

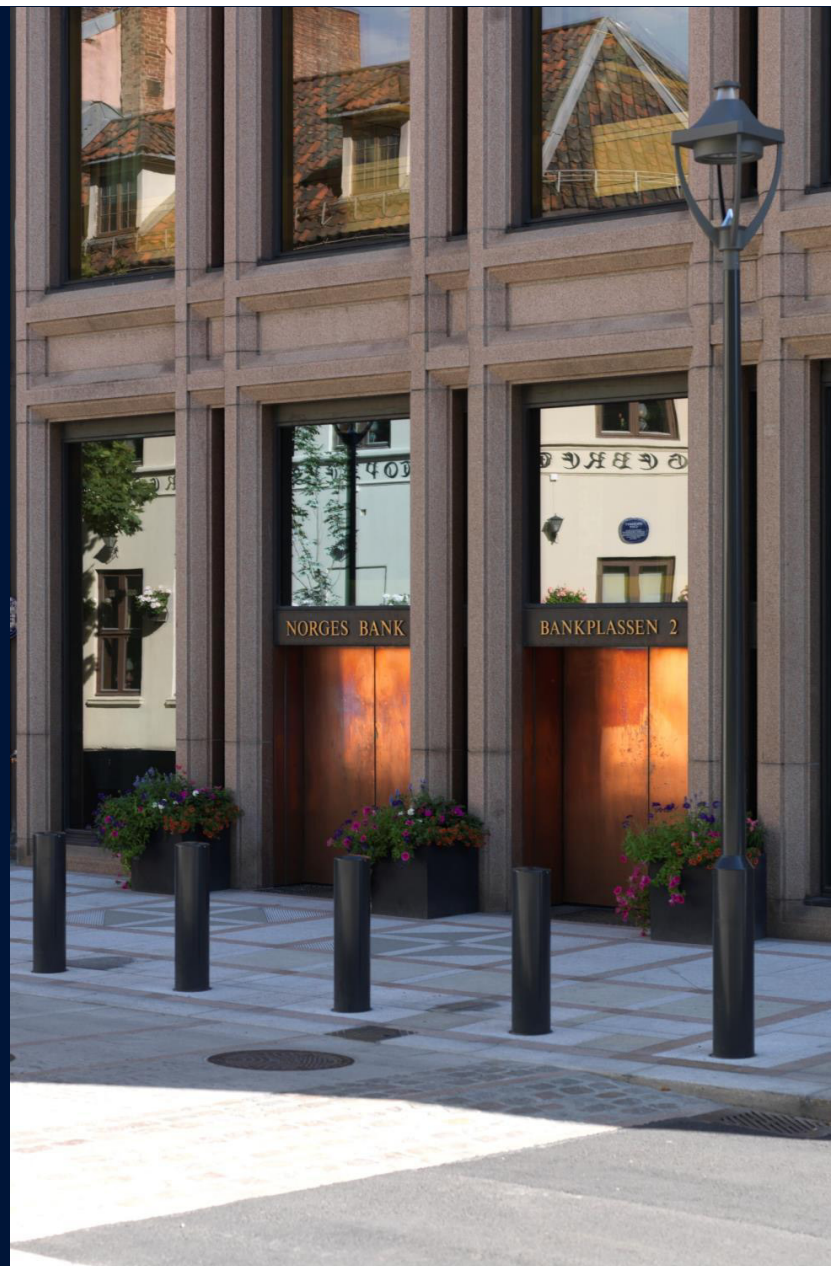


Norges Bank

Monetary Policy Meeting May 2024

Governor Ida Wolden Bache

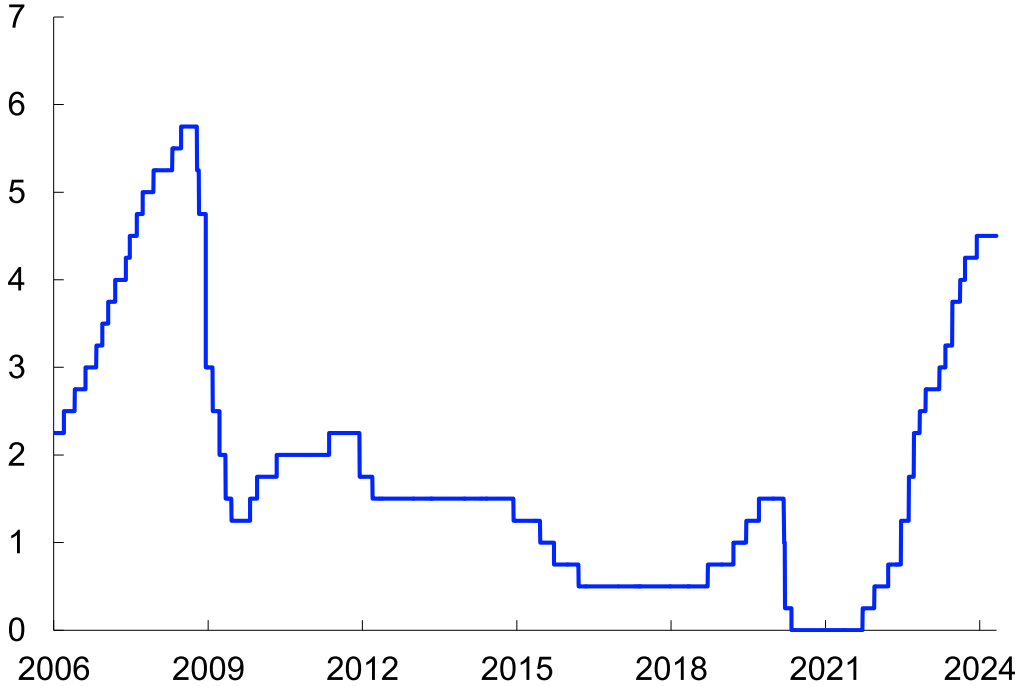
