BANK FOR INTERNATIONAL SETTLEMENTS

BIS Statistical Bulletin

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The statistics published by the BIS are a unique source of information about the structure of and activity in the global financial system. They are compiled in cooperation with central banks and other national authorities and are designed to inform analysis of financial stability, international monetary spillovers and global liquidity. Some BIS statistics, in particular those on international banking, securities markets and derivatives activity, are part of special collections under the auspices of BIS-hosted committees of central banks. Other BIS statistics draw on national data but incorporate assumptions and estimations by BIS statisticians to construct specific measures, such as global liquidity indicators, aggregate credit figures, debt service ratios and effective exchange rates.

The statistics presented in this *Bulletin* may have been revised or updated subsequent to publication. The latest statistics as well as historical data are available on the BIS website (www.bis.org/statistics/index.htm) on the home page of each dataset. The latest statistics can be explored and downloaded via the BIS Statistics Explorer (stats.bis.org/statx), which presents pre-defined views of the data, or the BIS Statistics Warehouse (stats.bis.org), which supports customised queries. A release calendar provides advance notice of publication dates (www.bis.org/statistics/relcal.htm). This *Bulletin* is published concurrently with the *BIS Quarterly Review*.

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Conventions used in this *Bulletin*

billion	thousand million
trillion	thousand billion
...	not available
.	not applicable
–	nil or negligible
\	suppressed for reasons of confidentiality
$	US dollar unless specified otherwise

Components may not sum to totals because of rounding or inconsistencies in the underlying data.

The term "country" as used in this publication also covers territorial entities that are not states as understood by international law and practice but for which data are separately and independently maintained.

A Locational banking statistics

www.bis.org/statistics/about_banking_stats.htm

Under the auspices of the Committee on the Global Financial System (CGFS), the BIS compiles and publishes two sets of statistics on international banking activity: the locational banking statistics (LBS) and the consolidated banking statistics (CBS).

The LBS provide information about the currency composition of banks' balance sheets and the geographical breakdown of their counterparties. They capture outstanding claims and liabilities of internationally active banks located in reporting countries against counterparties residing in more than 200 countries. Banks record their positions on an unconsolidated basis, including intragroup positions between offices of the same banking group. The data are compiled following principles that are consistent with balance of payments statistics. Currently banking offices located in 44 countries, including many offshore financial centres, report the LBS. The LBS capture around 95% of all cross-border interbank business.

The availability of a currency breakdown in the LBS, coupled with the reporting of breaks in series arising from changes in methodology, reporting practices or reporting population, enables the BIS to calculate break- and exchange rate-adjusted changes in amounts outstanding. Such adjusted changes approximate underlying flows during a quarter.[1]

Extension of domestic credit and external debt measures

The LBS complement monetary and credit aggregates by providing information on banks' cross-border and foreign currency positions. Indeed, the LBS were first compiled in the 1960s to track the growth in US dollar deposits outside the United States. This was especially important in the 1960s and 1970s, when policymakers had concerns about the possible macroeconomic consequences of the expansion of the money supply through the so-called eurocurrency markets (international deposit and loan markets).

Nowadays, extending domestic credit aggregates and supplementing external debt measures are more important uses of the LBS. As international financial crises have shown, banks located abroad can be significant – and volatile – sources of credit. Therefore, the LBS can provide a useful signal regarding potential fragilities in the financial system. In particular, the LBS can help monitor the build-up of vulnerabilities associated with cross-border and foreign currency bank credit. For example, studies using the LBS have found that cross-border bank credit tends to grow considerably faster than overall credit during the expansionary phase of the financial cycle and that international credit is often a major driver of domestic credit booms.[2] Furthermore, the currency breakdown available in the LBS gives insights

1 Adjusted changes may over- or underestimate underlying flows because of fluctuations in valuations, writedowns, the underreporting of breaks, and differences between the exchange rate on the transaction date and the exchange rate used by the BIS to convert non-dollar amounts into US dollars.

2 See eg S Avdjiev, R McCauley and P McGuire, "Rapid credit growth and international credit: challenges for Asia", *BIS Working Papers*, no 377, April 2012; and C Borio, R McCauley and

into international monetary policy spillovers and has been used to document the importance of European banks in US dollar intermediation outside the United States.[3] Finally, the LBS can also be utilised to analyse potential mismatches in the currency and sectoral composition of external assets and liabilities.

Geography of international banking

The details available in the LBS shed light on the role of banks in the intermediation of capital flows and the structure of their intermediation. They reveal not only the residence and sector of banks' counterparties, but also the instruments and currencies in which banks transact and the residence and nationality of the banks. In short, the LBS help track how funds are transferred from sources in one country via banks to users in another. Various studies have used the LBS to analyse banks' role in the transmission of shocks across countries via bank lending and funding.[4]

The LBS are best suited for analysing interconnections at the country level: for example, the importance of intragroup positions in cross-border funding; the channelling of funds through offshore financial centres; or the recycling of the petrodollars of oil exporters.[5]

Understanding the drivers of bank flows between countries requires information about who makes the underlying economic decisions. Key decisions are typically made by the head office of a bank, and thus for financial stability analysis it is often more important to know the nationality of the bank than its location. The CBS, discussed in the next section, provide the most comprehensive information on foreign lending by bank nationality. The LBS complement the CBS by providing information that can be used to track banks' cross-currency funding and investment patterns on a nationality basis.[6]

P McGuire, "Global credit and domestic credit booms", *BIS Quarterly Review*, September 2011, pp 43–57.

3 See eg H S Shin, "Global banking glut and loan risk premium", Mundell-Fleming Lecture at the 2011 IMF Annual Research Conference, *IMF Economic Review*, 2012, vol 60, pp 155–92.

4 See eg B Bernanke, C Bertaut, L DeMarco and S Kamin, "International capital flows and the returns to safe assets in the United States, 2003–2007", Bank of France, *Financial Stability Review*, issue 15, February 2011, pp 13–26; and V Bruno and H S Shin, "Capital flows, cross-border banking and global liquidity", *Journal of Monetary Economics*, 2015, vol 71, pp 119–32.

5 See eg S Avdjiev, P McGuire and P Wooldridge, "Enhanced data to analyse international banking", *BIS Quarterly Review*, September 2015, pp 53-68; and P McGuire and N Tarashev, "Global monitoring with the BIS international banking statistics", *BIS Working Papers*, no 244, February 2008.

6 See eg I Fender and P McGuire, "Bank structure, funding risk and the transmission of shocks across countries: concepts and measurement", *BIS Quarterly Review*, September 2010, pp 63–79; and P McGuire and G von Peter, "The US dollar shortage in global banking and the international policy response", *International Finance*, 2012, vol 15(2).

Explanatory notes

Latest data

The latest locational banking statistics (LBS, including by residence (LBSR) and by nationality (LBSN)) refer to end-June 2015. For the following countries, the latest data are carried forward from previous quarters: The Bahamas (LBSR for non-US banks carried forward from end-June 2014; LBSN carried forward from end-December 2013).

Data that are not reported to the BIS, and therefore not available for publication, are indicated by "…". Null values may appear as not available where not reported to the BIS. Data that are reported to the BIS but suppressed at the request of the reporting country to safeguard confidentiality are included in totals and indicated by "\".

Amounts of less than $0.5 million or, where data are presented in billions, less than $0.05 billion may appear in the tables as 0 or 0.0, respectively, because of rounding. Data in thousands can be downloaded via the BIS Statistics Explorer (stats.bis.org/statx) or the BIS Statistics Warehouse (stats.bis.org).

Revisions and breaks

Data are subject to revision and are impacted by breaks – or changes in compilation – over time. Breaks may arise from: changes in the population of reporting institutions, including the addition of new reporting countries; changes in reporting practices; or methodological improvements. Revisions and breaks are summarised in the commentary published when the BIS first releases data for the latest quarter (in January, April, July and October). The commentary is available on the BIS website (www.bis.org/statistics/provdata.htm).

Reporting practices

The Guidelines for reporting the BIS international banking statistics provide definitions and set out requirements for the reporting of the locational and consolidated banking statistics. The consistency of banks' reporting practices with the Guidelines varies across reporting countries. Key differences are explained on the BIS website (www.bis.org/statistics/count_rep_practices.htm) and, for the LBS, summarised below.

Requirements for LBS	Key differences in reporting practices for LBS
Country (residence) of the counterparty	
Local positions	The United States does not report local positions. Bahrain, Curaçao, Jersey, Panama, Singapore and Turkey do not report local positions denominated in local currency.
Cross-border positions	Greece and the United States report an incomplete country breakdown of cross-border positions.
Sector of the counterparty	
Bank sector and subsectors (own offices, unrelated banks, central banks)	Bank sector was first reported disaggregated by country as of end-June 2012; up to end-March 2012, bank sector is estimated by the BIS as all sectors minus the non-bank sector and consequently includes positions unallocated by sector. Subsectors were first reported as of end-December 2013. The following countries do not report bank subsectors disaggregated by country: Australia, The Bahamas, Bahrain, Brazil, the Cayman Islands, Chile, Curaçao, Greece, India, Indonesia, Jersey, Mexico, Panama, Portugal, Singapore, Spain, the United Kingdom and the United States.
Non-bank sector and subsectors (non-bank financial sector, non-financial sector)	Non-bank subsectors were first reported as of end-December 2013. The following countries do not report non-bank subsectors: Australia, Austria, The Bahamas, Bahrain, Brazil, the Cayman Islands, Chile, Curaçao, Greece, India, Indonesia, Jersey, Malaysia, Mexico, Panama, Portugal, Singapore, Spain, the United Kingdom and the United States. Some countries report additional subsectors within the non-financial sector (general government, non-financial corporations, households).
Currency (local currency, USD, EUR, JPY, GBP, CHF)	Curaçao and Singapore do not report a currency breakdown.
Instrument	Instruments were first reported as of end-December 1995. Bahrain and Curaçao do not report an instrument breakdown.
Loans/deposits	Japan does not report loans/deposits disaggregated by country; loans/deposits are estimated by the BIS.
Debt securities	Many reporting institutions are unable to allocate their own issues of securities by country of the investor. Therefore, liabilities in the form of debt securities are often reported as unallocated by position type, country and sector.
Other instruments	The following countries exclude derivatives from their reporting of other instruments: Austria, Bahrain, Brazil, Canada, the Cayman Islands, Curaçao, Denmark, France, Germany, India, Macao SAR, Panama, Singapore, Spain, Turkey, the United Kingdom and the United States.
Nationality of the controlling parent	Curaçao does not report a breakdown by nationality of the controlling parent.

Comparison with monetary and financial statistics

Local positions in the LBS are conceptually similar to the financial assets and liabilities of other depository corporations compiled from national monetary and financial statistics. However, there are potentially important differences between the two data sets. First, the population of reporting institutions may be narrower for the LBS owing to their focus on internationally active banks. Second, the coverage of banks' balance sheets may be less complete in the LBS. Third, adjustments for data quality may be less frequent or less comprehensive in the LBS. Finally, the LBS may include estimates and mix data from multiple sources to close gaps in reporting.

For the following countries, local positions are consistent with national monetary and financial statistics: Australia, Austria, Belgium, Bermuda, the Cayman

Islands, Chile, Chinese Taipei, Cyprus, Finland, France, Germany, Greece, Guernsey, Italy, Luxembourg, Macao SAR, Malaysia, Mexico, the Netherlands, South Africa and Spain. Monetary and financial statistics are available at the following national websites:

Country	Website for national monetary and financial statistics
Austria	oenb.at/en/statistics/standardized-tables/oenb--eurosystem-and-monetary-indicators-.html
Belgium	www.nbb.be/belgostat/dataacceslinker?lang=e&code=finstat
Brazil	www.bcb.gov.br/pec/sdds/ingl/sddsi.htm
Canada	www5.statcan.gc.ca/cansim/a46?lang=eng&childId=3780121&CORId=3764&viewId=2
Chile	si3.bcentral.cl/Siete/secure/cuadros/home.aspx?Idioma=en-US
Chinese Taipei	www.cbc.gov.tw/ct.asp?xItem=1059&ctNode=535&mp=2
Cyprus	www.centralbank.gov.cy/nqcontent.cfm?a_id=9837
Denmark	nationalbanken.statistikbank.dk/statbank5a/default.asp?w=1280
Finland	www.suomenpankki.fi/en/tilastot/tase_ja_korko/Pages/rahalaitoslista.aspx
Germany	www.bundesbank.de/Redaktion/EN/Standardartikel/Statistics/external_position_of_banks.html
Greece	www.bankofgreece.gr/Pages/en/Statistics/monetary/default.aspx
Hong Kong SAR	www.hkma.gov.hk/eng/market-data-and-statistics/monthly-statistical-bulletin/
India	dbie.rbi.org.in (Statistics > Financial sector >Monetary Statistics)
Ireland	www.centralbank.ie/polstats/stats/cmab/Pages/releases.aspx
Isle of Man	www.fsc.gov.im
Japan	www.boj.or.jp/en/statistics/dl/index.htm
Korea	ecos.bok.or.kr
Luxembourg	www.bcl.lu/en/statistics/series/11_credit_institutions/index.html
Macao SAR	www.amcm.gov.mo/economic_statistics/economic.htm
Malaysia	www.bnm.gov.my
Mexico	http://www.banxico.org.mx/politica-monetaria-e-inflacion/indexEn.html
Netherlands	www.statistics.dnb.nl/financieele-instellingen/banken/index.jsp
Norway	www.ssb.no/en/bank-og-finansmarked
Portugal	www.bportugal.pt/EstatisticasWeb/(S(0qkwhovw2xiatof5zcs2fiiy))/Default.aspx
Singapore	www.mas.gov.sg/Statistics/Monthly-Statistical-Bulletin.aspx
South Africa	wwwrs.resbank.co.za/webindicators/EconFinDataForSA.aspx
Sweden	www.scb.se/en_/Finding-statistics/Statistics-by-subject-area/Financial-markets/General-statistics/Financial-Market-Statistics/
Switzerland	www.snb.ch/en/iabout/stat/statpub/bstamon/stats/bstamon
Turkey	www.tcmb.gov.tr/wps/wcm/connect/TCMB+EN/TCMB+EN/Main+Menu/STATISTICS/Monetary+and+Financial+Statistics
United Kingdom	www.bankofengland.co.uk/statistics/Pages/bankstats/current/default.aspx
United States	www.federalreserve.gov/econresdata/releases/combanksal/current.htm

Summary of locational statistics, by currency, instrument and residence and sector of counterparty

Amounts outstanding, in billions of US dollars

Table A1.1

Sector of counterparty	All sectors		Bank sector				Non-bank sector						Unallocated by sector	
			Total		Of which: Intragroup		Total		Of which: Non-bank financial[1]		Of which: Non-financial[1]			
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Type of position	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Cross-border positions	**27,554.8**	**24,343.2**	**15,262.7**	**14,603.7**	**9,569.2**	**8,432.3**	**11,854.1**	**7,522.8**	**2,647.6**	**1,694.2**	**4,339.9**	**1,598.7**	**438.0**	**2,216.8**
By residence of counterparty														
Developed countries	19,567.3	16,168.4	11,290.4	10,103.2	4,243.9	3,973.8	7,959.9	4,698.1	1,865.9	1,170.7	3,015.7	869.3	316.9	1,367.1
Of which: euro area	7,600.7	6,171.3	4,162.9	3,733.2	1,446.7	1,259.6	3,354.6	1,719.6	785.4	440.4	1,388.7	408.6	83.2	718.5
Offshore centres	4,043.7	4,228.9	2,021.7	2,593.5	1,119.6	1,391.0	2,002.6	1,606.6	574.0	347.2	541.7	282.6	19.4	28.9
Developing Africa and Middle East	523.4	882.5	222.4	551.8	28.2	25.3	292.8	329.1	9.9	22.5	138.7	111.4	8.3	1.6
Developing Asia and Pacific	1,912.4	1,249.2	1,135.2	841.5	416.4	228.3	727.8	399.7	53.5	46.0	394.6	207.0	49.5	8.1
Developing Europe	568.1	308.5	308.8	211.1	86.4	36.0	254.6	94.8	16.3	4.2	125.5	54.5	4.6	2.7
Developing Latin America and Caribbean	623.0	462.3	239.4	237.2	67.4	7.5	381.7	223.7	18.4	11.7	99.3	60.0	1.9	1.4
International organisations	284.4	238.5	43.6	65.3	...	0.0	234.3	169.4	109.5	90.9	23.8	13.9	6.5	3.9
Unallocated	32.5	804.8	1.1	0.1	...	...	0.4	1.5	0.0	1.1	0.6	0.1	31.0	803.2
By currency														
US dollar	13,091.9	12,610.6	7,215.1	7,883.8	5,099.6	4,851.9	5,743.5	4,136.1	859.3	526.7	1,927.5	674.8	133.3	590.7
Euro	8,287.1	6,988.7	4,682.1	3,903.8	2,305.5	2,100.7	3,415.7	1,859.0	955.9	767.7	1,451.1	495.8	189.2	1,225.8
Yen	1,412.5	740.6	604.2	486.5	300.3	228.5	788.7	212.5	389.2	105.1	246.3	26.4	19.6	41.5
Pound sterling	1,465.4	1,470.3	827.5	883.0	580.9	561.4	620.7	480.0	118.4	95.9	195.8	103.5	17.2	107.2
Swiss franc	566.4	407.1	362.0	245.7	181.3	102.8	194.8	105.2	74.7	30.7	94.2	54.5	9.6	56.1
Other currencies	999.7	1,036.7	635.0	600.7	316.5	351.7	357.3	409.0	126.8	97.1	166.0	160.9	7.3	27.0
Unallocated	1,731.9	1,089.3	936.8	600.1	785.2	235.2	733.3	320.9	123.2	71.0	258.8	82.7	61.7	168.3
By instrument														
Loans	19,060.5	20,058.0	12,064.8	13,060.1	4,112.6	3,677.8	6,985.1	6,946.6	1,049.2	1,322.2	1,772.2	1,443.8	10.6	51.4
Debt securities	5,629.3	2,412.1	1,582.4	522.7	50.6	0.0	3,941.4	145.5	518.8	10.8	962.3	0.1	105.4	1,744.0
Of which: short-term	.	320.3	.	19.7	.	.	.	1.6	.	1.6	.		.	299.0
Other instruments	2,732.5	1,758.5	1,484.1	1,004.0	451.6	235.3	926.4	326.2	363.7	145.9	225.0	37.3	322.0	428.3
Unallocated	132.4	114.7	131.3	17.0	194.9	259.8	1.2	104.5	716.0	215.3	1,380.4	117.4	0.0	–6.9
Local positions in foreign currencies	**4,196.2**	**5,027.1**	**1,781.0**	**1,851.6**	**520.4**	**538.3**	**2,357.1**	**2,970.8**	**229.9**	**478.8**	**1,014.2**	**1,447.1**	**58.1**	**204.7**
Local positions in local currencies	**58,074.9**	**54,136.8**	**9,518.9**	**7,091.8**	**2,177.4**	**2,226.4**	**31,709.2**	**25,184.6**	**2,185.3**	**3,429.0**	**18,716.2**	**13,929.1**	**16,846.7**	**21,860.4**
Unallocated	**323.6**	**3,807.4**	**177.8**	**873.7**	**1.3**	**1.5**	**19.2**	**289.5**	**0.4**	**0.1**	**2.4**	**30.2**	**126.6**	**2,644.2**

[1] Data are incomplete. See Table A2 for a list of countries that report non-bank subsectors.

Summary of locational statistics, by currency, instrument and residence and sector of counterparty

Break- and exchange rate-adjusted changes, in billions of US dollars

Table A1.2

Sector of counterparty	All sectors		Bank sector				Non-bank sector						Unallocated by sector	
			Total		Of which: Intragroup		Total		Of which: Non-bank financial[1]		Of which: Non-financial[1]			
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Type of position	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Cross-border positions	**–901.8**	**–960.4**	**–541.1**	**–602.5**	**–241.1**	**–267.6**	**–272.3**	**–225.7**	**–76.2**	**–94.7**	**–50.1**	**3.6**	**–88.4**	**–132.2**
By residence of counterparty														
Developed countries	–915.6	–789.8	–498.5	–542.2	–72.8	–113.8	–341.7	–154.1	–60.5	–60.1	–90.2	2.3	–75.4	–93.4
Of which: euro area	–391.3	–316.0	–218.2	–268.6	–59.8	–105.0	–150.7	–26.6	–23.2	–27.7	–47.4	1.1	–22.4	–20.8
Offshore centres	–20.9	–134.7	–71.1	–72.0	–67.9	–39.5	49.6	–62.7	–15.8	–26.0	28.3	–2.2	0.6	0.0
Developing Africa and Middle East	6.0	13.7	5.3	12.9	1.2	–12.3	2.5	0.7	–0.8	–1.3	2.8	–0.2	–1.8	0.1
Developing Asia and Pacific	42.0	12.1	27.0	7.1	28.2	37.7	17.4	3.7	3.7	–1.2	9.9	5.7	–2.5	1.3
Developing Europe	–3.5	11.2	2.7	13.9	4.5	4.8	–5.3	–2.2	0.0	–0.2	–4.1	–1.8	–0.9	–0.5
Developing Latin America and Caribbean	1.3	–19.3	–4.0	–13.2	–4.6	–1.5	5.7	–5.9	1.4	–0.3	2.5	–0.8	–0.4	–0.2
International organisations	–3.6	–15.3	–2.5	–9.7	...	0.0	–0.7	–4.5	–4.2	–5.9	0.6	0.7	–0.5	–1.1
Unallocated	–7.6	–38.4	0.0	0.7	...	...	0.0	–0.6	0.0	0.2	0.0	0.0	–7.6	–38.4
By currency														
US dollar	–257.4	–338.4	–189.6	–224.4	–162.0	–179.7	–58.9	–91.1	–2.4	–8.0	–24.9	–1.7	–8.9	–22.8
Euro	–542.0	–539.9	–267.7	–326.7	–33.9	–104.5	–209.9	–114.0	–65.4	–70.3	–47.9	–4.1	–64.4	–99.2
Yen	9.9	–0.3	–1.1	5.8	–7.3	–6.1	9.9	–5.0	–4.8	–6.5	14.5	2.4	1.1	–1.1
Pound sterling	20.7	15.6	8.5	13.5	0.6	27.1	13.3	4.2	7.1	8.6	6.9	1.9	–1.1	–2.2
Swiss franc	–55.3	–34.7	–43.1	–29.7	–33.4	–21.1	–11.6	–4.0	–1.3	–3.5	–5.4	0.4	–0.6	–1.1
Other currencies	–25.2	–15.8	–24.3	–7.3	–5.2	7.6	3.0	–8.2	–7.6	–8.2	15.9	5.0	–3.9	–0.3
Unallocated	–52.4	–46.8	–23.8	–33.7	0.2	9.0	–18.0	–7.6	–1.7	–6.7	–9.2	–0.3	–10.6	–5.6
By instrument														
Loans	–411.2	–569.7	–338.0	–423.7	–108.7	–97.3	–71.2	–148.0	–24.2	–40.8	37.7	7.8	–2.0	2.0
Debt securities	–133.9	–54.5	–14.4	–13.2	–4.1	0.0	–119.5	2.0	–18.3	–0.5	3.4	0.0	0.0	–43.4
Of which: short-term	.	–27.9	.	–0.1	.	.	.	–0.3	.	–0.3	.	\	.	–27.5
Other instruments	–352.0	–332.3	–184.1	–165.2	–38.1	–11.7	–81.6	–76.7	–37.1	–53.8	–7.7	–1.6	–86.3	–90.4
Unallocated	–4.8	–3.9	–4.7	–0.4	2.1	6.0	0.0	–3.0	3.5	0.5	–83.5	–2.7	–0.1	–0.5
Local positions in foreign currencies	**–56.9**	**31.7**	**–29.0**	**–27.0**	**–4.9**	**–9.8**	**–21.2**	**52.1**	**–0.4**	**4.9**	**0.7**	**40.2**	**–6.7**	**6.7**
Local positions in local currencies	**60.1**	**88.3**	**–97.6**	**–113.4**	**–21.1**	**–16.4**	**–34.3**	**42.0**	**–28.2**	**–27.0**	**59.3**	**103.8**	**192.0**	**159.8**
Unallocated	**–12.0**	**–14.2**	**8.2**	**3.4**	**0.2**	**0.2**	**–1.5**	**10.4**	**0.0**	**0.0**	**0.3**	**6.6**	**–18.6**	**–28.0**

[1] Data are incomplete. See Table A2 for a list of countries that report non-bank subsectors.

Cross-border positions, by location of reporting bank and sector of counterparty

Amounts outstanding, in billions of US dollars

Table A2.1

Sector of counterparty	All sectors		Bank sector				Non-bank sector						Unallocated by sector	
			Total		Of which: Intragroup		Total		Of which: Non-bank financial		Of which: Non-financial			
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Location of reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Banks in all LBS reporting countries	**27,554.8**	**24,343.2**	**15,262.7**	**14,603.7**	**9,569.2**	**8,432.3**	**11,854.1**	**7,522.8**	**2,647.6**	**1,694.2**	**4,339.9**	**1,598.7**	**438.0**	**2,216.8**
Australia	426.5	695.4	292.8	591.6	160.1	150.8	133.7	103.8	...	...	...	...	\	\
Austria	278.9	187.2	126.2	65.2	7.5	7.7	152.7	54.1	...	...	...	...	\	67.9
Bahamas	111.6	136.2	83.2	76.6	...	...	28.4	59.6	...	...	...	...	...	...
Bahrain	137.7	136.1	57.5	78.6	...	...	80.2	57.5	...	...	...	...	...	...
Belgium	635.9	513.6	376.2	257.6	214.0	122.8	259.7	235.5	127.6	184.3	132.0	51.2	0.0	20.5
Bermuda	12.5	2.2	6.4	0.1	3.3	0.1	6.1	2.1	2.3	1.1	3.7	1.0	...	\
Brazil	92.1	151.1	88.3	145.7	\	\	3.9	5.4	...	...	...	...	...	...
Canada	451.5	393.0	225.7	208.3	170.8	182.7	223.2	142.2	136.6	64.3	86.5	77.9	\	42.5
Cayman Islands	1,378.0	1,383.3	1,016.9	827.2	931.4	631.1	361.1	504.2	...	...	...	...	...	51.9
Chile	17.0	29.9	11.9	23.9	...	...	1.8	2.8	...	...	...	...	3.3	3.2
Chinese Taipei	389.2	208.1	200.9	131.2	98.6	68.8	179.9	69.1	87.2	14.6	92.7	54.5	8.4	7.8
Curaçao	25.9	25.1	17.0	16.9	...	...	9.0	8.2	...	...	...	...	...	...
Cyprus	32.5	30.3	12.4	14.2	3.1	10.8	20.1	15.6	9.1	4.9	11.0	10.7	\	0.4
Denmark	218.9	197.9	141.1	151.3	64.1	\	77.7	46.5	37.2	30.7	40.6	15.8	\	\
Finland	325.2	408.9	205.0	223.6	69.5	109.0	117.7	79.7	72.2	61.1	45.6	18.6	2.5	105.7
France	2,226.7	2,207.6	1,230.7	886.3	753.9	566.3	924.6	516.2	455.6	332.3	469.1	183.9	71.4	805.1
Germany	2,248.6	1,723.5	1,389.1	759.2	789.8	457.0	859.5	267.3	243.6	156.2	615.8	111.1	0.1	697.0
Greece	105.6	18.4	36.2	8.5	...	...	69.4	9.6	...	...	...	...	...	0.3
Guernsey	160.9	104.9	104.9	63.9	88.0	63.6	56.0	29.7	42.0	9.9	14.0	19.8	0.0	11.3
Hong Kong SAR	1,304.2	1,037.1	865.4	673.0	446.1	490.8	438.8	364.1	\	\	\	\	\	\
India	49.0	163.7	17.7	35.8	\	\	31.3	127.7	...	...	...	...	0.0	0.2
Indonesia	17.4	38.3	16.7	33.4	\	\	0.7	4.8	...	...	...	...	...	...
Ireland	353.6	324.8	207.8	178.0	124.0	109.6	145.4	68.1	58.0	53.3	87.4	14.8	0.5	78.7
Isle of Man	60.7	47.6	54.8	15.3	47.6	13.6	5.9	32.2	0.2	4.8	5.7	27.4	0.0	0.1
Italy	479.2	490.8	327.9	379.4	74.6	127.6	150.7	109.1	77.1	96.3	73.7	12.8	0.5	2.4
Japan	3,061.2	1,174.8	966.1	982.8	466.4	613.0	2,095.1	192.0	715.8	151.3	1,379.4	40.7	0.0	0.0
Jersey	192.8	133.5	175.7	67.4	170.7	55.3	17.1	66.1	...	...	...	...	...	...
Korea	216.7	256.0	89.7	198.5	41.2	80.7	96.1	19.9	9.7	13.6	86.3	6.3	31.0	37.6
Luxembourg	672.6	415.8	434.1	279.8	273.4	203.2	235.3	133.9	62.2	73.0	173.1	60.9	3.2	2.1
Macao SAR	110.8	79.6	56.2	46.1	44.8	40.8	54.5	32.1	7.9	2.8	46.6	29.4	0.1	1.3
Malaysia	62.3	100.0	\	\	\	\	16.4	24.5	...	...	...	...	...	\
Mexico	13.8	21.3	8.1	17.7	...	...	5.7	3.5	...	...	...	...	...	...
Netherlands	1,131.8	926.5	442.2	351.7	296.0	279.4	488.0	351.9	186.7	117.4	301.3	234.5	201.5	222.9
Norway	160.3	210.8	96.0	132.2	\	\	50.4	23.4	\	\	\	\	14.0	55.1
Panama	56.5	48.5	34.1	24.6	15.3	7.7	22.4	23.9	...	...	...	...	...	...
Portugal	83.0	82.5	48.7	62.9	\	...	34.3	19.4	17.0	7.0	17.3	12.4	...	0.1
Singapore	726.4	718.9	336.4	485.6	\	...	293.5	233.3	...	...	...	...	96.5	...
South Africa	49.6	37.4	35.8	27.8	13.4	12.6	13.8	8.5	3.9	5.4	10.0	3.1	0.0	1.2
Spain	420.2	344.6	173.7	261.8	81.1	74.1	246.5	82.8	...	...	...	...	...	...

Cross-border positions, by location of reporting bank and sector of counterparty (continued)

Amounts outstanding, in billions of US dollars

Table A2.1

Sector of counterparty	All sectors		Bank sector: Total		Bank sector: Of which: Intragroup		Non-bank sector: Total		Non-bank sector: Of which: Non-bank financial		Non-bank sector: Of which: Non-financial		Unallocated by sector	
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Location of reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Sweden	440.5	248.8	325.9	199.6	236.6	95.8	114.6	49.2	36.3	23.0	78.3	26.2	\	\
Switzerland	890.5	851.2	553.4	379.7	227.9	159.4	334.7	470.0	163.9	195.2	170.8	274.8	2.4	1.4
Turkey	33.9	130.9	28.7	115.8	17.9	18.2	5.3	15.1	0.5	7.2	4.7	8.0	\	...
United Kingdom	4,568.7	3,895.1	2,384.9	2,360.1	1,714.9	1,532.4	2,183.8	1,534.9	...	...	...	...	...	...
United States	3,123.5	4,012.0	1,914.6	2,688.8	1,470.4	1,846.2	1,209.0	1,323.2	...	...	...	...	...	...

Cross-border positions, by location of reporting bank and sector of counterparty

Break- and exchange rate-adjusted changes, in billions of US dollars

Table A2.2

Sector of counterparty	All sectors		Bank sector				Non-bank sector						Unallocated by sector	
			Total		Of which: Intragroup		Total		Of which: Non-bank financial		Of which: Non-financial			
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Location of reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Banks in all LBS reporting countries	**–901.8**	**–960.4**	**–541.1**	**–602.5**	**–241.1**	**–267.6**	**–272.3**	**–225.7**	**–76.2**	**–94.7**	**–50.1**	**3.6**	**–88.4**	**–132.2**
Australia	–12.4	–29.1	–3.8	–19.6	11.1	0.3	–8.6	–9.6	...	...	...	...	\	\
Austria	–10.3	–3.4	–7.5	2.3	–2.8	0.6	–2.8	–2.8	...	...	...	...	\	–2.9
Bahamas	–1.1	–1.2	–0.9	–0.6	...	...	–0.2	–0.6	...	...	...	...	...	...
Bahrain	–3.3	–1.3	–3.6	–2.6	...	...	0.4	1.3	...	...	...	...	...	...
Belgium	–66.4	–65.3	–37.3	–37.1	–21.4	–18.4	–29.1	–26.7	–32.0	–25.6	2.9	–1.1	0.0	–1.5
Bermuda	–1.0	–0.5	0.5	0.0	0.8	0.0	–1.5	–0.5	–1.6	–0.1	0.1	–0.3	...	\
Brazil	1.7	–6.6	5.5	–0.5	\	\	–3.8	–6.2	...	...	...	...	...	...
Canada	1.8	–9.4	2.9	–11.2	1.4	–8.1	–0.7	0.5	–2.8	–2.9	2.1	3.4	\	1.3
Cayman Islands	–19.0	–39.7	–17.8	–20.8	–25.6	–6.3	–1.3	–12.2	...	...	...	...	...	–6.7
Chile	–0.5	–0.3	0.0	0.2	...	...	0.5	–0.1	...	...	...	...	–0.9	–0.5
Chinese Taipei	17.0	–1.0	12.6	1.0	6.9	–4.2	4.9	–0.2	5.2	–3.2	–0.3	3.1	–0.4	–1.8
Curaçao	1.7	1.4	2.5	1.3	...	...	–0.8	0.1	...	...	...	...	...	...
Cyprus	–3.0	–1.7	–2.4	–1.2	–0.2	–1.5	–0.7	–0.5	0.2	–0.1	–0.8	–0.4	\	0.0
Denmark	–26.4	–53.1	–19.9	–49.5	1.2	\	–6.5	–3.6	–4.0	–2.7	–2.5	–0.9	\	\
Finland	–44.8	–41.1	–32.2	–31.1	–2.9	2.1	–12.4	–9.4	–7.3	–6.9	–5.1	–2.5	–0.2	–0.6
France	–95.4	–52.0	–54.3	–46.7	3.8	31.4	–35.9	–7.5	–14.5	–13.0	–21.5	5.5	–5.1	2.3
Germany	–42.2	–75.3	–37.2	–38.0	4.4	–27.3	–5.0	–12.3	–12.6	–10.8	7.6	–1.5	0.0	–25.0
Greece	–4.5	–8.3	–2.9	–5.5	...	...	–1.6	–2.9	...	...	...	...	...	0.1
Guernsey	3.3	0.4	4.7	5.7	5.8	5.6	–1.4	–5.2	–2.2	–1.1	0.7	–4.1	0.0	0.0
Hong Kong SAR	23.1	6.5	–5.3	15.8	–9.3	14.9	28.4	–9.3	\	\	\	\	\	\
India	10.3	8.4	–4.1	7.0	\	\	14.3	1.8	...	...	...	...	0.0	–0.3
Indonesia	1.9	0.5	1.8	0.3	\	\	0.1	0.2	...	...	...	...	...	...
Ireland	–12.0	–9.0	–12.0	–11.1	14.6	7.1	0.0	0.2	0.4	0.3	–0.3	–0.1	0.0	1.9
Isle of Man	–0.8	–0.4	–0.6	–0.8	–1.1	–0.9	–0.1	0.5	–0.3	0.2	0.1	0.3	0.0	0.0
Italy	–27.1	–36.2	–27.1	–23.2	–0.2	–33.5	0.2	–12.0	–6.3	–15.0	6.5	3.0	–0.2	–1.1
Japan	–105.2	–21.9	–25.2	–22.3	–35.4	–15.4	–80.0	0.4	3.5	0.7	–83.5	–0.4	0.0	–
Jersey	–11.3	–5.9	–10.5	–6.5	–7.3	–3.8	–0.8	0.6	...	...	...	...	...	...
Korea	7.7	1.5	9.1	9.0	5.3	7.0	6.1	–0.9	0.7	–0.8	5.5	–0.1	–7.6	–6.7
Luxembourg	–37.4	–38.6	–34.8	–36.0	–33.5	–28.0	–3.2	–2.6	–3.6	–1.6	0.3	–1.0	0.6	0.0
Macao SAR	14.9	15.6	8.9	12.5	8.2	10.7	6.0	3.1	2.0	1.2	4.0	1.9	0.0	–0.1
Malaysia	–3.2	3.0	\	\	\	\	0.9	1.2	...	...	...	...	...	\
Mexico	0.8	–0.5	–1.4	–0.5	...	...	2.2	0.1	...	...	...	...	...	...
Netherlands	–97.9	–68.0	–34.0	0.9	–7.0	1.1	7.2	16.6	3.4	1.9	3.8	14.7	–71.1	–85.5
Norway	–11.3	–2.0	–16.2	3.8	\	\	9.6	0.0	\	\	\	\	–4.7	–5.8
Panama	1.2	1.5	0.0	2.1	1.0	2.0	1.2	–0.6	...	...	...	...	...	...
Portugal	0.4	–0.6	–1.4	–1.0	\	\	1.8	0.3	0.5	0.0	1.3	0.3	...	0.0
Singapore	–8.4	–21.9	–6.8	–20.2	\	...	–3.4	–1.7	...	...	...	...	1.8	...
South Africa	–1.4	–7.6	–1.9	–7.3	–1.9	–3.5	0.5	–0.3	0.0	0.0	0.6	–0.3	0.0	–0.1
Spain	–5.0	–13.1	–9.0	–4.3	–4.7	–4.6	4.0	–8.8	...	...	...	...	...	...

Cross-border positions, by location of reporting bank and sector of counterparty (continued)

Break- and exchange rate-adjusted changes, in billions of US dollars

Table A2.2

Sector of counterparty	All sectors		Bank sector				Non-bank sector						Unallocated by sector	
			Total		Of which: Intragroup		Total		Of which: Non-bank financial		Of which: Non-financial			
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Location of reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Sweden	–26.4	–36.1	–16.5	–29.8	–7.8	–8.2	–9.8	–6.2	–9.5	–5.7	–0.3	–0.5	\	\
Switzerland	–56.8	–28.4	–51.4	–13.3	–72.6	–24.9	–5.2	–15.8	–5.0	–10.1	–0.3	–5.6	–0.2	0.6
Turkey	3.5	4.6	2.8	4.3	2.0	1.2	0.7	0.2	0.2	–0.3	0.5	0.5	\	...
United Kingdom	–170.5	–167.9	–40.8	–127.3	–8.7	–68.1	–129.7	–40.7	...	...	...	...	...	...
United States	–86.0	–156.5	–69.4	–102.9	–43.6	–91.4	–16.6	–53.6	...	...	...	...	...	...

Cross-border positions, by residence and sector of counterparty

Amounts outstanding, in billions of US dollars — Table A3.1

Sector of counterparty	All sectors		Bank sector				Non-bank sector						Unallocated by sector	
			Total		Of which: Intragroup		Total		Of which: Non-bank financial		Of which: Non-financial			
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Country of residence of counterparty	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Counterparties in all countries	**27,554.8**	**24,343.2**	**15,262.7**	**14,603.7**	**9,569.2**	**8,432.3**	**11,854.1**	**7,522.8**	**2,647.6**	**1,694.2**	**4,339.9**	**1,598.7**	**438.0**	**2,216.8**
Developed countries	**19,567.3**	**16,168.4**	**11,290.4**	**10,103.2**	**4,243.9**	**3,973.8**	**7,959.9**	**4,698.1**	**1,865.9**	**1,170.7**	**3,015.7**	**869.3**	**316.9**	**1,367.1**
European developed countries	**12,901.6**	**11,440.2**	**7,789.7**	**7,332.5**	**...**	**...**	**4,858.7**	**2,985.4**	**...**	**...**	**...**	**...**	**253.2**	**1,122.3**
Euro area	**7,600.7**	**6,171.3**	**4,162.9**	**3,733.2**	**1,446.7**	**1,259.6**	**3,354.6**	**1,719.6**	**785.4**	**440.4**	**1,388.7**	**408.6**	**83.2**	**718.5**
Austria	199.9	98.3	113.9	66.1	...	...	85.7	19.8	...	...	...	...	0.3	12.5
Belgium	376.5	429.8	202.6	234.6	...	...	151.1	53.8	...	...	...	...	22.8	141.5
Cyprus	31.7	32.7	2.3	7.3	...	...	29.3	25.0	...	...	...	...	0.1	0.4
Estonia	7.8	4.4	5.7	3.2	...	...	2.1	0.8	...	...	...	...	0.0	0.4
Finland	224.0	102.3	159.9	76.4	...	...	62.1	23.5	...	...	...	...	2.1	2.4
France	1,645.9	1,171.8	1,114.2	963.2	...	...	516.2	170.8	...	...	...	...	15.5	37.8
Germany	1,322.4	1,586.9	856.9	1,079.1	...	...	447.2	314.1	...	...	...	...	18.3	193.7
Greece	46.6	58.1	10.2	24.2	...	...	36.4	32.3	...	...	...	...	0.1	1.6
Ireland	610.7	618.5	183.5	193.4	...	...	422.6	375.5	...	...	...	...	4.5	49.5
Italy	607.9	297.4	365.7	189.3	...	...	236.3	62.3	...	...	...	...	5.8	45.8
Latvia	7.2	6.7	4.9	5.4	...	...	2.2	0.5	...	...	...	...	0.1	0.8
Lithuania	7.9	3.4	5.3	2.3	...	...	2.5	0.8	...	...	...	...	0.0	0.3
Luxembourg	899.9	834.3	332.5	363.5	...	...	559.5	345.7	...	...	...	...	8.0	125.2
Malta	25.0	16.5	14.7	8.0	...	...	10.2	7.8	...	...	...	...	0.1	0.7
Netherlands	987.6	651.6	470.1	350.7	...	...	514.0	216.5	...	...	...	...	3.5	84.3
Portugal	102.2	62.2	59.0	40.3	...	...	42.8	17.5	...	...	...	...	0.3	4.3
Slovakia	22.4	5.7	10.7	1.7	...	...	11.7	3.0	...	...	...	...	0.0	1.0
Slovenia	11.7	7.8	4.9	2.9	...	...	6.8	4.2	...	...	...	...	0.0	0.8
Spain	463.5	182.8	246.0	121.7	...	...	215.9	45.6	...	...	...	...	1.6	15.5
Andorra	2.6	3.2	1.4	2.0	...	...	1.2	1.2	...	...	...	...	0.0	0.0
Denmark	234.4	149.3	156.6	110.1	...	...	76.2	27.8	...	...	...	...	1.6	11.4
Iceland	7.5	10.4	5.1	5.0	...	...	2.3	5.1	...	...	...	...	0.1	0.2
Liechtenstein	6.9	14.5	4.8	10.7	...	...	2.1	3.8	...	...	...	...	0.0	0.0
Norway	249.3	120.5	182.9	97.3	...	...	65.9	21.3	...	...	...	...	0.5	1.9
Sweden	333.3	282.9	234.2	225.2	...	...	95.5	40.1	...	...	...	...	3.7	17.5
Switzerland	604.2	691.2	452.0	503.7	...	...	149.2	142.9	...	...	...	...	3.0	44.6
United Kingdom	3,860.4	3,994.9	2,589.7	2,644.4	...	...	1,109.7	1,022.5	...	...	...	...	161.0	328.0
Non-European developed countries	**6,662.7**	**4,726.1**	**3,500.0**	**2,769.4**	**...**	**...**	**3,099.0**	**1,711.9**	**...**	**...**	**...**	**...**	**63.7**	**244.8**
Australia	385.3	246.8	249.4	179.1	...	...	130.2	61.9	...	...	...	...	5.7	5.8
Canada	472.6	291.4	313.0	187.7	...	...	157.0	94.0	...	...	...	...	2.6	9.7
Japan	1,106.6	777.5	761.4	564.5	...	...	331.6	123.0	...	...	...	...	13.6	90.0
New Zealand	39.4	28.2	25.5	17.5	...	...	13.8	10.6	...	...	...	...	0.1	0.2
United States	4,658.8	3,382.2	2,150.7	1,820.6	...	...	2,466.3	1,422.4	...	...	...	...	41.8	139.2
Offshore centres	**4,043.7**	**4,228.9**	**2,021.7**	**2,593.5**	**1,119.6**	**1,391.0**	**2,002.6**	**1,606.6**	**574.0**	**347.2**	**541.7**	**282.6**	**19.4**	**28.9**
Aruba	1.1	1.3	0.4	0.4	...	...	0.7	0.9	...	...	...	...	0.0	0.0
Bahamas	114.2	147.3	82.7	93.2	...	...	31.5	51.1	...	...	...	...	0.0	2.9

Cross-border positions, by residence and sector of counterparty (continued)

Amounts outstanding, in billions of US dollars

Table A3.1

Sector of counterparty	All sectors		Bank sector: Total		Bank sector: Of which: Intragroup		Non-bank sector: Total		Non-bank sector: Of which: Non-bank financial		Non-bank sector: Of which: Non-financial		Unallocated by sector	
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Country of residence of counterparty	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Bahrain	29.7	28.5	25.1	22.2	...	...	4.4	6.1	...	...	...	...	0.1	0.2
Barbados	22.9	55.0	14.3	30.3	...	...	8.7	22.5	...	...	...	...	0.0	2.2
Bermuda	106.8	99.4	2.1	10.5	...	...	103.8	84.7	...	...	...	...	1.0	4.2
Cayman Islands	1,826.2	1,741.6	770.7	1,058.4	...	...	1,051.4	681.2	...	...	...	...	4.1	2.0
Curacao	24.4	38.0	5.5	6.8	...	...	18.8	31.2	...	...	...	...	0.1	0.0
Gibraltar	6.7	13.8	3.1	6.7	...	...	3.6	7.1	...	...	...	...	0.0	0.0
Guernsey	104.0	111.5	73.1	81.5	...	...	30.9	28.5	...	...	...	...	0.1	1.5
Hong Kong SAR	653.7	627.2	430.8	500.7	...	...	215.2	120.1	...	...	...	...	7.8	6.3
Isle of Man	26.4	58.4	10.0	43.7	...	...	16.3	14.6	...	...	...	...	0.0	0.2
Jersey	162.8	291.9	71.8	220.5	...	...	91.0	68.9	...	...	...	...	0.1	2.4
Lebanon	10.0	45.1	5.8	36.5	...	...	4.0	8.4	...	...	...	...	0.2	0.2
Macao SAR	35.6	62.8	30.8	59.2	...	...	4.7	3.5	...	...	...	...	0.1	0.1
Mauritius	20.9	22.8	2.3	8.9	...	...	17.5	13.5	...	...	...	...	1.1	0.4
Panama	91.8	81.9	10.9	14.2	...	...	80.7	67.6	...	...	...	...	0.1	0.1
Samoa	5.6	13.9	0.1	0.1	...	...	5.1	13.0	...	...	...	...	0.4	0.9
Singapore	572.8	476.8	475.7	385.0	...	...	95.7	89.8	...	...	...	...	1.4	2.1
West Indies UK	224.1	305.1	7.1	10.7	...	...	214.2	291.3	...	...	...	...	2.8	3.1
Developing countries	**3,626.9**	**2,902.6**	**1,905.8**	**1,841.6**	**...**	**...**	**1,656.9**	**1,047.3**	**...**	**...**	**...**	**...**	**64.2**	**13.7**
Developing Africa and Middle East	**523.4**	**882.5**	**222.4**	**551.8**	**28.2**	**25.3**	**292.8**	**329.1**	**9.9**	**22.5**	**138.7**	**111.4**	**8.3**	**1.6**
Algeria	2.6	5.7	1.3	2.9	...	...	0.7	2.8	...	...	...	...	0.6	0.0
Angola	8.8	19.0	2.9	10.2	...	...	5.9	8.8	...	...	...	...	0.0	0.0
Benin	0.1	0.2	0.0	0.0	...	...	0.0	0.2	...	...	...	...	0.0	0.0
Botswana	0.6	2.8	0.2	2.3	...	...	0.5	0.5	...	...	...	...	0.0	0.0
Burkina Faso	0.3	0.3	0.1	0.0	...	...	0.3	0.3	...	...	...	...	0.0	0.0
Burundi	0.2	0.3	0.1	0.2	...	...	0.1	0.1	...	...	...	...	0.0	0.0
Cameroon	1.3	1.6	0.4	0.3	...	...	0.8	1.3	...	...	...	...	0.1	0.0
Cape Verde	0.9	1.3	0.4	1.1	...	...	0.6	0.1	...	...	...	...	0.0	0.0
Central African Republic	0.0	0.1	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Chad	0.6	0.2	0.1	0.0	...	...	0.6	0.2	...	...	...	...	0.0	0.0
Comoros Islands	0.0	0.1	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Congo	0.9	1.2	0.1	0.3	...	...	0.9	0.9	...	...	...	...	0.0	0.0
Congo Democratic Republic	0.3	1.9	0.1	0.7	...	...	0.2	1.1	...	...	...	...	0.0	0.0
Côte d'Ivoire	2.0	1.8	0.7	0.7	...	...	1.3	1.1	...	...	...	...	0.0	0.0
Djibouti	0.2	0.5	0.0	0.3	...	...	0.1	0.1	...	...	...	...	0.0	0.0
Egypt	12.9	26.8	5.3	15.8	...	...	7.6	11.0	...	...	...	...	0.1	0.0
Equatorial Guinea	0.2	1.0	0.0	0.1	...	...	0.1	0.9	...	...	...	...	0.0	0.0
Eritrea	0.0	0.6	0.0	0.6	...	...	0.0	0.1	...	...	...	...	0.0	0.0
Ethiopia	0.9	1.2	0.1	0.6	...	...	0.8	0.6	...	...	...	...	0.0	0.0
Gabon	1.7	1.4	0.1	0.1	...	...	1.6	1.2	...	...	...	...	0.0	0.0
Gambia	0.1	0.2	0.0	0.1	...	...	0.0	0.1	...	...	...	...	0.0	0.0

Cross-border positions, by residence and sector of counterparty (continued)

Amounts outstanding, in billions of US dollars

Table A3.1

Sector of counterparty	All sectors		Bank sector				Non-bank sector						Unallocated by sector	
			Total		Of which: Intragroup		Total		Of which: Non-bank financial		Of which: Non-financial			
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Country of residence of counterparty	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Ghana	7.2	3.6	2.0	1.8	...	...	5.1	1.8	...	...	...	...	0.0	0.0
Guinea	0.2	0.4	0.1	0.1	...	...	0.1	0.3	...	...	...	...	0.0	0.0
Guinea-Bissau	0.0	0.1	0.0	0.0	...	...	0.0	0.1	...	...	...	...	0.0	0.0
Iran	3.7	14.0	2.0	10.1	...	...	1.7	3.9	...	...	...	...	0.0	0.0
Iraq	2.0	10.9	1.0	10.1	...	...	1.1	0.8	...	...	...	...	0.0	0.0
Israel	17.2	37.1	5.1	17.1	...	...	11.7	19.5	...	...	...	...	0.4	0.5
Jordan	5.7	15.6	1.7	11.7	...	...	4.0	4.0	...	...	...	...	0.0	0.0
Kenya	5.1	11.3	1.9	6.5	...	...	3.2	4.8	...	...	...	...	0.0	0.0
Kuwait	17.1	80.8	5.5	36.7	...	...	11.7	44.1	...	...	...	...	0.0	0.0
Lesotho	0.0	0.5	0.0	0.5	...	...	0.0	0.1	...	...	...	...	–	0.0
Liberia	28.3	15.0	0.3	0.3	...	...	26.3	14.7	...	...	...	...	1.7	0.0
Libya	1.1	40.7	0.5	31.3	...	...	0.6	9.4	...	...	...	...	0.0	0.0
Madagascar	0.8	1.0	0.1	0.2	...	...	0.7	0.8	...	...	...	...	0.0	0.0
Malawi	0.1	0.6	0.0	0.3	...	...	0.1	0.3	...	...	...	...	0.0	0.0
Mali	0.2	0.3	0.1	0.1	...	...	0.1	0.2	...	...	...	...	0.0	0.0
Mauritania	0.5	0.7	0.1	0.3	...	...	0.3	0.4	...	...	...	...	0.0	0.0
Morocco	12.8	6.1	6.0	3.3	...	...	6.2	2.8	...	...	...	...	0.6	0.0
Mozambique	2.7	3.6	0.5	2.6	...	...	2.1	1.0	...	...	...	...	0.0	0.0
Namibia	0.7	0.7	0.2	0.3	...	...	0.5	0.4	...	...	...	...	0.0	0.0
Niger	0.1	0.1	0.0	0.1	...	...	0.1	0.1	...	...	...	...	0.0	0.0
Nigeria	18.0	21.2	9.3	13.3	...	...	8.7	7.8	...	...	...	...	0.0	0.0
Oman	9.9	9.7	2.4	2.7	...	...	7.6	6.9	...	...	...	...	0.0	0.0
Palestinian Territory	0.1	1.1	0.0	0.9	...	...	0.1	0.2	...	...	...	...	0.0	0.0
Qatar	46.9	26.1	23.4	13.2	...	...	23.4	12.9	...	...	...	...	0.1	0.0
Rwanda	0.1	0.2	0.0	0.1	...	...	0.0	0.1	...	...	...	...	0.0	0.0
St Helena	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	...	...
São Tomé and Principe	0.1	0.1	0.0	0.1	...	...	0.0	0.0	...	...	...	...	...	0.0
Saudi Arabia	82.2	209.1	33.4	156.9	...	...	44.9	52.1	...	...	...	...	3.9	0.1
Senegal	1.5	1.2	0.3	0.2	...	...	1.1	0.9	...	...	...	...	0.1	0.0
Seychelles	4.0	10.0	0.0	0.4	...	...	3.8	9.3	...	...	...	...	0.1	0.3
Sierra Leone	0.4	0.4	0.1	0.2	...	...	0.4	0.2	...	...	...	...	0.0	0.0
Somalia	0.1	0.0	0.0	0.0	...	...	0.1	0.0	...	...	...	...	...	0.0
South Africa	40.2	48.1	16.6	32.0	...	...	23.4	16.0	...	...	...	...	0.1	0.1
Sudan	0.6	0.6	0.2	0.3	...	...	0.3	0.3	...	...	...	...	–	0.0
Swaziland	0.1	0.6	0.0	0.3	...	...	0.1	0.3	...	...	...	...	–	0.0
Syria	0.2	2.0	0.0	1.0	...	...	0.2	1.0	...	...	...	...	0.0	0.0
Tanzania	1.7	2.9	0.3	1.9	...	...	1.4	1.0	...	...	...	...	0.0	0.0
Togo	0.5	0.3	0.4	0.1	...	...	0.1	0.2	...	...	...	...	0.0	0.0
Tunisia	4.0	3.8	2.2	2.4	...	...	1.8	1.4	...	...	...	...	0.0	0.0
Uganda	0.9	2.6	0.3	2.2	...	...	0.6	0.4	...	...	...	...	0.0	0.0

Cross-border positions, by residence and sector of counterparty (continued)

Amounts outstanding, in billions of US dollars

Table A3.1

Sector of counterparty	All sectors		Bank sector: Total		Bank sector: Of which: Intragroup		Non-bank sector: Total		Non-bank sector: Of which: Non-bank financial		Non-bank sector: Of which: Non-financial		Unallocated by sector	
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Country of residence of counterparty	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
United Arab Emirates	138.8	137.4	77.6	70.4	...	...	61.0	66.7	...	...	...	...	0.3	0.3
Yemen	0.7	2.2	0.0	1.2	...	...	0.6	1.0	...	...	...	...	0.0	0.0
Zambia	2.7	1.5	0.4	0.7	...	...	2.4	0.9	...	...	...	...	0.0	0.0
Zimbabwe	0.7	1.3	0.0	0.4	...	...	0.6	0.9	...	...	...	...	0.0	0.0
Developing Asia and Pacific	**1,912.4**	**1,249.2**	**1,135.2**	**841.5**	**416.4**	**228.3**	**727.8**	**399.7**	**53.5**	**46.0**	**394.6**	**207.0**	**49.5**	**8.1**
Afghanistan	0.0	2.7	0.0	2.6	...	...	0.0	0.1	...	...	...	...	0.0	0.0
Armenia	0.7	0.3	0.3	0.1	...	...	0.4	0.2	...	...	...	...	0.0	0.0
Azerbaijan	5.6	3.4	2.5	1.4	...	...	3.1	2.0	...	...	...	...	0.0	0.0
Bangladesh	7.1	11.3	4.3	10.5	...	...	2.8	0.8	...	...	...	...	0.0	0.0
Bhutan	0.1	0.5	0.0	0.5	...	...	0.1	0.0	...	...	...	...	...	0.0
British overseas territories	1.5	0.7	0.0	0.1	...	...	1.5	0.7	...	...	...	...	0.0	0.0
Brunei	1.8	3.7	0.3	0.8	...	...	1.4	2.8	...	...	...	...	0.1	0.1
Cambodia	2.4	1.3	1.7	0.7	...	...	0.7	0.5	...	...	...	...	0.0	0.0
China	1,007.4	596.8	638.2	426.2	...	...	357.6	167.2	...	...	...	...	11.6	3.4
Chinese Taipei	128.7	138.7	102.4	67.0	...	...	25.0	71.7	...	...	...	...	1.2	0.1
Fiji	0.6	0.4	0.5	0.2	...	...	0.0	0.2	...	...	...	...	–	0.0
French Polynesia	1.7	1.1	1.0	0.8	...	...	0.6	0.3	...	...	...	...	0.1	0.0
Georgia	0.9	1.1	0.3	0.7	...	...	0.5	0.4	...	...	...	...	0.1	0.0
India	197.5	47.3	89.0	39.5	...	...	90.5	7.7	...	...	...	...	17.9	0.1
Indonesia	95.4	25.8	30.8	18.5	...	...	60.2	7.3	...	...	...	...	4.4	0.0
Kazakhstan	8.0	16.8	1.9	9.5	...	...	6.1	6.1	...	...	...	...	0.0	1.2
Kiribati	0.0	0.2	0.0	0.2	...	...	0.0	0.0	...	...	...	...	...	...
Korea	186.1	101.4	132.2	74.4	...	...	44.7	24.4	...	...	...	...	9.3	2.6
Kyrgyz Republic	0.1	0.7	0.0	0.7	...	...	0.0	0.1	...	...	...	...	0.0	0.0
Laos	1.3	0.7	0.8	0.4	...	...	0.5	0.3	...	...	...	...	0.0	0.0
Malaysia	68.4	35.0	45.8	21.6	...	...	19.8	13.2	...	...	...	...	2.9	0.2
Maldives	0.6	0.5	0.0	0.4	...	...	0.6	0.2	...	...	...	...	0.0	–
Marshall Islands	39.6	15.6	0.3	0.1	...	...	39.1	15.5	...	...	...	...	0.2	0.1
Micronesia	0.0	0.0	...	...	...	...	0.0	0.0	...	...	...	...	...	...
Mongolia	1.1	0.5	0.6	0.1	...	...	0.6	0.4	...	...	...	...	0.0	0.0
Myanmar	0.6	1.6	0.3	1.3	...	...	0.4	0.4	...	...	...	...	0.0	0.0
Nauru	0.0	0.1	...	0.0	...	...	0.0	0.1	...	...	...	...	...	...
Nepal	0.1	2.6	0.0	2.2	...	...	0.0	0.4	...	...	...	...	0.0	0.0
New Caledonia	4.3	1.3	1.8	0.6	...	...	2.5	0.7	...	...	...	...	0.1	0.0
North Korea	0.3	0.0	0.3	0.0	...	...	0.0	0.0	...	...	...	...	–	0.0
Pakistan	5.8	10.6	1.9	7.9	...	...	3.9	2.7	...	...	...	...	0.0	0.0
Palau	0.0	0.0	...	...	...	...	0.0	0.0	...	...	...	...	...	...
Papua New Guinea	1.2	1.1	0.4	0.4	...	...	0.8	0.7	...	...	...	...	0.0	0.0
Philippines	27.4	24.0	11.9	16.5	...	...	15.1	7.4	...	...	...	...	0.4	0.1
Solomon Islands	0.1	0.5	0.1	0.3	...	...	0.0	0.2	...	...	...	...	–	0.0

Cross-border positions, by residence and sector of counterparty (continued)

Amounts outstanding, in billions of US dollars

Table A3.1

Sector of counterparty	All sectors		Bank sector				Non-bank sector						Unallocated by sector	
			Total		Of which: Intragroup		Total		Of which: Non-bank financial		Of which: Non-financial			
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Country of residence of counterparty	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Sri Lanka	5.1	2.3	2.9	1.5	...	...	2.0	0.8	...	...	...	...	0.2	0.0
Tajikistan	0.0	0.1	0.0	0.1	...	...	0.0	0.0	...	...	...	...	...	–
Thailand	68.7	37.7	47.8	19.3	...	...	20.2	18.3	...	...	...	...	0.8	0.1
Timor Leste	0.0	0.7	...	0.7	...	...	0.0	0.0	...	...	...	...	...	0.0
Tonga	0.0	0.1	0.0	0.1	...	...	0.0	0.0	...	...	...	...	–	0.0
Turkmenistan	0.2	28.2	0.0	28.2	...	...	0.1	0.1	...	...	...	...	0.0	0.0
Tuvalu	0.0	0.0	...	0.0	...	...	0.0	0.0	...	...	...	...	...	–
US Pacific islands	0.8	0.1	...	...	...	...	0.8	0.1	...	...	...	...	0.0	...
Uzbekistan	2.4	14.5	0.7	14.1	...	...	1.7	0.4	...	...	...	...	0.0	0.0
Vietnam	29.5	7.8	10.6	6.2	...	...	18.5	1.6	...	...	...	...	0.3	0.0
Wallis and Futuna	0.0	0.0	...	0.0	...	...	0.0	0.0	...	...	...	...	...	0.0
Developing Europe	**568.1**	**308.5**	**308.8**	**211.1**	**86.4**	**36.0**	**254.6**	**94.8**	**16.3**	**4.2**	**125.5**	**54.5**	**4.6**	**2.7**
Albania	1.1	1.9	0.4	1.7	...	...	0.7	0.2	...	...	...	...	0.1	0.0
Belarus	2.4	1.6	1.9	1.4	...	...	0.5	0.2	...	...	...	...	0.0	0.0
Bosnia and Herzegovina	1.7	1.5	1.1	1.1	...	...	0.6	0.4	...	...	...	...	0.0	0.0
Bulgaria	10.8	9.3	5.0	7.5	...	...	5.6	1.7	...	...	...	...	0.1	0.1
Croatia	21.9	7.7	10.6	5.5	...	...	11.3	2.2	...	...	...	...	0.0	0.0
Czech Republic	43.1	18.7	26.4	10.7	...	...	16.7	7.5	...	...	...	...	0.0	0.6
Hungary	31.3	10.2	14.6	5.3	...	...	16.6	4.8	...	...	...	...	0.1	0.1
Macedonia FYR	1.4	1.3	0.8	1.1	...	...	0.6	0.2	...	...	...	...	0.0	0.0
Montenegro	0.6	0.9	0.2	0.7	...	...	0.5	0.2	...	...	...	...	0.0	0.0
Poland	104.9	32.4	61.5	26.0	...	...	42.1	6.1	...	...	...	...	1.3	0.3
Romania	33.3	9.0	20.4	6.9	...	...	12.9	2.1	...	...	...	...	0.1	0.0
Russia	108.0	140.7	47.9	95.4	...	...	57.9	43.8	...	...	...	...	2.2	1.5
Serbia	5.5	4.9	2.7	3.8	...	...	2.4	1.1	...	...	...	...	0.5	0.0
Turkey	184.3	41.4	103.6	20.6	...	...	80.4	20.6	...	...	...	...	0.3	0.2
Ukraine	6.4	10.9	2.3	7.9	...	...	4.0	3.0	...	...	...	...	0.1	0.0
Developing Latin America and Caribbean	**623.0**	**462.3**	**239.4**	**237.2**	**67.4**	**7.5**	**381.7**	**223.7**	**18.4**	**11.7**	**99.3**	**60.0**	**1.9**	**1.4**
Argentina	12.7	26.1	3.7	3.1	...	...	8.9	23.0	...	...	...	...	0.1	0.0
Belize	3.3	15.1	0.0	0.8	...	...	3.2	14.0	...	...	...	...	0.1	0.4
Bolivia	0.7	6.1	0.2	4.1	...	...	0.5	2.0	...	...	...	...	0.0	0.0
Bonaire, Sint Eustatius and Saba	0.1	0.2	0.0	0.0	...	...	0.1	0.1	...	...	...	...	0.0	0.0
Brazil	295.8	107.0	134.9	71.6	...	...	159.9	35.4	...	...	...	...	1.0	0.1
Chile	46.3	30.3	19.8	19.8	...	...	26.2	10.1	...	...	...	...	0.3	0.4
Colombia	27.9	18.2	10.9	4.9	...	...	16.9	13.0	...	...	...	...	0.1	0.2
Costa Rica	9.5	7.2	4.9	3.9	...	...	4.6	3.3	...	...	...	...	0.0	0.0
Cuba	1.0	2.7	0.8	2.5	...	...	0.3	0.3	...	...	...	...	–	0.0
Dominica	0.1	0.2	0.0	0.0	...	...	0.1	0.2	...	...	...	...	0.0	0.0
Dominican Republic	5.7	7.1	1.7	2.8	...	...	4.0	4.2	...	...	...	...	0.0	0.0
Ecuador	5.6	6.6	1.1	2.1	...	...	4.4	4.5	...	...	...	...	0.0	0.0

Cross-border positions, by residence and sector of counterparty (continued)

Amounts outstanding, in billions of US dollars

Table A3.1

Sector of counterparty	All sectors		Bank sector: Total		Bank sector: Of which: Intragroup		Non-bank sector: Total		Non-bank sector: Of which: Non-bank financial		Non-bank sector: Of which: Non-financial		Unallocated by sector	
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Country of residence of counterparty	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
El Salvador	4.7	2.4	3.1	0.9	...	...	1.6	1.5	...	...	...	...	0.0	0.0
Falkland Islands	0.0	0.3	0.0	0.2	...	...	0.0	0.1	...	...	...	...	...	...
Grenada	0.0	0.1	0.0	0.0	...	...	0.0	0.1	...	...	...	...	0.0	0.0
Guatemala	6.2	5.0	2.7	1.0	...	...	3.5	3.9	...	...	...	...	0.0	0.0
Guyana	1.2	0.4	0.4	0.3	...	...	0.8	0.1	...	...	...	...	...	–
Haiti	0.2	0.6	0.2	0.3	...	...	0.1	0.3	...	...	...	...	0.0	0.0
Honduras	2.4	4.5	0.9	2.9	...	...	1.5	1.6	...	...	...	...	0.0	0.0
Jamaica	2.3	2.6	0.7	2.0	...	...	1.6	0.6	...	...	...	...	0.0	0.0
Mexico	122.7	112.3	27.6	68.1	...	...	94.9	44.0	...	...	...	...	0.1	0.1
Nicaragua	0.9	1.7	0.3	1.0	...	...	0.6	0.7	...	...	...	...	0.0	0.0
Paraguay	2.3	1.8	1.5	0.9	...	...	0.8	0.9	...	...	...	...	0.0	0.0
Peru	27.2	23.4	12.7	16.9	...	...	14.4	6.4	...	...	...	...	0.2	0.0
St Lucia	0.3	0.5	0.1	0.3	...	...	0.2	0.3	...	...	...	...	0.0	0.0
St Vincent and the Grenadines	1.0	2.0	0.0	0.1	...	...	1.0	1.9	...	...	...	...	0.0	0.1
Suriname	0.7	1.2	0.0	0.8	...	...	0.7	0.3	...	...	...	...	0.0	0.0
Trinidad and Tobago	4.4	9.0	2.3	6.0	...	...	2.1	3.0	...	...	...	...	0.0	0.0
Turks and Caicos Islands	0.9	2.1	0.2	0.9	...	...	0.7	1.2	...	...	...	...	0.0	0.0
Uruguay	9.5	19.3	2.6	9.8	...	...	7.0	9.4	...	...	...	...	0.0	0.1
Venezuela	14.0	43.8	6.6	9.8	...	...	7.4	34.0	...	...	...	...	0.0	0.0
International organisations	**284.4**	**238.5**	**43.6**	**65.3**	**...**	**0.0**	**234.3**	**169.4**	**109.5**	**90.9**	**23.8**	**13.9**	**6.5**	**3.9**
Unallocated location	**32.5**	**804.8**	**1.1**	**0.1**	**...**	**...**	**0.4**	**1.5**	**0.0**	**1.1**	**0.6**	**0.1**	**31.0**	**803.2**

Cross-border positions, by residence and sector of counterparty

Break- and exchange rate-adjusted changes, in billions of US dollars

Table A3.2

Sector of counterparty	All sectors		Bank sector				Non-bank sector						Unallocated by sector	
			Total		Of which: Intragroup		Total		Of which: Non-bank financial		Of which: Non-financial			
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Country of residence of counterparty	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Counterparties in all countries	**–901.8**	**–960.4**	**–541.1**	**–602.5**	**–241.1**	**–267.6**	**–272.3**	**–225.7**	**–76.2**	**–94.7**	**–50.1**	**3.6**	**–88.4**	**–132.2**
Developed countries	**–915.6**	**–789.8**	**–498.5**	**–542.2**	**–72.8**	**–113.8**	**–341.7**	**–154.1**	**–60.5**	**–60.1**	**–90.2**	**2.3**	**–75.4**	**–93.4**
European developed countries	**–736.7**	**–657.1**	**–415.8**	**–461.6**	**...**	**...**	**–247.2**	**–112.4**	**...**	**...**	**...**	**...**	**–73.7**	**–83.1**
Euro area	**–391.3**	**–316.0**	**–218.2**	**–268.6**	**–59.8**	**–105.0**	**–150.7**	**–26.6**	**–23.2**	**–27.7**	**–47.4**	**1.1**	**–22.4**	**–20.8**
Austria	–7.3	–5.0	–5.4	–5.3	...	...	–1.9	0.1	...	...	...	...	0.0	0.1
Belgium	–23.5	–38.8	–15.1	–28.8	...	...	–2.0	–5.0	...	...	...	...	–6.5	–5.0
Cyprus	–0.7	–3.2	–0.9	–1.1	...	...	0.2	–2.1	...	...	...	...	–0.1	0.0
Estonia	0.0	–0.9	0.0	–0.6	...	...	0.0	–0.2	...	...	...	...	0.0	–0.1
Finland	–23.8	–5.7	–18.9	–9.9	...	...	–3.8	5.2	...	...	...	...	–1.1	–1.0
France	–47.1	–80.7	–17.5	–66.0	...	...	–23.4	–7.8	...	...	...	...	–6.2	–6.9
Germany	–155.4	–89.7	–80.4	–66.5	...	...	–67.8	–18.8	...	...	...	...	–7.2	–4.4
Greece	0.0	–0.7	–0.1	–1.6	...	...	0.3	0.9	...	...	...	...	–0.2	0.0
Ireland	–1.9	4.9	–13.8	–12.3	...	...	11.5	17.7	...	...	...	...	0.3	–0.5
Italy	–18.7	–4.1	2.6	–3.0	...	...	–20.8	–0.2	...	...	...	...	–0.4	–1.0
Latvia	–0.2	–1.0	–0.1	–0.9	...	...	–0.1	0.0	...	...	...	...	0.0	0.0
Lithuania	–0.1	–1.6	–0.1	–1.5	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Luxembourg	–46.5	–37.6	–39.4	–26.6	...	...	–6.9	–10.6	...	...	...	...	–0.2	–0.4
Malta	–2.4	–3.9	–2.9	–3.4	...	...	0.6	–0.5	...	...	...	...	0.0	0.0
Netherlands	–50.4	–33.9	–8.4	–25.5	...	...	–41.5	–7.6	...	...	...	...	–0.5	–0.9
Portugal	–2.4	–0.3	–1.5	0.5	...	...	–0.7	–0.8	...	...	...	...	–0.1	0.0
Slovakia	–1.3	–0.4	–0.6	–0.6	...	...	–0.7	0.2	...	...	...	...	0.0	0.0
Slovenia	–0.4	0.8	0.1	–0.5	...	...	–0.5	1.3	...	...	...	...	0.0	0.0
Spain	–9.2	–14.3	–15.5	–15.1	...	...	6.6	1.6	...	...	...	...	–0.2	–0.8
Andorra	–0.1	0.1	0.0	0.0	...	...	–0.1	0.1	...	...	...	...	0.0	0.0
Denmark	–31.5	–19.9	–26.6	–12.3	...	...	–4.3	–7.8	...	...	...	...	–0.6	0.3
Iceland	–0.1	0.8	0.0	0.2	...	...	–0.2	0.6	...	...	...	...	0.1	0.0
Liechtenstein	0.1	–0.9	0.2	–0.5	...	...	–0.1	–0.4	...	...	...	...	0.0	0.0
Norway	15.7	–4.7	19.5	–5.8	...	...	–3.8	0.5	...	...	...	...	0.1	0.6
Sweden	–5.4	–1.9	–8.2	–4.2	...	...	3.5	–1.1	...	...	...	...	–0.7	3.5
Switzerland	–4.0	–21.1	2.1	–19.9	...	...	–5.5	1.0	...	...	...	...	–0.6	–2.2
United Kingdom	–320.3	–293.5	–184.6	–150.4	...	...	–86.2	–78.7	...	...	...	...	–49.5	–64.4
Non-European developed countries	**–178.8**	**–133.0**	**–82.6**	**–80.9**	**...**	**...**	**–94.5**	**–41.7**	**...**	**...**	**...**	**...**	**–1.7**	**–10.3**
Australia	–6.2	4.1	–1.8	3.3	...	...	–3.6	1.0	...	...	...	...	–0.9	–0.1
Canada	9.6	4.5	8.3	3.7	...	...	2.1	0.9	...	...	...	...	–0.8	–0.1
Japan	–20.6	–54.7	–31.8	–47.7	...	...	8.1	–6.5	...	...	...	...	3.1	–0.6
New Zealand	–0.1	2.8	0.8	3.7	...	...	–0.9	–0.8	...	...	...	...	0.0	0.0
United States	–161.5	–89.7	–58.1	–43.9	...	...	–100.3	–36.3	...	...	...	...	–3.1	–9.6
Offshore centres	**–20.9**	**–134.7**	**–71.1**	**–72.0**	**–67.9**	**–39.5**	**49.6**	**–62.7**	**–15.8**	**–26.0**	**28.3**	**–2.2**	**0.6**	**0.0**
Aruba	0.0	–0.2	0.0	0.0	...	...	0.0	–0.2	...	...	...	...	0.0	0.0
Bahamas	–8.6	–33.3	–9.5	–32.1	...	...	0.9	–1.2	...	...	...	...	0.0	0.0

Cross-border positions, by residence and sector of counterparty (continued)

Break- and exchange rate-adjusted changes, in billions of US dollars

Table A3.2

Sector of counterparty	All sectors		Bank sector				Non-bank sector						Unallocated by sector	
			Total		Of which: Intragroup		Total		Of which: Non-bank financial		Of which: Non-financial			
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Country of residence of counterparty	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Bahrain	–2.5	1.2	–2.7	2.1	...	...	0.2	–0.8	...	...	...	...	0.1	0.0
Barbados	0.9	–0.8	1.0	–0.8	...	...	–0.1	–0.1	...	...	...	...	0.0	0.1
Bermuda	1.5	0.6	–0.2	0.1	...	...	1.7	0.5	...	...	...	...	0.0	0.0
Cayman Islands	–29.7	–79.9	–45.5	–34.9	...	...	16.0	–45.5	...	...	...	...	–0.3	0.5
Curacao	1.5	–2.3	0.1	0.4	...	...	1.3	–2.7	...	...	...	...	0.0	0.0
Gibraltar	–1.6	–1.0	–0.5	–1.1	...	...	–1.1	0.1	...	...	...	...	0.0	0.0
Guernsey	3.8	0.0	1.6	1.9	...	...	2.3	–1.9	...	...	...	...	–0.1	0.0
Hong Kong SAR	22.8	33.5	0.5	27.7	...	...	22.4	6.0	...	...	...	...	–0.1	–0.2
Isle of Man	–0.9	–0.5	–0.9	–0.8	...	...	0.0	0.3	...	...	...	...	0.0	0.0
Jersey	–3.5	–20.5	–5.2	–10.7	...	...	1.7	–9.8	...	...	...	...	0.0	0.0
Lebanon	0.7	–0.7	0.6	–1.6	...	...	–0.1	0.8	...	...	...	...	0.2	0.0
Macao SAR	8.2	1.2	7.9	1.2	...	...	0.2	0.0	...	...	...	...	0.1	0.0
Mauritius	–0.4	–1.9	–1.7	–2.4	...	...	0.3	0.4	...	...	...	...	1.0	0.0
Panama	–1.1	–3.1	0.9	–0.9	...	...	–2.0	–2.2	...	...	...	...	0.0	0.0
Samoa	–0.2	0.8	0.0	0.0	...	...	–0.2	0.8	...	...	...	...	0.0	0.0
Singapore	–16.8	–20.2	–18.0	–18.9	...	...	1.3	–0.9	...	...	...	...	–0.2	–0.3
West Indies UK	5.1	–7.1	0.1	–0.8	...	...	5.1	–6.3	...	...	...	...	–0.1	0.0
Developing countries	**45.9**	**17.7**	**31.0**	**20.7**	**...**	**...**	**20.4**	**–3.7**	**...**	**...**	**...**	**...**	**–5.6**	**0.7**
Developing Africa and Middle East	**6.0**	**13.7**	**5.3**	**12.9**	**1.2**	**–12.3**	**2.5**	**0.7**	**–0.8**	**–1.3**	**2.8**	**–0.2**	**–1.8**	**0.1**
Algeria	0.0	0.1	0.0	0.0	...	...	0.0	0.1	...	...	...	...	0.0	0.0
Angola	0.5	–1.3	0.0	–0.3	...	...	0.5	–1.0	...	...	...	...	0.0	0.0
Benin	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Botswana	–0.1	–0.4	–0.1	–0.3	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Burkina Faso	–0.1	0.0	0.0	0.0	...	...	–0.1	0.0	...	...	...	...	0.0	0.0
Burundi	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Cameroon	0.0	0.1	0.0	0.0	...	...	0.0	0.2	...	...	...	...	0.0	0.0
Cape Verde	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Central African Republic	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Chad	0.1	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Comoros Islands	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Congo	0.5	0.0	0.0	–0.1	...	...	0.5	0.1	...	...	...	...	0.0	0.0
Congo Democratic Republic	0.0	0.1	0.0	0.1	...	...	0.0	0.1	...	...	...	...	0.0	0.0
Côte d'Ivoire	0.5	–0.7	0.2	–0.7	...	...	0.3	0.0	...	...	...	...	0.0	0.0
Djibouti	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Egypt	1.5	5.2	0.2	5.4	...	...	1.4	–0.2	...	...	...	...	0.0	0.0
Equatorial Guinea	0.1	0.1	0.0	0.0	...	...	0.1	0.1	...	...	...	...	0.0	0.0
Eritrea	0.0	0.0	–	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Ethiopia	0.0	0.1	0.0	0.0	...	...	0.0	0.2	...	...	...	...	0.0	0.0
Gabon	0.0	0.0	0.1	0.0	...	...	–0.1	0.0	...	...	...	...	0.0	0.0
Gambia	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0

Cross-border positions, by residence and sector of counterparty (continued)

Break- and exchange rate-adjusted changes, in billions of US dollars — Table A3.2

Sector of counterparty	All sectors		Bank sector: Total		Bank sector: Of which: Intragroup		Non-bank sector: Total		Non-bank sector: Of which: Non-bank financial		Non-bank sector: Of which: Non-financial		Unallocated by sector	
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Country of residence of counterparty	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Ghana	–0.4	–0.8	0.2	–0.6	...	...	–0.6	–0.3	...	...	...	...	0.0	0.0
Guinea	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Guinea-Bissau	0.0	0.0	–	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Iran	0.0	0.0	–0.1	–0.1	...	...	0.0	0.2	...	...	...	...	0.0	0.0
Iraq	0.0	3.4	0.0	3.4	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Israel	0.6	–7.6	–0.3	–7.2	...	...	0.7	–0.2	...	...	...	...	0.2	–0.1
Jordan	0.1	1.6	0.1	1.4	...	...	0.0	0.2	...	...	...	...	0.0	0.0
Kenya	–0.1	–0.5	0.0	–0.6	...	...	0.0	0.1	...	...	...	...	0.0	0.0
Kuwait	–0.9	–0.3	–0.6	–2.5	...	...	–0.3	2.1	...	...	...	...	0.0	0.0
Lesotho	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Liberia	1.3	0.6	0.0	0.0	...	...	1.3	0.7	...	...	...	...	0.0	0.0
Libya	0.1	1.4	0.1	1.2	...	...	0.0	0.2	...	...	...	...	0.0	0.0
Madagascar	0.0	0.1	0.0	–0.1	...	...	0.0	0.2	...	...	...	...	0.0	0.0
Malawi	0.1	0.0	0.0	0.0	...	...	0.1	0.0	...	...	...	...	0.0	0.0
Mali	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Mauritania	0.0	–0.1	0.0	0.0	...	...	0.0	–0.1	...	...	...	...	0.0	0.0
Morocco	–0.5	0.8	–0.5	0.8	...	...	–0.1	0.0	...	...	...	...	0.0	0.0
Mozambique	0.1	0.0	0.0	0.2	...	...	0.2	–0.2	...	...	...	...	0.0	0.0
Namibia	0.0	–0.2	0.0	–0.2	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Niger	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Nigeria	–1.2	1.3	–0.9	1.3	...	...	–0.3	–0.1	...	...	...	...	0.0	0.0
Oman	0.4	–1.4	0.3	–0.7	...	...	0.1	–0.7	...	...	...	...	0.0	0.0
Palestinian Territory	0.0	–0.2	0.0	–0.1	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Qatar	2.2	4.2	1.8	–0.2	...	...	0.4	4.4	...	...	...	...	0.0	0.0
Rwanda	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
St Helena	0.0	0.0	...	0.0	...	...	0.0	0.0	...	...	...	...	...	...
São Tomé and Principe	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	...	0.0
Saudi Arabia	–1.8	16.8	–2.1	20.9	...	...	2.3	–4.1	...	...	...	...	–2.0	0.0
Senegal	0.0	0.0	0.1	0.0	...	...	–0.1	0.0	...	...	...	...	0.0	0.0
Seychelles	0.0	–0.4	0.0	–0.1	...	...	0.0	–0.3	...	...	...	...	0.0	0.0
Sierra Leone	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	–	0.0
Somalia	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	...	0.0
South Africa	–2.3	–0.5	–2.3	0.1	...	...	–0.1	–0.6	...	...	...	...	0.1	0.0
Sudan	0.0	–0.4	0.0	–0.3	...	...	0.0	–0.1	...	...	...	...	0.0	0.0
Swaziland	0.1	–0.1	0.0	0.0	...	...	0.1	–0.1	...	...	...	...	0.0	0.0
Syria	0.0	0.3	0.0	0.0	...	...	0.0	0.3	...	...	...	...	0.0	0.0
Tanzania	–0.1	0.6	0.0	0.6	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Togo	0.1	0.0	0.1	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Tunisia	–0.1	–0.8	0.1	–0.7	...	...	–0.1	–0.1	...	...	...	...	0.0	0.0
Uganda	–0.1	–0.1	0.0	0.0	...	...	–0.1	0.0	...	...	...	...	0.0	0.0

Cross-border positions, by residence and sector of counterparty (continued)

Break- and exchange rate-adjusted changes, in billions of US dollars — Table A3.2

Sector of counterparty	All sectors		Bank sector: Total		Bank sector: Of which: Intragroup		Non-bank sector: Total		Non-bank sector: Of which: Non-bank financial		Non-bank sector: Of which: Non-financial		Unallocated by sector	
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Country of residence of counterparty	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
United Arab Emirates	10.7	–3.1	8.8	–1.9	...	...	1.9	–1.3	...	...	...	...	0.0	0.1
Yemen	–0.1	0.0	–0.1	–0.2	...	...	0.0	0.2	...	...	...	...	0.0	0.0
Zambia	0.0	–0.2	0.0	–0.3	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Zimbabwe	0.0	0.2	0.0	0.1	...	...	0.0	0.1	...	...	...	...	0.0	0.0
Developing Asia and Pacific	**42.0**	**12.1**	**27.0**	**7.1**	**28.2**	**37.7**	**17.4**	**3.7**	**3.7**	**–1.2**	**9.9**	**5.7**	**–2.5**	**1.3**
Afghanistan	0.0	–0.1	0.0	–0.1	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Armenia	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Azerbaijan	0.2	–0.4	–0.2	–0.5	...	...	0.3	0.1	...	...	...	...	0.0	0.0
Bangladesh	0.5	0.2	0.3	0.2	...	...	0.2	0.0	...	...	...	...	0.0	0.0
Bhutan	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	...	0.0
British overseas territories	–0.1	0.0	0.0	0.0	...	...	–0.1	0.0	...	...	...	...	0.0	0.0
Brunei	0.2	–0.2	0.1	–0.4	...	...	0.2	0.3	...	...	...	...	0.0	0.0
Cambodia	–0.1	0.1	0.0	0.1	...	...	–0.1	0.0	...	...	...	...	0.0	0.0
China	38.1	30.9	16.6	14.8	...	...	19.7	14.7	...	...	...	...	1.8	1.4
Chinese Taipei	–1.7	–12.4	–0.4	–9.8	...	...	–1.2	–2.6	...	...	...	...	–0.1	0.0
Fiji	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
French Polynesia	0.0	0.0	0.0	0.1	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Georgia	0.0	0.0	0.0	0.1	...	...	0.0	0.0	...	...	...	...	0.0	0.0
India	–3.5	–1.0	2.2	–1.3	...	...	–2.2	0.5	...	...	...	...	–3.5	–0.1
Indonesia	–1.4	1.2	0.1	1.0	...	...	–1.4	0.2	...	...	...	...	0.0	0.0
Kazakhstan	0.8	–2.8	–0.1	–2.0	...	...	0.9	–0.7	...	...	...	...	0.0	0.0
Kiribati	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	\	...
Korea	2.6	2.9	4.3	6.6	...	...	–1.7	–3.8	...	...	...	...	–0.1	0.0
Kyrgyz Republic	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Laos	–0.1	–0.1	0.0	–0.2	...	...	–0.1	0.1	...	...	...	...	0.0	0.0
Malaysia	–0.2	–2.4	–0.4	–0.4	...	...	0.2	–2.0	...	...	...	...	0.0	0.0
Maldives	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Marshall Islands	1.9	1.1	0.0	0.0	...	...	1.9	1.1	...	...	...	...	0.0	0.0
Micronesia	0.0	0.0	...	...	...	...	0.0	0.0	...	...	...	...	...	...
Mongolia	0.1	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Myanmar	0.0	0.1	0.0	0.1	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Nauru	0.0	0.1	\	–	...	...	0.0	0.1	...	...	...	...	...	...
Nepal	0.0	0.1	0.0	0.1	...	...	0.0	0.0	...	...	...	...	0.0	0.0
New Caledonia	0.1	0.0	0.0	0.0	...	...	0.1	0.0	...	...	...	...	0.0	0.0
North Korea	0.3	0.0	0.3	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Pakistan	0.0	0.3	0.1	0.1	...	...	–0.1	0.2	...	...	...	...	0.0	0.0
Palau	0.0	0.0	...	...	...	...	0.0	0.0	...	...	...	...	...	...
Papua New Guinea	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Philippines	0.1	1.3	0.7	0.8	...	...	–0.3	0.5	...	...	...	...	–0.2	0.0
Solomon Islands	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	–	0.0

Cross-border positions, by residence and sector of counterparty (continued)

Break- and exchange rate-adjusted changes, in billions of US dollars

Table A3.2

Sector of counterparty	All sectors		Bank sector				Non-bank sector						Unallocated by sector	
			Total		Of which: Intragroup		Total		Of which: Non-bank financial		Of which: Non-financial			
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Country of residence of counterparty	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Sri Lanka	–0.2	–0.3	–0.2	–0.2	...	...	0.0	–0.1	...	...	...	...	0.0	0.0
Tajikistan	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	\	0.0
Thailand	1.2	–2.4	1.5	–0.6	...	...	0.1	–1.8	...	...	...	...	–0.5	0.0
Timor Leste	0.0	0.1	\	0.1	...	...	0.0	0.0	...	...	...	...	...	0.0
Tonga	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Turkmenistan	0.0	0.6	0.0	0.6	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Tuvalu	0.0	0.0	\	0.0	...	...	0.0	0.0	...	...	...	...	...	–
US Pacific islands	0.0	0.0	...	\	...	...	0.0	0.0	...	...	...	...	0.0	...
Uzbekistan	0.1	–0.5	0.0	–0.4	...	...	0.1	–0.1	...	...	...	...	0.0	0.0
Vietnam	1.7	0.3	0.9	0.3	...	...	0.7	0.0	...	...	...	...	0.1	0.0
Wallis and Futuna	0.0	0.0	...	0.0	...	...	0.0	0.0	...	...	...	...	...	0.0
Developing Europe	**–3.5**	**11.2**	**2.7**	**13.9**	**4.5**	**4.8**	**–5.3**	**–2.2**	**0.0**	**–0.2**	**–4.1**	**–1.8**	**–0.9**	**–0.5**
Albania	0.0	0.4	0.0	0.4	...	...	–0.1	0.0	...	...	...	...	0.0	0.0
Belarus	–0.2	0.2	–0.1	0.2	...	...	–0.1	0.0	...	...	...	...	0.0	0.0
Bosnia and Herzegovina	0.1	–0.2	0.0	–0.2	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Bulgaria	–1.1	–1.5	–1.0	–1.6	...	...	–0.2	0.1	...	...	...	...	0.1	0.0
Croatia	–0.7	–1.1	0.0	–1.3	...	...	–0.7	0.3	...	...	...	...	–0.1	0.0
Czech Republic	1.9	–1.1	1.3	–1.2	...	...	0.7	0.1	...	...	...	...	0.0	0.0
Hungary	–0.9	–1.3	0.1	–1.4	...	...	–1.0	0.2	...	...	...	...	0.0	0.0
Macedonia FYR	0.1	0.0	0.1	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Montenegro	0.0	–0.1	0.0	–0.1	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Poland	5.2	2.6	5.4	2.3	...	...	0.1	0.3	...	...	...	...	–0.2	0.0
Romania	–0.5	1.0	0.0	1.1	...	...	–0.5	–0.1	...	...	...	...	0.0	0.0
Russia	–7.7	9.7	–6.4	12.5	...	...	–0.8	–2.4	...	...	...	...	–0.6	–0.4
Serbia	–0.2	–0.3	0.0	–0.3	...	...	–0.1	–0.1	...	...	...	...	0.0	0.0
Turkey	–3.5	–0.4	–1.1	0.1	...	...	–2.3	–0.5	...	...	...	...	0.0	0.0
Ukraine	–0.5	–0.2	–0.3	–0.1	...	...	–0.2	–0.1	...	...	...	...	0.0	0.0
Developing Latin America and Caribbean	**1.3**	**–19.3**	**–4.0**	**–13.2**	**–4.6**	**–1.5**	**5.7**	**–5.9**	**1.4**	**–0.3**	**2.5**	**–0.8**	**–0.4**	**–0.2**
Argentina	0.9	0.6	0.9	0.8	...	...	0.0	–0.2	...	...	...	...	0.0	0.0
Belize	–0.1	0.1	0.0	0.0	...	...	–0.1	0.1	...	...	...	...	0.0	0.0
Bolivia	0.1	1.0	0.0	1.1	...	...	0.0	–0.1	...	...	...	...	0.0	0.0
Bonaire, Sint Eustatius and Saba	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Brazil	–5.1	–6.1	–6.5	–6.3	...	...	1.6	0.4	...	...	...	...	–0.2	–0.1
Chile	0.5	–0.6	0.3	0.3	...	...	0.2	–0.9	...	...	...	...	0.0	0.0
Colombia	0.3	–2.6	0.4	–0.7	...	...	0.0	–2.0	...	...	...	...	0.0	0.1
Costa Rica	0.6	0.8	0.5	0.9	...	...	0.1	–0.2	...	...	...	...	0.0	0.0
Cuba	0.0	–0.1	0.0	–0.1	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Dominica	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Dominican Republic	0.1	–0.3	0.1	–0.1	...	...	0.0	–0.3	...	...	...	...	0.0	0.0
Ecuador	0.8	–0.3	0.2	–0.1	...	...	0.6	–0.2	...	...	...	...	0.0	0.0

Cross-border positions, by residence and sector of counterparty (continued)

Break- and exchange rate-adjusted changes, in billions of US dollars

Table A3.2

Sector of counterparty	All sectors		Bank sector: Total		Bank sector: Of which: Intragroup		Non-bank sector: Total		Non-bank sector: Of which: Non-bank financial		Non-bank sector: Of which: Non-financial		Unallocated by sector	
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Country of residence of counterparty	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
El Salvador	0.2	0.4	–0.1	0.2	...	...	0.4	0.3	...	...	...	...	0.0	0.0
Falkland Islands	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	...	...
Grenada	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	–
Guatemala	0.1	–0.3	0.0	–0.1	...	...	0.1	–0.2	...	...	...	...	0.0	0.0
Guyana	1.1	0.0	0.4	0.0	...	...	0.8	0.0	...	...	...	...	\	0.0
Haiti	0.0	0.0	0.0	0.0	...	...	0.0	0.0	...	...	...	...	–	0.0
Honduras	0.0	0.2	–0.1	0.1	...	...	0.1	0.1	...	...	...	...	0.0	0.0
Jamaica	–0.1	0.1	–0.1	0.2	...	...	0.0	–0.1	...	...	...	...	0.0	0.0
Mexico	–3.0	–8.9	–1.5	–8.9	...	...	–1.4	0.2	...	...	...	...	0.0	–0.2
Nicaragua	0.0	0.0	0.0	–0.1	...	...	0.0	0.1	...	...	...	...	0.0	0.0
Paraguay	0.0	0.1	0.0	0.1	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Peru	–0.6	–0.1	–0.1	–0.3	...	...	–0.4	0.2	...	...	...	...	–0.1	0.0
St Lucia	–0.1	–0.1	0.0	0.0	...	...	0.0	0.0	...	...	...	...	0.0	0.0
St Vincent and the Grenadines	–0.2	–0.2	0.0	–0.1	...	...	–0.2	0.0	...	...	...	...	0.0	0.0
Suriname	0.0	–0.1	0.0	–0.1	...	...	0.0	0.0	...	...	...	...	0.0	0.0
Trinidad and Tobago	–0.1	–0.3	–0.1	0.0	...	...	0.0	–0.3	...	...	...	...	0.0	0.0
Turks and Caicos Islands	–0.1	0.2	0.0	0.2	...	...	–0.1	0.0	...	...	...	...	–	0.0
Uruguay	0.9	–0.1	–0.1	–0.4	...	...	1.0	0.3	...	...	...	...	0.0	0.0
Venezuela	2.1	–2.2	1.8	0.7	...	...	0.3	–2.9	...	...	...	...	0.0	0.0
International organisations	**–3.6**	**–15.3**	**–2.5**	**–9.7**	**...**	**0.0**	**–0.7**	**–4.5**	**–4.2**	**–5.9**	**0.6**	**0.7**	**–0.5**	**–1.1**
Unallocated location	**–7.6**	**–38.4**	**0.0**	**0.7**	**...**	**...**	**0.0**	**–0.6**	**0.0**	**0.2**	**0.0**	**0.0**	**–7.6**	**–38.4**

Cross-border positions, by nationality of reporting bank and sector of counterparty

Amounts outstanding, in billions of US dollars

Table A4.1

Sector of counterparty	All sectors		Bank sector: Total		Bank sector: Of which: Intragroup		Non-bank sector: Total		Non-bank sector: Of which: Non-bank financial		Non-bank sector: Of which: Non-financial		Unallocated by sector	
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Nationality of reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Banks in all LBS reporting countries	**27,554.8**	**24,343.2**	**15,262.7**	**14,603.7**	**9,569.2**	**8,432.3**	**11,854.1**	**7,522.8**	**2,647.6**	**1,694.2**	**4,339.9**	**1,598.7**	**438.0**	**2,216.8**
Of which:														
Australia	552.7	834.3	397.7	677.2	245.2	219.6	154.7	156.4	...	...	...	...	0.3	0.6
Austria	179.2	147.0	79.4	47.4	17.9	6.5	99.8	39.7	...	...	...	...	0.0	59.9
Bahamas	12.7	8.4	4.0	4.6	...	...	8.7	3.8	...	...	...	...	...	–
Bahrain	21.4	26.3	4.0	7.4	1.0	1.9	17.4	19.0	...	...	...	...	0.0	–
Belgium	355.8	343.8	227.4	184.0	128.7	94.6	127.0	74.3	...	...	...	...	1.4	85.5
Bermuda	5.8	3.0	2.6	0.8	0.5	0.1	3.2	2.2	...	...	...	...	0.0	0.0
Brazil	280.5	310.3	206.7	243.9	162.3	126.9	73.6	40.4	...	...	...	...	0.1	26.0
Canada	894.6	737.1	554.1	477.0	428.6	364.4	337.3	212.6	...	...	...	...	3.2	47.4
Cayman Islands	6.4	13.3	5.4	7.4	...	0.0	1.0	5.8	...	...	...	...	0.0	0.0
Chile	10.2	17.2	5.5	11.4	...	...	2.2	2.9	...	...	...	...	2.4	2.9
Chinese Taipei	314.3	168.5	142.9	88.3	29.8	17.9	164.8	74.2	...	...	...	...	6.6	6.1
Cyprus	8.9	8.9	3.5	1.2	0.2	0.6	5.4	7.6	...	...	...	...	0.0	0.1
Denmark	247.0	243.0	162.0	182.4	61.0	44.2	85.0	55.6	...	...	...	...	0.0	5.0
Finland	33.9	80.0	22.2	7.1	0.4	...	11.7	10.0	...	...	...	...	–	62.9
France	3,120.7	3,029.4	1,873.3	1,536.6	1,221.1	987.7	1,170.8	768.5	...	...	...	...	76.6	724.3
Germany	3,017.2	2,690.4	1,780.5	1,502.7	1,051.8	1,003.3	1,232.9	480.7	...	...	...	...	3.7	707.0
Greece	123.3	38.5	41.5	23.3	4.7	15.8	81.7	15.1	...	...	...	...	0.0	0.0
Hong Kong SAR	42.1	26.4	29.1	12.0	12.5	5.5	13.0	14.4	...	...	...	...	0.0	0.0
India	201.9	233.2	101.0	94.9	43.6	37.1	100.9	138.0	...	...	...	...	0.0	0.2
Indonesia	14.3	10.7	12.9	9.1	5.5	1.8	1.4	1.6	...	...	...	...	–	0.0
Ireland	118.4	122.3	80.8	80.6	58.2	52.0	37.6	20.5	...	...	...	...	0.0	21.1
Italy	727.0	538.5	442.3	343.1	140.5	141.6	284.2	159.6	...	...	...	...	0.5	35.8
Japan	3,932.3	1,818.4	1,618.9	1,472.8	1,057.7	861.0	2,313.1	328.1	...	...	...	...	0.3	17.5
Korea	152.8	157.1	73.9	136.3	36.0	24.4	77.4	17.1	...	...	...	...	1.6	3.8
Luxembourg	63.4	31.6	35.3	14.8	4.6	5.3	28.0	16.6	...	...	...	...	0.1	0.2
Malaysia	53.7	57.6	40.9	36.0	16.4	5.2	12.9	21.6	...	...	...	...	...	0.0
Mexico	17.7	19.5	7.2	15.6	...	...	10.5	3.5	...	...	...	...	...	0.5
Netherlands	1,526.0	1,203.6	706.4	573.3	474.2	401.5	619.4	407.4	...	...	...	...	200.2	222.9
Panama	24.5	20.1	16.5	13.8	2.9	2.0	8.0	6.4	...	...	...	...	...	–
Portugal	95.1	88.2	53.2	55.5	34.1	33.6	41.7	30.8	...	...	...	...	0.1	1.8
Singapore	209.6	200.9	99.9	121.0	63.8	46.9	109.5	79.4	...	...	...	...	0.2	0.4
South Africa	63.6	54.9	42.4	36.6	12.8	15.5	21.1	17.1	...	...	...	...	0.0	1.2
Spain	572.9	499.8	277.5	375.4	147.0	128.1	294.6	119.8	...	...	...	...	0.8	4.7
Sweden	898.0	843.7	638.4	598.8	436.6	394.0	252.6	202.8	...	...	...	...	7.0	42.1
Switzerland	2,030.2	1,845.0	1,119.2	1,064.7	747.1	728.6	907.2	751.6	...	...	...	...	3.9	28.7
Turkey	70.3	134.0	34.7	93.8	20.9	20.0	35.5	40.0	...	...	...	...	0.2	0.3
United Kingdom	2,740.3	2,457.2	1,475.5	1,453.2	1,033.8	986.9	1,256.5	979.7	...	...	...	...	8.3	24.2
United States	3,431.6	4,072.8	2,011.2	2,107.7	1,375.7	1,191.8	1,406.6	1,939.9	...	...	...	...	13.7	25.2

Cross-border positions, by nationality of reporting bank and sector of counterparty

Break- and exchange rate-adjusted changes, in billions of US dollars

Table A4.2

Sector of counterparty	All sectors		Bank sector				Non-bank sector						Unallocated by sector	
			Total		Of which: Intragroup		Total		Of which: Non-bank financial		Of which: Non-financial			
	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities	Claims	Liabilities
Nationality of reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Banks in all LBS reporting countries	**–901.8**	**–960.4**	**–541.1**	**–602.5**	**–241.1**	**–267.6**	**–272.3**	**–225.7**	**–76.2**	**–94.7**	**–50.1**	**3.6**	**–88.4**	**–132.2**
Of which:														
Australia	–7.8	–19.5	0.3	–14.1	14.0	12.1	–8.0	–5.3	...	...	...	...	–0.1	–0.1
Austria	–8.7	–6.4	–5.4	0.7	–3.0	–0.4	–3.3	–4.2	...	...	...	...	–	–2.9
Bahamas	–0.4	–0.1	–0.1	–0.1	...	...	–0.3	0.0	...	...	...	...	...	–
Bahrain	–0.3	1.4	–0.1	0.2	–0.4	0.1	–0.2	1.2	...	...	...	...	–	0.0
Belgium	–20.0	–23.0	–14.4	–14.4	–2.3	–3.3	–5.5	–6.0	...	...	...	...	0.0	–2.6
Bermuda	–1.4	–0.1	0.0	0.0	0.0	0.0	–1.4	–0.1	...	...	...	...	0.0	0.0
Brazil	–9.1	–15.1	–10.7	–10.2	–5.1	–3.0	1.5	0.8	...	...	...	...	0.0	–5.7
Canada	–24.0	–32.6	–25.4	–37.1	–20.9	–20.6	2.0	2.9	...	...	...	...	–0.6	1.6
Cayman Islands	0.0	0.0	0.0	0.2	...	0.0	0.0	–0.3	...	...	...	...	–	0.0
Chile	–0.3	–0.2	0.2	0.2	...	...	0.6	0.1	...	...	...	...	–1.1	–0.5
Chinese Taipei	13.3	–4.2	8.8	–4.8	2.7	3.2	5.0	2.2	...	...	...	...	–0.4	–1.6
Cyprus	–0.7	–0.3	–0.5	0.1	0.0	0.0	–0.2	–0.4	...	...	...	...	0.0	0.0
Denmark	–37.3	–46.0	–27.3	–40.7	–7.1	–4.1	–10.0	–5.3	...	...	...	...	0.0	0.0
Finland	–3.2	–2.2	–2.9	–2.1	0.0	...	–0.3	–0.5	...	...	...	...	–	0.4
France	–67.9	–47.4	–23.1	–60.3	33.3	–16.3	–38.9	6.1	...	...	...	...	–5.8	6.9
Germany	–82.9	–100.2	–49.3	–61.3	–25.4	–22.3	–33.1	–12.7	...	...	...	...	–0.6	–26.2
Greece	–4.3	–5.1	–2.9	–2.0	–0.2	–0.1	–1.4	–3.1	...	...	...	...	0.0	0.0
Hong Kong SAR	0.9	–0.5	0.9	–0.3	3.3	–0.2	0.1	–0.2	...	...	...	...	0.0	0.0
India	14.4	–7.2	0.6	–4.6	0.3	–4.9	13.8	–2.6	...	...	...	...	0.0	–0.1
Indonesia	1.3	0.2	1.3	0.9	0.3	0.6	0.0	–0.7	...	...	...	...	0.0	0.0
Ireland	–1.6	–1.6	–1.7	–2.1	0.1	0.1	0.1	–0.3	...	...	...	...	0.0	0.7
Italy	–54.9	–40.7	–52.0	–30.4	–10.0	–10.9	–2.5	–11.9	...	...	...	...	–0.3	1.6
Japan	–139.3	–69.6	–56.1	–75.9	–67.5	–59.9	–83.1	8.4	...	...	...	...	–0.1	–2.1
Korea	8.5	0.2	4.3	1.5	2.9	1.6	4.5	–0.9	...	...	...	...	–0.3	–0.3
Luxembourg	–2.7	–1.9	–2.4	–1.1	0.1	0.4	–0.2	–0.6	...	...	...	...	–0.1	–0.2
Malaysia	–1.8	1.1	–1.6	–0.2	–0.8	–0.5	–0.2	1.3	...	...	...	...	...	0.0
Mexico	0.9	–0.5	–1.3	–0.3	...	...	2.1	–0.3	...	...	...	...	...	0.0
Netherlands	–122.1	–94.5	–40.2	–5.1	–11.7	–8.1	–11.2	–4.6	...	...	...	...	–70.7	–84.7
Panama	0.2	0.7	–0.3	0.7	0.1	0.0	0.5	0.0	...	...	...	...	...	–
Portugal	–1.3	–1.5	–3.5	–0.6	–2.2	–1.5	2.3	–0.9	...	...	...	...	0.0	–0.1
Singapore	–1.3	0.3	–4.4	3.2	1.0	1.4	3.1	–2.9	...	...	...	...	–0.1	0.0
South Africa	–2.5	–6.4	–3.2	–6.4	–2.8	–3.2	0.7	0.1	...	...	...	...	0.0	–0.1
Spain	1.6	–2.0	0.1	8.5	5.3	9.0	1.3	–10.0	...	...	...	...	0.2	–0.5
Sweden	–74.5	–79.2	–54.5	–70.7	–18.8	–16.1	–20.0	–9.3	...	...	...	...	0.0	0.8
Switzerland	–174.7	–159.3	–141.8	–129.4	–163.3	–129.6	–32.4	–29.0	...	...	...	...	–0.5	–0.9
Turkey	2.0	4.7	0.8	5.0	2.6	1.2	1.2	–0.1	...	...	...	...	0.0	–0.2
United Kingdom	–109.6	–95.4	–24.1	–29.4	23.3	10.4	–83.5	–60.0	...	...	...	...	–2.0	–6.1
United States	–57.9	–138.1	–31.6	–49.2	–3.4	–8.8	–23.4	–85.7	...	...	...	...	–2.8	–3.3

A5 Location of reporting bank

Table A5 presents the claims and liabilities of banking offices located in individual LBS-reporting countries regardless of the nationality of the controlling parent. A list of banking offices that contribute to the LBS is available on the BIS website (www.bis.org/statistics/count_rep_practices.htm).

