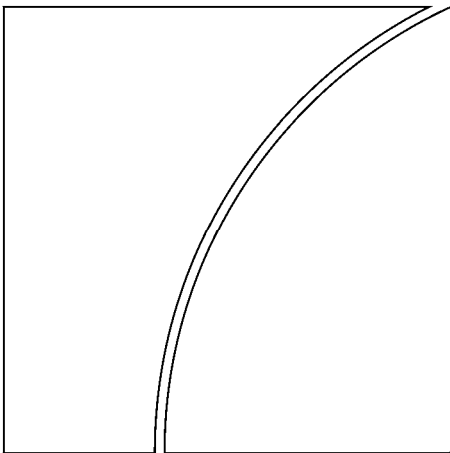




BANK FOR INTERNATIONAL SETTLEMENTS



# Statistical release: preliminary locational and consolidated international banking statistics at end-March 2012

Monetary and Economic Department

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Queries concerning this release should be addressed to the authors listed below:

Commentary: Karsten von Kleist [karsten.von-kleist@bis.org](mailto:karsten.von-kleist@bis.org)

Locational banking statistics: Carlos Mallo [ibfs.locational@bis.org](mailto:ibfs.locational@bis.org)

Consolidated banking statistics: Stephan Binder [ibfs.consolidated@bis.org](mailto:ibfs.consolidated@bis.org)

Bank for International Settlements  
Monetary and Economic Department  
CH 4002 Basel, Switzerland

Fax: +41 61 280 9100 and +41 61 280 8100

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# BIS locational and consolidated international banking statistics

## Preliminary data at end-March 2012

Data at end-March 2012 are preliminary and subject to change. Final data, with a detailed analysis of recent trends, will be released in conjunction with the forthcoming *BIS Quarterly Review*, to be published on 17 September 2012. Data at end-June 2012 will be released no later than 18 October 2012.

A summary of the latest data is presented in Tables 1 and 2, and detailed breakdowns and time series data are available at [www.bis.org/statistics/bankstats.htm](http://www.bis.org/statistics/bankstats.htm). Large movements in the latest data are highlighted in the commentary below. Breaks in series and major data revisions are detailed in the Annex.

The locational banking statistics at end-March 2012 include for the first time the positions of banks resident in Indonesia, ie the Indonesian offices of domestically owned and foreign-owned banks. The addition of Indonesia brings to 44 the number of countries reporting the locational statistics. Indonesian data are available from end-2010. At end-March 2012, banks in Indonesia reported international claims of \$69 billion (of which cross-border claims were \$13 billion) and international liabilities of \$72 billion (of which cross-border liabilities were \$23 billion).

### Locational banking statistics<sup>1</sup>

Cross-border claims of banks in the BIS reporting area were little changed between end-December 2011 and end-March 2012, increasing by only \$59 billion (0.2%) after adjusting for breaks in series and exchange rate movements (Table 1A). Outstanding cross-border claims stood at \$30.7 trillion at end-March 2012.

Credit to non-banks increased by \$112 billion (1.0%) between end-December and end-March 2012. Banks continued to unwind their interbank (including inter-office) claims, albeit at a much slower pace than in the previous quarter: the decline amounted to \$53 billion (–0.3%) in Q1 2012 compared to a fall of \$638 billion (–3.1%) in Q4 2011.

- *Currency*: US dollar-denominated cross-border claims fell by \$171 billion. Euro-denominated claims increased by \$174 billion, driven by an increase in the cross-border interbank positions of banks resident in the United Kingdom. Euro-denominated claims on non-banks were almost unchanged.
- *Claims on developed economies*: Cross-border claims on residents of developed economies dropped by \$12 billion. The drop was driven by claims on banks, which fell by \$18 billion in the first quarter following a \$513 billion decline in interbank positions in the last quarter of 2011. The largest reductions were recorded against

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<sup>1</sup> The locational banking statistics are structured by the residency of banking offices. Domestically owned and foreign-owned banking offices in the reporting country record their positions on an unconsolidated basis, including those vis-à-vis their own offices in other countries. Quarterly changes are adjusted for the effect of exchange rate movements and breaks in series.

banks in the United States, France and Switzerland. These were largely offset by increased claims on banks in Germany and Japan. Cross-border claims on non-banks in developed economies increased marginally (+\$6 billion). Claims increased mainly against non-banks in Luxembourg (\$39 billion) and France (\$30 billion). In contrast, claims on non-banks decreased in Germany (-\$32 billion), Greece (-\$24 billion) and Ireland (-\$20 billion). Cross-border claims on residents of Greece totalled \$101 billion at end-March 2012, compared to their peak of \$251 billion at end-September 2009.

