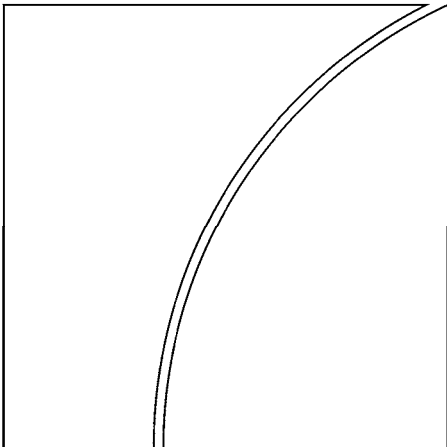




BANK FOR INTERNATIONAL SETTLEMENTS



**Statistical commentary on  
preliminary locational and  
consolidated international  
banking statistics at  
end-March 2011**

Monetary and Economic Department

July 2011

Queries concerning this release should be addressed to the authors listed below:

Statistical commentary:	Karsten von Kleist e-mail: <a href="mailto:karsten.von-kleist@bis.org">karsten.von-kleist@bis.org</a>	tel: +41 61 280 8408
Locational banking statistics (data):	Carlos Mallo e-mail: <a href="mailto:carlos.mallo@bis.org">carlos.mallo@bis.org</a>	tel: +41 61 280 8256
Consolidated banking statistics (data):	Stephan Binder e-mail: <a href="mailto:stephan.binder@bis.org">stephan.binder@bis.org</a>	tel: +41 61 280 8410

Bank for International Settlements  
Monetary and Economic Department  
CH-4002 Basel, Switzerland

Fax: +41 61 280 9100 and +41 61 280 8100

This publication is available on the BIS website only ([www.bis.org](http://www.bis.org)).

© Bank for International Settlements 2011. All rights reserved. Brief excerpts may be reproduced or translated provided the source is cited.

## Contents

Locational banking statistics (Table 1).....	1
Consolidated bank claims on an immediate borrower basis (Table 2) .....	2
Consolidated foreign claims and other exposures on an ultimate risk basis (Table 3).....	3
Breaks in series and major data revisions processed in 2011-Q1.....	7



# Release of preliminary BIS international banking statistics

## First quarter of 2011

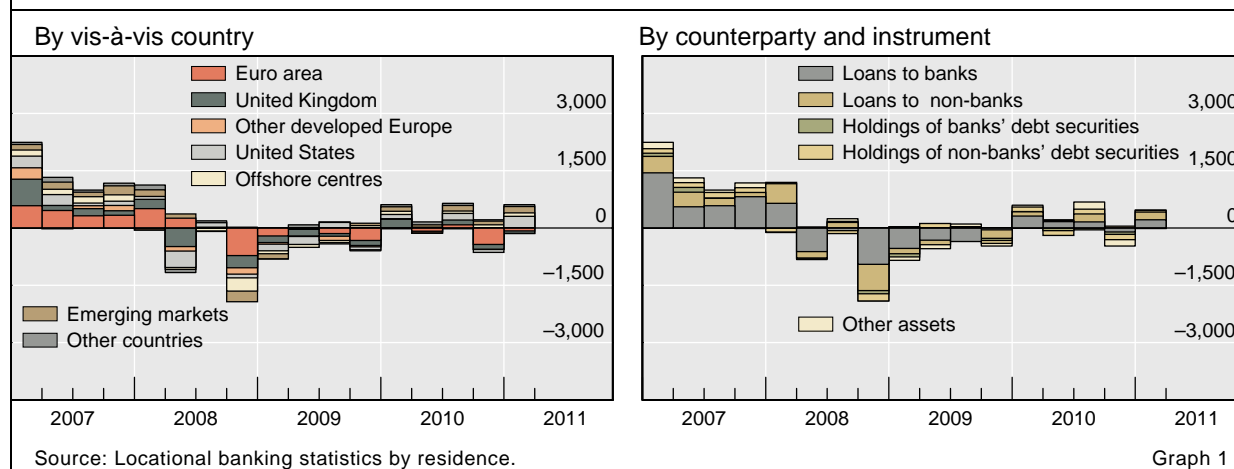
Data for the first quarter of 2011 are provisional and subject to change. Final data, with a detailed analysis of recent trends, will be published in the forthcoming *BIS Quarterly Review*, to be released on 19 September 2011.