3 May 2024



Policy rate unchanged at 4.5 percent

Norges Bank's policy rate. Percent

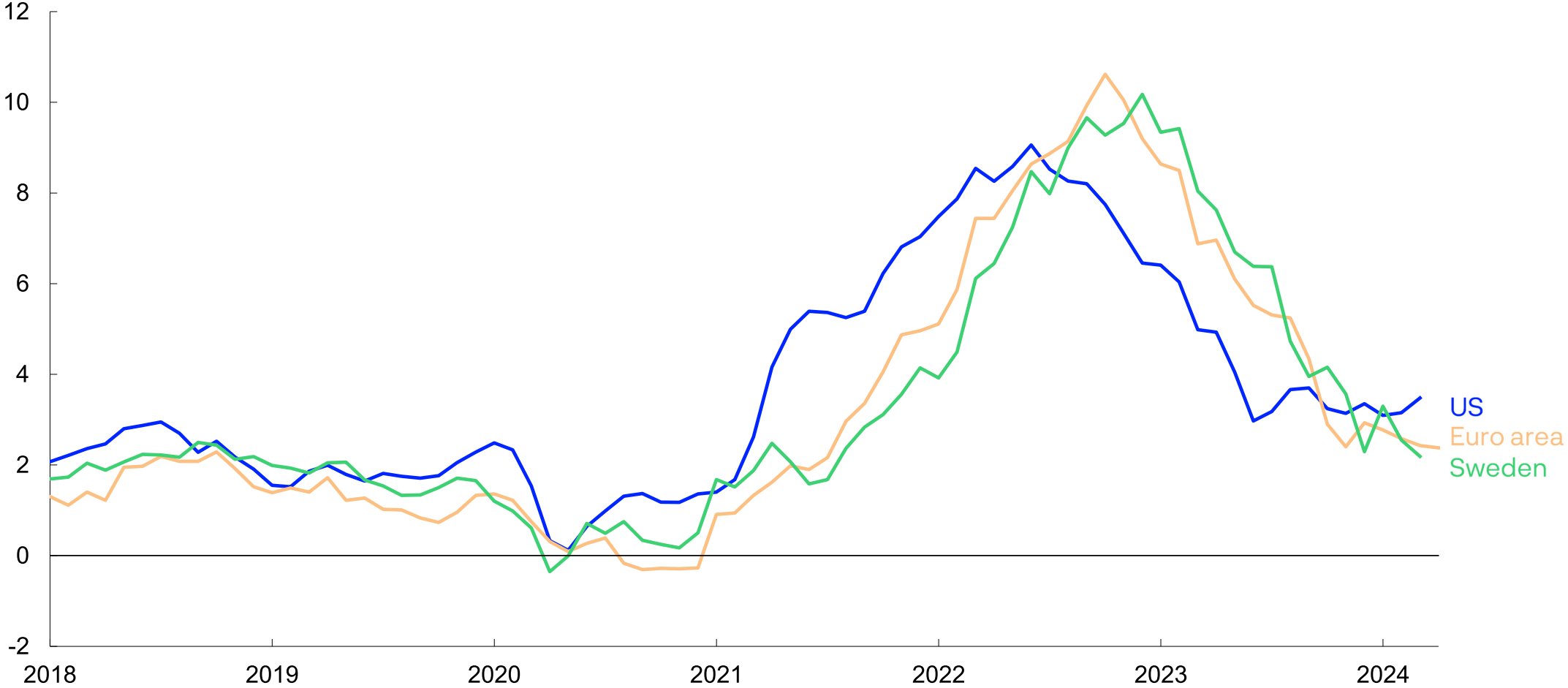
Source: Norges Bank