- *Claims on emerging markets:* Cross-border claims on emerging markets increased by \$84 billion, after a \$77 billion decline in the previous quarter. Credit to borrowers in Asia, mainly residents of China (\$54 billion), accounted for most of the increase.
- *Holdings of securities:* Banks' holdings of securities issued by non-residents increased by \$135 billion, after a cumulative \$617 billion decline over the previous five quarters. Holdings of non-bank securities accounted for most of the increase (\$117 billion), issued mainly by residents of the United States (\$55 billion), the Netherlands (\$16 billion), France (\$23 billion) and Luxembourg (\$22 billion). Holdings of debt securities issued by non-banks in Greece, including government bonds, dropped by \$22 billion. Banks also increased their holdings of securities issued by non-bank residents of emerging economies (\$10 billion), mainly in Brazil and Mexico.
- *Nationality of banks:* The locational statistics by nationality of the parent bank indicate that the increase in *international* claims, which sum cross-border claims and banks' foreign currency claims on residents (Table 1B), was driven by British (\$193 billion) and Japanese banks (\$63 billion). By contrast, international claims reported for the US and euro area banking systems fell (-\$198 billion and -\$103 billion respectively).
- *Cross-border funding:* Cross-border liabilities to other banks and own offices increased by \$57 billion and those to non-banks by \$117 billion (Table 1A). While banks in developed countries and offshore centres tended to draw down their deposits, banks in Asia (especially China, India and Indonesia) and Africa and the Middle East (mainly Saudi Arabia and Nigeria) continued to place funds with banks in the BIS reporting area.

## Consolidated bank claims on an immediate borrower basis<sup>2</sup>

The consolidated international claims of banks in the BIS reporting area totalled \$19.8 trillion at end-March 2012, representing an increase during Q1 2012 of \$748 billion including the impact of exchange rate movements (Table 2A). Quarterly changes for international claims in the consolidated banking statistics are not adjusted for exchange rate movements because a currency breakdown is not reported. Exchange rate movements exaggerated the quarterly increase in reported stocks during the first quarter. In particular, the appreciation of the euro,

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<sup>2</sup> The consolidated banking statistics are structured by the nationality of reporting banks and are reported on a worldwide consolidated basis, ie excluding inter-office positions. Local claims refer to claims on local residents of host countries. International claims refer to cross-border claims plus local claims in foreign currencies. Foreign claims refer to cross-border claims plus local claims in all currencies. Quarterly changes shown in Tables 2A and 2B are adjusted for the effect of breaks in series but not for exchange rate movements.

pound sterling and Swiss franc against the US dollar between end-December and end-March 2012 contributed to an increase in the US dollar value of outstanding non-dollar claims.

- *Sectoral structure:* The share of international claims on the public sector of euro area countries as a whole rose by 1 percentage point to 18%. The exception was Greece, where the share on the public sector declined by 11 percentage points to 44%, reflecting sales and write-downs of public sector debt during the quarter. The share of interbank business in worldwide international claims was unchanged at 40%.
- *Maturity structure:* The share of short-term claims was unchanged at 51% of outstanding international claims at end-March 2012, but there were differences across borrowing regions. Short-term claims on a number of oil-producing countries in the Middle East and Africa increased noticeably. Short-term claims on Cyprus, which had represented about 60% of international claims on that country in the latter half of 2011, fell to 48% at end-March 2012.
- *Local office positions in local currency:* Local currency claims of banks' foreign offices were up 2% after adjusting for currency movements. The largest increases were reported vis-à-vis Germany, Japan and the United Kingdom. Banks' local funding in local currency increased by almost 4%, driven by positions in the United States, Japan and Spain.

## **Consolidated claims and other exposures on an ultimate risk basis<sup>2</sup>**

On an ultimate risk basis, which takes account of net risk transfers across borrowing countries and sectors, other potential exposures stood at \$16.6 trillion at end-March 2012 (Table 2B). While in unadjusted terms they were largely unchanged compared to end-2011, exchange rate movements masked a decline.

The share of guarantees extended (including credit default swaps sold), which account for 55% of other potential exposures, was unchanged, compared with the positions at end-2011 overall. The share of derivatives contracts (24% of the total) was down by 1 percentage point. As a counterpart to these moves, the share of credit commitments (which account for 21% of other potential exposures) was up by 1 percentage point overall.

