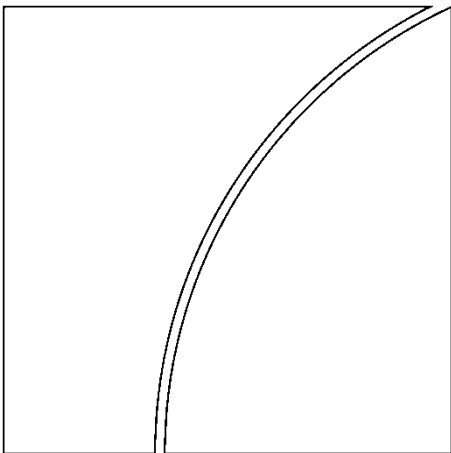




BANK FOR INTERNATIONAL SETTLEMENTS



Statistical release: preliminary locational and consolidated international banking statistics at end-September 2012

Monetary and Economic Department

January 2013

Queries concerning this release should be addressed to statistics@bis.org.

Bank for International Settlements
Monetary and Economic Department
CH 4002 Basel, Switzerland

Fax: +41 61 280 9100 and +41 61 280 8100

This publication is available on the BIS website only (www.bis.org).

© *Bank for International Settlements 2013. All rights reserved. Limited extracts may be reproduced or translated provided the source is stated.*

BIS locational and consolidated international banking statistics

Preliminary data at end-September 2012

Data at end-September 2012 are preliminary and subject to change. Final data, with a detailed analysis of recent trends, will be released in conjunction with the forthcoming *BIS Quarterly Review*, to be published on 18 March 2013. Data at end-December 2012 will be released no later than 25 April 2013.

Key developments in the latest data are highlighted in the commentary below while breaks in series and data revisions are detailed in the Annex. Data are available on the BIS website (www.bis.org/statistics/bankstats.htm) or via the BIS WebStats query tool (stats.bis.org).

New reporting country in the consolidated statistics: Korea

For the first time, the BIS is releasing consolidated banking statistics for Korean banks.¹ Korean data on an immediate borrower basis are available starting from the fourth quarter of 2011. The addition of Korea brings the number of countries contributing to the consolidated banking statistics on an immediate borrower basis to 31.

The foreign claims of banks headquartered in Korea stood at \$121 billion at end-September 2012, comparable in size to the foreign claims of Brazilian banks (\$98 billion) and Portuguese banks (\$123 billion). Roughly half of Korean banks' foreign claims were on counterparties in the Asia-Pacific region, led by borrowers in China, Hong Kong SAR and Japan. Among BIS reporting banks at end-September 2012, Korean banks were the largest creditors to Cambodia and Uzbekistan and the second largest to Vietnam.

The bulk of Korean banks' foreign claims are booked as international claims rather than as local claims extended in local currencies by their foreign affiliates.² Local claims in local currencies accounted for only 8% of Korean banks' total foreign claims at end-September 2012. By contrast, across all BIS reporting banks local claims in local currencies accounted for 36% of total foreign claims.

Developments during Q3 2012

In aggregate, the cross-border claims of BIS reporting banks changed little between end-June and end-September 2012. They rose by only \$26 billion (0.1%) after adjusting for breaks in series and exchange rate movements, to \$29.4 trillion (Table 1A). However, the

¹ The consolidated banking statistics are structured by the nationality of reporting banks and are reported on a worldwide consolidated basis, ie excluding inter-office positions. In the consolidated banking statistics on an immediate borrower basis, claims are allocated to the country of the immediate counterparty. In the consolidated statistics on an ultimate risk basis, claims are allocated to the country of the ultimate obligor, after taking into account risk transfers such as CDS protection bought and parent or third-party guarantees.

² International claims comprise cross-border claims and local claims in foreign currencies. Local claims refer to credit extended by banks' foreign offices to residents of the host country.

aggregate figure masked offsetting sector developments. Cross-border credit to non-bank borrowers expanded noticeably, particularly to those in the United States, whereas cross-border interbank claims contracted for the fourth consecutive quarter.

Credit to advanced economies

The locational banking statistics show that BIS reporting banks cross-border claims on advanced economies expanded modestly between end-June and end-September 2012, by \$100 billion (0.5%).³ Interbank claims fell slightly, while claims on non-bank borrowers increased by \$106 billion (1.3%) (Table 1A).

Cross-border claims on banks in the United Kingdom increased by \$117 billion (3.3%), but this was more than offset by a \$165 billion (3%) contraction in claims on banks in the euro area. Within the euro area, claims on banks in almost every country fell. The locational statistics by nationality, which have a more refined counterparty sector breakdown, show that reduced cross-border *inter-office* activity accounted for much of the contraction (Table 1B).

