



BANK FOR INTERNATIONAL SETTLEMENTS



## **Statistical release**

### International banking statistics: preliminary data at end-June 2013

Monetary and Economic Department

October 2013

Queries concerning this release may be addressed to [statistics@bis.org](mailto:statistics@bis.org).

This publication is available on the BIS website ([www.bis.org](http://www.bis.org)).

© Bank for International Settlements 2013. All rights reserved. Brief excerpts may be reproduced or translated provided the source is stated.

## BIS international locational and consolidated banking statistics: preliminary data at end-June 2013

Data at end-June 2013 are preliminary and subject to change. Revised data, with a detailed analysis of recent trends, will be released in conjunction with the forthcoming *BIS Quarterly Review* on 8 December 2013. Data are available on the BIS website ([www.bis.org/statistics/bankstats.htm](http://www.bis.org/statistics/bankstats.htm)) or via the BIS WebStats query tool ([stats.bis.org](http://stats.bis.org)).

International banking statistics at end-September 2013 will be released no later than 23 January 2014.

### Developments in Q2 2013

The second quarter of 2013 saw the first substantial reduction in banks' cross-border claims on *non-bank* borrowers since end-2011. Such claims – mainly on non-bank financial institutions, governments and corporations – fell by \$229 billion (–2%) between end-March and end-June 2013, to \$11.4 trillion. Most of the reduction was accounted for by non-banks resident in advanced economies, with the remainder due largely to non-banks in offshore centres.

Cross-border *interbank* claims, including claims on related offices, also contracted during the second quarter, falling by \$244 billion (–1.4%) to \$16.9 trillion. This marked a continuation of the trend evident since late 2011. As in previous quarters, most of the decline was due to claims on banks in Europe.

In emerging markets, developments were mixed. Banks' cross-border claims increased vis-à-vis China, Thailand, Chinese Taipei and Turkey, among others, but fell vis-à-vis Brazil, Russia, Mexico and India.

### Credit to advanced economies

The locational banking statistics by residence<sup>1</sup> indicate that claims on non-bank borrowers in advanced economies decreased by \$179 billion between end-March and end-June 2013 (Table 1A). This was the first substantial reduction since end-2011, reversing most of the increase in claims seen in 2012 (Graph 1, left-hand panel). The decline was widespread, affecting non-bank borrowers in the United States (–\$72 billion), the euro area (–\$44 billion), the United Kingdom (–\$16 billion), Japan (–\$13 billion) and Switzerland (–\$12 billion).

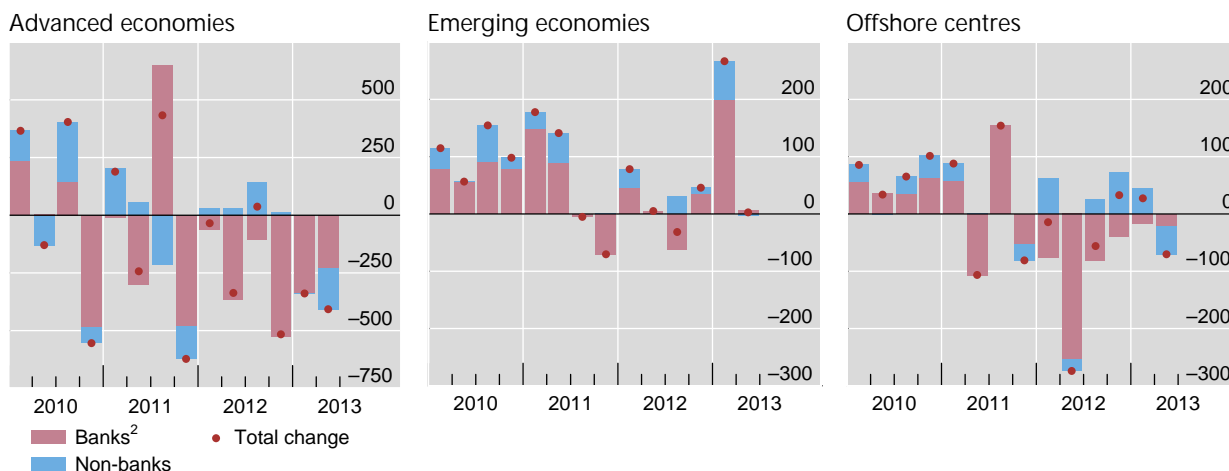
A similar development was seen in offshore centres, where claims on non-banks fell by \$49 billion. This was the first quarter of decline since mid-2012 (Graph 1, right-hand panel). Most of the decline was vis-à-vis Caribbean centres.

<sup>1</sup> The locational banking statistics are structured by the location of banking offices and capture the activity of all internationally active banking offices in the reporting country regardless of the nationality of the parent bank. Banks record their positions on an unconsolidated basis, including those vis-à-vis their own offices in other countries.

## Cross-border claims of BIS reporting banks<sup>1</sup>, by region and sector of borrower

Exchange rate and break-adjusted quarterly changes, in billions of US dollars

Graph 1



<sup>1</sup> BIS reporting banks' claims include positions vis-à-vis related offices. <sup>2</sup> Includes claims vis-à-vis related offices and claims unallocated by sector of counterparty.

Source: BIS locational banking statistics by residence.

The consolidated banking statistics<sup>2</sup> have a finer sectoral breakdown than the locational banking statistics and thus provide insights into the sectors driving the decline in cross-border claims on non-bank borrowers. They suggest that the public sector made an important contribution. Consolidated claims on the US public sector fell by over \$100 billion in the first half of 2013, from 25% of international claims on US borrowers at end-2012 to 22% at end-June 2013.<sup>3</sup> That said, vis-à-vis the euro area the share of international claims on the public sector was stable during this period, at around 19%.

