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.. = not reported.

TABLE 1

BIS REPORTING BANKS: SUMMARY OF INTERNATIONAL POSITIONS
(in billions of US dollars)

POSITIONS	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
A. TOTAL ASSETS	8,391.9	9,386.1	9,319.2	9,502.0	275.1	644.0	104.4	52.0	107.1	52.1	203.8
a. identified claims on non-banks	2,577.5	2,998.9	3,082.0	3,136.2	-29.2	235.6	19.6	31.0	61.4	88.5	61.1
b. other claims	5,814.5	6,387.2	6,237.2	6,365.8	304.3	408.4	84.9	20.9	45.7	-36.4	142.7
B. EXTERNAL ASSETS	7,116.7	8,072.6	8,001.2	8,145.1	274.9	680.0	125.5	97.3	67.5	58.6	163.2
a. identified claims on non-banks	2,007.7	2,407.9	2,476.5	2,530.6	-3.3	257.3	40.9	44.4	45.7	76.4	60.2
b. other claims	5,109.0	5,664.8	5,524.7	5,614.4	278.1	422.7	84.7	52.9	21.8	-17.8	103.0
1. outside-area countries	874.1	1,011.8	1,046.6	1,080.0	36.6	120.9	32.9	31.9	20.8	28.1	34.7
a. identified claims on non-banks	433.9	487.2	499.6	514.1	14.9	46.0	16.1	17.8	9.3	8.9	14.9
b. other claims	440.2	524.6	547.0	566.0	21.8	74.9	16.8	14.1	11.6	19.2	19.8
2. inside-area countries	6,026.1	6,821.9	6,709.5	6,822.6	228.1	542.5	83.2	76.6	38.3	27.5	130.7
a. identified claims on non-banks	1,509.5	1,854.5	1,915.2	1,957.3	-23.4	211.3	24.0	31.5	33.9	72.5	47.6
b. other claims	4,516.6	4,967.4	4,794.3	4,865.4	251.5	331.2	59.2	45.0	4.4	-44.9	83.2
3. unallocated	216.5	239.0	245.0	242.4	10.1	16.7	9.5	-11.1	8.3	3.0	-2.3
a. identified claims on non-banks	64.2	66.2	61.7	59.3	5.2	-	0.8	-4.9	2.5	-4.9	-2.3
b. other claims	152.2	172.8	183.3	183.1	4.9	16.6	8.7	-6.2	5.8	7.9	-
C. LOCAL ASSETS IN FOREIGN CURRENCY	1,275.3	1,313.5	1,318.0	1,356.9	0.2	-36.0	-21.1	-45.4	39.6	-6.6	40.6
a. identified claims on non-banks	569.8	591.0	605.5	605.6	-25.9	-21.7	-21.3	-13.4	15.7	12.1	0.9
b. other claims	705.5	722.5	712.5	751.3	26.1	-14.3	0.2	-32.0	24.0	-18.6	39.7
D. NET INTERNATIONAL BANK LENDING	4,270.0	4,760.0	4,865.0	4,900.0	190.0	330.0	55.0	50.0	85.0	120.0	70.0
E. TOTAL LIABILITIES	8,401.2	9,151.0	9,118.0	9,272.4	660.8	529.0	129.6	31.9	197.0	-11.4	172.7
a. identified liabilities to non-banks	1,920.0	2,144.6	2,257.1	2,301.0	152.6	140.3	37.0	25.8	107.4	54.3	47.8
b. other liabilities	6,481.2	7,006.4	6,860.9	6,971.4	508.2	388.7	92.6	6.1	89.6	-65.7	124.9
F. EXTERNAL LIABILITIES	7,154.4	7,827.5	7,814.7	7,929.6	572.6	475.1	107.6	45.5	130.9	46.5	131.5
a. identified liabilities to non-banks	1,550.0	1,708.7	1,782.5	1,811.1	112.7	97.0	26.7	18.7	79.5	33.9	31.8
b. identified liabilities to official monetary institutions	295.4	311.8	334.2	331.2	28.1	11.8	6.8	-3.3	13.0	15.3	-2.6
c. other liabilities	5,309.0	5,807.0	5,698.0	5,787.2	431.9	366.2	74.0	30.2	38.4	-2.7	102.3
1. outside-area countries	788.9	901.4	947.9	956.1	74.6	96.4	37.6	11.4	29.2	28.3	8.7
a. identified liabilities to non-banks	311.5	349.8	360.0	370.8	19.9	33.6	1.8	12.8	14.6	-1.4	10.7
b. other liabilities	477.4	551.6	587.8	585.3	54.7	62.9	35.8	-1.4	14.6	29.6	-2.0
2. inside-area countries	5,783.7	6,217.6	6,129.3	6,197.2	451.1	284.5	36.8	8.1	74.4	-2.5	82.8
a. identified liabilities to non-banks	1,149.0	1,279.5	1,335.9	1,350.2	92.9	77.3	21.4	9.9	59.0	31.3	17.4
b. other liabilities	4,634.7	4,938.1	4,793.4	4,847.1	358.2	207.2	15.4	-1.8	15.4	-33.8	65.4
3. unallocated	581.8	708.5	737.6	776.3	47.0	94.1	33.2	26.0	27.4	20.8	40.1
a. identified liabilities to non-banks	89.5	79.4	86.6	90.2	-0.1	-13.8	3.5	-4.1	5.9	4.0	3.7
b. debt securities	272.1	351.5	370.4	390.2	20.7	48.5	13.2	16.5	17.5	11.5	20.7
c. other liabilities	220.2	277.6	280.6	295.8	26.4	59.4	16.5	13.6	3.9	5.3	15.7
G. LOCAL LIABILITIES IN FOREIGN CURRENCY	1,246.8	1,323.5	1,303.3	1,342.8	88.1	54.0	22.0	-13.6	66.1	-58.0	41.2
a. identified liabilities to non-banks	370.0	436.0	474.6	489.9	39.9	43.3	10.3	7.1	28.0	20.4	16.0
b. other liabilities	876.8	887.6	828.7	852.9	48.2	10.7	11.7	-20.8	38.1	-78.4	25.2

TABLE 2 A
EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In all currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
	ASSETS										
ALL COUNTRIES	7116.7	8072.6	8001.2	8145.1	274.9	680.0	125.5	97.3	67.5	58.6	163.2
European countries	3842.4	4398.5	4440.5	4570.2	95.7	377.3	76.1	57.7	117.9	52.4	136.2
Austria	65.2	77.0	77.5	76.4	1.7	8.9	1.6	-1.1	2.4	0.9	-0.9
Belgium	230.8	260.3	258.9	275.8	11.1	23.2	-7.4	3.7	15.1	-8.0	17.6
Denmark	46.4	52.2	54.0	57.0	-11.0	3.0	-2.0	4.5	0.9	3.0	3.0
Finland	12.7	15.3	17.2	17.7	-0.3	2.2	0.1	1.6	1.3	1.0	0.5
France	541.4	623.7	593.3	606.5	-19.5	62.8	-0.2	2.5	3.1	-14.4	14.6
Germany	469.2	563.7	555.9	561.4	-12.8	71.5	22.6	16.4	0.9	13.2	6.8
Ireland	28.3	43.0	52.2	58.4	3.9	14.2	1.5	7.7	6.2	4.2	6.2
Italy	136.6	162.4	174.5	183.2	-20.6	21.2	4.6	21.3	-2.4	14.2	8.4
Luxembourg	390.7	423.9	426.9	427.9	45.6	12.5	3.9	-6.0	18.5	1.0	1.9
Netherlands	175.1	201.0	221.2	235.1	-7.4	19.8	6.2	-9.6	22.6	4.6	14.2
Norway	6.5	5.9	7.5	7.3	-0.3	-0.7	0.1	-1.4	1.8	-	-0.2
Spain	110.6	145.8	128.2	131.2	-11.8	30.1	9.2	12.3	-5.0	-7.9	3.1
Sweden	24.7	36.2	46.0	50.9	-2.8	10.2	1.7	4.6	7.8	2.6	4.8
Switzerland	404.3	437.6	459.5	467.2	22.2	13.2	4.9	-5.2	18.0	17.6	8.2
United Kingdom	1199.8	1350.3	1367.5	1414.0	97.7	85.2	29.3	6.5	26.9	20.5	48.0
Other industrial countries	1595.3	1884.2	1814.2	1806.6	19.2	188.6	35.5	32.8	-33.6	11.5	1.1
Canada	55.8	65.6	72.1	71.2	14.0	9.5	3.1	0.3	1.6	5.1	-1.0
Japan	1007.6	1217.9	1140.0	1122.3	22.3	110.0	37.6	12.9	-31.1	-2.3	-9.3
(JOM)	573.7	667.7	598.7	579.8	26.5	111.8	33.1	35.2	-35.3	-5.3	-13.0
(Others)	433.9	550.2	541.3	542.5	-4.2	-1.8	4.4	-22.3	4.2	3.0	3.7
United States	531.8	600.7	602.1	613.1	-17.0	69.1	-5.1	19.6	-4.1	8.8	11.4
(IBFs)	246.3	254.9	241.4	238.6	4.3	9.2	-6.6	1.4	-7.8	-3.3	-2.5
(Others)	285.5	345.8	360.7	374.5	-21.4	59.9	1.5	18.2	3.6	12.1	13.9
Other reporting countries	1679.0	1790.0	1746.5	1768.3	159.9	114.1	14.0	6.8	-16.9	-5.3	25.8
Bahamas	194.2	188.5	172.4	186.8	26.1	-6.5	10.4	2.1	-1.2	-14.3	14.4
Bahrain	61.0	60.0	58.1	63.5	4.3	-1.2	-1.1	-2.8	-1.5	-0.2	5.5
Cayman Islands	437.5	457.7	456.8	450.5	40.6	19.0	0.7	3.9	-6.4	7.0	-6.2
Hong Kong	614.8	655.2	622.4	619.6	75.8	44.2	5.2	-7.4	-6.3	-11.7	-0.2
Singapore	362.9	420.0	423.8	434.9	12.5	58.8	-1.0	10.2	-1.5	9.5	11.6
Other	8.7	8.7	13.0	13.0	0.6	-0.2	-0.1	0.9	-	4.4	0.7
NET INTERNATIONAL BANK LENDING	4270.0	4760.0	4865.0	4900.0	190.0	330.0	55.0	50.0	85.0	120.0	70.0
	LIABILITIES										
ALL COUNTRIES	7154.4	7827.5	7814.7	7929.6	572.6	475.1	107.6	45.5	130.9	46.5	131.5
European countries	3891.0	4402.9	4498.0	4600.4	303.7	307.1	64.3	4.2	177.0	50.6	109.0
Austria	73.7	84.4	86.6	90.7	2.4	7.1	2.4	-2.4	5.3	0.2	4.2
Belgium	234.4	272.5	272.0	279.9	20.5	29.6	-1.8	-0.1	17.2	-7.8	8.4
Denmark	28.7	31.9	35.5	39.2	1.0	1.6	-0.3	3.5	1.3	3.5	3.6
Finland	20.3	20.5	16.6	16.9	-3.1	-0.4	-0.3	0.4	-1.8	-1.5	0.3
France	560.4	612.9	615.7	633.9	32.2	29.1	0.4	2.5	32.0	-9.5	19.5
Germany	411.9	539.2	553.7	548.4	84.7	109.0	27.5	11.4	18.5	17.2	-4.0
Ireland	28.9	45.7	53.1	58.3	3.6	16.2	2.7	7.0	6.0	2.5	5.2
Italy	235.0	230.9	242.6	244.0	1.9	-13.9	-7.7	1.3	10.1	4.7	1.3
Luxembourg	347.3	382.4	377.1	381.9	26.6	14.1	1.3	-7.1	9.1	1.0	5.5
Netherlands	167.8	198.9	220.2	233.7	1.7	24.0	11.0	-6.7	19.7	9.0	13.9
Norway	6.9	8.2	13.0	12.8	-2.2	1.2	0.6	-1.9	3.1	1.8	-0.2
Spain	103.2	112.2	118.2	124.8	9.8	0.9	4.9	1.1	3.3	6.2	6.7
Sweden	50.9	55.1	60.6	60.7	-1.9	1.8	-3.2	-2.1	7.5	-1.0	0.1
Switzerland	338.3	366.6	375.2	381.2	33.7	12.5	2.8	-2.6	11.7	7.9	6.3
United Kingdom	1283.3	1441.5	1457.8	1494.1	92.7	74.2	24.1	-0.1	34.2	16.6	38.2
Other industrial countries	1626.9	1690.3	1620.1	1609.3	115.8	61.0	11.0	33.7	-37.4	-6.3	-6.7
Canada	82.5	81.8	81.0	80.6	14.6	-1.3	-3.5	2.4	-2.2	1.8	-0.4
Japan	723.7	738.3	686.1	682.9	3.0	14.4	14.3	4.8	-13.1	-17.9	0.5
(JOM)	291.8	306.6	288.7	292.4	5.3	17.8	-0.7	0.8	0.2	-11.6	4.9
(Others)	431.9	431.7	397.4	390.5	-2.2	-3.4	15.0	4.0	-13.2	-6.3	-4.4
United States	820.7	870.2	853.0	845.8	98.1	47.9	0.1	26.5	-22.0	9.8	-6.7
(IBFs)	423.5	455.3	435.6	418.1	39.9	31.3	2.2	18.4	-8.0	-7.8	-17.1
(Others)	397.2	414.9	417.4	427.7	58.2	16.7	-2.1	8.0	-14.1	17.7	10.4
Other reporting countries	1636.4	1734.3	1696.6	1719.9	153.2	107.0	32.4	7.7	-8.7	2.2	29.2
Bahamas	202.9	193.6	181.2	195.6	29.1	-9.9	10.2	1.7	0.4	-12.3	14.5
Bahrain	57.7	55.6	53.3	58.7	5.4	-2.2	-1.4	-3.2	-1.2	-0.9	5.4
Cayman Islands	430.3	444.6	443.4	436.8	39.2	12.2	-2.0	2.9	-7.0	7.7	-6.4
Hong Kong	582.3	620.3	591.9	589.2	74.2	47.3	18.6	-7.5	-3.5	-4.6	1.1
Singapore	357.3	413.4	416.3	429.1	6.7	58.7	7.2	12.4	2.6	8.4	14.1
Other	5.8	6.7	10.5	10.5	-1.3	0.8	-0.3	1.4	0.1	3.8	0.5

TABLE 2 B
EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In all currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3	
	ASSETS											
ALL COUNTRIES	2007.7	2407.9	2476.5	2530.6	-3.3	257.3	40.9	44.4	45.7	76.4	60.2	
European countries	1027.5	1208.4	1264.7	1309.0	-2.4	135.3	32.8	27.3	49.5	41.7	45.7	
Austria	16.9	18.6	17.4	17.7	-0.5	0.8	0.2	-0.2	-0.7	0.2	0.3	
Belgium	67.9	80.7	78.6	82.4	2.7	9.9	1.5	4.4	-2.1	2.3	3.9	
Denmark	13.9	14.9	14.9	17.1	-2.8	0.2	-2.3	2.9	-1.9	2.5	2.2	
Finland	2.4	1.9	1.9	1.9	-1.4	-0.5	-0.2	0.1	-	-0.1	0.1	
France	140.3	156.1	164.2	164.4	0.2	11.3	-3.3	-0.2	16.8	-4.1	0.5	
Germany	129.9	161.5	172.2	175.6	-	25.5	7.5	5.9	5.2	11.6	3.8	
Ireland	11.5	20.5	26.7	28.9	3.5	8.7	1.2	4.5	4.0	2.8	2.2	
Italy	22.4	29.9	34.2	36.2	-6.9	6.8	1.2	6.1	0.2	3.7	1.9	
Luxembourg	134.3	157.9	152.2	154.0	10.1	16.9	4.2	1.4	-2.3	2.7	2.1	
Netherlands	44.5	51.9	56.2	58.7	0.9	5.6	2.1	-1.0	4.1	1.9	2.5	
Norway	3.4	3.5	4.1	4.2	-0.6	0.1	-	-0.2	0.3	0.3	0.2	
Spain	24.6	29.2	28.9	26.5	-0.2	3.6	3.4	0.5	1.5	-1.0	-2.3	
Sweden	10.4	10.4	12.3	10.3	-1.5	-0.5	1.1	-1.1	2.0	0.1	-2.0	
Switzerland	70.8	65.5	67.1	65.1	-1.7	-10.0	3.4	-11.6	3.9	0.5	-1.9	
United Kingdom	334.1	405.7	433.8	465.8	-4.4	56.9	12.7	15.7	18.5	18.2	32.3	
Other industrial countries	339.2	475.9	512.2	516.2	-16.5	34.6	5.9	1.0	16.2	27.8	5.4	
Canada	10.4	12.9	14.0	14.5	0.5	2.4	-1.1	0.4	0.9	0.2	0.6	
Japan	243.2	339.5	374.9	377.8	-4.2	-5.8	1.6	-13.6	8.8	34.3	4.4	
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States	85.6	123.6	123.4	123.8	-12.7	37.9	5.4	14.2	6.5	-6.7	0.5	
(IBFs)	29.4	31.1	30.2	29.9	-4.3	1.7	0.8	0.7	-0.9	-	-0.2	
(Others)	56.2	92.5	93.2	93.9	-8.4	36.3	4.6	13.6	7.5	-6.7	0.7	
Other reporting countries	641.0	723.6	699.6	705.5	15.6	87.5	2.2	16.1	-20.0	6.9	9.1	
Bahamas	40.2	43.4	33.2	33.9	-0.5	3.0	1.9	1.2	-5.1	-5.0	0.8	
Bahrain	26.3	18.1	18.3	18.0	4.8	-8.4	0.6	0.7	-0.3	0.7	-0.3	
Cayman Islands	167.3	181.7	179.9	179.4	-6.5	14.0	4.0	3.7	-2.3	0.8	0.6	
Hong Kong	257.3	303.4	290.0	291.2	13.4	50.4	-3.3	4.3	-8.4	3.4	2.8	
Singapore	145.8	173.3	170.9	175.7	5.0	28.6	-0.8	5.9	-4.0	3.5	5.2	
Other	3.9	3.8	7.3	7.3	-0.6	-0.2	-0.2	0.2	-	3.5	-	
	LIABILITIES											
ALL COUNTRIES	1550.0	1708.7	1782.5	1811.1	112.7	97.0	26.7	18.7	79.5	33.9	31.8	
European countries	1022.0	1164.2	1216.4	1234.0	45.6	81.6	20.2	7.5	70.2	19.4	19.1	
Austria	11.1	11.6	11.3	11.0	-0.6	-0.2	-0.2	-0.1	0.3	-0.2	-0.2	
Belgium	55.1	66.3	73.1	73.9	9.6	8.6	-1.5	0.7	5.2	4.6	0.9	
Denmark	7.8	7.5	7.3	8.8	2.2	-0.8	-0.7	0.8	-1.1	1.2	1.5	
Finland	0.5	0.7	0.7	0.6	-0.1	0.1	-	0.1	-0.1	0.1	-0.1	
France	55.2	60.3	61.6	64.4	-4.2	2.3	-1.5	-0.7	1.7	1.3	3.0	
Germany	112.0	150.9	157.5	165.5	13.9	33.1	4.7	15.9	7.9	5.7	8.5	
Ireland	7.1	13.3	17.2	18.5	1.1	6.1	0.9	2.6	2.4	1.9	1.3	
Italy	12.2	12.8	15.5	14.5	3.1	0.3	0.9	-0.1	0.9	1.8	-1.0	
Luxembourg	159.1	167.7	164.0	161.3	8.5	-1.5	-4.3	-11.8	5.6	-1.8	-2.4	
Netherlands	46.0	56.5	56.8	57.8	-2.7	8.2	0.8	6.2	0.2	2.2	1.2	
Norway	1.7	2.1	2.2	2.1	0.1	0.4	-	0.3	-0.1	0.2	-0.1	
Spain	36.4	40.9	40.5	41.3	6.7	2.8	1.8	1.4	0.3	0.6	0.9	
Sweden	7.4	8.1	8.3	8.8	-2.2	0.5	2.6	-1.4	0.6	-0.4	0.4	
Switzerland	214.8	237.3	238.3	240.3	10.3	13.5	3.2	-2.0	8.7	-2.1	2.1	
United Kingdom	295.5	328.2	362.1	365.1	-	8.1	13.6	-4.4	37.5	4.4	3.2	
Other industrial countries	136.8	143.5	155.7	149.5	15.0	6.7	1.2	3.6	2.0	11.2	-6.1	
Canada	31.1	29.7	30.3	29.9	6.7	-1.7	-1.8	0.2	0.4	0.4	-0.4	
Japan	19.8	20.6	26.1	19.9	-0.5	1.1	0.3	-0.5	1.5	4.9	-6.1	
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States	85.9	93.2	99.3	99.7	8.7	7.3	2.7	3.9	0.2	6.0	0.4	
(IBFs)	17.6	22.2	22.0	21.7	2.4	4.6	0.5	1.3	0.8	-1.1	-0.3	
(Others)	68.2	70.9	77.3	78.0	6.3	2.7	2.1	2.6	-0.7	7.0	0.7	
Other reporting countries	391.2	401.0	410.4	427.7	52.1	8.8	5.3	7.5	7.3	3.3	18.7	
Bahamas	69.1	65.3	63.3	66.5	17.5	-3.9	2.8	3.4	-1.7	-0.3	3.3	
Bahrain	25.6	15.6	15.6	19.8	5.1	-9.9	0.8	-1.4	0.2	-0.3	4.3	
Cayman Islands	177.9	172.3	173.2	174.0	17.6	-6.2	-2.7	-1.1	-1.7	3.1	1.9	
Hong Kong	50.6	65.2	65.6	67.3	9.9	14.5	3.4	0.5	2.1	-1.3	1.7	
Singapore	65.8	80.6	87.5	94.9	2.4	14.6	1.5	6.0	8.4	-1.2	7.5	
Other	2.3	1.9	5.2	5.2	-0.4	-0.4	-0.4	0.1	-	3.3	0.1	

TABLE 2 C

EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In domestic currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
	ASSETS										
ALL COUNTRIES	1853.0	2139.5	2139.9	2153.7	-72.3	250.7	56.8	71.3	4.5	78.2	22.9
European countries	781.9	964.9	989.3	1015.3	-97.9	123.0	24.5	42.5	18.4	49.1	26.9
Austria	14.2	18.7	19.9	19.2	0.1	3.4	0.6	-0.5	1.0	1.3	-0.6
Belgium	28.2	32.4	34.3	36.5	3.3	1.8	-0.8	4.7	1.8	2.1	2.4
Denmark	19.0	24.6	24.7	25.0	-	3.8	0.1	3.9	0.5	1.0	0.3
Finland	1.7	3.4	3.4	4.0	-0.5	1.5	0.1	0.8	0.3	-0.1	0.5
France	130.7	182.7	164.7	176.3	-31.0	40.4	10.4	-2.5	-9.3	0.1	12.1
Germany	257.5	291.6	294.9	301.7	-36.7	13.2	5.8	16.8	8.7	11.8	7.7
Ireland	0.9	1.7	2.6	4.0	0.1	0.8	-	-	0.4	0.4	1.4
Italy	49.4	76.5	90.3	93.2	-16.0	25.3	6.3	12.2	0.4	11.0	2.4
Luxembourg	8.1	8.7	10.3	8.8	-1.9	-	-0.5	-0.1	1.1	1.1	-1.5
Netherlands	26.9	34.5	46.1	49.7	-6.4	5.6	-2.2	-0.1	6.6	7.3	3.7
Norway	0.7	1.0	1.7	1.8	0.2	0.3	0.1	-0.2	0.6	0.2	-
Spain	41.1	67.5	55.8	56.8	-7.5	22.5	7.4	9.3	-6.7	-1.6	1.1
Sweden	2.6	10.1	18.8	22.1	-0.7	6.8	1.1	2.4	5.9	2.8	3.2
Switzerland	95.3	100.0	109.4	95.3	-2.2	-8.5	0.4	-8.0	7.8	10.0	-13.6
United Kingdom	105.8	111.6	112.2	120.8	1.4	6.1	-4.4	3.8	-0.7	1.6	7.6
Other industrial countries	1050.0	1155.8	1125.7	1110.6	19.6	129.9	32.8	28.3	-18.9	28.0	-6.9
Canada	3.1	4.6	6.5	6.7	0.7	1.4	0.9	0.7	0.2	1.6	0.2
Japan	569.5	625.1	583.0	558.9	24.0	79.8	34.8	14.8	-18.3	15.3	-15.9
(JOM)	388.8	459.2	418.3	399.8	19.6	88.2	29.6	25.9	-26.4	13.9	-12.6
(Others)	180.7	165.9	164.7	159.1	4.5	-8.4	5.1	-11.2	8.1	1.4	-3.3
United States	477.4	526.1	536.2	545.0	-5.1	48.6	-2.9	12.8	-0.9	11.1	8.8
(IBFs)	210.7	202.3	197.9	195.4	16.5	-8.4	-4.3	-3.8	-3.3	-1.1	-2.5
(Others)	266.7	323.7	338.3	349.6	-21.6	57.1	1.4	16.6	2.4	12.2	11.3
Other reporting countries	21.0	18.8	25.0	27.9	5.9	-2.2	-0.5	0.5	5.1	1.1	2.9
Bahamas .....	..	..	..	..	..	..	..	..	..	..	..
Bahrain .....	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands .....	..	..	..	..	..	..	..	..	..	..	..
Hong Kong	21.0	18.8	25.0	27.9	5.9	-2.2	-0.5	0.5	5.1	1.1	2.9
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other .....	..	..	..	..	..	..	..	..	..	..	..
	LIABILITIES										
ALL COUNTRIES	1755.5	1946.3	1947.2	1955.6	212.1	146.7	49.6	42.9	18.8	36.5	12.3
European countries	738.6	867.8	910.8	921.9	88.5	79.4	15.3	8.3	47.6	32.0	11.5
Austria	6.4	7.8	8.4	7.9	-0.1	0.9	0.4	-0.2	0.2	0.9	-0.5
Belgium	34.3	46.6	47.4	47.8	6.8	9.6	1.9	3.1	2.2	1.5	0.5
Denmark	6.4	10.7	13.7	13.3	1.3	3.6	0.6	2.0	0.1	3.5	-0.3
Finland	1.3	2.1	1.5	2.1	0.3	0.7	0.1	0.4	-0.4	-0.1	0.6
France	133.7	153.8	163.7	178.9	8.4	7.9	6.0	-5.7	12.2	5.5	15.8
Germany	204.6	252.0	263.0	255.8	31.6	31.6	2.7	10.7	17.1	9.1	-6.4
Ireland	5.3	6.1	6.4	6.7	0.3	0.6	0.1	0.2	0.1	0.2	0.2
Italy	49.1	62.6	77.4	77.1	12.6	11.7	3.2	2.0	5.6	7.1	-0.7
Luxembourg	11.9	13.2	13.2	13.8	-1.5	0.3	0.3	0.2	0.5	0.3	0.6
Netherlands	30.8	37.9	41.9	42.1	-2.5	4.7	0.5	-0.6	3.4	3.0	0.3
Norway	1.1	1.8	2.1	2.7	-0.1	0.6	-	0.3	0.1	0.3	0.5
Spain	28.5	28.7	32.0	37.5	8.3	-2.2	0.9	1.9	1.1	3.8	5.6
Sweden	6.4	8.9	15.5	16.6	1.0	1.3	-0.5	-2.7	6.3	0.2	1.1
Switzerland	73.9	79.9	77.8	69.8	12.3	-4.2	0.8	-5.7	3.2	1.2	-7.6
United Kingdom	144.8	155.8	146.9	150.1	9.8	12.2	-1.7	2.4	-4.1	-4.5	1.9
Other industrial countries	991.0	1048.1	1004.1	999.1	116.9	62.8	33.8	33.9	-28.3	2.1	-1.3
Canada	7.0	7.4	7.6	8.3	1.8	0.3	-	0.3	-0.7	0.9	0.7
Japan	252.8	282.8	255.4	256.2	21.9	35.8	35.8	19.9	-5.5	-4.1	4.3
(JOM)	71.2	108.3	86.6	85.3	-5.1	40.1	9.9	29.3	-12.5	-2.7	-0.1
(Others)	181.6	174.5	168.8	170.9	27.0	-4.3	25.9	-9.4	7.1	-1.4	4.4
United States	731.2	757.9	741.0	734.6	93.2	26.7	-2.0	13.7	-22.1	5.3	-6.4
(IBFs)	356.7	369.6	354.3	341.2	41.3	12.9	2.7	10.1	-6.6	-8.7	-13.1
(Others)	374.5	388.2	386.7	393.5	52.0	13.8	-4.7	3.6	-15.5	14.0	6.7
Other reporting countries	26.0	30.5	32.4	34.5	6.6	4.5	0.6	0.7	-0.4	2.3	2.1
Bahamas .....	..	..	..	..	..	..	..	..	..	..	..
Bahrain .....	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands .....	..	..	..	..	..	..	..	..	..	..	..
Hong Kong	26.0	30.5	32.4	34.5	6.6	4.5	0.6	0.7	-0.4	2.3	2.1
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other .....	..	..	..	..	..	..	..	..	..	..	..

TABLE 2 D

EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In domestic currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3	
	ASSETS											
ALL COUNTRIES	380.5	442.8	479.7	479.9	-23.7	48.6	4.2	17.9	17.9	34.3	1.7	
European countries	211.9	237.9	251.3	252.5	-13.4	10.3	0.3	1.9	10.1	13.9	1.4	
Austria	6.3	7.3	6.3	6.2	0.2	0.5	-	-	-0.8	0.1	-0.1	
Belgium	9.3	9.0	10.1	10.4	2.0	-1.1	-0.6	1.2	-	1.6	0.3	
Denmark	5.2	6.0	5.8	6.3	-2.3	0.3	-2.0	1.5	-0.9	1.0	0.5	
Finland	0.1	0.1	0.1	0.3	-	-	-	-	-	-	0.2	
France	31.3	32.8	32.3	31.8	2.4	-1.1	-3.4	-1.0	0.9	0.1	-0.4	
Germany	69.1	84.4	88.6	89.4	-4.7	9.9	0.5	4.2	3.1	6.0	1.2	
Ireland	0.1	0.2	0.3	0.3	-	0.1	-	-	-	0.1	-	
Italy	12.2	19.5	22.9	25.2	-5.8	7.0	0.5	5.8	-0.4	3.2	2.2	
Luxembourg	3.3	3.4	3.4	3.5	-0.6	-0.1	-0.1	-0.3	0.4	-0.1	0.1	
Netherlands	8.9	9.8	10.0	9.9	0.2	0.2	0.1	-0.7	0.2	0.5	-0.1	
Norway	0.3	0.4	0.6	0.7	0.1	-	-	-	0.2	-	0.1	
Spain	5.8	10.4	9.9	8.8	-1.7	4.1	3.1	0.4	0.1	-0.1	-1.1	
Sweden	0.6	1.9	2.9	1.6	-1.1	1.1	0.9	-0.3	0.7	0.4	-1.3	
Switzerland	28.7	23.0	23.7	21.7	0.6	-9.7	1.1	-9.7	2.0	0.6	-1.8	
United Kingdom	30.7	29.6	34.5	36.3	-2.8	-0.9	0.3	0.8	4.5	0.4	1.5	
Other industrial countries	165.7	201.3	223.6	222.5	-10.4	37.6	3.8	16.1	7.3	19.7	0.2	
Canada	1.2	2.5	3.3	3.5	-0.3	1.3	0.4	0.5	-0.2	0.9	0.2	
Japan	78.9	75.2	96.9	95.1	2.6	-1.6	-2.0	1.4	1.0	25.5	-0.4	
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States	85.6	123.6	123.4	123.8	-12.7	37.9	5.4	14.2	6.5	-6.7	0.5	
(IBFs)	29.4	31.1	30.2	29.9	-4.3	1.7	0.8	0.7	-0.9	-	-0.2	
(Others)	56.2	92.5	93.2	93.9	-8.4	36.3	4.6	13.6	7.5	-6.7	0.7	
Other reporting countries	2.9	3.6	4.8	4.9	0.2	0.7	0.1	-	0.5	0.7	0.1	
Bahamas .....	..	..	..	..	..	..	..	..	..	..	..
Bahrain .....	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands .....	..	..	..	..	..	..	..	..	..	..	..
Hong Kong	2.9	3.6	4.8	4.9	0.2	0.7	0.1	-	0.5	0.7	0.1	
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other .....	..	..	..	..	..	..	..	..	..	..	..
	LIABILITIES											
ALL COUNTRIES	347.4	396.0	418.2	421.0	22.6	32.0	4.9	18.6	14.8	21.5	3.1	
European countries	243.7	283.6	294.1	300.6	11.4	23.1	2.3	13.6	13.4	10.5	6.6	
Austria	3.0	3.2	3.2	3.1	0.3	-	-	0.1	0.1	-	-0.1	
Belgium	15.0	19.9	20.0	20.9	3.3	3.7	-1.0	1.6	1.7	-0.3	1.0	
Denmark	4.1	5.0	4.1	4.9	1.6	0.5	-0.6	0.9	-1.7	1.0	0.8	
Finland	0.1	0.1	0.1	-	-	0.1	-	-	-0.1	-	-	
France	18.0	23.7	24.5	25.4	-0.9	4.0	-0.3	-0.7	0.6	1.4	1.0	
Germany	66.4	90.3	92.5	95.2	3.1	18.7	0.4	12.2	3.5	4.1	2.9	
Ireland	2.9	2.9	2.9	3.0	-	-0.1	-	-	-0.1	0.2	0.1	
Italy	5.7	6.0	7.4	6.9	2.3	0.3	0.7	0.4	0.2	1.0	-0.5	
Luxembourg	6.2	6.3	6.3	6.4	-0.3	-0.4	-0.1	-0.1	0.1	0.3	0.1	
Netherlands	12.7	16.3	16.6	17.4	-0.6	2.5	-0.5	1.3	0.5	0.8	0.8	
Norway	0.6	0.7	0.7	0.8	-	-	-	-	-	-	-	
Spain	17.3	19.4	19.9	20.2	4.0	0.8	1.2	1.7	-	1.5	0.4	
Sweden	1.2	1.8	2.7	2.7	0.1	0.4	0.9	-0.6	1.5	-0.6	-	
Switzerland	36.3	37.5	35.1	33.9	2.2	-3.9	0.7	-4.8	0.1	0.5	-1.1	
United Kingdom	54.2	50.5	58.2	59.9	-3.5	-3.5	0.9	1.6	7.0	0.7	1.2	
Other industrial countries	100.2	107.9	119.7	115.4	10.3	8.0	2.4	4.9	1.5	11.0	-4.1	
Canada	4.9	4.5	4.8	4.4	1.1	-0.6	-0.4	0.4	-0.3	0.6	-0.4	
Japan	9.4	10.3	15.6	11.2	0.5	1.2	0.1	0.6	1.6	4.5	-4.2	
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States	85.9	93.2	99.3	99.7	8.7	7.3	2.7	3.9	0.2	6.0	0.4	
(IBFs)	17.6	22.2	22.0	21.7	2.4	4.6	0.5	1.3	0.8	-1.1	-0.3	
(Others)	68.2	70.9	77.3	78.0	6.3	2.7	2.1	2.6	-0.7	7.0	0.7	
Other reporting countries	3.5	4.4	4.4	5.0	0.9	1.0	0.2	0.2	-0.1	-	0.6	
Bahamas .....	..	..	..	..	..	..	..	..	..	..	..
Bahrain .....	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands .....	..	..	..	..	..	..	..	..	..	..	..
Hong Kong	3.5	4.4	4.4	5.0	0.9	1.0	0.2	0.2	-0.1	-	0.6	
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other .....	..	..	..	..	..	..	..	..	..	..	..

