Status of adoption of Basel 2.5 regulations (as of end-March 2013)

Country	Basel 2.5	Implementation plans
Argentina	1, 4	(1) *Revisions to the Basel II market risk framework* (July 2009): market risk amendments to reflect Basel 2.5 are considered a lower priority given the limited activity in Argentina. (4) *Enhancements to the Basel II framework* (July 2009): rules relating to enhancements to securitisation came into force on 1 January 2013.
Australia	4	
Belgium	4	
Brazil	4	
Canada	4	
China	4	
France	4	
Germany	4	
Hong Kong SAR	4	
India	4	
Indonesia	1	Securitisation exposures in Indonesia are currently insignificant and prospects remain highly subdued for any material issuance. However, the regulation concerning prudential requirements on asset securitisation for banks has been in force since 2005. No bank has adopted the internal model approach (IMA) for market risk capital charge although the relevant regulation has been in force since 2007.
Italy	4	
Japan	4	
Korea	4	
Luxembourg	4	
Mexico	1	Pillar 2 provisions are partially implemented. The remaining aspects will be implemented in 2013, as well as the requirements under Pillar 3.
The Netherlands	4	
Russia	1, 4	(1) Pillar 2 expected to be implemented not earlier than 2014. (4) Final regulation on the revised standardised approach for market risk in force since 1 February 2013.
Saudi Arabia	4	
Singapore	4	
South Africa	4	
Spain	4	
Sweden	4	
Switzerland	4	
Turkey	4	
United Kingdom	4	
United States	2, 4	(4) Final market risk capital requirements, which incorporate Basel 2.5, became effective on 1 January 2013. (2) Other Basel 2.5 revisions included as part of the proposed Basel III rule approved in June 2012. The US banking agencies intend to finalise the rule after consideration of public comments.
European Union	4	

Number and colour code: 1 = draft regulation not published; 2 = draft regulation published; 3 = final rule published; 4 = final rule in force.
Green = regulatory adoption completed; Yellow = regulatory adoption in process; Red = no progress.