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.. = not available.

TABLE 1
BIS REPORTING BANKS: SUMMARY OF INTERNATIONAL POSITIONS
(in billions of US dollars)

POSITIONS	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
A. TOTAL ASSETS	9,386.2	9,672.7	10,004.8	10,382.7	604.1	1,221.8	225.6	364.8	216.0	160.1	480.9	
a. identified claims on non-banks	2,998.9	3,268.1	3,409.6	3,438.8	362.2	336.9	141.7	100.1	78.4	98.3	60.1	
b. other claims	6,387.3	6,404.6	6,595.2	6,943.9	241.9	884.9	83.9	264.7	137.6	61.7	420.8	
B. EXTERNAL ASSETS	8,072.7	8,326.9	8,677.3	9,038.3	532.7	1,156.7	223.0	303.1	239.9	158.9	454.8	
a. identified claims on non-banks	2,407.9	2,639.4	2,804.0	2,825.1	306.1	320.5	110.4	76.1	100.0	96.9	47.4	
b. other claims	5,664.8	5,687.5	5,873.3	6,213.2	226.6	836.2	112.7	226.9	139.9	61.9	407.4	
1. outside-area countries	1,011.8	1,133.2	1,206.6	1,197.7	141.4	94.9	44.1	41.6	31.0	25.1	-2.8	
a. identified claims on non-banks	487.2	530.8	574.9	588.3	51.5	70.4	20.6	19.6	21.4	13.7	15.6	
b. other claims	524.6	602.4	631.7	609.4	90.0	24.6	23.5	22.1	9.6	11.4	-18.5	
2. inside-area countries	6,821.9	6,943.5	7,219.8	7,590.7	374.8	1,050.5	175.2	242.5	191.1	159.6	457.3	
a. identified claims on non-banks	1,854.5	2,035.8	2,158.1	2,164.9	246.1	246.5	84.1	55.1	73.8	87.0	30.5	
b. other claims	4,967.4	4,907.7	5,061.7	5,425.7	128.7	804.1	91.2	187.4	117.3	72.7	426.8	
3. unallocated	239.1	250.2	250.8	250.0	16.4	11.2	3.7	18.9	17.9	-25.9	0.3	
a. identified claims on non-banks	66.3	72.8	71.0	71.9	8.5	3.7	5.7	1.5	4.8	-3.8	1.2	
b. other claims	172.8	177.4	179.8	178.1	7.9	7.5	-2.0	17.5	13.0	-22.1	-0.9	
C. LOCAL ASSETS IN FOREIGN CURRENCY	1,313.5	1,345.8	1,327.5	1,344.4	71.4	65.1	2.5	61.8	-23.9	1.2	26.1	
a. identified claims on non-banks	590.9	628.7	605.6	613.7	56.1	16.4	31.3	24.0	-21.6	1.4	12.6	
b. other claims	722.6	717.1	721.9	730.7	15.3	48.7	-28.8	37.8	-2.3	-0.2	13.4	
D. NET INTERNATIONAL BANK LENDING	4,755.0	5,040.0	5,240.0	5,285.0	420.0	500.0	135.0	185.0	110.0	105.0	100.0	
E. TOTAL LIABILITIES	9,154.9	9,408.4	9,741.4	10,163.7	551.0	1,251.9	174.8	512.1	141.6	86.8	511.4	
a. identified liabilities to non-banks	2,143.0	2,342.0	2,385.3	2,444.2	259.9	259.9	34.3	159.7	45.9	-19.4	73.7	
b. other liabilities	7,011.9	7,066.4	7,356.1	7,719.5	291.1	992.0	140.5	352.5	95.7	106.1	437.7	
F. EXTERNAL LIABILITIES	7,831.4	8,100.1	8,473.2	8,840.9	527.2	1,146.9	202.9	395.7	166.5	136.2	448.5	
a. identified liabilities to non-banks	1,707.0	1,838.3	1,921.7	1,968.2	179.0	224.8	21.6	118.8	40.4	8.0	57.7	
b. identified liabilities to official monetary institutions	311.8	328.3	363.8	351.2	23.9	35.9	-1.9	39.4	0.5	6.6	-10.6	
c. other liabilities	5,812.6	5,933.6	6,187.8	6,521.5	324.3	886.1	183.3	237.5	125.6	121.6	401.4	
1. outside-area countries	901.4	991.4	1,038.1	1,043.1	101.8	75.7	27.7	31.7	27.5	8.4	8.1	
a. identified liabilities to non-banks	349.8	374.4	381.1	390.3	26.5	22.8	3.8	10.2	2.4	0.7	9.5	
b. other liabilities	551.6	617.0	657.0	652.8	75.3	53.0	23.9	21.5	25.1	7.7	-1.4	
2. inside-area countries	6,217.6	6,296.7	6,464.4	6,807.7	301.3	864.8	130.5	314.3	92.3	43.3	414.9	
a. identified liabilities to non-banks	1,275.6	1,377.9	1,448.4	1,483.6	144.8	188.6	21.6	98.2	31.7	12.9	45.9	
b. other liabilities	4,942.0	4,918.8	5,016.0	5,324.1	156.5	676.2	108.9	216.2	60.6	30.4	369.0	
3. unallocated	712.4	812.0	970.7	990.1	124.1	206.4	44.7	49.7	46.8	84.4	25.5	
a. identified liabilities to non-banks	81.6	86.0	92.2	94.3	7.7	13.5	-3.9	10.5	6.3	-5.6	2.2	
b. debt securities	353.5	416.4	558.1	567.5	76.6	84.2	26.7	23.7	22.3	23.9	14.3	
c. other liabilities	277.3	309.6	320.4	328.4	39.8	108.7	21.8	15.5	18.1	66.1	8.9	
G. LOCAL LIABILITIES IN FOREIGN CURRENCY	1,323.5	1,308.3	1,268.2	1,322.8	23.7	105.0	-28.1	116.4	-24.9	-49.4	62.9	
a. identified liabilities to non-banks	436.0	503.7	463.6	476.0	80.9	35.0	12.8	40.8	5.5	-27.4	16.0	
b. other liabilities	887.6	804.5	804.6	846.8	-57.2	70.0	-40.9	75.6	-30.4	-22.1	46.9	

TABLE 2 A
EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In all currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
ASSETS												
ALL COUNTRIES	8,072.7	8,326.9	8,677.3	9,038.3	532.7	1,156.7	223.0	303.1	239.9	158.9	454.8	
European countries	4,398.5	4,646.0	4,787.2	5,025.2	414.2	711.9	105.9	185.3	118.6	128.0	280.0	
Austria	77.0	76.1	78.8	78.8	2.8	8.7	0.5	3.7	6.4	-2.1	0.7	
Belgium	260.3	259.2	275.1	256.0	10.5	17.2	-14.1	12.8	12.4	7.5	-15.5	
Denmark	52.2	57.7	61.2	61.2	8.0	8.5	1.1	2.1	-1.4	7.2	0.5	
Finland	15.3	18.9	22.5	19.1	4.0	1.4	1.2	-0.4	1.2	3.8	-3.1	
France	623.7	595.2	600.1	637.5	-3.2	85.8	-8.0	5.6	12.8	24.2	43.2	
Germany	563.7	597.1	604.8	647.6	63.1	106.5	42.2	16.8	28.2	12.2	49.4	
Ireland	43.0	65.2	75.7	91.8	22.8	31.0	6.2	2.2	7.2	5.3	16.4	
Italy	162.4	214.5	204.2	198.6	52.0	5.1	31.8	-12.7	22.0	-1.3	-3.0	
Luxembourg	423.9	429.8	410.5	414.7	28.4	22.9	7.1	13.6	-0.1	1.0	8.5	
Netherlands	201.0	204.3	215.2	218.9	12.4	29.4	-28.9	22.5	-11.7	13.3	5.3	
Norway	5.9	7.8	8.6	8.5	2.0	1.1	0.5	1.6	-0.7	0.3	-0.1	
Spain	145.8	130.1	117.0	111.8	-9.7	-8.1	0.2	-6.6	0.2	2.5	-4.2	
Sweden	36.2	44.7	47.7	44.9	9.9	3.7	-5.3	4.2	-1.4	2.7	-1.7	
Switzerland	437.6	485.6	499.8	530.3	68.5	68.7	24.7	14.1	22.9	-0.8	32.5	
United Kingdom	1,350.3	1,459.7	1,566.0	1,705.5	142.6	329.9	46.8	105.9	20.6	52.3	151.1	
Other industrial countries	1,884.2	1,871.1	1,991.7	2,098.4	65.7	307.4	87.7	75.9	56.7	29.5	145.3	
Canada	65.7	80.4	84.1	89.5	14.9	10.2	9.1	10.4	0.4	-6.6	5.9	
Japan	1,217.9	1,123.5	1,161.5	1,217.9	-20.1	166.9	23.7	18.7	32.0	23.7	92.5	
(JOM)	667.7	573.0	568.3	635.1	-45.1	104.6	8.6	14.3	0.3	-1.5	91.4	
(Others)	550.2	550.5	593.2	582.8	24.9	62.3	15.1	4.3	31.7	25.2	1.1	
United States	600.7	667.1	746.2	791.0	71.0	130.3	54.8	46.8	24.3	12.4	46.8	
(IBFs)	254.9	261.0	274.9	302.8	9.5	45.6	23.1	15.2	0.6	0.5	29.3	
(Others)	345.8	406.2	471.3	488.2	61.4	84.8	31.7	31.5	23.7	12.0	17.6	
Other reporting countries	1,790.0	1,809.8	1,898.3	1,914.7	52.8	137.3	29.5	41.9	64.6	1.4	29.5	
Bahamas	188.5	200.0	210.5	236.0	12.3	37.1	8.2	4.3	9.2	-2.0	25.7	
Bahrain	60.0	63.4	61.8	68.3	3.8	6.5	-0.1	3.2	-3.5	0.2	6.6	
Cayman Islands	457.7	478.7	496.4	511.2	22.7	36.1	14.8	2.7	7.0	10.8	15.7	
Hong Kong	655.2	608.6	630.6	600.6	-22.8	10.2	-4.5	8.3	27.9	-5.7	-20.3	
Singapore	420.0	444.3	479.4	478.5	30.5	41.6	11.0	18.3	23.8	-2.2	1.6	
Other	8.7	14.8	19.7	20.1	6.3	5.8	0.2	5.2	0.1	0.3	0.2	
NET INTERNATIONAL BANK LENDING	4,755.0	5,040.0	5,240.0	5,285.0	420.0	500.0	135.0	185.0	110.0	105.0	100.0	
LIABILITIES												
ALL COUNTRIES	7,831.4	8,100.1	8,473.2	8,840.9	527.2	1,146.9	202.9	395.7	166.5	136.2	448.5	
European countries	4,402.8	4,674.5	4,871.3	5,109.1	437.9	743.8	99.6	254.8	85.1	128.0	275.9	
Austria	84.4	89.7	95.5	95.5	10.2	12.7	0.5	4.4	8.6	-1.1	0.8	
Belgium	272.5	266.4	282.5	265.3	6.3	19.5	-11.4	19.8	10.6	3.7	-14.7	
Denmark	31.9	38.8	47.0	47.0	8.2	11.3	-0.2	6.1	-1.3	6.2	0.3	
Finland	20.5	16.2	17.2	15.6	-3.7	0.4	-0.6	2.8	-2.1	1.1	-1.4	
France	612.9	617.0	627.9	635.0	28.8	65.0	-13.1	7.2	8.8	36.6	12.3	
Germany	539.2	570.6	628.5	662.3	60.4	146.4	28.7	63.8	33.9	7.8	41.0	
Ireland	45.7	64.2	75.8	94.6	18.8	34.8	5.2	4.2	6.1	5.6	19.0	
Italy	230.9	247.7	234.2	239.2	21.0	12.1	4.9	2.4	-3.2	5.4	7.4	
Luxembourg	382.4	383.6	362.1	366.3	22.0	17.8	6.3	11.9	-0.3	-1.4	7.6	
Netherlands	198.9	217.9	234.7	246.0	28.5	44.7	-14.0	28.2	-12.2	15.6	13.0	
Norway	8.2	17.9	20.6	21.9	9.7	5.1	5.0	2.6	0.9	0.1	1.6	
Spain	112.2	128.0	138.5	140.3	20.5	21.6	4.4	16.4	-1.9	4.3	2.9	
Sweden	55.1	56.7	61.8	60.4	3.3	7.1	-3.3	5.1	-2.4	4.8	-0.4	
Switzerland	366.6	404.0	405.5	443.9	53.0	58.1	27.2	-1.4	17.2	3.0	39.4	
United Kingdom	1,441.5	1,555.8	1,639.5	1,775.9	150.8	287.3	60.1	81.3	22.4	36.2	147.3	
Other industrial countries	1,694.3	1,665.5	1,736.5	1,839.6	12.7	219.8	63.0	87.7	15.7	-6.5	123.0	
Canada	85.8	98.8	107.4	123.8	13.2	26.0	14.1	14.2	1.1	-5.9	16.7	
Japan	738.3	695.8	697.7	705.1	-7.5	44.1	22.9	37.0	-9.2	-8.1	24.5	
(JOM)	306.6	294.4	291.2	268.7	-1.2	-15.8	5.3	18.6	-5.2	-13.0	-16.3	
(Others)	431.7	401.4	406.5	436.4	-6.3	59.9	17.6	18.3	-4.0	4.9	40.7	
United States	870.2	870.9	931.4	1,010.8	7.0	149.7	25.9	36.6	23.8	7.5	81.8	
(IBFs)	455.3	424.6	442.9	492.9	-25.8	75.0	7.2	6.3	4.8	12.1	51.9	
(Others)	414.9	446.3	488.5	517.9	32.7	74.6	18.7	30.3	19.0	-4.6	30.0	
Other reporting countries	1,734.3	1,760.1	1,865.4	1,892.2	76.6	183.2	40.3	53.2	65.7	14.7	49.6	
Bahamas	193.6	205.9	213.8	242.2	12.8	37.7	9.8	2.7	7.6	-1.1	28.6	
Bahrain	55.6	58.7	56.7	62.5	3.4	4.4	0.1	1.9	-3.2	-0.2	5.9	
Cayman Islands	444.6	463.6	479.2	497.1	21.3	38.1	13.7	3.5	6.9	8.9	18.8	
Hong Kong	620.3	579.9	626.1	599.4	-6.1	49.4	0.8	21.9	34.9	3.3	-10.6	
Singapore	413.4	441.4	475.2	476.0	41.2	48.9	16.0	19.3	19.5	2.9	7.1	
Other	6.7	10.7	14.5	15.1	4.1	4.7	-0.1	3.8	0.1	0.9	-0.2	

TABLE 2 B
EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In all currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
ASSETS												
ALL COUNTRIES	2,407.9	2,639.4	2,804.0	2,825.1	306.1	320.5	110.4	76.1	100.0	96.9	47.4	
European countries	1,208.4	1,366.3	1,457.7	1,530.4	202.0	265.2	61.3	65.6	45.2	69.3	85.1	
Austria	18.6	19.1	21.7	21.7	1.4	4.4	1.6	1.3	4.4	-1.5	0.2	
Belgium	80.7	85.3	88.1	87.6	7.6	9.2	3.4	1.8	3.7	3.4	0.4	
Denmark	14.9	17.1	18.9	18.9	2.9	3.3	0.1	0.4	-0.1	2.8	0.2	
Finland	1.9	2.2	2.6	1.7	0.3	-0.3	0.2	-	1.2	-0.5	-0.8	
France	156.1	174.5	190.0	196.5	24.3	35.4	8.2	6.1	3.6	17.1	8.6	
Germany	161.5	187.2	216.0	228.6	34.0	58.6	13.4	18.1	14.9	10.9	14.8	
Ireland	20.5	33.7	42.4	52.5	13.7	20.9	4.6	1.5	3.4	5.7	10.2	
Italy	29.9	47.5	43.1	43.5	17.2	1.1	11.4	-5.5	8.0	-2.4	1.0	
Luxembourg	157.9	159.1	149.2	150.3	9.3	5.4	6.8	0.6	-0.4	2.7	2.5	
Netherlands	51.9	59.5	66.4	69.0	9.8	13.8	1.0	-	6.0	4.8	3.0	
Norway	3.5	4.7	5.1	5.5	1.2	1.0	0.4	0.1	0.1	0.4	0.4	
Spain	29.2	25.9	26.9	28.9	-2.2	4.8	-0.3	1.1	1.2	0.3	2.2	
Sweden	10.4	10.5	10.9	10.4	0.4	0.5	0.3	-	0.1	0.8	-0.4	
Switzerland	65.5	63.5	66.2	65.7	2.4	5.8	-0.2	3.0	2.3	0.7	-0.1	
United Kingdom	405.7	476.6	510.2	549.8	79.8	101.3	10.2	37.4	-3.2	24.1	43.0	
Other industrial countries	476.0	552.0	611.9	582.4	88.8	48.2	33.6	14.2	16.1	41.0	-23.0	
Canada	12.9	15.6	19.4	20.1	2.8	4.9	1.1	4.1	1.7	-1.9	1.0	
Japan (JOM)	339.5	391.8	415.0	395.2	65.0	20.8	11.8	-3.1	19.7	17.9	-13.7	
(Others)	..	..	..	..	..	..	..	..	..	..	..
United States	123.6	144.6	177.5	167.1	21.0	22.5	20.8	13.2	-5.3	25.0	-10.4	
(IBFs)	31.1	32.9	36.7	43.0	1.9	10.0	3.0	2.4	-0.4	1.9	6.2	
(Others)	92.5	111.7	140.8	124.2	19.2	12.5	17.7	10.8	-4.9	23.1	-16.6	
Other reporting countries	723.6	721.0	734.3	712.3	15.2	7.1	15.5	-3.6	38.6	-13.3	-14.6	
Bahamas	43.4	44.1	49.4	49.6	0.9	6.2	1.9	-2.1	7.0	0.8	0.5	
Bahrain	18.1	19.2	20.0	23.0	1.2	4.0	1.2	-	0.6	0.4	3.0	
Cayman Islands	181.7	175.6	179.3	181.5	-5.7	6.5	-0.1	3.1	-0.2	1.3	2.3	
Hong Kong	303.4	293.9	290.4	272.4	4.7	-10.6	6.9	-7.9	21.8	-12.2	-12.2	
Singapore	173.3	180.5	182.6	173.2	10.3	-4.1	5.6	-1.7	9.5	-3.7	-8.2	
Other	3.8	7.6	12.6	12.6	3.8	5.1	-	5.1	-	-	-	
LIABILITIES												
ALL COUNTRIES	1,707.0	1,838.3	1,921.7	1,968.2	179.0	224.8	21.6	118.8	40.4	8.0	57.7	
European countries	1,160.6	1,235.6	1,250.6	1,274.3	119.2	128.2	7.2	82.9	17.7	-5.3	32.9	
Austria	11.6	11.1	10.3	10.3	0.1	0.2	0.2	0.3	-0.1	-0.1	0.1	
Belgium	66.3	70.9	76.2	75.9	8.4	11.6	-2.3	10.0	3.6	-2.6	0.6	
Denmark	7.5	7.7	10.9	10.9	0.5	4.0	-1.0	1.9	-0.3	2.3	0.1	
Finland	0.7	0.7	0.7	0.7	-	-	-	-0.1	0.5	-0.3	-0.1	
France	56.8	56.3	54.4	53.7	1.6	1.6	-1.9	1.2	-0.6	1.3	-0.3	
Germany	150.9	170.8	178.4	182.2	29.7	29.1	7.6	12.4	6.4	4.4	5.9	
Ireland	13.3	18.3	22.5	28.5	5.1	11.9	-0.5	2.3	1.6	1.9	6.1	
Italy	12.8	15.8	16.0	18.9	3.0	4.7	1.3	0.9	0.2	0.5	3.1	
Luxembourg	167.7	163.1	145.4	146.8	5.1	-0.3	3.7	4.8	-5.4	-2.7	3.0	
Netherlands	56.5	55.5	49.0	54.3	1.6	3.2	-2.0	0.7	-3.7	0.4	5.8	
Norway	2.1	2.3	2.2	2.3	0.2	0.1	0.3	0.7	-0.6	-0.1	0.1	
Spain	40.9	43.4	42.7	43.0	4.3	2.8	0.9	0.6	0.9	0.6	0.7	
Sweden	8.1	7.8	12.8	11.4	-0.2	3.9	-0.9	0.9	2.0	2.3	-1.3	
Switzerland	237.3	242.6	244.2	244.5	12.8	11.9	4.0	4.2	2.3	4.7	0.7	
United Kingdom	328.2	369.4	384.9	390.9	47.0	43.4	-2.3	42.2	10.8	-17.9	8.3	
Other industrial countries	145.4	156.4	172.7	180.4	12.7	25.7	5.5	18.3	0.5	-1.8	8.7	
Canada	31.6	36.7	35.0	36.5	5.2	0.1	4.8	4.2	-2.2	-3.5	1.6	
Japan (JOM)	20.6	17.6	18.1	17.7	-1.5	1.5	-1.8	3.3	-1.2	-0.9	0.3	
(Others)	..	..	..	..	..	..	..	..	..	..	..
United States	93.2	102.2	119.5	126.2	9.0	24.1	2.5	10.8	3.9	2.6	6.7	
(IBFs)	22.2	22.1	21.3	21.7	-0.1	-0.4	0.4	-1.5	0.8	-0.2	0.4	
(Others)	70.9	80.1	98.2	104.5	9.1	24.5	2.1	12.2	3.1	2.8	6.3	
Other reporting countries	401.0	446.2	498.5	513.4	47.1	70.9	8.8	17.6	22.1	15.1	16.1	
Bahamas	65.3	73.3	82.4	90.2	8.1	17.5	4.8	-4.8	6.2	8.1	8.0	
Bahrain	15.6	19.7	18.9	22.3	4.1	2.7	-0.1	0.7	-1.4	-	3.4	
Cayman Islands	172.3	186.1	199.1	201.6	14.4	16.8	3.0	3.1	6.7	4.3	2.7	
Hong Kong	65.2	68.1	80.8	77.9	3.5	10.6	1.0	6.6	6.5	-	-2.5	
Singapore	80.6	95.4	109.4	113.8	15.3	18.9	0.7	7.9	4.0	2.6	4.4	
Other	1.9	3.6	7.8	7.7	1.7	4.4	-0.5	4.1	0.1	0.1	-	

TABLE 2 C
EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In domestic currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
ASSETS												
ALL COUNTRIES	2,139.5	2,240.8	2,286.9	2,391.0	221.7	330.1	115.9	76.7	77.2	28.7	147.5	
European countries	964.9	1,051.3	1,037.7	1,065.9	138.0	133.2	42.7	27.5	59.0	11.2	35.5	
Austria	18.7	18.9	18.8	18.8	1.8	2.5	-	0.2	1.3	0.7	0.3	
Belgium	32.4	32.7	29.5	29.1	3.1	0.9	-3.2	0.9	2.6	-2.5	-	
Denmark	24.6	25.1	25.9	25.9	2.1	4.2	0.4	2.7	-1.2	2.4	0.3	
Finland	3.4	4.2	8.0	5.3	1.1	1.8	0.3	-0.2	-	4.5	-2.5	
France	182.7	160.0	152.9	152.2	-11.1	12.5	-14.9	-0.6	21.1	-8.7	0.7	
Germany	291.6	329.7	300.9	319.6	61.6	33.6	33.4	-2.3	6.2	6.6	23.1	
Ireland	1.7	4.6	4.7	5.2	2.7	1.3	0.5	-0.3	1.2	-0.2	0.6	
Italy	76.5	121.2	116.9	108.8	41.8	3.9	28.0	-5.3	18.2	-3.2	-5.9	
Luxembourg	8.7	9.0	8.1	7.7	1.0	-0.1	0.4	-0.4	0.7	-0.2	-0.2	
Netherlands	34.5	36.9	38.2	38.0	5.8	6.4	-11.9	5.7	-1.5	1.8	0.3	
Norway	1.0	2.6	1.9	1.8	1.7	-0.5	0.8	0.7	-0.8	-0.4	-0.1	
Spain	67.5	56.1	47.1	44.5	-6.8	-4.2	0.4	-4.9	-0.6	3.1	-1.8	
Sweden	10.1	17.5	23.8	19.2	8.2	4.2	-3.8	2.1	1.8	3.9	-3.6	
Switzerland	100.0	91.1	94.6	94.0	6.5	9.4	2.3	9.3	1.4	-0.7	-0.6	
United Kingdom	111.6	141.5	166.3	195.7	18.5	57.4	10.1	19.8	8.6	4.0	25.1	
Other industrial countries	1,155.8	1,160.3	1,217.1	1,290.7	73.3	191.6	71.9	46.7	16.6	18.7	109.5	
Canada	4.6	9.5	14.8	12.6	4.9	3.8	2.9	6.2	0.4	-1.2	-1.6	
Japan	625.1	550.1	545.7	569.7	-6.2	80.3	13.3	3.6	2.4	14.8	59.5	
(JOM)	459.2	394.3	378.3	412.5	-15.3	60.7	9.9	2.4	-0.8	0.2	58.8	
(Others)	165.9	155.8	167.4	157.2	9.0	19.6	3.4	1.2	3.2	14.5	0.7	
United States	526.1	600.7	656.7	708.3	74.6	107.6	55.7	36.9	13.9	5.2	51.6	
(IBFs)	202.3	219.5	229.6	256.7	17.2	37.2	24.1	10.5	2.7	-3.0	27.0	
(Others)	323.7	381.2	427.0	451.6	57.4	70.5	31.5	26.4	11.2	8.2	24.6	
Other reporting countries	18.8	29.2	32.0	34.4	10.4	5.2	1.3	2.5	1.5	-1.2	2.4	
Bahamas	..	..	..	..	..	..	..	..	..	..	..
Bahrain	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands	..	..	..	..	..	..	..	..	..	..	..
Hong Kong	18.8	29.2	32.0	34.4	10.4	5.2	1.3	2.5	1.5	-1.2	2.4	
Singapore	..	..	..	..	..	..	..	..	..	..	..
Other	..	..	..	..	..	..	..	..	..	..	..
LIABILITIES												
ALL COUNTRIES	1,947.4	2,005.6	2,131.5	2,249.1	128.0	352.6	61.4	117.0	60.3	35.3	140.0	
European countries	867.7	930.7	1,003.8	1,027.9	101.5	177.9	11.4	77.3	44.3	27.1	29.2	
Austria	7.8	7.6	7.2	7.2	0.4	0.6	-0.2	0.2	0.8	-0.5	0.1	
Belgium	46.6	40.8	42.9	43.5	-1.9	8.5	-6.1	5.9	3.4	-1.9	1.2	
Denmark	10.7	11.6	12.5	12.5	1.6	2.4	-1.6	1.7	1.2	-0.7	0.2	
Finland	2.1	2.4	3.7	2.4	0.4	0.4	0.3	0.2	0.1	1.2	-1.2	
France	153.8	162.4	161.3	145.0	19.2	3.5	-14.3	5.5	12.4	0.4	-14.8	
Germany	252.0	263.8	281.5	286.5	32.4	60.0	12.6	28.8	17.6	4.4	9.2	
Ireland	6.1	7.2	7.6	11.1	0.7	5.1	0.2	0.8	0.7	-	3.6	
Italy	62.6	87.0	85.9	90.8	22.0	15.4	10.0	0.2	3.6	5.2	6.5	
Luxembourg	13.2	13.6	12.6	12.5	1.5	0.7	0.1	-0.2	0.6	0.2	0.1	
Netherlands	37.9	41.6	44.4	44.2	7.0	8.6	0.3	7.4	-0.4	1.2	0.4	
Norway	1.8	3.3	3.3	3.4	1.6	0.7	0.7	2.6	-1.7	-0.5	0.2	
Spain	28.7	38.6	40.4	39.3	12.2	6.3	1.8	6.6	-2.7	2.8	-0.5	
Sweden	8.9	13.3	19.1	16.8	5.0	5.4	-2.7	2.7	1.5	2.7	-1.5	
Switzerland	79.9	67.4	73.3	78.1	-0.9	15.5	2.3	4.5	3.7	2.5	4.9	
United Kingdom	155.7	169.9	208.3	234.6	0.2	44.8	7.9	10.3	3.4	10.2	20.9	
Other industrial countries	1,049.2	1,039.3	1,083.8	1,176.1	21.3	165.2	48.9	36.1	12.2	7.4	109.5	
Canada	8.6	10.1	11.5	15.2	1.6	5.5	0.7	1.6	-1.5	1.3	4.1	
Japan	282.8	262.1	259.4	266.9	10.5	32.7	15.8	9.4	-11.5	10.5	24.3	
(JOM)	108.3	89.9	95.8	89.8	-7.4	9.8	7.9	10.1	-4.4	3.8	0.2	
(Others)	174.5	172.2	163.6	177.1	18.0	23.0	7.9	-0.8	-7.1	6.8	24.1	
United States	757.9	767.0	812.9	894.1	9.2	127.0	32.4	25.1	25.2	-4.5	81.2	
(IBFs)	369.6	352.8	359.2	407.5	-16.9	54.7	11.6	-2.0	8.4	0.1	48.2	
(Others)	388.2	414.2	453.7	486.6	26.0	72.4	20.8	27.2	16.9	-4.6	32.9	
Other reporting countries	30.5	35.7	44.0	45.1	5.2	9.5	1.2	3.6	3.8	0.8	1.2	
Bahamas	..	..	..	..	..	..	..	..	..	..	..
Bahrain	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands	..	..	..	..	..	..	..	..	..	..	..
Hong Kong	30.5	35.7	44.0	45.1	5.2	9.5	1.2	3.6	3.8	0.8	1.2	
Singapore	..	..	..	..	..	..	..	..	..	..	..
Other	..	..	..	..	..	..	..	..	..	..	..

TABLE 2 D
EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In domestic currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
ASSETS												
ALL COUNTRIES	442.8	512.8	549.5	537.9	91.7	65.6	36.1	23.1	14.8	31.5	-3.8	
European countries	237.9	268.1	268.7	274.4	41.9	36.5	15.2	8.0	16.7	4.3	7.5	
Austria	7.3	6.4	5.8	5.8	-0.4	0.3	0.3	-0.1	0.6	-0.2	0.1	
Belgium	9.0	9.5	9.3	10.5	1.2	2.3	-0.7	0.9	1.9	-1.8	1.4	
Denmark	6.0	7.1	8.1	8.1	1.5	1.9	0.9	0.8	0.2	0.8	0.1	
Finland	0.1	0.2	0.3	0.2	0.1	-	-	-	0.2	-0.2	-0.1	
France	32.8	32.1	31.7	29.5	1.4	1.5	-0.6	1.3	0.6	1.6	-1.9	
Germany	84.4	92.8	96.2	98.3	15.2	18.5	4.9	8.4	2.9	3.7	3.5	
Ireland	0.2	0.4	1.0	0.6	0.2	0.3	-	0.5	-0.1	0.3	-0.4	
Italy	19.5	34.5	29.8	28.7	14.3	-1.3	9.2	-6.3	7.4	-1.9	-0.5	
Luxembourg	3.4	3.6	3.2	3.4	0.5	0.3	0.1	0.1	-0.1	0.1	0.2	
Netherlands	9.8	9.1	8.2	8.0	0.1	-	-0.7	-0.8	0.3	0.6	-0.1	
Norway	0.4	0.9	0.6	0.6	0.5	-0.2	0.2	-	-0.2	0.1	-	
Spain	10.4	7.5	7.2	7.8	-2.2	1.4	-1.2	-	1.1	-0.4	0.7	
Sweden	1.9	2.2	2.0	1.6	0.4	-0.3	0.6	0.1	-0.2	0.2	-0.3	
Switzerland	23.0	19.2	17.8	18.9	-0.3	1.0	-1.1	-	0.6	-0.5	1.0	
United Kingdom	29.6	42.7	47.4	52.5	9.6	10.8	3.2	3.4	1.7	1.9	3.8	
Other industrial countries	201.3	239.8	273.1	255.7	48.4	26.2	20.7	14.3	-2.4	25.7	-11.5	
Canada	2.5	4.5	8.1	6.4	1.9	2.3	1.0	2.2	0.7	0.7	-1.3	
Japan	75.2	90.7	87.6	82.1	25.4	1.3	-1.0	-1.1	2.2	-	0.2	
(JOM)	..	..	..	..	..	..	..	..	..	..	..
(Others)	..	..	..	..	..	..	..	..	..	..	..
United States	123.6	144.6	177.5	167.1	21.0	22.5	20.8	13.2	-5.3	25.0	-10.4	
(IBFs)	31.1	32.9	36.7	43.0	1.9	10.0	3.0	2.4	-0.4	1.9	6.2	
(Others)	92.5	111.7	140.8	124.2	19.2	12.5	17.7	10.8	-4.9	23.1	-16.6	
Other reporting countries	3.6	4.9	7.6	7.8	1.4	2.9	0.1	0.8	0.4	1.5	0.2	
Bahamas	..	..	..	..	..	..	..	..	..	..	..
Bahrain	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands	..	..	..	..	..	..	..	..	..	..	..
Hong Kong	3.6	4.9	7.6	7.8	1.4	2.9	0.1	0.8	0.4	1.5	0.2	
Singapore	..	..	..	..	..	..	..	..	..	..	..
Other	..	..	..	..	..	..	..	..	..	..	..
LIABILITIES												
ALL COUNTRIES	392.6	418.1	432.4	452.2	40.2	66.3	3.5	30.0	15.3	-0.7	21.7	
European countries	280.0	296.5	290.9	303.0	29.9	37.5	1.9	15.6	12.3	-3.5	13.1	
Austria	3.2	3.2	3.2	3.2	0.2	0.4	0.2	0.2	-	0.2	-	
Belgium	19.9	19.3	20.1	22.9	1.1	6.3	-1.2	3.2	2.0	-1.9	3.0	
Denmark	5.0	4.4	5.7	5.7	-0.3	1.9	-0.4	1.3	0.3	0.2	0.1	
Finland	0.1	-	0.2	0.1	-0.1	0.1	-	-	0.4	-0.2	-0.1	
France	20.1	17.8	15.5	15.4	-1.0	-0.2	-1.5	0.8	-0.6	-0.4	0.1	
Germany	90.3	95.8	91.6	92.1	12.8	9.3	2.4	4.7	1.8	0.9	1.9	
Ireland	2.9	3.2	3.3	5.2	0.2	2.5	-	0.2	0.4	-	2.0	
Italy	6.0	7.7	8.9	9.9	1.5	3.2	0.8	0.4	0.4	1.2	1.2	
Luxembourg	6.3	6.2	5.5	5.8	0.3	0.5	-0.1	-0.2	-	0.2	0.4	
Netherlands	16.3	17.7	15.3	14.8	2.7	-0.5	0.5	0.4	-	-0.6	-0.3	
Norway	0.7	0.9	0.8	0.9	0.2	0.2	0.1	0.4	-0.4	-	0.1	
Spain	19.4	20.1	17.7	17.8	2.2	0.5	0.3	0.7	0.1	-0.8	0.4	
Sweden	1.8	2.2	2.8	2.2	0.5	0.3	-0.4	-0.1	0.7	0.1	-0.5	
Switzerland	37.5	32.6	33.4	31.9	0.5	1.6	1.0	2.5	0.5	0.1	-1.5	
United Kingdom	50.5	65.3	66.9	75.1	9.1	11.5	0.2	1.1	6.6	-2.7	6.4	
Other industrial countries	108.2	116.3	135.0	142.5	9.5	27.4	1.4	14.4	1.6	3.1	8.3	
Canada	4.7	4.0	4.3	4.9	-0.8	1.1	-0.4	1.4	-1.2	0.2	0.7	
Japan	10.3	10.1	11.2	11.4	1.2	2.3	-0.7	2.3	-1.1	0.3	0.9	
(JOM)	..	..	..	..	..	..	..	..	..	..	..
(Others)	..	..	..	..	..	..	..	..	..	..	..
United States	93.2	102.2	119.5	126.2	9.0	24.1	2.5	10.8	3.9	2.6	6.7	
(IBFs)	22.2	22.1	21.3	21.7	-0.1	-0.4	0.4	-1.5	0.8	-0.2	0.4	
(Others)	70.9	80.1	98.2	104.5	9.1	24.5	2.1	12.2	3.1	2.8	6.3	
Other reporting countries	4.4	5.3	6.5	6.7	0.9	1.3	0.3	-	1.4	-0.3	0.2	
Bahamas	..	..	..	..	..	..	..	..	..	..	..
Bahrain	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands	..	..	..	..	..	..	..	..	..	..	..
Hong Kong	4.4	5.3	6.5	6.7	0.9	1.3	0.3	-	1.4	-0.3	0.2	
Singapore	..	..	..	..	..	..	..	..	..	..	..
Other	..	..	..	..	..	..	..	..	..	..	..

TABLE 2 E
EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In foreign currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
ASSETS												
ALL COUNTRIES	5,933.2	6,086.0	6,390.6	6,647.3	311.0	826.7	107.1	226.3	162.7	130.2	307.4	
European countries	3,433.6	3,594.6	3,749.5	3,959.2	276.2	578.8	63.1	157.8	59.6	116.8	244.5	
Austria	58.3	57.2	60.0	60.0	1.1	6.2	0.5	3.5	5.0	-2.7	0.4	
Belgium	228.0	226.5	245.6	226.9	7.5	16.3	-10.9	11.9	9.8	10.0	-15.4	
Denmark	27.6	32.6	35.2	35.2	5.9	4.3	0.7	-0.6	-0.1	4.8	0.2	
Finland	11.9	14.6	14.5	13.8	2.9	-0.3	0.9	-0.1	1.2	-0.8	-0.6	
France	441.1	435.1	447.2	485.3	7.9	73.3	6.9	6.2	-8.3	32.9	42.5	
Germany	272.1	267.4	303.9	328.1	1.5	72.9	8.8	19.0	22.1	5.5	26.3	
Ireland	41.3	60.5	71.0	86.6	20.1	29.7	5.7	2.5	6.0	5.5	15.8	
Italy	85.9	93.4	87.3	89.8	10.2	1.2	3.8	-7.5	3.8	1.9	3.0	
Luxembourg	415.2	420.8	402.4	406.9	27.3	23.0	6.7	14.0	-0.9	1.2	8.7	
Netherlands	166.6	167.4	177.0	180.9	6.7	23.0	-17.0	16.8	-10.2	11.5	5.0	
Norway	4.9	5.2	6.7	6.7	0.4	1.6	-0.3	0.9	0.1	0.7	-	
Spain	78.4	74.0	69.9	67.3	-2.9	-3.8	-0.2	-1.7	0.9	-0.6	-2.4	
Sweden	26.1	27.2	24.0	25.8	1.7	-0.5	-1.5	2.1	-3.2	-1.2	1.9	
Switzerland	337.6	394.5	405.1	436.3	62.0	59.3	22.4	4.8	21.5	-0.1	33.1	
United Kingdom	1,238.7	1,318.1	1,399.7	1,509.7	124.1	272.5	36.8	86.1	12.0	48.3	126.1	
Other industrial countries	728.4	710.8	774.6	807.8	-7.7	115.8	15.8	29.2	40.1	10.8	35.7	
Canada	61.1	70.9	69.3	76.9	9.9	6.4	6.3	4.3	-	-5.3	7.5	
Japan	592.7	573.4	615.7	648.2	-13.9	86.6	10.4	15.0	29.7	8.9	33.0	
(JOM)	208.5	178.7	190.0	222.6	-29.8	43.9	-1.3	11.9	1.1	-1.7	32.6	
(Others)	384.2	394.7	425.7	425.6	15.9	42.7	11.7	3.1	28.6	10.6	0.4	
United States	74.6	66.5	89.6	82.7	-3.7	22.7	-0.9	9.9	10.4	7.2	-4.8	
(IBFs)	52.5	41.5	45.3	46.2	-7.7	8.4	-1.1	4.8	-2.1	3.5	2.2	
(Others)	22.1	25.0	44.3	36.6	4.0	14.3	0.2	5.1	12.5	3.7	-7.0	
Other reporting countries	1,771.2	1,780.6	1,866.5	1,880.3	42.4	132.1	28.2	39.4	63.0	2.6	27.1	
Bahamas	188.5	200.0	210.5	236.0	12.3	37.1	8.2	4.3	9.2	-2.0	25.7	
Bahrain	60.0	63.4	61.8	68.3	3.8	6.5	-0.1	3.2	-3.5	0.2	6.6	
Cayman Islands	457.7	478.7	496.4	511.2	22.7	36.1	14.8	2.7	7.0	10.8	15.7	
Hong Kong	636.4	579.4	598.5	566.2	-33.2	5.0	-5.9	5.8	26.3	-4.5	-22.7	
Singapore	420.0	444.3	479.4	478.5	30.5	41.6	11.0	18.3	23.8	-2.2	1.6	
Other	8.7	14.8	20.0	20.1	6.3	5.8	0.2	5.2	0.1	0.3	0.2	
LIABILITIES												
ALL COUNTRIES	5,884.0	6,094.5	6,342.5	6,591.9	399.2	794.3	141.5	278.7	106.2	100.9	308.6	
European countries	3,535.1	3,743.9	3,867.5	4,081.2	336.4	565.9	88.2	177.6	40.8	100.8	246.7	
Austria	76.6	82.1	88.3	88.3	9.8	12.1	0.7	4.3	7.7	-0.6	0.7	
Belgium	225.9	225.6	239.6	221.8	8.2	11.0	-5.3	13.9	7.2	5.7	-15.9	
Denmark	21.2	27.2	34.6	34.6	6.6	8.8	1.4	4.4	-2.6	6.9	0.2	
Finland	18.4	13.8	13.5	13.2	-4.1	-	-0.9	2.6	-2.2	-0.1	-0.2	
France	459.1	454.7	466.7	489.9	9.5	61.4	1.1	1.7	-3.6	36.2	27.1	
Germany	287.2	306.8	347.0	375.8	28.0	86.5	16.0	35.0	16.3	3.4	31.8	
Ireland	39.6	57.0	68.2	83.5	18.1	29.7	5.0	3.4	5.4	5.6	15.4	
Italy	168.3	160.7	148.2	148.3	-1.0	-3.3	-5.1	2.2	-6.8	0.3	0.9	
Luxembourg	369.2	370.0	349.5	353.7	20.5	17.1	6.3	12.1	-0.9	-1.6	7.5	
Netherlands	161.1	176.3	190.4	201.9	21.6	36.0	-14.3	20.8	-11.8	14.4	12.6	
Norway	6.5	14.5	17.3	18.6	8.1	4.5	4.3	-	2.6	0.6	1.3	
Spain	83.5	89.5	98.1	101.0	8.2	15.3	2.5	9.7	0.8	1.5	3.3	
Sweden	46.2	43.3	42.7	43.6	-1.7	1.7	-0.6	2.4	-3.9	2.1	1.1	
Switzerland	286.7	336.6	332.3	365.8	53.9	42.6	24.8	-5.9	13.5	0.5	34.5	
United Kingdom	1,285.7	1,385.9	1,431.2	1,541.3	150.7	242.5	52.3	71.0	19.1	26.0	126.4	
Other industrial countries	645.0	626.2	652.7	663.5	-8.6	54.6	14.1	51.6	3.4	-13.9	13.5	
Canada	77.2	88.6	95.9	108.6	11.6	20.6	13.4	12.6	2.6	-7.2	12.6	
Japan	455.6	433.8	438.3	438.2	-18.1	11.4	7.1	27.6	2.3	-18.6	0.2	
(JOM)	198.3	204.5	195.4	178.9	6.2	-25.6	-2.6	8.5	-0.8	-16.8	-16.5	
(Others)	257.3	229.3	242.9	259.3	-24.3	37.0	9.7	19.1	3.1	-1.8	16.7	
United States	112.3	103.8	118.5	116.7	-2.2	22.6	-6.5	11.4	-1.4	12.0	0.7	
(IBFs)	85.6	71.8	83.7	85.4	-8.9	20.4	-4.4	8.3	-3.6	12.0	3.7	
(Others)	26.7	32.0	34.8	31.3	6.7	2.3	-2.0	3.1	2.1	-	-3.0	
Other reporting countries	1,703.8	1,724.4	1,822.3	1,847.1	71.4	173.8	39.2	49.5	61.9	13.9	48.4	
Bahamas	193.6	205.9	213.8	242.2	12.8	37.7	9.8	2.7	7.6	-1.1	28.6	
Bahrain	55.6	58.7	56.7	62.5	3.4	4.4	0.1	1.9	-3.2	-0.2	5.9	
Cayman Islands	444.6	463.6	479.2	497.1	21.3	38.1	13.7	3.5	6.9	8.9	18.8	
Hong Kong	589.9	544.2	582.1	554.3	-11.3	40.0	-0.3	18.2	31.1	2.5	-11.8	
Singapore	413.4	441.4	475.2	476.0	41.2	48.9	16.0	19.3	19.5	2.9	7.1	
Other	6.7	10.7	15.3	15.1	4.1	4.7	-0.1	3.8	0.1	0.9	-0.2	

TABLE 2 F
EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In foreign currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
ASSETS											
ALL COUNTRIES	1,965.1	2,126.5	2,254.5	2,287.2	214.4	255.0	74.3	53.0	85.2	65.5	51.3
European countries	970.5	1,098.2	1,189.1	1,256.0	160.1	228.7	46.1	57.6	28.6	65.0	77.6
Austria	11.3	12.7	15.9	15.9	1.9	4.1	1.2	1.4	3.9	-1.3	0.1
Belgium	71.7	75.8	78.8	77.1	6.4	6.9	4.1	0.9	1.8	5.2	-1.0
Denmark	9.0	10.0	10.8	10.8	1.4	1.4	-0.7	-0.5	-0.2	2.0	0.1
Finland	1.8	1.9	2.3	1.6	0.1	-0.2	0.3	-0.1	1.0	-0.4	-0.7
France	123.3	142.4	158.3	167.1	22.9	33.9	8.8	4.8	3.0	15.6	10.6
Germany	77.1	94.5	119.8	130.3	18.8	40.1	8.5	9.6	12.1	7.2	11.2
Ireland	20.2	33.3	41.4	51.9	13.6	20.6	4.6	1.0	3.5	5.5	10.6
Italy	10.4	13.1	13.3	14.8	2.9	2.4	2.2	0.8	0.6	-0.5	1.5
Luxembourg	154.5	155.5	146.0	146.9	8.8	5.1	6.7	0.5	-0.3	2.6	2.3
Netherlands	42.1	50.4	58.3	61.0	9.7	13.7	1.7	0.8	5.7	4.2	3.1
Norway	3.1	3.8	4.5	4.9	0.7	1.2	0.3	0.1	0.3	0.3	0.4
Spain	18.8	18.4	19.7	21.0	-	3.4	0.8	1.1	0.1	0.7	1.5
Sweden	8.6	8.3	8.9	8.7	-	0.8	-0.4	-	0.4	0.5	-0.1
Switzerland	42.5	44.3	48.4	46.8	2.7	4.8	0.9	3.0	1.7	1.2	-1.2
United Kingdom	376.1	433.9	462.8	497.4	70.3	90.5	7.0	34.0	-4.9	22.2	39.2
Other industrial countries	274.7	312.2	338.8	326.8	40.5	22.1	12.9	-0.1	18.5	15.3	-11.5
Canada	10.4	11.2	11.3	13.7	0.8	2.6	0.1	1.8	1.1	-2.6	2.3
Japan (JOM)	264.3	301.1	327.4	313.1	39.6	19.5	12.8	-1.9	17.4	17.9	-13.9
(Others)	..	..	..	..	..	..	..	..	..	..	..
United States (IBFs)	..	..	..	..	..	..	..	..	..	..	..
(Others)	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	720.0	716.0	726.7	704.4	13.9	4.2	15.4	-4.4	38.2	-14.8	-14.8
Bahamas	43.4	44.1	49.4	49.6	0.9	6.2	1.9	-2.1	7.0	0.8	0.5
Bahrain	18.1	19.2	20.0	23.0	1.2	4.0	1.2	-	0.6	0.4	3.0
Cayman Islands	181.7	175.6	179.3	181.5	-5.7	6.5	-0.1	3.1	-0.2	1.3	2.3
Hong Kong	299.8	289.0	282.8	264.5	3.3	-13.5	6.8	-8.7	21.3	-13.7	-12.4
Singapore	173.3	180.5	182.6	173.2	10.3	-4.1	5.6	-1.7	9.5	-3.7	-8.2
Other	3.8	7.6	12.6	12.6	3.8	5.1	-	5.1	-	-	-
LIABILITIES											
ALL COUNTRIES	1,314.4	1,420.1	1,489.3	1,516.0	138.7	158.5	18.0	88.9	25.0	8.7	36.0
European countries	880.6	939.1	959.7	971.3	89.3	90.7	5.4	67.4	5.4	-1.8	19.8
Austria	8.4	7.9	7.0	7.0	-0.1	-0.3	-	0.2	-0.1	-0.3	0.1
Belgium	46.4	51.5	56.0	53.0	7.3	5.3	-1.1	6.9	1.6	-0.7	-2.4
Denmark	2.5	3.3	5.2	5.2	0.8	2.1	-0.6	0.6	-0.6	2.1	-
Finland	0.5	0.6	0.5	0.6	0.1	-	-	-0.1	0.1	-0.1	-
France	36.7	38.5	38.9	38.3	2.5	1.8	-0.5	0.4	-0.1	1.8	-0.4
Germany	60.5	75.0	86.8	90.1	16.8	19.8	5.3	7.6	4.6	3.5	4.0
Ireland	10.4	15.1	19.3	23.3	4.9	9.4	-0.5	2.1	1.3	1.9	4.1
Italy	6.8	8.0	7.2	9.0	1.5	1.4	0.5	0.5	-0.2	-0.7	1.8
Luxembourg	161.4	157.0	139.9	141.0	4.8	-0.8	3.8	4.9	-5.4	-2.9	2.7
Netherlands	40.3	37.8	33.7	39.5	-1.1	3.7	-2.5	0.3	-3.7	1.0	6.1
Norway	1.4	1.5	1.4	1.4	0.1	-	0.2	0.2	-0.2	-0.1	-
Spain	21.5	23.3	25.0	25.2	2.1	2.4	0.6	-0.1	0.8	1.4	0.3
Sweden	6.3	5.6	10.0	9.2	-0.6	3.7	-0.5	1.0	1.3	2.1	-0.8
Switzerland	199.8	210.0	210.8	212.7	12.3	10.3	3.1	1.7	1.8	4.5	2.2
United Kingdom	277.7	304.1	317.9	315.9	37.9	31.9	-2.5	41.1	4.2	-15.3	1.9
Other industrial countries	37.2	40.1	37.6	38.0	3.2	-1.7	4.2	3.9	-1.1	-4.9	0.4
Canada	26.8	32.7	30.7	31.6	5.9	-1.0	5.3	2.8	-1.0	-3.7	0.9
Japan (JOM)	10.4	7.4	6.9	6.3	-2.7	-0.7	-1.1	1.1	-0.1	-1.2	-0.5
(Others)	..	..	..	..	..	..	..	..	..	..	..
United States (IBFs)	..	..	..	..	..	..	..	..	..	..	..
(Others)	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	396.5	440.9	492.0	506.8	46.2	69.6	8.5	17.5	20.7	15.4	15.9
Bahamas	65.3	73.3	82.4	90.2	8.1	17.5	4.8	-4.8	6.2	8.1	8.0
Bahrain	15.6	19.7	18.9	22.3	4.1	2.7	-0.1	0.7	-1.4	-	3.4
Cayman Islands	172.3	186.1	199.1	201.6	14.4	16.8	3.0	3.1	6.7	4.3	2.7
Hong Kong	60.8	62.8	74.3	71.3	2.6	9.2	0.7	6.6	5.1	0.2	-2.7
Singapore	80.6	95.4	109.4	113.8	15.3	18.9	0.7	7.9	4.0	2.6	4.4
Other	1.9	3.6	7.8	7.7	1.7	4.4	-0.5	4.1	0.1	0.1	-

TABLE 2 G

EXTERNAL LOANS AND DEPOSITS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
 (in billions of US dollars)
 In all currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
LOANS												
ALL COUNTRIES	7,139.2	7,204.8	7,376.8	7,693.1	310.6	909.3	178.4	251.3	209.5	72.4	376.1	
European countries	3,796.8	3,877.9	3,909.5	4,121.8	221.2	537.9	66.3	134.1	110.5	48.9	244.4	
Austria	71.4	69.3	72.2	72.2	1.4	8.3	0.4	3.4	6.4	-2.1	0.7	
Belgium	197.1	192.1	203.4	183.1	4.3	5.5	-22.5	8.9	9.2	4.8	-17.5	
Denmark	47.2	52.2	56.1	56.1	7.4	8.5	1.8	2.5	-1.8	7.3	0.5	
Finland	15.1	18.4	22.1	18.7	3.8	1.5	1.1	-0.3	1.1	3.8	-3.1	
France	530.4	474.6	461.4	490.4	-35.1	48.1	-21.2	1.1	11.2	3.0	32.7	
Germany	498.2	481.8	473.4	515.0	8.5	77.4	35.1	7.4	20.0	3.4	46.5	
Ireland	35.3	53.2	62.2	78.3	18.1	28.4	5.2	1.0	6.0	5.2	16.3	
Italy	153.6	194.8	183.9	176.5	41.1	0.8	30.3	-14.5	21.9	-1.7	-5.0	
Luxembourg	341.8	332.2	320.6	320.8	8.3	16.5	4.1	10.6	3.1	-0.5	3.3	
Netherlands	177.9	172.2	177.3	180.6	2.1	20.2	-32.1	23.9	-17.3	9.1	4.5	
Norway	5.6	7.7	8.0	7.5	2.2	0.2	0.6	1.4	-0.8	0.1	-0.5	
Spain	137.7	115.6	100.9	94.3	-16.3	-12.2	0.1	-8.7	-	2.3	-5.8	
Sweden	35.2	43.8	46.9	41.6	9.9	1.3	-5.3	4.4	-1.6	2.7	-4.2	
Switzerland	427.0	473.8	486.3	518.2	65.9	67.5	25.2	11.1	22.5	-	33.8	
United Kingdom	1,123.6	1,196.2	1,234.7	1,368.5	99.4	266.1	43.5	81.8	30.5	11.5	142.2	
Other industrial countries	1,552.4	1,517.1	1,615.9	1,702.5	36.6	277.1	82.6	75.3	34.5	22.1	145.2	
Canada	57.1	67.2	72.8	76.1	10.1	9.9	9.2	9.3	1.0	-4.1	3.8	
Japan	894.5	782.8	796.9	835.3	-44.4	136.8	18.5	19.2	9.2	13.8	94.6	
(JOM)	..	..	..	..	..	..	..	..	..	..	..
(Others)	..	..	..	..	..	..	..	..	..	..	..
United States	600.7	667.1	746.2	791.0	71.0	130.3	54.8	46.8	24.3	12.4	46.8	
(IBFs)	254.9	261.0	274.9	302.8	9.5	45.6	23.1	15.2	0.6	0.5	29.3	
(Others)	345.8	406.2	471.3	488.2	61.4	84.8	31.7	31.5	23.7	12.0	17.6	
Other reporting countries	1,790.0	1,809.8	1,851.3	1,868.8	52.8	94.3	29.5	41.9	64.6	1.4	-13.6	
Bahamas	188.5	200.0	210.5	236.0	12.3	37.1	8.2	4.3	9.2	-2.0	25.7	
Bahrain	60.0	63.4	61.8	68.3	3.8	6.5	-0.1	3.2	-3.5	0.2	6.6	
Cayman Islands	457.7	478.7	496.4	511.2	22.7	36.1	14.8	2.7	7.0	10.8	15.7	
Hong Kong	655.2	608.6	583.5	554.7	-22.8	-33.1	-4.5	8.3	27.9	-5.7	-63.6	
Singapore	420.0	444.3	479.4	478.5	30.5	41.6	11.0	18.3	23.8	-2.2	1.6	
Other	8.7	14.8	19.7	20.1	6.3	6.1	0.2	5.2	0.1	0.3	0.5	
DEPOSITS												
ALL COUNTRIES	7,467.5	7,673.2	7,903.4	8,259.0	448.0	1,058.5	173.7	370.8	144.0	111.5	432.2	
European countries	4,053.1	4,261.2	4,317.0	4,542.2	358.4	656.8	70.2	229.5	67.2	101.5	258.6	
Austria	60.4	63.8	68.6	68.6	7.0	9.9	-0.6	3.4	8.5	-2.4	0.5	
Belgium	259.9	254.9	269.2	252.1	6.6	16.6	-11.8	18.3	10.4	2.6	-14.7	
Denmark	27.8	33.4	38.0	38.0	7.0	7.4	-0.3	5.7	-3.3	4.8	0.3	
Finland	15.6	11.9	13.5	12.5	-3.2	1.5	-0.5	3.1	-1.9	1.2	-0.9	
France	470.1	466.0	467.8	471.7	13.8	40.3	-20.5	1.8	1.8	29.1	7.5	
Germany	475.2	482.0	523.8	554.6	34.2	121.2	21.7	54.6	30.5	-0.5	36.6	
Ireland	44.3	62.6	73.9	92.6	18.7	34.5	5.0	3.8	6.1	5.5	19.0	
Italy	229.4	245.7	231.9	236.7	20.5	11.5	4.9	2.4	-3.5	5.3	7.3	
Luxembourg	358.1	354.1	329.3	334.0	15.7	12.1	5.2	8.9	-1.6	-3.0	7.7	
Netherlands	182.4	193.8	206.2	218.9	19.9	40.0	-16.4	26.6	-13.3	12.6	14.1	
Norway	6.2	14.8	15.3	16.2	8.7	2.3	4.0	2.6	1.6	-2.9	1.0	
Spain	112.0	126.4	136.8	137.7	16.8	20.6	1.6	16.0	-1.9	4.6	1.9	
Sweden	45.4	47.8	52.0	48.1	3.8	3.3	-3.1	4.4	-2.5	4.6	-3.0	
Switzerland	366.6	404.0	405.5	443.9	53.1	58.2	27.2	-1.4	17.2	3.0	39.4	
United Kingdom	1,399.8	1,499.9	1,485.2	1,616.4	135.9	277.5	53.8	79.4	19.1	37.1	141.9	
Other industrial countries	1,680.1	1,651.9	1,720.5	1,826.6	13.0	219.8	63.1	88.1	15.6	-7.2	123.3	
Canada	78.0	92.6	99.7	116.4	14.8	24.5	13.6	14.2	0.5	-7.1	16.9	
Japan	731.9	688.5	691.8	699.5	-8.8	45.6	23.6	37.4	-8.7	-7.7	24.6	
(JOM)	..	..	..	..	..	..	..	..	..	..	..
(Others)	..	..	..	..	..	..	..	..	..	..	..
United States	870.2	870.9	931.4	1,010.8	7.0	149.7	25.9	36.6	23.8	7.5	81.8	
(IBFs)	455.3	424.6	442.9	492.9	-25.8	75.0	7.2	6.3	4.8	12.1	51.9	
(Others)	414.9	446.3	488.5	517.9	32.7	74.6	18.7	30.3	19.0	-4.6	30.0	
Other reporting countries	1,734.3	1,760.1	1,863.5	1,890.1	76.6	182.0	40.3	53.2	61.3	17.3	50.2	
Bahamas	193.6	205.9	213.8	242.2	12.8	37.8	9.8	2.7	7.6	-1.1	28.6	
Bahrain	55.6	58.7	56.7	62.5	3.4	4.4	0.1	1.9	-3.2	-0.2	5.9	
Cayman Islands	444.6	463.6	479.2	497.1	21.3	38.1	13.7	3.5	6.9	8.9	18.8	
Hong Kong	620.3	579.9	624.2	597.3	-6.1	47.4	0.8	21.9	30.4	5.8	-10.7	
Singapore	413.4	441.4	475.2	476.0	41.2	48.9	16.0	19.3	19.5	2.9	7.1	
Other	6.7	10.7	14.5	15.1	4.1	5.5	-0.1	3.8	0.1	0.9	0.6	

