

OTC, credit default swaps, by sector of reference

Notional amounts outstanding, in billions of US dollars

Table D10.4

	Total	Reporting dealers	Other financial institutions							Non-financial institutions
			Total	CCPs	Banks and securities firms	Insurance and financial guaranty firms	SPVs, SPCs and SPEs	Hedge funds	Other	
			H1 17	H1 17	H1 17	H1 17	H1 17	H1 17	H1 17	
Total CDS contracts										
Sovereigns	1,638	762	857	604	99	18	9	70	57	19
Bought (gross basis)	1,216	761	443	300	67	11	8	29	28	12
Sold (gross basis)	1,185	764	414	304	32	7	1	41	29	6
Financial firms	1,674	638	1,023	647	94	18	45	51	170	13
Bought (gross basis)	1,181	643	531	330	58	9	20	19	95	7
Sold (gross basis)	1,131	632	493	317	35	9	25	32	75	6
Non-financial firms	2,660	863	1,765	1,326	103	36	29	138	132	32
Bought (gross basis)	1,791	870	900	659	65	23	27	49	77	21
Sold (gross basis)	1,731	855	865	667	39	12	2	88	56	11
Securitised products and multiple sectors	3,672	686	2,895	2,330	98	58	7	176	227	92
Bought (gross basis)	2,226	677	1,502	1,181	53	28	3	104	134	46
Sold (gross basis)	2,132	694	1,392	1,149	44	30	4	73	93	46
ABS & MBS	134	55	75	3	9	4	2	37	21	4
Bought (gross basis)	108	55	49	1	6	3	1	23	16	3
Sold (gross basis)	81	55	26	1	3	1	1	14	5	1
Other securitised products	158	54	102	50	20	4	0	19	9	3
Bought (gross basis)	107	51	53	25	11	1	0	11	5	2
Sold (gross basis)	105	56	49	25	9	2	0	9	4	0
Multiple sectors	3,380	577	2,717	2,277	68	51	5	120	196	85
Bought (gross basis)	2,011	571	1,400	1,155	36	24	2	70	113	40
Sold (gross basis)	1,946	584	1,318	1,122	33	27	3	50	83	45
Single-name instruments										
Sovereigns	1,610	750	843	598	96	17	9	69	54	18
Bought (gross basis)	1,193	748	433	297	64	10	8	28	26	12
Sold (gross basis)	1,167	751	410	302	32	6	1	40	28	6
Financial firms	1,166	522	633	387	63	11	20	39	113	11
Bought (gross basis)	859	524	329	194	43	6	13	12	61	6
Sold (gross basis)	829	520	304	192	20	5	7	27	52	5
Non-financial firms	2,266	763	1,476	1,152	77	23	27	115	82	26
Bought (gross basis)	1,527	762	746	572	52	17	25	36	44	19
Sold (gross basis)	1,502	764	730	581	25	6	2	79	37	8
Multi-name instruments										
Sovereigns	28	13	14	5	3	1	1	1	3	1
Bought (gross basis)	22	13	9	3	2	1	1	1	2	0
Sold (gross basis)	18	13	5	2	0	1	0	1	1	0
Financial firms	508	116	391	260	30	6	25	12	57	1
Bought (gross basis)	322	119	202	135	16	3	7	7	34	1
Sold (gross basis)	302	112	189	125	15	4	18	4	23	1
Non-financial firms	394	100	289	174	26	13	2	23	51	6
Bought (gross basis)	265	108	154	87	13	6	2	14	32	3
Sold (gross basis)	229	91	135	87	14	7	0	9	19	3
Securitised products and multiple sectors	3,672	686	2,895	2,330	98	58	7	176	227	92
Bought (gross basis)	2,226	677	1,502	1,181	53	28	3	104	134	46
Sold (gross basis)	2,132	694	1,392	1,149	44	30	4	73	93	46
ABS & MBS	134	55	75	3	9	4	2	37	21	4
Bought (gross basis)	108	55	49	1	6	3	1	23	16	3
Sold (gross basis)	81	55	26	1	3	1	1	14	5	1
Other securitised products	158	54	102	50	20	4	0	19	9	3
Bought (gross basis)	107	51	53	25	11	1	0	11	5	2
Sold (gross basis)	105	56	49	25	9	2	0	9	4	0
Multiple Sectors	3,380	577	2,717	2,277	68	51	5	120	196	85
Bought (gross basis)	2,011	571	1,400	1,155	36	24	2	70	113	40
Sold (gross basis)	1,946	584	1,318	1,122	33	27	3	50	83	45