Cross-border claims on non-bank borrowers increased for the third consecutive quarter, with claims on the United States expanding the most. The locational banking statistics show a \$96 billion (4%) increase in these positions in Q3 2012, and the consolidated banking statistics, which contain a more refined breakdown of non-bank borrowers, indicate that this increase was driven by credit to the non-bank private sector as opposed to the public sector.

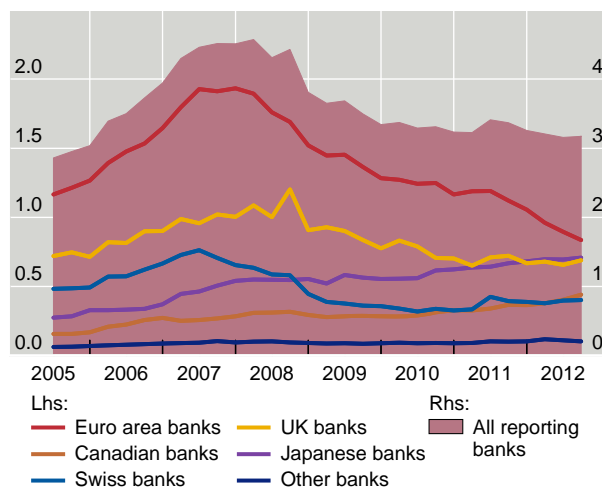
Notwithstanding the increase in cross-border claims on US non-bank borrowers, total foreign exposures to the US non-bank private sector, including local claims booked by foreign banks' US offices, changed little on an ultimate risk basis (Graph 1, left-hand panel, shaded area).

BIS reporting banks' consolidated foreign claims on the non-bank private sector

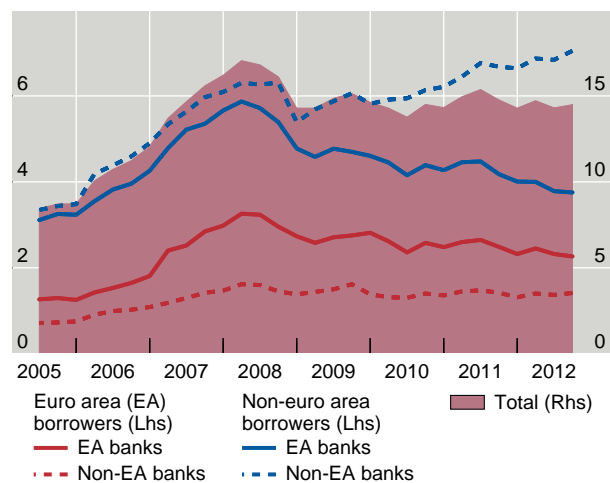
Amounts outstanding on an ultimate risk basis, in trillions of US dollars¹

Graph 1

On borrowers in the United States



On borrowers in all countries



¹ Positions valued at contemporaneous exchange rates, and thus changes in stocks include exchange rate valuation effects.

Source: BIS consolidated banking statistics (ultimate risk basis).

³ The locational banking statistics are structured by the residency of banking offices and capture the activity of all internationally active banking offices in the country regardless of the nationality of the parent bank. Banks record their positions on an unconsolidated basis, including those vis-à-vis their own offices in other countries.

The stability of the overall figure for foreign exposures masked a continued shift in the distribution of bank nationalities. Euro area banks' share of total foreign claims on the US non-bank private sector on an ultimate risk basis fell to 26% at end-September 2012, compared to a peak of 43% at end-December 2007. The share of Japanese banks increased to 22% and that of Canadian banks to 14%, up 10 and 8 percentage points, respectively, over the same period.

At the global level too, the consolidated statistics on an ultimate risk basis indicate a growing bifurcation in foreign claims on the non-bank private sector. Overall foreign claims on this sector have been relatively flat since 2008. However, differences between developments inside and outside the euro area are evident. As shown by the solid lines in the right-hand panel of Graph 1, the foreign claims of euro area banks on the non-bank private sector have trended downward since 2008, particularly vis-à-vis borrowers *inside* the euro area (red lines). By contrast, the claims of non-euro area banks have continued to expand (dashed lines), particularly vis-à-vis borrowers *outside* the euro area (blue lines).

