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.. = not available.

TABLE 1

BIS REPORTING BANKS: SUMMARY OF INTERNATIONAL POSITIONS
(in billions of US dollars)

POSITIONS	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
A. TOTAL ASSETS	9,386.1	9,658.7	9,704.5	9,949.3	644.0	590.3	50.2	202.0	222.6	360.5	223.6
a. identified claims on non-banks	2,998.8	3,274.1	3,266.9	3,355.2	235.5	369.4	87.9	69.8	143.3	94.1	87.4
b. other claims	6,387.3	6,384.6	6,437.7	6,594.1	408.5	220.9	-37.7	132.2	79.4	266.4	136.2
B. EXTERNAL ASSETS	8,072.6	8,309.2	8,336.1	8,601.3	680.0	515.1	57.4	163.7	219.1	299.9	238.5
a. identified claims on non-banks	2,407.8	2,644.1	2,634.0	2,735.4	257.3	312.0	76.4	71.9	111.6	71.0	98.9
b. other claims	5,664.8	5,665.1	5,702.2	5,865.9	422.7	203.1	-19.0	91.8	107.5	228.8	139.6
1. outside-area countries	1,011.8	1,117.0	1,139.3	1,170.7	120.8	125.2	28.2	35.6	39.9	40.4	30.9
a. identified claims on non-banks	487.2	534.2	544.5	564.4	45.9	54.8	7.6	15.1	21.5	18.0	20.3
b. other claims	524.6	582.9	594.8	606.4	74.9	70.4	20.6	20.6	18.4	22.4	10.6
2. inside-area countries	6,821.9	6,946.8	6,937.2	7,154.0	542.5	378.2	24.7	132.8	176.6	238.0	191.0
a. identified claims on non-banks	1,854.5	2,040.1	2,021.1	2,098.0	211.3	251.5	70.9	59.0	85.2	51.5	73.8
b. other claims	4,967.4	4,906.7	4,916.1	5,056.0	331.2	126.7	-46.2	73.8	91.4	186.4	117.1
3. unallocated	239.0	245.3	259.6	276.5	16.7	11.7	4.5	-4.8	2.5	21.6	16.6
a. identified claims on non-banks	66.2	69.8	68.4	73.0	-	5.7	-2.1	-2.2	4.8	1.5	4.8
b. other claims	172.8	175.5	191.3	203.5	16.6	6.0	6.5	-2.6	-2.3	20.1	11.8
C. LOCAL ASSETS IN FOREIGN CURRENCY	1,313.5	1,349.5	1,368.4	1,348.0	-36.0	75.2	-7.2	38.4	3.6	60.6	-14.9
a. identified claims on non-banks	590.9	630.0	632.9	619.7	-21.8	57.4	11.5	-2.1	31.7	23.1	-11.5
b. other claims	722.6	719.5	735.5	728.3	-14.2	17.8	-18.7	40.4	-28.1	37.5	-3.3
D. NET INTERNATIONAL BANK LENDING	4,755.0	5,015.0	5,065.0	5,175.0	330.0	410.0	125.0	60.0	135.0	185.0	115.0
E. TOTAL LIABILITIES	9,151.0	9,382.4	9,591.1	9,743.3	528.9	528.9	-13.2	170.8	169.4	512.6	141.6
a. identified liabilities to non-banks	2,141.1	2,323.1	2,407.2	2,447.3	136.8	243.9	51.5	49.3	31.1	157.3	53.0
b. other liabilities	7,009.9	7,059.3	7,183.8	7,296.0	392.2	285.0	-64.7	121.5	138.3	355.3	88.6
F. EXTERNAL LIABILITIES	7,827.5	8,076.3	8,203.9	8,381.9	474.9	507.3	45.9	129.8	196.8	393.0	160.5
a. identified liabilities to non-banks	1,705.1	1,823.9	1,880.0	1,910.7	93.5	167.5	32.5	34.0	18.3	113.6	40.6
b. identified liabilities to official monetary institutions	311.8	328.3	359.5	359.5	11.7	23.9	15.3	-2.5	-1.9	39.4	0.5
c. other liabilities	5,810.5	5,924.1	5,964.3	6,111.8	369.7	315.9	-1.9	98.3	180.4	240.1	119.4
1. outside-area countries	901.4	981.4	997.8	1,024.2	96.4	91.8	28.3	8.6	25.3	32.2	26.2
a. identified liabilities to non-banks	349.8	376.3	380.1	382.5	33.6	28.3	-2.7	9.9	4.7	8.9	2.2
b. other liabilities	551.6	605.2	617.7	641.7	62.9	63.5	31.0	-1.4	20.6	23.3	24.0
2. inside-area countries	6,217.6	6,290.0	6,383.1	6,492.5	284.5	294.7	-0.7	89.0	129.4	309.6	92.6
a. identified liabilities to non-banks	1,275.6	1,361.3	1,407.7	1,429.1	73.4	129.2	30.6	22.1	17.3	95.3	31.4
b. other liabilities	4,942.0	4,928.8	4,975.5	5,063.3	211.1	165.5	-31.3	66.9	112.1	214.3	61.2
3. unallocated	708.5	804.8	823.0	865.3	94.0	120.8	18.3	32.2	42.2	51.3	41.8
a. identified liabilities to non-banks	79.7	86.4	92.2	99.0	-13.5	10.1	4.6	2.0	-3.6	9.4	7.0
b. debt securities	351.5	412.9	418.4	435.7	48.4	75.1	13.0	17.8	25.7	23.7	17.7
c. other liabilities	277.3	305.5	312.4	330.6	59.1	35.6	0.8	12.5	20.1	18.3	17.1
G. LOCAL LIABILITIES IN FOREIGN CURRENCY	1,323.5	1,306.1	1,387.2	1,361.4	54.0	21.6	-59.2	41.0	-27.4	119.6	-18.9
a. identified liabilities to non-banks	436.0	499.2	527.2	536.7	43.3	76.3	19.0	15.3	12.8	43.7	12.4
b. other liabilities	887.6	807.0	859.9	824.7	10.7	-54.7	-78.2	25.7	-40.2	75.9	-31.3

TABLE 2 A

EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In all currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
	ASSETS										
ALL COUNTRIES	8072.6	8309.2	8336.1	8601.3	680.0	515.1	57.4	163.7	219.1	299.9	238.5
European countries	4398.5	4646.5	4626.0	4713.2	377.3	414.7	52.5	137.9	106.4	184.4	118.9
Austria	77.0	76.1	76.3	81.7	8.9	2.8	0.9	-0.9	0.5	3.7	6.4
Belgium	260.3	259.8	260.1	271.7	23.2	11.1	-8.0	17.6	-13.6	11.9	12.6
Denmark	52.2	57.7	56.8	54.6	3.0	8.0	3.0	3.0	1.1	2.1	-1.4
Finland	15.3	18.9	17.9	19.0	2.2	4.0	1.0	0.5	1.2	-0.4	1.2
France	623.7	595.2	573.7	582.1	62.8	-3.2	-14.4	16.1	-8.0	5.6	12.8
Germany	563.7	597.1	581.9	599.5	71.5	63.1	13.2	6.8	42.2	16.8	28.2
Ireland	43.0	65.2	64.7	71.5	14.2	22.8	4.2	6.2	6.2	2.2	7.2
Italy	162.4	214.5	187.8	207.9	21.2	52.0	14.2	8.4	31.8	-12.7	22.0
Luxembourg	423.9	429.8	420.6	414.0	12.5	28.4	1.0	1.9	7.1	13.6	-0.1
Netherlands	201.0	204.3	218.0	204.2	19.8	12.4	4.6	14.2	-28.9	22.5	-11.7
Norway	5.9	7.8	9.2	8.3	-0.7	2.0	-	-0.2	0.5	1.6	-0.7
Spain	145.8	130.1	116.7	115.6	30.1	-9.7	-7.9	3.1	0.2	-6.6	0.2
Sweden	36.2	44.7	46.7	44.9	10.2	9.9	2.6	4.8	-5.3	4.2	-1.4
Switzerland	437.6	485.6	482.6	503.5	13.2	68.5	17.6	8.2	24.7	14.1	22.9
United Kingdom	1350.3	1459.7	1513.0	1534.8	85.2	142.6	20.6	48.2	46.8	105.9	20.6
Other industrial countries	1884.1	1871.0	1899.6	2000.0	188.6	65.7	11.5	0.1	87.7	75.9	56.8
Canada	65.6	80.3	90.4	90.9	9.5	14.9	5.0	-0.9	9.1	10.4	0.5
Japan	1217.9	1123.5	1098.9	1173.1	110.0	-20.1	-2.3	-10.4	23.7	18.7	32.0
(JOM)	667.7	573.0	561.7	593.4	111.8	-45.1	-5.3	-13.0	8.6	14.3	0.3
(Others)	550.2	550.5	537.2	579.7	-1.8	24.9	3.0	2.6	15.1	4.3	31.7
United States	600.7	667.1	710.3	736.1	69.1	71.0	8.8	11.4	54.8	46.8	24.3
(IBFs)	254.9	261.0	273.9	275.8	9.2	9.5	-3.3	-2.5	23.1	15.2	0.6
(Others)	345.8	406.2	436.4	460.3	59.9	61.4	12.1	13.9	31.7	31.5	23.7
Other reporting countries	1790.0	1791.6	1810.6	1888.0	114.1	34.7	-6.7	25.7	25.0	39.6	62.8
Bahamas	188.5	200.0	203.5	212.7	-6.5	12.3	-11.8	14.5	8.2	4.3	9.2
Bahrain	60.0	63.4	65.3	61.7	-1.2	3.8	-0.2	5.5	-0.1	3.2	-3.5
Cayman Islands	457.7	460.5	461.1	468.2	19.0	4.6	7.0	-6.2	10.2	2.9	6.5
Hong Kong	655.2	608.6	605.0	644.9	44.2	-22.8	-11.6	-0.2	-4.5	8.3	27.9
Singapore	420.0	444.3	461.4	486.0	58.8	30.5	9.5	11.6	11.0	21.1	22.6
Other	8.7	14.8	14.4	14.4	-0.2	6.3	0.5	0.6	0.2	-0.1	0.1
NET INTERNATIONAL BANK LENDING	4755.0	5015.0	5065.0	5175.0	330.0	410.0	125.0	60.0	135.0	185.0	115.0
	LIABILITIES										
ALL COUNTRIES	7827.5	8076.3	8203.9	8381.9	474.9	507.3	45.9	129.8	196.8	393.0	160.5
European countries	4402.9	4673.3	4720.9	4774.7	307.0	436.6	54.5	105.1	98.7	254.0	86.0
Austria	84.4	89.7	89.6	97.6	7.1	10.2	0.2	4.2	0.5	4.4	8.6
Belgium	272.5	266.4	273.3	282.0	29.6	6.2	-7.8	8.4	-11.5	19.0	11.4
Denmark	31.9	38.8	43.1	41.3	1.6	8.2	3.5	3.6	-0.2	6.1	-1.3
Finland	20.5	16.2	18.4	16.3	-0.4	-3.7	-1.5	0.3	-0.6	2.8	-2.1
France	612.9	617.0	595.3	598.2	29.1	28.8	-9.5	19.5	-13.1	7.2	8.8
Germany	539.2	570.6	603.4	628.3	109.0	60.4	17.2	-4.0	28.7	63.8	33.9
Ireland	45.7	64.2	65.8	71.3	16.2	18.8	2.5	5.2	5.2	4.2	6.1
Italy	230.9	247.7	236.5	231.3	-13.9	21.0	4.7	1.3	4.9	2.4	-3.2
Luxembourg	382.4	383.6	374.4	367.3	14.1	22.0	1.0	5.5	6.3	11.9	-0.3
Netherlands	198.9	217.9	236.3	221.6	23.9	28.5	12.2	10.7	-14.0	28.2	-12.1
Norway	8.2	17.9	20.1	20.5	1.2	9.7	1.8	-0.2	5.0	2.6	0.9
Spain	112.2	128.0	138.5	135.4	0.9	20.5	6.2	6.7	4.4	16.4	-1.9
Sweden	55.1	56.7	59.7	56.9	1.8	3.3	-0.7	-0.3	-3.3	5.1	-2.4
Switzerland	366.6	404.0	389.3	404.6	12.5	53.0	7.9	6.3	27.2	-1.4	17.2
United Kingdom	1441.5	1554.6	1577.3	1602.1	74.2	149.5	16.9	37.9	59.4	81.3	22.5
Other industrial countries	1690.3	1660.7	1719.4	1757.3	61.0	11.9	-6.3	-6.7	62.2	86.8	15.8
Canada	81.8	94.0	106.8	108.0	-1.3	12.4	1.8	-0.4	13.3	13.3	1.2
Japan	738.3	695.8	711.3	722.5	14.4	-7.5	-17.9	0.5	22.9	37.0	-9.2
(JOM)	306.6	294.4	307.2	310.0	17.8	-1.2	-11.6	4.9	5.3	18.6	-5.2
(Others)	431.7	401.4	404.1	412.5	-3.4	-6.3	-6.3	-4.4	17.6	18.3	-4.0
United States	870.2	870.9	901.3	926.8	47.9	7.0	9.8	-6.7	25.9	36.6	23.8
(IBFs)	455.3	424.6	426.5	433.0	31.3	-25.8	-7.8	-17.1	7.2	6.3	4.8
(Others)	414.9	446.3	474.8	493.8	16.7	32.7	17.7	10.4	18.7	30.3	19.0
Other reporting countries	1734.3	1742.3	1763.6	1849.9	107.0	58.9	-2.3	31.4	35.9	52.2	58.8
Bahamas	193.6	205.9	207.7	215.3	-9.9	12.8	-13.3	16.9	9.8	2.7	7.6
Bahrain	55.6	58.7	60.2	57.0	-2.2	3.4	-0.9	5.4	0.1	1.9	-3.2
Cayman Islands	444.6	445.8	446.5	453.4	12.2	3.6	7.7	-6.4	9.3	3.7	6.4
Hong Kong	620.3	579.9	583.7	633.9	47.3	-6.1	-4.6	1.1	0.8	21.9	30.4
Singapore	413.4	441.4	454.9	479.8	58.7	41.2	8.4	14.1	16.0	22.1	17.6
Other	6.7	10.7	10.5	10.6	0.8	4.1	0.3	0.2	-0.1	-	0.1

TABLE 2 B

EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In all currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
	ASSETS										
ALL COUNTRIES	2407.8	2644.1	2634.0	2735.4	257.3	312.0	76.4	71.9	111.6	71.0	98.9
European countries	1208.4	1366.3	1370.8	1404.2	135.3	202.0	41.3	50.0	61.3	65.5	45.2
Austria	18.6	19.1	19.3	23.4	0.8	1.4	0.2	0.3	1.6	1.3	4.4
Belgium	80.7	85.3	83.0	85.6	9.9	7.6	2.3	3.9	3.4	1.6	3.7
Denmark	14.9	17.1	16.5	16.2	0.2	2.9	2.5	2.2	0.1	0.4	-0.1
Finland	1.9	2.2	2.0	3.2	-0.5	0.3	-0.1	0.1	0.2	-	1.2
France	156.1	174.5	172.8	175.0	11.3	24.3	-4.1	3.4	8.2	6.1	3.6
Germany	161.5	187.2	195.9	207.3	25.5	34.0	11.6	3.8	13.4	18.1	14.9
Ireland	20.5	33.7	34.0	37.1	8.7	13.7	2.8	2.2	4.6	1.5	3.4
Italy	29.9	47.5	38.5	46.0	6.8	17.2	3.7	1.9	11.4	-5.5	8.0
Luxembourg	157.9	159.1	150.9	148.3	16.9	9.3	2.7	2.1	6.8	0.6	-0.4
Netherlands	51.9	59.5	56.9	62.0	5.6	9.8	1.9	2.8	1.0	-	5.9
Norway	3.5	4.7	4.7	4.7	0.1	1.2	0.3	0.2	0.4	0.1	0.1
Spain	29.2	25.9	25.8	26.8	3.6	-2.2	-1.0	-2.3	-0.3	1.1	1.2
Sweden	10.4	10.5	10.1	10.2	-0.5	0.4	0.1	-2.0	0.3	-	0.1
Switzerland	65.5	63.5	63.8	66.0	-10.0	2.4	0.5	-1.9	-0.2	3.0	2.3
United Kingdom	405.7	476.6	496.6	492.3	56.9	79.8	17.7	33.4	10.2	37.4	-3.2
Other industrial countries	475.9	552.0	555.6	577.7	34.5	88.8	27.8	11.2	33.6	14.2	16.2
Canada	12.8	15.6	19.5	21.3	2.4	2.8	0.2	0.6	1.1	4.0	1.8
Japan	339.5	391.8	378.3	403.9	-5.8	65.0	34.3	10.2	11.8	-3.1	19.7
(JOM)	..	..	..	..	..	..	..	..	..	..	..
(Others)	..	..	..	..	..	..	..	..	..	..	..
United States	123.6	144.6	157.8	152.5	37.9	21.0	-6.7	0.5	20.8	13.2	-5.3
(IBFs)	31.1	32.9	35.3	34.9	1.7	1.9	-	-0.2	3.0	2.4	-0.4
(Others)	92.5	111.7	122.5	117.6	36.3	19.2	-6.7	0.7	17.7	10.8	-4.9
Other reporting countries	723.6	725.8	707.6	753.6	87.5	21.1	7.3	10.7	16.7	-8.6	37.6
Bahamas	43.4	44.1	41.9	48.9	3.0	0.9	-1.5	2.2	1.9	-2.1	7.0
Bahrain	18.1	19.2	19.1	19.6	-8.4	1.2	0.7	-0.3	1.2	-	0.6
Cayman Islands	181.7	180.4	183.1	183.0	14.0	0.2	0.8	0.6	1.1	3.1	-0.2
Hong Kong	303.4	293.9	278.8	307.0	50.4	4.7	3.4	2.8	6.9	-7.9	20.7
Singapore	173.3	180.5	177.1	187.6	28.6	10.3	3.5	5.2	5.6	-1.7	9.5
Other	3.8	7.6	7.6	7.6	-0.2	3.8	0.5	0.3	-	0.1	-
	LIABILITIES										
ALL COUNTRIES	1705.1	1823.9	1880.0	1910.7	93.5	167.5	32.5	34.0	18.3	113.6	40.6
European countries	1160.6	1236.1	1263.9	1270.1	78.0	119.6	18.8	23.6	7.7	82.8	17.4
Austria	11.6	11.1	10.8	10.5	-0.2	0.1	-0.2	-0.2	0.2	0.3	-0.1
Belgium	66.3	71.3	77.4	79.8	8.6	8.8	4.6	0.9	-1.9	9.9	3.3
Denmark	7.5	7.7	9.2	8.7	-0.8	0.5	1.2	1.5	-1.0	1.9	-0.3
Finland	0.7	0.7	0.6	1.0	0.1	-	0.1	-0.1	-	-0.1	0.5
France	56.8	56.3	54.9	53.6	-1.2	1.6	-0.6	3.0	-1.9	1.2	-0.6
Germany	150.9	170.8	173.0	176.1	33.1	29.7	5.7	8.5	7.6	12.4	6.4
Ireland	13.3	18.3	19.6	21.1	6.1	5.1	1.9	1.3	-0.5	2.3	1.6
Italy	12.8	15.8	15.7	15.7	0.3	3.0	1.8	-1.0	1.3	0.9	0.2
Luxembourg	167.7	163.1	158.5	149.8	-1.5	5.1	-1.8	-2.4	3.7	4.8	-5.4
Netherlands	56.5	55.5	53.5	49.2	8.2	1.6	2.2	1.2	-2.0	0.7	-3.6
Norway	2.1	2.3	2.9	2.3	0.4	0.2	0.2	-0.1	0.3	0.7	-0.6
Spain	40.9	43.4	42.0	42.4	2.8	4.3	2.0	1.1	0.9	0.6	0.9
Sweden	8.1	7.8	8.5	10.5	0.5	-0.2	-0.4	0.4	-0.9	0.9	2.0
Switzerland	237.3	242.6	239.5	240.7	13.5	12.8	-2.1	2.1	4.0	4.2	2.3
United Kingdom	328.2	369.4	397.9	408.8	8.1	47.0	4.4	7.4	-2.3	42.2	10.8
Other industrial countries	143.5	153.9	170.4	172.3	6.7	12.1	11.2	-6.0	4.9	17.4	1.0
Canada	29.7	34.2	37.4	35.7	-1.7	4.6	0.4	-0.4	4.3	3.3	-1.7
Japan	20.6	17.6	20.1	19.7	1.1	-1.5	4.9	-6.1	-1.8	3.3	-1.2
(JOM)	..	..	..	..	..	..	..	..	..	..	..
(Others)	..	..	..	..	..	..	..	..	..	..	..
United States	93.2	102.2	112.9	116.9	7.3	9.0	6.0	0.4	2.5	10.8	3.9
(IBFs)	22.2	22.1	20.6	21.5	4.6	-0.1	-1.1	-0.3	0.4	-1.5	0.8
(Others)	70.9	80.1	92.3	95.4	2.7	9.1	7.0	0.7	2.1	12.2	3.1
Other reporting countries	401.0	434.0	445.6	468.2	8.8	35.8	2.5	16.4	5.7	13.3	22.1
Bahamas	65.3	73.3	68.3	74.5	-3.9	8.1	1.2	2.2	4.8	-4.8	6.2
Bahrain	15.6	19.7	20.4	18.9	-9.9	4.1	-0.3	4.3	-0.1	0.7	-1.4
Cayman Islands	172.3	173.9	176.2	182.9	-6.2	3.2	3.1	1.9	-0.1	3.0	6.7
Hong Kong	65.2	68.1	74.3	81.1	14.5	3.5	-1.3	1.7	1.0	6.6	6.5
Singapore	80.6	95.4	102.9	107.1	14.6	15.3	-1.2	7.5	0.7	7.9	4.0
Other	1.9	3.6	3.6	3.7	-0.4	1.7	0.9	-1.1	-0.5	-	0.1

TABLE 2 C

EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In domestic currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
	ASSETS										
ALL COUNTRIES	2139.5	2240.7	2205.6	2304.9	250.7	221.5	78.2	23.1	115.8	76.9	77.2
European countries	964.9	1051.2	1002.7	1040.1	123.0	137.8	49.1	27.8	42.6	27.6	59.0
Austria	18.7	18.9	17.7	18.4	3.4	1.8	1.3	-0.6	-	0.2	1.3
Belgium	32.4	32.6	31.1	32.5	1.8	2.9	2.1	2.4	-3.4	1.0	2.6
Denmark	24.6	25.1	25.8	23.8	3.8	2.1	1.0	0.3	0.4	2.7	-1.2
Finland	3.4	4.2	3.7	3.6	1.5	1.1	-0.1	0.5	0.3	-0.2	-
France	182.7	160.0	147.4	163.1	40.4	-11.1	0.1	13.0	-14.9	-0.6	21.1
Germany	291.6	329.7	303.3	297.9	13.2	61.6	11.8	7.7	33.4	-2.3	6.2
Ireland	1.7	4.6	4.1	5.1	0.8	2.7	0.4	1.4	0.5	-0.3	1.2
Italy	76.5	121.2	105.1	121.8	25.3	41.8	11.0	2.4	28.0	-5.3	18.2
Luxembourg	8.7	9.0	7.9	8.4	-	1.0	1.1	-1.5	0.4	-0.4	0.7
Netherlands	34.5	36.9	39.8	36.9	5.6	5.8	7.3	3.7	-11.9	5.7	-1.4
Norway	1.0	2.6	3.3	2.2	0.3	1.7	0.2	-	0.8	0.7	-0.8
Spain	67.5	56.1	46.3	44.5	22.5	-6.8	-1.6	1.1	0.4	-4.9	-0.6
Sweden	10.1	17.5	18.0	19.5	6.8	8.2	2.8	3.2	-3.8	2.1	1.8
Switzerland	100.0	91.1	94.0	95.0	-8.5	6.5	10.0	-13.6	2.3	9.3	1.4
United Kingdom	111.6	141.5	155.3	167.5	6.1	18.5	1.6	7.6	10.1	19.8	8.6
Other industrial countries	1155.8	1160.3	1171.2	1231.6	129.9	73.3	28.0	-7.6	71.9	46.7	16.6
Canada	4.6	9.5	15.7	16.0	1.4	4.9	1.6	0.2	2.9	6.2	0.4
Japan	625.1	550.1	518.0	564.1	79.8	-6.2	15.3	-16.5	13.3	3.6	2.4
(JOM)	459.2	394.3	371.1	401.7	88.2	-15.3	13.9	-12.6	9.9	2.4	-0.8
(Others)	165.9	155.8	146.9	162.4	-8.4	9.0	1.4	-3.9	3.4	1.2	3.2
United States	526.1	600.7	637.6	651.5	48.6	74.6	11.1	8.8	55.7	36.9	13.9
(IBFs)	202.3	219.5	230.0	232.7	-8.4	17.2	-1.1	-2.5	24.1	10.5	2.7
(Others)	323.7	381.2	407.6	418.8	57.1	57.4	12.2	11.3	31.5	26.4	11.2
Other reporting countries	18.8	29.2	31.7	33.2	-2.2	10.4	1.1	2.9	1.3	2.5	1.5
Bahamas	..	..	..	..	..	..	..	..	..	..	..
Bahrain	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands	..	..	..	..	..	..	..	..	..	..	..
Hong Kong	18.8	29.2	31.7	33.2	-2.2	10.4	1.1	2.9	1.3	2.5	1.5
Singapore	..	..	..	..	..	..	..	..	..	..	..
Other	..	..	..	..	..	..	..	..	..	..	..
	LIABILITIES										
ALL COUNTRIES	1946.3	2005.1	2038.5	2100.2	146.7	128.5	36.1	11.4	61.9	116.0	60.2
European countries	867.8	931.5	942.5	966.8	79.4	102.2	31.7	10.6	12.1	76.5	44.3
Austria	7.8	7.6	7.2	7.8	0.9	0.4	0.9	-0.5	-0.2	0.2	0.8
Belgium	46.6	41.0	43.5	45.4	9.6	-1.7	1.5	0.5	-5.9	5.7	3.4
Denmark	10.7	11.6	12.4	13.3	3.6	1.6	3.5	-0.3	-1.6	1.7	1.2
Finland	2.1	2.4	2.4	2.5	0.7	0.4	-0.1	0.6	0.3	0.2	0.1
France	153.8	162.4	155.8	162.4	7.9	19.2	5.5	15.8	-14.3	5.5	12.4
Germany	252.0	263.8	273.3	280.5	31.6	32.4	9.1	-6.4	12.6	28.8	17.6
Ireland	6.1	7.2	7.5	7.9	0.6	0.7	0.2	0.2	0.2	0.8	0.7
Italy	62.6	87.0	79.5	81.9	11.7	22.0	7.1	-0.7	10.0	0.2	3.6
Luxembourg	13.2	13.6	12.4	12.6	0.3	1.5	0.3	0.6	0.1	-0.2	0.6
Netherlands	37.9	41.6	45.9	43.7	4.7	7.0	3.0	0.3	0.3	7.4	-0.4
Norway	1.8	3.3	5.8	3.7	0.6	1.6	0.3	0.5	0.7	2.6	-1.7
Spain	28.7	38.6	41.8	38.1	-2.2	12.2	3.8	5.6	1.8	6.6	-2.7
Sweden	8.9	13.3	14.8	16.1	1.3	5.0	0.3	1.1	-2.7	2.7	1.5
Switzerland	79.9	67.4	67.1	70.5	-4.2	-0.9	1.2	-7.6	2.3	4.5	3.7
United Kingdom	155.8	170.6	173.0	180.5	12.2	0.7	-4.9	0.9	8.4	9.7	3.4
Other industrial countries	1048.1	1037.9	1056.7	1090.4	62.8	21.1	2.1	-1.3	48.6	35.9	12.2
Canada	7.4	8.8	10.1	8.5	0.3	1.4	0.9	0.7	0.5	1.4	-1.5
Japan	282.8	262.1	254.4	264.5	35.8	10.5	-4.1	4.3	15.8	9.4	-11.5
(JOM)	108.3	89.9	94.2	97.8	40.1	-7.4	-2.7	-0.1	7.9	10.1	-4.4
(Others)	174.5	172.2	160.2	166.7	-4.3	18.0	-1.4	4.4	7.9	-0.8	-7.1
United States	757.9	767.0	792.2	817.4	26.7	9.2	5.3	-6.4	32.4	25.1	25.2
(IBFs)	369.6	352.8	350.8	359.1	12.9	-16.9	-8.7	-13.1	11.6	-2.0	8.4
(Others)	388.2	414.2	441.4	458.3	13.8	26.0	14.0	6.7	20.8	27.2	16.9
Other reporting countries	30.5	35.7	39.3	43.0	4.5	5.2	2.3	2.1	1.2	3.6	3.8
Bahamas	..	..	..	..	..	..	..	..	..	..	..
Bahrain	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands	..	..	..	..	..	..	..	..	..	..	..
Hong Kong	30.5	35.7	39.3	43.0	4.5	5.2	2.3	2.1	1.2	3.6	3.8
Singapore	..	..	..	..	..	..	..	..	..	..	..
Other	..	..	..	..	..	..	..	..	..	..	..

TABLE 2 D

EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In domestic currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
	ASSETS										
ALL COUNTRIES	442.8	512.8	511.0	527.2	48.6	91.6	34.3	3.4	36.0	23.2	14.8
European countries	237.9	268.0	257.0	268.1	10.3	41.9	13.9	2.8	15.2	8.1	16.7
Austria	7.3	6.4	5.8	6.1	0.5	-0.4	0.1	-0.1	0.3	-0.1	0.6
Belgium	9.0	9.4	9.6	11.2	-1.1	1.2	1.6	0.3	-0.8	0.9	1.9
Denmark	6.0	7.1	7.4	7.4	0.3	1.5	1.0	0.5	0.9	0.8	0.2
Finland	0.1	0.2	0.2	0.4	-	0.1	-	0.2	-	-	0.2
France	32.8	32.1	31.0	30.4	-1.1	1.4	0.1	0.9	-0.6	1.3	0.6
Germany	84.4	92.8	94.4	93.6	9.9	15.2	6.0	1.2	4.9	8.4	2.9
Ireland	0.2	0.4	0.9	0.8	0.1	0.2	0.1	-	-	0.5	-0.1
Italy	19.5	34.5	25.1	32.1	7.0	14.3	3.2	2.2	9.2	-6.3	7.4
Luxembourg	3.4	3.6	3.4	3.2	-0.1	0.5	-0.1	0.1	0.1	0.1	-0.1
Netherlands	9.8	9.1	7.6	7.7	0.2	0.1	0.5	0.1	-0.7	-0.8	0.3
Norway	0.4	0.9	0.8	0.5	-	0.5	-	0.1	0.2	-	-0.2
Spain	10.4	7.5	6.8	7.7	4.1	-2.2	-0.1	-1.1	-1.2	-	1.1
Sweden	1.9	2.2	2.1	1.8	1.1	0.4	0.4	-1.3	0.6	0.1	-0.2
Switzerland	23.0	19.2	17.8	18.3	-9.7	-0.3	0.6	-1.8	-1.1	-	0.6
United Kingdom	29.6	42.7	44.2	46.9	-0.9	9.6	0.4	1.5	3.2	3.4	1.7
Other industrial countries	201.3	239.8	248.2	252.9	37.6	48.4	19.7	0.5	20.7	14.3	-2.4
Canada	2.5	4.5	6.7	7.4	1.3	1.9	0.9	0.2	1.0	2.2	0.7
Japan	75.2	90.7	83.7	93.1	-1.6	25.4	25.5	-0.1	-1.0	-1.1	2.2
(JOM)	..	..	..	..	..	..	..	..	..	..	..
(Others)	..	..	..	..	..	..	..	..	..	..	..
United States	123.6	144.6	157.8	152.5	37.9	21.0	-6.7	0.5	20.8	13.2	-5.3
(IBFs)	31.1	32.9	35.3	34.9	1.7	1.9	-	-0.2	3.0	2.4	-0.4
(Others)	92.5	111.7	122.5	117.6	36.3	19.2	-6.7	0.7	17.7	10.8	-4.9
Other reporting countries	3.6	4.9	5.7	6.2	0.7	1.4	0.7	0.1	0.1	0.8	0.4
Bahamas	..	..	..	..	..	..	..	..	..	..	..
Bahrain	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands	..	..	..	..	..	..	..	..	..	..	..
Hong Kong	3.6	4.9	5.7	6.2	0.7	1.4	0.7	0.1	0.1	0.8	0.4
Singapore	..	..	..	..	..	..	..	..	..	..	..
Other	..	..	..	..	..	..	..	..	..	..	..
	LIABILITIES										
ALL COUNTRIES	392.4	418.4	427.0	438.1	28.5	40.7	19.6	3.2	3.8	29.5	15.6
European countries	280.0	296.8	291.9	298.8	19.5	30.1	8.6	6.7	2.2	15.3	12.4
Austria	3.2	3.2	3.1	3.0	-	0.2	-	-0.1	0.2	0.2	-
Belgium	19.9	19.6	21.0	22.3	3.7	1.4	-0.3	1.0	-0.9	2.9	2.0
Denmark	5.0	4.4	5.4	5.6	0.5	-0.3	1.0	0.8	-0.4	1.3	0.3
Finland	0.1	-	0.1	0.4	0.1	-0.1	-	-	-	-	0.4
France	20.1	17.8	17.3	16.1	0.4	-1.0	-0.6	1.1	-1.5	0.8	-0.6
Germany	90.3	95.8	93.5	91.8	18.7	12.8	4.1	2.9	2.4	4.7	1.8
Ireland	2.9	3.2	3.2	3.4	-0.1	0.2	0.2	0.1	-	0.2	0.4
Italy	6.0	7.7	7.5	7.7	0.3	1.5	1.0	-0.5	0.8	0.4	0.4
Luxembourg	6.3	6.2	5.5	5.4	-0.4	0.3	0.3	0.1	-0.1	-0.2	-
Netherlands	16.3	17.7	16.7	16.1	2.5	2.7	0.8	0.8	0.5	0.4	-
Norway	0.7	0.9	1.3	0.8	-	0.2	-	-	0.1	0.4	-0.4
Spain	19.4	20.1	19.1	18.7	0.8	2.2	1.5	0.4	0.3	0.7	0.1
Sweden	1.8	2.2	1.9	2.6	0.4	0.5	-0.6	-	-0.4	-0.1	0.7
Switzerland	37.5	32.6	32.8	33.1	-3.9	0.5	0.5	-1.1	1.0	2.5	0.5
United Kingdom	50.5	65.3	63.7	71.8	-3.5	9.1	0.7	1.2	0.2	1.1	6.6
Other industrial countries	107.9	116.3	129.8	132.5	8.0	9.7	11.0	-4.1	1.4	14.1	1.8
Canada	4.5	4.0	5.1	4.0	-0.6	-0.5	0.6	-0.4	-0.4	1.1	-1.0
Japan	10.3	10.1	11.7	11.6	1.2	1.2	4.5	-4.2	-0.7	2.3	-1.1
(JOM)	..	..	..	..	..	..	..	..	..	..	..
(Others)	..	..	..	..	..	..	..	..	..	..	..
United States	93.2	102.2	112.9	116.9	7.3	9.0	6.0	0.4	2.5	10.8	3.9
(IBFs)	22.2	22.1	20.6	21.5	4.6	-0.1	-1.1	-0.3	0.4	-1.5	0.8
(Others)	70.9	80.1	92.3	95.4	2.7	9.1	7.0	0.7	2.1	12.2	3.1
Other reporting countries	4.4	5.3	5.3	6.7	1.0	0.9	-	0.6	0.3	-	1.4
Bahamas	..	..	..	..	..	..	..	..	..	..	..
Bahrain	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands	..	..	..	..	..	..	..	..	..	..	..
Hong Kong	4.4	5.3	5.3	6.7	1.0	0.9	-	0.6	0.3	-	1.4
Singapore	..	..	..	..	..	..	..	..	..	..	..
Other	..	..	..	..	..	..	..	..	..	..	..

TABLE 2 E

EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In foreign currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
	ASSETS										
ALL COUNTRIES	5933.1	6068.5	6130.5	6296.3	429.3	293.6	-20.8	140.6	103.3	223.0	161.2
European countries	3433.6	3595.4	3623.2	3673.1	254.3	276.9	3.4	110.1	63.8	156.8	59.8
Austria	58.3	57.2	58.5	63.4	5.5	1.1	-0.4	-0.4	0.5	3.5	5.0
Belgium	228.0	227.2	229.1	239.2	21.4	8.2	-10.2	15.2	-10.2	10.9	10.1
Denmark	27.6	32.6	31.0	30.8	-0.9	5.9	2.0	2.7	0.7	-0.6	-0.1
Finland	11.9	14.6	14.2	15.4	0.7	2.9	1.1	-	0.9	-0.1	1.2
France	441.1	435.1	426.3	419.0	22.5	7.9	-14.5	3.1	6.9	6.2	-8.3
Germany	272.1	267.4	278.6	301.6	58.3	1.5	1.4	-0.9	8.8	19.0	22.1
Ireland	41.3	60.5	60.7	66.3	13.4	20.1	3.8	4.8	5.7	2.5	6.0
Italy	85.9	93.4	82.8	86.1	-4.2	10.2	3.3	5.9	3.8	-7.5	3.8
Luxembourg	415.2	420.8	412.7	405.7	12.5	27.3	-0.1	3.3	6.7	14.0	-0.9
Netherlands	166.6	167.4	178.2	167.3	14.1	6.7	-2.7	10.5	-17.0	16.8	-10.2
Norway	4.9	5.2	6.0	6.1	-1.0	0.4	-0.2	-0.3	-0.3	0.9	0.1
Spain	78.4	74.0	70.4	71.1	7.5	-2.9	-6.3	2.0	-0.2	-1.7	0.9
Sweden	26.1	27.2	28.7	25.4	3.4	1.7	-0.2	1.6	-1.5	2.1	-3.2
Switzerland	337.6	394.5	388.6	408.6	21.7	62.0	7.6	21.9	22.4	4.8	21.5
United Kingdom	1238.7	1318.1	1357.6	1367.3	79.2	124.1	19.0	40.6	36.8	86.1	12.0
Other industrial countries	728.3	710.7	728.3	768.4	58.7	-7.6	-16.5	7.6	15.8	29.2	40.1
Canada	61.0	70.8	74.7	74.8	8.1	9.9	3.4	-1.1	6.2	4.3	-
Japan	592.7	573.4	580.9	608.9	30.2	-13.9	-17.7	6.1	10.4	15.0	29.7
(JOM)	208.5	178.7	190.6	191.7	23.6	-29.8	-19.2	-0.4	-1.3	11.9	1.1
(Others)	384.2	394.7	390.3	417.2	6.6	15.9	1.5	6.5	11.7	3.1	28.6
United States	74.6	66.5	72.7	84.7	20.4	-3.7	-2.2	2.6	-0.9	9.9	10.4
(IBFs)	52.5	41.5	43.9	43.1	17.6	-7.7	-2.2	-	-1.1	4.8	-2.1
(Others)	22.1	25.0	28.8	41.5	2.9	4.0	-0.1	2.6	0.2	5.1	12.5
Other reporting countries	1771.2	1762.4	1779.0	1854.8	116.4	24.3	-7.8	22.9	23.7	37.1	61.3
Bahamas	188.5	200.0	203.5	212.7	-6.5	12.3	-11.8	14.5	8.2	4.3	9.2
Bahrain	60.0	63.4	65.3	61.7	-1.2	3.8	-0.2	5.5	-0.1	3.2	-3.5
Cayman Islands	457.7	460.5	461.1	468.2	19.0	4.6	7.0	-6.2	10.2	2.9	6.5
Hong Kong	636.4	579.4	573.3	611.7	46.4	-33.2	-12.8	-3.1	-5.9	5.8	26.3
Singapore	420.0	444.3	461.4	486.0	58.8	30.5	9.5	11.6	11.0	21.1	22.6
Other	8.7	14.8	14.4	14.4	-0.2	6.3	0.5	0.6	0.2	-0.1	0.1
	LIABILITIES										
ALL COUNTRIES	5881.2	6071.2	6165.4	6281.7	328.2	378.8	9.8	118.5	134.9	277.0	100.3
European countries	3535.1	3741.8	3778.4	3807.9	227.5	334.3	22.8	94.6	86.6	177.5	41.7
Austria	76.6	82.1	82.4	89.8	6.2	9.8	-0.7	4.7	0.7	4.3	7.7
Belgium	225.9	225.4	229.7	236.6	20.0	8.0	-9.3	7.9	-5.6	13.3	8.0
Denmark	21.2	27.2	30.7	28.0	-2.0	6.6	-	4.0	1.4	4.4	-2.6
Finland	18.4	13.8	16.0	13.8	-1.1	-4.1	-1.4	-0.3	-0.9	2.6	-2.2
France	459.1	454.7	439.6	435.8	21.2	9.5	-15.0	3.7	1.1	1.7	-3.6
Germany	287.2	306.8	330.1	347.8	77.4	28.0	8.1	2.4	16.0	35.0	16.3
Ireland	39.6	57.0	58.3	63.4	15.6	18.1	2.3	4.9	5.0	3.4	5.4
Italy	168.3	160.7	157.0	149.4	-25.6	-1.0	-2.4	2.0	-5.1	2.2	-6.8
Luxembourg	369.2	370.0	362.0	354.8	13.8	20.5	0.6	4.9	6.3	12.1	-0.9
Netherlands	161.1	176.3	190.4	177.8	19.3	21.6	9.2	10.4	-14.3	20.8	-11.7
Norway	6.5	14.5	14.3	16.9	0.6	8.1	1.5	-0.7	4.3	-	2.6
Spain	83.5	89.5	96.7	97.3	3.0	8.2	2.4	1.1	2.5	9.7	0.8
Sweden	46.2	43.3	44.9	40.9	0.6	-1.7	-0.9	-1.4	-0.6	2.4	-3.9
Switzerland	286.7	336.6	322.1	334.1	16.7	53.9	6.6	14.0	24.8	-5.9	13.5
United Kingdom	1285.7	1384.0	1404.2	1421.6	61.9	148.8	21.8	37.0	50.9	71.6	19.1
Other industrial countries	642.2	622.8	662.7	666.9	-1.7	-9.2	-8.4	-5.3	13.6	50.9	3.5
Canada	74.4	85.3	96.7	99.4	-1.6	11.0	0.8	-1.1	12.9	11.9	2.7
Japan	455.6	433.8	456.9	458.1	-21.4	-18.1	-13.8	-3.8	7.1	27.6	2.3
(JOM)	198.3	204.5	213.0	212.2	-22.3	6.2	-8.9	5.0	-2.6	8.5	-0.8
(Others)	257.3	229.3	243.9	245.9	0.9	-24.3	-4.9	-8.8	9.7	19.1	3.1
United States	112.3	103.8	109.2	109.4	21.2	-2.2	4.6	-0.4	-6.5	11.4	-1.4
(IBFs)	85.6	71.8	75.8	73.8	18.3	-8.9	0.9	-4.0	-4.4	8.3	-3.6
(Others)	26.7	32.0	33.4	35.6	2.9	6.7	3.7	3.6	-2.0	3.1	2.1
Other reporting countries	1703.8	1706.6	1724.3	1806.9	102.5	53.7	-4.6	29.2	34.7	48.6	55.0
Bahamas	193.6	205.9	207.7	215.3	-9.9	12.8	-13.3	16.9	9.8	2.7	7.6
Bahrain	55.6	58.7	60.2	57.0	-2.2	3.4	-0.9	5.4	0.1	1.9	-3.2
Cayman Islands	444.6	445.8	446.5	453.4	12.2	3.6	7.7	-6.4	9.3	3.7	6.4
Hong Kong	589.9	544.2	544.4	590.8	42.8	-11.3	-6.9	-1.0	-0.3	18.2	26.6
Singapore	413.4	441.4	454.9	479.8	58.7	41.2	8.4	14.1	16.0	22.1	17.6
Other	6.7	10.7	10.5	10.6	0.8	4.1	0.3	0.2	-0.1	-	0.1

TABLE 2 F

EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In foreign currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2	
	ASSETS											
ALL COUNTRIES	1965.1	2131.3	2123.0	2208.2	208.7	220.3	42.1	68.5	75.6	47.9	84.1	
European countries	970.5	1098.3	1113.8	1136.0	124.9	160.1	27.4	47.2	46.1	57.4	28.4	
Austria	11.3	12.7	13.6	17.3	0.2	1.9	-	0.4	1.2	1.4	3.9	
Belgium	71.7	75.9	73.4	74.4	11.0	6.4	0.7	3.6	4.2	0.7	1.8	
Denmark	9.0	10.0	9.2	8.9	-	1.4	1.5	1.6	-0.7	-0.5	-0.2	
Finland	1.8	1.9	1.8	2.7	-0.5	0.1	-0.1	-0.1	0.3	-0.1	1.0	
France	123.3	142.4	141.8	144.6	12.4	22.9	-4.2	2.5	8.8	4.8	3.0	
Germany	77.1	94.5	101.5	113.6	15.5	18.8	5.7	2.6	8.5	9.6	12.1	
Ireland	20.2	33.3	33.1	36.4	8.6	13.6	2.7	2.2	4.6	1.0	3.5	
Italy	10.4	13.1	13.4	13.9	-0.1	2.9	0.5	-0.3	2.2	0.8	0.6	
Luxembourg	154.5	155.5	147.5	145.1	17.0	8.8	2.8	2.0	6.7	0.5	-0.3	
Netherlands	42.1	50.4	49.3	54.4	5.4	9.7	1.4	2.7	1.7	0.8	5.6	
Norway	3.1	3.8	3.9	4.2	-	0.7	0.3	0.1	0.3	0.1	0.3	
Spain	18.8	18.4	19.0	19.1	-0.5	-	-0.9	-1.2	0.8	1.1	0.1	
Sweden	8.6	8.3	8.0	8.4	-1.6	-	-0.3	-0.7	-0.4	-	0.4	
Switzerland	42.5	44.3	46.1	47.7	-0.3	2.7	-0.1	-	0.9	3.0	1.7	
United Kingdom	376.1	433.9	452.3	445.3	57.8	70.3	17.4	31.9	7.0	34.0	-4.9	
Other industrial countries	274.6	312.2	307.4	324.8	-3.1	40.5	8.1	10.7	12.9	-0.1	18.5	
Canada	10.3	11.1	12.8	13.9	1.0	0.8	-0.7	0.4	0.1	1.8	1.1	
Japan	264.3	301.1	294.5	310.8	-4.2	39.6	8.8	10.3	12.8	-1.9	17.4	
(JOM)	-	-	-	-	-	-	-	-	-	-	-	
(Others)	-	-	-	-	-	-	-	-	-	-	-	
United States	-	-	-	-	-	-	-	-	-	-	-	
(IBFs)	-	-	-	-	-	-	-	-	-	-	-	
(Others)	-	-	-	-	-	-	-	-	-	-	-	
Other reporting countries	720.0	720.8	701.8	747.4	86.8	19.7	6.6	10.6	16.6	-9.4	37.1	
Bahamas	43.4	44.1	41.9	48.9	3.0	0.9	-1.5	2.2	1.9	-2.1	7.0	
Bahrain	18.1	19.2	19.1	19.6	-8.4	1.2	0.7	-0.3	1.2	-	0.6	
Cayman Islands	181.7	180.4	183.1	183.0	14.0	0.2	0.8	0.6	1.1	3.1	-0.2	
Hong Kong	299.8	289.0	273.0	300.8	49.8	3.3	2.7	2.7	6.8	-8.7	20.2	
Singapore	173.3	180.5	177.1	187.6	28.6	10.3	3.5	5.2	5.6	-1.7	9.5	
Other	3.8	7.6	7.6	7.6	-0.2	3.8	0.5	0.3	-	0.1	-	
	LIABILITIES											
ALL COUNTRIES	1312.7	1405.6	1453.0	1472.6	65.0	126.8	12.9	30.8	14.5	84.1	25.0	
European countries	880.6	939.3	972.0	971.3	58.5	89.5	10.3	17.0	5.5	67.5	5.1	
Austria	8.4	7.9	7.7	7.4	-0.1	-0.1	-0.2	-0.1	-	0.2	-0.1	
Belgium	46.4	51.7	56.4	57.5	4.9	7.5	4.9	-	-0.9	7.0	1.3	
Denmark	2.5	3.3	3.8	3.2	-1.3	0.8	0.2	0.6	-0.6	0.6	-0.6	
Finland	0.5	0.6	0.5	0.6	0.1	0.1	0.1	-0.1	-	-0.1	0.1	
France	36.7	38.5	37.6	37.5	-1.7	2.5	-	1.9	-0.5	0.4	-0.1	
Germany	60.5	75.0	79.5	84.3	14.4	16.8	1.6	5.6	5.3	7.6	4.6	
Ireland	10.4	15.1	16.5	17.6	6.2	4.9	1.7	1.2	-0.5	2.1	1.3	
Italy	6.8	8.0	8.2	8.0	-	1.5	0.8	-0.5	0.5	0.5	-0.2	
Luxembourg	161.4	157.0	153.0	144.4	-1.1	4.8	-2.1	-2.5	3.8	4.9	-5.4	
Netherlands	40.3	37.8	36.8	33.1	5.6	-1.1	1.4	0.3	-2.5	0.3	-3.7	
Norway	1.4	1.5	1.7	1.5	0.3	0.1	0.2	-0.2	0.2	0.2	-0.2	
Spain	21.5	23.3	22.9	23.7	2.0	2.1	0.5	0.7	0.6	-0.1	0.8	
Sweden	6.3	5.6	6.6	7.9	0.1	-0.6	0.2	0.4	-0.5	1.0	1.3	
Switzerland	199.8	210.0	206.8	207.5	17.4	12.3	-2.6	3.2	3.1	1.7	1.8	
United Kingdom	277.7	304.1	334.3	337.0	11.6	37.9	3.6	6.3	-2.5	41.1	4.2	
Other industrial countries	35.5	37.6	40.7	39.8	-1.3	2.4	0.2	-1.9	3.6	3.3	-0.8	
Canada	25.2	30.2	32.3	31.7	-1.2	5.1	-0.2	-	4.7	2.2	-0.7	
Japan	10.4	7.4	8.3	8.1	-0.1	-2.7	0.4	-1.9	-1.1	1.1	-0.1	
(JOM)	-	-	-	-	-	-	-	-	-	-	-	
(Others)	-	-	-	-	-	-	-	-	-	-	-	
United States	-	-	-	-	-	-	-	-	-	-	-	
(IBFs)	-	-	-	-	-	-	-	-	-	-	-	
(Others)	-	-	-	-	-	-	-	-	-	-	-	
Other reporting countries	396.5	428.7	440.3	461.5	7.8	34.9	2.4	15.8	5.4	13.3	20.7	
Bahamas	65.3	73.3	68.3	74.5	-3.9	8.1	1.2	2.2	4.8	-4.8	6.2	
Bahrain	15.6	19.7	20.4	18.9	-9.9	4.1	-0.3	4.3	-0.1	0.7	-1.4	
Cayman Islands	172.3	173.9	176.2	182.9	-6.2	3.2	3.1	1.9	-0.1	3.0	6.7	
Hong Kong	60.8	62.8	68.9	74.4	13.6	2.6	-1.3	1.1	0.7	6.6	5.1	
Singapore	80.6	95.4	102.9	107.1	14.6	15.3	-1.2	7.5	0.7	7.9	4.0	
Other	1.9	3.6	3.6	3.7	-0.4	1.7	0.9	-1.1	-0.5	-	0.1	