Cross-border claims on banking offices fell by \$228 billion in the second quarter of 2013 according to the locational banking statistics, in line with the sizeable reductions in previous quarters (Graph 1, left-hand panel). The continued retreat in international interbank activity was focused on banks in the United Kingdom (-\$202 billion) and the euro area. Banks in the United States proved an exception to the generalised decline, with new claims on the sector amounting to \$293 billion. According to the locational statistics by nationality, about half of the reduction in interbank positions of banks headquartered in advanced economies was due to a drop in claims on related offices (Table 1B).

With interbank funding declining, banks increasingly relied on funding from non-bank entities. Cross-border funding from non-banks increased by \$257 billion in the second quarter 2013, to almost one third of banks' cross-border liabilities (Table 1A). Non-banks in the United States and the United Kingdom contributed \$139 billion and \$73 billion to reporting banks' cross-border funding, respectively, while non-banks from the Netherlands withdrew \$14 billion of funding.

<sup>2</sup> The consolidated banking statistics are structured by the nationality of reporting banks and are reported on a worldwide consolidated basis, ie excluding positions between affiliates of the same banking group. Banks consolidate their inter-office positions and report only their claims on unrelated borrowers.

<sup>3</sup> In the consolidated banking statistics on an immediate borrower basis, the sector breakdown refers to international claims, whereas in the consolidated statistics on an ultimate risk basis a sector breakdown is only available for foreign claims. Foreign claims equal international claims plus local claims denominated in local currencies, and international claims comprise cross-border claims in all currencies and local claims in foreign currencies (see also footnote 5).

## Credit to emerging market economies

In emerging markets, the BIS locational banking statistics show mixed developments across countries in the second quarter of 2013. Cross-border claims on Latin America dropped by \$47 billion (–7%), while those on most other regions were little changed overall (Table 1A).

China was again the largest recipient of cross-border bank credit among emerging markets, although the pace slowed from the unusually high flows recorded in the first quarter. Between end-March and end-June 2013 banks abroad lent an additional \$54 billion (8%) to residents of China, mainly to banks and related offices. China alone now accounts for 21% of outstanding cross-border claims on emerging market borrowers, up from 8% at end-2007. Indeed, BIS reporting banks' outstanding cross-border claims on China are larger than those on all but eight countries worldwide.<sup>4</sup>

Elsewhere in emerging Asia, banks' cross-border claims increased on some countries but decreased on others. Claims on borrowers in Thailand and Chinese Taipei rose by around \$5 billion each, and claims on Malaysia, Indonesia and Vietnam increased by between \$2 billion and \$4 billion each. By contrast, claims on India and Korea dropped by \$7 billion and \$6 billion, respectively.

Cross-border claims on Latin America declined by \$47 billion, of which \$41 billion was due to Brazil alone. The drop in cross-border claims on Brazil was mainly vis-à-vis banks and related offices, and reversed the unusually large increase of \$39 billion seen in the first quarter of 2013. Cross-border claims on Mexico fell by \$7, mainly vis-à-vis the non-bank sector.

Emerging economies in Europe saw an \$8 billion drop in cross-border claims. The largest decrease was against Russia, where claims fell by \$8 billion. By contrast, in Turkey a decline in claims on non-bank borrowers was more than offset by an increase in claims on banks and related offices, resulting in a \$4 billion increase overall between end-March and end-June 2013.

Local claims continued to expand in many emerging markets in the second quarter of 2013.<sup>5</sup> In some cases, depreciations of emerging market currencies against the US dollar reduced the amounts reported in US dollars, thereby masking increases in claims denominated in local currencies in the consolidated banking statistics (Table 2A).

## Breaks in time series data

Breaks in series and significant data revisions submitted by reporting countries are summarised in the Annex on pages 8–10. In the consolidated statistics on an ultimate risk basis, improvements in the reporting practices of banks headquartered in the United Kingdom resulted in the inclusion of previously omitted guarantees in guarantees extended for data from Q1 2013 onwards.<sup>6</sup>

<sup>4</sup> Based on the locational banking statistics by residence, the eight largest borrowing countries are: the United States, the United Kingdom, France, Germany, the Cayman Islands, the Netherlands, Luxembourg and Japan.

<sup>5</sup> Local claims refer to credit extended by banking offices located in the same country as the borrower.

<sup>6</sup> Guidelines for the reporting of guarantees extended are explained in the *Guidelines for reporting the BIS international banking statistics*, [www.bis.org/statistics/bankstatsguide.pdf](http://www.bis.org/statistics/bankstatsguide.pdf), 2013, pp 30–1.

