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.. = not available.

TABLE 1

BIS REPORTING BANKS: SUMMARY OF INTERNATIONAL POSITIONS
(in billions of US dollars)

POSITIONS	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
A. TOTAL ASSETS	8,391.9	9,386.1	9,655.0	9,688.3	644.0	586.6	115.5	50.2	200.2	220.8	348.0
a. identified claims on non-banks	2,577.5	2,998.8	3,277.8	3,264.7	235.5	373.1	68.4	87.9	71.7	145.1	88.2
b. other claims	5,814.5	6,387.3	6,377.2	6,423.7	408.5	213.5	47.0	-37.7	128.5	75.6	259.8
B. EXTERNAL ASSETS	7,116.7	8,072.6	8,299.6	8,314.0	680.0	505.6	75.0	57.4	158.9	214.3	287.2
a. identified claims on non-banks	2,007.7	2,407.8	2,641.7	2,626.0	257.3	309.6	52.1	76.4	70.7	110.4	65.4
b. other claims	5,109.0	5,664.8	5,657.9	5,688.0	422.7	196.0	22.9	-19.0	88.2	103.9	221.8
1. outside-area countries	874.1	1,011.8	1,115.9	1,136.9	120.8	124.1	21.4	28.2	35.1	39.4	39.1
a. identified claims on non-banks	433.9	487.2	534.0	542.7	45.9	54.6	10.7	7.6	15.0	21.4	16.4
b. other claims	440.2	524.6	581.9	594.2	74.9	69.5	10.8	20.6	20.1	18.0	22.7
2. inside-area countries	6,026.1	6,821.9	6,945.2	6,933.0	542.5	376.6	44.1	24.7	132.0	175.8	235.3
a. identified claims on non-banks	1,509.5	1,854.5	2,040.3	2,018.4	211.3	251.7	36.4	70.9	59.1	85.3	48.7
b. other claims	4,516.6	4,967.4	4,905.0	4,914.6	331.2	125.0	7.7	-46.2	72.9	90.5	186.7
3. unallocated	216.5	239.0	238.5	244.1	16.7	4.9	9.5	4.5	-8.2	-0.9	12.8
a. identified claims on non-banks	64.2	66.2	67.5	64.9	-	3.3	5.1	-2.1	-3.4	3.7	0.4
b. other claims	152.2	172.8	171.1	179.2	16.6	1.6	4.4	6.5	-4.8	-4.6	12.4
C. LOCAL ASSETS IN FOREIGN CURRENCY	1,275.3	1,313.5	1,355.4	1,374.4	-36.0	81.0	40.4	-7.2	41.3	6.5	60.8
a. identified claims on non-banks	569.8	590.9	636.1	638.7	-21.8	63.5	16.3	11.5	1.0	34.7	22.8
b. other claims	705.5	722.6	719.2	735.7	-14.2	17.5	24.1	-18.7	40.3	-28.3	38.0
D. NET INTERNATIONAL BANK LENDING	4,270.0	4,755.0	5,015.0	5,050.0	330.0	405.0	90.0	125.0	60.0	130.0	180.0
E. TOTAL LIABILITIES	8,401.3	9,151.0	9,371.7	9,570.4	528.9	518.2	201.9	-13.2	165.5	164.1	502.6
a. identified liabilities to non-banks	1,920.0	2,141.1	2,316.1	2,394.3	136.8	236.8	111.9	51.5	45.8	27.6	151.4
b. other liabilities	6,481.3	7,009.9	7,055.7	7,176.1	392.2	281.4	90.0	-64.7	119.7	136.4	351.2
F. EXTERNAL LIABILITIES	7,154.5	7,827.5	8,066.0	8,185.7	474.9	497.0	134.7	45.9	124.7	191.7	385.1
a. identified liabilities to non-banks	1,550.0	1,705.1	1,817.0	1,869.1	93.5	160.6	82.7	32.5	30.5	14.9	109.7
b. identified liabilities to official monetary institutions	295.4	311.8	328.3	359.5	11.7	23.9	13.0	15.3	-2.5	-1.9	39.4
c. other liabilities	5,309.1	5,810.5	5,920.8	5,957.0	369.7	312.6	39.0	-1.9	96.7	178.7	236.0
1. outside-area countries	788.9	901.4	981.4	996.8	96.4	91.8	29.7	28.3	8.6	25.2	31.2
a. identified liabilities to non-banks	311.5	349.8	376.2	377.6	33.6	28.2	16.4	-2.7	9.9	4.6	6.5
b. other liabilities	477.4	551.6	605.2	619.2	62.9	63.6	13.3	31.0	-1.3	20.6	24.7
2. inside-area countries	5,783.7	6,217.6	6,288.4	6,378.1	284.5	293.0	77.0	-0.7	88.2	128.5	306.1
a. identified liabilities to non-banks	1,149.0	1,275.9	1,361.4	1,409.2	73.7	129.0	59.1	30.6	22.0	17.2	96.7
b. other liabilities	4,634.7	4,941.7	4,926.9	4,968.9	210.8	164.0	17.8	-31.3	66.2	111.3	209.5
3. unallocated	581.9	708.5	796.2	810.8	94.0	112.2	28.1	18.3	27.9	37.9	47.7
a. identified liabilities to non-banks	89.5	79.4	79.4	82.3	-13.8	3.3	7.2	4.6	-1.5	-7.0	6.5
b. debt securities	272.2	351.5	412.9	418.4	48.4	75.1	18.6	13.0	17.8	25.7	23.7
c. other liabilities	220.2	277.6	303.9	310.1	59.4	33.8	2.3	0.8	11.6	19.1	17.5
G. LOCAL LIABILITIES IN FOREIGN CURRENCY	1,246.8	1,323.5	1,305.7	1,384.7	54.0	21.2	67.2	-59.2	40.8	-27.6	117.5
a. identified liabilities to non-banks	370.0	436.0	499.1	525.1	43.3	76.3	29.2	19.0	15.3	12.7	41.7
b. other liabilities	876.8	887.6	806.6	859.5	10.7	-55.1	38.0	-78.2	25.5	-40.4	75.8

TABLE 2 D

EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In domestic currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
	ASSETS										
ALL COUNTRIES	380.5	442.8	512.8	507.5	48.6	91.6	17.9	34.3	3.4	36.0	19.7
European countries	211.9	237.9	268.0	256.9	10.3	41.9	10.1	13.9	2.8	15.2	8.0
Austria	6.3	7.3	6.4	5.8	0.5	-0.4	-0.8	0.1	-0.1	0.3	-0.1
Belgium	9.3	9.0	9.4	9.6	-1.1	1.2	-	1.6	0.3	-0.8	0.9
Denmark	5.2	6.0	7.1	7.4	0.3	1.5	-0.9	1.0	0.5	0.9	0.8
Finland	0.1	0.1	0.2	0.2	-	0.1	-	-	0.2	-	-
France	31.3	32.8	32.1	31.0	-1.1	1.4	0.9	0.1	0.9	-0.6	1.3
Germany	69.1	84.4	92.8	94.4	9.9	15.2	3.1	6.0	1.2	4.9	8.4
Ireland	0.1	0.2	0.4	0.9	0.1	0.2	-	0.1	-	-	0.5
Italy	12.2	19.5	34.5	25.1	7.0	14.3	-0.4	3.2	2.2	9.2	-6.3
Luxembourg	3.3	3.4	3.6	3.4	-0.1	0.5	0.4	-0.1	0.1	0.1	0.1
Netherlands	8.9	9.8	9.1	7.6	0.2	0.1	0.2	0.5	0.1	-0.7	-0.8
Norway	0.3	0.4	0.9	0.8	-	0.5	0.2	-	0.1	0.2	-
Spain	5.8	10.4	7.5	6.8	4.1	-2.2	0.1	-0.1	-1.1	-1.2	-
Sweden	0.6	1.9	2.2	2.1	1.1	0.4	0.7	0.4	-1.3	0.6	0.1
Switzerland	28.7	23.0	19.2	17.8	-9.7	-0.3	2.0	0.6	-1.8	-1.1	-
United Kingdom	30.7	29.6	42.7	44.1	-0.9	9.6	4.5	0.4	1.5	3.2	3.3
Other industrial countries	165.7	201.3	239.8	244.8	37.6	48.4	7.3	19.7	0.5	20.7	10.9
Canada	1.2	2.5	4.5	6.7	1.3	1.9	-0.2	0.9	0.2	1.0	2.2
Japan	78.9	75.2	90.7	80.3	-1.6	25.4	1.0	25.5	-0.1	-1.0	-4.5
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States	85.6	123.6	144.6	157.8	37.9	21.0	6.5	-6.7	0.5	20.8	13.2
(IBFs)	29.4	31.1	32.9	35.3	1.7	1.9	-0.9	-	-0.2	3.0	2.4
(Others)	56.2	92.5	111.7	122.5	36.3	19.2	7.5	-6.7	0.7	17.7	10.8
Other reporting countries	2.9	3.6	4.9	5.7	0.7	1.4	0.5	0.7	0.1	0.1	0.8
Bahamas .....	..	..	..	..	..	..	..	..	..	..	..
Bahrain .....	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands .....	..	..	..	..	..	..	..	..	..	..	..
Hong Kong	2.9	3.6	4.9	5.7	0.7	1.4	0.5	0.7	0.1	0.1	0.8
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other .....	..	..	..	..	..	..	..	..	..	..	..
	LIABILITIES										
ALL COUNTRIES	347.4	392.4	418.4	427.0	28.5	40.7	14.2	19.6	3.2	3.8	29.4
European countries	243.7	280.0	296.8	291.9	19.5	30.1	12.7	8.6	6.7	2.1	15.3
Austria	3.0	3.2	3.2	3.1	-	0.2	0.1	-	-0.1	0.2	0.2
Belgium	15.0	19.9	19.6	21.0	3.7	1.4	1.7	-0.3	1.0	-0.9	2.9
Denmark	4.1	5.0	4.4	5.4	0.5	-0.3	-1.7	1.0	0.8	-0.4	1.3
Finland	0.1	0.1	-	0.1	0.1	-0.1	-0.1	-	-	-	-
France	18.0	20.1	17.8	17.3	0.4	-1.0	-	-0.6	1.1	-1.5	0.8
Germany	66.4	90.3	95.8	93.5	18.7	12.8	3.5	4.1	2.9	2.4	4.7
Ireland	2.9	2.9	3.2	3.2	-0.1	0.2	-0.1	0.2	0.1	-	0.2
Italy	5.7	6.0	7.7	7.5	0.3	1.5	0.2	1.0	-0.5	0.8	0.4
Luxembourg	6.2	6.3	6.2	5.5	-0.4	0.3	0.1	0.3	0.1	-0.1	-0.2
Netherlands	12.7	16.3	17.7	16.7	2.5	2.7	0.5	0.8	0.8	0.5	0.4
Norway	0.6	0.7	0.9	1.3	-	0.2	-	-	-	0.1	0.4
Spain	17.3	19.4	20.1	19.1	0.8	2.2	-	1.5	0.4	0.3	0.7
Sweden	1.2	1.8	2.2	1.9	0.4	0.5	1.5	-0.6	-	-0.4	-0.1
Switzerland	36.3	37.5	32.6	32.8	-3.9	0.5	0.1	0.5	-1.1	1.0	2.5
United Kingdom	54.2	50.5	65.3	63.7	-3.5	9.1	7.0	0.7	1.2	0.2	1.1
Other industrial countries	100.2	107.9	116.3	129.8	8.0	9.7	1.5	11.0	-4.1	1.4	14.1
Canada	4.9	4.5	4.0	5.1	-0.6	-0.5	-0.3	0.6	-0.4	-0.4	1.1
Japan	9.4	10.3	10.1	11.7	1.2	1.2	1.6	4.5	-4.2	-0.7	2.3
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States	85.9	93.2	102.2	112.9	7.3	9.0	0.2	6.0	0.4	2.5	10.8
(IBFs)	17.6	22.2	22.1	20.6	4.6	-0.1	0.8	-1.1	-0.3	0.4	-1.5
(Others)	68.2	70.9	80.1	92.3	2.7	9.1	-0.7	7.0	0.7	2.1	12.2
Other reporting countries	3.5	4.4	5.3	5.3	1.0	0.9	-0.1	-	0.6	0.3	-
Bahamas .....	..	..	..	..	..	..	..	..	..	..	..
Bahrain .....	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands .....	..	..	..	..	..	..	..	..	..	..	..
Hong Kong	3.5	4.4	5.3	5.3	1.0	0.9	-0.1	-	0.6	0.3	-
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other .....	..	..	..	..	..	..	..	..	..	..	..

TABLE 3 A

LOCAL POSITIONS IN FOREIGN CURRENCY OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
	ASSETS										
ALL COUNTRIES	1275.3	1313.5	1355.4	1374.4	-36.0	81.0	40.4	-7.2	41.3	6.5	60.8
European countries	834.7	890.7	986.7	1007.8	-16.9	132.7	49.0	19.3	39.8	24.6	60.9
Austria	23.0	26.2	26.6	24.1	1.5	2.8	0.1	1.0	0.2	1.5	-0.9
Belgium	58.3	65.3	57.9	62.6	4.2	-4.5	2.8	-0.5	0.5	-7.2	7.1
Denmark	2.3	2.8	3.6	3.3	0.3	1.0	0.2	0.1	0.2	0.5	-0.2
Finland	9.5	8.8	5.4	2.9	-1.3	-3.0	-2.2	-0.6	-	-0.2	-2.3
France	90.8	95.8	103.2	101.1	2.1	10.5	8.3	-7.7	21.9	-12.0	1.9
Germany	17.4	24.6	31.8	32.8	6.6	8.9	2.2	1.2	2.4	3.0	2.1
Ireland	10.1	15.8	18.9	20.0	5.5	3.1	-0.1	0.2	1.2	1.7	1.8
Italy	94.6	79.7	77.7	76.7	-19.8	2.3	-1.8	-0.1	1.9	2.3	2.5
Luxembourg	93.6	106.7	94.7	98.0	7.9	-6.3	-1.6	-1.2	0.1	-3.7	8.7
Netherlands	40.4	38.0	52.0	56.6	-3.8	15.1	6.5	-0.4	4.0	5.0	6.7
Norway	5.9	5.7	6.1	6.9	-0.2	0.5	-0.2	-0.4	0.8	0.4	0.9
Spain	34.5	32.6	29.7	29.0	-4.5	-1.5	-1.0	-0.5	0.2	-0.3	0.4
Sweden	17.1	15.1	13.7	12.2	-2.7	-0.8	1.9	-0.6	-1.9	-0.2	-1.0
Switzerland	20.1	20.4	19.6	25.2	-	-0.3	1.1	0.8	-0.4	-1.8	6.3
United Kingdom	317.0	353.4	445.7	456.4	-12.8	105.0	32.8	28.1	8.5	35.6	26.9
Other industrial countries	347.8	319.5	260.8	248.4	-29.6	-56.3	-13.6	-23.8	0.1	-19.0	-10.5
Canada	25.9	24.8	23.0	26.4	-1.2	-1.7	0.5	-1.1	-1.2	0.1	3.5
Japan	321.9	294.7	237.8	222.0	-28.4	-54.6	-14.0	-22.8	1.3	-19.1	-13.9
(JOM)	41.0	29.6	28.6	26.9	-11.4	-1.0	6.1	-1.8	1.1	-6.4	-1.7
(Others)	280.9	265.1	209.2	195.1	-17.0	-53.6	-20.1	-21.0	0.2	-12.7	-12.2
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	92.8	103.3	107.9	118.2	10.6	4.6	5.0	-2.7	1.4	0.9	10.3
Bahamas	10.1	16.7	17.5	17.5	6.6	0.9	-	-	0.5	0.5	-
Bahrain	3.4	4.3	3.5	3.5	0.8	-0.7	-0.1	-0.7	0.1	-	-
Cayman Islands	23.5	22.4	22.4	22.4	-1.1	-	-	-	-	-	-
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..
Singapore	53.5	58.3	62.6	72.9	4.8	4.3	4.5	-1.4	0.8	0.4	10.3
Other	2.2	1.6	1.8	1.8	-0.6	0.1	0.6	-0.5	-0.1	-	-
	LIABILITIES										
ALL COUNTRIES	1246.8	1323.5	1305.7	1384.7	54.0	21.2	67.2	-59.2	40.8	-27.6	117.5
European countries	791.6	878.6	952.3	1000.2	35.3	107.5	54.8	13.9	47.0	-8.1	84.2
Austria	27.0	29.3	26.2	25.8	0.5	-1.1	-0.3	0.8	-2.4	0.7	1.1
Belgium	50.2	62.6	61.3	66.1	10.6	1.3	2.3	1.0	5.2	-7.3	7.6
Denmark	3.2	3.8	4.3	4.7	0.5	0.7	0.2	0.7	-0.5	0.3	0.5
Finland	3.0	5.3	3.3	3.7	2.2	-1.8	-2.0	0.1	-0.3	0.4	0.4
France	90.2	107.7	109.1	113.9	14.8	4.5	9.0	-14.5	24.0	-14.0	9.0
Germany	12.5	16.1	18.9	21.1	3.4	3.2	-0.2	0.7	2.4	0.3	2.8
Ireland	8.7	12.9	16.1	17.1	4.1	3.3	0.4	-	0.8	2.0	1.5
Italy	44.2	46.5	46.5	44.4	0.7	2.5	-2.2	1.8	1.5	1.4	-
Luxembourg	111.9	125.1	120.6	125.8	7.0	2.5	4.2	-0.2	-1.2	-0.3	11.8
Netherlands	46.8	40.0	46.4	44.7	-8.4	7.6	6.9	-3.7	3.6	0.8	-0.1
Norway	5.3	4.8	5.0	4.7	-0.6	0.3	-	0.1	0.8	-0.6	-0.3
Spain	21.7	20.8	18.4	18.5	-1.5	-1.8	-1.2	-0.3	-0.2	-0.1	0.6
Sweden	4.7	4.4	6.3	5.3	-0.5	2.0	3.0	-1.5	1.8	-1.3	-0.9
Switzerland	62.7	65.4	70.9	79.0	0.8	7.2	0.3	-0.2	6.6	0.5	10.5
United Kingdom	299.5	334.2	398.7	425.5	1.7	77.0	34.3	29.0	4.6	9.0	39.6
Other industrial countries	357.3	332.8	240.7	257.5	4.5	-87.0	9.2	-74.6	-4.9	-16.7	19.0
Canada	16.2	22.8	25.3	24.9	6.6	2.4	0.5	0.9	-1.3	2.3	-0.3
Japan	341.1	310.0	215.5	232.5	-2.1	-89.5	8.7	-75.5	-3.6	-19.0	19.3
(JOM)	41.1	29.8	28.8	26.9	-11.3	-1.0	6.0	-1.8	1.2	-6.4	-1.9
(Others)	300.0	280.2	186.7	205.6	9.2	-88.5	2.7	-73.7	-4.8	-12.6	21.2
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	97.9	112.1	112.7	127.0	14.2	0.7	3.2	1.6	-1.3	-2.8	14.2
Bahamas	4.9	5.1	5.1	5.1	0.2	-	0.2	0.2	-0.2	-0.2	-
Bahrain	6.7	8.7	8.2	8.6	1.9	-0.4	-0.4	-0.1	0.3	-0.2	0.4
Cayman Islands	25.5	32.1	32.1	32.1	6.6	-	-	-	-	-	-
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..
Singapore	59.0	64.8	65.5	79.4	5.8	0.7	2.5	1.5	-0.9	-2.4	13.9
Other	1.7	1.4	1.8	1.8	-0.3	0.4	0.9	-0.2	-0.4	0.1	-

TABLE 3 B

LOCAL POSITIONS IN FOREIGN CURRENCY OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
Vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
	ASSETS										
ALL COUNTRIES	569.8	590.9	636.1	638.7	-21.8	63.5	16.3	11.5	1.0	34.7	22.8
European countries	387.9	417.8	481.4	492.1	-10.5	80.9	20.3	21.0	8.5	31.1	29.9
Austria	9.1	11.1	11.9	11.4	1.2	2.1	0.9	1.0	0.3	-0.1	0.3
Belgium	30.9	27.9	22.7	24.5	-4.9	-4.0	0.4	-1.0	-0.6	-2.7	2.8
Denmark	2.0	2.4	2.3	2.3	0.3	-	-	0.1	-	-	0.1
Finland	9.1	8.1	4.5	2.0	-1.6	-3.3	-2.2	-0.5	-0.1	-0.5	-2.3
France	23.4	24.8	24.5	23.6	0.9	0.6	1.2	1.7	-1.1	-1.2	-0.1
Germany	12.2	17.4	20.0	20.0	4.9	3.8	1.0	0.5	0.3	2.0	0.8
Ireland	6.6	9.4	11.9	12.9	2.7	2.4	0.2	0.5	0.9	0.7	1.5
Italy	62.0	51.4	48.2	50.1	-14.0	-0.4	0.6	-2.3	1.8	-0.6	4.2
Luxembourg	11.6	8.8	7.9	8.2	-3.5	-0.3	0.8	-0.4	0.5	-1.3	0.7
Netherlands	34.5	32.6	46.1	50.6	-3.1	14.4	3.8	1.8	2.5	6.4	6.4
Norway	4.4	4.3	4.6	4.4	-0.1	0.4	0.4	-0.6	0.5	-	-0.2
Spain	15.4	15.3	14.5	13.8	-0.8	0.1	-0.1	-0.2	0.3	0.1	-
Sweden	16.0	14.2	12.5	11.6	-2.4	-1.2	0.8	0.8	-1.8	-1.0	-0.4
Switzerland	14.7	14.6	14.5	15.9	-0.4	0.3	0.8	1.2	-0.4	-1.3	1.8
United Kingdom	136.1	175.6	235.4	240.7	10.2	66.0	11.7	18.5	5.3	30.5	14.4
Other industrial countries	164.5	150.3	131.6	123.6	-16.8	-17.5	-4.6	-8.7	-7.8	3.6	-7.1
Canada	23.5	22.1	20.5	23.1	-1.4	-1.5	0.6	-0.9	-1.8	0.7	2.6
Japan	141.0	128.2	111.1	100.5	-15.4	-16.0	-5.2	-7.8	-5.9	2.9	-9.6
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	17.4	22.9	23.0	23.0	5.5	0.1	0.7	-0.8	0.2	-	-0.1
Bahamas	9.0	15.6	15.7	15.7	6.6	0.1	0.1	0.1	-	-	-
Bahrain	1.3	1.3	1.1	1.0	-0.1	-0.2	0.1	-0.3	-	0.1	-0.1
Cayman Islands	5.2	4.7	4.7	4.7	-0.5	-	-	-	-	-	-
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other	1.9	1.4	1.6	1.6	-0.5	0.2	0.5	-0.6	0.3	-	-
	LIABILITIES										
ALL COUNTRIES	370.0	436.0	499.1	525.1	43.3	76.3	29.2	19.0	15.3	12.7	41.7
European countries	341.9	398.1	458.0	483.9	33.5	73.0	27.5	17.0	16.1	12.5	41.6
Austria	11.4	12.6	11.5	12.7	0.6	-0.2	1.0	-1.0	0.6	-0.8	1.8
Belgium	13.7	15.7	16.0	21.2	1.5	1.0	1.0	0.3	1.1	-1.4	5.9
Denmark	2.5	2.9	3.0	3.4	0.4	0.2	0.3	0.3	-0.3	-0.1	0.4
Finland	2.5	4.7	2.5	2.9	2.2	-2.1	-2.0	0.2	-0.3	0.1	0.4
France	16.3	20.8	21.4	21.3	4.3	1.0	-0.1	-0.8	2.3	-0.4	0.5
Germany	7.9	9.9	9.5	9.8	2.0	-0.3	-1.1	0.3	-0.3	0.8	0.6
Ireland	5.2	6.4	9.1	10.0	1.1	2.8	0.9	0.2	0.4	1.3	1.1
Italy	12.9	18.2	17.7	18.0	5.2	0.4	0.6	-0.2	0.7	-0.6	1.1
Luxembourg	44.0	44.0	50.3	49.6	-2.4	8.8	6.4	1.2	-0.6	1.7	1.9
Netherlands	38.4	33.2	39.0	36.7	-6.6	6.8	4.8	-1.7	1.3	2.4	-0.8
Norway	4.0	3.8	3.8	3.5	-0.3	-	0.2	-0.1	0.4	-0.5	-0.2
Spain	3.9	4.4	3.4	3.6	0.4	-0.9	-0.6	-0.4	-0.1	0.2	0.3
Sweden	4.2	3.9	5.3	4.7	-0.4	1.5	2.0	-0.6	1.8	-1.7	-0.5
Switzerland	52.2	54.5	60.4	61.8	0.8	7.2	-0.7	0.5	6.3	1.0	3.4
United Kingdom	123.0	163.1	205.0	225.0	24.7	46.9	14.8	18.9	2.8	10.4	25.6
Other industrial countries	13.4	17.3	19.0	19.0	3.9	1.7	0.2	1.8	-0.3	0.1	-0.1
Canada	13.4	17.3	19.0	19.0	3.9	1.7	0.2	1.8	-0.3	0.1	-0.1
Japan .....	..	..	..	..	..	..	..	..	..	..	..
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	14.7	20.6	22.1	22.2	5.9	1.5	1.5	0.3	-0.5	0.2	0.2
Bahamas	2.6	3.9	4.0	4.0	1.3	0.1	0.2	0.2	-0.1	-0.1	-
Bahrain	4.2	5.0	5.5	5.6	0.8	0.5	0.1	0.2	-	0.1	0.2
Cayman Islands	7.0	10.9	10.9	10.9	3.9	-	-	-	-	-	-
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other	0.9	0.8	1.7	1.7	-0.2	0.9	1.2	-0.2	-0.4	0.3	-

TABLE 4 A
CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS
(in billions of US dollars)
Vis-à-vis all sectors

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
	ASSETS										
ALL COUNTRIES	7116.7	8072.6	8299.6	8314.0	680.0	505.6	75.0	57.4	158.9	214.3	287.2
INDUSTRIAL COUNTRIES	5437.6	6282.6	6517.5	6524.6	565.9	480.4	84.4	64.0	137.9	194.1	259.4
A) Domestic currency	1832.0	2120.7	2211.4	2173.8	252.9	211.1	-0.6	77.1	20.2	114.4	74.2
US dollar	477.4	526.1	600.7	637.6	48.6	74.6	-0.9	11.1	8.8	55.7	36.9
Other currencies	1354.5	1594.6	1610.8	1536.2	204.3	136.5	0.3	66.0	11.5	58.7	37.3
Belgian franc	36.3	41.1	41.6	39.0	1.8	4.0	2.9	3.2	0.9	-3.0	0.6
Deutsche mark	257.5	291.6	329.7	303.3	13.2	61.6	8.7	11.8	7.7	33.4	-2.3
Dutch guilder	26.9	34.5	36.9	39.8	5.6	5.8	6.6	7.3	3.7	-11.9	5.7
French franc	130.7	182.7	160.0	147.4	40.4	-11.1	-9.3	0.1	13.0	-14.9	-0.6
Italian lira	49.4	76.5	121.2	105.1	25.3	41.8	0.4	11.0	2.4	28.0	-5.3
Yen	569.5	625.1	550.1	518.0	79.8	-6.2	-18.3	15.3	-16.5	13.3	3.6
Pound sterling	105.8	111.6	141.5	155.1	6.1	18.5	-0.7	1.6	7.6	10.1	19.6
Swiss franc	95.3	100.0	91.1	94.0	-8.5	6.5	7.8	10.0	-13.6	2.3	9.3
Other	83.2	131.5	138.6	134.5	40.6	15.7	2.4	5.7	6.2	1.4	6.5
B) Foreign currencies	3605.7	4161.9	4306.1	4350.8	313.0	269.3	85.0	-13.0	117.7	79.6	185.2
US dollar	1845.8	2047.0	2116.3	2190.6	112.1	69.3	4.2	-19.7	45.5	39.4	74.3
Other currencies	1759.8	2114.9	2189.8	2160.2	200.9	200.0	80.8	6.7	72.3	40.2	110.9
Belgian franc	27.0	36.0	33.1	33.4	4.0	0.1	2.2	4.3	-1.7	-4.6	2.9
Deutsche mark	576.8	655.9	640.5	616.4	8.4	37.2	31.8	-6.4	7.3	4.4	22.9
Dutch guilder	37.8	49.3	61.4	61.2	7.4	16.5	5.7	2.8	9.2	-1.2	4.5
French franc	105.4	131.7	134.8	130.2	5.9	11.6	0.8	-1.5	13.1	-0.8	5.5
Italian lira	122.2	146.0	188.4	189.0	14.9	36.8	6.4	20.8	-2.5	12.0	17.4
Yen	186.9	257.5	274.8	265.3	82.3	46.9	1.1	-	18.9	26.8	8.3
Pound sterling	113.8	124.9	147.0	148.4	4.2	10.3	4.2	-7.2	2.6	10.8	7.6
Swiss franc	119.5	141.5	128.1	121.5	3.6	8.1	2.9	-0.6	7.0	-1.2	2.5
ECU	152.4	148.7	116.4	106.3	-14.0	-25.6	-4.4	-8.4	-2.4	-10.4	-1.6
Unallocated	318.1	423.3	465.3	488.4	84.3	58.2	30.1	2.9	20.7	4.4	40.9
OTHER REPORTING COUNTRIES	1679.0	1790.0	1782.1	1789.4	114.1	25.2	-9.4	-6.7	21.0	20.2	27.8
	LIABILITIES										
ALL COUNTRIES	7154.5	7827.5	8066.0	8185.7	474.9	497.0	134.7	45.9	124.7	191.7	385.1
INDUSTRIAL COUNTRIES	5518.1	6093.2	6334.0	6442.6	368.0	448.4	140.8	48.2	98.5	160.9	343.1
A) Domestic currency	1729.5	1915.8	1969.4	1999.2	142.2	123.3	19.6	33.8	9.2	60.7	112.4
US dollar	731.2	757.9	767.0	792.2	26.7	9.2	-22.1	5.3	-6.4	32.4	25.1
Other currencies	998.4	1158.0	1202.3	1207.1	115.5	114.1	41.7	28.5	15.6	28.3	87.3
Belgian franc	46.2	59.8	54.6	55.9	10.0	-0.2	2.6	1.8	1.2	-5.8	5.5
Deutsche mark	204.6	252.0	263.8	273.3	31.6	32.4	17.1	9.1	-6.4	12.6	28.8
Dutch guilder	30.8	37.9	41.6	45.8	4.7	7.0	3.4	3.0	0.3	0.3	7.4
French franc	133.7	153.8	162.4	155.8	7.9	19.2	12.2	5.5	15.8	-14.3	5.5
Italian lira	49.1	62.6	87.0	79.5	11.7	22.0	5.6	7.1	-0.7	10.0	0.2
Yen	252.8	282.8	262.1	254.4	35.8	10.5	-5.5	-4.1	4.3	15.8	9.4
Pound sterling	144.8	155.8	170.6	173.1	12.2	0.7	-3.7	-4.9	0.9	8.4	9.7
Swiss franc	73.9	79.9	67.4	67.1	-4.2	-0.9	3.2	1.2	-7.6	2.3	4.5
Other	62.4	73.5	92.8	102.1	5.8	23.4	6.8	9.7	7.9	-1.0	16.2
B) Foreign currencies	3788.5	4177.4	4364.6	4443.3	225.8	325.1	121.2	14.5	89.2	100.2	230.7
US dollar	1768.7	1849.4	2001.3	2140.0	66.3	151.9	49.6	-0.6	27.1	75.9	138.6
Other currencies	2019.8	2327.9	2363.3	2303.3	159.4	173.2	71.7	15.1	61.3	25.2	92.0
Belgian franc	40.8	48.4	47.5	46.0	2.0	3.1	3.0	1.2	-1.7	0.6	2.1
Deutsche mark	657.5	692.3	649.5	617.8	-31.7	11.7	19.7	-13.6	1.0	4.6	15.8
Dutch guilder	51.9	63.6	71.0	65.6	7.5	12.7	4.1	2.1	6.2	0.3	0.1
French franc	127.4	169.0	170.6	156.5	25.4	12.3	-2.4	-1.4	12.5	3.7	-1.3
Italian lira	105.5	140.6	188.0	184.3	25.0	41.9	8.5	13.6	4.0	15.8	13.0
Yen	200.5	246.1	261.5	261.5	48.6	43.7	2.4	12.7	-2.7	31.2	17.0
Pound sterling	131.7	133.4	167.0	171.0	3.0	20.2	3.5	-2.5	6.1	13.1	11.1
Swiss franc	161.6	181.3	177.8	167.4	-2.7	24.3	5.3	-1.6	9.4	11.2	2.2
ECU	158.5	142.2	119.0	110.1	-27.5	-16.7	-0.4	-4.9	-5.6	-5.8	-0.3
Unallocated	384.4	511.0	511.3	523.2	109.8	20.0	28.0	9.5	32.1	-49.5	32.4
OTHER REPORTING COUNTRIES	1636.4	1734.3	1732.0	1743.2	107.0	48.6	-6.1	-2.3	26.2	30.8	42.0

TABLE 4 B
CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS
(in billions of US dollars)
Vis-à-vis non-banks

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
	ASSETS										
ALL COUNTRIES	2007.7	2407.8	2641.7	2626.0	257.3	309.6	52.1	76.4	70.7	110.4	65.4
INDUSTRIAL COUNTRIES	1366.7	1684.3	1918.3	1922.8	169.8	290.9	65.7	69.1	61.2	94.9	76.0
A) Domestic currency	377.6	439.2	507.8	501.8	48.0	90.3	17.4	33.6	3.3	35.9	18.9
US dollar	85.6	123.6	144.6	157.8	37.9	21.0	6.5	-6.7	0.5	20.8	13.2
Other currencies	292.0	315.7	363.2	344.0	10.0	69.2	10.9	40.3	2.9	15.2	5.7
Belgian franc	12.5	12.4	13.0	13.0	-1.2	1.7	0.4	1.5	0.4	-0.7	1.0
Deutsche mark	69.1	84.4	92.8	94.4	9.9	15.2	3.1	6.0	1.2	4.9	8.4
Dutch guilder	8.9	9.8	9.1	7.6	0.2	0.1	0.2	0.5	0.1	-0.7	-0.8
French franc	31.3	32.8	32.1	31.0	-1.1	1.4	0.9	0.1	0.9	-0.6	1.3
Italian lira	12.2	19.5	34.5	25.1	7.0	14.3	-0.4	3.2	2.2	9.2	-6.3
Yen	78.9	75.2	90.7	80.3	-1.6	25.4	1.0	25.5	-0.1	-1.0	-4.5
Pound sterling	30.7	29.6	42.7	44.1	-0.9	9.6	4.5	0.4	1.5	3.2	3.3
Swiss franc	28.7	23.0	19.2	17.8	-9.7	-0.3	2.0	0.6	-1.8	-1.1	-
Other	19.7	28.9	29.1	30.6	7.4	1.9	-1.0	2.5	-1.4	1.8	3.4
B) Foreign currencies	989.1	1245.1	1410.5	1421.0	121.8	200.6	48.3	35.5	57.9	59.0	57.1
US dollar	490.3	590.1	685.2	711.2	32.6	95.1	19.5	14.8	27.2	33.6	26.0
Other currencies	498.7	655.0	725.3	709.8	89.2	105.5	28.8	20.7	30.7	25.4	31.1
Belgian franc	6.7	7.5	11.9	9.4	-1.0	5.2	2.5	1.8	0.4	0.6	-1.7
Deutsche mark	177.4	226.9	241.2	224.3	20.4	32.5	6.0	4.4	13.8	8.4	0.8
Dutch guilder	10.0	14.8	22.1	22.6	3.0	8.6	3.3	2.1	2.2	1.0	2.2
French franc	34.5	44.1	40.8	45.9	-1.7	-0.6	-4.0	4.2	2.7	-3.4	8.1
Italian lira	51.3	58.6	76.0	79.9	3.0	15.2	0.8	8.8	-3.0	8.5	10.7
Yen	30.8	50.5	59.6	58.6	26.3	15.0	2.1	-3.1	8.8	7.1	2.9
Pound sterling	22.3	32.4	46.1	47.5	2.5	9.9	3.7	3.0	1.1	2.1	3.3
Swiss franc	31.7	39.0	34.2	32.9	1.4	0.8	0.5	-0.2	-	0.5	1.1
ECU	43.2	48.3	38.1	34.9	3.3	-8.1	-1.3	-2.0	-0.7	-4.0	-0.4
Unallocated	90.7	132.8	155.4	153.9	32.1	27.0	15.1	1.6	5.5	4.7	4.1
OTHER REPORTING COUNTRIES	641.0	723.6	723.4	703.2	87.5	18.7	-13.6	7.3	9.5	15.5	-10.6
	LIABILITIES										
ALL COUNTRIES	1550.0	1705.1	1817.0	1869.1	93.5	160.6	82.7	32.5	30.5	14.9	109.7
INDUSTRIAL COUNTRIES	1158.8	1304.1	1390.0	1434.5	84.7	131.7	71.5	30.0	17.6	12.6	100.4
A) Domestic currency	343.9	388.0	413.0	421.6	27.5	39.8	14.2	19.5	2.6	3.5	29.4
US dollar	85.9	93.2	102.2	112.9	7.3	9.0	0.2	6.0	0.4	2.5	10.8
Other currencies	258.1	294.8	310.9	308.7	20.2	30.8	14.1	13.6	2.1	1.0	18.6
Belgian franc	21.3	26.2	25.7	26.5	3.3	1.7	1.8	-0.1	1.0	-1.0	2.7
Deutsche mark	66.4	90.3	95.8	93.5	18.7	12.8	3.5	4.1	2.9	2.4	4.7
Dutch guilder	12.7	16.3	17.7	16.7	2.5	2.7	0.5	0.8	0.8	0.5	0.4
French franc	18.0	20.1	17.8	17.3	0.4	-1.0	-	-0.6	1.1	-1.5	0.8
Italian lira	5.7	6.0	7.7	7.5	0.3	1.5	0.2	1.0	-0.5	0.8	0.4
Yen	9.4	10.3	10.1	11.7	1.2	1.2	1.6	4.5	-4.2	-0.7	2.3
Pound sterling	54.2	50.5	65.3	63.7	-3.5	9.1	7.0	0.7	1.2	0.2	1.1
Swiss franc	36.3	37.5	32.6	32.8	-3.9	0.5	0.1	0.5	-1.1	1.0	2.5
Other	34.1	37.7	38.0	39.0	1.1	2.2	-0.6	2.7	0.9	-0.7	3.8
B) Foreign currencies	814.9	916.2	976.9	1012.9	57.2	91.9	57.3	10.5	15.0	9.1	70.9
US dollar	331.8	389.7	432.2	463.3	50.9	42.4	16.4	6.1	11.4	8.5	31.1
Other currencies	483.0	526.4	544.8	549.6	6.4	49.5	40.9	4.4	3.6	0.6	39.8
Belgian franc	12.8	13.9	12.4	10.3	-1.0	-0.4	-0.1	-	-0.5	0.3	-1.2
Deutsche mark	228.1	225.5	201.1	205.3	-22.1	-7.0	4.5	-1.8	-9.2	-0.7	18.9
Dutch guilder	22.4	26.3	27.2	24.1	2.1	3.1	1.6	0.2	0.4	0.9	-1.0
French franc	31.1	31.5	41.4	38.2	-4.0	12.2	9.4	-1.2	4.5	-0.4	-0.2
Italian lira	22.0	27.2	36.5	38.2	3.0	8.1	6.4	2.7	-	-0.9	5.0
Yen	26.9	41.9	48.8	53.6	14.5	12.4	7.0	2.8	3.1	-0.6	7.9
Pound sterling	32.9	33.3	39.7	37.8	0.5	3.2	1.2	-0.6	0.6	1.9	-0.2
Swiss franc	18.6	23.2	26.0	23.7	2.0	6.3	1.0	1.3	-	3.9	-0.4
ECU	20.1	17.9	14.2	13.7	-3.7	-3.0	-	-0.3	-1.9	-0.9	0.5
Unallocated	68.1	85.6	97.5	104.6	15.0	14.7	9.8	1.3	6.6	-3.0	10.5
OTHER REPORTING COUNTRIES	391.2	401.0	427.0	434.6	8.8	28.8	11.2	2.5	12.9	2.3	9.3

TABLE 4 C

CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS
(in billions of US dollars)
Vis-à-vis official monetary institutions

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
	ASSETS										
ALL COUNTRIES	25.3	25.0	15.5	18.6	-1.8	-9.0	-9.4	4.5	-1.7	-2.4	3.7
INDUSTRIAL COUNTRIES	25.3	25.0	15.5	18.6	-1.8	-9.0	-9.4	4.5	-1.7	-2.4	3.7
A) Domestic currency	11.0	13.0	5.8	7.7	1.7	-6.9	-7.8	5.0	-2.6	-1.6	2.2
US dollar .....	..	..	..	..	..	..	..	..	..	..	..
Other currencies	11.0	13.0	5.8	7.7	1.7	-6.9	-7.8	5.0	-2.6	-1.6	2.2
Belgian franc	0.1	0.2	0.1	-	0.1	-0.1	-0.1	-	-	-	-
Deutsche mark	2.3	2.1	2.3	2.3	-0.4	0.3	0.1	-	-	0.2	0.2
Dutch guilder .....	..	..	..	..	..	..	..	..	..	..	..
French franc	0.2	0.4	0.3	0.2	0.1	-0.1	-0.1	-0.1	0.1	-	-
Italian lira	-	-	-	-	-	-	-	-	-	-	-
Yen	1.0	1.2	0.9	0.5	0.2	-0.1	-0.4	0.3	-0.1	0.1	-0.4
Pound sterling	6.2	8.1	1.6	4.1	1.8	-6.6	-7.7	4.1	-1.3	-1.7	2.5
Swiss franc	0.7	0.4	0.4	0.3	-0.4	-	0.7	0.4	-1.0	-	-
Other	0.4	0.6	0.3	0.3	0.2	-0.3	-0.2	0.3	-0.2	-0.1	-
B) Foreign currencies	14.3	12.1	9.7	10.9	-3.5	-2.0	-1.6	-0.5	0.9	-0.8	1.5
US dollar	7.5	7.7	5.7	6.0	0.2	-2.0	-1.6	-0.6	-0.2	0.4	0.3
Other currencies	6.8	4.4	4.0	4.9	-3.3	-	-	0.1	1.0	-1.1	1.2
Belgian franc	0.3	-	-	-	-0.3	-	-	-	-	-	-
Deutsche mark	3.1	2.1	1.8	2.0	-1.7	-0.1	-0.5	0.4	1.0	-0.9	0.3
Dutch guilder	0.1	0.1	0.1	0.2	-	-	-	-0.1	0.2	-0.1	0.1
French franc	0.1	0.1	0.1	0.1	-	-	0.2	-0.2	-	-	-
Italian lira	0.4	0.4	0.5	0.4	-	-	-	-0.1	-	0.1	-
Yen	0.4	0.3	0.4	0.5	-0.1	0.1	-	-	0.1	-	0.1
Pound sterling	-	-	0.1	0.1	-	-	-	-	-	-	-
Swiss franc	0.4	0.5	0.3	0.3	-	-0.1	-	-	-	-	-0.1
ECU	1.2	0.7	0.5	0.7	-0.6	-0.1	0.1	-0.1	-0.3	0.2	0.2
Unallocated	0.7	0.1	0.2	0.7	-0.6	0.1	0.2	0.1	0.1	-0.4	0.5
OTHER REPORTING COUNTRIES	..	..	..	..	..	..	..	..	..	..	..
	LIABILITIES										
ALL COUNTRIES	295.4	311.8	328.3	359.5	11.7	23.9	13.0	15.3	-2.5	-1.9	39.4
INDUSTRIAL COUNTRIES	295.4	311.8	328.3	359.5	11.7	23.9	13.0	15.3	-2.5	-1.9	39.4
A) Domestic currency	97.9	121.8	116.7	131.5	23.2	-3.7	1.8	9.3	-9.9	-4.9	17.1
US dollar	63.7	83.2	80.0	91.4	19.5	-3.2	6.2	3.4	-6.3	-6.5	11.4
Other currencies	34.2	38.6	36.7	40.2	3.7	-0.4	-4.3	5.9	-3.6	1.6	5.7
Belgian franc	0.2	0.2	0.3	0.2	-	0.1	0.1	0.1	-	-	-0.1
Deutsche mark	2.7	5.0	5.4	9.0	2.2	0.9	1.2	0.6	-1.3	0.3	4.0
Dutch guilder	0.5	0.1	0.3	0.2	-0.4	0.1	-	-	0.1	-	-
French franc	8.1	8.6	8.6	8.4	-0.2	0.5	-0.3	0.1	0.3	0.3	0.5
Italian lira	0.1	0.1	0.1	0.1	-	-	0.1	-0.1	-	-	-
Yen	5.2	6.0	9.4	7.3	1.8	4.2	0.1	1.8	-0.9	3.1	-1.5
Pound sterling	11.0	14.1	9.9	12.5	3.1	-5.1	-5.1	3.5	-1.8	-1.7	3.0
Swiss franc	6.1	4.2	2.7	2.2	-2.8	-0.9	-0.3	-0.2	-	-0.4	-0.3
Other	0.2	0.3	0.1	0.3	0.1	-0.2	-0.2	0.1	-	-0.1	0.2
B) Foreign currencies	197.5	190.0	211.5	228.0	-11.5	27.6	11.2	6.0	7.4	3.0	22.3
US dollar	122.3	106.9	126.1	145.8	-15.4	19.2	10.7	2.0	-0.4	6.9	19.7
Other currencies	75.2	83.1	85.4	82.2	3.9	8.4	0.5	4.0	7.8	-3.9	2.6
Belgian franc	0.3	0.4	0.2	0.2	-	-0.1	-	-	-0.1	0.1	-
Deutsche mark	35.2	44.2	44.6	39.0	6.3	4.0	0.3	1.7	4.2	-2.2	-2.3
Dutch guilder	0.9	0.8	0.7	0.6	-0.1	-	1.1	-1.2	0.3	-0.1	-
French franc	2.4	2.6	3.0	3.0	-0.1	0.6	0.2	0.5	1.7	-1.7	0.3
Italian lira	0.4	0.7	0.9	0.8	0.2	0.2	0.3	-	-	-0.2	-
Yen	13.9	10.2	9.9	12.3	-3.3	1.0	0.4	0.9	1.2	-1.5	3.0
Pound sterling	2.6	2.4	3.7	3.6	-0.1	0.9	0.3	0.6	-0.1	0.2	0.1
Swiss franc	4.1	4.6	3.7	4.1	-	-0.3	-	-0.6	-0.1	0.5	0.7
ECU	9.4	9.9	10.8	10.8	-0.1	1.3	-1.7	1.4	0.4	1.2	0.8
Unallocated	6.1	7.4	7.9	7.8	1.1	0.8	-0.3	0.8	0.3	-0.1	0.2
OTHER REPORTING COUNTRIES	..	..	..	..	..	..	..	..	..	..	..