Banks located in Australia

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**60,178**	**2,806**	**2,872,545**	**59,063**	**–22,530**	**2,693,240**
Cross-border positions	37,581	–12,437	426,544	24,554	–29,143	695,391
Of which: local currency	12,309	–19,813	128,728	11,610	–25,163	134,240
Local positions	22,220	14,072	2,439,911	35,660	5,682	1,988,331
Of which: local currency	25,865	19,316	2,339,791	34,523	9,649	1,915,678
Unallocated	377	1,170	6,089	–1,151	930	9,517
Of which: local currency	282	995	5,113	–251	545	7,917
Cross-border positions	**37,581**	**–12,437**	**426,544**	**24,554**	**–29,143**	**695,391**
By sector of counterparty						
Banks	24,186	–3,821	292,814	6,908	–19,565	591,620
Of which: intragroup	21,893	11,128	160,123	3,399	338	150,781
Non-banks	13,395	–8,616	133,730	17,646	–9,578	103,771
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	\	\	\	\	\	\
By currency						
Local currency	12,309	–19,813	128,728	11,610	–25,163	134,240
Foreign currencies	25,272	7,376	297,817	12,944	–3,980	561,151
Of which: US dollar	21,476	5,768	202,734	–4,469	1,458	357,573
Of which: euro	6,035	-2,788	21,065	13,001	-10,722	93,731
Of which: yen	990	–917	5,067	–2,517	–474	22,852
Of which: pound sterling	–3,604	1,409	15,834	3,681	–1,151	36,370
Of which: Swiss franc	2	190	954	–777	–419	8,170
Of which: other currencies	372	3,715	52,164	4,025	7,328	42,454
By instrument						
Of which: loans and deposits	15,298	14,290	209,807	–2,306	3,301	170,683
Of which: debt securities	2,177	1,362	24,539	2,105	–1,691	358,363
Local positions in foreign currencies	**–3,645**	**–5,244**	**100,121**	**1,138**	**–3,967**	**72,653**
By sector of counterparty						
Banks	–6,889	–5,063	17,467	–3,326	207	20,620
Of which: intragroup	\	...	...	...	...	...
Non-banks	3,244	–181	82,654	4,464	–4,174	52,033
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	0	\	\	\	\	\
By currency						
Of which: US dollar	–4,204	–6,718	75,864	1,135	–4,676	55,320
Of which: euro	1,195	134	10,448	620	3	4,654
By instrument						
Of which: loans and deposits	1,757	1,307	72,669	3,093	–3,660	43,585
Of which: debt securities	–27	–198	1,798	–300	–55	2,290
Local positions in local currency	**25,865**	**19,316**	**2,339,791**	**34,523**	**9,649**	**1,915,678**
Unallocated by type of position	**377**	**1,170**	**6,089**	**–1,151**	**930**	**9,517**
By currency						
Of which: local currency	282	995	5,113	–251	545	7,917
Of which: US dollar	16	141	452	-919	177	880
Of which: euro	90	37	514	1	-1	9
By instrument						
Of which: loans and deposits	467	1,247	4,242	-317	414	7,946
Of which: debt securities	-85	-76	1,826	-837	503	1,500

Banks located in Austria

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**–11,064**	**–9,019**	**889,266**	**–7,835**	**–8,576**	**785,596**
Cross-border positions	–6,998	–10,266	278,937	–4,772	–3,446	187,162
Of which: local currency	–1,288	–5,778	197,686	–2,450	–4,302	116,549
Local positions	–4,065	1,247	610,329	–3,062	–5,131	598,434
Of which: local currency	–197	3,937	552,862	–493	–3,665	572,446
Unallocated	0	\	\	\	\	\
Of which: local currency	\	0	0	\	\	\
Cross-border positions	**–6,998**	**–10,266**	**278,937**	**–4,772**	**–3,446**	**187,162**
By sector of counterparty						
Banks	–4,934	–7,473	126,240	258	2,292	65,219
Of which: intragroup	–848	–2,802	7,503	1,232	611	7,688
Non-banks	–2,064	–2,793	152,697	–1,415	–2,826	54,057
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	\	\	\	-3,615	-2,912	67,886
By currency						
Local currency	–1,288	–5,778	197,686	–2,450	–4,302	116,549
Foreign currencies	–5,711	–4,488	81,251	–2,323	856	70,613
Of which: US dollar	–2,353	–4,073	44,513	–986	416	43,972
Of which: euro	...	...	...	...	...	...
Of which: yen	–276	20	524	–400	3	1,855
Of which: pound sterling	–87	–144	4,209	8	248	2,345
Of which: Swiss franc	–1,388	–1,531	8,795	–1,687	–841	15,742
Of which: other currencies	–1,607	1,240	23,210	743	1,030	6,700
By instrument						
Of which: loans and deposits	–5,376	–8,277	186,983	–1,157	–533	119,276
Of which: debt securities	168	–2,807	69,435	–3,615	–2,912	67,886
Local positions in foreign currencies	**–3,868**	**–2,691**	**57,467**	**–2,569**	**–1,466**	**25,988**
By sector of counterparty						
Banks	–1,217	–1,164	17,006	–973	–1,157	15,298
Of which: intragroup	...	...	...	...	...	...
Non-banks	–2,651	–1,527	40,461	–1,083	–97	5,889
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	\	\	\	-513	-212	4,801
By currency						
Of which: US dollar	36	–820	7,062	–1,092	–598	9,724
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	–3,744	–2,699	56,697	–2,056	–1,254	21,187
Of which: debt securities	–109	10	646	–513	–212	4,801
Local positions in local currency	**–197**	**3,937**	**552,862**	**–493**	**–3,665**	**572,446**
Unallocated by type of position	**0**	****	****	****	****	****
By currency						
Of which: local currency	\	0	0	\	\	\
Of which: US dollar	\	\	\	\	\	\
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	\	0	0	0	\	\
Of which: debt securities	\	\	\	\	\	\

Banks located in Bahamas

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**–7,810**	**–1,400**	**125,250**	**–8,455**	**–1,312**	**148,869**
Cross-border positions	–8,916	–1,146	111,571	–8,731	–1,184	136,152
Of which: local currency	–	–	2	...	...	...
Local positions	1,106	–254	13,679	276	–129	12,717
Of which: local currency	...	...	...	–	–	1
Unallocated	\	\	\	\	\	\
Of which: local currency	...	...	...	...	...	...
Cross-border positions	**–8,916**	**–1,146**	**111,571**	**–8,731**	**–1,184**	**136,152**
By sector of counterparty						
Banks	–9,751	–928	83,164	–7,658	–623	76,573
Of which: intragroup	...	...	...	...	...	...
Non-banks	835	–218	28,407	–1,073	–561	59,579
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Local currency	–	–	2	...	...	...
Foreign currencies	–8,916	–1,146	111,569	–8,731	–1,184	136,152
Of which: US dollar	–11,296	–1,314	86,091	–10,981	294	111,982
Of which: euro	2,015	-395	10,541	2,273	-909	13,717
Of which: yen	–232	–93	321	–148	69	449
Of which: pound sterling	–190	–9	2,426	384	–187	3,452
Of which: Swiss franc	–88	92	2,459	–282	–73	4,023
Of which: other currencies	876	573	9,731	23	–376	2,529
By instrument						
Of which: loans and deposits	–8,992	–1,108	108,124	–8,890	–1,023	116,259
Of which: debt securities	76	–38	3,447	159	–161	19,893
Local positions in foreign currencies	**1,106**	**–254**	**13,679**	**276**	**–129**	**12,716**
By sector of counterparty						
Banks	595	–83	7,898	208	–88	8,075
Of which: intragroup	...	...	...	...	...	...
Non-banks	511	–172	5,781	67	–41	4,641
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Of which: US dollar	249	–9	7,179	–34	1	9,505
Of which: euro	770	-245	6,248	302	-101	2,522
By instrument						
Of which: loans and deposits	1,062	–239	12,057	250	–115	11,114
Of which: debt securities	44	–15	1,622	25	–13	1,602
Local positions in local currency	**...**	**...**	**...**	**–**	**–**	**1**
Unallocated by type of position	****	****	****	****	****	****
By currency						
Of which: local currency	...	...	...	...	...	...
Of which: US dollar	0	\	...	...	0	–
Of which: euro	0	0	0	...	0	–
By instrument						
Of which: loans and deposits	\	\	\	\	\	\
Of which: debt securities	...	...	...	...	...	...

Banks located in Bahrain

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**6,224**	**–3,302**	**189,589**	**5,631**	**–3,045**	**189,589**
Cross-border positions	2,823	–3,288	137,743	2,446	–1,250	136,101
Of which: local currency	...	...	...	...	...	...
Local positions	3,276	93	51,596	3,155	–1,808	52,236
Of which: local currency	...	...	...	...	...	...
Unallocated	124	-107	250	30	13	1,252
Of which: local currency	...	...	...	...	...	...
Cross-border positions	**2,823**	**–3,288**	**137,743**	**2,446**	**–1,250**	**136,101**
By sector of counterparty						
Banks	–782	–3,642	57,539	3,668	–2,560	78,641
Of which: intragroup	...	...	...	...	...	...
Non-banks	3,605	354	80,204	–1,222	1,309	57,460
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Local currency	...	...	...	...	...	...
Foreign currencies	2,823	–3,288	137,743	2,446	–1,250	136,101
Of which: US dollar	1,257	–1,142	94,423	–175	696	101,640
Of which: euro	837	609	9,966	810	653	9,343
Of which: yen	–17	–276	358	88	–19	444
Of which: pound sterling	513	–363	3,950	777	–135	2,752
Of which: Swiss franc	46	–7	537	–565	–3	145
Of which: other currencies	187	–2,109	28,509	1,511	–2,441	21,777
By instrument						
Of which: loans and deposits	2,823	–3,288	137,743	2,446	–1,250	136,101
Of which: debt securities	...	...	...	...	...	...
Local positions in foreign currencies	**3,276**	**93**	**51,596**	**3,155**	**–1,808**	**52,236**
By sector of counterparty						
Banks	–37	–13	13,188	985	–830	12,225
Of which: intragroup	...	...	...	...	...	...
Non-banks	3,313	105	38,408	2,170	–978	40,011
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Of which: US dollar	539	60	15,533	999	–1,324	18,457
Of which: euro	9	127	535	99	–1	626
By instrument						
Of which: loans and deposits	3,276	93	51,596	3,155	–1,808	52,236
Of which: debt securities	...	...	...	...	...	...
Local positions in local currency	**...**	**...**	**...**	**...**	**...**	**...**
Unallocated by type of position	**124**	**-107**	**250**	**30**	**13**	**1,252**
By currency						
Of which: local currency	...	...	...	...	...	...
Of which: US dollar	123	-105	250	7	13	1,220
Of which: euro	1	0	1	–	–1	-1
By instrument						
Of which: loans and deposits	124	-107	250	30	13	1,252
Of which: debt securities	...	...	...	...	...	...

Banks located in Belgium

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**67,822**	**–73,038**	**1,249,980**	**67,279**	**–72,534**	**1,242,688**
Cross-border positions	58,885	–66,431	635,858	45,191	–65,304	513,627
Of which: local currency	55,923	-44,394	421,263	35,406	-41,672	311,031
Local positions	8,937	–6,607	614,122	22,088	–7,231	729,061
Of which: local currency	6,396	4,255	597,446	19,062	3,006	702,418
Unallocated	\	...	...	...	...	...
Of which: local currency	...	...	...	...	...	...
Cross-border positions	**58,885**	**–66,431**	**635,858**	**45,191**	**–65,304**	**513,627**
By sector of counterparty						
Banks	34,564	–37,336	376,159	23,438	–37,099	257,618
Of which: intragroup	16,165	-21,384	214,035	16,168	-18,377	122,765
Non-banks	24,303	–29,083	259,652	21,382	–26,695	235,462
Of which: non-bank financial	24,692	-31,956	127,602	20,086	-25,614	184,272
Of which: non-financial	-390	2,873	132,050	1,296	-1,081	51,189
Unallocated	18	-12	48	371	-1,509	20,547
By currency						
Local currency	55,923	-44,394	421,263	35,406	-41,672	311,031
Foreign currencies	2,963	–22,037	214,595	9,785	–23,631	202,596
Of which: US dollar	3,373	–28,940	127,117	7,202	–28,301	127,097
Of which: euro	...	...	...	...	...	...
Of which: yen	–1,727	2,585	10,140	–769	1,908	9,304
Of which: pound sterling	15	3,861	47,003	118	1,838	41,979
Of which: Swiss franc	–153	760	5,416	730	1,244	5,349
Of which: other currencies	1,455	–303	24,920	2,505	–320	18,867
By instrument						
Of which: loans and deposits	56,161	–25,311	386,069	27,063	–16,066	339,773
Of which: debt securities	-14,140	2,799	87,426	230	-2,186	14,953
Local positions in foreign currencies	**2,541**	**–10,862**	**16,676**	**3,026**	**–10,236**	**26,643**
By sector of counterparty						
Banks	1,648	–10,073	7,457	1,941	–10,359	8,297
Of which: intragroup	-463	-9,978	3,867	1,447	-10,051	5,244
Non-banks	893	–789	9,218	455	–368	15,263
Of which: non-bank financial	43	432	2,277	51	-22	3,767
Of which: non-financial	850	-1,221	6,942	404	-346	11,496
Unallocated	–	0	0	630	491	3,083
By currency						
Of which: US dollar	2,675	–9,770	11,171	2,635	–8,548	18,561
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	1,608	–4,632	13,144	1,832	–5,316	20,863
Of which: debt securities	184	18	239	329	418	2,597
Local positions in local currency	**6,396**	**4,255**	**597,446**	**19,062**	**3,006**	**702,418**
Unallocated by type of position	****	**...**	**...**	**...**	**...**	**...**
By currency						
Of which: local currency	...	...	...	...	...	...
Of which: US dollar	...	...	...	...	...	...
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	...	...	...	...	...	...
Of which: debt securities	\	...	...	...	...	...

Banks located in Bermuda

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**1,307**	**–1,147**	**15,245**	**1,239**	**584**	**15,897**
Cross-border positions	1,178	–992	12,465	369	–489	2,227
Of which: local currency	6	–15	25	–9	9	78
Local positions	129	–156	2,780	870	1,074	13,671
Of which: local currency	–24	–35	1,671	9	58	1,374
Unallocated	\	...	...	\	\	\
Of which: local currency	\	...	...	\	0	0
Cross-border positions	**1,178**	**–992**	**12,465**	**369**	**–489**	**2,227**
By sector of counterparty						
Banks	292	513	6,405	100	–39	126
Of which: intragroup	265	829	3,269	106	–33	120
Non-banks	886	–1,505	6,060	270	–451	2,100
Of which: non-bank financial	302	–1,635	2,326	120	–141	1,056
Of which: non-financial	584	131	3,734	149	–309	1,044
Unallocated	\	...	...	–1	\	\
By currency						
Local currency	6	–15	25	–9	9	78
Foreign currencies	1,172	–977	12,440	378	–498	2,148
Of which: US dollar	544	–761	8,719	384	–555	1,828
Of which: euro	80	119	689	13	-2	122
Of which: yen	275	–96	902	–30	7	24
Of which: pound sterling	201	–62	1,338	–7	25	78
Of which: Swiss franc	–29	–114	23	–2	–2	5
Of which: other currencies	101	–62	768	19	30	92
By instrument						
Of which: loans and deposits	166	901	5,659	373	–499	1,883
Of which: debt securities	985	–1,824	6,270	–	–	117
Local positions in foreign currencies	**153**	**–120**	**1,110**	**862**	**1,016**	**12,297**
By sector of counterparty						
Banks	104	–52	216	6	151	298
Of which: intragroup	4	–8	23	12	147	283
Non-banks	49	–69	894	855	864	11,999
Of which: non-bank financial	51	–70	84	712	94	6,006
Of which: non-financial	–2	1	810	144	771	5,993
Unallocated	\	...	...	0	\	...
By currency						
Of which: US dollar	160	–98	984	539	639	9,224
Of which: euro	20	3	98	89	246	723
By instrument						
Of which: loans and deposits	158	–74	1,037	860	1,005	12,275
Of which: debt securities	–11	–21	21	...	...	...
Local positions in local currency	**–24**	**–35**	**1,671**	**9**	**58**	**1,374**
Unallocated by type of position	****	**...**	**...**	****	****	****
By currency						
Of which: local currency	\	...	...	\	0	0
Of which: US dollar	0	\	...	\	...	...
Of which: euro	...	...	...	\	...	...
By instrument						
Of which: loans and deposits	\	...	...	\	...	...
Of which: debt securities	\	...	...	...	...	...

Banks located in Brazil

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	****	****	****	****	****	****
Cross-border positions	–192	1,673	92,147	1,175	–6,615	151,079
Of which: local currency	\\	\\	\\	\\	\\	\\
Local positions	\\	\\	\\	\\	\\	\\
Of which: local currency	\\	\\	\\	\\	\\	\\
Unallocated	\\	\\	\\	\\	\\	\\
Of which: local currency	\\	\\	\\	\\	\\	\\
Cross-border positions	**–192**	**1,673**	**92,147**	**1,175**	**–6,615**	**151,079**
By sector of counterparty						
Banks	–3,038	5,496	88,277	–2,603	–460	145,673
Of which: intragroup	\\	\\	\\	\\	\\	\\
Non-banks	2,845	–3,822	3,870	3,778	–6,155	5,406
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Local currency	\\	\\	\\	\\	\\	\\
Foreign currencies	–1,012	2,616	90,034	848	–5,810	149,926
Of which: US dollar	\\	\\	\\	\\	\\	\\
Of which: euro	\\	\\	\\	\\	\\	\\
Of which: yen	\\	\\	\\	\\	\\	\\
Of which: pound sterling	\\	\\	\\	\\	\\	\\
Of which: Swiss franc	\\	\\	\\	\\	\\	\\
Of which: other currencies	\\	\\	\\	\\	\\	\\
By instrument						
Of which: loans and deposits	–2,267	87	43,479	1,585	–4,416	126,630
Of which: debt securities	\\	\\	\\	\\	\\	\\
Local positions in foreign currencies	**5,896**	**–3,544**	**33,143**	**860**	**–8,566**	**22,662**
By sector of counterparty						
Banks	4,473	–2,919	6,498	3,152	–8,515	9,848
Of which: intragroup	...	...	...	...	...	...
Non-banks	1,423	–626	26,645	–2,292	–51	12,814
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Of which: US dollar	\\	\\	\\	\\	\\	\\
Of which: euro	\\	\\	\\	\\	\\	\\
By instrument						
Of which: loans and deposits	\\	\\	\\	\\	\\	\\
Of which: debt securities	\\	\\	\\	\\	\\	\\
Local positions in local currency	****	****	****	****	****	****
Unallocated by type of position	****	****	****	****	****	****
By currency						
Of which: local currency	\\	\\	\\	\\	\\	\\
Of which: US dollar	\\	\\	\\	\\	\\	\\
Of which: euro	\\	\\	\\	\\	\\	\\
By instrument						
Of which: loans and deposits	\\	\\	\\	\\	\\	\\
Of which: debt securities	\\	\\	\\	\\	\\	\\

Banks located in Canada

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**14,750**	**-20,491**	**2,382,124**	**13,908**	**-7,803**	**1,969,301**
Cross-border positions	–13,298	1,796	451,473	–25,102	–9,366	392,991
Of which: local currency	9,093	-5,481	124,426	-412	-8,833	121,722
Local positions	28,041	-22,333	1,930,555	29,081	-3,760	1,442,755
Of which: local currency	33,105	-24,787	1,844,747	19,975	-7,035	1,247,671
Unallocated	\	46	96	\	\	...
Of which: local currency	\	39	87	2,363	815	47,250
Cross-border positions	**–13,298**	**1,796**	**451,473**	**–25,102**	**–9,366**	**392,991**
By sector of counterparty						
Banks	–9,076	2,912	225,700	–19,332	–11,218	208,337
Of which: intragroup	-9,605	1,360	170,845	-22,725	-8,139	182,707
Non-banks	–5,212	–676	223,171	–5,038	538	142,182
Of which: non-bank financial	-14,337	-2,787	136,625	-454	-2,893	64,257
Of which: non-financial	9,125	2,110	86,547	-4,584	3,430	77,925
Unallocated	\	\	\	-733	1,314	42,472
By currency						
Local currency	9,093	-5,481	124,426	-412	-8,833	121,722
Foreign currencies	–22,392	7,277	327,047	–24,691	–533	271,269
Of which: US dollar	-24,236	9,281	288,453	-30,487	528	239,234
Of which: euro	2,837	-1,787	10,687	3,683	-572	18,266
Of which: yen	297	-460	6,945	-506	331	1,750
Of which: pound sterling	-1,449	307	10,587	665	-912	6,709
Of which: Swiss franc	342	-318	587	-29	-59	70
Of which: other currencies	-183	255	9,788	1,984	150	5,240
By instrument						
Of which: loans and deposits	–18,195	–1,755	371,250	–25,103	–9,323	392,615
Of which: debt securities	9,049	2,389	55,365	0	-44	376
Local positions in foreign currencies	**–5,064**	**2,455**	**85,808**	**9,106**	**3,275**	**195,084**
By sector of counterparty						
Banks	–641	862	18,131	1,025	274	5,312
Of which: intragroup	\	611	2,286	-27	\	\
Non-banks	–4,403	1,592	67,650	–414	1,270	101,135
Of which: non-bank financial	-1,964	-1,273	12,574	1,528	-1,393	12,462
Of which: non-financial	-2,439	2,865	55,077	-1,942	2,663	88,673
Unallocated	-21	1	27	8,495	1,731	88,637
By currency						
Of which: US dollar	-4,979	1,959	82,564	7,081	1,034	171,660
Of which: euro	37	-267	1,480	1,377	609	12,518
By instrument						
Of which: loans and deposits	-2,608	2,273	66,085	9,106	3,275	195,077
Of which: debt securities	-580	221	11,970	\	\	\
Local positions in local currency	**33,105**	**-24,787**	**1,844,747**	**19,975**	**-7,035**	**1,247,671**
Unallocated by type of position	****	**46**	**96**	****	****	**...**
By currency						
Of which: local currency	\	39	87	2,363	815	47,250
Of which: US dollar	\	\	...	\	3,424	71,622
Of which: euro	0	\	\	\	\	\
By instrument						
Of which: loans and deposits	\	46	96	\	\	...
Of which: debt securities	\	\	\	1,163	-1,503	17,372

Banks located in Cayman Islands

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**–15,521**	**–25,530**	**1,400,101**	**–14,543**	**–26,537**	**1,444,780**
Cross-border positions	–17,176	–19,009	1,378,006	–11,313	–39,670	1,383,260
Of which: local currency	14	–10	24	–9	266	299
Local positions	1,655	–6,521	22,095	–3,230	13,133	61,520
Of which: local currency	–12	–26	2,119	91	74	1,676
Unallocated	...	...	...	...	...	...
Of which: local currency	...	...	...	...	...	...
Cross-border positions	**–17,176**	**–19,009**	**1,378,006**	**–11,313**	**–39,670**	**1,383,260**
By sector of counterparty						
Banks	–22,370	–17,757	1,016,884	5,813	–20,772	827,214
Of which: intragroup	–21,262	–25,611	931,420	–22,962	–6,331	631,141
Non-banks	5,194	–1,253	361,122	–13,259	–12,186	504,151
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	–3,866	–6,712	51,895
By currency						
Local currency	14	–10	24	–9	266	299
Foreign currencies	–17,190	–18,999	1,377,982	–11,304	–39,936	1,382,961
Of which: US dollar	–15,037	–24,408	1,243,317	–15,885	–46,060	1,233,670
Of which: euro	–5,094	4,749	71,792	–1,133	6,312	81,597
Of which: yen	–318	2,122	7,694	–448	1,799	5,889
Of which: pound sterling	1,038	–968	12,724	199	–1,249	13,969
Of which: Swiss franc	523	–499	4,631	679	–701	6,217
Of which: other currencies	1,698	5	37,824	5,284	–38	41,619
By instrument						
Of which: loans and deposits	–5,005	–21,277	1,216,395	–12,064	–27,379	1,241,565
Of which: debt securities	–1,006	9,430	59,552	–3,866	–6,712	51,895
Local positions in foreign currencies	**1,667**	**–6,495**	**19,976**	**–3,321**	**13,059**	**59,844**
By sector of counterparty						
Banks	1,545	–6,325	12,260	4,141	–1,614	20,169
Of which: intragroup	...	...	...	...	...	...
Non-banks	122	–169	7,716	–7,462	14,673	39,675
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Of which: US dollar	1,755	–6,530	19,096	–2,854	4,917	46,953
Of which: euro	75	–54	405	–683	–265	1,697
By instrument						
Of which: loans and deposits	2,297	–1,231	12,371	–3,156	12,537	58,452
Of which: debt securities	–528	–12	3,052	...	...	...
Local positions in local currency	**–12**	**–26**	**2,119**	**91**	**74**	**1,676**
Unallocated by type of position	**...**	**...**	**...**	**...**	**...**	**...**
By currency						
Of which: local currency	...	...	...	...	...	...
Of which: US dollar	...	...	...	...	...	...
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	...	...	...	...	...	...
Of which: debt securities	...	...	...	...	...	...

Banks located in Chile

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**9,483**	**761**	**288,939**	**7,140**	**291**	**254,960**
Cross-border positions	–181	–499	17,023	–1,446	–348	29,921
Of which: local currency	...	...	...	...	...	...
Local positions	9,664	1,260	271,916	8,586	639	225,040
Of which: local currency	4,935	2,909	235,485	4,288	2,832	199,201
Unallocated	...	...	...	...	...	...
Of which: local currency	...	...	...	...	...	...
Cross-border positions	**–181**	**–499**	**17,023**	**–1,446**	**–348**	**29,921**
By sector of counterparty						
Banks	–1,542	–32	11,896	–2,004	215	23,934
Of which: intragroup	...	...	...	...	...	...
Non-banks	–766	464	1,848	–3	–98	2,829
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	2,127	-932	3,279	560	–464	3,158
By currency						
Local currency	...	...	...	...	...	...
Foreign currencies	–181	–499	17,023	–1,446	–348	29,921
Of which: US dollar	–565	–496	15,738	–1,830	–430	24,319
Of which: euro	606	–482	369	466	–441	241
Of which: yen	–10	21	126	33	54	1,155
Of which: pound sterling	4	–1	23	–77	34	41
Of which: Swiss franc	38	73	180	–66	382	3,920
Of which: other currencies	–254	386	587	28	53	244
By instrument						
Of which: loans and deposits	42	–419	9,214	–759	–479	12,072
Of which: debt securities	–41	–84	1,140	–352	515	12,911
Local positions in foreign currencies	**4,729**	**–1,649**	**36,430**	**4,298**	**–2,193**	**25,839**
By sector of counterparty						
Banks	507	–1,803	5,310	1,752	–1,380	2,134
Of which: intragroup	...	...	...	...	...	...
Non-banks	626	469	26,646	–744	–563	19,235
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	3,595	-315	4,474	3,289	-250	4,470
By currency						
Of which: US dollar	4,729	–1,649	36,430	4,298	–2,193	25,839
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	1,086	–1,649	29,430	325	–1,874	20,518
Of which: debt securities	23	151	1,020	44	-31	840
Local positions in local currency	**4,935**	**2,909**	**235,485**	**4,288**	**2,832**	**199,201**
Unallocated by type of position	**...**	**...**	**...**	**...**	**...**	**...**
By currency						
Of which: local currency	...	...	...	...	...	...
Of which: US dollar	...	...	...	...	...	...
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	...	...	...	...	...	...
Of which: debt securities	...	...	...	...	...	...

Banks located in Chinese Taipei

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**15,342**	**45,278**	**1,683,982**	**27,145**	**26,412**	**1,681,694**
Cross-border positions	19,101	17,037	389,209	–289	–962	208,106
Of which: local currency	-922	-960	10,289	1,592	-1,802	15,494
Local positions	–3,745	28,233	1,294,653	27,424	27,382	1,472,812
Of which: local currency	4,269	20,133	1,151,833	14,709	–2,007	1,122,510
Unallocated	-14	7	120	10	-8	776
Of which: local currency	0	0	90	5	-25	278
Cross-border positions	**19,101**	**17,037**	**389,209**	**–289**	**–962**	**208,106**
By sector of counterparty						
Banks	17,136	12,580	200,900	–862	959	131,200
Of which: intragroup	6,919	6,939	98,639	-5,396	-4,188	68,798
Non-banks	495	4,869	179,877	–601	–166	69,127
Of which: non-bank financial	1,098	5,211	87,197	-2,267	-3,239	14,624
Of which: non-financial	-603	-342	92,680	1,666	3,072	54,503
Unallocated	1,470	–412	8,433	1,173	–1,754	7,780
By currency						
Local currency	-922	-960	10,289	1,592	-1,802	15,494
Foreign currencies	20,023	17,997	378,921	–1,881	840	192,612
Of which: US dollar	9,766	7,838	236,998	–2,487	–2,934	139,378
Of which: euro	1,488	1,190	12,514	1,402	653	8,426
Of which: yen	–1,148	1,977	10,542	–2,773	855	4,433
Of which: pound sterling	333	–57	1,278	61	–106	991
Of which: Swiss franc	48	31	211	18	32	153
Of which: other currencies	9,536	7,017	117,378	1,897	2,339	39,231
By instrument						
Of which: loans and deposits	5,683	9,657	214,614	–8,319	3,052	158,081
Of which: debt securities	5,038	4,341	43,188	1,337	–1,344	1,925
Local positions in foreign currencies	**–8,013**	**8,099**	**142,819**	**12,715**	**29,389**	**350,302**
By sector of counterparty						
Banks	–1,982	10,846	62,081	–4,566	13,171	101,848
Of which: intragroup	-1,072	2,059	9,907	-1,783	1,162	10,761
Non-banks	4,575	–4,884	63,439	10,845	16,835	230,243
Of which: non-bank financial	6,793	-2,027	20,233	904	3,708	19,587
Of which: non-financial	-2,217	-2,857	43,206	9,940	13,127	210,655
Unallocated	–10,607	2,137	17,299	6,436	–617	18,211
By currency						
Of which: US dollar	–5,136	1,347	100,479	4,464	20,710	228,067
Of which: euro	430	328	2,879	357	78	5,763
By instrument						
Of which: loans and deposits	–7,948	5,595	89,094	12,768	20,240	309,374
Of which: debt securities	246	220	3,013	1,132	1,187	7,767
Local positions in local currency	**4,269**	**20,133**	**1,151,833**	**14,709**	**–2,007**	**1,122,510**
Unallocated by type of position	**-14**	**7**	**120**	**10**	**-8**	**776**
By currency						
Of which: local currency	0	0	90	5	-25	278
Of which: US dollar	-1	6	9	11	18	339
Of which: euro	–	0	4	-2	0	10
By instrument						
Of which: loans and deposits	0	0	90	-8	-10	712
Of which: debt securities	-13	0	16	…	…	…

Banks located in Curacao

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**8,336**	**1,654**	**26,343**	**8,728**	**1,235**	**26,123**
Cross-border positions	8,231	1,692	25,939	8,347	1,410	25,070
Of which: local currency	...	...	...	...	...	...
Local positions	107	–44	398	383	–180	1,048
Of which: local currency	...	...	...	...	...	...
Unallocated	\	6	6	\	5	5
Of which: local currency	...	...	...	...	...	...
Cross-border positions	**8,231**	**1,692**	**25,939**	**8,347**	**1,410**	**25,070**
By sector of counterparty						
Banks	7,527	2,466	16,962	8,495	1,345	16,868
Of which: intragroup	...	...	...	...	...	...
Non-banks	704	–775	8,977	–148	65	8,202
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Local currency	...	...	...	...	...	...
Foreign currencies	8,231	1,692	25,939	8,347	1,410	25,070
Of which: US dollar	\	\	\	\	\	\
Of which: euro	\	\	\	\	\	\
Of which: yen	\	\	\	\	\	\
Of which: pound sterling	\	\	\	\	\	\
Of which: Swiss franc	\	\	\	\	\	\
Of which: other currencies	\	\	\	\	\	\
By instrument						
Of which: loans and deposits	8,231	1,692	25,939	8,347	1,410	25,070
Of which: debt securities	...	...	...	...	...	...
Local positions in foreign currencies	**107**	**–44**	**398**	**383**	**–180**	**1,048**
By sector of counterparty						
Banks	25	5	112	134	–114	127
Of which: intragroup	...	...	...	...	...	...
Non-banks	82	–49	286	250	–66	921
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Of which: US dollar	\	\	\	\	\	\
Of which: euro	\	\	\	\	\	\
By instrument						
Of which: loans and deposits	107	–44	398	383	–180	1,048
Of which: debt securities	...	...	...	...	...	...
Local positions in local currency	**...**	**...**	**...**	**...**	**...**	**...**
Unallocated by type of position	****	**6**	**6**	****	**5**	**5**
By currency						
Of which: local currency	...	...	...	...	...	...
Of which: US dollar	\	\	\	\	\	\
Of which: euro	\	\	\	\	\	\
By instrument						
Of which: loans and deposits	\	6	6	\	5	5
Of which: debt securities	...	...	...	...	...	...

Banks located in Cyprus

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**–343**	**–5,432**	**107,485**	**–2,943**	**–3,292**	**78,569**
Cross-border positions	196	–3,047	32,497	1,850	–1,728	30,265
Of which: local currency	-1,936	-1,245	8,604	-90	-1,391	9,427
Local positions	1,246	–2,466	74,540	–4,794	–1,562	48,298
Of which: local currency	1,564	-1,083	64,225	-736	-1,221	44,450
Unallocated	-1,785	81	447	0	–2	6
Of which: local currency	-1,783	71	407	0	-2	4
Cross-border positions	**196**	**–3,047**	**32,497**	**1,850**	**–1,728**	**30,265**
By sector of counterparty						
Banks	–1,010	–2,372	12,399	1,842	–1,237	14,208
Of which: intragroup	-1,903	-153	3,065	1,795	-1,541	10,847
Non-banks	1,206	–675	20,098	–292	–500	15,609
Of which: non-bank financial	1,405	165	9,071	-145	-90	4,874
Of which: non-financial	-199	-840	11,027	-146	-410	10,735
Unallocated	\	\	\	299	9	448
By currency						
Local currency	-1,936	-1,245	8,604	-90	-1,391	9,427
Foreign currencies	2,132	–1,802	23,893	1,940	–338	20,838
Of which: US dollar	2,545	-660	19,658	2,162	-580	18,737
Of which: euro	...	...	...	...	...	...
Of which: yen	-14	1	57	-18	0	16
Of which: pound sterling	-21	-93	674	-13	3	524
Of which: Swiss franc	-372	-282	1,303	-177	-15	292
Of which: other currencies	-6	-767	2,200	-13	254	1,269
By instrument						
Of which: loans and deposits	630	–1,593	24,866	1,626	–1,577	29,562
Of which: debt securities	-131	-1,267	7,139	298	5	443
Local positions in foreign currencies	**–318**	**–1,384**	**10,316**	**–4,058**	**–341**	**3,847**
By sector of counterparty						
Banks	–3	2	226	–3,935	1	43
Of which: intragroup	-1	37	50	0	37	38
Non-banks	–315	–1,386	10,090	–136	–343	3,733
Of which: non-bank financial	-174	-991	7,140	238	-295	1,519
Of which: non-financial	-141	-395	2,950	-374	-48	2,214
Unallocated	...	\	\	13	1	71
By currency						
Of which: US dollar	-238	-348	6,991	-2,656	-271	3,102
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	–207	–195	7,436	–4,069	–339	3,768
Of which: debt securities	-153	-1,185	2,712	13	1	69
Local positions in local currency	**1,564**	**-1,083**	**64,225**	**-736**	**-1,221**	**44,450**
Unallocated by type of position	**-1,785**	**81**	**447**	**0**	**–2**	**6**
By currency						
Of which: local currency	-1,783	71	407	0	-2	4
Of which: US dollar	-1	4	20	0	0	2
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	-94	81	447	0	–2	4
Of which: debt securities	\	\	\	0	0	1

Banks located in Denmark

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**30,625**	**–76,837**	**1,122,057**	**33,625**	**–76,216**	**1,046,967**
Cross-border positions	268	–26,398	218,880	25,895	–53,051	197,852
Of which: local currency	–1,137	1,219	32,722	13,683	–15,363	47,407
Local positions	30,307	–49,956	898,776	–6,823	–7,014	348,741
Of which: local currency	31,734	–36,760	824,644	–8,269	–1,847	311,082
Unallocated	\	\	\	14,554	–16,152	500,374
Of which: local currency	\	\	\	16,120	–11,438	397,719
Cross-border positions	**268**	**–26,398**	**218,880**	**25,895**	**–53,051**	**197,852**
By sector of counterparty						
Banks	4,665	–19,874	141,124	25,373	–49,482	151,310
Of which: intragroup	–7,333	1,174	64,071	\	\	\
Non-banks	–4,394	–6,525	77,727	524	–3,570	46,511
Of which: non-bank financial	–3,258	–4,003	37,164	–1,478	–2,668	30,730
Of which: non-financial	–1,136	–2,522	40,563	2,002	–902	15,781
Unallocated	-2	\	\	\	\	\
By currency						
Local currency	–1,137	1,219	32,722	13,683	–15,363	47,407
Foreign currencies	–5,214	–11,094	141,541	4,514	–19,467	103,710
Of which: US dollar	–4,410	–1,427	19,149	–988	–5,261	24,099
Of which: euro	-2,221	-10,927	65,908	7,423	-12,833	60,544
Of which: yen	431	–308	1,363	–31	–240	955
Of which: pound sterling	527	1,510	9,211	627	1,821	8,070
Of which: Swiss franc	–732	912	3,012	–1,230	–102	1,494
Of which: other currencies	1,190	–854	42,898	–1,287	–2,853	8,549
By instrument						
Of which: loans and deposits	–5,396	–3,123	131,880	16,464	–31,788	145,564
Of which: debt securities	–3,217	–3,294	26,740	...	...	...
Local positions in foreign currencies	**–4,124**	**–5,642**	**52,778**	**–619**	**–283**	**18,650**
By sector of counterparty						
Banks	–4,263	–3,159	12,063	–1,727	–921	3,056
Of which: intragroup	–992	–954	2,898	\	\	\
Non-banks	139	–2,483	40,715	1,108	638	15,594
Of which: non-bank financial	925	–319	6,281	1,690	223	7,922
Of which: non-financial	–786	–2,164	34,434	–582	415	7,672
Unallocated	\	\	\	\	\	\
By currency						
Of which: US dollar	186	–126	4,521	661	443	5,801
Of which: euro	-4,943	-4,400	44,248	-2,229	23	9,846
By instrument						
Of which: loans and deposits	–925	–4,409	42,110	–728	–325	17,994
Of which: debt securities	–3,225	–1,555	9,825	...	...	...
Local positions in local currency	**31,734**	**–36,760**	**824,644**	**–8,269**	**–1,847**	**311,082**
Unallocated by type of position	****	****	****	**14,554**	**–16,152**	**500,374**
By currency						
Of which: local currency	\	\	\	16,120	–11,438	397,719
Of which: US dollar	\	\	\	\	\	\
Of which: euro	\	\	\	\	\	\
By instrument						
Of which: loans and deposits	\	\	\	0	–	0
Of which: debt securities	0	\	\	16,196	–15,217	480,750

Banks located in Finland

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**51,639**	**–35,662**	**669,124**	**46,629**	**–35,452**	**644,441**
Cross-border positions	34,276	–44,826	325,217	38,315	–41,106	408,950
Of which: local currency	18,359	–24,494	177,784	47,841	–30,029	231,923
Local positions	16,339	6,930	338,044	7,010	4,202	227,900
Of which: local currency	15,787	8,718	333,378	5,208	3,471	216,147
Unallocated	1,023	2,234	5,863	1,304	1,451	7,592
Of which: local currency	808	-266	1,501	622	–515	1,869
Cross-border positions	**34,276**	**–44,826**	**325,217**	**38,315**	**–41,106**	**408,950**
By sector of counterparty						
Banks	19,486	–32,171	204,979	18,859	–31,144	223,619
Of which: intragroup	4,626	–2,930	69,463	994	2,100	108,998
Non-banks	13,705	–12,441	117,747	21,646	–9,357	79,670
Of which: non-bank financial	8,282	–7,311	72,193	17,187	–6,864	61,090
Of which: non-financial	5,422	–5,129	45,554	4,460	–2,493	18,579
Unallocated	1,085	-214	2,492	-2,190	-605	105,661
By currency						
Local currency	18,359	–24,494	177,784	47,841	–30,029	231,923
Foreign currencies	15,921	\	\	–9,380	–11,192	175,748
Of which: US dollar	3,344	–13,944	39,789	–193	–14,189	71,807
Of which: euro	...	...	...	...	...	...
Of which: yen	149	\	\	–836	805	4,509
Of which: pound sterling	1,932	–1,860	5,611	–2,971	–908	21,393
Of which: Swiss franc	\	\	\	532	2,129	9,086
Of which: other currencies	\	\	\	–5,913	972	68,954
By instrument						
Of which: loans and deposits	9,187	5,147	137,560	17,849	4,216	191,138
Of which: debt securities	–309	234	65,523	-5,230	-1,198	91,626
Local positions in foreign currencies	**553**	**–1,788**	**4,666**	**1,801**	**726**	**11,728**
By sector of counterparty						
Banks	73	–158	679	29	–39	857
Of which: intragroup	8	–9	584	9	-5	576
Non-banks	415	–1,567	3,975	1,905	–836	7,574
Of which: non-bank financial	160	–401	236	–332	157	2,145
Of which: non-financial	256	–1,167	3,740	2,236	–993	5,429
Unallocated	65	-63	12	-133	1,600	3,297
By currency						
Of which: US dollar	418	–1,036	1,623	1,083	311	5,887
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	–122	–395	3,675	1,006	–624	6,481
Of which: debt securities	0	–31	117	174	489	2,102
Local positions in local currency	**15,787**	**8,718**	**333,378**	**5,208**	**3,471**	**216,147**
Unallocated by type of position	**1,023**	**2,234**	**5,863**	**1,304**	**1,451**	**7,592**
By currency						
Of which: local currency	808	-266	1,501	622	–515	1,869
Of which: US dollar	\	\	\	\	\	\
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	-33	6	256	0	\	\
Of which: debt securities	\	\	\	\	\	\

Banks located in France

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**60,301**	**–43,257**	**7,187,770**	**54,863**	**–80,274**	**6,982,249**
Cross-border positions	71,643	–95,385	2,226,686	89,162	–51,986	2,207,595
Of which: local currency	62,671	–65,633	1,290,061	92,032	–48,123	1,386,393
Local positions	–11,365	52,151	4,961,084	–34,300	–28,352	4,774,589
Of which: local currency	–18,868	50,116	4,765,681	–26,337	–31,070	4,569,823
Unallocated	23	–23	–	0	63	65
Of which: local currency	21	\	\	0	\	\
Cross-border positions	**71,643**	**–95,385**	**2,226,686**	**89,162**	**–51,986**	**2,207,595**
By sector of counterparty						
Banks	323	–54,339	1,230,671	26,944	–46,698	886,279
Of which: intragroup	–46,053	3,775	753,915	12,018	31,390	566,348
Non-banks	67,314	–35,947	924,649	45,073	–7,549	516,217
Of which: non-bank financial	58,953	–14,492	455,599	33,863	–13,029	332,297
Of which: non-financial	8,360	–21,455	469,050	11,210	5,480	183,920
Unallocated	4,007	–5,100	71,366	17,145	2,261	805,099
By currency						
Local currency	62,671	–65,633	1,290,061	92,032	–48,123	1,386,393
Foreign currencies	8,973	-29,754	936,625	–2,871	–3,862	821,202
Of which: US dollar	–3,850	–26,518	518,597	–5,565	–8,172	506,900
Of which: euro	...	...	...	...	...	...
Of which: yen	–4,781	-15,596	115,565	–3,471	–4,551	93,286
Of which: pound sterling	10,706	10,810	133,665	11,930	5,109	134,205
Of which: Swiss franc	9,960	1,568	54,075	–1,470	549	30,158
Of which: other currencies	-3,061	-17	114,723	–4,296	3,203	56,653
By instrument						
Of which: loans and deposits	43,916	–74,271	1,364,114	75,328	–54,377	1,369,722
Of which: debt securities	57,719	–26,230	515,360	–1,095	1,397	707,423
Local positions in foreign currencies	**7,503**	**2,036**	**195,403**	**–7,963**	**2,719**	**204,766**
By sector of counterparty						
Banks	–1,684	308	122,344	–3,891	–3,575	136,970
Of which: intragroup	\	\	\	\	\	\
Non-banks	9,189	1,726	73,059	–3,875	6,219	67,925
Of which: non-bank financial	\	\	\	\	\	\
Of which: non-financial	\	\	\	\	\	\
Unallocated	–2	\	\	–197	75	–129
By currency						
Of which: US dollar	–4,327	2,237	108,810	–9,106	–1,045	135,956
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	4,448	4,223	181,936	–6,350	1,065	184,198
Of which: debt securities	2,979	–2,820	12,309	–1,805	1,145	18,658
Local positions in local currency	**–18,868**	**50,116**	**4,765,681**	**–26,337**	**–31,070**	**4,569,823**
Unallocated by type of position	**23**	**–23**	**–**	**0**	**63**	**65**
By currency						
Of which: local currency	21	\	\	0	\	\
Of which: US dollar	\	1	1	\	\	\
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	\	\	\	–1	63	65
Of which: debt securities	22	-22	–	1	\	\

Banks located in Germany

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**157,677**	**–106,699**	**7,729,580**	**164,023**	**–111,738**	**7,148,181**
Cross-border positions	48,100	–42,231	2,248,621	134,705	–75,275	1,723,546
Of which: local currency	52,123	–56,203	1,535,881	98,900	–62,602	996,343
Local positions	109,577	–64,468	5,480,959	29,318	–36,462	5,424,635
Of which: local currency	105,151	–57,853	5,334,516	19,821	–36,131	5,277,260
Unallocated	...	...	...	...	...	...
Of which: local currency	...	...	...	...	...	...
Cross-border positions	**48,100**	**–42,231**	**2,248,621**	**134,705**	**–75,275**	**1,723,546**
By sector of counterparty						
Banks	30,355	–37,225	1,389,097	90,198	–37,991	759,248
Of which: intragroup	–26,653	4,445	789,830	27,064	–27,312	456,984
Non-banks	17,734	–4,997	859,464	28,903	–12,325	267,285
Of which: non-bank financial	15,127	–12,555	243,592	22,928	–10,791	156,201
Of which: non-financial	2,607	7,559	615,839	5,981	–1,539	111,050
Unallocated	12	–9	60	15,604	–24,959	697,013
By currency						
Local currency	52,123	–56,203	1,535,881	98,900	–62,602	996,343
Foreign currencies	–4,030	13,971	712,668	35,806	–12,659	727,132
Of which: US dollar	–14,592	7,911	520,559	37,349	–4,788	516,780
Of which: euro	...	...	...	...	...	...
Of which: yen	326	4,030	14,677	–2,354	–1,241	16,129
Of which: pound sterling	300	2,909	72,503	5,916	–2,847	77,686
Of which: Swiss franc	10,732	1,971	64,037	547	–3,415	34,437
Of which: other currencies	–797	–2,850	40,892	–5,652	–367	82,100
By instrument						
Of which: loans and deposits	40,987	–42,640	1,516,485	118,980	–50,468	1,017,814
Of which: debt securities	3,289	–5,454	582,595	15,601	–24,947	696,935
Local positions in foreign currencies	**4,426**	**–6,616**	**146,442**	**9,497**	**–332**	**147,374**
By sector of counterparty						
Banks	5,694	–4,177	78,451	7,140	–3,029	51,455
Of which: intragroup	...	...	...	...	...	...
Non-banks	–1,269	–2,438	67,991	2,394	1,818	60,359
Of which: non-bank financial	-39	854	13,045	245	246	17,212
Of which: non-financial	-1,229	-3,294	54,945	2,149	1,572	43,147
Unallocated	0	\	\	–37	879	35,560
By currency						
Of which: US dollar	5,698	–2,785	93,089	7,231	–237	95,424
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	4,308	–5,810	113,983	9,534	–1,211	111,815
Of which: debt securities	297	–703	24,708	–37	879	35,560
Local positions in local currency	**105,151**	**–57,853**	**5,334,516**	**19,821**	**–36,131**	**5,277,260**
Unallocated by type of position	**...**	**...**	**...**	**...**	**...**	**...**
By currency						
Of which: local currency	...	...	...	...	...	...
Of which: US dollar	...	...	...	...	...	...
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	...	...	...	...	...	...
Of which: debt securities	...	...	...	...	...	...

Banks located in Greece

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**–5,664**	**–9,812**	**373,629**	**–2,478**	**–7,383**	**308,061**
Cross-border positions	–169	–4,495	105,578	–30,818	–8,305	18,420
Of which: local currency	1,050	–5,012	90,890	–27,836	–4,791	14,362
Local positions	–5,365	–5,067	265,420	28,465	1,055	288,062
Of which: local currency	–4,638	–500	244,221	30,958	1,748	280,449
Unallocated	-130	-250	2,631	-125	-133	1,579
Of which: local currency	-70	-51	792	-43	-95	1,067
Cross-border positions	**–169**	**–4,495**	**105,578**	**–30,818**	**–8,305**	**18,420**
By sector of counterparty						
Banks	950	–2,908	36,168	–29,761	–5,460	8,485
Of which: intragroup	...	...	...	...	...	...
Non-banks	–1,120	–1,587	69,410	–1,057	–2,911	9,612
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	0	66	323
By currency						
Local currency	1,050	–5,012	90,890	–27,836	–4,791	14,362
Foreign currencies	–1,219	517	14,688	–2,981	–3,514	4,058
Of which: US dollar	–353	–349	4,351	–2,680	–3,436	3,595
Of which: euro	...	...	...	...	...	...
Of which: yen	–64	22	68	–3	–42	4
Of which: pound sterling	–69	–55	1,126	–11	–9	152
Of which: Swiss franc	–201	829	2,281	–7	42	96
Of which: other currencies	–532	70	6,862	–280	–70	211
By instrument						
Of which: loans and deposits	1,396	–2,516	33,114	–30,817	–8,371	18,097
Of which: debt securities	–630	–2,060	62,726	...	...	...
Local positions in foreign currencies	**–727**	**–4,567**	**21,199**	**–2,494**	**–693**	**7,613**
By sector of counterparty						
Banks	–26	71	120	–19	118	138
Of which: intragroup	...	...	...	...	...	...
Non-banks	–701	–4,638	21,079	–2,475	–811	7,475
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Of which: US dollar	–660	–4,519	10,152	–2,319	–635	6,090
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	–727	–4,567	21,199	–2,494	–693	7,613
Of which: debt securities	...	...	...	...	...	...
Local positions in local currency	**–4,638**	**–500**	**244,221**	**30,958**	**1,748**	**280,449**
Unallocated by type of position	**-130**	**-250**	**2,631**	**-125**	**-133**	**1,579**
By currency						
Of which: local currency	-70	-51	792	-43	-95	1,067
Of which: US dollar	-55	-2	310	-46	-15	143
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	175	-274	1,311	-125	-133	1,579
Of which: debt securities	-33	–	78	...	...	...

Banks located in Guernsey

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**–5,019**	**4,308**	**170,913**	**–7,394**	**5,245**	**170,507**
Cross-border positions	–4,541	3,295	160,918	–4,648	450	104,931
Of which: local currency	178	273	33,718	–296	279	20,178
Local positions	–500	1,035	9,827	1,369	–743	39,302
Of which: local currency	198	350	6,762	1,082	733	18,704
Unallocated	22	–22	169	–4,115	5,539	26,274
Of which: local currency	14	–2	58	6	49	211
Cross-border positions	**–4,541**	**3,295**	**160,918**	**–4,648**	**450**	**104,931**
By sector of counterparty						
Banks	–2,888	4,712	104,908	–3,042	5,682	63,919
Of which: intragroup	-3,228	5,827	87,986	-2,716	5,575	63,568
Non-banks	–1,659	–1,414	55,989	–1,679	–5,222	29,701
Of which: non-bank financial	-1,604	-2,155	41,962	-1,641	-1,121	9,916
Of which: non-financial	-55	741	14,028	-38	-4,101	19,785
Unallocated	5	-3	20	73	–10	11,311
By currency						
Local currency	178	273	33,718	–296	279	20,178
Foreign currencies	–4,719	3,022	127,199	–4,352	171	84,753
Of which: US dollar	–3,796	5,126	91,177	–2,605	791	68,729
Of which: euro	-472	-1,295	23,117	-459	-522	6,463
Of which: yen	–449	32	424	9	–20	192
Of which: pound sterling	...	...	...	...	...	...
Of which: Swiss franc	–613	–232	8,524	–1,124	81	5,146
Of which: other currencies	610	–609	3,957	–172	–159	4,223
By instrument						
Of which: loans and deposits	–5,130	5,474	128,902	–4,299	332	92,836
Of which: debt securities	541	–1,989	18,499	35	9	11,262
Local positions in foreign currencies	**–698**	**685**	**3,065**	**287**	**–1,476**	**20,597**
By sector of counterparty						
Banks	–520	865	2,090	–588	–464	2,433
Of which: intragroup	-451	864	1,393	-440	-458	2,055
Non-banks	–282	129	954	609	4,807	16,923
Of which: non-bank financial	-299	51	564	617	252	7,982
Of which: non-financial	17	78	390	-7	4,555	8,941
Unallocated	103	-309	21	266	-5,819	1,241
By currency						
Of which: US dollar	–553	494	2,408	–1,108	2,889	14,186
Of which: euro	15	221	566	853	-1,564	4,289
By instrument						
Of which: loans and deposits	–778	–343	981	132	4,323	16,989
Of which: debt securities	12	-8	19	294	-5,808	478
Local positions in local currency	**198**	**350**	**6,762**	**1,082**	**733**	**18,704**
Unallocated by type of position	**22**	**–22**	**169**	**–4,115**	**5,539**	**26,274**
By currency						
Of which: local currency	14	–2	58	6	49	211
Of which: US dollar	9	–20	43	–4,090	2,833	6,764
Of which: euro	-3	9	58	10	981	16,654
By instrument						
Of which: loans and deposits	12	–2	68	16	–6	37
Of which: debt securities	\	0	0	-4,033	5,441	25,861

Banks located in Hong Kong SAR

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**61,130**	**72,088**	**2,464,189**	**84,144**	**52,043**	**2,487,842**
Cross-border positions	18,139	23,130	1,304,154	23,964	6,462	1,037,140
Of which: local currency	7,954	12,223	104,960	5,479	10,884	189,228
Local positions	42,682	48,919	1,159,227	59,974	45,583	1,450,029
Of which: local currency	22,084	20,920	742,738	53,698	23,872	787,972
Unallocated	309	40	808	206	–2	673
Of which: local currency	156	39	211	5	49	117
Cross-border positions	**18,139**	**23,130**	**1,304,154**	**23,964**	**6,462**	**1,037,140**
By sector of counterparty						
Banks	–2,098	–5,298	865,363	10,969	15,810	672,992
Of which: intragroup	19,784	–9,300	446,117	6,133	14,915	490,753
Non-banks	20,237	28,428	438,791	12,996	–9,348	364,148
Of which: non-bank financial	\	\	\	\	\	\
Of which: non-financial	\	\	\	\	\	\
Unallocated	\	\	\	\	\	\
By currency						
Local currency	7,954	12,223	104,960	5,479	10,884	189,228
Foreign currencies	10,184	10,907	1,199,194	18,486	–4,422	847,912
Of which: US dollar	13,965	22,706	707,828	10,448	–20,402	597,262
Of which: euro	9,196	2,810	47,440	2,770	–5,489	29,982
Of which: yen	17,346	2,522	79,056	1,946	1,863	56,856
Of which: pound sterling	2,010	-1,536	16,219	974	-635	10,180
Of which: Swiss franc	–633	1,402	7,361	–1,203	425	5,446
Of which: other currencies	–31,701	–16,997	341,291	3,551	19,816	148,186
By instrument						
Of which: loans and deposits	6,058	14,733	877,772	10,993	9,069	858,841
Of which: debt securities	1,645	22,110	306,667	1,140	–1,564	14,967
Local positions in foreign currencies	**20,598**	**27,998**	**416,489**	**6,275**	**21,711**	**662,057**
By sector of counterparty						
Banks	6,800	23,228	135,032	1,493	14,842	202,515
Of which: intragroup	5,728	10,510	35,735	–15,534	13,832	52,510
Non-banks	13,798	4,770	281,457	4,783	6,869	459,543
Of which: non-bank financial	\	\	\	\	\	\
Of which: non-financial	\	\	\	\	\	\
Unallocated	\	0	0	\	\	\
By currency						
Of which: US dollar	12,751	20,165	327,587	12,099	18,549	392,655
Of which: euro	2,379	1,396	14,105	2,635	–1,105	17,950
By instrument						
Of which: loans and deposits	8,835	28,865	346,499	–6,867	29,377	511,668
Of which: debt securities	5,428	6,673	40,882	1,476	–2,949	105,249
Local positions in local currency	**22,084**	**20,920**	**742,738**	**53,698**	**23,872**	**787,972**
Unallocated by type of position	**309**	**40**	**808**	**206**	**–2**	**673**
By currency						
Of which: local currency	156	39	211	5	49	117
Of which: US dollar	113	–40	481	204	–55	522
Of which: euro	1	–2	5	–1	4	14
By instrument						
Of which: loans and deposits	129	–68	468	89	–55	466
Of which: debt securities	\	\	\	12	0	12

Banks located in India

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**92,386**	**–406**	**1,713,616**	**92,796**	**24,299**	**1,738,556**
Cross-border positions	5,529	10,261	48,998	3,211	8,421	163,728
Of which: local currency	85	2,721	4,125	–226	3,542	87,194
Local positions	86,592	–12,667	1,661,383	88,016	15,780	1,563,514
Of which: local currency	85,209	–3,084	1,638,538	88,255	15,118	1,555,839
Unallocated	265	2,000	3,235	1,569	98	11,314
Of which: local currency	55	18	144	1,568	–411	9,344
Cross-border positions	**5,529**	**10,261**	**48,998**	**3,211**	**8,421**	**163,728**
By sector of counterparty						
Banks	4,107	–4,067	17,663	2,065	6,953	35,844
Of which: intragroup	\	\	\	\	\	\
Non-banks	1,421	14,338	31,302	1,072	1,763	127,668
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	1	-10	33	74	-295	216
By currency						
Local currency	85	2,721	4,125	–226	3,542	87,194
Foreign currencies	5,444	7,540	44,872	3,437	4,879	76,534
Of which: US dollar	4,583	4,552	35,800	3,467	4,334	66,276
Of which: euro	563	1,325	4,009	153	–1,862	1,654
Of which: yen	\	\	\	\	\	\
Of which: pound sterling	\	\	\	\	\	\
Of which: Swiss franc	\	\	\	\	\	\
Of which: other currencies	\	\	\	\	\	\
By instrument						
Of which: loans and deposits	5,362	11,477	47,751	5,732	3,175	121,121
Of which: debt securities	\	\	\	\	\	\
Local positions in foreign currencies	**1,383**	**–9,583**	**22,845**	**–239**	**662**	**7,674**
By sector of counterparty						
Banks	542	–1,751	1,759	–259	1,111	2,628
Of which: intragroup	\	\	\	\	\	\
Non-banks	1,780	–7,603	20,948	45	–448	5,047
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	-940	–229	138	-26	\	...
By currency						
Of which: US dollar	1,033	–10,677	19,284	–504	1,432	6,652
Of which: euro	132	–319	572	125	–324	387
By instrument						
Of which: loans and deposits	1,292	–9,495	22,528	–189	674	6,669
Of which: debt securities	\	\	\	...	...	...
Local positions in local currency	**85,209**	**–3,084**	**1,638,538**	**88,255**	**15,118**	**1,555,839**
Unallocated by type of position	**265**	**2,000**	**3,235**	**1,569**	**98**	**11,314**
By currency						
Of which: local currency	55	18	144	1,568	–411	9,344
Of which: US dollar	178	1,820	2,841	0	391	1,802
Of which: euro	1	127	153	–1	16	25
By instrument						
Of which: loans and deposits	265	2,008	3,235	1,729	–129	9,819
Of which: debt securities	\	\	...	\	\	...

Banks located in Indonesia

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**11,299**	**16,120**	**439,999**	**5,836**	**16,112**	**398,455**
Cross-border positions	2,657	1,864	17,358	909	546	38,266
Of which: local currency	4	–19	54	538	98	7,749
Local positions	8,573	14,270	422,180	4,900	15,562	359,370
Of which: local currency	4,502	11,875	340,003	4,458	12,316	297,086
Unallocated	69	–14	461	27	4	819
Of which: local currency	51	–1	348	30	1	818
Cross-border positions	**2,657**	**1,864**	**17,358**	**909**	**546**	**38,266**
By sector of counterparty						
Banks	2,633	1,781	16,673	795	297	33,421
Of which: intragroup	\	\	\	\	\	\
Non-banks	25	83	685	114	249	4,845
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	\	...	...
By currency						
Local currency	4	–19	54	538	98	7,749
Foreign currencies	2,654	1,882	17,303	368	450	30,517
Of which: US dollar	\	\	\	\	\	\
Of which: euro	\	\	\	\	\	\
Of which: yen	\	\	\	\	\	\
Of which: pound sterling	\	\	\	\	\	\
Of which: Swiss franc	\	\	\	\	\	\
Of which: other currencies	\	\	\	\	\	\
By instrument						
Of which: loans and deposits	2,477	1,479	13,159	–303	–47	26,874
Of which: debt securities	\	\	\	\	\	\
Local positions in foreign currencies	**4,070**	**2,396**	**82,177**	**443**	**3,246**	**62,284**
By sector of counterparty						
Banks	3,459	605	20,650	511	–419	4,593
Of which: intragroup	...	...	...	...	...	...
Non-banks	610	1,790	61,527	–68	3,664	57,691
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Of which: US dollar	\	\	\	\	\	\
Of which: euro	\	\	\	\	\	\
By instrument						
Of which: loans and deposits	921	2,344	65,306	483	3,360	59,486
Of which: debt securities	\	\	\	\	\	\
Local positions in local currency	**4,502**	**11,875**	**340,003**	**4,458**	**12,316**	**297,086**
Unallocated by type of position	**69**	**–14**	**461**	**27**	**4**	**819**
By currency						
Of which: local currency	51	–1	348	30	1	818
Of which: US dollar	\	\	\	\	\	\
Of which: euro	\	\	\	\	\	\
By instrument						
Of which: loans and deposits	50	–66	370	14	–29	70
Of which: debt securities	\	\	\	\	\	\

Banks located in Ireland

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**–26,548**	**–27,479**	**691,404**	**–27,911**	**–31,709**	**704,298**
Cross-border positions	–14,275	–11,995	353,586	–22,179	–8,975	324,791
Of which: local currency	–5,679	–10,634	170,237	–12,948	–8,631	174,056
Local positions	–12,273	–15,484	337,818	–5,733	–22,734	379,507
Of which: local currency	–12,181	–13,419	312,829	–3,897	–22,849	335,133
Unallocated	\	0	0	0	–	0
Of which: local currency	\	\	\	0	\	\
Cross-border positions	**–14,275**	**–11,995**	**353,586**	**–22,179**	**–8,975**	**324,791**
By sector of counterparty						
Banks	–1,102	–11,986	207,752	–3,669	–11,097	177,972
Of which: intragroup	-11,347	14,649	124,024	-2,979	7,140	109,633
Non-banks	–13,232	20	145,359	–9,346	208	68,119
Of which: non-bank financial	-8,384	370	57,980	-132	270	53,315
Of which: non-financial	-4,848	-350	87,379	-9,214	-61	14,804
Unallocated	58	-30	474	-9,163	1,914	78,700
By currency						
Local currency	–5,679	–10,634	170,237	–12,948	–8,631	174,056
Foreign currencies	–8,597	–1,361	183,349	–9,231	–344	150,736
Of which: US dollar	-20,299	5,351	76,076	-4,392	-8,773	64,356
Of which: euro	...	...	...	...	...	...
Of which: yen	174	-520	6,798	233	-245	5,092
Of which: pound sterling	12,319	-6,420	89,718	-4,825	9,363	65,841
Of which: Swiss franc	108	-146	1,798	132	-269	1,473
Of which: other currencies	-897	374	8,959	-378	-419	13,974
By instrument						
Of which: loans and deposits	–3,470	–1,196	208,833	–11,102	–6,045	213,779
Of which: debt securities	-10,785	-4,273	110,172	-8,096	660	45,610
Local positions in foreign currencies	**–92**	**–2,065**	**24,989**	**–1,836**	**115**	**44,374**
By sector of counterparty						
Banks	22	–46	5,862	518	–718	5,387
Of which: intragroup	152	-164	5,399	265	-524	4,942
Non-banks	–114	–2,019	19,127	–2,482	410	19,908
Of which: non-bank financial	-83	-784	12,115	582	1,000	10,915
Of which: non-financial	-31	-1,235	7,012	-3,064	-590	8,992
Unallocated	0	–	0	128	423	19,079
By currency						
Of which: US dollar	-234	-1,074	14,209	-612	368	34,278
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	–654	–278	20,729	–1,842	1,479	21,921
Of which: debt securities	-1	-50	878	-2	6	16
Local positions in local currency	**–12,181**	**–13,419**	**312,829**	**–3,897**	**–22,849**	**335,133**
Unallocated by type of position	****	**0**	**0**	**0**	**–**	**0**
By currency						
Of which: local currency	\	\	\	0	\	\
Of which: US dollar	0	\	\	\	\	\
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	\	\	\	\	0	0
Of which: debt securities	\	\	\	\	...	...

Banks located in Isle of Man

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**670**	**–692**	**71,182**	**649**	**–625**	**71,182**
Cross-border positions	567	–791	60,749	404	–366	47,599
Of which: local currency	1,993	–45	40,228	575	–155	28,780
Local positions	110	93	10,396	151	–180	23,363
Of which: local currency	135	–263	7,978	300	–39	18,109
Unallocated	-7	6	37	93	-79	220
Of which: local currency	-2	-1	26	52	-36	153
Cross-border positions	**567**	**–791**	**60,749**	**404**	**–366**	**47,599**
By sector of counterparty						
Banks	207	–624	54,787	–468	–812	15,303
Of which: intragroup	–1,188	–1,093	47,599	–825	–861	13,614
Non-banks	338	–148	5,935	856	453	32,213
Of which: non-bank financial	64	–275	218	354	188	4,841
Of which: non-financial	274	127	5,717	502	265	27,372
Unallocated	22	–19	27	16	–7	83
By currency						
Local currency	1,993	–45	40,228	575	–155	28,780
Foreign currencies	–1,426	–745	20,521	–170	–212	18,819
Of which: US dollar	–1,602	–717	14,948	–328	–354	14,206
Of which: euro	-152	41	4,166	-59	166	3,334
Of which: yen	39	–4	102	64	–7	83
Of which: pound sterling	...	...	...	...	...	...
Of which: Swiss franc	–33	–90	389	33	–2	478
Of which: other currencies	322	25	915	119	–15	718
By instrument						
Of which: loans and deposits	488	–868	59,054	530	–435	45,120
Of which: debt securities	20	114	1,506	...	...	...
Local positions in foreign currencies	**–25**	**356**	**2,419**	**–149**	**–141**	**5,255**
By sector of counterparty						
Banks	0	318	1,350	9	25	1,043
Of which: intragroup	–15	26	974	–2	36	1,000
Non-banks	–27	38	1,066	–160	–166	4,204
Of which: non-bank financial	–25	34	924	–140	–90	1,027
Of which: non-financial	–2	5	143	–21	–76	3,177
Unallocated	1	0	2	2	1	8
By currency						
Of which: US dollar	–84	377	2,019	–174	–72	3,604
Of which: euro	63	-24	316	32	-51	1,239
By instrument						
Of which: loans and deposits	–30	348	2,290	–152	–137	5,245
Of which: debt securities	...	...	...	...	...	...
Local positions in local currency	**135**	**–263**	**7,978**	**300**	**–39**	**18,109**
Unallocated by type of position	**-7**	**6**	**37**	**93**	**-79**	**220**
By currency						
Of which: local currency	-2	-1	26	52	-36	153
Of which: US dollar	–2	4	6	-2	-2	34
Of which: euro	-3	2	3	-2	-1	15
By instrument						
Of which: loans and deposits	-1	0	1	55	–44	122
Of which: debt securities	1	5	6	...	...	...

Banks located in Italy

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**93,756**	**–79,748**	**4,265,709**	**95,240**	**–79,939**	**4,265,895**
Cross-border positions	35,782	–27,098	479,182	23,115	–36,245	490,808
Of which: local currency	29,332	–22,561	404,137	16,353	–31,211	444,637
Local positions	\	\	\	\	\	\
Of which: local currency	\	\	\	\	\	\
Unallocated	4,423	–6,838	21,829	2,349	–2,050	108,699
Of which: local currency	4,265	–6,285	20,744	2,408	–2,013	95,394
Cross-border positions	**35,782**	**–27,098**	**479,182**	**23,115**	**–36,245**	**490,808**
By sector of counterparty						
Banks	10,485	–27,060	327,946	6,954	–23,150	379,354
Of which: intragroup	–3,730	–219	74,591	–16,980	–33,540	127,578
Non-banks	25,106	178	150,743	15,625	–11,967	109,066
Of which: non-bank financial	4,421	–6,313	77,089	14,898	–14,974	96,278
Of which: non-financial	20,685	6,491	73,654	727	3,006	12,788
Unallocated	191	–217	493	537	–1,127	2,389
By currency						
Local currency	29,332	–22,561	404,137	16,353	–31,211	444,637
Foreign currencies	6,450	–4,538	75,044	6,762	–5,034	46,172
Of which: US dollar	5,800	–5,706	54,328	4,660	–4,920	32,857
Of which: euro	...	...	...	...	...	...
Of which: yen	–10	474	1,641	–382	482	1,500
Of which: pound sterling	42	807	6,467	994	-212	5,490
Of which: Swiss franc	700	–237	2,564	586	–153	3,119
Of which: other currencies	–82	124	10,044	904	–231	3,206
By instrument						
Of which: loans and deposits	13,203	–4,357	221,044	10,434	3,533	361,741
Of which: debt securities	15,765	4,754	87,600	503	-811	1,510
Local positions in foreign currencies	****	****	****	****	****	****
By sector of counterparty						
Banks	\	\	\	\	\	\
Of which: intragroup	\	\	\	\	\	\
Non-banks	\	\	\	\	\	\
Of which: non-bank financial	\	\	\	\	\	\
Of which: non-financial	\	\	\	\	\	\
Unallocated	\	\	\	\	\	\
By currency						
Of which: US dollar	\	\	\	\	\	\
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	\	\	\	\	\	\
Of which: debt securities	\	\	\	\	\	\
Local positions in local currency	****	****	****	****	****	****
Unallocated by type of position	**4,423**	**–6,838**	**21,829**	**2,349**	**–2,050**	**108,699**
By currency						
Of which: local currency	4,265	–6,285	20,744	2,408	–2,013	95,394
Of which: US dollar	238	–518	691	–44	22	12,185
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	253	–198	142	0	107	109
Of which: debt securities	1,400	564	6,031	2,078	-1,620	105,307

Banks located in Japan

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**536,733**	**90,760**	**19,111,450**	**408,715**	**211,074**	**18,571,519**
Cross-border positions	159,096	–105,186	3,061,235	21,103	–21,889	1,174,778
Of which: local currency	–4,338	11,675	738,794	–6,459	540	255,982
Local positions	377,635	195,905	16,050,155	384,299	234,610	17,146,872
Of which: local currency	367,403	194,097	15,593,694	344,716	253,794	16,546,338
Unallocated	1	41	60	3,313	–1,646	249,870
Of which: local currency	0	0	1	–5,720	–2,609	176,898
Cross-border positions	**159,096**	**–105,186**	**3,061,235**	**21,103**	**–21,889**	**1,174,778**
By sector of counterparty						
Banks	–29,964	–25,182	966,086	27,385	–22,277	982,786
Of which: intragroup	–18,804	–35,375	466,414	18,842	–15,361	612,953
Non-banks	189,060	–80,003	2,095,149	–6,283	388	191,992
Of which: non-bank financial	25,062	3,469	715,782	–17,058	750	151,312
Of which: non-financial	163,998	–83,472	1,379,367	10,775	–362	40,679
Unallocated	\	0	0	–	–	0
By currency						
Local currency	–4,338	11,675	738,794	–6,459	540	255,982
Foreign currencies	163,435	–116,861	2,322,441	27,561	–22,429	918,796
Of which: US dollar	106,269	–67,346	1,619,822	21,299	–14,769	745,385
Of which: euro	31,636	-35,373	340,860	9,185	-12,115	135,438
Of which: yen	...	...	...	...	...	...
Of which: pound sterling	4,159	–930	76,995	–3,165	1,400	9,533
Of which: Swiss franc	2,835	–2,227	20,307	46	–23	83
Of which: other currencies	18,535	–10,985	264,458	196	3,078	28,357
By instrument						
Of which: loans and deposits	–26,460	–27,307	930,453	21,103	–21,889	1,174,778
Of which: debt securities	\	\	\	...	...	...
Local positions in foreign currencies	**10,232**	**1,808**	**456,462**	**39,584**	**-19,184**	**600,533**
By sector of counterparty						
Banks	7,114	-1,401	283,146	-1,899	-4,325	310,810
Of which: intragroup	...	...	...	...	...	...
Non-banks	3,118	3,208	173,316	41,483	-14,860	289,723
Of which: non-bank financial	90	1,555	32,231	29,097	-7,003	109,242
Of which: non-financial	3,028	1,654	141,085	12,385	-7,857	180,481
Unallocated	–	\	\	0	\	\
By currency						
Of which: US dollar	10,324	-2,959	400,659	29,878	-12,164	509,693
Of which: euro	358	4,364	35,779	9,890	-7,276	53,643
By instrument						
Of which: loans and deposits	8,841	872	419,763	39,584	-19,184	600,533
Of which: debt securities	\	\	\	...	...	...
Local positions in local currency	**367,403**	**194,097**	**15,593,694**	**344,716**	**253,794**	**16,546,338**
Unallocated by type of position	**1**	**41**	**60**	**3,313**	**–1,646**	**249,870**
By currency						
Of which: local currency	0	0	1	–5,720	–2,609	176,898
Of which: US dollar	2	42	58	7,430	599	65,555
Of which: euro	0	0	0	1,648	-1	4,656
By instrument						
Of which: loans and deposits	1	41	60	\	0	0
Of which: debt securities	...	...	...	\	\	\

Banks located in Jersey

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**918**	**–11,427**	**197,580**	**–651**	**–10,665**	**178,653**
Cross-border positions	–180	–11,289	192,810	–1,645	–5,901	133,515
Of which: local currency	4,993	–3,464	73,594	961	566	54,620
Local positions	1,126	–136	4,726	1,638	–1,029	20,795
Of which: local currency	...	...	...	...	...	...
Unallocated	–28	–2	44	–644	–3,735	24,343
Of which: local currency	–26	–4	40	106	–257	2,094
Cross-border positions	**–180**	**–11,289**	**192,810**	**–1,645**	**–5,901**	**133,515**
By sector of counterparty						
Banks	–322	–10,524	175,680	–3,215	–6,476	67,441
Of which: intragroup	–3,865	–7,287	170,655	–1,259	–3,833	55,269
Non-banks	142	–764	17,130	1,569	575	66,074
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Local currency	4,993	–3,464	73,594	961	566	54,620
Foreign currencies	–5,171	–7,824	119,215	–2,613	–6,463	78,897
Of which: US dollar	–3,902	–5,159	75,857	–755	–2,861	51,656
Of which: euro	197	–514	33,724	–471	–1,577	21,684
Of which: yen	-127	-119	687	-29	-64	237
Of which: pound sterling	...	...	...	...	...	...
Of which: Swiss franc	–583	–1,002	3,356	–784	–404	1,873
Of which: other currencies	–755	–1,029	5,591	–574	–1,557	3,447
By instrument						
Of which: loans and deposits	608	–9,066	175,334	2,139	–560	125,936
Of which: debt securities	229	0	2,588	-3,881	-5,180	3,760
Local positions in foreign currencies	**1,126**	**–136**	**4,726**	**1,638**	**–1,029**	**20,795**
By sector of counterparty						
Banks	834	171	3,133	–739	–278	4,103
Of which: intragroup	...	...	...	...	...	...
Non-banks	292	–307	1,593	2,378	–751	16,692
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Of which: US dollar	825	390	3,515	391	–136	12,532
Of which: euro	225	–281	974	1,208	–558	6,713
By instrument						
Of which: loans and deposits	1,164	–66	4,600	3,325	–281	19,597
Of which: debt securities	...	...	...	-1,644	-354	909
Local positions in local currency	**...**	**...**	**...**	**...**	**...**	**...**
Unallocated by type of position	**–28**	**–2**	**44**	**–644**	**–3,735**	**24,343**
By currency						
Of which: local currency	–26	–4	40	106	–257	2,094
Of which: US dollar	–1	3	5	–396	–328	13,043
Of which: euro	–2	1	2	–50	–1,986	4,963
By instrument						
Of which: loans and deposits	–19	6	10	-52	–47	99
Of which: debt securities	1	\	...	-587	-3,692	24,131

Banks located in Korea

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**49,985**	**2,418**	**1,970,163**	**35,799**	**8,168**	**1,758,538**
Cross-border positions	6,425	7,683	216,735	14,076	1,454	256,028
Of which: local currency	–6	48	859	–2,236	216	7,261
Local positions	43,587	–5,360	1,751,936	21,701	6,552	1,501,093
Of which: local currency	36,922	2,933	1,607,520	15,284	9,468	1,363,280
Unallocated	–27	95	1,493	22	162	1,418
Of which: local currency	\	...	...	\	\	\
Cross-border positions	**6,425**	**7,683**	**216,735**	**14,076**	**1,454**	**256,028**
By sector of counterparty						
Banks	–6,815	9,128	89,681	5,867	9,046	198,529
Of which: intragroup	–1,727	5,317	41,199	758	6,991	80,661
Non-banks	4,425	6,133	96,094	–1,930	–909	19,921
Of which: non-bank financial	1,300	656	9,749	191	-780	13,623
Of which: non-financial	3,125	5,477	86,345	-2,121	-130	6,298
Unallocated	8,815	-7,578	30,959	10,139	-6,683	37,578
By currency						
Local currency	–6	48	859	–2,236	216	7,261
Foreign currencies	–2,384	15,213	184,917	6,173	7,920	211,189
Of which: US dollar	–3,158	9,930	139,480	5,637	5,005	166,424
Of which: euro	–242	746	7,580	–814	190	10,716
Of which: yen	–333	394	2,472	–1,152	–611	7,364
Of which: pound sterling	221	46	758	101	445	2,355
Of which: Swiss franc	–264	1	73	281	–230	1,433
Of which: other currencies	1,392	4,095	34,554	2,119	3,120	22,896
By instrument						
Of which: loans and deposits	–1,255	9,775	143,905	102	121	59,025
Of which: debt securities	533	902	3,987	3,811	1,884	84,460
Local positions in foreign currencies	**563**	**–5,176**	**90,627**	**1,035**	**1,462**	**89,256**
By sector of counterparty						
Banks	466	–2,059	24,299	–335	–2,198	20,751
Of which: intragroup	556	-471	579	-2,040	-43	560
Non-banks	98	–3,117	66,328	1,370	3,661	68,506
Of which: non-bank financial	65	-202	1,921	1,466	-1,069	24,758
Of which: non-financial	32	-2,915	64,407	-96	4,729	43,748
Unallocated	\	\	\	\	\	\
By currency						
Of which: US dollar	799	–4,425	80,627	624	1,996	63,682
Of which: euro	1	412	3,567	223	–92	2,720
By instrument						
Of which: loans and deposits	–381	–4,811	82,277	695	944	86,322
Of which: debt securities	277	302	8,292	334	525	2,768
Local positions in local currency	**36,922**	**2,933**	**1,607,520**	**15,284**	**9,468**	**1,363,280**
Unallocated by type of position	**–27**	**95**	**1,493**	**22**	**162**	**1,418**
By currency						
Of which: local currency	\	...	...	\	\	\
Of which: US dollar	–25	78	1,422	21	161	1,413
Of which: euro	4	20	60	–1	0	0
By instrument						
Of which: loans and deposits	–4	10	296	–2	2	11
Of which: debt securities	\	0	0	0	–	0

Banks located in Luxembourg

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**34,327**	**–40,817**	**842,536**	**32,881**	**–35,640**	**776,409**
Cross-border positions	25,449	–37,409	672,632	5,945	–38,552	415,835
Of which: local currency	12,830	–34,330	398,851	–2,030	–30,903	232,163
Local positions	8,914	–3,400	169,485	26,927	2,915	360,565
Of which: local currency	6,587	–3,936	128,377	15,488	–7,999	222,835
Unallocated	–37	–8	419	9	–3	9
Of which: local currency	-37	-8	419	9	-3	9
Cross-border positions	**25,449**	**–37,409**	**672,632**	**5,945**	**–38,552**	**415,835**
By sector of counterparty						
Banks	15,419	–34,786	434,140	8,047	–35,962	279,809
Of which: intragroup	–5,685	–33,495	273,382	–3,741	–28,029	203,200
Non-banks	9,741	–3,227	235,323	–2,933	–2,634	133,899
Of which: non-bank financial	1,329	–3,555	62,179	1,760	–1,617	72,996
Of which: non-financial	8,412	327	173,144	–4,693	–1,017	60,903
Unallocated	288	604	3,168	831	44	2,127
By currency						
Local currency	12,830	–34,330	398,851	–2,030	–30,903	232,163
Foreign currencies	10,173	807	262,691	4,792	–869	167,540
Of which: US dollar	3,389	2,494	169,313	3,936	–1,184	120,539
Of which: euro	...	...	...	...	...	...
Of which: yen	2,759	–312	8,569	769	180	3,279
Of which: pound sterling	805	177	26,516	–360	329	16,967
Of which: Swiss franc	1,369	–1,531	26,768	–942	–50	6,588
Of which: other currencies	1,850	–20	31,525	1,389	–145	20,168
By instrument						
Of which: loans and deposits	22,577	–32,993	496,317	2,007	–32,693	397,962
Of which: debt securities	150	–993	164,092	242	860	1,160
Local positions in foreign currencies	**1,081**	**4,015**	**33,866**	**9,809**	**12,959**	**133,186**
By sector of counterparty						
Banks	–1,976	4,959	18,443	3,189	4,222	56,085
Of which: intragroup	–1,049	3,951	14,351	1,522	6,257	14,360
Non-banks	914	–624	10,372	3,793	2,766	75,486
Of which: non-bank financial	690	–999	7,518	4,201	5,099	70,464
Of which: non-financial	225	375	2,854	–408	–2,334	5,022
Unallocated	2,143	-320	5,051	2,828	5,971	1,615
By currency						
Of which: US dollar	559	1,860	21,453	6,745	8,292	81,364
Of which: euro	...	...	...	\	\	\
By instrument						
Of which: loans and deposits	–832	4,462	26,758	4,224	8,895	96,322
Of which: debt securities	–230	–127	2,057	2,757	–1,907	35,249
Local positions in local currency	**6,587**	**–3,936**	**128,377**	**15,488**	**–7,999**	**222,835**
Unallocated by type of position	**–37**	**–8**	**419**	**9**	**–3**	**9**
By currency						
Of which: local currency	-37	-8	419	9	-3	9
Of which: US dollar	...	...	...	\	...	...
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	0	0	0	9	–3	9
Of which: debt securities	-36	–8	418	...	...	...

