

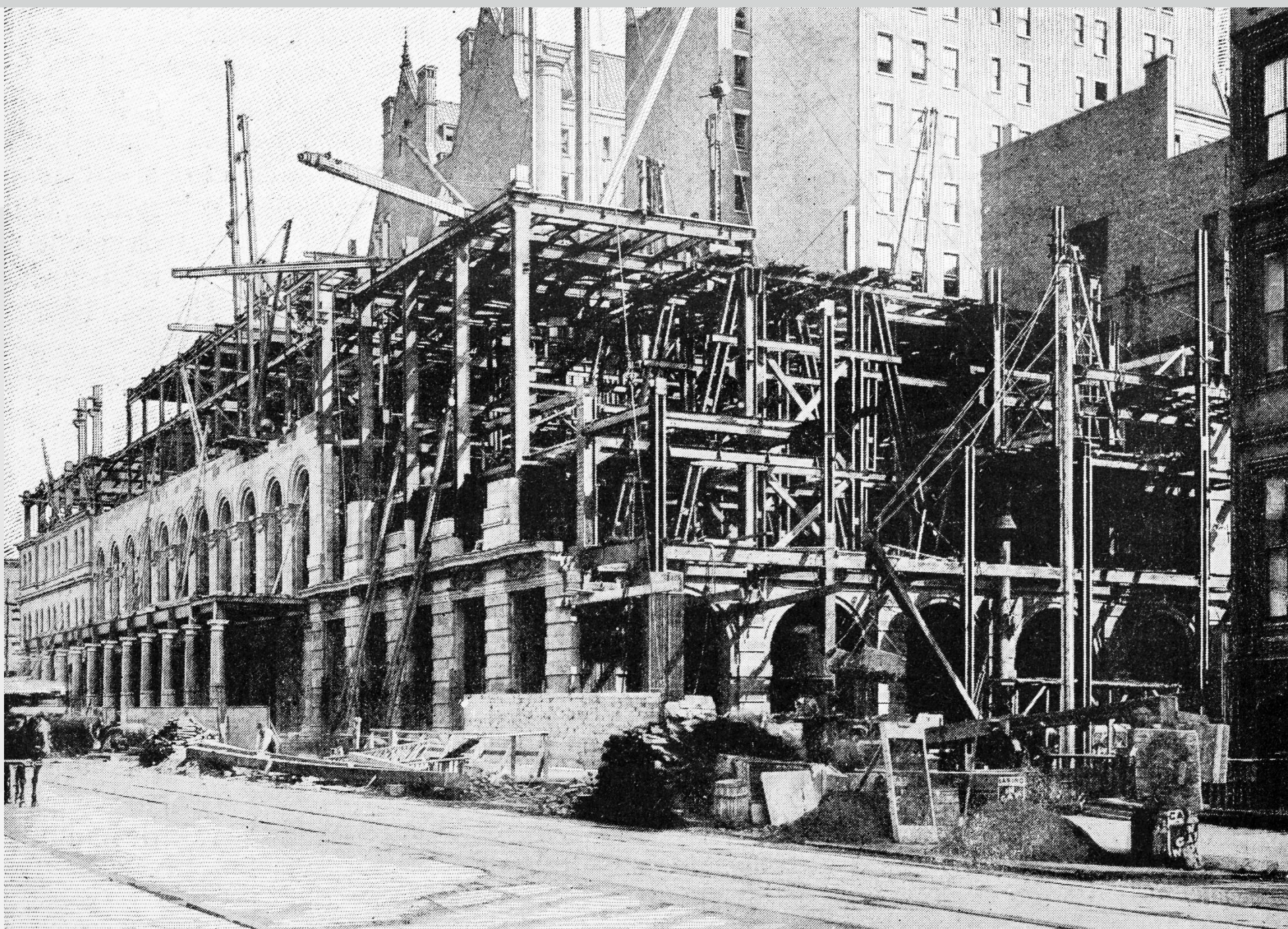


Shaping the future financial system in the public interest

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Building
infrastructures
to harness
technological
progress: past
and future



Question #1:

Are CBDCs a solution looking for a problem?

Innovation takes us to new places. By dismissing exploring CBDCs we might miss out on opportunities to provide better, safer and cheaper services to people.