TABLE 3 A

LOCAL POSITIONS IN FOREIGN CURRENCY OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
	ASSETS										
ALL COUNTRIES	1313.5	1349.5	1368.4	1348.0	-36.0	75.2	-7.2	38.4	3.6	60.6	-14.9
European countries	890.7	986.7	1007.7	993.9	-16.9	132.7	19.3	39.8	24.6	60.9	-8.6
Austria	26.2	26.6	24.1	25.7	1.5	2.8	1.0	0.2	1.5	-0.9	1.8
Belgium	65.3	57.9	62.6	62.6	4.2	-4.5	-0.5	0.5	-7.2	7.1	0.6
Denmark	2.8	3.6	3.3	3.3	0.3	1.0	0.1	0.2	0.5	-0.2	-
Finland	8.8	5.4	2.9	2.9	-1.3	-3.0	-0.6	-	-0.2	-2.3	-
France	95.8	103.2	101.1	102.5	2.1	10.5	-7.7	21.9	-12.0	1.9	2.0
Germany	24.6	31.8	32.8	36.1	6.6	8.9	1.2	2.4	3.0	2.1	3.2
Ireland	15.8	18.9	20.0	20.5	5.5	3.1	0.2	1.2	1.7	1.8	0.6
Italy	79.7	77.7	76.7	71.8	-19.8	2.3	-0.1	1.9	2.3	2.5	-4.6
Luxembourg	106.7	94.7	98.0	88.7	7.9	-6.3	-1.2	0.1	-3.7	8.7	-7.4
Netherlands	38.0	52.0	56.6	54.5	-3.8	15.1	-0.4	4.0	5.0	6.7	-1.7
Norway	5.7	6.1	6.9	8.0	-0.2	0.5	-0.4	0.8	0.4	0.9	1.1
Spain	32.6	29.7	29.0	28.8	-4.5	-1.5	-0.5	0.2	-0.3	0.4	-0.2
Sweden	15.1	13.7	12.2	13.5	-2.7	-0.8	-0.6	-1.9	-0.2	-1.0	1.3
Switzerland	20.4	19.6	25.2	23.2	-	-0.3	0.8	-0.4	-1.8	6.3	-1.9
United Kingdom	353.4	445.7	456.3	451.8	-12.8	105.0	28.1	8.5	35.6	26.8	-3.3
Other industrial countries	319.5	260.8	248.4	238.9	-29.6	-56.3	-23.8	0.1	-19.0	-10.5	-9.2
Canada	24.8	23.0	26.4	25.6	-1.2	-1.7	-1.1	-1.2	0.1	3.5	-0.8
Japan (JOM)	294.7	237.8	222.0	213.2	-28.4	-54.6	-22.8	1.3	-19.1	-13.9	-8.5
(Others)	29.6	28.6	26.9	34.6	-11.4	-1.0	-1.8	1.1	-6.4	-1.7	7.7
United States (IBFs)	265.1	209.2	195.1	178.6	-17.0	-53.6	-21.0	0.2	-12.7	-12.2	-16.2
(Others)	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	103.3	102.0	112.3	115.3	10.6	-1.3	-2.7	-1.5	-2.0	10.2	3.0
Bahamas	16.7	11.7	11.6	11.5	6.6	-5.0	-	-2.4	-2.4	-0.1	-0.1
Bahrain	4.3	3.5	3.5	3.9	0.8	-0.7	-0.7	0.1	-	-	0.3
Cayman Islands	22.4	22.4	22.4	22.4	-1.1	-	-	-	-	-	-
Hong Kong	..	..	..	..	..	..	..	..	..	..	..
Singapore	58.3	62.6	72.9	75.7	4.8	4.3	-1.4	0.8	0.4	10.3	2.8
Other	1.6	1.8	1.8	1.8	-0.6	0.1	-0.5	-0.1	-	-	-
	LIABILITIES										
ALL COUNTRIES	1323.5	1306.1	1387.2	1361.4	54.0	21.6	-59.2	41.0	-27.4	119.6	-18.9
European countries	878.6	952.3	1002.3	998.9	35.3	107.5	13.9	47.0	-8.1	86.2	3.2
Austria	29.3	26.2	25.8	24.0	0.5	-1.1	0.8	-2.4	0.7	1.1	-1.3
Belgium	62.6	61.3	66.1	67.5	10.6	1.3	1.0	5.2	-7.3	7.6	2.2
Denmark	3.8	4.3	4.7	3.8	0.5	0.7	0.7	-0.5	0.3	0.5	-0.9
Finland	5.3	3.3	3.7	3.7	2.2	-1.8	0.1	-0.3	0.4	0.4	-
France	107.7	109.1	113.9	113.1	14.8	4.5	-14.5	24.0	-14.0	9.0	-0.2
Germany	16.1	18.9	21.1	25.2	3.4	3.2	0.7	2.4	0.3	2.8	4.0
Ireland	12.9	16.1	17.1	17.5	4.1	3.3	-	0.8	2.0	1.5	0.3
Italy	46.5	46.5	44.4	43.9	0.7	2.5	1.8	1.5	1.4	-	-0.7
Luxembourg	125.1	120.6	125.8	118.1	7.0	2.5	-0.2	-1.2	-0.3	11.8	-5.8
Netherlands	40.0	46.4	44.7	49.2	-8.4	7.6	-3.7	3.6	0.8	-0.1	4.9
Norway	4.8	5.0	4.7	4.9	-0.6	0.3	0.1	0.8	-0.6	-0.3	0.2
Spain	20.8	18.4	18.5	18.4	-1.5	-1.8	-0.3	-0.2	-0.1	0.6	-0.1
Sweden	4.4	6.3	5.3	6.0	-0.5	2.0	-1.5	1.8	-1.3	-0.9	0.7
Switzerland	65.4	70.9	79.0	77.3	0.8	7.2	-0.2	6.6	0.5	10.5	-1.1
United Kingdom	334.2	398.7	427.5	426.3	1.7	77.0	29.0	4.6	9.0	41.6	0.8
Other industrial countries	332.8	240.7	257.5	232.3	4.5	-87.0	-74.6	-4.9	-16.7	19.0	-24.7
Canada	22.8	25.3	24.9	24.6	6.6	2.4	0.9	-1.3	2.3	-0.3	-0.4
Japan (JOM)	310.0	215.5	232.5	207.7	-2.1	-89.5	-75.5	-3.6	-19.0	19.3	-24.4
(Others)	29.8	28.8	26.9	34.5	-11.3	-1.0	-1.8	1.2	-6.4	-1.9	7.6
United States (IBFs)	280.2	186.7	205.6	173.2	9.2	-88.5	-73.7	-4.8	-12.6	21.2	-32.0
(Others)	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	112.1	113.1	127.5	130.1	14.2	1.0	1.6	-1.1	-2.6	14.3	2.7
Bahamas	5.1	5.5	5.6	5.7	0.2	0.4	0.2	-	-	0.1	0.1
Bahrain	8.7	8.2	8.6	8.6	1.9	-0.4	-0.1	0.3	-0.2	0.4	-
Cayman Islands	32.1	32.1	32.1	32.1	6.6	-	-	-	-	-	-
Hong Kong	..	..	..	..	..	..	..	..	..	..	..
Singapore	64.8	65.5	79.4	81.9	5.8	0.7	1.5	-0.9	-2.4	13.9	2.5
Other	1.4	1.8	1.8	1.8	-0.3	0.4	-0.2	-0.4	0.1	-	-

TABLE 3 B

LOCAL POSITIONS IN FOREIGN CURRENCY OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
Vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
	ASSETS										
ALL COUNTRIES	590.9	630.0	632.9	619.7	-21.8	57.4	11.5	-2.1	31.7	23.1	-11.5
European countries	417.8	481.4	492.0	489.3	-10.5	80.9	21.0	8.5	31.1	29.8	-1.1
Austria	11.1	11.9	11.4	11.9	1.2	2.1	1.0	0.3	-0.1	0.3	0.6
Belgium	27.9	22.7	24.5	24.7	-4.9	-4.0	-1.0	-0.6	-2.7	2.8	0.5
Denmark	2.4	2.3	2.3	2.4	0.3	-	0.1	-	-	0.1	0.1
Finland	8.1	4.5	2.0	2.1	-1.6	-3.3	-0.5	-0.1	-0.5	-2.3	0.2
France	24.8	24.5	23.6	24.8	0.9	0.6	1.7	-1.1	-1.2	-0.1	1.3
Germany	17.4	20.0	20.0	21.5	4.9	3.8	0.5	0.3	2.0	0.8	1.4
Ireland	9.4	11.9	12.9	13.6	2.7	2.4	0.5	0.9	0.7	1.5	0.7
Italy	51.4	48.2	50.1	46.7	-14.0	-0.4	-2.3	1.8	-0.6	4.2	-3.2
Luxembourg	8.8	7.9	8.2	8.5	-3.5	-0.3	-0.4	0.5	-1.3	0.7	0.3
Netherlands	32.6	46.1	50.5	48.9	-3.1	14.4	1.8	2.5	6.4	6.3	-1.2
Norway	4.3	4.6	4.4	5.0	-0.1	0.4	-0.6	0.5	-	-0.2	0.6
Spain	15.3	14.5	13.8	13.5	-0.8	0.1	-0.2	0.3	0.1	-	-0.3
Sweden	14.2	12.5	11.6	12.3	-2.4	-1.2	0.8	-1.8	-1.0	-0.4	0.8
Switzerland	14.6	14.5	15.9	15.1	-0.4	0.3	1.2	-0.4	-1.3	1.8	-0.7
United Kingdom	175.6	235.4	240.6	238.2	10.2	66.0	18.5	5.3	30.5	14.4	-2.1
Other industrial countries	150.3	131.6	123.6	112.5	-16.8	-17.5	-8.7	-7.8	3.6	-7.1	-11.1
Canada	22.1	20.5	23.1	23.0	-1.4	-1.5	-0.9	-1.8	0.7	2.6	-
Japan	128.2	111.1	100.5	89.5	-15.4	-16.0	-7.8	-5.9	2.9	-9.6	-11.0
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	22.9	16.9	17.3	18.0	5.5	-6.0	-0.8	-2.8	-3.0	0.4	0.6
Bahamas	15.6	9.6	10.1	10.5	6.6	-6.0	0.1	-3.1	-3.1	0.5	0.5
Bahrain	1.3	1.1	1.0	1.2	-0.1	-0.2	-0.3	-	0.1	-0.1	0.2
Cayman Islands	4.7	4.7	4.7	4.7	-0.5	-	-	-	-	-	-
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other	1.4	1.6	1.6	1.6	-0.5	0.2	-0.6	0.3	-	-	-
	LIABILITIES										
ALL COUNTRIES	436.0	499.2	527.2	536.7	43.3	76.3	19.0	15.3	12.8	43.7	12.4
European countries	398.1	458.0	485.8	492.1	33.5	73.0	17.0	16.1	12.5	43.5	9.2
Austria	12.6	11.5	12.7	11.3	0.6	-0.2	-1.0	0.6	-0.8	1.8	-1.0
Belgium	15.7	16.0	21.2	22.9	1.5	1.0	0.3	1.1	-1.4	5.9	2.1
Denmark	2.9	3.0	3.4	2.6	0.4	0.2	0.3	-0.3	-0.1	0.4	-0.7
Finland	4.7	2.5	2.9	3.1	2.2	-2.1	0.2	-0.3	0.1	0.4	0.3
France	20.8	21.4	21.3	20.9	4.3	1.0	-0.8	2.3	-0.4	0.5	-0.3
Germany	9.9	9.5	9.8	10.7	2.0	-0.3	0.3	-0.3	0.8	0.6	0.9
Ireland	6.4	9.1	10.0	10.2	1.1	2.8	0.2	0.4	1.3	1.1	0.2
Italy	18.2	17.7	18.0	19.2	5.2	0.4	-0.2	0.7	-0.6	1.1	1.0
Luxembourg	44.0	50.3	49.6	49.6	-2.4	8.8	1.2	-0.6	1.7	1.9	0.5
Netherlands	33.2	39.0	36.7	42.7	-6.6	6.8	-1.7	1.3	2.4	-0.8	6.3
Norway	3.8	3.8	3.5	4.0	-0.3	-	-0.1	0.4	-0.5	-0.2	0.5
Spain	4.4	3.4	3.6	3.6	0.4	-0.9	-0.4	-0.1	0.2	0.3	-
Sweden	3.9	5.3	4.7	4.9	-0.4	1.5	-0.6	1.8	-1.7	-0.5	0.3
Switzerland	54.5	60.4	61.8	62.2	0.8	7.2	0.5	6.3	1.0	3.4	0.9
United Kingdom	163.1	205.0	226.9	224.1	24.7	46.9	18.9	2.8	10.4	27.5	-1.7
Other industrial countries	17.3	19.0	19.0	22.1	3.9	1.7	1.8	-0.3	0.1	-0.1	3.2
Canada	17.3	19.0	19.0	22.1	3.9	1.7	1.8	-0.3	0.1	-0.1	3.2
Japan .....	..	..	..	..	..	..	..	..	..	..	..
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	20.6	22.1	22.4	22.5	5.9	1.6	0.3	-0.5	0.3	0.3	-
Bahamas	3.9	4.1	4.2	4.4	1.3	0.2	0.2	-0.1	-0.1	0.1	0.1
Bahrain	5.0	5.5	5.6	5.5	0.8	0.5	0.2	-	0.1	0.2	-0.1
Cayman Islands	10.9	10.9	10.9	10.9	3.9	-	-	-	-	-	-
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other	0.8	1.7	1.7	1.7	-0.2	0.9	-0.2	-0.4	0.3	-	-

TABLE 4 A

CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS
(in billions of US dollars)
Vis-à-vis all sectors

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
	ASSETS										
ALL COUNTRIES	8072.6	8309.2	8336.1	8601.3	680.0	515.1	57.4	163.7	219.1	299.9	238.5
INDUSTRIAL COUNTRIES	6282.6	6517.5	6525.5	6713.3	565.9	480.4	64.0	137.9	194.1	260.3	175.6
A) Domestic currency	2120.7	2211.5	2173.9	2271.7	252.9	211.1	77.1	20.2	114.4	74.3	75.7
US dollar	526.1	600.7	637.6	651.5	48.6	74.6	11.1	8.8	55.7	36.9	13.9
Other currencies	1594.6	1610.8	1536.3	1620.3	204.3	136.5	66.0	11.5	58.7	37.4	61.8
Belgian franc	41.1	41.6	39.0	40.9	1.8	4.0	3.2	0.9	-3.0	0.6	3.3
Deutsche mark	291.6	329.7	303.3	297.9	13.2	61.6	11.8	7.7	33.4	-2.3	6.2
Dutch guilder	34.5	36.9	39.8	36.9	5.6	5.8	7.3	3.7	-11.9	5.7	-1.4
French franc	182.7	160.0	147.4	163.1	40.4	-11.1	0.1	13.0	-14.9	-0.6	21.1
Italian lira	76.5	121.2	105.1	121.8	25.3	41.8	11.0	2.4	28.0	-5.3	18.2
Yen	625.1	550.1	518.0	564.1	79.8	-6.2	15.3	-16.5	13.3	3.6	2.4
Pound sterling	111.6	141.5	155.3	167.5	6.1	18.5	1.6	7.6	10.1	19.8	8.6
Swiss franc	100.0	91.1	94.0	95.0	-8.5	6.5	10.0	-13.6	2.3	9.3	1.4
Other	131.5	138.6	134.5	133.1	40.6	15.7	5.7	6.2	1.4	6.5	2.2
B) Foreign currencies	4161.9	4306.1	4351.6	4441.5	313.0	269.3	-13.0	117.7	79.6	186.0	100.0
US dollar	2047.0	2116.3	2190.7	2240.5	112.1	69.3	-19.7	45.5	39.4	74.4	49.8
Other currencies	2114.9	2189.8	2160.9	2201.0	200.9	200.0	6.7	72.3	40.2	111.6	50.2
Belgian franc	36.0	33.1	33.4	28.9	4.0	0.1	4.3	-1.7	-4.6	2.9	-3.4
Deutsche mark	655.9	640.5	616.4	592.0	8.4	37.2	-6.4	7.3	4.4	22.9	-1.0
Dutch guilder	49.3	61.4	61.2	60.9	7.4	16.5	2.8	9.2	-1.2	4.5	2.0
French franc	131.7	134.8	130.2	132.4	5.9	11.6	-1.5	13.1	-0.8	5.5	6.9
Italian lira	146.0	188.4	189.0	190.9	14.9	36.8	20.8	-2.5	12.0	17.4	4.6
Yen	257.5	274.8	265.0	304.7	82.3	46.9	-	18.9	26.8	8.1	17.3
Pound sterling	124.9	147.0	148.4	158.9	4.2	10.3	-7.2	2.6	10.8	7.6	7.1
Swiss franc	141.5	128.1	121.5	127.0	3.6	8.1	-0.6	7.0	-1.2	2.5	6.0
ECU	148.7	116.4	106.3	93.7	-14.0	-25.6	-8.4	-2.4	-10.4	-1.6	-9.7
Unallocated	423.3	465.3	489.4	511.6	84.3	58.2	2.9	20.7	4.4	41.9	20.3
OTHER REPORTING COUNTRIES	1790.0	1791.6	1810.6	1888.0	114.1	34.7	-6.7	25.7	25.0	39.6	62.8
	LIABILITIES										
ALL COUNTRIES	7827.5	8076.3	8203.9	8381.9	474.9	507.3	45.9	129.8	196.8	393.0	160.5
INDUSTRIAL COUNTRIES	6093.2	6334.0	6440.3	6532.0	368.0	448.4	48.2	98.5	160.9	340.8	101.7
A) Domestic currency	1915.8	1969.4	1999.2	2057.1	142.2	123.3	33.8	9.2	60.7	112.4	56.5
US dollar	757.9	767.0	792.2	817.4	26.7	9.2	5.3	-6.4	32.4	25.1	25.2
Other currencies	1158.0	1202.3	1207.1	1239.8	115.5	114.1	28.5	15.6	28.3	87.2	31.3
Belgian franc	59.8	54.6	55.9	58.0	10.0	-0.2	1.8	1.2	-5.8	5.5	4.0
Deutsche mark	252.0	263.8	273.3	280.5	31.6	32.4	9.1	-6.4	12.6	28.8	17.6
Dutch guilder	37.9	41.6	45.9	43.7	4.7	7.0	3.0	0.3	0.3	7.4	-0.4
French franc	153.8	162.4	155.8	162.4	7.9	19.2	5.5	15.8	-14.3	5.5	12.4
Italian lira	62.6	87.0	79.5	81.9	11.7	22.0	7.1	-0.7	10.0	0.2	3.6
Yen	282.8	262.1	254.4	264.5	35.8	10.5	-4.1	4.3	15.8	9.4	-11.5
Pound sterling	155.8	170.6	173.0	180.5	12.2	0.7	-4.9	0.9	8.4	9.7	3.4
Swiss franc	79.9	67.4	67.1	70.5	-4.2	-0.9	1.2	-7.6	2.3	4.5	3.7
Other	73.5	92.8	102.1	97.8	5.8	23.4	9.7	7.9	-1.0	16.2	-1.4
B) Foreign currencies	4177.4	4364.6	4441.1	4474.9	225.8	325.1	14.5	89.2	100.2	228.5	45.3
US dollar	1849.4	2001.3	2137.8	2171.9	66.3	151.9	-0.6	27.1	75.9	136.5	34.1
Other currencies	2327.9	2363.3	2303.3	2303.0	159.4	173.2	15.1	61.3	25.2	92.0	11.2
Belgian franc	48.4	47.5	46.0	40.9	2.0	3.1	1.2	-1.7	0.6	2.1	-3.4
Deutsche mark	692.3	649.5	618.1	581.3	-31.7	11.7	-13.6	1.0	4.6	16.1	-13.4
Dutch guilder	63.6	71.0	65.6	60.7	7.5	12.7	2.1	6.2	0.3	0.1	-2.4
French franc	169.0	170.6	156.5	161.7	25.4	12.3	-1.4	12.5	3.7	-1.3	10.9
Italian lira	140.6	188.0	184.3	191.9	25.0	41.9	13.6	4.0	15.8	13.0	10.3
Yen	246.1	261.5	261.5	288.4	48.6	43.7	12.7	-2.7	31.2	17.0	4.8
Pound sterling	133.4	167.0	171.0	185.6	3.0	20.2	-2.5	6.1	13.1	11.1	10.7
Swiss franc	181.3	177.8	167.4	165.0	-2.7	24.3	-1.6	9.4	11.2	2.2	-1.8
ECU	142.2	119.0	110.1	99.1	-27.5	-16.7	-4.9	-5.6	-5.8	-0.3	-8.0
Unallocated	511.0	511.3	522.8	528.5	109.8	20.0	9.5	32.1	-49.5	32.0	3.6
OTHER REPORTING COUNTRIES	1734.3	1742.3	1763.6	1849.9	107.0	58.9	-2.3	31.4	35.9	52.2	58.8

TABLE 4 B

CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS
(in billions of US dollars)
Vis-à-vis non-banks

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
	ASSETS										
ALL COUNTRIES	2407.8	2644.1	2634.0	2735.4	257.3	312.0	76.4	71.9	111.6	71.0	98.9
INDUSTRIAL COUNTRIES	1684.3	1918.3	1926.4	1981.8	169.8	290.9	69.1	61.2	94.9	79.6	61.3
A) Domestic currency	439.2	507.8	505.2	521.0	48.0	90.3	33.6	3.3	35.9	22.4	14.3
US dollar	123.6	144.6	157.8	152.5	37.9	21.0	-6.7	0.5	20.8	13.2	-5.3
Other currencies	315.7	363.2	347.5	368.5	10.0	69.2	40.3	2.9	15.2	9.2	19.6
Belgian franc	12.4	13.0	13.0	14.4	-1.2	1.7	1.5	0.4	-0.7	1.0	1.8
Deutsche mark	84.4	92.8	94.4	93.6	9.9	15.2	6.0	1.2	4.9	8.4	2.9
Dutch guilder	9.8	9.1	7.6	7.7	0.2	0.1	0.5	0.1	-0.7	-0.8	0.3
French franc	32.8	32.1	31.0	30.4	-1.1	1.4	0.1	0.9	-0.6	1.3	0.6
Italian lira	19.5	34.5	25.1	32.1	7.0	14.3	3.2	2.2	9.2	-6.3	7.4
Yen	75.2	90.7	83.7	93.1	-1.6	25.4	25.5	-0.1	-1.0	-1.1	2.2
Pound sterling	29.6	42.7	44.2	46.9	-0.9	9.6	0.4	1.5	3.2	3.4	1.7
Swiss franc	23.0	19.2	17.8	18.3	-9.7	-0.3	0.6	-1.8	-1.1	-	0.6
Other	28.9	29.1	30.6	32.0	7.4	1.9	2.5	-1.4	1.8	3.4	2.2
B) Foreign currencies	1245.1	1410.5	1421.2	1460.8	121.8	200.6	35.5	57.9	59.0	57.2	47.0
US dollar	590.1	685.2	711.1	728.5	32.6	95.1	14.8	27.2	33.6	25.9	17.4
Other currencies	655.0	725.3	710.0	732.3	89.2	105.5	20.7	30.7	25.4	31.3	29.6
Belgian franc	7.5	11.9	9.4	9.5	-1.0	5.2	1.8	0.4	0.6	-1.7	0.5
Deutsche mark	226.9	241.2	224.3	214.2	20.4	32.5	4.4	13.8	8.4	0.8	-1.6
Dutch guilder	14.8	22.1	22.6	23.7	3.0	8.6	2.1	2.2	1.0	2.2	1.9
French franc	44.1	40.8	45.9	46.7	-1.7	-0.6	4.2	2.7	-3.4	8.1	2.5
Italian lira	58.6	76.0	79.9	82.4	3.0	15.2	8.8	-3.0	8.5	10.7	3.6
Yen	50.5	59.6	58.6	72.2	26.3	15.0	-3.1	8.8	7.1	2.9	8.7
Pound sterling	32.4	46.1	47.5	51.5	2.5	9.9	3.0	1.1	2.1	3.3	3.0
Swiss franc	39.0	34.2	32.9	34.5	1.4	0.8	-0.2	-	0.5	1.1	1.7
ECU	48.3	38.1	34.9	32.9	3.3	-8.1	-2.0	-0.7	-4.0	-0.4	-1.1
Unallocated	132.8	155.3	154.2	164.8	32.1	27.0	1.6	5.5	4.7	4.3	10.5
OTHER REPORTING COUNTRIES	723.6	725.8	707.6	753.6	87.5	21.1	7.3	10.7	16.7	-8.6	37.6
	LIABILITIES										
ALL COUNTRIES	1705.1	1823.9	1880.0	1910.7	93.5	167.5	32.5	34.0	18.3	113.6	40.6
INDUSTRIAL COUNTRIES	1304.1	1390.0	1434.4	1442.5	84.7	131.7	30.0	17.6	12.6	100.2	18.5
A) Domestic currency	388.0	413.1	421.7	431.3	27.5	39.8	19.5	2.6	3.5	29.4	14.2
US dollar	93.2	102.2	112.9	116.9	7.3	9.0	6.0	0.4	2.5	10.8	3.9
Other currencies	294.8	310.9	308.7	314.5	20.2	30.8	13.6	2.1	1.0	18.7	10.2
Belgian franc	26.2	25.7	26.5	27.7	3.3	1.7	-0.1	1.0	-1.0	2.7	2.1
Deutsche mark	90.3	95.8	93.5	91.8	18.7	12.8	4.1	2.9	2.4	4.7	1.8
Dutch guilder	16.3	17.7	16.7	16.1	2.5	2.7	0.8	0.8	0.5	0.4	-
French franc	20.1	17.8	17.3	16.1	0.4	-1.0	-0.6	1.1	-1.5	0.8	-0.6
Italian lira	6.0	7.7	7.5	7.7	0.3	1.5	1.0	-0.5	0.8	0.4	0.4
Yen	10.3	10.1	11.7	11.6	1.2	1.2	4.5	-4.2	-0.7	2.3	-1.1
Pound sterling	50.5	65.3	63.7	71.8	-3.5	9.1	0.7	1.2	0.2	1.1	6.6
Swiss franc	37.5	32.6	32.8	33.1	-3.9	0.5	0.5	-1.1	1.0	2.5	0.5
Other	37.7	38.0	39.0	38.6	1.1	2.2	2.7	0.9	-0.7	3.8	0.5
B) Foreign currencies	916.2	976.9	1012.7	1011.1	57.2	91.9	10.5	15.0	9.1	70.8	4.3
US dollar	389.7	432.2	463.1	472.1	50.9	42.4	6.1	11.4	8.5	30.9	9.0
Other currencies	526.4	544.8	549.7	539.0	6.4	49.5	4.4	3.6	0.6	39.9	-4.7
Belgian franc	13.9	12.4	10.3	9.8	-1.0	-0.4	-	-0.5	0.3	-1.2	-0.1
Deutsche mark	225.5	201.1	205.3	188.5	-22.1	-7.0	-1.8	-9.2	-0.7	18.9	-9.1
Dutch guilder	26.3	27.2	24.1	23.2	2.1	3.1	0.2	0.4	0.9	-1.0	-0.1
French franc	31.5	41.4	38.2	37.6	-4.0	12.2	-1.2	4.5	-0.4	-0.2	0.8
Italian lira	27.2	36.5	38.2	38.0	3.0	8.1	2.7	-	-0.9	5.0	0.4
Yen	41.9	48.8	53.6	58.4	14.5	12.4	2.8	3.1	-0.6	7.9	0.3
Pound sterling	33.3	39.7	37.8	39.0	0.5	3.2	-0.6	0.6	1.9	-0.2	0.4
Swiss franc	23.2	26.0	23.7	22.9	2.0	6.3	1.3	-	3.9	-0.4	-0.7
ECU	17.9	14.2	13.7	13.2	-3.7	-3.0	-0.3	-1.9	-0.9	0.5	-0.1
Unallocated	85.6	97.5	104.7	108.3	15.0	14.7	1.3	6.6	-3.0	10.6	3.5
OTHER REPORTING COUNTRIES	401.0	434.0	445.6	468.2	8.8	35.8	2.5	16.4	5.7	13.3	22.1

TABLE 4 C

CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS
(in billions of US dollars)
Vis-à-vis official monetary institutions

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
	ASSETS										
ALL COUNTRIES	25.0	15.5	18.6	17.1	-1.8	-9.0	4.5	-1.7	-2.4	3.7	-1.5
INDUSTRIAL COUNTRIES	25.0	15.5	18.6	17.1	-1.8	-9.0	4.5	-1.7	-2.4	3.7	-1.5
A) Domestic currency	13.0	5.8	7.7	4.1	1.7	-6.9	5.0	-2.6	-1.6	2.2	-3.6
US dollar .....	..	..	..	..	..	..	..	..	..	..	..
Other currencies	13.0	5.8	7.7	4.1	1.7	-6.9	5.0	-2.6	-1.6	2.2	-3.6
Belgian franc	0.2	0.1	-	0.1	0.1	-0.1	-	-	-	-	-
Deutsche mark	2.1	2.3	2.3	2.5	-0.4	0.3	-	-	0.2	0.2	0.3
Dutch guilder .....	..	..	..	..	..	..	..	..	..	..	..
French franc	0.4	0.3	0.2	0.2	0.1	-0.1	-0.1	0.1	-	-	-
Italian lira	-	-	-	-	-	-	-	-	-	-	-
Yen	1.2	0.9	0.5	0.6	0.2	-0.1	0.3	-0.1	0.1	-0.4	-
Pound sterling	8.1	1.6	4.1	0.3	1.8	-6.6	4.1	-1.3	-1.7	2.5	-3.9
Swiss franc	0.4	0.4	0.3	0.3	-0.4	-	0.4	-1.0	-	-	-
Other	0.6	0.3	0.3	0.3	0.2	-0.3	0.3	-0.2	-0.1	-	-
B) Foreign currencies	12.1	9.7	10.9	12.9	-3.5	-2.0	-0.5	0.9	-0.8	1.5	2.1
US dollar	7.7	5.7	6.0	7.3	0.2	-2.0	-0.6	-0.2	0.4	0.3	1.3
Other currencies	4.4	4.0	4.9	5.6	-3.3	-	0.1	1.0	-1.1	1.2	0.7
Belgian franc	-	-	-	-	-0.3	-	-	-	-	-	-
Deutsche mark	2.1	1.8	2.0	2.5	-1.7	-0.1	0.4	1.0	-0.9	0.3	0.6
Dutch guilder	0.1	0.1	0.2	0.4	-	-	-0.1	0.2	-0.1	0.1	0.2
French franc	0.1	0.1	0.1	0.1	-	-	-0.2	-	-	-	-
Italian lira	0.4	0.5	0.4	0.6	-	-	-0.1	-	0.1	-	0.1
Yen	0.3	0.4	0.5	0.4	-0.1	0.1	-	0.1	-	0.1	-0.1
Pound sterling	-	0.1	0.1	0.1	-	-	-	-	-	-	0.1
Swiss franc	0.5	0.3	0.3	0.3	-	-0.1	-	-	-	-0.1	0.1
ECU	0.7	0.5	0.7	0.3	-0.6	-0.1	-0.1	-0.3	0.2	0.2	-0.4
Unallocated	0.1	0.2	0.7	0.9	-0.6	0.1	0.1	0.1	-0.4	0.5	0.2
OTHER REPORTING COUNTRIES	..	..	..	..	..	..	..	..	..	..	..
	LIABILITIES										
ALL COUNTRIES	311.8	328.3	359.5	359.5	11.7	23.9	15.3	-2.5	-1.9	39.4	0.5
INDUSTRIAL COUNTRIES	311.8	328.3	359.5	359.5	11.7	23.9	15.3	-2.5	-1.9	39.4	0.5
A) Domestic currency	121.8	116.7	131.5	134.0	23.2	-3.7	9.3	-9.9	-4.9	17.1	2.2
US dollar	83.2	80.0	91.4	98.4	19.5	-3.2	3.4	-6.3	-6.5	11.4	7.0
Other currencies	38.6	36.7	40.2	35.6	3.7	-0.4	5.9	-3.6	1.6	5.7	-4.8
Belgian franc	0.2	0.3	0.2	0.3	-	0.1	0.1	-	-	-0.1	0.1
Deutsche mark	5.0	5.4	9.0	9.4	2.2	0.9	0.6	-1.3	0.3	4.0	0.7
Dutch guilder	0.1	0.3	0.2	0.2	-0.4	0.1	-	0.1	-	-	-
French franc	8.6	8.6	8.4	8.2	-0.2	0.5	0.1	0.3	0.3	0.5	0.1
Italian lira	0.1	0.1	0.1	0.1	-	-	-0.1	-	-	-	-
Yen	6.0	9.4	7.3	5.2	1.8	4.2	1.8	-0.9	3.1	-1.5	-2.8
Pound sterling	14.1	9.9	12.5	9.7	3.1	-5.1	3.5	-1.8	-1.7	3.0	-3.0
Swiss franc	4.2	2.7	2.2	2.3	-2.8	-0.9	-0.2	-	-0.4	-0.3	0.1
Other	0.3	0.1	0.3	0.4	0.1	-0.2	0.1	-	-0.1	0.2	0.1
B) Foreign currencies	190.0	211.5	228.0	225.5	-11.5	27.6	6.0	7.4	3.0	22.3	-1.7
US dollar	106.9	126.1	145.8	147.3	-15.4	19.2	2.0	-0.4	6.9	19.7	1.5
Other currencies	83.1	85.4	82.2	78.2	3.9	8.4	4.0	7.8	-3.9	2.6	-3.2
Belgian franc	0.4	0.2	0.2	0.2	-	-0.1	-	-0.1	0.1	-	-
Deutsche mark	44.2	44.6	39.0	36.7	6.3	4.0	1.7	4.2	-2.2	-2.3	-0.7
Dutch guilder	0.8	0.7	0.6	0.6	-0.1	-	-1.2	0.3	-0.1	-	-
French franc	2.6	3.0	3.0	2.7	-0.1	0.6	0.5	1.7	-1.7	0.3	-0.2
Italian lira	0.7	0.9	0.8	1.0	0.2	0.2	-	-	-0.2	-	0.2
Yen	10.2	9.9	12.3	11.2	-3.3	1.0	0.9	1.2	-1.5	3.0	-2.1
Pound sterling	2.4	3.7	3.6	3.9	-0.1	0.9	0.6	-0.1	0.2	0.1	0.2
Swiss franc	4.6	3.7	4.1	4.0	-	-0.3	-0.6	-0.1	0.5	0.7	-0.1
ECU	9.9	10.8	10.5	8.7	-0.1	1.3	1.4	0.4	1.2	0.5	-1.5
Unallocated	7.4	7.9	8.1	9.3	1.1	0.8	0.8	0.3	-0.1	0.5	1.1
OTHER REPORTING COUNTRIES	..	..	..	..	..	..	..	..	..	..	..

TABLE 4 D

CURRENCY BREAKDOWN OF REPORTING BANKS' LOCAL POSITIONS IN FOREIGN CURRENCY
(in billions of US dollars)
Vis-à-vis all sectors

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2	
	ASSETS											
ALL COUNTRIES	1313.5	1349.5	1368.4	1348.0	-36.0	75.2	-7.2	38.4	3.6	60.6	-14.9	
INDUSTRIAL COUNTRIES	1210.2	1247.5	1256.1	1232.7	-46.5	76.4	-4.5	39.9	5.6	50.4	-17.9	
US dollar	633.2	622.5	644.4	664.5	-45.0	-10.7	-23.9	20.5	-11.9	21.9	20.1	
Belgian franc	5.9	8.8	8.4	9.2	-1.0	3.4	0.4	0.2	0.4	0.3	1.1	
Deutsche mark	201.7	197.0	193.4	170.5	-7.3	11.7	-0.5	0.8	-0.9	10.8	-15.5	
Dutch guilder	19.5	22.1	21.6	17.4	-0.8	4.3	2.0	2.1	-1.6	1.2	-3.4	
French franc	44.3	41.3	41.4	44.1	4.0	-0.1	1.8	-1.6	-0.7	3.2	4.2	
Italian lira	30.6	54.5	49.7	48.7	-0.3	22.6	9.4	3.5	6.1	0.1	-0.3	
Yen	60.2	73.7	64.6	60.8	13.6	20.5	2.8	1.3	17.0	-4.3	-9.3	
Pound sterling	28.7	35.2	43.6	40.9	-1.6	3.4	-0.4	2.7	-0.4	9.9	-3.7	
Swiss franc	67.2	57.1	52.6	53.2	0.3	0.1	0.2	2.0	-3.9	-0.4	0.8	
ECU	52.8	49.4	42.5	38.7	-6.4	-0.8	-2.7	-0.5	-1.7	-3.4	-2.6	
Unallocated	66.3	85.9	94.0	84.8	-2.2	21.9	6.3	8.8	3.1	11.1	-9.2	
OTHER REPORTING COUNTRIES	103.3	102.0	112.3	115.3	10.6	-1.3	-2.7	-1.5	-2.0	10.2	3.0	
	LIABILITIES											
ALL COUNTRIES	1323.5	1306.1	1387.2	1361.4	54.0	21.6	-59.2	41.0	-27.4	119.6	-18.9	
INDUSTRIAL COUNTRIES	1211.4	1193.0	1259.7	1231.2	39.8	20.5	-60.7	42.1	-24.8	105.3	-21.6	
US dollar	656.1	614.3	665.1	666.2	-6.1	-41.8	-58.8	22.8	-14.2	50.9	1.1	
Belgian franc	4.8	10.0	8.1	7.8	-3.1	5.8	0.9	0.9	0.9	-1.2	-0.1	
Deutsche mark	209.7	196.9	200.3	176.9	17.6	4.2	-2.6	0.5	-7.1	17.8	-15.8	
Dutch guilder	18.7	22.3	21.8	20.2	-1.8	5.3	0.7	2.9	-0.4	1.2	-0.8	
French franc	38.4	38.4	39.0	43.4	5.8	2.5	-0.1	2.3	1.6	3.5	5.8	
Italian lira	29.8	46.1	47.4	46.6	-1.1	15.1	5.9	4.0	1.5	5.4	-0.2	
Yen	46.4	50.7	52.5	58.6	5.1	10.5	-	2.5	-1.8	5.1	1.6	
Pound sterling	28.2	31.9	33.5	35.0	-0.4	0.9	-2.8	2.1	-0.1	2.9	0.8	
Swiss franc	65.3	53.2	54.0	50.9	25.3	-1.4	-6.8	-2.5	-6.5	4.6	-2.8	
ECU	47.8	42.6	40.8	37.0	-5.5	-2.9	-5.2	0.7	-3.9	1.3	-2.7	
Unallocated	66.4	86.4	97.1	88.7	3.9	22.3	8.1	5.8	5.0	13.7	-8.4	
OTHER REPORTING COUNTRIES	112.1	113.1	127.5	130.1	14.2	1.0	1.6	-1.1	-2.6	14.3	2.7	
	Vis-à-vis the non-bank sector											
	ASSETS											
ALL COUNTRIES	590.9	630.0	632.9	619.7	-21.8	57.4	11.5	-2.1	31.7	23.1	-11.5	
INDUSTRIAL COUNTRIES	568.0	613.1	615.6	601.8	-27.3	63.4	12.3	0.7	34.7	22.7	-12.2	
US dollar	305.5	309.8	318.3	320.8	-23.2	4.3	-8.1	-2.2	10.7	8.5	2.5	
Belgian franc	4.1	6.2	6.1	7.1	-0.7	2.5	0.5	-0.3	0.4	0.4	1.2	
Deutsche mark	76.3	85.2	85.5	76.2	-10.4	15.4	2.6	2.9	1.0	6.6	-6.1	
Dutch guilder	11.2	12.5	11.5	10.2	0.2	2.2	1.7	0.1	-	-	-0.9	
French franc	22.5	22.3	21.8	24.0	-1.3	1.3	2.5	-2.3	0.5	1.2	3.0	
Italian lira	12.3	27.0	22.4	24.5	-0.1	14.2	4.9	2.3	5.9	-2.1	2.4	
Yen	33.2	40.3	38.8	33.5	10.9	10.7	3.3	-1.2	11.7	1.1	-8.6	
Pound sterling	15.5	19.8	26.8	24.6	-0.1	2.6	0.6	1.3	0.2	7.9	-2.9	
Swiss franc	37.9	32.7	29.3	29.2	-2.0	0.5	-0.4	-0.6	-	-1.1	-	
ECU	18.6	16.8	14.1	13.1	-2.1	-0.9	-	-1.2	0.2	-1.5	-0.6	
Unallocated	31.0	40.6	40.9	38.7	1.5	10.6	4.7	2.0	4.1	1.8	-2.3	
OTHER REPORTING COUNTRIES	22.9	16.9	17.3	18.0	5.5	-6.0	-0.8	-2.8	-3.0	0.4	0.6	
	LIABILITIES											
ALL COUNTRIES	436.0	499.2	527.2	536.7	43.3	76.3	19.0	15.3	12.8	43.7	12.4	
INDUSTRIAL COUNTRIES	415.4	477.0	504.8	514.2	37.4	74.7	18.8	15.8	12.5	43.4	12.4	
US dollar	215.2	241.3	253.8	265.2	23.1	26.1	6.2	7.7	8.5	12.5	11.4	
Belgian franc	2.3	7.7	5.6	5.2	-3.0	5.7	1.2	0.6	1.6	-1.5	-0.2	
Deutsche mark	77.5	81.8	89.9	78.5	9.9	10.9	2.1	0.1	-1.8	14.2	-8.0	
Dutch guilder	9.5	12.1	11.6	12.4	0.5	3.4	0.6	0.9	1.3	0.4	1.3	
French franc	15.0	19.6	20.4	23.4	0.2	5.7	0.8	2.2	1.9	2.2	3.8	
Italian lira	11.3	19.9	19.7	22.1	-0.1	8.0	1.6	2.3	2.2	1.6	2.7	
Yen	19.8	21.7	24.5	29.4	2.6	4.7	2.5	-0.1	-3.1	4.2	2.9	
Pound sterling	13.8	15.6	16.1	17.0	0.7	0.5	-1.3	0.9	0.5	1.2	0.5	
Swiss franc	13.2	10.7	11.8	12.4	2.3	-0.7	1.7	-2.0	0.4	1.9	0.6	
ECU	12.2	10.7	11.6	11.2	-1.3	-0.9	-2.2	-0.2	-0.5	1.7	-0.1	
Unallocated	25.5	35.9	39.8	37.4	2.5	11.3	5.6	3.5	1.6	5.1	-2.5	
OTHER REPORTING COUNTRIES	20.6	22.1	22.4	22.5	5.9	1.6	0.3	-0.5	0.3	0.3	-	

