



Detailed data on over-the-counter (OTC) derivatives markets

	Page
1 Notional amounts outstanding of OTC foreign exchange derivatives net of inter-dealer double-counting by instrument, counterparty and currency	1
2 Notional amounts outstanding of OTC single-currency interest rate derivatives net of inter-dealer double-counting by instrument, counterparty and currency	3
3 Notional amounts outstanding of OTC equity-linked derivatives net of inter-dealer double-counting by instrument, counterparty and market risk factor	5
4 Notional amounts outstanding of OTC commodity derivatives net of inter-dealer double-counting by instrument and counterparty	6
5 Gross market values of OTC foreign exchange derivatives by instrument, counterparty and currency	7
6 Gross market values of OTC single-currency interest rate derivatives by instrument, counterparty and currency	9
7 Gross market values of OTC equity-linked derivatives by instrument, by counterparty and market risk factor	11
8 Gross market values of OTC commodity derivatives by instrument and counterparty	12
9 Notional amounts outstanding of OTC foreign exchange derivative contracts net of inter-dealer double-counting by instrument, counterparty, and remaining maturity	13
10 Notional amounts outstanding of OTC single-currency interest rate derivative contracts net of inter-dealer double-counting by instrument, counterparty, and remaining maturity	14
11 Notional amounts outstanding of OTC equity-linked derivative contracts net of inter-dealer double counting by instrument, counterparty, and remaining maturity	15

Detailed Table D-1

**Notional amounts outstanding of OTC foreign exchange derivatives net of inter-dealer
double-counting by instrument, counterparty and currency at end-December 2004***

All currencies

In millions of US dollars

Category	Total	US dollar	Euro	Japanese yen	Pound sterling	Swiss franc
OUTRIGHT FORWARDS AND FOREIGN EXCHANGE SWAPS	15,242,224	13,741,546	5,729,945	3,112,833	2,073,329	838,856
with reporting dealers	5,939,110	5,821,009	1,962,727	1,515,298	677,892	280,819
with other financial institutions	6,161,651	5,485,907	2,285,311	1,058,099	796,390	327,082
with non-financial customers	3,141,466	2,434,631	1,481,907	539,435	599,047	230,954
TOTAL INCLUDING GOLD	15,374,669					
CURRENCY SWAPS	8,217,385	6,810,318	3,763,747	1,803,296	1,644,654	360,883
with reporting dealers	3,112,112	2,795,954	1,310,206	723,980	601,165	115,156
with other financial institutions	3,477,223	2,823,655	1,632,773	667,226	690,096	171,021
with non-financial customers	1,628,055	1,190,709	820,768	412,090	353,395	74,705
OPTIONS SOLD	4,412,465	3,906,092	1,674,395	1,693,496	408,911	200,877
with reporting dealers	2,596,843	2,285,127	1,023,981	1,042,624	184,802	124,385
with other financial institutions	1,044,274	949,775	376,148	394,308	68,307	49,440
with non-financial customers	771,349	671,190	274,267	256,565	155,802	27,050
TOTAL INCLUDING GOLD	4,555,724					
OPTIONS BOUGHT	4,315,183	3,851,505	1,876,302	1,463,304	409,315	175,767
with reporting dealers	2,628,368	2,337,856	1,193,161	937,576	190,241	105,693
with other financial institutions	956,427	876,533	448,868	269,735	67,498	38,540
with non-financial customers	730,391	637,117	234,275	255,992	151,577	31,533
TOTAL INCLUDING GOLD	4,461,566					
TOTAL OPTIONS	6,115,049	5,446,110	2,442,133	2,166,705	630,711	261,609
TOTAL CONTRACTS	29,574,644	25,997,964	11,935,814	7,082,825	4,348,683	1,461,342
TOTAL CONTRACTS INCLUDING GOLD*	29,943,868					

For footnotes, see opposite page.

Detailed Table D-1 (contd.)

