

**Table 14B: International bonds and notes - all issuers****By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding			Announced issues		Net issues				
	Dec 2014	Mar 2015	Jun 2015	Q1 2015	Q2 2015	2013	2014	Q4 2014	Q1 2015	Q2 2015
<b>All countries</b>	<b>20,967.3</b>	<b>19,980.6</b>	<b>20,666.7</b>	<b>1,026.5</b>	<b>868.7</b>	<b>496.1</b>	<b>582.5</b>	<b>77.0</b>	<b>175.5</b>	<b>244.0</b>
<b>Developed countries</b>	<b>15,811.0</b>	<b>14,884.9</b>	<b>15,405.7</b>	<b>787.6</b>	<b>642.2</b>	<b>60.1</b>	<b>101.7</b>	<b>-17.6</b>	<b>92.7</b>	<b>125.8</b>
Australia	557.9	543.6	561.8	32.7	22.1	40.0	11.2	4.6	7.9	11.2
Austria	275.0	247.6	254.1	7.0	1.9	-0.5	-17.5	3.1	-2.7	-2.3
Belgium	150.3	137.1	145.0	5.0	5.4	15.7	-3.6	1.8	2.1	2.7
Canada	770.6	773.8	773.6	57.1	29.7	65.4	38.6	5.0	25.0	-7.8
Cyprus	8.8	7.5	9.2	0.1	1.6	-3.2	2.1	0.1	-0.5	1.5
Denmark	120.0	116.3	117.3	10.2	5.6	-7.6	-3.2	1.5	6.0	-2.7
Finland	155.1	147.5	158.8	11.4	10.7	22.4	18.2	1.7	4.2	7.2
France	1,476.7	1,361.0	1,378.1	68.6	34.3	-17.5	15.2	-14.5	12.9	-26.0
Germany	1,128.4	1,039.0	1,073.5	67.2	48.0	-28.3	-14.4	9.5	-6.8	5.6
Greece	122.7	96.2	88.1	-	0.1	-38.6	4.2	0.6	-13.4	-11.7
Iceland	17.6	16.7	16.7	0.4	0.1	-0.8	0.1	-0.3	-0.1	-0.3
Ireland	825.2	723.5	777.5	24.5	53.1	-23.7	-69.7	-45.0	-29.0	28.0
Italy	860.0	771.2	798.5	31.6	10.3	18.2	-22.4	2.8	3.4	-2.3
Japan	230.9	237.6	236.5	20.9	9.8	35.6	40.4	8.5	8.3	-0.7
Luxembourg	519.3	518.0	539.7	51.6	32.2	49.5	18.1	-2.0	29.3	10.6
Netherlands	1,895.7	1,737.7	1,814.1	82.6	84.9	61.4	6.3	5.3	-5.8	25.3
New Zealand	19.5	19.3	19.4	-	0.3	2.0	-1.6	0.0	0.1	-0.1
Norway	264.6	256.3	253.2	17.1	12.1	25.6	0.4	3.5	6.1	-8.0
Portugal	75.3	65.8	69.0	1.2	0.8	-9.2	-16.6	-9.0	-1.8	0.8
Slovakia	18.2	15.1	15.6	-	-	4.7	-0.5	-0.7	-1.6	-
Spain	643.8	567.8	581.0	21.1	9.7	-43.6	-60.9	-18.4	-8.9	-7.9
Sweden	428.6	411.1	426.0	28.4	27.7	39.1	12.5	4.5	10.1	4.6
Switzerland	51.3	49.3	53.1	2.0	2.7	10.0	17.0	5.6	-0.8	3.0
United Kingdom	3,043.7	2,883.8	3,005.7	131.5	105.3	-109.5	-13.6	-18.0	3.4	17.8
United States	2,113.1	2,106.7	2,205.5	115.3	133.8	-50.4	130.5	31.2	47.0	78.4
<b>Offshore centres</b>	<b>1,875.3</b>	<b>1,890.6</b>	<b>1,942.1</b>	<b>72.2</b>	<b>79.8</b>	<b>103.1</b>	<b>158.5</b>	<b>28.7</b>	<b>33.1</b>	<b>45.5</b>
Aruba	3.5	3.5	3.4	-	-	-1.5	-	-	-0.0	-
Bahamas	11.0	11.8	11.9	1.0	0.5	0.6	0.7	0.1	0.9	-0.0
Bermuda	99.5	99.5	100.4	2.2	2.4	9.4	3.8	3.0	0.3	0.7
Cayman Islands	1,294.1	1,295.7	1,314.0	36.3	32.3	56.2	86.3	17.8	13.9	14.2
Curacao	9.2	8.8	8.5	0.1	0.0	-0.9	-0.9	-0.2	-0.1	-0.3
Hong Kong SAR	147.8	151.5	160.7	10.2	12.9	21.0	28.5	2.2	4.5	9.1