TABLE 5 A

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
ASSETS											
ALL COUNTRIES	8072,609	8309,150	8336,138	8601,276	680,013	515,119	57,368	163,683	219,057	299,889	238,451
INSIDE-AREA COUNTRIES	6821,856	6946,811	6937,220	7154,009	542,476	378,224	24,687	132,838	176,611	237,953	190,963
European countries	3246,926	3387,114	3360,775	3414,642	262,782	276,278	38,389	67,931	82,203	144,524	87,328
Austria	55,539	61,736	62,293	66,838	7,937	9,584	510	3,459	754	3,660	4,860
Belgium-Luxembourg (of which in BEF)	378,337	359,531	350,036	358,255	31,899	-826	-8,010	10,465	-12,476	9,515	13,246
Denmark	29,872	28,233	27,733	25,245	5,110	892	3,138	-957	-3,125	1,668	-1,483
Finland	44,977	49,106	43,669	45,377	-3,048	6,243	-22	1,686	1,162	-3,379	1,880
France	30,663	29,843	33,354	31,897	-1,148	332	-354	1,226	-1,407	4,809	-1,281
France (of which in FRF)	344,482	342,250	326,678	318,741	134	12,318	-11,737	7,936	1,251	2,039	-3,662
Germany	85,856	97,642	90,387	89,617	776	17,585	2,371	8,321	3,490	49	2,572
Germany (of which in DEM)	518,110	516,953	516,795	521,387	63,082	34,729	8,196	-13,962	18,274	32,979	17,916
Ireland	358,262	376,810	362,516	357,034	22,097	47,908	9,893	-271	14,650	13,328	8,301
Italy	60,882	69,680	69,456	73,218	13,550	10,560	-358	4,153	4,676	2,713	4,346
Italy (of which in ITL)	284,434	311,295	300,792	298,506	-6,670	30,761	7,000	2,540	11,179	8,639	656
Netherlands (of which in NLG)	96,409	131,277	129,116	135,981	7,665	31,065	12,391	-1,552	15,794	9,562	8,756
Norway	174,518	190,372	199,787	201,344	12,517	24,510	5,190	12,752	-4,668	18,853	3,994
Spain	31,024	38,636	40,675	42,188	6,132	10,370	1,731	4,869	699	5,035	3,016
Sweden	17,966	25,361	27,692	28,518	47	7,814	1,468	-44	5,117	2,882	857
Switzerland (of which in CHF)	92,992	101,282	107,518	107,074	6,394	11,813	-2,752	7,375	-998	10,008	-192
United Kingdom (of which in GBP)	75,060	76,811	75,525	70,772	10,168	4,431	-1,103	4,827	-3,737	1,506	-4,527
Other industrial countries	143,078	165,692	162,177	169,146	-172	32,126	16,986	-239	17,751	3,808	7,873
Canada	46,352	47,674	45,987	50,234	-2,472	8,585	2,210	-1,044	4,444	1,700	4,443
Japan (of which in JPY)	1025,888	1087,202	1085,003	1123,569	128,092	91,883	23,375	25,757	45,325	46,492	41,362
United States (of which in USD)	102,428	118,712	119,797	127,991	6,655	6,851	-5,803	2,878	10,112	6,129	5,394
Other industrial countries	2279,873	2266,214	2288,537	2364,077	159,748	48,656	-14,061	49,941	48,806	64,162	46,126
Canada	110,458	116,798	129,578	130,522	1,424	8,285	9,014	1,093	2,667	15,004	811
Japan (of which in JPY)	1021,583	931,258	917,162	964,734	87,678	-39,699	-21,318	2,685	12,158	14,368	20,767
United States (of which in USD)	420,980	349,414	332,321	351,845	90,625	-26,653	-13,960	1,485	6,393	5,624	-8,590
	1147,832	1218,158	1241,797	1268,821	70,646	80,070	-1,757	46,163	33,981	34,790	24,548
	987,746	1036,331	1054,858	1073,082	36,692	48,585	-17,816	35,745	36,072	18,527	18,224
LIABILITIES											
ALL COUNTRIES	7827,461	8076,285	8203,908	8381,926	474,940	507,326	45,931	129,845	196,829	393,029	160,534
INSIDE-AREA COUNTRIES	6217,570	6290,030	6383,119	6492,467	284,509	294,695	-697	89,041	129,394	309,576	92,564
European countries	3491,494	3559,312	3557,110	3565,397	132,974	202,996	6,723	60,505	29,019	155,884	34,711
Austria	58,290	53,913	54,137	53,749	8,584	-2,097	-1,402	2,404	-3,707	2,334	-247
Belgium-Luxembourg (of which in BEF)	463,319	451,389	438,257	446,606	14,819	10,350	-8,100	7,909	-14,651	8,023	11,857
Denmark	33,185	28,753	27,643	26,448	1,102	-1,648	1,211	616	-5,343	1,102	-191
Finland	40,107	43,740	39,125	39,539	5,430	4,894	-595	3,495	-495	-3,101	552
France	18,408	20,308	21,182	20,942	1,658	2,329	-123	1,281	390	1,384	-244
France (of which in FRF)	389,131	362,438	339,119	334,303	10,245	-9,688	-2,560	8,059	-11,635	-6,170	-2,299
Germany	110,817	105,550	90,648	97,945	20,470	1,746	5,775	4,051	-1,980	-7,003	10,646
Germany (of which in DEM)	514,100	494,011	476,876	469,610	19,317	10,237	-387	-9,202	25,401	12,049	3,712
Ireland	318,856	324,105	303,169	283,442	-20,901	30,305	4,982	-95	23,890	2,825	-8,203
Italy	34,711	41,889	44,479	47,013	3,192	7,599	1,511	4,738	-69	4,326	2,695
Italy (of which in ITL)	168,534	205,664	186,542	193,422	15,490	38,891	10,681	9,034	14,204	-6,909	8,461
Netherlands (of which in NLG)	62,097	92,918	84,345	90,356	16,506	28,284	6,970	2,009	12,854	-275	7,245
Norway	258,307	248,119	254,123	236,717	31,807	2,873	-5,858	9,129	-17,111	18,678	-13,675
Spain	32,152	32,831	30,479	27,108	4,515	3,443	55	3,646	-2,821	194	-2,246
Sweden	6,221	6,794	8,747	7,439	-797	724	-721	256	-844	2,163	-1,292
Switzerland (of which in CHF)	122,639	116,489	116,173	108,152	25,930	-2,950	-9,238	8,136	-5,178	3,291	-7,788
United Kingdom (of which in GBP)	27,018	34,429	38,048	35,539	7,726	8,183	3,076	5,839	-4,612	4,773	-2,329
Other industrial countries	411,150	453,840	456,707	459,301	-49,770	59,392	20,023	1,799	17,125	18,777	4,473
Canada	63,788	61,673	63,115	62,760	-12,314	8,017	2,912	-2,274	1,578	5,822	-84
Japan (of which in JPY)	979,559	1026,289	1083,595	1113,065	39,343	72,259	416	7,628	30,201	96,266	30,835
United States (of which in USD)	87,947	113,401	117,764	133,813	2,003	16,461	-1,281	8,174	9,653	9,178	13,300
Other industrial countries	1616,525	1609,156	1662,888	1738,487	125,100	58,828	-552	11,095	74,549	94,685	38,762
Canada	62,000	80,602	80,375	84,070	7,595	19,091	11,209	-3,580	8,085	635	3,601
Japan (of which in JPY)	759,965	640,031	635,296	676,235	100,101	-61,725	-25,394	-15,116	11,448	26,168	5,335
United States (of which in USD)	522,654	445,471	425,637	461,552	75,285	-20,742	-1,793	-18,982	17,251	9,128	-93
	794,560	888,523	947,217	978,182	17,404	101,462	13,633	29,791	55,016	67,882	29,826
	648,704	724,797	774,933	783,480	-3,113	76,093	8,585	18,036	52,706	50,136	8,547

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
ASSETS											
Reporting offshore centres	1214,568	1202,858	1194,126	1274,301	119,360	41,945	-2,745	11,945	39,977	24,745	50,934
Bahamas	108,510	109,572	112,583	111,388	-4,054	1,528	-11,288	7,447	-551	3,474	-1,213
Bahrain	18,090	17,412	19,215	17,301	1,459	-409	-471	-995	-780	2,132	-1,875
Cayman Islands	250,119	262,112	266,169	291,199	49,443	15,600	10,119	-1,351	18,733	8,417	22,913
Hong Kong	513,044	467,076	459,322	500,980	24,832	-11,616	-10,079	970	-6,371	10,491	21,991
Netherlands Antilles	42,778	59,723	52,377	48,535	12,596	18,811	3,419	-1,879	17,028	-5,857	-4,156
Singapore	282,027	286,963	284,460	304,898	35,084	18,031	5,555	7,753	11,918	6,088	13,274
Non-reporting offshore centres	80,489	90,625	93,782	100,989	586	11,345	3,104	3,021	5,625	4,522	6,575
Aruba	264	311	317	333	56	50	4	-11	-6	9	15
Barbados	1,903	3,641	3,351	3,951	46	1,739	-1	-21	1,777	-282	607
Bermuda	17,034	20,471	22,265	26,148	-1,080	3,498	950	463	2,597	2,158	3,800
Lebanon	2,392	2,936	3,158	3,368	584	608	-35	233	443	288	217
Liberia	15,287	15,632	15,244	15,645	-294	489	51	-154	450	-290	327
Panama	33,402	33,152	33,398	34,360	-61	592	1,057	-241	657	777	507
Vanuatu	102	1,425	1,659	1,272	-22	1,325	66	941	281	236	-386
West Indies UK	10,105	13,057	14,390	15,912	1,357	3,044	1,012	1,811	-574	1,626	1,488
OUTSIDE-AREA COUNTRIES	1011,774	1117,022	1139,283	1170,747	120,841	125,231	28,204	35,644	39,943	40,379	30,887
Developed countries	178,377	192,747	191,650	200,976	24,581	19,976	134	9,142	6,466	4,258	8,682
Andorra	484	451	684	629	63	-6	-162	63	-3	252	-51
Australia	50,716	55,039	54,994	58,488	4,011	5,295	-2,250	5,584	-1,229	824	3,104
Cyprus	4,358	4,475	4,368	4,980	494	194	36	6	131	-13	621
Gibraltar	1,784	2,181	2,098	2,287	-511	461	315	-103	28	24	206
Greece	29,325	38,020	40,334	39,949	5,277	10,101	1,577	3,117	3,779	3,709	-957
Iceland	1,706	2,025	2,004	2,075	17	386	53	11	184	58	64
Liechtenstein	3,609	4,347	4,031	3,709	-93	895	123	-379	489	-126	-311
Malta	1,837	2,205	2,377	2,562	294	384	64	123	225	220	196
Monaco	3,106	3,438	3,171	3,803	-92	470	-277	220	175	-118	645
New Zealand	16,322	13,074	11,786	12,589	3,424	-3,065	459	-884	451	-1,111	716
Portugal	37,786	35,467	33,784	34,915	7,143	-773	-1,732	-1,063	449	-380	1,257
Turkey	20,269	24,828	24,729	26,874	2,825	5,260	1,417	1,376	1,855	586	2,287
Vatican	5	-	27	-	-27	-5	1	3	-17	27	-27
LIABILITIES											
Reporting offshore centres	989,774	995,054	1035,868	1059,470	22,172	24,594	-7,772	15,313	22,093	56,165	16,994
Bahamas	128,097	126,266	122,342	123,238	-15,927	-1,250	-3,515	992	5,866	-3,231	964
Bahrain	17,533	19,360	20,739	19,593	-281	2,112	1,808	1,954	-982	1,777	-1,165
Cayman Islands	283,443	321,463	337,768	347,957	29,633	40,800	8,309	5,332	20,144	20,127	9,439
Hong Kong	329,739	281,310	294,099	293,213	-17,007	-38,423	-21,400	120	-14,665	17,994	-5,519
Netherlands Antilles	60,701	69,733	71,576	75,941	8,608	11,304	8,114	964	3,334	4,322	4,222
Singapore	170,261	176,922	189,344	199,528	17,146	10,051	-1,088	5,951	8,396	15,176	9,053
Non-reporting offshore centres	119,777	126,508	127,253	129,113	4,263	8,277	904	2,128	3,733	2,842	2,097
Aruba	1,685	1,561	1,145	1,121	136	-99	145	-51	-7	-393	-15
Barbados	4,555	4,731	4,883	5,175	1,398	145	596	677	-1,458	165	294
Bermuda	17,722	19,949	20,591	18,949	-4,269	2,552	1,471	-981	1,721	1,034	-1,600
Lebanon	13,911	14,763	15,153	15,270	562	929	-152	207	1,078	573	154
Liberia	11,539	11,445	11,196	11,279	1,007	-34	-230	6	792	-115	80
Panama	39,490	39,772	38,189	38,256	-1,649	1,095	-682	168	987	-753	161
Vanuatu	3,403	1,827	1,990	2,259	342	-1,578	-189	-662	-655	169	273
West Indies UK	27,472	32,460	34,106	36,804	6,736	5,267	-55	2,764	1,275	2,162	2,750
OUTSIDE-AREA COUNTRIES	901,391	981,426	997,809	1024,182	96,447	91,832	28,304	8,576	25,263	32,163	26,216
Developed countries	169,246	183,043	183,326	191,458	18,786	18,479	6,334	4,855	1,518	6,171	8,347
Andorra	8,598	8,629	8,446	8,132	622	295	-579	668	131	104	-257
Australia	20,610	24,018	29,130	27,358	1,522	3,705	4,891	-2,874	-253	5,571	-1,947
Cyprus	6,425	6,379	5,973	6,607	698	-101	267	-1	63	-254	617
Gibraltar	5,679	7,015	6,857	7,591	851	1,257	903	145	184	13	723
Greece	28,065	34,590	34,197	35,599	3,163	7,619	151	5,010	1,860	803	1,013
Iceland	368	383	360	419	-	16	40	-44	75	-9	57
Liechtenstein	12,840	14,582	14,429	14,873	756	2,432	1,170	203	1,284	465	610
Malta	2,608	2,638	2,613	3,096	-223	-	34	-7	47	86	485
Monaco	8,644	9,452	9,826	9,849	1,552	1,039	225	862	-222	775	116
New Zealand	2,554	4,828	3,879	3,630	-136	2,276	849	433	947	-825	-277
Portugal	34,763	32,858	33,239	39,193	4,266	-822	-3,120	367	-146	1,518	6,139
Turkey	23,800	21,518	18,299	18,655	4,311	-1,575	1,841	-3,253	-1,169	-2,673	494
Vatican	1,796	1,996	1,960	1,874	333	181	-43	186	-188	80	-69

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
ASSETS											
former Yugoslavia	4,076	4,970	4,824	5,166	133	1,110	184	315	427	75	431
Bosnia-Herzegovina . . .	91	67	61	49	-24	-16	75	-103	-13	-2	-11
Croatia	501	1,157	1,184	1,418	225	688	156	319	93	66	249
Macedonia	17	27	87	80	9	10	-1	3	4	60	-7
Slovenia	783	1,386	1,402	1,428	272	651	231	277	119	84	55
Residual former YU . . .	2,684	2,333	2,090	2,191	-349	-223	-277	-181	224	-133	145
Residual developed . . .	2,994	2,227	2,439	2,950	1,623	-731	326	753	-478	231	501
Eastern Europe	88,227	94,737	94,808	96,630	3,295	10,924	242	1,467	6,495	4,328	3,270
Albania	164	146	154	136	-271	-10	3	79	-80	10	-17
Bulgaria	2,829	2,317	1,848	1,835	-344	-432	-172	-239	121	-397	-7
former Czechoslovakia . .	11,209	13,572	14,722	14,809	4,501	2,952	384	893	1,311	1,752	284
Czech Republic	8,042	9,544	9,744	9,623	3,602	1,965	301	571	692	649	39
Slovakia	1,241	2,429	3,118	3,820	696	1,256	155	291	681	783	736
Residual former CS . . .	1,926	1,599	1,860	1,366	203	-269	-72	31	-62	320	-491
Hungary	8,037	8,365	8,571	8,214	-261	784	-2	491	527	648	-256
Poland	7,836	7,280	9,070	8,195	233	-395	-1,197	-1,188	364	1,960	-799
Romania	2,070	2,706	2,673	2,766	-5	717	29	138	421	68	129
former Soviet Union . . .	55,735	60,178	57,546	60,430	-699	7,477	1,319	1,247	3,902	230	3,915
Armenia	2	23	22	27	-	21	-2	5	17	-1	5
Azerbaijan	10	31	21	20	1	21	-8	2	8	-9	-1
Belarus	415	359	358	348	96	-26	-8	-6	-3	24	2
Estonia	62	152	214	262	21	89	-11	44	22	68	52
Georgia	106	90	30	17	-5	-8	-4	4	-5	-54	-12
Kazakhstan	819	780	717	720	95	13	16	6	7	-19	21
Kyrgystan	25	43	43	46	24	18	5	-1	2	-	3
Latvia	100	99	110	127	88	-	6	-15	11	14	18
Lithuania	148	260	297	331	73	115	7	24	83	41	36
Moldova	7	32	26	28	5	25	1	24	-	-4	3
Russia	49,522	53,547	50,895	54,232	-874	6,794	1,573	766	3,180	-59	4,277
Tajikistan	-	5	4	71	-	5	4	5	-5	-1	67
Turkmenistan	57	466	418	471	18	412	27	108	251	-41	56
Ukraine	973	1,045	854	816	93	138	24	-27	235	-135	-10
Uzbekistan	329	361	386	378	170	43	43	13	14	40	-5
Residual former SU . . .	3,160	2,885	3,151	2,536	-504	-183	-354	295	85	366	-597
Res. Eastern Europe . . .	347	173	224	245	141	-169	-122	46	-71	57	21
LIABILITIES											
former Yugoslavia	8,885	10,122	9,486	9,308	493	1,715	185	1,291	-223	-127	26
Bosnia-Herzegovina . . .	119	244	214	235	56	130	10	95	16	-20	26
Croatia	2,921	3,161	3,053	2,787	292	400	197	233	-265	40	-205
Macedonia	271	223	206	200	40	-40	-4	51	-56	-12	-3
Slovenia	2,876	3,519	3,400	3,337	22	770	-32	660	-111	87	22
Residual former YU . . .	2,698	2,975	2,613	2,749	83	455	14	252	193	-222	186
Residual developed . . .	3,611	4,035	4,632	5,274	578	442	-480	1,869	-872	644	617
Eastern Europe	47,245	48,664	51,464	55,091	9,169	2,656	-134	-343	3,812	4,178	4,180
Albania	239	317	257	248	64	78	-13	48	44	-50	-9
Bulgaria	1,881	1,345	1,387	1,824	231	-498	-204	-7	80	78	448
former Czechoslovakia . .	9,019	9,187	10,475	11,720	2,980	538	1,370	-1,120	802	1,657	1,424
Czech Republic	5,100	7,202	8,410	9,319	2,197	2,364	1,832	-1,016	605	1,510	1,059
Slovakia	2,268	1,478	1,678	2,042	499	-709	48	-106	257	262	393
Residual former CS . . .	1,651	507	387	359	284	-1,117	-510	2	-60	-115	-28
Hungary	2,547	2,658	3,053	2,616	476	201	338	194	-209	491	-402
Poland	13,546	11,594	13,125	12,476	4,157	-1,543	-1,643	-1,326	-598	1,977	-488
Romania	1,266	1,649	1,561	1,964	-232	407	265	-294	398	-50	416
former Soviet Union . . .	18,705	21,905	21,582	24,237	1,467	3,504	-224	2,175	3,317	50	2,808
Armenia	22	65	39	40	12	43	-5	10	38	-26	1
Azerbaijan	86	206	220	187	32	120	12	-16	91	14	-33
Belarus	227	299	231	248	42	83	-17	83	-80	-55	23
Estonia	264	260	233	376	65	-	7	79	-36	-17	146
Georgia	48	135	175	100	2	87	36	44	17	42	-76
Kazakhstan	483	352	428	536	-51	-116	7	-74	14	89	106
Kyrgystan	42	31	32	54	20	-11	-2	21	-14	1	21
Latvia	239	384	386	453	45	147	115	-33	39	10	69
Lithuania	331	476	482	601	2	149	-1	69	86	14	121
Moldova	171	246	186	238	108	74	-35	47	38	-59	52
Russia	11,646	15,838	15,535	18,078	262	4,408	218	2,042	2,329	-29	2,678
Tajikistan	22	20	43	41	11	-2	-5	17	-8	23	-2
Turkmenistan	832	203	305	156	105	-629	10	-26	5	102	-149
Ukraine	1,386	1,587	1,917	2,093	652	215	-41	39	712	362	187
Uzbekistan	906	1,075	891	493	296	170	-113	-122	200	-182	-398
Residual former SU . . .	2,000	728	479	543	-136	-1,234	-410	-5	-114	-239	62
Res. Eastern Europe . . .	42	9	24	6	26	-31	-23	-13	-22	25	-17

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
	ASSETS										
Developing countries . . .	745,170	829,538	852,825	873,141	92,965	94,331	27,828	25,035	26,982	31,793	18,935
A) Latin America	247,115	267,191	271,595	275,059	16,389	21,715	3,673	6,366	11,361	5,950	3,635
Argentina	34,783	38,342	39,173	39,274	1,851	3,811	1,209	1,342	1,990	1,090	140
Belize	54	84	94	128	9	28	-2	38	-20	10	34
Bolivia	554	590	591	644	138	36	30	11	-8	2	53
Brazil	73,745	83,418	85,027	87,599	12,043	10,004	2,211	1,537	3,642	1,911	2,626
Chile	13,898	14,608	15,853	15,842	1,437	783	-137	182	1,443	1,301	-18
Colombia	10,513	13,510	13,502	13,909	1,453	3,031	148	810	1,771	41	404
Costa Rica	3,865	3,805	3,870	3,895	2,368	-60	-10	-47	1	65	25
Cuba	3,135	2,938	2,750	2,628	17	-25	-117	223	-131	-61	-105
Dominica	36	40	32	33	9	4	8	-2	-2	-6	1
Dominican Rep.	660	799	812	754	66	144	29	84	-43	19	-57
Ecuador	2,845	3,320	3,505	3,486	-443	477	187	-39	105	189	-18
El Salvador	710	697	749	745	192	-13	-1	-15	9	53	-4
Falkland Islands	-	4	3	3	-	4	3	-	1	-1	-
Grenada	6	12	6	6	-4	6	-1	1	6	-6	-
Guatemala	733	953	1,001	1,041	-129	226	-8	68	131	51	41
Guyana	42	54	48	234	-1	13	4	-	1	-5	186
Haiti	26	27	26	24	13	1	-2	-1	1	-1	-2
Honduras	424	434	418	433	-47	9	101	-93	15	-14	16
Jamaica	554	622	617	602	-60	69	21	39	18	-1	-15
Mexico	73,311	73,216	73,572	73,312	-4,152	385	-512	2,595	570	829	-214
Nicaragua	596	358	366	366	-193	-214	-334	16	21	27	9
Paraguay	767	699	681	722	-17	-54	124	-70	-52	-6	44
Peru	4,973	6,580	6,647	6,690	1,559	1,651	446	459	379	105	48
St. Lucia	16	37	36	36	7	21	-1	4	18	-1	-
St. Vincent	163	149	118	151	75	-7	9	-2	12	-27	33
Suriname	35	31	28	27	14	-3	2	-	8	-3	-1
Trinidad/Tobago	1,011	1,029	1,147	1,192	-53	21	21	-25	30	123	42
Turks/Caicos	81	104	108	89	12	23	12	7	3	5	-19
Uruguay	3,820	3,720	4,066	4,212	1,437	-98	-395	-31	52	359	144
Venezuela	11,685	10,843	11,056	11,018	-1,747	-724	-767	-97	110	339	-16
Res. Latin America	4,074	6,168	5,693	5,964	535	2,166	1,395	-628	1,280	-437	258
	LIABILITIES										
Developing countries . . .	684,900	749,719	763,019	777,633	68,492	70,697	22,104	4,064	19,933	21,814	13,689
A) Latin America	202,289	223,183	227,265	246,227	42,956	21,895	17,690	1,830	-1,310	5,401	18,957
Argentina	24,969	24,125	24,790	31,405	5,657	-719	1,734	-2,723	330	770	6,641
Belize	215	332	354	320	27	118	27	63	24	25	-35
Bolivia	1,210	1,262	1,252	1,306	251	56	59	-139	20	-4	54
Brazil	60,641	68,158	67,429	66,533	24,346	7,767	11,907	-940	-2,673	-526	-844
Chile	12,002	11,871	12,039	12,847	414	112	937	-102	-450	432	808
Colombia	7,411	8,661	9,254	9,665	-1,201	1,307	-71	400	954	657	379
Costa Rica	5,413	5,490	5,462	5,543	2,910	79	29	-39	7	-16	83
Cuba	804	986	1,083	1,094	215	187	-18	79	166	110	13
Dominica	64	73	73	78	-6	8	3	2	5	-	5
Dominican Rep.	1,781	1,910	1,933	1,941	314	132	37	78	13	28	9
Ecuador	2,271	3,390	3,252	3,629	-1,230	1,128	53	160	483	-124	377
El Salvador	1,066	1,223	1,216	1,207	28	157	90	-9	35	-5	-11
Falkland Islands	46	51	53	58	9	1	7	-3	-1	4	4
Grenada	55	37	29	34	-	-19	-9	-3	8	-8	5
Guatemala	1,598	1,817	1,963	2,270	-321	222	63	24	-12	153	308
Guyana	223	207	254	146	60	-22	-60	16	1	49	-109
Haiti	550	486	488	448	141	-59	-17	-50	-3	7	-39
Honduras	859	887	885	893	-67	27	34	-17	-2	-2	8
Jamaica	953	1,060	1,118	963	130	98	124	-12	-19	64	-158
Mexico	33,514	36,970	37,286	44,780	7,408	3,527	2,105	1,610	285	600	7,496
Nicaragua	267	255	291	287	-54	-12	-7	-14	3	36	-5
Paraguay	1,398	1,355	1,291	1,392	-153	-41	-16	-127	-15	-62	102
Peru	4,551	6,336	6,621	6,731	-711	1,795	418	336	488	308	113
St. Lucia	16	43	36	36	3	27	-	28	-1	-5	1
St. Vincent	719	409	399	441	340	-297	15	35	-58	2	48
Suriname	389	441	424	419	80	63	22	14	33	-1	1
Trinidad/Tobago	1,336	1,466	1,416	1,504	-143	118	86	-23	251	-43	84
Turks/Caicos	344	316	333	349	52	-27	25	11	-26	21	17
Uruguay	7,117	6,703	6,875	7,394	1,566	-379	-267	-79	-137	208	519
Venezuela	20,502	23,685	23,882	24,136	-343	3,297	698	1,559	-541	351	280
Res. Latin America	10,005	13,178	15,484	18,378	3,234	3,244	-318	1,695	-478	2,372	2,803

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
	ASSETS										
B) Middle East	73,815	72,439	74,616	73,752	-7,514	56	503	5,703	-2,138	3,565	-588
Egypt	3,112	3,079	3,201	3,673	-112	51	-99	232	2	220	492
Iran	11,630	10,617	10,157	9,681	934	-417	-573	72	335	-7	-320
Iraq	5,350	5,456	5,051	4,965	-315	477	195	17	69	-66	35
Israel	4,612	5,172	5,533	6,060	830	668	154	50	563	473	534
Jordan	1,351	1,142	1,089	1,101	-33	-189	326	-420	12	-32	13
Kuwait	8,180	5,856	6,125	6,191	-1,242	-2,248	161	-490	-1,022	369	50
Libya	257	247	306	315	25	-9	-47	-19	17	65	1
Oman	1,602	1,704	1,975	1,970	43	112	-13	5	-78	279	-11
Qatar	4,045	4,226	4,287	4,734	1,572	179	161	195	-60	76	450
Saudi Arabia	14,157	12,967	14,151	14,067	-2,313	-1,093	-1,125	2,232	-2,291	1,307	-75
Syria	557	470	442	401	-27	-72	29	-98	9	-9	-33
United Arab Emirates	8,642	10,254	11,524	10,815	-2,913	1,650	278	1,895	217	1,336	-730
Yemen	234	117	103	85	-61	-115	-16	-50	-8	-13	-18
Residual Middle East	10,086	11,132	10,672	9,694	-3,902	1,062	1,072	2,082	97	-433	-976
C) Africa	52,215	50,208	49,599	50,161	-2,229	-606	158	-771	1,250	801	872
Algeria	12,261	10,352	9,187	8,611	-2,515	-1,418	-402	-311	-479	-715	-460
Angola	1,528	1,547	1,473	1,438	-93	41	-56	-88	-106	-50	-24
Benin	36	41	59	94	11	7	23	-26	10	20	36
Botswana	19	36	18	14	-35	17	-8	5	-2	-16	-4
Burkina Faso	15	18	13	19	-5	3	-	-6	4	-4	6
Burundi	20	9	10	9	-	-11	21	-29	-6	1	-1
Cameroon	1,225	955	915	842	-107	-198	-37	-32	-50	22	-45
Cape Verde	4	4	3	3	1	-	-	-	-1	-1	-
Central African Rep.	18	26	10	9	1	8	1	-3	13	-15	-1
Chad	11	8	7	10	-	-3	-3	-	-1	-1	3
Comoros	2	3	3	3	-	1	-1	1	-	-	-
Congo	1,224	995	862	876	313	-212	-26	-7	-192	-113	21
Côte d'Ivoire	1,962	1,529	1,342	1,300	-219	-346	-29	-144	-95	-105	-14
Djibouti	16	21	9	10	2	5	-5	5	10	-12	1
Equatorial Guinea	2	1	1	2	-6	-1	-1	2	-3	-	1
Ethiopia	123	182	142	155	-19	62	3	-	55	-33	15
Gabon	638	534	440	405	-152	-90	-4	-45	-	-82	-32
Gambia	28	34	34	38	-14	6	1	-1	2	1	4
Ghana	879	943	835	775	189	47	80	-40	162	-85	-61
Guinea	105	107	114	114	7	4	2	-	-2	11	1
	LIABILITIES										
B) Middle East	203,659	219,045	221,986	215,766	8,105	16,648	-3,196	3,751	6,894	5,573	-6,108
Egypt	27,267	24,493	24,873	25,684	-994	-2,545	-672	435	-332	685	765
Iran	8,562	10,720	10,917	9,849	2,071	2,298	97	774	715	438	-1,018
Iraq	1,928	1,881	1,766	1,759	31	-22	-13	-7	-2	-62	-6
Israel	14,379	16,282	15,180	13,125	-1,031	2,169	447	-578	2,022	-723	-1,972
Jordan	6,734	7,084	6,948	7,024	311	360	450	-248	146	-44	79
Kuwait	15,661	14,938	15,584	15,643	1,190	-627	430	-652	-753	902	67
Libya	4,004	5,688	6,533	6,621	896	1,926	474	564	352	1,111	166
Oman	2,580	2,790	3,080	3,285	298	222	-72	262	207	332	199
Qatar	3,550	2,969	2,931	2,859	645	-589	-245	-384	103	-10	-75
Saudi Arabia	60,190	62,044	59,601	57,041	3,468	2,277	-4,278	-3,045	2,212	-1,900	-2,547
Syria	7,533	9,371	9,796	10,224	1,414	1,884	382	781	502	506	439
United Arab Emirates	34,415	44,442	47,764	46,298	-377	9,788	-41	4,431	2,375	3,622	-1,539
Yemen	1,675	2,109	2,330	2,343	31	433	37	145	61	243	9
Residual Middle East	15,181	14,234	14,683	14,011	152	-926	-192	1,273	-714	473	-675
C) Africa	47,627	49,642	50,794	53,942	382	2,650	2,006	45	1,216	2,752	3,378
Algeria	2,982	3,778	3,621	5,997	-1,124	945	109	293	411	11	2,431
Angola	767	1,054	1,148	1,030	240	288	-1	108	-67	97	-118
Benin	218	203	213	217	50	-9	-4	11	10	21	9
Botswana	1,172	1,294	1,625	674	330	118	30	-112	47	370	-970
Burkina Faso	155	165	154	156	13	16	1	4	16	-	6
Burundi	425	334	336	276	27	-84	2	-33	-16	14	-56
Cameroon	785	761	716	726	-31	-2	-28	-73	65	-15	22
Cape Verde	28	31	30	29	-5	3	6	2	1	-	-1
Central African Rep.	104	89	84	82	-4	-11	-1	-12	1	-	-1
Chad	70	71	61	61	14	4	2	-6	8	-6	1
Comoros	38	27	27	27	9	-10	-5	2	-	1	1
Congo	303	249	248	257	-10	-41	30	-50	10	14	15
Côte d'Ivoire	2,082	1,925	1,918	1,572	-247	-57	-191	-153	44	92	-314
Djibouti	376	393	403	397	26	17	2	-10	7	13	-5
Equatorial Guinea	27	29	23	45	-2	2	-	-7	6	-5	22
Ethiopia	1,421	1,323	1,218	1,146	65	-73	52	-159	-8	-63	-64
Gabon	695	633	648	535	11	-30	-37	-73	5	51	-97
Gambia	124	126	122	115	-13	-1	1	-4	-1	-	-8
Ghana	1,028	1,041	1,130	992	-26	-7	26	-18	-68	108	-145
Guinea	303	269	239	228	64	-29	-43	-2	4	-23	-8

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
ASSETS											
Guinea-Bissau	9	10	13	17	-4	1	-1	6	-4	3	4
Kenya	1,114	878	828	910	24	-193	1	50	-5	-12	85
Lesotho	380	342	327	313	50	-23	9	-49	7	10	-4
Madagascar	59	34	31	38	-12	-25	-11	3	-16	-2	8
Malawi	63	47	44	58	5	-15	-7	-1	-6	-1	15
Mali	17	24	24	41	9	7	9	-	2	-	17
Mauritania	78	99	75	131	19	21	17	1	7	-24	56
Mauritius	595	715	539	585	126	126	63	7	88	-167	47
Morocco	4,913	4,716	4,515	4,448	-315	-33	74	24	-142	-25	-21
Mozambique	385	443	405	405	-5	74	-1	13	-7	-18	9
Namibia	18	21	23	36	5	3	-14	-2	9	2	13
Niger	38	26	22	24	-14	-12	2	-	-	-4	2
Nigeria	3,067	2,600	2,508	2,358	-670	-391	-293	19	-92	-25	-137
Rwanda	25	23	22	22	-7	-2	-6	1	-3	-	-1
Sao Tomé/Príncipe	7	2	4	3	1	-5	-3	-	-1	2	-1
Senegal	216	190	165	156	-27	-16	-7	17	-30	-16	-6
Seychelles	41	48	47	43	-16	8	-12	-2	-4	-1	-4
Sierra Leone	40	30	17	18	-74	-10	-8	7	-6	-13	1
Somalia	10	-	-	-	9	-10	-	-	-	-	-
South Africa	14,991	16,644	18,830	19,694	1,443	1,845	485	-278	2,095	2,386	867
St. Helena	-	-	-	-	-1	-	-	-	-	-	-
Sudan	719	682	641	617	2	35	-2	-6	36	-9	-21
Swaziland	24	198	163	185	-12	177	20	169	10	-22	28
Tanzania	113	128	130	156	10	12	71	-24	-82	2	26
Togo	60	54	61	56	-7	-4	-4	7	-7	8	-4
Tunisia	1,650	2,014	1,943	1,957	-131	426	193	76	138	-3	31
Uganda	74	99	69	67	9	26	-	24	-4	-26	-2
Zaire	536	407	391	357	-82	-115	19	-29	24	-6	-30
Zambia	199	226	191	220	-86	26	-26	34	-	-28	30
Zimbabwe	1,020	1,074	923	915	116	55	158	3	-50	-132	-6
Residual Africa	1,638	1,089	1,171	1,604	47	-515	-127	-122	-25	99	424
D) Asia	372,025	439,700	457,015	474,169	86,319	73,166	23,494	13,737	16,509	21,477	15,016
Afghanistan	38	52	53	58	-1	16	3	4	-1	5	7
Bangladesh	468	442	347	399	57	-35	1	-49	37	-91	53
Bhutan	-	-	1	-	-2	-	-	-	-	1	-1
British Ov. Territories	56	100	48	49	-7	44	3	13	26	-51	1
Brunei	90	106	128	101	-88	11	-30	-138	13	23	-27
LIABILITIES											
Guinea-Bissau	27	24	20	40	9	-3	-1	8	-5	-4	20
Kenya	2,857	3,417	3,544	3,624	-77	433	174	-22	136	229	44
Lesotho	82	52	57	57	-5	-31	-	6	1	8	-
Madagascar	514	600	608	511	-37	104	54	-11	66	33	-87
Malawi	117	239	175	167	-20	112	51	49	-24	-58	-10
Mali	233	155	156	172	108	-72	-27	31	-32	9	20
Mauritania	125	209	194	195	-93	85	-10	28	18	-11	2
Mauritius	851	963	697	838	172	112	-56	47	168	-253	141
Morocco	6,225	6,280	6,007	6,307	-895	358	397	131	-93	40	429
Mozambique	468	590	614	629	65	121	-26	47	55	33	13
Namibia	61	76	62	61	5	13	13	15	-15	-11	-2
Niger	87	83	105	112	-17	-2	-2	3	-6	24	8
Nigeria	4,001	3,868	4,656	4,567	-644	-182	678	-357	-239	864	-101
Rwanda	326	333	343	334	44	10	16	-10	4	20	-7
Sao Tomé/Príncipe	9	39	7	3	1	30	-1	-	32	-31	-4
Senegal	865	816	755	716	57	-6	-30	-32	64	-12	-21
Seychelles	87	121	118	169	-9	30	10	4	15	-1	50
Sierra Leone	149	128	129	128	-3	-25	-18	2	-10	3	-2
Somalia	88	94	90	73	-19	6	2	7	-1	-1	-17
South Africa	6,398	6,417	7,418	8,933	1,543	-5	-16	264	307	1,174	1,506
St. Helena	-	-	-	-	-7	-	-	-	-	-	-
Sudan	752	751	750	749	-129	-12	39	23	-45	7	-3
Swaziland	160	141	155	149	64	-19	34	-12	3	17	-6
Tanzania	1,116	1,050	1,108	1,113	109	-82	-36	-49	10	82	-
Togo	286	257	232	212	-5	-20	-23	12	5	-11	-16
Tunisia	2,574	2,843	2,436	2,327	249	389	186	391	133	-273	-97
Uganda	613	606	639	583	47	-8	2	-4	13	49	-55
Zaire	1,410	1,185	1,173	1,145	-95	-180	-32	-21	-1	28	-12
Zambia	421	486	493	466	-240	46	35	-13	9	17	-32
Zimbabwe	986	1,046	816	899	42	41	192	-52	21	-215	80
Residual Africa	2,636	2,978	3,272	4,101	773	368	450	-148	152	315	818
D) Asia	231,325	257,849	262,974	261,698	17,049	29,504	5,604	-1,562	13,133	8,088	-2,538
Afghanistan	297	279	263	269	10	-26	-6	-5	-2	-11	4
Bangladesh	1,604	1,309	1,371	1,081	-92	-294	27	-124	-75	81	-288
Bhutan	4	38	46	51	-26	34	14	1	6	8	5
British Ov. Territories	158	215	234	289	-6	60	19	112	-63	24	56
Brunei	2,302	1,598	1,307	1,103	227	-805	-86	-350	-95	-238	-227

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
	ASSETS										
Cambodia	30	21	77	22	1	-9	8	-11	-3	56	-55
China	67,061	79,644	81,386	85,699	10,189	13,375	5,083	2,382	2,525	2,428	4,155
Fiji	58	16	15	15	-14	-42	-1	-34	-2	-1	-
French Polynesia	11	47	17	34	1	36	5	30	-1	-30	17
India	17,049	19,467	21,077	21,638	1,443	2,748	625	616	641	1,899	541
Indonesia	48,932	56,518	57,871	60,626	6,901	8,062	1,133	2,401	2,775	1,821	2,793
Kiribati	1	1	1	1	-	-	-	-	-	-	-
Korea North	633	461	433	363	27	-130	-115	96	-88	-7	-65
Korea South	83,260	108,792	112,496	116,823	22,473	26,258	7,377	3,333	7,461	4,244	4,038
Lao P.D. Rep.	17	30	98	100	3	13	12	2	-2	68	2
Macao	1,728	1,507	1,569	1,790	58	-221	-49	-37	-2	64	221
Malaysia	18,756	25,835	30,941	32,813	3,165	7,219	4,590	2,554	-293	5,322	1,766
Maldives	27	31	27	25	4	4	-	1	-1	-4	-2
Mongolia	-	2	2	2	-	2	-	5	-3	-	-
Myanmar	119	54	67	96	43	-63	-16	1	7	16	28
Nauru	29	12	20	29	19	-17	-4	8	-7	8	9
Nepal	29	26	22	23	-14	-3	-	2	-3	-4	1
New Caledonia	5	2	2	3	-1	-3	7	-9	-1	-	1
Pakistan	5,033	6,022	6,108	6,195	1,198	1,162	472	401	-169	252	72
Papua New Guinea ..	143	157	167	227	-95	14	-3	-17	44	12	60
Philippines	8,067	13,351	14,856	16,501	1,499	5,382	2,211	710	1,612	1,597	1,575
Solomon Islands	3	2	2	2	-1	-1	1	-1	1	-	-
Sri Lanka	861	836	895	898	49	-17	37	-59	-104	70	3
Taiwan	22,132	22,752	24,525	25,130	76	825	-1,969	388	927	1,898	539
Thailand	92,178	98,693	97,779	98,941	38,818	8,936	4,061	973	1,059	561	-274
Tonga	5	3	3	3	-	-2	-	-	3	-	-
Tuvalu	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands ..	24	23	30	40	9	-1	-	-6	11	7	10
Vietnam	939	1,482	1,568	1,570	314	570	148	149	127	112	10
Wallis/Futuna	-	-	4	1	-	-	-	-	-	4	-3
Western Samoa	2	3	2	2	1	1	-	4	-1	-1	-
Residual Asia	4,241	3,210	4,378	3,950	194	-968	-96	25	-79	1,198	-459
INT. INSTITUTIONS	46,513	45,061	43,324	44,484	-2,701	1,196	-459	-3,539	2,108	699	1,052
UNALLOCATED	192,466	200,256	216,311	232,036	19,397	10,468	4,936	-1,260	395	20,858	15,549
	LIABILITIES										
Cambodia	75	73	74	83	15	-	1	-2	1	2	9
China	57,428	66,687	64,283	65,062	-2,607	9,653	2,894	2,128	6,863	-1,965	410
Fiji	312	337	353	361	109	22	-25	52	33	18	7
French Polynesia	153	107	89	95	38	-46	15	-67	-24	-18	6
India	12,609	17,767	18,330	18,698	2,157	5,198	692	1,640	494	845	313
Indonesia	11,482	13,488	12,299	10,968	1,071	2,389	-535	-93	2,718	-897	-1,544
Kiribati	-	-	-	-	-10	-	-	-	-	-	-
Korea North	84	153	90	98	7	68	-2	49	34	-63	8
Korea South	25,100	29,966	33,512	36,595	4,515	5,367	2,123	-2,399	1,006	3,966	2,792
Lao P.D. Rep.	31	29	51	40	-1	-	-36	11	-8	23	-13
Macao	4,389	4,261	4,110	4,000	1,169	-129	-66	336	-321	-142	-112
Malaysia	13,033	17,478	18,338	17,096	2,796	4,964	2,616	-526	591	1,386	-1,407
Maldives	43	49	44	41	14	6	2	-1	3	-3	-3
Mongolia	52	51	57	71	-5	-1	-22	10	4	7	14
Myanmar	143	126	129	193	12	-9	19	-62	17	8	57
Nauru	53	93	88	129	22	41	22	-11	-43	-2	41
Nepal	536	539	552	572	11	13	3	14	-	24	19
New Caledonia	112	55	56	57	-24	-57	-21	-25	-	2	1
Pakistan	4,504	4,190	3,856	4,323	-1,233	-323	68	-312	-416	-268	446
Papua New Guinea ..	262	430	455	487	27	168	9	91	14	31	27
Philippines	7,339	7,902	8,568	7,700	600	657	1,174	-145	450	752	-917
Solomon Islands	25	17	46	15	-25	-8	4	-8	1	29	-31
Sri Lanka	1,197	1,071	1,084	1,245	349	-118	-88	213	-130	44	156
Taiwan	36,033	37,344	36,696	35,541	-2,557	2,294	-1,740	-482	236	-113	-1,138
Thailand	11,807	9,180	10,157	8,892	4,732	-2,536	412	-2,950	67	1,086	-1,307
Tonga	7	5	4	5	-2	-2	7	-7	1	-1	1
Tuvalu	-	-	1	-	-	-	-	-	-	1	-1
US Pacific Islands ..	279	96	92	102	133	-182	-1	1	25	-3	10
Vietnam	1,251	1,210	1,291	1,402	283	-21	32	-86	-76	98	106
Wallis/Futuna	1	2	1	1	-2	1	-	-	-	-1	-
Western Samoa	37	37	28	31	-22	-	-11	-13	-3	-9	3
Residual Asia	38,583	41,667	45,019	45,002	5,364	3,126	-1,910	1,448	1,825	3,387	-41
INT. INSTITUTIONS	78,018	83,850	84,124	85,328	11,203	8,781	4,712	2,227	-76	4,645	2,069
UNALLOCATED	279,014	308,050	320,490	344,264	34,388	36,937	627	12,242	16,542	22,992	21,963
DEBT SECURITIES	351,468	412,929	418,366	435,685	48,393	75,081	12,985	17,759	25,706	23,653	17,722