Notional amounts outstanding of OTC foreign exchange derivatives net of inter-dealer double-counting by instrument, counterparty and currency at end-December 2004*

All currencies

In millions of US dollars

Canadian dollar	Swedish krone	Australian dollar	Danish krone	Hong Kong dollar	Thai baht	Residual currencies	Category
671,299	836,692	434,591	98,629	400,719	1,347	2,544,662	OUTRIGHT FORWARDS AND FOREIGN EXCHANGE SWAPS
161,614	171,927	108,809	33,407	168,685	433	975,600	with reporting dealers
312,622	449,386	238,833	32,241	197,556	802	1,139,073	with other financial institutions
197,060	215,377	86,949	32,981	34,478	112	430,001	with non-financial customers
							TOTAL INCLUDING GOLD
307,899	228,415	368,796	19,409	182,466	499	944,388	CURRENCY SWAPS
80,140	86,308	93,330	4,714	82,315	235	330,721	with reporting dealers
144,383	83,134	222,952	5,897	87,498	241	425,570	with other financial institutions
83,376	58,970	52,514	8,798	12,653	23	188,109	with non-financial customers
144,527	90,248	190,703	1,030	15,667	57	498,927	OPTIONS SOLD
86,758	51,543	115,824	140	8,208	6	270,288	with reporting dealers
36,996	22,354	53,830	14	5,143	51	132,182	with other financial institutions
20,772	16,351	21,050	876	2,316	0	96,459	with non-financial customers
							TOTAL INCLUDING GOLD
134,038	66,194	221,170	1,591	13,743	237	417,200	OPTIONS BOUGHT
84,319	40,889	129,892	435	6,145	186	230,343	with reporting dealers
30,893	13,779	70,234	189	4,817	51	91,717	with other financial institutions
18,827	11,526	21,044	967	2,781	0	95,143	with non-financial customers
							TOTAL INCLUDING GOLD
193,033	110,230	289,018	2,334	22,236	198	665,781	TOTAL OPTIONS
1,172,223	1,175,328	1,092,400	120,371	605,418	2,044	4,154,876	TOTAL CONTRACTS
							TOTAL CONTRACTS INCLUDING GOLD*

* While data on "total options" are shown on a net basis, separate data on "options sold" and "options bought" are recorded on a gross basis, i.e. not adjusted for inter-dealer double-counting.

Detailed Table D-2

Notional amounts outstanding of OTC single-currency interest rate derivatives net of inter-dealer double-counting by instrument, counterparty and currency at end-December 2004*

All currencies

In millions of US dollars

Category	Total	US dollar	Euro	Japanese yen	Pound sterling	Swiss franc
FORWARD RATE AGREEMENTS . .	12,805,408	4,480,506	4,435,615	170,786	880,630	298,425
with reporting dealers	6,485,753	2,003,360	2,472,607	134,885	431,086	197,194
with other financial institutions	5,511,186	2,077,831	1,697,940	28,898	392,290	88,713
with non-financial customers	808,469	399,314	265,069	7,004	57,253	12,518
SWAPS	147,366,448	44,842,600	59,304,040	21,491,550	11,614,815	2,696,412
with reporting dealers	64,719,328	20,922,892	24,267,912	10,689,712	4,678,108	1,098,217
with other financial institutions	69,202,664	19,811,426	29,221,516	9,254,862	5,781,604	1,392,741
with non-financial customers	13,444,464	4,108,285	5,814,617	1,546,977	1,155,103	205,454
OPTIONS SOLD	19,328,868	7,322,448	8,736,154	978,797	1,742,764	154,448
with reporting dealers	10,917,132	3,795,659	5,489,844	677,822	779,963	59,509
with other financial institutions	5,782,542	2,404,430	2,491,141	196,180	406,340	69,765
with non-financial customers	2,629,195	1,122,361	755,171	104,796	556,462	25,176
OPTIONS BOUGHT	18,824,364	7,033,098	8,317,790	1,400,692	1,678,668	137,679
with reporting dealers	11,052,200	4,113,789	5,211,961	854,731	721,714	46,092
with other financial institutions	5,759,960	2,271,506	2,431,508	434,876	446,856	70,005
with non-financial customers	2,012,203	647,804	674,320	111,086	510,097	21,583
TOTAL OPTIONS	27,168,572	10,400,827	11,703,046	1,613,218	2,670,599	239,333
TOTAL CONTRACTS	187,340,416	59,723,928	75,442,704	23,275,548	15,166,032	3,234,162

For footnotes, see opposite page.