### Locational banking statistics (Table 1)<sup>1</sup>

Between end-December 2010 and end-March 2011, the cross-border claims of BIS reporting banks rebounded by 1.5% (\$466 billion) after a drop of similar magnitude in the previous quarter.<sup>2</sup> The increase was driven mainly by US dollar lending, to both banks and non-banks, which rose by 3.9%. Euro-denominated cross-border activity again shrank, albeit by only 0.4% compared with a fall of 4.3% in the fourth quarter of 2010. Lending to US residents (+\$304 billion), mainly banks in the United States, accounted for most of the increase in cross-border claims on developed countries. Claims also increased on offshore centres (+\$90 billion) and, for the eighth consecutive quarter, on developing countries (+\$172 billion). Decreases were recorded vis-à-vis the euro area and the United Kingdom, of \$77 billion and \$58 billion respectively. Local claims in foreign currencies on residents in reporting countries also grew by 1.2%, after a decline in the previous quarter.

### Cross-border assets of BIS reporting banks

Exchange rate and break adjusted changes in stocks, in billions of US dollars



- *Developed countries:* Banks' cross-border claims on residents of developed countries expanded by \$170 billion in the first quarter of 2011, following the \$578 billion retreat in the previous quarter. They declined by \$77 billion for the euro

<sup>1</sup> Structured by residence of the banks' offices, the locational statistics provide details of the currency distribution for the claims and liabilities structure of cross-border banking, and of positions vis-à-vis residents of the reporting countries in foreign currencies. All changes in locational claims (in the text and in Table 1) exclude the effect of exchange rate movements and are net of statistical breaks as detailed in the Annex to this release.

<sup>2</sup> Taking into account the euro's appreciation against the US dollar (6%) and other major currencies (almost 3%) except the yen (-1.6%) during the first quarter of 2011, the adjusted increase was much smaller than the unadjusted changes (\$466 billion versus \$1,234 billion).

area as a whole, but increased vis-à-vis the Netherlands (+\$65 billion), Italy (+\$17 billion) and Portugal (+\$8 billion). Cross-border claims also increased vis-à-vis Australia (+\$18 billion) and Canada (+\$13 billion).

- **Emerging markets:** Cross-border lending activity with emerging market countries grew for the eighth quarter in a row (+\$172 billion). Most of the increase (\$122 billion) was concentrated on the Asia-Pacific countries, including China (accounting for 66% of the increase in claims on the region), Malaysia (9%), Korea (7%), Chinese Taipei (6%) and India (5%).
- **Funding:** The increase in banks' cross-border liabilities in the first quarter of 2011 was almost entirely denominated in US dollars. Net new issuance of debt securities by banks totalled \$160 billion, after the previous quarter's decline of \$66 billion. Local liabilities in foreign currency also rose significantly, with the increase in US dollar liabilities more than accounting for the additional increment.

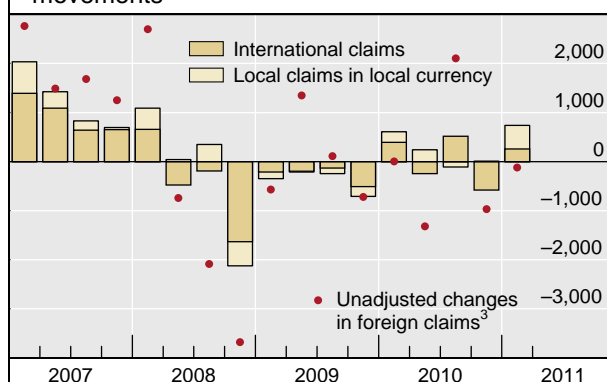
### Consolidated bank claims on an immediate borrower basis (Table 2)<sup>3</sup>

Reporting banks' consolidated international claims adjusted for exchange rate movements increased by about 1% in the first quarter of 2011, after a decline of almost 3% in the previous quarter. Local claims in local currency rose by an adjusted 4.6% (Graph 2, left-hand panel).<sup>4</sup>

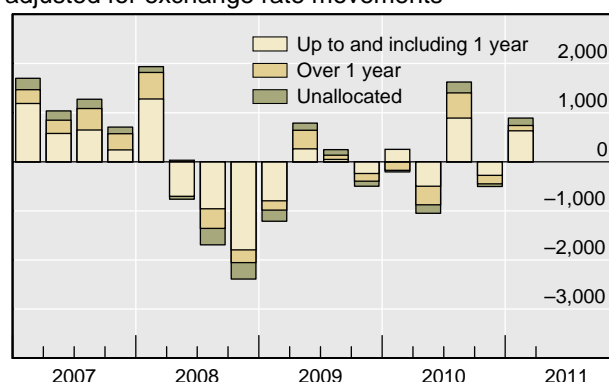
#### BIS reporting banks' consolidated claims<sup>1</sup>