TABLE 2 H

EXTERNAL LOANS AND DEPOSITS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
 (in billions of US dollars)
In all currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
LOANS												
ALL COUNTRIES	1,739.4	1,850.4	1,931.3	1,906.3	163.7	150.3	63.1	25.7	94.0	63.2	-32.7	
European countries	758.3	831.4	864.7	913.9	99.4	149.7	34.0	29.0	47.0	19.2	54.5	
Austria	15.4	15.1	17.9	17.9	0.5	4.2	1.5	1.1	4.5	-1.6	0.2	
Belgium	29.9	31.5	29.7	28.6	2.7	-0.8	-4.8	-1.8	1.2	0.7	-0.9	
Denmark	10.8	13.2	15.4	15.4	3.0	3.4	1.3	0.6	-0.3	3.0	0.1	
Finland	1.7	1.7	2.3	1.4	-	-0.2	0.1	-	1.1	-0.5	-0.8	
France	75.7	71.1	72.0	72.1	-2.5	4.6	-2.8	2.8	1.0	0.4	0.4	
Germany	112.8	126.4	142.9	157.0	19.0	41.6	9.3	10.9	10.2	5.2	15.2	
Ireland	16.4	25.6	33.3	43.3	9.5	19.2	3.8	0.8	2.4	5.8	10.2	
Italy	25.4	38.0	32.5	32.0	12.1	-1.7	11.0	-6.6	7.5	-2.6	-	
Luxembourg	109.3	105.6	103.2	102.0	2.4	5.6	5.9	0.2	2.3	3.4	-0.3	
Netherlands	34.6	33.1	34.7	37.6	-0.4	6.3	-2.1	1.5	0.7	1.1	3.0	
Norway	3.2	4.6	4.7	4.6	1.4	0.2	0.5	-	-	0.2	-	
Spain	23.0	16.6	16.9	18.3	-5.4	2.7	-0.5	-0.3	1.4	0.3	1.4	
Sweden	9.5	9.8	10.4	9.0	0.5	-0.1	0.3	0.3	0.1	0.7	-1.3	
Switzerland	57.2	54.5	56.4	57.3	0.7	5.6	0.2	0.7	2.2	1.5	1.2	
United Kingdom	233.3	284.7	292.4	317.5	55.8	59.0	10.3	18.7	12.5	1.6	26.2	
Other industrial countries	257.5	298.0	359.4	309.7	49.1	21.3	13.6	0.3	8.4	57.4	-44.8	
Canada	6.2	8.9	11.7	10.5	2.7	1.9	1.4	2.4	0.5	-0.1	-1.0	
Japan	127.7	144.5	170.2	132.2	25.3	-3.2	-8.5	-15.3	13.2	32.5	-33.5	
(JOM)	..	..	..	..	..	..	..	..	..	..	..
(Others)	..	..	..	..	..	..	..	..	..	..	..
United States	123.6	144.6	177.5	167.1	21.0	22.5	20.8	13.2	-5.3	25.0	-10.4	
(IBFs)	31.1	32.9	36.7	43.0	1.9	10.0	3.0	2.4	-0.4	1.9	6.2	
(Others)	92.5	111.7	140.8	124.2	19.2	12.5	17.7	10.8	-4.9	23.1	-16.6	
Other reporting countries	723.6	721.0	707.2	682.7	15.2	-20.7	15.5	-3.6	38.6	-13.3	-42.4	
Bahamas	43.4	44.1	49.4	49.6	0.9	6.2	1.9	-2.1	7.0	0.8	0.5	
Bahrain	18.1	19.2	20.0	23.0	1.2	4.0	1.2	-	0.6	0.4	3.0	
Cayman Islands	181.7	175.6	179.3	181.5	-5.7	6.5	-0.1	3.1	-0.2	1.3	2.3	
Hong Kong	303.4	293.9	263.3	242.8	4.7	-38.3	6.9	-7.9	21.8	-12.2	-40.0	
Singapore	173.3	180.5	182.6	173.2	10.3	-4.1	5.6	-1.7	9.5	-3.7	-8.2	
Other	3.8	7.6	12.6	12.6	3.8	5.1	-	5.1	-	-	-	
DEPOSITS												
ALL COUNTRIES	1,696.6	1,829.7	1,911.7	1,957.5	179.0	221.9	19.6	117.4	40.2	7.4	56.9	
European countries	1,152.1	1,227.1	1,240.6	1,263.6	117.3	125.3	5.3	81.6	17.5	-5.9	32.1	
Austria	11.6	11.1	10.3	10.3	0.1	0.2	0.2	0.3	-0.1	-0.1	0.1	
Belgium	57.8	62.3	66.1	65.2	8.0	8.6	-2.7	8.6	3.4	-3.2	-0.2	
Denmark	7.5	7.7	10.9	10.9	0.5	4.0	-1.0	1.9	-0.3	2.3	0.1	
Finland	0.7	0.7	0.7	0.7	-	-	-	-0.1	0.5	-0.3	-0.1	
France	56.8	56.3	54.4	53.7	1.6	1.6	-1.9	1.2	-0.6	1.3	-0.3	
Germany	150.9	170.8	178.4	182.2	29.7	29.1	7.6	12.4	6.4	4.4	5.9	
Ireland	13.3	18.3	22.5	28.5	5.1	11.9	-0.5	2.3	1.6	1.9	6.1	
Italy	12.8	15.8	16.0	18.9	3.0	4.7	1.3	0.9	0.2	0.5	3.1	
Luxembourg	167.7	163.1	145.4	146.8	5.1	-0.3	3.7	4.8	-5.4	-2.7	3.0	
Netherlands	56.5	55.5	49.0	54.3	1.6	3.2	-2.0	0.7	-3.7	0.4	5.8	
Norway	2.1	2.3	2.2	2.3	0.2	0.1	0.3	0.7	-0.6	-0.1	0.1	
Spain	40.9	43.4	42.7	43.0	2.7	2.8	-0.6	0.6	0.9	0.6	0.7	
Sweden	8.1	7.8	12.8	11.4	-0.2	3.9	-0.9	0.9	2.0	2.3	-1.3	
Switzerland	237.3	242.6	244.2	244.5	12.9	12.0	4.1	4.2	2.3	4.7	0.7	
United Kingdom	328.2	369.4	384.9	390.9	47.0	43.4	-2.3	42.2	10.8	-17.9	8.3	
Other industrial countries	143.5	156.4	170.3	180.4	14.6	25.7	5.5	18.3	0.5	-1.8	8.7	
Canada	29.7	36.7	35.0	36.5	7.1	0.1	4.8	4.2	-2.2	-3.5	1.6	
Japan	20.6	17.6	18.1	17.7	-1.5	1.5	-1.8	3.3	-1.2	-0.9	0.3	
(JOM)	..	..	..	..	..	..	..	..	..	..	..
(Others)	..	..	..	..	..	..	..	..	..	..	..
United States	93.2	102.2	119.5	126.2	9.0	24.1	2.5	10.8	3.9	2.6	6.7	
(IBFs)	22.2	22.1	21.3	21.7	-0.1	-0.4	0.4	-1.5	0.8	-0.2	0.4	
(Others)	70.9	80.1	98.2	104.5	9.1	24.5	2.1	12.2	3.1	2.8	6.3	
Other reporting countries	401.0	446.2	498.5	513.4	47.1	70.9	8.8	17.6	22.1	15.1	16.1	
Bahamas	65.3	73.3	82.4	90.2	8.1	17.5	4.8	-4.8	6.2	8.1	8.0	
Bahrain	15.6	19.7	18.9	22.3	4.1	2.7	-0.1	0.7	-1.4	-	3.4	
Cayman Islands	172.3	186.1	199.1	201.6	14.4	16.8	3.0	3.1	6.7	4.3	2.7	
Hong Kong	65.2	68.1	80.8	77.9	3.5	10.6	1.0	6.6	6.5	-	-2.5	
Singapore	80.6	95.4	109.4	113.8	15.3	18.9	0.7	7.9	4.0	2.6	4.4	
Other	1.9	3.6	7.8	7.7	1.7	4.4	-0.5	4.1	0.1	0.1	-	

TABLE 3 A

LOCAL POSITIONS IN FOREIGN CURRENCY OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
 (in billions of US dollars)
 Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
ASSETS												
ALL COUNTRIES	1,313.5	1,345.8	1,327.5	1,344.4	71.4	65.1	2.5	61.8	-23.9	1.2	26.1	
European countries	890.7	986.5	978.0	992.9	132.6	70.2	24.4	61.3	-17.7	2.6	24.0	
Austria	26.2	26.6	25.5	25.5	2.8	1.1	1.5	-0.9	1.8	0.1	0.3	
Belgium	65.3	57.7	58.8	52.7	-4.7	-0.9	-7.4	7.5	0.3	-3.1	-5.6	
Denmark	2.8	3.6	3.3	3.3	1.0	-0.2	0.5	-0.2	-	-	-	
Finland	8.8	5.4	4.4	4.6	-3.0	-0.5	-0.2	-2.3	-	1.5	0.3	
France	95.8	103.2	105.5	98.2	10.5	1.4	-12.0	1.9	2.0	4.0	-6.6	
Germany	24.6	31.8	37.2	40.7	8.9	10.4	3.0	2.1	3.2	1.4	3.7	
Ireland	15.8	18.9	22.6	26.8	3.1	8.9	1.7	1.8	0.6	2.4	4.1	
Italy	79.7	77.7	71.4	71.8	2.3	-0.5	2.3	2.5	-4.6	0.5	1.1	
Luxembourg	106.7	94.7	88.7	85.2	-6.3	-0.3	-3.7	8.7	-7.4	0.9	-2.6	
Netherlands	38.0	52.0	50.4	50.3	15.1	1.5	5.0	6.7	-10.4	5.2	0.1	
Norway	5.7	6.1	7.6	8.4	0.5	2.4	0.4	0.9	1.1	-0.3	0.8	
Spain	32.6	29.7	29.3	30.0	-1.5	1.9	-0.3	0.4	-0.2	0.8	0.9	
Sweden	15.1	13.7	12.1	11.7	-0.8	-1.2	-0.2	-1.0	1.3	-1.2	-0.4	
Switzerland	20.4	19.6	21.1	21.6	-0.3	3.2	-1.8	6.3	-1.9	-1.8	0.6	
United Kingdom	353.4	445.7	439.9	462.0	105.0	43.0	35.6	26.8	-3.3	-7.8	27.2	
Other industrial countries	319.5	260.8	232.5	236.1	-56.3	-22.0	-19.0	-10.5	-9.2	-6.0	3.7	
Canada	24.8	23.0	25.0	24.3	-1.7	1.4	0.1	3.5	-0.7	-0.7	-0.7	
Japan	294.7	237.8	207.6	211.8	-54.6	-23.3	-19.1	-13.9	-8.5	-5.3	4.4	
(JOM)	29.6	28.6	27.2	34.0	-1.0	5.4	-6.4	-1.7	7.7	-7.4	6.8	
(Others)	265.1	209.2	180.4	177.8	-53.6	-28.7	-12.7	-12.2	-16.2	2.1	-2.4	
United States	..	..	..	..	..	..	..	..	..	..	..
(IBFs)	..	..	..	..	..	..	..	..	..	..	..
(Others)	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	103.3	98.5	117.0	115.4	-4.8	16.9	-2.9	10.9	3.0	4.6	-1.7	
Bahamas	16.7	11.7	11.5	11.5	-5.0	-0.2	-2.4	-0.1	-0.1	-	-	
Bahrain	4.3	3.5	3.9	3.8	-0.7	0.2	-	-	0.3	-	-0.1	
Cayman Islands	22.4	18.9	18.9	18.9	-3.5	-	-0.9	-	-	-	-	
Hong Kong	..	..	..	..	..	..	..	..	..	..	..
Singapore	58.3	62.6	80.3	78.7	4.3	16.1	0.4	10.3	2.8	4.6	-1.6	
Other	1.6	1.8	2.4	2.4	0.1	0.7	-	0.7	-	-	-	
LIABILITIES												
ALL COUNTRIES	1,323.5	1,308.3	1,268.2	1,322.8	23.7	105.0	-28.1	116.4	-24.9	-49.4	62.9	
European countries	878.6	957.1	919.3	941.1	112.4	71.4	-8.1	81.9	-3.6	-36.9	30.0	
Austria	29.3	26.2	22.9	22.9	-1.1	-0.9	0.7	1.1	-1.3	-0.9	0.2	
Belgium	62.6	66.1	65.5	58.7	6.2	-2.5	-7.3	3.3	2.6	-2.0	-6.3	
Denmark	3.8	4.3	3.7	3.7	0.7	-0.4	0.3	0.5	-0.9	-	-	
Finland	5.3	3.3	4.0	4.3	-1.8	1.1	0.4	0.4	-	0.3	0.3	
France	107.7	109.1	114.7	112.4	4.5	10.1	-14.0	9.0	-0.2	2.6	-1.3	
Germany	16.1	18.9	28.4	30.7	3.2	12.7	0.3	2.8	4.0	3.4	2.5	
Ireland	12.9	16.1	18.9	23.4	3.3	8.0	2.0	1.5	0.3	1.7	4.5	
Italy	46.5	46.5	44.8	45.6	2.5	2.4	1.4	-	-0.7	1.7	1.4	
Luxembourg	125.1	120.6	121.4	118.6	2.5	9.0	-0.3	11.8	-5.8	4.6	-1.6	
Netherlands	40.0	46.4	43.7	45.6	7.6	1.8	0.8	-0.1	-2.3	2.0	2.2	
Norway	4.8	5.0	4.6	4.4	0.3	-0.5	-0.6	-0.3	0.2	-0.3	-0.1	
Spain	20.8	18.4	18.9	19.2	-1.8	1.6	-0.1	0.6	-0.1	0.6	0.5	
Sweden	4.4	6.3	5.5	6.5	2.0	0.5	-1.3	-0.9	0.7	-0.5	1.0	
Switzerland	65.4	70.9	79.3	76.5	7.2	9.8	0.5	10.5	-1.1	2.7	-2.3	
United Kingdom	334.2	398.7	343.2	368.7	77.0	18.7	9.0	41.6	0.8	-52.8	29.1	
Other industrial countries	332.8	240.7	217.4	252.8	-87.0	15.2	-16.7	19.0	-23.2	-16.1	35.5	
Canada	22.8	25.3	27.3	26.8	2.4	1.6	2.3	-0.3	1.1	1.3	-0.5	
Japan	310.0	215.5	190.1	226.0	-89.5	13.5	-19.0	19.3	-24.4	-17.4	36.0	
(JOM)	29.8	28.8	27.2	33.9	-1.0	5.1	-6.4	-1.9	7.6	-7.3	6.7	
(Others)	280.2	186.7	162.9	192.1	-88.5	8.4	-12.6	21.2	-32.0	-10.1	29.3	
United States	..	..	..	..	..	..	..	..	..	..	..
(IBFs)	..	..	..	..	..	..	..	..	..	..	..
(Others)	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	112.1	110.4	131.5	128.8	-1.7	18.4	-3.3	15.5	2.0	3.6	-2.7	
Bahamas	5.1	5.5	5.7	5.7	0.4	0.2	-	0.1	0.1	-	-	
Bahrain	8.7	8.2	8.9	9.5	-0.4	1.3	-0.2	0.4	-	0.3	0.6	
Cayman Islands	32.1	29.4	29.4	29.4	-2.7	-	-0.7	-	-	-	-	
Hong Kong	..	..	..	..	..	..	..	..	..	..	..
Singapore	64.8	65.5	84.5	81.2	0.7	15.7	-2.4	13.9	1.8	3.3	-3.3	
Other	1.4	1.8	3.0	3.0	0.4	1.2	0.1	1.2	-	-	-	

TABLE 3 B

LOCAL POSITIONS IN FOREIGN CURRENCY OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
 (in billions of US dollars)
 Vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
ASSETS												
ALL COUNTRIES	590.9	628.7	605.6	613.7	56.1	16.4	31.3	24.0	-21.6	1.4	12.6	
European countries	417.8	481.3	475.8	490.4	80.8	39.3	31.0	30.1	-11.2	1.2	19.2	
Austria	11.1	11.9	12.3	12.3	2.1	1.5	-0.1	0.3	0.6	0.5	0.1	
Belgium	27.9	22.6	23.7	22.2	-4.1	1.2	-2.8	3.1	0.2	-0.8	-1.3	
Denmark	2.4	2.3	2.4	2.4	-	0.2	-	0.1	0.1	-	-	
Finland	8.1	4.5	3.6	3.5	-3.3	-0.7	-0.5	-2.3	0.2	1.5	-0.1	
France	24.8	24.5	23.9	23.2	0.6	-0.2	-1.2	-0.1	1.3	-0.7	-0.6	
Germany	17.4	20.0	21.8	23.6	3.8	4.6	2.0	0.8	1.4	0.5	1.9	
Ireland	9.4	11.9	14.5	15.1	2.4	3.8	0.7	1.5	0.7	1.1	0.5	
Italy	51.4	48.2	46.5	45.4	-0.4	0.8	-0.6	4.2	-3.2	0.4	-0.6	
Luxembourg	8.8	7.9	8.1	7.9	-0.3	0.7	-1.3	0.7	0.3	-0.2	-0.1	
Netherlands	32.6	46.1	41.6	44.6	14.4	1.4	6.4	6.3	-11.1	2.9	3.2	
Norway	4.3	4.6	4.5	4.3	0.4	-0.2	-	-0.2	0.6	-0.4	-0.2	
Spain	15.3	14.5	13.7	14.1	0.1	0.7	0.1	-	-0.3	0.4	0.5	
Sweden	14.2	12.5	11.5	11.0	-1.2	-0.8	-1.0	-0.4	0.8	-0.7	-0.4	
Switzerland	14.6	14.5	14.2	14.9	0.3	1.1	-1.3	1.8	-0.7	-0.8	0.8	
United Kingdom	175.6	235.4	233.5	245.9	66.0	25.3	30.5	14.4	-2.1	-2.3	15.4	
Other industrial countries	150.3	131.6	112.4	105.8	-17.5	-24.6	3.6	-7.1	-11.0	0.1	-6.6	
Canada	22.1	20.5	21.1	21.0	-1.5	0.5	0.7	2.6	-	-1.9	-0.1	
Japan	128.2	111.1	91.3	84.8	-16.0	-25.2	2.9	-9.6	-11.0	2.0	-6.5	
(JOM)	..	..	..	..	..	..	..	..	..	..	..
(Others)	..	..	..	..	..	..	..	..	..	..	..
United States	..	..	..	..	..	..	..	..	..	..	..
(IBFs)	..	..	..	..	..	..	..	..	..	..	..
(Others)	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	22.9	15.8	17.4	17.5	-7.1	1.8	-3.3	1.0	0.6	0.1	0.1	
Bahamas	15.6	9.6	10.5	10.5	-6.0	0.9	-3.1	0.5	0.5	-	-	
Bahrain	1.3	1.1	1.3	1.4	-0.2	0.3	0.1	-0.1	0.2	0.1	0.1	
Cayman Islands	4.7	3.5	3.5	3.5	-1.2	-	-0.3	-	-	-	-	
Hong Kong	..	..	..	..	..	..	..	..	..	..	..
Singapore	..	..	..	..	..	..	..	..	..	..	..
Other	1.4	1.6	2.1	2.1	0.2	0.6	-	0.6	-	-	-	
LIABILITIES												
ALL COUNTRIES	436.0	503.7	463.6	476.0	80.9	35.0	12.8	40.8	5.5	-27.4	16.0	
European countries	398.1	462.8	416.9	429.5	77.8	29.6	12.5	39.6	2.4	-28.7	16.4	
Austria	12.6	11.5	11.1	11.1	-0.2	0.9	-0.8	1.8	-1.0	-	0.1	
Belgium	15.7	20.8	23.8	24.9	5.8	5.9	-1.3	2.0	1.4	1.2	1.3	
Denmark	2.9	3.0	2.6	2.6	0.2	-0.3	-0.1	0.4	-0.7	-	-	
Finland	4.7	2.5	3.4	3.3	-2.1	0.9	0.1	0.4	0.3	0.3	-0.1	
France	20.8	21.4	22.2	20.3	1.0	-0.2	-0.4	0.5	-0.3	1.5	-1.9	
Germany	9.9	9.5	12.4	12.9	-0.3	3.8	0.8	0.6	0.9	1.8	0.6	
Ireland	6.4	9.1	10.0	11.1	2.8	2.3	1.3	1.1	0.2	-0.1	1.1	
Italy	18.2	17.7	19.4	18.9	0.4	2.7	-0.6	1.1	1.0	0.6	-0.1	
Luxembourg	44.0	50.3	50.4	50.5	8.8	4.5	1.7	1.9	0.5	1.4	0.7	
Netherlands	33.2	39.0	36.8	39.2	6.8	2.5	2.4	-0.8	0.1	0.6	2.5	
Norway	3.8	3.8	3.7	3.4	-	-0.3	-0.5	-0.2	0.5	-0.3	-0.3	
Spain	4.4	3.4	3.6	3.6	-0.9	0.3	0.2	0.3	-	0.1	-	
Sweden	3.9	5.3	4.9	5.8	1.5	0.8	-1.7	-0.5	0.3	-	0.9	
Switzerland	54.5	60.4	64.2	63.7	7.2	6.8	1.0	3.4	0.9	2.6	-0.2	
United Kingdom	163.1	205.0	148.3	158.3	46.9	-0.9	10.4	27.5	-1.7	-38.4	11.6	
Other industrial countries	17.3	19.0	23.3	22.5	1.7	3.5	0.1	-0.1	3.2	1.2	-0.8	
Canada	17.3	19.0	23.3	22.5	1.7	3.5	0.1	-0.1	3.2	1.2	-0.8	
Japan	..	..	..	..	..	..	..	..	..	..	..
(JOM)	..	..	..	..	..	..	..	..	..	..	..
(Others)	..	..	..	..	..	..	..	..	..	..	..
United States	..	..	..	..	..	..	..	..	..	..	..
(IBFs)	..	..	..	..	..	..	..	..	..	..	..
(Others)	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	20.6	21.9	23.4	23.9	1.4	2.0	0.2	1.3	-	0.1	0.5	
Bahamas	3.9	4.1	4.4	4.4	0.2	0.3	-0.1	0.1	0.1	-	-	
Bahrain	5.0	5.5	5.6	6.1	0.5	0.7	0.1	0.2	-0.1	0.1	0.5	
Cayman Islands	10.9	10.7	10.7	10.7	-0.2	-	-	-	-	-	-	
Hong Kong	..	..	..	..	..	..	..	..	..	..	..
Singapore	..	..	..	..	..	..	..	..	..	..	..
Other	0.8	1.7	2.7	2.7	0.9	1.0	0.3	1.0	-	-	-	

TABLE 4 A
CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS
(in billions of US dollars)
Vis-à-vis all sectors

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
ASSETS												
ALL COUNTRIES	8,072.7	8,326.9	8,677.3	9,038.3	532.7	1,156.7	223.0	303.1	239.9	158.9	454.8	
INDUSTRIAL COUNTRIES	6,282.7	6,517.0	6,778.9	7,123.6	479.9	1,019.4	193.5	261.2	175.3	157.5	425.3	
A) Domestic currency	2,120.7	2,211.6	2,254.9	2,356.6	211.3	324.8	114.6	74.2	75.6	29.9	145.1	
US dollar	526.1	600.7	656.7	708.3	74.6	107.6	55.7	36.9	13.9	5.2	51.6	
Other currencies	1,594.6	1,610.9	1,598.2	1,648.3	136.7	217.2	58.9	37.3	61.8	24.7	93.4	
Belgian franc	41.1	41.7	37.6	36.9	4.1	0.8	-2.8	0.4	3.3	-2.7	-0.3	
Deutsche mark	291.6	329.7	300.9	319.6	61.6	33.6	33.4	-2.3	6.2	6.6	23.1	
Dutch guilder	34.5	36.9	38.2	38.0	5.8	6.4	-11.9	5.7	-1.5	1.8	0.3	
French franc	182.7	160.0	152.9	152.2	-11.1	12.5	-14.9	-0.6	21.1	-8.7	0.7	
Italian lira	76.5	121.2	116.9	108.8	41.8	3.9	28.0	-5.3	18.2	-3.2	-5.9	
Yen	625.1	550.1	545.7	569.7	-6.2	80.3	13.3	3.6	2.4	14.8	59.5	
Pound sterling	111.6	141.5	166.3	195.7	18.5	57.4	10.1	19.8	8.6	4.0	25.1	
Swiss franc	100.0	91.1	94.6	94.0	6.5	9.4	2.3	9.3	1.4	-0.7	-0.6	
Other	131.5	138.6	145.0	133.4	15.7	13.0	1.4	6.5	2.2	12.8	-8.5	
B) Foreign currencies	4,162.0	4,305.4	4,524.1	4,767.0	268.6	694.6	78.9	187.0	99.7	127.6	280.3	
US dollar	2,047.0	2,116.1	2,311.6	2,469.8	69.1	353.7	39.2	74.5	49.9	71.1	158.2	
Other currencies	2,115.0	2,189.3	2,212.5	2,297.2	199.5	340.9	39.7	112.4	49.8	56.5	122.1	
Belgian franc	36.0	33.1	33.1	34.6	0.1	6.0	-4.6	2.9	-3.3	4.5	1.9	
Deutsche mark	655.9	639.9	612.5	635.1	36.6	81.7	3.8	23.7	-1.4	27.7	31.7	
Dutch guilder	49.3	61.4	66.3	69.9	16.5	17.2	-1.2	4.6	2.0	6.2	4.4	
French franc	131.7	134.8	128.1	136.1	11.6	18.5	-0.8	5.5	7.0	-3.2	9.2	
Italian lira	146.0	188.4	213.1	222.1	36.8	59.8	12.0	17.4	4.6	24.8	12.9	
Yen	257.5	274.9	283.4	329.6	47.0	86.5	27.0	8.0	17.3	-3.4	64.6	
Pound sterling	124.9	147.0	155.1	170.0	10.3	26.6	10.8	7.6	7.0	1.1	10.8	
Swiss franc	141.6	128.2	129.1	137.1	8.1	18.0	-1.2	2.5	6.0	1.6	8.0	
ECU	148.7	116.5	90.8	92.9	-25.6	-10.1	-10.3	-1.7	-9.7	-1.5	2.8	
Unallocated	423.3	465.2	501.0	470.0	58.1	36.8	4.3	42.0	20.3	-1.2	-24.2	
OTHER REPORTING COUNTRIES	1,790.0	1,809.8	1,898.3	1,914.7	52.8	137.3	29.5	41.9	64.6	1.4	29.5	
LIABILITIES												
ALL COUNTRIES	7,831.4	8,100.1	8,473.2	8,840.9	527.2	1,146.9	202.9	395.7	166.5	136.2	448.5	
INDUSTRIAL COUNTRIES	6,097.1	6,340.0	6,607.8	6,948.7	450.6	963.6	162.6	342.5	100.8	121.4	398.9	
A) Domestic currency	1,916.9	1,969.9	2,087.6	2,204.0	122.8	343.1	60.3	113.4	56.5	34.5	138.8	
US dollar	757.9	767.0	812.9	894.1	9.2	127.0	32.4	25.1	25.2	-4.5	81.2	
Other currencies	1,159.0	1,202.9	1,274.7	1,309.9	113.6	216.1	27.9	88.2	31.3	39.0	57.6	
Belgian franc	59.8	54.5	55.5	56.0	-0.4	9.2	-6.0	5.7	4.0	-1.8	1.2	
Deutsche mark	252.0	263.8	281.5	286.5	32.4	60.0	12.6	28.8	17.6	4.4	9.2	
Dutch guilder	37.9	41.6	44.4	44.2	7.0	8.6	0.3	7.4	-0.4	1.2	0.4	
French franc	153.8	162.4	161.3	145.0	19.2	3.5	-14.3	5.5	12.4	0.4	-14.8	
Italian lira	62.6	87.0	85.9	90.8	22.0	15.4	10.0	0.2	3.6	5.2	6.5	
Yen	282.8	262.1	259.4	266.9	10.5	32.7	15.8	9.4	-11.5	10.5	24.3	
Pound sterling	155.7	169.9	208.3	234.6	0.2	44.8	7.9	10.3	3.4	10.2	20.9	
Swiss franc	79.9	67.4	73.3	78.1	-0.9	15.5	2.3	4.5	3.7	2.5	4.9	
Other	74.6	94.2	105.2	107.8	23.6	26.3	-0.8	16.4	-1.4	6.3	5.0	
B) Foreign currencies	4,180.2	4,370.1	4,520.2	4,744.7	327.8	620.5	102.3	229.2	44.3	86.9	260.2	
US dollar	1,851.2	2,005.0	2,180.3	2,321.6	153.7	292.3	76.3	137.8	33.6	-20.3	141.3	
Other currencies	2,328.9	2,365.1	2,339.9	2,423.1	174.1	328.2	26.1	91.3	10.7	107.2	118.9	
Belgian franc	48.4	47.5	41.2	42.8	3.1	1.6	0.6	2.1	-3.4	0.8	2.1	
Deutsche mark	692.3	649.2	596.6	610.8	11.3	48.4	4.2	16.8	-13.6	22.3	23.0	
Dutch guilder	63.6	71.0	64.9	66.2	12.7	4.8	0.3	0.1	-2.4	5.0	2.1	
French franc	169.0	170.6	152.1	155.4	12.3	9.1	3.7	-1.4	10.9	-5.1	4.7	
Italian lira	140.6	188.0	195.1	201.2	41.9	45.9	15.8	13.1	10.2	12.9	9.7	
Yen	246.1	261.6	260.7	313.2	43.7	104.4	31.3	16.9	4.7	13.2	69.4	
Pound sterling	133.5	167.0	191.1	206.6	20.1	43.5	13.1	11.1	10.7	11.1	10.6	
Swiss franc	181.4	178.0	164.2	166.0	24.3	1.7	11.3	2.2	-1.8	-0.6	1.9	
ECU	142.2	119.9	92.4	100.0	-15.8	-4.6	-5.3	-0.7	-8.2	-3.9	8.3	
Unallocated	511.7	512.4	581.7	561.1	20.4	73.5	-48.8	31.2	3.6	51.5	-12.8	
OTHER REPORTING COUNTRIES	1,734.3	1,760.1	1,865.4	1,892.2	76.6	183.2	40.3	53.2	65.7	14.7	49.6	

TABLE 4 B
CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS
(in billions of US dollars)
Vis-à-vis non-banks

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
ASSETS												
ALL COUNTRIES	2,407.9	2,639.4	2,804.0	2,825.1	306.1	320.5	110.4	76.1	100.0	96.9	47.4	
INDUSTRIAL COUNTRIES	1,684.4	1,918.4	2,069.7	2,112.8	290.9	313.4	94.9	79.8	61.4	110.3	62.0	
A) Domestic currency	439.2	507.9	541.8	530.1	90.3	62.7	36.0	22.3	14.3	30.0	-4.0	
US dollar	123.6	144.6	177.5	167.1	21.0	22.5	20.8	13.2	-5.3	25.0	-10.4	
Other currencies	315.7	363.3	364.3	363.0	69.3	40.1	15.2	9.2	19.6	5.1	6.3	
Belgian franc	12.4	13.1	12.5	13.9	1.7	2.6	-0.6	1.0	1.8	-1.7	1.6	
Deutsche mark	84.4	92.8	96.2	98.3	15.2	18.5	4.9	8.4	2.9	3.7	3.5	
Dutch guilder	9.8	9.1	8.2	8.0	0.1	-	-0.7	-0.8	0.3	0.6	-0.1	
French franc	32.8	32.1	31.7	29.5	1.4	1.5	-0.6	1.3	0.6	1.6	-1.9	
Italian lira	19.5	34.5	29.8	28.7	14.3	-1.3	9.2	-6.3	7.4	-1.9	-0.5	
Yen	75.2	90.7	87.6	82.1	25.4	1.3	-1.0	-1.1	2.2	-	0.2	
Pound sterling	29.6	42.7	47.4	52.5	9.6	10.8	3.2	3.4	1.7	1.9	3.8	
Swiss franc	23.0	19.2	17.8	18.9	-0.3	1.0	-1.1	-	0.6	-0.5	1.0	
Other	28.9	29.1	33.1	31.2	1.9	5.7	1.8	3.4	2.2	1.3	-1.3	
B) Foreign currencies	1,245.1	1,410.5	1,527.8	1,582.7	200.6	250.8	58.9	57.4	47.0	80.2	66.1	
US dollar	590.1	685.2	781.0	786.8	95.1	101.5	33.6	25.9	17.4	52.5	5.7	
Other currencies	655.0	725.2	746.8	796.0	105.5	149.2	25.3	31.5	29.6	27.8	60.3	
Belgian franc	7.5	11.9	10.7	10.8	5.2	0.3	0.6	-1.7	0.5	1.3	0.2	
Deutsche mark	226.9	241.0	224.0	234.7	32.3	25.6	8.2	0.9	-1.6	12.3	14.0	
Dutch guilder	14.8	22.1	23.7	26.2	8.6	7.3	1.0	2.2	1.9	0.3	2.8	
French franc	44.1	40.8	46.0	58.6	-0.6	23.3	-3.4	8.1	2.5	-0.3	13.0	
Italian lira	58.6	76.0	94.4	98.3	15.2	33.1	8.5	10.7	3.6	13.2	5.7	
Yen	50.5	59.6	69.7	90.2	15.0	38.3	7.1	2.9	8.7	1.8	25.0	
Pound sterling	32.4	51.3	51.2	54.3	15.1	4.4	7.3	-1.7	2.9	1.3	1.8	
Swiss franc	39.1	34.2	30.8	33.8	0.8	2.0	0.5	1.1	1.7	-3.9	3.0	
ECU	48.3	38.1	33.7	31.3	-8.1	-2.4	-4.0	-0.4	-1.1	1.2	-2.1	
Unallocated	132.8	150.2	162.7	157.8	21.9	17.3	-0.5	9.2	10.5	0.6	-3.1	
OTHER REPORTING COUNTRIES	723.6	721.0	734.3	712.3	15.2	7.1	15.5	-3.6	38.6	-13.3	-14.6	
LIABILITIES												
ALL COUNTRIES	1,707.0	1,838.3	1,921.7	1,968.2	179.0	224.8	21.6	118.8	40.4	8.0	57.7	
INDUSTRIAL COUNTRIES	1,306.0	1,392.0	1,423.2	1,454.8	131.9	153.9	12.8	101.3	18.2	-7.1	41.6	
A) Domestic currency	388.2	412.8	426.0	445.5	39.3	65.0	3.2	29.9	14.0	-0.4	21.4	
US dollar	93.2	102.2	119.5	126.2	9.0	24.1	2.5	10.8	3.9	2.6	6.7	
Other currencies	295.0	310.6	306.4	319.3	30.3	40.9	0.8	19.2	10.0	-3.0	14.7	
Belgian franc	26.2	25.5	25.6	28.7	1.4	6.7	-1.3	3.0	2.1	-1.7	3.3	
Deutsche mark	90.3	95.8	91.6	92.1	12.8	9.3	2.4	4.7	1.8	0.9	1.9	
Dutch guilder	16.3	17.7	15.3	14.8	2.7	-0.5	0.5	0.4	-	-0.6	-0.3	
French franc	20.1	17.8	15.5	15.4	-1.0	-0.2	-1.5	0.8	-0.6	-0.4	0.1	
Italian lira	6.0	7.7	8.9	9.9	1.5	3.2	0.8	0.4	0.4	1.2	1.2	
Yen	10.3	10.1	11.2	11.4	1.2	2.3	-0.7	2.3	-1.1	0.3	0.9	
Pound sterling	50.5	65.3	66.9	75.1	9.1	11.5	0.2	1.1	6.6	-2.7	6.4	
Swiss franc	37.5	32.6	33.4	31.9	0.5	1.6	1.0	2.5	0.5	0.1	-1.5	
Other	37.9	38.0	38.0	40.0	2.0	6.9	-0.7	4.0	0.3	-0.2	2.8	
B) Foreign currencies	917.8	979.2	997.3	1,009.2	92.6	89.0	9.5	71.3	4.3	-6.7	20.1	
US dollar	391.3	434.7	463.7	484.9	43.4	50.2	9.3	31.5	8.7	-11.1	21.1	
Other currencies	526.5	544.6	533.6	524.4	49.2	38.8	0.2	39.8	-4.4	4.4	-1.0	
Belgian franc	13.9	12.4	9.7	10.1	-0.4	-0.7	0.3	-1.2	-0.1	-0.1	0.6	
Deutsche mark	225.5	201.1	185.9	173.3	-7.0	-0.4	-0.6	18.6	-8.8	-0.4	-9.8	
Dutch guilder	26.3	27.2	25.4	25.0	3.1	1.3	0.9	-1.0	-0.1	2.5	-0.1	
French franc	31.5	41.4	36.1	39.2	12.2	2.9	-0.4	-0.2	0.8	-1.2	3.4	
Italian lira	27.2	36.5	45.1	45.6	8.1	14.2	-0.9	5.0	0.4	7.6	1.3	
Yen	41.9	48.8	55.7	56.5	12.4	13.4	-0.6	8.0	0.2	0.8	4.4	
Pound sterling	33.3	39.7	38.9	43.5	3.2	4.8	1.9	-0.2	0.4	1.0	3.7	
Swiss franc	23.2	26.0	22.6	22.9	6.3	-1.2	3.9	-0.4	-0.7	-0.4	0.3	
ECU	17.9	14.2	12.2	13.8	-3.0	1.2	-0.8	0.5	-0.1	-0.8	1.7	
Unallocated	85.7	97.3	101.9	94.4	14.4	3.3	-3.3	10.8	3.5	-4.7	-6.4	
OTHER REPORTING COUNTRIES	401.0	446.2	498.5	513.4	47.1	70.9	8.8	17.6	22.1	15.1	16.1	

TABLE 4 C
CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS
(in billions of US dollars)
Vis-à-vis official monetary institutions

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
ASSETS												
ALL COUNTRIES	25.0	15.5	15.8	17.2	-9.0	2.7	-2.4	3.7	-1.5	-1.1	1.6	
INDUSTRIAL COUNTRIES	25.0	15.5	15.8	17.2	-9.0	2.7	-2.4	3.7	-1.5	-1.1	1.6	
A) Domestic currency	13.0	5.8	4.4	4.3	-6.9	-1.0	-1.6	2.2	-3.6	0.4	-0.1	
US dollar	..	..	..	..	..	..	..	..	..	..	..
Other currencies	13.0	5.8	4.4	4.3	-6.9	-1.0	-1.6	2.2	-3.6	0.4	-0.1	
Belgian franc	0.2	0.1	0.1	0.1	-0.1	-	-	-	-	-	-	
Deutsche mark	2.1	2.3	2.9	1.3	0.3	-0.7	0.2	0.2	0.3	0.5	-1.6	
Dutch guilder	..	..	..	..	..	..	..	..	..	..	..
French franc	0.4	0.3	0.2	0.1	-0.1	-0.1	-	-	-	-0.1	-	
Italian lira	-	-	-	-	-	-	-	-	-	-	-	
Yen	1.2	0.9	0.4	0.4	-0.1	-0.4	0.1	-0.4	-	-0.1	-	
Pound sterling	8.1	1.6	-	-	-6.6	-1.7	-1.7	2.5	-3.9	-0.3	-	
Swiss franc	0.4	0.4	0.6	0.5	-	0.2	-	-	-	0.4	-0.1	
Other	0.6	0.3	0.2	1.8	-0.3	1.6	-0.1	-	-	-	1.6	
B) Foreign currencies	12.1	9.7	11.4	12.9	-2.0	3.7	-0.8	1.4	2.1	-1.4	1.6	
US dollar	7.7	5.7	6.1	7.0	-2.0	1.4	0.4	0.3	1.4	-1.2	1.0	
Other currencies	4.4	4.0	5.3	5.9	-	2.4	-1.1	1.2	0.8	-0.2	0.7	
Belgian franc	-	-	-	-	-	-	-	-	-	-	-	
Deutsche mark	2.1	1.8	2.0	1.7	-0.1	0.1	-0.9	0.3	0.6	-0.4	-0.3	
Dutch guilder	0.1	0.1	0.5	0.2	-	0.2	-0.1	0.1	0.2	0.1	-0.2	
French franc	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	
Italian lira	0.4	0.5	0.1	0.1	-	-0.4	0.1	-	0.1	-0.5	-	
Yen	0.3	0.4	0.4	0.3	0.1	-0.1	-	0.1	-0.1	-	-0.1	
Pound sterling	-	0.1	0.1	0.2	-	0.1	-	-	0.1	-	-	
Swiss franc	0.5	0.3	0.2	0.2	-0.1	-0.1	-	-0.1	0.1	-0.2	0.1	
ECU	0.7	0.5	0.2	0.4	-0.1	-0.1	0.2	0.2	-0.4	-0.1	0.2	
Unallocated	0.1	0.2	1.7	2.8	0.1	2.7	-0.4	0.5	0.2	0.8	1.1	
OTHER REPORTING COUNTRIES	..	..	..	..	..	..	..	..	..	..	..
LIABILITIES												
ALL COUNTRIES	311.8	328.3	363.8	351.2	23.9	35.9	-1.9	39.4	0.5	6.6	-10.6	
INDUSTRIAL COUNTRIES	311.8	328.3	363.8	351.2	23.9	35.9	-1.9	39.4	0.5	6.6	-10.6	
A) Domestic currency	121.8	116.7	141.0	140.6	-3.7	27.0	-4.9	17.1	2.2	7.9	-0.2	
US dollar	83.2	80.0	106.4	102.8	-3.2	22.8	-6.5	11.4	7.0	8.0	-3.5	
Other currencies	38.6	36.7	34.7	37.7	-0.4	4.2	1.6	5.7	-4.8	-0.2	3.3	
Belgian franc	0.2	0.3	0.2	0.2	0.1	-	-	-0.1	0.1	-0.1	-	
Deutsche mark	5.0	5.4	10.1	9.6	0.9	5.1	0.3	4.0	0.7	0.8	-0.4	
Dutch guilder	0.1	0.3	0.1	0.2	0.1	-0.1	-	-	-	-0.1	0.1	
French franc	8.6	8.6	8.7	8.7	0.5	1.2	0.3	0.5	0.1	0.7	-	
Italian lira	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	
Yen	6.0	9.4	4.1	3.3	4.2	-5.5	3.1	-1.5	-2.8	-0.8	-0.5	
Pound sterling	14.1	9.9	8.9	13.6	-5.1	3.9	-1.7	3.0	-3.0	-0.5	4.4	
Swiss franc	4.2	2.7	2.2	1.6	-0.9	-0.9	-0.4	-0.3	0.1	-0.1	-0.6	
Other	0.3	0.1	0.2	0.5	-0.2	0.4	-0.1	0.2	0.1	-0.2	0.3	
B) Foreign currencies	190.0	211.5	222.7	210.6	27.6	8.9	3.0	22.3	-1.7	-1.3	-10.4	
US dollar	106.9	126.1	134.7	122.2	19.2	-4.0	6.9	19.7	1.5	-12.6	-12.6	
Other currencies	83.1	85.4	88.0	88.4	8.4	12.9	-3.9	2.6	-3.2	11.3	2.2	
Belgian franc	0.4	0.2	0.2	0.2	-0.1	-	0.1	-	-	-	-	
Deutsche mark	44.2	44.6	46.6	45.0	4.0	6.4	-2.2	-2.3	-0.7	10.3	-0.9	
Dutch guilder	0.8	0.7	0.7	0.7	-	0.1	-0.1	-	-	0.1	0.1	
French franc	2.6	3.0	2.0	1.8	0.6	-0.8	-1.7	0.3	-0.2	-0.7	-0.2	
Italian lira	0.7	0.9	1.2	1.1	0.2	0.4	-0.2	-	0.2	0.2	-	
Yen	10.2	9.9	14.1	12.5	1.0	3.7	-1.5	3.0	-2.1	3.6	-0.7	
Pound sterling	2.4	3.7	3.6	3.6	0.9	-	0.2	0.1	0.2	-0.2	-	
Swiss franc	4.6	3.7	4.2	4.0	-0.3	0.5	0.5	0.7	-0.1	0.2	-0.2	
ECU	9.9	10.8	7.2	8.4	1.3	-1.1	1.2	0.5	-1.5	-1.3	1.3	
Unallocated	7.4	7.9	8.3	11.1	0.8	3.8	-0.1	0.5	1.1	-0.8	2.9	
OTHER REPORTING COUNTRIES	..	..	..	..	..	..	..	..	..	..	..

TABLE 4 D

CURRENCY BREAKDOWN OF REPORTING BANKS' LOCAL POSITIONS IN FOREIGN CURRENCY
 (in billions of US dollars)
 Vis-à-vis all sectors

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
ASSETS												
ALL COUNTRIES	1,313.5	1,345.8	1,327.5	1,344.4	71.4	65.1	2.5	61.8	-23.9	1.2	26.1	
INDUSTRIAL COUNTRIES	1,210.2	1,247.3	1,210.5	1,229.0	76.2	48.3	5.4	50.9	-26.9	-3.5	27.7	
US dollar	633.2	622.5	616.8	626.4	-10.7	4.0	-11.9	22.2	15.7	-43.5	9.6	
Belgian franc	5.9	8.8	8.1	8.5	3.4	0.9	0.4	0.3	1.1	-1.0	0.5	
Deutsche mark	201.7	196.9	172.4	176.9	11.6	6.4	-1.0	11.0	-19.7	8.0	7.1	
Dutch guilder	19.5	22.1	17.6	20.0	4.3	0.9	-1.6	1.2	-3.4	0.4	2.7	
French franc	44.3	41.3	41.2	38.6	-0.1	2.7	-0.7	3.2	4.2	-2.4	-2.2	
Italian lira	30.6	54.5	53.1	56.0	22.6	8.8	6.0	0.1	-0.3	5.0	3.9	
Yen	60.2	73.7	68.8	82.7	20.5	16.3	17.0	-4.3	-9.8	12.1	18.4	
Pound sterling	28.7	35.2	39.0	38.7	3.4	4.3	-0.4	9.9	-3.6	-0.7	-1.3	
Swiss franc	67.2	57.1	54.4	54.1	0.1	1.2	-3.9	-0.4	0.8	1.0	-0.3	
ECU	52.8	49.4	39.9	42.4	-0.8	-1.4	-1.7	-3.4	-2.6	1.7	2.8	
Unallocated	66.3	86.0	99.3	84.7	22.0	4.3	3.2	11.1	-9.3	15.9	-13.5	
OTHER REPORTING COUNTRIES	103.3	98.5	117.0	115.4	-4.8	16.9	-2.9	10.9	3.0	4.6	-1.7	
LIABILITIES												
ALL COUNTRIES	1,323.5	1,308.3	1,268.2	1,322.8	23.7	105.0	-28.1	116.4	-24.9	-49.4	62.9	
INDUSTRIAL COUNTRIES	1,211.4	1,197.9	1,136.7	1,193.9	25.4	86.6	-24.9	100.9	-26.8	-53.0	65.6	
US dollar	656.1	616.5	588.0	624.4	-39.6	30.9	-13.6	48.8	-	-54.3	36.5	
Belgian franc	4.8	10.0	7.2	8.4	5.8	-0.4	0.9	1.2	-0.1	-0.5	1.3	
Deutsche mark	209.7	197.4	171.7	177.6	4.8	8.4	-7.6	17.5	-19.9	2.4	8.5	
Dutch guilder	18.7	22.5	19.2	21.1	5.5	1.7	-0.4	1.1	-0.9	-0.7	2.1	
French franc	38.4	38.7	38.4	36.6	2.8	3.0	1.6	3.2	5.9	-4.6	-1.5	
Italian lira	29.8	46.4	50.4	53.3	15.3	13.3	1.6	5.2	-0.1	4.4	3.8	
Yen	46.4	51.0	55.6	72.0	10.7	25.2	-1.7	4.9	1.1	-0.7	19.9	
Pound sterling	28.2	32.2	35.1	36.0	1.3	4.5	-0.1	2.6	0.7	1.2	-	
Swiss franc	65.3	53.3	39.9	42.4	-1.3	-6.2	-6.5	4.5	-2.8	-10.4	2.5	
ECU	47.8	43.0	38.3	38.1	-2.5	0.2	-3.9	1.0	-2.5	1.7	-	
Unallocated	66.4	86.8	92.7	84.0	22.7	6.0	4.9	13.3	-8.3	8.5	-7.6	
OTHER REPORTING COUNTRIES	112.1	110.4	131.5	128.8	-1.7	18.4	-3.3	15.5	2.0	3.6	-2.7	
Vis-à-vis the non-bank sector												
ASSETS												
ALL COUNTRIES	590.9	628.7	605.6	613.7	56.1	16.4	31.3	24.0	-21.6	1.4	12.6	
INDUSTRIAL COUNTRIES	568.0	613.0	588.2	596.2	63.2	14.6	34.6	23.0	-22.2	1.3	12.5	
US dollar	305.5	309.8	306.2	297.5	4.3	-12.3	10.7	8.7	-1.8	-10.5	-8.7	
Belgian franc	4.1	6.2	5.8	6.1	2.5	0.8	0.4	0.4	1.2	-1.2	0.4	
Deutsche mark	76.3	85.1	72.6	77.7	15.3	4.0	0.9	6.8	-10.2	1.4	6.1	
Dutch guilder	11.2	12.5	10.8	12.6	2.2	1.8	-	-0.1	-0.9	0.8	1.9	
French franc	22.5	22.3	21.9	22.7	1.3	3.3	0.5	1.2	3.0	-1.9	1.0	
Italian lira	12.3	27.0	21.2	26.8	14.1	3.3	5.8	-2.1	2.4	-3.0	6.0	
Yen	33.2	40.3	39.2	50.3	10.7	13.9	11.7	1.1	-9.1	8.2	13.6	
Pound sterling	15.5	19.8	21.0	21.8	2.6	2.4	0.2	7.8	-2.8	-2.9	0.2	
Swiss franc	37.9	32.7	30.3	30.3	0.5	-0.1	-	-1.1	-	1.0	-	
ECU	18.6	16.8	14.1	13.2	-0.9	-1.7	0.2	-1.5	-0.6	1.2	-0.8	
Unallocated	31.0	40.6	45.1	37.2	10.6	-0.8	4.1	1.8	-3.4	8.2	-7.3	
OTHER REPORTING COUNTRIES	22.9	15.8	17.4	17.5	-7.1	1.8	-3.3	1.0	0.6	0.1	0.1	
LIABILITIES												
ALL COUNTRIES	436.0	503.7	463.6	476.0	80.9	35.0	12.8	40.8	5.5	-27.4	16.0	
INDUSTRIAL COUNTRIES	415.4	481.8	440.2	452.0	79.5	33.1	12.6	39.5	5.5	-27.5	15.5	
US dollar	215.2	243.1	206.9	207.3	28.0	-3.4	8.8	10.7	8.7	-23.3	0.4	
Belgian franc	2.3	7.7	4.5	5.2	5.7	-1.5	1.6	-1.5	-0.2	-0.7	0.8	
Deutsche mark	77.5	82.3	71.6	75.5	11.5	4.5	-2.1	13.7	-12.2	-1.9	4.9	
Dutch guilder	9.5	12.3	12.0	13.2	3.6	2.6	1.3	0.2	1.3	-0.2	1.4	
French franc	15.0	19.9	20.6	19.6	6.0	2.3	1.9	2.0	3.7	-2.6	-0.8	
Italian lira	11.3	20.1	20.1	23.0	8.3	5.7	2.3	1.4	2.7	-1.7	3.3	
Yen	19.8	22.0	27.6	38.5	4.9	19.4	-3.1	4.2	2.0	0.4	12.7	
Pound sterling	13.8	16.0	18.0	16.2	0.8	0.6	0.5	0.9	0.5	1.5	-2.3	
Swiss franc	13.2	10.8	10.5	9.4	-0.6	-0.6	0.4	1.8	0.6	-1.9	-1.1	
ECU	12.2	11.1	11.5	10.6	-0.5	0.9	-0.5	1.4	-0.1	0.4	-0.7	
Unallocated	25.5	36.5	37.0	33.5	11.9	2.6	1.7	4.7	-1.6	2.6	-3.1	
OTHER REPORTING COUNTRIES	20.6	21.9	23.4	23.9	1.4	2.0	0.2	1.3	-	0.1	0.5	

TABLE 5 A

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
ASSETS												
ALL COUNTRIES	8,072,699	8,326,855	8,677,253	9,038,320	532,691	1,156,709	223,044	303,063	239,924	158,879	454,843	
INSIDE-AREA COUNTRIES	6,821,856	6,943,455	7,219,805	7,590,661	374,819	1,050,531	175,248	242,489	191,082	159,639	457,321	
European countries	3,246,926	3,389,476	3,479,584	3,687,301	278,678	575,238	82,270	145,055	86,979	102,478	240,726	
Austria	55,539	61,549	67,836	60,826	9,394	4,178	761	3,489	4,870	2,183	-6,364	
Belgium-Luxembourg ..	378,337	359,564	360,694	361,334	-793	32,775	-12,469	9,561	13,306	6,135	3,773	
(of which in BEF)	29,872	28,230	28,599	29,000	889	4,636	-3,129	1,671	-1,451	3,657	759	
Denmark	44,977	48,737	47,963	53,362	5,872	7,814	1,062	-3,342	1,875	3,448	5,833	
Finland	30,663	29,903	32,795	30,304	392	2,555	-1,398	4,816	-1,282	1,205	-2,184	
France	344,482	349,274	345,041	378,875	19,362	58,643	3,056	2,113	-3,692	23,257	36,965	
(of which in FRF)	85,856	99,209	92,380	103,671	19,164	16,978	4,515	-37	3,103	1,771	12,141	
Germany	518,110	515,975	523,780	548,282	33,748	91,497	17,617	33,878	17,503	8,912	31,204	
(of which in DEM)	358,262	376,041	367,220	379,418	47,136	54,508	13,997	14,248	7,965	14,648	17,647	
Ireland	60,882	69,590	79,319	87,369	10,470	22,499	4,652	2,689	4,338	7,066	8,406	
Italy	284,434	306,816	305,215	308,326	26,283	30,949	10,047	8,301	637	14,983	7,028	
(of which in ITL)	96,409	130,038	148,488	154,963	29,834	43,031	15,373	9,415	8,089	16,321	9,206	
Netherlands	174,518	190,929	210,598	216,874	25,069	42,065	-4,509	18,611	4,058	11,265	8,131	
(of which in NLG)	31,024	38,638	45,134	49,036	10,372	16,078	699	4,914	3,013	3,636	4,515	
Norway	17,966	25,467	29,222	30,347	7,920	5,883	5,159	2,863	852	875	1,293	
Spain	92,992	102,371	110,641	117,280	12,918	21,308	-762	10,143	-209	3,733	7,641	
Sweden	75,060	77,487	70,923	69,931	5,107	-2,840	-3,591	1,536	-4,548	407	-235	
Switzerland	143,078	166,134	172,093	220,675	32,570	64,263	17,802	3,951	7,882	3,199	49,231	
(of which in CHF)	46,352	47,719	50,987	58,746	8,634	14,428	4,450	1,687	4,476	477	7,788	
United Kingdom	1,025,888	1,085,680	1,123,464	1,203,516	90,366	193,649	44,843	46,446	41,389	15,810	90,004	
(of which in GBP)	102,428	118,554	121,758	134,026	6,701	18,476	10,052	6,094	5,345	-2,056	9,093	
Other industrial countries	2,279,873	2,255,039	2,350,530	2,490,058	37,394	302,407	45,872	68,356	46,350	21,445	166,256	
Canada	110,458	114,887	122,743	131,204	6,374	20,044	2,185	14,980	811	-4,845	9,098	
Japan	1,021,583	925,775	906,119	916,245	-45,269	36,079	10,808	13,954	20,873	-30,891	32,143	
(of which in JPY)	420,980	345,893	332,492	358,865	-30,281	49,774	4,503	5,563	-8,273	4,484	48,000	
United States	1,147,832	1,214,377	1,321,668	1,442,609	76,289	246,284	32,879	39,422	24,666	57,181	125,015	
(of which in USD)	987,746	1,032,754	1,108,808	1,225,146	45,008	192,392	35,018	22,164	17,639	36,251	116,338	
LIABILITIES												
ALL COUNTRIES	7,831,359	8,100,103	8,473,244	8,840,916	527,244	1,146,874	202,941	395,690	166,507	136,173	448,504	
INSIDE-AREA COUNTRIES	6,217,570	6,296,678	6,464,360	6,807,688	301,279	864,789	130,539	314,311	92,286	43,286	414,906	
European countries	3,491,494	3,562,513	3,570,052	3,714,660	206,251	408,591	29,405	156,565	35,572	40,323	176,131	
Austria	58,290	53,814	54,356	49,683	-2,196	-838	-3,725	2,339	-149	1,247	-4,275	
Belgium-Luxembourg ..	463,319	452,546	419,696	406,002	11,515	-11,175	-14,355	7,784	11,890	-22,312	-8,537	
(of which in BEF)	33,185	28,872	25,419	25,017	-1,526	45	-5,369	1,125	-189	-809	-82	
Denmark	40,107	43,521	43,599	43,142	4,675	2,079	-550	-3,130	541	4,705	-37	
Finland	18,408	20,492	23,052	20,288	2,514	746	436	1,385	-266	2,189	-2,562	
France	389,131	365,952	332,707	349,093	-6,143	9,669	-10,661	-6,061	-2,311	-1,512	19,553	
(of which in FRF)	110,817	106,760	90,891	94,230	2,980	612	-1,902	-6,875	10,650	-7,336	4,173	
Germany	514,100	491,139	449,944	459,316	7,351	18,917	23,919	13,116	3,556	-12,447	14,692	
(of which in DEM)	318,856	323,107	273,217	275,653	29,296	-4,773	23,222	3,419	-8,710	-5,973	6,491	
Ireland	34,711	42,044	51,916	52,650	7,755	13,170	1	4,267	2,769	5,336	798	
Italy	168,534	205,016	200,427	200,923	38,243	14,448	14,043	-6,943	8,483	9,849	3,059	
(of which in ITL)	62,097	92,657	91,523	92,176	28,024	11,978	12,702	-228	7,246	2,624	2,336	
Netherlands	258,307	249,296	243,278	251,395	4,059	23,423	-16,775	18,498	-13,839	8,447	10,317	
(of which in NLG)	32,152	32,879	31,421	31,773	3,495	3,369	-2,864	179	-2,200	4,611	779	
Norway	6,221	6,762	7,625	5,960	692	-466	-851	2,160	-1,292	300	-1,634	
Spain	122,639	116,241	106,533	103,088	-3,197	-7,313	-5,242	3,308	-7,633	-329	-2,659	
Sweden	27,018	37,149	39,324	35,239	10,911	183	-3,926	4,773	-2,254	1,416	-3,752	
Switzerland	411,150	453,971	463,805	510,387	59,523	79,236	17,203	18,848	4,385	7,237	48,766	
(of which in CHF)	63,788	61,684	64,253	62,652	8,028	5,392	1,583	5,854	-267	1,367	-1,562	
United Kingdom	979,559	1,024,570	1,133,790	1,227,494	70,549	266,512	29,888	96,221	31,692	36,197	102,402	
(of which in GBP)	87,947	113,222	131,754	150,964	16,291	40,475	9,584	9,051	13,078	2,572	15,774	
Other industrial countries	1,616,525	1,606,672	1,677,617	1,831,300	56,228	293,809	73,808	98,416	37,090	-27,080	185,383	
Canada	62,000	75,361	67,021	68,119	13,848	-5,852	6,775	623	3,586	-11,332	1,271	
Japan	759,965	634,238	647,869	721,577	-67,637	138,894	9,943	25,891	3,178	7,238	102,587	
(of which in JPY)	522,654	441,405	441,340	472,535	-24,926	79,672	14,721	9,452	-1,818	12,132	59,906	
United States	794,560	897,073	962,727	1,041,604	110,017	160,767	57,090	71,902	30,326	-22,986	81,525	
(of which in USD)	648,704	732,306	765,649	858,077	83,602	125,771	54,435	53,534	7,630	-27,821	92,428	

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
ASSETS												
Reporting offshore centres	1,214,568	1,205,929	1,284,705	1,300,967	45,016	151,321	40,881	24,604	51,170	33,228	42,319	
Bahamas	108,510	109,334	106,292	128,831	1,290	20,300	-613	3,480	-1,213	-4,650	22,683	
Bahrain	18,090	17,241	17,668	17,920	-580	1,244	-822	2,131	-1,875	671	317	
Cayman Islands	250,119	262,228	318,468	339,588	15,716	85,292	18,846	8,349	22,834	30,016	24,093	
Hong Kong	513,044	469,962	493,882	467,500	-8,730	27,702	-5,592	10,414	22,164	5,548	-10,424	
Netherlands Antilles	42,778	59,921	51,598	49,283	19,009	-8,230	17,073	-5,857	-4,151	3,500	-1,722	
Singapore	282,027	287,243	296,797	297,845	18,311	25,013	11,989	6,087	13,411	-1,857	7,372	
Non-reporting offshore centres	80,489	93,011	104,986	112,335	13,731	21,565	6,225	4,474	6,583	2,488	8,020	
Aruba	264	582	582	555	321	-23	61	-24	15	12	-26	
Barbados	1,903	3,642	5,277	9,308	1,740	5,733	1,777	-282	607	1,328	4,080	
Bermuda	17,034	20,808	26,957	29,277	3,835	9,137	2,681	2,162	3,799	698	2,478	
Lebanon	2,392	2,959	3,418	3,248	631	409	459	263	226	69	-149	
Liberia	15,287	15,758	15,341	15,145	615	-460	480	-291	326	-358	-137	
Panama	33,402	33,364	34,758	35,224	804	2,732	708	749	509	609	865	
Vanuatu	102	1,426	637	1,185	1,326	-236	281	236	-386	-635	549	
West Indies UK	10,105	14,472	18,016	18,393	4,459	4,273	-222	1,661	1,487	765	360	
OUTSIDE-AREA COUNTRIES	1,011,774	1,133,240	1,206,600	1,197,691	141,447	94,937	44,092	41,634	30,991	25,136	-2,824	
Developed countries ...	178,377	195,583	209,344	211,539	22,812	24,842	7,226	4,098	8,771	7,863	4,110	
Andorra	484	451	656	463	-6	49	-3	252	-51	35	-187	
Australia	50,716	55,381	62,145	62,291	5,637	8,389	-1,144	823	3,104	3,854	608	
Cyprus	4,358	4,488	6,682	6,565	207	2,227	134	-9	614	1,719	-97	
Gibraltar	1,784	2,145	2,324	2,398	425	401	19	26	206	97	72	
Greece	29,325	37,920	37,775	37,655	10,001	2,050	3,790	3,578	-873	-1,218	563	
Iceland	1,706	2,044	2,187	2,430	405	509	190	43	72	129	265	
Liechtenstein	3,609	4,305	4,295	3,458	853	-583	478	-126	-311	665	-811	
Malta	1,837	2,206	2,626	2,662	385	532	225	218	196	74	44	
Monaco	3,106	3,438	2,820	2,634	470	-586	175	-118	645	-953	-160	
New Zealand	16,322	13,791	12,283	12,317	-2,348	-1,218	630	-1,111	716	-932	109	
Portugal	37,786	37,383	37,529	37,814	1,143	2,617	942	-393	1,256	1,130	624	
Turkey	20,269	24,876	28,546	30,059	5,308	6,386	1,870	581	2,293	1,809	1,703	
Vatican	5	-	-	-	-5	-17	27	-27	-	-	-	
LIABILITIES												
Reporting offshore centres	989,774	1,000,442	1,084,244	1,124,263	29,982	148,933	23,440	56,211	17,473	27,063	48,186	
Bahamas	128,097	127,236	122,543	151,838	-280	25,579	6,105	-3,238	962	-1,489	29,344	
Bahrain	17,533	19,287	19,246	19,440	2,039	810	-1,000	1,776	-1,194	-61	289	
Cayman Islands	283,443	321,463	366,430	365,039	40,800	50,157	20,148	20,183	9,588	19,994	392	
Hong Kong	329,739	284,367	303,120	297,117	-35,366	20,713	-13,898	17,988	-5,317	10,133	-2,091	
Netherlands Antilles	60,701	70,264	76,948	75,717	11,835	9,391	3,467	4,324	4,220	1,303	-456	
Singapore	170,261	177,825	195,957	215,112	10,954	42,283	8,618	15,178	9,214	-2,817	20,708	
Non-reporting offshore centres	119,777	127,051	132,447	137,465	8,818	13,456	3,886	3,119	2,151	2,980	5,206	
Aruba	1,685	1,454	922	932	-206	-485	-35	-449	-15	-33	12	
Barbados	4,555	5,024	6,648	9,788	438	4,796	-1,386	167	294	1,191	3,144	
Bermuda	17,722	20,224	20,607	20,132	2,827	479	1,789	1,034	-1,601	1,493	-447	
Lebanon	13,911	14,897	15,634	16,090	1,062	1,472	1,136	534	153	317	468	
Liberia	11,539	11,448	11,648	11,625	-31	345	793	-120	80	408	-23	
Panama	39,490	40,493	38,542	37,912	1,816	-1,375	1,166	-399	218	-671	-523	
Vanuatu	3,403	1,827	2,129	2,706	-1,578	892	-655	169	273	-128	578	
West Indies UK	27,472	31,684	36,317	38,280	4,490	7,332	1,078	2,183	2,749	403	1,997	
OUTSIDE-AREA COUNTRIES	901,391	991,416	1,038,140	1,043,096	101,821	75,710	27,746	31,696	27,450	8,445	8,119	
Developed countries ...	169,246	187,773	199,548	196,532	23,209	17,929	2,708	6,143	8,490	5,070	-1,774	
Andorra	8,598	8,629	7,900	7,520	295	-663	129	104	-258	-161	-348	
Australia	20,610	24,387	28,231	27,031	4,074	3,384	-162	5,573	-1,947	716	-958	
Cyprus	6,425	6,435	6,868	6,879	-45	614	96	-285	629	286	-16	
Gibraltar	5,679	6,604	6,880	6,752	846	361	81	13	723	-236	-139	
Greece	28,065	34,562	32,527	33,702	7,591	900	1,854	820	998	-2,468	1,550	
Iceland	368	459	485	429	92	-15	92	-7	57	-9	-56	
Liechtenstein	12,840	14,650	14,634	14,878	2,500	1,154	1,305	462	608	-219	303	
Malta	2,608	2,636	2,532	2,419	-2	-62	46	88	485	-518	-117	
Monaco	8,644	9,451	9,514	9,723	1,038	889	-224	776	145	-287	255	
New Zealand	2,554	5,309	4,188	3,558	2,757	-1,601	1,066	-825	-277	116	-615	
Portugal	34,763	37,851	48,845	46,254	4,171	10,434	1,107	1,516	6,235	4,963	-2,280	
Turkey	23,800	20,861	21,254	23,285	-2,232	3,270	-1,342	-2,709	538	3,322	2,119	
Vatican	1,796	1,996	1,862	1,768	181	-61	-188	80	-69	3	-75	

