

**Table 12D: International debt securities - non-financial corporations**

**All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2013	Dec 2014	Mar 2015	Jun 2015	2013	2014	Q3 2014	Q4 2014	Q1 2015	Q2 2015
<b>All countries</b>	<b>2,905.1</b>	<b>2,987.1</b>	<b>2,905.7</b>	<b>3,052.7</b>	<b>353.6</b>	<b>275.5</b>	<b>80.8</b>	<b>73.9</b>	<b>74.4</b>	<b>82.7</b>
<b>Developed countries</b>	<b>2,341.7</b>	<b>2,370.8</b>	<b>2,290.0</b>	<b>2,407.7</b>	<b>263.4</b>	<b>209.0</b>	<b>63.6</b>	<b>54.3</b>	<b>67.0</b>	<b>56.2</b>
Australia	49.1	54.1	56.5	62.7	6.8	7.2	2.9	2.2	4.6	5.4
Austria	52.0	44.8	39.6	41.0	5.2	-1.2	-0.6	1.8	-0.2	-0.1
Belgium	37.2	34.4	31.5	34.9	8.4	0.8	0.1	-0.6	-0.0	2.2
Canada	204.6	218.3	229.2	228.9	25.8	16.1	0.5	4.4	13.2	-1.1
Cyprus	1.2	1.6	1.4	1.5	0.0	0.6	0.6	-	-	-
Denmark	23.0	22.5	21.3	22.3	0.8	2.0	1.1	1.2	0.9	0.2
Finland	32.7	24.7	23.3	23.9	0.7	-4.8	0.0	-0.8	1.1	-0.3
France	472.3	454.7	414.3	420.0	13.9	31.0	-0.7	2.3	-1.4	-8.2
Germany	170.7	174.2	158.6	174.9	29.0	23.7	6.0	9.3	1.8	9.9
Greece	9.9	9.9	8.6	8.7	-0.4	1.0	0.3	-0.8	-0.5	-0.1
Iceland	2.7	2.4	2.2	1.5	-0.0	-0.1	-0.0	-0.1	0.0	-0.8
Ireland	8.0	6.5	7.1	7.9	0.1	-1.2	-1.4	-0.0	1.0	0.6
Italy	150.9	142.6	130.2	137.5	34.1	9.2	5.8	1.5	2.1	2.4
Japan	50.4	54.2	50.5	53.5	8.9	8.3	3.9	2.3	-3.3	3.3
Luxembourg	37.8	34.5	34.1	37.4	3.3	-1.2	1.1	-0.7	1.4	2.6
Netherlands	124.8	107.5	100.4	104.0	7.6	-7.6	-3.1	-0.7	0.2	1.0
New Zealand	16.0	12.6	12.5	12.6	-0.2	-3.1	0.4	0.2	0.1	-0.0
Norway	50.7	48.5	50.5	51.1	13.0	0.6	-0.0	1.2	4.2	-0.3
Portugal	9.9	9.7	7.8	8.4	0.7	1.1	0.7	-0.3	-0.9	0.3
Slovakia	2.9	3.5	3.1	3.2	2.5	1.1	-	-	-	-
Spain	31.5	40.0	42.9	46.1	10.8	12.8	4.9	-2.0	6.7	1.7
Sweden	54.2	49.8	48.1	50.4	1.5	1.7	-0.6	1.3	2.9	0.5
Switzerland	14.3	13.6	12.8	14.2	-0.1	0.4	1.0	-0.2	-	1.0
United Kingdom	396.5	383.3	363.8	381.3	27.7	7.2	17.4	4.2	-1.2	4.3
United States	335.9	420.7	437.3	477.5	63.0	103.3	23.5	28.6	34.6	31.9
<b>Offshore centres</b>	<b>51.1</b>	<b>49.0</b>	<b>48.0</b>	<b>50.3</b>	<b>1.5</b>	<b>-1.2</b>	<b>1.1</b>	<b>-1.2</b>	<b>-0.3</b>	<b>2.1</b>
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	1.2	1.2	1.2	1.2	-	-	-	-	-	-
Bermuda	6.0	4.8	4.7	4.9	0.1	-1.2	-	-0.0	-0.0	0.2
Cayman Islands	...	...	...	...	...	...	...	...	...	...
