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2019 Triennial Central Bank Survey of Foreign Exchange and OTC Derivatives Market Activity

Frequently asked questions and answers

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1. Non-domestic bank whose parent is a non-bank

Question: Should non-domestic banks that are not consolidated by their parent be included in the reporting population for the outstanding part of the Triennial survey?

Answer: Indeed, banks classified as [type E](#) in the BIS consolidated banking statistics should be included as reporters for the outstanding part of the Triennial Survey. These banks are branches or subsidiaries located in a reporting country whose activities are not consolidated by a controlling parent institution in another reporting country. The parent is typically a non-bank which is not participating in outstanding part of the Triennial Survey in its home country.

2. Internalisation of FX spot turnover

Question: How should the data be split between the different currency buckets requested under question 5 of the complementary information sheet?

Answer: The data should be split in the following way:

- Question 5b should include transactions involving “G4 currencies” on both sides. For example EUR/USD, GBP/USD, JPY/USD, JPY/EUR.
- Question 5c should include transactions involving “other G10 currencies” on both sides. It should also include transactions between “other G10 currencies” on one side and “G4 currencies” on the other side. For example AUD/USD, CAD/USD, AUD/EUR, CAD/EUR, AUD/JPY, CAD/CHF, SEK/NOK.
- Question 5d should include transactions involving “other liquid non-G10 currencies” on both sides. It should also include transactions between “other liquid non-G10 currencies” on one side and “G10 currencies” on the other side. For example BRL/USD, CNY/USD, CNY/EUR, BRL/JPY, BRL/MXN, CAD/MXN.

3. Settlement of FX transactions

Question: Should transactions booked before April (e.g. in March) be excluded from netting, even if they have the same settlement date and currency payment as other transactions that were booked in April?

Answer: Transactions entered into before April 2019 should be included when calculating the net payable amounts reported under 6b1, if they have the same settlement date and payable currency.