INTRODUCTORY STATEMENT
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GDP for Norway’s trading partners

Annual change. Percent. 2013 – 2022

Sources: Thomson Reuters and Norges Bank
International interest rates
Policy rates and estimated forward rates at 6 May. Percent

1) ECB deposit rate. Eonia from 2019 Q3.
Sources: Bloomberg, Thomson Reuters and Norges Bank
Oil price and krone exchange rate

USD per barrel Brent blend and import-weighted exchange rate index\(^1\) at 6 May

1) A positive slope denotes a stronger krone exchange rate.
Sources: Thomson Reuters and Norges Bank
Growth mainland Norway

Four-quarter change. Percent. 2007 – 2018

Sources: Statistics Norway and Norges Bank
Employment as a share of the population
Aged 15-74. Percent. 2007 Q1 – 2018 Q4

1) Employment share if the share for each five-year age cohort had been unchanged at 2013 levels. The curve slopes downward because the population is ageing. 2013 was selected because capacity utilisation in that year was close to a normal level.

Sources: Statistics Norway and Norges Bank
Consumer prices
CPI and CPI-ATE. Four-quarter change. Percent. 2013 – 2022

Sources: Statistics Norway and Norges Bank
Policy rate
Actual (through 2019 Q1) and as projected in monetary policy reports.
Percent

Source: Norges Bank