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Challenges of Monetary Policy – Past, Present, Future

The Bank of Finland Conference on Monetary
Policy and Future of European Monetary Union
Helsinki, 1 July 2019





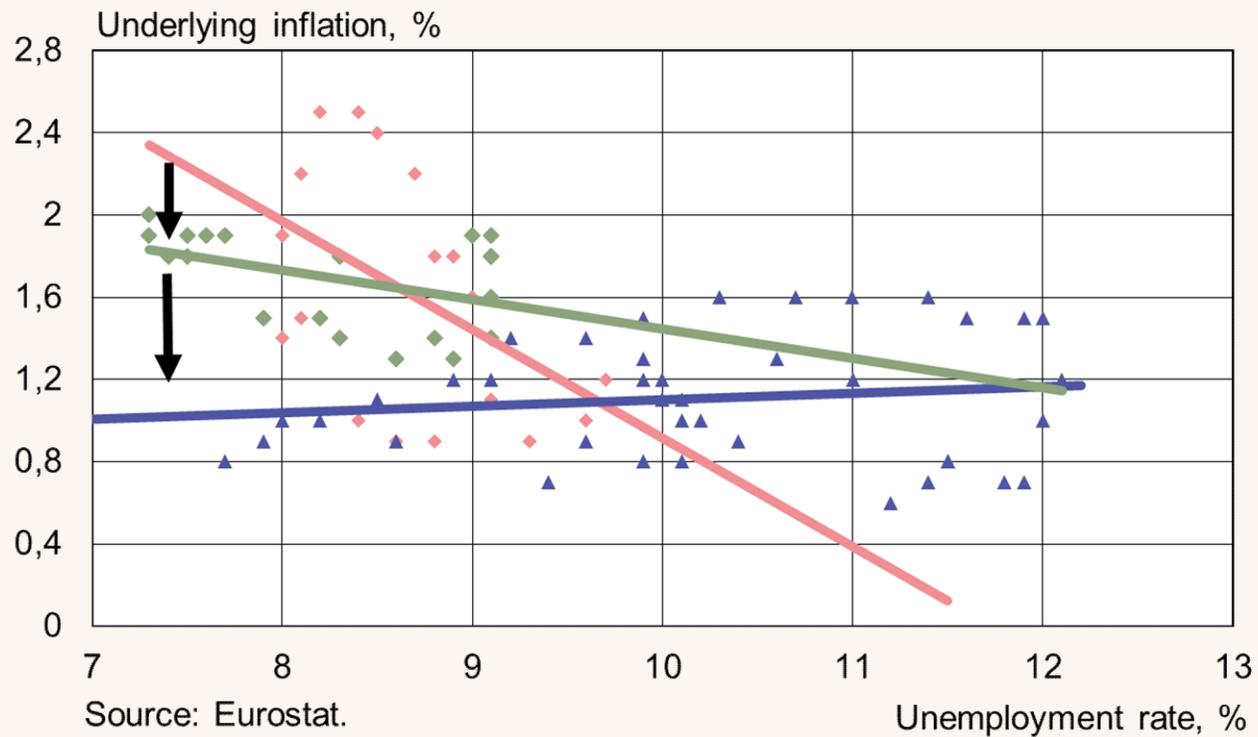
| Unrestricted

Agenda of the BoF monetary policy conference Helsinki, 1 July 2019

1. Dealing with today's challenges of monetary policy
2. Reviewing monetary policy strategies/frameworks
3. Reforming the Economic and Monetary Union

The Phillips curve in the euro area

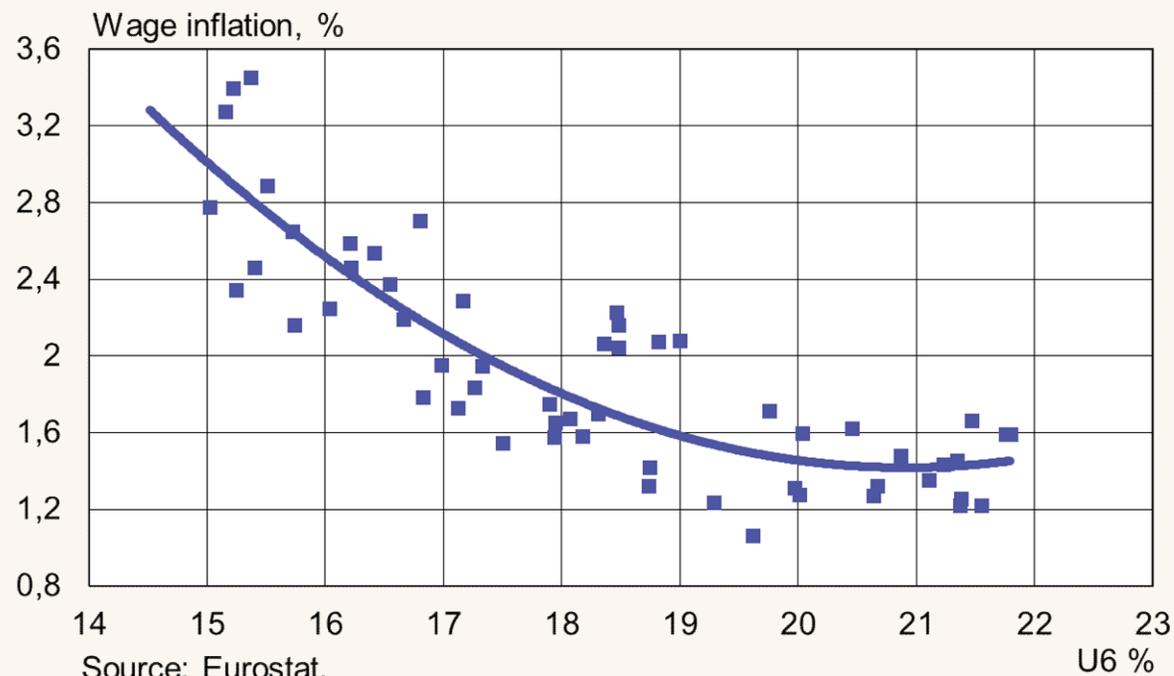
1999 - 2003, 2004 - 2008 and 2009 - 2018



Source: Eurostat.
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The Phillips curve in the euro area, wages

2005 - 2018



Source: Eurostat.
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