Changes in stocks adjusted for breaks in series, in billions of US dollars

Foreign claims,<sup>2</sup> adjusted for exchange rate movements



International claims by remaining maturity,<sup>3</sup> not adjusted for exchange rate movements



<sup>1</sup> Consolidated positions of banks headquartered in 30 reporting countries. <sup>2</sup> Estimated exchange rate-adjusted changes in stocks. <sup>3</sup> Quarterly difference in outstanding stocks, not adjusted for exchange rate movements. Foreign claims are the sum of international claims and local claims in local currency; international claims comprise cross-border claims in all currencies and local claims in foreign currencies; local claims are claims booked by reporting banks' foreign offices on residents of the countries in which the foreign office is located. Graph 2

- **Local office claims and liabilities in local currency:** In parallel with the 4.6% increase in local currency claims, local currency liabilities went up by 3.2% in the first quarter.

<sup>3</sup> Tables 2 and 3 are not adjusted for statistical breaks (see Annex).

<sup>4</sup> The estimated effect of the dollar appreciation on outstanding international claims in other major currencies is based on the currency distribution of the locational banking statistics. The currency adjustment for local positions in local currency is calculated for each individual currency, taking into account exchange rate movements against the US dollar in the current quarter.

- *Maturity structure:* The share of short-term claims increased in all regions, particularly in emerging markets, where the short-term share expanded by 1.7 percentage points, from 51.2% to 52.9%.

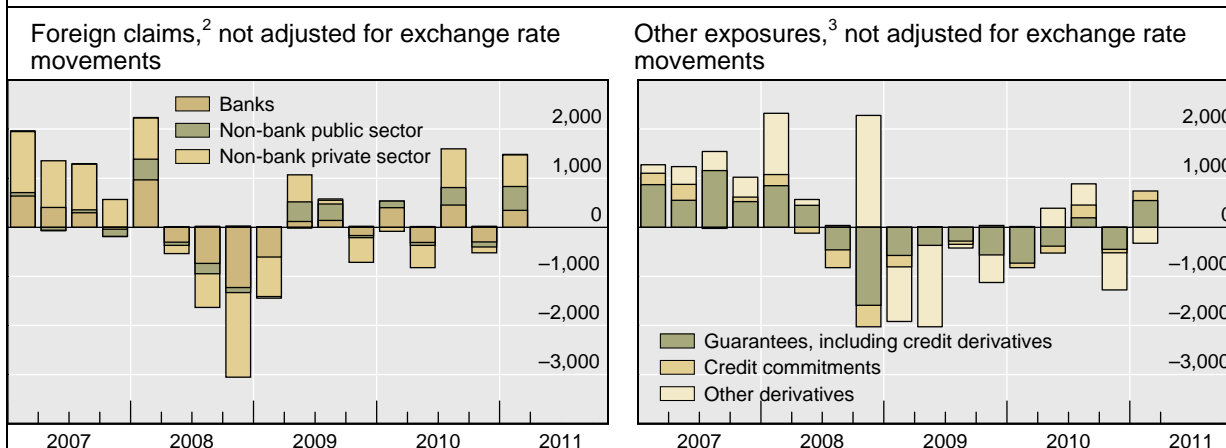
### Consolidated foreign claims and other exposures on an ultimate risk basis (Table 3)

On an ultimate risk basis, which adjusts for net risk transfers across borrowing countries, banks' consolidated foreign claims (including local claims in all currencies) increased vis-à-vis all sectors. The overall share of claims on the public sector rose from 18.8% to 19.6% of total claims. With respect to other potential exposures, *guarantees extended and credit commitments* went up by \$545 billion or 8% and \$196 billion or 6% respectively, more than reversing the declines seen in the previous quarter.

- *Sector:* Based on the data reported by 24 countries, banks' claims on the public sector grew in both developed countries (an increase of 1.0 percentage points in share) and emerging market countries (0.8 percentage points). The former change was driven by claims on the United States and Germany, the latter by claims on Brazil.
- *Other exposures:* The positive market value of *derivatives* claims in banks' trading books fell by \$324 billion or 9% in the first quarter of 2011, continuing the previous quarter's sharp decline of \$761 billion or 16%.
- Business in *guarantees extended*, which includes the notional amount of credit default swaps (protection sold, on a gross basis), was particularly brisk on exposures against Spain (+16%), the United Kingdom (+10%) and Italy (+10%). Guarantees vis-à-vis Switzerland rose by 18%, albeit from a lower level.