TABLE 2 E

EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In foreign currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3	
	ASSETS											
ALL COUNTRIES	5263.7	5933.1	5861.2	5991.3	347.2	429.4	68.7	26.1	63.0	-19.6	140.3	
European countries	3060.5	3433.6	3451.2	3554.9	193.6	254.3	51.5	15.3	99.6	3.3	109.3	
Austria	51.0	58.3	57.6	57.2	1.6	5.5	1.0	-0.6	1.4	-0.4	-0.4	
Belgium	202.6	228.0	224.6	239.3	7.8	21.4	-6.6	-1.1	13.3	-10.2	15.2	
Denmark	27.5	27.6	29.3	32.0	-11.0	-0.9	-2.1	0.6	0.4	2.0	2.7	
Finland	11.0	11.9	13.8	13.8	0.1	0.7	0.1	0.7	0.9	1.1	-	
France	410.7	441.1	428.5	430.3	11.6	22.5	-10.6	5.0	12.4	-14.5	2.5	
Germany	211.7	272.1	261.0	259.7	23.9	58.3	16.8	-0.4	-7.8	1.4	-0.9	
Ireland	27.4	41.3	49.7	54.5	3.8	13.4	1.5	7.7	5.7	3.8	4.8	
Italy	87.2	85.9	84.2	90.0	-4.6	-4.2	-1.8	9.1	-2.8	3.3	5.9	
Luxembourg	382.6	415.2	416.6	419.1	47.5	12.5	4.3	-5.9	17.4	-0.1	3.3	
Netherlands	148.3	166.6	175.1	185.4	-1.1	14.1	8.3	-9.5	15.9	-2.7	10.5	
Norway	5.9	4.9	5.8	5.6	-0.5	-1.0	-	-1.2	1.2	-0.2	-0.3	
Spain	69.4	78.4	72.4	74.4	-4.2	7.5	1.8	3.0	1.7	-6.3	2.0	
Sweden	22.1	26.1	27.2	28.8	-2.1	3.4	0.7	2.2	1.9	-0.3	1.6	
Switzerland	309.0	337.6	350.1	371.9	24.4	21.7	4.4	2.8	10.2	7.6	21.9	
United Kingdom	1094.0	1238.7	1255.3	1293.1	96.3	79.2	33.8	2.7	27.6	19.0	40.4	
Other industrial countries	545.2	728.3	688.5	696.1	-0.4	58.7	2.7	4.4	-14.6	-16.4	8.1	
Canada	52.7	61.0	65.6	64.5	13.3	8.1	2.2	-0.4	1.4	3.5	-1.2	
Japan	438.1	592.7	557.0	563.4	-1.7	30.2	2.8	-1.9	-12.8	-17.7	6.6	
(JOM)	184.9	208.5	180.4	180.0	6.9	23.6	3.5	9.3	-8.9	-19.2	-0.4	
(Others)	253.2	384.2	376.6	383.4	-8.6	6.6	-0.7	-11.2	-3.9	1.5	7.0	
United States	54.4	74.6	65.9	68.1	-12.0	20.4	-2.2	6.8	-3.2	-2.2	2.6	
(IBFs)	35.6	52.5	43.5	43.2	-12.2	17.6	-2.3	5.2	-4.5	-2.2	-	
(Others)	18.8	22.1	22.4	24.9	0.2	2.9	0.1	1.5	1.3	-0.1	2.6	
Other reporting countries	1658.0	1771.2	1721.5	1740.4	154.0	116.4	14.5	6.4	-22.0	-6.5	22.9	
Bahamas	194.2	188.5	172.4	186.8	26.1	-6.5	10.4	2.1	-1.2	-14.3	14.4	
Bahrain	61.0	60.0	58.1	63.5	4.3	-1.2	-1.1	-2.8	-1.5	-0.2	5.5	
Cayman Islands	437.5	457.7	456.8	450.5	40.6	19.0	0.7	3.9	-6.4	7.0	-6.2	
Hong Kong	593.8	636.4	597.4	591.7	69.9	46.4	5.7	-7.9	-11.4	-12.8	-3.1	
Singapore	362.9	420.0	423.8	434.9	12.5	58.8	-1.0	10.2	-1.5	9.5	11.6	
Other	8.7	8.7	13.0	13.0	0.6	-0.2	-0.1	0.9	-	4.4	0.7	
	LIABILITIES											
ALL COUNTRIES	5398.9	5881.2	5867.5	5974.0	360.5	328.3	58.0	2.6	112.1	10.0	119.2	
European countries	3152.5	3535.1	3587.2	3678.5	215.1	227.6	49.0	-4.2	129.4	18.6	97.5	
Austria	67.3	76.6	78.2	82.7	2.5	6.2	2.0	-2.2	5.1	-0.7	4.7	
Belgium	200.0	225.9	224.6	232.2	13.7	20.0	-3.8	-3.2	15.0	-9.3	7.9	
Denmark	22.3	21.2	21.9	25.8	-0.3	-2.0	-0.9	1.4	1.3	-	4.0	
Finland	19.1	18.4	15.1	14.8	-3.4	-1.1	-0.4	-	-1.4	-1.4	-0.3	
France	426.7	459.1	452.0	455.0	23.8	21.2	-5.6	8.2	19.7	-15.0	3.7	
Germany	207.3	287.2	290.6	292.6	53.1	77.4	24.8	0.7	1.4	8.1	2.4	
Ireland	23.6	39.6	46.7	51.7	3.2	15.6	2.6	6.8	5.9	2.3	4.9	
Italy	185.9	168.3	165.2	166.9	-10.7	-25.6	-10.9	-0.6	4.5	-2.4	2.0	
Luxembourg	335.4	369.2	363.9	368.1	28.1	13.8	1.0	-7.3	8.7	0.6	4.9	
Netherlands	137.0	161.1	178.3	191.7	4.2	19.4	10.5	-6.1	16.3	6.0	13.6	
Norway	5.8	6.5	10.9	10.2	-2.1	0.6	0.6	-2.2	2.9	1.5	-0.7	
Spain	74.7	83.5	86.3	87.3	1.5	3.0	4.0	-0.7	2.2	2.4	1.1	
Sweden	44.5	46.2	45.1	44.0	-2.9	0.6	-2.7	0.5	1.2	-1.3	-1.1	
Switzerland	264.4	286.7	297.4	311.4	21.4	16.7	1.9	3.2	8.5	6.6	14.0	
United Kingdom	1138.5	1285.7	1310.9	1344.1	82.9	61.9	25.8	-2.5	38.2	21.1	36.3	
Other industrial countries	636.0	642.2	616.0	610.1	-1.2	-1.7	-22.8	-0.3	-9.0	-8.4	-5.3	
Canada	75.6	74.4	73.4	72.3	12.8	-1.6	-3.5	2.1	-1.5	0.8	-1.1	
Japan	470.9	455.6	430.7	426.8	-18.9	-21.4	-21.5	-15.2	-7.6	-13.8	-3.8	
(JOM)	220.6	198.3	202.1	207.1	10.4	-22.3	-10.6	-28.5	12.7	-8.9	5.0	
(Others)	250.3	257.3	228.6	219.7	-29.3	0.9	-10.9	13.3	-20.3	-4.9	-8.8	
United States	89.5	112.3	112.0	111.1	4.9	21.2	2.1	12.8	0.1	4.6	-0.4	
(IBFs)	66.8	85.6	81.3	76.9	-1.4	18.3	-0.5	8.3	-1.4	0.9	-4.0	
(Others)	22.8	26.7	30.7	34.2	6.3	2.9	2.6	4.5	1.4	3.7	3.6	
Other reporting countries	1610.5	1703.8	1664.2	1685.4	146.6	102.5	31.8	7.0	-8.3	-0.1	27.1	
Bahamas	202.9	193.6	181.2	195.6	29.1	-9.9	10.2	1.7	0.4	-12.3	14.5	
Bahrain	57.7	55.6	53.3	58.7	5.4	-2.2	-1.4	-3.2	-1.2	-0.9	5.4	
Cayman Islands	430.3	444.6	443.4	436.8	39.2	12.2	-2.0	2.9	-7.0	7.7	-6.4	
Hong Kong	556.4	589.9	559.5	554.6	67.5	42.8	18.1	-8.1	-3.1	-6.9	-1.0	
Singapore	357.3	413.4	416.3	429.1	6.7	58.7	7.2	12.4	2.6	8.4	14.1	
Other	5.8	6.7	10.5	10.5	-1.3	0.8	-0.3	1.4	0.1	3.8	0.5	

TABLE 2 F

EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In foreign currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3	
	ASSETS											
ALL COUNTRIES	1627.2	1965.1	1996.8	2050.8	20.4	208.7	36.7	26.5	27.8	42.4	58.5	
European countries	815.6	970.5	1013.4	1056.5	11.0	124.9	32.5	25.4	39.4	27.9	44.4	
Austria	10.6	11.3	11.2	11.5	-0.7	0.2	0.2	-0.2	0.2	-	0.4	
Belgium	58.6	71.7	68.5	72.0	0.7	11.0	2.2	3.2	-2.1	0.7	3.6	
Denmark	8.6	9.0	9.2	10.8	-0.5	-	-0.2	1.4	-1.0	1.5	1.6	
Finland	2.3	1.8	1.8	1.7	-1.4	-0.5	-0.2	0.1	-	-0.1	-0.1	
France	109.0	123.3	131.9	132.6	-2.2	12.4	0.2	0.9	15.9	-4.2	0.8	
Germany	60.8	77.1	83.6	86.2	4.7	15.5	7.0	1.7	2.1	5.7	2.6	
Ireland	11.4	20.2	26.4	28.6	3.5	8.6	1.2	4.5	4.0	2.7	2.2	
Italy	10.3	10.4	11.3	10.9	-1.2	-0.1	0.7	0.3	0.5	0.5	-0.3	
Luxembourg	131.0	154.5	148.7	150.4	10.8	17.0	4.3	1.6	-2.7	2.8	2.0	
Netherlands	35.6	42.1	46.2	48.8	0.8	5.4	2.0	-0.4	3.8	1.4	2.6	
Norway	3.1	3.1	3.5	3.5	-0.7	-	-	-0.1	0.1	0.3	0.1	
Spain	18.8	18.8	19.0	17.7	1.5	-0.5	0.4	0.2	1.4	-0.9	-1.2	
Sweden	9.9	8.6	9.4	8.7	-0.4	-1.6	0.1	-0.8	1.3	-0.3	-0.7	
Switzerland	42.1	42.5	43.5	43.4	-2.3	-0.3	2.3	-1.9	1.9	-0.1	-	
United Kingdom	303.5	376.1	399.4	429.6	-1.6	57.8	12.5	15.0	14.1	17.8	30.8	
Other industrial countries	173.5	274.6	288.6	293.7	-6.0	-3.1	2.1	-15.0	8.9	8.1	5.2	
Canada	9.2	10.3	10.7	11.0	0.8	1.1	-1.5	-	1.1	-0.7	0.4	
Japan	164.3	264.3	278.0	282.7	-6.8	-4.2	3.5	-15.0	7.8	8.8	4.8	
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	638.1	720.0	694.8	700.6	15.4	86.8	2.1	16.1	-20.5	6.5	9.0	
Bahamas	40.2	43.4	33.2	33.9	-0.5	3.0	1.9	1.2	-5.1	-5.0	0.8	
Bahrain	26.3	18.1	18.3	18.0	4.8	-8.4	0.6	0.7	-0.3	0.7	-0.3	
Cayman Islands	167.3	181.7	179.9	179.4	-6.5	14.0	4.0	3.7	-2.3	0.8	0.6	
Hong Kong	254.4	299.8	285.2	286.3	13.2	49.8	-3.4	4.3	-8.9	3.0	2.7	
Singapore	145.8	173.3	170.9	175.7	5.0	28.6	-0.8	5.9	-4.0	3.5	5.2	
Other	3.9	3.8	7.3	7.3	-0.6	-0.2	-0.2	0.2	-	3.5	-	
	LIABILITIES											
ALL COUNTRIES	1202.6	1312.7	1364.3	1390.1	90.1	65.0	21.8	0.1	64.7	12.4	28.7	
European countries	778.3	880.6	922.3	933.3	34.2	58.5	17.9	-6.1	56.8	8.9	12.5	
Austria	8.1	8.4	8.1	8.0	-0.9	-0.1	-0.3	-0.2	0.2	-0.2	-0.1	
Belgium	40.1	46.4	53.2	53.0	6.4	4.9	-0.5	-0.9	3.5	4.9	-	
Denmark	3.7	2.5	3.3	3.9	0.6	-1.3	-0.1	-	0.6	0.2	0.6	
Finland	0.5	0.5	0.7	0.6	-0.1	0.1	-	-	-	0.1	-0.1	
France	37.2	36.7	37.1	39.0	-3.2	-1.7	-1.2	-	1.1	-	1.9	
Germany	45.6	60.5	64.9	70.4	10.8	14.4	4.3	3.7	4.4	1.6	5.6	
Ireland	4.2	10.4	14.3	15.4	1.1	6.2	0.8	2.5	2.5	1.7	1.2	
Italy	6.5	6.8	8.0	7.5	0.8	-	0.2	-0.5	0.7	0.8	-0.5	
Luxembourg	152.9	161.4	157.7	154.9	8.8	-1.1	-4.2	-11.7	5.5	-2.1	-2.5	
Netherlands	33.3	40.3	40.1	40.4	-2.1	5.6	1.3	4.9	-0.3	1.4	0.3	
Norway	1.1	1.4	1.5	1.3	0.2	0.3	-	0.3	-0.1	0.2	-0.2	
Spain	19.1	21.5	20.6	21.1	2.7	2.0	0.6	-0.3	0.3	-0.9	0.5	
Sweden	6.2	6.3	5.7	6.1	-2.3	0.1	1.7	-0.7	-0.8	0.2	0.4	
Switzerland	178.5	199.8	203.2	206.4	8.1	17.4	2.6	2.8	8.7	-2.6	3.2	
United Kingdom	241.3	277.7	303.9	305.2	3.5	11.6	12.7	-6.0	30.6	3.6	2.0	
Other industrial countries	36.6	35.5	36.0	34.1	4.6	-1.3	-1.2	-1.2	0.5	0.2	-1.9	
Canada	26.2	25.2	25.5	25.5	5.6	-1.2	-1.4	-0.2	0.6	-0.2	-	
Japan	10.4	10.4	10.5	8.6	-1.0	-0.1	0.2	-1.1	-0.1	0.4	-1.9	
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	387.7	396.5	406.0	422.7	51.2	7.8	5.1	7.4	7.4	3.3	18.1	
Bahamas	69.1	65.3	63.3	66.5	17.5	-3.9	2.8	3.4	-1.7	-0.3	3.3	
Bahrain	25.6	15.6	15.6	19.8	5.1	-9.9	0.8	-1.4	0.2	-0.3	4.3	
Cayman Islands	177.9	172.3	173.2	174.0	17.6	-6.2	-2.7	-1.1	-1.7	3.1	1.9	
Hong Kong	47.1	60.8	61.2	62.2	9.0	13.6	3.2	0.4	2.2	-1.3	1.1	
Singapore	65.8	80.6	87.5	94.9	2.4	14.6	1.5	6.0	8.4	-1.2	7.5	
Other	2.3	1.9	5.2	5.2	-0.4	-0.4	-0.4	0.1	-	3.3	0.1	

TABLE 3 A

LOCAL POSITIONS IN FOREIGN CURRENCY OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
	ASSETS										
ALL COUNTRIES	1275.3	1313.5	1318.0	1356.9	0.2	-36.0	-21.1	-45.4	39.6	-6.6	40.6
European countries	834.7	890.7	932.5	970.4	5.7	-16.9	-14.8	-20.8	49.1	19.4	39.6
Austria	23.0	26.2	25.9	26.0	0.5	1.5	-0.5	2.3	0.1	1.0	0.2
Belgium	58.3	65.3	65.2	65.6	5.6	4.2	3.0	-10.1	2.8	-0.5	0.5
Denmark	2.3	2.8	3.0	3.2	-	0.3	0.1	-0.1	0.2	0.1	0.2
Finland	9.5	8.8	5.6	5.6	-3.4	-1.3	0.5	-0.2	-2.2	-0.6	-
France	90.8	95.8	93.8	115.6	10.1	2.1	-2.6	0.6	8.3	-7.7	21.8
Germany	17.4	24.6	27.1	29.4	2.6	6.6	0.2	1.5	2.2	1.2	2.4
Ireland	10.1	15.8	15.6	16.9	-3.5	5.5	0.6	2.9	-0.1	0.2	1.2
Italy	94.6	79.7	74.6	76.3	-16.2	-19.8	-7.2	-2.0	-1.8	-0.1	1.9
Luxembourg	93.6	106.7	99.6	99.6	-1.5	7.9	-2.7	-3.9	-1.6	-1.2	0.1
Netherlands	40.4	38.0	43.0	47.0	3.0	-3.8	-2.7	-1.4	6.5	-0.4	4.0
Norway	5.9	5.7	5.0	5.8	0.6	-0.2	0.2	-0.4	-0.2	-0.4	0.8
Spain	34.5	32.6	30.2	30.3	-2.1	-4.5	-2.2	-0.6	-1.0	-0.5	0.2
Sweden	17.1	15.1	15.9	14.0	-7.5	-2.7	-1.6	-1.2	1.9	-0.6	-1.9
Switzerland	20.1	20.4	21.9	21.5	0.1	-	-0.9	0.5	1.1	0.8	-0.4
United Kingdom	317.0	353.4	406.0	413.7	17.4	-12.8	1.2	-8.6	32.8	28.2	8.4
Other industrial countries	347.8	319.5	280.2	280.2	-21.4	-29.6	-5.4	-24.2	-13.6	-23.8	0.1
Canada	25.9	24.8	24.1	22.9	-2.8	-1.2	-0.7	-0.5	0.4	-1.0	-1.2
Japan	321.9	294.7	256.0	257.3	-18.7	-28.4	-4.6	-23.7	-14.0	-22.8	1.3
(JOM)	41.0	29.6	33.9	35.0	5.3	-11.4	-1.9	-10.9	6.1	-1.8	1.1
(Others)	280.9	265.1	222.1	222.3	-24.0	-17.0	-2.7	-12.8	-20.1	-21.0	0.2
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	92.8	103.3	105.3	106.3	15.9	10.6	-1.0	-0.4	4.2	-2.2	1.0
Bahamas	10.1	16.7	16.3	16.3	-4.2	6.6	-0.3	-0.3	-0.2	-0.2	-
Bahrain	3.4	4.3	3.4	3.6	-0.4	0.8	0.4	0.1	-0.1	-0.7	0.1
Cayman Islands	23.5	22.4	22.4	22.4	10.3	-1.1	-0.3	-0.3	-	-	-
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..
Singapore	53.5	58.3	61.3	62.2	9.0	4.8	-0.9	0.4	4.5	-1.4	0.8
Other	2.2	1.6	1.8	1.8	1.1	-0.6	-	-0.3	-	0.2	-
	LIABILITIES										
ALL COUNTRIES	1246.8	1323.5	1303.3	1342.8	88.1	54.0	22.0	-13.6	66.1	-58.0	41.2
European countries	791.6	878.6	922.9	968.0	70.3	35.3	6.4	-0.2	54.8	14.4	46.8
Austria	27.0	29.3	28.4	26.0	1.6	0.5	-1.2	0.6	-0.3	0.8	-2.4
Belgium	50.2	62.6	63.9	69.0	-0.5	10.6	4.8	-8.2	2.3	1.0	5.2
Denmark	3.2	3.8	4.5	4.0	-0.4	0.5	-0.5	-0.1	0.2	0.7	-0.5
Finland	3.0	5.3	3.2	2.9	-0.4	2.2	1.5	0.1	-2.0	0.1	-0.3
France	90.2	107.7	99.6	123.5	10.9	14.8	-3.1	10.0	9.0	-14.5	24.0
Germany	12.5	16.1	16.3	18.7	2.2	3.4	-0.1	-0.3	-0.2	0.7	2.4
Ireland	8.7	12.9	13.0	13.9	-3.0	4.1	-	3.1	0.4	-	0.8
Italy	44.2	46.5	44.3	45.7	-1.3	0.7	-3.0	4.7	-2.2	1.8	1.5
Luxembourg	111.9	125.1	124.0	122.5	12.5	7.0	2.1	-3.5	4.2	-0.2	-1.2
Netherlands	46.8	40.0	42.2	45.7	11.4	-8.4	-2.8	-2.9	6.9	-3.7	3.6
Norway	5.3	4.8	4.8	5.6	1.2	-0.6	-0.1	-0.4	-	0.1	0.8
Spain	21.7	20.8	18.8	18.6	1.1	-1.5	-0.6	-1.0	-1.2	-0.3	-0.2
Sweden	4.7	4.4	6.1	7.6	-1.5	-0.5	0.2	-1.1	3.0	-1.2	1.5
Switzerland	62.7	65.4	64.1	70.6	3.1	0.8	2.7	-0.8	0.3	-0.2	6.6
United Kingdom	299.5	334.2	389.6	393.6	33.3	1.7	6.6	-0.5	34.3	29.2	4.8
Other industrial countries	357.3	332.8	264.0	259.0	1.2	4.5	14.0	-15.9	9.2	-74.6	-4.9
Canada	16.2	22.8	24.2	23.0	1.1	6.6	4.1	0.4	0.5	0.9	-1.3
Japan	341.1	310.0	239.8	236.0	0.1	-2.1	9.9	-16.3	8.7	-75.5	-3.6
(JOM)	41.1	29.8	34.0	35.2	4.6	-11.3	-1.9	-10.7	6.0	-1.8	1.2
(Others)	300.0	280.2	205.8	200.8	-4.5	9.2	11.8	-5.6	2.7	-73.7	-4.8
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	97.9	112.1	116.4	115.8	16.6	14.2	1.6	2.5	2.1	2.2	-0.6
Bahamas	4.9	5.1	5.3	5.3	-0.9	0.2	0.2	0.2	0.1	0.1	-
Bahrain	6.7	8.7	8.2	8.4	-1.4	1.9	0.7	0.4	-0.4	-0.1	0.3
Cayman Islands	25.5	32.1	32.1	32.1	9.3	6.6	1.6	1.6	-	-	-
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..
Singapore	59.0	64.8	68.8	67.9	8.8	5.8	-1.1	0.6	2.5	1.5	-0.9
Other	1.7	1.4	2.1	2.1	0.8	-0.3	0.2	-0.4	-	0.7	-

TABLE 3 B

LOCAL POSITIONS IN FOREIGN CURRENCY OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
Vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
	ASSETS										
ALL COUNTRIES	569.8	591.0	605.5	605.6	-25.9	-21.7	-21.3	-13.4	15.7	12.1	0.9
European countries	387.9	417.8	446.8	454.6	-12.0	-10.4	-16.6	-4.8	20.2	21.1	8.7
Austria	9.1	11.1	12.2	12.4	-0.2	1.2	0.1	0.4	0.9	1.0	0.3
Belgium	30.9	27.9	26.3	25.6	2.2	-4.9	-5.0	-1.1	0.4	-1.0	-0.6
Denmark	2.0	2.4	2.4	2.3	-	0.3	-	0.1	-	0.1	-
Finland	9.1	8.1	5.1	5.0	-3.0	-1.6	0.7	-0.3	-2.2	-0.5	-0.1
France	23.4	24.8	27.0	26.0	-1.1	0.9	-0.3	-2.6	1.2	1.7	-1.0
Germany	12.2	17.4	18.3	18.5	2.1	4.9	-0.4	1.0	1.0	0.5	0.3
Ireland	6.6	9.4	9.9	10.9	0.2	2.7	0.7	0.6	0.2	0.5	0.9
Italy	62.0	51.4	47.7	49.4	-12.7	-14.0	-4.1	-4.6	0.6	-2.3	1.8
Luxembourg	11.6	8.8	8.8	9.3	-5.1	-3.5	-2.0	-1.5	0.8	-0.4	0.5
Netherlands	34.5	32.7	37.3	39.9	6.8	-3.0	-3.6	1.2	3.7	1.8	2.6
Norway	4.4	4.3	4.1	4.6	0.6	-0.1	0.2	-0.1	0.4	-0.6	0.5
Spain	15.4	15.3	14.3	14.6	-2.0	-0.8	-1.6	-0.2	-0.1	-0.2	0.3
Sweden	16.0	14.2	15.3	13.5	-8.0	-2.4	-1.7	-1.0	0.8	0.8	-1.8
Switzerland	14.7	14.6	16.3	15.9	-	-0.4	-1.6	0.8	0.8	1.2	-0.4
United Kingdom	136.1	175.6	201.9	206.7	8.3	10.2	1.9	2.7	11.7	18.6	5.2
Other industrial countries	164.5	150.3	136.0	128.2	-13.1	-16.8	-4.2	-8.5	-4.6	-8.7	-7.8
Canada	23.5	22.1	21.7	19.8	-2.9	-1.4	-0.5	-0.8	0.6	-0.9	-1.8
Japan	141.0	128.2	114.3	108.3	-10.3	-15.4	-3.7	-7.7	-5.2	-7.8	-5.9
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	17.4	22.9	22.8	22.7	-0.8	5.5	-0.5	-0.1	0.1	-0.3	-
Bahamas	9.0	15.6	15.8	15.8	-3.4	6.6	-0.2	-0.2	0.1	0.1	-
Bahrain	1.3	1.3	1.0	1.0	0.1	-0.1	0.1	0.1	0.1	-0.3	-
Cayman Islands	5.2	4.7	4.7	4.7	1.7	-0.5	-0.1	-0.1	-	-	-
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other	1.9	1.4	1.3	1.3	0.8	-0.5	-0.3	0.1	-	-	-
	LIABILITIES										
ALL COUNTRIES	370.0	436.0	474.6	489.9	39.9	43.3	10.3	7.1	28.0	20.4	16.0
European countries	341.9	398.1	433.0	448.5	40.1	33.5	5.8	5.7	27.5	17.1	16.3
Austria	11.4	12.6	11.9	12.5	1.4	0.6	-0.1	-1.2	1.0	-1.0	0.6
Belgium	13.7	15.7	16.4	17.5	-1.6	1.5	0.2	-	1.0	0.3	1.1
Denmark	2.5	2.9	3.4	3.2	-	0.4	-0.3	-0.1	0.3	0.3	-0.3
Finland	2.5	4.7	2.8	2.5	-0.1	2.2	0.7	1.1	-2.0	0.2	-0.3
France	16.3	20.8	19.6	21.9	1.0	4.3	1.4	-1.7	-0.1	-0.8	2.3
Germany	7.9	9.9	9.0	8.7	1.0	2.0	-0.2	-0.5	-1.1	0.3	-0.3
Ireland	5.2	6.4	7.3	7.7	0.9	1.1	0.3	0.5	0.9	0.2	0.4
Italy	12.9	18.2	17.9	18.6	2.4	5.2	0.3	2.1	0.6	-0.2	0.7
Luxembourg	44.0	44.0	49.8	49.2	2.6	-2.4	-0.3	-1.1	6.4	1.2	-0.6
Netherlands	38.4	33.2	35.4	36.6	12.9	-6.6	-3.5	-0.1	4.8	-1.7	1.3
Norway	4.0	3.8	3.8	4.2	1.4	-0.3	-0.2	-0.1	0.2	-0.1	0.4
Spain	3.9	4.4	3.4	3.3	0.6	0.4	-0.4	-0.4	-0.6	-0.4	-0.1
Sweden	4.2	3.9	5.1	6.9	-0.9	-0.4	0.5	-0.9	2.0	-0.6	1.8
Switzerland	52.2	54.5	53.2	59.5	1.5	0.8	1.0	-0.6	-0.7	0.5	6.3
United Kingdom	123.0	163.1	193.8	196.4	16.8	24.7	6.5	8.6	14.8	19.0	2.9
Other industrial countries	13.4	17.3	19.3	19.0	0.9	3.9	3.3	-0.2	0.2	1.8	-0.3
Canada	13.4	17.3	19.3	19.0	0.9	3.9	3.3	-0.2	0.2	1.8	-0.3
Japan .....	..	..	..	..	..	..	..	..	..	..	..
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	14.7	20.6	22.3	22.4	-1.1	5.9	1.2	1.7	0.3	1.5	-
Bahamas	2.6	3.9	4.3	4.3	-0.5	1.3	0.3	0.3	0.2	0.2	-
Bahrain	4.2	5.0	5.3	5.4	-1.1	0.8	0.1	0.5	0.1	0.2	-
Cayman Islands	7.0	10.9	10.9	10.9	0.5	3.9	1.0	1.0	-	-	-
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other	0.9	0.8	1.8	1.8	-	-0.2	-0.2	-	-	1.0	-

TABLE 4 A
CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS
(in billions of US dollars)
Vis-à-vis all sectors

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
	ASSETS										
ALL COUNTRIES	7116.7	8072.6	8001.2	8145.1	274.9	680.0	125.5	97.3	67.5	58.6	163.2
INDUSTRIAL COUNTRIES	5437.6	6282.6	6254.7	6376.8	114.9	565.9	111.6	90.5	84.4	64.0	137.4
A) Domestic currency	1832.0	2120.7	2115.0	2125.9	-78.2	252.9	57.3	70.8	-0.6	77.1	20.0
US dollar	477.4	526.1	536.2	545.0	-5.1	48.6	-2.9	12.8	-0.9	11.1	8.8
Other currencies	1354.5	1594.6	1578.7	1580.9	-73.1	204.3	60.2	58.0	0.3	66.0	11.2
Belgian franc	36.3	41.1	44.6	45.3	1.4	1.8	-1.2	4.6	2.9	3.2	0.9
Deutsche mark	257.5	291.6	294.9	301.7	-36.7	13.2	5.8	16.8	8.7	11.8	7.7
Dutch guilder	26.9	34.5	46.1	49.7	-6.4	5.6	-2.2	-0.1	6.6	7.3	3.7
French franc	130.7	182.7	164.7	176.3	-31.0	40.4	10.4	-2.5	-9.3	0.1	12.1
Italian lira	49.4	76.5	90.3	93.2	-16.0	25.3	6.3	12.2	0.4	11.0	2.4
Yen	569.5	625.1	583.0	558.9	24.0	79.8	34.8	14.8	-18.3	15.3	-15.9
Pound sterling	105.8	111.6	112.2	120.8	1.4	6.1	-4.4	3.8	-0.7	1.6	7.6
Swiss franc	95.3	100.0	109.4	95.3	-2.2	-8.5	0.4	-8.0	7.8	10.0	-13.6
Other	83.2	131.5	133.4	139.6	-7.6	40.6	10.2	16.4	2.3	5.7	6.2
B) Foreign currencies	3605.7	4161.9	4139.7	4251.0	193.2	313.0	54.3	19.7	85.0	-13.1	117.4
US dollar	1845.8	2047.0	2031.5	2081.5	134.3	112.1	18.8	17.6	4.1	-19.7	50.0
Other currencies	1759.8	2114.9	2108.2	2169.5	58.8	200.9	35.5	2.1	80.8	6.6	67.4
Belgian franc	27.0	36.0	40.2	38.5	0.8	4.0	2.6	0.8	2.2	4.3	-1.6
Deutsche mark	576.8	655.9	642.4	644.5	20.2	8.4	-7.6	-11.1	31.8	-6.4	4.1
Dutch guilder	37.8	49.3	54.7	64.2	-1.0	7.4	-0.9	0.3	5.7	2.8	9.7
French franc	105.4	131.7	124.6	136.9	-6.9	5.9	1.5	-6.0	0.8	-1.5	12.7
Italian lira	122.2	146.0	178.1	176.2	21.7	14.9	8.9	-2.1	6.4	20.8	-2.9
Yen	186.9	257.5	242.3	257.2	26.3	82.3	32.9	36.8	1.1	-	18.3
Pound sterling	113.8	124.9	121.6	125.6	9.9	4.2	-9.7	-6.9	4.2	-7.2	2.9
Swiss franc	119.5	141.5	132.2	138.7	0.6	3.6	3.0	-7.7	2.9	-0.6	7.0
ECU	152.4	148.7	129.6	126.6	-20.0	-14.0	-17.9	-7.9	-4.4	-8.4	-2.9
Unallocated	318.1	423.3	442.5	461.2	7.2	84.3	22.7	5.8	30.1	2.8	20.0
OTHER REPORTING COUNTRIES	1679.0	1790.0	1746.5	1768.3	159.9	114.1	14.0	6.8	-16.9	-5.3	25.8
	LIABILITIES										
ALL COUNTRIES	7154.4	7827.5	7814.7	7929.6	572.6	475.1	107.6	45.5	130.9	46.5	131.5
INDUSTRIAL COUNTRIES	5518.0	6093.2	6118.1	6209.7	419.4	368.1	75.2	37.8	139.6	44.3	102.3
A) Domestic currency	1729.5	1915.8	1914.9	1921.1	205.5	142.2	49.1	42.3	19.2	34.2	10.2
US dollar	731.2	757.9	741.0	734.6	93.2	26.7	-2.0	13.7	-22.1	5.3	-6.4
Other currencies	998.4	1158.0	1173.8	1186.4	112.3	115.5	51.1	28.6	41.3	28.9	16.6
Belgian franc	46.2	59.8	60.6	61.5	5.3	10.0	2.2	3.3	2.6	1.8	1.2
Deutsche mark	204.6	252.0	263.0	255.8	31.6	31.6	2.7	10.7	17.1	9.1	-6.4
Dutch guilder	30.8	37.9	41.9	42.1	-2.5	4.7	0.5	-0.6	3.4	3.0	0.3
French franc	133.7	153.8	163.7	178.9	8.4	7.9	6.0	-5.7	12.2	5.5	15.8
Italian lira	49.1	62.6	77.4	77.1	12.6	11.7	3.2	2.0	5.6	7.1	-0.7
Yen	252.8	282.8	255.4	256.2	21.9	35.8	35.8	19.9	-5.5	-4.1	4.3
Pound sterling	144.8	155.8	146.9	150.1	9.8	12.2	-1.7	2.4	-4.1	-4.5	1.9
Swiss franc	73.9	79.9	77.8	69.8	12.3	-4.2	0.8	-5.7	3.2	1.2	-7.6
Other	62.4	73.5	87.2	95.1	12.9	5.8	1.6	2.2	6.8	9.7	7.9
B) Foreign currencies	3788.4	4177.4	4203.2	4288.6	214.0	225.9	26.2	-4.4	120.4	10.2	92.2
US dollar	1768.7	1849.4	1895.0	1923.6	172.0	66.3	9.0	12.5	48.6	-3.1	28.6
Other currencies	2019.7	2327.9	2308.3	2365.0	42.0	159.6	20.2	-17.0	71.7	13.3	63.5
Belgian franc	40.8	48.4	49.6	47.7	-1.5	2.0	2.3	0.5	3.0	1.2	-1.7
Deutsche mark	657.5	692.3	657.5	656.7	-3.3	-31.7	-14.5	-25.8	19.7	-13.9	1.2
Dutch guilder	51.9	63.6	65.9	71.9	0.9	7.5	-4.2	-0.8	4.1	2.1	6.2
French franc	127.4	169.0	156.6	169.1	-15.2	25.4	6.7	-5.0	-2.2	-2.0	13.1
Italian lira	105.5	140.6	167.5	172.5	22.2	25.0	11.7	-1.4	8.5	13.6	4.2
Yen	200.4	246.1	246.1	239.8	17.6	48.7	22.0	10.0	2.5	13.1	-2.8
Pound sterling	131.7	133.4	134.0	141.5	8.5	3.0	-11.9	-2.1	3.5	-2.7	6.4
Swiss franc	161.6	181.3	169.3	178.9	-2.8	-2.7	-4.7	-3.5	5.4	-2.4	10.2
ECU	158.5	142.2	130.4	124.8	-25.6	-27.5	-19.6	-11.5	-0.7	-5.1	-5.4
Unallocated	384.4	511.0	531.4	562.1	41.3	109.8	32.3	22.6	27.9	9.4	32.2
OTHER REPORTING COUNTRIES	1636.4	1734.3	1696.6	1719.9	153.2	107.0	32.4	7.7	-8.7	2.2	29.2

TABLE 4 B
CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS
(in billions of US dollars)
Vis-à-vis non-banks

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
	ASSETS										
ALL COUNTRIES	2007.7	2407.9	2476.5	2530.6	-3.3	257.3	40.9	44.4	45.7	76.4	60.2
INDUSTRIAL COUNTRIES	1366.7	1684.3	1776.9	1825.1	-18.9	169.8	38.7	28.3	65.7	69.6	51.1
A) Domestic currency	377.6	439.2	474.9	475.0	-23.9	48.0	4.1	17.9	17.4	33.6	1.6
US dollar	85.6	123.6	123.4	123.8	-12.7	37.9	5.4	14.2	6.5	-6.7	0.5
Other currencies	292.0	315.7	351.5	351.2	-11.1	10.0	-1.3	3.7	10.9	40.3	1.2
Belgian franc	12.5	12.4	13.5	13.9	1.4	-1.2	-0.7	0.9	0.4	1.5	0.4
Deutsche mark	69.1	84.4	88.6	89.4	-4.7	9.9	0.5	4.2	3.1	6.0	1.2
Dutch guilder	8.9	9.8	10.0	9.9	0.2	0.2	0.1	-0.7	0.2	0.5	-0.1
French franc	31.3	32.8	32.3	31.8	2.4	-1.1	-3.4	-1.0	0.9	0.1	-0.4
Italian lira	12.2	19.5	22.9	25.2	-5.8	7.0	0.5	5.8	-0.4	3.2	2.2
Yen	78.9	75.2	96.9	95.1	2.6	-1.6	-2.0	1.4	1.0	25.5	-0.4
Pound sterling	30.7	29.6	34.5	36.3	-2.8	-0.9	0.3	0.8	4.5	0.4	1.5
Swiss franc	28.7	23.0	23.7	21.7	0.6	-9.7	1.1	-9.7	2.0	0.6	-1.8
Other	19.7	28.9	29.2	27.7	-5.0	7.4	2.4	2.0	-1.0	2.5	-1.4
B) Foreign currencies	989.1	1245.1	1302.0	1350.2	5.0	121.9	34.6	10.4	48.3	36.0	49.5
US dollar	490.3	590.1	624.5	649.6	18.3	32.7	17.4	-11.2	19.5	14.8	25.1
Other currencies	498.7	655.0	677.6	700.6	-13.3	89.2	17.2	21.6	28.8	21.1	24.4
Belgian franc	6.7	7.5	11.3	11.7	1.2	-1.0	0.1	-0.3	2.5	1.9	0.5
Deutsche mark	177.4	226.9	224.5	233.3	-9.4	20.4	4.7	4.2	6.0	4.8	9.5
Dutch guilder	10.0	14.8	19.3	21.8	-3.3	3.0	-0.4	1.6	3.3	2.1	2.5
French franc	34.5	44.1	42.2	44.4	-3.3	-1.7	-2.0	-	-4.0	4.2	2.3
Italian lira	51.3	58.6	70.1	66.7	4.9	3.0	5.4	-0.5	0.8	8.8	-3.8
Yen	30.8	50.5	46.4	53.9	5.3	26.3	0.8	8.7	2.1	-3.1	8.1
Pound sterling	22.3	32.4	39.0	40.6	-3.0	2.5	1.1	0.1	3.7	3.0	1.3
Swiss franc	31.7	39.0	36.2	36.1	-2.1	1.4	-0.1	0.7	0.5	-0.2	-
ECU	43.2	48.3	43.0	41.7	-4.3	3.3	-1.6	-0.7	-1.3	-2.0	-1.2
Unallocated	90.7	132.8	145.5	150.5	0.7	32.1	9.3	7.8	15.2	1.5	5.3
OTHER REPORTING COUNTRIES	641.0	723.6	699.6	705.5	15.6	87.5	2.2	16.1	-20.0	6.9	9.1
	LIABILITIES										
ALL COUNTRIES	1550.0	1708.7	1782.5	1811.1	112.7	97.0	26.7	18.7	79.5	33.9	31.8
INDUSTRIAL COUNTRIES	1158.8	1307.7	1372.1	1383.4	60.6	88.3	21.5	11.2	72.2	30.6	13.1
A) Domestic currency	343.9	391.5	413.8	416.0	21.7	31.1	4.7	18.5	14.9	21.5	2.5
US dollar	85.9	93.2	99.3	99.7	8.7	7.3	2.7	3.9	0.2	6.0	0.4
Other currencies	258.1	298.4	314.6	316.3	13.0	23.8	2.1	14.6	14.7	15.5	2.1
Belgian franc	21.3	26.2	26.3	27.2	3.0	3.3	-1.0	1.5	1.8	-0.1	1.0
Deutsche mark	66.4	90.3	92.5	95.2	3.1	18.7	0.4	12.2	3.5	4.1	2.9
Dutch guilder	12.7	16.3	16.6	17.4	-0.6	2.5	-0.5	1.3	0.5	0.8	0.8
French franc	18.0	23.7	24.5	25.4	-0.9	4.0	-0.3	-0.7	0.6	1.4	1.0
Italian lira	5.7	6.0	7.4	6.9	2.3	0.3	0.7	0.4	0.2	1.0	-0.5
Yen	9.4	10.3	15.6	11.2	0.5	1.2	0.1	0.6	1.6	4.5	-4.2
Pound sterling	54.2	50.5	58.2	59.9	-3.5	-3.5	0.9	1.6	7.0	0.7	1.2
Swiss franc	36.3	37.5	35.1	33.9	2.2	-3.9	0.7	-4.8	0.1	0.5	-1.1
Other	34.1	37.7	38.3	39.1	7.0	1.1	1.2	2.5	-0.6	2.7	0.9
B) Foreign currencies	814.9	916.2	958.3	967.4	38.9	57.2	16.7	-7.3	57.3	9.1	10.6
US dollar	331.8	389.7	410.9	417.8	31.1	50.9	12.5	8.7	16.4	4.7	7.0
Other currencies	483.0	526.4	547.4	549.6	7.8	6.4	4.3	-16.0	40.9	4.4	3.6
Belgian franc	12.8	13.9	13.0	12.4	-2.1	-1.0	0.3	-0.9	-0.1	-	-0.5
Deutsche mark	228.1	225.5	215.2	205.4	-6.6	-22.1	-6.3	-19.2	4.5	-1.8	-9.2
Dutch guilder	22.4	26.3	26.4	26.8	2.1	2.1	-2.0	0.4	1.6	0.2	0.4
French franc	31.1	31.5	38.0	42.3	0.2	-4.0	-0.9	-3.0	9.4	-1.2	4.5
Italian lira	22.0	27.2	37.3	37.4	5.6	3.0	3.2	-2.8	6.4	2.7	-
Yen	26.9	41.9	48.9	51.3	6.6	14.5	4.4	4.2	7.0	2.8	3.1
Pound sterling	32.9	33.3	33.9	34.8	0.8	0.5	-0.4	1.2	1.2	-0.6	0.6
Swiss franc	18.6	23.2	23.7	23.6	0.9	2.0	0.2	5.3	1.0	1.3	-
ECU	20.1	17.9	16.9	15.0	-1.5	-3.7	-1.0	-0.4	-	-0.3	-1.9
Unallocated	68.1	85.6	94.2	100.6	1.8	15.0	6.7	-0.7	9.8	1.3	6.6
OTHER REPORTING COUNTRIES	391.2	401.0	410.4	427.7	52.1	8.8	5.3	7.5	7.3	3.3	18.7

TABLE 4 C

CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS
(in billions of US dollars)
Vis-à-vis official monetary institutions

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
	ASSETS										
ALL COUNTRIES	25.3	25.0	19.5	17.8	-21.5	-1.8	-0.3	-2.7	-9.4	4.5	-1.7
INDUSTRIAL COUNTRIES	25.3	25.0	19.5	17.8	-21.5	-1.8	-0.3	-2.7	-9.4	4.5	-1.7
A) Domestic currency	11.0	13.0	9.8	7.2	-7.8	1.7	-0.6	0.9	-7.8	5.0	-2.6
US dollar .....	..	..	..	..	..	..	..	..	..	..	..
Other currencies	11.0	13.0	9.8	7.2	-7.8	1.7	-0.6	0.9	-7.8	5.0	-2.6
Belgian franc	0.1	0.2	0.1	0.1	-0.2	0.1	-0.1	-	-0.1	-	-
Deutsche mark	2.3	2.1	2.1	2.1	-0.3	-0.4	-0.3	-0.3	0.1	-	-
Dutch guilder .....	..	..	-	-	..	..	..	..	..	-	-
French franc	0.2	0.4	0.2	0.3	-	0.1	-0.1	-	-0.1	-0.1	0.1
Italian lira	-	-	-	-	-	-	-	-	-	-	-
Yen	1.0	1.2	1.0	0.8	-1.6	0.2	0.1	-	-0.4	0.3	-0.1
Pound sterling	6.2	8.1	4.3	3.1	-5.5	1.8	-0.1	1.1	-7.7	4.1	-1.3
Swiss franc	0.7	0.4	1.5	0.4	-0.2	-0.4	-	-0.1	0.7	0.4	-1.0
Other	0.4	0.6	0.6	0.4	-	0.2	-	0.2	-0.2	0.3	-0.2
B) Foreign currencies	14.3	12.1	9.7	10.6	-13.7	-3.5	0.3	-3.6	-1.6	-0.5	0.9
US dollar	7.5	7.7	5.5	5.3	-10.9	0.2	1.2	-2.7	-1.6	-0.6	-0.2
Other currencies	6.8	4.4	4.3	5.3	-2.9	-3.3	-0.9	-0.9	-	0.1	1.0
Belgian franc	0.3	-	-	-	0.2	-0.3	-	-	-	-	-
Deutsche mark	3.1	2.1	1.9	2.8	-0.7	-1.7	-0.6	0.1	-0.5	0.4	1.0
Dutch guilder	0.1	0.1	-	0.2	-	-	-	-	-	-0.1	0.2
French franc	0.1	0.1	0.1	0.1	-0.2	-	0.2	-0.2	0.2	-0.2	-
Italian lira	0.4	0.4	0.4	0.4	0.2	-	0.1	-	-	-0.1	-
Yen	0.4	0.3	0.2	0.4	-0.2	-0.1	-0.1	-	-	-	0.1
Pound sterling	-	-	-	0.1	-	-	-	-0.1	-	-	-
Swiss franc	0.4	0.5	0.4	0.4	-0.3	-	-	-	-	-	-
ECU	1.2	0.7	0.7	0.4	-1.1	-0.6	-0.3	-0.3	0.1	-0.1	-0.3
Unallocated	0.7	0.1	0.5	0.6	-0.8	-0.6	-0.1	-0.4	0.2	0.1	0.1
OTHER REPORTING COUNTRIES	..	..	-	..	..	..	..	..	..	..	..
	LIABILITIES										
ALL COUNTRIES	295.4	311.8	334.2	331.2	28.1	11.8	6.8	-3.3	13.0	15.3	-2.6
INDUSTRIAL COUNTRIES	295.4	311.8	334.2	331.2	28.1	11.8	6.8	-3.3	13.0	15.3	-2.6
A) Domestic currency	97.9	121.8	131.4	121.4	-8.6	23.2	11.7	-5.3	1.8	9.3	-9.9
US dollar	63.7	83.2	92.8	86.5	-3.7	19.5	11.9	-3.7	6.2	3.4	-6.3
Other currencies	34.2	38.6	38.6	34.9	-4.9	3.7	-0.2	-1.6	-4.3	5.9	-3.6
Belgian franc	0.2	0.2	0.3	0.2	-1.4	-	0.1	-0.1	0.1	0.1	-
Deutsche mark	2.7	5.0	6.5	5.2	-0.6	2.2	0.2	-1.3	1.2	0.6	-1.3
Dutch guilder	0.5	0.1	0.2	0.3	-	-0.4	-	-0.2	-	-	0.1
French franc	8.1	8.6	8.1	8.4	0.8	-0.2	-0.2	-0.1	-0.3	0.1	0.3
Italian lira	0.1	0.1	0.1	0.1	-	-	-	-	0.1	-0.1	-
Yen	5.2	6.0	7.5	6.6	-1.4	1.8	-0.2	0.4	0.1	1.8	-0.9
Pound sterling	11.0	14.1	12.3	10.7	-2.6	3.1	-0.2	1.4	-5.1	3.5	-1.8
Swiss franc	6.1	4.2	3.4	3.3	0.4	-2.8	0.3	-1.9	-0.3	-0.2	-
Other	0.2	0.3	0.3	0.2	-	0.1	-	0.2	-0.2	0.1	-
B) Foreign currencies	197.5	190.0	202.8	209.8	36.7	-11.4	-4.8	2.0	11.2	6.0	7.4
US dollar	122.3	106.9	119.7	119.2	30.1	-15.4	-2.9	1.4	10.7	2.0	-0.5
Other currencies	75.2	83.1	83.1	90.6	6.7	4.0	-1.9	0.6	0.5	4.0	7.8
Belgian franc	0.3	0.4	0.3	0.2	-0.2	-	-0.2	0.1	-	-	-0.1
Deutsche mark	35.1	44.2	43.5	47.6	10.7	6.3	1.1	1.9	0.3	1.7	4.2
Dutch guilder	0.9	0.8	0.6	0.9	-0.2	-0.1	0.2	-0.1	1.1	-1.2	0.3
French franc	2.4	2.6	3.1	4.8	-0.1	-0.1	0.4	-	0.2	0.5	1.7
Italian lira	0.4	0.7	1.0	1.0	-	0.2	0.2	-	0.3	-	-
Yen	13.9	10.2	10.8	11.9	-0.1	-3.3	-1.3	-1.6	0.4	0.9	1.2
Pound sterling	2.6	2.4	3.3	3.2	-2.5	-0.1	-0.9	-	0.3	0.6	-0.1
Swiss franc	4.1	4.6	3.6	3.5	-2.0	-	-0.3	0.6	-	-0.6	-0.1
ECU	9.4	9.9	9.2	9.6	0.7	-0.1	-1.6	-0.4	-1.7	1.4	0.4
Unallocated	6.1	7.4	7.7	7.9	0.5	1.1	0.4	0.2	-0.3	0.8	0.3
OTHER REPORTING COUNTRIES	..	..	-	..	..	..	..	..	..	..	..

