

**Table 12A: International debt securities - all issuers****All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2013	Dec 2014	Mar 2015	Jun 2015	2013	2014	Q3 2014	Q4 2014	Q1 2015	Q2 2015
<b>All countries</b>	<b>22,764.9</b>	<b>21,850.8</b>	<b>20,868.8</b>	<b>21,551.1</b>	<b>508.4</b>	<b>649.7</b>	<b>233.8</b>	<b>63.6</b>	<b>224.7</b>	<b>219.1</b>
<b>Developed countries</b>	<b>18,471.1</b>	<b>17,259.6</b>	<b>16,337.9</b>	<b>16,858.1</b>	<b>0.1</b>	<b>155.8</b>	<b>108.5</b>	<b>-27.3</b>	<b>140.8</b>	<b>106.6</b>
Australia	637.4	619.0	603.1	621.9	35.3	14.6	1.7	3.4	9.1	9.5
Austria	328.1	277.4	251.0	254.3	-2.4	-17.7	-8.0	5.2	-1.7	-5.4
Belgium	377.8	304.4	288.5	298.6	19.9	-37.1	2.6	3.5	14.3	-0.3
Canada	747.2	750.4	754.3	761.0	69.3	29.4	9.6	0.6	25.6	-1.0
Cyprus	6.5	9.5	8.5	9.9	-3.9	4.2	-1.3	-0.0	0.1	1.1
Denmark	166.6	147.8	140.3	143.2	-8.0	-2.4	1.3	2.1	5.2	-1.8
Finland	133.7	137.0	129.9	139.8	17.8	16.1	3.1	1.1	2.0	6.5
France	1,846.9	1,688.7	1,548.8	1,567.5	-12.4	22.9	7.4	-24.2	0.7	-28.5
Germany	2,041.5	1,896.0	1,765.2	1,812.5	-59.4	24.1	6.5	11.9	2.0	-0.5
Greece	214.1	194.5	171.6	188.3	-24.5	5.8	1.0	2.1	-1.9	10.1
Iceland	21.1	19.7	18.6	17.8	-4.4	0.0	0.9	-0.4	-0.1	-1.2
Ireland	433.5	324.4	270.9	293.4	-4.1	-69.3	-3.4	-27.7	-25.9	13.6
Italy	1,166.0	998.2	897.7	930.5	6.6	-43.3	-33.8	-3.9	1.5	-0.1
Japan	395.9	413.6	409.3	415.5	46.7	41.6	18.0	8.1	3.6	5.0
Luxembourg	111.7	120.1	122.0	134.7	22.5	18.8	6.4	0.9	10.4	9.6
Netherlands	1,422.8	1,309.2	1,208.6	1,256.4	-30.6	14.7	-1.3	-7.3	-1.0	14.0
New Zealand	23.8	20.1	20.0	20.4	0.1	-3.1	0.1	-0.1	0.1	0.3
Norway	282.9	258.1	249.2	245.4	21.2	-5.1	-2.0	2.3	4.8	-8.4
Portugal	179.8	137.3	119.1	122.5	-12.6	-24.7	1.2	-8.7	-4.5	-0.8
Slovakia	21.9	19.1	16.5	17.0	5.7	-0.5	-	-0.7	-1.0	-
Spain	1,183.0	1,024.0	939.3	954.0	-40.3	-43.6	-10.5	-21.6	9.1	-18.2
Sweden	515.9	490.7	459.6	471.9	26.4	20.6	7.2	11.4	-0.0	0.6
Switzerland	360.0	382.6	368.2	396.9	-34.3	51.5	22.2	0.2	7.3	19.8
United Kingdom	2,843.5	2,647.5	2,500.0	2,614.1	-42.2	-30.0	22.5	-23.7	-8.8	22.8
United States	2,978.6	3,031.0	3,041.8	3,135.1	4.2	157.4	57.4	37.0	91.4	61.2
<b>Offshore centres</b>	<b>364.7</b>	<b>370.4</b>	<b>370.8</b>	<b>378.1</b>	<b>23.1</b>	<b>15.3</b>	<b>10.3</b>	<b>-0.7</b>	<b>7.9</b>	<b>3.8</b>
Aruba	0.4	0.4	0.4	0.4	-0.1	-	-	-	-0.0	-
Bahamas	2.1	3.4	3.4	3.4	-	1.3	1.0	-	-	-
Bermuda	14.8	13.5	13.7	14.1	2.6	-1.2	0.0	-0.1	0.3	0.3
Cayman Islands	41.1	37.4	40.4	46.4	-4.4	-1.0	0.9	0.7	5.4	5.0
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	120.0	131.2	131.8	131.9	6.3	13.6	1.9	4.9	2.5	-0.5
Lebanon	36.6	37.0	38.8	36.3	1.8	0.5	-	-	2.0	-2.5