#### BIS reporting banks' consolidated claims on an ultimate risk basis<sup>1</sup>

Changes in stocks adjusted for breaks in series, in billions of US dollars



<sup>1</sup> Worldwide consolidated positions of banks headquartered in 24 reporting countries. <sup>2</sup> Sum of cross-border and local claims. The latter comprise claims in all currencies booked by reporting banks' foreign offices on residents of the country in which the foreign office is located. <sup>3</sup> Derivatives relate to positive market values recorded as on- or off-balance sheet items. Credit commitments and guarantees are recorded as off-balance sheet items.

Graph 3

Table 1  
**Changes in international assets and liabilities of BIS reporting banks (locational statistics)**

In billions of US dollars, at constant quarterly exchange rates

	Vis-à-vis developed countries		Vis-à-vis offshore centres		Vis-à-vis emerging markets		Vis-à-vis all countries <sup>1</sup>		Stocks at end-March 2011
	Q4 2010	Q1 2011	Q4 2010	Q1 2011	Q4 2010	Q1 2011	Q4 2010	Q1 2011	
A. Total assets	-625	126	117	116	62	237	-471	513	35,279
B. External assets	-578	170	87	90	94	172	-421	466	31,353
By sector									
On banks	-481	-7	51	55	76	141	-379	220	19,826
On non-banks	-97	177	36	35	18	31	-42	246	11,528
By instrument									
Loans	-229	196	80	90	78	136	-59	416	22,947
Securities	-207	2	11	1	9	21	-195	34	6,132
Other stocks	-141	-28	-3	-1	6	15	-167	16	2,274
By currency									
US dollar	-89	387	59	38	15	49	-15	489	12,964
Euro	-461	-63	-5	4	1	8	-490	-46	11,206
Yen	8	-35	27	13	-2	-2	32	-23	1,213
Other currencies <sup>2</sup>	-36	-120	6	36	80	116	52	46	5,971
C. Local assets in foreign currency	-47	-44	30	26	-32	65	-49	47	3,926
D. Total liabilities	-286	383	49	60	5	115	-297	694	34,200
E. External liabilities	-271	324	29	28	31	59	-275	547	29,699
By sector									
On banks	-317	139	14	-22	24	43	-310	276	21,643
On non-banks	46	185	16	49	7	16	35	272	8,056
By instrument									
Loans	-47	317	34	21	20	61	45	435	24,240
Securities	-11	62	-8	1	-0	-0	-66	160	4,286
Other stocks	-213	-55	3	6	12	-2	-253	-48	1,173
By currency									
US dollar	57	363	35	86	10	58	78	552	13,253
Euro	-282	38	-10	-30	16	-22	-316	39	9,617
Yen	-26	-35	3	-12	-1	2	-28	-49	938
Other currencies <sup>2</sup>	-20	-42	2	-16	7	21	-9	6	5,891
F. Local liabilities in foreign currency	-15	59	19	32	-27	55	-22	147	4,502

<sup>1</sup> Including positions vis-à-vis international organisations and unallocated data not individualised in the tables. <sup>2</sup> Including unallocated currencies.



Table 2  
**Consolidated claims on a contractual (immediate borrower) basis**

Amounts outstanding, in billions of US dollars at current quarterly exchange rates and not adjusted for statistical breaks

	Vis-à-vis developed countries		Vis-à-vis offshore centres		Vis-à-vis emerging markets		Total <sup>1</sup>	
	Q4 2010	Q1 2011	Q4 2010	Q1 2011	Q4 2010	Q1 2011	Q4 2010	Q1 2011
Foreign claims on immediate borrower basis (30 countries) <sup>2</sup>	22,821	23,872	2,408	2,549	5,001	5,392	30,340	31,937
International claims <sup>3</sup>	14,907	15,428	1,908	2,027	2,824	3,061	19,748	20,637
Local claims <sup>4</sup>	7,914	8,444	500	522	2,177	2,332	10,593	11,299
As % of foreign claims	(34.7)	(35.4)	(20.8)	(20.5)	(43.5)	(43.2)	(34.9)	(35.4)
Breakdown of international claims by maturity								
Up to and including one year	7,666	8,016	929	1,010	1,445	1,612	10,073	10,668
As % of international claims	(51.4)	(52.0)	(48.7)	(49.8)	(51.2)	(52.7)	(51.0)	(51.7)
Unallocated	2,322	2,457	391	414	271	292	3,023	3,214
As % of international claims	(15.6)	(15.9)	(20.5)	(20.4)	(9.6)	(9.6)	(15.3)	(15.6)
Risk transfers <sup>5</sup>								
Inward risk transfers	1,409	1,452	100	113	193	212	1,718	1,793
Outward risk transfers	1,010	1,028	394	430	274	286	1,681	1,746
Net risk transfers	404	415	-538	-532	-102	-111	-241	-210
Foreign claims (after net risk transfers reported by 26 countries) <sup>6</sup>	23,225	24,288	1,870	2,017	4,899	5,282	30,099	31,726
Of which: domestically owned banks <sup>7</sup>	19,252	20,272	1,803	1,942	4,549	4,868	25,705	27,215

