

Total credit to non-bank borrowers by currency of denomination: US dollar

Bank loans and debt securities issues, by residence of non-bank borrower

Table E2.1

	Amount outstanding (USD bn)			Annual change (%)		
	Q4 16	Q1 17	Q2 17	Q4 16	Q1 17	Q2 17
<b>Borrowers outside the United States</b>	10,473	10,696	10,830	5.6	6.2	5.1
Of which: emerging market economies	3,327	3,378	3,440	3.1	4.9	4.8
Africa and Middle East	650	653	683	19.8	19.4	15.5
Saudi Arabia	84	83	93	105.8	99.8	80.2
South Africa	32	33	34	14.1	20.9	23.9
Emerging Asia and Pacific	1,267	1,301	1,316	-2.4	2.3	4.1
China	492	511	521	-8.6	2.1	5.2
Chinese Taipei	51	54	53	13.4	10.7	13.5
India	102	101	96	-4.4	-7.4	-8.3
Indonesia	147	150	153	1.5	6.3	7.2
Korea	115	116	115	-1.9	-0.2	-0.9
Malaysia	38	39	40	7.7	9.7	7.5
Emerging Europe	505	502	493	-4.8	-6.2	-8.0
Russia	228	217	217	-10.5	-11.3	-8.5
Turkey	181	187	188	3.0	-21.3	-23.1
Latin America	905	922	947	5.9	6.4	6.3
Argentina	78	91	124	83.3	95.5	78.2
Brazil	191	192	182	-5.6	-4.2	-6.8
Chile	87	87	88	-0.1	-1.1	1.2
Mexico	245	243	245	7.1	1.0	-0.5
By instrument						
Borrowers outside the United States	10,473	10,696	10,830	5.6	6.2	5.1
Bank loans	5,274	5,378	5,393	2.5	2.9	1.3
Debt securities issues	5,199	5,318	5,437	9.0	9.8	9.1
Of which: non-financial borrowers	2,750	2,804	2,872	8.7	8.6	8.4
Of which: emerging market economies	3,327	3,378	3,440	3.1	4.9	4.8
Bank loans	2,010	2,016	2,006	-3.6	-1.7	-2.3
Debt securities issues	1,317	1,362	1,434	15.4	16.5	16.5
Of which: non-financial borrowers	1,150	1,189	1,255	15.0	15.9	16.6
<b>Memo: Borrowers in the United States</b>						
Non-financial borrowers	46,745	46,947	47,310	4.4	3.5	3.2
Of which: government	19,091	18,962	19,098	4.8	2.7	2.2

For definitions and sources, see [www.bis.org/statistics/gli.htm](http://www.bis.org/statistics/gli.htm).