

Olli Rehn

Bank of Finland

Europe, EMU and the banks

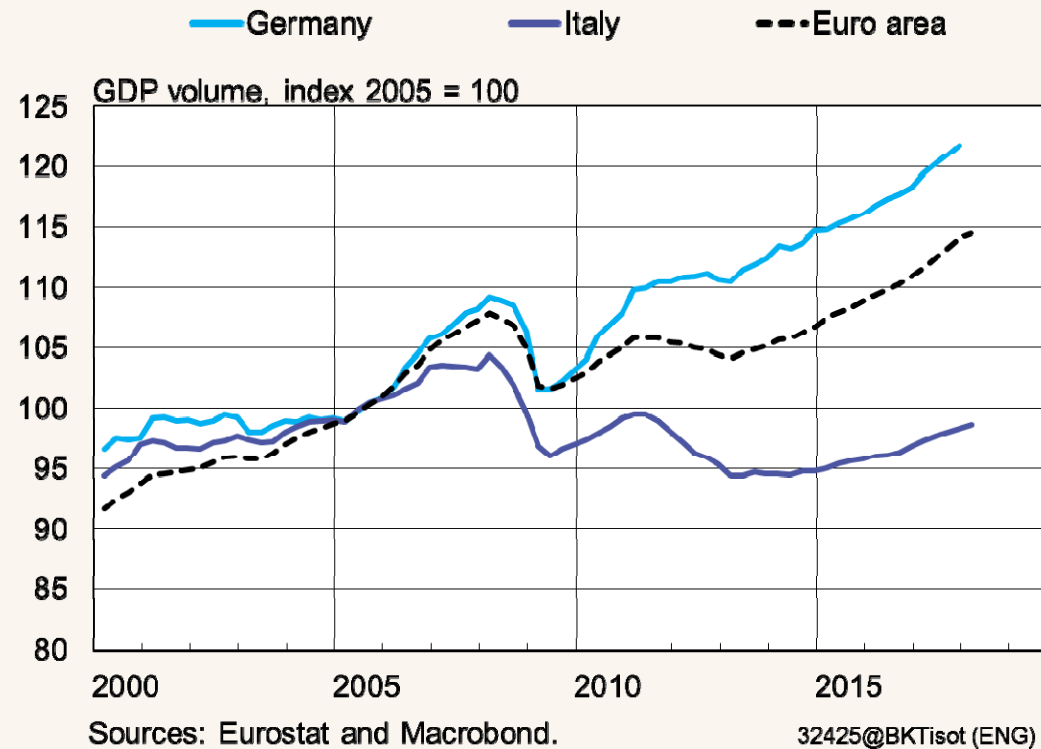
Italian Banking Association

Rome, 14 May 2018



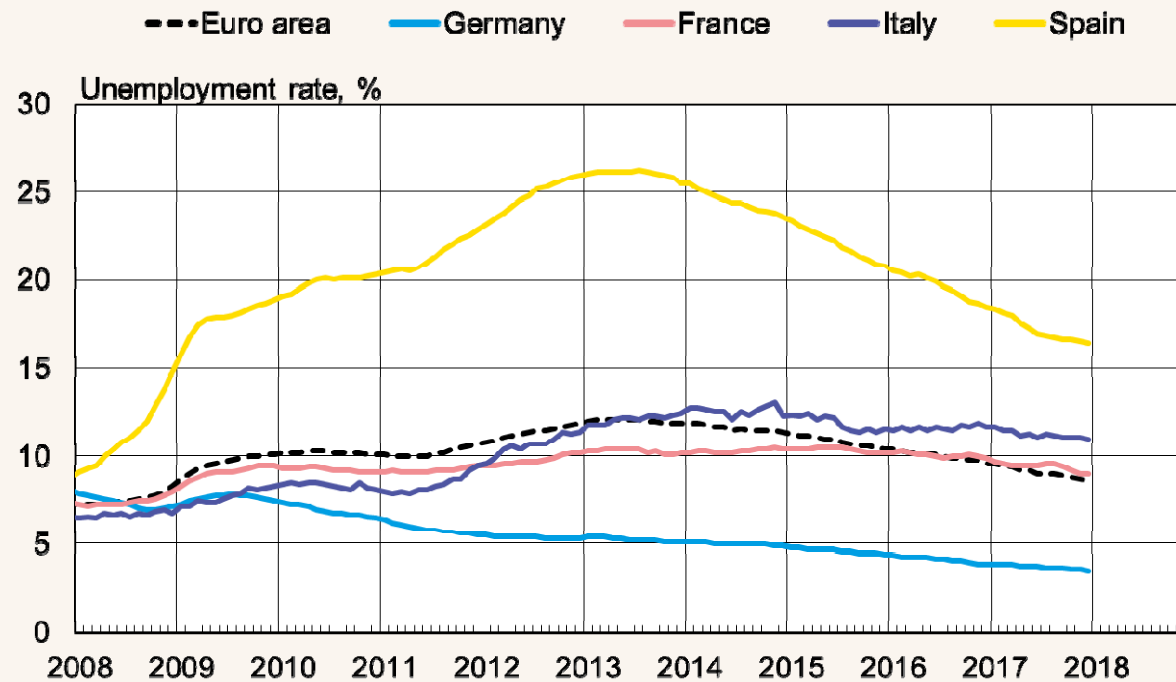