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
ASSETS											
former Yugoslavia	4,076	4,955	5,655	6,013	1,095	1,455	422	75	430	543	407
Bosnia-Herzegovina	91	67	39	112	-16	50	-13	-2	-11	-10	73
Croatia	501	1,157	1,608	1,760	688	676	93	66	249	198	163
Macedonia	17	27	70	111	10	84	4	60	-7	-10	41
Slovenia	783	1,386	1,436	1,443	651	178	118	84	55	18	21
Residual former YU	2,684	2,318	2,502	2,587	-238	467	220	-133	144	347	109
Residual developed	2,994	2,200	3,821	4,780	-758	2,614	-485	232	501	911	970
Eastern Europe	88,227	94,569	103,743	105,234	10,756	18,256	6,469	4,348	3,249	8,214	2,445
Albania	164	146	133	135	-10	-8	-80	10	-17	-3	2
Bulgaria	2,829	2,324	1,726	2,082	-425	-127	127	-391	-7	-99	370
former Czechoslovakia	11,209	13,570	15,561	15,932	2,950	3,460	1,310	1,755	283	900	522
Czech Republic	8,042	9,542	9,445	10,431	1,963	1,690	690	652	39	-81	1,080
Slovakia	1,241	2,429	4,880	4,543	1,256	2,318	682	783	735	1,093	-293
Residual former CS	1,926	1,599	1,236	958	-269	-548	-62	320	-491	-112	-265
Hungary	8,037	8,365	8,892	9,547	784	2,015	528	652	-262	810	815
Poland	7,836	7,079	9,322	8,860	-596	2,120	313	1,991	-829	1,372	-414
Romania	2,070	2,744	2,803	2,884	755	314	430	68	128	17	101
former Soviet Union	55,735	60,168	65,077	65,596	7,467	10,450	3,912	206	3,932	5,232	1,080
Armenia	2	23	32	37	21	14	17	-1	5	5	5
Azerbaijan	10	31	19	25	21	-5	8	-9	-1	-1	6
Belarus	415	367	311	296	-18	-27	-1	24	2	-42	-11
Estonia	62	152	469	798	89	663	22	68	52	209	334
Georgia	106	90	13	17	-8	-66	-5	-54	-12	-4	4
Kazakhstan	819	780	933	815	13	114	7	-19	20	221	-108
Kyrgyzstan	25	43	56	58	18	15	2	-	3	10	2
Latvia	100	96	161	188	-3	96	8	17	18	34	27
Lithuania	148	263	512	493	118	237	86	33	36	186	-18
Moldova	7	32	42	44	25	15	-	-4	3	14	2
Russia	49,522	53,551	57,784	58,196	6,798	9,195	3,193	-78	4,295	4,063	915
Tajikistan	-	5	58	29	5	27	-5	-1	67	-10	-29
Turkmenistan	57	466	663	890	412	436	251	-41	56	193	228
Ukraine	973	1,045	1,268	1,359	138	419	235	-135	-10	460	104
Uzbekistan	329	361	403	403	43	70	14	40	-5	29	6
Residual former SU	3,160	2,863	2,353	1,948	-205	-753	80	366	-597	-135	-387
Res. Eastern Europe	347	173	229	198	-169	32	-71	57	21	-15	-31
LIABILITIES											
former Yugoslavia	8,885	10,120	10,396	10,050	1,713	797	-227	-107	6	1,159	-261
Bosnia-Herzegovina	119	244	204	366	130	139	16	-20	26	-30	163
Croatia	2,921	3,161	3,509	3,394	400	489	-267	40	-204	740	-87
Macedonia	271	224	249	234	-39	18	-55	-13	-3	49	-15
Slovenia	2,876	3,519	3,043	3,018	770	-150	-112	107	1	-265	7
Residual former YU	2,698	2,972	3,391	3,038	452	301	191	-221	186	665	-329
Residual developed	3,611	3,823	3,432	2,284	230	-1,472	-925	644	617	-1,597	-1,136
Eastern Europe	47,245	48,860	59,302	55,631	2,852	9,251	3,858	4,210	4,197	4,252	-3,408
Albania	239	317	249	244	78	-61	44	-50	-9	2	-4
Bulgaria	1,881	1,464	2,605	2,798	-379	1,403	109	80	448	669	206
former Czechoslovakia	9,019	9,158	11,805	10,027	509	1,595	795	1,681	1,396	203	-1,685
Czech Republic	5,100	7,173	8,956	8,215	2,335	1,643	599	1,517	1,046	-255	-665
Slovakia	2,268	1,478	2,717	1,753	-709	392	256	279	378	683	-948
Residual former CS	1,651	507	132	59	-1,117	-440	-60	-115	-28	-225	-72
Hungary	2,547	2,669	3,715	3,469	212	991	-205	490	-403	1,110	-206
Poland	13,546	11,633	14,326	15,492	-1,504	4,615	-590	1,977	-438	1,859	1,217
Romania	1,266	1,630	2,369	2,609	388	1,042	393	-50	416	429	247
former Soviet Union	18,705	21,980	24,228	20,968	3,579	-357	3,334	57	2,804	-17	-3,201
Armenia	22	65	54	62	43	-3	38	-26	1	14	8
Azerbaijan	86	206	111	126	120	-80	91	14	-33	-76	15
Belarus	227	340	378	479	124	162	-70	-55	23	91	103
Estonia	264	259	352	525	-1	283	-37	-16	146	-23	176
Georgia	48	135	83	93	87	-41	17	42	-76	-17	10
Kazakhstan	483	351	474	516	-117	183	13	90	106	-57	44
Kyrgyzstan	42	31	90	81	-11	50	-14	1	21	37	-9
Latvia	239	360	499	510	124	162	31	33	69	47	13
Lithuania	331	500	627	647	172	162	93	-9	121	28	22
Moldova	171	246	230	192	74	-53	38	-59	52	-8	-38
Russia	11,646	15,572	17,191	14,443	4,142	-630	2,263	-24	2,674	-575	-2,705
Tajikistan	22	20	55	42	-2	22	-8	23	-2	14	-13
Turkmenistan	832	203	302	258	-629	55	5	102	-149	146	-44
Ukraine	1,386	1,590	2,522	1,894	218	359	713	362	187	433	-623
Uzbekistan	906	1,075	545	393	170	-678	200	-182	-398	53	-151
Residual former SU	2,000	1,027	715	707	-935	-310	-39	-239	62	-124	-9
Res. Eastern Europe	42	9	5	24	-31	23	-22	25	-17	-3	18

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
ASSETS											
Developing countries ..	745,170	843,088	893,513	880,918	107,879	51,839	30,397	33,188	18,971	9,059	-9,379
A) Latin America	247,115	273,998	293,938	304,387	28,522	33,139	13,058	7,406	3,674	11,101	10,958
Argentina	34,783	39,945	43,337	46,304	5,414	7,045	2,388	965	147	2,817	3,116
Belize	54	88	208	99	32	14	-19	10	34	78	-108
Bolivia	554	497	393	397	-57	-99	-31	-1	-15	-87	4
Brazil	73,745	90,072	100,430	101,155	16,658	11,517	5,304	3,166	2,694	4,846	811
Chile	13,898	14,986	17,609	19,259	1,161	4,367	1,538	1,291	-7	1,414	1,669
Colombia	10,513	13,789	14,473	14,662	3,310	951	1,843	42	404	302	203
Costa Rica	3,865	1,459	1,419	1,654	-2,406	196	-586	69	25	-133	235
Cuba	3,135	2,921	2,629	2,511	-42	-205	-135	-39	-105	-87	-87
Dominica	36	32	33	112	-4	81	-10	1	1	-	79
Dominican Rep.	660	792	692	711	137	-74	-45	19	-57	-55	19
Ecuador	2,845	3,565	4,078	4,125	722	565	166	311	-18	225	47
El Salvador	710	851	805	879	141	29	48	53	-4	-94	74
Falkland Islands	-	4	4	1	4	-3	1	-1	-	1	-3
Grenada	6	12	15	22	6	10	6	-6	-	9	7
Guatemala	733	1,123	1,340	1,505	396	386	173	52	41	128	165
Guyana	42	94	120	109	53	16	11	-5	186	-154	-11
Haiti	26	29	23	23	3	-6	1	-1	-2	-3	-
Honduras	424	482	459	469	57	-10	27	-14	16	-22	10
Jamaica	554	624	666	684	71	67	20	-2	-16	66	19
Mexico	73,311	72,931	71,625	73,864	100	1,730	499	818	-199	-1,271	2,382
Nicaragua	596	465	475	469	-107	39	48	27	9	6	-3
Paraguay	767	734	748	742	-19	26	-43	-7	44	-6	-5
Peru	4,973	6,437	7,053	7,501	1,508	1,114	344	183	54	426	451
St.Lucia	16	37	24	23	21	-14	18	-12	-	-1	-1
St.Vincent	163	149	199	205	-7	61	12	-27	33	48	7
Suriname	35	31	66	77	-3	46	8	15	-1	21	11
Trinidad/Tobago	1,011	1,000	1,416	1,463	-8	468	22	123	42	255	48
Turks/Caicos	81	103	114	144	22	43	3	5	-19	27	30
Uruguay	3,820	3,627	4,051	3,861	-191	260	30	342	144	-43	-183
Venezuela	11,685	10,951	11,301	11,423	-616	686	137	439	-15	117	145
Res. Latin America	4,074	6,168	8,133	9,934	2,166	3,833	1,280	-410	258	2,158	1,827
LIABILITIES											
Developing countries ..	684,900	754,783	779,290	790,933	75,760	48,530	21,180	21,343	14,763	-877	13,301
A) Latin America	202,289	228,231	252,449	249,172	26,943	23,007	-32	5,962	18,947	1,046	-2,948
Argentina	24,969	26,646	30,826	34,314	1,802	7,828	959	748	6,641	-3,065	3,504
Belize	215	334	337	432	120	100	24	25	-30	10	95
Bolivia	1,210	1,360	1,533	1,394	154	42	43	-4	54	130	-138
Brazil	60,641	71,360	77,041	66,289	10,969	-4,679	-1,871	30	-860	6,836	-10,685
Chile	12,002	12,311	13,649	15,009	552	3,001	-339	415	777	455	1,354
Colombia	7,411	8,592	8,256	8,240	1,238	-252	937	665	379	-1,311	15
Costa Rica	5,413	2,915	2,985	2,982	-2,496	81	-637	-17	84	17	-3
Cuba	804	966	1,149	1,144	167	195	161	98	13	88	-4
Dominica	64	73	71	70	8	-3	5	1	5	-8	-1
Dominican Rep.	1,781	1,940	1,963	1,956	162	23	20	28	9	-8	-6
Ecuador	2,271	3,602	3,747	3,833	1,340	251	535	-128	376	-86	89
El Salvador	1,066	1,368	1,328	1,341	302	-25	71	-5	-11	-23	14
Falkland Islands	46	51	53	54	1	5	-1	4	4	-3	-
Grenada	55	37	32	37	-19	-	8	-8	5	-2	5
Guatemala	1,598	1,920	2,412	2,407	325	495	13	153	308	39	-5
Guyana	223	213	150	129	-16	-84	2	49	-109	-1	-23
Haiti	550	490	484	461	-55	-23	-2	7	-39	32	-23
Honduras	859	972	1,023	1,022	112	50	19	-2	8	45	-1
Jamaica	953	1,075	1,093	1,009	113	-64	-15	64	-158	118	-88
Mexico	33,514	37,755	42,150	44,590	4,312	7,327	481	599	7,526	-3,319	2,521
Nicaragua	267	407	443	430	140	22	41	36	-5	4	-13
Paraguay	1,398	1,307	1,322	1,397	-89	93	-27	-60	102	-24	75
Peru	4,551	6,486	6,977	7,022	1,945	567	525	310	114	97	46
St.Lucia	16	43	36	36	27	-4	-1	-5	1	-	-
St.Vincent	719	409	478	506	-297	119	-58	4	48	37	30
Suriname	389	440	435	413	62	-	32	-17	2	35	-20
Trinidad/Tobago	1,336	1,376	1,262	1,264	28	-107	251	-43	84	-148	-
Turks/Caicos	344	311	409	438	-32	132	-27	20	17	66	29
Uruguay	7,117	6,652	7,099	7,506	-430	918	-149	224	518	-243	419
Venezuela	20,502	23,839	24,166	23,954	3,451	341	-504	399	281	-148	-191
Res. Latin America	10,005	12,981	19,540	19,493	3,047	6,658	-528	2,372	2,803	1,426	57

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
ASSETS											
B) Middle East	73,815	72,281	73,530	80,052	-102	10,002	-2,170	3,557	-596	296	6,745
Egypt	3,112	3,078	3,676	3,541	50	610	2	220	492	23	-125
Iran	11,630	10,576	8,561	7,753	-458	-2,084	334	-13	-325	-1,003	-743
Iraq	5,350	5,456	4,873	4,822	477	-38	69	-66	35	-28	21
Israel	4,612	5,016	6,643	6,716	512	1,885	523	472	534	774	105
Jordan	1,351	1,121	1,234	1,063	-210	-30	8	-32	13	159	-170
Kuwait	8,180	5,860	6,477	7,003	-2,244	1,269	-1,023	369	50	323	527
Libya	257	250	247	250	-6	6	18	65	1	-64	4
Oman	1,602	1,709	2,467	2,386	117	691	-72	277	-14	504	-76
Qatar	4,045	4,226	5,212	5,316	179	1,112	-60	76	450	484	102
Saudi Arabia	14,157	12,987	14,120	17,903	-1,073	5,122	-2,285	1,310	-75	79	3,808
Syria	557	470	474	409	-72	-28	8	-9	-33	75	-61
United Arab Emirates ..	8,642	10,271	10,766	11,210	1,667	1,029	220	1,336	-731	-26	450
Yemen	234	115	164	56	-117	-60	-8	-15	-17	82	-110
Residual Middle East ..	10,086	11,146	8,616	11,624	1,076	518	96	-433	-976	-1,086	3,013
C) Africa	52,215	50,435	50,746	50,713	-381	2,606	1,306	803	869	686	248
Algeria	12,261	10,410	8,080	7,655	-1,361	-2,012	-463	-716	-460	-502	-334
Angola	1,528	1,552	1,257	2,026	46	514	-104	-50	-24	-184	772
Benin	36	41	90	90	7	52	10	20	36	-4	-
Botswana	19	36	71	15	17	-18	-2	-16	-4	57	-55
Burkina Faso	15	18	11	34	3	17	4	-4	6	-8	23
Burundi	20	10	8	9	-10	-1	-6	-	-1	-1	1
Cameroon	1,225	955	833	823	-198	-27	-50	22	-45	-2	-2
Cape Verde	4	4	5	6	-	2	-1	-1	-	2	1
Central African Rep.	18	26	15	12	8	-13	13	-15	-1	6	-3
Chad	11	8	22	23	-3	15	-1	-1	3	12	1
Comoros	2	3	5	5	1	2	-	-	-	2	-
Congo	1,224	995	760	780	-212	-186	-192	-113	21	-115	21
Congo, Dem. Rep.	536	409	324	344	-113	-49	24	-6	-30	-34	21
Côte d'Ivoire	1,962	1,527	1,437	1,556	-348	154	-95	-94	-14	136	126
Djibouti	16	21	8	9	5	-12	10	-12	1	-2	1
Equatorial Guinea	2	1	15	20	-1	19	-3	-	1	13	5
Ethiopia	123	182	152	150	62	-21	55	-33	15	-2	-1
Gabon	638	538	406	375	-86	-146	2	-83	-33	-	-30
Gambia	28	34	41	46	6	13	2	1	4	3	5
Ghana	879	943	837	999	47	81	161	-85	-61	71	156
Guinea	105	106	104	139	3	38	-3	12	1	-10	35
LIABILITIES											
B) Middle East	203,659	219,490	209,715	209,466	17,092	-6,260	6,937	5,559	-6,014	-5,703	-102
Egypt	27,267	24,497	24,616	23,220	-2,541	-862	-339	702	760	-967	-1,357
Iran	8,562	10,713	7,471	6,676	2,291	-3,650	711	441	-1,023	-2,296	-772
Iraq	1,928	1,866	1,639	1,602	-37	-189	-11	-58	-6	-92	-33
Israel	14,379	16,450	15,132	14,878	2,337	-1,034	2,082	-739	-1,978	1,931	-248
Jordan	6,734	7,138	7,313	7,575	413	553	159	-49	78	267	257
Kuwait	15,661	14,874	15,020	14,537	-691	45	-771	902	68	-451	-474
Libya	4,004	5,717	7,087	7,092	1,955	1,779	359	1,111	166	475	27
Oman	2,580	2,793	3,322	3,602	225	865	208	332	199	49	285
Qatar	3,550	2,950	2,793	2,818	-608	-101	99	-11	-63	-48	21
Saudi Arabia	60,190	62,292	53,912	54,220	2,525	-7,227	2,274	-1,904	-2,522	-3,197	396
Syria	7,533	9,128	10,151	10,238	1,641	1,232	448	495	439	201	97
United Arab Emirates ..	34,415	44,451	44,935	46,125	9,797	2,004	2,377	3,621	-1,465	-1,288	1,136
Yemen	1,675	2,073	2,264	2,275	397	231	51	243	8	-31	11
Residual Middle East ..	15,181	14,548	14,060	14,608	-612	94	-710	473	-675	-256	552
C) Africa	47,627	49,854	55,781	54,468	2,862	7,001	1,280	2,705	3,439	2,047	-1,190
Algeria	2,982	3,808	6,770	6,791	975	3,328	418	11	2,430	795	92
Angola	767	1,096	1,046	1,246	330	153	-57	97	-118	-26	200
Benin	218	203	191	178	-9	-7	10	21	9	-25	-12
Botswana	1,172	1,311	1,215	606	135	-668	65	352	-969	550	-601
Burkina Faso	155	166	137	121	17	-28	17	-1	65	-77	-15
Burundi	425	335	304	276	-83	-42	-16	13	-56	29	-28
Cameroon	785	762	710	728	-1	15	64	-15	22	-13	21
Cape Verde	28	31	25	30	3	-	1	-	-1	-4	5
Central African Rep.	104	89	90	81	-11	-2	1	-	-1	8	-9
Chad	70	71	75	61	4	-5	8	-6	1	14	-14
Comoros	38	27	30	31	-10	6	-	1	1	3	1
Congo	303	249	255	268	-41	43	11	14	15	-	14
Congo, Dem. Rep.	1,410	1,188	1,091	965	-177	-158	-1	32	-10	-58	-122
Côte d'Ivoire	2,082	1,924	1,676	1,487	-58	-283	43	92	-314	117	-178
Djibouti	376	393	391	413	17	24	7	13	-5	-6	22
Equatorial Guinea	27	29	32	33	2	5	6	-5	22	-13	1
Ethiopia	1,421	1,320	1,164	1,200	-76	-55	-10	-61	-64	30	40
Gabon	695	634	543	534	-29	-43	4	51	-97	10	-7
Gambia	124	126	107	116	-1	-7	-1	-	-8	-7	8
Ghana	1,028	1,043	896	1,064	-5	38	-69	108	-145	-89	164
Guinea	303	269	254	210	-29	-48	4	-23	-8	27	-44

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
ASSETS												
Guinea-Bissau	9	10	5	3	1	-7	-4	3	4	-12	-2	
Kenya	1,114	882	936	850	-189	16	-4	-11	83	29	-85	
Lesotho	380	342	367	379	-23	77	7	10	-4	58	13	
Madagascar	59	35	41	27	-24	-6	-16	-3	8	3	-14	
Malawi	63	47	63	54	-15	10	-6	-1	15	5	-9	
Mali	17	24	54	40	7	16	2	-	17	13	-14	
Mauritania	78	88	105	88	10	-	4	-24	56	-15	-17	
Mauritius	595	715	651	622	126	-80	89	-167	47	67	-27	
Morocco	4,913	4,786	4,369	4,436	36	-69	-123	-31	-21	-113	96	
Mozambique	385	442	371	368	73	-39	-6	-18	9	-30	-	
Namibia	18	21	58	65	3	44	9	2	13	22	7	
Niger	38	26	22	113	-12	87	-	-4	2	-2	91	
Nigeria	3,067	2,600	2,308	2,125	-391	-368	-91	-26	-137	-35	-170	
Rwanda	25	23	23	22	-2	-1	-3	-	-1	1	-1	
Sao Tomé/Principe	7	2	2	4	-5	2	-1	2	-1	-1	2	
Senegal	216	190	167	170	-16	-6	-31	-16	-6	12	4	
Seychelles	41	48	42	50	8	2	-5	-1	-4	-1	8	
Sierra Leone	40	30	56	31	-10	2	-6	-13	1	38	-24	
Somalia	10	-	1	1	-10	1	-	-	-	1	-	
South Africa	14,991	16,630	20,241	19,583	1,831	3,367	2,090	2,387	868	681	-569	
St.Helena	-	-	-	-	-	-	-	-	-	-	-	
Sudan	719	672	540	550	25	-86	33	-9	-21	-67	11	
Swaziland	24	199	169	139	178	-34	11	-22	27	-13	-26	
Tanzania	113	254	296	281	138	27	-51	3	26	13	-15	
Togo	60	55	45	34	-3	-19	-6	7	-4	-11	-11	
Tunisia	1,650	2,029	2,246	2,271	441	354	139	-4	31	285	42	
Uganda	74	99	70	73	26	-22	-4	-26	-2	3	3	
Zambia	199	226	189	154	26	-61	-	-28	30	-29	-34	
Zimbabwe	1,020	1,083	1,098	1,225	64	165	-48	-132	-6	178	125	
Residual Africa	1,638	1,058	1,730	1,839	-546	812	-33	99	424	168	121	
D) Asia	372,025	446,374	475,299	445,766	79,840	6,092	18,203	21,422	15,024	-3,024	-27,330	
Afghanistan	38	52	98	42	16	-	-1	5	7	40	-52	
Bangladesh	468	442	340	298	-35	-139	37	-91	53	-59	-42	
Bhutan	-	-	2	18	-	18	-	1	-1	2	16	
British Ov. Territories ..	56	100	64	93	44	-6	26	-51	1	15	29	
Brunei	90	106	1,168	1,123	11	1,016	13	23	-27	1,067	-47	
LIABILITIES												
Guinea-Bissau	27	24	54	27	-3	3	-5	-4	20	14	-27	
Kenya	2,857	3,433	3,115	3,240	449	-103	139	229	42	-461	87	
Lesotho	82	52	47	47	-31	-1	1	8	-	-9	-	
Madagascar	514	600	593	721	104	160	65	33	-87	84	130	
Malawi	117	240	269	190	113	-45	-24	-59	-10	105	-81	
Mali	233	155	192	180	-72	39	-32	9	20	21	-11	
Mauritania	125	210	306	267	86	62	18	-12	2	111	-39	
Mauritius	851	963	907	942	112	-7	167	-253	141	72	33	
Morocco	6,225	6,272	6,417	5,985	350	235	-95	39	429	160	-393	
Mozambique	468	586	692	671	117	94	55	32	13	71	-22	
Namibia	61	76	62	74	13	-1	-15	-11	-2	1	11	
Niger	87	84	96	101	-1	21	-5	24	7	-15	5	
Nigeria	4,001	3,891	4,365	4,476	-159	678	-232	862	-101	-184	101	
Rwanda	326	335	343	362	12	40	4	18	-7	10	19	
Sao Tomé/Principe	9	40	5	6	31	-33	33	-32	-4	2	1	
Senegal	865	819	737	746	-3	4	64	-12	-21	23	14	
Seychelles	87	121	109	142	30	23	15	-1	50	-58	32	
Sierra Leone	149	138	192	98	-15	-36	-	-15	7	65	-93	
Somalia	88	91	72	71	3	-17	-5	2	-17	-1	-1	
South Africa	6,398	6,480	9,382	8,871	58	2,628	321	1,172	1,497	472	-513	
St.Helena	-	-	5	5	-	5	-	-	-	5	-	
Sudan	752	750	774	944	-13	201	-45	7	-3	29	168	
Swaziland	160	144	145	152	-16	11	6	10	-2	-3	6	
Tanzania	1,116	1,051	1,147	1,128	-81	101	10	82	-	45	-26	
Togo	286	257	204	215	-20	-22	5	-11	-16	-6	11	
Tunisia	2,574	2,850	2,775	2,578	396	-55	136	-273	-98	473	-157	
Uganda	613	606	596	686	-8	101	13	48	-55	19	89	
Zambia	421	486	397	415	46	-63	9	17	-32	-62	14	
Zimbabwe	986	1,053	814	671	48	-364	22	-215	80	-82	-147	
Residual Africa	2,636	2,973	3,967	4,018	363	1,076	150	316	818	-119	61	
D) Asia	231,325	257,208	261,345	277,827	28,863	24,782	12,995	7,117	-1,609	1,733	17,541	
Afghanistan	297	279	246	260	-26	-15	5	-11	4	-20	12	
Bangladesh	1,604	1,311	930	961	-292	-327	-72	78	-288	-146	29	
Bhutan	4	38	44	35	34	-3	6	8	5	-7	-9	
British Ov. Territories ..	158	215	256	407	60	200	-63	24	56	-32	152	
Brunei	2,302	1,599	1,068	744	-804	-817	-94	-239	-227	-11	-340	

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
ASSETS												
Cambodia	30	21	36	32	-9	11	-3	56	-55	14	-4	
China	67,061	79,750	90,699	89,876	13,481	11,250	2,550	2,429	4,156	5,179	-514	
Fiji	58	16	20	31	-42	15	-2	-1	-	5	11	
French Polynesia	11	47	23	36	36	-11	-1	-30	17	-11	13	
India	17,049	19,978	22,806	22,572	3,259	3,067	768	1,900	540	769	-142	
Indonesia	48,932	57,850	65,018	62,676	9,394	5,618	3,126	1,800	2,792	3,241	-2,215	
Kiribati	1	1	4	1	-	-	-	-	-	3	-3	
Korea North	633	461	445	408	-130	-26	-88	-43	-65	118	-36	
Korea South	83,260	109,148	114,633	104,067	26,614	-4,150	7,547	4,275	4,037	-2,232	-10,230	
Lao P.D. Rep.....	17	30	88	83	13	53	-2	68	2	-12	-5	
Macao	1,728	1,507	1,730	1,590	-221	81	-2	64	221	-61	-143	
Malaysia	18,756	25,908	32,945	29,050	7,292	3,533	-275	5,322	1,766	202	-3,757	
Maldives	27	31	26	32	4	1	-1	-4	-2	1	6	
Mongolia	-	2	5	6	2	4	-3	-	-	3	1	
Myanmar	119	54	122	116	-63	66	7	16	28	27	-5	
Nauru	29	12	24	11	-17	-1	-7	8	9	-5	-13	
Nepal	29	26	50	38	-3	12	-3	-4	1	27	-12	
New Caledonia	5	2	3	5	-3	3	-1	-	1	-	2	
Pakistan	5,033	6,202	6,499	5,057	1,342	-880	-122	241	82	185	-1,388	
Papua New Guinea	143	157	223	206	14	51	44	12	60	-4	-17	
Philippines	8,067	13,511	15,708	16,434	5,542	3,104	1,651	1,596	1,574	-865	799	
Solomon Islands	3	2	1	1	-1	-1	1	-	-	-1	-	
Sri Lanka	861	843	911	827	-10	-1	-102	70	3	9	-83	
Taiwan	22,132	22,788	24,821	22,374	861	-180	935	1,897	540	-254	-2,363	
Thailand	92,178	99,274	87,850	79,619	9,517	-17,492	1,217	544	-274	-10,498	-7,264	
Tonga	5	3	4	3	-2	-	3	-	-	1	-1	
Tuvalu	-	-	-	-	-	-	-	-	-	-	-	
US Pacific Islands	24	23	51	71	-1	48	11	7	10	11	20	
Vietnam	939	1,482	1,505	1,554	570	115	127	112	10	-59	52	
Wallis/Futuna	-	-	1	-	-	-	4	-3	-	-	-1	
Western Samoa	2	3	2	1	1	-2	-1	-1	-	-	-1	
Residual Asia	4,241	6,542	7,374	7,415	2,364	915	754	1,197	-459	118	59	
INT. INSTITUTIONS	46,603	44,853	43,955	45,212	906	4,267	2,054	699	1,159	429	1,980	
UNALLOCATED	192,466	205,307	206,889	204,752	15,519	6,970	1,650	18,241	16,692	-26,329	-1,634	
LIABILITIES												
Cambodia	75	73	63	64	-	-8	1	2	9	-20	1	
China	57,428	66,544	65,294	66,401	9,510	488	6,826	-1,964	409	654	1,389	
Fiji	312	309	334	380	-6	73	26	18	7	3	45	
French Polynesia	153	107	139	159	-46	52	-24	-18	6	44	20	
India	12,609	17,947	19,514	21,822	5,378	4,248	557	805	325	805	2,313	
Indonesia	11,482	13,643	9,566	11,542	2,544	-1,732	2,756	-898	-1,544	-1,394	2,104	
Kiribati	-	-	1	1	-	1	-	-	-	1	-	
Korea North	84	153	88	168	68	15	34	-63	8	-10	80	
Korea South	25,100	29,072	34,280	41,251	4,473	12,689	783	3,965	2,792	-1,214	7,146	
Lao P.D. Rep.....	31	29	34	23	-	-5	-8	23	-13	-5	-10	
Macao	4,389	4,261	4,036	4,555	-129	305	-321	-142	-112	36	523	
Malaysia	13,033	17,494	13,798	13,090	4,980	-3,544	595	1,385	-1,410	-3,053	-466	
Maldives	43	49	44	24	6	-23	3	-3	-3	3	-20	
Mongolia	52	51	53	60	-1	10	4	7	14	-18	7	
Myanmar	143	126	106	94	-9	-21	17	8	57	-78	-8	
Nauru	53	93	116	112	41	23	-43	-2	41	-12	-4	
Nepal	536	539	627	572	13	45	-	24	19	57	-55	
New Caledonia	112	55	54	46	-57	-8	-	2	1	-3	-8	
Pakistan	4,504	4,197	4,814	3,615	-316	-511	-415	-268	446	518	-1,207	
Papua New Guinea	262	431	374	323	169	-101	14	31	27	-110	-49	
Philippines	7,339	7,842	9,093	9,629	597	1,921	436	750	-917	1,493	595	
Solomon Islands	25	42	52	60	17	18	7	29	-31	12	8	
Sri Lanka	1,197	1,109	1,549	1,526	-80	453	-120	44	156	278	-25	
Taiwan	36,033	37,482	37,093	36,356	2,432	-322	267	-113	-1,140	1,551	-620	
Thailand	11,807	9,001	8,696	9,809	-2,715	951	23	1,085	-1,307	24	1,149	
Tonga	7	5	9	7	-2	2	1	-1	1	4	-2	
Tuvalu	-	-	-	1	-	1	-	1	-1	-	1	
US Pacific Islands	279	96	100	93	-182	-2	25	-3	10	-2	-7	
Vietnam	1,251	1,215	1,406	1,331	-16	144	-76	99	106	7	-68	
Wallis/Futuna	1	2	4	1	1	-1	-	-1	-	3	-3	
Western Samoa	37	37	34	38	-	1	-3	-9	3	3	4	
Residual Asia	38,583	41,762	47,429	52,266	3,221	10,581	1,848	2,464	882	2,371	4,864	
INT. INSTITUTIONS	79,914	86,426	84,184	84,469	9,463	5,231	521	5,492	1,464	-2,904	1,179	
UNALLOCATED	279,014	309,165	328,466	338,211	38,050	116,905	17,390	20,535	22,978	63,410	9,982	
DEBT SECURITIES	353,470	416,418	558,094	567,452	76,631	84,239	26,745	23,656	22,329	23,936	14,318	

TABLE 5 B

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
 Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING					ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
ASSETS											
ALL COUNTRIES	2,407,936	2,639,358	2,803,987	2,825,089	306,102	320,523	110,393	76,142	100,020	96,944	47,417
INSIDE-AREA COUNTRIES	1,854,483	2,035,791	2,158,081	2,164,921	246,103	246,458	84,093	55,123	73,803	86,983	30,549
European countries	792,348	846,214	890,330	902,362	88,801	137,695	23,844	40,547	27,939	47,437	21,772
Austria ^u	13,792	14,152	14,653	13,535	1,204	571	1,125	171	349	969	-918
Belgium-Luxembourg ^u	40,231	45,213	47,822	48,326	6,857	7,492	1,254	2,382	1,535	2,335	1,240
(of which in BEF)	5,797	10,166	9,467	8,970	4,995	107	671	-1,285	676	1,094	-378
Denmark ^u	25,292	23,717	23,530	24,295	-368	2,154	476	-1,964	1,552	1,584	982
Finland ^u	16,915	18,782	20,708	18,548	2,585	1,191	-286	1,578	552	1,033	-1,972
France ^u	55,328	54,547	63,275	73,717	2,187	24,969	-12	12,392	-674	2,262	10,989
(of which in FRF)	32,614	28,913	33,365	44,667	-1,707	19,740	-1,121	6,291	277	1,565	11,607
Germany ^u	202,521	207,797	196,651	205,773	21,081	23,285	5,187	-1,480	-60	13,041	11,784
(of which in DEM)	173,200	180,020	166,570	175,518	20,720	19,315	6,249	-2,566	-1,010	11,469	11,422
Ireland ^u	29,421	28,412	29,837	30,250	-154	3,895	1,059	54	1,574	1,635	632
Italy ^u	102,714	110,307	124,709	126,047	8,024	28,785	3,761	9,696	4,079	11,659	3,351
(of which in ITL)	51,334	62,086	81,645	85,449	8,786	32,373	4,881	9,761	5,058	12,248	5,306
Netherlands ^u	67,536	72,883	76,567	75,484	9,122	9,386	1,201	1,937	7,247	348	-146
(of which in NLG)	11,842	17,066	18,832	20,458	6,316	5,884	1,657	1,897	2,088	15	1,884
Norway ^u	11,673	11,144	13,150	11,991	-319	1,266	970	498	-414	2,287	-1,105
Spain ^u	39,230	42,011	43,305	43,541	4,717	4,730	-446	808	2,411	690	821
Sweden ^u	35,717	35,640	33,635	32,669	1,315	-596	-1,608	-1,825	-119	1,883	-535
Switzerland ^u	28,695	30,204	28,599	30,561	3,607	2,463	2,472	6,005	-2,506	-3,103	2,067
(of which in CHF)	10,624	11,707	9,203	11,340	2,764	464	1,514	881	1,079	-3,638	2,142
United Kingdom ^u	123,283	151,405	173,889	167,625	28,943	28,104	8,691	10,295	12,413	10,814	-5,418
(of which in GBP)	25,988	35,975	41,518	43,892	6,889	8,756	1,002	3,308	2,718	1,438	1,292
Other industrial countries	869,834	935,306	988,844	986,950	89,950	78,205	29,923	12,596	36,807	20,232	8,570
Canada ^u	54,354	49,467	54,181	53,699	-3,347	6,849	-1,799	4,009	2,453	371	16
Japan ^u	367,947	345,897	328,626	319,721	-2,088	-9,227	7,013	-16,426	28,433	-20,667	-567
(of which in JPY)	171,167	134,840	126,419	144,641	-18,246	24,403	-1,201	-5,668	1,907	1,719	26,445
United States	447,533	539,942	606,037	613,530	95,385	80,583	24,709	25,013	5,921	40,528	9,121
(of which in USD)	399,578	466,707	525,557	530,891	67,129	64,184	21,573	17,988	6,341	34,521	5,334
LIABILITIES											
ALL COUNTRIES	1,706,979	1,838,268	1,921,690	1,968,216	178,977	224,834	21,555	118,833	40,353	7,991	57,657
INSIDE-AREA COUNTRIES	1,275,570	1,377,868	1,448,359	1,483,615	144,783	188,628	21,642	98,155	31,658	12,873	45,942
European countries	673,667	683,477	693,428	684,957	42,623	64,672	-502	56,380	3,104	6,976	-1,788
Austria ^u	5,618	6,701	6,580	6,102	1,372	-42	434	582	-239	33	-418
Belgium-Luxembourg ^u	53,954	50,182	42,791	40,929	-1,502	-4,572	-86	3,202	-2,469	-4,145	-1,160
(of which in BEF)	11,477	8,421	6,125	5,701	-2,181	-1,653	-805	-697	-	-607	-349
Denmark ^u	4,072	4,364	3,934	3,075	421	-1,041	-427	-346	943	-805	-833
Finland ^u	2,199	1,609	2,166	2,372	-529	605	-403	-62	439	12	216
France ^u	53,734	58,071	50,688	52,212	7,240	-952	-1,628	2,657	454	-5,923	1,860
(of which in FRF)	18,588	20,353	14,121	15,232	3,165	-2,642	-1,648	-1,061	1,246	-4,067	1,240
Germany ^u	203,157	187,412	172,540	159,699	-1,421	-5,072	1,976	15,306	-6,789	-2,977	-10,612
(of which in DEM)	169,695	151,307	134,289	123,031	-5,263	-7,716	2,396	12,395	-8,667	-2,179	-9,265
Ireland ^u	14,224	16,004	17,758	19,720	1,875	4,713	-418	68	1,121	1,514	2,010
Italy ^u	44,193	48,082	50,123	51,305	4,994	7,744	-3,747	4,187	-1,558	3,277	1,838
(of which in ITL)	13,290	18,702	23,125	24,593	4,738	8,560	-2,278	3,334	-339	3,673	1,892
Netherlands ^u	112,149	117,387	121,353	118,190	11,763	12,451	1,009	4,077	4,169	6,131	-1,926
(of which in NLG)	16,189	16,300	15,416	14,443	1,467	318	602	-869	-380	2,330	-763
Norway ^u	2,530	2,714	2,891	2,534	213	-81	-357	504	-88	-146	-351
Spain ^u	30,440	30,674	36,210	38,042	1,192	9,325	-173	4,218	-201	3,169	2,139
Sweden ^u	5,169	5,219	6,088	5,470	222	595	-712	740	-264	690	-571
Switzerland ^u	52,007	54,268	56,289	58,458	4,679	7,987	1,394	1,801	4,074	-309	2,421
(of which in CHF)	6,530	7,308	8,915	7,904	1,928	1,114	135	1,245	893	-16	-1,008
United Kingdom ^u	90,221	100,790	124,017	126,849	12,104	33,012	2,636	19,446	3,512	6,455	3,599
(of which in GBP)	12,776	15,166	14,842	18,311	1,095	3,564	327	-679	1,546	-386	3,083
Other industrial countries	341,305	408,809	432,788	456,110	72,616	58,482	21,226	23,913	23,298	-14,988	26,259
Canada ^u	13,306	18,097	16,690	16,415	4,931	-1,187	1,671	-324	1,610	-2,239	-234
Japan ^u	26,867	36,707	37,141	36,062	12,768	2,571	1,858	5,984	-2,261	-2,018	866
(of which in JPY)	19,288	27,816	29,812	29,154	11,391	4,395	1,456	4,535	-936	-485	1,281
United States	301,132	354,005	378,957	403,633	54,917	57,098	17,697	18,253	23,949	-10,731	25,627
(of which in USD)	239,301	273,811	289,482	317,970	34,510	44,423	17,521	13,199	16,729	-13,993	28,488

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
 Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
ASSETS											
Reporting offshore centres	127,595	181,060	196,854	191,972	57,723	18,120	27,301	-1,819	3,818	18,087	-1,966
Bahamas ^u	8,072	10,178	15,554	13,093	2,222	3,041	181	876	1,881	2,716	-2,432
Bahrain	1,282	1,199	1,302	1,262	-79	72	130	54	-23	78	-37
Cayman Islands ^u	61,984	92,937	108,028	120,317	33,218	32,113	12,093	3,201	5,309	9,029	14,574
Hong Kong ^u	22,581	26,727	26,019	21,330	4,621	-4,645	-419	-1,265	614	503	-4,497
Netherlands Antilles ^u	28,029	43,306	36,155	27,965	16,559	-13,873	15,608	-6,194	-4,147	4,274	-7,806
Singapore ^u	5,647	6,713	9,796	8,005	1,182	1,412	-292	1,509	184	1,487	-1,768
Non-reporting offshore centres	64,706	73,211	82,053	83,637	9,629	12,438	3,025	3,799	5,239	1,227	2,173
Aruba	203	551	553	529	351	-18	66	-18	14	9	-23
Barbados	205	117	275	146	-89	29	-39	11	338	-191	-129
Bermuda ^u	14,334	17,685	24,091	25,715	3,397	8,628	2,799	2,004	3,258	1,591	1,775
Lebanon ^u	1,650	2,207	2,588	2,395	605	295	314	277	255	-62	-175
Liberia ^u	14,858	15,086	14,778	14,502	370	-436	347	-145	165	-237	-219
Panama ^u	25,788	26,654	27,634	27,517	1,668	1,698	98	624	511	295	268
Vanuatu	33	35	27	137	3	106	-3	11	50	-66	111
West Indies UK ^u	7,635	10,876	12,107	12,696	3,324	2,136	-557	1,035	648	-112	565
OUTSIDE-AREA COUNTRIES	487,178	530,802	574,907	588,263	51,465	70,362	20,569	19,569	21,407	13,740	15,646
Developed countries ...	81,850	86,594	95,881	100,308	7,665	18,279	4,457	672	6,750	5,509	5,348
Andorra	123	128	134	159	11	41	32	-	15	-	26
Australia ^u	18,605	20,112	23,663	22,301	2,108	2,999	145	324	2,514	1,259	-1,098
Cyprus	3,854	3,774	3,945	4,235	-12	582	59	-12	164	125	305
Gibraltar	820	999	1,184	1,240	164	270	86	31	112	83	44
Greece ^u	11,386	15,713	18,139	20,470	4,753	5,707	2,323	-148	1,250	2,024	2,581
Iceland	1,205	1,348	1,344	1,492	193	226	5	36	-88	116	162
Liechtenstein	3,384	4,012	3,169	3,185	778	-591	444	-201	-338	-81	29
Malta	1,482	1,811	1,894	1,980	342	216	132	75	-9	60	90
Monaco	1,007	1,012	689	813	60	-139	6	-145	65	-187	128
New Zealand	8,931	5,100	4,863	5,143	-3,723	143	581	-370	457	-252	308
Portugal ^u	15,009	13,223	13,547	13,490	-934	1,332	169	-273	763	709	133
Turkey ^u	13,491	15,850	17,444	19,078	2,884	4,112	683	736	1,299	317	1,760
Vatican	-	-	-	-	-	-	-12	1	-1	-	-
LIABILITIES											
Reporting offshore centres	172,800	193,846	228,865	248,727	24,184	60,699	-1,558	15,834	5,204	18,890	20,771
Bahamas ^u	9,382	10,961	11,346	12,872	1,652	2,127	1,622	516	242	-145	1,514
Bahrain	2,309	2,242	2,004	2,057	-77	-175	149	-95	-30	-98	48
Cayman Islands ^u	57,840	66,906	88,900	111,595	10,268	47,007	-6,264	11,088	2,360	10,330	23,229
Hong Kong ^u	54,277	60,467	66,350	64,096	6,503	4,327	85	2,545	511	3,419	-2,148
Netherlands Antilles ^u	36,918	39,651	47,018	43,954	4,266	6,660	2,322	1,702	2,100	5,649	-2,791
Singapore ^u	12,074	13,619	13,247	14,153	1,572	753	528	78	21	-265	919
Non-reporting offshore centres	87,798	91,736	93,278	93,821	5,360	4,775	2,476	2,028	52	1,995	700
Aruba	1,432	1,259	697	709	-148	-516	-37	-472	-27	-31	14
Barbados	1,768	1,944	3,499	3,419	145	1,502	38	194	246	1,141	-79
Bermuda ^u	13,047	14,842	15,658	14,800	2,079	458	405	1,473	-1,502	1,313	-826
Lebanon ^u	6,150	5,848	5,598	5,526	-251	-170	-50	-33	-66	-1	-70
Liberia ^u	10,733	10,598	10,791	10,994	-75	564	716	-28	60	329	203
Panama ^u	33,295	33,246	30,146	29,297	717	-2,834	880	-187	-974	-915	-758
Vanuatu	307	377	490	386	70	9	51	-45	123	35	-104
West Indies UK ^u	21,066	23,622	26,399	28,690	2,823	5,762	473	1,126	2,192	124	2,320
OUTSIDE-AREA COUNTRIES	349,798	374,436	381,114	390,322	26,480	22,755	3,837	10,193	2,353	724	9,485
Developed countries ...	60,273	64,692	66,597	61,766	5,607	-219	383	4,366	-322	307	-4,570
Andorra	478	469	436	527	-2	88	56	2	38	-44	92
Australia ^u	9,011	9,805	10,690	9,403	827	-36	377	990	377	-162	-1,241
Cyprus	2,487	2,811	2,828	2,949	263	206	53	-139	120	125	100
Gibraltar	2,003	1,803	2,154	1,707	-209	-25	3	227	429	-239	-442
Greece ^u	14,548	14,406	12,484	12,142	379	-1,656	-1,004	1,839	-704	-2,566	-225
Iceland	148	155	182	171	8	21	-21	8	14	10	-11
Liechtenstein	5,534	5,709	5,477	5,417	399	39	492	94	-104	92	-43
Malta	1,193	1,213	971	1,024	-39	-149	-21	38	17	-246	42
Monaco	3,527	3,666	3,784	3,635	250	175	-158	291	76	-59	-133
New Zealand	1,052	1,495	1,458	1,488	424	38	116	1,029	-1,074	59	24
Portugal ^u	7,495	10,645	13,302	10,674	3,316	523	913	117	194	2,775	-2,563
Turkey ^u	8,448	8,640	8,823	8,861	313	417	-57	-213	162	423	45
Vatican	339	322	421	353	-8	45	-25	57	45	9	-66

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
 Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
ASSETS											
former Yugoslavia ^u	1,504	2,524	3,141	3,225	1,083	857	260	143	240	370	104
Bosnia-Herzegovina	5	25	4	18	23	-5	-5	1	-21	1	14
Croatia	311	886	1,045	1,103	592	263	113	47	122	31	63
Macedonia	3	9	40	72	6	63	3	44	-7	-6	32
Slovenia	402	778	899	869	392	141	68	90	19	55	-23
Residual former YU	783	826	1,153	1,163	70	395	81	-39	127	289	18
Residual developed ^u	1,049	988	2,725	3,497	-42	2,524	-456	475	307	966	776
Eastern Europe	22,904	24,961	34,499	38,969	2,777	15,523	1,944	3,500	4,191	3,158	4,674
Albania	126	105	93	98	-13	-6	-81	-7	-	-4	5
Bulgaria ^u	1,464	1,093	753	1,125	-352	64	87	-323	77	-66	376
former Czechoslovakia ^u	3,579	4,052	5,206	5,734	677	2,027	337	772	-140	822	573
Czech Republic	2,562	2,559	2,738	2,906	153	577	198	137	-189	436	193
Slovakia	780	1,307	2,348	2,779	565	1,578	283	279	431	417	451
Residual former CS	237	186	120	49	-41	-128	-144	356	-382	-31	-71
Hungary ^u	2,475	3,017	3,222	3,504	679	786	476	199	-34	296	325
Poland ^u	5,941	4,783	5,945	6,027	-1,073	1,408	65	1,420	-1,201	1,085	104
Romania ^u	1,032	1,391	1,547	1,739	399	443	154	199	148	-106	202
former Soviet Union ^u	8,214	10,408	17,624	20,632	2,420	10,797	946	1,216	5,317	1,176	3,088
Armenia	2	1	1	3	-1	2	-	-	-	-	2
Azerbaijan	8	29	3	3	21	-25	9	-24	-1	-	-
Belarus	33	60	60	60	28	5	25	1	2	2	-
Estonia	37	48	185	395	11	350	5	26	19	94	211
Georgia	103	84	3	8	-11	-70	-3	-77	-	2	5
Kazakhstan	62	131	183	223	72	95	8	-15	27	43	40
Kyrgyzstan	5	23	56	58	18	35	2	-	23	10	2
Latvia	85	82	116	111	-2	32	-1	8	11	18	-5
Lithuania	111	223	393	406	112	185	81	36	40	96	13
Moldova	-	21	22	25	21	5	3	-8	3	7	3
Russia	6,318	8,174	14,745	17,996	2,039	10,257	811	1,176	5,219	553	3,309
Tajikistan	-	5	8	2	5	-3	-	-1	-	4	-6
Turkmenistan	8	4	38	12	-4	8	-1	-	2	32	-26
Ukraine	82	97	477	591	18	506	7	7	-7	388	118
Uzbekistan	179	115	118	108	-62	-4	-22	-	-13	18	-9
Residual former SU	1,181	1,311	1,216	631	155	-581	22	87	-8	-91	-569
Res. Eastern Europe	73	112	109	110	40	4	-40	24	24	-45	1
LIABILITIES											
former Yugoslavia ^u	2,895	2,627	2,423	2,387	-131	-12	-87	110	-160	54	-16
Bosnia-Herzegovina	83	75	51	61	-6	-9	3	7	-25	-1	10
Croatia	1,061	923	812	815	-90	-31	-66	57	-83	-16	11
Macedonia	48	48	43	41	-	-6	2	4	-14	6	-2
Slovenia	496	438	425	419	-35	25	-24	-9	40	-5	-1
Residual former YU	1,207	1,143	1,092	1,051	-	9	-2	51	-78	70	-34
Residual developed ^u	1,115	926	1,164	1,028	-183	107	-254	-84	248	76	-133
Eastern Europe	8,139	8,686	9,791	10,147	682	1,769	702	664	78	651	376
Albania	31	37	36	38	6	2	-1	-	1	-1	2
Bulgaria ^u	260	309	315	303	53	4	24	-20	9	26	-11
former Czechoslovakia ^u	1,185	921	934	901	-233	50	40	-16	104	-11	-27
Czech Republic	559	682	660	673	150	44	25	-32	79	-20	17
Slovakia	161	182	223	216	27	49	3	22	13	19	-5
Residual former CS	465	57	51	12	-410	-43	12	-6	12	-10	-39
Hungary ^u	919	676	646	664	-218	40	64	-15	15	19	21
Poland ^u	1,384	1,321	1,408	1,415	-37	149	236	86	-76	130	9
Romania ^u	211	238	242	247	30	19	-9	11	6	-4	6
former Soviet Union ^u	4,094	5,130	6,161	6,528	1,082	1,508	383	616	4	514	374
Armenia	16	8	21	19	-8	11	-1	5	-	8	-2
Azerbaijan	25	32	41	52	7	20	9	-9	10	8	11
Belarus	50	76	82	81	26	6	8	-1	6	2	-1
Estonia	96	110	105	124	14	17	9	-11	15	-6	19
Georgia	35	41	49	45	6	5	11	1	4	4	-4
Kazakhstan	92	109	352	346	17	239	-2	164	104	-23	-6
Kyrgyzstan	9	3	16	10	-6	7	-1	6	1	6	-6
Latvia	109	160	237	229	51	72	19	9	37	34	-8
Lithuania	103	136	212	209	35	75	22	10	1	67	-3
Moldova	11	17	24	29	6	12	5	-4	4	7	5
Russia	2,981	3,794	4,315	4,576	860	872	287	387	-206	423	268
Tajikistan	10	4	2	2	-6	-2	-	-	-	-2	-
Turkmenistan	12	6	6	108	-6	102	-10	2	-5	3	102
Ukraine	331	432	541	546	103	118	26	37	56	19	6
Uzbekistan	47	70	54	55	23	-12	28	13	4	-30	1
Residual former SU	167	132	104	97	-40	-34	-27	7	-27	-6	-8
Res. Eastern Europe	55	54	49	51	-1	-3	-35	2	15	-22	2

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
 Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
ASSETS											
Developing countries ..	382,424	419,247	444,527	448,986	41,023	36,560	14,168	15,397	10,466	5,073	5,624
A) Latin America	165,539	173,871	186,783	192,247	9,474	20,381	5,061	5,539	4,540	4,500	5,802
Argentina ^u	24,084	26,923	28,734	30,775	3,051	4,342	437	1,208	209	785	2,140
Belize	23	61	72	72	38	13	7	7	38	-32	-
Bolivia	200	106	124	122	-94	17	-48	-	18	1	-2
Brazil ^u	40,369	42,243	48,045	47,198	2,137	5,345	1,549	1,350	2,977	1,814	-796
Chile ^u	8,796	10,154	13,376	14,942	1,389	4,846	1,015	1,141	931	1,194	1,580
Colombia ^u	8,013	10,070	10,307	10,507	2,085	493	1,306	95	-89	277	210
Costa Rica	3,442	1,048	1,074	1,053	-2,394	6	-562	38	6	-17	-21
Cuba ^u	1,252	1,310	1,219	1,114	105	-129	-65	-18	-54	38	-95
Dominica	3	3	3	83	-	80	-9	-	1	-1	80
Dominican Rep.	243	311	256	278	72	-26	-34	-13	-43	8	22
Ecuador ^u	1,722	2,288	2,303	2,249	567	-35	246	284	-201	-64	-54
El Salvador	60	232	289	352	172	121	45	16	34	8	63
Falkland Islands	-	4	4	1	4	-3	1	-1	-	1	-3
Grenada	3	9	5	8	6	-1	5	-5	-	1	3
Guatemala ^u	396	689	768	830	299	145	141	-21	29	75	62
Guyana	40	31	55	43	-9	12	-1	-1	185	-160	-12
Haiti	3	5	5	5	2	-	-	-1	1	-	-
Honduras	195	206	184	182	11	-23	4	-1	-8	-12	-2
Jamaica ^u	458	508	547	558	51	57	11	-20	-7	72	12
Mexico ^u	53,914	53,499	53,021	54,528	-80	1,630	-998	975	124	-1,088	1,619
Nicaragua	571	159	169	172	-412	13	28	11	-4	3	3
Paraguay	447	400	382	372	-35	-13	-34	-25	49	-28	-9
Peru ^u	3,073	3,613	3,635	3,807	570	235	349	104	-173	129	175
St.Lucia	9	8	8	8	-1	-	-	-	-	-	-
St.Vincent	163	148	198	204	-8	61	12	-29	35	48	7
Suriname	5	17	26	33	12	16	9	16	-4	-3	7
Trinidad/Tobago ^u	879	892	1,319	1,346	14	457	21	101	48	280	28
Turks/Caicos	41	67	77	110	26	44	3	6	-20	25	33
Uruguay ^u	1,596	1,721	1,789	1,697	122	-6	-30	109	82	-110	-87
Venezuela ^u	9,666	9,341	8,859	8,760	-220	-398	171	132	-243	-199	-88
Res. Latin America ^u	5,873	7,805	9,930	10,838	1,994	3,082	1,482	81	619	1,455	927
LIABILITIES											
Developing countries ..	281,386	301,058	304,726	318,409	20,191	21,205	2,752	5,163	2,597	-234	13,679
A) Latin America	107,184	110,119	119,714	119,957	3,403	10,670	-674	4,945	3,608	1,823	294
Argentina ^u	15,592	16,416	16,261	16,368	934	83	442	-37	-128	133	115
Belize	140	247	244	339	108	94	23	25	-35	9	95
Bolivia	266	265	224	205	3	-55	12	-25	-22	10	-18
Brazil ^u	17,576	16,221	16,661	16,891	-1,254	841	-486	-147	186	562	240
Chile ^u	3,671	3,934	4,050	4,116	280	222	-3	30	109	14	69
Colombia ^u	3,568	3,858	4,218	3,889	300	46	46	538	95	-258	-329
Costa Rica	3,974	1,358	1,410	1,398	-2,615	52	-659	5	39	20	-12
Cuba ^u	89	93	147	186	4	95	-24	12	42	1	40
Dominica	40	44	38	38	3	-6	1	-3	2	-5	-
Dominican Rep.	475	493	484	480	21	-6	-6	15	-13	-5	-3
Ecuador ^u	1,423	1,890	1,975	2,013	472	130	151	-54	92	53	39
El Salvador	133	277	281	287	144	10	51	3	1	-	6
Falkland Islands	16	16	12	12	-1	-4	-1	-1	-1	-2	-
Grenada	49	35	28	35	-15	-	7	-7	2	-2	7
Guatemala ^u	1,362	1,600	1,600	1,629	241	36	31	85	53	-131	29
Guyana	78	78	64	56	-2	-22	3	-5	-9	1	-9
Haiti	213	167	161	128	-41	-33	-13	3	-31	28	-33
Honduras	127	210	219	216	83	6	13	5	9	-5	-3
Jamaica ^u	453	371	437	482	-89	112	-2	72	-26	24	42
Mexico ^u	19,418	21,122	22,153	23,804	1,774	2,807	674	618	-92	621	1,660
Nicaragua	59	173	179	170	114	-4	31	26	-24	3	-9
Paraguay	501	457	454	468	-42	14	40	-57	62	-5	14
Peru ^u	2,192	2,360	2,703	2,654	177	303	-6	173	157	22	-49
St.Lucia	16	43	36	35	27	-5	-1	-5	1	-	-1
St.Vincent	364	408	475	504	57	118	-55	-	50	37	31
Suriname	201	246	208	190	53	-37	27	-18	-11	8	-16
Trinidad/Tobago ^u	741	664	690	650	-88	-10	-17	96	-56	-8	-42
Turks/Caicos	274	228	321	362	-48	135	-38	11	20	63	41
Uruguay ^u	3,438	3,118	3,206	3,244	-301	159	-64	174	19	-74	40
Venezuela ^u	16,131	17,046	17,365	17,260	1,013	418	-198	-38	326	220	-90
Res. Latin America ^u	14,604	16,681	23,410	21,848	2,091	5,171	-653	3,451	2,791	489	-1,560

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
 Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
ASSETS											
B) Middle East	30,314	28,421	30,261	33,089	-1,313	5,689	92	2,477	169	115	2,928
Egypt ^U	1,573	1,407	1,158	1,164	-119	-162	7	-38	115	-250	11
Iran	2,352	2,677	1,821	1,526	432	-1,005	408	57	-234	-552	-276
Iraq	3,726	3,145	2,801	2,787	-326	44	51	-9	21	-	32
Israel ^U	3,451	3,997	4,831	4,414	632	562	451	208	89	661	-396
Jordan	880	806	779	777	-65	-6	-27	-6	-14	15	-1
Kuwait	4,769	2,754	3,024	3,033	-1,967	350	-626	88	109	137	16
Libya	114	164	111	104	48	-57	16	15	-49	-14	-9
Oman	1,278	1,191	1,503	1,468	-78	290	-138	379	-103	45	-31
Qatar	2,589	3,467	4,309	4,270	873	807	345	125	406	317	-41
Saudi Arabia	6,068	5,764	6,296	7,874	-286	2,194	-181	364	-327	574	1,583
Syria ^U	417	235	208	200	-178	-31	5	1	-27	3	-8
United Arab Emirates ..	1,891	1,957	2,242	2,224	65	304	-157	65	177	83	-21
Yemen	59	55	134	39	-2	-17	-5	-5	-7	92	-97
Residual Middle East ^U ..	1,147	802	1,044	3,209	-342	2,416	-57	1,233	13	-996	2,166
C) Africa	29,114	28,521	28,436	28,245	296	1,222	442	469	650	117	-14
Algeria	4,487	4,855	3,951	3,717	594	-774	-62	-184	-189	-223	-178
Angola	971	946	818	1,417	-22	477	-56	-50	12	-84	599
Benin	32	37	51	48	7	13	9	20	3	-7	-3
Botswana	9	29	11	13	20	-14	3	-16	-	-	2
Burkina Faso	15	15	6	7	-	-7	1	-1	-2	-5	1
Burundi	6	4	3	4	-2	-	-3	-	-1	-	1
Cameroon	1,146	919	813	799	-156	-15	-48	38	-47	-	-6
Cape Verde	4	4	4	5	-	1	-1	-1	-1	2	1
Central African Rep.	17	26	15	11	9	-14	13	-15	-1	6	-4
Chad	11	8	22	22	-3	14	-1	-1	3	12	-
Comoros	2	3	4	4	1	1	-	-	-	1	-
Congo	1,067	873	670	694	-188	-162	-192	-88	19	-118	25
Congo, Dem. Rep. ^U ..	383	337	278	234	-33	-87	21	-5	-24	-15	-43
Côte d'Ivoire	872	688	688	763	-163	114	12	57	-20	-	77
Djibouti	7	15	4	3	8	-12	9	-10	-1	-	-1
Equatorial Guinea	2	1	14	20	-1	19	-3	-	1	12	6
Ethiopia	110	140	118	114	32	-20	52	-31	16	-1	-4
Gabon	609	521	390	364	-75	-139	7	-85	-27	-2	-25
Gambia	28	33	27	32	5	-	2	1	-2	-4	5
Ghana ^U	798	839	540	819	21	2	189	-63	-103	-110	278
Guinea	88	91	92	127	3	39	3	6	7	-9	35
LIABILITIES											
B) Middle East	77,794	84,531	83,563	82,807	6,491	-528	-398	955	-1,416	814	-881
Egypt ^U	5,564	5,582	5,795	5,864	39	409	-60	122	-6	228	65
Iran	4,296	4,266	3,899	4,022	-15	-88	14	4	99	-313	122
Iraq	762	745	709	681	-27	-42	-	-7	-1	-2	-32
Israel ^U	5,629	6,007	6,286	6,490	430	615	260	-131	116	429	201
Jordan	2,534	2,491	2,511	2,493	-52	49	-33	29	87	-44	-23
Kuwait	7,862	7,171	7,704	7,490	-712	482	-998	534	-31	206	-227
Libya	1,095	1,118	1,125	1,084	29	-2	-15	18	3	20	-43
Oman	822	991	1,073	1,146	158	171	113	109	166	-175	71
Qatar	1,189	980	1,172	1,098	-219	124	-108	173	-129	158	-78
Saudi Arabia	25,378	27,299	25,806	25,688	1,904	-1,318	-1,076	-794	-562	166	-128
Syria ^U	2,121	1,766	1,773	1,728	-345	9	-122	14	-4	43	-44
United Arab Emirates ..	15,889	19,219	19,870	19,894	3,065	824	629	1,670	-899	105	-52
Yemen	846	815	863	885	-38	74	-44	77	-9	-14	20
Residual Middle East ^U ..	3,807	6,081	4,977	4,244	2,274	-1,835	1,042	-863	-246	7	-733
C) Africa	25,416	24,995	23,373	24,322	-206	598	-335	582	412	-1,316	920
Algeria	1,851	1,749	1,635	1,623	-7	45	10	-29	87	-12	-1
Angola	331	334	529	598	2	265	-78	74	84	38	69
Benin	134	123	114	113	-7	-2	-4	13	-4	-10	-1
Botswana	142	177	145	91	25	-81	6	-30	-5	9	-55
Burkina Faso	129	117	98	99	-7	-8	-4	-5	5	-9	1
Burundi	159	155	143	138	-2	-14	-3	-6	-	-3	-5
Cameroon	652	606	555	574	-27	4	37	-17	15	-15	21
Cape Verde	6	14	10	11	8	-3	1	2	-3	-3	1
Central African Rep.	100	85	83	78	-12	-2	3	-2	-2	7	-5
Chad	56	61	45	42	7	-15	4	-5	-1	-6	-3
Comoros	29	25	28	24	-4	-	-1	1	-	3	-4
Congo	275	219	222	235	-44	36	5	11	17	-6	14
Congo, Dem. Rep. ^U ..	1,242	1,125	1,025	919	-75	-143	2	15	-4	-52	-102
Côte d'Ivoire	1,449	1,220	1,031	971	-156	-136	-63	17	-59	-42	-52
Djibouti	194	198	193	199	5	4	-3	4	-4	-2	6
Equatorial Guinea	23	26	26	30	3	5	6	-5	2	4	4
Ethiopia	231	235	260	263	5	35	-5	34	-6	4	3
Gabon	639	534	494	487	-79	-2	-18	29	-65	39	-5
Gambia	102	110	91	100	6	-8	5	2	-8	-10	8
Ghana ^U	370	410	372	486	27	81	18	93	-66	-57	111
Guinea	137	131	123	128	-4	1	-1	-9	13	-8	5

