

## Central and general government debt securities markets

Long-term, all markets, amounts outstanding in billions of US dollars at end-2021

Table C4

	Central government		General government	
	Domestic currency <sup>1</sup>	Foreign currency <sup>2</sup>	Domestic currency <sup>3</sup>	Foreign currency <sup>4</sup>
All countries	45,706.1	999.1	58,901.4	1,222.7
Argentina	62.1	109.2	78.5	109.2
Australia	595.6	0.7	895.5	1.1
Austria	314.9	2.0	321.1	2.9
Belgium	450.7	3.7	502.5	3.7
Brazil	1,296.9	42.7	1,318.6	44.5
Bulgaria	4.7	10.6	4.8	10.6
Canada	800.0	12.5	1,436.6	156.3
Chile	62.7	31.1	62.7	31.1
China	...	0.0	8,391.7	0.0
Chinese Taipei	204.6	0.0	210.5	0.0
Colombia	100.5	36.1	102.7	36.1
Croatia	10.4	24.7	10.4	24.7
Cyprus	17.3	0.0	17.3	0.0
Czechia	102.1	3.9	102.2	4.2
Denmark	116.1	2.1	116.1	2.1
Estonia	1.8	0.0	1.8	0.0
Finland	130.5	1.8	132.5	1.8
France	2,270.0	7.1	2,485.6	48.3
Germany	1,527.2	20.9	2,131.2	42.3
Greece	91.5	0.0	91.5	0.0
Hong Kong SAR	24.4	8.3	24.4	8.3
Hungary	89.1	24.9	89.1	24.9
India	1,068.5	0.0	1,641.1	0.0
Indonesia	331.3	89.9	334.3	89.9
Ireland	177.7	0.0	177.7	0.0
Israel	212.0	41.6	212.0	41.6
Italy	2,380.7	22.6	2,395.8	22.9
Japan	7,877.0	0.0	8,521.4	8.3
Korea	...	9.7	831.4	9.7
Latvia	13.7	0.0	13.7	0.0
Lithuania	21.5	1.5	21.5	1.5
Luxembourg	16.1	0.0	16.1	0.0
Malaysia	229.8	6.0	223.5	6.8
Malta	7.5	0.0	7.5	0.0
Mexico	370.6	84.2	374.0	84.2
Netherlands	387.5	0.6	392.3	0.6

See next page for sources and notes.

## Central and general government debt securities markets (cont'd)

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	Central government		General government	
	Domestic currency <sup>1</sup>	Foreign currency <sup>2</sup>	Domestic currency <sup>3</sup>	Foreign currency <sup>4</sup>
Norway	55.7	0.0	72.4	0.0
Peru	32.1	27.5	32.1	27.5
Philippines	144.2	39.3	144.2	39.3
Poland	200.6	43.1	204.6	43.1
Portugal	186.2	3.4	191.1	3.4
Romania	51.5	56.5	52.0	56.5
Russia	...	...	223.9	...
Saudi Arabia	149.0	81.9	149.0	81.9
Singapore	...	...	...	...
Slovakia	55.7	2.3	55.7	2.3
Slovenia	37.9	1.7	37.9	1.7
South Africa	211.1	20.5	212.2	20.5
Spain	1,255.0	0.7	1,307.2	1.1
Sweden	102.6	14.1	122.2	17.7
Switzerland	77.1	0.0	122.3	0.0
Thailand	190.8	0.0	190.8	0.0
Turkey	69.0	109.6	69.0	110.1
United Kingdom	2,711.3	0.0	...	...
United States	18,809.4	0.0	22,025.3	0.0

Long-term refers to original maturity above one year. Converted to US dollars using end-period [BIS exchange rates](#). For international debt securities (IDS) face value at long-term maturity where available otherwise all maturities. For AT, BE, CY, DE (central government pre-1995 and general government pre-2018), EE, ES, FI, FR, GR, ID, IE, IT, LT, LU, LV, MT, NL, NO, PL, PT, SE, SA, SI and SK face value.

<sup>1</sup> For GB, pre-2009 gross of DMO's own holdings; for IN, fiscal year pre-2011; for AR, HK, HU, ID, KR (face value), MY and PE, domestic market; for JP, all maturities less all currencies short-term maturities; for DK, domestic market, pre-1999 domestic market all maturities; for IL market value; for PL, pre-2008 general government; for CO and RU, sum of domestic market and IDS; for PH, sum of domestic market and IDS growth rates are applied pre-2015; for MX, domestic market growth rates are applied pre-2018; for TR, domestic market growth rates are applied pre-2005; for AU, sum of domestic market (all maturities growth rates are applied pre-1995) and IDS; for BR, sum of domestic market (remaining maturity pre-2018) and general government growth rates are applied to international market pre-2018, IDS growth rates are applied to international market pre-2009. <sup>2</sup> For GB, pre-2009 gross of DMO's own holdings; for HK and JP, all maturities; for TH, general government; for AR, all maturities; for IL, all maturities, pre-1992; for AU, CO, HU and MY, sum of domestic market and IDS; for DK, all currencies less domestic market, domestic currency; for PH, sum of domestic market and IDS growth rates are applied pre-2015; for ID, sum of domestic market and international markets, all maturities; for PE, general government, all currencies, all maturities less domestic currency estimate; for KR, all maturities, IDS growth rates are applied pre-2018; for PL, general government pre-2008, IDS growth rates are applied pre-2000; for SE, IDS growth rates are applied pre-2003; for MX, general government all maturities growth rates are applied pre-2018; for TR, general government all maturities growth rates are applied pre-2005; for RU, sum of domestic market and international markets, all maturities IDS growth rates are applied pre-2005; for BR, sum of domestic market (remaining maturity pre-2018) and general government growth rates are applied to international market pre-2018, IDS growth rates are applied to international market pre-2009 and after-2020. <sup>3</sup> For AR, all maturities; for JP, all maturities less all currencies short-term maturities; for CL, DK, HK, HU and PE, central government; for IL market value; for SA, pre-2012 central government; for KR (market value, face value growth rates are applied pre-2008), domestic market; for MY, domestic market pre-2005 central government; for AU, CO and RU, sum of domestic market and IDS; for CN, sum of domestic market, all maturities and IDS; for PH, sum of central government domestic market and IDS growth rates are applied pre-2015; for BR and GB, all maturities, central government growth rates are applied pre-2018; for ID, all maturities, central government growth rates are applied pre-2006; for MX, domestic market growth rates are applied pre-2018 and central government growth rates are applied pre-2009; for TR, central government domestic market growth rates are applied pre-2005; for IN, central government growth rates are applied pre-2015. <sup>4</sup> For AR and JP, all maturities; for CL, DK and HK, central government; for GB, all maturities, pre-2018 central government; for IL, all maturities, pre-1992; for CO and MY, sum of domestic market and IDS; for AU and HU, sum of central government domestic market and IDS; for PE, all currencies, all maturities less domestic currency estimate; for BR, all maturities, central government growth rates are applied pre-2018; for KR, all maturities IDS growth rates are applied pre-2018; for PL, IDS growth rates are applied pre-2000; for SE, IDS growth rates are applied pre-2003; for PH, sum of central government domestic market and IDS growth rates are applied pre-2015; for ID, all maturities, central government growth rates are applied pre-2006; for MX, all maturities growth rates are applied pre-2018; for TR, all maturities growth rates are applied pre-2005; for RU, sum of domestic market and international markets, all maturities central government growth rates are applied pre-2012.

Sources: ECB securities issues statistics (SEC); Dealogic; Euroclear; Thomson Reuters; Xtrakter Ltd; national data; BIS calculations.