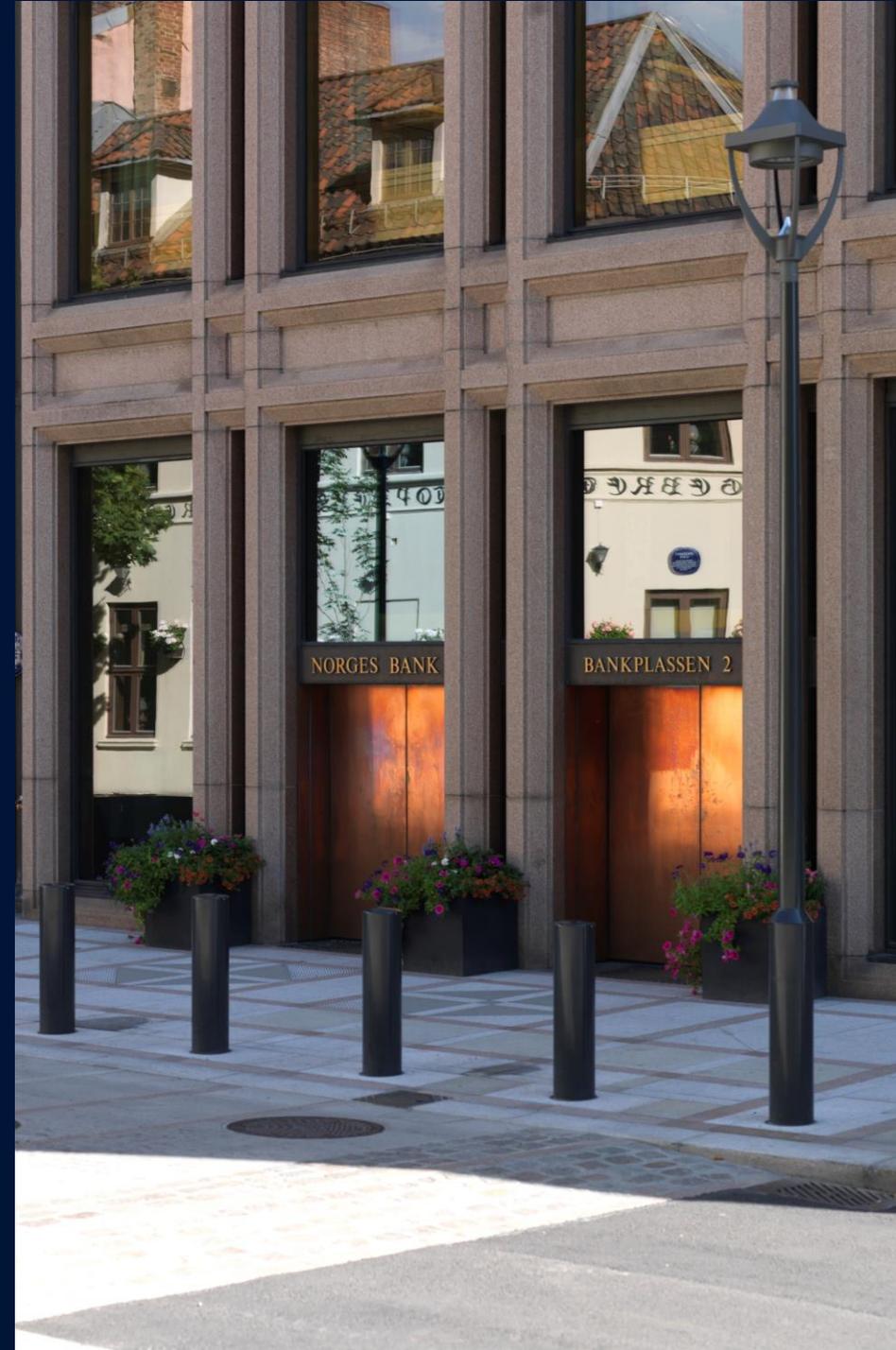


# Monetary policy meeting May 2025

Deputy Governor Pål Longva

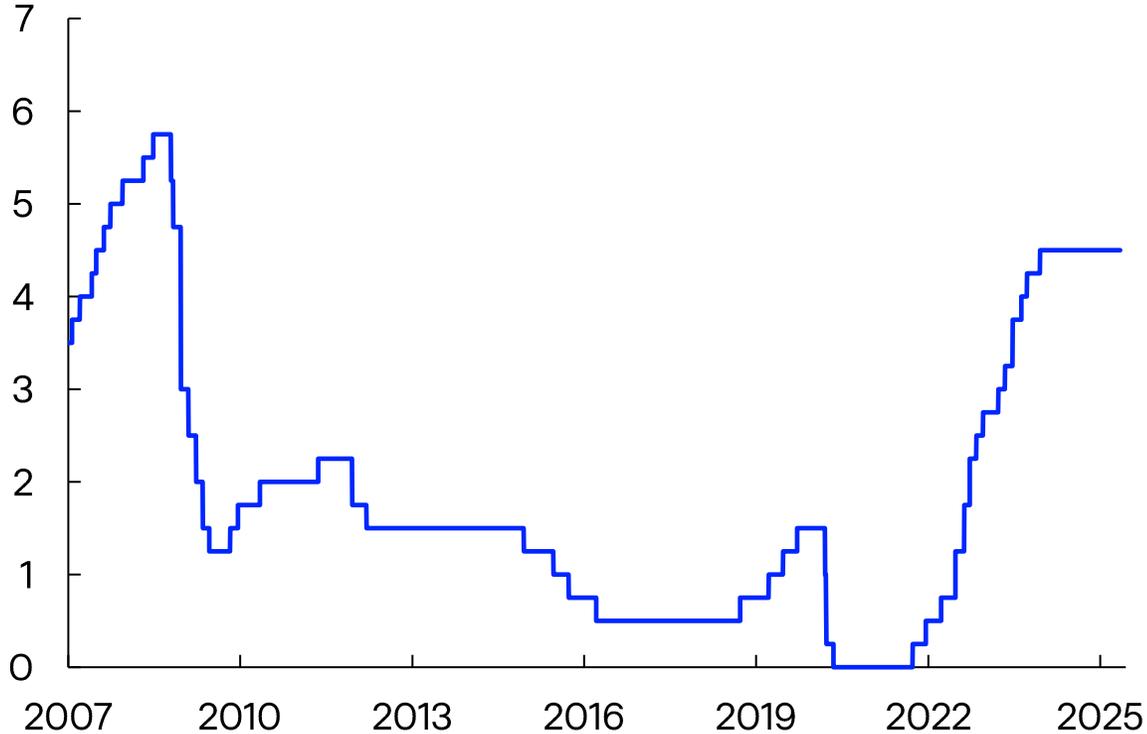
8 May 2025



# Policy rate kept unchanged at 4.5 percent

Norges Bank's policy rate. Percent

