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.. = not available.

TABLE 1

**BIS REPORTING BANKS: SUMMARY OF INTERNATIONAL POSITIONS**  
(in billions of US dollars)

POSITIONS	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>A. TOTAL ASSETS</b> .....	<b>9,386.2</b>	<b>9,672.7</b>	<b>10,361.3</b>	<b>10,246.8</b>	<b>604.1</b>	<b>1,190.5</b>	<b>373.6</b>	<b>224.9</b>	<b>140.9</b>	<b>451.1</b>	<b>-0.4</b>
a. identified claims on non-banks .....	2,998.9	3,268.1	3,429.4	3,443.7	362.2	320.8	104.1	82.5	87.1	47.1	51.3
b. other claims .....	6,387.3	6,404.6	6,932.0	6,803.1	241.9	869.6	269.5	142.4	53.8	404.0	-51.7
<b>B. EXTERNAL ASSETS</b> .....	<b>8,072.7</b>	<b>8,326.9</b>	<b>9,034.4</b>	<b>8,873.5</b>	<b>532.7</b>	<b>1,142.8</b>	<b>311.6</b>	<b>248.6</b>	<b>147.6</b>	<b>435.1</b>	<b>-61.3</b>
a. identified claims on non-banks .....	2,407.9	2,639.4	2,834.1	2,836.3	306.1	322.9	80.1	104.0	93.5	45.3	32.2
b. other claims .....	5,664.8	5,687.5	6,200.3	6,037.2	226.6	819.9	231.6	144.6	54.0	389.8	-93.5
<b>1. outside-area countries</b> .....	<b>1,011.8</b>	<b>1,133.2</b>	<b>1,208.5</b>	<b>1,200.7</b>	<b>141.4</b>	<b>98.9</b>	<b>41.9</b>	<b>34.0</b>	<b>25.8</b>	<b>-2.7</b>	<b>-2.0</b>
a. identified claims on non-banks .....	487.2	530.8	598.2	602.5	51.5	73.2	20.3	22.2	14.2	16.5	7.2
b. other claims .....	524.6	602.4	610.3	598.3	90.0	25.7	21.5	11.8	11.6	-19.2	-9.2
<b>2. inside-area countries</b> .....	<b>6,821.9</b>	<b>6,943.5</b>	<b>7,593.6</b>	<b>7,440.7</b>	<b>374.8</b>	<b>1,052.4</b>	<b>250.7</b>	<b>196.6</b>	<b>155.4</b>	<b>449.7</b>	<b>-60.0</b>
a. identified claims on non-banks .....	1,854.5	2,035.8	2,168.4	2,162.6	246.1	249.5	57.7	76.4	86.4	29.0	20.8
b. other claims .....	4,967.4	4,907.7	5,425.2	5,278.1	128.7	802.9	193.0	120.2	69.0	420.7	-80.8
<b>3. unallocated</b> .....	<b>239.1</b>	<b>250.2</b>	<b>232.3</b>	<b>232.0</b>	<b>16.4</b>	<b>-8.5</b>	<b>19.1</b>	<b>18.0</b>	<b>-33.6</b>	<b>-11.9</b>	<b>0.7</b>
a. identified claims on non-banks .....	66.3	72.8	67.5	71.2	8.5	0.3	2.0	5.4	-7.0	-0.1	4.2
b. other claims .....	172.8	177.4	164.8	160.8	7.9	-8.7	17.0	12.6	-26.6	-11.7	-3.6
<b>C. LOCAL ASSETS IN FOREIGN CURRENCY</b> .....	<b>1,313.5</b>	<b>1,345.8</b>	<b>1,327.0</b>	<b>1,373.3</b>	<b>71.4</b>	<b>47.7</b>	<b>62.0</b>	<b>-23.7</b>	<b>-6.6</b>	<b>16.0</b>	<b>60.9</b>
a. identified claims on non-banks .....	590.9	628.7	595.3	607.3	56.1	-2.1	24.1	-21.5	-6.4	1.8	19.1
b. other claims .....	722.6	717.1	731.7	765.9	15.3	49.7	37.9	-2.2	-0.2	14.2	41.8
<b>D. NET INTERNATIONAL BANK LENDING</b>	<b>4,755.0</b>	<b>5,040.0</b>	<b>5,265.0</b>	<b>5,270.0</b>	<b>420.0</b>	<b>470.0</b>	<b>190.0</b>	<b>115.0</b>	<b>95.0</b>	<b>70.0</b>	<b>55.0</b>
<b>E. TOTAL LIABILITIES</b> .....	<b>9,154.9</b>	<b>9,408.4</b>	<b>10,127.3</b>	<b>10,103.4</b>	<b>551.0</b>	<b>1,220.8</b>	<b>521.2</b>	<b>146.3</b>	<b>69.9</b>	<b>483.4</b>	<b>75.5</b>
a. identified liabilities to non-banks .....	2,143.0	2,342.0	2,420.5	2,500.7	259.9	241.1	166.8	53.0	-35.5	56.8	98.9
b. other liabilities .....	7,011.9	7,066.4	7,706.7	7,602.7	291.1	979.8	354.4	93.3	105.5	426.6	-23.5
<b>F. EXTERNAL LIABILITIES</b> .....	<b>7,831.4</b>	<b>8,100.1</b>	<b>8,823.5</b>	<b>8,767.6</b>	<b>527.2</b>	<b>1,134.7</b>	<b>404.4</b>	<b>170.8</b>	<b>126.5</b>	<b>433.0</b>	<b>29.8</b>
a. identified liabilities to non-banks .....	1,707.0	1,838.3	1,961.5	2,020.5	179.0	223.0	125.5	47.1	-0.8	51.2	72.3
b. identified liabilities to official monetary institutions .....	311.8	328.3	352.1	368.4	23.9	37.0	39.4	0.5	6.6	-9.5	18.8
c. other liabilities .....	5,812.6	5,933.6	6,509.9	6,378.8	324.3	874.7	239.5	123.2	120.7	391.3	-61.3
<b>1. outside-area countries</b> .....	<b>901.4</b>	<b>991.4</b>	<b>1,045.1</b>	<b>1,067.4</b>	<b>101.8</b>	<b>77.9</b>	<b>32.1</b>	<b>27.9</b>	<b>8.8</b>	<b>9.1</b>	<b>25.6</b>
a. identified liabilities to non-banks .....	349.8	374.4	390.5	392.4	26.5	23.0	10.4	2.6	0.1	9.9	3.0
b. other liabilities .....	551.6	617.0	654.6	675.0	75.3	55.0	21.7	25.3	8.7	-0.8	22.6
<b>2. inside-area countries</b> .....	<b>6,217.6</b>	<b>6,296.7</b>	<b>6,806.0</b>	<b>6,687.6</b>	<b>301.3</b>	<b>868.3</b>	<b>321.7</b>	<b>99.7</b>	<b>37.1</b>	<b>409.7</b>	<b>-44.7</b>
a. identified liabilities to non-banks .....	1,275.6	1,377.9	1,479.4	1,540.7	144.8	189.2	103.2	36.7	7.1	42.2	72.6
b. other liabilities .....	4,942.0	4,918.8	5,326.6	5,146.9	156.5	679.1	218.5	63.0	30.0	367.5	-117.3
<b>3. unallocated</b> .....	<b>712.4</b>	<b>812.0</b>	<b>972.4</b>	<b>1,012.6</b>	<b>124.1</b>	<b>188.4</b>	<b>50.5</b>	<b>43.1</b>	<b>80.6</b>	<b>14.2</b>	<b>48.9</b>
a. identified liabilities to non-banks .....	81.6	86.0	91.6	87.4	7.7	10.8	11.9	7.8	-7.9	-0.9	-3.3
b. debt securities .....	353.5	416.4	562.0	585.5	76.6	78.8	23.7	17.9	26.2	11.0	28.8
c. other liabilities .....	277.3	309.6	318.8	339.7	39.8	98.9	14.9	17.5	62.3	4.1	23.4
<b>G. LOCAL LIABILITIES IN FOREIGN CURRENCY</b> .....	<b>1,323.5</b>	<b>1,308.3</b>	<b>1,303.7</b>	<b>1,335.8</b>	<b>23.7</b>	<b>86.2</b>	<b>116.8</b>	<b>-24.5</b>	<b>-56.6</b>	<b>50.4</b>	<b>45.6</b>
a. identified liabilities to non-banks .....	436.0	503.7	459.0	480.2	80.9	18.1	41.2	6.0	-34.8	5.7	26.7
b. other liabilities .....	887.6	804.5	844.7	855.6	-57.2	68.1	75.5	-30.4	-21.8	44.8	19.0

**TABLE 2 A**  
**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
In all currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	
	<b>ASSETS</b>											
<b>ALL COUNTRIES</b> . . . . .	<b>8,072.7</b>	<b>8,326.9</b>	<b>9,034.4</b>	<b>8,873.5</b>	<b>532.7</b>	<b>1,142.8</b>	<b>311.6</b>	<b>248.6</b>	<b>147.6</b>	<b>435.1</b>	<b>-61.3</b>	
<b>European countries</b> . . . . .	<b>4,398.5</b>	<b>4,646.0</b>	<b>5,024.0</b>	<b>5,108.6</b>	<b>414.2</b>	<b>701.0</b>	<b>185.3</b>	<b>118.6</b>	<b>126.6</b>	<b>270.5</b>	<b>158.6</b>	
Austria . . . . .	77.0	76.1	72.4	80.4	2.8	2.3	3.7	6.4	-2.1	-5.7	9.1	
Belgium . . . . .	260.3	259.2	255.0	255.9	10.5	16.2	12.8	12.4	7.5	-16.5	4.9	
Denmark . . . . .	52.2	57.7	60.2	63.7	8.0	7.6	2.1	-1.4	7.2	-0.4	4.6	
Finland . . . . .	15.3	18.9	19.1	17.0	4.0	1.4	-0.4	1.2	3.8	-3.1	-1.8	
France . . . . .	623.7	595.2	645.9	671.6	-3.2	85.8	5.6	12.8	24.2	43.2	36.2	
Germany . . . . .	563.7	597.1	647.6	644.8	63.1	106.5	16.8	28.2	12.2	49.4	9.9	
Ireland . . . . .	43.0	65.2	91.8	99.0	22.8	31.0	2.2	7.2	5.3	16.4	8.3	
Italy . . . . .	162.4	214.5	198.6	197.1	52.0	5.1	-12.7	22.0	-1.3	-3.0	3.1	
Luxembourg . . . . .	423.9	429.8	414.7	427.9	28.4	22.9	13.6	-0.1	1.0	8.5	21.4	
Netherlands . . . . .	201.0	204.3	218.9	239.5	12.4	29.4	22.5	-11.7	13.3	5.3	23.7	
Norway . . . . .	5.9	7.8	8.5	9.0	2.0	1.1	1.6	-0.7	0.3	-0.1	0.6	
Spain . . . . .	145.8	130.1	111.8	118.2	-9.7	-8.1	-6.6	0.2	2.5	-4.2	8.4	
Sweden . . . . .	36.2	44.7	44.9	49.5	9.9	3.7	4.2	-1.4	2.7	-1.7	4.9	
Switzerland . . . . .	437.6	485.6	530.3	523.2	68.5	68.7	14.1	22.9	-0.8	32.5	0.3	
United Kingdom . . . . .	1,350.3	1,459.7	1,704.2	1,711.8	142.6	327.2	105.9	20.6	50.9	149.9	25.0	
<b>Other industrial countries</b> . . . . .	<b>1,884.2</b>	<b>1,871.1</b>	<b>2,098.4</b>	<b>1,963.2</b>	<b>65.7</b>	<b>307.4</b>	<b>75.9</b>	<b>56.8</b>	<b>29.5</b>	<b>145.1</b>	<b>-116.7</b>	
Canada . . . . .	65.7	80.4	89.5	93.5	14.9	10.2	10.4	0.5	-6.6	5.8	3.9	
Japan . . . . .	1,217.9	1,123.5	1,217.9	1,100.0	-20.1	166.9	18.7	32.0	23.7	92.5	-100.9	
(JOM) . . . . .	667.7	573.0	635.1	547.5	-45.1	104.6	14.3	0.3	-1.5	91.4	-76.8	
(Others) . . . . .	550.2	550.5	582.8	552.5	24.9	62.3	4.3	31.7	25.2	1.1	-24.1	
United States . . . . .	600.7	667.1	791.0	769.7	71.0	130.3	46.8	24.3	12.4	46.8	-19.6	
(IBFs) . . . . .	254.9	261.0	302.8	278.3	9.5	45.6	15.2	0.6	0.5	29.3	-23.6	
(Others) . . . . .	345.8	406.2	488.2	491.4	61.4	84.7	31.5	23.7	12.0	17.5	3.9	
<b>Other reporting countries</b> . . . . .	<b>1,790.0</b>	<b>1,809.8</b>	<b>1,911.9</b>	<b>1,801.7</b>	<b>52.8</b>	<b>134.5</b>	<b>50.5</b>	<b>73.1</b>	<b>-8.6</b>	<b>19.4</b>	<b>-103.3</b>	
Bahamas . . . . .	188.5	200.0	233.2	221.1	12.3	34.3	12.8	17.8	-12.0	15.7	-11.9	
Bahrain . . . . .	60.0	63.4	68.3	68.3	3.8	6.5	3.2	-3.5	0.2	6.6	0.2	
Cayman Islands . . . . .	457.7	478.7	511.2	505.3	22.7	36.1	2.7	7.0	10.8	15.7	-5.1	
Hong Kong . . . . .	655.2	608.6	600.6	547.0	-22.8	10.2	8.3	27.9	-5.7	-20.3	-49.3	
Singapore . . . . .	420.0	444.3	478.5	439.9	30.5	41.5	18.3	23.8	-2.2	1.5	-37.2	
Other . . . . .	8.7	14.8	20.1	20.1	6.3	5.8	5.2	0.1	0.3	0.2	0.1	
<b>NET INTERNATIONAL BANK LENDING</b> . . . . .	<b>4,755.0</b>	<b>5,040.0</b>	<b>5,265.0</b>	<b>5,270.0</b>	<b>420.0</b>	<b>470.0</b>	<b>190.0</b>	<b>115.0</b>	<b>95.0</b>	<b>70.0</b>	<b>55.0</b>	
	<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b> . . . . .	<b>7,831.4</b>	<b>8,100.1</b>	<b>8,823.5</b>	<b>8,767.6</b>	<b>527.2</b>	<b>1,134.7</b>	<b>404.4</b>	<b>170.8</b>	<b>126.5</b>	<b>433.0</b>	<b>29.8</b>	
<b>European countries</b> . . . . .	<b>4,402.8</b>	<b>4,674.5</b>	<b>5,100.8</b>	<b>5,252.4</b>	<b>437.9</b>	<b>735.6</b>	<b>254.8</b>	<b>85.1</b>	<b>128.0</b>	<b>267.7</b>	<b>223.4</b>	
Austria . . . . .	84.4	89.7	87.5	93.9	10.2	4.7	4.4	8.6	-1.1	-7.2	8.1	
Belgium . . . . .	272.5	266.4	264.4	263.5	6.3	18.6	19.8	10.6	3.7	-15.5	3.3	
Denmark . . . . .	31.9	38.8	48.6	51.2	8.2	12.8	6.1	-1.3	6.2	1.9	3.2	
Finland . . . . .	20.5	16.2	15.6	13.8	-3.7	0.4	2.8	-2.1	1.1	-1.4	-1.6	
France . . . . .	612.9	617.0	635.0	677.1	28.8	65.0	7.2	8.8	36.6	12.3	52.5	
Germany . . . . .	539.2	570.6	662.3	707.5	60.4	146.4	63.8	33.9	7.8	41.0	58.5	
Ireland . . . . .	45.7	64.2	94.6	103.0	18.8	34.8	4.2	6.1	5.6	19.0	9.8	
Italy . . . . .	230.9	247.7	239.2	256.1	21.0	12.1	2.4	-3.2	5.4	7.4	21.6	
Luxembourg . . . . .	382.4	383.6	366.3	373.1	22.0	17.8	11.9	-0.3	-1.4	7.6	13.9	
Netherlands . . . . .	198.9	217.9	246.1	261.5	28.5	44.7	28.2	-12.2	15.6	13.0	18.9	
Norway . . . . .	8.2	17.9	21.9	22.8	9.7	5.1	2.6	0.9	0.1	1.6	1.1	
Spain . . . . .	112.2	128.0	140.3	161.3	20.5	21.6	16.4	-1.9	4.3	2.9	22.9	
Sweden . . . . .	55.1	56.7	60.4	70.6	3.3	7.1	5.1	-2.4	4.8	-0.4	10.6	
Switzerland . . . . .	366.6	404.0	443.9	432.6	53.0	58.1	-1.4	17.2	3.0	39.4	-5.7	
United Kingdom . . . . .	1,441.5	1,555.8	1,774.9	1,764.5	150.8	286.2	81.3	22.4	36.2	146.3	6.3	
<b>Other industrial countries</b> . . . . .	<b>1,694.3</b>	<b>1,665.5</b>	<b>1,839.6</b>	<b>1,750.5</b>	<b>12.7</b>	<b>225.1</b>	<b>87.7</b>	<b>15.7</b>	<b>-6.5</b>	<b>128.2</b>	<b>-84.3</b>	
Canada . . . . .	85.8	98.8	123.8	129.9	13.2	26.1	14.2	1.1	-5.9	16.7	6.1	
Japan . . . . .	738.3	695.8	705.1	654.2	-7.5	44.1	37.0	-9.2	-8.1	24.5	-42.9	
(JOM) . . . . .	306.6	294.4	268.7	256.9	-1.2	-15.8	18.6	-5.2	-13.0	-16.3	-9.5	
(Others) . . . . .	431.7	401.4	436.4	397.3	-6.3	59.9	18.3	-4.0	4.9	40.7	-33.4	
United States . . . . .	870.2	870.9	1,010.8	966.4	7.0	154.9	36.6	23.8	7.5	87.0	-47.5	
(IBFs) . . . . .	455.3	424.6	492.9	446.6	-25.8	74.9	6.3	4.8	12.1	51.8	-44.6	
(Others) . . . . .	414.9	446.3	517.9	519.8	32.7	80.0	30.3	19.0	-4.6	35.3	-2.9	
<b>Other reporting countries</b> . . . . .	<b>1,734.3</b>	<b>1,760.1</b>	<b>1,883.0</b>	<b>1,764.7</b>	<b>76.6</b>	<b>174.1</b>	<b>61.9</b>	<b>70.0</b>	<b>5.1</b>	<b>37.2</b>	<b>-109.3</b>	
Bahamas . . . . .	193.6	205.9	235.1	219.5	12.8	30.7	11.4	16.3	-13.4	16.4	-15.3	
Bahrain . . . . .	55.6	58.7	62.5	62.4	3.4	4.4	1.9	-3.2	-0.2	5.9	-	
Cayman Islands . . . . .	444.6	463.6	497.1	490.6	21.3	38.1	3.5	6.9	8.9	18.8	-5.7	
Hong Kong . . . . .	620.3	579.9	597.3	531.3	-6.1	47.4	21.9	30.4	5.8	-10.8	-61.3	
Singapore . . . . .	413.4	441.4	476.0	445.7	41.2	48.9	19.3	19.5	2.9	7.1	-27.0	
Other . . . . .	6.7	10.7	15.1	15.1	4.1	4.7	3.8	0.1	0.9	-0.2	-	

**TABLE 2 B**  
**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
**In all currencies vis-à-vis the non-bank sector**

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	
	<b>ASSETS</b>											
<b>ALL COUNTRIES</b> .....	<b>2,407.9</b>	<b>2,639.4</b>	<b>2,834.1</b>	<b>2,836.3</b>	<b>306.1</b>	<b>322.9</b>	<b>80.1</b>	<b>104.0</b>	<b>93.5</b>	<b>45.3</b>	<b>32.2</b>	
<b>European countries</b> .....	<b>1,208.4</b>	<b>1,366.3</b>	<b>1,535.4</b>	<b>1,615.4</b>	<b>202.0</b>	<b>263.9</b>	<b>65.6</b>	<b>45.2</b>	<b>68.1</b>	<b>85.0</b>	<b>103.4</b>	
Austria .....	18.6	19.1	21.6	22.3	1.4	4.3	1.3	4.4	-1.5	0.1	1.1	
Belgium .....	80.7	85.3	88.4	92.1	7.6	10.0	1.8	3.7	3.4	1.2	5.3	
Denmark .....	14.9	17.1	20.3	23.0	2.9	4.7	0.4	-0.1	2.8	1.6	3.2	
Finland .....	1.9	2.2	1.7	2.0	0.3	-0.3	-	1.2	-0.5	-0.8	0.3	
France .....	156.1	174.5	203.7	224.4	24.3	35.4	6.1	3.6	17.1	8.6	24.2	
Germany .....	161.5	187.2	228.6	237.8	34.0	58.6	18.1	14.9	10.9	14.8	13.5	
Ireland .....	20.5	33.7	52.5	56.2	13.7	20.9	1.5	3.4	5.7	10.2	4.4	
Italy .....	29.9	47.5	43.5	49.2	17.2	1.1	-5.5	8.0	-2.4	1.0	6.8	
Luxembourg .....	157.9	159.1	150.3	146.9	9.3	5.4	0.6	-0.4	2.7	2.5	-0.4	
Netherlands .....	51.9	59.5	65.7	67.8	9.8	10.5	-	6.0	4.8	-0.3	3.1	
Norway .....	3.5	4.7	5.5	6.0	1.2	1.0	0.1	0.1	0.4	0.4	0.5	
Spain .....	29.2	25.9	28.9	31.5	-2.2	4.8	1.1	1.2	0.3	2.2	3.1	
Sweden .....	10.4	10.5	10.4	14.9	0.4	0.5	-	0.1	0.8	-0.4	4.6	
Switzerland .....	65.5	63.5	65.7	68.0	2.4	5.8	3.0	2.3	0.7	-0.1	3.5	
United Kingdom .....	405.7	476.6	548.7	573.2	79.8	101.1	37.4	-3.2	22.9	44.0	30.2	
<b>Other industrial countries</b> .....	<b>476.0</b>	<b>552.0</b>	<b>582.4</b>	<b>570.1</b>	<b>88.8</b>	<b>48.4</b>	<b>14.2</b>	<b>16.2</b>	<b>41.0</b>	<b>-22.9</b>	<b>-9.1</b>	
Canada .....	12.9	15.6	20.1	20.0	2.8	4.9	4.1	1.8	-1.9	0.9	-0.2	
Japan .....	339.5	391.8	395.2	372.7	65.0	20.8	-3.1	19.7	17.9	-13.7	-19.1	
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..	
(Others) .....	..	..	..	..	..	..	..	..	..	..	..	
United States .....	123.6	144.6	167.1	177.5	21.0	22.7	13.2	-5.3	25.0	-10.2	10.1	
(IBFs) .....	31.1	32.9	43.0	43.7	1.9	10.0	2.4	-0.4	1.9	6.2	0.8	
(Others) .....	92.5	111.7	124.2	133.7	19.2	12.7	10.8	-4.9	23.1	-16.4	9.4	
<b>Other reporting countries</b> .....	<b>723.6</b>	<b>721.0</b>	<b>716.3</b>	<b>650.8</b>	<b>15.2</b>	<b>10.6</b>	<b>0.3</b>	<b>42.6</b>	<b>-15.5</b>	<b>-16.8</b>	<b>-62.1</b>	
Bahamas .....	43.4	44.1	53.6	54.6	0.9	9.6	1.8	10.9	-1.4	-1.7	1.2	
Bahrain .....	18.1	19.2	23.0	24.3	1.2	4.0	-	0.6	0.4	3.0	1.4	
Cayman Islands .....	181.7	175.6	181.5	182.1	-5.7	6.5	3.1	-0.2	1.3	2.3	0.7	
Hong Kong .....	303.4	293.9	272.4	224.9	4.7	-10.6	-7.9	21.8	-12.2	-12.2	-44.9	
Singapore .....	173.3	180.5	173.3	152.3	10.3	-4.1	-1.7	9.5	-3.7	-8.2	-20.5	
Other .....	3.8	7.6	12.6	12.6	3.8	5.1	5.1	-	-	-	-	
	<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b> .....	<b>1,707.0</b>	<b>1,838.3</b>	<b>1,961.5</b>	<b>2,020.5</b>	<b>179.0</b>	<b>223.0</b>	<b>125.5</b>	<b>47.1</b>	<b>-0.8</b>	<b>51.2</b>	<b>72.3</b>	
<b>European countries</b> .....	<b>1,160.6</b>	<b>1,235.6</b>	<b>1,271.4</b>	<b>1,316.1</b>	<b>119.2</b>	<b>125.3</b>	<b>82.9</b>	<b>17.7</b>	<b>-5.4</b>	<b>30.0</b>	<b>62.5</b>	
Austria .....	11.6	11.1	9.4	9.7	0.1	-0.7	0.3	-0.1	-0.1	-0.8	0.5	
Belgium .....	66.3	70.9	76.1	75.7	8.4	11.9	10.0	3.6	-2.6	0.8	1.1	
Denmark .....	7.5	7.7	8.9	9.0	0.5	2.0	1.9	-0.3	2.3	-1.9	0.3	
Finland .....	0.7	0.7	0.7	0.7	-	-	-0.1	0.5	-0.3	-0.1	-	
France .....	56.8	56.3	53.7	59.0	1.6	1.6	1.2	-0.6	1.3	-0.3	6.1	
Germany .....	150.9	170.8	182.2	190.7	29.7	29.1	12.4	6.4	4.4	5.9	12.4	
Ireland .....	13.3	18.3	28.5	32.2	5.1	11.9	2.3	1.6	1.9	6.1	4.1	
Italy .....	12.8	15.8	18.9	18.2	3.0	4.7	0.9	0.2	0.5	3.1	-0.2	
Luxembourg .....	167.7	163.1	146.8	146.9	5.1	-0.3	4.8	-5.4	-2.7	3.0	3.1	
Netherlands .....	56.5	55.5	54.3	56.9	1.6	3.2	0.7	-3.7	0.4	5.8	3.2	
Norway .....	2.1	2.3	2.3	2.2	0.2	0.1	0.7	-0.6	-0.1	0.1	-0.1	
Spain .....	40.9	43.4	43.0	44.5	4.3	2.8	0.6	0.9	0.6	0.7	2.1	
Sweden .....	8.1	7.8	11.4	17.0	-0.2	3.9	0.9	2.0	2.3	-1.3	5.6	
Switzerland .....	237.3	242.6	244.5	245.4	12.8	11.9	4.2	2.3	4.7	0.7	3.4	
United Kingdom .....	328.2	369.4	390.7	408.0	47.0	43.2	42.2	10.8	-17.9	8.1	20.6	
<b>Other industrial countries</b> .....	<b>145.4</b>	<b>156.4</b>	<b>180.5</b>	<b>207.3</b>	<b>12.7</b>	<b>31.0</b>	<b>18.3</b>	<b>0.5</b>	<b>-1.8</b>	<b>13.9</b>	<b>22.0</b>	
Canada .....	31.6	36.7	36.5	38.7	5.2	0.1	4.2	-2.2	-3.5	1.6	2.2	
Japan .....	20.6	17.6	17.7	25.4	-1.5	1.5	3.3	-1.2	-0.9	0.3	8.1	
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..	
(Others) .....	..	..	..	..	..	..	..	..	..	..	..	
United States .....	93.2	102.2	126.2	143.1	9.0	29.3	10.8	3.9	2.6	11.9	11.7	
(IBFs) .....	22.2	22.1	21.7	21.6	-0.1	-0.4	-1.5	0.8	-0.2	0.4	-0.1	
(Others) .....	70.9	80.1	104.5	121.6	9.1	29.7	12.2	3.1	2.8	11.5	11.8	
<b>Other reporting countries</b> .....	<b>401.0</b>	<b>446.2</b>	<b>509.6</b>	<b>497.1</b>	<b>47.1</b>	<b>66.7</b>	<b>24.3</b>	<b>28.8</b>	<b>6.4</b>	<b>7.3</b>	<b>-12.1</b>	
Bahamas .....	65.3	73.3	86.4	82.7	8.1	13.4	1.9	12.9	-0.6	-0.7	-3.7	
Bahrain .....	15.6	19.7	22.3	19.5	4.1	2.7	0.7	-1.4	-	3.4	-2.8	
Cayman Islands .....	172.3	186.1	201.6	194.4	14.4	16.8	3.1	6.7	4.3	2.7	-7.0	
Hong Kong .....	65.2	68.1	77.9	78.8	3.5	10.6	6.6	6.5	-	-2.5	1.0	
Singapore .....	80.6	95.4	113.7	114.1	15.3	18.8	7.9	4.0	2.6	4.4	0.4	
Other .....	1.9	3.6	7.7	7.7	1.7	4.4	4.1	0.1	0.1	-	-	

TABLE 2 C

**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
In domestic currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	
	<b>ASSETS</b>											
<b>ALL COUNTRIES</b> .....	<b>2,139.5</b>	<b>2,240.8</b>	<b>2,393.6</b>	<b>2,315.4</b>	<b>221.7</b>	<b>323.0</b>	<b>76.7</b>	<b>77.2</b>	<b>27.3</b>	<b>141.8</b>	<b>-38.8</b>	
<b>European countries</b> .....	<b>964.9</b>	<b>1,051.3</b>	<b>1,068.6</b>	<b>1,089.4</b>	<b>138.0</b>	<b>126.2</b>	<b>27.5</b>	<b>59.0</b>	<b>9.8</b>	<b>30.0</b>	<b>45.4</b>	
Austria .....	18.7	18.9	17.3	19.5	1.8	1.0	0.2	1.3	0.7	-1.2	2.7	
Belgium .....	32.4	32.7	29.1	28.1	3.1	0.9	0.9	2.6	-2.5	-	-0.2	
Denmark .....	24.6	25.1	22.9	25.1	2.1	1.2	2.7	-1.2	2.4	-2.7	2.9	
Finland .....	3.4	4.2	5.3	6.2	1.1	1.8	-0.2	-	4.5	-2.5	1.0	
France .....	182.7	160.0	160.4	161.2	-11.1	12.5	-0.6	21.1	-8.7	0.7	5.9	
Germany .....	291.6	329.7	319.6	307.4	61.6	33.6	-2.3	6.2	6.6	23.1	-2.7	
Ireland .....	1.7	4.6	5.2	5.4	2.7	1.3	-0.3	1.2	-0.2	0.6	0.5	
Italy .....	76.5	121.2	108.8	109.4	41.8	3.9	-5.3	18.2	-3.2	-5.9	4.1	
Luxembourg .....	8.7	9.0	7.7	9.4	1.0	-0.1	-0.4	0.7	-0.2	-0.2	1.9	
Netherlands .....	34.5	36.9	38.0	43.7	5.8	6.4	5.7	-1.5	1.8	0.3	6.8	
Norway .....	1.0	2.6	1.8	2.2	1.7	-0.5	0.7	-0.8	-0.4	-0.1	0.5	
Spain .....	67.5	56.1	44.5	51.3	-6.8	-4.2	-4.9	-0.6	3.1	-1.8	8.3	
Sweden .....	10.1	17.5	19.2	20.1	8.2	4.2	2.1	1.8	3.9	-3.6	1.1	
Switzerland .....	100.0	91.1	94.0	91.8	6.5	9.4	9.3	1.4	-0.7	-0.6	1.9	
United Kingdom .....	111.6	141.5	194.7	208.8	18.5	55.0	19.8	8.6	2.6	24.1	10.9	
<b>Other industrial countries</b> .....	<b>1,155.8</b>	<b>1,160.3</b>	<b>1,290.6</b>	<b>1,191.3</b>	<b>73.3</b>	<b>191.6</b>	<b>46.7</b>	<b>16.6</b>	<b>18.7</b>	<b>109.5</b>	<b>-84.5</b>	
Canada .....	4.6	9.5	12.6	15.6	4.9	3.8	6.2	0.4	-1.2	-1.6	2.9	
Japan .....	625.1	550.1	569.7	488.1	-6.2	80.3	3.6	2.4	14.8	59.5	-66.8	
(JOM) .....	459.2	394.3	412.5	332.5	-15.3	60.7	2.4	-0.8	0.2	58.8	-69.2	
(Others) .....	165.9	155.8	157.2	155.6	9.0	19.6	1.2	3.2	14.5	0.7	2.5	
United States .....	526.1	600.7	708.2	687.6	74.6	107.5	36.9	13.9	5.2	51.6	-20.7	
(IBFs) .....	202.3	219.5	256.7	232.5	17.2	37.2	10.5	2.7	-3.0	27.0	-24.2	
(Others) .....	323.7	381.2	451.6	455.1	57.4	70.4	26.4	11.2	8.2	24.5	3.5	
<b>Other reporting countries</b> .....	<b>18.8</b>	<b>29.2</b>	<b>34.4</b>	<b>34.7</b>	<b>10.4</b>	<b>5.2</b>	<b>2.5</b>	<b>1.5</b>	<b>-1.2</b>	<b>2.4</b>	<b>0.3</b>	
Bahamas .....	..	..	..	..	..	..	..	..	..	..	..	
Bahrain .....	..	..	..	..	..	..	..	..	..	..	..	
Cayman Islands .....	..	..	..	..	..	..	..	..	..	..	..	
Hong Kong .....	18.8	29.2	34.4	34.7	10.4	5.2	2.5	1.5	-1.2	2.4	0.3	
Singapore .....	..	..	..	..	..	..	..	..	..	..	..	
Other .....	..	..	..	..	..	..	..	..	..	..	..	
	<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b> .....	<b>1,947.4</b>	<b>2,005.6</b>	<b>2,252.4</b>	<b>2,232.8</b>	<b>128.0</b>	<b>355.9</b>	<b>117.0</b>	<b>60.3</b>	<b>35.3</b>	<b>143.3</b>	<b>8.7</b>	
<b>European countries</b> .....	<b>867.7</b>	<b>930.7</b>	<b>1,026.2</b>	<b>1,065.1</b>	<b>101.5</b>	<b>176.1</b>	<b>77.3</b>	<b>44.3</b>	<b>27.1</b>	<b>27.5</b>	<b>60.2</b>	
Austria .....	7.8	7.6	6.8	7.4	0.4	0.2	0.2	0.8	-0.5	-0.3	0.9	
Belgium .....	46.6	40.8	43.7	42.4	-1.9	8.7	5.9	3.4	-1.9	1.4	-	
Denmark .....	10.7	11.6	11.9	10.7	1.6	1.9	1.7	1.2	-0.7	-0.4	-0.8	
Finland .....	2.1	2.4	2.4	2.8	0.4	0.4	0.2	0.1	1.2	-1.2	0.5	
France .....	153.8	162.4	145.0	145.5	19.2	3.5	5.5	12.4	0.4	-14.8	5.1	
Germany .....	252.0	263.8	286.5	301.7	32.4	60.0	28.8	17.6	4.4	9.2	23.7	
Ireland .....	6.1	7.2	11.1	11.6	0.7	5.1	0.8	0.7	-	3.6	1.0	
Italy .....	62.6	87.0	90.8	96.2	22.0	15.4	0.2	3.6	5.2	6.5	8.4	
Luxembourg .....	13.2	13.6	12.5	13.8	1.5	0.7	-0.2	0.6	0.2	0.1	1.6	
Netherlands .....	37.9	41.6	44.2	47.9	7.0	8.6	7.4	-0.4	1.2	0.4	5.0	
Norway .....	1.8	3.3	3.4	3.1	1.6	0.7	2.6	-1.7	-0.5	0.2	-0.2	
Spain .....	28.7	38.6	39.3	51.1	12.2	6.3	6.6	-2.7	2.8	-0.5	13.1	
Sweden .....	8.9	13.3	16.8	19.1	5.0	5.4	2.7	1.5	2.7	-1.5	2.4	
Switzerland .....	79.9	67.4	78.1	74.8	-0.9	15.5	4.5	3.7	2.5	4.9	0.1	
United Kingdom .....	155.7	169.9	233.6	236.9	0.2	43.7	10.3	3.4	10.2	19.9	-0.6	
<b>Other industrial countries</b> .....	<b>1,049.2</b>	<b>1,039.3</b>	<b>1,181.3</b>	<b>1,122.4</b>	<b>21.3</b>	<b>170.5</b>	<b>36.1</b>	<b>12.3</b>	<b>7.4</b>	<b>114.7</b>	<b>-52.0</b>	
Canada .....	8.6	10.1	15.2	13.9	1.6	5.5	1.6	-1.5	1.3	4.1	-1.3	
Japan .....	282.8	262.1	266.9	242.2	10.5	32.7	9.4	-11.5	10.5	24.3	-17.7	
(JOM) .....	108.3	89.9	89.8	90.1	-7.4	9.8	10.1	-4.4	3.8	0.2	2.6	
(Others) .....	174.5	172.2	177.1	152.1	18.0	23.0	-0.8	-7.1	6.8	24.1	-20.4	
United States .....	757.9	767.0	899.3	866.3	9.2	132.3	25.1	25.2	-4.5	86.4	-33.0	
(IBFs) .....	369.6	352.8	407.3	373.6	-16.9	54.5	-2.0	8.4	0.1	48.1	-33.7	
(Others) .....	388.2	414.2	491.9	492.7	26.0	77.7	27.2	16.9	-4.6	38.3	0.7	
<b>Other reporting countries</b> .....	<b>30.5</b>	<b>35.7</b>	<b>44.9</b>	<b>45.4</b>	<b>5.2</b>	<b>9.3</b>	<b>3.6</b>	<b>3.8</b>	<b>0.8</b>	<b>1.0</b>	<b>0.5</b>	
Bahamas .....	..	..	..	..	..	..	..	..	..	..	..	
Bahrain .....	..	..	..	..	..	..	..	..	..	..	..	
Cayman Islands .....	..	..	..	..	..	..	..	..	..	..	..	
Hong Kong .....	30.5	35.7	44.9	45.4	5.2	9.3	3.6	3.8	0.8	1.0	0.5	
Singapore .....	..	..	..	..	..	..	..	..	..	..	..	
Other .....	..	..	..	..	..	..	..	..	..	..	..	

TABLE 2 D

**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
In domestic currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>ASSETS</b>										
<b>ALL COUNTRIES</b> .....	<b>442.8</b>	<b>512.8</b>	<b>544.8</b>	<b>569.5</b>	<b>91.7</b>	<b>66.4</b>	<b>23.1</b>	<b>14.8</b>	<b>30.3</b>	<b>-1.8</b>	<b>33.2</b>
<b>European countries</b> .....	<b>237.9</b>	<b>268.1</b>	<b>281.1</b>	<b>295.4</b>	<b>41.9</b>	<b>37.1</b>	<b>8.0</b>	<b>16.7</b>	<b>3.1</b>	<b>9.3</b>	<b>20.6</b>
Austria .....	7.3	6.4	5.6	5.8	-0.4	0.1	-0.1	0.6	-0.2	-0.1	0.3
Belgium .....	9.0	9.5	10.5	11.7	1.2	2.4	0.9	1.9	-1.8	1.4	1.5
Denmark .....	6.0	7.1	8.6	11.4	1.5	2.4	0.8	0.2	0.8	0.6	3.1
Finland .....	0.1	0.2	0.2	0.5	0.1	-	-	0.2	-0.2	-0.1	0.3
France .....	32.8	32.1	36.5	37.5	1.4	1.5	1.3	0.6	1.6	-1.9	2.2
Germany .....	84.4	92.8	98.3	97.1	15.2	18.5	8.4	2.9	3.7	3.5	1.8
Ireland .....	0.2	0.4	0.6	1.1	0.2	0.3	0.5	-0.1	0.3	-0.4	0.5
Italy .....	19.5	34.5	28.7	28.0	14.3	-1.3	-6.3	7.4	-1.9	-0.5	0.2
Luxembourg .....	3.4	3.6	3.4	3.4	0.5	0.3	0.1	-0.1	0.1	0.2	0.1
Netherlands .....	9.8	9.1	8.0	9.1	0.1	-	-0.8	0.3	0.6	-0.1	1.3
Norway .....	0.4	0.9	0.6	0.9	0.5	-0.2	-	-0.2	0.1	-	0.3
Spain .....	10.4	7.5	7.8	9.1	-2.2	1.4	-	1.1	-0.4	0.7	1.5
Sweden .....	1.9	2.2	1.6	3.3	0.4	-0.3	0.1	-0.2	0.2	-0.3	1.7
Switzerland .....	23.0	19.2	18.9	19.0	-0.3	1.0	-	0.6	-0.5	1.0	0.9
United Kingdom .....	29.6	42.7	51.9	57.4	9.6	11.1	3.4	1.7	0.7	5.3	4.7
<b>Other industrial countries</b> .....	<b>201.3</b>	<b>239.8</b>	<b>255.9</b>	<b>265.4</b>	<b>48.4</b>	<b>26.4</b>	<b>14.3</b>	<b>-2.4</b>	<b>25.7</b>	<b>-11.3</b>	<b>11.6</b>
Canada .....	2.5	4.5	6.4	8.7	1.9	2.3	2.2	0.7	0.7	-1.3	2.3
Japan .....	75.2	90.7	82.1	79.2	25.4	1.3	-1.1	2.2	-	0.2	-0.8
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	123.6	144.6	167.3	177.5	21.0	22.7	13.2	-5.3	25.0	-10.2	10.1
(IBFs) .....	31.1	32.9	43.0	43.7	1.9	10.0	2.4	-0.4	1.9	6.2	0.8
(Others) .....	92.5	111.7	124.4	133.7	19.2	12.7	10.8	-4.9	23.1	-16.4	9.4
<b>Other reporting countries</b> .....	<b>3.6</b>	<b>4.9</b>	<b>7.8</b>	<b>8.8</b>	<b>1.4</b>	<b>2.9</b>	<b>0.8</b>	<b>0.4</b>	<b>1.5</b>	<b>0.2</b>	<b>1.0</b>
Bahamas .....	..	..	..	..	..	..	..	..	..	..	..
Bahrain .....	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands .....	..	..	..	..	..	..	..	..	..	..	..
Hong Kong .....	3.6	4.9	7.8	8.8	1.4	2.9	0.8	0.4	1.5	0.2	1.0
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other .....	..	..	..	..	..	..	..	..	..	..	..
	<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b> .....	<b>392.6</b>	<b>418.1</b>	<b>456.5</b>	<b>468.7</b>	<b>40.2</b>	<b>70.6</b>	<b>30.0</b>	<b>15.3</b>	<b>-0.7</b>	<b>26.0</b>	<b>18.5</b>
<b>European countries</b> .....	<b>280.0</b>	<b>296.5</b>	<b>302.2</b>	<b>296.6</b>	<b>29.9</b>	<b>36.6</b>	<b>15.6</b>	<b>12.3</b>	<b>-3.5</b>	<b>12.3</b>	<b>0.5</b>
Austria .....	3.2	3.2	2.9	2.8	0.2	0.2	0.2	-	0.2	-0.2	-0.1
Belgium .....	19.9	19.3	23.1	22.1	1.1	6.5	3.2	2.0	-1.9	3.2	-0.2
Denmark .....	5.0	4.4	5.0	4.0	-0.3	1.2	1.3	0.3	0.2	-0.6	-0.9
Finland .....	0.1	-	0.1	0.3	-0.1	0.1	-	0.4	-0.2	-0.1	0.2
France .....	20.1	17.8	15.4	16.1	-1.0	-0.2	0.8	-0.6	-0.4	0.1	1.2
Germany .....	90.3	95.8	92.1	94.8	12.8	9.3	4.7	1.8	0.9	1.9	5.4
Ireland .....	2.9	3.2	5.2	5.3	0.2	2.5	0.2	0.4	-	2.0	0.3
Italy .....	6.0	7.7	9.9	7.4	1.5	3.2	0.4	0.4	1.2	1.2	-2.2
Luxembourg .....	6.3	6.2	5.8	6.3	0.3	0.5	-0.2	-	0.2	0.4	0.6
Netherlands .....	16.3	17.7	14.8	16.5	2.7	-0.5	0.4	-	-0.6	-0.3	2.1
Norway .....	0.7	0.9	0.9	0.8	0.2	0.2	0.4	-0.4	-	0.1	-
Spain .....	19.4	20.1	17.8	16.8	2.2	0.5	0.7	0.1	-0.8	0.4	-0.5
Sweden .....	1.8	2.2	2.2	3.1	0.5	0.3	-0.1	0.7	0.1	-0.5	1.0
Switzerland .....	37.5	32.6	31.9	30.8	0.5	1.6	2.5	0.5	0.1	-1.5	0.3
United Kingdom .....	50.5	65.3	75.0	69.6	9.1	11.4	1.1	6.6	-2.7	6.3	-6.6
<b>Other industrial countries</b> .....	<b>108.2</b>	<b>116.3</b>	<b>147.7</b>	<b>164.8</b>	<b>9.5</b>	<b>32.6</b>	<b>14.4</b>	<b>1.6</b>	<b>3.1</b>	<b>13.5</b>	<b>17.4</b>
Canada .....	4.7	4.0	4.9	5.1	-0.8	1.1	1.4	-1.2	0.2	0.7	0.2
Japan .....	10.3	10.1	11.4	16.6	1.2	2.3	2.3	-1.1	0.3	0.9	5.5
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	93.2	102.2	131.4	143.1	9.0	29.3	10.8	3.9	2.6	11.9	11.7
(IBFs) .....	22.2	22.1	21.7	21.6	-0.1	-0.4	-1.5	0.8	-0.2	0.4	-0.1
(Others) .....	70.9	80.1	109.8	121.6	9.1	29.7	12.2	3.1	2.8	11.5	11.8
<b>Other reporting countries</b> .....	<b>4.4</b>	<b>5.3</b>	<b>6.7</b>	<b>7.3</b>	<b>0.9</b>	<b>1.3</b>	<b>-</b>	<b>1.4</b>	<b>-0.3</b>	<b>0.2</b>	<b>0.6</b>
Bahamas .....	..	..	..	..	..	..	..	..	..	..	..
Bahrain .....	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands .....	..	..	..	..	..	..	..	..	..	..	..
Hong Kong .....	4.4	5.3	6.7	7.3	0.9	1.3	-	1.4	-0.3	0.2	0.6
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other .....	..	..	..	..	..	..	..	..	..	..	..

**TABLE 2 E**  
**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
**In foreign currencies vis-à-vis all sectors**

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>ASSETS</b>											
<b>ALL COUNTRIES</b> .....	<b>5,933.2</b>	<b>6,086.0</b>	<b>6,640.7</b>	<b>6,558.1</b>	<b>311.0</b>	<b>819.8</b>	<b>234.9</b>	<b>171.4</b>	<b>120.3</b>	<b>293.2</b>	<b>-22.5</b>
<b>European countries</b> .....	<b>3,433.6</b>	<b>3,594.6</b>	<b>3,955.4</b>	<b>4,019.2</b>	<b>276.2</b>	<b>574.8</b>	<b>157.8</b>	<b>59.6</b>	<b>116.8</b>	<b>240.5</b>	<b>113.2</b>
Austria .....	58.3	57.2	55.1	60.9	1.1	1.3	3.5	5.0	-2.7	-4.4	6.5
Belgium .....	228.0	226.5	225.9	227.8	7.5	15.3	11.9	9.8	10.0	-16.4	5.1
Denmark .....	27.6	32.6	37.3	38.6	5.9	6.4	-0.6	-0.1	4.8	2.3	1.7
Finland .....	11.9	14.6	13.8	10.8	2.9	-0.3	-0.1	1.2	-0.8	-0.6	-2.8
France .....	441.1	435.1	485.5	510.4	7.9	73.3	6.2	-8.3	32.9	42.5	30.3
Germany .....	272.1	267.4	328.1	337.4	1.5	72.9	19.0	22.1	5.5	26.3	12.6
Ireland .....	41.3	60.5	86.6	93.6	20.1	29.7	2.5	6.0	5.5	15.8	7.9
Italy .....	85.9	93.4	89.8	87.7	10.2	1.2	-7.5	3.8	1.9	3.0	-1.1
Luxembourg .....	415.2	420.8	406.9	418.6	27.3	23.0	14.0	-0.9	1.2	8.7	19.5
Netherlands .....	166.6	167.4	180.9	195.8	6.7	23.0	16.8	-10.2	11.5	5.0	16.9
Norway .....	4.9	5.2	6.7	6.9	0.4	1.6	0.9	0.1	0.7	-	0.2
Spain .....	78.4	74.0	67.3	66.9	-2.9	-3.8	-1.7	0.9	-0.6	-2.4	0.1
Sweden .....	26.1	27.2	25.8	29.4	1.7	-0.5	2.1	-3.2	-1.2	1.9	3.8
Switzerland .....	337.6	394.5	436.3	431.5	62.0	59.3	4.8	21.5	-0.1	33.1	-1.5
United Kingdom .....	1,238.7	1,318.1	1,509.5	1,503.0	124.1	272.3	86.1	12.0	48.3	125.8	14.1
<b>Other industrial countries</b> .....	<b>728.4</b>	<b>710.8</b>	<b>807.8</b>	<b>771.9</b>	<b>-7.7</b>	<b>115.8</b>	<b>29.2</b>	<b>40.2</b>	<b>10.8</b>	<b>35.7</b>	<b>-32.1</b>
Canada .....	61.1	70.9	76.9	77.9	9.9	6.4	4.3	0.1	-5.4	7.4	1.0
Japan .....	592.7	573.4	648.2	611.9	-13.9	86.6	15.0	29.7	8.9	33.0	-34.2
(JOM) .....	208.5	178.7	222.6	215.0	-29.8	43.9	11.9	1.1	-1.7	32.6	-7.6
(Others) .....	384.2	394.7	425.6	396.9	15.9	42.7	3.1	28.6	10.6	0.4	-26.6
United States .....	74.6	66.5	82.7	82.1	-3.7	22.7	9.9	10.4	7.2	-4.8	1.0
(IBFs) .....	52.5	41.5	46.2	45.9	-7.7	8.4	4.8	-2.1	3.5	2.2	0.6
(Others) .....	22.1	25.0	36.6	36.3	4.0	14.3	5.1	12.5	3.7	-7.0	0.4
<b>Other reporting countries</b> .....	<b>1,771.2</b>	<b>1,780.6</b>	<b>1,877.5</b>	<b>1,767.0</b>	<b>42.4</b>	<b>129.2</b>	<b>47.9</b>	<b>71.6</b>	<b>-7.4</b>	<b>17.1</b>	<b>-103.6</b>
Bahamas .....	188.5	200.0	233.2	221.1	12.3	34.3	12.8	17.8	-12.0	15.7	-11.9
Bahrain .....	60.0	63.4	68.3	68.3	3.8	6.5	3.2	-3.5	0.2	6.6	0.2
Cayman Islands .....	457.7	478.7	511.2	505.3	22.7	36.1	2.7	7.0	10.8	15.7	-5.1
Hong Kong .....	636.4	579.4	566.2	512.3	-33.2	5.0	5.8	26.3	-4.5	-22.7	-49.6
Singapore .....	420.0	444.3	478.5	439.9	30.5	41.5	18.3	23.8	-2.2	1.5	-37.2
Other .....	8.7	14.8	20.1	20.1	6.3	5.8	5.2	0.1	0.3	0.2	0.1
<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b> .....	<b>5,884.0</b>	<b>6,094.5</b>	<b>6,576.4</b>	<b>6,534.8</b>	<b>399.2</b>	<b>778.8</b>	<b>287.4</b>	<b>110.5</b>	<b>91.2</b>	<b>289.8</b>	<b>21.2</b>
<b>European countries</b> .....	<b>3,535.1</b>	<b>3,743.9</b>	<b>4,074.7</b>	<b>4,187.3</b>	<b>336.4</b>	<b>559.4</b>	<b>177.6</b>	<b>40.8</b>	<b>100.8</b>	<b>240.2</b>	<b>163.1</b>
Austria .....	76.6	82.1	80.7	86.5	9.8	4.5	4.3	7.7	-0.6	-6.9	7.2
Belgium .....	225.9	225.6	220.7	221.0	8.2	9.9	13.9	7.2	5.7	-16.9	3.3
Denmark .....	21.2	27.2	36.7	40.5	6.6	11.0	4.4	-2.6	6.9	2.3	4.0
Finland .....	18.4	13.8	13.2	11.0	-4.1	-	2.6	-2.2	-0.1	-0.2	-2.1
France .....	459.1	454.7	490.0	531.6	9.5	61.4	1.7	-3.6	36.2	27.1	47.4
Germany .....	287.2	306.8	375.8	405.7	28.0	86.5	35.0	16.3	3.4	31.8	34.8
Ireland .....	39.6	57.0	83.5	91.4	18.1	29.7	3.4	5.4	5.6	15.4	8.7
Italy .....	168.3	160.7	148.3	159.9	-1.0	-3.3	2.2	-6.8	0.3	0.9	13.2
Luxembourg .....	369.2	370.0	353.7	359.3	20.5	17.1	12.1	-0.9	-1.6	7.5	12.3
Netherlands .....	161.1	176.3	201.9	213.6	21.6	36.0	20.8	-11.8	14.4	12.6	13.9
Norway .....	6.5	14.5	18.6	19.7	8.1	4.5	-	2.6	0.6	1.3	1.3
Spain .....	83.5	89.5	101.0	110.1	8.2	15.3	9.7	0.8	1.5	3.3	9.9
Sweden .....	46.2	43.3	43.6	51.5	-1.7	1.7	2.4	-3.9	2.1	1.1	8.2
Switzerland .....	286.7	336.6	365.8	357.8	53.9	42.6	-5.9	13.5	0.5	34.5	-5.8
United Kingdom .....	1,285.7	1,385.9	1,541.3	1,527.6	150.7	242.5	71.0	19.1	26.0	126.4	6.9
<b>Other industrial countries</b> .....	<b>645.0</b>	<b>626.2</b>	<b>663.6</b>	<b>628.1</b>	<b>-8.6</b>	<b>54.6</b>	<b>51.6</b>	<b>3.5</b>	<b>-13.9</b>	<b>13.4</b>	<b>-32.2</b>
Canada .....	77.2	88.6	108.6	116.0	11.6	20.6	12.6	2.6	-7.3	12.6	7.5
Japan .....	455.6	433.8	438.2	412.0	-18.1	11.4	27.6	2.3	-18.6	0.2	-25.1
(JOM) .....	198.3	204.5	178.9	166.8	6.2	-25.6	8.5	-0.8	-16.8	-16.5	-12.1
(Others) .....	257.3	229.3	259.3	245.2	-24.3	37.0	19.1	3.1	-1.8	16.7	-13.0
United States .....	112.3	103.8	116.7	100.1	-2.2	22.6	11.4	-1.4	12.0	0.7	-14.5
(IBFs) .....	85.6	71.8	85.4	72.9	-8.9	20.4	8.3	-3.6	12.0	3.7	-10.9
(Others) .....	26.7	32.0	31.3	27.2	6.7	2.3	3.1	2.1	-	-3.0	-3.6
<b>Other reporting countries</b> .....	<b>1,703.8</b>	<b>1,724.4</b>	<b>1,838.1</b>	<b>1,719.3</b>	<b>71.4</b>	<b>164.8</b>	<b>58.2</b>	<b>66.2</b>	<b>4.2</b>	<b>36.2</b>	<b>-109.8</b>
Bahamas .....	193.6	205.9	235.1	219.5	12.8	30.7	11.4	16.3	-13.4	16.4	-15.3
Bahrain .....	55.6	58.7	62.5	62.4	3.4	4.4	1.9	-3.2	-0.2	5.9	-
Cayman Islands .....	444.6	463.6	497.1	490.6	21.3	38.1	3.5	6.9	8.9	18.8	-5.7
Hong Kong .....	589.9	544.2	552.4	486.0	-11.3	38.1	18.2	26.6	5.0	-11.8	-61.8
Singapore .....	413.4	441.4	476.0	445.7	41.2	48.9	19.3	19.5	2.9	7.1	-27.0
Other .....	6.7	10.7	15.1	15.1	4.1	4.7	3.8	0.1	0.9	-0.2	-



TABLE 2 F

**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
In foreign currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>ASSETS</b>										
<b>ALL COUNTRIES</b> .....	<b>1,965.1</b>	<b>2,126.5</b>	<b>2,289.5</b>	<b>2,266.8</b>	<b>214.4</b>	<b>256.6</b>	<b>56.9</b>	<b>89.2</b>	<b>63.3</b>	<b>47.1</b>	<b>-1.0</b>
<b>European countries</b> .....	<b>970.5</b>	<b>1,098.2</b>	<b>1,254.3</b>	<b>1,320.1</b>	<b>160.1</b>	<b>226.8</b>	<b>57.6</b>	<b>28.6</b>	<b>65.0</b>	<b>75.7</b>	<b>82.8</b>
Austria .....	11.3	12.7	16.0	16.6	1.9	4.2	1.4	3.9	-1.3	0.3	0.8
Belgium .....	71.7	75.8	77.9	80.4	6.4	7.7	0.9	1.8	5.2	-0.2	3.7
Denmark .....	9.0	10.0	11.7	11.6	1.4	2.3	-0.5	-0.2	2.0	1.0	-
Finland .....	1.8	1.9	1.6	1.5	0.1	-0.2	-0.1	1.0	-0.4	-0.7	-
France .....	123.3	142.4	167.2	186.9	22.9	33.9	4.8	3.0	15.6	10.6	22.0
Germany .....	77.1	94.5	130.3	140.6	18.8	40.1	9.6	12.1	7.2	11.2	11.8
Ireland .....	20.2	33.3	51.9	55.1	13.6	20.6	1.0	3.5	5.5	10.6	3.8
Italy .....	10.4	13.1	14.8	21.2	2.9	2.4	0.8	0.6	-0.5	1.5	6.5
Luxembourg .....	154.5	155.5	146.9	143.5	8.8	5.1	0.5	-0.3	2.6	2.3	-0.5
Netherlands .....	42.1	50.4	57.7	58.7	9.7	10.5	0.8	5.7	4.2	-0.2	1.8
Norway .....	3.1	3.8	4.9	5.1	0.7	1.2	0.1	0.3	0.3	0.4	0.2
Spain .....	18.8	18.4	21.0	22.4	-	3.4	1.1	0.1	0.7	1.5	1.6
Sweden .....	8.6	8.3	8.7	11.5	-	0.8	-	0.4	0.5	-0.1	2.9
Switzerland .....	42.5	44.3	46.8	49.1	2.7	4.8	3.0	1.7	1.2	-1.2	2.6
United Kingdom .....	376.1	433.9	496.9	515.8	70.3	90.0	34.0	-4.9	22.2	38.7	25.5
<b>Other industrial countries</b> .....	<b>274.7</b>	<b>312.2</b>	<b>326.8</b>	<b>304.8</b>	<b>40.5</b>	<b>22.1</b>	<b>-0.1</b>	<b>18.5</b>	<b>15.3</b>	<b>-11.6</b>	<b>-20.7</b>
Canada .....	10.4	11.2	13.7	11.2	0.8	2.6	1.8	1.1	-2.6	2.3	-2.4
Japan .....	264.3	301.1	313.1	293.6	39.6	19.5	-1.9	17.4	17.9	-13.9	-18.3
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
<b>Other reporting countries</b> .....	<b>720.0</b>	<b>716.0</b>	<b>708.5</b>	<b>641.9</b>	<b>13.9</b>	<b>7.7</b>	<b>-0.5</b>	<b>42.1</b>	<b>-17.0</b>	<b>-17.0</b>	<b>-63.1</b>
Bahamas .....	43.4	44.1	53.6	54.6	0.9	9.6	1.8	10.9	-1.4	-1.7	1.2
Bahrain .....	18.1	19.2	23.0	24.3	1.2	4.0	-	0.6	0.4	3.0	1.4
Cayman Islands .....	181.7	175.6	181.5	182.1	-5.7	6.5	3.1	-0.2	1.3	2.3	0.7
Hong Kong .....	299.8	289.0	264.5	216.1	3.3	-13.5	-8.7	21.3	-13.7	-12.4	-45.9
Singapore .....	173.3	180.5	173.3	152.3	10.3	-4.1	-1.7	9.5	-3.7	-8.2	-20.5
Other .....	3.8	7.6	12.6	12.6	3.8	5.1	5.1	-	-	-	-
	<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b> .....	<b>1,314.4</b>	<b>1,420.1</b>	<b>1,510.2</b>	<b>1,551.8</b>	<b>138.7</b>	<b>152.4</b>	<b>95.6</b>	<b>31.7</b>	<b>-0.1</b>	<b>25.2</b>	<b>53.7</b>
<b>European countries</b> .....	<b>880.6</b>	<b>939.1</b>	<b>969.3</b>	<b>1,019.5</b>	<b>89.3</b>	<b>88.7</b>	<b>67.4</b>	<b>5.4</b>	<b>-1.8</b>	<b>17.7</b>	<b>61.9</b>
Austria .....	8.4	7.9	6.4	7.0	-0.1	-0.9	0.2	-0.1	-0.3	-0.5	0.7
Belgium .....	46.4	51.5	53.0	53.5	7.3	5.4	6.9	1.6	-0.7	-2.4	1.3
Denmark .....	2.5	3.3	3.9	5.0	0.8	0.8	0.6	-0.6	2.1	-1.3	1.2
Finland .....	0.5	0.6	0.6	0.4	0.1	-	-0.1	0.1	-0.1	-	-0.1
France .....	36.7	38.5	38.3	42.9	2.5	1.8	0.4	-0.1	1.8	-0.4	5.0
Germany .....	60.5	75.0	90.1	95.9	16.8	19.8	7.6	4.6	3.5	4.0	7.0
Ireland .....	10.4	15.1	23.3	26.9	4.9	9.4	2.1	1.3	1.9	4.1	3.8
Italy .....	6.8	8.0	9.0	10.9	1.5	1.4	0.5	-0.2	-0.7	1.8	2.0
Luxembourg .....	161.4	157.0	141.0	140.7	4.8	-0.8	4.9	-5.4	-2.9	2.7	2.4
Netherlands .....	40.3	37.8	39.5	40.4	-1.1	3.7	0.3	-3.7	1.0	6.1	1.1
Norway .....	1.4	1.5	1.4	1.4	0.1	-	0.2	-0.2	-0.1	-	-
Spain .....	21.5	23.3	25.2	27.7	2.1	2.4	-0.1	0.8	1.4	0.3	2.6
Sweden .....	6.3	5.6	9.2	13.9	-0.6	3.7	1.0	1.3	2.1	-0.8	4.7
Switzerland .....	199.8	210.0	212.7	214.6	12.3	10.3	1.7	1.8	4.5	2.2	3.1
United Kingdom .....	277.7	304.1	315.8	338.5	37.9	31.8	41.1	4.2	-15.3	1.8	27.2
<b>Other industrial countries</b> .....	<b>37.2</b>	<b>40.1</b>	<b>38.0</b>	<b>42.5</b>	<b>3.2</b>	<b>-1.7</b>	<b>3.9</b>	<b>-1.1</b>	<b>-4.9</b>	<b>0.4</b>	<b>4.5</b>
Canada .....	26.8	32.7	31.6	33.6	5.9	-0.9	2.8	-1.0	-3.7	0.9	2.0
Japan .....	10.4	7.4	6.3	8.8	-2.7	-0.7	1.1	-0.1	-1.2	-0.5	2.5
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
<b>Other reporting countries</b> .....	<b>396.5</b>	<b>440.9</b>	<b>503.0</b>	<b>489.8</b>	<b>46.2</b>	<b>65.4</b>	<b>24.3</b>	<b>27.4</b>	<b>6.7</b>	<b>7.0</b>	<b>-12.8</b>
Bahamas .....	65.3	73.3	86.4	82.7	8.1	13.4	1.9	12.9	-0.6	-0.7	-3.7
Bahrain .....	15.6	19.7	22.3	19.5	4.1	2.7	0.7	-1.4	-	3.4	-2.8
Cayman Islands .....	172.3	186.1	201.6	194.4	14.4	16.8	3.1	6.7	4.3	2.7	-7.0
Hong Kong .....	60.8	62.8	71.3	71.5	2.6	9.2	6.6	5.1	0.2	-2.7	0.3
Singapore .....	80.6	95.4	113.7	114.1	15.3	18.8	7.9	4.0	2.6	4.4	0.4
Other .....	1.9	3.6	7.7	7.7	1.7	4.4	4.1	0.1	0.1	-	-

**TABLE 2 G**  
**EXTERNAL LOANS AND DEPOSITS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
In all currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	
	<b>LOANS</b>											
<b>ALL COUNTRIES</b> .....	<b>7,139.2</b>	<b>7,204.8</b>	<b>7,684.2</b>	<b>7,524.1</b>	<b>310.6</b>	<b>942.9</b>	<b>259.8</b>	<b>218.1</b>	<b>61.1</b>	<b>403.9</b>	<b>-102.7</b>	
<b>European countries</b> .....	<b>3,796.8</b>	<b>3,877.9</b>	<b>4,115.7</b>	<b>4,121.7</b>	<b>221.2</b>	<b>521.4</b>	<b>134.1</b>	<b>110.5</b>	<b>47.5</b>	<b>229.3</b>	<b>64.8</b>	
Austria .....	71.4	69.3	65.4	73.2	1.4	1.5	3.4	6.4	-2.1	-6.2	8.9	
Belgium .....	197.1	192.1	181.0	169.3	4.3	3.4	8.9	9.2	4.8	-19.5	-9.1	
Denmark .....	47.2	52.2	53.3	56.8	7.4	5.7	2.5	-1.8	7.3	-2.3	4.5	
Finland .....	15.1	18.4	18.7	16.6	3.8	1.5	-0.3	1.1	3.8	-3.1	-1.8	
France .....	530.4	474.6	498.8	502.4	-35.1	48.1	1.1	11.2	3.0	32.7	11.2	
Germany .....	498.2	481.8	515.0	504.5	8.5	77.4	7.4	20.0	3.4	46.5	-0.7	
Ireland .....	35.3	53.2	75.4	82.1	18.1	25.5	1.0	6.0	5.2	13.4	7.6	
Italy .....	153.6	194.8	176.5	167.4	41.1	0.8	-14.5	21.9	-1.7	-5.0	-4.9	
Luxembourg .....	341.8	332.2	320.8	333.8	8.3	16.5	10.6	3.1	-0.5	3.3	19.0	
Netherlands .....	177.9	172.2	180.6	202.6	2.1	20.2	23.9	-17.3	9.1	4.5	24.4	
Norway .....	5.6	7.7	7.5	7.9	2.2	0.2	1.4	-0.8	0.1	-0.5	0.5	
Spain .....	137.7	115.6	94.3	99.2	-16.3	-12.2	-8.7	-	2.3	-5.8	6.6	
Sweden .....	35.2	43.8	41.6	48.1	9.9	1.3	4.4	-1.6	2.7	-4.2	6.8	
Switzerland .....	427.0	473.8	518.2	509.4	65.9	67.5	11.1	22.5	-	33.8	-1.7	
United Kingdom .....	1,123.6	1,196.2	1,367.9	1,348.3	99.4	264.1	81.8	30.5	10.1	141.6	-6.5	
<b>Other industrial countries</b> .....	<b>1,552.4</b>	<b>1,517.1</b>	<b>1,702.4</b>	<b>1,644.2</b>	<b>36.6</b>	<b>277.1</b>	<b>75.3</b>	<b>34.5</b>	<b>22.1</b>	<b>145.2</b>	<b>-64.5</b>	
Canada .....	57.1	67.2	76.1	84.0	10.1	10.0	9.3	1.0	-4.1	3.8	7.8	
Japan .....	894.5	782.8	835.3	790.5	-44.4	136.8	19.2	9.2	13.8	94.6	-52.6	
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..	
(Others) .....	..	..	..	..	..	..	..	..	..	..	..	
United States .....	600.7	667.1	791.0	769.7	71.0	130.3	46.8	24.3	12.4	46.8	-19.6	
(IBFs) .....	254.9	261.0	302.8	278.3	9.5	45.6	15.2	0.6	0.5	29.3	-23.6	
(Others) .....	345.8	406.2	488.1	491.4	61.4	84.7	31.5	23.7	12.0	17.5	3.9	
<b>Other reporting countries</b> .....	<b>1,790.0</b>	<b>1,809.8</b>	<b>1,866.0</b>	<b>1,758.3</b>	<b>52.8</b>	<b>144.5</b>	<b>50.5</b>	<b>73.1</b>	<b>-8.6</b>	<b>29.4</b>	<b>-103.0</b>	
Bahamas .....	188.5	200.0	233.2	221.1	12.3	41.5	12.8	17.8	-12.0	22.8	-14.7	
Bahrain .....	60.0	63.4	68.3	68.3	3.8	6.5	3.2	-3.5	0.2	6.6	0.2	
Cayman Islands .....	457.7	478.7	511.2	505.3	22.7	36.1	2.7	7.0	10.8	15.7	-5.1	
Hong Kong .....	655.2	608.6	554.7	503.5	-22.8	12.8	8.3	27.9	-5.7	-17.7	-46.2	
Singapore .....	420.0	444.3	478.5	439.9	30.5	41.5	18.3	23.8	-2.2	1.5	-37.2	
Other .....	8.7	14.8	20.1	20.1	6.3	6.1	5.2	0.1	0.3	0.5	0.1	
	<b>DEPOSITS</b>											
<b>ALL COUNTRIES</b> .....	<b>7,467.5</b>	<b>7,673.2</b>	<b>8,252.2</b>	<b>8,145.7</b>	<b>448.0</b>	<b>1,056.9</b>	<b>379.5</b>	<b>152.8</b>	<b>99.6</b>	<b>425.1</b>	<b>-25.8</b>	
<b>European countries</b> .....	<b>4,053.1</b>	<b>4,261.2</b>	<b>4,537.3</b>	<b>4,645.5</b>	<b>358.4</b>	<b>651.8</b>	<b>229.5</b>	<b>67.2</b>	<b>101.8</b>	<b>253.4</b>	<b>172.9</b>	
Austria .....	60.4	63.8	61.8	67.5	7.0	3.1	3.4	8.5	-2.4	-6.3	6.8	
Belgium .....	259.9	254.9	250.9	230.1	6.6	15.4	18.3	10.4	2.6	-15.9	-16.8	
Denmark .....	27.8	33.4	41.0	42.9	7.0	10.4	5.7	-3.3	4.8	3.3	2.4	
Finland .....	15.6	11.9	12.5	11.0	-3.2	1.8	3.1	-1.9	1.5	-0.9	-1.4	
France .....	470.1	466.0	471.7	498.9	13.8	40.3	1.8	1.8	29.1	7.5	34.6	
Germany .....	475.2	482.0	554.6	586.5	34.2	121.2	54.6	30.5	-0.5	36.6	43.4	
Ireland .....	44.3	62.6	92.7	101.2	18.7	34.5	3.8	6.1	5.5	19.0	9.9	
Italy .....	229.4	245.7	236.7	254.0	20.5	11.5	2.4	-3.5	5.3	7.3	21.9	
Luxembourg .....	358.1	354.1	334.0	339.2	15.7	12.1	8.9	-1.6	-3.0	7.7	11.5	
Netherlands .....	182.4	193.8	218.9	236.2	19.9	40.0	26.6	-13.3	12.6	14.1	20.4	
Norway .....	6.2	14.8	16.2	14.5	8.7	2.3	2.6	1.6	-2.9	1.0	-1.5	
Spain .....	112.0	126.4	137.7	158.4	16.8	20.6	16.0	-1.9	4.6	1.9	22.7	
Sweden .....	45.4	47.8	48.1	59.7	3.8	3.3	4.4	-2.5	4.6	-3.0	11.9	
Switzerland .....	366.6	404.0	443.9	432.6	53.1	58.2	-1.4	17.2	3.0	39.4	-5.7	
United Kingdom .....	1,399.8	1,499.9	1,616.2	1,612.7	135.9	277.2	79.4	19.1	37.1	141.7	12.8	
<b>Other industrial countries</b> .....	<b>1,680.1</b>	<b>1,651.9</b>	<b>1,831.9</b>	<b>1,737.7</b>	<b>13.0</b>	<b>225.0</b>	<b>88.1</b>	<b>15.6</b>	<b>-7.3</b>	<b>128.5</b>	<b>-84.2</b>	
Canada .....	78.0	92.6	116.4	122.4	14.8	24.6	14.2	0.6	-7.1	16.9	6.0	
Japan .....	731.9	688.5	699.5	648.9	-8.8	45.6	37.4	-8.7	-7.7	24.6	-42.6	
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..	
(Others) .....	..	..	..	..	..	..	..	..	..	..	..	
United States .....	870.2	870.9	1,016.0	966.4	7.0	154.9	36.6	23.8	7.5	87.0	-47.5	
(IBFs) .....	455.3	424.6	492.8	446.6	-25.8	74.9	6.3	4.8	12.1	51.8	-44.6	
(Others) .....	414.9	446.3	523.3	519.8	32.7	80.0	30.3	19.0	-4.6	35.3	-2.9	
<b>Other reporting countries</b> .....	<b>1,734.3</b>	<b>1,760.1</b>	<b>1,883.0</b>	<b>1,762.5</b>	<b>76.6</b>	<b>180.0</b>	<b>61.9</b>	<b>70.0</b>	<b>5.1</b>	<b>43.1</b>	<b>-114.5</b>	
Bahamas .....	193.6	205.9	235.1	219.5	12.8	35.8	11.4	16.3	-13.4	21.5	-22.4	
Bahrain .....	55.6	58.7	62.5	62.4	3.4	4.4	1.9	-3.2	-0.2	5.9	-	
Cayman Islands .....	444.6	463.6	497.1	490.6	21.3	38.1	3.5	6.9	8.9	18.8	-5.7	
Hong Kong .....	620.3	579.9	597.3	529.2	-6.1	47.4	21.9	30.4	5.8	-10.8	-59.5	
Singapore .....	413.4	441.4	476.0	445.7	41.2	48.9	19.3	19.5	2.9	7.1	-27.0	
Other .....	6.7	10.7	15.1	15.1	4.1	5.5	3.8	0.1	0.9	0.6	-	