TABLE 4 D

CURRENCY BREAKDOWN OF REPORTING BANKS' LOCAL POSITIONS IN FOREIGN CURRENCY
(in billions of US dollars)
Vis-à-vis all sectors

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
ASSETS											
ALL COUNTRIES	1275.3	1313.5	1355.4	1374.4	-36.0	81.0	40.4	-7.2	41.3	6.5	60.8
INDUSTRIAL COUNTRIES	1182.5	1210.2	1247.5	1256.2	-46.5	76.4	35.5	-4.5	39.9	5.6	50.5
US dollar	665.2	633.2	622.5	644.8	-45.0	-10.7	4.6	-23.9	20.5	-11.9	22.3
Belgian franc	6.2	5.9	8.8	8.4	-1.0	3.4	2.3	0.4	0.2	0.4	0.3
Deutsche mark	182.4	201.7	197.0	193.4	-7.3	11.7	12.3	-0.5	0.8	-0.9	10.8
Dutch guilder	17.3	19.5	22.1	21.6	-0.8	4.3	1.8	2.0	2.1	-1.6	1.2
French franc	32.9	44.3	41.3	41.4	4.0	-0.1	0.4	1.8	-1.6	-0.7	3.2
Italian lira	24.6	30.6	54.5	49.7	-0.3	22.6	3.6	9.4	3.5	6.1	0.1
Yen	51.5	60.2	73.7	64.6	13.6	20.5	-0.7	2.8	1.3	17.0	-4.3
Pound sterling	30.7	28.7	35.2	43.6	-1.6	3.4	1.4	-0.4	2.7	-0.4	9.9
Swiss franc	59.1	67.2	57.1	52.6	0.3	0.1	1.8	0.2	2.0	-3.9	-0.4
ECU	55.4	52.8	49.4	42.5	-6.4	-0.8	4.1	-2.7	-0.5	-1.7	-3.3
Unallocated	57.1	66.3	85.9	93.6	-2.2	21.9	3.7	6.3	8.8	3.1	10.7
OTHER REPORTING COUNTRIES	92.8	103.3	107.9	118.2	10.6	4.6	5.0	-2.7	1.4	0.9	10.3
LIABILITIES											
ALL COUNTRIES	1246.8	1323.5	1305.7	1384.7	54.0	21.2	67.2	-59.2	40.8	-27.6	117.5
INDUSTRIAL COUNTRIES	1148.9	1211.4	1193.0	1257.7	39.8	20.5	64.0	-60.7	42.1	-24.8	103.3
US dollar	682.4	656.1	614.3	663.1	-6.1	-41.8	8.4	-58.8	22.8	-14.2	48.8
Belgian franc	7.0	4.8	10.0	8.1	-3.1	5.8	3.1	0.9	0.9	0.9	-1.2
Deutsche mark	173.2	209.7	196.9	200.3	17.6	4.2	13.4	-2.6	0.5	-7.1	17.8
Dutch guilder	16.8	18.7	22.3	21.8	-1.8	5.3	2.1	0.7	2.9	-0.4	1.2
French franc	27.8	38.4	38.4	39.0	5.8	2.5	-1.4	-0.1	2.3	1.6	3.5
Italian lira	26.8	29.8	46.1	47.4	-1.1	15.1	3.7	5.9	4.0	1.5	5.4
Yen	40.4	46.4	50.7	52.5	5.1	10.5	9.7	-	2.5	-1.8	5.1
Pound sterling	29.3	28.2	31.9	33.5	-0.4	0.9	1.7	-2.8	2.1	-0.1	2.9
Swiss franc	37.3	65.3	53.2	54.0	25.3	-1.4	14.4	-6.8	-2.5	-6.5	4.6
ECU	49.8	47.8	42.6	40.8	-5.5	-2.9	5.5	-5.2	0.7	-3.9	1.3
Unallocated	58.2	66.4	86.4	97.1	3.9	22.3	3.4	8.1	5.8	5.0	13.8
OTHER REPORTING COUNTRIES	97.9	112.1	112.7	127.0	14.2	0.7	3.2	1.6	-1.3	-2.8	14.2
Vis-à-vis the non-bank sector											
ASSETS											
ALL COUNTRIES	569.8	590.9	636.1	638.7	-21.8	63.5	16.3	11.5	1.0	34.7	22.8
INDUSTRIAL COUNTRIES	552.4	568.0	613.1	615.7	-27.3	63.4	15.6	12.3	0.7	34.7	22.9
US dollar	315.9	305.5	309.8	318.7	-23.2	4.3	3.9	-8.1	-2.2	10.7	8.9
Belgian franc	4.3	4.1	6.2	6.1	-0.7	2.5	1.9	0.5	-0.3	0.4	0.4
Deutsche mark	75.1	76.3	85.2	85.6	-10.4	15.4	8.8	2.6	2.9	1.0	6.6
Dutch guilder	9.3	11.2	12.5	11.5	0.2	2.2	0.5	1.7	0.1	-	-
French franc	18.7	22.5	22.3	21.8	-1.3	1.3	0.5	2.5	-2.3	0.5	1.2
Italian lira	8.0	12.3	27.0	22.4	-0.1	14.2	1.2	4.9	2.3	5.9	-2.1
Yen	27.4	33.2	40.3	38.8	10.9	10.7	-3.1	3.3	-1.2	11.7	1.1
Pound sterling	15.6	15.5	19.8	26.9	-0.1	2.6	0.4	0.6	1.3	0.2	7.9
Swiss franc	34.9	37.9	32.7	29.3	-2.0	0.5	1.6	-0.4	-0.6	-	-1.1
ECU	19.6	18.6	16.8	14.1	-2.1	-0.9	0.1	-	-1.2	0.2	-1.5
Unallocated	23.6	31.0	40.6	40.6	1.5	10.6	-0.1	4.7	2.0	4.1	1.5
OTHER REPORTING COUNTRIES	17.4	22.9	23.0	23.0	5.5	0.1	0.7	-0.8	0.2	-	-0.1
LIABILITIES											
ALL COUNTRIES	370.0	436.0	499.1	525.1	43.3	76.3	29.2	19.0	15.3	12.7	41.7
INDUSTRIAL COUNTRIES	355.3	415.4	477.0	502.9	37.4	74.7	27.7	18.8	15.8	12.5	41.5
US dollar	189.1	215.2	241.3	251.9	23.1	26.1	3.7	6.2	7.7	8.5	10.6
Belgian franc	4.7	2.3	7.7	5.6	-3.0	5.7	2.4	1.2	0.6	1.6	-1.5
Deutsche mark	61.3	77.5	81.8	89.9	9.9	10.9	10.5	2.1	0.1	-1.8	14.2
Dutch guilder	7.6	9.5	12.1	11.6	0.5	3.4	0.6	0.6	0.9	1.3	0.4
French franc	12.0	15.0	19.6	20.4	0.2	5.7	0.8	0.8	2.2	1.9	2.2
Italian lira	9.5	11.3	19.9	19.7	-0.1	8.0	1.9	1.6	2.3	2.2	1.6
Yen	15.1	19.8	21.7	24.5	2.6	4.7	5.5	2.5	-0.1	-3.1	4.2
Pound sterling	13.2	13.8	15.6	16.1	0.7	0.5	0.4	-1.3	0.9	0.5	1.2
Swiss franc	9.6	13.2	10.7	11.8	2.3	-0.7	-0.7	1.7	-2.0	0.4	1.9
ECU	12.6	12.2	10.7	11.6	-1.3	-0.9	2.0	-2.2	-0.2	-0.5	1.7
Unallocated	20.6	25.5	35.9	39.8	2.5	11.3	0.6	5.6	3.5	1.6	5.1
OTHER REPORTING COUNTRIES	14.7	20.6	22.1	22.2	5.9	1.5	1.5	0.3	-0.5	0.2	0.2

TABLE 5 A

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
ASSETS											
ALL COUNTRIES	7116,682	8072,609	8299,634	8313,970	680,013	505,596	75,011	57,368	158,933	214,284	287,206
INSIDE-AREA COUNTRIES	6026,129	6821,856	6945,209	6933,005	542,476	376,615	44,088	24,687	132,042	175,798	235,309
European countries	2811,610	3246,926	3385,765	3356,398	262,782	274,923	87,755	38,389	67,261	81,518	141,467
Austria	45,025	55,539	61,721	62,323	7,937	9,569	4,861	510	3,452	746	3,704
Belgium-Luxembourg (of which in BEF)	326,030 21,215	378,337 29,872	359,388 28,232	349,755 27,732	31,899 5,110	-971 891	9,195 1,836	-8,010 3,138	10,395 -958	-12,551 -3,125	9,375 1,668
Denmark	44,857	44,977	49,126	43,641	-3,048	6,263	3,417	-22	1,696	1,172	-3,426
Finland	30,152	30,663	29,843	33,360	-1,148	332	867	-354	1,226	-1,407	4,815
France (of which in FRF)	314,306 68,482	344,482 85,856	342,151 97,637	326,599 90,385	134 776	12,218 17,580	14,868 3,403	-11,737 2,371	7,886 8,319	1,201 3,487	2,058 52
Germany (of which in DEM)	415,714 299,606	518,110 358,262	516,950 376,810	516,770 362,515	63,082 22,097	34,726 47,908	22,221 23,636	8,196 9,893	-13,962 -271	18,271 14,650	32,957 13,327
Ireland	44,935	60,882	69,680	69,423	13,550	10,560	2,089	-358	4,153	4,676	2,680
Italy (of which in ITL)	278,376 82,974	284,434 96,409	311,220 131,271	301,444 129,127	-6,670 7,665	30,686 31,059	10,042 4,432	7,000 12,391	2,502 -1,554	11,142 15,790	9,365 9,579
Netherlands (of which in NLG)	154,055 22,346	174,518 31,024	190,306 38,636	199,566 40,670	12,517 6,132	24,444 10,370	11,236 3,071	5,190 1,731	12,719 4,865	-4,701 703	18,695 5,030
Norway	17,597	17,966	25,349	27,517	47	7,802	1,273	1,468	-50	5,111	2,719
Spain	80,432	92,992	101,198	107,473	6,394	11,729	8,188	-2,752	7,333	-1,040	10,045
Sweden	62,246	75,060	76,811	75,788	10,168	4,431	4,444	-1,103	4,827	-3,737	1,769
Switzerland (of which in CHF)	134,176 41,394	143,078 46,352	165,197 47,555	162,300 46,015	-1,722 -2,472	31,628 8,462	-2,372 2,975	16,986 2,210	-487 -1,095	17,501 4,372	4,409 1,838
United Kingdom (of which in GBP)	863,709 89,132	1025,888 102,428	1086,825 118,698	1080,439 119,756	128,092 6,655	91,506 6,838	-2,574 -336	23,375 -5,803	25,571 2,868	45,134 10,109	42,302 6,102
Other industrial countries	2042,809	2279,873	2266,990	2285,846	159,748	49,431	-36,030	-14,061	50,329	49,193	60,693
Canada	106,141	110,458	116,750	129,375	1,424	8,237	-4,489	9,014	1,069	2,643	14,848
Japan (of which in JPY)	945,331 352,010	1021,583 420,980	931,141 349,392	916,016 332,060	87,678 90,625	-39,817 -26,676	-33,224 -20,571	-21,318 1,451	2,627 1,451	12,098 6,404	13,337 5,383
United States (of which in USD)	991,337 873,242	1147,832 987,746	1219,099 1037,255	1240,455 1053,606	70,646 36,692	81,011 49,509	1,683 -5,416	-1,757 -17,816	46,633 36,206	34,452 36,535	32,508 16,351
LIABILITIES											
ALL COUNTRIES	7154,522	7827,461	8065,991	8185,713	474,940	497,028	134,721	45,931	124,705	191,671	385,078
INSIDE-AREA COUNTRIES	5783,682	6217,570	6288,360	6378,063	284,509	293,021	76,957	-697	88,213	128,548	306,140
European countries	3216,748	3491,494	3557,861	3554,277	132,974	201,541	106,749	6,723	59,783	28,286	154,453
Austria	48,042	58,290	53,869	54,114	8,584	-2,141	608	-1,402	2,382	-3,729	2,355
Belgium-Luxembourg (of which in BEF)	435,427 28,298	463,319 33,185	451,257 28,750	438,228 27,642	14,819 1,102	10,218 -1,651	25,192 1,868	-8,100 1,211	7,843 614	-14,717 -5,344	8,122 1,104
Denmark	31,140	40,107	43,748	39,097	5,430	4,902	2,489	-595	3,499	-491	-3,136
Finland	15,803	18,408	20,308	21,170	1,658	2,329	781	-123	1,281	390	1,372
France (of which in FRF)	355,556 79,688	389,131 110,817	362,434 105,550	338,917 90,642	10,245 20,470	-9,692 1,746	-3,552 -6,890	-2,560 5,775	8,058 4,840	-11,638 -1,979	-6,368 -7,009
Germany (of which in DEM)	464,623 311,856	514,100 318,856	494,011 324,105	476,885 303,172	19,317 -20,901	19,317 30,305	-5,575 1,528	-387 4,982	-9,202 -95	25,401 23,890	12,058 2,828
Ireland	30,290	34,711	41,889	44,479	3,192	7,599	1,419	1,511	4,738	-69	4,326
Italy (of which in ITL)	142,064 38,497	168,534 62,097	205,664 92,918	186,606 84,347	15,490 16,506	38,891 28,284	4,972 6,451	10,681 6,970	9,034 2,009	14,204 12,854	-6,845 -273
Netherlands (of which in NLG)	217,121 25,617	258,307 32,152	248,130 32,830	253,890 30,468	31,807 4,515	2,884 3,442	16,713 2,563	-5,858 55	9,134 3,647	-17,105 -2,823	18,435 184
Norway	6,925	6,221	6,794	8,763	-797	724	2,033	-721	256	-844	2,179
Spain	90,248	122,639	116,489	116,146	25,930	-2,950	3,330	-9,238	8,136	-5,178	3,264
Sweden	17,912	27,018	34,429	38,037	7,726	8,183	3,880	3,076	5,839	-4,612	4,762
Switzerland (of which in CHF)	441,781 67,043	411,150 63,788	452,461 61,430	455,636 62,930	-49,770 -12,314	58,009 7,769	20,445 5,801	20,023 2,912	1,111 -2,346	16,430 1,402	19,036 5,862
United Kingdom (of which in GBP)	919,816 86,848	979,559 87,947	1026,378 113,419	1082,309 117,642	39,343 2,003	72,348 16,479	34,014 -85	416 -1,281	7,674 8,178	30,244 9,667	94,893 9,039
Other industrial countries	1496,028	1616,525	1609,322	1662,037	125,100	58,994	-26,264	-552	11,178	74,632	93,668
Canada	53,308	62,000	80,624	80,417	7,595	19,113	3,377	11,209	-3,569	8,096	655
Japan (of which in JPY)	677,792 468,805	759,965 522,654	640,030 445,471	635,739 425,754	100,101 75,285	-61,726 -20,742	-32,663 -17,218	-25,394 -1,793	-15,116 -18,982	11,447 17,251	26,612 9,245
United States (of which in USD)	764,928 644,476	794,560 648,704	888,668 724,940	945,881 773,634	17,404 -3,113	101,607 76,236	3,022 -3,234	13,633 8,585	29,863 18,106	55,089 52,779	66,401 48,694

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
	ASSETS										
Reporting offshore centres	1093,912	1214,568	1201,920	1193,930	119,360	41,007	-7,232	-2,745	11,476	39,508	25,487
Bahamas	110,761	108,510	109,572	112,585	-4,054	1,528	5,920	-11,288	7,447	-551	3,476
Bahrain	16,374	18,090	17,412	19,212	1,459	-409	1,837	-471	-995	-780	2,129
Cayman Islands	196,156	250,119	261,868	266,373	49,443	15,356	-11,901	10,119	-1,473	18,611	8,865
Hong Kong	494,158	513,044	466,936	459,196	24,832	-11,756	3,864	-10,079	900	-6,441	10,505
Netherlands Antilles	28,456	42,778	59,723	52,416	12,596	18,811	243	3,419	-1,879	17,028	-5,818
Singapore	248,007	282,027	286,409	284,148	35,084	17,477	-7,195	5,555	7,476	11,641	6,330
Non-reporting offshore centres	77,798	80,489	90,534	96,831	586	11,254	-405	3,104	2,976	5,579	7,662
Aruba	193	264	311	314	56	50	63	4	-11	-6	6
Barbados	1,854	1,903	3,641	3,351	46	1,739	-16	-1	-21	1,777	-282
Bermuda	16,511	17,034	20,472	25,409	-1,080	3,499	-512	950	464	2,597	5,301
Lebanon	1,762	2,392	2,936	3,157	584	608	-33	-35	233	443	287
Liberia	15,564	15,287	15,632	15,244	-294	489	142	51	-154	450	-290
Panama	33,264	33,402	33,060	33,309	-61	500	-881	1,057	-287	611	780
Vanuatu	121	102	1,425	1,659	-22	1,325	37	66	941	281	236
West Indies UK	8,529	10,105	13,057	14,388	1,357	3,044	795	1,012	1,811	-574	1,624
OUTSIDE-AREA COUNTRIES	874,072	1011,781	1115,898	1136,890	120,841	124,100	21,439	28,204	35,083	39,374	39,109
Developed countries	147,395	178,377	192,052	190,970	24,581	19,281	4,234	134	8,795	6,118	4,273
Andorra	402	484	451	684	63	-6	96	-162	63	-3	252
Australia	45,681	50,716	54,507	54,450	4,011	4,763	3,190	-2,250	5,318	-1,495	812
Cyprus	3,804	4,358	4,475	4,368	494	194	21	36	6	131	-13
Gibraltar	2,204	1,784	2,181	2,099	-511	461	221	315	-103	28	25
Greece	21,385	29,325	37,876	40,241	5,277	9,957	1,628	1,577	3,045	3,707	3,760
Iceland	1,656	1,706	2,025	2,004	17	386	138	53	11	184	58
Liechtenstein	2,754	3,609	4,343	4,013	-93	891	662	123	-381	487	-140
Malta	1,329	1,837	2,205	2,377	294	384	-28	64	123	225	220
Monaco	3,089	3,106	3,438	3,176	-92	470	352	-277	220	175	-113
New Zealand	13,256	16,322	13,074	11,786	3,424	-3,065	-3,091	459	-884	451	-1,111
Portugal	30,033	37,786	35,452	33,752	7,143	-788	1,573	-1,732	-1,070	441	-397
Turkey	16,962	20,269	24,828	24,729	2,825	5,260	612	1,417	1,376	1,855	586
Vatican	32	5	-	27	-27	-5	8	1	3	-17	27
	LIABILITIES										
Reporting offshore centres	958,482	989,774	994,728	1034,597	22,172	24,268	-5,040	-7,772	15,153	21,927	55,220
Bahamas	143,030	128,097	126,266	122,344	-15,927	-1,250	-4,593	-3,515	992	5,866	-3,229
Bahrain	17,735	17,533	19,360	20,738	-281	2,112	-668	1,808	1,954	-982	1,776
Cayman Islands	248,226	283,443	321,458	337,675	29,633	40,795	7,015	8,309	5,330	20,141	20,039
Hong Kong	345,186	329,739	280,995	293,858	-17,007	-38,738	-2,478	-21,400	-38	-14,822	18,068
Netherlands Antilles	50,873	60,701	69,727	71,487	8,608	11,298	-1,108	8,114	964	3,328	4,239
Singapore	153,432	170,261	176,922	188,495	17,146	10,051	-3,208	-1,088	5,951	8,396	14,327
Non-reporting offshore centres	112,424	119,777	126,449	127,152	4,263	8,218	1,512	904	2,099	3,703	2,799
Aruba	1,500	1,685	1,561	1,135	136	-99	-186	145	-51	-7	-403
Barbados	3,180	4,555	4,731	4,882	1,398	145	330	596	677	-1,458	164
Bermuda	20,397	17,722	19,949	20,495	-4,269	2,552	341	1,471	-981	1,721	938
Lebanon	13,170	13,911	14,763	15,151	562	929	-204	-152	207	1,078	571
Liberia	10,418	11,539	11,443	11,203	1,007	-36	-602	-230	5	791	-106
Panama	40,348	39,490	39,717	38,202	-1,649	1,040	622	-682	140	960	-685
Vanuatu	3,052	3,403	1,827	1,990	342	-1,578	-72	-189	-662	-655	169
West Indies UK	20,359	27,472	32,458	34,094	6,736	5,265	1,283	-55	2,764	1,273	2,151
OUTSIDE-AREA COUNTRIES	788,912	901,392	981,402	996,825	96,447	91,807	29,690	28,303	8,565	25,249	31,202
Developed countries	142,748	169,246	183,045	183,336	18,786	18,481	5,772	6,334	4,856	1,519	6,179
Andorra	7,695	8,598	8,629	8,445	622	295	75	-579	668	131	103
Australia	18,718	20,610	24,020	29,127	1,522	3,707	1,941	4,891	-2,873	-252	5,566
Cyprus	5,629	6,425	6,379	5,973	698	-101	-430	267	-1	63	-254
Gibraltar	4,739	5,679	7,015	6,922	851	1,257	25	903	145	184	78
Greece	22,086	28,065	34,590	34,197	3,163	7,619	598	151	5,010	1,860	803
Iceland	356	368	383	360	-	16	-55	40	-44	75	-9
Liechtenstein	10,209	12,840	14,582	14,434	756	2,432	-225	1,170	203	1,284	470
Malta	2,757	2,608	2,638	2,613	-223	-	-74	34	-7	47	86
Monaco	6,799	8,644	9,452	9,822	1,552	1,039	174	225	862	-222	771
New Zealand	2,646	2,554	4,828	3,880	-136	2,276	47	849	433	947	-824
Portugal	29,738	34,763	32,858	33,186	4,266	-822	2,077	-3,120	367	-146	1,465
Turkey	18,911	23,800	21,518	18,306	4,311	-1,575	1,006	1,841	-3,253	-1,169	-2,666
Vatican	1,397	1,796	1,996	1,960	333	181	226	-43	186	-188	80

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
	ASSETS										
former Yugoslavia	3,774	4,076	4,970	4,826	133	1,110	184	184	315	427	77
Bosnia-Herzegovina	106	91	67	61	-24	-16	25	75	-103	-13	-2
Croatia	258	501	1,157	1,184	225	688	120	156	319	93	66
Macedonia	7	17	27	87	9	10	4	-1	3	4	60
Slovenia	492	783	1,386	1,402	272	651	24	231	277	119	84
Residual former YU	2,911	2,684	2,333	2,092	-349	-223	11	-277	-181	224	-131
Residual developed	1,034	2,994	2,227	2,438	1,623	-731	-1,332	326	753	-478	230
Eastern Europe	80,754	88,227	94,737	94,747	3,295	10,924	2,720	242	1,467	6,495	4,267
Albania	410	164	146	154	-271	-10	-12	3	79	-80	10
Bulgaria	3,153	2,829	2,317	1,848	-344	-432	-142	-172	-239	121	-397
former Czechoslovakia	5,933	11,209	13,572	14,718	4,501	2,952	364	384	893	1,311	1,748
Czech Republic	3,719	8,042	9,544	9,744	3,602	1,965	401	301	571	692	649
Slovakia	515	1,241	2,429	3,118	696	1,256	129	155	291	681	783
Residual former CS	1,699	1,926	1,599	1,856	203	-269	-166	-72	31	-62	316
Hungary	7,932	8,037	8,365	8,562	-261	784	-232	-2	491	527	639
Poland	7,489	7,836	7,280	9,069	233	-395	1,626	-1,197	-1,188	364	1,959
Romania	2,012	2,070	2,706	2,673	-5	717	129	29	138	421	68
former Soviet Union	53,623	55,735	60,178	57,500	-699	7,477	1,009	1,319	1,247	3,902	184
Armenia	2	2	23	22	-	21	1	-2	5	17	-1
Azerbaijan	8	10	31	21	1	21	19	-8	2	8	-9
Belarus	299	415	359	358	96	-26	-9	-8	-6	-3	24
Estonia	39	62	152	214	21	89	34	-11	44	22	68
Georgia	103	106	90	30	-5	-8	-3	-4	4	-5	-54
Kazakhstan	681	819	780	717	95	13	-16	16	6	7	-19
Kyrgystan	1	25	43	43	24	18	12	5	-1	2	-
Latvia	11	100	99	110	88	-	-2	6	-15	11	14
Lithuania	72	148	260	297	73	115	1	7	24	83	41
Moldova	2	7	32	26	5	25	-	1	24	-	-4
Russia	47,692	49,522	53,547	50,865	-874	6,794	1,275	1,573	766	3,180	-89
Tajikistan	-	-	5	4	-	5	1	4	5	-5	-1
Turkmenistan	36	57	466	418	18	412	26	27	108	251	-41
Ukraine	824	973	1,045	854	93	138	-94	24	-27	235	-135
Uzbekistan	159	329	361	386	170	43	-27	43	13	14	40
Residual former SU	3,694	3,160	2,885	3,135	-504	-183	-209	-354	295	85	350
Res. Eastern Europe	202	347	173	223	141	-169	-22	-122	46	-71	56
	LIABILITIES										
former Yugoslavia	7,980	8,885	10,122	9,486	493	1,715	462	185	1,291	-223	-127
Bosnia-Herzegovina	60	119	244	214	56	130	9	10	95	16	-20
Croatia	2,507	2,921	3,161	3,053	292	400	235	197	233	-265	40
Macedonia	221	271	223	206	40	-40	-31	-4	51	-56	-12
Slovenia	2,693	2,876	3,519	3,400	22	770	253	-32	660	-111	87
Residual former YU	2,499	2,698	2,975	2,613	83	455	-4	14	252	193	-222
Residual developed	3,088	3,611	4,035	4,625	578	442	-75	-480	1,869	-872	637
Eastern Europe	35,820	47,245	48,664	51,474	9,169	2,656	-679	-134	-343	3,812	4,188
Albania	172	239	317	256	64	78	-1	-13	48	44	-51
Bulgaria	1,596	1,881	1,345	1,386	231	-498	-367	-204	-7	80	77
former Czechoslovakia	5,617	9,019	9,187	10,473	2,980	538	-514	1,370	-1,120	802	1,655
Czech Republic	2,706	5,100	7,202	8,410	2,197	2,364	943	1,832	-1,016	605	1,510
Slovakia	1,682	2,268	1,478	1,678	499	-709	-908	48	-106	257	262
Residual former CS	1,229	1,651	507	385	284	-1,117	-549	-510	2	-60	-117
Hungary	1,967	2,547	2,658	3,052	476	201	-122	338	194	-209	490
Poland	8,900	13,546	11,594	13,117	4,157	-1,543	2,024	-1,643	-1,326	-598	1,969
Romania	1,461	1,266	1,649	1,561	-232	407	38	265	-294	398	-50
former Soviet Union	16,100	18,705	21,905	21,606	1,467	3,504	-1,764	-224	2,175	3,317	74
Armenia	10	22	65	38	12	43	-	-5	10	38	-27
Azerbaijan	54	86	206	220	32	120	33	12	-16	91	14
Belarus	180	227	299	233	42	83	97	-17	83	-80	-53
Estonia	187	264	260	233	65	-	-50	7	79	-36	-17
Georgia	45	48	135	176	2	87	-10	36	44	17	43
Kazakhstan	527	483	352	428	-51	-116	-63	7	-74	14	89
Kyrgystan	25	42	31	31	20	-11	-16	-2	21	-14	-
Latvia	190	239	384	384	45	147	26	115	-33	39	8
Lithuania	321	331	476	482	2	149	-5	-1	69	86	14
Moldova	63	171	246	186	108	74	24	-35	47	38	-59
Russia	10,330	11,646	15,838	15,561	262	4,408	-181	218	2,042	2,329	-3
Tajikistan	11	22	20	43	11	-2	-6	-5	17	-8	23
Turkmenistan	720	832	203	305	105	-629	-618	10	-26	5	102
Ukraine	711	1,386	1,587	1,920	652	215	-495	-41	39	712	365
Uzbekistan	611	906	1,075	891	296	170	205	-113	-122	200	-182
Residual former SU	2,115	2,000	728	475	-136	-1,234	-705	-410	-5	-114	-243
Res. Eastern Europe	7	42	9	23	26	-31	27	-23	-13	-22	24

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
	ASSETS										
Developing countries . . .	645,923	745,177	829,109	851,173	92,965	93,895	14,485	27,828	24,821	26,761	30,569
A) Latin America	229,479	247,115	267,163	270,333	16,389	21,687	315	3,673	6,354	11,345	4,716
Argentina	32,669	34,783	38,344	39,153	1,851	3,813	-730	1,209	1,343	1,991	1,068
Belize	45	54	84	92	9	28	12	-2	38	-20	8
Bolivia	414	554	565	570	138	11	3	30	-2	-20	6
Brazil	61,824	73,745	83,416	84,038	12,043	10,002	2,614	2,211	1,536	3,641	924
Chile	12,293	13,898	14,614	15,861	1,437	789	-705	-137	185	1,446	1,303
Colombia	9,004	10,513	13,503	13,501	1,453	3,024	302	148	807	1,767	47
Costa Rica	1,495	3,865	3,836	3,899	2,368	-29	-4	-10	-31	16	63
Cuba	2,963	3,135	2,938	2,749	17	-25	-	-117	223	-131	-62
Dominica	26	36	40	32	9	4	-	8	-2	-2	-6
Dominican Rep.	590	660	799	825	66	144	74	29	84	-43	32
Ecuador	3,254	2,845	3,320	3,431	-443	477	224	187	-39	105	115
El Salvador	515	710	697	726	192	-13	-6	-1	-15	9	30
Falkland Islands	-	-	4	3	-	4	-	3	-	1	-1
Grenada	10	6	12	6	-4	6	-	-1	1	6	-6
Guatemala	858	733	930	972	-129	203	35	-8	56	120	45
Guyana	42	42	54	48	-1	13	8	4	-	1	-5
Haiti	13	26	27	26	13	1	3	-2	-1	1	-1
Honduras	468	424	434	417	-47	9	-14	101	-93	15	-15
Jamaica	604	554	622	617	-60	69	-9	21	39	18	-1
Mexico	76,883	73,311	73,213	73,773	-4,152	382	-2,268	-512	2,594	568	1,033
Nicaragua	788	596	355	349	-193	-217	83	-334	15	19	13
Paraguay	770	767	699	677	-17	-54	-56	124	-70	-52	-10
Peru	3,326	4,973	6,585	6,344	1,559	1,656	367	446	462	381	-203
St.Lucia	9	16	37	36	7	21	-	-1	4	18	-1
St.Vincent	84	163	149	118	75	-7	-26	9	-2	12	-27
Suriname	21	35	31	28	14	-3	-13	2	-	8	-3
Trinidad/Tobago	1,063	1,011	1,029	1,147	-53	21	-5	21	-25	30	123
Turks/Caicos	69	81	104	108	12	23	1	12	7	3	5
Uruguay	2,380	3,820	3,720	4,034	1,437	-98	276	-395	-31	52	327
Venezuela	13,377	11,685	10,837	11,122	-1,747	-730	30	-767	-100	107	411
Res. Latin America	3,622	4,074	6,165	5,631	535	2,163	119	1,395	-629	1,278	-496
	LIABILITIES										
Developing countries . . .	610,344	684,901	749,693	762,015	68,492	70,670	24,597	22,103	4,052	19,918	20,835
A) Latin America	157,855	202,289	223,148	226,378	42,956	21,860	3,685	17,690	1,812	-1,327	4,549
Argentina	19,181	24,969	24,120	24,817	5,657	-724	-60	1,734	-2,726	328	802
Belize	188	215	332	355	27	118	4	27	63	24	26
Bolivia	960	1,210	1,222	1,230	251	16	116	59	-159	-	14
Brazil	35,837	60,641	68,158	67,571	24,346	7,767	-527	11,907	-940	-2,673	-384
Chile	11,402	12,002	11,871	12,003	414	112	-273	937	-102	-450	396
Colombia	8,547	7,411	8,708	9,313	-1,201	1,354	24	-71	424	977	669
Costa Rica	2,495	5,413	5,505	5,471	2,910	94	82	29	-31	14	-22
Cuba	574	804	986	1,082	215	187	-40	-18	79	166	109
Dominica	68	64	73	73	-6	8	-2	3	2	5	-
Dominican Rep.	1,464	1,781	1,910	1,921	314	132	4	37	78	13	16
Ecuador	3,495	2,271	3,390	3,173	-1,230	1,128	432	53	160	483	-203
El Salvador	1,038	1,066	1,223	1,216	28	157	41	90	-9	35	-5
Falkland Islands	37	46	51	53	9	1	-2	7	-3	-1	4
Grenada	53	55	37	29	-	-19	-15	-9	-3	8	-8
Guatemala	1,919	1,598	1,797	1,930	-321	202	147	63	14	-22	140
Guyana	169	223	207	257	60	-22	21	-60	16	1	52
Haiti	403	550	486	488	141	-59	11	-17	-50	-3	7
Honduras	925	859	887	885	-67	27	12	34	-17	-2	-2
Jamaica	816	953	1,060	1,117	130	98	5	124	-12	-19	63
Mexico	25,876	33,514	36,960	37,376	7,408	3,517	-473	2,105	1,605	280	700
Nicaragua	329	267	254	277	-54	-13	6	-7	-15	3	23
Paraguay	1,545	1,398	1,355	1,286	-153	-41	117	-16	-127	-15	-67
Peru	5,251	4,551	6,336	6,318	-711	1,795	553	418	336	488	5
St.Lucia	13	16	43	36	3	27	-	-	28	-1	-5
St.Vincent	365	719	409	399	340	-297	-289	15	35	-58	2
Suriname	298	389	441	424	80	63	-6	22	14	33	-1
Trinidad/Tobago	1,338	1,336	1,466	1,416	-143	118	-196	86	-23	251	-43
Turks/Caicos	286	344	316	333	52	-27	-37	25	11	-26	21
Uruguay	5,507	7,117	6,703	6,810	1,566	-379	104	-267	-79	-137	143
Venezuela	20,684	20,502	23,669	23,795	-343	3,281	1,581	698	1,551	-549	280
Res. Latin America	6,792	10,005	13,173	14,924	3,234	3,239	2,345	-318	1,692	-480	1,817

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
	ASSETS										
B) Middle East	79,749	73,815	72,413	74,547	-7,514	30	-4,012	503	5,690	-2,151	3,522
Egypt	3,074	3,112	3,069	3,196	-112	41	-84	-99	227	-3	225
Iran	10,048	11,630	10,617	10,157	934	-417	-251	-573	72	335	-7
Iraq	5,376	5,350	5,456	5,051	-315	477	196	195	17	69	-66
Israel	3,745	4,612	5,172	5,532	830	668	-99	154	50	563	472
Jordan	1,352	1,351	1,142	1,088	-33	-189	-107	326	-420	12	-33
Kuwait	9,246	8,180	5,856	6,125	-1,242	-2,248	-897	161	-490	-1,022	369
Libya	228	257	247	306	25	-9	40	-47	-19	17	65
Oman	1,570	1,602	1,704	1,968	112	43	198	-13	5	-78	272
Qatar	2,460	4,045	4,226	4,287	1,572	179	-117	161	195	-60	76
Saudi Arabia	16,301	14,157	12,952	14,105	-2,313	-1,108	91	-1,125	2,224	-2,298	1,276
Syria	575	557	470	442	-27	-72	-12	29	-98	9	-9
United Arab Emirates	11,486	8,642	10,254	11,523	-2,913	1,650	-740	278	1,895	217	1,335
Yemen	292	234	117	103	-61	-115	-41	-16	-50	-8	-13
Residual Middle East	13,996	10,086	11,131	10,664	-3,902	1,061	-2,189	1,072	2,082	96	-440
C) Africa	52,667	52,215	50,210	49,675	-2,229	-604	-1,243	158	-770	1,251	875
Algeria	14,277	12,261	10,352	9,246	-2,515	-1,418	-226	-402	-311	-479	-656
Angola	1,599	1,528	1,549	1,475	-93	43	291	-56	-87	-105	-50
Benin	24	36	41	59	11	7	-	23	-26	10	20
Botswana/Lesotho	364	399	378	345	15	-7	32	1	-44	4	-6
Burkina Faso	15	15	18	13	-5	3	5	-	-6	4	-4
Burundi	20	20	9	10	-	-11	3	21	-29	-6	1
Cameroon	1,234	1,225	955	915	-107	-198	-79	-37	-32	-50	22
Cape Verde	3	4	4	3	1	-	1	-	-	-1	-1
Central African Rep.	16	18	26	10	1	8	-3	1	-3	13	-15
Chad	10	11	8	7	-	-3	1	-3	-	-1	-1
Comoros	2	2	3	3	-	1	1	-1	1	-	-
Congo	884	1,224	995	862	313	-212	13	-26	-7	-192	-113
Côte d'Ivoire	2,040	1,962	1,529	1,342	-219	-346	-78	-29	-144	-95	-105
Djibouti	13	16	21	9	2	5	-5	-5	5	10	-12
Equatorial Guinea	8	2	1	1	-6	-1	1	-1	2	-3	-
Ethiopia	137	123	182	141	-19	62	4	3	-	55	-34
Gabon	763	638	534	440	-152	-90	-41	-4	-45	-	-82
Gambia	38	28	34	34	-14	6	4	1	-1	2	1
Ghana	681	879	943	835	189	47	-155	80	-40	162	-85
Guinea	93	105	107	114	7	4	4	2	-	-2	11
	LIABILITIES										
B) Middle East	193,926	203,659	219,044	221,963	8,105	16,647	9,199	-3,196	3,750	6,894	5,551
Egypt	27,970	27,267	24,491	24,874	-994	-2,547	-1,976	-672	434	-333	688
Iran	6,451	8,562	10,720	10,917	2,071	2,298	712	97	774	715	438
Iraq	1,858	1,928	1,881	1,765	31	-22	-	-13	-7	-2	-63
Israel	14,938	14,379	16,282	15,180	-1,031	2,169	278	447	-578	2,022	-723
Jordan	6,334	6,734	7,084	6,947	311	360	12	450	-248	146	-45
Kuwait	14,213	15,661	14,938	15,587	1,190	-627	348	430	-652	-753	905
Libya	2,994	4,004	5,688	6,533	896	1,926	536	474	564	352	1,111
Oman	2,261	2,580	2,790	3,066	298	222	-175	-72	262	207	318
Qatar	2,887	3,550	2,969	2,931	645	-589	-63	-245	-384	103	-10
Saudi Arabia	56,551	60,190	62,044	59,594	3,468	2,277	7,388	-4,278	-3,045	2,212	-1,907
Syria	6,050	7,533	9,371	9,795	1,414	1,884	219	382	781	502	505
United Arab Emirates	34,749	34,415	44,438	47,758	-377	9,784	3,023	-41	4,429	2,373	3,620
Yemen	1,638	1,675	2,109	2,330	31	433	190	37	145	61	243
Residual Middle East	15,032	15,181	14,239	14,686	152	-921	-1,293	-192	1,275	-711	471
C) Africa	45,922	47,627	49,651	50,750	382	2,659	-617	2,006	50	1,220	2,699
Algeria	3,866	2,982	3,778	3,621	-1,124	945	132	109	293	411	11
Angola	522	767	1,064	1,131	240	298	248	-1	113	-62	70
Benin	160	218	203	213	50	-9	-26	-4	11	10	21
Botswana/Lesotho	933	1,254	1,346	1,683	327	87	115	30	-106	48	379
Burkina Faso	128	155	165	154	13	16	-5	1	4	16	-
Burundi	384	425	334	336	27	-84	-37	2	-33	-16	14
Cameroon	773	785	761	707	-31	-2	34	-28	-73	65	-24
Cape Verde	31	28	31	30	-5	3	-6	6	2	1	-
Central African Rep.	103	104	89	84	-4	-11	1	-1	-12	1	-
Chad	60	70	71	61	14	4	-	2	-6	8	-6
Comoros	28	38	27	27	9	-10	-7	-5	2	-	1
Congo	296	303	249	248	-10	-41	-31	30	-50	10	14
Côte d'Ivoire	2,226	2,082	1,925	1,918	-247	-57	243	-191	-153	44	92
Djibouti	343	376	393	403	26	17	18	2	-10	7	13
Equatorial Guinea	28	27	29	23	-2	2	3	-	-7	6	-5
Ethiopia	1,328	1,421	1,323	1,218	65	-73	42	52	-159	-8	-63
Gabon	646	695	633	648	11	-30	75	-37	-73	5	51
Gambia	136	124	126	122	-13	-1	3	1	-4	-1	-
Ghana	1,053	1,028	1,041	1,130	-26	-7	53	26	-18	-68	108
Guinea	231	303	269	237	64	-29	12	-43	-2	4	-25