Banks located in Macao SAR

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**4,957**	**18,926**	**169,369**	**4,745**	**18,949**	**170,383**
Cross-border positions	2,593	14,945	110,827	2,979	15,578	79,560
Of which: local currency	9	192	1,043	574	–4	2,467
Local positions	2,432	3,980	58,540	1,704	2,947	89,619
Of which: local currency	733	1,580	21,888	1,365	509	28,993
Unallocated	–68	1	1	63	424	1,204
Of which: local currency	–1	–	–	14	19	50
Cross-border positions	**2,593**	**14,945**	**110,827**	**2,979**	**15,578**	**79,560**
By sector of counterparty						
Banks	1,186	8,899	56,197	1,250	12,541	46,148
Of which: intragroup	833	8,157	44,774	1,494	10,650	40,821
Non-banks	1,375	6,012	54,525	2,362	3,128	32,106
Of which: non-bank financial	–902	2,010	7,903	401	1,190	2,755
Of which: non-financial	2,277	4,002	46,622	1,961	1,938	29,351
Unallocated	31	34	105	–633	–92	1,306
By currency						
Local currency	9	192	1,043	574	–4	2,467
Foreign currencies	2,584	14,754	109,785	2,405	15,582	77,093
Of which: US dollar	3,297	1,190	46,168	61	9,181	40,884
Of which: euro	701	-308	5,568	2,395	-136	5,263
Of which: yen	174	60	387	–13	1	27
Of which: pound sterling	22	–15	238	8	–1	78
Of which: Swiss franc	8	–1	18	–60	–1	71
Of which: other currencies	–1,619	13,827	57,406	15	6,538	30,771
By instrument						
Of which: loans and deposits	708	12,438	99,575	3,612	15,669	78,254
Of which: debt securities	1,829	2,435	10,950	–624	–126	1,164
Local positions in foreign currencies	**1,699**	**2,400**	**36,652**	**339**	**2,438**	**60,626**
By sector of counterparty						
Banks	–84	142	1,097	–25	–128	879
Of which: intragroup	0	11	259	–13	1	27
Non-banks	1,767	2,024	34,478	–77	2,736	55,947
Of which: non-bank financial	–316	17	178	–33	21	505
Of which: non-financial	2,084	2,007	34,300	–44	2,716	55,443
Unallocated	16	234	1,076	441	–170	3,800
By currency						
Of which: US dollar	–313	241	3,370	2,158	801	10,390
Of which: euro	86	225	421	64	39	456
By instrument						
Of which: loans and deposits	1,683	2,166	35,571	–102	2,608	56,826
Of which: debt securities	...	...	...	421	–303	2,272
Local positions in local currency	**733**	**1,580**	**21,888**	**1,365**	**509**	**28,993**
Unallocated by type of position	**–68**	**1**	**1**	**63**	**424**	**1,204**
By currency						
Of which: local currency	–1	–	–	14	19	50
Of which: US dollar	-6	0	–	44	50	124
Of which: euro	0	\	...	0	1	1
By instrument						
Of which: loans and deposits	–68	1	1	63	424	1,204
Of which: debt securities	\	\	\	\	\	\

Banks located in Malaysia

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	****	****	****	****	****	****
Cross-border positions	4,373	–3,210	62,306	–1,352	3,030	100,000
Of which: local currency	\\	\\	\\	\\	\\	\\
Local positions	–19,811	10,207	446,838	–23,362	–889	454,982
Of which: local currency	\\	\\	\\	\\	\\	\\
Unallocated	\\	\\	\\	\\	\\	\\
Of which: local currency	\\	\\	\\	\\	\\	\\
Cross-border positions	**4,373**	**–3,210**	**62,306**	**–1,352**	**3,030**	**100,000**
By sector of counterparty						
Banks	\\	\\	\\	\\	\\	\\
Of which: intragroup	\\	\\	\\	\\	\\	\\
Non-banks	63	917	16,372	698	1,240	24,475
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	\\	\\	\\
By currency						
Local currency	\\	\\	\\	\\	\\	\\
Foreign currencies	4,119	–3,426	56,353	–2,907	1,255	62,548
Of which: US dollar	\\	\\	\\	\\	\\	\\
Of which: euro	\\	\\	\\	\\	\\	\\
Of which: yen	\\	\\	\\	\\	\\	\\
Of which: pound sterling	\\	\\	\\	\\	\\	\\
Of which: Swiss franc	\\	\\	\\	\\	\\	\\
Of which: other currencies	\\	\\	\\	\\	\\	\\
By instrument						
Of which: loans and deposits	3,176	–3,793	41,960	–1,607	2,546	67,547
Of which: debt securities	\\	\\	\\	\\	\\	\\
Local positions in foreign currencies	**3,336**	**1,683**	**40,879**	**7,393**	**838**	**43,947**
By sector of counterparty						
Banks	\\	\\	\\	\\	\\	\\
Of which: intragroup	\\	\\	\\	\\	\\	\\
Non-banks	–396	788	5,072	1,413	274	25,972
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	\\	\\	\\
By currency						
Of which: US dollar	\\	\\	\\	\\	\\	\\
Of which: euro	\\	\\	\\	\\	\\	\\
By instrument						
Of which: loans and deposits	3,365	–93	29,939	6,882	90	36,796
Of which: debt securities	\\	\\	\\	\\	\\	\\
Local positions in local currency	****	****	****	****	****	****
Unallocated by type of position	****	****	****	****	****	****
By currency						
Of which: local currency	\\	\\	\\	\\	\\	\\
Of which: US dollar	\\	\\	\\	\\	\\	\\
Of which: euro	\\	\\	\\	\\	\\	\\
By instrument						
Of which: loans and deposits	\\	\\	\\	\\	\\	\\
Of which: debt securities	...	\\	\\	\\	\\	\\

Banks located in Mexico

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**19,287**	**-1,133**	**402,567**	**14,504**	**-166**	**347,563**
Cross-border positions	–526	817	13,812	–2,909	–488	21,264
Of which: local currency	-401	318	1,122	-1,734	136	4,873
Local positions	17,007	–3,086	367,277	15,968	–1,704	304,598
Of which: local currency	14,940	-1,307	325,844	9,857	-1,291	273,663
Unallocated	2,806	1,136	21,478	1,446	2,026	21,701
Of which: local currency	3,915	-1,097	13,381	1,553	2,165	18,278
Cross-border positions	**–526**	**817**	**13,812**	**–2,909**	**–488**	**21,264**
By sector of counterparty						
Banks	1,153	-1,405	8,072	-2,902	-549	17,738
Of which: intragroup	...	...	...	...	...	...
Non-banks	–1,679	2,222	5,740	–7	61	3,526
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Local currency	-401	318	1,122	-1,734	136	4,873
Foreign currencies	–124	499	12,690	–1,175	–624	16,391
Of which: US dollar	16	560	10,242	-1,177	-627	15,850
Of which: euro	-52	-58	222	8	-2	83
Of which: yen	-172	9	85	-7	7	458
Of which: pound sterling	20	-34	20	0	–	0
Of which: Swiss franc	23	-20	9	\	0	0
Of which: other currencies	41	41	2,113	2	-2	0
By instrument						
Of which: loans and deposits	–370	1,038	10,640	–2,921	–495	12,216
Of which: debt securities	-155	-221	3,172	12	7	9,048
Local positions in foreign currencies	**2,067**	**–1,779**	**41,433**	**6,110**	**–413**	**30,935**
By sector of counterparty						
Banks	1,872	-1,659	2,738	1,539	-725	2,556
Of which: intragroup	...	...	...	...	...	...
Non-banks	195	–119	38,695	4,571	312	28,379
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Of which: US dollar	1,019	-396	34,094	4,847	-1,553	27,873
Of which: euro	208	7	1,479	-34	0	1
By instrument						
Of which: loans and deposits	1,609	–1,016	36,451	6,393	–1,609	27,947
Of which: debt securities	-51	-173	4,701	-203	915	2,215
Local positions in local currency	**14,940**	**-1,307**	**325,844**	**9,857**	**-1,291**	**273,663**
Unallocated by type of position	**2,806**	**1,136**	**21,478**	**1,446**	**2,026**	**21,701**
By currency						
Of which: local currency	3,915	-1,097	13,381	1,553	2,165	18,278
Of which: US dollar	\	\	\	...	...	...
Of which: euro	\	...	...	...	0	0
By instrument						
Of which: loans and deposits	1,860	-1,853	100	-12	238	1,101
Of which: debt securities	94	\	\	73	-21	1,940

Banks located in the Netherlands

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**140,321**	**–104,608**	**2,814,097**	**120,171**	**–101,951**	**2,686,841**
Cross-border positions	104,999	–97,858	1,131,775	61,796	–67,981	926,506
Of which: local currency	71,158	–87,979	567,167	49,131	–56,697	535,606
Local positions	30,742	937	1,665,338	52,132	–24,247	1,138,426
Of which: local currency	31,883	2,260	1,610,141	52,667	–29,404	1,074,871
Unallocated	\	\	\	6,243	–9,723	621,909
Of which: local currency	\	\	\	–2,115	–5,733	327,567
Cross-border positions	**104,999**	**–97,858**	**1,131,775**	**61,796**	**–67,981**	**926,506**
By sector of counterparty						
Banks	37,967	–33,977	442,237	37,188	900	351,702
Of which: intragroup	16,313	-7,000	295,969	21,850	1,084	279,434
Non-banks	25,975	7,180	488,046	–2,571	16,597	351,921
Of which: non-bank financial	18,611	3,371	186,747	610	1,925	117,425
Of which: non-financial	7,364	3,809	301,300	-3,180	14,672	234,496
Unallocated	41,057	-71,061	201,492	27,179	-85,478	222,884
By currency						
Local currency	71,158	–87,979	567,167	49,131	–56,697	535,606
Foreign currencies	33,842	–9,878	564,608	12,665	–11,284	390,900
Of which: US dollar	13,030	–4,841	375,601	12,499	–11,615	244,567
Of which: euro	...	...	...	...	...	...
Of which: yen	2,229	–406	14,361	–1,933	1,271	10,779
Of which: pound sterling	8,549	–4,650	86,422	4,406	-2,005	72,459
Of which: Swiss franc	6,103	–1,685	23,956	840	–146	5,367
Of which: other currencies	3,930	1,703	64,268	–3,147	1,211	57,727
By instrument						
Of which: loans and deposits	56,577	–12,586	744,042	34,126	17,443	697,104
Of which: debt securities	2,581	–9,054	119,956	...	...	...
Local positions in foreign currencies	**–1,141**	**–1,323**	**55,198**	**–536**	**5,157**	**63,555**
By sector of counterparty						
Banks	173	–357	1,862	459	–232	2,655
Of which: intragroup	\	\	\	\	\	\
Non-banks	–926	3,065	49,201	1,618	1,702	53,570
Of which: non-bank financial	584	728	23,384	-757	2,460	24,601
Of which: non-financial	-1,509	2,337	25,817	2,375	-758	28,968
Unallocated	-388	-4,032	4,134	\	3,688	7,330
By currency						
Of which: US dollar	568	–208	39,375	–1,138	4,694	49,593
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	–804	2,885	49,920	2,077	1,470	56,225
Of which: debt securities	118	–171	1,107	...	...	...
Local positions in local currency	**31,883**	**2,260**	**1,610,141**	**52,667**	**–29,404**	**1,074,871**
Unallocated by type of position	****	****	****	**6,243**	**–9,723**	**621,909**
By currency						
Of which: local currency	\	\	\	–2,115	–5,733	327,567
Of which: US dollar	19	10	154	5,387	1,544	174,525
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	\	–	0	0	–	0
Of which: debt securities	–	\	\	6,343	–4,710	605,040

Banks located in Norway

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**991**	**–1,995**	**432,200**	**–1,548**	**–9,099**	**400,888**
Cross-border positions	3,885	–11,299	160,326	–5,349	–2,010	210,796
Of which: local currency	3,512	–7,669	20,108	5,844	1,726	62,204
Local positions	–2,894	9,290	271,823	3,801	–7,089	190,092
Of which: local currency	–2,386	10,679	243,479	2,278	–4,166	167,771
Unallocated	-1	13	51	\	0	0
Of which: local currency	0	0	0	0	0	0
Cross-border positions	**3,885**	**–11,299**	**160,326**	**–5,349**	**–2,010**	**210,796**
By sector of counterparty						
Banks	2,503	–16,182	95,958	–7,444	3,787	132,216
Of which: intragroup	\	\	\	\	\	\
Non-banks	628	9,565	50,363	835	0	23,430
Of which: non-bank financial	\	\	\	\	\	\
Of which: non-financial	\	\	\	\	\	\
Unallocated	754	–4,682	14,005	1,259	–5,798	55,150
By currency						
Local currency	3,512	–7,669	20,108	5,844	1,726	62,204
Foreign currencies	373	–3,630	140,218	–11,194	–3,737	148,592
Of which: US dollar	\	\	\	\	\	\
Of which: euro	\	\	\	\	\	\
Of which: yen	\	\	\	\	\	\
Of which: pound sterling	\	\	\	\	\	\
Of which: Swiss franc	\	\	\	\	\	\
Of which: other currencies	\	\	\	\	\	\
By instrument						
Of which: loans and deposits	3,151	–9,378	98,268	–5,306	4,062	141,962
Of which: debt securities	–274	–380	26,090	-789	-5,377	42,610
Local positions in foreign currencies	**–507**	**–1,389**	**28,344**	**1,523**	**–2,923**	**22,321**
By sector of counterparty						
Banks	–332	–895	1,674	–187	–230	3,535
Of which: intragroup	\	\	\	...	...	...
Non-banks	–415	–480	25,190	1,093	–1,444	14,496
Of which: non-bank financial	\	\	\	\	\	\
Of which: non-financial	\	\	\	\	\	\
Unallocated	240	–14	1,480	617	–1,249	4,291
By currency						
Of which: US dollar	\	\	\	\	\	\
Of which: euro	\	\	\	\	\	\
By instrument						
Of which: loans and deposits	–586	–769	22,583	936	–1,852	12,902
Of which: debt securities	297	–39	1,119	55	-27	156
Local positions in local currency	**–2,386**	**10,679**	**243,479**	**2,278**	**–4,166**	**167,771**
Unallocated by type of position	**-1**	**13**	**51**	****	**0**	**0**
By currency						
Of which: local currency	0	0	0	0	0	0
Of which: US dollar	\	\	\	\	\	\
Of which: euro	\	\	\	\	\	\
By instrument						
Of which: loans and deposits	-1	13	51	0	\	\
Of which: debt securities	–	\	\	\	0	0

Banks located in Panama

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**1,338**	**1,363**	**57,419**	**1,089**	**1,762**	**50,005**
Cross-border positions	1,350	1,171	56,536	464	1,508	48,500
Of which: local currency	...	...	...	...	...	...
Local positions	–5	72	352	624	251	1,500
Of which: local currency	...	...	...	...	...	...
Unallocated	–7	120	531	1	3	5
Of which: local currency	...	...	...	...	...	...
Cross-border positions	**1,350**	**1,171**	**56,536**	**464**	**1,508**	**48,500**
By sector of counterparty						
Banks	1,718	–6	34,130	699	2,126	24,606
Of which: intragroup	613	1,031	15,311	520	1,960	7,654
Non-banks	–371	1,177	22,406	–235	–618	23,894
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	\	...	...	...	...	...
By currency						
Local currency	...	...	...	...	...	...
Foreign currencies	1,350	1,171	56,536	464	1,508	48,500
Of which: US dollar	1,348	1,171	56,536	464	1,508	48,500
Of which: euro	...	...	...	...	...	...
Of which: yen	...	...	...	...	...	...
Of which: pound sterling	...	...	...	...	...	...
Of which: Swiss franc	...	...	...	...	...	...
Of which: other currencies	\	...	...	...	...	...
By instrument						
Of which: loans and deposits	994	417	43,823	453	1,228	33,209
Of which: debt securities	493	682	7,926	184	328	14,879
Local positions in foreign currencies	**–5**	**72**	**352**	**624**	**251**	**1,500**
By sector of counterparty						
Banks	8	17	242	–25	23	172
Of which: intragroup	...	...	...	...	...	...
Non-banks	–13	55	110	649	228	1,328
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Of which: US dollar	-5	72	352	624	251	1,500
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	–13	–15	112	647	227	1,326
Of which: debt securities	12	88	226	–4	4	104
Local positions in local currency	**...**	**...**	**...**	**...**	**...**	**...**
Unallocated by type of position	**–7**	**120**	**531**	**1**	**3**	**5**
By currency						
Of which: local currency	...	...	...	...	...	...
Of which: US dollar	-7	120	531	1	3	5
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	–	74	404	...	...	...
Of which: debt securities	-8	50	124	1	–	2

Banks located in Portugal

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**–8,230**	**–1,104**	**481,640**	**–6,369**	**–57**	**425,793**
Cross-border positions	–4,942	432	83,014	–2,564	–648	82,486
Of which: local currency	-3,615	176	65,941	-312	-412	66,077
Local positions	–3,288	–1,535	398,626	–3,805	591	343,308
Of which: local currency	-2,555	-1,460	395,577	-3,505	581	336,937
Unallocated	...	\	\	...	...	...
Of which: local currency	...	...	...	...	...	...
Cross-border positions	**–4,942**	**432**	**83,014**	**–2,564**	**–648**	**82,486**
By sector of counterparty						
Banks	–3,121	–1,369	48,718	–2,799	–975	62,949
Of which: intragroup	\	\	\	\	\	...
Non-banks	–1,820	1,801	34,296	236	329	19,425
Of which: non-bank financial	-672	455	17,017	218	9	6,993
Of which: non-financial	-1,148	1,346	17,279	17	320	12,431
Unallocated	\	...	...	0	-2	112
By currency						
Local currency	-3,615	176	65,941	-312	-412	66,077
Foreign currencies	–1,327	255	17,073	–2,252	–236	16,408
Of which: US dollar	–682	–394	12,254	–1,921	–430	14,685
Of which: euro	...	...	...	...	...	...
Of which: yen	-10	285	364	-20	-14	52
Of which: pound sterling	-195	305	1,500	-354	176	669
Of which: Swiss franc	-49	5	169	4	12	51
Of which: other currencies	-391	53	2,786	39	20	951
By instrument						
Of which: loans and deposits	–2,272	–315	46,887	–2,823	1,011	75,283
Of which: debt securities	–1,338	1,364	17,403	–	–2	112
Local positions in foreign currencies	**–733**	**–76**	**3,049**	**–300**	**10**	**6,370**
By sector of counterparty						
Banks	–447	–108	1,232	–341	12	1,540
Of which: intragroup	\	\	\	\	\	\
Non-banks	–286	32	1,818	57	65	4,741
Of which: non-bank financial	-295	50	522	101	14	542
Of which: non-financial	9	-17	1,296	-44	51	4,199
Unallocated	...	...	...	-17	-67	90
By currency						
Of which: US dollar	–449	–33	2,712	–264	–20	5,490
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	–419	–37	2,054	–260	107	6,174
Of which: debt securities	–14	25	674	–17	–67	90
Local positions in local currency	**-2,555**	**-1,460**	**395,577**	**-3,505**	**581**	**336,937**
Unallocated by type of position	**...**	****	****	**...**	**...**	**...**
By currency						
Of which: local currency	...	...	...	...	...	...
Of which: US dollar	...	...	...	...	...	...
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	...	...	...	...	...	...
Of which: debt securities	...	\	\	...	...	...

Banks located in Singapore

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**5,800**	**–14,880**	**1,168,802**	**17,860**	**–22,713**	**1,168,802**
Cross-border positions	4,745	–8,373	726,394	10,992	–21,920	718,921
Of which: local currency	...	...	...	...	...	...
Local positions	–5,145	–488	374,357	5,381	–876	290,138
Of which: local currency	...	...	...	...	...	...
Unallocated	\	\	\	\	\	\
Of which: local currency	...	...	...	...	...	...
Cross-border positions	**4,745**	**–8,373**	**726,394**	**10,992**	**–21,920**	**718,921**
By sector of counterparty						
Banks	–1,495	–6,802	336,447	12,427	–20,185	485,579
Of which: intragroup	\	\	\	...	...	...
Non-banks	5,836	–3,401	293,452	–1,436	–1,735	233,342
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	404	1,831	96,495	\	...	...
By currency						
Local currency	...	...	...	...	...	...
Foreign currencies	4,745	–8,373	726,394	10,992	–21,920	718,921
Of which: US dollar	\	\	\	\	\	\
Of which: euro	\	\	\	\	\	\
Of which: yen	\	\	\	\	\	\
Of which: pound sterling	\	\	\	\	\	\
Of which: Swiss franc	\	\	\	\	\	\
Of which: other currencies	\	\	\	\	\	\
By instrument						
Of which: loans and deposits	4,341	–10,203	629,899	10,992	–21,920	718,921
Of which: debt securities	\	\	\	...	...	...
Local positions in foreign currencies	**–5,145**	**–488**	**374,357**	**5,381**	**–876**	**290,138**
By sector of counterparty						
Banks	–9,466	2,506	211,812	–3,934	–1,521	131,703
Of which: intragroup	...	...	...	...	...	...
Non-banks	2,361	824	139,380	9,315	644	158,436
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	1,960	-3,818	23,165	...	...	...
By currency						
Of which: US dollar	\	\	\	\	\	\
Of which: euro	\	\	\	\	\	\
By instrument						
Of which: loans and deposits	\	\	\	5,381	–876	290,138
Of which: debt securities	\	\	\	...	...	...
Local positions in local currency	**...**	**...**	**...**	**...**	**...**	**...**
Unallocated by type of position	****	****	****	****	****	****
By currency						
Of which: local currency	...	...	...	...	...	...
Of which: US dollar	\	\	\	\	\	\
Of which: euro	\	\	\	\	\	\
By instrument						
Of which: loans and deposits	\	\	\	...	...	...
Of which: debt securities	\	\	\	...	...	...

Banks located in South Africa

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**31,959**	**–10,102**	**361,210**	**32,523**	**–10,059**	**366,716**
Cross-border positions	4,908	–1,409	49,638	3,840	–7,639	37,449
Of which: local currency	2,445	-987	10,817	1,756	-3,732	13,583
Local positions	27,052	–8,729	311,535	28,694	–2,444	329,241
Of which: local currency	25,697	-8,586	302,692	27,292	-2,232	317,740
Unallocated	-1	36	37	-12	23	26
Of which: local currency	-1	34	35	-7	23	26
Cross-border positions	**4,908**	**–1,409**	**49,638**	**3,840**	**–7,639**	**37,449**
By sector of counterparty						
Banks	4,946	–1,937	35,783	3,614	–7,257	27,769
Of which: intragroup	-265	-1,856	13,428	308	-3,483	12,582
Non-banks	–39	528	13,837	248	–300	8,473
Of which: non-bank financial	766	-33	3,868	358	-15	5,407
Of which: non-financial	-805	561	9,969	-110	-285	3,066
Unallocated	1	0	18	-22	-82	1,207
By currency						
Local currency	2,445	-987	10,817	1,756	-3,732	13,583
Foreign currencies	2,463	–422	38,821	2,085	–3,907	23,866
Of which: US dollar	1,410	-562	30,052	1,266	-3,768	17,562
Of which: euro	665	-736	3,103	447	-165	2,465
Of which: yen	4	-18	100	14	7	95
Of which: pound sterling	133	831	2,088	286	232	2,248
Of which: Swiss franc	-13	105	189	44	-157	757
Of which: other currencies	264	-42	3,289	27	-55	739
By instrument						
Of which: loans and deposits	2,154	1,456	36,196	1,833	–4,286	25,067
Of which: debt securities	-51	202	3,312	106	-134	2,394
Local positions in foreign currencies	**1,355**	**–143**	**8,843**	**1,403**	**–212**	**11,501**
By sector of counterparty						
Banks	1,101	–241	4,057	–636	215	3,469
Of which: intragroup	\	...	...	1	3	16
Non-banks	256	102	4,786	2,048	–421	8,010
Of which: non-bank financial	-190	152	572	-440	-40	1,029
Of which: non-financial	446	-50	4,214	2,488	-380	6,981
Unallocated	–2	\	\	-9	-6	22
By currency						
Of which: US dollar	1,142	-21	7,935	1,647	-76	10,176
Of which: euro	211	-272	468	41	-190	788
By instrument						
Of which: loans and deposits	554	436	5,761	993	386	9,074
Of which: debt securities	45	-112	1,731	\	29	29
Local positions in local currency	**25,697**	**-8,586**	**302,692**	**27,292**	**-2,232**	**317,740**
Unallocated by type of position	**-1**	**36**	**37**	**-12**	**23**	**26**
By currency						
Of which: local currency	-1	34	35	-7	23	26
Of which: US dollar	\	1	1	-4	\	\
Of which: euro	\	\	\	\	\	\
By instrument						
Of which: loans and deposits	-2	37	37	-14	23	26
Of which: debt securities	-1	\	\	\	\	\

Banks located in Spain

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**–25,375**	**–41,759**	**2,691,764**	**–14,683**	**–39,408**	**2,545,377**
Cross-border positions	9,523	–5,047	420,196	–895	–13,082	344,637
Of which: local currency	13,388	–15,098	242,259	9,915	–21,380	279,320
Local positions	–34,898	–36,712	2,271,568	5,180	–15,328	1,940,679
Of which: local currency	–33,913	–37,319	2,245,285	7,269	–16,745	1,901,913
Unallocated	0	0	0	–18,968	–10,999	260,062
Of which: local currency	0	0	0	–19,780	–9,984	247,692
Cross-border positions	**9,523**	**–5,047**	**420,196**	**–895**	**–13,082**	**344,637**
By sector of counterparty						
Banks	4,134	–9,017	173,663	–13,006	–4,255	261,840
Of which: intragroup	5,637	–4,737	81,086	1,132	–4,576	74,086
Non-banks	5,389	3,970	246,534	12,111	–8,827	82,797
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Local currency	13,388	–15,098	242,259	9,915	–21,380	279,320
Foreign currencies	–3,865	10,051	177,937	–10,810	8,298	65,317
Of which: US dollar	1,336	5,464	97,002	–10,644	7,709	56,719
Of which: euro	...	...	...	...	...	...
Of which: yen	–14	–70	393	–18	–7	421
Of which: pound sterling	–731	3,646	32,904	–100	284	6,433
Of which: Swiss franc	–1	35	2,916	–38	341	851
Of which: other currencies	–4,456	977	44,722	–10	–29	893
By instrument						
Of which: loans and deposits	8,482	–7,904	189,441	–895	–13,082	344,637
Of which: debt securities	6,855	–1,445	109,923	...	...	...
Local positions in foreign currencies	**–985**	**607**	**26,283**	**–2,089**	**1,418**	**38,766**
By sector of counterparty						
Banks	–109	957	4,044	87	820	7,022
Of which: intragroup	...	...	...	...	...	...
Non-banks	–876	–350	22,239	–2,176	597	31,744
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Of which: US dollar	–768	731	15,496	–1,745	1,518	33,209
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	–938	810	21,443	–2,089	1,418	38,766
Of which: debt securities	–34	–211	4,828	...	...	...
Local positions in local currency	**–33,913**	**–37,319**	**2,245,285**	**7,269**	**–16,745**	**1,901,913**
Unallocated by type of position	**0**	**0**	**0**	**–18,968**	**–10,999**	**260,062**
By currency						
Of which: local currency	0	0	0	–19,780	–9,984	247,692
Of which: US dollar	0	0	0	871	30	8,855
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	0	–	0	0	0	0
Of which: debt securities	0	\	\	-18,968	-10,999	260,062

Banks located in Sweden

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**73,709**	**–24,901**	**1,335,592**	**64,887**	**–20,522**	**1,277,092**
Cross-border positions	33,936	–26,364	440,485	33,812	–36,061	248,819
Of which: local currency	6,761	–8,528	68,202	11,903	–6,757	83,945
Local positions	39,900	1,452	894,886	31,392	7,226	685,646
Of which: local currency	36,817	10,265	845,948	29,230	10,901	649,716
Unallocated	–127	11	221	–317	8,312	342,627
Of which: local currency	–45	11	221	669	192	21,796
Cross-border positions	**33,936**	**–26,364**	**440,485**	**33,812**	**–36,061**	**248,819**
By sector of counterparty						
Banks	24,662	–16,546	325,933	23,957	–29,823	199,623
Of which: intragroup	17,329	–7,754	236,647	6,153	–8,204	95,833
Non-banks	9,274	–9,818	114,552	9,856	–6,238	49,196
Of which: non-bank financial	8,144	-9,520	36,294	5,173	-5,734	22,992
Of which: non-financial	1,129	-298	78,258	4,683	-505	26,204
Unallocated	\	\	\	0	\	\
By currency						
Local currency	6,761	–8,528	68,202	11,903	–6,757	83,945
Foreign currencies	27,175	–17,836	372,283	21,910	–29,304	164,874
Of which: US dollar	–271	–7,373	109,086	–1,753	–7,583	60,457
Of which: euro	25,598	-13,770	146,236	14,674	-17,416	63,665
Of which: yen	560	–314	3,417	–581	738	1,025
Of which: pound sterling	3,569	942	28,021	3,157	–710	15,651
Of which: Swiss franc	2,022	1,537	11,075	–295	–318	5,031
Of which: other currencies	–4,302	1,142	74,447	6,708	–4,015	19,044
By instrument						
Of which: loans and deposits	17,496	–9,268	297,682	23,123	–17,714	192,731
Of which: debt securities	–731	–3,232	36,909	...	...	...
Local positions in foreign currencies	**3,082**	**–8,813**	**48,938**	**2,162**	**–3,674**	**35,930**
By sector of counterparty						
Banks	1,050	–2,176	13,734	1,264	–2,576	13,091
Of which: intragroup	47	-1,140	4,574	241	-2,236	4,866
Non-banks	2,033	–6,637	35,204	895	–1,091	22,799
Of which: non-bank financial	75	-508	1,195	702	-867	4,162
Of which: non-financial	1,957	-6,129	34,009	193	-223	18,636
Unallocated	0	0	0	4	-8	41
By currency						
Of which: US dollar	3,704	–4,898	19,312	–34	–400	13,479
Of which: euro	-1,015	-1,298	21,433	581	-978	15,483
By instrument						
Of which: loans and deposits	–415	–1,114	26,707	908	290	20,269
Of which: debt securities	–146	–80	6,533	4	-8	41
Local positions in local currency	**36,817**	**10,265**	**845,948**	**29,230**	**10,901**	**649,716**
Unallocated by type of position	**–127**	**11**	**221**	**–317**	**8,312**	**342,627**
By currency						
Of which: local currency	–45	11	221	669	192	21,796
Of which: US dollar	0	0	0	–2,811	2,698	138,360
Of which: euro	-83	\	\	-1,397	-2,094	115,354
By instrument						
Of which: loans and deposits	\	\	\	\	\	\
Of which: debt securities	\	\	\	–519	8,532	342,524

Banks located in Switzerland

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**93,962**	**–28,113**	**2,337,261**	**98,453**	**–23,776**	**2,337,817**
Cross-border positions	35,931	–56,810	890,522	73,463	–28,363	851,169
Of which: local currency	955	–38,045	199,287	4,040	–18,914	199,271
Local positions	56,555	28,661	1,435,349	26,886	3,597	1,131,089
Of which: local currency	51,587	26,531	1,362,650	14,556	1,939	950,292
Unallocated	1,476	36	11,390	–1,897	989	355,560
Of which: local currency	1,423	–45	10,116	4,578	–1,154	279,395
Cross-border positions	**35,931**	**–56,810**	**890,522**	**73,463**	**–28,363**	**851,169**
By sector of counterparty						
Banks	6,363	–51,425	553,396	69,710	–13,259	379,742
Of which: intragroup	–8,463	–72,601	227,862	30,488	–24,854	159,359
Non-banks	29,456	–5,213	334,741	6,088	–15,751	470,041
Of which: non-bank financial	7,957	–4,951	163,892	8,541	–10,137	195,238
Of which: non-financial	21,499	–262	170,848	–2,452	–5,614	274,803
Unallocated	113	-172	2,386	–2,335	647	1,387
By currency						
Local currency	955	–38,045	199,287	4,040	–18,914	199,271
Foreign currencies	34,976	–18,765	691,235	69,423	–9,448	651,898
Of which: US dollar	12,345	–8,163	382,470	26,477	17,561	406,784
Of which: euro	19,197	–77	190,492	32,040	–13,212	161,323
Of which: yen	830	–7,183	9,504	2,700	–633	10,345
Of which: pound sterling	–2,530	493	72,560	2,620	–3,433	37,627
Of which: Swiss franc	...	...	...	...	...	...
Of which: other currencies	5,133	–3,834	36,208	5,585	–9,732	35,819
By instrument						
Of which: loans and deposits	13,548	2,553	463,457	59,304	253	664,156
Of which: debt securities	25,204	–4,273	115,984	...	...	...
Local positions in foreign currencies	**4,968**	**2,130**	**72,699**	**12,330**	**1,659**	**180,796**
By sector of counterparty						
Banks	5,238	2,729	35,242	5,400	1,385	37,696
Of which: intragroup	570	3,066	6,338	432	406	5,777
Non-banks	–416	–814	36,642	6,987	397	142,788
Of which: non-bank financial	–1,784	–799	10,340	4,017	302	51,052
Of which: non-financial	1,368	–15	26,302	2,970	95	91,736
Unallocated	146	215	815	–57	–124	312
By currency						
Of which: US dollar	–1,435	518	41,414	1,410	1,682	85,570
Of which: euro	5,956	–566	22,834	9,517	–2,477	72,842
By instrument						
Of which: loans and deposits	4,126	3,688	65,554	12,101	3,050	157,806
Of which: debt securities	–134	266	806	...	...	...
Local positions in local currency	**51,587**	**26,531**	**1,362,650**	**14,556**	**1,939**	**950,292**
Unallocated by type of position	**1,476**	**36**	**11,390**	**–1,897**	**989**	**355,560**
By currency						
Of which: local currency	1,423	–45	10,116	4,578	–1,154	279,395
Of which: US dollar	–43	113	748	–1,884	2,485	56,658
Of which: euro	82	-22	393	–2,647	21	12,411
By instrument						
Of which: loans and deposits	0	0	0	\	\	\
Of which: debt securities	\	\	\	1,572	–314	70,662

Banks located in Turkey

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**13,423**	**10,073**	**265,792**	**22,275**	**17,861**	**349,752**
Cross-border positions	7,859	3,516	33,946	6,703	4,552	130,929
Of which: local currency	4,419	507	8,549	2,117	–1,043	13,545
Local positions	5,419	6,487	226,478	10,301	15,916	171,330
Of which: local currency	...	...	...	...	...	...
Unallocated	145	70	5,368	5,271	–2,607	47,493
Of which: local currency	54	54	2,206	–594	–270	2,894
Cross-border positions	**7,859**	**3,516**	**33,946**	**6,703**	**4,552**	**130,929**
By sector of counterparty						
Banks	8,081	2,847	28,687	4,920	4,336	115,783
Of which: intragroup	6,978	2,033	17,864	5,618	1,166	18,151
Non-banks	–221	668	5,259	1,783	216	15,145
Of which: non-bank financial	38	192	513	2,357	–328	7,167
Of which: non-financial	–260	476	4,746	–573	544	7,978
Unallocated	...	\	\	...	...	...
By currency						
Local currency	4,419	507	8,549	2,117	–1,043	13,545
Foreign currencies	3,440	3,008	25,397	4,586	5,594	117,384
Of which: US dollar	\	\	\	\	\	\
Of which: euro	\	\	\	\	\	\
Of which: yen	\	\	\	\	\	\
Of which: pound sterling	\	\	\	\	\	\
Of which: Swiss franc	\	\	\	\	\	\
Of which: other currencies	\	\	\	\	\	\
By instrument						
Of which: loans and deposits	7,855	2,523	29,004	6,703	4,552	130,929
Of which: debt securities	–43	0	712	...	...	...
Local positions in foreign currencies	**5,419**	**6,487**	**226,478**	**10,301**	**15,916**	**171,330**
By sector of counterparty						
Banks	2,591	–7,661	80,906	–1,416	2,327	16,012
Of which: intragroup	–14	–3	67	–193	–1	1
Non-banks	2,827	14,149	145,572	11,717	13,589	155,319
Of which: non-bank financial	14,584	917	18,530	288	–586	1,885
Of which: non-financial	–11,757	13,232	127,042	11,429	14,175	153,433
Unallocated	...	0	0	\	0	0
By currency						
Of which: US dollar	\	\	\	\	\	\
Of which: euro	\	\	\	\	\	\
By instrument						
Of which: loans and deposits	4,495	4,913	214,102	10,301	15,916	171,330
Of which: debt securities	924	1,574	12,376	...	...	...
Local positions in local currency	**...**	**...**	**...**	**...**	**...**	**...**
Unallocated by type of position	**145**	**70**	**5,368**	**5,271**	**–2,607**	**47,493**
By currency						
Of which: local currency	54	54	2,206	–594	–270	2,894
Of which: US dollar	\	\	\	\	\	\
Of which: euro	\	\	\	\	\	\
By instrument						
Of which: loans and deposits	145	70	5,368	3,174	-2,664	16,121
Of which: debt securities	0	0	0	2,097	57	31,372

Banks located in the United Kingdom

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**188,326**	**–258,736**	**11,796,623**	**174,374**	**–193,862**	**11,023,585**
Cross-border positions	55,476	–170,525	4,568,704	31,855	–167,940	3,895,051
Of which: local currency	16,625	7,896	467,365	–4,001	3,267	655,014
Local positions	117,603	–90,360	7,079,403	109,860	–32,955	6,213,193
Of which: local currency	35,916	-55,065	6,019,309	45,183	-6,136	5,092,313
Unallocated	15,248	2,148	148,516	32,659	7,033	915,341
Of which: local currency	–27	213	16,741	10,503	6,553	102,074
Cross-border positions	**55,476**	**–170,525**	**4,568,704**	**31,855**	**–167,940**	**3,895,051**
By sector of counterparty						
Banks	–19,867	–40,801	2,384,896	6,187	–127,271	2,360,103
Of which: intragroup	–69,423	–8,688	1,714,890	–38,325	–68,132	1,532,436
Non-banks	75,343	–129,724	2,183,808	25,668	–40,669	1,534,948
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	–	...	...	...	...	...
By currency						
Local currency	16,625	7,896	467,365	–4,001	3,267	655,014
Foreign currencies	38,851	–178,421	4,101,339	35,856	–171,207	3,240,037
Of which: US dollar	-76,398	-75,692	2,077,112	-55,869	-32,978	1,679,160
Of which: euro	142,583	-78,148	1,469,986	94,056	-100,751	1,167,152
Of which: yen	-36,875	2,641	181,569	-19,199	-15,538	116,935
Of which: pound sterling	...	...	...	...	...	...
Of which: Swiss franc	-837	-16,758	92,499	2,334	-14,290	37,583
Of which: other currencies	10,378	-10,463	280,173	14,533	-7,650	239,207
By instrument						
Of which: loans and deposits	19,746	–106,527	3,787,333	33,839	–167,962	3,882,912
Of which: debt securities	30,201	–42,373	623,029	-1,985	22	12,139
Local positions in foreign currencies	**81,687**	**–35,295**	**1,060,094**	**64,677**	**–26,819**	**1,120,880**
By sector of counterparty						
Banks	55,566	–25,554	486,320	42,919	–21,290	583,852
Of which: intragroup	30,623	–15,310	314,751	27,976	–16,548	314,659
Non-banks	26,121	–9,741	573,774	21,784	–5,495	536,899
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	-26	–34	129
By currency						
Of which: US dollar	3,945	16,074	441,579	4,990	-3,666	441,849
Of which: euro	73,794	-48,395	478,363	60,624	-28,941	452,292
By instrument						
Of which: loans and deposits	84,948	–30,916	994,299	64,872	–27,024	1,008,855
Of which: debt securities	–485	305	25,295	-169	239	111,896
Local positions in local currency	**35,916**	**-55,065**	**6,019,309**	**45,183**	**-6,136**	**5,092,313**
Unallocated by type of position	**15,248**	**2,148**	**148,516**	**32,659**	**7,033**	**915,341**
By currency						
Of which: local currency	–27	213	16,741	10,503	6,553	102,074
Of which: US dollar	1,400	-963	3,283	-8,957	8,254	324,333
Of which: euro	1,186	691	17,116	26,167	-82	382,529
By instrument						
Of which: loans and deposits	10,542	2,224	72,025	306	976	56,800
Of which: debt securities	–115	–421	6,703	32,355	6,198	857,357

Banks located in the United States

Positions reported by banking offices located in the specified country regardless of the nationality of the controlling parent, in millions of US dollars

Table A5

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Total	**46,192**	**–86,032**	**3,123,536**	**36,485**	**–156,502**	**4,012,022**
Cross-border positions	46,192	–86,032	3,123,536	36,485	–156,502	4,012,022
Of which: local currency	41,074	–57,940	2,735,151	32,381	–156,635	3,740,136
Local positions	...	...	...	...	...	...
Of which: local currency	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
Of which: local currency	...	...	...	...	...	...
Cross-border positions	**46,192**	**–86,032**	**3,123,536**	**36,485**	**–156,502**	**4,012,022**
By sector of counterparty						
Banks	–14,603	–69,448	1,914,579	21,008	–102,855	2,688,819
Of which: intragroup	–33,323	–43,601	1,470,371	–25,704	–91,443	1,846,187
Non-banks	60,795	–16,584	1,208,957	15,476	–53,647	1,323,203
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Local currency	41,074	–57,940	2,735,151	32,381	–156,635	3,740,136
Foreign currencies	5,118	–28,092	388,385	4,104	133	271,886
Of which: US dollar	...	...	...	...	...	...
Of which: euro	–15,966	–18,914	130,163	–757	–579	107,239
Of which: yen	4,470	–3,020	72,184	–226	–4,591	35,023
Of which: pound sterling	6,511	690	60,336	1,786	1,038	55,881
Of which: Swiss franc	...	...	...	...	...	...
Of which: other currencies	10,103	–6,849	125,702	3,301	4,265	73,743
By instrument						
Of which: loans and deposits	47,574	–84,999	3,116,473	44,927	–149,991	3,903,133
Of which: debt securities	–1,382	–1,034	7,063	–8,442	–6,511	108,889
Local positions in foreign currencies	**...**	**...**	**...**	**...**	**...**	**...**
By sector of counterparty						
Banks	...	...	...	...	...	...
Of which: intragroup	...	...	...	...	...	...
Non-banks	...	...	...	...	...	...
Of which: non-bank financial	...	...	...	...	...	...
Of which: non-financial	...	...	...	...	...	...
Unallocated	...	...	...	...	...	...
By currency						
Of which: US dollar	...	...	...	...	...	...
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	...	...	...	...	...	...
Of which: debt securities	...	...	...	...	...	...
Local positions in local currency	**...**	**...**	**...**	**...**	**...**	**...**
Unallocated by type of position	**...**	**...**	**...**	**...**	**...**	**...**
By currency						
Of which: local currency	...	...	...	...	...	...
Of which: US dollar	...	...	...	...	...	...
Of which: euro	...	...	...	...	...	...
By instrument						
Of which: loans and deposits	...	...	...	...	...	...
Of which: debt securities	...	...	...	...	...	...

A6 Residence of counterparty

Table A6 presents claims and liabilities aggregated across banking offices located in all LBS-reporting countries on counterparties that reside outside the country where the office is located. For example, cross-border liabilities to residents of Germany refer to liabilities booked by banking offices located in all LBS-reporting countries except Germany. For local positions – positions on residents of the country where the office is located – refer to Table A5.

Data for additional countries are available on the BIS website (www.bis.org/statistics/bankstats.htm).

Counterparties resident in all countries

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**780,304**	**–901,834**	**27,554,768**	**603,112**	**–960,379**	**24,343,243**
By sector of counterparty						
Banks	134,580	–541,117	15,262,685	354,120	–602,472	14,603,686
Non-banks	584,272	–272,298	11,854,099	196,292	–225,674	7,522,797
Unallocated	61,452	–88,419	437,984	52,700	–132,233	2,216,761
By currency						
US dollar	83,908	–257,442	13,091,856	16,622	–338,420	12,610,595
Euro	527,518	–542,018	8,287,055	512,735	–539,925	6,988,679
Yen	–13,599	9,887	1,412,493	–49,556	–251	740,570
Pound sterling	62,283	20,689	1,465,447	33,195	15,570	1,470,308
Swiss franc	31,530	–55,339	566,392	–2,150	–34,749	407,097
Other currencies	21,755	–25,170	999,668	54,763	–15,790	1,036,707
Unallocated	66,908	–52,441	1,731,856	37,504	–46,815	1,089,288
Loans and deposits	**336,910**	**–411,203**	**19,060,501**	**423,338**	**–569,694**	**20,057,978**
By sector of counterparty						
Banks	94,553	–337,982	12,064,791	269,039	–423,662	13,060,060
Non-banks	239,331	–71,217	6,985,099	156,932	–148,013	6,946,560
Unallocated	3,026	–2,004	10,611	–2,632	1,982	51,358
Debt securities	**316,877**	**–133,887**	**5,629,310**	**–11,284**	**–54,543**	**2,412,120**
Other instruments	**137,547**	**–351,977**	**2,732,509**	**198,910**	**–332,270**	**1,758,474**
Unallocated	**–11,031**	**–4,767**	**132,448**	**–7,852**	**–3,872**	**114,671**

Counterparties resident in Argentina

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**231**	**929**	**12,714**	**87**	**611**	**26,068**
By sector of counterparty						
Banks	97	902	3,731	–247	841	3,087
Non-banks	148	27	8,924	335	–228	22,957
Unallocated	–14	0	60	–1	–2	24
By currency						
US dollar	166	1,091	10,421	59	591	23,124
Euro	–61	–154	798	–13	17	2,072
Yen	9	14	126	1	2	77
Pound sterling	12	9	92	16	8	276
Swiss franc	13	–3	67	–19	–5	210
Other currencies	4	20	78	31	1	96
Unallocated	88	–49	1,132	11	–3	213
Loans and deposits	**–194**	**1,090**	**10,577**	**370**	**641**	**24,965**
By sector of counterparty						
Banks	97	792	2,570	9	839	2,812
Non-banks	–290	301	7,980	360	–199	22,148
Unallocated	–1	–2	26	1	0	5
Debt securities	**380**	**–124**	**1,073**	**–33**	**–3**	**71**
Other instruments	**43**	**–34**	**1,063**	**–252**	**–9**	**338**
Unallocated	**2**	**–3**	**1**	**1**	**–18**	**693**

Counterparties resident in Australia

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**4,677**	**–6,199**	**385,276**	**33,864**	**4,111**	**246,828**
By sector of counterparty						
Banks	–1,035	–1,760	249,425	28,907	3,253	179,141
Non-banks	5,390	–3,563	130,188	4,111	971	61,873
Unallocated	323	–877	5,664	847	–113	5,813
By currency						
US dollar	–2,550	907	178,440	24,013	10,133	136,999
Euro	1,444	439	46,104	4,010	–4,040	18,656
Yen	–511	755	18,326	388	–264	5,293
Pound sterling	–528	–95	10,667	52	1,662	17,898
Swiss franc	–246	–224	1,408	–226	–278	976
Other currencies	420	430	6,848	443	780	8,087
Unallocated	6,648	–8,412	123,484	5,186	–3,883	58,920
Loans and deposits	**–5,183**	**–4,073**	**231,557**	**24,960**	**8,970**	**216,746**
By sector of counterparty						
Banks	–6,717	–1,208	158,818	19,717	7,888	159,089
Non-banks	1,550	–2,876	72,638	4,787	1,077	57,182
Unallocated	–15	12	101	456	5	476
Debt securities	**6,617**	**1,211**	**133,156**	**302**	**70**	**6,661**
Other instruments	**3,244**	**–3,340**	**20,562**	**8,629**	**–4,909**	**23,149**
Unallocated	**–1**	**2**	**1**	**–27**	**–21**	**271**

Counterparties resident in Belgium

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**37,306**	**–23,517**	**376,492**	**38,861**	**–38,754**	**429,835**
By sector of counterparty						
Banks	20,583	–15,089	202,569	31,494	–28,801	234,591
Non-banks	14,008	–1,956	151,102	3,898	–4,972	53,783
Unallocated	2,716	–6,472	22,822	3,469	–4,981	141,461
By currency						
US dollar	7,449	–4,271	72,516	6,071	–14,767	76,481
Euro	29,498	–20,465	281,804	30,939	–28,235	289,890
Yen	–641	275	2,902	–2,287	3,148	11,869
Pound sterling	–726	2,206	8,243	863	1,603	29,708
Swiss franc	–225	–339	2,119	434	479	4,124
Other currencies	322	–526	1,282	2,264	–273	5,711
Unallocated	1,629	–396	7,626	577	–709	12,051
Loans and deposits	**15,612**	**–12,942**	**186,998**	**35,622**	**–32,995**	**267,275**
By sector of counterparty						
Banks	10,379	–10,138	118,279	31,648	–28,160	214,515
Non-banks	5,226	–2,798	68,711	3,878	–4,707	52,759
Unallocated	7	–7	8	97	–128	2
Debt securities	**11,580**	**349**	**98,034**	**460**	**1,247**	**121,387**
Other instruments	**10,283**	**–11,126**	**89,197**	**2,813**	**–6,968**	**41,026**
Unallocated	**–168**	**203**	**2,264**	**–35**	**–38**	**146**

Counterparties resident in Brazil

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**1,628**	**–5,141**	**295,781**	**4,253**	**–6,066**	**107,026**
By sector of counterparty						
Banks	–6,449	–6,497	134,863	3,175	–6,343	71,593
Non-banks	8,135	1,575	159,875	995	357	35,380
Unallocated	–58	–218	1,043	82	–80	53
By currency						
US dollar	3,582	–5,934	232,572	7,171	–6,075	89,605
Euro	796	1,006	11,254	–358	–154	5,288
Yen	–53	188	2,754	–281	–29	1,153
Pound sterling	–141	–557	985	–1	–577	1,273
Swiss franc	8	–389	445	–370	–36	512
Other currencies	393	223	3,947	102	80	537
Unallocated	–2,957	322	43,823	–2,012	725	8,658
Loans and deposits	**6,864**	**–2,858**	**223,675**	**1,134**	**–7,955**	**71,015**
By sector of counterparty						
Banks	1,701	–5,680	106,228	235	–8,442	37,654
Non-banks	5,101	2,954	117,399	897	489	33,359
Unallocated	63	–132	48	2	–3	2
Debt securities	**–1,087**	**–2,623**	**56,458**	**656**	**1,237**	**2,580**
Other instruments	**–4,150**	**339**	**15,643**	**2,468**	**683**	**33,220**
Unallocated	**1**	**1**	**4**	**–5**	**–30**	**211**

Counterparties resident in Canada

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**18,788**	**9,634**	**472,648**	**3,140**	**4,536**	**291,394**
By sector of counterparty						
Banks	7,770	8,253	313,033	287	3,729	187,717
Non-banks	10,432	2,147	157,020	2,396	888	93,978
Unallocated	586	–766	2,594	458	–81	9,698
By currency						
US dollar	–4,367	28,520	296,677	–3,516	4,217	207,479
Euro	5,711	–3,610	49,517	3,599	539	30,377
Yen	1,186	–844	11,601	350	485	4,317
Pound sterling	9,811	–7,816	16,035	–61	2,129	13,012
Swiss franc	116	–138	2,770	–82	–517	1,603
Other currencies	461	752	6,841	–279	–93	6,483
Unallocated	5,869	–7,228	89,206	3,129	–2,223	28,122
Loans and deposits	**11,900**	**8,449**	**377,290**	**3,482**	**7,041**	**268,349**
By sector of counterparty						
Banks	2,330	6,303	264,657	608	4,031	177,338
Non-banks	9,447	2,256	112,582	2,841	3,063	90,817
Unallocated	123	–110	51	32	–53	194
Debt securities	**6,213**	**2,452**	**101,452**	**–483**	**–2,171**	**6,169**
Other instruments	**674**	**–1,265**	**–6,096**	**259**	**–353**	**16,151**
Unallocated	**1**	**–2**	**2**	**–118**	**19**	**726**

Counterparties resident in China

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**–57,429**	**38,139**	**1,007,384**	**41,672**	**30,904**	**596,786**
By sector of counterparty						
Banks	–64,065	16,636	638,161	45,674	14,799	426,200
Non-banks	7,269	19,696	357,622	–570	14,723	167,209
Unallocated	–634	1,807	11,602	–3,431	1,382	3,377
By currency						
US dollar	–10,473	13,385	405,352	43,506	–13,451	319,989
Euro	–4,076	3,747	34,593	2,917	–1,656	20,025
Yen	838	884	15,577	1,261	4,367	13,743
Pound sterling	–216	–177	3,548	–8,512	1,762	19,975
Swiss franc	–88	–37	1,408	481	631	2,298
Other currencies	–31,975	2,503	321,975	–6,971	32,229	153,114
Unallocated	–11,439	17,834	224,931	8,990	7,020	67,642
Loans and deposits	**–55,834**	**29,992**	**763,491**	**47,301**	**17,128**	**530,280**
By sector of counterparty						
Banks	–59,101	14,221	461,867	50,897	1,685	362,798
Non-banks	3,169	15,742	300,701	–216	14,208	164,431
Unallocated	99	30	923	–3,381	1,236	3,052
Debt securities	**–2,837**	**4,136**	**146,406**	**2,145**	**516**	**3,663**
Other instruments	**1,239**	**4,013**	**97,487**	**–7,760**	**13,258**	**62,716**
Unallocated	**2**	**–2**	**0**	**–13**	**2**	**127**

Counterparties resident in France

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**123,632**	**–47,098**	**1,645,920**	**40,964**	**–80,685**	**1,171,824**
By sector of counterparty						
Banks	45,003	–17,531	1,114,193	18,644	–66,029	963,174
Non-banks	74,263	–23,358	516,204	17,981	–7,797	170,817
Unallocated	4,367	–6,209	15,523	4,339	–6,859	37,833
By currency						
US dollar	25,034	–23,511	283,848	–9,675	–24,697	284,860
Euro	102,758	–40,210	1,159,937	57,995	–54,335	733,448
Yen	–15,727	6,287	62,837	–5,530	–1,981	36,836
Pound sterling	2,687	7,067	61,100	–453	4,313	52,024
Swiss franc	3,664	–618	24,033	–1,518	–1,109	19,064
Other currencies	3,200	3,197	27,216	–25	–1,487	20,736
Unallocated	2,016	689	26,949	171	–1,391	24,857
Loans and deposits	**82,307**	**7,067**	**1,073,958**	**23,806**	**–47,843**	**1,021,628**
By sector of counterparty						
Banks	52,464	7,284	853,801	5,571	–40,572	853,498
Non-banks	29,849	–249	220,082	17,810	–7,819	165,073
Unallocated	–6	31	74	425	548	3,056
Debt securities	**19,928**	**–22,935**	**425,185**	**–1,611**	**–787**	**12,886**
Other instruments	**19,878**	**–30,719**	**131,560**	**18,675**	**–31,939**	**135,239**
Unallocated	**1,519**	**–511**	**15,217**	**93**	**–116**	**2,072**

Counterparties resident in Germany

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**152,933**	**–155,440**	**1,322,448**	**50,321**	**–89,689**	**1,586,879**
By sector of counterparty						
Banks	99,311	–80,358	856,932	29,599	–66,471	1,079,069
Non-banks	48,444	–67,836	447,182	19,147	–18,846	314,086
Unallocated	5,178	–7,245	18,334	1,575	–4,372	193,724
By currency						
US dollar	22,477	–13,253	190,158	–25,531	11,175	381,250
Euro	115,668	–127,208	997,907	65,587	–101,470	1,042,577
Yen	–2,926	–769	19,842	–1,841	3,836	22,087
Pound sterling	10,923	–2,183	39,645	2,059	–499	51,535
Swiss franc	2,333	–4,254	31,247	8,249	351	39,560
Other currencies	1,563	–1,713	14,958	–222	1,025	22,139
Unallocated	2,896	–6,061	28,692	2,020	–4,107	27,730
Loans and deposits	**101,707**	**–78,196**	**815,617**	**33,195**	**–64,984**	**1,307,353**
By sector of counterparty						
Banks	88,125	–58,703	631,762	16,755	–46,673	1,006,456
Non-banks	13,503	–19,453	183,746	16,435	–18,272	300,212
Unallocated	79	–40	109	4	–39	686
Debt securities	**38,277**	**–53,521**	**358,823**	**–1,483**	**582**	**175,515**
Other instruments	**13,570**	**–23,220**	**144,963**	**18,750**	**–25,380**	**103,055**
Unallocated	**–622**	**–503**	**3,045**	**–140**	**94**	**956**

Counterparties resident in Hong Kong SAR

Cross-border positions reported by banking offices located in LBS-reporting countries,
in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**16,479**	**22,759**	**653,714**	**56,240**	**33,474**	**627,180**
By sector of counterparty						
Banks	8,659	456	430,753	52,573	27,673	500,735
Non-banks	8,217	22,421	215,168	4,304	6,019	120,142
Unallocated	–397	–118	7,794	–637	–218	6,303
By currency						
US dollar	3,473	19,420	445,042	31,947	35,822	405,253
Euro	574	–1,324	27,353	10,155	–3,313	43,845
Yen	2,100	5,426	56,504	2,168	4,372	43,667
Pound sterling	–561	–648	7,566	4,110	–3,565	17,089
Swiss franc	–858	–4	6,923	–966	1,362	8,516
Other currencies	3,661	357	30,142	2,393	–950	37,517
Unallocated	8,091	–468	80,184	6,433	–255	71,293
Loans and deposits	**2,559**	**20,639**	**570,373**	**43,916**	**31,319**	**531,020**
By sector of counterparty						
Banks	–5,535	1,577	376,620	39,377	25,385	422,606
Non-banks	8,208	19,314	192,051	4,562	5,933	107,975
Unallocated	–113	–251	1,702	–24	0	439
Debt securities	**3,630**	**365**	**32,409**	**–426**	**547**	**37,079**
Other instruments	**10,582**	**1,790**	**50,543**	**12,971**	**1,721**	**57,530**
Unallocated	**–292**	**–36**	**389**	**–220**	**–114**	**1,551**

Counterparties resident in India

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**7,722**	**–3,534**	**197,485**	**5,931**	**–969**	**47,320**
By sector of counterparty						
Banks	4,700	2,175	88,992	5,590	–1,284	39,514
Non-banks	803	–2,242	90,549	317	459	7,678
Unallocated	2,219	–3,467	17,944	24	–144	129
By currency						
US dollar	2,541	–2,080	143,979	6,757	–3,300	36,772
Euro	–269	–1,095	9,773	516	222	2,459
Yen	1,440	137	9,607	–120	47	574
Pound sterling	155	–450	1,393	–225	–71	1,741
Swiss franc	32	–72	729	–20	20	161
Other currencies	188	40	1,561	–577	1,595	3,710
Unallocated	3,634	–16	30,442	–401	517	1,904
Loans and deposits	**3,416**	**–283**	**153,869**	**5,717**	**–1,157**	**44,895**
By sector of counterparty						
Banks	4,290	954	74,347	5,330	–1,494	37,314
Non-banks	–908	–1,229	79,395	389	337	7,479
Unallocated	33	–8	127	–2	0	102
Debt securities	**3,801**	**–2,483**	**36,170**	**61**	**184**	**395**
Other instruments	**502**	**–768**	**7,444**	**163**	**23**	**2,008**
Unallocated	**3**	**0**	**2**	**–11**	**–19**	**24**

Counterparties resident in Indonesia

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**1,429**	**–1,373**	**95,411**	**1,758**	**1,235**	**25,837**
By sector of counterparty						
Banks	–390	59	30,844	920	1,042	18,494
Non-banks	1,897	–1,387	60,215	844	193	7,330
Unallocated	–78	–45	4,352	–6	0	13
By currency						
US dollar	595	–669	65,773	2,053	1,150	21,607
Euro	–171	–904	4,726	–43	42	923
Yen	749	386	8,642	–159	–122	351
Pound sterling	–53	–79	661	–213	85	423
Swiss franc	–9	–38	515	–7	–4	59
Other currencies	35	20	1,526	106	90	1,997
Unallocated	285	–89	13,568	21	–4	477
Loans and deposits	**692**	**–907**	**79,698**	**1,216**	**1,760**	**24,981**
By sector of counterparty						
Banks	–639	221	24,371	692	1,229	18,106
Non-banks	1,327	–1,127	55,278	529	531	6,870
Unallocated	4	–1	49	–5	0	6
Debt securities	**620**	**–124**	**12,729**	**–113**	**–7**	**131**
Other instruments	**117**	**–343**	**2,981**	**689**	**–514**	**653**
Unallocated	**0**	**1**	**2**	**–34**	**–4**	**72**

Counterparties resident in Italy

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**–207**	**–18,677**	**607,853**	**5,684**	**–4,142**	**297,423**
By sector of counterparty						
Banks	–5,963	2,573	365,732	4,876	–2,981	189,313
Non-banks	6,002	–20,835	236,292	–685	–161	62,295
Unallocated	–246	–416	5,829	1,493	–1,001	45,815
By currency						
US dollar	724	–2,971	22,647	36	–1,205	49,722
Euro	–542	–12,792	573,924	7,067	–3,373	230,199
Yen	–344	–158	2,278	–221	302	2,060
Pound sterling	495	165	3,722	–574	456	4,883
Swiss franc	–787	–921	2,880	–462	–254	5,325
Other currencies	359	–259	1,034	338	–104	1,811
Unallocated	–113	–1,741	1,367	–501	37	3,423
Loans and deposits	**7,090**	**1,932**	**345,823**	**6,716**	**–3,296**	**240,420**
By sector of counterparty						
Banks	1,609	4,199	296,010	4,758	–1,544	180,779
Non-banks	5,453	–2,239	49,773	1,949	–1,749	59,625
Unallocated	28	–28	39	9	–3	16
Debt securities	**745**	**–22,116**	**210,767**	**–155**	**155**	**36,022**
Other instruments	**–8,017**	**1,530**	**51,217**	**–17**	**–398**	**20,690**
Unallocated	**–26**	**–22**	**46**	**–860**	**–603**	**291**

Counterparties resident in Japan

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**23,057**	**–20,625**	**1,106,568**	**22,543**	**–54,742**	**777,544**
By sector of counterparty						
Banks	24,065	–31,836	761,383	22,320	–47,715	564,492
Non-banks	–1,368	8,108	331,608	–690	–6,467	123,042
Unallocated	360	3,103	13,577	913	–560	90,011
By currency						
US dollar	16,412	–3,871	552,765	37,594	–23,123	438,312
Euro	13,518	–14,724	117,640	3,941	–7,698	98,688
Yen	–12,756	–773	379,271	–18,154	–20,980	175,246
Pound sterling	449	262	19,618	2,060	–1,340	17,891
Swiss franc	–592	–728	2,090	–410	–396	5,504
Other currencies	–122	635	7,427	719	763	17,723
Unallocated	6,148	–1,425	27,757	–3,207	–1,968	24,181
Loans and deposits	**21,804**	**–16,931**	**982,013**	**22,294**	**–51,793**	**638,225**
By sector of counterparty						
Banks	25,507	–30,302	738,922	23,959	–46,165	522,662
Non-banks	–3,710	13,370	243,035	–1,864	–5,537	115,089
Unallocated	6	1	55	199	–91	475
Debt securities	**6,499**	**–2,250**	**70,424**	**–2,353**	**368**	**108,223**
Other instruments	**–5,245**	**–1,445**	**54,131**	**2,639**	**–3,298**	**30,879**
Unallocated	**–1**	**1**	**1**	**–37**	**–19**	**217**

Counterparties resident in Korea

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**3,258**	**2,559**	**186,137**	**12,733**	**2,890**	**101,406**
By sector of counterparty						
Banks	682	4,285	132,164	2,814	6,632	74,445
Non-banks	2,058	–1,669	44,676	9,847	–3,760	24,377
Unallocated	517	–57	9,297	72	18	2,584
By currency						
US dollar	139	2,692	120,405	4,141	–2,096	72,452
Euro	–87	–754	10,452	2,036	645	8,095
Yen	1	–122	9,067	888	2,004	5,215
Pound sterling	–64	133	1,058	77	3,325	4,586
Swiss franc	49	–102	1,518	–287	–37	291
Other currencies	1,039	148	5,303	4,654	–1,911	5,070
Unallocated	2,180	564	38,334	1,223	961	5,698
Loans and deposits	**–36**	**2,939**	**120,842**	**12,537**	**3,114**	**92,180**
By sector of counterparty						
Banks	–693	3,173	103,089	2,733	7,205	69,101
Non-banks	685	–234	17,746	9,798	–4,088	23,067
Unallocated	–29	0	8	6	–4	11
Debt securities	**2,132**	**59**	**48,538**	**–416**	**181**	**4,558**
Other instruments	**1,161**	**–437**	**16,757**	**619**	**–405**	**4,610**
Unallocated	**1**	**–1**	**0**	**–7**	**1**	**58**

Counterparties resident in Malaysia

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**–3,482**	**–172**	**68,420**	**1,478**	**–2,401**	**35,028**
By sector of counterparty						
Banks	–3,651	–383	45,761	1,330	–437	21,627
Non-banks	454	176	19,794	247	–1,980	13,206
Unallocated	–285	34	2,865	–99	16	195
By currency						
US dollar	–2,333	808	40,601	1,933	–1,062	22,363
Euro	427	–932	2,446	148	–263	910
Yen	680	984	6,257	–263	245	650
Pound sterling	–86	40	1,973	–78	–24	1,919
Swiss franc	–16	15	482	–46	64	189
Other currencies	–201	72	2,093	613	–963	5,591
Unallocated	–1,954	–1,160	14,569	–830	–397	3,406
Loans and deposits	**–604**	**1,553**	**53,299**	**1,395**	**–2,273**	**32,707**
By sector of counterparty						
Banks	–1,435	980	41,061	1,290	–373	20,084
Non-banks	842	570	12,196	102	–1,900	12,593
Unallocated	–12	3	42	3	0	30
Debt securities	**–2,737**	**–1,233**	**12,796**	**–161**	**–23**	**910**
Other instruments	**–140**	**–492**	**2,325**	**260**	**–94**	**1,313**
Unallocated	**–1**	**0**	**–**	**–16**	**–11**	**98**

Counterparties resident in Mexico

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**106**	**–2,978**	**122,709**	**8,561**	**–8,869**	**112,282**
By sector of counterparty						
Banks	–3,936	–1,528	27,638	8,073	–8,867	68,140
Non-banks	4,041	–1,436	94,944	345	166	44,031
Unallocated	1	–14	127	143	–168	111
By currency						
US dollar	3,627	–920	81,313	5,483	543	86,663
Euro	–182	–76	6,158	540	–4,173	8,573
Yen	–394	–203	3,542	7	–1,106	2,759
Pound sterling	–130	–36	870	475	–2,140	3,498
Swiss franc	–1	–31	746	108	–15	410
Other currencies	–270	–370	2,611	945	–1,801	1,391
Unallocated	–2,545	–1,343	27,469	1,002	–176	8,987
Loans and deposits	**88**	**–1,537**	**86,030**	**8,310**	**–8,009**	**107,930**
By sector of counterparty						
Banks	–3,639	–1,967	23,868	8,043	–7,854	66,006
Non-banks	3,727	430	62,156	271	–154	41,923
Unallocated	0	1	6	–3	–1	1
Debt securities	**45**	**–1,721**	**18,617**	**135**	**–1,167**	**2,174**
Other instruments	**–25**	**281**	**18,062**	**76**	**314**	**944**
Unallocated	**–2**	**–1**	**0**	**40**	**–6**	**1,234**

Counterparties resident in the Netherlands

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**53,094**	**–50,411**	**987,603**	**39,735**	**–33,888**	**651,558**
By sector of counterparty						
Banks	22,971	–8,415	470,067	23,740	–25,453	350,750
Non-banks	29,696	–41,531	514,005	16,520	–7,560	216,485
Unallocated	427	–466	3,532	–525	–875	84,323
By currency						
US dollar	2,545	–7,968	211,960	7,193	1,055	249,686
Euro	40,105	–36,387	676,377	30,732	–33,380	303,880
Yen	–553	664	16,150	–807	1,592	10,756
Pound sterling	7,813	–2,158	50,847	2,023	–4,128	48,207
Swiss franc	966	–1,863	8,980	1,361	209	9,593
Other currencies	1,832	–1,868	10,023	319	95	14,243
Unallocated	387	–831	13,266	–1,087	669	15,192
Loans and deposits	**47,082**	**–37,501**	**583,157**	**35,017**	**–20,917**	**526,450**
By sector of counterparty						
Banks	19,364	1,454	313,421	20,540	–16,172	318,974
Non-banks	27,648	–38,433	269,683	14,486	–4,718	204,748
Unallocated	71	–522	54	–9	–27	2,727
Debt securities	**4,333**	**–4,675**	**322,689**	**–1,392**	**–1,885**	**76,074**
Other instruments	**2,459**	**–7,557**	**74,525**	**6,281**	**–11,133**	**48,074**
Unallocated	**–779**	**–678**	**7,232**	**–171**	**47**	**961**

Counterparties resident in Poland

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**–283**	**5,227**	**104,862**	**5,128**	**2,637**	**32,411**
By sector of counterparty						
Banks	–112	5,384	61,532	5,116	2,321	26,035
Non-banks	–97	70	42,079	–37	279	6,085
Unallocated	–75	–227	1,252	49	37	291
By currency						
US dollar	1,320	1,757	9,174	1,123	88	4,209
Euro	470	1,281	41,094	4,573	1,986	14,198
Yen	–15	17	2,004	–10	4	36
Pound sterling	–480	216	2,947	–402	–282	2,672
Swiss franc	–701	–1,593	14,726	–47	–9	220
Other currencies	17	610	2,170	25	–100	2,031
Unallocated	–895	2,939	32,747	–135	951	9,045
Loans and deposits	**332**	**5,729**	**60,198**	**5,201**	**2,656**	**31,036**
By sector of counterparty						
Banks	410	5,622	38,911	5,127	2,354	25,261
Non-banks	–77	106	21,283	73	300	5,772
Unallocated	0	1	4	1	2	3
Debt securities	**291**	**94**	**20,339**	**–3**	**1**	**25**
Other instruments	**–909**	**–597**	**24,322**	**–83**	**–14**	**1,065**
Unallocated	**2**	**0**	**3**	**13**	**–6**	**284**

Counterparties resident in Russia

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**–13,850**	**–7,732**	**107,999**	**15,012**	**9,663**	**140,727**
By sector of counterparty						
Banks	–6,351	–6,386	47,882	12,546	12,464	95,428
Non-banks	–6,865	–759	57,942	2,849	–2,396	43,829
Unallocated	–634	–587	2,176	–383	–405	1,471
By currency						
US dollar	–11,017	–7,217	65,732	11,761	4,373	88,640
Euro	–1,499	–853	23,674	–847	4,370	34,353
Yen	6	30	350	70	157	617
Pound sterling	–161	925	1,886	2,206	–1,011	5,429
Swiss franc	–2	–189	785	–306	–109	1,435
Other currencies	77	–94	570	54	80	1,291
Unallocated	–1,254	–334	15,001	2,075	1,803	8,962
Loans and deposits	**–11,343**	**–6,370**	**87,137**	**15,441**	**10,433**	**136,313**
By sector of counterparty						
Banks	–4,804	–4,914	33,513	12,489	12,890	94,244
Non-banks	–6,537	–1,456	53,596	2,956	–2,457	42,068
Unallocated	–1	0	28	–5	0	2
Debt securities	**–96**	**–1,074**	**6,609**	**45**	**–50**	**420**
Other instruments	**–2,345**	**–250**	**14,025**	**–474**	**–465**	**1,892**
Unallocated	**–67**	**–38**	**228**	**1**	**–255**	**2,103**

Counterparties resident in Saudi Arabia

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**1,284**	**–1,843**	**82,226**	**–23,795**	**16,827**	**209,090**
By sector of counterparty						
Banks	1,001	–2,123	33,421	–21,599	20,902	156,876
Non-banks	360	2,313	44,891	–2,140	–4,077	52,068
Unallocated	–76	–2,034	3,914	–56	1	145
By currency						
US dollar	2,019	1,839	45,830	–23,342	6,731	158,406
Euro	375	–3,260	11,001	–3,272	2,642	18,042
Yen	51	312	1,040	124	7,441	8,674
Pound sterling	237	49	1,627	1,060	–493	9,196
Swiss franc	36	45	564	–91	15	337
Other currencies	–7	13	622	92	–149	4,324
Unallocated	–1,428	–842	21,541	1,632	640	10,112
Loans and deposits	**1,529**	**301**	**74,338**	**–23,977**	**17,685**	**200,014**
By sector of counterparty						
Banks	836	–2,256	29,768	–21,682	21,141	156,086
Non-banks	690	2,557	44,567	–2,292	–3,455	43,927
Unallocated	3	0	3	–3	–1	1
Debt securities	**–367**	**–223**	**288**	**31**	**–1**	**31**
Other instruments	**121**	**–1,922**	**7,598**	**139**	**–140**	**1,143**
Unallocated	**0**	**1**	**1**	**10**	**–718**	**7,902**

Counterparties resident in Singapore

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**5,741**	**–16,794**	**572,818**	**9,031**	**–20,163**	**476,832**
By sector of counterparty						
Banks	1,096	–17,978	475,706	6,462	–18,937	384,988
Non-banks	4,971	1,336	95,693	3,135	–938	89,785
Unallocated	–326	–152	1,420	–566	–288	2,059
By currency						
US dollar	982	–12,653	384,372	3,647	–17,313	309,047
Euro	–3,837	588	29,708	–2,158	–818	40,220
Yen	4,125	–7,365	56,762	5,438	–3,754	21,013
Pound sterling	187	–209	7,970	1,642	–1,778	16,788
Swiss franc	–295	–251	4,230	546	–1,176	2,915
Other currencies	–2,576	3,825	26,384	133	4,557	49,772
Unallocated	7,155	–730	63,392	–219	119	37,078
Loans and deposits	**3,061**	**–15,522**	**508,132**	**7,064**	**–17,635**	**414,461**
By sector of counterparty						
Banks	–603	–17,544	426,331	2,839	–15,794	336,990
Non-banks	3,643	2,020	81,767	4,218	–1,859	77,365
Unallocated	22	3	33	7	18	106
Debt securities	**1,191**	**1,897**	**26,048**	**357**	**–1,273**	**17,840**
Other instruments	**1,847**	**–2,767**	**35,673**	**1,600**	**–1,112**	**41,715**
Unallocated	**–358**	**–403**	**2,964**	**10**	**–143**	**2,817**

Counterparties resident in South Africa

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**2,890**	**–2,258**	**40,151**	**4,934**	**–515**	**48,077**
By sector of counterparty						
Banks	419	–2,255	16,602	3,395	80	31,990
Non-banks	2,470	–113	23,405	1,566	–597	16,030
Unallocated	1	110	144	–26	2	56
By currency						
US dollar	820	–1,612	14,161	2,255	–181	30,392
Euro	–130	139	4,882	694	–213	5,017
Yen	16	–18	142	–23	0	112
Pound sterling	–95	–67	3,239	1,006	730	7,508
Swiss franc	26	–16	274	–396	18	563
Other currencies	–397	171	710	156	8	1,126
Unallocated	2,650	–855	16,743	1,242	–877	3,361
Loans and deposits	**1,952**	**–2,525**	**31,258**	**5,021**	**–303**	**46,896**
By sector of counterparty						
Banks	403	–2,445	14,900	3,507	284	31,334
Non-banks	1,547	–74	16,356	1,515	–588	15,560
Unallocated	1	–6	2	–1	1	2
Debt securities	**683**	**37**	**6,966**	**0**	**–1**	**74**
Other instruments	**255**	**230**	**1,921**	**–88**	**–182**	**926**
Unallocated	**0**	**0**	**5**	**1**	**–29**	**181**

Counterparties resident in Spain

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**2,562**	**–9,171**	**463,489**	**6,616**	**–14,318**	**182,826**
By sector of counterparty						
Banks	–5,318	–15,534	246,044	1,248	–15,078	121,693
Non-banks	7,780	6,609	215,885	4,535	1,555	45,599
Unallocated	101	–246	1,561	832	–795	15,535
By currency						
US dollar	–2,401	1,784	36,625	1,924	2,726	50,461
Euro	6,184	–9,257	415,891	5,883	–17,266	118,220
Yen	–846	176	3,042	–900	–46	764
Pound sterling	22	631	3,850	452	652	7,921
Swiss franc	–109	–47	1,738	–55	–128	1,898
Other currencies	–421	65	995	–751	34	1,820
Unallocated	134	–2,523	1,349	63	–292	1,742
Loans and deposits	**2,107**	**–12,263**	**260,225**	**5,390**	**–10,899**	**152,991**
By sector of counterparty						
Banks	–1,765	–10,552	186,201	750	–12,437	108,515
Non-banks	3,814	–1,692	73,954	4,634	1,538	44,468
Unallocated	58	–20	69	7	0	8
Debt securities	**1,914**	**1,962**	**168,680**	**217**	**–289**	**11,870**
Other instruments	**–1,374**	**1,137**	**34,424**	**1,070**	**–2,927**	**17,585**
Unallocated	**–85**	**–6**	**161**	**–62**	**–204**	**380**

Counterparties resident in Sweden

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**12,492**	**–5,411**	**333,319**	**15,442**	**–1,880**	**282,891**
By sector of counterparty						
Banks	8,206	–8,249	234,157	13,091	–4,224	225,207
Non-banks	4,030	3,527	95,460	1,471	–1,109	40,144
Unallocated	256	–689	3,702	879	3,453	17,541
By currency						
US dollar	–7,831	–7,466	60,564	–8,764	–3,112	59,537
Euro	2,958	–2,812	108,647	19,609	–4,029	92,023
Yen	–56	1,516	7,297	–349	33	1,194
Pound sterling	3,311	–146	17,470	2,025	446	24,274
Swiss franc	1,671	1,197	11,596	1,422	1,835	6,293
Other currencies	5,867	–1,610	53,522	2,439	138	58,543
Unallocated	6,573	3,910	74,223	–941	2,809	41,028
Loans and deposits	**5,280**	**–1,865**	**206,727**	**14,182**	**–1,321**	**239,340**
By sector of counterparty						
Banks	4,931	–6,746	148,010	12,817	–1,716	204,144
Non-banks	328	4,898	58,710	1,360	399	35,195
Unallocated	21	–18	8	4	–4	0
Debt securities	**4,060**	**1,531**	**95,925**	**293**	**–627**	**7,990**
Other instruments	**3,133**	**–5,056**	**30,606**	**1,300**	**478**	**34,635**
Unallocated	**20**	**–21**	**61**	**–333**	**–411**	**927**

Counterparties resident in Switzerland

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**59,364**	**–4,026**	**604,241**	**–29,265**	**–21,090**	**691,197**
By sector of counterparty						
Banks	48,900	2,071	451,994	–25,880	–19,852	503,720
Non-banks	10,104	–5,454	149,243	–4,242	959	142,852
Unallocated	360	–643	3,004	857	–2,198	44,625
By currency						
US dollar	16,910	12,726	217,045	–16,004	–15,718	277,069
Euro	15,802	1,112	92,066	–4,794	7,901	216,208
Yen	2,333	427	12,014	–57	–5,986	14,836
Pound sterling	1,340	–2,565	22,597	–5,272	6,114	89,356
Swiss franc	22,478	–11,882	237,334	–4,122	–11,911	53,532
Other currencies	–543	–727	5,767	886	–1,387	14,197
Unallocated	1,044	–3,118	17,419	97	–103	25,998
Loans and deposits	**56,292**	**153**	**528,036**	**–27,689**	**–14,426**	**605,570**
By sector of counterparty						
Banks	48,687	4,104	415,099	–24,471	–14,235	466,152
Non-banks	7,623	–3,942	112,782	–3,497	528	139,409
Unallocated	–18	–9	155	279	–719	8
Debt securities	**5,339**	**–4,224**	**41,084**	**–2,676**	**–3,513**	**56,927**
Other instruments	**–2,266**	**42**	**35,117**	**1,100**	**–3,148**	**28,703**
Unallocated	**–2**	**3**	**4**	**0**	**–3**	**–2**

Counterparties resident in Thailand

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**446**	**1,178**	**68,748**	**–2,863**	**–2,429**	**37,729**
By sector of counterparty						
Banks	–711	1,538	47,752	–968	–595	19,285
Non-banks	876	95	20,200	–1,918	–1,828	18,317
Unallocated	281	–455	796	22	–7	127
By currency						
US dollar	–1,361	2,192	44,021	–2,376	–2,863	23,941
Euro	–219	–440	1,951	101	–182	1,671
Yen	524	138	4,390	540	672	1,883
Pound sterling	–27	–7	568	–66	–72	2,478
Swiss franc	7	–24	394	–10	–6	463
Other currencies	–129	–188	649	–496	208	4,695
Unallocated	1,651	–492	16,776	–557	–185	2,597
Loans and deposits	**–543**	**2,679**	**56,795**	**–2,487**	**–2,337**	**34,586**
By sector of counterparty						
Banks	–1,077	2,062	39,024	–511	–822	16,868
Non-banks	534	618	17,739	–1,977	–1,514	17,709
Unallocated	–1	–1	31	0	0	8
Debt securities	**1,211**	**–1,318**	**9,169**	**–479**	**–51**	**1,147**
Other instruments	**–222**	**–184**	**2,782**	**189**	**–151**	**1,681**
Unallocated	**0**	**2**	**2**	**–85**	**109**	**315**

Counterparties resident in Turkey

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**359**	**–3,463**	**184,328**	**–805**	**–408**	**41,368**
By sector of counterparty						
Banks	–39	–1,095	103,611	–673	66	20,571
Non-banks	476	–2,339	80,427	–87	–465	20,637
Unallocated	–78	–29	289	–45	–10	160
By currency						
US dollar	–1,307	–2,138	87,045	–1,009	2,567	26,427
Euro	3,568	2,748	58,887	540	205	9,691
Yen	–39	–82	2,912	–11	1	83
Pound sterling	–43	–317	2,144	61	33	809
Swiss franc	360	–92	1,334	16	–33	397
Other currencies	123	–119	1,330	231	–183	212
Unallocated	–2,304	–3,463	30,676	–633	–2,999	3,749
Loans and deposits	**2,501**	**–1,480**	**155,925**	**–666**	**15**	**36,945**
By sector of counterparty						
Banks	409	13	86,444	–762	41	19,105
Non-banks	2,079	–1,507	69,444	96	–27	17,837
Unallocated	13	15	37	0	2	3
Debt securities	**–1,792**	**–1,581**	**9,970**	**–1**	**1**	**21**
Other instruments	**–238**	**–390**	**17,877**	**104**	**–36**	**1,578**
Unallocated	**–113**	**–12**	**556**	**–243**	**–389**	**2,824**

Counterparties resident in the United Kingdom

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**146,466**	**–320,272**	**3,860,365**	**83,134**	**–293,531**	**3,994,908**
By sector of counterparty						
Banks	29,345	–184,562	2,589,657	11,588	–150,442	2,644,367
Non-banks	85,706	–86,193	1,109,665	52,051	–78,708	1,022,496
Unallocated	31,415	–49,517	161,043	19,494	–64,382	328,044
By currency						
US dollar	–20,322	–104,568	1,394,719	–97,168	–115,424	1,659,044
Euro	125,890	–162,156	1,290,802	153,665	–138,147	1,418,201
Yen	–8,050	–19,315	128,442	–18,973	6,008	138,147
Pound sterling	10,157	27,392	719,662	18,280	11,432	387,899
Swiss franc	9,561	–27,541	93,247	500	–11,579	105,656
Other currencies	18,760	–21,333	125,669	16,549	–28,908	174,887
Unallocated	10,470	–12,751	107,823	10,282	–16,913	111,073
Loans and deposits	**38,207**	**–136,136**	**2,780,054**	**–2,170**	**–104,332**	**3,007,466**
By sector of counterparty						
Banks	–13,589	–89,230	1,991,766	–23,070	–71,634	2,136,836
Non-banks	51,536	–46,743	788,002	18,109	–31,555	854,753
Unallocated	260	–163	286	2,790	–1,144	15,876
Debt securities	**16,497**	**5,513**	**318,902**	**–12,230**	**–7,926**	**339,528**
Other instruments	**91,846**	**–190,730**	**747,890**	**97,654**	**–181,275**	**642,558**
Unallocated	**–84**	**1,081**	**13,520**	**–120**	**2**	**5,356**

Counterparties resident in the United States

Cross-border positions reported by banking offices located in LBS-reporting countries, in millions of US dollars

Table A6

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
All instruments	**75,081**	**–161,515**	**4,658,847**	**–69,090**	**–89,712**	**3,382,181**
By sector of counterparty						
Banks	–31,549	–58,063	2,150,681	–27,866	–43,896	1,820,607
Non-banks	103,784	–100,317	2,466,340	–42,133	–36,262	1,422,423
Unallocated	2,846	–3,135	41,825	909	–9,554	139,151
By currency						
US dollar	25,533	–120,393	4,065,212	–64,845	–21,784	2,704,623
Euro	31,794	–15,058	271,442	11,504	–53,756	301,727
Yen	–612	1,633	69,735	–1,006	–6,015	63,305
Pound sterling	11,690	–17,295	60,837	–1,239	4,547	80,391
Swiss franc	–1,028	–2,570	34,435	–519	–5,219	17,294
Other currencies	6,419	–4,065	75,256	4,043	–3,018	138,315
Unallocated	1,286	–3,768	81,930	–17,028	–4,468	76,525
Loans and deposits	**–39,571**	**–77,975**	**2,986,004**	**–84,659**	**–51,342**	**2,898,762**
By sector of counterparty						
Banks	–34,610	–34,428	1,791,862	–30,661	–21,850	1,543,740
Non-banks	–6,895	–42,923	1,190,305	–51,742	–31,245	1,338,210
Unallocated	1,934	–624	3,837	–2,256	1,753	16,812
Debt securities	**127,398**	**–39,671**	**1,262,511**	**5,849**	**–5,118**	**298,124**
Other instruments	**–12,682**	**–43,997**	**409,134**	**9,811**	**–33,370**	**184,292**
Unallocated	**–64**	**128**	**1,198**	**–91**	**118**	**1,003**

A7 Details of locational claims and liabilities, by nationality of reporting bank

Table A7 presents the claims and liabilities of banks of different nationalities compiled from data aggregated across banking offices located in all LBS-reporting countries. Intragroup positions (ie positions between offices of the same banking group) are included, but positions booked by offices located outside LBS-reporting countries and booked by banks that are not internationally active are excluded.[7] Consequently, the claims and liabilities of LBS-reporting banks may understate those for the population of banks of a given nationality. Furthermore, the structure of reporting banks' locational (unconsolidated) positions is not necessarily representative of the structure of their consolidated positions (see Tables B1 to B4).

The classification of banking offices by nationality is based on the nationality of the controlling parent institution. The controlling parent is usually the ultimate parent but, in cases where the ultimate parent is a diversified conglomerate or a shell company, the controlling parent may be the highest-level entity over which consolidated supervision is exercised by prudential authorities.

[7] A list of LBS-reporting countries is available on the BIS website: www.bis.org/statistics/rep_countries.htm.

Canadian banks

Positions reported by banking offices located in LBS-reporting countries and controlled by parents of the specified nationality, in millions of US dollars

Table A7

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Cross-border positions	**–13,166**	**–23,968**	**894,625**	**–10,941**	**–32,637**	**737,074**
By sector of counterparty						
Banks	–23,965	–25,383	554,119	–10,122	–37,100	477,044
Of which: intragroup	–22,500	–20,936	428,563	–25,846	–20,648	364,352
Non-banks	9,435	2,015	337,322	–24	2,879	212,621
Unallocated	1,365	–601	3,183	–796	1,584	47,409
By currency						
Of which: US dollar	-45,170	10,715	579,074	-31,213	-5,355	501,923
Of which: euro	13,551	-10,819	58,388	11,241	-7,886	37,199
Of which: yen	-5,519	-521	13,424	-402	249	1,316
By instrument						
Of which: debt securities	.	.	.	2,244	674	5,715
Local positions in foreign currencies	**-2,519**	**-3,567**	**121,051**	**6,867**	**6,718**	**237,583**
By sector of counterparty						
Banks	2,868	-6,689	41,126	1,996	-4,161	30,992
Non-banks	-5,445	3,197	79,881	-3,632	9,161	117,947
Unallocated	58	-74	44	8,503	1,718	88,644
By currency						
Of which: US dollar	-4,305	4,284	95,263	4,833	3,921	184,846
Of which: euro	1,920	433	17,180	755	1,123	27,079
Of which: yen	-418	183	1,373	-359	-170	1,108
By instrument						
Of which: debt securities	.	.	.	–	–	7
Local positions in local currencies	**33,752**	**-24,414**	**1,820,911**	**21,322**	**960**	**1,257,071**
Of which: parent country	29,142	-25,195	1,727,874	18,077	-4,596	1,184,422

Dutch banks

Positions reported by banking offices located in LBS-reporting countries and controlled by parents of the specified nationality, in millions of US dollars

Table A7

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Cross-border positions	**137,473**	**–122,094**	**1,526,035**	**82,455**	**–94,469**	**1,203,573**
By sector of counterparty						
Banks	60,087	–40,174	706,403	48,500	–5,145	573,296
Of which: intragroup	35,375	–11,714	474,233	32,164	–8,051	401,454
Non-banks	36,003	–11,217	619,422	6,721	–4,607	407,406
Unallocated	41,384	–70,703	200,210	27,235	–84,717	222,870
By currency						
Of which: US dollar	23,108	–22,563	453,869	19,801	–18,038	360,490
Of which: euro	85,463	–96,475	798,608	59,665	–85,248	616,494
Of which: yen	2,477	–1,447	15,175	–2,029	1,349	11,516
By instrument						
Of which: debt securities	.	.	.	–265	–482	4,643
Local positions in foreign currencies	**–1,147**	**–19,655**	**77,023**	**544**	**–3,581**	**76,537**
By sector of counterparty						
Banks	–619	–8,826	8,305	819	–7,702	8,789
Non-banks	–100	–6,852	64,598	2,249	439	60,630
Unallocated	–429	–3,978	4,119	–2,523	3,682	7,118
By currency						
Of which: US dollar	535	–5,494	57,189	99	263	56,467
Of which: euro	789	–408	3,602	–237	–387	3,660
Of which: yen	140	–45	912	–294	–7	1,662
By instrument						
Of which: debt securities	.	.	.	-7	0	272
Local positions in local currencies	**43,571**	**–6,440**	**1,943,693**	**67,930**	**–24,114**	**1,534,247**
Of which: parent country	36,437	–8,938	1,529,198	53,300	–25,459	1,035,148

French banks

Positions reported by banking offices located in LBS-reporting countries and controlled by parents of the specified nationality, in millions of US dollars

Table A7

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Cross-border positions	**154,205**	**–67,853**	**3,120,730**	**120,992**	**–47,401**	**3,029,381**
By sector of counterparty						
Banks	35,875	–23,095	1,873,290	36,329	–60,311	1,536,584
Of which: intragroup	–31,961	33,315	1,221,077	10,527	–16,257	987,670
Non-banks	112,582	–38,934	1,170,806	59,368	6,053	768,478
Unallocated	5,749	–5,823	76,634	25,296	6,857	724,319
By currency						
Of which: US dollar	30,325	–18,110	926,112	–3,463	–10,101	965,941
Of which: euro	91,721	–57,565	1,620,358	114,720	–46,284	1,601,210
Of which: yen	–4,380	–10,972	131,944	–7,252	–2,049	122,128
By instrument						
Of which: debt securities	.	.	.	7,761	8,038	641,329
Local positions in foreign currencies	**12,309**	**–13,706**	**279,782**	**–2,906**	**–17,882**	**290,320**
By sector of counterparty						
Banks	–2,131	–5,609	152,781	–1,788	–22,357	166,100
Non-banks	19,748	–8,438	122,015	–3,067	343	121,158
Unallocated	–5,307	341	4,986	1,949	4,133	3,062
By currency						
Of which: US dollar	–2,224	3,961	158,396	–7,850	1,889	192,046
Of which: euro	1,351	2,218	20,684	–519	336	15,049
Of which: yen	1,168	211	6,431	356	–1,541	12,044
By instrument						
Of which: debt securities	.	.	.	–1,628	1,906	20,642
Local positions in local currencies	**–5,303**	**52,984**	**5,267,445**	**–6,994**	**–16,242**	**5,048,608**
Of which: parent country	\	\	\	\	\	\

German banks

Positions reported by banking offices located in LBS-reporting countries and controlled by parents of the specified nationality, in millions of US dollars

Table A7

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Cross-border positions	**40,072**	**–82,940**	**3,017,183**	**89,706**	**–100,154**	**2,690,369**
By sector of counterparty						
Banks	29,527	–49,271	1,780,516	40,944	–61,296	1,502,701
Of which: intragroup	–34,617	–25,422	1,051,775	–32,733	–22,303	1,003,262
Non-banks	9,481	–33,113	1,232,926	36,152	–12,663	480,691
Unallocated	1,064	–556	3,741	12,610	–26,196	706,977
By currency						
Of which: US dollar	–22,837	1,851	1,062,596	11,001	24,646	1,142,226
Of which: euro	41,491	–85,511	1,569,675	65,708	–115,720	1,155,495
Of which: yen	–577	4,014	33,484	–2,511	693	32,255
By instrument						
Of which: debt securities	.	.	.	8,131	–23,621	727,662
Local positions in foreign currencies	**7,299**	**–18,359**	**213,837**	**15,984**	**–9,588**	**202,500**
By sector of counterparty						
Banks	9,571	–7,069	100,239	13,268	–6,558	89,229
Non-banks	–2,381	–11,199	113,450	2,732	–3,830	77,827
Unallocated	109	–91	148	–16	800	35,445
By currency						
Of which: US dollar	2,229	–1,521	118,588	8,721	177	120,050
Of which: euro	4,301	2,976	35,679	5,149	–1,605	16,493
Of which: yen	–852	–877	4,948	–421	101	4,522
By instrument						
Of which: debt securities	.	.	.	–2,031	–450	46,627
Local positions in local currencies	**74,970**	**–73,401**	**4,979,635**	**–4,237**	**–13,743**	**4,782,199**
Of which: parent country	77,670	-65,917	4,751,734	-9,254	-6,299	4,607,567

Japanese banks

Positions reported by banking offices located in LBS-reporting countries and controlled by parents of the specified nationality, in millions of US dollars

Table A7

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Cross-border positions	**164,768**	**–139,261**	**3,932,274**	**1,911**	**–69,636**	**1,818,357**
By sector of counterparty						
Banks	–25,035	–56,072	1,618,898	2,650	–75,935	1,472,814
Of which: intragroup	–9,590	–67,484	1,057,736	–7,621	–59,884	860,989
Non-banks	189,763	–83,130	2,313,091	–184	8,400	328,056
Unallocated	40	–59	285	–555	–2,101	17,486
By currency						
Of which: US dollar	79,496	–87,632	2,202,774	–39,707	–33,965	1,153,558
Of which: euro	45,520	–42,827	466,653	19,748	–17,109	210,378
Of which: yen	5,347	18,400	753,056	10,192	–918	231,547
By instrument						
Of which: debt securities	.	.	.	–1,423	–2,191	27,888
Local positions in foreign currencies	**16,786**	**–51,253**	**534,354**	**52,539**	**–41,824**	**684,960**
By sector of counterparty						
Banks	10,766	–38,718	285,204	145	–10,019	338,805
Non-banks	5,983	–12,529	249,034	52,359	–31,751	346,039
Unallocated	37	–6	115	35	–55	115
By currency						
Of which: US dollar	13,676	–3,583	455,809	37,122	–11,974	541,798
Of which: euro	1,034	3,236	46,730	17,968	–9,460	95,823
Of which: yen	–601	–100	4,717	–1,466	775	8,934
By instrument						
Of which: debt securities	.	.	.	103	148	432
Local positions in local currencies	**383,542**	**177,057**	**15,562,749**	**372,567**	**249,965**	**16,533,027**
Of which: parent country	376,605	176,397	15,363,672	363,867	242,660	16,434,814

Spanish banks

Positions reported by banking offices located in LBS-reporting countries and controlled by parents of the specified nationality, in millions of US dollars

Table A7

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Cross-border positions	**4,786**	**1,568**	**572,859**	**–9,812**	**–2,046**	**499,848**
By sector of counterparty						
Banks	–3,402	69	277,503	–20,270	8,474	375,395
Of which: intragroup	479	5,273	147,010	–4,867	9,017	128,050
Non-banks	7,670	1,319	294,558	10,325	–10,006	119,790
Unallocated	518	180	797	134	–513	4,663
By currency						
Of which: US dollar	–5,099	11,336	209,269	–20,915	17,535	195,429
Of which: euro	16,853	–15,928	245,263	17,859	–23,421	264,891
Of which: yen	–1,810	1,961	13,124	–1,425	–60	1,916
By instrument						
Of which: debt securities	.	.	.	2,383	–3,076	45,490
Local positions in foreign currencies	**8,055**	**–8,117**	**82,050**	**1,035**	**–6,458**	**87,499**
By sector of counterparty						
Banks	4,080	–5,777	25,586	1,054	–6,590	35,564
Non-banks	1,567	–2,144	53,697	–2,203	170	49,621
Unallocated	2,409	–196	2,767	2,185	–37	2,313
By currency						
Of which: US dollar	6,710	–4,903	45,896	2,135	–2,940	56,819
Of which: euro	2,483	–5,267	20,964	–988	–3,374	23,997
Of which: yen	–216	368	4,828	5	–61	653
By instrument						
Of which: debt securities	.	.	.	54	10	251
Local positions in local currencies	**–13,521**	**–25,967**	**2,910,738**	**20,935**	**5,174**	**2,472,657**
Of which: parent country	–27,475	–17,393	2,079,235	7,367	10,156	1,769,048

Swedish banks

Positions reported by banking offices located in LBS-reporting countries and controlled by parents of the specified nationality, in millions of US dollars

Table A7

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Cross-border positions	**66,739**	**–74,505**	**897,987**	**113,139**	**–79,216**	**843,668**
By sector of counterparty						
Banks	42,003	–54,477	638,363	72,142	–70,652	598,826
Of which: intragroup	27,739	–18,779	436,592	60,985	–16,115	394,023
Non-banks	23,835	–20,039	252,642	44,507	–9,316	202,764
Unallocated	902	11	6,982	–3,511	752	42,078
By currency						
Of which: US dollar	1,743	–20,520	259,577	24,368	–13,412	294,106
Of which: euro	40,621	–44,314	317,380	57,177	–44,941	281,797
Of which: yen	259	783	5,235	–1,136	969	2,203
By instrument						
Of which: debt securities	.	.	.	–5,043	–2,374	28,237
Local positions in foreign currencies	**2,293**	**–13,714**	**70,239**	**2,885**	**–3,994**	**59,747**
By sector of counterparty						
Banks	–337	–4,121	16,144	–894	–3,616	14,092
Non-banks	2,522	–9,670	53,455	2,348	–1,238	43,538
Unallocated	109	78	640	1,432	860	2,118
By currency						
Of which: US dollar	5,026	–4,937	27,162	370	–293	22,240
Of which: euro	–2,188	–2,980	28,564	–1,549	–1,111	19,928
Of which: yen	–60	–85	493	264	–212	1,464
By instrument						
Of which: debt securities	.	.	.	13	22	214
Local positions in local currencies	**54,848**	**–2,583**	**1,194,233**	**24,224**	**–2,359**	**809,970**
Of which: parent country	39,494	6,505	774,333	32,982	3,415	594,964

Swiss banks

Positions reported by banking offices located in LBS-reporting countries and controlled by parents of the specified nationality, in millions of US dollars

Table A7

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Cross-border positions	**34,806**	**–174,679**	**2,030,220**	**22,345**	**–159,323**	**1,845,013**
By sector of counterparty						
Banks	–8,745	–141,831	1,119,161	29,290	–129,433	1,064,677
Of which: intragroup	–30,146	–163,262	747,101	–38,604	–129,593	728,581
Non-banks	42,928	–32,355	907,169	–4,871	–29,015	751,625
Unallocated	623	–493	3,890	–2,074	–875	28,711
By currency						
Of which: US dollar	–4,072	–74,450	1,108,700	–25,802	–80,002	1,020,588
Of which: euro	40,174	–16,731	345,701	39,956	–13,736	316,961
Of which: yen	–7,933	–25,807	45,588	–1,231	–21,243	40,216
By instrument						
Of which: debt securities	.	.	.	1,005	3,188	153,900
Local positions in foreign currencies	**16,899**	**–30,795**	**239,280**	**20,262**	**–19,889**	**335,480**
By sector of counterparty						
Banks	10,663	–23,067	111,349	13,427	–6,565	118,078
Non-banks	6,156	–7,995	127,095	6,517	–7,337	216,088
Unallocated	80	267	836	318	–5,987	1,314
By currency						
Of which: US dollar	7,301	–7,882	100,907	8,249	–3,559	163,413
Of which: euro	5,943	–576	109,709	5,952	–5,686	124,067
Of which: yen	507	–942	4,881	541	–970	6,011
By instrument						
Of which: debt securities	.	.	.	9	–3,019	759
Local positions in local currencies	**51,583**	**27,111**	**1,387,347**	**18,454**	**5,419**	**999,647**
Of which: parent country	47,652	24,886	1,261,620	14,147	2,445	924,809

UK banks

Positions reported by banking offices located in LBS-reporting countries and controlled by parents of the specified nationality, in millions of US dollars

Table A7

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Cross-border positions	**62,832**	**–109,595**	**2,740,273**	**42,518**	**–95,439**	**2,457,182**
By sector of counterparty						
Banks	9,840	–24,138	1,475,489	18,988	–29,383	1,453,241
Of which: intragroup	–9,224	23,319	1,033,808	10,018	10,447	986,852
Non-banks	51,851	–83,506	1,256,473	19,114	–59,996	979,733
Unallocated	1,141	–1,951	8,311	4,416	–6,060	24,208
By currency						
Of which: US dollar	–3,855	–19,235	1,289,617	–5,721	–29,015	1,143,638
Of which: euro	64,744	–64,076	732,202	46,787	–42,339	599,691
Of which: yen	–4,826	–9,379	99,492	–15,710	–2,904	65,309
By instrument						
Of which: debt securities	.	.	.	16,776	–5,899	290,284
Local positions in foreign currencies	**12,045**	**–91,763**	**462,411**	**33,912**	**–61,315**	**610,180**
By sector of counterparty						
Banks	7,469	–28,179	150,667	5,828	–20,709	128,606
Non-banks	4,681	–63,480	311,424	28,226	–40,751	480,141
Unallocated	–105	–104	321	–142	144	1,433
By currency						
Of which: US dollar	–5,942	–15,021	257,451	6,389	–11,724	336,728
Of which: euro	19,885	–22,643	144,891	20,084	–5,925	164,071
Of which: yen	–1,742	–2,770	11,887	–2,347	–5,408	16,572
By instrument						
Of which: debt securities	.	.	.	–3,477	1,907	6,468
Local positions in local currencies	**40,134**	**–54,648**	**5,779,845**	**52,325**	**–79,394**	**5,066,218**
Of which: parent country	28,552	–47,418	4,894,358	22,824	–16,538	4,217,651

US banks

Positions reported by banking offices located in LBS-reporting countries and controlled by parents of the specified nationality, in millions of US dollars

Table A7

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Cross-border positions	**62,079**	**–57,866**	**3,431,555**	**41,844**	**–138,143**	**4,072,826**
By sector of counterparty						
Banks	5,709	–31,647	2,011,241	30,641	–49,168	2,107,746
Of which: intragroup	–25,313	–3,421	1,375,706	–36,013	–8,769	1,191,815
Non-banks	52,697	–23,386	1,406,608	8,587	–85,651	1,939,919
Unallocated	3,672	–2,833	13,706	2,617	–3,324	25,161
By currency						
Of which: US dollar	–7,549	–44,680	2,286,047	10,913	–133,341	2,983,666
Of which: euro	26,270	–12,464	551,037	32,287	–20,366	482,046
Of which: yen	–5,075	17,419	126,111	–11,383	6,794	94,348
By instrument						
Of which: debt securities	.	.	.	–9,289	–12,358	126,889
Local positions in foreign currencies	**37,449**	**–55,527**	**404,529**	**34,458**	**–45,281**	**485,820**
By sector of counterparty						
Banks	26,671	–45,457	229,619	19,753	–30,084	223,293
Non-banks	13,645	–9,971	174,477	14,706	–17,853	242,966
Unallocated	–2,867	–99	433	–2	2,656	19,561
By currency						
Of which: US dollar	154	11,497	217,831	–2,809	16,547	293,677
Of which: euro	38,296	–21,587	138,230	33,963	–17,373	123,046
Of which: yen	–1,790	647	7,925	–648	–1,050	10,131
By instrument						
Of which: debt securities	.	.	.	–1,686	–375	1,296
Local positions in local currencies	**27,127**	**–62**	**586,976**	**31,791**	**–470**	**427,991**
Of which: parent country	...	...	...	...	...	...