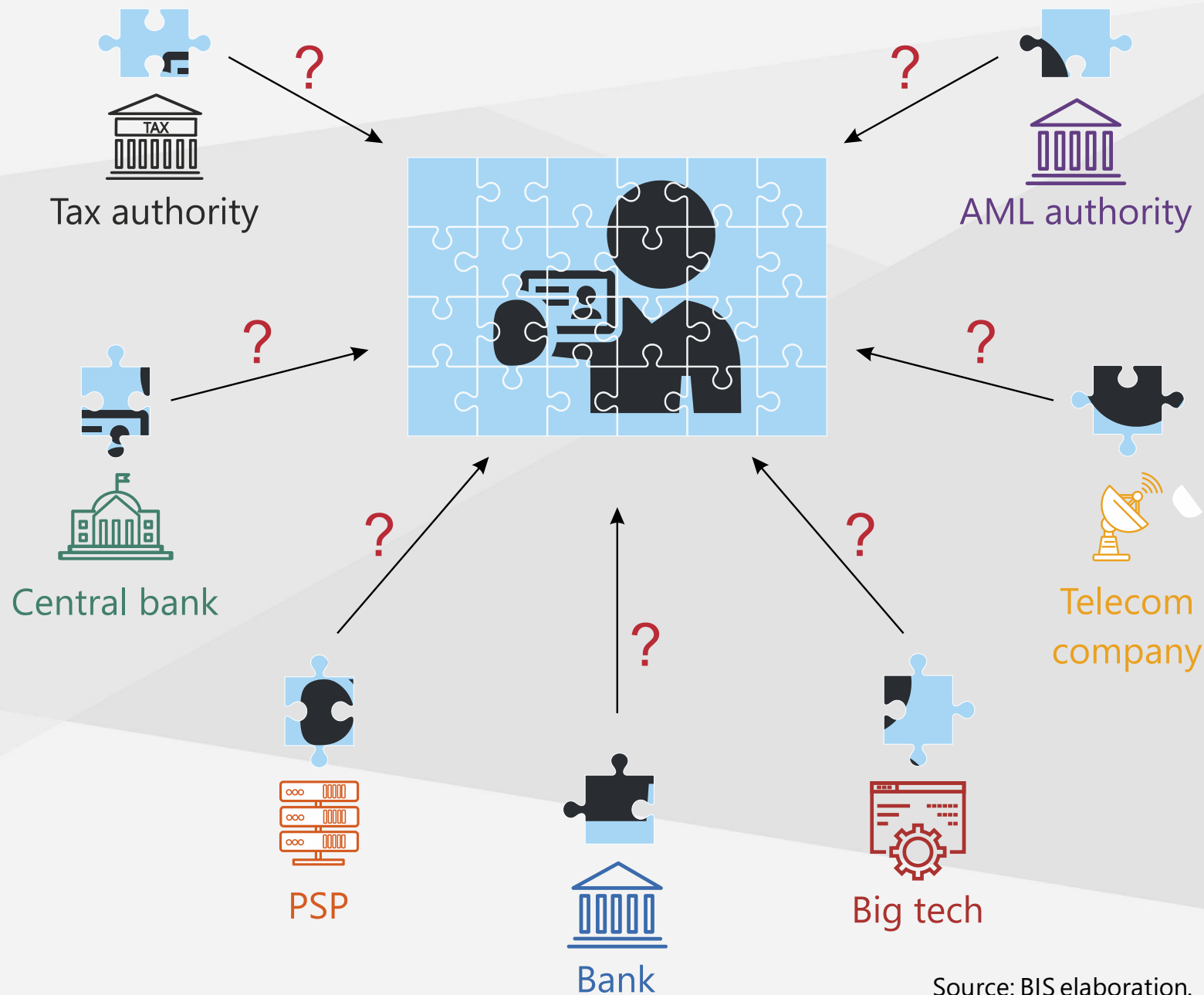
Some examples of Bluetooth use cases



Question #2:

Are CBDCs a threat to privacy?

The privacy we have today is protected by rigid legal frameworks in most countries. These mechanisms should be preserved if and when countries launch a retail CBDC.



Source: BIS elaboration.