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
ASSETS											
Guinea-Bissau	13	9	10	13	-4	1	-	-1	6	-4	3
Kenya	1,019	1,114	878	828	24	-193	-239	1	50	-5	-12
Madagascar	68	59	34	31	-12	-25	-1	-11	3	-16	-2
Malawi	56	63	47	44	5	-15	-1	-7	-1	-6	-1
Mali	7	17	24	24	9	7	-4	9	-	2	-
Mauritania	58	78	99	75	19	21	-4	17	1	7	-24
Mauritius	462	595	715	544	126	126	-32	63	7	88	-162
Morocco	5,049	4,913	4,716	4,514	-315	-33	11	74	24	-142	-26
Mozambique	387	385	443	405	-5	74	69	-1	13	-7	-18
Namibia	7	18	21	23	5	3	10	-14	-2	9	2
Niger	50	38	26	22	-14	-12	-14	2	-	-	-4
Nigeria	3,642	3,067	2,600	2,523	-670	-391	-25	-293	19	-92	-10
Rwanda	30	25	23	22	-7	-2	6	-6	1	-3	-
Sao Tomé/Principe	6	7	2	4	1	-5	-1	-3	-	-1	2
Senegal	228	216	190	165	-27	-16	4	-7	17	-30	-16
Seychelles	56	41	48	50	-16	8	26	-12	-2	-4	2
Sierra Leone	114	40	30	17	-74	-10	-3	-8	7	-6	-13
Somalia	1	10	-	-	9	-10	-10	-	-	-	-
South Africa	13,230	14,991	16,644	18,827	1,443	1,845	-457	485	-278	2,095	2,383
St.Helena	1	-	-	-	-1	-	-	-	-	-	-
Sudan	654	719	682	641	2	35	7	-2	-6	36	-9
Swaziland	36	24	198	163	-12	177	-22	20	169	10	-22
Tanzania	99	113	128	130	10	12	47	71	-24	-82	2
Togo	64	60	54	61	-7	-4	-	-4	7	-7	8
Tunisia	1,694	1,650	2,014	1,943	-131	426	19	193	76	138	-3
Uganda	65	74	99	69	9	26	6	-	24	-4	-26
Zaire	593	536	407	391	-82	-115	-129	19	-29	24	-6
Zambia	284	199	226	191	-86	26	18	-26	34	-	-28
Zimbabwe	887	1,020	1,074	923	116	55	-56	158	3	-50	-132
Residual Africa	1,586	1,638	1,089	1,168	47	-515	-241	-127	-122	-25	96
D) Asia	284,028	372,032	439,323	456,618	86,319	72,782	19,425	23,494	13,547	16,316	21,456
Afghanistan	38	38	52	53	-1	16	10	3	4	-1	5
Bangladesh	412	468	442	347	57	-35	-24	1	-49	37	-91
Bhutan	9	7	5	5	-2	-2	-1	-	-1	-	-
British Ov. Territories	64	56	100	48	-7	44	2	3	13	26	-51
Brunei	179	90	106	128	-88	11	166	-30	-138	13	23
LIABILITIES											
Guinea-Bissau	18	27	24	20	9	-3	-5	-1	8	-5	-4
Kenya	2,912	2,857	3,417	3,544	-77	433	145	174	-22	136	229
Madagascar	499	514	600	607	-37	104	-5	54	-11	66	32
Malawi	138	117	239	174	-20	112	36	51	49	-24	-59
Mali	122	233	155	156	108	-72	-44	-27	31	-32	9
Mauritania	214	125	209	194	-93	85	49	-10	28	18	-11
Mauritius	653	851	963	696	172	112	-47	-56	47	168	-254
Morocco	6,716	6,225	6,280	6,007	-895	358	-77	397	131	-93	40
Mozambique	398	468	590	614	65	121	45	-26	47	55	33
Namibia	54	61	76	62	5	13	-	13	15	-15	-11
Niger	100	87	83	105	-17	-2	3	-2	3	-6	24
Nigeria	4,594	4,001	3,868	4,655	-644	-182	-264	678	-357	-239	863
Rwanda	267	326	333	343	44	10	-	16	-10	4	20
Sao Tomé/Principe	8	9	39	7	1	30	-1	-1	-	32	-31
Senegal	784	865	816	755	57	-6	-8	-30	-32	64	-12
Seychelles	97	87	121	118	-9	30	1	10	4	15	-1
Sierra Leone	151	149	128	129	-3	-25	1	-18	2	-10	3
Somalia	107	88	94	90	-19	6	-2	2	7	-1	-1
South Africa	4,834	6,398	6,416	7,418	1,543	-6	-560	-16	264	306	1,175
St.Helena	7	-	-	-	-7	-	-	-	-	-	-
Sudan	876	752	751	750	-129	-12	-29	39	23	-45	7
Swaziland	97	160	141	155	64	-19	-44	34	-12	3	17
Tanzania	996	1,116	1,050	1,105	109	-82	-7	-36	-49	10	79
Togo	273	286	257	232	-5	-20	-14	-23	12	5	-11
Tunisia	2,262	2,574	2,843	2,436	249	389	-321	186	391	133	-273
Uganda	557	613	606	637	47	-8	-19	2	-4	13	47
Zaire	1,441	1,410	1,185	1,173	-95	-180	-126	-32	-21	-1	28
Zambia	659	421	486	493	-240	46	15	35	-13	9	17
Zimbabwe	930	986	1,046	816	42	41	-120	192	-52	21	-215
Residual Africa	1,883	2,636	2,978	3,265	773	368	-86	450	-148	152	308
D) Asia	212,641	231,326	257,850	262,924	17,049	29,504	12,330	5,603	-1,560	13,131	8,036
Afghanistan	284	297	279	263	10	-26	-13	-6	-5	-2	-11
Bangladesh	1,678	1,604	1,309	1,371	-92	-294	-122	27	-124	-75	81
Bhutan	31	5	39	45	-26	34	14	13	1	6	6
British Ov. Territories	154	158	215	234	-6	60	-8	19	112	-63	24
Brunei	2,065	2,302	1,598	1,307	227	-805	-274	-86	-350	-95	-238

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
	ASSETS										
Cambodia	28	30	21	77	1	-9	-3	8	-11	-3	56
China	56,464	67,061	79,646	81,367	10,189	13,377	3,385	5,083	2,383	2,526	2,407
Fiji	71	58	16	15	-14	-42	-5	-1	-34	-2	-1
French Polynesia	10	11	47	17	1	36	2	5	30	-1	-30
India	15,489	17,049	19,467	21,050	1,443	2,748	866	625	616	641	1,872
Indonesia	41,626	48,932	56,518	57,859	6,901	8,062	1,753	1,133	2,401	2,775	1,809
Kiribati	1	1	1	1	-	-	-	-	-	-	-
Korea North	553	633	461	433	27	-130	-23	-115	96	-88	-7
Korea South	60,973	83,260	108,475	112,191	22,473	25,941	8,087	7,377	3,175	7,302	4,256
Lao P.D. Rep.	14	17	30	98	3	13	1	12	2	-2	68
Macao	1,666	1,728	1,507	1,569	58	-221	-133	-49	-37	-2	64
Malaysia	14,484	18,756	25,835	30,941	3,165	7,219	368	4,590	2,554	-293	5,322
Maldives	23	27	31	27	4	4	4	-	1	-1	-4
Mongolia	-	-	2	2	-	2	-	-	5	-3	-
Myanmar	73	119	54	67	43	-63	-55	-16	1	7	16
Nauru	10	29	12	20	19	-17	-14	-4	8	-7	8
Nepal	41	29	26	22	-14	-3	-2	-	2	-3	-4
New Caledonia	6	5	2	2	-1	-3	-	7	-9	-1	-
Pakistan	3,756	5,033	6,017	6,102	1,198	1,157	458	472	399	-172	251
Papua New Guinea	233	143	157	167	-95	14	-10	-3	-17	44	12
Philippines	6,544	8,067	13,351	14,879	1,499	5,382	849	2,211	710	1,612	1,620
Solomon Islands	4	3	2	2	-1	-1	-2	1	-1	1	-
Sri Lanka	798	861	836	894	49	-17	109	37	-59	-104	69
Taiwan	22,083	22,132	22,679	24,452	76	752	1,479	-1,969	352	890	1,898
Thailand	54,465	92,178	98,693	97,778	38,818	8,936	2,843	4,061	973	1,059	560
Tonga	5	5	3	3	-	-2	-5	-	-	3	-
Tuvalu	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands	15	24	23	30	9	-1	-	-	-6	11	7
Vietnam	603	939	1,482	1,572	314	570	146	148	149	127	115
Wallis/Futuna	-	-	-	4	-	-	-	-	-	-	4
Western Samoa	1	2	3	2	1	1	-2	-	4	-1	-1
Residual Asia	3,287	4,241	3,221	4,394	194	-957	-818	-96	31	-74	1,203
INT. INSTITUTIONS	45,815	46,513	45,061	43,285	-2,701	1,196	3,086	-459	-3,539	2,108	660
UNALLOCATED	170,666	192,459	193,466	200,790	19,397	3,685	6,398	4,936	-4,653	-2,996	12,128
	LIABILITIES										
Cambodia	57	75	73	74	15	-	-	1	-2	1	2
China	59,952	57,428	66,687	64,281	-2,607	9,653	-2,232	2,894	2,128	6,863	-1,967
Fiji	202	312	337	353	109	22	-38	-25	52	33	18
French Polynesia	114	153	107	89	38	-46	30	15	-67	-24	-18
India	10,382	12,609	17,769	18,179	2,157	5,200	2,372	692	1,641	495	692
Indonesia	10,388	11,482	13,487	12,352	1,071	2,388	299	-535	-93	2,717	-843
Kiribati	10	-	-	-	-10	-	-	-	-	-	-
Korea North	77	84	153	90	7	68	-13	-2	49	34	-63
Korea South	20,541	25,100	29,964	33,593	4,515	5,365	4,637	2,123	-2,399	1,004	4,048
Lao P.D. Rep.	38	31	29	51	-1	-	33	-36	11	-8	23
Macao	3,217	4,389	4,261	4,111	1,169	-129	-78	-66	336	-321	-141
Malaysia	10,324	13,033	17,478	18,334	2,796	4,964	2,283	2,616	-526	591	1,382
Maldives	29	43	49	49	14	6	2	2	-1	3	2
Mongolia	57	52	51	57	-5	-1	7	-22	10	4	7
Myanmar	132	143	126	129	12	-9	17	19	-62	17	8
Nauru	30	53	93	88	22	41	73	22	-11	-43	-2
Nepal	513	536	539	552	11	13	-4	3	14	-	24
New Caledonia	135	112	55	56	-24	-57	-11	-21	-25	-	2
Pakistan	5,672	4,504	4,191	3,857	-1,233	-322	337	68	-311	-416	-268
Papua New Guinea	239	262	430	455	27	168	54	9	91	14	31
Philippines	6,749	7,339	7,902	8,535	600	657	-822	1,174	-145	450	719
Solomon Islands	49	25	17	46	-25	-8	-5	4	-8	1	29
Sri Lanka	865	1,197	1,071	1,083	349	-118	-113	-88	213	-130	43
Taiwan	37,235	36,033	37,344	36,695	-2,557	2,294	4,280	-1,740	-482	236	-114
Thailand	7,041	11,807	9,180	10,156	4,732	-2,536	-65	412	-2,950	67	1,085
Tonga	9	7	5	4	-2	-2	-3	7	-7	1	-1
Tuvalu	-	-	-	1	-	-	-	-	-	-	1
US Pacific Islands	146	279	96	92	133	-182	-207	-1	1	25	-3
Vietnam	969	1,251	1,210	1,296	283	-21	109	32	-86	-76	103
Wallis/Futuna	3	1	2	1	-2	1	1	-	-	-	-1
Western Samoa	59	37	37	28	-22	-	27	-11	-13	-3	-9
Residual Asia	33,195	38,583	41,667	45,017	5,364	3,126	1,763	-1,910	1,448	1,825	3,385
INT. INSTITUTIONS	63,750	78,018	83,854	84,125	11,203	8,785	1,918	4,712	2,229	-74	4,642
UNALLOCATED	245,956	279,013	299,446	308,335	34,388	28,334	7,525	628	7,939	12,242	19,442
DEBT SECURITIES	272,222	351,468	412,929	418,365	48,393	75,081	18,631	12,985	17,759	25,706	23,652

TABLE 5 B

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
	ASSETS										
ALL COUNTRIES	2007,681	2407,847	2641,706	2625,991	257,290	309,612	52,125	76,389	70,687	110,411	65,425
INSIDE-AREA COUNTRIES	1509,523	1854,483	2040,258	2018,402	211,294	251,652	36,352	70,877	59,122	85,301	48,659
European countries	660,217	792,348	848,533	837,230	64,951	92,203	19,026	30,791	17,954	24,432	37,572
Austria ^U	9,814	13,792	14,179	13,732	3,345	1,232	515	269	-687	1,135	271
Belgium-Luxembourg ^U	34,149	40,231	45,524	45,609	2,479	8,246	2,216	2,997	1,703	1,330	2,350
(of which in BEF)	5,427	5,797	10,166	8,102	-554	4,995	2,287	1,943	98	667	-1,284
Denmark ^U	26,418	25,292	23,750	20,599	-2,783	-334	821	-1,182	-392	419	-2,180
Finland ^U	16,999	16,915	18,687	19,399	-727	2,490	2,073	616	105	-304	1,566
France ^U	46,528	55,328	54,623	63,808	-2,692	2,262	-3,159	4,544	879	-2	12,428
(of which in FRF)	25,345	32,614	28,947	33,072	-2,695	-1,673	-3,866	3,042	249	-1,098	6,290
Germany ^U	157,187	202,521	208,873	192,962	23,582	22,162	4,522	3,251	8,864	5,525	-1,507
(of which in DEM)	132,542	173,200	180,283	164,503	19,604	20,988	3,597	3,272	7,844	6,275	-2,564
Ireland ^U	24,681	29,421	28,435	27,161	3,507	-131	-988	80	-296	1,073	31
Italy ^U	93,218	102,714	110,411	113,020	5,576	8,128	1,327	5,278	-2,264	3,787	10,622
(of which in ITL)	47,091	51,334	62,111	66,402	1,263	8,811	67	6,745	-2,887	4,886	9,839
Netherlands ^U	62,507	67,536	73,211	70,973	1,188	9,451	4,234	3,342	594	1,281	1,703
(of which in NLG)	7,950	11,842	17,078	17,664	2,438	6,328	1,804	2,130	727	1,667	1,911
Norway ^U	11,591	11,673	11,135	11,224	-82	-328	-1,487	262	-72	969	343
Spain ^U	28,118	39,230	41,988	40,930	8,093	4,694	4,690	-3,986	4,437	-447	781
Sweden ^U	25,772	35,717	35,593	32,550	9,101	1,267	1,189	379	1,314	-1,615	-1,589
Switzerland ^U	22,916	28,695	30,438	34,868	3,524	3,842	-828	2,450	-313	2,533	5,957
(of which in CHF)	7,359	10,624	11,721	11,761	837	2,779	619	458	190	1,512	873
United Kingdom ^U	100,319	123,283	151,686	150,395	10,840	29,222	3,901	12,491	4,082	8,748	6,796
(of which in GBP)	16,490	25,988	36,001	37,794	2,173	6,913	2,793	1,833	1,280	1,007	3,324
Other industrial countries	696,971	869,834	940,318	932,145	115,847	94,961	13,716	14,296	35,657	31,292	8,040
Canada ^U	50,860	54,354	52,360	55,101	1,376	-454	-651	836	432	-1,071	4,249
Japan ^U	313,129	367,947	345,819	319,074	66,796	-2,167	-10,806	-63	1,706	6,996	-16,389
(of which in JPY)	136,059	171,167	134,788	120,378	49,360	-18,299	-8,749	-7,372	-9,361	-1,231	-5,646
United States	332,982	447,533	542,139	557,970	47,675	97,582	25,173	13,523	33,519	25,367	20,180
(of which in USD)	300,808	399,578	468,802	482,934	37,772	69,224	16,393	7,433	23,189	22,209	14,132
	LIABILITIES										
ALL COUNTRIES	1550,018	1705,083	1816,956	1869,139	93,482	160,550	82,706	32,497	30,476	14,871	109,689
INSIDE-AREA COUNTRIES	1149,023	1275,887	1361,415	1409,167	73,717	129,004	59,147	30,610	22,037	17,210	96,657
European countries	605,800	673,667	683,771	704,896	26,401	43,915	36,782	7,719	174	-760	58,055
Austria ^U	5,193	5,618	6,670	6,966	167	1,341	532	140	254	415	610
Belgium-Luxembourg ^U	49,375	53,954	50,225	51,830	-2,729	-452	-2,800	2,390	64	-106	4,029
(of which in BEF)	11,523	11,477	8,441	7,136	-1,392	-2,161	-441	-415	-499	-806	-657
Denmark ^U	3,431	4,072	4,318	3,762	252	375	266	349	205	-445	-385
Finland ^U	1,557	2,199	1,709	1,567	589	-429	209	-603	343	-378	-74
France ^U	47,569	53,734	58,071	57,547	1,283	7,238	8,957	-2,193	2,043	-1,569	2,543
(of which in FRF)	16,232	18,588	20,351	17,722	-290	3,161	5,849	-2,194	1,135	-1,629	-1,107
Germany ^U	200,694	203,157	186,765	189,732	-12,273	-2,073	3,215	826	-8,044	1,930	15,437
(of which in DEM)	169,986	169,695	150,993	152,693	-14,093	-5,581	622	836	-9,252	2,213	12,769
Ireland ^U	12,226	14,224	15,699	15,131	1,585	1,569	560	716	815	-522	124
Italy ^U	40,240	44,193	47,834	49,507	749	4,746	8,534	-263	280	-3,805	4,598
(of which in ITL)	10,003	13,290	18,605	20,365	1,792	4,641	6,467	-75	583	-2,334	3,422
Netherlands ^U	87,513	112,149	116,696	113,924	19,910	11,069	8,324	994	947	804	3,953
(of which in NLG)	14,630	16,189	16,263	14,139	440	1,428	1,445	-378	-256	617	-864
Norway ^U	2,592	2,530	2,761	3,201	-144	263	733	-696	570	-344	505
Spain ^U	20,718	30,440	30,682	33,794	8,810	1,200	287	149	938	-174	4,226
Sweden ^U	4,728	5,169	5,255	5,697	225	258	673	537	-313	-639	646
Switzerland ^U	48,680	52,007	54,208	53,960	1,505	4,624	1,433	1,799	479	913	2,143
(of which in CHF)	5,475	6,530	6,991	8,057	304	1,617	1,275	960	-374	-244	1,564
United Kingdom ^U	81,284	90,221	102,878	118,278	6,472	14,186	5,859	3,574	1,593	3,160	19,700
(of which in GBP)	12,615	12,776	15,394	14,170	248	1,312	377	135	362	438	-569
Other industrial countries	320,459	341,305	394,205	407,691	15,480	58,004	14,765	6,581	19,050	17,608	19,956
Canada ^U	14,358	13,306	17,555	16,967	-1,778	4,389	163	2,832	-136	1,530	-280
Japan ^U	23,260	26,867	36,811	40,873	4,233	12,873	6,322	5,982	-1,315	1,884	5,984
(of which in JPY)	14,838	19,288	27,890	30,604	5,220	11,466	6,020	4,082	-136	1,500	4,527
United States	282,841	301,132	339,839	349,851	13,025	40,742	8,280	-2,233	20,501	14,194	14,252
(of which in USD)	230,117	239,301	261,358	271,088	7,132	22,057	-1,815	-2,439	11,729	14,582	9,730

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
ASSETS											
Reporting offshore centres	88,089	127,595	180,521	175,838	31,984	57,184	3,928	22,817	3,303	27,136	-524
Bahamas ^U	5,788	8,072	10,098	10,912	1,247	2,142	983	538	460	161	890
Bahrain	1,174	1,282	1,197	2,634	94	-81	-64	105	-251	129	1,444
Cayman Islands ^U	41,316	61,984	92,934	93,455	17,860	33,215	2,514	15,086	3,519	12,096	3,076
Hong Kong ^U	18,071	22,581	26,485	24,710	2,323	4,379	660	1,711	2,524	-516	-1,284
Netherlands Antilles ^U	17,688	28,029	43,201	36,122	9,442	16,454	-387	3,506	-2,249	15,584	-6,159
Singapore ^U	4,052	5,647	6,606	8,005	1,018	1,075	222	1,871	-700	-318	1,509
Non-reporting offshore centres	64,246	64,706	70,886	73,189	-1,488	7,304	-318	2,973	2,208	2,441	3,571
Aruba	178	203	230	235	10	30	42	11	-10	-13	8
Barbados	189	205	117	128	16	-89	-35	-9	-6	-39	11
Bermuda ^U	14,702	14,334	17,465	18,896	-1,846	3,177	-716	798	351	2,744	1,751
Lebanon ^U	1,287	1,650	2,184	2,425	322	582	67	-49	264	300	299
Liberia ^U	15,184	14,858	14,960	14,719	-343	244	94	-44	-123	317	-144
Panama ^U	25,851	25,788	26,463	26,578	-240	1,477	-183	1,457	151	52	630
Vanuatu	71	33	35	44	-41	3	-	7	-1	-3	11
West Indies UK ^U	6,784	7,635	9,432	10,164	634	1,880	413	802	1,582	-917	1,005
OUTSIDE-AREA COUNTRIES	433,913	487,185	533,984	542,673	45,947	54,641	10,650	7,574	14,994	21,423	16,392
Developed countries	71,853	81,850	86,677	84,626	7,967	7,748	2,695	-1,284	1,887	4,450	696
Andorra	98	123	128	121	19	11	-4	-20	3	32	-
Australia ^U	19,464	18,605	20,213	20,036	-866	2,209	1,146	-672	1,565	170	325
Cyprus	3,393	3,854	3,754	3,665	411	-32	16	-28	-76	56	-11
Gibraltar	951	820	1,008	1,006	-146	173	49	64	-29	89	30
Greece ^U	8,930	11,386	15,727	15,125	2,250	4,767	895	-130	1,708	2,294	-93
Iceland	1,150	1,205	1,337	1,321	34	182	80	81	15	6	37
Liechtenstein	2,556	3,384	4,050	3,653	-80	816	558	189	-383	452	-217
Malta	1,254	1,482	1,811	1,853	210	342	-45	144	110	133	76
Monaco	768	1,007	1,012	818	195	60	74	-18	-2	6	-145
New Zealand	6,594	8,931	5,170	4,732	2,622	-3,653	-1,894	-648	-1,710	599	-371
Portugal ^U	12,309	15,009	13,081	12,162	2,346	-1,076	1,179	-1,336	-1,048	129	-289
Turkey ^U	12,424	13,491	15,850	16,074	645	2,884	656	826	718	684	737
Vatican	-	-	-	1	-	-	13	1	-2	-12	1
LIABILITIES											
Reporting offshore centres	141,469	172,800	191,537	204,774	28,072	21,875	5,790	16,663	1,482	-2,060	16,865
Bahamas ^U	7,609	9,382	11,560	11,961	1,574	2,251	33	554	-93	1,757	576
Bahrain	2,266	2,309	2,248	2,926	-	-71	-214	83	-91	151	690
Cayman Islands ^U	41,898	57,840	67,069	76,713	14,948	10,431	7,656	5,545	3,331	-6,101	10,957
Hong Kong ^U	53,077	54,277	57,718	60,167	730	3,754	706	540	3,139	-631	2,883
Netherlands Antilles ^U	25,737	36,918	39,443	39,549	9,719	4,058	-1,704	9,424	-5,926	2,264	1,633
Singapore ^U	10,882	12,074	13,499	13,458	1,101	1,452	-687	517	1,122	500	126
Non-reporting offshore centres	81,295	88,115	91,902	91,806	3,764	5,210	1,810	-353	1,331	2,422	1,781
Aruba	1,244	1,432	1,323	896	140	-84	-170	157	-51	-20	-406
Barbados	1,236	1,768	1,903	2,083	563	104	31	53	-9	29	191
Bermuda ^U	13,606	13,047	14,219	15,264	-2,075	1,456	415	1,236	-445	250	1,384
Lebanon ^U	6,254	6,150	5,750	5,645	-231	-348	-92	-190	27	-93	3
Liberia ^U	9,617	10,733	10,593	10,450	1,003	-80	-527	-163	-104	714	-9
Panama ^U	32,751	33,295	33,023	31,821	-349	494	1,033	-1,220	-144	825	-430
Vanuatu	255	307	377	332	44	70	-70	116	-27	51	-45
West Indies UK ^U	16,332	21,383	24,714	25,315	4,669	3,598	1,190	-342	2,084	666	1,093
OUTSIDE-AREA COUNTRIES	311,530	349,799	376,178	377,644	33,592	28,221	16,387	-2,696	9,893	4,637	6,496
Developed countries	53,491	60,273	63,825	66,350	5,062	4,740	3,780	307	452	201	4,431
Andorra	459	478	469	450	-1	-2	-34	-22	-2	56	2
Australia ^U	8,182	9,011	10,100	10,873	704	1,122	1,878	-331	-915	490	1,008
Cyprus	2,297	2,487	2,789	2,582	162	241	150	-17	60	48	-138
Gibraltar	1,578	2,003	2,198	2,444	391	186	35	-86	135	102	292
Greece ^U	11,545	14,548	14,435	15,758	2,841	408	908	-172	670	-998	1,835
Iceland	162	148	135	138	-21	-12	5	7	-1	-23	6
Liechtenstein	4,951	5,534	5,635	5,525	-89	325	-22	95	-220	472	102
Malta	1,185	1,193	1,214	1,210	-4	-38	-4	-26	12	-20	37
Monaco	3,163	3,527	3,666	3,819	222	250	91	72	244	-157	292
New Zealand	1,266	1,052	1,447	2,458	-239	376	87	86	102	101	1,052
Portugal ^U	7,377	7,495	9,031	8,783	-62	1,702	339	357	500	506	65
Turkey ^U	6,919	8,448	8,673	8,334	1,381	346	213	271	-88	-50	-211
Vatican	326	339	322	369	-	-8	20	36	-39	-25	57

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1	
	ASSETS											
former Yugoslavia ^U	1,221	1,504	2,524	2,583	243	1,083	-6	196	633	260	142	
Bosnia-Herzegovina	3	5	25	24	2	23	23	-1	6	-5	1	
Croatia	149	311	886	907	154	592	44	46	389	113	46	
Macedonia	2	3	9	53	1	6	5	-1	-1	3	44	
Slovenia	287	402	778	842	104	392	17	99	208	68	90	
Residual former YU	780	783	826	757	-18	70	-95	53	31	81	-39	
Residual developed ^U	741	1,049	1,012	1,476	84	-18	-22	67	385	-448	474	
Eastern Europe	19,175	22,904	25,110	27,773	2,736	2,926	332	-3	622	1,975	3,472	
Albania	12	126	105	97	113	-13	-11	-1	80	-81	-7	
Bulgaria ^U	1,704	1,464	1,086	732	-252	-359	-160	-105	-175	81	-335	
former Czechoslovakia ^U	1,926	3,579	4,047	4,625	1,069	672	-139	279	199	333	773	
Czech Republic	1,383	2,562	2,554	2,559	628	148	-150	129	-25	194	142	
Slovakia	376	780	1,307	1,535	376	565	29	137	116	283	279	
Residual former CS	167	237	186	531	65	-41	-18	13	108	-144	352	
Hungary ^U	1,979	2,475	3,016	3,049	400	678	11	75	116	476	191	
Poland ^U	5,940	5,941	4,983	6,320	-96	-873	1,347	-1,440	-895	115	1,419	
Romania ^U	680	1,032	1,354	1,496	321	362	85	26	106	145	199	
former Soviet Union ^U	6,831	8,214	10,407	11,323	1,208	2,419	-835	1,223	1,085	946	1,209	
Armenia	2	2	1	1	-	-1	-1	-	-	-	-	
Azerbaijan	8	8	29	4	-1	21	14	-1	-1	9	-24	
Belarus	14	33	52	49	18	20	4	3	-10	23	1	
Estonia	32	37	48	72	3	11	2	-1	5	5	26	
Georgia	102	103	84	1	-7	-11	-3	-4	-1	-3	-77	
Kazakhstan	39	62	131	114	22	72	-8	63	9	8	-15	
Kyrgystan	1	5	23	23	4	18	12	5	-1	2	-	
Latvia	10	85	85	88	74	1	4	14	-19	2	5	
Lithuania	52	111	220	258	57	109	3	2	26	78	39	
Moldova	1	-	21	12	-1	21	-	1	17	3	-8	
Russia	5,102	6,318	8,192	9,140	970	2,057	-831	1,358	714	816	1,160	
Tajikistan	-	-	5	4	-	5	1	4	-	-	-1	
Turkmenistan	8	8	4	4	-1	-4	-2	-2	1	-1	-	
Ukraine	80	82	97	99	-3	18	-3	14	-	7	7	
Uzbekistan	145	179	115	113	33	-62	-53	1	12	-22	-	
Residual former SU	1,235	1,181	1,300	1,341	40	144	26	-234	333	19	96	
Res. Eastern Europe	103	73	112	131	-27	40	34	-60	106	-40	23	
	LIABILITIES											
former Yugoslavia ^U	2,698	2,895	2,630	2,607	39	-128	6	-46	-4	-84	110	
Bosnia-Herzegovina	39	83	75	78	43	-6	-5	2	-6	3	7	
Croatia	938	1,061	923	937	70	-90	-17	2	-10	-65	57	
Macedonia	39	48	48	51	7	-	-	3	-5	2	4	
Slovenia	489	496	438	404	-21	-35	6	-18	-	-23	-9	
Residual former YU	1,193	1,207	1,146	1,137	-60	3	22	-35	17	-1	51	
Residual developed ^U	1,383	1,115	1,081	1,000	-262	-28	108	83	-2	-217	-78	
Eastern Europe	5,808	8,139	8,644	9,111	2,142	640	-475	249	171	695	662	
Albania	26	31	37	36	5	6	-	6	1	-1	-	
Bulgaria ^U	177	260	314	287	79	58	12	27	-7	26	-21	
former Czechoslovakia ^U	646	1,185	921	862	500	-233	-411	52	84	42	-16	
Czech Republic	486	559	684	619	41	152	26	27	72	27	-32	
Slovakia	131	161	180	193	23	25	4	8	10	3	22	
Residual former CS	29	465	57	50	436	-410	-441	17	2	12	-6	
Hungary ^U	542	919	666	619	342	-228	-281	16	-24	61	-14	
Poland ^U	1,063	1,384	1,334	1,387	287	-24	-112	-78	-74	240	87	
Romania ^U	206	211	238	243	-3	30	13	-	26	-9	11	
former Soviet Union ^U	3,062	4,094	5,081	5,621	963	1,033	267	233	161	372	612	
Armenia	3	16	8	13	13	-8	-2	-3	-2	-1	5	
Azerbaijan	11	25	32	23	14	7	1	-1	-2	9	-9	
Belarus	27	50	45	43	22	-5	-6	6	-5	-	-1	
Estonia	74	96	110	96	19	14	9	1	-5	9	-11	
Georgia	29	35	41	41	6	6	-10	1	4	11	1	
Kazakhstan	59	92	109	272	32	17	46	-10	-17	-2	164	
Kyrgystan	2	9	3	9	10	-6	1	-1	-5	-1	6	
Latvia	86	109	162	165	20	53	6	21	5	21	5	
Lithuania	86	103	134	145	15	33	7	1	5	20	12	
Moldova	6	11	17	13	5	6	9	-9	1	5	-4	
Russia	2,275	2,981	3,764	4,094	645	830	185	231	133	281	387	
Tajikistan	9	10	4	4	1	-6	-1	-5	-	-	-	
Turkmenistan	3	12	6	8	9	-6	3	1	-	-10	2	
Ukraine	238	331	432	467	90	103	29	7	41	26	37	
Uzbekistan	13	47	70	81	36	23	11	-11	-5	28	13	
Residual former SU	141	167	144	147	26	-28	-21	4	13	-24	5	
Res. Eastern Europe	86	55	53	56	-31	-2	37	-7	4	-36	3	

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
	ASSETS										
Developing countries . . .	342,885	382,431	422,197	430,274	35,244	43,967	7,623	8,861	12,485	14,998	12,224
A) Latin America	154,931	165,539	177,365	180,058	9,932	12,968	-62	2,592	4,512	5,926	3,846
Argentina ^U	23,304	24,084	26,125	27,223	709	2,253	-247	1,459	800	241	1,332
Belize	36	23	57	62	-13	34	9	5	14	6	5
Bolivia	110	200	200	206	90	-	-3	22	10	-29	7
Brazil ^U	38,127	40,369	43,852	43,712	2,273	3,746	1,312	641	-159	1,952	87
Chile ^U	7,062	8,796	9,865	10,976	1,690	1,100	-62	-34	253	943	1,145
Colombia ^U	6,826	8,013	9,888	9,954	1,130	1,903	216	153	275	1,259	102
Costa Rica	913	3,442	3,500	3,532	2,527	58	-1	-	-5	64	32
Cuba ^U	1,180	1,252	1,327	1,244	17	122	-8	-41	232	-61	-44
Dominica	1	3	11	3	2	8	1	9	-1	-1	-7
Dominican Rep.	221	243	320	314	19	81	27	-	85	-31	-
Ecuador ^U	1,513	1,722	2,154	2,329	219	433	86	327	-193	213	178
El Salvador	132	60	103	109	-75	43	-1	62	-31	13	7
Falkland Islands	-	-	4	3	-	4	-	3	-	1	-1
Grenada	6	3	9	4	-3	6	-	-	1	5	-5
Guatemala ^U	539	396	509	481	-147	119	-8	-7	45	89	-25
Guyana	40	40	31	30	-1	-9	-10	3	-1	-1	-1
Haiti	2	3	3	2	1	-	-	-1	1	-	-1
Honduras	269	195	162	159	-77	-33	-11	-12	-3	-7	-2
Jamaica ^U	437	458	499	476	11	42	-10	-10	55	7	-19
Mexico ^U	52,479	53,914	54,411	55,088	1,074	832	-1,056	-34	2,693	-771	1,030
Nicaragua	697	571	80	91	-126	-491	-508	-5	15	7	11
Paraguay	501	447	406	377	-69	-79	-46	87	-38	-32	-19
Peru ^U	2,372	3,073	3,836	3,675	676	793	122	299	-33	405	-131
St. Lucia	8	9	8	8	1	-1	-	-1	-	-	-
St. Vincent	53	163	148	115	109	-8	-26	5	1	12	-29
Suriname	4	5	17	15	1	12	3	1	-1	9	-2
Trinidad/Tobago ^U	858	879	882	979	20	4	-26	34	-22	18	101
Turks/Caicos	35	41	67	72	6	26	1	16	6	3	6
Uruguay ^U	1,449	1,596	1,879	1,963	144	280	38	143	89	10	93
Venezuela ^U	11,347	9,666	9,227	9,197	-1,829	-334	3	-591	113	141	90
Res. Latin America ^U	4,410	5,873	7,785	7,659	1,553	1,974	143	59	311	1,461	-94
	LIABILITIES										
Developing countries . . .	252,231	281,387	303,709	302,183	26,388	22,841	13,082	-3,252	9,270	3,741	1,403
A) Latin America	96,624	107,184	112,467	115,676	9,619	5,751	3,754	1,485	597	-85	3,795
Argentina ^U	13,203	15,592	15,881	15,695	2,271	399	-235	-146	473	307	-99
Belize	108	140	243	267	32	104	-12	31	63	22	27
Bolivia	268	266	123	115	-1	-139	39	-111	-35	-32	-5
Brazil ^U	17,705	17,576	17,901	17,276	-528	426	316	1,284	-1,110	-64	-503
Chile ^U	3,167	3,671	3,594	3,600	486	-60	-165	382	-189	-88	34
Colombia ^U	4,155	3,568	3,938	4,471	-602	380	32	-120	381	87	543
Costa Rica	1,055	3,974	3,912	3,899	2,911	-61	-7	-42	19	-31	-3
Cuba ^U	88	89	109	115	-5	20	11	-3	32	-20	7
Dominica	25	40	44	40	14	3	-	1	1	1	-4
Dominican Rep.	466	475	522	535	6	50	-7	9	47	1	18
Ecuador ^U	1,685	1,423	1,677	1,618	-269	259	144	67	-50	98	-55
El Salvador	223	133	119	122	-89	-14	-8	-25	7	12	3
Falkland Islands	11	16	16	15	5	-1	-1	1	-	-1	-1
Grenada	45	49	35	28	2	-15	-12	-8	-2	7	-7
Guatemala ^U	1,563	1,362	1,475	1,541	-203	116	56	57	8	-5	72
Guyana	72	78	80	78	5	-	-3	-3	2	4	-1
Haiti	140	213	166	164	67	-42	27	-1	-55	-13	3
Honduras	236	127	140	144	-109	13	13	10	-6	-4	4
Jamaica ^U	426	453	369	436	21	-91	7	57	-153	-2	71
Mexico ^U	17,930	19,418	20,866	21,445	1,337	1,518	506	582	-178	608	665
Nicaragua	121	59	46	72	-60	-13	4	-8	-9	-	26
Paraguay	667	501	443	384	-172	-56	-35	-42	-16	37	-57
Peru ^U	2,427	2,192	2,206	2,194	-241	23	48	-42	62	-45	-5
St. Lucia	13	16	43	36	3	27	-	-	28	-1	-5
St. Vincent	292	364	408	394	58	57	64	14	34	-55	-2
Suriname	207	201	246	233	-16	53	13	-2	15	27	-1
Trinidad/Tobago ^U	695	741	778	869	46	26	-4	33	-15	12	96
Turks/Caicos	220	274	237	248	52	-39	-25	9	13	-36	12
Uruguay ^U	3,172	3,438	3,223	3,367	235	-196	49	-126	-82	-37	167
Venezuela ^U	15,245	16,131	16,876	16,609	747	843	1,383	-363	67	-244	-123
Res. Latin America ^U	10,994	14,604	16,751	19,666	3,616	2,161	1,556	-10	1,245	-630	2,918

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
	ASSETS										
B) Middle East	32,343	30,314	28,451	30,288	-2,698	-1,283	-978	-366	-54	115	2,484
Egypt ^U	1,756	1,573	1,407	1,311	-268	-119	-115	-30	19	7	-38
Iran	2,031	2,352	2,669	2,632	204	424	-51	-432	502	405	56
Iraq	3,680	3,726	3,145	2,913	-193	-326	-428	56	-5	51	-9
Israel ^U	2,797	3,451	4,055	4,175	630	690	-6	180	25	491	215
Jordan	1,039	880	816	792	-181	-55	3	329	-361	-26	-7
Kuwait	6,318	4,769	2,755	2,795	-1,628	-1,966	-348	-337	-657	-624	88
Libya	122	114	164	175	-9	48	66	-48	14	16	15
Oman	1,334	1,278	1,185	1,552	-57	-84	170	-70	-40	-144	375
Qatar	1,259	2,589	3,467	3,587	1,328	873	-30	243	315	345	125
Saudi Arabia	7,919	6,068	5,746	6,020	-1,911	-304	-260	54	91	-189	331
Syria ^U	368	417	235	233	41	-178	-146	-31	-7	6	1
United Arab Emirates	1,407	1,891	1,952	1,990	455	60	-154	29	343	-158	65
Yemen	64	59	54	50	-6	-3	3	12	-12	-6	-3
Residual Middle East ^U	2,249	1,147	801	2,063	-1,103	-343	318	-321	-281	-59	1,270
C) Africa	29,825	29,114	28,782	28,409	-1,738	558	242	-248	58	506	556
Algeria	4,563	4,487	4,884	4,542	-219	623	189	-112	602	-56	-120
Angola	1,077	971	949	895	-113	-19	154	-30	-88	-55	-50
Benin	20	32	37	56	11	7	1	2	-5	9	20
Botswana/Lesotho	351	389	371	338	18	-4	24	1	-38	9	-6
Burkina Faso	13	15	15	13	-3	-	-	-	-1	1	-1
Burundi	5	6	4	4	1	-2	1	1	-2	-2	-
Cameroon	1,190	1,146	919	895	-140	-156	-19	-44	-45	-48	38
Cape Verde	3	4	4	3	1	-	1	-	-	-1	-1
Central African Rep.	15	17	26	10	1	9	-2	-1	-1	13	-15
Chad	9	11	8	7	1	-3	1	-3	-	-1	-1
Comoros	2	2	3	3	-	1	1	-1	1	-	-
Congo	735	1,067	873	774	320	-188	15	-2	-9	-192	-88
Côte d'Ivoire	818	872	690	724	15	-161	-37	-45	-91	12	58
Djibouti	9	7	15	5	-3	8	-1	-2	2	9	-10
Equatorial Guinea	8	2	1	1	-6	-1	1	-1	2	-3	-
Ethiopia	120	110	140	103	-15	32	-20	2	-2	52	-32
Gabon	733	609	516	420	-150	-80	-36	2	-51	5	-84
Gambia	36	28	33	33	-12	5	4	-	-1	2	1
Ghana ^U	577	798	839	758	216	21	-165	-39	35	190	-63
Guinea	79	88	92	95	5	4	-6	2	4	4	6
	LIABILITIES										
B) Middle East	76,374	77,794	84,676	84,689	705	6,636	2,324	190	4,475	-353	1,007
Egypt ^U	5,209	5,564	5,569	5,683	240	26	394	-412	108	-64	213
Iran	3,967	4,296	4,268	4,165	233	-13	18	-46	-	15	4
Iraq	811	762	746	715	-65	-26	-13	-	-18	5	-12
Israel ^U	5,164	5,629	5,867	5,638	357	290	-35	105	-6	226	-129
Jordan	2,450	2,534	2,500	2,496	51	-43	-4	22	22	-34	36
Kuwait	7,395	7,862	7,159	7,562	363	-724	433	-126	-30	-1,001	535
Libya	1,064	1,095	1,093	1,085	10	4	75	-77	27	-21	18
Oman	797	822	987	1,067	16	154	30	75	-63	112	95
Qatar	1,110	1,189	968	1,134	68	-231	85	64	-269	-111	173
Saudi Arabia	24,871	25,378	27,428	26,411	350	2,033	779	442	1,855	-1,043	-789
Syria ^U	1,973	2,121	1,961	1,952	108	-150	-53	-57	26	-66	23
United Arab Emirates	17,374	15,889	19,211	20,698	-1,488	3,057	523	201	1,706	627	1,668
Yemen	899	846	856	927	-54	3	-8	28	16	-33	77
Residual Middle East ^U	3,290	3,807	6,063	5,156	516	2,256	100	20	1,101	1,035	-905
C) Africa	23,800	25,416	24,970	24,612	708	-231	-113	325	-110	-333	576
Algeria	1,651	1,851	1,748	1,614	76	-8	-28	-26	36	10	-29
Angola	170	331	328	400	158	-4	-62	86	51	-79	73
Benin	96	134	123	130	33	-7	3	-6	-	-4	13
Botswana/Lesotho	179	199	216	188	16	6	-31	18	12	7	-21
Burkina Faso	95	129	117	105	13	-7	-1	-	-2	-4	-5
Burundi	145	159	155	147	7	-2	-2	5	-2	-3	-6
Cameroon	563	652	605	565	58	-28	-23	-18	-25	38	-17
Cape Verde	5	6	14	16	1	8	5	2	-	1	2
Central African Rep.	96	100	85	79	-	-12	-3	-1	-11	3	-2
Chad	51	56	61	53	2	7	6	1	-4	4	-5
Comoros	26	29	25	25	1	-4	-2	-4	3	-1	1
Congo	254	275	219	217	3	-44	-27	-14	-8	5	11
Côte d'Ivoire	1,383	1,449	1,221	1,167	-32	-155	17	-105	-5	-62	17
Djibouti	196	194	198	200	-8	5	8	11	-11	-3	4
Equatorial Guinea	26	23	26	25	-4	3	-1	-	-2	6	-
Ethiopia	189	231	237	264	43	7	1	10	-	-4	33
Gabon	557	639	533	533	44	-80	8	-37	-34	-17	29
Gambia	104	102	110	109	-3	6	1	4	-4	5	2
Ghana ^U	352	370	408	494	19	25	57	4	-54	18	93
Guinea	95	137	131	119	37	-4	-3	-3	3	-1	-9