Credit to borrowers in emerging markets

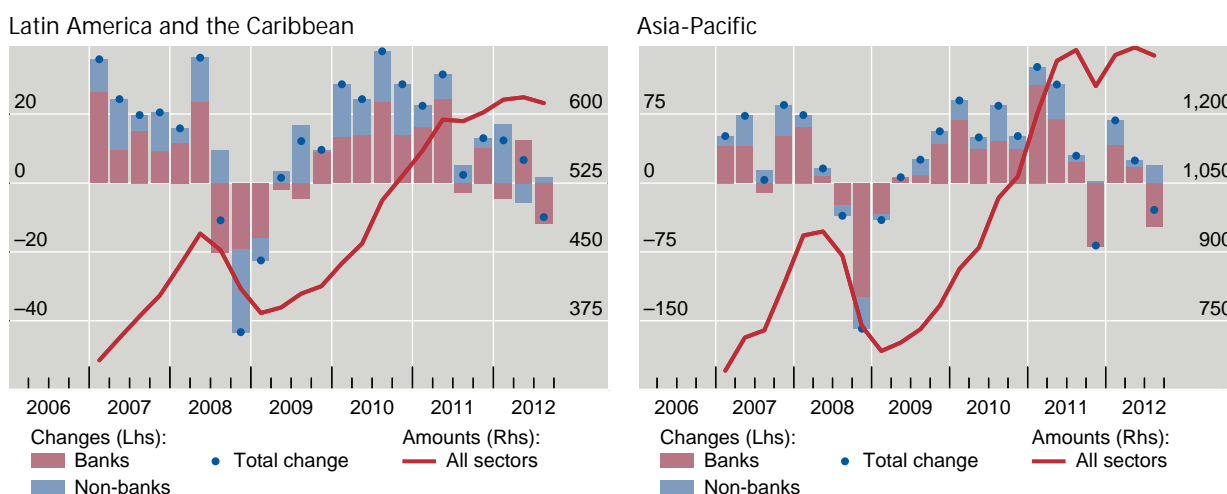
Cross-border claims on borrowers in emerging economies contracted by \$30 billion (1%) in the third quarter of 2012. The contraction was driven by claims on banks, especially on banks in Asia-Pacific and Latin America. Cross-border claims on non-bank borrowers expanded modestly.

In Latin America, cross-border claims on banks, including inter-office positions, fell by \$12 billion (5%) between end-June and end-September 2012, the largest quarterly contraction in cross-border interbank positions since 2009 (Graph 2, left-hand panel). Even so, the consolidated statistics on an ultimate risk basis indicate that BIS reporting banks' total exposure to banks in the region increased. Foreign claims on banks were up by \$16 billion (unadjusted for exchange rate movements), to \$156 billion at end-September 2012. This reflected an increase in interbank credit booked by BIS reporting banks' affiliates inside the host countries. Such local claims account for about 70% of BIS reporting banks' total foreign claims on Latin America.

BIS reporting banks' cross-border claims on emerging markets¹

By sector of the borrower, in billions of US dollars

Graph 2



¹ BIS reporting banks' cross-border claims on banks include inter-office claims.

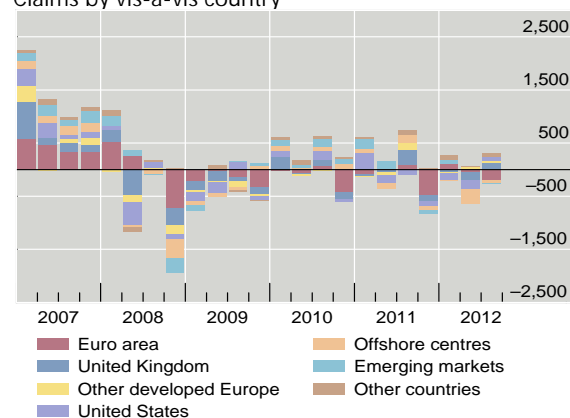
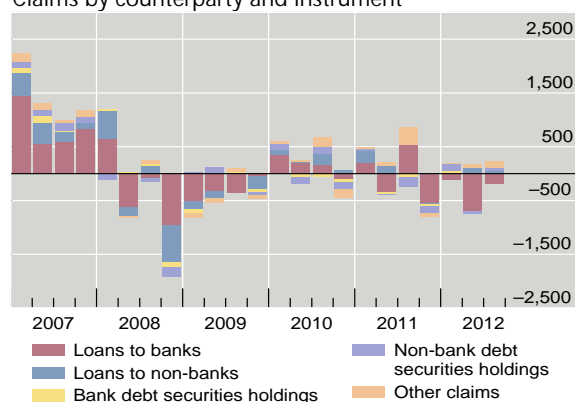
Source: BIS locational banking statistics by residence.

In Asia-Pacific, cross-border claims on banks fell by \$48 billion (6%) in the third quarter of 2012, marking only the second quarterly decline since 2009 (Graph 2, right-hand panel). The regional decline was driven by claims on banks in China and Korea, which fell by \$49 billion (13%) and \$9 billion (6%), respectively. Claims on banks in many other Asian countries rose. Short-term claims on Asia-Pacific borrowers had risen steadily between 2009 and 2011, peaking at 67% of international claims at end-September 2011. Their share fell to 63% at end-September 2012. The regional trend matched the trend for China, where short-term claims stood at 73% of international claims at end-September 2012, down from 77% a year earlier.

