

**Table 11D: International debt securities - non-financial corporations**

**All maturities, by residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2013	Dec 2014	Mar 2015	Jun 2015	2013	2014	Q3 2014	Q4 2014	Q1 2015	Q2 2015
<b>All countries</b>	<b>2,905.1</b>	<b>2,987.1</b>	<b>2,905.7</b>	<b>3,052.7</b>	<b>353.6</b>	<b>275.5</b>	<b>80.8</b>	<b>73.9</b>	<b>74.4</b>	<b>82.7</b>
<b>Developed countries</b>	<b>2,347.8</b>	<b>2,373.3</b>	<b>2,290.4</b>	<b>2,409.1</b>	<b>266.6</b>	<b>206.1</b>	<b>64.5</b>	<b>56.3</b>	<b>65.4</b>	<b>56.8</b>
Australia	53.9	58.5	60.6	66.5	8.2	7.1	2.5	1.8	4.4	5.1
Austria	52.0	44.9	39.7	41.1	6.0	-1.2	-0.6	1.8	-0.2	-0.1
Belgium	41.5	38.6	35.4	38.4	9.3	1.3	0.1	-0.3	0.1	1.7
Canada	218.9	235.2	245.7	244.4	27.0	18.8	3.2	7.2	12.4	-2.0
Cyprus	1.7	1.2	1.2	1.1	0.9	-0.5	-0.4	-	-	-0.1
Denmark	23.3	22.7	21.5	22.5	0.8	2.0	1.1	1.2	0.9	0.2
Finland	33.1	25.6	24.2	24.7	1.2	-4.1	0.0	-0.8	1.1	-0.3
France	451.2	432.6	391.5	397.1	12.8	28.6	-0.6	0.7	-3.0	-7.9
Germany	167.5	166.8	152.0	167.8	26.2	19.2	4.6	8.8	2.2	9.8
Greece	5.8	5.8	3.9	3.8	0.2	0.6	-0.2	-	-1.4	-0.2
Iceland	1.8	1.5	1.4	1.4	-0.0	-0.1	-0.0	-0.1	0.0	-0.1
Ireland	15.4	15.7	16.3	17.2	1.2	1.5	-0.8	0.4	1.4	0.6
Italy	146.6	136.6	126.3	130.7	35.9	7.4	6.0	-1.5	4.2	-0.6
Japan	44.2	49.2	46.4	47.5	8.3	9.4	3.5	2.7	-2.6	1.3
Luxembourg	77.8	75.6	77.2	82.2	15.8	2.1	2.9	-1.2	5.0	3.5
Netherlands	152.2	144.4	136.2	144.3	14.1	5.3	-1.5	4.3	2.1	4.4
New Zealand	16.3	13.0	12.9	13.1	0.1	-3.1	0.4	0.2	0.1	0.1
Norway	51.7	49.6	51.6	52.3	12.1	0.6	-0.0	0.8	4.2	-0.2
Portugal	8.8	8.7	7.0	7.6	-0.3	1.1	0.7	-0.3	-0.9	0.3
Slovakia	2.9	3.5	3.1	3.2	2.5	1.1	-	-	-	-
Spain	16.1	20.0	22.1	24.1	5.9	6.4	4.6	-1.8	4.4	1.2
Sweden	59.2	58.7	56.5	60.1	4.3	6.7	-0.3	2.9	3.2	1.5
Switzerland	10.2	9.4	9.1	10.8	2.0	0.0	0.3	0.1	0.2	1.4
United Kingdom	399.2	381.1	361.4	382.0	25.3	1.4	21.2	2.9	-1.8	6.7
United States	294.1	372.0	385.1	423.1	46.4	94.5	17.9	26.5	29.2	30.7
<b>Offshore centres</b>	<b>83.9</b>	<b>93.3</b>	<b>93.7</b>	<b>98.4</b>	<b>10.0</b>	<b>10.2</b>	<b>4.3</b>	<b>1.0</b>	<b>1.1</b>	<b>4.5</b>
Aruba	-	-	-	-	-	-	-	-	-	-
Bahamas	1.8	1.5	1.5	1.5	0.2	-0.2	-	-0.2	-	-
Bermuda	19.8	18.3	17.0	16.8	-0.7	-1.4	-0.7	0.4	-1.3	-0.2
Cayman Islands	1.9	3.0	4.3	4.3	0.6	1.1	0.4	0.3	1.3	-