Positions on the central bank sector

In millions of US dollars — Table A8

	Claims			Liabilities		
	Adjusted changes		Outstanding	Adjusted changes		Outstanding
	Q1 15	Q2 15	Q2 15	Q1 15	Q2 15	Q2 15
Cross-border positions	**8,224**	**14,903**	**178,127**	**30,917**	**16,294**	**1,095,336**
By currency						
US dollar	4,041	1,249	42,939	33,398	1,622	705,015
Euro	2,344	2,240	51,451	12,441	–1,672	141,253
Yen	540	726	4,909	–654	9,652	27,830
Pound sterling	1,425	6,368	16,191	–6,481	2,229	93,929
Swiss franc	4,575	–166	33,206	–1,092	44	1,652
Other currencies	–1,726	4,515	20,948	–3,669	1,334	32,476
Unallocated	–2,976	–29	8,483	–3,027	3,084	93,180
By instrument						
of which: loans	8,986	14,103	158,496	33,232	16,085	1,089,179
of which: debt securities	–527	243	16,619	0	44	50
By location of banking office						
Euro area	2,236	2,702	83,196	–4,578	15,771	231,384
Japan	17	18	425	–739	–753	17,636
Switzerland	717	–309	2,580	2,288	617	17,532
United Kingdom	–170	11,022	42,567	–22,940	14,219	317,322
United States	...	...	...	54,980	–14,337	300,542
Other locations	1,673	–8,028	37,625	–38,167	16,026	–421,647
By nationality of bank						
of which: Canada	–1,862	2,679	7,812	794	–8,268	32,217
of which: France	–3,544	–1,360	30,347	–5,508	–3,169	98,405
of which: Germany	5,597	712	32,294	–3,149	6,949	84,405
of which: Japan	–719	39	3,263	–5,501	17,390	81,691
of which: Netherlands	1,666	1,817	13,600	2,943	–718	23,886
of which: Spain	1,895	–2,102	829	–8,809	5,174	33,693
of which: Sweden	2,853	2,790	7,348	–255	3,958	31,078
of which: Switzerland	–4,788	–617	5,522	–1,304	1,212	25,972
of which: United Kingdom	897	–1,011	19,911	–13,566	6,369	100,183
of which: United States	16,696	3,478	58,797	59,314	–1,865	286,024
Local positions in foreign currencies	**6,498**	**–69**	**61,137**	**1,582**	**546**	**33,796**
Local positions in local currencies	**139,106**	**107,487**	**1,266,570**	**–57,498**	**–13,617**	**368,620**

B Consolidated banking statistics

www.bis.org/statistics/about_banking_stats.htm

The CBS capture the worldwide consolidated positions of internationally active banking groups headquartered in reporting countries. The data include the claims of reporting banks' foreign affiliates but exclude intragroup positions, similarly to the consolidation approach followed by banking supervisors. For example, the positions of a German bank's subsidiary located in London – which in the LBS are included in the positions of banks in the United Kingdom – are consolidated in the CBS with those of its parent and included in positions of German banks. Currently, banking groups from 31 countries report the CBS.

Like the LBS, the CBS are reported to the BIS at an aggregate (banking system) level rather than individual bank level. A central bank or another national authority collects data from internationally active banks in its jurisdiction, compiles national aggregates and then sends them to the BIS to calculate global aggregates. No currency breakdown is available for the CBS, and thus the BIS does not calculate adjusted changes. Comparisons of amounts outstanding between periods are thus affected by movements in exchange rates.[8]

The CBS are compiled in two different ways: by immediate counterparty and by ultimate risk. The immediate counterparty is the entity with whom the bank contracts to lend or borrow. Ultimate risk takes account of credit risk mitigants, such as collateral, guarantees and credit protection bought, that transfer the bank's credit exposure from one counterparty to another. For example, suppose that a German bank extends a loan to a company in Mexico and the loan is guaranteed by a US bank. On an immediate counterparty basis, the German bank would report the loan as a claim on Mexico. On an ultimate risk basis, the loan would be reported as a claim on the United States because, if the company in Mexico were unable to meet its obligations, then ultimately the German bank would be exposed to the US bank that guaranteed the loan. Data on an ultimate risk basis are better measures of exposures than data on an immediate counterparty basis because risk transfers may create a significant wedge between the two.

Banks' foreign exposures

The CBS are designed to analyse the exposure of internationally active banks of different nationalities to individual countries and sectors. Exposures can take many forms: for example, cross-border claims, local claims of banks' foreign affiliates, derivatives, guarantees, or credit commitments. The CBS provide information on each of these, and the most appropriate measure of exposure will depend on the issue being analysed. The benchmark measure in the CBS is foreign claims, which capture credit to borrowers outside the bank's home country, including credit extended by banks' foreign affiliates (but excluding derivatives, guarantees and

[8] This complicates analysis of flows using the CBS: for instance, a depreciation of a given currency against the US dollar will result in a decline in the reported US dollar value of outstanding claims denominated in that currency (and an appreciation an increase in the reported value).

credit commitments).[9] Foreign claims are the most comparable measure across banks of diverse nationalities because differences in accounting standards complicate the comparability of other measures of exposures, especially derivatives.

The CBS on an ultimate risk basis are widely used to gauge reporting banks' exposures to different countries and sectors. For example, they have been used to measure foreign banks' exposures to US borrowers on the eve of the Great Financial Crisis of 2007–09, and to contrast the evolution of euro area banks' sovereign portfolios with those of banks from the rest of the world.[10]

Borrowers' dependence on foreign bank creditors

From a borrower's point of view, the CBS also provide information about the main bank creditors to a given economy. The CBS on an immediate counterparty basis can be used to assess the dependence of individual borrowing countries and regions on foreign bank creditors. For example, based on these data, Avdjiev, Kuti and Takáts (2012) found that the sharp contraction in cross-border bank lending to emerging market economies that occurred in 2011 was largely linked to the deteriorating health of euro area banks.[11]

In addition, the CBS data have been used to examine the transmission of adverse liquidity shocks from major banking systems to emerging market economies during the Great Financial Crisis.[12] And the maturity breakdown available in the CBS on an immediate counterparty basis has been used to construct indicators measuring the vulnerability of emerging market economies to sudden capital withdrawals through the banking system.[13]

Explanatory notes

Latest data

The latest consolidated banking statistics (CBS) refer to end-June 2015. No data are carried forward from previous quarters.

Data that are not reported to the BIS, and therefore not available for publication, are indicated by "...". Null values may appear as not available where not

[9] Foreign claims are the sum of cross-border and local claims, excluding claims on residents of the country where the bank is headquartered. In the CBS on an immediate counterparty basis, foreign claims are disaggregated into local claims denominated in local currencies and international claims, where international claims refer to cross-border claims plus local claims in foreign currencies.

[10] See eg C Borio and P Disyatat, "Global imbalances and the financial crisis: link or no link?", *BIS Working Papers*, no 346, May 2011; and J Caruana and S Avdjiev, "Sovereign creditworthiness and financial stability: an international perspective", Bank of France, *Financial Stability Review*, April 2012, issue 16, pp 71–85.

[11] S Avdjiev, Z Kuti and E Takáts, "The euro area crisis and cross-border bank lending to emerging markets", *BIS Quarterly Review*, December 2012, pp 37–47.

[12] See eg N Cetorelli and L Goldberg, "Global banks and international shock transmission: evidence from the crisis", *IMF Economic Review*, (2011) vol 59(1), April, pp 41–76.

[13] See eg Bank for International Settlements, "Highlights of the BIS international statistics", *BIS Quarterly Review*, December 2011, pp 15–27.

reported to the BIS. Data that are reported to the BIS but suppressed at the request of the reporting country to safeguard confidentiality are included in totals and indicated by "\".

Amounts of less than $0.5 million or, where data are presented in billions, less than $0.05 billion may appear in the tables as 0 or 0.0, respectively, because of rounding. Data in thousands can be downloaded via the BIS Statistics Explorer (stats.bis.org/statx) or the BIS Statistics Warehouse (stats.bis.org).

Revisions and breaks

Data are subject to revision and are impacted by breaks – or changes in compilation – over time. Breaks may arise from: changes in the population of reporting institutions, including the addition of new reporting countries; changes in reporting practices; or methodological improvements. Revisions and breaks are summarised in the commentary published when the BIS first releases data for the latest quarter (in January, April, July and October). The commentary is available on the BIS website (www.bis.org/statistics/provdata.htm).

Reporting practices

The Guidelines for reporting the BIS international banking statistics provide definitions and set out requirements for the reporting of the locational and consolidated banking statistics. The consistency of banks' reporting practices with the Guidelines varies across reporting countries. Key differences are explained on the BIS website (www.bis.org/statistics/count rep practices.htm) and, for the CBS, summarised below.

Requirements for CBS	Key differences in reporting practices for CBS
Claims disaggregated by:	The following countries include trustee positions with claims: Japan and Switzerland.
Country (residence) of the counterparty	Domestic claims were first reported as of end-December 2013. The following countries do not report domestic claims: Australia, Austria, Brazil, Hong Kong SAR, India, Mexico, Netherlands, Panama and Portugal. Switzerland reports an incomplete country breakdown of local and foreign claims (but a complete country breakdown of international claims).
Sector of the counterparty	
Bank sector	
Non-bank subsectors (official sector, non-bank financial sector, non-financial private sector)	Non-bank private subsectors were first reported as of end-December 2013; up to end-September 2013, official sector and non-bank private sector were reported. The following countries do not report non-bank private subsectors: Australia, Austria, Brazil, Chile, Denmark, Finland, Hong Kong SAR, India, Luxembourg, Mexico, Panama, Portugal, Singapore, Spain and Turkey. Some countries report additional subsectors within the non-financial private sector (non-financial corporations, households).
Remaining maturity	Denmark, Germany and the United States do not report a breakdown for over one year up to two years.
Derivative claims[1] and liabilities	Derivative claims are reported on a gross basis except by the following countries, which net contracts with the same counterparty: France (from end-December 2013) and Germany (up to end-September 2013). Derivative liabilities are reported on a gross basis except by the following countries, which net contracts with the same counterparty under a legally enforceable master netting agreement: United States.
Guarantees extended[1]	Credit protection sold is reported at notional values except by the following countries, which report at market values: Chile, India and Switzerland (up to end-September 2013). Credit protection sold is reported on a gross basis except by the following countries, which net contracts with the same reference entity and counterparty: Australia, Belgium, India, Turkey and the United States (from end-December 2013).
Credit commitments[1]	Italy reports credit protection sold as credit commitments up to end-September 2013 (and thereafter as guarantees extended).
Total assets	Total assets were first reported as of end-December 2013. Some countries report total assets that are lower than total claims because total assets may exclude provisions or because the data may be compiled from different sources.
Total liabilities	Total liabilities were first reported as of end-December 2013.
Total equity	Equity was first reported as of end-December 2013.

[1] See also above-mentioned differences regarding sector of the counterparty.

Comparison with supervisory statistics

The CBS are conceptually similar to data compiled for prudential supervision. However, there are potentially important differences between the two data sets. First, the population of reporting institutions may be narrower for the CBS owing to their focus on internationally active banks. Second, the coverage of banks' balance sheets may be less complete in the CBS. In particular, the perimeter of consolidation may differ. Third, definitions used in the CBS may not be aligned with those followed by prudential supervisors. Finally, the CBS may include estimates and mix data from multiple sources to close gaps in reporting.

Summary of consolidated statistics, by nationality of reporting bank

Amounts outstanding, in billions of US dollars

Table B1

	Total claims				Total assets (F)[1]	Liabilities (L)[1]				Total equity (K=F-L)[1]
	Foreign claims		Domestic claims			Total	Of which: Loans and deposits	Of which: Debt securities	Of which: Derivatives	
	Immediate counterparty	Ultimate risk	Immediate counterparty	Ultimate risk						
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
All bank nationalities	**27,232.9**	**24,320.6**	**47,995.8**	**47,452.6**	**74,443.3**	**69,181.6**	**48,196.3**	**8,797.2**	**5,238.3**	**5,154.5**
Of which: parents in CBS rep countries	25,862.1	24,320.56	47,546.8	47,452.6	74,209.9	68,822.1	47,906.8	8,759.3	5,216.1	5,140.7
Australia	731.0	725.7	...	...	2,963.7	2,781.9	1,703.3	628.4	165.1	181.8
Austria	333.8	330.0	344.2	348.0	678.1	...	...	...	...	...
Belgium	204.4	203.7	267.0	267.7	510.5	482.2	363.2	64.9	47.3	28.3
Brazil	125.4	...	...	...	...	...	...	...	...	...
Canada	1,267.6	1,267.4	1,820.4	1,820.6	3,518.0	3,321.8	2,910.8	26.8	202.8	196.2
Chile	13.4	13.3	168.2	168.4	...	155.5	110.6	30.3	7.8	...
Chinese Taipei	355.2	335.3	1,052.8	1,072.8	1,361.7	1,270.5	1,128.6	51.4	8.5	91.2
Denmark	227.8	...	570.5	...	890.0	842.3	314.6	426.3	90.6	\
Finland	27.2	27.2	76.1	76.0	114.8	107.4	38.4	54.4	8.0	7.3
France	2,648.7	2,639.9	3,524.2	3,532.9	7,406.8	6,999.4	4,034.6	1,318.6	980.6	407.4
Germany	2,451.1	2,154.9	4,840.2	5,136.4	\	7,812.7	5,376.2	1,516.2	920.4	\
Greece	148.6	148.3	269.9	270.1	404.9	370.2	346.1	3.2	11.4	34.6
Hong Kong SAR	\	...	\	...	\	\	\	\	\	\
India	103.8	79.1	...	...	...	...	...	...	...	...
Ireland	111.7	112.0	178.7	178.4	319.9	\	\	\	\	\
Italy	775.8	771.2	2,738.0	2,742.6	3,829.4	3,565.6	2,506.3	599.1	196.5	263.8
Japan	3,488.2	3,343.1	12,212.9	12,358.0	\	\	\	\	\	\
Korea	147.5	141.5	1,545.6	1,551.6	1,908.8	1,756.3	1,248.4	335.3	18.8	152.5
Luxembourg	\	...	\	...	...	\	\	\	\	...
Mexico	6.0	...	...	...	...	...	...	...	...	...
Netherlands	1,188.0	1,136.2	...	...	2,689.8	2,549.2	1,515.8	769.8	192.7	140.6
Panama	20.6	...	...	...	...	...	...	...	...	...
Portugal	97.2	97.4	...	...	...	...	...	...	...	...
Singapore	454.7	445.1	316.1	319.9	\	731.9	\	\	\	\
Spain	1,515.0	1,504.4	1,960.2	1,970.7	...	...	...	...	...	...
Sweden	883.0	872.6	696.6	704.6	1,734.9	1,641.5	742.2	687.7	139.3	93.4
Switzerland	1,672.3	1,274.6	1,296.3	1,340.0	2,790.1	2,870.9	1,972.7	476.4	248.3	158.0
Turkey	22.9	22.2	644.0	644.7	666.9	595.4	512.5	34.5	3.4	71.5
United Kingdom	3,411.4	3,426.4	2,707.8	2,692.8	8,415.8	7,869.5	4,756.6	681.9	1,370.8	546.3
United States	3,168.5	3,121.0	10,095.6	10,143.2	14,057.3	12,496.5	8,326.1	584.3	278.6	1,560.8

[1] F minus L may not equal K because of rounding differences or inconsistencies in the underlying data reported by banks.

Summary of foreign claims (immediate counterparty basis), by nationality of reporting bank

Amounts outstanding, in billions of US dollars

Table B2

	Foreign claims	International claims								Local positions in local currencies		Net risk transfers
		Total	By remaining maturity			By sector of counterparty						
			Up to and including one year	Over one year up to two years	Over two years	Banks	Official sector	Non-bank private sector		Claims	Liabilities	
								Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
All bank nationalities	**27,232.9**	**16,251.7**	**7,533.6**	**758.6**	**5,252.4**	**4,538.1**	**2,941.6**	**8,718.1**	**3,150.4**	**10,960.9**	**8,585.6**	**–671.5**
Of which: parents in CBS rep countries	25,862.1	14,979.4	6,768.1	689.5	4,879.9	3,823.4	2,795.3	8,307.5	3,087.8	10,862.3	8,551.8	–669.4
Australia	731.0	273.7	153.7	18.7	98.1	83.0	41.0	149.1	...	457.3	325.6	–5.3
Austria	333.8	197.6	68.6	17.3	94.3	45.6	43.4	99.2	...	136.2	110.8	–3.8
Belgium	204.4	123.8	60.6	5.1	55.4	56.3	28.2	39.2	15.7	80.6	46.8	–0.7
Brazil	125.4	99.4	51.0	10.1	16.6	62.7	4.1	31.7	...	26.0	23.2	\
Canada	1,267.6	445.9	224.1	29.4	148.2	99.9	95.4	246.7	115.0	821.7	549.1	–0.1
Chile	13.4	9.6	4.3	0.8	1.7	4.7	0.0	2.3	...	3.8	6.4	–0.1
Chinese Taipei	355.2	289.8	194.2	19.9	75.7	94.7	9.2	185.8	82.4	65.5	38.4	–20.0
Denmark	227.8	121.2	59.6	1.3	37.1	31.0	18.5	59.1	26.5	106.6	406.0	...
Finland	27.2	25.3	6.5	\	16.3	16.7	6.5	\	\	1.9	1.4	\
France	2,648.7	1,417.3	626.9	105.1	514.6	479.1	273.9	661.4	\	1,231.4	870.9	–8.8
Germany	2,451.1	1,961.0	844.7	...	430.7	619.7	300.1	1,041.2	224.7	490.1	268.3	–296.2
Greece	148.6	107.0	27.0	3.7	75.6	13.9	50.4	42.6	3.2	41.5	28.6	–0.2
Hong Kong SAR	\	\	\	\	\	\	\	\	\	\	\	\
India	103.8	80.7	53.7	8.0	18.4	24.8	0.7	55.2	...	23.1	18.6	–24.7
Ireland	111.7	35.6	\	\	\	12.2	\	\	\	\	\	\
Italy	775.8	402.8	140.0	28.5	183.3	98.3	88.5	215.6	61.4	373.0	392.6	–4.6
Japan	3,488.2	2,771.7	392.2	167.4	1,274.8	376.3	765.6	1,629.8	680.3	716.5	616.1	–145.1
Korea	147.5	123.8	72.8	6.3	42.8	38.5	4.5	80.9	9.0	23.7	21.9	–6.0
Luxembourg	\	\	\	\	\	\	\	\	\	...	...	...
Mexico	6.0	6.0	4.2	0.0	0.7	3.0	0.1	2.9	...	...	...	...
Netherlands	1,188.0	561.6	313.2	32.7	193.2	182.6	117.1	262.0	84.9	626.3	536.4	–51.8
Panama	20.6	20.6	10.8	1.6	8.3	13.2	0.8	6.6	...	...	...	...
Portugal	97.2	57.6	15.8	3.3	29.1	10.7	10.9	35.9	...	39.5	32.2	0.2
Singapore	454.7	246.8	\	\	\	\	\	\	\	207.8	\	–9.6
Spain	1,515.0	361.1	175.2	21.4	164.6	82.2	82.4	196.6	...	1,153.8	971.7	–10.5
Sweden	883.0	335.0	177.9	22.6	113.6	88.6	46.8	198.9	82.7	548.0	538.9	–10.4
Switzerland	1,672.3	1,059.5	632.6	75.5	253.3	298.2	110.4	633.4	358.0	592.4	256.0	–43.7
Turkey	22.9	20.1	8.4	0.3	5.5	12.4	0.1	7.0	0.3	2.8	1.0	–0.7
United Kingdom	3,411.4	1,559.2	734.9	68.9	243.3	369.1	340.8	848.9	327.8	1,852.2	1,342.2	15.0
United States	3,168.5	2,102.6	1,469.6	...	633.0	460.0	316.0	1,326.7	786.4	1,065.9	874.9	–47.5

Summary of foreign claims and other potential exposures (ultimate risk basis), by nationality of reporting bank

Amounts outstanding, in billions of US dollars

Table B3

	Foreign claims							Other potential exposures (not included in foreign claims)		
	Total	By sector of counterparty				By type of position				
		Banks	Official sector	Non-bank private sector		Cross-border claims	Local claims	Derivatives contracts	Guarantees extended	Credit commitments
				Total	Of which: Non-bank financial					
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Parents in CBS-rep countries[1]	**24,320.6**	**4,064.4**	**6,022.7**	**13,995.5**	**3,794.5**	**12,195.9**	**12,124.6**	**3,667.6**	**4,574.0**	**4,126.6**
Australia	725.7	100.0	170.6	454.7	...	214.0	511.6	61.9	34.9	75.1
Austria	330.0	52.3	78.5	188.0	...	197.0	133.0	24.1	18.9	37.2
Belgium	203.7	56.1	53.4	92.5	15.9	117.7	86.0	44.4	9.8	17.4
Canada	1,267.4	129.9	377.8	742.2	264.4	390.5	876.9	110.2	54.3	245.1
Chile	13.3	6.5	0.4	3.6	...	9.6	3.7	2.2	...	...
Chinese Taipei	335.3	110.8	22.7	201.8	82.2	240.9	94.4	4.5	3.3	60.9
Finland	27.2	16.8	6.6	3.8	0.6	25.3	1.9	9.6	\	1.3
France	2,639.9	526.8	687.2	1,423.1	\	1,287.9	1,352.0	197.7	181.1	528.3
Germany	2,154.9	512.3	472.1	1,024.8	237.9	1,367.7	787.3	813.4	314.6	298.5
Greece	148.3	15.0	58.7	74.5	3.2	80.2	68.2	1.6	6.1	0.7
India	79.1	30.9	2.2	46.0	...	47.2	31.9	117.9	15.2	6.0
Ireland	112.0	13.0	14.0	85.0	\	33.9	\	5.8	0.4	3.3
Italy	771.2	127.9	188.6	454.1	98.1	322.6	448.6	36.4	201.0	129.0
Korea	...	...	...	...	...	...	...	...	...	...
Japan	3,343.1	386.9	1,000.4	1,955.8	641.1	2,548.0	795.1	38.6	84.4	429.8
Netherlands	1,136.2	196.9	233.5	705.5	131.4	472.0	664.2	204.3	57.2	130.8
Portugal	97.4	14.1	20.9	62.2	...	46.7	50.7	3.5	5.7	4.1
Singapore	445.1	101.6	62.3	281.0	31.1	203.2	241.9	16.9	44.7	95.8
Spain	1,504.4	110.6	317.2	1,076.6	...	270.3	1,234.1	143.0	59.5	307.3
Sweden	872.6	113.2	230.5	527.8	106.0	302.9	569.7	133.4	53.6	116.9
Switzerland	1,274.6	237.6	318.3	681.0	352.9	633.3	641.3	564.4	795.6	197.8
Turkey	22.2	11.9	0.9	6.4	0.3	16.7	5.5	4.0	1.6	0.0
United Kingdom	3,426.4	527.4	947.5	1,951.0	543.4	1,381.6	2,044.8	665.3	1,044.5	586.4
United States	3,121.0	580.3	749.0	1,791.8	944.7	1,801.4	1,319.5	443.1	1,493.6	749.9

[1] Excluding claims and other potential exposures to the country where the controlling parent is located, ie positions on residents of banks' home country.

B4 Residence of counterparty, by nationality of reporting bank

Table B4 presents CBS-reporting banks' positions on an immediate counterparty and ultimate risk basis on residents of individual countries. The table distinguishes between foreign banks and domestic banks, where foreign banks are banks with a controlling parent located in a country other than the one where the counterparty resides. The total for foreign banks includes positions of banks with controlling parents located outside CBS-reporting countries.[14] The total for foreign banks controlled by parents in CBS-reporting countries includes positions of selected CBS-reporting countries that are not shown for confidentiality reasons.

Positions of domestic banks on residents of these banks' home country are available only for CBS-reporting countries. Positions of banks that are not internationally active are excluded; therefore, the positions of CBS-reporting banks may understate those for the population of banks of a given nationality.

Data for additional countries are available on the BIS website (www.bis.org/statistics/consstats.htm).

[14] A list of CBS-reporting countries is available on the BIS website: www.bis.org/statistics/rep_countries.htm.

Consolidated positions on counterparties resident in Argentina

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**45,079**	**14,209**	**9,051**	**30,871**	**–2,222**	**36,664**	**1,600**	**10,971**	**24,030**	**143**	**56**	**4,246**	**2,901**
Of which: parents in CBS rep countries	44,572	13,702	8,736	30,871	–2,222	36,664	1,600	10,971	24,030	143	56	4,246	2,901
Australia	3	3	0	...	–2	1	...	...	1	...	...	0	0
Austria	33	33	1	...	–27	6	...	2	4	...	...	0	0
Belgium	2	2	1	...	...	2	...	...	2	...	...	...	...
Brazil	4,924	1,617	660	3,307	\	...	...	...	...	...	...	...	...
Canada	7	7	\	...	5	13	\	\	6	\	...	\	\
Chile	9	9	9	...	...	9	1	...	...	...	...	...	...
Chinese Taipei	1	1	1	...	1	2	...	...	2	...	...	...	...
Finland	...	...	...	...	...	...	...	...	...	...	...	...	...
France	\	\	\	\	\	\	\	\	\	\	\	\	\
Germany	1,272	\	\	\	-205	1,067	177	181	684	23	4	3,169	41
Greece	...	...	...	...	...	...	...	...	...	...	...	...	...
Ireland	\	\	\	...	...	\	...	\	\	...	...	...	...
Italy	98	97	25	\	\	98	1	78	19	...	\	7	\
Japan	426	410	126	16	–223	203	12	74	118	6	10	274	...
Korea	143	143	139	...	-1	142	111	...	30	...	...	2	0
Mexico	31	31	...	...	...	...	...	...	...	...	...	...	...
Netherlands	1,898	\	\	\	\	1,855	\	\	\	...	...	\	\
Panama	189	189	167	...	...	...	...	...	...	...	...	...	...
Spain	20,330	2,497	1,735	17,832	–215	20,115	489	6,737	12,889	...	8	249	646
Sweden	2	2	1	...	0	2	0	0	1	...	...	0	0
Switzerland	1,086	1,086	658	...	–280	\	...	...	...	...	2	36	6
Turkey	0	0	...	...	...	0	\	...	...	...	...	...	...
United Kingdom	5,950	1,376	1,210	4,574	–151	5,799	209	1,708	3,882	39	9	249	253
United States	6,968	2,281	1,743	4,687	–642	6,325	393	2,038	3,894	49	20	169	1,843
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	...	...	...	...	...	...	...	...	...	...	...	...	...
Foreign offices (unconsolidated)	42	42	42	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Australia

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**452,744**	**250,281**	**73,676**	**202,463**	**–11,235**	**408,606**	**110,809**	**62,519**	**232,196**	**35,996**	**50,949**	**71,597**	**72,591**
Of which: parents in CBS rep countries	437,771	235,308	68,493	202,463	–11,235	408,606	110,809	62,519	232,196	35,996	50,949	71,597	72,591
Australia	...	...	...	...	...	...	...	...	...	...	...	...	...
Austria	509	509	64	...	0	508	279	0	214	...	26	1	1
Belgium	1,766	1,766	157	...	-5	1,761	595	17	1,150	439	\	\	\
Brazil	14	14	8	...	...	...	...	...	...	...	...	...	...
Canada	21,163	17,780	6,755	\	–729	20,435	10,857	2,443	4,667	1,090	\	749	2,345
Chile	5	5	0	...	...	5	4	...	...	...	...	...	...
Chinese Taipei	8,469	6,231	2,038	2,238	–1,459	7,011	3,227	727	3,057	388	93	122	642
Finland	454	454	128	...	\	456	455	...	\	...	\	...	...
France	23,647	\	\	\	\	23,205	7,541	4,962	10,702	\	1,871	1,954	4,064
Germany	28,273	\	\	\	–3,046	25,227	10,097	3,166	11,373	1,230	13,105	2,417	1,837
Greece	27	27	19	...	–	28	19	...	9	...	...	...	...
Ireland	605	605	\	...	\	613	\	\	239	\	\	...	\
Italy	2,148	2,147	513	\	\	1,468	325	222	921	94	225	677	54
Japan	110,407	80,505	10,578	29,902	–7,462	102,945	26,724	24,889	51,333	10,319	1,781	1,849	10,366
Korea	4,057	3,823	1,474	235	–4	4,053	1,165	59	2,829	304	181	1,625	433
Mexico	0	0	\	...	...	...	...	...	...	...	...	...	...
Netherlands	57,742	3,231	\	54,511	\	57,934	\	\	\	\	\	\	\
Panama	17	17	3	...	...	...	...	...	...	...	...	...	...
Spain	\	2,159	397	\	–231	2,085	938	...	1,147	...	\	168	466
Sweden	1,680	\	\	...	–2	1,678	1,259	0	411	41	151	7	18
Switzerland	11,076	11,076	3,728	...	4,203	\	...	...	...	...	8,455	2,069	4,244
Turkey	31	31	\	...	\	31	\	...	\	...	\	...	...
United Kingdom	47,944	22,669	8,660	25,275	3,228	51,171	13,766	6,177	31,228	3,408	12,980	17,434	9,875
United States	95,899	35,892	15,106	60,007	–2,877	93,028	24,732	13,345	54,951	16,578	6,828	38,987	30,009
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	...	...	...	...	...	...	...	...	...	...	...	...	...
Foreign offices (unconsolidated)	38,151	38,151	17,331	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Belgium

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
		International					By sector of counterparty						
									Non-bank private sector				
	Total	Total	Of which: Up to and including one year	Local positions in local currencies		Total	Banks	Official sector	Total	Of which: Non-bank financial	Derivatives contracts	Guarantees extended	Credit commitments
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**443,163**	**196,793**	**74,920**	**246,372**	**9,078**	**419,315**	**42,049**	**124,337**	**251,638**	**20,233**	**48,262**	**40,579**	**60,998**
Of which: parents in CBS rep countries	428,055	181,685	69,049	246,372	9,078	419,315	42,049	124,337	251,638	20,233	48,262	40,579	60,998
Australia	135	135	78	...	-38	97	19	2	76	...	143	49	118
Austria	1,712	1,712	588	...	137	1,850	695	946	209	...	296	71	155
Belgium	...	...	...	...	...	...	...	...	...	...	...	...	...
Brazil	125	125	32	...	\	...	...	...	...	...	...	...	...
Canada	1,245	1,244	471	\	–256	989	\	416	351	22	997	148	141
Chile	2	2	1	...	...	2	0	0	0	...	...	...	...
Chinese Taipei	162	117	114	45	–9	153	80	43	30	16	15	15	5
Finland	900	900	61	...	\	1,124	562	557	4	\	...	...	\
France	179,039	\	\	\	\	181,586	13,782	44,698	123,020	\	4,147	9,379	29,385
Germany	27,489	\	\	\	–1,030	26,459	5,022	11,162	9,126	1,848	9,250	3,409	4,105
Greece	554	554	376	...	...	555	379	159	17	7	...	4	...
Ireland	679	679	66	...	\	874	\	\	94	...	\	\	\
Italy	8,146	7,011	1,165	1,135	\	8,165	1,915	4,327	1,924	483	556	473	1,717
Japan	18,274	16,705	2,345	1,568	–645	17,629	1,332	12,029	4,268	362	75	277	2,067
Korea	294	294	262	...	...	294	151	...	143	4	12	26	10
Mexico	1	1	\	...	...	...	...	...	...	...	...	...	...
Netherlands	\	\	\	\	\	\	\	\	\	\	\	\	\
Panama	...	...	...	...	...	...	...	...	...	...	...	...	...
Spain	\	3,951	1,382	\	–167	4,355	984	769	2,602	...	1,147	211	1,710
Sweden	4,222	4,222	2,067	...	93	4,315	941	1,296	2,077	84	704	439	495
Switzerland	6,778	6,778	4,573	...	4,989	\	...	...	...	...	1,464	325	429
Turkey	107	107	\	...	\	163	\	...	\	\	\	\	...
United Kingdom	14,063	13,760	4,739	304	1,335	15,399	4,170	7,419	3,810	315	19,285	6,562	4,579
United States	19,409	18,313	10,915	1,096	5,321	24,732	4,745	6,897	13,090	4,497	4,737	13,544	2,764
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	267,006	4,486	2,446	262,520	669	267,674	6,560	73,645	182,640	8,448	\	\	\
Foreign offices (unconsolidated)	19,723	19,723	16,735	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Brazil

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**391,233**	**169,926**	**79,302**	**221,307**	**29,710**	**409,815**	**74,913**	**122,953**	**210,676**	**6,812**	**13,693**	**72,284**	**57,580**
Of which: parents in CBS rep countries	389,854	168,547	78,613	221,307	29,710	409,815	74,913	122,953	210,676	6,812	13,693	72,284	57,580
Australia	508	503	355	6	–8	500	187	0	312	...	286	15	19
Austria	293	293	269	...	33	326	256	8	62	...	...	25	6
Belgium	46	42	3	4	1	47	2	3	42	...	\	\	\
Brazil	...	...	...	...	...	...	...	...	...	...	...	...	...
Canada	8,226	7,600	\	\	–101	8,125	3,842	\	\	\	22	315	480
Chile	965	965	629	...	304	1,269	352	...	824	...	...	...	...
Chinese Taipei	886	886	567	...	731	1,617	859	55	703	254	3	...	81
Finland	\	\	\	...	–	\	\	...	...	...	...	\	...
France	24,840	\	\	\	\	24,396	4,354	3,331	16,533	\	668	2,629	4,780
Germany	8,950	\	\	\	2,328	11,278	5,722	2,017	2,851	356	299	5,491	420
Greece	...	...	...	...	...	...	...	...	...	...	...	2	...
Ireland	\	\	\	...	\	\	\	...	\	...	...	...	...
Italy	1,109	1,109	390	...	\	2,857	1,839	174	844	1	\	722	405
Japan	29,582	26,331	5,382	3,251	6,883	36,465	8,066	9,198	19,202	859	105	769	3,198
Korea	1,443	1,358	574	85	-57	1,386	255	16	1,107	0	...	875	441
Mexico	21	21	\	...	...	...	...	...	...	...	...	...	...
Netherlands	14,084	\	\	\	\	16,696	\	\	\	\	\	\	\
Panama	1,395	1,395	594	...	...	...	...	...	...	...	...	...	...
Spain	150,426	18,473	8,243	131,953	–1,002	149,424	4,323	\	85,189	...	2,312	13,257	31,314
Sweden	1,420	1,420	903	...	–495	925	272	100	553	43	6	35	45
Switzerland	5,955	5,955	3,226	...	2,290	\	...	...	...	...	593	513	14
Turkey	40	40	\	...	\	...	...	...	...	...	...	\	...
United Kingdom	62,365	22,925	11,584	39,440	2,325	64,690	16,762	14,749	32,937	1,125	1,743	26,409	10,593
United States	72,679	44,617	27,964	28,062	9,826	82,504	20,221	30,361	31,922	3,295	7,290	20,481	5,185
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	...	...	...	...	...	...	...	...	...	...	...	...	...
Foreign offices (unconsolidated)	77,460	77,460	43,532	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Canada

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**403,667**	**260,614**	**101,682**	**143,053**	**11,109**	**402,682**	**100,184**	**73,196**	**227,670**	**62,135**	**55,862**	**66,758**	**146,482**
Of which: parents in CBS rep countries	394,465	252,951	99,727	141,514	11,109	402,682	100,184	73,196	227,670	62,135	55,862	66,758	146,482
Australia	11,736	9,401	2,688	2,334	2,320	14,055	7,981	2,138	3,936	...	2,741	966	276
Austria	793	793	262	...	–17	775	249	127	395	...	55	58	184
Belgium	1,595	1,595	696	...	114	1,710	1,045	402	263	123	\	\	\
Brazil	615	615	433	...	...	...	...	...	...	...	...	...	...
Canada	...	...	...	...	...	...	...	...	...	...	...	...	...
Chile	146	146	106	...	85	231	24	...	122	...	8	...	...
Chinese Taipei	1,985	1,221	666	764	–171	1,815	822	38	955	48	23	19	278
Finland	1,635	1,635	38	...	\	1,635	1,440	\	1	...	\	...	...
France	22,795	\	\	\	\	22,830	4,640	5,946	12,244	\	3,497	1,574	8,437
Germany	25,584	\	\	\	–1,212	24,372	9,887	4,989	8,335	427	7,643	1,515	2,117
Greece	55	55	47	...	...	55	44	...	11	...	...	2	...
Ireland	967	967	309	...	\	969	\	...	184	\	\	\	\
Italy	2,228	2,228	766	...	\	2,158	631	692	835	125	115	312	58
Japan	62,392	48,453	7,240	13,939	–443	61,949	15,938	14,168	31,844	7,872	1,025	1,297	15,484
Korea	2,549	1,193	634	1,356	–64	2,485	279	123	1,867	...	47	1,253	46
Mexico	34	34	\	...	...	...	...	...	...	...	...	...	...
Netherlands	14,715	\	\	\	\	14,371	\	\	\	\	\	\	\
Panama	562	562	353	...	...	...	...	...	...	...	...	...	...
Spain	\	2,080	711	\	–17	2,246	801	\	1,445	...	859	44	56
Sweden	3,869	3,869	1,814	...	52	3,921	3,152	314	455	19	187	283	54
Switzerland	20,049	18,637	6,533	1,412	5,044	25,093	6,745	4,566	13,621	2,710	7,271	9,455	6,654
Turkey	23	23	\	...	\	23	\	...	\	...	\	\	...
United Kingdom	86,818	36,270	17,296	50,548	5,348	92,166	12,962	16,257	62,946	18,788	14,617	10,789	15,410
United States	121,519	62,472	34,918	59,047	–15	121,506	25,930	21,205	74,371	21,537	13,464	38,560	92,830
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	1,820,445	92,571	31,155	1,727,874	145	1,820,590	88,647	338,185	1,389,852	150,501	51,023	87,202	191,714
Foreign offices (unconsolidated)	174,733	174,733	155,668	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in China

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**1,249,071**	**985,767**	**736,868**	**263,304**	**64,023**	**765,506**	**320,162**	**100,050**	**343,372**	**42,205**	**26,007**	**76,381**	**58,643**
Of which: parents in CBS rep countries	788,804	525,500	369,218	263,304	64,023	765,506	320,162	100,050	343,372	42,205	26,007	76,381	58,643
Australia	32,043	27,475	17,478	4,568	2,845	34,888	11,784	4,165	18,863	...	984	3,202	624
Austria	1,808	1,763	1,211	45	20	1,828	810	140	875	...	3	326	137
Belgium	1,617	1,471	1,290	147	–81	1,537	1,018	23	495	3	\	\	\
Brazil	148	148	15	...	\	...	...	...	...	...	...	...	...
Canada	15,953	14,731	11,311	1,223	-355	15,598	8,143	3,099	4,343	\	313	298	\
Chile	225	225	225	...	...	225	91	...	134	...	...	...	...
Chinese Taipei	62,461	48,457	37,466	14,004	20,405	82,866	48,143	1,905	32,818	8,316	64	1,385	12,476
Finland	\	\	\	...	\	\	\	...	\	...	...	\	\
France	50,409	\	\	\	\	50,254	22,030	5,319	22,904	\	2,034	5,116	2,533
Germany	34,897	\	\	\	–2,541	32,356	14,210	5,661	11,367	1,306	590	9,403	2,090
Greece	20	20	12	...	...	20	2	...	18	1	...	4	...
Ireland	\	\	\	...	\	\	\	...	\	...	...	...	\
Italy	4,325	3,436	2,128	889	\	4,040	2,714	371	954	255	33	1,172	309
Japan	75,515	40,092	25,688	35,423	–1,321	74,193	26,267	11,382	36,545	5,301	984	3,583	1,472
Korea	22,849	14,903	12,262	7,946	–1,337	21,511	8,768	187	11,845	408	25	2,487	1,851
Mexico	3	3	\	...	...	...	...	...	...	...	...	...	...
Netherlands	\	\	\	\	\	\	\	\	\	\	\	\	\
Panama	34	34	26	...	...	...	...	...	...	...	...	...	...
Spain	6,223	5,646	3,695	577	1,868	8,091	5,429	\	2,659	...	26	706	212
Sweden	5,011	3,726	2,587	1,286	–401	4,610	1,917	344	2,350	299	40	636	737
Switzerland	21,910	21,910	16,168	...	2,268	\	...	...	...	...	365	1,392	3
Turkey	222	222	\	...	\	222	\	...	\	...	...	\	...
United Kingdom	179,852	102,073	62,735	77,778	6,361	186,212	61,123	40,169	84,921	6,795	4,425	13,771	9,212
United States	105,895	75,830	64,554	30,065	4,366	110,262	36,198	22,468	51,596	13,050	14,100	25,283	5,082
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	...	...	...	...	...	...	...	...	...	...	...	...	...
Foreign offices (unconsolidated)	...	...	...	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in France

Amounts outstanding, in millions of US dollars

Table B4

Nationality of CBS-reporting bank	Claims: Claims on an immediate counterparty basis (F)[1]				Claims: Net risk transfers (Q)[1]	Claims: Claims on an ultimate risk basis (U=F+Q)[1]					Other potential exposures (not included in claims) on an ultimate risk basis		
	Total	International: Total	International: Of which: Up to and including one year	Local positions in local currencies		Total	By sector of counterparty: Banks	Official sector	Non-bank private sector: Total	Of which: Non-bank financial	Derivatives contracts	Guarantees extended	Credit commitments
	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**1,117,574**	**968,846**	**469,671**	**148,728**	**17,802**	**1,073,473**	**369,951**	**277,330**	**412,599**	**140,514**	**313,040**	**339,031**	**223,616**
Of which: parents in CBS rep countries	1,073,173	925,502	446,214	147,671	17,802	1,073,473	369,951	277,330	412,599	140,514	313,040	339,031	223,616
Australia	9,868	9,857	7,091	11	–1,330	8,538	4,963	739	2,835	…	3,410	1,503	759
Austria	9,450	9,450	5,349	…	18	9,469	5,308	3,089	1,069	…	3,972	112	371
Belgium	25,120	23,984	14,243	1,136	–779	24,342	14,670	6,146	3,471	1,365	\	\	\
Brazil	1,247	1,089	545	158	\	…	…	…	…	…	…	…	…
Canada	21,388	21,312	15,282	\	\	29,026	10,289	10,047	8,647	6,291	9,307	950	\
Chile	367	367	74	…	…	367	122	…	0	…	307	…	…
Chinese Taipei	4,180	4,085	1,572	95	1,519	5,699	4,485	118	1,096	397	502	48	109
Finland	2,736	2,736	598	…	\	2,737	2,393	262	\	\	973	\	\
France	…	…	…	…	…	…	…	…	…	…	…	…	…
Germany	186,443	174,578	64,175	11,865	–20,657	165,786	73,060	32,381	50,449	8,066	77,831	15,989	19,155
Greece	1,130	1,130	582	…	…	1,130	807	189	134	40	338	8	…
Ireland	4,958	4,958	1,136	…	\	4,861	2,359	1,272	1,231	\	423	\	\
Italy	43,146	39,431	10,674	3,715	\	45,061	16,083	13,826	15,152	4,292	3,344	21,610	15,281
Japan	146,676	137,837	16,062	8,839	12,805	159,481	34,568	88,328	36,585	2,999	1,748	1,771	18,920
Korea	800	761	378	39	–6	794	384	3	406	1	2,410	1,091	63
Mexico	0	0	\	…	…	…	…	…	…	…	…	…	…
Netherlands	92,172	76,208	\	15,963	\	88,072	\	\	\	\	\	\	\
Panama	19	19	17	…	…	…	…	…	…	…	…	…	…
Spain	43,548	29,578	19,300	13,970	1,132	44,680	21,656	4,347	18,677	…	18,726	3,981	22,353
Sweden	9,525	\	\	\	1,347	10,872	4,803	2,670	3,398	1,452	13,062	1,500	628
Switzerland	76,531	71,454	42,674	5,077	–1,644	74,887	23,408	19,841	28,294	6,449	42,616	58,750	7,926
Turkey	479	479	\	…	\	832	\	…	\	…	\	\	…
United Kingdom	172,019	106,591	49,847	65,428	7,284	179,303	53,354	40,060	85,888	22,071	65,947	50,308	61,551
United States	193,151	174,668	137,504	18,483	11,389	204,539	50,798	32,143	121,598	75,766	30,221	178,297	61,603
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	3,524,151	769,527	225,794	2,754,624	8,734	3,532,885	386,445	860,476	2,285,964	\	27,651	146,607	450,843
Foreign offices (unconsolidated)	464,061	464,061	304,369	…	…	…	…	…	…	…	…	…	…

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Germany

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**1,280,049**	**755,641**	**343,588**	**524,407**	**71,688**	**1,274,759**	**273,224**	**422,219**	**569,632**	**123,088**	**323,387**	**283,216**	**199,082**
Of which: parents in CBS rep countries	1,221,609	719,524	325,224	502,084	71,688	1,274,759	273,224	422,219	569,632	123,088	323,387	283,216	199,082
Australia	8,542	8,432	3,077	110	3,142	11,684	5,177	2,719	3,788	...	2,113	925	2,002
Austria	38,643	33,117	9,462	5,526	862	39,505	7,067	4,703	20,167	...	4,529	2,095	5,960
Belgium	10,079	9,897	8,545	181	282	10,361	8,140	1,104	1,117	60	\	\	\
Brazil	1,145	978	430	167	\	...	...	...	...	...	...	...	...
Canada	25,621	25,618	8,130	\	-135	25,486	4,304	14,420	6,566	1,962	10,972	644	\
Chile	80	80	41	...	...	80	33	...	0	...	0	...	...
Chinese Taipei	3,280	3,280	2,024	...	2,352	5,632	4,252	115	1,265	475	216	59	53
Finland	3,912	3,912	643	...	\	3,916	1,319	2,478	119	\	1,495	\	\
France	158,690	\	\	\	\	166,606	44,760	41,801	79,790	\	18,245	5,795	39,298
Germany	...	...	...	...	...	...	...	...	...	...	...	...	...
Greece	2,047	1,999	1,280	48	39	2,087	1,805	144	138	65	410	49	10
Ireland	914	914	190	...	\	915	269	\	300	...	\	\	\
Italy	193,754	42,268	18,048	151,486	\	198,713	29,126	46,938	122,649	30,442	14,233	34,180	27,814
Japan	89,122	81,953	8,958	7,168	17,595	106,717	21,865	48,583	36,270	5,129	2,333	1,361	11,304
Korea	3,104	2,957	2,775	147	–40	3,064	1,795	477	754	...	938	1,037	76
Mexico	35	35	\	...	...	...	...	...	...	...	...	...	...
Netherlands	168,205	\	\	\	\	167,080	\	\	\	\	\	\	\
Panama	284	284	46	...	...	...	...	...	...	...	...	...	...
Spain	\	10,799	5,488	\	621	47,801	3,846	3,133	40,822	...	12,437	875	8,177
Sweden	65,691	\	\	\	74	65,765	8,392	30,820	26,550	16,099	11,202	4,387	8,836
Switzerland	90,782	85,153	40,613	5,629	7,712	98,494	33,271	38,031	26,039	10,750	61,995	27,851	5,848
Turkey	1,848	1,848	\	...	\	2,706	\	...	\	...	\	\	...
United Kingdom	126,033	94,891	32,633	31,142	15,284	141,317	44,466	64,546	32,306	10,652	101,199	40,005	35,436
United States	152,835	108,395	70,890	44,440	10,906	163,742	25,616	82,517	55,609	24,114	49,795	160,231	37,283
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	4,840,246	186,360	54,206	4,653,886	296,189	5,136,435	1,489,116	793,985	1,728,486	244,231	155,903	...	350,522
Foreign offices (unconsolidated)	278,501	278,501	175,289	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Hong Kong SAR

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**876,321**	**409,495**	**266,437**	**466,826**	**–103,950**	**728,717**	**62,984**	**143,639**	**518,849**	**62,327**	**21,498**	**38,623**	**92,691**
Of which: parents in CBS rep countries	832,923	366,103	237,082	466,819	–103,950	728,717	62,984	143,639	518,849	62,327	21,498	38,623	92,691
Australia	21,397	17,126	10,921	4,272	–6,846	14,552	1,546	989	11,996	...	1,959	2,034	1,375
Austria	517	338	189	180	–196	321	198	2	121	...	11	88	409
Belgium	868	612	480	256	–71	797	71	75	651	23	\	\	\
Brazil	8	8	1	...	...	...	...	...	...	...	...	...	...
Canada	7,822	5,246	2,623	2,576	–2,473	5,350	1,207	367	\	\	294	\	20
Chile	54	54	50	...	...	54	29	...	21	...	...	...	...
Chinese Taipei	37,068	33,665	23,557	3,403	–14,593	22,476	3,327	724	18,425	3,477	285	141	12,032
Finland	14	14	13	...	\	17	\	...	\	...	...	\	\
France	29,304	\	\	\	\	27,141	3,188	4,849	19,104	\	1,773	2,412	3,865
Germany	15,996	\	\	\	-4,951	11,045	1,246	290	8,118	1,849	2,882	1,758	484
Greece	66	66	11	...	...	66	4	...	62	...	...	2	...
Ireland	\	\	\	...	\	\	\	...	\	\	...	...	\
Italy	1,472	1,293	1,033	179	\	852	128	168	530	57	33	331	108
Japan	79,626	45,170	17,221	34,456	–10,533	69,093	8,781	7,342	52,970	5,361	519	1,751	11,842
Korea	9,444	9,373	7,459	71	–647	8,797	4,126	105	4,094	159	43	1,307	683
Mexico	0	0	\	...	...	...	...	...	...	...	...	...	...
Netherlands	16,715	13,549	\	3,166	\	14,279	\	\	\	\	\	\	\
Panama	21	21	14	...	...	...	...	...	...	...	...	...	...
Spain	8,957	6,648	3,186	2,309	–2,368	6,589	2,847	\	2,456	...	\	505	806
Sweden	1,181	\	\	\	–532	649	104	219	325	5	46	196	172
Switzerland	43,074	26,439	19,077	16,634	–1,658	41,416	6,994	1,859	31,234	15,555	2,912	946	710
Turkey	2	2	\	...	\	2	\	...	\	...	...	\	...
United Kingdom	379,874	70,406	48,721	309,468	–22,659	357,215	6,579	109,670	240,965	13,702	3,920	9,785	15,133
United States	66,741	41,258	34,820	25,483	–8,297	58,447	11,167	8,470	38,810	9,816	4,607	7,861	15,933
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	\	\	\	\	\	...	...	...	...	...	...	...	...
Foreign offices (unconsolidated)	4,280	4,280	3,268	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in India

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**253,432**	**162,035**	**87,469**	**91,397**	**18,321**	**258,668**	**61,589**	**42,698**	**152,525**	**23,526**	**5,250**	**25,258**	**23,894**
Of which: parents in CBS rep countries	250,646	159,249	86,489	91,397	18,321	258,668	61,589	42,698	152,525	23,526	5,250	25,258	23,894
Australia	6,031	4,704	2,854	1,327	846	6,878	1,751	1,246	3,881	...	128	463	841
Austria	189	189	98	...	–17	172	118	...	53	...	...	137	0
Belgium	194	139	127	55	53	246	121	14	69	...	\	\	\
Brazil	47	47	46	...	...	...	...	...	...	...	...	...	...
Canada	2,634	1,398	623	\	–83	2,551	1,075	\	\	\	\	98	\
Chile	17	17	17	...	...	17	17	...	...	...	...	...	...
Chinese Taipei	5,035	4,957	2,826	78	1,396	6,430	2,416	308	3,706	1,461	6	41	435
Finland	\	\	\	...	\	\	\	...	...	...	...	\	...
France	16,545	\	\	\	\	16,449	4,756	2,554	9,115	\	344	2,654	641
Germany	24,283	\	\	\	–3,933	20,350	5,713	3,392	9,650	408	424	2,533	3,250
Greece	...	...	...	...	...	...	...	...	...	...	...	...	...
Ireland	\	\	\	...	...	\	\	...	\	\	...	...	\
Italy	1,082	1,074	718	\	\	1,264	831	0	432	5	...	770	178
Japan	31,104	26,679	6,412	4,425	245	31,349	5,128	3,928	22,293	2,371	179	424	1,281
Korea	3,947	3,053	1,052	894	–11	3,936	1,822	187	1,749	24	...	1,164	1,117
Mexico	...	...	...	...	...	...	...	...	...	...	...	...	...
Netherlands	\	\	\	\	\	\	\	\	\	\	\	\	\
Panama	6	6	...	...	...	...	...	...	...	...	...	...	...
Spain	\	210	38	\	–95	114	8	...	106	...	\	86	173
Sweden	\	\	\	...	\	\	\	\	\	...	\	\	\
Switzerland	8,864	8,864	3,478	...	1,005	\	...	...	...	...	78	448	12
Turkey	1	1	\	...	\	11	\	...	\	...	...	\	...
United Kingdom	60,412	24,778	13,275	35,634	11,693	72,105	10,325	10,641	51,140	9,370	2,790	6,699	4,157
United States	69,338	40,492	34,593	28,846	5,586	74,928	20,899	17,776	36,253	7,103	741	7,724	8,505
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	...	...	...	...	...	...	...	...	...	...	...	...	...
Foreign offices (unconsolidated)	44,203	44,203	25,660	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Indonesia

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**146,795**	**110,868**	**53,989**	**35,929**	**–25,627**	**111,057**	**12,138**	**24,905**	**73,346**	**7,600**	**1,644**	**21,860**	**13,937**
Of which: parents in CBS rep countries	142,064	106,137	52,353	35,929	–25,627	111,057	12,138	24,905	73,346	7,600	1,644	21,860	13,937
Australia	5,823	3,171	1,837	2,652	–927	4,896	511	810	3,568	...	53	234	352
Austria	672	672	229	...	–98	574	17	65	490	...	...	24	58
Belgium	12	12	8	...	...	12	7	...	5	1	...	\	...
Brazil	19	19	7	...	\	...	...	...	...	...	...	...	...
Canada	722	722	388	...	–284	\	\	...	97	...	\	\	...
Chile	...	...	...	...	...	...	...	...	...	...	...	...	...
Chinese Taipei	3,717	3,210	1,008	507	–54	3,664	555	251	2,858	520	5	28	877
Finland	\	\	\	...	–	\	\	...	...	...	...	\	...
France	\	\	\	\	\	\	\	\	\	\	\	\	\
Germany	6,047	\	\	\	–1,751	4,296	860	1,576	1,609	133	48	693	700
Greece	...	...	...	...	...	...	...	...	...	...	...	...	...
Ireland	\	\	\	...	\	\	\	...	\	...	...	...	...
Italy	800	800	88	...	\	289	50	30	210	...	...	113	52
Japan	32,655	26,647	11,249	6,008	–6,752	25,902	2,947	6,996	15,960	2,408	313	1,563	2,386
Korea	6,921	5,998	2,296	924	–561	6,360	903	1,219	3,837	145	2	1,546	548
Mexico	...	...	...	...	...	...	...	...	...	...	...	...	...
Netherlands	3,228	\	\	\	\	2,690	\	\	\	\	\	\	\
Panama	...	...	...	...	...	...	...	...	...	...	...	...	...
Spain	34	34	3	...	–30	4	\	\	1	...	...	\	0
Sweden	185	185	92	...	-134	51	4	14	34	...	0	36	7
Switzerland	5,737	5,737	4,252	...	–510	\	...	...	...	...	52	221	3
Turkey	...	...	...	...	...	...	...	...	...	...	...	...	...
United Kingdom	19,403	13,058	7,408	6,345	–1,323	18,080	1,787	2,962	13,324	768	585	7,361	1,140
United States	16,366	12,680	10,691	3,686	–2,141	14,222	1,664	5,643	6,915	773	192	5,481	2,090
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	...	...	...	...	...	...	...	...	...	...	...	...	...
Foreign offices (unconsolidated)	...	...	...	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Italy

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**680,221**	**351,787**	**119,140**	**328,433**	**5,372**	**636,559**	**96,399**	**207,221**	**321,203**	**24,268**	**79,749**	**216,216**	**65,845**
Of which: parents in CBS rep countries	634,449	328,193	114,369	306,255	5,372	636,559	96,399	207,221	321,203	24,268	79,749	216,216	65,845
Australia	316	316	259	…	76	392	239	44	109	…	110	221	20
Austria	6,311	5,963	2,152	349	264	6,576	1,257	1,949	3,348	…	66	184	242
Belgium	8,348	8,256	1,088	91	562	8,910	571	6,839	1,499	1,036	\	\	\
Brazil	482	98	36	384	\	…	…	…	…	…	…	…	…
Canada	956	922	578	\	–149	807	108	401	\	\	317	\	…
Chile	2	2	1	…	…	2	1	…	…	…	…	…	…
Chinese Taipei	228	228	104	…	–54	174	61	10	103	18	…	…	7
Finland	\	\	…	…	…	\	\	…	…	…	…	…	\
France	285,003	\	\	\	\	286,623	44,599	58,502	183,515	\	12,319	15,318	30,870
Germany	97,481	58,219	9,886	39,262	3,567	101,048	11,473	45,912	32,232	3,548	11,313	33,662	3,361
Greece	347	347	163	…	2	349	188	113	47	28	18	52	…
Ireland	1,588	1,588	\	…	\	1,614	\	\	\	\	\	…	\
Italy	…	…	…	…	…	…	…	…	…	…	…	…	…
Japan	30,469	28,232	2,341	2,237	783	31,252	1,969	23,154	6,128	404	7	1,272	4,629
Korea	548	548	524	…	–20	528	212	…	304	…	…	331	18
Mexico	2	2	\	…	…	…	…	…	…	…	…	…	…
Netherlands	29,303	\	\	\	\	29,603	\	\	\	\	\	\	\
Panama	5	5	5	…	…	…	…	…	…	…	…	…	…
Spain	46,750	38,425	13,574	8,325	165	46,915	3,981	30,922	12,012	…	2,366	5,398	4,219
Sweden	533	533	198	…	–19	514	69	42	403	51	928	454	12
Switzerland	22,177	16,608	5,998	5,569	1,237	23,414	5,371	9,613	8,171	2,038	7,684	7,936	2,159
Turkey	267	267	\	…	\	309	\	…	\	…	…	\	…
United Kingdom	32,537	10,376	6,391	22,161	–55	32,482	5,293	228	26,961	1,730	15,164	55,668	8,472
United States	60,734	49,827	36,514	10,907	–2,981	57,756	16,397	15,902	25,457	8,428	24,416	92,969	9,358
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	2,738,031	48,942	21,188	2,689,089	\	2,742,644	155,039	855,186	1,729,641	223,970	18,491	118,603	108,943
Foreign offices (unconsolidated)	125,592	125,592	69,756	…	…	…	…	…	…	…	…	…	…

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Japan

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**803,927**	**398,564**	**257,139**	**405,362**	**25,464**	**757,896**	**190,161**	**318,112**	**247,146**	**111,105**	**101,622**	**113,086**	**100,437**
Of which: parents in CBS rep countries	761,992	357,173	225,392	404,818	25,464	757,896	190,161	318,112	247,146	111,105	101,622	113,086	100,437
Australia	20,041	6,432	3,085	13,609	7,616	27,658	2,601	18,863	6,193	…	564	728	677
Austria	128	128	77	…	0	128	107	…	20	…	…	5	3
Belgium	691	691	43	…	59	750	97	577	75	68	\	\	…
Brazil	274	251	60	23	\	…	…	…	…	…	…	…	…
Canada	26,808	\	\	\	–3,872	22,937	3,165	14,034	5,736	466	1,826	109	\
Chile	20	20	11	…	9	29	7	…	9	…	…	…	…
Chinese Taipei	26,645	6,541	5,028	20,104	668	27,313	5,483	5,686	16,144	3,070	249	252	1,220
Finland	55	55	\	…	…	55	29	\	…	…	\	…	…
France	172,268	\	\	\	\	169,693	30,566	83,334	55,793	\	4,461	1,431	13,626
Germany	31,165	\	\	\	–15,613	15,552	2	12,823	2,558	2,360	20,652	1,615	1,214
Greece	52	52	51	…	…	52	52	…	…	…	…	…	…
Ireland	\	\	\	…	\	\	\	…	\	\	\	0	\
Italy	5,116	2,788	809	2,328	\	5,160	908	2,239	2,013	352	37	480	9
Japan	…	…	…	…	…	…	…	…	…	…	…	…	…
Korea	7,783	4,189	4,010	3,595	–171	7,613	2,861	659	1,804	346	131	2,684	792
Mexico	32	32	\	…	…	…	…	…	…	…	…	…	…
Netherlands	12,804	6,764	\	6,040	\	16,113	\	\	\	\	\	\	\
Panama	52	52	40	…	…	…	…	…	…	…	…	…	…
Spain	\	9,510	4,149	\	284	9,808	1,214	\	4,617	…	262	163	4
Sweden	3,285	3,285	581	…	–504	2,781	507	17	2,256	0	29	24	15
Switzerland	20,516	20,516	9,557	…	5,615	\	…	…	…	…	18,269	2,737	551
Turkey	34	34	\	…	\	203	\	…	\	…	…	\	…
United Kingdom	98,412	50,897	12,121	47,514	15,872	114,284	35,596	49,677	29,011	11,857	23,384	21,023	2,729
United States	314,551	122,556	97,743	191,995	14,775	329,328	98,755	116,619	113,954	70,478	30,124	80,391	78,853
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	12,212,933	…	…	…	145,096	12,358,028	…	…	…	…	…	…	…
Foreign offices (unconsolidated)	456,773	456,773	440,840	…	…	…	…	…	…	…	…	…	…

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Korea

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**304,457**	**165,936**	**99,885**	**138,522**	**21,462**	**295,696**	**66,364**	**77,782**	**150,714**	**19,567**	**18,080**	**54,453**	**22,987**
Of which: parents in CBS rep countries	286,148	147,627	86,568	138,522	21,462	295,696	66,364	77,782	150,714	19,567	18,080	54,453	22,987
Australia	5,755	4,321	3,298	1,434	283	6,038	1,461	2,033	2,544	...	630	2,086	132
Austria	298	298	115	...	50	347	196	55	93	...	...	27	9
Belgium	170	170	67	...	154	325	118	80	126	...	\	\	\
Brazil	363	363	157	...	...	...	...	...	...	...	...	...	...
Canada	4,515	4,348	2,437	\	\	4,609	2,672	\	1,891	\	122	\	\
Chile	22	22	20	...	...	22	3	...	17	...	...	...	...
Chinese Taipei	3,511	3,511	1,780	...	715	4,226	2,780	23	1,423	466	1	96	591
Finland	\	\	...	...	...	\	\	...	...	...	...	\	...
France	18,186	\	\	\	\	21,379	3,070	9,508	8,618	\	1,720	2,294	3,156
Germany	13,026	\	\	\	507	13,533	4,518	5,506	2,863	201	3,650	1,684	125
Greece	1	1	...	...	...	1	...	...	...	...	...	2	...
Ireland	\	\	...	...	...	\	...	...	\	...	...	...	\
Italy	208	208	54	...	\	482	271	69	142	34	...	157	100
Japan	48,621	32,167	11,667	16,455	7,771	56,392	10,057	8,572	37,763	4,411	488	1,179	3,581
Korea	...	...	...	...	...	...	...	...	...	...	...	...	...
Mexico	...	...	...	...	...	...	...	...	...	...	...	...	...
Netherlands	\	\	\	\	\	\	\	\	\	\	\	\	\
Panama	24	24	8	...	...	...	...	...	...	...	...	...	...
Spain	\	298	146	\	272	661	201	\	442	...	\	546	0
Sweden	666	666	479	...	284	950	629	68	252	91	1	36	163
Switzerland	8,420	8,420	4,066	...	2,313	\	...	...	...	...	2,054	282	4
Turkey	...	...	...	...	\	42	\	...	...	...	...	\	...
United Kingdom	68,017	21,234	12,014	46,783	2,771	70,788	16,644	15,372	38,772	2,592	4,017	13,555	2,092
United States	81,985	37,096	29,937	44,889	1,138	83,122	8,511	31,086	43,525	7,001	3,077	27,020	12,061
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	1,545,576	67,289	50,362	1,478,287	5,996	1,551,572	57,891	163,039	1,327,025	102,585	8,498	56,914	327,981
Foreign offices (unconsolidated)	13,422	13,422	7,558	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Malaysia

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**164,628**	**68,860**	**34,974**	**95,769**	**7,601**	**162,330**	**28,145**	**32,750**	**100,816**	**7,911**	**6,719**	**32,913**	**22,055**
Of which: parents in CBS rep countries	157,901	62,132	31,207	95,769	7,601	162,330	28,145	32,750	100,816	7,911	6,719	32,913	22,055
Australia	1,487	1,450	474	38	132	1,619	422	279	915	...	98	242	137
Austria	143	143	110	...	10	153	0	110	41	...	...	0	0
Belgium	24	24	21	...	...	24	...	...	24	2	\	\	...
Brazil	...	...	...	...	...	...	...	...	...	...	...	...	...
Canada	\	\	\	\	\	\	\	\	\	\	\	\	\
Chile	...	...	...	...	...	...	...	...	...	...	...	...	...
Chinese Taipei	2,243	2,222	1,143	21	121	2,364	1,464	6	894	256	1	175	170
Finland	1	1	...	...	...	1	...	...	1	...	...	\	...
France	\	\	\	\	\	\	\	\	\	\	\	\	\
Germany	2,283	\	\	\	292	2,575	228	49	1,704	227	732	12,236	1
Greece	...	...	...	...	...	...	...	...	...	...	...	...	...
Ireland	\	\	\	...	...	\	\	...	\	...	...	...	\
Italy	22	22	13	...	\	57	9	...	48	4	\	51	5
Japan	21,782	17,481	4,493	4,301	1,520	23,302	4,837	5,546	12,919	1,355	1,822	794	751
Korea	1,172	1,172	752	...	-14	1,158	555	7	586	53	...	496	16
Mexico	3	3	\	...	...	...	...	...	...	...	...	...	...
Netherlands	914	\	\	\	\	1,133	\	...	\	...	\	\	\
Panama	...	...	...	...	...	...	...	...	...	...	...	...	...
Spain	120	120	110	...	8	129	7	...	122	...	...	4	0
Sweden	\	\	\	...	\	\	\	...	\	\	\	\	\
Switzerland	2,619	2,619	2,171	...	–294	\	...	...	...	...	55	113	1
Turkey	4	4	\	...	\	4	\	...	\	...	...	...	...
United Kingdom	40,897	11,435	7,001	29,462	2,762	43,659	6,279	11,389	25,991	1,699	1,441	6,219	6,075
United States	14,561	4,934	3,128	9,627	320	14,883	3,238	4,128	7,517	733	738	8,452	6,967
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	...	...	...	...	...	...	...	...	...	...	...	...	...
Foreign offices (unconsolidated)	...	...	...	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Mexico

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**379,199**	**130,765**	**48,215**	**248,434**	**–17,533**	**352,230**	**27,724**	**123,840**	**200,216**	**10,517**	**18,232**	**42,069**	**63,860**
Of which: parents in CBS rep countries	377,342	128,995	47,545	248,347	–17,533	352,230	27,724	123,840	200,216	10,517	18,232	42,069	63,860
Australia	172	172	17	…	26	197	2	0	195	…	58	1	11
Austria	115	115	1	…	–10	105	3	76	25	…	…	10	0
Belgium	175	175	10	…	…	175	2	141	31	…	…	\	…
Brazil	535	535	158	…	\	…	…	…	…	…	…	…	…
Canada	\	\	2,011	\	\	\	\	\	\	\	110	393	\
Chile	225	225	37	…	100	326	54	…	253	…	…	…	…
Chinese Taipei	250	250	99	…	–14	236	11	70	155	35	…	…	1
Finland	…	…	…	…	…	…	…	…	…	…	…	\	…
France	7,859	\	\	\	\	7,072	280	1,208	5,584	\	1,259	761	2,112
Germany	6,978	\	\	\	–1,915	5,063	1,716	808	2,241	120	1,948	444	136
Greece	…	…	…	…	…	…	…	…	…	…	…	…	…
Ireland	\	\	\	…	\	\	\	…	\	\	…	…	…
Italy	800	799	177	\	\	536	14	55	468	1	4	78	626
Japan	21,532	21,053	3,876	479	–4,486	17,046	1,530	8,177	7,339	696	142	46	2,229
Korea	1,565	1,565	669	…	–122	1,442	60	42	1,329	140	0	435	177
Mexico	…	…	…	…	…	…	…	…	…	…	…	…	…
Netherlands	2,503	2,294	\	209	\	2,362	\	\	\	\	\	\	\
Panama	1,386	1,386	794	…	…	…	…	…	…	…	…	…	…
Spain	156,318	26,805	8,350	129,512	–1,886	154,432	7,519	61,100	85,812	…	8,972	3,677	31,407
Sweden	578	578	434	…	-245	333	2	0	331	18	1	14	172
Switzerland	7,426	7,426	4,497	…	–1,705	\	…	…	…	…	1,288	55	263
Turkey	…	…	…	…	…	…	…	…	…	…	…	\	…
United Kingdom	36,579	11,515	2,933	25,064	–510	36,070	2,683	15,076	18,310	1,118	1,287	20,511	2,430
United States	108,853	36,255	18,248	72,598	–5,457	103,396	10,247	31,458	61,691	7,535	3,074	15,065	23,619
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	…	…	…	…	…	…	…	…	…	…	…	…	…
Foreign offices (unconsolidated)	184	184	148	…	…	…	…	…	…	…	…	…	…

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in the Netherlands

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**691,906**	**605,212**	**189,016**	**86,694**	**–58,544**	**550,508**	**135,350**	**107,883**	**298,359**	**111,629**	**132,619**	**137,271**	**100,858**
Of which: parents in CBS rep countries	663,349	576,672	181,098	86,676	–58,544	550,508	135,350	107,883	298,359	111,629	132,619	137,271	100,858
Australia	6,427	6,425	3,375	2	971	7,398	3,170	1,221	3,007	...	1,487	1,119	1,046
Austria	6,116	6,108	1,657	8	–227	5,889	2,230	1,088	2,571	...	316	130	1,211
Belgium	23,343	11,365	2,117	11,979	-92	23,251	1,495	979	20,758	2,745	\	\	\
Brazil	6,203	6,203	1,521	...	\	...	...	...	...	...	...	...	...
Canada	12,164	9,310	3,833	\	-1,139	11,025	2,108	5,937	2,860	665	\	682	1,602
Chile	56	56	47	...	1	57	2	...	13	...	...	...	...
Chinese Taipei	4,598	4,515	1,522	83	–770	3,828	2,001	65	1,762	582	36	19	530
Finland	2,487	2,487	416	...	\	2,485	1,118	\	245	\	\	\	\
France	100,996	\	\	\	\	100,063	31,200	16,718	51,166	\	11,150	4,072	18,701
Germany	121,725	\	\	\	–34,958	86,767	31,533	12,996	34,500	13,357	30,189	11,842	8,547
Greece	289	287	124	2	44	333	14	73	235	64	1	11	1
Ireland	2,122	2,122	\	...	\	2,291	1,691	\	173	\	\	\	\
Italy	18,414	18,056	4,923	359	\	18,745	5,082	1,527	12,137	4,997	564	4,585	5,715
Japan	84,267	81,314	13,069	2,953	–14,593	69,674	16,075	16,297	37,301	19,221	1,680	2,066	5,791
Korea	1,069	651	521	\	–3	1,066	423	412	231	26	306	438	6
Mexico	42	42	...	...	...	...	...	...	...	...	...	...	...
Netherlands	...	...	...	...	...	...	...	...	...	...	...	...	...
Panama	307	307	248	...	...	...	...	...	...	...	...	...	...
Spain	16,525	15,382	4,979	1,143	–827	15,698	1,232	1,825	12,641	...	5,982	1,714	5,814
Sweden	10,651	\	\	\	–84	10,567	1,382	2,873	6,305	855	2,578	1,105	2,367
Switzerland	37,289	37,289	13,206	...	7,424	\	...	...	...	...	17,215	4,792	4,830
Turkey	1,932	1,932	\	...	\	1,880	\	...	\	\	\	\	...
United Kingdom	95,662	70,699	36,125	24,963	–140	95,522	21,085	29,937	44,500	23,598	40,886	19,952	14,579
United States	88,988	80,614	32,043	8,374	–11,273	77,712	11,558	14,329	51,825	28,327	16,090	83,285	27,267
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	...	...	...	...	...	...	...	...	...	...	...	...	...
Foreign offices (unconsolidated)	188,570	188,570	96,266	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Poland

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**305,045**	**123,137**	**39,143**	**181,910**	**–7,855**	**289,752**	**23,061**	**80,209**	**169,452**	**11,696**	**4,835**	**21,112**	**30,398**
Of which: parents in CBS rep countries	299,907	118,294	37,457	181,615	–7,855	289,752	23,061	80,209	169,452	11,696	4,835	21,112	30,398
Australia	175	175	27	0	–4	171	1	0	170	…	3	…	0
Austria	22,497	14,033	4,544	8,465	11	22,508	2,347	6,378	13,780	…	125	474	2,167
Belgium	1,678	1,661	710	17	28	1,706	511	967	226	49	\	\	\
Brazil	…	…	…	…	…	…	…	…	…	…	…	…	…
Canada	58	58	18	…	\	58	10	\	\	…	\	\	\
Chile	…	…	…	…	…	…	…	…	…	…	…	…	…
Chinese Taipei	16	16	16	…	5	21	…	…	21	12	…	…	12
Finland	\	\	…	…	…	\	…	…	\	…	…	\	…
France	42,455	\	\	\	\	42,327	1,419	10,339	30,552	\	638	5,320	3,362
Germany	53,470	\	\	\	–6,256	47,214	1,626	13,433	15,162	2,456	1,185	–	4,498
Greece	291	291	164	…	–1	290	12	241	37	5	…	…	…
Ireland	\	\	\	…	\	\	\	\	\	\	…	\	\
Italy	46,136	9,753	3,020	36,383	\	45,791	813	12,877	32,101	3,108	386	1,940	3,884
Japan	4,783	4,534	707	249	281	5,064	320	3,748	997	175	…	329	351
Korea	301	301	272	…	–22	280	20	1	247	…	…	28	12
Mexico	…	…	…	…	…	…	…	…	…	…	…	…	…
Netherlands	28,871	6,214	\	22,657	\	27,984	\	\	\	\	\	\	\
Panama	…	…	…	…	…	…	…	…	…	…	…	…	…
Spain	34,782	9,891	2,833	24,891	–59	34,723	817	7,648	26,258	…	259	1,201	5,771
Sweden	6,532	6,115	5,234	417	–96	6,436	4,735	457	1,244	323	341	2,339	166
Switzerland	1,172	1,172	819	…	168	\	…	…	…	…	64	26	1
Turkey	1	1	\	…	\	1	\	…	\	…	…	\	…
United Kingdom	8,034	5,894	4,406	2,141	–96	7,938	2,320	3,031	2,587	497	302	3,273	282
United States	27,151	11,772	6,378	15,379	–460	26,693	5,038	8,271	13,384	2,287	248	4,724	4,786
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	…	…	…	…	…	…	…	…	…	…	…	…	…
Foreign offices (unconsolidated)	…	…	…	…	…	…	…	…	…	…	…	…	…

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Russia

Amounts outstanding, in millions of US dollars

Table B4

Nationality of CBS-reporting bank	Claims: Claims on an immediate counterparty basis (F)[1]: Total	International: Total	International: Of which: Up to and including one year	Local positions in local currencies	Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]: Total	By sector of counterparty: Banks	Official sector	Non-bank private sector: Total	Non-bank private sector: Of which: Non-bank financial	Other potential exposures (not included in claims) on an ultimate risk basis: Derivatives contracts	Guarantees extended	Credit commitments
	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**148,745**	**108,291**	**35,928**	**40,454**	**–7,175**	**130,134**	**22,311**	**9,292**	**97,431**	**3,523**	**5,130**	**71,660**	**13,139**
Of which: parents in CBS rep countries	141,919	102,413	33,444	39,506	–7,175	130,134	22,311	9,292	97,431	3,523	5,130	71,660	13,139
Australia	8	8	3	...	–3	5	0	...	5	...	...	...	0
Austria	13,943	6,751	1,723	7,192	–236	13,707	1,481	696	11,530	...	116	1,662	2,677
Belgium	472	472	253	...	–27	446	357	6	84	...	...	\	\
Brazil	17	17	...	...	\	...	...	...	...	...	...	...	...
Canada	64	64	\	...	\	62	\	...	\	...	...	\	...
Chile	...	...	...	...	...	...	...	...	...	...	...	...	...
Chinese Taipei	1,352	1,352	694	...	85	1,438	389	73	976	555	...	...	13
Finland	\	\	\	...	–	\	\	...	...	...	...	\	\
France	29,368	\	\	\	\	27,244	3,177	2,253	21,812	\	1,407	2,931	1,885
Germany	11,958	\	\	\	–1,058	10,900	5,348	276	4,446	229	286	2,716	2,224
Greece	257	257	73	...	...	258	26	69	162	6	...	8	...
Ireland	\	\	\	...	...	\	\	...	\	...	...	...	...
Italy	21,297	11,776	2,001	9,521	\	19,105	1,527	1,249	16,323	397	48	5,136	1,081
Japan	12,606	11,270	2,477	1,336	–580	12,026	1,616	1,295	9,115	756	116	573	535
Korea	1,332	1,265	1,033	67	–23	1,308	471	115	719	...	1	457	81
Mexico	1	1	...	...	...	...	...	...	...	...	...	...	...
Netherlands	10,694	7,176	\	3,519	\	10,693	\	\	\	\	\	\	\
Panama	4	4	...	...	...	...	...	...	...	...	...	...	...
Spain	\	1,823	323	\	–1,139	716	\	\	642	...	0	25	41
Sweden	\	\	\	\	\	\	\	\	\	\	\	\	\
Switzerland	4,671	4,671	2,955	...	–425	\	...	...	...	...	50	149	181
Turkey	598	598	\	...	\	475	\	...	\	...	\	\	...
United Kingdom	8,451	8,028	2,408	423	–217	8,234	2,320	624	5,290	87	1,681	30,332	986
United States	12,372	8,379	4,510	3,993	2,811	15,182	2,368	1,686	11,128	740	735	24,064	1,699
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	...	...	...	...	...	...	...	...	...	...	...	...	...
Foreign offices (unconsolidated)	...	...	...	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Saudi Arabia

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**75,328**	**72,609**	**42,113**	**2,720**	**–10,544**	**60,870**	**12,734**	**22,652**	**25,432**	**2,275**	**3,912**	**11,905**	**9,657**
Of which: parents in CBS rep countries	73,098	70,379	41,277	2,720	–10,544	60,870	12,734	22,652	25,432	2,275	3,912	11,905	9,657
Australia	80	80	11	…	–22	58	0	…	58	…	3	62	0
Austria	33	33	5	…	–1	32	20	…	12	…	…	21	1
Belgium	20	20	18	…	…	20	17	…	3	…	\	\	\
Brazil	…	…	…	…	…	…	…	…	…	…	…	…	…
Canada	420	420	30	…	\	\	\	\	\	\	\	6	\
Chile	…	…	…	…	…	…	…	…	…	…	…	…	…
Chinese Taipei	80	80	80	…	–3	77	10	…	67	4	20	…	11
Finland	\	\	\	…	–	\	\	…	…	…	…	\	…
France	\	\	\	\	\	\	\	\	\	\	\	\	\
Germany	6,274	\	\	…	–2,952	3,322	287	352	2,674	26	1,050	915	200
Greece	5	5	3	…	…	5	3	…	2	…	…	1	…
Ireland	\	\	\	…	\	\	\	\	\	\	…	…	\
Italy	271	271	205	…	\	261	74	12	176	44	\	276	22
Japan	9,479	9,479	1,287	…	–3,713	5,766	474	217	5,075	261	105	167	3,603
Korea	3,867	3,867	487	…	–11	3,856	193	4	3,619	47	…	5,727	810
Mexico	…	…	…	…	…	…	…	…	…	…	…	…	…
Netherlands	\	\	\	…	\	\	\	…	\	…	\	\	\
Panama	…	…	…	…	…	…	…	…	…	…	…	…	…
Spain	336	336	83	…	–157	179	70	…	109	…	\	99	2
Sweden	491	491	179	…	-377	114	17	0	97	…	…	38	2
Switzerland	3,428	3,428	2,359	…	–1,783	\	…	…	…	…	50	193	4
Turkey	39	21	\	\	\	39	\	\	\	…	\	\	…
United Kingdom	13,250	13,227	8,012	24	–588	12,662	6,436	1,342	4,884	478	945	1,362	870
United States	18,403	16,026	14,554	2,377	–283	18,121	1,656	12,978	3,487	1,078	1,095	1,107	1,553
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	…	…	…	…	…	…	…	…	…	…	…	…	…
Foreign offices (unconsolidated)	…	…	…	…	…	…	…	…	…	…	…	…	…

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Singapore

Amounts outstanding, in millions of US dollars

Table B4

Nationality of CBS-reporting bank	Claims: Claims on an immediate counterparty basis (F)[1]: Total	Claims on an immediate counterparty basis (F)[1]: International: Total	International: Of which: Up to and including one year	Local positions in local currencies	Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]: Total	By sector of counterparty: Banks	By sector of counterparty: Official sector	Non-bank private sector: Total	Non-bank private sector: Of which: Non-bank financial	Other potential exposures (not included in claims) on an ultimate risk basis: Derivatives contracts	Guarantees extended	Credit commitments
	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**433,457**	**294,977**	**195,948**	**138,481**	**–27,433**	**380,661**	**54,601**	**75,994**	**243,620**	**51,029**	**23,280**	**45,405**	**53,606**
Of which: parents in CBS rep countries	412,747	274,267	179,970	138,481	–27,433	380,661	54,601	75,994	243,620	51,029	23,280	45,405	53,606
Australia	31,276	18,933	14,236	12,343	–2,550	28,726	3,326	9,184	16,195	...	1,283	2,447	2,702
Austria	1,219	1,219	788	0	–129	1,090	28	302	760	...	12	367	90
Belgium	391	258	174	133	-30	360	31	20	310	8	\	\	\
Brazil	278	278	32	...	\	...	...	...	...	...	...	...	...
Canada	\	\	551	1,244	\	\	1,274	\	\	49	300	\	\
Chile	5	5	5	...	...	5	...	...	5	...	...	...	...
Chinese Taipei	10,286	9,624	6,495	662	–5,330	4,956	857	123	3,976	435	124	68	5,027
Finland	2	2	1	...	...	2	\	...	...	...	...	...	...
France	23,860	\	\	\	\	24,029	3,854	3,922	16,252	\	1,059	6,910	4,172
Germany	18,850	14,619	11,437	4,231	9,563	28,413	5,876	394	17,564	661	7,539	1,630	3,144
Greece	7	7	5	...	...	7	5	...	2	...	...	18	...
Ireland	\	\	\	...	...	\	\	...	\	\	...	...	\
Italy	1,534	1,484	825	50	\	1,446	157	16	1,271	5	18	362	86
Japan	63,235	42,047	14,104	21,188	–11,068	52,167	5,141	9,228	37,798	3,886	469	3,142	9,245
Korea	5,057	4,783	3,919	274	–201	4,855	2,797	238	1,765	135	200	3,801	805
Mexico	0	0	\	...	...	...	...	...	...	...	...	...	...
Netherlands	21,783	20,210	\	1,573	\	17,424	\	\	\	\	\	\	\
Panama	5	5	4	...	...	...	...	...	...	...	...	...	...
Spain	\	607	297	\	–21	644	287	\	355	...	87	300	136
Sweden	3,473	3,175	1,469	298	–120	3,353	878	118	2,356	144	57	105	199
Switzerland	26,710	20,562	17,747	6,148	40	26,750	3,680	3,258	18,084	6,264	2,443	5,286	3,874
Turkey	13	13	\	...	\	13	\	...	\	...	...	\	...
United Kingdom	112,808	53,291	37,175	59,517	–7,314	105,494	11,208	21,538	72,748	28,133	3,029	7,732	4,554
United States	69,437	45,897	40,693	23,540	–1,856	67,582	12,900	25,493	29,189	7,037	3,077	6,108	16,804
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	316,130	51,538	\	264,592	3,729	319,859	3,796	48,030	267,945	59,967	2,427	18,977	84,816
Foreign offices (unconsolidated)	21,400	21,400	19,638	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in South Africa

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**114,519**	**37,380**	**14,757**	**77,138**	**–1,883**	**108,338**	**12,481**	**21,329**	**74,506**	**11,859**	**8,514**	**23,147**	**17,433**
Of which: parents in CBS rep countries	112,187	35,048	13,884	77,138	–1,883	108,338	12,481	21,329	74,506	11,859	8,514	23,147	17,433
Australia	283	257	156	26	159	442	30	7	399	…	4	132	65
Austria	128	128	33	…	–39	89	32	44	10	…	0	9	5
Belgium	61	61	16	…	1	61	3	46	12	…	…	\	\
Brazil	39	39	37	…	\	…	…	…	…	…	…	…	…
Canada	193	193	86	…	\	223	28	\	181	\	106	\	386
Chile	…	…	…	…	…	…	…	…	…	…	…	…	…
Chinese Taipei	706	608	479	98	27	734	372	54	308	187	29	4	36
Finland	1	1	1	…	…	1	1	…	…	…	…	…	…
France	\	\	\	\	\	\	\	\	\	\	\	\	\
Germany	5,830	\	\	\	–2,500	3,330	1,041	1,195	1,081	50	4,043	352	1,426
Greece	206	41	29	165	…	206	25	16	165	…	…	10	…
Ireland	\	\	\	…	…	\	\	…	\	\	…	…	\
Italy	234	234	31	…	\	279	18	40	221	0	\	54	137
Japan	8,014	8,014	924	…	726	8,740	1,053	2,250	5,437	1,206	28	4	838
Korea	381	381	361	…	…	381	30	12	339	…	…	12	0
Mexico	…	…	…	…	…	…	…	…	…	…	…	…	…
Netherlands	669	\	\	…	\	778	\	…	\	\	\	\	\
Panama	6	6	1	…	…	…	…	…	…	…	…	…	…
Spain	\	144	51	\	–41	103	14	…	89	…	\	7	54
Sweden	76	76	48	…	–35	41	7	0	34	…	2	11	1
Switzerland	1,525	1,525	985	…	180	\	…	…	…	…	490	205	211
Turkey	3	3	\	…	…	3	\	…	\	…	…	\	…
United Kingdom	72,486	5,931	3,025	66,554	–330	72,155	2,597	13,788	55,770	8,155	2,476	12,357	11,534
United States	12,725	6,606	4,449	6,119	352	13,074	4,274	2,707	6,093	2,121	1,238	9,062	2,110
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	…	…	…	…	…	…	…	…	…	…	…	…	…
Foreign offices (unconsolidated)	…	…	…	…	…	…	…	…	…	…	…	…	…

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Spain

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**464,086**	**356,542**	**129,536**	**107,544**	**–3,404**	**420,942**	**118,473**	**103,601**	**187,901**	**43,584**	**44,187**	**127,603**	**43,453**
Of which: parents in CBS rep countries	432,102	336,972	125,619	95,130	–3,404	420,942	118,473	103,601	187,901	43,584	44,187	127,603	43,453
Australia	874	873	307	0	296	1,170	203	5	961	...	193	161	56
Austria	2,776	2,776	1,463	...	28	2,803	1,249	1,120	434	...	185	187	61
Belgium	7,395	7,152	1,659	243	616	8,011	2,370	3,173	2,462	2,149	\	\	\
Brazil	881	514	169	367	\	...	...	...	...	...	...	...	...
Canada	1,867	1,517	430	\	-8	1,859	481	\	1,121	\	463	161	\
Chile	24	24	17	...	37	61	3	...	37	...	...	...	...
Chinese Taipei	209	209	151	...	55	264	169	4	91	6	5	...	21
Finland	31	31	6	...	...	31	\	\	14	\	\	\	\
France	110,840	\	\	\	\	111,553	37,023	18,975	55,487	\	4,497	4,632	14,376
Germany	89,294	71,902	15,078	17,392	–511	88,783	24,627	27,462	25,931	8,128	7,183	24,518	2,247
Greece	101	101	8	...	...	101	11	...	90	81	...	10	...
Ireland	2,489	2,489	214	...	\	2,619	\	\	395	\	\	\	\
Italy	43,301	40,400	10,837	2,901	\	43,253	13,835	21,534	7,872	2,065	676	2,768	4,636
Japan	20,400	19,252	1,511	1,148	29	20,429	2,834	9,608	7,987	637	114	308	3,573
Korea	184	184	184	...	...	184	58	...	126	...	83	84	0
Mexico	161	161	\	...	...	...	...	...	...	...	...	...	...
Netherlands	43,032	\	\	\	\	40,475	\	\	\	\	\	\	\
Panama	33	33	23	...	...	...	...	...	...	...	...	...	...
Spain	...	...	...	...	...	...	...	...	...	...	...	...	...
Sweden	2,355	2,355	513	...	–1,292	1,063	357	0	706	109	1,655	632	16
Switzerland	14,337	12,258	5,176	2,079	1,283	15,620	4,100	2,195	9,272	2,345	3,068	4,432	952
Turkey	112	112	\	...	\	137	\	...	\	...	\	\	...
United Kingdom	28,169	26,195	13,480	1,974	513	28,682	13,313	2,007	13,362	1,508	16,526	25,484	7,100
United States	40,910	37,513	25,959	3,397	–2,840	38,074	8,207	8,479	21,388	5,610	4,614	61,717	6,355
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	1,960,169	20,635	7,318	1,939,533	10,529	1,970,697	143,116	415,515	1,412,067	...	50,784	90,696	269,812
Foreign offices (unconsolidated)	45,522	45,522	26,607	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Sweden

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**214,646**	**170,166**	**67,339**	**44,479**	**–4,857**	**143,060**	**73,044**	**13,268**	**53,210**	**11,687**	**19,154**	**49,576**	**31,661**
Of which: parents in CBS rep countries	211,679	167,534	66,567	44,145	–4,857	143,060	73,044	13,268	53,210	11,687	19,154	49,576	31,661
Australia	1,572	1,571	1,061	1	250	1,822	1,216	149	457	...	191	191	72
Austria	1,311	1,276	449	35	87	1,398	791	139	467	...	6	54	20
Belgium	467	467	79	...	...	467	286	54	126	40	\	\	\
Brazil	73	73	18	...	...	...	...	...	...	...	...	...	...
Canada	5,347	5,347	1,244	...	48	5,395	1,488	1,391	1,217	231	605	114	245
Chile	20	20	19	...	...	20	1	...	19	...	...	...	...
Chinese Taipei	371	371	164	...	23	393	305	34	54	32	1	2	2
Finland	4,325	3,147	568	\	44	4,368	2,624	158	1,587	\	40	\	392
France	17,360	\	\	\	\	17,568	10,929	506	6,133	\	907	1,786	6,399
Germany	34,747	\	\	\	–8,036	26,711	17,513	668	6,695	1,702	3,140	3,134	2,057
Greece	50	50	9	...	...	50	34	...	16	2	1	...	...
Ireland	635	635	\	...	\	757	\	...	\	\	\	\	\
Italy	2,186	2,186	906	...	\	2,239	1,315	86	838	167	19	662	882
Japan	21,123	21,123	1,976	...	446	21,569	12,779	2,022	6,768	388	24	299	1,879
Korea	80	80	56	...	...	80	18	1	61	0	...	401	119
Mexico	1	1	\	...	...	...	...	...	...	...	...	...	...
Netherlands	6,510	\	\	\	\	6,412	\	\	\	\	\	\	\
Panama	5	5	1	...	...	...	...	...	...	...	...	...	...
Spain	\	2,533	972	\	-27	4,229	530	\	3,692	...	69	130	666
Sweden	...	...	...	...	...	...	...	...	...	...	...	...	...
Switzerland	11,150	11,150	5,120	...	991	\	...	...	...	...	1,393	216	249
Turkey	4	4	\	...	\	5	\	...	\	...	\	\	...
United Kingdom	13,807	13,585	6,855	222	–448	13,359	4,535	3,300	5,524	3,125	9,318	8,022	5,485
United States	19,937	19,376	13,160	561	634	20,570	9,800	3,321	7,449	3,878	1,447	33,279	6,899
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	696,581	71,094	43,391	625,487	10,398	704,642	82,018	67,424	554,944	23,804	17,878	14,148	44,981
Foreign offices (unconsolidated)	96,164	96,164	62,861	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Switzerland

Amounts outstanding, in millions of US dollars

Table B4

Nationality of CBS-reporting bank	Claims: Claims on an immediate counterparty basis (F)[1]: Total	International: Total	International: Of which: Up to and including one year	Local positions in local currencies	Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]: Total	By sector of counterparty: Banks	Official sector	Non-bank private sector: Total	Of which: Non-bank financial	Other potential exposures (not included in claims) on an ultimate risk basis: Derivatives contracts	Guarantees extended	Credit commitments
	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**380,396**	**279,047**	**169,437**	**101,348**	**14,588**	**374,475**	**83,279**	**142,030**	**143,297**	**15,238**	**63,137**	**117,934**	**70,894**
Of which: parents in CBS rep countries	369,614	268,297	162,934	101,317	14,588	374,475	83,279	142,030	143,297	15,238	63,137	117,934	70,894
Australia	2,445	2,442	1,929	2	1,410	3,854	2,532	…	1,322	…	1,717	1,448	820
Austria	6,708	5,395	1,859	1,312	–80	6,628	1,747	658	3,871	…	113	1,112	904
Belgium	1,252	1,207	948	45	120	1,372	837	10	517	59	\	\	\
Brazil	2,692	2,501	2,367	191	\	…	…	…	…	…	…	…	…
Canada	5,165	3,612	3,080	\	2,359	7,524	1,909	\	3,227	1,191	2,334	588	1,541
Chile	173	173	135	…	…	173	37	…	106	…	10	…	…
Chinese Taipei	2,546	2,546	2,022	…	1,131	3,677	3,267	7	403	213	127	6	287
Finland	267	267	58	…	\	397	344	…	53	\	\	…	\
France	71,595	\	\	\	\	72,138	11,744	28,674	31,709	\	2,957	6,869	12,023
Germany	87,068	73,806	51,633	13,262	–8,406	78,662	17,562	39,990	15,943	1,473	5,821	9,554	7,045
Greece	418	418	355	…	20	437	302	…	135	9	…	18	…
Ireland	242	242	44	…	\	608	\	…	157	\	\	\	\
Italy	11,473	7,419	3,608	4,055	\	10,519	1,170	32	9,308	1,016	571	4,309	2,787
Japan	24,672	24,672	4,266	…	4,624	29,296	8,398	483	20,415	2,222	850	2,250	3,908
Korea	173	173	143	…	…	173	74	50	48	…	289	1,476	133
Mexico	4	4	\	…	…	…	…	…	…	…	…	…	…
Netherlands	23,798	21,830	\	1,967	\	28,306	\	\	\	\	\	\	\
Panama	647	647	501	…	…	…	…	…	…	…	…	…	…
Spain	6,534	5,935	3,743	599	1,168	7,701	1,137	1,357	5,208	…	766	980	3,668
Sweden	4,484	\	\	\	125	4,608	2,284	194	2,129	108	667	1,205	1,180
Switzerland	…	…	…	…	…	…	…	…	…	…	…	…	…
Turkey	147	147	\	…	\	153	\	…	\	…	\	\	…
United Kingdom	54,974	22,743	13,673	32,232	2,808	57,782	10,181	36,493	11,108	2,737	27,633	13,278	13,560
United States	53,048	34,317	26,416	18,731	3,807	56,857	12,012	22,962	21,883	4,890	7,517	66,032	17,900
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	1,296,328	66,990	55,599	1,229,338	43,680	1,340,008	169,962	292,613	120,927	34,131	36,158	38,127	38,900
Foreign offices (unconsolidated)	148,441	148,441	113,205	…	…	…	…	…	…	…	…	…	…

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Thailand

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty				Derivatives contracts	Guarantees extended	Credit commitments
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector				
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**137,668**	**49,404**	**17,371**	**88,264**	**–7,089**	**118,842**	**12,339**	**25,758**	**80,407**	**5,984**	**4,506**	**12,144**	**14,183**
Of which: parents in CBS rep countries	127,644	39,379	15,284	88,264	–7,089	118,842	12,339	25,758	80,407	5,984	4,506	12,144	14,183
Australia	327	326	180	1	45	372	37	15	319	…	85	34	46
Austria	16	16	9	…	–6	10	4	…	6	…	…	6	1
Belgium	50	50	35	…	35	84	32	…	53	1	\	\	\
Brazil	…	…	…	…	…	…	…	…	…	…	…	…	…
Canada	63	63	28	…	\	\	22	…	\	…	70	\	…
Chile	…	…	…	…	…	…	…	…	…	…	…	…	…
Chinese Taipei	1,491	1,115	707	376	390	1,880	879	41	960	272	1	16	689
Finland	1	1	…	…	…	1	…	…	\	…	…	\	…
France	\	\	\	\	\	\	\	\	\	…	\	\	\
Germany	3,190	\	\	\	–13	3,177	1,492	341	1,014	181	929	668	71
Greece	…	…	…	…	…	…	…	…	…	…	…	…	…
Ireland	\	\	\	…	…	\	\	\	\	\	…	…	\
Italy	14	14	9	…	\	28	8	0	19	…	\	113	6
Japan	80,550	24,968	6,525	55,582	–6,930	73,620	3,444	14,725	55,451	4,122	949	4,627	5,034
Korea	479	479	416	…	-26	453	104	18	323	…	…	150	20
Mexico	…	…	…	…	…	…	…	…	…	…	…	…	…
Netherlands	\	\	\	…	\	\	\	…	\	…	\	\	\
Panama	…	…	…	…	…	…	…	…	…	…	…	…	…
Spain	21	21	5	…	–6	15	10	…	5	…	…	18	0
Sweden	66	66	26	…	–3	62	6	0	56	…	21	13	9
Switzerland	2,081	2,081	1,381	…	-507	\	…	…	…	…	44	99	14
Turkey	0	0	…	…	\	0	\	…	\	…	…	\	…
United Kingdom	11,910	2,616	1,508	9,294	258	12,168	2,589	2,727	6,852	735	1,301	1,581	167
United States	9,431	1,878	1,505	7,553	–144	9,288	1,465	3,388	4,435	331	566	2,673	4,208
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	…	…	…	…	…	…	…	…	…	…	…	…	…
Foreign offices (unconsolidated)	…	…	…	…	…	…	…	…	…	…	…	…	…

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in Turkey

Amounts outstanding, in millions of US dollars

Table B4

	Claims										Other potential exposures (not included in claims) on an ultimate risk basis		
	Claims on an immediate counterparty basis (F)[1]				Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]							
	Total	International		Local positions in local currencies		Total	By sector of counterparty						
		Total	Of which: Up to and including one year				Banks	Official sector	Non-bank private sector		Derivatives contracts	Guarantees extended	Credit commitments
									Total	Of which: Non-bank financial			
Nationality of CBS-reporting bank	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**233,697**	**157,092**	**86,644**	**76,604**	**–3,364**	**205,584**	**58,693**	**32,324**	**113,120**	**5,826**	**3,510**	**68,431**	**16,559**
Of which: parents in CBS rep countries	216,189	139,584	81,941	76,604	–3,364	205,584	58,693	32,324	113,120	5,826	3,510	68,431	16,559
Australia	124	123	100	0	204	328	284	0	44	...	16	2	5
Austria	1,063	1,063	655	...	–192	871	603	21	246	...	7	207	143
Belgium	1,176	1,176	1,061	...	–363	813	742	20	42	...	\	\	\
Brazil	54	54	18	...	\	...	...	...	...	...	...	...	...
Canada	1,475	1,475	1,015	...	\	1,568	1,214	\	\	\	\	22	\
Chile	65	65	65	...	...	65	65	...	...	...	...	...	...
Chinese Taipei	575	575	394	...	–3	571	363	38	170	25	...	...	21
Finland	\	\	\	...	\	\	\	...	...	...	...	\	\
France	39,554	\	\	\	\	37,127	4,381	6,507	26,217	\	482	7,007	3,832
Germany	15,879	\	\	...	–758	15,121	4,948	3,574	5,264	1,099	412	2,831	2,775
Greece	29,324	8,213	3,930	21,111	...	29,324	392	6,402	22,460	313	65	4,807	4
Ireland	\	\	\	...	...	\	\	\	\	\	...	...	\
Italy	8,340	8,004	3,902	\	\	7,981	5,170	404	2,408	331	72	8,027	1,102
Japan	12,144	11,970	6,002	174	–870	11,274	4,983	2,501	3,791	1,049	7	311	232
Korea	1,352	1,352	807	...	–46	1,306	595	43	659	48	0	1,322	203
Mexico	...	...	...	...	...	...	...	...	...	...	...	...	...
Netherlands	\	\	\	\	\	\	\	\	\	\	\	\	\
Panama	6	6	2	...	...	...	...	...	...	...	...	...	...
Spain	\	9,590	4,117	\	–636	21,496	805	\	14,858	...	47	3,050	4,369
Sweden	947	947	519	...	–584	363	142	0	221	29	0	63	3
Switzerland	6,718	6,718	4,924	...	197	\	...	...	...	...	219	442	39
Turkey	...	...	...	...	...	...	...	...	...	...	...	...	...
United Kingdom	26,859	19,193	15,347	7,666	143	27,002	11,029	2,289	13,684	769	915	21,182	1,046
United States	20,625	17,843	15,058	2,782	1,190	21,820	15,485	885	5,450	838	1,100	16,441	555
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	644,001	644,001	\	...	\	644,705	\	\	\	\	551	\	\
Foreign offices (unconsolidated)	11,172	11,172	5,743	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in the United Kingdom

Amounts outstanding, in millions of US dollars

Table B4

Nationality of CBS-reporting bank	Claims: Claims on an immediate counterparty basis (F)[1]: Total	International: Total	International: Of which: Up to and including one year	Local positions in local currencies	Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]: Total	By sector of counterparty: Banks	Official sector	Non-bank private sector: Total	Non-bank private sector: Of which: Non-bank financial	Other potential exposures (not included in claims) on an ultimate risk basis: Derivatives contracts	Guarantees extended	Credit commitments
	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**2,760,780**	**1,533,323**	**1,003,219**	**1,227,457**	**–80,329**	**2,547,577**	**544,343**	**367,948**	**1,612,219**	**473,938**	**1,116,785**	**639,519**	**447,456**
Of which: parents in CBS rep countries	2,681,260	1,454,168	962,853	1,227,092	–80,329	2,547,577	544,343	367,948	1,612,219	473,938	1,116,785	639,519	447,456
Australia	147,218	46,923	28,094	100,295	–12,430	134,788	21,806	36,603	76,367	...	19,945	3,891	19,002
Austria	12,660	12,635	8,449	25	–70	12,590	6,929	694	4,905	...	10,777	706	1,075
Belgium	18,373	17,170	12,517	1,203	11	18,384	9,369	731	8,263	3,724	\	\	\
Brazil	16,455	16,413	14,238	42	\	...	...	...	...	...	...	...	...
Canada	103,239	51,067	35,879	52,172	-8,930	94,310	13,284	22,913	57,517	31,664	35,597	3,522	15,804
Chile	972	972	253	...	41	1,013	486	...	89	...	767	...	...
Chinese Taipei	14,667	14,382	9,697	285	–4,405	10,262	8,013	32	2,217	925	630	151	264
Finland	1,727	1,727	794	...	-18	1,709	1,650	...	59	54	6,344	\	\
France	234,737	\	\	\	\	228,718	112,066	29,481	86,836	\	36,039	11,717	49,023
Germany	415,382	354,136	249,517	61,246	–1,936	413,446	102,864	20,607	278,645	45,497	352,524	19,984	45,528
Greece	11,113	10,437	5,762	676	-39	11,074	7,141	193	3,739	311	700	32	20
Ireland	82,603	7,675	3,740	\	\	81,289	3,120	\	71,553	\	\	\	\
Italy	48,056	40,690	26,655	7,366	\	44,699	15,341	989	28,367	17,096	8,168	59,988	14,608
Japan	187,862	145,042	40,933	42,819	–3,967	183,895	37,340	46,066	100,489	31,597	8,548	8,203	33,521
Korea	2,557	2,151	1,931	406	–17	2,540	1,569	45	924	119	1,692	2,644	1,603
Mexico	201	201	\	...	...	...	...	...	...	...	...	...	...
Netherlands	109,107	81,496	\	27,611	\	92,419	\	\	\	\	\	\	\
Panama	143	143	86	...	...	...	...	...	...	...	...	...	...
Spain	422,592	37,098	25,280	385,493	–1,497	421,095	18,051	37,805	365,239	...	58,979	2,910	71,122
Sweden	60,062	\	\	\	–100	59,962	6,960	9,084	43,910	11,818	54,048	4,179	5,246
Switzerland	235,744	120,460	89,167	115,284	–18,115	217,630	80,441	42,563	84,521	47,236	220,759	250,305	29,007
Turkey	6,004	5,902	\	\	\	4,014	\	...	\	\	\	\	...
United Kingdom	...	...	...	...	...	...	...	...	...	...	...	...	...
United States	477,759	214,045	150,815	263,714	3,698	481,451	61,840	94,819	324,792	215,666	158,453	256,668	143,209
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	2,707,782	258,344	167,599	2,449,438	-15,012	2,692,770	88,812	419,330	2,184,140	354,816	307,411	68,292	374,465
Foreign offices (unconsolidated)	292,245	292,245	193,713	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

Consolidated positions on counterparties resident in the United States

Amounts outstanding, in millions of US dollars

Table B4

Nationality of CBS-reporting bank	Claims: Claims on an immediate counterparty basis (F)[1]: Total	International: Total	International: Of which: Up to and including one year	Local positions in local currencies	Net risk transfers (Q)[1]	Claims on an ultimate risk basis (U=F+Q)[1]: Total	By sector of counterparty: Banks	Official sector	Non-bank private sector: Total	Non-bank private sector: Of which: Non-bank financial	Other potential exposures (not included in claims) on an ultimate risk basis: Derivatives contracts	Guarantees extended	Credit commitments
	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Foreign banks	**5,660,694**	**2,232,899**	**740,715**	**3,427,796**	**29,022**	**5,524,688**	**530,552**	**1,854,869**	**3,093,942**	**1,115,984**	**699,168**	**852,824**	**1,347,193**
Of which: parents in CBS rep countries	5,553,531	2,156,733	698,823	3,396,800	29,022	5,524,688	530,552	1,854,869	3,093,942	1,115,984	699,168	852,824	1,347,193
Australia	103,725	39,670	21,346	64,054	3,859	107,584	10,454	57,463	39,648	...	16,329	3,092	10,587
Austria	8,363	6,224	1,422	2,139	–178	8,186	1,391	2,042	4,714	...	501	385	1,306
Belgium	11,535	9,427	6,582	2,109	–380	11,155	6,758	2,002	2,389	917	\	\	\
Brazil	29,592	22,032	10,687	7,560	\	...	...	...	...	...	...	...	...
Canada	813,146	137,814	69,560	675,332	\	823,380	45,073	250,709	518,957	197,107	33,970	39,622	207,041
Chile	8,124	4,338	2,004	3,787	–1,027	7,097	3,959	407	1,213	...	1,101	...	...
Chinese Taipei	54,122	33,128	19,967	20,994	–1,619	52,501	10,761	10,364	31,376	14,250	1,010	236	5,697
Finland	262	262	143	...	\	272	260	...	11	\	\	\	\
France	476,762	\	\	\	\	486,804	65,638	166,397	254,768	\	28,354	29,734	201,907
Germany	482,631	260,527	144,866	222,104	–30,283	452,348	71,282	113,636	251,600	56,748	166,582	57,497	134,065
Greece	1,797	1,796	1,344	...	17	1,813	1,519	5	289	115	6	54	1
Ireland	5,546	4,817	532	\	\	6,392	1,284	\	4,379	\	1,114	\	\
Italy	32,555	19,367	9,899	13,189	\	31,314	6,232	10,114	14,967	8,430	1,944	23,277	15,237
Japan	1,310,456	904,327	109,691	406,129	56,660	1,367,116	96,677	553,370	717,070	229,331	10,506	35,700	252,188
Korea	23,031	17,305	14,426	5,726	–895	22,135	9,093	1,113	10,733	528	2,079	6,966	2,633
Mexico	3,271	3,271	\	...	...	...	...	...	...	...	...	...	...
Netherlands	175,326	34,561	\	140,765	\	157,357	\	\	\	\	\	\	\
Panama	6,561	6,561	2,798	...	...	...	...	...	...	...	...	...	...
Spain	257,367	23,262	11,066	234,105	341	257,708	16,500	54,985	186,223	...	14,002	5,897	75,889
Sweden	143,857	26,044	11,094	117,813	689	144,546	13,256	120,380	10,899	2,465	8,582	6,301	5,107
Switzerland	587,747	159,161	71,665	428,585	23,164	610,911	53,623	185,252	354,106	183,826	132,985	324,000	113,517
Turkey	4,296	2,353	\	\	\	4,383	\	\	\	\	\	\	...
United Kingdom	917,815	274,446	103,585	643,370	-15,138	902,678	81,888	285,085	535,679	252,894	231,367	294,843	270,344
United States	...	...	...	...	...	...	...	...	...	...	...	...	...
Memo: Domestic banks[2]													
Worldwide offices (consolidated)	10,095,629	382,128	204,776	9,713,501	47,576	10,143,177	305,686	2,723,912	7,113,579	2,215,394	295,061	1,416,385	4,485,714
Foreign offices (unconsolidated)	356,163	356,163	259,336	...	...	...	...	...	...	...	...	...	...