<sup>1</sup> Including positions vis-à-vis international organisations and unallocated. <sup>2</sup> Foreign claims of all banks (domestic and foreign) in 30 reporting countries. <sup>3</sup> Cross-border claims denominated in all currencies plus local claims of foreign offices denominated in foreign currencies. <sup>4</sup> Local claims of domestic banks' foreign offices denominated in local currencies. <sup>5</sup> While 30 countries report claims on a contractual basis, 26 countries provide risk transfer information. Inward risk transfers minus outward risk transfers do not equal net risk transfers because some countries report only net risk transfers. <sup>6</sup> After net risk transfers reported by 26 countries. <sup>7</sup> Claims reported by banks headquartered in BIS reporting countries, exclusive of (1) cross-border claims of subsidiaries and affiliates on residents in the headquarters (home) country, (2) cross-border claims of non-consolidated entities and (3) cross-border claims of entities whose headquarters are outside the BIS reporting countries.

Table 3

**Consolidated foreign claims and other contingent exposures  
on an ultimate risk basis**

Amounts outstanding, in billions of US dollars at current quarterly exchange rates  
and not adjusted for statistical breaks

	Vis-à-vis developed countries		Vis-à-vis offshore centres		Vis-à-vis emerging markets		Total <sup>1</sup>	
	Q4 2010	Q1 2011	Q4 2010	Q1 2011	Q4 2010	Q1 2011	Q4 2010	Q1 2011
Foreign claims after net risk transfers (24 countries) <sup>2</sup>	18,854	19,845	1,763	1,899	4,502	4,817	25,219	26,692
<i>Of which: local claims in all currencies</i>	8,502	9,033	647	689	2,539	2,715	11,694	12,442
As % of foreign claims	(45.1)	(45.5)	(36.7)	(36.3)	(56.4)	(56.4)	(46.4)	(46.6)
By sector								
Banks	4,857	5,047	148	179	855	933	5,869	6,168
As % of foreign claims	(25.8)	(25.4)	(8.4)	(9.4)	(19.0)	(19.4)	(23.3)	(23.1)
Public sector	3,438	3,817	173	177	1,071	1,181	4,748	5,272
As % of foreign claims	(18.2)	(19.2)	(9.8)	(9.3)	(23.8)	(24.5)	(18.8)	(19.8)
Non-bank private sector	10,373	10,782	1,409	1,512	2,557	2,682	14,359	14,998
As % of foreign claims	(55.0)	(54.3)	(79.9)	(79.6)	(56.8)	(55.7)	(56.9)	(56.2)
Unallocated	187	199	33	32	19	20	243	254
As % of foreign claims	(1.0)	(1.0)	(1.8)	(1.7)	(0.4)	(0.4)	(1.0)	(1.0)
Other exposures <sup>3</sup>								
Derivatives contracts <sup>4</sup>	3,372	3,069	139	126	175	165	3,705	3,380
Guarantees extended	5,517	6,016	259	261	940	992	6,860	7,408
Credit commitments <sup>5</sup>	2,734	2,902	226	237	562	594	3,535	3,734

<sup>1</sup> Including positions vis-à-vis international organisations and unallocated. <sup>2</sup> Based on data from domestically owned banks in 24 countries that submit both immediate borrower and ultimate risk basis data, provide data on risk transfers and give a detailed breakdown of foreign claims and contingent exposures. <sup>3</sup> Not included in foreign claims.

<sup>4</sup> Excluding Chile; positive market values only. <sup>5</sup> Excluding Chile.