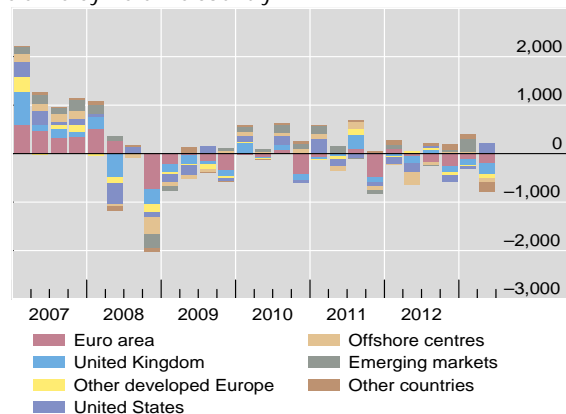
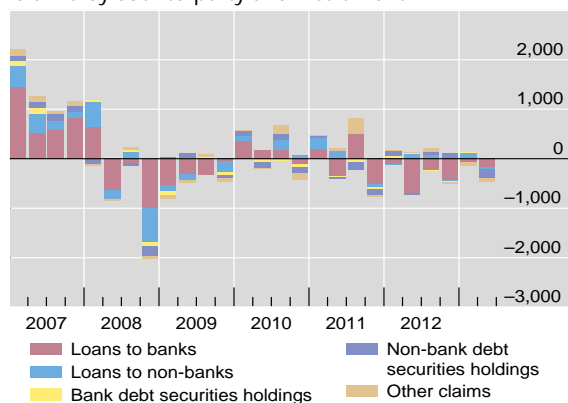
**Table 1A: International positions of banks by residence of counterparty, June 2013<sup>1</sup>**

In billions of US dollars

	Vis-à-vis advanced economies	Vis-à-vis offshore centres	Vis-à-vis emerging market economies					All countries
			Total	Africa	Asia	Europe	Latin America	
<b>Amounts outstanding</b>								
<b>Total claims</b>	<b>23,688</b>	<b>4,188</b>	<b>4,053</b>	<b>487</b>	<b>1,918</b>	<b>915</b>	<b>733</b>	<b>32,656</b>
<b>Total cross-border claims</b>	<b>21,045</b>	<b>3,534</b>	<b>3,413</b>	<b>479</b>	<b>1,581</b>	<b>736</b>	<b>618</b>	<b>28,284</b>
Loans	14,751	2,851	2,714	435	1,265	556	458	20,395
Securities	4,321	542	397	17	189	74	117	5,470
Claims on banks	12,845	1,996	1,842	210	997	387	248	16,871
Claims on non-banks	8,200	1,538	1,571	269	584	348	370	11,413
US dollar	8,276	2,165	1,403	274	479	219	431	11,901
Euro	8,834	255	450	83	60	286	21	9,711
<b>Foreign currency claims on residents</b>	<b>2,642</b>	<b>654</b>	<b>639</b>	<b>8</b>	<b>337</b>	<b>179</b>	<b>115</b>	<b>3,936</b>
<b>Estimated exchange rate-adjusted changes during the quarter<sup>2</sup></b>								
<b>Total claims</b>	<b>-427</b>	<b>-46</b>	<b>16</b>	<b>-1</b>	<b>67</b>	<b>1</b>	<b>-51</b>	<b>-474</b>
<b>Total cross-border claims</b>	<b>-407</b>	<b>-70</b>	<b>3</b>	<b>-1</b>	<b>60</b>	<b>-8</b>	<b>-47</b>	<b>-473</b>
Loans	-182	-52	48	-2	61	-4	-7	-193
Securities	-172	-19	-10	0	9	-5	-14	-194
Claims on banks	-228	-21	6	-5	43	0	-31	-244
Claims on non-banks	-179	-49	-3	4	17	-8	-16	-229
US dollar	77	-64	-24	-2	16	-6	-31	-9
Euro	-298	-12	2	2	1	3	-4	-304
<b>Foreign currency claims on residents</b>	<b>-20</b>	<b>24</b>	<b>13</b>	<b>0</b>	<b>8</b>	<b>9</b>	<b>-4</b>	<b>17</b>
<b>Amounts outstanding</b>								
<b>Total liabilities</b>	<b>20,593</b>	<b>5,035</b>	<b>3,158</b>	<b>884</b>	<b>1,276</b>	<b>452</b>	<b>546</b>	<b>31,647</b>
<b>Total cross-border liabilities</b>	<b>17,715</b>	<b>4,104</b>	<b>2,555</b>	<b>873</b>	<b>881</b>	<b>333</b>	<b>468</b>	<b>24,617</b>
Deposits	14,943	3,920	2,456	862	837	326	430	21,555
Securities	1,479	91	23	3	11	1	7	1,595
Liabilities to banks	12,137	2,626	1,607	562	580	248	218	16,541
Liabilities to non-banks	5,577	1,477	948	312	302	84	250	8,076
US dollar	7,312	2,686	1,431	582	332	166	352	11,504
Euro	6,955	389	301	121	53	86	41	7,779
<b>Foreign currency liabilities to residents</b>	<b>2,879</b>	<b>931</b>	<b>603</b>	<b>11</b>	<b>394</b>	<b>119</b>	<b>79</b>	<b>4,413</b>
<b>Estimated exchange rate-adjusted changes during the quarter<sup>2</sup></b>								
<b>Total liabilities</b>	<b>-213</b>	<b>70</b>	<b>-53</b>	<b>-9</b>	<b>-28</b>	<b>-12</b>	<b>-4</b>	<b>-272</b>
<b>Total cross-border liabilities</b>	<b>-142</b>	<b>57</b>	<b>-44</b>	<b>-11</b>	<b>-29</b>	<b>-10</b>	<b>6</b>	<b>-139</b>
Deposits	-15	52	-41	-12	-30	-9	10	-14
Securities	7	5	-3	0	-2	0	-2	8
Liabilities to banks	-399	43	-47	-13	-36	-4	6	-406
Liabilities to non-banks	257	14	4	3	7	-6	0	267
US dollar	165	68	-37	-16	-38	12	5	195
Euro	-198	-7	-15	-1	3	-14	-2	-226
<b>Foreign currency liabilities to residents</b>	<b>-71</b>	<b>14</b>	<b>-9</b>	<b>1</b>	<b>1</b>	<b>-2</b>	<b>-10</b>	<b>-66</b>

**Cross-border positions**

## Exchange rate-adjusted changes in stocks

**Claims by vis-à-vis country**

**Claims by counterparty and instrument**


<sup>1</sup> Detailed breakdowns and time series data are available at [www.bis.org/statistics/bankstats.htm](http://www.bis.org/statistics/bankstats.htm) (Tables 1–7B). <sup>2</sup> Taking into account exchange rate effects on outstanding balances in non-dollar currencies.