TABLE 4 D

CURRENCY BREAKDOWN OF REPORTING BANKS' LOCAL POSITIONS IN FOREIGN CURRENCY
(in billions of US dollars)
Vis-à-vis all sectors

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
	ASSETS										
ALL COUNTRIES	1275.3	1313.5	1318.0	1356.9	0.2	-36.0	-21.1	-45.4	39.6	-6.6	40.6
INDUSTRIAL COUNTRIES	1182.5	1210.2	1212.7	1250.6	-15.7	-46.6	-20.1	-45.0	35.5	-4.4	39.7
US dollar	665.2	633.1	614.0	634.2	6.1	-45.1	-1.4	-29.4	4.6	-23.7	20.2
Belgian franc	6.2	5.9	8.3	8.4	-0.5	-1.0	-2.2	-0.1	2.3	0.4	0.2
Deutsche mark	182.4	201.6	201.3	201.7	-11.2	-7.3	-11.8	4.3	12.3	-0.5	1.0
Dutch guilder	17.3	19.5	22.1	24.1	-0.5	-0.8	-1.8	-2.0	1.8	2.0	2.1
French franc	32.9	44.3	44.3	42.5	-3.2	4.0	-1.0	-3.5	0.4	1.8	-1.6
Italian lira	24.6	30.6	44.7	48.4	5.9	-0.3	-0.1	-4.8	3.6	9.4	3.5
Yen	51.5	60.2	58.5	59.0	-2.2	13.6	-0.9	9.1	-0.7	2.8	1.4
Pound sterling	30.7	28.7	29.7	32.6	0.3	-1.6	-5.4	-2.8	1.4	-0.4	2.6
Swiss franc	59.1	67.2	63.6	65.4	-5.5	0.3	0.3	-3.4	1.8	0.2	2.0
ECU	55.4	52.8	51.8	51.3	-7.8	-6.4	-1.9	-6.8	4.1	-2.7	-0.4
Unallocated	57.1	66.3	74.3	82.9	2.8	-2.1	6.0	-5.8	3.6	6.3	8.9
OTHER REPORTING COUNTRIES	92.8	103.3	105.3	106.3	15.9	10.6	-1.0	-0.4	4.2	-2.2	1.0
	LIABILITIES										
ALL COUNTRIES	1246.8	1323.5	1303.3	1342.8	88.1	54.0	22.0	-13.6	66.1	-58.0	41.2
INDUSTRIAL COUNTRIES	1148.9	1211.4	1186.9	1227.0	71.5	39.8	20.4	-16.1	64.0	-60.2	41.9
US dollar	682.4	656.1	606.0	628.8	53.9	-6.1	12.7	-11.9	8.4	-58.4	22.7
Belgian franc	7.0	4.8	8.4	9.3	2.2	-3.1	-1.7	-0.2	3.1	0.9	0.9
Deutsche mark	173.2	209.7	208.0	207.8	6.7	17.6	-	11.5	13.4	-2.6	0.5
Dutch guilder	16.8	18.7	20.3	23.1	-0.1	-1.8	-1.1	-3.4	2.1	0.7	2.9
French franc	27.8	38.4	35.1	37.2	-1.4	5.8	-0.2	-0.1	-1.4	-0.1	2.3
Italian lira	26.8	29.8	40.5	44.7	6.1	-1.1	-0.3	-4.6	3.7	5.9	4.0
Yen	40.4	46.4	52.8	54.6	0.7	5.1	4.2	0.8	9.7	-	2.5
Pound sterling	29.3	28.2	27.1	29.4	1.0	-0.4	-3.3	-3.0	1.7	-2.8	2.1
Swiss franc	37.3	65.3	66.9	64.1	0.9	25.3	8.5	-0.7	14.4	-6.8	-2.5
ECU	49.8	47.8	45.9	46.6	-1.0	-5.5	-1.3	-6.2	5.5	-5.2	0.7
Unallocated	58.2	66.4	76.0	81.5	2.4	3.9	3.0	1.8	3.4	8.1	5.8
OTHER REPORTING COUNTRIES	97.9	112.1	116.4	115.8	16.6	14.2	1.6	2.5	2.1	2.2	-0.6
	Vis-à-vis the non-bank sector										
	ASSETS										
ALL COUNTRIES	569.8	591.0	605.5	605.6	-25.9	-21.7	-21.3	-13.4	15.7	12.1	0.9
INDUSTRIAL COUNTRIES	552.4	568.1	582.8	582.8	-25.1	-27.2	-20.8	-13.3	15.6	12.3	0.9
US dollar	315.9	305.4	301.4	299.3	-4.7	-23.2	-3.9	-15.8	4.0	-8.0	-2.1
Belgian franc	4.3	4.1	6.2	5.8	0.3	-0.7	-1.7	-	1.9	0.5	-0.3
Deutsche mark	75.1	76.3	83.1	85.7	-11.4	-10.5	-8.2	0.3	8.8	2.6	3.0
Dutch guilder	9.3	11.2	12.7	12.8	-0.8	0.2	-1.6	0.3	0.5	1.7	0.1
French franc	18.7	22.5	24.4	22.0	-0.4	-1.3	-1.4	-2.3	0.5	2.5	-2.3
Italian lira	8.0	12.3	18.8	21.1	2.3	-0.1	0.5	-0.9	1.2	4.9	2.3
Yen	27.4	33.2	31.3	29.7	-1.3	10.9	-2.1	8.4	-3.1	3.3	-1.2
Pound sterling	15.7	15.5	16.5	18.0	-0.1	-0.1	-0.9	-0.5	0.4	0.6	1.4
Swiss franc	34.9	37.9	35.9	35.1	-3.2	-2.0	-1.1	-1.9	1.6	-0.4	-0.6
ECU	19.6	18.6	17.9	16.7	-5.5	-2.1	-2.0	-0.2	0.1	-	-1.2
Unallocated	23.6	31.1	34.7	36.6	-0.3	1.6	1.7	-0.7	-0.2	4.7	2.0
OTHER REPORTING COUNTRIES	17.4	22.9	22.8	22.7	-0.8	5.5	-0.5	-0.1	0.1	-0.3	-
	LIABILITIES										
ALL COUNTRIES	370.0	436.0	474.6	489.9	39.9	43.3	10.3	7.1	28.0	20.4	16.0
INDUSTRIAL COUNTRIES	355.3	415.4	452.2	467.5	41.0	37.4	9.1	5.4	27.7	18.9	16.0
US dollar	189.1	215.2	225.3	233.1	29.0	23.1	3.8	3.4	3.8	6.4	7.8
Belgian franc	4.7	2.3	5.7	6.2	2.7	-3.0	-1.4	-0.1	2.4	1.2	0.6
Deutsche mark	61.3	77.5	85.3	85.1	6.1	9.9	2.0	5.2	10.5	2.1	0.1
Dutch guilder	7.6	9.5	10.1	11.0	-0.4	0.5	-0.6	-0.3	0.6	0.6	0.9
French franc	12.0	15.0	15.8	18.0	-	0.2	-0.3	-0.6	0.8	0.8	2.2
Italian lira	9.5	11.3	15.3	17.6	1.8	-0.1	0.7	-1.2	1.9	1.6	2.3
Yen	15.1	19.8	26.3	25.8	1.9	2.6	3.1	0.2	5.5	2.5	-0.1
Pound sterling	13.2	13.8	12.9	13.9	1.5	0.7	0.9	-0.9	0.4	-1.3	0.9
Swiss franc	9.6	13.2	13.1	11.0	-	2.3	1.1	-0.7	-0.7	1.7	-2.0
ECU	12.6	12.2	11.4	11.2	-0.5	-1.3	-1.1	-	2.0	-2.2	-0.2
Unallocated	20.6	25.5	31.0	34.4	-1.1	2.5	0.7	0.7	0.6	5.7	3.5
OTHER REPORTING COUNTRIES	14.7	20.6	22.3	22.4	-1.1	5.9	1.2	1.7	0.3	1.5	-

TABLE 5 A
EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
	ASSETS										
ALL COUNTRIES	7116,682	8072,634	8001,172	8145,071	274,859	680,038	125,534	97,331	67,461	58,614	163,186
INSIDE-AREA COUNTRIES	6026,129	6821,862	6709,545	6822,637	228,098	542,482	83,156	76,552	38,345	27,507	130,734
European countries	2811,610	3246,926	3267,070	3325,155	81,730	262,782	21,558	40,157	83,970	41,356	63,709
Austria	45,025	55,539	58,622	61,828	3,760	7,937	3,382	-460	4,907	470	3,328
Belgium-Luxembourg	326,030	378,621	366,025	375,831	8,274	32,183	-3,184	16,303	8,284	-7,163	11,187
(of which in BEF)	21,215	29,872	32,974	32,071	-175	5,110	2,571	1,000	1,756	3,215	-791
Denmark	44,857	44,977	46,805	48,149	-1,067	-3,048	-566	2,176	3,260	135	1,442
Finland	30,152	30,663	30,236	31,498	853	-1,148	-1,187	-826	866	-353	1,313
France	314,306	344,482	336,151	342,878	22,763	134	-19,847	1,724	14,830	-11,673	7,407
(of which in FRF)	68,482	85,856	87,352	94,162	-4,834	776	-313	-4,164	3,360	2,420	7,130
Germany	415,714	518,110	522,688	504,820	43,312	63,082	18,704	-6,941	22,199	8,201	-16,398
(of which in DEM)	299,606	358,262	370,260	365,896	28,886	22,097	7,073	5,284	23,626	9,900	-3,173
Ireland	44,935	60,598	60,610	64,586	3,239	13,266	2,249	4,637	2,092	-326	4,027
Italy	278,376	284,434	298,614	300,692	3,488	-6,670	-2,675	-658	8,229	8,757	1,770
(of which in ITL)	82,974	96,409	116,488	115,169	14,226	7,665	6,576	-507	3,758	13,077	-1,937
Netherlands	154,055	174,518	184,298	197,370	-252	12,517	5,662	-7,750	11,243	5,109	13,441
(of which in NLG)	22,346	31,024	33,818	39,183	-2,613	6,132	320	1,017	3,102	1,680	5,478
Norway	17,597	17,966	20,319	20,302	-1,160	47	-578	-142	1,261	1,461	-
Spain	80,432	92,992	95,543	102,072	4,204	6,394	875	-240	8,127	-2,790	6,724
Sweden	62,246	75,060	76,208	80,668	-2,835	10,168	-2,303	4,374	4,394	-1,053	4,589
Switzerland	134,176	143,078	151,161	150,720	4,178	-172	933	-552	-2,640	16,808	-175
(of which in CHF)	41,394	46,352	47,531	46,340	6,511	-2,472	226	-2,805	2,919	2,158	-992
United Kingdom	863,709	1025,888	1019,790	1043,741	-7,027	128,092	20,093	28,512	-3,082	23,773	25,054
(of which in GBP)	89,132	102,428	96,083	99,911	9,938	6,655	-3,922	-373	-378	-5,766	2,973
Other industrial countries	2042,809	2279,879	2188,557	2235,504	99,633	159,754	32,508	16,389	-37,188	-14,253	53,048
Canada	106,141	110,458	113,283	114,640	5,927	1,424	-3,761	1,873	-4,621	9,075	1,486
Japan	945,331	1021,583	935,730	932,099	24,365	87,678	16,780	1,015	-33,437	-21,407	1,589
(of which in JPY)	352,010	420,980	360,280	355,788	37,854	90,625	60,998	19,964	-20,627	-13,966	584
United States	991,337	1147,838	1139,544	1188,765	69,341	70,652	19,489	13,501	870	-1,921	49,973
(of which in USD)	873,242	987,746	963,644	1002,813	77,462	36,692	13,634	-253	-6,020	-18,082	39,169
	LIABILITIES										
ALL COUNTRIES	7154,422	7827,461	7814,692	7929,598	572,632	475,053	107,600	45,530	130,920	46,519	131,527
INSIDE-AREA COUNTRIES	5783,682	6217,570	6129,269	6197,236	451,107	284,509	36,827	8,074	74,374	-2,497	82,779
European countries	3216,748	3491,494	3499,517	3555,326	208,607	132,974	-10,007	-6,755	105,083	7,119	61,774
Austria	48,042	58,290	55,675	57,979	2,922	8,584	2,915	-835	629	-1,423	2,382
Belgium-Luxembourg	435,427	463,319	464,030	470,977	39,692	14,819	-13,693	-3,834	24,408	-7,462	8,426
(of which in BEF)	28,298	33,185	34,187	34,685	-3,065	1,102	1,608	592	1,661	1,409	614
Denmark	31,140	40,107	40,928	44,435	-8,474	5,430	-732	2,533	2,488	-594	3,566
Finland	15,803	18,408	18,727	19,994	3,315	1,658	1,790	356	781	-123	1,282
France	355,556	389,131	370,470	377,731	10,776	10,245	-12,894	-3,732	-3,477	-2,792	8,207
(of which in FRF)	79,688	110,817	104,421	108,871	-18,855	20,470	5,861	-3,330	-6,841	5,716	4,832
Germany	464,623	514,100	485,650	475,118	-18,371	19,317	3,920	-15,101	-5,342	-644	-9,287
(of which in DEM)	311,856	318,856	306,791	305,696	-40,993	-20,901	-5,453	-5,133	1,609	4,898	-114
Ireland	30,290	34,711	36,806	41,536	2,488	3,192	-473	531	1,419	1,511	4,726
Italy	142,064	168,534	183,279	192,636	1,751	15,490	-760	8,407	4,889	10,767	9,158
(of which in ITL)	38,497	62,097	77,694	80,154	2,343	16,506	7,632	228	6,379	7,043	2,049
Netherlands	217,121	258,307	259,178	267,798	18,743	31,807	3,378	1,549	16,504	-5,708	9,139
(of which in NLG)	25,617	32,152	32,723	36,262	-2,193	4,515	-3,988	343	2,548	62	3,646
Norway	6,925	6,221	7,395	7,643	249	-797	-522	-1,191	2,033	-721	255
Spain	90,248	122,639	113,854	121,813	-1,542	25,930	3,147	5,106	3,331	-9,252	8,143
Sweden	17,912	27,018	33,302	39,105	-339	7,726	1,271	2,845	3,870	3,082	5,838
Switzerland	441,781	411,150	438,944	440,159	22,544	-49,770	-20,904	641	20,019	19,641	1,727
(of which in CHF)	67,043	63,788	66,969	64,387	-5,624	-12,314	-6,988	-3,864	5,746	2,885	-2,299
United Kingdom	919,816	979,559	991,279	998,402	134,853	39,343	23,550	-4,030	33,531	837	8,212
(of which in GBP)	86,848	87,947	86,409	95,412	12,304	2,003	-5,337	2,673	-96	-1,278	8,233
Other industrial countries	1496,028	1616,525	1548,281	1545,596	108,331	125,100	54,025	-4,555	-26,602	-596	4,513
Canada	53,308	62,000	76,053	72,420	11,762	7,595	1,439	554	3,405	11,191	-3,605
Japan	677,792	759,965	667,513	645,054	30,627	100,101	41,260	11,250	-32,593	-25,520	-15,789
(of which in JPY)	468,805	522,654	470,965	445,306	24,605	37,076	37,076	9,216	-17,155	-1,862	-19,024
United States	764,928	794,560	804,715	828,122	65,942	17,404	11,326	-16,359	2,586	13,733	23,907
(of which in USD)	644,476	648,704	653,727	666,153	67,447	-3,113	2,734	-24,498	-3,468	8,491	12,426

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
ASSETS											
Reporting offshore centres	1093,912	1214,568	1171,720	1177,634	44,498	119,360	30,576	18,704	-7,826	-2,851	11,738
Bahamas	110,761	108,510	102,715	109,978	-9,172	-4,054	-44	435	5,912	-11,280	7,277
Bahrain	16,374	18,090	19,231	18,387	1,842	1,459	-1,001	147	1,820	-480	-828
Cayman Islands	196,156	250,119	246,058	244,168	3,168	49,443	11,842	14,693	-12,302	10,179	-1,410
Hong Kong	494,158	513,044	486,387	483,568	51,308	24,832	13,204	-9,306	3,786	-10,161	1,036
Netherlands Antilles	28,456	42,778	45,199	43,251	-3,436	12,596	3,853	4,998	243	3,419	-1,794
Singapore	248,007	282,027	272,130	278,282	788	35,084	2,722	7,737	-7,285	5,472	7,457
Non-reporting offshore centres	77,798	80,489	82,198	84,344	2,237	586	-1,486	1,302	-611	3,255	2,239
Aruba	193	264	396	318	4	56	-4	46	-37	170	-78
Barbados	1,854	1,903	1,884	1,863	-966	46	112	-9	3	-20	-21
Bermuda	16,511	17,034	17,373	17,182	494	-1,080	-991	138	-527	965	-190
Lebanon	1,762	2,392	2,279	2,507	183	584	290	176	-33	-35	230
Liberia	15,564	15,287	15,388	15,216	-734	-294	-958	131	148	54	-158
Panama	33,264	33,402	32,960	32,549	2,065	-61	-287	-106	-926	1,018	-331
Vanuatu	121	102	157	1,098	-200	-22	-30	18	-20	77	941
West Indies UK	8,529	10,105	11,761	13,611	1,391	1,357	382	908	781	1,026	1,846
OUTSIDE-AREA COUNTRIES	874,072	1011,802	1046,583	1080,048	36,645	120,862	32,875	31,904	20,832	28,105	34,739
Developed countries	160,625	193,368	193,481	201,971	-1,339	26,024	6,316	4,886	3,658	539	8,891
Andorra	402	484	399	462	10	63	-37	-66	96	-162	63
Australia	45,681	50,716	50,924	56,408	-4,103	4,011	2,007	-263	3,174	-2,264	5,575
Cyprus	3,804	4,358	4,351	4,353	299	494	20	203	14	43	7
Gibraltar	2,204	1,784	2,257	2,154	64	-511	-121	-153	221	316	-104
Greece	21,385	29,325	31,560	34,334	4,107	5,277	889	1,257	1,554	1,505	2,906
Iceland	1,656	1,706	1,847	1,840	-380	17	29	6	139	52	-4
Liechtenstein	2,754	3,609	4,258	3,875	313	-93	158	-225	662	123	-380
Malta	1,329	1,837	1,859	1,982	151	294	-	119	-27	63	123
Monaco	3,089	3,106	3,091	3,302	-88	-92	560	-968	352	-277	214
New Zealand	13,256	16,322	13,556	12,675	-2,107	3,424	-145	1,596	-3,092	460	-870
Portugal	30,033	37,786	36,447	35,560	7,093	7,143	1,234	976	1,564	-1,738	-794
South Africa	13,230	14,991	14,874	14,587	1,175	1,443	49	373	-458	486	-276
Turkey	16,962	20,269	21,800	23,136	-6,731	2,825	1,481	520	611	1,417	1,375
Vatican	32	5	14	17	16	-27	9	-4	8	1	3
LIABILITIES											
Reporting offshore centres	958,482	989,774	960,721	973,562	124,197	22,172	-8,078	13,985	-5,366	-10,153	14,471
Bahamas	143,030	128,097	119,466	120,475	27,562	-15,927	-1,503	630	-4,573	-3,535	1,008
Bahrain	17,735	17,533	18,428	20,361	2,828	-281	-2,493	967	-712	1,799	1,955
Cayman Islands	248,226	283,443	294,267	299,121	49,943	29,633	-15,325	15,110	6,850	6,114	5,071
Hong Kong	345,186	329,739	298,849	296,278	46,006	-17,007	11,567	-12,652	-2,607	-21,531	-1,581
Netherlands Antilles	50,873	60,701	66,195	68,104	4,227	8,608	715	4,258	-1,109	8,115	2,053
Singapore	153,432	170,261	163,516	169,223	-6,369	17,146	-1,039	5,672	-3,215	-1,115	5,965
Non-reporting offshore centres	112,424	119,777	120,750	122,752	9,972	4,263	887	5,399	1,259	1,133	2,021
Aruba	1,500	1,685	1,626	1,580	-140	136	-33	25	-123	82	-45
Barbados	3,180	4,555	5,485	6,164	1,036	1,398	685	1,144	330	596	677
Bermuda	20,397	17,722	19,247	18,254	-1,231	-4,269	-67	528	341	1,471	-987
Lebanon	13,170	13,911	13,444	13,655	287	562	392	285	-204	-152	207
Liberia	10,418	11,539	10,619	10,616	-16	1,007	-176	878	-604	-229	-5
Panama	40,348	39,490	38,762	38,900	3,576	-1,649	-87	-1,368	340	-423	159
Vanuatu	3,052	3,403	3,142	2,480	86	342	50	21	-72	-189	-662
West Indies UK	20,359	27,472	28,425	31,103	6,374	6,736	123	3,886	1,251	-23	2,677
OUTSIDE-AREA COUNTRIES	788,912	901,392	947,872	956,079	74,563	96,447	37,604	11,446	29,183	28,259	8,679
Developed countries	147,582	175,644	183,043	187,941	22,428	20,329	15,682	-5,761	5,205	6,324	5,070
Andorra	7,695	8,598	7,845	8,506	35	622	-452	439	75	-579	668
Australia	18,718	20,610	27,144	24,260	1,993	1,522	-24	1,788	1,940	4,892	-2,862
Cyprus	5,629	6,425	6,184	6,197	271	698	393	-72	-429	266	-
Gibraltar	4,739	5,679	6,554	6,698	658	851	179	555	25	916	131
Greece	22,086	28,065	28,036	32,963	5,584	3,163	3,376	-106	598	151	5,009
Iceland	356	368	349	305	-99	-	41	-36	-55	40	-44
Liechtenstein	10,209	12,840	13,320	13,490	685	756	38	273	-226	1,170	187
Malta	2,757	2,608	2,522	2,522	238	-223	75	-67	-74	34	-7
Monaco	6,799	8,644	8,866	9,728	411	1,552	846	-116	174	225	862
New Zealand	2,646	2,554	3,428	3,859	-439	-136	455	-	47	849	431
Portugal	29,738	34,763	32,774	33,059	7,746	4,266	3,486	-3,093	2,077	-3,120	330
South Africa	4,834	6,398	5,741	6,015	489	1,543	766	363	-560	-16	264
Turkey	18,911	23,800	26,058	22,779	3,181	4,311	2,920	-1,213	1,000	1,834	-3,253
Vatican	1,397	1,796	1,998	2,189	114	333	-182	-154	226	-43	186

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3	
	ASSETS											
former Yugoslavia	3,774	4,076	4,288	4,585	-388	133	-4	67	181	187	302	
Bosnia-Herzegovina . . .	106	91	186	83	8	-24	4	-17	25	75	-103	
Croatia	258	501	759	1,077	50	225	47	108	120	156	318	
Macedonia	7	17	20	23	1	9	-8	2	4	-1	3	
Slovenia	492	783	1,005	1,281	188	272	69	124	24	231	278	
Residual former YU . . .	2,911	2,684	2,318	2,121	-635	-349	-116	-150	8	-274	-194	
Residual developed . . .	1,034	2,994	1,956	2,701	-770	1,623	187	1,448	-1,341	327	751	
Eastern Europe	80,754	88,227	87,902	89,598	-12,966	3,295	1,474	568	2,703	258	1,890	
Albania	410	164	153	229	-45	-271	-196	-73	-12	3	76	
Bulgaria	3,153	2,829	2,452	2,210	-3,706	-344	-117	-60	-142	-173	-237	
former Czechoslovakia . .	5,933	11,209	11,642	12,419	864	4,501	1,432	1,507	363	481	801	
Czech Republic	3,719	8,042	8,397	8,867	833	3,602	846	1,373	400	274	489	
Slovakia	515	1,241	1,478	1,768	118	696	107	424	129	155	291	
Residual former CS . . .	1,699	1,926	1,767	1,784	-87	203	479	-290	-166	52	21	
Hungary	7,932	8,037	7,485	7,948	-31	-261	-152	-28	-232	-2	484	
Poland	7,489	7,836	8,144	7,013	-5,123	233	841	-11	1,611	-1,182	-1,124	
Romania	2,012	2,070	2,171	2,296	222	-5	95	-209	129	29	128	
former Soviet Union . . .	53,623	55,735	55,655	57,171	-5,011	-699	-554	-609	1,008	1,224	1,650	
Armenia	2	2	1	6	2	-	-	-	1	-2	5	
Azerbaijan	8	10	21	23	1	1	-1	-	19	-8	2	
Belarus	299	415	376	369	30	96	22	7	-9	-8	-6	
Estonia	39	62	86	130	17	21	10	11	34	-11	44	
Georgia	103	106	93	97	5	-5	2	-6	-3	-4	4	
Kazakhstan	681	819	781	785	307	95	42	-75	-16	16	6	
Kyrgystan	1	25	42	41	1	24	4	-	12	5	-1	
Latvia	11	100	103	88	9	88	-12	46	-2	6	-15	
Lithuania	72	148	154	178	24	73	9	30	1	7	24	
Moldova	2	7	8	32	1	5	-	6	-	1	24	
Russia	47,692	49,522	50,259	51,199	-3,570	-874	-546	-686	1,274	1,574	1,068	
Tajikistan	-	-	5	10	-1	-	2	-3	1	4	5	
Turkmenistan	36	57	108	216	62	18	-7	14	26	27	108	
Ukraine	824	973	852	823	148	93	42	34	-94	24	-27	
Uzbekistan	159	329	338	349	124	170	-23	65	-27	43	11	
Residual former SU . . .	3,694	3,160	2,428	2,825	-2,171	-504	-98	-52	-209	-450	398	
Res. Eastern Europe . . .	202	347	200	312	-136	141	125	51	-22	-122	112	
	LIABILITIES											
former Yugoslavia	7,980	8,885	9,191	10,468	1,442	493	202	-208	462	185	1,291	
Bosnia-Herzegovina . . .	60	119	135	230	7	56	13	7	9	10	95	
Croatia	2,507	2,921	3,239	3,467	773	292	-27	224	235	197	233	
Macedonia	221	271	229	280	112	40	62	-11	-31	-4	51	
Slovenia	2,693	2,876	2,979	3,634	981	22	41	-366	253	-32	660	
Residual former YU . . .	2,499	2,698	2,609	2,857	-431	83	113	-62	-4	14	252	
Residual developed . . .	3,088	3,611	3,033	4,903	119	578	3,563	-4,114	-75	-480	1,877	
Eastern Europe	35,820	47,245	45,414	45,005	1,997	9,169	3,674	2,698	-679	-135	-373	
Albania	172	239	225	272	31	64	-1	31	-1	-13	47	
Bulgaria	1,596	1,881	1,274	1,267	294	231	177	59	-367	-204	-7	
former Czechoslovakia . .	5,617	9,019	9,590	8,453	958	2,980	1,939	958	-514	1,370	-1,122	
Czech Republic	2,706	5,100	7,687	6,666	269	2,197	1,982	288	943	1,831	-1,008	
Slovakia	1,682	2,268	1,339	1,231	923	499	-336	597	-908	48	-106	
Residual former CS . . .	1,229	1,651	564	556	-234	284	293	73	-549	-509	-8	
Hungary	1,967	2,547	2,692	2,883	-448	476	-312	711	-122	338	193	
Poland	8,900	13,546	13,563	12,228	1,536	4,157	1,281	187	2,024	-1,643	-1,326	
Romania	1,461	1,266	1,550	1,259	530	-232	-299	90	38	265	-291	
former Soviet Union . . .	16,100	18,705	16,476	18,596	-836	1,467	874	645	-1,764	-225	2,130	
Armenia	10	22	17	27	-2	12	-3	9	-	-5	10	
Azerbaijan	54	86	131	115	4	32	44	-10	33	12	-16	
Belarus	180	227	297	378	48	42	-11	-29	97	-17	81	
Estonia	187	264	218	297	-4	65	12	21	-50	7	79	
Georgia	45	48	73	117	17	2	-3	3	-10	35	44	
Kazakhstan	527	483	419	343	173	-51	76	-149	-63	7	-74	
Kyrgystan	25	42	24	44	16	20	11	-5	-16	-2	20	
Latvia	190	239	377	344	3	45	-14	40	26	115	-33	
Lithuania	321	331	322	391	-36	2	86	-6	-5	-1	69	
Moldova	63	171	160	207	54	108	33	20	24	-35	47	
Russia	10,330	11,646	11,525	13,533	585	262	352	78	-181	218	2,016	
Tajikistan	11	22	11	29	7	11	7	4	-6	-5	18	
Turkmenistan	720	832	224	198	60	105	-15	41	-618	10	-26	
Ukraine	711	1,386	837	865	-33	652	278	35	-495	-41	29	
Uzbekistan	611	906	997	875	227	296	-223	83	205	-113	-122	
Residual former SU . . .	2,115	2,000	844	833	-1,955	-136	244	510	-705	-410	-12	
Res. Eastern Europe . . .	7	42	44	47	-68	26	15	17	27	-23	3	

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
	ASSETS										
Developing countries . . .	632,693	730,207	765,200	788,479	50,950	91,543	25,085	26,450	14,471	27,308	23,958
A) Latin America	229,479	247,133	250,080	255,640	2,022	16,407	5,836	9,014	238	3,955	5,637
Argentina	32,669	34,796	35,146	36,154	2,664	1,864	-67	931	-945	1,476	1,020
Belize	45	54	64	92	6	9	-7	-	12	-2	28
Bolivia	414	554	575	587	1	138	24	13	-	21	12
Brazil	61,824	73,750	78,314	79,610	-6,738	12,048	5,689	2,891	2,141	2,669	1,313
Chile	12,293	13,898	12,999	13,124	2,063	1,437	435	1,485	-689	-153	130
Colombia	9,004	10,513	10,928	11,660	1,002	1,453	418	430	286	160	734
Costa Rica	1,495	3,865	3,851	3,842	252	2,368	688	615	-1	-13	-9
Cuba	2,963	3,135	2,890	2,943	-3	17	104	146	-1	-116	59
Dominica	26	36	44	42	-3	9	28	-68	-1	9	-2
Dominican Rep.	590	660	759	842	-108	66	58	-17	75	28	83
Ecuador	3,254	2,845	3,415	3,368	112	-443	99	22	210	362	-47
El Salvador	515	710	703	691	172	192	94	28	-6	-1	-12
Falkland Islands	-	-	3	3	-	-	-	-	-	3	-
Grenada	10	6	5	6	-4	-4	-1	1	-	-1	1
Guatemala	858	733	756	809	179	-129	-51	58	34	-7	53
Guyana	42	42	53	53	-8	-1	-1	-1	8	4	-
Haiti	13	26	27	26	-12	13	6	7	3	-2	-1
Honduras	468	424	511	419	187	-47	-53	23	-14	101	-93
Jamaica	604	554	563	602	157	-60	-8	41	-9	21	39
Mexico	76,883	73,311	70,188	72,651	6,644	-4,152	-1,907	1,492	-1,292	-1,488	2,491
Nicaragua	788	596	327	340	-68	-193	-30	-143	83	-334	14
Paraguay	770	767	825	803	123	-17	-35	-66	-20	88	-22
Peru	3,326	4,973	5,768	6,187	181	1,559	91	539	359	467	421
St.Lucia	9	16	15	19	-4	7	2	3	-	-1	4
St.Vincent	84	163	142	140	23	75	-17	68	-26	9	-2
Suriname	21	35	23	22	-20	14	-11	13	-13	2	-1
Trinidad/Tobago	1,063	1,011	1,023	997	152	-53	-27	12	-5	21	-25
Turks/Caicos	69	81	93	100	-13	12	9	5	1	12	7
Uruguay	2,380	3,820	3,693	3,708	-333	1,437	535	970	211	-330	14
Venezuela	13,377	11,685	10,840	10,858	-4,157	-1,747	-633	-189	-291	-444	22
Res. Latin America	3,622	4,074	5,537	4,942	-425	535	404	-295	128	1,394	-594
	LIABILITIES										
Developing countries . . .	605,510	678,503	719,415	723,133	50,138	66,949	18,248	14,509	24,657	22,070	3,982
A) Latin America	157,855	202,289	222,914	225,036	20,994	42,956	18,425	8,875	3,512	17,956	2,174
Argentina	19,181	24,969	26,550	23,839	400	5,657	1,206	2,817	-147	1,825	-2,707
Belize	188	215	245	297	91	27	-37	30	4	27	52
Bolivia	960	1,210	1,350	1,211	149	251	118	207	100	43	-139
Brazil	35,837	60,641	71,849	71,057	9,946	24,346	12,168	500	-906	12,290	-786
Chile	11,402	12,002	12,430	12,302	3,153	414	-407	590	-273	937	-108
Colombia	8,547	7,411	7,329	7,734	1,152	-1,201	-172	368	11	-57	409
Costa Rica	2,495	5,413	5,521	5,514	86	2,910	762	753	84	27	-7
Cuba	574	804	739	811	129	215	72	-90	-25	-33	72
Dominica	68	64	65	67	6	-6	11	2	-2	3	2
Dominican Rep.	1,464	1,781	1,820	1,894	24	314	185	-13	4	37	74
Ecuador	3,495	2,271	2,924	3,093	1,014	-1,230	-322	-568	426	235	169
El Salvador	1,038	1,066	1,197	1,188	32	28	-28	-47	41	90	-9
Falkland Islands	37	46	51	48	2	9	1	1	-2	7	-3
Grenada	53	55	31	28	18	-	3	-6	-15	-9	-3
Guatemala	1,919	1,598	1,806	1,816	-34	-321	-107	-158	147	63	10
Guyana	169	223	184	197	13	60	-20	22	21	-60	12
Haiti	403	550	539	489	-34	141	6	4	11	-17	-50
Honduras	925	859	905	903	207	-67	-27	-10	11	35	-2
Jamaica	816	953	1,082	1,067	238	130	104	-53	5	124	-16
Mexico	25,876	33,514	35,075	36,684	75	7,408	2,432	4,202	384	1,238	1,617
Nicaragua	329	267	266	251	95	-54	-15	-20	6	-7	-15
Paraguay	1,545	1,398	1,497	1,433	244	-153	29	25	115	-14	-64
Peru	5,251	4,551	5,507	5,839	1,306	-711	-421	124	552	419	332
St.Lucia	13	16	16	44	1	3	2	2	-	-	28
St.Vincent	365	719	383	421	31	340	-38	137	-338	11	39
Suriname	298	389	397	404	40	80	20	25	-6	22	7
Trinidad/Tobago	1,338	1,336	1,226	1,204	417	-143	-153	-127	-196	86	-23
Turks/Caicos	286	344	330	341	53	52	-12	9	-38	26	11
Uruguay	5,507	7,117	6,924	6,791	699	1,566	358	1,056	51	-214	-133
Venezuela	20,684	20,502	22,683	24,447	1,060	-343	1,476	-1,171	1,142	1,133	1,768
Res. Latin America	6,792	10,005	11,993	13,622	381	3,234	1,231	264	2,345	-311	1,637

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
	ASSETS										
B) Middle East	79,749	73,815	69,101	74,564	3,132	-7,514	-2,259	-3,366	-4,025	490	5,510
Egypt	3,074	3,112	2,840	3,070	-662	-112	-101	99	-89	-104	232
Iran	10,048	11,630	10,355	10,406	730	934	302	5	-251	-573	72
Iraq	5,376	5,350	5,479	5,479	369	-315	-18	108	196	195	17
Israel	3,745	4,612	4,592	4,639	-68	830	-386	534	-99	154	50
Jordan	1,352	1,351	1,547	1,128	-264	-33	26	77	-107	326	-420
Kuwait	9,246	8,180	7,359	6,873	342	-1,242	-35	-237	-894	158	-484
Libya	228	257	242	224	-66	25	38	19	40	-47	-19
Oman	1,570	1,602	1,782	1,787	242	43	-207	-57	198	-13	5
Qatar	2,460	4,045	4,082	4,278	512	1,572	-106	1,072	-117	161	195
Saudi Arabia	16,301	14,157	12,994	15,224	275	-2,313	188	-1,116	80	-1,129	2,231
Syria	575	557	565	466	-38	-27	2	-29	-12	29	-98
United Arab Emirates	11,486	8,642	8,134	9,831	2,871	-2,913	-1,166	-1,660	-740	278	1,699
Yemen	292	234	176	126	-38	-61	-2	-25	-41	-16	-50
Residual Middle East	13,996	10,086	8,954	11,033	-1,073	-3,902	-794	-2,156	-2,189	1,071	2,080
C) Africa	39,437	37,227	35,186	34,652	-2,044	-3,669	-394	-402	-805	-312	-480
Algeria	14,277	12,261	11,274	10,934	-35	-2,515	-586	-422	-228	-400	-312
Angola	1,599	1,528	1,747	1,676	-203	-93	30	45	291	-56	-70
Benin	24	36	57	31	4	11	4	5	-	23	-26
Botswana/Lesotho	364	399	419	375	55	15	-13	27	32	1	-44
Burkina Faso	15	15	20	14	-22	-5	3	-7	5	-	-6
Burundi	20	20	44	15	5	-	-1	-	3	21	-29
Cameroon	1,234	1,225	1,054	1,019	-201	-107	47	-44	-79	-36	-33
Cape Verde	3	4	5	5	2	1	-3	2	1	-	-
Central African Rep.	16	18	16	13	3	1	-4	5	-3	1	-3
Chad	10	11	9	9	1	-	2	1	1	-3	-
Comoros	2	2	2	3	-	-	-	-1	1	-1	1
Congo	884	1,224	1,199	1,191	-174	313	165	227	12	-25	-7
Côte d'Ivoire	2,040	1,962	1,787	1,639	-387	-219	-20	-38	-78	-29	-144
Djibouti	13	16	6	11	-34	2	-1	3	-5	-5	5
Equatorial Guinea	8	2	2	4	4	-6	6	-7	1	-1	2
Ethiopia	137	123	128	127	-64	-19	-8	-7	4	3	-1
Gabon	763	638	582	536	-66	-152	-62	44	-41	-4	-45
Gambia	38	28	33	32	3	-14	-1	-2	4	1	-1
Ghana	681	879	794	754	79	189	170	174	-167	87	-42
Guinea	93	105	109	109	-30	7	-6	1	4	2	-
	LIABILITIES										
B) Middle East	193,926	203,659	207,889	211,440	2,920	8,105	-6,611	-2,238	9,196	-3,200	3,545
Egypt	27,970	27,267	24,369	24,795	1,826	-994	137	-1,913	-1,977	-673	431
Iran	6,451	8,562	9,214	9,985	781	2,071	453	244	712	97	774
Iraq	1,858	1,928	1,881	1,872	-113	31	28	-38	-	-13	-9
Israel	14,938	14,379	14,834	14,252	2,688	-1,031	235	1,079	278	447	-579
Jordan	6,334	6,734	7,148	6,903	5	311	139	-	12	450	-248
Kuwait	14,213	15,661	16,265	15,614	-473	1,190	-44	575	348	430	-653
Libya	2,994	4,004	4,865	5,423	1,288	896	-91	-268	536	474	564
Oman	2,261	2,580	2,310	2,572	-224	298	-47	134	-175	-72	262
Qatar	2,887	3,550	3,229	2,847	-421	645	241	113	-63	-245	-384
Saudi Arabia	56,551	60,190	62,809	59,749	-3,876	3,468	-6,749	1,075	7,388	-4,278	-3,048
Syria	6,050	7,533	8,082	8,865	430	1,414	331	460	219	382	783
United Arab Emirates	34,749	34,415	37,310	41,577	1,736	-377	-1,240	-2,498	3,021	-44	4,238
Yemen	1,638	1,675	1,892	2,038	137	31	-11	23	190	37	145
Residual Middle East	15,032	15,181	13,681	14,948	-864	152	7	-1,224	-1,293	-192	1,269
C) Africa	41,088	41,229	42,346	42,231	3,348	-1,161	-1,059	-572	-57	2,022	-112
Algeria	3,866	2,982	3,115	3,403	825	-1,124	-107	-324	132	109	293
Angola	522	767	1,012	1,152	46	240	-94	121	248	-1	140
Benin	160	218	183	194	28	50	-24	9	-26	-4	11
Botswana/Lesotho	933	1,254	1,380	1,275	-79	327	9	98	115	30	-106
Burkina Faso	128	155	146	150	10	13	-6	-	-5	1	4
Burundi	384	425	383	350	41	27	18	-7	-37	2	-33
Cameroon	773	785	772	713	221	-31	-45	-25	34	-28	-58
Cape Verde	31	28	28	30	8	-5	-1	-	-6	6	2
Central African Rep.	103	104	101	89	10	-4	-3	-8	1	-1	-12
Chad	60	70	70	64	8	14	-1	6	-	2	-6
Comoros	28	38	25	27	-4	9	13	-7	-7	-5	2
Congo	296	303	292	241	-22	-10	-28	4	-31	30	-50
Côte d'Ivoire	2,226	2,082	2,050	1,893	59	-247	68	-34	243	-191	-153
Djibouti	343	376	394	384	-61	26	13	-2	18	2	-10
Equatorial Guinea	28	27	30	23	-1	-2	-3	5	3	-	-7
Ethiopia	1,328	1,421	1,490	1,331	369	65	142	-153	42	52	-159
Gabon	646	695	708	633	93	11	-19	-28	75	-37	-74
Gambia	136	124	128	124	21	-13	2	2	3	1	-4
Ghana	1,053	1,028	1,101	1,086	28	-26	64	-153	53	26	-18
Guinea	231	303	268	266	2	64	8	20	12	-43	-2