Euro area has grown for 5 consecutive years





Euro area unemployment rates have declined steadily

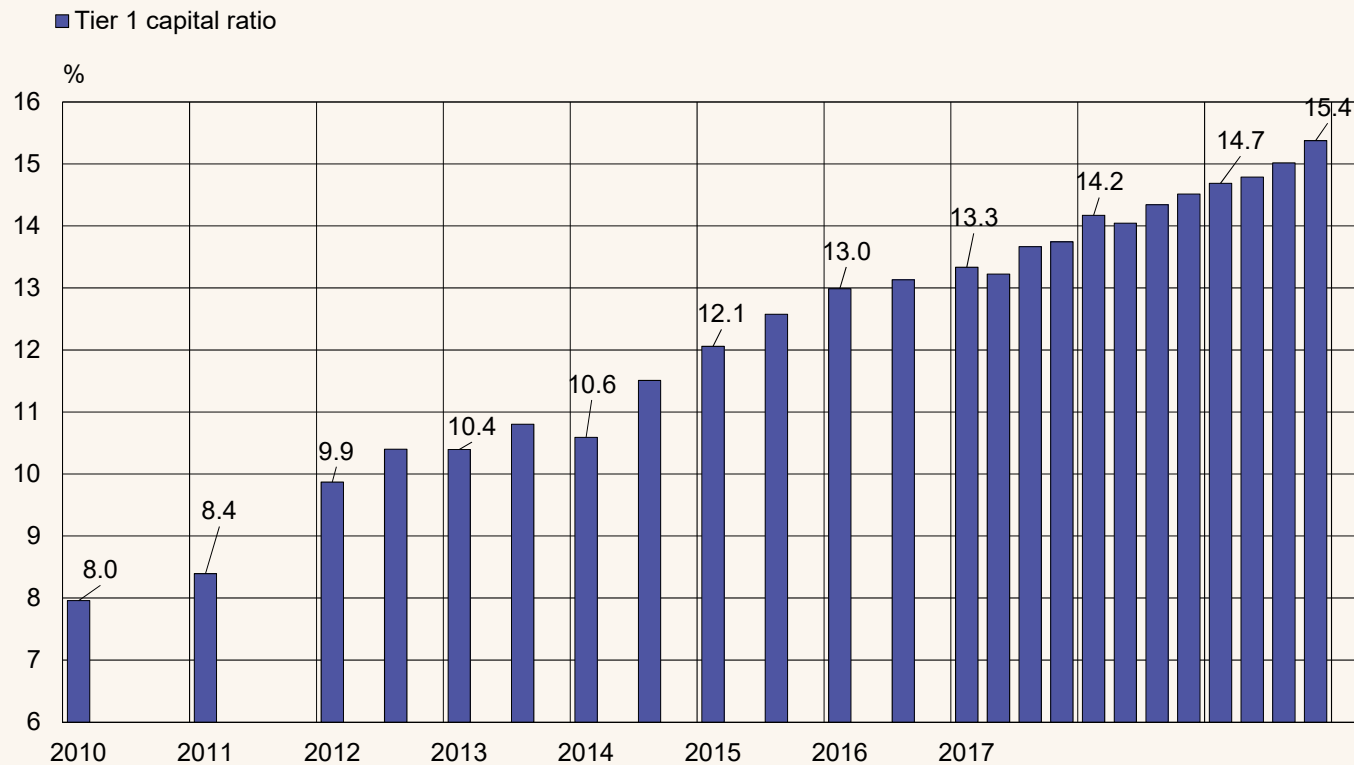


Sources: Eurostat and Macrobond.