Lebanon	37.0	38.8	36.3	2.2	-	1.8	0.5	-	2.0	-2.5
Panama	17.4	17.3	17.8	1.4	0.5	2.0	2.6	-0.2	-0.1	0.5
Singapore	88.8	89.7	94.5	5.4	7.7	4.4	10.5	-2.6	1.8	4.5
West Indies UK	110.0	119.1	143.0	10.7	23.0	19.0	34.0	9.8	9.5	23.8
<b>Developing countries</b>	<b>1,815.8</b>	<b>1,818.3</b>	<b>1,876.1</b>	<b>83.9</b>	<b>78.1</b>	<b>207.9</b>	<b>189.2</b>	<b>64.3</b>	<b>33.0</b>	<b>48.7</b>
<b>Africa &amp; Middle East</b>	<b>232.9</b>	<b>235.4</b>	<b>249.0</b>	<b>12.1</b>	<b>14.8</b>	<b>17.6</b>	<b>31.1</b>	<b>10.2</b>	<b>5.3</b>	<b>12.8</b>
Israel	29.8	29.4	29.5	0.1	-	-3.2	6.4	3.3	0.1	-
Qatar	32.6	29.5	28.8	0.4	0.1	2.0	-3.0	0.2	-3.1	-0.6
South Africa	29.4	31.0	32.0	2.3	0.9	0.3	-0.3	0.1	2.3	0.8
Tunisia	3.7	4.6	4.6	1.0	-	0.0	1.0	0.5	1.0	-
United Arab Emirates	78.5	82.4	87.3	6.6	6.5	4.1	11.5	4.8	5.0	4.6
<b>Asia &amp; Pacific</b>	<b>502.3</b>	<b>511.5</b>	<b>530.8</b>	<b>30.7</b>	<b>33.4</b>	<b>57.1</b>	<b>74.6</b>	<b>39.1</b>	<b>12.6</b>	<b>18.8</b>
China	75.1	74.1	76.4	0.1	7.2	9.1	26.4	19.8	-0.6	2.6
Chinese Taipei	12.0	12.7	15.2	1.9	2.1	0.3	2.7	2.5	0.8	2.5
India	27.8	28.7	31.2	3.3	2.5	3.5	5.5	-0.3	1.0	2.5
Indonesia	59.1	65.1	72.3	6.9	8.1	9.1	8.2	0.8	6.3	7.0
Korea	172.7	168.7	172.1	8.0	8.3	18.5	8.0	5.7	-1.8	2.7
Malaysia	38.4	42.6	43.5	5.2	2.5	4.0	2.3	2.1	4.3	0.9
Philippines	44.9	47.1	47.0	3.6	0.3	1.1	0.0	-	2.3	-0.0
Thailand	10.1	10.2	9.4	0.2	0.0	0.7	0.9	-0.1	0.0	-0.7
<b>Europe</b>	<b>430.4</b>	<b>418.3</b>	<b>422.2</b>	<b>11.6</b>	<b>5.4</b>	<b>61.5</b>	<b>11.5</b>	<b>7.3</b>	<b>2.9</b>	<b>-1.6</b>
Croatia	15.1	15.3	15.5	1.7	-	3.4	0.5	-	0.8	-
Hungary	37.6	34.2	35.3	0.6	0.6	5.2	-1.8	1.6	-1.6	0.5
Poland	66.5	62.1	63.3	0.1	1.2	-1.1	-1.7	-0.2	0.1	-0.4
Russia	113.4	111.5	110.1	0.1	0.1	20.3	-9.9	0.3	-0.9	-2.2
Turkey	107.7	107.8	109.7	4.7	2.2	18.2	21.2	4.8	1.7	1.6
<b>Latin America &amp; Caribbean</b>	<b>650.1</b>	<b>653.1</b>	<b>674.0</b>	<b>29.5</b>	<b>24.5</b>	<b>71.7</b>	<b>72.0</b>	<b>7.6</b>	<b>12.1</b>	<b>18.7</b>
Argentina	50.1	49.4	50.9	1.5	2.1	-0.3	-0.2	-0.7	1.5	0.8
Brazil	161.4	151.8	152.8	0.1	1.8	6.5	12.4	-3.7	-7.1	0.5
Chile	54.2	54.8	59.5	1.0	4.9	9.6	12.3	5.0	0.9	4.5
Colombia	41.8	44.5	46.4	3.0	1.9	5.8	5.3	-0.2	3.0	1.9
Mexico	195.2	199.8	209.3	16.0	10.3	35.3	27.9	6.4	7.9	8.6
Peru	40.4	40.9	41.8	1.6	1.2	5.8	8.5	4.4	0.8	0.9
Uruguay	12.7	13.6	13.6	1.2	0.0	1.9	1.7	-	1.1	-0.0
Venezuela	54.6	53.3	53.3	-	-	-1.2	-3.2	-2.9	-1.1	-
<b>Int. organisations</b>	<b>1,465.2</b>	<b>1,386.8</b>	<b>1,442.9</b>	<b>82.7</b>	<b>68.7</b>	<b>125.0</b>	<b>133.2</b>	<b>1.6</b>	<b>16.7</b>	<b>24.0</b>