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
ASSETS											
Guinea-Bissau	13	9	8	14	-5	-4	-6	2	-	-1	6
Kenya	1,019	1,114	839	889	-86	24	8	159	-239	1	50
Madagascar	68	59	47	50	-6	-12	7	-4	-1	-11	3
Malawi	56	63	53	56	-13	5	6	5	-1	-7	3
Mali	7	17	22	22	-8	9	3	5	-4	9	-
Mauritania	58	78	91	92	-40	19	2	37	-4	17	1
Mauritius	462	595	620	626	166	126	73	115	-32	63	6
Morocco	5,049	4,916	4,880	4,876	-103	-312	-31	-472	11	74	4
Mozambique	387	385	443	455	-44	-5	-1	2	69	-1	13
Namibia	7	18	14	12	-1	5	-10	1	10	-14	-2
Niger	50	38	26	26	28	-14	-2	16	-14	2	-
Nigeria	3,642	3,067	2,690	2,699	-447	-670	-381	-118	-26	-292	13
Rwanda	30	25	25	26	2	-7	-1	-1	3	-3	1
Sao Tomé/Príncipe	6	7	3	3	4	1	-4	1	-1	-3	-
Senegal	228	216	206	222	-39	-27	-20	-14	4	-7	17
Seychelles	56	41	54	51	-3	-16	-	-	26	-12	-3
Sierra Leone	114	40	29	36	38	-74	12	-7	-3	-8	7
Somalia	1	10	-	-	-23	9	-	9	-10	-	-
St.Helena	1	-	-	-	1	-1	-	-	-	-	-
Sudan	654	719	683	676	-28	2	25	6	7	-2	-6
Swaziland	36	24	22	191	8	-12	2	20	-22	20	169
Tanzania	99	113	232	209	6	10	-	-13	47	71	-24
Togo	64	60	54	61	5	-7	7	-12	-	-4	7
Tunisia	1,694	1,650	1,814	1,887	246	-131	-75	-34	19	193	76
Uganda	65	74	78	102	-5	9	8	-	6	-	24
Zaire	593	536	414	384	-31	-82	-7	-59	-129	19	-29
Zambia	284	199	189	241	-15	-86	-87	-3	18	-26	52
Zimbabwe	887	1,020	1,111	1,115	-100	116	125	-3	-56	158	3
Residual Africa	1,586	1,638	1,252	1,134	-491	47	231	-46	-241	-127	-116
D) Asia	284,028	372,032	410,833	423,623	47,840	86,319	21,902	21,204	19,063	23,175	13,291
Afghanistan	38	38	50	54	7	-1	1	-2	10	3	4
Bangladesh	412	468	445	397	113	57	-29	42	-24	1	-49
Bhutan	9	7	6	5	-2	-2	-1	-	-1	-	-1
British Ov. Territories	64	56	61	74	26	-7	-4	-4	2	3	13
Brunei	179	90	228	91	97	-88	-272	-	166	-30	-138
LIABILITIES											
Guinea-Bissau	18	27	21	29	6	9	2	-	-5	-1	8
Kenya	2,912	2,857	3,156	3,146	292	-77	-48	28	145	174	-23
Madagascar	499	514	549	536	103	-37	-13	-6	-5	54	-12
Malawi	138	117	204	266	-9	-20	-18	-33	36	51	61
Mali	122	233	157	188	31	108	40	34	-44	-27	31
Mauritania	214	125	162	190	61	-93	13	-32	49	-10	28
Mauritius	653	851	736	784	-58	172	-50	243	-47	-56	47
Morocco	6,716	6,225	6,311	6,431	444	-895	-175	-259	-77	397	131
Mozambique	398	468	484	551	22	65	26	62	45	-26	67
Namibia	54	61	74	89	14	5	-18	-1	-	13	15
Niger	100	87	86	89	6	-17	2	-8	3	-2	3
Nigeria	4,594	4,001	4,387	4,036	-124	-644	-879	317	-264	678	-358
Rwanda	267	326	338	328	-35	44	10	23	-	16	-10
Sao Tomé/Príncipe	8	9	7	7	-2	1	-	1	-1	-1	-
Senegal	784	865	793	759	79	57	-21	-46	-8	-30	-32
Seychelles	97	87	98	102	11	-9	-8	-3	1	10	4
Sierra Leone	151	149	132	134	10	-3	-19	-1	1	-18	2
Somalia	107	88	88	95	-3	-19	1	-3	-2	2	7
St.Helena	7	-	-	-	-3	-7	-	-	-	-	-
Sudan	876	752	762	786	-154	-129	-47	-27	-29	39	23
Swaziland	97	160	148	136	-246	64	6	19	-44	34	-12
Tanzania	996	1,116	1,066	1,023	194	109	99	25	-7	-36	-45
Togo	273	286	240	252	40	-5	-2	-20	-14	-23	12
Tunisia	2,262	2,574	2,361	2,745	639	249	246	120	-321	186	391
Uganda	557	613	589	596	150	47	84	8	-19	2	6
Zaire	1,441	1,410	1,214	1,192	4	-95	-38	-23	-126	-32	-21
Zambia	659	421	469	467	112	-240	-142	-45	15	35	-4
Zimbabwe	930	986	1,054	1,004	96	42	42	-112	-120	192	-52
Residual Africa	1,883	2,636	2,984	2,842	66	773	-158	-357	-86	450	-139
D) Asia	212,641	231,326	246,266	244,426	22,876	17,049	7,493	8,444	12,006	5,292	-1,625
Afghanistan	284	297	278	274	-9	10	9	1	-13	-6	-5
Bangladesh	1,678	1,604	1,498	1,375	930	-92	-	-28	-122	27	-124
Bhutan	31	5	5	5	7	-26	-14	-1	-	-	-
British Ov. Territories	154	158	167	279	3	-6	47	-80	-8	19	112
Brunei	2,065	2,302	1,928	1,592	1,119	227	276	754	-274	-86	-350

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
	ASSETS										
Cambodia	28	30	35	24	-14	1	1	-1	6	-1	-11
China	56,464	67,061	75,002	77,323	7,725	10,189	2,183	5,282	3,380	5,088	2,373
Fiji	71	58	52	18	16	-14	-3	-1	-5	-1	-34
French Polynesia	10	11	18	48	-7	1	-17	-8	2	5	30
India	15,489	17,049	17,628	18,211	1,109	1,443	1,116	-99	531	289	605
Indonesia	41,626	48,932	51,468	53,855	3,983	6,901	1,862	2,100	1,752	1,134	2,413
Kiribati	1	1	1	1	-	-	-	-	-	-	-
Korea North	553	633	466	563	50	27	-26	200	-41	-97	97
Korea South	60,973	83,260	98,280	101,231	15,104	22,473	4,553	4,202	8,083	7,381	3,017
Lao P.D. Rep.	14	17	30	32	11	3	4	2	1	12	2
Macao	1,666	1,728	1,545	1,509	403	58	51	40	-133	-49	-37
Malaysia	14,484	18,756	23,577	26,030	-1,562	3,165	158	1,066	368	4,590	2,470
Maldives	23	27	31	32	-4	4	-1	4	4	-	1
Mongolia	-	-	-	5	-12	-	-	-	-	-	5
Myanmar	73	119	46	47	-47	43	-8	80	-55	-16	1
Nauru	10	29	11	19	2	19	-5	14	-14	-4	8
Nepal	41	29	27	29	-10	-14	-1	-7	-2	-	2
New Caledonia	6	5	12	3	-7	-1	-1	-	-	7	-9
Pakistan	3,756	5,033	5,847	6,233	513	1,198	542	-188	458	472	398
Papua New Guinea	233	143	130	113	-272	-95	-31	-2	-10	-3	-17
Philippines	6,544	8,067	11,069	11,740	-157	1,499	129	718	849	2,211	680
Solomon Islands	4	3	2	1	-1	-1	-1	-	-2	1	-1
Sri Lanka	798	861	987	928	116	49	30	15	106	33	-59
Taiwan	22,083	22,132	21,511	21,868	1,009	76	-2,626	-1,233	1,479	-1,969	374
Thailand	54,465	92,178	97,750	98,456	19,426	38,818	14,069	8,729	2,841	4,063	982
Tonga	5	5	-	-	5	-	-3	-	-5	-	-
Tuvalu	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands	15	24	18	12	1	9	-15	9	-6	-	-6
Vietnam	603	939	1,214	1,358	-251	314	82	99	146	148	145
Wallis/Futuna	-	-	-	-	-	-	1	-1	-	-	-
Western Samoa	1	2	-	4	-50	1	2	-3	-2	-	4
Residual Asia	3,287	4,241	3,286	3,309	520	194	162	151	-821	-96	29
INT. INSTITUTIONS	45,815	46,513	47,222	43,580	1,255	-2,701	-874	-2,529	3,057	-430	-3,459
UNALLOCATED	170,666	192,457	197,822	198,806	8,861	19,395	10,377	-8,596	5,227	3,432	1,172
	LIABILITIES										
Cambodia	57	75	74	72	-21	15	6	-1	-	1	-2
China	59,952	57,428	57,801	59,903	10,324	-2,607	1,095	-563	-2,236	2,898	2,126
Fiji	202	312	249	301	33	109	20	98	-38	-25	52
French Polynesia	114	153	198	131	26	38	2	-7	30	15	-67
India	10,382	12,609	14,904	16,546	2,458	2,157	266	203	2,070	390	1,641
Indonesia	10,388	11,482	11,013	10,823	-2,512	1,071	-538	357	299	-535	-148
Kiribati	10	-	-	-	10	-10	-	-	-	-	-
Korea North	77	84	69	118	-45	7	1	-	-13	-2	49
Korea South	20,541	25,100	31,554	29,097	4,900	4,515	4,752	210	4,636	2,124	-2,401
Lao P.D. Rep.	38	31	26	37	17	-1	-	-40	33	-36	11
Macao	3,217	4,389	4,240	4,576	631	1,169	35	648	-78	-66	334
Malaysia	10,324	13,033	17,534	16,991	-9,516	2,796	657	1,430	2,283	2,616	-494
Maldives	29	43	47	46	5	14	15	-7	2	2	-1
Mongolia	57	52	37	47	25	-5	11	-14	7	-22	10
Myanmar	132	143	173	109	6	12	43	-11	17	19	-62
Nauru	30	53	147	140	-43	22	6	-3	73	22	-7
Nepal	513	536	526	540	10	11	43	-	-4	3	14
New Caledonia	135	112	80	55	54	-24	-27	11	-11	-21	-25
Pakistan	5,672	4,504	4,869	4,557	2,306	-1,233	-551	-830	337	68	-315
Papua New Guinea	239	262	325	416	-134	27	-13	-7	54	9	91
Philippines	6,749	7,339	7,644	7,456	857	600	-569	916	-823	1,175	-178
Solomon Islands	49	25	24	16	-8	-25	1	-29	-5	4	-8
Sri Lanka	865	1,197	979	1,191	-198	349	-151	205	-114	-88	212
Taiwan	37,235	36,033	37,879	37,354	3,106	-2,557	1,252	2,092	4,280	-1,740	-485
Thailand	7,041	11,807	12,075	9,114	1,999	4,732	2,366	-107	-66	413	-2,952
Tonga	9	7	11	4	8	-2	-11	-	-3	7	-7
Tuvalu	-	-	-	-	-1	-	-	-	-	-	-
US Pacific Islands	146	279	70	71	-124	133	-34	83	-207	-1	1
Vietnam	969	1,251	1,379	1,284	321	283	236	183	109	32	-94
Wallis/Futuna	3	1	2	2	2	-2	1	-	1	-	-
Western Samoa	59	37	53	40	28	-22	5	-6	27	-11	-13
Residual Asia	33,195	38,583	38,408	39,864	6,302	5,364	-1,744	2,987	1,763	-1,913	1,460
INT. INSTITUTIONS	63,750	78,018	82,350	84,477	3,436	11,203	6,900	117	1,904	4,721	2,227
UNALLOCATED	245,956	279,013	284,821	301,560	22,847	34,388	13,092	9,397	7,913	4,538	17,184
DEBT SECURITIES	272,122	351,468	370,380	390,246	20,679	48,506	13,177	16,496	17,546	11,498	20,658

TABLE 5 B

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
	ASSETS										
ALL COUNTRIES	2007,681	2407,870	2476,497	2530,647	-3,273	257,312	40,860	44,415	45,678	76,415	60,206
INSIDE-AREA COUNTRIES	1509,523	1854,486	1915,224	1957,275	-23,352	211,297	23,961	31,538	33,933	72,451	47,577
European countries	660,217	792,348	813,835	822,025	-31,559	64,951	9,636	21,247	17,416	31,507	10,621
Austria ^U	9,814	13,792	13,964	13,094	1,363	3,345	1,182	452	553	229	-824
Belgium-Luxembourg ^U	34,149	40,515	44,366	44,818	-763	2,763	-693	5,816	1,626	3,540	1,784
(of which in BEF)	5,427	5,797	9,601	9,814	932	-554	-114	299	2,236	1,992	247
Denmark ^U	26,418	25,292	24,023	23,301	-1,136	-2,783	-415	592	659	-1,020	-659
Finland ^U	16,999	16,915	18,995	19,153	1,575	-727	-895	-607	2,072	617	194
France ^U	46,528	55,328	54,429	54,744	-3,404	-2,692	-1,305	-1,056	-3,225	4,587	458
(of which in FRF)	25,345	32,614	30,288	30,004	-3,247	-2,695	-2,174	-1,095	-3,913	3,089	-174
Germany ^U	157,187	202,521	199,403	203,473	-3,886	23,582	7,220	2,797	4,512	3,750	4,686
(of which in DEM)	132,542	173,200	170,383	173,525	-2,350	19,604	5,462	4,354	3,590	3,763	3,689
Ireland ^U	24,681	29,137	27,485	27,089	-30	3,223	235	1,548	-983	110	-375
Italy ^U	93,218	102,714	107,908	104,942	3,009	5,576	4,149	-100	697	4,737	-3,190
(of which in ITL)	47,091	51,334	59,765	56,296	5,466	1,263	5,106	-1,124	39	6,710	-3,787
Netherlands ^U	62,507	67,536	72,199	72,696	-3,401	1,188	-1,082	24	4,201	3,276	703
(of which in NLG)	7,950	11,842	14,974	16,036	-2,738	2,438	-152	1,258	1,811	2,099	1,110
Norway ^U	11,591	11,673	10,235	10,166	-681	-82	-731	1,311	-1,493	268	-57
Spain ^U	28,118	39,230	38,449	42,220	-2,281	8,093	-2,090	2,451	4,684	-3,969	3,894
Sweden ^U	25,772	35,717	36,160	37,140	-3,747	9,101	-11	3,106	1,139	429	1,069
Switzerland ^U	22,916	28,695	29,064	28,799	955	3,524	474	1,796	-841	2,454	-207
(of which in CHF)	7,359	10,624	10,811	11,064	769	837	83	60	617	458	299
United Kingdom ^U	100,319	123,283	137,155	140,390	-19,132	10,840	3,598	3,117	3,815	12,499	3,145
(of which in GBP)	16,490	25,988	30,605	32,231	-2,416	2,173	610	782	2,787	1,835	1,353
Other industrial countries	696,971	869,837	882,710	912,891	7,790	115,850	8,082	627	13,300	14,823	32,616
Canada ^U	50,860	54,354	53,423	54,193	2,734	1,376	-1,364	-1,867	-757	968	879
Japan ^U	313,129	367,947	345,109	344,181	11,567	66,796	-10,135	9,485	-10,867	16	1,159
(of which in JPY)	136,059	171,167	144,446	140,957	16,585	49,360	-22,212	4,344	-8,771	-7,347	-1,454
United States	332,982	447,536	484,178	514,517	-6,511	47,678	19,581	-6,991	24,924	13,839	30,578
(of which in USD)	300,808	399,578	423,473	444,053	-5,347	37,772	16,936	-10,559	16,224	7,671	20,580
	LIABILITIES										
ALL COUNTRIES	1550,018	1708,650	1782,511	1811,146	112,669	97,049	26,726	18,687	79,467	33,906	31,805
INSIDE-AREA COUNTRIES	1149,023	1279,454	1335,864	1350,160	92,911	77,284	21,431	9,903	58,954	31,304	17,358
European countries	605,800	677,234	698,218	696,828	26,055	29,968	-1,429	-5,050	36,787	10,220	986
Austria ^U	5,193	5,618	6,074	6,317	278	167	-64	-21	532	140	253
Belgium-Luxembourg ^U	49,375	57,521	57,478	56,461	4,718	838	605	777	-1,845	3,866	303
(of which in BEF)	11,523	11,477	9,939	9,407	-2,169	-1,392	3	-566	-466	-392	-499
Denmark ^U	3,431	4,072	4,556	4,762	-1,319	252	235	-106	266	340	212
Finland ^U	1,557	2,199	1,760	2,100	94	589	580	41	-240	-148	338
France ^U	47,569	53,734	58,327	60,384	3,650	1,283	1,296	-395	8,964	-2,169	2,169
(of which in FRF)	16,232	18,588	21,228	22,298	-1,520	-290	438	-2,442	5,850	-2,165	1,146
Germany ^U	200,694	203,157	196,417	187,806	-7,230	-12,273	-7,731	-13,216	3,213	834	-8,045
(of which in DEM)	169,986	169,695	161,279	151,508	-10,465	-14,093	-6,268	-12,461	621	838	-9,253
Ireland ^U	12,226	14,224	15,187	16,005	525	1,585	133	-960	560	716	806
Italy ^U	40,240	44,193	51,841	52,087	1,219	749	-1,247	-4,270	8,535	-234	228
(of which in ITL)	10,003	13,290	20,280	20,944	2,459	1,792	1,875	-3,071	6,468	-56	556
Netherlands ^U	87,513	112,149	116,601	117,438	13,339	19,910	1,009	3,362	8,286	1,031	1,109
(of which in NLG)	14,630	16,189	16,223	15,932	1,835	440	-3,071	604	1,443	-376	-238
Norway ^U	2,592	2,530	2,524	3,094	-10	-144	465	-514	733	-696	570
Spain ^U	20,718	30,440	30,014	30,894	696	8,810	1,296	1,837	279	155	930
Sweden ^U	4,728	5,169	6,214	5,895	-196	225	400	273	665	546	-314
Switzerland ^U	48,680	52,007	53,537	53,902	2,347	1,505	258	2,327	1,389	1,849	440
(of which in CHF)	5,475	6,530	8,174	7,759	178	304	-452	499	1,269	967	-381
United Kingdom ^U	81,284	90,221	97,688	99,683	7,944	6,472	1,336	5,815	5,450	3,990	1,987
(of which in GBP)	12,615	12,776	13,271	13,786	-37	248	8	683	368	145	398
Other industrial countries	320,459	341,305	358,146	371,620	42,315	15,480	13,395	6,654	14,823	6,007	13,947
Canada ^U	14,358	13,306	16,082	15,956	2,441	-1,778	-1,184	-689	152	2,804	-120
Japan ^U	23,260	26,867	37,344	35,969	3,868	4,233	2,963	-20	6,321	5,646	-979
(of which in JPY)	14,838	19,288	27,937	27,447	4,016	5,220	2,400	1,561	6,019	4,041	-95
United States	282,841	301,132	304,720	319,695	36,006	13,025	11,616	7,363	8,350	-2,443	15,046
(of which in USD)	230,117	239,301	234,908	241,309	32,430	7,132	7,032	6,410	-1,848	-2,545	6,401

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
	ASSETS										
Reporting offshore centres	88,089	127,595	152,206	154,432	-228	31,984	7,570	8,834	3,631	23,075	2,797
Bahamas ^U	5,788	8,072	9,495	9,948	461	1,247	-256	1,431	989	532	458
Bahrain	1,174	1,282	1,314	1,063	-111	94	52	97	-69	107	-252
Cayman Islands ^U	41,316	61,984	78,779	81,674	4,879	17,860	6,507	1,945	2,230	15,370	3,279
Hong Kong ^U	18,071	22,581	24,630	26,840	-2,202	2,323	-604	966	646	1,702	2,257
Netherlands Antilles ^U	17,688	28,029	30,324	27,950	-3,524	9,442	3,617	3,864	-387	3,504	-2,260
Singapore ^U	4,052	5,647	7,664	6,957	269	1,018	-1,746	531	222	1,860	-685
Non-reporting offshore centres	64,246	64,706	66,473	67,927	645	-1,488	-1,327	830	-414	3,046	1,543
Aruba	178	203	255	259	11	10	-14	35	-35	88	4
Barbados	189	205	161	152	-883	16	95	-13	-16	-28	-9
Bermuda ^U	14,702	14,334	14,333	14,033	-436	-1,846	-620	-469	-730	812	-302
Lebanon ^U	1,287	1,650	1,635	1,894	6	322	136	85	67	-49	261
Liberia ^U	15,184	14,858	14,818	14,677	-807	-343	-1,066	221	100	-41	-127
Panama ^U	25,851	25,788	26,527	26,549	1,675	-240	274	94	-202	1,444	101
Vanuatu	71	33	39	38	-69	-41	-11	-5	-	7	-1
West Indies UK ^U	6,784	7,635	8,705	10,325	1,148	634	-121	882	402	813	1,616
OUTSIDE-AREA COUNTRIES	433,913	487,208	499,561	514,071	14,890	45,969	16,081	17,777	9,267	8,882	14,925
Developed countries	78,386	88,444	88,073	89,748	74	7,888	2,995	2,730	3,170	-1,333	1,863
Andorra	98	123	95	98	45	19	-16	2	-4	-20	3
Australia ^U	19,464	18,605	18,653	20,130	-1,713	-866	1,115	-354	1,145	-671	1,533
Cyprus	3,393	3,854	3,788	3,709	258	411	-52	252	9	-21	-75
Gibraltar	951	820	926	898	71	-146	-3	-13	49	65	-30
Greece ^U	8,930	11,386	11,738	13,287	1,832	2,250	488	879	824	-199	1,575
Iceland	1,150	1,205	1,331	1,329	-257	34	-3	-39	80	81	-
Liechtenstein	2,556	3,384	4,000	3,616	175	-80	282	-271	558	189	-381
Malta	1,254	1,482	1,571	1,681	415	210	-24	70	-44	143	110
Monaco	768	1,007	1,024	1,020	323	195	173	-257	74	-18	-2
New Zealand	6,594	8,931	6,309	4,609	-1,603	2,622	-510	2,109	-1,894	-646	-1,693
Portugal ^U	12,309	15,009	14,222	13,398	1,248	2,346	296	829	1,172	-1,344	-773
South Africa ^U	6,533	6,594	7,080	6,950	5	-78	402	-354	566	17	-122
Turkey ^U	12,424	13,491	14,593	15,283	-461	645	377	149	655	826	718
Vatican	-	-	14	12	-	-	1	-1	13	1	-2
	LIABILITIES										
Reporting offshore centres	141,469	172,800	191,240	192,037	18,842	28,072	9,385	5,851	5,761	15,211	995
Bahamas ^U	7,609	9,382	9,859	9,773	-2,263	1,574	471	31	35	552	-92
Bahrain	2,266	2,309	2,174	2,084	-47	-	80	54	-232	101	-91
Cayman Islands ^U	41,898	57,840	68,771	71,790	12,234	14,948	5,305	2,927	7,644	4,179	3,094
Hong Kong ^U	53,077	54,277	55,171	57,942	3,342	730	2,640	-2,718	706	548	2,788
Netherlands Antilles ^U	25,737	36,918	43,568	37,542	4,328	9,719	1,284	4,058	-1,705	9,411	-5,909
Singapore ^U	10,882	12,074	11,697	12,906	1,248	1,101	-395	1,499	-687	420	1,205
Non-reporting offshore centres	81,295	88,115	88,260	89,675	5,699	3,764	80	2,448	1,583	-134	1,430
Aruba	1,244	1,432	1,401	1,375	-201	140	-60	5	-100	87	-25
Barbados	1,236	1,768	1,857	1,849	543	563	139	-68	31	54	-10
Bermuda ^U	13,606	13,047	14,450	13,990	-1,338	-2,075	104	354	414	1,242	-458
Lebanon ^U	6,254	6,150	5,795	5,825	-234	-231	-32	-166	-92	-191	28
Liberia ^U	9,617	10,733	9,955	9,845	-40	1,003	-129	957	-529	-162	-112
Panama ^U	32,751	33,295	32,478	32,396	1,736	-349	-277	-1,207	771	-970	-64
Vanuatu	255	307	353	326	132	44	-1	34	-70	116	-27
West Indies UK ^U	16,332	21,383	21,971	24,069	5,101	4,669	336	2,539	1,158	-310	2,098
OUTSIDE-AREA COUNTRIES	311,530	349,799	360,045	370,770	19,865	33,592	1,828	12,844	14,579	-1,369	10,699
Developed countries	56,767	63,921	67,013	67,713	4,648	5,351	1,790	2,059	4,045	319	737
Andorra	459	478	414	412	84	-1	-56	20	-34	-22	-2
Australia ^U	8,182	9,011	10,468	9,547	1,185	704	666	263	1,878	-313	-923
Cyprus	2,297	2,487	2,596	2,665	53	162	-22	56	149	-16	61
Gibraltar	1,578	2,003	1,943	2,075	130	391	254	166	35	-83	131
Greece ^U	11,545	14,548	14,898	15,521	729	2,841	413	1,479	906	-168	667
Iceland	162	148	158	157	-19	-21	4	-11	5	7	-1
Liechtenstein	4,951	5,534	5,437	5,191	-65	-89	-104	-64	-23	95	-237
Malta	1,185	1,193	1,156	1,174	-68	-4	44	-16	-5	-25	12
Monaco	3,163	3,527	3,599	3,840	-335	222	143	-148	91	72	244
New Zealand	1,266	1,052	1,214	1,316	276	-239	-90	93	87	86	99
Portugal ^U	7,377	7,495	8,027	8,490	1,050	-62	31	-55	339	355	465
South Africa ^U	3,276	3,648	3,840	4,201	161	289	-42	149	269	-14	352
Turkey ^U	6,919	8,448	8,821	8,731	1,221	1,381	515	365	214	272	-89
Vatican	326	339	388	349	55	-	40	-67	20	36	-39

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
ASSETS											
former Yugoslavia ^U	1,221	1,504	1,653	2,270	-175	242	164	-77	-6	196	618
Bosnia-Herzegovina	3	5	26	32	-1	2	1	1	23	-1	6
Croatia	149	311	390	778	60	154	45	67	44	46	388
Macedonia	2	3	7	6	-	1	-1	-	5	-1	-1
Slovenia	287	402	508	717	106	104	29	40	17	99	209
Residual former YU	780	783	722	737	-340	-19	90	-185	-95	53	16
Residual developed ^U	741	1,049	1,076	1,458	-89	84	305	-194	-27	68	384
Eastern Europe	19,175	22,904	22,708	23,668	2,621	2,736	1,555	1,495	315	13	982
Albania	12	126	112	189	-	113	90	21	-11	-1	77
Bulgaria ^U	1,704	1,464	1,184	1,009	1,227	-252	-99	27	-161	-105	-174
former Czechoslovakia ^U	1,926	3,579	3,614	3,777	101	1,069	599	193	-139	316	166
Czech Republic	1,383	2,562	2,434	2,370	74	628	134	289	-150	128	-61
Slovakia	376	780	916	1,032	42	376	59	264	29	137	116
Residual former CS	167	237	264	375	-15	65	406	-360	-18	51	111
Hungary ^U	1,979	2,475	2,461	2,576	322	400	123	-37	11	75	120
Poland ^U	5,940	5,941	5,783	4,948	1,500	-96	630	-90	1,332	-1,425	-832
Romania ^U	680	1,032	1,115	1,219	170	321	50	154	85	26	106
former Soviet Union ^U	6,831	8,214	8,392	9,783	-680	1,208	141	1,243	-836	1,187	1,399
Armenia	2	2	1	1	2	-	-	-	-1	-	-
Azerbaijan	8	8	21	20	1	-1	-1	-2	14	-1	-1
Belarus	14	33	40	30	3	18	2	10	4	3	-10
Estonia	32	37	38	43	12	3	3	-	2	-1	5
Georgia	102	103	90	89	7	-7	1	-8	-3	-4	-1
Kazakhstan	39	62	115	124	16	22	8	-6	-8	63	9
Kyrgystan	1	5	22	21	1	4	4	-	12	5	-1
Latvia	10	85	102	83	8	74	-11	38	4	14	-19
Lithuania	52	111	116	142	5	57	-	26	3	2	26
Moldova	1	-	1	18	-	-1	1	-1	-	1	17
Russia	5,102	6,318	6,704	7,690	-650	970	111	1,013	-832	1,359	994
Tajikistan	-	-	5	5	-	-	-1	-	1	4	-
Turkmenistan	8	8	4	5	8	-1	-8	-	-2	-2	1
Ukraine	80	82	91	91	5	-3	5	2	-3	14	-
Uzbekistan	145	179	127	137	110	33	-14	6	-53	1	10
Residual former SU	1,235	1,181	915	1,284	-208	40	41	165	26	-271	369
Res. Eastern Europe	103	73	47	167	-19	-27	21	-16	34	-60	120
LIABILITIES											
former Yugoslavia ^U	2,698	2,895	2,749	2,740	-90	39	-13	-51	6	-46	-4
Bosnia-Herzegovina	39	83	78	72	7	43	-1	-	-5	2	-6
Croatia	938	1,061	1,009	997	73	70	12	4	-17	2	-10
Macedonia	39	48	51	46	19	7	24	-14	-	3	-5
Slovenia	489	496	468	467	-5	-21	-14	-18	6	-18	-
Residual former YU	1,193	1,207	1,143	1,158	-184	-60	-34	-23	22	-35	17
Residual developed ^U	1,383	1,115	1,305	1,304	281	-262	7	-120	108	83	1
Eastern Europe	5,808	8,139	7,790	7,967	560	2,142	363	1,160	-475	249	180
Albania	26	31	37	38	-13	5	-1	2	-	6	1
Bulgaria ^U	177	260	295	288	-25	79	27	-12	12	27	-7
former Czechoslovakia ^U	646	1,185	801	884	39	500	-10	440	-411	52	84
Czech Republic	486	559	591	662	7	41	28	7	26	27	72
Slovakia	131	161	169	179	35	23	-29	8	4	8	10
Residual former CS	29	465	41	43	-3	436	-9	425	-441	17	2
Hungary ^U	542	919	634	608	132	342	50	296	-281	16	-25
Poland ^U	1,063	1,384	1,169	1,094	137	287	-8	251	-112	-78	-74
Romania ^U	206	211	222	248	26	-3	6	-12	13	-	26
former Soviet Union ^U	3,062	4,094	4,547	4,709	330	963	297	222	267	233	162
Armenia	3	16	11	9	2	13	-1	7	-2	-3	-2
Azerbaijan	11	25	25	23	-	14	2	-1	1	-1	-2
Belarus	27	50	50	45	3	22	15	-	-6	6	-5
Estonia	74	96	106	101	18	19	-3	-6	9	1	-5
Georgia	29	35	26	30	3	6	-	3	-10	1	4
Kazakhstan	59	92	128	111	33	32	22	-4	46	-10	-17
Kyrgystan	2	9	9	4	2	10	-13	-2	1	-1	-5
Latvia	86	109	135	140	27	20	-8	14	6	21	5
Lithuania	86	103	109	114	16	15	-2	12	7	1	5
Moldova	6	11	11	12	2	5	5	-1	9	-9	1
Russia	2,275	2,981	3,355	3,488	219	645	262	175	185	231	133
Tajikistan	9	10	4	4	6	1	-1	4	-1	-5	-
Turkmenistan	3	12	16	16	2	9	1	4	3	1	-
Ukraine	238	331	365	406	6	90	34	-3	29	7	41
Uzbekistan	13	47	47	41	5	36	-15	-2	11	-11	-6
Residual former SU	141	167	150	165	-14	26	-1	22	-21	4	15
Res. Eastern Europe	86	55	85	98	-66	-31	2	-27	37	-7	13

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
	ASSETS										
Developing countries	336,352	375,860	388,780	400,655	12,195	35,345	11,531	13,552	5,782	10,202	12,080
A) Latin America	154,931	165,559	167,414	171,473	3,758	9,952	1,323	5,867	-1,261	3,978	4,110
Argentina ^U	23,304	24,098	25,340	25,747	244	723	-279	70	-363	1,752	417
Belize	36	23	37	41	4	-13	-6	-7	9	5	4
Bolivia	110	200	201	220	-83	90	23	15	-12	13	19
Brazil ^U	38,127	40,374	42,159	42,194	4,370	2,278	1,067	1,635	728	1,248	48
Chile ^U	7,062	8,796	8,563	8,886	1,377	1,690	156	1,259	-38	-173	325
Colombia ^U	6,826	8,014	8,365	8,554	394	1,131	196	393	218	160	190
Costa Rica	913	3,442	3,438	3,417	156	2,527	691	624	3	-7	-21
Cuba ^U	1,180	1,252	1,168	1,235	77	17	115	54	-8	-41	70
Dominica	1	3	13	12	-6	2	-6	1	-	10	-1
Dominican Rep.	221	243	267	352	8	19	44	-22	27	-	85
Ecuador ^U	1,513	1,722	1,987	1,912	-86	219	-25	104	83	183	-75
El Salvador	132	60	116	91	57	-75	-13	-36	-1	57	-25
Falkland Islands	-	-	3	3	-	-	-	-	-	3	-
Grenada	6	3	3	4	4	-3	-	1	-	-	1
Guatemala ^U	539	396	377	397	70	-147	-58	18	-9	-6	20
Guyana	40	40	33	32	-8	-1	-	-1	-10	3	-1
Haiti	2	3	3	3	-7	1	-	1	-	-	-
Honduras	269	195	173	169	102	-77	-58	-7	-11	-11	-4
Jamaica ^U	437	458	435	490	49	11	-9	72	-10	-10	55
Mexico ^U	52,479	53,914	52,663	55,165	852	1,074	-766	1,324	-1,113	96	2,520
Nicaragua	697	571	58	72	-85	-126	-24	-86	-508	-5	14
Paraguay	501	447	480	458	75	-69	-29	-50	-31	72	-22
Peru ^U	2,372	3,073	3,467	3,391	-8	676	-1	295	109	308	-75
St. Lucia	8	9	8	8	-	1	1	-1	-	-1	-
St. Vincent	53	163	138	139	-1	109	-4	69	-26	5	1
Suriname	4	5	9	8	-9	1	-9	1	3	1	-1
Trinidad/Tobago ^U	858	879	884	862	105	20	-34	10	-26	34	-22
Turks/Caicos	35	41	57	63	-5	6	4	6	1	16	6
Uruguay ^U	1,449	1,596	1,773	1,856	-238	144	62	59	-25	206	82
Venezuela ^U	11,347	9,666	9,166	9,335	-3,877	-1,829	-427	-53	-410	8	173
Res. Latin America ^U	4,410	5,873	6,030	6,357	227	1,553	712	119	159	52	327
	LIABILITIES										
Developing countries	248,955	277,739	285,242	295,090	14,657	26,099	-325	9,625	11,009	-1,937	9,782
A) Latin America	96,624	107,184	112,001	113,470	9,454	9,619	2,882	2,893	2,103	3,116	1,475
Argentina ^U	13,203	15,592	15,195	15,616	839	2,271	105	634	-318	5	424
Belize	108	140	158	210	81	32	-23	32	-12	31	52
Bolivia	268	266	162	136	25	-1	-19	35	19	-120	-26
Brazil ^U	17,705	17,576	19,166	18,641	228	-528	-307	-369	-291	1,964	-525
Chile ^U	3,167	3,671	3,933	3,703	323	486	144	71	-194	475	-230
Colombia ^U	4,155	3,568	3,460	3,840	523	-602	-209	94	13	-113	380
Costa Rica	1,055	3,974	3,944	3,941	108	2,911	754	751	-5	-23	-3
Cuba ^U	88	89	97	117	32	-5	-3	16	1	7	20
Dominica	25	40	41	42	-14	14	7	1	-	1	1
Dominican Rep.	466	475	488	521	143	6	70	-25	-7	22	33
Ecuador ^U	1,685	1,423	1,651	1,609	26	-269	-44	-215	45	187	-42
El Salvador	223	133	108	107	74	-89	-23	-65	-8	-17	-1
Falkland Islands	11	16	16	16	2	5	-	1	-1	1	-
Grenada	45	49	29	27	14	2	2	-6	-12	-8	-2
Guatemala ^U	1,563	1,362	1,477	1,477	189	-203	-60	-82	56	61	-
Guyana	72	78	72	74	12	5	1	1	-3	-3	2
Haiti	140	213	237	179	-31	67	34	27	27	2	-58
Honduras	236	127	152	150	80	-109	-30	-34	13	12	-2
Jamaica ^U	426	453	519	361	103	21	38	-31	7	59	-159
Mexico ^U	17,930	19,418	20,393	20,275	3,687	1,337	687	1,381	362	667	-117
Nicaragua	121	59	55	46	34	-60	-23	-16	4	-8	-9
Paraguay	667	501	466	429	188	-172	7	49	-50	17	-37
Peru ^U	2,427	2,192	2,183	2,256	381	-241	-152	-58	46	-48	73
St. Lucia	13	16	16	44	3	3	2	2	-	-	28
St. Vincent	292	364	380	417	65	58	-9	-3	15	10	38
Suriname	207	201	206	223	15	-16	-4	-21	13	-2	17
Trinidad/Tobago ^U	695	741	772	756	94	46	-36	23	-4	35	-17
Turks/Caicos	220	274	258	272	47	52	-15	17	-26	10	14
Uruguay ^U	3,172	3,438	3,382	3,256	379	235	105	203	-75	36	-126
Venezuela ^U	15,245	16,131	16,841	17,451	858	747	383	-276	950	-159	613
Res. Latin America ^U	10,994	14,604	16,144	17,278	946	3,616	1,500	756	1,538	15	1,134