TABLE 5 B

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
	ASSETS										
ALL COUNTRIES	2407,847	2644,075	2633,980	2735,414	257,290	311,981	76,389	71,882	111,585	71,047	98,899
INSIDE-AREA COUNTRIES	1854,483	2040,095	2021,114	2097,988	211,294	251,489	70,877	59,038	85,222	51,537	73,833
European countries	792,348	848,701	840,708	857,397	64,951	92,371	30,791	18,034	24,520	40,885	27,912
Austria ^U	13,792	14,179	13,727	14,001	3,345	1,232	269	-687	1,135	266	348
Belgium-Luxembourg ^U	40,231	45,532	45,699	46,564	2,479	8,254	2,997	1,706	1,335	2,432	1,483
(of which in BEF)	5,797	10,166	8,102	8,435	-554	4,995	1,943	98	667	-1,284	626
Denmark ^U	25,292	23,748	20,880	22,344	-2,783	-336	-1,182	-393	418	-1,897	1,557
Finland ^U	16,915	18,687	19,401	19,838	-727	2,490	616	105	-304	1,568	553
France ^U	55,328	54,725	63,901	61,813	-2,692	2,364	4,544	930	49	12,420	-715
(of which in FRF)	32,614	28,952	33,077	32,108	-2,695	-1,668	3,042	252	-1,096	6,290	252
Germany ^U	202,521	208,874	192,962	186,795	23,582	22,163	3,251	8,864	5,526	-1,508	-33
(of which in DEM)	173,200	180,283	164,501	157,254	19,604	20,988	3,272	7,844	6,275	-2,566	-993
Ireland ^U	29,421	28,435	27,162	28,551	3,507	-131	80	-296	1,073	32	1,566
Italy ^U	102,714	110,413	112,138	114,866	5,576	8,130	5,278	-2,263	3,788	9,738	4,079
(of which in ITL)	51,334	62,112	66,344	70,449	1,263	8,812	6,745	-2,887	4,887	9,780	5,075
Netherlands ^U	67,536	73,254	71,289	77,713	1,188	9,494	3,342	615	1,303	1,978	7,221
(of which in NLG)	11,842	17,078	17,665	19,109	2,438	6,328	2,130	730	1,664	1,912	2,095
Norway ^U	11,673	11,135	11,381	10,968	-82	-328	262	-72	969	500	-413
Spain ^U	39,230	41,988	40,942	43,273	8,093	4,694	-3,986	4,437	-447	793	2,420
Sweden ^U	35,717	35,593	32,303	32,261	9,101	1,267	379	1,314	-1,615	-1,836	-91
Switzerland ^U	28,695	30,455	34,890	31,990	3,524	3,859	2,450	-304	2,541	5,962	-2,510
(of which in CHF)	10,624	11,725	11,767	12,809	837	2,783	458	192	1,514	875	1,091
United Kingdom ^U	123,283	151,683	154,033	166,420	10,840	29,219	12,491	4,078	8,749	10,437	12,447
(of which in GBP)	25,988	36,001	37,802	41,449	2,173	6,913	1,833	1,280	1,007	3,332	2,762
Other industrial countries	869,834	939,941	932,342	980,115	115,847	94,584	14,296	35,469	31,103	8,614	36,858
Canada ^U	54,354	52,411	54,942	57,434	1,376	-403	836	458	-1,046	4,039	2,460
Japan ^U	367,947	345,818	319,086	357,494	66,796	-2,168	-63	1,706	6,995	-16,376	28,501
(of which in JPY)	171,167	134,788	120,380	132,488	49,360	-18,299	-7,372	-947	-1,231	-5,644	1,923
United States	447,533	541,712	558,314	565,187	47,675	97,155	13,523	33,305	25,154	20,951	5,897
(of which in USD)	399,578	468,382	483,216	490,210	37,772	68,804	7,433	22,979	21,999	14,834	6,994
	LIABILITIES										
ALL COUNTRIES	1705,083	1823,949	1880,014	1910,655	93,482	167,544	32,497	34,002	18,339	113,573	40,583
INSIDE-AREA COUNTRIES	1275,570	1361,251	1407,661	1429,133	73,400	129,158	30,610	22,107	17,294	95,317	31,412
European countries	673,667	683,904	703,931	694,768	26,401	44,049	7,719	239	-691	56,960	2,959
Austria ^U	5,618	6,714	6,983	6,631	167	1,385	140	276	437	583	-238
Belgium-Luxembourg ^U	53,954	50,357	51,135	47,944	-2,729	-319	2,390	130	-39	3,207	-2,315
(of which in BEF)	11,477	8,444	7,108	6,856	-1,392	-2,158	-415	-498	-804	-688	5
Denmark ^U	4,072	4,311	3,796	4,712	252	368	349	201	-448	-345	935
Finland ^U	2,199	1,709	1,579	2,005	589	-429	-603	343	-378	-62	439
France ^U	53,734	58,075	57,601	56,973	1,283	7,242	-2,193	2,044	-1,566	2,593	352
(of which in FRF)	18,588	20,351	17,746	18,333	-290	3,161	-2,194	1,135	-1,629	-1,083	1,241
Germany ^U	203,157	186,765	189,702	176,636	-12,273	-2,073	826	-8,044	1,930	15,407	-7,128
(of which in DEM)	169,695	150,993	152,687	137,824	-14,093	-5,581	836	-9,252	2,213	12,763	-9,060
Ireland ^U	14,224	15,699	15,132	16,210	1,585	1,569	716	815	-522	125	1,097
Italy ^U	44,193	47,834	49,079	47,147	749	4,746	-263	280	-3,805	4,170	-1,555
(of which in ITL)	13,290	18,605	20,290	19,668	1,792	4,641	-75	583	-2,334	3,347	-326
Netherlands ^U	112,149	116,685	114,111	116,118	19,910	11,058	994	941	799	4,151	4,347
(of which in NLG)	16,189	16,263	14,149	13,248	440	1,428	-378	-257	618	-854	-378
Norway ^U	2,530	2,761	3,201	3,104	-144	263	-696	570	-344	505	-89
Spain ^U	30,440	30,682	33,796	33,484	8,810	1,200	149	938	-174	4,228	-201
Sweden ^U	5,169	5,255	5,729	5,443	225	258	537	-313	-639	678	-254
Switzerland ^U	52,007	54,219	54,074	57,574	1,505	4,635	1,799	485	918	2,246	4,076
(of which in CHF)	6,530	6,993	8,076	8,881	304	1,619	960	-373	-243	1,581	838
United Kingdom ^U	90,221	102,838	118,013	120,787	6,472	14,146	3,574	1,573	3,140	19,474	3,493
(of which in GBP)	12,776	15,386	14,147	15,906	248	1,304	135	360	432	-584	1,429
Other industrial countries	341,305	394,147	408,288	433,897	15,480	57,946	6,581	19,020	17,580	20,610	23,166
Canada ^U	13,306	17,534	16,911	18,503	-1,778	4,368	2,832	-147	1,520	-316	1,611
Japan ^U	26,867	36,812	40,879	41,220	4,233	12,874	5,982	-1,315	1,885	5,989	-2,232
(of which in JPY)	19,288	27,890	30,605	32,252	5,220	11,466	4,082	-136	1,500	4,528	-943
United States	301,132	339,801	350,498	374,174	13,025	40,704	-2,233	20,482	14,175	14,937	23,787
(of which in USD)	239,301	261,321	271,717	289,333	7,132	22,020	-2,439	11,710	14,564	10,396	17,616

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
ASSETS											
Reporting offshore centres	127,595	180,552	174,627	181,172	31,984	57,215	22,817	3,319	27,151	-1,766	3,826
Bahamas ^U	8,072	10,098	10,910	12,970	1,247	2,142	538	460	161	888	2,048
Bahrain	1,282	1,197	1,245	1,227	94	-81	105	-251	129	55	-23
Cayman Islands ^U	61,984	92,939	93,588	101,079	17,860	33,220	15,086	3,522	12,098	3,204	5,323
Hong Kong ^U	22,581	26,511	24,792	25,430	2,323	4,405	1,711	2,537	-503	-1,228	455
Netherlands Antilles ^U	28,029	43,201	36,087	32,194	9,442	16,454	3,506	-2,249	15,584	-6,194	-4,155
Singapore ^U	5,647	6,606	8,005	8,272	1,018	1,075	1,871	-700	-318	1,509	178
Non-reporting offshore centres	64,706	70,901	73,437	79,304	-1,488	7,319	2,973	2,216	2,448	3,804	5,237
Aruba	203	230	236	251	10	30	11	-10	-13	9	14
Barbados	205	117	128	466	16	-89	-9	-6	-39	11	338
Bermuda ^U	14,334	17,463	19,143	22,481	-1,846	3,175	798	350	2,743	2,000	3,259
Lebanon ^U	1,650	2,184	2,426	2,662	322	582	-49	264	300	300	246
Liberia ^U	14,858	14,960	14,719	14,959	-343	244	-44	-123	317	-144	166
Panama ^U	25,788	26,480	26,577	27,543	-240	1,494	1,457	160	60	612	516
Vanuatu	33	35	44	94	-41	3	7	-1	-3	11	50
West Indies UK ^U	7,635	9,432	10,164	10,848	634	1,880	802	1,582	-917	1,005	648
OUTSIDE-AREA COUNTRIES	487,178	534,164	544,481	564,387	45,947	54,828	7,574	15,088	21,515	18,020	20,259
Developed countries	81,850	86,836	84,743	90,025	7,967	7,907	-1,284	1,966	4,530	654	5,163
Andorra	123	128	121	136	19	11	-20	3	32	-	16
Australia ^U	18,605	20,213	20,036	21,239	-866	2,209	-672	1,565	170	325	925
Cyprus	3,854	3,754	3,665	3,822	411	-32	-28	-76	56	-11	165
Gibraltar	820	1,008	1,005	1,121	-146	173	64	-29	89	29	112
Greece ^U	11,386	15,867	15,194	16,487	2,250	4,907	-130	1,778	2,364	-164	1,258
Iceland	1,205	1,337	1,321	1,233	34	182	81	15	6	37	-88
Liechtenstein	3,384	4,054	3,673	3,322	-80	820	189	-381	454	-201	-338
Malta	1,482	1,811	1,853	1,839	210	342	144	110	133	76	-9
Monaco	1,007	1,012	818	883	195	60	-18	-2	6	-145	65
New Zealand	8,931	5,170	4,732	5,215	2,622	-3,653	-648	-1,710	599	-371	457
Portugal ^U	15,009	13,096	12,190	12,903	2,346	-1,061	-1,336	-1,041	137	-276	763
Turkey ^U	13,491	15,850	16,075	17,254	645	2,884	826	718	684	738	1,292
Vatican	-	-	1	-	-	-	1	-2	-12	1	-1
LIABILITIES											
Reporting offshore centres	172,800	191,604	203,896	209,070	28,072	21,942	16,663	1,512	-2,023	15,920	5,232
Bahamas ^U	9,382	11,560	11,962	12,203	1,574	2,251	554	-93	1,757	577	247
Bahrain	2,309	2,248	2,141	2,114	-	-71	83	-91	151	-95	-30
Cayman Islands ^U	57,840	67,074	76,856	79,389	14,948	10,436	5,545	3,333	-6,098	11,095	2,364
Hong Kong ^U	54,277	57,774	59,904	60,472	730	3,810	540	3,167	-603	2,564	521
Netherlands Antilles ^U	36,918	39,449	39,622	41,419	9,719	4,064	9,424	-5,926	2,270	1,700	2,102
Singapore ^U	12,074	13,499	13,411	13,473	1,101	1,452	517	1,122	500	79	28
Non-reporting offshore centres	87,798	91,596	91,546	91,398	3,447	5,221	-353	1,336	2,428	1,827	55
Aruba	1,432	1,323	896	862	140	-84	157	-51	-20	-406	-26
Barbados	1,768	1,903	2,084	2,328	563	104	53	-9	29	192	246
Bermuda ^U	13,047	14,219	15,353	13,811	-2,075	1,456	1,236	-445	250	1,473	-1,501
Lebanon ^U	6,150	5,750	5,647	5,565	-231	-348	-190	27	-93	5	-66
Liberia ^U	10,733	10,595	10,438	10,501	1,003	-78	-163	-103	715	-23	60
Panama ^U	33,295	33,031	31,785	30,722	-349	502	-1,220	-140	829	-474	-973
Vanuatu	307	377	332	455	44	70	116	-27	51	-45	123
West Indies UK ^U	21,066	24,398	25,011	27,154	4,352	3,599	-342	2,084	667	1,105	2,192
OUTSIDE-AREA COUNTRIES	349,798	376,273	380,140	382,495	33,592	28,317	-2,696	9,941	4,684	8,897	2,209
Developed countries	60,273	63,823	66,338	66,172	5,062	4,738	307	451	200	4,421	-334
Andorra	478	469	450	484	-1	-2	-22	-2	56	2	38
Australia ^U	9,011	10,098	10,884	11,287	704	1,120	-331	-916	489	1,021	376
Cyprus	2,487	2,789	2,581	2,714	162	241	-17	60	48	-139	120
Gibraltar	2,003	2,198	2,379	2,808	391	186	-86	135	102	227	429
Greece ^U	14,548	14,435	15,759	15,397	2,841	408	-172	670	-998	1,836	-704
Iceland	148	135	138	151	-21	-12	7	-1	-23	6	14
Liechtenstein	5,534	5,635	5,520	5,350	-89	325	95	-220	472	97	-104
Malta	1,193	1,214	1,210	1,242	-4	-38	-26	12	-20	37	18
Monaco	3,527	3,666	3,818	3,868	222	250	72	244	-157	291	77
New Zealand	1,052	1,447	2,457	1,378	-239	376	86	102	101	1,051	-1,084
Portugal ^U	7,495	9,031	8,835	8,980	-62	1,702	357	500	506	117	192
Turkey ^U	8,448	8,673	8,334	8,462	1,381	346	271	-88	-50	-211	163
Vatican	339	322	369	413	-	-8	36	-39	-25	57	45

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
ASSETS											
former Yugoslavia ^U	1,504	2,524	2,583	2,784	243	1,083	196	633	260	142	240
Bosnia-Herzegovina	5	25	24	3	2	23	-1	6	-5	1	-21
Croatia	311	886	907	1,016	154	592	46	389	113	46	122
Macedonia	3	9	53	46	1	6	-1	-1	3	44	-7
Slovenia	402	778	842	849	104	392	99	208	68	90	19
Residual former YU	783	826	757	870	-18	70	53	31	81	-39	127
Residual developed ^U	1,049	1,012	1,476	1,787	84	-18	67	385	-448	474	306
Eastern Europe	22,904	25,110	27,800	31,691	2,736	2,926	-3	622	1,975	3,499	4,193
Albania	126	105	97	97	113	-13	-1	80	-81	-7	-
Bulgaria ^U	1,464	1,086	749	821	-252	-359	-105	-175	81	-318	77
former Czechoslovakia ^U	3,579	4,047	4,627	4,420	1,069	672	279	199	333	775	-139
Czech Republic	2,562	2,554	2,557	2,322	628	148	129	-25	194	140	-188
Slovakia	780	1,307	1,535	1,947	376	565	137	116	283	279	431
Residual former CS	237	186	535	151	65	-41	13	108	-144	356	-382
Hungary ^U	2,475	3,016	3,058	2,958	400	678	75	116	476	200	-34
Poland ^U	5,941	4,983	6,322	5,082	-96	-873	-1,440	-895	115	1,421	-1,201
Romania ^U	1,032	1,354	1,496	1,624	321	362	26	106	145	199	148
former Soviet Union ^U	8,214	10,407	11,319	16,533	1,208	2,419	1,223	1,085	946	1,205	5,318
Armenia	2	1	1	1	-	-1	-	-	-	-	-
Azerbaijan	8	29	4	3	-1	21	-1	-1	9	-24	-1
Belarus	33	52	49	50	18	20	3	-10	23	1	2
Estonia	37	48	72	91	3	11	-1	5	5	26	19
Georgia	103	84	1	1	-7	-11	-4	-1	-3	-77	-
Kazakhstan	62	131	114	141	22	72	63	9	8	-15	28
Kyrgystan	5	23	23	46	4	18	5	-1	2	-	23
Latvia	85	85	88	98	74	1	14	-19	2	5	11
Lithuania	111	220	258	297	57	109	2	26	78	39	40
Moldova	-	21	12	15	-1	21	1	17	3	-8	3
Russia	6,318	8,192	9,145	14,272	970	2,057	1,358	714	816	1,165	5,219
Tajikistan	-	5	4	4	-	5	4	-	-	-1	-
Turkmenistan	8	4	4	6	-1	-4	-2	1	-1	-	2
Ukraine	82	97	99	90	-3	18	14	-	7	7	-7
Uzbekistan	179	115	113	101	33	-62	1	12	-22	-	-13
Residual former SU	1,181	1,300	1,332	1,317	40	144	-234	333	19	87	-8
Res. Eastern Europe	73	112	132	156	-27	40	-60	106	-40	24	24
LIABILITIES											
former Yugoslavia ^U	2,895	2,630	2,607	2,391	39	-128	-46	-4	-84	110	-160
Bosnia-Herzegovina	83	75	78	52	43	-6	2	-6	3	7	-25
Croatia	1,061	923	937	834	70	-90	2	-10	-65	57	-83
Macedonia	48	48	51	37	7	-	3	-5	2	4	-14
Slovenia	496	438	404	434	-21	-35	-18	-	-23	-9	40
Residual former YU	1,207	1,146	1,137	1,034	-60	3	-35	17	-1	51	-78
Residual developed ^U	1,115	1,081	997	1,247	-262	-28	83	-2	-217	-81	246
Eastern Europe	8,139	8,644	9,112	9,126	2,142	640	249	171	695	663	80
Albania	31	37	36	37	5	6	6	1	-1	-	1
Bulgaria ^U	260	314	287	294	79	58	27	-7	26	-21	9
former Czechoslovakia ^U	1,185	921	862	951	500	-233	52	84	42	-16	104
Czech Republic	559	684	619	686	41	152	27	72	27	-32	79
Slovakia	161	180	193	203	23	25	8	10	3	22	13
Residual former CS	465	57	50	62	436	-410	17	2	12	-6	12
Hungary ^U	919	666	619	622	342	-228	16	-24	61	-14	15
Poland ^U	1,384	1,334	1,387	1,297	287	-24	-78	-74	240	87	-76
Romania ^U	211	238	243	246	-3	30	-	26	-9	11	6
former Soviet Union ^U	4,094	5,081	5,623	5,608	963	1,033	233	161	372	614	5
Armenia	16	8	13	13	13	-8	-3	-2	-1	5	-
Azerbaijan	25	32	23	33	14	7	-1	-2	9	-9	10
Belarus	50	45	43	49	22	-5	6	-5	-	-1	6
Estonia	96	110	96	111	19	14	1	-5	9	-11	15
Georgia	35	41	41	45	6	6	1	4	11	1	4
Kazakhstan	92	109	272	375	32	17	-10	-17	-2	164	104
Kyrgystan	9	3	9	11	10	-6	-1	-5	-1	6	1
Latvia	109	162	167	203	20	53	21	5	21	7	37
Lithuania	103	134	145	145	15	33	1	5	20	12	1
Moldova	11	17	13	17	5	6	-9	1	5	-4	4
Russia	2,981	3,764	4,092	3,869	645	830	231	133	281	385	-205
Tajikistan	10	4	4	4	1	-6	-5	-	-	-	-
Turkmenistan	12	6	8	3	9	-6	1	-	-10	2	-5
Ukraine	331	432	467	522	90	103	7	41	26	37	56
Uzbekistan	47	70	81	85	36	23	-11	-5	28	13	4
Residual former SU	167	144	149	123	26	-28	4	13	-24	7	-27
Res. Eastern Europe	55	53	55	71	-31	-2	-7	4	-36	2	16

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
	ASSETS										
Developing countries . . .	382,424	422,218	431,938	442,671	35,244	43,995	8,861	12,500	15,010	13,867	10,903
A) Latin America	165,539	177,377	180,271	184,621	9,932	12,980	2,592	4,519	5,931	4,047	4,503
Argentina ^U	24,084	26,126	27,224	27,375	709	2,254	1,459	801	241	1,332	202
Belize	23	57	64	102	-13	34	5	14	6	7	38
Bolivia	200	218	220	303	90	18	22	19	-20	3	83
Brazil ^U	40,369	43,852	43,709	46,565	2,273	3,746	641	-159	1,952	84	2,912
Chile ^U	8,796	9,863	10,974	11,906	1,690	1,098	-34	252	942	1,145	925
Colombia ^U	8,013	9,897	9,957	9,870	1,130	1,912	153	280	1,263	96	-89
Costa Rica	3,442	3,453	3,486	3,492	2,527	11	-	-28	40	33	6
Cuba ^U	1,252	1,327	1,245	1,185	17	122	-41	232	-61	-43	-54
Dominica	3	11	3	4	2	8	9	-1	-1	-7	1
Dominican Rep.	243	320	301	257	19	81	-	85	-31	-13	-43
Ecuador ^U	1,722	2,154	2,324	2,122	219	433	327	-193	213	173	-201
El Salvador	60	103	118	152	-75	43	62	-31	13	16	34
Falkland Islands	-	4	3	3	-	4	3	-	1	-1	-
Grenada	3	9	4	4	-3	6	-	1	5	-5	-
Guatemala ^U	396	539	515	543	-147	149	-7	60	104	-21	29
Guyana	40	31	30	215	-1	-9	3	-1	-1	-1	185
Haiti	3	3	2	3	1	-	-1	1	-	-1	1
Honduras	195	162	160	152	-77	-33	-12	-3	-7	-1	-8
Jamaica ^U	458	499	476	470	11	42	-10	55	7	-19	-6
Mexico ^U	53,914	54,411	55,039	55,117	1,074	832	-34	2,693	-771	981	110
Nicaragua	571	83	94	90	-126	-488	-5	16	9	11	-4
Paraguay	447	406	379	425	-69	-29	87	-38	-32	-17	49
Peru ^U	3,073	3,831	3,819	3,636	676	788	299	-36	403	18	-179
St. Lucia	9	8	8	8	1	-1	-1	-	-	-	-
St. Vincent	163	148	115	150	109	-8	5	1	12	-29	35
Suriname	5	17	15	11	1	12	1	-1	9	-2	-4
Trinidad/Tobago ^U	879	882	979	1,030	20	4	34	-22	18	101	48
Turks/Caicos	41	67	72	52	6	26	16	6	3	6	-20
Uruguay ^U	1,596	1,879	1,983	2,068	144	280	143	89	10	113	83
Venezuela ^U	9,666	9,233	9,122	8,856	-1,829	-328	-591	116	144	9	-244
Res. Latin America ^U	5,873	7,784	7,831	8,455	1,553	1,973	59	311	1,460	79	614
	LIABILITIES										
Developing countries . . .	281,386	303,806	304,690	307,197	26,388	22,939	-3,252	9,319	3,789	3,813	2,463
A) Latin America	107,184	112,564	116,306	119,799	9,619	5,848	1,485	646	-37	4,328	3,602
Argentina ^U	15,592	15,886	15,655	15,501	2,271	404	-146	476	309	-144	-128
Belize	140	243	267	233	32	104	31	63	22	27	-35
Bolivia	266	163	135	113	-1	-99	-111	-15	-12	-25	-22
Brazil ^U	17,576	17,901	17,162	17,324	-528	426	1,284	-1,110	-64	-617	185
Chile ^U	3,671	3,594	3,602	3,708	486	-60	382	-189	-88	36	109
Colombia ^U	3,568	3,891	4,411	4,503	-602	333	-120	357	64	530	95
Costa Rica	3,974	3,957	3,953	3,990	2,911	-16	-42	42	-9	6	39
Cuba ^U	89	109	116	158	-5	20	-3	32	-20	8	42
Dominica	40	44	40	42	14	3	1	1	1	-4	2
Dominican Rep.	475	522	532	518	6	50	9	47	1	15	-13
Ecuador ^U	1,423	1,677	1,618	1,708	-269	259	67	-50	98	-55	91
El Salvador	133	119	122	123	-89	-14	-25	7	12	3	1
Falkland Islands	16	16	15	14	5	-1	1	-	-1	-1	-1
Grenada	49	35	28	30	2	-15	-8	-2	7	-7	2
Guatemala ^U	1,362	1,497	1,576	1,628	-203	138	57	19	6	85	53
Guyana	78	80	74	66	5	-	-3	2	4	-5	-9
Haiti	213	166	164	132	67	-42	-1	-55	-13	3	-31
Honduras	127	140	145	154	-109	13	10	-6	-4	5	9
Jamaica ^U	453	369	437	413	21	-91	57	-153	-2	72	-26
Mexico ^U	19,418	20,876	21,408	21,301	1,337	1,528	582	-173	613	618	-91
Nicaragua	59	46	72	49	-60	-13	-8	-9	-	26	-24
Paraguay	501	443	389	450	-172	-56	-42	-16	37	-52	62
Peru ^U	2,192	2,206	2,369	2,523	-241	23	-42	62	-45	170	156
St. Lucia	16	43	36	36	3	27	-	28	-1	-5	1
St. Vincent	364	408	394	438	58	57	14	34	-55	-2	50
Suriname	201	246	233	217	-16	53	-2	15	27	-1	-12
Trinidad/Tobago ^U	741	778	869	815	46	26	33	-15	12	96	-57
Turks/Caicos	274	237	248	268	52	-39	9	13	-36	12	20
Uruguay ^U	3,438	3,223	3,385	3,402	235	-196	-126	-82	-37	185	19
Venezuela ^U	16,131	16,892	16,632	16,931	747	859	-363	75	-236	-116	326
Res. Latin America ^U	14,604	16,757	20,219	23,011	3,616	2,167	-10	1,248	-627	3,465	2,789

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
	ASSETS										
B) Middle East	30,314	28,465	30,300	30,494	-2,698	-1,269	-366	-47	122	2,482	312
Egypt ^U	1,573	1,407	1,311	1,420	-268	-119	-30	19	7	-38	115
Iran	2,352	2,669	2,632	2,384	204	424	-432	502	405	56	-233
Iraq	3,726	3,145	2,913	2,840	-193	-326	56	-5	51	-9	21
Israel ^U	3,451	4,055	4,169	4,246	630	690	180	25	491	209	89
Jordan	880	816	793	778	-181	-55	329	-361	-26	-6	-14
Kuwait	4,769	2,755	2,795	2,905	-1,628	-1,966	-337	-657	-624	88	109
Libya	114	164	175	128	-9	48	-48	14	16	15	-49
Oman	1,278	1,185	1,559	1,463	-57	-84	-70	-40	-144	382	-100
Qatar	2,589	3,467	3,587	3,994	1,328	873	243	315	345	125	406
Saudi Arabia	6,068	5,761	6,066	5,739	-1,911	-289	54	99	-182	362	-327
Syria ^U	417	235	233	205	41	-178	-31	-7	6	1	-27
United Arab Emirates	1,891	1,952	1,990	2,171	455	60	29	343	-158	65	178
Yemen	59	54	50	42	-6	-3	12	-12	-6	-3	-8
Residual Middle East ^U	1,147	800	2,027	2,179	-1,103	-344	-321	-282	-59	1,235	152
C) Africa	29,114	28,782	28,328	28,802	-1,738	558	-248	58	506	475	654
Algeria	4,487	4,884	4,479	4,259	-219	623	-112	602	-56	-183	-188
Angola	971	949	895	905	-113	-19	-30	-88	-55	-50	12
Benin	32	37	56	58	11	7	2	-5	9	20	3
Botswana	9	29	11	11	-35	20	-9	10	3	-16	-
Burkina Faso	15	15	13	11	-3	-	-	-1	1	-1	-2
Burundi	6	4	4	3	1	-2	1	-2	-2	-	-1
Cameroon	1,146	919	895	820	-140	-156	-44	-45	-48	38	-47
Cape Verde	4	4	3	2	1	-	-	-	-	-1	-1
Central African Rep.	17	26	10	9	1	9	-1	-1	13	-15	-1
Chad	11	8	7	10	1	-3	-3	-	-1	-1	3
Comoros	2	3	3	3	-	1	-1	1	-	-	-
Congo	1,067	873	774	789	320	-188	-2	-9	-192	-88	19
Côte d'Ivoire	872	690	724	694	15	-161	-45	-91	12	58	-20
Djibouti	7	15	5	4	-3	8	-2	2	9	-10	-1
Equatorial Guinea	2	1	1	2	-6	-1	-1	2	3	-	1
Ethiopia	110	140	104	119	-15	32	2	-2	52	-31	16
Gabon	609	516	420	390	-150	-80	2	-51	5	-84	-26
Gambia	28	33	33	31	-12	5	-	-1	2	1	-2
Ghana ^U	798	839	758	659	216	21	-39	35	190	-63	-103
Guinea	88	92	94	101	5	4	2	4	4	5	7
	LIABILITIES										
B) Middle East	77,794	84,678	84,680	83,344	705	6,638	190	4,477	-353	996	-1,403
Egypt ^U	5,564	5,570	5,592	5,576	240	27	-412	109	-64	121	-9
Iran	4,296	4,268	4,165	4,248	233	-13	-46	-	15	4	99
Iraq	762	746	715	714	-65	-26	-	-18	5	-12	-1
Israel ^U	5,629	5,867	5,638	5,738	357	290	105	-6	226	-129	113
Jordan	2,534	2,500	2,497	2,585	51	-43	-27	22	-34	37	87
Kuwait	7,862	7,159	7,562	7,545	363	-724	-126	-30	-1,001	535	-32
Libya	1,095	1,093	1,085	1,086	10	4	-77	27	-21	18	3
Oman	822	987	1,081	1,251	16	154	75	-63	112	109	167
Qatar	1,189	968	1,134	1,007	68	-231	64	-269	-111	173	-129
Saudi Arabia	25,378	27,428	26,412	25,865	350	2,033	442	1,855	-1,043	-788	-563
Syria ^U	2,121	1,961	1,953	1,941	108	-150	-57	26	-66	24	-4
United Arab Emirates	15,889	19,212	20,702	19,875	-1,488	3,058	201	1,707	627	1,671	-899
Yemen	846	856	927	922	-54	3	28	16	-33	77	-9
Residual Middle East ^U	3,807	6,063	5,217	4,991	516	2,256	20	1,101	1,035	-844	-226
C) Africa	25,416	24,970	24,610	24,903	708	-231	325	-110	-333	574	414
Algeria	1,851	1,748	1,614	1,657	76	-8	-26	36	10	-29	87
Angola	331	328	400	485	158	-4	86	51	-79	73	85
Benin	134	123	130	124	33	-7	-6	-	-4	13	-4
Botswana	142	177	142	139	23	25	16	11	5	-30	-5
Burkina Faso	129	117	105	108	13	-7	-	-2	-4	-5	5
Burundi	159	155	147	145	7	-2	5	-2	-3	-6	-1
Cameroon	652	605	565	571	58	-28	-18	-25	38	-17	15
Cape Verde	6	14	16	13	1	8	2	-	1	2	-3
Central African Rep.	100	85	79	76	-	-12	-1	-11	3	-2	-2
Chad	56	61	53	51	2	7	1	-4	4	-5	-1
Comoros	29	25	25	25	1	-4	-4	3	-1	1	-
Congo	275	219	217	229	3	-44	-14	-8	5	11	17
Côte d'Ivoire	1,449	1,221	1,167	1,084	-32	-155	-105	-5	-62	17	-59
Djibouti	194	198	200	195	-8	5	11	-11	-3	4	-4
Equatorial Guinea	23	26	20	22	-4	3	-	-2	6	-5	2
Ethiopia	231	237	264	260	43	7	10	-	-4	33	-6
Gabon	639	533	533	456	44	-80	-37	-34	-17	29	-65
Gambia	102	110	109	102	-3	6	4	-4	5	2	-8
Ghana ^U	370	408	494	431	19	25	4	-54	18	93	-66
Guinea	137	131	119	130	37	-4	-3	3	-1	-9	12

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
ASSETS											
Guinea-Bissau	7	8	11	15	-4	1	-2	5	-2	3	4
Kenya	817	709	628	654	-177	-65	-23	15	-15	-45	30
Lesotho	380	342	327	313	54	-23	10	-48	7	10	-4
Madagascar	28	22	26	28	-3	-6	-5	4	-10	5	2
Malawi	45	43	40	53	-8	-1	-2	-1	-1	-1	14
Mali	14	21	21	20	6	7	4	3	1	-	-1
Mauritania	60	63	48	67	17	3	4	4	-2	-15	19
Mauritius	385	471	388	419	94	92	59	-2	-9	-77	31
Morocco ^U	3,724	3,289	3,184	3,072	-408	-287	-9	4	-174	52	-67
Mozambique	247	57	35	46	-140	-189	1	10	2	-21	11
Namibia	4	11	13	13	1	7	1	1	5	2	-
Niger	30	24	20	21	-19	-6	1	-1	1	-4	1
Nigeria	2,778	2,367	2,281	2,165	-711	-335	-222	15	-101	-20	-103
Rwanda	25	23	21	22	-6	-2	-7	2	-3	-1	-
Sao Tomé/Príncipe	7	2	4	3	1	-5	-3	-1	-	2	-1
Senegal	187	135	144	133	-13	-43	-15	2	-42	14	-9
Seychelles	25	26	25	25	-14	1	3	-2	-2	-1	-
Sierra Leone	40	30	16	16	8	-10	-8	7	-6	-14	-
Somalia	-	-	-	-	-1	-	-	-	-	-	-
South Africa ^U	6,594	7,569	8,616	9,663	-78	1,110	16	-126	653	1,187	1,050
St. Helena	-	-	-	-	-	-	-	-	-	-	-
Sudan	532	557	519	515	27	87	-3	-1	98	-8	-1
Swaziland	-	-	1	4	-	-	-	-	-	1	3
Tanzania	88	114	115	114	25	23	76	-27	-85	1	-1
Togo	47	42	42	39	-	-4	-	5	-6	1	-3
Tunisia	962	1,156	1,110	1,079	-77	239	158	-65	182	3	-10
Uganda	36	40	30	32	8	4	2	1	4	-10	1
Zaire ^U	383	338	322	294	-91	-31	23	-36	22	-6	-24
Zambia	134	193	161	174	-80	58	-20	42	28	-25	14
Zimbabwe	399	395	335	379	-146	-5	23	-19	-7	-42	46
Residual Africa ^U	855	658	556	544	123	-181	-30	-93	27	-95	-17
D) Asia	157,457	187,594	193,039	198,754	29,748	31,726	6,883	7,970	8,451	6,863	5,434
Afghanistan	38	20	17	18	-1	-18	3	5	4	-2	1
Bangladesh	292	297	172	214	51	-4	-13	-18	29	-121	42
Bhutan	-	-	1	-	-2	-	-	-	-	1	-1
British Ov. Territories	55	67	48	49	-8	12	3	14	-7	-18	1
Brunei	24	27	24	17	4	1	-71	3	-1	-2	-7
LIABILITIES											
Guinea-Bissau	17	21	17	32	7	4	-3	9	-2	-4	15
Kenya	2,185	2,324	2,244	2,314	126	20	-36	-32	62	-3	40
Lesotho	57	39	45	40	-7	-19	3	1	2	7	-5
Madagascar	376	396	374	295	-56	35	33	-43	59	-4	-72
Malawi	94	92	96	101	6	-8	-2	-1	2	7	3
Mali	136	101	103	113	61	-30	-5	20	-24	7	12
Mauritania	75	123	108	129	-48	50	-9	4	-2	-13	22
Mauritius	219	256	223	336	-4	34	3	10	12	-26	113
Morocco ^U	2,657	2,402	2,279	2,215	288	-135	-8	-48	-43	-3	-24
Mozambique	96	96	112	104	-5	-3	-12	12	-12	18	-9
Namibia	43	55	41	46	5	11	2	14	-6	-12	5
Niger	68	68	85	89	-10	1	-1	-4	-1	19	5
Nigeria	2,838	2,504	2,549	2,770	-629	-373	273	-396	-4	104	211
Rwanda	223	217	205	196	-19	-2	13	-4	-5	-4	-7
Sao Tomé/Príncipe	6	6	7	3	1	-	1	-	-	1	-4
Senegal	736	664	635	591	76	-37	-18	-32	14	11	-29
Seychelles	71	107	103	151	-6	32	10	6	14	-2	47
Sierra Leone	128	109	98	101	4	-22	-17	1	-9	-9	2
Somalia	45	45	41	30	-17	-	-1	4	-1	-4	-11
South Africa ^U	3,648	4,046	4,283	4,576	289	362	-14	353	-246	377	290
St. Helena	-	-	-	-	-	-	-	-	-	-	-
Sudan	445	421	400	380	-9	-35	9	-15	-16	-15	-22
Swaziland	46	56	61	59	2	8	-	8	1	6	-3
Tanzania	539	529	533	488	59	-25	2	5	-7	20	-49
Togo	243	198	189	179	16	-38	-6	12	-9	1	-7
Tunisia	745	693	652	648	102	-26	20	-8	-32	-8	8
Uganda	290	304	291	270	127	13	1	-6	19	-	-18
Zaire ^U	1,242	1,124	1,096	1,076	-72	-76	-30	-11	1	10	-4
Zambia	243	345	370	335	-103	85	51	4	16	34	-41
Zimbabwe	303	388	394	395	-64	66	60	16	-7	17	-3
Residual Africa ^U	593	720	576	538	117	146	82	69	-26	-130	-48
D) Asia	70,992	81,594	79,094	79,151	15,356	10,684	-5,252	4,306	4,512	-2,085	-150
Afghanistan	110	103	94	95	11	-8	1	-2	-2	-7	1
Bangladesh	149	157	154	145	-3	1	1	2	-4	-	-11
Bhutan	1	38	46	48	-29	37	15	-1	10	8	2
British Ov. Territories	157	214	232	287	6	60	20	112	-63	23	56
Brunei	438	388	336	408	93	-60	-78	-10	15	-40	68

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
ASSETS											
Cambodia	24	10	9	9	3	-14	9	-22	-	-1	-
China ^U	16,097	17,846	17,758	18,805	855	1,956	17	-351	278	74	950
Fiji	39	8	9	9	-16	-31	-2	-28	-3	1	-
French Polynesia	11	13	12	19	2	2	1	-	-1	-1	7
India ^U	9,133	10,252	11,095	11,243	643	1,338	637	121	196	1,050	160
Indonesia ^U	27,930	34,551	35,995	37,188	2,976	7,017	2,187	2,631	963	1,825	1,259
Kiribati	1	1	1	1	-	-	-	-	-	-	-
Korea North	45	46	40	73	13	2	-22	-5	17	-6	33
Korea South ^U	17,913	23,870	25,651	26,218	4,340	6,137	1,572	579	1,526	1,913	493
Lao P.D. Rep.	4	20	74	75	-1	16	11	1	4	54	1
Macao	542	505	566	670	226	-37	-37	-25	31	61	104
Malaysia ^U	5,538	6,862	6,871	7,354	615	1,457	698	314	192	148	435
Maldives	6	12	9	7	3	6	-2	1	7	-3	-2
Mongolia	-	-	-	-	-	-	-	-	-	-	-
Myanmar	33	11	26	13	3	-21	-	-1	2	15	-14
Nauru	2	1	4	18	2	-1	1	3	-3	3	14
Nepal	25	22	18	18	-13	-3	-	2	-2	-4	-
New Caledonia	1	1	1	2	1	-	7	-7	-1	-	1
Pakistan ^U	2,687	3,344	3,379	3,232	947	774	290	204	186	158	-146
Papua New Guinea ...	101	106	116	140	-39	5	-9	-11	30	12	24
Philippines ^U	3,116	3,989	4,615	5,062	300	934	257	348	205	675	413
Solomon Islands	1	1	1	2	1	-	1	-1	1	-	1
Sri Lanka	343	343	376	363	36	-5	-4	2	-13	43	-14
Taiwan ^U	2,505	2,966	3,497	3,173	597	506	177	-17	223	560	-336
Thailand ^U	12,561	13,995	13,556	13,294	2,638	1,637	522	809	53	-290	-337
Tonga	-	-	-	-	-	-	-	-	-	-	-
Tuvalu	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands	18	18	30	40	3	-	-	-6	6	12	10
Vietnam	208	305	379	360	59	102	2	89	36	81	-19
Wallis/Futuna	-	-	-	-	-	-	-	-	-	-	-
Western Samoa	2	1	2	2	1	-1	-	1	-	1	-
Residual Asia ^U	58,162	68,084	68,687	71,066	15,509	9,959	648	3,335	4,493	624	2,361
INT. INSTITUTIONS^U	20,949	20,989	19,520	20,825	-2,032	963	-1,500	-1,688	1,889	-447	1,447
UNALLOCATED^U	45,237	48,827	48,865	52,214	2,081	4,701	-562	-556	2,959	1,937	3,360
LIABILITIES											
Cambodia	19	24	21	23	7	5	-	-1	3	-3	2
China ^U	2,923	2,996	3,657	3,953	179	103	-91	379	-569	696	278
Fiji	25	28	28	30	-17	2	-	2	-	-	2
French Polynesia	39	51	47	54	3	12	9	1	-4	-4	7
India ^U	3,770	4,814	4,500	4,343	-76	995	381	519	-135	-238	-188
Indonesia ^U	2,556	2,640	2,829	2,647	66	104	-163	174	-19	222	-186
Kiribati	-	-	-	-	-	-	-	-	-	-	-
Korea North	51	47	27	36	-8	-4	-3	6	5	-20	9
Korea South ^U	3,579	3,471	3,391	3,065	1,281	-75	18	-111	110	-52	-353
Lao P.D. Rep.	22	19	35	31	12	-2	-37	-	-1	17	-6
Macao	1,167	1,381	1,015	1,209	429	213	-177	413	-10	-363	194
Malaysia ^U	2,578	2,740	3,433	3,020	454	164	219	376	-325	742	-457
Maldives	15	14	12	9	8	-1	-5	2	2	-1	-3
Mongolia	-	1	3	3	-	1	-	1	-	2	-
Myanmar	117	99	102	134	16	-10	-15	-29	21	8	25
Nauru	49	83	77	110	23	35	22	-11	-48	-3	33
Nepal	53	61	78	71	-29	7	5	6	-	19	-8
New Caledonia	19	22	21	22	-	3	-8	5	-	-1	1
Pakistan ^U	2,453	2,662	2,530	2,490	344	169	78	32	50	-87	-54
Papua New Guinea ...	42	54	46	75	7	11	-3	-	2	-7	29
Philippines ^U	3,309	3,111	3,182	3,340	82	-193	278	-285	-206	88	151
Solomon Islands	8	9	10	8	-23	1	-	-	-	1	-2
Sri Lanka	183	186	186	185	-5	-6	-3	15	-12	4	-4
Taiwan ^U	7,278	8,137	8,172	8,229	1,489	915	-261	163	119	83	41
Thailand ^U	2,131	1,921	1,906	2,011	257	-203	-54	-96	58	10	102
Tonga	3	3	3	2	-	-	-	-	-	-	-1
Tuvalu	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands	249	64	62	72	141	-184	-	-	24	-1	10
Vietnam	97	86	144	122	10	-10	-12	9	1	60	-25
Wallis/Futuna	1	2	1	1	1	1	-	-	-	-1	-
Western Samoa	32	33	27	25	-12	1	-6	-19	-	-6	-2
Residual Asia ^U	37,369	45,935	42,687	42,848	10,639	8,600	-5,383	2,654	5,490	-3,234	139
INT. INSTITUTIONS^U	16,595	18,011	18,726	17,923	-1,720	1,902	828	-304	-308	1,588	-689
UNALLOCATED^U	63,120	68,414	73,487	81,104	-11,789	8,167	3,755	2,258	-3,331	7,771	7,651

TABLE 6 A

EXTERNAL POSITIONS IN ECUS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
ALL COUNTRIES	148.7	116.4	106.3	93.7	-14.0	-25.6	-8.4	-2.4	-10.4	-1.6	-9.7
Austria	2.3	1.6	1.6	1.4	0.4	-0.6	-0.1	-0.2	-0.7	0.1	-0.1
Belgium	21.1	16.0	15.5	14.6	-0.9	-4.1	-2.8	1.4	-3.0	0.6	-0.4
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.3	0.3	0.9	0.5	-0.6	-	-	-	-	0.6	-0.4
Finland	0.1	0.2	0.2	0.1	-0.2	0.1	-	-	-	-	-
France	24.9	19.1	18.2	14.3	-3.3	-4.7	-1.9	0.4	-0.8	0.5	-3.3
Germany	9.8	6.1	5.6	5.5	-0.8	-3.3	-0.6	-0.4	-0.4	-	-
Ireland	1.3	1.3	1.4	1.4	0.5	0.1	0.1	0.1	-0.1	0.2	-
Italy	13.2	10.9	8.5	7.6	-0.7	-1.7	0.4	-0.5	-0.2	-1.6	-0.6
Japan	2.7	2.0	0.9	1.0	-1.5	-0.6	-0.2	-0.4	-	-0.9	0.1
Luxembourg	16.0	13.6	12.3	10.8	-1.1	-1.7	-1.2	-0.4	-0.3	-0.3	-1.1
Netherlands	6.0	4.5	5.2	4.3	-	-1.3	-0.3	-0.7	-0.9	1.1	-0.7
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	3.0	2.5	2.3	1.7	-1.4	-0.4	-0.1	-0.2	-	-0.1	-0.5
Sweden	0.7	0.7	0.6	0.4	-	-	-0.1	-0.1	0.1	-	-0.2
Switzerland	9.1	6.5	6.4	5.6	-1.9	-2.2	-0.7	-0.4	-0.9	0.4	-0.6
United Kingdom	38.1	31.1	26.9	24.5	-2.5	-5.2	-0.7	-0.8	-3.2	-2.0	-1.6
United States	..	..	..	..	..	..	..	..	..	..	..
ALL COUNTRIES	142.2	119.0	110.1	99.1	-27.5	-16.7	-4.9	-5.6	-5.8	-0.3	-8.0
Austria	2.1	2.1	1.8	1.3	-	0.1	-0.3	0.9	-0.6	-0.1	-0.4
Belgium	15.1	12.1	14.0	12.5	-2.7	-2.3	0.1	-0.5	-0.4	2.7	-1.1
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.8	0.8	0.5	0.6	-0.7	-	-	-	0.1	-0.2	-
Finland	0.7	0.3	0.4	0.4	-0.1	-0.3	-0.1	-0.1	-	-	-
France	24.9	23.6	21.3	19.1	-3.4	-0.1	-1.8	-1.0	0.9	-0.6	-1.6
Germany	8.1	6.3	6.2	6.4	-2.3	-1.4	0.4	-1.8	1.0	0.4	0.3
Ireland	1.0	0.8	1.0	0.8	0.4	-0.1	-	-	-0.2	0.2	-0.2
Italy	27.1	20.8	17.3	16.3	-8.0	-5.2	-0.4	-0.1	-3.2	-2.0	-0.5
Japan	1.4	1.2	0.7	0.6	-1.0	-0.2	-0.2	-0.2	-	-0.3	-0.1
Luxembourg	9.8	8.1	7.4	7.0	-0.5	-1.2	-0.6	-0.1	-0.7	-0.1	-0.2
Netherlands	5.2	4.3	4.4	3.4	0.3	-0.6	0.1	-1.4	0.1	0.4	-0.8
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	5.8	5.1	5.0	3.8	-1.7	-0.5	0.6	-1.0	-0.3	0.3	-1.1
Sweden	0.6	0.6	0.5	0.5	-	0.1	0.1	-	-	-	-
Switzerland	7.2	5.1	4.7	4.4	-1.5	-1.8	-0.5	-0.4	-0.8	-	-0.2
United Kingdom	32.6	27.9	25.0	22.3	-6.4	-3.2	-2.5	0.1	-1.8	-0.8	-2.1
United States	..	..	..	..	..	..	..	..	..	..	..
Vis-à-vis the non-bank sector											
ALL COUNTRIES	48.3	38.1	34.9	32.9	3.3	-8.1	-2.0	-0.7	-4.0	-0.4	-1.1
Austria	0.2	0.2	0.2	0.2	-	-	-	-	-	-	-0.1
Belgium	8.0	7.0	5.7	5.6	-0.7	-0.7	0.2	-0.5	0.1	-0.8	0.1
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.1	0.1	0.1	0.2	-0.1	-0.1	0.1	-	-0.1	0.1	-
Finland	-	-	-	-	-0.1	-	-	-	-	-	-
France	8.3	5.8	4.8	4.5	0.9	-2.1	-0.6	0.5	-0.6	-0.6	-0.1
Germany	3.3	2.0	2.1	2.0	0.3	-1.2	-0.1	-0.7	-0.3	0.2	-0.1
Ireland	0.8	0.9	1.0	0.9	0.4	0.2	0.1	0.1	-0.1	0.2	-0.1
Italy	1.0	1.3	1.3	1.2	-	0.3	0.1	-0.3	0.5	0.1	-
Japan	1.1	1.0	0.4	0.4	-0.6	-	-	-0.1	-0.1	-0.5	0.1
Luxembourg	5.9	5.7	5.1	4.7	1.0	0.1	-0.2	0.1	-0.2	-0.2	-0.3
Netherlands	1.2	0.6	0.6	0.7	0.4	-0.5	-0.1	0.1	-0.4	-	0.1
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	0.8	0.6	0.4	0.4	-0.1	-0.2	-	-0.1	-	-0.1	-0.1
Sweden	0.4	0.4	0.3	0.3	-0.1	-	-	-	-	-	-
Switzerland	0.9	0.7	0.7	0.6	-0.1	-0.2	-0.1	-0.3	-0.1	-	-
United Kingdom	16.3	11.8	12.1	11.1	2.1	-3.8	-1.3	0.5	-2.6	1.2	-0.7
United States	..	..	..	..	..	..	..	..	..	..	..
ALL COUNTRIES	17.9	14.2	13.7	13.2	-3.7	-3.0	-0.3	-1.9	-0.9	0.5	-0.1
Austria	0.1	-	0.1	-	-	-	-	-	-	-	-0.1
Belgium	3.5	3.0	3.0	3.5	-0.9	-0.3	0.2	-0.5	0.3	0.2	0.6
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.3	0.3	0.2	0.2	-0.1	-	-	-	-	-	-0.1
Finland	-	-	-	-	-	-	-	-	-	-	-
France	1.3	1.0	0.8	0.7	-0.1	-0.2	-0.3	-	0.1	-0.1	-0.1
Germany	1.9	1.4	0.9	0.9	-0.2	-0.4	-0.3	0.1	-0.3	-0.4	0.1
Ireland	-	0.2	0.1	0.1	-	0.1	-0.1	0.1	-	-	-
Italy	0.5	0.3	0.4	0.3	-0.1	-0.2	0.2	-0.3	-	0.1	-
Japan	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	2.4	2.0	2.1	2.3	-0.1	-0.2	0.1	-0.1	-0.4	0.3	0.2
Netherlands	0.6	0.4	0.3	0.3	0.2	-0.2	-0.1	-0.1	-	-	-
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	0.6	0.3	0.3	0.3	-0.1	-0.3	-	-0.1	-	-	-
Sweden	-	-	-	-	-	-	-	-	-	-	-
Switzerland	4.6	3.5	3.3	3.0	-1.3	-0.9	-0.4	-0.3	-0.1	-	-0.3
United Kingdom	2.2	1.7	2.1	1.6	-0.9	-0.4	0.4	-0.8	-0.3	0.5	-0.5
United States	..	..	..	..	..	..	..	..	..	..	..