# Annex

## Breaks in series and major data revisions processed in 2011-Q1

The changes in locational banking statistics discussed in the statistical commentary are net of the breaks listed below

### A. Locational banking statistics by residence

In billions of US dollars

			Assets	Liabilities
<b>Breaks in series<sup>1</sup></b>				
Quarters	Reporting country	Details		
2011-Q1	Belgium	Due to changes in sectoral distribution, i.e. \$1.312bn from assets vis-à-vis banks to assets vis-à-vis non-banks.	0.0	
2011-Q1	Netherlands	Due to reclassifications of reporting institutions	-3.4	
2011-Q1	South Africa	Due to inclusion of previously omitted positions	3.0	2.8

### Data revisions of previous quarters (exclusive of breaks in series)

Quarters	Reporting country	Details	Assets	Liabilities
2008-Q1	United Kingdom	Revisions from reporting banks		2.2
2008-Q2	United Kingdom	Revisions from reporting banks (sector revisions)		24.6
2008-Q3	United Kingdom	Revisions from reporting banks (sector revisions)	0.0	35.6
2008-Q4	United Kingdom	Revisions from reporting banks (sector revisions)	0.0	25.4
2009-Q2	United Kingdom	Revisions from reporting banks		2.5
2009-Q3	Canada	Revisions from reporting banks	7.7	-6.3
2009-Q3	United Kingdom	Revisions from reporting banks		3.4
2009-Q4	Canada	Revisions from reporting banks	5.8	0.0
2009-Q4	United Kingdom	Revisions from reporting banks		2.7
2010-Q1	Canada	Revisions from reporting banks	5.6	0.0
2010-Q1	Japan	Revisions from reporting banks	6.9	0.0
2010-Q2	Canada	Revisions from reporting banks	19.5	0.0
2010-Q2	Netherlands	Due to reclassifications of reporting institutions	0.6	5.7
2010-Q2	United Kingdom	Revisions from reporting banks	2.1	1.1
2010-Q3	United Kingdom	Revisions from reporting banks	3.2	1.6
2010-Q4	Australia	Revisions from reporting banks	0.1	2.6
2010-Q4	Brazil	Revisions from reporting banks	2.2	-3.2
2010-Q4	Germany	Revisions from reporting banks	-18.9	0.0

<sup>1</sup> See [www.bis.org/statistics/breakstables17.pdf](http://www.bis.org/statistics/breakstables17.pdf) for historical breaks in series.

### B. Locational banking statistics by nationality

In billions of US dollars

			Assets	Liabilities
<b>Breaks in series<sup>1</sup></b>				
Quarter	Reporting country	Details		
2011-Q1	Netherlands	Due to reclassifications of reporting institutions	-3.4	
2011-Q1	South Africa	Inclusion of previously omitted positions	3.0	2.8

### Data revisions of previous quarters (exclusive of breaks in series)

Quarters	Reporting country	Details	Assets	Liabilities
2010-Q1	Japan	Revisions from reporting banks	6.9	0.0
2010-Q2	Netherlands	Due to reclassifications of reporting institutions	0.6	5.7
2008-Q1 - 2010-Q3	United Kingdom	Revisions from reporting banks	0.0 - 3.2	0.0 - 35.6

<sup>1</sup> See [www.bis.org/statistics/breakstables8.pdf](http://www.bis.org/statistics/breakstables8.pdf) for historical breaks in series.

### C. Consolidated statistics on an immediate borrower basis

Changes, in billions of US dollars

Quarter	Reporting country	Details of breaks in series <sup>1</sup>	International claims	Other positions
2011-Q1	France	Reclassification of accrual accounts	-10.0	
		Local currency claims of foreign offices		-59.4
		Local currency liabilities of foreign offices		-85.8
2011-Q1	Germany	Inclusion of securities held in the trading book	-	
		Net risk transfers		35.4
2011-Q1	Spain	Increase in domestic bank reporting population	6.9	
		Local currency claims of foreign offices		15.1
		Local currency liabilities of foreign offices		17.0
		Net risk transfers		0.0
2011-Q1	Turkey	Reclassification of reporting institutions from domestically owned banks to inside area unconsolidated offices	...	
		Net risk transfers		...
2011-Q1	Chinese Taipei	Reclassification of three consolidated inside area foreign banks into unconsolidated inside area foreign banks	3.6	