**TABLE 2 H**  
**EXTERNAL LOANS AND DEPOSITS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
**In all currencies vis-à-vis the non-bank sector**

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>LOANS</b>											
<b>ALL COUNTRIES</b> .....	<b>1,739.4</b>	<b>1,850.4</b>	<b>1,912.2</b>	<b>1,918.1</b>	<b>163.7</b>	<b>184.8</b>	<b>29.6</b>	<b>98.0</b>	<b>59.3</b>	<b>-2.1</b>	<b>27.7</b>
<b>European countries</b> .....	<b>758.3</b>	<b>831.4</b>	<b>915.5</b>	<b>957.6</b>	<b>99.4</b>	<b>145.0</b>	<b>29.0</b>	<b>47.0</b>	<b>17.4</b>	<b>51.6</b>	<b>54.8</b>
Austria .....	15.4	15.1	17.3	18.2	0.5	3.7	1.1	4.5	-1.6	-0.4	1.2
Belgium .....	29.9	31.5	28.4	31.8	2.7	-1.1	-1.8	1.2	0.7	-1.2	3.8
Denmark .....	10.8	13.2	15.3	18.1	3.0	3.3	0.6	-0.3	3.0	0.1	3.2
Finland .....	1.7	1.7	1.4	1.7	-	-0.2	-	1.1	-0.5	-0.8	0.3
France .....	75.7	71.1	79.2	82.0	-2.5	4.6	2.8	1.0	0.4	0.4	3.8
Germany .....	112.8	126.4	157.0	161.7	19.0	41.6	10.9	10.2	5.2	15.2	7.4
Ireland .....	16.4	25.6	42.0	46.0	9.5	17.8	0.8	2.4	5.8	8.8	4.5
Italy .....	25.4	38.0	32.0	32.5	12.1	-1.7	-6.6	7.5	-2.6	-	1.4
Luxembourg .....	109.3	105.6	102.0	100.5	2.4	5.6	0.2	2.3	3.4	-0.3	0.5
Netherlands .....	34.6	33.1	34.3	37.7	-0.4	3.0	1.5	0.7	1.1	-0.3	3.7
Norway .....	3.2	4.6	4.6	5.0	1.4	0.2	-	-	0.2	-	0.4
Spain .....	23.0	16.6	18.3	19.9	-5.4	2.7	-0.3	1.4	0.3	1.4	1.9
Sweden .....	9.5	9.8	9.0	14.0	0.5	-0.1	0.3	0.1	0.7	-1.3	5.1
Switzerland .....	57.2	54.5	57.3	58.2	0.7	5.6	0.7	2.2	1.5	1.2	1.8
United Kingdom .....	233.3	284.7	317.4	330.4	55.8	59.9	18.7	12.5	-0.1	28.7	15.8
<b>Other industrial countries</b> .....	<b>257.5</b>	<b>298.0</b>	<b>309.9</b>	<b>337.1</b>	<b>49.1</b>	<b>21.5</b>	<b>0.3</b>	<b>8.5</b>	<b>57.4</b>	<b>-44.6</b>	<b>29.0</b>
Canada .....	6.2	8.9	10.5	13.0	2.7	1.9	2.4	0.6	-0.1	-1.0	2.5
Japan .....	127.7	144.5	132.2	146.7	25.3	-3.2	-15.3	13.2	32.5	-33.5	16.4
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	123.6	144.6	167.3	177.5	21.0	22.7	13.2	-5.3	25.0	-10.2	10.1
(IBFs) .....	31.1	32.9	43.0	43.7	1.9	10.0	2.4	-0.4	1.9	6.2	0.8
(Others) .....	92.5	111.7	124.4	133.7	19.2	12.7	10.8	-4.9	23.1	-16.4	9.4
<b>Other reporting countries</b> .....	<b>723.6</b>	<b>721.0</b>	<b>686.7</b>	<b>623.4</b>	<b>15.2</b>	<b>18.3</b>	<b>0.3</b>	<b>42.6</b>	<b>-15.5</b>	<b>-9.1</b>	<b>-56.1</b>
Bahamas .....	43.4	44.1	53.6	54.6	0.9	15.6	1.8	10.9	-1.4	4.2	5.0
Bahrain .....	18.1	19.2	23.0	24.3	1.2	4.0	-	0.6	0.4	3.0	1.4
Cayman Islands .....	181.7	175.6	181.5	182.1	-5.7	6.5	3.1	-0.2	1.3	2.3	0.7
Hong Kong .....	303.4	293.9	242.8	197.6	4.7	-8.8	-7.9	21.8	-12.2	-10.4	-42.7
Singapore .....	173.3	180.5	173.3	152.3	10.3	-4.1	-1.7	9.5	-3.7	-8.2	-20.5
Other .....	3.8	7.6	12.6	12.6	3.8	5.1	5.1	-	-	-	-
<b>DEPOSITS</b>											
<b>ALL COUNTRIES</b> .....	<b>1,696.6</b>	<b>1,829.7</b>	<b>1,955.9</b>	<b>2,005.0</b>	<b>179.0</b>	<b>224.6</b>	<b>124.2</b>	<b>46.9</b>	<b>-1.4</b>	<b>54.9</b>	<b>63.9</b>
<b>European countries</b> .....	<b>1,152.1</b>	<b>1,227.1</b>	<b>1,260.6</b>	<b>1,300.6</b>	<b>117.3</b>	<b>122.1</b>	<b>81.6</b>	<b>17.5</b>	<b>-5.9</b>	<b>28.9</b>	<b>57.8</b>
Austria .....	11.6	11.1	9.4	9.7	0.1	-0.7	0.3	-0.1	-0.1	-0.8	0.5
Belgium .....	57.8	62.3	65.0	60.2	8.0	8.5	8.6	3.4	-3.2	-0.3	-3.6
Denmark .....	7.5	7.7	8.9	9.0	0.5	2.0	1.9	-0.3	2.3	-1.9	0.3
Finland .....	0.7	0.7	0.7	0.7	-	-	-0.1	0.5	-0.3	-0.1	-
France .....	56.8	56.3	53.7	59.0	1.6	1.6	1.2	-0.6	1.3	-0.3	6.1
Germany .....	150.9	170.8	182.2	190.7	29.7	29.1	12.4	6.4	4.4	5.9	12.4
Ireland .....	13.3	18.3	28.5	32.2	5.1	11.9	2.3	1.6	1.9	6.1	4.1
Italy .....	12.8	15.8	18.9	18.2	3.0	4.7	0.9	0.2	0.5	3.1	-0.2
Luxembourg .....	167.7	163.1	146.8	146.9	5.1	-0.3	4.8	-5.4	-2.7	3.0	3.1
Netherlands .....	56.5	55.5	54.3	56.9	1.6	3.2	0.7	-3.7	0.4	5.8	3.2
Norway .....	2.1	2.3	2.3	2.2	0.2	0.1	0.7	-0.6	-0.1	0.1	-0.1
Spain .....	40.9	43.4	43.0	44.5	2.7	2.8	0.6	0.9	0.6	0.7	2.1
Sweden .....	8.1	7.8	11.4	17.0	-0.2	3.9	0.9	2.0	2.3	-1.3	5.6
Switzerland .....	237.3	242.6	244.5	245.4	12.9	12.0	4.2	2.3	4.7	0.7	3.4
United Kingdom .....	328.2	369.4	390.7	408.0	47.0	43.2	42.2	10.8	-17.9	8.1	20.6
<b>Other industrial countries</b> .....	<b>143.5</b>	<b>156.4</b>	<b>185.7</b>	<b>207.3</b>	<b>14.6</b>	<b>31.0</b>	<b>18.3</b>	<b>0.5</b>	<b>-1.8</b>	<b>13.9</b>	<b>22.0</b>
Canada .....	29.7	36.7	36.5	38.7	7.1	0.1	4.2	-2.2	-3.5	1.6	2.2
Japan .....	20.6	17.6	17.7	25.4	-1.5	1.5	3.3	-1.2	-0.9	0.3	8.1
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	93.2	102.2	131.4	143.1	9.0	29.3	10.8	3.9	2.6	11.9	11.7
(IBFs) .....	22.2	22.1	21.7	21.6	-0.1	-0.4	-1.5	0.8	-0.2	0.4	-0.1
(Others) .....	70.9	80.1	109.8	121.6	9.1	29.7	12.2	3.1	2.8	11.5	11.8
<b>Other reporting countries</b> .....	<b>401.0</b>	<b>446.2</b>	<b>509.6</b>	<b>497.1</b>	<b>47.1</b>	<b>71.6</b>	<b>24.3</b>	<b>28.8</b>	<b>6.4</b>	<b>12.1</b>	<b>-15.9</b>
Bahamas .....	65.3	73.3	86.4	82.7	8.1	18.3	1.9	12.9	-0.6	4.1	-7.5
Bahrain .....	15.6	19.7	22.3	19.5	4.1	2.7	0.7	-1.4	-	3.4	-2.8
Cayman Islands .....	172.3	186.1	201.6	194.4	14.4	16.8	3.1	6.7	4.3	2.7	-7.0
Hong Kong .....	65.2	68.1	77.9	78.8	3.5	10.6	6.6	6.5	-	-2.5	1.0
Singapore .....	80.6	95.4	113.7	114.1	15.3	18.8	7.9	4.0	2.6	4.4	0.4
Other .....	1.9	3.6	7.7	7.7	1.7	4.4	4.1	0.1	0.1	-	-

TABLE 3 A

**LOCAL POSITIONS IN FOREIGN CURRENCY OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	
	<b>ASSETS</b>											
<b>ALL COUNTRIES</b> .....	<b>1,313.5</b>	<b>1,345.8</b>	<b>1,327.0</b>	<b>1,373.3</b>	<b>71.4</b>	<b>47.7</b>	<b>62.0</b>	<b>-23.7</b>	<b>-6.6</b>	<b>16.0</b>	<b>60.9</b>	
<b>European countries</b> .....	<b>890.7</b>	<b>986.5</b>	<b>975.7</b>	<b>1,047.5</b>	<b>132.6</b>	<b>53.0</b>	<b>61.3</b>	<b>-17.7</b>	<b>-4.9</b>	<b>14.3</b>	<b>85.9</b>	
Austria .....	26.2	26.6	26.1	25.6	2.8	1.8	-0.9	1.8	0.1	0.9	0.2	
Belgium .....	65.3	57.7	52.3	56.6	-4.7	-1.3	7.5	0.3	-3.1	-6.0	5.0	
Denmark .....	2.8	3.6	3.7	3.3	1.0	0.3	-0.2	-	-	0.5	-0.4	
Finland .....	8.8	5.4	4.6	4.3	-3.0	-0.5	-2.3	-	1.5	0.3	-0.2	
France .....	95.8	103.2	98.2	122.6	10.5	1.4	1.9	2.0	4.0	-6.6	25.8	
Germany .....	24.6	31.8	40.7	46.7	8.9	10.4	2.1	3.2	1.4	3.7	6.7	
Ireland .....	15.8	18.9	26.8	27.9	3.1	8.9	1.8	0.6	2.4	4.1	1.2	
Italy .....	79.7	77.7	71.8	73.3	2.3	-0.5	2.5	-4.6	0.5	1.1	2.6	
Luxembourg .....	106.7	94.7	85.2	97.1	-6.3	-0.3	8.7	-7.4	0.9	-2.6	13.7	
Netherlands .....	38.0	52.0	41.0	46.0	15.1	-7.8	6.7	-10.4	-2.3	-1.7	5.4	
Norway .....	5.7	6.1	8.4	4.1	0.5	2.4	0.9	1.1	-0.3	0.8	-4.3	
Spain .....	32.6	29.7	30.0	29.0	-1.5	1.9	0.4	-0.2	0.8	0.9	-0.6	
Sweden .....	15.1	13.7	11.7	12.8	-0.8	-1.2	-1.0	1.3	-1.2	-0.4	1.2	
Switzerland .....	20.4	19.6	21.6	24.1	-0.3	3.2	6.3	-1.9	-1.8	0.6	2.7	
United Kingdom .....	353.4	445.7	453.5	474.1	105.0	34.4	26.8	-3.3	-7.8	18.7	26.9	
<b>Other industrial countries</b> .....	<b>319.5</b>	<b>260.8</b>	<b>236.1</b>	<b>216.6</b>	<b>-56.3</b>	<b>-22.0</b>	<b>-10.5</b>	<b>-9.2</b>	<b>-6.0</b>	<b>3.7</b>	<b>-19.0</b>	
Canada .....	24.8	23.0	24.3	26.3	-1.7	1.4	3.5	-0.7	-0.7	-0.7	2.0	
Japan .....	294.7	237.8	211.8	190.3	-54.6	-23.3	-13.9	-8.5	-5.3	4.4	-21.0	
(JOM) .....	29.6	28.6	34.0	26.7	-1.0	5.4	-1.7	7.7	-7.4	6.8	-7.3	
(Others) .....	265.1	209.2	177.8	163.6	-53.6	-28.7	-12.2	-16.2	2.1	-2.4	-13.7	
United States .....	..	..	..	..	..	..	..	..	..	..	..	
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..	
(Others) .....	..	..	..	..	..	..	..	..	..	..	..	
<b>Other reporting countries</b> .....	<b>103.3</b>	<b>98.5</b>	<b>115.2</b>	<b>109.2</b>	<b>-4.8</b>	<b>16.7</b>	<b>11.1</b>	<b>3.2</b>	<b>4.3</b>	<b>-2.0</b>	<b>-6.0</b>	
Bahamas .....	16.7	11.7	11.3	11.3	-5.0	-0.4	0.1	0.1	-0.3	-0.3	-	
Bahrain .....	4.3	3.5	3.8	3.1	-0.7	0.2	-	0.3	-	-0.1	-0.7	
Cayman Islands .....	22.4	18.9	18.9	18.9	-3.5	-	-	-	-	-	-	
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..	
Singapore .....	58.3	62.6	78.7	73.4	4.3	16.1	10.3	2.8	4.6	-1.6	-5.3	
Other .....	1.6	1.8	2.4	2.4	0.1	0.7	0.7	-	-	-	-	
	<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b> .....	<b>1,323.5</b>	<b>1,308.3</b>	<b>1,303.7</b>	<b>1,335.8</b>	<b>23.7</b>	<b>86.2</b>	<b>116.8</b>	<b>-24.5</b>	<b>-56.6</b>	<b>50.4</b>	<b>45.6</b>	
<b>European countries</b> .....	<b>878.6</b>	<b>957.1</b>	<b>921.8</b>	<b>974.6</b>	<b>112.4</b>	<b>52.2</b>	<b>81.9</b>	<b>-3.6</b>	<b>-43.9</b>	<b>17.9</b>	<b>65.6</b>	
Austria .....	29.3	26.2	20.6	20.9	-1.1	-3.2	1.1	-1.3	-0.9	-2.1	0.8	
Belgium .....	62.6	66.1	58.3	62.4	6.2	-2.9	3.3	2.6	-2.0	-6.7	5.0	
Denmark .....	3.8	4.3	3.5	3.5	0.7	-0.7	0.5	-0.9	-	-0.2	-	
Finland .....	5.3	3.3	4.3	3.3	-1.8	1.1	0.4	-	0.3	0.3	-0.9	
France .....	107.7	109.1	112.4	127.3	4.5	10.1	9.0	-0.2	2.6	-1.3	16.4	
Germany .....	16.1	18.9	30.7	33.3	3.2	12.7	2.8	4.0	3.4	2.5	2.9	
Ireland .....	12.9	16.1	23.4	22.9	3.3	8.0	1.5	0.3	1.7	4.5	-0.3	
Italy .....	46.5	46.5	45.6	43.4	2.5	2.4	-	-0.7	1.7	1.4	-1.5	
Luxembourg .....	125.1	120.6	118.6	132.6	2.5	9.0	11.8	-5.8	4.6	-1.6	16.5	
Netherlands .....	40.0	46.4	38.0	37.4	7.6	-5.9	-0.1	-2.3	-5.0	1.5	-0.1	
Norway .....	4.8	5.0	4.4	2.9	0.3	-0.5	-0.3	0.2	-0.3	-0.1	-1.5	
Spain .....	20.8	18.4	19.2	18.6	-1.8	1.6	0.6	-0.1	0.6	0.5	-0.4	
Sweden .....	4.4	6.3	6.5	6.7	2.0	0.5	-0.9	0.7	-0.5	1.0	0.3	
Switzerland .....	65.4	70.9	76.5	82.5	7.2	9.8	10.5	-1.1	2.7	-2.3	6.7	
United Kingdom .....	334.2	398.7	359.8	376.8	77.0	10.1	41.6	0.8	-52.8	20.6	21.8	
<b>Other industrial countries</b> .....	<b>332.8</b>	<b>240.7</b>	<b>252.8</b>	<b>246.2</b>	<b>-87.0</b>	<b>15.2</b>	<b>19.0</b>	<b>-23.2</b>	<b>-16.1</b>	<b>35.4</b>	<b>-5.8</b>	
Canada .....	22.8	25.3	26.8	28.3	2.4	1.6	-0.3	1.2	1.3	-0.7	1.5	
Japan .....	310.0	215.5	226.0	217.9	-89.5	13.5	19.3	-24.4	-17.4	36.0	-7.3	
(JOM) .....	29.8	28.8	33.9	26.8	-1.0	5.1	-1.9	7.6	-7.3	6.7	-7.1	
(Others) .....	280.2	186.7	192.1	191.1	-88.5	8.4	21.2	-32.0	-10.1	29.3	-0.2	
United States .....	..	..	..	..	..	..	..	..	..	..	..	
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..	
(Others) .....	..	..	..	..	..	..	..	..	..	..	..	
<b>Other reporting countries</b> .....	<b>112.1</b>	<b>110.4</b>	<b>129.2</b>	<b>115.0</b>	<b>-1.7</b>	<b>18.8</b>	<b>15.9</b>	<b>2.3</b>	<b>3.4</b>	<b>-2.8</b>	<b>-14.2</b>	
Bahamas .....	5.1	5.5	6.0	6.0	0.4	0.5	0.5	0.5	-0.2	-0.2	-	
Bahrain .....	8.7	8.2	9.5	9.0	-0.4	1.3	0.4	-	0.3	0.6	-0.5	
Cayman Islands .....	32.1	29.4	29.4	29.4	-2.7	-	-	-	-	-	-	
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..	
Singapore .....	64.8	65.5	81.2	67.6	0.7	15.7	13.9	1.8	3.3	-3.3	-13.6	
Other .....	1.4	1.8	3.0	3.0	0.4	1.2	1.2	-	-	-	-	

TABLE 3 B

**LOCAL POSITIONS IN FOREIGN CURRENCY OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
Vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	
	<b>ASSETS</b>											
<b>ALL COUNTRIES</b> .....	<b>590.9</b>	<b>628.7</b>	<b>595.3</b>	<b>607.3</b>	<b>56.1</b>	<b>-2.1</b>	<b>24.1</b>	<b>-21.5</b>	<b>-6.4</b>	<b>1.8</b>	<b>19.1</b>	
<b>European countries</b> .....	<b>417.8</b>	<b>481.3</b>	<b>472.4</b>	<b>492.9</b>	<b>80.8</b>	<b>21.2</b>	<b>30.1</b>	<b>-11.2</b>	<b>-6.3</b>	<b>8.6</b>	<b>27.4</b>	
Austria .....	11.1	11.9	12.3	12.7	2.1	1.6	0.3	0.6	0.5	0.2	0.8	
Belgium .....	27.9	22.6	22.1	23.9	-4.1	1.1	3.1	0.2	-0.8	-1.4	2.2	
Denmark .....	2.4	2.3	2.5	2.6	-	0.3	0.1	0.1	-	0.1	0.2	
Finland .....	8.1	4.5	3.5	3.6	-3.3	-0.7	-2.3	0.2	1.5	-0.1	0.1	
France .....	24.8	24.5	23.2	26.3	0.6	-0.2	-0.1	1.3	-0.7	-0.6	3.3	
Germany .....	17.4	20.0	23.6	26.5	3.8	4.6	0.8	1.4	0.5	1.9	3.4	
Ireland .....	9.4	11.9	15.1	15.9	2.4	3.8	1.5	0.7	1.1	0.5	0.9	
Italy .....	51.4	48.2	45.4	48.7	-0.4	0.8	4.2	-3.2	0.4	-0.6	4.1	
Luxembourg .....	8.8	7.9	7.9	8.5	-0.3	0.7	0.7	0.3	-0.2	-0.1	0.7	
Netherlands .....	32.6	46.1	35.3	33.5	14.4	-8.0	6.3	-11.1	-4.6	1.4	-1.4	
Norway .....	4.3	4.6	4.3	3.9	0.4	-0.2	-0.2	0.6	-0.4	-0.2	-0.4	
Spain .....	15.3	14.5	14.1	13.9	0.1	0.7	-	-0.3	0.4	0.5	-	
Sweden .....	14.2	12.5	11.0	11.4	-1.2	-0.8	-0.4	0.8	-0.7	-0.4	0.5	
Switzerland .....	14.6	14.5	14.9	15.6	0.3	1.1	1.8	-0.7	-0.8	0.8	0.8	
United Kingdom .....	175.6	235.4	237.1	245.8	66.0	16.5	14.4	-2.1	-2.3	6.6	12.2	
<b>Other industrial countries</b> .....	<b>150.3</b>	<b>131.6</b>	<b>105.7</b>	<b>97.6</b>	<b>-17.5</b>	<b>-24.7</b>	<b>-7.1</b>	<b>-11.0</b>	<b>0.1</b>	<b>-6.7</b>	<b>-7.9</b>	
Canada .....	22.1	20.5	21.0	23.3	-1.5	0.5	2.6	-	-1.9	-0.2	2.3	
Japan .....	128.2	111.1	84.8	74.4	-16.0	-25.2	-9.6	-11.0	2.0	-6.5	-10.3	
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..	
(Others) .....	..	..	..	..	..	..	..	..	..	..	..	
United States .....	..	..	..	..	..	..	..	..	..	..	..	
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..	
(Others) .....	..	..	..	..	..	..	..	..	..	..	..	
<b>Other reporting countries</b> .....	<b>22.9</b>	<b>15.8</b>	<b>17.1</b>	<b>16.8</b>	<b>-7.1</b>	<b>1.4</b>	<b>1.1</b>	<b>0.7</b>	<b>-0.2</b>	<b>-0.2</b>	<b>-0.3</b>	
Bahamas .....	15.6	9.6	10.1	10.1	-6.0	0.5	0.6	0.6	-0.3	-0.3	-	
Bahrain .....	1.3	1.1	1.4	1.0	-0.2	0.3	-0.1	0.2	0.1	0.1	-0.3	
Cayman Islands .....	4.7	3.5	3.5	3.5	-1.2	-	-	-	-	-	-	
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..	
Singapore .....	..	..	..	..	..	..	..	..	..	..	..	
Other .....	1.4	1.6	2.1	2.1	0.2	0.6	0.6	-	-	-	-	
	<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b> .....	<b>436.0</b>	<b>503.7</b>	<b>459.0</b>	<b>480.2</b>	<b>80.9</b>	<b>18.1</b>	<b>41.2</b>	<b>6.0</b>	<b>-34.8</b>	<b>5.7</b>	<b>26.7</b>	
<b>European countries</b> .....	<b>398.1</b>	<b>462.8</b>	<b>412.7</b>	<b>431.3</b>	<b>77.8</b>	<b>12.7</b>	<b>39.6</b>	<b>2.4</b>	<b>-35.7</b>	<b>6.5</b>	<b>24.1</b>	
Austria .....	12.6	11.5	10.2	11.3	-0.2	-	1.8	-1.0	-	-0.7	1.3	
Belgium .....	15.7	20.8	25.0	26.8	5.8	6.0	2.0	1.4	1.2	1.4	2.2	
Denmark .....	2.9	3.0	2.5	2.5	0.2	-0.4	0.4	-0.7	-	-0.1	-	
Finland .....	4.7	2.5	3.3	2.7	-2.1	0.9	0.4	0.3	0.3	-0.1	-0.5	
France .....	20.8	21.4	20.3	24.0	1.0	-0.2	0.5	-0.3	1.5	-1.9	4.0	
Germany .....	9.9	9.5	12.9	13.2	-0.3	3.8	0.6	0.9	1.8	0.6	0.3	
Ireland .....	6.4	9.1	11.1	11.4	2.8	2.3	1.1	0.2	-0.1	1.1	0.3	
Italy .....	18.2	17.7	18.9	19.3	0.4	2.7	1.1	1.0	0.6	-0.1	0.8	
Luxembourg .....	44.0	50.3	50.5	50.1	8.8	4.5	1.9	0.5	1.4	0.7	0.5	
Netherlands .....	33.2	39.0	31.5	29.6	6.8	-5.2	-0.8	0.1	-6.4	1.9	-1.5	
Norway .....	3.8	3.8	3.4	2.9	-	-0.3	-0.2	0.5	-0.3	-0.3	-0.5	
Spain .....	4.4	3.4	3.6	3.7	-0.9	0.3	0.3	-	0.1	-	0.2	
Sweden .....	3.9	5.3	5.8	6.2	1.5	0.8	-0.5	0.3	-	0.9	0.5	
Switzerland .....	54.5	60.4	63.7	66.7	7.2	6.8	3.4	0.9	2.6	-0.2	3.6	
United Kingdom .....	163.1	205.0	150.0	160.9	46.9	-9.2	27.5	-1.7	-38.4	3.4	12.9	
<b>Other industrial countries</b> .....	<b>17.3</b>	<b>19.0</b>	<b>22.5</b>	<b>25.3</b>	<b>1.7</b>	<b>3.5</b>	<b>-0.1</b>	<b>3.2</b>	<b>1.3</b>	<b>-0.9</b>	<b>2.8</b>	
Canada .....	17.3	19.0	22.5	25.3	1.7	3.5	-0.1	3.2	1.3	-0.9	2.8	
Japan .....	..	..	..	..	..	..	..	..	..	..	..	
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..	
(Others) .....	..	..	..	..	..	..	..	..	..	..	..	
United States .....	..	..	..	..	..	..	..	..	..	..	..	
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..	
(Others) .....	..	..	..	..	..	..	..	..	..	..	..	
<b>Other reporting countries</b> .....	<b>20.6</b>	<b>21.9</b>	<b>23.8</b>	<b>23.6</b>	<b>1.4</b>	<b>1.9</b>	<b>1.7</b>	<b>0.4</b>	<b>-0.3</b>	<b>0.1</b>	<b>-0.2</b>	
Bahamas .....	3.9	4.1	4.3	4.3	0.2	0.2	0.6	0.6	-0.4	-0.4	-	
Bahrain .....	5.0	5.5	6.1	5.9	0.5	0.7	0.2	-0.1	0.1	0.5	-0.2	
Cayman Islands .....	10.9	10.7	10.7	10.7	-0.2	-	-	-	-	-	-	
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..	
Singapore .....	..	..	..	..	..	..	..	..	..	..	..	
Other .....	0.8	1.7	2.7	2.7	0.9	1.0	1.0	-	-	-	-	

**TABLE 4 A**  
**CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS**  
(in billions of US dollars)  
Vis-à-vis all sectors

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>ASSETS</b>										
<b>ALL COUNTRIES</b> .....	<b>8,072.7</b>	<b>8,326.9</b>	<b>9,034.4</b>	<b>8,873.5</b>	<b>532.7</b>	<b>1,142.8</b>	<b>311.6</b>	<b>248.6</b>	<b>147.6</b>	<b>435.1</b>	<b>-61.3</b>
<b>INDUSTRIAL COUNTRIES</b> .....	<b>6,282.7</b>	<b>6,517.0</b>	<b>7,122.5</b>	<b>7,071.8</b>	<b>479.9</b>	<b>1,008.3</b>	<b>261.2</b>	<b>175.4</b>	<b>156.1</b>	<b>415.6</b>	<b>41.9</b>
<b>A) Domestic currency</b> .....	<b>2,120.7</b>	<b>2,211.6</b>	<b>2,359.2</b>	<b>2,280.7</b>	<b>211.3</b>	<b>317.8</b>	<b>74.2</b>	<b>75.6</b>	<b>28.5</b>	<b>139.4</b>	<b>-39.1</b>
US dollar .....	526.1	600.7	708.2	687.6	74.6	107.5	36.9	13.9	5.2	51.6	-20.7
Other currencies .....	1,594.6	1,610.9	1,651.0	1,593.1	136.7	210.2	37.3	61.8	23.3	87.9	-18.5
Belgian franc .....	41.1	41.7	36.9	37.4	4.1	0.7	0.4	3.3	-2.7	-0.3	1.7
Deutsche mark .....	291.6	329.7	319.6	307.4	61.6	33.6	-2.3	6.2	6.6	23.1	-2.7
Dutch guilder .....	34.5	36.9	38.0	43.7	5.8	6.4	5.7	-1.5	1.8	0.3	6.8
French franc .....	182.7	160.0	160.4	161.2	-11.1	12.5	-0.6	21.1	-8.7	0.7	5.9
Italian lira .....	76.5	121.2	108.8	109.4	41.8	3.9	-5.3	18.2	-3.2	-5.9	4.1
Yen .....	625.1	550.1	569.7	488.1	-6.2	80.3	3.6	2.4	14.8	59.5	-66.8
Pound sterling .....	111.6	141.5	194.7	208.8	18.5	55.0	19.8	8.6	2.6	24.1	10.9
Swiss franc .....	100.0	91.1	94.0	91.8	6.5	9.4	9.3	1.4	-0.7	-0.6	1.9
Other .....	131.5	138.6	128.8	145.4	15.7	8.5	6.5	2.2	12.8	-13.0	19.8
<b>B) Foreign currencies</b> .....	<b>4,162.0</b>	<b>4,305.4</b>	<b>4,763.2</b>	<b>4,791.1</b>	<b>268.6</b>	<b>690.6</b>	<b>187.0</b>	<b>99.8</b>	<b>127.6</b>	<b>276.2</b>	<b>81.1</b>
US dollar .....	2,047.0	2,116.1	2,465.0	2,421.9	69.1	348.7	74.5	50.0	71.1	153.1	-43.1
Other currencies .....	2,115.0	2,189.3	2,298.2	2,369.2	199.5	341.9	112.4	49.8	56.5	123.1	124.2
Belgian franc .....	36.0	33.1	34.5	40.8	0.1	6.0	2.9	-3.3	4.5	1.8	7.3
Deutsche mark .....	655.9	639.9	636.8	653.7	36.6	83.4	23.7	-1.4	27.7	33.4	35.7
Dutch guilder .....	49.3	61.4	70.1	84.8	16.5	17.4	4.6	2.0	6.2	4.6	16.8
French franc .....	131.7	134.8	136.2	141.3	11.6	18.6	5.5	7.0	-3.2	9.3	9.4
Italian lira .....	146.0	188.4	222.2	267.5	36.8	59.9	17.4	4.6	24.8	13.0	52.7
Yen .....	257.5	274.9	329.6	280.1	47.0	86.4	8.0	17.3	-3.4	64.6	-40.9
Pound sterling .....	124.9	147.0	169.8	174.7	10.3	26.4	7.6	7.0	1.1	10.7	2.2
Swiss franc .....	141.6	128.2	136.8	139.0	8.1	17.7	2.5	6.0	1.6	7.7	8.3
ECU .....	148.7	116.5	92.7	95.7	-25.6	-10.3	-1.7	-9.7	-1.5	2.6	5.3
Unallocated .....	423.3	465.2	469.6	491.6	58.1	36.4	42.0	20.3	-1.2	-24.6	27.4
<b>OTHER REPORTING COUNTRIES</b>	<b>1,790.0</b>	<b>1,809.8</b>	<b>1,911.9</b>	<b>1,801.7</b>	<b>52.8</b>	<b>134.5</b>	<b>50.5</b>	<b>73.1</b>	<b>-8.6</b>	<b>19.4</b>	<b>-103.3</b>
	<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b> .....	<b>7,831.4</b>	<b>8,100.1</b>	<b>8,823.5</b>	<b>8,767.6</b>	<b>527.2</b>	<b>1,134.7</b>	<b>404.4</b>	<b>170.8</b>	<b>126.5</b>	<b>433.0</b>	<b>29.8</b>
<b>INDUSTRIAL COUNTRIES</b> .....	<b>6,097.1</b>	<b>6,340.0</b>	<b>6,940.5</b>	<b>7,002.9</b>	<b>450.6</b>	<b>960.6</b>	<b>342.5</b>	<b>100.8</b>	<b>121.4</b>	<b>395.8</b>	<b>139.1</b>
<b>A) Domestic currency</b> .....	<b>1,916.9</b>	<b>1,969.9</b>	<b>2,207.5</b>	<b>2,187.4</b>	<b>122.8</b>	<b>346.6</b>	<b>113.4</b>	<b>56.5</b>	<b>34.5</b>	<b>142.2</b>	<b>8.2</b>
US dollar .....	757.9	767.0	899.3	866.3	9.2	132.3	25.1	25.2	-4.5	86.4	-33.0
Other currencies .....	1,159.0	1,202.9	1,308.2	1,321.2	113.6	214.3	88.2	31.3	39.0	55.9	41.2
Belgian franc .....	59.8	54.5	56.3	56.2	-0.4	9.4	5.7	4.0	-1.8	1.5	1.6
Deutsche mark .....	252.0	263.8	286.5	301.7	32.4	60.0	28.8	17.6	4.4	9.2	23.7
Dutch guilder .....	37.9	41.6	44.2	47.9	7.0	8.6	7.4	-0.4	1.2	0.4	5.0
French franc .....	153.8	162.4	145.0	145.5	19.2	3.5	5.5	12.4	0.4	-14.8	5.1
Italian lira .....	62.6	87.0	90.8	96.2	22.0	15.4	0.2	3.6	5.2	6.5	8.4
Yen .....	282.8	262.1	266.9	242.2	10.5	32.7	9.4	-11.5	10.5	24.3	-17.7
Pound sterling .....	155.7	169.9	233.6	236.9	0.2	43.7	10.3	3.4	10.2	19.9	-0.6
Swiss franc .....	79.9	67.4	78.1	74.8	-0.9	15.5	4.5	3.7	2.5	4.9	0.1
Other .....	74.6	94.2	106.8	119.7	23.6	25.4	16.4	-1.4	6.3	4.0	15.5
<b>B) Foreign currencies</b> .....	<b>4,180.2</b>	<b>4,370.1</b>	<b>4,738.3</b>	<b>4,815.5</b>	<b>327.8</b>	<b>614.0</b>	<b>229.2</b>	<b>44.3</b>	<b>86.9</b>	<b>253.6</b>	<b>130.9</b>
US dollar .....	1,851.2	2,005.0	2,320.3	2,306.3	153.7	291.0	137.8	33.6	-20.3	139.9	-14.0
Other currencies .....	2,328.9	2,365.1	2,417.9	2,509.2	174.1	323.0	91.3	10.7	107.2	113.7	144.9
Belgian franc .....	48.4	47.5	42.7	46.6	3.1	1.5	2.1	-3.4	0.8	2.1	5.1
Deutsche mark .....	692.3	649.2	607.4	630.3	11.3	45.1	16.8	-13.6	22.3	19.6	40.8
Dutch guilder .....	63.6	71.0	65.6	78.4	12.7	4.2	0.1	-2.4	5.0	1.5	14.7
French franc .....	169.0	170.6	155.2	156.7	12.3	8.9	-1.4	10.9	-5.1	4.5	6.4
Italian lira .....	140.6	188.0	199.7	213.3	41.9	44.4	13.1	10.2	12.9	8.2	20.2
Yen .....	246.1	261.6	312.0	285.0	43.7	103.2	16.9	4.7	13.2	68.2	-18.9
Pound sterling .....	133.5	167.0	207.6	237.8	20.1	44.4	11.1	10.7	11.1	11.5	26.9
Swiss franc .....	181.4	178.0	166.5	170.7	24.3	2.3	2.2	-1.8	-0.6	2.4	11.4
ECU .....	142.2	119.9	100.1	117.0	-15.8	-4.5	-0.7	-8.2	-3.9	8.4	19.4
Unallocated .....	511.7	512.4	561.0	573.4	20.4	73.5	31.2	3.6	51.5	-12.8	18.8
<b>OTHER REPORTING COUNTRIES</b>	<b>1,734.3</b>	<b>1,760.1</b>	<b>1,883.0</b>	<b>1,764.7</b>	<b>76.6</b>	<b>174.1</b>	<b>61.9</b>	<b>70.0</b>	<b>5.1</b>	<b>37.2</b>	<b>-109.3</b>

**TABLE 4 B**  
**CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS**  
(in billions of US dollars)  
**Vis-à-vis non-banks**

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>ASSETS</b>										
<b>ALL COUNTRIES</b> .....	<b>2,407.9</b>	<b>2,639.4</b>	<b>2,834.1</b>	<b>2,836.3</b>	<b>306.1</b>	<b>322.9</b>	<b>80.1</b>	<b>104.0</b>	<b>93.5</b>	<b>45.3</b>	<b>32.2</b>
<b>INDUSTRIAL COUNTRIES</b> .....	<b>1,684.4</b>	<b>1,918.4</b>	<b>2,117.8</b>	<b>2,185.6</b>	<b>290.9</b>	<b>312.3</b>	<b>79.8</b>	<b>61.4</b>	<b>109.1</b>	<b>62.1</b>	<b>94.3</b>
<b>A) Domestic currency</b> .....	<b>439.2</b>	<b>507.9</b>	<b>537.0</b>	<b>560.7</b>	<b>90.3</b>	<b>63.5</b>	<b>22.3</b>	<b>14.3</b>	<b>28.8</b>	<b>-2.0</b>	<b>32.2</b>
US dollar .....	123.6	144.6	167.3	177.5	21.0	22.7	13.2	-5.3	25.0	-10.2	10.1
Other currencies .....	315.7	363.3	369.6	383.3	69.3	40.7	9.2	19.6	3.8	8.1	22.1
Belgian franc .....	12.4	13.1	13.9	15.2	1.7	2.6	1.0	1.8	-1.7	1.6	1.7
Deutsche mark .....	84.4	92.8	98.3	97.1	15.2	18.5	8.4	2.9	3.7	3.5	1.8
Dutch guilder .....	9.8	9.1	8.0	9.1	0.1	-	-0.8	0.3	0.6	-0.1	1.3
French franc .....	32.8	32.1	36.5	37.5	1.4	1.5	1.3	0.6	1.6	-1.9	2.2
Italian lira .....	19.5	34.5	28.7	28.0	14.3	-1.3	-6.3	7.4	-1.9	-0.5	0.2
Yen .....	75.2	90.7	82.1	79.2	25.4	1.3	-1.1	2.2	-	0.2	-0.8
Pound sterling .....	29.6	42.7	51.9	57.4	9.6	11.1	3.4	1.7	0.7	5.3	4.7
Swiss franc .....	23.0	19.2	18.9	19.0	-0.3	1.0	-	0.6	-0.5	1.0	0.9
Other .....	28.9	29.1	31.5	40.8	1.9	6.0	3.4	2.2	1.3	-1.0	10.1
<b>B) Foreign currencies</b> .....	<b>1,245.1</b>	<b>1,410.5</b>	<b>1,581.0</b>	<b>1,624.8</b>	<b>200.6</b>	<b>248.9</b>	<b>57.4</b>	<b>47.1</b>	<b>80.2</b>	<b>64.1</b>	<b>62.1</b>
US dollar .....	590.1	685.2	786.6	804.8	95.1	101.2	25.9	17.5	52.5	5.3	18.3
Other currencies .....	655.0	725.2	794.4	820.0	105.5	147.7	31.5	29.6	27.8	58.8	43.9
Belgian franc .....	7.5	11.9	10.8	13.7	5.2	0.3	-1.7	0.5	1.3	0.2	3.3
Deutsche mark .....	226.9	241.0	235.5	227.1	32.3	26.4	0.9	-1.6	12.3	14.8	-1.4
Dutch guilder .....	14.8	22.1	26.3	29.9	8.6	7.4	2.2	1.9	0.3	2.9	4.4
French franc .....	44.1	40.8	58.7	61.0	-0.6	23.4	8.1	2.5	-0.3	13.0	4.2
Italian lira .....	58.6	76.0	98.5	121.3	15.2	33.3	10.7	3.6	13.2	5.9	26.1
Yen .....	50.5	59.6	86.9	85.7	15.0	35.0	2.9	8.7	1.8	21.7	1.0
Pound sterling .....	32.4	51.3	54.5	56.7	15.1	4.5	-1.7	2.9	1.3	2.0	1.3
Swiss franc .....	39.1	34.2	33.9	34.2	0.8	2.0	1.1	1.7	-3.9	3.1	1.8
ECU .....	48.3	38.1	31.2	32.7	-8.1	-2.4	-0.4	-1.1	1.2	-2.2	2.3
Unallocated .....	132.8	150.2	158.3	157.6	21.9	17.8	9.2	10.5	0.6	-2.6	0.9
<b>OTHER REPORTING COUNTRIES</b>	<b>723.6</b>	<b>721.0</b>	<b>716.3</b>	<b>650.8</b>	<b>15.2</b>	<b>10.6</b>	<b>0.3</b>	<b>42.6</b>	<b>-15.5</b>	<b>-16.8</b>	<b>-62.1</b>
	<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b> .....	<b>1,707.0</b>	<b>1,838.3</b>	<b>1,961.5</b>	<b>2,020.5</b>	<b>179.0</b>	<b>223.0</b>	<b>125.5</b>	<b>47.1</b>	<b>-0.8</b>	<b>51.2</b>	<b>72.3</b>
<b>INDUSTRIAL COUNTRIES</b> .....	<b>1,306.0</b>	<b>1,392.0</b>	<b>1,451.9</b>	<b>1,523.4</b>	<b>131.9</b>	<b>156.2</b>	<b>101.3</b>	<b>18.2</b>	<b>-7.2</b>	<b>43.9</b>	<b>84.4</b>
<b>A) Domestic currency</b> .....	<b>388.2</b>	<b>412.8</b>	<b>449.9</b>	<b>461.4</b>	<b>39.3</b>	<b>69.3</b>	<b>29.9</b>	<b>14.0</b>	<b>-0.4</b>	<b>25.8</b>	<b>17.9</b>
US dollar .....	93.2	102.2	131.4	143.1	9.0	29.3	10.8	3.9	2.6	11.9	11.7
Other currencies .....	295.0	310.6	318.4	318.3	30.3	40.0	19.2	10.0	-3.1	13.9	6.2
Belgian franc .....	26.2	25.5	28.9	28.4	1.4	7.0	3.0	2.1	-1.7	3.6	0.4
Deutsche mark .....	90.3	95.8	92.1	94.8	12.8	9.3	4.7	1.8	0.9	1.9	5.4
Dutch guilder .....	16.3	17.7	14.8	16.5	2.7	-0.5	0.4	-	-0.6	-0.3	2.1
French franc .....	20.1	17.8	15.4	16.1	-1.0	-0.2	0.8	-0.6	-0.4	0.1	1.2
Italian lira .....	6.0	7.7	9.9	7.4	1.5	3.2	0.4	0.4	1.2	1.2	-2.2
Yen .....	10.3	10.1	11.4	16.6	1.2	2.3	2.3	-1.1	0.3	0.9	5.5
Pound sterling .....	50.5	65.3	75.0	69.6	9.1	11.4	1.1	6.6	-2.7	6.3	-6.6
Swiss franc .....	37.5	32.6	31.9	30.8	0.5	1.6	2.5	0.5	0.1	-1.5	0.3
Other .....	37.9	38.0	39.0	38.1	2.0	5.9	4.0	0.3	-0.2	1.8	0.1
<b>B) Foreign currencies</b> .....	<b>917.8</b>	<b>979.2</b>	<b>1,007.2</b>	<b>1,062.0</b>	<b>92.6</b>	<b>87.0</b>	<b>71.3</b>	<b>4.3</b>	<b>-6.7</b>	<b>18.1</b>	<b>66.5</b>
US dollar .....	391.3	434.7	484.7	495.4	43.4	50.1	31.5	8.7	-11.1	21.0	10.6
Other currencies .....	526.5	544.6	522.5	566.6	49.2	36.9	39.8	-4.4	4.4	-2.9	55.8
Belgian franc .....	13.9	12.4	10.1	9.4	-0.4	-0.8	-1.2	-0.1	-0.1	0.6	-0.5
Deutsche mark .....	225.5	201.1	173.3	193.1	-7.0	-0.4	18.6	-8.8	-0.4	-9.8	24.8
Dutch guilder .....	26.3	27.2	24.9	26.1	3.1	1.3	-1.0	-0.1	2.5	-0.1	1.9
French franc .....	31.5	41.4	39.6	43.7	12.2	3.3	-0.2	0.8	-1.2	3.8	5.3
Italian lira .....	27.2	36.5	45.3	44.9	8.1	13.9	5.0	0.4	7.6	1.0	1.1
Yen .....	41.9	48.8	56.4	57.0	12.4	13.3	8.0	0.2	0.8	4.3	2.0
Pound sterling .....	33.3	39.7	43.5	46.6	3.2	4.8	-0.2	0.4	1.0	3.6	2.4
Swiss franc .....	23.2	26.0	22.8	26.2	6.3	-1.4	-0.4	-0.7	-0.4	0.2	4.4
ECU .....	17.9	14.2	13.8	14.7	-3.0	1.2	0.5	-0.1	-0.8	1.6	1.2
Unallocated .....	85.7	97.3	92.8	105.0	14.4	1.8	10.8	3.5	-4.7	-8.0	13.0
<b>OTHER REPORTING COUNTRIES</b>	<b>401.0</b>	<b>446.2</b>	<b>509.6</b>	<b>497.1</b>	<b>47.1</b>	<b>66.7</b>	<b>24.3</b>	<b>28.8</b>	<b>6.4</b>	<b>7.3</b>	<b>-12.1</b>

TABLE 4 C

**CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS**  
**(in billions of US dollars)**  
**Vis-à-vis official monetary institutions**

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	
	<b>ASSETS</b>											
<b>ALL COUNTRIES</b> .....	<b>25.0</b>	<b>15.5</b>	<b>18.4</b>	<b>14.5</b>	<b>-9.0</b>	<b>2.8</b>	<b>3.7</b>	<b>-1.5</b>	<b>-1.1</b>	<b>1.7</b>	<b>-3.6</b>	
<b>INDUSTRIAL COUNTRIES</b> .....	<b>25.0</b>	<b>15.5</b>	<b>18.4</b>	<b>14.5</b>	<b>-9.0</b>	<b>2.8</b>	<b>3.7</b>	<b>-1.5</b>	<b>-1.1</b>	<b>1.7</b>	<b>-3.6</b>	
<b>A) Domestic currency</b> .....	<b>13.0</b>	<b>5.8</b>	<b>5.3</b>	<b>3.8</b>	<b>-6.9</b>	<b>-1.1</b>	<b>2.2</b>	<b>-3.6</b>	<b>0.4</b>	<b>-0.1</b>	<b>-1.4</b>	
US dollar .....	..	..	..	..	..	..	..	..	..	..	..	
Other currencies .....	13.0	5.8	5.3	3.8	-6.9	-1.1	2.2	-3.6	0.4	-0.1	-1.4	
Belgian franc .....	0.2	0.1	0.1	0.1	-0.1	-	-	-	-	-	-	
Deutsche mark .....	2.1	2.3	1.3	1.4	0.3	-0.7	0.2	0.3	0.5	-1.6	0.2	
Dutch guilder .....	..	..	..	..	..	..	..	..	..	..	..	
French franc .....	0.4	0.3	1.2	1.3	-0.1	-0.1	-	-	-0.1	-	0.1	
Italian lira .....	-	-	-	-	-	-	-	-	-	-	-	
Yen .....	1.2	0.9	0.4	0.4	-0.1	-0.4	-0.4	-	-0.1	-	-	
Pound sterling .....	8.1	1.6	-	-	-6.6	-1.7	2.5	-3.9	-0.3	-	-	
Swiss franc .....	0.4	0.4	0.5	0.3	-	0.2	-	-	0.4	-0.1	-0.2	
Other .....	0.6	0.3	1.8	0.2	-0.3	1.5	-	-	-	1.6	-1.5	
<b>B) Foreign currencies</b> .....	<b>12.1</b>	<b>9.7</b>	<b>13.1</b>	<b>10.7</b>	<b>-2.0</b>	<b>3.9</b>	<b>1.4</b>	<b>2.1</b>	<b>-1.4</b>	<b>1.8</b>	<b>-2.3</b>	
US dollar .....	7.7	5.7	7.0	6.0	-2.0	1.4	0.3	1.4	-1.2	1.0	-1.1	
Other currencies .....	4.4	4.0	6.0	4.7	-	2.5	1.2	0.8	-0.2	0.8	-1.2	
Belgian franc .....	-	-	-	-	-	-	-	-	-	-	-	
Deutsche mark .....	2.1	1.8	1.7	2.4	-0.1	0.1	0.3	0.6	-0.4	-0.3	0.8	
Dutch guilder .....	0.1	0.1	0.2	0.1	-	0.2	0.1	0.2	0.1	-0.2	-0.1	
French franc .....	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	
Italian lira .....	0.4	0.5	0.1	0.1	-	-0.4	-	0.1	-0.5	-	-	
Yen .....	0.3	0.4	0.3	0.3	0.1	-0.1	0.1	-0.1	-	-0.1	0.1	
Pound sterling .....	-	0.1	0.2	0.2	-	0.1	-	0.1	-	-	-	
Swiss franc .....	0.5	0.3	0.2	0.2	-0.1	-0.1	-0.1	0.1	-0.2	0.1	-	
ECU .....	0.7	0.5	0.5	0.2	-0.1	-	0.2	-0.4	-0.1	0.2	-0.3	
Unallocated .....	0.1	0.2	2.9	1.2	0.1	2.7	0.5	0.2	0.8	1.2	-1.6	
<b>OTHER REPORTING COUNTRIES</b>	..	..	..	..	..	..	..	..	..	..	..	
	<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b> .....	<b>311.8</b>	<b>328.3</b>	<b>352.1</b>	<b>368.4</b>	<b>23.9</b>	<b>37.0</b>	<b>39.4</b>	<b>0.5</b>	<b>6.6</b>	<b>-9.5</b>	<b>18.8</b>	
<b>INDUSTRIAL COUNTRIES</b> .....	<b>311.8</b>	<b>328.3</b>	<b>352.1</b>	<b>368.4</b>	<b>23.9</b>	<b>37.0</b>	<b>39.4</b>	<b>0.5</b>	<b>6.6</b>	<b>-9.5</b>	<b>18.8</b>	
<b>A) Domestic currency</b> .....	<b>121.8</b>	<b>116.7</b>	<b>140.9</b>	<b>138.0</b>	<b>-3.7</b>	<b>27.3</b>	<b>17.1</b>	<b>2.2</b>	<b>7.9</b>	<b>0.2</b>	<b>-2.4</b>	
US dollar .....	83.2	80.0	103.0	105.3	-3.2	23.0	11.4	7.0	8.0	-3.3	2.2	
Other currencies .....	38.6	36.7	37.9	32.8	-0.4	4.3	5.7	-4.8	-0.2	3.5	-4.6	
Belgian franc .....	0.2	0.3	0.2	0.2	0.1	-	-0.1	0.1	-0.1	-	-	
Deutsche mark .....	5.0	5.4	9.6	8.9	0.9	5.1	4.0	0.7	0.8	-0.4	-0.4	
Dutch guilder .....	0.1	0.3	0.2	0.2	0.1	-0.1	-	-	-0.1	0.1	0.1	
French franc .....	8.6	8.6	8.7	8.6	0.5	1.2	0.5	0.1	0.7	-	0.2	
Italian lira .....	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	
Yen .....	6.0	9.4	3.3	2.2	4.2	-5.5	-1.5	-2.8	-0.8	-0.5	-1.0	
Pound sterling .....	14.1	9.9	13.6	10.6	-5.1	3.9	3.0	-3.0	-0.5	4.5	-3.3	
Swiss franc .....	4.2	2.7	1.6	1.6	-0.9	-0.9	-0.3	0.1	-0.1	-0.6	0.1	
Other .....	0.3	0.1	0.6	0.4	-0.2	0.5	0.2	0.1	-0.2	0.4	-0.3	
<b>B) Foreign currencies</b> .....	<b>190.0</b>	<b>211.5</b>	<b>211.4</b>	<b>230.3</b>	<b>27.6</b>	<b>9.7</b>	<b>22.3</b>	<b>-1.7</b>	<b>-1.3</b>	<b>-9.6</b>	<b>21.2</b>	
US dollar .....	106.9	126.1	121.8	136.5	19.2	-4.4	19.7	1.5	-12.6	-13.0	14.7	
Other currencies .....	83.1	85.4	89.6	93.9	8.4	14.0	2.6	-3.2	11.3	3.3	6.5	
Belgian franc .....	0.4	0.2	0.2	0.2	-0.1	-	-	-	-	-	-	
Deutsche mark .....	44.2	44.6	45.6	46.2	4.0	7.0	-2.3	-0.7	10.3	-0.3	1.9	
Dutch guilder .....	0.8	0.7	0.8	1.1	-	0.1	-	-	0.1	0.1	0.4	
French franc .....	2.6	3.0	1.8	1.6	0.6	-0.8	0.3	-0.2	-0.7	-0.2	-0.2	
Italian lira .....	0.7	0.9	1.1	1.1	0.2	0.4	-	0.2	0.2	-	-	
Yen .....	10.2	9.9	12.5	13.2	1.0	3.7	3.0	-2.1	3.6	-0.7	1.1	
Pound sterling .....	2.4	3.7	3.6	4.5	0.9	-	0.1	0.2	-0.2	-0.1	0.9	
Swiss franc .....	4.6	3.7	4.0	3.4	-0.3	0.5	0.7	-0.1	0.2	-0.2	-0.4	
ECU .....	9.9	10.8	8.4	11.5	1.3	-1.1	0.5	-1.5	-1.3	1.3	3.3	
Unallocated .....	7.4	7.9	11.7	11.1	0.8	4.3	0.5	1.1	-0.8	3.5	-0.4	
<b>OTHER REPORTING COUNTRIES</b>	..	..	..	..	..	..	..	..	..	..	..	



TABLE 4 D

**CURRENCY BREAKDOWN OF REPORTING BANKS' LOCAL POSITIONS IN FOREIGN CURRENCY**  
(in billions of US dollars)  
Vis-à-vis all sectors

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	
	<b>ASSETS</b>											
<b>ALL COUNTRIES</b> .....	<b>1,313.5</b>	<b>1,345.8</b>	<b>1,327.0</b>	<b>1,373.3</b>	<b>71.4</b>	<b>47.7</b>	<b>62.0</b>	<b>-23.7</b>	<b>-6.6</b>	<b>16.0</b>	<b>60.9</b>	
<b>INDUSTRIAL COUNTRIES</b> .....	<b>1,210.2</b>	<b>1,247.3</b>	<b>1,211.8</b>	<b>1,264.1</b>	<b>76.2</b>	<b>31.0</b>	<b>50.9</b>	<b>-26.9</b>	<b>-11.0</b>	<b>18.0</b>	<b>67.0</b>	
US dollar .....	633.2	622.5	627.1	630.4	-10.7	4.6	22.2	15.7	-43.5	10.1	3.3	
Belgian franc .....	5.9	8.8	7.4	8.1	3.4	-0.1	0.3	1.1	-2.1	0.6	0.9	
Deutsche mark .....	201.7	196.9	176.8	189.6	11.6	6.3	11.0	-19.7	8.0	7.0	18.0	
Dutch guilder .....	19.5	22.1	20.0	26.9	4.3	0.9	1.2	-3.4	0.4	2.7	7.4	
French franc .....	44.3	41.3	36.6	41.9	-0.1	0.7	3.2	4.2	-4.0	-2.7	6.5	
Italian lira .....	30.6	54.5	54.8	70.1	22.6	7.5	0.1	-0.3	3.6	4.0	17.2	
Yen .....	60.2	73.7	74.2	63.7	20.5	7.9	-4.3	-9.8	12.0	10.0	-8.6	
Pound sterling .....	28.7	35.2	37.2	44.7	3.4	2.8	9.9	-3.6	-1.8	-1.6	6.9	
Swiss franc .....	67.2	57.1	53.8	56.3	0.1	0.8	-0.4	0.8	-0.1	0.5	4.9	
ECU .....	52.8	49.4	42.2	45.5	-0.8	-1.5	-3.4	-2.6	1.6	2.8	4.3	
Unallocated .....	66.3	86.0	81.6	86.9	22.0	1.2	11.1	-9.3	14.9	-15.5	6.1	
<b>OTHER REPORTING COUNTRIES</b>	<b>103.3</b>	<b>98.5</b>	<b>115.2</b>	<b>109.2</b>	<b>-4.8</b>	<b>16.7</b>	<b>11.1</b>	<b>3.2</b>	<b>4.3</b>	<b>-2.0</b>	<b>-6.0</b>	
	<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b> .....	<b>1,323.5</b>	<b>1,308.3</b>	<b>1,303.7</b>	<b>1,335.8</b>	<b>23.7</b>	<b>86.2</b>	<b>116.8</b>	<b>-24.5</b>	<b>-56.6</b>	<b>50.4</b>	<b>45.6</b>	
<b>INDUSTRIAL COUNTRIES</b> .....	<b>1,211.4</b>	<b>1,197.9</b>	<b>1,174.6</b>	<b>1,220.7</b>	<b>25.4</b>	<b>67.4</b>	<b>100.9</b>	<b>-26.8</b>	<b>-60.0</b>	<b>53.3</b>	<b>59.8</b>	
US dollar .....	656.1	616.5	622.8	616.1	-39.6	48.3	48.8	-	-54.2	53.7	-6.7	
Belgian franc .....	4.8	10.0	7.1	7.1	5.8	-1.7	-1.2	-0.1	-1.6	1.1	0.2	
Deutsche mark .....	209.7	197.4	177.4	194.6	4.8	8.2	17.5	-19.9	2.4	8.2	22.4	
Dutch guilder .....	18.7	22.5	21.0	25.1	5.5	1.6	1.1	-0.9	-0.7	2.1	4.7	
French franc .....	38.4	38.7	34.9	37.4	2.8	1.3	3.2	5.9	-6.4	-1.4	3.6	
Italian lira .....	29.8	46.4	52.7	66.5	15.3	12.7	5.2	-0.1	3.6	4.0	15.6	
Yen .....	46.4	51.0	63.1	59.1	10.7	16.4	4.9	1.1	-0.7	11.2	-2.4	
Pound sterling .....	28.2	32.2	35.2	41.0	1.3	3.8	2.6	0.7	0.4	0.1	5.2	
Swiss franc .....	65.3	53.3	40.8	41.8	-1.3	-7.8	4.5	-2.8	-11.8	2.3	2.8	
ECU .....	47.8	43.0	37.9	42.2	-2.5	-	1.0	-2.5	1.6	-	5.3	
Unallocated .....	66.4	86.8	81.5	89.9	22.7	-15.4	13.3	-8.3	7.5	-27.9	9.2	
<b>OTHER REPORTING COUNTRIES</b>	<b>112.1</b>	<b>110.4</b>	<b>129.2</b>	<b>115.0</b>	<b>-1.7</b>	<b>18.8</b>	<b>15.9</b>	<b>2.3</b>	<b>3.4</b>	<b>-2.8</b>	<b>-14.2</b>	
	<b>Vis-à-vis the non-bank sector</b>											
	<b>ASSETS</b>											
<b>ALL COUNTRIES</b> .....	<b>590.9</b>	<b>628.7</b>	<b>595.3</b>	<b>607.3</b>	<b>56.1</b>	<b>-2.1</b>	<b>24.1</b>	<b>-21.5</b>	<b>-6.4</b>	<b>1.8</b>	<b>19.1</b>	
<b>INDUSTRIAL COUNTRIES</b> .....	<b>568.0</b>	<b>613.0</b>	<b>578.1</b>	<b>590.5</b>	<b>63.2</b>	<b>-3.4</b>	<b>23.0</b>	<b>-22.2</b>	<b>-6.2</b>	<b>2.0</b>	<b>19.5</b>	
US dollar .....	305.5	309.8	297.6	304.8	4.3	-12.2	8.7	-1.8	-10.4	-8.7	7.2	
Belgian franc .....	4.1	6.2	5.0	5.1	2.5	-0.3	0.4	1.2	-2.3	0.4	0.2	
Deutsche mark .....	76.3	85.1	76.7	76.9	15.3	3.0	6.8	-10.2	1.4	5.1	2.6	
Dutch guilder .....	11.2	12.5	12.6	15.4	2.2	1.8	-0.1	-0.9	0.8	2.0	3.2	
French franc .....	22.5	22.3	20.8	23.9	1.3	1.4	1.2	3.0	-3.4	0.7	3.8	
Italian lira .....	12.3	27.0	25.7	27.8	14.1	2.2	-2.1	2.4	-4.4	6.3	2.9	
Yen .....	33.2	40.3	42.0	32.2	10.7	5.5	1.1	-9.1	8.2	5.4	-8.7	
Pound sterling .....	15.5	19.8	20.4	22.8	2.6	1.1	7.8	-2.8	-4.0	0.1	2.1	
Swiss franc .....	37.9	32.7	29.7	30.6	0.5	-0.7	-1.1	-	-0.1	0.5	2.2	
ECU .....	18.6	16.8	13.1	14.6	-0.9	-1.8	-1.5	-0.6	1.1	-0.8	1.9	
Unallocated .....	31.0	40.6	34.5	36.3	10.6	-3.5	1.8	-3.4	7.1	-9.0	2.1	
<b>OTHER REPORTING COUNTRIES</b>	<b>22.9</b>	<b>15.8</b>	<b>17.1</b>	<b>16.8</b>	<b>-7.1</b>	<b>1.4</b>	<b>1.1</b>	<b>0.7</b>	<b>-0.2</b>	<b>-0.2</b>	<b>-0.3</b>	
	<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b> .....	<b>436.0</b>	<b>503.7</b>	<b>459.0</b>	<b>480.2</b>	<b>80.9</b>	<b>18.1</b>	<b>41.2</b>	<b>6.0</b>	<b>-34.8</b>	<b>5.7</b>	<b>26.7</b>	
<b>INDUSTRIAL COUNTRIES</b> .....	<b>415.4</b>	<b>481.8</b>	<b>435.2</b>	<b>456.6</b>	<b>79.5</b>	<b>16.2</b>	<b>39.5</b>	<b>5.5</b>	<b>-34.4</b>	<b>5.6</b>	<b>26.9</b>	
US dollar .....	215.2	243.1	207.6	210.3	28.0	-3.2	10.7	8.7	-23.2	0.5	2.8	
Belgian franc .....	2.3	7.7	3.9	3.4	5.7	-2.9	-1.5	-0.2	-1.8	0.6	-0.4	
Deutsche mark .....	77.5	82.3	74.5	81.3	11.5	3.5	13.7	-12.2	-1.9	3.8	9.1	
Dutch guilder .....	9.5	12.3	13.2	14.3	3.6	2.6	0.2	1.3	-0.2	1.4	1.5	
French franc .....	15.0	19.9	17.9	18.6	6.0	0.6	2.0	3.7	-4.3	-0.7	1.3	
Italian lira .....	11.3	20.1	22.5	26.4	8.3	5.1	1.4	2.7	-2.5	3.6	4.7	
Yen .....	19.8	22.0	30.2	28.6	4.9	11.1	4.2	2.0	0.3	4.5	-0.8	
Pound sterling .....	13.8	16.0	15.5	16.9	0.8	-0.1	0.9	0.5	0.7	-2.1	1.2	
Swiss franc .....	13.2	10.8	8.1	9.3	-0.6	-2.0	1.8	0.6	-3.4	-1.0	1.5	
ECU .....	12.2	11.1	10.5	12.2	-0.5	0.8	1.4	-0.1	0.3	-0.8	1.9	
Unallocated .....	25.5	36.5	31.4	35.3	11.9	0.5	4.7	-1.6	1.5	-4.2	4.2	
<b>OTHER REPORTING COUNTRIES</b>	<b>20.6</b>	<b>21.9</b>	<b>23.8</b>	<b>23.6</b>	<b>1.4</b>	<b>1.9</b>	<b>1.7</b>	<b>0.4</b>	<b>-0.3</b>	<b>0.1</b>	<b>-0.2</b>	

**TABLE 5 A**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
**Vis-à-vis all sectors**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>ASSETS</b>											
<b>ALL COUNTRIES</b> . . . . .	<b>8,072,699</b>	<b>8,326,855</b>	<b>9,034,398</b>	<b>8,873,501</b>	<b>532,691</b>	<b>1,142,815</b>	<b>311,623</b>	<b>248,582</b>	<b>147,554</b>	<b>435,056</b>	<b>-61,313</b>
<b>INSIDE-AREA COUNTRIES</b> . . . . .	<b>6,821,856</b>	<b>6,943,455</b>	<b>7,593,581</b>	<b>7,440,745</b>	<b>374,819</b>	<b>1,052,362</b>	<b>250,693</b>	<b>196,612</b>	<b>155,407</b>	<b>449,650</b>	<b>-59,993</b>
<b>European countries</b> . . . . .	<b>3,246,926</b>	<b>3,389,476</b>	<b>3,688,988</b>	<b>3,794,913</b>	<b>278,678</b>	<b>576,827</b>	<b>151,084</b>	<b>93,028</b>	<b>98,955</b>	<b>233,760</b>	<b>169,509</b>
Austria . . . . .	55,539	61,549	60,777	67,277	9,394	4,129	3,526	4,906	2,194	-6,497	7,639
Belgium-Luxembourg . . . . .	378,337	359,564	360,558	369,121	-793	31,883	9,635	13,382	5,994	2,872	14,973
(of which in BEF) . . . . .	29,872	28,230	29,335	34,830	889	4,971	1,671	-1,451	3,657	1,094	6,383
Denmark . . . . .	44,977	48,737	53,650	54,805	5,872	8,102	-3,329	1,893	3,588	5,950	1,733
Finland . . . . .	30,663	29,903	30,381	30,536	392	2,630	4,777	-1,321	1,244	-2,070	535
France . . . . .	344,482	349,274	377,555	394,378	19,362	57,322	2,247	-3,556	23,217	35,414	23,906
(of which in FRF) . . . . .	85,856	99,209	103,593	103,574	19,164	16,901	-34	3,105	1,769	12,061	3,270
Germany . . . . .	518,110	515,975	548,892	576,210	33,748	92,108	34,029	17,656	8,997	31,426	41,100
(of which in DEM) . . . . .	358,262	376,041	380,787	385,420	47,136	55,818	14,269	8,000	14,651	18,898	15,911
Ireland . . . . .	60,882	69,590	87,641	94,546	10,470	22,771	2,680	4,329	7,058	8,704	8,072
Italy . . . . .	284,434	306,816	307,859	347,330	26,283	30,453	8,268	604	14,929	6,652	46,798
(of which in ITL) . . . . .	96,409	130,038	155,191	185,573	29,834	43,263	9,414	8,085	16,325	9,439	35,557
Netherlands . . . . .	174,518	190,929	217,113	234,679	25,069	42,303	18,619	4,066	11,228	8,390	21,348
(of which in NLG) . . . . .	31,024	38,638	49,059	58,980	10,372	16,106	4,914	3,014	3,633	4,545	11,415
Norway . . . . .	17,966	25,467	30,231	31,840	7,920	5,767	2,869	858	917	1,123	1,820
Spain . . . . .	92,992	102,371	117,074	135,146	12,918	21,102	10,100	-252	3,965	7,289	19,322
Sweden . . . . .	75,060	77,487	70,584	73,949	5,107	-2,188	1,522	-4,558	441	407	4,181
Switzerland . . . . .	143,078	166,134	220,930	192,040	32,570	64,524	4,218	8,149	3,364	48,793	-25,369
(of which in CHF) . . . . .	46,352	47,719	58,792	55,128	8,634	14,290	1,748	4,534	506	7,502	-1,073
United Kingdom . . . . .	1,025,888	1,085,680	1,205,743	1,193,056	90,366	195,921	51,923	46,872	11,819	85,307	3,451
(of which in GBP) . . . . .	102,428	118,554	133,901	133,302	6,701	18,296	6,273	5,525	-2,238	8,736	-2,822
<b>Other industrial countries</b> . . . . .	<b>2,279,873</b>	<b>2,255,039</b>	<b>2,490,199</b>	<b>2,331,195</b>	<b>37,394</b>	<b>302,434</b>	<b>70,244</b>	<b>45,233</b>	<b>20,059</b>	<b>166,898</b>	<b>-143,362</b>
Canada . . . . .	110,458	114,887	131,338	133,217	6,374	20,184	14,985	816	-4,694	9,077	2,681
Japan . . . . .	1,021,583	925,775	912,498	786,984	-45,269	32,318	14,063	20,980	-32,275	29,550	-114,670
(of which in JPY) . . . . .	420,980	345,893	358,769	291,435	-30,281	49,885	5,587	-8,252	4,326	48,224	-57,974
United States . . . . .	1,147,832	1,214,377	1,446,363	1,410,994	76,289	249,932	41,196	23,437	57,028	128,271	-31,373
(of which in USD) . . . . .	987,746	1,032,754	1,228,899	1,187,653	45,008	192,084	23,907	16,374	35,993	115,810	-41,246
<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b> . . . . .	<b>7,831,359</b>	<b>8,100,103</b>	<b>8,823,527</b>	<b>8,767,632</b>	<b>527,244</b>	<b>1,134,681</b>	<b>404,380</b>	<b>170,790</b>	<b>126,481</b>	<b>433,030</b>	<b>29,832</b>
<b>INSIDE-AREA COUNTRIES</b> . . . . .	<b>6,217,570</b>	<b>6,296,678</b>	<b>6,806,006</b>	<b>6,687,617</b>	<b>301,279</b>	<b>868,288</b>	<b>321,731</b>	<b>99,730</b>	<b>37,087</b>	<b>409,740</b>	<b>-44,668</b>
<b>European countries</b> . . . . .	<b>3,491,494</b>	<b>3,562,513</b>	<b>3,711,909</b>	<b>3,724,532</b>	<b>206,251</b>	<b>405,909</b>	<b>157,429</b>	<b>36,441</b>	<b>39,758</b>	<b>172,281</b>	<b>68,982</b>
Austria . . . . .	58,290	53,814	49,621	51,826	-2,196	-900	2,388	-101	1,244	-4,431	2,846
Belgium-Luxembourg . . . . .	463,319	452,546	404,622	416,902	11,515	-12,561	7,806	11,911	-22,064	-10,214	19,352
(of which in BEF) . . . . .	33,185	28,872	24,967	25,734	-1,526	-42	1,125	-188	-787	-192	1,525
Denmark . . . . .	40,107	43,521	43,037	41,116	4,675	1,974	-3,130	541	4,714	-151	-1,425
Finland . . . . .	18,408	20,492	20,544	18,547	2,514	1,002	1,385	-266	2,170	-2,287	-1,832
France . . . . .	389,131	365,952	349,755	346,860	-6,143	10,328	-6,077	-2,328	-1,388	20,121	2,982
(of which in FRF) . . . . .	110,817	106,760	94,599	94,239	2,980	970	-6,876	10,564	-7,471	4,753	2,648
Germany . . . . .	514,100	491,139	459,015	466,001	7,351	18,616	13,118	3,557	-12,312	14,253	16,994
(of which in DEM) . . . . .	318,856	323,107	275,091	287,265	29,296	-5,392	3,419	-8,709	-5,933	5,831	20,321
Ireland . . . . .	34,711	42,044	52,873	57,290	7,755	13,393	4,234	2,736	5,341	1,082	4,866
Italy . . . . .	168,534	205,016	199,573	193,464	38,243	13,100	-6,926	8,501	9,844	1,681	-1,537
(of which in ITL) . . . . .	62,097	92,657	91,429	91,266	28,024	11,232	-227	7,270	2,608	1,581	2,883
Netherlands . . . . .	258,307	249,296	250,735	284,749	4,059	22,746	18,499	-13,838	8,569	9,516	38,650
(of which in NLG) . . . . .	32,152	32,879	31,832	38,593	3,495	3,220	179	-2,200	4,664	577	7,732
Norway . . . . .	6,221	6,762	5,890	6,866	692	-536	2,160	-1,292	298	-1,702	1,019
Spain . . . . .	122,639	116,241	102,024	114,978	-3,197	-8,379	3,046	-7,896	-306	-3,223	13,886
Sweden . . . . .	27,018	37,149	36,635	36,151	10,911	1,579	4,761	-2,267	1,427	-2,342	-145
Switzerland . . . . .	411,150	453,971	510,479	484,121	59,523	79,348	20,038	5,584	6,031	47,695	-19,001
(of which in CHF) . . . . .	63,788	61,684	62,442	58,748	8,028	5,188	6,063	-116	1,202	-1,961	-945
United Kingdom . . . . .	979,559	1,024,570	1,227,106	1,205,661	70,549	266,199	96,127	31,599	36,190	102,283	-7,673
(of which in GBP) . . . . .	87,947	113,222	151,880	158,459	16,291	41,430	9,043	13,019	2,625	16,743	4,060
<b>Other industrial countries</b> . . . . .	<b>1,616,525</b>	<b>1,606,672</b>	<b>1,834,382</b>	<b>1,719,151</b>	<b>56,228</b>	<b>296,901</b>	<b>104,794</b>	<b>43,484</b>	<b>-31,644</b>	<b>180,267</b>	<b>-98,664</b>
Canada . . . . .	62,000	75,361	68,121	66,465	13,848	-5,852	609	3,571	-11,313	1,281	-1,406
Japan . . . . .	759,965	634,238	721,399	642,755	-67,637	138,718	26,044	3,326	6,992	102,356	-65,699
(of which in JPY) . . . . .	522,654	441,405	472,365	401,227	-24,926	79,555	9,492	-1,775	12,061	59,777	-58,813
United States . . . . .	794,560	897,073	1,044,862	1,009,931	110,017	164,035	78,141	36,587	-27,323	76,630	-31,559
(of which in USD) . . . . .	648,704	732,306	861,779	826,038	83,602	125,780	59,642	13,686	-32,143	84,595	-35,741