Table 1A: International positions of banks by residence of counterparty, September 2012¹

In billions of US dollars

	Vis-à-vis developed countries	Vis-à-vis offshore centres	Vis-à-vis emerging markets					All countries
			Total	Africa	Asia	Europe	Latin America	
Amounts outstanding								
Total claims	25,155	4,244	3,785	497	1,711	854	723	33,903
Total cross-border claims³	22,412	3,650	3,133	490	1,328	704	612	29,410
Loans	15,739	2,967	2,469	453	1,046	532	438	21,256
Securities	4,580	556	368	17	153	75	123	5,635
Claims on banks	14,199	2,135	1,628	205	817	363	243	18,118
Claims on non-banks	8,213	1,515	1,505	285	510	341	369	11,292
US dollar	8,172	2,216	1,285	284	393	189	418	11,724
Euro	9,524	262	440	87	46	285	22	10,325
Foreign currency claims on residents	2,743	594	651	7	383	149	111	3,989
Estimated exchange rate-adjusted changes during the quarter²								
Total claims	81	-49	-10	11	-16	9	-14	43
Total cross-border claims³	100	-58	-30	11	-29	-1	-10	26
Loans	-34	-72	-47	11	-37	-7	-14	-150
Securities	28	9	11	1	4	6	1	59
Claims on banks	-7	-82	-57	8	-48	-6	-12	-134
Claims on non-banks	106	24	27	3	19	4	2	160
US dollar	-155	-73	-21	6	-15	-7	-5	-244
Euro	19	-11	-5	2	-3	-1	-2	12
Foreign currency claims on residents	-19	9	19	0	13	11	-4	9
Amounts outstanding								
Total liabilities	21,550	4,950	3,194	869	1,355	432	538	32,646
Total cross-border liabilities⁴	18,438	4,069	2,563	859	931	313	460	25,321
Deposits	15,679	3,919	2,472	850	896	307	419	22,311
Securities	1,362	90	21	2	9	1	9	1,474
Liabilities to banks	13,498	2,722	1,608	533	640	225	211	18,010
Liabilities to non-banks	4,940	1,347	955	326	291	89	249	7,310
US dollar	6,911	2,570	1,415	563	372	132	349	10,976
Euro	7,510	408	347	137	76	96	39	8,396
Foreign currency liabilities to residents	3,112	881	631	10	425	119	77	4,623
Estimated exchange rate-adjusted changes during the quarter²								
Total liabilities	9	11	1	-16	15	8	-6	25
Total cross-border liabilities⁴	-31	7	-10	-18	4	8	-4	-29
Deposits	-135	-34	-6	-12	3	8	-6	-174
Securities	26	3	-6	-6	-1	0	1	23
Liabilities to banks	-98	13	-16	-17	-8	9	0	-92
Liabilities to non-banks	67	-6	6	-1	13	-2	-4	64
US dollar	-189	24	-16	-19	-12	12	3	-184
Euro	-52	-17	-22	1	-6	-11	-6	-84
Foreign currency liabilities to residents	39	3	11	1	11	0	-2	53

Cross-border positions
Exchange rate-adjusted changes in stocks
Claims by vis-à-vis country

Claims by counterparty and instrument


¹ Detailed breakdowns and time series data are available at <http://www.bis.org/statistics/bankstats.htm> (Tables 1-7B). ² Taking into account exchange rate effects on outstanding balances in non-dollar currencies. ³ External position has been revised to exclude assets/liabilities unallocated by counterparty country. See "Box 2: A reallocation of external positions in the BIS locational banking statistics", Highlights of the BIS international statistics, BIS Quarterly Review, December 2012.

Table 1B: International positions of banks by nationality of head office, September 2012¹