[1] For foreign banks and banks with parents in CBS-reporting countries, F plus Q does not sum to U because F is reported by a larger sample of banks; for the latest quarter, immediate counterparty data are reported by banks in 31 countries and ultimate risk data by banks in 25. For parents in individual CBS-reporting countries, F plus Q may not sum to U because of rounding differences or inconsistencies in the underlying data reported by banks. [2] Positions on the country where the controlling parent is located, ie on residents of banks' home country. Available only for countries that are CBS-reporting countries.

C Debt securities statistics

www.bis.org/statistics/about_securities_stats.htm

The BIS debt securities statistics capture borrowing in money and bond markets, distinguishing between international and domestic markets. International debt securities (IDS) are those issued in a market other than the local market of the country where the borrower resides. They encompass what market participants have traditionally referred to as foreign bonds and eurobonds. Domestic debt securities (DDS) are those issued by residents in their local market, regardless of the currency in which the securities are denominated. Total debt securities (TDS) sum these together as all debt securities issued by residents.

The BIS debt securities statistics are harmonised with the recommendations in the *Handbook on Securities Statistics*, which sets out an internationally agreed framework for classifying securities issues and holdings.[15] IDS are compiled by the BIS from commercial data sources, in particular Dealogic, Euroclear, Thomson Reuters and Xtrakter; the BIS constructs aggregates from data on individual securities. DDS and TDS are compiled from national data sources using aggregated data. For some countries, national data are available for either DDS or TDS but not both; for this reason, DDS and TDS are not published for all countries. While conceptually TDS are the sum of IDS and DDS, the BIS does not calculate the missing series because it cannot control for potential double-counting: for example, individual securities that the BIS classifies as international may be included in the aggregated data on DDS.

As of end-March 2015, the BIS published IDS, DDS and TDS statistics for residents of 17 countries; IDS and DDS for a further 16 countries; IDS and TDS for 22 countries; and only IDS for 75 countries. The security-by-security information that underlies the IDS statistics enables the BIS to provide more details than are available in the DDS and TDS statistics. Furthermore, the availability of DDS and TDS lags that of IDS by one quarter.

Structure and sources of bond financing

In many countries, money and bond markets are a major source of financing. Moreover, the development of local currency bond markets is generally seen as supporting financial stability, although it is not without challenges.[16] The BIS debt securities statistics can be used to gauge the growth and relative importance of these markets in different countries and for different sectors. Furthermore, the currency and maturity composition of outstanding issues can help elucidate borrowers' exposure to foreign exchange and rollover risks, respectively.

The debt securities statistics can also shed light on the activities of portfolio investors. Often little is known about the investors who buy debt securities. The LBS provide information about banks' holdings of debt securities and thus, when

[15] See Bank for International Settlements, European Central Bank and International Monetary Fund, *Handbook on Securities Statistics*, 2015; and B Gruić, and P Wooldridge, "Enhancements to the BIS debt securities statistics", *BIS Quarterly Review*, December 2012, pp 63–76.

[16] See eg Committee on the Global Financial System: "Financial stability and local currency bond markets", *CGFS Publications*, no 28, June 2007.

combined with the debt securities statistics, they can help infer the holdings of foreign non-bank investors. For most major emerging market economies, liabilities to foreign portfolio investors grew steadily in the early 2010s, in what was known as the second phase of global liquidity.[17]

Offshore issuance

The IDS statistics provide information about both the residence and the nationality of the issuer, where the nationality is based on the country where the controlling parent – the entity that makes the underlying economic decisions – resides. Securities data by nationality are useful for identifying links between borrowers in different countries and sectors, enabling analysis of support that might be available from the parent, and aiding understanding of the likely use of funds.[18] For example, the debts of a Cayman Islands affiliate of a Chinese finance company may be guaranteed by the parent company and used to finance lending in China. While the nationality of the issuer can help identify related entities, they are no substitute for financial information on a consolidated basis or contractual information about guarantees.

The classification of IDS by nationality instead of residence results in a reallocation of issuance from financial centres to major economies. Outstanding IDS for the Cayman Islands, Ireland, the Netherlands and the United Kingdom are substantially lower on a nationality basis than on a residence basis, whereas those for Brazil, China and some other emerging market economies are much higher on a nationality basis.[19] Conventional external debt statistics do not fully capture this offshore issuance.[20]

[17] See eg H S Shin, "The second phase of global liquidity and its impact on emerging economies", keynote address at Federal Reserve Bank of San Francisco Asia Economic Policy Conference, November 2013.

[18] See eg S Avdjiev, M Chui and H S Shin "Non-financial corporations from emerging market economies and capital flows", *BIS Quarterly Review*, December 2014, pp 67–77.

[19] See eg R McCauley, N Upper and A Villar, "Emerging market debt securities issuance in offshore centres", *BIS Quarterly Review*, September 2013, pp 22–3.

[20] B Gruić and P Wooldridge, "BIS debt securities statistics: a comparison of nationality data with external debt statistics", *IFC Bulletin*, no 39, April 2015.

Summary of debt securities outstanding

By residence and sector of issuer, amounts outstanding in billions of US dollars — Table C1

	Total debt securities				Domestic debt securities				International debt securities				
	Total	Financial corporations	Non-financial corporations	General government	Total	Financial corporations	Non-financial corporations	General government	Total	Financial corporations		Non-financial corporations	General government
										Total	Banks		
	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
All countries	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**21,546**	**15,453**	**6,680**	**3,055**	**1,556**
Developed countries	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**16,156**	**12,987**	**5,935**	**2,407**	**754**
Austria	525	209	41	275	...	...	...	...	269	130	106	41	98
Belgium	652	181	49	422	...	...	...	...	147	87	21	39	21
Cyprus	18	8	2	8	...	...	...	...	9	4	2	1	4
Estonia	2	0	2	0	...	...	...	...	1	–	–	1	0
Finland	266	111	37	117	...	...	...	...	167	114	63	25	28
France	4,120	1,525	608	1,988	...	...	...	...	1,451	1,047	616	395	9
Germany	3,469	1,494	152	1,822	...	...	...	...	1,201	952	515	168	81
Greece	164	70	2	92	...	...	...	...	117	81	75	4	32
Ireland	976	821	11	144	...	...	...	...	807	767	119	17	22
Italy	3,177	951	144	2,082	...	...	...	...	799	563	287	131	105
Latvia	9	1	0	7	...	...	...	...	6	1	0	...	5
Lithuania	13	0	0	13	...	...	...	...	11	–	–	–	11
Luxembourg	880	846	26	7	...	...	...	...	575	490	124	81	4
Malta	9	3	0	6	...	...	...	...	1	0	...	0	...
Netherlands	2,102	1,614	90	397	...	...	...	...	1,888	1,727	646	145	16
Portugal	285	98	38	150	...	...	...	...	69	38	17	8	23
Slovakia	50	6	4	41	...	...	...	...	16	–	–	3	12
Slovenia	33	1	1	31	...	...	...	...	15	1	1	1	14
Spain	1,851	820	28	1,003	...	...	...	...	591	525	132	24	42
Denmark	719	557	33	130	578	453	2	123	123	91	63	23	9
Iceland	–	–	–	–	17	8	2	7	17	11	9	1	4
Liechtenstein	...	...	...	...	...	...	...	...	1	1	1	0	...
Norway	448	288	84	76	212	102	36	73	257	205	188	52	–
Sweden	750	576	–	174	355	226	–	128	459	339	203	60	60
Switzerland	–	–	–	–	218	98	17	104	54	43	26	11	–
United Kingdom	6,263	2,964	571	2,725	...	...	...	...	3,219	2,807	1,435	382	23
Australia	1,837	1,083	213	540	1,273	696	41	536	601	531	336	67	3
Canada	2,128	528	440	1,160	1,553	308	228	1,017	778	419	248	244	115
Japan	10,985	2,143	615	8,227	10,745	2,028	495	8,222	241	187	141	47	6
New Zealand	–	...	...	–	43	...	...	43	20	6	2	13	2
United States	36,278	14,976	5,389	15,694	...	...	...	...	2,247	1,819	558	423	5
Offshore centres	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**2,028**	**1,871**	**320**	**99**	**58**
Aruba	...	...	...	...	...	...	...	...	3	3	3	–	0
Bahamas	...	...	...	...	...	...	...	...	14	11	6	2	1
Bahrain	...	...	...	...	...	...	...	...	11	4	4	1	6
Barbados	...	...	...	...	...	...	...	...	3	2	0	...	1
Bermuda	...	...	...	...	...	...	...	...	101	82	3	17	2
Cayman Islands	...	...	...	...	...	...	...	...	1,325	1,321	97	4	0

Summary of debt securities outstanding (continued)

By residence and sector of issuer, amounts outstanding in billions of US dollars — Table C1

	Total debt securities				Domestic debt securities				International debt securities				
	Total	Financial corporations	Non-financial corporations	General government	Total	Financial corporations	Non-financial corporations	General government	Total	Financial corporations		Non-financial corporations	General government
										Total	Banks		
	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Curaçao	…	…	…	…	…	…	…	…	9	9	8	…	…
Gibraltar	…	…	…	…	…	…	…	…	1	1	–	0	–
Hong Kong SAR	367	207	50	110	…	…	…	…	208	175	99	32	1
Lebanon	–	–	…	–	42	–	…	42	36	1	1	–	36
Macau SAR	…	…	…	…	…	…	…	…	2	2	1	–	…
Mauritius	…	…	…	…	…	…	…	…	2	1	…	1	–
Panama	…	…	…	…	…	…	…	…	18	7	3	0	11
Singapore	353	173	102	78	78	…	…	78	118	91	65	27	–
Developing countries	**…**	**…**	**…**	**…**	**…**	**…**	**…**	**…**	**1,889**	**595**	**426**	**550**	**744**
Developing Africa and Middle East	**…**	**…**	**…**	**…**	**…**	**…**	**…**	**…**	**255**	**92**	**59**	**75**	**87**
Algeria	…	…	…	…	…	…	…	…	–	–	–	–	…
Angola	…	…	…	…	…	…	…	…	…	…	…	…	…
Benin	…	…	…	…	…	…	…	…	…	…	…	…	…
Cameroon	…	…	…	…	…	…	…	…	…	…	…	…	…
Chad	…	…	…	…	…	…	…	…	…	…	…	…	…
Congo	…	…	…	…	…	…	…	…	–	…	…	–	–
Congo Democratic Republic	…	…	…	…	…	…	…	…	…	…	…	…	…
Côte d'Ivoire	…	…	…	…	…	…	…	…	4	–	–	…	4
Egypt	…	…	…	…	…	…	…	…	5	–	–	–	5
Gabon	…	…	…	…	…	…	…	…	4	…	…	–	4
Ghana	…	…	…	…	…	…	…	…	4	…	…	–	4
Guinea	…	…	…	…	…	…	…	…	–	…	…	–	…
Iran	…	…	…	…	…	…	…	…	–	–	–	–	…
Iraq	…	…	…	…	…	…	…	…	3	…	…	…	3
Israel	–	–	–	–	199	28	41	130	30	3	–	13	14
Jordan	…	…	…	…	…	…	…	…	5	…	…	–	5
Kenya	…	…	…	…	…	…	…	…	3	0	0	…	3
Kuwait	…	…	…	…	…	…	…	…	3	2	1	0	…
Lesotho	…	…	…	…	…	…	…	…	…	…	…	…	…
Liberia	…	…	…	…	…	…	…	…	0	…	…	0	…
Libya	…	…	…	…	…	…	…	…	…	…	…	…	…
Malawi	…	…	…	…	…	…	…	…	…	…	…	…	…
Mali	…	…	…	…	…	…	…	…	…	…	…	…	…
Morocco	…	…	…	…	…	…	…	…	8	0	0	3	5
Mozambique	…	…	…	…	…	…	…	…	…	…	…	…	…
Namibia	…	…	…	…	…	…	…	…	1	…	…	…	1
Niger	…	…	…	…	…	…	…	…	…	…	…	…	…
Nigeria	…	…	…	…	…	…	…	…	8	5	2	1	2
Oman	…	…	…	…	…	…	…	…	4	4	2	…	–
Qatar	…	…	…	…	…	…	…	…	30	11	5	5	14

Summary of debt securities outstanding (continued)

By residence and sector of issuer, amounts outstanding in billions of US dollars | Table C1

	Total debt securities				Domestic debt securities				International debt securities				
	Total	Financial corporations	Non-financial corporations	General government	Total	Financial corporations	Non-financial corporations	General government	Total	Financial corporations		Non-financial corporations	General government
										Total	Banks		
	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Saudi Arabia	11	…	…	11	11	…	…	11	9	2	1	6	…
Senegal	…	…	…	…	…	…	…	…	1	…	…	…	1
Seychelles	…	…	…	…	…	…	…	…	0	…	…	…	0
South Africa	–	–	–	–	200	41	24	135	33	9	5	12	12
Sudan	…	…	…	…	…	…	…	…	–	…	…	–	–
Tanzania	…	…	…	…	…	…	…	…	…	…	…	…	…
Tunisia	…	…	…	…	…	…	…	…	5	3	–	…	2
Uganda	…	…	…	…	…	…	…	…	…	…	…	…	…
United Arab Emirates	…	…	…	…	…	…	…	…	93	53	42	35	6
Yemen	…	…	…	…	…	…	…	…	…	…	…	…	…
Zambia	…	…	…	…	…	…	…	…	…	…	…	…	…
Zimbabwe	…	…	…	…	…	…	…	…	–	–	–	…	…
Developing Asia and Pacific	**…**	**…**	**…**	**…**	**…**	**…**	**…**	**…**	**540**	**272**	**186**	**152**	**116**
Azerbaijan	…	…	…	…	…	…	…	…	5	1	1	2	1
Bangladesh	…	…	…	…	…	…	…	…	…	…	…	…	…
Brunei	…	…	…	…	…	…	…	…	…	…	…	…	…
China	6,776	2,720	2,075	1,980	6,525	2,559	2,045	1,920	79	55	40	11	13
Chinese Taipei	–	–	–	–	341	48	111	182	15	6	6	9	–
French Polynesia	…	…	…	…	…	…	…	…	–	…	…	…	–
Georgia	…	…	…	…	…	…	…	…	2	0	0	1	1
India	–	…	…	–	699	…	…	699	31	11	7	20	…
Indonesia	–	–	–	–	124	14	7	103	71	17	2	13	41
Kazakhstan	…	…	…	…	…	…	…	…	24	9	7	12	3
Korea	–	–	–	–	1,489	458	516	516	180	118	102	56	6
Kyrgyz Republic	…	…	…	…	…	…	…	…	…	…	…	…	…
Laos	…	…	…	…	…	…	…	…	…	…	…	…	…
Malaysia	343	53	131	159	304	46	103	156	44	36	13	3	5
Myanmar	…	…	…	…	…	…	…	…	–	…	…	–	…
Nauru	…	…	…	…	…	…	…	…	–	…	…	…	–
New Caledonia	…	…	…	…	…	…	…	…	…	…	…	…	…
North Korea	…	…	…	…	…	…	…	…	…	…	…	…	…
Pakistan	–	…	…	–	120	…	…	120	5	–	…	–	5
Papua New Guinea	…	…	…	…	…	…	…	…	–	…	…	–	–
Philippines	–	…	–	–	91	…	1	91	47	8	4	11	29
Sri Lanka	…	…	…	…	…	…	…	…	8	2	2	0	6
Thailand	291	128	55	108	278	123	48	108	9	3	1	6	0
Turkmenistan	…	…	…	…	…	…	…	…	…	…	…	…	…
Uzbekistan	…	…	…	…	…	…	…	…	…	…	…	…	…
Vietnam	…	…	…	…	…	…	…	…	4	0	0	1	3
Developing Europe	**…**	**…**	**…**	**…**	**…**	**…**	**…**	**…**	**425**	**112**	**100**	**60**	**254**

Summary of debt securities outstanding (continued)

By residence and sector of issuer, amounts outstanding in billions of US dollars — Table C1

	Total debt securities				Domestic debt securities				International debt securities				
	Total	Financial corporations	Non-financial corporations	General government	Total	Financial corporations	Non-financial corporations	General government	Total	Financial corporations		Non-financial corporations	General government
										Total	Banks		
	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15	Q2 15
Belarus	...	...	...	...	...	...	...	...	2	–	–	–	2
Bulgaria	...	...	...	...	...	...	...	...	7	0	0	1	6
Croatia	–	–	–	–	15	0	0	14	16	1	1	2	13
Hungary	101	12	2	87	67	6	0	61	35	9	8	2	24
Macedonia, FYR	...	...	...	...	...	...	...	...	1	...	...	...	1
Moldova	...	...	...	...	...	...	...	...	–	...	...	...	–
Poland	260	30	30	200	...	...	...	...	63	5	2	1	58
Romania	...	...	...	...	...	...	...	...	18	0	0	–	18
Russia	415	135	149	132	226	62	68	95	109	42	37	35	32
Turkey	275	49	8	217	177	14	3	160	114	45	44	7	62
Ukraine	...	...	...	...	...	...	...	...	25	3	3	1	21
Developing Latin America & Caribbean	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**669**	**119**	**81**	**263**	**287**
Argentina	–	–	–	–	–	–	...	...	51	2	1	8	41
Belize	...	...	...	...	...	...	...	...	–	–	...	...	–
Bolivia	...	...	...	...	...	...	...	...	2	0	0	...	2
Brazil	–	–	–	–	1,806	522	128	1,156	149	56	39	38	55
Chile	–	–	–	–	130	70	25	36	60	14	13	37	8
Colombia	–	...	–	–	85	...	2	83	46	7	5	15	25
Costa Rica	...	...	...	...	...	...	...	...	7	2	2	1	4
Cuba	...	...	...	...	...	...	...	...	–	–	–	...	...
Dominican Republic	...	...	...	...	...	...	...	...	10	0	0	1	9
Ecuador	...	...	...	...	...	...	...	...	4	–	–	–	4
El Salvador	...	...	...	...	...	...	...	...	6	0	–	–	6
Grenada	...	...	...	...	...	...	...	...	–	–	–	...	–
Guatemala	...	...	...	...	...	...	...	...	4	1	1	1	2
Haiti	...	...	...	...	...	...	...	...	–	...	...	–	...
Jamaica	...	...	...	...	...	...	...	...	7	–	...	3	3
Mexico	–	–	–	–	590	162	47	382	208	21	12	125	63
Nicaragua	...	...	...	...	...	...	...	...	–	–	–	...	...
Paraguay	...	...	...	...	...	...	...	...	3	1	1	0	2
Peru	–	–	–	–	26	8	3	15	42	13	7	11	17
Surinam	...	...	...	...	...	...	...	...	–	–	...	...	...
Trinidad and Tobago	...	...	...	...	...	...	...	...	3	0	–	2	1
Uruguay	...	...	...	...	...	...	...	...	13	–	–	0	13
Venezuela	...	...	...	...	...	...	...	...	53	1	–	21	32
International organisations	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**1,473**	**–**	**–**	**...**	**...**

Central government debt securities markets

By instrument and maturity — Table C2

	Amounts outstanding, in billions of US dollars					Average maturity, in years	
	Total	Fixed rate	Floating rate	Inflation-linked	Exchange rate-linked	Original maturity	Remaining maturity
	Q4 14	Q4 14	Q4 14	Q4 14	Q4 14	Q4 14	Q4 14
All countries	**19,642.30**	**16,713.20**	**597.02**	**2,292.93**	**39.14**	**...**	**...**
Argentina	...	...	...	...	...	...	...
Australia	257.9	238.6	0.0	19.3	0.0	9.3	6.4
Belgium	381.3	374.5	...	0.0	6.8	12.4	7.8
Brazil	795.6	327.6	161.3	301.8	4.8	...	4.3
Canada	407.0	373.2	0.0	33.8	0.0	...	6.6
Chile	...	...	...	...	...	...	...
Chinese Taipei	168.9	168.9	...	...	...	15.0	9.5
Colombia	80.6	60.3	0.0	20.3	...	11.0	5.9
Czech Republic	52.2	41.4	10.8	0.0	0.0	10.5	5.2
Germany	1,458.9	1,312.2	43.2	78.4	25.1	11.6	6.5
Hong Kong SAR	...	...	...	...	...	...	...
Hungary	42.3	34.1	6.6	1.7	...	7.9	3.6
India	...	...	...	...	...	...	...
Indonesia	94.7	84.1	10.1	0.0	0.5	14.2	9.7
Israel	127.6	61.6	11.1	53.8	1.1	12.3	7.1
Korea	463.7	456.0	...	7.6	...	10.2	6.8
Malaysia	154.5	154.5	0.0	0.0	0.0	9.7	6.2
Mexico	309.6	160.7	79.0	69.9	0.0	...	8.0
Peru	14.5	13.5	0.0	0.9	0.1	17.9	12.2
Philippines	79.3	77.4	1.2	...	0.6	12.6	9.2
Poland	137.7	105.5	30.0	2.2	0.0	8.4	4.2
Russia	62.0	61.7	...	0.3	0.0	10.4	6.3
Saudi Arabia	11.8	0.0	11.8	...	0.0	...	3.2
Singapore	68.2	68.2	0.0	0.0	0.0	11.5	6.3
South Africa	117.0	86.9	0.0	30.2	...	21.3	14.2
Spain	889.6	855.8	33.8	0.0	0.0	10.2	6.0
Thailand	0.1	0.1	0.0	0.0	0.0	14.9	9.8
Turkey	179.2	101.7	34.0	43.5	0.0	6.7	4.5
United Kingdom	2,241.0	1,689.3	0.0	551.7	0.0	...	15.8
United States	11,046.9	9,805.4	164.0	1,077.6	0.0	...	5.7

C3 Debt securities issues and amounts outstanding, by residence and nationality of issuer

Table C3 presents debt securities markets by residence and nationality of the issuer. The nationality of the issuer refers to the country where the issuer's controlling parent is located. For national issuers the sector refers to that of the parent: for example, the financial subsidiary of a non-financial corporation is classified in the non-bank financial sector on a residence basis but the non-financial corporate sector on a nationality basis.

Data for additional countries are available on the BIS website (www.bis.org/statistics/secstats).

Argentina

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**163.9**	**...**	**–**	**...**	**...**	**...**	**...**
Financial corporations	64.1	...	–	...	...	...	...
Non-financial corporations	7.1	...	–	...	...	...	...
General government	92.7	...	–	...	...	...	...
Domestic debt securities	**31.4**	**–**	**–**	**...**	**...**	**...**	**...**
Financial corporations	31.4	–	–	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
Non-financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
General government	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
International debt securities	**49.4**	**0.8**	**50.9**	**0.0**	**0.0**	**50.9**	**1.4**
Banks	0.9	–	0.9	–	–	0.9	0.3
By currency							
Local currency	–	–	–	–	–	–	–
US dollar	0.9	–	0.9	–	–	0.9	0.3
Euro	–	–	–	–	–	–	–
Other foreign currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	0.9	–	0.9	–	–	0.9	0.3
By interest rate type							
Fixed	0.9	–	0.9	–	–	0.9	0.3
Other	–	–	–	–	–	–	–
Other financial corporations	1.4	–	1.4	–	–	1.4	–
By currency							
Local currency	...	...	...	...	...	...	...
US dollar	1.0	–	1.0	–	–	1.0	–
Euro	0.3	–	0.3	–	–	0.3	–
Other foreign currencies	–	–	0.0	–	–	–	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	1.4	–	1.4	–	–	1.4	–
By interest rate type							
Fixed	1.2	–	1.2	–	–	1.2	–
Other	0.2	–	0.2	–	–	0.2	–
Non-financial corporations	6.2	1.5	7.7	–	–	7.7	–
By currency							
Local currency	–	–	–	–	–	–	–
US dollar	6.2	1.5	7.7	–	–	7.7	–
Euro	–	–	–	–	–	–	–
Other foreign currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	6.2	1.5	7.7	–	–	7.7	–
By interest rate type							
Fixed	6.0	1.5	7.5	–	–	7.5	–
Other	0.2	–	0.2	–	–	0.2	–

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**41.0**	**–0.7**	**40.9**	**0.0**	**0.0**	**40.9**	**1.2**
By currency							
Local currency	0.3	–	0.3	–	–	0.3	–
US dollar	23.2	–0.7	22.5	0.0	0.0	22.5	1.1
Euro	16.9	–	17.5	–	–	17.6	0.1
Other foreign currencies	0.6	–	0.6	–	–	0.6	–
By original maturity							
Short-term	0.1	–	0.1	–	–	0.1	–
Long-term	40.9	–0.7	40.9	0.0	0.0	40.9	1.2
By interest rate type							
Fixed	39.5	–0.7	39.4	0.0	0.0	39.4	1.2
Other	1.5	–	1.5	–	–	1.5	–
National issuers							
International debt securities	**49.4**	**0.8**	**50.9**	**0.0**	**0.0**	**50.9**	**1.6**
Banks	0.9	–	0.9	–	–	0.9	0.3
By currency							
US dollar	0.9	–	0.9	–	–	0.9	0.3
Euro	–	–	–	–	–	–	–
Other currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	0.9	–	0.9	–	–	0.9	0.3
By interest rate type							
Fixed	0.9	–	0.9	–	–	0.9	0.3
Other	–	–	–	–	–	–	–
Other financial corporations	1.0	–	1.0	–	–	1.0	–
By currency							
US dollar	0.8	–	0.8	–	–	0.8	–
Euro	0.2	–	0.2	–	–	0.2	–
Other currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	1.0	–	1.0	–	–	1.0	–
By interest rate type							
Fixed	0.9	–	0.9	–	–	0.9	–
Other	0.1	–	0.1	–	–	0.1	–
Non-financial corporations	6.6	1.5	8.1	–	0.0	8.0	0.2
By currency							
US dollar	6.4	1.5	7.9	–	0.0	7.9	–
Euro	–	–	–	–	–	–	–
Other currencies	0.2	–	0.2	–	–	0.2	0.2
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	6.6	1.5	8.1	–	0.0	8.0	0.2
By interest rate type							
Fixed	5.9	1.5	7.4	–	–	7.4	0.2
Other	0.7	–	0.7	–	0.0	0.7	–

Australia

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**1,831.7**	**...**	**1,836.5**	**...**	**...**	**...**	**...**
Financial corporations	1,076.6	...	1,083.3	...	...	...	...
Non-financial corporations	198.8	...	212.7	...	...	...	...
General government	556.4	...	540.5	...	...	...	...
Domestic debt securities	**1,283.6**	**–18.4**	**1,273.2**	**...**	**...**	**...**	**...**
Financial corporations	690.8	1.1	696.1	...	...	...	...
Short-term	210.0	2.1	213.4	...	...	...	...
Long-term	480.9	–1.1	482.7	...	...	...	...
Non-financial corporations	42.1	–1.5	40.9	...	...	...	...
Short-term	0.9	0.1	0.9	...	...	...	...
Long-term	41.2	–1.5	40.0	...	...	...	...
General government	550.7	–17.9	536.3	...	...	...	...
Short-term	21.6	-3.4	18.4	...	...	...	...
Long-term	529.1	–14.5	517.9	...	...	...	...
International debt securities	**585.8**	**7.2**	**601.1**	**34.2**	**–16.7**	**576.8**	**86.7**
Banks	329.3	1.5	335.6	30.9	–10.1	321.8	70.7
By currency							
Local currency	18.0	0.5	18.6	1.3	-0.5	16.6	2.7
US dollar	158.9	1.9	160.8	12.0	–8.0	152.8	30.0
Euro	76.2	0.0	79.3	3.8	1.4	80.8	11.7
Other foreign currencies	76.2	-0.9	76.8	13.7	–3.0	71.6	26.3
By original maturity							
Short-term	36.5	-0.6	36.9	19.4	-4.4	31.7	31.4
Long-term	292.8	2.1	298.7	11.5	–5.6	290.2	39.4
By interest rate type							
Fixed	258.2	2.2	263.8	19.9	–12.8	248.3	49.0
Other	71.1	–0.8	71.7	10.9	2.7	73.5	21.7
Other financial corporations	191.0	2.3	195.7	2.5	–4.2	188.3	10.2
By currency							
Local currency	32.3	–0.9	31.6	0.2	-0.4	28.6	2.3
US dollar	101.3	1.9	103.2	1.6	–1.7	101.5	4.7
Euro	40.7	1.2	43.5	–	-0.8	42.8	1.4
Other foreign currencies	16.8	0.0	17.4	0.7	-1.3	15.5	1.8
By original maturity							
Short-term	2.7	-0.6	2.2	1.5	0.4	2.5	2.5
Long-term	188.4	2.8	193.6	1.0	–4.5	185.8	7.7
By interest rate type							
Fixed	84.2	4.1	89.5	2.4	–1.9	86.4	8.3
Other	106.8	-1.8	106.3	0.2	-2.2	101.9	1.8
Non-financial corporations	60.6	5.1	66.5	0.6	-2.3	63.7	5.5
By currency							
Local currency	4.3	-0.2	4.2	0.0	-0.2	3.6	0.6
US dollar	36.1	4.7	40.8	0.6	-1.0	39.9	4.2
Euro	15.6	–	16.2	–	-1.1	15.1	0.2
Other foreign currencies	4.6	0.6	5.3	0.0	0.0	5.2	0.5
By original maturity							
Short-term	0.9	0.0	1.0	0.1	-0.4	0.5	0.5
Long-term	59.7	5.1	65.6	0.5	-1.9	63.2	5.0
By interest rate type							
Fixed	55.9	5.1	61.7	0.6	-2.2	59.1	4.1
Other	4.8	–	4.8	–	-0.1	4.6	1.4

Australia (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**4.9**	**–1.6**	**3.3**	**0.1**	**–0.2**	**2.9**	**0.3**
By currency							
Local currency	3.4	-1.2	2.2	0.0	-0.2	1.8	0.0
US dollar	0.6	–0.4	0.3	0.1	0.1	0.3	0.1
Euro	–	–	–	–	–	–	–
Other foreign currencies	0.8	–	0.8	0.0	0.0	0.8	0.2
By original maturity							
Short-term	2.0	-1.6	0.4	0.1	-0.1	0.3	0.3
Long-term	2.8	0.0	2.9	0.0	0.0	2.6	0.0
By interest rate type							
Fixed	4.8	–1.6	3.3	0.1	–0.2	2.9	0.3
Other	0.0	–	0.0	–	–	0.0	–
National issuers							
International debt securities	**603.1**	**8.4**	**620.8**	**28.1**	**–14.3**	**599.4**	**69.8**
Banks	393.5	–0.6	398.9	24.0	–11.4	382.7	59.1
By currency							
US dollar	189.1	1.1	190.2	8.5	–11.3	178.9	25.9
Euro	93.9	–0.6	97.1	4.9	3.1	100.4	10.5
Other currencies	110.4	–1.1	111.6	10.7	–3.2	103.5	22.7
By original maturity							
Short-term	20.8	–1.0	20.4	10.3	-4.7	15.3	15.2
Long-term	372.7	0.4	378.5	13.7	–6.7	367.4	43.9
By interest rate type							
Fixed	269.1	1.5	274.5	12.1	–13.2	258.7	34.5
Other	124.3	–2.1	124.5	12.0	1.8	124.0	24.6
Other financial corporations	97.5	0.5	99.4	3.2	–0.4	97.6	2.5
By currency							
US dollar	52.5	1.0	53.5	1.5	0.7	54.2	1.0
Euro	21.1	-0.9	21.1	0.6	-1.0	20.1	0.1
Other currencies	23.9	0.3	24.8	1.1	–0.2	23.2	1.4
By original maturity							
Short-term	0.9	0.0	0.9	1.0	0.2	1.1	1.1
Long-term	96.6	0.5	98.5	2.2	–0.6	96.5	1.4
By interest rate type							
Fixed	19.9	1.8	21.8	1.7	–0.1	21.4	1.7
Other	77.6	-1.3	77.6	1.5	–0.3	76.2	0.8
Non-financial corporations	107.3	10.1	119.1	0.7	–2.4	116.2	7.9
By currency							
US dollar	64.3	6.6	70.9	0.7	–1.1	69.8	6.2
Euro	30.7	2.9	34.9	–	-1.1	33.8	1.1
Other currencies	12.3	0.6	13.4	0.0	–0.2	12.6	0.6
By original maturity							
Short-term	1.1	0.0	1.1	0.1	–0.4	0.6	0.5
Long-term	106.3	10.1	118.1	0.6	–1.9	115.6	7.4
By interest rate type							
Fixed	101.4	9.4	112.5	0.7	–2.3	109.8	7.1
Other	5.9	0.7	6.7	–	-0.1	6.4	0.8

Belgium

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**624.0**	**...**	**652.1**	**...**	**...**	**...**	**...**
Financial corporations	178.4	...	181.5	...	...	...	...
Non-financial corporations	43.5	...	48.5	...	...	...	...
General government	402.1	...	422.1	...	...	...	...
Domestic debt securities	**...**	**...**	**...**	**...**	**...**	**...**	**...**
Financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
Non-financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
General government	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
International debt securities	**138.8**	**2.5**	**146.5**	**1.0**	**–0.6**	**145.7**	**11.0**
Banks	20.1	0.4	21.2	0.4	–0.7	20.5	2.1
By currency							
Local currency	18.6	0.4	19.8	0.4	–0.6	19.2	2.1
US dollar	1.2	0.0	1.3	–	–	1.3	–
Euro	–	...	–	...	...	–	–
Other foreign currencies	0.2	0.0	0.2	–	–0.1	0.1	0.1
By original maturity							
Short-term	0.8	–0.6	0.3	–	–	0.3	0.3
Long-term	19.2	0.9	20.9	0.4	–0.7	20.3	1.9
By interest rate type							
Fixed	11.1	1.0	12.6	–	–0.1	12.5	0.3
Other	8.9	–0.7	8.6	0.4	–0.6	8.0	1.8
Other financial corporations	63.2	–0.1	65.6	0.4	0.3	66.0	0.7
By currency							
Local currency	61.0	–	63.5	0.4	0.4	63.9	0.7
US dollar	1.4	-0.1	1.3	–	-0.1	1.2	–
Euro	...	...	...	...	...	...	...
Other foreign currencies	0.8	–	0.9	–	–	0.8	0.0
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	63.2	–0.1	65.6	0.4	0.3	66.0	0.7
By interest rate type							
Fixed	16.1	–0.1	16.6	0.4	0.3	16.9	0.7
Other	47.2	–	49.1	–	–	49.1	–
Non-financial corporations	35.4	2.0	38.7	–	–0.4	38.2	3.5
By currency							
Local currency	24.0	2.0	27.1	–	–0.2	27.0	1.5
US dollar	6.3	–	6.3	–	–	6.3	1.8
Euro	...	...	...	...	...	...	...
Other foreign currencies	5.0	0.0	5.3	–	–0.2	4.8	0.3
By original maturity							
Short-term	0.8	–	0.8	–	–	0.8	–
Long-term	34.6	2.0	37.9	–	–0.4	37.3	3.5
By interest rate type							
Fixed	32.5	1.1	34.8	–	–0.4	34.2	2.8
Other	2.9	0.9	4.0	–	–	4.0	0.7

Belgium (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**20.1**	**0.1**	**20.9**	**0.2**	**0.2**	**21.0**	**4.6**
By currency							
Local currency	14.9	0.0	15.5	0.2	0.2	15.7	4.6
US dollar	4.0	–	4.0	–	–	4.0	–
Euro	...	...	...	...	...	...	...
Other foreign currencies	1.2	0.2	1.4	–	–	1.3	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	20.1	0.1	20.9	0.2	0.2	21.0	4.6
By interest rate type							
Fixed	17.4	–0.1	17.9	0.2	0.2	18.0	4.5
Other	2.7	0.2	3.0	0.0	0.0	3.0	0.1
National issuers							
International debt securities	**288.5**	**–0.2**	**298.6**	**11.9**	**–4.1**	**293.7**	**43.4**
Banks	168.1	–2.1	171.9	8.7	–6.0	165.6	32.3
By currency							
US dollar	18.8	0.2	19.1	0.1	–0.9	18.1	3.2
Euro	135.8	–3.4	137.9	7.2	–2.9	135.1	25.1
Other currencies	13.4	1.0	15.0	1.4	–2.1	12.3	4.1
By original maturity							
Short-term	10.1	–1.4	9.1	3.2	–2.6	6.4	6.4
Long-term	158.0	–0.8	162.8	5.5	–3.4	159.1	25.9
By interest rate type							
Fixed	108.8	–1.8	110.8	8.0	–4.3	106.1	19.8
Other	59.3	–0.4	61.1	0.7	–1.7	59.4	12.5
Other financial corporations	63.1	0.0	65.5	2.5	1.7	67.2	2.8
By currency							
US dollar	3.5	0.0	3.5	0.1	0.0	3.5	0.2
Euro	58.6	–0.2	60.7	2.3	1.6	62.4	2.6
Other currencies	1.0	0.2	1.2	0.1	0.1	1.2	0.0
By original maturity							
Short-term	1.6	–0.7	0.9	1.4	0.8	1.7	1.7
Long-term	61.6	0.7	64.6	1.1	0.9	65.4	1.0
By interest rate type							
Fixed	21.5	0.3	22.6	2.3	1.7	24.2	2.3
Other	41.6	–0.3	42.9	0.1	0.0	43.0	0.4
Non-financial corporations	37.2	1.8	40.3	0.6	0.0	40.0	3.7
By currency							
US dollar	7.6	–0.5	7.1	0.6	0.6	7.7	1.5
Euro	23.3	2.2	26.6	–	–0.3	26.4	1.3
Other currencies	6.3	0.0	6.6	–	–0.2	5.9	0.9
By original maturity							
Short-term	0.8	–	0.8	–	–	0.8	–
Long-term	36.4	1.8	39.5	0.6	0.0	39.2	3.7
By interest rate type							
Fixed	34.4	0.8	36.5	0.6	0.0	36.2	3.0
Other	2.7	0.9	3.8	–	–	3.8	0.7

Brazil

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**–**	**...**	**–**	**...**	**...**	**...**	**...**
Financial corporations	–	...	–	...	...	...	...
Non-financial corporations	–	...	–	...	...	...	...
General government	–	...	–	...	...	...	...
Domestic debt securities	**1,696.3**	**52.5**	**1,806.0**	**...**	**...**	**...**	**...**
Financial corporations	494.6	11.1	522.4	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
Non-financial corporations	128.8	-5.7	127.5	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
General government	1,073.0	47.0	1,156.0	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
International debt securities	**147.8**	**0.6**	**148.9**	**0.1**	**–5.9**	**141.3**	**12.7**
Banks	39.5	–0.8	38.8	0.1	–0.4	38.2	7.4
By currency							
Local currency	1.4	–	1.4	0.0	–	1.1	0.5
US dollar	36.1	–0.8	35.3	0.1	-0.4	35.0	6.7
Euro	1.5	–	1.6	–	–	1.6	–
Other foreign currencies	0.5	–	0.5	0.0	–	0.5	0.2
By original maturity							
Short-term	0.1	0.0	0.1	0.0	-0.1	0.0	0.0
Long-term	39.5	–0.9	38.7	0.1	–0.3	38.1	7.3
By interest rate type							
Fixed	39.4	–0.8	38.7	0.1	–0.3	38.0	7.4
Other	0.1	0.0	0.1	–	0.0	0.1	–
Other financial corporations	17.5	–0.4	17.1	–	0.0	17.0	2.8
By currency							
Local currency	0.5	–	0.5	–	–	0.4	0.4
US dollar	17.0	–0.4	16.6	–	0.0	16.6	2.4
Euro	–	–	–	–	–	–	–
Other foreign currencies	–	–	0.0	–	–	0.0	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	17.5	–0.4	17.1	–	0.0	17.0	2.8
By interest rate type							
Fixed	16.2	–0.4	15.9	–	0.0	15.9	1.6
Other	1.3	–	1.3	–	–	1.2	1.2
Non-financial corporations	36.1	1.8	38.1	–	–	37.8	1.7
By currency							
Local currency	1.3	–	1.3	–	–	1.0	0.4
US dollar	31.7	–	31.7	–	–	31.7	1.3
Euro	3.1	1.8	5.0	–	–	5.0	–
Other foreign currencies	–	–	–	–	–	0.0	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	36.1	1.8	38.1	–	–	37.8	1.7
By interest rate type							
Fixed	35.7	1.8	37.7	–	–	37.4	1.7
Other	0.4	–	0.4	–	–	0.4	–

Brazil (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**54.7**	**–**	**54.9**	**–**	**–5.5**	**48.3**	**0.9**
By currency							
Local currency	4.5	–	4.7	–	–	3.7	0.9
US dollar	48.7	–	48.7	–	-5.5	43.1	–
Euro	1.5	–	1.6	–	–	1.6	–
Other foreign currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	54.7	–	54.9	–	–5.5	48.3	0.9
By interest rate type							
Fixed	54.7	–	54.9	–	–5.5	48.3	0.9
Other	–	–	–	–	–	–	–
National issuers							
International debt securities	**304.1**	**2.7**	**308.0**	**2.9**	**–7.9**	**298.0**	**27.2**
Banks	77.2	0.7	78.2	2.5	–1.9	75.8	13.4
By currency							
US dollar	68.5	0.5	69.0	2.4	–1.3	67.6	10.9
Euro	3.8	0.2	4.1	0.0	–0.2	3.9	1.2
Other currencies	4.9	0.0	5.1	0.0	–0.3	4.3	1.4
By original maturity							
Short-term	6.4	–0.4	6.1	2.1	–0.9	5.1	5.1
Long-term	70.8	1.0	72.1	0.4	–0.9	70.7	8.3
By interest rate type							
Fixed	75.6	0.7	76.6	2.4	–1.8	74.3	13.1
Other	1.6	0.0	1.6	0.1	–0.1	1.4	0.4
Other financial corporations	21.4	–0.9	20.5	0.4	–0.5	19.9	4.4
By currency							
US dollar	20.6	–0.8	19.8	0.4	–0.5	19.3	3.9
Euro	0.1	–0.1	0.0	–	0.0	0.0	–
Other currencies	0.7	0.0	0.8	0.0	0.0	0.6	0.4
By original maturity							
Short-term	1.3	0.2	1.4	0.4	–0.3	1.1	1.1
Long-term	20.1	–1.1	19.1	–	–0.2	18.8	3.3
By interest rate type							
Fixed	19.9	–0.6	19.2	0.4	–0.5	18.7	3.2
Other	1.6	–0.3	1.3	0.0	0.0	1.2	1.2
Non-financial corporations	150.8	2.9	154.4	0.0	0.0	154.0	8.5
By currency							
US dollar	134.6	1.9	136.4	0.0	0.0	136.4	7.8
Euro	11.4	0.9	12.8	–	–	12.8	0.0
Other currencies	4.8	0.1	5.2	–	–	4.7	0.7
By original maturity							
Short-term	0.1	-0.1	–	–	–	–	–
Long-term	150.7	3.1	154.4	0.0	0.0	154.0	8.5
By interest rate type							
Fixed	144.9	2.9	148.5	–	0.0	148.0	7.5
Other	5.9	0.0	5.9	0.0	0.0	5.9	1.0

Canada

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**2,061.0**	**...**	**2,128.2**	**...**	**...**	**...**	**...**
Financial corporations	510.5	...	528.0	...	...	...	...
Non-financial corporations	433.6	...	440.3	...	...	...	...
General government	1,117.0	...	1,159.9	...	...	...	...
Domestic debt securities	**1,497.5**	**19.7**	**1,553.5**	**...**	**...**	**...**	**...**
Financial corporations	296.1	5.2	308.4	...	...	...	...
Short-term	93.1	3.8	99.1	...	...	...	...
Long-term	203.0	1.5	209.4	...	...	...	...
Non-financial corporations	221.3	1.3	228.0	...	...	...	...
Short-term	9.7	-1.1	8.8	...	...	...	...
Long-term	211.6	2.4	219.2	...	...	...	...
General government	980.1	13.2	1,017.0	...	...	...	...
Short-term	134.1	8.5	145.8	...	...	...	...
Long-term	846.0	4.7	871.2	...	...	...	...
International debt securities	**777.5**	**–7.2**	**777.9**	**53.3**	**19.7**	**786.8**	**126.9**
Banks	237.6	7.8	248.3	31.3	15.8	262.7	61.5
By currency							
Local currency	8.1	-1.2	7.1	0.0	0.0	6.5	1.0
US dollar	167.6	0.3	167.9	8.4	–6.6	161.3	49.9
Euro	41.8	5.5	49.1	18.0	18.0	67.3	3.4
Other foreign currencies	20.1	3.2	24.3	5.0	4.5	27.7	7.2
By original maturity							
Short-term	2.1	0.6	2.8	1.8	0.8	3.5	3.5
Long-term	235.4	7.2	245.5	29.6	15.0	259.2	58.0
By interest rate type							
Fixed	171.0	7.8	180.6	15.5	3.9	183.9	35.9
Other	66.6	0.0	67.7	15.8	11.9	78.8	25.6
Other financial corporations	172.0	–4.3	170.5	13.5	2.2	165.9	35.6
By currency							
Local currency	83.8	-4.3	81.5	4.1	-1.1	74.2	24.2
US dollar	66.3	0.1	66.4	7.4	2.9	69.3	8.5
Euro	10.3	-0.3	10.4	1.6	1.3	11.7	0.6
Other foreign currencies	11.6	0.2	12.2	0.4	-0.9	10.7	2.3
By original maturity							
Short-term	2.6	-0.2	2.4	0.6	-0.2	2.1	2.1
Long-term	169.4	–4.1	168.1	12.9	2.5	163.8	33.5
By interest rate type							
Fixed	140.2	–4.7	137.7	6.8	0.1	132.3	25.4
Other	31.9	0.5	32.8	6.6	2.2	33.6	10.2
Non-financial corporations	244.8	–1.7	243.7	3.8	0.7	242.9	10.6
By currency							
Local currency	17.6	0.3	18.3	0.2	-0.3	16.6	1.3
US dollar	222.2	-2.0	220.1	3.6	1.9	222.0	9.2
Euro	3.5	–	3.6	–	-0.8	2.8	0.1
Other foreign currencies	1.6	0.0	1.7	–	-0.1	1.5	0.0
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	244.8	–1.7	243.7	3.8	0.7	242.9	10.6
By interest rate type							
Fixed	222.8	–1.5	221.7	3.7	0.5	221.3	8.0
Other	22.1	-0.2	22.1	0.2	0.2	21.6	2.6

Canada (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**123.1**	**-9.0**	**115.3**	**4.6**	**1.0**	**115.3**	**19.2**
By currency							
Local currency	4.8	-0.1	4.8	–	–	4.4	0.3
US dollar	85.3	-7.2	78.1	4.5	1.4	79.5	14.6
Euro	19.5	0.1	20.3	0.1	0.1	20.4	1.7
Other foreign currencies	13.6	-1.8	12.1	0.0	-0.5	11.0	2.6
By original maturity							
Short-term	0.1	-0.1	–	0.1	0.1	0.1	0.1
Long-term	123.0	-8.9	115.3	4.6	0.9	115.3	19.1
By interest rate type							
Fixed	119.7	-8.2	112.6	3.4	0.2	112.0	19.0
Other	3.4	-0.8	2.6	1.3	0.8	3.3	0.2
National issuers							
International debt securities	**753.9**	**–0.7**	**760.7**	**57.2**	**20.5**	**770.6**	**133.2**
Banks	262.3	10.4	276.2	38.0	19.4	293.7	70.3
By currency							
US dollar	182.1	0.9	183.0	12.9	–4.4	178.6	53.1
Euro	45.9	6.7	54.6	18.3	18.1	72.9	4.8
Other currencies	34.3	2.9	38.6	6.9	5.7	42.3	12.4
By original maturity							
Short-term	7.9	2.1	10.2	5.5	2.0	12.0	12.0
Long-term	254.5	8.3	266.0	32.5	17.4	281.8	58.3
By interest rate type							
Fixed	188.2	9.8	200.1	20.1	6.3	205.4	42.9
Other	74.2	0.6	76.1	17.9	13.1	88.3	27.4
Other financial corporations	135.6	–1.9	135.9	11.0	–1.0	128.7	32.4
By currency							
US dollar	44.9	2.0	46.9	5.8	–0.2	46.7	7.1
Euro	4.6	0.2	5.0	0.8	0.7	5.8	0.1
Other currencies	86.0	–4.1	84.0	4.3	–1.5	76.3	25.3
By original maturity							
Short-term	4.1	–0.2	4.0	0.6	–1.8	2.2	2.2
Long-term	131.5	–1.7	131.9	10.4	0.8	126.6	30.3
By interest rate type							
Fixed	105.8	–2.5	105.1	6.6	–1.8	98.4	23.6
Other	29.8	0.6	30.8	4.3	0.8	30.3	8.8
Non-financial corporations	232.8	–0.3	233.3	3.6	1.1	232.8	11.3
By currency							
US dollar	205.5	–0.6	205.0	3.4	1.6	206.6	9.3
Euro	5.8	0.0	6.0	–	-0.1	6.0	0.3
Other currencies	21.5	0.2	22.3	0.2	-0.5	20.2	1.7
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	232.8	–0.3	233.3	3.6	1.1	232.8	11.3
By interest rate type							
Fixed	211.2	–0.3	211.4	3.4	1.1	211.6	8.2
Other	21.7	0.0	21.9	0.2	0.0	21.2	3.0

China

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**6,168.5**	**...**	**6,776.0**	**...**	**...**	**...**	**...**
Financial corporations	2,402.0	...	2,720.3	...	...	...	...
Non-financial corporations	1,987.7	...	2,075.5	...	...	...	...
General government	1,778.9	...	1,980.2	...	...	...	...
Domestic debt securities	**6,023.9**	**472.2**	**6,524.7**	**...**	**...**	**...**	**...**
Financial corporations	2,341.2	207.0	2,559.4	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
Non-financial corporations	1,962.9	72.9	2,045.1	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
General government	1,719.7	192.3	1,920.3	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
International debt securities	**76.2**	**2.5**	**79.0**	**9.0**	**6.7**	**84.5**	**11.6**
Banks	37.7	1.9	39.7	7.6	5.4	44.5	5.7
By currency							
Local currency	13.0	0.0	13.1	0.0	–0.6	12.0	3.0
US dollar	22.1	1.8	23.8	7.5	5.9	29.7	1.9
Euro	1.8	–	1.9	–	–	1.9	–
Other foreign currencies	0.7	0.1	0.8	0.1	0.1	0.9	0.8
By original maturity							
Short-term	2.2	0.0	2.1	0.2	–0.4	1.7	1.7
Long-term	35.5	1.9	37.5	7.4	5.8	42.8	4.0
By interest rate type							
Fixed	37.0	1.9	39.0	7.6	5.4	43.9	5.4
Other	0.6	–	0.6	–	–	0.6	0.3
Other financial corporations	12.8	2.8	15.7	1.3	1.3	16.9	1.0
By currency							
Local currency	2.0	0.2	2.2	–	–	2.1	0.6
US dollar	10.7	2.7	13.4	1.3	1.3	14.6	0.2
Euro	–	–	–	–	–	–	–
Other foreign currencies	0.1	–	0.1	–	–	0.1	0.1
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	12.8	2.8	15.7	1.3	1.3	16.9	1.0
By interest rate type							
Fixed	10.7	1.7	12.4	1.3	1.3	13.6	1.0
Other	2.2	1.1	3.3	–	–	3.3	0.0
Non-financial corporations	10.3	0.3	10.7	0.2	0.1	10.6	2.6
By currency							
Local currency	3.6	0.2	3.9	–	–	3.8	1.8
US dollar	4.7	0.1	4.7	0.2	0.1	4.9	0.5
Euro	...	...	...	...	...	...	...
Other foreign currencies	2.0	0.0	2.0	–	–0.1	1.9	0.3
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	10.3	0.3	10.7	0.2	0.1	10.6	2.6
By interest rate type							
Fixed	6.7	0.2	6.9	0.2	0.2	6.9	2.2
Other	3.6	0.1	3.8	–	–0.1	3.6	0.4

China (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**15.4**	**–2.5**	**13.0**	**–**	**–**	**12.5**	**2.4**
By currency							
Local currency	15.1	–2.5	12.7	–	–	12.3	2.4
US dollar	0.2	–	0.2	–	–	0.2	–
Euro	–	–	–	–	–	–	–
Other foreign currencies	0.1	–	0.1	–	–	0.1	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	15.4	–2.5	13.0	–	–	12.5	2.4
By interest rate type							
Fixed	15.4	–2.5	13.0	–	–	12.5	2.4
Other	–	–	–	–	–	–	–
National issuers							
International debt securities	**453.7**	**35.5**	**490.8**	**46.9**	**9.1**	**496.2**	**106.4**
Banks	149.0	3.6	153.7	27.4	–2.7	149.1	71.0
By currency							
US dollar	85.6	3.5	89.1	19.6	1.7	90.8	33.3
Euro	10.5	–0.7	10.3	2.4	–1.8	8.5	5.2
Other currencies	52.9	0.8	54.3	5.5	–2.6	49.9	32.5
By original maturity							
Short-term	71.9	–4.2	68.4	17.1	–9.9	57.8	57.3
Long-term	77.1	7.8	85.2	10.4	7.2	91.3	13.7
By interest rate type							
Fixed	145.1	3.2	149.3	27.2	–2.4	145.0	69.8
Other	3.9	0.5	4.4	0.3	–0.3	4.1	1.1
Other financial corporations	50.8	6.0	57.0	6.9	3.0	59.6	12.1
By currency							
US dollar	36.9	5.9	42.8	5.7	3.2	46.0	7.5
Euro	2.4	–0.4	2.0	0.7	–0.3	1.7	1.5
Other currencies	11.5	0.6	12.2	0.5	0.1	11.9	3.1
By original maturity							
Short-term	7.3	–0.5	6.9	3.7	0.3	7.1	7.1
Long-term	43.5	6.5	50.1	3.2	2.7	52.5	4.9
By interest rate type							
Fixed	46.7	5.4	52.2	6.8	2.8	54.7	11.2
Other	4.1	0.6	4.7	0.1	0.1	4.9	0.8
Non-financial corporations	238.4	28.3	267.1	12.6	8.8	275.0	21.0
By currency							
US dollar	200.3	22.3	222.6	9.7	7.2	229.8	12.5
Euro	5.2	4.2	9.7	1.9	1.9	11.6	–
Other currencies	32.9	1.8	34.8	1.0	–0.3	33.6	8.5
By original maturity							
Short-term	0.9	0.1	1.0	0.4	0.0	1.0	1.0
Long-term	237.6	28.1	266.1	12.2	8.8	273.9	20.0
By interest rate type							
Fixed	208.5	27.3	236.2	12.3	9.4	244.8	15.7
Other	29.9	0.9	30.9	0.4	–0.6	30.2	5.3

France

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**3,999.8**	**...**	**4,120.5**	**...**	**...**	**...**	**...**
Financial corporations	1,512.5	...	1,525.0	...	...	...	...
Non-financial corporations	586.1	...	607.6	...	...	...	...
General government	1,901.3	...	1,987.9	...	...	...	...
Domestic debt securities	**...**	**...**	**...**	**...**	**...**	**...**	**...**
Financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
Non-financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
General government	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
International debt securities	**1,438.4**	**–32.6**	**1,451.0**	**75.4**	**–20.1**	**1,426.3**	**227.9**
Banks	615.6	–18.6	616.5	36.1	–10.1	604.4	111.4
By currency							
Local currency	443.8	–21.1	440.1	18.8	–5.5	435.1	76.3
US dollar	97.6	–1.3	96.3	9.2	0.5	96.8	16.1
Euro	–	–	–	–	–	–	–
Other foreign currencies	74.2	3.9	80.1	8.1	–5.0	72.5	19.0
By original maturity							
Short-term	32.8	–3.4	30.7	12.6	–5.9	24.3	24.1
Long-term	582.8	–15.1	585.8	23.5	–4.1	580.1	87.3
By interest rate type							
Fixed	486.9	–10.7	491.7	26.8	–12.0	477.7	81.7
Other	128.6	-7.9	124.8	9.3	2.0	126.7	29.8
Other financial corporations	423.6	–5.1	430.5	29.8	–6.6	422.4	76.7
By currency							
Local currency	259.2	–0.9	268.7	4.5	2.1	271.1	30.7
US dollar	120.9	–2.5	118.4	18.5	–7.6	110.8	33.1
Euro	...	...	...	...	...	...	...
Other foreign currencies	43.5	-1.8	43.4	6.7	-1.2	40.5	12.9
By original maturity							
Short-term	37.2	-2.3	35.4	18.6	-4.1	30.9	30.9
Long-term	386.5	–2.8	395.1	11.2	–2.5	391.5	45.9
By interest rate type							
Fixed	311.2	–8.1	311.0	27.3	–8.7	300.8	66.1
Other	112.4	3.0	119.5	2.5	2.0	121.6	10.7
Non-financial corporations	390.7	–8.6	395.5	9.5	–3.2	391.2	39.5
By currency							
Local currency	284.2	–4.0	291.6	5.4	-3.0	288.9	25.4
US dollar	63.1	–3.3	59.8	0.9	–1.3	58.6	6.2
Euro	...	...	...	...	...	...	...
Other foreign currencies	43.3	–1.3	44.1	3.3	1.1	43.6	7.9
By original maturity							
Short-term	8.4	-1.0	7.7	7.3	2.1	9.7	9.7
Long-term	382.2	–7.6	387.8	2.3	–5.3	381.4	29.8
By interest rate type							
Fixed	363.8	–7.9	368.3	9.2	–3.3	363.9	36.8
Other	26.9	–0.7	27.2	0.4	0.1	27.3	2.7

France (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**8.5**	**–0.3**	**8.5**	**–**	**-0.2**	**8.3**	**0.3**
By currency							
Local currency	7.1	–0.1	7.3	–	–	7.3	0.3
US dollar	–	–	–	–	–	–	–
Euro	...	...	...	...	...	...	...
Other foreign currencies	1.3	-0.2	1.2	–	-0.2	1.0	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	8.5	–0.3	8.5	–	-0.2	8.3	0.3
By interest rate type							
Fixed	7.6	–0.3	7.6	–	-0.2	7.4	0.2
Other	0.9	–	0.9	–	–	0.9	0.1
National issuers							
International debt securities	**1,548.7**	**–29.3**	**1,566.6**	**80.9**	**–21.6**	**1,540.2**	**241.9**
Banks	687.4	–19.3	688.9	39.3	–10.7	676.2	112.7
By currency							
US dollar	121.9	–0.5	121.4	12.2	–0.6	120.8	20.6
Euro	485.9	–20.2	484.9	18.2	–7.6	477.8	72.3
Other currencies	79.6	1.4	82.6	8.9	–2.6	77.6	19.8
By original maturity							
Short-term	32.1	–3.3	29.8	13.7	–3.9	25.6	25.4
Long-term	655.3	–16.0	659.1	25.6	–6.9	650.7	87.3
By interest rate type							
Fixed	501.3	–12.1	504.1	26.9	–11.8	490.4	79.4
Other	186.1	–7.1	184.8	12.4	1.1	185.8	33.2
Other financial corporations	326.2	0.5	335.6	29.1	–7.8	326.8	71.6
By currency							
US dollar	108.0	3.5	111.5	18.5	–7.6	103.9	33.7
Euro	185.6	–0.3	192.8	4.2	0.5	193.5	27.2
Other currencies	32.6	–2.7	31.3	6.5	–0.6	29.4	10.7
By original maturity							
Short-term	41.1	–0.9	40.9	20.9	–3.4	37.1	37.0
Long-term	285.1	1.3	294.7	8.2	–4.4	289.7	34.5
By interest rate type							
Fixed	243.8	0.8	250.7	28.6	–8.1	241.5	61.3
Other	82.5	–0.3	84.9	0.5	0.3	85.2	10.2
Non-financial corporations	526.6	–10.2	533.6	12.4	–2.9	529.0	57.4
By currency							
US dollar	100.1	–1.9	98.2	1.0	–1.2	97.0	11.5
Euro	365.4	–7.3	372.6	8.0	–1.7	371.3	35.8
Other currencies	61.0	–1.0	62.8	3.5	0.1	60.7	10.1
By original maturity							
Short-term	8.7	–0.9	8.0	7.4	2.2	10.1	10.1
Long-term	517.8	–9.3	525.5	5.0	–5.1	518.8	47.3
By interest rate type							
Fixed	457.0	–10.1	461.8	10.3	–4.7	455.4	50.6
Other	69.5	–0.2	71.8	2.1	1.8	73.6	6.8

Germany

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**3,368.6**	**...**	**3,468.8**	**...**	**...**	**...**	**...**
Financial corporations	1,471.3	...	1,494.4	...	...	...	...
Non-financial corporations	141.0	...	152.1	...	...	...	...
General government	1,756.3	...	1,822.2	...	...	...	...
Domestic debt securities	**...**	**...**	**...**	**...**	**...**	**...**	**...**
Financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
Non-financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
General government	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
International debt securities	**1,171.4**	**–1.6**	**1,201.1**	**153.1**	**0.8**	**1,191.7**	**356.7**
Banks	513.1	–7.8	515.2	51.0	1.1	511.0	174.6
By currency							
Local currency	200.5	–14.6	193.6	10.1	–4.8	189.1	76.8
US dollar	220.6	6.3	226.9	27.5	1.5	228.3	67.3
Euro	–	...	–	...	...	–	–
Other foreign currencies	92.0	0.5	94.7	13.3	4.4	93.6	30.5
By original maturity							
Short-term	36.8	–3.9	33.6	28.2	5.9	39.1	39.0
Long-term	476.2	–3.9	481.7	22.8	–4.9	471.9	135.6
By interest rate type							
Fixed	404.0	–0.8	410.2	44.9	6.4	411.5	117.5
Other	109.0	–7.1	105.0	6.1	–5.3	99.5	57.1
Other financial corporations	430.2	–6.0	436.7	86.6	–1.6	430.8	132.4
By currency							
Local currency	195.9	–0.8	202.9	10.6	–1.4	201.7	21.3
US dollar	130.4	–3.5	127.0	55.4	4.0	130.9	74.3
Euro	...	...	...	...	...	...	...
Other foreign currencies	103.9	–1.7	106.8	20.6	–4.1	98.1	36.8
By original maturity							
Short-term	90.3	–6.1	85.8	69.0	2.5	87.3	87.3
Long-term	339.9	0.1	350.9	17.6	–4.0	343.5	45.1
By interest rate type							
Fixed	311.4	–6.3	313.5	78.6	–2.5	307.1	115.4
Other	118.8	0.3	123.2	8.0	0.9	123.7	17.0
Non-financial corporations	151.9	10.0	168.0	11.5	0.8	168.4	23.0
By currency							
Local currency	129.7	9.1	144.3	9.0	–1.7	142.8	18.2
US dollar	10.3	–0.3	9.9	1.7	1.7	11.6	1.8
Euro	...	...	...	...	...	...	...
Other foreign currencies	11.9	1.2	13.7	0.8	0.8	14.0	3.0
By original maturity							
Short-term	3.7	2.6	6.5	7.9	1.9	8.4	8.4
Long-term	148.2	7.4	161.5	3.7	–1.1	160.0	14.7
By interest rate type							
Fixed	141.0	7.1	153.6	10.4	–0.2	153.0	21.2
Other	10.9	2.9	14.4	1.1	1.0	15.4	1.8

Germany (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**76.2**	**2.2**	**81.2**	**4.0**	**0.5**	**81.5**	**26.7**
By currency							
Local currency	59.7	0.3	62.5	1.3	-1.0	61.5	21.0
US dollar	10.6	1.7	12.2	2.7	1.9	14.2	2.4
Euro	...	...	...	...	...	...	...
Other foreign currencies	5.9	0.3	6.5	0.0	–0.4	5.8	3.4
By original maturity							
Short-term	1.7	0.1	1.8	0.3	-0.1	1.7	1.7
Long-term	74.6	2.1	79.4	3.7	0.6	79.8	25.0
By interest rate type							
Fixed	64.8	3.1	70.3	3.3	0.1	70.2	21.1
Other	11.4	-0.9	10.9	0.7	0.4	11.3	5.6
National issuers							
International debt securities	**1,765.0**	**–1.2**	**1,811.4**	**182.1**	**–6.8**	**1,791.0**	**463.6**
Banks	462.5	–21.1	453.1	56.9	–0.9	450.0	175.8
By currency							
US dollar	147.6	–7.1	140.5	25.1	4.7	145.3	44.1
Euro	258.6	–13.8	254.9	19.0	–10.1	245.0	108.3
Other currencies	56.3	–0.2	57.6	12.8	4.5	59.7	23.4
By original maturity							
Short-term	67.3	–6.7	62.4	39.5	3.8	65.8	65.6
Long-term	395.2	–14.5	390.7	17.5	–4.7	384.2	110.1
By interest rate type							
Fixed	318.3	–12.8	313.5	48.0	4.2	315.8	119.5
Other	144.1	–8.3	139.6	8.9	–5.1	134.2	56.3
Other financial corporations	749.7	–10.4	755.5	95.3	–4.4	742.0	186.6
By currency							
US dollar	311.0	5.3	316.3	62.2	0.4	316.6	108.0
Euro	244.3	–10.7	243.2	8.4	–1.6	242.0	28.9
Other currencies	194.4	–4.9	196.0	24.7	–3.2	183.4	49.7
By original maturity							
Short-term	92.9	–7.4	87.2	71.0	3.4	89.7	89.7
Long-term	656.7	–3.0	668.3	24.3	–7.8	652.4	96.9
By interest rate type							
Fixed	593.8	–7.3	597.7	91.8	–0.4	589.2	165.3
Other	155.9	–3.0	157.8	3.5	–4.0	152.9	21.3
Non-financial corporations	476.5	28.1	521.5	25.9	–2.0	517.4	74.5
By currency							
US dollar	75.3	12.1	87.5	3.3	2.3	89.7	11.3
Euro	337.7	15.2	366.8	19.7	–3.7	363.5	54.1
Other currencies	63.5	0.8	67.3	2.9	–0.6	64.2	9.2
By original maturity							
Short-term	8.9	3.0	12.3	11.8	2.0	14.2	14.2
Long-term	467.6	25.1	509.3	14.1	–4.0	503.2	60.3
By interest rate type							
Fixed	376.4	18.3	408.0	17.0	–6.1	400.0	50.8
Other	100.1	9.7	113.5	8.9	4.1	117.4	23.7

Hong Kong SAR

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**365.1**	**...**	**367.4**	**...**	**...**	**...**	**...**
Financial corporations	205.7	...	206.8	...	...	...	...
Non-financial corporations	48.7	...	50.3	...	...	...	...
General government	110.7	...	110.3	...	...	...	...
Domestic debt securities	**...**	**...**	**...**	**...**	**...**	**...**	**...**
Financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
Non-financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
General government	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
International debt securities	**204.2**	**3.5**	**208.4**	**15.1**	**–7.9**	**199.3**	**51.6**
Banks	100.5	–2.0	98.7	9.0	–9.4	88.6	36.2
By currency							
Local currency	4.8	–0.9	3.9	0.6	–0.1	3.8	3.1
US dollar	74.2	–0.3	73.9	6.8	–7.6	66.3	24.5
Euro	1.8	0.1	2.0	0.2	-0.5	1.4	0.7
Other foreign currencies	19.6	–0.9	18.9	1.4	–1.2	17.1	7.9
By original maturity							
Short-term	43.8	–4.0	39.9	7.7	–9.2	30.5	30.5
Long-term	56.7	2.0	58.8	1.3	–0.3	58.1	5.7
By interest rate type							
Fixed	93.5	–2.3	91.4	8.3	–9.4	81.4	34.8
Other	7.0	0.2	7.2	0.6	0.0	7.2	1.4
Other financial corporations	72.7	3.4	76.5	6.1	1.4	77.5	12.8
By currency							
Local currency	6.8	0.3	7.1	0.4	0.1	7.2	1.5
US dollar	51.7	3.8	55.5	4.8	1.9	57.4	7.6
Euro	4.8	-0.4	4.5	0.9	-0.1	4.5	1.5
Other foreign currencies	9.4	–0.2	9.3	0.0	–0.5	8.4	2.2
By original maturity							
Short-term	8.9	–1.6	7.5	3.8	0.2	7.6	7.6
Long-term	63.8	5.0	69.0	2.3	1.2	69.9	5.1
By interest rate type							
Fixed	67.3	3.9	71.5	5.7	1.2	72.3	10.8
Other	5.4	–0.5	5.0	0.4	0.2	5.1	1.9
Non-financial corporations	31.1	1.1	32.2	0.1	0.1	32.2	2.7
By currency							
Local currency	1.3	0.0	1.4	0.0	0.0	1.4	0.1
US dollar	25.7	–0.2	25.5	0.1	0.1	25.6	0.8
Euro	1.1	0.7	1.8	–	–	1.8	–
Other foreign currencies	2.9	0.6	3.6	–	–	3.4	1.8
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	31.1	1.1	32.2	0.1	0.1	32.2	2.7
By interest rate type							
Fixed	28.8	1.2	30.1	0.1	0.1	30.1	1.6
Other	2.2	–0.1	2.1	–	–	2.1	1.0

Hong Kong SAR (continued)

Debt securities issues and amounts outstanding, in billions of US dollars | Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**–**	**1.0**	**1.0**	**–**	**–**	**1.0**	**–**
By currency							
Local currency	–	–	–	–	–	–	–
US dollar	–	1.0	1.0	–	–	1.0	–
Euro	...	...	...	...	...	...	...
Other foreign currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	–	1.0	1.0	–	–	1.0	–
By interest rate type							
Fixed	–	1.0	1.0	–	–	1.0	–
Other	–	–	–	–	–	–	–
National issuers							
International debt securities	**131.8**	**–0.5**	**132.0**	**3.1**	**–2.8**	**128.7**	**9.8**
Banks	13.8	–1.7	12.2	0.4	–1.4	10.7	3.0
By currency							
US dollar	9.5	–0.6	8.9	0.3	–1.1	7.8	1.6
Euro	0.3	–0.1	0.2	0.0	–0.1	0.1	0.1
Other currencies	4.1	–1.0	3.1	0.1	–0.2	2.9	1.3
By original maturity							
Short-term	5.3	–1.4	4.0	0.4	–1.4	2.6	2.6
Long-term	8.5	–0.3	8.2	–	0.0	8.1	0.5
By interest rate type							
Fixed	13.6	–1.7	11.9	0.4	–1.3	10.5	2.9
Other	0.3	–	0.3	–	–0.1	0.2	0.1
Other financial corporations	11.9	0.9	12.8	1.3	0.9	13.6	1.5
By currency							
US dollar	7.2	0.8	8.0	1.0	0.9	8.9	0.3
Euro	–	–	–	–	–	–	–
Other currencies	4.7	0.1	4.8	0.3	0.0	4.8	1.2
By original maturity							
Short-term	1.7	–0.5	1.2	0.2	–0.1	1.1	1.1
Long-term	10.2	1.4	11.6	1.1	1.0	12.5	0.4
By interest rate type							
Fixed	8.4	1.1	9.5	1.2	1.0	10.5	0.4
Other	3.5	–0.2	3.3	0.1	–0.1	3.2	1.1
Non-financial corporations	106.1	0.3	107.0	1.4	–2.3	104.3	5.3
By currency							
US dollar	73.5	1.3	74.8	0.7	–2.5	72.3	1.8
Euro	12.2	–0.5	12.2	–	0.0	12.2	1.2
Other currencies	20.4	–0.5	20.0	0.7	0.1	19.8	2.4
By original maturity							
Short-term	0.3	0.1	0.3	0.1	–0.1	0.2	0.2
Long-term	105.8	0.2	106.7	1.3	–2.3	104.1	5.2
By interest rate type							
Fixed	96.8	–0.1	97.3	0.9	–2.4	94.6	4.0
Other	9.4	0.4	9.8	0.5	0.0	9.7	1.3

India

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**–**	**...**	**–**	**...**	**...**	**...**	**...**
Financial corporations	...	...	...	...	...	...	...
Non-financial corporations	...	...	...	...	...	...	...
General government	–	...	–	...	...	...	...
Domestic debt securities	**704.0**	**8.3**	**699.4**	**...**	**...**	**...**	**...**
Financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
Non-financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
General government	704.0	8.3	699.4	...	...	...	...
Short-term	71.4	0.7	70.8	...	...	...	...
Long-term	632.6	7.6	628.5	...	...	...	...
International debt securities	**28.1**	**2.5**	**30.7**	**0.9**	**0.8**	**31.4**	**2.9**
Banks	6.5	0.7	7.3	–	–	7.2	1.1
By currency							
Local currency	...	...	...	...	...	...	...
US dollar	5.3	0.8	6.1	–	–	6.1	0.6
Euro	–	–	–	–	–	–	–
Other foreign currencies	1.2	-0.1	1.1	–	–	1.1	0.5
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	6.5	0.7	7.3	–	–	7.2	1.1
By interest rate type							
Fixed	6.1	0.7	6.9	–	–	6.9	1.0
Other	0.4	–	0.4	–	–	0.4	0.1
Other financial corporations	3.5	–	3.5	–	–	3.5	0.7
By currency							
Local currency	...	...	...	...	...	...	...
US dollar	3.0	–	3.0	–	–	3.0	0.7
Euro	...	...	...	...	...	...	...
Other foreign currencies	0.5	–	0.5	–	–	0.5	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	3.5	–	3.5	–	–	3.5	0.7
By interest rate type							
Fixed	3.4	–	3.4	–	–	3.4	0.7
Other	0.1	–	0.1	–	–	0.1	–
Non-financial corporations	18.1	1.8	19.9	0.9	0.8	20.7	1.1
By currency							
Local currency	0.1	0.0	0.1	–	–	0.1	–
US dollar	16.2	1.8	18.0	0.9	0.8	18.8	1.0
Euro	0.6	–	0.6	–	–	0.6	–
Other foreign currencies	1.2	–	1.2	–	–	1.2	0.1
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	18.1	1.8	19.9	0.9	0.8	20.7	1.1
By interest rate type							
Fixed	15.7	1.9	17.6	0.9	0.9	18.4	0.7
Other	2.5	-0.1	2.3	–	-0.1	2.2	0.4

India (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding: Total	Amount outstanding: Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**...**	**...**	**...**	**...**	**...**	**...**	**...**
By currency							
Local currency	...	...	...	...	...	...	...
US dollar	...	...	...	...	...	...	...
Euro	...	...	...	...	...	...	...
Other foreign currencies	...	...	...	...	...	...	...
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
By interest rate type							
Fixed	...	...	...	...	...	...	...
Other	...	...	...	...	...	...	...
National issuers							
International debt securities	**87.3**	**3.5**	**91.2**	**1.8**	**–0.8**	**90.1**	**10.3**
Banks	39.6	1.5	41.2	0.8	-1.7	39.4	5.3
By currency							
US dollar	35.4	1.6	37.0	0.6	-1.6	35.4	3.5
Euro	0.8	0.1	0.9	–	–	0.9	0.9
Other currencies	3.4	-0.1	3.3	0.2	-0.1	3.1	0.9
By original maturity							
Short-term	0.1	0.1	0.2	0.0	0.0	0.2	0.2
Long-term	39.5	1.4	41.0	0.8	-1.7	39.2	5.1
By interest rate type							
Fixed	38.3	1.5	39.9	0.7	-1.8	38.0	5.1
Other	1.3	–	1.3	0.1	0.1	1.4	0.3
Other financial corporations	3.1	0.0	3.1	–	–	3.1	0.5
By currency							
US dollar	2.6	–	2.6	–	–	2.6	0.5
Euro	...	...	...	...	...	...	...
Other currencies	0.5	0.0	0.5	–	–	0.5	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	3.1	0.0	3.1	–	–	3.1	0.5
By interest rate type							
Fixed	3.0	0.0	3.0	–	–	3.0	0.5
Other	0.1	–	0.1	–	–	0.1	–
Non-financial corporations	44.6	2.0	46.9	1.0	0.9	47.6	4.4
By currency							
US dollar	36.7	1.8	38.5	0.9	0.8	39.3	3.8
Euro	3.2	0.1	3.5	0.1	0.1	3.6	–
Other currencies	4.7	0.1	5.0	–	–	4.8	0.7
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	44.6	2.0	46.9	1.0	0.9	47.6	4.4
By interest rate type							
Fixed	40.0	2.1	42.4	1.0	1.0	43.2	2.3
Other	4.6	-0.1	4.5	0.0	–0.1	4.4	2.2

Indonesia

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**–**	**...**	**–**	**...**	**...**	**...**	**...**
Financial corporations	–	...	–	...	...	...	...
Non-financial corporations	–	...	–	...	...	...	...
General government	–	...	–	...	...	...	...
Domestic debt securities	**119.2**	**7.4**	**124.3**	**...**	**...**	**...**	**...**
Financial corporations	11.6	2.6	13.9	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
Non-financial corporations	6.6	0.9	7.3	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
General government	101.1	3.9	103.0	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
International debt securities	**64.3**	**7.0**	**71.5**	**3.6**	**3.4**	**75.0**	**1.0**
Banks	1.6	–	1.6	–	–	1.6	–
By currency							
Local currency	–	–	–	–	–	–	–
US dollar	1.6	–	1.6	–	–	1.6	–
Euro	...	...	...	...	...	...	...
Other foreign currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	1.6	–	1.6	–	–	1.6	–
By interest rate type							
Fixed	1.0	–	1.0	–	–	1.0	–
Other	0.6	–	0.6	–	–	0.6	–
Other financial corporations	8.9	6.6	15.5	–	–	15.5	–
By currency							
Local currency	...	...	...	...	...	...	...
US dollar	8.7	6.6	15.3	–	–	15.3	–
Euro	...	...	...	...	...	...	...
Other foreign currencies	0.2	–	0.2	–	–	0.2	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	8.9	6.6	15.5	–	–	15.5	–
By interest rate type							
Fixed	8.9	6.6	15.5	–	–	15.5	–
Other	–	–	–	–	–	–	–
Non-financial corporations	11.8	1.4	13.3	–	–	13.3	0.1
By currency							
Local currency	–	–	–	–	–	–	–
US dollar	11.8	1.4	13.2	–	–	13.2	0.1
Euro	...	...	...	...	...	...	...
Other foreign currencies	0.1	–	0.1	–	–	0.1	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	11.8	1.4	13.3	–	–	13.3	0.1
By interest rate type							
Fixed	11.8	1.4	13.3	–	–	13.3	0.1
Other	–	–	–	–	–	–	–

Debt securities issues and amounts outstanding, in billions of US dollars Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**42.0**	**-1.0**	**41.0**	**3.6**	**3.4**	**44.6**	**0.9**
By currency							
Local currency	...	...	...	...	...	...	...
US dollar	38.4	-1.0	37.4	–	–	37.4	0.9
Euro	2.3	0.0	2.4	2.8	2.6	5.0	–
Other foreign currencies	1.3	–	1.3	0.8	0.8	2.1	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	42.0	-1.0	41.0	3.6	3.4	44.6	0.9
By interest rate type							
Fixed	42.0	-1.0	41.0	3.6	3.4	44.6	0.9
Other	–	–	–	–	–	–	–
National issuers							
International debt securities	**74.7**	**7.6**	**82.3**	**3.6**	**2.9**	**85.3**	**1.2**
Banks	1.4	–0.2	1.2	–	–	1.2	–
By currency							
US dollar	1.4	–0.2	1.2	–	–	1.2	–
Euro	...	...	...	...	...	...	...
Other currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	1.4	–0.2	1.2	–	–	1.2	–
By interest rate type							
Fixed	1.3	–0.2	1.1	–	–	1.1	–
Other	0.1	–	0.1	–	–	0.1	–
Other financial corporations	9.1	5.7	14.8	–	-0.5	14.3	–
By currency							
US dollar	9.1	5.7	14.8	–	-0.5	14.3	–
Euro	...	...	...	...	...	...	...
Other currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	9.1	5.7	14.8	–	-0.5	14.3	–
By interest rate type							
Fixed	9.1	5.6	14.7	–	-0.5	14.2	–
Other	–	0.1	0.1	–	–	0.1	–
Non-financial corporations	22.3	3.0	25.3	–	0.0	25.2	0.3
By currency							
US dollar	21.4	3.0	24.5	–	0.0	24.4	0.2
Euro	...	...	...	...	...	...	...
Other currencies	0.8	–	0.8	–	–	0.7	0.1
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	22.3	3.0	25.3	–	0.0	25.2	0.3
By interest rate type							
Fixed	22.3	3.0	25.3	–	0.0	25.2	0.3
Other	–	–	–	–	–	–	–

Italy

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**3,084.5**	**...**	**3,177.1**	**...**	**...**	**...**	**...**
Financial corporations	950.8	...	951.1	...	...	...	...
Non-financial corporations	144.5	...	144.3	...	...	...	...
General government	1,989.3	...	2,081.8	...	...	...	...
Domestic debt securities	**...**	**...**	**...**	**...**	**...**	**...**	**...**
Financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
Non-financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
General government	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
International debt securities	**771.6**	**–2.3**	**798.9**	**14.4**	**–10.6**	**788.6**	**98.1**
Banks	281.7	-5.5	286.9	8.8	-11.3	275.6	60.6
By currency							
Local currency	263.4	-5.7	268.1	7.8	-11.4	257.0	56.5
US dollar	14.4	0.3	14.7	1.0	0.0	14.7	3.0
Euro	–	...	–	...	...	–	–
Other foreign currencies	4.0	-0.1	4.1	0.0	0.0	3.9	1.0
By original maturity							
Short-term	0.2	0.1	0.3	0.1	-0.1	0.2	0.2
Long-term	281.6	-5.6	286.6	8.8	-11.2	275.5	60.4
By interest rate type							
Fixed	208.9	-3.5	213.2	7.2	-8.1	205.2	37.5
Other	72.8	-2.0	73.6	1.7	-3.3	70.4	23.1
Other financial corporations	261.7	4.1	276.4	3.1	-0.4	276.4	7.2
By currency							
Local currency	259.9	4.1	274.5	3.1	-0.4	274.5	7.2
US dollar	0.5	–	0.5	–	–	0.5	–
Euro	...	...	...	...	...	...	...
Other foreign currencies	1.4	–	1.5	–	–	1.5	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	261.7	4.1	276.4	3.1	-0.4	276.4	7.2
By interest rate type							
Fixed	54.8	0.6	57.7	0.3	-1.3	56.3	2.5
Other	206.9	3.5	218.8	2.8	1.0	220.1	4.7
Non-financial corporations	126.5	–0.6	130.9	2.5	1.1	131.9	15.4
By currency							
Local currency	114.4	-0.6	118.3	2.5	1.1	119.6	14.7
US dollar	4.0	–	4.0	–	–	4.0	–
Euro	...	...	...	...	...	...	...
Other foreign currencies	8.2	–	8.6	–	–	8.4	0.8
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	126.5	–0.6	130.9	2.5	1.1	131.9	15.4
By interest rate type							
Fixed	114.6	–0.6	118.5	2.5	1.1	119.5	10.8
Other	11.9	0.0	12.4	–	–	12.4	4.6