TABLE 5 A (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>ASSETS</b>										
<b>Reporting offshore centres</b>	<b>1,214,568</b>	<b>1,205,929</b>	<b>1,302,210</b>	<b>1,199,288</b>	<b>45,016</b>	<b>151,733</b>	<b>24,929</b>	<b>51,806</b>	<b>33,780</b>	<b>41,218</b>	<b>-89,737</b>
Bahamas	108,510	109,334	129,121	124,036	1,290	20,543	3,480	-900	-3,900	21,863	-4,966
Bahrain	18,090	17,241	18,230	20,687	-580	1,554	2,132	-1,875	657	640	2,542
Cayman Islands	250,119	262,228	340,100	347,474	15,716	85,026	8,424	22,909	30,182	23,511	10,086
Hong Kong	513,044	469,962	469,584	400,920	-8,730	29,781	10,591	22,342	6,565	-9,717	-62,104
Netherlands Antilles	42,778	59,921	49,347	48,259	19,009	-8,166	-5,861	-4,156	3,539	-1,688	-609
Singapore	282,027	287,243	295,828	257,912	18,311	22,995	6,163	13,486	-3,263	6,609	-34,686
<b>Non-reporting offshore centres</b>	<b>80,489</b>	<b>93,011</b>	<b>112,184</b>	<b>115,349</b>	<b>13,731</b>	<b>21,368</b>	<b>4,436</b>	<b>6,545</b>	<b>2,613</b>	<b>7,774</b>	<b>3,597</b>
Aruba	264	582	556	555	321	-22	-24	15	13	-26	-1
Barbados	1,903	3,642	9,308	10,486	1,740	5,733	-282	607	1,328	4,080	1,169
Bermuda	17,034	20,808	28,714	30,121	3,835	8,574	2,158	3,796	702	1,918	1,522
Lebanon	2,392	2,959	3,254	3,624	631	405	263	226	70	-154	409
Liberia	15,287	15,758	15,230	15,662	615	-383	-263	354	-357	-117	465
Panama	33,402	33,364	35,338	34,861	804	2,846	687	446	727	986	-277
Vanuatu	102	1,426	1,194	1,549	1,326	-236	236	-386	-635	549	355
West Indies UK	10,105	14,472	18,590	18,491	4,459	4,451	1,661	1,487	765	538	-45
<b>OUTSIDE-AREA COUNTRIES</b>	<b>1,011,774</b>	<b>1,133,240</b>	<b>1,208,523</b>	<b>1,200,748</b>	<b>141,447</b>	<b>98,936</b>	<b>41,869</b>	<b>33,999</b>	<b>25,782</b>	<b>-2,714</b>	<b>-1,982</b>
<b>Developed countries</b>	<b>178,377</b>	<b>195,583</b>	<b>211,885</b>	<b>219,461</b>	<b>22,812</b>	<b>25,174</b>	<b>4,171</b>	<b>8,849</b>	<b>7,770</b>	<b>4,384</b>	<b>9,553</b>
Andorra	484	451	463	508	-6	49	252	-51	35	-187	53
Australia	50,716	55,381	62,157	60,973	5,637	8,253	838	3,119	3,786	510	-914
Cyprus	4,358	4,488	6,599	7,429	207	2,261	-9	614	1,719	-63	858
Gibraltar	1,784	2,145	2,415	2,376	425	418	26	206	98	88	-14
Greece	29,325	37,920	37,580	41,287	10,001	1,975	3,649	-797	-1,285	408	4,267
Iceland	1,706	2,044	2,445	2,666	405	524	43	72	129	280	253
Liechtenstein	3,609	4,305	3,221	3,260	853	-820	-131	-316	661	-1,034	84
Malta	1,837	2,206	2,636	2,726	385	506	218	196	74	18	104
Monaco	3,106	3,438	2,638	3,012	470	-582	-118	645	-953	-156	428
New Zealand	16,322	13,791	12,856	12,261	-2,348	-685	-1,111	716	-911	621	-564
Portugal	37,786	37,383	37,855	40,693	1,143	2,658	-401	1,248	1,146	665	3,273
Turkey	20,269	24,876	30,151	31,876	5,308	6,478	581	2,292	1,807	1,798	2,024
Vatican	5	-	-	5	-5	-	27	-27	-	-	5
	<b>LIABILITIES</b>										
<b>Reporting offshore centres</b>	<b>989,774</b>	<b>1,000,442</b>	<b>1,122,481</b>	<b>1,105,665</b>	<b>29,982</b>	<b>152,199</b>	<b>56,370</b>	<b>17,634</b>	<b>26,047</b>	<b>52,148</b>	<b>-16,557</b>
Bahamas	128,097	127,236	152,158	138,664	-280	25,770	-3,238	962	-1,489	29,535	-13,266
Bahrain	17,533	19,287	19,415	19,393	2,039	785	1,750	-1,220	-56	311	68
Cayman Islands	283,443	321,463	365,695	361,336	40,800	55,987	20,427	9,833	20,025	5,702	-8,126
Hong Kong	329,739	284,367	294,758	294,455	-35,366	18,354	17,872	-5,432	9,252	-3,338	1,556
Netherlands Antilles	60,701	70,264	75,804	78,248	11,835	9,484	4,325	4,221	1,296	-358	3,303
Singapore	170,261	177,825	214,651	213,569	10,954	41,819	15,234	9,270	-2,981	20,296	-92
<b>Non-reporting offshore centres</b>	<b>119,777</b>	<b>127,051</b>	<b>137,234</b>	<b>138,269</b>	<b>8,818</b>	<b>13,279</b>	<b>3,138</b>	<b>2,171</b>	<b>2,926</b>	<b>5,044</b>	<b>1,571</b>
Aruba	1,685	1,454	932	883	-206	-485	-449	-15	-33	12	-43
Barbados	4,555	5,024	10,086	10,316	438	5,094	167	294	1,191	3,442	232
Bermuda	17,722	20,224	19,485	20,258	2,827	-168	1,031	-1,603	1,449	-1,045	875
Lebanon	13,911	14,897	16,192	15,947	1,062	1,574	534	153	315	572	-192
Liberia	11,539	11,448	11,681	11,224	-31	401	-118	82	422	15	-438
Panama	39,490	40,493	37,868	38,358	1,816	-1,417	-379	238	-694	-582	722
Vanuatu	3,403	1,827	2,707	2,167	-1,578	893	169	273	-127	578	-539
West Indies UK	27,472	31,684	38,283	39,116	4,490	7,387	2,183	2,749	403	2,052	954
<b>OUTSIDE-AREA COUNTRIES</b>	<b>901,391</b>	<b>991,416</b>	<b>1,045,130</b>	<b>1,067,440</b>	<b>101,821</b>	<b>77,949</b>	<b>32,137</b>	<b>27,929</b>	<b>8,779</b>	<b>9,104</b>	<b>25,621</b>
<b>Developed countries</b>	<b>169,246</b>	<b>187,773</b>	<b>196,713</b>	<b>194,759</b>	<b>23,209</b>	<b>18,240</b>	<b>6,168</b>	<b>8,516</b>	<b>5,065</b>	<b>-1,509</b>	<b>-912</b>
Andorra	8,598	8,629	7,541	7,616	295	-642	104	-258	-161	-327	145
Australia	20,610	24,387	27,082	25,757	4,074	3,435	5,576	-1,943	733	-931	-1,144
Cyprus	6,425	6,435	6,963	6,428	-45	698	-285	629	286	68	-534
Gibraltar	5,679	6,604	6,768	6,356	846	377	13	723	-235	-124	-396
Greece	28,065	34,562	33,854	37,774	7,591	1,052	871	1,050	-2,496	1,627	4,204
Iceland	368	459	424	566	92	-20	-7	57	-9	-61	142
Liechtenstein	12,840	14,650	15,088	15,514	2,500	1,364	462	608	-209	503	651
Malta	2,608	2,636	2,387	2,517	-2	-94	88	485	-518	-149	141
Monaco	8,644	9,451	9,732	9,914	1,038	898	777	146	-288	263	348
New Zealand	2,554	5,309	3,565	3,383	2,757	-1,594	-824	-276	119	-613	-179
Portugal	34,763	37,851	46,162	44,924	4,171	10,342	1,526	6,244	4,941	-2,369	-787
Turkey	23,800	20,861	23,278	21,639	-2,232	3,263	-2,744	502	3,337	2,168	-1,375
Vatican	1,796	1,996	1,804	1,594	181	-25	80	-69	3	-39	-172

TABLE 5 A (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>ASSETS</b>										
former Yugoslavia . . . .	4,076	4,955	6,070	6,231	1,095	1,559	75	431	543	510	277
Bosnia-Herzegovina . . .	91	67	57	57	-16	42	-2	-11	-10	65	-
Croatia . . . . .	501	1,157	1,964	2,090	688	880	66	249	198	367	164
Macedonia . . . . .	17	27	111	73	10	84	60	-7	-10	41	-38
Slovenia . . . . .	783	1,386	1,412	1,481	651	147	84	55	18	-10	95
Residual former YU . . .	2,684	2,318	2,526	2,530	-238	406	-133	145	347	47	56
Residual developed . . .	2,994	2,200	4,799	4,158	-758	2,580	232	501	921	926	-581
<b>Eastern Europe . . . . .</b>	<b>88,227</b>	<b>94,569</b>	<b>105,506</b>	<b>110,655</b>	<b>10,756</b>	<b>18,528</b>	<b>4,356</b>	<b>3,257</b>	<b>8,267</b>	<b>2,648</b>	<b>6,501</b>
Albania . . . . .	164	146	134	135	-10	-9	10	-17	-3	1	1
Bulgaria . . . . .	2,829	2,324	1,741	1,721	-425	-468	-391	-8	-98	29	-4
former Czechoslovakia . .	11,209	13,570	15,624	15,049	2,950	3,152	1,755	283	900	214	-323
Czech Republic . . . . .	8,042	9,542	10,324	9,049	1,963	1,583	652	39	-81	973	-1,093
Slovakia . . . . .	1,241	2,429	4,342	5,073	1,256	2,117	783	735	1,093	-494	791
Residual former CS . . .	1,926	1,599	958	927	-269	-548	320	-491	-112	-265	-21
Hungary . . . . .	8,037	8,365	9,589	10,527	784	2,057	652	-262	801	866	1,133
Poland . . . . .	7,836	7,079	8,963	10,622	-596	2,223	1,987	-833	1,370	-301	1,758
Romania . . . . .	2,070	2,744	2,888	2,927	755	318	68	128	18	104	80
former Soviet Union . . .	55,735	60,168	66,367	69,516	7,467	11,221	220	3,946	5,291	1,764	3,896
Armenia . . . . .	2	23	37	31	21	14	-1	5	5	5	-6
Azerbaijan . . . . .	10	31	25	23	21	-5	-9	-1	-1	6	-2
Belarus . . . . .	415	367	295	276	-18	-28	24	2	-42	-12	-11
Estonia . . . . .	62	152	833	858	89	698	68	52	209	369	40
Georgia . . . . .	106	90	18	25	-8	-65	-54	-12	-4	5	7
Kazakhstan . . . . .	819	780	820	895	13	119	-19	20	221	-103	90
Kyrgystan . . . . .	25	43	58	60	18	15	-	3	10	2	2
Latvia . . . . .	100	96	189	234	-3	97	17	18	34	28	46
Lithuania . . . . .	148	263	509	645	118	253	33	36	186	-2	138
Moldova . . . . .	7	32	46	48	25	17	-4	3	14	4	3
Russia . . . . .	49,522	53,551	58,812	61,408	6,798	9,811	-62	4,312	4,124	1,437	3,263
Tajikistan . . . . .	-	5	29	-	5	27	-1	67	-10	-29	-29
Turkmenistan . . . . .	57	466	888	820	412	434	-41	56	193	226	-65
Ukraine . . . . .	973	1,045	1,468	1,337	138	528	-135	-10	460	213	-106
Uzbekistan . . . . .	329	361	403	401	43	70	40	-5	29	6	6
Residual former SU . . .	3,160	2,863	1,937	2,455	-205	-764	364	-600	-137	-391	520
Res. Eastern Europe . . .	347	173	200	158	-169	34	55	20	-12	-29	-40
	<b>LIABILITIES</b>										
former Yugoslavia . . . .	8,885	10,120	9,793	9,411	1,713	670	-107	6	1,159	-388	-194
Bosnia-Herzegovina . . .	119	244	232	195	130	135	-20	26	-30	159	-34
Croatia . . . . .	2,921	3,161	3,331	3,392	400	426	40	-204	740	-150	120
Macedonia . . . . .	271	224	233	217	-39	17	-13	-3	49	-16	-14
Slovenia . . . . .	2,876	3,519	2,958	2,728	770	-210	107	1	-265	-53	-161
Residual former YU . . .	2,698	2,972	3,039	2,879	452	302	-221	186	665	-328	-105
Residual developed . . .	3,611	3,823	2,272	1,366	230	-1,484	638	612	-1,597	-1,137	-1,762
<b>Eastern Europe . . . . .</b>	<b>47,245</b>	<b>48,860</b>	<b>55,814</b>	<b>52,530</b>	<b>2,852</b>	<b>9,434</b>	<b>4,218</b>	<b>4,205</b>	<b>4,290</b>	<b>-3,279</b>	<b>-2,728</b>
Albania . . . . .	239	317	246	230	78	-59	-50	-9	3	-3	-15
Bulgaria . . . . .	1,881	1,464	2,789	2,163	-379	1,394	80	448	669	197	-590
former Czechoslovakia . .	9,019	9,158	10,034	9,898	509	1,602	1,681	1,396	203	-1,678	-8
Czech Republic . . . . .	5,100	7,173	8,229	7,406	2,335	1,657	1,517	1,046	-255	-651	-718
Slovakia . . . . .	2,268	1,478	1,764	2,465	-709	403	279	378	683	-937	724
Residual former CS . . .	1,651	507	41	27	-1,117	-458	-115	-28	-225	-90	-14
Hungary . . . . .	2,547	2,669	3,374	2,664	212	896	490	-403	1,108	-299	-663
Poland . . . . .	13,546	11,633	15,537	15,205	-1,504	4,660	1,977	-438	1,859	1,262	-129
Romania . . . . .	1,266	1,630	2,596	2,421	388	1,029	-45	421	434	219	-159
former Soviet Union . . .	18,705	21,980	21,215	19,929	3,579	-110	60	2,807	17	-2,994	-1,162
Armenia . . . . .	22	65	62	131	43	-3	-26	1	14	8	69
Azerbaijan . . . . .	86	206	137	159	120	-69	14	-33	-76	26	22
Belarus . . . . .	227	340	483	294	124	166	-55	23	92	106	-184
Estonia . . . . .	264	259	525	425	-1	283	-16	146	-23	176	-90
Georgia . . . . .	48	135	97	95	87	-37	42	-76	-16	13	-2
Kazakhstan . . . . .	483	351	515	594	-117	182	90	106	-57	43	82
Kyrgystan . . . . .	42	31	82	87	-11	51	1	21	38	-9	5
Latvia . . . . .	239	360	507	461	124	159	33	69	46	11	-44
Lithuania . . . . .	331	500	644	505	172	159	-9	121	28	19	-137
Moldova . . . . .	171	246	193	117	74	-52	-59	52	-8	-37	-76
Russia . . . . .	11,646	15,572	14,688	13,693	4,142	-385	-24	2,674	-538	-2,497	-902
Tajikistan . . . . .	22	20	42	29	-2	22	23	-2	14	-13	-13
Turkmenistan . . . . .	832	203	261	316	-629	58	102	-149	146	-41	55
Ukraine . . . . .	1,386	1,590	1,872	1,902	218	337	362	187	428	-640	40
Uzbekistan . . . . .	906	1,075	393	328	170	-678	-182	-398	53	-151	-65
Residual former SU . . .	2,000	1,027	714	793	-935	-303	-236	65	-124	-8	78
Res. Eastern Europe . . .	42	9	23	20	-31	22	25	-17	-3	17	-2

TABLE 5 A (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>ASSETS</b>										
<b>Developing countries</b>	<b>745,170</b>	<b>843,088</b>	<b>891,132</b>	<b>870,632</b>	<b>107,879</b>	<b>55,234</b>	<b>33,342</b>	<b>21,893</b>	<b>9,745</b>	<b>-9,746</b>	<b>-18,036</b>
<b>A) Latin America</b>	<b>247,115</b>	<b>273,998</b>	<b>305,408</b>	<b>320,908</b>	<b>28,522</b>	<b>34,571</b>	<b>7,848</b>	<b>5,759</b>	<b>10,749</b>	<b>10,215</b>	<b>15,568</b>
Argentina	34,783	39,945	46,215	47,176	5,414	6,863	956	687	2,317	2,903	1,084
Belize	54	88	100	118	32	15	10	34	79	-108	18
Bolivia	554	497	405	418	-57	-91	12	-3	-95	-5	13
Brazil	73,745	90,072	100,867	111,131	16,658	12,124	3,101	3,609	4,863	551	9,586
Chile	13,898	14,986	19,268	19,667	1,161	4,376	1,289	-9	1,374	1,722	415
Colombia	10,513	13,789	14,876	15,086	3,310	1,173	107	469	342	255	217
Costa Rica	3,865	1,459	1,770	1,769	-2,406	312	70	26	-83	299	-1
Cuba	3,135	2,921	2,506	2,480	-42	-210	-37	-103	27	-97	9
Dominica	36	32	130	45	-4	81	1	1	-	79	-82
Dominican Rep.	660	792	723	770	137	-62	20	-57	-49	24	49
Ecuador	2,845	3,565	4,208	4,524	722	648	301	-28	274	101	316
El Salvador	710	851	905	899	141	55	53	-4	-81	87	-6
Falkland Islands	-	4	1	1	4	-3	-1	-	1	-3	-
Grenada	6	12	27	26	6	10	-6	-	9	7	-1
Guatemala	733	1,123	1,527	1,525	396	408	53	42	138	175	-
Guyana	42	94	109	101	53	16	-5	186	-154	-11	-8
Haiti	26	29	73	73	3	-6	-1	-2	-3	-	1
Honduras	424	482	474	487	57	-5	-14	16	-19	12	14
Jamaica	554	624	688	656	71	71	-2	-16	68	21	-31
Mexico	73,311	72,931	74,426	75,561	100	2,293	1,264	364	-1,331	1,996	1,304
Nicaragua	596	465	483	491	-107	53	27	9	14	3	15
Paraguay	767	734	740	742	-19	24	-9	41	-4	-4	7
Peru	4,973	6,437	7,896	8,190	1,508	1,510	204	75	602	629	299
St. Lucia	16	37	47	48	21	-14	-12	-	-1	-1	2
St. Vincent	163	149	208	173	-7	61	-27	33	48	7	-31
Suriname	35	31	77	74	-3	46	15	-1	21	11	-3
Trinidad/Tobago	1,011	1,000	1,467	1,262	-8	486	123	42	258	63	-219
Turks/Caicos	81	103	145	153	22	44	5	-19	27	31	8
Uruguay	3,820	3,627	3,762	4,273	-191	161	332	134	-83	-222	514
Venezuela	11,685	10,951	11,567	11,920	-616	836	439	-14	129	282	385
Res. Latin America	4,074	6,168	9,718	11,069	2,166	3,296	-420	247	2,061	1,408	1,694
	<b>LIABILITIES</b>										
<b>Developing countries</b>	<b>684,900</b>	<b>754,783</b>	<b>792,603</b>	<b>820,151</b>	<b>75,760</b>	<b>50,275</b>	<b>21,751</b>	<b>15,208</b>	<b>-576</b>	<b>13,892</b>	<b>29,261</b>
<b>A) Latin America</b>	<b>202,289</b>	<b>228,231</b>	<b>250,446</b>	<b>267,777</b>	<b>26,943</b>	<b>24,332</b>	<b>6,175</b>	<b>19,164</b>	<b>1,495</b>	<b>-2,502</b>	<b>17,636</b>
Argentina	24,969	26,646	34,246	33,352	1,802	7,766	754	6,647	-3,105	3,470	-871
Belize	215	334	432	345	120	100	25	-30	10	95	-85
Bolivia	1,210	1,360	1,406	1,341	154	54	16	74	108	-144	-64
Brazil	60,641	71,360	66,194	83,175	10,969	-4,769	-104	-995	6,923	-10,593	17,057
Chile	12,002	12,311	14,838	14,156	552	2,830	416	778	422	1,214	-651
Colombia	7,411	8,592	8,703	8,705	1,238	233	801	516	-1,218	134	10
Costa Rica	5,413	2,915	3,064	3,089	-2,496	163	-17	83	58	39	27
Cuba	804	966	1,145	1,106	167	196	98	13	89	-4	-38
Dominica	64	73	73	65	8	-	1	5	-8	2	-8
Dominican Rep.	1,781	1,940	1,914	1,959	162	-19	28	9	-29	-27	46
Ecuador	2,271	3,602	3,869	3,771	1,340	287	-128	376	-68	107	-96
El Salvador	1,066	1,368	1,338	1,322	302	-28	-4	-9	-26	11	-16
Falkland Islands	46	51	54	156	1	5	4	4	-3	-	101
Grenada	55	37	38	42	-19	1	-8	5	-1	5	4
Guatemala	1,598	1,920	2,418	2,337	325	506	155	310	43	-2	-81
Guyana	223	213	130	159	-16	-83	49	-109	-	-23	28
Haiti	550	490	456	457	-55	-28	7	-39	32	-28	1
Honduras	859	972	1,031	1,091	112	59	-	11	46	2	60
Jamaica	953	1,075	1,012	996	113	-61	64	-158	120	-87	-18
Mexico	33,514	37,755	46,723	47,840	4,312	9,461	728	7,655	-2,384	3,462	1,189
Nicaragua	267	407	428	437	140	20	32	-8	7	-11	9
Paraguay	1,398	1,307	1,398	1,378	-89	94	-60	102	-24	76	-19
Peru	4,551	6,486	7,173	7,566	1,945	718	347	151	136	84	401
St. Lucia	16	43	36	36	27	-4	-5	1	-	-	1
St. Vincent	719	409	506	535	-297	119	4	48	37	30	34
Suriname	389	440	413	417	62	-	-17	2	35	-20	8
Trinidad/Tobago	1,336	1,376	1,247	1,204	28	-124	-43	84	-158	-7	-46
Turks/Caicos	344	311	463	468	-32	157	20	17	66	54	5
Uruguay	7,117	6,652	7,367	7,412	-430	779	230	525	-322	346	50
Venezuela	20,502	23,839	23,834	24,859	3,451	221	400	283	-210	-252	1,059
Res. Latin America	10,005	12,981	18,497	18,001	3,047	5,679	2,382	2,813	919	-435	-461

TABLE 5 A (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>ASSETS</b>										
<b>B) Middle East</b>	<b>73,815</b>	<b>72,281</b>	<b>80,588</b>	<b>79,288</b>	<b>-102</b>	<b>10,538</b>	<b>3,567</b>	<b>-585</b>	<b>338</b>	<b>7,218</b>	<b>-877</b>
Egypt	3,112	3,078	3,546	3,914	50	615	225	497	19	-126	394
Iran	11,630	10,576	7,767	8,477	-458	-2,070	-13	-325	-1,003	-729	824
Iraq	5,350	5,456	4,818	4,667	477	-42	-66	35	-28	17	-31
Israel	4,612	5,016	6,743	6,144	512	1,912	470	532	777	133	-541
Jordan	1,351	1,121	1,086	1,014	-210	-7	-32	13	161	-149	-68
Kuwait	8,180	5,860	7,007	7,456	-2,244	1,273	369	50	324	530	470
Libya	257	250	337	325	-6	93	65	1	-64	91	-11
Oman	1,602	1,709	2,404	2,941	117	709	277	-14	497	-51	539
Qatar	4,045	4,226	5,397	5,513	179	1,193	76	450	484	183	120
Saudi Arabia	14,157	12,987	18,029	17,540	-1,073	5,248	1,317	-67	76	3,922	-448
Syria	557	470	410	456	-72	-27	-9	-33	75	-60	53
United Arab Emirates	8,642	10,271	11,191	10,811	1,667	1,010	1,336	-731	-63	468	-365
Yemen	234	115	56	59	-117	-60	-15	-17	82	-110	3
Residual Middle East	10,086	11,146	11,797	9,971	1,076	691	-433	-976	-999	3,099	-1,816
<b>C) Africa</b>	<b>52,215</b>	<b>50,435</b>	<b>57,885</b>	<b>58,221</b>	<b>-381</b>	<b>2,653</b>	<b>804</b>	<b>870</b>	<b>685</b>	<b>294</b>	<b>989</b>
Algeria	12,261	10,410	8,289	7,516	-1,361	-2,028	-716	-460	-502	-350	-620
Angola	1,528	1,552	2,208	2,375	46	513	-50	-24	-184	771	177
Benin	36	41	120	91	7	52	20	36	-4	-	-27
Botswana	19	36	15	32	17	-18	-16	-4	57	-55	17
Burkina Faso	15	18	54	46	3	17	-4	6	-8	23	-7
Burundi	20	10	69	75	-10	-1	-	-1	-1	1	8
Cameroon	1,225	955	1,740	1,710	-198	-29	22	-45	-2	-4	20
Cape Verde	4	4	7	8	-	2	-1	-	2	1	1
Central African Rep.	18	26	15	16	8	-13	-15	-1	6	-3	1
Chad	11	8	34	32	-3	15	-1	3	12	1	-2
Comoros	2	3	8	7	1	2	-	-	2	-	-1
Congo	1,224	995	1,220	1,159	-212	-186	-113	21	-115	21	-43
Congo, Dem. Rep.	536	409	344	633	-113	-49	-6	-30	-34	21	291
Côte d'Ivoire	1,962	1,527	2,904	2,785	-348	158	-94	-14	138	128	-48
Djibouti	16	21	24	28	5	-12	-12	1	-2	1	5
Equatorial Guinea	2	1	26	26	-1	19	-	1	13	5	-
Ethiopia	123	182	140	120	62	-31	-33	15	-6	-7	-19
Gabon	638	538	746	748	-86	-146	-83	-33	-	-30	16
Gambia	28	34	54	53	6	13	1	4	3	5	-1
Ghana	879	943	1,134	1,099	47	93	-85	-61	71	168	-30
Guinea	105	106	374	394	3	38	12	1	-10	35	28
	<b>LIABILITIES</b>										
<b>B) Middle East</b>	<b>203,659</b>	<b>219,490</b>	<b>209,853</b>	<b>212,326</b>	<b>17,092</b>	<b>-5,875</b>	<b>5,567</b>	<b>-6,007</b>	<b>-5,605</b>	<b>170</b>	<b>2,949</b>
Egypt	27,267	24,497	23,350	22,152	-2,541	-732	704	762	-968	-1,230	-1,123
Iran	8,562	10,713	6,686	6,750	2,291	-3,640	441	-1,023	-2,296	-762	103
Iraq	1,928	1,866	1,608	1,608	-37	-183	-58	-6	-91	-28	5
Israel	14,379	16,450	14,867	15,768	2,337	-1,047	-739	-1,978	1,931	-261	961
Jordan	6,734	7,138	7,567	7,616	413	545	-49	78	267	249	61
Kuwait	15,661	14,874	14,546	13,881	-691	54	903	68	-449	-468	-618
Libya	4,004	5,717	7,133	7,045	1,955	1,820	1,111	166	475	68	29
Oman	2,580	2,793	3,571	3,573	225	834	332	199	39	264	10
Qatar	3,550	2,950	2,833	2,699	-608	-86	-11	-63	-48	36	-136
Saudi Arabia	60,190	62,292	54,213	57,344	2,525	-7,234	-1,901	-2,519	-3,201	387	3,234
Syria	7,533	9,128	10,308	11,044	1,641	1,302	495	439	201	167	758
United Arab Emirates	34,415	44,451	46,258	44,520	9,797	2,137	3,623	-1,463	-1,191	1,168	-1,758
Yemen	1,675	2,073	2,280	2,238	397	236	243	8	-31	16	-38
Residual Middle East	15,181	14,548	14,633	16,088	-612	119	473	-675	-243	564	1,461
<b>C) Africa</b>	<b>47,627</b>	<b>49,854</b>	<b>54,528</b>	<b>55,431</b>	<b>2,862</b>	<b>7,064</b>	<b>2,705</b>	<b>3,439</b>	<b>2,049</b>	<b>-1,129</b>	<b>1,245</b>
Algeria	2,982	3,808	6,722	6,886	975	3,259	11	2,430	795	23	255
Angola	767	1,096	1,257	1,102	330	164	97	-118	-20	205	-155
Benin	218	203	180	180	-9	-5	21	9	-25	-10	3
Botswana	1,172	1,311	614	373	135	-660	352	-969	551	-594	-242
Burkina Faso	155	166	121	130	17	-28	-1	65	-77	-15	12
Burundi	425	335	277	271	-83	-41	13	-56	29	-27	-3
Cameroon	785	762	745	725	-1	32	-15	22	-5	30	-11
Cape Verde	28	31	31	28	3	1	-	-1	-4	6	-3
Central African Rep.	104	89	81	75	-11	-2	-	-1	8	-9	-5
Chad	70	71	61	65	4	-5	-6	1	14	-14	5
Comoros	38	27	31	28	-10	6	1	1	3	1	-2
Congo	303	249	268	254	-41	43	14	15	-	14	-9
Congo, Dem. Rep.	1,410	1,188	966	934	-177	-157	32	-10	-58	-121	-22
Côte d'Ivoire	2,082	1,924	1,489	1,648	-58	-281	92	-314	117	-176	189
Djibouti	376	393	413	399	17	24	13	-5	-6	22	-13
Equatorial Guinea	27	29	33	33	2	5	-5	22	-13	1	-
Ethiopia	1,421	1,320	1,201	1,173	-76	-54	-61	-64	30	41	-19
Gabon	695	634	535	535	-29	-42	51	-97	11	-7	11
Gambia	124	126	117	119	-1	-6	-	-8	-7	9	2
Ghana	1,028	1,043	1,072	1,045	-5	46	108	-145	-87	170	-28
Guinea	303	269	210	242	-29	-48	-23	-8	27	-44	33

TABLE 5 A (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>ASSETS</b>											
Guinea-Bissau	9	10	3	3	1	-7	3	4	-12	-2	-
Kenya	1,114	882	895	1,025	-189	61	-11	83	29	-40	140
Lesotho	380	342	379	291	-23	77	10	-4	58	13	-80
Madagascar	59	35	167	180	-24	-6	-3	8	3	-14	18
Malawi	63	47	55	75	-15	11	-1	15	5	-8	21
Mali	17	24	104	184	7	16	-	17	13	-14	82
Mauritania	78	88	185	136	10	-1	-24	56	-15	-18	-46
Mauritius	595	715	836	803	126	-70	-167	47	72	-22	-24
Morocco	4,913	4,786	5,781	5,955	36	-72	-31	-21	-112	92	271
Mozambique	385	442	493	492	73	-39	-18	9	-30	-	9
Namibia	18	21	65	50	3	44	2	13	22	7	-15
Niger	38	26	115	156	-12	87	-4	2	-2	91	40
Nigeria	3,067	2,600	2,125	1,906	-391	-368	-26	-137	-46	-159	-201
Rwanda	25	23	61	62	-2	-1	-	-1	1	-1	2
Sao Tomé/Príncipe	7	2	12	13	-5	2	2	-1	-1	2	1
Senegal	216	190	193	159	-16	-6	-16	-6	12	4	-30
Seychelles	41	48	83	154	8	2	-1	-4	-1	8	72
Sierra Leone	40	30	31	22	-10	2	-13	1	38	-24	-9
Somalia	10	-	23	22	-10	1	-	-	1	-	-
South Africa	14,991	16,630	19,611	20,368	1,831	3,350	2,387	868	688	-593	840
St. Helena	-	-	-	-	-	-	-	-	-	-	-
Sudan	719	672	548	523	25	-88	-9	-21	-67	9	-11
Swaziland	24	199	139	127	178	-34	-22	27	-13	-26	-8
Tanzania	113	254	283	258	138	29	3	26	14	-14	-25
Togo	60	55	49	47	-3	-19	7	-4	-11	-11	-1
Tunisia	1,650	2,029	2,825	2,797	441	356	-4	31	285	44	19
Uganda	74	99	74	77	26	-21	-26	-2	4	3	4
Zambia	199	226	155	183	26	-60	-28	30	-29	-33	30
Zimbabwe	1,020	1,083	1,235	1,135	64	175	-132	-6	178	135	-97
Residual Africa	1,638	1,058	1,835	2,065	-546	823	100	425	165	133	221
<b>D) Asia</b>	<b>372,025</b>	<b>446,374</b>	<b>447,251</b>	<b>412,215</b>	<b>79,840</b>	<b>7,472</b>	<b>21,123</b>	<b>15,849</b>	<b>-2,027</b>	<b>-27,473</b>	<b>-33,716</b>
Afghanistan	38	52	42	41	16	-	5	7	40	-52	-
Bangladesh	468	442	322	322	-35	-115	-91	53	-59	-18	-
Bhutan	-	-	50	34	-	50	1	-1	18	32	-16
British Ov. Territories	56	100	93	96	44	-6	-51	1	15	29	3
Brunei	90	106	1,123	1,303	11	1,016	23	-27	1,067	-47	180
<b>LIABILITIES</b>											
Guinea-Bissau	27	24	27	29	-3	3	-4	20	14	-27	2
Kenya	2,857	3,433	3,285	3,256	449	-58	229	42	-460	131	-52
Lesotho	82	52	47	54	-31	-1	8	-	-9	-	7
Madagascar	514	600	721	726	104	160	33	-87	84	130	14
Malawi	117	240	194	288	113	-41	-59	-10	106	-78	93
Mali	233	155	181	209	-72	39	9	20	21	-11	31
Mauritania	125	210	267	237	86	62	-12	2	111	-39	-29
Mauritius	851	963	948	1,016	112	-1	-253	141	72	39	70
Morocco	6,225	6,272	5,957	5,970	350	207	39	429	161	-422	111
Mozambique	468	586	676	683	117	99	32	13	72	-18	8
Namibia	61	76	69	65	13	-6	-11	-2	1	6	-4
Niger	87	84	158	153	-1	78	24	7	-15	62	-5
Nigeria	4,001	3,891	4,476	4,497	-159	678	862	-101	-184	101	19
Rwanda	326	335	363	357	12	41	18	-7	10	20	-4
Sao Tomé/Príncipe	9	40	6	4	31	-33	-32	-4	2	1	-2
Senegal	865	819	746	731	-3	4	-12	-21	23	14	2
Seychelles	87	121	147	153	30	28	-1	50	-57	36	6
Sierra Leone	149	138	108	147	-15	-26	-15	7	67	-85	38
Somalia	88	91	71	70	3	-17	2	-17	-1	-1	-
South Africa	6,398	6,480	8,873	9,498	58	2,630	1,172	1,497	467	-506	643
St. Helena	-	-	5	7	-	5	-	-	5	-	2
Sudan	752	750	954	758	-13	211	7	-3	29	178	-197
Swaziland	160	144	154	132	-16	13	10	-2	-2	7	-23
Tanzania	1,116	1,051	1,124	1,142	-81	97	82	-	42	-27	14
Togo	286	257	218	221	-20	-19	-11	-16	-6	14	6
Tunisia	2,574	2,850	2,562	2,260	396	-71	-273	-98	473	-173	-259
Uganda	613	606	692	716	-8	107	48	-55	20	94	26
Zambia	421	486	421	433	46	-57	17	-32	-62	20	9
Zimbabwe	986	1,053	680	638	48	-355	-215	80	-78	-142	-44
Residual Africa	2,636	2,973	3,974	4,736	363	1,036	316	818	-140	42	765
<b>D) Asia</b>	<b>231,325</b>	<b>257,208</b>	<b>277,776</b>	<b>284,617</b>	<b>28,863</b>	<b>24,754</b>	<b>7,304</b>	<b>-1,388</b>	<b>1,485</b>	<b>17,353</b>	<b>7,431</b>
Afghanistan	297	279	264	266	-26	-11	-11	4	-18	14	-
Bangladesh	1,604	1,311	973	986	-292	-315	78	-288	-141	36	14
Bhutan	4	38	9	36	34	-29	10	7	-21	-25	27
British Ov. Territories	158	215	407	447	60	200	24	56	-32	152	43
Brunei	2,302	1,599	744	1,009	-804	-817	-239	-227	-11	-340	260

TABLE 5 A (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>ASSETS</b>											
Cambodia .....	30	21	32	36	-9	11	56	-55	14	-4	4
China .....	67,061	79,750	90,075	90,071	13,481	11,445	2,428	4,155	5,178	-316	251
Fiji .....	58	16	33	31	-42	15	-1	-	5	11	-2
French Polynesia .....	11	47	36	36	36	-11	-30	17	-11	13	-
India .....	17,049	19,978	23,279	22,707	3,259	3,774	1,612	253	1,312	597	-469
Indonesia .....	48,932	57,850	62,763	57,626	9,394	5,728	1,800	2,792	3,259	-2,123	-4,997
Kiribati .....	1	1	1	-	-	-	-	-	3	-3	-1
Korea North .....	633	461	548	436	-130	114	-43	-65	118	104	-108
Korea South .....	83,260	109,148	103,782	87,257	26,614	-4,435	4,275	4,825	-1,923	-11,612	-16,314
Lao P.D. Rep. ....	17	30	83	82	13	53	68	2	-12	-5	-1
Macao .....	1,728	1,507	1,593	1,687	-221	84	64	221	-61	-140	94
Malaysia .....	18,756	25,908	29,077	26,165	7,292	3,560	5,322	1,766	211	-3,739	-2,859
Maldives .....	27	31	32	38	4	1	-4	-2	1	6	6
Mongolia .....	-	2	6	7	2	4	-	-	3	1	1
Myanmar .....	119	54	116	117	-63	66	16	28	27	-5	1
Nauru .....	29	12	13	7	-17	1	8	9	-5	-11	-6
Nepal .....	29	26	38	29	-3	12	-4	1	27	-12	-9
New Caledonia .....	5	2	5	22	-3	3	-	1	-	2	17
Pakistan .....	5,033	6,202	5,208	5,272	1,342	-729	241	82	185	-1,237	120
Papua New Guinea ..	143	157	206	244	14	51	12	60	-4	-17	38
Philippines .....	8,067	13,511	16,613	15,729	5,542	3,283	1,596	1,908	-762	541	-845
Solomon Islands .....	3	2	3	4	-1	-1	-	-	-1	-	1
Sri Lanka .....	861	843	829	824	-10	1	70	3	6	-78	-2
Taiwan .....	22,132	22,788	22,425	21,940	861	-129	1,897	540	-256	-2,310	-427
Thailand .....	92,178	99,274	79,655	70,789	9,517	-17,456	541	-276	-10,498	-7,223	-8,491
Tonga .....	5	3	3	22	-2	-	-	-	1	-1	19
Tuvalu .....	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands ..	24	23	71	41	-1	48	7	10	11	20	-29
Vietnam .....	939	1,482	1,686	1,645	570	130	112	10	-59	67	-31
Wallis/Futuna .....	-	-	-	-	-	-	4	-3	-	-1	-
Western Samoa .....	2	3	1	1	1	-2	-1	-	-	-1	-
Residual Asia .....	4,241	6,542	7,409	7,554	2,364	906	1,190	-466	123	59	156
<b>INT. INSTITUTIONS</b> .....	<b>46,603</b>	<b>44,853</b>	<b>46,244</b>	<b>51,620</b>	<b>906</b>	<b>4,261</b>	<b>705</b>	<b>1,165</b>	<b>1,111</b>	<b>1,280</b>	<b>6,226</b>
<b>UNALLOCATED</b> .....	<b>192,466</b>	<b>205,307</b>	<b>186,050</b>	<b>180,388</b>	<b>15,519</b>	<b>-12,744</b>	<b>18,356</b>	<b>16,806</b>	<b>-34,750</b>	<b>-13,156</b>	<b>-5,564</b>
<b>LIABILITIES</b>											
Cambodia .....	75	73	64	71	-	-8	2	9	-20	1	8
China .....	57,428	66,544	66,395	70,166	9,510	498	-1,964	409	651	1,402	3,885
Fiji .....	312	309	380	323	-6	73	18	7	3	45	-57
French Polynesia .....	153	107	159	147	-46	52	-18	6	44	20	-10
India .....	12,609	17,947	21,660	22,572	5,378	4,086	970	491	555	2,070	932
Indonesia .....	11,482	13,643	11,552	10,234	2,544	-1,722	-898	-1,544	-1,388	2,108	-1,255
Kiribati .....	-	-	1	1	-	1	-	-	1	-	-
Korea North .....	84	153	168	149	68	15	-63	8	-10	80	-19
Korea South .....	25,100	29,072	41,280	45,878	4,473	12,722	3,965	2,828	-1,210	7,139	4,638
Lao P.D. Rep. ....	31	29	23	40	-	-5	23	-13	-5	-10	17
Macao .....	4,389	4,261	4,555	4,562	-129	304	-141	-111	35	521	9
Malaysia .....	13,033	17,494	13,068	14,265	4,980	-3,566	1,385	-1,410	-3,058	-483	1,332
Maldives .....	43	49	26	40	6	-21	-1	-2	3	-21	14
Mongolia .....	52	51	60	71	-1	10	7	14	-18	7	11
Myanmar .....	143	126	94	99	-9	-21	8	57	-78	-8	6
Nauru .....	53	93	110	105	41	21	-2	41	-13	-5	-5
Nepal .....	536	539	576	561	13	49	24	19	59	-53	-14
New Caledonia .....	112	55	46	52	-57	-8	2	1	-3	-8	6
Pakistan .....	4,504	4,197	3,677	4,216	-316	-449	-268	446	545	-1,172	541
Papua New Guinea ..	262	431	323	337	169	-101	31	27	-110	-49	15
Philippines .....	7,339	7,842	9,701	8,854	597	1,993	750	-917	1,534	626	-816
Solomon Islands .....	25	42	60	101	17	18	29	-31	12	8	41
Sri Lanka .....	1,197	1,109	1,532	1,432	-80	459	44	156	282	-23	-93
Taiwan .....	36,033	37,482	36,463	38,454	2,432	-215	-113	-1,140	1,550	-512	2,174
Thailand .....	11,807	9,001	9,811	10,942	-2,715	953	1,085	-1,308	25	1,151	1,160
Tonga .....	7	5	8	12	-2	3	-1	1	5	-2	4
Tuvalu .....	-	-	1	-	-	1	1	-1	-	1	-1
US Pacific Islands ..	279	96	95	113	-182	-	-3	10	-2	-5	18
Vietnam .....	1,251	1,215	1,335	1,400	-16	146	99	106	7	-66	73
Wallis/Futuna .....	1	2	1	1	1	-1	-1	-	3	-3	-
Western Samoa .....	37	37	39	26	-	2	-9	3	3	5	-13
Residual Asia .....	38,583	41,762	52,116	46,649	3,221	10,437	2,481	898	2,306	4,752	-5,514
<b>INT. INSTITUTIONS</b> .....	<b>79,914</b>	<b>86,426</b>	<b>82,805</b>	<b>88,060</b>	<b>9,463</b>	<b>3,267</b>	<b>4,832</b>	<b>804</b>	<b>-2,881</b>	<b>512</b>	<b>7,153</b>
<b>UNALLOCATED</b> .....	<b>279,014</b>	<b>309,165</b>	<b>327,602</b>	<b>339,036</b>	<b>38,050</b>	<b>106,414</b>	<b>22,024</b>	<b>24,467</b>	<b>57,290</b>	<b>2,633</b>	<b>12,939</b>
<b>DEBT SECURITIES</b> .....	<b>353,470</b>	<b>416,418</b>	<b>561,984</b>	<b>585,479</b>	<b>76,631</b>	<b>78,763</b>	<b>23,656</b>	<b>17,860</b>	<b>26,206</b>	<b>11,041</b>	<b>28,787</b>



TABLE 5 B

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>ASSETS</b>										
<b>ALL COUNTRIES</b> . . . . .	<b>2,407,936</b>	<b>2,639,358</b>	<b>2,834,101</b>	<b>2,836,318</b>	<b>306,102</b>	<b>322,915</b>	<b>80,067</b>	<b>103,999</b>	<b>93,546</b>	<b>45,303</b>	<b>32,196</b>
<b>INSIDE-AREA COUNTRIES</b> . . . . .	<b>1,854,483</b>	<b>2,035,791</b>	<b>2,168,367</b>	<b>2,162,626</b>	<b>246,103</b>	<b>249,467</b>	<b>57,709</b>	<b>76,394</b>	<b>86,396</b>	<b>28,968</b>	<b>20,805</b>
<b>European countries</b> . . . . .	<b>792,348</b>	<b>846,214</b>	<b>905,679</b>	<b>942,652</b>	<b>88,801</b>	<b>140,319</b>	<b>42,494</b>	<b>29,889</b>	<b>45,757</b>	<b>22,179</b>	<b>55,631</b>
Austria <sup>U</sup> . . . . .	13,792	14,152	13,550	16,203	1,204	586	171	349	979	-913	2,901
Belgium-Luxembourg <sup>U</sup> . . . . .	40,231	45,213	48,817	51,275	6,857	7,276	2,385	1,538	2,010	1,343	3,579
(of which in BEF) . . . . .	5,797	10,166	9,304	12,403	4,995	442	-1,285	676	1,094	-43	3,380
Denmark <sup>U</sup> . . . . .	25,292	23,717	24,282	23,280	-368	2,141	-1,964	1,552	1,588	965	-713
Finland <sup>U</sup> . . . . .	16,915	18,782	18,312	19,065	2,585	951	1,539	512	1,062	-2,162	1,013
France <sup>U</sup> . . . . .	55,328	54,547	73,614	82,725	2,187	24,866	12,403	-663	2,213	10,913	10,942
(of which in FRF) . . . . .	32,614	28,913	44,556	46,251	-1,707	19,631	6,291	278	1,564	11,498	3,110
Germany <sup>U</sup> . . . . .	202,521	207,797	206,112	196,273	21,081	23,624	-1,470	-49	12,997	12,146	-4,000
(of which in DEM) . . . . .	173,200	180,020	175,948	163,812	20,720	19,755	-2,564	-1,008	11,462	11,865	-6,924
Ireland <sup>U</sup> . . . . .	29,421	28,412	30,438	33,280	-154	4,083	54	1,574	1,633	822	3,242
Italy <sup>U</sup> . . . . .	102,714	110,307	126,165	143,675	8,024	28,904	9,697	4,080	11,596	3,531	21,116
(of which in ITL) . . . . .	51,334	62,086	85,721	105,599	8,786	32,648	9,761	5,058	12,247	5,582	22,735
Netherlands <sup>U</sup> . . . . .	67,536	72,883	75,459	77,258	9,122	9,361	1,958	7,269	256	-122	3,264
(of which in NLG) . . . . .	11,842	17,066	20,531	23,469	6,316	5,969	1,897	2,092	7	1,973	3,562
Norway <sup>U</sup> . . . . .	11,673	11,144	12,030	13,789	-319	1,305	498	-414	2,304	-1,083	1,813
Spain <sup>U</sup> . . . . .	39,230	42,011	43,539	44,857	4,717	4,729	808	2,411	691	819	1,948
Sweden <sup>U</sup> . . . . .	35,717	35,640	33,373	32,375	1,315	108	-1,825	-119	1,879	173	-593
Switzerland <sup>U</sup> . . . . .	28,695	30,204	30,739	30,464	3,607	2,641	6,016	-2,495	-2,952	2,072	447
(of which in CHF) . . . . .	10,624	11,707	11,446	11,704	2,764	500	883	1,082	-3,606	2,141	761
United Kingdom <sup>U</sup> . . . . .	123,283	151,405	169,249	178,133	28,943	29,744	12,224	14,344	9,501	-6,325	10,672
(of which in GBP) . . . . .	25,988	35,975	44,053	45,424	6,889	8,895	3,371	2,782	1,376	1,366	638
<b>Other industrial countries</b> . . . . .	<b>869,834</b>	<b>935,306</b>	<b>987,889</b>	<b>941,469</b>	<b>89,950</b>	<b>79,138</b>	<b>13,218</b>	<b>37,430</b>	<b>21,804</b>	<b>6,686</b>	<b>-40,431</b>
Canada <sup>U</sup> . . . . .	54,354	49,467	53,818	56,018	-3,347	6,968	4,024	2,469	443	32	2,754
Japan <sup>U</sup> . . . . .	367,947	345,897	316,492	254,150	-2,088	-12,462	-16,426	28,433	-20,670	-3,799	-58,279
(of which in JPY) . . . . .	171,167	134,840	141,367	108,728	-18,246	21,129	-5,668	1,907	1,719	23,171	-28,952
United States . . . . .	447,533	539,942	617,579	631,301	95,385	84,632	25,620	6,528	42,031	10,453	15,094
(of which in USD) . . . . .	399,578	466,707	534,842	540,564	67,129	64,159	18,584	6,936	35,912	2,727	5,722
	<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b> . . . . .	<b>1,706,979</b>	<b>1,838,268</b>	<b>1,961,507</b>	<b>2,020,478</b>	<b>178,977</b>	<b>222,988</b>	<b>125,534</b>	<b>47,059</b>	<b>-768</b>	<b>51,163</b>	<b>72,275</b>
<b>INSIDE-AREA COUNTRIES</b> . . . . .	<b>1,275,570</b>	<b>1,377,868</b>	<b>1,479,362</b>	<b>1,540,690</b>	<b>144,783</b>	<b>189,190</b>	<b>103,209</b>	<b>36,713</b>	<b>7,076</b>	<b>42,192</b>	<b>72,593</b>
<b>European countries</b> . . . . .	<b>673,667</b>	<b>683,477</b>	<b>682,506</b>	<b>727,391</b>	<b>42,623</b>	<b>61,878</b>	<b>57,085</b>	<b>3,805</b>	<b>6,451</b>	<b>-5,463</b>	<b>57,433</b>
Austria <sup>U</sup> . . . . .	5,618	6,701	6,127	6,495	1,372	-17	584	-238	13	-376	535
Belgium-Luxembourg <sup>U</sup> . . . . .	53,954	50,182	41,040	40,161	-1,502	-4,826	3,277	-2,395	-4,233	-1,475	-217
(of which in BEF) . . . . .	11,477	8,421	5,716	4,841	-2,181	-1,667	-696	3	-592	-382	-703
Denmark <sup>U</sup> . . . . .	4,072	4,364	3,086	3,311	421	-1,030	-346	943	-803	-824	250
Finland <sup>U</sup> . . . . .	2,199	1,609	2,341	1,978	-529	574	-62	439	6	191	-341
France <sup>U</sup> . . . . .	53,734	58,071	52,930	55,629	7,240	-234	2,661	459	-5,933	2,579	3,735
(of which in FRF) . . . . .	18,588	20,353	15,592	18,288	3,165	-2,281	-1,061	1,232	-4,083	1,631	3,190
Germany <sup>U</sup> . . . . .	203,157	187,412	159,505	176,501	-1,421	-5,265	15,335	-6,758	-3,004	-10,838	21,074
(of which in DEM) . . . . .	169,695	151,307	122,846	139,490	-5,263	-7,901	12,401	-8,654	-2,187	-9,461	20,284
Ireland <sup>U</sup> . . . . .	14,224	16,004	19,707	20,500	1,875	4,700	44	1,096	1,523	2,037	935
Italy <sup>U</sup> . . . . .	44,193	48,082	51,314	51,601	4,994	7,753	4,199	-1,546	3,263	1,837	1,536
(of which in ITL) . . . . .	13,290	18,702	24,556	23,163	4,738	8,523	3,334	-322	3,658	1,853	-576
Netherlands <sup>U</sup> . . . . .	112,149	117,387	118,202	124,766	11,763	12,463	4,077	4,169	6,206	-1,989	9,111
(of which in NLG) . . . . .	16,189	16,300	14,514	15,076	1,467	273	-869	-380	2,362	-840	1,002
Norway <sup>U</sup> . . . . .	2,530	2,714	2,438	2,862	213	-177	504	-88	-146	-447	413
Spain <sup>U</sup> . . . . .	30,440	30,674	38,049	46,706	1,192	9,332	4,209	-210	3,160	2,173	9,046
Sweden <sup>U</sup> . . . . .	5,169	5,219	4,888	5,750	222	13	740	-264	690	-1,153	926
Switzerland <sup>U</sup> . . . . .	52,007	54,268	58,326	61,137	4,679	7,854	1,788	4,059	-284	2,291	3,766
(of which in CHF) . . . . .	6,530	7,308	7,717	9,583	1,928	924	1,243	891	-13	-1,197	2,203
United Kingdom <sup>U</sup> . . . . .	90,221	100,790	124,553	129,994	12,104	30,738	20,075	4,139	5,993	531	6,664
(of which in GBP) . . . . .	12,776	15,166	18,356	18,353	1,095	3,560	-624	1,949	-764	2,999	-308
<b>Other industrial countries</b> . . . . .	<b>341,305</b>	<b>408,809</b>	<b>454,883</b>	<b>448,967</b>	<b>72,616</b>	<b>57,260</b>	<b>28,237</b>	<b>27,627</b>	<b>-20,120</b>	<b>21,516</b>	<b>-3,801</b>
Canada <sup>U</sup> . . . . .	13,306	18,097	16,452	16,380	4,931	-1,151	-317	1,617	-2,239	-212	12
Japan <sup>U</sup> . . . . .	26,867	36,707	36,272	39,865	12,768	2,783	5,984	-2,261	-1,885	945	4,375
(of which in JPY) . . . . .	19,288	27,816	29,185	31,187	11,391	4,360	4,535	-936	-457	1,218	2,765
United States . . . . .	301,132	354,005	402,159	392,722	54,917	55,628	22,570	28,271	-15,996	20,783	-8,188
(of which in USD) . . . . .	239,301	273,811	316,438	303,260	34,510	44,738	17,425	20,909	-19,161	25,565	-13,178

TABLE 5 B (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>ASSETS</b>											
<b>Reporting offshore centres</b>	<b>127,595</b>	<b>181,060</b>	<b>191,410</b>	<b>194,378</b>	<b>57,723</b>	<b>17,854</b>	<b>-1,811</b>	<b>3,827</b>	<b>17,574</b>	<b>-1,736</b>	<b>4,490</b>
Bahamas <sup>U</sup>	8,072	10,178	13,386	16,739	2,222	3,632	876	1,881	2,716	-1,841	3,262
Bahrain	1,282	1,199	1,265	1,186	-79	75	54	-23	79	-35	-79
Cayman Islands <sup>U</sup>	61,984	92,937	120,110	120,317	33,218	31,905	3,201	5,309	8,847	14,548	1,545
Hong Kong <sup>U</sup>	22,581	26,727	20,686	21,140	4,621	-5,289	-1,252	627	164	-4,828	444
Netherlands Antilles <sup>U</sup>	28,029	43,306	27,957	27,240	16,559	-13,881	-6,199	-4,151	4,281	-7,812	-447
Singapore <sup>U</sup>	5,647	6,713	8,006	7,756	1,182	1,412	1,509	184	1,487	-1,768	-235
<b>Non-reporting offshore centres</b>	<b>64,706</b>	<b>73,211</b>	<b>83,389</b>	<b>84,127</b>	<b>9,629</b>	<b>12,156</b>	<b>3,808</b>	<b>5,248</b>	<b>1,261</b>	<b>1,839</b>	<b>1,115</b>
Aruba	203	551	530	528	351	-17	-18	14	10	-23	-2
Barbados	205	117	146	207	-89	29	11	338	-191	-129	61
Bermuda <sup>U</sup>	14,334	17,685	25,134	25,478	3,397	8,047	2,001	3,255	1,596	1,195	438
Lebanon <sup>U</sup>	1,650	2,207	2,395	2,162	605	285	277	255	-63	-184	-202
Liberia <sup>U</sup>	14,858	15,086	14,583	14,999	370	-359	-117	193	-236	-199	448
Panama <sup>U</sup>	25,788	26,654	27,551	27,140	1,668	1,732	608	495	323	306	-219
Vanuatu	33	35	146	30	3	106	11	50	-66	111	-116
West Indies UK <sup>U</sup>	7,635	10,876	12,904	13,583	3,324	2,333	1,035	648	-112	762	707
<b>OUTSIDE-AREA COUNTRIES</b>	<b>487,178</b>	<b>530,802</b>	<b>598,199</b>	<b>602,497</b>	<b>51,465</b>	<b>73,190</b>	<b>20,333</b>	<b>22,219</b>	<b>14,172</b>	<b>16,466</b>	<b>7,174</b>
<b>Developed countries</b>	<b>81,850</b>	<b>86,594</b>	<b>100,419</b>	<b>100,752</b>	<b>7,665</b>	<b>18,383</b>	<b>729</b>	<b>6,807</b>	<b>5,507</b>	<b>5,340</b>	<b>1,379</b>
Andorra	123	128	159	138	11	41	-	15	-	26	-18
Australia <sup>U</sup>	18,605	20,112	22,404	21,084	2,108	3,101	324	2,514	1,290	-1,027	-1,176
Cyprus	3,854	3,774	4,262	4,951	-12	609	-12	164	125	332	710
Gibraltar	820	999	1,337	1,288	164	367	31	112	84	140	-53
Greece <sup>U</sup>	11,386	15,713	20,501	22,169	4,753	5,738	-78	1,319	1,956	2,541	1,977
Iceland	1,205	1,348	1,507	1,537	193	241	36	-88	116	177	50
Liechtenstein	3,384	4,012	2,982	2,863	778	-794	-206	-343	-85	-160	-76
Malta	1,482	1,811	1,975	2,081	342	211	75	-9	60	85	114
Monaco	1,007	1,012	815	971	60	-137	-145	65	-187	130	171
New Zealand	8,931	5,100	5,010	4,393	-3,723	4	-370	457	-250	167	-608
Portugal <sup>U</sup>	15,009	13,223	13,515	13,311	-934	1,357	-280	755	736	146	11
Turkey <sup>U</sup>	13,491	15,850	19,107	19,814	2,884	4,141	735	1,299	316	1,791	918
Vatican	-	-	-	-	-	-	1	-1	-	-	-
<b>LIABILITIES</b>											
<b>Reporting offshore centres</b>	<b>172,800</b>	<b>193,846</b>	<b>248,745</b>	<b>270,181</b>	<b>24,184</b>	<b>65,820</b>	<b>15,877</b>	<b>5,247</b>	<b>18,771</b>	<b>25,925</b>	<b>17,557</b>
Bahamas <sup>U</sup>	9,382	10,961	12,881	15,772	1,652	2,087	516	242	-145	1,474	2,987
Bahrain	2,309	2,242	2,066	2,059	-77	-166	-95	-30	-98	57	-9
Cayman Islands <sup>U</sup>	57,840	66,906	111,267	123,796	10,268	51,831	11,102	2,374	10,146	28,209	7,959
Hong Kong <sup>U</sup>	54,277	60,467	64,343	64,659	6,503	4,574	2,550	517	3,524	-2,017	375
Netherlands Antilles <sup>U</sup>	36,918	39,651	44,025	49,099	4,266	6,731	1,702	2,099	5,645	-2,715	5,595
Singapore <sup>U</sup>	12,074	13,619	14,163	14,796	1,572	763	102	45	-301	917	650
<b>Non-reporting offshore centres</b>	<b>87,798</b>	<b>91,736</b>	<b>93,228</b>	<b>94,151</b>	<b>5,360</b>	<b>4,232</b>	<b>2,010</b>	<b>34</b>	<b>1,974</b>	<b>214</b>	<b>1,404</b>
Aruba	1,432	1,259	709	656	-148	-516	-472	-27	-31	14	-47
Barbados	1,768	1,944	3,426	2,995	145	1,509	194	246	1,141	-72	-430
Bermuda <sup>U</sup>	13,047	14,842	14,148	14,518	2,079	-194	1,471	-1,504	1,263	-1,424	464
Lebanon <sup>U</sup>	6,150	5,848	5,538	5,378	-251	-158	-33	-66	-3	-56	-135
Liberia <sup>U</sup>	10,733	10,598	11,050	10,717	-75	620	-26	62	343	241	-314
Panama <sup>U</sup>	33,295	33,246	29,277	30,033	717	-2,856	-205	-992	-899	-760	977
Vanuatu	307	377	387	302	70	10	-45	123	36	-104	-85
West Indies UK <sup>U</sup>	21,066	23,622	28,693	29,552	2,823	5,817	1,126	2,192	124	2,375	974
<b>OUTSIDE-AREA COUNTRIES</b>	<b>349,798</b>	<b>374,436</b>	<b>390,518</b>	<b>392,435</b>	<b>26,480</b>	<b>22,997</b>	<b>10,417</b>	<b>2,580</b>	<b>82</b>	<b>9,918</b>	<b>2,983</b>
<b>Developed countries</b>	<b>60,273</b>	<b>64,692</b>	<b>62,089</b>	<b>63,769</b>	<b>5,607</b>	<b>105</b>	<b>4,434</b>	<b>-255</b>	<b>263</b>	<b>-4,337</b>	<b>2,092</b>
Andorra	478	469	528	467	-2	89	2	38	-44	93	-52
Australia <sup>U</sup>	9,011	9,805	9,425	10,353	827	-14	990	377	-156	-1,225	966
Cyprus	2,487	2,811	2,968	2,883	263	225	-139	120	125	119	-95
Gibraltar	2,003	1,803	1,709	1,734	-209	-23	227	429	-238	-441	34
Greece <sup>U</sup>	14,548	14,406	12,184	12,702	379	-1,614	1,889	-654	-2,615	-234	616
Iceland	148	155	171	320	8	21	8	14	10	-11	150
Liechtenstein	5,534	5,709	5,486	5,779	399	108	94	-104	102	16	361
Malta	1,193	1,213	1,030	994	-39	-143	38	17	-246	48	-44
Monaco	3,527	3,666	3,631	3,930	250	171	291	76	-59	-137	342
New Zealand	1,052	1,495	1,499	1,499	424	49	1,030	-1,073	62	30	-1
Portugal <sup>U</sup>	7,495	10,645	10,736	10,235	3,316	585	134	210	2,759	-2,518	-415
Turkey <sup>U</sup>	8,448	8,640	8,882	8,827	313	438	-213	162	423	66	-25
Vatican	339	322	353	450	-8	45	57	45	9	-66	102

TABLE 5 B (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>ASSETS</b>											
former Yugoslavia <sup>U</sup> . . . .	1,504	2,524	3,328	3,355	1,083	960	143	241	370	206	77
Bosnia-Herzegovina . . . .	5	25	23	28	23	-	1	-21	1	19	5
Croatia . . . . .	311	886	1,207	1,209	592	367	47	122	31	167	18
Macedonia . . . . .	3	9	72	42	6	63	44	-7	-6	32	-30
Slovenia . . . . .	402	778	883	935	392	155	90	19	55	-9	65
Residual former YU . . . .	783	826	1,143	1,141	70	375	-39	128	289	-3	19
Residual developed <sup>U</sup> . . . .	1,049	988	3,517	2,797	-42	2,544	475	307	976	786	-718
<b>Eastern Europe . . . . .</b>	<b>22,904</b>	<b>24,961</b>	<b>39,288</b>	<b>44,285</b>	<b>2,777</b>	<b>15,842</b>	<b>3,500</b>	<b>4,192</b>	<b>3,162</b>	<b>4,988</b>	<b>5,371</b>
Albania . . . . .	126	105	97	96	-13	-7	-7	-	-4	4	-1
Bulgaria <sup>U</sup> . . . . .	1,464	1,093	771	837	-352	-290	-324	77	-65	22	70
former Czechoslovakia <sup>U</sup> . . . .	3,579	4,052	5,830	5,855	677	2,123	772	-140	822	669	121
Czech Republic . . . . .	2,562	2,559	2,977	2,970	153	648	137	-189	436	264	52
Slovakia . . . . .	780	1,307	2,804	2,843	565	1,603	279	431	417	476	76
Residual former CS . . . . .	237	186	49	42	-41	-128	356	-382	-31	-71	-7
Hungary <sup>U</sup> . . . . .	2,475	3,017	3,514	3,590	679	796	199	-34	287	344	145
Poland <sup>U</sup> . . . . .	5,941	4,783	6,034	7,173	-1,073	1,415	1,416	-1,205	1,083	121	1,194
Romania <sup>U</sup> . . . . .	1,032	1,391	1,749	1,857	399	453	199	148	-105	211	134
former Soviet Union <sup>U</sup> . . . .	8,214	10,408	21,184	24,772	2,420	11,349	1,222	5,322	1,189	3,616	3,712
Armenia . . . . .	2	1	3	1	-1	2	-	-	-	2	-2
Azerbaijan . . . . .	8	29	3	2	21	-25	-24	-1	-	-	-1
Belarus . . . . .	33	60	59	54	28	4	1	2	2	-1	-4
Estonia . . . . .	37	48	398	353	11	353	26	19	94	214	-38
Georgia . . . . .	103	84	9	18	-11	-69	-77	-	2	6	9
Kazakhstan . . . . .	62	131	228	227	72	100	-15	27	43	45	-1
Kyrgystan . . . . .	5	23	58	60	18	35	-	23	10	2	2
Latvia . . . . .	85	82	113	123	-2	34	8	11	18	-3	11
Lithuania . . . . .	111	223	416	511	112	195	36	40	96	23	97
Moldova . . . . .	-	21	27	27	21	7	-8	3	7	5	-
Russia . . . . .	6,318	8,174	18,441	21,518	2,039	10,702	1,182	5,224	561	3,735	3,180
Tajikistan . . . . .	-	5	2	-	5	-3	-1	-	4	-6	-2
Turkmenistan . . . . .	8	4	10	7	-4	6	-	2	32	-28	-3
Ukraine . . . . .	82	97	670	626	18	585	7	-7	388	197	-37
Uzbekistan . . . . .	179	115	108	91	-62	-4	-	-13	18	-9	-17
Residual former SU . . . . .	1,181	1,311	639	1,154	155	-573	87	-8	-86	-566	518
Res. Eastern Europe . . . . .	73	112	109	105	40	3	23	24	-45	1	-4
<b>LIABILITIES</b>											
former Yugoslavia <sup>U</sup> . . . .	2,895	2,627	2,456	2,373	-131	57	110	-160	54	53	-42
Bosnia-Herzegovina . . . .	83	75	60	60	-6	-10	7	-25	-1	9	-
Croatia . . . . .	1,061	923	804	843	-90	-42	57	-83	-16	-	51
Macedonia . . . . .	48	48	43	43	-	-4	4	-14	6	-	-
Slovenia . . . . .	496	438	495	411	-35	101	-9	40	-5	75	-73
Residual former YU . . . .	1,207	1,143	1,054	1,016	-	12	51	-78	70	-31	-20
Residual developed <sup>U</sup> . . . .	1,115	926	1,031	1,223	-183	111	-84	248	77	-130	195
<b>Eastern Europe . . . . .</b>	<b>8,139</b>	<b>8,686</b>	<b>10,188</b>	<b>10,521</b>	<b>682</b>	<b>1,810</b>	<b>670</b>	<b>84</b>	<b>654</b>	<b>402</b>	<b>395</b>
Albania . . . . .	31	37	45	34	6	9	-	1	-1	9	-11
Bulgaria <sup>U</sup> . . . . .	260	309	302	302	53	3	-20	9	26	-12	1
former Czechoslovakia <sup>U</sup> . . . .	1,185	921	901	1,059	-233	50	-16	104	-11	-27	171
Czech Republic . . . . .	559	682	668	828	150	39	-32	79	-20	12	171
Slovakia . . . . .	161	182	221	223	27	54	22	13	19	-	4
Residual former CS . . . . .	465	57	12	8	-410	-43	-6	12	-10	-39	-4
Hungary <sup>U</sup> . . . . .	919	676	665	662	-218	41	-15	15	18	23	7
Poland <sup>U</sup> . . . . .	1,384	1,321	1,418	1,459	-37	152	86	-76	130	12	51
Romania <sup>U</sup> . . . . .	211	238	252	259	30	24	16	11	-9	6	8
former Soviet Union <sup>U</sup> . . . .	4,094	5,130	6,554	6,707	1,082	1,534	617	5	523	389	180
Armenia . . . . .	16	8	20	23	-8	12	5	-	8	-1	3
Azerbaijan . . . . .	25	32	52	71	7	20	-9	10	8	11	19
Belarus . . . . .	50	76	81	81	26	6	-1	6	2	-1	-
Estonia . . . . .	96	110	123	149	14	16	-11	15	-6	18	27
Georgia . . . . .	35	41	48	51	6	8	1	4	4	-1	3
Kazakhstan . . . . .	92	109	346	366	17	239	164	104	-23	-6	20
Kyrgystan . . . . .	9	3	10	13	-6	7	6	1	6	-6	3
Latvia . . . . .	109	160	229	252	51	72	9	37	33	-7	25
Lithuania . . . . .	103	136	208	194	35	74	10	1	67	-4	-13
Moldova . . . . .	11	17	30	31	6	13	-4	4	7	6	1
Russia . . . . .	2,981	3,794	4,581	4,801	860	877	387	-206	423	273	243
Tajikistan . . . . .	10	4	2	4	-6	-2	-	-	-2	-	2
Turkmenistan . . . . .	12	6	108	9	-6	102	2	-5	3	102	-99
Ukraine . . . . .	331	432	543	471	103	115	37	56	19	3	-71
Uzbekistan . . . . .	47	70	55	66	23	-12	13	4	-30	1	11
Residual former SU . . . . .	167	132	118	125	-40	-13	8	-26	4	1	6
Res. Eastern Europe . . . . .	55	54	51	39	-1	-3	2	15	-22	2	-12