Detailed Table D-2 (contd.)

Notional amounts outstanding of OTC single-currency interest rate derivatives net of inter-dealer double-counting by instrument, counterparty and currency at end-December 2004*

All currencies

In millions of US dollars

Canadian dollar	Swedish krona	Australian dollar	Danish krona	Hong Kong dollar	Thai baht	Residual currencies	Category
78,760	1,031,484	84,713	72,785	1,494	0	1,270,210	FORWARD RATE AGREEMENTS . . .
39,553	636,590	17,251	26,455	384	0	526,388	with reporting dealers
33,917	354,901	65,849	45,372	1,110	0	724,365	with other financial institutions
5,291	39,993	1,613	958	0	0	19,456	with non-financial customers
1,278,574	1,102,406	506,970	134,928	235,610	363	4,158,180	SWAPS
514,144	528,260	137,474	73,122	116,692	0	1,692,795	with reporting dealers
585,436	465,116	328,371	44,041	98,362	363	2,218,826	with other financial institutions
178,995	109,030	41,125	17,764	20,556	0	246,558	with non-financial customers
81,881	50,935	8,447	1,548	15,490	0	235,956	OPTIONS SOLD
27,096	18,636	4,865	862	12,025	0	50,851	with reporting dealers
41,444	9,074	2,470	418	2,731	0	158,549	with other financial institutions
13,340	23,223	1,112	269	734	0	26,551	with non-financial customers
59,112	43,987	13,358	1,416	17,474	0	121,090	OPTIONS BOUGHT
21,498	15,678	3,267	880	12,390	0	50,200	with reporting dealers
26,916	12,678	8,089	93	3,785	0	53,648	with other financial institutions
10,698	15,630	2,001	443	1,299	0	17,242	with non-financial customers
116,699	77,771	17,741	2,094	20,758	0	306,486	TOTAL OPTIONS
1,474,030	2,211,653	609,421	209,804	257,860	363	5,734,911	TOTAL CONTRACTS

* While data on "total options" are shown on a net basis, separate data on "options sold" and "options bought" are recorded on a gross basis, i.e. not adjusted for inter-dealer double-counting.

Detailed Table D-3

Notional amounts outstanding of OTC equity-linked derivatives net of inter-dealer double-counting by instrument, counterparty and market risk factor at end-December 2004¹

In millions of US dollars

Category	Total	US	Japanese	European ²	Latin American	Other Asian	Other
FORWARDS AND SWAPS	758,699	238,180	10,046	420,526	21,137	11,470	57,351
with reporting dealers	199,964	48,302	3,605	140,494	675	1,982	4,912
with other financial institutions	423,439	135,200	5,187	213,262	19,911	5,359	44,521
with non-financial customers	135,297	54,677	1,253	66,770	551	4,128	7,917
OPTIONS SOLD	2,692,924	505,971	153,763	1,835,472	45,344	76,062	76,308
with reporting dealers	1,174,841	177,339	84,409	879,231	183	11,199	22,478
with other financial institutions	1,260,619	238,209	65,312	837,659	43,546	33,339	42,552
with non-financial customers	257,465	90,424	4,041	118,581	1,615	31,525	11,279
OPTIONS BOUGHT	2,045,838	457,747	137,103	1,308,000	21,875	49,289	71,825
with reporting dealers	1,049,937	136,873	81,790	787,455	221	11,234	32,364
with other financial institutions	802,684	226,352	52,426	452,383	21,141	17,380	33,002
with non-financial customers	193,219	94,521	2,886	68,162	514	20,675	6,460
TOTAL OPTIONS	3,626,377	806,617	207,771	2,310,134	67,018	114,140	120,715
TOTAL CONTRACTS	4,385,071	1,044,793	217,813	2,730,654	88,155	125,605	178,066

¹ While data on "total options" are shown on a net basis, separate data on "options sold" and "options bought" are recorded on a gross basis, i.e. not adjusted for inter-dealer double-counting. ² Excluding countries in eastern Europe.