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
	ASSETS										
B) Middle East	32,343	30,314	28,421	28,378	-958	-2,698	151	-230	-982	-399	-32
Egypt ^U	1,756	1,573	1,380	1,400	-537	-268	-64	-64	-115	-30	19
Iran	2,031	2,352	1,787	2,286	-790	204	122	117	-51	-432	502
Iraq	3,680	3,726	3,167	3,151	680	-193	8	60	-428	56	-5
Israel ^U	2,797	3,451	3,566	3,587	199	630	-264	501	-6	180	24
Jordan	1,039	880	1,199	839	-116	-181	8	-71	3	329	-361
Kuwait	6,318	4,769	4,042	3,389	28	-1,628	-328	-572	-345	-340	-651
Libya	122	114	128	143	-13	-9	14	-9	66	-48	14
Oman	1,334	1,278	1,374	1,334	181	-57	-223	-51	170	-70	-40
Qatar	1,259	2,589	2,802	3,118	437	1,328	21	912	-30	243	315
Saudi Arabia	7,919	6,068	5,795	5,896	-266	-1,911	-134	-387	-268	47	98
Syria ^U	368	417	236	229	42	41	-1	-26	-146	-31	-7
United Arab Emirates	1,407	1,891	1,752	2,084	179	455	-63	316	-154	29	331
Yemen	64	59	73	61	-25	-6	17	-17	3	12	-12
Residual Middle East ^U	2,249	1,147	1,120	861	-957	-1,103	1,038	-939	319	-344	-259
C) Africa	23,292	22,523	21,346	21,479	-577	-1,657	-473	-19	-342	-251	162
Algeria	4,563	4,487	4,405	4,993	356	-219	-30	11	187	-110	601
Angola	1,077	971	1,093	1,005	-60	-113	45	-3	154	-30	-88
Benin	20	32	33	28	5	11	7	4	1	2	-5
Botswana/Lesotho	351	389	401	363	56	18	-13	20	24	1	-38
Burkina Faso	13	15	15	14	-23	-3	3	-5	-	-	-1
Burundi	5	6	8	6	-	1	-1	-	1	1	-2
Cameroon	1,190	1,146	1,029	981	-173	-140	19	-78	-19	-43	-46
Cape Verde	3	4	5	5	3	1	-1	2	1	-	-
Central African Rep.	15	17	14	13	2	1	-4	4	-2	-1	-1
Chad	9	11	9	9	5	1	2	1	1	-3	-
Comoros	2	2	2	3	-	-	-	-1	1	-1	1
Congo	735	1,067	1,076	1,067	-190	320	170	222	15	-2	-9
Côte d'Ivoire	818	872	774	682	-117	15	-8	28	-37	-45	-91
Djibouti	9	7	4	6	-10	-3	-	-	-1	-2	2
Equatorial Guinea	8	2	2	4	4	-6	7	-7	1	-1	2
Ethiopia	120	110	91	88	-45	-15	-3	-7	-20	2	-3
Gabon	733	609	565	513	-17	-150	-61	46	-36	2	-51
Gambia	36	28	32	31	7	-12	-2	1	4	-	-1
Ghana ^U	577	798	586	621	81	216	154	200	-177	-32	33
Guinea	79	88	84	88	-28	5	-9	6	-6	2	4
	LIABILITIES										
B) Middle East	76,374	77,794	79,849	84,197	-360	705	-1,417	-2,262	2,323	193	4,287
Egypt ^U	5,209	5,564	5,490	5,598	-295	240	-153	55	393	-412	106
Iran	3,967	4,296	4,206	4,210	265	233	122	22	18	-46	-
Iraq	811	762	741	725	-65	-65	-	-53	-13	-	-18
Israel ^U	5,164	5,629	5,628	5,624	423	357	66	235	-35	104	-6
Jordan	2,450	2,534	2,485	2,510	-58	51	15	-34	-4	-27	22
Kuwait	7,395	7,862	8,096	8,073	83	363	-100	105	433	-126	-31
Libya	1,064	1,095	1,081	1,109	-4	10	-27	-18	75	-77	27
Oman	797	822	922	860	-162	16	171	-181	30	75	-63
Qatar	1,110	1,189	1,336	1,068	63	68	205	-246	85	64	-269
Saudi Arabia	24,871	25,378	26,493	28,356	-1,161	350	-674	-1,334	779	442	1,855
Syria ^U	1,973	2,121	1,994	2,020	-37	108	87	5	-53	-57	25
United Arab Emirates	17,374	15,889	16,582	18,139	474	-1,488	-1,015	-834	523	201	1,530
Yemen	899	846	864	881	23	-54	-52	6	-8	28	16
Residual Middle East ^U	3,290	3,807	3,931	5,024	91	516	-62	10	100	24	1,093
C) Africa	20,524	21,768	21,271	20,796	219	419	-625	-298	-382	356	-486
Algeria	1,651	1,851	1,723	1,755	126	76	-40	-51	-28	-26	36
Angola	170	331	355	408	-32	158	74	58	-62	86	53
Benin	96	134	128	128	14	33	5	18	3	-6	-
Botswana/Lesotho	179	199	186	190	18	16	10	17	-31	18	3
Burkina Faso	95	129	124	122	11	13	-4	-2	-1	-	-2
Burundi	145	159	160	158	12	7	-1	-3	-2	5	-2
Cameroon	563	652	595	569	80	58	-15	-25	-23	-18	-25
Cape Verde	5	6	13	13	-2	1	-	1	5	2	-
Central African Rep.	96	100	94	83	7	-	-3	-7	-3	-1	-11
Chad	51	56	61	57	9	2	-	1	6	1	-4
Comoros	26	29	23	26	-4	1	13	-15	-2	-4	3
Congo	254	275	225	216	-5	3	-14	-1	-27	-14	-8
Côte d'Ivoire	1,383	1,449	1,302	1,294	156	-32	133	-113	17	-105	-5
Djibouti	196	194	211	200	-12	-8	2	-25	8	11	-11
Equatorial Guinea	26	23	22	20	-1	-4	-1	2	-1	-	-2
Ethiopia	189	231	239	239	-8	43	16	-2	1	10	-
Gabon	557	639	590	555	54	44	-15	-21	8	-37	-34
Gambia	104	102	107	103	15	-3	2	5	1	4	-4
Ghana ^U	352	370	430	377	-8	19	-72	-46	57	4	-54
Guinea	95	137	129	132	-12	37	-	6	-3	-3	3

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
ASSETS											
Guinea-Bissau	11	7	5	10	-4	-4	-1	2	-	-2	5
Kenya	924	817	715	730	-127	-177	-34	-35	-42	-23	15
Madagascar	29	28	28	32	3	-3	8	-1	5	-5	4
Malawi	51	45	44	44	-3	-8	1	-2	3	-2	-
Mali	7	14	17	20	1	6	3	2	-1	4	3
Mauritania	42	60	61	65	-10	17	3	34	-3	4	4
Mauritius	288	385	482	480	126	94	59	72	44	59	-2
Morocco ^U	3,967	3,727	3,501	3,479	-2	-405	-157	-421	-108	-9	-15
Mozambique	385	247	45	55	-41	-140	-37	-32	-202	1	10
Namibia	3	4	5	6	-1	1	-	-1	-	1	1
Niger	48	30	24	23	26	-19	-3	9	-7	1	-1
Nigeria	3,395	2,778	2,470	2,480	-114	-711	-327	-182	-27	-222	14
Rwanda	29	25	24	26	1	-6	-1	-1	3	-4	2
Sao Tomé/Príncipe	6	7	3	2	4	1	-4	1	-1	-3	-1
Senegal	187	187	177	179	-10	-13	-7	-16	12	-15	2
Seychelles	38	25	30	28	-	-14	-1	-	2	3	-2
Sierra Leone	32	40	29	36	7	8	-5	10	-3	-8	7
Somalia	1	-	-	-	-3	-1	-	-1	-	-	-
St.Helena	-	-	-	-	-	-	-	-	-	-	-
Sudan	450	532	486	484	-7	27	15	15	-7	-3	-1
Swaziland	-	-	-	-	-9	-	1	-1	-	-	-
Tanzania	61	88	224	198	-11	25	1	-9	59	76	-27
Togo	45	47	43	48	-	-	-	-	-3	-	5
Tunisia	975	962	1,049	982	70	-77	-72	21	-36	158	-65
Uganda	29	36	35	36	-1	8	5	3	-3	2	1
Zaire ^U	451	383	354	317	-29	-91	-6	-62	-40	23	-36
Zambia	213	134	120	162	51	-80	-81	-9	8	-20	42
Zimbabwe	533	399	411	393	54	-146	-34	-4	-2	23	-19
Residual Africa ^U	729	855	736	644	-404	123	-74	145	-85	-30	-91
D) Asia	125,786	157,464	171,599	179,325	9,972	29,748	10,530	7,934	8,367	6,874	7,840
Afghanistan	38	38	11	16	7	-1	1	-2	-30	3	5
Bangladesh	243	292	277	260	83	51	5	19	-2	-13	-18
Bhutan	9	7	6	5	-2	-2	-1	-	-1	-	-1
British Ov. Territories	64	55	60	74	29	-8	-4	-5	2	3	14
Brunei	20	24	23	26	-37	4	-4	1	70	-71	3
LIABILITIES											
Guinea-Bissau	10	17	14	23	2	7	3	-3	-	-3	9
Kenya	2,054	2,185	2,164	2,143	123	126	7	13	26	-36	-33
Madagascar	378	376	383	340	78	-56	-11	-21	-14	33	-43
Malawi	89	94	85	85	-5	6	6	-	-7	-2	-1
Mali	70	136	106	126	1	61	14	17	-21	-5	20
Mauritania	120	75	121	125	23	-48	2	-22	57	-9	4
Mauritius	210	219	229	239	19	-4	-52	13	9	3	10
Morocco ^U	2,227	2,657	2,516	2,465	-54	288	11	3	-36	-9	-47
Mozambique	101	96	93	105	-13	-5	-1	-1	9	-12	12
Namibia	37	43	46	60	3	5	-1	2	1	2	14
Niger	74	68	72	68	-3	-10	-2	-1	7	-1	-4
Nigeria	3,423	2,838	2,843	2,452	-16	-629	-703	102	-246	273	-398
Rwanda	230	223	226	222	-13	-19	-2	-6	-6	13	-4
Sao Tomé/Príncipe	5	6	6	6	-	1	-	1	-1	1	-
Senegal	612	736	689	656	-6	76	-17	-60	-1	-18	-32
Seychelles	78	71	83	89	10	-6	-9	1	2	10	6
Sierra Leone	125	128	114	115	7	4	-17	1	3	-17	1
Somalia	62	45	42	46	-13	-17	-	-5	-2	-1	4
St.Helena	-	-	-	-	-	-	-	-	-	-	-
Sudan	450	445	442	427	-68	-9	1	4	-13	10	-16
Swaziland	43	46	45	53	-224	2	-	-3	-1	-	8
Tanzania	475	539	512	519	13	59	34	-5	-25	2	5
Togo	212	243	195	207	3	16	-3	-6	-35	-6	12
Tunisia	605	745	738	729	1	102	58	-	-6	20	-8
Uganda	162	290	284	279	24	127	75	-	-1	1	-6
Zaire ^U	1,252	1,242	1,140	1,128	-23	-72	-20	-13	-36	-30	-11
Zambia	347	243	306	312	48	-103	-72	-76	14	51	4
Zimbabwe	364	303	358	376	34	-64	6	-73	-3	60	16
Residual Africa ^U	476	593	702	756	-150	117	-22	43	21	99	56
D) Asia	55,433	70,993	72,121	76,627	5,344	15,356	-1,165	9,292	6,965	-5,602	4,506
Afghanistan	97	110	106	104	-1	11	2	-	-5	1	-2
Bangladesh	153	149	152	155	-1	-3	-2	-2	2	1	2
Bhutan	31	2	2	-	31	-29	3	-1	-2	2	-2
British Ov. Territories	143	157	166	278	-2	6	55	-78	-9	20	112
Brunei	337	438	369	360	-15	93	-22	107	13	-78	-10

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
ASSETS											
Cambodia	21	24	32	10	1	3	-	1	8	-	-22
China ^U	15,158	16,097	17,990	17,609	2,587	855	2,184	-389	2,010	19	-363
Fiji	55	39	39	11	20	-16	-2	-5	2	-2	-28
French Polynesia	9	11	14	14	-1	2	1	-	2	1	-
India ^U	8,352	9,133	9,917	10,012	-513	643	812	169	346	598	109
Indonesia ^U	24,548	27,930	31,059	33,672	1,912	2,976	1,131	862	1,236	2,187	2,633
Kiribati	1	1	1	1	-	-	-	-	-	-	-
Korea North	31	45	34	29	-16	13	1	14	-6	-4	-5
Korea South ^U	13,482	17,913	21,833	22,385	2,731	4,340	1,094	1,233	2,460	1,572	564
Lao P.D. Rep.	5	4	15	16	5	-1	3	-	-	11	1
Macao	316	542	499	474	141	226	29	61	-6	-37	-25
Malaysia ^U	3,913	5,538	6,391	6,621	-257	615	135	221	253	698	243
Maldives	3	6	4	5	2	3	3	2	-	-2	1
Mongolia	-	-	-	-	-	-	-	-	-	-	-
Myanmar	30	33	10	6	1	3	-4	22	-22	1	-4
Nauru	-	2	1	4	-2	2	-6	2	-2	1	3
Nepal	36	25	22	24	-9	-13	-2	-7	-3	-	2
New Caledonia	-	1	9	2	-2	1	-	-	1	7	-7
Pakistan ^U	1,700	2,687	2,988	3,185	149	947	257	263	94	288	205
Papua New Guinea	136	101	87	76	-187	-39	-33	7	-5	-9	-11
Philippines ^U	2,775	3,116	3,471	3,802	-667	300	10	87	124	270	336
Solomon Islands	-	1	1	-	-1	1	-	-	-1	1	-1
Sri Lanka	304	343	338	341	69	36	-11	-5	7	-8	2
Taiwan ^U	1,894	2,505	2,774	2,754	-662	597	280	273	123	176	-18
Thailand ^U	9,828	12,561	13,210	14,008	452	2,638	942	734	253	522	818
Tonga	-	-	-	-	-	-	-	-	-	-	-
Tuvalu	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands	15	18	18	12	2	3	-15	3	-	-	-6
Vietnam	143	208	182	270	-267	59	12	17	-25	2	88
Wallis/Futuna	-	-	-	-	-	-	-	-	-	-	-
Western Samoa	1	2	-	1	-50	1	2	-3	-2	-	1
Residual Asia ^U	42,656	58,162	60,283	63,600	4,454	15,509	3,710	4,359	1,481	661	3,321
INT. INSTITUTIONS^U	21,799	20,960	20,971	19,302	1,248	-2,021	-370	-1,256	2,242	-1,480	-1,626
UNALLOCATED^U	42,446	45,216	40,741	39,999	3,941	2,067	1,188	-3,644	236	-3,438	-670
LIABILITIES											
Cambodia	12	19	22	21	4	7	-4	7	3	-	-1
China ^U	2,727	2,923	3,192	3,567	196	179	34	233	384	-90	378
Fiji	42	25	25	27	29	-17	-1	-6	-	-	2
French Polynesia	35	39	54	55	5	3	19	-22	6	9	1
India ^U	3,819	3,770	4,076	4,601	544	-76	-127	115	92	244	520
Indonesia ^U	2,467	2,556	2,470	2,654	-1,140	66	-107	-17	112	-177	184
Kiribati	-	-	-	-	-	-	-	-	-	-	-
Korea North	59	51	36	42	-35	-8	-	1	-12	-3	6
Korea South ^U	2,291	3,579	3,484	3,370	814	1,281	75	622	-92	18	-111
Lao P.D. Rep.	15	22	20	20	4	12	7	-31	36	-37	-
Macao	737	1,167	977	1,388	327	429	83	83	-13	-177	411
Malaysia ^U	2,117	2,578	2,665	3,042	152	454	547	-151	-106	219	377
Maldives	7	15	10	12	7	8	10	-5	-	-5	2
Mongolia	-	-	-	1	-	-	-	-	-	-	1
Myanmar	100	117	109	79	21	16	9	30	13	-15	-29
Nauru	25	49	142	135	-41	23	6	-2	72	22	-7
Nepal	82	53	54	60	11	-29	9	-9	-4	5	6
New Caledonia	18	19	17	22	8	-	2	-3	6	-8	5
Pakistan ^U	2,089	2,453	2,527	2,561	50	344	219	132	9	78	29
Papua New Guinea	34	42	51	51	-101	7	4	-5	12	-3	-
Philippines ^U	3,216	3,309	3,355	3,313	257	82	-99	89	20	34	-42
Solomon Islands	30	8	9	9	-1	-23	-3	-7	1	-	-
Sri Lanka	186	183	174	190	9	-5	-3	8	-6	-3	15
Taiwan ^U	5,744	7,278	7,929	8,027	1,151	1,489	671	478	894	-201	101
Thailand ^U	1,840	2,131	1,952	1,853	213	257	99	-8	-111	-54	-99
Tonga	3	3	3	3	3	-	-1	-2	-	-	-
Tuvalu	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands	108	249	40	40	18	141	-33	85	-208	-	-
Vietnam	87	97	75	84	49	10	24	-12	-8	-12	9
Wallis/Futuna	-	1	2	2	-1	1	1	-	1	-	-
Western Samoa	44	32	52	33	17	-12	-	-2	26	-6	-19
Residual Asia ^U	26,738	37,369	37,804	40,468	2,762	10,639	-2,642	7,665	5,839	-5,386	2,667
INT. INSTITUTIONS^U	17,429	16,663	18,688	18,373	2,749	-1,652	745	-83	1,671	838	-305
UNALLOCATED^U	72,036	62,734	67,914	71,843	-2,856	-12,174	2,724	-3,977	4,263	3,133	4,053

TABLE 6 A

EXTERNAL POSITIONS IN ECUS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
ALL COUNTRIES	152.4	148.7	129.6	126.6	-20.0	-14.0	-17.9	-7.9	-4.4	-8.4	-2.9
Austria	1.8	2.3	2.5	2.3	-	0.4	-0.1	-0.2	0.4	-0.1	-0.2
Belgium	20.7	21.1	17.6	19.0	-0.9	-0.9	-3.1	-1.2	0.3	-2.8	1.4
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.9	0.3	0.4	0.4	-0.1	-0.6	-0.2	-0.2	-	-	-
Finland	0.3	0.1	0.2	0.2	-	-0.2	-0.1	-	0.1	-	-
France	26.5	24.9	19.6	19.4	1.9	-3.3	-3.7	-2.3	-2.4	-1.9	-0.2
Germany	9.9	9.8	6.9	6.5	0.5	-0.8	-3.3	0.2	-1.9	-0.6	-0.4
Ireland	0.7	1.3	1.4	1.4	0.3	0.5	-0.1	0.4	0.1	0.1	0.1
Italy	13.0	13.2	11.7	11.2	-2.9	-0.7	-1.4	0.3	-1.4	0.4	-0.5
Japan	4.1	2.7	2.4	1.9	-1.7	-1.5	-	-0.2	-	-0.2	-0.4
Luxembourg	16.0	16.0	14.3	13.9	-2.9	-1.1	-0.7	-0.9	0.2	-1.2	-0.4
Netherlands	5.7	6.0	6.1	5.4	-1.5	-	0.2	-1.1	0.6	-0.3	-0.7
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	4.1	3.0	2.8	2.6	0.1	-1.4	-0.4	-0.2	-	-0.1	-0.2
Sweden	0.7	0.7	0.7	0.6	-0.4	-	-0.1	0.1	0.1	-0.1	-0.1
Switzerland	10.3	9.1	7.8	7.4	-2.7	-1.9	-	-0.9	-0.2	-0.7	-0.4
United Kingdom	37.8	38.1	35.2	34.4	-9.3	-2.5	-4.9	-1.8	-0.5	-0.7	-0.8
United States	..	..	..	..	..	..	..	..	..	..	..
ALL COUNTRIES	158.5	142.2	130.4	124.8	-25.6	-27.5	-19.6	-11.5	-0.7	-5.1	-5.4
Austria	2.0	2.1	1.8	2.7	-0.7	-	0.1	-0.3	0.2	-0.3	0.9
Belgium	16.6	15.1	13.0	12.5	-1.6	-2.7	-1.0	-0.5	-1.6	0.1	-0.5
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	1.4	0.8	0.6	0.7	0.2	-0.7	-0.2	0.1	-0.2	-	-
Finland	0.7	0.7	0.4	0.3	-0.2	-0.1	-	-	-0.1	-0.1	-0.1
France	26.8	24.9	23.8	22.7	-1.1	-3.4	-4.2	-2.4	1.8	-1.8	-1.0
Germany	9.7	8.1	7.1	5.3	0.7	-2.3	-4.1	-0.2	-1.0	0.4	-1.8
Ireland	0.5	1.0	1.0	1.0	-0.1	0.4	0.2	0.2	-	-	-
Italy	32.8	27.1	24.1	24.0	-8.8	-8.0	-2.6	-2.7	-1.5	-0.4	-0.1
Japan	2.5	1.4	1.3	1.1	-1.0	-1.0	-	-0.1	0.1	-0.2	-0.2
Luxembourg	9.6	9.8	8.9	8.8	-1.4	-0.5	-0.6	-1.1	0.1	-0.6	-0.1
Netherlands	4.6	5.2	5.5	4.2	-2.5	0.3	-0.4	-1.2	0.6	-	-1.3
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	7.0	5.8	6.3	5.4	-0.6	-1.7	-0.6	-0.6	0.2	0.6	-1.0
Sweden	0.5	0.6	0.7	0.7	-0.4	-	-0.1	-	-	0.1	-
Switzerland	8.1	7.2	6.4	5.9	-1.8	-1.5	-0.2	-0.1	-	-0.5	-0.4
United Kingdom	35.7	32.6	29.4	29.5	-6.3	-6.4	-6.1	-2.6	0.8	-2.5	0.1
United States	..	..	..	..	..	..	..	..	..	..	..
Vis-à-vis the non-bank sector											
ALL COUNTRIES	43.2	48.3	43.0	41.7	-4.3	3.3	-1.6	-0.7	-1.3	-2.0	-1.2
Austria	0.2	0.2	0.2	0.2	-	-	-	-	-	-	-
Belgium	8.2	8.0	7.5	6.9	0.5	-0.7	-1.0	-0.4	-0.4	0.2	-0.5
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.2	0.1	0.2	0.2	-	-0.1	-	-	-	0.1	-
Finland	0.1	-	-	-	-0.1	-0.1	-	-	-	-	-
France	6.9	8.3	5.9	5.9	0.5	0.9	0.1	-0.3	-1.4	-0.6	-
Germany	2.8	3.3	3.0	2.3	-0.2	0.3	0.1	0.1	-0.1	-0.1	-0.7
Ireland	0.3	0.8	1.0	1.0	0.1	0.4	0.1	0.1	0.2	0.1	0.1
Italy	1.0	1.0	1.1	0.8	0.1	-	-	0.1	-	0.1	-0.3
Japan	1.5	1.1	1.1	1.0	-1.4	-0.6	-0.3	0.1	0.2	-	-0.1
Luxembourg	4.6	5.9	5.9	6.0	-0.4	1.0	-0.2	-0.1	0.4	-0.2	0.1
Netherlands	0.7	1.2	1.0	1.1	-0.1	0.4	-0.1	-	-0.1	-0.1	0.1
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	0.9	0.8	0.7	0.6	0.1	-0.1	-	-	-	-	-0.1
Sweden	0.5	0.4	0.4	0.4	-0.3	-0.1	-0.1	-	-	-	-
Switzerland	1.0	0.9	1.0	0.8	-0.4	-0.1	0.1	-0.1	0.2	-0.1	-0.3
United Kingdom	14.4	16.3	14.0	14.5	-2.6	2.1	-0.3	-0.3	-0.3	-1.3	0.5
United States	..	..	..	..	..	..	..	..	..	..	..
ALL COUNTRIES	20.1	17.9	16.9	15.0	-1.5	-3.7	-1.0	-0.4	-	-0.3	-1.9
Austria	0.1	0.1	0.1	-	-	-	-	-	-	-	-
Belgium	4.1	3.5	3.2	2.7	1.2	-0.9	-0.5	-0.2	-0.3	0.2	-0.5
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.4	0.3	0.3	0.3	0.1	-0.1	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-
France	1.2	1.3	0.9	0.9	-0.3	-0.1	-0.2	-0.1	-0.1	-0.3	-
Germany	2.0	1.9	1.6	1.7	0.2	-0.2	-0.1	0.1	0.1	-0.3	0.1
Ireland	-	-	0.1	0.2	-	-	-	-	0.2	-0.1	0.1
Italy	0.5	0.5	0.6	0.3	-0.2	-0.1	0.1	0.1	-0.1	0.2	-0.3
Japan	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	2.4	2.4	2.5	2.4	-0.5	-0.1	-0.2	-0.1	0.2	0.1	-0.1
Netherlands	0.4	0.6	0.4	0.4	-0.3	0.2	-	0.2	-0.1	-0.1	-0.1
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	0.7	0.6	0.5	0.4	-	-0.1	-	-	-0.1	-	-0.1
Sweden	-	-	-	-	-	-	-	-	-	-	-
Switzerland	5.5	4.6	3.9	3.7	-1.5	-1.3	-0.2	-0.5	-0.1	-0.4	-0.3
United Kingdom	2.8	2.2	2.8	2.0	-0.3	-0.9	0.2	0.1	0.3	0.4	-0.8
United States	..	..	..	..	..	..	..	..	..	..	..

TABLE 6 B

LOCAL POSITIONS IN ECUS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
ALL COUNTRIES	55.4	52.8	51.8	51.3	-7.8	-6.4	-1.9	-6.8	4.1	-2.7	-0.4
Austria	0.1	0.1	0.2	0.1	-0.1	-	-0.1	-	0.2	-0.1	-0.1
Belgium	5.2	4.8	5.1	5.3	0.6	-0.8	0.8	-1.2	0.2	0.4	0.2
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	-	-	-	-	-	-	-	-	-	-	-
Finland	0.4	0.3	0.2	0.2	-0.2	-0.1	-	-	-	-	-
France	12.0	11.4	11.7	12.7	3.7	-1.4	0.5	-3.6	3.0	-2.0	1.0
Germany	0.4	0.3	0.2	0.3	-0.7	-0.1	0.1	-0.1	-	-0.1	-
Ireland	0.2	0.4	0.5	0.5	-0.4	0.2	-	0.1	0.1	0.1	-0.1
Italy	15.1	13.9	12.1	11.4	-4.7	-2.3	-2.3	-0.2	-1.1	-	-0.7
Japan	1.0	0.2	0.2	0.2	-0.1	-0.5	-0.4	-	-	-	-
Luxembourg	4.5	4.6	4.3	4.5	-0.5	-0.2	0.2	-0.4	0.3	-0.4	0.3
Netherlands	0.7	0.8	0.6	0.5	-0.4	0.1	0.1	-0.1	1.3	-1.4	-0.1
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	4.4	4.5	4.5	4.1	-0.7	-0.2	-0.4	-0.2	-0.1	0.2	-0.4
Sweden	0.5	0.3	0.3	0.3	-0.7	-0.2	-0.1	-0.1	-	-	-
Switzerland	0.2	0.3	0.2	0.2	-	-	-	0.1	-	-0.1	-
United Kingdom	10.8	11.0	11.5	10.8	-3.6	-0.9	-0.1	-1.0	0.3	0.7	-0.7
United States	..	..	..	..	..	..	..	..	..	..	..
ALL COUNTRIES	49.8	47.8	45.9	46.6	-1.0	-5.5	-1.3	-6.2	5.5	-5.2	0.7
Austria	0.2	0.2	0.3	0.1	-	-	-0.1	-	0.1	-	-0.1
Belgium	5.0	4.0	4.7	5.3	-0.2	-1.3	0.3	-1.3	1.1	-0.2	0.6
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	-	0.1	0.1	0.1	-0.1	0.1	0.1	-	-	0.1	-
Finland	0.1	0.1	0.1	0.1	-0.1	-	-	-	-	-	-
France	12.6	11.7	11.6	13.3	3.6	-1.7	1.0	-3.6	3.4	-2.9	1.7
Germany	0.2	0.4	0.3	0.4	-	0.1	0.1	-	0.1	-0.1	-
Ireland	0.1	0.3	0.5	0.4	-0.2	0.1	-	0.1	0.1	0.1	-
Italy	7.5	8.6	7.3	6.8	-	0.6	-1.7	0.5	-1.0	0.1	-0.5
Japan	1.2	0.5	0.1	0.1	-0.2	-0.4	-0.3	-	-	-0.3	-
Luxembourg	7.0	7.1	6.5	6.6	-0.8	-0.4	0.1	-0.3	0.4	-0.6	-
Netherlands	1.1	1.0	0.7	0.6	-0.1	-0.2	0.2	-0.1	1.4	-1.6	-0.1
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	1.6	1.5	1.4	1.1	-0.3	-0.2	-0.3	-	-0.2	0.2	-0.3
Sweden	0.1	0.1	0.1	0.1	-0.2	-	-	-	-	-	-
Switzerland	2.6	2.1	1.7	1.8	-0.8	-0.7	-0.2	-0.2	-	-0.4	0.2
United Kingdom	10.5	10.3	10.5	9.9	-1.7	-1.3	-0.4	-1.2	0.2	0.5	-0.7
United States	..	..	..	..	..	..	..	..	..	..	..
Vis-à-vis the non-bank sector											
ALL COUNTRIES	19.6	18.6	17.9	16.7	-5.5	-2.1	-2.0	-0.2	0.1	-	-1.2
Austria	-	-	-	-	-	-	-	-	-	-	-
Belgium	1.1	1.0	0.6	0.6	0.4	-0.2	-0.2	-	-0.3	-0.1	0.1
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	-	-	-	-	-	-	-	-	-	-	-
Finland	0.4	0.3	0.2	0.2	-0.2	-0.1	-	-	-	-	-
France	0.8	1.1	1.2	0.6	-0.3	0.3	-0.8	-0.1	0.1	0.1	-0.5
Germany	0.3	0.2	0.1	0.2	-	-0.1	-	-	-	-	-
Ireland	0.1	0.2	0.1	0.1	-0.2	-	-	-	-	-	-
Italy	9.3	8.0	7.2	7.3	-3.0	-2.0	-0.8	-0.4	-	-0.4	0.2
Japan	0.2	0.1	0.1	0.1	0.1	-	-	-0.1	-	-	-
Luxembourg	0.5	0.5	0.5	0.4	-0.2	-	0.1	-0.1	-	-	-0.1
Netherlands	0.5	0.5	0.4	0.2	-0.2	-0.1	-	-	-	-0.1	-0.2
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	2.8	3.1	3.1	3.1	-0.5	0.1	-0.1	-0.2	0.1	-	-
Sweden	0.4	0.3	0.3	0.3	-0.6	-0.2	-0.1	-0.1	-	-	-
Switzerland	0.1	0.2	0.2	0.2	-	-	-	-	-	-	-
United Kingdom	3.1	3.3	3.8	3.2	-0.7	0.2	-0.1	0.9	0.2	0.5	-0.7
United States	..	..	..	..	..	..	..	..	..	..	..
ALL COUNTRIES	12.6	12.2	11.4	11.2	-0.5	-1.3	-1.1	-	2.0	-2.2	-0.2
Austria	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
Belgium	0.7	0.8	1.1	0.8	-0.1	-	0.1	-0.1	0.2	0.2	-0.2
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	-	0.1	0.1	0.1	-	0.1	-	-	-	-	-
Finland	0.1	0.1	0.1	0.1	-0.1	-	-	-	-	-	-
France	0.8	0.6	0.6	0.9	0.2	-0.2	-0.2	-0.1	-	-	0.3
Germany	0.1	0.2	0.2	0.2	-	0.1	-	-	0.1	-0.1	-
Ireland	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
Italy	1.8	2.4	2.1	2.3	1.0	0.5	-	0.3	0.1	-0.3	0.2
Japan	..	..	..	..	..	..	..	..	..	..	..
Luxembourg	2.5	2.3	2.2	2.1	-1.0	-0.3	-0.4	-0.2	0.4	-0.4	-0.1
Netherlands	1.0	0.6	0.4	0.3	0.2	-0.5	-	-0.1	1.3	-1.4	-0.1
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	0.3	0.3	0.2	0.2	-	-	-	-	-	-	-
Sweden	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
Switzerland	2.4	1.9	1.6	1.7	-0.8	-0.7	-0.1	-0.2	-	-0.3	0.1
United Kingdom	2.6	2.6	2.6	2.2	-	-0.3	-0.5	0.3	-	0.1	-0.4
United States	..	..	..	..	..	..	..	..	..	..	..

TABLE 6 C

INTERNATIONAL POSITIONS IN ECUS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in billions of US dollars)
Vis-à-vis all sectors

COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3
	ASSETS										
ALL COUNTRIES	207.8	201.5	181.4	177.9	-27.8	-20.4	-19.8	-14.7	-0.3	-11.1	-3.4
of which: EC countries	181.3	177.9	160.4	157.1	-21.6	-16.9	-18.5	-13.1	-	-9.8	-2.9
Inside area countries	195.0	188.5	169.6	166.3	-27.3	-19.8	-18.8	-14.3	-0.3	-10.4	-3.2
Austria	1.4	1.9	1.8	2.1	-0.1	0.5	-0.2	-0.3	0.3	-0.4	0.3
Belgium-Luxembourg	24.3	23.8	21.2	21.5	-3.2	-3.2	-0.8	-2.0	-0.2	-1.4	0.3
Canada	0.1	0.2	0.3	0.1	-0.1	-	-	0.1	-	0.2	-0.2
Denmark	1.0	0.9	0.3	0.3	0.1	-0.1	-0.2	0.1	-0.4	-0.1	-
Finland	1.9	1.9	1.8	1.7	-0.6	-0.1	-	-0.1	-	0.1	-0.2
France	23.8	24.7	23.0	25.0	3.8	-0.9	-2.8	-4.0	2.2	-2.8	2.0
Germany	5.6	5.1	4.7	2.9	-0.1	-0.8	-3.5	-	-0.3	-	-1.8
Ireland	1.4	1.8	1.7	1.8	-0.8	0.3	-	0.1	0.2	-0.2	0.1
Italy	64.2	60.9	54.7	53.5	-10.9	-6.5	-5.6	-2.3	-2.7	-0.9	-1.1
Japan	4.0	2.0	1.7	1.5	-0.7	-2.0	-0.6	-0.6	-	-0.2	-0.2
Netherlands	3.9	3.9	3.4	3.3	-2.3	-0.2	1.4	-1.6	1.4	-1.8	-0.1
Norway	0.3	0.2	0.2	0.1	-0.3	-0.1	-	-	-	-	-0.1
Spain	10.8	9.6	9.5	8.0	-1.2	-1.9	-1.3	-0.8	-	0.3	-1.5
Sweden	1.4	1.9	2.0	1.5	-2.7	0.4	0.3	-0.1	-0.2	0.3	-0.5
Switzerland	3.4	2.2	2.0	1.8	-0.8	-1.5	0.5	-0.5	0.1	-0.2	-0.2
United Kingdom	40.6	40.0	34.9	33.8	-6.8	-3.5	-6.0	-2.4	-0.6	-2.8	-1.1
United States	3.2	4.1	3.3	4.6	-0.5	0.6	0.2	0.4	-0.1	-0.5	1.3
Others	3.9	3.4	3.1	2.8	-0.1	-0.8	-0.4	-0.3	-0.1	-0.1	-0.3
Non-reporting developed countries	2.9	2.9	2.9	3.2	-0.3	-0.2	0.3	-0.5	0.3	-0.2	0.3
Australia	-	-	-	0.2	-0.1	-	-	-	-	-	0.2
Greece	1.2	1.6	1.6	1.9	0.1	0.3	0.1	-	0.3	-0.2	0.3
New Zealand	0.3	0.2	0.2	0.2	0.1	-0.1	-	-0.1	-	-	-
Portugal	0.9	0.7	0.6	0.6	-0.3	-0.3	-	-0.3	-	-	-
South Africa	-	-	0.1	0.1	-	-	-	-	-	-	-
Turkey	0.1	-	-	-	-	-0.1	-	-	-	-	-
Other	0.3	0.4	0.3	0.2	-	-	0.2	-0.1	-	-0.1	-0.1
Eastern Europe	4.5	4.2	3.8	3.5	-0.4	-0.6	-0.5	-	-0.3	0.1	-0.3
Other countries	0.4	0.7	0.6	0.6	-	0.3	0.1	-	-0.1	-	-
International institutions	3.9	3.8	2.9	3.2	0.3	-0.2	-0.8	-0.2	-0.1	-0.7	0.2
Unallocated and securities	1.2	1.4	1.7	1.1	-	0.1	-	0.3	0.2	0.2	-0.6
	LIABILITIES										
ALL COUNTRIES	208.3	190.0	176.3	171.4	-26.5	-32.9	-20.9	-17.7	4.8	-10.2	-4.7
of which: EC countries	141.4	135.7	123.5	119.0	-14.0	-15.7	-19.3	-11.7	2.9	-9.7	-4.1
Inside area countries	170.6	156.4	143.7	140.1	-22.5	-26.0	-21.1	-16.6	3.7	-9.5	-3.5
Austria	1.9	2.2	2.4	2.0	0.1	0.1	-0.3	-0.2	0.5	-0.1	-0.4
Belgium-Luxembourg	32.8	33.0	31.4	31.0	-4.0	-1.5	-3.0	-2.2	2.7	-2.8	-0.4
Canada	0.1	0.3	0.2	0.2	-0.1	0.1	-	0.1	-	-	-
Denmark	0.6	0.3	0.4	1.0	-0.3	-0.3	-	-0.3	0.2	-0.1	0.6
Finland	0.4	0.3	0.5	0.4	-	-0.1	-	-	0.2	-	-
France	28.1	25.0	22.6	24.4	3.8	-5.8	-2.8	-6.0	3.0	-4.2	1.8
Germany	7.9	6.9	4.6	4.6	1.5	-1.5	-3.1	-0.2	-1.4	-0.6	-0.1
Ireland	0.7	0.8	1.0	1.1	-0.1	0.1	-0.3	0.3	0.3	-0.1	0.1
Italy	17.1	19.3	15.6	13.8	-3.3	1.2	-5.0	0.8	-2.5	-0.4	-1.8
Japan	3.1	1.9	1.3	1.0	-0.5	-1.1	-0.9	-0.1	-0.1	-0.4	-0.3
Netherlands	6.2	6.0	5.2	5.3	-2.5	-0.6	0.4	-1.2	1.8	-2.2	0.1
Norway	-	-	0.4	0.1	-0.1	-	0.1	-0.1	0.2	0.2	-0.3
Spain	5.6	4.5	4.1	3.4	-0.2	-1.5	-1.3	-0.1	-0.1	-0.1	-0.7
Sweden	0.2	0.2	0.3	0.4	-0.2	-	-0.1	-	0.3	-0.2	0.1
Switzerland	15.6	11.7	10.9	12.8	-4.2	-5.0	-0.7	-2.5	-0.8	0.5	1.9
United Kingdom	38.2	35.1	34.1	29.8	-9.3	-6.0	-4.7	-2.6	-0.5	1.0	-4.2
United States	4.2	3.4	3.7	3.7	-0.5	-1.1	1.1	-1.2	0.5	-	-
Others	8.0	5.5	5.0	5.1	-2.5	-3.1	-0.4	-0.9	-0.3	-	0.2
Non-reporting developed countries	4.4	4.6	3.4	3.8	0.5	-0.1	0.6	-0.2	-0.5	-0.5	0.4
Australia	-	-	-	-	-	-	-	-	-	-	-
Greece	1.3	1.5	0.9	1.5	0.4	0.1	0.5	-0.2	-0.2	-0.3	0.6
New Zealand	-	-	-	0.2	-	-	-	-	-	-	0.2
Portugal	0.9	1.0	0.8	0.6	0.1	0.1	-	-	-0.2	-	-0.2
South Africa	-	0.1	-	-	-	-	-	-	-	-	-
Turkey	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
Other	2.1	2.0	1.6	1.4	0.1	-0.3	-	0.1	-0.1	-0.2	-0.1
Eastern Europe	0.7	0.8	0.7	0.8	-	0.1	-	0.1	-	-0.1	0.2
Other countries	4.4	4.6	4.4	4.2	-0.4	-0.2	0.4	-0.2	-0.1	0.1	-0.2
International institutions	9.0	8.1	7.9	7.5	0.9	-1.6	0.8	-0.5	-	0.2	-0.4
Unallocated and securities	19.2	15.5	16.2	14.9	-4.9	-5.2	-1.6	-0.4	1.7	-0.4	-1.2

TABLE 6 D

INTERNATIONAL POSITIONS IN ECUS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in billions of US dollars)
Vis-à-vis the non-bank sector

COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2	1996 Q3	
	ASSETS											
ALL COUNTRIES	62.8	66.9	60.9	58.4	-9.9	1.2	-3.6	-0.9	-1.2	-2.0	-2.5	
of which: EC countries	53.9	57.7	52.7	50.0	-6.9	0.7	-3.3	-0.1	-0.8	-1.5	-2.4	
Inside area countries	56.8	60.2	55.0	52.4	-9.4	0.8	-3.1	-0.7	-0.9	-1.8	-2.5	
Austria	0.1	0.3	0.2	0.2	-	0.1	-	-	-	-	-	
Belgium-Luxembourg	2.6	2.4	1.7	1.5	-0.1	-0.4	-0.1	0.2	-0.4	-0.2	-0.2	
Canada	0.1	0.1	0.1	0.1	-0.1	-	-	-	0.1	-0.1	-	
Denmark	0.2	0.4	0.1	0.2	-0.2	0.2	-0.1	-	-0.3	-0.1	0.1	
Finland	1.4	1.5	1.5	1.5	-0.4	-	-	-0.1	0.1	0.1	-	
France	3.0	3.9	3.7	2.7	-0.7	0.8	-0.4	-0.1	0.2	-0.1	-1.0	
Germany	0.6	0.5	0.4	0.5	-	-0.1	0.2	-0.2	0.1	-0.1	0.1	
Ireland	0.9	0.9	0.7	0.8	-0.3	-0.1	-	-	0.1	-0.3	0.1	
Italy	32.7	34.2	31.7	31.2	-3.6	0.3	-2.1	0.2	-0.6	-0.3	-0.5	
Japan	0.8	0.6	0.5	0.4	-	-0.2	-	-0.2	-	-	-0.2	
Netherlands	1.0	0.8	0.8	0.5	-0.5	-0.2	-0.1	-	-	-0.1	-0.2	
Norway	0.2	0.2	0.1	0.1	-0.1	-0.1	-	-	-0.1	-	-	
Spain	4.8	4.8	4.2	4.2	-1.1	-0.3	-0.6	-0.2	0.1	-0.5	-	
Sweden	1.0	1.5	1.2	0.9	-2.2	0.4	0.5	-0.2	-0.3	-	-0.2	
Switzerland	0.2	0.3	0.4	0.3	-0.2	-	-	-	0.1	-	-0.1	
United Kingdom	5.7	6.4	6.3	5.5	0.1	0.6	-0.2	0.2	-	0.2	-0.8	
United States	1.0	1.1	0.9	1.6	0.3	-0.1	-	-	0.1	-0.3	0.7	
Others	0.5	0.5	0.4	0.3	-0.3	-0.1	-0.2	-0.1	-	-	-	
Non-reporting developed countries	1.2	1.2	1.1	1.3	-0.4	-0.1	0.2	-0.2	-	-	0.1	
Australia	-	-	-	-	-	-	-	-	-	-	-	
Greece	0.3	0.3	0.3	0.5	0.1	-	-	-	-	-	0.1	
New Zealand	0.2	0.2	0.2	0.2	-	-0.1	-	-0.1	-	-	-	
Portugal	0.4	0.4	0.4	0.4	-0.5	-	-	-0.1	-	-	-	
South Africa	-	-	0.1	0.1	-	-	-	-	-	-	-	
Turkey	0.1	-	-	-	-	-0.1	-	-	-	-	-	
Other	0.1	0.2	0.1	0.1	0.1	0.1	0.1	-0.1	-	-	-	
Eastern Europe	1.0	0.8	0.9	0.9	-0.1	-0.3	-	-	-	0.1	-	
Other countries	0.3	0.6	0.5	0.5	-0.1	0.3	0.1	0.1	-0.1	-	-	
International institutions	2.7	2.9	2.1	2.3	0.1	0.1	-0.7	-0.1	-0.2	-0.4	0.2	
Unallocated and securities	0.7	1.1	1.2	1.0	-	0.3	-	-	0.1	0.1	-0.3	
	LIABILITIES											
ALL COUNTRIES	32.7	30.2	28.4	26.3	-2.0	-5.1	-2.0	-0.5	2.0	-2.5	-2.1	
of which: EC countries	18.0	18.7	17.9	15.9	-1.0	-0.8	-2.4	0.5	1.6	-1.6	-2.0	
Inside area countries	25.1	24.7	23.4	21.5	-1.3	-2.3	-2.9	1.5	2.0	-2.3	-1.9	
Austria	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	
Belgium-Luxembourg	4.0	4.1	4.2	3.7	-1.0	-0.1	-0.5	-0.1	0.4	-0.1	-0.5	
Canada	0.1	0.2	0.2	0.1	-0.1	0.1	0.1	0.1	-	-	-0.1	
Denmark	0.1	0.1	0.1	0.1	-0.1	0.1	-	0.1	-0.1	-	-	
Finland	0.1	0.2	0.2	0.2	-0.1	0.1	-	-	-	-	-	
France	2.1	1.8	2.3	1.8	-	-0.6	-0.3	-0.1	0.4	0.2	-0.5	
Germany	1.0	1.1	1.0	0.9	-0.1	-	-	-0.1	-	-	-0.1	
Ireland	0.2	0.2	0.2	0.2	0.1	-	-0.1	-	0.2	-0.2	-	
Italy	3.6	4.1	3.6	3.6	0.3	0.3	-1.1	0.2	0.1	-0.5	-	
Japan	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	
Netherlands	1.8	1.3	0.9	0.8	0.1	-0.6	-0.2	0.1	1.2	-1.5	-0.1	
Norway	-	-	-	-	-0.1	-	-	-	-	-	-	
Spain	1.0	1.3	1.0	0.8	-0.1	0.2	-	0.2	-0.4	0.2	-0.2	
Sweden	0.1	0.1	0.1	0.2	-	-	-	-	-	-	0.1	
Switzerland	3.3	2.7	2.3	2.4	-0.8	-0.8	-0.3	-0.2	0.1	-0.4	0.1	
United Kingdom	3.6	4.0	4.0	3.3	-0.1	-	-0.4	0.5	-0.1	0.2	-0.6	
United States	1.7	1.5	1.2	1.3	1.0	-0.5	-	1.1	0.2	-0.3	0.1	
Others	2.2	1.9	1.9	1.9	-0.4	-0.5	-	-0.2	0.1	-	-	
Non-reporting developed countries	1.0	0.8	0.7	0.8	-0.1	-0.2	0.1	-0.2	-0.1	-0.1	0.1	
Australia	-	-	-	-	-	-	-	-	-	-	-	
Greece	0.4	0.3	0.3	0.3	-	-0.1	-	-	-	-	-	
New Zealand	-	-	-	0.2	-	-	-	-	-	-	0.2	
Portugal	0.2	0.2	0.1	0.1	-	-	0.2	-0.1	-	-	-	
South Africa	-	-	-	-	-	-	-	-	-	-	-	
Turkey	-	-	-	-	-	-	-	-	-	-	-	
Other	0.3	0.3	0.2	0.2	-	-0.1	-	-	-	-0.1	-	
Eastern Europe	-	-	-	-	-	-	-	-	-	-	-	
Other countries	1.6	1.7	1.6	1.5	-0.4	-0.1	0.1	-0.1	-	-	-0.1	
International institutions	3.2	2.1	2.1	1.9	0.9	-1.3	0.7	-0.5	0.1	-0.1	-0.2	
Unallocated and securities	1.9	0.8	0.7	0.6	-1.1	-1.1	-0.1	-1.1	-0.1	-	-0.1	

TABLE 7

INTERNATIONAL POSITIONS BY NATIONALITY OF OWNERSHIP OF REPORTING BANKS
(in billions of US dollars)

PARENT COUNTRY OF BANK	Total positions		of which: vis-à-vis								
	Assets	Liab.	related offices		other banks		non-banks		official monetary institutions		CDs+other securities Liab.
			Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	
December 1994											
ALL COUNTRIES . . .	6,757.4	6,769.7	1,958.0	1,800.5	2,830.5	2,684.2	1,943.8	1,615.7	25.1	293.5	375.7
Reporting countries .	6,505.5	6,496.5	1,911.5	1,730.1	2,703.7	2,588.6	1,866.7	1,541.3	23.6	273.2	363.3
Austria	88.8	103.0	4.4	4.6	57.3	76.5	26.6	20.2	0.5	1.3	0.4
Belgium	173.1	172.2	11.3	9.3	94.2	100.2	66.5	53.5	1.1	6.6	2.6
Canada	124.9	141.1	65.7	49.0	20.8	33.4	38.4	38.8	-	18.0	1.9
Denmark	57.6	42.0	17.8	9.2	15.6	17.0	24.2	12.2	0.1	0.5	3.0
Finland	29.4	43.5	6.6	6.2	8.4	14.1	14.3	14.7	0.2	0.2	8.4
France	682.6	737.4	119.1	115.2	370.1	347.7	192.0	115.1	1.5	41.6	117.7
Germany	996.1	907.0	275.5	256.5	416.6	248.0	299.6	299.0	4.3	38.5	64.9
Italy	388.8	422.1	53.9	49.5	199.2	299.5	134.5	50.2	1.1	6.6	16.2
Japan	1,823.6	1,612.1	622.0	563.8	736.3	840.0	460.2	137.9	5.0	50.7	19.6
Luxembourg	54.1	47.5	0.4	1.3	39.3	16.2	14.3	28.2	0.1	-	1.8
Netherlands	230.4	228.3	44.2	40.4	100.2	96.5	86.0	57.6	-	12.0	22.0
Norway	22.3	21.0	1.8	2.5	4.8	6.0	15.7	11.1	-	-	1.4
Spain	148.3	139.5	10.4	11.4	98.2	78.7	39.6	47.0	0.1	0.8	1.4
Sweden	60.9	70.6	16.5	16.1	13.0	28.6	31.4	14.7	-	0.6	10.5
Switzerland	432.1	451.2	142.5	130.0	183.5	76.3	104.6	212.7	1.4	24.3	8.0
United Kingdom	365.0	410.6	53.4	55.6	173.0	128.8	131.2	147.9	7.4	26.4	51.7
United States	721.9	825.2	435.7	390.7	129.6	152.1	155.9	216.5	0.6	43.6	22.3
Other	105.7	122.2	30.4	18.7	43.5	28.9	31.8	63.8	-	1.4	9.4
Other developed countries	42.1	45.8	6.7	7.9	22.3	26.0	12.8	9.5	0.3	1.4	0.9
Eastern Europe	8.6	6.4	0.1	0.3	5.7	3.8	2.7	1.5	0.2	0.2	0.7
Latin America	23.1	23.8	7.5	8.4	6.1	5.3	9.5	6.8	-	0.6	2.7
Middle East	31.2	38.6	3.7	7.5	20.1	8.7	7.3	20.7	0.2	1.6	0.1
Consortium banks	25.6	24.5	1.7	2.2	12.8	13.3	10.8	7.9	0.3	0.8	0.3
Others	119.5	111.2	26.8	43.8	58.6	33.0	33.7	11.8	0.4	14.9	7.7
Unallocated	1.8	22.9	0.1	0.5	1.2	5.4	0.4	16.3	0.1	0.8	-
September 1995											
ALL COUNTRIES . . .	7,445.5	7,378.9	2,209.0	1,946.1	3,064.3	2,906.4	2,144.6	1,781.3	27.6	316.8	428.4
Reporting countries .	7,175.1	7,091.1	2,159.9	1,874.3	2,931.4	2,812.1	2,057.9	1,694.6	25.9	294.5	415.6
Austria	103.9	117.9	5.8	6.0	67.6	86.9	30.1	22.4	0.4	2.1	0.5
Belgium	220.4	230.0	9.8	10.6	133.9	139.5	76.2	65.5	0.5	8.8	5.6
Canada	139.5	150.3	74.6	55.4	23.9	32.5	40.9	38.0	-	15.9	8.6
Denmark	62.4	45.1	17.4	9.2	20.7	18.2	24.2	12.3	0.1	1.2	4.2
Finland	28.3	31.9	6.4	5.3	8.9	15.5	12.8	4.9	0.2	-	6.2
France	800.3	835.8	138.1	129.6	452.4	414.3	208.4	130.0	1.4	40.5	121.4
Germany	1,206.1	1,163.7	368.9	341.4	467.9	326.9	364.7	354.6	4.6	52.7	88.0
Italy	373.2	417.6	48.8	51.1	190.5	276.8	132.3	59.6	1.6	6.9	23.1
Japan	1,855.7	1,571.0	686.6	563.0	696.9	798.7	467.8	144.9	4.3	37.8	26.6
Luxembourg	64.8	62.3	0.9	1.5	43.6	19.2	20.2	37.5	-	0.2	3.9
Netherlands	285.1	288.0	62.1	49.4	120.7	132.2	102.3	67.5	-	10.3	28.7
Norway	22.3	22.2	3.9	1.9	4.3	7.7	14.1	10.5	-	-	2.2
Spain	177.6	153.1	14.6	15.4	117.4	78.7	45.5	56.9	0.2	1.3	0.8
Sweden	70.4	79.6	15.9	16.0	22.8	34.7	31.6	18.3	-	1.0	9.7
Switzerland	505.8	507.5	178.0	145.8	200.5	81.4	126.1	248.6	1.2	24.4	7.2
United Kingdom	380.7	432.8	49.3	54.5	177.0	141.4	144.3	153.9	10.0	27.8	55.2
United States	761.2	850.8	442.8	397.5	130.7	157.0	186.5	216.5	1.2	62.4	17.5
Other	117.5	131.6	36.0	20.9	51.7	50.5	29.8	52.6	0.1	1.2	6.5
Other developed countries	53.2	56.5	9.5	10.0	29.7	31.2	13.8	12.2	0.2	2.2	0.9
Eastern Europe	8.2	5.8	0.2	0.5	4.6	3.4	3.2	1.3	0.1	0.1	0.5
Latin America	21.8	24.5	6.0	8.9	7.6	4.7	8.1	5.9	-	3.2	1.7
Middle East	35.3	42.3	3.7	8.6	22.9	9.3	8.2	22.5	0.4	1.8	0.1
Consortium banks	21.4	21.2	1.2	1.2	12.0	11.3	7.9	7.5	0.2	0.8	0.4
Others	127.0	114.0	27.8	41.4	55.5	22.1	43.3	27.8	0.4	13.5	9.1
Unallocated	3.6	23.5	0.8	1.3	0.5	12.1	2.0	9.5	0.2	0.7	-
December 1995											
ALL COUNTRIES . . .	7,625.5	7,386.9	2,256.5	1,941.9	3,061.1	2,874.2	2,283.2	1,776.4	24.7	310.9	483.5
Reporting countries .	7,339.0	7,081.7	2,204.1	1,860.0	2,921.3	2,781.1	2,190.5	1,683.8	23.0	284.9	471.9
Austria	105.3	115.4	5.6	5.0	69.0	85.7	30.1	21.6	0.5	2.5	0.6
Belgium	230.0	235.9	12.0	10.6	133.1	137.4	84.4	73.7	0.6	8.3	5.9
Canada	144.3	166.4	73.4	61.5	28.1	40.9	42.9	38.6	-	16.8	8.6
Denmark	67.8	50.4	20.8	11.1	19.0	20.2	27.9	13.1	0.1	1.6	4.4
Finland	28.9	30.6	6.2	5.1	10.5	14.6	12.2	5.7	0.1	-	5.1
France	800.6	849.3	147.3	132.9	440.1	389.6	211.5	130.2	1.6	41.4	155.3
Germany	1,239.2	1,184.2	352.0	325.0	496.1	346.6	387.8	359.5	3.2	50.0	103.1
Italy	394.9	427.0	53.5	56.4	204.6	277.4	135.7	60.5	1.1	8.5	24.2
Japan	1,892.8	1,468.6	710.6	542.8	634.0	760.2	543.9	104.7	4.2	33.2	27.6
Luxembourg	68.0	63.1	1.4	1.9	46.7	19.8	19.9	36.9	-	0.2	4.3
Netherlands	277.1	282.2	59.5	50.2	116.1	121.7	101.4	68.2	0.1	10.4	31.7
Norway	15.7	16.4	1.5	0.5	4.5	6.9	9.7	6.8	-	-	2.3
Spain	195.3	163.1	16.0	16.5	131.7	86.2	47.5	58.8	-	1.1	0.6
Sweden	74.0	83.8	21.3	19.4	23.2	37.2	29.4	16.3	-	1.0	10.0
Switzerland	521.6	531.8	184.0	151.0	207.2	96.6	129.3	254.3	1.0	22.4	7.5
United Kingdom	375.7	439.0	53.6	59.3	171.9	137.5	140.1	160.3	10.2	25.5	56.4
United States	788.0	840.7	449.5	389.9	133.1	152.6	205.1	220.3	0.3	61.2	16.7
Other	120.0	133.7	36.0	20.9	52.3	49.9	31.7	54.4	-	1.0	7.5
Other developed countries	55.4	58.8	10.8	10.6	29.2	31.5	15.2	12.7	0.2	2.5	1.4
Eastern Europe	9.4	7.1	0.3	0.7	5.4	4.0	3.6	1.7	0.2	0.2	0.5
Latin America	21.4	23.5	5.3	8.0	8.0	4.2	8.1	6.0	-	4.2	1.0
Middle East	36.5	43.7	4.3	9.2	23.7	10.3	8.3	22.5	0.1	1.6	0.1
Consortium banks	16.5	15.7	0.8	0.7	9.6	9.6	5.9	4.1	0.2	0.8	0.5
Others	143.4	136.7	29.6	51.6	63.6	23.5	49.4	37.5	0.7	15.9	8.2
Unallocated	3.9	19.9	1.1	1.1	0.3	10.0	2.3	8.0	0.2	0.7	-

TABLE 7

INTERNATIONAL POSITIONS BY NATIONALITY OF OWNERSHIP OF REPORTING BANKS
(in billions of US dollars)

Total positions		of which: vis-à-vis								CDs+other securities	PARENT COUNTRY OF BANK
Assets	Liab.	related offices		other banks		non-banks		official monetary institutions			
Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.	
March 1996											
7,628.6	7,492.8	2,195.5	1,867.9	3,082.7	2,891.0	2,335.5	1,907.5	14.9	320.3	506.2	ALL COUNTRIES . . .
7,341.9	7,188.8	2,141.8	1,794.5	2,949.6	2,801.4	2,237.5	1,808.0	13.1	291.7	493.1	Reporting countries .
106.5	118.5	6.2	5.5	70.0	87.8	29.9	22.3	0.4	2.1	0.7	Austria
236.5	242.9	11.7	10.9	140.0	140.3	84.6	77.8	0.2	8.5	5.4	Belgium
141.7	159.9	67.2	57.2	31.0	36.9	43.6	38.8	-	18.6	8.5	Canada
67.6	51.9	18.8	9.6	22.9	23.4	25.8	12.1	0.2	1.7	5.0	Denmark
27.9	26.9	7.4	5.9	10.2	11.7	10.2	4.0	0.1	-	5.3	Finland
825.9	899.3	150.1	135.5	448.4	418.1	226.1	143.1	1.3	40.4	162.1	France
1,240.1	1,194.9	337.1	304.7	508.3	356.6	391.9	371.3	2.8	53.2	109.1	Germany
382.8	417.5	49.3	52.2	201.3	268.5	130.9	66.8	1.2	7.0	23.0	Italy
1,796.2	1,430.9	672.9	507.9	583.5	693.7	536.6	168.6	3.3	31.8	28.8	Japan
69.2	62.7	1.8	1.8	46.3	18.8	21.1	36.9	-	0.1	5.0	Luxembourg
308.2	310.5	66.1	52.2	123.3	138.0	118.8	76.9	-	10.5	32.9	Netherlands
16.6	17.8	2.0	1.2	4.4	7.6	10.2	6.5	-	-	2.5	Norway
192.7	166.8	19.9	17.6	124.5	87.9	48.3	59.3	0.1	1.1	0.9	Spain
87.4	95.0	16.6	18.3	38.0	46.6	32.7	19.7	-	1.0	9.5	Sweden
535.4	545.0	182.5	152.4	220.9	102.7	130.2	259.7	1.7	21.6	8.6	Switzerland
389.1	451.8	55.7	58.1	182.0	146.4	150.1	159.1	1.3	28.7	59.7	United Kingdom . . .
798.6	862.5	442.0	382.8	143.4	166.9	213.0	230.2	0.2	64.1	18.6	United States
119.5	133.8	34.7	20.7	51.4	49.5	33.3	55.0	-	1.2	7.4	Other
53.3	55.2	10.7	8.9	27.1	28.5	15.1	13.9	0.4	2.3	1.6	Other developed
8.0	6.1	0.2	0.5	4.7	3.2	2.9	1.6	0.2	0.2	0.5	Eastern Europe
20.8	23.2	4.9	8.3	7.1	4.8	8.4	6.0	0.3	3.1	1.1	Latin America
36.8	43.7	4.0	9.1	24.4	10.2	8.2	22.4	0.2	2.0	0.1	Middle East
16.2	15.6	1.0	0.7	9.0	9.4	6.1	4.3	0.2	0.7	0.5	Consortium banks . .
147.3	141.9	32.4	45.7	59.8	24.5	54.6	42.6	0.5	19.8	9.3	Others
4.3	18.4	0.4	0.1	1.0	9.1	2.7	8.6	0.2	0.6	-	Unallocated
June 1996											
7,584.1	7,374.5	2,156.5	1,842.5	3,010.4	2,792.2	2,398.1	1,898.7	19.1	333.3	507.8	ALL COUNTRIES . . .
7,313.9	7,085.5	2,102.9	1,765.9	2,886.2	2,710.3	2,307.2	1,808.4	17.6	306.3	494.7	Reporting countries .
106.5	116.7	5.4	4.4	70.4	88.4	30.3	20.9	0.4	2.5	0.5	Austria
231.8	236.3	10.4	10.2	131.6	131.9	89.6	79.4	0.1	9.3	5.6	Belgium
159.1	170.8	77.9	66.3	33.3	30.2	47.9	45.4	-	21.0	7.8	Canada
69.4	54.4	20.5	9.7	20.8	25.5	27.8	13.3	0.4	1.2	4.7	Denmark
27.4	25.2	4.9	5.7	13.0	10.7	9.4	4.1	0.1	-	4.7	Finland
788.7	872.0	143.2	133.9	424.3	399.9	219.4	141.6	1.8	43.5	153.0	France
1,259.2	1,223.7	333.5	306.7	514.4	363.7	408.2	382.8	3.2	55.1	115.6	Germany
395.9	419.9	50.7	52.9	209.6	265.6	134.4	68.1	1.2	9.4	23.9	Italy
1,744.5	1,293.4	630.3	466.1	551.6	635.1	559.7	129.9	2.9	35.7	26.7	Japan
68.3	62.3	1.4	1.5	45.7	18.5	21.1	36.1	-	0.3	5.9	Luxembourg
308.0	317.7	71.1	55.9	117.6	138.1	119.1	76.8	0.2	10.5	36.4	Netherlands
16.1	18.9	1.7	0.7	4.1	9.0	10.3	6.6	-	-	2.6	Norway
180.1	167.0	23.8	18.6	109.4	84.9	46.6	58.8	0.3	1.2	3.6	Spain
90.7	94.0	20.0	18.2	37.4	46.1	33.2	19.3	-	1.4	9.1	Sweden
559.1	559.6	196.1	167.2	224.3	99.9	136.7	259.3	2.0	23.3	9.9	Switzerland
387.0	447.7	52.0	61.6	176.2	136.6	154.3	160.2	4.6	28.8	60.6	United Kingdom . . .
805.5	875.4	426.4	366.6	152.9	177.2	226.0	253.0	0.3	62.0	16.6	United States
116.4	130.4	33.7	19.7	49.6	49.2	33.0	52.7	0.1	1.1	7.6	Other
57.3	57.8	14.3	12.8	27.2	26.2	15.3	14.4	0.4	2.6	1.7	Other developed
8.6	6.6	0.1	0.3	4.9	3.5	3.5	2.0	0.1	0.2	0.5	Eastern Europe
20.5	22.5	4.5	7.5	7.7	4.9	8.3	5.9	-	3.4	0.9	Latin America
36.7	43.4	4.3	8.8	23.9	9.5	8.4	22.9	0.2	2.1	0.1	Middle East
16.4	15.4	1.0	0.8	9.0	9.2	6.3	4.2	0.2	0.8	0.4	Consortium banks . .
126.1	125.2	29.1	46.2	50.9	20.1	45.7	32.1	0.4	17.3	9.6	Others
4.5	18.0	0.2	0.1	0.6	8.5	3.4	8.8	0.2	0.6	-	Unallocated
September 1996											
7,744.1	7,512.6	2,162.1	1,842.3	3,119.5	2,871.5	2,445.0	1,932.5	17.5	331.0	535.3	ALL COUNTRIES . . .
7,461.5	7,212.2	2,105.2	1,762.3	2,989.5	2,780.4	2,350.7	1,843.6	16.1	305.8	520.2	Reporting countries .
106.2	121.0	6.0	4.6	68.9	92.4	30.9	21.7	0.4	1.8	0.5	Austria
260.2	265.0	13.8	13.2	150.0	154.6	96.3	82.2	0.2	9.5	5.6	Belgium
157.3	171.3	72.5	65.2	34.2	33.2	50.5	44.4	0.1	20.1	8.4	Canada
73.6	58.8	19.0	11.1	24.2	25.8	30.1	15.0	0.3	1.4	5.6	Denmark
27.8	25.1	5.5	5.3	12.9	11.2	9.3	3.9	0.1	-	4.6	Finland
836.9	919.3	148.2	135.9	462.6	438.1	224.8	148.3	1.4	43.3	153.7	France
1,263.5	1,212.9	312.0	279.8	535.1	370.8	413.2	379.6	3.1	56.2	126.5	Germany
402.2	418.8	55.4	54.9	213.4	264.1	132.5	66.5	0.9	8.8	24.5	Italy
1,708.5	1,271.1	612.6	458.7	530.4	609.9	562.7	133.2	2.9	39.8	29.5	Japan
68.9	66.0	2.1	1.7	44.9	19.2	21.8	37.4	-	0.3	7.3	Luxembourg
328.3	340.2	77.6	62.0	123.2	149.4	127.0	77.9	0.4	12.5	38.4	Netherlands
17.3	19.2	1.9	0.8	4.3	9.1	11.0	7.1	-	-	2.2	Norway
184.0	169.9	23.4	18.6	116.5	85.0	43.7	60.7	0.4	1.5	4.1	Spain
92.0	95.3	20.6	18.3	42.8	44.9	28.5	21.4	-	1.4	9.4	Sweden
592.2	592.9	206.2	172.8	241.9	114.2	142.3	268.1	1.8	26.0	11.8	Switzerland
398.8	462.8	52.6	63.1	183.5	140.8	159.3	167.7	3.5	26.7	64.6	United Kingdom . . .
825.8	871.0	442.1	374.3	148.6	168.7	234.6	256.0	0.6	55.5	16.6	United States
118.0	131.7	33.7	22.0	52.0	49.0	32.4	52.6	-	1.1	7.0	Other
60.6	60.8	16.1	12.6	27.4	28.2	16.9	15.9	0.2	2.6	1.6	Other developed
9.8	7.1	0.2	0.6	5.7	4.3	3.8	1.6	0.1	0.1	0.5	Eastern Europe
20.9	22.2	4.6	7.3	7.8	4.5	8.5	6.0	-	3.6	0.9	Latin America
37.1	44.3	4.5	9.0	24.0	10.2	8.3	23.0	0.3	2.0	0.1	Middle East
17.5	16.0	1.1	0.8	9.7	9.5	6.5	4.4	0.2	0.9	0.5	Consortium banks . .
131.6	132.3	30.2	49.7	54.3	28.5	46.7	27.1	0.4	15.3	11.6	Others
5.1	17.6	0.1	0.2	1.2	5.8	3.6	10.9	0.2	0.8	-	Unallocated

TABLE 8
ANNOUNCED INTERNATIONAL SYNDICATED CREDIT FACILITIES BY NATIONALITY OF BORROWER
(in billions of US dollars)

COUNTRIES	1994	1995	1996	1994	1995	1995	1995	1995	1996	1996	1996	1996
	Year	Year	Year	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
ALL COUNTRIES	252.0	310.8	523.7	74.4	82.8	76.4	72.3	79.3	95.8	158.7	113.6	155.7
DEVELOPED COUNTRIES	200.2	249.5	449.6	64.5	71.3	53.0	59.1	66.1	77.4	143.3	93.0	135.9
Austria	0.2	0.1	-	0.2	-	-	-	0.1	-	-	-	-
Australia	8.0	5.8	12.2	2.6	4.9	0.6	0.3	-	5.4	2.6	1.4	2.8
Belgium	0.4	0.9	0.2	0.3	0.8	-	0.1	-	0.1	-	0.1	-
Canada	16.0	11.9	10.7	4.4	9.1	2.3	0.5	-	1.4	2.1	0.7	6.5
Cyprus	0.2	-	-	0.1	-	-	-	-	-	-	-	-
Denmark	0.8	1.2	0.3	0.8	-	0.6	-	0.6	0.1	-	0.1	0.1
Finland	0.6	3.3	5.9	0.1	1.4	0.9	0.1	0.9	3.6	1.8	0.1	0.3
France	6.2	12.2	16.0	2.7	3.8	3.0	3.3	2.1	0.7	12.6	1.3	1.3
Germany	1.4	13.0	6.7	0.8	0.1	1.2	4.5	7.3	3.4	0.8	2.1	0.3
Greece	2.4	1.6	1.6	0.5	0.3	1.1	-	0.2	0.1	0.3	0.9	0.3
Iceland	0.1	0.5	-	-	-	0.5	-	-	-	-	-	-
Ireland	3.2	2.8	1.7	0.5	0.3	1.2	0.4	1.0	0.2	-	1.1	0.4
Italy	3.7	15.2	7.1	1.3	10.3	2.9	0.9	1.1	1.0	2.2	2.1	1.8
Japan	1.3	0.7	2.5	-	0.5	0.2	-	-	0.1	0.3	-	2.0
Luxembourg	-	1.0	0.9	-	-	1.0	-	-	-	0.3	0.6	-
Netherlands	8.3	4.4	5.2	2.1	2.8	1.6	-	-	0.7	1.2	1.7	1.5
New Zealand	1.1	1.4	0.4	0.4	0.3	0.3	0.8	0.1	0.3	-	0.1	-
Norway	5.6	7.1	2.8	3.7	3.0	1.4	0.4	2.3	1.3	0.8	0.4	0.3
Portugal	2.2	2.9	-	0.5	2.2	0.2	-	0.5	-	-	-	-
South Africa	0.5	1.7	3.1	0.5	0.4	0.7	0.2	0.4	0.4	1.8	0.5	0.4
Spain	15.0	13.7	4.7	3.9	2.0	9.3	2.0	0.4	1.2	1.3	0.4	1.8
Sweden	13.4	10.5	6.3	10.5	3.7	4.5	0.1	2.3	2.9	0.8	1.1	1.5
Switzerland	3.3	2.5	1.6	1.4	0.3	0.1	0.1	2.0	-	0.1	0.3	1.2
Turkey	0.3	3.7	3.2	0.1	-	1.1	2.0	0.6	0.2	0.7	0.9	1.5
United Kingdom	34.2	54.6	60.9	13.6	12.9	13.1	8.2	20.5	10.9	17.7	17.4	14.9
United States	72.1	76.3	294.7	13.7	12.1	5.4	35.1	23.7	43.1	95.7	59.3	96.5
Other	-	0.2	0.8	-	-	-	-	0.2	0.2	0.1	0.3	0.2
OFFSHORE CENTRES	14.3	16.5	13.7	3.2	2.9	5.9	4.5	3.2	5.0	3.3	3.6	1.8
Bahamas	-	0.2	-	-	-	-	0.2	-	-	-	-	-
Bahrain	0.6	0.9	0.3	0.2	0.1	0.3	0.2	0.3	-	0.3	-	-
Bermuda	-	1.7	-	-	0.4	1.0	0.2	-	-	-	-	-
Cayman Islands	-	0.6	-	-	-	-	0.6	-	-	-	-	-
Hong Kong	10.6	10.8	12.1	3.0	1.8	3.6	2.7	2.6	4.7	2.6	3.4	1.4
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	3.1	1.9	0.9	-	0.6	0.9	0.2	0.3	0.2	0.5	0.1	0.1
Other	-	0.4	0.4	-	-	0.1	0.3	-	-	-	-	0.4
EASTERN EUROPE	2.2	4.5	6.8	1.1	0.2	2.3	0.8	1.1	2.6	0.7	1.8	1.6
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	0.6	1.0	2.8	0.5	-	0.1	0.3	0.6	0.5	0.4	1.1	0.8
Hungary	0.8	1.3	1.2	0.3	-	0.5	0.3	0.5	0.1	-	0.7	0.4
Poland	0.7	0.5	0.3	0.2	-	0.5	-	-	-	0.2	-	0.1
former Soviet Union	0.1	1.5	2.2	0.1	0.1	1.1	0.1	0.1	2.0	-	-	0.1
Other	0.1	0.1	0.3	0.1	0.1	-	-	-	-	0.1	-	0.2
DEVELOPING COUNTRIES	35.2	40.0	53.0	5.6	8.4	15.0	7.8	8.8	10.8	10.8	15.2	16.2
Latin America	4.6	5.0	6.5	1.1	0.6	1.2	1.7	1.4	1.8	0.8	1.9	2.0
Argentina	1.7	1.4	1.3	0.9	0.1	1.1	0.3	0.1	0.2	-	0.4	0.6
Brazil	0.8	0.1	0.1	-	-	0.1	-	-	-	0.1	-	0.1
Chile	0.2	1.0	2.5	0.1	0.4	-	0.2	0.5	1.0	0.3	0.7	0.5
Colombia	0.3	0.5	0.8	0.2	0.1	-	0.2	0.2	0.3	0.1	0.3	0.2
Mexico	1.4	1.9	1.6	-	0.2	-	1.1	0.7	0.4	0.3	0.5	0.5
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	0.2	-	0.1	-	-	-	-	-	-	-	-	0.1
Middle East	0.2	0.9	2.3	-	-	0.8	0.1	-	0.3	0.4	1.3	0.4
Israel	-	0.1	0.9	-	-	-	0.1	-	0.3	0.1	0.1	0.4
Kuwait	-	-	1.2	-	-	-	-	-	-	-	1.2	-
Saudi Arabia	0.2	0.8	0.3	-	-	0.8	-	-	-	0.3	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-	-	-	-
Asia	26.6	30.0	39.2	4.0	6.1	11.8	5.5	6.6	7.7	9.5	11.2	10.8
China	5.1	5.1	7.0	0.9	1.3	1.8	0.9	1.1	0.8	1.6	2.8	1.8
India	0.7	1.9	2.5	0.2	0.4	0.7	0.2	0.6	0.2	0.7	0.5	1.1
Indonesia	9.8	9.7	9.9	1.2	1.6	4.4	1.7	2.0	2.1	2.1	3.9	1.7
Korea South	1.9	5.5	9.6	0.5	0.6	2.4	1.0	1.5	1.9	2.0	1.8	4.0
Malaysia	2.1	1.1	1.9	-	-	0.5	0.4	0.1	0.5	0.7	0.1	0.7
Philippines	-	0.3	0.5	-	0.1	-	0.1	0.1	0.1	0.3	-	0.1
Taiwan	1.0	1.0	2.2	-	-	0.5	-	0.6	1.0	0.3	0.4	0.5
Thailand	6.0	5.3	5.5	1.2	2.1	1.5	1.1	0.7	1.0	1.8	1.8	0.8
Other developing countries	3.8	4.0	5.1	0.5	1.6	1.2	0.5	0.7	1.0	0.2	0.8	3.1
INTERNATIONAL INSTITUTIONS	-	0.4	0.6	-	-	0.2	0.1	0.1	-	0.5	-	0.1

TABLE 9
INTERNATIONAL DEBT SECURITIES BY NATIONALITY
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 Sept.	1996 Dec.	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4
ALL COUNTRIES	2,441.2	2,804.0	3,064.6	3,199.7	313.0	512.4	109.5	138.4	101.0	163.6
DEVELOPED COUNTRIES	1,990.8	2,295.7	2,489.5	2,587.4	263.6	382.4	87.1	101.2	74.1	120.0
Austria	54.5	64.2	66.2	65.1	6.5	6.3	4.2	1.1	0.2	0.8
Australia	76.9	86.2	92.1	94.2	10.0	7.9	0.2	1.7	3.5	2.5
Belgium	34.3	45.2	45.1	52.6	9.3	10.1	1.4	4.7	-4.3	8.3
Canada	165.3	177.6	178.0	179.4	10.2	5.2	0.3	0.3	2.1	2.6
Cyprus	0.5	0.5	0.4	0.5	-	0.1	-	-	-	0.1
Denmark	33.8	33.3	33.2	33.5	-1.7	1.8	-0.2	0.6	0.8	0.6
Finland	58.7	58.1	54.6	55.4	-2.3	-	1.3	-1.4	-1.2	1.3
France	186.2	207.2	217.2	215.2	10.9	18.4	0.3	10.9	6.7	0.5
Germany	188.6	270.5	322.9	341.3	73.8	87.9	26.4	18.6	19.7	23.2
Greece	18.1	19.3	21.5	21.2	1.4	3.7	2.0	-0.1	1.4	0.3
Iceland	1.8	2.0	2.1	2.1	0.2	0.2	0.1	-	0.1	-
Ireland	14.2	17.7	16.6	17.4	3.2	0.5	-0.8	-0.3	0.6	1.0
Italy	85.2	92.8	94.7	96.1	7.1	6.1	-	2.6	1.1	2.4
Japan	360.5	368.5	364.0	355.3	7.4	13.3	1.1	4.6	6.7	0.9
Luxembourg	3.4	6.4	9.5	10.6	2.7	4.7	0.5	1.6	1.3	1.3
Netherlands	80.7	105.4	117.4	125.1	20.2	26.8	6.4	7.5	3.3	9.7
New Zealand	10.9	10.3	9.8	10.0	-0.7	-0.1	-0.2	0.5	-0.6	0.3
Norway	20.2	20.2	20.3	20.2	-0.6	0.9	1.0	0.5	-0.8	0.2
Portugal	7.9	11.3	12.9	13.0	3.2	2.5	0.4	2.1	-0.3	0.3
South Africa	2.5	3.7	3.9	4.3	1.2	0.7	0.2	0.1	-	0.4
Spain	27.6	34.6	41.3	43.4	6.0	8.7	0.6	0.9	4.5	2.8
Sweden	102.9	115.8	118.8	117.2	12.6	7.0	2.8	2.1	2.1	-
Switzerland	22.0	30.5	40.0	41.9	7.7	12.6	2.6	4.4	3.1	2.5
Turkey	12.0	12.6	13.6	13.0	0.6	1.5	0.5	1.3	-	-0.2
United Kingdom	212.3	226.9	239.3	270.7	13.6	34.7	6.6	4.8	1.4	21.9
United States	208.7	273.6	352.6	387.2	60.9	120.7	29.7	31.9	22.5	36.6
Other	1.1	1.4	1.4	1.4	0.1	0.1	-	0.2	-	-
OFFSHORE CENTRES	19.4	22.6	31.4	38.1	4.3	19.3	3.7	6.7	2.0	6.9
Bahamas	0.9	0.8	0.8	1.0	-0.1	0.2	0.3	-	-0.2	0.2
Bahrain	-	0.1	0.1	0.1	-	0.1	-	-	0.1	-
Bermuda	0.6	0.4	0.7	0.8	-0.1	0.5	-	0.3	0.1	-
Cayman Islands	2.8	4.1	4.4	5.9	2.5	5.1	1.9	1.0	0.6	1.6
Hong Kong	13.3	15.2	21.5	25.3	1.8	10.4	1.0	4.3	1.2	3.9
Netherlands Antilles	0.1	-	-	-	-0.1	-	-	-	-	-
Singapore	0.9	1.0	1.1	2.0	0.1	1.1	-0.1	0.4	-0.2	1.0
Other	0.8	1.0	2.8	3.0	0.2	2.0	0.7	0.7	0.4	0.2
EASTERN EUROPE	17.7	19.1	17.8	19.0	1.0	1.5	-	0.9	-1.1	1.7
Bulgaria	0.2	0.2	0.1	0.1	-	-0.1	-	-	-0.1	-
former Czechoslovakia	1.9	1.5	1.8	2.3	-0.4	0.8	-	-	0.4	0.5
Hungary	13.8	15.9	14.3	13.5	1.9	-1.1	-0.1	-0.1	-0.5	-0.4
Poland	-	0.3	0.6	0.6	0.2	0.3	-	0.2	0.2	-
former Soviet Union	1.8	1.2	0.3	1.6	-0.7	0.5	0.1	0.1	-0.9	1.3
Other	-	-	0.7	1.0	-	1.0	0.1	0.7	-	0.3
DEVELOPING COUNTRIES	129.8	157.2	213.1	234.6	28.3	83.2	15.5	21.3	22.7	23.6
Latin America	65.7	82.8	114.8	121.3	17.7	41.3	9.3	13.2	11.4	7.4
Argentina	14.7	25.1	34.7	37.7	10.7	13.8	3.4	5.3	1.7	3.5
Brazil	13.7	19.0	26.1	28.8	5.6	10.5	2.3	3.9	1.5	2.8
Chile	0.8	0.8	2.1	2.9	0.1	2.1	0.4	0.6	0.2	0.8
Colombia	1.2	1.9	4.4	4.5	0.7	2.7	0.5	0.8	1.2	0.2
Mexico	31.0	32.1	44.0	43.6	1.1	12.3	2.9	2.5	7.0	-0.1
Trinidad/Tobago	0.3	0.3	0.3	0.4	-	0.1	-	-	-	0.2
Venezuela	4.1	3.6	3.3	3.4	-0.6	-0.1	-0.1	0.1	-0.2	0.1
Middle East	1.2	1.3	1.1	1.9	0.1	0.7	-	-	-0.1	0.8
Israel	1.2	1.3	1.1	1.9	0.1	0.7	-	-	-0.1	0.8
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
Africa	0.3	-	-	-	-0.4	-	-	-	-	-
Algeria	0.3	-	-	-	-0.4	-	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-	-
Asia	55.2	67.8	91.0	104.1	13.0	39.1	5.5	8.1	11.2	14.3
China	12.9	12.7	13.4	13.7	0.2	1.7	-0.2	-0.1	1.5	0.5
India	3.4	3.8	4.4	5.0	0.3	1.5	0.3	0.1	0.4	0.7
Indonesia	4.1	4.2	8.1	10.3	0.1	6.1	1.2	1.3	1.4	2.2
Korea South	19.9	28.2	38.9	44.5	8.6	17.7	2.3	4.1	5.2	6.1
Malaysia	4.2	5.7	6.1	8.0	1.4	2.5	0.3	0.2	-	1.9
Philippines	2.7	3.5	5.4	6.7	0.7	3.2	-	1.1	0.8	1.3
Taiwan	2.2	2.5	3.2	3.7	0.3	1.2	0.2	0.4	0.1	0.5
Thailand	5.7	7.3	11.4	12.3	1.4	5.2	1.3	1.1	1.8	1.0
Other developing countries	7.4	5.3	6.2	7.3	-2.1	2.1	0.8	-	0.2	1.2
INTERNATIONAL INSTITUTIONS	283.6	309.4	312.9	320.6	15.8	26.0	3.0	8.3	3.3	11.4