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
ASSETS											
Guinea-Bissau	7	8	3	3	1	-5	-2	3	4	-12	-
Kenya	817	712	637	649	-62	-19	-15	-43	28	-15	11
Lesotho	380	342	367	379	-23	77	7	10	-4	58	13
Madagascar	28	23	40	25	-5	3	-10	4	2	-26	-15
Malawi	45	43	57	45	-1	5	-1	-1	14	4	-12
Mali	14	21	39	40	7	19	1	-	-1	19	1
Mauritania	60	52	52	55	-8	3	-5	-15	19	-4	3
Mauritius	385	472	444	411	93	-53	-8	-78	31	26	-32
Morocco ^u	3,724	3,291	2,997	3,016	-285	-25	-174	50	-67	-50	42
Mozambique	247	57	42	33	-189	-23	3	-21	11	-4	-9
Namibia	4	11	14	28	7	17	5	2	-	1	14
Niger	30	24	22	26	-6	2	1	-4	1	1	4
Nigeria	2,778	2,223	1,966	1,794	-479	-322	-136	-21	-103	-40	-158
Rwanda	25	23	23	19	-2	-4	-3	-1	-	1	-4
Sao Tomé/Principe	7	2	2	4	-5	2	-	2	-1	-1	2
Senegal	187	135	126	120	-43	-6	-43	14	-9	-6	-5
Seychelles	25	26	22	23	1	-3	-3	-1	-	-3	1
Sierra Leone	40	30	12	29	-10	-1	-6	-14	-	-4	17
Somalia	-	-	1	1	-	1	-	-	-	1	-
South Africa ^u	6,594	7,535	10,018	9,427	1,076	2,168	647	1,185	1,051	463	-531
St.Helena	-	-	-	-	-	-	-	-	-	-	-
Sudan	532	547	440	446	77	-67	95	-8	-1	-65	7
Swaziland	-	1	5	6	1	5	1	1	2	1	1
Tanzania	88	114	156	113	23	-1	-85	1	-1	42	-43
Togo	47	42	30	15	-4	-26	-6	1	-3	-9	-15
Tunisia	962	1,156	1,219	1,220	239	148	182	3	-10	145	10
Uganda	36	40	27	22	4	-19	4	-10	1	-5	-5
Zambia	134	193	166	121	58	-62	28	-25	14	-6	-45
Zimbabwe	399	394	438	434	-6	62	-7	-42	46	64	-6
Residual Africa ^u	855	620	552	524	-219	-90	18	-95	-17	48	-26
D) Asia	157,457	188,434	199,047	195,405	32,566	9,268	8,573	6,912	5,107	341	-3,092
Afghanistan	38	20	64	8	-18	-8	4	-2	1	46	-53
Bangladesh	292	297	192	142	-4	-151	29	-121	42	-22	-50
Bhutan	-	-	2	18	-	18	-	1	-1	2	16
British Ov. Territories ..	55	67	64	93	12	27	-7	-18	1	15	29
Brunei	24	27	353	299	1	271	-1	-2	-7	336	-56
LIABILITIES											
Guinea-Bissau	17	21	25	21	4	-	-2	-4	15	-7	-4
Kenya	2,185	2,336	2,063	2,161	32	-113	65	-3	40	-217	67
Lesotho	57	39	35	36	-19	-1	2	7	-5	-4	1
Madagascar	376	396	361	414	35	47	59	-4	-72	68	55
Malawi	94	92	82	82	-8	-8	2	7	3	-17	-1
Mali	136	101	135	144	-30	52	-24	7	12	23	10
Mauritania	75	123	150	156	50	36	-2	-13	22	21	6
Mauritius	219	256	273	398	34	150	11	-26	113	-61	124
Morocco ^u	2,657	2,401	2,193	2,136	-136	-81	-45	-4	-24	-6	-47
Mozambique	96	97	104	90	-2	-6	-12	18	-9	-	-15
Namibia	43	55	42	49	11	-4	-6	-12	5	-4	7
Niger	68	69	67	72	2	7	-	19	4	-21	5
Nigeria	2,838	2,513	2,608	2,732	-364	281	-2	104	210	-146	113
Rwanda	223	218	199	194	-1	-13	-4	-5	-7	4	-5
Sao Tomé/Principe	6	6	5	5	-	-1	-	1	-4	2	-
Senegal	736	664	612	626	-37	25	14	11	-29	25	18
Seychelles	71	107	90	122	32	17	14	-2	47	-59	31
Sierra Leone	128	109	94	72	-22	-36	-9	-9	2	-6	-23
Somalia	45	45	30	28	-	-17	-1	-4	-11	-	-2
South Africa ^u	3,648	4,045	3,843	4,283	361	418	-248	379	289	-673	423
St.Helena	-	-	5	5	-	5	-	-	-	5	-
Sudan	445	421	389	360	-35	-56	-16	-15	-22	12	-31
Swaziland	46	56	52	47	8	-9	1	6	-3	-6	-6
Tanzania	539	530	462	453	-24	-60	-7	20	-49	-19	-12
Togo	243	198	171	174	-38	-10	-9	1	-7	-6	2
Tunisia	745	692	631	629	-27	-12	-32	-8	8	-13	1
Uganda	290	305	271	303	14	18	19	-	-18	4	32
Zambia	243	345	289	289	85	-51	16	34	-41	-40	-4
Zimbabwe	303	388	358	351	66	-28	-7	17	-3	-31	-11
Residual Africa ^u	593	713	512	681	139	-14	-29	-129	-48	-13	176
D) Asia	70,992	81,413	78,076	91,323	10,503	10,465	4,159	-1,319	-7	-1,555	13,346
Afghanistan	110	103	85	83	-8	-18	-2	-7	1	-10	-2
Bangladesh	149	157	138	146	1	-10	-4	-	-11	-5	6
Bhutan	1	38	41	32	37	-6	10	8	2	-7	-9
British Ov. Territories ..	157	214	256	333	60	127	-63	23	56	-30	78
Brunei	438	388	335	317	-60	-57	15	-40	68	-65	-20

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
ASSETS												
Cambodia	24	10	9	5	-14	-5	-	-1	-	-	-	-4
China ^u	16,097	17,880	18,331	18,114	1,990	480	286	74	950	-420	-	-124
Fiji	39	8	9	8	-31	-	-3	1	-	-	-	-1
French Polynesia	11	13	18	31	2	18	-1	-1	7	-1	13	
India ^u	9,133	10,784	11,509	11,751	1,870	1,301	328	1,051	160	-203	293	
Indonesia ^u	27,930	34,364	38,643	38,599	6,830	4,861	930	1,808	1,451	1,570	32	
Kiribati	1	1	4	1	-	-	-	-	-	3	-3	
Korea North	45	46	116	57	2	11	17	-41	33	78	-59	
Korea South ^u	17,913	24,073	26,620	25,394	6,340	1,545	1,579	1,911	493	277	-1,136	
Lao P.D. Rep.	4	20	73	70	16	50	4	54	1	-2	-3	
Macao	542	505	592	626	-37	121	31	61	104	-78	34	
Malaysia ^u	5,538	6,917	7,207	6,454	1,512	-218	206	147	435	-113	-687	
Maldives	6	12	8	12	6	-	7	-3	-2	1	4	
Mongolia	-	-	1	1	-	1	-	-	-	1	-	
Myanmar	33	11	12	14	-21	2	2	15	-14	-1	2	
Nauru	2	1	13	5	-1	4	-3	3	14	-5	-8	
Nepal	25	22	23	23	-3	1	-2	-4	-	5	-	
New Caledonia	1	1	2	2	-	1	-1	-	1	-	-	
Pakistan ^u	2,687	3,358	3,264	3,209	788	48	191	157	-146	55	-18	
Papua New Guinea	101	106	146	131	5	27	30	12	24	6	-15	
Philippines ^u	3,116	4,149	5,358	6,332	1,094	2,263	244	674	413	173	1,003	
Solomon Islands	1	1	1	1	-	-	1	-	1	-1	-	
Sri Lanka	343	350	318	312	2	-26	-11	43	-14	-49	-6	
Taiwan ^u	2,505	2,966	3,411	3,073	506	162	222	560	-336	255	-317	
Thailand ^u	12,561	14,125	12,718	12,017	1,767	-1,877	85	-291	-337	-621	-628	
Tonga	-	-	-	-	-	-	-	-	-	-	-	
Tuvalu	-	-	-	-	-	-	-	-	-	-	-	
US Pacific Islands	18	18	51	49	-	31	6	12	10	11	-2	
Vietnam	208	305	402	371	102	73	36	81	-19	42	-31	
Wallis/Futuna	-	-	-	-	-	-	-	-	-	-	-	
Western Samoa	2	1	2	1	-1	-	-	1	-	-	-1	
Residual Asia ^u	58,162	67,976	69,511	68,182	9,851	237	4,364	730	1,842	-1,019	-1,316	
INT. INSTITUTIONS^u....	21,038	20,771	16,985	17,234	665	-1,883	1,832	-436	1,435	-3,325	443	
UNALLOCATED^u....	45,237	51,994	54,014	54,671	7,869	5,586	3,899	1,886	3,375	-454	779	
LIABILITIES												
Cambodia	19	24	25	25	5	1	3	-3	2	2	-	
China ^u	2,923	3,001	3,912	3,791	108	852	-568	697	278	-23	-100	
Fiji	25	55	55	56	29	1	7	-	2	-2	1	
French Polynesia	39	51	57	83	12	32	-4	-4	7	3	26	
India ^u	3,770	4,866	4,388	4,451	1,047	-331	-123	-238	-188	38	57	
Indonesia ^u	2,556	2,678	2,664	3,330	142	698	-10	222	-186	-9	671	
Kiribati	-	-	1	1	-	1	-	-	-	1	-	
Korea North	51	47	37	64	-4	17	5	-20	9	1	27	
Korea South ^u	3,579	3,467	3,503	2,230	-79	-1,201	109	-52	-353	457	-1,253	
Lao P.D. Rep.	22	19	22	17	-2	-1	-1	17	-6	-8	-4	
Macao	1,167	1,381	1,221	1,191	213	-186	-10	-363	194	11	-28	
Malaysia ^u	2,578	2,751	2,872	3,467	175	766	-322	741	-459	-124	608	
Maldives	15	14	10	9	-1	-4	2	-1	-3	1	-1	
Mongolia	-	1	3	3	1	2	-	2	-	-	-	
Myanmar	117	99	79	66	-10	-24	21	8	25	-48	-9	
Nauru	49	83	95	93	35	14	-48	-3	33	-14	-2	
Nepal	53	61	80	81	7	21	-	19	-8	9	1	
New Caledonia	19	22	22	20	3	-2	-	-1	1	-	-2	
Pakistan ^u	2,453	2,663	2,365	2,364	170	-255	49	-87	-54	-102	-12	
Papua New Guinea	42	55	45	48	12	-5	2	-7	29	-30	3	
Philippines ^u	3,309	3,058	2,869	3,144	-246	110	-219	88	151	-410	281	
Solomon Islands	8	34	35	26	1	6	1	-2	2	-	-	
Sri Lanka	183	218	195	252	26	38	-5	4	-4	-18	56	
Taiwan ^u	7,278	8,217	8,210	9,021	995	882	139	83	40	-74	833	
Thailand ^u	2,131	1,903	1,940	2,058	-221	189	52	10	103	-43	119	
Tonga	3	3	3	3	-	-	-	-	-1	1	-	
Tuvalu	-	-	-	-	-	-	-	-	-	-	-	
US Pacific Islands	249	64	70	59	-184	-4	24	-1	10	-2	-11	
Vietnam	97	85	110	96	-11	11	1	60	-25	-10	-14	
Wallis/Futuna	1	2	4	1	1	-1	-	-1	-	3	-3	
Western Samoa	32	33	20	19	1	-14	-	-6	-2	-5	-1	
Residual Asia ^u	37,369	45,558	42,308	54,333	8,223	8,820	5,093	-2,468	284	-1,046	12,050	
INT. INSTITUTIONS^u....	18,491	20,549	15,539	16,517	2,547	-2,646	290	2,433	-1,307	-4,878	1,106	
UNALLOCATED^u....	63,120	65,415	76,678	77,762	5,167	16,097	-4,214	8,052	7,649	-728	1,124	

TABLE 5 C

EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
LOANS												
ALL COUNTRIES	7,139,193	7,204,815	7,376,782	7,693,149	310,634	909,329	178,386	251,288	209,516	72,413	376,112	
INSIDE-AREA COUNTRIES	6,010,452	5,971,127	6,158,927	6,499,776	183,788	871,791	140,554	199,521	167,187	88,180	416,903	
European countries	2,786,863	2,827,259	2,900,005	3,080,220	153,164	472,109	74,199	120,557	82,704	63,107	205,741	
Austria	43,800	46,841	51,847	45,829	5,655	2,678	-224	3,313	4,064	919	-5,618	
Belgium-Luxembourg ..	360,908	329,307	327,276	329,286	-14,933	28,803	-10,367	10,057	11,657	2,321	4,768	
(of which in BEF)	26,885	21,743	20,916	21,708	-3,037	3,923	-2,114	2,140	-2,544	3,272	1,055	
Denmark	36,781	39,330	36,789	43,067	4,257	6,243	851	-2,664	525	1,801	6,581	
Finland	18,989	18,801	21,047	18,609	446	1,287	-1,336	4,573	-1,601	589	-2,274	
France	304,543	305,230	296,908	320,684	13,155	40,603	6,448	-1,671	-5,004	20,797	26,481	
(of which in FRF)	68,129	78,817	71,887	75,494	15,252	6,863	5,894	-2,396	494	4,499	4,266	
Germany	361,922	331,193	351,934	368,389	-7,549	73,312	11,118	33,504	22,590	-3,351	20,569	
(of which in DEM)	223,444	211,162	215,093	214,811	5,287	33,430	7,610	16,405	12,603	1,512	2,910	
Ireland	52,284	56,610	63,920	72,367	5,650	19,359	4,080	2,213	3,309	5,197	8,640	
Italy	216,625	219,990	202,998	204,359	7,338	4,571	1,742	-708	-2,673	4,423	3,529	
(of which in ITL)	62,956	78,439	71,524	75,532	13,060	8,604	7,561	197	4,614	-1,529	5,322	
Netherlands	137,139	146,640	164,279	171,161	15,473	35,619	-5,450	15,004	2,689	9,935	7,991	
(of which in NLG)	22,669	25,822	29,446	32,193	5,100	10,708	-1,261	2,856	1,762	2,944	3,146	
Norway	13,405	21,494	22,090	23,147	8,332	3,102	5,042	2,507	841	-1,390	1,144	
Spain	67,631	70,787	80,329	83,617	5,567	17,431	-1,394	11,530	-1,197	3,251	3,847	
Sweden	50,413	53,839	48,158	49,074	5,062	-1,566	-1,681	2,054	-4,381	-541	1,302	
Switzerland	136,425	154,796	166,680	211,130	26,787	60,829	16,564	138	11,295	4,357	45,039	
(of which in CHF)	42,064	39,220	48,342	52,103	3,403	11,456	3,523	1,853	3,459	2,356	3,788	
United Kingdom	985,998	1,032,401	1,065,750	1,139,501	77,924	179,838	48,806	40,707	40,590	14,799	83,742	
(of which in GBP)	89,934	93,681	103,374	105,457	-3,485	13,959	9,286	3,043	4,285	7,244	-613	
Other industrial countries	1,972,766	1,901,324	1,939,236	2,066,833	-14,452	231,070	24,265	55,663	28,916	-5,657	152,148	
Canada	87,912	90,372	96,406	102,703	3,522	13,555	1,572	12,871	-331	-5,604	6,619	
Japan	989,495	895,265	865,697	868,175	-46,389	17,756	9,711	10,282	20,991	-36,355	22,838	
(of which in JPY)	406,248	331,308	307,816	326,445	-31,838	31,981	2,796	3,941	-10,337	-275	38,652	
United States	895,359	915,687	977,133	1,095,955	28,415	199,759	12,982	32,510	8,256	36,302	122,691	
(of which in USD)	752,834	772,436	788,998	904,056	19,602	136,635	21,671	12,346	-2,977	12,208	115,058	
DEPOSITS												
ALL COUNTRIES	7,467,460	7,673,216	7,903,401	8,258,984	448,032	1,058,503	173,658	370,773	144,015	111,546	432,169	
INSIDE-AREA COUNTRIES	6,211,384	6,289,083	6,455,691	6,796,301	297,378	861,035	128,095	313,582	91,967	42,573	412,913	
European countries	3,487,119	3,557,795	3,564,001	3,706,497	205,679	404,582	29,459	156,063	35,039	39,520	173,960	
Austria	58,273	53,715	54,325	49,643	-2,276	-784	-3,806	2,410	-150	1,240	-4,284	
Belgium-Luxembourg ..	463,319	452,509	419,661	405,945	11,479	-11,203	-14,353	7,783	11,889	-22,312	-8,563	
(of which in BEF)	33,185	28,872	25,362	25,017	-1,526	102	-5,369	1,124	-188	-809	-25	
Denmark	40,081	43,453	43,533	43,051	4,634	2,051	-558	-3,125	536	4,702	-62	
Finland	18,403	20,490	23,045	20,243	2,516	704	435	1,383	-266	2,186	-2,599	
France	388,593	365,061	331,738	347,753	-6,538	9,112	-10,712	-5,920	-2,601	-1,538	19,171	
(of which in FRF)	110,564	106,209	90,396	93,436	2,660	310	-2,039	-6,611	10,373	-7,321	3,869	
Germany	513,571	490,405	449,014	457,911	7,102	18,147	23,957	13,021	3,325	-12,405	14,206	
(of which in DEM)	318,400	322,508	272,559	274,552	29,113	-5,359	23,274	3,415	-8,933	-5,879	6,038	
Ireland	34,704	42,038	51,889	52,567	7,753	13,089	1	4,214	2,784	5,349	742	
Italy	168,442	204,705	200,105	200,447	38,024	14,244	14,067	-6,929	8,478	9,796	2,899	
(of which in ITL)	62,028	92,522	91,354	91,859	27,961	11,778	12,684	-205	7,238	2,560	2,185	
Netherlands	256,690	248,563	241,828	250,053	4,851	22,697	-16,626	18,153	-13,716	7,852	10,408	
(of which in NLG)	31,312	32,287	30,226	30,704	3,683	2,793	-2,739	-38	-2,097	4,039	889	
Norway	6,220	6,761	7,625	5,943	694	-482	-852	2,159	-1,291	301	-1,651	
Spain	122,601	116,154	106,453	103,013	-3,252	-7,309	-5,236	3,307	-7,634	-328	-2,654	
Sweden	26,973	37,112	39,289	35,228	10,917	206	-3,922	4,774	-2,252	1,413	-3,729	
Switzerland	411,020	453,808	463,573	510,135	59,483	79,132	17,198	18,800	4,369	7,218	48,745	
(of which in CHF)	63,723	61,638	64,208	62,602	8,039	5,385	1,579	5,863	-279	1,368	-1,567	
United Kingdom	978,229	1,023,021	1,131,923	1,224,565	70,292	264,978	29,866	96,033	31,568	36,046	101,331	
(of which in GBP)	87,744	112,983	131,416	150,725	16,278	40,596	9,593	9,118	13,044	2,552	15,882	
Other industrial countries	1,615,313	1,604,168	1,675,433	1,828,453	54,888	294,113	73,513	98,266	37,321	-26,980	185,506	
Canada	61,990	75,353	66,995	68,083	13,850	-5,881	6,792	615	3,586	-11,344	1,262	
Japan	759,823	633,376	647,392	721,095	-68,392	139,192	9,949	26,147	3,223	7,247	102,575	
(of which in JPY)	522,619	441,359	441,303	472,487	-24,940	79,668	14,714	9,449	-1,801	12,127	59,893	
United States	793,500	895,439	961,046	1,039,275	109,430	160,802	56,772	71,504	30,512	-22,883	81,669	
(of which in USD)	647,838	731,159	763,692	856,289	83,321	125,928	54,083	53,206	7,889	-27,764	92,597	

TABLE 5 C (contd.)

EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
 Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
LOANS												
Reporting offshore centres	1,174,112	1,154,392	1,219,990	1,245,452	32,509	147,309	36,011	19,416	48,871	28,244	50,778	
Bahamas	108,381	109,145	105,934	128,423	1,231	20,072	-583	3,539	-1,212	-4,884	22,629	
Bahrain	17,994	17,125	17,462	17,781	-600	1,219	-821	2,128	-1,884	592	383	
Cayman Islands	227,190	233,758	283,242	305,930	9,365	78,834	15,332	4,541	21,447	27,683	25,163	
Hong Kong	506,295	460,455	478,225	458,709	-11,573	30,436	-6,206	10,145	20,800	3,131	-3,640	
Netherlands Antilles	33,868	49,769	42,033	39,040	17,280	-9,142	16,606	-6,896	-3,972	4,262	-2,536	
Singapore	280,384	284,140	293,094	295,569	16,806	25,890	11,683	5,959	13,692	-2,540	8,779	
Non-reporting offshore centres	76,711	88,152	99,696	107,271	12,567	21,303	6,079	3,885	6,696	2,486	8,236	
Aruba	264	581	581	554	320	-23	62	-24	15	12	-26	
Barbados	1,890	3,638	5,273	9,306	1,749	5,735	1,796	-282	607	1,328	4,082	
Bermuda	14,000	17,972	23,663	25,695	4,025	8,398	2,676	1,539	3,897	770	2,192	
Lebanon	2,340	2,671	3,127	2,953	395	401	375	234	201	122	-156	
Liberia	15,282	15,753	15,337	15,142	615	-460	479	-288	225	-261	-136	
Panama	32,981	32,297	33,503	34,536	136	3,081	606	616	561	481	1,423	
Vanuatu	102	1,426	628	1,165	1,326	-257	281	227	-385	-636	537	
West Indies UK	9,852	13,814	17,584	17,920	4,001	4,428	-196	1,863	1,575	670	320	
OUTSIDE-AREA COUNTRIES	924,177	1,022,083	1,071,553	1,065,401	116,040	72,001	39,194	33,313	27,299	12,694	-1,305	
Developed countries ...	154,464	161,130	170,053	170,331	11,357	16,288	4,706	3,650	6,977	4,013	1,648	
Andorra	482	411	560	370	-45	-9	-2	251	-75	-	-185	
Australia	40,890	41,758	47,594	47,493	1,609	6,793	-790	572	3,126	2,850	245	
Cyprus	4,357	4,400	6,539	6,446	119	2,196	63	38	561	1,670	-73	
Gibraltar	1,767	2,136	2,308	2,390	434	401	25	23	202	96	80	
Greece	23,440	27,304	25,194	23,270	5,036	-2,452	1,172	3,372	-1,505	-2,820	-1,499	
Iceland	1,257	1,401	1,480	1,714	192	382	136	5	38	92	247	
Liechtenstein	3,608	4,303	4,270	3,446	852	-593	478	-128	-317	650	-798	
Malta	1,836	2,199	2,604	2,643	379	519	227	218	176	78	47	
Monaco	3,073	3,387	2,769	2,589	453	-585	168	-121	620	-930	-154	
New Zealand	14,662	12,716	10,938	11,652	-1,809	-812	615	-973	597	-1,213	777	
Portugal	33,410	31,828	31,228	31,087	-323	1,007	941	-390	936	370	91	
Turkey	18,927	23,136	26,249	27,673	4,828	5,634	1,879	441	1,841	1,773	1,579	
Vatican	5	-	-	-	-5	-	-17	27	-27	-	-	
DEPOSITS												
Reporting offshore centres	989,183	1,000,072	1,083,816	1,123,893	27,987	148,883	21,232	56,139	17,450	27,056	48,238	
Bahamas	128,093	127,233	122,535	151,831	-274	25,572	6,104	-3,242	962	-1,494	29,346	
Bahrain	17,535	19,254	19,219	19,413	2,008	811	-1,001	1,775	-1,190	-62	288	
Cayman Islands	283,230	321,335	366,273	364,936	38,676	50,168	17,938	20,145	9,600	19,978	445	
Hong Kong	329,729	284,338	303,093	297,079	-35,384	20,697	-13,904	17,984	-5,324	10,140	-2,103	
Netherlands Antilles	60,376	70,108	76,756	75,541	11,985	9,350	3,463	4,302	4,183	1,309	-444	
Singapore	170,220	177,804	195,940	215,093	10,976	42,285	8,632	15,175	9,219	-2,815	20,706	
Non-reporting offshore centres	119,769	127,048	132,441	137,458	8,824	13,457	3,891	3,114	2,157	2,977	5,209	
Aruba	1,685	1,454	922	932	-206	-485	-35	-449	-15	-33	12	
Barbados	4,553	5,024	6,647	9,785	440	4,793	-1,385	167	294	1,190	3,142	
Bermuda	17,720	20,222	20,605	20,129	2,826	479	1,787	1,034	-1,601	1,493	-447	
Lebanon	13,907	14,896	15,634	16,090	1,067	1,475	1,138	534	154	319	468	
Liberia	11,538	11,448	11,648	11,624	-30	346	795	-121	83	408	-24	
Panama	39,491	40,493	38,541	37,911	1,813	-1,378	1,168	-398	219	-674	-525	
Vanuatu	3,403	1,827	2,129	2,706	-1,578	892	-655	169	273	-128	578	
West Indies UK	27,472	31,684	36,315	38,281	4,492	7,335	1,078	2,178	2,750	402	2,005	
OUTSIDE-AREA COUNTRIES	901,186	991,014	1,037,745	1,042,732	101,769	75,884	27,779	31,748	27,494	8,471	8,171	
Developed countries ...	169,196	187,683	199,445	196,433	23,183	17,931	2,713	6,147	8,499	5,055	-1,770	
Andorra	8,596	8,629	7,899	7,520	299	-661	129	104	-257	-161	-347	
Australia	20,606	24,358	28,205	27,008	4,050	3,389	-157	5,575	-1,947	716	-955	
Cyprus	6,424	6,435	6,867	6,877	-45	612	96	-285	629	285	-17	
Gibraltar	5,677	6,604	6,879	6,752	847	366	81	16	723	-236	-137	
Greece	28,062	34,558	32,522	33,696	7,593	895	1,854	815	1,002	-2,469	1,547	
Iceland	368	459	485	429	92	-15	92	-7	57	-9	-56	
Liechtenstein	12,837	14,649	14,631	14,876	2,502	1,153	1,304	462	607	-220	304	
Malta	2,605	2,636	2,532	2,419	3	-62	46	87	486	-518	-117	
Monaco	8,643	9,451	9,514	9,723	1,046	893	-223	777	145	-285	256	
New Zealand	2,552	5,309	4,188	3,557	2,763	-1,598	1,067	-823	-277	117	-615	
Portugal	34,759	37,849	48,842	46,250	4,170	10,435	1,106	1,515	6,237	4,962	-2,279	
Turkey	23,798	20,817	21,200	23,232	-2,277	3,257	-1,343	-2,709	540	3,307	2,119	
Vatican	1,794	1,996	1,862	1,768	182	-60	-189	81	-70	4	-75	

TABLE 5 C (contd.)

EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
LOANS											
former Yugoslavia	4,043	4,062	4,528	4,921	233	1,237	361	71	373	356	437
Bosnia-Herzegovina	91	67	39	91	-16	29	-13	-2	-11	-10	52
Croatia	501	788	1,206	1,437	319	719	62	96	230	151	242
Macedonia	17	27	45	54	10	27	4	21	1	-4	9
Slovenia	766	1,047	1,060	1,106	328	168	120	27	75	9	57
Residual former YU	2,668	2,133	2,178	2,233	-408	294	188	-71	78	210	77
Residual developed	2,707	2,089	3,792	4,637	-596	2,570	-550	244	431	1,041	854
Eastern Europe	80,206	85,345	89,766	89,197	9,348	11,329	6,402	3,595	2,062	5,459	213
Albania	74	53	47	47	-13	-3	-79	-4	2	-1	-
Bulgaria	1,721	1,506	1,226	1,271	-148	-132	34	-87	-38	-62	55
former Czechoslovakia	10,170	12,428	13,995	14,100	2,806	2,867	1,290	1,715	137	783	232
Czech Republic	7,126	8,684	8,088	8,971	1,984	1,197	786	656	-192	-227	960
Slovakia	1,182	2,203	4,723	4,225	1,085	2,213	589	769	789	1,116	-461
Residual former CS	1,862	1,541	1,184	904	-263	-543	-85	290	-460	-106	-267
Hungary	6,510	5,901	5,686	5,990	-265	692	505	227	-385	476	374
Poland	4,778	4,578	6,742	6,536	-63	2,275	558	2,030	-975	1,386	-166
Romania	2,058	2,657	2,534	2,660	679	176	447	-42	82	-5	141
former Soviet Union	54,557	58,109	59,361	58,506	6,562	5,475	3,764	-315	3,240	2,885	-335
Armenia	2	23	32	37	21	14	17	-1	5	5	5
Azerbaijan	10	31	19	25	21	-5	8	-9	-1	-1	6
Belarus	415	367	311	296	-18	-27	-1	24	2	-42	-11
Estonia	54	118	383	691	63	586	8	59	30	186	311
Georgia	106	90	13	17	-8	-66	-5	-54	-12	-4	4
Kazakhstan	819	775	895	750	8	56	2	-19	20	190	-135
Kyrgyzstan	25	43	56	58	18	15	2	-	3	10	2
Latvia	100	96	158	165	-3	73	13	17	16	33	7
Lithuania	148	237	361	426	92	196	85	24	34	72	66
Moldova	7	32	36	38	25	9	-	-4	2	9	2
Russia	48,508	51,674	52,922	51,778	5,912	4,688	3,017	-490	3,701	2,153	-676
Tajikistan	-	5	58	29	5	27	-5	-1	67	-10	-29
Turkmenistan	57	466	663	890	412	436	251	-41	56	193	228
Ukraine	972	1,045	911	1,010	139	67	235	-135	-10	103	109
Uzbekistan	324	357	399	399	44	70	16	40	-4	28	6
Residual former SU	3,010	2,750	2,144	1,897	-169	-664	121	275	-669	-40	-230
Res. Eastern Europe	338	113	175	87	-210	-21	-117	71	-1	-3	-88
DEPOSITS											
former Yugoslavia	8,864	10,110	10,387	10,042	1,728	799	-225	-105	7	1,159	-262
Bosnia-Herzegovina	118	244	204	366	131	139	16	-20	26	-30	163
Croatia	2,919	3,161	3,509	3,394	406	490	-265	40	-202	740	-88
Macedonia	271	224	249	234	-39	19	-55	-12	-3	49	-15
Slovenia	2,876	3,509	3,034	3,010	761	-148	-111	109	-	-265	8
Residual former YU	2,680	2,972	3,391	3,038	469	299	190	-222	186	665	-330
Residual developed	3,611	3,823	3,432	2,284	230	-1,472	-925	644	617	-1,597	-1,136
Eastern Europe	47,232	48,859	59,299	55,628	2,871	9,261	3,859	4,216	4,198	4,253	-3,406
Albania	238	317	249	244	79	-61	44	-50	-10	3	-4
Bulgaria	1,881	1,464	2,605	2,798	-379	1,404	109	81	448	669	206
former Czechoslovakia	9,020	9,158	11,805	10,027	510	1,599	795	1,682	1,397	204	-1,684
Czech Republic	5,100	7,173	8,956	8,215	2,336	1,646	599	1,518	1,046	-254	-664
Slovakia	2,269	1,478	2,717	1,753	-709	393	256	279	379	683	-948
Residual former CS	1,651	507	132	59	-1,117	-440	-60	-115	-28	-225	-72
Hungary	2,548	2,669	3,715	3,469	213	992	-204	491	-403	1,110	-206
Poland	13,543	11,632	14,323	15,489	-1,502	4,616	-590	1,978	-436	1,857	1,217
Romania	1,266	1,630	2,369	2,609	389	1,043	392	-49	416	429	247
former Soviet Union	18,694	21,980	24,228	20,968	3,592	-355	3,335	58	2,803	-16	-3,200
Armenia	22	65	54	62	43	-3	38	-26	1	14	8
Azerbaijan	85	206	111	126	121	-80	91	14	-33	-76	15
Belarus	226	340	378	479	125	162	-70	-55	23	91	103
Estonia	262	259	352	525	1	283	-37	-16	146	-23	176
Georgia	48	135	83	93	87	-41	17	42	-76	-17	10
Kazakhstan	483	351	474	516	-117	183	13	90	106	-57	44
Kyrgyzstan	42	31	90	81	-11	50	-14	1	21	37	-9
Latvia	222	360	499	510	141	162	31	33	69	47	13
Lithuania	346	500	627	647	157	162	93	-9	121	28	22
Moldova	171	246	230	192	74	-53	38	-59	52	-8	-38
Russia	11,644	15,572	17,191	14,443	4,146	-630	2,264	-25	2,673	-574	-2,704
Tajikistan	22	20	55	42	-2	22	-8	23	-2	14	-13
Turkmenistan	832	203	302	258	-629	55	5	102	-149	146	-44
Ukraine	1,384	1,590	2,522	1,894	220	361	713	364	187	433	-623
Uzbekistan	905	1,075	545	393	171	-678	200	-182	-398	53	-151
Residual former SU	2,000	1,027	715	707	-935	-310	-39	-239	62	-124	-9
Res. Eastern Europe	42	9	5	24	-31	23	-22	25	-17	-3	18

TABLE 5 C (contd.)

EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
LOANS											
Developing countries ..	689,507	775,608	811,734	805,873	95,335	44,384	28,086	26,068	18,260	3,222	-3,166
A) Latin America	212,072	236,343	249,365	264,517	25,525	30,781	12,414	4,880	4,720	5,735	15,446
Argentina	27,954	31,764	32,699	36,481	3,992	5,159	1,845	-554	1,132	718	3,863
Belize	54	88	208	99	32	14	-19	10	34	78	-108
Bolivia	550	491	382	387	-59	-103	-31	-4	-15	-89	5
Brazil	60,476	78,235	86,833	90,414	18,021	12,871	5,282	3,670	2,981	2,585	3,635
Chile	13,714	14,579	16,962	18,591	935	4,097	1,468	1,292	-151	1,315	1,641
Colombia	10,348	13,120	13,671	13,875	2,805	805	1,868	-123	496	225	207
Costa Rica	3,849	1,447	1,406	1,640	-2,402	194	-585	65	27	-132	234
Cuba	3,127	2,920	2,619	2,480	-36	-235	-127	-40	-107	20	-108
Dominica	23	21	24	103	-2	82	-2	1	3	-1	79
Dominican Rep.	645	764	658	683	124	-74	-48	17	-61	-55	25
Ecuador	2,215	2,866	3,295	3,512	652	650	174	187	-35	281	217
El Salvador	706	851	799	879	145	29	67	53	-4	-100	80
Falkland Islands	-	4	4	1	4	-3	1	-1	-	1	-3
Grenada	6	10	14	21	4	11	4	-5	-	9	7
Guatemala	731	1,121	1,339	1,503	396	386	173	52	42	128	164
Guyana	42	94	120	109	53	16	11	-5	184	-152	-11
Haiti	26	29	23	23	3	-6	1	-1	-2	-3	-
Honduras	424	482	459	470	57	-9	27	-15	16	-21	11
Jamaica	548	624	623	675	77	58	20	-7	-54	66	53
Mexico	63,020	60,809	59,005	61,039	-1,927	1,024	612	857	-77	-1,853	2,097
Nicaragua	595	466	466	462	-105	31	49	25	10	-3	-1
Paraguay	767	704	722	716	-49	29	-28	-5	44	-5	-5
Peru	4,949	6,273	6,542	7,102	1,368	888	531	-334	163	497	562
St.Lucia	16	37	24	23	21	-14	18	-12	-	-1	-1
St.Vincent	161	148	198	203	-6	60	12	-27	33	48	6
Suriname	35	31	66	67	-3	36	8	15	-1	21	1
Trinidad/Tobago	1,011	1,000	1,406	1,463	-8	468	22	123	42	245	58
Turks/Caicos	81	103	114	127	22	26	3	5	-19	27	13
Uruguay	3,728	3,461	3,827	3,642	-262	197	147	321	123	-64	-183
Venezuela	8,199	8,204	7,352	7,903	78	-172	196	-606	-216	86	564
Res. Latin America	4,072	5,597	7,505	9,824	1,595	4,266	715	-74	132	1,864	2,344
DEPOSITS											
Developing countries ..	684,758	754,472	779,001	790,671	75,715	48,692	21,207	21,385	14,797	-837	13,347
A) Latin America	202,263	228,128	252,347	249,075	26,879	23,008	-23	5,961	18,951	1,039	-2,943
Argentina	24,967	26,644	30,823	34,313	1,805	7,831	967	750	6,640	-3,065	3,506
Belize	215	334	337	432	120	100	24	25	-30	10	95
Bolivia	1,209	1,360	1,533	1,394	155	42	43	-4	54	130	-138
Brazil	60,637	71,265	76,953	66,202	10,879	-4,682	-1,870	29	-857	6,831	-10,685
Chile	12,001	12,308	13,642	15,002	552	2,998	-339	411	778	455	1,354
Colombia	7,412	8,591	8,254	8,240	1,237	-252	935	664	380	-1,313	17
Costa Rica	5,413	2,915	2,985	2,982	-2,494	81	-636	-17	84	17	-3
Cuba	804	966	1,149	1,144	167	195	161	98	13	88	-4
Dominica	64	73	70	70	8	-3	5	1	5	-9	-
Dominican Rep.	1,780	1,940	1,963	1,956	163	23	20	28	9	-8	-6
Ecuador	2,268	3,602	3,747	3,833	1,344	251	535	-128	376	-86	89
El Salvador	1,064	1,368	1,328	1,341	304	-25	71	-5	-11	-23	14
Falkland Islands	46	51	53	54	1	5	-1	4	4	-3	-
Grenada	55	37	33	37	-19	-	8	-8	5	-1	4
Guatemala	1,598	1,920	2,412	2,407	325	495	13	153	308	39	-5
Guyana	223	213	150	129	-16	-84	2	49	-109	-1	-23
Haiti	550	490	484	461	-55	-23	-2	7	-39	32	-23
Honduras	858	972	1,023	1,022	113	50	19	-2	8	45	-1
Jamaica	953	1,075	1,093	1,009	113	-64	-15	64	-158	118	-88
Mexico	33,509	37,755	42,150	44,589	4,316	7,326	481	599	7,526	-3,319	2,520
Nicaragua	268	407	443	430	139	22	41	36	-5	4	-13
Paraguay	1,397	1,307	1,322	1,397	-88	93	-27	-60	102	-24	75
Peru	4,550	6,486	6,977	7,022	1,948	569	526	310	115	97	47
St.Lucia	16	43	36	36	27	-4	-1	-5	1	-	-
St.Vincent	719	409	478	506	-295	120	-58	5	48	37	30
Suriname	388	440	435	413	63	-	32	-17	2	35	-20
Trinidad/Tobago	1,336	1,376	1,262	1,265	28	-106	251	-43	84	-148	1
Turks/Caicos	343	311	409	437	-31	131	-27	20	17	66	28
Uruguay	7,113	6,650	7,097	7,505	-427	920	-149	226	517	-243	420
Venezuela	20,502	23,839	24,166	23,954	3,450	341	-504	399	281	-148	-191
Res. Latin America	10,005	12,981	19,540	19,493	3,047	6,658	-528	2,372	2,803	1,426	57

TABLE 5 C (contd.)

EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
LOANS											
B) Middle East	73,157	71,548	72,315	79,018	-184	9,703	-2,226	3,260	-555	83	6,915
Egypt	3,107	3,065	3,640	3,519	42	601	5	210	502	-	-111
Iran	11,615	10,552	8,517	7,733	-468	-2,086	337	-130	-293	-944	-719
Iraq	5,347	5,456	4,872	4,820	480	-40	69	-66	35	-29	20
Israel	4,297	4,755	6,148	6,419	565	1,856	502	424	509	627	296
Jordan	1,244	1,026	1,088	939	-199	-59	11	-41	4	126	-148
Kuwait	8,090	5,671	6,245	6,769	-2,345	1,218	-1,036	313	65	317	523
Libya	257	250	247	249	-6	5	18	65	1	-64	3
Oman	1,600	1,709	2,444	2,363	119	668	-71	207	33	504	-76
Qatar	4,045	4,207	5,205	5,311	160	1,126	-79	88	449	485	104
Saudi Arabia	14,113	12,873	13,917	17,646	-1,144	4,986	-2,286	1,309	-88	13	3,752
Syria	557	470	474	395	-72	-42	8	-9	-33	75	-75
United Arab Emirates ..	8,630	10,258	10,738	11,175	1,665	1,007	211	1,337	-730	-43	443
Yemen	234	110	164	56	-122	-55	-13	-10	-17	82	-110
Residual Middle East ..	10,021	11,146	8,616	11,624	1,141	518	98	-437	-992	-1,066	3,013
C) Africa	50,441	48,324	46,067	46,202	-774	93	1,485	-462	432	-230	353
Algeria	11,842	10,377	8,045	7,568	-996	-2,068	-481	-741	-451	-489	-387
Angola	1,506	1,545	1,247	2,015	61	508	-107	-54	-27	-182	771
Benin	35	41	88	88	8	50	10	18	36	-4	-
Botswana	19	36	71	15	17	-18	-2	-16	-4	57	-55
Burkina Faso	15	18	11	34	3	17	4	-4	6	-8	23
Burundi	19	10	8	9	-9	-1	-6	-	-1	-1	1
Cameroon	1,202	954	831	822	-178	-27	-50	22	-45	-3	-1
Cape Verde	2	4	5	6	2	2	-1	-1	-	2	1
Central African Rep.	18	26	15	12	8	-13	13	-15	-1	6	-3
Chad	11	8	22	23	-3	15	-1	-1	3	12	1
Comoros	2	3	5	5	1	2	-	-	-	2	-
Congo	1,219	994	756	777	-208	-188	-191	-115	22	-117	22
Congo, Dem. Rep.	504	381	296	270	-113	-97	13	-9	-32	-31	-25
Côte d'Ivoire	1,894	1,500	1,275	1,416	-308	40	-104	-119	-10	21	148
Djibouti	16	21	8	9	5	-12	10	-12	1	-2	1
Equatorial Guinea	2	1	15	20	-1	19	-3	-	1	13	5
Ethiopia	111	181	151	149	73	-21	55	-33	15	-2	-1
Gabon	634	536	399	365	-84	-154	2	-83	-39	1	-33
Gambia	26	34	40	45	8	12	3	-	4	3	5
Ghana	870	943	828	989	56	72	162	-85	-61	63	155
Guinea	98	106	103	139	10	38	-3	12	1	-11	36
DEPOSITS											
B) Middle East	203,632	219,415	209,654	209,404	17,055	-6,242	6,944	5,565	-6,016	-5,685	-106
Egypt	27,266	24,496	24,615	23,217	-2,537	-860	-338	702	762	-966	-1,358
Iran	8,555	10,661	7,463	6,633	2,244	-3,648	711	442	-1,025	-2,258	-807
Iraq	1,926	1,866	1,597	1,598	-33	-195	-10	-57	-11	-130	3
Israel	14,378	16,448	15,128	14,876	2,337	-1,031	2,082	-740	-1,976	1,931	-246
Jordan	6,735	7,122	7,313	7,574	400	568	159	-50	79	282	257
Kuwait	15,659	14,873	15,020	14,536	-692	47	-771	904	68	-450	-475
Libya	4,003	5,717	7,087	7,092	1,956	1,781	360	1,114	166	475	26
Oman	2,579	2,793	3,321	3,602	227	868	210	333	200	49	286
Qatar	3,549	2,950	2,793	2,818	-607	-101	99	-11	-63	-48	21
Saudi Arabia	60,187	62,290	53,910	54,216	2,527	-7,229	2,375	-1,904	-2,520	-3,199	394
Syria	7,533	9,128	10,151	10,238	1,640	1,233	447	497	437	203	96
United Arab Emirates ..	34,406	44,450	44,932	46,121	9,807	2,000	2,278	3,619	-1,466	-1,287	1,134
Yemen	1,675	2,073	2,264	2,275	398	231	52	243	8	-31	11
Residual Middle East ..	15,181	14,548	14,060	14,608	-612	94	-710	473	-675	-256	552
C) Africa	47,563	49,850	55,778	54,463	2,934	7,015	1,283	2,714	3,446	2,047	-1,192
Algeria	2,982	3,808	6,769	6,790	974	3,328	416	12	2,430	794	92
Angola	766	1,096	1,046	1,246	332	153	-56	97	-118	-26	200
Benin	215	203	191	178	-6	-7	10	21	9	-25	-12
Botswana	1,172	1,311	1,215	606	135	-668	65	352	-969	550	-601
Burkina Faso	154	166	137	121	18	-28	17	-1	65	-77	-15
Burundi	424	335	304	276	-82	-42	-16	13	-56	29	-28
Cameroon	782	762	710	728	2	15	64	-15	22	-13	21
Cape Verde	26	31	25	30	5	-	1	-	-1	-4	5
Central African Rep.	103	89	90	81	-10	-2	1	-	-1	8	-9
Chad	70	71	75	61	4	-5	8	-6	1	14	-14
Comoros	38	27	30	31	-10	6	-	1	1	3	1
Congo	303	249	255	268	-41	43	11	14	15	-	14
Congo, Dem. Rep.	1,406	1,188	1,090	964	-173	-159	1	31	-10	-58	-122
Côte d'Ivoire	2,081	1,923	1,676	1,487	-58	-282	42	93	-314	117	-178
Djibouti	376	393	391	413	17	24	7	13	-5	-6	22
Equatorial Guinea	26	29	32	33	3	5	6	-5	22	-13	1
Ethiopia	1,421	1,320	1,164	1,200	-76	-55	-10	-61	-64	30	40
Gabon	693	634	543	533	-26	-43	5	52	-97	10	-8
Gambia	123	126	107	116	-	-7	-1	-	-8	-7	8
Ghana	1,028	1,043	896	1,064	-5	38	-69	108	-145	-89	164
Guinea	301	269	254	210	-27	-48	4	-23	-8	27	-44

TABLE 5 C (contd.)

EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
LOANS												
Guinea-Bissau	9	10	5	3	1	-7	-4	3	4	-12	-2	
Kenya	1,047	877	921	820	-132	-10	5	-15	63	43	-101	
Lesotho	380	342	367	379	-23	77	7	10	-4	58	13	
Madagascar	59	35	91	84	-24	51	-16	-3	8	53	-7	
Malawi	63	47	63	54	-15	10	-6	-1	15	5	-9	
Mali	17	24	54	40	7	16	2	-	17	13	-14	
Mauritania	78	88	105	88	10	-	4	-24	56	-15	-17	
Mauritius	541	653	559	533	116	-91	73	-171	45	59	-24	
Morocco	4,853	4,396	4,064	4,107	-296	-23	-59	-94	67	-67	71	
Mozambique	385	442	371	367	73	-40	-6	-18	9	-30	-1	
Namibia	13	16	48	48	3	32	5	2	8	22	-	
Niger	32	26	22	113	-6	87	-	-4	2	-2	91	
Nigeria	2,917	2,338	2,130	1,933	-503	-290	-178	-10	-36	-60	-184	
Rwanda	22	22	21	21	-	-1	-3	-1	-	-	-	
Sao Tomé/Principe	7	2	2	4	-5	2	-1	2	-1	-1	2	
Senegal	212	190	167	167	-12	-9	-30	-16	-6	12	1	
Seychelles	35	47	42	50	12	3	-5	-1	-3	-1	8	
Sierra Leone	40	30	15	16	-10	-14	-6	-13	1	-3	1	
Somalia	10	-	1	1	-10	1	-	-	-	1	-	
South Africa	14,285	15,474	16,617	16,350	1,366	1,186	2,279	1,277	205	-66	-230	
St.Helena	-	-	-	-	-	-	-	-	-	-	-	
Sudan	719	672	539	549	25	-87	33	-9	-21	-68	11	
Swaziland	30	199	169	139	172	-34	11	-22	27	-13	-26	
Tanzania	109	252	293	278	140	26	-51	3	27	11	-15	
Togo	58	55	45	34	-1	-19	-6	7	-4	-11	-11	
Tunisia	1,575	1,943	2,055	2,057	427	217	157	-25	33	197	12	
Uganda	74	99	70	73	26	-22	-4	-26	-2	3	3	
Zambia	199	226	186	153	26	-62	-	-28	30	-32	-32	
Zimbabwe	989	1,083	1,096	1,224	93	164	-48	-131	-7	176	126	
Residual Africa	1,638	1,017	1,730	1,741	-585	754	10	82	481	168	23	
D) Asia	353,837	419,393	443,987	416,136	70,710	3,733	16,397	18,360	13,655	-2,378	-25,904	
Afghanistan	38	52	52	42	16	-3	-1	5	7	-6	-9	
Bangladesh	468	442	340	298	-35	-139	40	-91	53	-59	-42	
Bhutan	-	-	2	3	-	3	-	1	-1	2	1	
British Ov. Territories ..	56	100	58	93	44	-6	27	-51	1	9	35	
Brunei	90	106	1,168	1,123	11	1,016	13	23	-27	1,067	-47	
DEPOSITS												
Guinea-Bissau	27	24	54	27	-3	3	-5	-4	20	14	-27	
Kenya	2,856	3,433	3,115	3,240	449	-104	138	227	43	-461	87	
Lesotho	82	52	47	47	-31	-1	1	8	-	-9	-	
Madagascar	513	600	602	728	106	168	65	34	-87	93	128	
Malawi	116	239	269	190	113	-44	-25	-58	-10	105	-81	
Mali	233	155	192	180	-72	39	-32	9	19	22	-11	
Mauritania	122	210	306	267	89	62	18	-12	2	111	-39	
Mauritius	850	963	907	942	114	-6	168	-252	141	72	33	
Morocco	6,223	6,272	6,408	5,978	356	232	-95	41	431	151	-391	
Mozambique	468	586	692	671	117	94	56	32	13	71	-22	
Namibia	60	76	62	74	14	-1	-15	-11	-2	1	11	
Niger	83	84	96	101	3	21	-5	24	7	-15	5	
Nigeria	3,996	3,891	4,365	4,476	-153	679	-231	863	-101	-184	101	
Rwanda	322	335	343	362	16	40	4	18	-7	10	19	
Sao Tomé/Principe	8	40	5	6	32	-33	33	-32	-4	2	1	
Senegal	863	819	737	746	-1	5	64	-12	-20	23	14	
Seychelles	87	121	109	142	30	23	15	-1	50	-58	32	
Sierra Leone	147	138	192	98	-13	-36	-	-15	7	65	-93	
Somalia	88	91	72	71	3	-17	-5	2	-17	-1	-1	
South Africa	6,398	6,480	9,382	8,870	60	2,627	321	1,171	1,499	471	-514	
St.Helena	-	-	5	5	-	5	-	-	-	5	-	
Sudan	750	750	774	944	-10	202	-44	8	-3	29	168	
Swaziland	160	144	145	152	-16	11	6	10	-2	-3	6	
Tanzania	1,112	1,049	1,146	1,127	-79	102	10	82	1	45	-26	
Togo	285	257	204	215	-19	-22	5	-11	-16	-6	11	
Tunisia	2,571	2,850	2,775	2,578	400	-52	135	-271	-98	474	-157	
Uganda	612	606	596	686	-7	101	13	48	-55	19	89	
Zambia	420	486	397	415	47	-63	9	17	-32	-62	14	
Zimbabwe	985	1,053	814	671	50	-362	23	-214	81	-82	-147	
Residual Africa	2,636	2,973	3,967	4,018	363	1,076	150	316	818	-119	61	
D) Asia	231,300	257,079	261,222	277,729	28,754	24,806	12,983	7,115	-1,606	1,731	17,566	
Afghanistan	297	279	246	260	-26	-15	5	-11	4	-20	12	
Bangladesh	1,603	1,311	930	961	-291	-327	-72	78	-288	-146	29	
Bhutan	4	38	44	35	34	-3	6	8	5	-7	-9	
British Ov. Territories ..	157	215	256	406	61	199	-63	24	56	-32	151	
Brunei	2,300	1,599	1,068	744	-802	-817	-94	-239	-227	-11	-340	

TABLE 5 C (contd.)

EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
LOANS												
Cambodia	30	21	36	32	-9	11	-3	56	-55	14	-4	
China	65,586	77,922	87,717	87,205	13,093	10,337	2,649	2,121	3,684	4,792	-260	
Fiji	58	16	20	31	-42	15	-2	-1	-	5	11	
French Polynesia	11	47	23	36	36	-11	-1	-30	17	-11	13	
India	16,378	18,967	21,580	21,278	2,887	2,766	792	1,793	482	716	-225	
Indonesia	47,407	55,851	61,204	60,822	8,886	5,703	3,045	977	2,717	2,291	-282	
Kiribati	1	1	4	1	-	-	-	-	-	3	-3	
Korea North	633	445	391	310	-146	-109	-86	-33	-91	96	-81	
Korea South	74,659	95,430	100,097	89,612	21,361	-5,046	5,902	3,948	3,069	-1,820	-10,243	
Lao P.D. Rep.	16	30	88	83	14	53	-2	68	2	-12	-5	
Macao	1,728	1,507	1,730	1,586	-221	77	8	64	221	-61	-147	
Malaysia	16,125	22,323	30,358	25,300	6,294	3,326	-266	4,921	1,329	2,013	-4,937	
Maldives	25	29	25	31	4	2	-2	-3	-2	1	6	
Mongolia	-	2	5	6	2	4	-3	-	-	3	1	
Myanmar	118	53	121	115	-63	65	6	15	28	27	-5	
Nauru	29	12	20	9	-17	-3	-7	8	9	-9	-11	
Nepal	29	26	50	27	-3	1	-3	-4	-	28	-23	
New Caledonia	5	2	3	5	-3	3	-1	-	1	-	2	
Pakistan	4,950	6,179	6,412	5,013	1,398	-901	-126	230	55	159	-1,345	
Papua New Guinea	131	157	214	201	26	54	44	12	60	-5	-13	
Philippines	7,053	12,238	13,905	14,669	5,273	2,591	1,598	1,091	1,635	-962	827	
Solomon Islands	3	2	1	1	-1	-1	1	-	-1	-	-	
Sri Lanka	861	843	874	807	-10	-21	-100	18	22	5	-66	
Taiwan	21,753	22,264	23,505	21,163	700	-208	867	1,539	809	-289	-2,267	
Thailand	90,405	96,337	85,101	77,263	8,329	-16,916	1,118	361	48	-10,431	-6,894	
Tonga	5	3	4	3	-2	-	3	-	-	1	-1	
Tuvalu	-	-	-	-	-	-	-	-	-	-	-	
US Pacific Islands	24	23	46	44	-1	21	11	7	5	11	-2	
Vietnam	919	1,430	1,456	1,508	538	120	118	103	36	-74	55	
Wallis/Futuna	-	-	1	-	-	-	4	-3	-	-	-1	
Western Samoa	2	3	2	1	1	-2	-1	-1	-	-	-1	
Residual Asia	4,241	6,530	7,374	7,415	2,350	931	759	1,209	-455	118	59	
INT. INSTITUTIONS	25,551	22,848	20,505	22,007	-1,132	761	29	-1,229	482	-395	1,903	
UNALLOCATED	179,013	188,757	125,793	128,541	11,996	-35,150	-1,375	19,713	14,556	-28,054	-41,365	
DEPOSITS												
Cambodia	74	73	63	64	1	-8	1	2	9	-20	1	
China	57,427	66,531	65,266	66,374	9,497	472	6,813	-1,967	394	655	1,390	
Fiji	312	309	334	380	-6	73	26	18	7	3	45	
French Polynesia	152	107	139	159	-45	52	-24	-18	6	44	20	
India	12,608	17,909	19,474	21,779	5,342	4,239	558	803	326	800	2,310	
Indonesia	11,479	13,642	9,565	11,542	2,547	-1,730	2,756	-897	-1,544	-1,394	2,105	
Kiribati	-	-	1	1	-	1	-	-	-	1	-	
Korea North	84	153	88	168	67	15	33	-63	8	-10	80	
Korea South	25,100	29,049	34,274	41,245	4,449	12,704	782	3,965	2,807	-1,214	7,146	
Lao P.D. Rep.	31	29	34	23	-	-5	-8	23	-13	-5	-10	
Macao	4,389	4,261	4,036	4,555	-129	305	-321	-142	-112	36	523	
Malaysia	13,029	17,494	13,798	13,090	4,983	-3,544	595	1,383	-1,409	-3,052	-466	
Maldives	43	49	44	24	6	-23	3	-3	-3	3	-20	
Mongolia	52	51	53	60	-1	10	4	7	14	-18	7	
Myanmar	143	126	106	94	-9	-21	17	8	57	-78	-8	
Nauru	53	93	116	112	41	23	-43	-2	41	-12	-4	
Nepal	535	539	627	572	14	45	-	24	19	57	-55	
New Caledonia	112	55	54	46	-57	-8	-	2	1	-3	-8	
Pakistan	4,502	4,184	4,803	3,604	-329	-510	-416	-268	445	520	-1,207	
Papua New Guinea	262	431	374	323	169	-101	14	31	27	-110	-49	
Philippines	7,337	7,842	9,093	9,629	599	1,921	436	750	-917	1,493	595	
Solomon Islands	25	42	52	60	17	18	7	29	-31	12	8	
Sri Lanka	1,195	1,109	1,549	1,526	-78	453	-120	44	156	278	-25	
Taiwan	36,032	37,456	37,069	36,335	2,406	-319	269	-113	-1,140	1,551	-617	
Thailand	11,806	8,986	8,683	9,803	-2,729	962	24	1,088	-1,305	23	1,156	
Tonga	7	5	9	7	-2	2	1	-1	1	4	-2	
Tuvalu	-	-	-	1	-	1	-	1	-1	-	1	
US Pacific Islands	279	96	100	93	-182	-1	25	-2	10	-2	-7	
Vietnam	1,250	1,215	1,406	1,331	-15	144	-76	99	106	7	-68	
Wallis/Futuna	1	2	4	1	1	-1	-	-1	-	3	-3	
Western Samoa	37	37	34	38	-	1	-3	-9	3	3	4	
Residual Asia	38,583	41,762	47,429	52,266	3,221	10,581	1,848	2,464	882	2,371	4,864	
INT. INSTITUTIONS	78,005	86,417	84,144	84,385	11,360	5,150	549	5,393	1,542	-2,920	1,135	
UNALLOCATED	276,885	306,702	325,803	335,566	37,618	116,539	17,255	20,080	23,034	63,453	9,972	

TABLE 5 D

EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
LOANS											
ALL COUNTRIES	1,739,402	1,850,366	1,931,324	1,906,307	163,737	150,267	63,064	25,696	94,030	63,217	-32,676
INSIDE-AREA COUNTRIES	1,272,925	1,347,559	1,423,644	1,388,620	119,837	119,612	43,900	9,751	70,795	57,922	-18,856
European countries	481,337	483,524	522,410	496,501	23,124	55,001	22,443	22,465	23,183	30,625	-21,272
Austria ^u	4,968	5,133	4,675	4,593	492	-101	377	157	-442	218	-34
Belgium-Luxembourg ^u	29,568	29,826	31,022	30,566	1,562	4,481	1,920	2,790	293	1,311	87
(of which in BEF)	2,910	4,901	2,967	3,026	2,265	-334	1,620	-791	-442	803	96
Denmark ^u	18,298	15,923	13,819	15,734	-1,518	813	440	-1,331	569	-438	2,013
Finland ^u	8,044	9,851	10,953	9,100	2,103	122	116	1,196	230	477	-1,781
France ^u	34,325	38,431	43,739	46,362	5,915	12,069	3,618	9,799	-1,914	1,222	2,962
(of which in FRF)	18,848	18,445	20,807	25,251	752	9,590	1,167	4,129	-662	1,488	4,635
Germany ^u	116,704	107,279	103,373	98,368	-763	3,245	3,116	-789	4,255	3,524	-3,745
(of which in DEM)	91,062	82,697	75,540	70,718	-1,395	-667	2,915	-1,482	2,948	1,567	-3,700
Ireland ^u	22,620	21,001	20,546	21,596	-984	2,095	966	-199	568	563	1,163
Italy ^u	43,304	36,597	34,559	34,430	-6,233	2,181	-2,030	5	1,121	752	303
(of which in ITL)	18,808	13,291	11,988	13,076	-6,186	2,518	-2,634	1,023	1,794	-1,608	1,309
Netherlands ^u	37,680	39,265	45,016	41,248	3,267	5,039	1,423	-316	6,267	2,420	-3,332
(of which in NLG)	6,400	7,436	9,192	8,519	1,565	2,743	309	484	1,210	1,598	-549
Norway ^u	7,989	8,431	9,179	8,525	504	997	1,103	430	-430	1,643	-646
Spain ^u	16,082	14,676	16,635	13,987	-571	868	-682	1,732	1,515	81	-2,460
Sweden ^u	16,699	17,388	16,372	17,136	1,240	953	-98	-628	-232	914	899
Switzerland ^u	25,911	23,766	26,505	26,514	-555	60	1,714	3,356	313	-3,704	95
(of which in CHF)	9,411	7,080	8,543	8,773	-1,106	-2,015	835	919	42	-3,210	234
United Kingdom ^u	99,145	115,957	146,017	128,342	18,665	22,179	10,460	6,263	11,070	21,642	-16,796
(of which in GBP)	15,240	15,520	29,268	21,377	-999	5,924	611	628	1,438	12,511	-8,653
Other industrial countries	625,947	645,281	664,318	659,078	39,278	40,220	-5,835	-10,298	40,165	7,116	3,237
Canada ^u	34,524	27,414	32,578	29,971	-6,382	3,067	-2,341	2,532	1,262	1,641	-2,368
Japan ^u	339,827	318,860	294,665	277,652	-3,548	-24,658	5,730	-20,102	28,850	-23,341	-10,065
(of which in JPY)	156,918	121,342	105,690	114,412	-19,096	7,967	-2,777	-7,680	-84	135	15,596
United States	251,596	299,007	337,075	351,455	49,208	61,811	-9,224	7,272	10,053	28,816	15,670
(of which in USD)	216,674	254,207	271,365	283,949	37,533	34,765	-7,184	-1,394	5,036	18,539	12,584
DEPOSITS											
ALL COUNTRIES	1,696,575	1,829,736	1,911,669	1,957,514	178,998	221,949	19,593	117,449	40,196	7,400	56,904
INSIDE-AREA COUNTRIES	1,269,317	1,371,858	1,441,555	1,475,199	143,214	185,137	19,787	97,293	31,343	12,214	44,287
European countries	669,228	679,348	688,409	678,503	42,721	61,493	-481	55,980	2,574	6,201	-3,262
Austria ^u	5,601	6,669	6,563	6,081	1,360	-30	417	596	-241	39	-424
Belgium-Luxembourg ^u	53,954	50,182	43,046	40,929	-1,500	-4,829	-85	3,200	-2,470	-4,147	-1,412
(of which in BEF)	11,477	8,421	6,125	5,701	-2,181	-1,655	-805	-698	-	-608	-349
Denmark ^u	4,046	4,346	3,907	3,042	432	-1,048	-434	-345	939	-804	-838
Finland ^u	2,194	1,608	2,157	2,366	-527	602	-404	-66	440	8	220
France ^u	53,195	57,274	49,880	51,022	6,950	-1,445	-1,711	2,861	164	-5,941	1,471
(of which in FRF)	18,335	19,802	13,629	14,438	2,845	-2,948	-1,784	-797	967	-4,052	934
Germany ^u	202,627	186,729	171,666	158,392	-1,621	-5,788	2,014	15,207	-7,020	-2,921	-11,054
(of which in DEM)	169,238	150,741	133,672	121,974	-5,413	-8,285	2,448	12,390	-8,892	-2,069	-9,714
Ireland ^u	14,214	15,996	17,731	19,662	1,880	4,660	-418	17	1,137	1,528	1,978
Italy ^u	44,099	47,926	49,937	50,953	4,935	7,534	-3,767	4,200	-1,564	3,228	1,670
(of which in ITL)	13,219	18,567	22,956	24,271	4,678	8,357	-2,296	3,358	-349	3,611	1,737
Netherlands ^u	110,531	116,665	119,957	116,913	12,567	11,800	1,159	3,801	4,286	5,536	-1,823
(of which in NLG)	15,348	15,708	14,222	13,374	1,656	-257	727	-1,086	-277	1,760	-654
Norway ^u	2,529	2,713	2,890	2,533	214	-80	-357	504	-86	-147	-351
Spain ^u	30,404	30,648	36,183	38,010	1,199	9,322	-184	4,220	-203	3,169	2,136
Sweden ^u	5,124	5,181	6,074	5,463	227	603	-708	741	-263	689	-564
Switzerland ^u	51,824	54,153	56,114	58,271	4,737	7,907	1,389	1,775	4,063	-340	2,409
(of which in CHF)	6,413	7,262	8,870	7,855	1,989	1,108	131	1,255	884	-19	-1,012
United Kingdom ^u	88,886	99,258	122,304	124,866	11,868	32,285	2,608	19,269	3,392	6,304	3,320
(of which in GBP)	12,573	14,926	14,638	18,085	1,079	3,559	334	-612	1,513	-409	3,067
Other industrial countries	340,090	407,274	431,214	454,499	72,279	58,394	20,919	23,519	23,528	-14,872	26,219
Canada ^u	13,298	18,089	16,640	16,396	4,933	-1,175	1,685	-329	1,611	-2,254	-203
Japan ^u	26,722	36,581	37,089	36,001	12,782	2,632	1,862	5,996	-2,223	-1,995	854
(of which in JPY)	19,250	27,770	29,774	29,107	11,380	4,390	1,449	4,534	-925	-487	1,268
United States	300,070	352,604	377,485	402,102	54,564	56,937	17,372	17,852	24,140	-10,623	25,568
(of which in USD)	238,435	272,664	288,325	316,776	34,229	44,376	17,170	12,867	16,991	-13,933	28,451

TABLE 5 D (contd.)

EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
 Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
LOANS											
Reporting offshore centres	103,436	149,186	158,990	153,278	49,032	12,216	24,164	-5,846	2,163	19,139	-3,240
Bahamas ^U	8,009	10,120	15,484	12,975	2,227	2,981	217	919	1,883	2,659	-2,480
Bahrain	1,278	1,194	1,284	1,257	-80	72	127	53	-27	70	-24
Cayman Islands ^U	45,811	71,105	81,805	92,348	26,878	25,145	9,264	-221	4,214	8,640	12,512
Hong Kong ^U	18,884	21,844	20,622	15,980	3,394	-3,189	-762	-1,261	-255	2,825	-4,498
Netherlands Antilles ^U	24,561	39,644	31,865	23,889	16,124	-14,572	15,974	-6,785	-4,227	4,102	-7,662
Singapore ^U	4,893	5,279	7,930	6,829	489	1,779	-656	1,449	575	843	-1,088
Non-reporting offshore centres	62,205	69,568	77,926	79,763	8,403	12,175	3,128	3,430	5,284	1,042	2,419
Aruba	203	550	552	528	350	-18	67	-18	14	9	-23
Barbados	194	114	273	143	-81	29	-40	12	338	-191	-130
Bermuda ^U	12,504	15,660	21,344	23,081	3,194	8,028	2,774	1,442	3,340	1,356	1,890
Lebanon ^U	1,604	1,948	2,329	2,174	392	332	253	294	206	-28	-140
Liberia ^U	14,853	15,081	14,752	14,499	370	-436	346	-142	65	-163	-196
Panama ^U	25,422	25,960	26,967	26,990	1,323	1,855	262	595	531	327	402
Vanuatu	33	35	18	117	3	85	-3	2	51	-67	99
West Indies UK ^U	7,392	10,220	11,691	12,231	2,852	2,300	-531	1,245	739	-201	517
OUTSIDE-AREA COUNTRIES	424,081	456,717	485,506	497,527	39,202	53,244	18,120	13,571	18,204	7,975	13,494
Developed countries ...	66,348	65,130	70,320	72,449	995	10,616	2,699	980	4,917	2,085	2,634
Andorra	122	128	118	144	12	26	33	-1	-9	9	27
Australia ^U	14,073	14,327	16,432	14,027	728	307	485	339	2,255	-66	-2,221
Cyprus	3,854	3,693	3,807	4,119	-94	547	-11	34	113	73	327
Gibraltar	803	993	1,180	1,240	175	275	86	28	111	88	48
Greece ^U	7,966	8,525	9,568	10,435	840	2,333	311	129	607	669	928
Iceland	773	738	673	807	-3	104	-36	3	-111	74	138
Liechtenstein	3,384	4,012	3,164	3,184	778	-592	444	-203	-341	-81	33
Malta	1,481	1,808	1,879	1,964	340	202	132	75	-9	47	89
Monaco	1,003	1,012	688	811	64	-141	6	-146	65	-187	127
New Zealand	7,426	4,398	3,964	4,706	-2,963	419	694	-299	496	-540	762
Portugal ^U	11,002	8,568	8,406	8,430	-1,853	553	174	-238	397	271	123
Turkey ^U	12,197	14,223	15,502	16,943	2,463	3,495	655	635	879	447	1,534
Vatican	-	-	-	-	-	-	-12	1	-1	-	-
DEPOSITS											
Reporting offshore centres	172,209	193,502	228,656	248,384	22,844	60,480	-3,129	15,771	5,184	18,892	20,633
Bahamas ^U	9,379	10,958	11,360	12,865	1,655	2,106	1,626	516	240	-144	1,494
Bahrain	2,309	2,238	2,004	2,056	-81	-170	146	-94	-26	-97	47
Cayman Islands ^U	57,818	66,778	88,915	111,494	8,587	46,849	-7,838	11,051	2,372	10,315	23,111
Hong Kong ^U	54,267	60,438	66,323	64,062	6,486	4,318	80	2,538	511	3,424	-2,155
Netherlands Antilles ^U	36,405	39,495	46,827	43,776	4,605	6,618	2,318	1,681	2,061	5,658	-2,782
Singapore ^U	12,031	13,595	13,227	14,131	1,592	759	539	79	26	-264	918
Non-reporting offshore centres	87,790	91,734	93,276	93,813	5,370	4,770	2,478	2,023	57	1,993	697
Aruba	1,432	1,259	697	709	-148	-516	-37	-472	-27	-31	14
Barbados	1,766	1,944	3,499	3,417	147	1,500	39	194	246	1,141	-81
Bermuda ^U	13,045	14,841	15,656	14,797	2,079	458	403	1,473	-1,503	1,314	-826
Lebanon ^U	6,148	5,847	5,598	5,525	-249	-168	-51	-32	-64	-1	-71
Liberia ^U	10,732	10,598	10,791	10,993	-74	565	718	-29	63	329	202
Panama ^U	33,295	33,246	30,148	29,296	719	-2,841	882	-187	-974	-917	-763
Vanuatu	307	377	490	386	70	9	51	-45	123	35	-104
West Indies UK ^U	21,065	23,622	26,397	28,690	2,826	5,763	473	1,121	2,193	123	2,326
OUTSIDE-AREA COUNTRIES	349,652	374,390	380,481	390,286	26,722	23,490	3,888	10,264	2,382	747	10,097
Developed countries ...	60,240	64,678	66,657	61,750	5,634	-281	393	4,372	-311	305	-4,647
Andorra	477	469	434	527	-1	89	56	2	37	-44	94
Australia ^U	9,007	9,801	10,748	9,401	830	-94	382	991	377	-161	-1,301
Cyprus	2,487	2,811	2,828	2,949	263	206	54	-140	121	125	100
Gibraltar	2,002	1,803	2,154	1,707	-209	-23	3	228	430	-239	-442
Greece ^U	14,547	14,403	12,478	12,136	379	-1,660	-1,004	1,835	-698	-2,570	-227
Iceland	148	155	182	171	8	21	-21	8	14	10	-11
Liechtenstein	5,533	5,707	5,475	5,413	398	37	491	94	-103	91	-45
Malta	1,189	1,213	971	1,024	-34	-149	-20	38	17	-246	42
Monaco	3,524	3,666	3,784	3,635	256	179	-157	291	77	-56	-133
New Zealand	1,051	1,495	1,473	1,488	427	25	117	1,031	-1,074	59	9
Portugal ^U	7,492	10,642	13,299	10,670	3,314	525	911	118	195	2,775	-2,563
Turkey ^U	8,445	8,639	8,822	8,861	311	418	-58	-211	162	421	46
Vatican	338	322	421	353	-6	46	-24	58	44	10	-66

TABLE 5 D (contd.)

EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
LOANS											
former Yugoslavia ^u	1,490	1,718	2,211	2,245	290	672	193	149	228	243	52
Bosnia-Herzegovina	5	25	4	4	23	-19	-5	1	-21	1	-
Croatia	311	552	760	825	258	318	90	75	139	34	70
Macedonia	3	9	18	24	6	15	3	14	-3	-2	6
Slovenia	392	487	568	579	110	136	66	35	53	31	17
Residual former YU	779	645	861	813	-107	222	39	24	60	179	-41
Residual developed ^u	774	987	2,728	3,394	218	2,416	-455	474	237	1,038	667
Eastern Europe	17,308	19,903	26,525	29,016	3,260	10,846	2,065	2,980	3,473	1,755	2,638
Albania	36	17	13	14	-11	-2	-80	-20	18	-1	1
Bulgaria ^u	437	362	342	343	-62	5	1	-13	29	-14	3
former Czechoslovakia ^u	3,003	3,507	4,464	4,764	696	1,743	239	782	-72	695	338
Czech Republic	2,069	2,162	2,125	2,204	240	419	149	148	-141	313	99
Slovakia	735	1,199	2,252	2,536	500	1,438	239	283	445	408	302
Residual former CS	199	146	87	24	-44	-114	-149	351	-376	-26	-63
Hungary ^u	2,247	2,621	2,528	2,725	497	388	461	-12	19	158	223
Poland ^u	3,125	2,709	4,095	4,270	-349	1,731	312	1,581	-1,263	1,220	193
Romania ^u	1,024	1,376	1,386	1,595	392	319	160	144	93	-135	217
former Soviet Union ^u	7,363	9,232	13,624	15,257	2,079	6,688	1,036	506	4,610	-116	1,688
Armenia	2	1	1	3	-1	2	-	-	-	-	2
Azerbaijan	8	29	3	3	21	-25	9	-24	-1	-	-
Belarus	33	60	60	60	28	5	25	1	2	2	-
Estonia	32	44	159	370	12	329	2	15	18	84	212
Georgia	103	84	3	8	-11	-70	-3	-77	-	2	5
Kazakhstan	62	126	149	168	67	47	3	-15	27	16	19
Kyrgyzstan	5	23	56	58	18	35	2	-	23	10	2
Latvia	85	82	116	111	-2	32	4	8	9	20	-5
Lithuania	111	197	247	339	86	144	80	27	38	-13	92
Moldova	-	21	16	19	21	-1	3	-8	2	2	3
Russia	5,548	7,142	11,489	13,119	1,762	6,475	886	583	4,580	-355	1,667
Tajikistan	-	5	8	2	5	-3	-	-1	-	4	-6
Turkmenistan	8	4	38	12	-4	8	-1	-	2	32	-26
Ukraine	81	97	156	248	19	160	7	7	-7	67	93
Uzbekistan	177	113	116	106	-62	-4	-22	-	-13	18	-9
Residual former SU	1,108	1,204	1,007	631	120	-446	41	-10	-70	-5	-361
Res. Eastern Europe	73	79	73	48	18	-26	-64	12	39	-52	-25
DEPOSITS											
former Yugoslavia ^u	2,885	2,626	2,423	2,387	-119	-7	-83	113	-158	54	-16
Bosnia-Herzegovina	82	75	51	61	-5	-9	3	7	-25	-1	10
Croatia	1,059	923	812	815	-86	-29	-64	57	-81	-16	11
Macedonia	48	48	43	41	-	-6	2	4	-14	6	-2
Slovenia	496	437	425	419	-35	28	-22	-6	40	-5	-1
Residual former YU	1,200	1,143	1,092	1,051	7	9	-2	51	-78	70	-34
Residual developed ^u	1,115	926	1,165	1,028	-183	106	-254	-84	248	76	-134
Eastern Europe	8,130	8,685	9,791	10,145	699	1,774	707	668	79	652	375
Albania	31	37	36	38	6	2	-1	-	1	-1	2
Bulgaria ^u	260	309	315	303	53	5	24	-19	9	26	-11
former Czechoslovakia ^u	1,185	921	934	901	-230	50	41	-16	104	-11	-27
Czech Republic	559	682	660	673	153	44	26	-32	79	-20	17
Slovakia	161	182	223	216	27	49	3	22	13	19	-5
Residual former CS	465	57	51	12	-410	-43	12	-6	12	-10	-39
Hungary ^u	919	676	646	664	-216	42	65	-14	16	19	21
Poland ^u	1,382	1,320	1,407	1,413	-33	151	238	88	-75	130	8
Romania ^u	211	238	242	247	31	20	-9	12	6	-4	6
former Soviet Union ^u	4,087	5,130	6,161	6,528	1,089	1,508	384	615	3	515	375
Armenia	16	8	21	19	-8	11	-1	5	-	8	-2
Azerbaijan	24	32	41	52	8	20	9	-9	10	8	11
Belarus	49	76	82	81	27	6	8	-1	6	2	-1
Estonia	95	110	105	124	15	17	9	-11	15	-6	19
Georgia	35	41	49	45	6	5	11	1	4	4	-4
Kazakhstan	92	109	352	346	17	239	-2	164	104	-23	-6
Kyrgyzstan	9	3	16	10	-6	7	-1	6	1	6	-6
Latvia	108	160	237	229	52	72	19	9	37	34	-8
Lithuania	104	136	212	209	34	75	22	10	1	67	-3
Moldova	11	17	24	29	6	12	5	-4	4	7	5
Russia	2,979	3,794	4,315	4,576	862	872	288	386	-207	424	269
Tajikistan	10	4	2	2	-6	-2	-	-	-	-2	-
Turkmenistan	12	6	6	108	-6	102	-10	2	-5	3	102
Ukraine	330	432	541	546	104	118	26	37	56	19	6
Uzbekistan	46	70	54	55	24	-12	28	13	4	-30	1
Residual former SU	167	132	104	97	-40	-34	-27	7	-27	-6	-8
Res. Eastern Europe	55	54	50	51	-1	-4	-35	2	15	-22	1

TABLE 5 D (contd.)

EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
 Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
LOANS											
Developing countries ..	340,425	371,684	388,661	396,062	34,947	31,782	13,356	9,611	9,814	4,135	8,222
A) Latin America	134,796	141,387	150,366	159,995	7,448	20,691	4,958	3,093	5,288	2,499	9,811
Argentina ^u	17,766	19,646	19,798	22,457	2,033	3,082	317	-180	752	-197	2,707
Belize	23	61	72	72	38	13	7	7	38	-32	-
Bolivia	199	100	115	113	-99	14	-48	-3	18	1	-2
Brazil ^u	30,075	32,736	37,351	39,165	2,882	7,129	1,529	1,516	2,955	808	1,850
Chile ^u	8,732	9,779	12,789	14,338	1,078	4,610	892	1,143	801	1,110	1,556
Colombia ^u	7,899	9,814	9,920	10,116	1,955	352	1,360	-52	-	205	199
Costa Rica	3,432	1,038	1,073	1,052	-2,394	15	-562	38	15	-17	-21
Cuba ^u	1,247	1,309	1,214	1,107	109	-135	-62	-18	-54	34	-97
Dominica	3	3	3	83	-	80	-1	-	1	-1	80
Dominican Rep.	228	283	235	261	59	-15	-50	-14	-36	9	26
Ecuador ^u	1,122	1,637	1,560	1,669	515	36	268	145	-218	-	109
El Salvador	56	232	284	351	176	120	45	16	34	3	67
Falkland Islands	-	4	4	1	4	-3	1	-1	-	1	-3
Grenada	3	8	4	7	5	-1	4	-5	-	1	3
Guatemala ^u	394	687	767	829	299	146	141	-21	30	75	62
Guyana	40	31	55	43	-9	12	-1	-1	183	-158	-12
Haiti	3	5	5	5	2	-	-	-1	1	-	-
Honduras	195	206	184	182	11	-23	4	-1	-8	-12	-2
Jamaica ^u	452	508	504	549	57	48	11	-25	-45	72	46
Mexico ^u	44,087	42,521	41,989	43,554	-1,417	1,664	-774	816	208	-969	1,609
Nicaragua	570	159	163	164	-411	5	28	11	-4	-3	1
Paraguay	447	400	382	372	-35	-13	-34	-25	49	-28	-9
Peru ^u	3,056	3,471	3,148	3,421	445	1	306	-409	-69	204	275
St.Lucia	9	8	8	8	-1	-	-	-	-	-	-
St.Vincent	161	148	198	203	-6	60	12	-29	35	48	6
Suriname	5	17	26	23	12	6	9	16	-4	-3	-3
Trinidad/Tobago ^u	879	892	1,312	1,346	14	457	21	101	48	273	35
Turks/Caicos	41	67	77	93	26	27	3	6	-20	25	16
Uruguay ^u	1,525	1,647	1,671	1,579	117	-54	-36	113	56	-132	-91
Venezuela ^u	6,276	6,670	5,745	5,994	459	-543	159	-606	-92	-104	259
Res. Latin America ^u	5,871	7,300	9,710	10,838	1,524	3,601	1,409	556	614	1,286	1,145
DEPOSITS											
Developing countries ..	281,282	301,027	304,033	318,391	20,389	21,997	2,788	5,224	2,614	-210	14,369
A) Latin America	107,164	110,105	119,733	119,945	3,424	10,636	-658	4,943	3,611	1,819	263
Argentina ^u	15,590	16,414	16,258	16,368	937	87	451	-36	-129	134	118
Belize	140	247	244	339	108	94	23	25	-35	9	95
Bolivia	265	265	224	205	4	-55	12	-25	-22	10	-18
Brazil ^u	17,573	16,214	16,656	16,889	-1,255	844	-480	-149	189	561	243
Chile ^u	3,671	3,930	4,042	4,107	278	218	-5	27	110	13	68
Colombia ^u	3,568	3,858	4,217	3,889	301	46	45	538	95	-259	-328
Costa Rica	3,974	1,358	1,410	1,398	-2,613	52	-658	5	39	20	-12
Cuba ^u	89	93	147	186	4	95	-24	12	42	1	40
Dominica	40	44	38	38	3	-6	1	-3	2	-5	-
Dominican Rep.	474	493	484	480	22	-6	-6	15	-13	-5	-3
Ecuador ^u	1,422	1,890	1,975	2,013	474	130	151	-54	92	53	39
El Salvador	131	277	281	287	146	10	51	3	1	-	6
Falkland Islands	16	16	12	12	-1	-4	-1	-1	-1	-2	-
Grenada	49	35	28	35	-15	-	7	-7	2	-2	7
Guatemala ^u	1,362	1,600	1,600	1,629	241	36	31	85	53	-131	29
Guyana	78	78	64	56	-2	-22	3	-5	-9	1	-9
Haiti	213	167	161	128	-41	-33	-13	3	-31	28	-33
Honduras	126	210	219	216	84	6	13	5	9	-5	-3
Jamaica ^u	453	371	437	482	-89	112	-2	72	-26	24	42
Mexico ^u	19,415	21,122	22,152	23,803	1,776	2,806	674	617	-91	620	1,660
Nicaragua	59	173	179	170	114	-4	31	26	-24	3	-9
Paraguay	500	457	454	468	-41	14	40	-57	62	-5	14
Peru ^u	2,191	2,360	2,703	2,654	179	303	-6	173	157	22	-49
St.Lucia	16	43	36	35	27	-5	-1	-5	1	-	-1
St.Vincent	364	408	475	504	59	119	-55	1	50	37	31
Suriname	201	246	208	190	53	-37	27	-18	-11	8	-16
Trinidad/Tobago ^u	741	664	690	650	-88	-10	-17	96	-56	-8	-42
Turks/Caicos	273	228	321	362	-47	135	-38	11	20	63	41
Uruguay ^u	3,435	3,117	3,204	3,244	-298	161	-62	176	18	-75	42
Venezuela ^u	16,131	17,046	17,365	17,260	1,013	418	-197	-38	326	220	-90
Res. Latin America ^u	14,604	16,681	23,449	21,848	2,091	5,132	-653	3,451	2,791	489	-1,599

TABLE 5 D (contd.)

EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
LOANS											
B) Middle East	29,793	27,761	29,167	32,158	-1,456	5,415	37	2,269	191	-126	3,081
Egypt ^u	1,570	1,403	1,141	1,144	-120	-178	6	-47	125	-264	8
Iran	2,338	2,675	1,797	1,506	443	-1,023	420	49	-239	-561	-272
Iraq	3,723	3,145	2,800	2,785	-323	42	51	-9	21	-1	31
Israel ^u	3,158	3,774	4,364	4,155	700	531	426	139	63	523	-194
Jordan	773	711	635	656	-53	-32	-25	-16	-23	-15	22
Kuwait	4,771	2,566	2,793	2,800	-2,157	299	-638	33	123	131	12
Libya	114	164	111	103	48	-58	16	15	-49	-14	-10
Oman	1,277	1,191	1,480	1,445	-77	267	-137	309	-56	45	-31
Qatar	2,589	3,448	4,302	4,265	854	821	326	137	406	317	-39
Saudi Arabia	6,023	5,652	6,128	7,637	-353	2,067	-181	363	-322	514	1,512
Syria ^u	417	235	208	200	-178	-31	5	1	-27	3	-8
United Arab Emirates ..	1,880	1,945	2,230	2,214	63	306	-166	66	179	80	-19
Yemen	59	50	134	39	-7	-12	-10	-	-7	92	-97
Residual Middle East ^u ..	1,101	802	1,044	3,209	-296	2,416	-56	1,229	-3	-976	2,166
C) Africa	27,800	26,898	24,929	24,744	-63	-723	426	-513	181	-333	-58
Algeria	4,070	4,826	3,926	3,675	960	-790	-77	-207	-162	-225	-196
Angola	954	942	809	1,409	-9	472	-56	-55	11	-84	600
Benin	31	37	49	46	8	11	9	18	3	-7	-3
Botswana	9	29	11	13	20	-14	3	-16	-	-	2
Burkina Faso	15	15	6	7	-	-7	1	-1	-2	-5	1
Burundi	5	4	3	4	-1	-	-3	-	-1	-	1
Cameroon	1,123	918	812	798	-136	-15	-48	38	-47	-	-6
Cape Verde	2	4	4	5	2	1	-1	-1	-1	2	1
Central African Rep.	17	26	15	11	9	-14	13	-15	-1	6	-4
Chad	11	8	22	22	-3	14	-1	-1	3	12	-
Comoros	2	3	4	4	1	1	-	-	-	1	-
Congo	1,062	872	669	691	-184	-164	-191	-90	20	-117	23
Congo, Dem. Rep. ^u ..	352	309	249	206	-33	-90	9	-10	-24	-14	-42
Côte d'Ivoire	845	668	599	671	-156	40	3	34	-1	-66	73
Djibouti	7	15	4	3	8	-12	9	-10	-1	-	-1
Equatorial Guinea	2	1	14	20	-1	19	-3	-	1	12	6
Ethiopia	98	139	117	113	43	-20	52	-31	16	-1	-4
Gabon	605	520	384	354	-72	-148	7	-85	-34	-	-29
Gambia	26	33	27	31	7	-1	3	1	-2	-4	4
Ghana ^u	789	839	531	809	30	-7	190	-63	-103	-118	277
Guinea	79	91	91	127	12	39	3	6	7	-10	36
DEPOSITS											
B) Middle East	77,776	84,520	83,550	82,791	6,507	-522	-393	969	-1,425	819	-885
Egypt ^u	5,562	5,582	5,793	5,862	43	408	-58	122	-7	228	65
Iran	4,290	4,264	3,898	4,021	-12	-87	14	4	99	-312	122
Iraq	761	745	705	677	-25	-45	1	-6	-6	-1	-32
Israel ^u	5,627	6,005	6,284	6,488	428	618	261	-128	115	430	201
Jordan	2,534	2,491	2,511	2,493	-50	50	-32	30	87	-44	-23
Kuwait	7,861	7,170	7,704	7,490	-711	485	-999	537	-32	207	-227
Libya	1,094	1,118	1,125	1,084	31	-	-15	19	4	20	-43
Oman	822	991	1,073	1,146	160	171	114	109	166	-175	71
Qatar	1,189	980	1,172	1,098	-219	124	-108	173	-129	158	-78
Saudi Arabia	25,374	27,295	25,804	25,684	1,905	-1,316	-977	-790	-560	164	-130
Syria ^u	2,121	1,766	1,773	1,728	-344	9	-121	14	-6	45	-44
United Arab Emirates ..	15,888	19,217	19,867	19,891	3,065	823	529	1,671	-901	106	-53
Yemen	846	815	863	885	-38	74	-44	77	-9	-14	20
Residual Middle East ^u ..	3,807	6,081	4,978	4,244	2,274	-1,836	1,042	-863	-246	7	-734
C) Africa	25,366	24,991	23,370	24,319	-150	612	-334	591	417	-1,316	920
Algeria	1,851	1,749	1,635	1,623	-7	46	9	-28	87	-12	-1
Angola	330	334	529	598	3	265	-78	74	84	38	69
Benin	131	123	114	113	-4	-2	-4	13	-4	-10	-1
Botswana	142	177	145	91	25	-81	6	-30	-5	9	-55
Burkina Faso	128	117	98	99	-6	-8	-4	-5	5	-9	1
Burundi	159	155	143	138	-2	-14	-3	-6	-	-3	-5
Cameroon	650	606	555	574	-25	4	37	-17	15	-15	21
Cape Verde	4	14	10	11	10	-3	1	2	-3	-3	1
Central African Rep.	99	85	83	78	-11	-2	3	-2	-2	7	-5
Chad	56	61	45	42	7	-15	4	-5	-1	-6	-3
Comoros	29	25	28	24	-4	-	-1	1	-	3	-4
Congo	275	219	222	235	-44	36	5	11	17	-6	14
Congo, Dem. Rep. ^u ..	1,238	1,124	1,024	919	-71	-143	3	15	-4	-53	-101
Côte d'Ivoire	1,448	1,220	1,031	971	-155	-136	-63	17	-60	-41	-52
Djibouti	194	198	193	199	5	4	-3	4	-4	-2	6
Equatorial Guinea	22	26	26	30	4	5	6	-5	2	4	4
Ethiopia	231	235	260	263	5	35	-5	34	-6	4	3
Gabon	637	534	494	486	-76	-2	-17	30	-65	39	-6
Gambia	101	110	91	100	7	-8	5	1	-7	-10	8
Ghana ^u	370	410	372	486	27	81	18	93	-66	-57	111
Guinea	136	131	123	128	-3	1	-1	-9	13	-8	5

TABLE 5 D (contd.)

EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in millions of US dollars)
 Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
LOANS											
Guinea-Bissau	7	8	3	3	1	-5	-2	3	4	-12	-
Kenya	753	709	624	632	-6	-33	-7	-47	8	-1	7
Lesotho	380	342	367	379	-23	77	7	10	-4	58	13
Madagascar	28	23	61	46	-5	24	-10	4	2	33	-15
Malawi	45	43	57	45	-1	5	-1	-1	14	4	-12
Mali	14	21	39	40	7	19	1	-	-1	19	1
Mauritania	60	52	52	55	-8	3	-5	-15	19	-4	3
Mauritius	331	409	364	331	82	-63	-25	-82	30	21	-32
Morocco ^u	3,668	3,015	2,809	2,808	-507	30	-108	-28	21	16	21
Mozambique	247	57	42	33	-189	-23	3	-21	11	-4	-9
Namibia	4	11	14	18	7	7	5	2	-	1	4
Niger	24	24	22	26	-	2	1	-4	1	1	4
Nigeria	2,726	2,091	1,885	1,695	-559	-281	-214	-11	-22	-72	-176
Rwanda	22	22	21	18	-	-4	-3	-2	1	-	-3
Sao Tomé/Principe	7	2	2	4	-5	2	-	2	-1	-1	2
Senegal	183	135	126	117	-39	-9	-43	14	-9	-6	-8
Seychelles	19	26	22	23	7	-3	-3	-1	-	-3	1
Sierra Leone	40	30	12	14	-10	-16	-6	-14	-	-4	2
Somalia	-	-	1	1	-	1	-	-	-	1	-
South Africa ^u	6,158	6,526	7,084	6,604	492	298	647	359	330	73	-464
St.Helena	-	-	-	-	-	-	-	-	-	-	-
Sudan	532	547	440	445	77	-68	95	-8	-1	-65	6
Swaziland	4	1	5	6	-3	5	1	1	2	1	1
Tanzania	85	113	153	110	25	-3	-85	1	-1	40	-43
Togo	46	42	30	15	-3	-26	-6	1	-3	-9	-15
Tunisia	919	1,140	1,168	1,200	264	140	181	5	-3	100	38
Uganda	36	40	27	22	4	-19	4	-10	1	-5	-5
Zambia	134	193	163	120	58	-63	28	-25	14	-9	-43
Zimbabwe	369	394	438	434	22	62	-7	-42	46	64	-6
Residual Africa ^u	855	583	552	481	-255	-97	57	-116	40	48	-69
D) Asia	148,036	175,638	184,199	179,165	28,982	6,353	7,925	4,743	4,144	2,086	-4,620
Afghanistan	38	20	18	8	-18	-11	4	-2	1	-	-10
Bangladesh	292	297	192	142	-4	-151	32	-121	42	-22	-50
Bhutan	-	-	2	3	-	3	-	1	-1	2	1
British Ov. Territories ..	55	67	58	93	12	27	-6	-18	1	9	35
Brunei	24	27	353	299	1	271	-1	-2	-7	336	-56
DEPOSITS											
Guinea-Bissau	17	21	25	21	4	-	-2	-4	15	-7	-4
Kenya	2,184	2,336	2,062	2,161	34	-113	65	-3	40	-218	68
Lesotho	57	39	35	36	-19	-1	2	7	-5	-4	1
Madagascar	375	396	369	420	36	54	59	-3	-72	76	53
Malawi	93	92	82	82	-7	-8	2	7	3	-17	-1
Mali	136	101	135	144	-30	52	-24	7	12	23	10
Mauritania	72	123	150	156	53	36	-2	-13	22	21	6
Mauritius	218	256	273	398	35	150	11	-26	113	-61	124
Morocco ^u	2,656	2,400	2,185	2,130	-133	-82	-45	-1	-23	-13	-45
Mozambique	96	97	104	90	-2	-6	-11	18	-9	-	-15
Namibia	43	55	42	49	11	-4	-6	-12	5	-4	7
Niger	65	69	67	72	5	7	-	19	4	-21	5
Nigeria	2,835	2,513	2,608	2,732	-361	282	-2	105	210	-146	113
Rwanda	220	218	199	194	2	-13	-4	-5	-7	4	-5
Sao Tomé/Principe	5	6	5	5	1	-1	-	1	-4	2	-
Senegal	735	664	612	626	-36	26	14	11	-28	25	18
Seychelles	71	107	90	122	32	17	14	-2	47	-59	31
Sierra Leone	126	109	94	72	-20	-36	-9	-9	2	-6	-23
Somalia	45	45	30	28	-	-17	-1	-4	-11	-	-2
South Africa ^u	3,648	4,045	3,843	4,282	363	419	-249	379	291	-673	422
St.Helena	-	-	5	5	-	5	-	-	-	5	-
Sudan	443	421	389	360	-33	-55	-16	-14	-22	12	-31
Swaziland	46	56	52	47	8	-9	1	6	-3	-6	-6
Tanzania	537	528	461	452	-24	-59	-7	20	-48	-19	-12
Togo	242	198	171	174	-37	-10	-9	1	-7	-6	2
Tunisia	743	692	631	629	-23	-11	-32	-7	8	-13	1
Uganda	289	305	271	303	15	18	19	-	-18	4	32
Zambia	242	345	289	289	86	-51	16	34	-41	-40	-4
Zimbabwe	303	388	358	351	66	-27	-7	18	-3	-31	-11
Residual Africa ^u	593	713	512	681	139	-14	-29	-129	-48	-13	176
D) Asia	70,976	81,411	77,380	91,336	10,526	11,179	4,162	-1,316	-8	-1,552	14,055
Afghanistan	110	103	85	83	-8	-18	-2	-7	1	-10	-2
Bangladesh	148	157	138	146	2	-10	-4	-	-11	-5	6
Bhutan	1	38	41	32	37	-6	10	8	2	-7	-9
British Ov. Territories ..	156	214	256	332	61	126	-63	23	56	-30	77
Brunei	436	388	335	317	-58	-57	15	-40	68	-65	-20

TABLE 5 D (contd.)

EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
LOANS												
Cambodia	24	10	9	5	-14	-5	-	-1	-	-	-	-4
China ^u	15,407	17,080	16,729	16,544	1,862	-323	123	-133	549	-609	-	-130
Fiji	39	8	9	8	-31	-	-3	1	-	-	-	-1
French Polynesia	11	13	18	31	2	18	-1	-1	7	-1	13	
India ^u	8,678	10,088	10,721	10,845	1,604	1,085	339	962	142	-188	169	
Indonesia ^u	26,752	33,109	36,282	37,403	6,725	4,892	831	1,284	1,369	1,059	1,180	
Kiribati	1	1	4	1	-	-	-	-	-	3	-3	
Korea North	45	45	95	46	1	1	21	-40	14	76	-49	
Korea South ^u	14,670	19,914	21,900	19,017	5,361	-637	1,358	1,597	-236	823	-2,821	
Lao P.D. Rep.	4	20	73	70	16	50	4	54	1	-2	-3	
Macao	542	505	592	626	-37	121	31	61	104	-78	34	
Malaysia ^u	3,744	3,980	5,420	3,769	329	6	126	-66	163	1,508	-1,599	
Maldives	5	10	8	12	5	2	6	-1	-2	1	4	
Mongolia	-	-	1	1	-	1	-	-	-	1	-	
Myanmar	32	10	11	13	-21	2	1	15	-14	-1	2	
Nauru	2	1	9	3	-1	2	-3	3	14	-9	-6	
Nepal	25	22	23	18	-3	-4	-2	-4	-1	6	-5	
New Caledonia	1	1	2	2	-	1	-1	-	1	-	-	
Pakistan ^u	2,604	3,335	3,180	3,166	844	29	186	147	-173	32	23	
Papua New Guinea	89	106	138	126	17	30	30	12	24	6	-12	
Philippines ^u	2,199	3,167	4,211	5,427	1,026	2,332	195	338	544	211	1,239	
Solomon Islands	1	1	1	1	-	-	1	-	-	-	-	
Sri Lanka	343	350	289	293	2	-45	-11	-7	6	-48	4	
Taiwan ^u	2,147	2,513	2,267	2,017	397	168	183	207	-54	253	-238	
Thailand ^u	11,884	12,668	11,625	10,596	972	-1,846	82	-373	-193	-309	-971	
Tonga	-	-	-	-	-	-	-	-	-	-	-	
Tuvalu	-	-	-	-	-	-	-	-	-	-	-	
US Pacific Islands	18	18	46	44	-	26	6	12	5	11	-2	
Vietnam	196	286	386	353	95	74	31	76	-4	35	-33	
Wallis/Futuna	-	-	-	-	-	-	-	-	-	-	-	
Western Samoa	2	1	2	1	-1	-	-	1	-	-	-1	
Residual Asia ^u	58,162	67,965	69,525	68,182	9,841	234	4,363	741	1,842	-1,019	-1,330	
INT. INSTITUTIONS^u	9,251	8,964	8,272	7,839	61	-1,645	413	-837	385	-817	-376	
UNALLOCATED^u	33,145	37,126	13,902	12,321	4,673	-20,898	641	3,230	4,656	-1,854	-26,930	
DEPOSITS												
Cambodia	18	24	25	25	6	1	3	-3	2	2	-	
China ^u	2,922	3,001	3,912	3,791	109	852	-568	695	280	-23	-100	
Fiji	25	55	55	56	29	1	7	-	2	-2	1	
French Polynesia	38	51	57	83	13	32	-4	-4	7	3	26	
India ^u	3,769	4,865	4,386	4,449	1,047	-330	-122	-238	-189	40	57	
Indonesia ^u	2,555	2,678	2,663	3,329	145	699	-8	223	-185	-10	671	
Kiribati	-	-	1	1	-	1	-	-	-	1	-	
Korea North	51	47	37	64	-5	17	4	-20	9	1	27	
Korea South ^u	3,579	3,467	3,503	2,230	-75	-1,200	110	-51	-353	457	-1,253	
Lao P.D. Rep.	22	19	22	17	-2	-1	-1	17	-6	-8	-4	
Macao	1,167	1,381	1,221	1,191	213	-186	-10	-363	194	11	-28	
Malaysia ^u	2,578	2,751	2,871	3,467	176	766	-322	740	-459	-124	609	
Maldives	15	14	10	9	-1	-4	2	-1	-3	1	-1	
Mongolia	-	1	3	3	1	2	-	-	-	-	-	
Myanmar	117	99	79	66	-10	-24	21	8	25	-48	-9	
Nauru	49	83	95	93	35	14	-48	-3	33	-14	-2	
Nepal	52	61	80	81	8	21	-	19	-8	9	1	
New Caledonia	19	22	22	20	3	-2	-	-1	1	-	-2	
Pakistan ^u	2,452	2,663	2,365	2,364	172	-255	49	-87	-57	-99	-12	
Papua New Guinea	42	55	45	48	12	-5	2	-7	29	-30	3	
Philippines ^u	3,308	3,058	2,869	3,144	-245	110	-219	88	151	-410	281	
Solomon Islands	8	34	35	26	1	6	1	-2	2	-	-	
Sri Lanka	181	218	195	252	28	38	-5	4	-4	-18	56	
Taiwan ^u	7,277	8,216	8,208	9,021	996	882	138	83	39	-75	835	
Thailand ^u	2,130	1,903	1,940	2,058	-219	193	53	13	104	-43	119	
Tonga	3	3	3	3	-	-	-	-	-1	1	-	
Tuvalu	-	-	-	-	-	-	-	-	-	-	-	
US Pacific Islands	249	64	70	59	-184	-3	24	-	10	-2	-11	
Vietnam	97	85	110	96	-11	11	1	60	-25	-10	-14	
Wallis/Futuna	1	2	4	1	1	-1	-	-1	-	3	-3	
Western Samoa	32	33	20	19	1	-14	-	-6	-2	-5	-1	
Residual Asia ^u	37,369	45,558	41,618	54,333	8,223	9,510	5,093	-2,468	284	-1,046	12,740	
INT. INSTITUTIONS^u	16,585	20,539	15,499	16,434	4,439	-2,722	317	2,336	-1,230	-4,891	1,063	
UNALLOCATED^u	61,021	62,949	74,134	75,595	4,705	16,136	-4,388	7,593	7,720	-650	1,473	

TABLE 6 A

EXTERNAL POSITIONS IN ECUS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
 (in billions of US dollars)
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
ASSETS											
ALL COUNTRIES	148.7	116.5	90.8	92.9	-25.6	-10.1	-10.3	-1.7	-9.7	-1.5	2.8
Austria	2.3	1.6	1.4	1.4	-0.6	-	-0.7	0.1	-0.1	-	-
Belgium	21.1	16.1	12.0	14.1	-4.0	-0.1	-2.9	0.6	-0.5	-2.4	2.2
Canada .....	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.3	0.3	0.5	0.5	-	0.2	-	0.6	-0.4	0.1	-
Finland	0.1	0.2	0.1	0.1	0.1	-	-	-	-	0.1	-
France	24.9	19.1	14.8	13.4	-4.7	-3.5	-0.8	0.5	-3.3	0.7	-1.3
Germany	9.8	6.1	5.5	5.8	-3.3	0.4	-0.4	-	-	0.1	0.3
Ireland	1.3	1.3	1.5	1.4	0.1	0.2	-0.1	0.2	-	0.2	-0.1
Italy	13.2	10.9	7.6	7.1	-1.7	-2.7	-0.2	-1.6	-0.6	0.1	-0.5
Japan	2.7	2.0	0.9	0.7	-0.6	-1.1	-	-0.9	0.1	-0.1	-0.2
Luxembourg	16.0	13.6	9.8	12.4	-1.7	0.4	-0.3	-0.3	-1.1	-0.8	2.7
Netherlands	6.0	4.5	4.0	3.9	-1.3	-	-0.9	1.1	-0.7	-0.3	-0.1
Norway .....	..	..	..	..	..	..	..	..	..	..	..
Spain	3.0	2.5	1.8	1.6	-0.4	-0.6	-	-0.1	-0.5	0.1	-0.1
Sweden	0.7	0.7	0.4	0.4	-	-0.2	0.1	-	-0.2	-	-
Switzerland	9.1	6.5	5.4	5.2	-2.2	-0.6	-0.9	0.4	-0.6	-0.2	-0.2
United Kingdom	38.1	31.1	25.1	25.0	-5.2	-2.6	-3.2	-2.0	-1.6	0.9	0.1
United States .....	..	..	..	..	..	..	..	..	..	..	..
LIABILITIES											
ALL COUNTRIES	142.2	119.9	92.4	100.0	-15.8	-4.6	-5.3	-0.7	-8.2	-3.9	8.3
Austria	2.1	2.1	1.6	1.6	0.1	-0.2	-0.6	-0.1	-0.4	0.3	-
Belgium	15.1	12.1	10.2	11.3	-2.3	0.7	-0.4	2.7	-1.1	-2.1	1.2
Canada .....	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.8	0.8	0.4	0.4	-	-0.3	0.1	-0.2	-	-0.1	-
Finland	0.7	0.3	0.3	0.3	-0.3	-	-	-	-	-	-
France	24.9	23.6	20.0	21.6	-0.1	0.7	0.9	-0.6	-1.6	1.2	1.8
Germany	8.1	6.3	6.1	9.9	-1.4	4.3	1.0	0.4	0.3	-0.1	3.8
Ireland	1.0	0.8	0.9	0.9	-0.1	0.2	-0.2	0.2	-0.2	0.2	-
Italy	27.1	20.8	16.3	14.7	-5.2	-3.7	-3.2	-2.0	-0.5	0.2	-1.4
Japan	1.4	1.2	0.7	0.6	-0.2	-0.4	-	-0.3	-0.1	0.1	-0.1
Luxembourg	9.8	8.1	6.7	9.1	-1.2	1.9	-0.7	-0.1	-0.2	-0.2	2.4
Netherlands	5.2	4.3	3.0	3.3	-0.6	-0.5	0.1	0.4	-0.8	-0.4	0.3
Norway .....	..	..	..	..	..	..	..	..	..	..	..
Spain	5.8	5.1	3.5	3.8	-0.5	-0.7	-0.3	0.3	-1.1	-0.2	0.3
Sweden	0.6	0.6	0.5	0.7	0.1	0.1	-	-	-	-	0.2
Switzerland	7.2	5.1	3.6	4.0	-1.8	-0.6	-0.8	-	-0.2	-0.7	0.4
United Kingdom	32.6	28.7	18.5	17.8	-2.3	-6.2	-1.4	-1.2	-2.3	-2.1	-0.6
United States .....	..	..	..	..	..	..	..	..	..	..	..
Vis-à-vis the non-bank sector											
ASSETS											
ALL COUNTRIES	48.3	38.1	33.7	31.3	-8.1	-2.4	-4.0	-0.4	-1.1	1.2	-2.1
Austria	0.2	0.2	0.2	0.2	-	0.1	-	-	-0.1	0.1	-
Belgium	8.0	7.0	5.5	5.7	-0.7	-0.6	0.1	-0.8	0.1	-	0.2
Canada .....	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.1	0.1	0.2	0.2	-0.1	0.1	-0.1	0.1	-	-	-
Finland	-	-	-	0.1	-	-	-	-	-	-	-
France	8.3	5.8	5.0	4.2	-2.1	-1.0	-0.6	-0.6	-0.1	0.6	-0.8
Germany	3.3	2.0	2.6	2.5	-1.2	0.8	-0.3	0.2	-0.1	0.6	-
Ireland	0.8	0.9	1.0	1.0	0.2	0.2	-0.1	0.2	-0.1	0.1	-
Italy	1.0	1.3	1.2	1.0	0.3	-0.1	0.5	0.1	-	-	-0.2
Japan	1.1	1.0	0.3	0.3	-	-0.6	-0.1	-0.5	0.1	-0.1	-
Luxembourg	5.9	5.7	4.2	4.4	0.1	-0.7	-0.2	-0.2	-0.3	-0.4	0.2
Netherlands	1.2	0.6	0.8	0.8	-0.5	0.3	-0.4	-	0.1	-	-
Norway .....	..	..	..	..	..	..	..	..	..	..	..
Spain	0.8	0.6	0.4	0.4	-0.2	-0.1	-	-0.1	-0.1	-	-
Sweden	0.4	0.4	0.3	0.3	-	-	-	-	-	-	-
Switzerland	0.9	0.7	0.6	0.4	-0.2	-0.2	-0.1	-	-	-	-0.1
United Kingdom	16.3	11.8	11.2	9.6	-3.8	-0.7	-2.6	1.2	-0.7	0.3	-1.5
United States .....	..	..	..	..	..	..	..	..	..	..	..
LIABILITIES											
ALL COUNTRIES	17.9	14.2	12.2	13.8	-3.0	1.2	-0.8	0.5	-0.1	-0.8	1.7
Austria	0.1	-	-	-	-	-	-	-	-0.1	-	-
Belgium	3.5	3.0	2.8	3.3	-0.3	0.6	0.3	0.2	0.6	-0.6	0.5
Canada .....	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.3	0.3	0.1	0.1	-	-0.1	-	-	-0.1	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-
France	1.3	1.0	0.9	0.8	-0.2	-0.1	0.1	-0.1	-0.1	0.2	-0.1
Germany	1.9	1.4	0.9	0.8	-0.4	-0.5	-0.3	-0.4	0.1	-	-0.1
Ireland	-	0.2	0.1	0.2	0.1	-	-	-	-	-	0.1
Italy	0.5	0.3	0.3	0.3	-0.2	0.1	-	0.1	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	2.4	2.0	2.1	3.8	-0.2	2.0	-0.4	0.3	0.2	-0.2	1.7
Netherlands	0.6	0.4	0.2	0.2	-0.2	-0.1	-	-	-	-	-
Norway .....	..	..	..	..	..	..	..	..	..	..	..
Spain	0.6	0.3	0.3	0.3	-0.3	-	-	-	-	-	-
Sweden	-	-	-	-	-	-	-	-	-	-	-
Switzerland	4.6	3.5	2.7	2.8	-0.9	-0.4	-0.1	-	-0.3	-0.2	0.1
United Kingdom	2.2	1.7	1.6	1.2	-0.4	-0.3	-0.3	0.5	-0.5	-	-0.4
United States .....	..	..	..	..	..	..	..	..	..	..	..

TABLE 6 B

LOCAL POSITIONS IN ECUS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
 (in billions of US dollars)
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
ASSETS											
ALL COUNTRIES	52.8	49.4	39.9	42.4	-0.8	-1.4	-1.7	-3.4	-2.6	1.7	2.8
Austria	0.1	0.1	0.1	0.1	-	-	-0.1	0.1	-	-	-
Belgium	4.8	4.5	3.1	3.0	-	-1.0	-0.8	-	-0.7	-0.2	-0.1
Canada .....	..	..	..	..	..	..	..	..	..	..	..
Denmark	-	-	-	-	-	-	-	-	-	-	-
Finland	0.3	0.2	0.2	0.2	-0.1	-	-	-0.1	0.1	-	-
France	11.4	13.9	13.2	13.1	3.2	0.8	1.2	-1.2	0.9	1.1	0.1
Germany	0.3	0.3	0.2	0.3	-	-	0.1	-	0.2	-0.2	0.1
Ireland	0.4	0.5	0.3	0.5	0.2	-	0.1	-	-0.1	-0.2	0.2
Italy	13.9	12.0	7.8	7.9	-1.2	-2.8	0.6	-2.0	-0.9	-0.1	0.2
Japan	0.2	0.1	0.1	-	-0.1	-0.1	-	-	-	0.1	-0.1
Luxembourg	4.6	4.7	4.1	4.9	0.3	0.7	0.2	-0.5	-0.2	0.6	0.8
Netherlands	0.8	0.4	0.3	0.2	-0.3	-0.1	-0.1	0.4	-0.2	-0.3	-0.1
Norway .....	..	..	..	..	..	..	..	..	..	..	..
Spain	4.5	4.0	3.0	3.1	-0.3	-0.5	-0.1	-	-0.3	-0.2	0.1
Sweden	0.3	0.3	0.1	0.1	-	-0.2	-	-0.1	-	-	-
Switzerland	0.3	0.2	0.2	0.1	-	-0.1	-	0.2	-0.2	-	-0.1
United Kingdom	11.0	8.1	7.2	8.8	-2.4	1.7	-2.7	-0.1	-1.2	1.3	1.7
United States .....	..	..	..	..	..	..	..	..	..	..	..
LIABILITIES											
ALL COUNTRIES	47.8	43.0	38.3	38.1	-2.5	0.2	-3.9	1.0	-2.5	1.7	-
Austria	0.2	0.1	0.1	0.1	-0.1	-	-	-	-	-	-
Belgium	4.0	5.2	4.3	4.4	1.4	-0.2	-0.6	-0.1	-0.3	0.1	0.1
Canada .....	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.1	-	0.1	0.1	-0.1	-	-0.1	-	-	-	-
Finland	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
France	11.7	12.7	13.3	14.3	1.6	3.1	-0.5	0.6	0.7	0.7	1.2
Germany	0.4	0.4	0.4	0.4	0.1	0.1	0.1	0.1	-	-	-
Ireland	0.3	0.4	0.3	0.4	0.2	-	-	0.1	-0.1	-	0.1
Italy	8.6	6.9	5.1	4.3	-1.3	-1.8	0.1	-1.1	-0.9	1.0	-0.7
Japan	0.5	0.1	0.2	0.3	-0.4	0.2	-	0.1	-0.1	0.2	0.1
Luxembourg	7.1	6.7	5.3	5.6	-	-0.3	0.2	-0.4	-	-0.3	0.4
Netherlands	1.0	0.5	0.6	0.5	-0.4	0.1	-0.1	0.4	-	-0.2	-
Norway .....	..	..	..	..	..	..	..	..	..	..	..
Spain	1.5	1.0	0.8	1.0	-0.4	0.1	-	0.4	-0.5	-	0.2
Sweden	0.1	0.1	0.1	0.2	-	0.1	-	-	-	-	0.1
Switzerland	2.1	1.8	1.7	1.3	-0.2	-0.2	-	0.5	-0.4	-	-0.4
United Kingdom	10.3	6.9	6.0	4.9	-2.9	-1.1	-2.9	0.3	-0.8	0.3	-1.0
United States .....	..	..	..	..	..	..	..	..	..	..	..
Vis-à-vis the non-bank sector											
ASSETS											
ALL COUNTRIES	18.6	16.8	14.1	13.2	-0.9	-1.7	0.2	-1.5	-0.6	1.2	-0.8
Austria	-	-	-	-	-	-	-	-	-	-	-
Belgium	1.0	0.7	1.1	1.0	-0.2	0.3	0.1	-	-	0.5	-0.1
Canada .....	..	..	..	..	..	..	..	..	..	..	..
Denmark	-	-	-	-	-	-	-	-	-	-	-
Finland	0.3	0.2	0.2	0.2	-0.1	-	-	-0.1	0.1	-	-
France	1.1	1.8	0.8	0.8	0.7	-0.8	1.1	-0.8	0.3	-0.2	-
Germany	0.2	0.1	0.1	0.1	-	-	-	-	-	-	-
Ireland	0.2	0.1	0.1	0.1	-0.1	-	-	-	-	-	-
Italy	8.0	7.0	5.4	5.5	-0.6	-0.7	-0.3	-0.4	-0.4	-	0.1
Japan	0.1	0.1	0.1	-	-	-0.1	-	-0.1	-	0.1	-0.1
Luxembourg	0.5	0.5	0.6	0.5	-	0.1	-	0.1	-0.1	0.1	-0.1
Netherlands	0.5	0.3	0.2	0.2	-0.2	-	0.1	0.1	-	-0.1	-
Norway .....	..	..	..	..	..	..	..	..	..	..	..
Spain	3.1	3.0	2.2	2.2	0.1	-0.5	-0.1	-0.3	-	-0.2	-
Sweden	0.3	0.3	0.1	0.1	-	-0.1	-	-0.1	-0.1	-	-
Switzerland	0.2	0.1	0.1	0.1	-	-0.1	-	0.1	-0.1	-	-0.1
United Kingdom	3.3	2.6	3.1	2.5	-0.5	0.2	-0.5	-0.1	-0.2	1.1	-0.6
United States .....	..	..	..	..	..	..	..	..	..	..	..
LIABILITIES											
ALL COUNTRIES	12.2	11.1	11.5	10.6	-0.5	0.9	-0.5	1.4	-0.1	0.4	-0.7
Austria	0.1	0.1	-	-	-	-	-	-	-	-	-
Belgium	0.8	1.3	1.6	1.8	0.6	0.7	0.1	-	0.2	0.1	0.3
Canada .....	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.1	-	0.1	0.1	-0.1	-	-	-	-	-	-
Finland	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
France	0.6	0.6	0.9	1.0	0.1	0.5	-0.2	0.3	0.2	-0.1	0.1
Germany	0.2	0.3	0.2	0.2	0.1	-	-	-	-	-	-
Ireland	0.1	0.1	0.1	0.2	-	0.1	-	-	-	-	0.1
Italy	2.4	2.0	1.9	1.2	-0.3	-0.6	-0.3	0.1	-0.1	-	-0.7
Japan .....	..	..	..	..	..	..	..	..	..	..	..
Luxembourg	2.3	2.4	2.4	2.5	0.2	0.5	0.3	0.2	-0.1	0.2	0.2
Netherlands	0.6	0.4	0.5	0.5	-0.2	0.2	0.1	0.1	0.1	-0.1	0.1
Norway .....	..	..	..	..	..	..	..	..	..	..	..
Spain	0.3	0.2	0.2	0.2	-	-0.1	-	-	-	-	-
Sweden	0.1	0.1	0.1	0.2	0.1	0.1	-	-	-	-	0.1
Switzerland	1.9	1.6	1.6	1.2	-0.2	-0.2	-0.1	0.3	-0.2	-	-0.3
United Kingdom	2.6	1.8	2.0	1.4	-0.7	-0.2	-0.4	0.3	-0.1	0.2	-0.6
United States .....	..	..	..	..	..	..	..	..	..	..	..