Panama	12.7	14.4	14.3	14.5	1.2	1.8	1.3	0.2	-0.1	0.2
Singapore	94.3	94.3	89.8	93.6	16.4	2.4	4.5	-5.9	-2.7	2.6
West Indies UK	0.1	0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	-0.0	-
<b>Developing countries</b>	<b>2,452.5</b>	<b>2,724.9</b>	<b>2,731.4</b>	<b>2,834.9</b>	<b>369.6</b>	<b>337.4</b>	<b>72.6</b>	<b>87.1</b>	<b>47.8</b>	<b>89.5</b>
<b>Africa &amp; Middle East</b>	<b>331.0</b>	<b>352.5</b>	<b>361.6</b>	<b>377.9</b>	<b>39.8</b>	<b>28.6</b>	<b>5.8</b>	<b>5.8</b>	<b>14.4</b>	<b>13.7</b>
Israel	32.9	38.3	42.6	41.9	-0.6	6.4	0.0	3.4	5.2	-1.0
Qatar	57.7	56.5	54.3	56.2	8.4	-0.6	0.6	0.5	-1.8	1.5
South Africa	57.7	55.3	57.4	59.8	3.7	0.1	2.3	0.5	4.0	1.4
Tunisia	3.0	3.7	4.6	4.6	0.0	1.0	0.5	0.5	1.0	-
United Arab Emirates	123.6	123.9	128.7	133.1	11.0	2.4	-3.1	-0.3	6.5	3.7
<b>Asia &amp; Pacific</b>	<b>780.1</b>	<b>986.0</b>	<b>1,009.1</b>	<b>1,064.3</b>	<b>161.7</b>	<b>217.6</b>	<b>38.7</b>	<b>68.8</b>	<b>30.0</b>	<b>53.6</b>
China	275.1	436.1	453.7	489.6	99.4	163.6	29.4	47.5	20.3	35.4
Chinese Taipei	13.7	15.4	15.9	18.4	2.1	1.8	0.5	1.8	0.5	2.6
India	72.7	87.3	87.3	91.2	16.3	15.9	7.4	1.1	0.7	3.5
Indonesia	61.2	69.6	75.5	83.1	9.8	8.9	4.1	0.7	6.1	7.6
Korea	182.8	187.0	182.6	186.2	21.2	9.1	-0.8	7.3	-2.1	3.0
Malaysia	53.9	55.2	59.1	60.2	5.5	2.8	-0.8	2.6	4.3	1.1
Philippines	46.2	46.0	48.5	48.7	1.6	0.1	-0.4	-	2.6	0.2
Thailand	18.4	20.9	21.0	20.3	2.2	2.6	-0.3	-0.1	0.0	-0.6
<b>Europe</b>	<b>608.0</b>	<b>577.6</b>	<b>557.5</b>	<b>563.6</b>	<b>74.9</b>	<b>-0.5</b>	<b>1.6</b>	<b>7.8</b>	<b>-2.3</b>	<b>-0.5</b>
Croatia	15.4	15.2	15.4	15.6	3.4	0.5	-	0.0	0.8	0.0
Hungary	43.8	39.6	36.1	42.9	5.2	-1.7	-3.4	1.5	-1.6	6.1
Poland	83.4	74.5	69.3	70.7	-0.8	-1.3	1.3	-0.3	-	-0.4
Russia	277.3	248.0	238.9	235.4	33.8	-19.0	-3.7	0.1	-5.7	-5.2
Turkey	90.7	106.6	106.7	108.2	16.7	18.2	6.3	4.9	1.6	1.1
<b>Latin America &amp; Caribbean</b>	<b>733.4</b>	<b>808.8</b>	<b>803.2</b>	<b>829.0</b>	<b>93.2</b>	<b>91.8</b>	<b>26.6</b>	<b>4.7</b>	<b>5.6</b>	<b>22.7</b>
Argentina	52.5	50.1	49.4	50.9	0.9	0.3	0.1	-0.9	1.5	0.8
Brazil	295.1	325.6	308.1	312.0	31.9	35.3	10.5	-5.0	-13.2	2.7
Chile	35.6	45.8	46.8	50.7	9.8	10.8	5.3	4.3	1.1	3.9
Colombia	41.3	46.7	48.8	50.4	8.4	6.8	2.7	-0.1	2.5	1.5
Mexico	173.5	193.1	196.9	209.8	28.0	25.5	3.6	6.0	7.4	11.8
Peru	31.0	38.0	38.9	39.7	4.5	7.5	1.5	4.0	1.2	0.8
Uruguay	11.5	12.7	13.6	13.8	1.9	1.7	-0.3	-	1.1	0.2
Venezuela	57.7	54.7	53.4	53.4	-1.2	-2.9	0.4	-2.9	-1.1	-
<b>Int. organisations</b>	<b>1,476.6</b>	<b>1,495.9</b>	<b>1,428.7</b>	<b>1,480.1</b>	<b>115.7</b>	<b>141.3</b>	<b>42.3</b>	<b>4.5</b>	<b>28.3</b>	<b>19.2</b>