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	19.7	17.8	17.3	17.5	-0.5	-1.8	-0.1	-0.9	-0.4	0.1
Lebanon	-	-	-	-	-	-	-	-	-	-
Panama	0.5	0.3	0.3	0.3	-0.2	-0.2	-	-0.2	-	-
Singapore	22.1	22.7	22.3	24.3	1.3	1.2	1.2	-0.8	0.1	1.7
West Indies UK	-	-	-	-	-	-	-	-	-	-
<b>Developing countries</b>	<b>512.3</b>	<b>567.4</b>	<b>567.7</b>	<b>594.6</b>	<b>88.7</b>	<b>67.7</b>	<b>16.0</b>	<b>20.8</b>	<b>7.7</b>	<b>24.4</b>
<b>Africa &amp; Middle East</b>	<b>66.8</b>	<b>75.3</b>	<b>76.6</b>	<b>79.0</b>	<b>-2.7</b>	<b>9.7</b>	<b>-4.1</b>	<b>5.2</b>	<b>2.1</b>	<b>2.2</b>
Israel	9.7	12.9	12.9	12.9	-4.3	3.3	-0.0	3.3	-	-
Qatar	7.0	5.7	5.7	5.7	-0.2	-1.2	-1.2	-	-	-
South Africa	12.5	9.8	11.5	11.8	0.4	-2.1	-0.6	0.1	2.1	0.2
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	29.9	35.7	35.4	36.4	-0.2	6.3	-2.5	1.8	0.0	0.9
<b>Asia &amp; Pacific</b>	<b>161.5</b>	<b>183.5</b>	<b>183.8</b>	<b>190.3</b>	<b>32.0</b>	<b>24.0</b>	<b>8.2</b>	<b>6.8</b>	<b>1.2</b>	<b>5.9</b>
China	30.9	41.4	42.1	45.0	11.8	10.5	4.7	1.5	0.8	3.0
Chinese Taipei	9.3	8.6	8.1	9.4	0.3	-0.7	-0.2	0.6	-0.5	1.3
India	27.1	30.4	30.9	33.0	5.4	3.6	4.1	-0.0	0.8	1.8
Indonesia	10.1	12.9	12.9	14.3	2.2	2.9	-0.5	0.6	-0.0	1.4
Korea	54.2	57.2	56.4	56.4	7.4	4.2	1.2	1.8	-0.6	-0.3
Malaysia	6.2	5.4	5.4	5.4	0.6	-0.7	-0.7	-	0.0	-
Philippines	10.4	10.1	10.1	9.8	1.9	-0.4	-0.1	-	-	-0.3
Thailand	7.0	7.9	7.9	7.3	0.9	1.0	-0.3	-0.0	-	-0.6
<b>Europe</b>	<b>69.9</b>	<b>66.0</b>	<b>63.9</b>	<b>64.4</b>	<b>15.9</b>	<b>0.6</b>	<b>-1.6</b>	<b>3.3</b>	<b>0.3</b>	<b>-0.4</b>
Croatia	2.8	2.1	2.0	2.1	-	-0.5	-	0.0	-	0.0
Hungary	2.8	2.5	2.3	2.3	0.4	-	-	-	-	-
Poland	0.9	1.9	1.7	1.8	0.0	1.1	0.4	-	-	-
Russia	41.5	39.0	38.1	38.5	9.7	-0.2	-0.4	1.3	-0.4	-
Turkey	3.8	4.7	5.0	5.0	2.2	1.0	0.5	0.5	0.3	-
<b>Latin America &amp; Caribbean</b>	<b>214.1</b>	<b>242.6</b>	<b>243.4</b>	<b>260.9</b>	<b>43.4</b>	<b>33.5</b>	<b>13.5</b>	<b>5.4</b>	<b>4.1</b>	<b>16.7</b>
Argentina	4.6	5.5	6.0	7.5	1.2	0.9	0.1	-0.5	0.5	1.5
Brazil	39.5	41.0	39.5	41.3	1.3	2.3	1.0	0.8	-0.9	1.7
Chile	22.2	29.2	30.1	32.3	5.6	7.1	4.6	1.9	1.0	2.1
Colombia	11.5	16.0	16.0	17.5	5.9	4.8	2.5	-0.2	-	1.5
Mexico	101.8	115.1	115.2	125.9	24.7	17.1	4.0	4.0	2.3	10.1
Peru	6.4	8.9	9.0	8.8	3.2	2.6	1.0	0.7	0.2	-0.3
Uruguay	0.0	0.0	0.0	0.0	0.0	-	-	-	-	0.0
Venezuela	21.6	20.6	20.6	20.6	-	-1.0	0.4	-1.3	-	-