TABLE 6 B

LOCAL POSITIONS IN ECUS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
ALL COUNTRIES	52.8	49.4	42.5	38.7	-6.4	-0.8	-2.7	-0.5	-1.7	-3.4	-2.6
Austria	0.1	0.1	0.1	0.1	-	-	-0.1	-0.1	-0.1	0.1	-
Belgium	4.8	4.5	4.2	3.3	-0.8	-	0.4	0.2	-0.8	-	-0.7
Canada	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-
Finland	0.3	0.2	0.1	0.2	-0.1	-0.1	-	-	-	-0.1	0.1
France	11.4	13.9	11.7	12.3	-1.4	3.2	-2.0	1.0	1.2	-1.2	0.9
Germany	0.3	0.3	0.3	0.4	-0.1	-	-0.1	-	0.1	-	0.2
Ireland	0.4	0.5	0.5	0.5	0.2	0.2	0.1	-0.1	0.1	-	-0.1
Italy	13.9	12.0	9.2	8.0	-2.3	-1.2	-	-0.7	0.6	-2.0	-0.9
Japan	0.2	0.1	0.1	0.1	-0.5	-0.1	-	-	-	-	-
Luxembourg	4.6	4.7	3.8	3.6	-0.2	0.3	-0.4	0.3	0.2	-0.5	-0.2
Netherlands	0.8	0.4	0.8	0.6	0.1	-0.3	-1.4	-0.1	-0.1	0.4	-0.2
Norway	-	-	-	-	-	-	-	-	-	-	-
Spain	4.5	4.0	3.7	3.3	-0.2	-0.3	0.2	-0.4	-0.1	-	-0.3
Sweden	0.3	0.3	0.2	0.2	-0.2	-	-	-	-	-0.1	-
Switzerland	0.3	0.2	0.4	0.2	-	-	-0.1	-	-	0.2	-0.2
United Kingdom	11.0	8.1	7.4	6.0	-0.9	-2.4	0.7	-0.7	-2.7	-0.1	-1.2
United States	-	-	-	-	-	-	-	-	-	-	-
ALL COUNTRIES	47.8	42.6	40.8	37.0	-5.5	-2.9	-5.2	0.7	-3.9	1.3	-2.7
Austria	0.2	0.1	0.2	0.1	-	-0.1	-	-0.1	-	-	-
Belgium	4.0	4.8	4.7	4.0	-1.3	1.0	-0.2	0.6	-0.5	0.3	-0.5
Canada	-	-	-	-	-	-	-	-	-	-	-
Denmark	0.1	-	0.1	0.1	0.1	-0.1	0.1	-	-0.1	-	-
Finland	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
France	11.7	12.7	12.4	12.8	-1.7	1.6	-2.9	1.7	-0.5	0.6	0.7
Germany	0.4	0.4	0.5	0.4	0.1	0.1	-0.1	-	0.1	0.1	-
Ireland	0.3	0.4	0.5	0.4	0.1	0.2	0.1	-	-	0.1	-0.1
Italy	8.6	6.9	5.2	4.2	0.6	-1.3	0.1	-0.5	0.1	-1.1	-0.9
Japan	0.5	0.1	0.2	-	-0.4	-0.4	-0.3	-	-	0.1	-0.1
Luxembourg	7.1	6.7	5.9	5.7	-0.4	-	-0.6	-	0.2	-0.4	-
Netherlands	1.0	0.5	0.9	0.8	-0.2	-0.4	-1.6	-0.1	-0.1	0.4	-
Norway	-	-	-	-	-	-	-	-	-	-	-
Spain	1.5	1.0	1.4	0.9	-0.2	-0.4	0.2	-0.3	-	0.4	-0.5
Sweden	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
Switzerland	2.1	1.8	2.2	1.7	-0.7	-0.2	-0.4	0.2	-	0.5	-0.4
United Kingdom	10.3	6.9	6.7	5.8	-1.3	-2.9	0.5	-0.7	-2.9	0.3	-0.8
United States	-	-	-	-	-	-	-	-	-	-	-
Vis-à-vis the non-bank sector											
ALL COUNTRIES	18.6	16.8	14.1	13.1	-2.1	-0.9	-	-1.2	0.2	-1.5	-0.6
Austria	-	-	-	-	-	-	-	-	-	-	-
Belgium	1.0	0.7	0.7	0.6	-0.2	-0.2	-0.1	0.1	0.1	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-
Finland	0.3	0.2	0.1	0.2	-0.1	-0.1	-	-	-	-0.1	0.1
France	1.1	1.8	0.8	1.1	0.3	0.7	0.1	-0.5	1.1	-0.8	0.3
Germany	0.2	0.1	0.1	0.1	-0.1	-	-	-	-	-	-
Ireland	0.2	0.1	0.1	0.1	-	-0.1	-	-	-	-	-
Italy	8.0	7.0	6.1	5.5	-2.0	-0.6	-0.4	0.2	-0.3	-0.4	-0.4
Japan	0.1	0.1	-	-	-	-	-	-	-	-0.1	-
Luxembourg	0.5	0.5	0.5	0.4	-	-	-	-0.1	-	0.1	-0.1
Netherlands	0.5	0.3	0.4	0.4	-0.1	-0.2	-0.1	-0.2	0.1	0.1	-
Norway	-	-	-	-	-	-	-	-	-	-	-
Spain	3.1	3.0	2.5	2.4	0.1	0.1	-	-	-0.1	-0.3	-
Sweden	0.3	0.3	0.2	0.1	-0.2	-	-	-	-	-0.1	-0.1
Switzerland	0.2	0.1	0.2	0.1	-	-	-	-	-	0.1	-0.1
United Kingdom	3.3	2.6	2.3	2.0	0.2	-0.5	0.5	-0.7	-0.5	-0.1	-0.2
United States	-	-	-	-	-	-	-	-	-	-	-
ALL COUNTRIES	12.2	10.7	11.6	11.2	-1.3	-0.9	-2.2	-0.2	-0.5	1.7	-0.1
Austria	0.1	0.1	0.1	-	-	-	-	-	-	-	-
Belgium	0.8	0.9	1.3	1.5	-	0.2	0.2	-0.2	0.1	0.4	0.2
Canada	-	-	-	-	-	-	-	-	-	-	-
Denmark	0.1	-	0.1	0.1	0.1	-0.1	-	-	-	-	-
Finland	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
France	0.6	0.6	0.9	1.0	-0.2	0.1	-	0.3	-0.2	0.3	0.2
Germany	0.2	0.3	0.2	0.2	0.1	0.1	-0.1	-	-	-	-
Ireland	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
Italy	2.4	2.0	2.0	1.8	0.5	-0.3	-0.3	0.2	-0.3	0.1	-0.1
Japan	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	2.3	2.4	2.4	2.2	-0.3	0.2	-0.4	-0.1	0.3	0.2	-0.1
Netherlands	0.6	0.4	0.5	0.6	-0.5	-0.2	-1.4	-0.1	0.1	0.1	0.1
Norway	-	-	-	-	-	-	-	-	-	-	-
Spain	0.3	0.2	0.2	0.2	-	-	-	-	-	-	-
Sweden	0.1	0.1	0.1	0.1	-	0.1	-	-	-	-	-
Switzerland	1.9	1.6	1.8	1.6	-0.7	-0.2	-0.3	0.1	-0.1	0.3	-0.2
United Kingdom	2.6	1.8	2.0	1.8	-0.3	-0.7	0.1	-0.4	-0.4	0.3	-0.1
United States	-	-	-	-	-	-	-	-	-	-	-

TABLE 6 C

INTERNATIONAL POSITIONS IN ECUS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in billions of US dollars)
Vis-à-vis all sectors

COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
ASSETS											
ALL COUNTRIES	201.5	165.8	148.8	132.4	-20.4	-26.4	-11.1	-2.9	-12.1	-5.0	-12.3
of which: EC countries	177.9	146.6	131.9	116.7	-16.9	-22.2	-9.8	-2.4	-10.0	-3.6	-10.9
Inside area countries	188.5	154.0	138.3	122.8	-19.8	-25.8	-10.4	-2.8	-12.2	-4.4	-11.8
Austria	1.9	1.8	1.4	0.8	0.5	-0.1	-0.4	0.3	-0.3	-0.2	-0.6
Belgium-Luxembourg	23.8	19.3	19.0	15.3	-3.2	-3.5	-1.4	0.3	-2.1	1.2	-3.2
Canada	0.2	0.2	0.1	0.1	-	0.1	0.2	-0.2	0.1	-0.1	-0.1
Denmark	0.9	0.7	0.3	0.4	-0.1	-0.1	-0.1	-	0.3	-0.4	0.1
Finland	1.9	1.5	1.4	1.4	-0.1	-0.3	0.1	-0.3	-0.1	0.1	-
France	24.7	24.8	22.0	20.8	-0.9	1.3	-2.8	2.0	-0.1	-1.0	-0.6
Germany	5.1	3.2	3.4	2.9	-0.8	-1.7	-	-1.8	0.3	0.4	-0.4
Ireland	1.8	1.8	1.8	1.7	0.3	0.1	-0.2	0.1	-	0.1	-
Italy	60.9	50.7	42.3	39.6	-6.5	-7.4	-0.9	-1.4	-2.5	-4.7	-1.6
Japan	2.0	1.5	1.4	1.1	-2.0	-0.4	-0.2	-0.2	-	-	-0.2
Netherlands	3.9	3.3	2.9	2.2	-0.2	-0.5	-1.8	-0.1	-	-0.1	-0.6
Norway	0.2	-	0.1	0.1	-0.1	-0.1	-	-0.1	-	-	-
Spain	9.6	7.6	7.2	5.7	-1.9	-1.5	0.3	-1.5	-0.4	0.2	-1.3
Sweden	1.9	1.2	0.7	0.7	0.4	-0.7	0.3	-0.5	-0.3	-0.3	-
Switzerland	2.2	1.9	2.0	1.9	-1.5	-0.2	-0.2	-0.2	0.1	0.2	-0.1
United Kingdom	40.0	28.6	27.0	23.4	-3.5	-9.6	-2.8	-0.3	-5.9	0.5	-2.9
United States	4.1	3.7	2.8	2.7	0.6	-0.2	-0.5	1.3	-0.9	-0.6	-
Others	3.4	2.3	2.4	2.1	-0.8	-1.0	-0.1	-0.3	-0.4	0.3	-0.3
Non-reporting developed countries	2.9	3.3	3.2	2.6	-0.2	0.6	-0.3	0.3	0.2	0.2	-0.5
Australia	-	-	-	-	-	-	-	0.2	-0.1	-	-
Greece	1.6	2.0	2.1	1.8	0.3	0.6	-0.2	0.3	0.2	0.2	-0.2
New Zealand	0.2	0.2	0.2	-	-0.1	-	-	-	-	-	-0.2
Portugal	0.7	0.8	0.7	0.6	-0.3	0.1	-	-	0.2	-	-0.1
Turkey	-	-	-	-	-0.1	-	-	-	-	-	-
Other	0.3	0.2	0.2	0.3	0.1	-0.2	-0.1	-0.1	-	0.1	-
Eastern Europe	4.2	3.2	2.6	2.5	-0.6	-0.8	0.1	-0.3	-0.3	-0.4	-
of which: Russia	3.3	2.3	2.1	1.9	-0.5	-0.8	0.1	-0.2	-0.4	-0.1	-0.1
Developing countries	0.7	0.7	0.5	0.5	0.3	-	-	-	-	-0.2	-
International institutions	3.8	3.3	3.1	2.8	-0.2	-0.4	-0.7	0.4	-0.1	0.1	-0.2
Unallocated	1.4	1.4	1.0	1.2	0.1	0.1	0.2	-0.6	0.3	-0.3	0.2
LIABILITIES											
ALL COUNTRIES	190.0	161.6	150.9	136.1	-32.9	-19.6	-10.1	-4.8	-9.7	1.1	-10.7
of which: EC countries	135.7	108.3	101.8	90.0	-15.7	-20.8	-9.7	-4.1	-10.0	1.1	-8.9
Inside area countries	156.4	126.4	118.9	104.7	-26.0	-22.7	-9.5	-3.5	-13.4	1.7	-10.9
Austria	2.2	1.4	1.7	1.8	0.1	-0.7	-0.1	-0.4	-0.6	0.4	0.2
Belgium-Luxembourg	33.0	28.6	26.1	24.2	-1.5	-2.8	-2.8	-0.4	-2.4	-0.4	-1.1
Canada	0.3	0.1	0.1	-	0.1	-0.1	-	-	-0.1	-	-0.1
Denmark	0.3	0.5	0.6	0.3	-0.3	0.2	-0.1	0.6	-0.5	0.1	-0.2
Finland	0.3	0.4	0.3	0.2	-0.1	0.1	-	-	-	-0.1	-0.1
France	25.0	22.9	22.2	20.1	-5.8	-0.9	-4.2	1.8	-1.5	1.0	-1.5
Germany	6.9	4.5	3.9	4.0	-1.5	-2.1	-0.6	-0.1	-	-0.3	0.2
Ireland	0.8	0.9	0.9	0.8	0.1	0.1	-0.1	0.1	-0.2	-	-0.1
Italy	19.3	14.9	12.4	10.9	1.2	-3.6	-0.4	-1.8	1.1	-1.4	-1.1
Japan	1.9	1.1	0.9	0.7	-1.1	-0.7	-0.4	-0.3	0.1	-0.1	-0.2
Netherlands	6.0	4.3	5.7	4.2	-0.6	-1.4	-2.2	0.1	-1.0	1.7	-1.3
Norway	-	-	-	-	-	-	0.2	-0.3	-	-	-
Spain	4.5	3.2	3.3	2.5	-1.5	-1.1	-0.1	-0.7	-0.3	0.3	-0.7
Sweden	0.2	0.5	0.4	0.2	-	0.2	-0.2	0.1	0.1	-	-0.2
Switzerland	11.7	10.6	11.1	8.4	-5.0	-0.5	0.5	1.9	-2.2	1.3	-2.5
United Kingdom	35.1	24.2	22.5	19.5	-6.0	-9.3	1.0	-4.2	-5.6	0.1	-2.3
United States	3.4	3.9	2.9	3.1	-1.1	0.7	-	-	0.3	-0.7	0.3
Others	5.5	4.5	3.9	3.6	-3.1	-0.7	-	0.2	-0.6	-0.3	-0.1
Non-reporting developed countries	4.6	4.1	3.6	2.8	-0.1	-0.3	-0.5	0.4	0.3	-0.2	-0.7
Australia	-	-	-	-	-	-	-	-	-	-	-
Greece	1.5	1.6	1.6	0.9	0.1	0.2	-0.3	0.6	-	0.1	-0.7
New Zealand	-	-	-	-	-	-	-	0.2	-0.2	-	-
Portugal	1.0	1.0	0.7	0.6	0.1	-	-	-0.2	0.4	-0.2	-0.1
Turkey	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
Other	1.9	1.4	1.2	1.2	-0.3	-0.4	-0.2	-0.2	-	-0.1	-
Eastern Europe	0.8	0.9	0.8	0.6	0.1	0.1	-0.1	0.2	-	-0.1	-0.1
of which: Russia	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
Developing countries	4.6	4.3	3.8	3.3	-0.1	-0.2	0.1	-0.2	0.1	-0.2	-0.4
International institutions	8.1	7.4	7.0	7.4	-1.6	-0.3	0.2	-0.4	-0.1	0.1	0.6
Unallocated	4.2	4.1	3.4	3.7	-1.4	0.1	0.4	-1.0	0.6	-0.4	0.3
Debt securities	11.3	14.5	13.5	13.8	-3.8	3.8	-0.6	-0.4	2.9	0.1	0.7

TABLE 6 D

INTERNATIONAL POSITIONS IN ECUS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in billions of US dollars)
Vis-à-vis the non-bank sector

COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
	ASSETS										
ALL COUNTRIES	66.9	54.9	49.0	46.0	1.2	-9.0	-2.0	-2.0	-3.9	-1.9	-1.7
of which: EC countries	57.7	47.4	42.4	40.1	0.7	-6.9	-1.5	-2.0	-2.6	-1.3	-1.2
Inside area countries	60.2	49.0	43.9	41.3	0.8	-8.5	-1.8	-2.2	-3.7	-1.5	-1.5
Austria	0.3	0.2	0.1	0.2	0.1	-	-	-	-	-	0.1
Belgium-Luxembourg	2.4	2.4	2.3	2.0	-0.4	0.1	-0.2	-0.2	0.9	0.1	-0.2
Canada	0.1	0.1	0.1	0.1	-	-	-0.1	-	-	-	-0.1
Denmark	0.4	0.1	0.1	0.1	0.2	-0.3	-0.1	0.1	-	-	-
Finland	1.5	1.3	1.2	1.1	-	-0.1	0.1	-0.1	-0.1	-0.1	-
France	3.9	3.5	3.0	3.4	0.8	-0.2	-0.1	-1.0	0.8	-0.2	0.4
Germany	0.5	0.4	0.4	0.4	-0.1	-0.1	-0.1	0.1	-0.1	-	-
Ireland	0.9	0.8	0.7	0.7	-0.1	-0.1	-0.3	0.1	-0.1	-0.1	-
Italy	34.2	28.5	25.9	24.1	0.3	-4.1	-0.3	-0.7	-2.5	-0.5	-1.2
Japan	0.6	0.3	0.2	0.2	-0.2	-0.3	-	-0.2	-	-0.1	-
Netherlands	0.8	0.5	0.5	0.5	-0.2	-0.3	-0.1	-0.2	-	0.1	-
Norway	0.2	-	0.1	0.1	-0.1	-0.1	-	-	-	-	-
Spain	4.8	4.1	3.4	3.2	-0.3	-0.5	-0.5	-	-0.1	-0.4	-0.1
Sweden	1.5	0.7	0.4	0.3	0.4	-0.7	-	-0.3	-0.1	-0.3	-0.1
Switzerland	0.3	0.3	0.3	0.3	-	-	-	-0.1	-	0.1	-
United Kingdom	6.4	4.9	4.1	3.9	0.6	-1.2	0.2	-0.1	-1.3	-0.4	-0.1
United States	1.1	0.8	0.7	0.6	-0.1	-0.3	-0.3	0.7	-0.8	-	-0.1
Others	0.5	0.1	0.3	0.2	-0.1	-0.3	-	-	-0.2	0.2	-0.1
Non-reporting developed countries	1.2	0.9	0.8	0.6	-0.1	-0.2	-	0.1	-0.3	-	-0.2
Australia	-	-	-	-	-	-	-	-	-	-	-
Greece	0.3	0.2	0.2	0.2	-	-0.1	-	0.1	-0.3	0.1	-
New Zealand	0.2	0.2	0.2	-	-0.1	-	-	-	-	-	-0.2
Portugal	0.4	0.4	0.3	0.2	-	-	-	-	-	-0.1	-
Turkey	-	-	-	-	-0.1	-	-	-	-	-	-
Other	0.1	-	0.1	0.1	-	-0.1	-	-	-	0.1	-
Eastern Europe	0.8	0.9	0.7	0.7	-0.3	0.1	0.1	-	0.1	-0.1	-
of which: Russia	0.5	0.5	0.5	0.4	-0.2	-0.1	-	-0.1	-	-	-
Developing countries	0.6	0.6	0.4	0.4	0.3	-	-	-	-	-0.2	-
International institutions	2.9	2.5	2.3	2.1	0.1	-0.3	-0.4	0.4	-0.1	-	-0.1
Unallocated	1.1	1.0	0.8	0.8	0.3	-0.1	0.1	-0.3	-	-0.1	-
	LIABILITIES										
ALL COUNTRIES	30.2	24.9	25.4	24.5	-5.1	-3.9	-2.5	-2.1	-1.4	2.3	-0.2
of which: EC countries	18.7	15.0	15.9	15.5	-0.8	-2.7	-1.6	-2.0	-0.7	2.0	0.1
Inside area countries	24.7	20.5	20.9	20.1	-2.3	-3.1	-2.3	-1.9	-1.0	1.9	-0.3
Austria	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
Belgium-Luxembourg	4.1	4.0	4.3	4.5	-0.1	0.1	-0.1	-0.5	0.3	0.6	0.3
Canada	0.2	0.1	0.1	-	0.1	-0.2	-	-0.1	-	-	-
Denmark	0.1	0.1	0.1	0.1	0.1	-0.1	-	-	-	-	-
Finland	0.2	0.1	0.1	0.1	0.1	-0.1	-	-	-	-	-
France	1.8	1.7	2.4	1.9	-0.6	-	0.2	-0.5	-0.1	0.8	-0.5
Germany	1.1	0.9	0.9	1.0	-	-0.1	-	-0.1	-	-	0.2
Ireland	0.2	0.1	0.2	0.2	-	-	-0.2	-	-	-	0.1
Italy	4.1	3.2	3.2	2.8	0.3	-0.7	-0.5	-	-0.4	0.2	-0.3
Japan	0.1	0.1	0.1	-	-	-	-	-	-	-	-
Netherlands	1.3	0.8	0.8	0.9	-0.6	-0.5	-1.5	-0.1	-	0.1	0.1
Norway	-	-	-	-	-	-	-	-	-	-	-
Spain	1.3	0.8	0.7	0.6	0.2	-0.5	0.2	-0.2	-	-	-
Sweden	0.1	0.2	0.1	0.1	-	0.1	-	0.1	-	-0.1	-
Switzerland	2.7	2.2	2.3	2.1	-0.8	-0.3	-0.4	0.1	-0.1	0.3	-0.2
United Kingdom	4.0	3.0	2.9	3.1	-	-0.9	0.2	-0.6	-0.4	0.2	0.3
United States	1.5	1.3	0.8	0.7	-0.5	-0.1	-0.3	0.1	-	-0.5	-0.1
Others	1.9	1.9	1.9	1.8	-0.5	0.1	-	-	0.1	0.1	-
Non-reporting developed countries	0.8	0.6	0.5	0.5	-0.2	-0.2	-0.1	0.1	-0.1	-0.1	-
Australia	-	-	-	-	-	-	-	-	-	-	-
Greece	0.3	0.3	0.2	0.2	-0.1	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	0.2	-0.2	-	-
Portugal	0.2	0.2	0.1	0.1	-	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	-	-	-	-	-
Other	0.3	0.2	0.1	0.1	-0.1	-0.1	-	-	-	-	-
Eastern Europe	-	-	-	-	-	-	-	-	-	-	-
of which: Russia	-	-	-	-	-	-	-	-	-	-	-
Developing countries	1.7	1.4	1.3	1.1	-0.1	-0.2	-	-0.1	-0.1	-0.1	-0.2
International institutions	2.1	1.8	2.1	2.3	-1.3	-0.2	-0.1	-0.2	-0.1	0.4	0.3
Unallocated	0.8	0.5	0.5	0.5	-1.1	-0.3	-	-0.1	-0.1	-	-

TABLE 7B

INTERNATIONAL POSITIONS BY NATIONALITY OF OWNERSHIP OF REPORTING BANKS
(in billions of US dollars)
Estimated exchange rate adjusted changes

PARENT COUNTRY OF BANK	Total positions		of which: vis-à-vis									
	Assets	Liab.	related offices		other banks		non-banks		official monetary institutions		CDs+other securities	
			Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.	
					1996 Q4							
ALL COUNTRIES . . .	210.7	144.3	183.5	168.4	-89.2	-71.3	118.8	30.2	-2.4	-2.3	19.2	
Reporting countries .	200.3	117.3	184.2	159.7	-91.0	-67.3	109.6	6.4	-2.5	-0.7	19.2	
Austria	0.4	-1.7	-0.4	-0.2	-	-0.8	0.9	-1.0	-0.1	0.4	-	
Belgium	-24.2	-18.7	-1.3	1.3	-18.6	-17.3	-4.4	-3.9	0.1	0.9	0.4	
Canada	26.0	24.7	15.0	9.2	5.5	8.6	5.5	3.9	-	2.6	0.3	
Denmark	1.3	0.5	1.4	-0.3	-0.1	1.2	0.1	-0.7	-0.2	0.2	0.1	
Finland	0.9	0.2	0.8	-0.4	1.3	0.4	-1.2	0.1	-	0.3	-0.2	
France	-11.7	-10.9	24.1	29.2	-43.8	-35.2	8.1	-9.3	-0.1	-0.4	4.7	
Germany	55.1	42.0	24.5	30.9	11.3	-0.1	19.1	6.0	0.2	-3.7	8.9	
Hong Kong . . . . .	..	..	..	..	..	..	..	..	..	..	..
Italy	23.8	0.6	0.2	1.0	12.4	0.3	11.1	-0.4	0.1	-0.7	0.3	
Japan	21.1	-11.3	35.6	4.7	-29.1	-7.9	14.9	-10.8	-0.2	2.8	-0.1	
Luxembourg	-0.9	0.5	-0.4	-	-1.0	-0.3	0.5	-0.5	-	0.4	0.9	
Netherlands	-27.4	-23.5	-3.8	-1.7	-21.2	-18.3	-2.2	-3.9	-0.3	-	0.3	
Norway	1.0	1.8	0.1	0.3	0.5	0.8	0.3	-0.2	-	-	1.0	
Spain	6.5	12.6	5.7	3.1	-2.5	9.8	3.3	-1.2	-0.1	0.4	0.5	
Sweden	-4.9	-5.0	2.7	0.5	-7.1	-2.2	-0.6	-3.1	-	-	-0.2	
Switzerland	41.6	54.9	41.2	51.2	-13.4	-1.9	14.7	7.5	-1.0	-2.9	1.0	
United Kingdom	15.6	6.5	0.8	1.0	-0.9	-8.5	17.0	10.6	-1.2	2.4	1.0	
United States	70.6	40.3	33.6	27.2	15.1	4.5	22.0	11.7	-0.1	-3.1	-0.1	
Other	3.8	2.0	2.7	1.6	0.6	0.3	0.2	0.1	0.3	0.1	-	
Other developed	4.9	2.8	0.2	2.0	2.1	0.5	2.6	-0.1	-	0.4	-	
Eastern Europe	-0.8	-0.8	-	0.1	-0.3	-0.3	-0.6	-0.6	-	-	-	
Latin America	-0.9	-0.3	-0.5	-	-0.6	0.3	0.2	0.2	-	-0.8	-	
Middle East	0.5	1.0	0.4	0.4	-0.5	0.6	0.6	-	-	0.1	-	
Consortium banks	0.5	1.4	-0.1	-0.2	-0.2	1.4	0.9	0.2	-	-	-	
Others	5.6	7.1	-0.8	5.8	1.7	-4.7	4.6	7.3	0.1	-1.3	-	
Unallocated	0.6	15.6	0.1	0.6	-0.5	-1.7	1.0	16.8	-	-	-	
					1997 Q1							
ALL COUNTRIES . . .	273.8	427.0	106.4	115.4	92.4	103.3	71.6	143.0	3.5	39.1	26.3	
Reporting countries .	254.8	408.4	102.1	114.5	83.4	97.9	65.7	132.7	3.5	37.1	26.1	
Austria	5.0	6.9	1.0	0.8	1.7	3.6	2.2	2.6	0.1	-0.1	-	
Belgium	27.0	30.4	2.4	-0.7	16.3	15.5	8.4	14.2	-0.1	1.4	-0.1	
Canada	23.9	17.5	14.0	13.0	3.3	-2.2	6.6	7.6	-0.1	-0.9	-0.1	
Denmark	0.8	5.5	0.1	3.0	1.1	0.9	-0.6	1.2	0.3	0.1	0.4	
Finland	-3.0	0.2	0.6	0.6	-1.4	0.3	-2.2	-0.2	-	-0.1	-0.3	
France	61.0	62.9	9.0	8.9	35.1	34.7	16.7	8.0	0.2	5.2	6.1	
Germany	17.3	67.4	10.3	23.7	1.0	4.4	5.8	21.8	0.2	6.6	10.9	
Hong Kong	1.0	2.2	..	..	-1.9	2.0	2.9	0.3	-	-	..
Italy	-7.6	2.9	-1.2	-1.2	-6.3	0.2	-	0.9	-0.1	0.4	2.5	
Japan	-37.3	10.1	23.2	26.7	-27.6	-37.2	-33.9	21.8	1.0	-0.5	-0.8	
Luxembourg	5.5	5.3	0.8	-0.2	2.5	4.1	2.2	0.4	-	-0.2	1.2	
Netherlands	46.7	54.4	16.8	9.9	12.2	31.9	17.8	7.7	-0.1	1.8	3.1	
Norway	0.4	1.4	-	-	0.6	1.9	-0.2	-0.7	-	0.1	0.2	
Spain	0.5	21.3	1.8	3.2	-0.1	11.7	-1.1	5.7	-	0.4	0.3	
Sweden	6.4	11.2	1.9	-0.8	5.0	10.7	-0.4	0.9	-	-0.4	0.9	
Switzerland	41.9	30.1	4.2	-0.1	16.8	9.9	20.7	16.6	0.1	2.2	1.5	
United Kingdom	22.1	17.5	4.6	0.7	10.2	-1.3	5.3	8.5	2.0	8.5	1.1	
United States	42.1	60.0	14.5	30.3	15.1	5.2	12.6	13.0	-0.1	12.4	-1.0	
Other	1.3	1.0	-1.6	-2.9	1.1	1.7	1.8	2.3	-	-	-	
Other developed	3.3	1.0	0.2	-1.2	2.1	-	1.0	1.8	-	0.4	0.1	
Eastern Europe	-0.7	-0.8	-	-0.1	-0.7	-0.6	-	-0.1	-	-	-	
Latin America	-1.1	-1.1	-0.2	-0.5	-0.7	-0.7	-0.1	0.7	-	-0.6	-	
Middle East	-0.3	0.1	-	0.6	-0.2	-0.5	-0.1	0.2	-	-0.2	-	
Consortium banks	2.2	2.1	-	-0.1	1.1	1.3	1.1	0.8	-	0.1	-	
Others	14.5	13.2	4.3	1.7	7.1	6.9	3.2	2.4	-0.1	2.2	0.1	
Unallocated	1.2	4.1	0.1	0.5	0.2	-0.9	0.8	4.5	-	-	-	
					1997 Q2							
ALL COUNTRIES . . .	169.4	110.8	65.5	19.6	34.5	52.2	68.5	18.7	1.0	-3.8	24.1	
Reporting countries .	168.8	85.0	64.1	16.8	33.9	34.0	69.8	15.9	1.0	-5.6	23.8	
Austria	6.6	5.9	0.2	0.1	1.5	6.9	5.0	-1.7	-0.1	0.6	-	
Belgium	-3.0	-3.4	0.1	-1.5	-7.3	-4.0	1.7	3.3	2.5	-2.0	0.9	
Canada	11.1	5.6	-2.0	-2.1	4.7	5.0	8.4	2.7	-	-0.3	0.4	
Denmark	0.5	-2.1	2.5	-0.4	-3.5	-3.6	1.9	-0.1	-0.4	-	2.0	
Finland	0.1	-0.9	-1.1	-0.3	0.3	-0.6	1.0	0.1	-	0.1	-0.2	
France	-29.5	-24.4	8.8	1.5	-25.6	-24.4	-12.7	-5.4	-	-1.3	5.2	
Germany	45.9	43.5	27.4	16.7	-8.5	17.7	25.8	1.2	1.1	3.1	4.8	
Hong Kong	7.0	9.7	-	-	6.4	5.9	0.6	3.7	-	-	-	
Italy	16.0	-0.2	2.6	3.2	12.0	-7.0	1.5	-0.1	-0.1	2.9	0.9	
Japan	95.4	33.1	-11.8	-17.2	67.3	71.7	40.3	-17.1	-0.5	-3.6	-0.7	
Luxembourg	1.7	2.5	-	0.9	2.1	0.3	-0.4	0.3	-	0.4	0.7	
Netherlands	-13.4	-10.1	1.6	4.9	-24.6	-19.2	9.6	1.2	-	1.3	1.7	
Norway	2.2	3.9	0.4	-0.1	1.1	4.1	0.7	0.5	-	0.1	-0.8	
Spain	-0.9	-5.7	-0.6	-2.1	-2.8	-4.8	2.5	1.1	0.1	-	0.1	
Sweden	-0.5	-6.9	-2.1	-0.1	0.6	-10.6	1.0	3.0	-	0.6	0.2	
Switzerland	21.8	15.0	40.5	22.9	-5.6	-8.6	-14.3	0.7	1.3	-1.5	1.5	
United Kingdom	12.3	10.4	8.3	6.2	11.4	0.8	-4.0	5.2	-3.4	-3.1	1.2	
United States	-7.0	6.3	-9.0	-17.8	1.6	5.5	0.5	15.4	-0.1	-2.8	6.0	
Other	-0.9	0.3	-2.8	0.9	1.1	-1.3	0.4	0.7	0.4	0.1	-	
Other developed	2.7	2.6	1.3	1.9	-	0.2	1.4	0.2	-	0.3	-	
Eastern Europe	0.7	0.5	-	-	0.1	-0.1	0.6	-	-	0.5	-	
Latin America	1.3	2.4	0.4	2.0	0.9	-	-	0.5	-	-0.1	-	
Middle East	0.8	0.7	0.3	-0.2	0.6	0.1	-0.1	0.4	-	0.4	-	
Consortium banks	-	1.5	0.1	-0.1	-0.8	1.2	0.7	0.3	-	0.1	-	
Others	1.5	-7.7	-0.3	0.3	0.6	3.6	1.1	-13.3	0.1	1.3	0.4	
Unallocated	-6.3	25.9	-0.4	-1.2	-0.8	13.1	-5.0	14.7	-0.1	-0.7	-	

TABLE 8

ANNOUNCED INTERNATIONAL SYNDICATED CREDIT FACILITIES BY NATIONALITY OF BORROWER
(in billions of US dollars)

COUNTRIES	1994	1995	1996	1995	1995	1996	1996	1996	1996	1997	1997	1997
	Year	Year	Year	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
ALL COUNTRIES	477.1	697.7	900.8	135.9	227.0	173.4	260.9	200.9	265.6	204.2	332.9	198.7
DEVELOPED COUNTRIES	422.3	612.5	799.7	111.1	202.1	149.3	239.8	172.9	237.7	177.0	292.5	157.3
Australia	7.4	7.0	19.6	1.1	2.5	7.4	5.3	3.1	3.8	0.8	4.8	0.4
Austria	-	0.4	-	0.2	-	-	-	-	-	-	0.4	-
Belgium	1.2	2.7	2.6	0.1	1.2	0.1	1.7	0.8	-	0.5	0.9	-
Canada	14.9	22.6	25.4	5.7	4.0	7.2	6.0	4.6	7.7	5.6	9.2	3.7
Cyprus	0.2	-	0.1	-	-	-	-	0.1	-	-	-	-
Denmark	-	1.8	1.8	0.1	0.6	0.1	-	0.1	1.6	0.6	-	0.1
Finland	0.2	3.2	6.6	0.1	0.3	3.8	2.0	0.4	0.4	1.6	0.9	1.7
France	6.8	18.1	21.3	4.8	5.5	0.7	14.6	2.6	3.4	3.1	2.8	5.9
Germany	1.2	13.5	10.1	6.4	6.0	3.9	1.9	3.0	1.2	1.5	2.1	2.8
Greece	1.2	1.6	2.3	0.1	0.1	0.5	0.5	0.9	0.4	0.5	1.7	0.5
Iceland	0.1	0.7	0.2	0.3	0.1	0.1	-	-	0.1	-	0.3	0.3
Ireland	1.3	2.8	3.5	0.5	0.7	1.4	1.7	0.1	0.4	-	0.1	0.1
Italy	5.3	15.2	5.7	2.5	3.8	1.0	0.7	1.9	2.1	1.0	2.8	3.7
Japan	2.5	4.7	6.3	4.1	-	0.4	0.3	2.0	3.6	0.6	1.5	2.5
Luxembourg	0.1	1.2	1.8	0.2	-	-	1.2	0.6	-	-	1.0	-
Netherlands	6.2	5.6	12.6	0.1	3.2	0.2	3.8	4.1	4.4	2.7	0.9	0.6
New Zealand	0.9	1.6	0.9	0.4	0.3	0.6	0.2	0.1	-	-	0.3	-
Norway	4.6	7.2	6.4	0.3	2.1	1.4	2.5	0.6	1.9	1.9	1.5	0.6
Portugal	0.5	2.9	0.7	-	0.6	-	-	0.1	0.7	0.3	1.0	0.1
Spain	17.6	15.7	15.3	9.1	1.5	1.5	6.0	5.6	2.2	1.8	1.4	2.4
Sweden	4.9	20.2	19.2	0.6	4.1	3.8	3.5	5.6	6.4	0.8	5.1	2.4
Switzerland	3.9	4.1	3.7	0.2	3.2	2.1	0.1	0.3	1.2	1.3	5.2	1.3
Turkey	0.3	4.1	3.6	1.0	2.5	0.4	0.7	0.9	1.6	0.5	0.7	1.3
United Kingdom	28.4	56.2	77.2	14.8	14.6	17.4	19.4	21.7	18.7	28.1	24.1	15.9
United States	312.4	399.0	551.8	58.3	145.1	95.3	167.6	113.4	175.4	123.8	223.0	110.9
Other	0.1	0.4	1.0	0.1	0.2	0.3	0.1	0.3	0.3	-	0.5	0.3
OFFSHORE CENTRES	12.7	18.1	19.8	6.0	5.2	6.1	4.6	6.0	3.0	6.2	10.3	8.6
Bahamas	0.1	0.3	0.5	-	-	-	-	-	0.5	-	-	-
Bahrain	0.5	0.9	0.8	0.3	0.3	-	0.7	-	0.1	-	0.5	0.1
Bermuda	0.6	1.1	0.7	0.5	0.5	-	-	0.7	-	-	0.4	-
Cayman Islands	0.1	0.8	-	0.8	-	-	-	-	-	-	-	-
Hong Kong	9.7	12.1	15.2	3.7	3.8	5.6	2.3	5.2	2.0	5.5	9.3	6.8
Singapore	1.6	2.0	2.4	0.4	0.6	0.6	1.6	0.1	0.1	0.7	0.1	1.7
Other	0.2	0.8	0.4	0.3	-	-	-	-	0.4	-	-	-
EASTERN EUROPE	1.9	4.7	8.4	1.8	1.5	2.9	1.0	2.2	2.3	1.3	7.7	2.5
former Czechoslovakia	0.1	1.5	3.1	0.3	0.9	0.5	0.5	1.2	0.9	0.4	2.5	0.6
Hungary	0.9	1.1	2.4	0.4	0.4	0.3	0.2	0.9	1.0	0.2	0.8	0.3
Poland	0.1	0.5	0.4	0.1	-	0.1	0.2	-	0.1	-	0.1	0.8
former Soviet Union	0.7	1.2	2.2	0.9	0.1	2.0	-	0.1	0.1	0.4	4.2	0.8
Other	0.1	0.3	0.3	-	0.2	-	0.1	-	0.2	0.2	0.1	0.2
DEVELOPING COUNTRIES	39.8	62.2	72.6	16.9	18.2	14.9	15.4	19.7	22.5	19.7	22.1	30.3
Latin America	3.2	8.6	12.1	2.5	3.4	2.9	1.2	3.3	4.7	3.5	7.3	8.1
Argentina	0.8	1.8	2.1	-	0.5	0.4	0.3	0.8	0.6	1.4	0.8	1.7
Brazil	-	0.4	0.2	0.2	0.1	-	0.1	-	0.1	0.4	1.4	1.1
Chile	0.3	1.5	4.0	0.3	0.6	1.3	0.4	1.1	1.2	1.1	0.7	1.3
Colombia	0.6	2.0	1.7	0.2	1.7	0.3	0.2	0.3	1.0	0.4	1.2	0.5
Mexico	1.5	2.6	3.9	1.7	0.6	0.9	0.3	1.1	1.6	0.1	3.2	2.9
Venezuela	0.1	0.2	0.2	0.2	-	-	-	-	0.2	-	-	0.5
Middle East	1.9	1.8	3.1	-	1.2	0.3	0.4	2.0	0.4	1.8	0.8	3.9
Israel	-	0.4	0.9	-	0.4	0.3	0.2	0.1	0.4	0.3	-	0.1
Kuwait	-	0.4	1.2	-	-	-	-	1.2	-	-	-	1.2
Saudi Arabia	1.8	0.9	1.0	-	0.8	-	0.3	0.7	-	1.5	0.8	2.5
Africa	0.1	2.2	4.0	1.1	0.2	0.5	2.2	0.7	0.6	1.0	0.7	2.4
South Africa	0.1	2.2	4.0	1.1	0.2	0.5	2.2	0.7	0.6	1.0	0.7	2.4
Asia	31.7	39.5	48.1	12.7	11.6	10.2	11.4	13.0	13.5	12.1	12.7	14.1
China	5.6	7.4	7.3	2.3	2.2	0.8	1.7	2.9	1.9	1.4	2.7	4.9
India	0.4	1.3	3.3	0.6	0.2	1.0	0.9	0.6	0.8	0.7	0.8	0.8
Indonesia	4.8	10.5	13.3	3.6	2.5	3.0	2.9	4.8	2.6	5.6	2.8	1.5
Korea South	3.1	5.9	11.2	1.5	2.1	2.0	2.6	1.9	4.7	2.0	2.5	1.8
Malaysia	3.9	4.1	3.0	1.5	0.9	0.9	0.7	0.1	1.3	1.1	1.1	1.1
Philippines	-	1.4	0.6	1.2	-	0.1	0.3	-	0.2	0.2	0.6	0.3
Taiwan	7.3	2.2	2.8	0.1	1.6	1.0	0.3	0.8	0.6	0.2	1.0	1.5
Thailand	6.6	6.8	6.6	1.9	2.0	1.3	2.0	1.9	1.4	0.9	1.2	2.3
Unallocated	2.9	10.2	5.4	0.5	1.9	1.0	0.2	0.8	3.4	1.3	0.6	1.9
INTERNATIONAL INSTITUTIONS	0.5	0.3	0.2	0.1	-	-	0.1	-	0.1	-	0.3	-

TABLE 9

INTERNATIONAL DEBT SECURITIES BY COUNTRY OF RESIDENCE
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 June	1997 Sept.	1995 Year	1996 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3
ALL COUNTRIES	2,802.4	3,225.7	3,403.8	3,515.9	311.5	540.0	176.3	137.8	152.0	164.1
DEVELOPED COUNTRIES	2,142.5	2,417.5	2,520.3	2,581.0	229.3	361.0	106.8	91.3	97.4	98.1
Australia	96.7	111.4	115.5	114.0	12.9	14.6	1.7	4.9	1.9	1.1
Austria	63.6	63.9	63.3	64.5	6.4	5.7	0.5	2.8	0.5	2.1
Belgium	25.3	27.4	25.4	25.2	3.1	3.3	6.0	-	-0.3	0.2
Canada	181.0	186.7	191.6	190.7	10.6	9.2	5.0	4.4	2.6	0.5
Cyprus	0.5	0.5	0.9	0.8	-	0.1	0.1	-	0.3	-
Denmark	34.4	33.3	34.3	33.8	-0.6	0.6	0.4	1.1	1.7	-
Finland	57.1	54.2	52.0	49.9	-2.3	-0.2	1.1	1.0	-0.9	-1.1
France	190.1	196.7	190.2	192.2	7.4	16.7	1.6	5.1	1.9	4.2
Germany	111.3	147.8	165.5	172.9	35.6	44.3	11.9	14.7	11.4	9.9
Greece	19.3	21.2	20.3	19.2	1.4	3.7	0.3	-0.1	-0.6	-0.4
Iceland	2.0	2.1	1.9	1.9	0.2	0.2	-	-	-0.1	-
Ireland	22.4	27.9	35.5	38.2	5.8	6.8	2.6	5.4	3.6	3.3
Italy	65.4	66.7	68.3	67.1	8.6	4.0	1.3	0.8	2.8	0.3
Japan	237.7	203.7	186.7	174.1	-27.3	-17.5	-7.8	-7.1	-6.7	-8.6
Luxembourg	32.1	40.5	41.1	42.1	5.5	10.3	3.1	0.9	2.7	1.5
Netherlands	225.3	250.4	259.6	273.3	37.4	39.9	9.4	15.3	12.1	17.3
New Zealand	9.4	8.4	8.9	9.1	-0.9	-0.9	0.3	0.3	0.3	0.3
Norway	20.2	20.3	20.2	24.4	-0.6	1.1	0.3	0.3	0.2	4.4
Portugal	10.9	11.7	12.4	12.7	3.3	1.5	-0.1	0.7	0.9	0.5
Spain	24.6	27.7	28.5	29.5	3.5	4.9	1.2	1.7	1.0	1.5
Sweden	112.2	113.4	113.7	112.2	11.5	6.5	0.3	0.4	3.3	1.1
Switzerland	3.8	5.1	5.5	5.6	1.4	1.8	0.3	0.5	0.1	0.2
Turkey	12.6	12.5	13.3	13.6	0.6	1.0	-0.3	0.4	0.7	0.7
United Kingdom	270.7	333.5	352.4	369.2	41.7	57.9	24.4	12.0	14.6	23.6
United States	313.1	449.8	511.7	543.0	64.2	145.8	43.4	25.3	43.3	35.3
Other	0.9	0.6	1.6	1.7	-	-0.2	-	0.3	0.3	0.2
OFFSHORE CENTRES	190.9	255.3	285.9	312.5	38.4	73.5	30.9	20.2	15.7	31.9
Bahamas	3.8	3.9	4.1	5.2	0.4	0.1	-	0.2	0.1	1.1
Bahrain	0.1	0.1	0.1	0.3	-	0.1	-	-	-	0.2
Bermuda	4.7	8.7	9.0	8.8	2.2	4.4	2.1	0.2	0.1	-
Cayman Islands	83.3	119.4	132.6	153.0	21.2	40.5	17.5	8.6	7.2	23.1
Hong Kong	17.1	26.6	31.8	31.5	1.3	9.7	4.5	2.4	2.8	-0.1
Netherlands Antilles	71.4	77.2	82.4	84.6	7.7	9.2	4.3	4.6	3.5	3.7
Singapore	1.3	2.5	2.8	3.6	0.1	1.1	0.8	0.2	0.2	0.8
Other	9.3	16.9	23.1	25.4	5.5	8.5	1.8	4.1	1.8	3.1
EASTERN EUROPE	18.8	18.5	22.4	23.4	1.1	1.3	1.6	1.2	3.6	1.6
Bulgaria	0.2	0.1	0.1	-	-	-0.1	-	-	-	-
former Czechoslovakia	1.5	1.9	1.8	1.7	-0.3	0.5	0.4	-	0.3	-
Hungary	15.6	13.5	12.9	12.3	1.9	-0.8	-0.4	-	-0.1	-0.1
Poland	0.3	0.6	0.7	1.1	0.2	0.4	-	-	0.2	0.4
former Soviet Union	1.2	1.5	5.5	6.4	-0.7	0.3	1.2	1.2	2.9	0.9
Other	-	1.0	1.4	1.8	-	1.0	0.3	0.1	0.4	0.4
DEVELOPING COUNTRIES	141.4	215.4	250.5	275.2	27.4	79.2	26.4	16.4	21.0	27.3
Latin America	70.6	109.6	128.8	145.6	14.9	41.1	9.5	10.2	11.1	17.9
Argentina	20.8	31.4	37.1	43.6	7.6	11.5	3.5	5.1	1.7	7.0
Brazil	18.3	29.8	35.0	40.1	6.0	11.8	3.9	1.2	4.5	5.2
Chile	0.8	3.1	3.8	4.1	0.1	2.3	0.8	0.7	-	0.3
Colombia	1.8	3.5	4.5	4.4	0.7	1.8	0.2	1.0	-	-
Mexico	25.8	39.2	45.9	47.1	0.9	14.1	0.9	2.5	4.6	1.6
Trinidad/Tobago	0.4	0.5	0.5	0.5	0.1	0.1	0.2	-	-	-
Venezuela	2.6	2.0	2.0	5.8	-0.4	-0.4	-	-0.2	0.3	3.8
Middle East	1.3	2.1	2.2	2.3	0.1	0.8	0.9	-	0.1	0.2
Israel	1.3	2.1	2.2	2.3	0.1	0.8	0.9	-	0.1	0.2
Africa	3.3	3.8	3.6	3.7	0.8	0.6	0.3	-0.3	0.2	0.1
Algeria	-	-	-	-	-0.4	-	-	-	-	-
South Africa	3.3	3.8	3.6	3.7	1.2	0.6	0.3	-0.3	0.2	0.1
Asia	62.5	94.3	109.5	114.4	12.8	34.5	14.3	6.3	9.1	6.4
China	12.1	12.9	14.9	14.7	0.3	1.5	0.3	0.6	1.5	-
India	3.4	4.3	5.1	5.9	0.3	1.0	0.1	0.4	0.4	0.9
Indonesia	3.7	5.6	7.2	6.9	0.1	1.9	1.0	0.9	0.7	-0.2
Korea South	26.7	42.5	47.2	50.4	8.6	17.2	5.9	2.4	2.5	3.9
Malaysia	5.7	10.1	11.7	12.0	1.4	4.6	3.9	0.1	1.5	0.4
Philippines	2.9	5.9	7.7	8.4	0.5	3.1	1.7	0.9	0.9	0.7
Taiwan	2.6	3.4	4.5	4.5	0.3	0.9	0.4	0.4	0.7	-
Thailand	5.4	9.6	11.1	11.6	1.3	4.4	1.0	0.6	0.9	0.6
Unallocated	3.6	5.6	6.5	9.2	-1.2	2.1	1.4	0.3	0.6	2.8
INTERNATIONAL INSTITUTIONS	308.8	319.0	324.6	323.8	15.3	24.9	10.7	8.6	14.3	5.2