TABLE 10 A
INTERNATIONAL DEBT SECURITIES BY COUNTRY OF RESIDENCE
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 Sept.	1996 Dec.	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4
ALL COUNTRIES	2,441.2	2,804.0	3,064.7	3,199.7	313.0	512.4	109.4	138.4	101.0	163.6
DEVELOPED COUNTRIES	1,876.6	2,147.1	2,319.4	2,402.1	231.5	341.1	79.1	91.3	68.7	102.1
Austria	53.9	63.6	64.8	63.8	6.4	5.5	3.6	1.0	0.1	0.8
Australia	84.7	96.7	110.2	110.5	12.9	13.7	2.4	3.1	7.3	0.9
Belgium	21.4	25.3	21.8	27.4	3.1	3.3	-1.2	-	-1.5	5.9
Canada	168.2	181.0	181.6	182.8	10.6	5.3	0.4	1.1	1.4	2.4
Cyprus	0.5	0.5	0.4	0.5	-	0.1	-	-	-	0.1
Denmark	33.9	34.4	33.7	34.1	-0.6	1.4	-0.8	0.5	0.9	0.8
Finland	57.7	57.1	53.6	54.4	-2.3	-	0.8	-1.0	-1.1	1.4
France	173.0	190.1	196.3	195.6	7.4	15.6	-0.3	8.7	5.6	1.6
Germany	73.0	111.6	137.2	145.6	36.0	41.7	12.8	9.3	8.8	10.9
Greece	18.1	19.3	21.5	21.2	1.4	3.7	2.0	-0.1	1.4	0.3
Iceland	1.8	2.0	2.1	2.1	0.2	0.2	0.1	-	0.1	-
Ireland	16.2	22.4	25.8	28.0	5.8	6.9	1.9	0.6	1.8	2.6
Italy	57.3	65.4	66.3	66.5	8.6	3.7	-0.7	2.9	0.5	1.0
Japan	260.4	237.7	217.0	203.6	-27.3	-17.7	-3.4	-2.6	-3.9	-7.8
Luxembourg	25.0	31.8	36.7	39.3	5.2	9.4	1.6	2.7	2.0	3.2
Netherlands	179.8	225.3	246.2	254.2	37.4	43.8	12.7	11.5	7.7	11.9
New Zealand	10.3	9.4	8.2	8.4	-0.9	-0.9	0.1	-0.5	-0.7	0.3
Norway	20.2	20.2	20.3	20.2	-0.6	0.9	1.0	0.5	-0.8	0.2
Portugal	7.4	10.9	12.5	12.1	3.3	1.9	0.4	1.9	-0.1	-0.2
South Africa	2.1	3.3	3.5	3.8	1.2	0.6	0.2	0.1	-	0.3
Spain	20.1	24.6	26.9	27.6	3.5	4.8	-0.3	-	3.8	1.2
Sweden	100.4	112.4	115.2	114.2	11.7	7.1	2.9	1.9	1.6	0.6
Switzerland	2.2	3.8	4.9	5.0	1.4	1.6	0.4	0.3	0.6	0.3
Turkey	12.0	12.6	13.4	12.8	0.6	1.3	0.5	1.2	-0.1	-0.3
United Kingdom	229.5	270.7	298.5	333.2	41.7	57.5	9.7	13.4	8.1	26.4
United States	246.6	314.1	400.3	434.7	65.0	129.8	32.7	34.7	25.1	37.4
Other	0.9	0.9	0.6	0.6	-	-0.2	-0.1	-	-0.1	-
OFFSHORE CENTRES	151.0	190.6	227.3	252.0	38.2	70.5	14.6	18.9	9.2	27.7
Bahamas	3.3	3.8	3.9	4.6	0.4	0.9	0.5	0.5	-0.9	0.8
Bahrain	-	0.1	0.1	0.1	-	0.1	-	-	0.1	-
Bermuda	2.4	4.7	6.9	8.6	2.2	4.3	0.4	0.3	1.6	2.0
Cayman Islands	62.0	82.8	102.8	117.1	20.7	38.7	8.7	9.9	4.3	15.8
Hong Kong	15.5	17.3	22.2	26.7	1.6	9.5	-1.0	4.6	1.4	4.5
Netherlands Antilles	62.3	71.4	74.4	75.7	7.7	7.7	2.0	1.8	1.7	2.2
Singapore	1.2	1.3	1.6	2.4	0.1	1.1	-	0.5	-0.2	0.8
Other	4.2	9.3	15.3	16.7	5.5	8.3	4.0	1.3	1.3	1.7
EASTERN EUROPE	17.3	18.8	17.4	18.3	1.1	1.1	-0.1	0.9	-1.1	1.4
Bulgaria	0.2	0.2	0.1	0.1	-	-0.1	-	-	-0.1	-
former Czechoslovakia	1.8	1.5	1.5	1.8	-0.3	0.4	-	-0.3	0.4	0.3
Hungary	13.6	15.6	14.3	13.5	1.9	-0.8	-0.1	0.2	-0.5	-0.4
Poland	-	0.3	0.6	0.6	0.2	0.3	-	0.2	0.2	-
former Soviet Union	1.8	1.2	0.3	1.5	-0.7	0.3	-	0.1	-0.9	1.2
Other	-	-	0.7	1.0	-	1.0	0.1	0.7	-	0.3
DEVELOPING COUNTRIES	112.8	138.2	187.6	206.7	26.3	73.6	12.8	19.0	20.8	21.0
Latin America	56.0	70.8	101.7	108.8	15.0	40.3	8.4	13.0	11.0	7.9
Argentina	13.4	20.8	28.8	31.7	7.6	11.8	2.3	4.8	1.5	3.3
Brazil	12.6	18.5	26.1	28.8	6.1	10.7	2.5	4.3	1.1	2.8
Chile	0.7	0.8	2.1	2.9	0.1	2.1	0.4	0.6	0.2	0.8
Colombia	1.1	1.8	4.1	4.3	0.7	2.5	0.5	0.8	1.1	0.2
Mexico	25.0	25.8	38.3	38.6	0.9	13.5	2.8	2.7	7.4	0.6
Trinidad/Tobago	0.3	0.4	0.3	0.5	0.1	0.1	-	-	-	0.2
Venezuela	2.9	2.6	2.1	2.0	-0.4	-0.4	-0.1	-0.1	-0.2	-
Middle East	1.1	1.3	1.1	1.9	0.1	0.7	-	-	-0.1	0.8
Israel	1.1	1.3	1.1	1.9	0.1	0.7	-	-	-0.1	0.8
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
Africa	0.3	-	-	-	-0.4	-	-	-	-	-
Algeria	0.3	-	-	-	-0.4	-	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-	-
Asia	50.4	62.5	80.6	90.5	12.8	30.7	4.2	5.8	9.7	11.0
China	12.3	12.1	12.8	12.5	0.3	1.2	-0.1	-0.1	1.4	-
India	3.1	3.4	4.1	4.2	0.3	0.9	0.3	0.1	0.4	0.1
Indonesia	3.6	3.7	4.6	5.2	0.1	1.5	0.2	0.2	0.6	0.6
Korea South	18.5	26.7	37.0	42.3	8.6	17.0	2.3	3.6	5.2	5.8
Malaysia	4.2	5.7	6.1	8.0	1.4	2.5	0.4	0.2	-	1.9
Philippines	2.4	2.9	4.3	5.4	0.5	2.5	-	0.7	0.7	1.1
Taiwan	2.3	2.6	3.0	3.4	0.3	0.9	0.2	0.1	0.1	0.4
Thailand	4.1	5.4	8.7	9.6	1.3	4.3	1.0	1.0	1.4	1.0
Other developing countries	4.9	3.6	4.2	5.4	-1.2	2.0	0.2	0.2	0.2	1.4
INTERNATIONAL INSTITUTIONS	283.6	309.4	313.0	320.6	15.8	26.0	3.0	8.3	3.4	11.4

TABLE 10 B

INTERNATIONAL DEBT SECURITIES BY COUNTRY OF RESIDENCE
(in billions of US dollars)
Financial institutions

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 Sept.	1996 Dec.	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4
ALL COUNTRIES	833.8	1,040.3	1,231.4	1,333.8	183.2	329.1	74.7	77.3	68.7	108.3
DEVELOPED COUNTRIES	693.4	854.9	1,009.6	1,087.2	143.8	259.8	62.9	59.0	56.9	80.9
Austria	19.6	23.5	25.3	26.0	3.1	4.2	1.6	0.7	0.6	1.4
Australia	33.1	38.7	52.5	52.5	5.6	13.3	4.8	2.7	5.8	0.1
Belgium	2.0	2.6	2.7	1.8	0.6	-0.6	0.2	0.4	-0.4	-0.8
Canada	13.1	13.9	15.4	16.6	0.5	2.9	0.6	0.7	0.4	1.2
Cyprus	-	-	-	0.1	-	0.1	-	-	-	0.1
Denmark	4.1	4.9	5.2	5.0	0.8	0.2	-0.2	0.2	0.4	-0.2
Finland	10.9	9.5	6.4	5.9	-1.1	-3.4	-1.4	-1.1	-0.4	-0.5
France	107.5	118.2	119.3	118.3	5.9	5.5	-1.2	3.3	3.3	0.1
Germany	61.8	96.1	121.3	133.2	32.6	43.5	11.4	9.2	8.9	14.0
Greece	0.3	0.3	0.2	0.2	-	-0.2	-0.1	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-
Ireland	4.5	8.7	14.1	16.6	4.1	8.4	2.4	1.3	2.0	2.7
Italy	7.9	8.6	8.1	8.7	0.7	-	-0.3	-	-0.3	0.5
Japan	19.9	17.8	17.4	16.7	-2.6	-0.6	0.2	0.1	-0.3	-0.5
Luxembourg	21.3	27.6	32.3	35.1	4.9	9.2	1.7	3.2	1.0	3.3
Netherlands	113.3	154.5	176.6	184.3	34.8	40.7	13.4	10.0	7.0	10.4
New Zealand	1.3	1.3	1.1	1.2	-	-0.1	0.1	-0.3	0.1	0.1
Norway	6.5	7.5	9.0	9.2	0.8	2.1	1.1	0.2	0.4	0.4
Portugal	0.2	0.5	0.8	0.6	0.3	0.1	-	0.2	-	-0.1
South Africa	0.2	0.3	0.3	0.3	0.1	-	-	-	-	-
Spain	0.7	2.3	3.7	3.6	1.6	1.5	-	-	1.5	-
Sweden	17.5	16.9	16.5	15.9	-0.8	-0.5	-0.2	-	0.2	-0.5
Switzerland	0.5	1.4	2.7	2.8	0.8	1.7	0.4	0.4	0.7	0.2
Turkey	1.2	1.0	0.7	0.6	-0.2	-0.4	-	-0.1	-0.1	-0.1
United Kingdom	140.7	162.7	188.1	217.7	21.4	50.6	6.6	9.4	10.7	24.0
United States	104.7	135.6	189.6	214.0	30.1	81.6	22.0	18.7	15.6	25.2
Other	0.4	0.4	0.2	0.2	-	-0.2	-0.1	-0.1	-	-
OFFSHORE CENTRES	112.1	148.0	176.6	196.0	34.1	55.2	11.9	13.0	8.6	21.8
Bahamas	3.1	3.7	3.7	4.5	0.5	0.8	0.4	0.5	-0.9	0.8
Bahrain	-	0.1	0.1	0.1	-	0.1	-	-	0.1	-
Bermuda	0.8	3.4	5.1	7.1	2.5	4.0	-	0.4	1.4	2.1
Cayman Islands	44.9	60.9	77.1	91.1	15.9	33.3	7.9	7.6	2.8	15.0
Hong Kong	10.4	11.7	10.1	10.3	1.4	-1.3	-3.0	0.5	0.9	0.3
Netherlands Antilles	49.7	59.9	66.6	67.6	8.3	10.6	2.7	3.2	2.9	1.9
Singapore	0.4	0.8	0.9	0.9	0.4	0.1	0.1	-	-	-
Other	2.8	7.5	13.0	14.4	5.2	7.7	3.7	0.8	1.4	1.7
EASTERN EUROPE	2.5	1.5	0.5	0.6	-1.2	-0.9	-	0.2	-1.1	0.1
Bulgaria	0.2	0.2	0.1	0.1	-	-0.1	-	-	-0.1	-
former Czechoslovakia	0.4	-	-	0.1	-0.4	0.1	-	-	-	0.1
Hungary	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Poland	-	-	0.2	0.2	-	0.2	-	0.2	-	-
former Soviet Union	1.8	1.1	0.1	0.1	-0.8	-1.0	-	-	-1.0	-
Other	-	-	-	-	-	-	-	-	-	-
DEVELOPING COUNTRIES	25.9	35.8	44.8	50.0	6.5	15.0	-	5.2	4.3	5.6
Latin America	13.5	16.8	20.6	21.0	3.3	4.3	0.7	2.9	0.3	0.4
Argentina	2.9	2.4	3.1	3.4	-0.5	1.0	-0.1	0.8	0.1	0.3
Brazil	7.9	12.1	15.0	14.9	4.1	3.0	0.9	1.9	0.2	-0.1
Chile	-	0.1	-	-	0.1	-0.1	-	-0.1	-	-
Colombia	0.3	0.4	0.5	0.6	0.1	0.3	-	-	0.2	0.1
Mexico	2.4	1.9	1.9	2.1	-0.5	0.1	-0.1	0.3	-0.1	0.1
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Middle East	0.1	-	-	-	-0.1	-	-	-	-	-
Israel	0.1	-	-	-	-0.1	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
Africa	0.3	-	-	-	-0.3	-	-	-	-	-
Algeria	0.3	-	-	-	-0.3	-	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-	-
Asia	9.3	18.1	23.3	28.1	5.3	10.6	-0.9	2.3	4.3	5.0
China	2.9	6.0	5.4	5.2	-0.5	-0.4	-	-0.1	-0.4	-
India	1.3	1.4	1.4	1.3	-	-	0.2	-0.1	-	-0.1
Indonesia	1.0	1.5	1.6	1.6	0.5	0.1	-	-	0.2	-
Korea South	2.4	6.8	10.5	14.8	4.5	8.1	-1.7	2.1	3.4	4.4
Malaysia	-	-	-	0.2	-	0.2	-	-	-	0.2
Philippines	0.8	0.7	1.1	1.3	-0.1	0.6	0.1	0.2	0.1	0.3
Taiwan	0.1	0.1	0.1	0.3	-	0.2	-	-	-	0.2
Thailand	0.7	1.5	3.2	3.3	0.8	1.8	0.5	0.3	0.9	0.2
Other developing countries	2.7	0.9	0.9	1.0	-1.8	-	0.2	0.1	-0.3	0.1
INTERNATIONAL INSTITUTIONS	-	-	-	-	-	-	-	-	-	-

TABLE 10 C
INTERNATIONAL DEBT SECURITIES BY COUNTRY OF RESIDENCE
(in billions of US dollars)
Governments and state agencies

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 Sept.	1996 Dec.	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4
ALL COUNTRIES	601.6	681.9	731.8	758.3	75.5	108.3	20.5	29.2	22.4	36.2
DEVELOPED COUNTRIES	544.4	609.8	626.6	642.6	56.3	59.7	9.7	17.0	9.0	23.9
Austria	27.2	31.5	31.5	30.0	2.5	1.3	2.3	0.1	-0.4	-0.6
Australia	39.0	44.7	44.0	44.4	6.4	0.2	-2.9	1.1	1.1	0.9
Belgium	18.8	21.7	17.4	23.8	2.2	3.0	-1.4	-0.9	-1.3	6.6
Canada	127.5	137.2	134.4	135.4	8.3	1.2	-1.3	-0.3	0.7	2.0
Cyprus	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Denmark	25.6	24.8	23.5	24.0	-1.6	0.3	-0.6	0.2	-0.1	0.7
Finland	44.0	44.7	45.0	46.5	-1.0	4.1	2.2	0.5	-0.6	2.0
France	6.6	7.9	13.2	14.7	0.8	7.5	0.9	3.7	1.2	1.8
Germany	8.1	9.7	9.2	6.4	0.9	-2.5	0.2	-	-0.1	-2.7
Greece	15.3	16.4	19.0	18.8	1.4	3.8	2.1	-	1.4	0.3
Iceland	1.5	1.7	1.8	1.7	0.2	0.1	0.1	-	0.1	-
Ireland	11.4	12.5	10.6	10.3	0.8	-1.4	-0.9	-0.4	-0.1	-0.1
Italy	44.9	52.5	54.7	54.9	8.1	5.0	-0.1	3.0	1.3	0.9
Japan	20.0	21.4	22.6	23.2	1.1	2.7	0.5	0.3	1.0	0.8
Luxembourg	0.3	0.4	0.5	0.4	-	-	-0.1	-	0.1	-0.1
Netherlands	0.5	0.6	0.9	0.9	0.1	0.4	0.4	-	-0.1	-
New Zealand	8.0	6.2	5.3	4.9	-1.8	-1.2	-0.5	-	-0.3	-0.4
Norway	9.6	9.2	8.5	7.9	-0.7	-0.9	-	0.4	-0.8	-0.4
Portugal	6.7	10.1	11.5	11.2	3.3	1.8	0.4	1.6	0.1	-0.2
South Africa	1.5	1.8	1.9	2.2	0.3	0.5	0.2	-	-	0.3
Spain	17.1	20.0	21.7	22.5	2.1	4.0	-	-	2.7	1.3
Sweden	76.2	88.5	92.3	92.3	12.3	8.3	3.5	2.2	1.3	1.3
Switzerland	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Turkey	10.7	11.5	12.7	12.2	0.8	1.7	0.5	1.4	-	-0.1
United Kingdom	18.5	18.7	16.1	18.3	-0.4	-	-	-0.2	-2.0	2.1
United States	4.8	15.7	27.8	35.3	10.6	19.8	4.1	4.4	3.8	7.5
Other	0.1	0.1	0.1	0.1	-	-	-	0.1	-0.1	-
OFFSHORE CENTRES	4.5	5.9	11.7	14.7	1.3	9.0	1.9	3.7	0.2	3.1
Bahamas	-	-	-	-	-	-	-	-	-	-
Bahrain	-	-	-	-	-	-	-	-	-	-
Bermuda	0.3	0.3	-	-	-	-0.2	-	-0.2	-	-
Cayman Islands	4.1	5.2	4.9	4.4	1.0	-0.6	-	-0.1	-	-0.4
Hong Kong	0.1	0.1	6.3	9.8	-	9.7	1.9	4.0	0.2	3.5
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Singapore	-	-	-	-	-	-	-	-	-	-
Other	0.1	0.4	0.5	0.5	0.3	0.1	-	0.1	-	-
EASTERN EUROPE	14.8	17.2	16.8	17.6	2.2	2.0	-0.1	0.7	-	1.3
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	1.4	1.4	1.4	1.6	0.1	0.3	-	-0.3	0.3	0.2
Hungary	13.4	15.5	14.1	13.3	1.9	-0.8	-0.1	0.2	-0.5	-0.4
Poland	-	0.3	0.4	0.4	0.2	0.2	-	-	0.2	-
former Soviet Union	-	0.1	0.1	1.3	0.1	1.3	-	-	0.1	1.2
Other	-	-	0.7	1.0	-	1.0	0.1	0.7	-	0.3
DEVELOPING COUNTRIES	37.9	49.0	76.8	83.3	15.7	37.7	9.0	7.8	13.1	7.8
Latin America	14.2	25.8	47.1	51.6	12.0	27.8	5.9	7.2	9.4	5.2
Argentina	5.0	12.0	18.5	21.3	7.2	10.3	2.4	3.6	1.1	3.2
Brazil	-	1.5	2.0	2.9	1.7	1.5	0.3	0.2	0.1	0.9
Chile	0.3	0.3	0.2	0.2	-	-0.2	-0.3	0.2	-	-
Colombia	0.7	1.3	3.3	3.5	0.6	2.3	0.5	0.8	0.8	0.2
Mexico	6.1	8.8	21.8	22.0	2.8	13.8	3.2	2.6	7.5	0.4
Trinidad/Tobago	0.3	0.3	0.3	0.4	-	0.1	-	-	-	0.2
Venezuela	1.7	1.6	1.1	1.4	-0.2	-0.1	-0.1	-0.1	-0.1	0.3
Middle East	0.9	1.1	1.1	1.9	0.2	0.8	-	-	-	0.8
Israel	0.9	1.1	1.1	1.9	0.2	0.8	-	-	-	0.8
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
Africa	0.1	-	-	-	-0.1	-	-	-	-	-
Algeria	0.1	-	-	-	-0.1	-	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-	-
Asia	21.0	19.7	25.6	26.9	2.9	8.4	3.0	0.4	3.2	1.8
China	9.0	5.4	6.1	5.9	0.3	0.8	-0.3	-	1.2	-0.1
India	-	-	-	-	-	-	-	-	-	-
Indonesia	0.3	0.3	0.7	0.7	-	0.4	-	-	0.4	-
Korea South	7.6	10.2	14.7	15.5	2.9	6.0	3.2	0.4	1.3	1.1
Malaysia	2.5	2.0	2.0	1.7	-0.5	-0.2	-	-	-	-0.2
Philippines	0.4	0.4	0.6	1.3	-	0.9	-0.1	-	0.4	0.7
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	1.2	1.3	1.5	1.7	0.1	0.5	0.3	-	-0.1	0.3
Other developing countries	1.7	2.3	2.9	2.9	0.7	0.7	-	0.2	0.5	-
INTERNATIONAL INSTITUTIONS	-	-	-	-	-	-	-	-	-	-

TABLE 10 D

INTERNATIONAL DEBT SECURITIES BY COUNTRY OF RESIDENCE
(in billions of US dollars)
Corporate issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 Sept.	1996 Dec.	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4
ALL COUNTRIES	722.2	772.4	788.5	786.9	38.4	48.9	11.2	23.5	6.5	7.7
DEVELOPED COUNTRIES	638.8	682.3	683.2	672.2	31.4	21.7	6.5	15.2	2.7	-2.8
Austria	7.1	8.6	8.0	7.7	0.8	-	-0.3	0.2	-	-
Australia	12.5	13.4	13.8	13.6	0.9	0.2	0.5	-0.6	0.4	-0.1
Belgium	0.6	1.0	1.8	1.8	0.4	0.9	-	0.6	0.3	0.1
Canada	27.6	29.9	31.8	30.8	1.8	1.3	1.1	0.7	0.3	-0.8
Cyprus	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Denmark	4.3	4.7	5.0	5.2	0.2	0.9	-	-	0.6	0.3
Finland	2.9	2.8	2.2	2.0	-0.2	-0.7	-0.1	-0.3	-0.1	-0.1
France	58.9	64.0	63.8	62.6	0.8	2.6	0.1	1.6	1.1	-0.2
Germany	3.1	5.8	6.7	6.0	2.5	0.7	1.2	-	-	-0.5
Greece	2.5	2.5	2.3	2.2	-	-	-	-	-	-
Iceland	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Ireland	0.3	1.2	1.1	1.1	0.9	-0.1	0.3	-0.3	-	-
Italy	4.4	4.3	3.4	2.9	-0.1	-1.3	-0.3	-	-0.5	-0.5
Japan	220.4	198.4	176.9	163.6	-25.8	-19.7	-4.1	-3.0	-4.5	-8.1
Luxembourg	3.3	3.8	4.0	3.9	0.2	0.3	-0.1	-0.5	0.8	-
Netherlands	66.1	70.3	68.7	69.0	2.5	2.6	-1.1	1.5	0.8	1.5
New Zealand	1.0	1.9	1.7	2.2	0.9	0.4	0.5	-0.1	-0.5	0.5
Norway	4.1	3.6	2.8	3.1	-0.7	-0.3	-0.1	-0.2	-0.3	0.3
Portugal	0.5	0.3	0.2	0.2	-0.3	-	-	0.1	-0.2	0.1
South Africa	0.4	1.2	1.3	1.3	0.8	0.2	-	0.1	-	-
Spain	2.3	2.4	1.5	1.4	-0.1	-0.8	-0.3	-	-0.4	-
Sweden	6.7	7.0	6.3	6.0	0.2	-0.8	-0.4	-0.3	0.1	-0.2
Switzerland	1.6	2.3	2.0	2.0	0.6	-	-	-0.1	-	-
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	70.3	89.3	94.2	97.2	20.8	6.9	3.1	4.1	-0.6	0.3
United States	137.0	162.9	182.8	185.4	24.4	28.5	6.6	11.6	5.6	4.7
Other	0.4	0.4	0.4	0.4	-	-	-	-	-	-
OFFSHORE CENTRES	34.3	36.7	39.1	41.3	2.8	6.3	0.8	2.3	0.4	2.8
Bahamas	0.2	0.1	0.2	0.2	-0.1	0.1	0.1	-	-	-
Bahrain	-	-	-	-	-	-	-	-	-	-
Bermuda	1.3	1.1	1.8	1.6	-0.3	0.6	0.4	0.2	0.2	-0.1
Cayman Islands	13.0	16.7	20.8	21.6	3.8	6.0	0.8	2.5	1.5	1.2
Hong Kong	5.1	5.5	5.9	6.6	0.2	1.1	0.1	0.2	0.3	0.7
Netherlands Antilles	12.7	11.4	7.8	8.1	-0.6	-3.0	-0.7	-1.5	-1.2	0.4
Singapore	0.8	0.5	0.8	1.5	-0.2	0.9	-0.1	0.5	-0.2	0.7
Other	1.4	1.3	1.8	1.8	-0.1	0.5	0.2	0.4	-0.1	-
EASTERN EUROPE	-	0.1	0.1	0.1	0.1	-	-	-	-	-
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	-	0.1	0.1	0.1	0.1	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-
former Soviet Union	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
DEVELOPING COUNTRIES	49.0	53.4	66.1	73.3	4.2	21.0	3.9	6.1	3.4	7.7
Latin America	28.3	28.1	34.0	36.2	-0.3	8.2	1.7	3.0	1.3	2.3
Argentina	5.5	6.5	7.1	7.0	0.9	0.5	-	0.4	0.3	-0.1
Brazil	4.6	4.9	9.1	11.0	0.3	6.2	1.3	2.1	0.7	2.0
Chile	0.4	0.4	1.9	2.7	-	2.3	0.8	0.6	0.2	0.8
Colombia	0.2	0.2	0.3	0.2	-	-	-	-	0.1	-0.1
Mexico	16.5	15.1	14.5	14.6	-1.5	-0.4	-0.3	-0.1	-	0.1
Trinidad/Tobago	-	0.1	0.1	0.1	0.1	-	-	-	-	-
Venezuela	1.2	1.0	1.0	0.7	-0.2	-0.3	-	-	-	-0.3
Middle East	0.1	0.1	-	-	-	-0.1	-	-	-0.1	-
Israel	0.1	0.1	-	-	-	-0.1	-	-	-0.1	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-	-
Asia	20.1	24.8	31.8	35.6	4.6	11.6	2.2	3.1	2.2	4.1
China	0.4	0.7	1.3	1.4	0.4	0.8	0.1	-	0.5	0.2
India	1.8	2.1	2.7	2.9	0.3	0.9	0.1	0.2	0.4	0.2
Indonesia	2.3	1.9	2.3	2.8	-0.4	0.9	0.2	0.2	-	0.6
Korea South	8.4	9.7	11.9	12.0	1.2	2.8	0.8	1.1	0.5	0.3
Malaysia	1.7	3.6	4.2	6.0	1.9	2.5	0.4	0.2	-	1.9
Philippines	1.2	1.8	2.6	2.7	0.6	1.0	0.1	0.5	0.2	0.2
Taiwan	2.2	2.5	2.9	3.1	0.3	0.7	0.2	0.1	0.1	0.2
Thailand	2.2	2.5	4.0	4.5	0.3	2.0	0.2	0.8	0.5	0.5
Other developing countries	0.4	0.4	0.4	1.6	-0.1	1.2	-	-	-	1.2
INTERNATIONAL INSTITUTIONS	-	-	-	-	-	-	-	-	-	-

TABLE 11 A
EURONOTES
(in billions of US dollars)
By type, sector and currency

TYPE, SECTOR AND CURRENCY	AMOUNTS OUTSTANDING			ANNOUNCED FACILITIES		NET ISSUES				
	1995 Dec.	1996 Sept.	1996 Dec.	1996 Q3	1996 Q4	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4
TOTAL ISSUES	593.8	757.0	834.1	60.3	47.4	192.4	265.1	75.6	48.0	84.9
EURO-COMMERCIAL PAPER	87.0	101.4	102.9	16.6	1.4	4.7	17.4	10.4	-1.5	1.8
US dollar	55.7	63.2	64.6	16.3	1.3	-5.0	8.9	10.2	-3.6	1.4
Deutsche Mark	9.1	10.1	9.5	0.3	-	2.7	1.1	-0.3	0.8	-0.5
Japanese yen	2.1	5.0	4.5	-	-	0.4	2.9	0.8	0.2	-0.3
Other currencies	20.0	23.0	24.3	-	0.1	6.6	4.5	-0.4	1.1	1.2
Financial institutions	40.5	53.4	53.0	2.1	1.2	7.5	12.9	3.6	2.4	-0.2
Governments and state agencies	14.2	17.2	19.3	-	-	-5.1	5.7	5.6	-1.0	2.4
International institutions	2.1	1.3	2.1	-	-	-0.4	-	-0.1	-0.3	0.8
Corporate issuers	30.2	29.5	28.6	-	0.2	2.7	-1.2	1.3	-2.5	-1.1
OTHER SHORT-TERM EURONOTES	45.5	52.2	68.7	2.3	1.1	12.7	23.7	7.1	-2.4	16.7
US dollar	27.9	28.8	33.1	2.3	1.1	6.8	5.2	4.5	-3.9	4.3
Deutsche Mark	0.5	0.3	0.1	-	-	0.2	-0.4	-0.1	-0.1	-0.2
Japanese yen	0.4	1.2	1.8	-	-	-0.2	1.5	0.1	0.4	0.6
Other currencies	16.7	22.0	33.8	-	-	5.8	17.4	2.6	1.1	11.9
Financial institutions	41.4	41.3	47.4	2.3	1.1	15.1	6.5	2.6	-2.3	6.3
Governments and state agencies	0.4	6.4	17.0	-	-	-1.3	16.6	4.1	0.1	10.6
International institutions	1.2	0.8	0.7	-	-	-0.4	-0.5	-0.3	-0.3	-0.1
Corporate issuers	2.5	3.7	3.6	-	-	-0.7	1.1	0.8	0.1	-0.1
MEDIUM-TERM NOTES	461.3	603.3	662.5	41.5	45.0	175.0	224.0	58.1	51.9	66.4
US dollar	145.8	197.4	218.5	35.0	38.1	41.2	72.7	23.4	15.8	21.1
Deutsche Mark	40.8	52.6	57.4	-	0.6	23.9	20.2	3.0	3.7	5.8
Japanese yen	144.5	176.5	183.0	0.4	-	66.1	57.8	15.2	15.9	13.8
Other currencies	130.2	176.8	203.6	6.0	6.3	43.8	73.3	16.5	16.5	25.8
Financial institutions	219.2	309.1	347.1	19.8	26.3	92.1	138.3	35.6	33.6	40.8
Governments and state agencies	110.6	133.4	140.9	-	3.0	31.9	35.1	8.6	7.1	9.1
International institutions	18.8	30.4	40.8	-	6.3	10.6	22.7	4.1	5.1	10.7
Corporate issuers	112.8	130.4	133.8	-	9.5	40.4	28.0	9.7	6.2	5.8
CURRENCY OF ISSUE										
Australian dollar	23.0	29.2	28.6	-	-	9.1	3.9	0.9	3.6	-0.7
Austrian schilling	-	-	-	-	-	-	-	-	-	-
Belgian franc	2.2	3.1	11.1	-	-	2.0	9.0	0.2	0.4	8.0
Luxembourg franc	-	-	-	-	-	-	-	-	-	-
Canadian dollar	8.7	11.8	11.4	-	-	0.7	2.8	1.7	0.6	-0.4
Danish krone	1.7	2.7	3.5	-	-	1.0	1.9	0.2	0.4	0.8
Deutsche Mark	50.4	63.0	67.0	0.3	0.6	26.9	20.9	2.7	4.4	5.1
Dutch guilder	27.6	27.7	29.8	4.1	-	9.2	4.4	0.5	0.2	2.6
ECU	11.7	11.2	12.4	-	6.3	3.3	1.0	-0.8	0.2	1.2
Finnish markka	0.5	1.3	1.5	-	-	0.2	1.1	0.4	0.3	0.3
French franc	11.5	19.7	24.3	-	-	3.9	13.8	3.2	2.4	4.9
Hong Kong dollar	4.1	9.1	12.7	-	-	3.6	8.7	3.9	1.2	3.6
Irish pound	0.7	1.0	1.1	-	-	0.2	0.3	-	0.2	0.1
Italian lira	25.9	38.5	48.6	-	-	6.5	21.6	4.4	3.7	10.2
Japanese yen	147.0	182.7	189.3	0.4	-	66.3	62.2	16.1	16.5	14.1
New Zealand dollar	0.7	2.2	3.6	-	-	-0.1	2.8	0.1	1.2	1.5
Norwegian krone	-	-	-	-	-	-	-	-	-	-
Portuguese escudo	-	-	-	-	-	-	-	-	-	-
Pound sterling	31.1	38.4	43.9	2.0	0.1	8.7	9.3	1.4	1.2	2.4
Spanish peseta	-	0.1	0.2	-	-	-0.1	0.1	-	0.1	-
Swedish krona	1.5	2.0	2.0	-	-	-0.2	0.5	-	-	0.1
Swiss franc	12.9	15.6	16.9	-	-	5.9	6.2	1.3	0.6	2.3
US dollar	229.4	289.5	316.2	53.5	40.4	43.0	86.8	38.1	8.4	26.7
Other	3.0	8.1	10.1	-	-	2.4	7.6	1.4	2.5	2.1

TABLE 11 B
INTERNATIONAL BONDS
(in billions of US dollars)
By type, sector and currency

TYPE, SECTOR AND CURRENCY	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES				
	1995 Dec.	1996 Sept.	1996 Dec.	1996 Q3	1996 Q4	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4
TOTAL ISSUES	2,210.2	2,307.6	2,365.6	130.4	127.5	120.6	247.4	62.8	53.0	78.7
FLOATING RATE NOTES	326.0	374.8	408.1	34.7	36.2	21.2	86.3	22.6	17.7	32.2
US dollar	180.9	224.0	247.9	26.9	22.9	14.6	67.1	18.7	12.4	24.0
Deutsche Mark	44.2	46.7	46.3	4.1	1.0	0.1	5.7	1.8	2.9	0.5
Japanese yen	27.0	23.9	22.6	0.6	0.4	5.4	-1.4	-0.7	-0.3	-0.3
Other currencies	73.9	80.2	91.3	3.2	11.8	1.2	15.0	2.8	2.6	8.0
Financial institutions	203.7	249.5	280.0	23.4	29.5	12.0	76.8	17.4	17.5	28.6
Governments and state agencies	61.1	58.0	59.5	7.6	2.2	1.8	-	-0.8	-0.7	1.9
International institutions	18.7	19.3	19.6	-	1.8	2.7	1.5	0.8	-0.3	0.5
Corporate issuers	42.5	48.1	49.0	3.7	2.7	4.6	8.0	5.3	1.2	1.2
STRAIGHT FIXED RATE	1,713.6	1,760.7	1,791.5	88.7	85.0	118.7	157.4	34.8	35.8	49.7
US dollar	490.8	538.1	559.4	32.5	32.5	28.0	68.5	14.7	16.6	21.2
Deutsche Mark	214.4	224.3	228.9	12.7	8.1	34.1	32.7	6.2	3.6	9.0
Japanese yen	315.4	304.4	294.4	13.4	12.4	36.6	15.3	6.3	6.0	3.0
Other currencies	693.1	693.9	708.8	30.1	32.0	19.9	40.9	7.6	9.6	16.5
Financial institutions	503.4	542.6	569.2	34.1	39.3	53.6	88.0	15.3	16.1	30.6
Governments and state agencies	495.2	513.9	518.7	28.8	20.5	48.1	48.4	9.9	17.0	12.3
International institutions	268.5	261.0	257.5	7.7	6.8	3.4	2.3	3.8	-0.9	-0.5
Corporate issuers	446.4	443.2	446.2	18.1	18.4	13.5	18.6	5.8	3.6	7.2
EQUITY RELATED	170.7	172.1	166.0	7.0	6.4	-19.2	3.7	5.3	-0.4	-3.2
US dollar	83.1	87.1	83.6	2.4	2.3	-11.0	0.5	3.4	-1.4	-3.5
Deutsche Mark	10.7	8.5	8.4	0.6	-	-5.2	-1.6	-0.8	0.6	0.1
Japanese yen	7.4	11.2	13.1	2.1	2.3	-	7.0	2.6	1.9	2.5
Other currencies	69.5	65.3	60.9	1.8	1.8	-3.0	-2.2	0.1	-1.5	-2.2
Financial institutions	32.2	35.6	37.2	3.1	3.0	3.0	6.7	2.9	1.5	2.2
Governments and state agencies	0.4	3.0	2.9	-	-	-	2.5	1.9	-	-0.1
International institutions	-	-	0.1	-	0.1	-	0.1	-	-	0.1
Corporate issuers	138.1	133.5	125.9	3.9	3.3	-22.2	-5.6	0.6	-1.9	-5.4
Convertible	89.5	101.1	102.7	4.6	5.4	2.9	16.6	9.6	1.2	2.6
Warrants	81.2	71.0	63.4	2.4	1.0	-22.1	-12.8	-4.3	-1.7	-5.8
Japanese issuers	80.8	76.0	70.1	4.6	3.1	-22.7	-5.3	-0.1	-0.3	-3.7
Other issuers	89.9	96.1	95.9	2.3	3.3	3.5	9.0	5.5	-0.2	0.5
CURRENCY OF ISSUE										
Australian dollar	27.2	31.1	31.3	1.3	0.6	5.2	2.2	0.8	1.1	0.1
Austrian schilling	5.2	4.1	3.7	-	0.3	-1.1	-1.1	-0.3	-0.6	-0.4
Belgian franc	2.1	2.3	2.3	-	-	-	0.3	0.7	-0.2	-
Luxembourg franc	42.1	43.4	44.1	2.0	1.4	9.9	5.6	0.7	1.2	1.6
Canadian dollar	75.0	68.6	65.9	0.3	0.4	-2.8	-8.9	-2.9	-3.1	-2.3
Danish krone	4.1	4.6	5.6	0.7	1.0	1.0	1.8	0.1	0.4	1.1
Deutsche Mark	269.3	279.4	283.6	17.4	9.1	29.0	36.7	7.2	7.1	9.5
Dutch guilder	56.9	63.5	66.7	4.7	3.8	4.3	15.0	2.5	3.9	4.4
ECU	78.7	65.1	62.8	1.0	0.9	-10.0	-12.6	-2.7	-2.3	-2.1
Finnish markka	1.6	1.3	1.3	0.3	-	-0.2	-0.2	-0.3	0.1	-
French franc	137.7	143.8	144.2	5.1	6.0	1.5	15.6	6.1	4.5	2.3
Hong Kong dollar	4.0	4.0	4.0	0.1	-	0.4	-	-	-0.1	-
Irish pound	-	-	-	-	-	-	-	-	-	-
Italian lira	43.8	50.2	52.0	1.4	6.3	3.9	6.5	2.4	0.6	1.9
Japanese yen	349.7	339.5	330.1	16.0	15.1	42.0	20.8	8.2	7.6	5.1
New Zealand dollar	0.9	1.5	2.0	0.6	0.5	0.1	1.0	-	0.4	0.5
Norwegian krone	0.2	0.2	0.2	-	-	-	-	-	-	-
Portuguese escudo	4.7	5.7	5.9	0.4	0.2	2.3	1.5	0.7	0.1	0.3
Pound sterling	155.6	164.6	195.3	7.9	18.0	1.4	23.1	0.7	3.4	15.5
Spanish peseta	13.2	16.1	17.2	1.3	1.5	1.5	5.2	1.6	1.1	1.5
Swedish krona	3.8	3.6	3.1	0.1	-	-0.2	-0.6	-	-0.2	-0.4
Swiss franc	176.1	161.4	148.3	7.7	3.9	-1.5	-2.1	0.2	-0.2	-2.1
US dollar	754.7	849.3	890.9	61.8	57.7	31.6	136.2	36.8	27.5	41.6
Other	3.5	4.4	4.9	0.3	0.7	2.6	1.5	0.2	0.3	0.5
MEMORANDUM ITEM: BONDS ISSUED UNDER EMTN PROGRAMMES	159.1	275.4	311.8	29.3	46.1	59.9	158.2	43.1	30.5	38.1