Italy (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**101.6**	**–0.3**	**104.7**	**–**	**–**	**104.6**	**14.9**
By currency							
Local currency	78.4	1.2	82.8	–	–	82.9	9.9
US dollar	15.9	–	15.9	–	–	15.9	5.0
Euro	...	...	...	...	...	...	...
Other foreign currencies	7.3	-1.5	6.0	–	–	5.9	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	101.6	–0.3	104.7	–	–	104.6	14.9
By interest rate type							
Fixed	65.4	0.3	67.7	–	–	67.6	9.0
Other	36.2	-0.6	37.0	–	–	37.0	6.0
National issuers							
International debt securities	**897.1**	**–0.2**	**929.8**	**20.5**	**–13.1**	**916.7**	**123.1**
Banks	412.0	–2.8	424.8	16.6	-9.6	415.5	79.9
By currency							
US dollar	20.4	0.4	20.8	1.6	-0.5	20.3	4.6
Euro	385.8	-3.2	398.0	15.0	-9.1	389.4	74.2
Other currencies	5.8	0.0	6.0	0.1	0.0	5.8	1.2
By original maturity							
Short-term	6.6	0.4	7.2	2.8	0.1	7.3	7.3
Long-term	405.3	–3.2	417.6	13.8	-9.7	408.2	72.6
By interest rate type							
Fixed	234.5	–1.8	241.3	10.4	-7.6	233.8	47.0
Other	177.5	-1.0	183.5	6.2	-2.0	181.7	32.9
Other financial corporations	167.0	2.2	175.9	0.5	–2.8	173.2	6.4
By currency							
US dollar	1.7	–	1.7	0.0	0.0	1.8	0.0
Euro	162.2	2.2	170.9	0.5	-2.8	168.3	6.4
Other currencies	3.1	–	3.2	0.0	0.0	3.2	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	167.0	2.2	175.9	0.5	–2.8	173.2	6.4
By interest rate type							
Fixed	50.0	1.7	53.7	0.4	–1.2	52.4	2.4
Other	117.0	0.6	122.3	0.1	-1.6	120.8	4.0
Non-financial corporations	218.1	0.6	226.0	3.4	–0.7	225.0	21.9
By currency							
US dollar	40.0	3.2	43.3	0.8	0.3	43.6	3.0
Euro	161.4	-2.6	165.2	2.6	-0.4	165.0	17.9
Other currencies	16.6	0.0	17.5	–	-0.6	16.4	1.0
By original maturity							
Short-term	1.4	0.0	1.5	0.1	-0.8	0.7	0.7
Long-term	216.7	0.6	224.6	3.2	0.1	224.2	21.1
By interest rate type							
Fixed	198.2	0.5	205.4	3.2	–0.6	204.4	17.3
Other	19.9	0.1	20.6	0.1	-0.1	20.6	4.6

Japan

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**11,203.2**	**...**	**10,985.4**	**...**	**...**	**...**	**...**
Financial corporations	2,208.3	...	2,143.1	...	...	...	...
Non-financial corporations	631.5	...	614.8	...	...	...	...
General government	8,363.4	...	8,227.5	...	...	...	...
Domestic debt securities	**10,962.1**	**-7.9**	**10,744.9**	**...**	**...**	**...**	**...**
Financial corporations	2,094.5	-26.4	2,028.4	...	...	...	...
Short-term	58.3	5.9	63.0	...	...	...	...
Long-term	2,036.3	-32.3	1,965.3	...	...	...	...
Non-financial corporations	509.1	-4.4	495.0	...	...	...	...
Short-term	45.3	6.9	51.3	...	...	...	...
Long-term	463.8	-11.3	443.7	...	...	...	...
General government	8,358.5	22.9	8,221.5	...	...	...	...
Short-term	1,287.9	-22.5	1,241.0	...	...	...	...
Long-term	7,070.6	45.4	6,980.5	...	...	...	...
International debt securities	**241.1**	**0.0**	**240.7**	**18.0**	**6.1**	**247.2**	**32.1**
Banks	141.2	–0.2	141.0	10.1	3.2	143.9	17.7
By currency							
Local currency	16.9	–0.8	15.8	0.6	–0.4	15.7	1.2
US dollar	109.7	0.6	110.2	7.6	2.5	112.7	13.5
Euro	7.5	0.0	7.8	1.2	0.6	8.3	0.4
Other foreign currencies	7.1	0.0	7.2	0.7	0.5	7.1	2.5
By original maturity							
Short-term	3.2	0.6	3.8	1.1	–1.2	2.6	2.6
Long-term	138.0	–0.8	137.2	9.0	4.4	141.4	15.1
By interest rate type							
Fixed	121.7	1.1	122.9	8.4	1.7	124.4	13.5
Other	19.5	–1.4	18.1	1.7	1.4	19.5	4.1
Other financial corporations	48.2	–2.1	45.8	1.2	–1.3	44.8	10.3
By currency							
Local currency	16.0	0.0	15.7	0.2	–0.3	15.6	4.8
US dollar	31.0	-1.9	29.0	1.0	-0.5	28.5	5.4
Euro	0.4	–	0.4	–	-0.3	0.1	0.1
Other foreign currencies	0.8	-0.2	0.7	–	-0.1	0.5	–
By original maturity							
Short-term	0.3	0.1	0.4	0.0	-0.1	0.3	0.3
Long-term	47.9	–2.1	45.5	1.2	–1.2	44.5	10.0
By interest rate type							
Fixed	35.1	–2.6	32.3	0.6	–1.6	30.9	8.3
Other	13.1	0.5	13.5	0.6	0.3	13.8	2.0
Non-financial corporations	46.4	1.3	47.5	6.7	4.2	52.1	4.1
By currency							
Local currency	25.8	0.8	26.1	1.4	0.0	26.5	3.6
US dollar	16.0	0.7	16.6	2.9	1.9	18.5	0.5
Euro	2.2	0.1	2.4	2.4	2.4	4.9	–
Other foreign currencies	2.5	-0.2	2.4	–	0.0	2.3	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	46.4	1.3	47.5	6.7	4.2	52.1	4.1
By interest rate type							
Fixed	19.9	0.4	20.5	5.3	4.2	24.7	0.5
Other	26.5	1.0	27.0	1.4	0.0	27.4	3.6

Japan (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**5.3**	**1.0**	**6.4**	**–**	**–**	**6.4**	**–**
By currency							
Local currency	0.4	–	0.4	–	–	0.4	–
US dollar	3.5	1.0	4.5	–	–	4.5	–
Euro	1.4	–	1.4	–	–	1.4	–
Other foreign currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	5.3	1.0	6.4	–	–	6.4	–
By interest rate type							
Fixed	5.3	1.0	6.4	–	–	6.4	–
Other	–	–	–	–	–	–	–
National issuers							
International debt securities	**409.6**	**5.0**	**415.7**	**60.9**	**8.2**	**423.4**	**88.1**
Banks	230.3	1.5	232.7	34.0	–0.8	231.5	46.9
By currency							
US dollar	145.2	4.9	150.1	18.5	–0.6	149.5	26.1
Euro	24.5	–1.9	23.6	8.4	0.9	24.6	8.8
Other currencies	60.6	–1.5	59.0	7.0	–1.1	57.4	12.0
By original maturity							
Short-term	31.4	0.4	32.6	24.2	–3.9	28.4	28.4
Long-term	198.9	1.1	200.1	9.8	3.2	203.1	18.5
By interest rate type							
Fixed	199.4	2.9	203.2	32.2	–2.1	200.6	42.0
Other	30.9	–1.4	29.5	1.7	1.4	31.0	4.8
Other financial corporations	71.3	–1.6	69.7	9.4	0.1	70.1	18.4
By currency							
US dollar	35.9	-0.4	35.4	5.2	0.9	36.4	9.6
Euro	9.4	–1.2	8.6	2.7	0.3	8.9	2.9
Other currencies	26.0	0.0	25.7	1.4	–1.1	24.9	5.9
By original maturity							
Short-term	7.8	-1.1	6.9	8.3	1.8	8.7	8.7
Long-term	63.5	–0.5	62.8	1.1	–1.7	61.4	9.7
By interest rate type							
Fixed	50.3	–1.7	48.7	8.8	0.0	48.8	16.7
Other	21.0	0.1	21.1	0.6	0.1	21.3	1.7
Non-financial corporations	102.7	4.1	106.9	17.5	8.9	115.4	22.9
By currency							
US dollar	39.9	2.0	41.9	6.7	4.7	46.5	8.0
Euro	11.3	1.6	13.4	7.7	5.0	18.5	4.4
Other currencies	51.5	0.5	51.7	3.0	–0.8	50.4	10.5
By original maturity							
Short-term	5.6	0.9	6.7	4.3	–0.6	6.0	6.0
Long-term	97.0	3.2	100.2	13.2	9.5	109.4	16.9
By interest rate type							
Fixed	61.9	3.4	65.8	14.4	7.7	72.6	16.0
Other	40.8	0.8	41.2	3.1	1.2	42.8	6.9

Korea

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**–**	**...**	**–**	**...**	**...**	**...**	**...**
Financial corporations	–	...	–	...	...	...	...
Non-financial corporations	–	...	–	...	...	...	...
General government	–	...	–	...	...	...	...
Domestic debt securities	**1,448.9**	**48.6**	**1,488.9**	**...**	**...**	**...**	**...**
Financial corporations	453.5	6.7	457.6	...	...	...	...
Short-term	95.9	1.7	97.0	...	...	...	...
Long-term	357.6	5.0	360.7	...	...	...	...
Non-financial corporations	490.9	27.9	515.7	...	...	...	...
Short-term	7.2	1.2	8.4	...	...	...	...
Long-term	483.7	26.7	507.3	...	...	...	...
General government	504.5	14.0	515.5	...	...	...	...
Short-term	9.5	0.1	9.5	...	...	...	...
Long-term	495.0	13.9	506.0	...	...	...	...
International debt securities	**175.4**	**4.0**	**180.1**	**9.8**	**–0.5**	**177.8**	**42.6**
Banks	97.0	4.3	101.6	8.5	0.2	100.4	30.0
By currency							
Local currency	...	...	...	...	...	...	...
US dollar	66.2	4.8	71.1	3.5	–2.1	69.0	19.4
Euro	5.7	–0.6	5.4	1.6	0.9	6.4	1.8
Other foreign currencies	25.1	0.0	25.1	3.5	1.4	25.1	8.8
By original maturity							
Short-term	6.1	1.1	7.3	3.7	1.6	8.9	8.9
Long-term	90.9	3.2	94.3	4.8	–1.4	91.5	21.1
By interest rate type							
Fixed	86.2	4.7	91.1	7.8	–0.4	89.6	26.4
Other	10.8	–0.5	10.5	0.7	0.6	10.8	3.6
Other financial corporations	17.3	–0.7	16.7	0.3	0.1	16.7	3.2
By currency							
Local currency	–	–	–	–	–	–	–
US dollar	13.8	–0.5	13.3	0.2	0.1	13.4	2.4
Euro	1.5	0.1	1.7	–	–	1.7	0.1
Other foreign currencies	1.9	–0.4	1.6	0.1	0.0	1.5	0.7
By original maturity							
Short-term	0.5	0.1	0.6	0.0	–0.1	0.5	0.5
Long-term	16.8	–0.9	16.1	0.3	0.1	16.1	2.6
By interest rate type							
Fixed	11.9	–0.2	11.7	0.0	–0.2	11.5	2.7
Other	5.4	–0.6	4.9	0.3	0.3	5.2	0.4
Non-financial corporations	54.9	0.5	55.6	1.0	–0.8	54.5	8.9
By currency							
Local currency	0.3	–	0.3	–	–	0.3	–
US dollar	44.2	0.3	44.5	1.0	–0.5	44.0	6.5
Euro	1.7	–	1.8	–	–	1.8	0.7
Other foreign currencies	8.7	0.2	9.0	–	–0.3	8.5	1.8
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	54.9	0.5	55.6	1.0	–0.8	54.5	8.9
By interest rate type							
Fixed	49.5	0.7	50.4	1.0	–0.7	49.4	7.1
Other	5.4	–0.2	5.2	0.0	0.0	5.1	1.8

Korea (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**6.1**	**–**	**6.2**	**–**	**–**	**6.2**	**0.6**
By currency							
Local currency	...	...	...	...	...	...	...
US dollar	4.4	–	4.4	–	–	4.4	–
Euro	1.7	–	1.8	–	–	1.8	0.6
Other foreign currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	6.1	–	6.2	–	–	6.2	0.6
By interest rate type							
Fixed	6.1	–	6.2	–	–	6.2	0.6
Other	–	–	–	–	–	–	–
National issuers							
International debt securities	**182.6**	**3.0**	**186.3**	**10.5**	**–2.5**	**182.0**	**44.3**
Banks	101.5	2.8	104.7	8.6	–1.9	101.4	30.0
By currency							
US dollar	70.4	4.3	74.7	3.8	–3.5	71.2	20.5
Euro	6.3	–0.9	5.6	1.7	0.9	6.5	1.9
Other currencies	24.8	–0.6	24.4	3.1	0.7	23.7	7.6
By original maturity							
Short-term	9.5	0.3	10.0	4.2	–0.1	9.8	9.8
Long-term	92.0	2.5	94.7	4.4	–1.7	91.6	20.2
By interest rate type							
Fixed	90.1	3.5	93.9	7.9	–2.5	90.3	26.4
Other	11.4	–0.7	10.8	0.7	0.6	11.1	3.6
Other financial corporations	8.8	0.1	8.9	0.2	0.1	9.0	1.6
By currency							
US dollar	8.1	–0.3	7.8	0.2	0.1	7.9	1.2
Euro	0.5	0.1	0.6	–	–	0.6	0.1
Other currencies	0.3	0.3	0.5	0.0	–	0.5	0.2
By original maturity							
Short-term	0.5	0.1	0.6	0.0	–0.1	0.5	0.5
Long-term	8.4	0.0	8.3	0.2	0.1	8.4	1.0
By interest rate type							
Fixed	5.3	0.4	5.6	0.0	–0.1	5.4	1.3
Other	3.6	–0.2	3.4	0.2	0.2	3.5	0.3
Non-financial corporations	66.1	0.1	66.5	1.7	–0.7	65.4	12.2
By currency							
US dollar	52.3	0.4	52.7	1.5	–0.5	52.2	8.9
Euro	2.5	–	2.6	–	–	2.6	0.8
Other currencies	11.3	–0.3	11.2	0.2	–0.2	10.7	2.5
By original maturity							
Short-term	0.1	–	0.1	–	–	0.1	0.1
Long-term	66.0	0.1	66.4	1.7	–0.7	65.4	12.1
By interest rate type							
Fixed	57.2	0.4	57.8	1.3	–1.1	56.5	9.8
Other	9.0	–0.4	8.7	0.4	0.4	9.0	2.4

Malaysia

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**350.0**	**…**	**343.2**	**…**	**…**	**…**	**…**
Financial corporations	64.9	…	53.1	…	…	…	…
Non-financial corporations	131.3	…	131.1	…	…	…	…
General government	153.8	…	159.1	…	…	…	…
Domestic debt securities	**312.1**	**–2.1**	**304.4**	**…**	**…**	**…**	**…**
Financial corporations	58.3	–12.0	45.6	…	…	…	…
Short-term	33.6	–11.7	21.6	…	…	…	…
Long-term	24.7	–0.2	24.0	…	…	…	…
Non-financial corporations	103.3	1.9	103.3	…	…	…	…
Short-term	1.7	0.0	1.6	…	…	…	…
Long-term	101.7	1.8	101.6	…	…	…	…
General government	150.5	8.1	155.6	…	…	…	…
Short-term	1.7	–0.1	1.5	…	…	…	…
Long-term	148.8	8.2	154.0	…	…	…	…
International debt securities	**42.7**	**1.0**	**43.7**	**1.1**	**–1.0**	**42.6**	**3.7**
Banks	11.8	1.0	12.8	0.8	0.6	13.3	1.3
By currency							
Local currency	–	–	–	–	–	–	–
US dollar	7.8	0.4	8.3	0.2	–0.1	8.2	0.4
Euro	–	0.1	0.1	0.0	0.0	0.1	0.1
Other foreign currencies	4.0	0.5	4.5	0.6	0.6	5.0	0.9
By original maturity							
Short-term	0.0	0.1	0.2	0.3	0.3	0.5	0.5
Long-term	11.8	0.9	12.7	0.5	0.3	12.9	0.9
By interest rate type							
Fixed	10.5	1.0	11.4	0.8	0.6	11.9	1.0
Other	1.4	0.1	1.4	–	–	1.4	0.3
Other financial corporations	23.1	–0.2	22.9	0.2	–1.0	21.8	1.2
By currency							
Local currency	…	…	…	…	…	…	…
US dollar	21.6	–0.2	21.4	–	–0.8	20.6	1.1
Euro	–	–	–	–	–	–	–
Other foreign currencies	1.5	–	1.5	0.2	–0.2	1.2	0.1
By original maturity							
Short-term	–	–	–	0.1	0.1	0.1	0.1
Long-term	23.1	–0.2	22.9	0.1	–1.2	21.6	1.1
By interest rate type							
Fixed	20.5	–0.2	20.3	0.2	–1.0	19.2	1.2
Other	2.6	–	2.6	–	–	2.6	–
Non-financial corporations	3.3	–	3.3	0.1	–0.5	2.8	–
By currency							
Local currency	–	–	–	–	–	–	–
US dollar	3.3	–	3.3	0.1	–0.5	2.8	–
Euro	…	…	…	…	…	…	…
Other foreign currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	3.3	–	3.3	0.1	–0.5	2.8	–
By interest rate type							
Fixed	3.2	–	3.2	0.1	–0.5	2.6	–
Other	0.1	–	0.1	–	–	0.1	–

Malaysia (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**4.5**	**0.3**	**4.7**	**–**	**–**	**4.7**	**1.2**
By currency							
Local currency	...	...	...	...	...	...	...
US dollar	4.1	0.3	4.3	–	–	4.3	1.2
Euro	–	–	–	–	–	–	–
Other foreign currencies	0.4	–	0.4	–	–	0.4	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	4.5	0.3	4.7	–	–	4.7	1.2
By interest rate type							
Fixed	4.1	0.3	4.3	–	–	4.3	1.2
Other	0.4	–	0.4	–	–	0.4	–
National issuers							
International debt securities	**59.1**	**1.1**	**60.2**	**1.6**	**–0.4**	**59.5**	**5.4**
Banks	12.9	1.0	13.9	0.9	0.9	14.7	1.9
By currency							
US dollar	8.9	0.4	9.3	0.2	0.2	9.5	0.9
Euro	–	0.1	0.1	0.0	0.0	0.1	0.1
Other currencies	4.0	0.5	4.5	0.6	0.6	5.1	0.9
By original maturity							
Short-term	–	0.1	0.1	0.4	0.4	0.6	0.6
Long-term	12.9	0.9	13.8	0.5	0.5	14.1	1.3
By interest rate type							
Fixed	11.5	1.0	12.5	0.9	0.9	13.3	1.6
Other	1.4	0.0	1.4	–	–	1.4	0.3
Other financial corporations	13.3	0.1	13.5	0.2	–1.0	12.4	1.1
By currency							
US dollar	11.9	0.1	12.0	–	–0.8	11.2	1.0
Euro	...	...	...	...	...	...	...
Other currencies	1.5	–	1.5	0.2	-0.2	1.2	0.1
By original maturity							
Short-term	–	–	–	0.1	0.1	0.1	0.1
Long-term	13.3	0.1	13.5	0.1	–1.2	12.2	1.0
By interest rate type							
Fixed	10.7	0.1	10.9	0.2	–1.0	9.8	1.1
Other	2.6	–	2.6	–	–	2.6	–
Non-financial corporations	28.4	–0.3	28.1	0.5	–0.2	27.7	1.2
By currency							
US dollar	16.9	0.0	16.9	0.1	–0.5	16.4	0.2
Euro	0.0	–	0.0	–	–	0.0	–
Other currencies	11.5	–0.3	11.2	0.4	0.3	11.3	1.0
By original maturity							
Short-term	0.0	0.0	0.0	–	–	0.0	–
Long-term	28.3	–0.3	28.1	0.5	–0.2	27.7	1.2
By interest rate type							
Fixed	25.0	–0.7	24.5	0.5	–0.2	24.1	0.9
Other	3.3	0.4	3.6	0.0	0.0	3.6	0.3

Mexico

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**–**	**...**	**–**	**...**	**...**	**...**	**...**
Financial corporations	–	...	–	...	...	...	...
Non-financial corporations	–	...	–	...	...	...	...
General government	–	...	–	...	...	...	...
Domestic debt securities	**596.1**	**9.9**	**590.0**	**...**	**...**	**...**	**...**
Financial corporations	162.5	3.4	161.5	...	...	...	...
Short-term	33.4	0.0	32.5	...	...	...	...
Long-term	129.1	3.4	129.1	...	...	...	...
Non-financial corporations	46.0	2.0	46.7	...	...	...	...
Short-term	0.6	0.4	1.0	...	...	...	...
Long-term	45.4	1.6	45.7	...	...	...	...
General government	387.6	4.6	381.8	...	...	...	...
Short-term	68.6	–0.1	66.6	...	...	...	...
Long-term	319.0	4.7	315.1	...	...	...	...
International debt securities	**199.7**	**7.8**	**208.5**	**0.7**	**–0.1**	**207.0**	**7.8**
Banks	12.4	–	12.4	–	–0.3	12.1	0.9
By currency							
Local currency	–	–	–	–	–	–	–
US dollar	12.4	–	12.4	–	–0.3	12.1	0.9
Euro	–	–	–	–	–	–	–
Other foreign currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	12.4	–	12.4	–	–0.3	12.1	0.9
By interest rate type							
Fixed	9.4	–	9.4	–	–0.3	9.1	0.9
Other	3.0	–	3.0	–	–	3.0	–
Other financial corporations	8.5	–0.2	8.3	–	–	8.2	–
By currency							
Local currency	0.9	–	0.9	–	–	0.9	–
US dollar	7.1	–0.2	6.9	–	–	6.9	–
Euro	0.4	–	0.4	–	–	0.4	–
Other foreign currencies	0.0	–	–	–	–	–	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	8.5	–0.2	8.3	–	–	8.2	–
By interest rate type							
Fixed	8.0	–0.2	7.8	–	–	7.8	–
Other	0.4	–	0.4	–	–	0.4	–
Non-financial corporations	116.9	7.3	124.9	0.7	0.3	123.9	5.6
By currency							
Local currency	12.9	1.2	13.8	–	–	12.7	0.6
US dollar	84.4	0.6	84.9	0.7	0.3	85.2	5.0
Euro	13.2	5.8	19.6	–	–	19.7	–
Other foreign currencies	6.4	-0.2	6.5	0.0	0.0	6.3	0.0
By original maturity							
Short-term	0.2	–	0.2	–	-0.1	0.1	0.1
Long-term	116.8	7.3	124.7	0.7	0.3	123.8	5.5
By interest rate type							
Fixed	109.7	4.7	115.1	0.7	0.3	114.1	3.8
Other	7.2	2.6	9.8	–	–	9.8	1.7

Mexico (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**61.9**	**0.6**	**62.9**	**–**	**-0.1**	**62.8**	**1.4**
By currency							
Local currency	...	...	...	...	...	...	...
US dollar	46.8	–	46.8	–	–	46.8	1.0
Euro	8.5	1.1	10.0	–	-0.1	9.9	–
Other foreign currencies	6.5	-0.4	6.2	–	–	6.2	0.4
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	61.9	0.6	62.9	–	-0.1	62.8	1.4
By interest rate type							
Fixed	61.9	0.6	62.9	–	-0.1	62.8	1.4
Other	–	–	–	–	–	–	–
National issuers							
International debt securities	**196.7**	**11.0**	**208.8**	**2.7**	**0.2**	**207.8**	**9.8**
Banks	2.9	1.0	3.8	1.3	–0.6	3.2	1.7
By currency							
US dollar	2.7	1.0	3.6	1.3	–0.6	3.0	1.7
Euro	0.0	0.0	0.0	–	–	0.0	0.0
Other currencies	0.2	–	0.2	–	–	0.2	–
By original maturity							
Short-term	1.0	1.0	1.9	1.3	–0.4	1.6	1.6
Long-term	1.9	–	1.9	0.0	–0.3	1.6	0.2
By interest rate type							
Fixed	2.7	1.0	3.6	1.3	–0.6	3.0	1.7
Other	0.2	–	0.2	–	–	0.2	–
Other financial corporations	6.0	–0.2	5.8	–	–	5.8	–
By currency							
US dollar	5.3	–0.2	5.1	–	–	5.1	–
Euro	0.1	–	0.1	–	–	0.1	–
Other currencies	0.6	–	0.6	–	–	0.6	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	6.0	–0.2	5.8	–	–	5.8	–
By interest rate type							
Fixed	5.7	–0.2	5.5	–	–	5.4	–
Other	0.3	–	0.3	–	–	0.3	–
Non-financial corporations	125.9	9.6	136.2	1.4	1.0	136.0	6.7
By currency							
US dollar	92.8	2.8	95.6	0.6	0.1	95.7	5.2
Euro	15.8	5.8	22.3	0.8	0.8	23.2	1.0
Other currencies	17.3	1.0	18.3	–	0.0	17.1	0.6
By original maturity							
Short-term	0.2	–	0.2	–	-0.1	0.1	0.1
Long-term	125.7	9.6	136.1	1.4	1.1	135.9	6.6
By interest rate type							
Fixed	119.2	7.0	127.0	0.6	0.1	126.0	5.0
Other	6.7	2.6	9.2	0.8	0.8	10.1	1.7

the Netherlands

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**2,007.9**	**...**	**2,101.6**	**...**	**...**	**...**	**...**
Financial corporations	1,537.3	...	1,614.2	...	...	...	...
Non-financial corporations	85.8	...	90.2	...	...	...	...
General government	384.8	...	397.2	...	...	...	...
Domestic debt securities	**...**	**...**	**...**	**...**	**...**	**...**	**...**
Financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
Non-financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
General government	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
International debt securities	**1,813.6**	**21.1**	**1,887.8**	**100.7**	**–5.6**	**1,874.3**	**295.1**
Banks	634.9	-4.9	646.4	48.8	–4.6	636.6	152.9
By currency							
Local currency	329.0	-7.1	334.9	15.9	-0.4	334.8	56.3
US dollar	177.6	3.7	181.2	21.9	–1.0	180.3	65.5
Euro	–	–	–	–	–	–	–
Other foreign currencies	128.4	-1.4	130.3	11.0	-3.2	121.6	31.1
By original maturity							
Short-term	45.3	-5.4	40.8	17.7	-1.6	38.8	38.6
Long-term	589.6	0.5	605.5	31.1	–3.0	597.8	114.3
By interest rate type							
Fixed	464.9	8.2	484.0	34.8	–9.8	469.7	110.5
Other	170.0	-13.1	162.3	14.1	5.2	166.9	42.4
Other financial corporations	1,029.4	18.9	1,080.7	35.5	-8.0	1,070.5	113.9
By currency							
Local currency	727.1	1.4	757.6	20.9	-2.0	756.5	61.8
US dollar	224.7	18.0	242.7	6.8	-6.5	236.2	39.2
Euro	...	...	...	...	...	...	...
Other foreign currencies	77.5	-0.6	80.4	7.8	0.5	77.7	12.8
By original maturity							
Short-term	21.7	-0.7	21.6	17.8	2.1	23.5	23.5
Long-term	1,007.7	19.6	1,059.1	17.8	-10.1	1,046.9	90.4
By interest rate type							
Fixed	583.8	20.1	620.4	28.6	-5.7	612.2	75.9
Other	445.5	-1.2	460.3	6.9	-2.3	458.3	37.9
Non-financial corporations	136.7	4.4	144.8	7.6	1.0	145.5	14.0
By currency							
Local currency	77.4	1.0	81.6	6.3	2.6	84.2	8.8
US dollar	47.4	3.8	51.2	1.2	–0.7	50.5	2.7
Euro	...	...	...	...	...	...	...
Other foreign currencies	11.9	–0.4	12.1	0.2	–0.8	10.8	2.5
By original maturity							
Short-term	8.3	-1.1	7.5	4.8	–0.2	7.3	7.3
Long-term	128.4	5.5	137.3	2.8	1.2	138.2	6.7
By interest rate type							
Fixed	122.8	3.4	129.6	6.8	0.2	129.5	13.5
Other	14.0	1.0	15.3	0.8	0.8	16.0	0.5

the Netherlands (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**12.6**	**2.8**	**15.8**	**8.7**	**5.9**	**21.7**	**14.4**
By currency							
Local currency	12.6	–	13.1	–	–	13.1	5.7
US dollar	–	2.7	2.7	8.3	5.5	8.3	8.3
Euro	...	...	...	...	...	...	...
Other foreign currencies	–	0.1	0.1	0.4	0.3	0.4	0.4
By original maturity							
Short-term	–	2.8	2.8	8.7	5.9	8.6	8.6
Long-term	12.6	–	13.1	–	–	13.1	5.7
By interest rate type							
Fixed	12.6	2.8	15.8	8.7	5.9	21.7	14.4
Other	–	–	–	–	–	–	–
National issuers							
International debt securities	**1,208.6**	**14.0**	**1,256.5**	**86.5**	**1.7**	**1,252.2**	**230.1**
Banks	608.6	–4.6	621.5	47.8	1.3	618.3	128.9
By currency							
US dollar	131.2	4.5	135.6	23.0	4.8	140.5	55.3
Euro	371.1	–6.7	379.0	14.9	0.1	379.5	46.5
Other currencies	106.4	-2.4	106.9	9.9	-3.6	98.3	27.2
By original maturity							
Short-term	48.1	–5.4	43.7	24.3	2.4	45.6	45.6
Long-term	560.5	0.8	577.8	23.5	–1.0	572.7	83.3
By interest rate type							
Fixed	371.6	7.0	387.4	35.8	–4.3	378.9	95.1
Other	236.9	-11.6	234.1	12.0	5.6	239.4	33.8
Other financial corporations	437.4	5.0	454.6	19.1	-10.2	443.4	70.4
By currency							
US dollar	134.9	2.0	136.9	6.8	-8.9	127.9	37.2
Euro	268.3	4.8	283.9	7.5	-3.7	280.4	23.1
Other currencies	34.3	-1.8	33.9	4.8	2.5	35.0	10.0
By original maturity							
Short-term	12.7	-0.7	12.2	9.4	1.2	13.3	13.3
Long-term	424.7	5.7	442.4	9.7	-11.4	430.1	57.1
By interest rate type							
Fixed	229.2	7.0	241.4	14.6	-6.7	233.7	47.1
Other	208.3	-1.9	213.2	4.5	-3.5	209.7	23.3
Non-financial corporations	150.0	10.8	164.5	10.9	4.7	168.8	16.5
By currency							
US dollar	64.4	9.0	73.4	1.9	–1.2	72.2	5.4
Euro	72.9	1.7	77.6	7.4	5.3	83.0	9.5
Other currencies	12.7	0.2	13.6	1.6	0.6	13.6	1.6
By original maturity							
Short-term	6.2	-1.5	4.9	3.1	0.1	5.0	5.0
Long-term	143.8	12.3	159.6	7.8	4.6	163.9	11.5
By interest rate type							
Fixed	139.4	9.3	152.1	9.6	3.4	155.2	15.1
Other	10.7	1.5	12.4	1.3	1.3	13.6	1.4

Poland

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**259.9**	**...**	**260.4**	**...**	**...**	**...**	**...**
Financial corporations	35.1	...	30.4	...	...	...	...
Non-financial corporations	29.4	...	30.2	...	...	...	...
General government	195.3	...	199.8	...	...	...	...
Domestic debt securities	**...**	**...**	**...**	**...**	**...**	**...**	**...**
Financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
Non-financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
General government	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
International debt securities	**62.1**	**–0.4**	**63.3**	**1.1**	**0.7**	**64.0**	**7.1**
Banks	1.9	–	1.9	–	–	1.9	0.8
By currency							
Local currency	0.1	–	0.1	–	–	0.1	–
US dollar	1.0	–	1.0	–	–	1.0	–
Euro	–	–	–	–	–	–	–
Other foreign currencies	0.8	–	0.8	–	–	0.8	0.8
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	1.9	–	1.9	–	–	1.9	0.8
By interest rate type							
Fixed	1.9	–	1.9	–	–	1.9	0.8
Other	–	–	–	–	–	–	–
Other financial corporations	2.6	0.1	2.7	–	–	2.7	0.1
By currency							
Local currency	0.3	–	0.3	–	–	0.3	–
US dollar	0.5	–	0.5	–	–	0.5	–
Euro	1.8	0.1	1.9	–	–	1.9	0.1
Other foreign currencies	–	–	0.0	–	–	0.0	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	2.6	0.1	2.7	–	–	2.7	0.1
By interest rate type							
Fixed	2.4	0.1	2.6	–	–	2.6	0.1
Other	0.2	–	0.2	–	–	0.2	–
Non-financial corporations	0.9	–	0.9	–	–	0.9	0.0
By currency							
Local currency	0.0	–	0.0	–	–	0.0	0.0
US dollar	0.7	–	0.7	–	–	0.7	–
Euro	0.2	–	0.2	–	–	0.2	–
Other foreign currencies	–	–	0.0	–	–	–	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	0.9	–	0.9	–	–	0.9	0.0
By interest rate type							
Fixed	0.9	–	0.9	–	–	0.9	0.0
Other	–	–	–	–	–	–	–

Poland (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**56.7**	**–0.5**	**57.7**	**1.1**	**0.7**	**58.4**	**6.2**
By currency							
Local currency	...	...	...	...	...	...	...
US dollar	15.2	–	15.2	–	–	15.2	2.5
Euro	33.7	1.1	36.2	1.1	1.1	37.4	3.4
Other foreign currencies	7.8	–1.6	6.3	–	–0.4	5.9	0.4
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	56.7	-0.5	57.7	1.1	0.7	58.4	6.2
By interest rate type							
Fixed	56.3	–0.5	57.3	1.1	1.1	58.4	6.2
Other	0.4	–	0.4	–	-0.4	–	–
National issuers							
International debt securities	**69.2**	**–0.4**	**70.7**	**1.2**	**0.2**	**70.8**	**9.5**
Banks	3.9	–	4.0	–	–	3.9	2.3
By currency							
US dollar	1.0	–	1.0	–	–	1.0	–
Euro	1.5	–	1.5	–	–	1.5	0.9
Other currencies	1.4	–	1.5	–	–	1.4	1.4
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	3.9	–	4.0	–	–	3.9	2.3
By interest rate type							
Fixed	3.9	–	4.0	–	–	3.9	2.3
Other	–	–	–	–	–	–	–
Other financial corporations	1.6	–	1.7	0.1	0.1	1.7	0.8
By currency							
US dollar	–	–	–	–	–	–	–
Euro	0.8	–	0.8	0.1	0.1	0.9	0.3
Other currencies	0.8	–	0.8	–	–	0.8	0.5
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	1.6	–	1.7	0.1	0.1	1.7	0.8
By interest rate type							
Fixed	1.5	–	1.5	0.1	0.1	1.6	0.8
Other	0.1	–	0.1	–	–	0.1	–
Non-financial corporations	7.0	0.1	7.3	–	–0.6	6.7	0.1
By currency							
US dollar	1.7	–	1.7	–	–	1.7	–
Euro	5.1	0.1	5.3	–	–0.3	5.0	0.1
Other currencies	0.3	–	0.3	–	–0.3	–	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	7.0	0.1	7.3	–	–0.6	6.7	0.1
By interest rate type							
Fixed	6.6	0.1	6.9	–	–0.3	6.5	0.1
Other	0.4	–	0.4	–	–0.3	0.1	–

Russia

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**401.6**	**...**	**415.4**	**...**	**...**	**...**	**...**
Financial corporations	130.2	...	134.9	...	...	...	...
Non-financial corporations	144.9	...	148.5	...	...	...	...
General government	126.6	...	132.0	...	...	...	...
Domestic debt securities	**207.1**	**8.0**	**225.7**	**...**	**...**	**...**	**...**
Financial corporations	57.1	2.4	62.4	...	...	...	...
Short-term	–	–	–	...	...	...	...
Long-term	57.1	2.4	62.4	...	...	...	...
Non-financial corporations	62.4	2.8	68.3	...	...	...	...
Short-term	–	–	–	...	...	...	...
Long-term	62.4	2.8	68.3	...	...	...	...
General government	87.6	2.9	95.0	...	...	...	...
Short-term	–	–	–	...	...	...	...
Long-term	87.6	2.9	95.0	...	...	...	...
International debt securities	**110.0**	**–2.2**	**108.6**	**–**	**–3.4**	**104.3**	**7.1**
Banks	36.7	-0.2	36.9	–	-2.6	34.0	1.2
By currency							
Local currency	0.6	-0.1	0.5	–	–	0.5	0.0
US dollar	29.1	-0.1	29.0	–	-0.7	28.3	0.4
Euro	2.7	–	2.8	–	–	2.8	–
Other foreign currencies	4.4	–	4.6	–	-1.9	2.4	0.8
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	36.7	-0.2	36.9	–	-2.6	34.0	1.2
By interest rate type							
Fixed	35.5	-0.2	35.6	–	-2.6	32.8	1.2
Other	1.2	0.0	1.2	–	–	1.2	–
Other financial corporations	5.3	0.0	5.4	–	-0.3	5.1	1.2
By currency							
Local currency	0.5	0.0	0.5	–	–	0.4	0.0
US dollar	4.6	–	4.6	–	-0.3	4.4	1.2
Euro	0.2	–	0.2	–	–	0.2	–
Other foreign currencies	–	–	0.0	–	–	0.0	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	5.3	0.0	5.4	–	-0.3	5.1	1.2
By interest rate type							
Fixed	4.9	0.0	4.9	–	-0.3	4.6	1.2
Other	0.4	–	0.5	–	–	0.5	–
Non-financial corporations	34.5	–	34.8	–	–	34.5	3.5
By currency							
Local currency	1.3	–	1.4	–	–	1.2	0.3
US dollar	27.9	–	27.9	–	–	27.9	3.1
Euro	3.1	–	3.2	–	–	3.2	–
Other foreign currencies	2.2	–	2.3	–	–	2.2	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	34.5	–	34.8	–	–	34.5	3.5
By interest rate type							
Fixed	34.0	–	34.3	–	–	34.0	3.5
Other	0.5	–	0.5	–	–	0.5	–

Russia (continued)

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**33.4**	**–2.0**	**31.6**	**–**	**–0.6**	**30.7**	**1.2**
By currency							
Local currency	1.5	–	1.6	–	–	1.4	–
US dollar	30.7	-2.0	28.7	–	-0.6	28.1	1.2
Euro	1.2	–	1.3	–	–	1.3	–
Other foreign currencies	0.0	–	–	–	–	–	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	33.4	–2.0	31.6	–	–0.6	30.7	1.2
By interest rate type							
Fixed	33.4	–2.0	31.6	–	–0.6	30.7	1.2
Other	–	–	–	–	–	–	–
National issuers							
International debt securities	**237.4**	**–5.2**	**233.9**	**1.8**	**–5.2**	**227.1**	**17.3**
Banks	94.2	-0.6	94.1	1.0	-2.4	90.9	4.1
By currency							
US dollar	79.1	-0.4	78.7	1.0	-1.2	77.4	1.3
Euro	5.8	0.0	6.0	0.0	0.0	6.0	0.6
Other currencies	9.3	-0.2	9.5	–	-1.2	7.5	2.3
By original maturity							
Short-term	0.3	-0.2	0.1	–	–	0.1	–
Long-term	93.9	-0.5	94.0	1.0	-2.4	90.8	4.1
By interest rate type							
Fixed	91.7	-0.6	91.6	1.0	-2.4	88.6	4.1
Other	2.4	-0.1	2.5	0.0	0.0	2.3	0.0
Other financial corporations	5.6	0.0	5.7	0.0	–0.2	5.4	1.1
By currency							
US dollar	4.8	–	4.8	–	-0.3	4.6	1.1
Euro	0.2	–	0.3	–	–	0.3	–
Other currencies	0.5	0.0	0.6	0.0	0.0	0.5	0.0
By original maturity							
Short-term	0.0	0.0	–	0.0	0.0	0.0	0.0
Long-term	5.6	0.1	5.7	0.0	–0.2	5.4	1.1
By interest rate type							
Fixed	4.7	0.0	4.8	0.0	–0.2	4.5	1.1
Other	0.9	–	0.9	0.0	0.0	0.9	–
Non-financial corporations	104.2	–2.6	102.5	0.8	–1.9	100.1	10.9
By currency							
US dollar	82.7	-1.6	81.1	0.8	-0.9	80.3	10.2
Euro	14.8	–1.0	14.4	–	–	14.4	–
Other currencies	6.7	–	7.0	–	–1.0	5.4	0.6
By original maturity							
Short-term	1.5	–	1.5	0.1	-0.1	1.4	1.4
Long-term	102.7	–2.6	101.0	0.6	–1.8	98.6	9.4
By interest rate type							
Fixed	99.6	–1.1	99.4	0.8	–1.9	97.0	10.8
Other	4.6	-1.5	3.1	–	–	3.0	0.1

Saudi Arabia

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**10.5**	**...**	**11.0**	**...**	**...**	**...**	**...**
Financial corporations	...	...	...	...	...	...	...
Non-financial corporations	...	...	...	...	...	...	...
General government	10.5	...	11.0	...	...	...	...
Domestic debt securities	**10.5**	**0.6**	**11.0**	**...**	**...**	**...**	**...**
Financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
Non-financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
General government	10.5	0.6	11.0	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	10.5	0.6	11.0	...	...	...	...
International debt securities	**8.9**	**–**	**8.9**	**–**	**–**	**8.9**	**0.6**
Banks	1.5	–	1.5	–	–	1.4	0.6
By currency							
Local currency	0.2	–	0.2	–	–	0.2	–
US dollar	1.2	–	1.2	–	–	1.2	0.6
Euro	–	–	–	–	–	–	–
Other foreign currencies	0.1	–	0.1	–	–	0.1	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	1.5	–	1.5	–	–	1.4	0.6
By interest rate type							
Fixed	0.6	–	0.6	–	–	0.6	0.6
Other	0.9	–	0.9	–	–	0.8	–
Other financial corporations	1.0	–	1.0	–	–	1.0	–
By currency							
Local currency	1.0	–	1.0	–	–	1.0	–
US dollar	...	...	...	...	...	...	...
Euro	...	...	...	...	...	...	...
Other foreign currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	1.0	–	1.0	–	–	1.0	–
By interest rate type							
Fixed	–	–	–	–	–	–	–
Other	1.0	–	1.0	–	–	1.0	–
Non-financial corporations	6.5	–	6.5	–	–	6.5	–
By currency							
Local currency	–	–	–	–	–	–	–
US dollar	6.3	–	6.3	–	–	6.3	–
Euro	...	...	...	...	...	...	...
Other foreign currencies	0.2	–	0.2	–	–	0.2	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	6.5	–	6.5	–	–	6.5	–
By interest rate type							
Fixed	6.3	–	6.3	–	–	6.3	–
Other	0.2	–	0.2	–	–	0.2	–

Saudi Arabia (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding: Total	Amount outstanding: Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**...**	**...**	**...**	**...**	**...**	**...**	**...**
By currency							
Local currency	...	...	...	...	...	...	...
US dollar	...	...	...	...	...	...	...
Euro	...	...	...	...	...	...	...
Other foreign currencies	...	...	...	...	...	...	...
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
By interest rate type							
Fixed	...	...	...	...	...	...	...
Other	...	...	...	...	...	...	...
National issuers							
International debt securities	**16.3**	**0.0**	**16.4**	**0.0**	**–1.5**	**14.8**	**1.0**
Banks	2.1	0.0	2.1	0.0	0.0	2.1	0.0
By currency							
US dollar	1.8	–	1.8	–	–	1.8	–
Euro	...	...	...	...	...	...	...
Other currencies	0.3	0.0	0.3	0.0	0.0	0.3	0.0
By original maturity							
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	2.1	–	2.1	–	–	2.0	–
By interest rate type							
Fixed	1.3	0.0	1.3	0.0	0.0	1.3	0.0
Other	0.8	–	0.8	–	–	0.7	–
Other financial corporations	1.0	–	1.0	–	–	1.0	–
By currency							
US dollar	0.0	–	0.0	–	–	0.0	–
Euro	...	...	...	...	...	...	...
Other currencies	1.0	–	1.0	–	–	1.0	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	1.0	–	1.0	–	–	1.0	–
By interest rate type							
Fixed	0.0	–	0.0	–	–	0.0	–
Other	1.0	–	1.0	–	–	1.0	–
Non-financial corporations	13.2	0.0	13.3	–	–1.5	11.7	1.0
By currency							
US dollar	12.2	0.0	12.2	–	–1.5	10.7	1.0
Euro	0.8	–	0.8	–	–	0.8	–
Other currencies	0.2	–	0.2	–	–	0.2	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	13.2	0.0	13.3	–	–1.5	11.7	1.0
By interest rate type							
Fixed	12.7	0.0	12.8	–	–1.5	11.3	1.0
Other	0.5	–	0.5	–	–	0.5	–

Singapore

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**331.4**	**...**	**352.9**	**...**	**...**	**...**	**...**
Financial corporations	163.7	...	173.0	...	...	...	...
Non-financial corporations	95.0	...	101.7	...	...	...	...
General government	72.6	...	78.2	...	...	...	...
Domestic debt securities	**72.6**	**3.9**	**78.2**	**...**	**...**	**...**	**...**
Financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
Non-financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
General government	72.6	3.9	78.2	...	...	...	...
Short-term	5.8	0.1	6.1	...	...	...	...
Long-term	66.8	3.8	72.1	...	...	...	...
International debt securities	**111.0**	**5.9**	**117.8**	**11.7**	**-2.4**	**113.5**	**27.6**
Banks	61.5	3.0	65.2	9.5	-0.8	63.4	22.5
By currency							
Local currency	3.4	0.7	4.1	0.1	-0.1	3.8	0.8
US dollar	39.2	-0.1	39.1	6.4	0.7	39.9	7.9
Euro	0.7	0.0	0.7	0.0	-0.1	0.7	0.2
Other foreign currencies	18.3	2.4	21.2	2.9	-1.3	19.1	13.6
By original maturity							
Short-term	20.3	1.4	22.2	5.6	-2.6	19.1	19.1
Long-term	41.2	1.6	43.0	3.9	1.9	44.3	3.5
By interest rate type							
Fixed	51.7	1.6	53.6	7.9	-1.0	51.8	17.1
Other	9.8	1.5	11.6	1.6	0.2	11.5	5.5
Other financial corporations	24.9	0.7	25.7	2.1	-1.4	24.2	1.4
By currency							
Local currency	2.2	-0.1	2.2	–	-0.2	1.9	–
US dollar	18.7	0.7	19.4	1.9	-1.1	18.3	1.3
Euro	0.2	–	0.2	–	–	0.2	–
Other foreign currencies	3.8	0.1	4.0	0.2	-0.1	3.7	0.1
By original maturity							
Short-term	1.0	0.0	1.1	1.1	0.0	1.1	1.1
Long-term	23.9	0.6	24.6	1.1	-1.4	23.1	0.4
By interest rate type							
Fixed	23.0	0.8	23.9	2.1	-1.4	22.4	1.4
Other	1.9	-0.2	1.8	–	–	1.8	–
Non-financial corporations	24.5	2.2	26.9	0.1	-0.3	26.0	3.7
By currency							
Local currency	8.8	1.4	10.3	–	–	9.8	1.6
US dollar	12.7	0.9	13.5	–	-0.3	13.3	1.6
Euro	–	–	–	–	–	–	–
Other foreign currencies	3.1	0.0	3.1	0.1	0.0	2.9	0.5
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	24.5	2.2	26.9	0.1	-0.3	26.0	3.7
By interest rate type							
Fixed	17.7	1.3	19.0	0.1	-0.2	18.5	2.4
Other	6.9	1.0	7.9	–	-0.1	7.4	1.3

Singapore (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**–**	**–**	**–**	**–**	**–**	**–**	**–**
By currency							
Local currency	...	...	...	...	...	...	...
US dollar	–	–	–	–	–	–	–
Euro	–	–	–	–	–	–	–
Other foreign currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	–	–	–	–	–	–	–
By interest rate type							
Fixed	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–
National issuers							
International debt securities	**89.8**	**2.6**	**93.6**	**6.1**	**–4.8**	**87.4**	**19.4**
Banks	37.8	0.5	39.0	4.8	–2.4	35.9	12.7
By currency							
US dollar	21.3	-0.2	21.1	2.6	-1.0	20.0	3.4
Euro	0.0	0.1	0.1	0.0	0.0	0.1	0.1
Other currencies	16.5	0.6	17.8	2.1	–1.3	15.8	9.2
By original maturity							
Short-term	13.1	1.0	14.5	3.3	–2.7	11.6	11.6
Long-term	24.7	-0.5	24.4	1.5	0.3	24.3	1.1
By interest rate type							
Fixed	29.6	–0.8	29.2	4.3	–1.7	27.0	7.3
Other	8.2	1.3	9.7	0.5	-0.7	8.9	5.4
Other financial corporations	19.4	0.0	19.5	1.2	-1.8	17.6	3.1
By currency							
US dollar	13.8	-0.1	13.7	0.9	-1.6	12.2	2.8
Euro	1.4	–	1.4	–	–	1.4	–
Other currencies	4.1	0.1	4.4	0.2	-0.2	4.0	0.3
By original maturity							
Short-term	1.0	0.0	1.1	1.1	0.0	1.1	1.1
Long-term	18.3	0.0	18.5	0.1	-1.8	16.5	2.1
By interest rate type							
Fixed	16.3	0.1	16.6	1.2	-1.8	14.7	2.4
Other	3.0	-0.1	2.9	–	–	2.9	0.7
Non-financial corporations	32.7	2.1	35.1	0.1	–0.6	33.9	3.6
By currency							
US dollar	17.3	1.2	18.5	–	–0.2	18.3	1.7
Euro	1.6	–	1.7	–	–	1.7	–
Other currencies	13.8	0.9	14.9	0.1	-0.4	13.9	1.9
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	32.7	2.1	35.1	0.1	–0.6	33.9	3.6
By interest rate type							
Fixed	24.1	1.4	25.7	0.1	–0.6	24.8	2.3
Other	8.6	0.8	9.5	–	0.0	9.1	1.3

South Africa

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**–**	**...**	**–**	**...**	**...**	**...**	**...**
Financial corporations	–	...	–	...	...	...	...
Non-financial corporations	–	...	–	...	...	...	...
General government	–	...	–	...	...	...	...
Domestic debt securities	**195.1**	**5.4**	**200.1**	**...**	**...**	**...**	**...**
Financial corporations	39.9	0.7	40.5	...	...	...	...
Short-term	6.4	-0.1	6.3	...	...	...	...
Long-term	33.5	0.8	34.2	...	...	...	...
Non-financial corporations	23.7	0.8	24.4	...	...	...	...
Short-term	0.8	0.1	0.9	...	...	...	...
Long-term	22.9	0.7	23.5	...	...	...	...
General government	131.5	3.9	135.2	...	...	...	...
Short-term	16.6	–0.3	16.3	...	...	...	...
Long-term	114.9	4.2	118.9	...	...	...	...
International debt securities	**31.7**	**0.6**	**32.5**	**0.2**	**–1.1**	**30.9**	**4.2**
Banks	4.6	0.3	4.9	0.1	–0.9	4.0	1.4
By currency							
Local currency	0.3	0.0	0.3	0.0	0.0	0.3	–
US dollar	2.8	0.3	3.1	0.1	–0.5	2.6	1.3
Euro	0.1	0.0	0.1	–	–	0.1	0.0
Other foreign currencies	1.3	0.0	1.4	–	–0.4	0.9	0.0
By original maturity							
Short-term	1.2	–0.2	0.9	0.1	–0.5	0.4	0.4
Long-term	3.4	0.5	4.0	0.0	–0.4	3.5	0.9
By interest rate type							
Fixed	4.4	0.3	4.8	0.1	–0.9	3.8	1.3
Other	0.1	0.0	0.2	–	0.0	0.2	0.1
Other financial corporations	3.8	0.1	3.9	–	0.0	3.7	0.2
By currency							
Local currency	1.2	–	1.2	–	0.0	1.0	0.1
US dollar	2.7	–	2.7	–	–	2.7	0.1
Euro	–	0.1	0.1	–	–	0.1	–
Other foreign currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	0.0	–	0.0	–	–	0.0	0.0
Long-term	3.8	0.1	3.9	–	0.0	3.7	0.2
By interest rate type							
Fixed	2.7	–	2.7	–	–	2.7	0.0
Other	1.1	0.1	1.2	–	0.0	1.0	0.2
Non-financial corporations	11.3	0.2	11.6	0.1	–0.2	11.2	1.8
By currency							
Local currency	2.2	0.0	2.2	0.0	-0.1	1.8	–
US dollar	7.2	–0.1	7.1	0.1	–0.1	7.0	1.4
Euro	2.0	0.3	2.3	–	–	2.3	0.4
Other foreign currencies	0.0	–	0.0	–	–	0.0	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	11.3	0.2	11.6	0.1	–0.2	11.2	1.8
By interest rate type							
Fixed	9.6	0.2	9.8	0.1	–0.1	9.6	1.4
Other	1.8	–	1.8	–	–0.1	1.6	0.4

South Africa (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**12.0**	**–**	**12.0**	**–**	**–**	**12.0**	**0.8**
By currency							
Local currency	...	...	...	...	...	...	...
US dollar	10.4	–	10.4	–	–	10.4	–
Euro	1.3	–	1.4	–	–	1.4	0.8
Other foreign currencies	0.2	–	0.2	–	–	0.3	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	12.0	–	12.0	–	–	12.0	0.8
By interest rate type							
Fixed	12.0	–	12.0	–	–	12.0	0.8
Other	–	–	–	–	–	–	–
National issuers							
International debt securities	**57.4**	**1.4**	**59.8**	**3.5**	**1.8**	**60.7**	**5.2**
Banks	15.1	1.5	17.1	0.4	–0.7	16.1	2.2
By currency							
US dollar	5.4	0.3	5.7	0.2	–0.4	5.2	1.5
Euro	2.0	–0.1	2.0	0.0	0.0	2.0	0.4
Other currencies	7.7	1.3	9.5	0.2	–0.3	8.8	0.3
By original maturity							
Short-term	1.2	–0.2	1.0	0.1	–0.5	0.5	0.5
Long-term	13.9	1.6	16.1	0.3	–0.2	15.6	1.7
By interest rate type							
Fixed	7.8	0.7	8.7	0.4	–0.7	7.9	1.6
Other	7.3	0.8	8.4	0.0	0.0	8.2	0.6
Other financial corporations	6.0	–	6.2	0.5	0.4	6.4	0.1
By currency							
US dollar	0.6	–	0.6	–	–0.1	0.5	–
Euro	2.0	–	2.1	–	–	2.1	–
Other currencies	3.4	–	3.5	0.5	0.5	3.8	0.1
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	6.0	–	6.2	0.5	0.4	6.4	0.1
By interest rate type							
Fixed	1.3	–	1.4	–	–0.1	1.2	–
Other	4.6	–	4.8	0.5	0.5	5.2	0.1
Non-financial corporations	24.3	–0.1	24.4	2.5	2.1	26.3	1.9
By currency							
US dollar	16.4	–0.1	16.3	1.3	1.1	17.5	1.5
Euro	4.3	0.0	4.5	1.2	1.2	5.7	0.4
Other currencies	3.5	0.0	3.6	0.0	–0.3	3.1	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	24.3	–0.1	24.4	2.5	2.1	26.3	1.9
By interest rate type							
Fixed	20.6	–0.1	20.6	1.3	1.1	21.6	1.4
Other	3.7	–	3.8	1.2	1.0	4.7	0.6

Spain

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**1,791.8**	**...**	**1,850.7**	**...**	**...**	**...**	**...**
Financial corporations	811.8	...	819.9	...	...	...	...
Non-financial corporations	25.6	...	27.5	...	...	...	...
General government	954.4	...	1,003.3	...	...	...	...
Domestic debt securities	**...**	**...**	**...**	**...**	**...**	**...**	**...**
Financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
Non-financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
General government	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
International debt securities	**582.9**	**–12.9**	**591.4**	**16.1**	**–7.3**	**584.2**	**101.9**
Banks	133.1	–6.4	131.6	9.7	1.7	133.5	31.4
By currency							
Local currency	124.7	–6.1	123.5	8.9	1.6	125.3	30.6
US dollar	6.4	–0.2	6.3	0.5	0.0	6.2	0.5
Euro	–	...	–	...	...	–	–
Other foreign currencies	2.0	–0.2	1.9	0.3	0.2	2.0	0.3
By original maturity							
Short-term	10.8	–3.7	7.4	6.3	2.8	10.2	10.2
Long-term	122.3	–2.7	124.2	3.3	–1.0	123.3	21.2
By interest rate type							
Fixed	104.5	–6.6	101.8	9.6	1.8	103.7	30.1
Other	28.5	0.2	29.8	0.1	0.0	29.8	1.3
Other financial corporations	385.5	–6.1	393.8	5.3	–5.6	388.1	66.9
By currency							
Local currency	345.0	-3.5	355.2	4.8	–5.2	350.4	57.8
US dollar	29.1	-1.6	27.5	0.4	-0.4	27.2	8.1
Euro	...	...	...	...	...	...	...
Other foreign currencies	11.5	-1.0	11.0	0.2	0.0	10.5	0.9
By original maturity							
Short-term	2.3	-1.2	1.2	0.7	0.4	1.6	1.6
Long-term	383.2	–4.9	392.6	4.7	–6.0	386.5	65.3
By interest rate type							
Fixed	216.4	-7.5	216.5	2.8	-7.0	209.3	55.2
Other	169.2	1.5	177.3	2.5	1.3	178.9	11.7
Non-financial corporations	22.1	1.2	24.1	1.0	–0.6	23.5	2.5
By currency							
Local currency	20.5	1.4	22.8	1.0	–0.6	22.2	2.5
US dollar	1.4	–0.2	1.2	0.0	0.0	1.2	0.0
Euro	...	...	...	...	...	...	...
Other foreign currencies	0.2	–	0.2	–	0.0	0.2	0.0
By original maturity							
Short-term	2.0	-0.2	1.8	0.3	-0.2	1.6	1.6
Long-term	20.1	1.4	22.3	0.7	–0.4	21.9	0.9
By interest rate type							
Fixed	14.0	1.4	15.9	1.0	–0.1	15.8	2.3
Other	8.1	-0.2	8.2	–	–0.6	7.6	0.2

Spain (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**42.2**	**-1.6**	**41.9**	**0.0**	**-2.8**	**39.1**	**1.2**
By currency							
Local currency	34.2	-1.6	33.9	–	-2.4	31.5	1.0
US dollar	6.1	0.0	6.2	0.0	0.0	6.2	–
Euro	...	...	...	...	...	...	...
Other foreign currencies	1.8	–	1.9	–	-0.4	1.4	0.2
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	42.2	-1.6	41.9	0.0	-2.8	39.1	1.2
By interest rate type							
Fixed	40.9	-1.6	40.7	0.0	-2.8	37.8	0.7
Other	1.2	–	1.3	–	0.0	1.3	0.5
National issuers							
International debt securities	**939.3**	**–18.1**	**954.0**	**30.7**	**–8.1**	**943.2**	**127.0**
Banks	440.6	–12.3	442.6	19.5	0.6	441.1	54.5
By currency							
US dollar	105.2	–2.8	102.4	6.0	3.0	105.4	11.3
Euro	270.8	–10.6	270.9	12.7	0.9	272.2	41.6
Other currencies	64.6	1.0	69.3	0.8	–3.3	63.5	1.6
By original maturity							
Short-term	15.7	–4.4	11.7	7.4	2.6	14.3	14.2
Long-term	424.9	–7.9	430.9	12.2	–2.0	426.8	40.3
By interest rate type							
Fixed	220.6	–6.2	221.2	15.1	3.9	224.5	45.3
Other	219.9	–6.1	221.4	4.4	–3.3	216.6	9.1
Other financial corporations	284.9	-6.2	289.6	3.1	–7.5	282.2	51.9
By currency							
US dollar	11.5	-0.6	10.8	0.4	–0.3	10.5	4.5
Euro	268.0	-4.4	274.3	2.6	-7.0	267.6	46.4
Other currencies	5.5	-1.1	4.5	0.2	–0.2	4.1	1.0
By original maturity							
Short-term	2.1	-1.0	1.1	0.7	0.5	1.6	1.6
Long-term	282.8	-5.2	288.5	2.4	–7.9	280.6	50.3
By interest rate type							
Fixed	140.9	-6.3	139.8	1.7	–7.6	132.1	41.9
Other	144.0	0.1	149.8	1.4	0.1	150.1	10.0
Non-financial corporations	171.0	2.0	179.4	8.0	1.6	180.2	19.5
By currency							
US dollar	26.5	–2.1	24.4	0.1	0.0	24.4	3.0
Euro	118.6	4.5	127.9	7.7	1.5	129.6	16.2
Other currencies	25.9	–0.3	27.0	0.2	0.2	26.3	0.4
By original maturity							
Short-term	7.0	0.3	7.6	5.2	0.5	8.0	8.0
Long-term	164.1	1.7	171.8	2.8	1.2	172.2	11.5
By interest rate type							
Fixed	151.5	2.4	159.4	7.8	1.9	160.6	19.1
Other	19.5	-0.3	19.9	0.3	–0.3	19.6	0.5

Sweden

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**720.1**	**...**	**750.1**	**...**	**...**	**...**	**...**
Financial corporations	554.1	...	575.8	...	...	...	...
Non-financial corporations	–	...	–	...	...	...	...
General government	166.0	...	174.3	...	...	...	...
Domestic debt securities	**336.0**	**2.3**	**354.7**	**...**	**...**	**...**	**...**
Financial corporations	220.8	-4.9	226.5	...	...	...	...
Short-term	11.3	-0.6	11.3	...	...	...	...
Long-term	209.4	-4.3	215.2	...	...	...	...
Non-financial corporations	–	–	–	...	...	...	...
Short-term	–	–	–	...	...	...	...
Long-term	...	...	...	...	...	...	...
General government	115.3	7.2	128.2	...	...	...	...
Short-term	14.7	3.7	19.2	...	...	...	...
Long-term	100.5	3.5	109.0	...	...	...	...
International debt securities	**446.6**	**1.5**	**459.3**	**44.8**	**7.4**	**463.2**	**108.7**
Banks	194.8	2.8	203.3	22.7	2.1	204.1	56.0
By currency							
Local currency	12.3	0.1	13.0	1.2	0.2	12.9	4.6
US dollar	58.4	0.9	59.3	4.9	2.6	61.9	11.4
Euro	93.1	-3.4	93.4	9.8	0.1	93.6	25.1
Other foreign currencies	31.0	5.2	37.6	6.7	–0.8	35.7	15.0
By original maturity							
Short-term	20.6	2.0	23.5	13.2	–0.1	23.1	23.1
Long-term	174.2	0.8	179.7	9.5	2.1	180.9	32.9
By interest rate type							
Fixed	165.1	0.3	170.0	18.5	–0.9	168.2	44.0
Other	29.7	2.6	33.3	4.2	3.0	35.9	12.0
Other financial corporations	128.5	5.0	136.1	11.6	0.0	134.4	32.1
By currency							
Local currency	19.8	1.4	22.1	2.8	0.6	22.3	4.7
US dollar	45.8	2.3	48.0	6.1	–0.6	47.5	14.2
Euro	31.5	1.2	34.0	1.5	1.0	35.0	5.2
Other foreign currencies	31.4	0.2	31.9	1.1	–1.0	29.6	8.0
By original maturity							
Short-term	4.5	1.1	5.6	4.0	–0.1	5.5	5.5
Long-term	124.0	4.0	130.4	7.5	0.1	128.9	26.7
By interest rate type							
Fixed	95.1	1.7	98.5	8.7	0.1	97.3	21.8
Other	33.4	3.3	37.6	2.8	0.0	37.1	10.3
Non-financial corporations	56.5	1.5	60.1	4.6	2.6	62.4	7.2
By currency							
Local currency	9.0	0.5	9.9	1.0	0.6	10.3	1.9
US dollar	7.7	0.8	8.5	0.4	–0.1	8.5	1.3
Euro	35.4	0.1	37.0	3.0	2.0	39.0	3.6
Other foreign currencies	4.4	0.1	4.6	0.2	0.1	4.6	0.4
By original maturity							
Short-term	1.2	0.1	1.4	1.3	0.1	1.5	1.4
Long-term	55.2	1.4	58.7	3.3	2.6	60.9	5.8
By interest rate type							
Fixed	48.5	1.2	51.5	1.9	0.5	51.8	4.8
Other	8.0	0.3	8.6	2.6	2.2	10.6	2.4

Sweden (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**66.8**	**–7.9**	**59.9**	**6.1**	**2.7**	**62.3**	**13.3**
By currency							
Local currency	10.1	1.0	11.6	0.3	0.0	11.4	0.6
US dollar	44.1	–8.9	35.2	5.3	2.6	37.8	12.0
Euro	11.2	–	11.7	–	0.0	11.7	0.1
Other foreign currencies	1.4	–	1.4	0.5	0.1	1.4	0.6
By original maturity							
Short-term	9.1	-6.4	2.7	5.1	2.5	5.2	5.2
Long-term	57.7	–1.5	57.2	0.9	0.2	57.1	8.1
By interest rate type							
Fixed	62.7	–8.4	55.1	5.3	2.0	57.0	12.8
Other	4.1	0.5	4.8	0.8	0.7	5.3	0.6
National issuers							
International debt securities	**459.6**	**0.6**	**471.9**	**48.0**	**8.5**	**476.9**	**115.8**
Banks	220.4	3.8	230.7	25.9	3.2	232.6	63.2
By currency							
US dollar	62.6	2.0	64.7	5.3	2.8	67.4	11.9
Euro	115.3	–3.3	116.6	11.5	–0.2	116.5	31.5
Other currencies	42.4	5.0	49.4	9.1	0.6	48.6	19.8
By original maturity							
Short-term	23.1	2.5	26.5	16.8	1.2	27.4	27.4
Long-term	197.3	1.3	204.2	9.1	2.0	205.2	35.8
By interest rate type							
Fixed	186.2	0.7	192.3	22.1	0.5	191.9	50.0
Other	34.1	3.1	38.4	3.8	2.7	40.7	13.2
Other financial corporations	112.3	6.6	120.9	11.2	1.0	120.3	28.2
By currency							
US dollar	44.0	2.2	46.3	6.1	–0.1	46.2	14.2
Euro	20.8	2.6	24.2	1.6	1.4	25.6	3.2
Other currencies	47.4	1.9	50.4	3.5	–0.3	48.5	10.8
By original maturity							
Short-term	4.0	1.1	5.2	3.1	–0.8	4.4	4.3
Long-term	108.3	5.5	115.7	8.1	1.7	115.9	23.9
By interest rate type							
Fixed	82.7	3.6	87.5	7.9	–0.2	86.1	20.0
Other	29.5	3.0	33.4	3.3	1.2	34.2	8.2
Non-financial corporations	60.2	–2.0	60.4	4.8	1.7	61.8	11.1
By currency							
US dollar	7.4	–1.1	6.4	0.4	–0.5	5.8	1.4
Euro	36.7	–1.4	36.7	2.7	1.4	38.2	5.9
Other currencies	16.1	0.5	17.4	1.8	0.8	17.8	3.8
By original maturity							
Short-term	1.7	0.1	1.8	2.2	0.8	2.6	2.5
Long-term	58.5	–2.1	58.6	2.6	0.9	59.2	8.5
By interest rate type							
Fixed	48.1	–1.8	48.1	2.8	0.7	48.6	6.4
Other	12.1	–0.2	12.3	2.0	1.0	13.2	4.7

Switzerland

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**–**	**...**	**–**	**...**	**...**	**...**	**...**
Financial corporations	–	...	–	...	...	...	...
Non-financial corporations	–	...	–	...	...	...	...
General government	–	...	–	...	...	...	...
Domestic debt securities	**213.8**	**–5.2**	**218.3**	**...**	**...**	**...**	**...**
Financial corporations	89.8	3.8	97.7	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	89.8	3.8	97.7	...	...	...	...
Non-financial corporations	18.3	-2.1	17.0	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	18.3	-2.1	17.0	...	...	...	...
General government	105.7	–6.9	103.6	...	...	...	...
Short-term	10.7	–2.9	8.2	...	...	...	...
Long-term	95.1	–4.0	95.4	...	...	...	...
International debt securities	**49.7**	**3.3**	**53.9**	**4.1**	**3.9**	**57.4**	**3.9**
Banks	24.6	1.1	25.8	2.7	2.7	28.5	2.5
By currency							
Local currency	1.5	–	1.5	–	–	1.4	0.5
US dollar	15.5	0.0	15.5	1.7	1.7	17.2	–
Euro	2.9	1.1	4.1	–	–	4.1	1.4
Other foreign currencies	4.7	0.0	4.7	1.0	0.9	5.7	0.5
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	24.6	1.1	25.8	2.7	2.7	28.5	2.5
By interest rate type							
Fixed	23.1	0.6	23.7	2.6	2.6	26.3	1.0
Other	1.5	0.6	2.1	0.1	0.0	2.2	1.5
Other financial corporations	16.0	0.8	17.3	0.8	0.7	17.7	1.0
By currency							
Local currency	5.7	–0.5	5.4	–	–	5.2	0.2
US dollar	4.8	0.6	5.4	–	–	5.4	0.7
Euro	5.3	0.7	6.2	0.8	0.7	6.9	–
Other foreign currencies	0.2	–	0.2	–	–	0.2	–
By original maturity							
Short-term	0.2	–0.1	0.1	–	–0.1	–	–
Long-term	15.8	0.9	17.2	0.8	0.8	17.7	1.0
By interest rate type							
Fixed	11.6	0.8	12.7	0.8	0.7	13.2	–
Other	4.4	–	4.5	–	–	4.5	1.0
Non-financial corporations	9.1	1.4	10.8	0.6	0.6	11.3	0.5
By currency							
Local currency	2.4	–	2.5	–	–	2.4	0.4
US dollar	2.9	0.3	3.2	0.0	0.0	3.2	0.1
Euro	3.8	1.1	5.1	0.6	0.6	5.7	0.1
Other foreign currencies	0.0	–	0.0	–	–	–	–
By original maturity							
Short-term	0.2	–0.1	0.1	0.1	0.0	0.1	0.1
Long-term	8.9	1.5	10.7	0.6	0.6	11.2	0.4
By interest rate type							
Fixed	8.2	1.4	9.8	0.6	0.6	10.3	0.5
Other	1.0	–	1.0	–	–	1.0	–

Switzerland (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**–**	**–**	**–**	**–**	**–**	**–**	**–**
By currency							
Local currency	–	–	–	–	–	–	–
US dollar	...	...	...	...	...	...	...
Euro	...	...	...	...	...	...	...
Other foreign currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	–	–	–	–	–	–	–
By interest rate type							
Fixed	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–
National issuers							
International debt securities	**371.4**	**23.7**	**404.0**	**29.5**	**8.0**	**409.7**	**68.5**
Banks	259.5	21.8	287.3	27.3	7.6	293.3	54.9
By currency							
US dollar	106.8	9.5	116.3	13.4	10.8	127.1	7.6
Euro	109.3	11.6	125.5	10.6	–3.7	121.9	39.7
Other currencies	43.4	0.7	45.4	3.3	0.5	44.3	7.7
By original maturity							
Short-term	29.1	–0.6	29.6	10.5	–0.5	29.0	26.8
Long-term	230.4	22.4	257.7	16.8	8.1	264.3	28.1
By interest rate type							
Fixed	190.9	15.8	210.5	25.3	11.2	220.9	34.8
Other	68.6	6.0	76.8	2.0	–3.6	72.4	20.2
Other financial corporations	27.5	1.3	29.6	0.4	–1.1	28.3	2.9
By currency							
US dollar	9.0	–0.1	8.9	0.4	–0.2	8.7	1.5
Euro	12.2	2.1	14.8	–	–1.0	13.9	1.0
Other currencies	6.3	–0.7	5.8	–	–	5.6	0.4
By original maturity							
Short-term	0.4	–	0.4	0.4	0.0	0.4	0.4
Long-term	27.1	1.3	29.2	–	–1.1	27.9	2.6
By interest rate type							
Fixed	15.7	1.2	17.3	0.4	–0.3	16.8	1.5
Other	11.8	0.1	12.3	–	–0.8	11.5	1.4
Non-financial corporations	84.3	0.6	87.2	1.8	1.5	88.1	10.6
By currency							
US dollar	28.6	1.9	30.5	0.4	0.2	30.7	2.0
Euro	42.0	–1.1	42.6	1.3	1.3	44.0	6.9
Other currencies	13.7	–0.3	14.0	0.1	0.0	13.3	1.8
By original maturity							
Short-term	0.4	–0.1	0.3	0.4	0.2	0.5	0.5
Long-term	83.9	0.6	86.9	1.4	1.3	87.6	10.1
By interest rate type							
Fixed	80.2	0.3	82.7	1.8	1.5	83.6	10.4
Other	4.1	0.3	4.4	–	–	4.4	0.2

Thailand

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**326.5**	**...**	**290.8**	**...**	**...**	**...**	**...**
Financial corporations	128.3	...	127.9	...	...	...	...
Non-financial corporations	86.5	...	55.4	...	...	...	...
General government	111.7	...	107.5	...	...	...	...
Domestic debt securities	**313.5**	**–24.4**	**278.2**	**...**	**...**	**...**	**...**
Financial corporations	122.8	4.2	122.5	...	...	...	...
Short-term	54.4	2.6	55.0	...	...	...	...
Long-term	68.4	1.6	67.5	...	...	...	...
Non-financial corporations	79.0	–28.5	48.1	...	...	...	...
Short-term	8.5	-4.6	3.7	...	...	...	...
Long-term	70.6	–23.9	44.4	...	...	...	...
General government	111.6	–0.1	107.5	...	...	...	...
Short-term	4.2	–1.4	2.7	...	...	...	...
Long-term	107.5	1.3	104.9	...	...	...	...
International debt securities	**10.2**	**–0.7**	**9.5**	**0.1**	**0.1**	**9.5**	**0.5**
Banks	1.2	–	1.2	0.0	0.0	1.2	0.4
By currency							
Local currency	0.1	–	0.1	–	–	0.1	–
US dollar	1.0	–	1.0	0.0	0.0	1.0	0.4
Euro	–	–	–	–	–	–	–
Other foreign currencies	0.1	–	0.1	–	–	0.1	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	1.2	–	1.2	0.0	0.0	1.2	0.4
By interest rate type							
Fixed	0.8	–	0.8	–	–	0.8	0.4
Other	0.3	–	0.3	0.0	0.0	0.4	–
Other financial corporations	1.9	0.0	1.8	–	–	1.7	–
By currency							
Local currency	1.8	0.0	1.8	–	–	1.7	–
US dollar	0.0	–	0.0	–	–	0.0	–
Euro	–	–	–	–	–	–	–
Other foreign currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	1.9	0.0	1.8	–	–	1.7	–
By interest rate type							
Fixed	1.8	–	1.8	–	–	1.7	–
Other	0.0	0.0	0.1	–	–	0.1	–
Non-financial corporations	7.1	–0.7	6.4	–	–	6.4	0.0
By currency							
Local currency	0.3	–	0.3	–	–	0.3	–
US dollar	6.5	–0.7	5.8	–	–	5.8	–
Euro	...	...	...	...	...	...	...
Other foreign currencies	0.3	–	0.3	–	–	0.3	0.0
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	7.1	–0.7	6.4	–	–	6.4	0.0
By interest rate type							
Fixed	6.5	–0.7	5.8	–	–	5.8	–
Other	0.6	–	0.6	–	–	0.6	0.0

Thailand (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**0.1**	**0.0**	**0.1**	**0.1**	**0.1**	**0.2**	**0.2**
By currency							
Local currency	...	...	...	...	...	...	...
US dollar	–	0.1	0.1	0.1	0.1	0.2	0.2
Euro	–	–	–	–	–	–	–
Other foreign currencies	0.1	-0.1	–	–	–	–	–
By original maturity							
Short-term	–	0.1	0.1	0.1	0.1	0.2	0.2
Long-term	0.1	-0.1	–	–	–	–	–
By interest rate type							
Fixed	0.1	0.0	0.1	0.1	0.1	0.2	0.2
Other	–	–	–	–	–	–	–
National issuers							
International debt securities	**21.0**	**–0.6**	**20.3**	**0.4**	**–0.3**	**19.8**	**0.9**
Banks	8.8	–	8.8	0.3	0.3	9.1	0.8
By currency							
US dollar	8.7	–	8.7	0.0	0.0	8.7	0.8
Euro	–	–	–	–	–	–	–
Other currencies	0.2	–	0.2	0.3	0.3	0.4	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	8.8	–	8.8	0.3	0.3	9.1	0.8
By interest rate type							
Fixed	8.5	–	8.5	0.3	0.3	8.7	0.8
Other	0.3	–	0.3	0.0	0.0	0.4	–
Other financial corporations	2.5	–	2.4	–	–	2.3	–
By currency							
US dollar	0.6	–	0.6	–	–	0.6	–
Euro	–	–	–	–	–	–	–
Other currencies	1.8	–	1.8	–	–	1.7	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	2.5	–	2.4	–	–	2.3	–
By interest rate type							
Fixed	2.4	–	2.4	–	–	2.3	–
Other	0.0	–	0.0	–	–	0.0	–
Non-financial corporations	9.6	–0.6	9.1	–	–0.7	8.3	0.0
By currency							
US dollar	8.4	–0.7	7.7	–	–0.7	7.0	–
Euro	...	...	...	...	...	...	...
Other currencies	1.2	0.1	1.3	–	–	1.3	0.0
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	9.6	–0.6	9.1	–	–0.7	8.3	0.0
By interest rate type							
Fixed	9.0	–0.6	8.4	–	–0.7	7.7	–
Other	0.6	0.0	0.6	–	–	0.6	0.0

Turkey

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**275.3**	**...**	**274.8**	**...**	**...**	**...**	**...**
Financial corporations	49.4	...	49.2	...	...	...	...
Non-financial corporations	8.0	...	8.1	...	...	...	...
General government	217.8	...	217.5	...	...	...	...
Domestic debt securities	**179.0**	**2.6**	**176.5**	**...**	**...**	**...**	**...**
Financial corporations	14.2	–0.1	13.7	...	...	...	...
Short-term	10.1	–0.1	9.7	...	...	...	...
Long-term	4.1	0.0	4.0	...	...	...	...
Non-financial corporations	2.8	0.1	2.8	...	...	...	...
Short-term	0.1	0.0	0.1	...	...	...	...
Long-term	2.7	0.1	2.7	...	...	...	...
General government	162.0	2.6	160.0	...	...	...	...
Short-term	0.8	0.6	1.4	...	...	...	...
Long-term	161.2	2.0	158.6	...	...	...	...
International debt securities	**112.0**	**1.4**	**113.7**	**1.3**	**–1.5**	**112.2**	**8.9**
Banks	43.5	0.0	43.7	1.2	–1.7	41.9	5.4
By currency							
Local currency	0.7	–	0.7	–	–	0.6	–
US dollar	39.6	-0.4	39.2	0.9	–1.7	37.5	4.5
Euro	2.8	0.5	3.5	0.2	0.0	3.4	0.7
Other foreign currencies	0.5	-0.2	0.4	0.1	0.1	0.4	0.1
By original maturity							
Short-term	3.7	-0.2	3.5	0.9	-0.7	2.8	2.8
Long-term	39.8	0.3	40.2	0.3	–1.0	39.1	2.6
By interest rate type							
Fixed	40.9	0.2	41.2	1.2	-1.5	39.7	4.8
Other	2.6	-0.2	2.4	0.0	–0.2	2.2	0.6
Other financial corporations	1.4	–0.2	1.3	0.1	0.1	1.3	0.2
By currency							
Local currency	...	...	...	...	...	...	...
US dollar	0.9	-0.4	0.5	–	–	0.5	–
Euro	0.5	0.1	0.6	0.0	0.0	0.7	0.2
Other foreign currencies	0.1	0.1	0.1	0.1	0.1	0.2	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	1.4	–0.2	1.3	0.1	0.1	1.3	0.2
By interest rate type							
Fixed	0.7	0.2	0.9	0.1	0.1	1.0	0.1
Other	0.7	–0.4	0.3	–	–	0.3	0.1
Non-financial corporations	6.8	–	6.8	–	–	6.8	0.2
By currency							
Local currency	...	...	...	...	...	...	...
US dollar	6.4	–	6.4	–	–	6.4	0.2
Euro	0.4	–	0.4	–	–	0.4	–
Other foreign currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	6.8	–	6.8	–	–	6.8	0.2
By interest rate type							
Fixed	6.6	–	6.6	–	–	6.6	0.2
Other	0.2	–	0.2	–	–	0.2	–

Turkey (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**60.2**	**1.5**	**62.0**	**–**	**–**	**62.1**	**3.2**
By currency							
Local currency	...	...	...	...	...	...	...
US dollar	47.8	1.5	49.3	–	–	49.3	2.3
Euro	8.3	–	8.7	–	–	8.7	0.8
Other foreign currencies	4.1	–	4.0	–	–	4.1	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	60.2	1.5	62.0	–	–	62.1	3.2
By interest rate type							
Fixed	60.2	1.5	62.0	–	–	62.1	3.2
Other	–	–	–	–	–	–	–
National issuers							
International debt securities	**107.2**	**1.1**	**108.7**	**1.2**	**–1.7**	**107.0**	**8.7**
Banks	38.4	0.0	38.5	1.2	–1.7	36.8	4.9
By currency							
US dollar	35.0	-0.4	34.6	0.9	–1.7	32.9	4.0
Euro	2.3	0.5	2.9	0.2	0.0	2.9	0.8
Other currencies	1.2	-0.2	1.0	0.1	0.1	1.0	0.1
By original maturity							
Short-term	3.7	-0.2	3.5	0.9	-0.7	2.8	2.8
Long-term	34.8	0.2	35.1	0.3	–1.0	34.0	2.1
By interest rate type							
Fixed	35.2	0.2	35.5	1.2	–1.5	34.0	4.3
Other	3.2	-0.3	3.0	0.0	–0.2	2.8	0.6
Other financial corporations	3.5	-0.4	3.1	–	–	3.1	0.5
By currency							
US dollar	3.2	-0.4	2.8	–	–	2.8	0.4
Euro	0.3	–	0.3	–	–	0.3	0.1
Other currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	3.5	-0.4	3.1	–	–	3.1	0.5
By interest rate type							
Fixed	1.8	–	1.8	–	–	1.8	–
Other	1.7	-0.4	1.4	–	–	1.4	0.5
Non-financial corporations	5.0	–	5.0	–	–	5.0	0.2
By currency							
US dollar	4.6	–	4.6	–	–	4.6	0.2
Euro	0.4	–	0.4	–	–	0.4	–
Other currencies	–	–	–	–	–	–	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	5.0	–	5.0	–	–	5.0	0.2
By interest rate type							
Fixed	4.8	–	4.8	–	–	4.8	0.2
Other	0.2	–	0.2	–	–	0.2	–

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**5,929.1**	**...**	**6,262.6**	**...**	**...**	**...**	**...**
Financial corporations	2,792.5	...	2,963.7	...	...	...	...
Non-financial corporations	535.1	...	570.8	...	...	...	...
General government	2,598.1	...	2,724.5	...	...	...	...
Domestic debt securities	**...**	**...**	**...**	**...**	**...**	**...**	**...**
Financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
Non-financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
General government	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
International debt securities	**3,093.3**	**16.0**	**3,219.0**	**187.3**	**–17.6**	**3,153.7**	**399.0**
Banks	1,388.7	3.2	1,434.5	129.7	–20.3	1,398.2	302.8
By currency							
Local currency	363.7	2.7	389.1	27.0	-1.5	374.1	63.2
US dollar	442.0	0.6	442.6	45.2	–7.1	435.6	77.4
Euro	493.9	1.6	515.3	52.2	–9.1	506.8	141.6
Other foreign currencies	89.0	–1.8	87.5	5.4	–2.7	81.8	20.7
By original maturity							
Short-term	173.5	–4.8	174.0	79.7	–11.7	161.0	158.7
Long-term	1,215.2	8.0	1,260.5	50.0	–8.6	1,237.1	144.1
By interest rate type							
Fixed	973.0	4.3	1,003.9	114.0	–9.7	985.5	218.7
Other	415.7	–1.1	430.6	15.8	–10.6	412.7	84.1
Other financial corporations	1,314.6	6.1	1,372.5	45.7	–0.8	1,347.7	59.5
By currency							
Local currency	633.5	2.8	675.8	13.2	-4.5	647.8	10.6
US dollar	358.3	3.2	361.5	24.2	7.5	369.0	30.3
Euro	304.0	–1.5	314.7	7.5	–3.6	311.4	14.9
Other foreign currencies	18.8	1.5	20.6	0.8	–0.2	19.5	3.7
By original maturity							
Short-term	28.5	-3.7	25.4	20.8	-2.5	22.8	22.6
Long-term	1,286.1	9.8	1,347.1	25.0	1.6	1,324.9	36.9
By interest rate type							
Fixed	606.1	6.8	635.9	36.6	–3.4	621.7	43.6
Other	708.5	–0.7	736.6	9.1	2.5	726.0	15.8
Non-financial corporations	361.1	6.7	381.6	11.8	3.6	378.3	36.7
By currency							
Local currency	178.5	3.6	193.4	4.1	2.4	188.9	9.3
US dollar	114.1	-2.2	111.9	0.5	0.1	111.9	9.5
Euro	61.8	5.5	69.9	7.3	1.5	71.5	17.4
Other foreign currencies	6.7	-0.3	6.5	0.0	-0.3	6.0	0.5
By original maturity							
Short-term	8.9	3.2	12.6	6.6	0.1	12.6	12.4
Long-term	352.2	3.5	369.1	5.2	3.5	365.7	24.3
By interest rate type							
Fixed	328.9	5.8	346.9	11.2	3.3	344.2	31.8
Other	32.2	1.0	34.7	0.6	0.3	34.2	4.9

the United Kingdom (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**21.6**	**–**	**22.9**	**–**	**–**	**22.1**	**–**
By currency							
Local currency	21.0	–	22.3	–	–	21.6	–
US dollar	–	–	–	–	–	–	–
Euro	0.1	–	0.1	–	–	0.1	–
Other foreign currencies	0.5	–	0.5	–	–	0.5	–
By original maturity							
Short-term	...	...	...	...	...	...	...
Long-term	21.6	–	22.9	–	–	22.1	–
By interest rate type							
Fixed	21.6	–	22.9	–	–	22.1	–
Other	–	–	–	–	–	–	–
National issuers							
International debt securities	**2,497.5**	**29.3**	**2,617.5**	**94.9**	**3.6**	**2,580.2**	**206.0**
Banks	1,223.5	–2.8	1,262.5	51.2	–20.1	1,223.5	130.4
By currency							
US dollar	394.0	–5.0	389.1	14.8	–6.3	382.8	32.8
Euro	298.3	–1.3	308.8	17.9	–0.8	308.4	43.8
Other currencies	531.1	3.5	564.5	18.6	–13.0	532.3	53.8
By original maturity							
Short-term	41.8	–3.1	40.1	19.9	–1.9	37.7	37.6
Long-term	1,181.6	0.2	1,222.4	31.3	–18.2	1,185.8	92.8
By interest rate type							
Fixed	615.6	2.2	635.1	42.7	–11.2	617.4	77.6
Other	607.8	–5.1	627.4	8.5	–9.0	606.1	52.8
Other financial corporations	590.5	13.1	626.2	22.2	13.1	630.0	26.1
By currency							
US dollar	154.8	4.2	159.0	1.8	0.2	159.2	9.4
Euro	179.5	5.1	191.8	9.9	4.6	196.7	8.6
Other currencies	256.2	3.9	275.4	10.5	8.3	274.1	8.1
By original maturity							
Short-term	6.4	-0.8	5.8	4.7	-0.2	5.6	5.5
Long-term	584.1	13.9	620.4	17.5	13.3	624.4	20.6
By interest rate type							
Fixed	286.2	8.5	305.1	15.7	7.5	307.7	14.6
Other	304.3	4.6	324.7	6.5	5.6	322.3	11.4
Non-financial corporations	662.0	19.0	706.0	21.4	10.6	704.6	49.5
By currency							
US dollar	205.1	4.7	209.8	5.8	4.5	214.3	16.0
Euro	140.9	8.2	154.9	8.3	1.1	156.3	22.2
Other currencies	316.0	6.1	341.2	7.3	5.0	334.0	11.3
By original maturity							
Short-term	11.1	1.2	12.8	6.1	-0.4	12.4	12.2
Long-term	650.9	17.7	693.2	15.4	11.0	692.2	37.3
By interest rate type							
Fixed	603.4	14.5	640.1	20.1	9.6	639.2	44.8
Other	58.6	4.5	65.8	1.3	1.0	65.4	4.8

Debt securities issues and amounts outstanding, in billions of US dollars

Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
Resident issuers							
Total debt securities	**35,984.0**	**...**	**36,278.4**	**...**	**...**	**...**	**...**
Financial corporations	14,916.8	...	14,975.7	...	...	...	...
Non-financial corporations	5,230.3	...	5,388.9	...	...	...	...
General government	15,613.9	...	15,694.2	...	...	...	...
Domestic debt securities	**...**	**...**	**...**	**...**	**...**	**...**	**...**
Financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
Non-financial corporations	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
General government	...	...	...	...	...	...	...
Short-term	...	...	...	...	...	...	...
Long-term	...	...	...	...	...	...	...
International debt securities	**2,135.6**	**89.9**	**2,246.8**	**105.0**	**39.5**	**2,277.1**	**255.7**
Banks	528.4	21.4	558.3	22.9	9.8	563.2	75.2
By currency							
Local currency	243.6	16.3	259.8	10.0	5.2	265.1	31.9
US dollar	...	...	...	...	...	...	...
Euro	164.7	2.0	173.3	9.1	5.7	179.3	27.8
Other foreign currencies	120.2	3.1	125.2	3.9	–1.1	118.8	15.4
By original maturity							
Short-term	2.1	–0.1	2.0	0.9	–0.5	1.4	1.4
Long-term	526.4	21.5	556.4	22.0	10.4	561.8	73.8
By interest rate type							
Fixed	409.1	16.2	431.9	17.2	8.1	436.2	48.5
Other	119.3	5.2	126.4	5.7	1.7	127.0	26.7
Other financial corporations	1,216.9	38.0	1,260.4	56.3	17.3	1,275.1	148.2
By currency							
Local currency	1,069.5	36.8	1,106.4	44.3	16.4	1,122.7	116.7
US dollar	...	...	...	...	...	...	...
Euro	76.9	5.7	85.8	10.4	3.7	89.6	18.2
Other foreign currencies	70.5	–4.5	68.2	1.6	–2.8	62.7	13.4
By original maturity							
Short-term	10.9	1.7	13.2	6.3	–0.5	12.5	12.5
Long-term	1,205.9	36.3	1,247.2	50.0	17.8	1,262.6	135.8
By interest rate type							
Fixed	914.1	32.2	950.5	43.9	8.6	956.6	127.8
Other	302.8	5.8	309.9	12.4	8.7	318.5	20.5
Non-financial corporations	386.0	30.0	423.3	25.8	12.3	434.0	32.1
By currency							
Local currency	219.7	11.6	231.3	5.3	3.0	234.3	14.6
US dollar	...	...	...	...	...	...	...
Euro	122.9	16.4	144.3	14.8	4.4	148.9	16.7
Other foreign currencies	43.5	2.0	47.7	5.8	4.9	50.8	0.7
By original maturity							
Short-term	9.7	0.5	10.6	8.9	–0.2	10.4	10.4
Long-term	376.3	29.5	412.8	16.9	12.5	423.6	21.6
By interest rate type							
Fixed	269.1	19.8	295.9	22.4	10.2	304.6	22.3
Other	117.0	10.2	127.4	3.4	2.1	129.4	9.7

the United States (continued)

Debt securities issues and amounts outstanding, in billions of US dollars — Table C3

	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q1 15	Q2 15	Q2 15	Q3 15	Q3 15	Q3 15	Q3 15
General government	**4.3**	**0.4**	**4.8**	**0.0**	**0.0**	**4.8**	**0.2**
By currency							
Local currency	3.9	0.4	4.3	0.0	0.0	4.3	0.2
US dollar	...	...	...	...	...	...	...
Euro	0.4	–	0.4	–	–	0.4	–
Other foreign currencies	–	–	0.0	–	–	–	–
By original maturity							
Short-term	–	–	–	–	–	–	–
Long-term	4.3	0.4	4.8	0.0	0.0	4.8	0.2
By interest rate type							
Fixed	4.0	0.0	4.1	0.0	0.0	4.1	0.2
Other	0.3	0.4	0.7	–	–	0.7	–
National issuers							
International debt securities	**3,047.0**	**67.8**	**3,147.0**	**128.9**	**33.6**	**3,169.0**	**311.0**
Banks	751.9	19.5	781.8	34.2	11.4	787.4	97.1
By currency							
US dollar	404.3	18.6	422.9	18.0	9.6	432.5	40.0
Euro	191.3	–1.0	197.9	10.3	3.4	201.5	34.0
Other currencies	156.3	1.9	161.1	6.0	–1.6	153.4	23.1
By original maturity							
Short-term	18.9	–2.7	16.6	4.1	–4.7	11.8	11.5
Long-term	733.0	22.2	765.3	30.1	16.0	775.6	85.6
By interest rate type							
Fixed	553.4	18.0	579.0	26.1	7.5	582.3	65.8
Other	198.5	1.5	202.8	8.1	3.9	205.2	31.3
Other financial corporations	1,551.5	17.1	1,577.8	44.2	3.6	1,579.3	138.0
By currency							
US dollar	1,337.7	19.8	1,357.5	31.4	1.4	1,359.0	114.0
Euro	143.5	–1.3	148.0	9.9	3.5	151.8	15.7
Other currencies	70.2	–1.4	72.2	2.9	–1.3	68.6	8.4
By original maturity							
Short-term	14.4	2.5	17.4	9.0	–1.4	15.9	15.0
Long-term	1,537.1	14.6	1,560.4	35.2	5.0	1,563.4	123.0
By interest rate type							
Fixed	839.6	13.6	856.7	28.3	–5.7	849.9	104.1
Other	711.9	3.5	721.1	15.9	9.3	729.4	34.0
Non-financial corporations	739.7	30.7	783.0	50.4	18.6	797.9	75.7
By currency							
US dollar	431.3	14.2	445.5	17.7	7.8	453.3	33.1
Euro	200.5	14.9	223.5	25.2	8.7	232.5	31.2
Other currencies	107.9	1.6	114.1	7.4	2.0	112.1	11.4
By original maturity							
Short-term	17.4	–0.6	17.4	15.6	2.1	19.5	19.5
Long-term	722.3	31.3	765.6	34.8	16.5	778.4	56.2
By interest rate type							
Fixed	558.8	19.1	589.2	43.3	13.0	598.7	56.9
Other	180.9	11.6	193.8	7.2	5.5	199.1	18.8

D Derivatives statistics

www.bis.org/statistics/about_derivatives_stats.htm

The BIS compiles and publishes three sets of statistics on derivatives markets: quarterly statistics on derivatives traded on organised exchanges, semiannual statistics on outstanding positions in over-the-counter (OTC) derivatives markets, and triennial statistics on OTC derivatives and foreign exchange market activity. Together, they provide comprehensive measures for the size and structure of global derivatives markets.

The statistics on exchange-traded derivatives (XTD) cover the turnover and open interest (outstanding positions) of foreign exchange and interest rate futures and options. The statistics are compiled from commercial data sources and currently cover contracts traded on over 50 organised exchanges.[21] The main value added by the BIS is the conversion of data on the number of contracts into notional amounts using information about contract sizes. This enables consistent comparisons of levels and trends in activity across these different markets. The BIS does not publish XTD statistics for equity, commodity or credit contracts, nor for derivatives that reference non-standard underlying instruments (eg inflation, weather or energy contracts).

The semiannual OTC derivatives statistics are compiled under the auspices of the CGFS. They provide data on notional amounts outstanding and gross market values for all types of OTC contracts. Large dealers in 13 countries currently report the semiannual statistics. They report on a worldwide consolidated basis, including the positions of their foreign affiliates and excluding intragroup positions.

The Triennial Survey also provides data on amounts outstanding, but for a considerably larger set of reporting dealers in many more countries than the semiannual survey. Dealers report on a consolidated basis. In addition, the Triennial Survey has a separate part that covers data on turnover in OTC derivatives and foreign exchange markets. These turnover data are reported on an unconsolidated basis, by the sales desks of reporting dealers.

Growth and liquidity of derivatives markets

Notional amounts outstanding and open interest can be used to gauge the economic and financial importance of derivatives markets. For example, the notional value of OTC derivatives contracts outstanding at end-2014 was $630 trillion, which was eight times greater than global output and 6.5 times larger than outstanding debt securities.

For some comparisons, notional amounts may be less meaningful than other measures. Notional amounts are influenced by changing structural factors. In XTD markets for instance, offsetting long and short positions are cancelled, which reduces open interest. By contrast, in OTC markets, positions are generally offset by entering a new contract, which boosts notional amounts. The shift to central clearing in OTC markets also boosts notional amounts by replacing one contract

[21] Prior to 1999, the XTD statistics were compiled from data from the Futures Industry Association and selected derivatives exchanges. Since 1999, the main source has been FOW TRADEDATA.

with two. That said, tearing up contracts through compression, which is a process that allows economically redundant derivative trades to be terminated early, is now well established in some segments of OTC derivatives markets, and reduces notional amounts.

The market value of outstanding contracts is an alternative measure. In the OTC derivatives statistics, the gross market value represents the maximum loss that market participants would incur if all counterparties failed to meet their contractual payments and the contracts were replaced at market prices on the reporting date. Market participants can reduce their exposure to counterparty credit risk through netting agreements and collateral. Accordingly, gross credit exposures adjust gross market values for legally enforceable bilateral netting agreements, although they do not take account of collateral.