TABLE 10 A

INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 June	1997 Sept.	1995 Year	1996 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3
ALL COUNTRIES	2,802.4	3,225.7	3,403.8	3,515.9	311.5	540.0	176.3	137.8	152.0	164.1
DEVELOPED COUNTRIES	2,294.6	2,607.5	2,728.4	2,808.6	264.4	407.2	128.4	106.4	105.3	122.3
Australia	86.4	96.4	100.7	96.3	10.3	10.1	4.3	3.3	3.1	-2.3
Austria	64.5	65.3	64.7	66.4	6.8	6.2	0.5	2.7	0.5	2.6
Belgium	45.2	52.3	50.1	50.7	9.3	9.8	8.4	0.8	0.7	1.3
Canada	177.6	182.6	188.3	187.2	10.2	8.4	4.0	3.7	3.9	0.3
Cyprus	0.5	0.5	0.9	0.8	-	0.1	0.1	-	0.3	-
Denmark	34.1	32.7	33.6	33.1	-0.9	0.3	0.2	1.0	1.7	0.1
Finland	58.1	55.1	52.9	50.9	-2.3	-0.3	1.0	1.1	-1.1	-1.1
France	207.4	215.9	209.4	214.1	10.9	19.1	0.2	7.1	0.8	7.2
Germany	269.1	344.7	379.9	393.7	72.5	92.7	24.7	32.1	25.5	19.1
Greece	19.3	21.2	20.5	19.4	1.4	3.7	0.3	-0.1	-0.4	-0.4
Iceland	2.0	2.1	1.9	1.9	0.2	0.2	-	-	-0.1	-
Ireland	17.7	17.4	17.6	17.9	3.2	0.5	1.0	0.7	0.1	0.6
Italy	92.8	95.8	96.0	97.0	7.1	5.8	2.2	0.7	3.2	2.8
Japan	369.2	356.9	355.2	351.3	8.2	14.7	1.6	2.4	-1.8	6.4
Luxembourg	6.6	11.5	12.5	13.6	3.1	5.5	1.1	0.7	0.9	1.3
Netherlands	105.0	123.2	131.6	142.3	19.8	25.4	8.7	8.4	9.8	12.4
New Zealand	10.5	10.1	11.1	11.5	-0.7	-0.1	0.3	0.6	0.6	0.5
Norway	20.2	20.3	20.2	24.4	-0.6	1.1	0.3	0.3	0.2	4.4
Portugal	11.3	12.6	13.5	13.8	3.2	2.1	0.4	0.7	1.0	0.6
Spain	37.1	43.8	45.8	49.6	8.6	9.0	3.0	2.1	2.1	4.5
Sweden	115.6	116.6	116.3	114.9	12.4	6.4	-0.1	0.5	2.7	1.2
Switzerland	31.7	40.8	52.9	57.6	8.0	10.6	1.0	4.3	9.2	4.7
Turkey	12.6	12.8	13.7	13.9	0.6	1.2	-0.2	0.5	0.7	0.7
United Kingdom	227.2	274.4	284.9	295.2	13.9	38.6	22.7	10.4	6.0	15.6
United States	271.6	401.0	452.0	488.6	59.3	136.3	42.5	22.1	35.3	39.9
Other	1.4	1.4	2.2	2.4	0.1	0.1	-	0.3	0.3	0.2
OFFSHORE CENTRES	19.2	35.1	43.7	48.8	1.7	16.3	6.8	3.9	4.8	5.5
Bahamas	0.7	0.6	0.6	0.6	-	-0.2	0.1	-0.1	0.1	0.1
Bahrain	0.1	0.1	0.1	0.3	-	0.1	-	-	-	0.2
Bermuda	0.3	0.5	0.5	0.4	-	0.1	-	-	-	-0.1
Cayman Islands	0.7	3.0	4.8	5.6	-0.1	2.3	1.3	1.1	0.7	0.9
Hong Kong	15.3	26.0	31.3	33.3	1.6	10.9	4.1	2.4	3.0	2.1
Netherlands Antilles	-	-	-	-	-0.1	-	-	-	-	-
Singapore	1.0	2.1	2.4	3.9	0.1	1.1	1.0	-	0.2	1.6
Other	1.1	3.0	4.1	4.8	0.2	2.0	0.2	0.4	0.7	0.8
EASTERN EUROPE	19.1	19.2	23.8	26.0	1.0	1.7	1.8	1.4	4.2	2.8
Bulgaria	0.2	0.1	0.1	-	-	-0.1	-	-	-	-
former Czechoslovakia	1.5	2.4	2.3	2.4	-0.4	0.9	0.6	-	0.3	0.2
Hungary	15.9	13.5	12.9	12.3	1.9	-1.1	-0.4	-	-0.1	-0.1
Poland	0.3	0.6	1.0	1.7	0.2	0.4	-	-	0.5	0.7
former Soviet Union	1.2	1.6	6.1	7.7	-0.7	0.5	1.3	1.3	3.2	1.6
Other	-	1.0	1.4	1.8	-	1.0	0.3	0.1	0.4	0.4
DEVELOPING COUNTRIES	160.7	244.9	283.3	308.7	29.0	90.0	28.7	17.5	23.5	28.4
Latin America	82.4	122.7	143.0	159.9	17.2	42.8	8.5	10.6	12.0	18.0
Argentina	25.2	37.5	43.1	49.7	10.8	13.4	3.7	5.5	1.4	7.2
Brazil	18.5	30.3	36.8	40.8	5.0	12.2	3.6	1.7	5.3	4.1
Chile	0.8	3.1	3.8	4.1	0.1	2.3	0.8	0.7	-	0.3
Colombia	1.9	3.8	4.7	4.7	0.7	2.0	0.2	1.0	-	-
Mexico	32.1	44.2	49.6	51.7	1.1	13.0	-	1.9	3.9	2.6
Trinidad/Tobago	0.3	0.4	0.4	0.4	-	0.1	0.2	-	-	-
Venezuela	3.6	3.4	4.6	8.4	-0.6	-0.1	0.1	-	1.4	3.8
Middle East	1.3	2.1	2.2	2.3	0.1	0.8	0.9	-	0.1	0.2
Israel	1.3	2.1	2.2	2.3	0.1	0.8	0.9	-	0.1	0.2
Africa	3.7	4.3	4.1	4.2	0.8	0.7	0.4	-0.3	0.2	0.2
Algeria	-	-	-	-	-0.4	-	-	-	-	-
South Africa	3.7	4.3	4.1	4.2	1.2	0.7	0.4	-0.3	0.2	0.2
Asia	67.9	108.3	126.0	132.8	13.1	43.3	17.6	7.1	10.7	8.3
China	12.7	14.0	16.8	16.9	0.2	2.0	0.8	0.5	2.2	0.4
India	3.8	5.1	6.7	7.5	0.3	1.6	0.7	1.0	0.7	0.9
Indonesia	4.3	11.1	13.1	14.0	0.2	6.9	2.7	1.0	0.9	1.1
Korea South	28.2	44.5	48.9	52.2	8.6	17.7	6.0	2.3	2.3	4.0
Malaysia	5.7	10.1	12.1	12.5	1.4	4.6	3.9	0.2	1.8	0.5
Philippines	3.5	7.5	9.6	10.2	0.7	4.0	2.0	1.1	1.1	0.7
Taiwan	2.5	3.7	4.9	5.1	0.3	1.2	0.5	0.4	0.9	0.2
Thailand	7.3	12.4	13.9	14.3	1.4	5.3	1.1	0.6	0.9	0.5
Unallocated	5.3	7.5	8.0	9.5	-2.1	2.3	1.2	0.1	0.5	1.7
INTERNATIONAL INSTITUTIONS	308.8	319.0	324.6	323.8	15.3	24.9	10.7	8.6	14.3	5.2

TABLE 10 B

INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER
(in billions of US dollars)
Financial institutions

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 June	1997 Sept.	1995 Year	1996 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3
ALL COUNTRIES	1,038.2	1,346.2	1,464.7	1,550.5	183.8	343.8	113.6	90.0	80.5	105.8
DEVELOPED COUNTRIES	981.8	1,264.4	1,373.1	1,452.0	177.1	317.0	104.2	85.8	74.3	98.2
Australia	28.4	36.8	40.8	40.4	4.0	8.2	2.1	2.7	2.0	0.2
Austria	24.4	27.3	28.6	30.6	3.5	4.5	1.1	2.0	0.6	2.3
Belgium	21.1	26.1	26.0	27.1	7.4	6.5	1.9	0.9	1.0	1.5
Canada	15.6	20.7	24.3	23.8	0.2	5.3	1.5	0.6	3.1	-0.3
Cyprus	-	0.1	0.1	0.1	-	0.1	0.1	-	-	-
Denmark	4.6	4.4	5.9	5.6	0.7	-0.1	-0.3	0.3	1.3	-0.2
Finland	10.0	6.9	5.7	5.7	-1.2	-2.8	-	-0.4	-0.6	0.1
France	131.8	134.8	129.7	134.6	9.3	8.8	-0.9	5.1	-2.2	6.7
Germany	231.9	311.4	342.8	354.4	69.7	94.3	27.2	28.8	22.5	16.5
Greece	0.3	0.2	0.4	0.4	-	-0.2	-	-	0.2	-
Iceland	-	-	-	-	-	-	-	-	-	-
Ireland	3.8	5.9	7.2	7.7	1.9	2.0	1.0	1.0	0.6	0.6
Italy	32.0	34.2	34.0	34.3	-0.6	2.3	2.0	0.3	1.4	0.6
Japan	75.7	93.6	102.2	111.7	15.1	22.7	6.6	4.9	3.2	12.6
Luxembourg	5.5	9.4	10.6	11.6	2.8	4.4	1.1	0.8	0.9	1.2
Netherlands	85.9	102.7	111.5	122.2	19.0	22.7	6.8	9.0	8.2	12.2
New Zealand	1.5	1.7	2.7	2.9	0.2	0.2	0.1	0.2	0.8	0.3
Norway	7.5	9.3	13.0	15.9	0.8	2.2	0.5	2.4	1.4	3.1
Portugal	1.0	1.6	1.9	2.0	0.2	0.6	0.4	0.2	0.2	0.1
Spain	11.4	16.5	17.4	19.6	5.6	5.6	1.7	0.3	1.1	2.4
Sweden	17.0	17.0	17.8	17.9	-1.3	0.4	-0.2	1.4	-0.2	0.2
Switzerland	16.7	26.8	34.7	40.3	5.5	10.7	1.7	3.4	5.4	5.5
Turkey	1.0	0.6	0.7	1.1	-0.2	-0.4	-0.1	-	0.1	0.4
United Kingdom	133.0	172.8	179.7	185.3	9.1	34.3	19.3	8.1	2.6	9.3
United States	120.9	202.8	234.7	256.0	25.2	84.5	30.6	13.7	20.6	22.9
Other	0.9	0.8	0.7	0.7	0.2	-	-	-0.1	0.1	-
OFFSHORE CENTRES	9.9	13.9	18.4	18.9	1.2	4.2	2.3	1.3	3.2	0.7
Bahamas	0.5	0.5	0.4	0.4	-0.2	-0.1	0.1	-0.1	0.1	-
Bahrain	0.1	0.1	0.1	0.3	-	0.1	-	-	-	0.2
Bermuda	-	-	0.1	0.1	-	-	-	-	-	-
Cayman Islands	0.7	3.0	4.8	5.5	-0.1	2.3	1.3	1.1	0.7	0.9
Hong Kong	7.4	7.5	9.9	9.4	1.3	0.2	0.6	0.5	1.9	-0.4
Netherlands Antilles	-	-	-	-	-0.1	-	-	-	-	-
Singapore	0.5	0.4	0.4	0.4	0.3	-	-0.1	-	-	-
Other	0.7	2.4	2.8	2.7	-	1.8	0.3	-0.1	0.6	-
EASTERN EUROPE	1.5	1.3	2.1	3.4	-1.2	-0.1	0.5	0.2	0.6	1.3
Bulgaria	0.2	0.1	0.1	-	-	-0.1	-	-	-	-
former Czechoslovakia	-	0.6	0.9	0.9	-0.4	0.6	0.4	-	0.3	-
Hungary	0.2	0.2	0.1	0.1	-	-	-	-	-	-
Poland	-	0.2	0.5	0.5	-	0.2	0.1	-	0.3	-
former Soviet Union	1.1	0.2	0.5	1.8	-0.8	-0.8	0.1	0.2	0.1	1.3
Other	-	-	0.1	0.1	-	-	-	0.1	-	-
DEVELOPING COUNTRIES	45.0	66.6	71.1	76.2	6.6	22.7	6.6	2.6	2.3	5.6
Latin America	23.2	30.4	32.6	36.0	5.1	7.7	0.7	1.4	1.2	3.6
Argentina	6.7	9.1	9.6	11.3	2.9	2.7	0.6	0.5	0.1	1.8
Brazil	12.1	16.6	18.1	19.5	2.7	4.7	0.3	1.2	0.4	1.4
Chile	0.1	-	-	0.3	0.1	-0.1	-	-	-	0.3
Colombia	0.4	0.5	0.5	0.5	0.1	0.1	-	-	-	-
Mexico	3.9	4.1	4.3	4.3	-0.7	0.2	-0.2	-0.4	0.6	-
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-
Venezuela	-	0.1	0.1	0.1	-	0.1	0.1	-	0.1	-
Middle East	-	-	-	-	-0.1	-	-	-	-	-
Israel	-	-	-	-	-0.1	-	-	-	-	-
Africa	0.7	0.8	0.8	0.8	-0.2	0.1	0.1	-	0.1	-
Algeria	-	-	-	-	-0.3	-	-	-	-	-
South Africa	0.7	0.8	0.8	0.8	0.1	0.1	0.1	-	0.1	-
Asia	18.5	32.8	35.6	37.2	4.5	14.9	5.9	1.5	1.4	1.9
China	6.4	5.9	6.3	6.0	-0.6	-0.2	0.2	0.3	0.1	-0.1
India	1.4	1.4	1.5	1.8	-	0.1	-0.1	-	0.1	0.3
Indonesia	1.9	3.2	3.7	3.6	0.5	1.3	0.7	0.4	0.1	-0.1
Korea South	5.0	14.8	14.1	14.8	3.7	9.9	4.2	-0.5	-0.2	0.9
Malaysia	-	0.2	0.5	0.5	-	0.2	0.2	0.1	0.3	-
Philippines	0.8	1.5	2.6	3.2	-0.1	0.7	0.3	0.3	0.8	0.6
Taiwan	-	0.3	0.4	0.4	-	0.3	0.2	-	0.1	-
Thailand	2.9	5.5	6.4	6.8	1.0	2.6	0.3	0.8	0.1	0.4
Unallocated	2.5	2.6	2.0	2.2	-2.8	0.1	-0.1	-0.2	-0.3	0.1

TABLE 10 C

INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER
(in billions of US dollars)
Governments and state agencies

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 June	1997 Sept.	1995 Year	1996 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3
ALL COUNTRIES	688.8	755.5	785.1	796.4	78.0	98.7	31.3	23.4	29.4	24.8
DEVELOPED COUNTRIES	613.9	639.3	646.7	646.9	58.1	52.3	18.4	11.8	16.3	11.4
Australia	44.7	44.3	44.8	41.0	5.7	-	0.9	0.6	1.0	-2.4
Austria	31.5	30.4	28.8	28.6	2.5	1.7	-0.6	0.5	-	0.2
Belgium	21.2	23.4	21.5	21.2	1.7	3.1	6.7	-0.1	-0.3	-
Canada	137.6	135.5	137.6	137.2	8.6	0.8	2.0	2.7	1.0	0.8
Cyprus	0.3	0.3	0.6	0.6	-	-	-	-	0.3	-
Denmark	25.0	23.6	23.9	23.8	-1.6	-0.3	0.3	0.9	0.8	0.3
Finland	45.1	46.0	44.8	42.8	-1.0	3.2	1.2	1.3	-0.5	-1.1
France	8.1	14.7	16.1	16.0	1.0	7.3	1.8	1.3	0.9	-
Germany	11.2	7.7	7.5	10.3	1.0	-2.6	-2.6	0.3	0.3	2.9
Greece	16.4	18.8	17.8	17.1	1.4	3.8	0.3	-0.2	-0.6	-0.1
Iceland	1.7	1.7	1.6	1.5	0.2	0.1	-	-	-0.1	-
Ireland	12.5	10.1	9.0	8.8	0.8	-1.5	-0.1	-0.3	-0.4	-
Italy	52.5	54.9	55.7	56.3	8.1	5.0	0.9	0.8	1.4	1.9
Japan	21.8	23.8	24.5	24.9	1.6	2.9	0.9	0.3	0.8	0.7
Luxembourg	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Netherlands	0.5	0.5	0.5	0.5	-	-	-	-	-	-
New Zealand	6.2	4.9	4.8	5.2	-1.8	-1.2	-0.4	-	-	0.5
Norway	9.2	7.9	4.5	4.6	-0.7	-0.9	-0.4	-1.9	-1.2	0.1
Portugal	10.1	10.8	11.3	11.6	3.3	1.4	-	0.5	0.8	0.5
Spain	20.3	22.9	23.7	24.8	2.5	4.0	1.3	1.7	0.7	1.5
Sweden	89.1	91.1	90.1	89.0	12.6	6.7	0.4	-1.6	3.3	1.3
Switzerland	0.2	0.2	0.1	0.1	-	-	-	-	-	-
Turkey	11.5	12.2	13.0	12.8	0.8	1.6	-0.1	0.5	0.7	0.2
United Kingdom	17.1	16.9	16.0	15.8	-0.5	-	2.0	-0.1	-	-
United States	19.8	36.4	47.3	50.9	12.1	16.9	4.1	4.1	7.1	3.8
Other	0.1	0.2	1.1	1.3	-	0.1	-	0.4	0.2	0.2
OFFSHORE CENTRES	0.4	10.0	11.0	11.3	0.3	9.6	3.4	0.4	0.6	0.3
Bahamas	-	-	-	-	-	-	-	-	-	-
Bahrain	-	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-
Cayman Islands	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	9.5	9.9	9.4	-	9.5	3.4	-0.1	0.5	-0.5
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Singapore	-	-	-	-	-	-	-	-	-	-
Other	0.4	0.5	1.1	1.9	0.3	0.1	-	0.5	0.1	0.8
EASTERN EUROPE	17.4	17.7	21.1	21.6	2.2	1.7	1.4	1.1	3.1	1.1
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	1.4	1.6	1.2	1.4	0.1	0.3	0.2	-	-	0.2
Hungary	15.7	13.3	12.7	12.2	1.9	-1.1	-0.4	-	-0.1	-0.1
Poland	0.3	0.4	0.4	0.8	0.2	0.2	-	-	-	0.4
former Soviet Union	0.1	1.4	5.4	5.6	0.1	1.3	1.2	1.2	2.9	0.2
Other	-	1.0	1.3	1.7	-	1.0	0.3	-	0.4	0.4
DEVELOPING COUNTRIES	57.0	88.5	106.3	116.6	17.3	35.0	8.2	10.0	9.4	12.0
Latin America	30.2	54.0	65.8	73.9	12.5	25.8	4.8	7.8	5.6	9.1
Argentina	12.0	20.8	24.6	28.1	7.2	9.7	3.2	4.2	0.5	3.9
Brazil	1.5	2.9	6.6	7.0	1.7	1.5	0.9	0.6	3.3	0.5
Chile	0.3	0.2	0.2	0.2	-	-0.2	-	-	-	-
Colombia	1.3	3.0	3.9	3.9	0.6	1.7	0.2	1.0	-	-
Mexico	13.2	25.5	28.6	28.8	3.3	13.0	-	2.0	1.5	0.6
Trinidad/Tobago	0.3	0.4	0.4	0.4	-	0.1	0.2	-	-	-
Venezuela	1.6	1.4	1.6	5.6	-0.2	-0.1	0.3	-	0.3	4.0
Middle East	1.1	1.9	1.9	2.1	0.2	0.8	0.8	-	-	0.2
Israel	1.1	1.9	1.9	2.1	0.2	0.8	0.8	-	-	0.2
Africa	1.8	2.2	2.2	2.1	0.2	0.5	0.3	-0.3	0.3	-
Algeria	-	-	-	-	-0.1	-	-	-	-	-
South Africa	1.8	2.2	2.2	2.1	0.3	0.5	0.3	-0.3	0.3	-
Asia	21.6	27.5	32.4	33.3	3.8	7.2	2.3	2.2	2.7	1.6
China	5.4	6.2	7.0	7.0	0.3	1.0	0.1	0.1	0.8	0.1
India	-	-	-	-	-	-	-	-	-	-
Indonesia	0.3	0.7	0.7	0.7	-	0.4	-	-	-	-
Korea South	12.1	15.5	19.2	20.5	3.8	4.3	1.1	2.3	1.4	1.7
Malaysia	2.0	1.7	1.6	1.5	-0.5	-0.2	-0.2	-	-0.1	-0.1
Philippines	0.4	1.7	1.6	1.6	-	1.3	1.1	-0.1	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	1.3	1.7	2.2	2.0	0.1	0.5	0.3	-0.1	0.6	-0.1
Unallocated	2.3	2.9	4.1	5.1	0.7	0.7	-	0.4	0.8	1.2

TABLE 10 D

INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER
(in billions of US dollars)
Corporate issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 June	1997 Sept.	1995 Year	1996 Year	1996 Q4	1997 Q1	1997 Q2	1997 Q3
ALL COUNTRIES	766.6	805.0	829.3	845.3	34.4	72.6	20.8	15.8	27.8	28.3
DEVELOPED COUNTRIES	698.9	703.8	708.6	709.6	29.2	37.8	5.8	8.8	14.6	12.6
Australia	13.4	15.3	15.1	14.9	0.5	1.9	1.3	-0.1	-	-0.1
Austria	8.5	7.7	7.3	7.2	0.8	-	-	0.2	-0.1	-
Belgium	2.9	2.8	2.6	2.4	0.2	0.1	-0.2	-	-	-0.2
Canada	24.4	26.5	26.4	26.2	1.4	2.3	0.6	0.3	-0.2	-0.3
Cyprus	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Denmark	4.4	4.7	3.9	3.7	-	0.7	0.2	-0.2	-0.4	-
Finland	3.1	2.2	2.5	2.3	-0.1	-0.7	-0.2	0.2	-	-0.1
France	67.5	66.4	63.6	63.5	0.7	3.0	-0.7	0.7	2.1	0.5
Germany	26.0	25.6	29.6	29.0	1.8	1.0	0.1	3.0	2.6	-0.3
Greece	2.5	2.2	2.4	1.9	-	-	-	0.1	-	-0.3
Iceland	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Ireland	1.4	1.4	1.4	1.4	0.5	-	0.1	-	-	-
Italy	8.4	6.7	6.2	6.4	-0.4	-1.5	-0.7	-0.4	0.4	0.3
Japan	271.7	239.5	228.4	214.7	-8.5	-10.8	-6.0	-2.8	-5.8	-7.0
Luxembourg	1.0	2.0	1.8	1.9	0.2	1.1	-	-0.1	-	0.1
Netherlands	18.5	20.0	19.6	19.6	0.8	2.6	1.9	-0.6	1.6	0.2
New Zealand	2.7	3.5	3.7	3.4	0.9	0.9	0.6	0.3	-0.1	-0.2
Norway	3.6	3.1	2.8	3.9	-0.7	-0.3	0.3	-0.1	-0.1	1.2
Portugal	0.3	0.2	0.2	0.2	-0.3	-	0.1	-	-	-
Spain	5.3	4.4	4.6	5.2	0.5	-0.6	-	-	0.3	0.7
Sweden	9.5	8.5	8.4	8.0	1.0	-0.7	-0.3	0.7	-0.4	-0.3
Switzerland	14.8	13.9	18.1	17.2	2.6	-0.1	-0.7	0.8	3.8	-0.8
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	77.1	84.7	89.3	94.0	5.3	4.3	1.4	2.4	3.4	6.3
United States	131.0	161.7	169.9	181.7	22.0	34.8	7.9	4.2	7.6	13.1
Other	0.4	0.4	0.3	0.3	-	-	-	-	-	-
OFFSHORE CENTRES	8.9	11.2	14.3	18.7	0.2	2.4	1.1	2.2	1.0	4.5
Bahamas	0.2	0.1	0.2	0.2	0.1	-0.1	-	-	0.1	-
Bahrain	-	-	-	-	-	-	-	-	-	-
Bermuda	0.3	0.4	0.4	0.3	-	0.1	-	-	-	-0.1
Cayman Islands	-	-	-	-	-	-	-	-	-	-
Hong Kong	7.9	8.9	11.6	14.5	0.4	1.1	0.2	2.1	0.7	3.0
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Singapore	0.5	1.7	2.0	3.5	-0.2	1.1	1.1	0.1	0.2	1.6
Other	-	0.1	0.1	0.1	-0.1	0.1	-	-	-	-
EASTERN EUROPE	0.2	0.2	0.6	1.0	-	0.1	-	-	0.4	0.4
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	0.2	0.4	-	-	-	-	0.2	0.3
former Soviet Union	-	-	0.2	0.4	-	-	-	-	0.2	0.2
Other	-	-	-	-	-	-	-	-	-	-
DEVELOPING COUNTRIES	58.7	89.7	105.8	116.0	5.1	32.3	13.9	4.8	11.8	10.8
Latin America	29.1	38.3	44.8	50.1	-0.5	9.4	3.1	1.5	5.2	5.4
Argentina	6.5	7.5	8.9	10.4	0.7	1.0	-0.1	0.7	0.8	1.4
Brazil	4.9	10.9	12.2	14.3	0.6	6.0	2.4	-0.1	1.6	2.2
Chile	0.4	3.0	3.6	3.6	-	2.6	0.8	0.7	-	-
Colombia	0.2	0.3	0.3	0.3	-	0.1	-	-	-	-
Mexico	15.0	14.7	16.8	18.8	-1.5	-0.2	0.2	0.4	1.8	2.0
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-
Venezuela	2.1	1.9	2.9	2.7	-0.4	-0.1	-0.3	-	1.0	-0.2
Middle East	0.2	0.2	0.2	0.2	-	-	0.1	-	0.1	-
Israel	0.2	0.2	0.2	0.2	-	-	0.1	-	0.1	-
Africa	1.2	1.3	1.1	1.3	0.8	0.2	-	-	-0.1	0.2
Algeria	-	-	-	-	-	-	-	-	-	-
South Africa	1.2	1.3	1.1	1.3	0.8	0.2	-	-	-0.1	0.2
Asia	27.8	48.0	58.0	62.3	4.8	21.2	9.4	3.4	6.7	4.9
China	0.8	2.0	3.4	3.9	0.4	1.2	0.6	0.2	1.3	0.5
India	2.4	3.7	5.2	5.6	0.3	1.5	0.8	1.0	0.5	0.6
Indonesia	2.1	7.2	8.6	9.7	-0.3	5.2	2.0	0.6	0.8	1.2
Korea South	11.1	14.1	15.6	16.9	1.1	3.5	0.6	0.4	1.2	1.5
Malaysia	3.6	8.2	9.9	10.4	1.9	4.6	4.0	0.1	1.6	0.6
Philippines	2.3	4.3	5.4	5.5	0.8	2.0	0.7	0.8	0.3	0.2
Taiwan	2.5	3.4	4.5	4.7	0.3	1.0	0.3	0.4	0.8	0.2
Thailand	3.1	5.2	5.3	5.5	0.3	2.2	0.5	-0.1	0.2	0.2
Unallocated	0.4	1.9	1.7	2.0	-	1.5	1.3	-0.1	-0.1	0.3

TABLE 11 A

INTERNATIONAL MONEY MARKET INSTRUMENTS
(in billions of US dollars)
By type, sector and currency

TYPE, SECTOR AND CURRENCY	AMOUNTS OUTSTANDING			GROSS ISSUANCE ¹		NET ISSUES				
	1996 Dec.	1997 June	1997 Sept.	1997 Q2	1997 Q3	1995 Year	1996 Year	1997 Q1	1997 Q2	1997 Q3
TOTAL ISSUES	171.6	179.5	187.8	126.6	134.9	17.4	41.1	7.1	5.3	9.7
EURO-COMMERCIAL PAPER	102.9	108.5	112.7	84.5	89.7	4.7	17.4	9.5	-1.5	4.9
US dollar	64.6	69.7	72.2	53.2	55.4	-5.0	8.9	3.3	1.8	2.6
Deutsche Mark	9.5	8.6	9.3	7.7	8.2	2.7	1.1	1.3	-1.1	0.9
Japanese yen	4.5	3.6	4.6	3.0	4.2	0.4	2.9	1.3	-2.4	1.2
Other currencies	24.3	26.7	26.5	20.6	21.9	6.6	4.5	3.6	0.2	0.2
Financial institutions	54.7	57.9	62.1	45.5	51.7	9.9	13.9	6.4	-2.4	4.8
Governments and state agencies	19.3	18.3	18.0	11.0	10.4	-5.1	5.4	-0.3	-0.1	-0.2
International institutions	2.1	1.8	2.1	1.5	2.0	-0.4	-	0.4	-0.6	0.3
Corporate issuers	26.8	30.5	30.5	26.5	25.7	0.3	-1.9	3.0	1.6	0.1
OTHER SHORT-TERM PAPER	68.7	71.0	75.1	42.0	45.2	12.7	23.7	-2.4	6.9	4.8
US dollar	33.1	36.1	40.0	23.6	24.9	6.8	5.2	-2.6	5.6	3.9
Deutsche Mark	0.1	0.1	2.6	0.1	2.6	0.2	-0.4	-	-	2.5
Japanese yen	1.8	1.1	1.3	0.7	0.9	-0.2	1.5	-0.2	-0.5	0.2
Other currencies	33.8	33.7	31.3	17.6	16.8	5.8	17.4	0.4	1.7	-1.8
Financial institutions	49.2	50.9	52.6	31.9	33.4	14.8	7.7	-2.6	5.6	2.1
Governments and state agencies	17.0	16.6	18.7	7.5	9.9	-1.4	16.7	-0.2	0.5	2.2
International institutions	0.7	0.8	0.9	0.8	0.8	-0.4	-0.5	0.2	0.1	0.1
Corporate issuers	1.8	2.6	2.9	1.0	1.1	-0.3	-0.1	0.2	0.7	0.4
CURRENCY OF ISSUE										
Australian dollar	4.8	6.6	6.3	4.9	5.2	1.9	-0.9	0.9	1.3	-0.1
Belgian franc	7.4	6.6	6.4	0.2	0.1	-	7.4	-0.1	0.1	-0.1
Luxembourg franc	-	-	-	-	-	-	-	-	-	-
Canadian dollar	0.7	0.5	0.6	0.2	0.4	-	0.4	-0.1	-	0.1
Danish krone	-	-	-	-	-	-	-	-	-	-
Deutsche Mark	9.5	8.7	11.9	7.8	10.7	2.9	0.7	1.3	-1.1	3.3
Dutch guilder	4.4	4.3	4.3	2.4	2.7	4.7	-3.1	1.0	-0.6	0.1
ECU	3.5	2.6	2.7	2.1	2.4	0.1	0.9	-0.1	-0.4	0.1
Finnish markka	-	-	-	-	-	-	-	-	-	-
French franc	-	-	-	-	-	-	-	-	-	-
Hong Kong dollar	10.5	10.9	10.4	8.1	7.5	0.5	9.9	-0.3	0.7	-0.4
Italian lira	5.6	5.7	5.2	3.7	4.0	0.3	1.6	0.5	0.2	-0.4
Japanese yen	6.3	4.7	5.9	3.7	5.1	0.2	4.4	1.1	-2.9	1.5
New Zealand dollar	0.6	0.9	0.7	0.8	0.5	-0.1	-0.1	0.2	0.1	-0.1
Pound sterling	8.8	10.6	10.3	9.3	8.9	1.9	1.1	2.1	-0.2	-
Spanish peseta	-	-	-	-	-	-0.1	-	-	-	-
Swedish krona	0.1	0.1	0.2	-	0.1	-0.2	-0.1	0.1	-0.1	0.1
Swiss franc	9.9	9.7	9.4	5.9	6.5	3.3	3.4	-	0.6	-0.4
US dollar	97.7	105.7	112.2	76.9	80.3	1.8	14.1	0.7	7.4	6.5
Other	1.7	1.8	1.1	0.4	0.4	0.1	1.6	-0.1	0.3	-0.5
MEMORANDUM ITEM: DOMESTIC MONEY MARKET INSTRUMENTS										
TOTAL ISSUES	4,624.5	4,560.1	..	..	..	378.6	400.9	110.9	-49.3	..
Commercial paper	1,032.6	1,110.6	..	..	..	87.8	138.3	53.5	37.8	..
Treasury bills	1,964.2	1,837.5	..	..	..	122.8	36.1	29.5	-91.1	..
Other short-term paper	1,627.7	1,612.1	..	..	..	168.0	226.6	27.9	4.0	..

¹ Excluding issues redeemed in the same quarter.

TABLE 11 B

INTERNATIONAL BONDS AND NOTES
(in billions of US dollars)
By type, sector and currency

TYPE, SECTOR AND CURRENCY	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES				
	1996 Dec.	1997 June	1997 Sept.	1997 Q2	1997 Q3	1995 Year	1996 Year	1997 Q1	1997 Q2	1997 Q3
TOTAL ISSUES	3,054.1	3,224.3	3,328.1	264.7	261.4	294.1	498.9	130.7	146.7	154.4
FLOATING RATE	591.9	652.9	690.9	64.2	75.4	63.0	164.7	37.1	36.2	45.6
US dollar	338.9	380.3	407.3	38.8	43.6	26.5	115.5	21.9	19.5	27.0
Deutsche Mark	58.2	55.3	59.4	4.1	7.8	2.8	12.0	0.4	2.9	4.8
Japanese yen	65.4	76.9	77.6	4.3	8.9	23.3	13.1	6.6	3.3	4.9
Other currencies	129.4	140.5	146.6	17.0	15.2	10.4	24.1	8.2	10.5	8.9
Financial institutions	405.1	452.3	487.4	44.8	58.8	44.7	124.5	31.2	23.1	40.1
Governments and state agencies	81.5	83.3	80.9	8.1	3.7	4.1	14.0	0.2	3.9	-1.6
International institutions	24.9	25.8	25.2	1.7	1.4	3.6	4.4	1.5	1.1	-0.2
Corporate issuers	80.3	91.6	97.4	9.6	11.6	10.5	21.9	4.3	8.2	7.3
STRAIGHT FIXED RATE	2,284.8	2,391.6	2,459.7	185.3	178.2	250.4	319.1	94.4	101.7	109.6
US dollar	714.7	796.8	856.5	84.7	79.3	56.9	121.0	31.8	50.3	59.7
Deutsche Mark	270.9	261.4	267.1	12.6	14.0	54.4	43.7	12.4	8.1	8.8
Japanese yen	432.7	453.8	424.4	25.2	25.0	84.9	56.7	6.3	8.0	-4.1
Other currencies	866.5	879.5	911.8	62.8	59.9	54.2	97.7	43.8	35.3	45.2
Financial institutions	799.2	860.4	903.6	81.6	82.1	111.4	190.4	53.3	49.4	56.7
Governments and state agencies	633.8	662.8	674.7	42.1	41.5	80.3	59.1	23.5	24.9	24.5
International institutions	291.2	296.1	295.5	22.3	12.1	12.5	20.9	6.6	13.8	5.0
Corporate issuers	560.6	572.3	585.9	39.4	42.4	46.1	48.7	11.0	13.7	23.3
EQUITY RELATED	177.4	179.8	177.5	15.2	7.8	-19.2	15.1	-0.8	8.7	-0.7
US dollar	94.6	101.1	100.5	8.4	4.1	-11.0	11.5	1.0	5.6	-0.5
Deutsche Mark	8.4	8.7	8.3	1.7	0.1	-5.2	-1.6	-0.2	1.4	-0.3
Japanese yen	13.1	14.9	16.1	1.4	2.3	-	7.0	0.2	1.4	2.2
Other currencies	61.3	55.1	52.6	3.6	1.3	-3.0	-1.8	-1.8	0.4	-2.1
Financial institutions	37.9	43.3	44.7	6.0	3.2	3.0	7.4	1.7	4.8	2.2
Governments and state agencies	3.9	4.1	4.1	0.2	-	-	3.6	0.2	0.2	-
International institutions	0.1	0.1	0.1	-	-	-	0.1	-	-	-
Corporate issuers	135.5	132.3	128.7	9.0	4.6	-22.2	4.0	-2.6	3.7	-2.9
Convertibles	113.4	125.1	126.3	13.7	6.9	2.9	27.3	3.1	11.6	2.7
Warrants	64.0	54.7	51.2	1.5	0.9	-22.1	-12.3	-3.9	-2.8	-3.4
Japanese issuers	70.2	63.1	60.5	2.1	2.9	-22.7	-5.2	-3.2	-2.1	-1.8
Other issuers	107.2	116.7	117.0	13.1	4.9	3.5	20.3	2.4	10.8	1.0
CURRENCY OF ISSUE										
Australian dollar	53.6	51.5	51.5	5.4	4.8	12.4	5.6	0.6	0.8	1.8
Belgian franc	5.9	5.2	5.6	-	0.4	2.0	2.0	0.2	-0.2	0.4
Luxembourg franc	43.7	39.4	39.2	1.0	0.6	9.9	5.2	0.3	0.2	0.3
Canadian dollar	76.3	74.2	73.0	1.5	1.0	-2.2	-6.8	-0.1	-1.3	-1.2
Danish krone	8.8	10.3	11.1	1.2	1.2	2.0	3.4	1.1	1.4	1.0
Deutsche Mark	337.5	325.4	334.8	18.4	21.9	52.1	54.1	12.6	12.4	13.3
Dutch guilder	90.8	87.5	89.7	5.4	4.7	8.8	21.2	3.2	3.9	3.4
ECU	71.1	62.1	61.9	1.2	4.0	-6.8	-13.1	-1.8	-0.7	0.7
Finnish markka	2.8	2.6	2.5	0.1	0.1	-	0.9	-	0.1	-
French franc	168.0	162.9	169.9	9.9	9.9	5.2	29.1	7.2	6.4	8.5
Hong Kong dollar	6.4	7.1	7.4	1.0	0.7	3.4	-1.1	-0.1	0.8	0.3
Italian lira	94.1	101.4	110.2	12.9	14.6	10.0	25.8	11.5	6.0	10.2
Japanese yen	511.2	545.6	518.1	30.9	36.2	108.1	76.8	13.1	12.8	3.1
New Zealand dollar	4.5	7.0	9.5	1.9	3.1	-	3.4	1.2	1.6	2.9
Pound sterling	228.6	255.9	262.4	17.8	17.0	8.1	29.7	20.7	10.8	14.0
Spanish peseta	17.8	19.1	20.0	1.6	1.6	1.5	5.8	1.2	2.2	1.1
Swedish krona	5.1	4.3	4.6	0.2	0.3	-0.1	0.2	-0.5	0.1	0.2
Swiss franc	155.7	144.2	146.2	6.3	4.9	1.0	0.8	0.4	-	1.0
US dollar	1,148.1	1,278.3	1,364.3	131.9	126.9	72.4	248.0	54.7	75.4	86.2
Other	24.1	40.3	46.4	16.1	7.3	6.3	8.0	5.1	14.1	7.2
MEMORANDUM ITEM: DOMESTIC BONDS AND NOTES										
TOTAL ISSUES	21,207.5	21,211.1	..	..	..	1,448.0	1,474.4	275.8	354.1	..
Medium-term notes	667.6	668.0	..	..	..	70.6	72.2	15.4	16.7	..
Bonds	20,539.9	20,543.1	..	..	..	1,377.4	1,402.2	260.5	337.4	..

TABLE 12 A

INTERNATIONAL MONEY MARKET INSTRUMENTS BY COUNTRY OF RESIDENCE
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			GROSS ISSUANCE ¹		NET ISSUES				
	1996 Dec.	1997 June	1997 Sept.	1997 Q2	1997 Q3	1995 Year	1996 Year	1997 Q1	1997 Q2	1997 Q3
ALL COUNTRIES	171.6	179.5	187.8	126.6	134.9	17.4	41.1	7.1	5.3	9.7
DEVELOPED COUNTRIES	132.7	141.3	148.7	101.5	109.1	19.7	22.5	6.2	6.5	8.4
Australia	24.5	25.1	27.0	19.2	20.6	3.5	3.2	1.3	-0.2	2.2
Austria	1.5	1.7	1.7	0.8	1.3	0.4	-0.1	0.6	-0.3	0.1
Belgium	7.4	6.7	6.5	0.3	0.2	0.5	6.0	0.1	-	-0.1
Canada	1.9	3.1	2.3	2.2	1.3	0.3	1.0	0.4	0.9	-0.8
Cyprus	0.3	0.3	0.3	0.3	0.1	-	-	-	-	-
Denmark	1.6	1.0	0.7	0.8	0.5	0.3	0.5	0.1	-0.6	-0.3
Finland	1.9	1.2	1.0	0.7	0.9	-0.2	0.5	-0.3	-0.3	-0.2
France	5.7	6.4	6.7	4.1	4.6	-0.1	2.0	1.5	-0.7	0.4
Germany	3.9	6.4	8.0	5.2	7.4	4.5	-4.6	1.5	1.3	1.6
Greece	-	-	-	-	-	-	-	-	-	-
Iceland	0.3	0.2	0.2	0.2	0.2	-	-	-	-	-
Ireland	1.6	4.1	5.5	3.6	5.0	-	1.4	1.1	1.4	1.5
Italy	1.2	0.6	0.7	0.5	0.6	-0.2	-1.1	-0.5	-0.1	0.1
Japan	-	-	-	-	-	-	-	-	-	-
Luxembourg	8.5	9.3	8.7	6.3	7.0	0.5	4.4	0.7	0.5	-0.5
Netherlands	5.8	8.0	9.1	5.7	6.7	3.3	-3.6	1.2	1.5	1.2
New Zealand	2.1	1.9	1.3	1.7	1.1	-	0.1	0.1	-0.3	-0.6
Norway	0.3	1.2	1.1	0.5	0.7	0.1	0.2	1.3	-0.4	-0.1
Portugal	0.2	0.4	0.4	0.3	0.3	0.6	-0.4	0.3	-	0.1
Spain	1.0	1.2	1.0	1.1	1.0	0.8	-0.4	0.1	0.2	-0.2
Sweden	7.7	7.0	6.9	3.5	3.4	-2.7	1.2	-1.0	0.5	-0.1
Switzerland	0.1	0.2	0.3	0.2	0.3	-	0.1	-0.1	0.1	0.1
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	47.8	46.6	48.6	36.2	36.3	13.6	11.9	-3.1	2.8	2.3
United States	7.6	8.7	10.4	7.9	9.5	-5.7	0.2	1.0	0.2	1.8
Other	-	-	-	-	-	-	-	-	-	-
OFFSHORE CENTRES	25.2	26.7	27.4	18.4	19.1	0.9	14.3	1.4	0.4	0.9
Bahamas	2.4	2.6	2.8	1.7	1.6	0.3	0.7	0.1	0.1	0.2
Bahrain	-	-	-	-	-	-	-	-	-	-
Bermuda	0.2	0.2	0.2	0.2	0.1	-0.2	-	0.2	-0.2	-0.1
Cayman Islands	10.7	9.3	10.1	6.2	7.6	0.5	2.7	0.1	-1.3	0.9
Hong Kong	10.7	12.8	12.3	9.4	8.8	0.3	10.1	0.7	1.4	-0.4
Netherlands Antilles	0.2	0.3	0.2	0.2	0.2	-	0.1	0.1	-	-0.1
Singapore	-	-	-	-	-	-0.1	-	0.1	-0.1	-
Other	0.9	1.4	1.7	0.7	0.8	0.2	0.6	-	0.5	0.3
EASTERN EUROPE	-	-	-	-	-	-	-	-	-	-
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-
former Soviet Union	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
DEVELOPING COUNTRIES	11.0	8.8	8.7	4.3	4.0	-2.4	4.9	-1.1	-1.0	-
Latin America	4.4	3.7	4.1	1.6	1.7	-2.9	1.6	-0.4	-0.4	0.4
Argentina	0.4	0.3	0.3	0.1	0.1	-0.6	-0.1	-0.1	-	-
Brazil	3.3	2.9	3.4	1.1	1.4	0.5	1.9	-0.2	-0.3	0.5
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-
Mexico	0.6	0.5	0.4	0.4	0.2	-2.8	-0.1	-0.1	-	-
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Africa	0.1	0.1	0.1	0.1	0.1	0.1	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-
South Africa	0.1	0.1	0.1	0.1	0.1	0.1	-	-	-	-
Asia	5.7	4.5	3.9	2.3	1.8	2.2	3.3	-0.6	-0.5	-0.5
China	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	0.6	1.4	1.3	0.2	0.1	-	0.6	0.4	0.4	-
Korea South	4.4	2.4	1.8	1.8	1.5	2.0	2.4	-1.0	-1.0	-0.5
Malaysia	-	-	-	-	-	-	-	-	-	-
Philippines	0.4	0.5	0.6	0.1	0.1	0.1	0.3	-	0.1	0.1
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	0.3	0.2	0.2	0.2	0.1	0.1	-	-0.1	-	-
Unallocated	0.8	0.5	0.6	0.4	0.4	-1.8	-	-0.1	-0.2	0.1
INTERNATIONAL INSTITUTIONS	2.7	2.7	3.0	2.3	2.7	-0.9	-0.5	0.6	-0.6	0.3

¹ Excluding issues redeemed in the same quarter.