TABLE 5 B (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>ASSETS</b>										
<b>Developing countries</b>	<b>382,424</b>	<b>419,247</b>	<b>458,492</b>	<b>457,460</b>	<b>41,023</b>	<b>38,965</b>	<b>16,104</b>	<b>11,220</b>	<b>5,503</b>	<b>6,138</b>	<b>424</b>
<b>A) Latin America</b>	<b>165,539</b>	<b>173,871</b>	<b>193,430</b>	<b>200,651</b>	<b>9,474</b>	<b>21,472</b>	<b>6,240</b>	<b>5,238</b>	<b>4,557</b>	<b>5,437</b>	<b>7,624</b>
Argentina <sup>U</sup>	24,084	26,923	30,513	30,381	3,051	4,084	1,191	192	773	1,928	-39
Belize	23	61	73	87	38	14	7	38	-31	-	14
Bolivia	200	106	131	130	-94	26	9	27	-3	-7	-1
Brazil <sup>U</sup>	40,369	42,243	47,617	51,310	2,137	5,718	1,573	3,200	1,846	-901	3,818
Chile <sup>U</sup>	8,796	10,154	14,882	15,701	1,389	4,786	1,141	930	1,121	1,594	832
Colombia <sup>U</sup>	8,013	10,070	10,701	10,915	2,085	695	159	-26	310	252	218
Costa Rica	3,442	1,048	1,158	1,152	-2,394	111	39	6	27	39	-6
Cuba <sup>U</sup>	1,252	1,310	1,116	1,151	105	-127	-18	-54	39	-94	42
Dominica	3	3	99	24	-	80	-	1	-1	80	-73
Dominican Rep.	243	311	278	318	72	-26	-12	-43	8	21	42
Ecuador <sup>U</sup>	1,722	2,288	2,235	2,423	567	-49	276	-208	-67	-50	188
El Salvador	60	232	343	324	172	112	16	34	4	58	-19
Falkland Islands	-	4	1	1	4	-3	-1	-	1	-3	-
Grenada	3	9	13	11	6	-1	-5	-	1	3	-2
Guatemala <sup>U</sup>	396	689	841	848	299	156	-21	30	80	67	9
Guyana	40	31	43	47	-9	12	-1	185	-160	-12	4
Haiti	3	5	55	55	2	-	-1	1	-	-	1
Honduras	195	206	183	189	11	-22	-1	-8	-11	-2	6
Jamaica <sup>U</sup>	458	508	562	488	51	61	-20	-7	74	14	-73
Mexico <sup>U</sup>	53,914	53,499	54,958	57,412	-80	2,061	1,393	542	-1,154	1,280	2,588
Nicaragua	571	159	177	178	-412	18	11	-4	6	5	1
Paraguay	447	400	370	356	-35	-15	-27	46	-26	-8	-9
Peru <sup>U</sup>	3,073	3,613	4,291	4,408	570	720	134	-142	342	386	121
St. Lucia	9	8	31	31	-1	-	-	-	-	-	1
St. Vincent	163	148	207	172	-8	61	-29	35	48	7	-31
Suriname	5	17	33	30	12	16	16	-4	-3	7	-3
Trinidad/Tobago <sup>U</sup>	879	892	1,350	1,154	14	475	101	48	283	43	-210
Turks/Caicos	41	67	111	118	26	45	6	-20	25	34	7
Uruguay <sup>U</sup>	1,596	1,721	1,624	1,791	122	-79	96	70	-135	-110	168
Venezuela <sup>U</sup>	9,666	9,341	8,830	9,086	-220	-322	133	-243	-188	-24	279
Res. Latin America <sup>U</sup>	5,873	7,805	10,604	10,360	1,994	2,865	75	612	1,348	830	-249
	<b>LIABILITIES</b>										
<b>Developing countries</b>	<b>281,386</b>	<b>301,058</b>	<b>318,241</b>	<b>318,145</b>	<b>20,191</b>	<b>21,082</b>	<b>5,313</b>	<b>2,751</b>	<b>-835</b>	<b>13,853</b>	<b>496</b>
<b>A) Latin America</b>	<b>107,184</b>	<b>110,119</b>	<b>119,153</b>	<b>119,339</b>	<b>3,403</b>	<b>9,908</b>	<b>5,142</b>	<b>3,809</b>	<b>1,272</b>	<b>-315</b>	<b>152</b>
Argentina <sup>U</sup>	15,592	16,416	16,333	16,242	934	50	-28	-119	100	97	-67
Belize	140	247	339	249	108	94	25	-35	9	95	-88
Bolivia	266	265	206	215	3	-54	-5	-2	-10	-37	10
Brazil <sup>U</sup>	17,576	16,221	16,625	17,140	-1,254	580	-275	59	552	244	542
Chile <sup>U</sup>	3,671	3,934	4,119	4,217	280	225	31	110	13	71	105
Colombia <sup>U</sup>	3,568	3,858	4,352	5,154	300	531	674	232	-165	-210	782
Costa Rica	3,974	1,358	1,479	1,447	-2,615	133	4	39	60	30	-30
Cuba <sup>U</sup>	89	93	154	172	4	63	12	42	2	7	18
Dominica	40	44	40	37	3	-4	-3	2	-5	2	-3
Dominican Rep.	475	493	479	523	21	-7	15	-13	-5	-4	45
Ecuador <sup>U</sup>	1,423	1,890	2,031	1,975	472	148	-54	92	62	48	-55
El Salvador	133	277	290	298	144	13	5	3	-	5	8
Falkland Islands	16	16	12	117	-1	-4	-1	-1	-2	-	105
Grenada	49	35	36	38	-15	1	-7	2	-1	7	2
Guatemala <sup>U</sup>	1,362	1,600	1,621	1,637	241	28	85	53	-134	24	16
Guyana	78	78	58	67	-2	-20	-5	-9	2	-8	9
Haiti	213	167	128	144	-41	-33	3	-31	28	-33	16
Honduras	127	210	217	233	83	7	5	9	-5	-2	16
Jamaica <sup>U</sup>	453	371	483	506	-89	113	72	-26	25	42	22
Mexico <sup>U</sup>	19,418	21,122	24,353	23,763	1,774	3,357	725	15	787	1,830	-569
Nicaragua	59	173	164	174	114	-10	23	-28	4	-9	10
Paraguay	501	457	469	486	-42	15	-57	62	-5	15	18
Peru <sup>U</sup>	2,192	2,360	2,607	2,632	177	256	210	194	-38	-110	28
St. Lucia	16	43	35	35	27	-5	-5	1	-	-1	1
St. Vincent	364	408	504	533	57	118	-	50	37	31	34
Suriname	201	246	190	187	53	-37	-18	-11	8	-16	-
Trinidad/Tobago <sup>U</sup>	741	664	633	549	-88	-27	96	-56	-18	-49	-86
Turks/Caicos	274	228	387	394	-48	160	11	20	63	66	7
Uruguay <sup>U</sup>	3,438	3,118	3,040	3,116	-301	-45	171	17	-176	-57	79
Venezuela <sup>U</sup>	16,131	17,046	17,296	17,790	1,013	454	-22	342	222	-88	523
Res. Latin America <sup>U</sup>	14,604	16,681	20,473	19,269	2,091	3,808	3,455	2,796	-138	-2,305	-1,346

TABLE 5 B (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>ASSETS</b>										
<b>B) Middle East</b>	<b>30,314</b>	<b>28,421</b>	<b>34,084</b>	<b>35,401</b>	<b>-1,313</b>	<b>6,684</b>	<b>2,482</b>	<b>175</b>	<b>442</b>	<b>3,585</b>	<b>1,513</b>
Egypt <sup>U</sup>	1,573	1,407	1,174	1,204	-119	-152	-38	115	-250	21	45
Iran	2,352	2,677	1,525	2,320	432	-1,006	57	-234	-552	-277	816
Iraq	3,726	3,145	2,786	2,682	-326	43	-9	21	-	31	-24
Israel <sup>U</sup>	3,451	3,997	4,419	4,289	632	567	206	87	664	-390	-93
Jordan	880	806	798	754	-65	15	-6	-14	17	18	-40
Kuwait	4,769	2,754	3,037	3,032	-1,967	354	88	109	137	20	16
Libya	114	164	188	189	48	27	15	-49	-14	75	-
Oman	1,278	1,191	1,483	1,626	-78	305	379	-103	38	-9	144
Qatar	2,589	3,467	4,347	4,480	873	884	125	406	317	36	132
Saudi Arabia	6,068	5,764	7,957	8,594	-286	2,277	371	-319	571	1,654	645
Syria <sup>U</sup>	417	235	201	253	-178	-30	1	-27	3	-7	53
United Arab Emirates	1,891	1,957	2,879	3,155	65	959	65	177	394	323	280
Yemen	59	55	39	33	-2	-17	-5	-7	92	-97	-6
Residual Middle East <sup>U</sup>	1,147	802	3,251	2,790	-342	2,458	1,233	13	-975	2,187	-455
<b>C) Africa</b>	<b>29,114</b>	<b>28,521</b>	<b>35,140</b>	<b>37,077</b>	<b>296</b>	<b>1,207</b>	<b>469</b>	<b>650</b>	<b>115</b>	<b>-27</b>	<b>2,438</b>
Algeria	4,487	4,855	4,335	3,867	594	-759	-184	-189	-223	-163	-379
Angola	971	946	1,594	1,819	-22	477	-50	12	-84	599	230
Benin	32	37	78	81	7	13	20	3	-7	-3	5
Botswana	9	29	13	29	20	-14	-16	-	-	2	16
Burkina Faso	15	15	27	41	-	-7	-1	-2	-5	1	15
Burundi	6	4	60	66	-2	-	-	-1	-	1	8
Cameroon	1,146	919	1,713	1,674	-156	-17	38	-47	-	-8	11
Cape Verde	4	4	5	6	-	1	-1	-1	2	1	1
Central African Rep.	17	26	14	15	9	-14	-15	-1	6	-4	1
Chad	11	8	33	32	-3	14	-1	3	12	-	-1
Comoros	2	3	7	6	1	1	-	-	1	-	-1
Congo	1,067	873	1,132	1,082	-188	-162	-88	19	-118	25	-35
Congo, Dem. Rep. <sup>U</sup>	383	337	234	566	-33	-87	-5	-24	-15	-43	334
Côte d'Ivoire	872	688	2,108	2,483	-163	115	57	-20	-	78	427
Djibouti	7	15	18	21	8	-12	-10	-1	-	-1	4
Equatorial Guinea	2	1	26	26	-1	19	-	1	12	6	-
Ethiopia	110	140	104	100	32	-30	-31	16	-5	-10	-3
Gabon	609	521	734	729	-75	-139	-85	-27	-2	-25	9
Gambia	28	33	40	38	5	-	1	-2	-4	5	-2
Ghana <sup>U</sup>	798	839	941	904	21	6	-63	-103	-110	282	-34
Guinea	88	91	346	367	3	39	6	7	-9	35	28
	<b>LIABILITIES</b>										
<b>B) Middle East</b>	<b>77,794</b>	<b>84,531</b>	<b>82,942</b>	<b>82,653</b>	<b>6,491</b>	<b>-393</b>	<b>961</b>	<b>-1,413</b>	<b>748</b>	<b>-689</b>	<b>-239</b>
Egypt <sup>U</sup>	5,564	5,582	5,921	6,022	39	466	123	-6	228	121	119
Iran	4,296	4,266	4,092	4,133	-15	-18	4	99	-313	192	56
Iraq	762	745	686	664	-27	-37	-7	-1	-2	-27	-21
Israel <sup>U</sup>	5,629	6,007	6,495	6,764	430	620	-131	116	429	206	286
Jordan	2,534	2,491	2,501	2,482	-52	57	29	87	-44	-15	-16
Kuwait	7,862	7,171	7,516	7,391	-712	508	535	-31	207	-203	-114
Libya	1,095	1,118	1,090	1,102	29	4	18	3	20	-37	17
Oman	822	991	1,127	1,072	158	152	109	166	-185	62	-56
Qatar	1,189	980	1,103	1,363	-219	129	173	-129	158	-73	259
Saudi Arabia	25,378	27,299	25,717	25,068	1,904	-1,289	-791	-559	164	-103	-629
Syria <sup>U</sup>	2,121	1,766	1,743	1,796	-345	24	14	-4	43	-29	61
United Arab Emirates	15,889	19,219	19,815	19,686	3,065	745	1,671	-899	50	-77	-177
Yemen	846	815	891	913	-38	80	77	-9	-14	26	21
Residual Middle East <sup>U</sup>	3,807	6,081	4,245	4,197	2,274	-1,834	-863	-246	7	-732	-45
<b>C) Africa</b>	<b>25,416</b>	<b>24,995</b>	<b>24,551</b>	<b>23,779</b>	<b>-206</b>	<b>828</b>	<b>582</b>	<b>412</b>	<b>-1,294</b>	<b>1,128</b>	<b>-612</b>
Algeria	1,851	1,749	1,625	1,572	-7	47	-29	87	-12	1	-15
Angola	331	334	599	559	2	266	74	84	39	69	-40
Benin	134	123	115	126	-7	-	13	-4	-10	1	13
Botswana	142	177	96	97	25	-76	-30	-5	9	-50	-
Burkina Faso	129	117	99	106	-7	-8	-5	5	-9	1	10
Burundi	159	155	139	141	-2	-13	-6	-	-3	-4	3
Cameroon	652	606	603	577	-27	33	-17	15	-	35	-19
Cape Verde	6	14	11	10	8	-3	2	-3	-3	1	-1
Central African Rep.	100	85	78	72	-12	-2	-2	-2	7	-5	-5
Chad	56	61	42	53	7	-15	-5	-1	-6	-3	12
Comoros	29	25	24	24	-4	-	1	-	3	-4	-
Congo	275	219	236	199	-44	37	11	17	-6	15	-33
Congo, Dem. Rep. <sup>U</sup>	1,242	1,125	921	891	-75	-141	15	-4	-62	-100	-22
Côte d'Ivoire	1,449	1,220	972	1,011	-156	-135	17	-59	-42	-51	62
Djibouti	194	198	199	193	5	4	4	-4	-2	6	-5
Equatorial Guinea	23	26	30	27	3	5	-5	2	4	4	-3
Ethiopia	231	235	264	251	5	36	34	-6	4	4	-13
Gabon	639	534	487	469	-79	-2	29	-65	39	-5	-9
Gambia	102	110	101	105	6	-7	2	-8	-10	9	4
Ghana <sup>U</sup>	370	410	491	479	27	86	93	-66	-57	116	-14
Guinea	137	131	128	146	-4	1	-9	13	-8	5	19

TABLE 5 B (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>ASSETS</b>											
Guinea-Bissau	7	8	3	2	1	-5	3	4	-12	-	-1
Kenya	817	712	668	735	-62	-	-43	28	-15	30	77
Lesotho	380	342	379	291	-23	77	10	-4	58	13	-80
Madagascar	28	23	133	143	-5	3	4	2	12	-15	14
Malawi	45	43	45	51	-1	5	-1	14	4	-12	7
Mali	14	21	96	168	7	19	-	-1	19	1	74
Mauritania	60	52	144	102	-8	2	-15	19	-4	2	-39
Mauritius	385	472	617	612	93	-43	-78	31	31	-27	3
Morocco <sup>U</sup>	3,724	3,291	4,336	4,577	-285	-27	50	-67	-49	39	328
Mozambique	247	57	156	170	-189	-23	-21	11	-4	-9	18
Namibia	4	11	28	16	7	17	2	-	1	14	-12
Niger	30	24	28	44	-6	2	-4	1	1	4	16
Nigeria	2,778	2,223	1,782	1,596	-479	-334	-21	-103	-51	-159	-168
Rwanda	25	23	58	59	-2	-4	-1	-	1	-4	2
Sao Tomé/Príncipe	7	2	12	13	-5	2	2	-1	-1	2	1
Senegal	187	135	140	136	-43	-6	14	-9	-6	-5	-1
Seychelles	25	26	40	33	1	-3	-1	-	-3	1	-6
Sierra Leone	40	30	29	20	-10	-1	-14	-	-4	17	-9
Somalia	-	-	23	22	-	1	-	-	1	-	-
South Africa <sup>U</sup>	6,594	7,535	9,397	10,848	1,076	2,135	1,185	1,051	471	-572	1,504
St. Helena	-	-	-	-	-	-	-	-	-	-	-
Sudan	532	547	444	425	77	-69	-8	-1	-65	5	-7
Swaziland	-	1	6	6	1	5	1	2	1	1	-
Tanzania	88	114	113	116	23	-1	1	-1	42	-43	3
Togo	47	42	30	36	-4	-26	1	-3	-9	-15	7
Tunisia	962	1,156	1,772	1,736	239	148	3	-10	145	10	-
Uganda	36	40	22	37	4	-19	-10	1	-5	-5	15
Zambia	134	193	122	156	58	-61	-25	14	-6	-44	36
Zimbabwe	399	394	434	445	-6	62	-42	46	64	-6	13
Residual Africa <sup>U</sup>	855	620	521	530	-219	-93	-95	-17	47	-28	9
<b>D) Asia</b>	<b>157,457</b>	<b>188,434</b>	<b>195,838</b>	<b>184,331</b>	<b>32,566</b>	<b>9,602</b>	<b>6,913</b>	<b>5,157</b>	<b>389</b>	<b>-2,857</b>	<b>-11,151</b>
Afghanistan	38	20	8	8	-18	-8	-2	1	46	-53	-
Bangladesh	292	297	165	158	-4	-128	-121	42	-22	-27	-7
Bhutan	-	-	18	2	-	18	1	-1	2	16	-16
British Ov. Territories	55	67	93	75	12	27	-18	1	15	29	-18
Brunei	24	27	299	488	1	271	-2	-7	336	-56	189
<b>LIABILITIES</b>											
Guinea-Bissau	17	21	21	25	4	-	-4	15	-7	-4	4
Kenya	2,185	2,336	2,205	2,207	32	-69	-3	40	-216	110	-16
Lesotho	57	39	36	43	-19	-1	7	-5	-4	1	7
Madagascar	376	396	415	437	35	48	-4	-72	68	56	27
Malawi	94	92	85	86	-8	-5	7	3	-17	2	-
Mali	136	101	144	177	-30	52	7	12	23	10	35
Mauritania	75	123	156	100	50	36	-13	22	21	6	-55
Mauritius	219	256	405	444	34	157	-26	113	-61	131	42
Morocco <sup>U</sup>	2,657	2,401	2,144	2,111	-136	-73	-4	-24	-5	-40	5
Mozambique	96	97	89	84	-2	-7	18	-9	-	-16	-5
Namibia	43	55	42	38	11	-11	-12	5	-4	-	-4
Niger	68	69	129	138	2	64	19	4	-21	62	9
Nigeria	2,838	2,513	2,734	2,796	-364	283	104	210	-144	113	58
Rwanda	223	218	195	192	-1	-12	-5	-7	4	-4	-1
Sao Tomé/Príncipe	6	6	5	3	-	-1	1	-4	2	-	-2
Senegal	736	664	626	610	-37	25	11	-29	25	18	-1
Seychelles	71	107	124	109	32	19	-2	47	-59	33	-15
Sierra Leone	128	109	77	86	-22	-31	-9	2	-6	-18	8
Somalia	45	45	28	29	-	-17	-4	-11	-	-2	1
South Africa <sup>U</sup>	3,648	4,045	4,309	3,719	361	444	379	289	-671	447	-579
St. Helena	-	-	5	7	-	5	-	-	5	-	2
Sudan	445	421	370	353	-35	-46	-15	-22	12	-21	-18
Swaziland	46	56	47	41	8	-9	6	-3	-6	-6	-6
Tanzania	539	530	455	475	-24	-58	20	-49	-19	-10	18
Togo	243	198	176	183	-38	-8	1	-7	-6	4	10
Tunisia	745	692	630	625	-27	-11	-8	8	-13	2	5
Uganda	290	305	307	259	14	22	-	-18	4	36	-46
Zambia	243	345	298	301	85	-42	34	-41	-39	4	-
Zimbabwe	303	388	355	336	66	-24	17	-3	-31	-7	-21
Residual Africa <sup>U</sup>	593	713	679	657	139	-15	-129	-48	-14	176	-18
<b>D) Asia</b>	<b>70,992</b>	<b>81,413</b>	<b>91,595</b>	<b>92,374</b>	<b>10,503</b>	<b>10,739</b>	<b>-1,372</b>	<b>-57</b>	<b>-1,561</b>	<b>13,729</b>	<b>1,195</b>
Afghanistan	110	103	87	87	-8	-14	-7	1	-8	-	-
Bangladesh	149	157	147	152	1	-9	-	-11	-5	7	4
Bhutan	1	38	5	33	37	-33	-6	-11	-7	-9	28
British Ov. Territories	157	214	333	365	60	127	23	56	-30	78	36
Brunei	438	388	317	354	-60	-57	-40	68	-65	-20	35

TABLE 5 B (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>ASSETS</b>											
Cambodia	24	10	5	4	-14	-5	-1	-	-	-4	-1
China <sup>U</sup>	16,097	17,880	18,118	18,737	1,990	483	74	950	-419	-122	676
Fiji	39	8	10	11	-31	-	1	-	-	-1	1
French Polynesia	11	13	31	31	2	18	-1	7	-1	13	-
India <sup>U</sup>	9,133	10,784	12,007	11,785	1,870	1,557	1,050	159	-174	522	-150
Indonesia <sup>U</sup>	27,930	34,364	38,696	37,313	6,830	4,981	1,808	1,451	1,571	151	-1,279
Kiribati	1	1	1	-	-	-	-	-	3	-3	-1
Korea North	45	46	101	85	2	55	-41	33	78	-15	-15
Korea South <sup>U</sup>	17,913	24,073	25,179	22,647	6,340	1,330	1,911	542	281	-1,404	-2,471
Lao P.D. Rep.	4	20	70	69	16	50	54	1	-2	-3	-1
Macao	542	505	631	618	-37	126	61	104	-78	39	-13
Malaysia <sup>U</sup>	5,538	6,917	6,459	5,677	1,512	-213	147	435	-113	-682	-753
Maldives	6	12	12	14	6	-	-3	-2	1	4	2
Mongolia	-	-	1	1	-	1	-	-	1	-	-
Myanmar	33	11	14	9	-21	2	15	-14	-1	2	-5
Nauru	2	1	7	5	-1	6	3	14	-5	-6	-2
Nepal	25	22	23	17	-3	1	-4	-	5	-	-6
New Caledonia	1	1	2	4	-	1	-	1	-	-	2
Pakistan <sup>U</sup>	2,687	3,358	3,355	3,368	788	194	157	-146	55	128	58
Papua New Guinea	101	106	131	147	5	27	12	24	6	-15	16
Philippines <sup>U</sup>	3,116	4,149	6,340	6,022	1,094	2,271	674	413	172	1,012	-295
Solomon Islands	1	1	3	4	-	-	-	1	-1	-	1
Sri Lanka	343	350	305	305	2	-33	43	-14	-52	-10	-
Taiwan <sup>U</sup>	2,505	2,966	3,131	3,118	506	220	560	-336	274	-278	3
Thailand <sup>U</sup>	12,561	14,125	11,999	10,752	1,767	-1,895	-289	-335	-623	-648	-1,213
Tonga	-	-	-	19	-	-	-	-	-	-	19
Tuvalu	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands	18	18	49	17	-	31	12	10	11	-2	-32
Vietnam	208	305	488	620	102	73	81	-19	42	-31	136
Wallis/Futuna	-	-	-	-	-	-	-	-	-	-	-
Western Samoa	2	1	1	1	-1	-	1	-	-	-1	-
Residual Asia <sup>U</sup>	58,162	67,976	68,086	62,200	9,851	141	730	1,842	-1,019	-1,412	-5,976
<b>INT. INSTITUTIONS<sup>U</sup></b>	<b>21,038</b>	<b>20,771</b>	<b>17,167</b>	<b>18,316</b>	<b>665</b>	<b>-1,950</b>	<b>-436</b>	<b>1,435</b>	<b>-3,333</b>	<b>384</b>	<b>1,447</b>
<b>UNALLOCATED<sup>U</sup></b>	<b>45,237</b>	<b>51,994</b>	<b>50,368</b>	<b>52,879</b>	<b>7,869</b>	<b>2,208</b>	<b>2,461</b>	<b>3,951</b>	<b>-3,689</b>	<b>-515</b>	<b>2,770</b>
<b>LIABILITIES</b>											
Cambodia	19	24	25	28	5	1	-3	2	2	-	3
China <sup>U</sup>	2,923	3,001	3,793	3,868	108	854	697	278	-22	-99	88
Fiji	25	55	56	61	29	1	-	2	-2	1	5
French Polynesia	39	51	83	65	12	32	-4	7	3	26	-17
India <sup>U</sup>	3,770	4,866	4,351	5,004	1,047	-431	-296	-247	44	68	650
Indonesia <sup>U</sup>	2,556	2,678	3,323	3,179	142	691	222	-186	-12	667	-135
Kiribati	-	-	1	1	-	1	-	-	1	-	-
Korea North	51	47	64	55	-4	17	-20	9	1	27	-9
Korea South <sup>U</sup>	3,579	3,467	2,240	2,011	-79	-1,191	-52	-351	458	-1,246	-226
Lao P.D. Rep.	22	19	17	30	-2	-1	17	-6	-8	-4	13
Macao	1,167	1,381	1,191	1,169	213	-187	-362	195	10	-30	-22
Malaysia <sup>U</sup>	2,578	2,751	3,459	3,166	175	758	741	-459	-129	605	-284
Maldives	15	14	9	10	-1	-4	-1	-3	1	-1	1
Mongolia	-	1	3	4	1	2	2	-	-	-	1
Myanmar	117	99	66	61	-10	-24	8	25	-48	-9	-4
Nauru	49	83	91	86	35	12	-3	33	-15	-3	-5
Nepal	53	61	81	73	7	21	19	-8	9	1	-8
New Caledonia	19	22	20	20	3	-2	-1	1	-	-2	79
Pakistan <sup>U</sup>	2,453	2,663	2,376	2,458	170	-243	-87	-54	-100	-2	79
Papua New Guinea	42	55	48	41	12	-5	-7	29	-30	3	-7
Philippines <sup>U</sup>	3,309	3,058	3,144	3,183	-246	110	88	151	-410	281	41
Solomon Islands	8	34	35	36	26	1	1	-2	2	-	1
Sri Lanka	183	218	259	228	26	45	4	-4	-14	59	-32
Taiwan <sup>U</sup>	7,278	8,217	9,027	8,912	995	887	83	40	-73	837	-101
Thailand <sup>U</sup>	2,131	1,903	2,059	2,254	-221	190	10	103	-43	120	200
Tonga	3	3	4	4	-	1	-	-1	2	-	-
Tuvalu	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands	249	64	61	71	-184	-2	-1	10	-2	-9	10
Vietnam	97	85	111	139	-11	26	60	-25	-3	-6	28
Wallis/Futuna	1	2	1	1	1	-1	-1	-	3	-3	-
Western Samoa	32	33	20	20	1	-13	-6	-2	-5	-	-
Residual Asia <sup>U</sup>	37,369	45,558	54,688	55,145	8,223	9,179	-2,450	303	-1,066	12,392	822
<b>INT. INSTITUTIONS<sup>U</sup></b>	<b>18,491</b>	<b>20,549</b>	<b>16,239</b>	<b>16,039</b>	<b>2,547</b>	<b>-2,924</b>	<b>2,354</b>	<b>-1,387</b>	<b>-4,861</b>	<b>970</b>	<b>45</b>
<b>UNALLOCATED<sup>U</sup></b>	<b>63,120</b>	<b>65,415</b>	<b>75,388</b>	<b>71,314</b>	<b>5,167</b>	<b>13,725</b>	<b>9,554</b>	<b>9,153</b>	<b>-3,065</b>	<b>-1,917</b>	<b>-3,346</b>

TABLE 5 C

**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>LOANS</b>										
<b>ALL COUNTRIES</b> . . . . .	<b>7,139,193</b>	<b>7,204,815</b>	<b>7,684,159</b>	<b>7,524,137</b>	<b>310,634</b>	<b>942,925</b>	<b>259,848</b>	<b>218,136</b>	<b>61,067</b>	<b>403,874</b>	<b>-102,714</b>
<b>INSIDE-AREA COUNTRIES</b> . . . . .	<b>6,010,452</b>	<b>5,971,127</b>	<b>6,490,940</b>	<b>6,343,136</b>	<b>183,788</b>	<b>880,558</b>	<b>207,725</b>	<b>172,702</b>	<b>83,720</b>	<b>416,411</b>	<b>-68,681</b>
<b>European countries</b> . . . . .	<b>2,786,863</b>	<b>2,827,259</b>	<b>3,074,250</b>	<b>3,159,683</b>	<b>153,164</b>	<b>476,185</b>	<b>126,586</b>	<b>88,742</b>	<b>59,438</b>	<b>201,419</b>	<b>138,307</b>
Austria . . . . .	43,800	46,841	45,794	49,473	5,655	2,728	3,350	4,100	913	-5,635	4,586
Belgium-Luxembourg . . . . .	360,908	329,307	327,766	333,198	-14,933	27,472	10,131	11,733	2,141	3,467	10,623
(of which in BEF) . . . . .	26,885	21,743	21,704	23,438	-3,037	3,921	2,140	-2,544	3,272	1,053	2,390
Denmark . . . . .	36,781	39,330	43,391	44,328	4,257	6,732	-2,651	538	1,940	6,905	1,696
Finland . . . . .	18,989	18,801	18,872	18,875	446	1,515	4,534	-1,640	596	-1,975	108
France . . . . .	304,543	305,230	318,836	332,774	13,155	39,338	-1,537	-4,868	20,744	24,999	19,529
(of which in FRF) . . . . .	68,129	78,817	75,442	74,787	15,252	6,834	-2,393	496	4,497	4,234	1,721
Germany . . . . .	361,922	331,193	366,615	403,580	-7,549	72,177	33,655	22,743	-3,310	19,089	45,581
(of which in DEM) . . . . .	223,444	211,162	213,924	234,243	5,287	32,783	16,426	12,638	1,515	2,204	26,480
Ireland . . . . .	52,284	56,610	72,715	79,168	5,650	19,759	2,204	3,300	5,188	9,067	7,232
Italy . . . . .	216,625	219,990	202,690	221,278	7,338	2,816	-741	-2,706	4,369	1,894	22,536
(of which in ITL) . . . . .	62,956	78,439	74,729	83,223	13,060	7,807	196	4,610	-1,525	4,526	10,980
Netherlands . . . . .	137,139	146,640	171,223	184,854	15,473	35,679	15,012	2,697	9,896	8,074	16,250
(of which in NLG) . . . . .	22,669	25,822	32,214	38,253	5,100	10,728	2,856	1,763	2,941	3,168	7,020
Norway . . . . .	13,405	21,494	22,894	23,049	8,332	2,902	2,513	847	-1,349	891	365
Spain . . . . .	67,631	70,787	83,063	101,059	5,567	17,038	11,487	-1,240	3,483	3,308	19,163
Sweden . . . . .	50,413	53,839	48,267	53,690	5,062	-1,972	2,040	-4,396	-503	887	5,607
Switzerland . . . . .	136,425	154,796	211,156	182,397	26,787	61,730	405	11,562	4,522	45,241	-24,922
(of which in CHF) . . . . .	42,064	39,220	51,906	48,089	3,403	11,410	1,914	3,517	2,385	3,594	-1,531
United Kingdom . . . . .	985,998	1,032,401	1,140,968	1,131,960	77,924	188,271	46,184	46,072	10,808	85,207	9,953
(of which in GBP) . . . . .	89,934	93,681	104,963	106,519	-3,485	13,642	3,222	4,465	7,062	-1,107	-186
<b>Other industrial countries</b> . . . . .	<b>1,972,766</b>	<b>1,901,324</b>	<b>2,065,145</b>	<b>1,930,814</b>	<b>-14,452</b>	<b>236,373</b>	<b>57,551</b>	<b>27,795</b>	<b>-7,125</b>	<b>158,152</b>	<b>-119,500</b>
Canada . . . . .	87,912	90,372	102,883	102,744	3,522	13,919	12,876	-326	-5,456	6,825	629
Japan . . . . .	989,495	895,265	864,057	742,536	-46,389	12,775	10,391	21,098	-37,739	19,025	-114,683
(of which in JPY) . . . . .	406,248	331,308	326,415	261,446	-31,838	31,980	3,965	-10,316	-433	38,764	-56,591
United States . . . . .	895,359	915,687	1,098,205	1,085,534	28,415	209,679	34,284	7,023	36,070	132,302	-5,446
(of which in USD) . . . . .	752,834	772,436	902,393	890,956	19,602	138,972	14,089	-4,246	11,950	117,179	-11,677
	<b>DEPOSITS</b>										
<b>ALL COUNTRIES</b> . . . . .	<b>7,467,460</b>	<b>7,673,216</b>	<b>8,252,241</b>	<b>8,145,688</b>	<b>448,032</b>	<b>1,056,867</b>	<b>379,463</b>	<b>152,767</b>	<b>99,583</b>	<b>425,054</b>	<b>-25,811</b>
<b>INSIDE-AREA COUNTRIES</b> . . . . .	<b>6,211,384</b>	<b>6,289,083</b>	<b>6,799,912</b>	<b>6,676,404</b>	<b>297,378</b>	<b>873,154</b>	<b>321,002</b>	<b>99,411</b>	<b>36,373</b>	<b>416,368</b>	<b>-42,312</b>
<b>European countries</b> . . . . .	<b>3,487,119</b>	<b>3,557,795</b>	<b>3,703,728</b>	<b>3,715,999</b>	<b>205,679</b>	<b>403,037</b>	<b>156,927</b>	<b>35,908</b>	<b>38,954</b>	<b>171,248</b>	<b>68,991</b>
Austria . . . . .	58,273	53,715	49,582	51,796	-2,276	-751	2,459	-102	1,237	-4,345	2,945
Belgium-Luxembourg . . . . .	463,319	452,509	404,564	416,768	11,479	-12,300	7,805	11,910	-22,064	-9,951	19,798
(of which in BEF) . . . . .	33,185	28,872	24,930	25,734	-1,526	38	1,124	-187	-787	-112	1,560
Denmark . . . . .	40,081	43,453	42,944	41,035	4,634	1,953	-3,125	536	4,711	-169	-1,396
Finland . . . . .	18,403	20,490	20,499	18,541	2,516	941	1,383	-266	2,167	-2,343	-1,830
France . . . . .	388,593	365,061	348,402	345,348	-6,538	9,854	-5,936	-2,618	-1,415	19,823	2,995
(of which in FRF) . . . . .	110,564	106,209	93,795	93,335	2,660	447	-6,612	10,287	-7,456	4,228	2,521
Germany . . . . .	513,571	490,405	457,612	465,006	7,102	17,992	13,023	3,326	-12,270	13,913	17,627
(of which in DEM) . . . . .	318,400	322,508	273,941	286,573	29,113	-5,929	3,415	-8,932	-5,839	5,427	20,744
Ireland . . . . .	34,704	42,038	52,789	57,245	7,753	13,251	4,181	2,751	5,354	965	4,846
Italy . . . . .	168,442	204,705	199,096	193,060	38,024	12,939	-6,912	8,496	9,791	1,564	-1,472
(of which in ITL) . . . . .	62,028	92,522	91,125	91,021	27,961	11,053	-204	7,262	2,544	1,451	2,933
Netherlands . . . . .	256,690	248,563	249,393	283,829	4,851	22,144	18,154	-13,715	7,974	9,731	39,269
(of which in NLG) . . . . .	31,312	32,287	30,572	37,955	3,683	2,696	-38	-2,097	4,092	739	8,315
Norway . . . . .	6,220	6,761	5,872	6,865	694	-555	2,159	-1,291	299	-1,722	1,031
Spain . . . . .	122,601	116,154	101,909	114,919	-3,252	-8,872	3,045	-7,897	-305	-3,715	13,422
Sweden . . . . .	26,973	37,112	36,622	36,144	10,917	1,588	4,762	-2,265	1,424	-2,333	-145
Switzerland . . . . .	411,020	453,808	510,219	483,902	59,483	80,410	19,990	5,568	6,012	48,840	-19,024
(of which in CHF) . . . . .	63,723	61,638	62,401	58,707	8,039	5,379	6,072	-128	1,203	-1,768	-947
United Kingdom . . . . .	978,229	1,023,021	1,224,225	1,201,541	70,292	264,443	95,939	31,475	36,039	100,990	-9,075
(of which in GBP) . . . . .	87,744	112,983	151,678	158,141	16,278	41,535	9,110	12,985	2,605	16,835	3,948
<b>Other industrial countries</b> . . . . .	<b>1,615,313</b>	<b>1,604,168</b>	<b>1,831,490</b>	<b>1,716,854</b>	<b>54,888</b>	<b>305,407</b>	<b>104,644</b>	<b>43,715</b>	<b>-31,544</b>	<b>188,592</b>	<b>-94,529</b>
Canada . . . . .	61,990	75,353	68,074	66,457	13,850	-5,890	601	3,571	-11,325	1,263	-1,368
Japan . . . . .	759,823	633,376	720,914	642,085	-68,392	139,071	26,300	3,371	7,001	102,399	-66,100
(of which in JPY) . . . . .	522,619	441,359	472,369	401,155	-24,940	79,565	9,489	-1,758	12,056	59,778	-58,891
United States . . . . .	793,500	895,439	1,042,502	1,008,312	109,430	172,226	77,743	36,773	-27,220	84,930	-27,061
(of which in USD) . . . . .	647,838	731,159	856,282	824,944	83,321	133,778	59,314	13,945	-32,086	92,605	-31,353



TABLE 5 C (contd.)

**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>LOANS</b>											
<b>Reporting offshore centres</b>	<b>1,174,112</b>	<b>1,154,392</b>	<b>1,244,114</b>	<b>1,142,506</b>	<b>32,509</b>	<b>146,901</b>	<b>19,741</b>	<b>49,507</b>	<b>28,796</b>	<b>48,857</b>	<b>-91,142</b>
Bahamas	108,381	109,145	128,533	123,695	1,231	19,264	3,539	-899	-4,134	20,758	-4,899
Bahrain	17,994	17,125	17,791	20,563	-600	1,521	2,129	-1,884	578	698	2,524
Cayman Islands	227,190	233,758	305,092	311,893	9,365	78,577	4,616	21,522	27,849	24,590	8,596
Hong Kong	506,295	460,455	460,354	392,405	-11,573	33,998	10,322	20,978	4,148	-1,450	-59,574
Netherlands Antilles	33,868	49,769	39,062	38,277	17,280	-9,087	-6,900	-3,977	4,301	-2,511	-441
Singapore	280,384	284,140	293,282	255,673	16,806	22,628	6,035	13,767	-3,946	6,772	-37,348
<b>Non-reporting offshore centres</b>	<b>76,711</b>	<b>88,152</b>	<b>107,431</b>	<b>110,133</b>	<b>12,567</b>	<b>21,099</b>	<b>3,847</b>	<b>6,658</b>	<b>2,611</b>	<b>7,983</b>	<b>3,654</b>
Aruba	264	581	555	554	320	-21	-24	15	13	-25	-
Barbados	1,890	3,638	9,306	10,483	1,749	5,735	-282	607	1,328	4,082	1,168
Bermuda	14,000	17,972	25,724	26,840	4,025	7,790	1,535	3,894	774	1,587	1,860
Lebanon	2,340	2,671	2,938	3,389	395	387	234	201	123	-171	478
Liberia	15,282	15,753	15,207	15,658	615	-326	-260	253	-260	-59	521
Panama	32,981	32,297	34,633	33,819	136	3,185	554	498	599	1,534	-525
Vanuatu	102	1,426	1,174	1,541	1,326	-257	227	-385	-636	537	367
West Indies UK	9,852	13,814	17,894	17,849	4,001	4,606	1,863	1,575	670	498	-215
<b>OUTSIDE-AREA COUNTRIES</b>	<b>924,177</b>	<b>1,022,083</b>	<b>1,075,632</b>	<b>1,064,266</b>	<b>116,040</b>	<b>76,163</b>	<b>33,548</b>	<b>30,284</b>	<b>13,056</b>	<b>-725</b>	<b>-7,277</b>
<b>Developed countries</b>	<b>154,464</b>	<b>161,130</b>	<b>170,300</b>	<b>175,983</b>	<b>11,357</b>	<b>16,982</b>	<b>3,723</b>	<b>7,051</b>	<b>3,856</b>	<b>2,352</b>	<b>6,213</b>
Andorra	482	411	370	421	-45	-9	251	-75	-	-185	56
Australia	40,890	41,758	47,317	46,223	1,609	6,515	587	3,141	2,718	69	-1,150
Cyprus	4,357	4,400	6,461	6,549	119	2,229	38	561	1,670	-40	97
Gibraltar	1,767	2,136	2,392	2,362	434	419	23	202	97	97	-20
Greece	23,440	27,304	23,465	25,660	5,036	-2,068	3,443	-1,433	-2,887	-1,191	2,421
Iceland	1,257	1,401	1,734	1,856	192	402	5	38	92	267	141
Liechtenstein	3,608	4,303	3,202	3,244	852	-844	-133	-322	646	-1,035	61
Malta	1,836	2,199	2,614	2,707	379	493	218	176	78	21	104
Monaco	3,073	3,387	2,592	2,965	453	-581	-121	620	-930	-150	425
New Zealand	14,662	12,716	11,705	11,873	-1,809	-282	-973	597	-1,192	1,286	-222
Portugal	33,410	31,828	31,109	33,589	-323	1,052	-398	928	386	136	2,779
Turkey	18,927	23,136	27,846	29,378	4,828	5,856	441	1,840	1,771	1,804	1,729
Vatican	5	-	-	5	-5	-	27	-27	-	-	5
<b>DEPOSITS</b>											
<b>Reporting offshore centres</b>	<b>989,183</b>	<b>1,000,072</b>	<b>1,127,088</b>	<b>1,105,291</b>	<b>27,987</b>	<b>151,445</b>	<b>56,298</b>	<b>17,611</b>	<b>26,040</b>	<b>51,496</b>	<b>-18,275</b>
Bahamas	128,093	127,233	152,146	138,658	-274	25,763	-3,242	962	-1,494	29,537	-13,262
Bahrain	17,535	19,254	19,378	19,367	2,008	739	1,749	-1,216	-57	263	25
Cayman Islands	283,230	321,335	370,715	361,190	38,676	56,512	20,389	9,845	20,009	6,269	-7,620
Hong Kong	329,729	284,338	294,620	294,426	-35,384	17,226	17,868	-5,439	9,259	-4,462	-426
Netherlands Antilles	60,376	70,108	75,633	78,100	11,985	9,438	4,303	4,184	1,302	-351	3,313
Singapore	170,220	177,804	214,596	213,550	10,976	41,767	15,231	9,275	-2,979	20,240	-305
<b>Non-reporting offshore centres</b>	<b>119,769</b>	<b>127,048</b>	<b>137,606</b>	<b>138,260</b>	<b>8,824</b>	<b>13,265</b>	<b>3,133</b>	<b>2,177</b>	<b>2,923</b>	<b>5,032</b>	<b>1,501</b>
Aruba	1,685	1,454	932	883	-206	-485	-449	-15	-33	12	-43
Barbados	4,553	5,024	10,076	10,312	440	5,091	167	294	1,190	3,440	231
Bermuda	17,720	20,222	19,922	20,255	2,826	-217	1,031	-1,603	1,449	-1,094	782
Lebanon	13,907	14,896	16,175	15,947	1,067	1,575	534	154	317	570	-195
Liberia	11,538	11,448	11,673	11,224	-30	420	-119	85	422	32	-406
Panama	39,491	40,493	37,832	38,356	1,813	-1,403	-378	239	-697	-567	714
Vanuatu	3,403	1,827	2,707	2,167	-1,578	894	169	273	-127	579	-538
West Indies UK	27,472	31,684	38,289	39,116	4,492	7,390	2,178	2,750	402	2,060	956
<b>OUTSIDE-AREA COUNTRIES</b>	<b>901,186</b>	<b>991,014</b>	<b>1,044,194</b>	<b>1,067,061</b>	<b>101,769</b>	<b>79,376</b>	<b>32,189</b>	<b>27,973</b>	<b>8,805</b>	<b>10,409</b>	<b>27,147</b>
<b>Developed countries</b>	<b>169,196</b>	<b>187,683</b>	<b>196,478</b>	<b>194,661</b>	<b>23,183</b>	<b>18,287</b>	<b>6,172</b>	<b>8,525</b>	<b>5,050</b>	<b>-1,460</b>	<b>-870</b>
Andorra	8,596	8,629	7,541	7,615	299	-640	104	-257	-161	-326	145
Australia	20,606	24,358	27,054	25,733	4,050	3,464	5,578	-1,943	733	-904	-1,105
Cyprus	6,424	6,435	6,941	6,428	-45	696	-285	629	285	67	-530
Gibraltar	5,677	6,604	6,763	6,356	847	383	16	723	-235	-121	-395
Greece	28,062	34,558	33,796	37,767	7,593	1,122	866	1,054	-2,497	1,699	4,251
Iceland	368	459	424	566	92	-20	-7	57	-9	-61	142
Liechtenstein	12,837	14,649	15,070	15,510	2,502	1,373	462	607	-210	514	667
Malta	2,605	2,636	2,381	2,517	3	-94	87	486	-518	-149	142
Monaco	8,643	9,451	9,731	9,914	1,046	902	778	146	-286	264	348
New Zealand	2,552	5,309	3,563	3,383	2,763	-1,586	-822	-276	120	-608	-170
Portugal	34,759	37,849	46,150	44,920	4,170	10,340	1,525	6,246	4,940	-2,371	-813
Turkey	23,798	20,817	23,203	21,589	-2,277	3,194	-2,744	504	3,322	2,112	-1,414
Vatican	1,794	1,996	1,804	1,594	182	-24	81	-70	4	-39	-170

TABLE 5 C (contd.)

**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>LOANS</b>											
former Yugoslavia . . . .	4,043	4,062	4,890	5,135	233	1,254	71	374	356	453	352
Bosnia-Herzegovina . . .	91	67	36	31	-16	21	-2	-11	-10	44	-5
Croatia . . . . .	501	788	1,548	1,709	319	830	96	230	151	353	196
Macedonia . . . . .	17	27	53	47	10	26	21	1	-4	8	-6
Slovenia . . . . .	766	1,047	1,081	1,116	328	143	27	75	9	32	60
Residual former YU . . .	2,668	2,133	2,172	2,232	-408	234	-71	79	210	16	107
Residual developed . . .	2,707	2,089	4,603	4,016	-596	2,546	244	431	1,051	820	-565
<b>Eastern Europe . . . . .</b>	<b>80,206</b>	<b>85,345</b>	<b>89,532</b>	<b>92,801</b>	<b>9,348</b>	<b>11,795</b>	<b>3,603</b>	<b>2,070</b>	<b>5,512</b>	<b>610</b>	<b>4,509</b>
Albania . . . . .	74	53	48	49	-13	-2	-4	2	-1	1	1
Bulgaria . . . . .	1,721	1,506	1,246	1,201	-148	-157	-87	-39	-61	30	-30
former Czechoslovakia . .	10,170	12,428	13,739	13,252	2,806	2,507	1,715	137	783	-128	-258
Czech Republic . . . . .	7,126	8,684	8,783	7,497	1,984	1,010	656	-192	-227	773	-1,125
Slovakia . . . . .	1,182	2,203	4,034	4,861	1,085	2,022	769	789	1,116	-652	885
Residual former CS . . .	1,862	1,541	922	894	-263	-525	290	-460	-106	-249	-18
Hungary . . . . .	6,510	5,901	6,040	6,266	-265	733	227	-385	467	424	324
Poland . . . . .	4,778	4,578	6,616	7,967	-63	2,346	2,026	-979	1,384	-85	1,418
Romania . . . . .	2,058	2,657	2,645	2,642	679	162	-42	82	-4	126	37
former Soviet Union . . .	54,557	58,109	59,109	61,349	6,562	6,225	-301	3,254	2,944	328	3,029
Armenia . . . . .	2	23	37	31	21	14	-1	5	5	5	-6
Azerbaijan . . . . .	10	31	25	23	21	-5	-9	-1	-1	6	-2
Belarus . . . . .	415	367	295	276	-18	-28	24	2	-42	-12	-11
Estonia . . . . .	54	118	687	718	63	582	59	30	186	307	43
Georgia . . . . .	106	90	18	19	-8	-65	-54	-12	-4	5	1
Kazakhstan . . . . .	819	775	745	855	8	51	-19	20	190	-140	125
Kyrgystan . . . . .	25	43	58	60	18	15	-	3	10	2	2
Latvia . . . . .	100	96	166	208	-3	74	17	16	33	8	43
Lithuania . . . . .	148	237	439	566	92	209	24	34	72	79	129
Moldova . . . . .	7	32	38	40	25	9	-4	2	9	2	3
Russia . . . . .	48,508	51,674	52,305	54,389	5,912	5,369	-474	3,718	2,214	-89	2,809
Tajikistan . . . . .	-	5	29	-	5	27	-1	67	-10	-29	-29
Turkmenistan . . . . .	57	466	888	820	412	434	-41	56	193	226	-65
Ukraine . . . . .	972	1,045	1,094	978	139	151	-135	-10	103	193	-93
Uzbekistan . . . . .	324	357	399	398	44	70	40	-4	28	6	7
Residual former SU . . .	3,010	2,750	1,886	1,968	-169	-682	273	-672	-42	-241	73
Res. Eastern Europe . . .	338	113	89	75	-210	-19	69	-2	-	-86	-12
<b>DEPOSITS</b>											
former Yugoslavia . . . .	8,864	10,110	9,785	9,403	1,728	672	-105	7	1,159	-389	-194
Bosnia-Herzegovina . . .	118	244	232	195	131	135	-20	26	-30	159	-34
Croatia . . . . .	2,919	3,161	3,331	3,392	406	427	40	-202	740	-151	120
Macedonia . . . . .	271	224	233	217	-39	18	-12	-3	49	-16	-14
Slovenia . . . . .	2,876	3,509	2,950	2,720	761	-208	109	-	-265	-52	-162
Residual former YU . . .	2,680	2,972	3,039	2,879	469	300	-222	186	665	-329	-104
Residual developed . . .	3,611	3,823	2,272	1,366	230	-1,495	638	612	-1,597	-1,148	-1,774
<b>Eastern Europe . . . . .</b>	<b>47,232</b>	<b>48,859</b>	<b>55,806</b>	<b>52,528</b>	<b>2,871</b>	<b>9,498</b>	<b>4,224</b>	<b>4,206</b>	<b>4,291</b>	<b>-3,223</b>	<b>-2,641</b>
Albania . . . . .	238	317	243	230	79	-58	-50	-10	4	-2	-15
Bulgaria . . . . .	1,881	1,464	2,789	2,163	-379	1,395	81	448	669	197	-591
former Czechoslovakia . .	9,020	9,158	10,035	9,898	510	1,606	1,682	1,397	204	-1,677	-5
Czech Republic . . . . .	5,100	7,173	8,229	7,406	2,336	1,660	1,518	1,046	-254	-650	-716
Slovakia . . . . .	2,269	1,478	1,764	2,465	-709	404	279	379	683	-937	725
Residual former CS . . .	1,651	507	42	27	-1,117	-458	-115	-28	-225	-90	-14
Hungary . . . . .	2,548	2,669	3,374	2,664	213	895	491	-403	1,108	-301	-666
Poland . . . . .	13,543	11,632	15,532	15,203	-1,502	4,661	1,978	-436	1,857	1,262	-130
Romania . . . . .	1,266	1,630	2,596	2,421	389	1,045	-44	421	434	234	-140
former Soviet Union . . .	18,694	21,980	21,214	19,929	3,592	-68	61	2,806	18	-2,953	-1,091
Armenia . . . . .	22	65	62	131	43	-3	-26	1	14	8	68
Azerbaijan . . . . .	85	206	137	159	121	-69	14	-33	-76	26	22
Belarus . . . . .	226	340	483	294	125	167	-55	23	92	107	-182
Estonia . . . . .	262	259	525	425	1	283	-16	146	-23	176	-90
Georgia . . . . .	48	135	97	95	87	-36	42	-76	-16	14	-1
Kazakhstan . . . . .	483	351	515	594	-117	182	90	106	-57	43	82
Kyrgystan . . . . .	42	31	82	87	-11	52	1	21	38	-8	6
Latvia . . . . .	222	360	507	461	141	158	33	69	46	10	-46
Lithuania . . . . .	346	500	644	505	157	159	-9	121	28	19	-137
Moldova . . . . .	171	246	193	117	74	-52	-59	52	-8	-37	-76
Russia . . . . .	11,644	15,572	14,688	13,693	4,146	-348	-25	2,673	-537	-2,459	-828
Tajikistan . . . . .	22	20	42	29	-2	22	23	-2	14	-13	-13
Turkmenistan . . . . .	832	203	261	316	-629	58	102	-149	146	-41	55
Ukraine . . . . .	1,384	1,590	1,872	1,902	220	334	364	187	428	-645	30
Uzbekistan . . . . .	905	1,075	393	328	171	-678	-182	-398	53	-151	-65
Residual former SU . . .	2,000	1,027	713	793	-935	-297	-236	65	-124	-2	84
Res. Eastern Europe . . .	42	9	23	20	-31	22	25	-17	-3	17	-3

TABLE 5 C (contd.)

**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>LOANS</b>										
<b>Developing countries</b>	<b>689,507</b>	<b>775,608</b>	<b>815,800</b>	<b>795,482</b>	<b>95,335</b>	<b>47,386</b>	<b>26,222</b>	<b>21,163</b>	<b>3,688</b>	<b>-3,687</b>	<b>-17,999</b>
<b>A) Latin America</b>	<b>212,072</b>	<b>236,343</b>	<b>266,390</b>	<b>279,887</b>	<b>25,525</b>	<b>32,662</b>	<b>5,322</b>	<b>6,805</b>	<b>5,328</b>	<b>15,207</b>	<b>14,579</b>
Argentina	27,954	31,764	36,683	37,776	3,992	5,392	-563	1,672	218	4,065	1,244
Belize	54	88	100	118	32	16	10	34	79	-107	19
Bolivia	550	491	395	409	-59	-78	9	-3	-97	13	22
Brazil	60,476	78,235	90,914	99,276	18,021	12,122	3,605	3,896	2,547	2,074	7,975
Chile	13,714	14,579	18,530	18,989	935	4,058	1,290	-153	1,275	1,646	318
Colombia	10,348	13,120	14,092	14,083	2,805	1,192	-58	561	265	424	207
Costa Rica	3,849	1,447	1,741	1,756	-2,402	362	66	28	-82	350	100
Cuba	3,127	2,920	2,469	2,449	-36	-235	-38	-105	21	-113	12
Dominica	23	21	121	45	-2	82	1	3	-1	79	-74
Dominican Rep.	645	764	695	737	124	-55	18	-61	-49	37	56
Ecuador	2,215	2,866	3,594	3,781	652	761	177	-45	330	299	264
El Salvador	706	851	905	895	145	68	53	-4	-87	106	16
Falkland Islands	-	4	1	1	4	-3	-1	-	1	-3	-
Grenada	6	10	26	25	4	11	-5	-	9	7	-1
Guatemala	731	1,121	1,525	1,524	396	420	53	43	138	186	23
Guyana	42	94	109	101	53	16	-5	184	-152	-11	-8
Haiti	26	29	73	73	3	-6	-1	-2	-3	-	1
Honduras	424	482	475	482	57	-1	-15	16	-18	16	13
Jamaica	548	624	677	648	77	62	-7	-54	68	55	-24
Mexico	63,020	60,809	61,853	62,813	-1,927	2,663	1,303	486	-1,913	2,787	1,828
Nicaragua	595	466	476	481	-105	53	25	10	5	13	26
Paraguay	767	704	714	711	-49	24	-7	41	-3	-7	-
Peru	4,949	6,273	7,498	7,715	1,368	1,502	-313	184	673	958	615
St. Lucia	16	37	47	48	21	-14	-12	-	-1	-1	2
St. Vincent	161	148	206	171	-6	60	-27	33	48	6	-31
Suriname	35	31	67	74	-3	36	15	-1	21	1	7
Trinidad/Tobago	1,011	1,000	1,481	1,262	-8	489	123	42	248	76	-214
Turks/Caicos	81	103	128	153	22	27	5	-19	27	14	25
Uruguay	3,728	3,461	3,543	4,098	-262	38	311	113	-104	-282	455
Venezuela	8,199	8,204	7,964	8,283	78	-11	-606	-215	98	712	275
Res. Latin America	4,072	5,597	9,288	10,910	1,595	3,611	-84	121	1,767	1,807	1,428
	<b>DEPOSITS</b>										
<b>Developing countries</b>	<b>684,758</b>	<b>754,472</b>	<b>791,910</b>	<b>819,872</b>	<b>75,715</b>	<b>51,591</b>	<b>21,793</b>	<b>15,242</b>	<b>-536</b>	<b>15,092</b>	<b>30,658</b>
<b>A) Latin America</b>	<b>202,263</b>	<b>228,128</b>	<b>250,368</b>	<b>267,665</b>	<b>26,879</b>	<b>25,214</b>	<b>6,174</b>	<b>19,168</b>	<b>1,488</b>	<b>-1,616</b>	<b>18,930</b>
Argentina	24,967	26,644	34,252	33,345	1,805	7,742	756	6,646	-3,105	3,445	-946
Belize	215	334	429	344	120	100	25	-30	10	95	-87
Bolivia	1,209	1,360	1,406	1,341	155	72	16	74	108	-126	-68
Brazil	60,637	71,265	66,108	83,087	10,879	-4,954	-105	-992	6,918	-10,775	16,957
Chile	12,001	12,308	14,829	14,146	552	2,796	412	779	422	1,183	-719
Colombia	7,412	8,591	8,723	8,704	1,237	599	800	517	-1,220	502	469
Costa Rica	5,413	2,915	3,064	3,089	-2,494	203	-17	83	58	79	108
Cuba	804	966	1,145	1,106	167	197	98	13	89	-3	-38
Dominica	64	73	70	65	8	-	1	5	-9	3	-8
Dominican Rep.	1,780	1,940	1,914	1,959	163	-40	28	9	-29	-48	4
Ecuador	2,268	3,602	3,869	3,771	1,344	305	-128	376	-68	125	-60
El Salvador	1,064	1,368	1,338	1,322	304	-28	-4	-9	-26	11	-19
Falkland Islands	46	51	54	156	1	5	4	4	-3	-	101
Grenada	55	37	38	42	-19	2	-8	5	-	5	5
Guatemala	1,598	1,920	2,418	2,337	325	514	155	310	43	6	-70
Guyana	223	213	130	159	-16	-82	49	-109	-	-22	29
Haiti	550	490	456	457	-55	-28	7	-39	32	-28	1
Honduras	858	972	1,028	1,091	113	65	-	11	46	8	66
Jamaica	953	1,075	1,011	996	113	-59	64	-158	120	-85	-16
Mexico	33,509	37,755	46,723	47,840	4,316	10,654	728	7,655	-2,384	4,655	3,316
Nicaragua	268	407	428	437	139	16	32	-8	7	-15	7
Paraguay	1,397	1,307	1,398	1,378	-88	94	-60	102	-24	76	-19
Peru	4,550	6,486	7,173	7,566	1,948	833	347	152	136	198	551
St. Lucia	16	43	36	36	27	-4	-5	1	-	-	1
St. Vincent	719	409	506	535	-295	120	5	48	37	30	34
Suriname	388	440	413	417	63	-	-17	2	35	-20	8
Trinidad/Tobago	1,336	1,376	1,245	1,204	28	-133	-43	84	-158	-16	-67
Turks/Caicos	343	311	456	468	-31	156	20	17	66	53	6
Uruguay	7,113	6,650	7,360	7,412	-427	715	232	524	-322	281	-93
Venezuela	20,502	23,839	23,834	24,854	3,450	162	400	283	-210	-311	934
Res. Latin America	10,005	12,981	18,514	18,001	3,047	5,192	2,382	2,813	919	-922	-1,457

TABLE 5 C (contd.)

**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>LOANS</b>										
<b>B) Middle East</b>	<b>73,157</b>	<b>71,548</b>	<b>79,289</b>	<b>78,098</b>	<b>-184</b>	<b>10,359</b>	<b>3,270</b>	<b>-544</b>	<b>125</b>	<b>7,508</b>	<b>-997</b>
Egypt	3,107	3,065	3,509	3,865	42	612	215	507	-4	-106	368
Iran	11,615	10,552	7,742	8,446	-468	-2,072	-130	-293	-944	-705	813
Iraq	5,347	5,456	4,810	4,667	480	-44	-66	35	-29	16	-29
Israel	4,297	4,755	6,555	5,912	565	1,991	422	507	630	432	-584
Jordan	1,244	1,026	943	893	-199	-51	-41	4	128	-142	-46
Kuwait	8,090	5,671	6,771	7,284	-2,345	1,223	313	65	318	527	531
Libya	257	250	250	324	-6	92	65	1	-64	90	-11
Oman	1,600	1,709	2,345	2,892	119	663	207	33	497	-74	515
Qatar	4,045	4,207	5,302	5,497	160	1,207	88	449	485	185	109
Saudi Arabia	14,113	12,873	17,706	17,059	-1,144	5,124	1,316	-80	10	3,878	-665
Syria	557	470	396	456	-72	-41	-9	-33	75	-74	67
United Arab Emirates	8,630	10,258	11,107	10,777	1,665	932	1,337	-730	-80	405	-421
Yemen	234	110	56	59	-122	-55	-10	-17	82	-110	3
Residual Middle East	10,021	11,146	11,797	9,967	1,141	778	-437	-992	-979	3,186	-1,647
<b>C) Africa</b>	<b>50,441</b>	<b>48,324</b>	<b>53,276</b>	<b>51,873</b>	<b>-774</b>	<b>125</b>	<b>-461</b>	<b>433</b>	<b>-231</b>	<b>384</b>	<b>-880</b>
Algeria	11,842	10,377	8,202	7,313	-996	-2,084	-741	-451	-489	-403	-738
Angola	1,506	1,545	2,197	2,367	61	507	-54	-27	-182	770	180
Benin	35	41	118	89	8	50	18	36	-4	-	-27
Botswana	19	36	15	29	17	-18	-16	-4	57	-55	14
Burkina Faso	15	18	54	47	3	17	-4	6	-8	23	-6
Burundi	19	10	69	75	-9	-1	-	-1	-1	1	8
Cameroon	1,202	954	1,739	1,709	-178	-	22	-45	-3	-3	-20
Cape Verde	2	4	7	8	2	2	-1	-	2	1	1
Central African Rep.	18	26	15	16	8	-13	-15	-1	6	-3	1
Chad	11	8	34	32	-3	15	-1	3	12	1	-2
Comoros	2	3	8	7	1	2	-	-	2	-	-1
Congo	1,219	994	1,217	1,156	-208	-188	-115	22	-117	22	-43
Congo, Dem. Rep.	504	381	270	632	-113	-97	-9	-32	-31	-25	363
Côte d'Ivoire	1,894	1,500	2,763	2,142	-308	46	-119	-10	23	152	-549
Djibouti	16	21	24	28	5	-12	-12	1	-2	1	5
Equatorial Guinea	2	1	26	26	-1	19	-	1	13	5	-
Ethiopia	111	181	139	119	73	-35	-33	15	-6	-11	-28
Gabon	634	536	736	733	-84	-154	-83	-39	1	-33	11
Gambia	26	34	53	52	8	12	-	4	3	5	-1
Ghana	870	943	1,117	1,090	56	84	-85	-61	63	167	-29
Guinea	98	106	374	394	10	38	12	1	-11	36	28
	<b>DEPOSITS</b>										
<b>B) Middle East</b>	<b>203,632</b>	<b>219,415</b>	<b>209,517</b>	<b>212,265</b>	<b>17,055</b>	<b>-5,744</b>	<b>5,573</b>	<b>-6,009</b>	<b>-5,587</b>	<b>279</b>	<b>3,159</b>
Egypt	27,266	24,496	23,286	22,149	-2,537	-727	704	764	-967	-1,228	-1,122
Iran	8,555	10,661	6,572	6,707	2,244	-3,639	442	-1,025	-2,258	-798	104
Iraq	1,926	1,866	1,600	1,605	-33	-188	-57	-11	-129	9	8
Israel	14,378	16,448	14,859	15,763	2,337	-1,044	-740	-1,976	1,931	-259	959
Jordan	6,735	7,122	7,556	7,616	400	560	-50	79	282	249	62
Kuwait	15,659	14,873	14,522	13,880	-692	59	905	68	-448	-466	-614
Libya	4,003	5,717	7,129	7,045	1,956	1,822	1,114	166	475	67	29
Oman	2,579	2,793	3,572	3,572	227	827	333	200	39	255	-10
Qatar	3,549	2,950	2,828	2,699	-607	-86	-11	-63	-48	36	-136
Saudi Arabia	60,187	62,290	54,170	57,342	2,527	-7,234	-1,901	-2,517	-3,203	387	3,235
Syria	7,533	9,128	10,292	11,044	1,640	1,303	497	437	203	166	757
United Arab Emirates	34,406	44,450	46,225	44,517	9,807	2,235	3,621	-1,464	-1,190	1,268	-1,561
Yemen	1,675	2,073	2,275	2,238	398	236	243	8	-31	16	-38
Residual Middle East	15,181	14,548	14,633	16,088	-612	132	473	-675	-243	577	1,486
<b>C) Africa</b>	<b>47,563</b>	<b>49,850</b>	<b>54,348</b>	<b>55,429</b>	<b>2,934</b>	<b>7,083</b>	<b>2,714</b>	<b>3,446</b>	<b>2,048</b>	<b>-1,125</b>	<b>1,238</b>
Algeria	2,982	3,808	6,721	6,886	974	3,260	12	2,430	794	24	255
Angola	766	1,096	1,257	1,102	332	170	97	-118	-20	211	-144
Benin	215	203	178	180	-6	-5	21	9	-25	-10	3
Botswana	1,172	1,311	608	373	135	-659	352	-969	551	-593	-241
Burkina Faso	154	166	121	130	18	-28	-1	65	-77	-15	12
Burundi	424	335	277	271	-82	-41	13	-56	29	-27	-3
Cameroon	782	762	745	725	2	40	-15	22	-5	38	5
Cape Verde	26	31	31	28	5	1	-	-1	-4	6	-3
Central African Rep.	103	89	81	75	-10	-2	-	-1	8	-9	-5
Chad	70	71	61	65	4	-5	-6	1	14	-14	5
Comoros	38	27	31	28	-10	6	1	1	3	1	-2
Congo	303	249	268	254	-41	43	14	15	-	14	-9
Congo, Dem. Rep.	1,406	1,188	966	935	-173	-157	31	-10	-58	-120	-21
Côte d'Ivoire	2,081	1,923	1,488	1,648	-58	-280	93	-314	117	-176	188
Djibouti	376	393	413	399	17	24	13	-5	-6	22	-13
Equatorial Guinea	26	29	33	33	3	5	-5	22	-13	1	-
Ethiopia	1,421	1,320	1,200	1,173	-76	-54	-61	-64	30	41	-19
Gabon	693	634	535	535	-26	-40	52	-97	11	-6	12
Gambia	123	126	116	119	-	-6	-	-8	-7	9	2
Ghana	1,028	1,043	1,067	1,045	-5	48	108	-145	-87	172	-25
Guinea	301	269	210	242	-27	-48	-23	-8	27	-44	32

TABLE 5 C (contd.)

**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>LOANS</b>											
Guinea-Bissau	9	10	3	3	1	-7	3	4	-12	-2	-
Kenya	1,047	877	816	968	-132	35	-15	63	43	-56	113
Lesotho	380	342	379	291	-23	77	10	-4	58	13	-80
Madagascar	59	35	224	180	-24	51	-3	8	53	-7	-39
Malawi	63	47	54	75	-15	11	-1	15	5	-8	21
Mali	17	24	104	184	7	16	-	17	13	-14	82
Mauritania	78	88	185	136	10	-1	-24	56	-15	-18	-46
Mauritius	541	653	747	714	116	-76	-171	45	64	-14	-14
Morocco	4,853	4,396	5,444	5,677	-296	-33	-94	67	-66	60	326
Mozambique	385	442	492	491	73	-40	-18	9	-30	-1	9
Namibia	13	16	48	42	3	32	2	8	22	-	-6
Niger	32	26	115	146	-6	87	-4	2	-2	91	30
Nigeria	2,917	2,338	1,904	1,728	-503	-305	-10	-36	-71	-188	-206
Rwanda	22	22	60	61	-	-1	-1	-	-	-	2
Sao Tomé/Príncipe	7	2	12	13	-5	2	2	-1	-1	2	1
Senegal	212	190	190	155	-12	-9	-16	-6	12	1	-31
Seychelles	35	47	83	154	12	3	-1	-3	-1	8	72
Sierra Leone	40	30	16	17	-10	-14	-13	1	-3	1	1
Somalia	10	-	23	22	-10	1	-	-	1	-	-
South Africa	14,285	15,474	16,368	15,786	1,366	1,168	1,277	205	-59	-255	-517
St. Helena	-	-	-	-	-	-	-	-	-	-	-
Sudan	719	672	547	522	25	-89	-9	-21	-68	9	-11
Swaziland	30	199	139	127	172	-34	-22	27	-13	-26	-8
Tanzania	109	252	279	255	140	29	3	27	12	-13	-24
Togo	58	55	49	42	-1	-19	7	-4	-11	-11	-6
Tunisia	1,575	1,943	2,615	2,591	427	223	-25	33	197	18	21
Uganda	74	99	74	77	26	-20	-26	-2	4	4	5
Zambia	199	226	153	182	26	-61	-28	30	-32	-31	30
Zimbabwe	989	1,083	1,224	1,134	93	174	-131	-7	176	136	-97
Residual Africa	1,638	1,017	1,752	2,036	-585	764	83	482	165	34	285
<b>D) Asia</b>	<b>353,837</b>	<b>419,393</b>	<b>416,845</b>	<b>385,624</b>	<b>70,710</b>	<b>4,166</b>	<b>18,061</b>	<b>14,461</b>	<b>-1,546</b>	<b>-26,810</b>	<b>-30,718</b>
Afghanistan	38	52	42	41	16	-3	5	7	-6	-9	-
Bangladesh	468	442	301	322	-35	-115	-91	53	-59	-18	-
Bhutan	-	-	35	34	-	51	1	-1	18	33	31
British Ov. Territories	56	100	93	75	44	-6	-51	1	9	35	-18
Brunei	90	106	1,123	1,303	11	1,016	23	-27	1,067	-47	180
<b>DEPOSITS</b>											
Guinea-Bissau	27	24	27	29	-3	3	-4	20	14	-27	2
Kenya	2,856	3,433	3,246	3,256	449	-58	227	43	-460	132	-50
Lesotho	82	52	47	54	-31	-1	8	-	-9	-	7
Madagascar	513	600	728	726	106	168	34	-87	93	128	7
Malawi	116	239	192	288	113	-39	-58	-10	106	-77	95
Mali	233	155	181	209	-72	39	9	19	22	-11	31
Mauritania	122	210	267	237	89	62	-12	2	111	-39	-29
Mauritius	850	963	947	1,016	114	-	-252	141	72	39	69
Morocco	6,223	6,272	5,947	5,969	356	204	41	431	151	-419	120
Mozambique	468	586	676	683	117	100	32	13	72	-17	9
Namibia	60	76	69	65	14	-6	-11	-2	1	6	-4
Niger	83	84	101	153	3	78	24	7	-15	62	-5
Nigeria	3,996	3,891	4,472	4,497	-153	679	863	-101	-184	101	18
Rwanda	322	335	363	357	16	41	18	-7	10	20	-4
Sao Tomé/Príncipe	8	40	6	4	32	-33	-32	-4	2	1	-2
Senegal	863	819	746	731	-1	5	-12	-20	23	14	2
Seychelles	87	121	146	153	30	29	-1	50	-57	37	8
Sierra Leone	147	138	102	147	-13	-24	-15	7	67	-83	42
Somalia	88	91	71	70	3	-17	2	-17	-1	-1	-
South Africa	6,398	6,480	8,849	9,498	60	2,625	1,171	1,499	466	-511	633
St. Helena	-	-	5	7	-	5	-	-	5	-	2
Sudan	750	750	943	758	-10	212	8	-3	29	178	-196
Swaziland	160	144	154	132	-16	14	10	-2	-2	8	-21
Tanzania	1,112	1,049	1,119	1,141	-79	95	82	1	42	-30	8
Togo	285	257	215	221	-19	-19	-11	-16	-6	14	6
Tunisia	2,571	2,850	2,562	2,260	400	-68	-271	-98	474	-173	-258
Uganda	612	606	688	716	-7	108	48	-55	20	95	27
Zambia	420	486	417	433	47	-57	17	-32	-62	20	9
Zimbabwe	985	1,053	677	638	50	-349	-214	81	-78	-138	-37
Residual Africa	2,636	2,973	3,978	4,735	363	1,015	316	818	-140	21	720
<b>D) Asia</b>	<b>231,300</b>	<b>257,079</b>	<b>277,677</b>	<b>284,513</b>	<b>28,754</b>	<b>24,933</b>	<b>7,302</b>	<b>-1,385</b>	<b>1,484</b>	<b>17,532</b>	<b>7,307</b>
Afghanistan	297	279	264	266	-26	-9	-11	4	-18	16	4
Bangladesh	1,603	1,311	973	986	-291	-310	78	-288	-141	41	24
Bhutan	4	38	9	36	34	-39	10	7	-21	-35	2
British Ov. Territories	157	215	406	447	61	199	24	56	-32	151	44
Brunei	2,300	1,599	744	1,009	-802	-817	-239	-227	-11	-340	260

TABLE 5 C (contd.)

