

Total credit to the non-financial sector (core debt), % of GDP

Table F1.1

	2010	2011	2012	2013	2014	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15
Argentina	53.0	50.7	53.6	58.5	60.9	60.9	59.1	59.9	62.1	73.8
Australia	200.3	203.3	210.5	219.5	231.6	231.6	237.8	239.1	244.3	243.8
Austria	235.9	234.4	238.6	236.4	241.8	241.8	246.6	241.4	242.8	241.8
Belgium	291.5	303.4	319.2	319.0	336.2	336.2	345.5	338.7	340.1	337.3
Brazil	118.2	122.1	127.8	128.8	134.5	134.5	137.9	139.8	146.3	148.5
Canada	253.3	256.7	266.0	267.0	272.9	272.9	278.3	279.3	283.4	287.6
Chile	117.6	127.7	135.3	143.8	159.0	159.0	158.7	160.7	171.3	171.6
China	186.9	187.2	202.9	220.1	234.5	234.5	239.9	243.9	248.9	254.8
Czech Republic	122.0	128.6	138.0	142.5	141.1	141.1	139.6	137.6	138.4	137.1
Denmark	302.8	311.2	304.9	290.8	291.1	291.1	289.6	281.0	281.6	276.4
Finland	219.1	221.0	230.3	235.1	241.1	241.1	248.4	248.9	247.5	249.0
France	252.4	262.4	275.8	275.4	290.0	290.0	297.2	291.5	291.3	290.2
Germany	198.9	193.8	196.5	192.2	189.1	189.1	191.1	186.6	185.7	184.3
Greece	246.8	230.0	284.8	300.9	301.9	301.9	293.5	291.4	292.5	298.6
Hong Kong SAR	222.8	236.6	237.9	264.1	286.9	286.9	297.0	295.7	290.1	285.6
Hungary	215.9	213.0	207.3	200.5	201.1	201.1	198.8	200.2	196.5	195.4
India	127.0	125.0	126.9	126.9	126.2	126.2	127.4	127.5	127.9	129.1
Indonesia	51.5	53.3	57.5	63.6	64.3	64.3	65.1	66.0	67.8	66.6
Ireland	400.1	423.7	438.6	424.4	407.6	407.6	391.5	373.5	365.3	362.3
Israel	200.6	194.8	191.7	186.7	187.1	187.1	188.5	183.1	183.4	184.0
Italy	244.4	235.4	258.0	263.6	275.5	275.5	283.0	275.8	276.3	275.1
Japan	351.9	369.4	374.1	382.6	391.9	391.9	389.8	387.5	385.9	388.2
Korea	204.8	211.6	217.1	220.5	228.2	228.2	231.3	231.9	234.4	234.8
Luxembourg	418.5	428.1	446.6	442.7	430.4	430.4	430.0	413.1	410.8	409.0
Malaysia	169.5	171.9	175.8	183.5	185.7	185.7	188.0	192.2	193.1	193.2
Mexico	57.0	60.0	60.9	66.6	70.2	70.2	71.3	72.2	75.2	76.7
Netherlands	306.7	312.5	317.0	310.8	317.4	317.4	326.8	319.4	315.4	310.6
New Zealand	207.6	206.3	210.8	207.5	206.2	206.2	208.0	206.6	206.7	208.4
Norway	268.4	247.6	250.0	251.3	253.9	253.9	258.8	262.1	265.0	266.8
Poland	126.4	131.4	130.9	135.0	132.2	132.2	133.4	134.5	135.7	134.3
Portugal	311.5	316.4	354.4	347.7	345.7	345.7	348.3	339.0	339.3	333.6
Russia	62.3	63.1	65.7	73.6	87.3	87.3	85.1	84.3	87.9	92.4
Saudi Arabia	54.7	44.4	41.5	45.8	49.8	49.8	53.5	58.2	62.6	67.6
Singapore	205.0	215.8	230.8	241.4	243.4	243.4	242.2	245.9	247.2	247.4
South Africa	106.3	108.3	112.9	116.4	119.2	119.2	120.8	121.4	123.6	126.2

Total credit to the non-financial sector (core debt), % of GDP (cont)

Table F1.1

	2010	2011	2012	2013	2014	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15
Spain	275.2	283.4	291.9	294.6	297.6	297.6	299.0	290.0	287.7	283.4
Sweden	262.5	267.2	268.4	272.7	282.1	282.1	287.2	285.0	283.3	283.4
Switzerland	227.5	233.6	242.1	239.8	240.6	240.6	241.2	241.7	243.8	242.9
Thailand	123.2	133.6	137.9	146.8	150.9	150.9	152.0	152.4	153.7	156.1
Turkey	95.5	95.7	98.1	106.1	109.8	109.8	113.6	114.9	117.2	113.1
United Kingdom	265.3	273.0	276.7	261.9	265.7	265.7	267.7	263.4	267.0	265.5
United States	247.3	250.6	251.0	247.2	250.0	250.0	250.0	247.6	247.9	250.6
<i>Memo:</i>										
<i>Euro area</i>	252.6	251.9	263.6	261.8	269.7	269.7	274.8	268.5	268.1	266.3
<i>Aggregates based on conversion to US dollars at market exchange rates¹</i>										
<i>G20</i>	229.3	219.6	229.0	228.6	224.3	224.3	222.8	229.6	233.5	237.1
<i>All reporting economies</i>	228.1	217.7	228.0	227.5	222.4	222.4	220.9	228.0	231.6	235.3
<i>Advanced economies</i>	269.7	261.6	271.9	268.5	257.2	257.2	253.1	260.8	265.8	268.2
<i>Emerging market economies</i>	139.1	132.7	147.3	156.6	162.7	162.7	166.1	172.8	173.7	179.3
<i>Aggregates based on conversion to US dollars at PPP exchange rates¹</i>										
<i>G20</i>	199.9	200.2	206.0	208.9	215.4	215.4	217.6	217.1	219.3	221.7
<i>All reporting economies</i>	198.5	199.2	204.7	207.8	214.2	214.2	216.3	215.9	218.0	220.2
<i>Advanced economies</i>	261.5	265.0	270.4	268.5	273.8	273.8	275.6	272.1	272.5	273.3
<i>Emerging market economies</i>	134.0	135.5	143.3	153.2	162.1	162.1	164.7	167.2	171.1	174.7

¹ G20 comprises Argentina, Australia, Brazil, Canada, China, the euro area, India, Indonesia, Japan, Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, the United Kingdom and the United States. Advanced economies comprise Australia, Canada, Denmark, the euro area, Japan, New Zealand, Norway, Sweden, Switzerland, the United Kingdom and the United States. Emerging market economies comprise Argentina, Brazil, Chile, China, the Czech Republic, Hong Kong SAR, Hungary, India, Indonesia, Israel, Korea, Malaysia, Mexico, Poland, Russia, Saudi Arabia, Singapore, South Africa, Thailand and Turkey. All reporting economies comprise the economies listed under the advanced and emerging market economies.

Total credit to the non-financial sector (core debt), USD billions

Table F1.2

	2010	2011	2012	2013	2014	Q1 15	Q2 15	Q3 15	Q4 15
Argentina	241	272	301	305	318	314	325	341	311
Australia	2,768	3,012	3,289	3,051	3,033	2,899	2,959	2,781	2,902
Austria	927	936	998	1,052	968	879	901	912	888
Belgium	1,422	1,488	1,632	1,728	1,635	1,495	1,534	1,551	1,505
Brazil	2,767	2,861	2,999	2,899	2,883	2,441	2,618	2,142	2,214
Canada	4,223	4,448	4,870	4,749	4,649	4,315	4,479	4,191	4,113
Chile	279	298	365	376	386	380	384	378	381
China	11,542	14,334	17,359	21,337	23,989	24,967	25,830	26,099	26,564
Czech Republic	257	259	293	292	263	236	247	252	247
Denmark	976	993	1,015	1,023	922	818	832	838	800
Finland	548	563	607	659	601	550	574	573	561
France	6,735	6,988	7,592	8,044	7,512	6,857	7,035	7,084	6,904
Germany	6,844	6,767	7,147	7,488	6,702	6,050	6,202	6,235	6,066
Greece	748	616	719	747	649	559	578	577	571
Hong Kong SAR	509	589	624	727	835	879	891	887	883
Hungary	280	246	268	280	249	232	234	233	227
India	2,080	2,030	2,242	2,248	2,448	2,551	2,553	2,524	2,576
Indonesia	393	460	514	499	547	538	546	524	556
Ireland	888	953	1,011	1,050	935	820	842	849	846
Israel	495	477	514	568	526	525	545	531	543
Italy	5,236	4,988	5,492	5,832	5,394	4,919	5,001	5,041	4,899
Japan	20,893	22,507	20,660	17,474	15,951	15,921	15,573	15,929	16,091
Korea	2,275	2,445	2,792	2,987	3,086	3,142	3,136	3,022	3,130
Luxembourg	221	234	257	284	255	231	236	238	232
Malaysia	452	493	558	569	588	565	573	496	521
Mexico	611	626	731	819	823	812	815	795	800
Netherlands	2,587	2,599	2,698	2,790	2,555	2,341	2,398	2,389	2,295
New Zealand	325	337	375	387	384	373	337	322	351
Norway	1,190	1,153	1,330	1,273	1,075	1,007	1,049	980	947
Poland	613	596	690	741	645	609	628	631	613
Portugal	749	721	788	816	728	655	668	675	652
Russia	1,031	1,201	1,460	1,623	1,208	1,151	1,206	1,065	1,024
Saudi Arabia	289	297	305	341	375	389	408	417	441
Singapore	516	575	683	718	714	694	727	698	703
South Africa	440	404	435	389	391	381	389	353	324