32424@Työttömyysisot(ENG)



Euro area banks' capital positions are strengthening



Source: ECB.

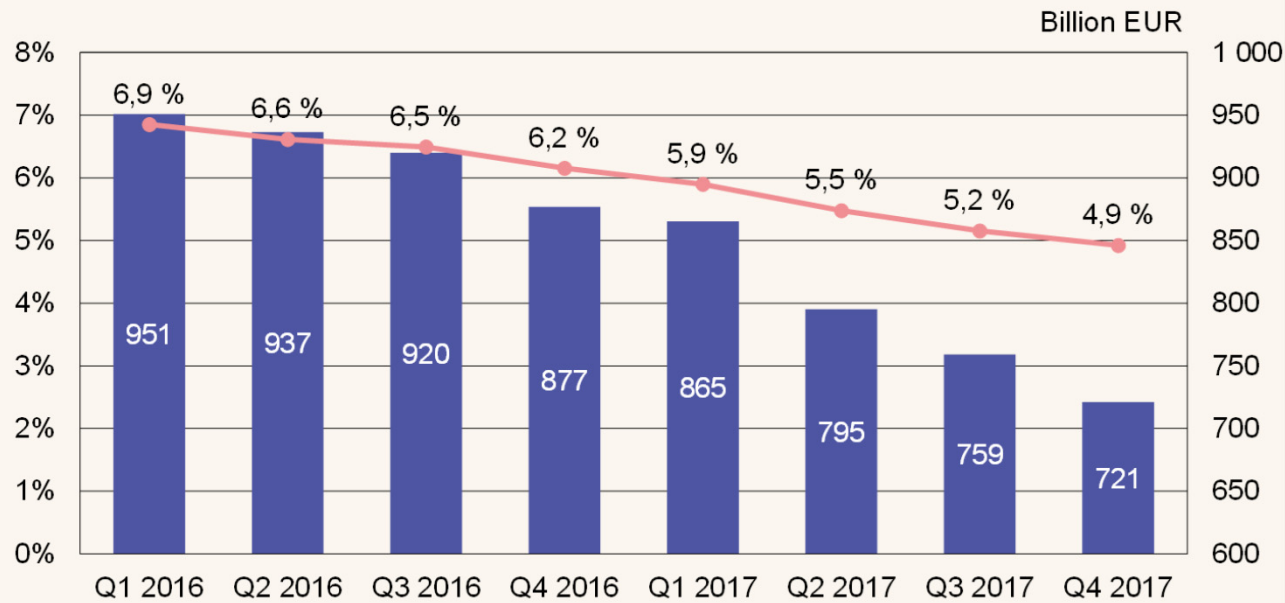
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NPLs are decreasing in the euro area

Asset quality: non-performing loans and advances by reference period

■ Non-performing loans and advances — Non-performing loans ratio



Source: SSM.