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
ASSETS											
Guinea-Bissau	11	7	8	11	-4	1	-	-2	5	-2	3
Kenya	924	817	709	628	-177	-65	-42	-23	15	-15	-45
Madagascar	29	28	22	26	-3	-6	5	-5	4	-10	5
Malawi	51	45	43	40	-8	-1	3	-2	-1	-1	-1
Mali	7	14	21	21	6	7	-1	4	3	1	-
Mauritania	42	60	63	48	17	3	-3	4	4	-2	-15
Mauritius	288	385	471	388	94	92	44	59	-2	-9	-77
Morocco ^U	3,967	3,724	3,289	3,183	-408	-287	-108	-9	4	-174	51
Mozambique	385	247	57	35	-140	-189	-202	1	10	2	-21
Namibia	3	4	11	13	1	7	-	1	1	5	2
Niger	48	30	24	20	-19	-6	-7	1	-1	1	-4
Nigeria	3,395	2,778	2,367	2,296	-711	-335	-27	-222	15	-101	-5
Rwanda	29	25	23	21	-6	-2	6	-7	2	-3	-1
Sao Tomé/Principe	6	7	2	4	1	-5	-1	-3	-1	-	2
Senegal	187	187	135	144	-13	-43	12	-15	2	-42	14
Seychelles	38	25	26	25	-14	1	2	3	-2	-2	-1
Sierra Leone	32	40	30	16	8	-10	-3	-8	7	-6	-14
Somalia	1	-	-	-	-1	-	-	-	-	-	-
South Africa ^U	6,533	6,594	7,569	8,620	-78	1,110	567	16	-126	653	1,191
St.Helena	-	-	-	-	-	-	-	-	-	-	-
Sudan	450	532	557	519	27	87	-7	-3	-1	98	-8
Swaziland	-	-	-	1	-	-	-	-	-	-	1
Tanzania	61	88	114	115	25	23	59	76	-27	-85	1
Togo	45	47	42	42	-	-4	-3	-	5	-6	1
Tunisia	975	962	1,156	1,110	-77	239	-36	158	-65	182	3
Uganda	29	36	40	30	8	4	-3	2	1	4	-10
Zaire ^U	451	383	338	322	-91	-31	-40	23	-36	22	-6
Zambia	213	134	193	161	-80	58	8	-20	42	28	-25
Zimbabwe	533	399	395	335	-146	-5	-2	23	-19	-7	-42
Residual Africa ^U	729	855	658	556	123	-181	-85	-30	-93	27	-95
D) Asia	125,786	157,464	187,599	191,519	29,748	31,724	8,421	6,883	7,969	8,451	5,338
Afghanistan	38	38	20	17	-1	-18	-30	3	5	4	-2
Bangladesh	243	292	297	172	51	-4	-2	-13	-18	29	-121
Bhutan	9	7	5	4	-2	-2	-1	-	-1	-	-1
British Ov. Territories	64	55	67	48	-8	12	2	3	14	-7	-18
Brunei	20	24	27	24	4	1	70	-71	3	-1	-2
LIABILITIES											
Guinea-Bissau	10	17	21	17	7	4	-	-3	9	-2	-4
Kenya	2,054	2,185	2,324	2,244	126	20	26	-36	-32	62	-3
Madagascar	378	376	396	374	-56	35	-14	33	-43	59	-4
Malawi	89	94	92	95	6	-8	-7	-2	-1	2	6
Mali	70	136	101	103	61	-30	-21	-5	20	-24	7
Mauritania	120	75	123	108	-48	50	57	-9	4	-2	-13
Mauritius	210	219	256	223	-4	34	9	3	10	12	-26
Morocco ^U	2,227	2,657	2,402	2,279	288	-135	-36	-8	-48	-43	-3
Mozambique	101	96	96	112	-5	-3	9	-12	12	-12	18
Namibia	37	43	55	41	5	11	1	2	14	-6	-12
Niger	74	68	68	85	-10	1	7	-1	-4	-1	19
Nigeria	3,423	2,838	2,504	2,548	-629	-373	-246	273	-396	-4	103
Rwanda	230	223	217	205	-19	-2	-6	13	-4	-5	-4
Sao Tomé/Principe	5	6	6	7	1	-	-1	1	-	-	1
Senegal	612	736	664	635	76	-37	-1	-18	-32	14	11
Seychelles	78	71	107	103	-6	32	2	10	6	14	-2
Sierra Leone	125	128	109	98	4	-22	3	-17	1	-9	-9
Somalia	62	45	45	41	-17	-	-2	-1	4	-1	-4
South Africa ^U	3,276	3,648	4,046	4,281	289	362	269	-14	353	-246	375
St.Helena	-	-	-	-	-	-	-	-	-	-	-
Sudan	450	445	421	400	-9	-35	-13	9	-15	-16	-15
Swaziland	43	46	56	61	2	8	-1	-	8	1	6
Tanzania	475	539	529	533	59	-25	-25	2	5	-7	20
Togo	212	243	198	189	16	-38	-35	-6	12	-9	1
Tunisia	605	745	693	652	102	-26	-6	20	-8	-32	-8
Uganda	162	290	304	291	127	13	-1	1	-6	19	-
Zaire ^U	1,252	1,242	1,124	1,096	-72	-76	-36	-30	-11	1	10
Zambia	347	243	345	372	-103	85	14	51	4	16	36
Zimbabwe	364	303	388	394	-64	66	-3	60	16	-7	17
Residual Africa ^U	476	593	720	575	117	146	21	82	69	-26	-131
D) Asia	55,433	70,993	81,596	77,206	15,356	10,685	7,117	-5,252	4,308	4,512	-3,975
Afghanistan	97	110	103	97	11	-8	-5	1	-2	-2	-4
Bangladesh	153	149	157	154	-3	1	2	1	2	-4	-
Bhutan	31	2	38	45	-29	36	12	15	-1	10	7
British Ov. Territories	143	157	214	232	6	60	-9	20	112	-63	23
Brunei	337	438	388	336	93	-60	13	-78	-10	15	-40

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1	
	ASSETS											
Cambodia	21	24	10	9	3	-14	-1	9	-22	-	-1	
China ^U	15,158	16,097	17,846	17,740	855	1,956	2,012	17	-351	278	56	
Fiji	55	39	8	9	-16	-31	2	-2	-28	-3	1	
French Polynesia	9	11	13	12	2	2	2	1	-	-1	-1	
India ^U	8,352	9,133	10,252	11,083	643	1,338	384	637	121	196	1,038	
Indonesia ^U	24,548	27,930	34,551	35,984	2,976	7,017	1,236	2,187	2,631	963	1,814	
Kiribati	1	1	1	1	-	-	-	-	-	-	-	
Korea North	31	45	46	40	13	2	12	-22	-5	17	-6	
Korea South ^U	13,482	17,913	23,870	25,661	4,340	6,137	2,460	1,572	579	1,526	1,923	
Lao P.D. Rep.	5	4	20	74	-1	16	-	11	1	4	54	
Macao	316	542	505	566	226	-37	-6	-37	-25	31	61	
Malaysia ^U	3,913	5,538	6,862	6,871	615	1,457	253	698	314	192	148	
Maldives	3	6	12	9	3	6	-	-2	1	7	-3	
Mongolia	-	-	-	-	-	-	-	-	-	-	-	
Myanmar	30	33	11	26	3	-21	-22	-	-1	2	15	
Nauru	-	2	1	4	2	-1	-2	1	3	-3	3	
Nepal	36	25	22	18	-13	-3	-3	-	2	-2	-4	
New Caledonia	-	1	1	1	1	-	1	7	-7	-1	-	
Pakistan ^U	1,700	2,687	3,344	3,377	947	774	94	290	204	186	156	
Papua New Guinea	136	101	106	116	-39	5	-5	-9	-11	30	12	
Philippines ^U	2,775	3,116	3,989	4,614	300	934	124	257	348	205	674	
Solomon Islands	-	1	1	1	1	-	-1	1	-1	1	-	
Sri Lanka	304	343	343	375	36	-5	10	-4	2	-13	42	
Taiwan ^U	1,894	2,505	2,966	3,497	597	506	123	177	-17	223	560	
Thailand ^U	9,828	12,561	13,995	13,556	2,638	1,637	253	522	809	53	-290	
Tonga	-	-	-	-	-	-	-	-	-	-	-	
Tuvalu	-	-	-	-	-	-	-	-	-	-	-	
US Pacific Islands	15	18	18	30	3	-	-	-	-6	6	12	
Vietnam	143	208	305	379	59	102	-25	2	89	36	81	
Wallis/Futuna	-	-	-	-	-	-	-	-	-	-	-	
Western Samoa	1	2	1	2	1	-1	-2	-	1	-	1	
Residual Asia ^U	42,656	58,162	68,084	67,199	15,509	9,959	1,483	648	3,335	4,493	-864	
INT. INSTITUTIONS^U	21,799	20,960	21,000	19,492	-2,021	963	2,262	-1,500	-1,688	1,889	-486	
UNALLOCATED^U	42,446	45,219	46,464	45,424	2,070	2,356	2,861	-562	-1,741	1,798	860	
	LIABILITIES											
Cambodia	12	19	24	21	7	5	3	-	-1	3	-3	
China ^U	2,727	2,923	2,996	3,658	179	103	384	-91	379	-569	697	
Fiji	42	25	28	28	-17	2	-	2	-	-	-	
French Polynesia	35	39	51	47	3	12	6	9	1	-4	-4	
India ^U	3,819	3,770	4,816	4,501	-76	997	230	381	520	-134	-239	
Indonesia ^U	2,467	2,556	2,639	2,830	66	103	112	-163	174	-20	224	
Kiribati	-	-	-	-	-	-	-	-	-	-	-	
Korea North	59	51	47	27	-8	-4	-12	-3	6	5	-20	
Korea South ^U	2,291	3,579	3,471	3,396	1,281	-75	-92	18	-111	110	-47	
Lao P.D. Rep.	15	22	19	35	12	-2	36	-37	-	-1	17	
Macao	737	1,167	1,381	1,016	429	213	-13	-177	413	-10	-362	
Malaysia ^U	2,117	2,578	2,740	3,430	454	164	-106	219	376	-325	739	
Maldives	7	15	14	12	8	-1	-	-5	2	2	-1	
Mongolia	-	-	1	3	-	-	-	-	1	-	2	
Myanmar	100	117	99	102	16	-10	13	-15	-29	21	8	
Nauru	25	49	83	77	23	35	72	22	-11	-48	-3	
Nepal	82	53	61	78	-29	7	-4	5	6	-	19	
New Caledonia	18	19	22	21	-	3	6	-8	5	-	-1	
Pakistan ^U	2,089	2,453	2,663	2,534	344	170	9	78	33	50	-84	
Papua New Guinea	34	42	54	46	7	11	12	-3	-	2	-7	
Philippines ^U	3,216	3,309	3,111	3,173	82	-193	20	278	-285	-206	79	
Solomon Islands	30	8	9	12	-23	1	1	-	-	-	3	
Sri Lanka	186	183	186	186	-5	-6	-6	-3	15	-12	4	
Taiwan ^U	5,744	7,278	8,137	8,173	1,489	915	894	-261	163	119	84	
Thailand ^U	1,840	2,131	1,921	1,905	257	-203	-111	-54	-96	58	9	
Tonga	3	3	3	3	-	-	-	-	-	-	-	
Tuvalu	-	-	-	-	-	-	-	-	-	-	-	
US Pacific Islands	108	249	64	62	141	-184	-208	-	-	24	-1	
Vietnam	87	97	86	144	10	-10	-8	-12	9	1	60	
Wallis/Futuna	-	1	2	1	1	1	1	-	-	-	-1	
Western Samoa	44	32	33	27	-12	1	26	-6	-19	-	-6	
Residual Asia ^U	26,738	37,369	45,935	40,794	10,639	8,600	5,839	-5,383	2,654	5,490	-5,127	
INT. INSTITUTIONS^U	17,429	16,663	18,079	18,799	-1,652	1,902	1,686	828	-304	-308	1,593	
UNALLOCATED^U	72,036	62,734	61,284	63,529	-12,174	1,423	5,486	3,755	-1,150	-6,668	4,943	

TABLE 6 A

EXTERNAL POSITIONS IN ECUS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
ASSETS											
ALL COUNTRIES	152.4	148.7	116.4	106.3	-14.0	-25.6	-4.4	-8.4	-2.4	-10.4	-1.6
Austria	1.8	2.3	1.6	1.6	0.4	-0.6	0.4	-0.1	-0.2	-0.7	0.1
Belgium	20.7	21.1	16.0	15.5	-0.9	-4.1	0.3	-2.8	1.4	-3.0	0.6
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.9	0.3	0.3	0.9	-0.6	-	-	-	-	-	0.6
Finland	0.3	0.1	0.2	0.2	-0.2	0.1	0.1	-	-	-	-
France	26.5	24.9	19.1	18.2	-3.3	-4.7	-2.4	-1.9	0.4	-0.8	0.5
Germany	9.9	9.8	6.1	5.6	-0.8	-3.3	-1.9	-0.6	-0.4	-0.4	-
Ireland	0.7	1.3	1.3	1.4	0.5	0.1	0.1	0.1	0.1	-0.1	0.2
Italy	13.0	13.2	10.9	8.5	-0.7	-1.7	-1.4	0.4	-0.5	-0.2	-1.6
Japan	4.1	2.7	2.0	0.9	-1.5	-0.6	-	-0.2	-0.4	-	-0.9
Luxembourg	16.0	16.0	13.6	12.3	-1.1	-1.7	0.2	-1.2	-0.4	-0.3	-0.3
Netherlands	5.7	6.0	4.5	5.2	-	-1.3	0.6	-0.3	-0.7	-0.9	1.1
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	4.1	3.0	2.5	2.3	-1.4	-0.4	-	-0.1	-0.2	-	-0.1
Sweden	0.7	0.7	0.7	0.6	-	-	0.1	-0.1	-0.1	0.1	-
Switzerland	10.3	9.1	6.5	6.4	-1.9	-2.2	-0.2	-0.7	-0.4	-0.9	0.4
United Kingdom	37.8	38.1	31.1	26.9	-2.5	-5.2	-0.5	-0.7	-0.8	-3.2	-2.0
United States	..	..	..	..	..	..	..	..	..	..	..
LIABILITIES											
ALL COUNTRIES	158.5	142.2	119.0	110.1	-27.5	-16.7	-0.4	-4.9	-5.6	-5.8	-0.3
Austria	2.0	2.1	2.1	1.8	-	0.1	0.2	-0.3	0.9	-0.6	-0.1
Belgium	16.6	15.1	12.1	14.0	-2.7	-2.3	-1.6	0.1	-0.5	-0.4	2.7
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	1.4	0.8	0.8	0.5	-0.7	-	-0.2	-	-	0.1	-0.2
Finland	0.7	0.7	0.3	0.4	-0.1	-0.3	-0.1	-0.1	-0.1	-	-
France	26.8	24.9	23.6	21.3	-3.4	-0.1	1.8	-1.8	-1.0	0.9	-0.6
Germany	9.7	8.1	6.3	6.2	-2.3	-1.4	-1.0	0.4	-1.8	1.0	0.4
Ireland	0.5	1.0	0.8	1.0	0.4	-0.1	-	-	-	-0.2	0.2
Italy	32.8	27.1	20.8	17.3	-8.0	-5.2	-1.5	-0.4	-0.1	-3.2	-2.0
Japan	2.5	1.4	1.2	0.7	-1.0	-0.2	0.1	-0.2	-0.2	-	-0.3
Luxembourg	9.6	9.8	8.1	7.4	-0.5	-1.2	0.1	-0.6	-0.1	-0.7	-0.1
Netherlands	4.6	5.2	4.3	4.4	0.3	-0.6	0.6	0.1	-1.4	0.1	0.4
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	7.0	5.8	5.1	5.0	-1.7	-0.5	0.2	0.6	-1.0	-0.3	0.3
Sweden	0.5	0.6	0.6	0.5	-	0.1	-	0.1	-	-	-
Switzerland	8.1	7.2	5.1	4.7	-1.5	-1.8	-	-0.5	-0.4	-0.8	-
United Kingdom	35.7	32.6	27.9	25.0	-6.4	-3.2	1.0	-2.5	0.1	-1.8	-0.9
United States	..	..	..	..	..	..	..	..	..	..	..
Vis-à-vis the non-bank sector											
ASSETS											
ALL COUNTRIES	43.2	48.3	38.1	34.9	3.3	-8.1	-1.3	-2.0	-0.7	-4.0	-0.4
Austria	0.2	0.2	0.2	0.2	-	-	-	-	-	-	-
Belgium	8.2	8.0	7.0	5.7	-0.7	-0.7	-0.4	0.2	-0.5	0.1	-0.8
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.2	0.1	0.1	0.1	-0.1	-0.1	-	0.1	-	-0.1	0.1
Finland	0.1	-	-	-	-0.1	-	-	-	-	-	-
France	6.9	8.3	5.8	4.8	0.9	-2.1	-1.4	-0.6	0.5	-0.6	-0.6
Germany	2.8	3.3	2.0	2.1	0.3	-1.2	-0.1	-0.1	-0.7	-0.3	0.2
Ireland	0.3	0.8	0.9	1.0	0.4	0.2	0.2	0.1	0.1	-0.1	0.2
Italy	1.0	1.0	1.3	1.3	-	0.3	-	0.1	-0.3	0.5	0.1
Japan	1.5	1.1	1.0	0.4	-0.6	-	0.2	-	-0.1	-0.1	-0.5
Luxembourg	4.6	5.9	5.7	5.1	1.0	0.1	0.4	-0.2	0.1	-0.2	-0.2
Netherlands	0.7	1.2	0.6	0.6	0.4	-0.5	-0.1	-0.1	0.1	-0.4	-
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	0.9	0.8	0.6	0.4	-0.1	-0.2	-	-	-0.1	-	-0.1
Sweden	0.5	0.4	0.4	0.3	-0.1	-	-	-	-	-	-
Switzerland	1.0	0.9	0.7	0.7	-0.1	-0.2	0.2	-0.1	-0.3	-0.1	-
United Kingdom	14.4	16.3	11.8	12.1	2.1	-3.8	-0.3	-1.3	0.5	-2.6	1.2
United States	..	..	..	..	..	..	..	..	..	..	..
LIABILITIES											
ALL COUNTRIES	20.1	17.9	14.2	13.7	-3.7	-3.0	-	-0.3	-1.9	-0.9	0.5
Austria	0.1	0.1	-	0.1	-	-	-	-	-	-	-
Belgium	4.1	3.5	3.0	3.0	-0.9	-0.3	-0.3	0.2	-0.5	0.3	0.2
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.4	0.3	0.3	0.2	-0.1	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-
France	1.2	1.3	1.0	0.8	-0.1	-0.2	-0.1	-0.3	-	0.1	-0.1
Germany	2.0	1.9	1.4	0.9	-0.2	-0.4	0.1	-0.3	0.1	-0.3	-0.4
Ireland	-	-	0.2	0.1	-	0.1	0.2	-0.1	0.1	-	-
Italy	0.5	0.5	0.3	0.4	-0.1	-0.2	-0.1	0.2	-0.3	-	0.1
Japan	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	2.4	2.4	2.0	2.1	-0.1	-0.2	0.2	0.1	-0.1	-0.4	0.3
Netherlands	0.4	0.6	0.4	0.3	0.2	-0.2	-0.1	-0.1	-0.1	-	-
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	0.7	0.6	0.3	0.3	-0.1	-0.3	-0.1	-	-0.1	-	-
Sweden	-	-	-	-	-	-	-	-	-	-	-
Switzerland	5.5	4.6	3.5	3.3	-1.3	-0.9	-0.1	-0.4	-0.3	-0.1	-
United Kingdom	2.8	2.2	1.7	2.1	-0.9	-0.4	0.3	0.4	-0.8	-0.3	0.5
United States	..	..	..	..	..	..	..	..	..	..	..

TABLE 6 B

LOCAL POSITIONS IN ECUS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
ASSETS											
ALL COUNTRIES	55.4	52.8	49.4	42.5	-6.4	-0.8	4.1	-2.7	-0.5	-1.7	-3.3
Austria	0.1	0.1	0.1	0.1	-	-	0.2	-0.1	-0.1	-0.1	0.1
Belgium	5.2	4.8	4.5	4.2	-0.8	-	0.2	0.4	0.2	-0.8	-
Canada .....	..	..	..	..	..	..	..	..	..	..	..
Denmark	-	-	-	-	-	-	-	-	-	-	-
Finland	0.4	0.3	0.2	0.1	-0.1	-0.1	-	-	-	-	-0.1
France	12.0	11.4	13.9	11.7	-1.4	3.2	3.0	-2.0	1.0	1.2	-1.2
Germany	0.4	0.3	0.3	0.3	-0.1	-	-	-0.1	-	0.1	-
Ireland	0.2	0.4	0.5	0.5	0.2	0.2	0.1	0.1	-0.1	0.1	-
Italy	15.1	13.9	12.0	9.2	-2.3	-1.2	-1.1	-	-0.7	0.6	-2.0
Japan	1.0	0.2	0.1	0.1	-0.5	-0.1	-	-	-	-	-
Luxembourg	4.5	4.6	4.7	3.8	-0.2	0.3	0.3	-0.4	0.3	0.2	-0.5
Netherlands	0.7	0.8	0.4	0.8	0.1	-0.3	1.3	-1.4	-0.1	-0.1	0.4
Norway .....	..	..	..	..	..	..	..	..	..	..	..
Spain	4.4	4.5	4.0	3.7	-0.2	-0.3	-0.1	0.2	-0.4	-0.1	-
Sweden	0.5	0.3	0.3	0.2	-0.2	-	-	-	-	-	-0.1
Switzerland	0.2	0.3	0.2	0.4	-	-	-	-0.1	-	-	0.2
United Kingdom	10.8	11.0	8.1	7.4	-0.9	-2.4	0.3	0.7	-0.7	-2.7	-
United States .....	..	..	..	..	..	..	..	..	..	..	..
LIABILITIES											
ALL COUNTRIES	49.8	47.8	42.6	40.8	-5.5	-2.9	5.5	-5.2	0.7	-3.9	1.3
Austria	0.2	0.2	0.1	0.2	-	-0.1	0.1	-	-0.1	-	-
Belgium	5.0	4.0	4.8	4.7	-1.3	1.0	1.1	-0.2	0.6	-0.5	0.3
Canada .....	..	..	..	..	..	..	..	..	..	..	..
Denmark	-	0.1	-	0.1	0.1	-0.1	-	0.1	-	-0.1	-
Finland	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
France	12.6	11.7	12.7	12.4	-1.7	1.6	3.4	-2.9	1.7	-0.5	0.6
Germany	0.2	0.4	0.4	0.5	0.1	0.1	0.1	-0.1	-	0.1	0.1
Ireland	0.1	0.3	0.4	0.5	0.1	0.2	0.1	0.1	-	-	0.1
Italy	7.5	8.6	6.9	5.2	0.6	-1.3	-1.0	0.1	-0.5	0.1	-1.1
Japan	1.2	0.5	0.1	0.2	-0.4	-0.4	-	-0.3	-	-	0.1
Luxembourg	7.0	7.1	6.7	5.9	-0.4	-	0.4	-0.6	-	0.2	-0.4
Netherlands	1.1	1.0	0.5	0.9	-0.2	-0.4	1.4	-1.6	-0.1	-0.1	0.4
Norway .....	..	..	..	..	..	..	..	..	..	..	..
Spain	1.6	1.5	1.0	1.4	-0.2	-0.4	-0.2	0.2	-0.3	-	0.4
Sweden	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
Switzerland	2.6	2.1	1.8	2.2	-0.7	-0.2	-	-0.4	0.2	-	0.5
United Kingdom	10.5	10.3	6.9	6.7	-1.3	-2.9	0.2	0.5	-0.7	-2.9	0.3
United States .....	..	..	..	..	..	..	..	..	..	..	..
Vis-à-vis the non-bank sector											
ASSETS											
ALL COUNTRIES	19.6	18.6	16.8	14.1	-2.1	-0.9	0.1	-	-1.2	0.2	-1.5
Austria	-	-	-	-	-	-	-	-	-	-	-
Belgium	1.1	1.0	0.7	0.7	-0.2	-0.2	-0.3	-0.1	0.1	0.1	-
Canada .....	..	..	..	..	..	..	..	..	..	..	..
Denmark	-	-	-	-	-	-	-	-	-	-	-
Finland	0.4	0.3	0.2	0.1	-0.1	-0.1	-	-	-	-	-0.1
France	0.8	1.1	1.8	0.8	0.3	0.7	0.1	0.1	-0.5	1.1	-0.8
Germany	0.3	0.2	0.1	0.1	-0.1	-	-	-	-	-	-
Ireland	0.1	0.2	0.1	0.1	-	-0.1	-	-	-	-	-
Italy	9.3	8.0	7.0	6.1	-2.0	-0.6	-	-0.4	0.2	-0.3	-0.4
Japan	0.2	0.1	0.1	-	-	-	-	-	-	-	-0.1
Luxembourg	0.5	0.5	0.5	0.5	-	-	-	-	-0.1	-	0.1
Netherlands	0.5	0.5	0.3	0.4	-0.1	-0.2	-	-0.1	-0.2	0.1	0.1
Norway .....	..	..	..	..	..	..	..	..	..	..	..
Spain	2.8	3.1	3.0	2.5	0.1	0.1	0.1	-	-	-0.1	-0.3
Sweden	0.4	0.3	0.3	0.2	-0.2	-	-	-	-	-	-0.1
Switzerland	0.1	0.2	0.1	0.2	-	-	-	-	-	-	0.1
United Kingdom	3.1	3.3	2.6	2.3	0.2	-0.5	0.2	0.5	-0.7	-0.5	-0.1
United States .....	..	..	..	..	..	..	..	..	..	..	..
LIABILITIES											
ALL COUNTRIES	12.6	12.2	10.7	11.6	-1.3	-0.9	2.0	-2.2	-0.2	-0.5	1.7
Austria	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
Belgium	0.7	0.8	0.9	1.3	-	0.2	0.2	0.2	-0.2	0.1	0.4
Canada .....	..	..	..	..	..	..	..	..	..	..	..
Denmark	-	0.1	-	0.1	0.1	-0.1	-	-	-	-	-
Finland	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
France	0.8	0.6	0.6	0.9	-0.2	0.1	-	-	0.3	-0.2	0.3
Germany	0.1	0.2	0.3	0.2	0.1	0.1	0.1	-0.1	-	-	-
Ireland	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
Italy	1.8	2.4	2.0	2.0	0.5	-0.3	0.1	-0.3	0.2	-0.3	0.1
Japan .....	..	..	..	..	..	..	..	..	..	..	..
Luxembourg	2.5	2.3	2.4	2.4	-0.3	0.2	0.4	-0.4	-0.1	0.3	0.2
Netherlands	1.0	0.6	0.4	0.5	-0.5	-0.2	1.3	-1.4	-0.1	0.1	0.1
Norway .....	..	..	..	..	..	..	..	..	..	..	..
Spain	0.3	0.3	0.2	0.2	-	-	-	-	-	-	-
Sweden	0.1	0.1	0.1	0.1	-	0.1	-	-	-	-	-
Switzerland	2.4	1.9	1.6	1.8	-0.7	-0.2	-	-0.3	0.1	-0.1	0.3
United Kingdom	2.6	2.6	1.8	2.0	-0.3	-0.7	-	0.1	-0.4	-0.4	0.3
United States .....	..	..	..	..	..	..	..	..	..	..	..

TABLE 6 C

INTERNATIONAL POSITIONS IN ECUS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in billions of US dollars)
Vis-à-vis all sectors

COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1	
	ASSETS											
ALL COUNTRIES	207.8	201.5	165.8	148.8	-20.4	-26.4	-0.3	-11.1	-2.9	-12.1	-5.0	
of which: EC countries	181.3	177.9	146.6	131.9	-16.9	-22.2	-	-9.8	-2.4	-10.0	-3.6	
Inside area countries	195.0	188.5	154.0	138.4	-19.8	-25.8	-0.3	-10.4	-2.8	-12.2	-4.4	
Austria	1.4	1.9	1.8	1.4	0.5	-0.1	0.3	-0.4	0.3	-0.3	-0.2	
Belgium-Luxembourg	24.3	23.8	19.3	19.0	-3.2	-3.5	-0.2	-1.4	0.3	-2.1	1.2	
Canada	0.1	0.2	0.2	0.1	-	0.1	-	0.2	-0.2	0.1	-0.1	
Denmark	1.0	0.9	0.7	0.3	-0.1	-0.1	-0.4	-0.1	-	0.3	-0.4	
Finland	1.9	1.9	1.5	1.4	-0.1	-0.3	-	0.1	-0.3	-0.1	0.1	
France	23.8	24.7	24.8	22.0	-0.9	1.3	2.2	-2.8	2.0	-0.1	-1.0	
Germany	5.6	5.1	3.2	3.4	-0.8	-1.7	-0.3	-	-1.8	0.3	0.4	
Ireland	1.4	1.8	1.8	1.8	0.3	0.1	0.2	-0.2	0.1	-	0.1	
Italy	64.2	60.9	50.7	42.3	-6.5	-7.4	-2.7	-0.9	-1.4	-2.5	-4.7	
Japan	4.0	2.0	1.5	1.4	-2.0	-0.4	-	-0.2	-0.2	-	-	
Netherlands	3.9	3.9	3.3	2.9	-0.2	-0.5	1.4	-1.8	-0.1	-	-0.1	
Norway	0.3	0.2	-	0.1	-0.1	-0.1	-	-	-0.1	-	-	
Spain	10.8	9.6	7.6	7.2	-1.9	-1.5	-	0.3	-1.5	-0.4	0.2	
Sweden	1.4	1.9	1.2	0.7	0.4	-0.7	-0.2	0.3	-0.5	-0.3	-0.3	
Switzerland	3.4	2.2	1.9	2.0	-1.5	-0.2	0.1	-0.2	-0.2	0.1	0.2	
United Kingdom	40.6	40.0	28.6	27.0	-3.5	-9.6	-0.6	-2.8	-0.3	-5.9	0.5	
United States	3.2	4.1	3.7	2.8	0.6	-0.2	-0.1	-0.5	1.3	-0.9	-0.6	
Others	3.9	3.4	2.3	2.4	-0.8	-1.0	-0.1	-0.1	-0.3	-0.4	0.3	
Non-reporting developed countries	2.9	2.9	3.3	3.2	-0.2	0.6	0.3	-0.3	0.3	0.2	0.2	
Australia	-	-	-	-	-	-	-	-	0.2	-0.1	-	
Greece	1.2	1.6	2.0	2.1	0.3	0.6	0.3	-0.2	0.3	0.2	0.2	
New Zealand	0.3	0.2	0.2	0.2	-0.1	-	-	-	-	-	-	
Portugal	0.9	0.7	0.8	0.7	-0.3	0.1	-	-	-	0.2	-	
Turkey	0.1	-	-	-	-0.1	-	-	-	-	-	-	
Other	0.3	0.3	0.2	0.2	0.1	-0.2	-	-0.1	-0.1	-	0.1	
Eastern Europe	4.5	4.2	3.2	2.6	-0.6	-0.8	-0.3	0.1	-0.3	-0.3	-0.4	
of which: Russia	3.5	3.3	2.3	2.1	-0.5	-0.8	-0.3	0.1	-0.2	-0.4	-0.1	
Developing countries	0.4	0.7	0.7	0.5	0.3	-	-0.1	-	-	-	-0.2	
International institutions	3.9	3.8	3.3	3.1	-0.2	-0.4	-0.1	-0.7	0.4	-0.1	0.1	
Unallocated	1.2	1.4	1.4	1.0	0.1	0.1	0.2	0.2	-0.6	0.3	-0.3	
	LIABILITIES											
ALL COUNTRIES	208.3	190.0	161.6	150.9	-32.9	-19.6	5.0	-10.1	-4.8	-9.7	1.1	
of which: EC countries	141.4	135.7	108.3	101.8	-15.7	-20.8	2.9	-9.7	-4.1	-10.0	1.1	
Inside area countries	170.6	156.4	126.4	118.9	-26.0	-22.7	3.7	-9.5	-3.5	-13.4	1.7	
Austria	1.9	2.2	1.4	1.7	0.1	-0.7	0.5	-0.1	-0.4	-0.6	0.4	
Belgium-Luxembourg	32.8	33.0	28.6	26.1	-1.5	-2.8	2.7	-2.8	-0.4	-2.4	-0.4	
Canada	0.1	0.3	0.1	0.1	0.1	-0.1	-	-	-	-0.1	-	
Denmark	0.6	0.3	0.5	0.6	-0.3	0.2	0.2	-0.1	0.6	-0.5	0.1	
Finland	0.4	0.3	0.4	0.3	-0.1	0.1	0.2	-	-	-	-0.1	
France	28.1	25.0	22.9	22.2	-5.8	-0.9	3.0	-4.2	1.8	-1.5	1.0	
Germany	7.9	6.9	4.5	3.9	-1.5	-2.1	-1.4	-0.6	-0.1	-	-0.3	
Ireland	0.7	0.8	0.9	0.9	0.1	0.1	0.3	-0.1	0.1	-0.2	-	
Italy	17.1	19.3	14.9	12.4	1.2	-3.6	-2.5	-0.4	-1.8	1.1	-1.4	
Japan	3.1	1.9	1.1	0.9	-1.1	-0.7	-0.1	-0.4	-0.3	0.1	-0.1	
Netherlands	6.2	6.0	4.3	5.7	-0.6	-1.4	1.8	-2.2	0.1	-1.0	1.7	
Norway	-	-	-	-	-	-	0.2	0.2	-0.3	-	-	
Spain	5.6	4.5	3.2	3.3	-1.5	-1.1	-0.1	-0.1	-0.7	-0.3	0.3	
Sweden	0.2	0.2	0.5	0.4	-	0.2	0.3	-0.2	0.1	0.1	-	
Switzerland	15.6	11.7	10.6	11.1	-5.0	-0.5	-0.8	0.5	1.9	-2.2	1.3	
United Kingdom	38.2	35.1	24.2	22.5	-6.0	-9.3	-0.5	1.0	-4.2	-5.6	0.1	
United States	4.2	3.4	3.9	2.9	-1.1	0.7	0.5	-	-	0.3	-0.7	
Others	8.0	5.5	4.5	3.9	-3.1	-0.7	-0.3	-	0.2	-0.6	-0.3	
Non-reporting developed countries	4.4	4.6	4.1	3.6	-0.1	-0.3	-0.5	-0.5	0.4	0.3	-0.2	
Australia	-	-	-	-	-	-	-	-	-	-	-	
Greece	1.3	1.5	1.6	1.6	0.1	0.2	-0.2	-0.3	0.6	-	0.1	
New Zealand	-	-	-	-	-	-	-	-	0.2	-0.2	-	
Portugal	0.9	1.0	1.0	0.7	0.1	-	-0.2	-	-0.2	0.4	-0.2	
Turkey	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	
Other	2.0	1.9	1.4	1.2	-0.3	-0.4	-0.1	-0.2	-0.2	-	-0.1	
Eastern Europe	0.7	0.8	0.9	0.8	0.1	0.1	-	-0.1	0.2	-	-0.1	
of which: Russia	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	
Developing countries	4.4	4.6	4.3	3.8	-0.1	-0.2	-0.1	0.1	-0.2	0.1	-0.2	
International institutions	9.0	8.1	7.4	7.0	-1.6	-0.3	-	0.2	-0.4	-0.1	0.1	
Unallocated	5.3	4.2	4.1	3.4	-1.4	0.1	0.1	0.4	-1.0	0.6	-0.4	
Debt securities	13.9	11.3	14.5	13.5	-3.8	3.8	1.9	-0.6	-0.4	2.9	0.1	

TABLE 6 D

INTERNATIONAL POSITIONS IN ECUS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in billions of US dollars)
Vis-à-vis the non-bank sector

COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1	
	ASSETS											
ALL COUNTRIES	62.8	66.9	54.9	49.0	1.2	-9.0	-1.2	-2.0	-2.0	-3.9	-1.9	
of which: EC countries	53.9	57.7	47.4	42.4	0.7	-6.9	-0.8	-1.5	-2.0	-2.6	-1.3	
Inside area countries	56.8	60.2	49.0	43.9	0.8	-8.5	-0.9	-1.8	-2.2	-3.7	-1.5	
Austria	0.1	0.3	0.2	0.1	0.1	-	-	-	-	-	-	
Belgium-Luxembourg	2.6	2.4	2.4	2.3	-0.4	0.1	-0.4	-0.2	-0.2	0.9	0.1	
Canada	0.1	0.1	0.1	0.1	-	-	0.1	-0.1	-	-	-	
Denmark	0.2	0.4	0.1	0.1	0.2	-0.3	-0.3	-0.1	0.1	-	-	
Finland	1.4	1.5	1.3	1.2	-	-0.1	0.1	0.1	-0.1	-0.1	-0.1	
France	3.0	3.9	3.5	3.0	0.8	-0.2	0.2	-0.1	-1.0	0.8	-0.2	
Germany	0.6	0.5	0.4	0.4	-0.1	-0.1	0.1	-0.1	0.1	-0.1	-	
Ireland	0.9	0.9	0.8	0.7	-0.1	-0.1	0.1	-0.3	0.1	-0.1	-0.1	
Italy	32.7	34.2	28.5	25.9	0.3	-4.1	-0.6	-0.3	-0.7	-2.5	-0.5	
Japan	0.8	0.6	0.3	0.2	-0.2	-0.3	-	-	-0.2	-	-0.1	
Netherlands	1.0	0.8	0.5	0.5	-0.2	-0.3	-	-0.1	-0.2	-	0.1	
Norway	0.2	0.2	-	0.1	-0.1	-0.1	-0.1	-	-	-	-	
Spain	4.8	4.8	4.1	3.4	-0.3	-0.5	0.1	-0.5	-	-0.1	-0.4	
Sweden	1.0	1.5	0.7	0.4	0.4	-0.7	-0.3	-	-0.3	-0.1	-0.3	
Switzerland	0.2	0.3	0.3	0.3	-	-	0.1	-	-0.1	-	0.1	
United Kingdom	5.7	6.4	4.9	4.1	0.6	-1.2	-	0.2	-0.1	-1.3	-0.4	
United States	1.0	1.1	0.8	0.7	-0.1	-0.3	0.1	-0.3	0.7	-0.8	-	
Others	0.5	0.5	0.1	0.3	-0.1	-0.3	-	-	-	-0.2	0.2	
Non-reporting developed countries	1.2	1.2	0.9	0.8	-0.1	-0.2	-	-	0.1	-0.3	-	
Australia	-	-	-	-	-	-	-	-	-	-	-	
Greece	0.3	0.3	0.2	0.2	-	-0.1	-	-	0.1	-0.3	0.1	
New Zealand	0.2	0.2	0.2	0.2	-0.1	-	-	-	-	-	-	
Portugal	0.4	0.4	0.4	0.3	-	-	-	-	-	-	-0.1	
Turkey	0.1	-	-	-	-0.1	-	-	-	-	-	-	
Other	0.1	0.1	-	0.1	-	-0.1	-	-	-	-	0.1	
Eastern Europe	1.0	0.8	0.9	0.7	-0.3	0.1	-	0.1	-	0.1	-0.1	
of which: Russia	0.7	0.5	0.5	0.5	-0.2	-0.1	-	-	-0.1	-	-	
Developing countries	0.3	0.6	0.6	0.4	0.3	-	-	-	-	-	-0.2	
International institutions	2.7	2.9	2.5	2.3	0.1	-0.3	-0.2	-0.4	0.4	-0.1	-	
Unallocated	0.7	1.1	1.0	0.8	0.3	-0.1	0.1	0.1	-0.3	-	-0.1	
	LIABILITIES											
ALL COUNTRIES	32.7	30.2	24.9	25.4	-5.1	-3.9	2.0	-2.5	-2.1	-1.4	2.3	
of which: EC countries	18.0	18.7	15.0	15.9	-0.8	-2.7	1.6	-1.6	-2.0	-0.7	2.0	
Inside area countries	25.1	24.7	20.5	20.9	-2.3	-3.1	2.0	-2.3	-1.9	-1.0	1.9	
Austria	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	
Belgium-Luxembourg	4.0	4.1	4.0	4.3	-0.1	0.1	0.4	-0.1	-0.5	0.3	0.6	
Canada	0.1	0.2	0.1	0.1	0.1	-0.2	-	-	-0.1	-	-	
Denmark	0.1	0.1	0.1	0.1	0.1	-0.1	-0.1	-	-	-	-	
Finland	0.1	0.2	0.1	0.1	0.1	-0.1	-	-	-	-	-	
France	2.1	1.8	1.7	2.4	-0.6	-	0.4	0.2	-0.5	-0.1	0.8	
Germany	1.0	1.1	0.9	0.9	-	-0.1	-	-	-0.1	-	-	
Ireland	0.2	0.2	0.1	0.2	-	-	0.2	-0.2	-	-	-	
Italy	3.6	4.1	3.2	3.2	0.3	-0.7	0.1	-0.5	-	-0.4	0.2	
Japan	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	
Netherlands	1.8	1.3	0.8	0.8	-0.6	-0.5	1.2	-1.5	-0.1	-	0.1	
Norway	-	-	-	-	-	-	-	-	-	-	-	
Spain	1.0	1.3	0.8	0.7	0.2	-0.5	-0.4	0.2	-0.2	-	-	
Sweden	0.1	0.1	0.2	0.1	-	0.1	-	-	0.1	-	-0.1	
Switzerland	3.3	2.7	2.2	2.3	-0.8	-0.3	0.1	-0.4	0.1	-0.1	0.3	
United Kingdom	3.6	4.0	3.0	2.9	-	-0.9	-0.1	0.2	-0.6	-0.4	0.2	
United States	1.7	1.5	1.3	0.8	-0.5	-0.1	0.2	-0.3	0.1	-	-0.5	
Others	2.2	1.9	1.9	1.9	-0.5	0.1	0.1	-	-	0.1	0.1	
Non-reporting developed countries	0.9	0.8	0.6	0.5	-0.2	-0.2	-0.1	-0.1	0.1	-0.1	-0.1	
Australia	-	-	-	-	-	-	-	-	-	-	-	
Greece	0.4	0.3	0.3	0.2	-0.1	-	-	-	-	-	-	
New Zealand	-	-	-	-	-	-	-	-	0.2	-0.2	-	
Portugal	0.2	0.2	0.2	0.1	-	-	-	-	-	-	-	
Turkey	-	-	-	-	-	-	-	-	-	-	-	
Other	0.3	0.3	0.2	0.1	-0.1	-0.1	-	-	-	-	-	
Eastern Europe	-	-	-	-	-	-	-	-	-	-	-	
of which: Russia	-	-	-	-	-	-	-	-	-	-	-	
Developing countries	1.6	1.7	1.4	1.3	-0.1	-0.2	-	-	-0.1	-0.1	-0.1	
International institutions	3.2	2.1	1.8	2.1	-1.3	-0.2	0.1	-0.1	-0.2	-0.1	0.4	
Unallocated	1.9	0.8	0.5	0.5	-1.1	-0.3	-0.1	-	-0.1	-0.1	-	

TABLE 7

INTERNATIONAL POSITIONS BY NATIONALITY OF OWNERSHIP OF REPORTING BANKS
(in billions of US dollars)

