

Total credit to non-bank borrowers by currency of denomination: Japanese yen

Bank loans and debt securities issues, by residence of non-bank borrower

Table E2.3

	Amount outstanding (JPY bn)			Annual change (%)		
	Q4 16	Q1 17	Q2 17	Q4 16	Q1 17	Q2 17
<b>Borrowers outside Japan</b>	41,826	42,889	45,087	-7.3	0.0	2.7
Of which: emerging market economies	7,167	7,411	8,256	-5.2	13.3	18.3
Africa and Middle East	650	683	747	-14.6	8.4	15.8
Saudi Arabia	18	18	25	-4.2	17.6	69.1
South Africa	34	33	33	-2.4	-3.3	-1.5
Emerging Asia and Pacific	4,580	4,839	5,677	-6.6	18.8	30.3
China	649	712	844	-12.2	43.0	69.8
Chinese Taipei	259	320	326	-10.6	23.3	12.8
India	512	516	577	-9.9	11.4	22.2
Indonesia	884	919	1,112	3.4	24.1	29.8
Korea	728	706	752	-1.9	-0.1	7.3
Malaysia	113	111	130	20.0	44.1	50.5
Emerging Europe	1,032	1,019	1,001	-1.7	-1.3	-3.6
Russia	2	4	3	-40.3	0.6	-62.7
Turkey	532	530	540	0.4	2.3	3.7
Latin America	905	870	830	7.8	7.9	-11.3
Argentina	18	18	18	-12.1	-10.8	-8.9
Brazil	35	48	18	-31.8	2.4	-57.5
Chile	1	1	1	-78.8	-61.5	2.9
Mexico	688	666	650	22.3	21.0	-7.3
By instrument						
Borrowers outside Japan	41,826	42,889	45,087	-7.3	0.0	2.7
Bank loans	22,147	23,369	25,292	-9.8	3.7	8.3
Debt securities issues	19,679	19,521	19,795	-4.3	-4.1	-3.7
Of which: non-financial borrowers	6,891	6,994	6,678	-2.4	0.6	-5.9
Of which: emerging market economies	7,167	7,411	8,256	-5.2	13.3	18.3
Bank loans	4,454	4,756	5,477	-12.7	15.1	26.6
Debt securities issues	2,713	2,655	2,779	10.4	10.1	4.8
Of which: non-financial borrowers	2,612	2,554	2,679	11.3	11.1	5.4
<b>Memo: Borrowers in Japan</b>						
Non-financial borrowers	2,005,389	2,011,717	2,014,961	2.9	1.4	0.1
Of which: government	1,212,957	1,209,179	1,214,204	3.4	0.2	-1.9

For definitions and sources, see [www.bis.org/statistics/gli.htm](http://www.bis.org/statistics/gli.htm).