C1 and C5: Reporting practices for debt securities statistics

While the BIS debt securities statistics are in principle harmonised with the recommendations in the Handbook on Securities Statistics, in practice small differences across countries remain. The deviations from the target definition are summarised below. Central banks are continuously improving the coverage and quality of the statistics reported to the BIS. This data set benefited from the Data Gaps Initiative in which G20 and non-G20 economies which are members of the Financial Stability Board committed to report debt securities statistics.

<table>
<thead>
<tr>
<th>Targeted characteristics of the debt securities data</th>
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<tbody>
<tr>
<td><strong>Issuer sector:</strong> all residents, non-financial corporations, financial corporations (central bank, other deposit-taking corporations, other financial corporations, of which: securitisation corporations, insurance corporations and pension funds), general government (of which: central government), memo item: public sector, households and non-profit institutions serving households</td>
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<tr>
<td><strong>Issue currency type:</strong> domestic, foreign currency</td>
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<td><strong>Issue market:</strong> all, domestic, international markets</td>
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<td><strong>Maturity:</strong> short-, long-term maturities</td>
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<td><strong>Maturity concept:</strong> original, remaining maturity</td>
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<tr>
<td><strong>Valuation:</strong> nominal, market value</td>
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<tr>
<td>Converted to US dollars using end-period BIS exchange rates.</td>
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</tbody>
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<table>
<thead>
<tr>
<th>Country</th>
<th>Source</th>
<th>Exception</th>
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</thead>
<tbody>
<tr>
<td>Argentina (AR)</td>
<td>Central Bank of Argentina and BIS calculations</td>
<td>Q2 2018 non-financial corporations, all markets: improved coverage; pre-Q2 2018 central bank, domestic market effective value</td>
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<td>Australia (AU)</td>
<td>Australian Bureau of Statistics</td>
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<td>Austria (AT)</td>
<td>European Central Bank</td>
<td>face value pre-Q4 2020</td>
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<td>Belgium (BE)</td>
<td>European Central Bank</td>
<td>face value pre-Q4 2020</td>
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<td>Brazil (BR)</td>
<td>Central Bank of Brazil and BIS calculations</td>
<td>Q1 2018 non-financial corporations, financial corporations, general government, domestic market: data quality, coverage and classification improvements</td>
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<td>Country</td>
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<tr>
<td>Bulgaria (BG)</td>
<td>Source: Bulgarian National Bank</td>
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<td>Canada (CA)</td>
<td>Source: Bank of Canada and Statistics Canada</td>
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<td>Chile (CL)</td>
<td>Source: Central Bank of Chile</td>
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<td>China (CN)</td>
<td>Source: People’s Bank of China and BIS calculations</td>
<td>Exception: pre-Q4 2011 only securities cleared by CCDC; all markets from national domestic debt securities and annual (pre-2014) or quarterly international debt securities</td>
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<td>Chinese Taipei (TW)</td>
<td>Source: Central Bank of the Republic of China (Taiwan)</td>
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<td>Colombia (CO)</td>
<td>Source: Central Bank of Colombia</td>
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<td>Croatia (HR)</td>
<td>Source: Croatian National Bank</td>
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<td>Cyprus (CY)</td>
<td>Source: European Central Bank</td>
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<td>Czechia (CZ)</td>
<td>Source: European Central Bank</td>
<td>Exception: face value pre-Q4 2020; complete securities outstanding issued by Czech National Bank, pre-Q4 2020 includes only securities used as collateral for repo operations</td>
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<td>Denmark (DK)</td>
<td>Source: Danmarks Nationalbank and BIS calculations</td>
<td>Exception: Q4 1999 general government, domestic market: improved coverage</td>
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<td>Estonia (EE)</td>
<td>Source: European Central Bank</td>
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<td>Finland (FI)</td>
<td>Source: European Central Bank</td>
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<td>Euro area (I9)</td>
<td>Source: European Central Bank</td>
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<td>France (FR)</td>
<td>Source: Bank of France</td>
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<td>Germany (DE)</td>
<td>Source: European Central Bank</td>
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<td>Greece (GR)</td>
<td>Source: European Central Bank</td>
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<td>Hong Kong SAR (HK)</td>
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<td>Exception: Q3 2009 financial and non-financial corporations, all markets, domestic market: improved coverage and classification</td>
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<td>Hungary (HU)</td>
<td>Source: Magyar Nemzeti Bank</td>
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<td>Iceland (IS)</td>
<td>Source: Central Bank of Iceland</td>
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<td>India (IN)</td>
<td>Source: Reserve Bank of India</td>
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<td>Indonesia (ID)</td>
<td>Source: Bank Indonesia, Ministry of Finance, Central Securities Depository and BIS calculations</td>
<td>Exception: face value pre-Q4 2018; pre-Q2 2015 domestic currency for central bank, domestic market; pre-Q3 2014 domestic currency for non-financial corporations, domestic market; pre-Q4 2018 general government, all markets sum of domestic and foreign currency, all markets</td>
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<td>Ireland (IE)</td>
<td>Source: European Central Bank</td>
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<td>Japan (JP)</td>
<td>Source: Bank of Japan and BIS calculations</td>
<td>Exception: Q1 2012 non-financial corporations, financial corporations, general government, domestic market and all markets: methodology changes</td>
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<td>Korea (KR)</td>
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<td>Exception: pre-Q1 2018 non-financial corporations, financial corporations, general government, domestic market and all markets: national, face value</td>
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<td>Country</td>
<td>Source:</td>
<td>Note: Q2 2023 estimated from last available observation</td>
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<td>Mexico (MX)</td>
<td>Bank of Mexico and BIS calculations</td>
<td>Exception: pre-Q4 2018 domestic currency for general government, domestic market, short-term and long-term at original maturity</td>
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<td>Philippines (PH)</td>
<td>Bangko Sentral ng Pilipinas</td>
<td>Exception: central government face value, local government market and nominal value, other deposit-taking corporations nominal and market value, non-financial corporations face and nominal value</td>
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<td>United Kingdom (GB)</td>
<td>Bank of England, Office of National Statistics and BIS calculations</td>
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<tr>
<td>United States (US)</td>
<td>Board of Governors of the Federal Reserve System</td>
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