PARENT COUNTRY OF BANK	Total positions		of which: vis-à-vis								
	Assets	Liab.	related offices		other banks		non-banks		official monetary institutions		CDs+other securities
			Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	
December 1994											
ALL COUNTRIES	6,757.4	6,769.7	1,958.0	1,800.5	2,830.5	2,684.2	1,943.8	1,615.7	25.1	293.5	375.7
Reporting countries	6,505.5	6,496.5	1,911.5	1,730.1	2,703.7	2,588.6	1,866.7	1,541.3	23.6	273.2	363.3
Austria	88.8	103.0	4.4	4.6	57.3	76.5	26.6	20.2	0.5	1.3	0.4
Belgium	173.1	172.2	11.3	9.3	94.2	100.2	66.5	53.5	1.1	6.6	2.6
Canada	124.9	141.1	65.7	49.0	20.8	33.4	38.4	38.8	-	18.0	1.9
Denmark	57.6	42.0	17.8	9.2	15.6	17.0	24.2	12.2	0.1	0.5	3.0
Finland	29.4	43.5	6.6	6.2	8.4	14.1	14.3	14.7	0.2	0.2	8.4
France	682.6	737.4	119.1	115.2	370.1	347.7	192.0	115.1	1.5	41.6	117.7
Germany	996.1	907.0	275.5	256.5	416.6	248.0	299.6	299.0	4.3	38.5	64.9
Italy	388.8	422.1	53.9	49.5	199.2	299.5	134.5	50.2	1.1	6.6	16.2
Japan	1,823.6	1,612.1	622.0	563.8	736.3	840.0	460.2	137.9	5.0	50.7	19.6
Luxembourg	54.1	47.5	0.4	1.3	39.3	16.2	14.3	28.2	0.1	-	1.8
Netherlands	230.4	228.3	44.2	40.4	100.2	96.5	86.0	57.6	-	12.0	22.0
Norway	22.3	21.0	1.8	2.5	4.8	6.0	15.7	11.1	-	-	1.4
Spain	148.3	139.5	10.4	11.4	98.2	78.7	39.6	47.0	0.1	0.8	1.4
Sweden	60.9	70.6	16.5	16.1	13.0	28.6	31.4	14.7	-	0.6	10.5
Switzerland	432.1	451.2	142.5	130.0	183.5	76.3	104.6	212.7	1.4	24.3	8.0
United Kingdom	365.0	410.6	53.4	55.6	173.0	128.8	131.2	147.9	7.4	26.4	51.7
United States	721.9	825.2	435.7	390.7	129.6	152.1	155.9	216.5	0.6	43.6	22.3
Other	105.7	122.2	30.4	18.7	43.5	28.9	31.8	63.8	-	1.4	9.4
Other developed countries	42.1	45.8	6.7	7.9	22.3	26.0	12.8	9.5	0.3	1.4	0.9
Eastern Europe	8.6	6.4	0.1	0.3	5.7	3.8	2.7	1.5	0.2	0.2	0.7
Latin America	23.1	23.8	7.5	8.4	6.1	5.3	9.5	6.8	-	0.6	2.7
Middle East	31.2	38.6	3.7	7.5	20.1	8.7	7.3	20.7	0.2	1.6	0.1
Consortium banks	25.6	24.5	1.7	2.2	12.8	13.3	10.8	7.9	0.3	0.8	0.3
Others	119.5	111.2	26.8	43.8	58.6	33.0	33.7	11.8	0.4	14.9	7.7
Unallocated	1.8	22.9	0.1	0.5	1.2	5.4	0.4	16.3	0.1	0.8	-
December 1995											
ALL COUNTRIES	7,625.5	7,386.9	2,256.5	1,941.9	3,061.1	2,874.2	2,283.2	1,776.4	24.7	310.9	483.5
Reporting countries	7,338.9	7,081.7	2,204.1	1,860.0	2,921.3	2,781.1	2,190.5	1,683.8	23.0	284.9	471.9
Austria	105.3	115.4	5.6	5.0	69.0	85.7	30.1	21.6	0.5	2.5	0.6
Belgium	230.0	235.9	12.0	10.6	133.1	137.4	84.4	73.7	0.6	8.3	5.9
Canada	144.3	166.4	73.4	61.5	28.1	40.9	42.9	38.6	-	16.8	8.6
Denmark	67.8	50.4	20.8	11.1	19.0	20.2	27.9	13.1	0.1	1.6	4.4
Finland	28.9	30.6	6.2	5.1	10.5	14.6	12.2	5.7	0.1	-	5.1
France	800.6	849.3	147.3	132.9	440.1	389.6	211.5	130.2	1.6	41.4	155.3
Germany	1,239.2	1,184.2	352.0	325.0	496.1	346.6	387.8	359.5	3.2	50.0	103.1
Italy	394.9	427.0	53.5	56.4	204.6	277.4	135.7	60.5	1.1	8.5	24.2
Japan	1,892.8	1,468.6	710.6	542.8	634.0	760.2	543.9	104.7	4.2	33.2	27.6
Luxembourg	68.0	63.1	1.4	1.9	46.7	19.8	19.9	36.9	-	0.2	4.3
Netherlands	277.1	282.2	59.5	50.2	116.1	121.7	101.4	68.2	0.1	10.4	31.7
Norway	15.7	16.4	1.5	0.5	4.5	6.9	9.7	6.8	-	-	2.3
Spain	195.2	163.1	16.0	16.5	131.7	86.2	47.5	58.8	-	1.1	0.6
Sweden	74.0	83.8	21.3	19.4	23.2	37.2	29.4	16.3	-	1.0	10.0
Switzerland	521.6	531.8	184.0	151.0	207.2	96.6	129.3	254.3	1.0	22.4	7.5
United Kingdom	375.7	439.0	53.6	59.3	171.9	137.5	140.1	160.3	10.2	25.5	56.4
United States	788.0	840.7	449.5	389.9	133.1	152.6	205.1	220.3	0.3	61.2	16.7
Other	120.0	133.7	36.0	20.9	52.3	49.9	31.7	54.4	-	1.0	7.5
Other developed countries	55.4	58.8	10.8	10.6	29.2	31.5	15.2	12.7	0.2	2.5	1.4
Eastern Europe	9.4	7.1	0.3	0.7	5.4	4.0	3.6	1.7	0.2	0.2	0.5
Latin America	21.4	23.5	5.3	8.0	8.0	4.2	8.1	6.0	-	4.2	1.0
Middle East	36.5	43.7	4.3	9.2	23.7	10.3	8.3	22.5	0.1	1.6	0.1
Consortium banks	16.5	15.7	0.8	0.7	9.6	9.6	5.9	4.1	0.2	0.8	0.5
Others	143.4	136.7	29.6	51.6	63.6	23.5	49.4	37.5	0.7	15.9	8.2
Unallocated	3.9	19.9	1.1	1.1	0.3	10.0	2.3	8.0	0.2	0.7	-
June 1996											
ALL COUNTRIES	7,584.1	7,376.5	2,156.5	1,843.5	3,011.0	2,791.9	2,397.6	1,900.9	19.1	333.3	506.9
Reporting countries	7,314.6	7,088.2	2,103.0	1,766.9	2,887.0	2,710.2	2,306.9	1,810.7	17.7	306.3	494.1
Austria	106.5	116.7	5.4	4.4	70.4	88.4	30.3	20.9	0.4	2.5	0.5
Belgium	231.8	236.3	10.4	10.2	131.6	131.9	89.6	79.4	0.1	9.3	5.6
Canada	159.1	171.0	77.9	66.3	33.3	30.2	47.9	45.4	-	21.0	8.0
Denmark	69.5	54.9	20.5	10.1	20.8	25.5	27.8	13.3	0.4	1.2	4.7
Finland	27.4	25.2	4.9	5.7	13.0	10.7	9.4	4.1	0.1	-	4.7
France	788.7	872.0	143.2	134.2	424.4	399.6	219.4	141.6	1.8	43.5	153.0
Germany	1,259.2	1,223.8	333.5	306.7	514.8	363.7	407.7	382.8	3.2	55.1	115.7
Italy	395.9	420.4	50.7	52.9	209.6	265.6	134.4	68.1	1.2	9.4	24.4
Japan	1,744.5	1,293.5	630.3	466.1	551.6	635.1	559.7	129.9	2.9	35.7	26.7
Luxembourg	68.3	62.3	1.4	1.5	45.7	18.5	21.1	36.1	-	0.3	5.9
Netherlands	308.0	317.7	71.1	55.9	117.6	138.1	119.1	76.8	0.2	10.5	36.4
Norway	16.1	18.9	1.7	0.7	4.1	9.0	10.3	6.6	-	-	2.6
Spain	180.0	167.0	23.8	18.6	109.4	84.9	46.5	61.1	0.3	1.2	1.2
Sweden	90.7	94.0	20.0	18.2	37.4	46.1	33.2	19.3	-	1.4	9.1
Switzerland	559.2	560.0	196.2	167.5	224.3	99.9	136.7	259.3	2.0	23.3	10.1
United Kingdom	387.7	449.4	52.0	61.6	176.4	136.7	154.6	160.2	4.7	28.8	62.2
United States	805.5	874.6	426.4	366.6	152.9	177.2	226.0	253.0	0.3	62.0	15.8
Other	116.4	130.4	33.7	19.7	49.6	49.2	33.0	52.7	0.1	1.1	7.6
Other developed countries	57.3	57.8	14.3	12.8	27.2	26.2	15.3	14.4	0.4	2.6	1.7
Eastern Europe	6.7	4.9	-	-	3.8	2.4	2.7	1.8	0.1	0.1	0.5
Latin America	20.5	22.5	4.5	7.5	7.7	4.9	8.3	5.9	-	3.4	0.9
Middle East	36.7	43.4	4.3	8.8	23.9	9.5	8.4	22.9	0.2	2.1	0.1
Consortium banks	16.4	15.4	1.0	0.8	9.0	9.2	6.3	4.2	0.2	0.8	0.4
Others	127.5	126.7	29.2	46.5	51.7	21.0	46.2	32.6	0.3	17.4	9.2
Unallocated	4.5	17.6	0.2	0.1	0.6	8.5	3.4	8.4	0.2	0.6	-

TABLE 7

INTERNATIONAL POSITIONS BY NATIONALITY OF OWNERSHIP OF REPORTING BANKS
(in billions of US dollars)

Total positions		of which: vis-à-vis									PARENT COUNTRY OF BANK
Assets	Liab.	related offices		other banks		non-banks		official monetary institutions		CDs+other securities	
		Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.	
September 1996											
7,747.9	7,513.4	2,162.1	1,842.7	3,111.4	2,866.8	2,457.0	1,939.0	17.5	331.1	533.9	ALL COUNTRIES . . .
7,466.7	7,215.3	2,105.3	1,762.6	2,981.8	2,780.7	2,363.6	1,846.0	16.1	305.9	520.1	Reporting countries .
106.2	121.0	6.0	4.6	68.9	92.4	30.9	21.7	0.4	1.8	0.5	Austria
260.2	265.0	13.8	13.2	150.0	154.6	96.3	82.2	0.2	9.5	5.6	Belgium
157.3	171.5	72.5	65.2	34.2	33.2	50.5	44.4	0.1	20.1	8.6	Canada
73.7	59.1	19.0	11.3	24.2	25.8	30.1	15.0	0.3	1.4	5.6	Denmark
27.8	25.1	5.5	5.3	12.9	11.2	9.3	3.9	0.1	-	4.6	Finland
843.0	919.3	148.2	135.9	462.4	438.0	231.1	148.3	1.4	43.4	153.7	France
1,263.4	1,213.0	312.0	279.8	534.2	370.8	414.1	379.6	3.1	56.2	126.6	Germany
402.2	419.3	55.4	54.9	213.4	264.1	132.5	66.5	0.9	8.8	25.0	Italy
1,707.4	1,270.9	612.6	458.7	523.3	609.6	568.6	133.2	2.9	39.8	29.6	Japan
68.9	66.0	2.1	1.7	44.9	19.2	21.8	37.4	-	0.3	7.3	Luxembourg
328.3	340.2	77.6	62.0	123.2	149.4	127.0	77.9	0.4	12.5	38.4	Netherlands
17.3	19.2	1.9	0.8	4.3	9.1	11.0	7.1	-	-	2.2	Norway
183.9	169.9	23.4	18.6	116.5	85.0	43.7	63.3	0.4	1.5	1.6	Spain
92.0	95.3	20.6	18.3	42.8	44.9	28.5	21.4	-	1.4	9.4	Sweden
592.0	593.3	206.2	172.9	241.8	114.2	142.1	268.1	1.8	26.0	12.1	Switzerland
399.7	465.3	52.6	63.1	184.1	141.3	159.4	167.6	3.5	26.7	66.6	United Kingdom . . .
825.5	870.2	442.1	374.3	148.6	168.7	234.3	256.0	0.6	55.5	15.8	United States
118.0	131.7	33.7	22.0	52.0	49.0	32.4	52.6	-	1.1	7.0	Other
60.6	60.8	16.1	12.6	27.4	28.2	16.9	15.9	0.2	2.6	1.6	Other developed
7.4	5.7	0.1	0.2	4.4	3.5	2.7	1.3	0.1	0.1	0.5	Eastern Europe
20.9	22.2	4.6	7.3	7.8	4.5	8.5	6.0	-	3.6	0.9	Latin America
37.1	44.3	4.5	9.0	24.0	10.2	8.3	23.0	0.3	2.0	0.1	Middle East
17.5	16.0	1.1	0.8	9.7	9.5	6.5	4.4	0.2	0.9	0.5	Consortium banks . . .
132.7	133.2	30.3	50.1	55.1	24.7	46.8	32.7	0.4	15.4	10.3	Others
5.0	15.9	0.1	0.2	1.2	5.5	3.6	9.6	0.2	0.8	-	Unallocated
December 1996											
7,907.5	7,624.4	2,327.7	2,000.6	3,000.9	2,781.0	2,563.7	1,946.2	15.2	327.8	568.8	ALL COUNTRIES . . .
7,616.6	7,315.7	2,271.7	1,911.8	2,869.9	2,699.3	2,461.3	1,848.5	13.7	304.1	552.0	Reporting countries .
106.2	119.2	5.5	4.5	68.6	91.4	31.7	20.7	0.4	2.1	0.6	Austria
234.7	244.7	12.5	14.4	130.6	136.5	91.4	77.7	0.2	10.3	5.8	Belgium
183.3	197.2	87.6	74.5	39.7	41.7	55.9	48.3	0.1	22.7	10.0	Canada
74.5	59.4	20.4	11.0	23.9	27.0	30.1	14.2	0.1	1.6	5.6	Denmark
28.7	25.0	6.3	4.8	14.2	11.6	8.1	4.0	-	0.3	4.3	Finland
826.8	904.2	171.8	164.6	415.4	400.2	238.3	138.2	1.2	42.8	158.4	France
1,310.9	1,250.0	334.1	308.2	542.6	369.0	430.8	383.0	3.3	52.2	137.6	Germany
424.3	419.3	55.4	55.6	225.0	263.2	142.9	65.7	1.0	8.1	26.7	Italy
1,704.7	1,251.8	636.1	457.9	486.9	598.0	579.1	121.6	2.6	42.2	32.0	Japan
67.8	66.3	1.8	1.7	43.8	18.9	22.2	36.8	-	0.8	8.2	Luxembourg
300.0	316.2	73.7	60.2	101.6	130.5	124.5	73.7	0.1	12.5	39.2	Netherlands
18.2	21.0	2.1	1.1	4.8	10.0	11.4	6.9	-	-	3.1	Norway
189.2	181.6	29.0	21.6	113.3	94.2	46.7	61.6	0.3	1.9	2.3	Spain
86.2	89.7	23.2	18.8	35.1	42.3	27.9	18.2	-	1.3	9.2	Sweden
626.2	641.0	245.7	222.9	224.6	110.7	155.1	272.8	0.7	22.8	11.9	Switzerland
416.1	481.7	53.2	64.1	183.9	133.1	176.5	182.6	2.5	29.2	72.9	United Kingdom . . .
894.8	909.9	475.3	401.0	163.2	172.5	255.8	267.9	0.5	52.4	16.2	United States
123.8	137.3	38.1	24.9	52.6	48.7	32.7	54.7	0.4	0.9	8.2	Other
65.4	64.4	16.2	14.6	29.4	28.6	19.5	15.8	0.2	3.0	2.4	Other developed
6.5	4.9	0.1	0.3	4.2	3.2	2.1	0.8	0.1	0.1	0.5	Eastern Europe
19.9	21.8	4.1	7.3	7.3	4.7	8.6	6.2	-	2.8	0.8	Latin America
37.5	45.3	4.9	9.4	23.4	10.8	8.9	23.0	0.3	2.0	-	Middle East
18.1	17.5	1.0	0.6	9.5	10.8	7.4	4.6	0.2	0.9	0.6	Consortium banks . . .
137.9	137.8	29.4	55.8	56.6	19.8	51.4	35.5	0.5	14.2	12.6	Others
5.6	17.0	0.3	0.7	0.7	3.7	4.6	11.8	0.1	0.7	-	Unallocated
March 1997											
7,918.8	7,804.2	2,355.3	2,055.7	2,971.6	2,776.2	2,573.8	2,033.6	18.1	359.0	579.7	ALL COUNTRIES . . .
7,618.8	7,489.8	2,296.9	1,968.8	2,838.4	2,693.5	2,466.8	1,932.9	16.7	333.9	560.7	Reporting countries .
106.6	121.4	6.4	5.1	67.3	91.2	32.5	22.5	0.4	2.0	0.5	Austria
253.7	265.7	14.6	13.3	142.5	147.2	96.4	88.5	0.2	11.4	5.2	Belgium
205.4	213.8	100.7	87.0	42.5	38.6	62.2	56.2	-	21.3	10.8	Canada
72.0	62.7	19.6	13.6	23.9	26.5	28.1	14.8	0.4	1.6	6.2	Denmark
24.9	24.6	6.7	5.3	12.5	11.5	5.6	3.6	-	0.2	4.0	Finland
854.3	929.5	171.7	167.9	433.8	414.5	247.4	142.4	1.4	46.5	158.2	France
1,276.4	1,270.5	330.1	317.4	523.2	359.9	419.7	389.5	3.4	57.5	146.3	Germany
398.4	404.6	52.2	52.9	208.5	252.4	136.8	64.3	0.9	8.3	26.7	Italy
1,617.2	1,231.0	629.3	467.8	435.4	548.7	549.0	147.1	3.6	40.4	26.9	Japan
70.7	68.9	2.5	1.5	44.7	22.3	23.5	35.7	-	0.5	9.0	Luxembourg
334.3	358.1	87.7	67.9	109.1	156.7	137.5	78.3	-	14.0	41.2	Netherlands
18.0	21.8	2.0	1.1	5.2	11.5	10.8	5.9	-	0.1	3.2	Norway
182.6	196.5	29.7	24.4	108.5	101.8	44.1	65.1	0.2	2.2	2.9	Spain
88.7	97.3	24.2	17.4	38.1	50.8	26.4	18.4	-	0.9	9.9	Sweden
647.6	653.2	242.7	215.7	232.6	117.0	171.4	282.0	0.8	24.6	13.9	Switzerland
424.3	485.5	56.4	62.9	187.3	124.6	176.2	186.5	4.5	36.9	74.7	United Kingdom . . .
922.0	950.0	485.0	426.6	172.5	168.9	264.1	276.6	0.4	64.3	13.6	United States
121.7	134.7	35.4	20.8	51.0	49.5	34.9	55.6	0.4	1.1	7.7	Other
66.4	64.4	16.1	13.0	30.1	27.9	20.0	17.3	0.2	3.3	2.9	Other developed
5.6	4.0	0.1	0.2	3.3	2.5	2.1	0.7	0.1	0.1	0.5	Eastern Europe
18.6	20.5	3.8	6.7	6.5	4.2	8.4	6.8	-	2.2	0.7	Latin America
36.2	44.4	4.7	9.7	22.6	10.0	8.5	22.8	0.4	1.8	0.1	Middle East
19.8	19.1	1.0	0.5	10.4	11.8	8.3	5.3	0.1	0.9	0.5	Consortium banks . . .
146.9	143.9	32.4	55.5	59.4	23.5	54.6	34.5	0.4	16.1	14.3	Others
6.5	18.1	0.4	1.2	0.8	2.8	5.2	13.4	0.1	0.7	-	Unallocated

TABLE 8

ANNOUNCED INTERNATIONAL SYNDICATED CREDIT FACILITIES BY NATIONALITY OF BORROWER
(in billions of US dollars)

COUNTRIES	1994	1995	1996	1995	1995	1995	1996	1996	1996	1996	1997	1997
	Year	Year	Year	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
ALL COUNTRIES	252.0	310.8	530.0	76.4	72.3	79.3	96.8	158.3	115.6	159.3	125.8	194.5
DEVELOPED COUNTRIES	199.8	247.8	451.3	52.3	58.9	65.8	77.2	141.0	94.5	138.6	103.8	165.6
Australia	8.0	5.8	12.2	0.6	0.3	-	5.4	2.6	1.4	2.8	0.3	3.9
Austria	0.2	0.1	-	-	-	0.1	-	-	-	-	-	0.3
Belgium	0.4	0.9	0.2	-	0.1	-	0.1	-	0.1	-	0.4	0.9
Canada	16.0	11.9	12.2	2.3	0.5	-	1.4	3.0	0.5	7.2	2.3	7.4
Cyprus	0.2	-	-	-	-	-	-	-	-	-	-	-
Denmark	0.8	1.2	0.3	0.6	-	0.6	0.1	-	0.1	0.1	-	-
Finland	0.6	3.3	5.7	0.9	0.1	0.9	3.6	1.8	0.1	0.1	0.5	0.4
France	6.2	12.2	16.2	3.0	3.3	2.1	0.7	12.6	1.3	1.6	0.9	2.5
Germany	1.4	13.0	7.3	1.2	4.5	7.3	3.9	0.8	2.1	0.4	1.5	-
Greece	2.4	1.6	1.6	1.1	-	0.2	0.1	0.3	0.9	0.3	0.2	0.3
Iceland	0.1	0.5	0.1	0.5	-	-	0.1	-	-	-	-	0.3
Ireland	3.2	2.8	1.7	1.2	0.4	1.0	0.2	-	1.1	0.4	-	-
Italy	3.7	15.2	5.7	2.9	0.9	1.1	1.0	1.0	1.9	1.8	1.0	2.7
Japan	1.3	0.7	4.1	0.2	-	-	0.4	0.3	-	3.4	0.6	0.9
Luxembourg	-	1.0	0.6	1.0	-	-	-	-	0.6	-	-	1.0
Netherlands	8.3	4.4	5.2	1.6	-	-	0.7	1.2	1.7	1.5	1.4	0.7
New Zealand	1.1	1.4	0.9	0.3	0.8	0.1	0.6	0.2	0.1	-	-	0.2
Norway	5.6	7.1	2.8	1.4	0.4	2.3	1.3	0.8	0.4	0.3	0.4	0.7
Portugal	2.2	2.9	-	0.2	-	0.5	-	-	-	-	0.2	-
Spain	15.0	13.7	4.9	9.3	2.0	0.4	1.3	1.3	0.4	1.8	0.6	1.0
Sweden	13.4	10.5	6.4	4.5	0.1	2.3	3.0	0.9	1.1	1.5	0.2	1.9
Switzerland	3.3	2.5	1.6	0.1	0.1	2.0	-	0.1	0.3	1.2	1.3	3.9
Turkey	0.3	3.7	3.2	1.1	2.0	0.6	0.2	0.7	0.9	1.5	0.5	0.7
United Kingdom	34.2	54.6	59.4	13.1	8.2	20.5	11.1	17.2	17.6	13.5	12.1	16.9
United States	72.1	76.3	297.9	5.4	35.1	23.7	41.8	96.1	61.4	98.6	79.5	118.8
Other	-	0.2	0.9	-	-	0.2	0.2	0.1	0.3	0.3	-	0.2
OFFSHORE CENTRES	14.3	16.5	13.8	5.9	4.5	3.2	5.0	3.3	3.6	1.9	4.7	7.4
Bahamas	-	0.2	-	-	0.2	-	-	-	-	-	-	-
Bahrain	0.6	0.9	0.3	0.3	0.2	0.3	-	0.3	-	-	-	0.1
Bermuda	-	1.7	-	1.0	0.2	-	-	-	-	-	-	0.4
Cayman Islands	-	0.6	-	-	0.6	-	-	-	-	-	-	-
Hong Kong	10.6	10.8	12.1	3.6	2.7	2.6	4.7	2.6	3.4	1.5	4.1	6.3
Singapore	3.1	1.9	0.9	0.9	0.2	0.3	0.2	0.5	0.1	0.1	0.6	0.7
Other	-	0.4	0.4	0.1	0.3	-	-	-	-	0.4	-	-
EASTERN EUROPE	2.2	4.5	6.8	2.3	0.8	1.1	2.7	0.7	1.8	1.6	1.1	6.2
former Czechoslovakia	0.6	1.0	2.9	0.1	0.3	0.6	0.5	0.4	1.1	1.0	0.3	2.5
Hungary	0.8	1.3	1.1	0.5	0.3	0.5	0.1	-	0.7	0.3	0.2	0.3
Poland	0.7	0.5	0.4	0.5	-	-	0.1	0.2	-	0.1	-	0.1
former Soviet Union	0.1	1.5	2.2	1.1	0.1	0.1	2.0	-	-	0.1	0.3	3.3
Other	0.1	0.1	0.3	-	-	-	-	0.1	-	0.2	0.2	0.1
DEVELOPING COUNTRIES	35.7	41.7	57.5	15.7	8.0	9.2	12.0	12.7	15.7	17.1	16.2	15.2
Latin America	4.6	5.0	7.2	1.2	1.7	1.4	2.4	0.8	1.9	2.1	2.7	5.1
Argentina	1.7	1.4	1.3	1.1	0.3	0.1	0.2	0.1	0.4	0.6	1.0	0.5
Brazil	0.8	0.1	0.1	0.1	-	-	-	0.1	-	0.1	0.4	1.4
Chile	0.2	1.0	2.7	-	0.2	0.5	1.2	0.3	0.7	0.5	0.6	0.6
Colombia	0.3	0.5	0.8	-	0.2	0.2	0.3	0.1	0.3	0.2	0.3	1.1
Mexico	1.4	1.9	2.0	-	1.1	0.7	0.7	0.3	0.6	0.5	0.4	1.5
Venezuela	0.2	-	0.2	-	-	-	-	-	-	0.2	-	-
Middle East	0.2	0.9	2.3	0.8	0.1	-	0.3	0.4	1.3	0.4	1.8	0.3
Israel	-	0.1	0.9	-	0.1	-	0.3	0.1	0.1	0.4	0.3	-
Kuwait	-	-	1.2	-	-	-	-	-	1.2	-	-	-
Saudi Arabia	0.2	0.8	0.3	0.8	-	-	-	0.3	-	-	1.5	0.3
Africa	0.5	1.7	3.1	0.7	0.2	0.4	0.4	1.9	0.5	0.4	0.5	0.2
South Africa	0.5	1.7	3.1	0.7	0.2	0.4	0.4	1.9	0.5	0.4	0.5	0.2
Asia	26.6	30.0	40.0	11.8	5.5	6.6	7.9	9.5	11.2	11.4	10.0	9.2
China	5.1	5.1	7.0	1.8	0.9	1.1	0.9	1.6	2.8	1.8	1.4	2.2
India	0.7	1.9	2.4	0.7	0.2	0.6	0.2	0.7	0.5	1.0	0.6	0.7
Indonesia	9.8	9.7	9.8	4.4	1.7	2.0	2.1	2.0	3.9	1.7	3.9	1.5
Korea South	1.9	5.5	9.9	2.4	1.0	1.5	1.9	2.1	1.8	4.0	1.9	2.1
Malaysia	2.1	1.1	2.6	0.5	0.4	0.1	0.6	0.7	0.1	1.2	1.1	0.7
Philippines	-	0.3	0.5	-	0.1	0.1	0.1	0.3	-	0.1	0.2	0.6
Taiwan	1.0	1.0	2.2	0.5	-	0.6	1.0	0.3	0.4	0.6	0.2	0.9
Thailand	6.0	5.3	5.5	1.5	1.1	0.7	1.0	1.8	1.8	0.9	0.8	0.6
Unallocated	3.8	4.0	4.9	1.2	0.5	0.7	1.0	0.2	0.8	2.8	1.2	0.4
INTERNATIONAL INSTITUTIONS	-	0.4	0.6	0.2	0.1	0.1	-	0.5	-	0.1	-	-

TABLE 9

INTERNATIONAL DEBT SECURITIES BY COUNTRY OF RESIDENCE
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q3	1996 Q4	1997 Q1	1997 Q2
ALL COUNTRIES	2,802.1	3,225.5	3,240.5	3,404.7	311.5	540.0	108.2	176.3	137.8	152.1
DEVELOPED COUNTRIES	2,142.4	2,417.4	2,416.6	2,520.1	229.2	361.0	74.3	106.8	91.3	97.1
Australia	96.7	111.4	114.0	115.5	12.9	14.6	7.0	1.7	4.9	1.9
Austria	63.6	63.9	63.0	63.4	6.4	5.7	0.2	0.5	2.8	0.5
Belgium	25.3	27.4	26.0	25.4	3.1	3.3	-1.5	6.0	-	-0.3
Canada	181.0	186.7	188.1	191.6	10.6	9.2	2.3	5.0	4.4	2.6
Cyprus	0.5	0.5	0.5	0.9	-	0.1	-	0.1	-	0.3
Denmark	34.4	33.3	32.7	34.3	-0.6	0.6	0.6	0.4	1.1	1.7
Finland	57.1	54.2	52.7	52.0	-2.3	-0.2	-1.2	1.1	1.0	-0.9
France	190.1	196.7	191.4	190.2	7.4	16.7	5.3	1.6	5.1	1.9
Germany	111.3	147.8	154.8	165.6	35.6	44.3	9.1	11.9	14.7	11.4
Greece	19.3	21.2	20.0	20.3	1.4	3.7	1.4	0.3	-0.1	-0.6
Iceland	2.0	2.1	2.0	2.0	0.2	0.2	0.1	-	-	-0.1
Ireland	22.4	27.9	31.9	35.5	5.8	6.8	1.8	2.6	5.4	3.6
Italy	65.4	66.7	64.6	68.3	8.6	4.0	0.5	1.3	0.8	2.8
Japan	237.7	203.7	188.4	186.8	-27.3	-17.5	-3.7	-7.8	-7.1	-6.7
Luxembourg	32.1	40.5	39.1	41.1	5.5	10.3	2.0	3.1	0.9	2.7
Netherlands	225.3	250.4	251.3	259.7	37.4	39.9	7.2	9.4	15.3	12.1
New Zealand	9.4	8.4	8.5	8.9	-0.9	-0.9	-0.7	0.3	0.3	0.3
Norway	20.2	20.3	20.0	20.2	-0.6	1.1	-0.8	0.3	0.3	0.2
Portugal	10.9	11.7	11.6	12.4	3.3	1.5	-0.1	-0.1	0.7	0.9
Spain	24.6	27.7	27.7	28.5	3.5	4.9	4.1	1.2	1.7	1.0
Sweden	112.2	113.4	109.2	113.7	11.5	6.5	1.4	0.3	0.4	3.3
Switzerland	3.8	5.1	5.4	5.5	1.4	1.8	0.7	0.3	0.5	0.1
Turkey	12.6	12.5	12.3	13.3	0.6	1.0	-0.1	-0.3	0.4	0.7
United Kingdom	270.7	333.5	333.8	352.5	41.7	57.9	8.4	24.4	12.0	14.6
United States	313.1	449.8	466.8	511.8	64.2	145.8	30.5	43.4	25.3	43.3
Other	0.9	0.6	0.9	1.0	-	-0.2	-0.1	-	0.3	0.1
OFFSHORE CENTRES	190.9	255.3	266.7	286.1	38.4	73.5	9.8	30.9	20.2	15.8
Bahamas	3.8	3.9	4.0	4.1	0.4	0.1	-0.9	-	0.2	0.1
Bahrain	0.1	0.1	0.1	0.1	-	0.1	0.1	-	-	-
Bermuda	4.7	8.7	8.7	9.0	2.2	4.4	1.6	2.1	0.2	0.1
Cayman Islands	83.3	119.4	123.6	132.7	21.2	40.5	4.5	17.5	8.6	7.3
Hong Kong	17.1	26.6	28.9	31.8	1.3	9.7	1.7	4.5	2.4	2.8
Netherlands Antilles	71.4	77.2	78.4	82.5	7.7	9.2	1.6	4.3	4.6	3.5
Singapore	1.3	2.5	2.6	2.8	0.1	1.1	-0.2	0.8	0.2	0.2
Other	9.3	16.9	20.4	23.1	5.5	8.5	1.5	1.8	4.1	1.8
EASTERN EUROPE	18.8	18.5	18.8	23.0	1.1	1.3	-1.1	1.6	1.2	3.8
Bulgaria	0.2	0.1	-	0.1	-	-0.1	-0.1	-	-	-
former Czechoslovakia	1.5	1.9	1.8	2.3	-0.3	0.5	0.4	0.4	-	0.5
Hungary	15.6	13.5	12.6	12.9	1.9	-0.8	-0.5	-0.4	-	-0.1
Poland	0.3	0.6	0.6	0.8	0.2	0.4	0.2	-	-	0.2
former Soviet Union	1.2	1.5	2.7	5.5	-0.7	0.3	-0.9	1.2	1.2	2.9
Other	-	1.0	1.0	1.4	-	1.0	-	0.3	0.1	0.4
DEVELOPING COUNTRIES	141.3	215.3	227.6	250.8	27.5	79.2	22.2	26.4	16.6	21.1
Latin America	70.6	109.6	117.5	128.9	14.9	41.1	11.5	9.5	10.3	11.1
Argentina	20.8	31.4	35.4	37.1	7.6	11.5	1.6	3.5	5.1	1.7
Brazil	18.3	29.8	30.7	35.2	6.0	11.8	1.3	3.9	1.3	4.5
Chile	0.8	3.1	3.8	3.8	0.1	2.3	0.4	0.8	0.7	-
Colombia	1.8	3.5	4.4	4.5	0.7	1.8	0.7	0.2	1.0	-
Mexico	25.8	39.2	41.0	45.9	0.9	14.1	7.6	0.9	2.5	4.6
Trinidad/Tobago	0.4	0.5	0.5	0.5	0.1	0.1	-	0.2	-	-
Venezuela	2.6	2.0	1.7	2.0	-0.4	-0.4	-0.2	-	-0.2	0.3
Middle East	1.3	2.1	2.1	2.2	0.1	0.8	-0.1	0.9	-	0.1
Israel	1.3	2.1	2.1	2.2	0.1	0.8	-0.1	0.9	-	0.1
Africa	3.3	3.8	3.4	3.6	0.8	0.6	-	0.3	-0.3	0.2
Algeria	-	-	-	-	-0.4	-	-	-	-	-
South Africa	3.3	3.8	3.4	3.6	1.2	0.6	-	0.3	-0.3	0.2
Asia	62.5	94.3	99.0	109.5	12.8	34.5	10.5	14.3	6.3	9.1
China	12.1	12.9	13.1	14.9	0.3	1.5	1.4	0.3	0.6	1.5
India	3.4	4.3	4.6	5.1	0.3	1.0	0.5	0.1	0.4	0.4
Indonesia	3.7	5.6	6.6	7.2	0.1	1.9	0.7	1.0	1.0	0.7
Korea South	26.7	42.5	44.0	47.2	8.6	17.2	5.6	5.9	2.4	2.5
Malaysia	5.7	10.1	10.1	11.7	1.4	4.6	0.1	3.9	0.1	1.5
Philippines	2.9	5.9	6.8	7.7	0.5	3.1	0.7	1.7	0.9	0.9
Taiwan	2.6	3.4	3.8	4.5	0.3	0.9	0.1	0.4	0.4	0.7
Thailand	5.4	9.6	10.1	11.1	1.3	4.4	1.4	1.0	0.6	0.9
Unallocated	3.5	5.5	5.7	6.6	-1.1	2.2	0.3	1.4	0.3	0.6
INTERNATIONAL INSTITUTIONS	308.8	319.0	310.8	324.8	15.3	24.9	2.9	10.7	8.6	14.3

TABLE 10 A

INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q3	1996 Q4	1997 Q1	1997 Q2
ALL COUNTRIES	2,802.1	3,225.5	3,240.5	3,404.7	311.5	540.0	108.2	176.3	137.8	152.1
DEVELOPED COUNTRIES	2,294.5	2,607.4	2,613.7	2,727.9	264.3	407.2	80.1	128.4	106.4	104.6
Australia	86.4	96.4	97.7	100.7	10.3	10.1	3.4	4.3	3.3	3.1
Austria	64.5	65.3	64.4	64.7	6.8	6.2	0.3	0.5	2.7	0.5
Belgium	45.2	52.3	50.2	50.1	9.3	9.8	-4.4	8.4	0.8	0.7
Canada	177.6	182.6	183.4	188.3	10.2	8.4	3.3	4.0	3.7	3.9
Cyprus	0.5	0.5	0.5	0.9	-	0.1	-	0.1	-	0.3
Denmark	34.1	32.7	32.0	33.6	-0.9	0.3	0.5	0.2	1.0	1.7
Finland	58.1	55.1	53.8	52.9	-2.3	-0.3	-1.3	1.0	1.1	-1.1
France	207.4	215.9	211.8	209.4	10.9	19.1	6.4	0.2	7.1	0.8
Germany	269.1	344.7	358.3	380.0	72.5	92.7	20.8	24.7	32.1	25.5
Greece	19.3	21.2	20.0	20.5	1.4	3.7	1.4	0.3	-0.1	-0.4
Iceland	2.0	2.1	2.0	2.0	0.2	0.2	0.1	-	-	-0.1
Ireland	17.7	17.4	17.4	17.6	3.2	0.5	0.6	1.0	0.7	0.1
Italy	92.8	95.8	92.2	96.0	7.1	5.8	0.9	2.2	0.7	3.2
Japan	369.2	356.9	344.8	355.0	8.2	14.7	6.9	1.6	2.4	-2.1
Luxembourg	6.7	11.7	11.8	12.6	3.1	5.5	1.3	1.1	0.7	0.9
Netherlands	105.0	123.2	124.4	131.6	19.8	25.4	2.9	8.7	8.4	9.8
New Zealand	10.3	10.0	10.3	11.0	-0.7	-0.1	-0.6	0.3	0.6	0.6
Norway	20.2	20.3	20.0	20.2	-0.6	1.1	-0.8	0.3	0.3	0.2
Portugal	11.3	12.6	12.6	13.5	3.2	2.1	-0.3	0.4	0.7	1.0
Spain	37.1	43.8	43.8	45.8	8.6	9.0	4.7	3.0	2.1	2.1
Sweden	115.6	116.6	112.3	116.4	12.4	6.4	1.9	-0.1	0.5	2.7
Switzerland	30.6	39.2	42.2	51.3	7.8	10.0	1.7	1.1	4.3	9.2
Turkey	12.6	12.8	12.6	13.7	0.6	1.2	-	-0.2	0.5	0.7
United Kingdom	227.2	274.4	276.4	285.0	13.9	38.6	2.1	22.7	10.4	6.0
United States	272.8	402.6	417.3	453.5	59.5	136.8	28.2	42.4	22.0	35.2
Other	1.4	1.4	1.5	1.6	0.1	0.1	-	-	0.3	0.1
OFFSHORE CENTRES	19.4	35.5	39.0	44.3	1.8	16.5	1.8	6.7	3.8	5.1
Bahamas	0.8	0.8	0.6	0.7	-0.1	-	-0.3	0.1	-0.2	0.1
Bahrain	0.1	0.1	0.1	0.1	-	0.1	0.1	-	-	-
Bermuda	0.3	0.5	0.5	0.5	-	0.1	0.1	-	-	-
Cayman Islands	0.8	3.1	4.0	5.2	-	2.3	0.3	1.2	1.0	1.1
Hong Kong	15.3	26.0	28.2	31.3	1.6	10.9	1.6	4.1	2.4	3.0
Netherlands Antilles	-	-	-	-	-0.1	-	-	-	-	-
Singapore	1.0	2.1	2.1	2.4	0.1	1.1	-0.2	1.0	-	0.2
Other	1.1	3.0	3.3	4.1	0.2	2.0	0.4	0.2	0.4	0.7
EASTERN EUROPE	19.1	19.2	19.6	24.3	1.0	1.7	-1.1	1.8	1.4	4.4
Bulgaria	0.2	0.1	-	0.1	-	-0.1	-0.1	-	-	-
former Czechoslovakia	1.5	2.4	2.3	2.8	-0.4	0.9	0.4	0.6	-	0.5
Hungary	15.9	13.5	12.6	12.9	1.9	-1.1	-0.5	-0.4	-	-0.1
Poland	0.3	0.6	0.6	1.1	0.2	0.4	0.2	-	-	0.5
former Soviet Union	1.2	1.6	3.0	6.1	-0.7	0.5	-0.9	1.3	1.3	3.2
Other	-	1.0	1.0	1.4	-	1.0	-	0.3	0.1	0.4
DEVELOPING COUNTRIES	160.3	244.4	257.5	283.4	29.1	89.8	24.5	28.7	17.7	23.7
Latin America	82.3	122.3	130.6	143.0	17.1	42.6	11.9	8.6	10.9	12.1
Argentina	25.2	37.5	41.6	43.1	10.8	13.4	1.8	3.7	5.4	1.4
Brazil	18.3	30.0	31.5	36.8	5.0	12.0	1.8	3.7	1.9	5.4
Chile	0.8	3.1	3.8	3.8	0.1	2.3	0.4	0.8	0.7	-
Colombia	1.9	3.8	4.7	4.7	0.7	2.0	0.9	0.2	1.0	-
Mexico	32.1	44.2	45.4	49.6	1.1	13.0	7.2	-	1.9	3.9
Trinidad/Tobago	0.3	0.4	0.4	0.4	-	0.1	-	0.2	-	-
Venezuela	3.6	3.4	3.3	4.6	-0.6	-0.1	-0.2	0.1	-	1.4
Middle East	1.3	2.1	2.1	2.2	0.1	0.8	-0.1	0.9	-	0.1
Israel	1.3	2.1	2.1	2.2	0.1	0.8	-0.1	0.9	-	0.1
Africa	3.7	4.3	3.8	4.1	0.8	0.7	-	0.4	-0.3	0.2
Algeria	-	-	-	-	-0.4	-	-	-	-	-
South Africa	3.7	4.3	3.8	4.1	1.2	0.7	-	0.4	-0.3	0.2
Asia	67.9	108.3	113.7	126.0	13.1	43.3	12.3	17.6	7.1	10.7
China	12.7	14.0	14.1	16.8	0.2	2.0	1.6	0.8	0.5	2.2
India	3.8	5.1	6.0	6.7	0.3	1.6	0.5	0.7	1.0	0.7
Indonesia	4.3	11.1	12.1	13.1	0.2	6.9	1.6	2.7	1.0	0.9
Korea South	28.2	44.5	45.8	48.9	8.6	17.7	5.7	6.0	2.3	2.3
Malaysia	5.7	10.1	10.2	12.1	1.4	4.6	0.1	3.9	0.2	1.8
Philippines	3.5	7.5	8.5	9.6	0.7	4.0	0.9	2.0	1.1	1.1
Taiwan	2.5	3.7	4.0	4.9	0.3	1.2	0.1	0.5	0.4	0.9
Thailand	7.3	12.4	12.9	13.9	1.4	5.3	1.8	1.1	0.6	0.9
Unallocated	5.1	7.3	7.3	8.2	-2.0	2.3	0.3	1.2	0.1	0.6
INTERNATIONAL INSTITUTIONS	308.8	319.0	310.8	324.8	15.3	24.9	2.9	10.7	8.6	14.3

TABLE 10 B

INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER
(in billions of US dollars)
Financial institutions