Total credit to the non-financial sector (core debt), USD billions (cont)

Table F1.2

	2010	2011	2012	2013	2014	Q1 15	Q2 15	Q3 15	Q4 15
Spain	3,974	3,925	4,017	4,190	3,761	3,377	3,438	3,449	3,336
Sweden	1,374	1,417	1,522	1,602	1,431	1,323	1,396	1,381	1,395
Switzerland	1,472	1,538	1,651	1,711	1,561	1,594	1,668	1,604	1,561
Thailand	441	476	555	576	601	617	601	567	585
Turkey	678	658	779	775	823	774	788	732	757
United Kingdom	6,405	6,848	7,450	7,515	7,524	7,255	7,638	7,505	7,328
United States	37,004	38,887	40,551	41,190	43,370	43,784	43,766	44,143	44,973
<i>Memo:</i>									
<i>Euro area</i>	32,176	31,922	34,204	35,873	33,109	30,077	30,790	31,010	30,147
<i>G20</i>	125,816	133,210	140,940	144,076	144,527	141,709	143,818	143,574	144,251
<i>All reporting economies</i>	134,995	142,659	151,385	154,920	154,708	151,561	153,929	153,375	154,008
<i>Advanced economies</i>	108,806	113,061	116,918	115,849	113,008	109,364	110,487	110,685	110,609
<i>Emerging market economies</i>	26,189	29,598	34,467	39,071	41,700	42,197	43,442	42,690	43,399

For the composition of regional aggregates, see footnote 1 of Table F1.1.

Total credit to the private non-financial sector (core debt), % of GDP

Table F2.1

	2010	2011	2012	2013	2014	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15
Argentina	16.8	17.3	18.4	19.7	18.0	18.0	17.7	18.2	18.5	20.7
Australia	181.5	178.8	182.1	189.3	196.9	196.9	201.4	203.6	206.6	206.6
Austria	148.3	145.9	146.0	147.4	144.5	144.5	146.3	144.3	144.9	144.5
Belgium	187.6	197.1	203.1	204.8	210.3	210.3	213.2	212.9	214.1	214.2
Brazil	55.8	61.5	66.1	69.1	71.9	71.9	72.9	73.0	75.4	75.7
Canada	182.0	181.9	188.8	193.9	198.0	198.0	202.0	203.6	206.7	209.8
Chile	106.7	114.2	121.3	129.3	141.0	141.0	141.5	142.2	151.9	151.7
China	151.9	152.0	165.9	180.5	193.0	193.0	197.6	200.9	205.2	210.4
Czech Republic	82.3	86.4	88.4	93.0	92.3	92.3	90.9	90.8	91.7	90.8
Denmark	256.6	258.3	251.5	241.3	239.1	239.1	236.2	231.8	232.6	230.1
Finland	169.7	168.8	172.6	177.1	175.7	175.7	180.2	181.1	181.0	180.4
France	165.5	171.7	175.9	175.8	180.8	180.8	182.6	181.6	180.9	181.4
Germany	114.4	109.9	109.9	110.5	107.0	107.0	107.7	107.6	107.1	106.4
Greece	128.5	131.0	132.4	130.8	130.2	130.2	130.0	128.8	127.6	127.5
Hong Kong SAR	221.4	234.6	234.9	260.2	282.3	282.3	292.1	291.2	285.2	280.9
Hungary	135.5	134.7	125.7	120.3	116.7	116.7	111.4	112.6	108.9	111.0
India	59.2	58.9	60.5	61.0	59.6	59.6	60.3	60.0	59.7	60.6
Indonesia	27.0	30.2	34.6	38.8	39.7	39.7	39.3	40.1	40.5	39.7
Ireland	320.0	318.9	313.3	295.3	286.4	286.4	272.3	261.4	255.1	257.2
Israel	125.6	122.2	118.5	114.6	114.0	114.0	114.3	112.0	112.4	112.4
Italy	124.9	123.1	127.3	124.9	123.7	123.7	123.6	122.9	121.9	121.4
Japan	169.6	171.7	169.4	169.4	169.7	169.7	168.5	166.8	166.3	167.2
Korea	176.0	181.0	183.7	185.3	189.8	189.8	190.5	191.0	192.9	194.4
Luxembourg	398.0	408.3	423.6	418.9	405.6	405.6	405.3	389.6	387.5	385.8
Malaysia	120.0	121.9	124.2	130.5	133.0	133.0	134.6	136.6	138.5	138.7
Mexico	30.0	32.1	32.4	35.5	37.2	37.2	37.5	38.3	40.2	40.9
Netherlands	243.9	245.3	243.7	238.6	240.6	240.6	247.4	245.0	241.9	237.8
New Zealand	181.7	172.8	174.3	172.8	171.7	171.7	172.8	173.6	174.1	175.1
Norway	226.0	218.7	220.2	221.0	226.1	226.1	228.7	232.1	233.2	234.1
Poland	72.8	76.7	76.6	78.8	81.5	81.5	82.4	83.4	84.0	83.0
Portugal	215.9	220.0	228.3	217.1	205.1	205.1	202.8	199.8	196.3	193.2
Russia	51.6	52.1	53.7	60.4	71.0	71.0	69.3	68.8	71.9	75.6
Saudi Arabia	46.3	39.0	38.5	43.7	48.2	48.2	51.0	54.7	57.9	61.7
Singapore	105.5	113.6	124.3	137.5	143.6	143.6	141.5	143.5	144.8	142.7
South Africa	69.8	67.8	69.7	70.1	69.9	69.9	71.9	71.7	72.3	73.7

Total credit to the private non-financial sector (core debt), % of GDP (cont)

Table F2.1

	2010	2011	2012	2013	2014	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15
Spain	215.7	214.0	206.0	196.5	185.3	185.3	183.7	179.7	176.3	172.1
Sweden	223.1	227.0	228.6	231.1	234.0	234.0	238.6	237.6	236.9	237.0
Switzerland	194.2	200.0	207.6	206.6	207.4	207.4	207.9	208.4	210.4	209.4
Thailand	95.4	106.2	109.4	117.1	120.8	120.8	121.0	121.8	122.7	123.5
Turkey	50.3	56.0	58.4	69.7	74.1	74.1	77.6	79.0	80.3	77.9
United Kingdom	182.7	176.9	178.2	167.4	159.9	159.9	161.1	158.7	160.8	160.3
United States	157.1	151.9	149.4	148.8	149.1	149.1	148.9	149.8	150.0	150.5
<i>Memo:</i>										
<i>Euro area</i>	<i>166.0</i>	<i>164.3</i>	<i>165.6</i>	<i>162.5</i>	<i>163.6</i>	<i>163.6</i>	<i>165.2</i>	<i>163.7</i>	<i>163.0</i>	<i>162.1</i>
<i>Aggregates based on conversion to US dollars at market exchange rates</i>										
<i>G20</i>	<i>146.9</i>	<i>138.2</i>	<i>143.4</i>	<i>145.3</i>	<i>141.7</i>	<i>141.7</i>	<i>140.8</i>	<i>146.5</i>	<i>148.7</i>	<i>151.0</i>
<i>All reporting economies</i>	<i>148.5</i>	<i>139.3</i>	<i>145.4</i>	<i>147.1</i>	<i>142.9</i>	<i>142.9</i>	<i>141.9</i>	<i>147.9</i>	<i>149.9</i>	<i>152.1</i>
<i>Advanced economies</i>	<i>171.6</i>	<i>161.3</i>	<i>165.4</i>	<i>164.1</i>	<i>154.6</i>	<i>154.6</i>	<i>151.2</i>	<i>157.8</i>	<i>160.2</i>	<i>161.2</i>
<i>Emerging market economies</i>	<i>99.1</i>	<i>96.7</i>	<i>108.6</i>	<i>117.6</i>	<i>123.0</i>	<i>123.0</i>	<i>126.2</i>	<i>131.2</i>	<i>132.4</i>	<i>136.8</i>
<i>Aggregates based on conversion to US dollars at PPP exchange rates</i>										
<i>G20</i>	<i>130.9</i>	<i>129.0</i>	<i>131.8</i>	<i>134.9</i>	<i>138.6</i>	<i>138.6</i>	<i>140.1</i>	<i>140.9</i>	<i>142.5</i>	<i>144.1</i>
<i>All reporting economies</i>	<i>131.4</i>	<i>130.0</i>	<i>132.7</i>	<i>135.9</i>	<i>139.6</i>	<i>139.6</i>	<i>141.1</i>	<i>141.9</i>	<i>143.4</i>	<i>144.8</i>
<i>Advanced economies</i>	<i>166.8</i>	<i>164.0</i>	<i>163.6</i>	<i>162.1</i>	<i>162.5</i>	<i>162.5</i>	<i>163.2</i>	<i>162.9</i>	<i>163.0</i>	<i>163.1</i>
<i>Emerging market economies</i>	<i>95.1</i>	<i>97.0</i>	<i>103.8</i>	<i>112.3</i>	<i>119.6</i>	<i>119.6</i>	<i>121.9</i>	<i>123.7</i>	<i>126.5</i>	<i>129.1</i>

For the composition of regional aggregates, see footnote 1 of Table F1.1.