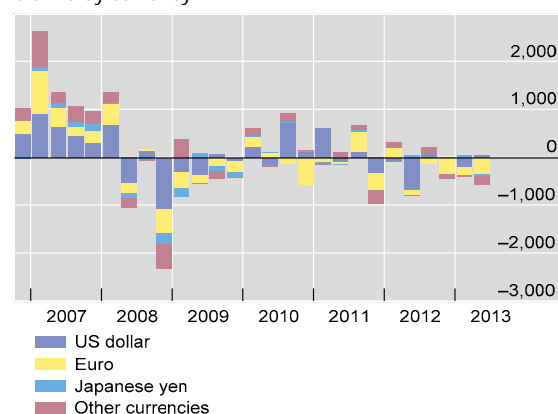
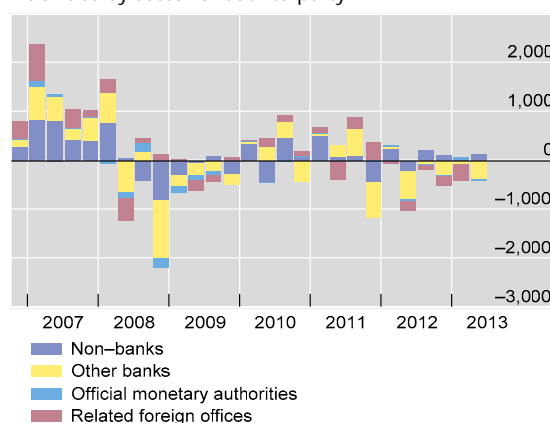
**Table 1B: International positions of banks by nationality of head office, June 2013<sup>1</sup>**

In billions of US dollars

	Nationality of banks										All countries
	France	Germany	Italy	Netherlands	Spain	Switzerland	United Kingdom	Japan	United States	Emerging markets	
<b>Amounts outstanding</b>											
<b>Total claims</b>	<b>3,662</b>	<b>3,613</b>	<b>891</b>	<b>1,540</b>	<b>684</b>	<b>2,260</b>	<b>4,251</b>	<b>4,210</b>	<b>3,521</b>	<b>1,453</b>	<b>32,224</b>
on banks	2,262	2,050	549	681	327	1,354	2,330	1,803	2,174	762	17,943
on related foreign offices	1,198	1,038	221	404	211	910	1,455	922	1,431	235	9,848
on other banks	1,036	994	328	267	115	440	830	879	707	470	7,852
on official monetary institutions	28	19	0	10	1	3	45	3	37	57	242
on non-banks	1,400	1,563	342	859	358	906	1,921	2,406	1,347	691	14,282
US dollar	1,194	1,177	134	434	222	1,231	1,874	2,392	2,215	1,113	14,392
Euro	1,852	1,929	665	829	327	472	1,469	573	686	125	10,553
Other currencies	616	508	92	277	135	556	908	1,245	620	214	7,279
<b>Estimated exchange rate-adjusted changes during the quarter<sup>2</sup></b>											
<b>Total claims</b>	<b>133</b>	<b>-54</b>	<b>-30</b>	<b>-86</b>	<b>-11</b>	<b>-81</b>	<b>-62</b>	<b>-178</b>	<b>-67</b>	<b>1</b>	<b>-486</b>
on banks	114	7	-27	-10	-13	-61	-49	-24	-52	2	-172
on related foreign offices	74	-8	7	9	-3	-33	-12	-21	0	-4	-49
on other banks	45	9	-34	-23	-10	-28	-34	-3	-53	5	-116
on official monetary institutions	-5	6	0	3	0	0	-3	0	1	1	-7
on non-banks	19	-61	-3	-76	2	-20	-13	-154	-16	-2	-314
US dollar	169	-19	-7	-11	4	-49	59	-104	-34	7	57
Euro	-8	-20	-20	-72	-9	-9	-74	-30	-7	-6	-328
Other currencies	-28	-15	-4	-2	-6	-23	-47	-44	-27	-1	-215
<b>Amounts outstanding</b>											
<b>Total liabilities</b>	<b>3,517</b>	<b>3,003</b>	<b>677</b>	<b>1,542</b>	<b>674</b>	<b>2,514</b>	<b>4,460</b>	<b>2,552</b>	<b>4,154</b>	<b>1,549</b>	<b>31,246</b>
to banks	1,891	1,708	464	537	412	1,302	2,109	1,638	2,108	826	16,610
to related foreign offices	1,085	1,040	188	330	148	909	1,335	806	1,237	183	8,867
to other banks	707	572	262	177	238	377	671	767	671	626	6,890
to official monetary institutions	99	97	15	29	26	17	103	66	200	17	852
to non-banks	1,626	1,295	213	1,005	262	1,212	2,351	913	2,046	723	14,636
US dollar	1,366	1,265	118	516	242	1,266	1,783	1,652	2,870	1,084	15,212
Euro	1,628	1,150	500	654	346	584	1,406	350	615	142	9,186
Other currencies	523	588	59	372	85	664	1,270	549	669	323	6,848
<b>Estimated exchange rate-adjusted changes during the quarter<sup>2</sup></b>											
<b>Total liabilities</b>	<b>117</b>	<b>-66</b>	<b>-20</b>	<b>-88</b>	<b>-20</b>	<b>-41</b>	<b>-23</b>	<b>-56</b>	<b>-11</b>	<b>6</b>	<b>-259</b>
to banks	70	-53	-17	-6	-15	-68	-49	-21	-146	-17	-386
to related foreign offices	163	-7	38	-19	-4	-15	-12	-23	-43	-7	11
to other banks	-94	-48	-49	16	-10	-53	-27	5	-92	-6	-360
to official monetary institutions	1	3	-5	-3	-1	0	-9	-2	-11	-4	-37
to non-banks	47	-13	-3	-82	-5	28	26	-35	136	23	127
US dollar	192	-23	-9	-29	-5	-9	53	-23	1	-9	176
Euro	-57	-21	-11	-45	-15	0	-35	-26	-4	0	-280
Other currencies	-18	-22	0	-14	-1	-32	-41	-7	-7	15	-155