#### Large data revisions from reporting banks of previous quarters (excluding breaks in series)

Quarter	Reporting country	Details	International claims	Other positions
2008-Q1	United Kingdom	International claims	60.5	
2008-Q2	United Kingdom	International claims	49.1	
2008-Q2	United Kingdom	Local currency claims on local residents		3.9
2008-Q3	United Kingdom	International claims	53.0	
2008-Q4	United Kingdom	International claims	44.2	
2008-Q4	United Kingdom	Local currency claims on local residents		11.5
2009-Q1	United Kingdom	International claims	37.8	
2009-Q1	United Kingdom	Local currency claims on local residents		17.2
2009-Q2	United Kingdom	International claims	44.6	
2009-Q2	United Kingdom	Local currency claims on local residents		4.8
2009-Q3	Canada	International claims	-2.7	
2009-Q3	Canada	Local currency liabilities to local residents		2.7
2009-Q3	Canada	Net risk transfers		3.1
2009-Q3	United Kingdom	International claims	45.6	
2009-Q3	United Kingdom	Local currency claims on local residents		23.3
2009-Q4	Canada	International claims	-4.2	
2009-Q4	Canada	Local currency claims on local residents		4.3
2009-Q4	Canada	Net risk transfers		4.9
2009-Q4	United Kingdom	Local currency claims on local residents		50.0
2010-Q1	Canada	International claims	-3.1	
2010-Q1	Canada	Local currency claims on local residents		5.6
2010-Q1	Canada	Net risk transfers	4.0	
2010-Q1	Japan	International claims	7.1	
2010-Q1	United Kingdom	International claims	40.8	
2010-Q1	United Kingdom	Local currency claims on local residents		74.8
2010-Q2	Canada	Local currency claims on local residents		15.8
2010-Q2	Canada	Local currency liabilities to local residents		3.4
2010-Q2	Canada	Net risk transfers		3.2
2010-Q2	Germany	Net risk transfers		-5.4
2010-Q2	Japan	International claims	3.2	
2010-Q2	United Kingdom	International claims	40.3	
2010-Q2	United Kingdom	Local currency claims on local residents		63.5

<sup>1</sup> See <http://www.bis.org/statistics/breakstablecons.pdf> for historical breaks in series.

**Large data revisions from reporting banks of previous quarters (exclusive of breaks in series)**

<b>Quarter</b>	<b>Reporting country</b>	<b>Details</b>	<b>International claims</b>	<b>Other positions</b>
2010-Q3	Canada	Net risk transfers		4.4
2010-Q3	Germany	Net risk transfers		-8.1
2010-Q3	Japan	International claims	2.9	
2010-Q3	United Kingdom	International claims	48.3	
2010-Q3	United Kingdom	Local currency claims on local residents		61.5
2010-Q4	Brazil	International claims	2.2	
2010-Q4	Canada	International claims	8.3	
2010-Q4	Canada	Local currency claims on local residents		3.8
2010-Q4	Canada	Local currency liabilities to local residents		3.4
2010-Q4	Germany	Net risk transfers		-7.9
2010-Q4	Japan	International claims	2.4	
2010-Q4	Spain	International claims	-16.6	
2010-Q4	Spain	Local currency claims on local residents		15.4
2010-Q4	United Kingdom	International claims	44.1	
2010-Q4	United Kingdom	Local currency claims on local residents		60.4
2010-Q4	United Kingdom	Local currency liabilities to local residents		-5.2
2010-Q4	United Kingdom	Net risk transfers		-2.6

## D. Consolidated statistics on an ultimate risk basis

Changes, in billions of US dollars

Quarter	Reporting country	Details of breaks in series <sup>1</sup>	Foreign claims	Other positions
2011-Q1	France	Reclassification of accrual accounts	-69.4	
		Cross-border claims		-10.0
		Local claims of foreign offices in all currencies		-59.4
2011-Q1	Germany	Inclusion of securities held in the trading book	35.4	-
		Cross-border claims		29.1
		Local claims of foreign offices in all currencies		6.3
2011-Q1	Spain	Increase in domestic bank reporting population	22.1	
		Cross-border claims		0.1
		Local claims of foreign offices in all currencies		22.0
		Derivatives contracts		0.1
		Guarantees extended		2.9
		Credit commitments		4.0
2011-Q1	Turkey	Reclassification of reporting institutions from domestically owned banks to inside area unconsolidated offices	...	
		Cross-border claims		...
		Derivatives contracts		...