Detailed Table D-4

**Notional amounts outstanding of OTC commodity derivatives
net of inter-dealer double-counting by instrument and counterparty at end-December 2004¹**

In millions of US dollars

Category	Gold	Precious metals (other than gold) ²	Other commodities ²
FORWARDS AND SWAPS	132,445	21,666	532,551
with reporting dealers	-	-	-
with other financial institutions	-	-	-
with non-financial customers	-	-	-
OPTIONS SOLD	143,259	17,452	287,949
with reporting dealers	-	-	-
with other financial institutions	-	-	-
with non-financial customers	-	-	-
OPTIONS BOUGHT	146,383	20,996	304,663
with reporting dealers	-	-	-
with other financial institutions	-	-	-
with non-financial customers	-	-	-
TOTAL OPTIONS	236,777	31,429	484,448
TOTAL CONTRACTS	369,222	53,096	1,016,998

¹ While data on "total options" are shown on a net basis, separate data on "options sold" and "options bought" are recorded on a gross basis, i.e. not adjusted for inter-dealer double-counting. ² Adjustments for inter-dealer double counting based on the results of the 2001 triennial central bank survey.

Detailed Table D-5

Gross market values of OTC foreign exchange derivatives by instrument,
counterparty and currency at end-December 2004*

In millions of US dollars

Category	Total	US dollar	Euro	Japanese yen	Pound sterling	Swiss franc
OUTRIGHT FORWARDS AND FOREIGN EXCHANGE SWAPS	642,968	617,303	275,271	99,102	73,532	26,080
with reporting dealers	259,546	255,087	106,549	49,734	27,921	9,865
with other financial institutions	243,216	236,216	102,197	32,211	25,451	10,647
with non-financial customers	140,210	126,002	66,523	17,158	20,160	5,568
CURRENCY SWAPS	760,943	672,941	413,972	112,672	123,026	28,948
with reporting dealers	167,961	142,788	90,731	28,794	29,787	7,645
with other financial institutions	375,505	347,109	196,958	53,986	53,186	12,318
with non-financial customers	217,481	183,042	126,283	29,889	40,053	8,986
OPTIONS SOLD	104,589	99,543	39,958	32,460	13,006	2,934
with reporting dealers	54,445	51,866	20,741	20,939	2,974	1,462
with other financial institutions	23,981	23,011	10,483	7,046	973	734
with non-financial customers	26,164	24,668	8,734	4,475	9,058	736
OPTIONS BOUGHT	107,920	103,074	42,730	34,183	13,538	3,132
with reporting dealers	57,187	53,805	24,620	20,518	3,187	1,454
with other financial institutions	22,122	21,523	10,414	5,803	1,117	795
with non-financial customers	28,612	27,746	7,694	7,863	9,236	884
TOTAL OPTIONS	158,064	150,751	61,947	45,704	23,570	4,604
TOTAL CONTRACTS	1,561,970	1,440,996	751,190	257,478	220,129	59,632
TOTAL CONTRACTS INCLUDING GOLD	1,593,821					

For footnotes, see opposite page.

Detailed Table D- 5 (contd.)

