

Total credit to non-bank borrowers by currency of denomination: euro

Bank loans and debt securities issues, by residence of non-bank borrower

Table E2.2

	Amount outstanding (EUR bn)			Annual change (%)		
	Q4 18	Q1 19	Q2 19	Q4 18	Q1 19	Q2 19
<b>Borrowers outside the euro area</b>	3,222	3,283	3,383	7.8	7.3	8.9
Of which: emerging market economies	694	710	729	9.7	9.5	10.5
Africa and Middle East	110	115	121	21.9	26.2	25.4
Saudi Arabia	1	2	2	-47.6	4.3	29.9
South Africa	6	6	5	-14.3	-5.9	-12.8
Emerging Asia and Pacific	129	137	139	14.9	22.2	22.1
China	28	31	31	3.0	15.1	20.3
Chinese Taipei	1	1	2	8.2	-5.6	31.7
India	9	10	11	16.6	14.2	23.8
Indonesia	20	20	21	26.2	21.4	17.7
Korea	8	10	10	10.9	39.8	32.7
Malaysia	1	1	1	57.0	16.3	24.6
Emerging Europe	357	359	364	5.5	2.7	3.6
Russia	50	53	55	4.7	4.9	8.7
Turkey	110	119	115	2.0	5.9	3.6
Latin America	98	99	105	6.8	3.4	7.2
Argentina	22	22	22	0.5	0.8	0.8
Brazil	12	13	15	10.3	12.4	35.1
Chile	6	6	6	16.7	1.4	1.4
Mexico	47	46	50	6.1	1.0	4.0
By instrument						
Borrowers outside the euro area	3,222	3,283	3,383	7.8	7.3	8.9
Bank loans	1,449	1,490	1,556	10.7	8.8	11.1
Debt securities issues	1,773	1,794	1,828	5.7	6.1	7.1
Of which: non-financial borrowers	1,160	1,177	1,195	7.4	7.4	7.7
Of which: emerging market economies	694	710	729	9.7	9.5	10.5
Bank loans	460	475	477	11.1	12.5	10.7
Debt securities issues	234	235	251	7.1	3.7	10.2
Of which: non-financial borrowers	220	222	238	7.7	4.5	11.3
<b>Memo: Borrowers in the euro area</b>						
Non-financial borrowers	28,764	29,133	29,640	2.0	2.3	3.3
Of which: government	11,313	11,567	11,821	0.0	1.3	4.1

For definitions and sources, see [www.bis.org/statistics/gli.htm](http://www.bis.org/statistics/gli.htm).