Total credit to the private non-financial sector (core debt), USD billions

Table F2.2

	2010	2011	2012	2013	2014	Q1 15	Q2 15	Q3 15	Q4 15
Argentina	77	93	103	103	94	94	98	101	87
Australia	2,507	2,649	2,845	2,632	2,578	2,455	2,520	2,352	2,460
Austria	583	583	611	656	578	522	538	544	530
Belgium	915	967	1,038	1,109	1,023	923	964	976	956
Brazil	1,305	1,440	1,551	1,554	1,541	1,290	1,367	1,104	1,128
Canada	3,034	3,152	3,456	3,449	3,374	3,132	3,264	3,057	3,000
Chile	253	266	327	338	343	339	340	335	336
China	9,379	11,642	14,189	17,494	19,745	20,570	21,284	21,520	21,935
Czech Republic	173	174	187	191	172	153	163	167	164
Denmark	827	824	837	849	757	667	687	693	666
Finland	424	430	455	497	438	399	418	419	407
France	4,417	4,571	4,843	5,134	4,684	4,212	4,382	4,399	4,316
Germany	3,935	3,836	3,998	4,305	3,794	3,410	3,575	3,594	3,500
Greece	389	351	334	325	280	248	255	252	244
Hong Kong SAR	506	584	617	717	821	864	877	872	869
Hungary	176	156	163	168	144	130	131	129	129
India	970	957	1,068	1,080	1,157	1,206	1,200	1,178	1,210
Indonesia	206	260	309	305	338	324	331	313	331
Ireland	710	718	723	730	657	570	589	593	601
Israel	310	300	318	349	321	318	333	325	332
Italy	2,676	2,610	2,710	2,764	2,422	2,149	2,229	2,223	2,163
Japan	10,067	10,463	9,357	7,739	6,907	6,882	6,701	6,866	6,930
Korea	1,956	2,091	2,363	2,511	2,567	2,588	2,582	2,487	2,591
Luxembourg	210	223	243	269	241	218	223	225	219
Malaysia	320	350	394	405	421	405	408	356	374
Mexico	321	335	389	437	436	427	432	425	426
Netherlands	2,058	2,040	2,074	2,142	1,936	1,772	1,839	1,832	1,757
New Zealand	284	282	310	322	320	309	284	271	295
Norway	1,002	1,019	1,171	1,119	957	890	928	863	832
Poland	353	348	404	433	398	376	389	391	379
Portugal	519	501	507	510	432	381	394	391	377
Russia	853	990	1,194	1,330	982	936	984	872	838
Saudi Arabia	244	261	282	325	363	371	383	386	403
Singapore	265	303	368	409	421	405	424	409	406
South Africa	289	253	269	235	229	226	229	206	189

Total credit to the private non-financial sector (core debt), USD billions (cont)

Table F2.2

	2010	2011	2012	2013	2014	Q1 15	Q2 15	Q3 15	Q4 15
Spain	3,116	2,964	2,835	2,794	2,342	2,074	2,130	2,113	2,026
Sweden	1,168	1,204	1,297	1,357	1,187	1,099	1,164	1,155	1,167
Switzerland	1,256	1,317	1,416	1,474	1,345	1,374	1,439	1,385	1,346
Thailand	342	378	441	460	481	492	480	453	463
Turkey	357	385	464	509	556	529	542	502	522
United Kingdom	4,412	4,438	4,798	4,803	4,528	4,364	4,601	4,520	4,425
United States	23,508	23,567	24,143	24,789	25,868	26,071	26,483	26,711	27,003
<i>Memo:</i>									
<i>Euro area</i>	<i>21,145</i>	<i>20,824</i>	<i>21,482</i>	<i>22,269</i>	<i>20,083</i>	<i>18,082</i>	<i>18,775</i>	<i>18,851</i>	<i>18,343</i>
<i>G20</i>	<i>80,631</i>	<i>83,800</i>	<i>88,263</i>	<i>91,562</i>	<i>91,345</i>	<i>89,547</i>	<i>91,780</i>	<i>91,453</i>	<i>91,822</i>
<i>All reporting economies</i>	<i>87,867</i>	<i>91,305</i>	<i>96,513</i>	<i>100,152</i>	<i>99,434</i>	<i>97,370</i>	<i>99,827</i>	<i>99,257</i>	<i>99,577</i>
<i>Advanced economies</i>	<i>69,212</i>	<i>69,739</i>	<i>71,113</i>	<i>70,803</i>	<i>67,905</i>	<i>65,325</i>	<i>66,846</i>	<i>66,724</i>	<i>66,466</i>
<i>Emerging market economies</i>	<i>18,655</i>	<i>21,566</i>	<i>25,400</i>	<i>29,349</i>	<i>31,529</i>	<i>32,045</i>	<i>32,981</i>	<i>32,533</i>	<i>33,111</i>

For the composition of regional aggregates, see footnote 1 of Table F1.1.

Bank credit to the private non-financial sector (core debt), % of GDP

Table F2.3

	2010	2011	2012	2013	2014	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15
Argentina	11.5	13.0	14.3	15.2	14.1	14.1	14.0	14.3	14.6	15.6
Australia	127.3	124.5	126.1	128.6	133.2	133.2	134.8	137.0	139.1	140.8
Austria	95.5	93.2	91.4	89.6	86.0	86.0	86.7	85.9	86.1	85.6
Belgium	54.9	53.6	53.0	55.3	58.8	58.8	60.5	61.3	61.7	62.2
Brazil	52.8	58.1	62.6	64.4	67.1	67.1	66.9	67.1	67.7	67.9
Canada	80.7	96.8	101.7	104.6	105.9	105.9	106.5	107.1	108.5	109.6
Chile	66.6	71.2	75.0	77.7	79.7	79.7	79.0	79.8	81.7	83.0
China	128.0	124.4	130.3	135.7	142.1	142.1	146.2	149.0	151.7	155.4
Czech Republic	46.8	48.8	49.9	51.3	50.2	50.2	49.9	50.8	51.6	51.0
Denmark	192.4	187.2	181.9	180.6	179.1	179.1	178.1	175.0	174.5	174.3
Finland	87.5	89.1	91.5	92.3	92.7	92.7	93.4	94.3	94.8	95.2
France	91.5	93.1	93.1	92.6	91.8	91.8	92.3	92.8	93.2	93.0
Germany	85.9	82.9	81.9	80.2	78.0	78.0	77.9	77.6	77.4	77.1
Greece	110.6	116.4	115.3	117.1	116.0	116.0	116.4	113.6	112.0	112.0
Hong Kong SAR	185.9	194.4	195.7	212.1	224.6	224.6	233.1	227.4	221.3	219.2
Hungary	60.2	58.3	49.9	45.4	42.2	42.2	38.9	37.9	37.1	35.3
India	55.2	54.6	55.8	56.4	55.6	55.6	56.3	56.0	55.7	56.8
Indonesia	25.8	28.2	31.7	34.5	34.9	34.9	34.3	35.1	35.3	34.9
Ireland	134.1	114.2	111.8	104.4	83.3	83.3	77.0	72.8	68.9	65.0
Israel	68.2	68.8	67.1	65.7	66.5	66.5	66.6	66.9	67.1	67.1
Italy	91.3	92.5	91.7	88.5	87.2	87.2	87.4	87.8	86.9	86.6
Japan	107.4	109.3	111.6	115.5	115.4	115.4	115.5	114.6	113.0	115.3
Korea	126.3	127.3	125.6	124.3	126.7	126.7	127.6	127.5	128.6	128.9
Luxembourg	88.9	85.2	85.2	87.4	92.0	92.0	85.9	92.8	93.7	91.9
Malaysia	116.8	118.0	124.2	129.8	130.1	130.1	131.3	132.0	133.7	134.8
Mexico	14.2	15.1	15.6	16.6	16.7	16.7	16.7	16.9	17.4	17.9
Netherlands	122.1	123.6	125.8	122.8	116.6	116.6	116.4	114.3	112.0	111.4
New Zealand	147.2	141.8	143.8	144.2	143.5	143.5	145.4	146.6	147.9	149.5
Norway	77.5	72.8	68.5	68.8	72.1	72.1	73.4	75.5	76.6	77.0
Poland	48.7	51.3	49.9	50.9	52.2	52.2	53.2	54.0	54.3	53.8
Portugal	150.8	152.0	148.9	139.9	127.1	127.1	124.9	123.1	121.0	117.6
Russia	38.1	39.4	42.6	47.2	53.6	53.6	52.4	52.0	54.4	57.1
Saudi Arabia	40.5	35.0	37.2	41.4	45.6	45.6	48.4	51.6	54.5	57.0
Singapore	91.7	101.4	109.8	119.5	122.7	122.7	122.0	122.6	121.8	122.4
South Africa	68.0	65.7	66.4	65.5	65.8	65.8	67.0	66.4	66.6	67.5

Bank credit to the private non-financial sector (core debt), % of GDP (cont)

