

**Equity linked derivatives by instrument, counterparty and market<sup>1</sup>**

**Notional amounts outstanding at end December 2014**

In millions of US dollars

Instrument/counterparty	Total	US Equities	Japanese Equities	European Equities	Latin American Equities	Other Asian Equities	Other Equities
<b>Forwards and swaps</b>	<b>2,495,273</b>	<b>880,879</b>	<b>131,881</b>	<b>936,011</b>	<b>108,404</b>	<b>119,765</b>	<b>318,345</b>
with reporting dealers	653,687	216,816	58,997	334,054	1,771	10,773	31,288
with other financial institutions	1,615,846	584,108	57,397	541,143	105,620	97,114	230,463
with non-financial institutions	225,740	79,955	15,487	60,814	1,013	11,878	56,593
<b>Options sold</b>	<b>4,429,622</b>	<b>1,496,643</b>	<b>279,887</b>	<b>2,189,863</b>	<b>31,597</b>	<b>186,233</b>	<b>245,400</b>
with reporting dealers	1,806,614	712,321	161,827	697,384	1,517	98,614	134,951
with other financial institutions	2,364,508	661,136	109,746	1,399,153	25,638	79,198	89,637
with non-financial institutions	258,500	123,186	8,313	93,326	4,442	8,421	20,812
<b>Options bought</b>	<b>2,726,514</b>	<b>1,198,032</b>	<b>255,368</b>	<b>954,091</b>	<b>39,321</b>	<b>147,728</b>	<b>131,975</b>
with reporting dealers	1,614,281	630,916	152,366	661,616	1,635	105,229	62,519
with other financial institutions	900,304	459,812	93,471	231,244	25,510	33,546	56,720
with non-financial institutions	211,930	107,304	9,530	61,231	12,176	8,952	12,737
<b>Total options</b>	<b>5,445,695</b>	<b>2,023,062</b>	<b>378,162</b>	<b>2,464,459</b>	<b>69,345</b>	<b>232,044</b>	<b>278,645</b>
<b>Total contracts</b>	<b>7,940,963</b>	<b>2,903,937</b>	<b>510,036</b>	<b>3,400,465</b>	<b>177,748</b>	<b>351,803</b>	<b>596,983</b>

<sup>1</sup>While data on total options are shown on a net basis, separate data on options sold and options bought are recorded on a gross basis, ie not adjusted for interdealer double counting.