TABLE 6 C

INTERNATIONAL POSITIONS IN ECUS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
 (in billions of US dollars)
 Vis-à-vis all sectors

COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
ASSETS												
ALL COUNTRIES	201.5	165.9	130.7	135.3	-26.4	-11.5	-12.1	-5.0	-12.3	0.2	5.6	
of which: EU countries	177.9	146.6	115.7	122.0	-22.2	-6.5	-9.9	-3.6	-10.9	0.3	7.8	
Inside area countries	188.5	154.0	121.3	126.5	-25.8	-9.7	-12.2	-4.4	-11.8	0.3	6.1	
Austria	1.9	1.8	1.4	0.9	-0.1	-0.6	-0.3	-0.2	-0.6	0.6	-0.4	
Belgium-Luxembourg	23.8	19.3	15.2	16.7	-3.5	-0.3	-2.1	1.2	-3.2	0.1	1.6	
Canada	0.2	0.2	0.1	0.1	0.1	-0.1	0.1	-0.1	-0.1	-	-	
Denmark	0.9	0.7	0.2	0.4	-0.1	-0.2	0.3	-0.4	0.1	-0.2	0.3	
Finland	1.9	1.5	1.3	1.3	-0.3	-	-0.1	0.1	-	-0.1	-	
France	24.7	24.8	21.6	23.2	1.3	1.2	-0.1	-1.0	-0.6	1.2	1.7	
Germany	5.1	3.2	2.6	3.2	-1.7	0.4	0.3	0.4	-0.4	-0.2	0.5	
Ireland	1.8	1.8	1.7	1.9	0.1	0.4	-	0.1	-	-	0.3	
Italy	60.9	50.7	38.2	36.2	-7.4	-8.8	-2.5	-4.7	-1.6	-0.9	-1.7	
Japan	2.0	1.5	1.0	0.8	-0.4	-0.5	-	-	-0.2	-0.1	-0.3	
Netherlands	3.9	3.3	1.8	2.1	-0.5	-0.8	-	-0.1	-0.7	-0.4	0.3	
Norway	0.2	-	0.2	0.1	-0.1	-	-	-	-	0.1	-0.1	
Spain	9.6	7.6	6.0	6.2	-1.5	-0.5	-0.4	0.2	-1.3	0.4	0.3	
Sweden	1.9	1.2	0.6	0.4	-0.7	-0.6	-0.3	-0.3	-	-0.1	-0.1	
Switzerland	2.2	1.9	1.0	1.4	-0.2	-0.2	0.1	0.2	-	-0.8	0.4	
United Kingdom	40.0	28.6	23.4	26.5	-9.6	1.2	-5.8	0.5	-2.9	0.3	3.3	
United States	4.1	3.7	3.1	3.2	-0.2	-0.1	-0.9	-0.6	-	0.4	0.1	
Others	3.4	2.3	2.1	2.0	-1.0	-0.1	-0.4	0.3	-0.3	-	-0.1	
Non-reporting developed countries	2.9	3.3	2.6	3.8	0.6	0.8	0.2	0.1	-0.5	-0.1	1.2	
Australia	-	-	-	-	-	-	-0.1	-	-	-	-	
Greece	1.6	2.1	1.6	2.6	0.6	0.8	0.2	0.1	-0.2	-0.2	1.0	
New Zealand	0.2	0.2	-	-	-	-0.2	-	-	-0.2	-	-	
Portugal	0.7	0.8	0.7	0.8	0.1	0.1	0.2	-	-0.1	0.1	0.1	
Turkey	-	-	-	-	-	-	-	-	-	-	-	
Other	0.3	0.2	0.3	0.4	-0.2	0.2	-	0.1	-	-	0.1	
Eastern Europe	4.2	3.2	2.4	0.9	-0.8	-1.9	-0.3	-0.3	-0.1	-0.1	-1.4	
of which: Russia	3.3	2.3	1.9	0.7	-0.8	-1.3	-0.4	-0.1	-0.1	-	-1.2	
Developing countries	0.7	0.7	0.8	0.7	-	-	-	-0.2	-	0.3	-0.1	
International institutions	3.8	3.3	2.9	2.7	-0.4	-0.2	-0.1	0.1	-0.2	0.1	-0.2	
Unallocated	1.4	1.4	0.8	0.8	0.1	-0.5	0.3	-0.3	0.2	-0.4	-	
LIABILITIES												
ALL COUNTRIES	190.0	162.9	130.8	138.0	-18.3	-4.5	-9.2	0.3	-10.7	-2.3	8.3	
of which: EU countries	135.7	108.7	86.7	90.8	-20.4	-5.3	-10.0	0.7	-8.8	-2.3	5.1	
Inside area countries	156.4	126.8	101.2	105.2	-22.3	-6.8	-13.5	1.4	-10.7	-2.2	4.8	
Austria	2.2	1.4	2.0	1.6	-0.7	0.4	-0.6	0.4	0.2	0.2	-0.4	
Belgium-Luxembourg	33.0	29.0	22.0	26.3	-2.4	0.7	-2.4	-0.8	-0.9	-2.1	4.5	
Canada	0.3	0.1	0.1	0.1	-0.1	-	-0.1	-	-0.1	-	-	
Denmark	0.3	0.5	0.4	0.3	0.2	-0.2	-0.5	0.1	-0.2	-	-0.1	
Finland	0.3	0.4	0.3	0.4	0.1	-	-	-0.1	-0.1	0.1	-	
France	25.0	22.9	20.8	21.8	-0.9	1.6	-1.5	1.0	-1.5	1.0	1.1	
Germany	6.9	4.5	3.4	3.1	-2.1	-0.9	-	-0.3	0.2	-0.5	-0.3	
Ireland	0.8	0.9	0.6	0.7	0.1	-0.1	-0.2	-	-0.1	-0.1	0.1	
Italy	19.3	14.9	9.8	9.7	-3.6	-3.5	1.1	-1.4	-1.1	-1.0	-	
Japan	1.9	1.1	0.8	0.6	-0.7	-0.4	0.1	-0.1	-0.2	0.1	-0.2	
Netherlands	6.0	4.3	3.8	3.8	-1.4	0.1	-1.0	1.7	-1.3	-0.4	-	
Norway	-	-	0.1	0.1	-	0.1	-	-	-	-	-	
Spain	4.5	3.2	2.6	2.4	-1.1	-0.4	-0.3	0.3	-0.7	0.2	-0.2	
Sweden	0.2	0.5	0.2	0.2	0.2	-0.2	0.1	-	-0.2	-	-	
Switzerland	11.7	10.6	7.9	9.3	-0.5	-	-2.2	1.3	-2.5	-0.3	1.5	
United Kingdom	35.1	24.2	19.7	19.0	-9.3	-2.4	-5.6	0.1	-2.5	0.6	-0.6	
United States	3.4	3.9	3.0	2.5	0.7	-1.0	0.3	-0.7	0.3	-0.1	-0.5	
Others	5.5	4.5	3.7	3.4	-0.7	-0.6	-0.6	-0.3	-0.1	-	-0.2	
Non-reporting developed countries	4.6	4.1	2.8	3.4	-0.3	-0.2	0.3	-0.2	-0.7	0.1	0.6	
Australia	-	-	-	-	-	-	-	-	-	-	-	
Greece	1.5	1.6	0.7	1.1	0.2	-0.3	-	0.1	-0.7	-0.2	0.5	
New Zealand	-	-	-	-	-	-	-0.2	-	-	-	-	
Portugal	1.0	1.0	0.7	0.8	-	-	0.4	-0.2	-0.1	0.2	0.1	
Turkey	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	
Other	1.9	1.4	1.3	1.4	-0.4	0.1	-	-0.1	-	0.1	0.1	
Eastern Europe	0.8	0.9	0.7	0.6	0.1	-0.2	-	-0.1	-0.1	0.1	-	
of which: Russia	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	
Developing countries	4.6	4.3	3.2	3.3	-0.2	-0.6	0.1	-0.2	-0.4	-	0.1	
International institutions	8.1	7.4	6.7	8.0	-0.3	1.4	-0.1	0.1	0.6	-0.5	1.3	
Unallocated	4.2	4.1	1.5	-1.3	0.1	-3.0	0.6	-0.4	0.3	-0.1	-2.9	
Debt securities	11.3	15.3	14.6	18.9	4.6	4.9	3.3	-0.3	0.4	0.4	4.4	

TABLE 6 D

INTERNATIONAL POSITIONS IN ECUS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in billions of US dollars)
Vis-à-vis the non-bank sector

COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
ASSETS												
ALL COUNTRIES	66.9	54.9	47.8	44.5	-9.0	-4.1	-3.8	-1.9	-1.7	2.5	-2.9	
of which: EU countries	57.7	47.4	41.6	39.0	-6.9	-2.6	-2.6	-1.3	-1.2	2.2	-2.3	
Inside area countries	60.2	49.0	43.2	39.7	-8.5	-3.6	-3.7	-1.5	-1.5	2.5	-3.1	
Austria	0.3	0.2	0.2	0.2	-	-	-	0.1	-	-	-	
Belgium-Luxembourg	2.4	2.4	2.7	2.4	0.1	0.3	0.9	0.1	-0.2	0.7	-0.3	
Canada	0.1	0.1	0.1	0.1	-	-	-	-	-0.1	-	-	
Denmark	0.4	0.1	0.1	0.1	-0.3	-	-	-	-	-	-	
Finland	1.5	1.3	1.2	1.1	-0.1	-	-0.1	-0.1	-	-	-	
France	3.9	3.5	3.5	3.5	-0.2	0.4	0.8	-0.2	0.4	0.2	-	
Germany	0.5	0.4	0.3	0.4	-0.1	0.1	-0.1	-	-	-0.1	0.1	
Ireland	0.9	0.8	0.8	0.7	-0.1	-	-0.1	-0.1	-	0.2	-0.2	
Italy	34.2	28.5	23.0	22.0	-4.1	-3.2	-2.5	-0.5	-1.2	-0.7	-0.8	
Japan	0.6	0.3	0.3	0.2	-0.3	-0.1	-	-0.1	-	0.1	-0.1	
Netherlands	0.8	0.5	0.5	0.4	-0.3	-0.1	-	0.1	-	-	-0.2	
Norway	0.2	-	0.1	0.1	-0.1	-	-	-	-	-	-	
Spain	4.8	4.1	3.6	3.4	-0.5	-0.2	-0.1	-0.4	-0.1	0.4	-0.2	
Sweden	1.5	0.7	0.2	0.3	-0.7	-0.4	-0.1	-0.3	-0.1	-0.1	0.1	
Switzerland	0.3	0.3	0.3	0.2	-	-0.1	-	0.1	-	0.1	-0.2	
United Kingdom	6.4	4.9	5.3	3.9	-1.2	-0.4	-1.3	-0.4	-0.1	1.5	-1.3	
United States	1.1	0.8	0.8	0.8	-0.3	0.1	-0.8	-	-0.1	0.2	-	
Others	0.5	0.1	0.2	0.1	-0.3	-	-0.2	0.2	-0.1	-	-0.1	
Non-reporting developed countries	1.2	0.9	0.6	1.2	-0.2	0.3	-0.3	-	-0.2	-	0.6	
Australia	-	-	-	-	-	-	-	-	-	-	-	
Greece	0.3	0.2	0.2	0.8	-0.1	0.6	-0.3	0.1	-	-	0.6	
New Zealand	0.2	0.2	-	-	-	-0.2	-	-	-0.2	-	-	
Portugal	0.4	0.4	0.2	0.2	-	-0.1	-	-0.1	-	-	-	
Turkey	-	-	-	-	-	-	-	-	-	-	-	
Other	0.1	-	0.1	0.2	-0.1	0.1	-	0.1	-	-	-	
Eastern Europe	0.8	0.9	0.6	0.4	0.1	-0.4	0.1	-0.1	-	-0.1	-0.2	
of which: Russia	0.5	0.5	0.4	0.3	-0.1	-0.1	-	-	-	-	-0.1	
Developing countries	0.6	0.6	0.5	0.6	-	0.1	-	-0.2	-	0.1	0.1	
International institutions	2.9	2.5	2.1	1.9	-0.3	-0.2	-0.1	-	-0.1	-	-0.2	
Unallocated	1.1	1.0	0.7	0.7	-0.1	-0.2	-	-0.1	-	-0.1	-	
LIABILITIES												
ALL COUNTRIES	30.2	25.3	23.7	24.5	-3.5	2.1	-1.4	1.8	-0.2	-0.4	0.9	
of which: EU countries	18.7	15.5	15.0	14.3	-2.3	0.8	-0.8	1.6	0.1	-0.3	-0.6	
Inside area countries	24.7	20.9	19.6	18.9	-2.7	0.5	-1.0	1.6	-0.3	-0.1	-0.6	
Austria	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	
Belgium-Luxembourg	4.1	4.4	4.7	5.0	0.5	1.2	0.3	0.2	0.3	0.2	0.4	
Canada	0.2	0.1	-	-	-0.2	-	-	-	-	-	-	
Denmark	0.1	0.1	0.1	0.1	-0.1	-	-	-	-	-	-	
Finland	0.2	0.1	0.1	0.1	-0.1	-	-	-	-	-	-	
France	1.8	1.7	1.8	1.7	-	0.3	-0.1	0.8	-0.5	-	-0.1	
Germany	1.1	0.9	0.9	0.8	-0.1	-	-	-	0.2	-0.1	-0.1	
Ireland	0.2	0.1	0.2	0.2	-	0.1	-	-	0.1	-0.1	0.1	
Italy	4.1	3.2	2.7	2.0	-0.7	-0.9	-0.4	0.2	-0.3	-	-0.7	
Japan	0.1	0.1	-	-	-	-	-	-	-	-	-	
Netherlands	1.3	0.8	0.9	0.9	-0.4	0.2	-	0.1	0.1	-0.1	0.1	
Norway	-	-	-	-	-	-	-	-	-	-	-	
Spain	1.3	0.8	0.6	0.6	-0.5	-0.1	-	-	-	-	-	
Sweden	0.1	0.2	0.1	0.2	0.1	-	-	-0.1	-	-	0.1	
Switzerland	2.7	2.2	2.0	1.9	-0.3	-0.1	-0.1	0.3	-0.2	-	-0.1	
United Kingdom	4.0	3.0	2.9	2.7	-0.9	0.1	-0.4	0.2	0.3	-0.1	-0.2	
United States	1.5	1.3	0.7	0.8	-0.1	-0.4	-	-0.5	-0.1	-	0.1	
Others	1.9	1.9	2.0	1.9	0.1	0.2	0.1	0.1	-	0.2	-0.1	
Non-reporting developed countries	0.8	0.6	0.5	0.5	-0.2	-0.1	-0.1	-0.1	-	-	-	
Australia	-	-	-	-	-	-	-	-	-	-	-	
Greece	0.3	0.3	0.2	0.2	-	-0.1	-	-	-	-	-	
New Zealand	-	-	-	-	-	-	-0.2	-	-	-	-	
Portugal	0.2	0.2	0.1	0.1	-	-0.1	-	-	-	-	-	
Turkey	-	-	-	-	-	-	-	-	-	-	-	
Other	0.3	0.2	0.1	0.1	-0.1	-	-	-	-	-	-	
Eastern Europe	-	-	-	-	-	-	-	-	-	-	-	
of which: Russia	-	-	-	-	-	-	-	-	-	-	-	
Developing countries	1.7	1.4	1.0	1.0	-0.2	-0.3	-0.1	-0.1	-0.2	-	-	
International institutions	2.1	1.8	1.9	3.6	-0.2	2.0	-0.1	0.4	0.3	-0.4	1.7	
Unallocated	0.8	0.5	0.7	0.5	-0.3	0.1	-0.1	-	-	0.2	-0.1	

TABLE 7A

INTERNATIONAL POSITIONS BY NATIONALITY OF OWNERSHIP OF REPORTING BANKS
 (in billions of US dollars)
Amounts outstanding

PARENT COUNTRY OF BANK	Total positions		related offices		other banks		of which: vis-à-vis		official monetary institutions		CDs+other securities
	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	
	1997 June										
ALL COUNTRIES ...	8,723.2	8,509.6	2,685.6	2,474.2	3,094.5	2,944.5	2,926.5	2,105.8	16.5	358.1	627.1
Reporting countries .	8,370.3	8,134.2	2,592.0	2,356.7	2,948.4	2,833.3	2,814.7	2,014.1	15.2	331.1	599.0
Austria	115.5	130.8	7.9	7.7	69.1	99.2	38.2	20.8	0.4	2.6	0.6
Belgium	253.2	264.7	17.5	15.6	137.5	139.8	98.0	91.5	0.2	11.9	5.8
Canada	218.6	225.5	99.8	86.5	48.0	44.4	70.8	58.7	-	21.1	14.9
Denmark	72.4	61.6	22.2	14.4	20.1	22.9	30.0	14.6	-	1.6	8.1
Finland	25.0	23.6	5.6	5.0	12.8	10.9	6.6	3.6	-	0.3	3.8
France	850.8	932.1	201.1	191.2	410.1	396.6	238.3	137.6	1.3	44.9	161.8
Germany	1,334.0	1,330.8	364.1	348.8	515.5	379.3	450.1	388.6	4.4	60.4	153.7
Hong Kong	81.8	44.8	41.6	20.8	17.8	8.9	22.5	15.1	-	-	-
Italy	419.1	408.6	57.8	59.0	221.3	246.0	139.2	65.3	0.8	11.1	27.2
Japan	2,111.3	1,654.6	736.1	716.3	547.5	703.4	824.6	171.4	3.1	37.5	26.0
Luxembourg	72.3	71.3	2.5	2.3	46.8	22.5	23.0	35.9	-	0.9	9.6
Netherlands	326.6	354.1	92.7	77.0	86.5	138.9	147.4	79.8	-	15.3	43.1
Norway	20.2	25.5	2.4	1.0	6.3	13.6	11.5	8.2	-	0.1	2.4
Spain	183.0	192.0	29.9	23.6	105.8	97.4	46.8	65.9	0.4	2.2	2.9
Sweden	88.7	91.5	22.6	17.9	38.5	40.3	27.5	21.3	-	1.5	10.5
Switzerland	677.8	674.0	287.8	243.2	228.7	109.7	159.1	283.5	2.1	23.1	14.4
United Kingdom ...	451.4	521.5	72.0	76.3	201.9	128.8	176.3	196.4	1.1	34.0	86.2
United States	941.6	986.9	492.9	425.8	180.1	181.6	268.3	297.1	0.3	61.6	20.8
Other	127.1	140.2	35.7	24.2	54.0	48.8	36.6	58.7	0.8	1.1	7.3
Other developed ...	74.5	70.2	21.4	16.7	31.0	28.8	21.9	18.6	0.2	3.6	2.5
Eastern Europe ...	6.2	4.4	0.1	0.2	3.4	2.4	2.6	0.6	0.1	0.6	0.5
Latin America ...	20.6	23.0	4.7	8.9	7.5	4.1	8.4	7.3	-	2.1	0.6
Middle East ...	37.1	45.2	5.0	9.6	23.2	10.2	8.5	23.1	0.4	2.2	0.1
Consortium banks ...	19.8	20.8	1.0	0.5	9.7	13.0	8.9	5.6	0.2	1.0	0.7
Others	194.7	174.5	61.4	81.4	71.3	36.9	61.4	19.4	0.5	17.5	19.2
Unallocated	-	37.3	-	-	-	15.8	-	17.0	-	-	4.5
1997 September											
ALL COUNTRIES ...	8,754.4	8,494.7	2,610.3	2,496.3	3,135.5	2,896.9	2,993.2	2,067.7	15.5	363.1	670.8
Reporting countries .	8,418.5	8,134.4	2,525.2	2,385.3	2,978.2	2,801.9	2,900.8	1,972.7	14.4	339.5	635.1
Austria	114.4	127.7	8.9	7.4	68.5	96.3	36.6	21.2	0.4	2.3	0.5
Belgium	266.7	275.4	18.8	16.4	142.7	147.9	104.9	90.2	0.3	13.8	7.1
Canada	202.4	205.5	94.8	76.4	42.3	37.0	65.4	54.1	-	21.5	16.5
Denmark	78.9	67.6	21.5	14.0	25.2	25.5	32.1	17.1	-	1.7	9.4
Finland	29.2	24.7	6.4	5.3	14.6	11.4	8.1	4.2	-	0.3	3.5
France	927.5	982.9	198.5	203.6	451.1	424.6	276.6	137.6	1.3	47.3	169.8
Germany	1,337.1	1,336.3	348.8	328.7	534.0	394.7	448.6	397.0	5.8	56.4	159.4
Hong Kong	75.6	43.7	39.2	21.2	16.8	9.1	19.6	13.4	-	-	-
Italy	422.3	419.4	55.0	58.3	226.7	253.7	140.4	69.4	0.2	10.8	27.2
Japan	2,038.4	1,581.5	724.2	708.6	498.2	640.5	813.5	166.1	2.5	38.7	27.7
Luxembourg	74.2	74.9	2.9	1.9	46.9	26.2	24.4	36.0	0.1	0.8	10.0
Netherlands	337.9	364.2	89.1	70.1	98.4	146.0	150.3	87.1	-	14.4	46.5
Norway	19.6	25.4	1.8	0.8	6.0	13.7	11.8	5.5	-	0.1	5.4
Spain	189.2	202.2	34.5	28.2	107.8	98.4	46.7	69.6	0.2	2.7	3.2
Sweden	92.0	93.4	20.1	16.9	43.9	41.2	28.0	22.8	-	1.7	10.9
Switzerland	713.7	700.9	298.9	273.1	232.1	106.2	180.3	272.0	2.4	30.5	19.1
United Kingdom ...	479.7	538.7	65.3	111.1	226.5	132.0	187.2	171.7	0.7	32.9	90.9
United States	939.4	990.1	475.0	420.8	163.3	179.6	300.7	304.1	0.4	62.4	23.2
Other	80.3	80.0	21.4	22.7	33.1	17.9	25.6	33.7	0.1	1.0	4.9
Other developed ...	71.9	67.5	18.7	19.1	31.7	27.1	21.4	15.1	0.2	3.2	2.9
Eastern Europe ...	5.3	4.2	0.1	0.2	2.5	2.2	2.4	0.7	0.3	0.6	0.5
Latin America ...	17.0	18.5	3.6	4.9	7.1	3.3	6.2	7.1	-	2.5	0.7
Middle East ...	34.9	40.1	4.3	7.4	22.4	9.4	7.9	22.0	0.3	1.2	0.1
Consortium banks ...	12.4	11.1	0.6	0.3	7.6	5.8	4.0	3.8	0.1	0.8	0.4
Others	194.5	205.3	57.8	79.1	86.1	52.4	50.5	29.4	0.1	15.3	29.1
Unallocated	-	13.5	-	-	-	-5.1	-	16.8	-	-	1.9
December 1997											
ALL COUNTRIES ...	9,142.1	8,900.0	2,935.7	2,786.0	3,140.8	2,953.3	3,048.3	2,111.2	17.3	358.0	691.5
Reporting countries .	8,817.8	8,522.3	2,848.1	2,659.7	2,982.6	2,858.3	2,970.6	2,023.0	16.5	329.6	651.7
Austria	113.9	127.0	8.9	7.3	67.9	95.7	36.7	20.5	0.4	2.5	1.0
Belgium	248.1	257.5	18.7	14.5	126.2	133.7	102.9	92.1	0.2	10.5	6.7
Canada	222.2	237.1	107.8	91.5	42.9	49.1	71.4	57.8	-	23.5	15.3
Denmark	78.0	66.7	21.0	14.2	24.6	23.6	32.4	17.0	-	2.3	9.6
Finland	27.5	24.9	6.6	4.6	13.9	12.7	7.0	4.2	-	0.3	3.1
France	943.9	998.4	234.9	234.5	422.9	405.3	284.6	138.8	1.4	47.9	171.9
Germany	1,435.7	1,419.1	404.9	407.0	542.2	409.7	483.3	384.4	5.2	55.1	163.0
Hong Kong	73.5	43.7	38.5	20.6	16.5	8.8	18.5	14.2	-	-	-
Italy	431.5	429.9	61.4	60.8	226.8	258.7	143.1	70.2	0.2	11.6	28.6
Japan	2,058.8	1,552.2	782.0	694.7	509.8	645.5	764.4	160.1	2.6	27.3	24.7
Luxembourg	72.1	71.8	2.3	1.6	43.7	21.9	26.0	36.7	0.1	0.4	11.0
Netherlands	377.6	411.9	107.0	95.4	111.0	169.6	159.6	91.8	-	7.6	47.4
Norway	20.8	25.8	2.2	1.1	7.3	12.7	11.3	5.8	-	0.1	6.1
Spain	179.8	197.8	31.5	27.8	98.9	94.4	49.1	69.1	0.2	2.5	3.9
Sweden	86.8	92.1	18.4	13.3	39.0	42.1	26.8	21.3	2.5	3.4	12.0
Switzerland	789.7	788.7	360.2	350.5	237.2	110.9	190.6	274.3	1.8	31.4	21.6
United Kingdom ...	553.4	608.0	76.6	118.2	249.8	155.9	225.5	201.4	1.4	36.9	95.7
United States	1,017.7	1,077.1	543.7	479.3	164.5	186.6	309.3	322.3	0.3	64.5	24.4
Other	87.1	92.6	21.4	23.0	37.6	21.5	28.0	40.8	0.1	1.5	5.8
Other developed ...	77.1	72.7	18.8	19.4	34.9	29.6	23.2	15.9	0.1	3.9	3.8
Eastern Europe ...	5.6	4.2	0.1	0.2	3.4	2.4	2.0	0.6	0.1	0.4	0.5
Latin America ...	18.1	19.8	4.3	5.4	7.3	3.8	6.5	7.6	-	2.2	0.7
Middle East ...	36.5	42.5	5.2	8.6	22.4	9.8	8.4	22.7	0.4	1.3	0.1
Con											

TABLE 7B

INTERNATIONAL POSITIONS BY NATIONALITY OF OWNERSHIP OF REPORTING BANKS
 (in billions of US dollars)
Estimated exchange rate adjusted changes

PARENT COUNTRY OF BANK	Total positions		related offices		other banks		of which: vis-à-vis		official monetary institutions		CDs+other securities
	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.
1997 Q2											
ALL COUNTRIES ...	168.7	115.5	72.8	50.9	28.3	16.4	69.1	19.1	-1.5	-1.3	30.5
Reporting countries .	168.1	85.2	70.1	47.5	29.1	-1.2	70.5	16.4	-1.5	-3.1	25.7
Austria	6.6	5.9	0.1	0.1	1.6	6.9	5.0	-1.7	-0.1	0.6	-
Belgium	-3.2	-3.1	0.9	-0.3	-5.6	-7.1	1.5	3.2	-	0.5	0.6
Canada	11.1	6.1	-2.2	-2.2	4.9	5.1	8.4	2.8	-	-0.3	0.7
Denmark	0.5	-2.1	2.5	-0.2	-3.6	-3.8	1.9	-0.1	-0.4	-	2.0
Finland	0.1	-0.9	-1.1	-0.3	0.3	-0.6	1.0	0.1	-	0.1	-0.2
France	-29.5	-24.3	8.0	1.7	-24.8	-24.7	-12.7	-5.3	-	-1.3	5.2
Germany	45.3	42.6	28.6	20.1	-10.0	13.2	25.6	1.6	1.2	3.1	4.6
Hong Kong	7.0	9.7	3.7	4.2	1.6	1.8	1.7	3.7	-	-	-
Italy	16.0	-0.2	2.6	3.2	12.0	-7.0	1.5	-0.1	-0.1	2.9	0.9
Japan	95.4	33.1	-10.8	5.1	66.4	49.4	40.3	-17.1	-0.5	-3.6	-0.7
Luxembourg	1.7	2.5	-	0.9	2.1	0.3	-0.4	0.3	-	0.4	0.7
Netherlands	-13.4	-10.1	1.0	4.7	-24.0	-18.9	9.6	1.2	-	1.3	1.7
Norway	2.2	3.9	0.4	-0.1	1.1	2.4	0.7	2.3	-	0.1	-0.8
Spain	-0.9	-5.7	-0.8	-2.2	-2.7	-4.7	2.5	1.1	0.1	-	0.1
Sweden	-0.5	-6.9	-2.1	-0.3	0.6	-10.5	1.0	3.0	-	0.6	0.2
Switzerland	21.8	15.0	40.1	22.8	-5.2	-8.5	-14.3	0.6	1.3	-1.5	1.5
United Kingdom ...	12.3	10.4	8.9	6.2	10.7	0.8	-4.0	3.2	-3.4	-3.1	3.2
United States	-7.0	6.6	-8.5	-17.9	1.1	5.8	0.5	15.5	-0.1	-2.8	6.0
Other	-0.9	0.3	-2.6	0.9	0.9	-1.3	0.4	0.7	0.4	0.1	-
Other developed ...	2.7	2.6	1.8	1.9	-0.5	0.2	1.4	0.2	-	0.3	-
Eastern Europe ...	0.7	0.5	-	-	0.1	-0.1	0.6	-	-	0.5	-
Latin America ...	1.3	2.4	0.5	2.0	0.8	-0.1	-	0.5	-	-0.1	-
Middle East ...	0.8	0.7	0.3	-0.2	0.6	0.1	-0.1	0.4	-	0.4	-
Consortium banks ...	-	1.5	0.1	-0.1	-0.8	1.2	0.7	0.3	-	0.1	-
Others ...	1.5	-7.7	0.4	0.8	-0.1	3.2	1.1	-13.3	0.1	1.3	0.4
Unallocated ...	-6.3	30.3	-0.4	-1.2	-0.8	13.1	-5.0	14.7	-0.1	-0.7	4.5
1997 Q3											
ALL COUNTRIES ...	147.9	84.1	-30.5	57.0	82.4	-9.9	96.8	4.0	-0.9	8.2	24.7
Reporting countries .	160.7	80.2	-23.1	61.9	69.4	5.3	115.0	-25.6	-0.6	11.3	27.2
Austria	0.6	-0.9	1.1	-0.2	0.5	-1.3	-1.0	0.7	-	-0.2	-
Belgium	16.8	12.8	1.5	0.9	7.0	9.8	8.2	-0.1	0.1	2.1	0.2
Canada	-14.8	-20.2	-4.5	-9.7	-5.3	-7.0	-5.0	-4.5	-	0.6	0.4
Denmark	7.5	6.8	-0.4	-0.2	5.3	2.9	2.5	2.7	-	0.1	1.4
Finland	4.5	1.2	0.9	0.3	2.0	0.6	1.6	0.7	-	-	-0.4
France	85.7	59.2	0.2	15.2	44.7	31.8	40.8	0.9	-	2.8	8.4
Germany	21.0	26.3	-10.2	-14.4	25.5	20.4	4.3	13.1	1.4	-3.4	10.5
Hong Kong	-5.0	-0.5	-1.7	0.7	-0.7	0.3	-2.5	-1.5	-	-	-
Italy	8.6	16.2	-2.0	-	8.3	10.7	3.0	5.0	-0.6	-0.2	0.6
Japan	-27.6	-51.4	13.1	7.0	-35.7	-50.2	-4.4	-9.8	-0.6	1.9	-0.3
Luxembourg	3.1	4.8	0.4	-0.4	0.9	4.0	1.8	0.6	-	-0.1	0.6
Netherlands	16.0	15.3	-2.2	-5.7	13.2	9.2	5.0	8.3	-	-0.7	4.3
Norway	-0.4	0.2	-0.5	-0.3	-0.2	0.2	0.4	-2.6	-	-	3.0
Spain	8.1	11.6	4.8	4.7	3.1	2.2	0.4	4.3	-0.1	0.6	-0.2
Sweden	3.7	2.0	-2.3	-0.8	5.3	0.8	0.7	1.5	-	0.2	0.2
Switzerland	41.5	28.4	14.0	32.8	4.5	-2.9	22.8	-9.7	0.3	7.5	0.7
United Kingdom ...	34.1	19.9	-5.8	36.0	27.3	5.0	13.1	-19.6	-0.5	-0.7	-0.8
United States ...	2.9	6.5	-15.4	-2.8	-15.7	-0.8	34.0	8.5	0.1	1.1	0.4
Other	-43.7	-56.5	-11.2	-4.8	-19.9	-29.3	-11.9	-22.3	-0.6	-0.1	-
Other developed ...	-1.7	-2.1	-2.5	2.6	1.1	-1.3	-0.2	-3.2	-	-0.3	0.2
Eastern Europe ...	-0.9	-0.2	-	-	-0.9	-0.3	-0.2	-	0.2	-	-
Latin America ...	-3.4	-4.4	-1.0	-4.0	-0.3	-0.9	-2.2	-0.2	-	0.5	0.1
Middle East ...	-1.8	-4.7	-0.7	-2.1	-0.6	-0.7	-0.5	-0.9	-0.1	-1.0	-
Consortium banks ...	-7.2	-9.2	-0.4	-0.2	-2.0	-7.1	-4.8	-1.7	-	-0.2	-
Others ...	2.2	35.1	-2.9	-1.2	15.8	15.8	-10.3	22.9	-0.4	-2.0	-0.4
Unallocated ...	-	-10.6	-	-	-	-20.7	-	12.6	-	-	-2.5
1997 Q4											
ALL COUNTRIES ...	490.4	487.0	364.4	317.6	42.9	89.2	81.1	69.3	2.0	-2.5	13.4
Reporting countries .	499.5	456.3	361.2	301.4	40.8	88.3	95.3	60.7	2.3	-7.4	13.3
Austria	0.7	0.2	-	-0.1	0.2	0.5	0.5	-0.4	-	0.2	-
Belgium	-16.0	-14.7	-	-1.8	-15.0	-12.8	-0.9	2.9	-0.1	-3.2	0.2
Canada	21.0	33.6	13.5	15.3	0.9	12.4	6.6	3.9	-	2.2	-0.1
Denmark	-0.1	-0.5	-0.3	0.4	-0.4	-1.7	0.6	0.1	-	0.7	0.1
Finland	-1.4	0.5	0.2	-0.7	-0.6	1.4	-1.0	-	-	-	-0.3
France	25.4	26.3	38.4	33.0	-23.3	-14.6	10.2	2.0	0.1	0.9	5.0
Germany	113.1	97.0	60.1	82.7	13.9	19.1	39.5	-8.3	-0.5	-0.9	4.3
Hong Kong	-1.3	0.4	-0.3	-0.4	-0.1	-0.2	-0.8	0.9	-	-	-
Italy	14.4	14.6	7.1	3.2	2.9	7.9	4.4	1.8	-	0.8	0.9
Japan	63.7	-4.3	82.1	-0.2	23.6	15.1	-42.2	-8.4	0.2	-10.8	-0.1
Luxembourg	-1.3	-2.2	-0.5	-0.3	-2.6	-4.0	1.9	1.2	-	-0.3	1.1
Netherlands	43.3	50.0	18.8	26.0	13.6	25.2	10.9	5.6	-	-6.7	-0.2
Norway	1.4	0.6	0.4	0.3	1.4	-0.8	-0.4	0.4	-	-	0.6
Spain	-7.8	-2.3	-2.7	-0.2	-8.0	-2.9	2.9	0.1	-	-0.2	1.0
Sweden	-3.7	-0.4	-1.4	-3.4	-3.9	1.6	-0.9	-1.2	2.5	1.7	0.9
Switzerland	81.2	89.6	63.4	79.8	6.6	5.4	11.8	3.8	-0.6	1.0	-0.3
United Kingdom ...	76.8	65.2	11.9	7.1	24.5	24.7	39.6	30.2	0.8	4.2	-1.0
United States ...	82.4	90.9	70.3	60.2	2.2	8.1	10.0	19.0	-0.1	2.3	1.3
Other	2.5	2.1	0.6	-0.4	0.9	1.6	1.0	0.7	-0.1	0.3	-
Other developed ...	5.8	4.8	0.3	0.4	3.5	2.7	2.1	0.9	-	0.8	-
Eastern Europe ...	0.3	-	-	-	1.0	0.3	-0.4	-	-0.2	-0.2	-
Latin America ...	1.2	1.4	0.7	0.6	0.2	0.6	0.3	0.5	-	-0.3	-
Middle East ...	1.8	2.5	1.0	1.2	0.2	0.5	0.5	0.8	0.1	0.1	-
Consortium banks ...	0.8	1.0	-	-	0.9	0.8	-0.1	-0.1	-	0.3	-
Others ...	-19.0	1.1	1.2	14.0	-3.6	-11.0	-16.6	-6.1	-	4.3	-0.1
Unallocated ...	-	19.8	-	-	-	7.0	-	12.6	-	-	0.2

TABLE 8

ANNOUNCED INTERNATIONAL SYNDICATED CREDIT FACILITIES BY NATIONALITY OF BORROWER
(in billions of US dollars)

COUNTRIES	1995 Year	1996 Year	1997 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	1998 Q1
ALL COUNTRIES	697.7	900.9	1,136.3	173.4	261.0	200.9	265.6	202.7	340.8	263.7	329.1	188.2
DEVELOPED COUNTRIES	612.5	799.8	976.3	149.3	239.9	172.9	237.7	174.1	298.4	222.0	281.8	178.8
Australia	7.0	19.6	13.3	7.4	5.3	3.1	3.8	1.4	5.3	1.4	5.2	4.0
Austria	0.4	-	0.4	-	-	-	-	-	0.4	-	-	-
Belgium	2.7	2.6	1.7	0.1	1.7	0.8	-	0.5	0.9	-	0.4	-
Canada	22.6	25.4	43.3	7.2	6.0	4.6	7.7	7.7	10.3	9.2	16.0	4.2
Cyprus	-	0.1	0.1	-	-	0.1	-	-	-	-	0.1	-
Denmark	1.8	1.8	0.9	0.1	-	0.1	1.6	0.6	-	0.1	0.3	0.2
Finland	3.2	6.6	6.4	3.8	2.0	0.4	0.4	1.6	0.9	1.7	2.2	0.7
France	18.1	21.3	38.5	0.7	14.6	2.6	3.4	3.6	2.9	12.2	19.9	2.4
Germany	13.5	10.1	14.1	3.9	1.9	3.0	1.2	1.5	2.5	3.1	7.0	0.5
Greece	1.6	2.3	3.5	0.5	0.5	0.9	0.4	0.5	1.8	0.5	0.6	0.9
Iceland	0.7	0.2	0.8	0.1	-	-	0.1	-	0.3	0.3	0.2	-
Ireland	2.8	3.5	0.6	1.4	1.7	0.1	0.4	-	0.1	0.1	0.3	1.3
Italy	15.2	5.7	11.4	1.0	0.7	1.9	2.1	1.2	3.0	3.7	3.5	0.3
Japan	4.7	6.3	5.9	0.4	0.3	2.0	3.6	0.6	1.5	2.5	1.4	0.8
Luxembourg	1.2	2.3	1.7	0.5	1.2	0.6	-	-	1.0	-	0.7	-
Netherlands	5.6	12.5	4.5	0.2	3.8	4.1	4.4	1.4	1.3	0.6	1.2	2.5
New Zealand	1.6	0.9	0.9	0.6	0.2	0.1	-	-	0.3	0.4	0.2	0.1
Norway	7.2	6.4	6.6	1.4	2.5	0.6	1.9	1.9	1.6	0.7	2.4	0.7
Portugal	2.9	0.7	1.7	-	-	0.1	0.7	0.4	1.0	0.2	0.1	-
Spain	15.7	15.3	13.7	1.5	6.0	5.6	2.2	1.9	1.4	7.0	3.4	0.9
Sweden	20.2	19.2	12.6	3.8	3.5	5.6	6.4	0.8	5.1	2.9	3.8	2.8
Switzerland	4.1	3.6	9.9	2.1	0.1	0.3	1.2	1.3	5.2	1.3	2.0	3.3
Turkey	4.1	3.7	4.7	0.4	0.7	1.0	1.6	0.5	0.8	1.7	1.7	0.9
United Kingdom	56.2	76.7	103.1	16.9	19.4	21.7	18.7	29.0	26.5	19.9	27.7	25.3
United States	399.0	551.9	674.9	95.3	167.8	113.4	175.5	117.5	223.5	152.4	181.4	127.0
Other	0.4	1.0	1.2	0.3	0.1	0.3	0.3	-	0.7	0.3	0.2	0.1
OFFSHORE CENTRES	18.1	19.8	33.0	6.1	4.6	6.0	3.0	6.3	9.6	9.0	8.1	0.9
Bahamas	0.3	0.5	-	-	-	-	0.5	-	-	-	-	-
Bahrain	0.9	0.8	1.2	-	0.7	-	0.1	-	0.5	0.1	0.6	0.3
Bermuda	1.1	0.7	0.4	-	-	0.7	-	-	0.4	-	-	-
Cayman Islands	0.8	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	12.1	15.2	27.1	5.6	2.4	5.2	2.0	5.5	8.5	7.3	5.8	0.4
Singapore	2.0	2.4	4.0	0.6	1.6	0.1	0.1	0.8	0.2	1.7	1.4	0.1
Other	0.8	0.4	0.3	-	-	-	0.4	-	-	-	0.3	0.2
EASTERN EUROPE	4.7	8.4	18.4	2.9	1.0	2.2	2.3	1.4	7.6	2.7	6.8	0.7
former Czechoslovakia	1.5	3.1	4.8	0.5	0.5	1.2	0.9	0.4	2.5	0.6	1.3	0.3
Hungary	1.1	2.4	1.5	0.3	0.2	0.9	1.0	0.2	0.8	0.3	0.2	0.1
Poland	0.5	0.4	1.8	0.1	0.2	-	0.1	-	0.1	0.9	0.8	-
former Soviet Union	1.2	2.2	9.5	2.0	-	0.1	0.1	0.5	4.1	0.7	4.2	0.3
Other	0.3	0.3	0.8	-	0.1	-	0.2	0.2	0.1	0.2	0.3	-
DEVELOPING COUNTRIES	62.2	72.6	108.3	14.9	15.3	19.7	22.5	20.9	24.9	30.0	32.4	7.7
Latin America	8.6	12.1	31.1	2.9	1.2	3.3	4.7	4.0	8.6	9.3	9.1	4.6
Argentina	1.8	2.1	7.0	0.4	0.3	0.8	0.6	1.1	1.0	2.5	2.4	2.5
Brazil	0.4	0.2	4.8	-	0.1	-	0.1	0.9	2.5	1.2	0.2	0.3
Chile	1.5	4.0	4.5	1.3	0.4	1.1	1.2	1.3	0.7	1.3	1.1	0.2
Colombia	2.0	1.7	3.7	0.3	0.2	0.3	1.0	0.6	1.2	0.5	1.3	0.3
Mexico	2.6	3.9	10.3	0.9	0.3	1.1	1.6	0.1	3.2	3.3	3.8	1.1
Venezuela	0.2	0.2	0.8	-	-	-	0.2	-	-	0.5	0.3	0.2
Middle East	1.8	3.1	7.7	0.3	0.4	2.0	0.4	1.5	1.7	2.7	-	-
Israel	0.4	0.9	0.5	0.3	0.2	0.1	0.4	0.3	-	0.2	-	-
Kuwait	0.4	1.2	1.2	-	-	1.2	-	-	-	1.2	-	-
Saudi Arabia	0.9	1.0	6.0	-	0.3	0.7	-	1.2	1.7	0.4	2.7	-
Africa	2.2	4.0	6.0	0.5	2.2	0.7	0.6	1.0	0.7	2.3	2.0	-
South Africa	2.2	4.0	6.0	0.5	2.2	0.7	0.6	1.0	0.7	2.3	2.0	-
Asia	39.5	48.0	53.8	10.2	11.4	13.0	13.5	12.9	13.2	14.6	13.2	2.8
China	7.4	7.3	10.8	0.8	1.7	2.9	1.9	1.5	2.7	4.5	1.9	0.4
India	1.3	3.3	4.1	1.0	0.9	0.6	0.8	1.0	0.8	1.5	1.5	0.4
Indonesia	10.5	13.3	11.9	3.0	2.9	4.8	2.6	5.6	3.2	1.9	1.1	-
Korea South	5.9	11.2	10.2	2.0	2.6	1.9	4.7	2.0	2.6	1.7	4.0	-
Malaysia	4.1	3.0	3.5	0.9	0.7	0.1	1.3	1.1	1.0	1.1	0.3	0.4
Philippines	1.4	0.6	2.8	0.1	0.3	-	0.2	0.2	0.6	0.6	1.3	0.2
Taiwan	2.2	2.8	5.3	1.0	0.3	0.8	0.6	0.4	1.0	1.5	2.4	1.1
Thailand	6.8	6.5	5.3	1.3	2.0	1.9	1.4	1.0	1.2	2.5	0.6	0.3
Unallocated	10.2	5.4	9.6	1.0	0.2	0.8	3.4	1.4	0.7	2.1	5.4	0.3
INTERNATIONAL INSTITUTIONS	0.3	0.2	0.3	-	0.1	-	0.1	-	0.3	-	-	-

TABLE 9
INTERNATIONAL DEBT SECURITIES BY COUNTRY OF RESIDENCE
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q2	1997 Q3	1997 Q4	1998 Q1
ALL COUNTRIES	2,722.5	3,154.1	3,542.2	3,691.4	543.4	595.9	167.6	179.3	96.5	188.9
DEVELOPED COUNTRIES	2,082.6	2,363.7	2,604.4	2,707.7	363.3	394.1	111.0	114.2	64.8	131.7
Australia	90.8	105.7	101.7	105.4	14.9	5.0	2.2	2.7	-4.6	3.8
Austria	63.1	63.5	63.2	63.9	5.6	5.5	0.4	1.9	0.2	2.2
Belgium	25.2	27.3	27.3	26.4	3.3	2.4	0.3	0.6	1.7	-0.3
Canada	178.2	184.7	187.9	192.3	9.8	9.1	3.4	2.4	-1.1	5.2
Cyprus	0.5	0.5	0.8	0.9	0.1	0.3	0.3	-	-	0.1
Denmark	33.3	32.3	30.8	29.7	0.6	1.2	1.0	-0.4	-0.4	-0.6
Finland	55.5	53.0	46.1	42.8	0.1	-2.9	-1.0	-1.1	-1.7	-2.6
France	188.2	195.5	197.6	205.1	17.2	19.9	2.2	4.3	8.5	11.8
Germany	104.7	141.9	168.8	185.0	44.3	40.1	11.3	8.4	5.8	19.6
Greece	19.3	21.2	20.8	23.8	3.7	1.3	-0.6	-0.4	2.3	3.5
Iceland	2.0	2.1	1.9	1.9	0.2	-0.1	-0.1	-	-	-
Ireland	21.6	27.2	40.3	41.6	6.8	15.5	3.8	3.2	2.9	1.9
Italy	65.0	65.9	65.8	65.1	3.6	4.7	3.7	0.3	-0.3	0.4
Japan	233.9	200.2	156.5	145.2	-17.6	-32.7	-6.6	-8.3	-11.2	-9.0
Luxembourg	32.0	40.5	41.7	45.0	10.3	5.2	1.6	1.8	0.9	4.3
Netherlands	218.4	243.4	269.3	283.9	39.4	51.0	11.3	15.0	8.9	20.1
New Zealand	9.3	8.3	9.4	9.5	-0.9	1.5	0.3	-0.2	0.7	0.2
Norway	19.6	19.8	22.9	24.5	1.1	4.3	0.3	3.6	-0.2	1.9
Portugal	10.9	11.7	13.1	12.4	1.5	2.8	0.9	0.5	0.7	-0.5
Spain	24.1	27.2	29.0	29.5	4.9	4.8	1.0	1.5	0.6	1.2
Sweden	100.7	104.2	98.8	93.7	8.2	2.4	3.3	0.9	-2.5	-4.0
Switzerland	3.6	5.0	8.2	8.8	1.8	3.7	0.5	1.0	1.5	0.8
Turkey	12.6	12.0	13.0	13.5	0.5	2.1	0.7	0.7	0.3	0.7
United Kingdom	262.3	326.7	372.2	395.0	58.9	59.5	16.9	21.8	7.8	22.4
United States	306.9	443.1	614.2	659.7	144.9	185.4	53.5	52.5	44.1	48.3
Other	0.8	1.0	3.1	3.1	0.2	2.2	0.3	1.6	-0.1	0.1
OFFSHORE CENTRES	182.7	248.8	323.7	337.6	74.6	91.6	16.7	31.2	22.1	17.5
Bahamas	3.4	3.7	4.4	4.8	0.3	0.8	0.1	0.6	-0.1	0.5
Bahrain	0.1	0.1	0.3	0.3	0.1	0.2	-	0.2	-	-
Bermuda	4.7	8.7	9.0	10.3	4.4	0.7	0.1	-	-	1.5
Cayman Islands	79.3	116.6	168.6	180.0	41.3	60.3	8.0	22.5	20.3	13.2
Hong Kong	17.0	26.9	32.2	32.7	10.0	6.0	3.3	0.6	-0.3	0.5
Netherlands Antilles	67.9	74.4	81.5	80.5	9.6	13.3	3.6	3.2	2.0	0.2
Singapore	1.3	1.8	3.2	3.2	0.5	1.4	0.2	1.0	0.1	-
Other	9.1	16.6	24.3	25.7	8.4	8.9	1.5	3.1	0.2	1.6
EASTERN EUROPE	18.8	18.2	23.4	24.6	1.0	6.9	3.6	1.4	0.7	1.6
Bulgaria	0.2	0.1	0.1	0.1	-0.1	-	-	-	-	-
former Czechoslovakia	1.5	1.5	1.6	1.7	0.2	0.2	0.3	-	-0.1	0.1
Hungary	15.6	13.5	11.5	10.9	-0.8	-0.7	-0.1	-0.1	-0.4	-0.3
Poland	0.3	0.6	1.3	1.3	0.4	0.7	0.2	0.4	0.1	-
former Soviet Union	1.2	1.5	7.2	8.0	0.3	5.8	2.9	0.7	1.0	0.8
Other	-	1.0	1.8	2.7	1.0	0.9	0.4	0.4	-	1.0
DEVELOPING COUNTRIES	134.8	209.3	274.4	280.1	79.4	72.8	23.3	28.8	3.3	7.4
Latin America	65.1	104.5	140.2	148.1	41.4	39.6	12.3	17.6	-1.3	8.9
Argentina	18.5	29.2	41.5	44.6	11.4	14.0	1.6	6.6	0.5	3.5
Brazil	17.1	28.4	36.7	40.0	11.8	9.0	4.7	5.3	-2.4	3.5
Chile	0.8	3.1	4.8	4.8	2.3	1.7	-	0.3	0.7	-
Colombia	1.7	3.5	4.8	5.1	2.0	1.3	0.2	-	0.2	0.4
Mexico	24.0	37.6	46.2	47.4	14.2	9.7	5.5	1.6	-	1.4
Trinidad/Tobago	0.4	0.5	0.4	0.4	0.1	-0.1	-	-	-0.1	-
Venezuela	2.6	2.0	5.8	5.8	-0.4	3.9	0.3	3.9	-	-
Middle East	1.3	2.1	3.0	3.0	0.8	0.9	0.1	0.4	0.4	-
Israel	1.3	2.1	3.0	3.0	0.8	0.9	0.1	0.4	0.4	-
Africa	3.3	3.8	4.0	4.3	0.6	0.4	0.7	0.1	-0.1	0.4
Algeria	-	-	-	-	-	-	-	-	-	-
South Africa	3.3	3.8	4.0	4.3	0.6	0.4	0.7	0.1	-0.1	0.4
Asia	61.5	93.3	115.8	113.5	34.4	26.0	9.3	7.9	2.2	-1.7
China	12.2	13.0	14.9	14.7	1.5	2.5	1.5	0.2	0.2	-
India	3.4	4.3	6.0	5.9	1.0	1.8	0.4	0.9	0.1	-
Indonesia	3.6	5.5	7.1	6.5	1.9	1.9	0.6	-0.2	0.5	-0.5
Korea South	26.0	41.7	49.6	48.4	17.1	9.6	2.3	4.2	0.6	-0.9
Malaysia	5.7	10.1	12.6	12.1	4.6	2.8	1.8	0.5	0.4	-0.5
Philippines	2.5	5.6	8.4	8.5	3.1	2.9	0.9	1.2	-0.1	0.1
Taiwan	2.6	3.4	5.5	5.7	0.9	2.2	0.8	0.5	0.5	0.2
Thailand	5.5	9.7	11.7	11.6	4.4	2.3	1.0	0.6	-	-0.1
Unallocated	3.6	5.6	11.4	11.2	2.1	6.0	0.9	2.8	2.0	-0.2
INTERNATIONAL INSTITUTIONS	303.6	314.1	316.4	341.4	25.0	30.4	13.0	3.7	5.7	30.7

TABLE 10 A
INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q2	1997 Q3	1997 Q4	1998 Q1
ALL COUNTRIES	2,722.5	3,154.1	3,542.2	3,691.4	543.4	595.9	167.6	179.3	96.5	188.9
DEVELOPED COUNTRIES	2,230.4	2,553.4	2,845.8	2,961.7	413.3	461.3	118.9	136.5	85.2	147.6
Australia	80.6	90.9	85.8	88.0	10.5	1.8	3.3	-0.5	-3.8	2.2
Austria	64.0	64.8	64.6	65.4	6.1	5.6	0.5	2.4	-0.3	2.3
Belgium	44.7	51.8	52.5	51.4	9.8	5.8	1.2	1.0	2.9	-0.1
Canada	174.8	180.4	184.8	190.1	8.8	10.1	4.8	2.2	-0.8	6.0
Cyprus	0.5	0.5	0.8	0.9	0.1	0.3	0.3	-	-	0.1
Denmark	33.2	32.0	30.5	29.4	0.4	1.1	1.0	-0.4	-0.4	-0.6
Finland	56.9	54.6	47.9	44.7	0.3	-2.5	-1.1	-1.1	-1.4	-2.6
France	205.0	214.7	220.0	229.6	20.1	24.6	1.2	7.9	8.6	14.3
Germany	261.3	337.6	392.2	419.2	92.7	87.4	24.9	17.4	13.0	34.5
Greece	19.3	21.2	21.0	24.1	3.7	1.5	-0.4	-0.4	2.3	3.6
Iceland	2.0	2.1	1.9	1.9	0.2	-0.1	-0.1	-	-	-
Ireland	16.4	20.0	20.5	21.8	4.4	1.5	0.1	0.6	-	1.5
Italy	92.0	94.7	97.4	99.2	5.5	9.8	3.9	2.5	2.4	3.4
Japan	351.4	342.0	319.7	309.4	16.2	0.9	-1.4	8.3	-9.0	-5.7
Luxembourg	6.6	11.5	13.8	14.0	5.4	3.3	0.5	1.0	1.0	0.4
Netherlands	101.2	119.0	140.4	149.9	24.6	34.3	9.2	10.1	6.8	12.4
New Zealand	9.8	9.5	11.5	12.2	-0.1	2.5	0.8	0.1	0.5	0.7
Norway	19.6	19.8	22.9	24.5	1.0	4.3	0.3	3.6	-0.2	1.9
Portugal	11.3	12.6	14.3	13.8	2.1	3.0	1.0	0.6	0.7	-0.2
Spain	39.5	48.2	56.1	60.6	11.1	11.9	1.9	4.4	3.0	5.4
Sweden	104.1	107.4	101.7	96.4	8.1	2.3	2.8	1.0	-2.3	-4.1
Switzerland	33.3	42.5	65.4	67.3	10.8	25.0	10.1	5.3	5.0	2.6
Turkey	12.6	12.3	13.8	14.3	0.7	2.6	0.7	0.7	0.6	0.7
United Kingdom	224.6	272.0	307.0	327.2	38.5	44.4	7.2	13.4	12.5	18.6
United States	264.2	389.6	555.4	602.9	131.9	178.1	45.8	54.9	44.1	49.9
Other	1.4	1.7	3.7	3.8	0.5	2.1	0.3	1.6	-0.1	0.1
OFFSHORE CENTRES	19.2	35.9	49.9	51.4	17.0	14.9	5.1	5.4	0.2	1.6
Bahamas	0.7	0.6	0.5	0.6	-0.2	-0.1	0.1	0.1	-0.1	0.1
Bahrain	0.1	0.1	0.3	0.3	0.1	0.2	-	0.2	-	-
Bermuda	0.3	0.4	0.3	0.9	0.1	-0.1	-	-0.1	-	0.6
Cayman Islands	0.7	2.8	5.4	5.4	2.2	2.8	0.7	0.8	0.2	0.1
Hong Kong	15.4	26.1	33.2	34.2	10.9	7.6	2.8	2.9	-0.6	1.0
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Singapore	1.0	3.0	4.5	4.4	2.0	1.8	0.8	0.8	-	-0.2
Other	1.1	2.9	5.6	5.7	1.9	2.8	0.7	0.8	0.8	0.1
EASTERN EUROPE	19.1	18.9	27.4	28.6	1.4	10.2	4.2	2.6	2.0	1.7
Bulgaria	0.2	0.1	0.1	0.1	-0.1	-	-	-	-	-
former Czechoslovakia	1.5	2.1	2.3	2.5	0.6	0.4	0.3	0.2	-0.1	0.2
Hungary	15.9	13.5	11.5	10.9	-1.1	-0.7	-0.1	-0.1	-0.4	-0.3
Poland	0.3	0.6	2.3	2.2	0.4	1.7	0.5	0.7	0.6	-
former Soviet Union	1.2	1.6	9.5	10.2	0.5	7.9	3.2	1.5	1.9	0.8
Other	-	1.0	1.8	2.7	1.0	0.9	0.4	0.4	-	1.0
DEVELOPING COUNTRIES	150.3	231.9	302.8	308.3	86.7	79.0	26.5	31.0	3.4	7.3
Latin America	72.8	111.5	149.1	157.1	40.7	41.6	13.6	17.8	-0.4	9.0
Argentina	19.4	29.8	41.6	44.6	11.1	13.5	1.6	6.6	0.5	3.5
Brazil	17.1	28.9	38.6	41.9	12.2	10.5	5.6	4.5	-1.5	3.5
Chile	0.8	3.1	4.8	4.8	2.3	1.7	-	0.3	0.7	-
Colombia	1.8	3.8	5.0	5.8	2.1	1.3	0.2	-	0.2	0.8
Mexico	29.7	42.0	50.3	51.3	13.0	9.4	4.8	2.5	-0.2	1.3
Trinidad/Tobago	0.3	0.4	0.3	0.3	0.1	-0.1	-	-	-0.1	-
Venezuela	3.6	3.4	8.5	8.5	-0.1	5.3	1.4	3.9	0.1	-
Middle East	1.3	2.1	3.4	3.4	0.8	1.3	0.1	0.4	0.9	-
Israel	1.3	2.1	3.4	3.4	0.8	1.3	0.1	0.4	0.9	-
Africa	3.7	4.3	4.5	4.8	0.7	0.5	0.7	0.2	-0.1	0.4
Algeria	-	-	-	-	-	-	-	-	-	-
South Africa	3.7	4.3	4.5	4.8	0.7	0.5	0.7	0.2	-0.1	0.4
Asia	67.2	106.5	136.6	133.9	42.2	33.7	11.5	11.0	3.4	-2.0
China	12.8	13.9	17.4	17.6	1.9	4.1	2.7	0.6	0.2	0.3
India	3.8	5.1	7.5	6.8	1.6	2.8	0.7	0.9	0.2	-0.6
Indonesia	4.3	10.2	16.0	15.7	5.9	6.0	0.9	2.1	2.0	-0.3
Korea South	27.5	43.9	51.5	50.2	17.7	9.3	2.1	4.3	0.3	-0.9
Malaysia	5.7	10.1	13.2	12.7	4.6	3.3	2.1	0.7	0.4	-0.5
Philippines	3.1	7.1	10.3	10.3	4.1	3.3	1.1	1.2	-0.1	-
Taiwan	2.6	3.7	6.3	6.6	1.2	2.7	1.0	0.7	0.6	0.3
Thailand	7.4	12.5	14.4	14.0	5.3	2.2	1.0	0.5	-	-0.4
Unallocated	5.3	7.5	9.1	9.0	2.3	1.9	0.6	1.6	-0.5	-0.1
INTERNATIONAL INSTITUTIONS	303.6	314.1	316.4	341.4	25.0	30.4	12.9	3.8	5.7	30.7

TABLE 10 B
INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER
(in billions of US dollars)
Financial institutions

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q2	1997 Q3	1997 Q4	1998 Q1
ALL COUNTRIES	1,009.6	1,326.3	1,605.5	1,700.3	351.0	368.2	88.1	106.2	77.6	112.3
DEVELOPED COUNTRIES	959.2	1,253.6	1,519.0	1,611.3	327.6	352.6	81.3	98.8	79.8	109.5
Australia	28.0	36.4	39.0	41.9	8.1	4.8	2.1	0.6	0.3	2.9
Austria	24.0	26.8	30.1	31.2	4.5	5.4	0.6	2.2	0.6	1.7
Belgium	20.7	26.2	28.0	27.7	7.0	4.7	1.3	1.2	1.2	0.3
Canada	15.4	20.6	24.4	27.2	5.3	4.6	2.7	0.2	1.0	2.9
Cyprus	-	0.1	0.1	0.1	0.1	-	-	-	-	-
Denmark	4.4	4.2	5.5	5.6	-0.1	1.5	1.0	-0.3	0.6	0.2
Finland	9.8	7.3	6.0	5.6	-2.3	-1.0	-0.6	0.1	-	-0.3
France	130.1	134.3	138.0	141.9	9.9	15.1	-2.3	6.2	6.4	6.7
Germany	224.1	304.4	352.8	377.4	94.4	77.7	22.8	14.1	12.0	31.4
Greece	0.3	0.2	0.4	0.4	-0.2	0.2	0.2	-	-	-
Iceland	-	-	-	0.1	-	-	-	-	-	0.1
Ireland	4.1	10.0	11.9	13.4	5.9	2.2	0.6	0.5	-	1.5
Italy	31.2	33.1	35.7	37.2	2.0	5.1	2.1	0.3	2.4	2.1
Japan	73.4	93.2	113.4	119.2	24.6	27.2	3.3	15.1	1.3	7.3
Luxembourg	5.5	9.4	11.7	12.0	4.4	3.2	0.5	0.9	0.9	0.5
Netherlands	82.5	98.8	121.3	131.7	22.0	33.6	8.8	10.0	6.1	12.9
New Zealand	1.0	1.2	2.4	3.0	0.2	1.3	0.9	0.3	-0.3	0.6
Norway	6.9	8.8	13.6	15.5	2.2	5.4	1.3	2.3	-0.4	2.1
Portugal	1.0	1.6	2.0	2.3	0.6	0.5	0.2	0.1	-	0.3
Spain	14.1	21.2	25.3	28.4	7.7	5.3	0.9	2.2	1.3	3.4
Sweden	16.0	16.8	18.5	18.0	1.2	2.4	-0.4	0.3	1.1	-0.5
Switzerland	18.3	28.5	48.7	49.7	10.9	21.6	6.0	5.5	6.2	1.5
Turkey	1.0	0.6	1.7	1.4	-0.4	1.1	0.1	0.4	0.5	-0.2
United Kingdom	131.9	173.0	198.7	207.5	35.3	32.5	3.2	8.0	12.7	8.0
United States	114.5	196.2	289.2	312.1	84.0	98.2	26.0	28.6	25.9	24.0
Other	0.9	0.8	0.7	0.7	-	-	0.1	-	-	-
OFFSHORE CENTRES	9.6	13.3	18.8	19.2	3.9	6.0	3.4	0.6	0.6	0.5
Bahamas	0.5	0.5	0.3	0.3	-0.1	-0.1	0.1	-	-0.1	-
Bahrain	0.1	0.1	0.3	0.3	0.1	0.2	-	0.2	-	-
Bermuda	-	-	-	0.2	-	-	-	-	-	0.2
Cayman Islands	0.7	2.8	5.3	5.4	2.1	2.8	0.7	0.8	0.2	0.1
Hong Kong	7.2	7.2	9.3	9.4	-	2.4	2.2	-0.4	0.1	0.1
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Singapore	0.5	0.4	0.4	0.4	-	-	-	-	-	-
Other	0.7	2.4	3.0	3.1	1.8	0.8	0.5	-	0.4	0.1
EASTERN EUROPE	1.5	1.3	3.6	3.5	-0.1	2.3	0.7	1.1	0.3	-
Bulgaria	0.2	0.1	-	-	-0.1	-	-	-	-	-
former Czechoslovakia	-	0.6	0.8	0.8	0.6	0.3	0.3	-	-	-
Hungary	0.2	0.2	0.1	0.1	-	-	-	-	-	-
Poland	-	0.2	0.5	0.5	0.2	0.3	0.3	-	-	-
former Soviet Union	1.1	0.3	1.9	1.9	-0.8	1.7	0.1	1.1	0.3	-
Other	-	-	0.1	0.1	-	0.1	-	-	-	-
DEVELOPING COUNTRIES	39.2	58.1	64.2	66.3	19.6	7.3	2.6	5.7	-3.1	2.4
Latin America	18.3	23.3	27.7	30.7	5.2	4.8	1.5	3.8	-1.7	3.1
Argentina	3.2	3.5	5.3	5.5	0.3	1.9	0.3	1.6	-0.1	0.2
Brazil	10.8	15.0	16.8	19.1	4.4	2.1	0.6	1.9	-1.7	2.4
Chile	0.1	-	0.4	0.4	-0.1	0.4	-	0.3	-	-
Colombia	0.4	0.5	0.5	0.9	0.1	-	-	-	-	0.4
Mexico	3.8	4.2	4.4	4.6	0.4	0.2	0.6	-	-0.1	0.2
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-
Venezuela	-	0.1	0.2	0.2	0.1	0.1	0.1	-	0.1	-
Middle East	-	-	0.5	0.5	-	0.5	-	-	0.5	-
Israel	-	-	0.5	0.5	-	0.5	-	-	0.5	-
Africa	0.7	0.8	0.7	0.8	0.1	-	0.1	-	-0.1	0.1
Algeria	-	-	-	-	-	-	-	-	-	-
South Africa	0.7	0.8	0.7	0.8	0.1	-	0.1	-	-0.1	0.1
Asia	17.7	31.5	33.6	32.7	14.3	2.9	1.3	1.8	-1.3	-0.7
China	5.7	4.6	4.4	4.2	-0.8	-	0.3	-	-0.2	-0.1
India	1.4	1.4	1.7	1.7	0.1	0.4	0.1	0.2	-	-
Indonesia	2.1	3.4	3.6	3.7	1.3	0.3	0.1	-	-0.2	0.1
Korea South	4.9	14.6	13.2	12.8	9.7	-1.0	-0.6	0.8	-0.7	-0.3
Malaysia	-	0.2	0.6	0.6	0.2	0.5	0.3	0.1	-	-
Philippines	0.6	1.5	2.7	2.6	0.9	1.2	0.8	0.4	-0.2	-0.1
Taiwan	-	0.3	0.5	0.5	0.3	0.2	0.1	-	0.1	-
Thailand	3.0	5.6	6.8	6.5	2.6	1.3	0.2	0.4	-0.1	-0.3
Unallocated	2.6	2.6	1.7	1.6	0.1	-0.9	-0.3	0.1	-0.4	-0.1

TABLE 10 C
INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER
(in billions of US dollars)
Governments and state agencies

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q2	1997 Q3	1997 Q4	1998 Q1
ALL COUNTRIES	663.3	729.0	750.6	770.7	96.4	71.4	29.7	26.0	-8.1	29.1
DEVELOPED COUNTRIES	591.9	617.0	604.9	621.0	51.1	31.1	16.3	13.1	-10.3	23.7
Australia	39.7	39.5	32.4	31.2	0.4	-2.8	1.2	-1.5	-3.4	-1.1
Austria	31.5	30.4	27.6	27.5	1.7	0.2	-	0.2	-0.7	0.7
Belgium	20.6	22.7	21.6	20.6	3.0	0.8	-0.3	-	1.3	-0.6
Canada	134.8	133.6	130.3	132.3	1.5	1.5	1.0	0.8	-2.9	2.6
Cyprus	0.3	0.3	0.5	0.5	-	0.3	0.3	-	-	-
Denmark	24.1	22.8	21.2	20.2	-0.2	0.2	0.4	-	-0.9	-0.6
Finland	44.0	45.1	38.3	35.4	3.3	-3.0	-0.5	-1.1	-2.7	-2.3
France	7.7	14.4	18.9	24.7	7.3	5.6	0.9	-	3.4	6.2
Germany	11.2	7.7	8.6	7.6	-2.6	1.9	0.3	2.9	-1.6	-0.8
Greece	16.4	18.8	18.9	22.3	3.8	1.6	-0.6	-0.2	2.6	3.8
Iceland	1.7	1.7	1.5	1.5	0.1	-0.1	-0.1	-	-	-
Ireland	10.9	8.6	6.8	6.6	-1.5	-1.1	-0.4	-	-0.4	-
Italy	52.5	54.9	54.8	54.8	5.0	3.7	1.4	1.9	-0.4	0.9
Japan	21.9	23.0	23.9	24.1	2.0	1.9	0.7	0.7	0.1	0.4
Luxembourg	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Netherlands	0.5	0.5	0.5	0.5	-	0.1	-	-	-	-
New Zealand	6.2	4.9	5.1	4.8	-1.2	0.3	-0.1	0.1	0.4	-0.2
Norway	9.5	7.4	4.0	3.5	-1.7	-2.9	-1.2	0.1	-	-0.5
Portugal	10.1	10.8	12.0	11.3	1.4	2.5	0.8	0.5	0.7	-0.5
Spain	20.3	22.9	25.3	26.2	4.0	5.0	0.7	1.5	1.0	1.5
Sweden	79.2	82.5	75.3	70.2	7.4	-0.5	3.6	0.8	-3.5	-4.1
Switzerland	0.2	0.2	0.3	0.3	-	0.2	0.2	-	-	-
Turkey	11.5	11.7	12.1	12.8	1.1	1.5	0.7	0.2	0.1	0.9
United Kingdom	17.1	16.9	12.8	12.7	-	-3.2	-	-	-3.1	-
United States	19.5	35.1	49.4	66.5	15.8	15.2	7.1	4.6	-0.6	17.2
Other	0.1	0.5	2.7	2.8	0.5	2.2	0.2	1.6	-	0.1
OFFSHORE CENTRES	0.4	9.7	10.8	11.5	9.3	1.1	0.6	0.3	-0.2	0.6
Bahamas	-	-	-	-	-	-	-	-	-	-
Bahrain	-	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-
Cayman Islands	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	9.2	8.5	9.1	9.2	-0.7	0.5	-0.5	-0.6	0.6
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Singapore	-	-	-	-	-	-	-	-	-	-
Other	0.4	0.5	2.3	2.3	0.1	1.8	0.1	0.8	0.4	-
EASTERN EUROPE	17.6	17.5	21.6	22.8	1.4	5.6	3.1	1.1	0.3	1.5
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	1.5	1.4	1.4	1.6	-0.1	0.1	-	0.2	-0.1	0.2
Hungary	15.7	13.3	11.4	10.8	-1.1	-0.7	-0.1	-0.1	-0.4	-0.3
Poland	0.3	0.4	0.8	0.8	0.2	0.4	-	0.4	-	-
former Soviet Union	0.1	1.4	6.3	6.9	1.3	5.0	2.9	0.2	0.7	0.7
Other	-	1.0	1.7	2.6	1.0	0.8	0.4	0.4	-	1.0
DEVELOPING COUNTRIES	53.4	84.8	113.4	115.5	34.6	33.5	9.7	11.5	2.1	3.3
Latin America	26.8	50.8	70.3	73.6	25.6	22.7	5.9	8.0	1.4	4.1
Argentina	10.2	19.1	26.2	28.3	9.7	8.7	0.5	3.4	1.0	2.5
Brazil	1.5	2.9	7.0	7.4	1.5	4.4	3.3	0.5	-	0.5
Chile	0.3	-	-	-	-0.3	-	-	-	-	-
Colombia	1.1	2.8	3.7	4.1	1.7	1.0	-	-	-	0.4
Mexico	11.8	24.2	27.5	27.9	13.0	4.4	1.8	0.1	0.6	0.6
Trinidad/Tobago	0.3	0.4	0.3	0.3	0.1	-0.1	-	-	-0.1	-
Venezuela	1.6	1.4	5.5	5.5	-0.1	4.3	0.3	4.0	-	-
Middle East	1.1	1.3	1.5	1.5	0.2	0.2	-	0.2	-	-
Israel	1.1	1.3	1.5	1.5	0.2	0.2	-	0.2	-	-
Africa	1.8	2.2	2.6	2.6	0.5	0.5	0.8	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-
South Africa	1.8	2.2	2.6	2.6	0.5	0.5	0.8	-	-	-
Asia	21.3	27.6	34.0	32.9	7.6	7.8	2.2	2.2	0.8	-0.9
China	6.2	7.4	8.8	8.7	1.6	1.7	0.6	0.1	0.5	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	0.3	0.7	0.7	0.7	0.4	-	-	-	-	-
Korea South	11.3	14.9	19.5	18.8	4.4	5.4	1.1	1.8	0.2	-0.5
Malaysia	2.0	1.7	1.5	1.0	-0.2	-0.2	-0.1	-0.1	-	-0.5
Philippines	0.2	1.0	1.5	1.6	0.9	0.5	-	0.5	-	0.1
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	1.3	1.7	2.0	2.0	0.5	0.4	0.6	-0.1	-	-
Unallocated	2.3	2.9	5.0	5.0	0.7	2.3	0.8	1.2	-0.1	0.1