**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>LOANS</b>										
Cambodia .....	30	21	32	36	-9	11	56	-55	14	-4	4
China .....	65,586	77,922	87,372	87,465	13,093	10,553	2,120	3,683	4,791	-41	253
Fiji .....	58	16	33	31	-42	15	-1	-	5	11	-2
French Polynesia .....	11	47	36	36	36	-11	-30	17	-11	13	-
India .....	16,378	18,967	21,845	21,503	2,887	3,416	1,505	195	1,259	457	144
Indonesia .....	47,407	55,851	60,873	56,068	8,886	5,834	977	2,717	2,309	-169	-4,680
Kiribati .....	1	1	1	-	-	-	-	-	3	-3	-1
Korea North .....	633	445	241	378	-146	23	-33	-91	96	51	-60
Korea South .....	74,659	95,430	89,472	74,302	21,361	-5,828	3,948	3,838	-1,676	-11,938	-15,373
Lao P.D. Rep. ....	16	30	83	82	14	53	68	2	-12	-5	-1
Macao .....	1,728	1,507	1,585	1,683	-221	80	64	221	-61	-144	94
Malaysia .....	16,125	22,323	25,355	22,884	6,294	3,393	4,921	1,329	2,022	-4,879	-2,420
Maldives .....	25	29	31	35	4	2	-3	-2	1	6	4
Mongolia .....	-	2	6	7	2	4	-	-	3	1	1
Myanmar .....	118	53	115	116	-63	65	15	28	27	-5	1
Nauru .....	29	12	9	4	-17	-3	8	9	-9	-11	-5
Nepal .....	29	26	27	29	-3	1	-4	-	28	-23	2
New Caledonia .....	5	2	5	6	-3	3	-	1	-	2	1
Pakistan .....	4,950	6,179	5,012	5,168	1,398	-778	230	55	159	-1,222	87
Papua New Guinea ..	131	157	201	239	26	54	12	60	-5	-13	38
Philippines .....	7,053	12,238	14,683	14,327	5,273	2,353	1,091	1,969	-859	152	-455
Solomon Islands .....	3	2	3	4	-1	-1	-	-1	-	-	1
Sri Lanka .....	861	843	798	804	-10	-26	18	22	2	-68	-5
Taiwan .....	21,753	22,264	21,121	20,715	700	-210	1,539	809	-291	-2,267	-404
Thailand .....	90,405	96,337	77,233	68,792	8,329	-16,847	358	46	-10,431	-6,820	-8,187
Tonga .....	5	3	3	3	-2	-	-	-	1	-1	-
Tuvalu .....	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands ..	24	23	44	18	-1	21	7	5	11	-2	-26
Vietnam .....	919	1,430	1,625	1,559	538	135	103	36	-74	70	-72
Wallis/Futuna .....	-	-	-	-	-	-	4	-3	-	-1	-
Western Samoa .....	2	3	1	1	1	-2	-1	-	-	-1	-
Residual Asia .....	4,241	6,530	7,406	7,554	2,350	913	1,202	-462	123	50	150
<b>INT. INSTITUTIONS</b> .....	<b>25,551</b>	<b>22,848</b>	<b>22,827</b>	<b>24,747</b>	<b>-1,132</b>	<b>560</b>	<b>-1,223</b>	<b>488</b>	<b>-408</b>	<b>1,703</b>	<b>2,247</b>
<b>UNALLOCATED</b> .....	<b>179,013</b>	<b>188,757</b>	<b>117,340</b>	<b>135,443</b>	<b>11,996</b>	<b>-14,282</b>	<b>19,828</b>	<b>14,670</b>	<b>-35,289</b>	<b>-13,491</b>	<b>-28,986</b>
	<b>DEPOSITS</b>										
Cambodia .....	74	73	64	71	1	-8	2	9	-20	1	8
China .....	57,427	66,531	66,392	70,139	9,497	480	-1,967	394	652	1,401	3,879
Fiji .....	312	309	380	323	-6	73	18	7	3	45	-57
French Polynesia .....	152	107	159	147	-45	52	-18	6	44	20	-10
India .....	12,608	17,909	21,611	22,532	5,342	4,158	968	492	550	2,148	762
Indonesia .....	11,479	13,642	11,552	10,233	2,547	-1,714	-897	-1,544	-1,388	2,115	-1,244
Kiribati .....	-	-	1	1	-	1	-	-	1	-	-
Korea North .....	84	153	168	149	67	15	-63	8	-10	80	-19
Korea South .....	25,100	29,049	41,269	45,873	4,449	12,769	3,965	2,843	-1,210	7,171	4,666
Lao P.D. Rep. ....	31	29	23	40	-	-5	23	-13	-5	-10	17
Macao .....	4,389	4,261	4,555	4,562	-129	305	-141	-111	35	522	9
Malaysia .....	13,029	17,494	13,063	14,265	4,983	-3,571	1,383	-1,409	-3,057	-488	1,323
Maldives .....	43	49	26	40	6	-18	-1	-2	3	-18	16
Mongolia .....	52	51	60	71	-1	10	7	14	-18	7	11
Myanmar .....	143	126	94	99	-9	-21	8	57	-78	-8	6
Nauru .....	53	93	110	105	41	20	-2	41	-13	-6	-8
Nepal .....	535	539	576	561	14	51	24	19	59	-51	-10
New Caledonia .....	112	55	46	52	-57	-8	2	1	-3	-8	6
Pakistan .....	4,502	4,184	3,656	4,204	-329	-421	-268	445	547	-1,145	593
Papua New Guinea ..	262	431	323	337	169	-101	31	27	-110	-49	15
Philippines .....	7,337	7,842	9,700	8,854	599	2,034	750	-917	1,534	667	-735
Solomon Islands .....	25	42	60	101	17	18	29	-31	12	8	41
Sri Lanka .....	1,195	1,109	1,532	1,432	-78	463	44	156	282	-19	-87
Taiwan .....	36,032	37,456	36,439	38,431	2,406	-213	-113	-1,140	1,550	-510	2,170
Thailand .....	11,806	8,986	9,803	10,942	-2,729	964	1,088	-1,306	24	1,158	1,165
Tonga .....	7	5	8	12	-2	4	-1	1	5	-1	5
Tuvalu .....	-	-	1	-	-	1	1	-1	-	1	-1
US Pacific Islands ..	279	96	95	113	-182	1	-2	10	-2	-5	18
Vietnam .....	1,250	1,215	1,335	1,400	-15	146	99	106	7	-66	73
Wallis/Futuna .....	1	2	1	1	1	-1	-1	-	3	-3	-
Western Samoa .....	37	37	39	26	-	2	-9	3	3	5	-13
Residual Asia .....	38,583	41,762	52,122	46,649	3,221	10,405	2,481	898	2,306	4,720	-5,612
<b>INT. INSTITUTIONS</b> .....	<b>78,005</b>	<b>86,417</b>	<b>82,421</b>	<b>88,028</b>	<b>11,360</b>	<b>1,889</b>	<b>4,733</b>	<b>882</b>	<b>-2,897</b>	<b>-829</b>	<b>5,929</b>
<b>UNALLOCATED</b> .....	<b>276,885</b>	<b>306,702</b>	<b>325,622</b>	<b>316,341</b>	<b>37,618</b>	<b>102,553</b>	<b>21,569</b>	<b>24,523</b>	<b>57,333</b>	<b>-872</b>	<b>-16,551</b>

TABLE 5 D

**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>LOANS</b>										
<b>ALL COUNTRIES</b>	<b>1,739,402</b>	<b>1,850,366</b>	<b>1,912,188</b>	<b>1,918,102</b>	<b>163,737</b>	<b>184,790</b>	<b>29,621</b>	<b>98,010</b>	<b>59,289</b>	<b>-2,130</b>	<b>27,677</b>
<b>INSIDE-AREA COUNTRIES</b>	<b>1,272,925</b>	<b>1,347,559</b>	<b>1,387,152</b>	<b>1,390,689</b>	<b>119,837</b>	<b>122,781</b>	<b>12,337</b>	<b>73,386</b>	<b>57,207</b>	<b>-20,149</b>	<b>22,675</b>
<b>European countries</b>	<b>481,337</b>	<b>483,524</b>	<b>495,676</b>	<b>520,549</b>	<b>23,124</b>	<b>56,243</b>	<b>24,412</b>	<b>25,133</b>	<b>28,892</b>	<b>-22,194</b>	<b>34,760</b>
Austria <sup>U</sup>	4,968	5,133	4,628	5,198	492	-61	157	-442	223	1	667
Belgium-Luxembourg <sup>U</sup>	29,568	29,826	30,468	29,164	1,562	3,805	2,793	296	965	-249	-999
(of which in BEF)	2,910	4,901	3,023	2,290	2,265	-337	-791	-442	803	93	-642
Denmark <sup>U</sup>	18,298	15,923	15,731	15,086	-1,518	814	-1,331	569	-434	2,010	-462
Finland <sup>U</sup>	8,044	9,851	9,058	9,601	2,103	-2	1,157	190	474	-1,823	569
France <sup>U</sup>	34,325	38,431	46,284	53,085	5,915	12,008	9,810	-1,903	1,172	2,929	7,768
(of which in FRF)	18,848	18,445	25,294	25,885	752	9,634	4,129	-661	1,487	4,679	1,394
Germany <sup>U</sup>	116,704	107,279	97,691	102,296	-763	2,555	-779	4,266	3,484	-4,416	7,192
(of which in DEM)	91,062	82,697	70,094	73,262	-1,395	-1,289	-1,480	2,950	1,560	-4,319	5,241
Ireland <sup>U</sup>	22,620	21,001	21,970	24,514	-984	2,467	-199	568	561	1,537	2,803
Italy <sup>U</sup>	43,304	36,597	33,337	30,286	-6,233	1,035	6	1,122	689	-782	-2,435
(of which in ITL)	18,808	13,291	12,261	10,623	-6,186	1,710	1,023	1,794	-1,609	502	-1,237
Netherlands <sup>U</sup>	37,680	39,265	41,159	40,519	3,267	4,901	-295	6,289	2,328	-3,421	-125
(of which in NLG)	6,400	7,436	8,652	8,357	1,565	2,872	484	1,214	1,590	-416	-33
Norway <sup>U</sup>	7,989	8,431	8,512	9,111	504	999	430	-430	1,659	-660	648
Spain <sup>U</sup>	16,082	14,676	13,655	15,991	-571	536	1,732	1,515	81	-2,792	2,550
Sweden <sup>U</sup>	16,699	17,388	16,923	17,979	1,240	740	-628	-232	914	686	1,238
Switzerland <sup>U</sup>	25,911	23,766	26,562	26,378	-555	358	3,367	324	-3,553	220	630
(of which in CHF)	9,411	7,080	8,772	8,940	-1,106	-1,979	921	45	-3,178	233	554
United Kingdom <sup>U</sup>	99,145	115,957	129,698	141,341	18,665	26,088	8,192	13,001	20,329	-15,434	14,716
(of which in GBP)	15,240	15,520	21,449	23,993	-999	6,061	691	1,502	12,449	-8,581	2,188
<b>Other industrial countries</b>	<b>625,947</b>	<b>645,281</b>	<b>659,407</b>	<b>635,503</b>	<b>39,278</b>	<b>43,432</b>	<b>-9,676</b>	<b>40,788</b>	<b>8,613</b>	<b>3,707</b>	<b>-15,383</b>
Canada <sup>U</sup>	34,524	27,414	30,110	32,450	-6,382	3,307	2,547	1,278	1,710	-2,228	2,778
Japan <sup>U</sup>	339,827	318,860	274,372	215,021	-3,548	-27,930	-20,102	28,850	-23,344	-13,334	-56,318
(of which in JPY)	156,918	121,342	111,109	80,254	-19,096	4,666	-7,680	-84	135	12,295	-27,958
United States	251,596	299,007	354,925	388,032	49,208	68,055	7,879	10,660	30,247	19,269	38,157
(of which in USD)	216,674	254,207	283,345	314,066	37,533	36,803	-798	5,631	19,930	12,040	30,661
	<b>DEPOSITS</b>										
<b>ALL COUNTRIES</b>	<b>1,696,575</b>	<b>1,829,736</b>	<b>1,955,855</b>	<b>2,004,983</b>	<b>178,998</b>	<b>224,560</b>	<b>124,150</b>	<b>46,902</b>	<b>-1,359</b>	<b>54,867</b>	<b>63,881</b>
<b>INSIDE-AREA COUNTRIES</b>	<b>1,269,317</b>	<b>1,371,858</b>	<b>1,476,409</b>	<b>1,532,779</b>	<b>143,214</b>	<b>190,164</b>	<b>102,347</b>	<b>36,398</b>	<b>6,416</b>	<b>45,003</b>	<b>71,729</b>
<b>European countries</b>	<b>669,228</b>	<b>679,348</b>	<b>676,285</b>	<b>721,357</b>	<b>42,721</b>	<b>59,734</b>	<b>56,685</b>	<b>3,275</b>	<b>5,675</b>	<b>-5,901</b>	<b>58,364</b>
Austria <sup>U</sup>	5,601	6,669	6,044	6,476	1,360	-21	598	-240	19	-398	497
Belgium-Luxembourg <sup>U</sup>	53,954	50,182	41,153	40,161	-1,500	-4,841	3,275	-2,396	-4,235	-1,485	113
(of which in BEF)	11,477	8,421	5,687	4,841	-2,181	-1,650	-697	3	-593	-363	-674
Denmark <sup>U</sup>	4,046	4,346	3,049	3,277	432	-1,035	-345	939	-802	-827	253
Finland <sup>U</sup>	2,194	1,608	2,335	1,974	-527	565	-66	440	2	189	-351
France <sup>U</sup>	53,195	57,274	51,719	54,257	6,950	-733	2,865	169	-5,952	2,185	3,511
(of which in FRF)	18,335	19,802	14,798	17,386	2,845	-2,618	-797	953	-4,068	1,294	3,057
Germany <sup>U</sup>	202,627	186,729	158,198	175,540	-1,621	-5,944	15,236	-6,989	-2,948	-11,243	21,387
(of which in DEM)	169,238	150,741	121,794	138,819	-5,413	-8,453	12,396	-8,879	-2,077	-9,893	20,633
Ireland <sup>U</sup>	14,214	15,996	19,648	20,456	1,880	4,607	-7	1,112	1,537	1,965	914
Italy <sup>U</sup>	44,099	47,926	50,963	51,320	4,935	7,571	4,212	-1,552	3,214	1,697	1,576
(of which in ITL)	13,219	18,567	24,253	22,920	4,678	8,341	3,358	-332	3,596	1,719	-526
Netherlands <sup>U</sup>	110,531	116,665	116,920	123,910	12,567	11,890	3,801	4,286	5,611	-1,808	9,638
(of which in NLG)	15,348	15,708	13,329	14,439	1,656	-270	-1,086	-277	1,792	-699	1,514
Norway <sup>U</sup>	2,529	2,713	2,461	2,859	214	-176	504	-86	-147	-447	410
Spain <sup>U</sup>	30,404	30,648	37,977	46,688	1,199	9,305	4,211	-212	3,160	2,146	9,021
Sweden <sup>U</sup>	5,124	5,181	4,876	5,745	227	21	741	-263	689	-1,146	927
Switzerland <sup>U</sup>	51,824	54,153	58,130	60,974	4,737	7,774	1,762	4,048	-315	2,279	3,806
(of which in CHF)	6,413	7,262	7,664	9,541	1,989	917	1,253	882	-16	-1,202	2,211
United Kingdom <sup>U</sup>	88,886	99,258	122,812	127,720	11,868	30,751	19,898	4,019	5,842	992	6,662
(of which in GBP)	12,573	14,926	18,067	18,036	1,079	3,621	-557	1,916	-787	3,049	-330
<b>Other industrial countries</b>	<b>340,090</b>	<b>407,274</b>	<b>453,210</b>	<b>447,450</b>	<b>72,279</b>	<b>60,694</b>	<b>27,843</b>	<b>27,857</b>	<b>-20,004</b>	<b>24,998</b>	<b>-5,351</b>
Canada <sup>U</sup>	13,298	18,089	16,423	16,370	4,933	-1,124	-322	1,618	-2,254	-166	32
Japan <sup>U</sup>	26,722	36,581	36,206	39,777	12,782	2,975	5,996	-2,223	-1,862	1,064	4,612
(of which in JPY)	19,250	27,770	31,119	31,119	11,380	4,382	4,534	-925	-459	1,232	2,809
United States	300,070	352,604	400,581	391,303	54,564	58,843	22,169	28,462	-15,888	24,100	-9,995
(of which in USD)	238,435	272,664	317,078	302,171	34,229	47,931	17,093	21,171	-19,101	28,768	-14,922

TABLE 5 D (contd.)

**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>LOANS</b>											
<b>Reporting offshore centres</b>	<b>103,436</b>	<b>149,186</b>	<b>152,220</b>	<b>154,378</b>	<b>49,032</b>	<b>11,216</b>	<b>-5,838</b>	<b>2,172</b>	<b>18,626</b>	<b>-3,744</b>	<b>2,054</b>
Bahamas <sup>U</sup>	8,009	10,120	13,268	16,676	2,227	3,572	919	1,883	2,659	-1,889	3,317
Bahrain	1,278	1,194	1,257	1,182	-80	76	53	-27	71	-21	-78
Cayman Islands <sup>U</sup>	45,811	71,105	91,622	90,731	26,878	24,498	-221	4,214	8,458	12,047	-445
Hong Kong <sup>U</sup>	18,884	21,844	15,384	15,873	3,394	-4,115	-1,248	-242	2,486	-5,111	-162
Netherlands Antilles <sup>U</sup>	24,561	39,644	23,867	23,267	16,124	-14,593	-6,790	-4,231	4,109	-7,681	-408
Singapore <sup>U</sup>	4,893	5,279	6,822	6,649	489	1,778	1,449	575	843	-1,089	-170
<b>Non-reporting offshore centres</b>	<b>62,205</b>	<b>69,568</b>	<b>79,849</b>	<b>80,259</b>	<b>8,403</b>	<b>11,890</b>	<b>3,439</b>	<b>5,293</b>	<b>1,076</b>	<b>2,082</b>	<b>1,244</b>
Aruba	203	550	529	527	350	-16	-18	14	10	-22	-1
Barbados	194	114	143	204	-81	29	12	338	-191	-130	61
Bermuda <sup>U</sup>	12,504	15,660	23,103	22,990	3,194	7,404	1,439	3,337	1,361	1,267	623
Lebanon <sup>U</sup>	1,604	1,948	2,153	1,951	392	310	294	206	-29	-161	-186
Liberia <sup>U</sup>	14,853	15,081	14,560	14,995	370	-302	-114	93	-162	-119	504
Panama <sup>U</sup>	25,422	25,960	27,011	26,625	1,323	1,883	579	515	355	434	-186
Vanuatu	33	35	126	22	3	85	2	51	-67	99	-104
West Indies UK <sup>U</sup>	7,392	10,220	12,224	12,945	2,852	2,497	1,245	739	-201	714	533
<b>OUTSIDE-AREA COUNTRIES</b>	<b>424,081</b>	<b>456,717</b>	<b>507,604</b>	<b>507,514</b>	<b>39,202</b>	<b>59,081</b>	<b>14,335</b>	<b>19,017</b>	<b>8,326</b>	<b>17,403</b>	<b>3,230</b>
<b>Developed countries</b>	<b>66,348</b>	<b>65,130</b>	<b>72,590</b>	<b>71,195</b>	<b>995</b>	<b>10,987</b>	<b>1,037</b>	<b>4,975</b>	<b>2,060</b>	<b>2,915</b>	<b>-839</b>
Andorra	122	128	144	125	12	26	-1	-9	9	27	-16
Australia <sup>U</sup>	14,073	14,327	14,075	13,196	728	363	339	2,255	-58	-2,173	-785
Cyprus	3,854	3,693	4,128	4,076	-94	574	34	113	73	354	-49
Gibraltar	803	993	1,322	1,281	175	373	28	111	89	145	-60
Greece <sup>U</sup>	7,966	8,525	10,499	10,577	840	2,560	199	677	601	1,083	123
Iceland	773	738	824	817	-3	121	3	-111	74	155	-
Liechtenstein	3,384	4,012	2,975	2,863	778	-809	-208	-346	-85	-170	-94
Malta	1,481	1,808	1,955	2,065	340	197	75	-9	47	84	113
Monaco	1,003	1,012	812	967	64	-139	-146	65	-187	129	169
New Zealand	7,426	4,398	4,715	4,386	-2,963	424	-299	496	-538	765	-315
Portugal <sup>U</sup>	11,002	8,568	8,480	8,283	-1,853	615	-245	389	298	173	-41
Turkey <sup>U</sup>	12,197	14,223	17,028	17,477	2,463	3,589	634	879	446	1,630	604
Vatican	-	-	-	-	-	-	1	-1	-	-	-
<b>DEPOSITS</b>											
<b>Reporting offshore centres</b>	<b>172,209</b>	<b>193,502</b>	<b>253,319</b>	<b>269,831</b>	<b>22,844</b>	<b>65,565</b>	<b>15,814</b>	<b>5,227</b>	<b>18,773</b>	<b>25,751</b>	<b>17,391</b>
Bahamas <sup>U</sup>	9,379	10,958	12,820	15,767	1,655	2,066	516	240	-144	1,454	2,990
Bahrain	2,309	2,238	2,056	2,058	-81	-161	-94	-26	-97	56	-8
Cayman Islands <sup>U</sup>	57,818	66,778	116,279	123,649	8,587	51,512	11,065	2,386	10,131	27,930	7,570
Hong Kong <sup>U</sup>	54,267	60,438	64,208	64,629	6,486	4,681	2,543	517	3,529	-1,908	605
Netherlands Antilles <sup>U</sup>	36,405	39,495	43,847	48,952	4,405	6,685	1,681	2,060	5,654	-2,710	5,609
Singapore <sup>U</sup>	12,031	13,595	14,109	14,776	1,592	782	103	50	-300	929	625
<b>Non-reporting offshore centres</b>	<b>87,790</b>	<b>91,734</b>	<b>93,595</b>	<b>94,141</b>	<b>5,370</b>	<b>4,171</b>	<b>2,005</b>	<b>39</b>	<b>1,972</b>	<b>155</b>	<b>1,325</b>
Aruba	1,432	1,259	709	656	-148	-516	-472	-27	-31	14	-47
Barbados	1,766	1,944	3,417	2,991	147	1,507	194	246	1,141	-74	-432
Bermuda <sup>U</sup>	13,045	14,841	14,583	14,514	2,079	-248	1,471	-1,505	1,264	-1,478	359
Lebanon <sup>U</sup>	6,148	5,847	5,520	5,378	-249	-158	-32	-64	-3	-59	-138
Liberia <sup>U</sup>	10,732	10,598	11,042	10,717	-74	639	-27	65	343	258	-282
Panama <sup>U</sup>	33,295	33,246	29,239	30,031	719	-2,882	-205	-992	-901	-784	973
Vanuatu	307	377	387	302	70	11	-45	123	36	-103	-84
West Indies UK <sup>U</sup>	21,065	23,622	28,698	29,552	2,826	5,818	1,121	2,193	123	2,381	976
<b>OUTSIDE-AREA COUNTRIES</b>	<b>349,652</b>	<b>374,390</b>	<b>389,585</b>	<b>392,367</b>	<b>26,722</b>	<b>23,533</b>	<b>10,488</b>	<b>2,609</b>	<b>106</b>	<b>10,330</b>	<b>2,108</b>
<b>Developed countries</b>	<b>60,240</b>	<b>64,678</b>	<b>61,933</b>	<b>63,750</b>	<b>5,634</b>	<b>134</b>	<b>4,440</b>	<b>-244</b>	<b>261</b>	<b>-4,323</b>	<b>2,131</b>
Andorra	477	469	528	467	-1	90	2	37	-44	95	-51
Australia <sup>U</sup>	9,007	9,801	9,418	10,350	830	-66	991	377	-155	-1,279	976
Cyprus	2,487	2,811	2,947	2,883	263	225	-140	121	125	119	-94
Gibraltar	2,002	1,803	1,704	1,734	-209	-20	228	430	-238	-440	33
Greece <sup>U</sup>	14,547	14,403	12,125	12,695	379	-1,567	1,885	-648	-2,619	-185	616
Iceland	148	155	171	320	8	21	8	14	10	-11	150
Liechtenstein	5,533	5,707	5,466	5,775	398	116	94	-103	101	24	379
Malta	1,189	1,213	1,024	994	-34	-143	38	17	-246	48	-43
Monaco	3,524	3,666	3,631	3,930	256	175	291	77	-56	-137	340
New Zealand	1,051	1,495	1,497	1,499	427	41	1,032	-1,073	62	20	7
Portugal <sup>U</sup>	7,492	10,642	10,722	10,231	3,314	604	135	211	2,759	-2,501	-415
Turkey <sup>U</sup>	8,445	8,639	8,861	8,827	311	439	-211	162	421	67	-23
Vatican	338	322	353	450	-6	46	58	44	10	-66	102



TABLE 5 D (contd.)

**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>LOANS</b>											
former Yugoslavia <sup>U</sup> . . . .	1,490	1,718	2,219	2,386	290	647	149	229	243	26	210
Bosnia-Herzegovina . . . .	5	25	9	9	23	-14	1	-21	1	5	-
Croatia . . . . .	311	552	821	915	258	314	75	139	34	66	109
Macedonia . . . . .	3	9	23	19	6	14	14	-3	-2	5	-4
Slovenia . . . . .	392	487	573	595	110	130	35	53	31	11	34
Residual former YU . . . .	779	645	793	848	-107	203	24	61	179	-61	71
Residual developed <sup>U</sup> . . . .	774	987	3,414	2,696	218	2,446	474	237	1,048	687	-698
<b>Eastern Europe . . . . .</b>	<b>17,308</b>	<b>19,903</b>	<b>29,462</b>	<b>33,273</b>	<b>3,260</b>	<b>11,357</b>	<b>2,980</b>	<b>3,474</b>	<b>1,759</b>	<b>3,144</b>	<b>4,055</b>
Albania . . . . .	36	17	15	14	-11	-1	-20	18	-1	2	-1
Bulgaria <sup>U</sup> . . . . .	437	362	305	370	-62	-33	-14	29	-13	-35	69
former Czechoslovakia <sup>U</sup> . . . .	3,003	3,507	4,823	4,976	696	1,803	782	-72	695	398	239
Czech Republic . . . . .	2,069	2,162	2,244	2,253	240	460	148	-141	313	140	59
Slovakia . . . . .	735	1,199	2,555	2,704	500	1,457	283	445	408	321	185
Residual former CS . . . .	199	146	24	19	-44	-114	351	-376	-26	-63	-5
Hungary <sup>U</sup> . . . . .	2,247	2,621	2,853	2,633	497	507	-12	19	149	351	-182
Poland <sup>U</sup> . . . . .	3,125	2,709	4,186	5,209	-349	1,638	1,577	-1,267	1,218	110	1,054
Romania <sup>U</sup> . . . . .	1,024	1,376	1,609	1,709	392	334	144	93	-134	231	124
former Soviet Union <sup>U</sup> . . . .	7,363	9,232	15,624	18,307	2,079	7,137	512	4,615	-103	2,113	2,746
Armenia . . . . .	2	1	3	1	-1	2	-	-	-	2	-2
Azerbaijan . . . . .	8	29	3	2	21	-25	-24	-1	-	-	-1
Belarus . . . . .	33	60	59	54	28	4	1	2	2	-1	-4
Estonia . . . . .	32	44	373	326	12	332	15	18	84	215	-40
Georgia . . . . .	103	84	9	12	-11	-69	-77	-	2	6	3
Kazakhstan . . . . .	62	126	162	192	67	41	-15	27	16	13	30
Kyrgystan . . . . .	5	23	58	60	18	35	-	23	10	2	2
Latvia . . . . .	85	82	113	123	-2	34	8	9	20	-3	11
Lithuania . . . . .	111	197	346	434	86	151	27	38	-13	99	90
Moldova . . . . .	-	21	19	21	21	-1	-8	2	2	3	2
Russia . . . . .	5,548	7,142	13,421	15,971	1,762	6,854	589	4,585	-347	2,027	2,587
Tajikistan . . . . .	-	5	2	-	5	-3	-1	-	4	-6	-2
Turkmenistan . . . . .	8	4	10	7	-4	6	-	2	32	-28	-3
Ukraine . . . . .	81	97	301	273	19	213	7	-7	67	146	-24
Uzbekistan . . . . .	177	113	106	89	-62	-4	-	-13	18	-9	-17
Residual former SU . . . .	1,108	1,204	639	742	120	-433	-10	-70	-	-353	114
Res. Eastern Europe . . . .	73	79	47	55	18	-28	11	39	-52	-26	6
<b>DEPOSITS</b>											
former Yugoslavia <sup>U</sup> . . . .	2,885	2,626	2,456	2,372	-119	62	113	-158	54	53	-42
Bosnia-Herzegovina . . . .	82	75	60	60	-5	-10	7	-25	-1	9	-
Croatia . . . . .	1,059	923	804	842	-86	-40	57	-81	-16	-	50
Macedonia . . . . .	48	48	43	43	-	-4	4	-14	6	-	-
Slovenia . . . . .	496	437	495	411	-35	104	-6	40	-5	75	-73
Residual former YU . . . .	1,200	1,143	1,054	1,016	7	12	51	-78	70	-31	-19
Residual developed <sup>U</sup> . . . .	1,115	926	1,030	1,223	-183	111	-84	248	77	-130	196
<b>Eastern Europe . . . . .</b>	<b>8,130</b>	<b>8,685</b>	<b>10,182</b>	<b>10,519</b>	<b>699</b>	<b>1,830</b>	<b>674</b>	<b>85</b>	<b>655</b>	<b>416</b>	<b>415</b>
Albania . . . . .	31	37	42	34	6	9	-	1	-1	9	-11
Bulgaria <sup>U</sup> . . . . .	260	309	302	302	53	4	-19	9	26	-12	1
former Czechoslovakia <sup>U</sup> . . . .	1,185	921	901	1,059	-230	50	-16	104	-11	-27	173
Czech Republic . . . . .	559	682	668	828	153	39	-32	79	-20	12	172
Slovakia . . . . .	161	182	221	223	27	54	22	13	19	-	5
Residual former CS . . . .	465	57	12	8	-410	-43	-6	12	-10	-39	-4
Hungary <sup>U</sup> . . . . .	919	676	665	662	-216	42	-14	16	18	22	6
Poland <sup>U</sup> . . . . .	1,382	1,320	1,415	1,457	-33	154	88	-75	130	11	51
Romania <sup>U</sup> . . . . .	211	238	252	259	31	30	17	11	-9	11	8
former Soviet Union <sup>U</sup> . . . .	4,087	5,130	6,554	6,707	1,089	1,545	616	4	524	401	199
Armenia . . . . .	16	8	20	23	-8	12	5	-	8	-1	3
Azerbaijan . . . . .	24	32	52	71	8	20	-9	10	8	11	19
Belarus . . . . .	49	76	81	81	27	6	-1	6	2	-1	-
Estonia . . . . .	95	110	123	149	15	16	-11	15	-6	18	27
Georgia . . . . .	35	41	48	51	6	8	1	4	4	-1	3
Kazakhstan . . . . .	92	109	346	366	17	239	164	104	-23	-6	20
Kyrgystan . . . . .	9	3	10	13	-6	7	6	1	6	-6	3
Latvia . . . . .	108	160	229	252	52	71	9	37	33	-8	22
Lithuania . . . . .	104	136	208	194	34	74	10	1	67	-4	-13
Moldova . . . . .	11	17	30	31	6	13	-4	4	7	6	1
Russia . . . . .	2,979	3,794	4,581	4,801	862	877	386	-207	424	274	244
Tajikistan . . . . .	10	4	2	4	-6	-2	-	-	-2	-	2
Turkmenistan . . . . .	12	6	108	9	-6	102	2	-5	3	102	-99
Ukraine . . . . .	330	432	543	471	104	115	37	56	19	3	-71
Uzbekistan . . . . .	46	70	55	66	24	-12	13	4	-30	1	11
Residual former SU . . . .	167	132	118	125	-40	-1	8	-26	4	13	27
Res. Eastern Europe . . . .	55	54	51	39	-1	-4	2	15	-22	1	-12

TABLE 5 D (contd.)

**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>LOANS</b>										
<b>Developing countries</b>	<b>340,425</b>	<b>371,684</b>	<b>405,552</b>	<b>403,046</b>	<b>34,947</b>	<b>36,737</b>	<b>10,318</b>	<b>10,568</b>	<b>4,507</b>	<b>11,344</b>	<b>14</b>
<b>A) Latin America</b>	<b>134,796</b>	<b>141,387</b>	<b>161,596</b>	<b>166,595</b>	<b>7,448</b>	<b>23,755</b>	<b>3,794</b>	<b>5,986</b>	<b>2,501</b>	<b>11,474</b>	<b>6,434</b>
Argentina <sup>U</sup>	17,766	19,646	22,481	22,539	2,033	3,060	-197	735	-209	2,731	46
Belize	23	61	73	87	38	15	7	38	-31	1	15
Bolivia	199	100	122	121	-99	37	6	27	-3	7	8
Brazil <sup>U</sup>	30,075	32,736	39,569	41,936	2,882	7,956	1,739	3,178	785	2,254	2,826
Chile <sup>U</sup>	8,732	9,779	14,207	15,078	1,078	4,471	1,143	800	1,037	1,491	664
Colombia <sup>U</sup>	7,899	9,814	10,305	10,318	1,955	701	12	63	238	388	211
Costa Rica	3,432	1,038	1,141	1,151	-2,394	165	39	15	27	84	82
Cuba <sup>U</sup>	1,247	1,309	1,108	1,125	109	-132	-18	-54	35	-95	23
Dominica	3	3	99	24	-	80	-	1	-1	80	-73
Dominican Rep.	228	283	261	295	59	-14	-13	-36	9	26	36
Ecuador <sup>U</sup>	1,122	1,637	1,653	1,706	515	2	137	-225	-3	93	32
El Salvador	56	232	342	320	176	107	16	34	-1	58	-31
Falkland Islands	-	4	1	1	4	-3	-1	-	1	-3	-
Grenada	3	8	12	10	5	-1	-5	-	1	3	-2
Guatemala <sup>U</sup>	394	687	840	847	299	163	-21	31	80	73	20
Guyana	40	31	43	47	-9	12	-1	183	-158	-12	4
Haiti	3	5	55	55	2	-	-1	1	-	-	1
Honduras	195	206	183	184	11	-21	-1	-8	-11	-1	2
Jamaica <sup>U</sup>	452	508	551	480	57	52	-25	-45	74	48	-66
Mexico <sup>U</sup>	44,087	42,521	44,227	46,018	-1,417	3,146	1,234	626	-1,035	2,321	2,488
Nicaragua	570	159	169	170	-411	13	11	-4	-	6	6
Paraguay	447	400	370	356	-35	-18	-27	46	-26	-11	-11
Peru <sup>U</sup>	3,056	3,471	3,906	3,978	445	760	-379	-38	417	760	562
St. Lucia	9	8	31	31	-1	-	-	-	-	-	1
St. Vincent	161	148	206	171	-6	60	-29	35	48	6	-31
Suriname	5	17	23	30	12	6	16	-4	-3	-3	7
Trinidad/Tobago <sup>U</sup>	879	892	1,364	1,154	14	478	101	48	276	53	-205
Turks/Caicos	41	67	94	118	26	28	6	-20	25	17	24
Uruguay <sup>U</sup>	1,525	1,647	1,506	1,720	117	-177	100	44	-157	-164	139
Venezuela <sup>U</sup>	6,276	6,670	6,026	6,215	459	-455	-605	-92	-93	335	183
Res. Latin America <sup>U</sup>	5,871	7,300	10,628	10,310	1,524	3,264	550	607	1,179	928	-527
	<b>DEPOSITS</b>										
<b>Developing countries</b>	<b>281,282</b>	<b>301,027</b>	<b>317,470</b>	<b>318,098</b>	<b>20,389</b>	<b>21,569</b>	<b>5,374</b>	<b>2,768</b>	<b>-810</b>	<b>14,237</b>	<b>-438</b>
<b>A) Latin America</b>	<b>107,164</b>	<b>110,105</b>	<b>119,300</b>	<b>119,310</b>	<b>3,424</b>	<b>9,720</b>	<b>5,140</b>	<b>3,812</b>	<b>1,268</b>	<b>-500</b>	<b>-584</b>
Argentina <sup>U</sup>	15,590	16,414	16,323	16,236	937	39	-27	-120	101	85	-123
Belize	140	247	336	248	108	94	25	-35	9	95	-90
Bolivia	265	265	206	215	4	-34	-5	-2	-10	-17	10
Brazil <sup>U</sup>	17,573	16,214	16,624	17,134	-1,255	318	-277	62	551	-18	264
Chile <sup>U</sup>	3,671	3,930	4,107	4,209	278	221	28	111	12	70	106
Colombia <sup>U</sup>	3,568	3,858	4,372	5,152	301	897	674	232	-166	157	1,240
Costa Rica	3,974	1,358	1,479	1,447	-2,613	172	4	39	60	69	50
Cuba <sup>U</sup>	89	93	186	172	4	64	12	42	2	8	18
Dominica	40	44	38	37	3	-4	-3	2	-5	2	-3
Dominican Rep.	474	493	479	523	22	-7	15	-13	-5	-4	44
Ecuador <sup>U</sup>	1,422	1,890	2,031	1,975	474	157	-54	92	62	57	-38
El Salvador	131	277	290	298	146	17	5	3	-	9	11
Falkland Islands	16	16	12	117	-1	-4	-1	-1	-2	-	105
Grenada	49	35	36	38	-15	2	-7	2	-1	8	3
Guatemala <sup>U</sup>	1,362	1,600	1,621	1,637	241	25	85	53	-134	21	8
Guyana	78	78	57	67	-2	-19	-5	-9	2	-7	10
Haiti	213	167	128	144	-41	-33	3	-31	28	-33	16
Honduras	126	210	215	233	84	7	5	9	-5	-2	15
Jamaica <sup>U</sup>	453	371	482	506	-89	114	72	-26	25	43	22
Mexico <sup>U</sup>	19,415	21,122	24,352	23,763	1,776	3,736	724	16	786	2,210	-23
Nicaragua	59	173	164	174	114	-16	23	-28	4	-15	4
Paraguay	500	457	469	486	-41	15	-57	62	-5	15	18
Peru <sup>U</sup>	2,191	2,360	2,607	2,632	179	270	210	194	-38	-96	-19
St. Lucia	16	43	35	35	27	-5	-5	1	-	-1	1
St. Vincent	364	408	504	533	59	119	1	50	37	31	34
Suriname	201	246	190	187	53	-37	-18	-11	8	-16	-
Trinidad/Tobago <sup>U</sup>	741	664	630	549	-88	-37	96	-56	-18	-59	-106
Turks/Caicos	273	228	381	394	-47	160	11	20	63	66	7
Uruguay <sup>U</sup>	3,435	3,117	3,035	3,115	-298	-150	173	16	-177	-162	-131
Venezuela <sup>U</sup>	16,131	17,046	17,296	17,785	1,013	488	-22	342	222	-54	554
Res. Latin America <sup>U</sup>	14,604	16,681	20,615	19,269	2,091	3,151	3,455	2,796	-138	-2,962	-2,591

TABLE 5 D (contd.)

**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>LOANS</b>										
<b>B) Middle East</b>	<b>29,793</b>	<b>27,761</b>	<b>32,902</b>	<b>34,419</b>	<b>-1,456</b>	<b>6,798</b>	<b>2,274</b>	<b>197</b>	<b>201</b>	<b>4,126</b>	<b>2,064</b>
Egypt <sup>U</sup>	1,570	1,403	1,140	1,159	-120	-168	-47	125	-264	18	20
Iran	2,338	2,675	1,505	2,291	443	-1,024	49	-239	-561	-273	807
Iraq	3,723	3,145	2,784	2,682	-323	41	-9	21	-1	30	-22
Israel <sup>U</sup>	3,158	3,774	4,261	4,081	700	636	137	61	526	-88	-142
Jordan	773	711	660	637	-53	-26	-16	-23	-13	26	-17
Kuwait	4,771	2,566	2,800	2,861	-2,157	303	33	123	131	16	76
Libya	114	164	103	189	48	26	15	-49	-14	74	1
Oman	1,277	1,191	1,423	1,578	-77	259	309	-56	38	-32	121
Qatar	2,589	3,448	4,261	4,464	854	898	137	406	317	38	121
Saudi Arabia	6,023	5,652	7,655	8,260	-353	2,162	370	-314	511	1,595	554
Syria <sup>U</sup>	417	235	201	253	-178	-30	1	-27	3	-7	53
United Arab Emirates	1,880	1,945	2,822	3,145	63	1,254	66	179	391	618	918
Yemen	59	50	39	33	-7	-12	-	-7	92	-97	-6
Residual Middle East <sup>U</sup>	1,101	802	3,248	2,786	-296	2,479	1,229	-3	-955	2,208	-420
<b>C) Africa</b>	<b>27,800</b>	<b>26,898</b>	<b>31,584</b>	<b>31,764</b>	<b>-63</b>	<b>-752</b>	<b>-513</b>	<b>181</b>	<b>-335</b>	<b>-85</b>	<b>596</b>
Algeria	4,070	4,826	4,293	3,816	960	-775	-207	-162	-225	-181	-389
Angola	954	942	1,586	1,810	-9	472	-55	11	-84	600	229
Benin	31	37	76	79	8	11	18	3	-7	-3	5
Botswana	9	29	13	26	20	-14	-16	-	-	2	13
Burkina Faso	15	15	27	42	-	-7	-1	-2	-5	1	16
Burundi	5	4	60	66	-1	-	-	-1	-	1	8
Cameroon	1,123	918	1,712	1,673	-136	-17	38	-47	-	-8	11
Cape Verde	2	4	5	6	2	1	-1	-1	2	1	1
Central African Rep.	17	26	14	15	9	-14	-15	-1	6	-4	1
Chad	11	8	33	32	-3	14	-1	3	12	-	-1
Comoros	2	3	7	6	1	1	-	-	1	-	-1
Congo	1,062	872	1,129	1,078	-184	-164	-90	20	-117	23	-36
Congo, Dem. Rep. <sup>U</sup>	352	309	206	566	-33	-90	-10	-24	-14	-42	361
Côte d'Ivoire	845	668	2,015	1,905	-156	41	34	-1	-66	74	-60
Djibouti	7	15	18	21	8	-12	-10	-1	-	-1	4
Equatorial Guinea	2	1	26	26	-1	19	-	1	12	6	-
Ethiopia	98	139	103	99	43	-34	-31	16	-5	-14	-12
Gabon	605	520	724	714	-72	-148	-85	-34	-	-29	4
Gambia	26	33	39	37	7	-1	1	-2	-4	4	-2
Ghana <sup>U</sup>	789	839	931	894	30	-3	-63	-103	-118	281	-34
Guinea	79	91	346	367	12	39	6	7	-10	36	28
	<b>DEPOSITS</b>										
<b>B) Middle East</b>	<b>77,776</b>	<b>84,520</b>	<b>82,649</b>	<b>82,640</b>	<b>6,507</b>	<b>-445</b>	<b>975</b>	<b>-1,422</b>	<b>753</b>	<b>-751</b>	<b>-364</b>
Egypt <sup>U</sup>	5,562	5,582	5,859	6,020	43	466	123	-7	228	122	119
Iran	4,290	4,264	4,022	4,133	-12	-16	4	99	-312	193	57
Iraq	761	745	677	661	-25	-40	-6	-6	-1	-27	-20
Israel <sup>U</sup>	5,627	6,005	6,489	6,760	428	623	-128	115	430	206	285
Jordan	2,534	2,491	2,492	2,482	-50	58	30	87	-44	-15	-17
Kuwait	7,861	7,170	7,492	7,390	-711	513	538	-32	208	-201	-113
Libya	1,094	1,118	1,085	1,102	31	5	19	4	20	-38	19
Oman	822	991	1,126	1,072	160	142	109	166	-185	52	-77
Qatar	1,189	980	1,099	1,363	-219	129	173	-129	158	-73	259
Saudi Arabia	25,374	27,295	25,674	25,067	1,905	-1,283	-787	-557	162	-101	-624
Syria <sup>U</sup>	2,121	1,766	1,727	1,796	-344	24	14	-6	45	-29	60
United Arab Emirates	15,888	19,217	19,779	19,684	3,065	689	1,672	-901	51	-133	-287
Yemen	846	815	885	913	-38	80	77	-9	-14	26	21
Residual Middle East <sup>U</sup>	3,807	6,081	4,243	4,197	2,274	-1,835	-863	-246	7	-733	-46
<b>C) Africa</b>	<b>25,366</b>	<b>24,991</b>	<b>24,376</b>	<b>23,776</b>	<b>-150</b>	<b>865</b>	<b>591</b>	<b>417</b>	<b>-1,294</b>	<b>1,151</b>	<b>-576</b>
Algeria	1,851	1,749	1,624	1,572	-7	48	-28	87	-12	1	-15
Angola	330	334	599	559	3	267	74	84	39	70	-39
Benin	131	123	113	126	-4	-	13	-4	-10	1	13
Botswana	142	177	91	97	25	-76	-30	-5	9	-50	-
Burkina Faso	128	117	99	106	-6	-8	-5	5	-9	1	10
Burundi	159	155	138	141	-2	-14	-6	-	-3	-5	4
Cameroon	650	606	603	577	-25	48	-17	15	-	50	10
Cape Verde	4	14	11	10	10	-3	2	-3	-3	1	-1
Central African Rep.	99	85	78	72	-11	-2	-2	-2	7	-5	-5
Chad	56	61	42	53	7	-15	-5	-1	-6	-3	12
Comoros	29	25	24	24	-4	-	1	-	3	-4	-
Congo	275	219	236	199	-44	37	11	17	-6	15	-33
Congo, Dem. Rep. <sup>U</sup>	1,238	1,124	921	891	-71	-141	15	-4	-53	-99	-22
Côte d'Ivoire	1,448	1,220	972	1,011	-155	-135	17	-60	-41	-51	61
Djibouti	194	198	199	193	5	4	4	-4	-2	6	-5
Equatorial Guinea	22	26	30	27	4	5	-5	2	4	4	-3
Ethiopia	231	235	263	251	5	36	34	-6	4	4	-13
Gabon	637	534	487	469	-76	-1	30	-65	39	-5	-9
Gambia	101	110	100	105	7	-7	1	-7	-10	9	4
Ghana <sup>U</sup>	370	410	487	479	27	86	93	-66	-57	116	-14
Guinea	136	131	128	146	-3	1	-9	13	-8	5	19

TABLE 5 D (contd.)

**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>LOANS</b>											
Guinea-Bissau	7	8	3	2	1	-5	3	4	-12	-	-1
Kenya	753	709	628	686	-6	-14	-47	8	-1	26	45
Lesotho	380	342	379	291	-23	77	10	-4	58	13	-80
Madagascar	28	23	154	143	-5	24	4	2	33	-15	-7
Malawi	45	43	45	51	-1	5	-1	14	4	-12	7
Mali	14	21	96	168	7	19	-	-1	19	1	74
Mauritania	60	52	144	102	-8	2	-15	19	-4	2	-39
Mauritius	331	409	537	532	82	-48	-82	30	26	-22	13
Morocco <sup>U</sup>	3,668	3,015	4,120	4,384	-507	21	-28	21	17	11	348
Mozambique	247	57	156	170	-189	-23	-21	11	-4	-9	18
Namibia	4	11	18	14	7	7	2	-	1	4	-4
Niger	24	24	28	44	-	2	-4	1	1	4	16
Nigeria	2,726	2,091	1,665	1,515	-559	-304	-11	-22	-83	-188	-173
Rwanda	22	22	57	58	-	-4	-2	1	-	-3	2
Sao Tomé/Príncipe	7	2	12	13	-5	2	2	-1	-1	2	1
Senegal	183	135	137	133	-39	-9	14	-9	-6	-8	-1
Seychelles	19	26	40	33	7	-3	-1	-	-3	1	-6
Sierra Leone	40	30	14	15	-10	-16	-14	-	-4	2	1
Somalia	-	-	23	22	-	1	-	-	1	-	-
South Africa <sup>U</sup>	6,158	6,526	6,570	6,684	492	269	359	330	81	-501	157
St. Helena	-	-	-	-	-	-	-	-	-	-	-
Sudan	532	547	443	424	77	-70	-8	-1	-65	4	-7
Swaziland	4	1	6	6	-3	5	1	2	1	1	-
Tanzania	85	113	110	114	25	-3	1	-1	40	-43	4
Togo	46	42	30	31	-3	-26	1	-3	-9	-15	2
Tunisia	919	1,140	1,752	1,730	264	140	5	-3	100	38	14
Uganda	36	40	22	37	4	-19	-10	1	-5	-5	15
Zambia	134	193	120	155	58	-62	-25	14	-9	-42	36
Zimbabwe	369	394	434	444	22	62	-42	46	64	-6	12
Residual Africa <sup>U</sup>	855	583	478	485	-255	-101	-116	40	47	-72	3
<b>D) Asia</b>	<b>148,036</b>	<b>175,638</b>	<b>179,470</b>	<b>170,268</b>	<b>28,982</b>	<b>6,890</b>	<b>4,744</b>	<b>4,194</b>	<b>2,131</b>	<b>-4,179</b>	<b>-9,097</b>
Afghanistan	38	20	8	8	-18	-11	-2	1	-	-10	-
Bangladesh	292	297	145	158	-4	-128	-121	42	-22	-27	-7
Bhutan	-	-	3	2	-	3	1	-1	2	1	-1
British Ov. Territories	55	67	93	75	12	27	-18	1	9	35	-18
Brunei	24	27	299	488	1	271	-2	-7	336	-56	189
<b>DEPOSITS</b>											
Guinea-Bissau	17	21	21	25	4	-	-4	15	-7	-4	4
Kenya	2,184	2,336	2,166	2,207	34	-68	-3	40	-217	112	-14
Lesotho	57	39	36	43	-19	-1	7	-5	-4	1	7
Madagascar	375	396	421	437	36	47	-3	-72	68	54	22
Malawi	93	92	82	86	-7	-5	7	3	-17	2	-
Mali	136	101	144	177	-30	52	7	12	23	10	35
Mauritania	72	123	156	100	53	36	-13	22	21	6	-55
Mauritius	218	256	405	444	35	157	-26	113	-61	131	42
Morocco <sup>U</sup>	2,656	2,400	2,135	2,110	-133	-65	-1	-23	-4	-37	11
Mozambique	96	97	89	84	-2	-7	18	-9	-	-16	-5
Namibia	43	55	42	38	11	-11	-12	5	-4	-	-4
Niger	65	69	72	138	5	64	19	4	-21	62	9
Nigeria	2,835	2,513	2,732	2,796	-361	286	105	210	-144	115	61
Rwanda	220	218	195	192	2	-12	-5	-7	4	-4	-1
Sao Tomé/Príncipe	5	6	5	3	1	-1	1	-4	2	-	-2
Senegal	735	664	626	610	-36	26	11	-28	25	18	-1
Seychelles	71	107	124	109	32	19	-2	47	-59	33	-15
Sierra Leone	126	109	72	86	-20	-31	-9	2	-6	-18	8
Somalia	45	45	28	29	-	-17	-4	-11	-	-2	1
South Africa <sup>U</sup>	3,648	4,045	4,286	3,718	363	448	379	291	-671	449	-578
St. Helena	-	-	5	7	-	5	-	-	5	-	2
Sudan	443	421	359	353	-33	-45	-14	-22	12	-21	-18
Swaziland	46	56	47	41	8	-9	6	-3	-6	-6	-6
Tanzania	537	528	450	474	-24	-57	20	-48	-19	-10	18
Togo	242	198	175	183	-37	-8	1	-7	-6	4	10
Tunisia	743	692	630	625	-23	-10	-7	8	-13	2	5
Uganda	289	305	304	259	15	22	-	-18	4	36	-46
Zambia	242	345	292	301	86	-41	34	-41	-39	5	1
Zimbabwe	303	388	352	336	66	-23	18	-3	-31	-7	-21
Residual Africa <sup>U</sup>	593	713	680	657	139	-16	-129	-48	-14	175	-20
<b>D) Asia</b>	<b>70,976</b>	<b>81,411</b>	<b>91,145</b>	<b>92,372</b>	<b>10,526</b>	<b>11,337</b>	<b>-1,369</b>	<b>-58</b>	<b>-1,557</b>	<b>14,321</b>	<b>1,063</b>
Afghanistan	110	103	87	87	-8	-12	-7	1	-8	2	4
Bangladesh	148	157	147	152	2	-9	-	-11	-5	7	4
Bhutan	1	38	5	33	37	-60	-6	-11	-7	-36	1
British Ov. Territories	156	214	332	365	61	126	23	56	-30	77	37
Brunei	436	388	317	354	-58	-57	-40	68	-65	-20	35

TABLE 5 D (contd.)

**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>LOANS</b>											
Cambodia	24	10	5	4	-14	-5	-1	-	-	-4	-1
China <sup>U</sup>	15,407	17,080	16,561	17,186	1,862	-306	-133	549	-608	-114	665
Fiji	39	8	10	11	-31	-	1	-	-	-1	1
French Polynesia	11	13	31	31	2	18	-1	7	-1	13	-
India <sup>U</sup>	8,678	10,088	10,937	10,955	1,604	1,306	961	141	-159	363	37
Indonesia <sup>U</sup>	26,752	33,109	37,452	36,442	6,725	5,001	1,284	1,369	1,060	1,288	-949
Kiribati	1	1	1	-	-	-	-	-	3	-3	-1
Korea North	45	45	43	45	1	37	-40	14	76	-13	-36
Korea South <sup>U</sup>	14,670	19,914	19,026	17,330	5,361	-563	1,597	-187	824	-2,797	-1,684
Lao P.D. Rep.	4	20	70	69	16	50	54	1	-2	-3	-1
Macao	542	505	626	618	-37	126	61	104	-78	39	-13
Malaysia <sup>U</sup>	3,744	3,980	3,795	3,468	329	32	-66	163	1,508	-1,573	-313
Maldives	5	10	12	12	5	2	-1	-2	1	4	-
Mongolia	-	-	1	1	-	1	-	-	1	-	-
Myanmar	32	10	13	8	-21	2	15	-14	-1	2	-5
Nauru	2	1	3	2	-1	2	3	14	-9	-6	-1
Nepal	25	22	18	17	-3	-4	-4	-1	6	-5	-1
New Caledonia	1	1	2	3	-	1	-	1	-	-	1
Pakistan <sup>U</sup>	2,604	3,335	3,165	3,264	844	147	147	-173	32	141	24
Papua New Guinea	89	106	126	142	17	30	12	24	6	-12	16
Philippines <sup>U</sup>	2,199	3,167	5,425	5,227	1,026	2,330	338	544	210	1,238	-182
Solomon Islands	1	1	3	4	-	-	-	-	-	-	1
Sri Lanka	343	350	286	289	2	-55	-7	6	-51	-3	-4
Taiwan <sup>U</sup>	2,147	2,513	2,018	2,039	397	188	207	-54	272	-237	66
Thailand <sup>U</sup>	11,884	12,668	10,558	9,604	972	-1,850	-371	-191	-311	-977	-958
Tonga	-	-	-	-	-	-	-	-	-	-	-
Tuvalu	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands	18	18	44	17	-	26	12	5	11	-2	-27
Vietnam	196	286	470	548	95	74	76	-4	35	-33	82
Wallis/Futuna	-	-	-	-	-	-	-	-	-	-	-
Western Samoa	2	1	1	1	-1	-	1	-	-	-1	-
Residual Asia <sup>U</sup>	58,162	67,965	68,220	62,200	9,841	138	741	1,842	-1,019	-1,426	-5,977
<b>INT. INSTITUTIONS<sup>U</sup></b>	<b>9,251</b>	<b>8,964</b>	<b>7,793</b>	<b>8,670</b>	<b>61</b>	<b>-1,699</b>	<b>-837</b>	<b>385</b>	<b>-825</b>	<b>-422</b>	<b>950</b>
<b>UNALLOCATED<sup>U</sup></b>	<b>33,145</b>	<b>37,126</b>	<b>9,639</b>	<b>38,564</b>	<b>4,673</b>	<b>4,673</b>	<b>3,805</b>	<b>5,232</b>	<b>-5,410</b>	<b>1,046</b>	<b>839</b>
<b>DEPOSITS</b>											
Cambodia	18	24	25	28	6	1	-3	2	2	-	3
China <sup>U</sup>	2,922	3,001	3,793	3,867	109	855	695	280	-22	-98	89
Fiji	25	55	56	61	29	1	-	2	-2	1	5
French Polynesia	38	51	83	65	13	32	-4	7	3	26	-17
India <sup>U</sup>	3,769	4,865	4,343	5,002	1,047	-541	-296	-248	46	-43	542
Indonesia <sup>U</sup>	2,555	2,678	3,322	3,178	145	689	223	-185	-13	664	-141
Kiribati	-	-	1	1	-	1	-	-	1	-	-
Korea North	51	47	64	55	-5	17	-20	9	1	27	-9
Korea South <sup>U</sup>	3,579	3,467	2,230	2,011	-75	-1,196	-51	-351	458	-1,252	-215
Lao P.D. Rep.	22	19	17	30	-2	-1	17	-6	-8	-4	13
Macao	1,167	1,381	1,191	1,169	213	-186	-362	195	10	-29	-22
Malaysia <sup>U</sup>	2,578	2,751	3,453	3,166	176	753	740	-459	-129	601	-293
Maldives	15	14	9	10	-1	-4	-1	-3	1	-1	1
Mongolia	-	1	3	4	1	2	2	-	-	-	1
Myanmar	117	99	66	61	-10	-24	8	25	-48	-9	-4
Nauru	49	83	91	86	35	11	-3	33	-15	-4	-8
Nepal	52	61	81	73	8	21	19	-8	9	1	-8
New Caledonia	19	22	20	20	3	-2	-1	1	-	-2	-
Pakistan <sup>U</sup>	2,452	2,663	2,366	2,457	172	-241	-87	-57	-97	-	81
Papua New Guinea	42	55	48	41	12	-5	-7	29	-30	3	-7
Philippines <sup>U</sup>	3,308	3,058	3,143	3,183	-245	110	88	151	-410	281	40
Solomon Islands	8	34	35	36	26	1	1	-2	2	-	1
Sri Lanka	181	218	259	228	28	49	4	-4	-14	63	-25
Taiwan <sup>U</sup>	7,277	8,216	9,024	8,911	996	888	83	39	-74	840	-101
Thailand <sup>U</sup>	2,130	1,903	2,058	2,254	-219	194	13	104	-43	120	199
Tonga	3	3	4	4	-	2	-	-1	2	1	1
Tuvalu	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands	249	64	61	71	-184	-1	-	10	-2	-9	10
Vietnam	97	85	111	139	-11	33	60	-25	-3	1	41
Wallis/Futuna	1	2	1	1	1	-1	-1	-	3	-3	-
Western Samoa	32	33	20	20	1	-13	-6	-2	-5	-	-
Residual Asia <sup>U</sup>	37,369	45,558	54,261	55,145	8,223	9,886	-2,450	303	-1,066	13,099	819
<b>INT. INSTITUTIONS<sup>U</sup></b>	<b>16,585</b>	<b>20,539</b>	<b>16,156</b>	<b>16,004</b>	<b>4,439</b>	<b>-3,142</b>	<b>2,257</b>	<b>-1,310</b>	<b>-4,874</b>	<b>785</b>	<b>-37</b>
<b>UNALLOCATED<sup>U</sup></b>	<b>61,021</b>	<b>62,949</b>	<b>73,705</b>	<b>63,833</b>	<b>4,705</b>	<b>14,097</b>	<b>9,095</b>	<b>9,224</b>	<b>-2,987</b>	<b>-1,235</b>	<b>-9,896</b>

TABLE 6 A

**EXTERNAL POSITIONS IN ECUS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>ASSETS</b>										
<b>ALL COUNTRIES</b>	<b>148.7</b>	<b>116.5</b>	<b>92.7</b>	<b>95.7</b>	<b>-25.6</b>	<b>-10.3</b>	<b>-1.7</b>	<b>-9.7</b>	<b>-1.5</b>	<b>2.6</b>	<b>5.3</b>
Austria	2.3	1.6	1.2	0.9	-0.6	-0.2	0.1	-0.1	-	-0.2	-0.3
Belgium	21.1	16.1	14.1	13.8	-4.0	-0.1	0.6	-0.5	-2.4	2.2	0.1
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.3	0.3	0.5	0.4	-	0.3	0.6	-0.4	0.1	-	-0.1
Finland	0.1	0.2	0.1	0.1	0.1	-	-	-	-	0.1	-
France	24.9	19.1	13.4	16.4	-4.7	-3.5	0.5	-3.3	0.7	-1.3	3.3
Germany	9.8	6.1	5.8	6.6	-3.3	0.4	-	-	0.1	0.3	0.9
Ireland	1.3	1.3	1.4	2.3	0.1	0.2	0.2	-	0.2	-0.1	1.0
Italy	13.2	10.9	7.1	5.8	-1.7	-2.7	-1.6	-0.6	0.1	-0.5	-1.1
Japan	2.7	2.0	0.7	0.7	-0.6	-1.1	-0.9	0.1	-0.1	-0.2	-
Luxembourg	16.0	13.6	12.4	11.3	-1.7	0.4	-0.3	-1.1	-0.8	2.7	-0.8
Netherlands	6.0	4.5	3.9	4.3	-1.3	-	1.1	-0.7	-0.3	-0.1	0.5
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	3.0	2.5	1.6	1.7	-0.4	-0.6	-0.1	-0.5	0.1	-0.1	0.1
Sweden	0.7	0.7	0.4	0.5	-	-0.2	-	-0.2	-	-	0.1
Switzerland	9.1	6.5	5.2	5.2	-2.2	-0.6	0.4	-0.6	-0.2	-0.2	0.1
United Kingdom	38.1	31.1	25.0	25.7	-5.2	-2.6	-2.0	-1.6	0.9	0.1	1.4
United States	..	..	..	..	..	..	..	..	..	..	..
	<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b>	<b>142.2</b>	<b>119.9</b>	<b>100.1</b>	<b>117.0</b>	<b>-15.8</b>	<b>-4.5</b>	<b>-0.7</b>	<b>-8.2</b>	<b>-3.9</b>	<b>8.4</b>	<b>19.4</b>
Austria	2.1	2.1	1.3	2.1	0.1	-0.5	-0.1	-0.4	0.3	-0.3	0.8
Belgium	15.1	12.1	11.3	13.4	-2.3	0.7	2.7	-1.1	-2.1	1.2	2.4
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.8	0.8	0.8	0.6	-	0.1	-0.2	-	-0.1	0.4	-0.2
Finland	0.7	0.3	0.3	0.4	-0.3	-	-	-	-	-	0.1
France	24.9	23.6	21.6	25.0	-0.1	0.7	-0.6	-1.6	1.2	1.8	4.0
Germany	8.1	6.3	9.9	11.3	-1.4	4.3	0.4	0.3	-0.1	3.8	1.7
Ireland	1.0	0.8	0.9	1.8	-0.1	0.2	0.2	-0.2	0.2	-	0.9
Italy	27.1	20.8	14.7	15.4	-5.2	-3.7	-2.0	-0.5	0.2	-1.4	1.0
Japan	1.4	1.2	0.6	0.6	-0.2	-0.4	-0.3	-0.1	0.1	-0.1	-
Luxembourg	9.8	8.1	9.1	7.6	-1.2	1.9	-0.1	-0.2	-0.2	2.4	-1.3
Netherlands	5.2	4.3	3.3	4.9	-0.6	-0.5	0.4	-0.8	-0.4	0.3	1.7
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	5.8	5.1	3.8	4.1	-0.5	-0.7	0.3	-1.1	-0.2	0.3	0.4
Sweden	0.6	0.6	0.7	0.3	0.1	0.1	-	-	-	0.2	-0.4
Switzerland	7.2	5.1	4.0	3.8	-1.8	-0.6	-	-0.2	-0.7	0.4	-0.1
United Kingdom	32.6	28.7	17.8	25.8	-2.3	-6.2	-1.2	-2.3	-2.1	-0.6	8.4
United States	..	..	..	..	..	..	..	..	..	..	..
	<b>Vis-à-vis the non-bank sector</b>										
	<b>ASSETS</b>										
<b>ALL COUNTRIES</b>	<b>48.3</b>	<b>38.1</b>	<b>31.2</b>	<b>32.7</b>	<b>-8.1</b>	<b>-2.4</b>	<b>-0.4</b>	<b>-1.1</b>	<b>1.2</b>	<b>-2.2</b>	<b>2.3</b>
Austria	0.2	0.2	0.3	0.3	-	0.1	-	-0.1	0.1	-	-
Belgium	8.0	7.0	5.7	5.7	-0.7	-0.6	-0.8	0.1	-	0.2	0.2
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.1	0.1	0.2	0.1	-0.1	0.1	0.1	-	-	-	-
Finland	-	-	0.1	0.1	-	-	-	-	-	-	-
France	8.3	5.8	4.2	4.5	-2.1	-1.0	-0.6	-0.1	0.6	-0.8	0.4
Germany	3.3	2.0	2.5	3.2	-1.2	0.8	0.2	-0.1	0.6	-	0.7
Ireland	0.8	0.9	1.0	1.7	0.2	0.2	0.2	-0.1	0.1	-	0.7
Italy	1.0	1.3	1.0	1.6	0.3	-0.1	0.1	-	-	-0.2	0.6
Japan	1.1	1.0	0.3	0.4	-	-0.6	-0.5	0.1	-0.1	-	0.1
Luxembourg	5.9	5.7	4.4	4.1	0.1	-0.7	-0.2	-0.3	-0.4	0.2	-0.1
Netherlands	1.2	0.6	0.8	0.7	-0.5	0.3	-	0.1	-	-	-0.1
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	0.8	0.6	0.4	0.4	-0.2	-0.1	-0.1	-0.1	-	-	-
Sweden	0.4	0.4	0.3	0.3	-	-	-	-	-	-	-
Switzerland	0.9	0.7	0.4	0.5	-0.2	-0.2	-	-	-	-0.1	0.1
United Kingdom	16.3	11.8	9.6	9.2	-3.8	-0.8	1.2	-0.7	0.3	-1.5	-0.2
United States	..	..	..	..	..	..	..	..	..	..	..
	<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b>	<b>17.9</b>	<b>14.2</b>	<b>13.8</b>	<b>14.7</b>	<b>-3.0</b>	<b>1.2</b>	<b>0.5</b>	<b>-0.1</b>	<b>-0.8</b>	<b>1.6</b>	<b>1.2</b>
Austria	0.1	-	-	-	-	-	-	-0.1	-	-	-
Belgium	3.5	3.0	3.3	3.2	-0.3	0.6	0.2	0.6	-0.6	0.5	-
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.3	0.3	0.1	0.1	-	-0.1	-	-0.1	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-
France	1.3	1.0	0.8	0.7	-0.2	-0.1	-0.1	-0.1	0.2	-0.1	-0.1
Germany	1.9	1.4	0.8	2.5	-0.4	-0.5	-0.4	0.1	-	-0.1	1.7
Ireland	-	0.2	0.2	0.2	0.1	-	-	-	-	0.1	-
Italy	0.5	0.3	0.3	0.4	-0.2	0.1	0.1	-	-	-	0.1
Japan	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	2.4	2.0	3.8	2.4	-0.2	2.0	0.3	0.2	-0.2	1.7	-1.3
Netherlands	0.6	0.4	0.2	0.3	-0.2	-0.1	-	-	-	-	0.1
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	0.6	0.3	0.3	0.5	-0.3	-	-	-	-	-	0.2
Sweden	-	-	-	0.1	-	-	-	-	-	-	-
Switzerland	4.6	3.5	2.8	2.7	-0.9	-0.4	-	-0.3	-0.2	0.1	-
United Kingdom	2.2	1.7	1.2	1.4	-0.4	-0.3	0.5	-0.5	-	-0.4	0.3
United States	..	..	..	..	..	..	..	..	..	..	..

TABLE 6 B

**LOCAL POSITIONS IN ECUS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
	<b>ASSETS</b>										
<b>ALL COUNTRIES</b>	<b>52.8</b>	<b>49.4</b>	<b>42.2</b>	<b>45.5</b>	<b>-0.8</b>	<b>-1.5</b>	<b>-3.4</b>	<b>-2.6</b>	<b>1.6</b>	<b>2.8</b>	<b>4.3</b>
Austria	0.1	0.1	-	0.1	-	-	0.1	-	-	-	-
Belgium	4.8	4.5	3.0	4.1	-	-1.0	-	-0.7	-0.2	-0.1	1.2
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	-	-	-	-	-	-	-	-	-	-	-
Finland	0.3	0.2	0.2	0.2	-0.1	-	-0.1	0.1	-	-	-
France	11.4	13.9	13.1	16.3	3.2	0.8	-1.2	0.9	1.1	0.1	3.5
Germany	0.3	0.3	0.3	1.1	-	-	-	0.2	-0.2	0.1	0.8
Ireland	0.4	0.5	0.5	0.4	0.2	-	-	-0.1	-0.2	0.2	-
Italy	13.9	12.0	7.9	7.6	-1.2	-2.8	-2.0	-0.9	-0.1	0.2	-0.1
Japan	0.2	0.1	-	-	-0.1	-0.1	-	-	0.1	-0.1	-
Luxembourg	4.6	4.7	4.9	4.3	0.3	0.7	-0.5	-0.2	0.6	0.8	-0.4
Netherlands	0.8	0.4	0.1	0.2	-0.3	-0.2	0.4	-0.2	-0.4	-0.1	0.1
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	4.5	4.0	3.1	2.7	-0.3	-0.5	-	-0.3	-0.2	0.1	-0.3
Sweden	0.3	0.3	0.1	0.1	-	-0.2	-0.1	-	-	-	-
Switzerland	0.3	0.2	0.1	0.3	-	-0.1	0.2	-0.2	-	-0.1	0.2
United Kingdom	11.0	8.1	8.8	8.1	-2.4	1.7	-0.1	-1.2	1.3	1.7	-0.5
United States	..	..	..	..	..	..	..	..	..	..	..
	<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b>	<b>47.8</b>	<b>43.0</b>	<b>37.9</b>	<b>42.2</b>	<b>-2.5</b>	<b>-</b>	<b>1.0</b>	<b>-2.5</b>	<b>1.6</b>	<b>-</b>	<b>5.3</b>
Austria	0.2	0.1	0.1	0.2	-0.1	-	-	-	-	-	0.1
Belgium	4.0	5.2	4.4	5.5	1.4	-0.2	-0.1	-0.3	0.1	0.1	1.2
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.1	-	0.1	0.1	-0.1	-	-	-	-	-	-
Finland	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
France	11.7	12.7	14.3	16.1	1.6	3.1	0.6	0.7	0.7	1.2	2.2
Germany	0.4	0.4	0.4	0.6	0.1	0.1	0.1	-	-	-	0.1
Ireland	0.3	0.4	0.4	0.3	0.2	-	0.1	-0.1	-	0.1	-0.1
Italy	8.6	6.9	4.3	3.2	-1.3	-1.8	-1.1	-0.9	1.0	-0.7	-1.0
Japan	0.5	0.1	0.3	0.3	-0.4	0.2	0.1	-0.1	0.2	0.1	-
Luxembourg	7.1	6.7	5.6	6.3	-	-0.3	-0.4	-	-0.3	0.4	0.8
Netherlands	1.0	0.5	0.4	0.6	-0.4	-	0.4	-	-0.3	-0.1	0.1
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	1.5	1.0	1.0	0.9	-0.4	0.1	0.4	-0.5	-	0.2	-0.1
Sweden	0.1	0.1	0.2	0.1	-	0.1	-	-	-	0.1	-0.1
Switzerland	2.1	1.8	1.3	2.1	-0.2	-0.2	0.5	-0.4	-	-0.4	0.8
United Kingdom	10.3	6.9	4.9	5.9	-2.9	-1.1	0.3	-0.8	0.3	-1.0	1.1
United States	..	..	..	..	..	..	..	..	..	..	..
	<b>Vis-à-vis the non-bank sector</b>										
	<b>ASSETS</b>										
<b>ALL COUNTRIES</b>	<b>18.6</b>	<b>16.8</b>	<b>13.1</b>	<b>14.6</b>	<b>-0.9</b>	<b>-1.8</b>	<b>-1.5</b>	<b>-0.6</b>	<b>1.1</b>	<b>-0.8</b>	<b>1.9</b>
Austria	-	-	-	-	-	-	-	-	-	-	-
Belgium	1.0	0.7	1.0	1.3	-0.2	0.3	-	-	0.5	-0.1	0.3
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	-	-	-	-	-	-	-	-	-	-	-
Finland	0.3	0.2	0.2	0.2	-0.1	-	-0.1	0.1	-	-	-
France	1.1	1.8	0.8	0.9	0.7	-0.8	-0.8	0.3	-0.2	-	0.1
Germany	0.2	0.1	0.1	-	-	-	-	-	-	-	-0.1
Ireland	0.2	0.1	0.1	0.1	-0.1	-	-	-	-	-	-
Italy	8.0	7.0	5.5	5.6	-0.6	-0.7	-0.4	-0.4	-	0.1	0.3
Japan	0.1	0.1	-	-	-	-0.1	-0.1	-	0.1	-0.1	-
Luxembourg	0.5	0.5	0.5	0.7	-	0.1	0.1	-0.1	0.1	-0.1	0.2
Netherlands	0.5	0.3	0.1	0.1	-0.2	-0.1	0.1	-	-0.2	-	-
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	3.1	3.0	2.2	2.0	0.1	-0.5	-0.3	-	-0.2	-	-0.1
Sweden	0.3	0.3	0.1	0.1	-	-0.1	-0.1	-0.1	-	-	-
Switzerland	0.2	0.1	0.1	0.1	-	-0.1	0.1	-0.1	-	-0.1	-
United Kingdom	3.3	2.6	2.5	3.6	-0.5	0.2	-0.1	-0.2	1.1	-0.6	1.1
United States	..	..	..	..	..	..	..	..	..	..	..
	<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b>	<b>12.2</b>	<b>11.1</b>	<b>10.5</b>	<b>12.2</b>	<b>-0.5</b>	<b>0.8</b>	<b>1.4</b>	<b>-0.1</b>	<b>0.3</b>	<b>-0.8</b>	<b>1.9</b>
Austria	0.1	0.1	-	0.1	-	-	-	-	-	-	-
Belgium	0.8	1.3	1.8	2.0	0.6	0.7	-	0.2	0.1	0.3	0.2
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.1	-	0.1	0.1	-0.1	-	-	-	-	-	-
Finland	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
France	0.6	0.6	1.0	1.4	0.1	0.5	0.3	0.2	-0.1	0.1	0.5
Germany	0.2	0.3	0.2	0.3	0.1	-	-	-	-	-	-
Ireland	0.1	0.1	0.2	0.1	-	0.1	-	-	-	0.1	-
Italy	2.4	2.0	1.2	1.0	-0.3	-0.6	0.1	-0.1	-	-0.7	-0.2
Japan	..	..	..	..	..	..	..	..	..	..	..
Luxembourg	2.3	2.4	2.5	3.1	0.2	0.5	0.2	-0.1	0.2	0.2	0.6
Netherlands	0.6	0.4	0.4	0.4	-0.2	0.1	0.1	0.1	-0.2	-	-
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	0.3	0.2	0.2	0.2	-	-0.1	-	-	-	-	0.1
Sweden	0.1	0.1	0.2	0.1	0.1	0.1	-	-	-	0.1	-0.1
Switzerland	1.9	1.6	1.2	1.9	-0.2	-0.2	0.3	-0.2	-	-0.3	0.6
United Kingdom	2.6	1.8	1.4	1.5	-0.7	-0.2	0.3	-0.1	0.2	-0.6	0.2
United States	..	..	..	..	..	..	..	..	..	..	..