### Large data revisions from reporting banks of previous quarters (exclusive of breaks in series)

Quarter	Reporting country	Details	Foreign claims	Other positions
2008-Q2	United Kingdom	Foreign claims	3.9	
2008-Q2	United Kingdom	Local claims of foreign offices in all currencies		3.9
2008-Q4	United Kingdom	Foreign claims	11.5	
2008-Q4	United Kingdom	Local claims of foreign offices in all currencies		11.5
2009-Q1	United Kingdom	Foreign claims	17.2	
2009-Q1	United Kingdom	Local claims of foreign offices in all currencies		17.2
2009-Q2	United Kingdom	Foreign claims	4.8	
2009-Q2	United Kingdom	Local claims of foreign offices in all currencies		4.8
2009-Q3	Canada	Cross-border claims		9.6
2009-Q3	Canada	Local claims of foreign offices in all currencies		-9.8
2009-Q3	Canada	Credit commitments		-18.3
2009-Q3	United Kingdom	Foreign claims	23.3	
2009-Q3	United Kingdom	Local claims of foreign offices in all currencies		23.3
2009-Q4	Canada	Foreign claims	5.0	
2009-Q4	Canada	Cross-border claims		8.2
2009-Q4	Canada	Local claims of foreign offices in all currencies		-3.2
2009-Q4	Canada	Credit commitments		-13.0
2009-Q4	United Kingdom	Foreign claims	50.0	
2009-Q4	United Kingdom	Local claims of foreign offices in all currencies		50.0
2010-Q1	Canada	Foreign claims	6.5	
2010-Q1	Canada	Cross-border claims		6.1
2010-Q1	Canada	Derivatives contracts		-35.2
2010-Q1	Canada	Credit commitments		-33.8
2010-Q1	Japan	Foreign claims	7.1	
2010-Q1	Japan	Cross-border claims		7.1
2010-Q1	United Kingdom	Foreign claims	74.8	
2010-Q1	United Kingdom	Local claims of foreign offices in all currencies		74.8
2010-Q1	United Kingdom	Credit commitments		-187.9
2010-Q2	Canada	Foreign claims	17.5	
2010-Q2	Canada	Cross-border claims		3.5
2010-Q2	Canada	Local claims of foreign offices in all currencies		14.0
2010-Q2	Canada	Derivatives contracts		-38.4
2010-Q2	Canada	Credit commitments		-27.6
2010-Q2	Germany	Foreign claims	-5.4	
2010-Q2	Germany	Cross-border claims		-5.4
2010-Q2	Germany	Credit commitments		-22.0

<sup>1</sup> See <http://www.bis.org/statistics/breakstablecons.pdf> for historical breaks in series.

**Large data revisions from reporting banks of previous quarters (exclusive of breaks in series)**

<b>Quarter</b>	<b>Reporting country</b>	<b>Details</b>	<b>Foreign claims</b>	<b>Other positions</b>
2010-Q2	Japan	Foreign claims	3.2	
2010-Q2	Japan	Cross-border claims		3.2
2010-Q2	United Kingdom	Foreign claims	63.6	
2010-Q2	United Kingdom	Local claims of foreign offices in all currencies		63.6
2010-Q2	United Kingdom	Credit commitments		-190.2
2010-Q3	Canada	Foreign claims	5.1	
2010-Q3	Canada	Cross-border claims		4.8
2010-Q3	Canada	Derivatives contracts		-49.6
2010-Q3	Canada	Credit commitments		-29.2
2010-Q3	Germany	Foreign claims	-8.1	
2010-Q3	Germany	Cross-border claims		-8.0
2010-Q3	Germany	Credit commitments		-22.4
2010-Q3	Japan	Foreign claims	2.9	
2010-Q3	Japan	Cross-border claims		2.9
2010-Q3	United Kingdom	Foreign claims	61.5	
2010-Q3	United Kingdom	Local claims of foreign offices in all currencies		61.5
2010-Q3	United Kingdom	Credit commitments		-129.0
2010-Q4	Canada	Foreign claims	11.9	
2010-Q4	Canada	Cross-border claims		13.4
2010-Q4	Canada	Derivatives contracts		3.2
2010-Q4	Canada	Credit commitments		-28.4
2010-Q4	Germany	Foreign claims	-7.9	
2010-Q4	Germany	Cross-border claims		-7.8
2010-Q4	Germany	Guarantees extended		-13.2
2010-Q4	Japan	Foreign claims	2.4	
2010-Q4	Japan	Cross-border claims		2.4
2010-Q4	Netherlands	Local claims of foreign offices in all currencies		2.6
2010-Q4	United Kingdom	Foreign claims	58.5	
2010-Q4	United Kingdom	Local claims of foreign offices in all currencies		60.4
2010-Q4	United Kingdom	Derivatives contracts		-6.2
2010-Q4	United Kingdom	Credit commitments		-122.6