Gross market values of OTC foreign exchange derivatives by instrument,
counterparty and currency at end-December 2004

In millions of US dollars

Canadian dollar	Swedish krona	Australian dollar	Danish krona	Hong Kong dollar	Thai baht	Residual currencies	Category
33,008	25,481	18,521	3,583	2,054	27	111,974	OUTRIGHT FORWARDS AND FOREIGN EXCHANGE SWAPS
7,791	10,091	4,001	1,423	731	8	45,891	with reporting dealers
13,097	9,040	8,079	1,014	882	17	47,581	with other financial institutions
12,119	6,349	6,442	1,146	440	2	18,511	with non-financial customers
34,320	14,087	29,306	1,629	3,049	59	87,877	CURRENCY SWAPS
5,509	4,872	3,011	507	521	13	21,744	with reporting dealers
15,561	4,863	19,675	485	1,956	43	44,870	with other financial institutions
13,251	4,352	6,619	637	572	3	21,275	with non-financial customers
3,007	1,377	4,285	29	68	1	12,510	OPTIONS SOLD
1,612	514	2,360	3	32	0	6,387	with reporting dealers
736	271	1,268	0	17	1	3,422	with other financial institutions
659	591	657	26	19	0	2,705	with non-financial customers
2,677	697	4,750	73	65	7	15,664	OPTIONS BOUGHT
1,598	468	2,795	6	26	5	5,892	with reporting dealers
614	114	1,454	58	14	2	2,336	with other financial institutions
463	114	501	9	25	0	2,689	With non-financial customers
4,072	1,560	6,675	99	101	8	17,037	TOTAL OPTIONS
71,397	41,127	54,501	5,310	5,204	94	216,882	TOTAL CONTRACTS
							TOTAL CONTRACTS INCLUDING GOLD

* While data on "total options" are shown on a net basis, separate data on "options sold" and "options bought" are recorded on a gross basis, i.e. not adjusted for inter-dealer double-counting.

Detailed Table D-6

**Gross market values of OTC single-currency interest rate derivatives
by instrument, counterparty and currency at end-December 2004***

In millions of US dollars

Category	Total	US dollar	Euro	Japanese yen	Pound sterling	Swiss franc
FORWARD RATE AGREEMENTS . . .	20,342	7,595	5,376	138	2,061	333
with reporting dealers	6,914	1,550	1,719	106	1,060	254
with other financial institutions	10,571	4,848	2,190	24	928	78
with non-financial customers	2,856	1,196	1,465	8	73	2
SWAPS	4,793,426	1,285,766	2,686,803	315,375	215,782	61,000
with reporting dealers	1,893,564	589,962	960,440	146,811	76,097	21,145
with other financial institutions	2,453,981	560,192	1,506,516	135,276	111,937	33,140
with non-financial customers	445,883	135,609	219,846	33,288	27,748	6,714
OPTIONS SOLD	348,870	150,115	164,656	13,090	14,716	464
with reporting dealers	221,223	86,278	116,838	8,579	8,374	266
with other financial institutions	96,014	43,280	40,696	2,775	4,588	166
with non-financial customers	31,632	20,555	7,123	1,735	1,752	32
OPTIONS BOUGHT	364,283	150,584	180,348	15,990	12,442	570
with reporting dealers	245,063	95,170	129,162	11,462	8,011	309
with other financial institutions	94,341	43,079	41,841	3,180	3,266	137
with non-financial customers	24,878	12,335	9,345	1,347	1,167	123
TOTAL OPTIONS	491,930	214,421	228,166	20,501	18,784	768
TOTAL CONTRACTS	5,305,700	1,507,783	2,920,344	336,016	236,627	62,103

For footnotes, see opposite page.

Detailed Table D-6 (contd.)

**Gross market values of OTC single-currency interest rate derivatives
by instrument, counterparty and currency at end- December 2004**