TABLE 6 C

**INTERNATIONAL POSITIONS IN ECUS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in billions of US dollars)  
Vis-à-vis all sectors

COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1	
	<b>ASSETS</b>											
<b>ALL COUNTRIES</b> .....	<b>201.5</b>	<b>165.9</b>	<b>134.9</b>	<b>141.2</b>	<b>-26.4</b>	<b>-11.9</b>	<b>-5.0</b>	<b>-12.3</b>	<b>0.1</b>	<b>5.4</b>	<b>9.7</b>	
of which: EU countries .....	177.9	146.6	121.6	126.8	-22.2	-6.9	-3.6	-10.9	0.2	7.5	8.6	
<b>Inside area countries</b> .....	<b>188.5</b>	<b>154.0</b>	<b>126.2</b>	<b>132.4</b>	<b>-25.8</b>	<b>-10.0</b>	<b>-4.4</b>	<b>-11.8</b>	<b>0.2</b>	<b>6.0</b>	<b>9.3</b>	
Austria .....	1.9	1.8	0.9	0.7	-0.1	-0.7	-0.2	-0.6	0.6	-0.4	-0.2	
Belgium-Luxembourg .....	23.8	19.3	16.6	17.9	-3.5	-0.4	1.2	-3.2	0.1	1.6	1.7	
Canada .....	0.2	0.2	0.1	0.1	0.1	-0.1	-0.1	-0.1	-	-	-	
Denmark .....	0.9	0.7	0.4	0.3	-0.1	-0.2	-0.4	0.1	-0.2	0.3	-0.2	
Finland .....	1.9	1.5	1.3	1.0	-0.3	-	0.1	-	-0.1	-	-0.2	
France .....	24.7	24.8	23.2	27.8	1.3	1.3	-1.0	-0.6	1.2	1.8	5.2	
Germany .....	5.1	3.2	3.2	4.4	-1.7	0.4	0.4	-0.4	-0.2	0.6	1.3	
Ireland .....	1.8	1.8	1.9	2.3	0.1	0.4	0.1	-	-	0.2	0.5	
Italy .....	60.9	50.7	36.1	34.5	-7.4	-8.9	-4.7	-1.6	-0.9	-1.8	-0.6	
Japan .....	2.0	1.5	0.8	0.7	-0.4	-0.5	-	-0.2	-0.1	-0.3	-0.1	
Netherlands .....	3.9	3.3	1.9	1.9	-0.5	-1.0	-0.1	-0.7	-0.5	0.3	-	
Norway .....	0.2	-	0.1	0.2	-0.1	-	-	-	0.1	-0.1	0.1	
Spain .....	9.6	7.6	6.2	6.5	-1.5	-0.5	0.2	-1.3	0.4	0.2	0.4	
Sweden .....	1.9	1.2	0.4	0.5	-0.7	-0.6	-0.3	-	-0.1	-0.1	-	
Switzerland .....	2.2	1.9	1.5	1.3	-0.2	-0.2	0.2	-	-0.8	0.4	-0.1	
United Kingdom .....	40.0	28.6	26.5	26.1	-9.6	1.2	0.5	-2.9	0.3	3.2	0.3	
United States .....	4.1	3.7	3.2	3.0	-0.2	-0.1	-0.6	-	0.4	0.1	-0.1	
Others .....	3.4	2.3	2.0	3.2	-1.0	-0.1	0.3	-0.3	-	-0.1	1.2	
<b>Non-reporting developed countries</b> .....	<b>2.9</b>	<b>3.3</b>	<b>3.8</b>	<b>3.6</b>	<b>0.6</b>	<b>0.8</b>	<b>0.1</b>	<b>-0.5</b>	<b>-0.1</b>	<b>1.2</b>	<b>-</b>	
Australia .....	-	-	-	-	-	-	-	-	-	-	-	
Greece .....	1.6	2.1	2.5	2.7	0.6	0.7	0.1	-0.2	-0.2	1.0	0.2	
New Zealand .....	0.2	0.2	-	-	-	-0.2	-	-0.2	-	-	-	
Portugal .....	0.7	0.8	0.8	0.5	0.1	0.1	-	-0.1	0.1	0.1	-0.3	
Turkey .....	-	-	-	-	-	-	-	-	-	-	-	
Other .....	0.3	0.2	0.4	0.4	-0.2	0.3	0.1	-	-	0.1	-	
<b>Eastern Europe</b> .....	<b>4.2</b>	<b>3.2</b>	<b>0.9</b>	<b>1.2</b>	<b>-0.8</b>	<b>-1.9</b>	<b>-0.3</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-1.4</b>	<b>0.3</b>	
of which: Russia .....	3.3	2.3	0.7	0.8	-0.8	-1.4	-0.1	-0.1	-	-1.2	0.1	
<b>Developing countries</b> .....	<b>0.7</b>	<b>0.7</b>	<b>0.7</b>	<b>0.8</b>	<b>-</b>	<b>-</b>	<b>-0.2</b>	<b>-</b>	<b>0.3</b>	<b>-0.1</b>	<b>0.1</b>	
<b>International institutions</b> .....	<b>3.8</b>	<b>3.3</b>	<b>2.7</b>	<b>2.5</b>	<b>-0.4</b>	<b>-0.2</b>	<b>0.1</b>	<b>-0.2</b>	<b>0.1</b>	<b>-0.2</b>	<b>-0.1</b>	
<b>Unallocated</b> .....	<b>1.4</b>	<b>1.4</b>	<b>0.7</b>	<b>0.7</b>	<b>0.1</b>	<b>-0.5</b>	<b>-0.3</b>	<b>0.2</b>	<b>-0.4</b>	<b>-</b>	<b>-</b>	
	<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b> .....	<b>190.0</b>	<b>162.9</b>	<b>138.0</b>	<b>159.2</b>	<b>-18.3</b>	<b>-4.5</b>	<b>0.3</b>	<b>-10.7</b>	<b>-2.3</b>	<b>8.3</b>	<b>24.7</b>	
of which: EU countries .....	135.7	108.7	90.7	102.6	-20.4	-5.3	0.7	-8.8	-2.4	5.2	14.3	
<b>Inside area countries</b> .....	<b>156.4</b>	<b>126.8</b>	<b>105.0</b>	<b>118.0</b>	<b>-22.3</b>	<b>-6.9</b>	<b>1.4</b>	<b>-10.7</b>	<b>-2.2</b>	<b>4.7</b>	<b>15.7</b>	
Austria .....	2.2	1.4	1.5	1.4	-0.7	0.3	0.4	0.2	0.2	-0.5	-0.1	
Belgium-Luxembourg .....	33.0	29.0	26.4	27.2	-2.4	0.8	-0.8	-0.9	-2.1	4.5	1.5	
Canada .....	0.3	0.1	0.1	0.1	-0.1	-	-	-0.1	-	-	0.1	
Denmark .....	0.3	0.5	0.3	0.2	0.2	-0.2	0.1	-0.2	-	-0.1	-	
Finland .....	0.3	0.4	0.4	0.3	0.1	-	-0.1	-0.1	0.1	-	-0.1	
France .....	25.0	22.9	21.7	25.3	-0.9	1.6	1.0	-1.5	1.0	1.1	4.1	
Germany .....	6.9	4.5	3.2	3.9	-2.1	-0.9	-0.3	0.2	-0.5	-0.2	0.8	
Ireland .....	0.8	0.9	0.7	0.8	0.1	-	-	-0.1	-0.1	0.1	0.1	
Italy .....	19.3	14.9	9.6	10.7	-3.6	-3.6	-1.4	-1.1	-1.0	-0.1	1.3	
Japan .....	1.9	1.1	0.6	0.7	-0.7	-0.4	-0.1	-0.2	0.1	-0.2	0.1	
Netherlands .....	6.0	4.3	3.6	5.9	-1.4	-0.1	1.7	-1.3	-0.5	-0.1	2.4	
Norway .....	-	-	-	-	-	-	-	-	-	-0.1	-	
Spain .....	4.5	3.2	2.4	2.6	-1.1	-0.3	0.3	-0.7	0.2	-0.2	0.3	
Sweden .....	0.2	0.5	0.2	0.3	0.2	-0.2	-	-0.2	-	-	0.1	
Switzerland .....	11.7	10.6	9.3	10.8	-0.5	-	1.3	-2.5	-0.3	1.5	1.7	
United Kingdom .....	35.1	24.2	19.0	21.0	-9.3	-2.3	0.1	-2.5	0.6	-0.5	2.5	
United States .....	3.4	3.9	2.5	2.3	0.7	-1.0	-0.7	0.3	-0.1	-0.5	-0.2	
Others .....	5.5	4.5	3.5	4.6	-0.7	-0.5	-0.3	-0.1	-	-0.2	1.2	
<b>Non-reporting developed countries</b> .....	<b>4.6</b>	<b>4.1</b>	<b>3.5</b>	<b>4.8</b>	<b>-0.3</b>	<b>-0.2</b>	<b>-0.2</b>	<b>-0.7</b>	<b>0.1</b>	<b>0.7</b>	<b>1.4</b>	
Australia .....	-	-	-	-	-	-	-	-	-	-	-	
Greece .....	1.5	1.6	1.1	2.7	0.2	-0.3	0.1	-0.7	-0.2	0.5	1.6	
New Zealand .....	-	-	-	-	-	-	-	-	-	-	-	
Portugal .....	1.0	1.0	0.9	0.7	-	-	-0.2	-0.1	0.2	0.2	-0.2	
Turkey .....	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	
Other .....	1.9	1.4	1.4	1.3	-0.4	0.1	-0.1	-	0.1	0.1	-0.1	
<b>Eastern Europe</b> .....	<b>0.8</b>	<b>0.9</b>	<b>0.6</b>	<b>1.1</b>	<b>0.1</b>	<b>-0.2</b>	<b>-0.1</b>	<b>-0.1</b>	<b>0.1</b>	<b>-</b>	<b>0.4</b>	
of which: Russia .....	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	
<b>Developing countries</b> .....	<b>4.6</b>	<b>4.3</b>	<b>3.2</b>	<b>4.0</b>	<b>-0.2</b>	<b>-0.6</b>	<b>-0.2</b>	<b>-0.4</b>	<b>-</b>	<b>-</b>	<b>0.8</b>	
<b>International institutions</b> .....	<b>8.1</b>	<b>7.4</b>	<b>8.0</b>	<b>6.3</b>	<b>-0.3</b>	<b>1.5</b>	<b>0.1</b>	<b>0.6</b>	<b>-0.5</b>	<b>1.3</b>	<b>-1.5</b>	
<b>Unallocated</b> .....	<b>4.2</b>	<b>4.1</b>	<b>-1.3</b>	<b>1.4</b>	<b>0.1</b>	<b>-3.0</b>	<b>-0.4</b>	<b>0.3</b>	<b>-0.1</b>	<b>-2.9</b>	<b>2.7</b>	
<b>Debt securities</b> .....	<b>11.3</b>	<b>15.3</b>	<b>19.0</b>	<b>23.6</b>	<b>4.6</b>	<b>4.9</b>	<b>-0.3</b>	<b>0.4</b>	<b>0.4</b>	<b>4.5</b>	<b>5.1</b>	



TABLE 6 D

**INTERNATIONAL POSITIONS IN ECUS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in billions of US dollars)  
Vis-à-vis the non-bank sector

COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>ASSETS</b>											
<b>ALL COUNTRIES</b> .....	<b>66.9</b>	<b>54.9</b>	<b>44.3</b>	<b>47.4</b>	<b>-9.0</b>	<b>-4.2</b>	<b>-1.9</b>	<b>-1.7</b>	<b>2.4</b>	<b>-2.9</b>	<b>4.2</b>
of which: EU countries .....	57.7	47.4	38.9	40.8	-6.9	-2.7	-1.3	-1.2	2.1	-2.3	3.3
<b>Inside area countries</b> .....	<b>60.2</b>	<b>49.0</b>	<b>39.6</b>	<b>42.2</b>	<b>-8.5</b>	<b>-3.7</b>	<b>-1.5</b>	<b>-1.5</b>	<b>2.4</b>	<b>-3.2</b>	<b>3.6</b>
Austria .....	0.3	0.2	0.2	-	-	-	-	0.1	-	-	-0.1
Belgium-Luxembourg .....	2.4	2.4	2.4	3.4	0.1	0.3	0.1	-0.2	0.7	-0.3	1.0
Canada .....	0.1	0.1	0.1	0.1	-	-	-	-0.1	-	-	-
Denmark .....	0.4	0.1	0.1	0.1	-0.3	-	-	-	-	-	-
Finland .....	1.5	1.3	1.1	0.8	-0.1	-	-0.1	-	-	-	-0.3
France .....	3.9	3.5	3.5	4.8	-0.2	0.4	-0.2	0.4	0.2	-	1.4
Germany .....	0.5	0.4	0.4	0.4	-0.1	0.1	-	-	-0.1	0.1	-
Ireland .....	0.9	0.8	0.7	0.7	-0.1	-	-0.1	-	0.2	-0.2	-
Italy .....	34.2	28.5	22.0	20.1	-4.1	-3.2	-0.5	-1.2	-0.7	-0.8	-1.3
Japan .....	0.6	0.3	0.2	0.2	-0.3	-0.1	-0.1	-	0.1	-0.1	0.1
Netherlands .....	0.8	0.5	0.3	0.3	-0.3	-0.1	0.1	-	-0.1	-0.1	-
Norway .....	0.2	-	0.1	0.1	-0.1	-	-	-	-	-	-
Spain .....	4.8	4.1	3.4	3.7	-0.5	-0.2	-0.4	-0.1	0.4	-0.2	0.4
Sweden .....	1.5	0.7	0.3	0.3	-0.7	-0.4	-0.3	-0.1	-0.1	0.1	-
Switzerland .....	0.3	0.3	0.2	0.2	-	-0.1	0.1	-	0.1	-0.2	-
United Kingdom .....	6.4	4.9	3.9	5.2	-1.2	-0.4	-0.4	-0.1	1.5	-1.3	1.4
United States .....	1.1	0.8	0.8	0.9	-0.3	0.1	-	-0.1	0.2	-	0.1
Others .....	0.5	0.1	0.1	0.9	-0.3	-	0.2	-0.1	-	-0.1	0.8
<b>Non-reporting developed countries</b> .....	<b>1.2</b>	<b>0.9</b>	<b>1.1</b>	<b>1.3</b>	<b>-0.2</b>	<b>0.3</b>	<b>-</b>	<b>-0.2</b>	<b>-</b>	<b>0.5</b>	<b>0.2</b>
Australia .....	-	-	-	-	-	-	-	-	-	-	-
Greece .....	0.3	0.2	0.8	1.0	-0.1	0.6	0.1	-	-	0.6	0.2
New Zealand .....	0.2	0.2	-	-	-	-0.2	-	-0.2	-	-	-
Portugal .....	0.4	0.4	0.2	0.1	-	-0.2	-0.1	-	-	-	-
Turkey .....	-	-	-	-	-	-	-	-	-	-	-
Other .....	0.1	-	0.2	0.1	-0.1	0.1	0.1	-	-	-	-
<b>Eastern Europe</b> .....	<b>0.8</b>	<b>0.9</b>	<b>0.4</b>	<b>0.7</b>	<b>0.1</b>	<b>-0.4</b>	<b>-0.1</b>	<b>-</b>	<b>-0.1</b>	<b>-0.2</b>	<b>0.3</b>
of which: Russia .....	0.5	0.5	0.3	0.5	-0.1	-0.1	-	-	-	-0.1	0.2
<b>Developing countries</b> .....	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.7</b>	<b>-</b>	<b>0.1</b>	<b>-0.2</b>	<b>-</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>
<b>International institutions</b> .....	<b>2.9</b>	<b>2.5</b>	<b>1.9</b>	<b>1.8</b>	<b>-0.3</b>	<b>-0.2</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>-0.2</b>	<b>-0.1</b>
<b>Unallocated</b> .....	<b>1.1</b>	<b>1.0</b>	<b>0.7</b>	<b>0.7</b>	<b>-0.1</b>	<b>-0.2</b>	<b>-0.1</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b> .....	<b>30.2</b>	<b>25.3</b>	<b>24.3</b>	<b>26.9</b>	<b>-3.5</b>	<b>2.0</b>	<b>1.8</b>	<b>-0.2</b>	<b>-0.5</b>	<b>0.9</b>	<b>3.2</b>
of which: EU countries .....	18.7	15.5	14.2	17.4	-2.3	0.6	1.6	0.1	-0.4	-0.7	3.5
<b>Inside area countries</b> .....	<b>24.7</b>	<b>20.9</b>	<b>18.8</b>	<b>22.7</b>	<b>-2.7</b>	<b>0.4</b>	<b>1.6</b>	<b>-0.3</b>	<b>-0.2</b>	<b>-0.7</b>	<b>4.4</b>
Austria .....	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
Belgium-Luxembourg .....	4.1	4.4	5.0	5.9	0.5	1.2	0.2	0.3	0.2	0.4	1.0
Canada .....	0.2	0.1	-	-	-0.2	-	-	-	-	-	-
Denmark .....	0.1	0.1	0.1	0.1	-0.1	-	-	-	-	-	-
Finland .....	0.2	0.1	0.1	0.1	-0.1	-	-	-	-	-	-
France .....	1.8	1.7	1.7	2.6	-	0.3	0.8	-0.5	-	-0.1	0.9
Germany .....	1.1	0.9	0.8	0.9	-0.1	-	-	0.2	-0.1	-0.1	0.1
Ireland .....	0.2	0.1	0.2	0.2	-	0.1	-	0.1	-0.1	0.1	-0.1
Italy .....	4.1	3.2	1.9	1.8	-0.7	-0.9	0.2	-0.3	-	-0.7	-0.1
Japan .....	0.1	0.1	-	-	-	-	-	-	-	-	-
Netherlands .....	1.3	0.8	0.8	2.0	-0.4	0.1	0.1	0.1	-0.1	-	1.2
Norway .....	-	-	-	-	-	-	-	-	-	-	-
Spain .....	1.3	0.8	0.6	0.6	-0.5	-0.1	-	-	-	-	0.1
Sweden .....	0.1	0.2	0.2	0.1	0.1	-	-0.1	-	-	0.1	-0.1
Switzerland .....	2.7	2.2	1.9	2.5	-0.3	-0.1	0.3	-0.2	-	-0.1	0.7
United Kingdom .....	4.0	3.0	2.7	3.1	-0.9	0.1	0.2	0.3	-0.1	-0.2	0.4
United States .....	1.5	1.3	0.8	0.7	-0.1	-0.4	-0.5	-0.1	-	0.1	-0.1
Others .....	1.9	1.9	1.9	2.1	0.1	0.2	0.1	-	0.2	-0.1	0.3
<b>Non-reporting developed countries</b> .....	<b>0.8</b>	<b>0.6</b>	<b>0.5</b>	<b>0.5</b>	<b>-0.2</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Australia .....	-	-	-	-	-	-	-	-	-	-	-
Greece .....	0.3	0.3	0.2	0.2	-	-0.1	-	-	-	-	-
New Zealand .....	-	-	-	-	-	-	-	-	-	-	-
Portugal .....	0.2	0.2	0.1	0.1	-	-0.1	-	-	-	-	-
Turkey .....	-	-	-	-	-	-	-	-	-	-	-
Other .....	0.3	0.2	0.1	0.1	-0.1	-	-	-	-	-	-
<b>Eastern Europe</b> .....	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
of which: Russia .....	-	-	-	-	-	-	-	-	-	-	-
<b>Developing countries</b> .....	<b>1.7</b>	<b>1.4</b>	<b>1.0</b>	<b>0.9</b>	<b>-0.2</b>	<b>-0.3</b>	<b>-0.1</b>	<b>-0.2</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>International institutions</b> .....	<b>2.1</b>	<b>1.8</b>	<b>3.6</b>	<b>2.1</b>	<b>-0.2</b>	<b>2.0</b>	<b>0.4</b>	<b>0.3</b>	<b>-0.4</b>	<b>1.7</b>	<b>-1.4</b>
<b>Unallocated</b> .....	<b>0.8</b>	<b>0.5</b>	<b>0.5</b>	<b>0.7</b>	<b>-0.3</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>0.2</b>	<b>-0.1</b>	<b>0.2</b>





TABLE 8

**ANNOUNCED INTERNATIONAL SYNDICATED CREDIT FACILITIES BY NATIONALITY OF BORROWER**  
**(in billions of US dollars)**

COUNTRIES	1995	1996	1997	1996	1996	1996	1997	1997	1997	1997	1998	1998
	Year	Year	Year	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>ALL COUNTRIES</b>	<b>697.7</b>	<b>900.9</b>	<b>1,136.3</b>	<b>261.0</b>	<b>200.9</b>	<b>265.6</b>	<b>202.7</b>	<b>340.8</b>	<b>263.7</b>	<b>329.1</b>	<b>218.8</b>	<b>258.9</b>
<b>DEVELOPED COUNTRIES</b>	<b>612.4</b>	<b>799.8</b>	<b>976.3</b>	<b>239.9</b>	<b>172.9</b>	<b>237.7</b>	<b>174.1</b>	<b>298.4</b>	<b>222.0</b>	<b>281.8</b>	<b>207.0</b>	<b>237.2</b>
Australia	7.0	19.6	13.3	5.3	3.1	3.8	1.4	5.3	1.4	5.2	4.2	1.0
Austria	0.4	-	0.4	-	-	-	-	0.4	-	-	-	-
Belgium	2.7	2.6	1.7	1.7	0.8	-	0.5	0.9	-	0.4	-	0.8
Canada	22.6	25.4	43.3	6.0	4.6	7.7	7.7	10.3	9.2	16.0	5.4	12.8
Croatia	-	0.3	0.9	-	-	0.1	-	0.6	0.2	-	-	0.2
Denmark	1.8	1.8	0.9	-	0.1	1.6	0.6	-	0.1	0.3	0.2	0.4
Finland	3.2	6.6	6.4	2.0	0.4	0.4	1.6	0.9	1.7	2.2	0.7	1.0
France	18.1	21.3	38.5	14.6	2.6	3.4	3.6	2.9	12.2	19.9	3.1	0.5
Germany	13.5	10.1	14.1	1.9	3.0	1.2	1.5	2.5	3.1	7.0	0.5	6.3
Greece	1.6	2.3	3.5	0.5	0.9	0.4	0.5	1.8	0.5	0.6	1.0	0.9
Iceland	0.7	0.2	0.8	-	-	0.1	-	0.3	0.3	0.2	-	0.2
Ireland	2.8	3.5	0.6	1.7	0.1	0.4	-	0.1	0.1	0.3	1.3	0.4
Italy	15.2	5.7	11.4	0.7	1.9	2.1	1.2	3.0	3.7	3.5	0.3	0.1
Japan	4.7	6.3	5.9	0.3	2.0	3.6	0.6	1.5	2.5	1.4	1.7	0.5
Luxembourg	1.2	2.3	1.7	1.2	0.6	-	-	1.0	-	0.7	-	1.0
Netherlands	5.6	12.5	4.5	3.8	4.1	4.4	1.4	1.3	0.6	1.2	2.0	5.6
New Zealand	1.6	0.9	0.9	0.2	0.1	-	-	0.3	0.4	0.2	0.1	0.1
Norway	7.2	6.4	6.6	2.5	0.6	1.9	1.9	1.6	0.7	2.4	0.7	1.5
Portugal	2.9	0.7	1.7	-	0.1	0.7	0.4	1.0	0.2	0.1	-	-
Spain	15.7	15.3	13.7	6.0	5.6	2.2	1.9	1.4	7.0	3.4	0.9	1.2
Sweden	20.2	19.2	12.6	3.5	5.6	6.4	0.8	5.1	2.9	3.8	2.9	1.1
Switzerland	4.1	3.6	9.9	0.1	0.3	1.2	1.3	5.2	1.3	2.0	0.7	3.7
Turkey	4.1	3.7	4.7	0.7	1.0	1.6	0.5	0.8	1.7	1.7	0.9	0.8
United Kingdom	56.2	76.7	103.1	19.4	21.7	18.7	29.0	26.5	19.9	27.7	23.1	21.7
United States	399.0	551.9	674.9	167.8	113.4	175.5	117.5	223.5	152.4	181.4	157.1	175.2
Other	0.3	0.8	0.4	0.1	0.3	0.2	-	0.1	0.1	0.2	0.1	0.1
<b>OFFSHORE CENTRES</b>	<b>18.2</b>	<b>19.8</b>	<b>33.0</b>	<b>4.6</b>	<b>6.0</b>	<b>3.0</b>	<b>6.3</b>	<b>9.6</b>	<b>9.0</b>	<b>8.1</b>	<b>1.1</b>	<b>1.5</b>
Bahamas	0.3	0.5	-	-	-	0.5	-	-	-	-	-	-
Bahrain	0.9	0.8	1.2	0.7	-	0.1	-	0.5	0.1	0.6	0.3	-
Bermuda	1.1	0.7	0.4	-	0.7	-	-	0.4	-	-	-	0.5
Hong Kong	12.1	15.2	27.1	2.4	5.2	2.0	5.5	8.5	7.3	5.8	0.5	0.7
Singapore	2.0	2.4	4.0	1.6	0.1	0.1	0.8	0.2	1.7	1.4	0.1	0.1
Other	1.8	0.4	0.3	-	-	0.4	-	-	-	0.3	0.3	0.2
<b>EASTERN EUROPE</b>	<b>4.7</b>	<b>8.4</b>	<b>18.4</b>	<b>1.0</b>	<b>2.2</b>	<b>2.3</b>	<b>1.4</b>	<b>7.6</b>	<b>2.7</b>	<b>6.8</b>	<b>0.7</b>	<b>2.2</b>
Czech Republic	1.2	2.6	3.2	0.5	1.0	0.8	-	2.3	0.1	0.7	0.3	0.2
Hungary	1.1	2.4	1.5	0.2	0.9	1.0	0.2	0.8	0.3	0.2	0.1	0.1
Poland	0.5	0.4	1.8	0.2	-	0.1	-	0.1	0.9	0.8	-	0.6
Romania	0.3	0.3	0.8	0.1	-	0.2	0.2	0.1	0.2	0.3	-	0.2
Russia	1.1	2.1	8.9	-	-	0.1	0.4	4.1	0.6	3.8	0.1	0.8
Slovakia	0.4	0.5	1.6	-	0.2	0.1	0.4	0.2	0.5	0.6	-	0.2
Other	0.2	0.1	0.6	-	0.1	-	0.1	0.1	0.1	0.4	0.2	0.1
<b>DEVELOPING COUNTRIES</b>	<b>62.2</b>	<b>72.6</b>	<b>108.3</b>	<b>15.3</b>	<b>19.7</b>	<b>22.5</b>	<b>20.9</b>	<b>24.9</b>	<b>30.0</b>	<b>32.4</b>	<b>10.0</b>	<b>18.0</b>
<b>Latin America</b>	<b>8.6</b>	<b>12.2</b>	<b>32.0</b>	<b>1.2</b>	<b>3.3</b>	<b>4.8</b>	<b>4.8</b>	<b>8.7</b>	<b>9.3</b>	<b>9.1</b>	<b>6.0</b>	<b>9.2</b>
Argentina	1.8	2.1	7.0	0.3	0.8	0.6	1.1	1.0	2.5	2.4	2.9	1.7
Brazil	0.4	0.2	4.8	0.1	-	0.1	0.9	2.5	1.2	0.2	0.4	2.1
Chile	1.5	4.0	4.5	0.4	1.1	1.2	1.3	0.7	1.3	1.1	0.3	1.0
Colombia	2.0	1.7	3.7	0.2	0.3	1.0	0.6	1.2	0.5	1.3	0.3	-
Mexico	2.6	3.9	10.3	0.3	1.1	1.6	0.1	3.2	3.3	3.8	1.7	2.8
Peru	-	0.1	0.9	-	-	0.1	0.8	0.1	0.1	-	-	0.2
Venezuela	0.2	0.2	0.8	-	-	0.2	-	-	0.5	0.3	0.4	1.5
<b>Middle East</b>	<b>5.0</b>	<b>5.8</b>	<b>10.9</b>	<b>0.4</b>	<b>2.4</b>	<b>2.7</b>	<b>1.8</b>	<b>1.8</b>	<b>2.1</b>	<b>5.3</b>	<b>-</b>	<b>2.9</b>
Israel	0.4	0.9	0.5	0.2	0.1	0.4	0.3	-	0.2	-	-	-
Kuwait	0.4	1.2	1.2	-	1.2	-	-	-	1.2	-	-	-
Oman	0.1	0.4	2.2	-	-	0.4	-	-	0.1	2.1	-	-
Qatar	3.2	2.3	1.0	-	0.4	1.9	0.3	-	0.3	0.5	-	0.2
Saudi Arabia	0.9	1.0	6.0	0.3	0.7	-	1.2	1.7	0.4	2.7	-	2.8
<b>Africa</b>	<b>2.2</b>	<b>4.0</b>	<b>7.3</b>	<b>2.2</b>	<b>0.7</b>	<b>0.6</b>	<b>1.0</b>	<b>0.7</b>	<b>2.4</b>	<b>3.1</b>	<b>0.2</b>	<b>0.3</b>
Morocco	-	-	1.3	-	-	-	-	-	0.2	1.1	0.2	-
South Africa	2.2	4.0	6.0	2.2	0.7	0.6	1.0	0.7	2.3	2.0	-	0.3
<b>Asia</b>	<b>40.3</b>	<b>49.2</b>	<b>54.5</b>	<b>11.5</b>	<b>13.2</b>	<b>13.9</b>	<b>13.1</b>	<b>13.3</b>	<b>14.9</b>	<b>13.2</b>	<b>3.8</b>	<b>4.9</b>
China	7.4	7.3	10.8	1.7	2.9	1.9	1.5	2.7	4.5	1.9	1.0	0.6
India	1.3	3.3	4.1	0.9	0.6	0.8	1.0	0.8	0.8	1.5	0.4	0.2
Indonesia	10.5	13.3	11.9	2.9	4.8	2.6	5.6	3.2	1.9	1.1	-	-
Korea South	5.9	11.2	10.2	2.6	1.9	4.7	2.0	2.6	1.7	4.0	-	-
Malaysia	4.1	3.0	3.5	0.7	0.1	1.3	1.1	1.0	1.1	0.3	0.4	0.8
Pakistan	0.8	1.2	0.7	0.2	0.2	0.5	0.2	0.1	0.3	0.1	0.3	-
Philippines	1.4	0.6	2.8	0.3	-	0.2	0.2	0.6	0.6	1.3	0.2	1.0
Taiwan	2.2	2.8	5.3	0.3	0.8	0.6	0.4	1.0	1.5	2.4	1.1	0.9
Thailand	6.8	6.5	5.3	2.0	1.9	1.4	1.0	1.2	2.5	0.6	0.3	1.4
<b>Unallocated</b>	<b>6.1</b>	<b>1.4</b>	<b>3.6</b>	<b>0.1</b>	<b>0.2</b>	<b>0.5</b>	<b>0.3</b>	<b>0.5</b>	<b>1.2</b>	<b>1.7</b>	<b>-</b>	<b>0.7</b>
<b>INTERNATIONAL INSTITUTIONS</b>	<b>0.3</b>	<b>0.2</b>	<b>0.3</b>	<b>0.1</b>	<b>-</b>	<b>0.1</b>	<b>-</b>	<b>0.3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

TABLE 9

**INTERNATIONAL DEBT SECURITIES BY COUNTRY OF RESIDENCE**  
(in billions of US dollars)  
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1996 Dec.	1997 Dec.	1998 March	1998 June	1996 Year	1997 Year	1997 Q3	1997 Q4	1998 Q1	1998 Q2
<b>ALL COUNTRIES</b>	<b>3,146.5</b>	<b>3,515.5</b>	<b>3,658.9</b>	<b>3,851.5</b>	<b>537.6</b>	<b>575.2</b>	<b>173.8</b>	<b>91.8</b>	<b>180.3</b>	<b>205.1</b>
<b>DEVELOPED COUNTRIES</b>	<b>2,361.2</b>	<b>2,594.1</b>	<b>2,698.2</b>	<b>2,836.8</b>	<b>361.6</b>	<b>385.8</b>	<b>112.4</b>	<b>63.0</b>	<b>130.7</b>	<b>146.5</b>
Australia	105.6	101.5	105.3	102.6	15.0	4.9	2.6	-4.6	3.8	0.1
Austria	64.0	63.3	63.5	65.9	5.6	5.1	1.9	-0.2	1.7	2.4
Belgium	27.3	27.3	26.4	25.2	3.3	2.4	0.6	1.7	-0.3	-1.4
Canada	184.7	187.8	192.4	196.9	9.7	9.1	2.4	-1.2	5.2	6.3
Cyprus	0.5	0.8	0.9	0.9	0.1	0.3	-	-	0.1	-
Denmark	32.2	30.7	29.6	29.6	0.6	1.1	-0.5	-0.4	-0.6	0.1
Finland	53.0	45.8	42.6	40.4	0.1	-3.1	-1.3	-1.7	-2.6	-2.0
France	195.2	197.2	204.6	209.9	17.1	19.7	4.3	8.4	11.7	3.4
Germany	140.9	167.6	183.8	202.9	43.5	39.7	8.2	5.8	19.4	18.8
Greece	21.2	20.8	25.5	24.6	3.7	1.3	-0.4	2.3	5.1	-0.5
Iceland	2.1	1.9	1.9	1.9	0.2	-0.1	-	-	-	-
Ireland	27.2	39.8	41.1	44.8	6.8	15.1	3.2	2.5	1.9	3.7
Italy	65.8	65.7	65.2	67.7	3.6	4.7	0.3	-0.3	0.4	2.9
Japan	200.2	156.4	145.6	134.0	-17.6	-32.8	-8.3	-11.2	-8.9	-9.4
Luxembourg	40.4	41.5	44.7	45.6	10.4	5.1	1.8	0.8	4.2	0.5
Netherlands	242.7	266.0	280.5	303.5	38.7	48.2	14.1	8.8	19.9	21.0
New Zealand	8.3	9.4	9.5	8.9	-0.9	1.5	-0.2	0.7	0.2	-0.5
Norway	19.7	22.7	24.3	27.8	1.0	4.2	3.6	-0.2	1.9	3.6
Portugal	11.7	13.1	12.4	12.7	1.5	2.8	0.5	0.7	-0.5	0.2
Spain	27.2	29.0	29.6	32.1	4.9	4.8	1.5	0.6	1.2	2.4
Sweden	104.0	96.7	91.5	92.4	8.2	0.3	0.7	-2.6	-4.3	1.9
Switzerland	5.0	8.2	8.8	9.4	1.8	3.7	1.0	1.5	0.8	0.6
Turkey	12.0	13.0	13.5	14.4	0.5	2.1	0.7	0.3	0.7	1.0
United Kingdom	326.5	371.1	393.1	411.2	58.9	58.7	21.6	7.3	21.8	19.9
United States	443.0	613.6	658.6	727.4	144.9	184.9	52.4	43.9	47.7	70.6
Other	1.0	3.1	3.1	4.0	0.2	2.2	1.6	-0.1	0.1	0.9
<b>OFFSHORE CENTRES</b>	<b>247.6</b>	<b>320.0</b>	<b>333.1</b>	<b>353.0</b>	<b>73.9</b>	<b>89.1</b>	<b>29.3</b>	<b>21.7</b>	<b>16.5</b>	<b>23.2</b>
Aruba	10.2	13.0	13.8	13.2	4.7	3.8	0.9	-	1.1	0.1
Bahamas	3.7	4.4	4.8	5.7	0.3	0.8	0.6	-0.1	0.5	0.9
Bermuda	8.7	9.0	10.4	10.7	4.4	0.7	-	-	1.4	0.6
Cayman Islands	116.2	167.2	178.2	192.9	41.2	59.1	21.8	20.0	12.8	16.3
Hong Kong	26.9	32.2	32.7	32.7	10.0	6.0	0.6	-0.4	0.5	0.1
Netherlands Antilles	74.0	80.1	78.7	78.4	9.5	12.1	2.3	1.9	-0.3	0.4
Panama	0.3	1.6	1.6	1.9	0.1	1.3	0.8	0.1	-	0.3
Singapore	1.8	3.2	3.2	4.7	0.5	1.4	1.0	0.1	-	1.5
West Indies UK	4.4	6.5	6.9	9.0	2.4	2.1	1.2	-0.5	0.4	2.1
Other	1.3	2.9	2.9	3.8	0.7	1.6	0.2	0.7	-	1.0
<b>EASTERN EUROPE</b>	<b>18.2</b>	<b>23.6</b>	<b>24.9</b>	<b>30.8</b>	<b>1.0</b>	<b>7.1</b>	<b>1.4</b>	<b>0.7</b>	<b>1.6</b>	<b>6.0</b>
Bulgaria	0.1	0.1	0.1	0.1	-0.1	-	-	-	-	-
Czech Republic	0.1	0.3	0.3	0.3	0.1	0.3	-	-	-	-
Hungary	13.5	11.5	11.0	10.9	-0.8	-0.7	-0.1	-0.4	-0.3	0.1
Poland	0.6	1.3	1.3	1.3	0.4	0.7	0.4	0.1	-	-
Romania	1.0	1.5	1.5	1.5	1.0	0.6	-	-	-	-
Russia	1.1	6.1	6.9	11.8	-	5.0	0.4	0.6	0.8	4.9
Other	1.8	2.8	3.9	4.9	0.4	1.1	0.7	0.3	1.1	1.0
<b>DEVELOPING COUNTRIES</b>	<b>209.3</b>	<b>274.1</b>	<b>280.0</b>	<b>297.1</b>	<b>79.4</b>	<b>72.7</b>	<b>28.8</b>	<b>3.1</b>	<b>7.4</b>	<b>18.2</b>
<b>Latin America</b>	<b>104.0</b>	<b>139.6</b>	<b>147.5</b>	<b>159.4</b>	<b>41.2</b>	<b>39.6</b>	<b>17.5</b>	<b>-1.3</b>	<b>8.8</b>	<b>11.8</b>
Argentina	29.2	41.5	44.6	50.4	11.4	14.0	6.6	0.5	3.5	5.7
Brazil	28.4	36.5	39.8	43.9	11.7	8.9	5.3	-2.5	3.5	4.0
Chile	3.1	4.8	4.8	5.3	2.3	1.7	0.3	0.7	-	0.5
Colombia	3.5	4.8	5.1	5.6	2.0	1.3	-	0.2	0.4	0.5
Mexico	37.6	46.2	47.4	47.8	14.2	9.7	1.6	-	1.4	0.5
Venezuela	2.0	5.8	5.8	6.3	-0.4	3.9	3.9	-	-	0.5
<b>Middle East</b>	<b>3.3</b>	<b>4.2</b>	<b>4.2</b>	<b>4.1</b>	<b>2.0</b>	<b>0.9</b>	<b>0.4</b>	<b>0.4</b>	-	-
Israel	2.1	3.0	3.0	2.9	0.8	0.9	0.4	0.4	-	-
Qatar	1.2	1.2	1.2	1.2	1.2	-	-	-	-	-
<b>Africa</b>	<b>4.8</b>	<b>8.8</b>	<b>8.9</b>	<b>9.6</b>	<b>0.8</b>	<b>4.3</b>	<b>1.8</b>	<b>2.1</b>	<b>0.2</b>	<b>0.8</b>
Mauritius	0.2	3.5	3.4	3.4	-	3.4	1.2	2.2	-0.2	-
South Africa	3.8	4.0	4.3	5.0	0.6	0.4	0.1	-0.1	0.4	0.8
Tunisia	0.9	1.2	1.2	1.2	0.1	0.5	0.5	-	-	-
<b>Asia</b>	<b>93.3</b>	<b>115.8</b>	<b>113.5</b>	<b>117.5</b>	<b>34.4</b>	<b>25.9</b>	<b>7.9</b>	<b>2.1</b>	<b>-1.6</b>	<b>4.9</b>
China	13.0	14.9	14.8	14.1	1.5	2.5	0.2	0.2	-	-0.4
India	4.3	6.0	5.9	5.8	1.0	1.8	0.9	0.1	-	-0.1
Indonesia	5.5	7.1	6.4	7.1	1.9	1.9	-0.2	0.5	-0.5	0.7
Korea South	41.7	49.6	48.4	51.5	17.1	9.5	4.2	0.5	-0.9	3.5
Malaysia	10.1	12.6	12.1	12.1	4.6	2.8	0.5	0.4	-0.5	-
Philippines	5.6	8.4	8.5	9.2	3.1	2.9	1.2	-0.1	0.1	0.8
Taiwan	3.4	5.5	5.7	6.2	0.9	2.2	0.5	0.5	0.2	0.5
Thailand	9.7	11.7	11.6	11.6	4.4	2.3	0.6	-	-0.1	0.1
<b>Unallocated</b>	<b>3.9</b>	<b>5.8</b>	<b>5.8</b>	<b>6.5</b>	<b>0.9</b>	<b>2.0</b>	<b>1.1</b>	<b>-0.3</b>	-	<b>0.7</b>
<b>INTERNATIONAL INSTITUTIONS</b>	<b>310.3</b>	<b>303.7</b>	<b>322.8</b>	<b>333.9</b>	<b>21.8</b>	<b>20.6</b>	<b>1.9</b>	<b>3.4</b>	<b>24.2</b>	<b>11.2</b>

TABLE 10 A

**INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER**  
(in billions of US dollars)  
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1996 Dec.	1997 Dec.	1998 March	1998 June	1996 Year	1997 Year	1997 Q3	1997 Q4	1998 Q1	1998 Q2
<b>ALL COUNTRIES</b>	<b>3,146.5</b>	<b>3,515.5</b>	<b>3,658.9</b>	<b>3,851.5</b>	<b>537.6</b>	<b>575.2</b>	<b>173.8</b>	<b>91.8</b>	<b>180.3</b>	<b>205.1</b>
<b>DEVELOPED COUNTRIES</b>	<b>2,550.2</b>	<b>2,832.4</b>	<b>2,948.3</b>	<b>3,098.8</b>	<b>411.2</b>	<b>450.5</b>	<b>132.9</b>	<b>83.0</b>	<b>145.6</b>	<b>161.4</b>
Australia	90.7	85.6	87.9	87.0	10.5	1.7	-0.6	-3.8	2.2	1.3
Austria	65.3	64.7	65.0	67.7	6.1	5.1	2.4	-0.6	1.8	2.7
Belgium	51.7	52.4	51.3	49.7	9.7	5.8	1.0	2.9	-0.1	-1.9
Canada	180.4	184.7	190.2	195.5	8.8	10.1	2.2	-0.8	6.0	7.1
Cyprus	0.5	0.8	0.9	0.9	0.1	0.3	-	-	0.1	-
Denmark	32.0	30.3	29.3	29.3	0.4	1.0	-0.4	-0.4	-0.6	-
Finland	54.5	47.7	44.5	42.4	0.3	-2.8	-1.3	-1.4	-2.6	-1.9
France	214.2	219.1	228.5	233.2	20.0	24.2	7.9	8.5	14.0	2.9
Germany	336.5	390.8	417.7	451.8	91.9	86.8	17.1	13.0	34.4	32.6
Greece	21.2	21.0	25.9	25.0	3.7	1.5	-0.4	2.3	5.2	-0.5
Iceland	2.1	1.9	1.9	1.9	0.2	-0.1	-	-	-	-
Ireland	20.0	20.1	21.4	22.5	4.4	1.1	0.6	-0.4	1.5	1.2
Italy	94.5	96.9	98.8	102.3	5.4	9.5	2.4	2.2	3.4	3.6
Japan	341.9	318.0	307.6	290.9	16.1	-0.8	6.8	-9.0	-6.4	-9.7
Luxembourg	11.5	13.6	13.8	14.6	5.4	3.2	1.0	1.0	0.4	0.8
Netherlands	118.3	137.3	146.9	157.3	24.0	31.7	9.2	6.8	12.4	9.3
New Zealand	9.5	11.5	12.2	11.0	-0.1	2.5	0.1	0.5	0.7	-1.0
Norway	19.7	22.7	24.3	27.8	1.0	4.2	3.6	-0.2	1.9	3.6
Portugal	12.6	14.3	13.8	14.3	2.1	3.0	0.6	0.7	-0.2	0.4
Spain	48.2	55.8	60.1	69.7	11.1	11.6	4.3	2.8	5.1	9.6
Sweden	107.2	99.6	94.1	95.4	8.1	0.2	0.8	-2.3	-4.5	2.2
Switzerland	42.5	65.2	66.7	74.4	10.8	24.9	5.2	4.9	2.1	7.9
Turkey	12.3	13.8	14.3	15.3	0.7	2.6	0.7	0.6	0.7	1.1
United Kingdom	271.8	306.3	326.1	339.2	38.5	43.8	13.4	12.1	18.5	14.3
United States	389.4	554.6	601.7	675.5	131.8	177.5	54.7	43.9	49.3	75.3
Other	1.7	3.6	3.7	4.5	0.4	2.1	1.6	-0.1	0.1	0.7
<b>OFFSHORE CENTRES</b>	<b>35.4</b>	<b>49.4</b>	<b>51.0</b>	<b>55.1</b>	<b>16.6</b>	<b>14.9</b>	<b>5.3</b>	<b>0.2</b>	<b>1.7</b>	<b>4.3</b>
Aruba	-	-	-	-	-	-	-	-	-	-
Bahamas	0.6	0.5	0.6	0.5	-0.2	-0.1	0.1	-0.1	0.1	-0.1
Bermuda	0.4	0.3	0.9	1.0	0.1	-0.1	-0.1	-	0.6	0.1
Cayman Islands	2.8	5.4	5.4	7.1	2.2	2.8	0.8	0.2	0.1	1.8
Hong Kong	26.1	33.2	34.2	34.4	10.9	7.5	2.9	-0.6	1.0	0.3
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	-	1.3	1.3	1.6	-	1.3	0.8	-	-	0.3
Singapore	3.0	4.5	4.4	5.3	2.0	1.8	0.8	-	-0.2	1.0
West Indies UK	1.2	1.1	1.2	1.2	0.8	-0.1	-	-	0.1	-
Other	1.3	3.1	3.1	4.0	0.7	1.8	0.2	0.8	-	0.9
<b>EASTERN EUROPE</b>	<b>18.9</b>	<b>27.6</b>	<b>28.9</b>	<b>35.4</b>	<b>1.4</b>	<b>10.4</b>	<b>2.6</b>	<b>2.0</b>	<b>1.7</b>	<b>6.7</b>
Bulgaria	0.1	0.1	0.1	0.1	-0.1	-	-	-	-	-
Czech Republic	0.7	1.1	1.1	1.7	0.5	0.5	0.2	-	-	0.6
Hungary	13.5	11.5	11.0	10.9	-1.1	-0.7	-0.1	-0.4	-0.3	0.1
Poland	0.6	2.3	2.2	2.3	0.4	1.7	0.7	0.6	-	-
Romania	1.0	1.5	1.5	1.5	1.0	0.6	-	-	-	-
Russia	1.3	8.4	9.1	14.0	0.2	7.2	1.2	1.5	0.8	4.9
Other	1.8	2.8	3.9	5.0	0.4	1.1	0.7	0.3	1.2	1.1
<b>DEVELOPING COUNTRIES</b>	<b>231.8</b>	<b>302.5</b>	<b>308.1</b>	<b>328.5</b>	<b>86.7</b>	<b>78.8</b>	<b>30.9</b>	<b>3.2</b>	<b>7.3</b>	<b>21.5</b>
<b>Latin America</b>	<b>113.0</b>	<b>149.7</b>	<b>157.6</b>	<b>171.8</b>	<b>40.3</b>	<b>40.7</b>	<b>17.9</b>	<b>-0.7</b>	<b>8.8</b>	<b>14.2</b>
Argentina	29.8	41.6	44.6	50.9	11.1	13.5	6.6	0.5	3.5	6.2
Brazil	28.8	38.4	41.6	45.8	12.1	10.4	4.5	-1.6	3.5	4.1
Chile	3.1	4.8	4.8	5.3	2.3	1.7	0.3	0.7	-	0.5
Colombia	3.8	5.0	5.7	6.5	2.1	1.3	-	0.2	0.7	0.8
Mexico	44.0	51.4	52.3	52.2	12.8	8.6	2.7	-0.5	1.2	-
Venezuela	3.4	8.5	8.5	11.0	-0.1	5.3	3.9	0.1	-	2.6
<b>Middle East</b>	<b>3.3</b>	<b>4.6</b>	<b>4.6</b>	<b>4.7</b>	<b>2.0</b>	<b>1.3</b>	<b>0.4</b>	<b>0.9</b>	<b>-</b>	<b>0.1</b>
Israel	2.1	3.4	3.4	3.5	0.8	1.3	0.4	0.9	-	0.1
Qatar	1.2	1.2	1.2	1.2	1.2	-	-	-	-	-
<b>Africa</b>	<b>5.3</b>	<b>5.9</b>	<b>6.2</b>	<b>6.8</b>	<b>0.8</b>	<b>1.0</b>	<b>0.7</b>	<b>-0.1</b>	<b>0.4</b>	<b>0.8</b>
Mauritius	0.2	0.2	0.2	0.2	-	-	-	-	-	-
South Africa	4.3	4.5	4.8	5.5	0.7	0.5	0.2	-0.1	0.4	0.8
Tunisia	0.9	1.2	1.2	1.2	0.1	0.5	0.5	-	-	-
<b>Asia</b>	<b>106.5</b>	<b>136.5</b>	<b>133.9</b>	<b>138.4</b>	<b>42.2</b>	<b>33.6</b>	<b>11.0</b>	<b>3.4</b>	<b>-1.9</b>	<b>5.5</b>
China	13.9	17.4	17.6	17.1	1.9	4.1	0.6	0.2	0.3	-0.3
India	5.1	7.5	6.9	7.2	1.6	2.8	0.9	0.2	-0.6	0.4
Indonesia	10.2	16.0	15.6	16.1	5.9	6.0	2.1	2.0	-0.3	0.5
Korea South	43.9	51.4	50.2	53.3	17.7	9.3	4.3	0.2	-0.9	3.5
Malaysia	10.1	13.2	12.7	12.6	4.6	3.3	0.7	0.4	-0.5	-
Philippines	7.1	10.3	10.3	11.0	4.0	3.3	1.2	-0.1	-	0.7
Taiwan	3.7	6.3	6.6	7.2	1.2	2.7	0.7	0.6	0.3	0.6
Thailand	12.5	14.4	14.0	14.0	5.3	2.2	0.5	-	-0.4	0.1
<b>Unallocated</b>	<b>3.7</b>	<b>5.7</b>	<b>5.7</b>	<b>6.6</b>	<b>1.4</b>	<b>2.1</b>	<b>1.0</b>	<b>-0.2</b>	<b>-</b>	<b>0.9</b>
<b>INTERNATIONAL INSTITUTIONS</b>	<b>310.3</b>	<b>303.7</b>	<b>322.8</b>	<b>333.9</b>	<b>21.8</b>	<b>20.7</b>	<b>2.0</b>	<b>3.4</b>	<b>24.2</b>	<b>11.2</b>

TABLE 10 B

**INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER**  
(in billions of US dollars)  
Financial institutions

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1996 Dec.	1997 Dec.	1998 March	1998 June	1996 Year	1997 Year	1997 Q3	1997 Q4	1998 Q1	1998 Q2
<b>ALL COUNTRIES</b>	<b>1,322.6</b>	<b>1,594.4</b>	<b>1,687.1</b>	<b>1,790.9</b>	<b>348.5</b>	<b>360.3</b>	<b>102.9</b>	<b>76.1</b>	<b>109.6</b>	<b>106.4</b>
<b>DEVELOPED COUNTRIES</b>	<b>1,250.5</b>	<b>1,508.6</b>	<b>1,598.9</b>	<b>1,695.9</b>	<b>325.6</b>	<b>344.9</b>	<b>95.5</b>	<b>78.4</b>	<b>106.9</b>	<b>99.4</b>
Australia	36.4	39.0	41.9	41.3	8.1	4.8	0.5	0.3	2.9	0.1
Austria	26.8	29.9	31.0	32.6	4.5	5.2	2.2	0.5	1.7	1.6
Belgium	26.1	27.9	27.6	27.3	6.9	4.6	1.2	1.2	0.3	-0.6
Canada	20.5	24.4	27.2	31.0	5.3	4.6	0.1	1.0	2.9	4.1
Cyprus	0.1	0.1	0.1	0.1	0.1	-	-	-	-	-
Denmark	4.2	5.4	5.6	6.2	-0.1	1.5	-0.3	0.6	0.2	0.7
Finland	7.3	6.0	5.6	5.5	-2.3	-1.0	0.1	-	-0.3	-0.1
France	133.8	137.1	140.9	141.7	9.8	14.7	6.2	6.4	6.4	-0.1
Germany	303.4	351.3	375.9	407.9	93.6	77.2	13.8	12.0	31.3	30.7
Greece	0.2	0.4	0.4	0.3	-0.2	0.2	-	-	-	-
Iceland	-	-	0.1	0.1	-	-	-	-	0.1	-
Ireland	10.0	11.5	13.0	14.2	5.9	1.8	0.5	-0.4	1.5	1.2
Italy	32.9	35.1	36.6	37.0	2.0	4.8	0.2	2.3	2.0	0.1
Japan	93.2	111.8	117.0	113.4	24.6	25.7	13.6	1.3	6.6	-0.5
Luxembourg	9.4	11.6	11.8	12.2	4.3	3.1	0.9	0.9	0.4	0.4
Netherlands	98.1	118.2	128.7	137.0	21.4	31.0	9.2	6.0	12.9	7.4
New Zealand	1.2	2.4	3.0	2.4	0.2	1.3	0.3	-0.3	0.6	-0.6
Norway	8.7	13.5	15.5	19.1	2.2	5.4	2.3	-0.4	2.1	3.7
Portugal	1.6	2.0	2.3	2.6	0.6	0.5	0.1	-	0.3	0.3
Spain	21.2	25.1	28.1	34.4	7.7	5.1	2.2	1.2	3.3	6.3
Sweden	16.8	18.5	17.9	19.0	1.2	2.4	0.3	1.0	-0.5	1.1
Switzerland	28.5	48.5	49.0	54.6	10.9	21.4	5.5	6.1	1.0	5.6
Turkey	0.6	1.7	1.4	1.5	-0.4	1.1	0.4	0.5	-0.2	-
United Kingdom	172.8	198.0	206.6	211.9	35.3	31.9	7.8	12.4	8.0	6.2
United States	196.1	288.6	311.0	342.1	84.0	97.7	28.4	25.7	23.4	31.7
Other	0.8	0.7	0.7	0.7	-	-	-	-	-	-0.1
<b>OFFSHORE CENTRES</b>	<b>12.8</b>	<b>18.3</b>	<b>18.7</b>	<b>21.2</b>	<b>3.4</b>	<b>6.0</b>	<b>0.6</b>	<b>0.6</b>	<b>0.5</b>	<b>2.6</b>
Aruba	-	-	-	-	-	-	-	-	-	-
Bahamas	0.5	0.3	0.3	0.2	-0.1	-0.1	-	-0.1	-	-0.1
Bermuda	-	-	0.2	0.2	-	-	-	-	0.2	0.1
Cayman Islands	2.8	5.3	5.4	6.9	2.1	2.8	0.8	0.2	0.1	1.6
Hong Kong	7.2	9.3	9.4	9.4	-	2.4	-0.4	0.1	0.1	0.1
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	-	0.1	0.1	0.1	-	0.1	0.1	-	-	-
Singapore	0.4	0.4	0.4	1.4	-	-	-	-	-	1.0
West Indies UK	1.2	1.0	1.1	1.2	0.8	-0.1	-	-	0.1	-
Other	0.8	1.8	1.8	1.7	0.6	1.0	0.1	0.4	-	-
<b>EASTERN EUROPE</b>	<b>1.3</b>	<b>3.6</b>	<b>3.5</b>	<b>3.7</b>	<b>-0.1</b>	<b>2.3</b>	<b>1.1</b>	<b>0.3</b>	<b>-</b>	<b>0.2</b>
Bulgaria	0.1	-	-	-	-0.1	-	-	-	-	-
Czech Republic	0.4	0.7	0.7	0.9	0.4	0.3	-	-	-	0.2
Hungary	0.2	0.1	0.1	0.1	-	-	-	-	-	-
Poland	0.2	0.5	0.5	0.5	0.2	0.3	-	-	-	-
Romania	-	0.1	0.1	0.1	-	0.1	-	-	-	-
Russia	0.3	1.7	1.6	1.6	-0.8	1.5	1.0	0.2	-0.1	-0.1
Other	0.2	0.4	0.4	0.6	0.2	0.2	0.1	0.1	-	0.1
<b>DEVELOPING COUNTRIES</b>	<b>58.0</b>	<b>64.0</b>	<b>66.0</b>	<b>70.1</b>	<b>19.6</b>	<b>7.1</b>	<b>5.6</b>	<b>-3.2</b>	<b>2.3</b>	<b>4.2</b>
<b>Latin America</b>	<b>25.1</b>	<b>28.4</b>	<b>31.3</b>	<b>35.4</b>	<b>4.8</b>	<b>3.7</b>	<b>3.8</b>	<b>-2.2</b>	<b>2.9</b>	<b>4.1</b>
Argentina	3.5	5.3	5.5	7.3	0.3	1.9	1.6	-0.1	0.2	1.8
Brazil	14.9	16.6	18.9	20.7	4.3	2.0	1.9	-1.8	2.3	1.8
Chile	-	0.4	0.4	0.4	-0.1	0.4	0.3	-	-	-
Colombia	0.5	0.5	0.8	1.1	0.1	-	-	-	0.3	0.3
Mexico	6.1	5.4	5.4	5.1	0.1	-0.8	0.1	-0.4	0.1	-0.3
Venezuela	0.1	0.2	0.2	0.8	0.1	0.1	-	0.1	-	0.6
<b>Middle East</b>	<b>-</b>	<b>0.5</b>	<b>0.5</b>	<b>0.6</b>	<b>-</b>	<b>0.5</b>	<b>-</b>	<b>0.5</b>	<b>-</b>	<b>0.1</b>
Israel	-	0.5	0.5	0.6	-	0.5	-	0.5	-	0.1
Qatar	-	-	-	-	-	-	-	-	-	-
<b>Africa</b>	<b>0.8</b>	<b>0.7</b>	<b>0.8</b>	<b>0.8</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>0.1</b>	<b>-</b>
Mauritius	-	-	-	-	-	-	-	-	-	-
South Africa	0.8	0.7	0.8	0.8	0.1	-	-	-0.1	0.1	-
Tunisia	-	-	-	-	-	-	-	-	-	-
<b>Asia</b>	<b>31.5</b>	<b>33.6</b>	<b>32.7</b>	<b>32.4</b>	<b>14.3</b>	<b>2.9</b>	<b>1.8</b>	<b>-1.3</b>	<b>-0.7</b>	<b>-0.2</b>
China	4.6	4.4	4.2	3.7	-0.8	-	-	-0.2	-0.1	-0.5
India	1.4	1.7	1.7	1.7	0.1	0.4	0.2	-	-	-
Indonesia	3.4	3.6	3.7	3.7	1.3	0.3	-	-0.2	0.1	-
Korea South	14.6	13.2	12.8	12.9	9.7	-1.0	0.8	-0.7	-0.3	0.1
Malaysia	0.2	0.6	0.6	0.6	0.2	0.5	0.1	-	-	-
Philippines	1.5	2.7	2.6	2.5	0.9	1.2	0.4	-0.2	-0.1	-0.1
Taiwan	0.3	0.5	0.5	0.8	0.3	0.2	-	0.1	-	0.3
Thailand	5.6	6.8	6.5	6.5	2.6	1.3	0.4	-0.1	-0.3	-
<b>Unallocated</b>	<b>0.7</b>	<b>0.8</b>	<b>0.8</b>	<b>0.9</b>	<b>0.4</b>	<b>0.1</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>0.1</b>

TABLE 10 C

**INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER**  
(in billions of US dollars)  
**Governments and state agencies**

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1996 Dec.	1997 Dec.	1998 March	1998 June	1996 Year	1997 Year	1997 Q3	1997 Q4	1998 Q1	1998 Q2
<b>ALL COUNTRIES</b>	<b>729.1</b>	<b>747.8</b>	<b>769.6</b>	<b>809.4</b>	<b>96.3</b>	<b>68.3</b>	<b>25.6</b>	<b>-8.7</b>	<b>29.8</b>	<b>44.9</b>
<b>DEVELOPED COUNTRIES</b>	<b>617.1</b>	<b>602.1</b>	<b>619.8</b>	<b>643.5</b>	<b>51.0</b>	<b>28.1</b>	<b>12.6</b>	<b>-11.0</b>	<b>24.3</b>	<b>28.3</b>
Australia	39.4	32.3	31.2	29.0	0.4	-2.9	-1.5	-3.4	-1.1	-0.8
Austria	30.9	27.9	27.3	28.6	1.7	-	0.2	-0.9	0.2	1.3
Belgium	22.7	21.6	20.6	19.6	3.0	0.8	-	1.3	-0.6	-1.1
Canada	133.5	130.3	132.5	131.2	1.5	1.5	0.8	-2.9	2.6	0.3
Cyprus	0.3	0.5	0.5	0.5	-	0.3	-	-	-	-
Denmark	22.8	21.1	20.1	19.4	-0.2	0.1	-	-0.9	-0.6	-0.7
Finland	45.1	38.1	35.2	33.4	3.3	-3.3	-1.2	-2.7	-2.3	-1.7
France	14.4	18.8	24.7	25.7	7.3	5.5	-	3.4	6.2	0.8
Germany	7.7	8.6	7.6	8.5	-2.6	1.9	2.9	-1.6	-0.8	0.8
Greece	18.8	18.9	24.0	23.2	3.8	1.6	-0.2	2.6	5.5	-0.5
Iceland	1.7	1.5	1.5	1.4	0.1	-0.1	-	-	-	-
Ireland	8.6	6.8	6.6	6.4	-1.5	-1.1	-	-0.4	-	-0.2
Italy	54.9	54.8	55.0	56.3	5.0	3.7	1.9	-0.4	0.9	1.8
Japan	23.0	23.9	24.1	23.8	2.0	1.9	0.7	0.1	0.4	-0.2
Luxembourg	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Netherlands	0.5	0.5	0.5	0.5	-	0.1	-	-	-	-
New Zealand	4.9	5.1	4.8	4.8	-1.2	0.3	0.1	0.4	-0.2	-
Norway	7.4	3.9	3.4	2.2	-1.7	-3.0	0.1	-	-0.5	-1.1
Portugal	10.8	12.0	11.3	11.5	1.4	2.5	0.5	0.7	-0.5	0.1
Spain	22.9	25.1	25.9	29.2	4.0	4.8	1.5	0.9	1.3	3.2
Sweden	82.4	73.2	68.0	66.5	7.4	-2.5	0.6	-3.6	-4.4	-0.6
Switzerland	0.2	0.3	0.3	0.3	-	0.2	-	-	-	-
Turkey	11.7	12.1	12.8	13.8	1.1	1.5	0.2	0.1	0.9	1.1
United Kingdom	16.9	12.8	12.7	12.8	-	-3.2	-	-3.1	-	-
United States	35.1	49.3	66.4	91.4	15.8	15.1	4.6	-0.7	17.2	25.3
Other	0.5	2.6	2.7	3.3	0.4	2.2	1.6	-	0.1	0.6
<b>OFFSHORE CENTRES</b>	<b>9.7</b>	<b>10.8</b>	<b>11.5</b>	<b>12.9</b>	<b>9.3</b>	<b>1.1</b>	<b>0.3</b>	<b>-0.2</b>	<b>0.6</b>	<b>1.4</b>
Aruba	-	-	-	-	-	-	-	-	-	-
Bahamas	-	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-
Cayman Islands	-	-	-	-	-	-	-	-	-	-
Hong Kong	9.2	8.5	9.1	9.3	9.2	-0.7	-0.5	-0.6	0.6	0.2
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	-	1.2	1.2	1.5	-	1.2	0.7	-	-	0.3
Singapore	-	-	-	-	-	-	-	-	-	-
West Indies UK	-	-	-	-	-	-	-	-	-	-
Other	0.5	1.1	1.1	2.1	0.1	0.6	0.1	0.4	-	1.0
<b>EASTERN EUROPE</b>	<b>17.5</b>	<b>21.6</b>	<b>22.8</b>	<b>28.3</b>	<b>1.4</b>	<b>5.6</b>	<b>1.1</b>	<b>0.3</b>	<b>1.5</b>	<b>5.7</b>
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czech Republic	0.2	0.4	0.4	0.4	-	0.2	0.2	-	-	-
Hungary	13.3	11.4	10.8	10.6	-1.1	-0.7	-0.1	-0.4	-0.3	-
Poland	0.4	0.8	0.8	0.8	0.2	0.4	0.4	-	-	-
Romania	1.0	1.3	1.2	1.2	1.0	0.4	-	-	-	-
Russia	1.0	5.4	6.1	10.9	1.0	4.5	-	0.5	0.7	4.8
Other	1.6	2.3	3.5	4.4	0.2	0.8	0.6	0.2	1.2	0.9
<b>DEVELOPING COUNTRIES</b>	<b>84.8</b>	<b>113.4</b>	<b>115.6</b>	<b>124.7</b>	<b>34.6</b>	<b>33.5</b>	<b>11.5</b>	<b>2.1</b>	<b>3.3</b>	<b>9.5</b>
<b>Latin America</b>	<b>50.4</b>	<b>69.9</b>	<b>73.3</b>	<b>78.3</b>	<b>25.5</b>	<b>22.8</b>	<b>8.0</b>	<b>1.5</b>	<b>4.1</b>	<b>4.9</b>
Argentina	19.1	26.2	28.3	31.3	9.7	8.7	3.4	1.0	2.5	2.9
Brazil	2.9	7.0	7.4	9.1	1.5	4.4	0.5	-	0.5	1.6
Chile	-	-	-	-	-0.3	-	-	-	-	-
Colombia	2.8	3.7	4.1	4.6	1.7	1.0	-	-	0.4	0.5
Mexico	24.2	27.5	27.9	27.8	13.0	4.3	0.1	0.6	0.6	-
Venezuela	1.4	5.5	5.5	5.5	-0.1	4.3	4.0	-	-	-0.1
<b>Middle East</b>	<b>1.3</b>	<b>1.5</b>	<b>1.5</b>	<b>1.4</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>
Israel	1.3	1.5	1.5	1.4	0.2	0.2	0.2	-	-	-0.1
Qatar	-	-	-	-	-	-	-	-	-	-
<b>Africa</b>	<b>3.2</b>	<b>4.0</b>	<b>3.9</b>	<b>3.9</b>	<b>0.6</b>	<b>1.0</b>	<b>0.5</b>	<b>-</b>	<b>-</b>	<b>-</b>
Mauritius	0.2	0.2	0.2	0.2	-	-	-	-	-	-
South Africa	2.2	2.6	2.6	2.5	0.5	0.5	-	-	-	-
Tunisia	0.9	1.2	1.2	1.2	0.1	0.5	0.5	-	-	-
<b>Asia</b>	<b>27.6</b>	<b>34.0</b>	<b>32.9</b>	<b>36.5</b>	<b>7.6</b>	<b>7.8</b>	<b>2.2</b>	<b>0.8</b>	<b>-0.9</b>	<b>4.0</b>
China	7.4	8.8	8.7	8.3	1.6	1.7	0.1	0.5	-	-0.3
India	-	-	-	-	-	-	-	-	-	-
Indonesia	0.7	0.7	0.7	0.7	0.4	-	-	-	-	-
Korea South	14.9	19.5	18.8	22.3	4.4	5.4	1.8	0.2	-0.5	3.7
Malaysia	1.7	1.5	1.0	1.0	-0.2	-0.2	-0.1	-	-0.5	-
Philippines	1.0	1.5	1.6	2.1	0.9	0.5	0.5	-	0.1	0.5
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	1.7	2.0	2.0	2.0	0.5	0.4	-0.1	-	-	0.1
<b>Unallocated</b>	<b>2.3</b>	<b>3.9</b>	<b>4.0</b>	<b>4.6</b>	<b>0.7</b>	<b>1.7</b>	<b>0.7</b>	<b>-0.2</b>	<b>0.1</b>	<b>0.7</b>



TABLE 10 D

**INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER**  
(in billions of US dollars)  
Corporate issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1996 Dec.	1997 Dec.	1998 March	1998 June	1996 Year	1997 Year	1997 Q3	1997 Q4	1998 Q1	1998 Q2
<b>ALL COUNTRIES</b> .....	<b>784.5</b>	<b>869.6</b>	<b>879.4</b>	<b>917.4</b>	<b>70.9</b>	<b>125.9</b>	<b>43.4</b>	<b>21.1</b>	<b>16.7</b>	<b>42.5</b>
<b>DEVELOPED COUNTRIES</b> .....	<b>682.7</b>	<b>721.7</b>	<b>729.6</b>	<b>759.4</b>	<b>34.5</b>	<b>77.5</b>	<b>24.8</b>	<b>15.6</b>	<b>14.4</b>	<b>33.8</b>
Australia .....	15.0	14.4	14.8	16.6	2.0	-0.2	0.4	-0.7	0.4	1.9
Austria .....	7.7	6.9	6.7	6.4	-	-	-	-0.2	-	-0.2
Belgium .....	2.9	3.0	3.1	2.8	-0.2	0.3	-0.2	0.3	0.2	-0.3
Canada .....	26.3	30.1	30.6	33.3	2.0	4.0	1.3	1.0	0.6	2.8
Cyprus .....	0.2	0.2	0.3	0.3	-	-	-	-	0.1	-
Denmark .....	5.0	3.8	3.6	3.6	0.7	-0.6	-0.1	-	-0.1	0.1
Finland .....	2.2	3.6	3.6	3.5	-0.7	1.5	-0.1	1.3	-	-0.1
France .....	65.9	63.1	62.9	65.8	2.9	3.9	1.7	-1.3	1.3	2.2
Germany .....	25.4	30.9	34.2	35.5	0.9	7.7	0.5	2.5	3.9	1.1
Greece .....	2.2	1.7	1.5	1.5	-	-0.4	-0.2	-0.2	-0.2	-
Iceland .....	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Ireland .....	1.4	1.8	1.8	1.9	-	0.4	0.1	0.3	-	0.1
Italy .....	6.7	7.0	7.2	9.0	-1.6	1.0	0.3	0.4	0.4	1.7
Japan .....	225.7	182.3	166.5	153.7	-10.5	-28.4	-7.5	-10.4	-13.4	-9.0
Luxembourg .....	2.0	1.9	1.9	2.3	1.1	0.1	0.1	0.1	-	0.4
Netherlands .....	19.6	18.6	17.8	19.8	2.6	0.6	0.1	0.7	-0.5	1.9
New Zealand .....	3.4	4.0	4.3	3.9	0.9	0.8	-0.2	0.4	0.4	-0.4
Norway .....	3.6	5.3	5.5	6.5	0.5	1.8	1.2	0.2	0.2	1.0
Portugal .....	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Spain .....	4.1	5.6	6.1	6.1	-0.6	1.6	0.7	0.7	0.6	-
Sweden .....	8.1	7.9	8.2	9.9	-0.5	0.4	-0.1	0.2	0.4	1.7
Switzerland .....	13.8	16.4	17.3	19.5	-0.1	3.2	-0.2	-1.2	1.1	2.2
Turkey .....	-	-	-	-	-	-	-	-	-	-
United Kingdom .....	82.1	95.6	106.8	114.5	3.2	15.2	5.6	2.9	10.5	8.2
United States .....	158.3	216.8	224.3	242.0	32.0	64.7	21.7	18.8	8.7	18.2
Other .....	0.4	0.3	0.3	0.5	-	-0.1	-	-0.1	-	0.3
<b>OFFSHORE CENTRES</b> .....	<b>12.8</b>	<b>20.3</b>	<b>20.8</b>	<b>21.0</b>	<b>3.8</b>	<b>7.8</b>	<b>4.4</b>	<b>-0.2</b>	<b>0.5</b>	<b>0.2</b>
Aruba .....	-	-	-	-	-	-	-	-	-	-
Bahamas .....	0.1	0.1	0.2	0.2	-0.1	-	-	-0.1	0.1	-
Bermuda .....	0.4	0.3	0.7	0.7	0.1	-0.1	-0.1	-	0.4	-
Cayman Islands .....	-	-	-	0.3	-	-	-	-	-	0.2
Hong Kong .....	9.7	15.4	15.6	15.6	1.7	5.9	3.7	-0.2	0.2	-
Netherlands Antilles .....	-	-	-	-	-	-	-	-	-	-
Panama .....	-	-	-	-	-	-	-	-	-	-
Singapore .....	2.5	4.2	4.0	4.0	2.0	1.8	0.8	-	-0.2	-
West Indies UK .....	-	-	-	-	-	-	-	-	-	-
Other .....	0.1	0.2	0.2	0.2	0.1	0.2	-	-	-	-
<b>EASTERN EUROPE</b> .....	<b>0.1</b>	<b>2.4</b>	<b>2.6</b>	<b>3.3</b>	<b>0.1</b>	<b>2.4</b>	<b>0.4</b>	<b>1.4</b>	<b>0.2</b>	<b>0.7</b>
Bulgaria .....	-	-	-	-	-	-	-	-	-	-
Czech Republic .....	-	-	-	0.5	-	-	-	-	-	0.4
Hungary .....	-	-	-	0.1	-	-	-	-	-	0.1
Poland .....	-	1.0	1.0	1.0	-	1.0	0.3	0.6	-	-
Romania .....	-	0.2	0.2	0.2	-	0.2	-	-	-	-
Russia .....	-	1.2	1.4	1.5	-	1.2	0.2	0.9	0.2	0.2
Other .....	-	-	-	-	-	-	-	-	-	-
<b>DEVELOPING COUNTRIES</b> .....	<b>89.0</b>	<b>125.1</b>	<b>126.4</b>	<b>133.7</b>	<b>32.5</b>	<b>38.2</b>	<b>13.8</b>	<b>4.3</b>	<b>1.7</b>	<b>7.7</b>
<b>Latin America</b> .....	<b>37.5</b>	<b>51.3</b>	<b>53.0</b>	<b>58.2</b>	<b>9.9</b>	<b>14.3</b>	<b>6.1</b>	<b>-</b>	<b>1.8</b>	<b>5.1</b>
Argentina .....	7.2	10.0	10.7	12.3	1.1	2.9	1.6	-0.3	0.7	1.5
Brazil .....	11.0	14.8	15.3	16.0	6.2	4.0	2.2	0.2	0.6	0.7
Chile .....	3.1	4.4	4.4	4.9	2.7	1.3	-	0.7	-	0.5
Colombia .....	0.5	0.8	0.8	0.8	0.3	0.3	-	0.2	-	-
Mexico .....	13.7	18.6	19.0	19.4	-0.3	5.0	2.5	-0.7	0.5	0.3
Venezuela .....	1.9	2.7	2.7	4.8	-0.1	0.8	-0.1	-	-	2.1
<b>Middle East</b> .....	<b>2.0</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>1.8</b>	<b>0.7</b>	<b>0.2</b>	<b>0.4</b>	<b>-</b>	<b>0.1</b>
Israel .....	0.8	1.5	1.5	1.5	0.6	0.7	0.2	0.4	-	0.1
Qatar .....	1.2	1.2	1.2	1.2	1.2	-	-	-	-	-
<b>Africa</b> .....	<b>1.3</b>	<b>1.2</b>	<b>1.4</b>	<b>2.1</b>	<b>0.2</b>	<b>-</b>	<b>0.2</b>	<b>-</b>	<b>0.3</b>	<b>0.8</b>
Mauritius .....	-	-	-	-	-	-	-	-	-	-
South Africa .....	1.3	1.2	1.4	2.1	0.2	-	0.2	-	0.3	0.8
Tunisia .....	-	-	-	-	-	-	-	-	-	-
<b>Asia</b> .....	<b>47.5</b>	<b>68.9</b>	<b>68.3</b>	<b>69.6</b>	<b>20.3</b>	<b>22.9</b>	<b>7.0</b>	<b>3.9</b>	<b>-0.3</b>	<b>1.7</b>
China .....	1.9	4.3	4.7	5.1	1.0	2.4	0.5	-0.1	0.4	0.5
India .....	3.7	5.8	5.1	5.4	1.5	2.4	0.7	0.2	-0.6	0.4
Indonesia .....	6.1	11.7	11.2	11.6	4.2	5.7	2.1	2.1	-0.4	0.5
Korea South .....	14.4	18.7	18.6	18.2	3.5	4.8	1.8	0.7	-	-0.3
Malaysia .....	8.2	11.0	11.0	10.9	4.6	3.0	0.7	0.3	-	-
Philippines .....	4.5	6.0	6.0	6.3	2.2	1.6	0.4	0.1	-	0.3
Taiwan .....	3.4	5.9	6.2	6.4	1.0	2.5	0.7	0.5	0.3	0.3
Thailand .....	5.3	5.6	5.5	5.5	2.2	0.5	0.2	0.1	-	-
<b>Unallocated</b> .....	<b>0.7</b>	<b>1.0</b>	<b>1.0</b>	<b>1.1</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>-</b>	<b>-</b>	<b>0.1</b>