Slower disinflation internationally

Source: LSEG Datastream

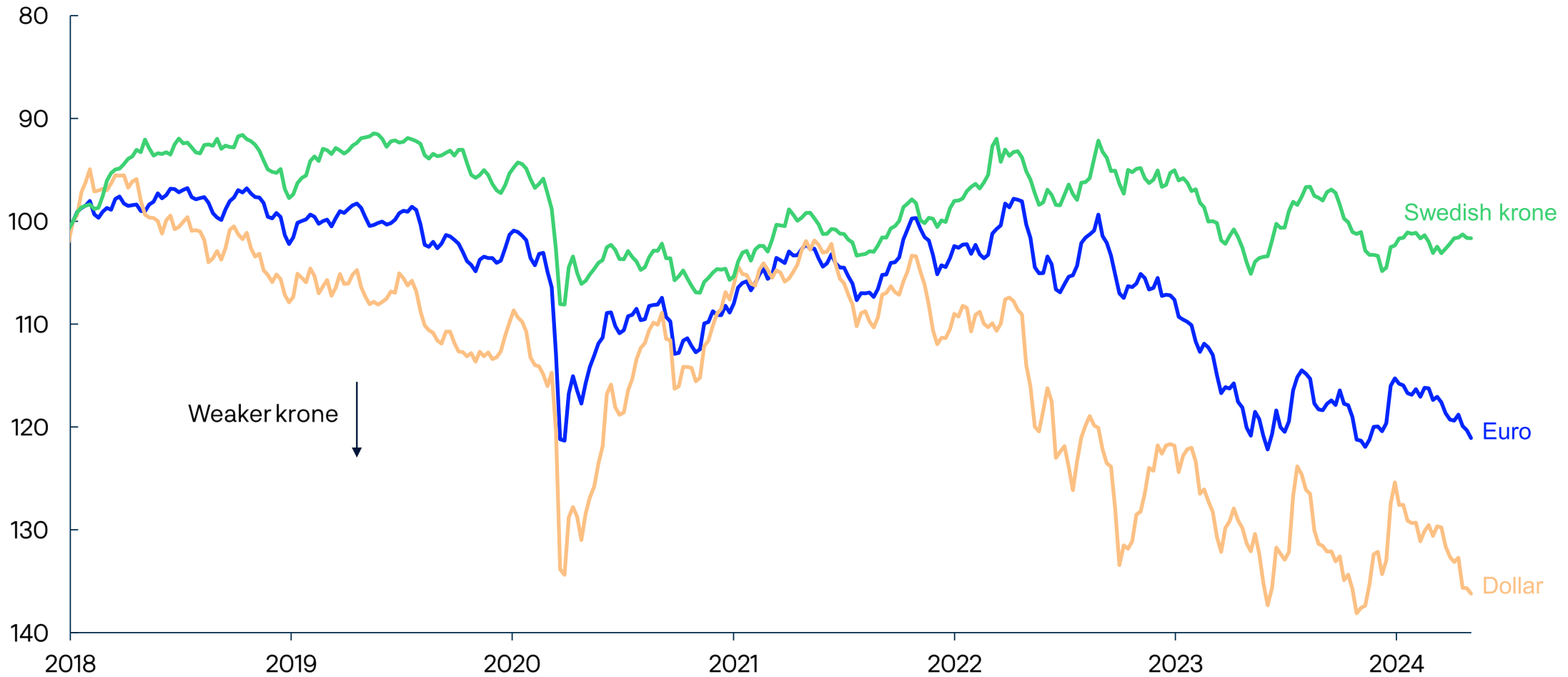
Consumer price index. Twelve-month change. Percent