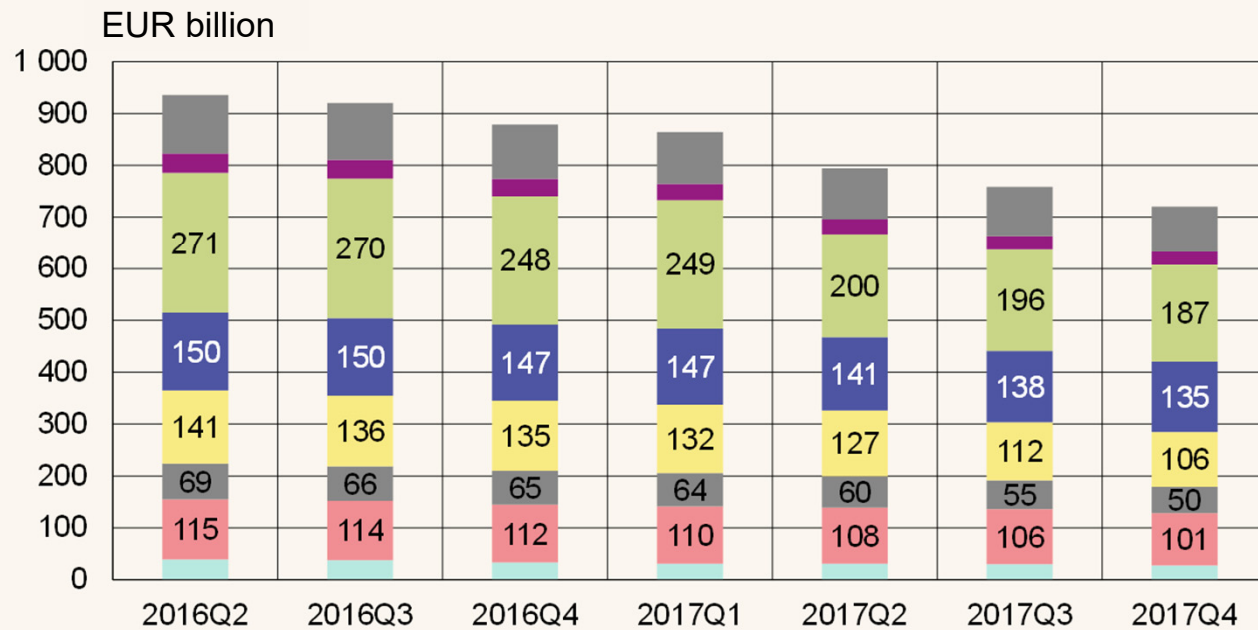
32410@SSM NPL perus



The reduction of non-performing loans by country

Total amount of non-performing loans in significant euro area banking institutions

IE GR DE ES FR IT PT Other euro

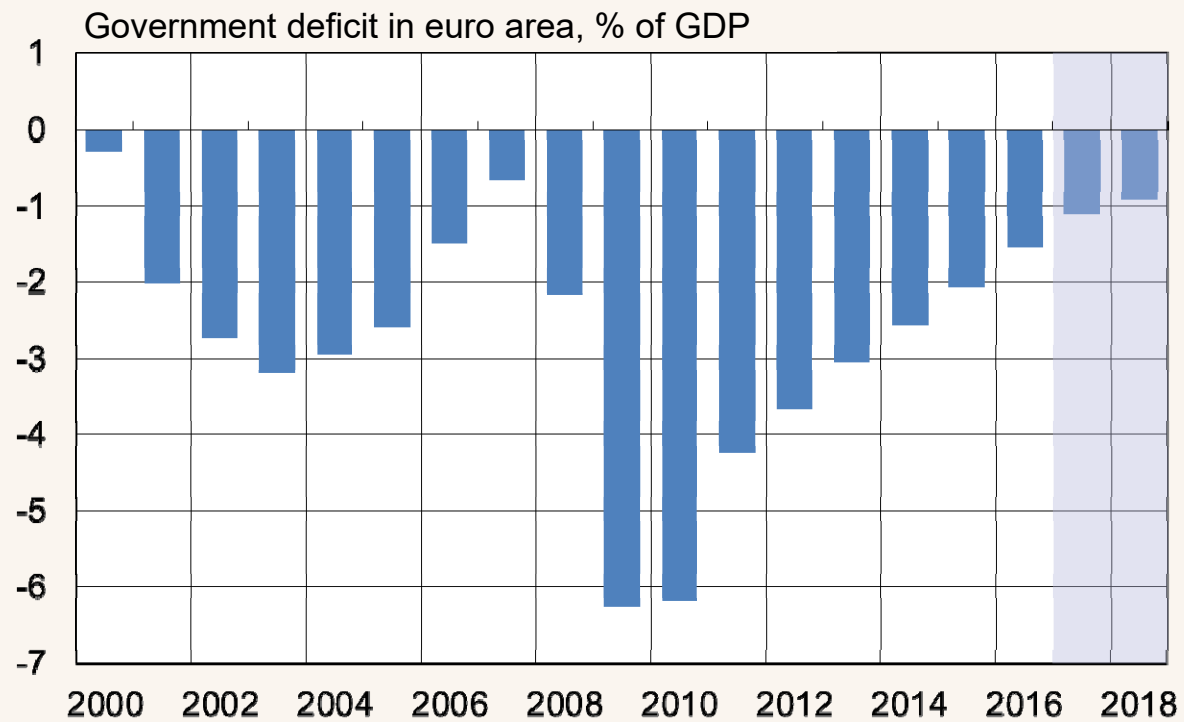


Source: SSM.