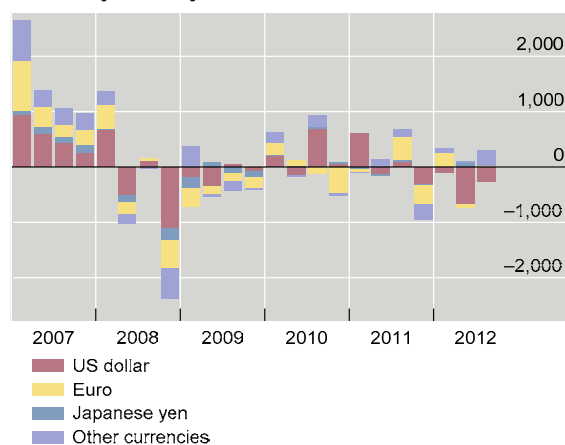
In billions of US dollars

	Nationality of banks										All countries
	France	Germany	Italy	Nether-lands	Spain	Switzer-land	United Kingdom	Japan	United States	Emerging markets	
Amounts outstanding											
Total claims	3,385	3,836	842	1,619	692	2,520	4,608	4,438	3,961	1,452	33,841
on banks	2,314	2,122	457	1,024	368	1,582	2,649	1,857	2,592	778	19,739
on related foreign offices	831	1,162	221	404	203	965	1,651	952	1,534	226	10,258
on other banks	1,456	951	236	616	162	569	967	904	1,035	495	9,211
on official monetary institutions	27	9	0	4	3	47	32	1	24	56	270
on non-banks	1,071	1,714	385	595	324	938	1,959	2,581	1,369	674	14,102
US dollar	991	1,208	112	372	226	1,339	1,699	2,387	2,471	988	13,467
Euro	1,798	2,007	659	903	302	528	1,644	516	633	124	11,058
Other currencies	596	622	72	344	163	653	1,265	1,535	858	340	9,316
Estimated exchange rate-adjusted changes during the quarter²											
Total claims	-75	31	-20	51	-38	39	-47	145	-63	50	40
on banks	-60	22	-9	25	-24	-12	-43	65	-62	14	-132
on related foreign offices	-108	48	-7	-42	-20	109	15	63	-64	-4	-8
on other banks	42	-28	-2	67	-4	-166	-76	2	-18	7	-205
on official monetary institutions	6	2	0	1	0	45	18	0	20	11	81
on non-banks	-15	9	-10	26	-14	51	-4	80	-1	36	172
US dollar	-40	36	-4	-26	-13	44	4	85	-48	39	-255
Euro	-67	-11	-13	63	-25	-37	-80	41	2	-3	10
Other currencies	32	6	-2	15	0	32	30	19	-17	14	284
Amounts outstanding											
Total liabilities	3,254	3,199	769	1,691	752	2,761	4,852	2,614	4,446	1,500	32,882
to banks	2,088	1,783	481	1,216	406	1,548	2,416	1,512	2,368	847	18,521
to related foreign offices	742	1,113	172	337	139	951	1,385	761	1,335	192	8,875
to other banks	1,249	588	287	850	249	564	913	699	843	633	8,818
to official monetary institutions	97	82	22	29	17	33	119	53	190	23	828
to non-banks	1,166	1,416	288	474	347	1,213	2,436	1,102	2,077	653	14,361
US dollar	1,080	1,271	98	515	240	1,365	1,608	1,554	3,030	956	14,047
Euro	1,572	1,210	605	725	389	641	1,570	294	588	129	9,883
Other currencies	602	718	66	450	123	755	1,674	766	828	415	8,952
Estimated exchange rate-adjusted changes during the quarter²											
Total liabilities	-8	37	-39	43	-72	33	-70	99	-8	47	20
to banks	-63	3	-36	32	-27	33	-60	35	10	29	-138
to related foreign offices	-96	36	-9	-27	-16	52	-28	31	-9	-6	-147
to other banks	29	-6	-27	62	-13	-31	-40	12	7	30	10
to official monetary institutions	4	-27	0	-4	2	12	8	-8	11	5	0
to non-banks	56	33	-3	11	-45	0	-10	64	-18	18	157
US dollar	18	55	-8	-9	-11	52	33	35	-25	43	-137
Euro	-49	-18	-28	42	-52	-46	-113	32	16	-8	-128
Other currencies	23	-1	-3	10	-8	27	10	32	1	12	284

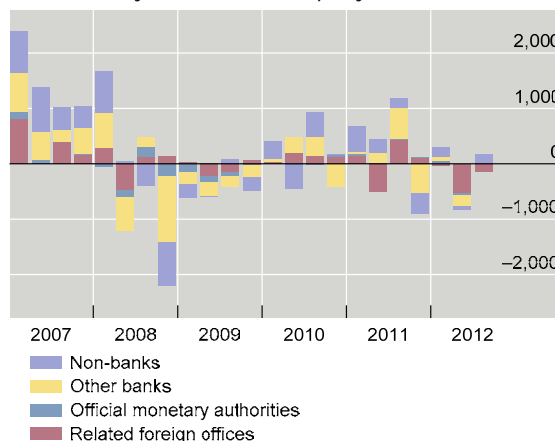
International positions of BIS reporting banks

Exchange rate-adjusted changes in stocks

Claims by currency



Liabilities by sector of counterparty



¹ Detailed breakdowns and time series data are available at <http://www.bis.org/statistics/bankstats.htm> (Tables 8A–8B). ² Taking into account exchange rate effects on outstanding balances in non-dollar currencies.

Table 2A: Consolidated claims, immediate borrower basis, September 2012¹

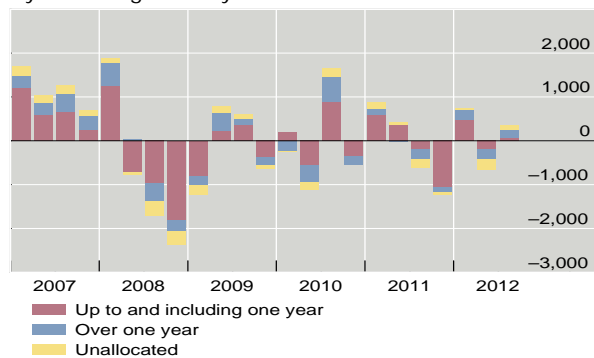
Amounts outstanding, in billions of US dollars