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q3	1996 Q4	1997 Q1	1997 Q2
ALL COUNTRIES	1,037.5	1,344.4	1,383.4	1,462.9	183.9	342.6	72.6	113.8	89.8	80.4
DEVELOPED COUNTRIES	981.1	1,262.3	1,298.3	1,370.6	177.1	315.7	65.8	104.4	85.6	73.8
Australia	28.4	36.8	39.0	40.8	4.0	8.2	2.8	2.1	2.7	1.9
Austria	24.4	27.3	28.0	28.7	3.5	4.5	0.8	1.1	2.0	0.6
Belgium	21.1	26.1	25.5	26.0	7.4	6.5	-3.1	1.9	0.9	1.0
Canada	15.6	20.7	21.1	24.3	0.2	5.3	1.7	1.5	0.6	3.1
Cyprus	-	0.1	0.1	0.1	-	0.1	-	0.1	-	-
Denmark	4.6	4.4	4.5	5.9	0.7	-0.1	0.2	-0.3	0.3	1.3
Finland	10.0	6.9	6.3	5.7	-1.2	-2.8	-0.5	-	-0.4	-0.6
France	131.8	134.8	133.5	129.7	9.3	8.8	3.6	-0.9	5.1	-2.2
Germany	231.3	309.6	321.8	341.2	69.8	93.0	20.0	27.5	29.0	22.5
Greece	0.3	0.2	0.2	0.4	-	-0.2	-	-	-	0.2
Iceland	-	-	-	-	-	-	-	-	-	-
Ireland	3.8	5.7	6.2	6.7	1.8	1.9	0.7	1.0	0.7	0.5
Italy	32.0	34.2	32.9	34.0	-0.6	2.3	0.1	2.0	0.3	1.4
Japan	75.7	93.6	95.4	102.0	15.1	22.7	8.2	6.6	4.9	3.0
Luxembourg	5.6	9.6	9.9	10.7	2.8	4.4	1.3	1.1	0.8	0.9
Netherlands	85.9	102.7	105.5	111.5	19.0	22.7	2.4	6.8	9.0	8.2
New Zealand	1.3	1.6	1.8	2.5	0.3	0.2	0.2	0.1	0.2	0.8
Norway	7.5	9.3	11.4	13.0	0.8	2.2	0.4	0.5	2.4	1.4
Portugal	1.0	1.6	1.7	1.9	0.2	0.6	-0.2	0.4	0.2	0.2
Spain	11.4	16.5	16.3	17.4	5.6	5.6	2.5	1.7	0.3	1.1
Sweden	17.0	17.0	18.0	17.8	-1.3	0.4	0.1	-0.2	1.4	-0.2
Switzerland	15.6	25.2	27.8	33.2	5.2	10.1	1.6	1.8	3.4	5.4
Turkey	1.0	0.6	0.6	0.7	-0.2	-0.4	-0.1	-0.1	-	0.1
United Kingdom	133.0	172.8	175.3	179.8	9.1	34.3	4.9	19.3	8.1	2.6
United States	122.0	204.5	215.0	236.2	25.5	85.1	18.2	30.4	13.7	20.5
Other	0.9	0.8	0.7	0.7	0.2	-	-	-	-0.1	0.1
OFFSHORE CENTRES	10.0	14.3	15.3	19.0	1.3	4.4	1.5	2.2	1.2	3.6
Bahamas	0.6	0.7	0.5	0.5	-0.2	0.1	-0.2	0.1	-0.2	-
Bahrain	0.1	0.1	0.1	0.1	-	0.1	0.1	-	-	-
Bermuda	-	-	0.1	0.1	-	-	-	-	-	-
Cayman Islands	0.8	3.1	4.0	5.2	-	2.3	0.3	1.2	1.0	1.1
Hong Kong	7.4	7.5	7.9	9.9	1.3	0.2	1.0	0.6	0.5	1.9
Netherlands Antilles	-	-	-	-	-0.1	-	-	-	-	-
Singapore	0.5	0.4	0.4	0.4	0.3	-	-	-0.1	-	-
Other	0.7	2.4	2.2	2.8	-	1.8	0.4	0.3	-0.1	0.6
EASTERN EUROPE	1.5	1.3	1.5	2.1	-1.2	-0.1	-1.1	0.5	0.2	0.6
Bulgaria	0.2	0.1	-	0.1	-	-0.1	-0.1	-	-	-
former Czechoslovakia	-	0.6	0.6	0.9	-0.4	0.6	-	0.4	-	0.3
Hungary	0.2	0.2	0.1	0.1	-	-	-	-	-	-
Poland	-	0.2	0.2	0.5	-	0.2	-	0.1	-	0.3
former Soviet Union	1.1	0.2	0.4	0.5	-0.8	-0.8	-1.0	0.1	0.2	0.1
Other	-	-	0.1	0.1	-	-	-	-	0.1	-
DEVELOPING COUNTRIES	44.9	66.5	68.4	71.2	6.7	22.7	6.4	6.7	2.7	2.4
Latin America	23.0	30.2	31.3	32.6	5.1	7.6	1.2	0.8	1.5	1.3
Argentina	6.7	9.1	9.4	9.6	2.9	2.7	0.2	0.6	0.5	0.1
Brazil	11.9	16.2	17.4	17.9	2.7	4.5	0.7	0.4	1.4	0.5
Chile	0.1	-	-	-	0.1	-0.1	-	-	-	-
Colombia	0.4	0.7	0.7	0.7	0.1	0.3	0.4	-	-	-
Mexico	3.9	4.1	3.7	4.3	-0.7	0.2	-0.1	-0.2	-0.4	0.6
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-
Venezuela	-	0.1	0.1	0.1	-	0.1	-	0.1	-	0.1
Middle East	-	-	-	-	-0.1	-	-	-	-	-
Israel	-	-	-	-	-0.1	-	-	-	-	-
Africa	0.7	0.8	0.7	0.8	-0.2	0.1	-	0.1	-	0.1
Algeria	-	-	-	-	-0.3	-	-	-	-	-
South Africa	0.7	0.8	0.7	0.8	0.1	0.1	-	0.1	-	0.1
Asia	18.5	32.8	33.9	35.6	4.5	14.9	5.3	5.9	1.5	1.4
China	6.4	5.9	6.0	6.3	-0.6	-0.2	-0.2	0.2	0.3	0.1
India	1.4	1.4	1.4	1.5	-	0.1	0.1	-0.1	-	0.1
Indonesia	1.9	3.2	3.6	3.7	0.5	1.3	0.4	0.7	0.4	0.1
Korea South	5.0	14.8	14.2	14.1	3.7	9.9	3.5	4.2	-0.5	-0.2
Malaysia	-	0.2	0.3	0.5	-	0.2	-	0.2	0.1	0.3
Philippines	0.8	1.5	1.8	2.6	-0.1	0.7	0.3	0.3	0.3	0.8
Taiwan	-	0.3	0.3	0.4	-	0.3	-	0.2	-	0.1
Thailand	2.9	5.5	6.3	6.4	1.0	2.6	1.2	0.3	0.8	0.1
Unallocated	2.6	2.7	2.4	2.2	-2.7	0.1	-0.1	-0.1	-0.2	-0.3

TABLE 10 C

INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER
(in billions of US dollars)
Governments and state agencies

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q3	1996 Q4	1997 Q1	1997 Q2
ALL COUNTRIES	689.1	755.8	751.3	786.1	78.5	98.7	21.4	31.3	23.6	29.5
DEVELOPED COUNTRIES	614.5	639.9	627.7	647.3	58.7	52.4	8.4	18.4	12.1	16.2
Australia	44.7	44.3	43.6	44.8	5.7	-	1.1	0.9	0.6	1.0
Austria	31.5	30.4	29.0	28.8	2.5	1.7	-0.4	-0.6	0.5	-
Belgium	21.7	23.8	22.5	22.0	2.2	3.1	-1.3	6.7	-0.1	-0.3
Canada	137.6	135.5	135.7	137.6	8.6	0.8	0.5	2.0	2.7	1.0
Cyprus	0.3	0.3	0.3	0.6	-	-	-	-	-	0.3
Denmark	25.0	23.6	23.3	23.9	-1.6	-0.3	-0.1	0.3	0.9	0.8
Finland	45.1	46.0	45.1	44.8	-1.0	3.2	-0.7	1.2	1.3	-0.5
France	8.1	14.7	15.4	16.1	1.0	7.3	1.1	1.8	1.3	0.9
Germany	11.2	7.7	7.4	7.5	1.0	-2.6	-	-2.6	0.3	0.3
Greece	16.4	18.8	17.6	17.8	1.4	3.8	1.4	0.3	-0.2	-0.6
Iceland	1.7	1.7	1.7	1.6	0.2	0.1	0.1	-	-	-0.1
Ireland	12.5	10.3	9.8	9.5	0.8	-1.4	-0.1	-0.1	-	-0.3
Italy	52.5	54.9	53.4	55.8	8.1	5.0	1.3	0.9	0.8	1.4
Japan	21.8	23.8	23.4	24.5	1.6	2.9	1.0	0.9	0.3	0.8
Luxembourg	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Netherlands	0.5	0.5	0.5	0.5	-	-	-	-	-	-
New Zealand	6.2	4.9	4.8	4.8	-1.8	-1.2	-0.3	-0.4	-	-
Norway	9.2	7.9	5.7	4.5	-0.7	-0.9	-0.8	-0.4	-1.9	-1.2
Portugal	10.1	10.8	10.7	11.3	3.3	1.4	0.1	-	0.5	0.8
Spain	20.3	22.9	23.2	23.7	2.5	4.0	2.7	1.3	1.7	0.7
Sweden	89.1	91.1	85.6	90.1	12.6	6.7	1.5	0.4	-1.6	3.3
Switzerland	0.2	0.2	0.1	0.1	-	-	-	-	-	-
Turkey	11.5	12.2	12.0	13.0	0.8	1.6	0.1	-0.1	0.5	0.7
United Kingdom	17.1	16.9	16.1	16.0	-0.5	-	-2.0	2.0	-0.1	-
United States	19.8	36.4	40.2	47.3	12.1	16.9	3.2	4.1	4.1	7.1
Other	0.1	0.2	0.5	0.5	-	0.1	-	-	0.4	-
OFFSHORE CENTRES	0.4	10.0	10.4	11.0	0.3	9.6	0.2	3.4	0.4	0.6
Bahamas	-	-	-	-	-	-	-	-	-	-
Bahrain	-	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-
Cayman Islands	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	9.5	9.4	9.9	-	9.5	0.2	3.4	-0.1	0.5
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Singapore	-	-	-	-	-	-	-	-	-	-
Other	0.4	0.5	1.0	1.1	0.3	0.1	-	-	0.5	0.1
EASTERN EUROPE	17.4	17.7	17.9	21.6	2.2	1.7	-	1.4	1.1	3.3
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	1.4	1.6	1.5	1.8	0.1	0.3	0.3	0.2	-	0.2
Hungary	15.7	13.3	12.5	12.7	1.9	-1.1	-0.5	-0.4	-	-0.1
Poland	0.3	0.4	0.4	0.4	0.2	0.2	0.2	-	-	-
former Soviet Union	0.1	1.4	2.6	5.4	0.1	1.3	0.1	1.2	1.2	2.9
Other	-	1.0	0.9	1.3	-	1.0	-	0.3	-	0.4
DEVELOPING COUNTRIES	56.8	88.2	95.3	106.2	17.3	34.9	12.8	8.2	10.0	9.4
Latin America	30.2	53.9	59.8	65.7	12.5	25.7	9.0	4.8	7.8	5.6
Argentina	12.0	20.8	24.0	24.6	7.2	9.7	1.1	3.2	4.2	0.5
Brazil	1.5	2.9	3.3	6.6	1.7	1.5	0.1	0.9	0.6	3.3
Chile	0.3	0.2	0.2	0.2	-	-0.2	-	-	-	-
Colombia	1.3	2.8	3.8	3.8	0.6	1.6	0.5	0.2	1.0	-
Mexico	13.2	25.5	26.8	28.6	3.3	13.0	7.4	-	2.0	1.5
Trinidad/Tobago	0.3	0.4	0.4	0.4	-	0.1	-	0.2	-	-
Venezuela	1.6	1.4	1.3	1.6	-0.2	-0.1	-0.1	0.3	-	0.3
Middle East	1.1	1.9	1.9	1.9	0.2	0.8	-	0.8	-	-
Israel	1.1	1.9	1.9	1.9	0.2	0.8	-	0.8	-	-
Africa	1.8	2.2	1.8	2.2	0.2	0.5	-	0.3	-0.3	0.3
Algeria	-	-	-	-	-0.1	-	-	-	-	-
South Africa	1.8	2.2	1.8	2.2	0.3	0.5	-	0.3	-0.3	0.3
Asia	21.6	27.5	28.9	32.4	3.8	7.2	3.2	2.3	2.2	2.7
China	5.4	6.2	6.0	7.0	0.3	1.0	1.2	0.1	0.1	0.8
India	-	-	-	-	-	-	-	-	-	-
Indonesia	0.3	0.7	0.7	0.7	-	0.4	0.4	-	-	-
Korea South	12.1	15.5	17.4	19.2	3.8	4.3	1.3	1.1	2.3	1.4
Malaysia	2.0	1.7	1.7	1.6	-0.5	-0.2	-	-0.2	-	-0.1
Philippines	0.4	1.7	1.6	1.6	-	1.3	0.4	1.1	-0.1	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	1.3	1.7	1.5	2.2	0.1	0.5	-0.1	0.3	-0.1	0.6
Unallocated	2.1	2.6	2.9	4.1	0.6	0.7	0.5	-	0.4	0.8

TABLE 10 D

INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER
(in billions of US dollars)
Corporate issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q3	1996 Q4	1997 Q1	1997 Q2
ALL COUNTRIES	766.7	806.3	795.1	830.9	33.8	73.8	11.3	20.5	15.8	27.9
DEVELOPED COUNTRIES	699.0	705.2	687.7	710.0	28.5	39.0	5.9	5.5	8.6	14.7
Australia	13.4	15.3	15.1	15.1	0.5	1.9	-0.4	1.3	-0.1	0.1
Austria	8.5	7.7	7.4	7.3	0.8	-	-	-	0.2	-0.1
Belgium	2.4	2.4	2.2	2.2	-0.3	0.1	-	-0.2	-	-
Canada	24.4	26.5	26.6	26.4	1.4	2.3	1.1	0.6	0.3	-0.2
Cyprus	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Denmark	4.4	4.7	4.2	3.9	-	0.7	0.4	0.2	-0.2	-0.4
Finland	3.1	2.2	2.4	2.5	-0.1	-0.7	-0.2	-0.2	0.2	-
France	67.5	66.4	63.0	63.6	0.7	3.0	1.6	-0.7	0.7	2.1
Germany	26.6	27.4	29.1	31.4	1.7	2.2	0.9	-0.1	2.9	2.7
Greece	2.5	2.2	2.2	2.4	-	-	-	-	0.1	-
Iceland	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Ireland	1.4	1.4	1.4	1.4	0.5	-	-	0.1	-	-
Italy	8.4	6.7	5.9	6.2	-0.4	-1.5	-0.4	-0.7	-0.4	0.4
Japan	271.7	239.5	225.9	228.5	-8.5	-10.8	-2.4	-6.0	-2.8	-5.8
Luxembourg	1.0	2.0	1.8	1.8	0.2	1.1	-	-	-0.1	-
Netherlands	18.5	20.0	18.4	19.6	0.8	2.6	0.5	1.9	-0.6	1.6
New Zealand	2.7	3.5	3.7	3.7	0.9	0.9	-0.5	0.6	0.3	-0.1
Norway	3.6	3.1	2.9	2.8	-0.7	-0.3	-0.3	0.3	-0.1	-0.1
Portugal	0.3	0.2	0.2	0.2	-0.3	-	-0.2	0.1	-	-
Spain	5.3	4.4	4.3	4.6	0.5	-0.6	-0.4	-	-	0.3
Sweden	9.5	8.5	8.8	8.4	1.0	-0.7	0.2	-0.3	0.7	-0.4
Switzerland	14.8	13.9	14.3	18.1	2.6	-0.1	0.1	-0.7	0.8	3.8
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	77.1	84.7	85.0	89.3	5.3	4.3	-0.8	1.4	2.4	3.4
United States	131.0	161.7	162.1	170.0	21.9	34.8	6.8	7.9	4.2	7.6
Other	0.4	0.4	0.3	0.3	-	-	-	-	-	-
OFFSHORE CENTRES	8.9	11.2	13.3	14.3	0.2	2.4	0.1	1.1	2.2	1.0
Bahamas	0.2	0.1	0.1	0.2	0.1	-0.1	-0.1	-	-	0.1
Bahrain	-	-	-	-	-	-	-	-	-	-
Bermuda	0.3	0.4	0.4	0.4	-	0.1	0.1	-	-	-
Cayman Islands	-	-	-	-	-	-	-	-	-	-
Hong Kong	7.9	8.9	10.9	11.6	0.4	1.1	0.3	0.2	2.1	0.7
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Singapore	0.5	1.7	1.7	2.0	-0.2	1.1	-0.2	1.1	0.1	0.2
Other	-	0.1	0.1	0.1	-0.1	0.1	-	-	-	-
EASTERN EUROPE	0.2	0.2	0.2	0.6	-	0.1	-	-	-	0.4
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	0.2	-	-	-	-	-	0.2
former Soviet Union	-	-	-	0.2	-	-	-	-	-	0.2
Other	-	-	-	-	-	-	-	-	-	-
DEVELOPING COUNTRIES	58.7	89.7	93.8	106.0	5.1	32.3	5.2	13.9	5.0	11.8
Latin America	29.1	38.3	39.7	44.8	-0.5	9.4	1.6	3.1	1.6	5.2
Argentina	6.5	7.5	8.1	8.9	0.7	1.0	0.4	-0.1	0.7	0.8
Brazil	4.9	10.9	10.7	12.3	0.6	6.0	1.0	2.4	-	1.6
Chile	0.4	3.0	3.6	3.6	-	2.6	0.4	0.8	0.7	-
Colombia	0.2	0.3	0.3	0.3	-	0.1	-	-	-	-
Mexico	15.0	14.7	15.0	16.8	-1.5	-0.2	-0.1	0.2	0.4	1.8
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-
Venezuela	2.1	1.9	1.9	2.9	-0.4	-0.1	-0.1	-0.3	-	1.0
Middle East	0.2	0.2	0.2	0.2	-	-	-0.1	0.1	-	0.1
Israel	0.2	0.2	0.2	0.2	-	-	-0.1	0.1	-	0.1
Africa	1.2	1.3	1.2	1.1	0.8	0.2	-	-	-	-0.1
Algeria	-	-	-	-	-	-	-	-	-	-
South Africa	1.2	1.3	1.2	1.1	0.8	0.2	-	-	-	-0.1
Asia	27.8	48.0	50.9	58.0	4.8	21.2	3.7	9.4	3.5	6.7
China	0.8	2.0	2.1	3.4	0.4	1.2	0.5	0.6	0.2	1.3
India	2.4	3.7	4.6	5.2	0.3	1.5	0.4	0.8	1.0	0.5
Indonesia	2.1	7.2	7.8	8.6	-0.3	5.2	0.8	2.0	0.6	0.8
Korea South	11.1	14.1	14.2	15.6	1.1	3.5	0.8	0.6	0.4	1.2
Malaysia	3.6	8.2	8.2	9.9	1.9	4.6	0.1	4.0	0.1	1.6
Philippines	2.3	4.3	5.1	5.4	0.8	2.0	0.3	0.7	0.8	0.3
Taiwan	2.5	3.4	3.7	4.5	0.3	1.0	0.1	0.3	0.4	0.8
Thailand	3.1	5.2	5.1	5.3	0.3	2.2	0.7	0.5	-0.1	0.2
Unallocated	0.4	1.9	1.8	1.8	-	1.5	-	1.3	-0.1	-

TABLE 11 A
INTERNATIONAL MONEY MARKET INSTRUMENTS
(in billions of US dollars)
By type, sector and currency

TYPE, SECTOR AND CURRENCY	AMOUNTS OUTSTANDING			GROSS ISSUANCE ¹		NET ISSUES				
	1996 Dec.	1997 March	1997 June	1997 Q1	1997 Q2	1995 Year	1996 Year	1996 Q4	1997 Q1	1997 Q2
TOTAL ISSUES	171.3	174.6	179.5	125.3	126.6	17.4	41.1	18.5	7.1	5.3
EURO-COMMERCIAL PAPER	102.6	110.0	108.5	89.0	84.5	4.7	17.4	1.8	9.5	-1.5
US dollar	64.3	67.6	69.7	52.9	53.2	-5.0	8.9	1.4	3.3	1.8
Deutsche Mark	9.5	10.1	8.6	9.4	7.7	2.7	1.1	-0.5	1.3	-1.1
Japanese yen	4.5	5.5	3.6	5.1	3.0	0.4	2.9	-0.3	1.3	-2.4
Other currencies	24.3	26.8	26.7	21.6	20.6	6.6	4.5	1.2	3.6	0.2
Financial institutions	54.7	60.1	57.8	49.4	45.5	10.0	13.9	-0.4	6.4	-2.4
Governments and state agencies	19.1	18.3	18.3	12.3	11.0	-5.1	5.4	2.3	-0.3	-0.1
International institutions	2.1	2.5	1.8	1.8	1.5	-0.4	-	0.8	0.4	-0.6
Corporate issuers	26.8	29.1	30.5	25.5	26.5	0.2	-1.9	-0.8	3.0	1.6
OTHER SHORT-TERM PAPER	68.7	64.6	71.0	36.3	42.0	12.7	23.7	16.7	-2.4	6.9
US dollar	33.1	30.5	36.1	18.4	23.6	6.8	5.2	4.3	-2.6	5.6
Deutsche Mark	0.1	0.1	0.1	0.1	0.1	0.2	-0.4	-0.2	-	-
Japanese yen	1.8	1.5	1.1	1.2	0.7	-0.2	1.5	0.6	-0.2	-0.5
Other currencies	33.8	32.6	33.7	16.7	17.6	5.8	17.4	11.9	0.4	1.7
Financial institutions	47.4	43.9	49.2	26.3	31.9	14.7	6.5	6.3	-2.4	5.5
Governments and state agencies	17.0	16.3	16.6	7.4	7.5	-1.3	16.6	10.6	-0.2	0.5
International institutions	0.7	0.8	0.8	0.8	0.8	-0.4	-0.5	-0.1	0.2	0.1
Corporate issuers	3.6	3.6	4.3	1.9	1.7	-0.3	1.1	-0.1	-	0.7
CURRENCY OF ISSUE										
Australian dollar	4.8	5.6	6.6	4.8	4.9	1.9	-0.9	-1.3	0.9	1.3
Belgian franc	7.4	6.8	6.6	0.1	0.2	-	7.4	7.4	-0.1	0.1
Luxembourg franc	-	-	-	-	-	-	-	-	-	-
Canadian dollar	0.7	0.5	0.5	0.2	0.2	-	0.4	0.1	-0.1	-
Danish krone	-	-	-	-	-	-	-	-	-	-
Deutsche Mark	9.5	10.1	8.7	9.5	7.8	2.9	0.7	-0.7	1.3	-1.1
Dutch guilder	4.4	5.1	4.3	2.8	2.4	4.7	-3.1	0.1	1.0	-0.6
ECU	3.5	3.1	2.6	2.6	2.1	0.1	0.9	0.8	-0.1	-0.4
Finnish markka	-	-	-	-	-	-	-	-	-	-
French franc	-	-	-	-	-	-	-	-	-	-
Hong Kong dollar	10.5	10.2	10.9	7.8	8.1	0.5	9.9	3.3	-0.3	0.7
Italian lira	5.6	5.7	5.7	3.6	3.7	0.3	1.6	0.2	0.5	0.2
Japanese yen	6.3	7.0	4.7	6.3	3.7	0.2	4.4	0.4	1.1	-2.9
New Zealand dollar	0.6	0.7	0.9	0.7	0.8	-0.1	-0.1	-	0.2	0.1
Pound sterling	8.8	10.7	10.6	9.3	9.3	1.9	1.1	0.2	2.1	-0.2
Spanish peseta	-	-	-	-	-	-0.1	-	-	-	-
Swedish krona	0.1	0.2	0.1	0.1	-	-0.2	-0.1	-0.1	0.1	-0.1
Swiss franc	9.9	9.2	9.7	5.9	5.9	3.3	3.4	1.8	-	0.6
US dollar	97.4	98.1	105.7	71.2	76.9	1.8	14.1	5.6	0.7	7.4
Other	1.7	1.6	1.8	0.4	0.4	0.1	1.6	0.8	-0.1	0.3

¹ Excluding issues redeemed in the same quarter.

TABLE 11 B

INTERNATIONAL BONDS AND NOTES
(in billions of US dollars)
By type, sector and currency

TYPE, SECTOR AND CURRENCY	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES				
	1996 Dec.	1997 March	1997 June	1997 Q1	1997 Q2	1995 Year	1996 Year	1996 Q4	1997 Q1	1997 Q2
TOTAL ISSUES	3,054.1	3,065.9	3,225.2	248.8	264.7	294.1	498.9	157.9	130.8	146.8
FLOATING RATE	591.9	613.7	653.0	60.6	64.2	63.0	164.7	59.8	37.1	36.2
US dollar	338.9	360.8	380.3	35.9	38.8	26.5	115.5	49.1	21.9	19.5
Deutsche Mark	58.2	54.4	55.3	3.2	4.1	2.8	12.0	4.1	0.4	2.9
Japanese yen	65.4	68.0	76.9	7.9	4.3	23.3	13.1	-0.8	6.6	3.3
Other currencies	129.4	130.5	140.5	13.6	17.0	10.4	24.1	7.4	8.2	10.5
Financial institutions	405.1	426.9	451.9	47.3	44.7	44.7	124.4	33.6	30.9	23.0
Governments and state agencies	81.6	79.9	83.7	2.4	8.1	4.1	14.1	13.8	0.5	3.9
International institutions	24.9	24.8	25.8	1.5	1.7	3.6	4.4	3.1	1.5	1.1
Corporate issuers	80.3	82.0	91.6	9.4	9.7	10.5	21.8	9.3	4.3	8.3
STRAIGHT FIXED RATE	2,284.8	2,281.1	2,392.4	181.1	185.3	250.4	319.1	95.9	94.5	101.8
US dollar	714.7	746.6	797.0	64.0	84.7	56.9	121.0	30.0	31.9	50.4
Deutsche Mark	270.9	263.5	261.4	16.9	12.6	54.4	43.7	9.0	12.4	8.1
Japanese yen	432.7	411.9	454.1	26.0	25.2	84.9	56.7	16.9	6.3	8.0
Other currencies	866.5	859.1	879.9	74.2	62.8	54.2	97.7	39.9	43.8	35.3
Financial institutions	799.2	814.1	860.7	82.9	81.6	111.4	190.3	72.1	53.3	49.4
Governments and state agencies	634.2	632.9	663.4	43.8	42.1	80.8	59.1	4.7	23.4	24.9
International institutions	291.2	282.6	296.2	19.8	22.3	12.5	20.9	6.9	6.6	13.8
Corporate issuers	560.2	551.4	572.1	34.7	39.3	45.7	48.8	12.3	11.2	13.7
EQUITY RELATED	177.4	171.2	179.8	7.1	15.2	-19.2	15.1	2.1	-0.8	8.7
US dollar	94.6	95.6	101.1	5.5	8.4	-11.0	11.5	1.6	1.0	5.6
Deutsche Mark	8.4	7.6	8.7	-	1.7	-5.2	-1.6	0.1	-0.2	1.4
Japanese yen	13.1	12.5	14.9	0.2	1.4	-	7.0	2.5	0.2	1.4
Other currencies	61.3	55.5	55.1	1.4	3.6	-3.0	-1.8	-2.1	-1.8	0.4
Financial institutions	37.9	38.3	43.3	2.9	6.0	3.0	7.4	2.2	1.7	4.8
Governments and state agencies	3.9	3.9	4.1	0.2	0.2	-	3.6	-0.1	0.2	0.2
International institutions	0.1	0.1	0.1	-	-	-	0.1	0.1	-	-
Corporate issuers	135.5	128.9	132.3	4.0	9.0	-22.2	4.0	-0.1	-2.6	3.7
Convertibles	113.4	113.4	125.1	6.4	13.7	2.9	27.3	7.6	3.1	11.6
Warrants	64.0	57.8	54.7	0.7	1.5	-22.1	-12.3	-5.5	-3.9	-2.8
Japanese issuers	70.2	64.5	63.1	0.8	2.1	-22.7	-5.2	-3.6	-3.2	-2.1
Other issuers	107.2	106.7	116.7	6.3	13.1	3.5	20.3	5.7	2.4	10.8
CURRENCY OF ISSUE										
Australian dollar	53.6	53.4	51.5	4.7	5.4	12.4	5.6	0.2	0.6	0.8
Belgian franc	5.9	5.6	5.2	0.1	-	2.0	2.0	0.7	0.2	-0.2
Luxembourg franc	43.7	40.6	39.4	0.8	1.0	9.9	5.2	1.4	0.3	0.2
Canadian dollar	76.3	75.4	74.3	1.4	1.5	-2.2	-6.8	-3.0	-0.1	-1.3
Danish krone	8.8	9.2	10.3	1.7	1.2	2.0	3.4	1.7	1.1	1.4
Deutsche Mark	337.5	325.5	325.4	20.1	18.4	52.1	54.1	13.3	12.6	12.4
Dutch guilder	90.8	87.0	87.5	4.5	5.4	8.8	21.2	6.1	3.2	3.9
ECU	71.1	64.5	62.1	5.3	1.2	-6.8	-13.1	-1.9	-1.8	-0.7
Finnish markka	2.8	2.6	2.6	-	0.1	-	0.9	0.3	-	0.1
French franc	168.0	163.1	162.9	10.9	9.9	5.2	29.1	7.1	7.2	6.4
Hong Kong dollar	6.4	6.3	7.1	0.3	1.0	3.4	-1.1	0.4	-0.1	0.8
Italian lira	94.1	97.1	101.4	12.5	12.9	10.0	25.8	11.5	11.5	6.0
Japanese yen	511.2	492.3	545.9	34.1	30.9	108.1	76.8	18.6	13.1	12.8
New Zealand dollar	4.5	5.6	7.0	1.2	1.9	-	3.4	1.6	1.2	1.6
Pound sterling	228.6	240.3	256.2	28.3	17.8	8.1	29.7	17.0	20.7	10.8
Spanish peseta	17.8	17.4	19.1	3.0	1.6	1.5	5.8	2.0	1.2	2.2
Swedish krona	5.1	4.2	4.2	0.1	0.2	-0.1	0.2	-0.1	-0.5	0.1
Swiss franc	155.7	145.0	144.2	7.7	6.3	1.0	0.8	-1.4	0.4	-
US dollar	1,148.1	1,203.0	1,278.5	105.4	131.9	72.4	248.0	80.8	54.9	75.5
Other	24.1	27.8	40.4	6.6	16.1	6.3	8.0	1.8	5.1	14.1

TABLE 12 A

INTERNATIONAL MONEY MARKET INSTRUMENTS BY COUNTRY OF RESIDENCE
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			GROSS ISSUANCE ¹		NET ISSUES				
	1996 Dec.	1997 March	1997 June	1997 Q1	1997 Q2	1995 Year	1996 Year	1996 Q4	1997 Q1	1997 Q2
ALL COUNTRIES	171.3	174.6	179.5	125.3	126.6	17.4	41.1	18.5	7.1	5.3
DEVELOPED COUNTRIES	132.6	135.4	141.2	98.8	101.4	19.6	22.5	12.4	6.2	6.4
Australia	24.5	25.5	25.1	19.7	19.2	3.5	3.2	-2.1	1.3	-0.2
Austria	1.5	2.0	1.7	1.3	0.8	0.4	-0.1	0.5	0.6	-0.3
Belgium	7.4	6.9	6.7	0.3	0.3	0.5	6.0	6.2	0.1	-
Canada	1.9	2.3	3.1	1.9	2.2	0.3	1.0	-	0.4	0.9
Cyprus	0.3	0.3	0.3	0.3	0.3	-	-	-	-	-
Denmark	1.6	1.6	1.0	1.6	0.8	0.3	0.5	-0.2	0.1	-0.6
Finland	1.9	1.6	1.2	1.2	0.7	-0.2	0.5	0.8	-0.3	-0.3
France	5.7	7.1	6.4	5.3	4.1	-0.1	2.0	-1.5	1.5	-0.7
Germany	3.9	5.2	6.4	4.1	5.2	4.5	-4.6	-1.4	1.5	1.3
Greece	-	-	-	-	-	-	-	-	-	-
Iceland	0.3	0.3	0.2	0.2	0.2	-	-	-	-	-
Ireland	1.6	2.6	4.1	2.4	3.6	-	1.4	-0.1	1.1	1.4
Italy	1.2	0.7	0.6	0.4	0.5	-0.2	-1.1	0.2	-0.5	-0.1
Japan	-	-	-	-	-	-	-	-	-	-
Luxembourg	8.5	8.8	9.3	6.1	6.3	0.5	4.4	1.4	0.7	0.5
Netherlands	5.8	6.7	8.0	4.4	5.7	3.3	-3.6	-0.2	1.2	1.5
New Zealand	2.1	2.2	1.9	1.7	1.7	-	0.1	0.4	0.1	-0.3
Norway	0.3	1.5	1.2	1.5	0.5	0.1	0.2	-0.4	1.3	-0.4
Portugal	0.2	0.4	0.4	0.4	0.3	0.6	-0.4	-	0.3	-
Spain	1.0	1.0	1.2	1.0	1.1	0.8	-0.4	0.3	0.1	0.2
Sweden	7.7	6.5	7.0	3.5	3.5	-2.7	1.2	1.2	-1.0	0.5
Switzerland	0.1	0.1	0.2	0.1	0.2	-	0.1	-	-0.1	0.1
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	47.8	43.7	46.6	34.2	36.2	13.6	11.9	6.3	-3.1	2.8
United States	7.6	8.5	8.7	7.4	7.9	-5.7	0.2	0.9	1.0	0.2
Other	-	-	-	-	-	-	-	-	-	-
OFFSHORE CENTRES	25.2	26.2	26.7	18.8	18.4	0.9	14.3	4.3	1.4	0.4
Bahamas	2.4	2.5	2.6	1.5	1.7	0.3	0.7	0.1	0.1	0.1
Bahrain	-	-	-	-	-	-	-	-	-	-
Bermuda	0.2	0.4	0.2	0.4	0.2	-0.2	-	-0.1	0.2	-0.2
Cayman Islands	10.7	10.6	9.3	7.6	6.2	0.5	2.7	0.3	0.1	-1.3
Hong Kong	10.7	11.4	12.8	8.5	9.4	0.3	10.1	3.6	0.7	1.4
Netherlands Antilles	0.2	0.3	0.3	0.3	0.2	-	0.1	-	0.1	-
Singapore	-	0.1	-	0.1	-	-0.1	-	-	0.1	-0.1
Other	0.9	0.9	1.4	0.4	0.7	0.2	0.6	0.3	-	0.5
EASTERN EUROPE	-	-	-	-	-	-	-	-	-	-
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-
former Soviet Union	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
DEVELOPING COUNTRIES	10.9	9.7	8.9	5.2	4.4	-2.3	4.9	1.2	-1.1	-1.0
Latin America	4.4	4.0	3.7	1.6	1.6	-2.9	1.6	-0.4	-0.4	-0.4
Argentina	0.4	0.4	0.3	-	0.1	-0.6	-0.1	-	-0.1	-
Brazil	3.3	3.2	2.9	1.3	1.1	0.5	1.9	-0.3	-0.2	-0.3
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-
Mexico	0.6	0.5	0.5	0.2	0.4	-2.8	-0.1	-0.1	-0.1	-
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Africa	0.1	0.1	0.1	-	0.1	0.1	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-
South Africa	0.1	0.1	0.1	-	0.1	0.1	-	-	-	-
Asia	5.7	5.0	4.5	3.3	2.3	2.2	3.3	1.7	-0.6	-0.5
China	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	0.6	1.0	1.4	0.5	0.2	-	0.6	0.6	0.4	0.4
Korea South	4.4	3.4	2.4	2.6	1.8	2.0	2.4	1.2	-1.0	-1.0
Malaysia	-	-	-	-	-	-	-	-	-	-
Philippines	0.4	0.4	0.5	-	0.1	0.1	0.3	0.1	-	0.1
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	0.3	0.2	0.2	0.2	0.2	0.1	-	-0.2	-0.1	-
Unallocated	0.6	0.5	0.6	0.2	0.4	-1.7	-	-0.1	-0.1	-0.2
INTERNATIONAL INSTITUTIONS	2.7	3.3	2.7	2.6	2.3	-0.9	-0.5	0.6	0.6	-0.6

¹ Excluding issues redeemed in the same quarter.

TABLE 12 B

INTERNATIONAL BONDS AND NOTES BY COUNTRY OF RESIDENCE
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES				
	1996 Dec.	1997 March	1997 June	1997 Q1	1997 Q2	1995 Year	1996 Year	1996 Q4	1997 Q1	1997 Q2
ALL COUNTRIES	3,054.1	3,065.9	3,225.2	248.8	264.7	294.1	498.9	157.9	130.8	146.8
DEVELOPED COUNTRIES	2,284.9	2,281.1	2,379.0	173.7	180.3	209.7	338.5	94.4	85.0	90.7
Australia	87.0	88.5	90.4	9.9	8.0	9.4	11.4	3.8	3.5	2.0
Austria	62.5	61.0	61.7	4.0	1.9	6.0	5.7	-	2.2	0.8
Belgium	20.1	19.0	18.7	0.6	0.1	2.6	-2.6	-0.3	-0.2	-0.4
Canada	184.8	185.8	188.5	6.5	5.2	10.4	8.2	5.0	4.0	1.7
Cyprus	0.2	0.2	0.5	-	0.3	-	0.1	0.1	-	0.3
Denmark	31.7	31.1	33.3	2.7	2.8	-0.9	0.1	0.6	1.0	2.3
Finland	52.3	51.2	50.7	2.8	1.9	-2.1	-0.6	0.4	1.3	-0.6
France	191.0	184.3	183.8	10.8	10.6	7.6	14.7	3.1	3.6	2.6
Germany	144.0	149.6	159.1	18.5	14.2	31.2	48.9	13.3	13.2	10.1
Greece	21.2	20.0	20.3	0.1	0.1	1.4	3.7	0.3	-0.1	-0.6
Iceland	1.8	1.8	1.7	0.1	-	0.1	0.2	-	-	-
Ireland	26.3	29.3	31.4	5.8	1.9	5.7	5.4	2.6	4.3	2.2
Italy	65.6	64.0	67.7	2.3	5.3	8.8	5.1	1.1	1.3	2.8
Japan	203.7	188.4	186.8	4.0	6.0	-27.3	-17.5	-7.8	-7.1	-6.7
Luxembourg	32.0	30.2	31.8	2.7	3.5	4.9	5.9	1.7	0.2	2.2
Netherlands	244.6	244.6	251.7	19.1	19.7	34.0	43.5	9.6	14.2	10.6
New Zealand	6.3	6.3	7.0	0.4	1.4	-0.9	-0.9	-0.2	0.2	0.6
Norway	20.1	18.5	19.1	1.4	2.6	-0.7	0.9	0.7	-0.9	0.5
Portugal	11.5	11.2	12.0	1.0	0.5	2.7	2.0	-0.1	0.4	0.9
Spain	26.7	26.6	27.3	1.0	0.3	2.8	5.3	0.9	1.6	0.9
Sweden	105.7	102.7	106.8	7.8	7.4	14.2	5.3	-0.9	1.4	2.7
Switzerland	5.0	5.3	5.4	-	0.5	1.4	1.7	0.2	0.6	-
Turkey	12.5	12.3	13.3	0.6	1.1	0.6	1.0	-0.3	0.4	0.7
United Kingdom	285.7	290.1	305.9	27.6	27.8	28.1	46.0	18.0	15.1	11.8
United States	442.1	458.3	503.0	43.7	56.9	69.9	145.6	42.5	24.3	43.1
Other	0.6	0.9	0.9	0.3	0.2	-	-0.2	-	0.4	0.1
OFFSHORE CENTRES	230.1	240.5	259.4	30.4	25.8	37.5	59.2	26.6	18.9	15.3
Bahamas	1.5	1.5	1.5	-	0.5	0.1	-0.6	-0.1	-	-
Bahrain	0.1	0.1	0.1	-	0.2	0.1	0.1	-	-	-
Bermuda	8.6	8.3	8.8	0.3	0.5	2.4	4.4	2.1	-	0.2
Cayman Islands	108.6	113.1	123.4	15.6	15.3	20.6	37.8	17.1	8.5	8.6
Hong Kong	15.9	17.5	19.0	2.3	1.3	1.1	-0.5	0.9	1.6	1.5
Netherlands Antilles	77.0	78.1	82.1	7.8	5.8	7.7	9.0	4.3	4.5	3.5
Singapore	2.5	2.5	2.8	0.2	0.4	0.3	1.1	0.8	0.1	0.3
Other	15.9	19.5	21.7	4.2	1.7	5.3	7.9	1.5	4.1	1.3
EASTERN EUROPE	18.5	18.8	23.0	1.7	4.3	1.1	1.4	1.6	1.2	3.8
Bulgaria	0.1	-	0.1	-	-	-	-0.1	-	-	-
former Czechoslovakia	1.9	1.8	2.3	-	0.5	-0.3	0.5	0.4	-	0.5
Hungary	13.5	12.6	12.9	0.4	-	1.9	-0.8	-0.4	-	-0.1
Poland	0.6	0.6	0.8	0.1	0.5	0.3	0.4	0.1	-	0.2
former Soviet Union	1.5	2.7	5.5	1.2	3.0	-0.7	0.4	1.3	1.2	2.9
Other	1.0	1.0	1.4	0.1	0.4	-	1.0	0.3	0.1	0.4
DEVELOPING COUNTRIES	204.4	218.0	241.8	21.8	30.3	29.8	74.4	25.2	17.7	22.1
Latin America	105.2	113.5	125.2	12.4	17.6	17.8	39.6	9.9	10.7	11.5
Argentina	31.0	35.0	36.8	4.9	3.8	8.2	11.6	3.5	5.2	1.7
Brazil	26.4	27.5	32.3	2.6	7.0	5.5	10.0	4.2	1.5	4.8
Chile	3.1	3.8	3.8	0.7	-	0.1	2.3	0.8	0.7	-
Colombia	3.5	4.4	4.5	1.0	-	0.7	1.8	0.2	1.0	-
Mexico	38.6	40.6	45.4	3.3	6.5	3.7	14.2	1.0	2.6	4.6
Trinidad/Tobago	0.5	0.5	0.5	-	-	0.1	0.1	0.2	-	-
Venezuela	2.0	1.7	2.0	-	0.3	-0.4	-0.5	-	-0.2	0.3
Middle East	2.1	2.1	2.2	-	0.1	0.1	0.8	0.9	-	0.1
Israel	2.1	2.1	2.2	-	0.1	0.1	0.8	0.9	-	0.1
Africa	3.7	3.3	3.5	-	0.4	0.7	0.6	0.3	-0.3	0.1
Algeria	-	-	-	-	-	-0.4	-	-	-	-
South Africa	3.7	3.3	3.5	-	0.4	1.1	0.6	0.3	-0.3	0.1
Asia	88.6	93.9	104.9	8.8	10.5	10.5	31.2	12.6	6.9	9.6
China	12.8	13.0	14.9	0.6	2.0	0.3	1.5	0.3	0.6	1.5
India	4.3	4.6	5.1	0.7	0.3	0.3	1.0	0.1	0.4	0.4
Indonesia	5.0	5.6	5.8	0.8	-	0.1	1.3	0.4	0.5	0.2
Korea South	38.1	40.6	44.8	3.8	3.9	6.6	14.7	4.8	3.4	3.5
Malaysia	10.1	10.1	11.7	0.3	1.6	1.4	4.6	3.9	0.1	1.5
Philippines	5.5	6.4	7.2	1.1	1.0	0.4	2.8	1.6	0.9	0.8
Taiwan	3.4	3.8	4.5	0.4	0.8	0.3	0.9	0.4	0.4	0.7
Thailand	9.3	9.9	10.9	1.1	0.9	1.2	4.4	1.1	0.7	0.9
Unallocated	4.9	5.1	6.0	0.6	1.7	0.6	2.2	1.5	0.4	0.8
INTERNATIONAL INSTITUTIONS	316.2	307.5	322.1	21.2	24.0	16.2	25.4	10.1	8.0	14.8

TABLE 13 A

INTERNATIONAL MONEY MARKET INSTRUMENTS BY NATIONALITY OF ISSUER
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			GROSS ISSUANCE ¹		NET ISSUES				
	1996 Dec.	1997 March	1997 June	1997 Q1	1997 Q2	1995 Year	1996 Year	1996 Q4	1997 Q1	1997 Q2
ALL COUNTRIES	171.3	174.6	179.5	125.3	126.6	17.4	41.1	18.5	7.1	5.3
DEVELOPED COUNTRIES	139.9	143.7	148.5	105.4	107.4	21.8	25.9	12.8	7.4	5.5
Australia	13.4	13.3	13.6	9.5	10.1	1.5	-0.1	0.3	-	0.4
Austria	2.4	2.9	2.6	1.8	1.3	0.6	0.5	0.5	0.5	-0.3
Belgium	9.7	8.7	8.6	1.8	1.9	1.1	7.1	7.4	-0.4	0.2
Canada	2.7	2.7	4.3	2.3	3.1	0.2	1.2	-0.4	0.1	1.6
Cyprus	0.3	0.3	0.3	0.3	0.3	-	-	-	-	-
Denmark	1.6	1.6	1.0	1.6	0.8	0.3	0.5	-0.2	0.1	-0.6
Finland	2.0	1.8	1.3	1.4	0.8	-0.2	0.4	0.7	-0.2	-0.5
France	10.2	12.5	10.8	9.9	7.7	1.2	3.4	-2.1	2.5	-1.7
Germany	17.5	19.4	20.9	13.1	14.6	5.3	5.7	-0.3	2.3	1.6
Greece	-	-	-	-	-	-	-	-	-	-
Iceland	0.3	0.3	0.2	0.2	0.2	-	-	-	-	-
Ireland	0.1	0.1	0.1	-	0.1	0.1	-0.1	-	-	-
Italy	6.1	5.5	5.3	3.5	3.6	-	-0.8	0.2	-0.3	-0.1
Japan	16.4	15.2	14.8	13.7	13.0	-	4.4	2.9	-0.9	-0.4
Luxembourg	3.1	3.0	3.1	2.2	2.2	1.3	1.9	0.5	-	0.1
Netherlands	6.8	7.4	8.5	4.9	6.1	5.5	-2.0	0.1	0.9	1.3
New Zealand	2.1	2.4	2.6	2.2	2.4	-	0.7	0.5	0.3	0.2
Norway	0.3	1.5	1.2	1.5	0.5	0.1	0.2	-0.4	1.3	-0.4
Portugal	0.2	0.4	0.4	0.4	0.3	0.7	-0.5	-	0.3	-
Spain	4.0	4.1	4.5	3.9	4.1	1.9	0.9	0.7	0.3	0.4
Sweden	7.8	6.7	7.2	3.7	3.7	-2.7	0.9	0.9	-0.9	0.5
Switzerland	3.0	3.8	7.0	3.1	5.5	0.3	1.7	-0.7	0.8	3.2
Turkey	0.2	0.3	0.2	0.2	0.2	-	0.2	-	-	-0.1
United Kingdom	13.6	13.7	14.4	10.6	11.0	3.7	2.1	1.0	0.4	0.7
United States	16.3	16.3	15.7	13.7	14.0	0.8	-2.2	1.1	0.3	-0.6
Other	-	-	-	-	-	-	-	-	-	-
OFFSHORE CENTRES	13.0	12.8	14.0	8.9	9.6	-1.0	10.4	3.8	-0.2	1.2
Bahamas	0.8	0.5	0.6	0.3	0.4	-0.1	-	0.1	-0.2	0.1
Bahrain	-	-	-	-	-	-	-	-	-	-
Bermuda	0.1	0.2	0.1	0.2	0.1	-	0.1	-	-	-
Cayman Islands	1.2	1.2	1.1	0.4	0.5	-0.2	0.6	0.4	-	-
Hong Kong	10.3	10.4	11.1	7.9	8.0	0.1	9.3	3.3	0.1	0.7
Netherlands Antilles	-	-	-	-	-	-0.1	-	-	-	-
Singapore	-	-	0.1	-	0.1	-0.2	-	-	-	0.1
Other	0.6	0.5	0.8	0.1	0.5	-0.5	0.4	-	-0.1	0.4
EASTERN EUROPE	-	0.1	0.1	0.1	-	-	-	-	0.1	-
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-
former Soviet Union	-	0.1	0.1	0.1	-	-	-	-	0.1	-
Other	-	-	-	-	-	-	-	-	-	-
DEVELOPING COUNTRIES	15.7	14.8	14.2	8.4	7.2	-2.6	5.3	1.3	-0.8	-0.9
Latin America	7.0	7.3	7.3	3.8	3.5	-2.3	1.9	-0.3	0.3	-
Argentina	0.9	0.8	0.7	0.3	0.4	-0.2	-0.5	-	-0.1	-
Brazil	5.5	6.0	6.1	3.2	2.7	0.7	2.8	-0.1	0.5	-
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-
Mexico	0.6	0.5	0.5	0.2	0.4	-2.8	-0.3	-0.1	-0.1	-
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Africa	0.1	0.1	0.1	-	0.1	0.1	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-
South Africa	0.1	0.1	0.1	-	0.1	0.1	-	-	-	-
Asia	6.4	5.5	4.9	3.6	2.6	2.3	3.6	1.8	-0.8	-0.6
China	-	-	-	-	-	-	-	-	-	-
India	0.6	1.0	1.4	0.5	0.2	-0.1	0.6	0.6	0.4	0.4
Indonesia	-	-	-	-	-	-	-	-	-	-
Korea South	4.9	3.7	2.6	2.9	2.0	2.1	2.6	1.2	-1.1	-1.1
Malaysia	-	-	-	-	-	-	-	-	-	-
Philippines	0.5	0.5	0.6	-	0.1	0.2	0.4	0.2	-	0.1
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	0.3	0.2	0.2	0.2	0.2	0.1	-	-0.2	-0.1	-
Unallocated	2.2	1.9	1.8	1.0	1.1	-2.7	-0.2	-0.2	-0.3	-0.3
INTERNATIONAL INSTITUTIONS	2.7	3.3	2.7	2.6	2.3	-0.9	-0.5	0.6	0.6	-0.6

¹ Excluding issues redeemed in the same quarter.