TABLE 11 A

**INTERNATIONAL MONEY MARKET INSTRUMENTS**  
(in billions of US dollars)  
By type, sector and currency

TYPE, SECTOR AND CURRENCY	AMOUNTS OUTSTANDING			GROSS ISSUANCE <sup>1</sup>		NET ISSUES				
	1997 Dec.	1998 March	1998 June	1998 Q1	1998 Q2	1996 Year	1997 Year	1997 Q4	1998 Q1	1998 Q2
<b>TOTAL ISSUES</b> .....	<b>183.8</b>	<b>193.2</b>	<b>194.2</b>	<b>142.7</b>	<b>132.3</b>	<b>41.1</b>	<b>19.8</b>	<b>-2.4</b>	<b>10.7</b>	<b>1.4</b>
<b>EURO-COMMERCIAL PAPER</b> .....	<b>110.4</b>	<b>116.5</b>	<b>120.5</b>	<b>91.4</b>	<b>91.6</b>	<b>17.4</b>	<b>11.3</b>	<b>-1.6</b>	<b>6.8</b>	<b>4.5</b>
US dollar .....	66.6	72.7	78.2	55.2	58.1	8.9	2.0	-5.7	6.1	5.5
EMU currencies .....	14.8	13.5	13.2	10.2	11.0	2.5	3.0	1.5	-0.9	-0.5
Japanese yen .....	5.0	5.8	5.3	5.2	4.1	2.9	0.8	0.7	0.9	-0.2
Other currencies .....	24.0	24.6	23.9	20.9	18.4	3.1	5.6	1.9	0.6	-0.3
Financial institutions .....	60.6	66.5	65.3	54.6	50.0	13.9	8.0	-0.7	6.3	-0.8
Governments and state agencies .....	19.6	17.5	16.3	9.5	8.7	5.4	1.0	1.7	-2.0	-1.2
International institutions .....	2.7	2.9	4.0	2.5	3.0	-	0.7	0.6	0.2	1.1
Corporate issuers .....	27.4	29.6	34.9	24.9	29.9	-1.9	1.6	-3.2	2.3	5.3
<b>OTHER SHORT-TERM PAPER</b> .....	<b>73.5</b>	<b>76.7</b>	<b>73.7</b>	<b>51.2</b>	<b>40.7</b>	<b>23.7</b>	<b>8.5</b>	<b>-0.8</b>	<b>4.0</b>	<b>-3.1</b>
US dollar .....	38.9	40.8	39.7	29.0	22.2	5.2	5.8	-1.1	1.9	-1.1
EMU currencies .....	17.9	17.6	18.6	9.0	8.1	4.9	3.4	0.9	0.3	0.7
Japanese yen .....	1.6	2.0	1.2	1.7	0.8	1.5	-	0.4	0.4	-0.7
Other currencies .....	15.1	16.3	14.2	11.5	9.6	12.1	-0.6	-1.1	1.3	-1.9
Financial institutions .....	53.3	58.0	54.0	43.2	31.9	7.7	6.4	1.0	5.1	-4.0
Governments and state agencies .....	16.7	16.0	16.7	6.8	7.9	16.7	0.7	-1.9	-0.5	0.6
International institutions .....	0.9	0.5	0.2	0.5	0.2	-0.5	0.3	0.1	-0.3	-0.4
Corporate issuers .....	2.6	2.1	2.8	0.7	0.7	-0.1	1.2	-0.1	-0.4	0.8
<b>CURRENCY OF ISSUE</b>										
Argentine peso .....	-	-	-	-	-	-	-	-	-	-
Australian dollar .....	5.0	6.2	4.0	5.6	2.5	-0.9	1.3	-0.7	1.1	-1.8
Austrian schilling .....	-	-	-	-	-	-	-	-	-	-
Belgian franc .....	6.4	6.3	6.4	0.3	0.3	7.4	-0.1	0.1	0.1	-
Canadian dollar .....	0.7	0.6	0.7	0.3	0.3	0.4	-	-	-	0.1
Czech koruna .....	-	-	-	-	-	0.2	-0.2	-	-	-
Danish krone .....	0.1	-	0.1	-	0.1	-	-	-	-	0.1
Deutsche mark .....	12.2	10.5	10.7	8.5	9.4	0.7	4.0	0.4	-1.3	-
Dutch guilder .....	4.7	5.1	5.8	3.9	3.4	-3.1	0.9	0.5	0.5	0.6
ECU .....	3.1	2.7	2.8	2.1	2.2	0.9	-	0.4	-0.3	-
Finnish markka .....	-	-	-	-	-	-	-	-	-	-
French franc .....	-	0.2	-	0.2	-	-	-	-	0.2	-0.2
Greek drachma .....	-	-	-	-	-	-	-	-	-	-
Hong Kong dollar .....	10.0	10.6	11.1	7.1	8.0	9.9	-0.5	-0.5	0.6	0.5
Irish pound .....	-	-	-	-	-	-	-	-	-	-
Italian lira .....	6.1	5.9	5.7	4.0	3.5	1.6	1.3	1.0	-	-0.4
Japanese yen .....	6.6	7.8	6.5	6.9	4.9	4.4	0.8	1.1	1.3	-0.9
Luxembourg franc .....	-	-	-	-	-	-	-	-	-	-
New Taiwan dollar .....	-	-	-	-	-	-	-	-	-	-
New Zealand dollar .....	0.6	0.6	0.3	0.5	0.3	-0.1	0.1	-0.1	0.1	-0.3
Norwegian krone .....	-	0.1	0.1	0.1	0.1	0.1	-0.1	-0.2	0.1	0.1
Philippine peso .....	-	-	-	-	-	-	-	-	-	-
Portuguese escudo .....	0.1	0.3	0.4	0.3	0.3	-	0.1	-	0.2	0.1
Pound sterling .....	13.1	13.7	13.7	11.5	10.9	1.1	4.5	2.5	0.4	0.2
South African rand .....	-	-	-	-	-	-	-	-	-	-
Spanish peseta .....	0.1	-	-	-	-	-	-	-	-	-
Swedish krona .....	0.2	0.2	0.1	0.2	0.1	-0.1	0.1	-	0.1	-0.1
Swiss franc .....	9.3	8.5	7.9	7.0	5.7	3.4	0.1	-	-0.4	-0.6
US dollar .....	105.4	113.5	117.8	84.2	80.3	14.1	7.8	-6.8	8.1	4.3
Other .....	0.3	0.3	0.1	0.1	-	1.3	-0.5	-0.2	0.1	-0.2
<b>MEMORANDUM ITEM: DOMESTIC MONEY MARKET INSTRUMENTS</b>										
<b>TOTAL ISSUES</b> .....	<b>4,671.8</b>	<b>4,898.7</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>427.5</b>	<b>287.8</b>	<b>125.8</b>	<b>262.8</b>	<b>..</b>
Commercial paper .....	1,213.2	1,323.2	..	..	..	138.4	212.4	75.2	112.8	..
Treasury bills .....	1,808.6	1,854.6	..	..	..	57.3	-49.9	10.3	71.5	..
Other short-term paper .....	1,650.0	1,720.8	..	..	..	231.9	125.3	40.4	78.5	..

<sup>1</sup> Excluding issues redeemed in the same quarter.

TABLE 11 B

**INTERNATIONAL BONDS AND NOTES**  
(in billions of US dollars)  
By type, sector and currency

TYPE, SECTOR AND CURRENCY	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES				
	1997 Dec.	1998 March	1998 June	1998 Q1	1998 Q2	1996 Year	1997 Year	1997 Q4	1998 Q1	1998 Q2
<b>TOTAL ISSUES</b> .....	<b>3,331.7</b>	<b>3,465.8</b>	<b>3,657.3</b>	<b>335.1</b>	<b>265.4</b>	<b>496.5</b>	<b>555.4</b>	<b>94.3</b>	<b>169.6</b>	<b>203.7</b>
<b>FLOATING RATE</b> .....	<b>737.5</b>	<b>766.2</b>	<b>811.2</b>	<b>63.9</b>	<b>68.7</b>	<b>166.2</b>	<b>183.3</b>	<b>53.9</b>	<b>33.2</b>	<b>46.6</b>
US dollar .....	443.5	466.7	494.5	39.6	40.0	116.7	109.7	31.5	23.2	27.8
EMU currencies .....	131.0	133.4	149.0	11.8	17.7	24.3	39.0	15.1	6.4	13.1
Japanese yen .....	70.0	70.4	67.3	4.9	2.8	13.2	16.9	1.0	1.8	0.2
Other currencies .....	93.1	95.6	100.4	7.6	8.2	12.1	17.6	6.4	1.8	5.6
Financial institutions .....	536.1	565.5	606.9	53.8	57.9	127.1	149.5	45.3	31.9	42.9
Governments and state agencies .....	83.0	82.2	81.9	3.4	1.1	14.3	6.8	2.8	-0.1	-0.3
International institutions .....	27.0	25.7	25.7	0.5	0.3	4.3	5.4	3.3	-0.6	-0.2
Corporate issuers .....	91.5	92.8	96.7	6.2	9.3	20.5	21.6	2.5	2.0	4.2
<b>STRAIGHT FIXED RATE</b> .....	<b>2,395.9</b>	<b>2,505.6</b>	<b>2,650.2</b>	<b>259.7</b>	<b>188.8</b>	<b>315.2</b>	<b>342.6</b>	<b>36.5</b>	<b>138.9</b>	<b>154.7</b>
US dollar .....	892.4	965.1	1,049.4	108.8	92.7	119.8	186.6	26.0	72.7	84.3
EMU currencies .....	694.4	729.0	796.3	90.5	55.6	103.2	91.3	16.6	55.8	53.3
Japanese yen .....	370.4	352.9	327.1	13.5	9.9	60.5	12.9	-2.9	-11.2	-8.6
Other currencies .....	438.7	458.7	477.4	46.8	30.5	31.8	51.8	-3.2	21.7	25.6
Financial institutions .....	898.7	947.9	1,012.5	107.5	71.3	192.3	186.8	30.4	62.3	64.9
Governments and state agencies .....	622.8	648.3	688.8	67.6	54.0	56.4	57.9	-11.4	32.3	45.9
International institutions .....	273.1	293.6	303.9	37.7	15.2	17.9	14.4	-0.7	24.9	10.7
Corporate issuers .....	601.2	615.8	645.0	46.9	48.3	48.6	83.6	18.1	19.3	33.3
<b>EQUITY RELATED</b> .....	<b>198.3</b>	<b>194.0</b>	<b>196.0</b>	<b>11.5</b>	<b>7.9</b>	<b>15.0</b>	<b>29.5</b>	<b>3.8</b>	<b>-2.4</b>	<b>2.4</b>
US dollar .....	123.4	122.6	124.3	6.2	3.9	11.5	29.1	7.2	-0.8	1.8
EMU currencies .....	25.4	25.3	26.6	2.9	2.9	1.1	3.3	-0.1	0.7	0.7
Japanese yen .....	14.8	15.0	14.2	1.3	-	7.0	3.5	-0.4	0.5	-
Other currencies .....	34.7	31.1	30.9	1.1	1.1	-4.6	-6.3	-2.8	-2.7	-0.1
Financial institutions .....	45.7	49.1	52.3	7.2	3.7	7.5	9.7	-	4.0	3.5
Governments and state agencies .....	5.6	5.6	5.6	-	-	3.6	2.0	-	-	-
International institutions .....	0.1	0.1	0.1	-	0.1	0.1	-	-	-	-
Corporate issuers .....	146.9	139.2	138.0	4.2	4.1	3.9	17.9	3.8	-6.5	-1.1
Convertible .....	152.8	156.2	160.7	11.2	7.3	27.3	45.2	10.3	4.5	4.9
Warrants .....	45.5	37.8	35.3	0.3	0.6	-12.3	-15.6	-6.4	-6.9	-2.5
Japanese issuers .....	51.7	42.7	39.4	1.3	0.1	-5.2	-14.8	-7.9	-8.2	-2.5
Other issuers .....	146.6	151.3	156.6	10.2	7.8	20.3	44.3	11.8	5.8	4.9
<b>CURRENCY OF ISSUE</b>										
Argentine peso .....	1.0	1.0	1.1	-	0.1	0.3	0.8	-	-	0.1
Australian dollar .....	40.3	40.1	37.0	2.3	2.2	5.6	2.4	-1.2	-0.8	-0.4
Austrian schilling .....	3.8	3.1	3.1	0.1	0.3	-0.8	-0.3	-0.4	-0.6	-
Belgian franc .....	6.5	7.0	7.7	0.8	0.5	1.9	1.7	0.7	0.6	0.5
Canadian dollar .....	67.1	63.8	61.4	1.6	1.1	-6.8	-6.1	-2.9	-3.8	-0.3
Czech koruna .....	2.8	2.2	2.6	0.7	0.4	1.2	1.8	-0.1	-0.6	0.3
Danish krone .....	11.4	11.3	11.5	0.4	0.1	3.3	4.1	1.3	0.3	-
Deutsche mark .....	329.0	337.1	369.7	36.1	31.0	53.1	43.3	6.6	17.9	26.3
Dutch guilder .....	89.6	96.4	105.3	12.0	5.7	20.7	13.2	3.6	9.5	6.9
ECU .....	61.6	77.5	98.7	23.3	19.8	-13.0	-1.4	1.4	17.5	19.9
Finnish markka .....	2.4	2.4	2.5	-	-	0.9	-	-	-	0.1
French franc .....	179.3	182.4	193.4	13.2	9.8	28.9	34.9	12.2	8.8	7.3
Greek drachma .....	2.7	2.7	4.1	0.4	1.6	0.5	0.9	0.3	0.3	1.3
Hong Kong dollar .....	7.8	9.5	11.1	1.8	1.6	-1.1	1.7	0.7	1.7	1.6
Irish pound .....	1.8	1.7	2.2	-	0.4	0.5	-	-0.1	-	0.5
Italian lira .....	106.6	111.2	117.9	15.6	5.9	22.1	31.9	6.5	8.0	4.6
Japanese yen .....	455.2	438.3	408.6	19.7	12.8	80.6	33.4	-2.3	-9.0	-8.3
Luxembourg franc .....	38.6	37.2	37.9	0.7	0.6	5.1	0.8	0.2	-0.2	-0.2
New Taiwan dollar .....	0.5	0.5	0.9	0.2	0.3	-	0.5	0.1	-	0.4
New Zealand dollar .....	8.6	9.4	10.4	2.0	1.6	3.4	5.5	0.7	1.2	1.6
Norwegian krone .....	0.9	1.0	1.1	0.1	0.1	0.6	0.2	-	0.1	0.1
Philippine peso .....	0.3	0.3	0.3	-	-	-	0.4	-	-	-0.1
Portuguese escudo .....	11.1	11.9	12.9	2.4	1.6	3.6	4.3	0.3	1.1	0.8
Pound sterling .....	268.6	293.0	308.4	32.6	19.5	29.7	46.9	4.2	20.0	17.4
South African rand .....	5.9	6.5	8.0	1.7	2.0	1.3	4.6	0.4	0.8	2.1
Spanish peseta .....	20.3	19.9	20.6	1.0	0.8	5.8	5.2	0.7	0.2	0.3
Swedish krona .....	4.3	5.4	6.4	1.5	0.6	0.2	-0.2	-	1.2	1.0
Swiss franc .....	143.2	137.3	142.0	9.8	7.5	0.8	-1.2	-3.2	0.2	4.7
US dollar .....	1,459.2	1,554.3	1,668.2	154.6	136.6	248.0	325.4	64.7	95.1	113.9
Other .....	1.2	1.4	2.6	0.4	1.3	0.3	0.8	-	0.2	1.2
<b>MEMORANDUM ITEM: DOMESTIC BONDS AND NOTES</b>										
<b>TOTAL ISSUES</b> .....	<b>21,183.7</b>	<b>21,284.2</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>1,541.3</b>	<b>1,252.3</b>	<b>299.5</b>	<b>298.9</b>	<b>..</b>
Medium-term notes .....	718.3	715.3	..	..	..	73.5	88.2	0.7	5.3	..
Bonds .....	20,465.4	20,568.9	..	..	..	1,467.9	1,164.1	298.8	293.6	..

TABLE 12 A

**INTERNATIONAL MONEY MARKET INSTRUMENTS BY COUNTRY OF RESIDENCE**  
(in billions of US dollars)  
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			GROSS ISSUANCE <sup>1</sup>		NET ISSUES				
	1997 Dec.	1998 March	1998 June	1998 Q1	1998 Q2	1996 Year	1997 Year	1997 Q4	1998 Q1	1998 Q2
<b>ALL COUNTRIES</b> .....	<b>183.8</b>	<b>193.2</b>	<b>194.2</b>	<b>142.7</b>	<b>132.3</b>	<b>41.1</b>	<b>19.8</b>	<b>-2.4</b>	<b>10.7</b>	<b>1.4</b>
<b>DEVELOPED COUNTRIES</b> .....	<b>147.8</b>	<b>154.6</b>	<b>153.2</b>	<b>118.0</b>	<b>107.0</b>	<b>22.5</b>	<b>21.4</b>	<b>0.3</b>	<b>8.0</b>	<b>-1.2</b>
Australia .....	21.9	24.9	20.7	21.1	15.1	3.2	-1.2	-4.6	3.0	-3.8
Austria .....	2.1	1.3	1.5	0.7	1.0	-0.1	0.6	0.3	-0.8	0.3
Belgium .....	6.3	6.3	6.3	0.2	0.1	6.0	-0.1	-0.1	0.2	-0.2
Canada .....	3.3	3.3	3.0	2.3	1.5	1.0	1.5	1.0	0.1	-0.3
Cyprus .....	0.2	0.2	0.2	0.2	0.2	-	-	-	-	-
Denmark .....	1.0	1.1	0.8	0.7	0.4	0.5	-0.5	0.2	0.1	-0.3
Finland .....	1.9	1.3	0.8	0.5	0.3	0.5	-0.1	0.8	-0.5	-0.5
France .....	7.5	7.9	6.8	3.7	3.3	2.0	1.9	0.8	0.5	-1.1
Germany .....	8.5	10.0	8.9	8.4	7.3	-4.6	5.0	0.6	1.6	-1.2
Greece .....	-	-	-	-	-	-	-	-	-	-
Iceland .....	0.2	0.1	0.1	0.1	0.1	-	-0.1	-	-	-
Ireland .....	5.1	6.4	7.3	5.5	6.3	1.4	3.6	-0.3	1.3	1.0
Italy .....	0.5	0.2	0.1	0.1	0.1	-1.1	-0.6	-0.3	-0.3	-
Japan .....	0.2	0.1	-	0.1	-	-	0.2	0.2	-	-0.1
Luxembourg .....	9.0	11.9	11.2	9.5	6.7	4.4	1.1	0.3	3.1	-0.8
Netherlands .....	8.1	8.5	10.5	6.3	6.2	-3.6	2.9	-0.9	0.5	1.9
New Zealand .....	2.0	1.6	1.2	1.4	1.0	0.1	-	0.7	-0.4	-0.4
Norway .....	0.1	1.2	1.5	1.2	0.8	0.2	-0.1	-0.9	1.1	0.3
Portugal .....	0.3	0.4	-	0.3	-	-0.4	0.2	-0.1	0.1	-0.4
Spain .....	0.6	0.4	0.4	0.3	0.3	-0.4	-0.3	-0.4	-0.2	-
Sweden .....	6.8	6.1	7.6	4.0	4.9	1.2	-0.6	-	-0.7	1.4
Switzerland .....	0.3	0.3	0.8	0.3	0.6	0.1	0.2	-	-	0.4
Turkey .....	-	-	-	-	-	-	-	-	-	-
United Kingdom .....	49.8	50.8	52.0	42.1	40.7	11.9	3.2	1.2	1.2	1.3
United States .....	12.2	10.2	11.5	8.9	10.0	0.2	4.8	1.9	-1.9	1.4
Other .....	-	-	-	-	-	-	-	-	-	-
<b>OFFSHORE CENTRES</b> .....	<b>26.0</b>	<b>28.7</b>	<b>29.1</b>	<b>19.1</b>	<b>19.2</b>	<b>14.3</b>	<b>1.5</b>	<b>-1.3</b>	<b>2.8</b>	<b>0.4</b>
Aruba .....	-	-	-	-	-	-	-	-	-	-
Bahamas .....	2.6	3.0	3.6	1.9	2.1	0.7	0.2	-0.3	0.5	0.6
Bermuda .....	0.1	-	-	-	-	-	-0.1	-0.1	-0.1	-
Cayman Islands .....	10.4	11.3	10.9	8.0	7.2	2.7	-	0.3	1.0	-0.4
Hong Kong .....	11.4	12.6	12.8	8.5	9.3	10.1	1.1	-0.8	1.2	0.3
Netherlands Antilles .....	0.4	0.6	0.7	0.4	0.4	0.1	0.2	0.2	0.2	0.1
Panama .....	-	-	-	-	-	-	-	-	-	-
Singapore .....	-	-	-	-	-	-	-	-	-	-
West Indies UK .....	0.8	0.8	0.6	0.3	0.2	0.4	0.2	-0.5	-	-0.2
Other .....	0.4	0.4	0.4	-	-	0.2	-	-	-	-
<b>EASTERN EUROPE</b> .....	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Bulgaria .....	-	-	-	-	-	-	-	-	-	-
Czech Republic .....	-	-	-	-	-	-	-	-	-	-
Hungary .....	-	-	-	-	-	-	-	-	-	-
Poland .....	-	-	-	-	-	-	-	-	-	-
Romania .....	-	-	-	-	-	-	-	-	-	-
Russia .....	-	-	-	-	-	-	-	-	-	-
Other .....	-	-	-	-	-	-	-	-	-	-
<b>DEVELOPING COUNTRIES</b> .....	<b>6.4</b>	<b>6.4</b>	<b>7.8</b>	<b>2.5</b>	<b>2.9</b>	<b>4.9</b>	<b>-4.1</b>	<b>-2.1</b>	<b>0.1</b>	<b>1.4</b>
<b>Latin America</b> .....	<b>3.6</b>	<b>4.3</b>	<b>4.7</b>	<b>2.0</b>	<b>1.8</b>	<b>1.6</b>	<b>-0.8</b>	<b>-0.5</b>	<b>0.8</b>	<b>0.4</b>
Argentina .....	0.3	0.4	0.5	0.2	0.2	-0.1	-0.2	-	0.1	0.1
Brazil .....	2.9	3.5	3.8	1.5	1.4	1.9	-0.4	-0.5	0.6	0.3
Chile .....	-	-	-	-	-	-	-	-	-	-
Colombia .....	-	-	-	-	-	-	-	-	-	-
Mexico .....	0.4	0.4	0.4	0.3	0.3	-0.1	-0.2	-0.1	0.1	-
Venezuela .....	-	-	-	-	-	-	-	-	-	-
<b>Middle East</b> .....	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Israel .....	-	-	-	-	-	-	-	-	-	-
Qatar .....	-	-	-	-	-	-	-	-	-	-
<b>Africa</b> .....	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>
Mauritius .....	-	-	-	-	-	-	-	-	-	-
South Africa .....	-	-	-	-	-	-	-0.1	-0.1	-	-
Tunisia .....	-	-	-	-	-	-	-	-	-	-
<b>Asia</b> .....	<b>2.4</b>	<b>1.6</b>	<b>2.6</b>	<b>0.2</b>	<b>0.8</b>	<b>3.3</b>	<b>-2.9</b>	<b>-1.4</b>	<b>-0.7</b>	<b>1.1</b>
China .....	-	-	-	-	-	-	-	-	-	-
India .....	-	-	-	-	-	-	-	-	-	-
Indonesia .....	1.3	0.7	1.1	-	-	0.6	1.0	0.1	-0.6	0.5
Korea South .....	0.4	0.4	0.8	0.2	0.7	2.4	-3.8	-1.4	-0.1	0.5
Malaysia .....	-	-	-	-	-	-	-	-	-	-
Philippines .....	0.5	0.5	0.5	-	-	0.3	0.1	-0.1	-	-
Taiwan .....	-	-	-	-	-	-	-	-	-	-
Thailand .....	0.1	0.1	0.1	-	0.1	-	-0.1	-	-0.1	0.1
<b>Unallocated</b> .....	<b>0.5</b>	<b>0.5</b>	<b>0.4</b>	<b>0.3</b>	<b>0.3</b>	<b>-</b>	<b>-0.3</b>	<b>-0.1</b>	<b>-</b>	<b>-0.1</b>
<b>INTERNATIONAL INSTITUTIONS</b> .....	<b>3.6</b>	<b>3.4</b>	<b>4.2</b>	<b>3.0</b>	<b>3.2</b>	<b>-0.5</b>	<b>1.0</b>	<b>0.7</b>	<b>-0.2</b>	<b>0.8</b>

<sup>1</sup> Excluding issues redeemed in the same quarter.

TABLE 12 B

**INTERNATIONAL BONDS AND NOTES BY COUNTRY OF RESIDENCE**  
(in billions of US dollars)  
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES				
	1997 Dec.	1998 March	1998 June	1998 Q1	1998 Q2	1996 Year	1997 Year	1997 Q4	1998 Q1	1998 Q2
<b>ALL COUNTRIES</b>	<b>3,331.7</b>	<b>3,465.8</b>	<b>3,657.3</b>	<b>335.1</b>	<b>265.4</b>	<b>496.5</b>	<b>555.4</b>	<b>94.3</b>	<b>169.6</b>	<b>203.7</b>
<b>DEVELOPED COUNTRIES</b>	<b>2,446.3</b>	<b>2,543.6</b>	<b>2,683.6</b>	<b>244.8</b>	<b>197.6</b>	<b>339.1</b>	<b>364.4</b>	<b>62.7</b>	<b>122.6</b>	<b>147.6</b>
Australia	79.7	80.4	81.9	6.6	9.4	11.7	6.1	-	0.8	4.0
Austria	61.2	62.3	64.4	6.0	2.3	5.7	4.5	-0.5	2.5	2.1
Belgium	21.0	20.1	18.9	0.1	0.4	-2.7	2.5	1.8	-0.5	-1.2
Canada	184.5	189.1	194.0	11.2	11.2	8.7	7.6	-2.2	5.1	6.7
Cyprus	0.6	0.7	0.7	0.1	-	0.1	0.4	0.1	0.1	-
Denmark	29.7	28.5	28.8	0.7	1.9	0.1	1.6	-0.6	-0.7	0.4
Finland	44.0	41.2	39.6	0.2	0.2	-0.4	-3.0	-2.5	-2.1	-1.5
France	189.7	196.7	203.0	15.9	8.8	15.0	17.8	7.7	11.3	4.5
Germany	159.1	173.9	194.0	26.3	17.4	48.1	34.7	5.2	17.8	19.9
Greece	20.8	25.5	24.6	5.7	1.0	3.7	1.3	2.3	5.1	-0.5
Iceland	1.7	1.7	1.7	0.1	-	0.2	-	-	0.1	-
Ireland	34.7	34.8	37.4	2.1	3.2	5.3	11.5	2.9	0.7	2.6
Italy	65.2	65.0	67.6	5.0	3.6	4.7	5.3	-	0.7	2.9
Japan	156.3	145.5	134.0	6.6	1.0	-17.6	-33.0	-11.3	-8.9	-9.3
Luxembourg	32.5	32.8	34.4	2.7	2.6	6.0	4.0	0.5	1.0	1.3
Netherlands	257.9	272.0	293.0	26.0	20.1	42.3	45.3	9.7	19.4	19.0
New Zealand	7.4	7.9	7.8	0.6	0.3	-0.9	1.4	-	0.6	-0.1
Norway	22.6	23.1	26.3	2.8	4.3	0.9	4.3	0.8	0.8	3.3
Portugal	12.8	12.0	12.7	0.1	0.8	2.0	2.6	0.9	-0.6	0.6
Spain	28.4	29.1	31.7	1.6	2.5	5.3	5.1	1.0	1.3	2.5
Sweden	89.9	85.4	84.9	2.8	5.2	7.0	0.9	-2.6	-3.6	0.4
Switzerland	8.0	8.5	8.6	0.7	0.7	1.8	3.5	1.5	0.7	0.2
Turkey	13.0	13.5	14.4	1.5	0.9	0.5	2.1	0.3	0.7	1.0
United Kingdom	321.3	342.3	359.3	40.4	23.8	47.0	55.5	6.1	20.6	18.7
United States	601.4	648.5	716.0	78.7	74.9	144.7	180.1	42.0	49.6	69.2
Other	3.0	3.1	4.0	0.1	0.9	0.2	2.2	-0.1	0.1	0.9
<b>OFFSHORE CENTRES</b>	<b>294.0</b>	<b>304.4</b>	<b>323.9</b>	<b>31.5</b>	<b>27.4</b>	<b>59.5</b>	<b>87.5</b>	<b>23.1</b>	<b>13.7</b>	<b>22.8</b>
Aruba	13.0	13.8	13.2	1.6	0.1	4.7	3.8	-	1.1	0.1
Bahamas	1.8	1.8	2.1	0.1	0.4	-0.4	0.6	0.2	-	0.3
Bermuda	8.9	10.3	10.7	1.8	1.6	4.4	0.8	-	1.5	0.6
Cayman Islands	156.8	166.9	182.0	20.8	19.6	38.5	59.2	19.8	11.8	16.6
Hong Kong	20.8	20.1	19.9	0.3	0.1	-0.1	4.9	0.5	-0.6	-0.2
Netherlands Antilles	79.7	78.0	77.6	4.2	2.6	9.3	11.9	1.7	-0.5	0.3
Panama	1.6	1.6	1.9	-	0.3	0.1	1.3	0.1	-	0.3
Singapore	3.2	3.2	4.7	1.1	0.6	0.5	1.4	0.1	-	1.5
West Indies UK	5.7	6.1	8.3	0.6	2.1	2.0	1.9	-	0.4	2.3
Other	2.5	2.5	3.5	1.0	-	0.5	1.6	0.7	-	1.0
<b>EASTERN EUROPE</b>	<b>23.6</b>	<b>24.9</b>	<b>30.8</b>	<b>2.9</b>	<b>6.2</b>	<b>1.0</b>	<b>7.1</b>	<b>0.7</b>	<b>1.6</b>	<b>6.0</b>
Bulgaria	0.1	0.1	0.1	-	-	-0.1	-	-	-	-
Czech Republic	0.3	0.3	0.3	-	-	0.1	0.3	-	-	-
Hungary	11.5	11.0	10.9	0.7	0.1	-0.8	-0.7	-0.4	-0.3	0.1
Poland	1.3	1.3	1.3	-	-	0.4	0.7	0.1	-	-
Romania	1.5	1.5	1.5	-	-	1.0	0.6	-	-	-
Russia	6.1	6.9	11.8	1.0	4.8	0.1	5.0	0.6	0.8	4.9
Other	2.8	3.9	4.9	1.2	1.2	0.4	1.1	0.3	1.1	1.0
<b>DEVELOPING COUNTRIES</b>	<b>267.7</b>	<b>273.5</b>	<b>289.4</b>	<b>17.7</b>	<b>18.6</b>	<b>74.5</b>	<b>76.7</b>	<b>5.2</b>	<b>7.3</b>	<b>16.8</b>
<b>Latin America</b>	<b>136.1</b>	<b>143.2</b>	<b>154.7</b>	<b>15.7</b>	<b>10.8</b>	<b>39.6</b>	<b>40.4</b>	<b>-0.7</b>	<b>8.1</b>	<b>11.4</b>
Argentina	41.2	44.1	49.9	5.9	5.4	11.6	14.2	0.5	3.4	5.7
Brazil	33.6	36.4	40.1	6.2	2.3	9.9	9.3	-2.0	3.0	3.6
Chile	4.8	4.8	5.3	-	0.7	2.3	1.7	0.7	-	0.5
Colombia	4.8	5.1	5.6	0.9	0.2	2.0	1.3	0.2	0.4	0.5
Mexico	45.9	47.0	47.4	2.7	1.7	14.3	9.9	-	1.3	0.6
Venezuela	5.8	5.8	6.3	-	0.6	-0.5	4.0	-	-	0.5
<b>Middle East</b>	<b>4.2</b>	<b>4.2</b>	<b>4.1</b>	<b>-</b>	<b>0.1</b>	<b>2.0</b>	<b>0.9</b>	<b>0.4</b>	<b>-</b>	<b>-</b>
Israel	3.0	3.0	2.9	-	0.1	0.8	0.9	0.4	-	-
Qatar	1.2	1.2	1.2	-	-	1.2	-	-	-	-
<b>Africa</b>	<b>8.8</b>	<b>8.9</b>	<b>9.5</b>	<b>1.0</b>	<b>0.3</b>	<b>0.8</b>	<b>4.4</b>	<b>2.2</b>	<b>0.2</b>	<b>0.8</b>
Mauritius	3.5	3.4	3.4	-	-	-	3.4	2.2	-0.2	-
South Africa	4.0	4.3	5.0	1.0	0.3	0.6	0.5	-	0.4	0.8
Tunisia	1.2	1.2	1.2	-	-	0.1	0.5	-	-	-
<b>Asia</b>	<b>113.4</b>	<b>112.0</b>	<b>115.0</b>	<b>1.0</b>	<b>6.5</b>	<b>31.2</b>	<b>28.8</b>	<b>3.5</b>	<b>-0.9</b>	<b>3.9</b>
China	14.9	14.8	14.1	-	0.5	1.5	2.5	0.2	-	-0.4
India	6.0	5.9	5.8	-	-	1.0	1.8	0.1	-	-0.1
Indonesia	5.7	5.8	6.0	0.3	0.3	1.3	0.9	0.4	-	0.2
Korea South	49.2	48.1	50.7	0.4	4.5	14.7	13.4	1.9	-0.8	3.0
Malaysia	12.6	12.1	12.1	-	-	4.6	2.8	0.4	-0.5	-
Philippines	7.9	8.0	8.8	-	0.8	2.8	2.9	-0.1	0.1	0.8
Taiwan	5.5	5.7	6.2	0.4	0.5	0.9	2.2	0.5	0.2	0.5
Thailand	11.6	11.5	11.4	-	-	4.4	2.4	-	-0.1	-
<b>Unallocated</b>	<b>5.3</b>	<b>5.3</b>	<b>6.0</b>	<b>-</b>	<b>0.9</b>	<b>0.9</b>	<b>2.3</b>	<b>-0.2</b>	<b>-</b>	<b>0.7</b>
<b>INTERNATIONAL INSTITUTIONS</b>	<b>300.1</b>	<b>319.4</b>	<b>329.7</b>	<b>38.1</b>	<b>15.6</b>	<b>22.3</b>	<b>19.7</b>	<b>2.7</b>	<b>24.3</b>	<b>10.5</b>

TABLE 13 A

**INTERNATIONAL MONEY MARKET INSTRUMENTS BY NATIONALITY OF ISSUER**  
(in billions of US dollars)  
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			GROSS ISSUANCE <sup>1</sup>		NET ISSUES				
	1997 Dec.	1998 March	1998 June	1998 Q1	1998 Q2	1996 Year	1997 Year	1997 Q4	1998 Q1	1998 Q2
<b>ALL COUNTRIES</b>	<b>183.8</b>	<b>193.2</b>	<b>194.2</b>	<b>142.7</b>	<b>132.3</b>	<b>41.1</b>	<b>19.8</b>	<b>-2.4</b>	<b>10.7</b>	<b>1.4</b>
<b>DEVELOPED COUNTRIES</b>	<b>156.7</b>	<b>164.7</b>	<b>162.9</b>	<b>126.0</b>	<b>114.3</b>	<b>26.4</b>	<b>23.2</b>	<b>1.2</b>	<b>9.2</b>	<b>-1.5</b>
Australia	11.0	13.4	10.8	10.8	6.2	-0.1	-2.0	-2.4	2.4	-2.5
Austria	2.8	2.1	2.4	1.1	1.4	0.5	0.4	0.1	-0.7	0.3
Belgium	8.3	8.1	8.0	1.9	1.6	7.2	-0.4	-0.3	-	-0.2
Canada	4.2	5.2	4.0	3.9	2.3	1.2	1.6	0.8	1.0	-1.2
Cyprus	0.2	0.2	0.2	0.2	0.2	-	-	-	-	-
Denmark	1.0	1.1	0.8	0.7	0.4	0.5	-0.5	0.2	0.1	-0.3
Finland	2.2	1.7	1.2	0.8	0.7	0.4	0.2	1.1	-0.5	-0.5
France	14.0	17.0	13.7	11.0	6.5	3.6	4.1	0.6	3.0	-3.1
Germany	23.7	25.8	24.5	20.9	18.7	5.8	6.8	0.2	2.4	-1.3
Greece	-	-	-	-	-	-	-	-	-	-
Iceland	0.2	0.1	0.1	0.1	0.1	-	-0.1	-	-	-
Ireland	0.1	0.5	0.5	0.5	0.5	-0.1	0.1	0.1	0.4	-
Italy	6.5	8.3	7.2	6.7	5.4	-0.8	0.9	1.7	2.0	-1.2
Japan	12.4	10.8	8.3	9.5	6.8	4.4	-3.3	-3.2	-1.5	-2.4
Luxembourg	3.4	3.3	3.3	2.6	2.8	1.8	0.5	0.4	-0.1	-
Netherlands	10.1	10.1	11.6	7.9	7.2	-2.0	3.9	0.7	0.1	1.5
New Zealand	2.9	3.0	2.2	2.4	1.9	0.7	1.2	0.7	0.1	-0.8
Norway	0.1	1.2	1.5	1.2	0.8	0.2	-0.1	-0.9	1.1	0.3
Portugal	0.3	0.4	-	0.3	-	-0.5	0.2	-0.1	0.1	-0.4
Spain	4.0	3.3	4.4	2.7	3.7	0.9	0.3	-0.8	-0.8	1.1
Sweden	7.3	6.4	8.1	4.2	5.4	0.9	-0.2	0.2	-0.9	1.7
Switzerland	4.7	4.4	4.7	3.6	2.8	1.7	1.8	-1.7	-0.3	0.3
Turkey	-	-	-	-	-	0.2	-0.2	-	-	-
United Kingdom	17.7	19.4	24.4	16.6	20.6	1.3	4.9	3.1	1.8	5.1
United States	19.5	18.9	20.9	16.3	18.2	-1.4	3.0	0.9	-0.4	2.1
Other	-	-	-	-	-	-	-	-	-	-
<b>OFFSHORE CENTRES</b>	<b>12.2</b>	<b>13.4</b>	<b>14.1</b>	<b>8.5</b>	<b>9.7</b>	<b>9.9</b>	<b>-</b>	<b>-1.0</b>	<b>1.2</b>	<b>0.7</b>
Aruba	-	-	-	-	-	-	-	-	-	-
Bahamas	0.4	0.5	0.3	0.2	0.2	-0.2	-0.1	-0.2	0.1	-0.1
Bermuda	-	-	-	-	-	0.1	-0.1	-	-	-
Cayman Islands	1.2	1.2	1.7	0.7	1.2	0.4	0.3	-	-	0.5
Hong Kong	9.8	10.8	11.1	7.3	8.1	9.2	-0.2	-0.7	1.0	0.3
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-
Singapore	0.1	0.1	0.1	-	-	-	0.1	-	-	-
West Indies UK	0.3	0.4	0.4	0.3	0.2	0.2	-	-	0.1	-
Other	0.4	0.4	0.4	-	-	0.2	-	-	-	-
<b>EASTERN EUROPE</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>0.2</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-
Romania	-	-	-	-	-	-	-	-	-	-
Russia	0.2	0.2	0.1	0.1	-	-	0.2	-	-	-0.1
Other	-	-	-	-	-	-	-	-	-	-
<b>DEVELOPING COUNTRIES</b>	<b>11.1</b>	<b>11.5</b>	<b>13.0</b>	<b>5.1</b>	<b>5.2</b>	<b>5.3</b>	<b>-4.5</b>	<b>-3.3</b>	<b>0.5</b>	<b>1.5</b>
<b>Latin America</b>	<b>8.0</b>	<b>9.2</b>	<b>9.6</b>	<b>4.6</b>	<b>4.0</b>	<b>1.6</b>	<b>-1.1</b>	<b>-1.6</b>	<b>1.2</b>	<b>0.3</b>
Argentina	0.8	0.9	0.9	0.4	0.3	-0.5	-0.1	0.1	0.1	0.1
Brazil	5.7	6.9	7.3	3.5	3.2	2.7	-	-1.2	1.1	0.5
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-
Mexico	1.5	1.5	1.3	0.7	0.5	-0.6	-1.0	-0.4	-	-0.2
Venezuela	-	-	-	-	-	-	-	-	-	-
<b>Middle East</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Israel	-	-	-	-	-	-	-	-	-	-
Qatar	-	-	-	-	-	-	-	-	-	-
<b>Africa</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>
Mauritius	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-0.1	-0.1	-	-
Tunisia	-	-	-	-	-	-	-	-	-	-
<b>Asia</b>	<b>2.8</b>	<b>1.9</b>	<b>3.1</b>	<b>0.3</b>	<b>0.9</b>	<b>3.6</b>	<b>-3.2</b>	<b>-1.5</b>	<b>-0.7</b>	<b>1.2</b>
China	-	-	-	-	-	-	-	-	-	-
India	1.3	0.7	1.2	-	-	0.6	1.0	0.1	-0.6	0.5
Indonesia	0.2	0.2	0.2	-	-	-	0.2	-	-	-
Korea South	0.5	0.4	1.0	0.3	0.8	2.6	-4.3	-1.5	-0.1	0.6
Malaysia	-	-	-	-	-	-	-	-	-	-
Philippines	0.6	0.6	0.6	-	-	0.4	0.1	-0.1	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	0.1	0.1	0.1	-	0.1	-	-0.1	-	-0.1	0.1
<b>Unallocated</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>
<b>INTERNATIONAL INSTITUTIONS</b>	<b>3.6</b>	<b>3.4</b>	<b>4.2</b>	<b>3.0</b>	<b>3.2</b>	<b>-0.5</b>	<b>1.0</b>	<b>0.7</b>	<b>-0.2</b>	<b>0.8</b>

<sup>1</sup> Excluding issues redeemed in the same quarter.

TABLE 13 B

**INTERNATIONAL BONDS AND NOTES BY NATIONALITY OF ISSUER**  
(in billions of US dollars)  
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES				
	1997 Dec.	1998 March	1998 June	1998 Q1	1998 Q2	1996 Year	1997 Year	1997 Q4	1998 Q1	1998 Q2
<b>ALL COUNTRIES</b>	<b>3,331.7</b>	<b>3,465.8</b>	<b>3,657.3</b>	<b>335.1</b>	<b>265.4</b>	<b>496.5</b>	<b>555.4</b>	<b>94.3</b>	<b>169.6</b>	<b>203.7</b>
<b>DEVELOPED COUNTRIES</b>	<b>2,675.7</b>	<b>2,783.6</b>	<b>2,935.9</b>	<b>272.6</b>	<b>218.8</b>	<b>384.8</b>	<b>427.3</b>	<b>81.9</b>	<b>136.4</b>	<b>162.9</b>
Australia	74.6	74.5	76.1	4.8	8.1	10.6	3.7	-1.5	-0.1	3.8
Austria	61.9	63.0	65.3	6.0	2.6	5.6	4.7	-0.7	2.5	2.4
Belgium	44.1	43.2	41.7	1.2	0.9	2.5	6.2	3.1	-0.1	-1.7
Canada	180.6	185.0	191.6	11.0	11.9	7.5	8.5	-1.6	5.0	8.3
Cyprus	0.5	0.6	0.6	0.1	-	0.1	0.3	-	0.1	-
Denmark	29.4	28.2	28.5	0.7	1.9	-0.1	1.5	-0.6	-0.7	0.3
Finland	45.5	42.8	41.2	0.3	0.3	-0.1	-3.0	-2.5	-2.1	-1.5
France	205.1	211.6	219.5	16.8	10.3	16.4	20.1	7.9	11.0	6.0
Germany	367.1	391.9	427.3	51.3	35.5	86.0	80.0	12.8	31.9	33.9
Greece	21.0	25.9	25.0	5.8	1.0	3.7	1.5	2.3	5.2	-0.5
Iceland	1.7	1.7	1.7	0.1	-	0.2	-	-	0.1	-
Ireland	20.0	20.9	22.0	2.8	1.4	4.5	1.0	-0.5	1.1	1.2
Italy	90.4	90.4	95.1	6.5	6.1	6.3	8.6	0.5	1.4	4.9
Japan	305.7	296.8	282.6	20.9	10.4	11.7	2.5	-5.8	-4.9	-7.3
Luxembourg	10.2	10.5	11.3	1.2	1.4	3.6	2.7	0.6	0.5	0.7
Netherlands	127.2	136.9	145.7	16.0	7.6	26.0	27.7	6.0	12.3	7.7
New Zealand	8.7	9.2	8.9	0.6	0.2	-0.8	1.2	-0.2	0.6	-0.2
Norway	22.6	23.1	26.3	2.8	4.3	0.9	4.3	0.8	0.8	3.3
Portugal	13.9	13.4	14.3	0.4	1.2	2.6	2.8	0.9	-0.3	0.8
Spain	51.7	56.8	65.3	7.3	6.7	10.1	11.3	3.6	5.9	8.4
Sweden	92.3	87.7	87.2	2.8	5.3	7.2	0.5	-2.5	-3.6	0.5
Switzerland	60.6	62.3	69.7	5.3	8.2	9.1	23.0	6.7	2.4	7.6
Turkey	13.8	14.3	15.3	1.6	0.9	0.5	2.9	0.6	0.7	1.1
United Kingdom	288.6	306.7	314.8	31.0	16.8	37.2	38.9	9.0	16.7	9.2
United States	535.2	582.7	654.6	75.0	74.9	133.2	174.5	43.0	49.7	73.2
Other	3.6	3.7	4.5	0.1	0.8	0.4	2.1	-0.1	0.1	0.8
<b>OFFSHORE CENTRES</b>	<b>37.2</b>	<b>37.6</b>	<b>41.0</b>	<b>3.7</b>	<b>2.0</b>	<b>6.6</b>	<b>14.9</b>	<b>1.2</b>	<b>0.5</b>	<b>3.6</b>
Aruba	-	-	-	-	-	-	-	-	-	-
Bahamas	0.1	0.1	0.1	-	0.1	-	0.1	-	-	-
Bermuda	0.3	0.9	1.0	0.6	0.2	-	-	-	0.6	0.1
Cayman Islands	4.1	4.2	5.4	0.6	1.4	1.7	2.5	0.2	0.1	1.3
Hong Kong	23.4	23.4	23.3	0.4	0.1	1.8	7.8	0.1	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	1.3	1.3	1.6	-	0.3	-	1.3	-	-	0.3
Singapore	4.4	4.3	5.2	1.0	-	2.0	1.7	-	-0.2	1.0
West Indies UK	0.8	0.8	0.7	-	-	0.6	-0.1	0.1	-	-
Other	2.7	2.7	3.6	1.0	-	0.5	1.7	0.8	-	0.9
<b>EASTERN EUROPE</b>	<b>27.4</b>	<b>28.7</b>	<b>35.3</b>	<b>3.0</b>	<b>7.0</b>	<b>1.4</b>	<b>10.2</b>	<b>2.0</b>	<b>1.7</b>	<b>6.8</b>
Bulgaria	0.1	0.1	0.1	-	-	-0.1	-	-	-	-
Czech Republic	1.1	1.1	1.7	-	0.6	0.5	0.5	-	-	0.6
Hungary	11.5	11.0	10.9	0.7	0.1	-1.1	-0.7	-0.4	-0.3	0.1
Poland	2.3	2.2	2.3	-	0.1	0.4	1.7	0.6	-	-
Romania	1.5	1.5	1.5	-	-	1.0	0.6	-	-	-
Russia	8.1	8.9	13.9	1.0	4.8	0.2	7.0	1.6	0.8	4.9
Other	2.8	3.9	5.0	1.2	1.3	0.4	1.1	0.3	1.2	1.1
<b>DEVELOPING COUNTRIES</b>	<b>291.4</b>	<b>296.5</b>	<b>315.5</b>	<b>17.7</b>	<b>22.0</b>	<b>81.4</b>	<b>83.3</b>	<b>6.5</b>	<b>6.7</b>	<b>20.0</b>
<b>Latin America</b>	<b>141.7</b>	<b>148.3</b>	<b>162.3</b>	<b>15.3</b>	<b>13.5</b>	<b>38.7</b>	<b>41.9</b>	<b>0.8</b>	<b>7.6</b>	<b>13.8</b>
Argentina	40.8	43.7	50.0	6.1	5.6	11.7	13.6	0.4	3.4	6.1
Brazil	32.6	34.8	38.5	5.2	2.4	9.4	10.3	-0.3	2.3	3.6
Chile	4.8	4.8	5.3	-	0.7	2.3	1.7	0.7	-	0.5
Colombia	5.0	5.7	6.5	1.2	0.4	2.2	1.3	0.2	0.7	0.8
Mexico	49.9	50.9	51.0	2.8	1.9	13.3	9.6	-0.1	1.2	0.2
Venezuela	8.5	8.5	11.0	-	2.7	-0.2	5.3	0.1	-	2.6
<b>Middle East</b>	<b>4.6</b>	<b>4.6</b>	<b>4.7</b>	<b>-</b>	<b>0.2</b>	<b>2.0</b>	<b>1.3</b>	<b>0.9</b>	<b>-</b>	<b>0.1</b>
Israel	3.4	3.4	3.5	-	0.2	0.8	1.3	0.9	-	0.1
Qatar	1.2	1.2	1.2	-	-	1.2	-	-	-	-
<b>Africa</b>	<b>5.9</b>	<b>6.2</b>	<b>6.8</b>	<b>1.0</b>	<b>0.3</b>	<b>0.8</b>	<b>1.1</b>	<b>-</b>	<b>0.4</b>	<b>0.8</b>
Mauritius	0.2	0.2	0.2	-	-	-	-	-	-	-
South Africa	4.5	4.8	5.5	1.0	0.3	0.7	0.6	-	0.4	0.8
Tunisia	1.2	1.2	1.2	-	-	0.1	0.5	-	-	-
<b>Asia</b>	<b>133.8</b>	<b>132.0</b>	<b>135.4</b>	<b>1.4</b>	<b>6.9</b>	<b>38.6</b>	<b>36.8</b>	<b>4.9</b>	<b>-1.2</b>	<b>4.3</b>
China	17.4	17.6	17.1	0.6	0.5	1.8	4.1	0.2	0.3	-0.3
India	6.2	6.2	6.0	-	-	1.0	1.8	0.1	-	-0.1
Indonesia	15.8	15.5	15.9	-	0.5	5.9	5.8	2.0	-0.3	0.5
Korea South	50.9	49.8	52.4	0.4	4.5	15.1	13.5	1.7	-0.8	3.0
Malaysia	13.2	12.7	12.6	-	-	4.6	3.3	0.4	-0.5	-
Philippines	9.6	9.7	10.4	-	0.9	3.7	3.2	-0.1	0.1	0.7
Taiwan	6.3	6.6	7.2	0.4	0.6	1.2	2.7	0.6	0.3	0.6
Thailand	14.3	14.0	13.9	-	-	5.4	2.3	-	-0.3	-
<b>Unallocated</b>	<b>5.4</b>	<b>5.4</b>	<b>6.3</b>	<b>-</b>	<b>1.1</b>	<b>1.3</b>	<b>2.2</b>	<b>-0.2</b>	<b>-</b>	<b>0.9</b>
<b>INTERNATIONAL INSTITUTIONS</b>	<b>300.1</b>	<b>319.4</b>	<b>329.7</b>	<b>38.1</b>	<b>15.6</b>	<b>22.4</b>	<b>19.7</b>	<b>2.7</b>	<b>24.3</b>	<b>10.5</b>

TABLE 14

**INTERNATIONAL DEBT SECURITIES**  
(in billions of US dollars)  
By sector and nationality of issuer

SECTOR AND COUNTRY	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>TOTAL ISSUES</b>	<b>2,720.1</b>	<b>3,146.5</b>	<b>3,515.5</b>	<b>3,658.9</b>	<b>537.6</b>	<b>575.2</b>	<b>158.1</b>	<b>173.8</b>	<b>91.8</b>	<b>180.3</b>
<b>PRIVATE SECTOR</b>	<b>1,754.3</b>	<b>2,107.1</b>	<b>2,464.0</b>	<b>2,566.5</b>	<b>419.4</b>	<b>486.2</b>	<b>122.7</b>	<b>146.3</b>	<b>97.2</b>	<b>126.4</b>
Argentina	9.3	10.7	15.3	16.2	1.4	4.8	1.1	3.1	-0.4	0.9
Australia	40.9	51.3	53.4	56.7	10.1	4.6	2.1	0.9	-0.4	3.3
Austria	32.5	34.4	36.8	37.7	4.5	5.2	0.4	2.2	0.3	1.7
Belgium	24.1	29.0	30.9	30.7	6.7	5.0	1.6	1.0	1.6	0.5
Brazil	15.6	25.9	31.4	34.2	10.6	6.0	2.3	4.0	-1.6	2.9
Canada	39.9	46.8	54.5	57.7	7.3	8.6	3.8	1.5	2.1	3.4
China	6.6	6.5	8.6	8.9	0.3	2.5	2.1	0.5	-0.3	0.3
Czech Republic	-	0.5	0.7	0.7	0.5	0.3	0.3	-	-	-
Denmark	9.1	9.1	9.2	9.1	0.6	0.8	0.6	-0.4	0.5	-
Finland	12.9	9.5	9.6	9.2	-3.0	0.5	-0.6	-	1.3	-0.3
France	196.9	199.8	200.3	203.9	12.7	18.6	0.2	7.8	5.1	7.7
Germany	249.9	328.8	382.2	410.1	94.5	84.9	24.5	14.2	14.5	35.1
Greece	2.8	2.4	2.1	1.9	-0.2	-0.2	0.2	-0.2	-0.2	-0.2
Hong Kong	15.4	16.9	24.7	25.0	1.7	8.3	2.4	3.3	-0.1	0.3
Hungary	0.2	0.2	0.1	0.1	-	-	-	-	-	-
Iceland	0.3	0.4	0.3	0.4	-	-	-	-	-	0.1
India	3.8	5.1	7.5	6.8	1.6	2.8	0.7	0.9	0.2	-0.6
Ireland	5.5	11.4	13.3	14.7	5.9	2.2	0.6	0.6	-	1.5
Italy	39.3	39.6	42.1	43.8	0.4	5.7	2.4	0.5	2.6	2.5
Japan	329.4	318.9	294.1	283.4	14.1	-2.7	-2.2	6.0	-9.1	-6.9
Korea South	16.3	28.9	31.9	31.4	13.3	3.8	1.0	2.6	-	-0.4
Luxembourg	6.4	11.4	13.6	13.7	5.5	3.2	0.4	1.0	1.0	0.4
Malaysia	3.6	8.4	11.7	11.6	4.8	3.5	2.2	0.7	0.4	-
Mexico	20.1	19.8	23.9	24.5	-0.2	4.2	2.7	2.6	-1.1	0.6
Netherlands	100.6	117.8	136.8	146.5	24.0	31.6	7.5	9.2	6.7	12.5
New Zealand	3.6	4.6	6.5	7.3	1.1	2.1	0.9	-	0.1	1.0
Norway	10.0	12.3	18.8	20.9	2.7	7.2	1.4	3.5	-0.2	2.3
Poland	-	0.2	1.5	1.5	0.2	1.3	0.5	0.3	0.6	-
Portugal	1.2	1.8	2.2	2.5	0.6	0.5	0.2	0.1	-	0.3
Singapore	1.0	3.0	4.5	4.4	2.0	1.8	0.8	0.8	-	-0.2
Russia	1.1	0.3	2.9	3.0	-0.8	2.7	0.3	1.2	1.0	0.1
Spain	19.2	25.3	30.7	34.2	7.0	6.8	1.2	2.9	1.9	3.8
Sweden	24.9	24.8	26.4	26.2	0.7	2.7	-0.8	0.2	1.2	-
Switzerland	33.1	42.3	64.9	66.4	10.8	24.7	9.9	5.2	4.9	2.1
Turkey	1.1	0.6	1.7	1.5	-0.4	1.1	0.1	0.4	0.5	-0.2
United Kingdom	207.4	254.9	293.6	313.4	38.5	47.1	7.1	13.4	15.2	18.5
United States	244.6	354.4	505.4	535.3	116.0	162.4	38.6	50.1	44.6	32.1
Other	25.7	49.1	70.0	71.0	24.1	22.0	6.4	5.9	4.4	1.1
<b>PUBLIC SECTOR</b>	<b>662.9</b>	<b>729.1</b>	<b>747.8</b>	<b>769.6</b>	<b>96.3</b>	<b>68.3</b>	<b>27.8</b>	<b>25.6</b>	<b>-8.7</b>	<b>29.8</b>
Argentina	10.2	19.1	26.2	28.3	9.7	8.7	0.5	3.4	1.0	2.5
Australia	39.5	39.4	32.3	31.2	0.4	-2.9	1.2	-1.5	-3.4	-1.1
Austria	31.5	30.9	27.9	27.3	1.7	-	-	0.2	-0.9	0.2
Belgium	20.6	22.7	21.6	20.6	3.0	0.8	-0.3	-	1.3	-0.6
Brazil	1.5	2.9	7.0	7.4	1.5	4.4	3.3	0.5	-	0.5
Canada	134.8	133.5	130.3	132.5	1.5	1.5	1.0	0.8	-2.9	2.6
China	6.2	7.4	8.8	8.7	1.6	1.7	0.6	0.1	0.5	-
Czech Republic	0.2	0.2	0.4	0.4	-	0.2	-	0.2	-	-
Denmark	24.1	22.8	21.1	20.1	-0.2	0.1	0.4	-	-0.9	-0.6
Finland	44.0	45.1	38.1	35.2	3.3	-3.3	-0.5	-1.2	-2.7	-2.3
France	7.7	14.4	18.8	24.7	7.3	5.5	0.9	-	3.4	6.2
Germany	11.2	7.7	8.6	7.6	-2.6	1.9	0.3	2.9	-1.6	-0.8
Greece	16.4	18.8	18.9	24.0	3.8	1.6	-0.6	-0.2	2.6	5.5
Hong Kong	-	9.2	8.5	9.1	9.2	-0.7	0.5	-0.5	-0.6	0.6
Hungary	15.7	13.3	11.4	10.8	-1.1	-0.7	-0.1	-0.1	-0.4	-0.3
Iceland	1.7	1.7	1.5	1.5	0.1	-0.1	-0.1	-	-	-
India	-	-	-	-	-	-	-	-	-	-
Ireland	10.9	8.6	6.8	6.6	-1.5	-1.1	-0.4	-	-0.4	-
Italy	52.5	54.9	54.8	55.0	5.0	3.7	1.4	1.9	-0.4	0.9
Japan	21.9	23.0	23.9	24.1	2.0	1.9	0.7	0.7	0.1	0.4
Korea South	11.3	14.9	19.5	18.8	4.4	5.4	1.1	1.8	0.2	-0.5
Luxembourg	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Malaysia	2.0	1.7	1.5	1.0	-0.2	-0.2	-0.1	-0.1	-	-0.5
Mexico	11.8	24.2	27.5	27.9	13.0	4.3	1.8	0.1	0.6	0.6
Netherlands	0.5	0.5	0.5	0.5	-	0.1	-	-	-	-
New Zealand	6.2	4.9	5.1	4.8	-1.2	0.3	-0.1	0.1	0.4	-0.2
Norway	9.5	7.4	3.9	3.4	-1.7	-3.0	-1.3	0.1	-	-0.5
Poland	0.3	0.4	0.8	0.8	0.2	0.4	-	0.4	-	-
Portugal	10.1	10.8	12.0	11.3	1.4	2.5	0.8	0.5	0.7	-0.5
Singapore	-	-	-	-	-	-	-	-	-	-
Russia	-	1.0	5.4	6.1	1.0	4.5	2.8	-	0.5	0.7
Spain	20.3	22.9	25.1	25.9	4.0	4.8	0.7	1.5	0.9	1.3
Sweden	79.0	82.4	73.2	68.0	7.4	-2.5	1.8	0.6	-3.6	-4.4
Switzerland	0.2	0.2	0.3	0.3	-	0.2	0.2	-	-	-
Turkey	11.5	11.7	12.1	12.8	1.1	1.5	0.7	0.2	0.1	0.9
United Kingdom	17.1	16.9	12.8	12.7	-	-3.2	-	-	-3.1	-
United States	19.5	35.1	49.3	66.4	15.8	15.1	7.1	4.6	-0.7	17.2
Other	12.6	18.3	32.0	33.7	6.3	14.6	3.7	8.8	0.3	1.8
<b>INTERNATIONAL INSTITUTIONS</b>	<b>302.9</b>	<b>310.3</b>	<b>303.7</b>	<b>322.8</b>	<b>21.8</b>	<b>20.7</b>	<b>7.6</b>	<b>2.0</b>	<b>3.4</b>	<b>24.2</b>



TABLE 15

**DOMESTIC DEBT SECURITIES**  
(in billions of US dollars)  
By sector and country of issuer

SECTOR AND COUNTRY	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>TOTAL ISSUES<sup>1</sup></b>	<b>25,014.3</b>	<b>26,056.3</b>	<b>25,855.5</b>	<b>26,182.8</b>	<b>1,968.9</b>	<b>1,540.1</b>	<b>376.1</b>	<b>304.6</b>	<b>425.3</b>	<b>561.7</b>
<b>PRIVATE SECTOR<sup>1</sup></b>	<b>9,204.1</b>	<b>9,690.5</b>	<b>9,817.2</b>	<b>10,080.6</b>	<b>843.7</b>	<b>796.8</b>	<b>185.1</b>	<b>199.0</b>	<b>251.3</b>	<b>329.3</b>
Argentina	26.1	31.1	41.8	45.2	5.0	10.7	4.3	1.9	1.8	3.4
Australia	48.7	63.8	67.2	68.5	11.6	16.4	5.0	2.4	5.4	0.1
Austria	72.7	71.0	65.8	64.7	4.2	4.4	1.3	1.0	0.7	0.7
Belgium	143.7	135.4	113.8	110.3	3.3	-3.6	1.3	-3.0	-1.1	-
Brazil	86.1	79.1	80.3	81.9	-1.6	6.6	6.3	7.0	2.3	3.0
Canada	50.5	62.6	75.6	79.1	12.3	16.0	4.1	5.1	3.5	2.8
China	27.5	34.8	47.0	47.0	7.3	12.1	3.6	4.1	2.7	-
Czech Republic	3.0	3.9	4.0	3.9	1.0	1.1	0.4	-	-	-0.2
Denmark	179.6	175.1	164.9	171.5	7.9	12.8	3.1	4.6	1.5	11.6
Finland	36.5	33.0	28.7	29.3	-1.2	0.6	-1.4	2.0	-2.3	1.5
France	605.3	552.2	465.7	453.5	-14.0	-17.5	-12.2	5.0	-10.4	2.6
Germany	1,033.5	1,029.4	959.9	955.4	79.0	69.7	10.5	24.4	-0.2	24.0
Greece	3.0	1.0	0.9	0.8	-1.9	-	-	-	-0.1	-
Hong Kong	13.5	18.6	24.6	24.8	5.1	6.1	2.2	2.4	0.8	0.2
Hungary	0.3	0.4	0.8	0.7	0.1	0.5	0.1	0.1	0.1	-
Iceland	1.9	2.3	2.6	2.9	0.5	0.5	0.1	0.1	0.2	0.3
India	32.0	32.7	30.2	31.2	1.6	0.3	-0.1	0.2	-	1.2
Ireland	2.2	1.6	3.8	3.6	-0.7	2.6	0.1	1.4	-0.4	-
Italy	356.5	411.6	348.9	333.5	42.1	-9.3	-0.2	-5.8	-4.1	-3.9
Japan	1,529.7	1,468.5	1,316.6	1,298.6	116.0	-0.2	-44.5	-5.5	54.1	3.0
Korea South	186.0	195.1	104.8	132.4	25.5	11.2	11.9	0.3	3.8	3.5
Luxembourg	-	-	-	-	-	-	-	-	-	-
Malaysia	30.0	42.9	37.7	38.9	12.8	12.8	4.1	1.9	3.4	-1.3
Mexico	3.9	5.2	6.9	6.6	1.4	1.9	0.4	0.5	0.3	0.1
Netherlands	65.6	58.0	49.5	44.1	-2.4	-0.6	1.4	-1.9	-	-3.8
New Zealand	-	-	-	-	-	-	-	-	-	-
Norway	25.4	27.0	28.1	29.2	2.1	4.5	1.1	0.4	0.6	2.2
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	14.4	18.7	19.2	19.6	5.0	3.4	0.8	0.3	1.0	1.0
Russia	-	-	-	-	-	-	-	-	-	-
Singapore	2.5	2.5	2.1	2.2	-	-	-	-	-	-
Spain	46.4	43.3	39.3	38.9	0.5	1.9	1.7	-0.2	-0.4	0.8
Sweden	136.7	142.5	117.9	121.7	10.2	-6.4	1.2	-0.6	-5.0	3.9
Switzerland	180.5	142.6	125.4	118.9	-12.3	-6.5	-0.7	-1.2	-1.9	-1.1
Turkey	1.2	0.1	0.1	0.1	-0.6	-	-0.1	0.1	-	-
United Kingdom	187.3	261.0	311.9	336.7	52.8	57.2	14.8	16.8	15.4	19.8
United States	4,072.3	4,543.8	5,131.3	5,385.0	471.5	587.5	164.6	135.2	179.6	253.6
<b>PUBLIC SECTOR<sup>1</sup></b>	<b>15,810.1</b>	<b>16,365.7</b>	<b>16,038.3</b>	<b>16,102.3</b>	<b>1,125.2</b>	<b>743.3</b>	<b>191.0</b>	<b>105.6</b>	<b>174.1</b>	<b>232.5</b>
Argentina	22.9	24.3	28.3	26.5	1.4	4.0	0.3	2.8	0.8	-1.8
Australia	113.8	123.2	92.7	94.5	1.5	-9.0	-5.4	-1.2	-2.7	0.3
Austria	74.4	73.7	71.0	71.1	5.4	7.3	2.9	1.4	0.9	2.2
Belgium	283.2	274.7	243.5	239.0	15.0	5.7	1.8	1.4	-2.9	3.1
Brazil	123.7	186.0	230.2	231.2	72.4	57.9	7.8	13.5	29.1	5.3
Canada	452.1	453.3	434.5	437.7	2.7	-	-0.1	-3.7	3.9	-0.6
China	65.6	84.6	99.5	99.5	18.8	14.7	3.3	3.6	3.4	-
Czech Republic	9.1	8.4	8.4	8.9	-0.4	1.9	0.5	2.3	-0.8	0.2
Denmark	117.1	112.8	97.7	93.6	3.7	-0.4	2.2	-1.8	-1.4	-1.1
Finland	49.5	51.1	48.1	45.4	4.6	5.0	-3.0	3.7	-4.3	-1.1
France	672.8	689.5	647.4	643.6	61.0	45.6	31.7	2.8	-3.1	16.6
Germany	882.4	853.6	777.5	763.7	40.8	38.3	17.0	-3.0	8.7	9.2
Greece	83.7	99.5	93.0	83.1	19.6	6.3	2.5	2.3	-0.2	0.8
Hong Kong	8.4	2.9	4.8	4.3	-5.5	2.0	-0.1	0.7	0.8	-0.5
Hungary	11.6	14.8	13.0	13.1	5.3	1.1	0.3	0.3	0.3	0.7
Iceland	1.9	2.0	2.1	2.2	0.1	0.2	0.2	0.1	-0.2	0.2
India	65.6	77.9	72.4	72.3	14.0	1.2	-5.9	3.7	-0.1	0.3
Ireland	26.0	29.0	25.7	24.7	1.7	1.2	0.2	-0.2	-0.3	0.2
Italy	1,169.5	1,277.7	1,123.4	1,092.2	68.9	12.2	1.6	6.2	-9.6	5.9
Japan	3,425.9	3,279.1	3,117.0	3,139.5	257.8	204.0	83.2	-5.5	26.8	72.0
Korea South	41.3	43.9	25.5	32.2	6.3	5.8	1.8	1.6	1.1	0.9
Luxembourg	0.6	1.0	0.9	0.9	0.4	0.1	0.1	-	-	-
Malaysia	32.4	30.2	19.4	20.7	-2.3	-0.8	-0.3	0.3	0.5	-
Mexico	17.7	20.5	28.0	30.1	3.3	8.4	0.5	3.2	3.5	3.3
Netherlands	203.0	199.9	177.5	179.5	13.4	5.0	4.1	0.4	-1.8	7.4
New Zealand	20.3	21.7	17.1	15.6	-0.1	-1.0	0.4	0.1	-	-0.7
Norway	39.8	39.8	36.8	35.0	0.8	2.0	-2.3	1.3	0.2	-0.3
Poland	24.9	25.7	25.0	25.0	4.6	4.2	2.5	-0.5	1.3	-
Portugal	45.9	45.6	36.5	35.4	1.7	-2.4	-0.4	-0.5	-1.8	0.1
Russia	16.5	42.6	64.6	68.1	30.7	25.4	6.0	9.3	3.2	5.0
Singapore	46.3	52.8	13.1	13.6	6.0	-34.3	-9.1	-8.5	-7.8	-
Spain	281.2	297.5	276.4	279.1	38.2	19.3	11.1	5.4	3.8	11.5
Sweden	144.9	142.9	122.3	124.1	2.6	-2.6	-0.1	-1.2	3.3	1.9
Switzerland	61.7	56.7	54.6	53.8	4.3	2.2	1.0	0.3	0.2	1.6
Turkey	20.2	26.4	29.6	31.1	19.7	19.3	2.8	6.2	5.7	5.9
United Kingdom	412.8	467.3	465.4	460.9	15.2	11.2	7.0	1.6	-2.7	-11.5
United States	6,741.5	7,133.2	7,415.5	7,511.0	391.7	282.3	25.0	56.9	116.2	95.5

<sup>1</sup> OECD countries plus selected emerging markets.