**Table 1A: International positions of banks by residence of counterparty, March 2012<sup>1</sup>**

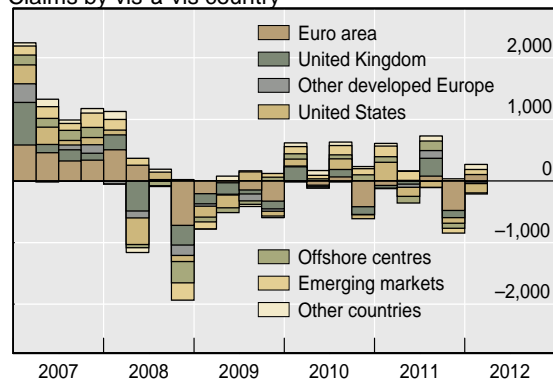
In billions of US dollars

	Vis-à-vis developed countries	Vis-à-vis offshore centres	Vis-à-vis emerging markets					All countries
			Total	Africa	Asia	Europe	Latin America	
<b>Amounts outstanding</b>								
<b>Total claims</b>	<b>25,711</b>	<b>4,546</b>	<b>3,822</b>	<b>503</b>	<b>1,734</b>	<b>858</b>	<b>726</b>	<b>34,752</b>
<b>Total cross-border claims</b>	<b>22,920</b>	<b>3,963</b>	<b>3,168</b>	<b>495</b>	<b>1,328</b>	<b>728</b>	<b>616</b>	<b>30,725</b>
Loans	16,367	3,281	2,502	456	1,052	556	439	22,485
Securities	4,623	547	359	17	144	72	127	5,658
Claims on banks	14,797	2,465	1,682	207	843	389	243	19,503
Claims on non-banks	8,122	1,498	1,485	289	485	339	373	11,222
US dollar	8,756	2,539	1,312	295	401	194	422	12,693
Euro	9,903	304	456	85	51	296	24	10,819
<b>Foreign currency claims on residents</b>	<b>2,791</b>	<b>583</b>	<b>654</b>	<b>8</b>	<b>407</b>	<b>130</b>	<b>110</b>	<b>4,028</b>
<b>Estimated exchange rate-adjusted changes during the quarter<sup>2</sup></b>								
<b>Total claims</b>	<b>-13</b>	<b>18</b>	<b>134</b>	<b>12</b>	<b>102</b>	<b>-3</b>	<b>22</b>	<b>143</b>
<b>Total cross-border claims</b>	<b>-12</b>	<b>-17</b>	<b>84</b>	<b>11</b>	<b>67</b>	<b>-9</b>	<b>14</b>	<b>59</b>
Loans	-102	-31	54	11	52	-8	0	-99
Securities	95	9	12	1	2	-3	12	135
Claims on banks	-18	-76	40	9	39	-5	-4	-53
Claims on non-banks	6	59	44	2	28	-4	18	112
US dollar	-152	-42	23	11	10	-8	10	-171
Euro	174	-8	-4	-1	0	-4	1	174
<b>Foreign currency claims on residents</b>	<b>0</b>	<b>35</b>	<b>50</b>	<b>1</b>	<b>35</b>	<b>6</b>	<b>8</b>	<b>85</b>
<b>Amounts outstanding</b>								
<b>Total liabilities</b>	<b>22,298</b>	<b>5,218</b>	<b>3,187</b>	<b>858</b>	<b>1,365</b>	<b>423</b>	<b>541</b>	<b>34,020</b>
<b>Total cross-border liabilities</b>	<b>19,195</b>	<b>4,339</b>	<b>2,518</b>	<b>849</b>	<b>902</b>	<b>310</b>	<b>458</b>	<b>29,370</b>
Deposits	16,632	4,201	2,428	834	867	305	422	23,734
Securities	1,370	88	27	8	11	0	7	4,111
Liabilities to banks	14,206	2,992	1,563	523	617	218	205	21,515
Liabilities to non-banks	4,989	1,347	956	326	285	91	253	7,855
US dollar	7,649	2,812	1,385	561	365	119	340	12,787
Euro	7,933	442	386	138	86	117	45	9,574
<b>Foreign currency liabilities to residents</b>	<b>3,103</b>	<b>878</b>	<b>669</b>	<b>9</b>	<b>464</b>	<b>113</b>	<b>83</b>	<b>4,650</b>
<b>Estimated exchange rate-adjusted changes during the quarter<sup>2</sup></b>								
<b>Total liabilities</b>	<b>-54</b>	<b>-54</b>	<b>209</b>	<b>53</b>	<b>128</b>	<b>15</b>	<b>13</b>	<b>192</b>
<b>Total cross-border liabilities</b>	<b>-7</b>	<b>-68</b>	<b>157</b>	<b>54</b>	<b>90</b>	<b>10</b>	<b>2</b>	<b>174</b>
Deposits	15	-63	157	53	88	11	5	106
Securities	12	0	-2	0	1	0	-3	95
Liabilities to banks	-18	-124	110	21	90	5	-6	57
Liabilities to non-banks	11	56	46	33	0	5	8	117
US dollar	-164	-107	81	41	40	2	-2	-153
Euro	187	-10	35	5	24	8	-2	234
<b>Foreign currency liabilities to residents</b>	<b>-47</b>	<b>13</b>	<b>52</b>	<b>-1</b>	<b>37</b>	<b>4</b>	<b>11</b>	<b>18</b>

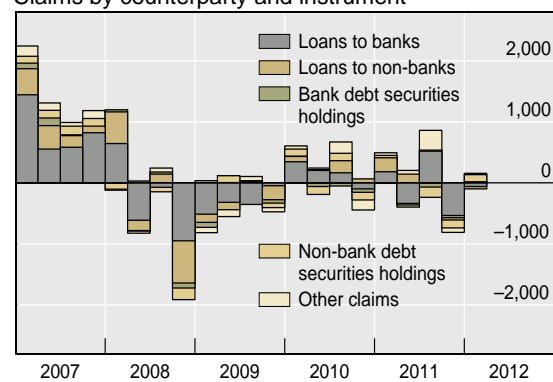
**Cross-border positions**

Exchange rate-adjusted changes in stocks

**Claims by vis-à-vis country**



**Claims by counterparty and instrument**



<sup>1</sup> Detailed breakdowns and time series data are available at <http://www.bis.org/statistics/bankstats.htm> (Tables1-7B). <sup>2</sup> Taking into account exchange rate effects on outstanding balances in non-dollar currencies.