TABLE 13 B

INTERNATIONAL BONDS AND NOTES BY NATIONALITY OF ISSUER
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES				
	1996 Dec.	1997 March	1997 June	1997 Q1	1997 Q2	1995 Year	1996 Year	1996 Q4	1997 Q1	1997 Q2
ALL COUNTRIES	3,054.1	3,065.9	3,225.2	248.8	264.7	294.1	498.9	157.9	130.8	146.8
DEVELOPED COUNTRIES	2,467.5	2,470.0	2,579.3	196.8	195.3	242.5	381.2	115.6	99.0	99.1
Australia	82.9	84.4	87.1	9.0	6.7	8.7	10.2	4.1	3.3	2.7
Austria	62.9	61.5	62.2	4.0	2.0	6.1	5.7	0.1	2.2	0.8
Belgium	42.6	41.5	41.5	2.4	1.4	8.2	2.7	1.0	1.2	0.5
Canada	180.0	180.7	184.0	6.6	5.2	10.0	7.2	4.4	3.6	2.3
Cyprus	0.2	0.2	0.5	-	0.3	-	0.1	0.1	-	0.3
Denmark	31.1	30.4	32.6	2.6	2.8	-1.2	-0.2	0.4	0.9	2.3
Finland	53.1	52.0	51.6	2.8	1.9	-2.2	-0.6	0.3	1.3	-0.6
France	205.7	199.3	198.6	12.3	11.3	9.7	15.7	2.3	4.7	2.5
Germany	327.2	338.9	359.1	41.1	30.2	67.1	87.0	25.1	29.8	23.9
Greece	21.2	20.0	20.5	0.1	0.3	1.4	3.7	0.3	-0.1	-0.4
Iceland	1.8	1.8	1.7	0.1	-	0.1	0.2	-	-	-
Ireland	17.4	17.3	17.5	1.5	0.1	3.1	0.6	1.0	0.6	0.1
Italy	89.6	86.7	90.7	3.4	7.8	7.2	6.6	1.9	1.0	3.3
Japan	340.5	329.6	340.2	20.8	19.6	8.2	10.3	-1.4	3.4	-1.7
Luxembourg	8.5	8.8	9.5	1.2	1.1	1.7	3.6	0.6	0.7	0.7
Netherlands	116.3	117.0	123.1	9.2	13.8	14.3	27.3	8.6	7.5	8.6
New Zealand	7.9	7.9	8.4	0.4	1.3	-0.7	-0.8	-0.2	0.2	0.4
Norway	20.1	18.5	19.1	1.4	2.6	-0.7	0.9	0.7	-0.9	0.5
Portugal	12.5	12.1	13.1	1.0	0.8	2.5	2.6	0.4	0.4	1.0
Spain	39.9	39.6	41.2	2.1	1.7	6.7	8.0	2.3	1.8	1.6
Sweden	108.8	105.6	109.1	7.9	7.6	15.0	5.5	-1.0	1.4	2.2
Switzerland	36.2	38.4	44.4	3.7	8.7	7.5	8.3	1.8	3.5	6.0
Turkey	12.5	12.3	13.5	0.7	1.1	0.6	1.0	-0.3	0.5	0.8
United Kingdom	260.9	262.7	270.7	19.8	17.8	10.1	36.4	21.8	10.0	5.3
United States	386.3	401.1	437.9	42.6	49.4	58.8	139.1	41.3	21.7	35.7
Other	1.4	1.5	1.6	0.3	0.1	0.1	0.1	-	0.3	0.1
OFFSHORE CENTRES	22.5	26.2	30.3	5.4	4.9	2.8	6.0	2.9	3.9	3.9
Bahamas	-	0.1	0.1	-	-	-	-	-	-	-
Bahrain	0.1	0.1	0.1	-	0.2	0.1	0.1	-	-	-
Bermuda	0.3	0.3	0.3	-	-	-	-	-	-	-
Cayman Islands	1.9	2.9	4.1	1.2	1.4	0.2	1.7	0.8	1.1	1.2
Hong Kong	15.6	17.8	20.2	3.5	2.5	1.5	1.5	0.8	2.3	2.3
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Singapore	2.1	2.1	2.3	0.1	0.3	0.2	1.1	1.0	-	0.1
Other	2.4	2.9	3.2	0.6	0.5	0.8	1.6	0.2	0.5	0.3
EASTERN EUROPE	19.2	19.5	24.2	1.8	5.1	1.0	1.7	1.9	1.3	4.4
Bulgaria	0.1	-	0.1	-	-	-	-0.1	-	-	-
former Czechoslovakia	2.4	2.3	2.8	-	0.5	-0.4	0.9	0.6	-	0.5
Hungary	13.5	12.6	12.9	0.4	-	1.9	-1.1	-0.4	-	-0.1
Poland	0.6	0.6	1.1	0.1	1.1	0.3	0.4	0.1	-	0.5
former Soviet Union	1.6	2.9	6.0	1.3	3.2	-0.7	0.5	1.3	1.3	3.1
Other	1.0	1.0	1.4	0.1	0.4	-	1.0	0.3	0.1	0.4
DEVELOPING COUNTRIES	228.7	242.7	269.2	23.5	35.5	31.7	84.5	27.4	18.5	24.6
Latin America	115.4	123.3	135.7	13.1	19.8	19.4	40.7	8.8	10.6	12.0
Argentina	36.6	40.8	42.3	5.2	4.0	11.0	14.0	3.7	5.5	1.4
Brazil	24.5	25.5	30.7	2.6	7.6	4.3	9.3	3.7	1.4	5.3
Chile	3.1	3.8	3.8	0.7	-	0.1	2.3	0.8	0.7	-
Colombia	3.8	4.7	4.7	1.0	-	0.7	2.0	0.2	1.0	-
Mexico	43.6	44.9	49.1	3.4	6.9	3.9	13.2	0.1	2.0	3.9
Trinidad/Tobago	0.4	0.4	0.4	-	-	-	0.1	0.2	-	-
Venezuela	3.3	3.2	4.6	0.2	1.3	-0.5	-0.2	0.1	-	1.4
Middle East	2.1	2.1	2.2	-	0.1	0.1	0.8	0.9	-	0.1
Israel	2.1	2.1	2.2	-	0.1	0.1	0.8	0.9	-	0.1
Africa	4.1	3.7	4.0	-	0.5	0.7	0.7	0.4	-0.3	0.2
Algeria	-	-	-	-	-	-0.4	-	-	-	-
South Africa	4.1	3.7	4.0	-	0.5	1.1	0.7	0.4	-0.3	0.2
Asia	102.0	108.1	121.0	9.9	13.9	10.8	39.8	15.8	7.9	11.4
China	14.0	14.1	16.8	0.6	3.0	0.2	2.0	0.8	0.5	2.2
India	4.5	5.0	5.3	0.8	0.3	0.3	1.0	0.1	0.6	0.3
Indonesia	11.1	12.1	13.0	1.4	1.6	0.2	6.9	2.6	1.0	0.9
Korea South	39.6	42.1	46.2	3.8	3.9	6.5	15.1	4.8	3.4	3.5
Malaysia	10.1	10.2	12.1	0.5	1.8	1.4	4.6	3.9	0.2	1.8
Philippines	6.9	7.9	9.0	1.2	1.3	0.6	3.6	1.8	1.1	1.0
Taiwan	3.7	4.0	4.9	0.4	1.0	0.3	1.2	0.5	0.4	0.9
Thailand	12.1	12.7	13.7	1.1	0.9	1.3	5.4	1.2	0.7	0.9
Unallocated	5.1	5.4	6.3	0.6	1.2	0.7	2.5	1.5	0.4	0.9
INTERNATIONAL INSTITUTIONS	316.2	307.5	322.1	21.2	24.0	16.2	25.4	10.1	8.0	14.8

TABLE 14

INTERNATIONAL DEBT SECURITIES
(in billions of US dollars)
By type, sector and nationality of issuer

TYPE, SECTOR AND COUNTRY	AMOUNTS OUTSTANDING				NET ISSUES					
	1995 Dec.	1996 Dec.	1997 March	1997 June	1995 Year	1996 Year	1996 Q3	1996 Q4	1997 Q1	1997 Q2
TOTAL ISSUES	2,802.1	3,225.5	3,240.5	3,404.7	311.5	540.0	108.2	176.3	137.8	152.1
Euro-commercial paper	86.7	102.6	110.0	108.5	4.7	17.4	-1.5	1.8	9.5	-1.5
Other short-term paper	45.5	68.7	64.6	71.0	12.7	23.7	-2.4	16.7	-2.4	6.9
Floating rate bonds and notes	435.4	591.9	613.7	653.0	63.0	164.7	33.5	59.8	37.1	36.2
Straight fixed rate bonds and notes	2,063.8	2,284.8	2,281.1	2,392.4	250.4	319.1	76.5	95.9	94.5	101.8
Equity-related bonds	170.7	177.4	171.2	179.8	-19.2	15.1	2.2	2.1	-0.8	8.7
PRIVATE SECTOR	1,804.2	2,150.7	2,178.4	2,293.8	217.7	416.4	83.9	134.3	105.6	108.3
DEVELOPED COUNTRIES	1,680.0	1,967.5	1,986.0	2,080.6	205.7	354.7	71.7	109.9	94.3	88.4
Australia	41.7	52.1	54.1	55.9	4.5	10.1	2.4	3.4	2.6	2.0
Austria	33.0	34.9	35.4	36.0	4.2	4.5	0.8	1.1	2.2	0.6
Belgium	23.5	28.5	27.7	28.2	7.1	6.7	-3.1	1.7	0.9	1.0
Canada	40.0	47.2	47.7	50.7	1.6	7.6	2.8	2.1	1.0	3.0
Denmark	9.0	9.1	8.7	9.7	0.7	0.6	0.6	-0.1	0.1	0.9
Finland	13.0	9.1	8.7	8.1	-1.3	-3.5	-0.6	-0.2	-0.2	-0.6
France	199.3	201.2	196.5	193.3	9.9	11.8	5.2	-1.6	5.8	-0.1
Germany	257.9	337.0	350.9	372.5	71.5	95.3	20.8	27.4	31.8	25.2
Greece	2.8	2.4	2.4	2.8	-	-0.2	-	-	0.1	0.2
Ireland	5.2	7.1	7.6	8.1	2.4	1.9	0.7	1.1	0.7	0.5
Italy	40.3	40.9	38.8	40.3	-0.9	0.7	-0.3	1.3	-0.1	1.8
Japan	347.4	333.1	321.3	330.5	6.6	11.8	5.9	0.6	2.1	-2.8
Luxembourg	6.6	11.6	11.7	12.5	3.1	5.5	1.3	1.2	0.7	0.9
Netherlands	104.4	122.7	123.9	131.1	19.8	25.3	2.9	8.7	8.4	9.8
New Zealand	4.1	5.1	5.5	6.2	1.1	1.1	-0.3	0.7	0.5	0.7
Norway	11.0	12.5	14.3	15.7	0.1	1.9	0.1	0.8	2.2	1.3
Portugal	1.2	1.8	1.9	2.2	-0.1	0.6	-0.3	0.4	0.2	0.2
Spain	16.7	20.9	20.6	22.1	6.1	4.9	2.0	1.7	0.3	1.3
Sweden	26.5	25.4	26.8	26.3	-0.3	-0.2	0.3	-0.5	2.1	-0.6
Switzerland	30.4	39.1	42.0	51.2	7.8	10.0	1.7	1.1	4.3	9.2
United Kingdom	210.1	257.5	260.3	269.1	14.4	38.5	4.1	20.7	10.5	6.0
United States	253.0	366.2	377.1	406.2	47.4	119.9	25.0	38.4	17.9	28.1
Other	2.9	2.4	2.2	2.4	-	-0.3	-0.2	-	-	0.1
OFFSHORE CENTRES	19.0	25.5	28.6	33.3	1.5	6.8	1.6	3.4	3.4	4.5
EASTERN EUROPE	1.7	1.5	1.7	2.7	-1.2	-0.1	-1.1	0.5	0.2	1.1
DEVELOPING COUNTRIES	103.6	156.2	162.1	177.2	11.8	54.9	11.7	20.6	7.7	14.3
Latin America	52.1	68.5	71.0	77.5	4.6	17.0	2.8	3.9	3.1	6.5
Middle East	0.2	0.2	0.2	0.2	-0.1	-	-0.1	0.1	-	0.1
Africa	1.9	2.1	2.0	1.9	0.6	0.2	-	0.1	-	-0.1
Asia	46.3	80.9	84.8	93.6	9.3	36.1	9.1	15.3	4.9	8.0
Unallocated	3.0	4.6	4.2	4.0	-2.6	1.6	-0.1	1.2	-0.4	-0.2
PUBLIC SECTOR	689.1	755.8	751.3	786.1	78.5	98.7	21.4	31.3	23.7	29.5
DEVELOPED COUNTRIES	614.5	639.9	627.7	647.3	58.7	52.4	8.4	18.4	12.1	16.2
Australia	44.7	44.3	43.6	44.8	5.7	-	1.1	0.9	0.6	1.0
Austria	31.5	30.4	29.0	28.8	2.5	1.7	-0.4	-0.6	0.5	-
Belgium	21.7	23.8	22.5	22.0	2.2	3.1	-1.3	6.7	-0.1	-0.3
Canada	137.6	135.5	135.7	137.6	8.6	0.8	0.5	2.0	2.7	1.0
Denmark	25.0	23.6	23.3	23.9	-1.6	-0.3	-0.1	0.3	0.9	0.8
Finland	45.1	46.0	45.1	44.8	-1.0	3.2	-0.7	1.2	1.3	-0.5
France	8.1	14.7	15.4	16.1	1.0	7.3	1.1	1.8	1.3	0.9
Germany	11.2	7.7	7.4	7.5	1.0	-2.6	-	-2.6	0.3	0.3
Greece	16.4	18.8	17.6	17.8	1.4	3.8	1.4	0.3	-0.2	-0.6
Ireland	12.5	10.3	9.8	9.5	0.8	-1.4	-0.1	-0.1	-	-0.3
Italy	52.5	54.9	53.4	55.8	8.1	5.0	1.3	0.9	0.8	1.4
Japan	21.8	23.8	23.4	24.5	1.6	2.9	1.0	0.9	0.3	0.8
Luxembourg	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Netherlands	0.5	0.5	0.5	0.5	-	-	-	-	-	-
New Zealand	6.2	4.9	4.8	4.8	-1.8	-1.2	-0.3	-0.4	-	-
Norway	9.2	7.9	5.7	4.5	-0.7	-0.9	-0.8	-0.4	-1.9	-1.2
Portugal	10.1	10.8	10.7	11.3	3.3	1.4	0.1	-	0.5	0.8
Spain	20.3	22.9	23.2	23.7	2.5	4.0	2.7	1.3	1.7	0.7
Sweden	89.1	91.1	85.6	90.1	12.6	6.7	1.5	0.4	-1.6	3.3
Switzerland	0.2	0.2	0.1	0.1	-	-	-	-	-	-
United Kingdom	17.1	16.9	16.1	16.0	-0.5	-	-2.0	2.0	-0.1	-
United States	19.8	36.4	40.2	47.3	12.1	16.9	3.2	4.1	4.1	7.1
Other	13.6	14.4	14.5	15.7	0.9	1.9	0.3	-0.2	0.9	0.9
OFFSHORE CENTRES	0.4	10.0	10.4	11.0	0.3	9.6	0.2	3.4	0.4	0.6
EASTERN EUROPE	17.4	17.7	17.9	21.6	2.2	1.7	-	1.4	1.1	3.3
DEVELOPING COUNTRIES	56.8	88.2	95.3	106.2	17.3	34.9	12.8	8.2	10.0	9.4
Latin America	30.2	53.9	59.8	65.7	12.5	25.7	9.0	4.8	7.8	5.6
Middle East	1.1	1.9	1.9	1.9	0.2	0.8	-	0.8	-	-
Africa	1.8	2.2	1.8	2.2	0.2	0.5	-	0.3	-0.3	0.3
Asia	21.6	27.5	28.9	32.4	3.8	7.2	3.2	2.3	2.2	2.7
Unallocated	2.1	2.6	2.9	4.1	0.6	0.7	0.5	-	0.4	0.8
INTERNATIONAL INSTITUTIONS	308.8	319.0	310.8	324.8	15.3	24.9	2.9	10.7	8.6	14.3

TABLE 15

DOMESTIC DEBT SECURITIES
(in billions of US dollars)
By type, sector and country of issuer

TYPE, SECTOR AND COUNTRY	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4	1997 Q1
TOTAL ISSUES¹	22,825.1	24,876.5	25,847.0	25,314.9	1,823.9	1,895.6	422.7	395.0	454.6	396.0
Commercial paper	815.9	907.2	1,032.2	1,068.9	87.8	137.9	61.5	19.1	44.5	51.3
Treasury bills	1,876.9	1,999.1	1,964.2	1,923.3	122.8	36.0	-8.5	-40.1	-21.7	36.1
Other short-term paper	1,264.0	1,432.7	1,625.4	1,593.4	167.6	224.7	-52.5	44.9	79.2	30.2
Medium-term notes	530.9	612.6	666.2	659.8	68.2	72.9	19.8	20.2	9.9	15.0
Bonds	18,337.4	19,924.8	20,559.0	20,069.4	1,377.6	1,424.1	402.3	351.0	342.7	263.3
PRIVATE SECTOR¹	8,329.9	9,187.2	9,617.1	9,421.1	706.5	788.1	119.6	166.7	248.2	142.3
Australia	47.5	49.4	65.3	68.3	3.9	12.4	3.7	3.1	2.6	3.8
Austria	60.5	72.7	70.3	65.1	6.4	3.5	1.4	0.2	-	-
Belgium	125.0	142.1	130.6	120.4	7.2	-	1.0	0.3	-0.3	-
Canada	47.9	53.8	66.3	68.1	4.6	12.7	3.2	1.4	7.9	2.5
Czech Republic	1.5	3.0	3.9	4.6	1.5	1.0	0.2	0.2	-0.1	0.7
Denmark	156.7	179.6	175.1	165.1	7.7	7.9	-3.5	1.5	1.8	3.6
Finland	42.9	36.5	32.9	32.4	-10.3	-1.4	1.2	-0.7	-3.9	1.9
France	572.7	601.9	550.3	511.8	-22.9	-12.9	-5.2	-2.1	-9.9	1.2
Germany	863.8	1,027.0	1,023.4	983.3	95.5	79.1	13.3	18.5	9.5	35.0
Greece	4.3	3.0	0.8	0.9	-1.4	-2.1	-0.6	-0.6	-0.1	0.1
Hungary	0.3	0.3	0.4	0.3	0.1	0.1	-	-	-	-
Iceland	1.6	1.9	2.3	2.3	0.2	0.4	0.1	0.1	-	0.1
Ireland	2.3	2.2	1.6	2.9	-0.2	-0.7	-	-0.2	-0.1	1.4
Italy	325.4	356.5	410.8	376.1	21.0	41.3	11.6	2.0	10.8	1.3
Japan	1,497.3	1,529.7	1,468.5	1,368.9	80.0	116.1	-40.9	15.9	78.9	-4.3
Korea South	149.3	186.0	195.1	180.2	34.2	25.5	10.7	3.2	4.4	-3.4
Luxembourg	-	-	0.9	1.1	-	0.9	-	0.1	0.8	0.2
Mexico	6.6	4.5	5.6	6.3	-	1.3	0.8	-	-	0.7
Netherlands	68.7	79.4	67.7	64.2	5.3	-5.5	1.7	-1.4	-4.1	1.8
New Zealand	-	-	-	-	-	-	-	-	-	-
Norway	21.6	25.4	27.0	28.6	2.3	2.1	-0.3	1.6	-0.7	2.5
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	10.4	14.4	18.7	18.5	3.4	5.0	1.6	2.6	0.9	1.2
Spain	42.2	46.2	43.1	40.2	0.4	0.4	-	1.2	-0.6	0.8
Sweden	140.3	157.7	157.8	141.0	0.5	5.2	0.3	2.0	0.5	-1.9
Switzerland	160.5	181.1	143.1	130.1	-1.9	-12.3	-3.3	-1.5	-4.7	-2.7
Turkey	0.6	1.2	0.1	0.1	1.0	-0.6	0.1	-0.2	-0.2	-
United Kingdom	170.0	186.2	258.6	252.6	18.0	51.5	2.1	7.9	23.1	4.5
United States	3,654.0	4,069.1	4,513.4	4,609.1	415.1	444.3	119.4	110.8	129.5	95.7
Argentina	27.6	26.1	31.2	33.9	-1.5	5.1	0.5	0.5	0.4	2.7
Brazil	71.5	86.1	78.3	67.2	25.3	-2.4	-3.6	0.3	-0.6	-9.6
India	32.2	32.0	29.8	29.8	3.4	-1.5	0.9	-2.1	-0.6	-
Malaysia	22.2	30.0	41.9	45.2	7.7	11.8	3.0	2.1	3.1	2.4
Singapore	2.5	2.5	2.5	2.4	-0.1	-	-	-	-	-
PUBLIC SECTOR¹	14,495.2	15,689.3	16,229.9	15,893.8	1,117.5	1,107.5	303.0	228.3	206.3	253.7
Australia	118.8	113.8	122.9	121.3	-0.1	1.2	-3.8	1.0	1.3	-0.1
Austria	63.0	74.4	73.5	67.8	5.2	5.2	-	1.3	0.5	-0.3
Belgium	243.8	284.1	275.1	258.0	20.8	14.6	5.0	2.3	-1.6	4.4
Canada	417.0	452.1	454.5	449.4	23.5	3.9	2.3	0.5	-4.4	-0.2
Czech Republic	5.8	9.1	8.4	8.4	3.0	-0.4	0.6	-0.7	-1.1	-
Denmark	100.1	117.1	112.8	104.6	7.5	3.7	4.0	0.1	-3.1	0.5
Finland	35.9	49.5	51.1	56.0	10.6	4.6	2.6	1.0	-1.7	8.5
France	549.4	673.6	689.8	654.3	75.3	60.5	14.7	26.1	-8.6	14.2
Germany	805.0	882.4	853.6	806.7	13.1	40.8	14.4	10.4	11.6	15.6
Greece	69.1	83.7	98.7	94.0	14.0	18.7	4.9	4.8	4.8	2.4
Hungary	12.2	11.7	14.8	13.5	2.3	5.3	2.8	0.7	0.6	-0.4
Iceland	1.6	1.9	2.0	2.0	0.2	0.1	-	-	-	0.1
Ireland	23.4	26.0	29.0	28.7	1.8	1.7	1.4	-0.7	-0.4	1.6
Italy	1,074.0	1,169.5	1,277.7	1,180.4	61.1	69.0	26.1	22.1	4.2	13.9
Japan	3,252.7	3,425.9	3,302.6	3,179.8	309.9	282.6	103.5	10.0	41.0	91.6
Korea South	35.8	41.3	43.9	42.5	4.9	6.3	0.9	0.1	2.2	1.2
Luxembourg	0.3	0.6	1.0	0.9	0.3	0.4	0.1	-	0.1	-
Mexico	32.2	17.7	20.4	21.4	-5.3	3.3	1.2	0.9	1.9	1.2
Netherlands	167.1	203.0	199.9	186.7	22.7	13.4	0.7	2.4	4.3	2.4
New Zealand	19.8	20.3	21.8	19.9	0.1	-0.1	1.0	0.8	-0.7	-1.5
Norway	34.9	39.8	39.8	41.3	2.5	0.8	-	1.2	1.3	2.8
Poland	20.7	24.9	25.7	24.9	4.5	4.6	1.5	2.3	-0.2	0.9
Portugal	39.5	45.9	45.5	42.4	3.8	1.7	-0.3	-	1.0	0.3
Spain	229.9	281.3	297.5	270.8	31.7	38.2	3.7	6.2	18.2	-1.0
Sweden	121.8	144.9	142.9	125.0	7.7	2.6	0.7	-0.1	-2.5	-4.4
Switzerland	49.6	62.2	57.1	53.7	5.6	4.3	1.7	1.1	0.3	0.7
Turkey	15.4	20.2	26.4	22.4	13.4	19.7	5.2	5.7	2.2	-
United Kingdom	354.8	412.8	467.3	453.3	61.3	15.2	17.8	6.9	-3.0	5.3
United States	6,362.3	6,708.9	7,102.2	7,190.3	346.5	393.3	59.3	110.4	117.8	88.0
Argentina	20.3	22.9	24.3	24.2	2.6	1.4	-0.1	0.4	0.8	-0.1
Brazil	84.7	123.7	186.0	190.0	51.0	72.4	23.0	9.3	14.6	7.5
India	60.8	65.5	78.7	78.7	12.4	15.0	6.3	-0.2	3.4	-
Malaysia	31.4	32.4	30.2	29.4	0.8	-2.3	0.5	0.2	-	-1.4
Singapore	42.1	46.3	52.8	51.1	2.8	6.0	1.5	1.5	1.5	-

¹ OECD countries plus major emerging markets.

TABLE 16 A

INTERNATIONAL MONEY MARKET INSTRUMENTS IN ECUS
(in billions of US dollars)

TYPE/COUNTRY	AMOUNTS OUTSTANDING				GROSS ISSUANCE ¹			NET ISSUES		
	1995 Dec.	1996 Dec.	1997 March	1997 June	1996 Q4	1997 Q1	1997 Q2	1996 Q4	1997 Q1	1997 Q2
TOTAL ISSUES	2.7	3.5	3.1	2.6	2.9	2.6	2.1	0.8	-0.1	-0.4
EURO-COMMERCIAL PAPER	1.6	1.8	1.9	1.5	1.4	1.6	1.1	0.3	0.2	-0.3
Banks	0.5	0.7	0.7	0.5	0.5	0.5	0.3	0.1	0.1	-0.2
Non-banks	1.1	1.1	1.2	1.0	0.9	1.0	0.8	0.2	0.2	-0.2
OTHER SHORT-TERM PAPER	1.1	1.7	1.2	1.1	1.5	1.0	1.0	0.5	-0.4	-0.1
Banks	0.3	1.3	0.7	0.7	1.2	0.6	0.6	0.6	-0.5	-
Non-banks	0.8	0.3	0.5	0.4	0.3	0.4	0.4	-0.1	0.1	-
RESIDENCE OF ISSUERS:										
All countries	1.8	3.1	2.7	2.2	2.5	2.2	1.7	0.9	-0.3	-0.4
Australia	-	0.3	0.2	0.1	0.2	0.1	-	0.2	-	-0.1
Austria	0.1	-	-	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-
Cayman Islands	0.1	0.3	0.2	0.1	0.3	0.1	0.1	0.2	-0.1	-0.1
Denmark	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	-	-	0.1	0.1	-	0.1	0.1	-0.1	0.1	-
Germany	0.1	0.1	-	-	0.1	-	-	-	-0.1	-
Greece	-	-	-	-	-	-	-	-	-	-
Ireland	-	0.1	0.1	0.1	0.1	-	0.1	-	-	-
Italy	0.2	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-
Luxembourg	0.1	0.3	0.2	0.3	0.3	0.2	0.2	-	-0.1	0.1
Netherlands	-	-	-	0.1	-	-	0.1	-	-	0.1
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	0.4	0.5	0.5	0.3	0.5	0.5	0.3	0.3	-	-0.1
Sweden	0.1	0.1	0.1	-	-	-	-	-	-	-
Switzerland	-	-	-	-	-	-	-	-	-	-
United Kingdom	0.3	1.1	0.9	0.7	0.8	0.7	0.5	0.3	-0.2	-0.1
United States	0.3	0.3	0.3	0.2	0.2	0.2	0.1	-	0.1	-0.1
Other	-	-	-	0.1	-	-	0.1	-	-	-
NATIONALITY OF ISSUERS:										
All countries	1.8	3.1	2.7	2.2	2.5	2.2	1.7	0.9	-0.3	-0.4
Australia	-	0.1	-	-	-	-	-	-	-	-
Austria	0.1	-	-	-	-	-	-	-	-	-
Belgium	0.1	0.1	0.1	0.1	0.1	0.1	-	-	0.1	-0.1
Canada	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	-	0.1	0.2	0.1	0.1	0.1	0.1	-	0.1	-
Germany	0.1	0.4	0.3	0.2	0.2	0.2	0.2	0.1	-0.1	-0.1
Greece	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-
Italy	0.3	0.3	0.2	0.3	0.3	0.2	0.2	0.1	-0.1	-
Japan	-	0.1	0.1	0.2	0.1	0.1	0.1	-	-	-
Luxembourg	0.1	0.1	0.1	0.1	0.1	0.1	-	-0.1	-	-
Netherlands	-	0.1	-	0.1	0.1	-	-	0.1	-0.1	-
Norway	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	0.4	0.8	0.6	0.4	0.7	0.6	0.4	0.5	-0.1	-0.2
Sweden	0.1	0.1	0.1	-	-	-	-	-	-	-
Switzerland	-	0.1	0.1	0.1	0.1	-	0.1	0.1	-	-
United Kingdom	0.2	0.7	0.6	0.4	0.6	0.5	0.3	0.3	-0.1	-0.1
United States	0.3	0.2	0.2	0.2	0.1	0.2	0.1	-	0.1	-0.1
Other	-	-	-	0.1	-	-	0.1	-	-	-
INTERNATIONAL INSTITUTIONS	0.9	0.4	0.5	0.4	0.3	0.4	0.4	-0.1	0.1	-
MEMORANDUM ITEM:										
DOMESTIC ISSUES OF ECU TREASURY BILLS	4.6	4.4	4.1	4.0	3.8	3.5	3.4	-	-	-
United Kingdom	4.6	4.4	4.1	4.0	3.8	3.5	3.4	-	-	-

¹ Excluding issues redeemed in the same quarter.

TABLE 16 B

INTERNATIONAL BONDS AND NOTES IN ECUS
(in billions of US dollars)

TYPE/COUNTRY	AMOUNTS OUTSTANDING				ANNOUNCED ISSUES			NET ISSUES		
	1995 Dec.	1996 Dec.	1997 March	1997 June	1996 Q4	1997 Q1	1997 Q2	1996 Q4	1997 Q1	1997 Q2
TOTAL ISSUES	87.7	71.1	64.5	62.1	1.2	5.3	1.2	-1.9	-1.8	-0.7
FLOATING RATE	8.8	7.6	7.4	6.6	0.1	0.4	0.1	-0.3	0.3	-0.6
Financial institutions	2.4	1.5	1.7	1.3	-	0.4	-	-0.3	0.4	-0.4
Governments and state agencies	3.7	3.6	3.3	3.0	-	-	-	0.1	-0.1	-0.2
International institutions	2.3	2.1	1.9	1.9	0.1	-	-	-0.1	-	-
Corporate issuers	0.4	0.4	0.4	0.4	-	-	0.1	-	-	0.1
STRAIGHT FIXED RATE	76.9	62.4	56.2	55.0	1.1	4.9	1.2	-1.5	-2.0	0.3
Financial institutions	15.3	15.2	14.5	14.9	1.0	1.9	0.9	0.6	0.3	0.8
Governments and state agencies	29.5	20.9	18.2	18.4	0.1	1.1	-	-1.3	-1.3	0.8
International institutions	23.3	19.6	18.0	17.0	-	1.8	0.1	-0.5	-0.3	-0.5
Corporate issuers	8.8	6.7	5.6	4.6	-	-	0.2	-0.2	-0.7	-0.8
EQUITY RELATED	2.0	1.1	0.9	0.5	-	-	-	-0.1	-0.1	-0.4
Financial institutions	0.7	0.3	0.3	0.1	-	-	-	-0.1	-	-0.2
Other issuers	1.3	0.8	0.7	0.4	-	-	-	-	-0.1	-0.2
RESIDENCE OF ISSUERS:										
All countries	62.2	49.4	44.6	43.2	1.1	3.5	1.2	-1.3	-1.5	-0.2
Australia	0.2	0.1	-	-	-	-	-	-	-0.1	-
Austria	0.5	0.8	0.8	0.8	-	-	-	-	-	-
Belgium	2.5	0.9	0.9	0.9	0.1	-	-	0.1	0.1	-
Canada	0.5	0.3	0.3	0.1	-	-	-	-	-	-0.1
Cayman Islands	1.5	0.8	0.7	0.3	-	0.1	-	-0.1	-0.1	-0.4
Denmark	2.6	1.4	1.2	1.2	-	-	-	-	-0.1	-
Finland	4.1	3.5	3.3	3.2	0.1	-	-	-0.2	-	-
France	11.9	11.1	10.1	10.4	0.3	1.1	0.5	-0.1	-0.2	0.6
Germany	1.0	1.5	2.1	2.0	0.3	0.5	-	-0.1	0.7	-0.1
Greece	0.8	0.3	0.2	-	-	-	-	-	-	-0.2
Ireland	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Italy	9.8	8.8	8.1	9.0	-	1.1	-	-	-	1.1
Japan	2.1	0.7	0.6	0.4	-	-	-	-0.5	-	-0.2
Luxembourg	1.9	1.8	1.6	2.0	-	0.2	0.3	-	-	0.4
Netherlands	1.8	1.6	1.4	1.1	-	0.3	0.2	-0.1	-0.1	-0.2
Netherlands Antilles	0.8	1.2	1.3	1.1	0.1	0.1	-	0.2	0.2	-0.1
Norway	1.9	0.2	0.2	0.2	-	-	-	-	-	-
Portugal	1.0	0.9	0.9	0.8	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-
Sweden	5.3	3.7	2.7	2.6	-	-	-	-0.4	-0.8	-
Switzerland	-	-	-	-	-	-	-	-	-	-
United Kingdom	5.8	5.2	4.9	4.3	0.2	0.1	-	0.1	0.1	-0.4
United States	4.6	3.6	2.6	2.4	-	-	0.2	-	-0.8	-0.2
Other	1.4	1.0	0.6	0.3	-	-	-	-0.3	-0.3	-0.4
NATIONALITY OF ISSUERS:										
All countries	62.2	49.4	44.6	43.2	1.1	3.5	1.2	-1.3	-1.5	-0.2
Australia	0.1	0.1	-	-	-	-	-	-	-0.1	-
Austria	0.5	0.8	0.8	0.8	-	-	-	-	-	-
Belgium	2.5	1.2	1.3	1.4	0.2	0.1	0.2	0.1	0.2	0.1
Canada	0.3	0.2	0.1	0.1	-	-	-	-	-	-
Denmark	2.6	1.4	1.2	1.2	-	-	-	-	-0.1	-
Finland	4.1	3.5	3.3	3.2	0.1	-	-	-0.2	-	-
France	12.0	11.1	10.1	10.4	0.3	1.1	0.5	-0.1	-0.2	0.6
Germany	3.4	3.5	3.5	3.3	0.3	0.5	-	-0.1	0.2	-
Greece	0.8	0.3	0.2	-	-	-	-	-	-	-0.2
Ireland	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Italy	11.1	9.4	8.8	9.2	-	1.1	-	-	-	0.7
Japan	2.5	0.8	0.6	0.4	-	-	-	-0.5	-0.1	-0.2
Luxembourg	0.2	0.2	0.2	0.6	-	0.2	0.3	-	-	0.5
Netherlands	1.0	0.8	1.1	0.7	-	0.3	-	0.1	0.3	-0.4
Norway	1.9	0.2	0.2	0.2	-	-	-	-	-	-
Portugal	1.3	1.3	1.2	1.0	-	-	-	-	-	-0.2
Spain	0.3	-	-	-	-	-	-	-0.1	-	-
Sweden	5.7	4.0	2.9	2.6	-	-	-	-0.4	-0.9	-0.2
Switzerland	0.4	0.4	0.3	0.2	-	-	-	-	-	-0.1
United Kingdom	5.2	4.9	4.5	4.3	0.2	0.1	-	0.2	-0.1	-
United States	4.6	4.1	3.6	3.2	-	0.1	0.2	-	-0.2	-0.3
Other	1.6	1.1	0.6	0.3	-	-	-	-0.3	-0.4	-0.4
INTERNATIONAL INSTITUTIONS	25.6	21.7	19.9	18.9	0.1	1.8	0.1	-0.6	-0.3	-0.5
MEMORANDUM ITEM:										
DOMESTIC ECU BOND ISSUES ..	74.9	74.4	65.7	63.1	2.5	3.0	2.4	1.3	-3.3	-0.7
France	32.7	39.0	36.9	35.5	1.9	2.4	1.9	1.9	0.8	-0.4
Greece	0.7	0.2	0.1	0.1	-	-	-	-0.3	-	-0.1
Italy	31.6	27.1	23.4	21.9	-	-	-	-0.9	-1.7	-0.8
Spain	1.3	-	-	-	-	-	-	-	-	-
United Kingdom	8.5	8.1	5.2	5.6	0.6	0.6	0.6	0.6	-2.3	0.6

TABLE 17 A
NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS BY CURRENCY AND TYPE OF COUNTERPARTY
(in billions of US dollars)