Table F2.3

	2010	2011	2012	2013	2014	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15
Spain	164.5	159.2	147.6	135.1	124.2	124.2	121.9	119.5	116.4	114.3
Sweden	124.6	126.8	129.6	131.1	131.5	131.5	131.6	131.6	131.1	130.5
Switzerland	149.8	152.2	158.9	162.2	164.7	164.7	165.2	165.5	167.1	166.4
Thailand	93.1	103.7	108.3	113.3	116.6	116.6	116.7	116.9	117.5	118.5
Turkey	41.3	46.9	51.3	62.1	66.2	66.2	69.3	71.2	73.1	70.9
United Kingdom	108.4	101.9	98.2	93.8	90.2	90.2	89.8	89.3	89.4	90.1
United States	51.4	49.3	49.0	48.6	49.6	49.6	49.5	50.1	50.6	51.5
<i>Memo:</i>										
<i>Euro area</i>	<i>105.1</i>	<i>103.4</i>	<i>101.1</i>	<i>97.8</i>	<i>95.1</i>	<i>95.1</i>	<i>95.3</i>	<i>94.9</i>	<i>94.2</i>	<i>93.6</i>
<i>Aggregates based on conversion to US dollars at market exchange rates</i>										
<i>G20</i>	<i>84.6</i>	<i>80.4</i>	<i>83.4</i>	<i>84.1</i>	<i>81.0</i>	<i>81.0</i>	<i>80.3</i>	<i>83.9</i>	<i>84.8</i>	<i>86.5</i>
<i>All reporting economies</i>	<i>86.7</i>	<i>82.1</i>	<i>85.6</i>	<i>86.4</i>	<i>83.0</i>	<i>83.0</i>	<i>82.4</i>	<i>86.1</i>	<i>86.8</i>	<i>88.5</i>
<i>Advanced economies</i>	<i>89.2</i>	<i>84.1</i>	<i>85.4</i>	<i>84.2</i>	<i>77.3</i>	<i>77.3</i>	<i>74.7</i>	<i>78.3</i>	<i>79.3</i>	<i>80.2</i>
<i>Emerging market economies</i>	<i>81.3</i>	<i>78.3</i>	<i>86.1</i>	<i>90.2</i>	<i>92.9</i>	<i>92.9</i>	<i>95.3</i>	<i>99.2</i>	<i>99.4</i>	<i>102.7</i>
<i>Aggregates based on conversion to US dollars at PPP exchange rates</i>										
<i>G20</i>	<i>80.6</i>	<i>79.9</i>	<i>81.5</i>	<i>83.2</i>	<i>85.1</i>	<i>85.1</i>	<i>86.2</i>	<i>87.1</i>	<i>88.0</i>	<i>89.5</i>
<i>All reporting economies</i>	<i>82.0</i>	<i>81.6</i>	<i>83.2</i>	<i>85.0</i>	<i>87.0</i>	<i>87.0</i>	<i>88.0</i>	<i>88.9</i>	<i>89.7</i>	<i>91.1</i>
<i>Advanced economies</i>	<i>84.9</i>	<i>83.8</i>	<i>83.0</i>	<i>82.1</i>	<i>81.5</i>	<i>81.5</i>	<i>81.6</i>	<i>81.6</i>	<i>81.5</i>	<i>82.0</i>
<i>Emerging market economies</i>	<i>79.0</i>	<i>79.4</i>	<i>83.4</i>	<i>87.6</i>	<i>91.8</i>	<i>91.8</i>	<i>93.7</i>	<i>95.2</i>	<i>96.8</i>	<i>98.9</i>

For the composition of regional aggregates, see footnote 1 of Table F1.1.

Bank credit to the private non-financial sector (core debt), USD billions

Table F2.4

	2010	2011	2012	2013	2014	Q1 15	Q2 15	Q3 15	Q4 15
Argentina	52	70	80	80	74	74	77	80	66
Australia	1,758	1,845	1,971	1,789	1,744	1,644	1,696	1,583	1,676
Austria	375	372	382	399	344	309	321	324	314
Belgium	268	263	271	299	286	262	277	281	277
Brazil	1,235	1,361	1,469	1,450	1,438	1,185	1,257	991	1,012
Canada	1,345	1,678	1,863	1,860	1,803	1,651	1,717	1,605	1,568
Chile	158	166	202	203	194	189	191	180	184
China	7,901	9,525	11,144	13,156	14,540	15,213	15,779	15,911	16,207
Czech Republic	98	98	106	105	94	84	91	94	92
Denmark	620	597	606	636	567	503	518	519	505
Finland	219	227	241	259	231	207	217	219	215
France	2,442	2,480	2,562	2,705	2,378	2,131	2,241	2,267	2,213
Germany	2,954	2,896	2,978	3,125	2,767	2,465	2,578	2,597	2,536
Greece	335	312	291	291	249	222	225	221	214
Hong Kong SAR	425	484	514	584	653	690	685	676	678
Hungary	78	67	65	63	52	46	44	44	41
India	903	887	986	998	1,078	1,127	1,122	1,098	1,134
Indonesia	197	243	283	271	297	283	290	273	291
Ireland	298	257	258	258	191	161	164	160	152
Israel	168	169	180	200	187	185	199	194	198
Italy	1,956	1,961	1,951	1,959	1,708	1,519	1,591	1,586	1,542
Japan	6,375	6,657	6,162	5,274	4,697	4,717	4,607	4,664	4,780
Korea	1,404	1,471	1,615	1,684	1,713	1,733	1,724	1,657	1,718
Luxembourg	47	47	49	56	55	46	53	54	52
Malaysia	311	339	394	403	412	395	394	344	363
Mexico	153	157	187	204	196	190	191	184	187
Netherlands	1,030	1,028	1,071	1,103	939	834	858	848	823
New Zealand	230	232	256	269	267	260	239	230	252
Norway	344	339	365	348	305	286	302	283	274
Poland	236	233	263	280	255	243	252	253	246
Portugal	363	347	331	328	268	235	243	241	230
Russia	630	751	948	1,040	742	708	744	659	633
Saudi Arabia	213	235	273	308	344	352	362	364	372
Singapore	231	270	325	355	360	350	363	344	348
South Africa	282	245	256	219	216	211	212	190	173

Bank credit to the private non-financial sector (core debt), USD billions (cont)

Table F2.4

	2010	2011	2012	2013	2014	Q1 15	Q2 15	Q3 15	Q4 15
Spain	2,376	2,205	2,030	1,921	1,569	1,377	1,416	1,395	1,346
Sweden	652	672	735	770	667	606	644	639	643
Switzerland	969	1,002	1,083	1,157	1,068	1,091	1,143	1,100	1,069
Thailand	334	369	436	445	464	474	461	434	444
Turkey	293	323	408	453	496	472	488	457	474
United Kingdom	2,617	2,557	2,643	2,692	2,555	2,434	2,589	2,513	2,488
United States	7,695	7,656	7,916	8,105	8,608	8,677	8,851	9,008	9,241
<i>Memo:</i>									
<i>Euro area</i>	<i>13,384</i>	<i>13,102</i>	<i>13,119</i>	<i>13,405</i>	<i>11,673</i>	<i>10,427</i>	<i>10,880</i>	<i>10,893</i>	<i>10,591</i>
<i>G20</i>	<i>46,438</i>	<i>48,764</i>	<i>51,322</i>	<i>52,987</i>	<i>52,214</i>	<i>51,099</i>	<i>52,586</i>	<i>52,130</i>	<i>52,611</i>
<i>All reporting economies</i>	<i>51,293</i>	<i>53,801</i>	<i>56,851</i>	<i>58,805</i>	<i>57,761</i>	<i>56,502</i>	<i>58,113</i>	<i>57,465</i>	<i>57,947</i>
<i>Advanced economies</i>	<i>35,990</i>	<i>36,338</i>	<i>36,718</i>	<i>36,305</i>	<i>33,956</i>	<i>32,297</i>	<i>33,187</i>	<i>33,038</i>	<i>33,086</i>
<i>Emerging market economies</i>	<i>15,302</i>	<i>17,463</i>	<i>20,134</i>	<i>22,500</i>	<i>23,805</i>	<i>24,204</i>	<i>24,926</i>	<i>24,427</i>	<i>24,861</i>

For the composition of regional aggregates, see footnote 1 of Table F1.1.

Total credit to households (core debt), % of GDP

Table F3.1

	2010	2011	2012	2013	2014	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15
Argentina	4.5	5.1	5.6	6.1	5.9	5.9	6.0	6.1	6.4	6.9
Australia	111.0	109.5	110.9	113.9	118.5	118.5	120.4	122.3	123.5	124.3
Austria	54.7	53.3	52.2	51.3	51.0	51.0	51.7	51.6	51.4	51.4
Belgium	51.9	54.1	55.2	56.2	58.4	58.4	58.8	58.8	59.0	59.5
Brazil	17.7	20.8	22.2	23.1	24.7	24.7	24.9	25.1	25.3	25.5
Canada	92.4	91.6	93.0	93.3	93.6	93.6	93.4	94.9	96.5	97.6
Chile	32.1	33.3	34.8	36.3	38.2	38.2	38.2	38.8	39.4	40.3
China	27.5	28.0	30.1	33.6	36.1	36.1	36.9	37.9	38.8	39.5
Czech Republic	28.9	29.8	30.8	31.6	30.7	30.7	30.4	30.6	30.7	30.9
Denmark	136.5	135.8	133.5	128.3	126.5	126.5	125.2	122.9	122.9	122.5
Finland	61.1	61.3	63.6	64.0	65.5	65.5	65.9	66.5	67.1	67.5
France	53.7	54.8	55.3	55.5	56.1	56.1	56.1	56.2	56.4	56.5
Germany	59.2	57.0	56.4	55.4	54.3	54.3	53.9	53.8	53.8	53.6
Greece	60.9	63.7	64.5	65.3	63.7	63.7	63.4	63.0	62.6	62.5
Hong Kong SAR	59.3	59.1	61.3	62.7	65.6	65.6	66.3	66.5	67.0	67.1
Hungary	39.8	37.6	31.7	28.2	25.8	25.8	23.8	23.1	22.5	21.7
India	9.2	8.8	8.9	9.1	9.4	9.4	9.4	9.5	9.7	10.1
Indonesia	13.6	15.2	16.4	17.0	17.1	17.1	16.7	17.0	16.8	16.8
Ireland	113.3	104.8	99.3	93.4	84.1	84.1	79.3	76.1	72.9	69.7
Israel	39.4	39.6	39.2	39.8	40.7	40.7	40.4	40.9	41.2	41.3
Italy	43.7	43.8	44.0	43.5	43.0	43.0	42.9	42.8	42.6	42.5
Japan	65.0	66.3	65.7	66.3	66.1	66.1	66.1	65.9	65.8	65.9
Korea	76.7	79.6	80.8	82.3	84.2	84.2	84.3	85.7	87.1	88.4
Luxembourg	55.3	54.4	56.1	55.3	56.7	56.7	56.5	55.9	57.3	57.0
Malaysia	59.6	60.6	63.7	68.1	68.9	68.9	69.6	70.1	70.4	71.0
Mexico	13.3	13.7	14.1	14.7	14.8	14.8	15.2	15.1	15.5	15.6
Netherlands	118.8	118.3	118.3	114.8	112.5	112.5	112.2	111.5	111.2	111.0
New Zealand	90.6	87.4	88.3	89.1	88.7	88.7	89.6	90.5	91.2	92.3
Norway	82.0	81.6	83.0	85.8	88.8	88.8	90.2	91.9	93.2	94.8
Poland	34.2	35.2	34.1	35.1	35.6	35.6	36.3	36.8	36.6	36.3
Portugal	90.7	90.5	90.4	86.0	82.0	82.0	80.9	79.7	78.7	77.4
Russia	10.2	11.3	13.7	16.7	18.1	18.1	17.3	16.9	16.8	16.6
Saudi Arabia	9.8	9.3	9.8	10.6	11.4	11.4	11.9	12.5	13.2	13.8
Singapore	47.0	51.8	57.1	59.9	60.9	60.9	60.4	60.0	60.0	60.3
South Africa	40.2	38.8	39.6	38.6	37.2	37.2	37.2	36.9	36.9	37.0