	Vis-à-vis developed countries				Vis-à-vis offshore centres	Vis-à-vis emerging markets					All countries
	Total	United States	Euro area	Japan		Total	Africa	Asia	Europe	Latin America	
Foreign claims	22,942	5,897	9,120	1,198	2,650	5,601	685	2,150	1,437	1,328	31,382
International claims	14,311	2,694	6,505	788	2,107	3,256	457	1,430	811	558	19,861
Up to and including one year	7,331	942	3,158	655	1,060	1,672	221	897	298	256	10,107
Over one year	4,717	1,105	2,309	62	666	1,259	210	385	426	238	6,701
Unallocated by maturity	2,262	646	1,039	71	380	326	27	148	87	64	3,053
Local currency claims	8,632	3,203	2,615	410	543	2,345	228	720	626	771	11,521
Local currency liabilities	6,279	2,504	1,925	243	481	1,756	192	479	493	592	8,517
Unadjusted changes during the quarter²											
<i>Foreign claims</i>	380	85	155	-7	55	144	31	18	70	25	591
<i>International claims</i>	194	72	77	11	46	43	18	10	15	7	296
<i>Local currency claims</i>	187	13	78	-11	9	101	14	8	55	24	296
<i>Local currency liabilities</i>	234	12	116	6	27	46	-2	12	27	9	307
Nationality of reporting banks:											
Foreign claims											
Domestically owned banks (total)	19,090	5,463	7,342	790	2,539	5,062	626	1,815	1,378	1,242	26,869
Euro area	7,792	1,426	4,048	150	373	2,185	234	282	1,081	588	10,419
Switzerland	1,339	678	307	88	210	170	28	73	25	44	1,729
United Kingdom	2,562	1,103	1,020	129	592	919	228	470	72	148	4,118
Japan	2,250	1,199	561	.	587	360	33	242	30	55	3,196
United States	2,074	.	761	353	442	751	65	339	79	269	3,297
Other countries ³	3,073	1,057	644	71	335	677	39	409	91	138	4,109
Other foreign banks	3,852	434	1,778	408	111	539	59	335	59	86	4,513
International claims, all maturities											
Domestically owned banks (total)	10,569	2,282	4,808	381	1,996	2,720	400	1,095	753	472	15,461
Euro area	4,374	596	2,380	94	342	1,037	158	205	526	148	5,822
Switzerland	594	125	265	33	195	137	25	60	23	29	934
United Kingdom	1,185	379	594	76	262	418	100	214	53	51	1,910
Japan	1,812	884	515	.	542	277	33	162	29	53	2,631
United States	1,321	.	643	133	391	403	47	182	51	123	2,144
Other countries ⁴	1,283	298	411	45	264	448	38	272	70	68	2,020
Other foreign banks	3,742	412	1,697	407	111	536	57	335	58	86	4,400
International claims, short-term											
Domestically owned banks (total)	4,991	768	2,162	270	994	1,352	188	661	277	226	7,378
Euro area	2,155	321	931	57	157	373	60	90	158	65	2,692
Switzerland	337	53	148	17	138	76	19	31	11	15	552
United Kingdom	585	163	325	35	164	236	47	129	36	24	990
Japan	209	74	60	.	54	104	7	82	8	8	367
United States	987	.	462	124	334	312	38	154	37	84	1,653
Other countries ⁴	719	157	236	37	147	252	17	177	27	32	1,125
Other foreign banks	2,340	175	995	385	66	320	33	236	21	30	2,729

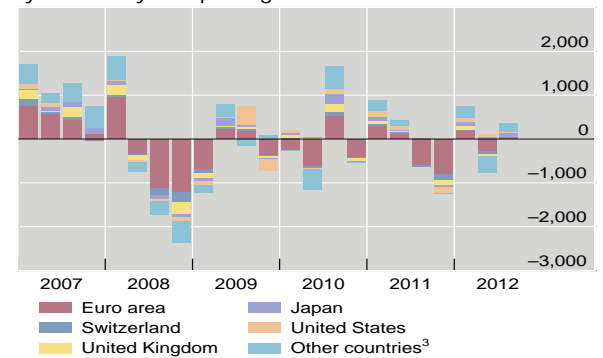
International claims of BIS reporting banks on an immediate borrower basis⁴

Changes in stocks²

By remaining maturity



By nationality of reporting banks



¹ Detailed breakdowns and time series data are available at <http://www.bis.org/statistics/constats.htm> (Tables 9A–9B and BIS WebStats). ² Quarterly difference in outstanding stocks, excluding effects of breaks in series, not adjusted for exchange rate movements. ³ Domestically owned banks in other reporting countries. ⁴ Worldwide consolidated positions of domestically owned banks and unconsolidated positions of foreign banks in 30 reporting countries.