**International positions of BIS reporting banks**

Exchange rate-adjusted changes in stocks

**Claims by currency**

**Liabilities by sector of counterparty**


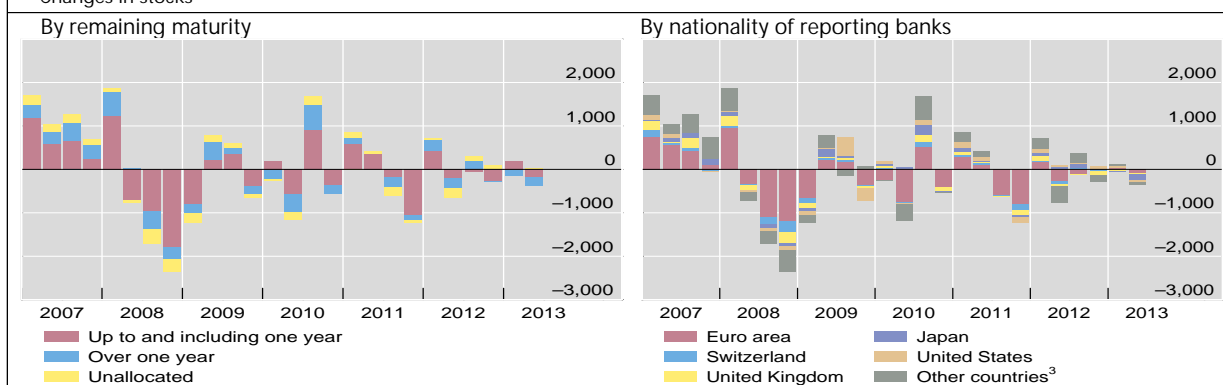
<sup>1</sup> Detailed breakdowns and time series data are available at [www.bis.org/statistics/bankstats.htm](http://www.bis.org/statistics/bankstats.htm) (Tables 8A–8B). <sup>2</sup> Taking into account exchange rate effects on outstanding balances in non-dollar currencies.

