

## **Richard Doornbosch: Closing remarks - 3rd Annual Fintech Conference**

Closing remarks by Mr Richard Doornbosch, President of the Central Bank of Curaçao and Sint Maarten, on day 1 of the 3rd Annual Fintech Conference of the Centrale Bank van Curaçao en Sint Maarten, Philipsburg, Sint Maarten, 4 December 2025.

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Ladies and gentlemen, as we bring this roundtable to a close, I want to extend my sincere appreciation to all of you - our regulators, industry practitioners, policymakers, and subject matter experts-for the depth of insight and candor you brought to today's discussions.

Our conversations made one thing clear: while the themes we explored are complex and rapidly evolving, they are also deeply interconnected.

On financial inclusion in Latin America and the Caribbean, we were reminded that regulatory frameworks are not merely technical instruments; they are powerful enablers of economic opportunity. Enhancing inclusion requires not only smart regulation, but also cross-sector collaboration, robust infrastructure, and sustained political will.

From the MiCAR implementation experiences, we learned how critical it is to balance innovation with safeguards-an equilibrium that is not static but must be continuously refined as markets evolve.

The lessons shared today offer invaluable guidance for jurisdictions shaping or recalibrating their own crypto-asset regulations.

The dialogue on tokenization and fractionalization highlighted both the transformational potential and the prudential challenges ahead.

As technology reshapes how assets are issued, traded, and held, supervisors must adapt with equal agility. The discussion underscored the importance of forward-looking risk assessments, clear liability frameworks, and consistent international standards.

Finally, the exchanges on Crypto Asset Reporting Framework and the updated Common Reporting Standards reinforced that global tax compliance and transparency are entering a new chapter one in which digital assets cannot remain outside the scope.

Implementing these frameworks will require harmonization, clarity for Virtual Asset Service Providers, and a shared understanding of supervisory expectations across borders.

Throughout the day, a recurring message resonated: no jurisdiction, no regulator, and no industry player can navigate these challenges alone. The future of finance-more digital, more interconnected, more dynamic-demands cooperation, dialogue, and a commitment to learning from one another's experiences.

As you return to your institutions and ongoing work, I hope we can continue these conversations, to maintain the relationships strengthened today, and to champion regulatory approaches that are proportionate, inclusive, and innovation-friendly that really work for people and businesses.

Thank you for your engagement, your expertise, and your forward-thinking perspectives.

It has been an honor to be part of this exchange, and I look forward to the progress that will come from the groundwork we have laid together.