In millions of US dollars

Canadian dollar	Swedish krona	Australian dollar	Danish krona	Hong Kong dollar	Thai baht	Residual currencies	Category
81	1,938	9	82	4	0	2,725	FORWARD RATE AGREEMENTS . . .
32	1,223	2	21	0	0	947	with reporting dealers
47	655	7	57	4	0	1,733	with other financial institutions
2	61	0	4	0	0	45	with non-financial customers
39,125	44,790	4,965	7,844	4,467	31	127,478	SWAPS
15,319	21,645	1,351	3,787	1,992	0	55,015	with reporting dealers
18,113	18,227	3,068	2,966	1,866	31	62,649	with other financial institutions
5,692	4,917	545	1,091	609	0	9,824	with non-financial customers
609	434	63	28	111	0	4,584	OPTIONS SOLD
206	187	31	18	89	0	357	with reporting dealers
323	122	18	9	15	0	4,022	with other financial institutions
80	124	14	0	7	0	210	with non-financial customers
739	400	23	53	134	0	3,000	OPTIONS BOUGHT
252	157	16	49	88	0	387	with reporting dealers
299	112	6	0	38	0	2,383	with other financial institutions
188	131	1	4	8	0	229	with non-financial customers
1,142	647	55	63	156	0	7,227	TOTAL OPTIONS
40,346	47,374	5,029	7,989	4,627	31	137,431	TOTAL CONTRACTS

* While data on "total options" are shown on a net basis, separate data on "options sold" and "options bought" are recorded on a gross basis, i.e. not adjusted for inter-dealer double-counting.

Detailed Table D-7

**Gross market values of OTC equity-linked derivatives by instrument,
counterparty and market risk factor at end-December 2004¹**

In millions of US dollars

Category	Total	US	Japanese	European ²	Latin American	Other Asian	Other
FORWARDS AND SWAPS	80,636	26,349	1,425	43,622	3,630	1,031	4,577
with reporting dealers	15,784	3,038	300	12,021	33	66	326
with other financial institutions	37,938	10,051	908	20,412	2,795	568	3,203
with non-financial customers	26,912	13,259	218	11,188	801	396	1,049
OPTIONS SOLD	216,765	54,539	10,617	112,720	28,022	4,899	5,968
with reporting dealers	88,492	19,948	5,701	60,230	26	1,031	1,556
with other financial institutions	107,783	25,839	4,681	43,258	27,721	2,286	3,996
with non-financial customers	20,491	8,754	235	9,229	275	1,582	415
OPTIONS BOUGHT	292,145	147,843	8,983	128,334	196	1,983	4,803
with reporting dealers	81,559	13,508	5,844	58,597	20	983	2,606
with other financial institutions	183,635	115,384	2,962	62,650	144	749	1,743
with non-financial customers	26,949	18,950	177	7,088	32	249	454
TOTAL OPTIONS	420,418	182,434	13,899	180,824	28,192	5,851	9,215
TOTAL CONTRACTS	501,053	208,785	15,324	224,444	31,822	6,882	13,790

¹ Excluding countries in eastern Europe. ² While data on "total options" are shown on a net basis, separate data on "options sold" and "options bought" are recorded on a gross basis, i.e. not adjusted for inter-dealer double-counting.

Detailed Table D-8

**Gross market values of OTC commodity derivatives
by instrument and counterparty at end-December 2004**

In millions of US dollars

Category	Gold	Precious metals (other than gold)	Other commodities
FORWARDS AND SWAPS	-	-	-
with reporting dealers	-	-	-
with other financial institutions	-	-	-
with non-financial customers	-	-	-
OPTIONS SOLD	-	-	-
with reporting dealers	-	-	-
with other financial institutions	-	-	-
with non-financial customers	-	-	-
OPTIONS BOUGHT	-	-	-
with reporting dealers	-	-	-
with other financial institutions	-	-	-
with non-financial customers	-	-	-
TOTAL OPTIONS	-	-	-
TOTAL CONTRACTS	31,851	3,938	134,367

Detailed Table D-9

**Notional amounts outstanding of OTC foreign exchange derivative contracts net of
inter-dealer double-counting by instrument, counterparty,
and remaining maturity at end-December 2004¹**