**Table 2A: Consolidated claims, immediate borrower basis, June 2013<sup>1</sup>**

Amounts outstanding, in billions of US dollars

	Vis-à-vis advanced economies				Vis-à-vis offshore centres	Vis-à-vis emerging market economies					All countries
	Total	United States	Euro area	Japan		Total	Africa	Asia	Europe	Latin America	
<b>Foreign claims</b>	<b>21,775</b>	<b>5,895</b>	<b>8,661</b>	<b>1,109</b>	<b>2,745</b>	<b>5,746</b>	<b>627</b>	<b>2,377</b>	<b>1,445</b>	<b>1,296</b>	<b>30,515</b>
<b>International claims</b>	<b>13,407</b>	<b>2,420</b>	<b>6,319</b>	<b>739</b>	<b>2,177</b>	<b>3,434</b>	<b>427</b>	<b>1,638</b>	<b>820</b>	<b>548</b>	<b>19,266</b>
Up to and including one year	6,761	883	2,948	612	1,141	1,822	199	1,068	302	253	9,799
Over one year	4,279	885	2,274	44	654	1,297	204	422	435	237	6,311
Unallocated by maturity	2,367	652	1,098	83	382	315	25	149	83	58	3,156
<b>Local currency claims</b>	<b>8,368</b>	<b>3,475</b>	<b>2,342</b>	<b>370</b>	<b>568</b>	<b>2,312</b>	<b>200</b>	<b>739</b>	<b>625</b>	<b>748</b>	<b>11,249</b>
<b>Local currency liabilities</b>	<b>6,179</b>	<b>2,549</b>	<b>1,982</b>	<b>200</b>	<b>476</b>	<b>1,720</b>	<b>175</b>	<b>465</b>	<b>499</b>	<b>581</b>	<b>8,377</b>
<b>Unadjusted changes during the quarter<sup>2</sup></b>											
Foreign claims	-128	163	-6	-45	-19	-101	-14	23	-12	-98	-235
International claims	-329	-117	-7	-47	-15	-22	-7	38	-12	-42	-352
Local currency claims	201	279	1	2	-4	-79	-7	-15	0	-56	118
Local currency liabilities	49	-15	58	3	-18	-54	-3	-19	-1	-31	-24
<b>Nationality of reporting banks:</b>											
<b>Foreign claims</b>											
<b>Domestically owned banks (total)</b>	<b>18,178</b>	<b>5,479</b>	<b>7,044</b>	<b>709</b>	<b>2,635</b>	<b>5,107</b>	<b>582</b>	<b>1,942</b>	<b>1,379</b>	<b>1,204</b>	<b>26,159</b>
Euro area	7,422	1,468	3,903	156	396	2,157	209	303	1,072	574	10,112
Switzerland	1,170	578	294	66	213	157	28	68	19	42	1,550
United Kingdom	2,373	1,104	898	82	592	910	207	507	69	127	3,918
Japan	2,136	1,131	573	.	567	380	32	256	35	58	3,084
United States	1,991	.	789	343	492	773	69	343	94	267	3,284
Other countries <sup>3</sup>	3,086	1,198	587	63	376	729	39	466	90	135	4,211
<b>Other foreign banks</b>	<b>3,597</b>	<b>416</b>	<b>1,617</b>	<b>400</b>	<b>110</b>	<b>639</b>	<b>45</b>	<b>435</b>	<b>66</b>	<b>92</b>	<b>4,356</b>
<b>International claims, all maturities</b>											
<b>Domestically owned banks (total)</b>	<b>9,915</b>	<b>2,027</b>	<b>4,776</b>	<b>339</b>	<b>2,067</b>	<b>2,799</b>	<b>385</b>	<b>1,203</b>	<b>754</b>	<b>456</b>	<b>15,018</b>
Euro area	4,162	515	2,376	100	359	1,034	150	222	519	142	5,691
Switzerland	547	110	267	18	198	124	25	54	18	26	879
United Kingdom	1,035	346	528	38	247	430	88	248	49	45	1,756
Japan	1,640	755	538	.	523	285	32	165	34	55	2,448
United States	1,327	.	695	141	440	439	52	198	65	124	2,234
Other countries <sup>3</sup>	1,203	301	371	43	300	486	38	316	69	63	2,010
<b>Other foreign banks</b>	<b>3,493</b>	<b>393</b>	<b>1,544</b>	<b>399</b>	<b>110</b>	<b>636</b>	<b>43</b>	<b>435</b>	<b>66</b>	<b>92</b>	<b>4,248</b>
<b>International claims, short-term</b>											
<b>Domestically owned banks (total)</b>	<b>4,583</b>	<b>680</b>	<b>2,089</b>	<b>263</b>	<b>1,071</b>	<b>1,432</b>	<b>177</b>	<b>757</b>	<b>277</b>	<b>221</b>	<b>7,159</b>
Euro area	1,902	241	893	65	178	386	53	110	157	66	2,506
Switzerland	310	48	154	10	146	71	19	30	9	14	529
United Kingdom	492	150	264	23	151	252	41	159	31	21	899
Japan	222	85	65	.	51	106	6	81	8	11	379
United States	999	.	507	132	376	331	42	163	44	82	1,726
Other countries <sup>3</sup>	659	155	206	34	170	285	16	213	29	27	1,119
<b>Other foreign banks</b>	<b>2,178</b>	<b>203</b>	<b>859</b>	<b>349</b>	<b>70</b>	<b>390</b>	<b>22</b>	<b>311</b>	<b>25</b>	<b>32</b>	<b>2,640</b>

**International claims of BIS reporting banks on an immediate borrower basis<sup>4</sup>**

 Changes in stocks<sup>2</sup>


<sup>1</sup> Detailed breakdowns and time series data are available at [www.bis.org/statistics/constats.htm](http://www.bis.org/statistics/constats.htm) (Tables 9A–9B and BIS WebStats). <sup>2</sup> Quarterly difference in outstanding stocks, excluding effects of breaks in series, not adjusted for exchange rate movements. <sup>3</sup> Domestically owned banks in other reporting countries. <sup>4</sup> Worldwide consolidated positions of domestically owned banks and unconsolidated positions of foreign banks in 30 reporting countries.

