

Total credit to non-bank borrowers by currency of denomination: Japanese yen

Bank loans and debt securities issues, by residence of non-bank borrower

Table E2.3

	Amount outstanding (JPY bn)			Annual change (%)		
	Q4 18	Q1 19	Q2 19	Q4 18	Q1 19	Q2 19
<b>Borrowers outside Japan</b>	49,207	50,522	49,448	10.4	12.8	7.9
Of which: emerging market economies	8,202	9,342	9,492	8.7	23.4	14.4
Africa and Middle East	622	701	792	-3.7	2.0	18.7
Saudi Arabia	7	9	10	-65.2	-5.5	18.9
South Africa	33	33	33	-2.1	0.6	-4.6
Emerging Asia and Pacific	5,531	6,582	6,651	11.0	32.8	20.6
China	851	958	920	22.3	27.2	7.2
Chinese Taipei	285	295	306	-4.1	-7.1	-10.4
India	430	519	462	2.7	42.5	3.7
Indonesia	1,045	1,125	1,262	13.1	27.5	20.4
Korea	790	954	940	10.9	48.0	26.3
Malaysia	123	353	336	32.6	216.0	139.9
Emerging Europe	1,044	1,050	1,042	0.6	-1.1	-5.3
Russia	2	2	2	5.1	6.4	-22.2
Turkey	664	668	662	1.5	2.1	-0.4
Latin America	1,006	1,008	1,008	14.9	16.8	-0.4
Argentina	19	20	21	-0.3	6.8	13.7
Brazil	40	51	74	9.0	53.6	97.3
Chile	4	9	9	282.0	896.3	952.7
Mexico	789	783	746	17.5	19.7	-7.0
By instrument						
Borrowers outside Japan	49,207	50,522	49,448	10.4	12.8	7.9
Bank loans	28,034	28,837	27,695	16.0	17.5	9.9
Debt securities issues	21,173	21,685	21,753	3.8	7.1	5.5
Of which: non-financial borrowers	7,530	7,850	7,991	6.4	7.9	5.2
Of which: emerging market economies	8,202	9,342	9,492	8.7	23.4	14.4
Bank loans	5,019	5,859	5,939	6.3	25.9	15.5
Debt securities issues	3,183	3,483	3,552	12.8	19.5	12.6
Of which: non-financial borrowers	3,091	3,391	3,460	12.2	19.3	12.3
<b>Memo: Borrowers in Japan</b>						
Non-financial borrowers	2,049,031	2,075,546	2,091,530	1.5	2.7	2.9
Of which: government	1,237,812	1,255,592	1,268,318	1.0	2.2	2.9

For definitions and sources, see [www.bis.org/statistics/gli.htm](http://www.bis.org/statistics/gli.htm).