

Equity linked derivatives by instrument, counterparty and market¹

Gross market values at end December 2014

In millions of US dollars

Instrument/counterparty	Total	US equities	Japanese equities	European equities	Latin American equities	Other Asian equities	Other equities
Forwards and swaps	177,624	76,440	6,863	57,792	8,007	9,903	18,619
with reporting dealers	27,512	9,368	1,027	15,148	107	417	1,445
with other financial institutions	125,960	58,999	5,078	32,517	7,702	7,273	14,392
with non-financial institutions	24,153	8,074	758	10,127	198	2,213	2,782
Options sold	326,758	156,590	34,186	97,642	1,631	6,846	29,863
with reporting dealers	182,610	85,236	23,906	62,984	133	3,407	6,942
with other financial institutions	93,155	43,765	9,527	27,693	863	2,443	8,864
with non-financial institutions	50,993	27,590	753	6,965	635	996	14,055
Options bought	292,958	141,253	30,979	86,503	1,528	7,085	25,611
with reporting dealers	172,942	80,456	24,167	58,848	142	3,599	5,730
with other financial institutions	70,375	37,347	6,382	18,078	712	1,831	6,025
with non-financial institutions	49,642	23,450	430	9,577	674	1,655	13,855
Total options	437,106	212,607	41,259	121,161	3,026	10,524	48,532
Total contracts	614,733	289,047	48,122	178,954	11,033	20,427	67,151

¹While data on total options are shown on a net basis, separate data on options sold and options bought are recorded on a gross basis, ie not adjusted for interdealer double counting.