Total credit to households (core debt), % of GDP (cont)

Table F3.1

	2010	2011	2012	2013	2014	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15
Spain	83.5	81.8	80.4	76.7	72.4	72.4	71.1	70.6	68.6	67.5
Sweden	77.2	78.1	80.5	82.3	83.5	83.5	83.5	84.0	84.2	84.5
Switzerland	112.0	114.4	117.8	119.7	122.5	122.5	122.9	123.1	124.3	123.7
Thailand	52.5	58.7	62.8	66.4	69.5	69.5	69.8	70.4	70.8	71.6
Turkey	17.0	18.4	20.1	22.6	21.8	21.8	22.0	22.0	21.7	21.0
United Kingdom	94.9	91.8	90.6	87.9	86.2	86.2	86.2	86.1	86.4	87.3
United States	90.3	85.7	82.7	81.0	80.0	80.0	79.1	79.2	79.1	79.2
<i>Memo:</i>										
<i>Euro area</i>	63.4	62.6	62.2	61.1	60.3	60.3	59.9	59.6	59.5	59.3
<i>Aggregates based on conversion to US dollars at market exchange rates</i>										
<i>G20</i>	63.2	58.3	58.9	58.4	56.0	56.0	54.9	57.1	57.8	58.6
<i>All reporting economies</i>	63.9	58.9	60.0	59.5	56.9	56.9	55.8	58.2	58.8	59.6
<i>Advanced economies</i>	81.5	76.2	77.3	76.6	72.2	72.2	70.4	73.6	74.5	75.2
<i>Emerging market economies</i>	26.2	25.3	28.2	29.9	30.6	30.6	30.9	32.2	32.1	33.1
<i>Aggregates based on conversion to US dollars at PPP exchange rates</i>										
<i>G20</i>	51.6	49.9	49.5	49.6	49.6	49.6	49.5	49.7	50.0	50.2
<i>All reporting economies</i>	52.2	50.8	50.5	50.6	50.8	50.8	50.7	50.9	51.2	51.4
<i>Advanced economies</i>	79.8	77.7	76.5	75.6	75.1	75.1	74.7	74.8	74.8	74.9
<i>Emerging market economies</i>	23.9	24.7	26.2	28.2	29.5	29.5	29.7	30.3	30.8	31.3

For the composition of regional aggregates, see footnote 1 of Table F1.1.

Total credit to households (core debt), USD billions

Table F3.2

	2010	2011	2012	2013	2014	Q1 15	Q2 15	Q3 15	Q4 15
Argentina	20	27	32	32	31	32	33	35	29
Australia	1,533	1,622	1,733	1,584	1,553	1,467	1,514	1,406	1,479
Austria	215	213	218	228	204	184	192	193	189
Belgium	253	266	282	304	284	254	266	269	265
Brazil	415	486	521	521	529	442	471	370	380
Canada	1,541	1,588	1,702	1,659	1,594	1,449	1,522	1,427	1,396
Chile	76	78	94	95	93	92	93	87	89
China	1,698	2,144	2,571	3,252	3,693	3,838	4,009	4,073	4,122
Czech Republic	61	60	65	65	57	51	55	56	56
Denmark	440	433	445	451	401	353	364	366	355
Finland	153	156	168	179	163	146	153	155	152
France	1,434	1,460	1,521	1,622	1,452	1,293	1,357	1,373	1,345
Germany	2,035	1,991	2,049	2,158	1,924	1,708	1,789	1,807	1,765
Greece	184	171	163	162	137	121	125	124	119
Hong Kong SAR	135	147	161	173	191	196	200	205	208
Hungary	52	44	41	39	32	28	27	27	25
India	151	143	157	161	182	187	191	192	201
Indonesia	104	131	147	134	145	138	141	130	140
Ireland	251	236	229	231	193	166	171	169	163
Israel	97	97	105	121	115	113	122	119	122
Italy	935	928	936	963	841	745	776	777	756
Japan	3,860	4,042	3,629	3,027	2,690	2,700	2,649	2,718	2,732
Korea	853	920	1,039	1,115	1,139	1,146	1,158	1,123	1,179
Luxembourg	29	30	32	36	34	30	32	33	32
Malaysia	159	174	202	211	218	209	209	181	191
Mexico	143	142	169	181	174	173	171	164	163
Netherlands	1,002	984	1,007	1,030	905	804	837	842	820
New Zealand	142	143	157	166	165	160	148	142	155
Norway	364	380	442	434	376	351	368	345	337
Poland	166	160	180	193	174	166	172	170	166
Portugal	218	206	201	202	173	152	157	157	151
Russia	169	214	305	368	251	234	242	203	184
Saudi Arabia	52	62	72	79	86	86	87	88	90
Singapore	118	138	169	178	179	173	177	170	171
South Africa	166	145	152	129	122	117	118	105	95

Total credit to households (core debt), USD billions (cont)

Table F3.2

	2010	2011	2012	2013	2014	Q1 15	Q2 15	Q3 15	Q4 15
Spain	1,206	1,132	1,106	1,091	915	803	837	823	794
Sweden	404	414	456	483	424	385	412	410	416
Switzerland	725	753	803	854	795	812	850	818	795
Thailand	188	209	253	261	277	283	277	261	268
Turkey	120	127	160	165	164	150	151	136	141
United Kingdom	2,293	2,303	2,440	2,524	2,440	2,335	2,496	2,430	2,410
United States	13,514	13,302	13,359	13,503	13,877	13,861	14,004	14,087	14,219
<i>Memo:</i>									
<i>Euro area</i>	<i>8,073</i>	<i>7,935</i>	<i>8,075</i>	<i>8,373</i>	<i>7,401</i>	<i>6,553</i>	<i>6,839</i>	<i>6,876</i>	<i>6,707</i>
<i>G20</i>	<i>34,705</i>	<i>35,334</i>	<i>36,264</i>	<i>36,807</i>	<i>36,069</i>	<i>34,907</i>	<i>35,797</i>	<i>35,562</i>	<i>35,666</i>
<i>All reporting economies</i>	<i>37,832</i>	<i>38,564</i>	<i>39,838</i>	<i>40,532</i>	<i>39,565</i>	<i>38,279</i>	<i>39,270</i>	<i>38,919</i>	<i>39,020</i>
<i>Advanced economies</i>	<i>32,889</i>	<i>32,915</i>	<i>33,241</i>	<i>33,060</i>	<i>31,715</i>	<i>30,426</i>	<i>31,166</i>	<i>31,024</i>	<i>31,001</i>
<i>Emerging market economies</i>	<i>4,943</i>	<i>5,649</i>	<i>6,597</i>	<i>7,473</i>	<i>7,850</i>	<i>7,854</i>	<i>8,104</i>	<i>7,895</i>	<i>8,019</i>

For the composition of regional aggregates, see footnote 1 of Table F1.1.