TABLE 10 D
INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER
(in billions of US dollars)
Corporate issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1996 Year	1997 Year	1997 Q2	1997 Q3	1997 Q4	1998 Q1
ALL COUNTRIES	746.1	784.6	869.7	879.0	71.0	125.9	36.9	43.3	21.2	16.8
DEVELOPED COUNTRIES	679.3	682.8	721.9	729.4	34.6	77.6	21.2	24.7	15.7	14.5
Australia	13.0	15.0	14.4	14.8	2.0	-0.2	-	0.4	-0.7	0.4
Austria	8.5	7.7	6.9	6.7	-	-	-0.1	-	-0.2	-
Belgium	3.4	2.9	3.0	3.1	-0.2	0.3	0.2	-0.2	0.3	0.2
Canada	24.5	26.3	30.1	30.6	2.0	4.0	1.1	1.3	1.0	0.6
Cyprus	0.2	0.2	0.2	0.3	-	-	-	-	-	0.1
Denmark	4.7	5.0	3.8	3.6	0.7	-0.6	-0.4	-0.1	-	-0.1
Finland	3.1	2.2	3.6	3.6	-0.7	1.5	-	-0.1	1.3	-
France	67.2	66.0	63.2	62.9	2.9	3.9	2.7	1.7	-1.3	1.3
Germany	26.0	25.4	30.9	34.2	0.9	7.7	1.7	0.5	2.5	3.9
Greece	2.5	2.2	1.7	1.5	-	-0.4	-	-0.2	-0.2	-0.2
Iceland	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Ireland	1.4	1.4	1.8	1.8	-	0.4	-	0.1	0.3	-
Italy	8.4	6.7	7.0	7.2	-1.5	1.0	0.4	0.3	0.4	0.4
Japan	256.0	225.8	182.5	166.2	-10.4	-28.3	-5.5	-7.5	-10.4	-13.4
Luxembourg	1.0	2.0	1.9	1.9	1.1	0.1	-	0.1	0.1	-
Netherlands	18.2	19.6	18.6	17.8	2.6	0.6	0.5	0.1	0.7	-0.5
New Zealand	2.6	3.4	4.0	4.3	0.9	0.8	-	-0.2	0.4	0.4
Norway	3.2	3.6	5.3	5.5	0.5	1.8	0.2	1.2	0.2	0.2
Portugal	0.3	0.2	0.2	0.2	-	-	-	-	-	-
Spain	5.0	4.1	5.6	6.1	-0.6	1.6	0.3	0.7	0.7	0.6
Sweden	9.0	8.1	7.9	8.2	-0.5	0.4	-0.4	-0.1	0.2	0.4
Switzerland	14.8	13.8	16.4	17.3	-0.1	3.2	3.9	-0.2	-1.2	1.1
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	75.6	82.1	95.5	107.0	3.2	15.1	4.0	5.5	2.9	10.6
United States	130.2	158.3	216.8	224.2	32.0	64.7	12.7	21.7	18.8	8.7
Other	0.4	0.4	0.3	0.3	-	-0.1	-	-	-0.1	-
OFFSHORE CENTRES	9.2	12.8	20.3	20.8	3.8	7.8	1.1	4.4	-0.2	0.5
Bahamas	0.2	0.1	0.1	0.2	-0.1	-	0.1	-	-0.1	0.1
Bahrain	-	-	-	-	-	-	-	-	-	-
Bermuda	0.3	0.4	0.3	0.7	0.1	-0.1	-	-0.1	-	0.4
Cayman Islands	-	-	-	-	-	-	-	-	-	-
Hong Kong	8.2	9.7	15.4	15.6	1.7	5.9	0.2	3.7	-0.2	0.2
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Singapore	0.5	2.5	4.2	4.0	2.0	1.8	0.8	0.8	-	-0.2
Other	-	0.1	0.2	0.2	0.1	0.2	-	-	-	-
EASTERN EUROPE	-	0.1	2.2	2.4	0.1	2.2	0.4	0.4	1.4	0.2
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	1.0	1.0	-	1.0	0.2	0.3	0.6	-
former Soviet Union	-	-	1.2	1.4	-	1.2	0.2	0.2	0.9	0.2
Other	-	-	-	-	-	-	-	-	-	-
DEVELOPING COUNTRIES	57.7	89.0	125.2	126.5	32.5	38.2	14.2	13.8	4.4	1.7
Latin America	27.7	37.5	51.3	53.0	9.9	14.3	6.1	6.1	-	1.8
Argentina	6.1	7.2	10.0	10.7	1.1	2.9	0.8	1.6	-0.3	0.7
Brazil	4.9	11.0	14.8	15.3	6.2	4.0	1.8	2.2	0.2	0.6
Chile	0.4	3.1	4.4	4.4	2.7	1.3	-	-	0.7	-
Colombia	0.2	0.5	0.8	0.8	0.3	0.3	0.2	-	0.2	-
Mexico	14.1	13.7	18.6	19.1	-0.3	5.0	2.4	2.5	-0.7	0.5
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-
Venezuela	2.1	1.9	2.7	2.7	-0.1	0.8	1.0	-0.1	-	-
Middle East	0.2	0.8	1.5	1.5	0.6	0.7	0.1	0.2	0.4	-
Israel	0.2	0.8	1.5	1.5	0.6	0.7	0.1	0.2	0.4	-
Africa	1.2	1.3	1.2	1.4	0.2	-	-0.1	0.2	-	0.3
Algeria	-	-	-	-	-	-	-	-	-	-
South Africa	1.2	1.3	1.2	1.4	0.2	-	-0.1	0.2	-	0.3
Asia	28.2	47.5	69.0	68.3	20.3	22.9	8.0	7.0	4.0	-0.3
China	0.9	1.9	4.3	4.7	1.0	2.4	1.8	0.5	-0.1	0.4
India	2.4	3.7	5.8	5.1	1.5	2.4	0.5	0.7	0.2	-0.6
Indonesia	2.0	6.1	11.7	11.2	4.2	5.7	0.8	2.1	2.1	-0.4
Korea South	11.3	14.4	18.8	18.6	3.5	4.9	1.6	1.8	0.8	-
Malaysia	3.6	8.2	11.0	11.0	4.6	3.0	1.9	0.7	0.3	-
Philippines	2.3	4.5	6.0	6.0	2.2	1.6	0.3	0.4	0.1	-
Taiwan	2.5	3.4	5.9	6.2	1.0	2.5	0.9	0.7	0.5	0.3
Thailand	3.1	5.3	5.6	5.5	2.2	0.5	0.2	0.2	0.1	-
Unallocated	0.4	1.9	2.2	2.2	1.5	0.3	0.1	0.3	-	-

TABLE 11 A
INTERNATIONAL MONEY MARKET INSTRUMENTS
(in billions of US dollars)
By type, sector and currency

TYPE, SECTOR AND CURRENCY	AMOUNTS OUTSTANDING			GROSS ISSUANCE ¹		NET ISSUES					
	1996 Dec.	1997 Dec.	1998 March	1997 Q4	1998 Q1	1996 Year	1997 Year	1997 Q3	1997 Q4	1998 Q1	
TOTAL ISSUES	171.6	183.8	193.2	129.0	142.7	41.1	19.8	9.8	-2.4	10.8	
EURO-COMMERCIAL PAPER	102.9	110.4	116.5	87.1	91.4	17.4	11.3	5.0	-1.6	6.8	
US dollar	64.6	66.6	72.7	49.9	55.2	8.9	2.0	2.6	-5.7	6.1	
Deutsche Mark	9.5	9.2	8.9	8.0	7.0	1.1	1.1	0.9	0.1	-	
Japanese yen	4.5	5.0	5.8	4.7	5.2	2.9	0.8	1.2	0.7	0.9	
Other currencies	24.3	29.6	29.1	24.5	24.1	4.5	7.5	0.3	3.4	-0.3	
Financial institutions	54.6	60.6	66.5	47.9	54.6	13.9	8.0	4.9	-0.7	6.3	
Governments and state agencies	19.3	19.6	17.5	14.2	9.5	5.4	1.0	-0.2	1.7	-2.0	
International institutions	2.1	2.7	2.9	2.5	2.5	-	0.7	0.3	0.6	0.2	
Corporate issuers	26.9	27.4	29.6	22.5	24.9	-1.9	1.6	0.1	-3.2	2.3	
OTHER SHORT-TERM PAPER	68.7	73.5	76.7	41.9	51.2	23.7	8.5	4.8	-0.8	4.0	
US dollar	33.1	38.9	40.8	22.8	29.0	5.2	5.8	3.9	-1.1	1.9	
Deutsche Mark	0.1	2.9	1.6	2.0	1.5	-0.4	2.9	2.5	0.4	-1.2	
Japanese yen	1.8	1.6	2.0	1.2	1.7	1.5	-	0.2	0.4	0.4	
Other currencies	33.8	30.0	32.3	15.8	19.0	17.4	-0.2	-1.8	-0.5	2.9	
Financial institutions	49.2	53.3	58.0	33.3	43.2	7.7	6.4	2.2	1.1	5.3	
Governments and state agencies	17.0	16.7	16.0	7.1	6.8	16.7	0.7	2.2	-1.9	-0.5	
International institutions	0.7	0.9	0.5	0.8	0.5	-0.5	0.3	0.1	0.1	-0.3	
Corporate issuers	1.8	2.6	2.1	0.7	0.7	-0.1	1.1	0.4	-0.1	-0.4	
CURRENCY OF ISSUE											
Australian dollar	4.8	5.0	6.2	4.3	5.6	-0.9	1.3	-0.1	-0.7	1.1	
Belgian franc	7.4	6.4	6.3	0.2	0.3	7.4	-0.1	-0.1	0.1	0.1	
Luxembourg franc	-	-	-	-	-	-	-	-	-	-	
Canadian dollar	0.7	0.7	0.6	0.3	0.3	0.4	-	0.1	-	-	
Danish krone	-	0.1	-	-	-	-	-	-	-	-	
Deutsche Mark	9.5	12.2	10.5	10.0	8.5	0.7	4.0	3.3	0.4	-1.3	
Dutch guilder	4.4	4.7	5.1	3.1	3.9	-3.1	0.9	0.1	0.5	0.5	
ECU	3.5	3.1	2.7	2.5	2.1	0.9	-	0.1	0.4	-0.3	
Finnish markka	-	-	-	-	-	-	-	-	-	-	
French franc	-	-	0.2	-	0.2	-	-	-	-	0.2	
Hong Kong dollar	10.5	10.0	10.6	7.2	7.1	9.9	-0.5	-0.4	-0.5	0.6	
Italian lira	5.6	6.1	5.9	3.9	4.0	1.6	1.3	-0.4	1.0	-	
Japanese yen	6.3	6.6	7.8	5.9	6.9	4.4	0.8	1.5	1.1	1.3	
New Zealand dollar	0.6	0.6	0.6	0.5	0.5	-0.1	0.1	-0.1	-0.1	0.1	
Pound sterling	8.8	13.1	13.7	11.5	11.5	1.1	4.5	-	2.5	0.4	
Spanish peseta	-	0.1	-	0.1	-	-	-	-	-	-	
Swedish krona	0.1	0.2	0.2	0.1	0.2	-0.1	0.1	0.1	-	0.1	
Swiss franc	9.9	9.3	8.5	6.6	7.0	3.4	0.1	-0.4	-	-0.4	
US dollar	97.7	105.4	113.5	72.7	84.2	14.1	7.7	6.5	-6.8	8.1	
Other	1.7	0.4	0.7	0.1	0.5	1.6	-0.6	-0.3	-0.4	0.5	
MEMORANDUM ITEM: DOMESTIC MONEY MARKET INSTRUMENTS											
TOTAL ISSUES	4,679.5	4,671.4	..	..	..	428.0	283.4	59.2	107.6	..
Commercial paper	1,032.7	1,211.6	..	..	..	138.4	210.0	41.7	75.2	..
Treasury bills	2,001.9	1,827.1	..	..	..	57.7	-33.9	-38.2	13.1	..
Other short-term paper	1,644.9	1,632.8	..	..	..	231.9	107.4	55.7	19.3	..

¹ Excluding issues redeemed in the same quarter.

TABLE 11 B

INTERNATIONAL BONDS AND NOTES
 (in billions of US dollars)
 By type, sector and currency

TYPE, SECTOR AND CURRENCY	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES					
	1996 Dec.	1997 Dec.	1998 March	1997 Q4	1998 Q1	1996 Year	1997 Year	1997 Q3	1997 Q4	1998 Q1	
TOTAL ISSUES	2,982.5	3,358.3	3,498.2	217.9	342.4	502.3	576.0	169.4	98.9	178.1	
FLOATING RATE	579.2	739.7	769.6	68.2	63.9	165.8	185.9	48.8	55.1	34.5	
US dollar	333.8	445.9	469.6	42.1	39.6	116.6	112.2	31.1	32.4	23.7	
Deutsche Mark	57.5	60.4	59.8	4.5	2.5	12.4	10.6	4.4	3.1	1.2	
Japanese yen	60.4	70.0	70.7	3.7	4.9	13.1	16.9	5.4	1.0	2.1	
Other currencies	127.4	163.4	169.5	18.0	16.9	23.7	46.2	7.9	18.6	7.5	
Financial institutions	402.2	538.4	568.7	52.4	53.8	126.7	151.8	42.8	46.0	32.7	
Governments and state agencies	79.6	82.9	82.5	5.5	3.4	14.3	7.1	-0.3	3.1	0.3	
International institutions	24.2	27.0	25.7	3.6	0.5	4.3	5.4	-0.1	3.3	-0.6	
Corporate issuers	73.3	91.5	92.8	6.8	6.2	20.5	21.6	6.4	2.6	2.1	
STRAIGHT FIXED RATE	2,226.0	2,420.4	2,534.7	136.0	267.0	321.4	360.6	110.7	39.9	146.0	
US dollar	707.1	894.6	968.1	55.7	109.7	120.6	187.6	64.7	26.3	73.5	
Deutsche Mark	266.4	263.2	272.8	12.8	33.3	43.1	33.3	7.9	4.4	17.5	
Japanese yen	400.8	370.7	351.0	23.0	13.5	60.6	13.0	-1.6	-2.9	-11.3	
Other currencies	851.7	891.8	942.7	44.4	110.5	97.1	126.8	39.8	12.1	66.3	
Financial institutions	781.6	907.5	958.0	65.1	109.3	195.2	192.3	54.0	31.2	64.1	
Governments and state agencies	609.2	625.9	649.1	19.1	66.4	56.5	60.6	22.9	-11.0	31.2	
International institutions	287.1	285.7	312.2	15.4	44.4	21.1	24.1	3.6	1.6	31.4	
Corporate issuers	548.1	601.3	615.4	36.3	47.0	48.7	83.5	30.2	18.1	19.3	
EQUITY RELATED	177.3	198.3	193.9	13.7	11.5	15.0	29.5	10.0	3.8	-2.4	
US dollar	94.5	123.4	122.6	11.8	6.2	11.5	29.1	8.7	7.2	-0.8	
Deutsche Mark	8.4	7.2	7.7	0.4	1.8	-1.6	-0.1	-0.3	-1.0	0.7	
Japanese yen	13.1	14.8	14.8	-	1.3	7.0	3.5	2.2	-0.4	0.5	
Other currencies	61.3	52.9	48.7	1.6	2.2	-1.8	-3.0	-0.6	-2.0	-2.8	
Financial institutions	38.7	45.7	49.0	1.5	7.2	7.5	9.7	2.4	-	4.0	
Governments and state agencies	3.9	5.6	5.6	0.1	-	3.6	2.0	1.5	-	-	
International institutions	0.1	0.1	0.1	-	-	0.1	-	-	-	-	
Corporate issuers	134.6	146.9	139.2	12.1	4.2	3.9	17.9	6.2	3.8	-6.5	
Convertibles	113.3	152.8	156.1	13.4	11.2	27.3	45.2	13.1	10.3	4.5	
Warrants	64.0	45.5	37.7	0.3	0.3	-12.3	-15.6	-3.2	-6.4	-6.9	
Japanese issuers	70.0	51.7	42.6	-	1.3	-5.2	-14.8	-1.7	-7.9	-8.2	
Other issuers	107.3	146.6	151.3	13.7	10.2	20.3	44.3	11.6	11.8	5.8	
CURRENCY OF ISSUE											
Australian dollar	47.0	40.5	40.3	1.5	2.3	5.6	2.4	1.8	-1.2	-0.8	
Belgian franc	5.8	6.7	7.2	1.1	0.8	2.0	1.7	0.4	0.7	0.7	
Luxembourg franc	43.7	38.6	37.3	0.6	0.7	5.1	0.8	0.1	0.2	-0.2	
Canadian dollar	76.3	67.2	63.6	0.8	1.6	-6.8	-6.1	-1.5	-2.9	-3.8	
Danish krone	8.6	11.4	11.4	1.2	0.4	3.3	4.1	0.7	1.3	0.3	
Deutsche Mark	332.3	330.9	340.4	17.6	37.6	53.9	43.9	12.0	6.6	19.4	
Dutch guilder	89.0	89.7	96.5	5.3	12.0	20.7	13.2	2.8	3.6	9.5	
ECU	70.7	61.7	76.3	2.8	22.1	-13.0	-1.3	0.8	1.4	16.3	
Finnish markka	2.8	2.5	2.4	0.1	-	0.9	0.1	-	-	-	
French franc	166.3	179.5	182.6	9.8	13.2	29.0	35.0	8.9	12.2	8.8	
Hong Kong dollar	6.0	7.8	9.5	0.9	1.8	-1.1	1.7	0.3	0.7	1.7	
Italian lira	91.6	111.5	116.6	12.3	16.3	25.7	33.2	9.1	6.9	8.7	
Japanese yen	474.4	455.4	436.5	26.6	19.7	80.7	33.5	6.0	-2.3	-8.7	
New Zealand dollar	4.5	8.9	9.8	0.9	2.3	3.4	5.8	2.6	0.9	1.3	
Pound sterling	227.3	268.9	294.0	14.3	32.6	29.8	47.0	11.9	4.3	20.1	
Spanish peseta	17.8	20.3	19.9	0.8	1.0	5.8	5.2	1.1	0.7	0.2	
Swedish krona	5.1	4.3	5.4	0.3	1.5	0.2	-0.2	0.2	-	1.2	
Swiss franc	155.5	143.3	137.5	5.8	9.8	0.8	-1.1	1.7	-3.2	0.3	
US dollar	1,135.4	1,463.9	1,560.3	109.6	155.4	248.7	328.8	104.4	65.8	96.4	
Other	22.6	45.4	50.8	5.6	11.1	7.6	28.4	6.2	3.3	6.7	
MEMORANDUM ITEM: DOMESTIC BONDS AND NOTES											
TOTAL ISSUES	21,330.1	21,060.8	..	..	..	1,512.4	1,172.3	222.0	276.9	..	
Medium-term notes	670.1	680.5	..	..	..	73.5	50.4	16.5	-7.0	..	
Bonds	20,660.0	20,380.4	..	..	..	1,438.9	1,121.9	205.5	283.9	..	

TABLE 12 A
INTERNATIONAL MONEY MARKET INSTRUMENTS BY COUNTRY OF RESIDENCE
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			GROSS ISSUANCE ¹		NET ISSUES					
	1996 Dec.	1997 Dec.	1998 March	1997 Q4	1998 Q1	1996 Year	1997 Year	1997 Q3	1997 Q4	1998 Q1	
ALL COUNTRIES	171.6	183.8	193.2	129.0	142.7	41.1	19.8	9.8	-2.4	10.8	
DEVELOPED COUNTRIES	132.7	147.8	154.6	106.8	118.0	22.5	21.4	8.4	0.3	8.1	
Australia	24.5	21.9	24.9	16.8	21.1	3.2	-1.2	2.2	-4.6	3.0	
Austria	1.5	2.1	1.3	1.6	0.7	-0.1	0.6	0.1	0.3	-0.8	
Belgium	7.4	6.3	6.3	0.1	0.2	6.0	-0.1	-0.1	-0.1	0.2	
Canada	1.9	3.3	3.3	2.6	2.3	1.0	1.5	-0.8	1.0	0.1	
Cyprus	0.3	0.2	0.2	0.2	0.2	-	-	-	-	-	
Denmark	1.6	1.0	1.1	0.6	0.7	0.5	-0.5	-0.3	0.2	0.1	
Finland	1.9	1.9	1.3	1.6	0.5	0.5	-0.1	-0.2	0.8	-0.5	
France	5.7	7.5	7.9	6.0	3.7	2.0	1.9	0.4	0.8	0.5	
Germany	3.9	8.5	10.0	7.1	8.4	-4.6	5.0	1.6	0.6	1.6	
Greece	-	-	-	-	-	-	-	-	-	-	
Iceland	0.3	0.2	0.1	0.2	0.1	-	-0.1	-	-	-	
Ireland	1.6	5.1	6.4	4.1	5.5	1.4	3.6	1.5	-0.3	1.3	
Italy	1.2	0.5	0.2	0.3	0.1	-1.1	-0.6	0.1	-0.3	-0.3	
Japan	-	0.2	0.1	0.2	0.1	-	0.2	-	0.2	-	
Luxembourg	8.5	9.0	11.9	6.1	9.5	4.4	1.1	-0.5	0.3	3.2	
Netherlands	5.8	8.1	8.5	5.1	6.3	-3.6	2.9	1.2	-0.9	0.5	
New Zealand	2.1	2.0	1.6	1.8	1.4	0.1	-	-0.6	0.7	-0.4	
Norway	0.3	0.1	1.2	0.1	1.2	0.2	-0.1	-0.1	-0.9	1.1	
Portugal	0.2	0.3	0.4	0.2	0.3	-0.4	0.2	0.1	-0.1	0.1	
Spain	1.0	0.6	0.4	0.3	0.3	-0.4	-0.3	-0.2	-0.4	-0.2	
Sweden	7.7	6.8	6.1	4.1	4.0	1.2	-0.6	-0.1	-	-0.7	
Switzerland	0.1	0.3	0.3	0.2	0.3	0.1	0.2	0.1	-	-	
Turkey	-	-	-	-	-	-	-	-	-	-	
United Kingdom	47.8	49.8	50.8	37.0	42.1	11.9	3.2	2.3	1.2	1.2	
United States	7.6	12.2	10.2	10.6	8.9	0.2	4.8	1.8	1.9	-1.9	
Other	-	-	-	-	-	-	-	-	-	-	
OFFSHORE CENTRES	25.2	26.0	28.7	17.3	19.1	14.3	1.6	0.9	-1.3	2.8	
Bahamas	2.4	2.6	3.0	1.3	1.9	0.7	0.2	0.2	-0.3	0.5	
Bahrain	-	-	-	-	-	-	-	-	-	-	
Bermuda	0.2	0.1	-	-	-	-	-0.1	-0.1	-0.1	-0.1	
Cayman Islands	10.7	10.4	11.3	7.0	8.0	2.7	-	0.9	0.3	1.0	
Hong Kong	10.7	11.4	12.6	8.3	8.5	10.1	1.1	-0.4	-0.8	1.2	
Netherlands Antilles	0.2	0.4	0.6	0.4	0.4	0.1	0.2	-0.1	0.2	0.2	
Singapore	-	-	-	-	-	-	-	-	-	-	
Other	0.9	1.2	1.1	0.2	0.3	0.6	0.2	0.3	-0.6	-	
EASTERN EUROPE	-	-	-	-	-	-	-	-	-	-	
Bulgaria	-	-	-	-	-	-	-	-	-	-	
former Czechoslovakia	-	-	-	-	-	-	-	-	-	-	
Hungary	-	-	-	-	-	-	-	-	-	-	
Poland	-	-	-	-	-	-	-	-	-	-	
former Soviet Union	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	
DEVELOPING COUNTRIES	11.0	6.4	6.4	1.5	2.5	4.9	-4.1	0.1	-2.1	0.1	
Latin America	4.4	3.6	4.3	0.9	2.0	1.6	-0.8	0.4	-0.5	0.8	
Argentina	0.4	0.3	0.4	0.1	0.2	-0.1	-0.2	-	-	0.1	
Brazil	3.3	2.9	3.5	0.7	1.5	1.9	-0.4	0.5	-0.5	0.6	
Chile	-	-	-	-	-	-	-	-	-	-	
Colombia	-	-	-	-	-	-	-	-	-	-	
Mexico	0.6	0.4	0.4	0.1	0.3	-0.1	-0.2	-	-0.1	0.1	
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	
Middle East	-	-	-	-	-	-	-	-	-	-	
Israel	-	-	-	-	-	-	-	-	-	-	
Africa	0.1	-	-	-	-	-	-	-0.1	-	-0.1	
Algeria	-	-	-	-	-	-	-	-	-	-	
South Africa	0.1	-	-	-	-	-	-0.1	-	-0.1	-	
Asia	5.7	2.4	1.6	0.3	0.2	3.3	-2.9	-0.4	-1.4	-0.7	
China	-	-	-	-	-	-	-	-	-	-	
India	-	-	-	-	-	-	-	-	-	-	
Indonesia	0.6	1.3	0.7	0.1	-	0.6	1.0	-	0.1	-0.6	
Korea South	4.4	0.4	0.4	0.2	0.2	2.4	-3.8	-0.5	-1.4	-0.1	
Malaysia	-	-	-	-	-	-	-	-	-	-	
Philippines	0.4	0.5	0.5	-	-	0.3	0.1	0.1	-0.1	-	
Taiwan	-	-	-	-	-	-	-	-	-	-	
Thailand	0.3	0.1	0.1	-	-	-	-0.1	-	-	-0.1	
Unallocated	0.8	0.5	0.5	0.3	0.3	-	-0.3	0.1	-0.1	-	
INTERNATIONAL INSTITUTIONS	2.7	3.6	3.4	3.3	3.0	-0.5	1.0	0.3	0.7	-0.2	

¹ Excluding issues redeemed in the same quarter.

TABLE 12 B
INTERNATIONAL BONDS AND NOTES BY COUNTRY OF RESIDENCE
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES					
	1996 Dec.	1997 Dec.	1998 March	1997 Q4	1998 Q1	1996 Year	1997 Year	1997 Q3	1997 Q4	1998 Q1	
ALL COUNTRIES	2,982.5	3,358.3	3,498.2	217.9	342.4	502.3	576.0	169.4	98.9	178.1	
DEVELOPED COUNTRIES	2,231.0	2,456.5	2,553.1	155.1	245.1	340.9	372.7	105.7	64.5	123.6	
Australia	81.3	79.9	80.5	7.8	6.6	11.7	6.2	0.5	-	0.8	
Austria	62.0	61.2	62.6	1.5	6.0	5.7	4.9	1.9	-0.2	3.0	
Belgium	19.9	21.0	20.1	2.4	0.1	-2.7	2.5	0.7	1.8	-0.5	
Canada	182.9	184.6	189.0	4.9	11.2	8.8	7.6	3.1	-2.1	5.1	
Cyprus	0.2	0.6	0.7	0.1	0.1	0.1	0.4	-	0.1	0.1	
Denmark	30.7	29.8	28.6	1.3	0.7	0.2	1.7	-0.2	-0.6	-0.7	
Finland	51.0	44.2	41.4	1.6	0.2	-0.4	-2.8	-0.9	-2.5	-2.1	
France	189.8	190.1	197.1	7.3	16.0	15.1	18.0	3.9	7.7	11.4	
Germany	138.0	160.2	175.1	7.9	26.5	48.9	35.0	6.7	5.2	17.9	
Greece	21.2	20.8	23.8	3.0	4.0	3.7	1.3	-0.4	2.3	3.5	
Iceland	1.8	1.7	1.7	-	0.1	0.2	-	-	-	0.1	
Ireland	25.6	35.1	35.2	3.6	2.1	5.4	11.9	1.8	3.3	0.7	
Italy	64.8	65.3	64.9	1.0	5.0	4.7	5.4	0.2	-	0.7	
Japan	200.2	156.4	145.1	2.3	6.6	-17.6	-32.9	-8.3	-11.3	-8.9	
Luxembourg	32.0	32.7	33.1	2.3	2.7	5.9	4.2	2.3	0.6	1.1	
Netherlands	237.7	261.2	275.4	16.5	26.2	42.9	48.1	13.8	9.9	19.5	
New Zealand	6.2	7.4	7.9	0.3	0.6	-0.9	1.4	0.4	-	0.6	
Norway	19.5	22.8	23.3	1.4	2.8	0.9	4.4	3.7	0.8	0.8	
Portugal	11.5	12.8	12.0	0.9	0.1	2.0	2.6	0.4	0.9	-0.6	
Spain	26.2	28.4	29.1	1.1	1.6	5.3	5.1	1.7	1.0	1.3	
Sweden	96.5	92.0	87.6	4.4	3.1	7.0	3.0	1.0	-2.5	-3.3	
Switzerland	4.8	8.0	8.5	1.8	0.7	1.8	3.5	0.9	1.5	0.7	
Turkey	12.0	13.0	13.5	0.7	1.5	0.5	2.1	0.7	0.3	0.7	
United Kingdom	278.9	322.4	344.3	25.2	41.0	47.0	56.3	19.4	6.6	21.2	
United States	435.4	602.0	649.6	55.7	79.3	144.7	180.6	50.7	42.2	50.2	
Other	0.9	3.1	3.1	-	0.1	0.2	2.2	1.6	-0.1	0.1	
OFFSHORE CENTRES	223.6	297.7	308.9	31.3	31.8	60.3	90.1	30.3	23.4	14.7	
Bahamas	1.3	1.8	1.8	0.2	0.1	-0.4	0.6	0.4	0.2	-	
Bahrain	0.1	0.3	0.3	-	-	0.1	0.2	0.2	-	-	
Bermuda	8.6	8.9	10.3	0.2	1.8	4.4	0.8	0.1	-	1.5	
Cayman Islands	105.8	158.3	168.7	24.7	21.0	38.6	60.3	21.6	20.1	12.2	
Hong Kong	16.1	20.8	20.1	0.8	0.3	-0.1	4.9	0.9	0.5	-0.6	
Netherlands Antilles	74.2	81.1	79.9	4.1	4.3	9.5	13.1	3.3	1.8	-0.1	
Singapore	1.8	3.2	3.2	0.3	1.1	0.5	1.4	1.0	0.1	-	
Other	15.7	23.2	24.5	1.0	3.1	7.8	8.7	2.8	0.8	1.7	
EASTERN EUROPE	18.2	23.4	24.6	0.6	2.9	1.0	6.9	1.4	0.7	1.6	
Bulgaria	0.1	0.1	0.1	-	-	-0.1	-	-	-	-	
former Czechoslovakia	1.5	1.6	1.7	-	0.2	0.2	0.2	-	-0.1	0.1	
Hungary	13.5	11.5	10.9	-	0.7	-0.8	-0.7	-0.1	-0.4	-0.3	
Poland	0.6	1.3	1.3	0.1	-	0.4	0.7	0.4	0.1	-	
former Soviet Union	1.5	7.2	8.0	0.5	1.1	0.4	5.8	0.7	1.0	0.8	
Other	1.0	1.8	2.7	-	1.0	1.0	0.9	0.4	-	1.0	
DEVELOPING COUNTRIES	198.3	268.0	273.6	11.8	17.8	74.5	76.9	28.7	5.3	7.3	
Latin America	100.1	136.7	143.8	5.9	15.7	39.8	40.4	17.1	-0.7	8.1	
Argentina	28.8	41.2	44.2	2.3	5.9	11.6	14.2	6.6	0.5	3.4	
Brazil	25.1	33.8	36.5	2.2	6.2	9.9	9.5	4.8	-1.9	3.0	
Chile	3.1	4.8	4.8	-	-	2.3	1.7	0.3	0.7	-	
Colombia	3.5	4.8	5.1	0.2	0.9	2.0	1.3	-	0.2	0.4	
Mexico	37.1	45.9	46.9	1.3	2.7	14.3	9.9	1.6	-	1.3	
Trinidad/Tobago	0.5	0.4	0.4	-	-	0.1	-0.1	-	-0.1	-	
Venezuela	2.0	5.8	5.8	-	-	-0.5	4.0	3.9	-	-	
Middle East	2.1	3.0	3.0	0.4	-	0.8	0.9	0.4	0.4	-	
Israel	2.1	3.0	3.0	0.4	-	0.8	0.9	0.4	0.4	-	
Africa	3.7	4.0	4.3	-	1.0	0.6	0.5	0.2	-	0.4	
Algeria	-	-	-	-	-	-	-	-	-	-	
South Africa	3.7	4.0	4.3	-	1.0	0.6	0.5	0.2	-	0.4	
Asia	87.5	113.4	111.9	4.0	1.0	31.2	28.9	8.3	3.5	-0.9	
China	12.9	14.9	14.7	0.5	-	1.5	2.5	0.2	0.2	-	
India	4.3	6.0	5.9	0.1	-	1.0	1.8	0.9	0.1	-	
Indonesia	4.9	5.7	5.8	0.5	0.3	1.3	0.9	-0.2	0.4	-	
Korea South	37.3	49.2	48.1	1.9	0.4	14.7	13.4	4.7	2.0	-0.8	
Malaysia	10.1	12.6	12.1	0.3	-	4.6	2.8	0.5	0.4	-0.5	
Philippines	5.2	7.9	8.0	0.3	-	2.8	2.9	1.1	-0.1	0.1	
Taiwan	3.4	5.5	5.7	0.4	0.4	0.9	2.2	0.5	0.5	0.2	
Thailand	9.4	11.6	11.5	0.1	-	4.4	2.4	0.6	-	-0.1	
Unallocated	4.9	10.9	10.7	1.5	-	2.2	6.3	2.7	2.1	-0.2	
INTERNATIONAL INSTITUTIONS	311.4	312.8	338.0	19.0	44.8	25.5	29.4	3.4	5.0	30.8	

TABLE 13 A
INTERNATIONAL MONEY MARKET INSTRUMENTS BY NATIONALITY OF ISSUER
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			GROSS ISSUANCE ¹		NET ISSUES					
	1996 Dec.	1997 Dec.	1998 March	1997 Q4	1998 Q1	1996 Year	1997 Year	1997 Q3	1997 Q4	1998 Q1	
ALL COUNTRIES	171.6	183.8	193.2	129.0	142.7	41.1	19.8	9.8	-2.4	10.8	
DEVELOPED COUNTRIES	140.4	156.7	164.7	114.0	126.0	26.4	23.2	9.0	1.2	9.3	
Australia	13.4	11.0	13.4	7.3	10.8	-0.1	-2.0	-	-2.4	2.4	
Austria	2.4	2.8	2.1	1.8	1.1	0.5	0.4	0.1	0.1	-0.7	
Belgium	9.7	8.3	8.1	1.8	1.9	7.2	-0.4	0.1	-0.3	-	
Canada	2.7	4.2	5.2	3.3	3.9	1.2	1.6	-0.9	0.8	1.0	
Cyprus	0.3	0.2	0.2	0.2	0.2	-	-	-	-	-	
Denmark	1.6	1.0	1.1	0.6	0.7	0.5	-0.5	-0.2	0.2	0.1	
Finland	2.0	2.2	1.7	2.0	0.8	0.4	0.2	-0.2	1.1	-0.5	
France	10.3	14.0	17.0	10.6	11.0	3.6	4.1	2.8	0.6	3.1	
Germany	17.7	23.7	25.8	17.0	20.9	5.8	6.8	2.8	0.2	2.4	
Greece	-	-	-	-	-	-	-	-	-	-	
Iceland	0.3	0.2	0.1	0.2	0.1	-	-0.1	-	-	-	
Ireland	0.1	0.1	0.5	0.1	0.5	-0.1	0.1	-	0.1	0.4	
Italy	6.1	6.5	8.3	5.0	6.7	-0.8	0.9	-0.5	1.7	2.0	
Japan	16.4	12.4	10.8	10.4	9.5	4.4	-3.3	1.3	-3.2	-1.5	
Luxembourg	3.1	3.4	3.3	2.5	2.6	1.8	0.5	-	0.4	-0.1	
Netherlands	6.8	10.1	10.1	6.5	7.9	-2.0	3.9	1.0	0.7	0.1	
New Zealand	1.7	2.9	3.0	2.4	2.4	0.7	1.2	-0.3	0.7	0.1	
Norway	0.3	0.1	1.2	0.1	1.2	0.2	-0.1	-0.1	-0.9	1.1	
Portugal	0.2	0.3	0.4	0.2	0.3	-0.5	0.2	0.1	-0.1	0.1	
Spain	4.0	4.0	3.3	3.1	2.7	0.9	0.3	0.3	-0.8	-0.8	
Sweden	7.8	7.3	6.4	4.5	4.2	0.9	-0.2	-	0.2	-0.9	
Switzerland	3.0	4.7	4.4	3.8	3.6	1.7	1.8	-0.4	-1.7	-0.3	
Turkey	0.2	-	-	-	-	0.2	-0.2	-	-	-	
United Kingdom	13.2	17.7	19.4	14.0	16.6	1.3	4.9	0.9	3.1	1.8	
United States	17.2	19.5	18.9	16.6	16.3	-1.4	3.0	2.5	0.9	-0.4	
Other	-	-	-	-	-	-	-	-	-	-	
OFFSHORE CENTRES	12.3	12.2	13.4	8.0	8.5	9.9	-	-0.3	-1.0	1.2	
Bahamas	0.5	0.4	0.5	0.1	0.2	-0.2	-0.1	-	-0.2	0.1	
Bahrain	-	-	-	-	-	-	-	-	-	-	
Bermuda	0.1	-	-	-	-	0.1	-0.1	-0.1	-	-	
Cayman Islands	0.9	1.2	1.2	0.5	0.7	0.4	0.3	0.4	-	-	
Hong Kong	10.2	9.8	10.8	7.2	7.3	9.2	-0.2	-0.5	-0.7	1.0	
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-	
Singapore	-	0.1	0.1	-	-	-	0.1	-	-	-	
Other	0.6	0.6	0.8	0.1	0.3	0.4	-	-0.1	-0.1	0.1	
EASTERN EUROPE	-	0.2	0.2	0.1	0.1	-	0.2	0.1	-	-	
Bulgaria	-	-	-	-	-	-	-	-	-	-	
former Czechoslovakia	-	-	-	-	-	-	-	-	-	-	
Hungary	-	-	-	-	-	-	-	-	-	-	
Poland	-	-	-	-	-	-	-	-	-	-	
former Soviet Union	-	0.2	0.2	0.1	0.1	-	0.2	0.1	-	-	
Other	-	-	-	-	-	-	-	-	-	-	
DEVELOPING COUNTRIES	16.1	11.1	11.5	3.6	5.1	5.3	-4.5	0.7	-3.3	0.5	
Latin America	7.2	6.9	8.2	2.6	4.2	1.9	-0.3	0.8	-1.2	1.3	
Argentina	0.9	0.8	0.9	0.4	0.4	-0.5	-0.1	-0.1	0.1	0.1	
Brazil	5.7	5.7	6.9	2.1	3.5	2.7	-	0.9	-1.2	1.1	
Chile	-	-	-	-	-	-	-	-	-	-	
Colombia	-	-	-	-	-	-	-	-	-	-	
Mexico	0.6	0.4	0.4	0.1	0.3	-0.3	-0.2	-	-0.1	0.1	
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	
Middle East	-	-	-	-	-	-	-	-	-	-	
Israel	-	-	-	-	-	-	-	-	-	-	
Africa	0.1	-	-	-	-	-	-0.1	-	-0.1	-	
Algeria	-	-	-	-	-	-	-	-	-	-	
South Africa	0.1	-	-	-	-	-	-0.1	-	-0.1	-	
Asia	6.4	2.8	1.9	0.4	0.3	3.6	-3.2	-0.3	-1.5	-0.7	
China	-	-	-	-	-	-	-	-	-	-	
India	0.6	1.3	0.7	0.1	-	0.6	1.0	-	0.1	-0.6	
Indonesia	-	0.2	0.2	-	-	-	0.2	0.2	-	-	
Korea South	4.9	0.5	0.4	0.3	0.3	2.6	-4.3	-0.5	-1.5	-0.1	
Malaysia	-	-	-	-	-	-	-	-	-	-	
Philippines	0.5	0.6	0.6	-	-	0.4	0.1	0.1	-0.1	-	
Taiwan	-	-	-	-	-	-	-	-	-	-	
Thailand	0.3	0.1	0.1	-	-	-	-0.1	-	-	-0.1	
Unallocated	2.4	1.4	1.4	0.6	0.7	-0.2	-0.9	0.2	-0.4	-0.1	
INTERNATIONAL INSTITUTIONS	2.7	3.6	3.4	3.3	3.0	-0.5	1.0	0.3	0.7	-0.2	

¹ Excluding issues redeemed in the same quarter.

TABLE 13 B
INTERNATIONAL BONDS AND NOTES BY NATIONALITY OF ISSUER
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES					
	1996 Dec.	1997 Dec.	1998 March	1997 Q4	1998 Q1	1996 Year	1997 Year	1997 Q3	1997 Q4	1998 Q1	
ALL COUNTRIES	2,982.5	3,358.3	3,498.2	217.9	342.4	502.3	576.0	169.4	98.9	178.1	
DEVELOPED COUNTRIES	2,412.9	2,689.0	2,797.0	182.7	273.2	386.8	438.1	127.5	84.0	138.3	
Australia	77.4	74.8	74.6	5.2	4.8	10.6	3.7	-0.5	-1.5	-0.1	
Austria	62.5	61.8	63.3	1.5	6.0	5.7	5.1	2.3	-0.4	3.0	
Belgium	42.1	44.2	43.3	3.8	1.2	2.5	6.2	0.9	3.1	-0.1	
Canada	177.8	180.7	184.9	5.3	11.0	7.6	8.5	3.1	-1.6	5.0	
Cyprus	0.2	0.5	0.6	-	0.1	0.1	0.3	-	-	0.1	
Denmark	30.4	29.5	28.3	1.3	0.7	-0.1	1.6	-0.2	-0.6	-0.7	
Finland	52.6	45.7	43.0	1.6	0.3	-0.1	-2.8	-0.8	-2.5	-2.1	
France	204.4	206.0	212.6	8.7	17.0	16.6	20.5	5.2	8.0	11.2	
Germany	319.8	368.5	393.4	20.1	51.5	86.8	80.6	14.7	12.8	32.1	
Greece	21.2	21.0	24.1	3.0	4.2	3.7	1.5	-0.4	2.3	3.6	
Iceland	1.8	1.7	1.7	-	0.1	0.2	-	-	-	0.1	
Ireland	20.0	20.4	21.3	0.7	2.8	4.5	1.4	0.6	-0.1	1.1	
Italy	88.6	91.0	90.9	2.9	6.6	6.3	9.0	2.9	0.7	1.5	
Japan	325.6	307.4	298.7	16.0	21.0	11.8	4.1	7.1	-5.8	-4.1	
Luxembourg	8.4	10.3	10.7	1.5	1.2	3.6	2.8	1.0	0.7	0.6	
Netherlands	112.2	130.3	139.9	8.5	16.0	26.6	30.4	9.0	6.0	12.3	
New Zealand	7.8	8.7	9.2	0.3	0.6	-0.8	1.2	0.4	-0.2	0.6	
Norway	19.5	22.8	23.3	1.4	2.8	0.9	4.4	3.7	0.8	0.8	
Portugal	12.5	13.9	13.4	0.9	0.4	2.6	2.8	0.5	0.9	-0.3	
Spain	44.2	52.1	57.3	5.1	7.6	10.1	11.6	4.1	3.8	6.2	
Sweden	99.6	94.4	89.9	4.4	3.1	7.2	2.5	1.1	-2.5	-3.2	
Switzerland	39.5	60.8	63.0	9.1	5.8	9.1	23.2	5.7	6.7	2.9	
Turkey	12.0	13.8	14.3	1.1	1.6	0.5	2.9	0.8	0.6	0.7	
United Kingdom	258.7	289.3	307.8	23.9	31.0	37.2	39.5	12.5	9.4	16.8	
United States	372.4	535.9	584.0	56.3	75.6	133.2	175.1	52.4	43.2	50.3	
Other	1.7	3.7	3.8	-	0.1	0.5	2.1	1.6	-0.1	0.1	
OFFSHORE CENTRES	23.6	37.7	38.0	2.0	3.7	7.1	14.9	5.7	1.2	0.4	
Bahamas	-	0.1	0.1	0.1	-	-	0.1	-	-	-	
Bahrain	0.1	0.3	0.3	-	-	0.1	0.2	0.2	-	-	
Bermuda	0.3	0.3	0.9	-	0.6	-	-	-	-	0.6	
Cayman Islands	1.9	4.2	4.2	0.4	0.6	1.7	2.5	0.4	0.2	0.1	
Hong Kong	15.9	23.4	23.3	0.5	0.4	1.8	7.8	3.4	0.1	-	
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-	
Singapore	3.0	4.4	4.3	0.1	1.0	2.0	1.7	0.8	-	-0.2	
Other	2.4	5.0	4.9	0.9	1.0	1.5	2.7	0.9	0.9	-0.1	
EASTERN EUROPE	18.8	27.2	28.4	2.0	3.0	1.4	10.0	2.5	2.0	1.7	
Bulgaria	0.1	0.1	0.1	-	-	-0.1	-	-	-	-	
former Czechoslovakia	2.1	2.3	2.5	-	0.2	0.6	0.4	0.2	-0.1	0.2	
Hungary	13.5	11.5	10.9	-	0.7	-1.1	-0.7	-0.1	-0.4	-0.3	
Poland	0.6	2.3	2.2	0.6	-	0.4	1.7	0.7	0.6	-	
former Soviet Union	1.6	9.3	10.0	1.4	1.1	0.5	7.7	1.3	1.9	0.8	
Other	1.0	1.8	2.7	-	1.0	1.0	0.9	0.4	-	1.0	
DEVELOPING COUNTRIES	215.8	291.7	296.8	12.3	17.8	81.4	83.5	30.3	6.6	6.9	
Latin America	104.3	142.2	148.9	6.1	15.4	38.8	41.9	17.0	0.8	7.7	
Argentina	29.0	40.8	43.7	2.3	6.1	11.7	13.6	6.6	0.4	3.4	
Brazil	23.1	32.8	35.0	2.2	5.2	9.4	10.5	3.7	-0.2	2.3	
Chile	3.1	4.8	4.8	-	-	2.3	1.7	0.3	0.7	-	
Colombia	3.8	5.0	5.8	0.2	1.3	2.2	1.3	-	0.2	0.8	
Mexico	41.5	49.9	50.9	1.5	2.8	13.3	9.6	2.6	-0.1	1.2	
Trinidad/Tobago	0.4	0.3	0.3	-	-	0.1	-0.1	-	-0.1	-	
Venezuela	3.3	8.5	8.5	-	-	-0.2	5.3	3.9	0.1	-	
Middle East	2.1	3.4	3.4	0.9	-	0.8	1.3	0.4	0.9	-	
Israel	2.1	3.4	3.4	0.9	-	0.8	1.3	0.4	0.9	-	
Africa	4.1	4.5	4.8	-	1.0	0.7	0.6	0.2	-	0.4	
Algeria	-	-	-	-	-	-	-	-	-	-	
South Africa	4.1	4.5	4.8	-	1.0	0.7	0.6	0.2	-	0.4	
Asia	100.1	133.8	131.9	5.3	1.4	38.6	36.9	11.2	5.0	-1.2	
China	13.9	17.4	17.6	0.5	0.6	1.8	4.1	0.6	0.2	0.3	
India	4.5	6.2	6.2	0.1	-	1.0	1.8	0.9	0.1	-	
Indonesia	10.2	15.8	15.5	1.6	-	5.9	5.8	1.9	2.0	-0.3	
Korea South	38.9	51.0	49.8	1.9	0.4	15.1	13.6	4.8	1.8	-0.8	
Malaysia	10.1	13.2	12.7	0.3	-	4.6	3.3	0.7	0.4	-0.5	
Philippines	6.5	9.6	9.7	0.4	-	3.7	3.2	1.1	-0.1	0.1	
Taiwan	3.7	6.3	6.6	0.4	0.4	1.2	2.7	0.7	0.6	0.3	
Thailand	12.3	14.3	14.0	0.1	-	5.4	2.3	0.5	-	-0.3	
Unallocated	5.1	7.7	7.6	-	-	2.5	2.8	1.5	-0.1	-	
INTERNATIONAL INSTITUTIONS	311.4	312.8	338.0	19.0	44.8	25.5	29.5	3.5	5.0	30.8	

TABLE 14

INTERNATIONAL DEBT SECURITIES
 (in billions of US dollars)
 By sector and nationality of issuer

SECTOR AND COUNTRY	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4
TOTAL ISSUES	2,722.5	3,154.1	3,494.7	3,542.2	543.4	595.9	152.5	167.6	179.3	96.5
PRIVATE SECTOR	1,755.7	2,111.0	2,404.7	2,475.2	421.9	494.1	120.7	125.0	149.4	98.9
Argentina	9.3	10.7	15.8	15.3	1.4	4.8	1.0	1.1	3.1	-0.4
Australia	40.9	51.3	54.9	53.4	10.1	4.6	2.0	2.1	0.9	-0.4
Austria	32.5	34.5	37.2	37.0	4.5	5.3	2.2	0.5	2.2	0.4
Belgium	24.1	29.1	29.9	31.0	6.8	5.0	0.8	1.6	1.0	1.6
Brazil	15.6	26.0	33.2	31.6	10.6	6.1	1.2	2.3	4.1	-1.5
Canada	39.9	46.9	52.8	54.5	7.3	8.6	1.3	3.8	1.5	2.1
China	6.6	6.5	9.0	8.6	0.3	2.5	0.1	2.1	0.5	-0.3
former Czechoslovakia	-	0.7	0.9	0.9	0.7	0.3	-	0.3	-	-
Denmark	9.1	9.1	8.9	9.3	0.6	0.8	0.1	0.6	-0.4	0.5
Finland	12.9	9.5	8.4	9.6	-3.0	0.5	-0.2	-0.6	-	1.3
France	197.3	200.3	198.3	201.1	12.9	19.0	5.6	0.3	7.9	5.1
Germany	250.1	329.8	374.6	383.6	95.3	85.4	31.8	24.5	14.5	14.6
Greece	2.8	2.4	2.4	2.1	-0.2	-0.2	0.1	0.2	-0.2	-0.2
Hong Kong	15.4	16.9	25.0	24.7	1.7	8.3	2.6	2.4	3.3	-0.1
Hungary	0.2	0.2	0.1	0.1	-	-	-	-	-	-
Iceland	0.3	0.4	0.4	0.3	-	-	-	-	-	-
India	3.8	5.1	7.5	7.5	1.6	2.8	1.0	0.7	0.9	0.2
Ireland	5.5	11.4	13.4	13.7	5.9	2.6	1.1	0.6	0.6	0.4
Italy	39.5	39.8	40.4	42.7	0.5	6.1	0.2	2.5	0.6	2.8
Japan	329.4	319.0	316.0	295.8	14.2	-1.1	2.6	-2.2	7.6	-9.1
Korea South	16.3	28.9	32.3	32.0	13.3	3.9	0.3	1.0	2.6	-
Luxembourg	6.4	11.4	12.8	13.7	5.5	3.3	0.8	0.5	1.0	1.0
Malaysia	3.6	8.4	11.4	11.7	4.8	3.5	0.2	2.2	0.7	0.4
Mexico	17.9	17.9	23.8	23.0	0.1	5.2	0.3	3.0	2.6	-0.7
Netherlands	100.7	118.5	135.0	139.9	24.6	34.2	8.2	9.2	10.1	6.7
New Zealand	3.6	4.6	6.5	6.5	1.1	2.1	1.1	0.9	-	0.1
Norway	10.1	12.4	19.4	18.9	2.7	7.2	2.5	1.4	3.5	-0.2
Poland	-	0.2	0.9	1.5	0.2	1.3	-	0.5	0.3	0.6
Portugal	1.2	1.8	2.2	2.2	0.6	0.5	0.2	0.2	0.1	-
Singapore	1.0	3.0	4.6	4.5	2.0	1.8	0.1	0.8	0.8	-
former Soviet Union	1.1	0.3	2.0	3.2	-0.8	2.9	0.2	0.3	1.3	1.1
Spain	19.2	25.3	29.2	30.9	7.0	6.9	0.8	1.2	2.9	2.0
Sweden	24.9	24.8	25.5	26.4	0.7	2.8	2.1	-0.8	0.2	1.2
Switzerland	33.1	42.4	60.7	65.1	10.8	24.8	4.7	9.9	5.3	5.0
Turkey	1.1	0.6	1.2	1.7	-0.4	1.1	0.2	0.1	0.4	0.5
United Kingdom	207.5	255.1	276.5	294.3	38.5	47.7	11.4	7.2	13.4	15.6
United States	244.6	354.5	464.1	506.0	116.1	162.9	29.2	38.8	50.3	44.7
Other	28.0	51.4	67.4	70.8	24.1	20.5	4.9	5.8	5.9	3.9
PUBLIC SECTOR	663.3	729.0	773.7	750.6	96.4	71.4	23.8	29.7	26.0	-8.1
Argentina	10.2	19.1	25.7	26.2	9.7	8.7	3.8	0.5	3.4	1.0
Australia	39.7	39.5	37.9	32.4	0.4	-2.8	0.9	1.2	-1.5	-3.4
Austria	31.5	30.4	28.8	27.6	1.7	0.2	0.7	-	0.2	-0.7
Belgium	20.6	22.7	20.6	21.6	3.0	0.8	-0.1	-0.3	-	1.3
Brazil	1.5	2.9	7.0	7.0	1.5	4.4	0.6	3.3	0.5	-
Canada	134.8	133.6	135.3	130.3	1.5	1.5	2.6	1.0	0.8	-2.9
China	6.2	7.4	8.5	8.8	1.6	1.7	0.5	0.6	0.1	0.5
former Czechoslovakia	1.5	1.4	1.6	1.4	-0.1	0.1	-	-	0.2	-0.1
Denmark	24.1	22.8	22.3	21.2	-0.2	0.2	0.8	0.4	-	-0.9
Finland	44.0	45.1	41.8	38.3	3.3	-3.0	1.2	-0.5	-1.1	-2.7
France	7.7	14.4	15.6	18.9	7.3	5.6	1.2	0.9	-	3.4
Germany	11.2	7.7	10.3	8.6	-2.6	1.9	0.3	0.3	2.9	-1.6
Greece	16.4	18.8	17.0	18.9	3.8	1.6	-0.2	-0.6	-0.2	2.6
Hong Kong	-	9.2	9.1	8.5	9.2	-0.7	-0.1	0.5	-0.5	-0.6
Hungary	15.7	13.3	12.2	11.4	-1.1	-0.7	-	-0.1	-0.1	-0.4
Iceland	1.7	1.7	1.5	1.5	0.1	-0.1	-	-0.1	-	-
India	-	-	-	-	-	-	-	-	-	-
Ireland	10.9	8.6	7.4	6.8	-1.5	-1.1	-0.3	-0.4	-	-0.4
Italy	52.5	54.9	56.4	54.8	5.0	3.7	0.8	1.4	1.9	-0.4
Japan	21.9	23.0	24.1	23.9	2.0	1.9	0.3	0.7	0.7	0.1
Korea South	11.3	14.9	19.7	19.5	4.4	5.4	2.3	1.1	1.8	0.2
Luxembourg	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Malaysia	2.0	1.7	1.5	1.5	-0.2	-0.2	-	-0.1	-0.1	-
Mexico	11.8	24.2	27.3	27.5	13.0	4.4	2.0	1.8	0.1	0.6
Netherlands	0.5	0.5	0.5	0.5	-	0.1	-	-	-	-
New Zealand	6.2	4.9	4.7	5.1	-1.2	0.3	-	-0.1	0.1	0.4
Norway	9.5	7.4	4.1	4.0	-1.7	-2.9	-1.9	-1.2	0.1	-
Poland	0.3	0.4	0.8	0.8	0.2	0.4	-	-	0.4	-
Portugal	10.1	10.8	11.6	12.0	1.4	2.5	0.5	0.8	0.5	0.7
Singapore	-	-	-	-	-	-	-	-	-	-
former Soviet Union	0.1	1.4	5.6	6.3	1.3	5.0	1.2	2.9	0.2	0.7
Spain	20.3	22.9	24.8	25.3	4.0	5.0	1.7	0.7	1.5	1.0
Sweden	79.2	82.5	81.1	75.3	7.4	-0.5	-1.3	3.6	0.8	-3.5
Switzerland	0.2	0.2	0.3	0.3	-	0.2	-	0.2	-	-
Turkey	11.5	11.7	12.4	12.1	1.1	1.5	0.5	0.7	0.2	0.1
United Kingdom	17.1	16.9	15.8	12.8	-	-3.2	-0.1	-	-	-3.1
United States	19.5	35.1	50.3	49.4	15.8	15.2	4.1	7.1	4.6	-0.6
Other	11.2	16.8	30.3	30.1	6.1	14.1	1.8	3.6	8.6	0.2
INTERNATIONAL INSTITUTIONS	303.6	314.1	316.3	316.4	25.0	30.4	8.0	12.9	3.8	5.7

TABLE 15

DOMESTIC DEBT SECURITIES
(in billions of US dollars)
By sector and country of issuer

SECTOR AND COUNTRY	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1997 Q1	1997 Q2	1997 Q3	1997 Q4
TOTAL ISSUES¹	24,996.3	26,009.6	25,920.5	25,732.3	1,940.4	1,455.7	412.6	377.4	281.1	384.5
PRIVATE SECTOR¹	9,233.7	9,704.3	9,758.7	9,738.3	828.0	701.3	138.8	173.1	179.3	210.1
Argentina	26.1	31.1	40.0	42.2	5.0	11.1	2.8	4.3	1.9	2.2
Australia	48.7	63.8	68.5	67.8	11.6	17.0	3.7	4.9	2.7	5.7
Austria	72.7	71.0	66.2	65.4	4.2	4.0	1.5	1.2	1.0	0.3
Belgium	143.7	132.6	111.0	109.9	0.5	-5.1	-1.4	-	-3.8	-
Brazil	86.1	79.1	79.5	70.9	-1.6	-2.8	-9.0	6.3	7.0	-7.1
Canada	50.6	63.0	74.1	75.0	12.6	15.0	3.1	3.9	4.7	3.4
China	27.5	34.8	44.3	44.3	7.3	9.4	1.7	3.6	4.1	-
Czech Republic	3.0	3.9	4.2	4.0	1.0	1.1	0.6	0.4	-	-
Denmark	179.6	175.1	165.5	164.9	7.9	12.8	3.6	3.1	4.6	1.5
Finland	36.5	33.0	32.4	31.8	-1.2	3.7	1.9	-1.1	2.8	0.1
France	605.3	552.2	480.5	465.8	-14.0	-17.3	0.2	-12.2	5.0	-10.3
Germany	1,027.0	1,023.4	967.2	952.5	79.1	67.5	35.0	9.9	23.0	-0.3
Greece	3.0	1.0	1.0	0.9	-1.9	-	0.1	-	-	-0.1
Hong Kong	13.5	18.6	23.9	24.7	5.1	6.1	0.7	2.2	2.4	0.8
Hungary	0.3	0.4	0.7	0.8	0.1	0.5	0.1	0.1	0.1	0.1
Iceland	1.9	2.3	2.5	2.6	0.5	0.5	0.1	0.1	0.1	0.2
India	32.0	32.7	32.3	29.7	1.6	-0.2	0.3	-0.5	-	-
Ireland	2.2	1.6	4.2	3.8	-0.7	2.6	1.4	0.1	1.4	-0.4
Italy	356.5	411.6	359.3	348.3	42.1	-9.9	0.9	-0.3	-6.2	-4.3
Japan	1,529.7	1,468.5	1,355.8	1,316.9	116.0	0.2	-4.3	-44.5	-5.5	54.5
Korea South	186.0	195.1	187.2	99.7	25.5	6.1	-4.7	11.9	0.3	-1.3
Luxembourg	-	-	-	-	-	-	-	-	-	-
Malaysia	30.0	42.9	33.9	29.6	12.8	0.9	-7.3	4.0	2.4	1.8
Mexico	4.5	5.6	7.3	7.5	1.3	2.1	0.7	0.4	0.5	0.5
Netherlands	65.9	58.3	50.4	50.3	-2.4	-0.1	-0.3	1.5	-1.9	0.6
New Zealand	-	-	-	-	-	-	-	-	-	-
Norway	25.4	27.0	28.4	28.3	2.1	4.7	2.4	1.2	0.4	0.7
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	14.4	18.7	18.5	19.2	5.0	3.4	1.3	0.8	0.3	1.1
Russia	-	-	-	-	-	-	-	-	-	-
Singapore	2.5	2.5	2.3	2.1	-	-	-	-	-	-
Spain	46.3	43.3	40.4	39.3	0.5	1.9	0.9	1.7	-0.2	-0.4
Sweden	157.7	159.8	144.5	134.8	7.2	-4.6	-1.0	1.5	-0.8	-4.3
Switzerland	180.5	142.6	127.6	125.4	-12.3	-6.5	-2.7	-0.7	-1.2	-1.9
Turkey	1.2	0.1	0.1	0.1	-0.6	-	-	-0.1	0.1	-
United Kingdom	187.3	261.0	292.7	302.4	52.8	47.6	10.2	14.8	20.3	2.3
United States	4,086.4	4,547.8	4,912.5	5,077.5	461.4	529.7	96.3	154.6	113.8	165.0
PUBLIC SECTOR¹	15,762.6	16,305.4	16,161.8	15,993.9	1,112.4	754.4	273.8	204.3	101.8	174.4
Argentina	22.9	24.3	27.5	28.3	1.4	4.0	0.2	0.3	2.8	0.8
Australia	113.8	123.2	105.2	92.4	1.5	-9.3	0.3	-5.4	-1.2	-3.1
Austria	74.4	73.7	71.1	71.1	5.4	7.4	2.0	2.9	1.4	1.1
Belgium	283.2	274.7	248.8	240.0	15.0	2.2	5.3	1.8	1.4	-6.3
Brazil	123.7	186.0	204.8	233.1	72.4	60.8	7.5	7.8	13.5	32.0
Canada	452.1	453.2	443.3	431.7	2.6	-2.8	-0.2	-1.4	-4.3	3.1
China	65.6	84.6	84.7	84.8	18.8	-	-	-	-	-
Czech Republic	9.1	8.4	9.8	8.4	-0.4	1.9	-	0.5	2.3	-0.9
Denmark	117.1	112.8	100.4	97.7	3.7	-0.4	0.5	2.2	-1.8	-1.4
Finland	49.5	51.1	53.6	48.1	4.6	5.0	8.5	-3.0	3.7	-4.3
France	672.8	689.5	656.5	647.4	61.0	45.6	14.2	31.7	2.8	-3.1
Germany	882.4	853.6	780.4	777.5	40.8	38.3	15.6	17.0	-3.0	8.7
Greece	83.7	99.5	94.5	93.0	19.6	6.3	1.6	2.5	2.3	-0.2
Hong Kong	8.4	2.9	4.0	4.8	-5.5	2.0	0.6	-0.1	0.7	0.8
Hungary	11.7	14.8	13.1	13.0	5.3	1.0	-0.4	0.5	0.5	0.5
Iceland	1.9	2.0	2.3	2.1	0.1	0.2	0.1	0.2	0.1	-0.2
India	65.5	78.1	88.7	81.7	14.4	11.2	5.1	6.2	-	-
Ireland	26.0	29.0	26.5	25.7	1.7	1.2	1.6	0.2	-0.2	-0.3
Italy	1,169.5	1,277.7	1,154.2	1,123.4	69.0	12.2	13.9	1.6	6.2	-9.6
Japan	3,425.9	3,279.1	3,318.8	3,116.8	257.8	203.8	99.4	83.2	-5.5	26.6
Korea South	41.3	43.9	45.1	25.5	6.3	5.8	1.2	1.8	1.6	1.1
Luxembourg	0.6	1.0	0.9	0.9	0.4	0.1	-	0.1	-	-
Malaysia	32.4	30.2	23.9	19.7	-2.3	-0.1	-0.7	0.5	0.2	-
Mexico	17.7	20.5	25.5	28.0	3.3	8.4	1.2	0.5	3.2	3.5
Netherlands	203.0	199.9	181.8	177.5	13.4	5.0	2.4	4.1	0.4	-1.8
New Zealand	20.3	21.7	18.7	17.1	-0.1	-1.0	-1.5	0.4	0.1	-
Norway	39.8	39.8	37.5	37.0	0.8	2.1	1.8	-1.5	1.3	0.5
Poland	24.9	25.7	24.3	25.0	4.6	4.2	0.9	2.5	-0.5	1.3
Portugal	45.9	45.6	38.9	36.5	1.7	-2.4	0.3	-0.4	-0.5	-1.7
Russia	16.5	42.6	62.5	64.6	30.7	25.4	6.9	6.0	9.3	3.2
Singapore	46.3	52.8	48.3	44.1	6.0	-	-	-	-	-
Spain	281.3	297.5	277.1	276.4	38.1	19.3	-1.0	11.1	5.4	3.9
Sweden	144.9	142.9	123.5	122.2	2.6	-2.7	-4.5	-0.1	-1.2	3.2
Switzerland	61.7	56.7	54.5	54.6	4.3	2.2	0.7	1.0	0.3	0.2
Turkey	20.2	26.4	28.4	41.3	19.7	21.7	4.6	2.8	6.2	8.0
United Kingdom	412.8	467.3	456.9	465.4	15.2	11.2	5.3	7.0	1.6	-2.7
United States	6,693.9	7,072.6	7,225.7	7,337.1	378.7	264.6	80.5	20.0	52.6	111.5

¹ OECD countries plus selected emerging markets.