Table 2B: Consolidated claims, ultimate risk basis, September 2012¹

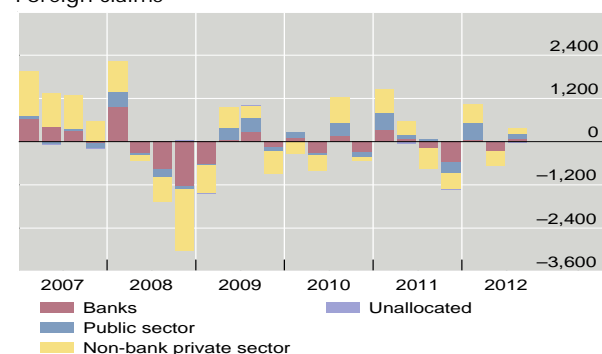
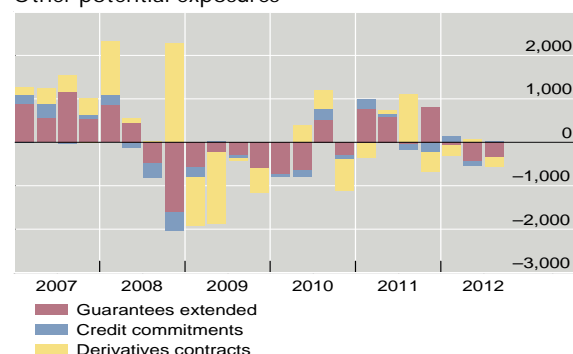
Amounts outstanding, in billions of US dollars

	Vis-à-vis developed countries				Vis-à-vis offshore centres	Vis-à-vis emerging markets					All countries
	Total	United States	Euro area	Japan		Total	Africa	Asia	Europe	Latin America	
Foreign claims	18,566	5,448	7,054	804	1,902	4,824	579	1,741	1,298	1,207	25,478
Banks	4,100	754	1,666	252	129	883	78	466	183	156	5,122
Public sector	4,157	1,472	1,688	286	198	1,192	150	356	302	385	5,692
Non-bank private sector	10,180	3,174	3,679	266	1,549	2,731	350	917	800	664	14,486
Unallocated	130	47	22	2	26	18	1	2	14	2	177
Cross-border claims	9,493	2,303	4,539	313	1,181	2,041	319	873	474	375	12,897
Local claims in all currencies	9,073	3,145	2,515	491	721	2,783	259	868	824	832	12,581
Unadjusted changes during the quarter²											
<i>Foreign claims</i>	160	-70	47	-24	52	132	19	17	57	38	345
<i>Cross-border claims</i>	289	43	126	-30	44	53	14	13	18	8	390
<i>Local claims in all currencies</i>	-129	-53	-79	5	7	79	5	5	39	30	-45
Nationality of reporting banks³											
Foreign claims											
Total	18,566	5,448	7,054	804	1,902	4,824	579	1,741	1,298	1,207	25,478
Euro area	7,511	1,359	3,892	143	324	2,108	224	271	1,018	595	10,010
France	2,026	395	1,222	67	97	430	131	93	171	35	2,560
Germany	2,258	508	1,012	52	128	328	55	101	127	45	2,755
Italy	628	29	521	.	12	210	10	13	184	3	856
Spain	909	208	238	4	17	536	3	10	48	476	1,464
Switzerland	1,394	717	324	82	128	154	18	71	24	42	1,687
United Kingdom	2,544	1,081	1,007	146	544	931	223	485	72	150	4,063
Japan	2,256	1,295	506	.	369	347	29	232	29	57	2,973
United States	2,175	.	764	380	319	740	62	338	76	264	3,277
Other countries	2,685	995	560	53	218	544	23	344	79	98	3,467
Cross-border claims											
Total	9,493	2,303	4,539	313	1,181	2,041	319	873	474	375	12,897
Euro area	3,842	552	2,222	59	252	750	145	176	308	121	4,911
France	1,028	130	623	20	76	199	71	65	37	27	1,310
Germany	1,551	302	846	27	111	239	51	62	84	42	1,941
Italy	260	20	175	.	11	36	3	7	23	3	312
Spain	177	22	104	4	12	46	3	9	5	30	237
Switzerland	562	143	280	27	94	118	16	56	21	25	783
United Kingdom	1,131	355	578	72	160	334	69	174	47	44	1,669
Japan	1,838	1,003	461	.	317	237	29	126	27	54	2,393
United States	1,185	.	643	126	246	342	40	156	44	100	1,815
Other countries	935	251	355	29	113	260	20	185	25	29	1,326
Other potential exposures^{4,5}											
Derivatives contracts	3,416	875	1,243	94	104	168	34	58	25	51	3,708
Guarantees extended	5,944	604	2,425	225	230	1,196	134	357	447	258	8,319
Credit commitments	2,723	875	936	41	199	541	66	179	125	172	3,468

Consolidated claims and other potential exposures of BIS reporting banks on an ultimate risk basis

 Changes in stocks²

Foreign claims


 Other potential exposures^{4,5}


¹ Detailed breakdowns and time series data are available at <http://www.bis.org/statistics/consstats/htm> (Tables 9C–9E). ² Quarterly difference in outstanding stocks, excluding effects of breaks in series, not adjusted for exchange rate movements. ³ Worldwide consolidated positions of domestically owned banks of 24 reporting countries. ⁴ Not included in foreign claims. ⁵ Derivatives relate to positive market values recorded as on- or off-balance sheet items. Credit commitments and guarantees are recorded as off-balance sheet items.