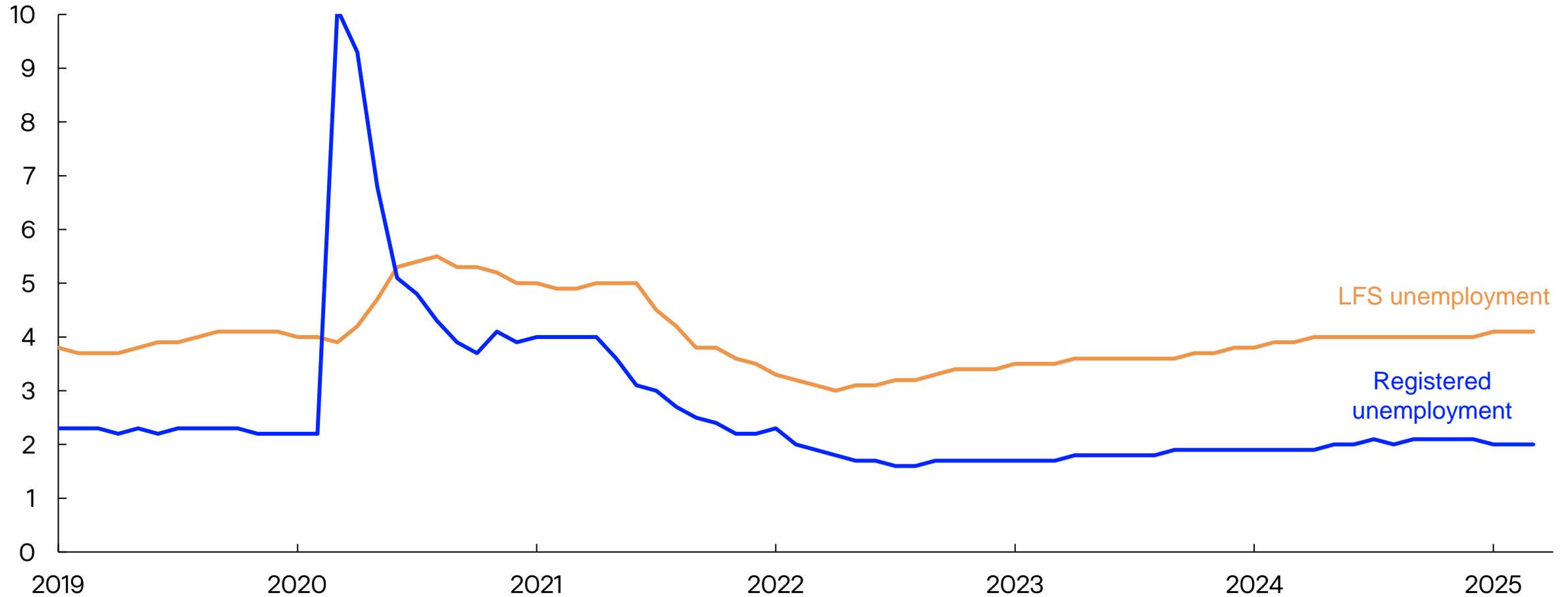
Source: Norges Bank



# Registered unemployment is little changed

Sources: Norwegian Labour and Welfare Administration (Nav) and Statistics Norway

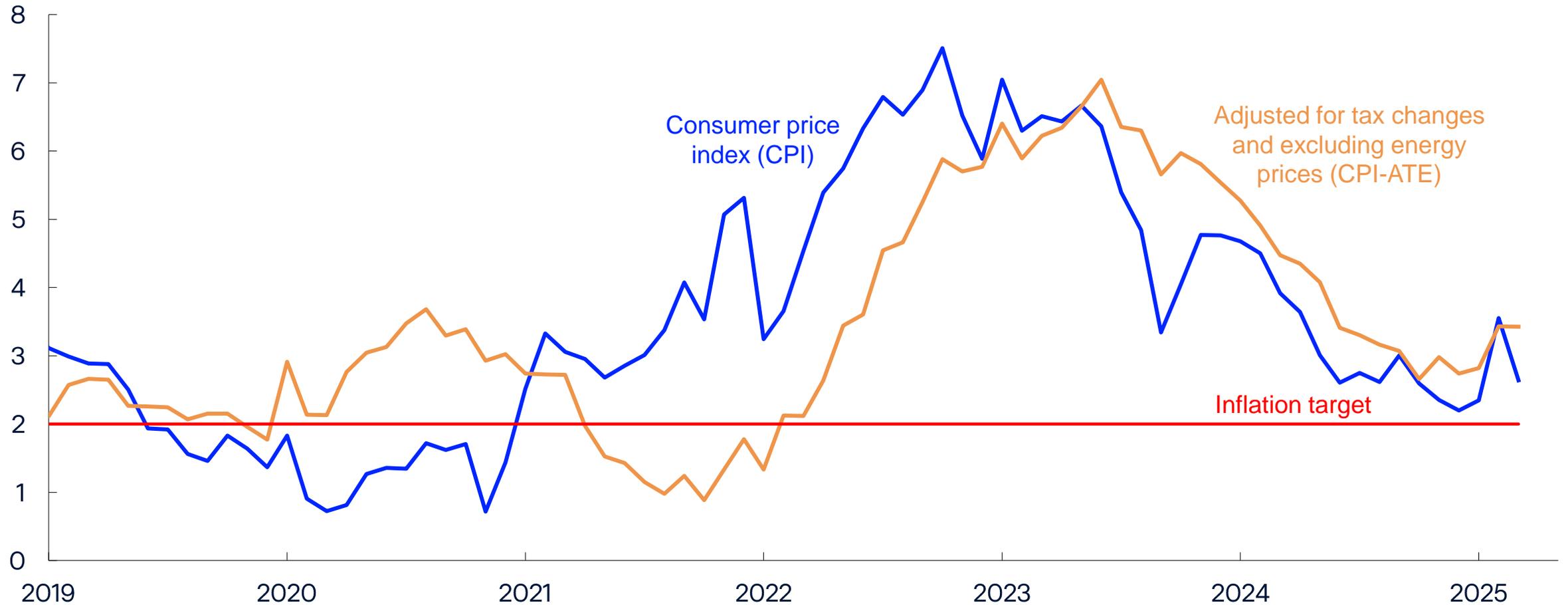
Unemployed as a share of the labour force. Seasonally adjusted. Percent



# Inflation is still above target

Source: Statistics Norway

Consumer prices. Twelve-month change. Percent



# Monetary policy meeting May 2025

Deputy Governor Pål Longva

8 May 2025

