

**Commodity derivatives by instrument and type<sup>1</sup>**  
**Notional amounts outstanding at end December 2014**

In millions of US dollars

Instrument/counterparty	Gold	Precious metals (other than gold)	Other commodities
<b>Forwards and swaps</b> with reporting dealers with other financial institutions with non-financial institutions	<b>161,060</b>	<b>51,365</b>	<b>1,001,961</b>
<b>Options sold</b> with reporting dealers with other financial institutions with non-financial institutions	<b>84,295</b>	<b>22,609</b>	<b>289,085</b>
<b>Options bought</b> with reporting dealers with other financial institutions with non-financial institutions	<b>85,596</b>	<b>22,917</b>	<b>295,498</b>
<b>Total options</b>	<b>138,883</b>	<b>37,218</b>	<b>477,884</b>
<b>All instruments</b>	<b>299,943</b>	<b>88,581</b>	<b>1,479,849</b>

<sup>1</sup> While data on total options are shown on a net basis, separate data on options sold and options bought are recorded on a gross basis, ie not adjusted for interdealer double counting.