**Table 1B: International positions of banks by nationality of head office, March 2012<sup>1</sup>**

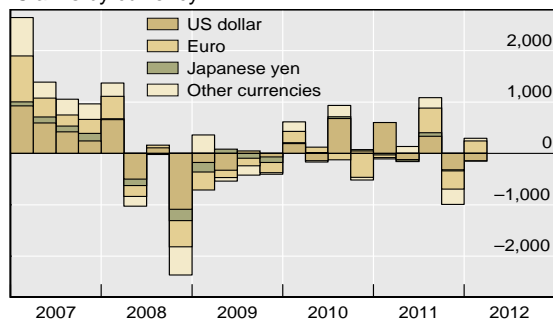
In billions of US dollars

	Nationality of banks										All countries
	France	Germany	Italy	Netherlands	Spain	Switzerland	United Kingdom	Japan	United States	Emerging markets	
<b>Amounts outstanding</b>											
<b>Total claims</b>	<b>3,691</b>	<b>4,010</b>	<b>895</b>	<b>1,566</b>	<b>770</b>	<b>2,466</b>	<b>4,873</b>	<b>4,042</b>	<b>4,349</b>	<b>1,414</b>	<b>34,725</b>
on banks	2,550	2,234	503	1,004	429	1,630	2,966	1,642	2,954	753	20,824
on related foreign offices	1,047	1,235	254	458	252	855	1,592	823	1,718	229	10,663
on other banks	1,486	991	248	544	174	773	1,295	819	1,233	485	9,919
on official monetary institutions	18	7	0	1	3	2	79	1	3	39	243
on non-banks	1,141	1,777	392	563	341	837	1,907	2,400	1,395	661	13,901
US dollar	1,130	1,225	122	368	252	1,261	1,971	2,221	2,933	960	14,376
Euro	1,944	2,149	696	865	348	583	1,784	467	608	127	11,508
Other currencies	617	636	77	333	170	623	1,118	1,353	808	326	8,841
<b>Estimated exchange rate-adjusted changes during the quarter<sup>2</sup></b>											
<b>Total claims</b>	<b>-67</b>	<b>-24</b>	<b>-28</b>	<b>57</b>	<b>22</b>	<b>-31</b>	<b>193</b>	<b>63</b>	<b>-198</b>	<b>77</b>	<b>146</b>
on banks	-84	3	-25	57	19	35	143	-48	-234	54	-8
on related foreign offices	-74	-25	-5	31	-3	32	51	-9	-173	11	-140
on other banks	-17	28	-20	30	23	2	67	-39	-61	42	71
on official monetary institutions	6	0	0	-4	-1	1	26	0	0	1	62
on non-banks	18	-27	-3	0	3	-66	49	111	36	23	154
US dollar	-34	-27	-6	-17	-10	-36	-7	64	-153	54	-141
Euro	-19	61	-22	39	36	1	154	24	-9	5	244
Other currencies	-14	-58	-1	35	-4	4	46	-25	-36	18	42
<b>Amounts outstanding</b>											
<b>Total liabilities</b>	<b>3,484</b>	<b>3,349</b>	<b>825</b>	<b>1,705</b>	<b>916</b>	<b>2,689</b>	<b>4,886</b>	<b>2,361</b>	<b>5,012</b>	<b>1,495</b>	<b>34,003</b>
to banks	2,357	1,925	544	1,225	455	1,496	2,561	1,386	2,910	839	19,814
to related foreign offices	965	1,177	209	392	190	896	1,456	653	1,535	197	9,580
to other banks	1,298	619	314	798	232	580	987	681	1,201	619	9,366
to official monetary institutions	94	129	21	35	33	20	118	52	174	23	867
to non-banks	1,127	1,424	281	481	461	1,193	2,325	975	2,102	656	14,190
US dollar	1,143	1,287	104	536	277	1,297	1,649	1,434	3,711	962	15,040
Euro	1,707	1,320	649	718	498	693	1,755	271	554	137	10,519
Other currencies	635	742	72	452	141	699	1,482	657	748	396	8,443
<b>Estimated exchange rate-adjusted changes during the quarter<sup>2</sup></b>											
<b>Total liabilities</b>	<b>-62</b>	<b>27</b>	<b>-23</b>	<b>58</b>	<b>-21</b>	<b>-13</b>	<b>153</b>	<b>-16</b>	<b>-137</b>	<b>78</b>	<b>194</b>
to banks	-94	15	-28	59	2	-27	130	-50	-180	52	2
to related foreign offices	-42	-25	-6	42	4	-35	104	-34	-143	14	-58
to other banks	-68	8	-23	25	0	3	25	-17	-39	39	15
to official monetary institutions	16	32	1	-7	-2	4	1	1	2	-1	46
to non-banks	32	12	5	-2	-23	15	23	34	44	26	192
US dollar	-10	-51	-7	17	-5	-20	-24	-14	-130	52	-131
Euro	-32	78	-19	14	-15	15	161	31	-1	4	306
Other currencies	-20	0	3	26	-1	-8	16	-34	-6	22	19

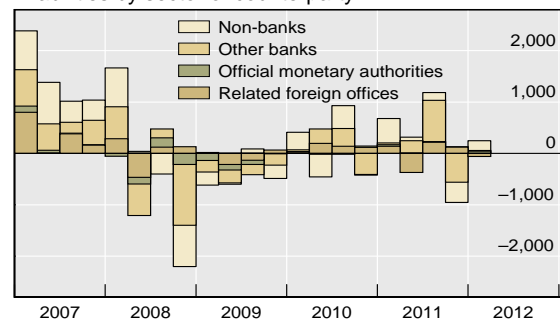
**International positions of BIS reporting banks**

Exchange rate-adjusted changes in stocks

**Claims by currency**



**Liabilities by sector of counterparty**



<sup>1</sup> Detailed breakdowns and time series data are available at <http://www.bis.org/statistics/bankstats.htm> (Tables 8A–8B). <sup>2</sup> Taking into account exchange rate effects on outstanding balances in non-dollar currencies.