Turnover is also a useful measure. It can be taken as an indicator of liquidity, albeit a rough one. Short-term interest rate futures tend to be the most liquid segment of derivatives markets. In June 2015, their daily average turnover exceeded $4 trillion, which amounted to about 20% of the respective open interest at end-June 2015. In addition, turnover can be used to compare the relative importance of XTD and OTC markets. In 2013, the share of derivatives that were traded over the counter was 56% in emerging market economies but less than 50% in advanced economies.[22] Over the 1995–2013 period, the turnover of OTC interest rate swaps tended to grow faster than that of exchange-traded futures and options referencing government bond yields.[23]

Reallocation of risk

Derivatives transfer risks among market participants. In and of themselves, the BIS derivatives statistics do not reveal the risks borne by market participants; for that, financial statement information would be needed, including on cash instruments and operational activities. But they do shed light on who is transferring risks and on the aggregate amount of risk transferred. For example, the semiannual OTC statistics reveal that non-dealers are relatively more likely than dealers to insure themselves against extreme price movements through the use of options: for almost every type of risk, dealers sold more options to non-dealers than they purchased from them.

Derivatives statistics also help to monitor the progress of efforts by policymakers to reduce systemic risks in derivatives markets by shifting the clearing and trading of OTC instruments to central counterparties and organised exchanges.[24]

22 T Ehlers, and F Packer, "FX derivatives markets in emerging economies and the internationalisation of their currencies", *BIS Quarterly Review*, December 2013.

23 L Kreicher, R McCauley and P Wooldridge, "Benchmark tipping in the global bond market", *BIS Working Papers*, no 466, October 2014.

24 See Financial Stability Board, Ninth progress report on implementation of OTC derivatives market reforms, 24 July 2015.

Exchange-traded futures and options, by location of exchange

Notional principal, in billions of US dollars — Table D1

Instrument / location of exchange / market risk category / maturity	Open interest			Daily average turnover						
	Dec 2014	Jun 2015	Sep 2015	2013	2014	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015
Futures										
All markets	**25,582**	**26,349**	**26,739**	**5,000**	**5,046**	**4,566**	**5,178**	**3,873**	**4,768**	**4,694**
Interest rate	25,348	26,116	26,528	4,872	4,933	4,460	5,056	3,782	4,652	4,576
Short-term	23,739	24,535	24,888	4,212	4,291	3,679	4,348	3,326	3,984	3,997
Long-term	1,610	1,581	1,640	659	643	781	708	456	668	579
Foreign exchange	234	233	211	128	113	106	122	91	116	118
North America	**15,705**	**17,191**	**17,235**	**2,613**	**3,226**	**3,047**	**3,346**	**2,729**	**3,603**	**3,258**
Interest rate	15,554	17,053	17,114	2,513	3,140	2,969	3,252	2,666	3,522	3,175
Short-term	14,668	16,177	16,199	2,200	2,815	2,527	2,945	2,429	3,083	2,926
Long-term	886	876	914	314	325	441	307	238	439	249
Foreign exchange	151	138	121	100	86	78	94	63	81	83
Europe	**7,080**	**6,601**	**7,166**	**2,004**	**1,534**	**1,210**	**1,537**	**902**	**900**	**1,140**
Interest rate	7,077	6,597	7,163	2,002	1,531	1,207	1,533	898	894	1,135
Short-term	6,571	6,106	6,652	1,739	1,284	942	1,229	733	720	889
Long-term	506	491	511	263	247	264	304	165	174	246
Foreign exchange	3	4	4	2	3	3	4	4	6	5
Asia and Pacific	**1,775**	**1,574**	**1,484**	**282**	**208**	**239**	**217**	**163**	**189**	**207**
Interest rate	1,765	1,560	1,472	273	202	232	211	157	180	199
Short-term	1,551	1,349	1,262	191	132	157	114	104	125	115
Long-term	213	211	211	82	70	75	97	53	55	84
Foreign exchange	11	14	12	8	6	7	7	6	9	8
Other markets	**1,022**	**983**	**854**	**101**	**79**	**71**	**78**	**78**	**76**	**89**
Interest rate	953	906	779	83	60	53	60	60	57	67
Short-term	949	903	776	83	60	52	60	60	57	67
Long-term	4	4	4	0	0	0	0	0	0	0
Foreign exchange	69	76	75	18	18	18	18	18	19	22
Options										
All markets	**32,017**	**35,861**	**35,539**	**1,396**	**1,314**	**994**	**1,276**	**1,145**	**1,204**	**1,222**
Interest rate	31,874	35,706	35,398	1,384	1,302	979	1,262	1,133	1,190	1,210
Short-term	31,156	34,904	34,851	1,287	1,211	843	1,129	1,031	1,111	1,129
Long-term	718	802	547	97	91	136	133	102	79	81
Foreign exchange	143	156	141	12	12	15	14	12	14	12
North America	**24,688**	**26,523**	**26,042**	**647**	**908**	**787**	**999**	**961**	**1,059**	**990**
Interest rate	24,590	26,430	25,961	639	900	776	988	953	1,049	982
Short-term	24,112	26,018	25,640	586	841	708	912	892	991	931
Long-term	477	411	321	54	59	68	76	61	58	51
Foreign exchange	98	94	81	8	9	11	11	8	10	7
Europe	**6,775**	**8,889**	**9,174**	**724**	**387**	**189**	**262**	**169**	**135**	**223**
Interest rate	6,772	8,887	9,173	724	387	188	262	169	135	223
Short-term	6,548	8,507	8,957	690	360	127	211	132	117	195
Long-term	224	380	216	35	27	62	51	37	17	27
Foreign exchange	3	2	2	0	0	0	0	0	0	0
Asia and Pacific	**18**	**12**	**12**	**10**	**6**	**7**	**7**	**5**	**6**	**5**
Interest rate	17	11	10	9	5	6	6	4	4	3
Short-term	0	0	0	0	0	–	–	–	–	–
Long-term	17	11	10	9	5	6	6	4	4	3
Foreign exchange	1	1	2	1	1	2	1	1	2	1
Other markets	**537**	**437**	**311**	**15**	**13**	**11**	**8**	**10**	**5**	**5**
Interest rate	496	378	254	12	10	9	6	7	3	2
Short-term	495	378	254	12	10	9	6	7	3	2
Long-term	0	1	0	0	0	0	0	0	0	0
Foreign exchange	41	58	56	2	3	2	2	3	3	3

Exchange-traded futures and options, by currency

Notional principal, in billions of US dollars

Table D2

Market risk category / currency	Open interest		Memo: OTC[1]	Daily average turnover					
	Jun 2015	Sep 2015	Jun 2015	2013	2014	Jun 2015	Jul 2015	Aug 2015	Sep 2015
Interest rate	**61,822**	**61,926**	**434,740**	**6,256**	**6,235**	**6,318**	**4,915**	**5,842**	**5,786**
AUD	1,149	1,088	...	196	145	137	114	137	129
BRL	1,074	822	...	87	59	55	54	44	51
CAD	623	547	10,532	96	96	80	70	62	74
CHF	223	203	3,994	28	34	35	15	20	20
CNY	8	6	...	0	1	2	2	2	2
DKK	–	–	...	–	0	0	–	–	–
EUR	9,177	9,330	126,106	2,141	1,209	1,154	603	481	773
GBP	5,839	6,471	46,563	543	657	594	444	516	545
HKD	0	0	...	–	–	–	–	–	–
HUF	–	–	...	–	–	–	–	–	–
INR	1	1	...	–	0	0	0	0	0
JPY	291	271	44,041	67	46	55	31	29	51
KRW	24	28	...	15	12	16	9	11	14
MXN	19	–	...	0	0	0	0	0	–
NOK	14	14	...	0	0	0	0	0	0
NZD	85	75	...	4	4	7	5	4	5
PLN	0	0	...	0	0	–	–	–	–
RUB	–	–	...	0	–	–	–	–	–
SEK	133	149	4,158	14	9	8	2	6	9
SGD	–	–	...	–	–	–	–	–	–
TRY	–	–	...	–	–	–	–	–	–
TWD	–	–	...	–	–	–	–	–	–
USD	43,157	42,916	159,811	3,064	3,963	4,175	3,567	4,530	4,111
ZAR	4	4	...	0	0	0	0	0	0
Other currencies	0	0	39,535	0	0	0	0	0	0
Foreign exchange	**389**	**352**	**74,519**	**140**	**125**	**136**	**102**	**130**	**130**
AUD	15	17	...	11	9	8	7	8	8
BRL	121	112	...	20	20	18	19	21	23
CAD	12	15	3,583	7	6	6	5	6	6
CHF	5	7	3,927	5	6	4	2	3	3
CNY	1	3	...	0	0	0	0	1	1
DKK	–	–	...	–	–	–	–	–	–
EUR	116	100	27,340	47	41	55	36	43	42
GBP	34	28	9,034	13	12	12	8	11	11
HKD	–	–	...	–	–	–	–	–	–
HUF	0	0	...	0	0	0	0	0	0
INR	9	5	...	8	5	6	5	8	6
JPY	44	36	13,495	24	20	19	11	19	20
KRW	6	6	...	2	2	2	2	2	2
MXN	10	4	...	2	2	2	1	2	2
NOK	0	0	...	0	0	0	0	0	0
NZD	3	2	...	1	1	2	1	1	1
PLN	0	0	...	0	0	0	0	0	0
RUB	7	6	...	2	3	3	4	6	5
SEK	1	0	1,227	0	0	0	0	0	0
SGD	0	0	...	0	0	0	0	0	0
TRY	0	1	...	0	0	0	0	0	0
TWD	–	–	...	–	–	–	–	–	–
USD	321	297	64,096	133	118	126	96	122	123
ZAR	4	4	...	0	0	0	0	0	0
Other currencies	67	59	26,336	5	6	9	6	7	6

[1] Notional principal outstanding, from the BIS semiannual survey of OTC derivatives markets.

Exchange-traded futures, by currency

Notional principal, in billions of US dollars — Table D3

Instrument / market risk category / maturity / currency	Open interest			Daily average turnover						
	Dec 2014	Jun 2015	Sep 2015	2013	2014	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015
Futures	**25,582**	**26,349**	**26,739**	**5,000**	**5,046**	**4,566**	**5,178**	**3,873**	**4,768**	**4,694**
Interest rate	25,348	26,116	26,528	4,872	4,933	4,460	5,056	3,782	4,652	4,576
Short-term	23,739	24,535	24,888	4,212	4,291	3,679	4,348	3,326	3,984	3,997
AUD	1,287	1,053	989	166	117	143	101	95	116	101
BRL	682	696	568	75	49	38	49	46	41	48
CAD	536	511	470	88	89	58	73	63	51	69
CHF	268	222	203	28	33	20	35	15	20	20
EUR	3,569	3,599	3,641	1,255	751	502	692	366	275	410
GBP	2,368	2,062	2,502	447	485	410	493	348	415	444
JPY	202	198	184	21	11	7	7	4	5	9
KRW	–	–	–	–	–	–	–	–	–	–
MXN	17	18	–	0	0	0	0	0	0	–
NOK	16	14	14	0	0	0	0	0	0	0
NZD	58	85	75	4	4	7	7	5	4	5
SEK	130	110	124	9	6	6	4	2	4	5
USD	14,604	15,964	16,118	2,119	2,745	2,486	2,887	2,382	3,053	2,885
ZAR	0	0	0	0	0	0	0	0	–	–
Other currencies	1	1	0	0	0	0	0	–	0	0
Long-term	1,610	1,581	1,640	659	643	781	708	456	668	579
AUD	103	96	97	28	27	24	36	19	21	28
BRL	–	–	–	–	–	–	–	–	–	–
CAD	35	27	30	6	6	8	5	4	9	4
CHF	1	0	0	0	0	0	0	0	0	0
EUR	419	405	416	233	215	225	272	146	138	216
GBP	64	62	69	26	29	38	28	18	34	26
JPY	82	83	79	39	31	30	42	23	21	40
KRW	24	24	28	15	12	19	16	9	11	14
MXN	0	0	–	0	0	0	0	0	0	–
NOK	–	–	–	–	–	–	–	–	–	–
NZD	0	0	0	0	0	–	0	0	–	0
SEK	22	23	25	4	3	1	4	1	2	3
USD	850	849	884	308	320	433	302	233	430	245
ZAR	4	4	4	0	0	0	0	0	0	0
Other currencies	4	8	6	0	1	3	3	2	2	2
Foreign exchange	234	233	211	128	113	106	122	91	116	118
AUD	10	10	11	10	8	6	7	6	7	7
BRL	65	71	65	18	18	18	17	17	19	21
CAD	9	8	11	7	5	5	6	5	5	6
CHF	10	4	6	5	5	3	3	2	3	3
EUR	69	59	55	43	36	39	47	30	37	37
GBP	17	22	18	12	11	11	11	8	10	10
JPY	26	28	20	22	18	13	17	10	17	19
KRW	6	6	6	2	2	2	2	2	2	2
MXN	12	10	4	2	2	2	2	1	2	2
NOK	1	0	0	0	0	0	0	0	0	0
NZD	2	3	2	1	1	1	2	1	1	1
SEK	1	1	0	0	0	0	0	0	0	0
USD	223	221	201	126	111	105	120	89	114	116
ZAR	3	2	1	0	0	0	0	0	0	0
Other currencies	15	20	21	8	7	8	9	8	13	11

Exchange-traded options, by currency

Notional principal, in billions of US dollars Table D4

Instrument / market risk category / maturity / currency	Open interest			Daily average turnover						
	Dec 2014	Jun 2015	Sep 2015	2013	2014	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015
Options	**32,017**	**35,861**	**35,539**	**1,396**	**1,314**	**994**	**1,276**	**1,145**	**1,204**	**1,222**
Interest rate	31,874	35,706	35,398	1,384	1,302	979	1,262	1,133	1,190	1,210
Short-term	31,156	34,904	34,851	1,287	1,211	843	1,129	1,031	1,111	1,129
AUD	–	–	–	0	–	–	–	–	–	–
BRL	495	378	254	12	10	9	6	7	3	2
CAD	57	86	47	2	1	1	2	2	2	1
CHF	–	–	–	–	–	–	–	–	–	–
EUR	3,658	4,793	5,057	619	216	83	139	55	51	120
GBP	2,890	3,714	3,899	70	143	44	72	78	67	75
JPY	0	0	0	–	0	–	–	–	–	–
KRW	–	–	–	–	–	–	–	–	–	–
MXN	–	–	–	–	–	–	–	–	–	–
NOK	–	–	–	–	–	–	–	–	–	–
NZD	–	–	–	–	–	–	–	–	–	–
SEK	–	–	–	–	–	–	–	–	–	–
USD	24,056	25,933	25,593	583	840	707	910	890	990	931
ZAR	–	–	–	–	–	–	–	–	–	–
Other currencies	0	0	0	1	0	0	0	0	–	–
Long-term	718	802	547	97	91	136	133	102	79	81
AUD	0	1	1	2	1	1	0	0	0	0
BRL	–	–	–	–	–	–	–	–	–	–
CAD	0	0	0	0	0	0	0	–	0	0
CHF	–	–	–	–	–	–	–	–	–	–
EUR	224	380	216	35	27	62	51	37	17	27
GBP	–	–	–	–	–	–	–	–	–	–
JPY	17	10	8	7	4	5	6	4	3	3
KRW	–	–	–	–	–	–	–	–	–	–
MXN	–	–	–	–	–	–	–	–	–	–
NOK	–	–	–	–	–	–	–	–	–	–
NZD	–	–	–	–	–	–	–	–	–	–
SEK	–	–	–	–	–	–	–	–	–	–
USD	477	411	321	54	59	68	76	61	58	51
ZAR	0	1	0	0	0	0	0	0	0	0
Other currencies	0	–	–	0	–	–	0	–	–	–
Foreign exchange	143	156	141	12	12	15	14	12	14	12
AUD	6	5	6	1	1	0	0	1	0	0
BRL	32	50	47	2	2	1	1	2	2	2
CAD	5	5	4	0	0	0	0	0	1	0
CHF	3	1	1	0	0	0	0	0	0	0
EUR	56	57	45	4	5	8	8	5	6	4
GBP	10	12	10	1	1	1	1	1	1	1
JPY	20	15	16	2	1	1	1	1	1	1
KRW	–	–	–	–	–	–	–	–	–	–
MXN	0	0	0	0	0	0	0	0	0	0
NOK	–	–	–	–	–	–	–	–	–	–
NZD	0	–	–	–	–	–	–	–	–	–
SEK	–	–	–	–	–	–	–	–	–	–
USD	89	100	96	8	7	8	6	7	8	7
ZAR	2	2	3	0	0	0	0	0	0	0
Other currencies	64	65	53	6	6	10	10	7	9	6

Global OTC derivatives market

In billions of US dollars | Table D5

	Notional amounts outstanding				Gross market value			
	H2 2013	H1 2014	H2 2014	H1 2015	H2 2013	H1 2014	H2 2014	H1 2015
All contracts	**710,633**	**691,640**	**629,142**	**552,909**	**18,825**	**17,438**	**20,878**	**15,521**
Foreign exchange contracts	**70,553**	**74,782**	**75,879**	**74,519**	**2,284**	**1,724**	**2,944**	**2,547**
By instrument								
Outright forwards and fx swaps	33,218	35,190	37,076	37,238	824	572	1,205	936
Currency swaps	25,448	26,141	24,204	23,724	1,186	939	1,351	1,286
Options	11,886	13,451	14,600	13,558	273	213	389	326
By counterparty								
Reporting dealers	31,206	31,971	31,933	30,741	1,011	709	1,315	1,025
Other financial institutions	30,552	33,700	34,334	33,323	887	693	1,163	1,001
Non-financial customers	8,794	9,111	9,612	10,456	386	321	466	522
By maturity								
Up to one year	51,198	55,115	56,831	56,843	...	...	...	...
Between one and five years	13,658	13,912	13,664	12,405	...	...	...	...
Over five years	5,696	5,756	5,384	5,271	...	...	...	...
By currency								
USD	61,019	65,135	67,235	64,096	1,917	1,399	2,653	2,193
EUR	25,177	26,450	25,515	27,340	707	602	972	988
JPY	14,122	13,179	14,244	13,495	721	352	785	493
GBP	8,789	9,184	8,420	9,034	256	243	241	311
CHF	4,070	3,945	4,178	3,927	133	110	139	143
CAD	3,263	3,252	3,143	3,583	74	85	103	126
SEK	1,407	1,334	1,117	1,227	28	24	41	29
Other currencies	23,258	27,087	27,905	26,336	731	632	954	810
Interest rate contracts	**584,799**	**563,290**	**505,454**	**434,740**	**14,200**	**13,461**	**15,608**	**11,081**
By instrument								
FRAs	78,810	92,575	80,836	74,641	108	126	145	143
Swaps	456,725	421,273	381,028	319,954	12,919	12,042	13,946	9,814
Options	49,264	49,442	43,591	40,145	1,174	1,292	1,517	1,124
By counterparty								
Reporting dealers	95,762	84,520	69,806	61,031	3,741	3,719	3,981	3,104
Other financial institutions	471,870	463,021	421,397	359,808	9,673	8,871	10,682	7,180
Non-financial customers	17,168	15,749	14,251	13,901	786	871	946	797
By maturity								
Up to one year	198,655	228,898	200,800	180,500	...	...	...	...
Between one and five years	234,352	208,309	184,661	151,870	...	...	...	...
Over five years	151,793	126,083	119,992	102,369	...	...	...	...
By currency								
USD	173,382	160,805	172,546	159,811	4,314	3,246	3,601	2,751
EUR	241,668	221,855	167,267	126,106	6,989	7,362	8,185	5,273
JPY	52,551	51,706	46,127	44,041	696	759	798	585
GBP	52,626	60,823	57,008	46,563	1,294	1,079	1,828	1,391
CHF	5,750	5,343	4,776	3,994	121	113	128	131
CAD	10,385	10,471	10,086	10,532	139	126	163	213
SEK	6,662	6,229	4,830	4,158	81	114	115	92
Other currencies	41,777	46,059	42,814	39,535	566	661	790	645
Equity-linked contracts	**6,560**	**7,084**	**6,968**	**7,545**	**700**	**678**	**612**	**606**
By instrument								
Forwards and swaps	2,277	2,505	2,495	2,801	202	199	177	168
Options	4,284	4,579	4,473	4,744	498	479	435	438
By counterparty								
Reporting dealers	2,097	2,444	2,364	2,529	244	228	200	212
Other financial institutions	3,874	3,939	3,909	4,279	348	346	288	268
Non-financial customers	589	702	696	737	108	105	124	126
By maturity								
Up to one year	3,688	4,116	4,491	4,958	...	...	...	...
Between one and five years	2,265	2,366	2,038	2,149	...	...	...	...
Over five years	607	602	440	438	...	...	...	...
By market								
US equities	2,187	2,522	2,904	3,239	301	302	289	258
European equities	2,752	2,900	2,428	2,692	243	229	179	192
Japanese equities	565	501	510	416	66	56	49	51
Other Asian equities	297	341	351	444	21	23	20	20
Latin American equities	163	178	178	178	10	11	11	11
Other equities	596	643	597	576	60	57	66	74

Global OTC derivatives market (continued)

In billions of US dollars — Table D5

	Notional amounts outstanding				Gross market value			
	H2 2013	H1 2014	H2 2014	H1 2015	H2 2013	H1 2014	H2 2014	H1 2015
Commodity contracts	**2,204**	**2,206**	**1,869**	**1,671**	**264**	**269**	**318**	**237**
By commodity								
Gold	341	319	323	247	47	32	34	26
Other precious metal	63	94	66	61	7	7	7	7
Other commodities	1,800	1,792	1,481	1,363	210	230	277	205
By instrument and commodity								
Forwards and swaps	1,462	1,474	1,215	1,101	...	...	...	...
Gold	202	191	177	156	...	...	...	...
Other precious metal	31	50	35	37	...	...	...	...
Other commodities	1,228	1,233	1,003	908	...	...	...	...
Total options	742	732	654	570	...	...	...	...
Gold	139	128	145	92	...	...	...	...
Other precious metal	31	44	31	24	...	...	...	...
Other commodities	572	559	478	454	...	...	...	...
Options sold (gross basis)	436	432	396	350	...	...	...	...
Gold	86	76	88	56	...	...	...	...
Other precious metal	21	28	19	15	...	...	...	...
Other commodities	329	328	289	278	...	...	...	...
Options bought (gross basis)	472	463	404	348	...	...	...	...
Gold	84	81	90	56	...	...	...	...
Other precious metal	18	26	19	14	...	...	...	...
Other commodities	370	356	295	278	...	...	...	...
Credit default swaps	**21,020**	**19,462**	**16,399**	**14,596**	**653**	**635**	**593**	**453**
By instrument								
Single-name instruments	11,324	10,845	9,041	8,205	369	368	366	278
Multi-name instruments	9,696	8,617	7,358	6,391	284	266	227	175
Index products	8,746	7,939	6,747	5,909	...	...	...	...
By counterparty								
Reporting dealers	11,053	9,540	7,717	6,505	369	313	289	211
Other financial institutions	9,779	9,719	8,485	7,885	276	313	296	235
Central counterparties	5,518	5,196	4,790	4,505	123	143	144	117
Banks and securities firms	1,724	2,042	1,348	1,229	53	70	46	36
Insurance firms	209	197	216	179	7	6	7	5
SPVs, SPCs and SPEs	363	270	219	186	16	15	12	10
Hedge funds	1,034	1,112	814	787	44	45	42	31
Other financial customers	931	901	1,098	999	33	33	44	35
Non-financial customers	188	203	197	206	9	9	8	7
By rating category								
Investment grade	13,205	12,606	9,741	9,321	...	...	...	...
Non-investment grade	4,867	4,223	3,599	3,253	...	...	...	...
Non-rated	2,948	2,634	3,059	2,023	...	...	...	...
By maturity								
Up to one year	3,655	3,718	3,010	2,426	...	...	...	...
Between one and five years	16,162	14,491	12,367	10,944	...	...	...	...
Over five years	1,203	1,252	1,022	1,226	...	...	...	...
By sector								
Sovereigns	2,633	2,686	2,467	2,284	...	...	...	...
Financial firms	5,709	5,000	3,962	3,259	...	...	...	...
Non-financial firms	7,230	6,539	5,624	5,275	...	...	...	...
Securitised products	566	480	227	215	...	...	...	...
Multiple sectors	4,879	4,756	4,117	3,564	...	...	...	...
By location of counterparty								
Home country	4,091	3,734	3,423	3,510	...	...	...	...
Abroad	16,929	15,728	12,976	11,087	...	...	...	...
United States	4,486	4,014	3,412	3,162	...	...	...	...
European developed	10,871	10,173	8,205	6,782	...	...	...	...
Japan	162	151	117	116	...	...	...	...
Other Asian countries	170	148	127	100	...	...	...	...
Latin America	780	785	686	607	...	...	...	...
All other countries	461	458	430	320	...	...	...	...
Unallocated	**25,496**	**24,815**	**22,573**	**19,837**	**724**	**671**	**803**	**597**
Gross credit exposure	**...**	**...**	**...**	**...**	**3,033**	**2,826**	**3,356**	**2,870**

OTC, foreign exchange derivatives

In billions of US dollars — Table D6

	Total	USD	EUR	JPY	GBP	CHF	CAD	SEK	Other currencies
	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015
Notional amounts outstanding									
Total foreign exchange contracts	74,519	64,096	27,340	13,495	9,034	3,927	3,583	1,227	26,336
Outright forwards and forex swaps	37,238	31,052	13,668	5,811	4,638	2,063	1,905	824	14,515
Reporting dealers	12,081	11,222	3,611	2,336	1,159	686	505	177	4,467
Other financial institutions	18,876	15,818	6,369	2,716	2,487	1,151	992	401	7,819
Non-financial customers	6,281	4,012	3,688	759	992	226	408	246	2,229
Total including gold	37,393	...	...	...	...	...	...	...	...
Currency swaps	23,724	21,238	8,875	4,497	3,425	1,199	1,233	328	6,653
Reporting dealers	12,331	11,806	4,125	2,767	1,546	631	434	124	3,229
Other financial institutions	8,674	7,362	3,374	1,354	1,315	428	640	147	2,727
Non-financial customers	2,719	2,069	1,375	377	565	141	160	56	696
Total options	13,558	11,805	4,798	3,187	971	665	445	76	5,169
Reporting dealers	6,329	5,572	2,202	1,794	423	402	198	25	2,042
Other financial institutions	5,773	5,136	1,842	1,149	396	226	198	32	2,567
Non-financial customers	1,456	1,097	754	244	152	37	49	18	559
Total including gold	13,649	...	...	...	...	...	...	...	...
Options sold (gross basis)	10,023	8,718	3,547	2,512	696	535	321	50	3,667
Reporting dealers	6,256	5,464	2,183	1,777	421	401	198	25	2,043
Other financial institutions	3,061	2,713	990	618	200	117	100	16	1,369
Non-financial customers	705	541	375	117	75	17	24	9	255
Total including gold	10,079	...	...	...	...	...	...	...	...
Options bought (gross basis)	9,864	8,660	3,453	2,470	698	532	321	51	3,544
Reporting dealers	6,402	5,680	2,222	1,812	424	403	197	25	2,042
Other financial institutions	2,711	2,423	852	530	196	109	98	16	1,198
Non-financial customers	751	557	379	127	78	20	26	10	305
Total including gold	9,920	...	...	...	...	...	...	...	...
Total contracts including gold	74,767	...	...	...	...	...	...	...	...
Gross market values									
Total foreign exchange contracts	2,547	2,193	988	493	311	143	126	29	810
Outright forwards and forex swaps	936	831	368	183	114	40	47	12	276
Reporting dealers	334	319	111	91	30	14	13	3	87
Other financial institutions	399	367	139	63	52	20	18	5	133
Non-financial customers	203	145	117	29	32	7	15	4	56
Total including gold	...	...	...	...	...	...	...	...	...
Currency swaps	1,286	1,090	489	184	181	84	72	16	455
Reporting dealers	522	477	162	87	60	29	23	4	202
Other financial institutions	489	409	186	60	74	36	29	8	177
Non-financial customers	275	204	142	38	47	19	20	4	77
Total options	326	273	131	126	17	19	7	1	78
Reporting dealers	169	146	52	86	6	13	2	0	33
Other financial institutions	113	90	56	29	7	5	2	0	36
Non-financial customers	43	36	23	11	3	1	3	0	9
Total including gold	...	...	...	...	...	...	...	...	...
Options sold (gross basis)	246	217	87	102	11	16	4	1	55
Reporting dealers	164	146	49	80	6	12	2	1	32
Other financial institutions	60	51	28	15	4	3	1	0	18
Non-financial customers	22	20	10	7	1	1	1	0	4
Total including gold	...	...	...	...	...	...	...	...	...
Options bought (gross basis)	244	202	93	104	12	16	5	1	55
Reporting dealers	169	146	52	86	6	13	2	0	33
Other financial institutions	53	39	28	14	4	3	1	0	18
Non-financial customers	22	17	13	4	2	1	2	0	5
Total including gold	...	...	...	...	...	...	...	...	...
Total FX contracts including gold	2,573	...	...	...	...	...	...	...	...
Herfindahl indices[1]									
Outright forwards, forex swaps and currency swaps	437	456	458	498	474	703	766	775	...
Between reporters	454	465	489	533	515	673	670	711	...
With non-reporters	459	488	520	506	495	836	1,327	928	...
Total options	706	715	684	715	806	870	776	789	...
Between reporters	714	709	738	708	839	875	765	806	...
With non-reporters	713	742	666	734	790	970	908	942	...

[1] For the currency as a whole, regardless of the different currency pairs. There are different degrees of concentration for each currency pair. For example, the concentration in the EUR-SEK currency pair is different from that of EUR-JPY currency pair.

OTC, interest rate derivatives

In billions of US dollars

Table D7

	Total	USD	EUR	JPY	GBP	CHF	CAD	SEK	Other currencies
	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015
Notional amounts outstanding									
Total interest rate contracts	434,740	159,811	126,106	44,041	46,563	3,994	10,532	4,158	39,535
FRAs	74,641	37,410	21,957	15	9,528	768	29	1,672	3,262
Reporting dealers	3,045	1,111	502	5	149	41	4	331	900
Other financial institutions	70,970	35,881	21,383	8	9,373	723	10	1,260	2,332
Non-financial customers	626	418	72	2	5	3	15	81	29
Swaps	319,954	106,838	87,238	41,428	33,338	3,178	10,346	2,411	35,177
Reporting dealers	35,090	9,709	9,484	4,181	2,583	235	506	308	8,083
Other financial institutions	273,843	93,403	73,803	36,347	30,211	2,881	9,265	1,956	25,977
Non-financial customers	11,021	3,726	3,950	900	543	62	575	147	1,117
Total options	40,145	15,562	16,911	2,597	3,697	48	157	76	1,096
Reporting dealers	22,896	7,742	11,094	1,673	1,944	23	10	24	387
Other financial institutions	14,994	6,698	4,996	834	1,653	21	119	40	635
Non-financial customers	2,254	1,123	821	90	101	4	28	12	74
Options sold (gross basis)	31,712	11,942	14,055	2,184	2,589	37	86	46	773
Reporting dealers	22,772	7,709	11,121	1,666	1,804	22	9	17	424
Other financial institutions	7,620	3,479	2,557	473	722	14	57	21	298
Non-financial customers	1,320	754	378	46	63	1	20	8	51
Options bought (gross basis)	31,329	11,362	13,950	2,086	3,052	34	81	54	710
Reporting dealers	23,020	7,774	11,067	1,679	2,083	24	11	31	350
Other financial institutions	7,375	3,219	2,439	362	931	7	62	19	337
Non-financial customers	934	369	444	45	38	3	8	4	23
Gross market values									
Total interest rate contracts	11,081	2,751	5,273	585	1,391	131	213	92	645
FRAs	143	123	8	0	5	1	0	3	3
Reporting dealers	15	13	1	–	0	0	0	1	1
Other financial institutions	118	102	6	0	5	1	0	2	2
Non-financial customers	9	7	1	–	0	0	0	0	0
Currency swaps	9,814	2,366	4,577	547	1,269	125	212	87	630
Reporting dealers	2,306	666	970	147	279	21	25	16	183
Other financial institutions	6,767	1,561	3,194	382	905	98	162	62	402
Non-financial customers	741	139	413	18	85	6	24	10	46
Total options	1,124	262	689	38	117	5	1	1	11
Reporting dealers	782	183	488	30	73	2	0	0	5
Other financial institutions	296	68	176	8	36	3	1	0	4
Non-financial customers	46	11	24	1	7	1	0	0	2
Options sold (gross basis)	952	225	588	35	90	4	1	1	9
Reporting dealers	784	183	492	30	71	2	0	0	5
Other financial institutions	154	37	90	5	18	2	0	0	2
Non-financial customers	15	5	6	0	1	0	0	0	1
Options bought (gross basis)	956	220	592	34	98	3	1	1	8
Reporting dealers	782	183	488	30	73	2	0	0	5
Other financial institutions	142	31	86	3	19	1	0	0	2
Non-financial customers	31	6	18	0	6	0	0	0	1
Herfindahl indices									
FRAs	679	772	671	3,188	1,528	1,520	1,871	891	...
Between reporters	1,213	1,830	4,666	9,294	1,960	2,834	4,417	971	...
With non-reporters	691	767	668	2,301	1,558	1,470	2,491	966	...
Swaps	480	621	467	634	874	1,526	1,096	1,159	...
Between reporters	432	610	442	506	740	962	1,131	1,382	...
With non-reporters	503	636	504	700	908	1,660	1,147	1,244	...
Total options	649	768	644	746	1,019	957	5,277	1,995	...
Between reporters	658	769	668	770	979	914	2,383	2,236	...
With non-reporters	713	885	783	969	1,215	1,203	6,574	3,347	...

OTC, equity-linked derivatives

In billions of US dollars — Table D8

	Total	US equities	European equities	Japanese equities	Other Asian equities	Latin American equities	Other equities
	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015
Notional amounts outstanding							
Total equity-linked contracts	7,545	3,239	2,692	416	444	178	576
Forwards and swaps	2,801	945	1,053	143	182	114	365
Reporting dealers	734	248	353	65	18	2	48
Other financial institutions	1,827	623	643	70	133	111	248
Non-financial customers	240	74	56	8	31	2	69
Total options	4,744	2,294	1,640	273	262	64	210
Reporting dealers	1,795	720	806	121	103	1	43
Other financial institutions	2,451	1,320	668	141	140	50	133
Non-financial customers	497	255	166	11	19	12	34
Options sold (gross basis)	3,554	1,633	1,327	207	206	34	148
Reporting dealers	1,818	719	822	121	104	1	49
Other financial institutions	1,466	781	404	80	92	28	81
Non-financial customers	271	133	100	6	10	4	18
Options bought (gross basis)	2,984	1,381	1,119	187	159	31	106
Reporting dealers	1,772	720	789	121	102	2	37
Other financial institutions	986	539	265	61	47	22	52
Non-financial customers	227	122	65	5	10	8	16
Gross market values							
Total equity-linked contracts	606	258	192	51	20	11	74
Forwards and swaps	168	55	63	7	11	8	23
Reporting dealers	34	11	19	1	0	0	2
Other financial institutions	109	38	33	5	8	8	17
Non-financial customers	25	6	12	1	3	0	4
Total options	438	203	128	44	9	3	52
Reporting dealers	178	85	59	25	4	0	5
Other financial institutions	160	75	51	17	4	2	12
Non-financial customers	101	43	19	2	2	1	34
Options sold (gross basis)	336	157	101	35	8	2	33
Reporting dealers	191	92	60	24	5	0	9
Other financial institutions	92	40	32	10	2	1	7
Non-financial customers	53	25	8	1	1	1	17
Options bought (gross basis)	293	138	88	32	7	1	27
Reporting dealers	178	85	59	25	4	0	5
Other financial institutions	68	35	19	7	2	1	5
Non-financial customers	48	19	10	0	1	0	17
Herfindahl indices							
Forwards and swaps	710	876	727	2,719	1,316	4,309	...
Between reporters	797	1,007	813	4,215	2,615	3,288	...
With non-reporters	770	1,005	827	1,425	1,276	4,535	...
Total options	1,065	1,263	1,057	1,228	1,726	3,166	...
Between reporters	1,347	1,718	1,345	1,177	2,934	1,871	...
With non-reporters	962	1,090	1,073	1,614	1,181	3,548	...

OTC derivatives by maturity

Notional amounts outstanding, in billions of US dollars — Table D9

	Total	One year or less	Over one year up to five years	Over five years
	H1 2015	H1 2015	H1 2015	H1 2015
Total foreign exchange contracts	**74,519**	**56,843**	**12,405**	**5,271**
Outright forwards, forex swaps and currency swaps	60,962	45,376	10,668	4,918
Reporting dealers	24,412	16,710	5,188	2,513
Other financial institutions	27,550	22,112	3,815	1,623
Non-financial customers	9,000	6,554	1,665	782
Total options	13,558	11,467	1,738	353
Reporting dealers	6,329	5,228	856	245
Other financial institutions	5,773	5,088	596	89
Non-financial customers	1,456	1,151	286	19
Options sold (gross basis)	10,023	8,402	1,322	299
Reporting dealers	6,256	5,172	846	238
Other financial institutions	3,061	2,670	337	54
Non-financial customers	705	559	139	7
Options bought (gross basis)	9,864	8,293	1,271	300
Reporting dealers	6,402	5,284	865	253
Other financial institutions	2,711	2,417	259	35
Non-financial customers	751	592	147	12
Total FX contracts including gold	74,767	...	...	...
Total interest rate contracts	**434,740**	**180,500**	**151,870**	**102,369**
Forwards and swaps	394,595	168,285	133,856	92,454
Reporting dealers	38,134	11,633	15,399	11,103
Other financial institutions	344,814	154,251	113,512	77,050
Non-financial customers	11,647	2,400	4,945	4,301
Total options	40,145	12,216	18,014	9,915
Reporting dealers	22,896	6,189	10,309	6,398
Other financial institutions	14,994	5,312	6,603	3,079
Non-financial customers	2,254	714	1,102	438
Options sold (gross basis)	31,712	9,275	14,332	8,106
Reporting dealers	22,772	6,126	10,311	6,335
Other financial institutions	7,620	2,724	3,346	1,549
Non-financial customers	1,320	424	674	222
Options bought (gross basis)	31,329	9,130	13,992	8,207
Reporting dealers	23,020	6,252	10,308	6,460
Other financial institutions	7,375	2,588	3,257	1,530
Non-financial customers	934	290	428	216
Total equity-linked contracts	**7,545**	**4,958**	**2,149**	**438**
Forwards and swaps	2,801	1,956	707	138
Reporting dealers	734	576	132	26
Other financial institutions	1,827	1,192	534	102
Non-financial customers	240	189	42	10
Total options	4,744	3,002	1,442	300
Reporting dealers	1,795	1,000	702	93
Other financial institutions	2,451	1,702	590	160
Non-financial customers	497	300	150	48
Options sold (gross basis)	3,554	2,165	1,173	216
Reporting dealers	1,818	993	725	100
Other financial institutions	1,466	1,006	365	95
Non-financial customers	271	166	84	21
Options bought (gross basis)	2,984	1,837	970	177
Reporting dealers	1,772	1,008	678	85
Other financial institutions	986	696	225	64
Non-financial customers	227	134	66	27

OTC, credit default swaps, by type of position

In billions of US dollars | Table D10.1

	Total	Reporting dealers	Other financial institutions							Non-financial institutions
			Total	CCPs	Banks and securities firms	Insurance and financial guaranty firms	SPVs, SPCs and SPEs	Hedge funds	Other	
	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015
Total CDS contracts										
Notional amounts outstanding	14,596	6,505	7,885	4,505	1,229	179	186	787	999	206
Bought (gross basis)	10,767	6,515	4,125	2,266	690	123	128	354	565	127
Sold (gross basis)	10,335	6,496	3,760	2,239	539	55	58	433	435	79
Gross market values	453	211	235	117	36	5	10	31	35	7
Positive (gross basis)	336	211	121	59	18	4	5	16	19	4
Negative (gross basis)	327	210	114	58	19	1	4	15	16	3
Net market values	120	43	72	25	7	4	6	14	16	5
Positive (gross basis)	85	43	40	13	3	3	4	7	10	3
Negative (gross basis)	74	39	32	12	4	1	2	7	6	2
Single-name instruments										
Notional amounts outstanding	8,205	4,457	3,648	1,989	716	55	80	359	449	100
Bought (gross basis)	6,399	4,459	1,873	1,000	405	37	50	127	253	67
Sold (gross basis)	6,263	4,455	1,775	989	310	18	29	232	196	33
Gross market values	278	150	124	58	21	3	7	16	19	4
Positive (gross basis)	218	150	65	29	10	3	4	8	12	3
Negative (gross basis)	210	151	58	29	11	1	3	8	7	1
Multi-name instruments										
Notional amounts outstanding	6,391	2,048	4,237	2,516	514	123	106	428	550	106
Bought (gross basis)	4,367	2,055	2,252	1,266	284	86	77	226	312	60
Sold (gross basis)	4,072	2,041	1,985	1,250	229	37	29	201	238	47
Gross market values	175	61	111	60	15	2	3	15	16	3
Positive (gross basis)	118	61	56	30	7	1	2	7	8	1
Negative (gross basis)	117	59	56	30	8	1	1	7	9	2
Of which: index products										
Notional amounts outstanding	5,909	1,875	3,975	2,513	424	88	61	399	488	60
Bought (gross basis)	3,933	1,874	2,032	1,265	219	53	35	201	258	26
Sold (gross basis)	3,852	1,877	1,943	1,248	205	36	26	198	230	33

OTC, credit default swaps, by rating category

Notional amounts outstanding, in billions of US dollars | Table D10.2

	Total	Reporting dealers	Other financial institutions							Non-financial institutions
			Total	CCPs	Banks and securities firms	Insurance and financial guaranty firms	SPVs, SPCs and SPEs	Hedge funds	Other	
	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015
Total CDS contracts										
Investment grade	9,321	4,168	5,068	2,916	771	94	99	544	644	84
Bought (gross basis)	6,900	4,221	2,628	1,475	447	59	60	233	355	51
Sold (gross basis)	6,589	4,116	2,439	1,440	324	35	39	312	289	33
AAA/AA	1,195	757	426	101	147	20	18	79	61	13
Bought (gross basis)	1,047	780	260	53	99	14	14	41	39	7
Sold (gross basis)	905	734	165	48	48	6	4	37	22	6
A/BBB	8,125	3,412	4,642	2,815	625	74	81	465	583	72
Bought (gross basis)	5,853	3,441	2,368	1,423	348	45	45	191	316	45
Sold (gross basis)	5,684	3,382	2,274	1,392	277	29	35	274	267	27
Below investment grade	3,253	1,444	1,737	1,069	263	25	30	158	192	71
Bought (gross basis)	2,353	1,433	882	528	136	17	17	76	108	39
Sold (gross basis)	2,344	1,455	856	541	128	8	13	82	84	32
Non-rated	2,023	893	1,080	520	195	60	57	85	164	50
Bought (gross basis)	1,514	862	615	262	107	47	51	46	102	36
Sold (gross basis)	1,403	924	464	257	87	12	6	40	62	14
Single-name instruments										
Investment grade	5,751	3,067	2,625	1,468	525	37	53	238	303	59
Bought (gross basis)	4,456	3,079	1,342	735	305	22	38	75	167	35
Sold (gross basis)	4,362	3,055	1,283	733	221	15	15	163	136	24
AAA/AA	890	580	302	84	109	11	9	43	46	8
Bought (gross basis)	749	577	167	42	69	7	6	15	29	4
Sold (gross basis)	721	583	135	42	41	4	3	29	16	4
A/BBB	4,861	2,487	2,323	1,385	416	26	44	195	258	51
Bought (gross basis)	3,707	2,502	1,174	693	236	15	33	60	138	30
Sold (gross basis)	3,641	2,472	1,148	692	180	11	11	135	120	21
Below investment grade	1,778	1,032	733	409	119	7	17	95	87	13
Bought (gross basis)	1,405	1,029	369	206	62	4	6	42	49	6
Sold (gross basis)	1,406	1,035	364	203	57	2	11	52	38	7
Non-rated	676	358	290	112	72	12	10	27	58	28
Bought (gross basis)	539	351	162	60	39	10	6	10	36	26
Sold (gross basis)	495	365	128	53	32	1	3	16	22	2
Multi-name instruments										
Investment grade	3,570	1,101	2,443	1,448	246	57	46	306	340	25
Bought (gross basis)	2,444	1,141	1,287	741	142	37	21	158	188	16
Sold (gross basis)	2,227	1,061	1,157	707	104	20	24	149	152	9
AAA/AA	305	177	124	18	37	9	9	36	15	5
Bought (gross basis)	298	203	93	11	30	7	9	27	10	2
Sold (gross basis)	184	151	31	7	7	2	0	9	6	2
A/BBB	3,264	924	2,319	1,430	209	48	37	271	325	21
Bought (gross basis)	2,146	938	1,194	730	112	30	13	131	178	14
Sold (gross basis)	2,042	910	1,126	700	97	18	24	140	147	7
Below investment grade	1,474	412	1,004	660	144	19	13	63	105	58
Bought (gross basis)	948	403	512	322	74	13	12	34	58	33
Sold (gross basis)	938	420	492	338	71	6	2	30	46	26
Non-rated	1,347	535	790	408	123	48	47	58	105	23
Bought (gross basis)	975	511	453	203	68	37	44	35	66	11
Sold (gross basis)	908	559	336	205	55	11	3	23	40	12

OTC, credit default swaps, by remaining maturity

Notional amounts outstanding, in billions of US dollars — Table D10.3

	Total	Reporting dealers	Other financial institutions							Non-financial institutions
			Total	CCPs	Banks and securities firms	Insurance and financial guaranty firms	SPVs, SPCs and SPEs	Hedge funds	Other	
	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015
Total CDS contracts										
One year or less	2,426	1,410	985	559	195	15	16	115	85	31
Bought (gross basis)	1,946	1,411	511	280	104	8	12	55	52	24
Sold (gross basis)	1,890	1,409	474	279	91	7	4	60	33	7
Over one year up to five years	10,944	4,706	6,093	3,644	923	133	149	561	683	145
Bought (gross basis)	7,922	4,695	3,144	1,833	511	90	100	245	364	82
Sold (gross basis)	7,729	4,717	2,950	1,812	412	44	49	315	318	62
Over five years	1,226	389	807	301	111	30	20	111	232	31
Bought (gross basis)	899	408	470	153	74	26	15	53	149	20
Sold (gross basis)	717	370	336	148	37	5	5	58	83	10
Single-name instruments										
One year or less	1,675	1,005	644	380	141	7	8	46	61	26
Bought (gross basis)	1,352	1,000	331	193	77	3	6	17	36	21
Sold (gross basis)	1,327	1,009	314	188	65	4	2	29	25	5
Over one year up to five years	5,925	3,210	2,660	1,490	504	32	61	264	310	55
Bought (gross basis)	4,580	3,206	1,341	749	282	21	36	91	162	33
Sold (gross basis)	4,555	3,213	1,320	741	222	11	25	173	148	22
Over five years	605	243	343	119	70	16	11	49	78	19
Bought (gross basis)	467	253	202	59	46	13	8	20	55	13
Sold (gross basis)	381	233	142	60	24	3	3	29	23	6
Multi-name instruments										
One year or less	751	406	341	179	54	8	8	69	24	5
Bought (gross basis)	594	411	180	87	28	5	6	39	16	3
Sold (gross basis)	563	400	160	91	26	3	2	31	8	2
Over one year up to five years	5,019	1,496	3,433	2,155	419	101	89	296	373	90
Bought (gross basis)	3,341	1,489	1,803	1,084	229	69	64	154	203	49
Sold (gross basis)	3,174	1,503	1,630	1,071	190	32	25	142	170	41
Over five years	621	146	463	182	41	15	10	62	154	12
Bought (gross basis)	432	155	269	95	28	13	7	33	94	8
Sold (gross basis)	336	137	195	88	13	2	3	29	60	4

OTC, credit default swaps, by sector of reference

Notional amounts outstanding, in billions of US dollars

Table D10.4

	Total	Reporting dealers	Other financial institutions							Non-financial institutions
			Total	CCPs	Banks and securities firms	Insurance and financial guaranty firms	SPVs, SPCs and SPEs	Hedge funds	Other	
	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015
Total CDS contracts										
Sovereigns	2,284	1,435	822	338	231	13	12	96	134	27
Bought (gross basis)	1,879	1,438	425	169	133	7	7	32	77	17
Sold (gross basis)	1,839	1,431	398	169	98	6	5	63	57	10
Financial firms	3,259	1,555	1,667	853	320	27	53	213	202	36
Bought (gross basis)	2,478	1,559	892	438	183	17	26	98	131	28
Sold (gross basis)	2,336	1,552	775	415	138	10	27	115	71	9
Non-financial firms	5,275	2,414	2,814	1,775	400	54	57	264	264	47
Bought (gross basis)	3,911	2,439	1,443	891	229	34	41	107	141	29
Sold (gross basis)	3,778	2,389	1,370	885	171	20	16	156	123	18
Securitised products and multiple sectors	3,779	1,102	2,582	1,539	278	86	64	215	400	96
Bought (gross basis)	2,498	1,079	1,366	769	145	66	54	116	215	53
Sold (gross basis)	2,383	1,124	1,216	771	133	20	10	98	184	43
ABS & MBS	134	61	69	0	12	8	5	36	8	4
Bought (gross basis)	109	62	44	0	6	7	3	22	6	4
Sold (gross basis)	86	60	25	0	7	1	1	13	3	1
Other securitised products	81	36	41	10	8	0	1	2	19	4
Bought (gross basis)	72	38	30	5	4	0	1	2	19	4
Sold (gross basis)	45	35	10	6	4	–	0	0	1	0
Multiple sectors	3,564	1,004	2,473	1,529	258	78	59	177	372	87
Bought (gross basis)	2,317	980	1,291	764	136	59	50	92	191	45
Sold (gross basis)	2,252	1,029	1,181	765	122	19	9	85	181	42
Single-name instruments										
Sovereigns	2,221	1,388	807	334	223	13	11	95	132	25
Bought (gross basis)	1,821	1,393	413	166	126	6	7	32	75	15
Sold (gross basis)	1,787	1,383	394	168	97	6	4	62	57	10
Financial firms	1,845	1,124	687	286	184	13	20	74	111	34
Bought (gross basis)	1,525	1,122	376	146	108	9	11	28	73	27
Sold (gross basis)	1,444	1,125	311	140	76	3	9	46	38	8
Non-financial firms	4,140	1,946	2,154	1,369	309	30	49	191	206	40
Bought (gross basis)	3,053	1,944	1,085	688	171	21	33	67	105	25
Sold (gross basis)	3,032	1,948	1,069	682	137	9	16	124	102	15
Multi-name instruments										
Sovereigns	63	47	15	3	8	0	1	1	2	1
Bought (gross basis)	58	45	12	2	7	0	1	0	2	1
Sold (gross basis)	51	48	3	1	1	–	0	1	0	0
Financial firms	1,414	432	980	567	136	14	33	139	91	2
Bought (gross basis)	953	436	516	291	74	7	15	69	58	1
Sold (gross basis)	892	427	464	275	62	6	18	70	33	1
Non-financial firms	1,135	468	660	406	91	24	8	73	57	7
Bought (gross basis)	858	495	358	203	58	13	8	40	37	5
Sold (gross basis)	746	442	301	203	34	11	1	32	21	3
Securitised products and multiple sectors	3,779	1,102	2,582	1,539	278	86	64	215	400	96
Bought (gross basis)	2,498	1,079	1,366	769	145	66	54	116	215	53
Sold (gross basis)	2,383	1,124	1,216	771	133	20	10	98	184	43
ABS & MBS	134	61	69	0	12	8	5	36	8	4
Bought (gross basis)	109	62	44	0	6	7	3	22	6	4
Sold (gross basis)	86	60	25	0	7	1	1	13	3	1
Other securitised products	81	36	41	10	8	0	1	2	19	4
Bought (gross basis)	72	38	30	5	4	0	1	2	19	4
Sold (gross basis)	45	35	10	6	4	–	0	0	1	0
Multiple Sectors	3,564	1,004	2,473	1,529	258	78	59	177	372	87
Bought (gross basis)	2,317	980	1,291	764	136	59	50	92	191	45
Sold (gross basis)	2,252	1,029	1,181	765	122	19	9	85	181	42

OTC, credit default swaps, by location of counterparty

Notional amounts outstanding, in billions of US dollars — Table D10.5

	All locations	Home country	Abroad						
			Total	US	European developed countries	Japan	Other Asian countries	Latin America	All other countries
	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015	H1 2015
Total	14,596	3,510	11,087	3,162	6,782	116	100	607	320
Bought (gross basis)	10,767	2,600	8,167	2,216	5,274	106	67	284	221
Sold (gross basis)	10,335	2,502	7,833	2,140	5,087	87	39	325	154
With reporting dealers	6,505	1,593	4,913	1,194	3,578	77	6	1	56
Bought (gross basis)	6,515	1,591	4,924	1,192	3,582	87	6	1	55
Sold (gross basis)	6,496	1,594	4,902	1,196	3,575	67	6	2	56
With non-reporters	8,091	1,917	6,174	1,967	3,204	39	95	606	264
Bought (gross basis)	4,252	1,009	3,243	1,023	1,692	19	61	283	166
Sold (gross basis)	3,839	908	2,931	944	1,512	20	34	323	98

Turnover of OTC, foreign exchange derivatives, April 2013

Daily averages, in billions of US dollars — Table D11.1

Instrument, currency, counterparty, execution method and country	Total	Spot transactions	Outright forwards	Foreign exchange swaps	Currency swaps	FX options
	2013	2013	2013	2013	2013	2013
Total, "net-net" basis	**5,345**	**2,046**	**680**	**2,228**	**54**	**337**
By currency						
USD	4,652	1,691	588	2,030	50	293
EUR	1,786	754	178	766	18	70
JPY	1,231	612	123	332	11	153
GBP	631	227	69	301	5	29
AUD	462	196	50	183	6	27
CHF	275	84	27	149	1	14
CAD	244	93	36	101	2	12
MXN	135	57	14	58	1	6
CNY	120	34	28	40	1	17
Other currencies	1,153	343	248	497	13	52
By counterparty						
With reporting dealers	2,070	675	182	1,085	29	99
Local	743	262	46	382	15	38
Cross-border	1,327	413	136	703	14	61
With other financial institutions	2,809	1,183	402	999	19	207
Local	1,242	551	178	405	5	103
Cross-border	1,567	632	224	595	13	104
Non-reporting banks	1,278	506	95	606	8	63
Institutional investors	603	267	127	153	2	54
Hedge funds and PTFs	576	282	115	104	4	69
Official sector	53	12	8	31	1	2
Other	244	85	41	96	4	18
Undistributed	57	31	16	9	0	1
With non-financial customers	465	188	96	143	6	31
Local	274	120	58	77	4	14
Cross-border	192	68	38	66	2	17
Of which: prime-brokered	874	598	116	104	1	55
Of which: retail-driven	185	78	24	74	1	7
By execution method						
Voice direct	1,475	518	215	578	18	147
Voice indirect	785	188	91	435	9	62
Electronic direct	1,590	763	214	528	14	71
Electronic indirect	1,369	543	138	629	11	49
undistributed	125	35	21	58	4	8
Total, "net-gross" basis	**6,671**	**2,459**	**816**	**2,931**	**68**	**397**
By country						
United Kingdom	2,726	1,032	309	1,127	32	227
United States	1,263	619	227	341	4	71
Singapore	383	103	62	173	2	43
Japan	374	157	35	170	6	6
Hong Kong SAR	275	51	37	174	3	9
Switzerland	216	63	14	132	0	8
France	190	37	9	135	3	5
Australia	182	48	12	115	4	3
Netherlands	112	55	12	43	1	1
Other countries	951	294	99	522	12	24

Turnover of OTC, foreign exchange derivatives, by country

"Net-gross" basis, April 1995–2013 daily averages, in billions of US dollars — Table D11.2

	1995	1998	2001	2004	2007	2010	2013
Argentina	...	2	...	1	1	2	1
Australia	41	48	54	107	176	192	182
Austria	13	12	8	15	19	20	17
Bahrain	3	3	3	3	3	5	9
Belgium	29	27	10	21	50	33	22
Brazil	...	5	6	4	6	14	17
Bulgaria	...	...	...	...	1	1	2
Canada	31	38	44	59	64	62	65
Chile	...	1	2	2	4	6	12
China	...	0	...	1	9	20	44
Chinese Taipei	...	5	5	9	16	18	26
Colombia	...	...	0	1	2	3	3
Czech Republic	...	5	2	2	5	5	5
Denmark	32	28	24	42	88	120	103
Estonia	...	...	...	0	1	1	0
Finland	5	4	2	2	8	31	15
France	62	77	50	67	127	152	190
Germany	79	100	91	120	101	109	111
Greece	3	7	5	4	5	5	3
Hong Kong SAR	91	80	68	106	181	238	275
Hungary	...	1	1	3	7	4	4
India	...	2	3	7	38	27	31
Indonesia	...	2	4	2	3	3	5
Ireland	5	11	9	7	11	15	11
Israel	...	...	1	5	8	10	8
Italy	24	29	18	23	38	29	24
Japan	168	146	153	207	250	312	374
Korea	...	4	10	21	35	44	48
Latvia	...	...	...	2	3	2	2
Lithuania	...	...	...	1	1	1	1
Luxembourg	19	23	13	15	44	33	51
Malaysia	...	1	1	2	3	7	11
Mexico	...	9	9	15	15	17	32
Netherlands	27	43	31	52	25	18	112
New Zealand	7	7	4	7	13	9	12
Norway	8	9	13	14	32	22	21
Peru	...	...	0	0	1	1	2
Philippines	...	1	1	1	2	5	4
Poland	...	3	5	7	9	8	8
Portugal	2	4	2	2	4	4	4
Romania	...	...	...	...	3	3	3
Russia	...	7	10	30	50	42	61
Saudi Arabia	...	2	2	2	4	5	5
Singapore	107	145	104	134	242	266	383
Slovakia	...	...	1	2	3	0	1
Slovenia	...	...	0	0	0	...	...
South Africa	5	9	10	10	14	14	21
Spain	18	20	8	14	17	29	43
Sweden	20	16	25	32	44	45	44
Switzerland	88	92	76	85	254	249	216
Thailand	...	3	2	3	6	7	13
Turkey	...	...	1	3	4	17	27
United Kingdom	479	685	542	835	1,483	1,854	2,726
United States	266	383	273	499	745	904	1,263
Total	**1,633**	**2,099**	**1,705**	**2,608**	**4,281**	**5,043**	**6,671**

Turnover of OTC, foreign exchange derivatives, by currency

"Net-net" basis, April 1995–2013 daily averages, in billions of US dollars and percentage share — Table D11.3

	1995		1998		2001		2004		2007		2010		2013	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
USD	981	83	1,325	87	1,114	90	1,702	88	2,845	86	3,370	85	4,652	87
EUR	...	...	...	...	470	38	724	37	1,231	37	1,551	39	1,786	33
JPY	291	25	332	22	292	24	403	21	573	17	754	19	1,231	23
GBP	110	9	168	11	162	13	319	16	494	15	511	13	631	12
AUD	31	3	46	3	54	4	116	6	220	7	301	8	462	9
CHF	85	7	108	7	74	6	117	6	227	7	250	6	275	5
CAD	40	3	54	4	56	4	81	4	143	4	210	5	244	5
MXN	...	...	7	0	10	1	21	1	44	1	50	1	135	3
CNY	...	...	0	0	0	0	2	0	15	0	34	1	120	2
NZD	3	0	3	0	7	1	21	1	63	2	63	2	105	2
SEK	7	1	5	0	31	2	42	2	90	3	87	2	94	2
RUB	...	...	5	0	4	0	12	1	25	1	36	1	85	2
HKD	13	1	15	1	28	2	34	2	90	3	94	2	77	1
NOK	3	0	4	0	18	1	27	1	70	2	52	1	77	1
SGD	5	0	17	1	13	1	18	1	39	1	56	1	75	1
TRY	...	...	...	...	0	0	2	0	6	0	29	1	70	1
KRW	...	...	2	0	10	1	22	1	38	1	60	2	64	1
ZAR	4	0	6	0	12	1	14	1	30	1	29	1	60	1
BRL	...	...	3	0	6	0	5	0	13	0	27	1	59	1
INR	...	...	1	0	3	0	6	0	24	1	38	1	53	1
DKK	6	1	4	0	15	1	17	1	28	1	23	1	42	1
PLN	...	...	1	0	6	0	7	0	25	1	32	1	37	1
TWD	...	...	2	0	3	0	8	0	12	0	19	0	24	0
HUF	...	...	1	0	0	0	4	0	9	0	17	0	22	0
MYR	...	...	1	0	1	0	1	0	4	0	11	0	21	0
CZK	...	...	4	0	2	0	3	0	7	0	8	0	19	0
THB	...	...	2	0	2	0	4	0	6	0	8	0	17	0
CLP	...	...	1	0	2	0	2	0	4	0	7	0	16	0
ILS	...	...	...	...	1	0	2	0	5	0	6	0	10	0
IDR	...	...	1	0	1	0	2	0	4	0	6	0	9	0
PHP	...	...	0	0	1	0	1	0	4	0	7	0	8	0
RON	...	...	...	...	...	...	...	...	2	0	3	0	7	0
COP	...	...	...	...	0	0	1	0	2	0	4	0	6	0
SAR	...	...	1	0	1	0	1	0	2	0	2	0	5	0
PEN	...	...	...	...	0	0	0	0	1	0	1	0	3	0
ARS	...	...	2	0	...	...	1	0	1	0	2	0	1	0
BGN	...	...	...	...	...	...	...	...	0	0	1	0	1	0
LTL	...	...	...	...	...	...	0	0	1	0	1	0	0	0
BHD	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DEM	430	36	465	30	...	...	...	...	...	...	...	...	...	...
FRF	94	8	76	5	...	...	...	...	...	...	...	...	...	...
XEU	26	2	21	1	...	...	...	...	...	...	...	...	...	...
ITL	14	1	16	1	...	...	...	...	...	...	...	...	...	...
NLG	8	1	14	1	...	...	...	...	...	...	...	...	...	...
BEF	7	1	9	1	...	...	...	...	...	...	...	...	...	...
ESP	9	1	9	1	...	...	...	...	...	...	...	...	...	...
GRD	1	0	4	0	...	...	...	...	...	...	...	...	...	...
IEP	1	0	2	0	...	...	...	...	...	...	...	...	...	...
ATS	3	0	2	0	...	...	...	...	...	...	...	...	...	...
PTE	1	0	2	0	...	...	...	...	...	...	...	...	...	...
FIM	1	0	2	0	...	...	...	...	...	...	...	...	...	...
LUF	1	0	1	0	...	...	...	...	...	...	...	...	...	...
Other currencies	187	16	307	20	81	7	127	7	252	8	182	5	84	2
Total	**1,182**	**200**	**1,527**	**200**	**1,239**	**200**	**1,934**	**200**	**3,324**	**200**	**3,971**	**200**	**5,345**	**200**

Turnover of OTC, single currency interest rate derivatives, April 2013

Daily averages, in billions of US dollars — Table D12.1

Instrument, currency, counterparty and country	All products	Forward rate agreements	Swaps	Total options	Other products
	2013	2013	2013	2013	2013
Total – "net-net" basis	**2,343**	**754**	**1,415**	**170**	**4**
By currency					
EUR	1,146	399	693	54	...
USD	657	194	374	89	...
GBP	187	88	92	7	...
AUD	76	11	63	2	...
JPY	70	0	60	10	...
SEK	36	19	15	2	...
CAD	30	2	27	1	...
BRL	16	0	16	0	...
ZAR	16	11	4	0	...
CNY	15	0	14	0	...
CHF	14	9	5	0	...
KRW	12	0	11	1	...
MXN	10	0	9	0	...
NOK	9	7	3	0	...
Other currencies	50	14	29	2	...
By counterparty					
With reporting dealers	816	245	499	71	...
Local	401	116	249	36	...
Cross-border	415	129	251	36	...
With other financial institutions	1,354	492	776	85	...
Local	626	211	387	28	...
Cross-border	728	282	389	57	...
With non-financial customers	169	16	139	13	...
Local	38	7	25	6	...
Cross-border	131	9	115	8	...
Total – "net-gross" basis	**2,759**	**882**	**1,666**	**205**	**5**
By country					
United Kingdom	1,348	473	796	77	3
United States	628	142	383	102	2
France	202	57	142	4	0
Germany	101	77	23	1	...
Japan	67	3	56	9	0
Australia	66	18	47	1	...
Denmark	59	19	39	1	0
Singapore	37	13	23	1	0
Canada	34	7	25	2	...
Switzerland	33	14	19	0	...
Netherlands	29	14	15	0	...
Hong Kong SAR	28	2	24	2	0
Italy	24	9	14	1	...
Sweden	17	7	7	2	...
Other countries	85	28	54	3	0

Turnover of OTC, single currency interest rate derivatives, by country

"Net-gross" basis, April 1995–2013 daily averages, in billions of US dollars — Table D12.2

	1995	1998	2001	2004	2007	2010	2013
Argentina	...	...	...	...	...	...	0
Australia	3	3	10	13	23	41	66
Austria	2	3	4	14	5	5	1
Bahrain	4	0	0	0	0	0	0
Belgium	6	5	14	31	22	10	9
Brazil	...	...	0	1	0	7	4
Bulgaria	...	...	...	...	0	0	0
Canada	4	6	10	12	21	42	34
Chile	...	...	...	0	0	0	0
China	...	...	...	...	...	2	13
Chinese Taipei	...	0	0	2	1	2	1
Colombia	...	...	...	...	0	0	0
Czech Republic	...	...	0	1	1	0	0
Denmark	3	4	6	11	10	16	59
Estonia	...	...	...	...	0	0	0
Finland	2	2	1	0	3	1	2
France	19	41	65	151	176	193	202
Germany	11	29	94	43	90	48	101
Greece	0	0	0	0	0	0	0
Hong Kong SAR	4	2	3	11	17	18	28
Hungary	...	0	0	0	1	0	0
India	...	...	0	1	3	3	3
Indonesia	...	...	0	0	0	0	0
Ireland	1	2	6	12	7	7	3
Israel	...	...	...	...	...	...	0
Italy	2	4	24	38	30	27	24
Japan	26	32	16	31	76	90	67
Korea	...	0	0	1	5	11	8
Latvia	...	...	...	...	...	...	...
Lithuania	...	...	...	0	0	0	...
Luxembourg	2	2	4	7	3	2	0
Malaysia	...	0	0	0	0	0	0
Mexico	...	0	0	1	3	1	2
Netherlands	4	4	24	19	27	61	29
New Zealand	0	0	0	1	3	2	3
Norway	1	3	3	5	7	12	6
Peru	...	...	...	...	0	0	0
Philippines	...	...	...	0	0	1	0
Poland	...	...	0	1	3	2	3
Portugal	0	1	0	1	1	1	1
Romania	...	...	...	...	0	0	0
Russia	...	...	...	...	...	...	0
Saudi Arabia	...	0	0	0	0	0	0
Singapore	16	5	3	9	57	35	37
Slovakia	...	...	0	...	...	0	0
Slovenia	...	...	...	...	0	...	...
South Africa	0	1	1	3	4	6	11
Spain	3	3	20	12	17	31	14
Sweden	2	4	3	7	12	18	17
Switzerland	2	6	10	12	61	75	33
Thailand	...	...	0	0	0	1	1
Turkey	...	...	...	0	0	0	0
United Kingdom	59	123	238	563	957	1,235	1,348
United States	32	58	116	317	525	642	628
Total	**209**	**344**	**676**	**1,330**	**2,173**	**2,649**	**2,759**

Turnover of OTC, single currency interest rate derivatives, by currency

"Net-net" basis, April 1995–2013 daily averages, in billions of US dollars and percentage share Table D12.3

	1995		1998		2001		2004		2007		2010		2013	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
EUR	...	...	...	...	232	47	461	45	656	39	834	41	1,146	49
USD	41	27	71	27	152	31	347	34	532	32	654	32	657	28
GBP	...	...	17	6	37	8	90	9	172	10	213	10	187	8
AUD	...	...	3	1	8	2	12	1	19	1	37	2	76	3
JPY	35	23	27	10	27	6	46	5	137	8	124	6	70	3
SEK	...	...	2	1	5	1	13	1	33	2	20	1	36	2
CAD	...	...	7	3	6	1	8	1	15	1	48	2	30	1
BRL	...	...	...	...	0	0	1	0	2	0	3	0	16	1
ZAR	...	...	1	0	0	0	2	0	3	0	5	0	16	1
CNY	...	...	...	...	...	...	...	...	0	0	2	0	15	1
CHF	...	...	9	4	6	1	10	1	19	1	20	1	14	1
KRW	...	...	...	...	0	0	0	0	5	0	16	1	12	1
MXN	...	...	0	0	0	0	2	0	5	0	5	0	10	0
NOK	...	...	2	1	3	1	8	1	8	0	15	1	9	0
PLN	...	...	...	...	0	0	1	0	2	0	1	0	7	0
INR	...	...	...	...	0	0	0	0	3	0	2	0	6	0
NZD	...	...	0	0	0	0	2	0	7	0	4	0	5	0
DKK	...	...	2	1	5	1	2	0	1	0	2	0	4	0
SGD	...	...	0	0	0	0	3	0	4	0	4	0	4	0
THB	...	...	...	...	0	0	0	0	0	0	1	0	3	0
HUF	...	...	...	...	0	0	0	0	1	0	0	0	2	0
HKD	...	...	1	0	1	0	4	0	9	1	3	0	2	0
MYR	...	...	0	0	0	0	0	0	0	0	0	0	2	0
ILS	...	...	...	...	...	...	...	...	0	0	0	0	2	0
CLP	...	...	...	...	...	...	...	...	0	0	0	0	1	0
TWD	...	...	0	0	0	0	0	0	1	0	1	0	1	0
CZK	...	...	...	...	0	0	0	0	1	0	0	0	1	0
SAR	...	...	0	0	0	0	0	0	0	0	0	0	0	0
COP	...	...	...	...	...	...	...	...	0	0	0	0	0	0
RUB	...	...	...	...	...	...	...	...	0	0	0	0	0	0
LTL	...	...	...	...	...	...	...	...	0	0	0	0	0	0
TRY	...	...	...	...	...	...	...	...	...	...	...	...	0	0
ARS	...	...	...	...	...	...	...	...	...	...	...	...	0	0
PHP	...	...	...	...	...	...	0	0	0	0	1	0	0	0
IDR	...	...	...	...	0	0	0	0	0	0	0	0	0	0
RON	...	...	...	...	...	...	...	...	...	...	0	0	0	0
PEN	...	...	...	...	...	...	...	...	0	0	0	0	0	0
BHD	...	...	...	...	...	...	...	...	0	0	...	...	0	0
LVL	...	...	...	...	...	...	...	...	0	0	0	0	0	0
BGN	...	...	...	...	...	...	...	...	...	...	...	...	0	0
DEM	18	12	63	24	...	...	...	...	...	...	...	...	...	...
FRF	...	...	25	9	...	...	...	...	...	...	...	...	...	...
ITL	...	...	3	1	...	...	...	...	...	...	...	...	...	...
BEF	...	...	2	1	...	...	...	...	...	...	...	...	...	...
ESP	...	...	1	1	...	...	...	...	...	...	...	...	...	...
XEU	...	...	1	0	...	...	...	...	...	...	...	...	...	...
FIM	...	...	1	0	...	...	...	...	...	...	...	...	...	...
ATS	...	...	1	0	...	...	...	...	...	...	...	...	...	...
NLG	...	...	1	0	...	...	...	...	...	...	...	...	...	...
Other currencies	58	38	28	11	4	1	12	1	50	3	36	2	7	0
Total	**151**	**100**	**265**	**100**	**489**	**100**	**1,025**	**100**	**1,686**	**100**	**2,054**	**100**	**2,343**	**100**

E Global liquidity indicators

www.bis.org/statistics/gli.htm

The term "global liquidity" is used by the BIS to mean the ease of financing in global financial markets. Credit is among the key indicators of global liquidity and the focus of the indicators estimated by the BIS.[25] Global liquidity in general and credit in particular influence the build-up of financial system vulnerabilities in the form of asset price inflation, leverage, or maturity or funding mismatches.

The interaction of private and official factors determines the economy's overall ease of financing. For instance, financial institutions provide market liquidity to securities markets through their trading activities, and provide funding liquidity to borrowers through their lending activities. The terms on which these intermediaries can fund themselves, in turn, depend on the willingness of other market participants to interact with them. Prudential and macroeconomic policies, including the conditions under which central banks provide funding to the financial system, will affect these interactions.[26]

The BIS publishes quantity and price indicators that aim to capture global liquidity conditions. The indicators are constructed by mixing BIS statistics, in particular the LBS and IDS, with other national data.

The outstanding amount of credit shows how far the ease of financing has led to a build-up of exposures. In other words, credit to private sector borrowers reflects the outcome of financial intermediation in global markets. Unusually rapid changes in outstanding credit are associated with the build-up of vulnerabilities, with potential implications for financial stability. Much of this credit, although not all, is provided by banks, so the BIS indicators focus primarily on bank credit.

Of particular interest for the assessment of global liquidity is the international component of credit: cross-border lending to non-residents or lending in foreign currency. This is because the international component often provides the marginal source of financing in the run-up to financial crises. Although the international component is often small relative to total credit, swings in this component can amplify domestic trends and are highly correlated with booms and busts in global financial conditions.

Any assessment of global liquidity conditions requires that measures of global credit are put into perspective. Moreover, the informativeness of indicators changes over time, implying that a flexible and multifaceted approach is needed when assessing global liquidity conditions. A range of supplementary price and quantity indicators can be used to capture additional specific aspects of global liquidity that are relevant for financial stability. These include measures of financing conditions in key financial markets and incentives for position-taking across market segments. These indicators tend to include proxies for risk appetite, which is a major driver of leverage and the willingness of private investors to provide funding.

[25] See eg J Caruana, "Global liquidity: where it stands and why it matters", IMFS Distinguished Lecture at the Goethe University, Frankfurt, March 2014; and D Domanski, I Fender and P McGuire, "Assessing global liquidity", *BIS Quarterly Review*, December 2011, pp 57–71.

[26] See eg Committee on the Global Financial System, "Global liquidity – concepts, measurement and policy implications", *CGFS Papers*, no 45, December 2011; and S Eickmeier, L Gambacorta and B Hofmann, "Understanding global liquidity", *BIS Working Papers*, no 402, February 2013.

Global liquidity: credit aggregates

Table E1

	Amount outstanding (USD trn)			Annual percentage change		
	Q4 14	Q1 15	Q2 15	Q4 14	Q1 15	Q2 15
International bank credit						
Claims on banks	18.7	18.2	17.8	1.8	1.6	–1.0
Claims on non-banks	14.2	14.3	14.3	2.4	3.8	2.2
Total bank credit						
All countries						
Local claims	88.4	90.4	91.1	6.9	7.7	6.8
Cross-border claims	8.5	9.0	8.6	5.9	9.9	4.5
Advanced economies						
United States						
Local claims	18.7	18.9	18.9	6.6	5.9	4.5
Cross-border claims	2.5	2.6	2.5	2.6	3.7	1.0
Euro area						
Local claims	17.2	17.3	16.8	0.3	1.5	0.0
Cross-border claims	2.7	2.9	2.7	6.1	14.0	5.1
Emerging market economies						
Asia-Pacific						
Local claims	24.8	25.0	25.8	10.2	10.6	10.4
Cross-border claims	0.6	0.6	0.6	15.8	12.8	6.5
Latin America						
Local claims	3.0	3.1	3.0	13.0	12.3	10.4
Cross-border claims	0.3	0.3	0.3	3.2	7.0	6.7
Emerging Europe						
Local claims	0.8	0.8	0.8	–0.8	–0.2	3.4
Cross-border claims	0.1	0.1	0.1	–10.9	–9.3	–8.5
Global credit						
US dollar credit						
To US residents (non-financial sector)	42.8	43.1	43.5	4.4	4.0	4.0
of which: government	17.4	17.4	17.5	4.3	3.2	3.0
To non-residents (non-bank sector)	9.4	9.7	9.8	9.2	9.4	9.4
Bank lending	5.1	5.3	5.4	9.6	9.6	9.5
Debt securities	4.3	4.4	4.5	8.6	9.1	9.3
Of which: non-financial sector	2.4	2.5	2.5	8.6	8.9	8.0
Euro credit						
To euro area residents (non-financial sector)	29.5	30.0	29.6	4.1	4.2	1.3
Of which: government	12.5	12.8	12.4	9.0	8.5	1.8
To non-residents (non-bank sector)	2.7	2.9	2.9	7.1	11.7	9.1
Bank lending	1.2	1.3	1.2	3.9	10.4	3.6
Debt securities	1.5	1.6	1.6	9.8	12.7	13.6
Of which: non-financial sector	0.9	1.0	1.0	12.3	13.7	15.1
Japanese yen credit						
To Japanese residents (non-financial sector)	15.8	15.9	15.9	2.4	2.7	1.7
Of which: government	9.4	9.5	9.6	3.3	4.1	2.7
To non-residents (non-bank sector)	0.5	0.5	0.5	–2.2	0.6	–0.6
Bank lending	0.3	0.3	0.3	0.8	3.7	2.9
Debt securities	0.2	0.2	0.2	–7.8	–5.4	–7.2
Of which: non-financial sector	0.1	0.1	0.1	–9.5	–9.3	–12.9

Sources: IMF, *International Financial Statistics*; Datastream; BIS debt securities statistics; BIS locational banking statistics; BIS calculations.

F Statistics on total credit to the non-financial sector

www.bis.org/statistics/totcredit.htm

The BIS statistics on credit to the non-financial sector capture borrowing activity of the government sector and the private non-financial sector in 40 economies. Data on credit to the government sector cover on average 20 years, and those on credit to the private non-financial sector cover on average more than 45 years.

On the lending side, two credit data series are provided. "Total credit" comprises financing from all sources, including domestic banks, other domestic financial corporations, non-financial corporations and non-residents. "Bank credit" includes credit extended by domestic banks to the private non-financial sector.

On the borrowing side, "total credit" to the non-financial sector is broken down into credit to the government sector and the private non-financial sector, and the latter is further split between non-financial corporations and households (including non-profit institutions serving households).

The financial instruments covered comprise (i) currency and deposits (which are zero in the case of credit to the private non-financial sector), (ii) loans and (iii) debt securities. The sum of these three instruments is defined here as "core debt". For the government sector, core debt generally represents the bulk of broad debt.[27]

The statistics follow the framework of the System of National Accounts 2008, which mandates that outstanding credit instruments be valued at market values where market prices are observable. For credit to the government, data are also provided for nominal (face) values of government credit, since these can be useful in some forms of debt sustainability analysis (eg projections based on assumed interest rates). Nominal values are used in the European Union fiscal rules (the so-called Maastricht gross debt).

Cross-country comparisons

When expressed as a percentage of GDP, the credit series can be used to monitor trends in the debt of the non-financial sector and compare them across countries. Credit developments can be examined by sector (ie government, private non-financial subsectors) and indicators devised that would point to developments that raise concerns about macroeconomic or financial stability. For example, Cecchetti et al (2010) estimate debt thresholds, above which a further increase in credit might have a significant impact on growth by threatening debt sustainability.[28]

From a financial stability perspective, credit statistics help policymakers to detect boom and bust episodes of financial cycles. Medium-term fluctuations in

[27] In addition to the three components of core debt identified here, debt instruments comprise: special drawing rights (SDR); insurance, pension and standardised guarantee schemes; and other accounts receivable/payable (2008 SNA, #26.103). These three additional types of financial liability should therefore be included in any comprehensive picture of government debt (here called "broad debt"), but they are not homogeneously measured across countries. The BIS core debt data perform much better in terms of international comparability.

[28] S Cecchetti, M Mohanty and F Zampolli, "The real effects of debt", *BIS Working Papers*, no 300, March 2010.

credit and property prices are used to identify financial cycles, which are much longer than traditional business cycles.[29]

Credit-to-GDP gap in the Basel III framework

Credit series play a prominent role within the Basel III framework, namely in providing guidance to supervisors on the use of the countercyclical capital buffer (CCB) introduced in 2010. The main objective of the CCB is to strengthen banks' defences against the build-up of systemic vulnerabilities.[30] The framework assigns the credit-to-GDP gap a prominent role in helping supervisors determine whether to activate or increase the required buffer and in supporting the communication of the related decisions.

The credit-to-GDP gap is defined as the difference between the credit-to-GDP ratio and its long-term trend. Studies of past financial crises have found that it is a very useful early warning indicator for banking crises.[31] The main objective of the CCB is to protect banks from the effects of the potentially large swings in credit, asset prices and risk-taking that characterise the financial cycle.

Share of banks in total credit and borrowing activity by main sectors

With the information provided by the BIS credit data set, long-term cross-country developments in the traditional provision of credit by domestic depository corporations can be examined and compared across countries with the evolution of total credit. This can shed light on the risk borne by monetary institutions. For example, in the United States banks currently extend only around 30% of total credit, while in Germany or Greece the figure comes closer to 70% and 90%, respectively. While for some countries domestic banks have become a less important source of credit, for others domestic banks have become more important.

It is also possible to study trends in indebtedness in specific sectors. As regards household and non-financial corporate credit, for example, the BIS data suggest that, in most economies, borrowing by households has increased over the past 40 years. In particular, for emerging market economies, household borrowing, which generally accounted for only 10–20% of private non-financial credit at the time data were first collected (typically the 1990s), now makes up 30–60%.[32] Regarding the government sector, the massive increase in public sector borrowing in many advanced economies has reinforced concerns about the sustainability of public debt. For instance, since the Great Financial Crisis, public debt in advanced economies has risen on average by 30 percentage points of GDP.

[29] See eg M Drehmann, C Borio and K Tsatsaronis, "Characterising the financial cycle: don't lose sight of the medium term!", *BIS Working Papers*, no 380, June 2012.

[30] Basel Committee on Banking Supervision, *Guidance for national authorities operating the countercyclical capital buffer*, 2010, Annex 1.

[31] See eg C Borio and P Lowe, "Asset prices, financial and monetary stability: exploring the nexus", *BIS Working Papers*, no 114, July 2002; and C Borio and P Lowe, "Securing sustainable price stability: should credit come back from the wilderness?", *BIS Working Papers*, no 157, July 2004.

[32] See C Dembiermont, M Drehmann and S Muksakunratana, "How much does the private sector really borrow – a new database for total credit to the private non-financial sector", *BIS Quarterly Review*, March 2013, pp 65–81.

Total credit to the non-financial sector (core debt), % of GDP

Table F1.1

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Argentina	53.0	50.7	53.6	58.5	59.2	60.9	62.0	63.5	6.4
Australia	200.5	203.7	211.0	220.0	227.1	231.5	237.7	238.4	34.3
Austria	235.9	234.4	238.2	236.2	238.7	243.5	248.2	243.2	13.6
Belgium	291.0	302.7	318.6	316.0	325.2	332.4	340.4	335.7	32.0
Brazil	118.2	122.1	130.4	132.8	133.1	138.5	141.5	142.9	27.7
Canada	254.6	256.3	262.8	263.7	267.0	267.0	274.9	277.0	21.3
China	188.1	187.7	203.0	220.0	231.2	234.2	239.6	243.7	60.6
Czech Republic	121.3	125.1	135.9	140.6	137.3	138.4	135.9	133.9	19.0
Denmark	302.8	311.2	307.5	294.9	298.7	295.7	294.3	285.7	–22.5
Finland	219.1	221.0	230.3	235.8	239.4	241.3	248.8	251.3	42.8
France	252.4	262.4	275.9	275.6	288.3	289.4	296.5	291.1	42.7
Germany	199.0	193.8	195.8	192.1	190.9	190.0	192.1	187.8	–7.6
Greece	246.8	231.0	283.2	300.0	303.8	299.6	291.9	290.0	47.7
Hong Kong SAR	222.8	236.7	237.8	264.0	292.8	287.2	297.3	296.8	106.1
Hungary	216.9	213.9	207.9	201.8	205.4	203.0	200.9	202.4	–14.3
India	127.0	125.0	126.9	126.4	124.3	125.4	126.7	126.8	–3.4
Indonesia	51.5	53.3	57.5	63.8	64.3	64.4	65.2	66.1	13.5
Ireland	399.6	423.2	438.7	424.3	405.4	409.6	392.7	372.2	–9.5
Italy	244.2	235.2	257.5	261.7	273.0	273.8	281.5	274.5	30.4
Japan	351.5	369.1	374.1	382.4	384.7	392.7	390.1	387.3	34.2
Korea	204.6	210.8	216.3	219.7	225.4	228.0	231.2	231.9	24.6
Luxembourg	417.9	428.2	446.8	442.8	436.5	427.8	425.4	419.1	–52.0
Malaysia	169.5	171.9	175.8	183.4	181.3	185.6	188.0	192.3	19.5
Mexico	57.0	60.0	60.8	66.4	69.4	70.3	71.5	72.3	14.2
Netherlands	306.7	312.5	317.0	310.8	310.4	317.4	321.2	313.9	10.6
Norway	256.6	235.7	235.1	239.3	238.8	244.6	250.9	254.0	–0.7
Poland	127.1	132.6	131.9	134.3	129.7	131.2	133.0	134.0	14.0
Portugal	311.5	316.4	354.1	351.2	351.2	347.4	350.4	340.9	33.6
Russia	68.0	68.9	71.7	80.4	83.8	95.4	92.8	92.1	18.3
Saudi Arabia	54.7	44.4	41.5	45.9	50.5	50.3	54.1	58.8	–8.8
Singapore	205.1	215.8	230.3	239.9	240.2	242.2	242.5	248.2	32.1
South Africa	106.3	108.3	112.9	116.4	119.1	119.2	120.7	121.2	15.1
Spain	275.2	282.1	288.5	289.0	293.7	291.7	291.9	283.7	14.3
Sweden	262.5	267.2	268.4	272.7	278.3	282.5	287.2	284.5	6.7
Switzerland	227.0	232.9	239.8	244.2	247.4	247.6	248.0	248.3	21.0

Total credit to the non-financial sector (core debt), % of GDP (cont)

Table F1.1

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Thailand	123.2	133.6	137.8	146.6	148.5	150.7	151.9	152.6	30.2
Turkey	95.5	95.8	98.1	106.1	106.6	107.8	111.5	112.9	21.3
United Kingdom	265.3	273.0	276.7	261.9	259.3	265.7	264.6	260.9	–2.0
United States	247.0	250.5	250.9	247.3	247.8	250.0	249.9	247.5	1.2
Memo:									
Euro area	*254.7*	*253.9*	*265.2*	*263.9*	*268.9*	*270.8*	*275.7*	*269.8*	*19.3*

[1] Latest quarterly data compared with end-2009; in percentage points of GDP.

Total credit to the non-financial sector (core debt), USD billions

Table F1.2

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Argentina	241	272	301	305	288	318	329	344	133
Australia	2,768	3,012	3,289	3,051	3,153	3,033	2,902	2,957	645
Austria	927	936	996	1,051	986	974	884	906	–40
Belgium	1,422	1,488	1,632	1,722	1,639	1,622	1,477	1,522	–8
Brazil	2,767	2,861	2,999	2,899	2,956	2,883	2,441	2,618	420
Canada	4,246	4,442	4,833	4,695	4,676	4,553	4,267	4,446	630
China	11,610	14,376	17,365	21,323	23,485	23,961	24,941	25,806	16,566
Czech Republic	256	252	288	288	266	258	229	240	–5
Denmark	976	993	1,015	1,029	963	927	823	838	–185
Finland	548	563	607	659	617	601	550	579	35
France	6,735	6,988	7,595	8,049	7,720	7,497	6,841	7,024	86
Germany	6,846	6,768	7,121	7,484	6,960	6,735	6,082	6,238	–681
Greece	747	622	726	756	685	651	561	580	–248
Hong Kong SAR	509	589	624	727	840	835	879	894	486
Hungary	281	246	268	280	261	249	233	234	–68
India	2,080	2,030	2,242	2,248	2,422	2,448	2,551	2,554	862
Indonesia	393	460	514	499	544	547	538	546	214
Ireland	887	952	1,012	1,049	942	940	822	835	–96
Italy	5,236	4,988	5,486	5,808	5,552	5,375	4,901	4,982	–547
Japan	20,872	22,492	20,661	17,503	17,025	16,005	15,967	15,617	–2,381
Korea	2,273	2,436	2,782	2,976	3,159	3,080	3,139	3,134	1,090
Luxembourg	220	234	257	284	262	254	229	239	–7
Malaysia	452	493	558	569	605	588	565	573	203
Mexico	612	626	729	816	867	820	809	813	279
Netherlands	2,587	2,599	2,698	2,790	2,574	2,555	2,302	2,357	–342
Norway	1,138	1,098	1,251	1,212	1,165	1,035	979	1,019	–56
Poland	613	597	690	741	670	644	610	629	55
Portugal	749	721	787	820	762	730	656	668	–108
Russia	1,031	1,201	1,460	1,623	1,485	1,208	1,151	1,206	263
Saudi Arabia	289	297	305	341	386	375	390	410	120
Singapore	516	575	683	718	731	714	694	727	296
South Africa	440	404	435	389	392	391	381	388	29
Spain	3,974	3,925	4,017	4,181	3,898	3,748	3,351	3,418	–770
Sweden	1,374	1,417	1,522	1,602	1,487	1,433	1,323	1,392	109
Switzerland	1,469	1,533	1,635	1,743	1,654	1,606	1,640	1,717	420

Total credit to the non-financial sector (core debt), USD billions (cont)

Table F1.2

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Thailand	441	476	555	576	600	601	617	601	246
Turkey	678	658	779	775	796	808	760	774	191
United Kingdom	6,405	6,848	7,451	7,516	7,550	7,522	7,173	7,584	1,247
United States	36,968	38,870	40,539	41,200	42,579	43,375	43,774	43,751	8,235
Memo:									
Euro area	32,447	32,185	34,469	36,247	34,122	33,307	30,225	30,977	–2,523
All countries shown	132,576	140,341	148,707	152,300	153,602	151,899	148,759	151,160	27,316

[1] Latest quarterly data compared with end-2009.

Total credit to the private non-financial sector (core debt), % of GDP

Table F2.1

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Argentina	16.8	17.3	18.4	19.7	18.2	18.0	17.7	18.0	0.5
Australia	181.6	179.1	182.5	189.8	193.7	196.7	201.3	203.1	13.8
Austria	148.3	145.9	145.6	147.2	146.2	146.2	148.2	146.1	0.1
Belgium	187.3	196.7	202.7	202.5	200.1	206.8	208.2	210.0	11.4
Brazil	55.8	61.4	67.4	71.2	72.4	74.0	74.8	74.7	24.3
Canada	186.9	185.3	189.7	193.3	196.7	196.7	201.7	203.9	13.5
China	151.9	152.0	165.8	180.5	190.5	193.0	197.6	201.0	54.1
Czech Republic	81.5	82.9	86.3	91.1	88.2	89.5	87.1	87.2	7.1
Denmark	256.7	258.4	253.6	245.0	244.7	243.2	240.4	236.1	–30.0
Finland	169.7	168.8	172.6	177.6	176.5	175.8	180.8	183.5	18.4
France	165.5	171.7	176.0	175.9	180.7	180.8	182.4	181.7	16.5
Germany	114.5	109.9	109.2	110.4	109.0	107.8	108.8	108.8	–11.3
Greece	128.7	130.5	130.3	129.6	130.9	129.4	129.5	128.4	10.8
Hong Kong SAR	221.4	234.6	234.9	260.1	288.1	282.5	292.3	292.5	102.8
Hungary	136.2	135.3	126.1	120.9	118.3	117.7	112.7	113.9	–24.3
India	59.2	58.9	60.5	60.7	58.8	59.2	59.9	59.5	3.1
Indonesia	27.0	30.2	34.6	38.9	39.1	39.8	39.3	40.1	14.3
Ireland	319.5	318.4	313.5	295.2	279.3	288.6	273.4	261.7	–55.9
Italy	124.8	123.0	127.0	123.5	123.3	122.3	122.4	121.7	–1.8
Japan	169.2	171.5	169.4	169.7	168.6	170.7	169.4	167.4	–10.7
Korea	175.3	180.2	182.9	184.5	187.1	189.6	190.4	190.9	11.6
Luxembourg	398.0	408.3	423.6	418.9	412.0	403.0	400.8	395.5	–59.9
Malaysia	120.0	121.9	124.1	130.4	129.1	133.0	134.6	136.7	13.2
Mexico	30.0	32.2	32.3	35.3	36.1	37.1	37.5	38.3	7.9
Netherlands	243.9	245.3	243.7	238.6	235.1	240.6	241.8	239.5	–4.5
Norway	214.2	206.8	205.0	209.0	211.6	216.7	221.1	224.1	11.4
Poland	73.2	77.5	77.2	78.4	80.7	80.9	81.9	82.9	12.8
Portugal	215.9	220.0	228.0	219.9	208.5	206.6	204.4	201.0	–16.0
Russia	56.3	56.8	58.6	65.9	69.6	77.5	75.5	75.2	12.4
Saudi Arabia	46.3	39.0	38.5	43.7	48.9	48.7	51.4	54.9	1.3
Singapore	105.5	113.6	124.0	136.6	141.3	142.9	141.7	144.8	32.9
South Africa	69.8	67.8	69.7	70.1	70.6	69.9	71.8	71.6	–2.6
Spain	215.7	213.1	203.6	192.5	185.9	181.2	179.2	175.7	–38.6
Sweden	223.1	227.0	228.6	231.0	233.6	234.4	238.5	236.9	1.2
Switzerland	193.6	199.4	205.4	209.6	212.8	212.9	213.3	213.6	21.0

Total credit to the private non-financial sector (core debt), % of GDP (cont)

Table F2.1

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Thailand	95.4	106.2	109.3	117.0	118.2	120.6	121.0	122.0	26.4
Turkey	50.3	56.1	58.5	69.7	72.4	74.1	77.5	79.0	34.6
United Kingdom	182.7	176.9	178.2	167.4	160.4	159.9	158.0	156.3	–36.9
United States	156.9	151.8	149.4	148.9	148.8	149.2	148.9	149.8	–15.9
Memo:									
Euro area	*168.1*	*166.3*	*167.3*	*164.9*	*164.1*	*165.0*	*166.5*	*165.4*	*–2.8*

[1] Latest quarterly data compared with end-2009; in percentage points of GDP.

Total credit to the private non-financial sector (core debt), USD billions

Table F2.2

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Argentina	77	93	103	103	88	94	94	97	33
Australia	2,507	2,649	2,845	2,632	2,690	2,578	2,458	2,518	374
Austria	583	583	609	655	604	585	528	545	–57
Belgium	915	967	1,038	1,104	1,009	1,009	903	952	–48
Brazil	1,305	1,440	1,551	1,554	1,609	1,541	1,290	1,368	406
Canada	3,117	3,211	3,489	3,442	3,445	3,354	3,130	3,274	432
China	9,379	11,642	14,189	17,494	19,344	19,744	20,569	21,283	13,872
Czech Republic	172	167	183	187	171	167	147	157	–15
Denmark	828	824	837	854	789	762	672	692	–191
Finland	424	430	455	497	455	438	400	422	–8
France	4,417	4,571	4,846	5,139	4,840	4,684	4,209	4,384	–230
Germany	3,937	3,837	3,972	4,301	3,975	3,820	3,444	3,613	–640
Greece	389	351	334	326	295	281	249	257	–145
Hong Kong SAR	506	584	617	717	826	821	864	881	475
Hungary	176	156	163	168	150	144	130	132	–61
India	970	957	1,068	1,080	1,145	1,156	1,206	1,199	466
Indonesia	206	261	309	305	331	338	324	331	168
Ireland	709	716	723	730	649	662	572	587	–188
Italy	2,676	2,610	2,705	2,740	2,508	2,401	2,130	2,209	–589
Japan	10,049	10,447	9,356	7,768	7,461	6,956	6,934	6,752	–2,324
Korea	1,947	2,082	2,353	2,500	2,622	2,561	2,585	2,581	813
Luxembourg	210	223	243	269	248	239	216	225	–12
Malaysia	320	350	394	405	431	421	405	408	143
Mexico	321	335	387	434	452	432	424	430	150
Netherlands	2,058	2,040	2,074	2,142	1,949	1,936	1,733	1,798	–373
Norway	950	964	1,091	1,059	1,032	917	863	899	1
Poland	353	349	404	433	416	397	376	389	54
Portugal	519	501	507	514	453	434	383	394	–154
Russia	853	990	1,194	1,330	1,235	982	936	984	182
Saudi Arabia	244	261	282	325	374	363	370	383	153
Singapore	265	303	368	409	430	421	405	424	201
South Africa	289	253	269	235	233	229	226	229	–22
Spain	3,116	2,964	2,835	2,785	2,467	2,329	2,057	2,117	–1,214
Sweden	1,168	1,204	1,297	1,357	1,248	1,189	1,098	1,159	70
Switzerland	1,253	1,313	1,400	1,496	1,422	1,381	1,410	1,477	378

Total credit to the private non-financial sector (core debt), USD billions (cont)

Table F2.2

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Thailand	342	378	441	460	478	481	492	480	203
Turkey	357	385	464	509	540	555	528	541	259
United Kingdom	4,412	4,438	4,798	4,803	4,670	4,526	4,283	4,544	–112
United States	23,472	23,551	24,138	24,813	25,574	25,887	26,072	26,469	2,570
Memo:									
Euro area	21,417	21,087	21,747	22,642	20,822	20,291	18,257	18,989	–3,504
All countries shown	85,793	89,380	94,331	98,071	98,658	97,216	95,118	97,585	15,021

[1] Latest quarterly data compared with end-2009.

