BIS international banking statistics: latest revisions and breaks

The latest BIS locational and consolidated banking statistics refer to end-December 2020. The statistics can be browsed in the BIS Statistics Explorer, searched in the BIS Statistics Warehouse, viewed as PDF tables or downloaded in a single CSV file. Technical terms are explained in the online glossary.

The statistics are subject to revision and are affected by breaks in series (or changes in compilation) over time. Breaks may arise from: changes in the population of reporting institutions, including the addition of new reporting countries; changes in reporting practices; or methodological improvements.

Publication dates for updates and revisions are announced in the release calendar. Questions about the BIS locational and consolidated banking statistics may be addressed to statistics@bis.org.

Data repeated from previous quarters

The latest statistics include some data repeated from previous quarters, so as to improve the comparability across quarters of aggregates composed of data reported by all countries. Data have been carried forward for those countries shown in Table 1.

Data repeated from previous quarters

<table>
<thead>
<tr>
<th>LBS-reporting country</th>
<th>Period carried forward</th>
<th>CBS-reporting country</th>
<th>Period carried forward</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bahamas*</td>
<td>End-June 2020</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Curacao</td>
<td>End-June 2017</td>
<td></td>
<td></td>
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<tr>
<td>Isle of Man</td>
<td>End-September 2019</td>
<td></td>
<td></td>
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<tr>
<td>Philippines</td>
<td>End-June 2020</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* indicates data received but not yet processed

For a complete list of countries that report the international banking statistics, see the BIS website.

Revisions and breaks

Significant revisions and breaks reported since the previous publication of the statistics in March 2021 are explained below. For more information about breaks in historical data, see the LBS-break and CBS-break summaries.

Break sizes are shown in the BIS Statistics Explorer under measure B. For example, for break sizes in the LBS and CBS see TableA2 and TableB1, respectively. At the request of reporting countries, the size of some breaks and revisions is not shown for confidentiality reasons (indicated in the published data by ")".)
Locational banking statistics: revisions and breaks

After the previous release in March 2021, the following revisions are included in this release: Belgium (Q4 2019 – Q3 2020), Finland (Q3 2020), France (Q3 2020), Hong Kong SAR (Q4 2019 – Q3 2020), India (Q3 2020), Italy (Q3 2020), Japan (Q4 2019 – Q3 2020), Netherlands (Q4 2018 – Q3 2020), Russia (Q3 2020), Singapore (Q3 2020), South Africa (Q1 2020 – Q3 2020), Sweden (Q4 2018 – Q3 2020), United Kingdom (Q3 2020). Revisions larger than $5 billion are listed below.

Belgium broke out derivatives from other instruments in Q4 2019 in line with the enhancements to the data reporting guidelines.

France revised Q3 2020 data, when they started reporting derivatives, which were not included in other instruments before. This new item increased claims and liabilities by roughly $1.3 trillion in that quarter.

Italy broke out derivatives from other instruments in Q3 2020. Derivatives are now reported on a gross basis, before taking into account netting agreements (previously on a net basis). This change increased claims and liabilities by roughly $63 billion.

The Netherlands revised Q3 2020 data on cross-border claims and liabilities ($24 billion and $23 billion respectively) and data on local claims and liabilities denominated in local currency ($116 billion and $96 billion respectively) and in foreign currency (-$1 billion and $5 billion respectively).

Sweden revised Q4 2018 data on cross-border claims and liabilities ($137 billion and $50 billion respectively), local claims and liabilities denominated in local currency ($12 billion and $5 billion respectively) and local claims and liabilities denominated in foreign currency ($7 billion and $10 billion respectively). Further, Sweden revised Q1 2020 data on cross-border claims (-$14 billion), local claims denominated in local currency ($23 billion) and local claims denominated in foreign currency (-$1.4 billion).

Consolidated banking statistics: revisions and breaks

After the previous release in March 2021, the following revisions are included in this release: Canada (Q3 2020), India (Q3 2020), Italy (Q3 2020), Japan (Q1 2020), Sweden (Q4 2018 – Q2 2020) and United Kingdom (Q3 2020). Revisions larger than $5 billion are listed below.

Canada reported breaks-in-series ($23.4 billion) in total assets in Q3 2020 in line with the implementation of the reporting guidelines 2019.

India revised upward data on local claims in local currencies (+$8.6 billion) and revised downward derivatives (-$64.6 billion) in Q3 2020 to rectify errors.

Italy revised downward the domestic bank’s liabilities of loans and deposits (-$207.8 billion) and derivative liabilities (-$10 billion) in Q3 2020 to rectify errors.

United Kingdom revised upward data on cross-border claims (+$14.2 billion) and revised downward derivatives (-$10.9 billion) and guarantees extended (-$9 billion) in Q3 2020 to rectify errors.