**Table 2A: Consolidated claims, immediate borrower basis, March 2012<sup>1</sup>**

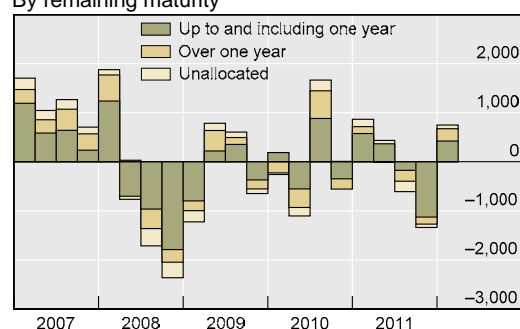
Amounts outstanding, in billions of US dollars

	Vis-à-vis developed countries				Vis-à-vis offshore centres	Vis-à-vis emerging markets					All countries
	Total	United States	Euro area	Japan		Total	Africa	Asia	Europe	Latin America	
<b>Foreign claims</b>	<b>23,269</b>	<b>6,100</b>	<b>9,337</b>	<b>1,189</b>	<b>2,584</b>	<b>5,507</b>	<b>672</b>	<b>2,085</b>	<b>1,418</b>	<b>1,333</b>	<b>31,528</b>
<b>International claims</b>	<b>14,433</b>	<b>2,853</b>	<b>6,513</b>	<b>767</b>	<b>2,042</b>	<b>3,185</b>	<b>443</b>	<b>1,373</b>	<b>812</b>	<b>556</b>	<b>19,828</b>
Up to and including one year	7,368	962	3,212	640	1,037	1,676	211	894	307	265	10,117
Over one year	4,732	1,204	2,274	64	617	1,226	214	341	445	226	6,630
Unallocated by maturity	2,332	687	1,028	63	389	283	19	139	60	65	3,080
<b>Local currency claims</b>	<b>8,836</b>	<b>3,247</b>	<b>2,824</b>	<b>422</b>	<b>542</b>	<b>2,322</b>	<b>229</b>	<b>711</b>	<b>605</b>	<b>777</b>	<b>11,701</b>
<b>Local currency liabilities</b>	<b>6,340</b>	<b>2,566</b>	<b>1,982</b>	<b>229</b>	<b>472</b>	<b>1,776</b>	<b>197</b>	<b>482</b>	<b>497</b>	<b>600</b>	<b>8,590</b>
<b>Unadjusted changes during the quarter<sup>2</sup></b>											
Foreign claims	880	74	502	73	82	250	23	104	72	51	1,237
International claims	533	83	293	46	72	118	11	79	22	7	748
Local currency claims	347	-9	208	27	10	132	12	26	50	44	489
Local currency liabilities	373	117	162	18	16	86	3	16	30	37	475
<b>Nationality of reporting banks:</b>											
<b>Domestically owned banks (total)</b>											
<b>Foreign claims</b>											
<b>Domestically owned banks (total)</b>	<b>19,284</b>	<b>5,552</b>	<b>7,528</b>	<b>827</b>	<b>2,482</b>	<b>4,997</b>	<b>618</b>	<b>1,771</b>	<b>1,360</b>	<b>1,247</b>	<b>26,924</b>
Euro area	8,035	1,532	4,118	215	430	2,208	237	289	1,085	597	10,737
Switzerland	1,475	756	356	90	185	164	26	71	20	46	1,834
United Kingdom	2,727	1,139	1,177	132	578	941	229	484	66	162	4,289
Japan	2,086	1,145	487	.	577	343	33	230	26	54	3,006
United States	2,027	.	731	328	413	741	61	345	76	258	3,206
Other countries <sup>3</sup>	2,933	980	659	62	300	600	32	353	86	130	3,853
<b>Other foreign banks</b>	<b>3,984</b>	<b>548</b>	<b>1,808</b>	<b>362</b>	<b>102</b>	<b>510</b>	<b>54</b>	<b>313</b>	<b>58</b>	<b>85</b>	<b>4,604</b>
<b>International claims, all maturities</b>											
<b>Domestically owned banks (total)</b>	<b>10,449</b>	<b>2,305</b>	<b>4,705</b>	<b>405</b>	<b>1,940</b>	<b>2,675</b>	<b>390</b>	<b>1,060</b>	<b>754</b>	<b>471</b>	<b>15,223</b>
Euro area	4,335	630	2,302	108	385	1,072	162	205	550	155	5,857
Switzerland	655	128	293	54	170	134	24	59	18	33	966
United Kingdom	1,300	417	659	81	255	420	96	222	47	56	2,019
Japan	1,689	854	448	.	535	262	33	152	25	52	2,486
United States	1,284	.	613	123	362	396	44	192	47	114	2,068
Other countries <sup>3</sup>	1,185	276	389	38	234	391	31	230	67	63	1,828
<b>Other foreign banks</b>	<b>3,984</b>	<b>548</b>	<b>1,808</b>	<b>362</b>	<b>102</b>	<b>510</b>	<b>54</b>	<b>313</b>	<b>58</b>	<b>85</b>	<b>4,604</b>
<b>International claims, short-term</b>											
<b>Domestically owned banks (total)</b>	<b>4,785</b>	<b>726</b>	<b>2,073</b>	<b>289</b>	<b>966</b>	<b>1,347</b>	<b>182</b>	<b>653</b>	<b>280</b>	<b>231</b>	<b>7,132</b>
Euro area	1,927	301	830	66	202	400	61	92	179	68	2,534
Switzerland	395	61	178	35	109	74	17	32	8	17	580
United Kingdom	572	146	314	39	147	236	44	137	29	26	960
Japan	206	78	54	.	59	101	8	78	6	9	366
United States	991	.	456	116	318	318	36	166	33	83	1,643
Other countries <sup>3</sup>	693	139	241	34	131	217	16	150	24	28	1,048
<b>Other foreign banks</b>	<b>2,583</b>	<b>235</b>	<b>1,139</b>	<b>351</b>	<b>71</b>	<b>329</b>	<b>29</b>	<b>240</b>	<b>26</b>	<b>34</b>	<b>2,985</b>