Annex: Breaks in series and major data revisions processed in Q3 2012

A. Locational banking statistics by residence

In billions of US dollars

Breaks in series¹

Quarters	Reporting country	Details	Assets	Liabilities
2012-Q3	Japan	Improvements in reporting practice

Large data revisions of previous quarters (exclusive of breaks in series)

Quarters	Reporting country	Details	Assets	Liabilities
2012-Q2	Indonesia	Improvements in reporting practice	4.5	4.2
2012-Q2	Sweden	Improvements in reporting practice	-	-30.9
2012-Q2	United Kingdom	Improvements in reporting practice	9.5	1.4
2012-Q1	Sweden	Improvements in reporting practice	-	-1.4
2011-Q4	Sweden	Improvements in reporting practice	-	-1.2
2011-Q2	Sweden	Improvements in reporting practice	-	-0.7
2011-Q1	Sweden	Improvements in reporting practice	-	-1.5

... : Suppressed for confidentiality reasons

¹ See <http://www.bis.org/statistics/breakstables17.pdf> for historical breaks in series.

B. Locational banking statistics by nationality
In billions of US dollars

Breaks in series¹

Quarters	Reporting country	Details	Assets	Liabilities
2012-Q3	Japan	Improvements in reporting practice

Large data revisions of previous quarters (exclusive of breaks in series)

Quarters	Reporting country	Details	Assets	Liabilities
2012-Q2	Indonesia	Improvements in reporting practice	4.5	4.2
2012-Q2	Sweden	Improvements in reporting practice	-	-30.9
2012-Q2	United Kingdom	Improvements in reporting practice	9.5	1.4
2012-Q1	Sweden	Improvements in reporting practice	-	-1.4
2011-Q4	Sweden	Improvements in reporting practice	-	-1.2
2011-Q2	Sweden	Improvements in reporting practice	-	-0.7
2011-Q1	Sweden	Improvements in reporting practice	-	-1.5

... : Suppressed for confidentiality reasons

¹ See <http://www.bis.org/statistics/breakstables8.pdf> for historical breaks in series.

C. Consolidated statistics on an immediate borrower basis

Changes, in billions of US dollars

Breaks in series¹

Quarter	Reporting country	Details	Change
2012-Q3	Germany	International claims	-3.9
2012-Q3	Ireland	International claims	4.4
2012-Q3	Netherlands	Local currency liabilities to local residents	14.1

Large data revisions from reporting banks of previous quarters (exclusive of breaks in series)

Quarter	Reporting	Details	Change
2011-Q1	Sweden	Local currency liabilities to local residents	-3.7
2011-Q2	Sweden	Local currency liabilities to local residents	-4.4
2011-Q3	Sweden	Local currency liabilities to local residents	-5.0
2011-Q4	Sweden	Local currency liabilities to local residents	-5.3
2012-Q1	Sweden	Local currency liabilities to local residents	-6.2
2011-Q3	United Kingdom	International claims	3.7
2011-Q4	United Kingdom	International claims	2.8
2012-Q1	United Kingdom	International claims	39.6
2012-Q2	United Kingdom	International claims	16.9

¹ See <http://www.bis.org/statistics/breakstablecons.pdf> for historical breaks in series.

D. Consolidated statistics on an ultimate risk basis

Changes, in billions of US dollars

Breaks in series¹

Quarter	Reporting country	Details	Change
2012-Q3	Netherlands	Cross-border claims	2.3
2012-Q3	Netherlands	Local claims of foreign offices in all currencies	-2.3

Large data revisions from reporting banks of previous quarters (exclusive of breaks in series)

Quarter	Reporting country	Details	Change
2011-Q3	Sweden	Derivatives contracts	-31.8
2011-Q4	Sweden	Derivatives contracts	-32.1
2012-Q1	Sweden	Derivatives contracts	-32.6
2012-Q2	Sweden	Derivatives contracts	-31.1
2012-Q2	United Kingdom	Foreign claims	-24.3
2012-Q2	United Kingdom	Cross-border claims	-24.7
2012-Q2	United Kingdom	Guarantees extended	4.2
2012-Q2	United Kingdom	Credit commitments	-18.5

¹ See <http://www.bis.org/statistics/breakstablecons.pdf> for historical breaks in series.