Somewhat weaker krone

Source: Bloomberg

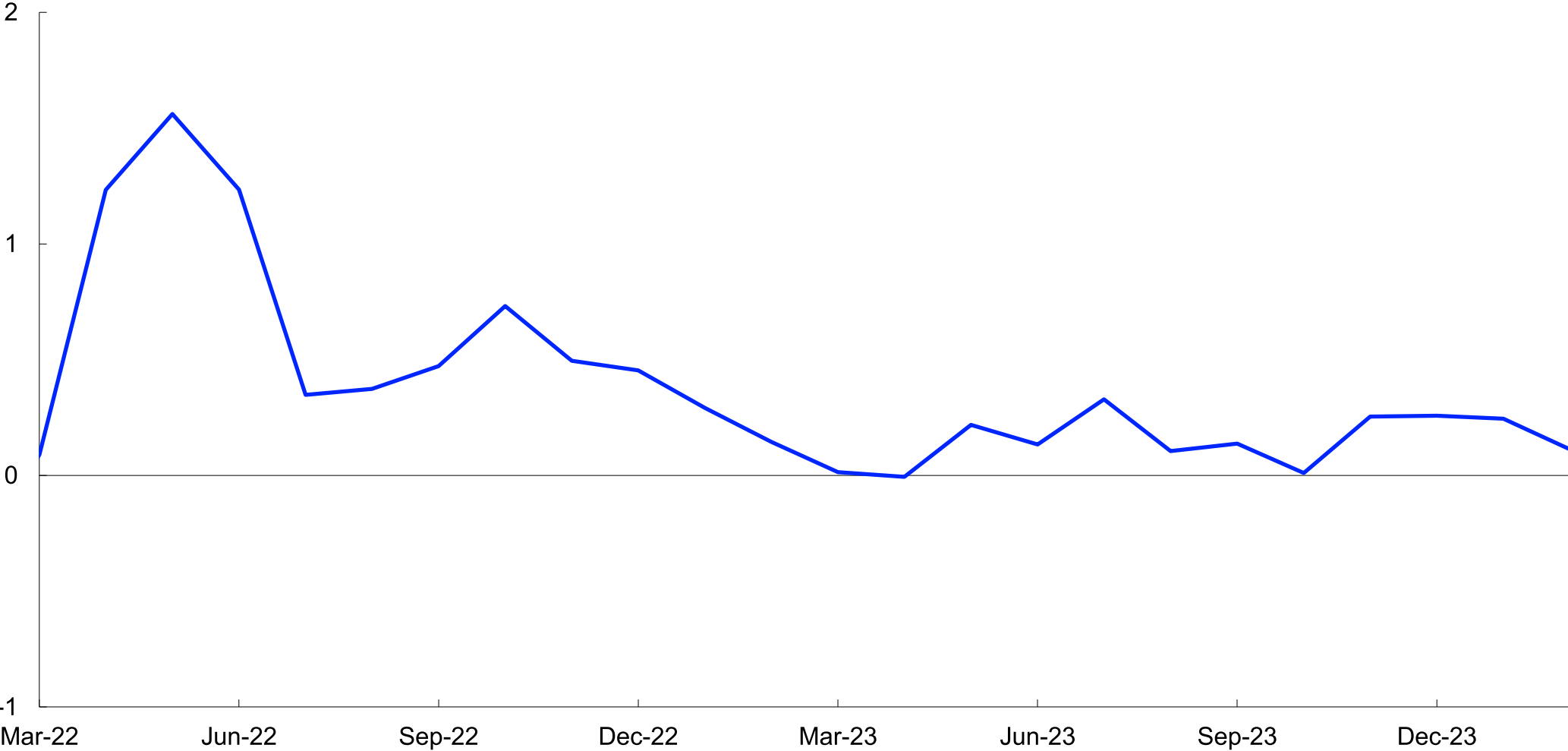
Exchange rates. Index. 5 Jan. 2018 = 100



