

## Turnover of OTC foreign exchange instruments, April 2016

Daily averages, in billions of US dollars

Table D11.1

Instrument, currency, counterparty and country	Total	Spot transactions	Outright forwards	Foreign exchange swaps	Currency swaps	FX options
	2016	2016	2016	2016	2016	2016
<b>Total, "net-net" basis</b>	<b>5,067</b>	<b>1,652</b>	<b>700</b>	<b>2,378</b>	<b>82</b>	<b>254</b>
By currency						
USD	4,438	1,385	600	2,160	74	218
EUR	1,591	519	178	807	22	64
JPY	1,096	395	151	458	18	74
GBP	649	211	92	305	10	30
AUD	348	143	41	138	7	20
CAD	260	105	34	103	4	14
CHF	243	57	30	150	2	5
CNY	202	68	28	86	3	18
SEK	112	34	13	59	1	5
Other currencies	1,195	388	232	490	23	61
By counterparty						
With reporting dealers	2,121	605	189	1,205	38	84
Local	673	204	59	374	14	23
Cross-border	1,447	402	130	831	24	61
With other financial institutions	2,564	930	431	1,026	37	141
Local	901	334	158	344	13	52
Cross-border	1,664	596	273	682	24	89
Non-reporting banks	1,113	354	136	564	18	42
Institutional investors	798	290	171	278	6	52
Hedge funds and PTFs	389	200	82	66	9	32
Official sector	74	14	14	43	2	1
Other	182	68	26	72	3	13
Undistributed	8	3	1	4	0	0
With non-financial customers	382	117	80	147	7	30
Local	224	82	55	66	3	17
Cross-border	158	35	25	81	4	13
Of which: prime-brokered	887	564	119	143	3	58
Of which: retail-driven	283	60	22	178	3	19
By execution method						
Voice direct	1,410	410	258	590	29	123
Voice indirect	755	142	61	473	18	62
Electronic direct	1,666	704	227	679	17	40
Electronic indirect	1,126	373	139	574	14	25
undistributed	110	23	16	63	4	4
<b>Total, "net-gross" basis</b>	<b>6,514</b>	<b>2,054</b>	<b>830</b>	<b>3,209</b>	<b>106</b>	<b>315</b>
By country						
United Kingdom	2,406	784	266	1,161	53	142
United States	1,272	581	219	391	7	74
Singapore	517	122	105	248	6	37
Hong Kong SAR	437	92	44	276	12	13
Japan	399	110	63	206	6	15
France	181	23	15	137	2	4
Switzerland	156	25	8	116	0	6
Australia	121	27	10	81	3	1
Germany	116	23	6	85	1	1
Other countries	909	268	94	509	16	22