Question #3:

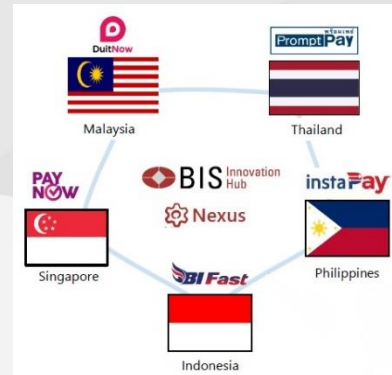
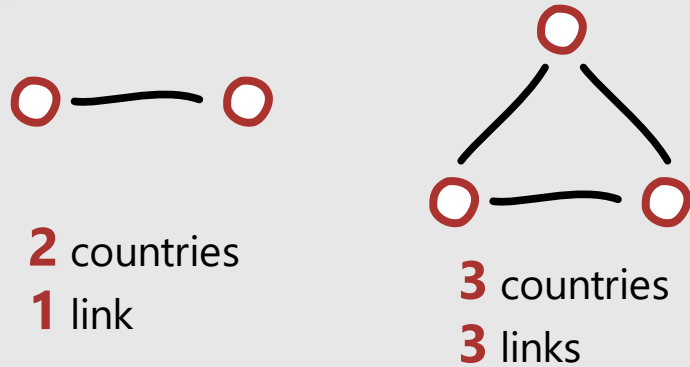
Do CBDCs
present a risk to
financial stability?

The risk of digital runs are present independent of CBDCs. Central banks have access to tools to monitor developments and control risks to financial stability

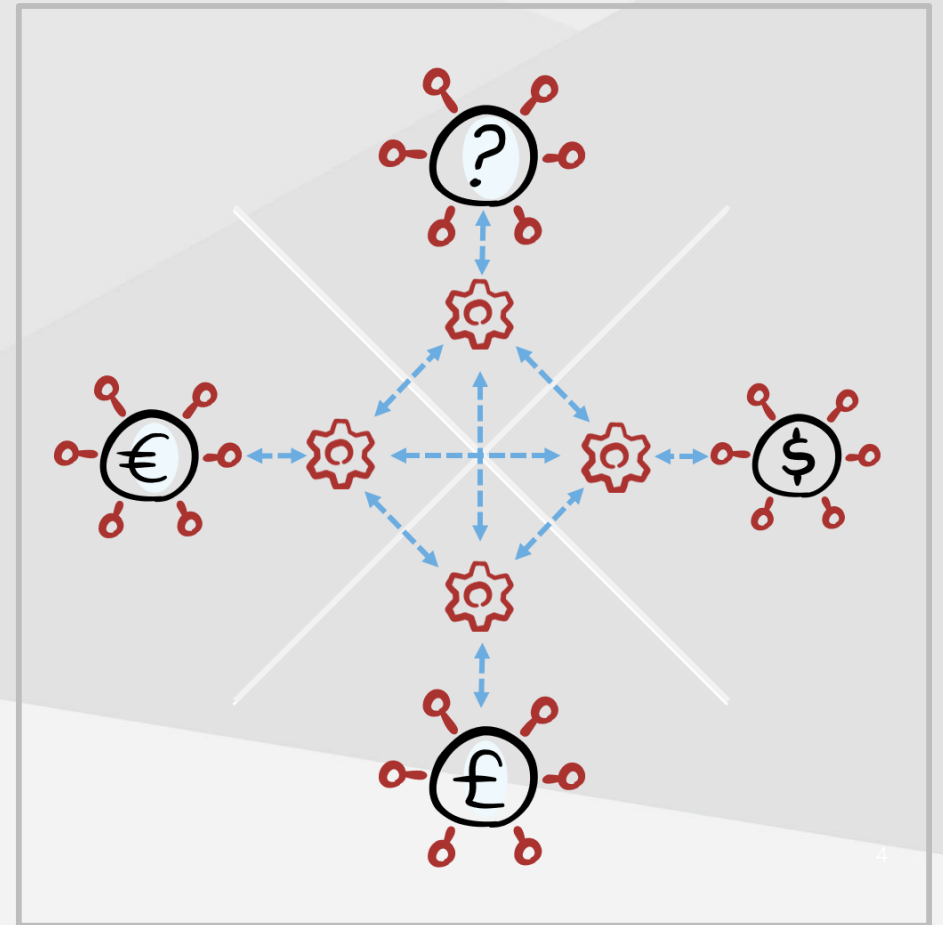


Nexus

Bilateral FPS linkages are not scalable



With Nexus, each FPS only need to connect once to access all participating countries



Number of links = $n(n-1) \div 2$ where n = number of countries

Rules and standards