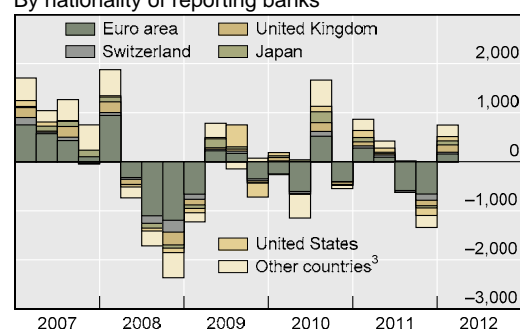
**International claims of BIS reporting banks on an immediate borrower basis<sup>4</sup>**

Changes in stocks<sup>2</sup>

By remaining maturity



By nationality of reporting banks



<sup>1</sup> Detailed breakdowns and time series data are available at <http://www.bis.org/statistics/consstats.htm> (Tables 9A–9B and BIS WebStats). <sup>2</sup> Quarterly difference in outstanding stocks, excluding effects of breaks in series, not adjusted for exchange rate movements. <sup>3</sup> Domestically owned banks in other reporting countries. <sup>4</sup> Worldwide consolidated positions of domestically owned banks and unconsolidated positions of foreign banks in 30 reporting countries.



**Table 2B: Consolidated claims, ultimate risk basis, March 2012<sup>1</sup>**

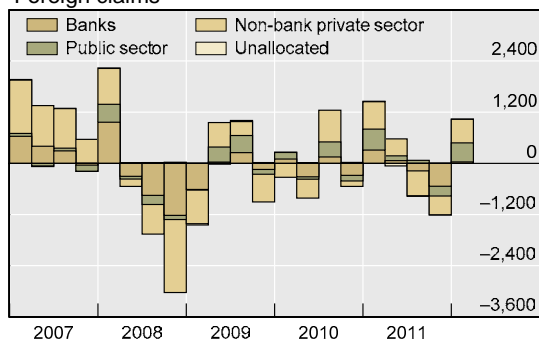
Amounts outstanding, in billions of US dollars