Total credit to non-financial corporations (core debt), % of GDP

Table F4.1

	2010	2011	2012	2013	2014	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15
Argentina	12.3	12.2	12.8	13.6	12.0	12.0	11.7	12.1	12.1	13.7
Australia	70.5	69.3	71.2	75.3	78.3	78.3	81.0	81.3	83.1	82.3
Austria	93.6	92.6	93.8	96.1	93.5	93.5	94.6	92.7	93.5	93.1
Belgium	135.7	143.0	147.9	148.7	151.8	151.8	154.4	154.1	155.1	154.8
Brazil	38.1	40.7	43.9	45.9	47.2	47.2	47.9	47.9	50.2	50.1
Canada	89.6	90.3	95.8	100.6	104.5	104.5	108.6	108.6	110.2	112.2
Chile	74.5	80.9	86.5	92.9	102.8	102.8	103.4	103.5	112.6	111.4
China	124.4	124.0	135.8	146.9	156.9	156.9	160.7	163.1	166.4	170.8
Czech Republic	53.4	56.6	57.6	61.4	61.6	61.6	60.5	60.2	61.0	59.9
Denmark	120.1	122.5	117.9	113.0	112.5	112.5	111.0	108.9	109.8	107.6
Finland	108.6	107.5	109.0	113.1	110.2	110.2	114.3	114.6	113.9	112.9
France	111.8	116.9	120.7	120.3	124.8	124.8	126.5	125.4	124.4	124.9
Germany	55.2	52.8	53.6	55.1	52.7	52.7	53.8	53.8	53.2	52.7
Greece	67.6	67.4	67.9	65.6	66.5	66.5	66.6	65.7	65.0	65.1
Hong Kong SAR	162.2	175.5	173.5	197.5	216.7	216.7	225.7	224.7	218.2	213.7
Hungary	95.8	97.1	94.0	92.1	90.8	90.8	87.6	89.4	86.5	89.3
India	50.0	50.1	51.6	51.9	50.2	50.2	50.9	50.4	50.0	50.6
Indonesia	13.4	14.9	18.2	21.8	22.7	22.7	22.5	23.0	23.7	22.9
Ireland	206.6	214.1	214.1	201.9	202.4	202.4	192.9	185.3	182.2	187.5
Israel	86.3	82.6	79.2	74.8	73.3	73.3	73.9	71.1	71.2	71.1
Italy	81.3	79.3	83.4	81.4	80.7	80.7	80.8	80.1	79.3	79.0
Japan	104.5	105.4	103.7	103.2	103.6	103.6	102.4	100.8	100.5	101.3
Korea	102.7	104.7	106.2	103.0	105.6	105.6	106.2	105.4	105.8	106.0
Luxembourg	342.6	353.9	367.4	363.6	348.9	348.9	348.8	333.7	330.3	328.8
Malaysia	60.4	61.3	60.4	62.4	64.1	64.1	65.0	66.6	68.1	67.7
Mexico	16.6	18.5	18.3	20.8	22.3	22.3	22.3	23.1	24.7	25.3
Netherlands	125.2	127.0	125.4	123.8	128.1	128.1	135.2	133.5	130.7	126.9
New Zealand	91.0	85.4	86.0	83.7	82.9	82.9	83.1	83.1	82.9	82.8
Norway	144.0	137.1	137.2	135.2	137.3	137.3	138.5	140.1	140.0	139.4
Poland	38.6	41.5	42.5	43.7	45.9	45.9	46.1	46.6	47.4	46.7
Portugal	125.2	129.5	138.0	131.1	123.1	123.1	121.9	120.1	117.7	115.8
Russia	41.3	40.8	40.0	43.7	52.9	52.9	52.0	51.8	55.2	59.0
Saudi Arabia	36.5	29.7	28.6	33.1	36.8	36.8	39.1	42.2	44.7	48.0
Singapore	58.5	61.8	67.1	77.6	82.7	82.7	81.1	83.5	84.8	82.4
South Africa	29.6	29.0	30.1	31.5	32.7	32.7	34.7	34.8	35.4	36.7

Total credit to non-financial corporations (core debt), % of GDP (cont)

Table F4.1

	2010	2011	2012	2013	2014	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15
Spain	132.2	132.3	125.6	119.8	112.9	112.9	112.6	109.1	107.6	104.6
Sweden	145.9	148.9	148.2	148.8	150.5	150.5	155.1	153.6	152.8	152.5
Switzerland	82.1	85.7	89.8	87.0	84.9	84.9	85.1	85.3	86.1	85.7
Thailand	42.9	47.5	46.5	50.6	51.2	51.2	51.3	51.4	51.9	51.9
Turkey	33.3	37.5	38.3	47.1	52.3	52.3	55.6	57.1	58.6	56.9
United Kingdom	87.8	85.1	87.6	79.4	73.7	73.7	74.9	72.6	74.4	73.0
United States	66.8	66.1	66.8	67.7	69.1	69.1	69.7	70.6	70.9	71.2
<i>Memo:</i>										
<i>Euro area</i>	<i>102.6</i>	<i>101.7</i>	<i>103.3</i>	<i>101.4</i>	<i>103.3</i>	<i>103.3</i>	<i>105.3</i>	<i>104.1</i>	<i>103.5</i>	<i>102.8</i>
<i>Aggregates based on conversion to US dollars at market exchange rates</i>										
<i>G20</i>	<i>83.8</i>	<i>80.0</i>	<i>84.6</i>	<i>86.9</i>	<i>85.8</i>	<i>85.8</i>	<i>85.9</i>	<i>89.4</i>	<i>90.9</i>	<i>92.3</i>
<i>All reporting economies</i>	<i>84.6</i>	<i>80.5</i>	<i>85.4</i>	<i>87.6</i>	<i>86.1</i>	<i>86.1</i>	<i>86.1</i>	<i>89.7</i>	<i>91.1</i>	<i>92.5</i>
<i>Advanced economies</i>	<i>90.0</i>	<i>85.2</i>	<i>88.1</i>	<i>87.5</i>	<i>82.4</i>	<i>82.4</i>	<i>80.8</i>	<i>84.2</i>	<i>85.7</i>	<i>86.0</i>
<i>Emerging market economies</i>	<i>73.0</i>	<i>71.5</i>	<i>80.6</i>	<i>87.7</i>	<i>92.4</i>	<i>92.4</i>	<i>95.3</i>	<i>99.0</i>	<i>100.2</i>	<i>103.6</i>
<i>Aggregates based on conversion to US dollars at PPP exchange rates</i>										
<i>G20</i>	<i>79.3</i>	<i>79.1</i>	<i>82.3</i>	<i>85.3</i>	<i>89.0</i>	<i>89.0</i>	<i>90.7</i>	<i>91.2</i>	<i>92.5</i>	<i>93.8</i>
<i>All reporting economies</i>	<i>79.3</i>	<i>79.3</i>	<i>82.3</i>	<i>85.3</i>	<i>88.8</i>	<i>88.8</i>	<i>90.4</i>	<i>91.0</i>	<i>92.2</i>	<i>93.4</i>
<i>Advanced economies</i>	<i>87.0</i>	<i>86.3</i>	<i>87.1</i>	<i>86.5</i>	<i>87.4</i>	<i>87.4</i>	<i>88.5</i>	<i>88.1</i>	<i>88.3</i>	<i>88.2</i>
<i>Emerging market economies</i>	<i>71.3</i>	<i>72.4</i>	<i>77.7</i>	<i>84.2</i>	<i>90.0</i>	<i>90.0</i>	<i>92.1</i>	<i>93.5</i>	<i>95.6</i>	<i>97.9</i>

For the composition of regional aggregates, see footnote 1 of Table F1.1.

Total credit to non-financial corporations (core debt), USD billions

Table F4.2

	2010	2011	2012	2013	2014	Q1 15	Q2 15	Q3 15	Q4 15
Argentina	56	66	72	71	63	62	65	67	58
Australia	974	1,027	1,113	1,048	1,026	987	1,006	946	980
Austria	368	370	392	428	374	337	346	351	342
Belgium	662	701	756	805	738	668	698	707	690
Brazil	891	954	1,030	1,034	1,011	848	897	734	748
Canada	1,494	1,565	1,754	1,789	1,780	1,684	1,742	1,630	1,605
Chile	177	189	233	243	250	248	247	248	247
China	7,681	9,498	11,618	14,242	16,052	16,732	17,274	17,447	17,813
Czech Republic	112	114	122	126	115	102	108	111	108
Denmark	387	391	393	398	356	313	322	327	311
Finland	271	274	287	317	275	253	264	263	254
France	2,983	3,112	3,322	3,512	3,232	2,919	3,025	3,026	2,971
Germany	1,900	1,846	1,949	2,148	1,869	1,702	1,786	1,787	1,736
Greece	205	180	171	163	143	127	130	128	124
Hong Kong SAR	370	437	456	544	630	668	677	667	661
Hungary	124	112	122	129	112	102	104	103	104
India	819	814	911	918	975	1,019	1,009	986	1,009
Indonesia	102	129	162	171	193	186	191	183	191
Ireland	459	482	494	499	464	404	418	423	438
Israel	213	203	212	228	206	206	212	206	210
Italy	1,741	1,681	1,775	1,801	1,581	1,404	1,453	1,446	1,407
Japan	6,207	6,421	5,727	4,712	4,217	4,182	4,052	4,148	4,198
Korea	1,141	1,210	1,366	1,395	1,428	1,443	1,424	1,364	1,412
Luxembourg	181	193	211	233	207	188	191	192	187
Malaysia	161	176	192	193	203	195	199	175	182
Mexico	178	192	220	256	262	254	261	262	264
Netherlands	1,056	1,056	1,067	1,112	1,031	968	1,002	990	937
New Zealand	142	140	153	156	155	149	136	129	139
Norway	638	638	730	685	581	539	561	518	495
Poland	187	189	224	240	224	210	218	221	213
Portugal	301	295	307	308	259	229	237	234	226
Russia	684	776	888	962	732	702	742	669	654
Saudi Arabia	192	199	210	246	277	284	296	298	313
Singapore	147	165	199	231	243	232	247	239	234
South Africa	123	108	116	105	107	109	111	101	94

Total credit to non-financial corporations (core debt), USD billions (cont)

Table F4.2

	2010	2011	2012	2013	2014	Q1 15	Q2 15	Q3 15	Q4 15
Spain	1,910	1,832	1,729	1,704	1,427	1,272	1,293	1,290	1,232
Sweden	764	789	840	874	764	714	752	745	751
Switzerland	531	564	613	621	550	562	589	567	551
Thailand	154	169	188	199	204	208	203	191	195
Turkey	236	258	304	344	392	379	391	366	381
United Kingdom	2,120	2,135	2,358	2,280	2,088	2,030	2,106	2,090	2,015
United States	9,994	10,265	10,784	11,286	11,991	12,211	12,478	12,624	12,784
<i>Memo:</i>									
<i>Euro area</i>	<i>13,072</i>	<i>12,889</i>	<i>13,407</i>	<i>13,896</i>	<i>12,682</i>	<i>11,529</i>	<i>11,937</i>	<i>11,975</i>	<i>11,636</i>
<i>G20</i>	<i>45,963</i>	<i>48,504</i>	<i>52,042</i>	<i>54,755</i>	<i>55,276</i>	<i>54,641</i>	<i>55,983</i>	<i>55,891</i>	<i>56,156</i>
<i>All reporting economies</i>	<i>50,072</i>	<i>52,779</i>	<i>56,717</i>	<i>59,620</i>	<i>59,869</i>	<i>59,091</i>	<i>60,557</i>	<i>60,338</i>	<i>60,557</i>
<i>Advanced economies</i>	<i>36,323</i>	<i>36,823</i>	<i>37,872</i>	<i>37,743</i>	<i>36,190</i>	<i>34,900</i>	<i>35,680</i>	<i>35,699</i>	<i>35,466</i>
<i>Emerging market economies</i>	<i>13,749</i>	<i>15,956</i>	<i>18,846</i>	<i>21,877</i>	<i>23,679</i>	<i>24,191</i>	<i>24,876</i>	<i>24,638</i>	<i>25,091</i>

For the composition of regional aggregates, see footnote 1 of Table F1.1.