TABLE 16 A

**INTERNATIONAL MONEY MARKET INSTRUMENTS IN ECUS**  
(in billions of US dollars)

TYPE/COUNTRY	AMOUNTS OUTSTANDING				GROSS ISSUANCE <sup>1</sup>			NET ISSUES		
	1996 Dec.	1997 Dec.	1998 March	1998 June	1997 Q4	1998 Q1	1998 Q2	1997 Q4	1998 Q1	1998 Q2
<b>TOTAL ISSUES</b> .....	<b>3.5</b>	<b>3.1</b>	<b>2.7</b>	<b>2.8</b>	<b>2.5</b>	<b>2.1</b>	<b>2.2</b>	<b>0.4</b>	<b>-0.3</b>	<b>-</b>
<b>EURO-COMMERCIAL PAPER</b> .....	<b>1.8</b>	<b>1.4</b>	<b>1.4</b>	<b>1.6</b>	<b>1.1</b>	<b>1.0</b>	<b>1.4</b>	<b>0.2</b>	<b>-</b>	<b>0.2</b>
Banks .....	0.7	1.0	0.8	0.8	0.7	0.5	0.6	0.4	-0.2	-
Non-banks .....	1.1	0.4	0.6	0.8	0.3	0.5	0.7	-0.2	0.2	0.2
<b>OTHER SHORT-TERM PAPER</b> .....	<b>1.7</b>	<b>1.7</b>	<b>1.3</b>	<b>1.1</b>	<b>1.4</b>	<b>1.1</b>	<b>0.8</b>	<b>0.3</b>	<b>-0.3</b>	<b>-0.2</b>
Banks .....	1.3	1.0	0.9	1.0	0.8	0.8	0.7	0.1	-0.1	-
Non-banks .....	0.3	0.7	0.4	0.2	0.7	0.3	0.1	0.2	-0.2	-0.2
<b>RESIDENCE OF ISSUERS:</b>										
<b>All countries</b> .....	<b>3.1</b>	<b>2.7</b>	<b>2.5</b>	<b>2.6</b>	<b>2.1</b>	<b>1.9</b>	<b>2.0</b>	<b>0.4</b>	<b>-0.1</b>	<b>0.1</b>
Australia .....	0.3	0.1	0.1	0.2	0.1	-	0.2	-	-	0.1
Austria .....	-	-	-	-	-	-	-	-	-	-
Belgium .....	-	-	-	-	-	-	-	-	-	-
Canada .....	-	-	-	-	-	-	-	-	-	-
Cayman Islands .....	0.3	0.2	0.4	0.7	0.2	0.2	0.6	0.1	0.2	0.3
Denmark .....	-	0.1	0.1	0.1	0.1	0.1	-	0.1	-	-
Finland .....	-	-	-	-	-	-	-	-	-	-
France .....	-	0.1	-	-	0.1	-	-	0.1	-0.1	-
Germany .....	0.1	-	-	-	-	-	-	-	-	-
Greece .....	-	-	-	-	-	-	-	-	-	-
Ireland .....	0.1	0.3	0.2	0.2	0.2	0.2	0.2	0.2	-0.1	-
Italy .....	-	-	-	-	-	-	-	-	-	-
Japan .....	-	-	-	-	-	-	-	-	-	-
Luxembourg .....	0.3	0.3	0.3	0.3	0.2	0.3	0.2	-	-	-
Netherlands .....	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-
Netherlands Antilles .....	-	-	-	-	-	-	-	-	-	-
Norway .....	-	-	-	-	-	-	-	-	-	-
Portugal .....	-	-	-	-	-	-	-	-	-	-
Spain .....	0.5	-	-	-	-	-	-	-	-	-
Sweden .....	0.1	-	-	-	-	-	-	-	-	-
Switzerland .....	-	-	-	-	-	-	-	-	-	-
United Kingdom .....	1.1	1.2	1.0	0.8	1.0	0.7	0.5	0.1	-0.3	-0.2
United States .....	0.3	0.1	0.2	0.1	0.1	0.2	0.1	-0.1	0.1	-0.1
Other .....	-	-	-	0.1	-	-	0.1	-	-	-
<b>NATIONALITY OF ISSUERS:</b>										
<b>All countries</b> .....	<b>3.1</b>	<b>2.7</b>	<b>2.5</b>	<b>2.6</b>	<b>2.1</b>	<b>1.9</b>	<b>2.0</b>	<b>0.4</b>	<b>-0.1</b>	<b>0.1</b>
Australia .....	0.1	-	-	-	-	-	-	-	-	-
Austria .....	-	-	-	-	-	-	-	-	-	-
Belgium .....	0.1	0.1	0.1	-	0.1	0.1	-	-	-	-0.1
Canada .....	-	-	-	-	-	-	-	-	-	-
Denmark .....	-	0.1	0.1	0.1	0.1	0.1	-	0.1	-	-
Finland .....	-	-	-	-	-	-	-	-	-	-
France .....	0.1	0.2	0.1	-	0.2	-	-	0.1	-0.1	-
Germany .....	0.4	0.5	0.3	0.2	0.3	0.2	0.1	0.1	-0.2	-0.1
Greece .....	-	-	-	-	-	-	-	-	-	-
Ireland .....	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-
Italy .....	0.3	0.4	0.5	0.6	0.3	0.4	0.5	0.1	0.1	0.2
Japan .....	0.1	0.1	0.1	0.2	0.1	0.1	0.2	-0.1	-	0.1
Luxembourg .....	0.1	0.1	0.1	0.1	0.1	-	0.1	-	-	-
Netherlands .....	0.1	0.1	0.1	0.1	0.1	-	0.1	0.1	-	-
Norway .....	-	-	-	-	-	-	-	-	-	-
Portugal .....	-	-	-	-	-	-	-	-	-	-
Spain .....	0.8	-	0.2	0.3	-	0.2	0.2	-	0.2	0.1
Sweden .....	0.1	-	-	-	-	-	-	-	-	-
Switzerland .....	0.1	-	0.1	0.2	-	0.1	0.2	-	0.1	0.1
United Kingdom .....	0.7	0.9	0.6	0.4	0.8	0.4	0.2	0.1	-0.3	-0.2
United States .....	0.2	0.1	0.2	0.3	0.1	0.2	0.3	-0.1	0.1	0.1
Other .....	-	0.1	-	0.1	-	-	0.1	-	-	-
<b>INTERNATIONAL INSTITUTIONS</b> .....	<b>0.4</b>	<b>0.4</b>	<b>0.2</b>	<b>0.2</b>	<b>0.4</b>	<b>0.2</b>	<b>0.2</b>	<b>-</b>	<b>-0.2</b>	<b>-0.1</b>
<b>MEMORANDUM ITEM:</b>										
<b>DOMESTIC ISSUES OF ECU</b>										
<b>TREASURY BILLS</b> .....	<b>4.4</b>	<b>3.9</b>	<b>3.8</b>	<b>3.8</b>	<b>3.3</b>	<b>3.2</b>	<b>3.3</b>	<b>-</b>	<b>-</b>	<b>-</b>
United Kingdom .....	4.4	3.9	3.8	3.8	3.3	3.2	3.3	-	-	-

<sup>1</sup> For all items (with exception of the domestic ECU issues) excluding issues redeemed in the same quarter.

TABLE 16 B

**INTERNATIONAL BONDS AND NOTES IN ECUS**  
(in billions of US dollars)

TYPE/COUNTRY	AMOUNTS OUTSTANDING				ANNOUNCED ISSUES			NET ISSUES		
	1996 Dec.	1997 Dec.	1998 March	1998 June	1997 Q4	1998 Q1	1998 Q2	1997 Q4	1998 Q1	1998 Q2
<b>TOTAL ISSUES</b> .....	<b>70.7</b>	<b>61.6</b>	<b>77.5</b>	<b>98.7</b>	<b>2.8</b>	<b>23.3</b>	<b>19.8</b>	<b>1.4</b>	<b>17.5</b>	<b>19.9</b>
<b>FLOATING RATE</b> .....	<b>7.6</b>	<b>6.5</b>	<b>6.9</b>	<b>14.9</b>	<b>0.3</b>	<b>1.2</b>	<b>9.1</b>	<b>0.4</b>	<b>0.5</b>	<b>8.0</b>
Financial institutions .....	1.5	1.3	1.7	8.2	-	0.5	8.2	0.1	0.4	6.5
Governments and state agencies .....	3.6	2.8	2.7	2.9	0.2	-	0.2	0.2	-	0.2
International institutions .....	2.1	2.0	2.1	2.1	-	0.1	-	-	0.1	-
Corporate issuers .....	0.4	0.4	0.4	1.7	-	0.5	0.7	-	-	1.2
<b>STRAIGHT FIXED RATE</b> .....	<b>62.0</b>	<b>54.9</b>	<b>70.1</b>	<b>83.0</b>	<b>2.5</b>	<b>21.8</b>	<b>10.3</b>	<b>1.0</b>	<b>16.7</b>	<b>11.7</b>
Financial institutions .....	15.0	15.6	22.5	28.2	1.3	7.7	4.7	1.2	7.4	5.3
Governments and state agencies .....	20.8	18.9	26.5	30.3	0.6	10.3	3.6	0.4	8.2	3.3
International institutions .....	19.6	15.3	15.9	16.1	-	2.2	0.2	-1.1	0.9	-0.1
Corporate issuers .....	6.7	5.1	5.2	8.5	0.6	1.5	1.9	0.6	0.3	3.1
<b>EQUITY RELATED</b> .....	<b>1.1</b>	<b>0.2</b>	<b>0.5</b>	<b>0.8</b>	<b>-</b>	<b>0.4</b>	<b>0.3</b>	<b>-</b>	<b>0.3</b>	<b>0.3</b>
Financial institutions .....	0.3	0.1	0.1	0.4	-	0.1	0.3	-	-	0.3
Other issuers .....	0.8	0.1	0.4	0.4	-	0.3	-	-	0.3	-
<b>RESIDENCE OF ISSUERS:</b>										
<b>All countries</b> .....	<b>49.1</b>	<b>44.3</b>	<b>59.5</b>	<b>80.5</b>	<b>2.7</b>	<b>21.0</b>	<b>19.6</b>	<b>2.5</b>	<b>16.5</b>	<b>20.0</b>
Australia .....	0.1	-	-	0.4	-	-	0.4	-	-	0.4
Austria .....	0.8	0.8	1.3	1.4	0.1	0.9	-	0.1	0.5	-
Belgium .....	0.8	0.3	0.3	0.3	-	-	-	-	-	-
Canada .....	0.3	0.1	0.1	0.4	-	-	0.3	-	-	0.3
Cayman Islands .....	0.8	0.3	0.8	3.1	-	0.9	1.9	-	0.6	2.3
Denmark .....	1.4	1.2	1.1	1.7	-	-	0.5	-	-	0.5
Finland .....	3.5	3.1	1.9	2.0	-	-	-	-	-1.1	-
France .....	11.0	10.5	11.1	14.1	0.3	2.0	2.2	0.3	0.9	2.7
Germany .....	1.4	1.8	3.1	5.0	-	1.2	2.7	0.1	1.4	1.8
Greece .....	0.3	0.4	3.7	4.2	0.4	3.3	0.5	0.4	3.3	0.5
Ireland .....	0.1	0.2	0.2	0.8	-	-	0.6	-	-	0.6
Italy .....	8.8	7.7	11.3	12.0	-	4.4	0.5	-	3.8	0.5
Japan .....	0.7	0.2	0.2	0.2	-	-	-	-0.2	-	-
Luxembourg .....	1.8	1.9	1.8	2.2	0.1	-	0.5	0.1	-	0.3
Netherlands .....	1.5	1.2	3.5	6.6	0.2	2.8	2.5	0.1	2.3	3.1
Netherlands Antilles .....	1.2	1.2	1.2	1.2	0.1	-	0.1	0.1	-	-
Norway .....	0.2	0.3	0.2	0.5	-	-	0.3	-	-	0.3
Portugal .....	0.9	0.8	0.8	0.9	-	-	-	-	-	-
Spain .....	-	1.7	2.7	2.8	-	1.1	-	-	1.1	-
Sweden .....	3.5	2.1	2.0	2.0	-	-	-	-	-	-
Switzerland .....	-	0.5	0.8	0.9	0.5	0.3	0.1	0.5	0.3	0.1
United Kingdom .....	5.2	4.6	5.7	6.4	0.1	1.4	0.6	0.1	1.3	0.6
United States .....	3.6	2.8	3.3	6.2	0.5	0.7	2.8	0.5	0.6	2.8
Other .....	1.0	0.7	2.2	5.3	0.4	1.9	2.8	0.4	1.5	3.1
<b>NATIONALITY OF ISSUERS:</b>										
<b>All countries</b> .....	<b>49.1</b>	<b>44.3</b>	<b>59.5</b>	<b>80.5</b>	<b>2.7</b>	<b>21.0</b>	<b>19.6</b>	<b>2.5</b>	<b>16.5</b>	<b>20.0</b>
Australia .....	0.1	-	-	0.4	-	-	0.4	-	-	0.4
Austria .....	0.8	0.8	1.3	1.4	0.1	0.9	-	0.1	0.5	-
Belgium .....	1.1	1.2	1.1	1.2	0.2	-	0.1	0.3	-	0.1
Canada .....	0.2	0.1	0.1	0.7	-	-	0.5	-	-	0.5
Denmark .....	1.4	1.2	1.1	1.7	-	-	0.5	-	-	0.5
Finland .....	3.5	3.1	1.9	2.0	-	-	-	-	-1.1	-
France .....	11.1	10.6	11.2	14.2	0.3	2.0	2.4	0.3	0.9	2.8
Germany .....	3.4	3.2	5.5	8.9	0.2	2.4	4.2	0.1	2.5	3.3
Greece .....	0.3	0.4	3.7	4.2	0.4	3.3	0.5	0.4	3.3	0.5
Ireland .....	0.1	0.1	0.1	0.5	-	-	0.4	-	-	0.4
Italy .....	9.4	7.7	11.6	13.8	-	5.2	1.9	-	4.1	1.9
Japan .....	0.8	0.2	0.2	0.2	-	-	-	-0.2	-	-
Luxembourg .....	0.2	0.5	0.5	0.6	0.1	-	0.2	0.1	-	0.1
Netherlands .....	0.8	0.7	1.5	1.7	-	0.8	0.2	-	0.8	0.2
Norway .....	0.2	0.3	0.2	0.5	-	-	0.3	-	-	0.3
Portugal .....	1.3	0.9	1.2	1.1	-	0.3	-	-	0.3	-0.1
Spain .....	-	1.7	3.0	4.5	-	1.4	1.5	-	1.4	1.5
Sweden .....	3.9	2.1	2.0	2.0	-	-	-	-	-	-
Switzerland .....	0.4	0.8	1.2	2.0	0.5	0.4	0.7	0.5	0.4	0.7
United Kingdom .....	4.8	4.5	5.6	5.9	-	1.3	0.2	-	1.3	0.2
United States .....	4.2	3.6	4.1	7.3	0.5	0.7	2.7	0.5	0.6	3.2
Other .....	1.1	0.7	2.2	5.6	0.4	2.1	2.8	0.4	1.6	3.3
<b>INTERNATIONAL INSTITUTIONS</b> .....	<b>21.6</b>	<b>17.3</b>	<b>18.0</b>	<b>18.2</b>	<b>-</b>	<b>2.4</b>	<b>0.2</b>	<b>-1.1</b>	<b>1.1</b>	<b>-0.1</b>
<b>MEMORANDUM ITEM:</b>										
<b>DOMESTIC ECU BOND ISSUES</b> .....	<b>74.4</b>	<b>66.4</b>	<b>62.2</b>	<b>65.3</b>	<b>2.6</b>	<b>3.0</b>	<b>3.2</b>	<b>2.6</b>	<b>-2.5</b>	<b>2.0</b>
France .....	39.0	38.0	36.1	39.4	1.7	2.5	2.6	1.7	-0.9	2.6
Greece .....	0.2	0.4	0.4	0.4	0.4	-	-	0.3	-	-
Italy .....	27.1	21.4	20.9	20.0	-	-	-	-	-	-1.2
Spain .....	-	-	-	-	-	-	-	-	-	-
United Kingdom .....	8.1	6.6	4.8	5.5	0.6	0.5	0.5	0.6	-1.6	0.5

TABLE 17 A

**NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS BY CURRENCY AND TYPE OF COUNTERPARTY**  
(in billions of US dollars)

CURRENCY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1996 Dec.	1992 Year	1993 Year	1994 Year	1995 Year	1996 Year
<b>ALL COUNTERPARTIES</b>											
Australian dollar . . . . .	72.3	103.9	131.1	148.5	167.7	258.8	57.6	47.3	97.2	64.9	142.8
Belgian franc . . . . .	7.5	14.2	31.1	50.6	74.6	166.1	8.5	22.8	43.5	90.3	109.5
Canadian dollar . . . . .	61.3	98.6	126.3	224.5	219.7	331.5	54.7	93.1	181.0	102.9	230.9
Danish kroner . . . . .	0.9	5.1	9.1	18.8	45.7	94.6	4.2	7.7	20.6	25.4	55.9
Deutsche Mark . . . . .	263.4	344.4	629.7	911.7	1,438.9	2,486.2	237.2	399.3	619.3	984.5	1,821.1
Dutch guilder . . . . .	18.7	31.2	52.1	57.0	101.8	157.2	22.3	45.9	52.4	62.3	105.5
ECU . . . . .	72.8	93.1	133.1	163.5	223.1	302.5	67.5	78.7	109.6	96.4	149.9
French franc . . . . .	115.6	139.1	456.4	461.7	1,219.9	1,560.9	209.2	485.1	761.6	1,113.5	1,669.6
Hong Kong dollar . . . . .	2.8	5.0	9.5	21.4	40.0	82.4	3.8	7.5	15.8	28.9	64.2
Italian lira . . . . .	34.3	58.2	162.0	259.5	405.4	807.2	63.7	155.7	217.6	217.3	564.4
Japanese yen . . . . .	478.9	706.0	1,247.4	1,987.4	2,895.9	4,441.8	427.6	789.8	1,192.0	2,259.3	2,832.7
New Zealand dollar . . . . .	3.4	1.3	6.2	5.5	6.1	22.6	0.6	2.7	2.7	3.0	19.1
Pound sterling . . . . .	253.5	294.8	437.1	674.0	854.0	1,367.1	206.2	263.0	398.0	433.4	817.6
Spanish peseta . . . . .	-	15.2	42.1	99.3	163.7	316.7	5.4	40.0	69.4	91.9	224.7
Swedish krona . . . . .	18.2	17.7	32.0	147.3	93.8	207.5	13.0	26.6	64.8	45.9	124.6
Swiss franc . . . . .	137.6	140.4	182.2	201.7	331.7	453.6	80.4	72.3	91.4	159.2	288.0
US dollar . . . . .	1,506.0	1,760.2	2,457.0	3,230.1	4,371.7	5,827.5	1,335.8	1,546.1	2,214.9	2,856.5	4,213.5
Other . . . . .	17.6	22.2	32.7	153.2	157.2	286.7	25.1	21.1	89.4	63.2	244.2
<b>TOTAL . . . . .</b>	<b>3,065.1</b>	<b>3,850.8</b>	<b>6,177.3</b>	<b>8,815.6</b>	<b>12,810.7</b>	<b>19,170.9</b>	<b>2,822.6</b>	<b>4,104.7</b>	<b>6,240.9</b>	<b>8,698.8</b>	<b>13,678.2</b>
<b>INTERBANK (ISDA MEMBER)</b>											
Australian dollar . . . . .	16.7	22.5	31.8	48.5	65.2	81.8	13.5	12.6	35.5	25.0	41.4
Belgian franc . . . . .	1.8	4.3	10.3	16.7	36.0	87.8	2.3	7.6	16.7	36.0	60.1
Canadian dollar . . . . .	20.0	30.2	54.6	88.5	104.4	141.9	19.9	37.5	65.8	50.8	104.2
Danish kroner . . . . .	0.3	2.5	4.9	9.3	26.7	55.0	2.1	3.7	9.9	14.9	34.7
Deutsche Mark . . . . .	111.2	175.6	356.1	514.5	831.0	1,409.5	127.6	234.8	362.9	534.8	1,015.3
Dutch guilder . . . . .	10.5	18.3	30.3	30.7	60.8	88.5	11.2	18.2	29.5	38.6	60.3
ECU . . . . .	30.3	43.4	67.9	87.4	130.3	169.5	31.8	44.1	58.6	53.6	84.8
French franc . . . . .	16.6	37.3	142.5	206.3	505.0	638.1	31.8	117.5	234.5	400.6	566.3
Hong Kong dollar . . . . .	1.2	2.7	4.8	12.0	20.6	38.4	2.3	3.6	6.6	13.2	28.1
Italian lira . . . . .	13.7	28.8	83.1	138.0	233.0	430.5	31.1	81.2	110.9	115.7	286.0
Japanese yen . . . . .	264.9	441.3	820.8	1,344.8	1,928.5	2,741.8	261.8	495.7	769.5	1,546.6	1,692.3
New Zealand dollar . . . . .	0.6	0.7	1.7	2.5	2.0	6.1	0.3	0.5	1.0	0.9	5.2
Pound sterling . . . . .	106.3	137.2	215.2	315.4	477.7	711.0	100.0	133.2	213.1	263.0	442.4
Spanish peseta . . . . .	-	5.0	19.1	48.8	82.2	167.1	1.6	17.3	36.0	45.4	119.2
Swedish krona . . . . .	2.9	4.8	13.6	64.7	62.8	122.5	5.1	12.7	32.9	29.0	76.1
Swiss franc . . . . .	64.7	70.4	93.8	106.2	195.5	246.7	43.5	37.5	44.6	90.4	162.8
US dollar . . . . .	675.0	853.9	1,008.4	1,459.8	2,287.3	2,961.9	647.1	741.5	1,140.8	1,706.7	2,280.7
Other . . . . .	5.6	1.8	9.0	39.7	51.6	152.6	3.4	4.8	30.7	24.4	125.9
<b>TOTAL . . . . .</b>	<b>1,342.3</b>	<b>1,880.8</b>	<b>2,967.9</b>	<b>4,533.9</b>	<b>7,100.6</b>	<b>10,250.7</b>	<b>1,336.4</b>	<b>2,003.9</b>	<b>3,199.5</b>	<b>4,989.8</b>	<b>7,185.8</b>
<b>OTHER (END-USER AND BROKERED)</b>											
Australian dollar . . . . .	55.6	81.5	99.3	100.0	102.5	176.9	44.1	34.7	61.7	39.9	101.3
Belgian franc . . . . .	5.8	9.9	20.8	33.9	38.6	78.4	6.1	15.2	26.8	54.2	49.4
Canadian dollar . . . . .	41.3	68.4	71.7	136.0	115.3	189.6	34.8	55.7	115.2	52.2	126.7
Danish kroner . . . . .	0.6	2.6	4.2	9.5	19.0	39.6	2.2	4.0	10.8	10.5	21.2
Deutsche Mark . . . . .	152.2	168.8	273.7	397.1	607.8	1,076.7	109.6	164.5	256.4	449.7	805.8
Dutch guilder . . . . .	8.3	12.9	21.8	26.3	41.1	68.7	11.0	27.6	22.9	23.6	45.3
ECU . . . . .	42.5	49.7	65.3	76.1	92.8	133.0	35.7	34.6	51.0	42.8	65.1
French franc . . . . .	99.0	101.8	313.9	255.4	714.9	922.8	177.5	367.5	527.1	712.9	1,103.3
Hong Kong dollar . . . . .	1.6	2.3	4.6	9.4	19.4	43.9	1.5	3.9	9.1	15.6	36.1
Italian lira . . . . .	20.7	29.4	79.0	121.6	172.5	376.7	32.7	74.4	106.7	101.5	278.3
Japanese yen . . . . .	214.0	264.7	426.7	642.5	967.4	1,700.0	165.8	294.2	422.5	712.7	1,140.4
New Zealand dollar . . . . .	2.8	0.6	4.5	3.0	4.1	16.5	0.3	2.2	1.7	2.1	13.8
Pound sterling . . . . .	147.3	157.6	222.0	358.7	376.2	656.1	106.2	129.9	184.9	170.4	375.3
Spanish peseta . . . . .	-	10.2	23.0	50.5	81.5	149.5	3.7	22.7	33.4	46.5	105.5
Swedish krona . . . . .	15.3	12.9	18.4	82.6	30.9	85.1	7.9	13.9	31.9	16.9	48.5
Swiss franc . . . . .	72.9	70.0	88.4	95.5	136.2	206.9	36.8	34.8	46.8	68.8	125.3
US dollar . . . . .	831.0	906.3	1,448.6	1,770.3	2,084.3	2,865.6	688.7	804.6	1,074.1	1,149.8	1,932.8
Other . . . . .	12.0	20.4	23.7	113.5	105.7	134.1	21.7	16.4	58.7	38.8	118.4
<b>TOTAL . . . . .</b>	<b>1,722.8</b>	<b>1,970.1</b>	<b>3,209.4</b>	<b>4,281.7</b>	<b>5,710.1</b>	<b>8,920.2</b>	<b>1,486.2</b>	<b>2,100.8</b>	<b>3,041.4</b>	<b>3,709.0</b>	<b>6,492.4</b>
of which: brokered . . . . .	-	-	-	-	-	-	49.5	100.2	79.0	-	-

TABLE 17 B

**NOTIONAL PRINCIPAL OF CURRENCY SWAPS BY CURRENCY AND TYPE OF COUNTERPARTY**  
(in billions of US dollars)

CURRENCY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1996 Dec.	1992 Year	1993 Year	1994 Year	1995 Year	1996 Year
<b>ALL COUNTERPARTIES</b>											
Australian dollar . . . . .	86.5	96.0	92.7	74.1	90.2	122.9	19.2	21.6	32.4	28.5	60.6
Belgian franc . . . . .	6.9	10.4	13.6	16.0	20.7	30.2	3.4	4.6	9.7	13.9	14.7
Canadian dollar . . . . .	63.7	90.8	70.7	89.7	100.0	106.4	34.3	35.4	37.2	23.3	26.0
Danish kroner . . . . .	2.8	3.0	6.5	5.1	8.9	16.6	2.5	4.0	3.3	2.1	6.7
Deutsche Mark . . . . .	95.2	106.7	139.4	153.9	238.0	243.0	50.5	50.7	69.2	78.1	105.3
Dutch guilder . . . . .	12.5	14.8	19.5	18.4	28.1	30.7	7.4	6.9	10.8	13.0	13.9
ECU . . . . .	61.5	72.0	73.5	54.8	83.0	80.1	29.7	15.5	22.1	28.2	33.8
French franc . . . . .	17.3	31.6	45.8	49.0	81.4	113.0	16.3	19.1	29.2	41.6	47.8
Hong Kong dollar . . . . .	1.0	1.5	4.2	5.0	8.2	15.5	0.9	2.6	2.7	7.8	9.7
Italian lira . . . . .	35.9	44.0	45.4	51.1	72.6	90.0	26.5	20.2	28.1	18.5	37.0
Japanese yen . . . . .	360.1	308.6	317.6	339.9	400.0	539.6	72.3	89.8	131.1	164.5	225.3
New Zealand dollar . . . . .	6.5	3.6	4.9	4.0	3.0	8.7	0.7	2.7	2.5	0.7	5.7
Pound sterling . . . . .	74.8	80.2	88.3	86.0	91.5	137.1	30.9	31.0	29.6	23.4	54.4
Spanish peseta . . . . .	-	40.2	34.0	33.8	27.5	40.6	3.5	9.4	8.3	22.4	48.0
Swedish krona . . . . .	17.7	29.9	34.4	37.3	33.0	40.7	21.0	17.3	11.2	6.9	23.3
Swiss franc . . . . .	136.6	139.1	146.5	127.2	150.6	128.5	42.8	33.6	33.1	29.7	45.2
US dollar . . . . .	584.3	618.0	640.1	643.1	837.8	1,118.6	212.2	218.1	282.8	307.9	531.4
Other . . . . .	51.2	30.5	22.3	41.4	120.3	257.2	29.7	7.8	15.2	99.8	229.1
<b>TOTAL . . . . .</b>	<b>1,614.3</b>	<b>1,720.7</b>	<b>1,799.2</b>	<b>1,829.7</b>	<b>2,394.8</b>	<b>3,119.3</b>	<b>603.7</b>	<b>590.4</b>	<b>758.6</b>	<b>910.2</b>	<b>1,518.1</b>
Adjusted for reporting of both sides . . . . .	807.2	860.4	899.6	914.8	1,197.4	1,559.6	301.9	295.2	379.3	455.1	759.1
<b>INTERBANK (ISDA MEMBER)</b>											
Australian dollar . . . . .	26.7	28.8	24.4	20.2	33.6	25.4	3.6	4.3	4.1	5.1	12.0
Belgian franc . . . . .	1.1	2.0	2.3	2.1	4.3	6.3	0.5	0.9	1.9	3.7	3.6
Canadian dollar . . . . .	11.8	12.8	12.4	12.4	14.7	16.0	2.4	3.7	3.1	2.9	3.2
Danish kroner . . . . .	0.9	1.0	1.7	1.0	1.6	2.4	0.6	0.7	0.5	0.5	1.0
Deutsche Mark . . . . .	18.7	25.2	25.7	24.0	42.1	50.5	9.5	11.7	11.6	17.3	26.3
Dutch guilder . . . . .	2.5	3.2	4.6	3.0	6.7	7.9	1.3	1.7	2.5	4.5	3.6
ECU . . . . .	11.7	14.9	14.3	9.6	23.6	22.3	6.0	2.4	4.7	6.7	15.0
French franc . . . . .	1.8	3.1	6.8	7.7	15.7	21.7	2.1	1.9	6.5	12.2	10.0
Hong Kong dollar . . . . .	0.1	0.3	1.2	2.0	3.8	6.8	0.6	0.8	1.1	4.8	4.3
Italian lira . . . . .	10.1	12.0	10.5	14.5	19.3	23.3	6.3	4.2	9.5	5.2	9.9
Japanese yen . . . . .	121.8	107.8	106.5	98.6	116.0	151.1	21.1	21.5	30.8	57.7	55.1
New Zealand dollar . . . . .	1.0	1.0	0.7	1.2	0.9	2.0	0.2	0.1	0.4	0.2	1.8
Pound sterling . . . . .	16.7	20.8	14.2	12.9	13.7	23.0	4.3	4.6	4.1	3.7	11.1
Spanish peseta . . . . .	-	13.2	9.2	9.6	5.7	11.8	0.9	1.4	1.5	14.3	32.2
Swedish krona . . . . .	1.4	4.1	4.2	4.3	6.0	6.9	3.9	2.1	1.8	1.9	5.5
Swiss franc . . . . .	34.0	38.1	31.0	27.1	33.4	32.0	8.0	4.9	7.0	7.8	14.7
US dollar . . . . .	173.6	181.8	164.6	160.8	228.5	305.3	46.7	42.8	67.6	115.3	164.4
Other . . . . .	15.8	7.7	2.9	11.4	50.2	135.3	14.4	1.2	3.6	43.9	102.0
<b>TOTAL . . . . .</b>	<b>449.8</b>	<b>477.7</b>	<b>437.0</b>	<b>422.5</b>	<b>619.9</b>	<b>850.0</b>	<b>132.4</b>	<b>110.9</b>	<b>162.3</b>	<b>307.6</b>	<b>475.7</b>
<b>OTHER (END-USER AND BROKERED)</b>											
Australian dollar . . . . .	59.8	67.1	68.3	53.9	56.5	97.5	15.5	17.3	28.3	23.4	48.7
Belgian franc . . . . .	5.8	8.4	11.3	13.9	16.4	23.9	3.0	3.7	7.8	10.2	11.0
Canadian dollar . . . . .	51.8	78.0	58.2	77.3	85.2	90.4	31.9	31.7	34.0	20.4	22.8
Danish kroner . . . . .	1.9	2.1	4.8	4.1	7.3	14.2	1.9	3.3	2.8	1.6	5.8
Deutsche Mark . . . . .	76.4	81.5	113.7	129.9	195.9	192.5	41.0	39.0	57.7	60.8	79.1
Dutch guilder . . . . .	9.9	11.7	14.9	15.4	21.4	22.7	6.1	5.2	8.4	8.5	10.3
ECU . . . . .	49.7	57.1	59.2	45.2	59.4	57.9	23.7	13.1	17.4	21.5	18.8
French franc . . . . .	15.5	28.5	39.0	41.3	65.7	91.3	14.1	17.2	22.7	29.4	37.8
Hong Kong dollar . . . . .	0.8	1.2	3.0	3.0	4.4	8.6	0.3	1.8	1.6	3.0	5.5
Italian lira . . . . .	25.8	32.0	35.0	36.6	53.3	66.7	20.2	16.0	18.6	13.3	27.1
Japanese yen . . . . .	238.3	200.8	211.1	241.2	284.1	388.5	51.3	68.3	100.3	106.8	170.2
New Zealand dollar . . . . .	5.5	2.7	4.2	2.9	2.2	6.6	0.4	2.7	2.1	0.5	4.0
Pound sterling . . . . .	58.1	59.4	74.0	73.1	77.8	114.1	26.6	26.4	25.5	19.7	43.3
Spanish peseta . . . . .	-	27.0	24.8	24.2	21.8	28.8	2.6	8.0	6.8	8.1	15.8
Swedish krona . . . . .	16.3	25.7	30.2	33.0	27.0	33.8	17.1	15.3	9.4	5.0	17.8
Swiss franc . . . . .	102.6	100.9	115.6	100.1	117.1	96.5	34.8	28.7	26.2	22.0	30.5
US dollar . . . . .	410.6	436.3	475.4	482.3	609.3	813.3	165.5	175.3	215.2	192.7	366.9
Other . . . . .	35.4	22.7	19.4	30.1	70.1	121.9	15.2	6.6	11.7	55.9	127.1
<b>TOTAL . . . . .</b>	<b>1,164.6</b>	<b>1,243.1</b>	<b>1,362.2</b>	<b>1,407.2</b>	<b>1,774.9</b>	<b>2,269.3</b>	<b>471.3</b>	<b>479.5</b>	<b>596.3</b>	<b>602.6</b>	<b>1,042.5</b>
of which: brokered . . . . .	-	-	-	-	-	-	1.9	1.5	3.0	-	-

TABLE 18 A

**NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS BY LOCATION AND TYPE OF END-USER**  
(in billions of US dollars)

LOCATION OF END-USER	AMOUNTS OUTSTANDING						NEW SWAPS				
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1996 Dec.	1992 Year	1993 Year	1994 Year	1995 Year	1996 Year
<b>ALL END-USERS</b>											
<b>ALL COUNTRIES</b> . . . . .	<b>1,722.8</b>	<b>1,970.1</b>	<b>3,209.4</b>	<b>4,281.7</b>	<b>5,710.1</b>	<b>8,920.2</b>	<b>1,436.7</b>	<b>2,000.6</b>	<b>2,962.4</b>	<b>3,709.0</b>	<b>6,492.4</b>
North America . . . . .	541.2	631.6	1,051.8	1,558.0	2,079.9	3,318.7	493.2	645.1	971.1	1,333.0	2,110.7
Europe . . . . .	759.7	886.6	1,470.6	1,754.5	2,620.9	3,730.9	673.4	953.0	1,270.0	1,712.0	2,852.3
Asia . . . . .	287.5	298.8	431.5	683.1	778.9	1,261.2	165.6	287.0	418.2	472.0	734.2
Other . . . . .	134.5	153.0	255.5	286.1	230.4	609.4	104.4	107.2	303.0	192.0	795.2
Unallocated . . . . .	-	-	-	-	-	-	-	8.3	0.1	-	-
<b>FINANCIAL INSTITUTIONS</b>											
<b>ALL COUNTRIES</b> . . . . .	<b>985.7</b>	<b>1,061.1</b>	<b>1,715.7</b>	<b>2,144.4</b>	<b>3,435.0</b>	<b>6,274.8</b>	<b>853.9</b>	<b>1,115.7</b>	<b>1,632.5</b>	<b>2,292.9</b>	<b>4,754.4</b>
North America . . . . .	312.7	320.8	546.7	685.1	1,093.7	2,202.2	255.5	321.7	471.1	725.4	1,477.2
Europe . . . . .	439.1	547.1	884.0	1,072.8	1,860.3	2,855.6	463.8	615.1	892.6	1,247.9	2,113.5
Asia . . . . .	166.8	125.2	183.3	322.7	360.9	774.2	80.2	134.1	194.4	222.1	524.1
Other . . . . .	67.0	68.0	101.6	63.8	120.2	442.8	54.5	44.8	74.4	97.5	639.5
<b>GOVERNMENTS</b>											
<b>ALL COUNTRIES</b> . . . . .	<b>165.5</b>	<b>242.8</b>	<b>327.1</b>	<b>307.6</b>	<b>500.9</b>	<b>552.4</b>	<b>148.9</b>	<b>198.6</b>	<b>178.8</b>	<b>232.4</b>	<b>261.2</b>
North America . . . . .	38.3	59.2	136.3	166.3	320.1	351.5	43.8	101.2	87.3	158.2	156.1
Europe . . . . .	93.0	139.2	116.1	105.2	141.8	154.4	75.0	72.0	73.9	62.6	76.9
Asia . . . . .	8.7	18.3	9.3	32.0	30.7	32.9	12.0	6.9	8.9	8.0	7.4
Other . . . . .	25.5	26.2	65.4	4.1	8.3	13.7	18.0	18.5	8.7	3.6	20.9
<b>CORPORATIONS</b>											
<b>ALL COUNTRIES</b> . . . . .	<b>571.7</b>	<b>666.2</b>	<b>1,166.6</b>	<b>1,829.8</b>	<b>1,774.2</b>	<b>2,093.0</b>	<b>434.0</b>	<b>678.0</b>	<b>1,150.9</b>	<b>1,183.7</b>	<b>1,476.8</b>
North America . . . . .	190.3	251.7	368.8	706.6	666.1	765.0	193.9	222.3	412.7	449.4	477.4
Europe . . . . .	227.5	200.3	470.5	576.5	618.9	721.0	134.7	265.9	303.5	401.5	661.9
Asia . . . . .	112.0	155.3	238.9	328.4	387.3	454.1	73.4	146.0	215.0	241.9	202.7
Other . . . . .	41.9	58.9	88.5	218.2	101.9	153.0	32.0	43.9	219.8	90.9	134.8

TABLE 19 A

**MATURITY BREAKDOWN OF NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS**  
(in billions of US dollars)

DISTRIBUTION BY MATURITY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1996 Dec.	1992 Year	1993 Year	1994 Year	1995 Year	1996 Year
<b>TOTAL</b> . . . . .	<b>3,065.1</b>	<b>3,850.8</b>	<b>6,177.3</b>	<b>8,815.6</b>	<b>12,810.7</b>	<b>19,170.9</b>	<b>2,822.6</b>	<b>4,104.7</b>	<b>6,240.9</b>	<b>8,698.8</b>	<b>13,678.2</b>
0-2 years . . . . .	1,310.8	1,570.4	2,507.0	3,411.4	5,239.4	8,254.0	1,341.1	1,880.3	3,088.1	4,657.3	7,629.3
2-5 years . . . . .	1,157.4	1,474.4	2,382.6	3,251.1	4,250.2	6,651.0	978.7	1,438.5	2,045.6	2,392.5	3,660.9
5-10 years . . . . .	530.1	673.9	1,096.6	1,414.5	2,587.6	3,629.2	414.7	647.0	866.4	1,178.7	2,024.6
Over 10 years . . . . .	66.9	132.2	191.1	738.5	733.5	636.8	88.2	139.0	240.8	470.3	363.5

TABLE 18 B

**NOTIONAL PRINCIPAL OF CURRENCY SWAPS BY LOCATION AND TYPE OF END-USER**  
(in billions of US dollars)

LOCATION OF END-USER	AMOUNTS OUTSTANDING						NEW SWAPS				
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1996 Dec.	1992 Year	1993 Year	1994 Year	1995 Year	1996 Year
	<b>ALL END-USERS</b>										
<b>ALL COUNTRIES</b> . . . . .	<b>582.3</b>	<b>621.5</b>	<b>681.1</b>	<b>703.6</b>	<b>887.5</b>	<b>1,134.6</b>	<b>234.7</b>	<b>239.0</b>	<b>296.7</b>	<b>301.3</b>	<b>521.2</b>
North America . . . . .	104.4	139.8	124.0	139.0	181.9	276.2	53.6	42.4	62.6	58.2	162.0
Europe . . . . .	262.7	294.1	353.9	338.3	484.5	590.4	122.3	130.0	149.9	169.9	239.6
Asia . . . . .	165.3	132.6	134.1	158.0	191.2	207.1	42.4	39.5	51.0	55.8	81.0
Other . . . . .	49.9	55.0	69.1	68.3	29.9	60.9	16.3	26.9	33.0	17.4	38.6
Unallocated . . . . .	-	-	-	-	-	-	-	0.1	0.1	-	-
	<b>FINANCIAL INSTITUTIONS</b>										
<b>ALL COUNTRIES</b> . . . . .	<b>246.7</b>	<b>228.7</b>	<b>221.9</b>	<b>227.1</b>	<b>378.5</b>	<b>452.4</b>	<b>78.9</b>	<b>77.2</b>	<b>107.6</b>	<b>143.8</b>	<b>231.8</b>
North America . . . . .	37.4	47.1	39.5	35.9	54.5	97.3	11.4	11.8	17.8	19.8	78.5
Europe . . . . .	136.6	133.3	138.8	143.9	232.5	257.7	55.3	47.4	63.2	91.5	98.4
Asia . . . . .	53.4	30.6	21.2	41.4	77.1	73.0	7.1	9.7	20.2	24.3	37.7
Other . . . . .	19.3	17.7	22.3	6.0	14.4	24.4	5.0	8.3	6.4	8.2	17.3
	<b>GOVERNMENTS</b>										
<b>ALL COUNTRIES</b> . . . . .	<b>96.9</b>	<b>110.6</b>	<b>135.8</b>	<b>122.1</b>	<b>190.2</b>	<b>245.9</b>	<b>42.1</b>	<b>52.7</b>	<b>54.3</b>	<b>49.0</b>	<b>69.1</b>
North America . . . . .	16.8	22.7	20.4	31.1	42.4	57.1	7.1	9.3	12.3	12.2	16.0
Europe . . . . .	58.9	69.5	86.2	68.1	115.3	140.7	29.1	29.7	24.9	26.9	38.3
Asia . . . . .	7.5	7.2	13.1	19.6	27.0	40.5	1.9	5.4	8.5	7.3	11.0
Other . . . . .	13.7	11.2	16.1	3.4	5.5	7.7	3.9	8.3	8.6	2.6	3.7
	<b>CORPORATIONS</b>										
<b>ALL COUNTRIES</b> . . . . .	<b>238.7</b>	<b>282.2</b>	<b>323.4</b>	<b>354.4</b>	<b>318.7</b>	<b>436.3</b>	<b>113.7</b>	<b>109.0</b>	<b>134.7</b>	<b>108.5</b>	<b>220.4</b>
North America . . . . .	50.3	70.0	64.1	72.1	85.0	121.8	35.1	21.4	32.6	26.2	67.5
Europe . . . . .	67.1	91.3	128.9	126.3	136.6	192.0	37.8	52.9	61.8	51.4	102.9
Asia . . . . .	104.4	94.7	99.8	97.1	87.1	93.7	33.3	24.4	22.3	24.3	32.3
Other . . . . .	16.9	26.1	30.6	58.9	9.9	28.9	7.4	10.3	18.1	6.6	17.6

TABLE 19 B

**MATURITY BREAKDOWN OF NOTIONAL PRINCIPAL OF CURRENCY SWAPS**  
(in billions of US dollars)

DISTRIBUTION BY MATURITY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1996 Dec.	1992 Year	1993 Year	1994 Year	1995 Year	1996 Year
<b>TOTAL</b> . . . . .	<b>807.2</b>	<b>860.4</b>	<b>899.6</b>	<b>914.8</b>	<b>1,197.4</b>	<b>1,559.6</b>	<b>301.9</b>	<b>295.2</b>	<b>379.3</b>	<b>455.1</b>	<b>759.1</b>
0-2 years . . . . .	222.6	241.3	249.1	236.1	295.4	481.5	68.8	57.5	107.8	161.9	320.4
2-5 years . . . . .	365.7	339.2	356.4	371.8	465.7	560.5	125.2	123.6	154.7	157.6	248.1
5-10 years . . . . .	198.3	242.4	261.0	256.1	356.0	430.4	90.4	93.7	91.9	99.8	156.6
Over 10 years . . . . .	20.7	37.6	33.1	50.8	80.3	87.3	17.5	20.4	25.0	35.8	33.9

TABLE 20A

**DERIVATIVE FINANCIAL INSTRUMENTS TRADED ON ORGANISED EXCHANGES BY INSTRUMENT AND LOCATION**  
(Notional principal in billions of US dollars)

INSTRUMENTS/LOCATION	AMOUNTS OUTSTANDING				TURNOVER						
	1996 Dec.	1997 Sept.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>FUTURES</b>											
<b>All markets</b> .....	<b>6,177.4</b>	<b>8,224.3</b>	<b>7,757.7</b>	<b>8,642.6</b>	<b>269,474.8</b>	<b>294,423.4</b>	<b>68,157.4</b>	<b>76,025.3</b>	<b>74,186.1</b>	<b>76,054.6</b>	<b>82,211.4</b>
Interest rate .....	5,931.2	7,942.5	7,489.2	8,184.5	253,526.5	274,594.2	63,562.3	70,847.7	68,958.1	71,226.2	75,126.7
Currency .....	50.3	53.1	51.9	61.3	2,999.4	3,466.1	882.6	857.4	917.2	808.9	745.9
Equity index .....	195.9	228.6	216.6	396.8	12,948.9	16,363.1	3,712.6	4,320.2	4,310.7	4,019.6	6,338.8
<b>North America</b> .....	<b>2,562.0</b>	<b>3,578.1</b>	<b>3,233.9</b>	<b>3,679.3</b>	<b>119,946.9</b>	<b>139,115.3</b>	<b>32,906.8</b>	<b>35,842.2</b>	<b>34,203.2</b>	<b>36,163.1</b>	<b>39,630.8</b>
Interest rate .....	2,439.1	3,429.0	3,082.6	3,405.1	110,311.0	127,188.0	30,142.2	32,674.2	31,128.4	33,243.2	34,812.0
Currency .....	44.7	48.8	48.5	57.3	2,504.5	3,029.3	745.5	748.5	792.3	743.1	708.0
Equity index .....	78.1	100.3	102.9	216.9	7,131.4	8,897.9	2,019.1	2,419.5	2,282.5	2,176.8	4,110.9
<b>Europe</b> .....	<b>1,697.6</b>	<b>2,391.7</b>	<b>2,550.3</b>	<b>3,136.0</b>	<b>86,395.9</b>	<b>100,225.8</b>	<b>23,488.7</b>	<b>23,682.6</b>	<b>26,924.3</b>	<b>26,130.2</b>	<b>30,098.8</b>
Interest rate .....	1,656.4	2,334.8	2,496.2	3,025.5	83,678.8	95,845.7	22,540.4	22,638.4	25,701.6	24,965.3	28,556.7
Currency .....	0.7	1.1	1.1	1.7	5.8	6.0	1.3	1.3	1.2	2.2	2.7
Equity index .....	40.5	55.9	53.1	108.8	2,711.4	4,374.0	946.9	1,042.9	1,221.5	1,162.8	1,539.4
<b>Asia<sup>1</sup></b> .....	<b>1,873.2</b>	<b>2,200.5</b>	<b>1,934.0</b>	<b>1,780.4</b>	<b>59,867.1</b>	<b>52,429.1</b>	<b>11,177.9</b>	<b>15,742.9</b>	<b>12,252.8</b>	<b>13,255.5</b>	<b>11,979.7</b>
Interest rate .....	1,797.7	2,131.8	1,876.1	1,712.9	57,056.4	49,840.2	10,550.1	15,026.0	11,588.1	12,676.1	11,389.7
Currency .....	0.3	0.4	0.1	0.1	37.3	26.8	9.3	9.2	5.6	2.7	1.1
Equity index .....	75.3	68.3	57.7	67.4	2,773.3	2,562.1	618.5	707.7	659.1	576.8	588.8
<b>Other markets</b> .....	<b>44.5</b>	<b>54.0</b>	<b>39.6</b>	<b>46.8</b>	<b>3,264.9</b>	<b>2,653.2</b>	<b>584.1</b>	<b>757.6</b>	<b>805.8</b>	<b>505.7</b>	<b>502.1</b>
Interest rate .....	38.0	46.9	34.4	41.1	2,480.3	1,720.2	329.6	509.1	540.0	341.6	368.2
Currency .....	4.6	2.9	2.3	2.1	451.7	403.9	126.5	98.4	118.1	60.9	34.1
Equity index .....	1.9	4.3	2.9	3.6	332.8	529.0	128.0	150.0	147.7	103.3	99.7
<b>OPTIONS</b>											
<b>All markets</b> .....	<b>3,702.2</b>	<b>4,800.7</b>	<b>4,449.6</b>	<b>4,893.7</b>	<b>52,053.5</b>	<b>62,326.3</b>	<b>15,065.4</b>	<b>15,965.5</b>	<b>14,664.9</b>	<b>16,630.5</b>	<b>14,974.8</b>
Interest rate .....	3,277.8	4,271.7	3,639.9	4,235.1	41,016.5	48,601.3	12,052.2	12,642.2	11,491.6	12,415.3	12,163.8
Currency .....	46.5	51.8	33.2	34.9	905.5	685.3	174.4	180.6	183.6	146.7	113.6
Equity index .....	378.0	477.2	776.5	623.7	10,131.5	13,039.7	2,838.8	3,142.7	2,989.7	4,068.5	2,697.4
<b>North America</b> .....	<b>2,275.4</b>	<b>3,160.9</b>	<b>3,092.6</b>	<b>3,139.4</b>	<b>34,254.4</b>	<b>43,579.9</b>	<b>10,297.7</b>	<b>10,999.9</b>	<b>10,125.7</b>	<b>12,156.5</b>	<b>10,022.7</b>
Interest rate .....	2,013.4	2,827.1	2,438.5	2,697.6	26,012.1	33,763.3	8,304.0	8,619.7	8,090.0	8,749.5	8,138.2
Currency .....	44.0	48.1	32.1	33.8	843.5	636.8	162.8	167.7	167.9	138.3	109.1
Equity index .....	217.9	285.7	621.9	408.0	7,398.9	9,179.8	1,830.9	2,212.5	1,867.8	3,268.6	1,775.4
<b>Europe</b> .....	<b>1,131.0</b>	<b>1,222.9</b>	<b>1,037.1</b>	<b>1,485.4</b>	<b>13,731.5</b>	<b>14,706.0</b>	<b>3,904.2</b>	<b>3,753.5</b>	<b>3,579.9</b>	<b>3,468.4</b>	<b>3,940.3</b>
Interest rate .....	1,010.6	1,071.7	917.6	1,324.9	11,998.3	11,855.7	3,153.3	3,114.2	2,695.8	2,892.4	3,284.1
Currency .....	1.0	0.5	0.2	0.1	17.3	6.3	3.7	1.6	0.7	0.3	0.3
Equity index .....	119.4	150.8	119.3	160.4	1,716.0	2,843.9	747.2	637.7	883.4	575.7	655.9
<b>Asia<sup>1</sup></b> .....	<b>280.8</b>	<b>394.6</b>	<b>301.0</b>	<b>240.1</b>	<b>3,901.9</b>	<b>3,840.3</b>	<b>812.4</b>	<b>1,166.8</b>	<b>903.9</b>	<b>957.2</b>	<b>939.4</b>
Interest rate .....	250.3	366.5	279.5	207.0	2,968.5	2,932.7	585.8	903.3	686.0	757.5	716.1
Currency .....	-	-	-	-	-	-	-	-	-	-	-
Equity index .....	30.5	28.1	21.5	33.1	933.5	907.7	226.5	263.5	217.9	199.7	223.3
<b>Other markets</b> .....	<b>15.1</b>	<b>22.3</b>	<b>18.9</b>	<b>28.9</b>	<b>165.6</b>	<b>200.2</b>	<b>51.1</b>	<b>45.3</b>	<b>55.3</b>	<b>48.5</b>	<b>72.4</b>
Interest rate .....	3.5	6.4	4.2	5.6	37.6	49.7	9.1	4.9	19.7	15.9	25.4
Currency .....	1.5	3.3	0.9	1.0	44.8	42.2	7.9	11.3	15.0	8.1	4.2
Equity index .....	10.1	12.6	13.8	22.3	83.2	108.2	34.1	29.0	20.6	24.5	42.8

<sup>1</sup> Including Australia and New Zealand.



TABLE 20B

**DERIVATIVE FINANCIAL INSTRUMENTS TRADED ON ORGANISED EXCHANGES BY INSTRUMENT AND LOCATION**  
(Number of contracts in millions)

INSTRUMENTS/LOCATION	CONTRACTS OUTSTANDING				TURNOVER						
	1996 Dec.	1997 Sept.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
<b>FUTURES</b>											
<b>All markets</b> .....	<b>16.5</b>	<b>23.8</b>	<b>23.5</b>	<b>26.9</b>	<b>779.7</b>	<b>891.2</b>	<b>211.3</b>	<b>219.9</b>	<b>230.0</b>	<b>230.1</b>	<b>246.7</b>
Interest rate .....	13.4	19.9	19.4	21.9	612.2	701.8	163.2	175.3	181.3	182.0	199.9
Currency .....	1.5	2.0	2.0	2.6	73.7	73.6	20.7	17.9	20.3	14.6	12.8
Equity index .....	1.6	1.9	2.1	2.4	93.8	115.9	27.4	26.7	28.4	33.4	34.0
<b>North America</b> .....	<b>3.8</b>	<b>5.1</b>	<b>5.2</b>	<b>5.7</b>	<b>261.0</b>	<b>302.7</b>	<b>71.1</b>	<b>74.0</b>	<b>75.6</b>	<b>82.1</b>	<b>88.4</b>
Interest rate .....	3.2	4.5	4.3	4.8	216.1	250.1	58.8	61.5	63.1	66.7	72.3
Currency .....	0.3	0.4	0.4	0.5	22.6	26.6	6.5	6.5	7.0	6.6	6.6
Equity index .....	0.3	0.3	0.5	0.5	22.3	26.1	5.8	6.0	5.5	8.8	9.5
<b>Europe</b> .....	<b>4.2</b>	<b>6.8</b>	<b>6.9</b>	<b>8.8</b>	<b>291.0</b>	<b>365.8</b>	<b>87.4</b>	<b>87.2</b>	<b>95.0</b>	<b>96.2</b>	<b>110.8</b>
Interest rate .....	3.1	4.9	5.0	6.1	258.5	321.4	77.3	76.8	83.6	83.8	97.2
Currency .....	0.7	1.4	1.4	1.9	5.3	6.1	1.4	1.4	1.4	1.9	2.7
Equity index .....	0.4	0.6	0.5	0.7	27.2	38.2	8.7	9.0	10.0	10.5	10.9
<b>Asia<sup>1</sup></b> .....	<b>3.1</b>	<b>3.8</b>	<b>3.6</b>	<b>3.8</b>	<b>104.2</b>	<b>109.7</b>	<b>24.0</b>	<b>29.2</b>	<b>26.4</b>	<b>30.1</b>	<b>28.5</b>
Interest rate .....	2.4	3.0	2.8	2.8	78.7	78.1	16.9	22.2	18.5	20.6	19.0
Currency .....	-	-	-	-	0.5	0.4	0.2	0.1	0.1	-	-
Equity index .....	0.7	0.8	0.9	1.0	24.9	31.1	7.0	6.9	7.8	9.5	9.5
<b>Other markets</b> .....	<b>5.4</b>	<b>8.1</b>	<b>7.8</b>	<b>8.6</b>	<b>123.5</b>	<b>113.1</b>	<b>28.8</b>	<b>29.5</b>	<b>33.0</b>	<b>21.7</b>	<b>19.0</b>
Interest rate .....	4.7	7.6	7.3	8.2	58.9	52.2	10.3	14.8	16.1	11.0	11.4
Currency .....	0.5	0.3	0.3	0.2	45.2	40.5	12.7	9.9	11.8	6.1	3.4
Equity index .....	0.2	0.2	0.2	0.2	19.4	20.4	5.9	4.8	5.0	4.7	4.2
<b>MEMORANDUM ITEMS:</b>											
<b>COMMODITY CONTRACTS</b> .....	<b>20.6</b>	<b>23.3</b>	<b>24.8</b>	<b>26.5</b>	<b>319.1</b>	<b>307.6</b>	<b>75.9</b>	<b>77.8</b>	<b>76.9</b>	<b>77.0</b>	<b>75.0</b>
US markets .....	9.5	11.6	11.0	13.1	139.2	145.6	36.0	37.1	36.1	36.3	37.6
Other markets .....	11.1	11.7	13.8	13.4	179.8	162.0	39.8	40.7	40.8	40.7	37.3
<b>OPTIONS</b>											
<b>All markets</b> .....	<b>16.4</b>	<b>19.2</b>	<b>17.4</b>	<b>20.2</b>	<b>349.7</b>	<b>315.6</b>	<b>82.2</b>	<b>77.5</b>	<b>75.4</b>	<b>80.5</b>	<b>75.7</b>
Interest rate .....	5.7	7.1	6.0	7.4	151.0	116.7	29.6	29.2	28.0	29.9	31.2
Currency .....	2.7	2.7	2.4	2.3	26.3	21.1	5.0	5.1	6.0	5.0	3.6
Equity index .....	8.0	9.4	9.0	10.6	172.3	177.8	47.7	43.2	41.3	45.6	40.9
<b>North America</b> .....	<b>6.3</b>	<b>8.4</b>	<b>7.8</b>	<b>9.2</b>	<b>167.3</b>	<b>160.8</b>	<b>40.7</b>	<b>40.6</b>	<b>37.0</b>	<b>42.5</b>	<b>39.3</b>
Interest rate .....	2.8	4.0	3.4	4.1	59.2	69.2	16.9	16.6	17.4	18.4	19.1
Currency .....	0.6	0.6	0.4	0.5	10.7	7.8	2.1	2.0	2.1	1.6	1.5
Equity index .....	3.0	3.7	3.9	4.7	97.4	83.7	21.7	22.0	17.5	22.5	18.7
<b>Europe</b> .....	<b>6.1</b>	<b>6.7</b>	<b>5.6</b>	<b>6.8</b>	<b>100.7</b>	<b>116.6</b>	<b>32.9</b>	<b>28.5</b>	<b>29.9</b>	<b>25.2</b>	<b>25.5</b>
Interest rate .....	2.1	2.4	2.0	2.9	37.7	41.0	10.8	11.0	9.2	10.0	10.5
Currency .....	0.1	0.1	0.1	0.1	0.8	1.1	0.4	0.3	0.3	0.1	0.2
Equity index .....	3.9	4.2	3.5	3.9	62.3	74.5	21.7	17.3	20.4	15.0	14.9
<b>Asia<sup>1</sup></b> .....	<b>0.7</b>	<b>1.1</b>	<b>1.0</b>	<b>0.9</b>	<b>11.7</b>	<b>17.3</b>	<b>3.1</b>	<b>3.4</b>	<b>3.3</b>	<b>7.4</b>	<b>5.7</b>
Interest rate .....	0.4	0.6	0.5	0.4	5.2	5.2	1.2	1.5	1.2	1.3	1.2
Currency .....	-	-	-	-	-	-	-	-	-	-	-
Equity index .....	0.3	0.4	0.5	0.5	6.6	12.1	1.9	1.9	2.2	6.2	4.5
<b>Other markets</b> .....	<b>3.2</b>	<b>3.1</b>	<b>3.0</b>	<b>3.3</b>	<b>69.9</b>	<b>20.9</b>	<b>5.5</b>	<b>4.9</b>	<b>5.2</b>	<b>5.3</b>	<b>5.2</b>
Interest rate .....	0.4	0.1	0.1	0.1	49.0	1.3	0.7	0.1	0.3	0.2	0.4
Currency .....	2.0	2.0	1.9	1.7	14.8	12.2	2.4	2.9	3.6	3.2	1.9
Equity index .....	0.8	1.0	1.1	1.5	6.1	7.4	2.3	1.9	1.3	1.9	2.9
<b>MEMORANDUM ITEMS:</b>											
<b>COMMODITY CONTRACTS</b> .....	<b>2.2</b>	<b>2.9</b>	<b>2.6</b>	<b>3.3</b>	<b>35.6</b>	<b>37.1</b>	<b>9.3</b>	<b>9.1</b>	<b>9.2</b>	<b>9.4</b>	<b>9.4</b>
US markets .....	1.9	2.4	2.3	3.0	30.7	31.7	7.6	7.9	8.0	8.2	8.3
Other markets .....	0.3	0.5	0.4	0.4	4.9	5.4	1.7	1.2	1.3	1.2	1.1
<b>SINGLE EQUITY CONTRACTS</b> .....	<b>23.8</b>	<b>31.5</b>	<b>30.3</b>	<b>39.4</b>	<b>286.3</b>	<b>376.2</b>	<b>87.0</b>	<b>89.6</b>	<b>104.3</b>	<b>95.2</b>	<b>105.8</b>
US markets .....	17.9	22.7	23.4	27.6	201.6	269.6	60.0	64.5	73.1	72.1	75.2
Other markets .....	5.8	8.8	7.0	11.8	84.7	106.5	27.0	25.2	31.2	23.1	30.6

<sup>1</sup> Including Australia and New Zealand.

## Notes to tables

Tables 1-7	The data on banks' international positions cover in principle all balance-sheet positions which represent financial claims or liabilities vis-à-vis non-residents or vis-à-vis residents in foreign currency, i.e. mainly loans and deposits and holdings and own issues of securities.
Table 1	<p>BIS reporting banks include banks residing in the Group of Ten countries, Luxembourg, Austria, Denmark, Finland, Ireland, Norway, Spain, the Bahamas, Bahrain, the Cayman Islands, Hong Kong, the Netherlands Antilles and Singapore and the offshore branches of US banks in Panama. Inside-area countries also include positions vis-à-vis Aruba, Barbados, Bermuda, Lebanon, Liberia, Vanuatu and the British West Indies.</p> <p>The unallocated item includes international institutions other than the BIS and on the liabilities side banks' issues of debt securities for most reporting countries.</p> <p>Local positions in foreign currency are available from all reporting banks except those in the United States and Hong Kong as well as for liabilities vis-à-vis non-banks, those in Japan. For Singapore, local positions include interbank business only. ("Local" refers to positions vis-à-vis residents.)</p> <p>Total net international bank lending includes, in addition to direct cross-border claims on end-users, the following interbank positions: first, claims on outside-area banks, the assumption being that these "peripheral" banks will not, in most cases, redeposit the funds with the reporting banks; secondly, claims on inside-area banks to the extent that these banks switch the funds into domestic currency and/or use them for direct foreign currency lending to domestic customers; thirdly, a large portion of the foreign currency claims on banks in the country of issue of the currency in question, e.g. dollar claims of banks in London on banks in the United States; here again the assumption is that the borrowing banks obtain the funds mainly for domestic purposes and not for re-lending abroad. Net international bank lending is thus the sum of items B.1, B.2.a and C.a, plus part of items B.2.b and B.3; it also equals the sum of items F.1, F.2.a and G.a plus part of items F.2.b and F.3. Inside-area "other liabilities" include liabilities vis-à-vis international institutions.</p>
Tables 2	"Other reporting countries" include under "Other" the Netherlands Antilles and the offshore branches of US banks in Panama. In the case of the United States and Singapore, the data do not include banks' holdings and own issues of securities.
Table 2 A	The total for net international bank lending is adjusted to exclude, on a partly estimated basis, the redepositing of funds among the reporting banks (see also notes to Table 1).
Table 2 B	For banks in the United States the data relate to domestic currency positions only.
Tables 2 E-F	Except for Hong Kong, the positions of banks in "Other reporting countries" include those in domestic currency.
Tables 2 G-H	For most reporting countries the data on external loans and deposits are derived from reporting as such or calculated by subtracting separately reported data on positions other than loans and deposits from total external assets and liabilities. The Bahamas, Bahrain, the Cayman Islands and the Netherlands Antilles do not provide this information separately. Their data on international loans and deposits therefore equal the data on external assets and liabilities shown in Tables 2 A-B. The United States and Singapore only report data on external loans and deposits. Their data on international loans and deposits therefore also equal the data on external assets and liabilities shown in Tables 2 A-B (see notes to Tables 2).
Tables 3	In the case of Belgium and Luxembourg, the data relate to residents of both countries.
Tables 4 A-B	Owing to the lack of a currency breakdown, the foreign currency positions of banks in the United States are included under "Unallocated". Claims on non-banks include the positions of banks in the United States and their offshore branches vis-à-vis official monetary institutions. No currency breakdown is available for "Other reporting countries".
Table 4 C	Excludes, on the assets side, the positions of banks in the United States and their offshore branches, which are indistinguishably included under positions vis-à-vis non-banks.
Table 4 D	The data cover all reporting banks except those in the United States and Hong Kong as well as for liabilities vis-à-vis non-banks, those in Japan. For Singapore, local positions include interbank business only.
Table 5 A	<p>Positions vis-à-vis Switzerland include those vis-à-vis the BIS.</p> <p>The residual item for Middle Eastern countries includes the positions of banks in the United States and their branches in Panama vis-à-vis Middle Eastern OPEC countries (including positions vis-à-vis Bahrain, but excluding those vis-à-vis Libya, which appear under the residual item for African countries) as well as the residual positions of banks in the Bahamas vis-à-vis Middle Eastern OPEC countries. The residual item for African countries includes the positions of banks in the United States vis-à-vis African OPEC countries.</p> <p>For reasons of confidentiality, positions vis-à-vis certain countries may be included under the residual or unallocated items.</p>
Table 5 B	The extent of the inclusion of data of banks in the United States vis-à-vis individual countries is indicated by the letter U placed after the names of the countries for which such figures are available. In the case of the offshore branches of US banks in Panama, only the positions vis-à-vis the US non-bank sector are available separately. See also notes to Table 5 A.
Tables 5 C-D	See notes to Tables 2 G-H. In the case of the reporting countries Austria, Sweden (up to the third quarter of 1997) and Japan, the breakdowns of international loans and deposits by vis-à-vis country have been partly estimated.

Tables 7 A-B	<p>The data cover cross-border positions in all currencies plus local foreign currency positions of banks located in the group of "Industrial reporting countries" and Hong Kong. The data for banks in the United States include domestic currency only. In addition, the data cover cross-border positions in foreign currency of the offshore branches of US banks in the Bahamas, the Cayman Islands, Panama, Hong Kong and Singapore.</p> <p>Positions vis-à-vis "related offices" cover cross-border positions only. In the case of banks in Canada, such positions are given for Canadian banks only.</p> <p>Claims on official monetary institutions are not reported separately for banks by the Netherlands, while in the case of banks in the United States and their offshore branches, the claims are included under positions vis-à-vis non-banks.</p>
Table 8	<p>The data cover announcements of international syndicated credit facilities that are granted by syndicates consisting of at least three financial institutions (thus excluding bilateral deals) acting as arranger/co-arranger, lead manager/co-lead manager, manager/co-manager, member of a tender panel or participant; the nationality of at least one of the syndicate banks must differ from that of the borrower. Facilities must take the form of one or a combination of the following instruments: term loan, revolving credit, co-financing facility, export credit, bridge facility, construction loan, mezzanine loan or multiple options facility. Furthermore, only signed facilities with a maturity of at least one year and for an amount equivalent to at least \$1 million are included. Finally, there are no restrictions on the purposes to which the proceeds of the facilities might be directed and the data therefore also include refinancing facilities.</p>
Tables 9-14	<p>"International debt securities" in Tables 9, 10 and 14 include international money market instruments, bonds and notes, except those issued under debt restructuring agreements, such as Brady Bonds.</p> <p>The "country of residence" in Tables 9, 12 and 16 is determined by the residence of the borrower and conforms with the balance-of-payments methodology. The "Nationality of issuer" in Tables 10, 13, 14 and 16 (and in Table 11B for Japanese issuers) is determined by the country of incorporation of the parent company of the borrower; it corresponds to the country of ultimate risk.</p> <p>The data on net issues of money market instruments and notes are calculated as changes in amounts outstanding at constant exchange rates. The data on net issues of international bonds represent transaction data and are obtained by deducting scheduled and early repayments from data on completed issues but adding the implied interest accruals on zero coupon bonds; repayments of non-US dollar bonds are converted at the exchange rates prevailing at the beginning of the repayment quarter.</p> <p>The memorandum items in Tables 11A and 11B contain aggregates for all of the OECD countries and selected emerging markets as shown in Table 15. These data also include ECU treasury bills and domestically targeted ECU bonds.</p>
Table 15	<p>The data on net issues are calculated as changes in amounts outstanding at constant exchange rates. "Other short-term notes" include mainly certificates of deposit (CDs). The data also include ECU Treasury bills and domestically targeted ECU bonds issued by governments.</p> <p>Data on short-term notes for Argentina include negotiable CDs plus time deposits in domestic and foreign currencies. The public sector figures for Argentina include "Bonos" issued in foreign currency.</p> <p>Data for Brazilian public sector domestic securities exclude federal securities held by the central bank.</p> <p>Data for China also include issues by banks, which are allocated to the private sector. Data for Hong Kong relate to issues in Hong Kong dollars excluding those identified as international.</p> <p>Indian public sector domestic securities exclude those of government-guaranteed bodies.</p> <p>Domestic debt securities data for Luxembourg are calculated by subtracting data on international debt securities issues outstanding in Luxembourg francs from total amounts outstanding of debt securities issues in Luxembourg francs.</p> <p>For the Netherlands, the source of data on domestic MTNs is different from that for data on domestic bonds, with which there may therefore be some overlaps. Furthermore, data on domestic CP include foreign issues in Dutch guilders. Issues of CDs by the Netherlands Bank are included under private short term notes.</p> <p>The UK data on CP and MTNs also include foreign issues.</p> <p>Data for US short-term notes include CDs plus other time deposits. The US data on domestic CPs include foreign issues.</p> <p>The latest available bonds data for Belgium relate to end-September 1997, for India to end-June 1997 and for the public sector of China and Singapore to end-1996. The private sector data for Singapore are available up to end-1995 and for China up to end-September 1997. Data on US MTNs are only available up to end-1966. The latest available data on amounts outstanding have been carried forward for the periods thereafter.</p>

- Tables 17      The notional principal of interest rate swaps corresponds to the hypothetical underlying amount on which swap payments are based. The notional principal of new interest rate swaps in each non-US-dollar currency is translated into US dollars by using a six-month average of individual exchange rates against the US dollar. The notional principal of outstanding interest rate swaps in each non-US-dollar currency is translated into US dollars by using a twelve-month average of individual exchange rates against the US dollar.
- The US dollar value of the notional principal of currency swaps in non-US-dollar currencies is calculated on the basis of a two-step procedure. First, an implicit exchange rate is computed as a ratio of the total notional principal of swaps between the US dollar and another currency. For example, in order to obtain the implicit exchange rate between the US dollar and the Swiss franc, the notional principal of currency swaps of US dollars against Swiss francs reported in terms of US dollars is divided by the amount reported in terms of Swiss francs. Secondly, this exchange rate is used to translate the total notional principal of currency swaps in non-US-dollar currencies into US dollars. In the present example the implicit US dollar/Swiss franc exchange rate is used to translate into US dollars the total amount of currency swaps involving the Swiss franc. These translation procedures apply to both new currency swaps and those outstanding at end-year. Interest rate and currency swaps between ISDA members (interbank swaps) are adjusted for double-counting. Source: International Swaps and Derivatives Association, Inc.
- Tables 18      Swaps with end-users exclude brokered swaps. Government includes international institutions. Corporations include "Other". Source: International Swaps and Derivatives Association, Inc.
- Tables 19      Individual maturity brackets include the lower range but exclude the upper range. Source: International Swaps and Derivatives Association, Inc.
- Tables 20      Source: Futures Industry Association and various futures and options exchanges.

#### Breaks in series

December 1995	France .....	Reclassification of own issues of short-term debt securities from individual vis-à-vis countries to total debt securities.
	Japan .....	Inclusion of trust account balances in foreign currencies.
	United Kingdom .....	Change in method of reporting liabilities and claims under sale and repurchase agreements from purchases of securities to collateralised loans.
December 1996	Hong Kong .....	Inclusion of banks' international positions by nationality of ownership of reporting banks in Tables 7 A-B.
September 1997	United Kingdom .....	Reclassification of the Channel Islands and the Isle of Man as "non-resident" for statistical purposes.
December 1997	France .....	Change in reporting coverage.

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