	Vis-à-vis developed countries				Vis-à-vis offshore centres	Vis-à-vis emerging markets					All countries
	Total	United States	Euro area	Japan		Total	Africa	Asia	Europe	Latin America	
<b>Foreign claims</b>	<b>18,898</b>	<b>5,609</b>	<b>7,297</b>	<b>833</b>	<b>1,886</b>	<b>4,826</b>	<b>582</b>	<b>1,737</b>	<b>1,298</b>	<b>1,208</b>	<b>25,791</b>
Banks	4,178	847	1,752	247	152	925	96	500	183	146	5,263
Public sector	4,038	1,419	1,735	310	199	1,184	129	356	301	398	5,563
Non-bank private sector	10,551	3,286	3,791	275	1,510	2,697	356	881	798	662	14,784
Unallocated	132	57	20	1	25	20	1	1	17	2	181
<b>Cross-border claims</b>	<b>9,518</b>	<b>2,403</b>	<b>4,580</b>	<b>363</b>	<b>1,156</b>	<b>2,069</b>	<b>337</b>	<b>877</b>	<b>483</b>	<b>372</b>	<b>12,919</b>
<b>Local claims in all currencies</b>	<b>9,380</b>	<b>3,206</b>	<b>2,717</b>	<b>470</b>	<b>730</b>	<b>2,757</b>	<b>246</b>	<b>860</b>	<b>815</b>	<b>836</b>	<b>12,872</b>
<b>Unadjusted changes during the quarter<sup>2</sup></b>											
Foreign claims	783	124	438	17	43	188	16	62	63	47	1,041
Cross-border claims	443	132	231	8	30	50	3	29	8	10	550
Local claims in all currencies	340	-8	207	9	13	138	12	33	56	37	490
<b>Nationality of reporting banks<sup>3</sup></b>											
<b>Foreign claims</b>											
<b>Total</b>	<b>18,898</b>	<b>5,609</b>	<b>7,297</b>	<b>833</b>	<b>1,886</b>	<b>4,826</b>	<b>582</b>	<b>1,737</b>	<b>1,298</b>	<b>1,208</b>	<b>25,791</b>
Euro area	7,887	1,530	4,024	216	354	2,142	227	282	1,037	597	10,452
France	2,335	563	1,239	149	97	428	130	96	167	35	2,870
Germany	2,266	502	1,054	42	144	319	53	98	126	41	2,768
Italy	636	34	528	...	14	221	12	17	188	4	875
Spain	913	209	258	2	22	543	4	12	47	480	1,480
Switzerland	1,507	778	352	86	128	150	18	67	19	45	1,793
United Kingdom	2,700	1,125	1,153	146	531	949	223	500	65	161	4,222
Japan	2,093	1,241	435	.	362	328	31	215	25	57	2,784
United States	2,110	.	735	340	302	730	60	345	74	251	3,181
Other countries	2,601	935	599	46	210	527	24	328	78	96	3,359
<b>Cross-border claims</b>											
<b>Total</b>	<b>9,518</b>	<b>2,403</b>	<b>4,580</b>	<b>363</b>	<b>1,156</b>	<b>2,069</b>	<b>337</b>	<b>877</b>	<b>483</b>	<b>372</b>	<b>12,919</b>
Euro area	4,031	639	2,315	107	267	799	164	181	333	121	5,165
France	1,222	201	634	82	72	231	85	63	56	27	1,536
Germany	1,514	307	877	16	122	235	51	61	84	38	1,909
Italy	269	23	183	...	13	43	6	9	24	4	329
Spain	192	22	120	2	13	51	3	11	4	32	259
Switzerland	614	152	289	48	94	117	16	53	17	31	832
United Kingdom	1,238	403	628	77	156	335	66	184	40	45	1,773
Japan	1,707	968	394	.	311	223	31	114	24	55	2,240
United States	1,119	.	619	110	227	335	39	163	41	92	1,720
Other countries	809	241	335	22	100	260	20	182	29	28	1,188
<b>Other potential exposures<sup>4,5</sup></b>											
Derivatives contracts	3,596	914	1,414	112	107	210	41	92	25	52	3,931
Guarantees extended	6,633	712	2,730	241	248	1,265	158	377	450	280	9,145
Credit commitments	2,808	904	939	81	188	574	73	179	137	184	3,573

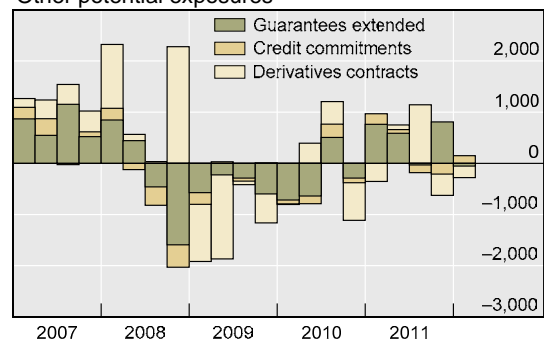
**Consolidated claims and other potential exposures of BIS reporting banks on an ultimate risk basis**

Changes in stocks<sup>2</sup>

Foreign claims



Other potential exposures<sup>4,5</sup>



<sup>1</sup> Detailed breakdowns and time series data are available at <http://www.bis.org/statistics/consstats/htm> (Tables 9C–9E). <sup>2</sup> Quarterly difference in outstanding stocks, excluding effects of breaks in series, not adjusted for exchange rate movements. <sup>3</sup> Worldwide consolidated positions of domestically owned banks of 24 reporting countries. <sup>4</sup> Not included in foreign claims. <sup>5</sup> Derivatives relate to positive market values recorded as on- or off-balance sheet items. Credit commitments and guarantees are recorded as off-balance sheet items.



# Annex

## Breaks in series and major data revisions processed in 2012-Q1

The changes in locational banking statistics discussed in the statistical commentary are net of the breaks listed below

### A. Locational banking statistics by residence

In billions of US dollars

#### Breaks in series<sup>1</sup>

Quarters	Reporting country	Details	Assets	Liabilities
2012-Q1	Chinese Taipei	Improvements in reporting practice and changes in the reporting population	2.6	3.7