CURRENCY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1990 Dec.	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
ALL COUNTERPARTIES											
Australian dollar	67.3	72.3	103.9	131.1	148.5	167.7	34.4	57.6	47.3	97.2	64.9
Belgian franc	3.5	7.5	14.2	31.1	50.6	74.6	4.1	8.5	22.8	43.5	90.3
Canadian dollar	68.3	61.3	98.6	126.3	224.5	219.7	37.9	54.7	93.1	181.0	102.9
Danish kroner	1.1	0.9	5.1	9.1	18.8	45.7	1.4	4.2	7.7	20.6	25.4
Deutsche Mark	193.4	263.4	344.4	629.7	911.7	1,438.9	102.6	237.2	399.3	619.3	984.5
Dutch guilder	13.7	18.7	31.2	52.1	57.0	101.8	10.5	22.3	45.9	52.4	62.3
ECU	40.4	72.8	93.1	133.1	163.5	223.1	32.1	67.5	78.7	109.6	96.4
French franc	61.6	115.6	139.1	456.4	461.7	1,219.9	35.6	209.2	485.1	761.6	1,113.5
Hong Kong dollar	2.4	2.8	5.0	9.5	21.4	40.0	1.5	3.8	7.5	15.8	28.9
Italian lira	8.0	34.3	58.2	162.0	259.5	405.4	26.2	63.7	155.7	217.6	217.3
Japanese yen	231.9	478.9	706.0	1,247.4	1,987.4	2,895.9	193.6	427.6	789.8	1,192.0	2,259.3
New Zealand dollar	1.0	3.4	1.3	6.2	5.5	6.1	3.0	0.6	2.7	2.7	3.0
Pound sterling	242.1	253.5	294.8	437.1	674.0	854.0	118.2	206.2	263.0	398.0	433.4
Spanish peseta	-	-	15.2	42.1	99.3	163.7	-	5.4	40.0	69.4	91.9
Swedish krona	11.5	18.2	17.7	32.0	147.3	93.8	18.6	13.0	26.6	64.8	45.9
Swiss franc	80.5	137.6	140.4	182.2	201.7	331.7	67.9	80.4	72.3	91.4	159.2
US dollar	1,272.7	1,506.0	1,760.2	2,457.0	3,230.1	4,371.7	926.4	1,335.8	1,546.1	2,214.9	2,856.5
Other	12.1	17.6	22.2	32.7	153.2	157.2	7.8	25.1	21.1	89.4	63.2
TOTAL	2,311.5	3,065.1	3,850.8	6,177.3	8,815.6	12,810.7	1,621.8	2,822.6	4,104.7	6,240.9	8,698.8
INTERBANK (ISDA MEMBER)											
Australian dollar	15.5	16.7	22.5	31.8	48.5	65.2	8.2	13.5	12.6	35.5	25.0
Belgian franc	1.0	1.8	4.3	10.3	16.7	36.0	1.3	2.3	7.6	16.7	36.0
Canadian dollar	15.1	20.0	30.2	54.6	88.5	104.4	12.0	19.9	37.5	65.8	50.8
Danish kroner	0.2	0.3	2.5	4.9	9.3	26.7	0.3	2.1	3.7	9.9	14.9
Deutsche Mark	78.4	111.2	175.6	356.1	514.5	831.0	49.0	127.6	234.8	362.9	534.8
Dutch guilder	6.3	10.5	18.3	30.3	30.7	60.8	5.8	11.2	18.2	29.5	38.6
ECU	17.7	30.3	43.4	67.9	87.4	130.3	15.0	31.8	44.1	58.6	53.6
French franc	12.6	16.6	37.3	142.5	206.3	505.0	8.5	31.8	117.5	234.5	400.6
Hong Kong dollar	1.0	1.2	2.7	4.8	12.0	20.6	0.6	2.3	3.6	6.6	13.2
Italian lira	1.4	13.7	28.8	83.1	138.0	233.0	10.0	31.1	81.2	110.9	115.7
Japanese yen	126.1	264.9	441.3	820.8	1,344.8	1,928.5	107.9	261.8	495.7	769.5	1,546.6
New Zealand dollar	0.2	0.6	0.7	1.7	2.5	2.0	0.5	0.3	0.5	1.0	0.9
Pound sterling	100.1	106.3	137.2	215.2	315.4	477.7	52.7	100.0	133.2	213.1	263.0
Spanish peseta	-	-	5.0	19.1	48.8	82.2	-	1.6	17.3	36.0	45.4
Swedish krona	0.9	2.9	4.8	13.6	64.7	62.8	1.5	5.1	12.7	32.9	29.0
Swiss franc	39.7	64.7	70.4	93.8	106.2	195.5	35.2	43.5	37.5	44.6	90.4
US dollar	492.8	675.0	853.9	1,008.4	1,459.8	2,287.3	450.0	647.1	741.5	1,140.8	1,706.7
Other	0.6	5.6	1.8	9.0	39.7	51.6	3.4	3.4	4.8	30.7	24.4
TOTAL	909.5	1,342.3	1,880.8	2,967.9	4,533.9	7,100.6	761.7	1,336.4	2,003.9	3,199.5	4,989.8
OTHER (END-USER AND BROKERED)											
Australian dollar	51.8	55.6	81.5	99.3	100.0	102.5	26.2	44.1	34.7	61.7	25.0
Belgian franc	2.5	5.8	9.9	20.8	33.9	38.6	2.7	6.1	15.2	26.8	54.2
Canadian dollar	53.2	41.3	68.4	71.7	136.0	115.3	25.9	34.8	55.7	115.2	52.2
Danish kroner	0.9	0.6	2.6	4.2	9.5	19.0	1.1	2.2	4.0	10.8	10.5
Deutsche Mark	115.0	152.2	168.8	273.7	397.1	607.8	53.6	109.6	164.5	256.4	449.7
Dutch guilder	7.4	8.3	12.9	21.8	26.3	41.1	4.8	11.0	27.6	22.9	23.6
ECU	22.6	42.5	49.7	65.3	76.1	92.8	17.1	35.7	34.6	51.0	42.8
French franc	49.0	99.0	101.8	313.9	255.4	714.9	27.1	177.5	367.5	527.1	712.9
Hong Kong dollar	1.4	1.6	2.3	4.6	9.4	19.4	0.9	1.5	3.9	9.1	15.6
Italian lira	6.7	20.7	29.4	79.0	121.6	172.5	16.2	32.7	74.4	106.7	101.5
Japanese yen	105.8	214.0	264.7	426.7	642.5	967.4	85.7	165.8	294.2	422.5	712.7
New Zealand dollar	0.8	2.8	0.6	4.5	3.0	4.1	2.5	0.3	2.2	1.7	2.1
Pound sterling	142.0	147.3	157.6	222.0	358.7	376.2	65.5	106.2	129.9	184.9	170.4
Spanish peseta	-	-	10.2	23.0	50.5	81.5	-	3.7	22.7	33.4	46.5
Swedish krona	10.6	15.3	12.9	18.4	82.6	30.9	17.1	7.9	13.9	31.9	16.9
Swiss franc	40.8	72.9	70.0	88.4	95.5	136.2	32.8	36.8	34.8	46.8	68.8
US dollar	779.9	831.0	906.3	1,448.6	1,770.3	2,084.3	476.4	688.7	804.6	1,074.1	1,149.8
Other	11.5	12.0	20.4	23.7	113.5	105.7	4.3	21.7	16.4	58.7	38.8
TOTAL	1,402.0	1,722.8	1,970.1	3,209.4	4,281.7	5,710.1	860.0	1,486.2	2,100.8	3,041.4	3,709.0
of which: brokered	-	-	-	-	-	-	15.3	49.5	100.2	79.0	-

TABLE 17 B

NOTIONAL PRINCIPAL OF CURRENCY SWAPS BY CURRENCY AND TYPE OF COUNTERPARTY
(in billions of US dollars)

CURRENCY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1990 Dec.	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
ALL COUNTERPARTIES											
Australian dollar	77.4	86.5	96.0	92.7	74.1	90.2	24.8	19.2	21.6	32.4	28.5
Belgian franc	5.7	6.9	10.4	13.6	16.0	20.7	2.8	3.4	4.6	9.7	13.9
Canadian dollar	56.9	63.7	90.8	70.7	89.7	100.0	27.7	34.3	35.4	37.2	23.3
Danish kroner	1.7	2.8	3.0	6.5	5.1	8.9	1.9	2.5	4.0	3.3	2.1
Deutsche Mark	72.3	95.2	106.7	139.4	153.9	238.0	35.5	50.5	50.7	69.2	78.1
Dutch guilder	13.1	12.5	14.8	19.5	18.4	28.1	5.4	7.4	6.9	10.8	13.0
ECU	47.8	61.5	72.0	73.5	54.8	83.0	27.3	29.7	15.5	22.1	28.2
French franc	13.4	17.3	31.6	45.8	49.0	81.4	9.3	16.3	19.1	29.2	41.6
Hong Kong dollar	0.6	1.0	1.5	4.2	5.0	8.2	0.3	0.9	2.6	2.7	7.8
Italian lira	13.6	35.9	44.0	45.4	51.1	72.6	25.9	26.5	20.2	28.1	18.5
Japanese yen	244.8	360.1	308.6	317.6	339.9	400.0	110.8	72.3	89.8	131.1	164.5
New Zealand dollar	5.8	6.5	3.6	4.9	4.0	3.0	3.4	0.7	2.7	2.5	0.7
Pound sterling	49.0	74.8	80.2	88.3	86.0	91.5	28.7	30.9	31.0	29.6	23.4
Spanish peseta	-	-	40.2	34.0	33.8	27.5	-	3.5	9.4	8.3	22.4
Swedish krona	6.2	17.7	29.9	34.4	37.3	33.0	16.5	21.0	17.3	11.2	6.9
Swiss franc	92.1	136.6	139.1	146.5	127.2	150.6	65.9	42.8	33.6	33.1	29.7
US dollar	428.4	584.3	618.0	640.1	643.1	837.8	244.2	212.2	218.1	282.8	307.9
Other	26.1	51.2	30.5	22.3	41.4	120.3	26.4	29.7	7.8	15.2	99.8
TOTAL	1,155.1	1,614.3	1,720.7	1,799.2	1,829.7	2,394.8	656.8	603.7	590.4	758.6	910.2
Adjusted for reporting of both sides	577.5	807.2	860.4	899.6	914.8	1,197.4	328.4	301.9	295.2	379.3	455.1
INTERBANK (ISDA MEMBER)											
Australian dollar	25.7	26.7	28.8	24.4	20.2	33.6	7.9	3.6	4.3	4.1	5.1
Belgian franc	0.9	1.1	2.0	2.3	2.1	4.3	0.8	0.5	0.9	1.9	3.7
Canadian dollar	8.7	11.8	12.8	12.4	12.4	14.7	3.6	2.4	3.7	3.1	2.9
Danish kroner	0.4	0.9	1.0	1.7	1.0	1.6	0.6	0.6	0.7	0.5	0.5
Deutsche Mark	15.2	18.7	25.2	25.7	24.0	42.1	8.6	9.5	11.7	11.6	17.3
Dutch guilder	2.7	2.5	3.2	4.6	3.0	6.7	1.2	1.3	1.7	2.5	4.5
ECU	10.6	11.7	14.9	14.3	9.6	23.6	5.1	6.0	2.4	4.7	6.7
French franc	1.6	1.8	3.1	6.8	7.7	15.7	1.1	2.1	1.9	6.5	12.2
Hong Kong dollar	0.1	0.1	0.3	1.2	2.0	3.8	-	0.6	0.8	1.1	4.8
Italian lira	3.3	10.1	12.0	10.5	14.5	19.3	7.2	6.3	4.2	9.5	5.2
Japanese yen	74.9	121.8	107.8	106.5	98.6	116.0	48.0	21.1	21.5	30.8	57.7
New Zealand dollar	1.1	1.0	1.0	0.7	1.2	0.9	0.3	0.2	0.1	0.4	0.2
Pound sterling	12.4	16.7	20.8	14.2	12.9	13.7	6.4	4.3	4.6	4.1	3.7
Spanish peseta	-	-	13.2	9.2	9.6	5.7	-	0.9	1.4	1.5	14.3
Swedish krona	0.7	1.4	4.1	4.2	4.3	6.0	2.5	3.9	2.1	1.8	1.9
Swiss franc	23.3	34.0	38.1	31.0	27.1	33.4	23.1	8.0	4.9	7.0	7.8
US dollar	119.4	173.6	181.8	164.6	160.8	228.5	84.3	46.7	42.8	67.6	115.3
Other	9.1	15.8	7.7	2.9	11.4	50.2	7.3	14.4	1.2	3.6	43.9
TOTAL	310.1	449.8	477.7	437.0	422.5	619.9	208.0	132.4	110.9	162.3	307.6
OTHER (END-USER AND BROKERED)											
Australian dollar	51.7	59.8	67.1	68.3	53.9	56.5	16.9	15.5	17.3	28.3	23.4
Belgian franc	4.8	5.8	8.4	11.3	13.9	16.4	2.0	3.0	3.7	7.8	10.2
Canadian dollar	48.2	51.8	78.0	58.2	77.3	85.2	24.1	31.9	31.7	34.0	20.4
Danish kroner	1.3	1.9	2.1	4.8	4.1	7.3	1.3	1.9	3.3	2.8	1.6
Deutsche Mark	57.1	76.4	81.5	113.7	129.9	195.9	27.0	41.0	39.0	57.7	60.8
Dutch guilder	10.4	9.9	11.7	14.9	15.4	21.4	4.2	6.1	5.2	8.4	8.5
ECU	37.2	49.7	57.1	59.2	45.2	59.4	22.2	23.7	13.1	17.4	21.5
French franc	11.8	15.5	28.5	39.0	41.3	65.7	8.2	14.1	17.2	22.7	29.4
Hong Kong dollar	0.6	0.8	1.2	3.0	3.0	4.4	0.3	0.3	1.8	1.6	3.0
Italian lira	10.3	25.8	32.0	35.0	36.6	53.3	18.7	20.2	16.0	18.6	13.3
Japanese yen	169.9	238.3	200.8	211.1	241.2	284.1	62.8	51.3	68.3	100.3	106.8
New Zealand dollar	4.7	5.5	2.7	4.2	2.9	2.2	3.1	0.4	2.7	2.1	0.5
Pound sterling	36.6	58.1	59.4	74.0	73.1	77.8	22.3	26.6	26.4	25.5	19.7
Spanish peseta	-	-	27.0	24.8	24.2	21.8	-	2.6	8.0	6.8	8.1
Swedish krona	5.5	16.3	25.7	30.2	33.0	27.0	13.9	17.1	15.3	9.4	5.0
Swiss franc	68.7	102.6	100.9	115.6	100.1	117.1	42.8	34.8	28.7	26.2	22.0
US dollar	309.0	410.6	436.3	475.4	482.3	609.3	159.9	165.5	175.3	215.2	192.7
Other	17.1	35.4	22.7	19.4	30.1	70.1	19.1	15.2	6.6	11.7	55.9
TOTAL	844.9	1,164.6	1,243.1	1,362.2	1,407.2	1,774.9	448.8	471.3	479.5	596.3	602.6
of which: brokered	-	-	-	-	-	-	10.7	1.9	1.5	3.0	-

TABLE 18 A

NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS BY LOCATION AND TYPE OF END-USER
(in billions of US dollars)

LOCATION OF END-USER	AMOUNTS OUTSTANDING						NEW SWAPS				
	1990 Dec.	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
	ALL END-USERS										
ALL COUNTRIES	1,402.0	1,722.8	1,970.1	3,209.4	4,281.7	5,710.1	844.7	1,436.7	2,000.6	2,962.4	3,709.0
North America	584.4	541.2	631.6	1,051.8	1,558.0	2,079.9	315.6	493.2	645.1	971.1	1,333.0
Europe	574.7	759.7	886.6	1,470.6	1,754.5	2,620.9	328.8	673.4	953.0	1,270.0	1,712.0
Asia	147.7	287.5	298.8	431.5	683.1	778.9	121.7	165.6	287.0	418.2	472.0
Other	95.2	134.5	153.0	255.5	286.1	230.4	78.7	104.4	107.2	303.0	192.0
Unallocated	-	-	-	-	-	-	-	-	8.3	0.1	-
	FINANCIAL INSTITUTIONS										
ALL COUNTRIES	817.1	985.7	1,061.1	1,715.7	2,144.4	3,435.0	492.4	853.9	1,115.7	1,632.5	2,292.9
North America	313.1	312.7	320.8	546.7	685.1	1,093.7	174.8	255.5	321.7	471.1	725.4
Europe	372.2	439.1	547.1	884.0	1,072.8	1,860.3	205.6	463.8	615.1	892.6	1,247.9
Asia	86.4	166.8	125.2	183.3	322.7	360.9	74.6	80.2	134.1	194.4	222.1
Other	45.5	67.0	68.0	101.6	63.8	120.2	37.5	54.5	44.8	74.4	97.5
	GOVERNMENTS										
ALL COUNTRIES	136.9	165.5	242.8	327.1	307.6	500.9	79.0	148.9	198.6	178.8	232.4
North America	41.2	38.3	59.2	136.3	166.3	320.1	24.5	43.8	101.2	87.3	158.2
Europe	72.5	93.0	139.2	116.1	105.2	141.8	40.3	75.0	72.0	73.9	62.6
Asia	7.0	8.7	18.3	9.3	32.0	30.7	2.9	12.0	6.9	8.9	8.0
Other	16.3	25.5	26.2	65.4	4.1	8.3	11.3	18.0	18.5	8.7	3.6
	CORPORATIONS										
ALL COUNTRIES	447.9	571.7	666.2	1,166.6	1,829.8	1,774.2	273.3	434.0	678.0	1,150.9	1,183.7
North America	230.1	190.3	251.7	368.8	706.6	666.1	116.4	193.9	222.3	412.7	449.4
Europe	130.0	227.5	200.3	470.5	576.5	618.9	82.9	134.7	265.9	303.5	401.5
Asia	54.3	112.0	155.3	238.9	328.4	387.3	44.2	73.4	146.0	215.0	241.9
Other	33.5	41.9	58.9	88.5	218.2	101.9	29.9	32.0	43.9	219.8	90.9

TABLE 19 A

MATURITY BREAKDOWN OF NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS
(in billions of US dollars)

DISTRIBUTION BY MATURITY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1990 Dec.	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
TOTAL	2,311.5	3,065.1	3,850.8	6,177.3	8,815.6	12,810.7	1,621.8	2,822.6	4,104.7	6,240.9	8,698.8
0-2 years	987.4	1,310.8	1,570.4	2,507.0	3,411.4	5,239.4	736.9	1,341.1	1,880.3	3,088.1	4,657.3
2-5 years	848.4	1,157.4	1,474.4	2,382.6	3,251.1	4,250.2	592.2	978.7	1,438.5	2,045.6	2,392.5
5-10 years	428.2	530.1	673.9	1,096.6	1,414.5	2,587.6	252.3	414.7	647.0	866.4	1,178.7
Over 10 years	47.5	66.9	132.2	191.1	738.5	733.5	40.4	88.2	139.0	240.8	470.3

TABLE 18 B

NOTIONAL PRINCIPAL OF CURRENCY SWAPS BY LOCATION AND TYPE OF END-USER
(in billions of US dollars)

LOCATION OF END-USER	AMOUNTS OUTSTANDING						NEW SWAPS				
	1990 Dec.	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
ALL END-USERS											
ALL COUNTRIES	422.5	582.3	621.5	681.1	703.6	887.5	219.1	234.7	239.0	296.7	301.3
North America	84.5	104.4	139.8	124.0	139.0	181.9	39.2	53.6	42.4	62.6	58.2
Europe	196.7	262.7	294.1	353.9	338.3	484.5	106.9	122.3	130.0	149.9	169.9
Asia	98.8	165.3	132.6	134.1	158.0	191.2	54.2	42.4	39.5	51.0	55.8
Other	42.5	49.9	55.0	69.1	68.3	29.9	18.7	16.3	26.9	33.0	17.4
Unallocated	-	-	-	-	-	-	-	-	0.1	0.1	-
FINANCIAL INSTITUTIONS											
ALL COUNTRIES	148.2	246.7	228.7	221.9	227.1	378.5	98.6	78.9	77.2	107.6	143.8
North America	21.7	37.4	47.1	39.5	35.9	54.5	13.3	11.4	11.8	17.8	19.8
Europe	90.0	136.6	133.3	138.8	143.9	232.5	59.9	55.3	47.4	63.2	91.5
Asia	21.5	53.4	30.6	21.2	41.4	77.1	18.8	7.1	9.7	20.2	24.3
Other	15.0	19.3	17.7	22.3	6.0	14.4	6.5	5.0	8.3	6.4	8.2
GOVERNMENTS											
ALL COUNTRIES	83.2	96.9	110.6	135.8	122.1	190.2	30.7	42.1	52.7	54.3	49.0
North America	11.8	16.8	22.7	20.4	31.1	42.4	5.0	7.1	9.3	12.3	12.2
Europe	55.4	58.9	69.5	86.2	68.1	115.3	17.7	29.1	29.7	24.9	26.9
Asia	6.7	7.5	7.2	13.1	19.6	27.0	2.8	1.9	5.4	8.5	7.3
Other	9.4	13.7	11.2	16.1	3.4	5.5	5.2	3.9	8.3	8.6	2.6
CORPORATIONS											
ALL COUNTRIES	191.1	238.7	282.2	323.4	354.4	318.7	89.7	113.7	109.0	134.7	108.5
North America	51.0	50.3	70.0	64.1	72.1	85.0	20.8	35.1	21.4	32.6	26.2
Europe	51.3	67.1	91.3	128.9	126.3	136.6	29.3	37.8	52.9	61.8	51.4
Asia	70.7	104.4	94.7	99.8	97.1	87.1	32.7	33.3	24.4	22.3	24.3
Other	18.1	16.9	26.1	30.6	58.9	9.9	7.0	7.4	10.3	18.1	6.6

TABLE 19 B

MATURITY BREAKDOWN OF NOTIONAL PRINCIPAL OF CURRENCY SWAPS
(in billions of US dollars)

DISTRIBUTION BY MATURITY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1990 Dec.	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
TOTAL	577.5	807.2	860.4	899.6	914.8	1,197.6	328.4	301.9	295.2	379.3	455.1
0-2 years	156.9	222.6	241.3	249.1	236.1	295.4	88.9	68.8	57.5	107.8	161.9
2-5 years	261.3	365.7	339.2	356.4	371.8	465.7	150.2	125.2	123.6	154.7	157.6
5-10 years	141.2	198.3	242.4	261.0	256.1	356.0	79.8	90.4	93.7	91.9	99.8
Over 10 years	18.2	20.7	37.6	33.1	50.8	80.5	9.5	17.5	20.4	25.0	35.8

TABLE 20A

DERIVATIVE FINANCIAL INSTRUMENTS TRADED ON ORGANISED EXCHANGES BY INSTRUMENT AND LOCATION
(Notional principal in billions of US dollars)

INSTRUMENTS/LOCATION	AMOUNTS OUTSTANDING				TURNOVER						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
FUTURES											
All markets	5,945.0	6,073.8	6,180.1	6,794.4	280,213.0	269,645.4	75,708.2	64,662.0	68,591.2	60,684.1	68,179.2
Interest rate	5,777.6	5,863.4	5,931.1	6,529.1	266,346.7	253,518.3	71,531.6	60,787.6	64,740.9	56,458.2	63,561.7
Currency	40.1	38.3	50.3	50.7	3,296.9	2,999.6	749.2	742.2	712.5	795.7	882.7
Equity index	127.3	172.2	198.6	214.7	10,569.4	13,127.5	3,427.4	3,132.2	3,137.8	3,430.2	3,734.8
North America	2,854.0	2,887.0	2,563.6	3,090.4	127,157.4	120,063.9	34,512.8	29,075.9	31,651.1	24,824.1	32,965.4
Interest rate	2,768.4	2,787.4	2,439.1	2,965.1	119,157.5	110,311.0	32,038.0	26,759.6	29,318.5	22,194.9	30,142.2
Currency	31.8	31.2	44.7	45.0	2,485.4	2,504.5	600.0	635.4	597.2	671.9	745.5
Equity index	53.7	68.3	79.8	80.3	5,514.6	7,248.4	1,874.7	1,680.9	1,735.5	1,957.3	2,077.8
Europe	1,155.3	1,372.0	1,699.0	1,885.7	73,447.5	86,543.7	24,197.7	18,955.0	21,143.0	22,248.0	23,488.1
Interest rate	1,133.1	1,338.2	1,656.4	1,823.7	71,301.6	83,673.4	23,458.6	18,274.7	20,477.9	21,462.2	22,539.9
Currency	-	0.3	0.7	0.8	1.6	6.0	1.2	1.3	1.1	2.4	1.4
Equity index	22.2	33.4	41.9	61.2	2,144.3	2,864.3	737.9	678.9	664.1	783.4	946.9
Asia¹	1,906.4	1,782.5	1,873.2	1,774.0	76,794.2	59,863.8	16,120.7	15,785.3	14,980.4	12,977.4	11,177.6
Interest rate	1,855.4	1,712.4	1,797.7	1,702.3	73,994.8	57,053.6	15,350.3	15,062.4	14,300.9	12,340.0	10,550.0
Currency	1.5	1.1	0.3	0.6	67.3	37.3	11.5	11.8	7.5	6.6	9.3
Equity index	49.5	69.0	75.3	71.2	2,732.1	2,772.9	758.9	711.1	672.0	630.8	618.2
Other markets	29.3	32.4	44.3	44.4	2,814.0	3,174.1	877.0	845.8	816.7	634.6	548.0
Interest rate	20.8	25.3	38.0	38.0	1,892.9	2,480.3	684.7	690.9	643.6	461.1	329.6
Currency	6.8	5.6	4.6	4.3	742.6	451.7	136.5	93.7	106.8	114.8	126.5
Equity index	1.8	1.4	1.7	2.1	178.5	242.0	55.9	61.3	66.2	58.7	91.9
OPTIONS											
All markets	2,917.5	3,114.3	3,704.5	4,251.8	53,577.4	52,065.8	13,663.9	11,867.8	13,620.9	12,913.2	15,076.1
Interest rate	2,623.6	2,741.8	3,277.8	3,776.9	43,308.8	41,016.5	10,675.0	9,262.4	10,880.4	10,198.7	12,061.9
Currency	55.6	43.2	46.5	52.3	1,030.8	905.3	212.9	292.4	220.2	179.8	174.4
Equity index	238.3	329.3	380.2	422.7	9,237.8	10,144.0	2,776.0	2,313.1	2,520.4	2,534.6	2,839.7
North America	1,965.5	1,962.6	2,276.0	2,697.4	33,955.6	34,254.5	8,608.0	8,158.1	9,192.6	8,295.8	10,299.5
Interest rate	1,773.5	1,705.2	2,013.4	2,394.0	26,198.8	26,012.1	6,289.1	6,144.2	7,177.9	6,400.9	8,304.0
Currency	53.2	39.6	44.0	48.5	982.9	843.5	201.1	278.8	204.8	158.8	162.8
Equity index	138.8	217.9	218.6	254.8	6,773.9	7,399.0	2,117.8	1,735.2	1,809.9	1,736.0	1,832.7
Europe	676.4	869.6	1,132.7	1,248.3	14,017.5	13,746.7	4,179.8	2,743.0	3,317.5	3,506.3	3,913.9
Interest rate	631.1	800.4	1,010.6	1,112.3	12,763.0	11,998.3	3,770.9	2,402.8	2,865.5	2,959.1	3,163.0
Currency	1.3	1.5	1.0	1.1	28.2	17.0	5.2	5.1	3.0	3.7	3.7
Equity index	43.9	67.7	121.1	134.9	1,226.4	1,731.4	403.7	335.2	449.0	543.6	747.2
Asia¹	265.4	207.7	280.8	292.6	4,258.9	3,901.9	850.1	934.0	1,057.8	1,060.0	812.4
Interest rate	218.1	174.9	250.3	267.9	3,077.8	2,968.5	614.2	714.7	818.9	820.7	585.8
Currency	-	-	-	-	-	-	-	-	-	-	-
Equity index	47.2	32.8	30.5	24.7	1,181.1	933.5	235.9	219.3	238.9	239.3	226.5
Other markets	10.2	74.4	15.0	13.5	1,345.3	162.7	26.0	32.7	52.9	51.1	50.3
Interest rate	0.8	61.3	3.5	2.6	1,269.2	37.7	0.9	0.8	18.0	18.1	9.1
Currency	1.0	2.1	1.5	2.7	19.7	44.8	6.6	8.5	12.4	17.3	7.9
Equity index	8.3	11.0	10.1	8.2	56.4	80.2	18.5	23.4	22.5	15.8	33.3

¹ Including Australia and New Zealand.

TABLE 20B

DERIVATIVE FINANCIAL INSTRUMENTS TRADED ON ORGANISED EXCHANGES BY INSTRUMENT AND LOCATION
(Number of contracts in millions)

INSTRUMENTS/LOCATION	CONTRACTS OUTSTANDING				TURNOVER						
	1994 Dec.	1995 Dec.	1996 Dec.	1997 March	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4	1997 Q1
FUTURES											
All markets	11.5	11.8	16.7	19.3	775.5	805.8	223.1	189.9	196.7	196.2	210.8
Interest rate	9.1	8.8	13.4	15.6	561.0	612.2	169.8	144.5	151.0	146.9	163.2
Currency	1.0	1.2	1.5	1.8	99.6	73.7	20.5	16.6	17.2	19.4	20.7
Equity index	1.4	1.8	1.8	1.9	114.8	119.9	32.7	28.8	28.5	29.9	26.9
North America	4.0	3.9	3.8	4.4	271.0	261.0	73.3	63.8	64.8	59.2	71.1
Interest rate	3.5	3.4	3.2	3.7	227.0	216.1	61.5	52.7	54.0	47.9	58.8
Currency	0.3	0.3	0.3	0.4	23.2	22.6	5.7	5.8	5.4	5.7	6.5
Equity index	0.3	0.3	0.3	0.3	20.8	22.3	6.1	5.3	5.3	5.6	5.8
Europe	2.7	3.5	4.6	5.4	257.1	318.0	89.4	69.6	74.3	84.7	87.4
Interest rate	2.2	2.4	3.1	3.9	206.5	258.5	73.4	55.5	61.1	68.5	77.3
Currency	-	0.4	0.7	1.0	1.4	5.4	1.0	1.3	0.9	2.1	1.4
Equity index	0.5	0.7	0.7	0.6	49.3	54.2	15.0	12.8	12.3	14.0	8.7
Asia¹	2.8	2.7	3.1	3.3	113.6	103.5	27.1	25.9	26.3	24.1	23.6
Interest rate	2.2	2.0	2.4	2.4	87.0	78.7	20.3	19.9	20.4	18.1	16.9
Currency	-	-	-	-	0.6	0.5	0.1	0.1	0.1	0.1	0.2
Equity index	0.5	0.7	0.7	0.8	26.0	24.2	6.6	5.9	5.8	5.9	6.5
Other markets	2.0	1.7	5.3	6.2	133.8	123.3	33.3	30.5	31.3	28.2	28.8
Interest rate	1.2	0.9	4.7	5.5	40.5	58.9	14.6	16.3	15.5	12.4	10.3
Currency	0.7	0.6	0.5	0.4	74.4	45.2	13.7	9.4	10.7	11.5	12.7
Equity index	0.1	0.1	0.1	0.2	18.8	19.2	5.0	4.8	5.1	4.3	5.9
MEMORANDUM ITEMS:											
COMMODITY CONTRACTS	19.9	21.5	19.4	26.8	373.6	305.5	75.9	81.1	73.7	74.8	77.5
US markets	9.4	10.3	9.5	12.2	127.3	139.2	37.8	37.7	31.3	32.4	36.0
Other markets	10.6	11.2	9.9	14.5	246.3	166.3	38.1	43.5	42.3	42.4	41.5
OPTIONS											
All markets	12.0	20.4	16.8	18.1	436.0	356.1	103.0	95.0	83.3	74.8	82.3
Interest rate	4.3	10.3	5.7	6.8	225.5	151.1	45.7	46.9	32.2	26.3	29.6
Currency	1.1	2.7	2.7	2.2	23.2	26.3	6.9	7.5	6.4	5.5	5.0
Equity index	6.7	7.4	8.4	9.1	187.3	178.7	50.4	40.6	44.6	43.0	47.7
North America	6.5	6.8	6.3	7.6	184.0	167.2	46.8	41.6	42.0	36.7	40.7
Interest rate	2.4	2.8	2.8	3.3	58.9	59.2	14.9	14.5	15.7	14.1	16.9
Currency	0.8	0.6	0.6	0.6	12.4	10.7	2.7	3.4	2.6	2.1	2.1
Equity index	3.3	3.4	3.0	3.6	112.8	97.3	29.3	23.7	23.8	20.5	21.7
Europe	3.8	4.8	6.5	7.1	97.6	107.8	30.0	21.9	26.5	29.4	33.0
Interest rate	1.5	1.7	2.1	2.6	34.3	37.7	11.4	7.8	8.8	9.7	10.9
Currency	0.1	0.1	0.1	0.1	0.9	0.8	0.2	0.2	0.2	0.2	0.4
Equity index	2.3	3.1	4.3	4.4	62.3	69.3	18.4	13.9	17.5	19.5	21.7
Asia¹	0.8	0.6	0.7	0.8	12.9	11.7	2.7	2.6	3.2	3.2	3.1
Interest rate	0.3	0.3	0.4	0.5	4.3	5.2	1.1	1.2	1.5	1.4	1.2
Currency	-	-	-	-	-	-	-	-	-	-	-
Equity index	0.5	0.3	0.3	0.3	8.6	6.6	1.6	1.5	1.7	1.8	1.9
Other markets	0.8	8.2	3.2	2.6	141.6	69.4	23.5	28.9	11.5	5.5	5.5
Interest rate	0.1	5.6	0.4	0.4	128.0	49.0	18.3	23.5	6.2	1.1	0.7
Currency	0.2	2.0	2.0	1.5	9.9	14.8	4.1	3.9	3.7	3.2	2.4
Equity index	0.5	0.6	0.8	0.7	3.7	5.5	1.2	1.6	1.6	1.2	2.3
MEMORANDUM ITEMS:											
COMMODITY CONTRACTS	2.1	2.3	2.2	3.3	36.6	35.6	9.1	10.0	8.4	8.1	9.3
US markets	1.5	2.0	1.9	2.6	23.4	30.7	7.8	8.7	7.3	6.9	7.6
Other markets	0.6	0.3	0.3	0.6	13.2	4.9	1.3	1.3	1.1	1.2	1.7
SINGLE EQUITY CONTRACTS	13.4	16.9	22.6	27.1	207.1	249.0	65.3	59.8	57.2	66.7	87.7
US markets	10.7	13.9	18.4	18.9	172.6	202.2	54.2	48.1	45.5	54.3	60.7
Other markets	2.7	3.1	4.1	8.1	34.5	46.8	11.1	11.7	11.7	12.5	27.0

¹ Including Australia and New Zealand.

Notes to tables

Table 1	<p>BIS reporting banks include banks residing in the Group of Ten countries, Luxembourg, Austria, Denmark, Finland, Ireland, Norway, Spain, the Bahamas, Bahrain, the Cayman Islands, Hong Kong, the Netherlands Antilles and Singapore and the offshore branches of US banks in Panama. Inside-area countries also include positions vis-à-vis Aruba, Barbados, Bermuda, Lebanon, Liberia, Vanuatu and the British West Indies.</p> <p>The unallocated item includes international institutions other than the BIS and on the liabilities side banks' issues of debt securities for most reporting countries.</p> <p>Local positions in foreign currency are available from all reporting banks except those in the United States and Hong Kong as well as for liabilities vis-à-vis non-banks, those in Japan. For Singapore, local positions include interbank business only. ("Local" refers to positions vis-à-vis residents.)</p> <p>Total net international bank lending includes, in addition to direct cross-border claims on end-users, the following interbank positions: first, claims on outside-area banks, the assumption being that these "peripheral" banks will not, in most cases, redeposit the funds with the reporting banks; secondly, claims on inside-area banks to the extent that these banks switch the funds into domestic currency and/or use them for direct foreign currency lending to domestic customers; thirdly, a large portion of the foreign currency claims on banks in the country of issue of the currency in question, e.g. dollar claims of banks in London on banks in the United States; here again the assumption is that the borrowing banks obtain the funds mainly for domestic purposes and not for re-lending abroad. Net international bank lending is thus the sum of items B.1, B.2.a and C.a, plus part of items B.2.b and B.3; it also equals the sum of items F.1, F.2.a and G.a plus part of items F.2.b and F.3. Inside-area "other liabilities" include liabilities vis-à-vis international institutions.</p>
Tables 2	"Other reporting countries" include the Bahamas, Bahrain, the Cayman Islands, Hong Kong, Singapore and under "Other" the Netherlands Antilles and the offshore branches of US banks in Panama.
Table 2 A	The total for net international bank lending is adjusted to exclude, on a partly estimated basis, the redepositing of funds among the reporting banks (see also notes to Table 1).
Table 2 B	For banks in the United States the data relate to domestic currency positions only.
Table 2 E-F	Except for Hong Kong, the positions of banks in "Other reporting countries" include those in domestic currency.
Tables 3	In the case of Belgium and Luxembourg, the data relate to residents of both countries.
Tables 4 A-B	Owing to the lack of a currency breakdown, the foreign currency positions of banks in the United States are included under "Unallocated". Claims on non-banks include the positions of banks in the United States and their offshore branches vis-à-vis official monetary institutions. No currency breakdown is available for "Other reporting countries".
Table 4 C	Excludes, on the assets side, the positions of banks in the United States and their offshore branches, which are indistinguishably included under positions vis-à-vis non-banks.
Table 4 D	The data cover all reporting banks except those in the United States and Hong Kong as well as for liabilities vis-à-vis non-banks, those in Japan. For Singapore, local positions include interbank business only.
Table 5 A	<p>Positions vis-à-vis Switzerland include those vis-à-vis the BIS.</p> <p>The residual item for Middle Eastern countries includes the positions of banks in the United States and their branches in Panama vis-à-vis Middle Eastern OPEC countries (including positions vis-à-vis Bahrain, but excluding those vis-à-vis Libya, which appear under the residual item for African countries) as well as the residual positions of banks in the Bahamas vis-à-vis Middle Eastern OPEC countries. The residual item for African countries includes the positions of banks in the United States vis-à-vis African OPEC countries.</p> <p>For reasons of confidentiality, positions vis-à-vis certain countries may be included under the residual or unallocated items.</p>
Table 5 B	The extent of the inclusion of data of banks in the United States vis-à-vis individual countries is indicated by the letter U placed after the names of the countries for which such figures are available. In the case of the offshore branches of US banks in Panama, only the positions vis-à-vis the US non-bank sector are available separately. See also notes to Table 5 A.
Table 7	<p>The data cover cross-border positions in all currencies plus local foreign currency positions of banks located in the group of "Industrial reporting countries". The data for banks in the United States include domestic currency only. In addition, the data cover cross-border positions in foreign currency of the offshore branches of US banks in the Bahamas, the Cayman Islands, Panama, Hong Kong and Singapore.</p> <p>Positions vis-à-vis "related offices" cover cross-border positions only. In the case of banks in Canada, such positions are given for Canadian banks only.</p> <p>Claims on official monetary institutions are not reported separately for banks by the Netherlands, while in the case of banks in the United States and their offshore branches, the claims are included under positions vis-à-vis non-banks.</p>
Table 8	The data exclude non-spontaneous medium-term facilities and renegotiated existing loans where only spreads are changed.
Tables 9-14	<p>"International debt securities" in Tables 9, 10 and 14 include international money market instruments, bonds and notes.</p> <p>The "country of residence" in Tables 9, 12 and 16 is determined by the residence of the borrower and conforms with the balance-of-payments methodology.</p>

The "Nationality of issuer" in Tables 10, 13, 14 and 16 (and in Table 11B for Japanese issuers) is determined by the country of incorporation of the parent company of the borrower; it corresponds to the country of ultimate risk.

The data on net issues of money market instruments and notes are calculated as changes in amounts outstanding at constant exchange rates. The data on net issues of international bonds represent transaction data and are obtained by deducting scheduled and early repayments from data on completed issues but adding the implied interest accruals on zero coupon bonds; repayments of non-US dollar bonds are converted at the exchange rates prevailing at the beginning of the repayment quarter.

Table 15 The data on net issues are calculated as changes in amounts outstanding at constant exchange rates. "Other short-term notes" include mainly certificates of deposit (CDs). The data also include ECU Treasury bills and domestically targeted ECU bonds issued by governments.

Data on short-term notes for Argentina include negotiable CDs plus time deposits in domestic and foreign currencies. The public sector figures for Argentina include "Bonos" issued in foreign currency.

Data for Brazilian public sector domestic securities exclude federal securities held by the central bank.

Indian public sector domestic securities exclude those of government-guaranteed bodies.

Domestic debt securities data for Luxembourg are calculated by subtracting data on international debt securities issues outstanding in Luxembourg francs from total amounts outstanding of debt securities issues in Luxembourg francs.

For the Netherlands, the source of data on domestic MTNs is different from that for data on domestic bonds, with which there may therefore be some overlaps. Furthermore, data on domestic CP include foreign issues in Dutch guilders. Issues of CDs by the Netherlands Bank are included under private short term notes.

The UK data on CP and MTNs also include foreign issues.

Data for US short-term notes include CDs plus other time deposits. The US data on domestic CPs include foreign issues.

The latest available data for Austria relate to end-September 1996. The latest available bonds data for Belgium relate to end-December 1996. The public sector data for India and Singapore are available up to end-December 1996. The private sector data for Singapore are only available up to end-December 1995. For the United States, data on domestic MTNs are only available up to end-1966. The latest available data on amounts outstanding have been carried forward for the periods thereafter.

Tables 17 The notional principal of interest rate swaps corresponds to the hypothetical underlying amount on which swap payments are based. The notional principal of new interest rate swaps in each non-US-dollar currency is translated into US dollars by using a six-month average of individual exchange rates against the US dollar. The notional principal of outstanding interest rate swaps in each non-US-dollar currency is translated into US dollars by using a twelve-month average of individual exchange rates against the US dollar.

The US dollar value of the notional principal of currency swaps in non-US-dollar currencies is calculated on the basis of a two-step procedure. First, an implicit exchange rate is computed as a ratio of the total notional principal of swaps between the US dollar and another currency. For example, in order to obtain the implicit exchange rate between the US dollar and the Swiss franc, the notional principal of currency swaps of US dollars against Swiss francs reported in terms of US dollars is divided by the amount reported in terms of Swiss francs. Secondly, this exchange rate is used to translate the total notional principal of currency swaps in non-US-dollar currencies into US dollars. In the present example the implicit US dollar/Swiss franc exchange rate is used to translate into US dollars the total amount of currency swaps involving the Swiss franc. These translation procedures apply to both new currency swaps and those outstanding at end-year. Interest rate and currency swaps between ISDA members (interbank swaps) are adjusted for double-counting. Source: International Swaps and Derivatives Association, Inc.

Tables 18 Swaps with end-users exclude brokered swaps. Government includes international institutions. Corporations include "Other". Source: International Swaps and Derivatives Association, Inc.

Tables 19 Individual maturity brackets include the lower range but exclude the upper range. Source: International Swaps and Derivatives Association, Inc.

Tables 20 Source: Futures Industry Association and various futures and options exchanges.

Breaks in series

December 1994	United Kingdom	Geographical and currency breakdown of international assets and liabilities of non-bank financial institutions no longer available.
September 1995	Canada	Inclusion of own issues of international debt securities.
December 1995	France	Reclassification of own issues of short-term debt securities from individual vis-à-vis countries to total debt securities.
	Japan	Inclusion of trust account balances in foreign currencies.
	United Kingdom	Change in method of reporting liabilities and claims under sale and repurchase agreements from purchases of securities to collateralised loans.

Special features incorporated in "International banking and financial market developments"

November 1996	The market for international asset-backed securities
February 1996	Interest rate futures: Characteristics and market development (Part 2)
November 1995	Interest rate futures: Characteristics and market development
August 1995	Issues in cross-border securities settlements
February 1995	Recent developments in the international interbank market
November 1992	Recent developments in the external payments and financing of selected Latin American countries
August 1992	Recent developments in the external payments and financing of selected East Asian countries
May 1992	Derivative financial instruments and banks' involvement in selected off-balance-sheet business
February 1992	Recent developments in the ECU financial markets
November 1991	The nationality structure of the international banking market since end-1985
August 1991	Domestic and international commercial paper markets
May 1991	The international and domestic bond markets
February 1991	Recent developments in the external payments and financing of central and eastern European countries
November 1990	Recent developments in reporting banks' business with Middle Eastern OPEC countries
August 1990	The markets for interest rate and currency swaps and related derivative instruments
May 1990	Payments of interest and principal in the international bond markets: 1986-95
February 1990	Non-bank deposits in the international banking market
November 1989	The interest rate and currency swap markets
August 1989	The nationality structure of the international banking market, 1983-88
May 1989	The currency structure of reporting banks' business with countries outside their own area
February 1989	Developments in the ECU financial markets
December 1988	The international securities markets in the first half of 1988
August 1988	Developments in international bond indebtedness since end-1982
May 1988	International financial markets in the second half of 1987
February 1988	Recent evolution of the reporting banks' business with eastern Europe
October 1987	International financial markets in the first half of 1987
July 1987	The international interbank market, 1982-86
April 1987	International financial markets in the second half of 1986
January 1987	The nationality structure of the international banking market
October 1986	International financial markets in the first half of 1986
July 1986	The recent evolution of the ECU banking market
May 1986	International financial markets in the second half of 1985
January 1986	The nationality structure of the international banking market
October 1985	International financial markets in the first half of 1985
July 1985	The Euro-currency market as an outlet for the investment of official exchange reserves