Total credit to the government sector at market value (core debt), % of GDP

Table F5.1

	2010	2011	2012	2013	2014	Q1 15	Q2 15	Q3 15	Q4 15	<i>Memo: Govt broad debt estimates for end-2014¹</i>
Australia	18.9	24.5	28.4	30.2	34.7	36.4	35.4	37.7	37.2	64.9
Austria	87.6	88.5	92.6	89.0	97.3	100.2	97.2	97.9	97.4	106.6
Belgium	103.9	106.2	116.1	114.2	125.9	132.3	125.8	126.0	123.1	129.4
Canada	71.3	74.8	77.2	73.1	74.9	76.3	75.8	76.7	77.8	114.5
Chile	10.9	13.5	13.9	14.6	18.0	17.1	18.5	19.3	19.9	22.6
Czech Republic	39.8	42.2	49.6	49.5	48.8	48.7	46.8	46.7	46.3	57.4
Denmark	46.2	52.9	53.4	49.5	52.0	53.5	49.2	49.0	46.3	60.0
Finland	49.4	52.1	57.7	58.1	65.4	68.2	67.8	66.5	68.6	70.9
France	86.9	90.8	99.9	99.6	109.2	114.6	109.9	110.4	108.8	120.7
Germany	84.6	83.9	86.6	81.7	82.0	83.4	79.1	78.7	78.0	82.2
Greece	118.3	98.9	152.3	170.0	171.7	163.5	162.6	164.9	171.0	180.2
Hungary	80.4	78.3	81.6	80.3	84.4	87.4	87.6	87.5	84.4	99.4
Ireland	80.1	104.8	125.2	129.1	121.1	119.2	112.1	110.2	105.1	125.5
Israel	74.9	72.6	73.2	72.1	73.1	74.1	71.1	71.0	71.6	
Italy	119.5	112.2	130.7	138.6	151.8	159.4	152.8	154.4	153.7	156.6
Japan	182.3	197.7	204.7	213.1	222.2	221.3	220.8	219.5	221.0	228.1
Korea	28.7	30.6	33.4	35.2	38.4	40.8	40.9	41.5	40.4	44.5
Luxembourg	20.5	19.8	23.1	23.8	24.8	24.6	23.4	23.3	23.2	32.2
Netherlands	62.8	67.2	73.3	72.2	76.8	79.4	74.4	73.5	72.7	81.0
Norway	42.4	28.9	29.8	30.3	27.8	30.2	30.0	31.8	32.6	32.5
Poland	53.6	54.7	54.3	56.2	50.6	51.0	51.0	51.7	51.3	66.2
Portugal	95.6	96.4	126.1	130.6	140.6	145.5	139.3	143.0	140.4	150.6
Spain	59.4	69.4	85.9	98.2	112.3	115.3	110.4	111.4	111.3	117.9
Sweden	39.4	40.2	39.8	41.7	48.0	48.5	47.3	46.4	46.4	62.5
Switzerland	33.4	33.5	34.5	33.2	33.2	33.3	33.3	33.4	33.5	45.6
Turkey	45.2	39.7	39.6	36.4	35.7	36.0	35.9	36.9	35.1	36.9
United Kingdom	82.5	96.1	98.5	94.5	105.8	106.7	104.7	106.2	105.2	113.3
United States	90.2	98.7	101.6	98.4	100.9	101.1	97.8	97.9	100.1	127.6
Euro area	86.6	87.6	98.1	99.3	106.1	109.6	104.8	105.1	104.3	111.3

¹ Broad debt is a BIS calculation based on reported data on national financial accounts; specific estimation for Japan, Korea, Switzerland and the United States. Core debt comprises debt securities, loans and currency & deposits. Broad debt is core debt plus Special Drawing Rights (SDR), insurance, pension and standardised guarantee schemes (IPSGS) and other accounts payable. These three additional types of financial liability have been excluded from the BIS core debt measure mainly because of the lack of international comparability. For instance, SDR are registered as liabilities of the general government in some countries, but as liabilities of the central bank in others. The size of the IPSGS also varies substantially, depending in particular on whether pension liabilities for government employees are recorded under this debt instrument. Lastly, the recording of "other accounts payable" depends on the inclusion of trade credits, which are not recorded in the same way in all countries, and can also be inflated by intra-government transfer payments or by institutional changes in the pension system.

Total credit to the government sector at market value (core debt), % of GDP (cont) Table F5.1

	2010	2011	2012	2013	2014	Q1 15	Q2 15	Q3 15	Q4 15
<i>Aggregates based on conversion to US dollars at market exchange rates</i>									
<i>G20</i>	82.3	81.5	85.6	83.3	82.5	82.0	83.1	84.8	86.2
<i>All reporting economies</i>	79.6	78.4	82.7	80.4	79.5	79.0	80.1	81.7	83.2
<i>Advanced economies</i>	98.1	100.2	106.5	104.4	102.7	101.9	103.0	105.6	107.0
<i>Aggregates based on conversion to US dollars at PPP exchange rates</i>									
<i>G20</i>	69.0	71.3	74.2	74.0	76.9	77.4	76.2	76.9	77.7
<i>All reporting economies</i>	67.1	69.2	72.0	71.9	74.6	75.2	74.0	74.6	75.4
<i>Advanced economies</i>	94.7	101.0	106.7	106.5	111.3	112.4	109.2	109.4	110.2

For the composition of regional aggregates, see footnote 1 in table F1.1. Where data on credit to the government sector at market value are not available, data on nominal value are used for the aggregates.

Total credit to the government sector at market value (core debt), USD billions

Table F5.2

	2010	2011	2012	2013	2014	Q1 15	Q2 15	Q3 15	Q4 15
Australia	261	363	444	420	455	444	438	429	443
Austria	344	353	387	396	389	357	363	368	358
Belgium	507	521	594	618	612	573	570	574	549
Canada	1,189	1,296	1,413	1,301	1,275	1,183	1,215	1,134	1,112
Chile	26	31	38	38	44	41	44	43	44
Czech Republic	84	85	105	101	91	82	84	85	83
Denmark	149	169	178	174	165	151	146	146	134
Finland	124	133	152	163	163	151	156	154	155
France	2,318	2,417	2,749	2,910	2,828	2,645	2,653	2,685	2,588
Germany	2,908	2,931	3,149	3,182	2,908	2,640	2,627	2,641	2,566
Greece	358	265	385	422	369	312	323	325	327
Hungary	104	91	105	112	105	102	102	104	98
Ireland	178	236	289	319	278	250	253	256	246
Israel	185	178	196	219	206	206	212	206	211
Italy	2,559	2,379	2,781	3,067	2,972	2,770	2,771	2,817	2,736
Japan	10,825	12,044	11,304	9,735	9,043	9,039	8,872	9,063	9,162
Korea	319	354	429	476	519	554	553	535	539
Luxembourg	11	11	13	15	15	13	13	14	13
Netherlands	530	559	624	648	618	569	559	557	537
Norway	188	135	159	154	118	117	120	118	116
Poland	260	248	286	308	247	233	238	241	234
Portugal	230	220	280	307	296	273	274	285	274
Spain	858	961	1,182	1,396	1,419	1,302	1,308	1,336	1,310
Sweden	206	213	226	245	244	224	232	226	229
Switzerland	216	221	235	237	216	220	230	220	215
Turkey	321	273	315	266	268	245	246	231	235
United Kingdom	1,993	2,410	2,652	2,712	2,996	2,891	3,037	2,985	2,903
United States	13,496	15,319	16,408	16,401	17,502	17,713	17,283	17,431	17,970
<i>Memo:</i>									
<i>Euro area</i>	11,031	11,098	12,722	13,605	13,025	11,995	12,015	12,159	11,803
<i>G20</i>	45,184	49,410	52,677	52,514	53,182	52,162	52,039	52,121	52,429
<i>All reporting economies</i>	47,129	51,354	54,872	54,768	55,274	54,191	54,103	54,118	54,431
<i>Advanced economies</i>	39,595	43,322	45,805	45,046	45,103	44,039	43,641	43,961	44,143

For the composition of regional aggregates, see footnote 1 in table F1.1. Where data on credit to the government sector at market value are not available, data on nominal value are used for the aggregates.