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	26.0	30.5	30.7	31.8	7.2	4.6	3.0	-0.1	0.2	1.1
Lebanon	-	-	-	-	-	-	-	-	-	-
Panama	1.1	0.4	0.4	0.4	-0.2	-0.6	-	-0.6	-	-
Singapore	22.8	24.4	24.5	26.9	0.4	2.2	0.8	-0.1	0.5	2.2
West Indies UK	9.4	13.2	13.5	14.8	1.8	3.8	0.7	0.6	0.3	1.3
<b>Developing countries</b>	<b>473.4</b>	<b>520.6</b>	<b>521.6</b>	<b>545.1</b>	<b>76.9</b>	<b>59.1</b>	<b>12.0</b>	<b>16.6</b>	<b>7.9</b>	<b>21.4</b>
<b>Africa &amp; Middle East</b>	<b>64.0</b>	<b>71.2</b>	<b>72.6</b>	<b>75.1</b>	<b>-3.0</b>	<b>8.3</b>	<b>-4.0</b>	<b>4.7</b>	<b>2.2</b>	<b>2.3</b>
Israel	9.4	12.7	12.8	12.8	-4.5	3.3	-0.0	3.3	0.1	-
Qatar	6.4	5.1	5.1	5.1	-0.2	-1.2	-1.2	-	-	-
South Africa	12.3	9.6	11.3	11.6	-0.6	-2.1	-0.6	0.1	2.1	0.2
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	28.4	33.8	33.5	34.5	0.3	5.8	-2.5	1.3	0.0	0.9
<b>Asia &amp; Pacific</b>	<b>126.4</b>	<b>141.1</b>	<b>141.3</b>	<b>146.4</b>	<b>20.2</b>	<b>16.4</b>	<b>4.9</b>	<b>3.7</b>	<b>0.8</b>	<b>4.8</b>
China	10.9	10.6	10.3	10.6	2.6	-0.3	0.8	-0.4	-0.3	0.3
Chinese Taipei	8.3	7.5	7.0	8.8	0.1	-0.7	-0.2	0.6	-0.5	1.8
India	13.8	17.5	18.7	20.5	2.2	4.0	3.8	-0.5	1.3	1.8
Indonesia	10.1	12.7	12.6	14.1	2.1	2.6	-0.4	0.5	-0.0	1.4
Korea	52.5	55.7	54.9	55.6	6.5	4.2	1.2	1.8	-0.6	0.4
Malaysia	4.0	3.3	3.3	3.3	0.6	-0.7	-0.7	-	-	-
Philippines	11.2	10.9	10.9	10.6	2.7	-0.4	-0.1	-	-	-0.3
Thailand	6.2	7.1	7.1	6.4	0.9	1.0	-0.3	-0.0	-	-0.7
<b>Europe</b>	<b>66.0</b>	<b>61.9</b>	<b>59.8</b>	<b>59.6</b>	<b>13.9</b>	<b>-0.3</b>	<b>-1.4</b>	<b>1.1</b>	<b>0.1</b>	<b>-1.0</b>
Croatia	2.8	2.1	2.0	2.1	-	-0.5	-	0.0	-	0.0
Hungary	2.8	2.5	2.3	2.3	0.4	-	-	-	-	-
Poland	0.9	0.9	0.9	0.9	0.0	0.0	0.0	0.0	-	-
Russia	37.2	35.3	34.5	34.8	7.4	-0.3	-	0.7	-0.4	-
Turkey	4.6	6.5	6.8	6.8	3.0	2.0	0.5	0.5	0.3	-
<b>Latin America &amp; Caribbean</b>	<b>217.0</b>	<b>246.4</b>	<b>248.0</b>	<b>264.0</b>	<b>45.8</b>	<b>34.6</b>	<b>12.4</b>	<b>7.1</b>	<b>4.8</b>	<b>15.3</b>
Argentina	5.3	5.7	6.2	7.7	0.3	0.4	-0.2	-0.3	0.5	1.5
Brazil	35.8	37.8	36.2	38.1	0.3	2.7	1.4	0.8	-0.9	1.8
Chile	26.2	33.9	34.8	37.5	6.2	7.9	4.6	3.0	1.0	2.6
Colombia	9.0	12.7	13.1	14.6	2.9	4.0	1.7	-0.2	0.5	1.5
Mexico	103.4	116.9	117.2	125.9	30.5	17.4	4.0	4.2	2.6	8.1
Peru	8.1	11.0	11.1	10.8	3.9	3.0	1.0	0.8	0.2	-0.3
Uruguay	0.0	0.0	0.0	0.0	0.0	-	-	-	-	0.0
Venezuela	22.0	20.6	20.6	20.6	-	-1.3	-	-1.3	-	-