TABLE 16 A
INTERNATIONAL MONEY MARKET INSTRUMENTS IN ECUS
(in billions of US dollars)

TYPE/COUNTRY	AMOUNTS OUTSTANDING				GROSS ISSUANCE ¹			NET ISSUES		
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1997 Q3	1997 Q4	1998 Q1	1997 Q3	1997 Q4	1998 Q1
TOTAL ISSUES	2.7	3.5	3.1	2.7	2.4	2.5	2.1	0.1	0.4	-0.3
EURO-COMMERCIAL PAPER	1.6	1.8	1.4	1.4	1.0	1.1	1.0	-0.2	0.2	-
Banks	0.5	0.7	1.0	0.8	0.6	0.7	0.5	0.1	0.4	-0.2
Non-banks	1.1	1.1	0.4	0.6	0.5	0.3	0.5	-0.4	-0.2	0.2
OTHER SHORT-TERM PAPER	1.1	1.7	1.7	1.3	1.3	1.4	1.1	0.3	0.3	-0.3
Banks	0.3	1.3	1.0	0.9	0.9	0.8	0.8	0.3	0.1	-0.1
Non-banks	0.8	0.3	0.7	0.4	0.5	0.7	0.3	0.1	0.2	-0.2
RESIDENCE OF ISSUERS:										
All countries	1.8	3.1	2.7	2.5	1.9	2.1	1.9	0.1	0.4	-0.1
Australia	-	0.3	0.1	0.1	0.1	0.1	-	-	-	-
Austria	0.1	-	-	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-
Cayman Islands	0.1	0.3	0.2	0.4	-	0.2	0.2	-	0.1	0.2
Denmark	-	-	0.1	0.1	-	0.1	0.1	-	0.1	-
Finland	-	-	-	-	-	-	-	-	-	-
France	-	-	0.1	-	-	0.1	-	-0.1	0.1	-0.1
Germany	0.1	0.1	-	-	-	-	-	-	-	-
Greece	-	-	-	-	-	-	-	-	-	-
Ireland	-	0.1	0.3	0.2	0.1	0.2	0.2	-	0.2	-0.1
Italy	0.2	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-
Luxembourg	0.1	0.3	0.3	0.3	0.3	0.2	0.3	-	-	-
Netherlands	-	-	0.1	0.1	-	0.1	0.1	-0.1	0.1	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	0.4	0.5	-	-	-	-	-	-0.3	-	-
Sweden	0.1	0.1	-	-	-	-	-	-	-	-
Switzerland	-	-	-	-	-	-	-	-	-	-
United Kingdom	0.3	1.1	1.2	1.0	1.0	1.0	0.7	0.5	0.1	-0.3
United States	0.3	0.3	0.1	0.2	0.2	0.1	0.2	-	-0.1	0.1
Other	-	-	-	-	-	-	-	-	-	-
NATIONALITY OF ISSUERS:										
All countries	1.8	3.1	2.7	2.5	1.9	2.1	1.9	0.1	0.4	-0.1
Australia	-	0.1	-	-	0.1	-	-	0.1	-	-
Austria	0.1	-	-	-	-	-	-	-	-	-
Belgium	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	0.1	0.1	-	0.1	0.1	-	0.1	-
Finland	-	-	-	-	-	-	-	-	-	-
France	-	0.1	0.2	0.1	0.1	0.2	-	-0.1	0.1	-0.1
Germany	0.1	0.4	0.5	0.3	0.3	0.3	0.2	0.2	0.1	-0.2
Greece	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	0.1	0.1	-	0.1	0.1	-	0.1	-
Italy	0.3	0.3	0.4	0.5	0.3	0.3	0.4	-	0.1	0.1
Japan	-	0.1	0.1	0.1	0.2	0.1	0.1	-	-0.1	-
Luxembourg	0.1	0.1	0.1	0.1	0.1	0.1	-	-	-	-
Netherlands	-	0.1	0.1	0.1	-	0.1	-	-	0.1	-
Norway	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	0.4	0.8	-	0.2	-	-	0.2	-0.3	-	0.2
Sweden	0.1	0.1	-	-	-	-	-	-	-	-
Switzerland	-	0.1	-	0.1	-	-	0.1	-0.1	-	0.1
United Kingdom	0.2	0.7	0.9	0.6	0.7	0.8	0.4	0.3	0.1	-0.3
United States	0.3	0.2	0.1	0.2	0.1	0.1	0.2	-	-0.1	0.1
Other	-	-	0.1	-	-	-	-	-	-	-
INTERNATIONAL INSTITUTIONS	0.9	0.4	0.4	0.2	0.4	0.4	0.2	-	-	-0.2
MEMORANDUM ITEM: DOMESTIC ISSUES OF ECU										
TREASURY BILLS	4.6	4.4	3.9	3.8	3.3	3.3	3.2	-	-	-
United Kingdom	4.6	4.4	3.9	3.8	3.3	3.3	3.2	-	-	-

¹ For all items (with exception of the domestic ECU issues) excluding issues redeemed in the same quarter.

TABLE 16 B
INTERNATIONAL BONDS AND NOTES IN ECUS
(in billions of US dollars)

TYPE/COUNTRY	AMOUNTS OUTSTANDING				ANNOUNCED ISSUES			NET ISSUES		
	1995 Dec.	1996 Dec.	1997 Dec.	1998 March	1997 Q3	1997 Q4	1998 Q1	1997 Q3	1997 Q4	1998 Q1
TOTAL ISSUES	87.3	70.7	61.7	76.3	2.9	2.8	22.1	0.8	1.4	16.3
FLOATING RATE	8.8	7.6	6.5	6.9	0.3	0.3	1.2	-0.3	0.4	0.5
Financial institutions	2.4	1.5	1.3	1.7	0.2	-	0.5	-	0.1	0.4
Governments and state agencies	3.7	3.6	2.8	2.7	-	0.2	-	-0.4	0.2	-
International institutions	2.3	2.1	2.0	2.1	0.1	-	0.1	0.1	-	0.1
Corporate issuers	0.4	0.4	0.4	0.4	-	-	0.5	-	-	-
STRAIGHT FIXED RATE	76.5	62.0	54.9	68.9	2.5	2.5	20.5	1.4	1.0	15.5
Financial institutions	15.1	15.0	15.6	22.6	0.8	1.3	7.8	1.0	1.2	7.4
Governments and state agencies	29.4	20.8	18.9	25.2	1.7	0.6	9.0	0.5	0.4	6.9
International institutions	23.2	19.6	15.3	15.9	-	-	2.2	-0.1	-1.1	0.9
Corporate issuers	8.7	6.7	5.1	5.2	0.1	0.6	1.5	0.1	0.6	0.3
EQUITY RELATED	2.0	1.1	0.2	0.5	-	-	0.4	-0.3	-	0.3
Financial institutions	0.7	0.3	0.1	0.1	-	-	0.1	-	-	-
Other issuers	1.3	0.8	0.1	0.4	-	-	0.3	-0.3	-	0.3
RESIDENCE OF ISSUERS:										
All countries	61.8	49.1	44.4	58.3	2.7	2.8	19.7	0.8	2.5	15.2
Australia	0.2	0.1	-	-	-	-	-	-	-	-
Austria	0.5	0.8	0.8	1.3	-	0.1	0.9	-	0.1	0.5
Belgium	2.5	0.8	0.3	0.3	-	-	-	-0.4	-	-
Canada	0.5	0.3	0.1	0.1	-	-	-	-	-	-
Cayman Islands	1.5	0.8	0.3	0.9	-	-	0.9	-	-	0.6
Denmark	2.6	1.4	1.2	1.1	-	-	-	-	-	-
Finland	4.1	3.5	3.1	1.9	-	-	-	-	-	-1.1
France	11.9	11.1	10.5	11.2	0.5	0.3	2.0	0.6	0.3	0.9
Germany	1.0	1.4	1.8	3.1	0.1	-	1.2	0.1	0.1	1.4
Greece	0.8	0.3	0.4	2.0	-	0.4	1.6	-	0.4	1.6
Ireland	0.1	0.1	0.2	0.2	-	-	-	-	-	-
Italy	9.8	8.8	7.7	11.3	-	-	4.4	-1.1	-	3.8
Japan	2.0	0.7	0.2	0.2	-	-	-	-	-0.2	-
Luxembourg	1.9	1.8	1.9	1.8	-	0.1	-	0.1	0.1	-
Netherlands	1.8	1.5	1.2	3.5	0.1	0.2	2.8	0.1	0.1	2.3
Netherlands Antilles	0.8	1.2	1.2	1.2	-	0.1	-	-	0.1	-
Norway	1.9	0.2	0.3	0.2	-	-	-	-	-	-
Portugal	1.0	0.9	0.8	0.8	-	-	-	-	-	-
Spain	-	-	1.7	2.7	1.7	-	1.1	1.7	-	1.1
Sweden	5.1	3.5	2.1	2.3	-	-	0.3	-0.3	-	0.3
Switzerland	-	-	0.5	0.8	-	0.5	0.3	-	0.5	0.3
United Kingdom	5.7	5.2	4.6	5.7	0.3	0.1	1.4	0.1	0.1	1.3
United States	4.6	3.6	2.8	3.3	-	0.5	0.7	-	0.5	0.6
Other	1.4	1.0	0.7	2.2	-	0.4	1.8	-	0.4	1.5
NATIONALITY OF ISSUERS:										
All countries	61.8	49.1	44.4	58.3	2.7	2.8	19.7	0.8	2.5	15.2
Australia	0.1	0.1	-	-	-	-	-	-	-	-
Austria	0.5	0.8	0.8	1.3	-	0.1	0.9	-	0.1	0.5
Belgium	2.5	1.1	1.2	1.1	-	0.2	-	-0.3	0.3	-
Canada	0.3	0.2	0.1	0.1	-	-	-	-	-	-
Denmark	2.6	1.4	1.2	1.1	-	-	-	-	-	-
Finland	4.1	3.5	3.1	1.9	-	-	-	-	-	-1.1
France	12.0	11.1	10.6	11.3	0.5	0.3	2.0	0.6	0.3	0.9
Germany	3.3	3.4	3.2	5.5	0.2	0.2	2.4	0.1	0.1	2.5
Greece	0.8	0.3	0.4	2.0	-	0.4	1.6	-	0.4	1.6
Ireland	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Italy	11.1	9.4	7.7	11.6	-	-	5.2	-1.3	-	4.1
Japan	2.4	0.8	0.2	0.2	-	-	-	-	-0.2	-
Luxembourg	0.2	0.2	0.5	0.5	-	0.1	-	0.1	0.1	-
Netherlands	1.0	0.8	0.7	1.5	-	-	0.8	-	-	0.8
Norway	1.9	0.2	0.3	0.2	-	-	-	-	-	-
Portugal	1.3	1.3	0.9	1.2	-	-	0.3	-	-	0.3
Spain	0.3	-	1.7	3.0	1.7	-	1.4	1.7	-	1.4
Sweden	5.5	3.9	2.1	2.3	-	-	0.3	-0.3	-	0.3
Switzerland	0.4	0.4	0.8	1.2	0.1	0.5	0.4	0.1	0.5	0.4
United Kingdom	5.2	4.8	4.5	5.6	0.2	-	1.3	0.2	-	1.3
United States	4.6	4.2	3.6	4.1	-	0.5	0.7	-	0.5	0.6
Other	1.6	1.1	0.7	2.3	-	0.4	2.2	-	0.4	1.6
INTERNATIONAL INSTITUTIONS	25.5	21.6	17.3	18.0	0.1	-	2.4	-	-1.1	1.1
MEMORANDUM ITEM: DOMESTIC ECU BOND ISSUES .	74.9	74.4	66.4	62.2	2.2	2.6	3.0	2.1	2.6	-2.5
France	32.7	39.0	38.0	36.1	1.6	1.7	2.5	1.6	1.7	-0.9
Greece	0.7	0.2	0.4	0.4	-	0.4	-	-	0.3	-
Italy	31.6	27.1	21.4	20.9	-	-	-	-	-	-
Spain	1.3	-	-	-	-	-	-	-	-	-
United Kingdom	8.5	8.1	6.6	4.8	0.6	0.6	0.5	0.6	0.6	-1.6

TABLE 17 A
NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS BY CURRENCY AND TYPE OF COUNTERPARTY
(in billions of US dollars)

CURRENCY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1996 Dec.	1992 Year	1993 Year	1994 Year	1995 Year	1996 Year
ALL COUNTERPARTIES											
Australian dollar	72.3	103.9	131.1	148.5	167.7	258.8	57.6	47.3	97.2	64.9	142.8
Belgian franc	7.5	14.2	31.1	50.6	74.6	166.1	8.5	22.8	43.5	90.3	109.5
Canadian dollar	61.3	98.6	126.3	224.5	219.7	331.5	54.7	93.1	181.0	102.9	230.9
Danish kroner	0.9	5.1	9.1	18.8	45.7	94.6	4.2	7.7	20.6	25.4	55.9
Deutsche Mark	263.4	344.4	629.7	911.7	1,438.9	2,486.2	237.2	399.3	619.3	984.5	1,821.1
Dutch guilder	18.7	31.2	52.1	57.0	101.8	157.2	22.3	45.9	52.4	62.3	105.5
ECU	72.8	93.1	133.1	163.5	223.1	302.5	67.5	78.7	109.6	96.4	149.9
French franc	115.6	139.1	456.4	461.7	1,219.9	1,560.9	209.2	485.1	761.6	1,113.5	1,669.6
Hong Kong dollar	2.8	5.0	9.5	21.4	40.0	82.4	3.8	7.5	15.8	28.9	64.2
Italian lira	34.3	58.2	162.0	259.5	405.4	807.2	63.7	155.7	217.6	217.3	564.4
Japanese yen	478.9	706.0	1,247.4	1,987.4	2,895.9	4,441.8	427.6	789.8	1,192.0	2,259.3	2,832.7
New Zealand dollar	3.4	1.3	6.2	5.5	6.1	22.6	0.6	2.7	2.7	3.0	19.1
Pound sterling	253.5	294.8	437.1	674.0	854.0	1,367.1	206.2	263.0	398.0	433.4	817.6
Spanish peseta	-	15.2	42.1	99.3	163.7	316.7	5.4	40.0	69.4	91.9	224.7
Swedish krona	18.2	17.7	32.0	147.3	93.8	207.5	13.0	26.6	64.8	45.9	124.6
Swiss franc	137.6	140.4	182.2	201.7	331.7	453.6	80.4	72.3	91.4	159.2	288.0
US dollar	1,506.0	1,760.2	2,457.0	3,230.1	4,371.7	5,827.5	1,335.8	1,546.1	2,214.9	2,856.5	4,213.5
Other	17.6	22.2	32.7	153.2	157.2	286.7	25.1	21.1	89.4	63.2	244.2
TOTAL	3,065.1	3,850.8	6,177.3	8,815.6	12,810.7	19,170.9	2,822.6	4,104.7	6,240.9	8,698.8	13,678.2
INTERBANK (ISDA MEMBER)											
Australian dollar	16.7	22.5	31.8	48.5	65.2	81.8	13.5	12.6	35.5	25.0	41.4
Belgian franc	1.8	4.3	10.3	16.7	36.0	87.8	2.3	7.6	16.7	36.0	60.1
Canadian dollar	20.0	30.2	54.6	88.5	104.4	141.9	19.9	37.5	65.8	50.8	104.2
Danish kroner	0.3	2.5	4.9	9.3	26.7	55.0	2.1	3.7	9.9	14.9	34.7
Deutsche Mark	111.2	175.6	356.1	514.5	831.0	1,409.5	127.6	234.8	362.9	534.8	1,015.3
Dutch guilder	10.5	18.3	30.3	30.7	60.8	88.5	11.2	18.2	29.5	38.6	60.3
ECU	30.3	43.4	67.9	87.4	130.3	169.5	31.8	44.1	58.6	53.6	84.8
French franc	16.6	37.3	142.5	206.3	505.0	638.1	31.8	117.5	234.5	400.6	566.3
Hong Kong dollar	1.2	2.7	4.8	12.0	20.6	38.4	2.3	3.6	6.6	13.2	28.1
Italian lira	13.7	28.8	83.1	138.0	233.0	430.5	31.1	81.2	110.9	115.7	286.0
Japanese yen	264.9	441.3	820.8	1,344.8	1,928.5	2,741.8	261.8	495.7	769.5	1,546.6	1,692.3
New Zealand dollar	0.6	0.7	1.7	2.5	2.0	6.1	0.3	0.5	1.0	0.9	5.2
Pound sterling	106.3	137.2	215.2	315.4	477.7	711.0	100.0	133.2	213.1	263.0	442.4
Spanish peseta	-	5.0	19.1	48.8	82.2	167.1	1.6	17.3	36.0	45.4	119.2
Swedish krona	2.9	4.8	13.6	64.7	62.8	122.5	5.1	12.7	32.9	29.0	76.1
Swiss franc	64.7	70.4	93.8	106.2	195.5	246.7	43.5	37.5	44.6	90.4	162.8
US dollar	675.0	853.9	1,008.4	1,459.8	2,287.3	2,961.9	647.1	741.5	1,140.8	1,706.7	2,280.7
Other	5.6	1.8	9.0	39.7	51.6	152.6	3.4	4.8	30.7	24.4	125.9
TOTAL	1,342.3	1,880.8	2,967.9	4,533.9	7,100.6	10,250.7	1,336.4	2,003.9	3,199.5	4,989.8	7,185.8
OTHER (END-USER AND BROKERED)											
Australian dollar	55.6	81.5	99.3	100.0	102.5	176.9	44.1	34.7	61.7	39.9	101.3
Belgian franc	5.8	9.9	20.8	33.9	38.6	78.4	6.1	15.2	26.8	54.2	49.4
Canadian dollar	41.3	68.4	71.7	136.0	115.3	189.6	34.8	55.7	115.2	52.2	126.7
Danish kroner	0.6	2.6	4.2	9.5	19.0	39.6	2.2	4.0	10.8	10.5	21.2
Deutsche Mark	152.2	168.8	273.7	397.1	607.8	1,076.7	109.6	164.5	256.4	449.7	805.8
Dutch guilder	8.3	12.9	21.8	26.3	41.1	68.7	11.0	27.6	22.9	23.6	45.3
ECU	42.5	49.7	65.3	76.1	92.8	133.0	35.7	34.6	51.0	42.8	65.1
French franc	99.0	101.8	313.9	255.4	714.9	922.8	177.5	367.5	527.1	712.9	1,103.3
Hong Kong dollar	1.6	2.3	4.6	9.4	19.4	43.9	1.5	3.9	9.1	15.6	36.1
Italian lira	20.7	29.4	79.0	121.6	172.5	376.7	32.7	74.4	106.7	101.5	278.3
Japanese yen	214.0	264.7	426.7	642.5	967.4	1,700.0	165.8	294.2	422.5	712.7	1,140.4
New Zealand dollar	2.8	0.6	4.5	3.0	4.1	16.5	0.3	2.2	1.7	2.1	13.8
Pound sterling	147.3	157.6	222.0	358.7	376.2	656.1	106.2	129.9	184.9	170.4	375.3
Spanish peseta	-	10.2	23.0	50.5	81.5	149.5	3.7	22.7	33.4	46.5	105.5
Swedish krona	15.3	12.9	18.4	82.6	30.9	85.1	7.9	13.9	31.9	16.9	48.5
Swiss franc	72.9	70.0	88.4	95.5	136.2	206.9	36.8	34.8	46.8	68.8	125.3
US dollar	831.0	906.3	1,448.6	1,770.3	2,084.3	2,865.6	688.7	804.6	1,074.1	1,149.8	1,932.8
Other	12.0	20.4	23.7	113.5	105.7	134.1	21.7	16.4	58.7	38.8	118.4
TOTAL	1,722.8	1,970.1	3,209.4	4,281.7	5,710.1	8,920.2	1,486.2	2,100.8	3,041.4	3,709.0	6,492.4
of which: brokered	-	-	-	-	-	-	49.5	100.2	79.0	-	-

TABLE 17 B

NOTIONAL PRINCIPAL OF CURRENCY SWAPS BY CURRENCY AND TYPE OF COUNTERPARTY
(in billions of US dollars)

CURRENCY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1996 Dec.	1992 Year	1993 Year	1994 Year	1995 Year	1996 Year
ALL COUNTERPARTIES											
Australian dollar	86.5	96.0	92.7	74.1	90.2	122.9	19.2	21.6	32.4	28.5	60.6
Belgian franc	6.9	10.4	13.6	16.0	20.7	30.2	3.4	4.6	9.7	13.9	14.7
Canadian dollar	63.7	90.8	70.7	89.7	100.0	106.4	34.3	35.4	37.2	23.3	26.0
Danish kroner	2.8	3.0	6.5	5.1	8.9	16.6	2.5	4.0	3.3	2.1	6.7
Deutsche Mark	95.2	106.7	139.4	153.9	238.0	243.0	50.5	50.7	69.2	78.1	105.3
Dutch guilder	12.5	14.8	19.5	18.4	28.1	30.7	7.4	6.9	10.8	13.0	13.9
ECU	61.5	72.0	73.5	54.8	83.0	80.1	29.7	15.5	22.1	28.2	33.8
French franc	17.3	31.6	45.8	49.0	81.4	113.0	16.3	19.1	29.2	41.6	47.8
Hong Kong dollar	1.0	1.5	4.2	5.0	8.2	15.5	0.9	2.6	2.7	7.8	9.7
Italian lira	35.9	44.0	45.4	51.1	72.6	90.0	26.5	20.2	28.1	18.5	37.0
Japanese yen	360.1	308.6	317.6	339.9	400.0	539.6	72.3	89.8	131.1	164.5	225.3
New Zealand dollar	6.5	3.6	4.9	4.0	3.0	8.7	0.7	2.7	2.5	0.7	5.7
Pound sterling	74.8	80.2	88.3	86.0	91.5	137.1	30.9	31.0	29.6	23.4	54.4
Spanish peseta	-	40.2	34.0	33.8	27.5	40.6	3.5	9.4	8.3	22.4	48.0
Swedish krona	17.7	29.9	34.4	37.3	33.0	40.7	21.0	17.3	11.2	6.9	23.3
Swiss franc	136.6	139.1	146.5	127.2	150.6	128.5	42.8	33.6	33.1	29.7	45.2
US dollar	584.3	618.0	640.1	643.1	837.8	1,118.6	212.2	218.1	282.8	307.9	531.4
Other	51.2	30.5	22.3	41.4	120.3	257.2	29.7	7.8	15.2	99.8	229.1
TOTAL	1,614.3	1,720.7	1,799.2	1,829.7	2,394.8	3,119.3	603.7	590.4	758.6	910.2	1,518.1
Adjusted for reporting of both sides	807.2	860.4	899.6	914.8	1,197.4	1,559.6	301.9	295.2	379.3	455.1	759.1
INTERBANK (ISDA MEMBER)											
Australian dollar	26.7	28.8	24.4	20.2	33.6	25.4	3.6	4.3	4.1	5.1	12.0
Belgian franc	1.1	2.0	2.3	2.1	4.3	6.3	0.5	0.9	1.9	3.7	3.6
Canadian dollar	11.8	12.8	12.4	12.4	14.7	16.0	2.4	3.7	3.1	2.9	3.2
Danish kroner	0.9	1.0	1.7	1.0	1.6	2.4	0.6	0.7	0.5	0.5	1.0
Deutsche Mark	18.7	25.2	25.7	24.0	42.1	50.5	9.5	11.7	11.6	17.3	26.3
Dutch guilder	2.5	3.2	4.6	3.0	6.7	7.9	1.3	1.7	2.5	4.5	3.6
ECU	11.7	14.9	14.3	9.6	23.6	22.3	6.0	2.4	4.7	6.7	15.0
French franc	1.8	3.1	6.8	7.7	15.7	21.7	2.1	1.9	6.5	12.2	10.0
Hong Kong dollar	0.1	0.3	1.2	2.0	3.8	6.8	0.6	0.8	1.1	4.8	4.3
Italian lira	10.1	12.0	10.5	14.5	19.3	23.3	6.3	4.2	9.5	5.2	9.9
Japanese yen	121.8	107.8	106.5	98.6	116.0	151.1	21.1	21.5	30.8	57.7	55.1
New Zealand dollar	1.0	1.0	0.7	1.2	0.9	2.0	0.2	0.1	0.4	0.2	1.8
Pound sterling	16.7	20.8	14.2	12.9	13.7	23.0	4.3	4.6	4.1	3.7	11.1
Spanish peseta	-	13.2	9.2	9.6	5.7	11.8	0.9	1.4	1.5	14.3	32.2
Swedish krona	1.4	4.1	4.2	4.3	6.0	6.9	3.9	2.1	1.8	1.9	5.5
Swiss franc	34.0	38.1	31.0	27.1	33.4	32.0	8.0	4.9	7.0	7.8	14.7
US dollar	173.6	181.8	164.6	160.8	228.5	305.3	46.7	42.8	67.6	115.3	164.4
Other	15.8	7.7	2.9	11.4	50.2	135.3	14.4	1.2	3.6	43.9	102.0
TOTAL	449.8	477.7	437.0	422.5	619.9	850.0	132.4	110.9	162.3	307.6	475.7
OTHER (END-USER AND BROKERED)											
Australian dollar	59.8	67.1	68.3	53.9	56.5	97.5	15.5	17.3	28.3	23.4	48.7
Belgian franc	5.8	8.4	11.3	13.9	16.4	23.9	3.0	3.7	7.8	10.2	11.0
Canadian dollar	51.8	78.0	58.2	77.3	85.2	90.4	31.9	31.7	34.0	20.4	22.8
Danish kroner	1.9	2.1	4.8	4.1	7.3	14.2	1.9	3.3	2.8	1.6	5.8
Deutsche Mark	76.4	81.5	113.7	129.9	195.9	192.5	41.0	39.0	57.7	60.8	79.1
Dutch guilder	9.9	11.7	14.9	15.4	21.4	22.7	6.1	5.2	8.4	8.5	10.3
ECU	49.7	57.1	59.2	45.2	59.4	57.9	23.7	13.1	17.4	21.5	18.8
French franc	15.5	28.5	39.0	41.3	65.7	91.3	14.1	17.2	22.7	29.4	37.8
Hong Kong dollar	0.8	1.2	3.0	3.0	4.4	8.6	0.3	1.8	1.6	3.0	5.5
Italian lira	25.8	32.0	35.0	36.6	53.3	66.7	20.2	16.0	18.6	13.3	27.1
Japanese yen	238.3	200.8	211.1	241.2	284.1	388.5	51.3	68.3	100.3	106.8	170.2
New Zealand dollar	5.5	2.7	4.2	2.9	2.2	6.6	0.4	2.7	2.1	0.5	4.0
Pound sterling	58.1	59.4	74.0	73.1	77.8	114.1	26.6	26.4	25.5	19.7	43.3
Spanish peseta	-	27.0	24.8	24.2	21.8	28.8	2.6	8.0	6.8	8.1	15.8
Swedish krona	16.3	25.7	30.2	33.0	27.0	33.8	17.1	15.3	9.4	5.0	17.8
Swiss franc	102.6	100.9	115.6	100.1	117.1	96.5	34.8	28.7	26.2	22.0	30.5
US dollar	410.6	436.3	475.4	482.3	609.3	813.3	165.5	175.3	215.2	192.7	366.9
Other	35.4	22.7	19.4	30.1	70.1	121.9	15.2	6.6	11.7	55.9	127.1
TOTAL	1,164.6	1,243.1	1,362.2	1,407.2	1,774.9	2,269.3	471.3	479.5	596.3	602.6	1,042.5
of which: brokered	-	-	-	-	-	-	1.9	1.5	3.0	-	-

TABLE 18 A

NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS BY LOCATION AND TYPE OF END-USER
 (in billions of US dollars)

LOCATION OF END-USER	AMOUNTS OUTSTANDING						NEW SWAPS				
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1996 Dec.	1992 Year	1993 Year	1994 Year	1995 Year	1996 Year
ALL END-USERS											
ALL COUNTRIES	1,722.8	1,970.1	3,209.4	4,281.7	5,710.1	8,920.2	1,436.7	2,000.6	2,962.4	3,709.0	6,492.4
North America	541.2	631.6	1,051.8	1,558.0	2,079.9	3,318.7	493.2	645.1	971.1	1,333.0	2,110.7
Europe	759.7	886.6	1,470.6	1,754.5	2,620.9	3,730.9	673.4	953.0	1,270.0	1,712.0	2,852.3
Asia	287.5	298.8	431.5	683.1	778.9	1,261.2	165.6	287.0	418.2	472.0	734.2
Other	134.5	153.0	255.5	286.1	230.4	609.4	104.4	107.2	303.0	192.0	795.2
Unallocated	-	-	-	-	-	-	-	8.3	0.1	-	-
FINANCIAL INSTITUTIONS											
ALL COUNTRIES	985.7	1,061.1	1,715.7	2,144.4	3,435.0	6,274.8	853.9	1,115.7	1,632.5	2,292.9	4,754.4
North America	312.7	320.8	546.7	685.1	1,093.7	2,202.2	255.5	321.7	471.1	725.4	1,477.2
Europe	439.1	547.1	884.0	1,072.8	1,860.3	2,855.6	463.8	615.1	892.6	1,247.9	2,113.5
Asia	166.8	125.2	183.3	322.7	360.9	774.2	80.2	134.1	194.4	222.1	524.1
Other	67.0	68.0	101.6	63.8	120.2	442.8	54.5	44.8	74.4	97.5	639.5
GOVERNMENTS											
ALL COUNTRIES	165.5	242.8	327.1	307.6	500.9	552.4	148.9	198.6	178.8	232.4	261.2
North America	38.3	59.2	136.3	166.3	320.1	351.5	43.8	101.2	87.3	158.2	156.1
Europe	93.0	139.2	116.1	105.2	141.8	154.4	75.0	72.0	73.9	62.6	76.9
Asia	8.7	18.3	9.3	32.0	30.7	32.9	12.0	6.9	8.9	8.0	7.4
Other	25.5	26.2	65.4	4.1	8.3	13.7	18.0	18.5	8.7	3.6	20.9
CORPORATIONS											
ALL COUNTRIES	571.7	666.2	1,166.6	1,829.8	1,774.2	2,093.0	434.0	678.0	1,150.9	1,183.7	1,476.8
North America	190.3	251.7	368.8	706.6	666.1	765.0	193.9	222.3	412.7	449.4	477.4
Europe	227.5	200.3	470.5	576.5	618.9	721.0	134.7	265.9	303.5	401.5	661.9
Asia	112.0	155.3	238.9	328.4	387.3	454.1	73.4	146.0	215.0	241.9	202.7
Other	41.9	58.9	88.5	218.2	101.9	153.0	32.0	43.9	219.8	90.9	134.8

TABLE 19 A

MATURITY BREAKDOWN OF NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS
 (in billions of US dollars)

DISTRIBUTION BY MATURITY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1996 Dec.	1992 Year	1993 Year	1994 Year	1995 Year	1996 Year
TOTAL	3,065.1	3,850.8	6,177.3	8,815.6	12,810.7	19,170.9	2,822.6	4,104.7	6,240.9	8,698.8	13,678.2
0-2 years	1,310.8	1,570.4	2,507.0	3,411.4	5,239.4	8,254.0	1,341.1	1,880.3	3,088.1	4,657.3	7,629.3
2-5 years	1,157.4	1,474.4	2,382.6	3,251.1	4,250.2	6,651.0	978.7	1,438.5	2,045.6	2,392.5	3,660.9
5-10 years	530.1	673.9	1,096.6	1,414.5	2,587.6	3,629.2	414.7	647.0	866.4	1,178.7	2,024.6
Over 10 years	66.9	132.2	191.1	738.5	733.5	636.8	88.2	139.0	240.8	470.3	363.5

TABLE 18 B
NOTIONAL PRINCIPAL OF CURRENCY SWAPS BY LOCATION AND TYPE OF END-USER
(in billions of US dollars)

LOCATION OF END-USER	AMOUNTS OUTSTANDING						NEW SWAPS				
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1996 Dec.	1992 Year	1993 Year	1994 Year	1995 Year	1996 Year
ALL END-USERS											
ALL COUNTRIES	582.3	621.5	681.1	703.6	887.5	1,134.6	234.7	239.0	296.7	301.3	521.2
North America	104.4	139.8	124.0	139.0	181.9	276.2	53.6	42.4	62.6	58.2	162.0
Europe	262.7	294.1	353.9	338.3	484.5	590.4	122.3	130.0	149.9	169.9	239.6
Asia	165.3	132.6	134.1	158.0	191.2	207.1	42.4	39.5	51.0	55.8	81.0
Other	49.9	55.0	69.1	68.3	29.9	60.9	16.3	26.9	33.0	17.4	38.6
Unallocated	-	-	-	-	-	-	-	0.1	0.1	-	-
FINANCIAL INSTITUTIONS											
ALL COUNTRIES	246.7	228.7	221.9	227.1	378.5	452.4	78.9	77.2	107.6	143.8	231.8
North America	37.4	47.1	39.5	35.9	54.5	97.3	11.4	11.8	17.8	19.8	78.5
Europe	136.6	133.3	138.8	143.9	232.5	257.7	55.3	47.4	63.2	91.5	98.4
Asia	53.4	30.6	21.2	41.4	77.1	73.0	7.1	9.7	20.2	24.3	37.7
Other	19.3	17.7	22.3	6.0	14.4	24.4	5.0	8.3	6.4	8.2	17.3
GOVERNMENTS											
ALL COUNTRIES	96.9	110.6	135.8	122.1	190.2	245.9	42.1	52.7	54.3	49.0	69.1
North America	16.8	22.7	20.4	31.1	42.4	57.1	7.1	9.3	12.3	12.2	16.0
Europe	58.9	69.5	86.2	68.1	115.3	140.7	29.1	29.7	24.9	26.9	38.3
Asia	7.5	7.2	13.1	19.6	27.0	40.5	1.9	5.4	8.5	7.3	11.0
Other	13.7	11.2	16.1	3.4	5.5	7.7	3.9	8.3	8.6	2.6	3.7
CORPORATIONS											
ALL COUNTRIES	238.7	282.2	323.4	354.4	318.7	436.3	113.7	109.0	134.7	108.5	220.4
North America	50.3	70.0	64.1	72.1	85.0	121.8	35.1	21.4	32.6	26.2	67.5
Europe	67.1	91.3	128.9	126.3	136.6	192.0	37.8	52.9	61.8	51.4	102.9
Asia	104.4	94.7	99.8	97.1	87.1	93.7	33.3	24.4	22.3	24.3	32.3
Other	16.9	26.1	30.6	58.9	9.9	28.9	7.4	10.3	18.1	6.6	17.6

TABLE 19 B
MATURITY BREAKDOWN OF NOTIONAL PRINCIPAL OF CURRENCY SWAPS
(in billions of US dollars)

DISTRIBUTION BY MATURITY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1996 Dec.	1992 Year	1993 Year	1994 Year	1995 Year	1996 Year
TOTAL	807.2	860.4	899.6	914.8	1,197.4	1,559.6	301.9	295.2	379.3	455.1	759.1
0-2 years	222.6	241.3	249.1	236.1	295.4	481.5	68.8	57.5	107.8	161.9	320.4
2-5 years	365.7	339.2	356.4	371.8	465.7	560.5	125.2	123.6	154.7	157.6	248.1
5-10 years	198.3	242.4	261.0	256.1	356.0	430.4	90.4	93.7	91.9	99.8	156.6
Over 10 years	20.7	37.6	33.1	50.8	80.3	87.3	17.5	20.4	25.0	35.8	33.9

TABLE 20A

DERIVATIVE FINANCIAL INSTRUMENTS TRADED ON ORGANISED EXCHANGES BY INSTRUMENT AND LOCATION
 (Notional principal in billions of US dollars)

INSTRUMENTS/LOCATION	AMOUNTS OUTSTANDING				TURNOVER							
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4	
FUTURES												
All markets	6,074.0	6,177.4	8,224.3	7,757.7	269,474.8	294,418.9	60,618.6	68,157.4	76,020.8	74,186.1	76,054.6	
Interest rate	5,863.4	5,931.2	7,942.5	7,489.2	253,526.5	274,594.2	56,458.4	63,562.3	70,847.7	68,958.1	71,226.2	
Currency	38.3	50.3	53.1	51.9	2,999.4	3,466.1	795.7	882.6	857.4	917.2	808.9	
Equity index	172.4	195.9	228.6	216.6	12,948.9	16,358.6	3,364.5	3,712.6	4,315.8	4,310.7	4,019.6	
North America	2,887.0	2,562.0	3,578.1	3,233.9	119,946.9	139,115.3	24,763.3	32,906.8	35,842.2	34,203.2	36,163.1	
Interest rate	2,787.4	2,439.1	3,429.0	3,082.6	110,311.0	127,188.0	22,194.9	30,142.2	32,674.2	31,128.4	33,243.2	
Currency	31.2	44.7	48.8	48.5	2,504.5	3,029.3	671.9	745.5	748.5	792.3	743.1	
Equity index	68.3	78.1	100.3	102.9	7,131.4	8,897.9	1,896.4	2,019.1	2,419.5	2,282.5	2,176.8	
Europe	1,372.0	1,697.6	2,391.7	2,550.3	86,395.9	100,221.4	22,221.2	23,488.7	23,678.1	26,924.3	26,130.2	
Interest rate	1,338.2	1,656.4	2,334.8	2,496.2	83,678.8	95,845.7	21,462.4	22,540.4	22,638.4	25,701.6	24,965.3	
Currency	0.3	0.7	1.1	1.1	5.8	6.0	2.4	1.3	1.3	1.2	2.2	
Equity index	33.4	40.5	55.9	53.1	2,711.4	4,369.6	756.4	946.9	1,038.5	1,221.5	1,162.8	
Asia ¹	1,782.5	1,873.2	2,200.5	1,934.0	59,867.1	52,429.1	12,977.6	11,177.9	15,742.9	12,252.8	13,255.5	
Interest rate	1,712.4	1,797.7	2,131.8	1,876.1	57,056.4	49,840.2	12,340.0	10,550.1	15,026.0	11,588.1	12,676.1	
Currency	1.1	0.3	0.4	0.1	37.3	26.8	6.6	9.3	9.2	5.6	2.7	
Equity index	69.0	75.3	68.3	57.7	2,773.3	2,562.1	631.0	618.5	707.7	659.1	576.8	
Other markets	32.6	44.5	54.0	39.6	3,264.9	2,653.2	656.6	584.1	757.6	805.8	505.7	
Interest rate	25.3	38.0	46.9	34.4	2,480.3	1,720.2	461.1	329.6	509.1	540.0	341.6	
Currency	5.6	4.6	2.9	2.3	451.7	403.9	114.8	126.5	98.4	118.1	60.9	
Equity index	1.6	1.9	4.3	2.9	332.8	529.0	80.7	128.0	150.0	147.7	103.3	
OPTIONS												
All markets	3,114.6	3,702.2	4,800.7	4,449.6	52,053.5	62,336.1	12,911.8	15,075.2	15,965.5	14,664.9	16,630.5	
Interest rate	2,741.8	3,277.8	4,271.7	3,639.9	41,016.5	48,611.1	10,198.8	12,061.9	12,642.2	11,491.6	12,415.3	
Currency	43.5	46.5	51.8	33.2	905.5	685.3	179.8	174.4	180.6	183.6	146.7	
Equity index	329.3	378.0	477.2	776.5	10,131.5	13,039.7	2,533.2	2,838.8	3,142.7	2,989.7	4,068.5	
North America	1,962.6	2,275.4	3,160.9	3,092.6	34,254.4	43,579.9	8,300.5	10,297.7	10,999.9	10,125.7	12,156.5	
Interest rate	1,705.2	2,013.4	2,827.1	2,438.5	26,012.1	33,763.3	6,400.9	8,304.0	8,619.7	8,090.0	8,749.5	
Currency	39.6	44.0	48.1	32.1	843.5	636.8	158.8	162.8	167.7	167.9	138.3	
Equity index	217.9	217.9	285.7	621.9	7,398.9	9,179.8	1,740.8	1,830.9	2,212.5	1,867.8	3,268.6	
Europe	869.9	1,131.0	1,222.9	1,037.1	13,731.5	14,715.7	3,497.9	3,914.0	3,753.5	3,579.9	3,468.4	
Interest rate	800.4	1,010.6	1,071.7	917.6	11,998.3	11,865.4	2,959.1	3,163.0	3,114.2	2,695.8	2,892.4	
Currency	1.8	1.0	0.5	0.2	17.3	6.3	3.7	3.7	1.6	0.7	0.3	
Equity index	67.7	119.4	150.8	119.3	1,716.0	2,843.9	535.1	747.2	637.7	883.4	575.7	
Asia ¹	207.7	280.8	394.6	301.0	3,901.9	3,840.3	1,060.0	812.4	1,166.8	903.9	957.2	
Interest rate	174.9	250.3	366.5	279.5	2,968.5	2,932.7	820.7	585.8	903.3	686.0	757.5	
Currency	-	-	-	-	-	-	-	-	-	-	-	
Equity index	32.8	30.5	28.1	21.5	933.5	907.7	239.3	226.5	263.5	217.9	199.7	
Other markets	74.4	15.1	22.3	18.9	165.6	200.2	53.4	51.1	45.3	55.3	48.5	
Interest rate	61.3	3.5	6.4	4.2	37.6	49.7	18.1	9.1	4.9	19.7	15.9	
Currency	2.1	1.5	3.3	0.9	44.8	42.2	17.3	7.9	11.3	15.0	8.1	
Equity index	11.0	10.1	12.6	13.8	83.2	108.2	18.0	34.1	29.0	20.6	24.5	

¹ Including Australia and New Zealand.

TABLE 20B

DERIVATIVE FINANCIAL INSTRUMENTS TRADED ON ORGANISED EXCHANGES BY INSTRUMENT AND LOCATION
(Number of contracts in millions)

INSTRUMENTS/LOCATION	CONTRACTS OUTSTANDING				TURNOVER						
	1995 Dec.	1996 Dec.	1997 Sept.	1997 Dec.	1996 Year	1997 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3	1997 Q4
FUTURES											
All markets	11.8	16.5	23.8	23.5	779.7	891.2	189.8	211.3	219.8	230.0	230.1
Interest rate	8.8	13.4	19.9	19.4	612.2	701.8	146.9	163.2	175.3	181.3	182.0
Currency	1.2	1.5	2.0	2.0	73.7	73.6	19.4	20.7	17.9	20.3	14.6
Equity index	1.8	1.6	1.9	2.1	93.8	115.8	23.5	27.4	26.7	28.4	33.4
North America	3.9	3.8	5.1	5.2	261.0	302.7	59.2	71.1	74.0	75.6	82.1
Interest rate	3.4	3.2	4.5	4.3	216.1	250.1	47.9	58.8	61.5	63.1	66.7
Currency	0.3	0.3	0.4	0.4	22.6	26.6	5.7	6.5	6.5	7.0	6.6
Equity index	0.3	0.3	0.3	0.5	22.3	26.1	5.6	5.8	6.0	5.5	8.8
Europe	3.5	4.2	6.8	6.9	291.0	365.7	77.9	87.4	87.2	95.0	96.2
Interest rate	2.4	3.1	4.9	5.0	258.5	321.4	68.5	77.3	76.8	83.6	83.8
Currency	0.4	0.7	1.4	1.4	5.3	6.1	2.1	1.4	1.4	1.4	1.9
Equity index	0.7	0.4	0.6	0.5	27.2	38.2	7.2	8.7	9.0	10.0	10.5
Asia ¹	2.7	3.1	3.8	3.6	104.2	109.7	24.5	24.0	29.2	26.4	30.1
Interest rate	2.0	2.4	3.0	2.8	78.7	78.1	18.1	16.9	22.2	18.5	20.6
Currency	-	-	-	-	0.5	0.4	0.1	0.2	0.1	0.1	-
Equity index	0.7	0.7	0.8	0.9	24.9	31.1	6.3	7.0	6.9	7.8	9.5
Other markets	1.7	5.4	8.1	7.8	123.5	113.1	28.4	28.8	29.5	33.0	21.7
Interest rate	0.9	4.7	7.6	7.3	58.9	52.2	12.4	10.3	14.8	16.1	11.0
Currency	0.6	0.5	0.3	0.3	45.2	40.5	11.5	12.7	9.9	11.8	6.1
Equity index	0.1	0.2	0.2	0.2	19.4	20.4	4.4	5.9	4.8	5.0	4.7
MEMORANDUM ITEMS:											
COMMODITY CONTRACTS	21.5	20.6	23.3	24.8	319.1	307.6	71.3	75.9	77.8	76.9	77.0
US markets	10.3	9.5	11.6	11.0	139.2	145.6	32.4	36.0	37.1	36.1	36.3
Other markets	11.2	11.1	11.7	13.8	179.8	162.0	38.9	39.8	40.7	40.8	40.7
OPTIONS											
All markets	20.4	16.4	19.2	17.4	349.7	315.7	73.3	82.3	77.5	75.4	80.5
Interest rate	10.3	5.7	7.1	6.0	151.0	116.8	26.3	29.6	29.2	28.0	29.9
Currency	2.7	2.7	2.7	2.4	26.3	21.1	5.5	5.0	5.1	6.0	5.0
Equity index	7.4	8.0	9.4	9.0	172.3	177.8	41.6	47.7	43.2	41.3	45.6
North America	6.8	6.3	8.4	7.8	167.3	160.8	36.9	40.7	40.6	37.0	42.5
Interest rate	2.8	2.8	4.0	3.4	59.2	69.2	14.1	16.9	16.6	17.4	18.4
Currency	0.6	0.6	0.6	0.4	10.7	7.8	2.1	2.1	2.0	2.1	1.6
Equity index	3.4	3.0	3.7	3.9	97.4	83.7	20.6	21.7	22.0	17.5	22.5
Europe	4.8	6.1	6.7	5.6	100.7	116.7	27.2	33.0	28.5	29.9	25.2
Interest rate	1.7	2.1	2.4	2.0	37.7	41.0	9.7	10.9	11.0	9.2	10.0
Currency	0.1	0.1	0.1	0.1	0.8	1.1	0.2	0.4	0.3	0.3	0.1
Equity index	3.1	3.9	4.2	3.5	62.3	74.5	17.4	21.7	17.3	20.4	15.0
Asia ¹	0.6	0.7	1.1	1.0	11.7	17.3	3.2	3.1	3.4	3.3	7.4
Interest rate	0.3	0.4	0.6	0.5	5.2	5.2	1.4	1.2	1.5	1.2	1.3
Currency	-	-	-	-	-	-	-	-	-	-	-
Equity index	0.3	0.3	0.4	0.5	6.6	12.1	1.8	1.9	1.9	2.2	6.2
Other markets	8.2	3.2	3.1	3.0	69.9	20.9	6.0	5.5	4.9	5.2	5.3
Interest rate	5.6	0.4	0.1	0.1	49.0	1.3	1.1	0.7	0.1	0.3	0.2
Currency	2.0	2.0	2.0	1.9	14.8	12.2	3.2	2.4	2.9	3.6	3.2
Equity index	0.6	0.8	1.0	1.1	6.1	7.4	1.8	2.3	1.9	1.3	1.9
MEMORANDUM ITEMS:											
COMMODITY CONTRACTS	2.3	2.2	2.9	2.6	35.6	37.1	8.1	9.3	9.1	9.2	9.4
US markets	2.0	1.9	2.4	2.3	30.7	31.7	6.9	7.6	7.9	8.0	8.2
Other markets	0.3	0.3	0.5	0.4	4.9	5.4	1.2	1.7	1.2	1.3	1.2
SINGLE EQUITY CONTRACTS ..	16.9	23.8	31.5	30.3	286.3	376.2	74.5	87.0	89.6	104.3	95.2
US markets	13.9	17.9	22.7	23.4	201.6	269.6	53.8	60.0	64.5	73.1	72.1
Other markets	3.1	5.8	8.8	7.0	84.7	106.5	20.7	27.0	25.2	31.2	23.1

¹ Including Australia and New Zealand.

Notes to tables

Tables 1-7	The data on banks' international positions cover in principle all balance-sheet positions which represent financial claims or liabilities vis-à-vis non-residents or vis-à-vis residents in foreign currency, i.e. mainly loans and deposits and holdings and own issues of securities.
Table 1	<p>BIS reporting banks include banks residing in the Group of Ten countries, Luxembourg, Austria, Denmark, Finland, Ireland, Norway, Spain, the Bahamas, Bahrain, the Cayman Islands, Hong Kong, the Netherlands Antilles and Singapore and the offshore branches of US banks in Panama. Inside-area countries also include positions vis-à-vis Aruba, Barbados, Bermuda, Lebanon, Liberia, Vanuatu and the British West Indies.</p> <p>The unallocated item includes international institutions other than the BIS and on the liabilities side banks' issues of debt securities for most reporting countries.</p> <p>Local positions in foreign currency are available from all reporting banks except those in the United States and Hong Kong as well as for liabilities vis-à-vis non-banks, those in Japan. For Singapore, local positions include interbank business only. ("Local" refers to positions vis-à-vis residents.)</p> <p>Total net international bank lending includes, in addition to direct cross-border claims on end-users, the following interbank positions: first, claims on outside-area banks, the assumption being that these "peripheral" banks will not, in most cases, redeposit the funds with the reporting banks; secondly, claims on inside-area banks to the extent that these banks switch the funds into domestic currency and/or use them for direct foreign currency lending to domestic customers; thirdly, a large portion of the foreign currency claims on banks in the country of issue of the currency in question, e.g. dollar claims of banks in London on banks in the United States; here again the assumption is that the borrowing banks obtain the funds mainly for domestic purposes and not for re-lending abroad. Net international bank lending is thus the sum of items B.1, B.2.a and C.a, plus part of items B.2.b and B.3; it also equals the sum of items F.1, F.2.a and G.a plus part of items F.2.b and F.3. Inside-area "other liabilities" include liabilities vis-à-vis international institutions.</p>
Tables 2	"Other reporting countries" include under "Other" the Netherlands Antilles and the offshore branches of US banks in Panama. In the case of the United States and Singapore, the data do not include banks' holdings and own issues of securities.
Table 2 A	The total for net international bank lending is adjusted to exclude, on a partly estimated basis, the redepositing of funds among the reporting banks (see also notes to Table 1).
Table 2 B	For banks in the United States the data relate to domestic currency positions only.
Tables 2 E-F	Except for Hong Kong, the positions of banks in "Other reporting countries" include those in domestic currency.
Tables 2 G-H	For most reporting countries the data on external loans and deposits are derived from reporting as such or calculated by subtracting separately reported data on positions other than loans and deposits from total external assets and liabilities. The Bahamas, Bahrain, the Cayman Islands and the Netherlands Antilles do not provide this information separately. Their data on international loans and deposits therefore equal the data on external assets and liabilities shown in Tables 2 A-B. The United States and Singapore only report data on external loans and deposits. Their data on international loans and deposits therefore also equal the data on external assets and liabilities shown in Tables 2 A-B (see notes to Tables 2).
Tables 3	In the case of Belgium and Luxembourg, the data relate to residents of both countries.
Tables 4 A-B	Owing to the lack of a currency breakdown, the foreign currency positions of banks in the United States are included under "Unallocated". Claims on non-banks include the positions of banks in the United States and their offshore branches vis-à-vis official monetary institutions. No currency breakdown is available for "Other reporting countries".
Table 4 C	Excludes, on the assets side, the positions of banks in the United States and their offshore branches, which are indistinguishably included under positions vis-à-vis non-banks.
Table 4 D	The data cover all reporting banks except those in the United States and Hong Kong as well as for liabilities vis-à-vis non-banks, those in Japan. For Singapore, local positions include interbank business only.
Table 5 A	Positions vis-à-vis Switzerland include those vis-à-vis the BIS.
	The residual item for Middle Eastern countries includes the positions of banks in the United States and their branches in Panama vis-à-vis Middle Eastern OPEC countries (including positions vis-à-vis Bahrain, but excluding those vis-à-vis Libya, which appear under the residual item for African countries) as well as the residual positions of banks in the Bahamas vis-à-vis Middle Eastern OPEC countries. The residual item for African countries includes the positions of banks in the United States vis-à-vis African OPEC countries.
	For reasons of confidentiality, positions vis-à-vis certain countries may be included under the residual or unallocated items.
Table 5 B	The extent of the inclusion of data of banks in the United States vis-à-vis individual countries is indicated by the letter U placed after the names of the countries for which such figures are available. In the case of the offshore branches of US banks in Panama, only the positions vis-à-vis the US non-bank sector are available separately. See also notes to Table 5 A.
Tables 5 C-D	See notes to Tables 2 G-H. In the case of the reporting countries Austria, Sweden (up to the third quarter of 1997) and Japan, the breakdowns of international loans and deposits by vis-à-vis country have been partly estimated.

Tables 7 A-B	<p>The data cover cross-border positions in all currencies plus local foreign currency positions of banks located in the group of "Industrial reporting countries" and Hong Kong. The data for banks in the United States include domestic currency only. In addition, the data cover cross-border positions in foreign currency of the offshore branches of US banks in the Bahamas, the Cayman Islands, Panama, Hong Kong and Singapore.</p> <p>Positions vis-à-vis "related offices" cover cross-border positions only. In the case of banks in Canada, such positions are given for Canadian banks only.</p> <p>Claims on official monetary institutions are not reported separately for banks by the Netherlands, while in the case of banks in the United States and their offshore branches, the claims are included under positions vis-à-vis non-banks.</p>
Table 8	<p>The data cover announcements of international syndicated credit facilities that are granted by syndicates consisting of at least three financial institutions (thus excluding bilateral deals) acting as arranger/co-arranger, lead manager/co-lead manager, manager/co-manager, member of a tender panel or participant; the nationality of at least one of the syndicate banks must differ from that of the borrower. Facilities must take the form of one or a combination of the following instruments: term loan, revolving credit, co-financing facility, export credit, bridge facility, construction loan, mezzanine loan or multiple options facility. Furthermore, only signed facilities with a maturity of at least one year and for an amount equivalent to at least \$1 million are included. Finally, there are no restrictions on the purposes to which the proceeds of the facilities might be directed and the data therefore also include refinancing facilities.</p>
Tables 9-14	<p>"International debt securities" in Tables 9, 10 and 14 include international money market instruments, bonds and notes, except those issued under debt restructuring agreements, such as Brady Bonds.</p> <p>The "country of residence" in Tables 9, 12 and 16 is determined by the residence of the borrower and conforms with the balance-of-payments methodology. The "Nationality of issuer" in Tables 10, 13, 14 and 16 (and in Table 11B for Japanese issuers) is determined by the country of incorporation of the parent company of the borrower; it corresponds to the country of ultimate risk.</p> <p>The data on net issues of money market instruments and notes are calculated as changes in amounts outstanding at constant exchange rates. The data on net issues of international bonds represent transaction data and are obtained by deducting scheduled and early repayments from data on completed issues but adding the implied interest accruals on zero coupon bonds; repayments of non-US dollar bonds are converted at the exchange rates prevailing at the beginning of the repayment quarter.</p> <p>The memorandum items in Tables 11A and 11B contain aggregates for all of the OECD countries and selected emerging markets as shown in Table 15. These data also include ECU treasury bills and domestically targeted ECU bonds.</p>
Table 15	<p>The data on net issues are calculated as changes in amounts outstanding at constant exchange rates. "Other short-term notes" include mainly certificates of deposit (CDs). The data also include ECU Treasury bills and domestically targeted ECU bonds issued by governments.</p> <p>Data on short-term notes for Argentina include negotiable CDs plus time deposits in domestic and foreign currencies. The public sector figures for Argentina include "Bonos" issued in foreign currency.</p> <p>Data for Brazilian public sector domestic securities exclude federal securities held by the central bank.</p> <p>Data for China also include issues by banks, which are allocated to the private sector. Data for Hong Kong relate to issues in Hong Kong dollars excluding those identified as international.</p> <p>Indian public sector domestic securities exclude those of government-guaranteed bodies.</p> <p>Domestic debt securities data for Luxembourg are calculated by subtracting data on international debt securities issues outstanding in Luxembourg francs from total amounts outstanding of debt securities issues in Luxembourg francs.</p> <p>For the Netherlands, the source of data on domestic MTNs is different from that for data on domestic bonds, with which there may therefore be some overlaps. Furthermore, data on domestic CP include foreign issues in Dutch guilders. Issues of CDs by the Netherlands Bank are included under private short term notes.</p> <p>The UK data on CP and MTNs also include foreign issues.</p> <p>Data for US short-term notes include CDs plus other time deposits. The US data on domestic CPs include foreign issues.</p> <p>The latest available bonds data for Belgium relate to end-September 1997, for India to end-June 1997 and for the public sector of China and Singapore to end-1996. The private sector data for Singapore are available up to end-1995 and for China up to end-September 1997. Data on US MTNs are only available up to end-1966. The latest available data on amounts outstanding have been carried forward for the periods thereafter.</p>

- Tables 17 The notional principal of interest rate swaps corresponds to the hypothetical underlying amount on which swap payments are based. The notional principal of new interest rate swaps in each non-US-dollar currency is translated into US dollars by using a six-month average of individual exchange rates against the US dollar. The notional principal of outstanding interest rate swaps in each non-US-dollar currency is translated into US dollars by using a twelve-month average of individual exchange rates against the US dollar.
- The US dollar value of the notional principal of currency swaps in non-US-dollar currencies is calculated on the basis of a two-step procedure. First, an implicit exchange rate is computed as a ratio of the total notional principal of swaps between the US dollar and another currency. For example, in order to obtain the implicit exchange rate between the US dollar and the Swiss franc, the notional principal of currency swaps of US dollars against Swiss francs reported in terms of US dollars is divided by the amount reported in terms of Swiss francs. Secondly, this exchange rate is used to translate the total notional principal of currency swaps in non-US-dollar currencies into US dollars. In the present example the implicit US dollar/Swiss franc exchange rate is used to translate into US dollars the total amount of currency swaps involving the Swiss franc. These translation procedures apply to both new currency swaps and those outstanding at end-year. Interest rate and currency swaps between ISDA members (interbank swaps) are adjusted for double-counting. Source: International Swaps and Derivatives Association, Inc.
- Tables 18 Swaps with end-users exclude brokered swaps. Government includes international institutions. Corporations include "Other". Source: International Swaps and Derivatives Association, Inc.
- Tables 19 Individual maturity brackets include the lower range but exclude the upper range. Source: International Swaps and Derivatives Association, Inc.
- Tables 20 Source: Futures Industry Association and various futures and options exchanges.

Breaks in series

December 1995	France	Reclassification of own issues of short-term debt securities from individual vis-à-vis countries to total debt securities.
	Japan	Inclusion of trust account balances in foreign currencies.
	United Kingdom	Change in method of reporting liabilities and claims under sale and repurchase agreements from purchases of securities to collateralised loans.
December 1996	Hong Kong	Inclusion of banks' international positions by nationality of ownership of reporting banks in Tables 7 A-B.
September 1997	United Kingdom	Reclassification of the Channel Islands and the Isle of Man as "non-resident" for statistical purposes.

Special features incorporated in "International banking and financial market developments"

February 1998	The role of major currencies in emerging foreign exchange markets
November 1996	The market for international asset-backed securities
February 1996	Interest rate futures: Characteristics and market development (Part 2)
November 1995	Interest rate futures: Characteristics and market development
August 1995	Issues in cross-border securities settlements
February 1995	Recent developments in the international interbank market
November 1992	Recent developments in the external payments and financing of selected Latin American countries
August 1992	Recent developments in the external payments and financing of selected East Asian countries
May 1992	Derivative financial instruments and banks' involvement in selected off-balance-sheet business
February 1992	Recent developments in the ECU financial markets
November 1991	The nationality structure of the international banking market since end-1985
August 1991	Domestic and international commercial paper markets
May 1991	The international and domestic bond markets
February 1991	Recent developments in the external payments and financing of central and eastern European countries
November 1990	Recent developments in reporting banks' business with Middle Eastern OPEC countries
August 1990	The markets for interest rate and currency swaps and related derivative instruments
May 1990	Payments of interest and principal in the international bond markets: 1986-95
February 1990	Non-bank deposits in the international banking market
November 1989	The interest rate and currency swap markets
August 1989	The nationality structure of the international banking market, 1983-88
May 1989	The currency structure of reporting banks' business with countries outside their own area
February 1989	Developments in the ECU financial markets
December 1988	The international securities markets in the first half of 1988
August 1988	Developments in international bond indebtedness since end-1982
May 1988	International financial markets in the second half of 1987
February 1988	Recent evolution of the reporting banks' business with eastern Europe
October 1987	International financial markets in the first half of 1987
July 1987	The international interbank market, 1982-86
April 1987	International financial markets in the second half of 1986
January 1987	The nationality structure of the international banking market
October 1986	International financial markets in the first half of 1986
July 1986	The recent evolution of the ECU banking market
May 1986	International financial markets in the second half of 1985
January 1986	The nationality structure of the international banking market
October 1985	International financial markets in the first half of 1985
July 1985	The Euro-currency market as an outlet for the investment of official exchange reserves

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International Banking Statistics, historical series, 1977-91	April 1993
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