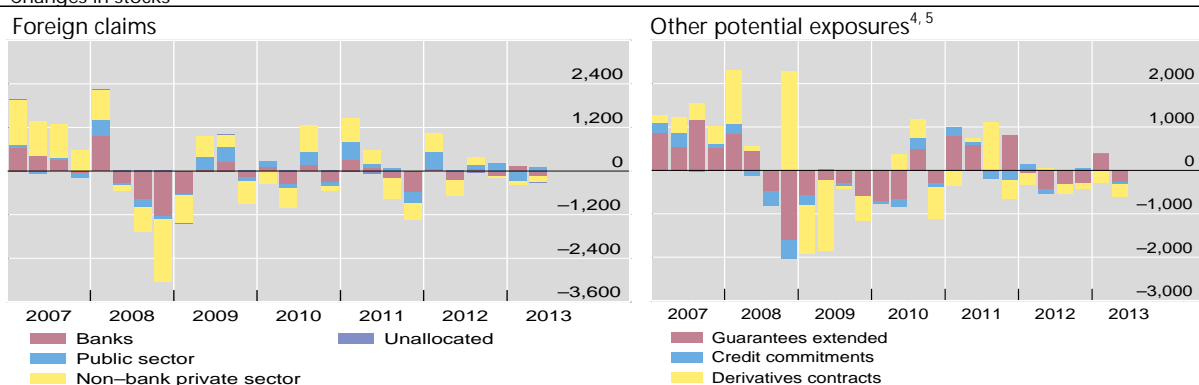


**Table 2B: Consolidated claims, ultimate risk basis, June 2013<sup>1</sup>**

Amounts outstanding, in billions of US dollars

	Vis-à-vis advanced economies				Vis-à-vis offshore centres	Vis-à-vis emerging market economies					All countries
	Total	United States	Euro area	Japan		Total	Africa	Asia	Europe	Latin America	
<b>Foreign claims</b>	<b>17,838</b>	<b>5,482</b>	<b>6,866</b>	<b>730</b>	<b>1,995</b>	<b>4,934</b>	<b>532</b>	<b>1,893</b>	<b>1,333</b>	<b>1,176</b>	<b>25,016</b>
Banks	3,887	748	1,611	252	147	970	75	550	198	146	5,014
Public sector	4,094	1,622	1,583	202	211	1,205	128	401	309	368	5,675
Non-bank private sector	9,717	3,066	3,643	274	1,614	2,741	329	940	813	660	14,143
Unallocated	140	47	30	1	23	18	1	2	14	2	184
<b>Cross-border claims</b>	<b>9,005</b>	<b>2,058</b>	<b>4,540</b>	<b>286</b>	<b>1,219</b>	<b>2,149</b>	<b>289</b>	<b>995</b>	<b>502</b>	<b>363</b>	<b>12,618</b>
<b>Local claims in all currencies</b>	<b>8,832</b>	<b>3,425</b>	<b>2,327</b>	<b>444</b>	<b>776</b>	<b>2,785</b>	<b>243</b>	<b>898</b>	<b>831</b>	<b>813</b>	<b>12,399</b>
<b>Unadjusted changes during the quarter<sup>2</sup></b>											
Foreign claims	-139	121	-16	-16	13	-111	-16	3	-11	-87	-217
Cross-border claims	-306	-149	-31	-8	0	-30	-9	18	-10	-30	-319
Local claims in all currencies	167	270	15	-7	12	-80	-7	-15	-1	-57	101
<b>Nationality of reporting banks<sup>3</sup></b>											
<b>Foreign claims</b>											
<b>Total</b>	<b>17,838</b>	<b>5,482</b>	<b>6,866</b>	<b>730</b>	<b>1,995</b>	<b>4,934</b>	<b>532</b>	<b>1,893</b>	<b>1,333</b>	<b>1,176</b>	<b>25,016</b>
Euro area	7,340	1,464	3,823	152	328	2,104	196	297	1,035	576	9,903
France	2,180	536	1,234	86	113	446	116	108	186	36	2,749
Germany	2,145	470	1,000	46	118	310	42	108	122	38	2,626
Italy	576	29	474	....	11	212	9	10	189	3	809
Spain	862	207	237	5	15	542	3	12	60	467	1,464
Switzerland	1,210	600	310	68	141	145	18	67	21	39	1,508
United Kingdom	2,396	1,086	921	95	548	932	202	525	72	132	3,918
Japan	2,133	1,202	530	.	380	371	28	249	33	61	2,884
United States	2,048	.	782	373	358	775	65	349	94	266	3,222
Other countries	2,710	1,130	499	41	241	607	22	406	77	102	3,580
<b>Cross-border claims</b>											
<b>Total</b>	<b>9,005</b>	<b>2,058</b>	<b>4,540</b>	<b>286</b>	<b>1,219</b>	<b>2,149</b>	<b>289</b>	<b>995</b>	<b>502</b>	<b>363</b>	<b>12,618</b>
Euro area	3,762	506	2,239	80	251	753	128	204	315	105	4,895
France	1,072	130	681	36	85	213	66	75	47	26	1,379
Germany	1,483	267	839	29	103	227	41	70	81	35	1,865
Italy	234	21	151	....	9	44	3	10	28	3	298
Spain	179	21	108	5	12	44	3	11	5	26	280
Switzerland	519	115	280	20	104	112	16	54	20	23	746
United Kingdom	1,016	343	523	33	144	352	58	208	46	40	1,555
Japan	1,657	850	496	.	311	235	25	122	31	57	2,203
United States	1,187	.	683	130	282	386	44	174	61	106	1,897
Other countries	865	244	319	23	127	310	18	232	28	32	1,322
<b>Other potential exposures<sup>4,5</sup></b>											
Derivatives contracts	2,715	691	982	88	102	155	31	65	25	34	2,988
Guarantees extended	6,914	930	2,691	253	236	1,354	152	452	475	276	9,067
Credit commitments	2,728	964	933	38	199	559	68	198	130	164	3,495

### Consolidated claims and other potential exposures of BIS reporting banks on an ultimate risk basis

 Changes in stocks<sup>2</sup>


<sup>1</sup> Detailed breakdowns and time series data are available at [www.bis.org/statistics/consstats/htm](http://www.bis.org/statistics/consstats/htm) (Tables 9C–9E). <sup>2</sup> Quarterly difference in outstanding stocks, excluding effects of breaks in series, not adjusted for exchange rate movements. <sup>3</sup> Worldwide consolidated positions of domestically owned banks of 24 reporting countries. <sup>4</sup> Not included in foreign claims. <sup>5</sup> Derivatives relate to positive market values recorded as on- or off-balance sheet items. Credit commitments and guarantees are recorded as off-balance sheet items.

## Annex: Breaks in series and significant data revisions

The following tables highlight breaks and significant revisions included for the first time with the preliminary data for end-June 2013. A historical summary of breaks impacting the international banking statistics is available on the BIS website:

- for the locational statistics by residence, [www.bis.org/statistics/breakstables17.pdf](http://www.bis.org/statistics/breakstables17.pdf);
- for the locational statistics by nationality, [www.bis.org/statistics/breakstables8.pdf](http://www.bis.org/statistics/breakstables8.pdf); and
- for the consolidated statistics, [www.bis.org/statistics/breakstablescons.pdf](http://www.bis.org/statistics/breakstablescons.pdf).