Low growth in the Norwegian economy

Sources: Statistics Norway
and Norges Bank

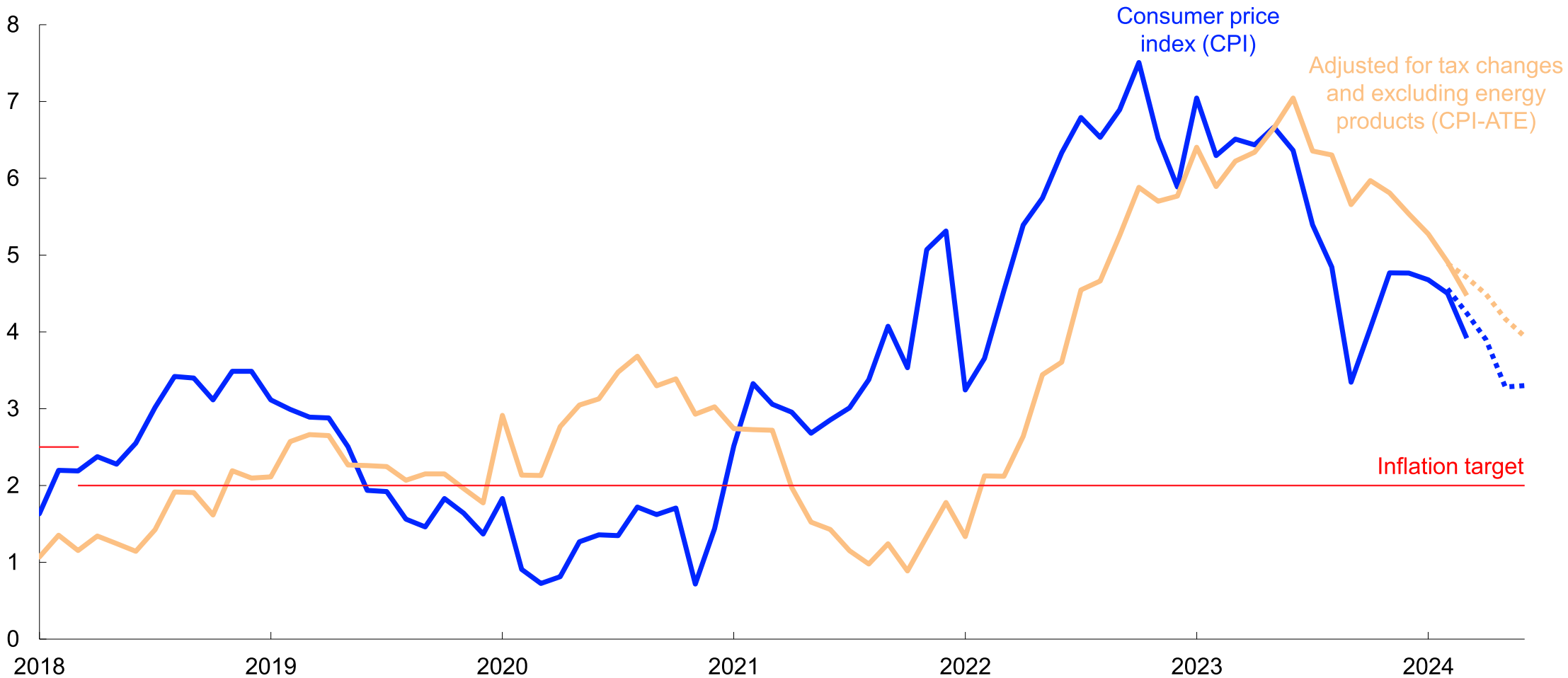
GDP growth for mainland Norway. 3-month moving average. Percent