Bank credit to the private non-financial sector (core debt), % of GDP

Table F2.3

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Argentina	11.5	13.0	14.3	15.2	14.0	14.1	14.0	14.3	3.5
Australia	127.4	124.7	126.4	129.0	131.3	133.1	134.6	136.8	5.8
Austria	95.5	93.2	91.4	89.6	89.4	86.0	86.7	86.2	–8.1
Belgium	54.8	53.5	52.9	54.9	56.8	58.7	60.4	61.2	4.9
Brazil	52.8	58.1	63.9	66.4	67.7	69.1	68.7	68.6	21.0
Canada	79.3	95.4	99.6	102.6	103.4	103.2	103.6	104.3	25.6
China	128.0	124.4	130.3	135.7	140.9	142.1	146.2	149.0	22.2
Czech Republic	46.8	48.8	49.9	51.3	49.9	50.2	49.9	50.8	5.5
Denmark	192.4	187.2	183.4	182.2	182.0	181.1	180.1	177.0	–23.4
Finland	87.5	89.1	91.5	92.5	92.7	92.7	93.5	94.5	8.6
France	91.5	93.1	93.1	92.6	91.4	91.8	92.4	92.9	2.2
Germany	85.9	82.9	81.9	80.2	79.0	78.1	77.9	77.6	–12.3
Greece	110.7	115.9	113.5	115.5	115.0	114.7	115.3	112.6	7.4
Hong Kong SAR	185.9	194.4	195.7	212.0	229.4	224.8	233.3	227.5	66.3
Hungary	60.5	58.5	50.0	45.7	43.3	42.6	39.3	38.3	–21.3
India	55.2	54.6	55.8	56.1	54.6	55.2	56.0	55.6	2.9
Indonesia	25.8	28.2	31.7	34.5	34.5	35.0	34.4	35.1	10.7
Ireland	134.1	114.2	111.7	104.4	87.6	83.3	77.0	73.1	–96.0
Italy	91.2	92.5	91.6	88.2	88.1	87.0	87.3	87.7	2.0
Japan	106.6	108.3	110.6	114.3	113.0	114.7	114.9	113.8	3.2
Korea	126.3	127.3	125.6	124.3	126.1	126.8	127.6	127.5	–5.6
Luxembourg	88.9	85.2	85.2	87.4	85.7	92.0	85.7	93.1	–4.2
Malaysia	116.8	118.0	124.1	129.8	128.2	130.1	131.3	132.1	12.8
Mexico	14.2	15.1	15.6	16.6	16.5	16.8	16.8	17.0	2.4
Netherlands	122.1	123.5	125.8	122.8	118.6	116.6	117.3	114.3	–1.6
Norway	77.5	72.8	68.3	68.8	70.2	71.7	73.3	75.2	–8.5
Poland	49.0	51.7	50.3	50.7	52.3	51.9	52.9	53.7	6.4
Portugal	150.8	152.0	148.9	140.6	133.1	127.4	125.4	123.8	–31.1
Russia	41.6	43.1	46.6	51.5	54.5	58.6	57.1	56.8	12.2
Saudi Arabia	40.5	35.1	37.3	41.4	44.6	46.1	48.8	51.9	5.0
Singapore	91.7	101.4	109.5	118.7	121.2	122.1	122.2	123.7	30.1
South Africa	68.0	65.7	66.4	65.5	66.2	65.8	66.9	66.3	–5.8
Spain	164.5	158.5	145.8	132.8	124.7	122.1	120.0	117.5	–48.9
Sweden	124.6	126.9	129.6	131.1	131.9	131.4	131.6	131.6	7.3
Switzerland	149.7	152.2	158.9	162.2	164.7	164.8	165.1	165.3	14.1

Bank credit to the private non-financial sector (core debt), % of GDP (cont)

Table F2.3

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Thailand	93.1	103.7	108.2	113.2	114.4	116.4	116.7	117.1	23.9
Turkey	41.3	46.9	51.3	62.1	64.8	66.2	69.3	71.2	38.0
United Kingdom	108.4	101.9	98.2	93.8	91.0	90.3	89.8	89.1	–19.2
United States	51.4	49.3	49.0	48.6	49.1	49.6	49.5	50.1	–2.8
Memo:									
Euro area	*105.0*	*103.4*	*101.0*	*97.6*	*95.6*	*95.0*	*95.2*	*94.8*	*–11.5*

[1] Latest quarterly data compared with end-2009; in percentage points of GDP.

Bank credit to the private non-financial sector (core debt), USD billions

Table F2.4

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Argentina	52	70	80	80	68	74	74	77	37
Australia	1,758	1,845	1,971	1,789	1,824	1,744	1,644	1,696	212
Austria	375	372	382	399	369	344	309	321	–67
Belgium	268	263	271	299	286	286	262	278	–6
Brazil	1,235	1,361	1,469	1,450	1,504	1,438	1,185	1,257	349
Canada	1,323	1,653	1,832	1,826	1,811	1,760	1,608	1,674	499
China	7,901	9,525	11,144	13,156	14,305	14,540	15,213	15,779	9,378
Czech Republic	98	98	106	105	96	94	84	91	–5
Denmark	620	597	606	636	587	567	503	519	–146
Finland	219	227	241	259	239	231	207	217	–6
France	2,442	2,480	2,562	2,705	2,447	2,378	2,131	2,241	–294
Germany	2,954	2,896	2,978	3,125	2,880	2,767	2,465	2,578	–605
Greece	335	312	291	291	259	249	222	225	–134
Hong Kong SAR	425	484	514	584	658	653	690	685	340
Hungary	78	67	65	63	55	52	46	44	–39
India	903	887	986	998	1,063	1,078	1,127	1,121	436
Indonesia	197	243	283	271	292	297	283	290	136
Ireland	298	257	258	258	204	191	161	164	–249
Italy	1,956	1,961	1,951	1,958	1,792	1,709	1,519	1,591	–351
Japan	6,327	6,600	6,106	5,232	4,999	4,674	4,704	4,589	–1,049
Korea	1,404	1,471	1,615	1,684	1,767	1,713	1,733	1,724	412
Luxembourg	47	47	49	56	51	55	46	53	2
Malaysia	311	339	394	403	427	412	395	394	138
Mexico	153	157	187	204	206	196	190	191	57
Netherlands	1,030	1,027	1,070	1,102	983	939	841	858	–173
Norway	344	339	363	349	343	304	286	301	–52
Poland	236	233	263	280	270	255	243	252	26
Portugal	363	347	331	328	289	268	235	243	–149
Russia	630	751	948	1,040	967	742	708	744	174
Saudi Arabia	213	235	273	308	341	344	352	362	160
Singapore	231	270	325	355	369	360	350	363	176
South Africa	282	245	256	219	218	216	211	212	–32
Spain	2,376	2,205	2,030	1,921	1,655	1,569	1,377	1,416	–1,171
Sweden	652	673	735	770	705	667	606	644	70
Switzerland	969	1,002	1,083	1,157	1,100	1,068	1,091	1,143	280

Bank credit to the private non-financial sector (core debt), USD billions (cont)

Table F2.4

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Thailand	334	369	436	445	462	464	474	461	191
Turkey	293	323	408	453	484	496	472	488	277
United Kingdom	2,617	2,557	2,643	2,692	2,651	2,555	2,434	2,589	–20
United States	7,696	7,658	7,918	8,106	8,432	8,610	8,678	8,854	1,227
Memo:									
Euro area	13,384	13,102	13,119	13,405	12,128	11,682	10,434	10,880	–3,338
All countries shown	49,947	52,445	55,423	57,356	57,461	56,359	55,159	56,730	10,031

1 Latest quarterly data compared with end-2009.

Total credit to households (core debt), % of GDP

Table F3.1

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Argentina	4.5	5.1	5.6	6.1	5.7	5.9	6.0	6.1	1.7
Australia	111.1	109.7	111.1	114.3	116.7	118.6	120.3	122.3	10.4
Austria	54.7	53.3	51.9	51.0	50.6	50.6	51.4	51.3	–2.3
Belgium	51.8	54.0	55.1	55.8	57.1	58.2	58.6	58.8	8.0
Brazil	17.7	20.9	22.6	23.8	24.7	25.4	25.6	25.7	9.0
Canada	91.5	90.5	92.0	92.7	92.9	93.1	93.4	94.9	3.0
China	27.5	28.0	30.1	33.5	35.8	36.1	36.9	37.9	14.2
Czech Republic	28.9	29.8	30.8	31.6	30.7	30.7	30.4	30.6	2.2
Denmark	136.5	135.8	134.7	129.5	128.4	127.9	126.4	124.3	–15.8
Finland	61.1	61.3	63.6	64.2	65.2	65.5	65.8	66.5	7.2
France	53.7	54.8	55.3	55.5	55.9	56.1	56.1	56.2	3.7
Germany	59.2	57.0	56.4	55.4	54.5	54.3	53.9	53.8	–8.0
Greece	61.0	63.4	63.5	64.4	63.6	62.9	62.9	62.5	4.6
Hong Kong SAR	59.3	59.1	61.3	62.7	64.2	65.6	66.4	66.6	11.1
Hungary	39.9	37.8	31.8	28.4	26.8	26.1	24.2	23.5	–14.4
India	9.2	8.8	8.9	9.1	9.0	9.3	9.3	9.5	0.1
Indonesia	13.6	15.2	16.4	17.1	16.7	17.1	16.8	17.1	4.9
Ireland	113.3	104.8	99.3	93.5	86.8	84.5	79.5	76.4	–41.4
Italy	43.6	43.8	43.9	43.4	42.8	42.8	42.8	42.8	0.3
Japan	65.0	66.3	65.7	66.1	65.7	65.9	65.9	65.6	–2.5
Korea	76.8	79.7	80.8	82.3	82.8	84.3	84.4	85.7	9.1
Luxembourg	55.3	54.4	56.2	55.3	57.4	56.7	56.2	56.3	0.1
Malaysia	59.6	60.6	63.7	68.1	68.2	68.9	69.6	70.1	11.3
Mexico	13.3	13.7	14.1	14.7	15.0	14.9	15.2	15.2	1.6
Netherlands	118.8	118.3	118.4	114.8	112.9	112.5	112.2	111.5	–6.8
Norway	82.0	81.6	83.0	85.8	87.5	88.7	89.8	91.6	10.1
Poland	34.4	35.6	34.4	34.9	35.8	35.4	36.1	36.8	4.9
Portugal	90.7	90.5	90.7	86.4	82.7	81.7	80.6	79.4	–12.7
Russia	11.2	12.3	15.0	18.2	19.2	19.8	18.9	18.5	6.5
Saudi Arabia	9.8	9.3	9.8	10.6	11.0	11.5	12.0	12.5	1.4
Singapore	47.0	51.8	57.0	59.5	60.1	60.6	60.5	60.5	14.8
South Africa	40.2	38.8	39.6	38.6	37.4	37.2	37.2	36.9	–4.5
Spain	83.5	81.4	79.4	75.4	72.3	71.2	69.9	69.5	–14.5
Sweden	77.2	78.1	80.5	82.3	83.1	83.4	83.5	84.0	7.2
Switzerland	111.5	113.8	117.2	119.0	120.8	120.9	121.1	121.3	11.5

Total credit to households (core debt), % of GDP (cont) Table F3.1

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Thailand	52.5	58.7	62.8	66.4	68.2	69.4	69.7	70.5	20.0
Turkey	16.0	17.6	19.2	21.7	20.8	20.9	21.0	21.0	7.2
United Kingdom	94.9	91.8	90.6	87.9	86.6	86.3	86.1	85.9	–13.3
United States	90.3	85.7	82.7	81.1	80.2	80.0	79.1	79.1	–16.3
Memo:									
Euro area	*64.3*	*63.5*	*63.1*	*61.9*	*61.1*	*61.1*	*60.8*	*60.6*	*–4.0*

[1] Latest quarterly data compared with end-2009; in percentage points of GDP.

Total credit to households (core debt), USD billions

Table F3.2

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Argentina	20	27	32	32	28	31	32	33	17
Australia	1,533	1,622	1,733	1,585	1,621	1,554	1,469	1,516	249
Austria	215	213	217	227	209	202	183	191	–30
Belgium	253	266	282	304	288	284	254	267	10
Brazil	415	489	521	521	549	530	442	471	153
Canada	1,525	1,569	1,693	1,650	1,627	1,588	1,450	1,524	152
China	1,698	2,144	2,571	3,252	3,633	3,693	3,838	4,009	2,814
Czech Republic	61	60	65	65	59	57	51	55	–6
Denmark	440	433	445	451	414	401	353	364	–101
Finland	153	156	168	179	168	163	145	153	–1
France	1,434	1,460	1,521	1,622	1,497	1,452	1,293	1,357	–111
Germany	2,035	1,991	2,049	2,158	1,987	1,924	1,708	1,789	–398
Greece	184	171	163	162	143	137	121	125	–73
Hong Kong SAR	135	147	161	173	184	191	196	200	82
Hungary	52	44	41	39	34	32	28	27	–26
India	151	143	157	161	176	182	187	191	69
Indonesia	104	131	147	134	141	145	138	141	64
Ireland	251	236	229	231	202	194	166	171	–116
Italy	935	928	936	963	871	841	745	776	–186
Japan	3,861	4,042	3,629	3,024	2,906	2,686	2,697	2,647	–826
Korea	853	921	1,039	1,115	1,161	1,138	1,146	1,158	403
Luxembourg	29	30	32	36	35	34	30	32	3
Malaysia	159	174	202	211	227	218	209	209	83
Mexico	143	142	169	181	188	173	173	171	46
Netherlands	1,002	984	1,007	1,030	936	905	804	837	–216
Norway	364	380	442	434	427	375	351	367	24
Poland	166	160	180	193	185	174	166	173	20
Portugal	218	206	202	202	179	172	151	156	–77
Russia	169	214	305	368	341	251	234	242	90
Saudi Arabia	52	62	72	79	84	86	86	87	40
Singapore	118	138	169	178	183	179	173	177	86
South Africa	166	145	152	129	123	122	117	118	–22
Spain	1,206	1,132	1,106	1,091	960	915	803	837	–469
Sweden	404	414	456	483	444	423	384	411	56
Switzerland	721	749	799	849	807	784	801	839	212

Total credit to households (core debt), USD billions (cont)

Table F3.2

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Thailand	188	209	253	261	276	277	283	277	131
Turkey	114	121	152	158	155	156	143	144	56
United Kingdom	2,293	2,303	2,440	2,524	2,522	2,442	2,333	2,499	108
United States	13,509	13,297	13,355	13,508	13,784	13,876	13,856	13,988	226
Memo:									
Euro area	8,198	8,056	8,199	8,500	7,753	7,517	6,661	6,952	–1,692
All countries shown	37,330	38,054	39,294	39,964	39,756	38,990	37,741	38,730	2,535

[1] Latest quarterly data compared with end-2009.

Total credit to non-financial corporations (core debt), % of GDP

Table F4.1

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Argentina	12.3	12.2	12.8	13.6	12.5	12.0	11.8	11.9	–1.2
Australia	70.5	69.4	71.4	75.5	77.0	78.2	81.0	80.8	3.4
Austria	93.6	92.6	93.8	96.2	95.6	95.6	96.8	94.8	2.4
Belgium	135.5	142.7	147.6	146.7	143.0	148.5	149.6	151.2	3.4
Brazil	38.1	40.6	44.8	47.3	47.7	48.6	49.2	49.0	15.3
Canada	95.4	94.7	97.7	100.7	103.8	103.6	108.3	109.0	10.5
China	124.4	124.0	135.8	146.9	154.7	156.9	160.8	163.1	39.9
Czech Republic	52.7	53.0	55.5	59.4	57.6	58.8	56.7	56.6	4.8
Denmark	120.1	122.5	119.0	115.5	116.3	115.3	114.0	111.9	–14.0
Finland	108.6	107.5	109.0	113.4	111.3	110.3	115.0	117.0	11.2
France	111.8	116.9	120.8	120.4	124.8	124.8	126.4	125.4	12.8
Germany	55.3	52.9	52.9	55.0	54.5	53.5	54.9	54.9	–3.5
Greece	67.7	67.1	66.8	65.2	67.4	66.4	66.6	65.9	1.4
Hong Kong SAR	162.2	175.5	173.5	197.4	223.9	216.9	225.9	225.9	91.7
Hungary	96.2	97.5	94.3	92.6	91.6	91.6	88.5	90.4	–9.8
India	50.0	50.1	51.6	51.6	49.7	49.9	50.6	50.1	3.0
Indonesia	13.4	14.9	18.2	21.8	22.4	22.7	22.5	23.0	9.4
Ireland	206.1	213.6	214.2	201.7	192.5	204.1	193.9	185.3	–14.5
Italy	81.2	79.3	83.0	80.1	80.5	79.5	79.6	79.0	–2.0
Japan	104.2	105.1	103.7	103.7	102.9	104.8	103.5	101.8	–8.1
Korea	102.0	104.0	105.6	102.2	104.2	105.3	106.0	105.3	–1.0
Luxembourg	342.6	353.9	367.5	363.6	354.6	346.2	344.6	339.2	–60.0
Malaysia	60.4	61.3	60.4	62.4	60.9	64.1	65.0	66.6	1.9
Mexico	16.6	18.5	18.2	20.5	21.1	22.2	22.2	23.1	6.2
Netherlands	125.2	127.0	125.4	123.8	122.2	128.1	129.6	128.0	2.2
Norway	132.2	125.2	122.1	123.2	124.2	128.0	131.3	132.5	1.3
Poland	38.8	41.9	42.8	43.5	44.9	45.5	45.9	46.1	7.9
Portugal	125.2	129.5	137.3	133.5	125.8	124.9	123.8	121.6	–3.3
Russia	45.1	44.5	43.6	47.7	50.4	57.7	56.6	56.6	5.7
Saudi Arabia	36.5	29.7	28.6	33.1	37.8	37.2	39.5	42.4	–0.1
Singapore	58.5	61.7	67.0	77.1	81.2	82.3	81.2	84.3	18.1
South Africa	29.6	29.0	30.1	31.5	33.2	32.7	34.6	34.7	1.9
Spain	132.2	131.7	124.2	117.1	113.5	110.0	109.3	106.3	–24.0
Sweden	145.9	148.9	148.2	148.8	150.5	150.9	155.0	152.9	–6.0
Switzerland	82.1	85.5	88.1	90.0	91.3	91.4	91.5	91.7	8.9

Total credit to non-financial corporations (core debt), % of GDP (cont)

Table F4.1

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Thailand	42.9	47.5	46.5	50.6	50.0	51.2	51.3	51.5	6.4
Turkey	34.3	38.5	39.3	48.1	51.6	53.2	56.5	58.0	27.4
United Kingdom	87.8	85.1	87.6	79.4	73.8	73.6	71.9	70.4	–23.6
United States	66.6	66.1	66.7	67.8	68.6	69.2	69.7	70.6	0.3
Memo:									
Euro area	*103.7*	*102.8*	*104.3*	*103.0*	*103.0*	*103.8*	*105.8*	*104.8*	*1.3*

[1] Latest quarterly data compared with end-2009; in percentage points of GDP.

Total credit to non-financial corporations (core debt), USD billions

Table F4.2

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Argentina	56	66	72	71	61	63	62	64	16
Australia	974	1,027	1,113	1,047	1,069	1,024	989	1,002	126
Austria	368	370	392	428	395	383	345	353	–27
Belgium	662	701	756	800	721	725	649	686	–59
Brazil	891	951	1,030	1,034	1,060	1,011	849	897	254
Canada	1,592	1,641	1,796	1,792	1,817	1,766	1,681	1,750	280
China	7,681	9,498	11,618	14,242	15,711	16,051	16,731	17,273	11,058
Czech Republic	111	107	118	122	111	110	96	102	–9
Denmark	387	391	393	403	375	361	318	328	–90
Finland	271	274	287	317	287	275	254	269	–7
France	2,983	3,112	3,325	3,517	3,343	3,232	2,916	3,027	–119
Germany	1,902	1,847	1,922	2,143	1,987	1,895	1,736	1,825	–242
Greece	205	180	171	164	152	144	128	132	–89
Hong Kong SAR	370	437	456	544	642	630	668	680	393
Hungary	125	112	122	128	116	112	102	104	–35
India	819	814	911	918	969	974	1,019	1,009	397
Indonesia	102	129	162	171	189	192	186	190	105
Ireland	458	481	494	499	448	468	406	416	–72
Italy	1,741	1,681	1,769	1,777	1,637	1,560	1,385	1,433	–402
Japan	6,188	6,405	5,726	4,744	4,555	4,270	4,236	4,105	–1,498
Korea	1,133	1,202	1,358	1,384	1,461	1,423	1,440	1,423	374
Luxembourg	181	193	211	233	213	205	186	193	–15
Malaysia	161	176	192	193	203	203	195	199	60
Mexico	179	193	218	253	264	259	252	259	104
Netherlands	1,056	1,056	1,067	1,112	1,013	1,031	929	961	–158
Norway	586	583	649	624	606	542	512	531	–22
Poland	187	189	224	240	232	223	211	216	34
Portugal	301	295	305	312	273	262	232	238	–77
Russia	684	776	888	962	893	732	702	742	92
Saudi Arabia	192	199	210	246	289	277	284	296	113
Singapore	147	165	199	231	247	243	232	247	115
South Africa	123	108	116	105	109	107	109	111	0
Spain	1,910	1,832	1,729	1,695	1,507	1,413	1,254	1,280	–745
Sweden	764	789	840	874	804	766	714	748	14
Switzerland	531	563	601	642	610	592	605	634	161

Total credit to non-financial corporations (core debt), USD billions (cont)

Table F4.2

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Thailand	154	169	188	199	202	204	208	203	72
Turkey	243	264	312	351	385	399	385	398	203
United Kingdom	2,120	2,135	2,358	2,280	2,148	2,084	1,950	2,045	–220
United States	9,964	10,254	10,783	11,306	11,790	12,011	12,216	12,481	2,345
Memo:									
Euro area	13,219	13,032	13,548	14,143	13,069	12,774	11,596	12,037	–1,812
All countries shown	48,501	51,366	55,081	58,102	58,897	58,222	57,372	58,850	12,429

[1] Latest quarterly data compared with end-2009.

Total credit to the government sector at market value (core debt), % of GDP

Table F5.1

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]	*Memo: gov't broad debt estimates for end-2014*[2]
Australia	18.9	24.5	28.5	30.3	33.3	34.7	36.4	35.4	20.6	*64.8*
Austria	87.6	88.5	92.6	89.0	92.5	97.3	100.0	97.1	13.5	*107.8*
Belgium	103.7	106.0	115.9	113.5	125.1	125.7	132.2	125.7	20.6	*129.1*
Canada	67.7	71.1	73.1	70.4	70.3	70.3	73.2	73.1	7.8	*107.6*
Czech Republic	39.8	42.2	49.6	49.5	49.1	48.9	48.7	46.7	11.9	*57.4*
Denmark	46.2	52.9	53.9	50.0	53.9	52.5	53.9	49.6	7.5	*60.6*
Finland	49.4	52.1	57.7	58.2	62.8	65.4	68.0	67.8	24.4	*71.0*
France	86.9	90.8	99.9	99.6	107.5	108.6	114.1	109.4	26.2	*119.1*
Germany	84.6	83.9	86.6	81.7	81.9	82.3	83.3	79.0	3.7	*82.4*
Greece	118.1	100.5	152.8	170.4	172.9	170.3	162.5	161.7	37.0	*178.2*
Hungary	80.7	78.6	81.8	80.9	87.0	85.3	88.3	88.5	10.0	*100.3*
Ireland	80.1	104.8	125.2	129.1	126.0	121.1	119.3	110.5	46.5	*125.4*
Italy	119.4	112.1	130.5	138.2	149.7	151.5	159.2	152.8	32.2	*155.9*
Japan	182.3	197.7	204.7	212.7	216.1	222.0	220.7	219.9	44.8	*227.9*
Korea	29.3	30.6	33.4	35.2	38.3	38.4	40.8	40.9	12.9	*44.6*
Luxembourg	19.9	19.9	23.1	23.8	24.5	24.9	24.6	23.6	7.9	*33.7*
Netherlands	62.8	67.2	73.3	72.2	75.3	76.8	79.4	74.4	15.1	*81.0*
Norway	42.4	28.9	30.0	30.3	27.1	28.0	29.7	29.9	–12.0	*32.3*
Poland	53.9	55.1	54.7	55.9	49.0	50.3	51.0	51.1	1.1	*65.7*
Portugal	95.6	96.4	126.1	131.3	142.7	140.8	146.0	139.9	49.6	*150.3*
Spain	59.4	69.1	84.9	96.5	107.8	110.5	112.7	108.0	52.9	*115.8*
Sweden	39.4	40.2	39.8	41.7	44.7	48.1	48.7	47.6	5.5	*62.4*
Switzerland	33.4	33.5	34.5	34.6	34.7	34.7	34.7	34.7	0.0	*46.1*
Turkey	45.2	39.7	39.6	36.4	34.2	33.8	34.0	33.9	–13.3	*36.9*
United Kingdom	82.5	96.1	98.5	94.5	98.9	105.8	106.6	104.6	34.8	*114.7*
United States	90.2	98.7	101.5	98.3	99.0	100.8	101.1	97.8	17.2	*127.5*
Memo:										
Euro area	*86.6*	*87.5*	*97.9*	*99.1*	*104.8*	*105.8*	*109.2*	*104.4*	*22.1*	110.7

[1] Latest quarterly data compared with end-2009; in percentage points of GDP. [2] BIS calculation based on reported data on national financial accounts; specific estimation for Japan, Korea, Switzerland and the United States. Core debt comprises debt securities, loans and currency & deposits. Broad debt is core debt plus special drawing rights (SDR), insurance, pension and standardised guarantee schemes (IPSGS) and other accounts payable. These three additional types of financial liability have been excluded from the BIS core debt measure mainly because of the lack of international comparability. For instance, SDR are registered as liabilities of the general government in some countries, but as liabilities of the central bank in others. The size of the IPSGS also varies substantially, depending in particular on whether pension liabilities for government employees are recorded under this debt instrument. Lastly, the recording of "other accounts payable" depends on the inclusion of trade credits, which are not recorded in the same way in all countries, and can also be inflated by intra-government transfer payments or by institutional changes in the pension system.

Total credit to the government sector at market value (core debt), USD billions

Table F5.2

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[1]
Australia	261	363	444	420	463	455	444	438	270
Austria	344	353	387	396	382	389	356	362	17
Belgium	507	521	594	618	631	613	573	570	40
Canada	1,129	1,231	1,345	1,253	1,231	1,199	1,136	1,173	198
Czech Republic	84	85	105	101	95	91	82	84	10
Denmark	149	169	178	174	174	165	151	145	6
Finland	124	133	152	163	162	163	150	156	43
France	2,318	2,417	2,749	2,910	2,880	2,813	2,632	2,640	316
Germany	2,908	2,931	3,149	3,182	2,985	2,916	2,638	2,624	–41
Greece	357	270	392	429	390	370	312	323	–103
Hungary	104	91	105	112	110	105	102	102	–7
Ireland	178	236	289	319	293	278	250	248	92
Italy	2,559	2,379	2,781	3,067	3,044	2,974	2,771	2,773	42
Japan	10,823	12,045	11,305	9,736	9,564	9,049	9,034	8,865	–57
Korea	326	354	429	476	537	519	554	553	277
Luxembourg	11	11	13	15	15	15	13	13	5
Netherlands	530	559	624	648	624	618	569	559	31
Norway	188	135	160	153	132	118	116	120	–57
Poland	260	248	286	308	253	247	234	240	1
Portugal	230	220	280	307	310	296	273	274	46
Spain	858	961	1,182	1,396	1,431	1,419	1,294	1,301	444
Sweden	206	213	226	245	239	244	224	233	38
Switzerland	216	221	235	247	232	225	229	240	42
Turkey	321	273	315	266	256	253	232	232	–68
United Kingdom	1,993	2,410	2,653	2,713	2,880	2,996	2,890	3,040	1,359
United States	13,496	15,320	16,401	16,387	17,005	17,488	17,702	17,282	5,665
Memo:									
Euro area	*11,030*	*11,098*	*12,722*	*13,605*	*13,300*	*13,016*	*11,967*	*11,988*	*981*
All countries shown	*40,481*	*44,147*	*46,778*	*46,043*	*46,317*	*46,019*	*44,964*	*44,592*	*8,609*

[1] Latest quarterly data compared with end-2009.

Total credit to the government sector at nominal value (core debt), % of GDP[1]

Table F5.3

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[2]
Argentina	36.2	33.4	35.2	38.9	41.1	43.0	44.2	45.6	5.9
Australia	17.9	21.9	25.0	27.8	30.3	31.1	31.9	32.3	17.5
Austria	82.5	82.2	81.7	80.8	80.7	84.2	85.0	86.3	6.6
Belgium	99.4	102.0	103.9	104.4	108.3	106.3	110.7	109.2	10.0
Brazil	62.4	60.6	62.9	61.6	60.7	64.5	66.7	68.3	3.5
Canada	63.2	64.1	65.9	66.2	64.7	63.9	64.8	66.3	4.9
China	36.1	35.7	37.1	39.5	40.8	41.2	42.0	42.7	6.5
Czech Republic	38.2	40.0	44.7	45.2	43.3	42.7	42.4	41.7	7.7
Denmark	42.9	46.4	45.6	45.0	46.7	45.1	44.3	42.7	2.3
Finland	47.1	48.5	52.9	55.6	57.8	59.3	60.3	62.4	20.7
France	81.7	85.2	89.6	92.2	95.6	95.5	97.4	97.6	18.6
Germany	81.2	78.5	79.7	77.2	75.2	74.8	74.2	72.4	–0.2
Greece	145.9	171.2	156.8	174.8	176.0	177.1	168.7	167.8	41.0
Hong Kong SAR	1.3	2.0	3.0	3.8	4.7	4.7	5.0	4.3	3.3
Hungary	81.0	81.1	78.5	77.3	80.0	77.0	77.5	79.5	1.2
India	67.8	66.1	66.4	65.7	65.6	66.2	66.8	67.2	–6.6
Indonesia	24.5	23.1	22.9	24.9	25.2	24.7	25.9	26.0	–0.8
Ireland	86.8	109.3	120.3	120.1	112.7	107.5	104.8	102.0	40.2
Italy	115.4	116.4	123.2	128.6	132.1	132.1	135.1	135.9	23.4
Japan	179.6	194.0	200.9	207.5	209.7	212.2	212.3	212.6	39.3
Luxembourg	19.6	19.2	22.1	23.4	23.0	23.0	22.3	21.9	6.5
Malaysia	49.6	50.0	51.7	53.0	52.2	52.7	53.4	55.6	6.2
Mexico	27.1	27.9	28.5	31.1	33.2	33.2	34.0	34.1	6.5
Netherlands	59.0	61.7	66.5	67.9	68.3	68.2	69.2	67.0	10.5
Norway	41.7	27.5	29.2	29.3	25.9	26.6	28.2	28.4	–13.1
Poland	53.7	54.9	54.4	55.8	49.0	50.2	50.9	51.0	1.1
Portugal	96.2	111.4	126.2	129.7	133.1	130.5	131.0	129.6	46.0
Russia	11.7	12.1	13.1	14.5	14.1	17.8	17.3	16.9	5.9
Saudi Arabia	8.4	5.4	3.0	2.2	1.7	1.6	2.7	3.9	–10.1
Singapore	99.6	102.2	106.3	103.2	98.9	99.3	100.8	103.4	–0.8
South Africa	36.5	40.5	43.2	46.3	48.5	49.3	48.9	49.7	17.8
Spain	60.1	69.2	84.4	92.1	96.7	97.7	98.2	97.9	45.2
Sweden	37.7	37.0	37.2	39.8	41.6	44.8	44.5	44.3	3.9
Switzerland	34.0	33.2	34.2	34.6	34.5	34.5	34.5	34.4	–0.8
Thailand	27.8	27.3	28.5	29.7	30.3	30.1	30.9	30.6	3.8

Total credit to the government sector at nominal value (core debt), % of GDP[1] (cont)

Table F5.3

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[2]
Turkey	42.3	39.1	36.1	36.1	34.0	33.5	33.8	33.7	–12.4
United Kingdom	76.6	81.8	85.3	86.2	86.7	88.2	87.4	88.7	23.0
United States	86.7	90.8	94.2	96.3	95.6	96.4	95.7	94.5	16.4
Memo:									
Euro area	*83.9*	*86.0*	*89.2*	*90.9*	*92.0*	*91.9*	*92.7*	*92.2*	*13.8*

[1] Consolidated figures for the general government sector; central government for Argentina, Indonesia, Malaysia, Mexico, Saudi Arabia and Thailand. [2] Latest quarterly data compared with end-2009; in percentage points of GDP.

Total credit to the government sector at nominal value (core debt), USD billions[1]

Table F5.4

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[2]
Argentina	164	179	197	203	200	224	235	247	100
Australia	247	323	390	386	420	408	390	401	233
Austria	324	328	342	360	333	337	303	322	–7
Belgium	486	502	532	569	546	519	480	495	–5
Brazil	1,462	1,421	1,448	1,345	1,347	1,342	1,151	1,251	13
Canada	1,055	1,110	1,212	1,178	1,132	1,090	1,006	1,064	147
China	2,230	2,733	3,176	3,829	4,141	4,217	4,372	4,523	2,695
Czech Republic	80	81	95	93	84	80	72	75	2
Denmark	138	148	150	157	151	141	124	125	–9
Finland	118	124	139	155	149	148	133	144	35
France	2,181	2,270	2,466	2,694	2,561	2,474	2,248	2,356	150
Germany	2,793	2,741	2,897	3,009	2,743	2,652	2,349	2,406	–164
Greece	441	461	402	440	397	385	324	336	–98
Hong Kong SAR	3	5	8	11	13	14	15	13	11
Hungary	105	93	101	107	102	94	90	92	–17
India	1,110	1,073	1,174	1,168	1,277	1,292	1,345	1,354	396
Indonesia	187	199	205	195	213	209	214	215	46
Ireland	193	246	277	297	262	247	219	229	78
Italy	2,474	2,468	2,625	2,854	2,686	2,593	2,351	2,467	–83
Japan	10,663	11,818	11,096	9,495	9,279	8,650	8,692	8,571	–264
Luxembourg	10	10	13	15	14	14	12	12	4
Malaysia	132	144	164	165	174	167	161	166	60
Mexico	290	291	342	382	415	388	385	383	129
Netherlands	498	513	565	610	566	549	496	503	1
Norway	185	128	155	148	126	112	110	114	–61
Poland	259	247	285	308	253	246	233	239	1
Portugal	231	254	280	303	289	274	245	254	43
Russia	178	210	266	293	251	226	214	222	81
Saudi Arabia	45	36	22	16	13	12	19	27	–33
Singapore	250	272	315	309	301	293	288	303	95
South Africa	151	151	166	155	160	162	154	159	51
Spain	868	962	1,175	1,332	1,284	1,255	1,127	1,179	360
Sweden	197	196	211	234	222	227	205	217	30
Switzerland	220	219	233	247	231	224	228	238	37
Thailand	100	97	115	117	123	120	126	120	43

Total credit to the government sector at nominal value (core debt), USD billions[1] (cont)

Table F5.4

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Change since end-2009[2]
Turkey	300	269	287	264	254	251	230	231	–62
United Kingdom	1,849	2,051	2,298	2,475	2,525	2,497	2,368	2,578	995
United States	12,969	14,089	15,214	16,042	16,428	16,727	16,763	16,706	5,441
Memo:									
Euro area	10,690	10,900	11,593	12,477	11,678	11,301	10,164	10,582	101
All countries shown	45,187	48,463	51,039	51,958	51,664	50,858	49,477	50,336	10,475

[1] Consolidated figures for the general government sector; central government for Argentina, Indonesia, Malaysia, Mexico, Saudi Arabia and Thailand. [2] Latest quarterly data compared with end-2009.

G Debt service ratios of the private non-financial sector

www.bis.org/statistics/dsr.htm

The BIS compiles and publishes aggregate debt service ratios (DSRs) for the private non-financial sector (PNFS). The DSR reflects the share of income used to service debt, given interest rates, principal repayments and loan maturities. It provides a more comprehensive assessment of credit burdens than the credit-to-income ratio or simple measures of interest payments relative to income, because it takes both interest payments and amortisations into account.

The DSRs are constructed using data inputs such as income, debt, interest rates and average remaining maturity. The data are primarily based on national accounts and reasonable estimates made by the BIS in liaison with national authorities about maturity structures from countries where more granular data are available. The DSRs are available for the household sector, the non-financial corporate sector and the total PNFS, which includes the other two sectors. The three-sector decomposition is available for 17 countries. Total PNFS DSRs are also available for 15 additional countries, using different and simplified income and interest rates measures, due to limited data availability at the national level.

The DSR is an especially important variable for understanding the interactions between the financial and the business cycle. Even in the absence of a crisis, a high DSR can have a strong negative impact on consumption and investment.[33] It was also proven to be a highly reliable early warning indicator for systemic banking crises, as a complement to stock-based leverage measures.[34] It is most meaningful to compare DSRs over time within a specific country, for instance by looking at deviation of DSRs from a country-specific mean, because of the difficulties in pinpointing the level accurately. In a cross-country context, such an approach will also take care of different institutional and behavioural settings affecting the underlying estimates for remaining maturities. Thus, removing country-specific averages first allows for a more appropriate cross-country comparison of how DSRs have evolved over time.

33 See eg M Juselius and M Drehmann "Leverage dynamics and the real burden of debt", *BIS Working Papers*, no 501, May 2015.

34 See eg M Drehmann and M Juselius (2014): "Evaluating early warning indicators of banking crises: satisfying policy requirements", *International Journal of Forecasting*, vol 30(3), pp 759–80.

Debt service ratios of the private non-financial sector[1]

Table G1

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Latest minus long-term avg[2]
Australia	21.7	21.4	20.8	20.6	20.5	20.7	20.7	20.7	0.8
Belgium	18.5	19.3	20.1	19.8	19.9	20.4	20.4	20.3	2.7
Brazil	*12.8*	*16.3*	*16.0*	*15.5*	*17.6*	*18.0*	*19.1*	*20.1*	*4.8*
Canada	20.5	20.2	20.6	21.0	21.3	21.3	21.8	21.8	1.8
China	*15.7*	*16.5*	*17.3*	*18.9*	*20.3*	*20.0*	*20.2*	*19.9*	*5.6*
Czech Republic	*7.5*	*7.3*	*7.3*	*7.6*	*7.3*	*7.4*	*7.2*	*7.2*	*–0.4*
Denmark	29.5	27.7	27.1	26.0	24.4	24.4	23.5	22.4	–3.5
Finland	16.6	16.8	17.0	17.3	16.8	16.7	17.2	17.6	2.0
France	16.1	16.6	17.4	17.4	17.4	17.3	17.3	17.0	1.1
Germany	11.0	10.4	10.3	10.4	10.2	10.1	10.1	10.1	–1.6
Hong Kong SAR	*18.3*	*20.2*	*20.0*	*21.6*	*24.5*	*24.0*	*24.9*	*24.9*	*6.6*
Hungary	*18.3*	*16.5*	*16.2*	*15.6*	*12.8*	*12.4*	*11.6*	*11.5*	*–2.1*
India	*7.3*	*7.9*	*8.6*	*8.8*	*8.5*	*8.5*	*8.6*	*8.4*	*1.9*
Indonesia	*3.1*	*3.3*	*3.6*	*4.0*	*4.4*	*4.5*	*4.5*	*4.5*	*–0.4*
Italy	12.9	13.1	13.4	13.1	12.9	12.6	12.7	12.5	0.7
Japan	15.3	15.0	14.8	14.6	14.6	14.7	14.6	14.4	–2.4
Korea	21.0	21.0	21.1	20.6	20.2	20.3	20.2	20.0	–0.1
Malaysia	*11.0*	*11.2*	*11.6*	*12.1*	*12.3*	*12.8*	*13.0*	*13.3*	*0.8*
Mexico	*3.5*	*3.5*	*3.5*	*3.6*	*3.7*	*3.8*	*3.8*	*3.9*	*–0.3*
Netherlands	26.1	25.5	26.0	25.6	25.0	26.4	26.4	26.1	1.4
Norway	31.3	31.4	30.4	30.2	28.7	28.9	29.1	29.3	1.7
Poland	*7.6*	*7.8*	*8.2*	*8.1*	*7.8*	*7.7*	*7.7*	*7.7*	*0.4*
Portugal	19.5	21.0	21.4	20.7	19.2	19.1	18.8	18.5	–0.6
Russia	*8.1*	*6.8*	*7.2*	*8.2*	*9.5*	*12.4*	*15.2*	*13.6*	*6.5*
South Africa	*9.0*	*8.0*	*7.7*	*7.7*	*7.8*	*7.8*	*8.0*	*8.0*	*–0.9*
Spain	20.8	20.8	20.3	18.4	17.0	16.3	16.2	15.9	–2.4
Sweden	22.9	22.5	22.9	22.7	21.5	21.6	21.8	21.2	0.6
Switzerland	*15.7*	*15.6*	*15.7*	*15.9*	*16.1*	*16.0*	*15.9*	*15.8*	*0.4*
Thailand	*8.2*	*9.0*	*10.1*	*10.4*	*10.6*	*10.8*	*10.7*	*10.7*	*0.2*
Turkey	*6.3*	*8.0*	*9.6*	*9.2*	*11.0*	*11.4*	*12.0*	*12.6*	*4.5*
United Kingdom	17.4	16.3	16.3	16.0	15.1	15.2	14.9	14.8	–2.1
United States	15.9	15.0	14.5	14.2	14.2	14.1	14.2	14.2	–2.0

[1] Countries and numbers in italics refer to those which are using alternative measures of income and interest rates, please see the "Methodology and data for DSR calculation" at www.bis.org/statistics/dsr.htm. Annual figures refer to the average of the year. [2] Difference of DSRs from country-specific long-run averages since 1999.

Debt service ratios of households[1]

Table G2

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Latest minus long-term avg[2]
Australia	16.5	16.7	16.0	15.3	15.2	15.4	15.2	15.2	0.8
Belgium	6.7	7.0	7.2	7.1	7.5	7.6	7.6	7.5	1.3
Canada	12.2	12.2	12.2	12.1	12.0	12.1	12.0	12.0	0.7
Denmark	20.3	19.3	18.7	17.9	17.2	17.2	16.4	15.7	–3.1
Finland	6.8	7.1	7.1	6.8	7.0	7.0	7.0	7.0	0.7
France	6.1	6.2	6.3	6.3	6.3	6.3	6.3	6.3	0.8
Germany	7.6	7.3	7.1	7.0	6.7	6.7	6.6	6.5	–1.8
Italy	5.2	5.4	5.3	5.1	5.0	4.9	5.0	4.9	0.5
Japan	7.6	7.3	7.2	7.2	7.2	7.2	7.2	7.2	–1.0
Korea	11.9	12.2	12.0	11.7	11.5	11.7	11.5	11.5	0.7
Netherlands	19.4	19.4	19.5	19.0	18.0	18.0	18.0	17.8	1.0
Norway	15.0	15.6	16.1	16.5	16.3	16.3	16.1	16.3	2.0
Portugal	9.4	9.9	9.7	9.0	8.5	8.4	8.2	8.1	–1.3
Spain	9.6	9.4	9.2	8.6	7.9	7.9	7.7	7.7	–0.7
Sweden	10.7	11.5	11.6	11.3	11.2	11.2	11.1	11.0	0.8
United Kingdom	11.3	10.8	10.5	10.3	10.3	10.2	10.1	10.0	–1.2
United States	10.0	9.3	8.7	8.5	8.4	8.4	8.3	8.3	–1.6

[1] Annual figures refer to the average of the year. [2] Difference of DSRs from country-specific long-run averages since 1999.

Debt service ratios of non-financial corporations[1]

Table G3

	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15	Latest minus long-term avg[2]
Australia	44.5	42.3	42.4	46.6	46.1	46.4	47.5	48.4	3.9
Belgium	46.1	48.8	50.8	49.9	49.2	50.7	50.5	49.6	4.5
Canada	46.0	43.3	44.2	46.5	47.2	47.1	49.5	50.4	4.5
Denmark	55.7	50.3	48.9	47.1	41.0	40.7	39.7	37.7	–5.3
Finland	38.4	38.8	40.7	44.6	41.9	42.4	44.4	47.4	11.9
France	45.0	46.2	50.4	52.3	53.1	52.5	52.0	50.0	3.9
Germany	20.0	18.4	18.9	19.9	19.7	19.5	20.0	19.9	–1.7
Italy	40.6	40.1	42.4	42.7	41.9	41.2	41.5	41.2	5.8
Japan	37.4	37.5	36.7	35.5	35.2	35.8	35.4	34.8	–8.5
Korea	43.3	41.6	42.9	42.2	41.7	41.8	41.9	41.5	–4.7
Netherlands	39.1	36.9	37.8	37.9	38.2	42.6	42.8	42.0	0.1
Norway	69.5	66.8	60.2	56.3	53.3	54.3	55.3	55.7	–0.9
Portugal	61.1	63.5	65.6	62.8	58.2	57.7	56.8	56.1	–4.8
Spain	54.6	54.2	53.2	46.9	41.9	39.6	39.5	38.1	–14.8
Sweden	42.4	39.6	41.5	42.0	38.5	38.7	39.6	37.5	1.3
United Kingdom	39.1	33.7	35.8	35.3	30.8	31.2	30.6	31.1	–4.1
United States	39.4	37.8	37.5	36.9	37.0	37.2	37.5	38.1	–3.3

[1] Annual figures refer to the average of the year. [2] Difference of DSRs from country-specific long-run averages since 1999.

H Property price statistics

www.bis.org/statistics/pp.htm

Households, analysts and policymakers share a keen interest in property price developments. Buying a house is often the largest single transaction for a household, and property its largest asset. Fluctuations in house prices have a large impact on households' net wealth, and their propensity to spend. In addition, residential property values underpin much of the mortgage market in advanced economies. This makes house markets a central element in the analysis of trends in aggregate expenditure, the strength of bank balance sheets and the interactions of macroeconomic and financial stability. Moreover, house prices are relevant to statisticians who compile macroeconomic series on households' wealth, or consumer price indices.[35]

Characteristics of residential property price indicators

Property price data series differ significantly from country to country in international data sets. They may vary in terms of frequency, type of property and vintage, area covered, priced unit, compilation method or seasonal adjustment. The specificities of each country's residential property markets and the absence of binding international standards for property price statistics could explain this variety of dimensions.

The BIS started to publish its detailed residential property price data set under the aegis of the Data Gaps Initiative. The BIS data set comprises more than 300 residential property price series for 57 countries, including long series for 23 countries. The number of series published for each country varies along a number of dimensions, reflecting two aspects: first, the number of available breakdowns (for example, new and existing dwellings, or dwelling types); and second, the number of distinct compilers. Data are collected with the assistance of national central banks from various public and private sources.

BIS efforts to improve comparability

To facilitate cross-country analysis, the BIS also publishes a set of indicators that are intended to be as homogeneous as possible given the prevailing discrepancies in sources and compilation methods. These series, which are published in the *BIS Statistical Bulletin*, contain a single residential property price indicator per country, covering in most cases all types of dwellings – that is, both new and existing dwellings – in the country as a whole. Furthermore, for all but a few countries, the selected indicator is quality- or at least size-adjusted. The selection is based on the *Handbook on Residential Property Prices* and the experience and metadata of central banks. Nominal and real price series are provided, where the real price is calculated as the nominal value deflated by the consumer price index. An analysis of residential property price developments based on these indicators is published on a quarterly basis, and a longer-term view is provided each June in the *BIS Quarterly Review*.

35 See eg M Scatigna, R Szemere and K Tsatsaronis, "Residential property price statistics across the globe", *BIS Quarterly Review*, September 2014, pp 61–76.

Nominal residential property prices

2010 = 100[1]

Table H1

	2009	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15
Australia	89.5	100.0	97.8	97.5	104.0	114.0	116.4	118.2	123.7
Austria	94.2	100.0	104.2	117.1	122.6	126.9	126.3	130.0	130.4
Belgium	97.0	100.0	104.0	106.3	107.6	107.7	108.7	105.2	107.1
Brazil	80.0	100.0	119.1	133.4	145.6	155.7	156.9	157.9	158.7
Bulgaria	111.3	100.0	94.5	92.7	90.7	91.9	92.9	93.4	94.2
Canada	93.6	100.0	106.7	106.9	112.9	119.2	122.2	125.5	133.3
Chile	93.0	100.0	105.4	111.2	121.0	125.0			
China	91.8	100.0	104.1	103.4	109.5	111.7	109.2	107.8	107.6
Colombia	92.4	100.0	107.5	119.5	131.2	145.1	142.7	151.1	155.3
Croatia	108.8	100.0	96.3	97.3	81.2	81.5	80.5	78.3	80.2
Cyprus	101.1	100.0	96.7	91.5	85.6	77.4	75.9	75.1	74.8
Czech Republic	101.8	100.0	100.0	98.6	98.6	101.6	102.2	103.3	104.1
Denmark	97.3	100.0	98.3	95.7	99.4	103.9	103.5	107.8	112.2
Estonia	94.6	100.0	108.5	116.3	128.8	149.9	149.6	153.9	159.0
Finland	92.6	100.0	103.2	105.6	106.9	106.6	105.9	106.2	106.9
France	95.4	100.0	105.8	105.2	103.2	102.5	100.4	99.5	99.6
Germany	99.5	100.0	102.6	105.7	109.1	113.5	114.3	115.9	116.7
Greece	104.9	100.0	94.5	83.5	74.5	68.3	67.8	67.4	65.1
Hong Kong SAR	80.4	100.0	120.6	136.7	160.6	173.2	181.8	191.6	198.2
Hungary	102.5	100.0	96.6	93.0	90.6	95.3	97.2	102.0	104.9
Iceland	102.2	100.0	105.5	112.4	119.2	130.6	131.7	137.2	138.1
India	84.1	100.0	122.3	151.9	174.1	198.0	206.9		
Indonesia	97.3	100.0	104.7	109.4	122.6	132.2	134.2	136.2	138.1
Ireland	114.1	100.0	86.1	76.3	77.8	91.1	94.6	93.8	94.9
Israel	85.0	100.0	110.5	114.1	124.5	132.0	133.7	136.5	139.2
Italy	101.5	100.0	100.8	97.9	92.3	88.3	86.9	86.1	86.0
Japan	98.6	100.0	100.1	99.2	100.8	102.7	102.2	105.0	104.6
Korea	97.6	100.0	105.3	108.3	107.8	109.6	110.3	111.0	112.4
Latvia	112.3	100.0	110.4	113.7	121.5	135.7	120.2	120.3	124.9
Macedonia, FYR	114.3	100.0	101.3	98.0	101.5	106.3	110.0	114.5	110.0
Luxembourg	94.9	100.0	103.7	108.0	113.4	119.8	121.6	122.0	124.6
Macedonia	98.1	100.0	98.4	96.7	93.1	96.2	91.1	92.4	93.6
Malaysia	93.5	100.0	109.8	122.8	136.2	150.4	151.4	153.9	155.0
Malta	98.9	100.0	101.3	101.8	103.9	111.7	112.9	115.5	115.5
Mexico	96.3	100.0	104.2	109.2	113.4	119.2	120.4	122.2	124.8
Morocco	100.6	100.0	102.3	104.8	106.3	106.8	105.4	105.6	104.2
Netherlands	101.7	100.0	98.0	91.4	86.0	86.9	87.3	88.2	88.5

Nominal residential property prices (cont)

2010 = 100[1] Table H1

	2009	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15
New Zealand	98.1	100.0	101.3	106.0	115.6	123.5	126.8	130.8	135.5
Norway	92.4	100.0	108.0	115.3	119.9	124.6	123.9	128.5	132.7
Peru	90.1	100.0	117.1	142.6	166.7	185.3	188.3	196.1	196.8
Philippines	99.4	100.0	105.1	114.9	128.0	141.6	143.3	146.2	147.8
Poland	97.3	100.0	98.7	94.4	89.2	91.5	91.3	91.7	93.3
Portugal	99.2	100.0	95.1	88.4	86.7	90.6	90.3	90.3	93.7
Romania	108.5	100.0	85.8	80.2	80.1	77.2	78.7	81.9	81.0
Russia	92.3	100.0	79.2	91.1	94.6	96.1	97.8	98.9	98.1
Singapore	79.8	100.0	109.5	112.0	115.6	111.8	110.6	109.5	108.5
Slovakia	104.2	100.0	98.5	95.8	96.7	97.9	99.9	101.5	103.5
Slovenia	99.9	100.0	102.7	95.6	90.6	83.4	84.2	85.4	87.4
South Africa	93.1	100.0	101.8	102.4	112.6	124.5	126.8	128.4	130.2
Spain	101.8	100.0	92.4	78.7	71.5	72.1	72.2	71.9	74.8
Sweden	92.6	100.0	102.5	103.7	109.4	121.8	123.7	128.6	133.2
Switzerland	95.3	100.0	104.5	109.1	113.5	115.9	116.0	117.1	117.6
Thailand	99.0	100.0	103.2	104.4	110.1	117.8	116.9	117.9	116.9
Turkey		100.0	110.1	123.1	138.8	162.7	168.3	175.2	185.0
United Arab Emirates	115.9	100.0	97.6	109.5	130.6	170.3	168.9	162.0	156.2
United Kingdom	93.3	100.0	99.0	100.7	104.3	118.1	117.6	118.6	120.0
United States	100.8	100.0	96.3	100.9	112.3	120.4	122.1	124.3	126.6
Memo:									
Euro area	*99.2*	*100.0*	*101.1*	*99.3*	*97.4*	*98.2*	*97.6*	*97.7*	*98.4*

1 Annual figures refer to the average of the year.

Real residential property prices

CPI-deflated; 2010 = 100[1] Table H2

	2009	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15
Australia	92.1	100.0	94.7	92.8	96.5	103.0	104.9	106.4	110.6
Austria	95.9	100.0	100.9	110.7	113.6	115.6	114.5	118.5	117.4
Belgium	99.1	100.0	100.5	99.9	99.9	99.7	100.9	97.6	98.6
Brazil	84.0	99.9	111.6	118.6	122.0	122.0	121.2	118.2	115.5
Bulgaria	114.0	100.0	90.7	86.4	83.7	86.4	87.0	87.6	87.9
Canada	95.3	100.0	103.7	102.4	107.1	110.4	113.6	116.6	122.4
Chile	94.3	100.0	102.0	104.4	111.6	109.7			
China	94.8	100.0	98.8	95.6	98.6	98.8	96.1	94.0	94.1
Colombia	94.5	100.0	103.9	112.0	120.6	129.0	126.2	131.2	132.8
Croatia	109.9	100.0	94.2	92.1	75.2	75.6	74.6	73.1	74.2
Cyprus	103.6	100.0	93.7	86.6	81.3	74.5	73.1	73.9	73.1
Czech Republic	103.3	100.0	98.1	93.6	92.3	94.7	95.4	96.4	96.5
Denmark	99.5	100.0	95.7	90.9	93.7	97.4	97.0	101.0	104.4
Estonia	97.4	100.0	103.3	106.6	114.8	133.7	134.4	138.4	141.4
Finland	93.8	100.0	99.8	99.3	99.1	97.7	97.0	97.8	98.2
France	96.9	100.0	103.6	101.1	98.3	97.1	95.2	94.7	93.9
Germany	100.6	100.0	100.5	101.5	103.2	106.0	107.1	108.9	109.0
Greece	109.8	100.1	91.5	79.6	71.6	66.7	66.7	67.4	64.2
Hong Kong SAR	82.2	100.0	114.6	124.7	140.5	145.6	148.6	155.9	162.4
Hungary	107.5	100.0	93.0	84.7	81.1	85.3	87.8	92.3	93.6
Iceland	107.8	100.0	101.4	102.7	104.9	112.3	113.3	117.9	117.1
India	92.1	100.0	111.6	126.4	131.7	137.5	143.7		
Indonesia	102.3	100.0	99.3	99.9	105.2	106.3	105.2	104.9	105.5
Ireland	113.0	100.0	84.0	73.1	74.2	86.5	90.4	90.1	90.4
Israel	87.3	100.0	106.8	108.4	116.5	122.7	124.4	128.7	130.2
Italy	103.0	100.0	98.0	92.5	86.1	82.1	81.0	80.4	79.9
Japan	97.9	100.0	100.3	99.5	100.8	99.1	98.8	101.8	100.7
Korea	100.5	100.0	101.2	101.8	100.1	100.2	101.3	101.5	102.4
Latvia	111.0	100.0	105.8	106.5	113.9	126.6	112.3	112.3	114.9
Macedonia, FYR	115.8	100.0	97.3	91.3	93.6	98.1	101.3	107.3	101.7
Luxembourg	97.0	100.0	100.2	101.8	105.0	110.1	112.1	112.5	113.7
Macedonia	99.6	100.0	94.7	90.1	84.5	87.7	83.7	83.8	84.6
Malaysia	95.1	100.0	106.4	117.1	127.2	136.1	135.6	139.3	138.0
Malta	100.4	100.0	98.6	96.8	97.4	104.6	104.6	107.8	106.7
Mexico	100.3	100.0	100.8	101.4	101.4	102.7	102.0	102.7	105.1
Morocco	101.6	100.0	101.4	102.6	102.1	102.2	99.8	99.9	98.4
Netherlands	103.1	100.0	95.8	87.2	80.0	79.6	80.4	81.7	80.7

Real residential property prices (cont)

CPI-deflated; 2010 = 100[1] Table H2

	2009	2010	2011	2012	2013	Q3 14	Q4 14	Q1 15	Q2 15
New Zealand	100.3	100.0	97.3	100.8	108.7	114.5	117.7	121.6	125.5
Norway	94.6	100.0	106.6	113.0	115.1	116.8	115.7	119.6	122.3
Peru	91.5	100.0	113.2	133.1	151.3	162.1	164.0	169.6	167.7
Philippines	103.2	100.0	100.3	106.4	115.1	121.2	122.7	124.8	126.0
Poland	99.9	100.0	94.8	87.3	81.6	83.7	83.7	84.5	85.5
Portugal	100.6	100.0	91.8	83.0	81.2	85.3	84.6	85.3	86.9
Romania	115.1	100.1	81.1	73.4	70.4	67.3	68.6	70.9	70.2
Russia	98.7	100.0	73.0	79.9	77.8	72.8	71.8	67.2	65.2
Singapore	82.0	100.0	104.0	101.8	102.6	98.2	97.4	96.5	95.7
Slovakia	105.2	100.0	94.8	89.0	88.6	89.7	91.6	93.5	94.8
Slovenia	101.7	100.0	100.9	91.6	85.3	78.3	79.0	81.1	81.9
South Africa	97.1	100.0	96.9	92.3	96.0	99.0	100.6	101.3	100.3
Spain	103.6	100.0	89.5	74.5	66.7	67.5	67.4	68.2	69.7
Sweden	93.7	100.0	99.6	99.8	105.4	117.5	119.2	124.6	128.5
Switzerland	95.9	100.0	104.2	109.6	114.2	116.7	116.9	119.0	119.4
Thailand	102.2	100.0	99.4	97.6	100.7	105.5	105.2	107.0	105.7
Turkey		100.0	103.5	106.2	111.3	119.3	120.9	123.7	127.0
United Arab Emirates	116.9	100.0	96.7	107.9	127.3	161.4	158.6	150.3	143.4
United Kingdom	96.3	100.0	94.8	93.7	94.6	105.5	104.9	106.6	107.2
United States	102.4	100.0	93.4	95.8	105.1	110.3	112.8	115.4	116.2
Memo:									
Euro area	*100.8*	*100.0*	*98.4*	*94.4*	*91.2*	*91.6*	*91.0*	*91.9*	*91.3*

[1] Annual figures refer to the average of the year.

I Effective exchange rate statistics

www.bis.org/statistics/eer.htm

A nominal effective exchange rate (NEER) is an index based on a trade-weighted average of bilateral exchange rates. A real effective exchange rate (REER) is the NEER adjusted by some measure of relative prices or costs. Changes in the REER thus take into account both nominal exchange rate developments and the country's inflation differential vis-à-vis trading partners.

For both policy and market analysis, effective exchange rates (EERs) provide a useful summary indicator of the overall strength or weakness of a country's currency. EERs can thus serve various purposes: as a measure of international price and cost competitiveness, as components of monetary/financial conditions indices, as a gauge of the transmission of external shocks, as an intermediate target for monetary policy, or as an operational target. Accurate measures of EERs are thus essential for both policymakers and market participants. An appreciable amount of work went into adjusting trade weights for the entrepot trade in Hong Kong SAR, which makes a difference for the trade weights for China in particular.[36]

The BIS EER indices currently cover 61 economies (including individual euro area countries and, separately, the euro area as an entity). Nominal EERs are calculated as geometric weighted averages of bilateral exchange rates. The weighting scheme adopted is based on Turner and Van 't dack (1993).[37] The weights are derived from manufacturing trade flows and capture both direct bilateral trade and third-market competition by double-weighting. Real EERs are the same weighted averages of bilateral exchange rates adjusted by relative consumer prices in the two countries.

[36] See M Klau and S Fung, "The new BIS effective exchange rate indices", *BIS Quarterly Review*, March 2006, pp 51–65.

[37] P Turner, and J Van 't dack, "Measuring international price and cost competitiveness", *BIS Economic Papers*, no 39, November 1993.

Nominal effective exchange rates

Period averages; 2010 = 100[1]

Table I1

	2009	2010	2011	2012	2013	Q4 14	Q1 15	Q2 15	Q3 15
Algeria	101.4	100.0	98.2	97.3	94.0	92.9	91.1	87.4	84.3
Argentina	110.2	100.0	90.8	88.3	75.9	53.1	55.8	55.6	57.1
Australia	88.1	100.0	107.1	109.3	103.2	95.5	91.2	90.7	86.4
Austria	102.6	100.0	99.9	98.4	99.9	100.1	98.2	97.4	98.4
Belgium	103.0	100.0	100.6	98.3	100.5	100.4	97.8	96.9	98.1
Brazil	88.9	100.0	102.4	90.7	83.9	77.5	72.2	67.4	60.1
Bulgaria	103.3	100.0	101.2	99.9	101.8	103.3	101.3	100.8	102.6
Canada	91.3	100.0	102.1	102.2	99.3	92.1	86.3	87.2	82.9
Chile	93.0	100.0	101.6	103.5	102.8	89.9	89.8	91.6	85.9
China	102.0	100.0	100.2	105.9	111.9	119.9	124.2	125.5	126.6
Chinese Taipei	98.3	100.0	102.2	102.7	104.7	106.2	107.5	110.4	108.7
Colombia	85.8	100.0	99.9	105.6	103.0	93.7	85.8	85.6	74.7
Croatia	101.9	100.0	98.3	95.6	96.3	95.6	93.6	94.1	95.3
Cyprus	103.8	100.0	100.8	99.0	100.6	101.2	99.1	97.9	99.4
Czech Republic	98.9	100.0	103.2	98.6	97.1	91.3	89.3	88.9	91.4
Denmark	104.6	100.0	99.8	97.1	98.9	99.7	97.3	96.0	97.7
Estonia	103.9	100.0	99.9	97.7	99.6	102.6	102.3	100.1	102.6
Finland	104.8	100.0	99.9	97.2	99.4	101.5	100.1	98.3	100.7
France	103.3	100.0	100.3	97.9	99.9	99.6	96.9	96.1	97.4
Germany	104.3	100.0	100.3	97.5	100.1	100.2	97.1	95.8	97.6
Greece	103.1	100.0	100.5	98.7	100.1	100.0	97.9	97.2	98.6
Hong Kong SAR	103.9	100.0	94.4	96.6	98.0	102.3	105.7	105.8	108.0
Hungary	101.8	100.0	99.1	93.5	92.8	89.4	87.4	87.3	86.8
Iceland	98.1	100.0	100.1	97.7	98.8	104.5	104.0	104.8	107.6
India	95.9	100.0	94.3	84.2	77.1	76.0	79.1	77.9	77.4
Indonesia	91.0	100.0	98.2	93.2	86.4	77.4	77.0	75.3	73.3
Ireland	104.1	100.0	100.8	96.9	99.7	98.0	93.8	92.6	93.7
Israel	95.6	100.0	100.9	97.0	104.0	102.9	105.0	107.6	110.0
Italy	103.5	100.0	100.4	98.2	100.4	100.6	98.0	97.0	98.7
Japan	96.0	100.0	105.7	107.2	87.1	76.9	76.5	75.1	76.5
Korea	93.0	100.0	99.5	99.3	104.5	111.5	114.7	115.4	110.5
Latvia	103.7	100.0	100.6	100.7	101.4	104.0	104.3	102.1	104.4
Lithuania	103.5	100.0	100.4	99.0	100.5	103.6	104.1	101.6	104.1
Luxembourg	101.5	100.0	100.3	98.9	100.1	99.9	98.4	97.8	98.5
Malaysia	94.4	100.0	100.2	100.8	100.9	99.6	96.0	95.3	88.0
Malta	105.8	100.0	100.6	97.3	99.8	98.6	94.7	93.7	95.8
Mexico	94.7	100.0	99.5	94.8	98.3	93.3	88.6	86.6	81.9

Nominal effective exchange rates (cont)

Period averages; 2010 = 100[1] Table I1

	2009	2010	2011	2012	2013	Q4 14	Q1 15	Q2 15	Q3 15
Netherlands	103.8	100.0	100.3	97.5	99.9	99.9	97.2	96.1	97.6
New Zealand	92.0	100.0	103.3	107.2	111.1	112.6	113.4	111.1	101.5
Norway	96.4	100.0	102.4	103.4	101.1	91.9	87.9	88.6	84.3
Peru	95.3	100.0	99.2	106.3	105.7	103.9	104.2	102.3	103.6
Philippines	98.2	100.0	99.0	103.1	105.7	106.0	110.9	110.8	110.0
Poland	95.4	100.0	97.3	93.5	94.9	95.0	93.6	94.9	94.0
Portugal	101.7	100.0	100.3	99.0	100.3	100.2	98.7	98.3	99.1
Romania	102.2	100.0	100.2	93.8	96.4	96.8	94.8	94.2	95.9
Russia	95.3	100.0	99.0	97.8	95.0	68.1	53.8	65.3	55.2
Saudi Arabia	101.9	100.0	96.1	98.6	99.7	104.7	109.2	109.9	112.0
Singapore	97.1	100.0	103.7	106.4	108.3	110.1	109.0	110.6	109.6
Slovakia	103.4	100.0	100.1	98.7	100.2	101.0	99.5	98.2	99.7
Slovenia	102.2	100.0	100.5	99.3	100.6	101.2	100.1	99.1	100.4
South Africa	88.4	100.0	96.8	88.3	75.7	68.5	68.8	67.3	63.6
Spain	102.7	100.0	100.5	98.5	100.5	100.5	98.2	97.6	98.8
Sweden	93.4	100.0	106.1	107.3	110.5	103.3	99.7	99.4	99.8
Switzerland	94.7	100.0	112.9	112.0	112.6	114.7	124.7	127.3	125.3
Thailand	95.9	100.0	98.6	98.3	103.5	103.8	108.4	106.9	103.4
Turkey	96.2	100.0	86.2	84.1	78.9	70.6	69.9	64.6	61.3
United Arab Emirates	102.1	100.0	96.8	101.3	103.2	108.4	112.8	113.7	115.8
United Kingdom	100.5	100.0	99.4	103.2	101.1	108.6	111.3	113.5	116.2
United States	103.5	100.0	95.5	98.2	99.4	106.1	112.4	113.1	116.8
Venezuela	203.3	100.0	95.6	98.1	70.7	71.5	74.9	75.6	78.0
Memo:									
Euro area	*107.5*	*100.0*	*100.5*	*95.8*	*100.1*	*100.2*	*95.2*	*93.1*	*96.0*

[1] An increase indicates an appreciation of the economy's currency against a broad basket of currencies.

Real effective exchange rates

CPI-based; period averages; 2010 = 100[1]   Table I2

	2009	2010	2011	2012	2013	Q4 14	Q1 15	Q2 15	Q3 15
Algeria	100.0	100.0	99.2	103.9	101.4	103.8	102.4	98.0	95.8
Argentina	103.1	100.0	95.2	98.1	90.0	77.6	83.3	84.5	89.1
Australia	87.5	100.0	106.9	108.5	102.9	96.0	91.9	91.4	87.2
Austria	102.7	100.0	100.4	98.8	100.6	101.7	99.4	99.0	99.8
Belgium	102.8	100.0	101.0	99.0	100.4	98.7	96.3	95.2	96.5
Brazil	87.5	100.0	104.6	94.4	89.9	85.6	82.0	77.8	70.1
Bulgaria	103.7	100.0	101.8	100.3	100.8	98.9	96.8	95.8	97.0
Canada	91.6	100.0	101.6	100.9	97.2	90.2	84.7	85.8	81.6
Chile	94.3	100.0	100.8	102.8	101.3	91.5	91.3	93.6	88.5
China	100.7	100.0	102.6	108.6	115.5	123.3	129.2	128.9	130.5
Chinese Taipei	99.5	100.0	100.2	100.3	101.0	101.2	100.7	103.7	102.8
Colombia	87.6	100.0	98.4	103.8	99.9	90.0	83.5	83.5	73.0
Croatia	103.1	100.0	97.4	95.3	96.3	94.2	91.9	92.2	92.7
Cyprus	104.2	100.0	100.6	98.6	98.2	96.1	92.4	91.0	91.3
Czech Republic	99.7	100.0	101.8	97.8	95.9	89.1	87.4	86.8	89.2
Denmark	104.5	100.0	99.3	96.5	97.3	97.2	95.2	93.7	95.2
Estonia	102.9	100.0	101.3	100.3	103.1	103.3	102.6	100.6	102.3
Finland	105.9	100.0	99.8	97.4	99.0	100.4	98.2	95.8	97.8
France	103.8	100.0	99.2	96.2	97.2	95.8	93.0	92.3	93.1
Germany	105.6	100.0	99.0	95.6	97.7	97.0	93.7	92.3	94.0
Greece	100.7	100.0	100.6	97.5	96.1	92.6	89.2	89.2	89.6
Hong Kong SAR	104.1	100.0	95.9	99.4	102.8	112.3	116.7	115.4	117.1
Hungary	99.3	100.0	99.6	96.8	95.9	90.2	88.3	88.6	87.9
Iceland	95.0	100.0	100.9	101.1	104.5	111.3	111.3	112.6	116.4
India	89.5	100.0	99.7	95.3	94.0	98.8	102.7	101.9	103.4
Indonesia	88.5	100.0	100.0	96.2	92.9	89.0	90.1	88.4	87.3
Ireland	107.3	100.0	100.2	95.6	97.1	93.7	89.4	88.4	89.5
Israel	95.4	100.0	100.8	95.9	102.0	99.3	100.0	102.4	104.7
Italy	104.2	100.0	100.0	98.1	99.5	97.9	95.3	93.9	95.5
Japan	99.4	100.0	101.3	100.0	79.7	71.0	70.3	69.2	70.2
Korea	92.4	100.0	100.0	99.5	103.9	109.2	112.5	112.9	108.1
Latvia	107.3	100.0	101.2	100.6	99.3	100.6	100.6	99.1	100.0
Lithuania	104.4	100.0	100.8	99.7	100.2	101.6	99.8	97.9	99.6
Luxembourg	101.0	100.0	100.9	99.7	101.1	100.3	99.0	98.7	99.0
Malaysia	95.0	100.0	99.9	99.6	99.6	100.1	95.3	95.8	89.3
Malta	106.8	100.0	100.0	96.4	98.5	96.8	92.3	91.6	93.4
Mexico	92.9	100.0	99.4	96.4	101.9	100.0	95.8	92.6	87.5

Real effective exchange rates (cont)

CPI-based; period averages; 2010 = 100[1] Table I2

	2009	2010	2011	2012	2013	Q4 14	Q1 15	Q2 15	Q3 15
Netherlands	104.6	100.0	99.4	96.6	99.6	98.8	95.8	95.5	97.1
New Zealand	92.1	100.0	103.9	106.5	109.4	109.8	110.4	107.9	98.7
Norway	96.2	100.0	100.4	99.7	98.0	90.3	86.9	87.8	83.7
Peru	96.9	100.0	98.2	105.7	104.7	102.5	102.9	101.4	103.1
Philippines	96.5	100.0	100.4	105.6	109.3	112.5	118.0	117.3	116.4
Poland	95.0	100.0	98.2	95.2	96.1	94.3	92.7	93.5	92.2
Portugal	102.2	100.0	100.9	99.8	99.6	98.3	96.4	96.7	97.0
Romania	98.9	100.0	102.6	96.4	101.0	100.8	99.7	97.8	97.5
Russia	91.3	100.0	103.8	104.9	106.6	83.8	71.8	88.5	75.9
Saudi Arabia	99.0	100.0	98.5	101.4	103.9	110.4	115.3	115.8	118.8
Singapore	96.7	100.0	105.4	110.4	112.4	112.0	110.8	111.6	109.8
Slovakia	104.6	100.0	100.9	100.3	101.4	100.8	98.8	97.3	98.4
Slovenia	102.4	100.0	99.2	97.9	99.0	98.5	96.2	95.7	96.4
South Africa	86.8	100.0	98.2	92.2	81.9	77.9	78.8	78.3	74.9
Spain	103.0	100.0	100.5	98.2	99.7	97.9	94.1	94.4	94.6
Sweden	94.4	100.0	105.8	105.1	106.3	97.7	93.9	93.1	93.5
Switzerland	96.2	100.0	109.5	105.1	103.4	103.3	111.8	113.0	110.7
Thailand	94.8	100.0	99.1	99.5	104.8	103.9	107.4	105.6	101.7
Turkey	90.8	100.0	88.4	91.6	90.4	88.7	89.4	84.2	80.2
United Arab Emirates	104.7	100.0	93.6	94.9	94.5	99.6	105.0	106.1	108.9
United Kingdom	99.5	100.0	100.5	104.6	103.0	110.7	112.9	114.7	117.5
United States	104.5	100.0	95.0	97.2	97.4	102.4	107.5	108.8	112.3
Venezuela	161.5	100.0	117.3	141.7	136.9	258.0	297.2	338.2	393.7
Memo:									
Euro area	*108.9*	*100.0*	*99.3*	*94.4*	*97.6*	*95.6*	*89.7*	*88.3*	*90.3*

[1] An increase indicates an appreciation of the economy's currency against a broad basket of currencies.

Currency codes

ARS	Argentine peso	ITL	Italian lira
ATS	Austrian schilling	JPY	Japanese yen
AUD	Australian dollar	KRW	Korean won
BEF	Belgian franc	LTL	Lithuanian litas
BGN	Bulgarian lev	LUF	Luxembourg franc
BHD	Bahraini dinar	LVL	Latvian lats
BRL	Brazilian real	MXN	Mexican peso
CAD	Canadian dollar	MYR	Malaysian ringgit
CHF	Swiss franc	NLG	Dutch guilder
CLP	Chilean peso	NOK	Norwegian krone
CNY	renminbi	NZD	New Zealand dollar
COP	Colombian peso	PEN	Peruvian new sol
CZK	Czech koruna	PHP	Philippine peso
DEM	Deutsche mark	PLN	Polish zloty
DKK	Danish krone	PTE	Portuguese escudo
ESP	Spanish peseta	RON	Romanian leu
EUR	euro	RUB	Russian rouble
FIM	Finnish markka	SAR	Saudi riyal
FRF	French franc	SEK	Swedish krona
GBP	pound sterling	SGD	Singapore dollar
GRD	Greek drachma	THB	Thai baht
HKD	Hong Kong dollar	TRY	Turkish lira
HUF	Hungarian forint	TWD	New Taiwan dollar
IDR	Indonesian rupiah	USD	US dollar
IEP	Irish pound	XEU	European currency unit
ILS	Israeli new shekel	ZAR	South African rand
INR	Indian rupee		

Glossary

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z

A	back to index
adjusted change	Change in amount outstanding between two points in time after the impact of methodological changes and exchange rate movements has been eliminated. The adjusted change approximates the flow between two points in time. In the LBS, the adjusted change is calculated by first converting US dollar-equivalent amounts outstanding into their original currency using end-of-period exchange rates, then calculating the difference in amounts outstanding in the original currency, and finally converting the difference into a US dollar-equivalent change using average period exchange rates.
algo	See "algorithmic trading".
algorithmic trading	Automated transactions where a computer algorithm decides the order of submission and execution with little or no human intervention.
amount outstanding	Value of an asset or liability at a point in time.
B	back to index
bank	Entity whose business is to receive deposits, or close substitutes for deposits, from the public and to grant credits for its own account. Banks include the following entities: commercial banks, universal banks, savings banks, post banks, giro institutions, agricultural credit banks, cooperative credit banks and credit unions. In the System of National Accounts, a bank is referred to as a deposit-taking corporation except the central bank.
banking office	Head office, branch or subsidiary of a bank.
banks and securities firms	Commercial banks, investment banks, securities dealers and securities brokers. Sectoral classification used in the OTC derivatives statistics that refers collectively to banks and securities firms that are not reporting dealers. See also "reporting dealer".
bilateral netting agreement	See "master netting agreement".
BIS reporting area	All countries that are BIS reporting countries. The BIS reporting area varies by data set. See also "BIS reporting country".
BIS reporting country	Country with an authority that participates in a BIS-organised data collection. Countries with authorities that report the LBS and CBS are listed on the BIS website: www.bis.org/statistics/rep_countries.htm. The number of BIS reporting countries varies by data set.
BIS reporting institution	Financial institution that participates in a BIS-organised data collection. See also "reporting bank" and "reporting dealer".
branch	Unincorporated entity wholly owned by another entity.
broad debt	See "debt, core and broad".
break- and exchange rate-adjusted change	See "adjusted change".
C	back to index
CBS-reporting country	See "BIS reporting country".
central bank	Financial institution that exercises control over key aspects of the financial system. Central banks include the following entities: national central banks, central banks of a currency union, currency boards and government-affiliated agencies that are a separate institutional unit and primarily perform central bank activities. In the LBS, the BIS is classified as a central bank. See also "official monetary authority".

central counterparty (CCP)	Entity that interposes itself between the two sides of a transaction, becoming the buyer to every seller and the seller to every buyer.
claim	A financial asset that has a counterpart liability. In the CBS, claims exclude financial derivatives. See also "financial asset".
commodity forward	Contract between two parties to purchase or sell a commodity or commodity index at an agreed price on a future date.
commodity option	Contract that gives the buyer the right (but not the obligation) to purchase or sell a commodity or commodity index at an agreed price at or by a specified date.
commodity swap	Contract between two parties to exchange sequences of payments during a specified period, where at least one sequence of payments is tied to a commodity price or commodity index.
consolidated banking statistics (CBS)	A BIS-organised data collection that measures banks' country risk exposures. They capture the worldwide consolidated positions of banks headquartered in BIS reporting countries, including positions of their foreign affiliates but excluding intragroup positions. Central banks or other national authorities collect data from internationally active banks headquartered in their jurisdiction, compile national aggregates and then report these to the BIS to calculate global aggregates.
consortium bank	A bank owned by two or more entities, in which no single entity has a controlling interest.
controlling parent	Entity that owns or otherwise controls other entities within a corporate group and is not controlled by another entity. For most entities, the controlling parent is synonymous with the ultimate parent at the top of the corporate group. In the LBS and CBS, if the ultimate parent is not subject to prudential supervision – for example, where the ultimate parent is a shell company or a non-financial company – then the controlling parent may be defined as the highest intermediate parent that is subject to prudential supervision. See also "parent bank" and "home country".
core debt	See "debt, core and broad".
counterparty	Entity that takes the opposite side of a financial contract or transaction – for example, the borrower in a loan contract, or the buyer in a sales transaction.
counterparty country	Country where the counterparty resides.
country	Territorial entity for which data are separately and independently maintained, including but not limited to national states as understood by international law and practice.
credit commitment	Promise by a creditor to lend up to a specified amount to a borrower on demand. In the CBS, credit commitments refer to commitments that are irrevocable unilaterally by the creditor, ie revocable only with the consent of the borrower.
credit default swap (CDS)	Contract whereby the seller commits to repay an obligation (eg bond) underlying the contract at par in the event of a default. To produce this guarantee, a regular premium is paid by the buyer during a specified period.
credit derivative	Derivative whose redemption value is linked to specified credit-related events, such as bankruptcy, credit downgrade, non-payment or default of a borrower. For example, a lender might use a credit derivative to hedge the risk that a borrower might default. Common credit derivatives include credit default swaps (CDS), total return swaps and credit spread options.
cross-border position	Position on a non-resident – for example, claim on or liability to a counterparty located in a country other than the country where the banking office that books the position is located.
currency option	Contract that gives the buyer the right (but not the obligation) to purchase or sell a currency at an agreed exchange rate at or by a specified date.
currency swap	Contract between two parties to exchange sequences of payments during a specified period, where each sequence is tied to a different currency. At the end of the swap, principal amounts in the different currencies are usually exchanged.

D	back to index
debt, core and broad	According to the System of National Accounts (SNA), debt can be "defined as a specific subset of liabilities identified according to the types of financial instruments included or excluded. Generally, debt is defined as all liabilities that require payment or payments of interest or principal by the debtor to the creditor at a date or dates in the future" (2008 SNA, #22.104). The BIS "core debt" comprises the following financial instruments as defined in SNA 2008: debt securities (AF.3), loans (AF.4) and currency & deposits (AF.2). "Broad debt" is defined as the core debt plus special drawing rights (SDR, AF.12), insurance, pension and standardised guarantee schemes (IPSGS, AF.6) and other accounts payable (AF.8).
debt instrument	Instrument that requires the payment of principal and/or interest at some point(s) in the future. Debt instruments may refer to liabilities or claims, and include the following: currency and deposits, debt securities, loans, provision for calls under standardised guarantees, and other accounts receivable/payable.
debt security	Negotiable instrument serving as evidence of a debt. Debt securities include the following instruments: bills, bonds, notes, negotiable certificates of deposit, commercial paper, debentures, asset-backed securities, money market instruments and similar instruments normally traded in financial markets.
debt service ratio (DSR)	Debt service costs – comprising interest payments and debt amortisations – as a proportion of outstanding debt. The DSR is a measure of the financial constraints imposed by indebtedness.
derivative	Instrument whose value depends on some underlying financial asset, commodity or predefined variable.
derivative claim	Derivative contract with a positive market value.
domestic bank	Bank whose controlling parent is located in the respective BIS reporting country – for example, a bank with a controlling parent located in the United States is a US domestic bank.
domestic claim	Claim of a domestic bank on residents of the bank's home country. Domestic claims comprise local claims of the bank's offices in the country as well as cross-border claims of the bank's offices abroad.
domestic debt security (DDS)	Debt security issued in the local market of the country where the borrower resides, regardless of the currency in which the security is denominated.

E	back to index
effective exchange rate (EER)	See "nominal effective exchange rate" or "real effective exchange rate".
entity	Corporation, organisation or person that exists as a separately identifiable unit. "Separately identifiable" may be demonstrated by legal existence or the existence of a complete set of financial accounts, or by the ability to compile a meaningful and complete set of accounts if they were to be required.
equity forward	Contract between two parties to purchase or sell an equity or equity basket at a set price at a future date.
equity option	Contract that gives the buyer the right (but not the obligation) to purchase or sell an equity security or basket of equities at an agreed price at or by a specified date.
equity swap	Contract between two parties to exchange sequences of payments during a specified period, where at least one sequence is tied to an equity price or an equity index.
external position	See "cross-border position".

F	back to index
financial asset	A loan, debt security or other debt instrument; equity or investment fund share; financial derivative; employee stock option; or monetary gold. See also "claim".
financial corporation	Entity that is principally engaged in providing financial services, such as financial intermediation, financial risk management or liquidity transformation. Financial corporations include the following entities: central banks, banks and non-bank financial corporations.
financial institution	See "financial corporation".
fixed interest rate	Interest rate that is fixed for the life of the debt instrument or for a certain number of years. At the date of inception, the timing and value of coupon payments and principal repayments are known.
foreign bank	Bank whose controlling parent is located in a country other than that where the borrower resides, ie bank whose controlling parent is a non-resident financial institution.
foreign claim	Claim on residents of countries other than the country where the controlling parent is located, ie a claim of a domestic bank on non-residents of the reporting country. Foreign claims comprise local claims of the bank's offices abroad as well as cross-border claims of the bank's offices worldwide.
foreign exchange swap	Transaction involving the actual exchange of two currencies (principal amount only) on a specific date at a rate agreed at the time of the conclusion of the contract (the short leg), and a reverse exchange of the same two currencies at a date further in the future at a rate (generally different from the rate applied to the short leg) agreed at the time of the contract (the long leg).
forward contract	Contract between two parties for the delayed delivery of financial instruments or commodities in which the buyer agrees to purchase and the seller agrees to deliver, on an agreed future date, a specified instrument or commodity at an agreed price or yield. Forward contracts are generally not traded on organised exchanges, and their contractual terms are not standardised.
forward rate agreement (FRA)	Interest rate forward contract in which the rate to be paid or received on a specific obligation for a set period of time, beginning at some time in the future, is determined at contract initiation.

G	back to index
general government	Sectoral classification that refers collectively to the central government, state government, local government and social security funds. General government excludes the central bank and publicly owned corporations.
gross credit exposure	Gross market value minus amounts netted with the same counterparty across all risk categories under legally enforceable bilateral netting agreements. Gross credit exposure provides a measure of exposure to counterparty credit risk (before collateral).
gross market value	Sum of the absolute values of all outstanding derivatives contracts with either positive or negative replacement values evaluated at market prices prevailing on the reporting date. Thus, the gross positive market value of a dealer's outstanding contracts is the sum of the replacement values of all contracts that are in a current gain position to the reporter at current market prices (and therefore, if they were settled immediately, would represent claims on counterparties). The gross negative market value is the sum of the values of all contracts that have a negative value on the reporting date (ie those that are in a current loss position and therefore, if they were settled immediately, would represent liabilities of the dealer to its counterparties). The term "gross" indicates that contracts with positive and negative replacement values with the same counterparty are not netted. Nor are the sums of positive and negative contract values within a market risk category such as foreign exchange contracts, interest rate contracts, equities and commodities set off against one another. Gross market values supply information about the potential scale of market risk in derivatives transactions and of the associated financial risk transfer taking place. Furthermore, gross market value provides a measure of economic significance that is readily comparable across markets and products.
gross issuance	Face value of securities issued during a specified period.

guarantees extended	Contingent liabilities that arise from an irrevocable obligation to pay a third-party beneficiary when a client fails to perform certain contractual obligations. Guarantees extended include the notional value of credit protection sold.

H	back to index
head office	Entity that exercises managerial control over its affiliates. See also "controlling parent".
hedge fund	Unregulated investment fund and various types of money managers, including commodity trading advisers (CTAs), which share (a combination of) the following characteristics: they often follow a relatively broad range of investment strategies that are not subject to borrowing and leverage restrictions, with many of them using high levels of leverage; they often have a different regulatory mandate than "institutional investors" and typically cater to sophisticated investors such as high net worth individuals or institutions; and they often hold long and short positions in various markets, asset classes and instruments, with frequent use of derivatives for speculative purposes.
Herfindahl index	Measure of market concentration, defined as the sum of the squared market shares of each individual entity. The index ranges from 0 to 10,000. If only one entity dominates the market, the measure will have the (maximum) value of 10,000.
high-frequency trading (HFT)	An algorithmic trading strategy that profits from incremental price movements, with frequent, small trades executed in milliseconds for very short investment horizons. HFT is a subset of algorithmic trading. See also "algorithmic trading".
home country	See "parent country".
host country	Country where the foreign affiliate of a banking group is located.
household	Group of persons who share the same living accommodation, who pool some or all of their income and wealth, and who consume certain types of goods and services collectively, mainly housing and food. In the LBS and CBS, the household sector refers collectively to households and non-profit institutions serving households.

I	back to index
immediate counterparty basis	Methodology whereby positions are allocated to the primary party to a contract. In the CBS, claims on an immediate counterparty basis are allocated to the country and sector of the entity to which the funds were lent.
immediate issuer	See "immediate counterparty basis".
index product	Multi-name CDS contract with constituent reference credits and a fixed coupon that are determined by an administrator such as Markit (which administers the CDX and iTraxx indices). Index products include tranches of CDS indices.
institutional investor	"Real money" investor such as a mutual fund, pension fund, insurance and reinsurance company, and endowment.
interbank	Business between banks. In the LBS, "interbank" typically refers to business between banking offices and thus includes inter-office business.
interest rate option	Contract that gives the buyer the right (but not the obligation) to pay or receive an agreed interest rate on a predetermined principal at or by a specified date.
interest rate swap	Contract to exchange periodic payments related to interest rates on a single currency; can be fixed for floating, or floating for floating based on different indices. This group includes those swaps whose notional principal is amortised according to a fixed schedule independent of interest rates.
international banking facility (IBF)	Banking office in the United States that engages primarily in cross-border banking business and is exempted from many of the rules and regulations that apply to banking offices engaged in local business. Similar entities exist in other countries. IBFs and similar entities are considered residents of the country in which they are located.
international claim	Claim on a non-resident or denominated in a foreign currency. International claims comprise cross-border claims in any currency plus local claims of foreign affiliates denominated in non-local currencies.

international debt security (IDS)	Debt security issued in a market other than the local market of the country where the borrower resides, ie issued in any market by a non-resident. IDS comprise what are conventionally known as eurobonds and foreign bonds. In the IDS statistics, debt securities are classified as international if at least one of the following characteristics differs from the country where the borrower resides: registration domain (ISIN), listing place or governing law.
international organisation	Entity whose members are either national states or other international organisations whose members are national states, and which is established by formal political agreements between its members that have the status of international treaties.
inter-office	See "intragroup".
intragroup	Business between affiliates of the same corporate group. See also "own office".

J	back to index
Japan Offshore Market	See "international banking facility".

L	back to index
LBS by nationality (LBSN)	LBS aggregated by nationality of the reporting bank. See also "locational banking statistics".
LBS by residence (LBSR)	LBS aggregated by the residence of the counterparty. See also "locational banking statistics".
LBS-reporting country	See "BIS reporting country".
loans and deposits	Non-negotiable debt instruments that are created when a creditor lends funds directly to a debtor. In the LBS, no distinction is made between loans and deposits; they are treated as economically equivalent. Loans and deposits include the cash leg of securities repurchase agreements, working capital and inter-office business.
local currency	Currency of the country where the borrower or issuer resides.
local position	Claim on or liability to a counterparty located in the same country as the banking office that books the position. Opposite of a "cross-border position".
locational banking statistics (LBS)	A BIS-organised data collection that details the currency and geographical composition of banks' balance sheets. They capture outstanding claims and liabilities of banking offices located in BIS reporting countries, including intragroup positions. Central banks or other national authorities collect data from internationally active banks located in their jurisdiction, compile national aggregates and then report these to the BIS to calculate global aggregates. See also "LBS by nationality" and "LBS by residence".
long-term	Having a maturity greater than one year.

M	back to index
master netting agreement	An agreement that permits netting of amounts owed under transactions governed by different agreements, often including one or more ISDA Master Agreements. Master netting agreements take different forms and may permit netting of payments to be made under a variety of master or other trading agreements between the same parties and often between their affiliates that may have master or other trading agreements in place between one another.
monetary financial institutions	Sectoral classification that refers collectively to banks, central banks and money market funds.
multi-name CDS	CDS contract that references more than one name – for example, portfolio or basket CDS, or CDS index.

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nationality	Refers to the country where the controlling parent is located.
negotiable instrument	Instrument whose legal ownership is readily capable of being transferred from one owner to another by delivery or endorsement. A negotiable instrument is designed to be traded on an organised exchange or over the counter, although evidence of actual trading is not required for an instrument to be considered negotiable. See also "debt security".
net issuance	Gross issuance during a specified period minus redemptions during the same period. Net issuance may differ from changes in amounts outstanding during the period because the latter may be impacted by changes in market value, foreign exchange movements, debt restructurings and other adjustments.
net market value	Similar to gross credit exposure, with the difference that netting is restricted to one type of derivative product instead of across all products. In the OTC derivatives statistics, net market values are reported for CDS only.
net risk transfer	Inward minus outward risk transfers.
netting agreement	See "master netting agreement".
nominal effective exchange rate (NEER)	Weighted average of bilateral exchange rates. BIS-calculated NEERs are geometric trade-weighted averages of bilateral exchange rates. An increase in the index indicates an appreciation. See also "effective exchange rate" and "real effective exchange rate".
nominal value	Outstanding amount the debtor owes to the creditor, which is composed of the outstanding principal amount including any accrued interest.
non-bank	Entity that is not a bank. Sectoral classification that refers collectively to non-bank financial corporations and the non-financial sector.
non-bank financial corporation	Financial institution, other than a bank, engaged primarily in the provision of financial services and activities auxiliary to financial intermediation, such as fund management. Non-bank financial corporations include the following entities: special purpose vehicles, hedge funds, securities brokers, money market funds, pension funds, insurance companies, financial leasing corporations, CCPs, unit trusts, other financial auxiliaries and other captive financial institutions. They also include any public financial institutions such as development banks and export credit agencies.
non-bank financial institution	See "non-bank financial corporation".
non-bank private sector	Sectoral classification used in CBS that refers collectively to non-bank financial corporations, non-financial corporations and households, ie the non-bank sector excluding general government.
non-financial corporation	Entity whose principal activity is the production of market goods or non-financial services. Non-financial corporations include the following entities: legally constituted corporations, branches of non-resident enterprises, quasi-corporations, notional resident units owning land, and resident non-profit institutions that are market producers of goods or non-financial services.
non-financial customer	See "non-financial sector".
non-financial private sector	Sectoral classification that refers collectively to non-financial corporations and households, ie the non-financial sector excluding general government.
non-financial sector	Sectoral classification that refers collectively to non-financial corporations, general government and households.
non-local currency	Foreign currency. Opposite of local currency.
non-profit institution serving households (NPISH)	Entity engaged mainly in providing goods and services to households or the community at large free of charge or at prices that are not economically significant. See also "household".
non-reporting bank	See "banks and securities firms".
notional amount outstanding	Gross nominal or notional value of all derivatives contracts concluded and not yet settled on the reporting date.

novation	Process in which a bilateral derivatives contract between two market participants is replaced by two bilateral contracts between each of the market participants and a CCP.

O	back to index
official financial institutions	Sectoral classification that refers collectively to central banks, sovereign wealth funds, international organisations, development banks and other public financial agencies.
official monetary authority	See "central bank".
official sector	Sectoral classification used in the CBS that refers collectively to general government, central banks and international organisations.
original maturity	Period from issue until the final contractually scheduled payment.
outright forward	See "forward contract".
own office	Entity owned or otherwise controlled by a banking group, including head office, branch office or subsidiary.

P	back to index
parent country	Country where the controlling parent is located. Also referred to as the "home country".
parent bank	See "controlling parent".
position	Asset or liability.
private non-financial sector	See "non-financial private sector".
proprietary trading	When a financial institution trades for direct gain instead of commission. Essentially, the institution has decided to profit from the market rather than from commissions from processing trades.
proprietary trading firm (PTF)	Entity that engages mainly in proprietary trading. PTFs include high-frequency trading firms.

R	back to index
real effective exchange rate (REER)	NEER adjusted by some measure of relative prices or costs; changes in the REER thus take into account both nominal exchange rate developments and the inflation differential vis-à-vis trade partners. BIS-calculated REERs are adjusted by relative consumer prices. An increase in the index indicates an appreciation. See also "effective exchange rate" and "nominal effective exchange rate".
redemption	Return of an investor's principal. Usually occurs at maturity date, but can also occur during the lifetime of a bond (eg partial or early redemption).
remaining maturity	Period from the reference date until the final contractually scheduled payment.
reporting bank	Financial institution that participates in the compilation of the LBS or CBS. See also "BIS reporting institution".
reporting country	See "BIS reporting country".
reporting dealer	Financial institution that participates in the compilation of the OTC derivatives statistics or the Triennial Central Bank Survey. See also "BIS reporting institution".
repurchase agreement (repo)	Financial instrument involving the sale of (financial) assets at a specified price with a commitment to repurchase the same or similar assets at a fixed price on a specified future date (usually at short term) or on a date subject to the discretion of the purchaser.
residence	Country with which an entity has the strongest connection, expressed as the location from which it engages in economic activities and transactions on a significant scale. Each entity is a resident of one and only one country.
residential property price index (RPPI)	Index that measures the evolution of residential property prices over time. The real RPPI is deflated by consumer prices.

retail-driven transactions	Transactions with financial institutions that cater to retail investors – for example, electronic retail trading platforms and retail margin brokerage firms. Retail-driven transactions also include reporting dealers' direct transactions with "non-wholesale" investors (ie private individuals) executed online or by other means (eg phone).
risk transfer	Technique for transferring credit risk from the immediate counterparty to an ultimate counterparty. Outward risk transfers reallocate claims out of the country of the immediate counterparty. Inward risk transfers reallocate claims into the country of the ultimate counterparty.

S

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short-term	Having a maturity up to and including one year or on demand.
single-name CDS	Credit derivative where the reference entity is a single name.
special purpose entity (SPE)	Entity established for the sole purpose of carrying out a single transaction, such as in the context of asset securitisation through the issuance of asset-backed and mortgage-backed securities. Also referred to as a special purpose corporation (SPC) or special purpose vehicle (SPV).
spot transaction	Outright transaction involving the exchange of two currencies at a rate agreed on the date of the contract for value or delivery (cash settlement) in two business days or less.
stock	See "amount outstanding".
subsidiary	A separately incorporated entity in which another entity has a majority or full participation.
swap	Financial derivative in which two parties agree to exchange payment streams based on a specified notional amount for a specified period.

T

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total assets	Sum of financial assets and non-financial assets.
total debt securities (TDS)	Debt securities issued by residents of a given country in all markets, ie the sum of international and domestic debt securities. The BIS does not calculate TDS because of potential overlaps between the IDS and DDS statistics. TDS statistics are published only for countries whose central banks report the relevant data to the BIS.
trustee business	Funds received or invested on a trust basis in a bank's own name but on behalf of a third party.

U

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ultimate issuer	See "controlling parent".
ultimate risk basis	Methodology whereby positions are allocated to a third party that has contracted to assume the debts or obligations of the primary party if that party fails to perform. In the CBS, claims on an ultimate risk basis are allocated to the country and sector of the entity that guarantees the claims (or, in the case of claims on branches, the country of the parent bank).

V

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vis-à-vis country	See "counterparty country".