TABLE 12 B

INTERNATIONAL BONDS AND NOTES BY COUNTRY OF RESIDENCE
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES				
	1996 Dec.	1997 June	1997 Sept.	1997 Q2	1997 Q3	1995 Year	1996 Year	1997 Q1	1997 Q2	1997 Q3
ALL COUNTRIES	3,054.1	3,224.3	3,328.1	264.7	261.4	294.1	498.9	130.7	146.7	154.4
DEVELOPED COUNTRIES	2,284.9	2,379.0	2,432.3	180.6	173.6	209.7	338.5	85.0	90.9	89.6
Australia	87.0	90.4	87.0	8.0	6.5	9.4	11.4	3.5	2.0	-1.1
Austria	62.5	61.6	62.8	1.9	2.0	6.0	5.7	2.2	0.8	2.0
Belgium	20.1	18.7	18.7	0.1	0.8	2.6	-2.6	-0.2	-0.4	0.3
Canada	184.8	188.4	188.4	5.2	7.7	10.4	8.2	4.0	1.7	1.3
Cyprus	0.2	0.5	0.5	0.3	-	-	0.1	-	0.3	-
Denmark	31.7	33.3	33.1	2.8	2.3	-0.9	0.1	1.0	2.3	0.3
Finland	52.3	50.7	48.9	1.9	1.5	-2.1	-0.6	1.3	-0.6	-0.9
France	191.0	183.8	185.4	10.6	6.1	7.6	14.7	3.6	2.6	3.8
Germany	144.0	159.1	164.9	14.2	11.4	31.2	48.9	13.2	10.1	8.3
Greece	21.2	20.3	19.2	0.1	1.3	1.4	3.7	-0.1	-0.6	-0.4
Iceland	1.8	1.7	1.7	-	-	0.1	0.2	-	-	-
Ireland	26.3	31.4	32.7	1.9	3.4	5.7	5.4	4.3	2.2	1.8
Italy	65.6	67.7	66.4	5.3	2.4	8.8	5.1	1.3	2.8	0.2
Japan	203.7	186.7	174.1	6.0	5.5	-27.3	-17.5	-7.1	-6.7	-8.6
Luxembourg	32.0	31.8	33.4	3.5	2.7	4.9	5.9	0.2	2.2	2.0
Netherlands	244.6	251.7	264.2	19.7	22.0	34.0	43.5	14.2	10.6	16.1
New Zealand	6.3	7.0	7.7	1.4	1.0	-0.9	-0.9	0.2	0.6	0.9
Norway	20.1	19.1	23.3	2.6	5.1	-0.7	0.9	-0.9	0.5	4.5
Portugal	11.5	12.0	12.2	0.5	0.7	2.7	2.0	0.4	0.9	0.4
Spain	26.7	27.3	28.5	0.3	1.8	2.8	5.3	1.6	0.9	1.7
Sweden	105.7	106.7	105.3	7.4	5.0	14.2	5.3	1.4	2.7	1.2
Switzerland	5.0	5.4	5.4	0.5	0.4	1.4	1.7	0.6	-	0.1
Turkey	12.5	13.3	13.6	1.1	0.8	0.6	1.0	0.4	0.7	0.7
United Kingdom	285.7	305.8	320.5	27.8	29.9	28.1	46.0	15.1	11.8	21.2
United States	442.1	503.0	532.6	56.9	53.2	69.9	145.6	24.3	43.1	33.5
Other	0.6	1.6	1.7	0.4	0.2	-	-0.2	0.4	0.3	0.2
OFFSHORE CENTRES	230.1	259.3	285.1	25.8	38.5	37.5	59.2	18.9	15.3	31.1
Bahamas	1.5	1.5	2.4	0.5	-	0.1	-0.6	-	-	0.9
Bahrain	0.1	0.1	0.3	0.2	-	0.1	0.1	-	-	0.2
Bermuda	8.6	8.8	8.6	0.5	0.5	2.4	4.4	-	0.2	0.1
Cayman Islands	108.6	123.4	142.9	15.3	27.6	20.6	37.8	8.5	8.5	22.2
Hong Kong	15.9	19.0	19.2	1.3	0.5	1.1	-0.5	1.6	1.5	0.3
Netherlands Antilles	77.0	82.1	84.4	5.8	6.3	7.7	9.0	4.5	3.5	3.8
Singapore	2.5	2.8	3.6	0.4	0.8	0.3	1.1	0.1	0.3	0.8
Other	15.9	21.7	23.7	1.7	2.8	5.3	7.9	4.1	1.3	2.7
EASTERN EUROPE	18.5	22.4	23.4	4.1	1.8	1.1	1.4	1.2	3.6	1.6
Bulgaria	0.1	0.1	-	-	-	-	-0.1	-	-	-
former Czechoslovakia	1.9	1.8	1.7	0.3	-	-0.3	0.5	-	0.3	-
Hungary	13.5	12.9	12.3	-	-	1.9	-0.8	-	-0.1	-0.1
Poland	0.6	0.7	1.1	0.5	-	0.3	0.4	-	0.2	0.4
former Soviet Union	1.5	5.5	6.4	3.0	1.3	-0.7	0.4	1.2	2.9	0.9
Other	1.0	1.4	1.8	0.4	0.4	-	1.0	0.1	0.4	0.4
DEVELOPING COUNTRIES	204.4	241.7	266.5	30.3	34.0	29.8	74.4	17.6	22.1	27.3
Latin America	105.2	125.1	141.5	17.6	22.3	17.8	39.6	10.5	11.5	17.5
Argentina	31.0	36.8	43.3	3.8	8.1	8.2	11.6	5.2	1.7	7.0
Brazil	26.4	32.1	36.7	7.0	5.6	5.5	10.0	1.4	4.8	4.7
Chile	3.1	3.8	4.1	-	1.1	0.1	2.3	0.7	-	0.3
Colombia	3.5	4.5	4.4	-	-	0.7	1.8	1.0	-	-
Mexico	38.6	45.4	46.7	6.5	3.5	3.7	14.2	2.6	4.6	1.6
Trinidad/Tobago	0.5	0.5	0.5	-	-	0.1	0.1	-	-	-
Venezuela	2.0	2.0	5.8	0.3	4.0	-0.4	-0.5	-0.2	0.3	3.9
Middle East	2.1	2.2	2.3	0.1	0.2	0.1	0.8	-	0.1	0.2
Israel	2.1	2.2	2.3	0.1	0.2	0.1	0.8	-	0.1	0.2
Africa	3.7	3.5	3.5	0.4	0.2	0.7	0.6	-0.3	0.1	0.2
Algeria	-	-	-	-	-	-0.4	-	-	-	-
South Africa	3.7	3.5	3.5	0.4	0.2	1.1	0.6	-0.3	0.1	0.2
Asia	88.6	104.9	110.5	10.5	8.8	10.5	31.2	6.9	9.6	6.8
China	12.8	14.9	14.7	2.0	0.4	0.3	1.5	0.6	1.5	-
India	4.3	5.1	5.9	0.3	1.2	0.3	1.0	0.4	0.4	0.9
Indonesia	5.0	5.8	5.6	-	-	0.1	1.3	0.5	0.2	-0.2
Korea South	38.1	44.8	48.6	3.9	5.3	6.6	14.7	3.4	3.5	4.5
Malaysia	10.1	11.7	12.0	1.6	0.5	1.4	4.6	0.1	1.5	0.4
Philippines	5.5	7.2	7.8	1.0	0.3	0.4	2.8	0.9	0.8	0.6
Taiwan	3.4	4.5	4.5	0.8	0.3	0.3	0.9	0.4	0.7	-
Thailand	9.3	10.9	11.4	0.9	0.7	1.2	4.4	0.7	0.9	0.6
Unallocated	4.9	6.0	8.6	1.7	2.6	0.6	2.2	0.4	0.8	2.7
INTERNATIONAL INSTITUTIONS	316.2	321.9	320.8	24.0	13.5	16.2	25.4	8.0	14.8	4.9

TABLE 13 A

INTERNATIONAL MONEY MARKET INSTRUMENTS BY NATIONALITY OF ISSUER
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			GROSS ISSUANCE ¹		NET ISSUES				
	1996 Dec.	1997 June	1997 Sept.	1997 Q2	1997 Q3	1995 Year	1996 Year	1997 Q1	1997 Q2	1997 Q3
ALL COUNTRIES	171.6	179.5	187.8	126.6	134.9	17.4	41.1	7.1	5.3	9.7
DEVELOPED COUNTRIES	140.0	148.7	156.6	107.4	115.5	21.9	25.9	7.4	5.6	9.1
Australia	13.4	13.6	13.5	10.1	9.0	1.5	-0.1	-	0.4	-
Austria	2.4	2.6	2.7	1.3	1.8	0.6	0.5	0.5	-0.3	0.1
Belgium	9.7	8.6	8.7	1.9	2.2	1.1	7.1	-0.4	0.2	0.1
Canada	2.7	4.3	3.4	3.1	2.0	0.2	1.2	0.1	1.6	-0.9
Cyprus	0.3	0.3	0.3	0.3	0.1	-	-	-	-	-
Denmark	1.6	1.0	0.7	0.8	0.5	0.3	0.5	0.1	-0.6	-0.2
Finland	2.0	1.3	1.1	0.8	1.0	-0.2	0.4	-0.2	-0.5	-0.2
France	10.2	10.8	13.6	7.7	10.2	1.2	3.4	2.5	-1.7	2.9
Germany	17.5	20.9	23.5	14.6	18.3	5.3	5.7	2.3	1.6	2.7
Greece	-	-	-	-	-	-	-	-	-	-
Iceland	0.3	0.2	0.2	0.2	0.2	-	-	-	-	-
Ireland	0.1	0.1	0.2	0.1	0.2	0.1	-0.1	-	-	0.1
Italy	6.1	5.3	4.8	3.6	4.0	-	-0.8	-0.3	-0.1	-0.5
Japan	16.4	14.8	15.8	13.0	13.7	-	4.4	-0.9	-0.4	1.2
Luxembourg	3.1	3.1	3.1	2.2	2.6	1.3	1.9	-	0.1	-
Netherlands	6.8	8.5	9.4	6.1	6.9	5.5	-2.0	0.9	1.3	1.0
New Zealand	2.1	2.6	2.3	2.4	1.7	-	0.7	0.3	0.2	-0.3
Norway	0.3	1.2	1.1	0.5	0.7	0.1	0.2	1.3	-0.4	-0.1
Portugal	0.2	0.4	0.4	0.3	0.3	0.7	-0.5	0.3	-	0.1
Spain	4.0	4.5	4.9	4.1	4.3	1.9	0.9	0.3	0.4	0.3
Sweden	7.8	7.2	7.2	3.7	3.7	-2.7	0.9	-0.9	0.5	-
Switzerland	3.0	7.0	6.5	5.5	4.9	0.3	1.7	0.8	3.2	-0.4
Turkey	0.2	0.2	-	0.2	-	-	0.2	-	-0.1	-0.2
United Kingdom	13.6	14.4	15.1	11.0	11.4	3.7	2.1	0.4	0.7	0.9
United States	16.3	15.7	18.0	14.0	15.9	0.8	-2.2	0.3	-0.6	2.5
Other	-	-	-	-	-	-	-	-	-	-
OFFSHORE CENTRES	12.6	13.8	13.4	9.6	8.8	-1.0	10.2	-0.1	1.3	-0.4
Bahamas	0.5	0.5	0.6	0.4	0.2	-	-0.2	-0.1	0.1	-
Bahrain	-	-	-	-	-	-	-	-	-	-
Bermuda	0.1	0.1	-	0.1	-	-	0.1	-	-	-0.1
Cayman Islands	1.1	1.0	1.4	0.5	0.7	-0.3	0.6	-	-	0.4
Hong Kong	10.3	11.1	10.6	8.0	7.7	0.1	9.3	0.1	0.7	-0.5
Netherlands Antilles	-	-	-	-	-	-0.1	-	-	-	-
Singapore	-	0.1	0.1	0.1	-	-0.2	-	-	0.1	-
Other	0.6	0.8	0.7	0.5	0.1	-0.5	0.4	-0.1	0.4	-0.1
EASTERN EUROPE	-	0.1	0.2	-	0.2	-	-	0.1	-	0.1
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-
former Soviet Union	-	0.1	0.2	-	0.2	-	-	0.1	-	0.1
Other	-	-	-	-	-	-	-	-	-	-
DEVELOPING COUNTRIES	16.2	14.2	14.6	7.2	7.7	-2.6	5.5	-0.9	-1.0	0.5
Latin America	7.3	7.5	8.1	3.5	4.5	-2.3	2.1	0.2	-0.1	0.6
Argentina	0.9	0.7	0.7	0.4	0.3	-0.2	-0.5	-0.1	-	-0.1
Brazil	5.9	6.2	7.0	2.7	4.0	0.8	3.0	0.4	-	0.8
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-
Mexico	0.6	0.5	0.4	0.4	0.2	-2.8	-0.3	-0.1	-	-
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Africa	0.1	0.1	0.1	0.1	0.1	0.1	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-
South Africa	0.1	0.1	0.1	0.1	0.1	0.1	-	-	-	-
Asia	6.4	4.9	4.4	2.6	2.1	2.3	3.6	-0.8	-0.6	-0.3
China	-	-	-	-	-	-	-	-	-	-
India	0.6	1.4	1.3	0.2	0.1	-0.1	0.6	0.4	0.4	-
Indonesia	-	-	0.2	-	0.2	-	-	-	-	0.2
Korea South	4.9	2.6	2.0	2.0	1.7	2.1	2.6	-1.1	-1.1	-0.6
Malaysia	-	-	-	-	-	-	-	-	-	-
Philippines	0.5	0.6	0.7	0.1	0.1	0.2	0.4	-	0.1	0.1
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	0.3	0.2	0.2	0.2	0.1	0.1	-	-0.1	-	-
Unallocated	2.4	1.7	1.9	1.1	1.1	-2.8	-0.2	-0.3	-0.4	0.2
INTERNATIONAL INSTITUTIONS	2.7	2.7	3.0	2.3	2.7	-0.9	-0.5	0.6	-0.6	0.3

¹ Excluding issues redeemed in the same quarter.

TABLE 13 B

INTERNATIONAL BONDS AND NOTES BY NATIONALITY OF ISSUER
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES				
	1996 Dec.	1997 June	1997 Sept.	1997 Q2	1997 Q3	1995 Year	1996 Year	1997 Q1	1997 Q2	1997 Q3
ALL COUNTRIES	3,054.1	3,224.3	3,328.1	264.7	261.4	294.1	498.9	130.7	146.7	154.4
DEVELOPED COUNTRIES	2,467.5	2,579.7	2,652.0	195.5	204.4	242.5	381.2	99.0	99.7	113.2
Australia	82.9	87.1	82.7	6.7	4.7	8.7	10.2	3.3	2.7	-2.3
Austria	62.9	62.1	63.7	2.0	2.5	6.1	5.7	2.2	0.8	2.5
Belgium	42.6	41.5	42.0	1.4	2.9	8.2	2.7	1.2	0.5	1.1
Canada	180.0	184.0	183.8	5.2	7.7	10.0	7.2	3.6	2.3	1.2
Cyprus	0.2	0.5	0.5	0.3	-	-	0.1	-	0.3	-
Denmark	31.1	32.6	32.4	2.8	2.3	-1.2	-0.2	0.9	2.3	0.3
Finland	53.1	51.6	49.8	1.9	1.5	-2.2	-0.6	1.3	-0.6	-0.8
France	205.7	198.6	200.5	11.3	8.1	9.7	15.7	4.7	2.5	4.3
Germany	327.2	359.0	370.2	30.2	25.4	67.1	87.0	29.8	23.9	16.3
Greece	21.2	20.5	19.4	0.3	1.3	1.4	3.7	-0.1	-0.4	-0.4
Iceland	1.8	1.7	1.7	-	-	0.1	0.2	-	-	-
Ireland	17.4	17.5	17.7	0.1	0.8	3.1	0.6	0.6	0.1	0.5
Italy	89.6	90.7	92.2	7.8	4.1	7.2	6.6	1.0	3.3	3.2
Japan	340.5	340.3	335.5	19.6	25.6	8.2	10.3	3.4	-1.4	5.2
Luxembourg	8.4	9.4	10.4	1.1	1.1	1.7	3.6	0.7	0.7	1.2
Netherlands	116.3	123.1	132.9	13.8	12.3	14.3	27.3	7.5	8.6	11.4
New Zealand	8.0	8.5	9.3	1.3	1.0	-0.7	-0.7	0.2	0.4	0.9
Norway	20.1	19.1	23.3	2.6	5.1	-0.7	0.9	-0.9	0.5	4.5
Portugal	12.5	13.1	13.4	0.8	0.7	2.5	2.6	0.4	1.0	0.5
Spain	39.9	41.2	44.7	1.7	4.5	6.7	8.0	1.8	1.6	4.2
Sweden	108.8	109.1	107.8	7.6	5.1	15.0	5.5	1.4	2.2	1.3
Switzerland	37.8	46.0	51.1	8.7	7.2	7.7	8.9	3.5	6.0	5.1
Turkey	12.5	13.5	13.9	1.1	1.0	0.6	1.0	0.5	0.8	0.8
United Kingdom	260.9	270.5	280.1	17.8	22.8	10.1	36.4	10.0	5.3	14.7
United States	384.7	436.3	470.6	49.4	56.4	58.6	138.5	21.8	35.8	37.4
Other	1.4	2.2	2.3	0.3	0.2	0.1	0.1	0.3	0.3	0.2
OFFSHORE CENTRES	22.5	30.0	35.4	4.9	5.8	2.8	6.0	3.9	3.5	5.9
Bahamas	-	0.1	0.1	-	-	-	-	-	-	-
Bahrain	0.1	0.1	0.3	0.2	-	0.1	0.1	-	-	0.2
Bermuda	0.3	0.3	0.3	-	-	-	-	-	-	-
Cayman Islands	1.9	3.8	4.1	1.4	0.8	0.2	1.7	1.1	0.8	0.5
Hong Kong	15.6	20.2	22.7	2.5	3.3	1.5	1.5	2.3	2.3	2.7
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Singapore	2.1	2.3	3.8	0.3	0.8	0.2	1.1	-	0.1	1.6
Other	2.4	3.2	4.1	0.5	0.8	0.8	1.6	0.5	0.3	0.9
EASTERN EUROPE	19.2	23.7	25.8	4.9	2.6	1.0	1.7	1.3	4.1	2.7
Bulgaria	0.1	0.1	-	-	-	-	-0.1	-	-	-
former Czechoslovakia	2.4	2.3	2.4	0.3	0.2	-0.4	0.9	-	0.3	0.2
Hungary	13.5	12.9	12.3	-	-	1.9	-1.1	-	-0.1	-0.1
Poland	0.6	1.0	1.7	1.1	-	0.3	0.4	-	0.5	0.7
former Soviet Union	1.6	6.0	7.5	3.2	2.0	-0.7	0.5	1.3	3.1	1.5
Other	1.0	1.4	1.8	0.4	0.4	-	1.0	0.1	0.4	0.4
DEVELOPING COUNTRIES	228.7	269.0	294.2	35.5	35.2	31.7	84.5	18.4	24.5	27.9
Latin America	115.4	135.6	151.8	19.8	22.1	19.4	40.7	10.4	12.0	17.4
Argentina	36.6	42.3	49.0	4.0	8.4	11.0	14.0	5.5	1.4	7.3
Brazil	24.5	30.6	33.8	7.6	4.7	4.3	9.3	1.3	5.3	3.3
Chile	3.1	3.8	4.1	-	1.1	0.1	2.3	0.7	-	0.3
Colombia	3.8	4.7	4.7	-	-	0.7	2.0	1.0	-	-
Mexico	43.6	49.1	51.3	6.9	3.9	3.9	13.2	2.0	3.9	2.6
Trinidad/Tobago	0.4	0.4	0.4	-	-	-	0.1	-	-	-
Venezuela	3.3	4.6	8.4	1.3	4.1	-0.5	-0.2	-	1.4	3.9
Middle East	2.1	2.2	2.3	0.1	0.2	0.1	0.8	-	0.1	0.2
Israel	2.1	2.2	2.3	0.1	0.2	0.1	0.8	-	0.1	0.2
Africa	4.1	4.0	4.1	0.5	0.2	0.7	0.7	-0.3	0.2	0.2
Algeria	-	-	-	-	-	-0.4	-	-	-	-
South Africa	4.1	4.0	4.1	0.5	0.2	1.1	0.7	-0.3	0.2	0.2
Asia	102.0	121.0	128.3	13.9	11.5	10.8	39.8	7.9	11.4	8.7
China	14.0	16.8	16.9	3.0	0.7	0.2	2.0	0.5	2.2	0.4
India	4.5	5.3	6.2	0.3	1.2	0.3	1.0	0.6	0.3	0.9
Indonesia	11.1	13.0	13.9	1.6	1.9	0.2	6.9	1.0	0.9	0.9
Korea South	39.6	46.2	50.2	3.9	5.7	6.5	15.1	3.4	3.5	4.6
Malaysia	10.1	12.1	12.5	1.8	0.6	1.4	4.6	0.2	1.8	0.5
Philippines	6.9	9.0	9.5	1.3	0.3	0.6	3.6	1.1	1.0	0.6
Taiwan	3.7	4.9	5.1	1.0	0.4	0.3	1.2	0.4	0.9	0.2
Thailand	12.1	13.7	14.1	0.9	0.7	1.3	5.4	0.7	0.9	0.5
Unallocated	5.1	6.3	7.7	1.2	1.3	0.7	2.5	0.4	0.8	1.5
INTERNATIONAL INSTITUTIONS	316.2	321.9	320.8	24.0	13.5	16.2	25.4	8.0	14.8	4.9

TABLE 14

INTERNATIONAL DEBT SECURITIES
(in billions of US dollars)
By sector and nationality of issuer

SECTOR AND COUNTRY	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q3	1996 Q4	1997 Q1	1997 Q2
TOTAL ISSUES	2,802.4	3,225.7	3,240.7	3,403.8	311.5	540.0	107.4	176.3	137.8	152.0
PRIVATE SECTOR	1,804.8	2,151.2	2,179.1	2,294.0	218.3	416.4	83.8	134.3	105.8	108.3
Argentina	13.2	16.7	17.6	18.5	3.6	3.7	0.6	0.5	1.2	0.9
Australia	41.7	52.1	54.1	55.9	4.5	10.1	2.4	3.4	2.6	2.0
Austria	33.0	34.9	35.4	35.9	4.2	4.5	0.8	1.1	2.2	0.6
Belgium	24.0	28.9	28.1	28.6	7.6	6.7	-3.1	1.7	0.9	1.0
Brazil	17.0	27.5	28.3	30.3	3.4	10.7	1.6	2.7	1.1	2.0
Canada	40.0	47.2	47.7	50.7	1.6	7.6	2.8	2.1	1.0	3.0
former Czechoslovakia	0.2	0.8	0.8	1.0	-0.4	0.7	-	0.4	-	0.3
Denmark	9.0	9.1	8.7	9.7	0.7	0.6	0.6	-0.1	0.1	0.9
Finland	13.0	9.1	8.7	8.1	-1.3	-3.5	-0.6	-0.2	-0.2	-0.6
France	199.3	201.2	196.5	193.3	9.9	11.8	5.2	-1.6	5.8	-0.1
Germany	257.9	337.0	350.9	372.4	71.5	95.3	20.8	27.4	31.8	25.2
Greece	2.8	2.4	2.4	2.8	-	-0.2	-	-	0.1	0.2
Hungary	0.2	0.2	0.1	0.1	-	-	-	-	-	-
Iceland	0.3	0.4	0.4	0.4	-	-	-	-	-	-
India	3.8	5.1	6.0	6.7	0.3	1.6	0.5	0.7	1.0	0.7
Ireland	5.2	7.3	8.1	8.6	2.4	2.0	0.7	1.1	1.0	0.6
Italy	40.3	40.9	38.8	40.3	-0.9	0.7	-0.3	1.3	-0.1	1.8
Japan	347.4	333.1	321.3	330.6	6.6	11.8	5.9	0.6	2.1	-2.6
Korea South	16.1	28.9	28.5	29.7	4.8	13.4	4.3	4.8	-	0.9
Luxembourg	6.5	11.4	11.6	12.4	3.1	5.5	1.3	1.2	0.7	0.9
Malaysia	3.6	8.4	8.5	10.5	1.9	4.8	0.1	4.1	0.2	1.9
Mexico	18.9	18.8	18.7	21.1	-2.2	-	-0.3	-	-	2.4
Netherlands	104.4	122.7	123.9	131.1	19.8	25.3	2.9	8.7	8.4	9.8
New Zealand	4.2	5.2	5.6	6.3	1.1	1.1	-0.3	0.7	0.5	0.7
Norway	11.0	12.5	14.3	15.7	0.1	1.9	0.1	0.8	2.2	1.3
Poland	-	0.2	0.2	0.7	-	0.2	-	0.1	-	0.5
Portugal	1.2	1.8	1.9	2.2	-0.1	0.6	-0.3	0.4	0.2	0.2
Singapore	1.0	2.1	2.1	2.4	0.1	1.1	-0.2	1.0	-	0.2
Spain	16.7	20.9	20.6	22.0	6.1	4.9	2.0	1.7	0.3	1.3
Sweden	26.5	25.4	26.8	26.3	-0.3	-0.2	0.3	-0.5	2.1	-0.6
Switzerland	31.5	40.7	43.6	52.8	8.0	10.6	1.7	1.0	4.3	9.2
Turkey	1.1	0.6	0.6	0.7	-0.2	-0.4	-0.1	-0.1	-	0.1
United Kingdom	210.1	257.5	260.3	268.9	14.4	38.5	4.1	20.7	10.5	6.0
United States	251.9	364.6	375.5	404.6	47.2	119.4	25.0	38.5	17.9	28.2
Other	51.6	75.7	82.5	92.7	0.7	25.4	5.3	10.1	7.6	9.6
PUBLIC SECTOR	688.8	755.5	750.8	785.1	78.0	98.7	20.7	31.3	23.4	29.4
Argentina	12.0	20.8	24.0	24.6	7.2	9.7	1.1	3.2	4.2	0.5
Australia	44.7	44.3	43.6	44.8	5.7	-	0.2	0.9	0.6	1.0
Austria	31.5	30.4	29.0	28.8	2.5	1.7	-0.4	-0.6	0.5	-
Belgium	21.2	23.4	22.1	21.5	1.7	3.1	-1.3	6.7	-0.1	-0.3
Brazil	1.5	2.9	3.3	6.6	1.7	1.5	0.1	0.9	0.6	3.3
Canada	137.6	135.5	135.7	137.6	8.6	0.8	0.5	2.0	2.7	1.0
former Czechoslovakia	1.4	1.6	1.2	1.2	0.1	0.3	0.3	0.2	-	-
Denmark	25.0	23.6	23.3	23.9	-1.6	-0.3	-0.1	0.3	0.9	0.8
Finland	45.1	46.0	45.1	44.8	-1.0	3.2	-0.7	1.2	1.3	-0.5
France	8.1	14.7	15.4	16.1	1.0	7.3	1.1	1.8	1.3	0.9
Germany	11.2	7.7	7.4	7.5	1.0	-2.6	-	-2.6	0.3	0.3
Greece	16.4	18.8	17.6	17.8	1.4	3.8	1.4	0.3	-0.2	-0.6
Hungary	15.7	13.3	12.5	12.7	1.9	-1.1	-0.5	-0.4	-	-0.1
Iceland	1.7	1.7	1.7	1.6	0.2	0.1	0.1	-	-	-0.1
India	-	-	-	-	-	-	-	-	-	-
Ireland	12.5	10.1	9.3	9.0	0.8	-1.5	-0.1	-0.1	-0.3	-0.4
Italy	52.5	54.9	53.4	55.7	8.1	5.0	1.3	0.9	0.8	1.4
Japan	21.8	23.8	23.4	24.5	1.6	2.9	1.0	0.9	0.3	0.8
Korea South	12.1	15.5	17.4	19.2	3.8	4.3	1.3	1.1	2.3	1.4
Luxembourg	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Malaysia	2.0	1.7	1.7	1.6	-0.5	-0.2	-	-0.2	-	-0.1
Mexico	13.2	25.5	26.8	28.6	3.3	13.0	7.4	-	2.0	1.5
Netherlands	0.5	0.5	0.5	0.5	-	-	-	-	-	-
New Zealand	6.2	4.9	4.8	4.8	-1.8	-1.2	-0.3	-0.4	-	-
Norway	9.2	7.9	5.7	4.5	-0.7	-0.9	-0.8	-0.4	-1.9	-1.2
Poland	0.3	0.4	0.4	0.4	0.2	0.2	0.2	-	-	-
Portugal	10.1	10.8	10.7	11.3	3.3	1.4	0.1	-	0.5	0.8
Singapore	-	-	-	-	-	-	-	-	-	-
Spain	20.3	22.9	23.2	23.7	2.5	4.0	2.7	1.3	1.7	0.7
Sweden	89.1	91.1	85.6	90.1	12.6	6.7	1.5	0.4	-1.6	3.3
Switzerland	0.2	0.2	0.1	0.1	-	-	-	-	-	-
Turkey	11.5	12.2	12.0	13.0	0.8	1.6	0.1	-0.1	0.5	0.7
United Kingdom	17.1	16.9	16.1	16.0	-0.5	-	-2.0	2.0	-0.1	-
United States	19.8	36.4	40.2	47.3	12.1	16.9	3.2	4.1	4.1	7.1
Other	17.1	35.0	37.6	45.2	2.2	18.8	3.3	8.0	2.8	7.2
INTERNATIONAL INSTITUTIONS	308.8	319.0	310.8	324.6	15.3	24.9	2.9	10.7	8.6	14.3

TABLE 15

DOMESTIC DEBT SECURITIES
(in billions of US dollars)
By sector and country of issuer

SECTOR AND COUNTRY	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q3	1996 Q4	1997 Q1	1997 Q2
TOTAL ISSUES¹	24,880.5	25,832.0	25,291.2	25,771.2	1,826.6	1,875.3	388.4	455.7	386.7	304.8
PRIVATE SECTOR¹	9,197.6	9,632.0	9,421.3	9,597.4	713.1	792.8	158.1	251.2	128.0	144.9
Argentina	26.1	31.2	33.9	38.2	-1.5	5.1	0.5	0.4	2.7	4.3
Australia	48.7	63.9	66.6	70.1	3.3	11.7	3.2	1.9	3.5	6.9
Austria	72.7	71.0	67.0	65.7	6.4	4.2	0.3	0.1	1.3	1.2
Belgium	143.7	132.4	120.6	116.4	8.8	0.3	0.2	-	-1.4	-
Brazil	86.1	79.1	66.9	69.2	25.3	-1.6	0.3	0.2	-10.7	3.4
Canada	53.3	65.8	67.9	71.3	3.8	12.7	1.4	8.2	2.8	3.3
Czech Republic	3.0	3.9	4.3	4.3	1.5	1.0	0.2	-0.1	0.6	0.4
Denmark	179.6	175.1	165.1	163.4	7.7	7.9	1.5	1.8	3.6	3.1
Finland	36.5	32.9	32.4	30.4	-10.3	-1.4	-0.7	-3.9	1.9	-0.8
France	605.4	553.2	514.8	483.5	-19.4	-13.1	-2.6	-9.9	1.5	-10.8
Germany	1,027.0	1,023.4	983.3	955.8	95.5	79.1	18.5	9.5	35.0	9.9
Greece	3.0	1.0	1.0	1.0	-1.4	-1.9	-0.6	-	0.1	-
Hungary	0.3	0.4	0.3	0.3	0.1	0.1	-	-	-	-
Iceland	1.9	2.3	2.3	2.4	0.2	0.4	0.1	-	0.1	0.1
India	32.0	32.7	33.0	33.3	3.4	1.6	-2.1	-0.6	0.3	0.2
Ireland	2.2	1.6	2.9	2.9	-0.2	-0.7	-0.2	-0.1	1.4	0.1
Italy	356.5	411.3	377.3	371.0	21.0	41.8	2.0	11.4	1.9	-0.7
Japan	1,529.7	1,468.5	1,368.9	1,440.3	80.0	116.1	15.9	78.9	-4.3	-44.1
Korea South	186.0	195.1	178.9	189.3	34.2	25.5	3.2	4.4	-4.7	8.5
Luxembourg	-	0.9	1.1	1.5	-	0.9	0.1	0.8	0.3	0.4
Malaysia	30.0	42.9	47.0	50.3	7.7	12.8	2.4	3.7	3.3	4.0
Mexico	4.5	5.6	6.3	6.7	-	1.3	-	-	0.7	0.4
Netherlands	73.9	65.0	61.5	60.5	5.0	-3.1	-	-2.9	1.5	1.2
New Zealand	-	-	-	-	-	-	-	-	-	-
Norway	25.4	27.0	28.6	27.4	2.3	2.1	1.6	-0.7	2.4	1.3
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	14.4	18.7	18.5	18.6	3.4	5.0	2.6	0.9	1.2	0.8
Singapore	2.5	2.5	2.4	2.4	-0.1	-	-	-	-	-
Spain	46.2	43.1	40.2	41.0	0.4	0.4	1.2	-0.6	0.9	1.8
Sweden	157.7	157.8	140.8	140.2	0.5	5.2	2.0	0.5	-2.0	1.6
Switzerland	181.1	143.1	130.1	128.7	-1.9	-12.3	-1.5	-4.7	-2.7	-0.7
Turkey	1.2	0.1	0.1	0.1	1.0	-0.6	-0.2	-0.2	-	-0.1
United Kingdom	186.2	258.6	253.3	270.2	18.0	51.5	7.9	23.1	5.3	11.6
United States	4,081.1	4,522.2	4,603.6	4,741.3	418.3	441.1	100.8	129.1	81.4	137.7
PUBLIC SECTOR¹	15,682.8	16,200.0	15,869.9	16,173.9	1,113.6	1,082.5	230.3	204.5	258.7	159.9
Argentina	22.9	24.3	24.2	23.9	2.6	1.4	0.4	0.8	-0.1	-0.3
Australia	113.8	122.0	121.2	108.6	-0.1	0.3	0.2	1.4	0.7	-6.3
Austria	74.4	73.7	70.3	70.6	5.2	5.4	1.2	0.9	2.0	2.9
Belgium	283.2	274.7	258.5	252.4	20.8	15.0	2.5	-1.5	5.3	3.0
Brazil	123.7	186.0	190.0	194.6	51.0	72.4	9.3	14.6	7.5	7.7
Canada	453.5	455.6	450.7	449.8	23.6	3.6	0.5	-4.5	-0.1	-1.9
Czech Republic	9.1	8.4	7.9	7.6	3.0	-0.4	-0.7	-1.1	-	0.4
Denmark	117.1	112.8	104.6	103.7	7.5	3.7	0.1	-3.1	0.5	2.2
Finland	49.5	51.1	56.0	51.0	10.6	4.6	1.0	-1.7	8.5	-3.0
France	673.6	689.8	654.6	660.4	75.3	60.5	26.2	-8.6	14.6	31.4
Germany	882.4	853.6	806.7	793.0	13.1	40.8	10.4	11.6	15.6	17.0
Greece	83.7	99.5	94.0	93.4	14.0	19.6	7.2	3.3	1.6	2.5
Hungary	11.7	14.8	13.5	13.3	2.3	5.3	0.7	0.6	-0.4	0.6
Iceland	1.9	2.0	2.0	2.1	0.2	0.1	-	-	0.1	0.2
India	65.5	78.1	83.2	89.6	12.4	14.4	-0.2	2.9	5.1	6.2
Ireland	26.0	29.0	28.6	27.7	1.8	1.7	-0.7	-0.4	1.6	0.2
Italy	1,169.5	1,277.7	1,180.4	1,164.5	61.1	69.0	22.1	4.2	13.9	1.6
Japan	3,425.9	3,279.1	3,159.3	3,473.1	309.9	257.8	10.3	40.3	93.0	47.3
Korea South	41.3	43.9	42.5	44.0	4.9	6.3	0.1	2.2	1.2	1.0
Luxembourg	0.6	1.0	0.9	0.9	0.3	0.4	-	0.1	-	0.1
Malaysia	32.4	30.2	29.4	28.5	0.8	-2.3	0.2	-	-1.4	-0.5
Mexico	17.7	20.5	21.6	21.6	-5.3	3.3	0.9	1.9	1.2	0.2
Netherlands	203.0	199.9	186.7	183.9	22.7	13.4	2.4	4.3	2.4	4.1
New Zealand	20.3	21.7	19.9	19.8	0.1	-0.1	0.8	-0.7	-1.5	0.4
Norway	39.8	39.8	41.3	35.2	2.5	0.8	1.2	1.3	2.8	-2.5
Poland	24.9	25.7	24.9	25.8	4.5	4.6	2.3	-0.2	0.9	2.5
Portugal	45.9	45.5	42.4	40.3	3.8	1.7	-	1.0	0.3	-0.4
Singapore	46.3	52.8	51.1	51.6	2.8	6.0	1.5	1.5	-	-
Spain	281.3	297.5	270.8	275.2	31.7	38.2	6.2	18.2	-1.0	11.1
Sweden	144.9	142.9	124.9	122.6	7.7	2.6	-0.1	-2.5	-4.5	-0.2
Switzerland	62.2	57.1	53.7	54.3	5.6	4.3	1.1	0.3	0.7	1.0
Turkey	20.2	26.4	27.0	26.0	13.4	19.7	5.7	2.2	4.6	2.8
United Kingdom	412.8	467.3	453.3	469.3	61.3	15.2	6.9	-3.0	5.3	7.0
United States	6,701.9	7,095.4	7,173.8	7,195.5	342.6	393.5	110.4	118.2	78.4	21.7

¹ OECD countries plus selected emerging markets.

TABLE 16 A

INTERNATIONAL MONEY MARKET INSTRUMENTS IN ECUS
(in billions of US dollars)

TYPE/COUNTRY	AMOUNTS OUTSTANDING				GROSS ISSUANCE ¹			NET ISSUES		
	1995 Dec.	1996 Dec.	1997 June	1997 Sept.	1997 Q1	1997 Q2	1997 Q3	1997 Q1	1997 Q2	1997 Q3
TOTAL ISSUES	2.7	3.5	2.6	2.7	2.6	2.1	2.4	-0.1	-0.4	0.1
EURO-COMMERCIAL PAPER	1.6	1.8	1.5	1.3	1.6	1.1	1.0	0.2	-0.3	-0.2
Banks	0.5	0.7	0.5	0.6	0.5	0.3	0.6	0.1	-0.2	0.1
Non-banks	1.1	1.1	1.0	0.6	1.0	0.8	0.5	0.2	-0.2	-0.3
OTHER SHORT-TERM PAPER	1.1	1.7	1.1	1.4	1.0	1.0	1.3	-0.4	-0.1	0.3
Banks	0.3	1.3	0.7	1.0	0.6	0.6	0.9	-0.5	-	0.3
Non-banks	0.8	0.3	0.4	0.5	0.4	0.4	0.5	0.1	-	0.1
RESIDENCE OF ISSUERS:										
All countries	1.8	3.1	2.2	2.2	2.2	1.7	1.9	-0.3	-0.4	0.1
Australia	-	0.3	0.1	0.1	0.1	-	0.1	-	-0.1	-
Austria	0.1	-	-	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-
Cayman Islands	0.1	0.3	0.1	0.1	0.1	0.1	-	-0.1	-0.1	-
Denmark	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	-	-	0.1	-	0.1	0.1	-	0.1	-	-0.1
Germany	0.1	0.1	-	-	-	-	-	-0.1	-	-
Greece	-	-	-	-	-	-	-	-	-	-
Ireland	-	0.1	0.1	0.1	-	0.1	0.1	-	-	-
Italy	0.2	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-
Luxembourg	0.1	0.3	0.3	0.3	0.2	0.2	0.3	-0.1	0.1	-
Netherlands	-	-	0.1	0.1	-	0.1	-	-	0.1	-0.1
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	0.4	0.5	0.3	-	0.5	0.3	-	-	-0.1	-0.3
Sweden	0.1	0.1	-	-	-	-	-	-	-	-
Switzerland	-	-	-	-	-	-	-	-	-	-
United Kingdom	0.3	1.1	0.7	1.2	0.7	0.5	1.0	-0.2	-0.1	0.5
United States	0.3	0.3	0.2	0.2	0.2	0.1	0.2	0.1	-0.1	-
Other	-	-	0.1	0.1	-	0.1	-	-	-	-
NATIONALITY OF ISSUERS:										
All countries	1.8	3.1	2.2	2.2	2.2	1.7	1.9	-0.3	-0.4	0.1
Australia	-	0.1	-	0.1	-	-	0.1	-	-	0.1
Austria	0.1	-	-	-	-	-	-	-	-	-
Belgium	0.1	0.1	0.1	0.1	0.1	-	0.1	0.1	-0.1	-
Canada	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-0.1
Germany	0.1	0.4	0.2	0.4	0.2	0.2	0.3	-0.1	-0.1	0.2
Greece	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-
Italy	0.3	0.3	0.3	0.3	0.2	0.2	0.3	-0.1	-	-
Japan	-	0.1	0.2	0.2	0.1	0.1	0.2	-	-	-
Luxembourg	0.1	0.1	0.1	0.1	0.1	-	0.1	-	-	-
Netherlands	-	0.1	0.1	-	-	-	-	-0.1	-	-
Norway	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	0.4	0.8	0.4	0.1	0.6	0.4	-	-0.1	-0.2	-0.3
Sweden	0.1	0.1	-	-	-	-	-	-	-	-
Switzerland	-	0.1	0.1	-	-	0.1	-	-	-	-0.1
United Kingdom	0.2	0.7	0.4	0.7	0.5	0.3	0.7	-0.1	-0.1	0.3
United States	0.3	0.2	0.2	0.1	0.2	0.1	0.1	0.1	-0.1	-
Other	-	-	0.1	0.1	-	0.1	-	-	-	-
INTERNATIONAL INSTITUTIONS	0.9	0.4	0.4	0.5	0.4	0.4	0.4	0.1	-	-
MEMORANDUM ITEM:										
DOMESTIC ISSUES OF ECU										
TREASURY BILLS	4.6	4.4	4.0	3.9	3.5	3.4	3.3	-	-	-
United Kingdom	4.6	4.4	4.0	3.9	3.5	3.4	3.3	-	-	-

¹ For all items (with exception of the domestic ECU issues) excluding issues redeemed in the same quarter.

