

## Credit default swaps, by location of counterparty<sup>1</sup>

### Notional amounts outstanding December 2014

In millions of US dollars

Counterparty location	Total			With reporting dealers			With non-reporters		
	Bought	Sold	Total	Bought	Sold	Total	Bought	Sold	Total
<b>All locations</b>	12,226,847	11,889,020	16,398,899	7,696,933	7,737,022	7,716,987	4,529,914	4,151,997	8,681,911
Home country <sup>2</sup>	2,596,252	2,458,932	3,422,504	1,633,208	1,632,162	1,632,690	963,045	826,770	1,789,815
Abroad	9,630,595	9,430,088	12,976,395	6,063,725	6,104,860	6,084,297	3,566,869	3,325,227	6,892,096
US	2,405,810	2,346,947	3,411,927	1,338,994	1,342,678	1,340,842	1,066,817	1,004,270	2,071,087
Japan	101,604	86,342	116,597	78,522	64,182	71,355	23,082	22,160	45,242
European developed countries	6,447,864	6,363,700	8,205,049	4,579,873	4,633,171	4,606,529	1,867,991	1,730,530	3,598,521
Latin America	310,463	377,812	686,369	1,681	2,135	1,910	308,782	375,677	684,459
Other Asian countries	84,137	59,490	126,626	17,797	16,214	17,010	66,340	43,276	109,616
All other countries	280,718	195,798	429,850	46,857	46,482	46,673	233,861	149,316	383,177

<sup>1</sup>Data on total notional amounts outstanding are shown on a net basis, ie transactions between reporting dealers are counted only once. Data on notional amounts outstanding bought and sold are shown on a gross basis. The definitions of notional amounts outstanding are available under section 2 of the statistical notes. The notional amounts outstanding is allocated to one of the locations listed in the table on an ultimate risk basis, ie according to the nationality of the counterparty. <sup>2</sup> Home country means country of incorporation of the reporter's head office.