#### Data revisions of previous quarters (exclusive of breaks in series)

Quarters	Reporting country	Details	Assets	Liabilities
2011-Q1	Japan	Improvements in reporting practice	2.3	-1.1
2011-Q1	Malaysia	Improvements in reporting practice	0.1	0.1
2011-Q2	United Kingdom	Improvements in reporting practice	0.0	0.4
2011-Q2	Japan	Improvements in reporting practice	2.3	-1.4
2011-Q2	Malaysia	Improvements in reporting practice	-2.3	0.3
2011-Q3	United Kingdom	Improvements in reporting practice	-0.7	0.2
2011-Q3	Japan	Improvements in reporting practice	2.2	-1.9
2011-Q3	Malaysia	Improvements in reporting practice	0.1	-0.2
2011-Q4	Australia	Improvements in reporting practice	0.1	0.2
2011-Q4	Cyprus	Improvements in reporting practice	-2.5	0.0
2011-Q4	Denmark	Improvements in reporting practice	7.1	9.7
2011-Q4	Finland	Improvements in reporting practice	-15.1	6.4
2011-Q4	United Kingdom	Improvements in reporting practice	1.3	-1.0
2011-Q4	Hong Kong SAR	Improvements in reporting practice	0.0	0.0
2011-Q4	Japan	Improvements in reporting practice	2.7	-3.1
2011-Q4	Cayman Islands	Improvements in reporting practice	-0.1	0.0
2011-Q4	Malaysia	Improvements in reporting practice	0.2	0.6
2011-Q4	Netherlands	Improvements in reporting practice	-0.5	0.1
2011-Q4	Singapore	Improvements in reporting practice	-0.8	-0.8

<sup>1</sup> See <http://www.bis.org/statistics/breakstables17.pdf> for historical breaks in series.

## B. Locational banking statistics by nationality

In billions of US dollars

### Breaks in series<sup>1</sup>

Quarter	Reporting country	Details	Assets	Liabilities
2012-Q1	Chinese Taipei	Improvements in reporting practice and changes in the reporting population	2.6	3.7

### Data revisions of previous quarters (exclusive of breaks in series)

Quarters	Reporting country	Details	Assets	Liabilities
2011-Q1	Japan	Improvements in reporting practice	2.3	-1.1
2011-Q1	Malaysia	Improvements in reporting practice	0.1	0.1
2011-Q2	United Kingdom	Improvements in reporting practice	0.0	0.4
2011-Q2	Japan	Improvements in reporting practice	2.3	-1.4
2011-Q2	Malaysia	Improvements in reporting practice	-2.3	0.3
2011-Q3	United Kingdom	Improvements in reporting practice	-0.7	0.2
2011-Q3	Japan	Improvements in reporting practice	2.2	-1.9
2011-Q3	Malaysia	Improvements in reporting practice	0.1	-0.2
2011-Q4	Australia	Improvements in reporting practice	0.1	0.2
2011-Q4	Cyprus	Improvements in reporting practice	-2.5	0.0
2011-Q4	Denmark	Improvements in reporting practice	7.1	9.7
2011-Q4	United Kingdom	Improvements in reporting practice	1.3	-1.0
2011-Q4	Hong Kong SAR	Improvements in reporting practice	0.0	0.0
2011-Q4	Japan	Improvements in reporting practice	2.7	-3.1
2011-Q4	Cayman Islands	Improvements in reporting practice	-0.1	0.0
2011-Q4	Malaysia	Improvements in reporting practice	0.2	0.6
2011-Q4	Netherlands	Improvements in reporting practice	-0.5	0.1
2011-Q4	Singapore	Improvements in reporting practice	-0.8	-0.8

<sup>1</sup> See <http://www.bis.org/statistics/breakstables8.pdf> for historical breaks in series.

### C. Consolidated statistics on an immediate borrower basis

Changes, in billions of US dollars

#### Breaks in series<sup>1</sup>

Quarter	Reporting country	Details	Change
2012-Q1	Netherlands	International claims	-1.23
		Local currency claims on local residents	-82.32
		Local currency liabilities to local residents	-95.74

#### Large data revisions from reporting banks of previous quarters (exclusive of breaks in series)

Quarter	Reporting country	Details	Change
2011-Q4	Denmark	International claims	3.3
2011-Q4	Denmark	Local currency claims on local residents	4.2
2011-Q4	Denmark	Local currency liabilities to local residents	3.0
2011-Q4	Ireland	International claims	-18.4
2011-Q4	Japan	International claims	3.4
2011-Q4	Japan	Local currency claims on local residents	3.5
2011-Q4	United Kingdom	International claims	8.3
2011-Q4	United Kingdom	Local currency liabilities to local residents	3.0

<sup>1</sup> See <http://www.bis.org/statistics/breakstablecons.pdf> for historical breaks in series.

#### D. Consolidated statistics on an ultimate risk basis

Changes, in billions of US dollars

##### Breaks in series<sup>1</sup>

Quarter	Reporting country	Details	Change
2012-Q1	Netherlands	International claims	-83.6
		Cross-border claims	-1.2
		Local claims of foreign offices in all currencies	-82.3
2012-Q1	United Kingdom	Guarantees extended	...

##### Large data revisions from reporting banks of previous quarters (exclusive of breaks in series)

Quarter	Reporting country	Details	Change
2011-Q4	Japan	Foreign claims	6.9
2011-Q4	Japan	Cross-border claims	3.5
2011-Q4	Japan	Local claims of foreign offices in all currencies	3.4
2011-Q4	United Kingdom	Foreign claims	6.6
2011-Q4	United Kingdom	Cross-border claims	6.9
2011-Q4	United Kingdom	Derivatives contracts	-12.5
2011-Q4	United Kingdom	Guarantees extended	-4.1

<sup>1</sup> See <http://www.bis.org/statistics/breakstablescons.pdf> for historical breaks in series.