TABLE 16 B

INTERNATIONAL BONDS AND NOTES IN ECUS
(in billions of US dollars)

TYPE/COUNTRY	AMOUNTS OUTSTANDING				ANNOUNCED ISSUES			NET ISSUES		
	1995 Dec.	1996 Dec.	1997 June	1997 Sept.	1997 Q1	1997 Q2	1997 Q3	1997 Q1	1997 Q2	1997 Q3
TOTAL ISSUES	87.7	71.1	62.1	61.9	5.3	1.2	4.0	-1.8	-0.7	0.7
FLOATING RATE	8.8	7.6	6.6	6.2	0.4	0.1	0.3	0.3	-0.6	-0.3
Financial institutions	2.4	1.5	1.3	1.2	0.4	-	0.2	0.4	-0.4	-
Governments and state agencies	3.7	3.6	3.0	2.6	-	-	-	-0.1	-0.2	-0.4
International institutions	2.3	2.1	1.9	2.0	-	-	0.1	-	-	0.1
Corporate issuers	0.4	0.4	0.4	0.4	-	0.1	-	-	0.1	-
STRAIGHT FIXED RATE	76.9	62.4	55.0	55.5	4.9	1.2	3.6	-2.0	0.3	1.4
Financial institutions	15.3	15.2	14.9	15.6	1.9	0.9	1.0	0.3	0.8	0.9
Governments and state agencies	29.5	20.9	18.4	18.7	1.1	-	2.1	-1.3	0.8	0.5
International institutions	23.3	19.6	17.0	16.6	1.8	0.1	-	-0.3	-0.5	-0.1
Corporate issuers	8.8	6.7	4.6	4.6	-	0.2	0.5	-0.7	-0.8	0.1
EQUITY RELATED	2.0	1.1	0.5	0.2	-	-	-	-0.1	-0.4	-0.3
Financial institutions	0.7	0.3	0.1	0.1	-	-	-	-	-0.2	-
Other issuers	1.3	0.8	0.4	0.1	-	-	-	-0.1	-0.2	-0.3
RESIDENCE OF ISSUERS:										
All countries	62.2	49.4	43.2	43.3	3.5	1.2	3.8	-1.5	-0.2	0.8
Australia	0.2	0.1	-	-	-	-	-	-0.1	-	-
Austria	0.5	0.8	0.8	0.7	-	-	-	-	-	-
Belgium	2.5	0.9	0.9	0.5	-	-	-	0.1	-	-0.4
Canada	0.5	0.3	0.1	0.1	-	-	-	-	-0.1	-
Cayman Islands	1.5	0.8	0.3	0.3	0.1	-	-	-0.1	-0.4	-
Denmark	2.6	1.4	1.2	1.2	-	-	-	-0.1	-	-
Finland	4.1	3.5	3.2	3.1	-	-	-	-	-	-
France	11.9	11.1	10.4	10.8	1.1	0.5	0.5	-0.2	0.6	0.5
Germany	1.0	1.5	2.0	2.0	0.5	-	0.2	0.7	-0.1	0.1
Greece	0.8	0.3	-	-	-	-	-	-	-0.2	-
Ireland	0.1	0.1	0.1	0.2	-	-	-	-	-	-
Italy	9.8	8.8	9.0	7.8	1.1	-	-	-	1.1	-1.1
Japan	2.1	0.7	0.4	0.4	-	-	-	-	-0.2	-
Luxembourg	1.9	1.8	2.0	2.1	0.2	0.3	-	-	0.4	0.1
Netherlands	1.8	1.6	1.1	1.2	0.3	0.2	0.1	-0.1	-0.2	0.1
Netherlands Antilles	0.8	1.2	1.1	1.2	0.1	-	0.1	0.2	-0.1	0.1
Norway	1.9	0.2	0.2	0.2	-	-	-	-	-	-
Portugal	1.0	0.9	0.8	0.8	-	-	-	-	-	-
Spain	-	-	-	1.7	-	-	1.7	-	-	1.7
Sweden	5.3	3.7	2.6	2.2	-	-	-	-0.8	-	-0.3
Switzerland	-	-	-	-	-	-	-	-	-	-
United Kingdom	5.8	5.2	4.3	4.4	0.1	-	0.3	0.1	-0.4	0.1
United States	4.6	3.6	2.4	2.3	-	0.2	0.5	-0.8	-0.2	-
Other	1.4	1.0	0.3	0.3	-	-	0.4	-0.3	-0.4	-
NATIONALITY OF ISSUERS:										
All countries	62.2	49.4	43.2	43.3	3.5	1.2	3.8	-1.5	-0.2	0.8
Australia	0.1	0.1	-	-	-	-	-	-0.1	-	-
Austria	0.5	0.8	0.8	0.7	-	-	-	-	-	-
Belgium	2.5	1.2	1.4	1.1	0.1	0.2	0.1	0.2	0.1	-0.3
Canada	0.3	0.2	0.1	0.1	-	-	-	-	-	-
Denmark	2.6	1.4	1.2	1.2	-	-	-	-0.1	-	-
Finland	4.1	3.5	3.2	3.1	-	-	-	-	-	-
France	12.0	11.1	10.4	10.8	1.1	0.5	0.5	-0.2	0.6	0.5
Germany	3.4	3.5	3.3	3.3	0.5	-	0.3	0.2	-	0.1
Greece	0.8	0.3	-	-	-	-	-	-	-0.2	-
Ireland	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Italy	11.1	9.4	9.2	7.8	1.1	-	-	-	0.7	-1.3
Japan	2.5	0.8	0.4	0.4	-	-	-	-0.1	-0.2	-
Luxembourg	0.2	0.2	0.6	0.7	0.2	0.3	-	-	0.5	0.1
Netherlands	1.0	0.8	0.7	0.7	0.3	-	-	0.3	-0.4	-
Norway	1.9	0.2	0.2	0.2	-	-	-	-	-	-
Portugal	1.3	1.3	1.0	1.0	-	-	-	-	-0.2	-
Spain	0.3	-	-	1.7	-	-	1.7	-	-	1.7
Sweden	5.7	4.0	2.6	2.2	-	-	-	-0.9	-0.2	-0.3
Switzerland	0.4	0.4	0.2	0.3	-	-	0.1	-	-0.1	0.1
United Kingdom	5.2	4.9	4.3	4.4	0.1	-	0.2	-0.1	-	0.1
United States	4.6	4.1	3.2	3.1	0.1	0.2	0.5	-0.2	-0.3	-
Other	1.6	1.1	0.3	0.3	-	-	0.4	-0.4	-0.4	-
INTERNATIONAL INSTITUTIONS	25.6	21.7	18.9	18.6	1.8	0.1	0.1	-0.3	-0.5	-
MEMORANDUM ITEM:										
DOMESTIC ECU BOND ISSUES	74.9	74.4	63.1	64.3	3.0	2.4	2.2	-3.3	-0.7	2.1
France	32.7	39.0	35.5	36.6	2.4	1.9	1.6	0.8	-0.4	1.6
Greece	0.7	0.2	0.1	-	-	-	-	-	-0.1	-
Italy	31.6	27.1	21.9	21.6	-	-	-	-1.7	-0.8	-
Spain	1.3	-	-	-	-	-	-	-	-	-
United Kingdom	8.5	8.1	5.6	6.1	0.6	0.6	0.6	-2.3	0.6	0.6

TABLE 17 A

NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS BY CURRENCY AND TYPE OF COUNTERPARTY
(in billions of US dollars)

CURRENCY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1990 Dec.	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
ALL COUNTERPARTIES											
Australian dollar	67.3	72.3	103.9	131.1	148.5	167.7	34.4	57.6	47.3	97.2	64.9
Belgian franc	3.5	7.5	14.2	31.1	50.6	74.6	4.1	8.5	22.8	43.5	90.3
Canadian dollar	68.3	61.3	98.6	126.3	224.5	219.7	37.9	54.7	93.1	181.0	102.9
Danish kroner	1.1	0.9	5.1	9.1	18.8	45.7	1.4	4.2	7.7	20.6	25.4
Deutsche Mark	193.4	263.4	344.4	629.7	911.7	1,438.9	102.6	237.2	399.3	619.3	984.5
Dutch guilder	13.7	18.7	31.2	52.1	57.0	101.8	10.5	22.3	45.9	52.4	62.3
ECU	40.4	72.8	93.1	133.1	163.5	223.1	32.1	67.5	78.7	109.6	96.4
French franc	61.6	115.6	139.1	456.4	461.7	1,219.9	35.6	209.2	485.1	761.6	1,113.5
Hong Kong dollar	2.4	2.8	5.0	9.5	21.4	40.0	1.5	3.8	7.5	15.8	28.9
Italian lira	8.0	34.3	58.2	162.0	259.5	405.4	26.2	63.7	155.7	217.6	217.3
Japanese yen	231.9	478.9	706.0	1,247.4	1,987.4	2,895.9	193.6	427.6	789.8	1,192.0	2,259.3
New Zealand dollar	1.0	3.4	1.3	6.2	5.5	6.1	3.0	0.6	2.7	2.7	3.0
Pound sterling	242.1	253.5	294.8	437.1	674.0	854.0	118.2	206.2	263.0	398.0	433.4
Spanish peseta	-	-	15.2	42.1	99.3	163.7	-	5.4	40.0	69.4	91.9
Swedish krona	11.5	18.2	17.7	32.0	147.3	93.8	18.6	13.0	26.6	64.8	45.9
Swiss franc	80.5	137.6	140.4	182.2	201.7	331.7	67.9	80.4	72.3	91.4	159.2
US dollar	1,272.7	1,506.0	1,760.2	2,457.0	3,230.1	4,371.7	926.4	1,335.8	1,546.1	2,214.9	2,856.5
Other	12.1	17.6	22.2	32.7	153.2	157.2	7.8	25.1	21.1	89.4	63.2
TOTAL	2,311.5	3,065.1	3,850.8	6,177.3	8,815.6	12,810.7	1,621.8	2,822.6	4,104.7	6,240.9	8,698.8
INTERBANK (ISDA MEMBER)											
Australian dollar	15.5	16.7	22.5	31.8	48.5	65.2	8.2	13.5	12.6	35.5	25.0
Belgian franc	1.0	1.8	4.3	10.3	16.7	36.0	1.3	2.3	7.6	16.7	36.0
Canadian dollar	15.1	20.0	30.2	54.6	88.5	104.4	12.0	19.9	37.5	65.8	50.8
Danish kroner	0.2	0.3	2.5	4.9	9.3	26.7	0.3	2.1	3.7	9.9	14.9
Deutsche Mark	78.4	111.2	175.6	356.1	514.5	831.0	49.0	127.6	234.8	362.9	534.8
Dutch guilder	6.3	10.5	18.3	30.3	30.7	60.8	5.8	11.2	18.2	29.5	38.6
ECU	17.7	30.3	43.4	67.9	87.4	130.3	15.0	31.8	44.1	58.6	53.6
French franc	12.6	16.6	37.3	142.5	206.3	505.0	8.5	31.8	117.5	234.5	400.6
Hong Kong dollar	1.0	1.2	2.7	4.8	12.0	20.6	0.6	2.3	3.6	6.6	13.2
Italian lira	1.4	13.7	28.8	83.1	138.0	233.0	10.0	31.1	81.2	110.9	115.7
Japanese yen	126.1	264.9	441.3	820.8	1,344.8	1,928.5	107.9	261.8	495.7	769.5	1,546.6
New Zealand dollar	0.2	0.6	0.7	1.7	2.5	2.0	0.5	0.3	0.5	1.0	0.9
Pound sterling	100.1	106.3	137.2	215.2	315.4	477.7	52.7	100.0	133.2	213.1	263.0
Spanish peseta	-	-	5.0	19.1	48.8	82.2	-	1.6	17.3	36.0	45.4
Swedish krona	0.9	2.9	4.8	13.6	64.7	62.8	1.5	5.1	12.7	32.9	29.0
Swiss franc	39.7	64.7	70.4	93.8	106.2	195.5	35.2	43.5	37.5	44.6	90.4
US dollar	492.8	675.0	853.9	1,008.4	1,459.8	2,287.3	450.0	647.1	741.5	1,140.8	1,706.7
Other	0.6	5.6	1.8	9.0	39.7	51.6	3.4	3.4	4.8	30.7	24.4
TOTAL	909.5	1,342.3	1,880.8	2,967.9	4,533.9	7,100.6	761.7	1,336.4	2,003.9	3,199.5	4,989.8
OTHER (END-USER AND BROKERED)											
Australian dollar	51.8	55.6	81.5	99.3	100.0	102.5	26.2	44.1	34.7	61.7	25.0
Belgian franc	2.5	5.8	9.9	20.8	33.9	38.6	2.7	6.1	15.2	26.8	54.2
Canadian dollar	53.2	41.3	68.4	71.7	136.0	115.3	25.9	34.8	55.7	115.2	52.2
Danish kroner	0.9	0.6	2.6	4.2	9.5	19.0	1.1	2.2	4.0	10.8	10.5
Deutsche Mark	115.0	152.2	168.8	273.7	397.1	607.8	53.6	109.6	164.5	256.4	449.7
Dutch guilder	7.4	8.3	12.9	21.8	26.3	41.1	4.8	11.0	27.6	22.9	23.6
ECU	22.6	42.5	49.7	65.3	76.1	92.8	17.1	35.7	34.6	51.0	42.8
French franc	49.0	99.0	101.8	313.9	255.4	714.9	27.1	177.5	367.5	527.1	712.9
Hong Kong dollar	1.4	1.6	2.3	4.6	9.4	19.4	0.9	1.5	3.9	9.1	15.6
Italian lira	6.7	20.7	29.4	79.0	121.6	172.5	16.2	32.7	74.4	106.7	101.5
Japanese yen	105.8	214.0	264.7	426.7	642.5	967.4	85.7	165.8	294.2	422.5	712.7
New Zealand dollar	0.8	2.8	0.6	4.5	3.0	4.1	2.5	0.3	2.2	1.7	2.1
Pound sterling	142.0	147.3	157.6	222.0	358.7	376.2	65.5	106.2	129.9	184.9	170.4
Spanish peseta	-	-	10.2	23.0	50.5	81.5	-	3.7	22.7	33.4	46.5
Swedish krona	10.6	15.3	12.9	18.4	82.6	30.9	17.1	7.9	13.9	31.9	16.9
Swiss franc	40.8	72.9	70.0	88.4	95.5	136.2	32.8	36.8	34.8	46.8	68.8
US dollar	779.9	831.0	906.3	1,448.6	1,770.3	2,084.3	476.4	688.7	804.6	1,074.1	1,149.8
Other	11.5	12.0	20.4	23.7	113.5	105.7	4.3	21.7	16.4	58.7	38.8
TOTAL	1,402.0	1,722.8	1,970.1	3,209.4	4,281.7	5,710.1	860.0	1,486.2	2,100.8	3,041.4	3,709.0
of which: brokered	-	-	-	-	-	-	15.3	49.5	100.2	79.0	-

TABLE 17 B

**NOTIONAL PRINCIPAL OF CURRENCY SWAPS BY CURRENCY AND TYPE OF COUNTERPARTY
(in billions of US dollars)**

CURRENCY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1990 Dec.	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
ALL COUNTERPARTIES											
Australian dollar	77.4	86.5	96.0	92.7	74.1	90.2	24.8	19.2	21.6	32.4	28.5
Belgian franc	5.7	6.9	10.4	13.6	16.0	20.7	2.8	3.4	4.6	9.7	13.9
Canadian dollar	56.9	63.7	90.8	70.7	89.7	100.0	27.7	34.3	35.4	37.2	23.3
Danish kroner	1.7	2.8	3.0	6.5	5.1	8.9	1.9	2.5	4.0	3.3	2.1
Deutsche Mark	72.3	95.2	106.7	139.4	153.9	238.0	35.5	50.5	50.7	69.2	78.1
Dutch guilder	13.1	12.5	14.8	19.5	18.4	28.1	5.4	7.4	6.9	10.8	13.0
ECU	47.8	61.5	72.0	73.5	54.8	83.0	27.3	29.7	15.5	22.1	28.2
French franc	13.4	17.3	31.6	45.8	49.0	81.4	9.3	16.3	19.1	29.2	41.6
Hong Kong dollar	0.6	1.0	1.5	4.2	5.0	8.2	0.3	0.9	2.6	2.7	7.8
Italian lira	13.6	35.9	44.0	45.4	51.1	72.6	25.9	26.5	20.2	28.1	18.5
Japanese yen	244.8	360.1	308.6	317.6	339.9	400.0	110.8	72.3	89.8	131.1	164.5
New Zealand dollar	5.8	6.5	3.6	4.9	4.0	3.0	3.4	0.7	2.7	2.5	0.7
Pound sterling	49.0	74.8	80.2	88.3	86.0	91.5	28.7	30.9	31.0	29.6	23.4
Spanish peseta	-	-	40.2	34.0	33.8	27.5	-	3.5	9.4	8.3	22.4
Swedish krona	6.2	17.7	29.9	34.4	37.3	33.0	16.5	21.0	17.3	11.2	6.9
Swiss franc	92.1	136.6	139.1	146.5	127.2	150.6	65.9	42.8	33.6	33.1	29.7
US dollar	428.4	584.3	618.0	640.1	643.1	837.8	244.2	212.2	218.1	282.8	307.9
Other	26.1	51.2	30.5	22.3	41.4	120.3	26.4	29.7	7.8	15.2	99.8
TOTAL	1,155.1	1,614.3	1,720.7	1,799.2	1,829.7	2,394.8	656.8	603.7	590.4	758.6	910.2
Adjusted for reporting of both sides	577.5	807.2	860.4	899.6	914.8	1,197.4	328.4	301.9	295.2	379.3	455.1
INTERBANK (ISDA MEMBER)											
Australian dollar	25.7	26.7	28.8	24.4	20.2	33.6	7.9	3.6	4.3	4.1	5.1
Belgian franc	0.9	1.1	2.0	2.3	2.1	4.3	0.8	0.5	0.9	1.9	3.7
Canadian dollar	8.7	11.8	12.8	12.4	12.4	14.7	3.6	2.4	3.7	3.1	2.9
Danish kroner	0.4	0.9	1.0	1.7	1.0	1.6	0.6	0.6	0.7	0.5	0.5
Deutsche Mark	15.2	18.7	25.2	25.7	24.0	42.1	8.6	9.5	11.7	11.6	17.3
Dutch guilder	2.7	2.5	3.2	4.6	3.0	6.7	1.2	1.3	1.7	2.5	4.5
ECU	10.6	11.7	14.9	14.3	9.6	23.6	5.1	6.0	2.4	4.7	6.7
French franc	1.6	1.8	3.1	6.8	7.7	15.7	1.1	2.1	1.9	6.5	12.2
Hong Kong dollar	0.1	0.1	0.3	1.2	2.0	3.8	-	0.6	0.8	1.1	4.8
Italian lira	3.3	10.1	12.0	10.5	14.5	19.3	7.2	6.3	4.2	9.5	5.2
Japanese yen	74.9	121.8	107.8	106.5	98.6	116.0	48.0	21.1	21.5	30.8	57.7
New Zealand dollar	1.1	1.0	1.0	0.7	1.2	0.9	0.3	0.2	0.1	0.4	0.2
Pound sterling	12.4	16.7	20.8	14.2	12.9	13.7	6.4	4.3	4.6	4.1	3.7
Spanish peseta	-	-	13.2	9.2	9.6	5.7	-	0.9	1.4	1.5	14.3
Swedish krona	0.7	1.4	4.1	4.2	4.3	6.0	2.5	3.9	2.1	1.8	1.9
Swiss franc	23.3	34.0	38.1	31.0	27.1	33.4	23.1	8.0	4.9	7.0	7.8
US dollar	119.4	173.6	181.8	164.6	160.8	228.5	84.3	46.7	42.8	67.6	115.3
Other	9.1	15.8	7.7	2.9	11.4	50.2	7.3	14.4	1.2	3.6	43.9
TOTAL	310.1	449.8	477.7	437.0	422.5	619.9	208.0	132.4	110.9	162.3	307.6
OTHER (END-USER AND BROKERED)											
Australian dollar	51.7	59.8	67.1	68.3	53.9	56.5	16.9	15.5	17.3	28.3	23.4
Belgian franc	4.8	5.8	8.4	11.3	13.9	16.4	2.0	3.0	3.7	7.8	10.2
Canadian dollar	48.2	51.8	78.0	58.2	77.3	85.2	24.1	31.9	31.7	34.0	20.4
Danish kroner	1.3	1.9	2.1	4.8	4.1	7.3	1.3	1.9	3.3	2.8	1.6
Deutsche Mark	57.1	76.4	81.5	113.7	129.9	195.9	27.0	41.0	39.0	57.7	60.8
Dutch guilder	10.4	9.9	11.7	14.9	15.4	21.4	4.2	6.1	5.2	8.4	8.5
ECU	37.2	49.7	57.1	59.2	45.2	59.4	22.2	23.7	13.1	17.4	21.5
French franc	11.8	15.5	28.5	39.0	41.3	65.7	8.2	14.1	17.2	22.7	29.4
Hong Kong dollar	0.6	0.8	1.2	3.0	3.0	4.4	0.3	0.3	1.8	1.6	3.0
Italian lira	10.3	25.8	32.0	35.0	36.6	53.3	18.7	20.2	16.0	18.6	13.3
Japanese yen	169.9	238.3	200.8	211.1	241.2	284.1	62.8	51.3	68.3	100.3	106.8
New Zealand dollar	4.7	5.5	2.7	4.2	2.9	2.2	3.1	0.4	2.7	2.1	0.5
Pound sterling	36.6	58.1	59.4	74.0	73.1	77.8	22.3	26.6	26.4	25.5	19.7
Spanish peseta	-	-	27.0	24.8	24.2	21.8	-	2.6	8.0	6.8	8.1
Swedish krona	5.5	16.3	25.7	30.2	33.0	27.0	13.9	17.1	15.3	9.4	5.0
Swiss franc	68.7	102.6	100.9	115.6	100.1	117.1	42.8	34.8	28.7	26.2	22.0
US dollar	309.0	410.6	436.3	475.4	482.3	609.3	159.9	165.5	175.3	215.2	192.7
Other	17.1	35.4	22.7	19.4	30.1	70.1	19.1	15.2	6.6	11.7	55.9
TOTAL	844.9	1,164.6	1,243.1	1,362.2	1,407.2	1,774.9	448.8	471.3	479.5	596.3	602.6
of which: brokered	-	-	-	-	-	-	10.7	1.9	1.5	3.0	-

TABLE 18 A

NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS BY LOCATION AND TYPE OF END-USER
(in billions of US dollars)

LOCATION OF END-USER	AMOUNTS OUTSTANDING						NEW SWAPS				
	1990 Dec.	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
	ALL END-USERS										
ALL COUNTRIES	1,402.0	1,722.8	1,970.1	3,209.4	4,281.7	5,710.1	844.7	1,436.7	2,000.6	2,962.4	3,709.0
North America	584.4	541.2	631.6	1,051.8	1,558.0	2,079.9	315.6	493.2	645.1	971.1	1,333.0
Europe	574.7	759.7	886.6	1,470.6	1,754.5	2,620.9	328.8	673.4	953.0	1,270.0	1,712.0
Asia	147.7	287.5	298.8	431.5	683.1	778.9	121.7	165.6	287.0	418.2	472.0
Other	95.2	134.5	153.0	255.5	286.1	230.4	78.7	104.4	107.2	303.0	192.0
Unallocated	-	-	-	-	-	-	-	-	8.3	0.1	-
	FINANCIAL INSTITUTIONS										
ALL COUNTRIES	817.1	985.7	1,061.1	1,715.7	2,144.4	3,435.0	492.4	853.9	1,115.7	1,632.5	2,292.9
North America	313.1	312.7	320.8	546.7	685.1	1,093.7	174.8	255.5	321.7	471.1	725.4
Europe	372.2	439.1	547.1	884.0	1,072.8	1,860.3	205.6	463.8	615.1	892.6	1,247.9
Asia	86.4	166.8	125.2	183.3	322.7	360.9	74.6	80.2	134.1	194.4	222.1
Other	45.5	67.0	68.0	101.6	63.8	120.2	37.5	54.5	44.8	74.4	97.5
	GOVERNMENTS										
ALL COUNTRIES	136.9	165.5	242.8	327.1	307.6	500.9	79.0	148.9	198.6	178.8	232.4
North America	41.2	38.3	59.2	136.3	166.3	320.1	24.5	43.8	101.2	87.3	158.2
Europe	72.5	93.0	139.2	116.1	105.2	141.8	40.3	75.0	72.0	73.9	62.6
Asia	7.0	8.7	18.3	9.3	32.0	30.7	2.9	12.0	6.9	8.9	8.0
Other	16.3	25.5	26.2	65.4	4.1	8.3	11.3	18.0	18.5	8.7	3.6
	CORPORATIONS										
ALL COUNTRIES	447.9	571.7	666.2	1,166.6	1,829.8	1,774.2	273.3	434.0	678.0	1,150.9	1,183.7
North America	230.1	190.3	251.7	368.8	706.6	666.1	116.4	193.9	222.3	412.7	449.4
Europe	130.0	227.5	200.3	470.5	576.5	618.9	82.9	134.7	265.9	303.5	401.5
Asia	54.3	112.0	155.3	238.9	328.4	387.3	44.2	73.4	146.0	215.0	241.9
Other	33.5	41.9	58.9	88.5	218.2	101.9	29.9	32.0	43.9	219.8	90.9

TABLE 19 A

MATURITY BREAKDOWN OF NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS
(in billions of US dollars)

DISTRIBUTION BY MATURITY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1990 Dec.	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
TOTAL	2,311.5	3,065.1	3,850.8	6,177.3	8,815.6	12,810.7	1,621.8	2,822.6	4,104.7	6,240.9	8,698.8
0-2 years	987.4	1,310.8	1,570.4	2,507.0	3,411.4	5,239.4	736.9	1,341.1	1,880.3	3,088.1	4,657.3
2-5 years	848.4	1,157.4	1,474.4	2,382.6	3,251.1	4,250.2	592.2	978.7	1,438.5	2,045.6	2,392.5
5-10 years	428.2	530.1	673.9	1,096.6	1,414.5	2,587.6	252.3	414.7	647.0	866.4	1,178.7
Over 10 years	47.5	66.9	132.2	191.1	738.5	733.5	40.4	88.2	139.0	240.8	470.3

TABLE 18 B

NOTIONAL PRINCIPAL OF CURRENCY SWAPS BY LOCATION AND TYPE OF END-USER
(in billions of US dollars)

LOCATION OF END-USER	AMOUNTS OUTSTANDING						NEW SWAPS				
	1990 Dec.	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
	ALL END-USERS										
ALL COUNTRIES	422.5	582.3	621.5	681.1	703.6	887.5	219.1	234.7	239.0	296.7	301.3
North America	84.5	104.4	139.8	124.0	139.0	181.9	39.2	53.6	42.4	62.6	58.2
Europe	196.7	262.7	294.1	353.9	338.3	484.5	106.9	122.3	130.0	149.9	169.9
Asia	98.8	165.3	132.6	134.1	158.0	191.2	54.2	42.4	39.5	51.0	55.8
Other	42.5	49.9	55.0	69.1	68.3	29.9	18.7	16.3	26.9	33.0	17.4
Unallocated	-	-	-	-	-	-	-	-	0.1	0.1	-
	FINANCIAL INSTITUTIONS										
ALL COUNTRIES	148.2	246.7	228.7	221.9	227.1	378.5	98.6	78.9	77.2	107.6	143.8
North America	21.7	37.4	47.1	39.5	35.9	54.5	13.3	11.4	11.8	17.8	19.8
Europe	90.0	136.6	133.3	138.8	143.9	232.5	59.9	55.3	47.4	63.2	91.5
Asia	21.5	53.4	30.6	21.2	41.4	77.1	18.8	7.1	9.7	20.2	24.3
Other	15.0	19.3	17.7	22.3	6.0	14.4	6.5	5.0	8.3	6.4	8.2
	GOVERNMENTS										
ALL COUNTRIES	83.2	96.9	110.6	135.8	122.1	190.2	30.7	42.1	52.7	54.3	49.0
North America	11.8	16.8	22.7	20.4	31.1	42.4	5.0	7.1	9.3	12.3	12.2
Europe	55.4	58.9	69.5	86.2	68.1	115.3	17.7	29.1	29.7	24.9	26.9
Asia	6.7	7.5	7.2	13.1	19.6	27.0	2.8	1.9	5.4	8.5	7.3
Other	9.4	13.7	11.2	16.1	3.4	5.5	5.2	3.9	8.3	8.6	2.6
	CORPORATIONS										
ALL COUNTRIES	191.1	238.7	282.2	323.4	354.4	318.7	89.7	113.7	109.0	134.7	108.5
North America	51.0	50.3	70.0	64.1	72.1	85.0	20.8	35.1	21.4	32.6	26.2
Europe	51.3	67.1	91.3	128.9	126.3	136.6	29.3	37.8	52.9	61.8	51.4
Asia	70.7	104.4	94.7	99.8	97.1	87.1	32.7	33.3	24.4	22.3	24.3
Other	18.1	16.9	26.1	30.6	58.9	9.9	7.0	7.4	10.3	18.1	6.6

TABLE 19 B

MATURITY BREAKDOWN OF NOTIONAL PRINCIPAL OF CURRENCY SWAPS
(in billions of US dollars)

DISTRIBUTION BY MATURITY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1990 Dec.	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
TOTAL	577.5	807.2	860.4	899.6	914.8	1,197.6	328.4	301.9	295.2	379.3	455.1
0-2 years	156.9	222.6	241.3	249.1	236.1	295.4	88.9	68.8	57.5	107.8	161.9
2-5 years	261.3	365.7	339.2	356.4	371.8	465.7	150.2	125.2	123.6	154.7	157.6
5-10 years	141.2	198.3	242.4	261.0	256.1	356.0	79.8	90.4	93.7	91.9	99.8
Over 10 years	18.2	20.7	37.6	33.1	50.8	80.5	9.5	17.5	20.4	25.0	35.8

TABLE 20A

DERIVATIVE FINANCIAL INSTRUMENTS TRADED ON ORGANISED EXCHANGES BY INSTRUMENT AND LOCATION
(Notional principal in billions of US dollars)

INSTRUMENTS/LOCATION	AMOUNTS OUTSTANDING				TURNOVER						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
FUTURES											
All markets	6,073.9	6,180.1	6,794.5	7,752.9	280,213.8	269,649.4	64,663.0	68,591.2	60,684.1	68,179.6	76,012.7
Interest rate	5,863.4	5,931.1	6,529.1	7,477.0	266,347.5	253,522.4	60,788.7	64,741.0	56,458.2	63,562.1	70,795.1
Currency	38.3	50.3	50.6	52.7	3,296.9	2,999.6	742.2	712.5	795.7	882.6	857.4
Equity index	172.2	198.6	214.7	223.1	10,569.4	13,127.5	3,132.2	3,137.8	3,430.2	3,734.8	4,360.2
North America	2,887.0	2,563.6	3,090.4	3,470.6	127,157.4	120,063.9	29,075.9	31,651.1	24,824.1	32,965.4	35,932.3
Interest rate	2,787.4	2,439.1	2,965.1	3,332.5	119,157.5	110,311.0	26,759.6	29,318.5	22,194.9	30,142.2	32,674.2
Currency	31.2	44.7	45.0	48.1	2,485.4	2,504.5	635.4	597.2	671.9	745.5	748.5
Equity index	68.3	79.8	80.3	90.0	5,514.6	7,248.4	1,680.9	1,735.5	1,957.3	2,077.8	2,509.6
Europe	1,372.0	1,699.0	1,885.7	2,115.1	73,448.2	86,547.7	18,956.0	21,143.0	22,248.0	23,488.5	23,625.0
Interest rate	1,338.2	1,656.4	1,823.8	2,059.9	71,302.4	83,677.5	18,275.8	20,477.9	21,462.2	22,540.3	22,585.8
Currency	0.3	0.7	0.8	0.9	1.6	6.0	1.3	1.1	2.4	1.3	1.3
Equity index	33.4	41.9	61.2	54.3	2,144.3	2,864.3	678.9	664.1	783.4	946.9	1,037.9
Asia¹	1,782.5	1,873.2	1,774.0	2,117.2	76,794.2	59,863.8	15,785.3	14,980.4	12,977.4	11,177.6	15,742.6
Interest rate	1,712.4	1,797.7	1,702.3	2,041.5	73,994.8	57,053.6	15,062.4	14,300.9	12,340.0	10,550.1	15,026.0
Currency	1.1	0.3	0.6	0.2	67.3	37.3	11.8	7.5	6.6	9.3	9.2
Equity index	69.0	75.3	71.2	75.6	2,732.1	2,772.9	711.1	672.0	630.8	618.2	707.5
Other markets	32.4	44.3	44.4	50.0	2,814.0	3,174.1	845.8	816.7	634.6	548.0	712.8
Interest rate	25.3	38.0	38.0	43.1	1,892.9	2,480.3	690.9	643.6	461.1	329.6	509.1
Currency	5.6	4.6	4.3	3.6	742.6	451.7	93.7	106.8	114.8	126.5	98.4
Equity index	1.4	1.7	2.1	3.3	178.5	242.0	61.3	66.2	58.7	91.9	105.2
OPTIONS											
All markets	3,114.6	3,704.5	4,251.8	4,429.0	53,580.2	52,066.1	11,867.9	13,620.9	12,913.2	15,076.1	15,984.3
Interest rate	2,741.8	3,277.8	3,776.9	3,856.0	43,308.8	41,016.5	9,262.4	10,880.4	10,198.7	12,061.9	12,642.2
Currency	43.5	46.5	52.3	46.4	1,033.6	905.5	292.4	220.2	179.8	174.4	180.6
Equity index	329.3	380.2	422.7	526.7	9,237.8	10,144.0	2,313.1	2,520.4	2,534.6	2,839.7	3,161.5
North America	1,962.6	2,276.0	2,697.4	2,963.4	33,955.6	34,254.5	8,158.1	9,192.6	8,295.8	10,299.5	11,020.4
Interest rate	1,705.2	2,013.4	2,394.0	2,610.8	26,198.8	26,012.1	6,144.2	7,177.9	6,400.9	8,304.0	8,619.7
Currency	39.6	44.0	48.5	42.8	982.9	843.5	278.8	204.8	158.8	162.8	167.7
Equity index	217.9	218.6	254.8	309.8	6,773.9	7,399.0	1,735.2	1,809.9	1,736.0	1,832.7	2,232.9
Europe	869.9	1,132.7	1,248.3	1,110.6	14,020.3	13,747.0	2,743.1	3,317.5	3,506.3	3,913.9	3,753.4
Interest rate	800.4	1,010.6	1,112.3	939.6	12,763.0	11,998.3	2,402.8	2,865.5	2,959.1	3,163.0	3,114.2
Currency	1.8	1.0	1.1	0.7	31.0	17.3	5.1	3.0	3.7	3.7	1.6
Equity index	67.7	121.1	134.9	170.3	1,226.4	1,731.4	335.2	449.0	543.6	747.2	637.6
Asia¹	207.7	280.8	292.6	339.1	4,258.9	3,901.9	934.0	1,057.8	1,060.0	812.4	1,166.8
Interest rate	174.9	250.3	267.9	302.9	3,077.8	2,968.5	714.7	818.9	820.7	585.8	903.3
Currency	-	-	-	-	-	-	-	-	-	-	-
Equity index	32.8	30.5	24.7	36.2	1,181.1	933.5	219.3	238.9	239.3	226.5	263.5
Other markets	74.4	15.0	13.5	15.9	1,345.3	162.7	32.7	52.9	51.1	50.3	43.7
Interest rate	61.3	3.5	2.6	2.6	1,269.2	37.7	0.8	18.0	18.1	9.1	4.9
Currency	2.1	1.5	2.7	3.0	19.7	44.8	8.5	12.4	17.3	7.9	11.3
Equity index	11.0	10.1	8.2	10.4	56.4	80.2	23.4	22.5	15.8	33.3	27.5

¹ Including Australia and New Zealand.

TABLE 20B

DERIVATIVE FINANCIAL INSTRUMENTS TRADED ON ORGANISED EXCHANGES BY INSTRUMENT AND LOCATION
(Number of contracts in millions)

INSTRUMENTS/LOCATION	CONTRACTS OUTSTANDING				TURNOVER						
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1	1997 Q2
FUTURES											
All markets	11.8	16.9	19.3	21.3	775.5	806.3	189.9	196.8	196.4	210.8	219.3
Interest rate	8.8	13.4	15.6	17.7	561.0	612.2	144.5	151.0	146.9	163.2	175.3
Currency	1.2	1.5	1.8	1.9	99.6	73.7	16.6	17.2	19.4	20.7	17.9
Equity index	1.8	2.0	1.9	1.7	114.8	120.4	28.9	28.6	30.1	26.9	26.2
North America	3.9	3.8	4.4	4.7	271.0	261.0	63.8	64.8	59.2	71.1	74.0
Interest rate	3.4	3.2	3.7	4.0	227.0	216.1	52.7	54.0	47.9	58.8	61.5
Currency	0.3	0.3	0.4	0.4	23.2	22.6	5.8	5.4	5.7	6.5	6.5
Equity index	0.3	0.3	0.3	0.2	20.8	22.3	5.3	5.3	5.6	5.8	6.0
Europe	3.5	4.6	5.4	5.9	257.1	318.3	69.7	74.4	84.8	87.4	87.2
Interest rate	2.4	3.1	3.9	4.3	206.5	258.5	55.5	61.1	68.5	77.3	76.8
Currency	0.4	0.7	1.0	1.2	1.4	5.4	1.3	0.9	2.1	1.4	1.4
Equity index	0.7	0.8	0.6	0.5	49.3	54.5	12.9	12.4	14.1	8.7	9.0
Asia¹	2.7	3.1	3.3	3.5	113.6	103.5	25.9	26.3	24.1	23.6	28.7
Interest rate	2.0	2.4	2.4	2.7	87.0	78.7	19.9	20.4	18.1	16.9	22.2
Currency	-	-	-	-	0.6	0.5	0.1	0.1	0.1	0.2	0.1
Equity index	0.7	0.7	0.8	0.8	26.0	24.2	5.9	5.8	5.9	6.5	6.4
Other markets	1.7	5.4	6.2	7.2	133.8	123.5	30.6	31.3	28.4	28.8	29.5
Interest rate	0.9	4.7	5.5	6.7	40.5	58.9	16.3	15.5	12.4	10.3	14.8
Currency	0.6	0.5	0.4	0.4	74.4	45.2	9.4	10.7	11.5	12.7	9.9
Equity index	0.1	0.2	0.2	0.2	18.8	19.4	4.8	5.1	4.4	5.9	4.8
MEMORANDUM ITEMS:											
COMMODITY CONTRACTS	21.5	19.4	25.3	25.1	373.6	305.5	81.1	73.7	74.8	75.8	77.8
US markets	10.3	9.5	12.2	12.2	127.3	139.2	37.7	31.3	32.4	36.0	37.1
Other markets	11.2	9.9	13.1	12.9	246.3	166.3	43.5	42.3	42.4	39.8	40.7
OPTIONS											
All markets	20.4	16.8	18.1	18.5	436.0	356.1	95.0	83.3	74.8	82.3	77.5
Interest rate	10.3	5.7	6.8	6.3	225.5	151.1	46.9	32.2	26.3	29.6	29.2
Currency	2.7	2.7	2.2	2.4	23.2	26.3	7.5	6.4	5.5	5.0	5.1
Equity index	7.4	8.4	9.1	9.8	187.3	178.7	40.6	44.7	43.0	47.7	43.2
North America	6.8	6.3	7.6	7.9	184.0	167.2	41.6	42.0	36.7	40.7	40.6
Interest rate	2.8	2.8	3.3	3.6	58.9	59.2	14.5	15.7	14.1	16.9	16.6
Currency	0.6	0.6	0.6	0.6	12.4	10.7	3.4	2.6	2.1	2.1	2.0
Equity index	3.4	3.0	3.6	3.7	112.8	97.3	23.7	23.8	20.5	21.7	22.0
Europe	4.8	6.5	7.1	7.0	97.6	107.8	21.9	26.5	29.4	33.0	28.5
Interest rate	1.7	2.1	2.6	2.2	34.3	37.7	7.8	8.8	9.7	10.9	11.0
Currency	0.1	0.1	0.1	0.1	0.9	0.8	0.2	0.2	0.2	0.4	0.2
Equity index	3.1	4.3	4.4	4.7	62.3	69.3	13.9	17.5	19.5	21.7	17.3
Asia¹	0.6	0.7	0.8	0.9	12.9	11.7	2.6	3.2	3.2	3.1	3.4
Interest rate	0.3	0.4	0.5	0.5	4.3	5.2	1.2	1.5	1.4	1.2	1.5
Currency	-	-	-	-	-	-	-	-	-	-	-
Equity index	0.3	0.3	0.3	0.4	8.6	6.6	1.5	1.7	1.8	1.9	1.9
Other markets	8.2	3.2	2.6	2.7	141.6	69.4	28.9	11.5	5.5	5.5	4.9
Interest rate	5.6	0.4	0.4	0.1	128.0	49.0	23.5	6.2	1.1	0.7	0.1
Currency	2.0	2.0	1.5	1.7	9.9	14.8	3.9	3.7	3.2	2.4	2.9
Equity index	0.6	0.8	0.7	1.0	3.7	5.6	1.6	1.6	1.2	2.3	1.9
MEMORANDUM ITEMS:											
COMMODITY CONTRACTS	2.3	2.2	3.3	3.0	36.6	35.6	10.0	8.4	8.1	9.3	9.1
US markets	2.0	1.9	2.6	2.6	23.4	30.7	8.7	7.3	6.9	7.6	7.9
Other markets	0.3	0.3	0.6	0.4	13.2	4.9	1.3	1.1	1.2	1.7	1.2
SINGLE EQUITY CONTRACTS	16.9	22.6	27.1	30.1	207.1	249.0	59.8	57.2	66.7	87.7	89.6
US markets	13.9	18.4	18.9	21.8	172.6	202.2	48.1	45.5	54.3	60.7	64.5
Other markets	3.1	4.1	8.1	8.2	34.5	46.8	11.7	11.7	12.5	27.0	25.2

¹ Including Australia and New Zealand.

Notes to tables

Table 1	<p>BIS reporting banks include banks residing in the Group of Ten countries, Luxembourg, Austria, Denmark, Finland, Ireland, Norway, Spain, the Bahamas, Bahrain, the Cayman Islands, Hong Kong, the Netherlands Antilles and Singapore and the offshore branches of US banks in Panama. Inside-area countries also include positions vis-à-vis Aruba, Barbados, Bermuda, Lebanon, Liberia, Vanuatu and the British West Indies.</p> <p>The unallocated item includes international institutions other than the BIS and on the liabilities side banks' issues of debt securities for most reporting countries.</p> <p>Local positions in foreign currency are available from all reporting banks except those in the United States and Hong Kong as well as for liabilities vis-à-vis non-banks, those in Japan. For Singapore, local positions include interbank business only. ("Local" refers to positions vis-à-vis residents.)</p> <p>Total net international bank lending includes, in addition to direct cross-border claims on end-users, the following interbank positions: first, claims on outside-area banks, the assumption being that these "peripheral" banks will not, in most cases, redeposit the funds with the reporting banks; secondly, claims on inside-area banks to the extent that these banks switch the funds into domestic currency and/or use them for direct foreign currency lending to domestic customers; thirdly, a large portion of the foreign currency claims on banks in the country of issue of the currency in question, e.g. dollar claims of banks in London on banks in the United States; here again the assumption is that the borrowing banks obtain the funds mainly for domestic purposes and not for re-lending abroad. Net international bank lending is thus the sum of items B.1, B.2.a and C.a, plus part of items B.2.b and B.3; it also equals the sum of items F.1, F.2.a and G.a plus part of items F.2.b and F.3. Inside-area "other liabilities" include liabilities vis-à-vis international institutions.</p>
Tables 2	<p>"Other reporting countries" include the Bahamas, Bahrain, the Cayman Islands, Hong Kong, Singapore and under "Other" the Netherlands Antilles and the offshore branches of US banks in Panama.</p>
Table 2 A	<p>The total for net international bank lending is adjusted to exclude, on a partly estimated basis, the redepositing of funds among the reporting banks (see also notes to Table 1).</p>
Table 2 B	<p>For banks in the United States the data relate to domestic currency positions only.</p>
Table 2 E-F	<p>Except for Hong Kong, the positions of banks in "Other reporting countries" include those in domestic currency.</p>
Tables 3	<p>In the case of Belgium and Luxembourg, the data relate to residents of both countries.</p>
Tables 4 A-B	<p>Owing to the lack of a currency breakdown, the foreign currency positions of banks in the United States are included under "Unallocated". Claims on non-banks include the positions of banks in the United States and their offshore branches vis-à-vis official monetary institutions. No currency breakdown is available for "Other reporting countries".</p>
Table 4 C	<p>Excludes, on the assets side, the positions of banks in the United States and their offshore branches, which are indistinguishably included under positions vis-à-vis non-banks.</p>
Table 4 D	<p>The data cover all reporting banks except those in the United States and Hong Kong as well as for liabilities vis-à-vis non-banks, those in Japan. For Singapore, local positions include interbank business only.</p>
Table 5 A	<p>Positions vis-à-vis Switzerland include those vis-à-vis the BIS.</p> <p>The residual item for Middle Eastern countries includes the positions of banks in the United States and their branches in Panama vis-à-vis Middle Eastern OPEC countries (including positions vis-à-vis Bahrain, but excluding those vis-à-vis Libya, which appear under the residual item for African countries) as well as the residual positions of banks in the Bahamas vis-à-vis Middle Eastern OPEC countries. The residual item for African countries includes the positions of banks in the United States vis-à-vis African OPEC countries.</p> <p>For reasons of confidentiality, positions vis-à-vis certain countries may be included under the residual or unallocated items.</p>
Table 5 B	<p>The extent of the inclusion of data of banks in the United States vis-à-vis individual countries is indicated by the letter U placed after the names of the countries for which such figures are available. In the case of the offshore branches of US banks in Panama, only the positions vis-à-vis the US non-bank sector are available separately. See also notes to Table 5 A.</p>
Tables 7 A-B	<p>The data cover cross-border positions in all currencies plus local foreign currency positions of banks located in the group of "Industrial reporting countries" and Hong Kong. The data for banks in the United States include domestic currency only. In addition, the data cover cross-border positions in foreign currency of the offshore branches of US banks in the Bahamas, the Cayman Islands, Panama, Hong Kong and Singapore.</p> <p>Positions vis-à-vis "related offices" cover cross-border positions only. In the case of banks in Canada, such positions are given for Canadian banks only.</p> <p>Claims on official monetary institutions are not reported separately for banks by the Netherlands, while in the case of banks in the United States and their offshore branches, the claims are included under positions vis-à-vis non-banks.</p>
Table 8	<p>The data cover announcements of international syndicated credit facilities that are granted by syndicates consisting of at least three financial institutions (thus excluding bilateral deals) acting as arranger/co-arranger, lead manager/co-lead manager, manager/co-manager, member of a tender panel or participant; the nationality of at least one of the syndicate banks must differ from that of the borrower. Facilities must take the form of one or a combination of the following instruments: term loan, revolving credit, co-financing facility, export credit, bridge facility, construction loan, mezzanine loan or multiple options facility. Furthermore, only signed facilities with a maturity of at least one year and for an amount equivalent to at least \$1 million are included. Finally, there are no restrictions on the purposes to which the proceeds of the facilities might be directed and the data therefore also include refinancing facilities.</p>
Tables 9-14	<p>"International debt securities" in Tables 9, 10 and 14 include international money market instruments, bonds and notes.</p>

The "country of residence" in Tables 9, 12 and 16 is determined by the residence of the borrower and conforms with the balance-of-payments methodology.

The "Nationality of issuer" in Tables 10, 13, 14 and 16 (and in Table 11B for Japanese issuers) is determined by the country of incorporation of the parent company of the borrower; it corresponds to the country of ultimate risk.

The data on net issues of money market instruments and notes are calculated as changes in amounts outstanding at constant exchange rates. The data on net issues of international bonds represent transaction data and are obtained by deducting scheduled and early repayments from data on completed issues but adding the implied interest accruals on zero coupon bonds; repayments of non-US dollar bonds are converted at the exchange rates prevailing at the beginning of the repayment quarter.

The memorandum items in Tables 11A and 11B contain aggregates for all of the OECD countries and selected emerging markets as shown in Table 15. These data also include ECU treasury bills and domestically targeted ECU bonds.

Table 15 The data on net issues are calculated as changes in amounts outstanding at constant exchange rates. "Other short-term notes" include mainly certificates of deposit (CDs). The data also include ECU Treasury bills and domestically targeted ECU bonds issued by governments.

Data on short-term notes for Argentina include negotiable CDs plus time deposits in domestic and foreign currencies. The public sector figures for Argentina include "Bonos" issued in foreign currency.

Data for Brazilian public sector domestic securities exclude federal securities held by the central bank.

Indian public sector domestic securities exclude those of government-guaranteed bodies.

Domestic debt securities data for Luxembourg are calculated by subtracting data on international debt securities issues outstanding in Luxembourg francs from total amounts outstanding of debt securities issues in Luxembourg francs.

For the Netherlands, the source of data on domestic MTNs is different from that for data on domestic bonds, with which there may therefore be some overlaps. Furthermore, data on domestic CP include foreign issues in Dutch guilders. Issues of CDs by the Netherlands Bank are included under private short term notes.

The UK data on CP and MTNs also include foreign issues.

Data for US short-term notes include CDs plus other time deposits. The US data on domestic CPs include foreign issues.

The latest available bonds data for Belgium relate to end-March 1997. The public sector data for Singapore are available up to end-December 1996. The private sector data for Singapore are only available up to end-December 1995. For the United States, data on domestic MTNs are only available up to end-1966. The latest available data on amounts outstanding have been carried forward for the periods thereafter.

Tables 17 The notional principal of interest rate swaps corresponds to the hypothetical underlying amount on which swap payments are based. The notional principal of new interest rate swaps in each non-US-dollar currency is translated into US dollars by using a six-month average of individual exchange rates against the US dollar. The notional principal of outstanding interest rate swaps in each non-US-dollar currency is translated into US dollars by using a twelve-month average of individual exchange rates against the US dollar.

The US dollar value of the notional principal of currency swaps in non-US-dollar currencies is calculated on the basis of a two-step procedure. First, an implicit exchange rate is computed as a ratio of the total notional principal of swaps between the US dollar and another currency. For example, in order to obtain the implicit exchange rate between the US dollar and the Swiss franc, the notional principal of currency swaps of US dollars against Swiss francs reported in terms of US dollars is divided by the amount reported in terms of Swiss francs. Secondly, this exchange rate is used to translate the total notional principal of currency swaps in non-US-dollar currencies into US dollars. In the present example the implicit US dollar/Swiss franc exchange rate is used to translate into US dollars the total amount of currency swaps involving the Swiss franc. These translation procedures apply to both new currency swaps and those outstanding at end-year. Interest rate and currency swaps between ISDA members (interbank swaps) are adjusted for double-counting. Source: International Swaps and Derivatives Association, Inc.

Tables 18 Swaps with end-users exclude brokered swaps. Government includes international institutions. Corporations include "Other". Source: International Swaps and Derivatives Association, Inc.

Tables 19 Individual maturity brackets include the lower range but exclude the upper range. Source: International Swaps and Derivatives Association, Inc.

Tables 20 Source: Futures Industry Association and various futures and options exchanges.

Breaks in series

December 1995	France	Reclassification of own issues of short-term debt securities from individual vis-à-vis countries to total debt securities.
	Japan	Inclusion of trust account balances in foreign currencies.
	United Kingdom	Change in method of reporting liabilities and claims under sale and repurchase agreements from purchases of securities to collateralised loans.
December 1996	Hong Kong	Inclusion of banks' international positions by nationality of ownership of reporting banks in Tables 7 A-B.

Special features incorporated in "International banking and financial market developments"

November 1996	The market for international asset-backed securities
February 1996	Interest rate futures: Characteristics and market development (Part 2)
November 1995	Interest rate futures: Characteristics and market development
August 1995	Issues in cross-border securities settlements
February 1995	Recent developments in the international interbank market
November 1992	Recent developments in the external payments and financing of selected Latin American countries
August 1992	Recent developments in the external payments and financing of selected East Asian countries
May 1992	Derivative financial instruments and banks' involvement in selected off-balance-sheet business
February 1992	Recent developments in the ECU financial markets
November 1991	The nationality structure of the international banking market since end-1985
August 1991	Domestic and international commercial paper markets
May 1991	The international and domestic bond markets
February 1991	Recent developments in the external payments and financing of central and eastern European countries
November 1990	Recent developments in reporting banks' business with Middle Eastern OPEC countries
August 1990	The markets for interest rate and currency swaps and related derivative instruments
May 1990	Payments of interest and principal in the international bond markets: 1986-95
February 1990	Non-bank deposits in the international banking market
November 1989	The interest rate and currency swap markets
August 1989	The nationality structure of the international banking market, 1983-88
May 1989	The currency structure of reporting banks' business with countries outside their own area
February 1989	Developments in the ECU financial markets
December 1988	The international securities markets in the first half of 1988
August 1988	Developments in international bond indebtedness since end-1982
May 1988	International financial markets in the second half of 1987
February 1988	Recent evolution of the reporting banks' business with eastern Europe
October 1987	International financial markets in the first half of 1987
July 1987	The international interbank market, 1982-86
April 1987	International financial markets in the second half of 1986
January 1987	The nationality structure of the international banking market
October 1986	International financial markets in the first half of 1986
July 1986	The recent evolution of the ECU banking market
May 1986	International financial markets in the second half of 1985
January 1986	The nationality structure of the international banking market
October 1985	International financial markets in the first half of 1985
July 1985	The Euro-currency market as an outlet for the investment of official exchange reserves