

# Global OTC derivatives market

In billions of US dollars

Table D5

	Notional amounts outstanding				Gross market value			
	H2 2015	H1 2016	H2 2016	H1 2017	H2 2015	H1 2016	H2 2016	H1 2017
<b>All contracts</b>	<b>492,707</b>	<b>552,921</b>	<b>482,418</b>	<b>542,435</b>	<b>14,492</b>	<b>21,119</b>	<b>14,947</b>	<b>12,690</b>
<b>Foreign exchange contracts</b>	<b>70,446</b>	<b>74,196</b>	<b>68,598</b>	<b>76,980</b>	<b>2,579</b>	<b>3,083</b>	<b>2,974</b>	<b>2,329</b>
By instrument								
Outright forwards and fx swaps	36,331	39,703	37,215	43,871	947	1,357	1,262	1,044
Currency swaps	22,750	22,789	20,903	22,207	1,345	1,461	1,447	1,107
Options	11,365	11,703	10,478	10,901	287	266	264	179
Other products	0	1	2	1	...	...	...	...
By counterparty								
Reporting dealers	29,930	32,055	30,336	33,496	1,029	1,313	1,343	1,041
Other financial institutions	31,188	33,410	29,839	34,128	1,016	1,276	1,110	872
Central counterparties	...	352	903	1,162	...	9	22	28
Non-financial customers	9,328	8,730	8,421	9,355	534	494	520	416
By maturity								
Up to one year	54,043	59,213	52,287	60,625	...	...	...	...
Between one and five years	11,360	10,567	11,217	11,345	...	...	...	...
Over five years	5,043	4,415	5,092	5,009	...	...	...	...
By currency								
USD	61,297	65,059	61,509	66,877	2,449	2,658	2,631	2,031
EUR	23,418	24,047	22,217	25,445	867	842	818	884
JPY	12,519	14,814	13,635	14,330	388	878	687	382
GBP	9,113	9,820	8,463	10,375	289	624	337	320
CHF	3,802	3,375	3,076	3,597	127	120	102	105
CAD	3,038	3,245	3,119	3,808	183	117	105	136
SEK	1,265	1,373	1,461	1,644	29	33	36	47
Other currencies	26,440	26,658	23,717	27,884	827	895	1,231	754
<b>Interest rate contracts</b>	<b>384,025</b>	<b>426,797</b>	<b>368,356</b>	<b>415,914</b>	<b>10,148</b>	<b>15,508</b>	<b>9,992</b>	<b>8,499</b>
By instrument								
FRAs	58,326	73,878	60,666	72,584	114	256	153	53
Swaps	288,634	318,172	275,168	306,144	8,993	13,877	8,915	7,683
Options	37,065	34,723	32,226	36,970	1,042	1,375	924	764
Other products	0	24	296	216	...	...	...	...
By counterparty								
Reporting dealers	54,115	47,154	40,803	39,586	3,063	3,528	2,394	2,035
Other financial institutions	315,166	368,764	316,707	364,679	6,310	11,155	6,954	5,869
Central counterparties	...	327,920	278,233	319,662	...	8,288	4,673	4,086
Non-financial customers	14,744	10,856	10,551	11,433	775	824	644	595
By maturity								
Up to one year	153,582	192,035	160,029	192,591	...	...	...	...
Between one and five years	135,326	136,076	122,556	134,632	...	...	...	...
Over five years	95,117	98,662	85,476	88,475	...	...	...	...
By currency								
USD	138,964	151,301	140,774	156,206	2,439	3,960	2,271	1,778
EUR	117,849	124,995	102,111	122,637	4,747	6,668	4,586	3,960
JPY	38,607	50,605	41,683	40,844	645	1,464	751	628
GBP	38,127	42,230	30,410	32,610	1,386	2,220	1,540	1,354
CHF	3,749	3,676	3,780	3,864	95	122	80	66
CAD	7,353	8,749	8,226	9,573	162	218	123	123
SEK	4,046	4,700	3,687	5,071	78	122	72	66
Other currencies	35,331	40,539	37,685	45,110	596	734	570	525
<b>Equity-linked contracts</b>	<b>7,141</b>	<b>6,631</b>	<b>6,140</b>	<b>6,836</b>	<b>495</b>	<b>515</b>	<b>472</b>	<b>527</b>
By instrument								
Forwards and swaps	3,321	2,533	2,526	2,849	147	171	158	189
Options	3,820	4,098	3,613	3,987	348	344	314	338
By counterparty								
Reporting dealers	3,060	2,369	2,081	2,253	168	174	145	164
Other financial institutions	3,498	3,728	3,435	3,931	244	272	253	286
Central counterparties	...	45	57	70	...	2	1	3
Non-financial customers	583	534	623	653	83	70	75	76
By maturity								
Up to one year	4,597	4,223	3,954	4,485	...	...	...	...
Between one and five years	2,195	2,045	1,874	2,033	...	...	...	...
Over five years	349	363	311	319	...	...	...	...
By market								
US equities	2,763	2,942	2,763	2,746	212	214	197	216
European equities	2,839	2,206	2,030	2,610	145	149	132	150
Japanese equities	296	306	248	303	32	36	27	29
Other Asian equities	440	339	245	285	19	20	18	19
Latin American equities	150	153	220	198	9	10	14	11
Other equities	654	686	633	694	78	87	83	101