Inflation is still markedly above target

Source: Statistics Norway

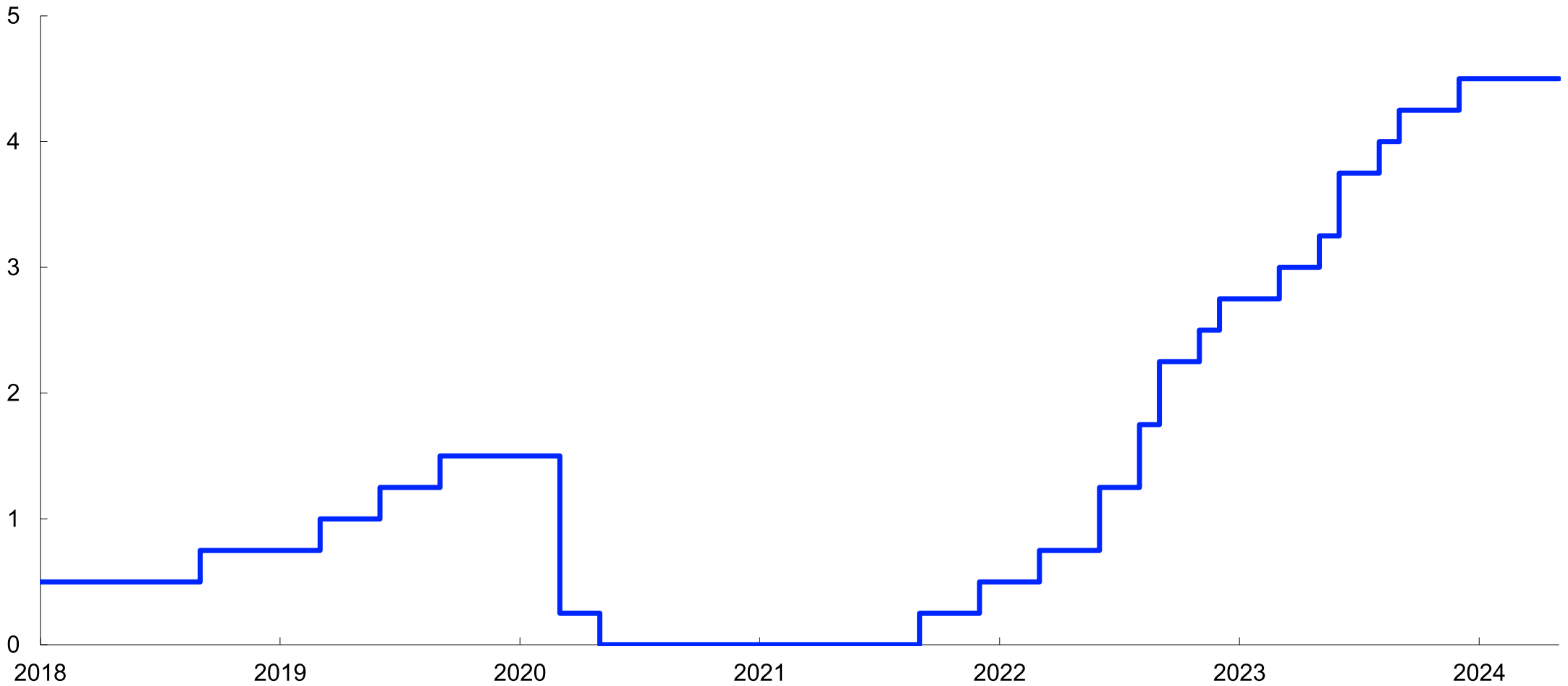
12-month CPI and CPI-ATE inflation. Percent



Policy rate will likely be held steady for some time

Source: Norges Bank

Norges Bank's policy rate. Percent





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