32410@NPL per country (en)



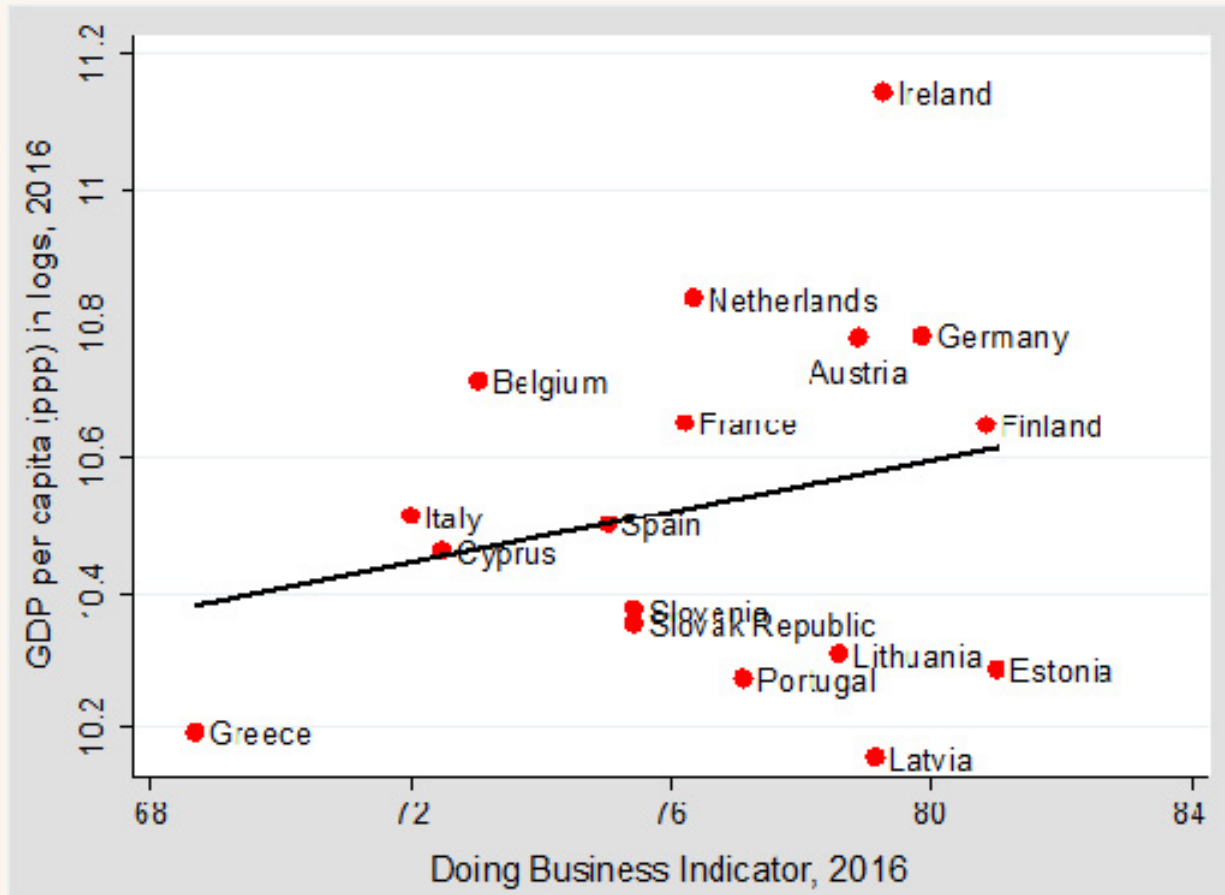
Fiscal deficit in the euro area 2000-2018



Sources: European Commission and Macrobond. 32424@Julk.vaje(EA)



Ease of doing business and GDP per capita





Thank you!