

**Table 19: Amounts outstanding of over-the-counter (OTC) derivatives****By risk category and instrument**

In billions of US dollars

Risk Category / Instrument	Notional amounts outstanding					Gross market values				
	Dec 2012	Jun 2013	Dec 2013	Jun 2014	Dec 2014	Dec 2012	Jun 2013	Dec 2013	Jun 2014	Dec 2014
<b>Total contracts</b>	<b>635,685</b>	<b>696,408</b>	<b>710,633</b>	<b>691,640</b>	<b>630,149</b>	<b>24,953</b>	<b>20,245</b>	<b>18,825</b>	<b>17,438</b>	<b>20,878</b>
<b>Foreign exchange contracts</b>	<b>67,358</b>	<b>73,121</b>	<b>70,553</b>	<b>74,782</b>	<b>75,879</b>	<b>2,313</b>	<b>2,427</b>	<b>2,284</b>	<b>1,724</b>	<b>2,944</b>
Forwards and forex swaps	31,718	34,421	33,218	35,190	37,076	806	957	824	572	1,205
Currency swaps	25,420	24,654	25,448	26,141	24,204	1,259	1,131	1,186	939	1,351
Options	10,220	14,046	11,886	13,451	14,600	249	339	273	213	389
<b>Interest rate contracts</b>	<b>492,605</b>	<b>564,673</b>	<b>584,799</b>	<b>563,290</b>	<b>505,454</b>	<b>19,038</b>	<b>15,238</b>	<b>14,200</b>	<b>13,461</b>	<b>15,608</b>
Forward rate agreements	71,960	86,892	78,810	92,575	80,836	48	168	108	126	145
Interest rate swaps	372,293	428,385	456,725	421,273	381,028	17,285	13,745	12,919	12,042	13,946
Options	48,351	49,396	49,264	49,442	43,591	1,706	1,325	1,174	1,292	1,517
<b>Equity-linked contracts</b>	<b>6,251</b>	<b>6,821</b>	<b>6,560</b>	<b>7,084</b>	<b>7,940</b>	<b>600</b>	<b>692</b>	<b>700</b>	<b>678</b>	<b>612</b>
Forwards and swaps	2,045	2,321	2,277	2,505	2,495	157	206	202	199	177
Options	4,207	4,501	4,284	4,579	5,445	443	486	498	479	435
<b>Commodity contracts</b>	<b>2,587</b>	<b>2,458</b>	<b>2,204</b>	<b>2,206</b>	<b>1,868</b>	<b>347</b>	<b>384</b>	<b>264</b>	<b>269</b>	<b>317</b>
Gold	486	461	341	319	300	42	80	47	32	32
Other commodities	2,101	1,997	1,863	1,887	1,568	304	304	217	237	285
Forwards and swaps	1,363	1,327	1,260	1,283	1,053					
Options	739	670	603	604	515					
<b>Credit default swaps</b>	<b>25,068</b>	<b>24,349</b>	<b>21,020</b>	<b>19,462</b>	<b>16,399</b>	<b>848</b>	<b>725</b>	<b>653</b>	<b>635</b>	<b>593</b>
Single-name instruments	14,309	13,135	11,324	10,845	9,041	527	430	369	368	366
Multi-name instruments	10,760	11,214	9,696	8,617	7,358	321	295	284	266	227
of which index products	9,656	10,163	8,746	7,939	6,747					
<b>Unallocated</b>	<b>41,815</b>	<b>24,986</b>	<b>25,496</b>	<b>24,815</b>	<b>22,609</b>	<b>1,808</b>	<b>779</b>	<b>724</b>	<b>671</b>	<b>803</b>
<b>Memorandum Item:</b>										
Gross Credit Exposure						3,612	3,784	3,033	2,826	3,356

**Table 20A: Amounts outstanding of OTC foreign exchange derivatives****By instrument and counterparty**

In billions of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Dec 2012	Jun 2013	Dec 2013	Jun 2014	Dec 2014	Dec 2012	Jun 2013	Dec 2013	Jun 2014	Dec 2014
<b>Total contracts</b>	<b>67,358</b>	<b>73,121</b>	<b>70,553</b>	<b>74,782</b>	<b>75,879</b>	<b>2,313</b>	<b>2,427</b>	<b>2,284</b>	<b>1,724</b>	<b>2,944</b>
Reporting dealers	28,834	30,690	31,206	31,971	31,933	946	992	1,011	709	1,315
Other financial institutions	28,831	31,757	30,552	33,700	34,334	911	999	887	693	1,163
Non-financial customers	9,693	10,674	8,794	9,111	9,612	456	437	386	321	466
<b>Outright forwards and foreign exchange swaps</b>	<b>31,718</b>	<b>34,421</b>	<b>33,218</b>	<b>35,190</b>	<b>37,076</b>	<b>806</b>	<b>957</b>	<b>824</b>	<b>572</b>	<b>1,205</b>
Reporting dealers	11,083	11,846	11,647	11,931	12,326	295	360	325	209	479
Other financial institutions	14,860	16,441	16,506	18,245	19,314	351	421	359	264	531
Non-financial customers	5,775	6,134	5,066	5,014	5,435	160	175	140	99	195
<b>Currency swaps</b>	<b>25,420</b>	<b>24,654</b>	<b>25,448</b>	<b>26,141</b>	<b>24,204</b>	<b>1,259</b>	<b>1,131</b>	<b>1,186</b>	<b>939</b>	<b>1,351</b>
Reporting dealers	12,895	12,443	13,720	13,889	12,823	529	464	543	394	638
Other financial institutions	9,809	9,681	9,025	9,463	8,581	488	462	432	352	486
Non-financial customers	2,716	2,530	2,703	2,789	2,800	241	205	211	193	227
<b>Options</b>	<b>10,220</b>	<b>14,046</b>	<b>11,886</b>	<b>13,451</b>	<b>14,600</b>	<b>249</b>	<b>339</b>	<b>273</b>	<b>213</b>	<b>389</b>
Reporting dealers	4,856	6,401	5,840	6,151	6,784	123	167	143	106	198
Other financial institutions	4,162	5,635	5,022	5,992	6,439	71	116	96	77	146
Non-financial customers	1,203	2,010	1,025	1,308	1,377	55	56	35	29	44