At the request of reporting countries, the size of some breaks or revisions is not shown for confidentiality reasons (indicated in the tables by ...).

### A. Locational banking statistics by residence

Changes, in billions of US dollars

#### Breaks in series

Quarters	Reporting country	Details	Assets	Liabilities
2013-Q2	Netherlands	Improvements in reporting practice	-0.5	4.4
2013-Q2	United Kingdom	Improvements in reporting practice	0	30.0

#### Large data revisions of previous quarters (exclusive of breaks in series)

Quarters	Reporting country	Details	Assets	Liabilities
2011-Q3	United Kingdom	Improvements in reporting practice	10.0	-0.5
2011-Q4	United Kingdom	Improvements in reporting practice	30.0	15.4
2012-Q1	United Kingdom	Improvements in reporting practice	-0.8	0.1
2012-Q2	Finland	Improvements in reporting practice	15.2	13.5
2012-Q3	Finland	Improvements in reporting practice	11.9	11.9
2012-Q4	Belgium	Improvements in reporting practice	-0.8	-0.8
2012-Q4	United Kingdom	Improvements in reporting practice	-0.8	-0.8
2012-Q4	United States	Improvements in reporting practice	0.5	1.5
2013-Q1	United Kingdom	Improvements in reporting practice	2.2	-0.9
2013-Q1	United States	Improvements in reporting practice	3.1	-17.3

### B. Locational banking statistics by nationality

Changes, in billions of US dollars

#### Breaks in series

Quarters	Reporting country	Details	Assets	Liabilities
2013-Q2	Netherlands	Improvements in reporting practice	-0.4	6.0
2013-Q2	United Kingdom	Improvements in reporting practice	0.0	30.0

#### Large data revisions of previous quarters (exclusive of breaks in series)

Quarters	Reporting country	Details	Assets	Liabilities
2012-Q2	Finland	Improvements in reporting practice	9.1	8.0
2012-Q3	Finland	Improvements in reporting practice	11.9	11.9
2013-Q1	Ireland	Improvements in reporting practice	-57.5	-55.3
2012-Q4	Netherlands	Improvements in reporting practice	-2.9	-1.9
2013-Q1	Netherlands	Improvements in reporting practice	-2.4	-1.5

### C. Consolidated statistics on an immediate borrower basis

Changes, in billions of US dollars

#### Breaks in series

Quarter	Reporting country	Details	Change
2013-Q1	Ireland	International claims	-6.4
		Local currency claims on local residents	-6.8
		Local currency liabilities to local residents	-0.1

#### Large data revisions from reporting banks of previous quarters (exclusive of breaks in series)

Quarter	Reporting	Details	Change
2010-Q2	Netherlands	International claims	-19.9
2010-Q3	Netherlands	International claims	3.8
2010-Q4	Netherlands	International claims	4.2
2012-Q3	United Kingdom	International claims	-37.7
		Local currency claims on local residents	37.7
2012-Q4	United Kingdom	International claims	-67.9
		Local currency claims on local residents	68.4
2013-Q1	United Kingdom	International claims	-53.6
		Local currency claims on local residents	60.7
		Net risk transfers	-7.4

### D. Consolidated statistics on an ultimate risk basis

Changes, in billions of US dollars

#### Breaks in series

Quarter	Reporting country	Details	Change
2013-Q1	Ireland	Foreign claims	-13.2
		Cross-border claims	-6.4
		Local claims of foreign offices in all currencies	-6.8
		Derivatives contracts	-0.2
		Credit commitments	0.2
2013-Q1	United Kingdom	Guarantees extended	...

#### Large data revisions from reporting banks of previous quarters (exclusive of breaks in series)

Quarter	Reporting country	Details	Change
2010-Q1	Netherlands	Guarantees extended	5.5
	Netherlands	Credit commitments	25.7
2010-Q2	Netherlands	Guarantees extended	5.0
	Netherlands	Credit commitments	23.8
2010-Q3	Netherlands	Credit commitments	3.0
2010-Q4	Netherlands	Credit commitments	3.0
2011-Q1	Canada	Guarantees extended	6.3
	Netherlands	Credit commitments	4.3
2011-Q2	Canada	Guarantees extended	6
	Netherlands	Credit commitments	4.2
2011-Q3	Netherlands	Credit commitments	3.5
2011-Q4	Netherlands	Credit commitments	2.6
2012-Q1	Netherlands	Credit commitments	3.6
2012-Q2	Japan	Credit commitments	3.7
		Cross-border claims	-24.4
		Local claims of foreign offices in all currencies	25.1
		Credit commitments	5.3
		Credit commitments	3.2
2012-Q3	United Kingdom	Cross-border claims	-37.7
		Local claims of foreign offices in all currencies	37.7
		Cross-border claims	-24.6
		Local claims of foreign offices in all currencies	25.3
		Credit commitments	5.5
2012-Q4	United Kingdom	Credit commitments	2.8
		Cross-border claims	-68.3
		Local claims of foreign offices in all currencies	68.4
		Cross-border claims	-24.9
		Local claims of foreign offices in all currencies	25.7
2013-Q1	Japan	Credit commitments	5.2
		Credit commitments	4.6
		Foreign claims	-2.8
		Cross-border claims	-56.8
		Local claims of foreign offices in all currencies	54
2013-Q1	United Kingdom	Cross-border claims	-25.2
		Local claims of foreign offices in all currencies	26.1
		Local claims of foreign offices in all currencies	26.1