In millions of US dollars

Category	Total	One year or less	Over one year and up to five years	Over five years
FORWARDS AND SWAPS²	23,459,616	17,803,144	3,676,109	1,980,363
with reporting dealers	9,051,216	7,068,056	1,300,627	682,533
with other financial institutions	9,638,878	7,411,200	1,454,198	773,480
with non-financial customers	4,769,527	3,323,891	921,286	524,350
OPTIONS SOLD	4,412,465	3,825,421	532,616	54,437
with reporting dealers	2,596,843	2,270,635	296,958	29,254
with other financial institutions	1,044,274	919,380	112,912	11,987
with non-financial customers	771,349	635,407	122,744	13,195
OPTIONS BOUGHT	4,315,183	3,788,628	459,674	66,886
with reporting dealers	2,628,368	2,333,577	267,007	27,787
with other financial institutions	956,427	856,515	83,572	16,342
with non-financial customers	730,391	598,537	109,097	22,759
TOTAL OPTIONS	6,115,049	5,311,948	710,314	92,806
TOTAL CONTRACTS	29,574,644	23,115,082	4,386,411	2,073,163
TOTAL CONTRACTS INCLUDING GOLD ...	29,943,868			

¹ While data on "total options" are shown on a net basis, separate data on "options sold" and "options bought" are recorded on a gross basis, i.e. not adjusted for inter-dealer double-counting. ² Includes currency swaps.

Detailed Table D-10

**Notional amounts outstanding of OTC single-currency interest rate derivative contracts
net of inter-dealer double-counting by instrument, counterparty,
and remaining maturity at end-December 2004***

In millions of US dollars

Category	Total	One year or less	Over one year and up to five years	Over five years
FORWARDS AND SWAPS	160,171,856	52,474,360	65,511,204	42,186,296
with reporting dealers	71,205,072	26,001,994	28,458,564	16,744,519
with other financial institutions	74,713,864	21,775,330	31,607,668	21,330,862
with non-financial customers	14,252,929	4,697,044	5,444,971	4,110,914
OPTIONS SOLD	19,328,868	6,337,550	8,116,551	4,874,772
with reporting dealers	10,917,132	3,214,712	4,845,880	2,856,539
with other financial institutions	5,782,542	1,998,145	2,409,063	1,375,333
with non-financial customers	2,629,195	1,124,694	861,607	642,899
OPTIONS BOUGHT	18,824,364	6,747,802	7,591,355	4,485,200
with reporting dealers	11,052,200	3,535,492	4,703,687	2,813,025
with other financial institutions	5,759,960	2,237,693	2,295,542	1,226,716
with non-financial customers	2,012,203	974,618	592,125	445,459
TOTAL OPTIONS	27,168,572	9,710,255	10,933,126	6,525,192
TOTAL CONTRACTS	187,340,416	62,184,616	76,444,320	48,711,488

* While data on "total options" are shown on a net basis, separate data on "options sold" and "options bought" are recorded on a gross basis, i.e. not adjusted for inter-dealer double-counting.

Detailed Table D-11

**Notional amounts outstanding of OTC equity-linked derivative contracts
net of inter-dealer double counting by instrument, counterparty,
and remaining maturity at end-December 2004***

In millions of US dollars

Category	Total	One year or less	Over one year and up to five years	Over five years
FORWARDS AND SWAPS	758,699	434,296	257,310	67,094
with reporting dealers	199,964	114,720	66,992	18,254
with other financial institutions	423,439	259,127	131,512	32,802
with non-financial customers	135,297	60,448	58,806	16,038
OPTIONS SOLD	2,692,924	1,023,248	1,324,794	344,882
with reporting dealers	1,174,841	460,626	616,432	97,784
with other financial institutions	1,260,619	433,586	600,198	226,835
with non-financial customers	257,465	129,036	108,164	20,264
OPTIONS BOUGHT	2,045,838	986,427	929,243	130,176
with reporting dealers	1,049,937	487,185	516,712	46,046
with other financial institutions	802,684	399,377	329,494	73,814
with non-financial customers	193,219	99,866	83,036	10,318
TOTAL OPTIONS	3,626,377	1,535,775	1,687,472	403,149
TOTAL CONTRACTS	4,385,071	1,970,063	1,944,777	470,238

* While data on "total options" are shown on a net basis, separate data on "options sold" and "options bought" are recorded on a gross basis, i.e. not adjusted for inter-dealer double-counting.