Total credit to the government sector at nominal value (core debt), % of GDP¹

Table F5.3

	2010	2011	2012	2013	2014	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15
Argentina	36.2	33.4	35.2	38.9	43.0	43.0	41.5	41.8	43.6	53.1
Australia	17.9	21.8	24.9	27.7	31.1	31.1	32.0	32.4	33.0	33.5
Austria	82.5	82.2	81.6	80.8	84.2	84.2	85.2	86.2	86.3	86.2
Belgium	99.7	102.3	104.1	105.2	106.5	106.5	110.8	109.3	108.9	106.0
Brazil	62.4	60.7	61.7	59.8	62.6	62.6	65.0	66.8	70.8	72.8
Canada	66.2	67.2	69.4	69.1	68.1	68.1	67.4	68.8	70.2	70.9
China	35.0	35.2	37.1	39.7	41.5	41.5	42.2	42.9	43.7	44.4
Czech Republic	38.2	40.0	44.7	45.1	42.7	42.7	42.5	41.8	41.3	41.0
Denmark	42.9	46.4	45.2	44.7	44.8	44.8	44.0	42.4	41.6	40.2
Finland	47.1	48.5	52.9	55.5	59.3	59.3	60.5	62.3	61.0	63.2
France	81.8	85.3	89.6	92.3	95.6	95.6	97.6	97.7	97.0	96.0
Germany	81.2	78.4	79.6	77.1	74.6	74.6	74.3	72.5	71.9	71.2
Greece	145.8	172.0	159.4	178.0	180.5	180.5	170.9	169.8	172.1	177.4
Hong Kong SAR	1.3	2.0	3.0	3.8	4.7	4.7	5.0	4.4	4.9	4.7
Hungary	80.7	80.8	78.3	76.8	76.2	76.2	76.8	78.8	78.0	75.4
India	67.8	66.1	66.4	66.0	66.6	66.6	67.2	67.6	68.2	68.4
Indonesia	24.5	23.1	22.9	24.8	24.6	24.6	25.9	26.0	27.3	26.9
Ireland	86.8	109.1	120.2	120.0	107.6	107.6	104.7	101.5	98.3	93.8
Israel	70.5	68.7	67.8	67.2	66.7	66.7	65.6	65.1	65.1	64.5
Italy	115.5	116.5	123.3	129.0	132.4	132.4	135.3	136.1	134.6	132.8
Japan	179.6	193.9	200.9	207.8	212.4	212.4	212.9	213.4	211.5	211.6
Luxembourg	20.1	19.1	22.0	23.3	22.9	22.9	22.3	21.8	21.5	21.4
Malaysia	49.6	50.0	51.7	53.0	52.7	52.7	53.4	55.6	54.5	54.5
Mexico	27.1	27.9	28.5	31.1	33.1	33.1	33.8	33.9	35.0	35.8
Netherlands	59.0	61.7	66.5	67.9	68.2	68.2	69.2	67.0	66.2	65.1
New Zealand	26.0	33.5	36.5	34.6	34.6	34.6	35.3	33.0	32.6	33.3
Norway	41.7	27.5	29.2	29.7	27.3	27.3	29.1	29.2	30.8	31.7
Poland	53.4	54.5	54.0	56.0	50.5	50.5	50.8	51.0	51.6	51.3
Portugal	96.2	111.4	126.2	129.0	130.2	130.2	130.5	128.9	130.5	128.9
Russia	10.8	11.0	12.0	13.3	16.3	16.3	15.9	15.5	15.9	16.9
Saudi Arabia	8.4	5.4	3.0	2.2	1.6	1.6	2.5	3.5	4.7	5.8
Singapore	99.6	102.2	106.5	103.9	99.8	99.8	100.7	102.4	102.4	104.7
South Africa	36.5	40.5	43.2	46.3	49.3	49.3	48.9	49.7	51.3	52.5
Spain	60.1	69.5	85.4	93.7	99.3	99.3	100.2	99.8	99.7	99.2
Sweden	37.7	37.0	37.1	39.7	44.7	44.7	44.3	44.0	43.0	43.4

Total credit to the government sector at nominal value (core debt), % of GDP¹
(cont)

Table F5.3

	2010	2011	2012	2013	2014	Q4 14	Q1 15	Q2 15	Q3 15	Q4 15
Switzerland	34.0	33.2	34.2	34.6	34.7	34.7	34.6	34.5	34.5	34.5
Thailand	27.8	27.3	28.5	29.7	30.1	30.1	30.9	30.6	31.0	32.6
Turkey	42.3	39.1	36.1	36.1	33.5	33.5	33.8	33.7	34.6	32.9
United Kingdom	76.6	81.8	85.3	86.2	88.2	88.2	87.4	88.9	88.4	89.4
United States	86.7	90.8	94.2	96.4	96.5	96.5	95.8	94.5	93.8	97.3
<i>Memo:</i>										
<i>Euro area</i>	83.9	86.0	89.3	91.0	92.0	92.0	93.0	92.4	91.7	90.8
<i>Aggregates based on conversion to US dollars at market exchange rates</i>										
<i>G20</i>	80.0	77.8	80.5	80.1	77.0	77.0	76.0	78.4	79.4	81.2
<i>All reporting economies</i>	77.4	74.9	77.9	77.3	74.2	74.2	73.3	75.7	76.7	78.4
<i>Advanced economies</i>	95.0	95.1	99.3	99.6	94.5	94.5	93.0	96.1	97.7	99.7
<i>Emerging market economies</i>	39.8	35.9	38.5	38.8	39.5	39.5	39.7	41.4	41.1	42.3
<i>Aggregates based on conversion to US dollars at PPP exchange rates</i>										
<i>G20</i>	67.3	68.4	70.3	71.6	72.4	72.4	72.4	72.5	72.7	73.8
<i>All reporting economies</i>	65.4	66.6	68.3	69.6	70.4	70.4	70.4	70.4	70.7	71.7
<i>Advanced economies</i>	91.5	95.6	99.3	101.7	102.5	102.5	102.3	101.8	101.2	102.4
<i>Emerging market economies</i>	38.7	38.5	39.4	40.8	42.3	42.3	42.6	43.3	44.4	45.3

¹ Consolidated figures for the general government sector; central government for Argentina, Indonesia, Malaysia, Mexico, Saudi Arabia and Thailand. For the composition of regional aggregates, see footnote 1 of table F1.1. Where data on credit to the government sector at nominal value are not available, data on market value are used for the aggregates.

Total credit to the government sector at nominal value (core debt), USD bn¹

Table F5.4

	2010	2011	2012	2013	2014	Q1 15	Q2 15	Q3 15	Q4 15
Argentina	164	179	197	203	224	220	226	240	224
Australia	247	323	390	386	408	390	401	375	399
Austria	324	328	341	360	337	304	322	324	317
Belgium	486	502	532	570	518	480	495	496	473
Brazil	1,462	1,421	1,448	1,345	1,342	1,151	1,251	1,037	1,086
Canada	1,103	1,164	1,270	1,229	1,160	1,045	1,104	1,039	1,015
China	2,162	2,692	3,170	3,843	4,245	4,397	4,546	4,579	4,629
Czech Republic	80	81	95	93	80	72	75	75	74
Denmark	138	148	150	157	142	124	126	124	116
Finland	118	124	140	156	148	134	144	141	142
France	2,182	2,270	2,467	2,696	2,477	2,251	2,359	2,359	2,283
Germany	2,793	2,739	2,894	3,003	2,644	2,352	2,408	2,413	2,344
Greece	442	461	403	442	388	326	337	340	339
Hong Kong SAR	3	5	8	11	14	15	13	15	15
Hungary	105	93	101	107	94	90	92	93	87
India	1,110	1,073	1,174	1,168	1,292	1,345	1,352	1,347	1,366
Indonesia	187	199	205	195	209	214	215	211	225
Ireland	193	245	277	297	247	219	229	228	219
Israel	174	168	182	204	188	182	194	189	190
Italy	2,474	2,468	2,625	2,855	2,593	2,352	2,467	2,456	2,364
Japan	10,665	11,816	11,094	9,494	8,643	8,697	8,576	8,729	8,772
Luxembourg	11	10	13	15	14	12	12	12	12
Malaysia	132	144	164	165	167	161	166	140	147
Mexico	290	291	342	382	388	385	383	370	374
Netherlands	498	513	565	610	549	496	503	501	481
New Zealand	41	55	65	65	64	63	54	51	56
Norway	185	128	155	151	116	113	117	114	112
Poland	259	247	285	308	247	232	238	240	234
Portugal	231	254	280	303	274	245	254	260	252
Russia	178	210	266	293	226	214	222	193	187
Saudi Arabia	45	36	22	16	12	18	25	31	38
Singapore	250	272	315	309	293	288	303	289	298
South Africa	151	151	166	155	162	154	159	146	135
Spain	868	962	1,175	1,332	1,255	1,132	1,183	1,196	1,167
Sweden	197	196	211	233	227	204	216	210	214

Total credit to the government sector at nominal value (core debt), USD bn¹ (cont) Table F5.4

	2010	2011	2012	2013	2014	Q1 15	Q2 15	Q3 15	Q4 15
Switzerland	220	219	233	247	225	229	238	227	222
Thailand	100	97	115	117	120	126	120	114	122
Turkey	300	269	287	264	251	230	231	217	220
United Kingdom	1,849	2,051	2,297	2,475	2,497	2,369	2,577	2,486	2,467
United States	12,969	14,089	15,221	16,056	16,740	16,774	16,707	16,713	17,458
<i>Memo:</i>									
<i>Euro area</i>	10,692	10,899	11,592	12,477	11,299	10,176	10,592	10,609	10,278
<i>G20</i>	43,895	47,219	49,570	50,456	49,616	48,333	49,121	48,856	49,410
<i>All reporting economies</i>	45,805	49,104	51,686	52,659	51,635	50,273	51,116	50,780	51,342
<i>Advanced economies</i>	38,307	41,088	42,678	42,969	41,521	40,184	40,708	40,676	41,108
<i>Emerging market economies</i>	7,498	8,016	9,008	9,690	10,114	10,089	10,409	10,104	10,234

¹ Consolidated figures for the general government sector; central government for Argentina, Indonesia, Malaysia, Mexico, Saudi Arabia and Thailand. For the composition of regional aggregates, see footnote 1 of table F1.1. Where data on credit to the government sector at nominal value are not available, data on market value are used for the aggregates.