TABLE 12 A
EURONOTES BY COUNTRY OF RESIDENCE
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 Sept.	1996 Dec.	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4
ALL COUNTRIES	406.1	593.8	757.0	834.1	192.4	265.0	56.6	75.6	48.0	84.9
DEVELOPED COUNTRIES	339.0	476.7	585.3	635.1	140.4	177.3	35.6	54.4	32.1	55.2
Austria	3.5	4.8	5.7	7.0	1.3	2.3	0.8	-	0.2	1.3
Australia	37.2	44.1	53.6	52.5	7.2	8.1	1.2	2.3	5.5	-0.9
Belgium	3.2	3.9	3.1	9.2	0.8	5.3	0.4	-0.2	-1.0	6.1
Canada	10.4	14.1	17.9	19.8	4.1	6.6	0.4	2.2	1.8	2.2
Cyprus	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Denmark	3.5	5.6	7.0	7.5	2.1	2.2	-0.8	0.2	2.2	0.6
Finland	12.0	13.6	12.9	14.2	1.6	1.0	-0.2	0.2	-0.3	1.3
France	13.9	20.4	32.7	33.3	6.6	13.6	2.5	8.3	2.0	0.8
Germany	22.5	42.9	52.6	55.5	20.4	15.1	3.8	4.5	3.1	3.7
Greece	-	0.6	2.1	2.8	0.6	2.2	0.9	0.5	0.2	0.6
Iceland	0.3	0.3	0.3	0.3	-	-	0.1	-0.1	-	-
Ireland	1.9	3.8	7.1	8.4	2.1	4.9	2.0	0.2	1.2	1.4
Italy	5.0	5.2	4.0	4.7	0.2	-0.5	-0.7	-0.1	-0.4	0.7
Japan	2.1	3.6	6.7	7.2	1.7	4.2	0.4	1.7	1.3	0.8
Luxembourg	4.6	6.9	10.9	12.8	2.2	6.0	0.8	2.7	0.5	2.0
Netherlands	43.0	60.1	67.6	71.9	16.4	15.8	3.4	4.9	2.1	5.5
New Zealand	4.3	4.0	3.6	4.0	-0.2	0.1	0.1	-0.2	-0.2	0.5
Norway	0.9	2.1	3.7	3.8	1.3	1.9	1.1	0.4	0.2	0.1
Portugal	0.5	1.8	1.7	1.5	1.3	-0.2	-0.5	0.4	0.1	-0.2
South Africa	-	0.1	0.1	0.1	0.1	-	-	-	-	-
Spain	1.5	2.1	1.3	2.1	0.6	0.1	-0.5	-	-0.2	0.8
Sweden	51.0	54.7	60.3	62.0	4.3	9.6	4.4	2.0	0.9	2.3
Switzerland	0.1	0.1	0.1	0.1	-	0.1	-	-	-	-
Turkey	-	0.5	1.6	1.5	0.5	1.1	0.4	0.3	0.4	-
United Kingdom	58.8	95.1	115.2	130.1	37.4	37.2	5.6	10.5	6.4	14.7
United States	58.7	85.9	113.1	122.6	27.9	40.6	10.0	13.6	6.0	10.9
Other	0.1	0.1	0.1	0.1	-	-	-	0.1	-0.1	-
OFFSHORE CENTRES	35.2	65.6	97.7	109.1	32.0	47.8	14.9	12.0	7.8	13.1
Bahamas	2.0	2.3	3.0	3.2	0.3	0.9	0.7	0.6	-0.7	0.2
Bahrain	-	-	-	-	-	-	-	-	-	-
Bermuda	0.4	0.2	0.5	0.4	-0.2	0.2	0.1	-	0.1	-
Cayman Islands	24.9	41.1	54.3	59.4	17.2	20.9	6.6	4.9	3.4	6.1
Hong Kong	0.8	3.7	8.4	12.1	2.9	8.4	-0.1	4.1	0.7	3.7
Netherlands Antilles	6.5	13.8	22.1	23.5	7.5	10.8	4.1	1.5	3.4	1.9
Singapore	0.3	0.2	0.2	0.2	-0.1	-	-	0.1	-	-
Other	0.2	4.2	9.2	10.2	4.4	6.6	3.5	0.8	1.0	1.3
EASTERN EUROPE	-	-	0.1	-	-	-	-	-	-	-
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-
former Soviet Union	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
DEVELOPING COUNTRIES	19.4	29.4	41.4	46.4	10.2	17.8	3.5	5.4	3.6	5.3
Latin America	15.0	22.5	28.6	30.2	7.6	8.2	2.6	3.3	0.5	1.7
Argentina	4.4	8.8	10.5	11.1	4.5	2.6	0.1	1.3	0.4	0.7
Brazil	3.2	7.3	11.1	11.9	4.1	4.6	1.4	2.0	0.5	0.8
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	0.3	0.6	1.3	1.5	0.3	0.9	-	0.4	0.4	0.2
Mexico	6.7	5.5	5.5	5.4	-1.1	-	1.1	-0.3	-0.7	-
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-
Venezuela	0.5	0.3	0.3	0.3	-0.2	0.1	-	-	-	-
Middle East	-	-	-	0.2	-	0.2	-	-	-	0.2
Israel	-	-	-	0.2	-	0.2	-	-	-	0.2
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-	-
Asia	1.7	6.1	11.9	15.2	4.6	9.3	0.7	2.0	3.2	3.4
China	-	-	0.1	-	-	-	-	0.1	-0.1	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	0.6	-	0.6	-	-	-	0.6
Korea South	1.0	4.8	9.5	11.9	3.8	7.4	0.5	1.3	3.2	2.4
Malaysia	-	-	-	-	-	-	-	-	-	-
Philippines	0.4	0.6	1.2	1.6	0.2	1.0	0.1	0.4	0.1	0.4
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	0.2	0.7	1.1	1.0	0.5	0.3	0.1	0.2	-	-
Other developing countries	2.7	0.8	0.9	0.9	-1.9	0.1	0.2	0.1	-0.1	-
INTERNATIONAL INSTITUTIONS	12.5	22.1	32.6	43.5	9.7	22.2	2.5	3.8	4.6	11.3

TABLE 12 B

INTERNATIONAL BONDS BY COUNTRY OF RESIDENCE
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 Sept.	1996 Dec.	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4
ALL COUNTRIES	2,035.2	2,210.2	2,307.6	2,365.6	120.6	247.4	52.9	62.8	53.0	78.7
DEVELOPED COUNTRIES	1,537.6	1,670.4	1,734.1	1,767.0	91.1	163.8	43.5	36.9	36.6	46.8
Austria	50.4	58.8	59.1	56.8	5.2	3.2	2.8	1.0	-	-0.5
Australia	47.5	52.6	56.6	58.0	5.7	5.6	1.2	0.9	1.8	1.8
Belgium	18.3	21.4	18.7	18.2	2.3	-2.0	-1.6	0.2	-0.4	-0.2
Canada	157.8	166.9	163.6	162.9	6.5	-1.3	-	-1.0	-0.4	0.2
Cyprus	0.2	0.2	0.2	0.2	-	0.1	-	-	-	0.1
Denmark	30.4	28.9	26.7	26.7	-2.7	-0.8	-	0.2	-1.3	0.2
Finland	45.8	43.5	40.7	40.2	-3.9	-1.0	1.0	-1.2	-0.8	0.1
France	159.1	169.6	163.6	162.3	0.9	2.0	-2.9	0.4	3.6	0.9
Germany	50.5	68.8	84.6	90.1	15.6	26.6	9.0	4.8	5.7	7.2
Greece	18.1	18.7	19.3	18.5	0.8	1.4	1.1	-0.6	1.2	-0.3
Iceland	1.5	1.7	1.8	1.8	0.1	0.2	-	0.1	0.1	-
Ireland	14.3	18.6	18.6	19.6	3.6	2.0	-0.2	0.4	0.6	1.2
Italy	52.3	60.2	62.3	61.8	8.5	4.2	-	3.0	1.0	0.3
Japan	258.3	234.1	210.3	196.4	-29.1	-21.8	-3.8	-4.3	-5.2	-8.5
Luxembourg	20.4	24.9	25.8	26.6	3.0	3.4	0.8	0.1	1.4	1.1
Netherlands	136.8	165.3	178.6	182.2	21.0	27.9	9.3	6.6	5.6	6.4
New Zealand	6.0	5.4	4.6	4.4	-0.7	-1.0	-	-0.3	-0.5	-0.2
Norway	19.3	18.1	16.5	16.4	-1.9	-0.9	-0.2	-	-0.9	0.1
Portugal	6.9	9.1	10.8	10.6	2.0	2.2	0.9	1.5	-0.2	-0.1
South Africa	2.1	3.2	3.4	3.7	1.1	0.6	0.2	0.1	-	0.3
Spain	18.7	22.5	25.6	25.5	2.9	4.6	0.2	0.1	4.0	0.4
Sweden	49.4	57.6	54.8	52.1	7.4	-2.5	-1.4	-0.1	0.8	-1.7
Switzerland	2.2	3.8	4.8	4.8	1.4	1.6	0.4	0.3	0.7	0.2
Turkey	12.0	12.1	11.8	11.3	0.1	0.2	-	1.0	-0.6	-0.3
United Kingdom	170.7	175.6	183.3	203.1	4.2	20.3	4.1	2.9	1.6	11.7
United States	187.9	228.2	287.2	312.1	37.2	89.3	22.7	21.1	19.0	26.4
Other	0.8	0.8	0.6	0.6	-	-0.2	-0.1	-0.1	-	-
OFFSHORE CENTRES	115.8	125.0	129.7	142.9	6.2	22.7	-0.3	7.0	1.4	14.7
Bahamas	1.2	1.4	0.9	1.4	0.1	-	-0.2	-0.1	-0.2	0.6
Bahrain	-	0.1	0.1	0.1	0.1	0.1	-	-	0.1	-
Bermuda	2.0	4.4	6.4	8.2	2.4	4.1	0.3	0.3	1.5	2.0
Cayman Islands	37.1	41.8	48.5	57.7	3.5	17.8	2.1	5.0	0.9	9.7
Hong Kong	14.7	13.6	13.8	14.6	-1.2	1.1	-0.8	0.5	0.7	0.8
Netherlands Antilles	55.8	57.5	52.3	52.2	0.1	-3.1	-2.1	0.3	-1.7	0.4
Singapore	0.9	1.1	1.4	2.2	0.2	1.0	-	0.4	-0.2	0.8
Other	4.0	5.0	6.1	6.5	1.1	1.7	0.5	0.4	0.3	0.5
EASTERN EUROPE	17.3	18.7	17.3	18.3	1.1	1.2	-0.1	0.8	-1.0	1.5
Bulgaria	0.2	0.2	0.1	0.1	-	-0.1	-	-	-0.1	-
former Czechoslovakia	1.8	1.5	1.5	1.8	-0.3	0.4	-	-0.3	0.4	0.3
Hungary	13.6	15.6	14.3	13.5	1.9	-0.8	-0.1	0.2	-0.5	-0.4
Poland	-	0.3	0.6	0.6	0.3	0.3	-	0.2	0.2	-
former Soviet Union	1.8	1.2	0.2	1.5	-0.7	0.4	-	-	-0.9	1.2
Other	-	-	0.7	1.0	-	1.0	0.1	0.7	-	0.3
DEVELOPING COUNTRIES	93.5	108.8	146.2	160.2	16.1	55.8	9.3	13.6	17.3	15.7
Latin America	41.1	48.3	73.1	78.6	7.5	32.1	5.7	9.7	10.5	6.2
Argentina	9.0	12.0	18.3	20.6	3.1	9.2	2.1	3.4	1.1	2.6
Brazil	9.4	11.2	15.0	16.9	2.0	6.1	1.1	2.4	0.6	2.0
Chile	0.7	0.8	2.1	2.9	0.1	2.1	0.4	0.6	0.2	0.8
Colombia	0.8	1.2	2.8	2.7	0.4	1.6	0.5	0.4	0.7	-
Mexico	18.3	20.3	32.8	33.3	2.0	13.5	1.7	3.0	8.1	0.6
Trinidad/Tobago	0.3	0.4	0.3	0.5	0.1	0.1	-	-	-	0.2
Venezuela	2.4	2.3	1.8	1.7	-0.2	-0.5	-0.1	-0.1	-0.2	-
Middle East	1.1	1.3	1.1	1.7	0.1	0.5	-	-	-0.1	0.6
Israel	1.1	1.3	1.1	1.7	0.1	0.5	-	-	-0.1	0.6
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
Africa	0.3	-	-	-	-0.4	-	-	-	-	-
Algeria	0.3	-	-	-	-0.4	-	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-	-
Asia	48.8	56.4	68.7	75.4	8.2	21.4	3.5	3.8	6.5	7.6
China	12.3	12.1	12.7	12.5	0.3	1.2	-0.1	-0.2	1.4	-
India	3.1	3.4	4.1	4.2	0.3	0.9	0.3	0.1	0.4	0.1
Indonesia	3.6	3.7	4.6	4.6	0.1	0.9	0.2	0.2	0.6	-
Korea South	17.4	22.0	27.5	30.4	4.8	9.6	1.8	2.3	2.1	3.4
Malaysia	4.2	5.7	6.1	8.0	1.4	2.5	0.4	0.2	-	1.9
Philippines	2.0	2.3	3.0	3.8	0.2	1.5	-0.1	0.3	0.6	0.7
Taiwan	2.3	2.6	3.0	3.4	0.3	0.9	0.2	0.1	0.1	0.4
Thailand	3.9	4.7	7.6	8.5	0.8	4.0	0.9	0.8	1.4	1.0
Other developing countries	2.2	2.8	3.2	4.5	0.7	1.8	-	0.2	0.4	1.3
INTERNATIONAL INSTITUTIONS	271.1	287.3	280.4	277.1	6.1	3.9	0.5	4.5	-1.2	0.1

TABLE 13 A
EURONOTES BY NATIONALITY
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			ANNOUNCED FACILITIES		NET ISSUES				
	1995 Dec.	1996 Sept.	1996 Dec.	1996 Q3	1996 Q4	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4
ALL COUNTRIES	593.8	757.0	834.1	60.3	47.4	192.4	265.1	75.6	48.0	84.9
DEVELOPED COUNTRIES	523.7	655.1	710.7	42.3	27.4	166.4	206.1	60.8	37.3	62.5
Austria	4.9	6.8	8.1	-	-	1.3	3.2	0.2	0.3	1.3
Australia	34.5	36.6	37.2	2.0	2.8	4.2	2.3	0.8	2.3	0.8
Belgium	7.3	8.7	16.3	-	-	3.0	9.2	3.5	-4.3	7.7
Canada	14.4	18.6	20.4	-	-	4.0	6.9	2.1	2.1	2.1
Cyprus	0.3	0.3	0.3	-	-	-	-	-	-	-
Denmark	4.3	6.5	6.9	-	-	1.1	2.8	0.3	2.1	0.5
Finland	13.7	13.1	14.2	0.5	0.1	1.6	1.0	0.1	-0.4	1.3
France	29.2	44.4	44.3	0.5	-	10.0	16.0	9.6	2.8	0.2
Germany	64.6	88.9	97.6	2.3	0.6	34.0	36.7	10.3	9.2	9.9
Greece	0.6	2.1	2.8	-	-	0.6	2.2	0.5	0.2	0.6
Iceland	0.3	0.3	0.3	-	-	-	-	-0.1	-	-
Ireland	1.9	2.2	2.4	-	1.0	0.8	0.7	-0.1	0.3	0.2
Italy	17.9	18.8	20.8	-	-	1.5	2.8	-0.1	-0.1	2.0
Japan	80.7	102.9	107.5	1.3	1.0	29.7	33.8	8.6	9.1	7.5
Luxembourg	1.9	4.2	5.0	2.4	1.5	1.7	3.3	1.2	1.1	0.9
Netherlands	41.0	46.9	50.5	7.4	3.5	13.3	11.9	4.0	0.4	4.3
New Zealand	4.0	3.9	4.3	0.8	-	0.3	0.5	0.2	-	0.5
Norway	2.1	3.7	3.8	-	-	1.3	1.8	0.4	0.2	0.1
Portugal	1.9	1.7	1.5	-	-	1.3	-0.3	0.4	-	-0.1
South Africa	0.1	0.1	0.1	-	-	0.1	-	-	-	-
Spain	6.2	8.9	11.0	-	2.0	1.2	2.8	0.1	0.3	2.2
Sweden	55.8	61.6	62.8	3.0	1.8	5.0	9.6	2.0	1.4	1.9
Switzerland	7.2	13.6	15.3	-	-	3.3	8.0	1.5	3.2	1.8
Turkey	0.5	1.8	1.7	-	-	0.5	1.3	0.3	0.5	-
United Kingdom	41.1	51.0	58.6	10.2	1.1	13.1	16.6	3.6	2.8	6.6
United States	87.3	107.5	116.8	12.0	12.0	33.3	32.7	11.4	3.7	10.2
Other	-	0.2	0.2	-	-	-	0.1	0.1	-	-
OFFSHORE CENTRES	8.0	14.9	20.3	13.2	10.4	3.4	15.8	5.3	1.5	5.5
Bahamas	0.8	0.8	1.0	0.1	0.8	-0.1	0.2	-	-0.2	0.2
Bahrain	-	-	-	-	-	-	-	-	-	-
Bermuda	0.1	0.1	0.1	0.5	-	-0.1	0.1	-	0.1	-
Cayman Islands	4.1	4.4	5.9	7.2	8.8	2.5	5.1	1.0	0.6	1.6
Hong Kong	2.2	7.3	10.8	-	0.1	1.4	8.6	3.7	0.7	3.5
Netherlands Antilles	-	-	-	5.0	0.5	-0.1	-	-	-	-
Singapore	0.2	0.1	0.3	0.3	-	-0.1	0.2	-	-	0.2
Other	0.7	2.2	2.2	0.2	0.2	-0.1	1.6	0.6	0.2	0.1
EASTERN EUROPE	-	0.1	-	-	-	-	-	-	-	-
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-
former Soviet Union	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
DEVELOPING COUNTRIES	39.9	54.3	59.6	4.8	3.4	12.9	21.0	5.6	4.8	5.7
Latin America	30.7	38.1	39.1	2.2	1.4	11.0	9.5	3.3	1.1	1.3
Argentina	12.9	16.2	16.9	0.5	0.6	7.6	4.5	1.6	0.5	0.9
Brazil	8.3	11.9	12.6	1.0	0.8	4.0	4.5	1.6	0.9	0.7
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	0.7	1.5	1.7	0.6	-	0.4	1.0	0.4	0.4	0.2
Mexico	8.5	8.2	7.6	-	-	-0.7	-0.6	-0.3	-0.8	-0.5
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-
Venezuela	0.3	0.3	0.3	0.2	-	-0.2	-	-	-	-
Middle East	-	-	0.2	0.8	-	-	0.2	-	-	0.2
Israel	-	-	0.2	0.8	-	-	0.2	-	-	0.2
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-	-
Asia	6.6	13.6	17.8	1.5	2.0	4.7	11.5	2.5	4.0	4.3
China	0.1	0.1	0.1	-	-	0.1	-0.1	-	-	-
India	-	-	0.6	-	-	-0.1	0.6	-	-	0.6
Indonesia	-	0.6	1.5	-	-	-	1.5	0.2	0.4	0.9
Korea South	5.0	10.2	12.5	1.0	2.0	3.9	7.8	1.7	3.1	2.5
Malaysia	-	-	-	-	-	-	-	-	-	-
Philippines	0.7	1.3	1.7	0.5	-	0.3	1.0	0.4	0.2	0.4
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	0.7	1.4	1.4	-	-	0.5	0.7	0.2	0.3	-
Other developing countries	2.6	2.7	2.5	0.3	-	-2.8	-0.1	-0.2	-0.3	-0.1
INTERNATIONAL INSTITUTIONS	22.1	32.6	43.5	-	6.3	9.7	22.1	3.8	4.5	11.3

TABLE 13 B

INTERNATIONAL BONDS BY NATIONALITY
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES				
	1995 Dec.	1996 Sept.	1996 Dec.	1996 Q3	1996 Q4	1995 Year	1996 Year	1996 Q2	1996 Q3	1996 Q4
ALL COUNTRIES	2,210.2	2,307.6	2,365.6	130.4	127.5	120.6	247.4	62.8	53.0	78.7
DEVELOPED COUNTRIES	1,772.0	1,834.4	1,876.7	99.0	95.9	97.2	176.3	40.4	36.7	57.5
Austria	59.2	59.4	57.1	1.9	1.2	5.2	3.1	0.9	-	-0.5
Australia	51.7	55.5	57.0	3.4	2.0	5.8	5.5	0.9	1.2	1.7
Belgium	37.8	36.4	36.3	0.8	1.0	6.3	0.9	1.3	-	0.5
Canada	163.1	159.4	159.0	2.7	3.6	6.2	-1.6	-1.8	-	0.5
Cyprus	0.2	0.2	0.2	-	0.1	-	0.1	-	-	0.1
Denmark	29.0	26.7	26.6	1.2	1.0	-2.7	-1.0	0.2	-1.3	0.2
Finland	44.4	41.6	41.1	0.3	1.0	-4.0	-1.0	-1.4	-0.8	-
France	178.1	172.8	170.9	5.9	4.6	0.9	2.4	1.3	3.9	0.2
Germany	205.9	234.1	243.7	13.7	13.3	39.8	51.2	8.3	10.5	13.3
Greece	18.7	19.3	18.5	1.2	-	0.8	1.4	-0.6	1.2	-0.3
Iceland	1.7	1.8	1.8	0.1	-	0.1	0.2	0.1	0.1	-
Ireland	15.9	14.4	15.1	0.6	0.6	2.4	-0.1	-0.2	0.3	0.8
Italy	75.0	75.8	75.3	2.4	1.8	5.6	3.3	2.8	1.2	0.4
Japan	287.8	261.1	247.8	11.3	7.5	-22.3	-20.5	-4.0	-2.4	-6.6
Luxembourg	4.5	5.3	5.5	0.4	0.2	1.0	1.4	0.5	0.2	0.3
Netherlands	64.3	70.5	74.6	4.2	5.2	6.9	14.9	3.5	3.0	5.4
New Zealand	6.3	5.8	5.6	-	-	-1.0	-0.6	0.3	-0.6	-0.2
Norway	18.1	16.5	16.4	1.5	0.8	-1.9	-0.9	-	-0.9	0.1
Portugal	9.5	11.3	11.5	0.1	0.7	1.9	2.7	1.8	-0.3	0.4
South Africa	3.6	3.8	4.1	0.4	0.3	1.1	0.7	0.1	-	0.4
Spain	28.4	32.4	32.4	2.7	2.3	4.8	5.9	0.8	4.2	0.6
Sweden	60.0	57.2	54.3	3.4	1.2	7.5	-2.6	0.1	0.7	-1.9
Switzerland	23.3	26.4	26.5	2.2	2.4	4.4	4.6	2.9	-0.1	0.7
Turkey	12.1	11.8	11.3	-	0.5	0.1	0.2	1.0	-0.6	-0.3
United Kingdom	185.8	188.3	212.1	11.8	15.8	0.5	18.1	1.3	-1.3	15.2
United States	186.3	245.1	270.4	27.0	29.0	27.5	88.1	20.5	18.8	26.4
Other	1.4	1.3	1.2	-	-	0.1	-	0.1	-	-
OFFSHORE CENTRES	14.5	16.4	17.8	1.3	1.1	0.9	3.5	1.4	0.5	1.4
Bahamas	-	-	-	-	-	-	-	-	-	-
Bahrain	0.1	0.1	0.1	-	-	0.1	0.1	-	0.1	-
Bermuda	0.3	0.6	0.6	-	-	-	0.3	0.3	-	-
Cayman Islands	-	-	-	-	-	-	-	-	-	-
Hong Kong	13.0	14.2	14.6	0.6	0.9	0.4	1.8	0.6	0.5	0.5
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Singapore	0.8	0.9	1.7	0.6	0.2	0.2	0.9	0.4	-0.2	0.8
Other	0.4	0.6	0.7	0.2	-	0.3	0.4	0.1	0.1	0.1
EASTERN EUROPE	19.1	17.7	19.0	1.1	1.6	1.0	1.5	0.8	-1.0	1.7
Bulgaria	0.2	0.1	0.1	-	-	-	-0.1	-	-0.1	-
former Czechoslovakia	1.5	1.8	2.3	0.6	0.3	-0.4	0.8	-	0.4	0.5
Hungary	15.9	14.3	13.5	-	-	1.9	-1.1	-0.1	-0.5	-0.4
Poland	0.3	0.6	0.6	0.2	-	0.3	0.3	0.2	0.2	-
former Soviet Union	1.2	0.3	1.6	0.1	1.3	-0.7	0.5	-	-0.9	1.3
Other	-	0.7	1.0	0.3	-	-	1.0	0.7	-	0.3
DEVELOPING COUNTRIES	117.3	158.8	175.0	21.3	20.2	15.4	62.2	15.7	18.0	17.9
Latin America	52.2	76.8	82.2	12.2	8.2	6.7	31.9	9.9	10.3	6.1
Argentina	12.2	18.5	20.9	1.3	3.4	3.1	9.3	3.6	1.1	2.6
Brazil	10.6	14.2	16.2	1.3	2.7	1.6	5.9	2.3	0.6	2.2
Chile	0.8	2.1	2.9	0.2	0.8	0.1	2.1	0.6	0.2	0.8
Colombia	1.2	2.8	2.8	0.2	-	0.4	1.7	0.4	0.8	-
Mexico	23.6	35.8	36.0	8.7	1.2	1.9	12.9	2.9	7.8	0.3
Trinidad/Tobago	0.3	0.3	0.4	-	0.2	-	0.1	-	-	0.2
Venezuela	3.4	3.1	3.1	0.5	-	-0.3	-0.2	0.1	-0.2	0.1
Middle East	1.3	1.1	1.7	-	0.6	0.1	0.5	-	-0.1	0.6
Israel	1.3	1.1	1.7	-	0.6	0.1	0.5	-	-0.1	0.6
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-0.4	-	-	-	-
Algeria	-	-	-	-	-	-0.4	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-	-
Asia	61.3	77.3	86.3	8.4	10.1	8.2	27.6	5.7	7.2	9.9
China	12.6	13.4	13.6	1.4	0.7	0.1	1.7	-0.1	1.5	0.5
India	3.7	4.4	4.4	0.3	0.2	0.3	0.9	0.1	0.4	0.1
Indonesia	4.2	7.5	8.8	1.3	1.2	0.1	4.7	1.1	1.0	1.3
Korea South	23.1	28.8	31.9	2.4	4.0	4.7	10.0	2.4	2.1	3.6
Malaysia	5.7	6.1	8.0	-	2.2	1.4	2.5	0.2	-	1.9
Philippines	2.8	4.1	5.0	1.5	0.5	0.4	2.2	0.7	0.7	0.9
Taiwan	2.5	3.2	3.7	0.1	0.5	0.3	1.2	0.4	0.1	0.5
Thailand	6.6	10.0	10.9	1.5	0.8	0.9	4.4	0.9	1.5	1.0
Other developing countries	2.7	3.5	4.8	0.6	1.2	0.7	2.2	0.2	0.5	1.3
INTERNATIONAL INSTITUTIONS	287.3	280.4	277.1	7.7	8.6	6.1	3.9	4.5	-1.2	0.1

TABLE 14

INTERNATIONAL DEBT SECURITIES
(in billions of US dollars)
By type, sector and nationality of issuer

TYPE, SECTOR AND COUNTRY	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 Sept.	1996 Dec.	1995 Year	1996 Year	1996 Q1	1996 Q2	1996 Q3	1996 Q4
TOTAL ISSUES	2,441.2	2,804.0	3,064.6	3,199.7	313.0	512.4	109.5	138.4	101.0	163.6
Bonds	2,035.2	2,210.2	2,307.6	2,365.6	120.6	247.4	52.9	62.8	53.0	78.7
Medium-term notes	292.0	461.3	603.3	662.5	175.0	224.0	47.6	58.1	51.9	66.4
Euro-commercial paper	81.5	87.0	101.4	102.9	4.7	17.4	6.7	10.4	-1.5	1.8
Other short-term notes	32.6	45.5	52.2	68.7	12.7	23.7	2.3	7.1	-2.4	16.7
PRIVATE SECTOR	1,556.0	1,812.7	2,019.9	2,120.7	221.7	378.1	85.9	100.9	75.3	116.1
DEVELOPED COUNTRIES	1,446.1	1,685.1	1,861.9	1,943.7	206.7	322.5	77.3	84.2	64.9	96.0
Austria	27.3	32.7	34.7	35.1	4.0	5.0	1.9	1.0	0.7	1.4
Australia	37.8	41.5	48.1	49.7	3.6	7.7	3.2	0.6	2.3	1.5
Belgium	15.5	23.5	27.7	28.8	7.1	7.0	2.8	5.6	-3.0	1.6
Canada	37.4	40.0	43.2	43.6	2.0	4.1	1.6	0.5	1.4	0.6
Denmark	8.1	8.3	9.6	9.5	-0.1	1.7	0.5	0.3	0.9	-
Finland	14.7	13.4	9.7	8.9	-1.3	-4.1	-0.9	-1.8	-0.7	-0.7
France	179.6	199.4	204.0	200.5	10.1	10.9	-0.6	7.2	5.6	-1.3
Germany	179.2	259.3	312.4	333.6	72.8	90.5	26.2	18.8	19.7	25.9
Greece	2.8	2.8	2.5	2.4	-	-0.2	-0.1	-	-	-
Ireland	2.8	5.2	6.0	7.1	2.4	1.9	0.1	-	0.7	1.1
Italy	40.2	40.3	39.9	41.2	-0.9	1.1	0.2	-0.4	-0.2	1.5
Japan	340.5	346.6	340.9	331.5	5.9	10.4	0.4	4.3	5.7	-
Luxembourg	3.3	6.3	9.4	10.5	2.7	4.7	0.5	1.6	1.3	1.3
Netherlands	80.2	104.8	116.9	124.6	20.2	26.8	6.3	7.5	3.3	9.7
New Zealand	2.9	4.1	4.5	5.1	1.1	1.1	0.3	0.5	-0.3	0.7
Norway	10.6	11.0	11.8	12.3	0.1	1.8	0.9	0.1	0.1	0.7
Portugal	1.2	1.2	1.4	1.8	-0.1	0.6	-	0.6	-0.3	0.4
Spain	10.5	14.6	19.3	20.6	3.9	4.4	0.2	0.9	1.8	1.5
Sweden	26.7	27.3	26.5	24.9	0.3	-1.3	-0.7	-0.1	0.8	-1.3
Switzerland	21.9	30.3	39.8	41.7	7.7	12.6	2.6	4.4	3.1	2.5
United Kingdom	195.1	209.8	224.5	253.8	14.1	34.7	6.6	4.8	3.4	19.9
United States	204.1	258.0	324.8	352.1	50.2	101.0	25.6	27.5	18.7	29.2
Other	3.8	4.8	4.5	4.4	0.9	-0.1	-0.1	0.1	-0.1	0.1
OFFSHORE CENTRES	19.3	22.2	24.6	28.0	4.0	9.7	1.8	2.6	1.7	3.6
EASTERN EUROPE	2.7	1.7	1.0	1.3	-1.2	-0.2	0.1	0.4	-1.1	0.4
DEVELOPING COUNTRIES	88.0	103.8	132.4	147.6	12.1	46.2	6.7	13.7	9.7	16.1
Latin America	47.8	52.7	63.9	66.3	5.1	14.5	3.6	6.2	2.0	2.6
Middle East	0.2	0.1	-	-	-0.1	-0.1	-	-	-0.1	-
Africa	0.3	-	-	-	-0.3	-	-	-	-	-
Asia	34.1	48.1	65.3	77.0	10.1	30.5	2.5	7.7	8.0	12.3
PUBLIC SECTOR	601.6	681.9	731.8	758.3	75.5	108.3	20.5	29.2	22.4	36.2
DEVELOPED COUNTRIES	544.7	610.7	627.6	643.6	56.8	59.9	9.8	17.0	9.1	23.9
Austria	27.2	31.5	31.5	30.0	2.5	1.3	2.3	0.1	-0.4	-0.6
Australia	39.0	44.7	44.0	44.5	6.4	0.2	-2.9	1.1	1.1	0.9
Belgium	18.8	21.7	17.4	23.8	2.2	3.1	-1.4	-0.9	-1.3	6.7
Canada	128.0	137.6	134.8	135.8	8.2	1.2	-1.3	-0.3	0.7	2.0
Denmark	25.7	25.0	23.6	24.0	-1.6	0.1	-0.7	0.2	-0.1	0.6
Finland	44.0	44.7	45.0	46.5	-1.0	4.1	2.2	0.5	-0.6	2.0
France	6.6	7.9	13.2	14.7	0.8	7.5	0.9	3.7	1.1	1.8
Germany	9.4	11.2	10.5	7.7	1.0	-2.6	0.2	-0.2	-	-2.6
Greece	15.3	16.4	19.0	18.8	1.4	3.8	2.1	-	1.4	0.3
Ireland	11.4	12.5	10.6	10.3	0.8	-1.4	-0.9	-0.4	-0.1	-0.1
Italy	45.0	52.5	54.8	54.9	8.1	5.0	-0.2	3.0	1.3	0.9
Japan	20.0	21.8	23.1	23.8	1.6	2.9	0.6	0.3	1.0	0.9
Luxembourg	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Netherlands	0.5	0.5	0.5	0.5	-	-	-	-	-	-
New Zealand	8.0	6.2	5.3	4.9	-1.8	-1.2	-0.5	-	-0.3	-0.4
Norway	9.6	9.2	8.5	7.9	-0.7	-0.9	-	0.4	-0.8	-0.4
Portugal	6.7	10.1	11.5	11.2	3.3	1.8	0.4	1.6	0.1	-0.2
Spain	17.1	20.0	22.1	22.8	2.1	4.3	0.4	-	2.7	1.2
Sweden	76.2	88.5	92.3	92.3	12.3	8.3	3.5	2.2	1.3	1.3
Switzerland	0.2	0.2	0.2	0.2	-	-	-	-	-	-
United Kingdom	17.1	17.1	14.8	16.9	-0.5	-	-	-	-2.0	2.0
United States	4.7	15.6	27.8	35.2	10.7	19.7	4.1	4.4	3.8	7.4
Other	14.2	15.4	17.0	16.9	1.2	2.6	0.8	1.4	0.3	0.2
OFFSHORE CENTRES	0.1	0.4	6.7	10.0	0.3	9.6	1.9	4.1	0.2	3.3
EASTERN EUROPE	15.0	17.4	16.8	17.6	2.2	1.7	-0.1	0.4	-	1.3
DEVELOPING COUNTRIES	41.8	53.4	80.7	87.0	16.2	37.0	8.8	7.6	13.0	7.6
Latin America	18.0	30.2	51.0	55.1	12.5	26.9	5.8	7.1	9.3	4.8
Middle East	0.9	1.1	1.1	1.9	0.2	0.8	-	-	-	0.8
Africa	0.1	-	-	-	-0.1	-	-	-	-	-
Asia	21.1	19.8	25.6	27.1	2.9	8.6	3.0	0.4	3.2	2.0
INTERNATIONAL INSTITUTIONS	283.6	309.4	312.9	320.6	15.8	26.0	3.0	8.3	3.3	11.4

TABLE 15

DOMESTIC DEBT SECURITIES
(in billions of US dollars)
By type, sector and country of issuer

TYPE, SECTOR AND COUNTRY	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 June	1996 Sept.	1994 Year	1995 Year	1995 Q4	1996 Q1	1996 Q2	1996 Q3
TOTAL ISSUES¹	22,786.0	24,838.1	25,307.7	25,609.5	1,716.3	1,824.0	366.3	616.3	418.7	379.3
Bonds	18,342.8	19,933.7	20,183.9	20,456.2	1,331.3	1,380.6	385.6	331.3	401.7	335.8
Medium-term notes	530.9	612.4	630.3	643.2	111.2	68.0	-2.3	18.1	14.9	15.0
Commercial paper	815.9	907.2	974.2	992.5	34.9	87.7	20.6	12.0	62.6	19.5
Treasury bills	1,876.7	1,998.3	2,060.9	2,018.8	98.7	122.1	-61.3	106.1	-7.7	-34.9
Other short-term notes	1,219.7	1,386.5	1,458.4	1,498.8	140.2	165.6	23.6	148.7	-52.9	43.9
PRIVATE SECTOR¹	8,290.9	9,155.2	9,294.4	9,424.1	438.7	713.3	173.8	250.2	117.7	156.1
Austria	60.5	72.7	71.7	71.6	5.2	6.4	-1.4	1.8	1.4	0.2
Australia	47.5	49.1	58.6	60.5	4.9	3.7	1.9	2.8	3.8	1.6
Belgium	124.9	142.0	133.0	133.0	15.4	7.1	-0.1	-0.9	0.6	0.4
Canada	47.3	53.2	56.8	58.5	2.5	4.6	1.3	-	3.6	1.7
Czech Republic	1.5	3.0	3.8	4.1	1.2	1.5	0.4	0.6	0.2	0.2
Denmark	156.7	179.6	174.0	175.7	-12.6	7.7	5.0	8.1	-3.5	1.5
Finland	42.9	36.4	37.5	37.5	-3.9	-10.3	-1.9	2.2	1.1	-0.6
France	573.3	603.0	575.5	573.0	-23.3	-22.5	-14.2	6.6	-4.4	-0.4
Germany	863.9	1,026.8	1,018.3	1,033.9	40.1	95.2	21.0	38.5	13.9	18.8
Greece	4.3	3.0	0.7	0.1	0.4	-1.4	-0.5	-0.8	-1.5	-0.6
Hungary	0.3	0.2	0.2	0.2	0.1	-	-	-	-	-
Ireland	2.3	2.2	1.8	1.6	-0.8	-0.2	0.3	-0.5	-	-0.2
Iceland	1.6	1.8	2.1	2.2	0.3	0.2	-	0.2	0.1	0.1
Italy	325.4	356.5	396.9	400.5	12.8	21.0	8.1	16.5	11.9	1.5
Japan	1,497.3	1,529.7	1,457.0	1,452.6	11.4	80.0	52.1	62.1	-40.9	15.9
Korea South	149.3	186.0	195.4	196.0	23.1	34.2	10.6	7.3	10.7	3.2
Luxembourg	5.8	9.3	10.5	11.0	1.6	3.0	0.5	1.1	0.8	0.5
Mexico	6.6	4.5	5.7	5.8	3.3	-	-0.4	0.4	0.8	-
Netherlands	64.5	72.5	67.8	66.2	2.0	2.9	-0.5	-1.5	1.2	-1.3
New Zealand	-	-	-	-	-	-	-	-	-	-
Norway	21.6	25.4	26.0	27.4	0.1	2.4	-1.2	1.5	-0.2	1.4
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	10.4	14.4	15.2	17.9	0.9	3.3	-1.4	-0.2	1.6	2.6
Spain	42.2	46.0	43.6	44.6	-1.7	0.1	-0.6	0.1	-	1.2
Sweden	140.3	157.7	160.5	162.7	-6.7	0.5	3.0	2.4	0.3	1.5
Switzerland	160.5	181.1	160.5	158.3	-5.0	-1.9	-0.6	-2.9	-3.3	-1.5
Turkey	0.6	1.2	0.7	0.4	-0.5	1.0	0.3	-0.3	0.1	-0.2
United Kingdom	170.0	186.2	206.3	215.8	27.6	18.0	7.5	17.9	2.1	7.8
United States	3,613.3	4,035.3	4,230.6	4,327.3	241.5	422.0	79.4	78.4	117.0	96.7
Argentina	27.6	26.1	30.2	30.8	5.8	-1.5	0.9	3.6	0.5	0.5
Brazil	71.5	86.1	82.0	80.6	76.2	25.3	1.1	1.5	-2.9	-
India	32.2	32.0	31.8	32.6	7.6	3.4	0.8	-	-0.2	1.4
Malaysia	22.2	30.0	37.3	39.1	8.8	7.7	2.4	3.7	3.0	2.0
Singapore	2.5	2.5	2.5	2.5	0.3	-0.1	-0.1	-	-	-
PUBLIC SECTOR¹	14,495.2	15,682.8	16,013.3	16,185.4	1,277.6	1,110.7	192.6	366.1	301.0	223.1
Austria	63.0	74.4	73.5	74.9	6.0	5.2	1.6	3.5	-	1.8
Australia	118.8	113.8	120.2	119.8	13.1	-0.1	0.2	2.7	-3.1	-0.9
Belgium	243.8	283.7	279.7	281.4	9.6	20.4	-0.3	8.6	5.0	2.5
Canada	416.1	451.2	459.0	459.8	18.1	23.5	-0.3	5.7	2.1	-0.1
Czech Republic	5.8	9.1	10.1	9.6	1.9	3.0	0.9	0.7	0.6	-0.7
Denmark	100.1	117.1	117.3	117.5	9.0	7.5	-2.3	2.7	4.0	0.1
Finland	35.9	49.8	51.8	53.6	10.3	10.8	1.3	2.5	2.6	1.0
France	549.7	674.1	683.7	707.5	69.3	75.6	-13.8	28.1	14.9	26.2
Germany	805.0	882.4	849.9	857.3	89.9	13.1	-0.2	4.5	14.4	10.2
Greece	69.1	83.7	91.5	98.3	9.6	14.0	3.6	4.2	4.9	7.0
Hungary	11.8	11.6	14.7	14.9	3.1	2.5	0.2	1.3	2.8	0.8
Ireland	23.4	26.0	28.6	28.0	0.8	1.8	-0.3	1.4	1.4	-0.7
Iceland	1.6	1.9	1.9	1.9	0.2	0.2	-	-	-	-
Italy	1,074.0	1,169.5	1,248.4	1,277.0	145.9	61.1	12.4	16.4	26.1	22.2
Japan	3,252.7	3,425.9	3,447.6	3,409.4	277.9	309.9	32.7	128.1	103.5	10.0
Korea South	35.8	41.3	43.3	42.8	1.8	4.9	0.5	3.0	0.9	0.1
Luxembourg	0.5	0.9	1.0	1.0	-	0.4	0.1	-	0.1	-
Mexico	32.2	17.7	18.1	18.1	7.7	-5.3	-2.2	-0.7	1.1	-0.2
Netherlands	171.4	209.9	204.0	205.6	9.8	25.0	12.8	6.0	1.1	2.3
New Zealand	19.8	20.3	21.0	22.2	0.9	0.1	-0.3	-1.2	1.0	0.8
Norway	34.9	39.8	36.9	38.2	0.6	2.5	-0.2	-1.7	-0.1	1.3
Poland	20.7	24.1	25.1	26.6	2.3	3.7	1.0	1.2	2.0	2.3
Portugal	39.5	45.9	44.4	44.8	3.0	3.8	1.9	0.9	-0.3	-
Spain	229.9	281.3	279.8	285.3	21.0	31.7	2.9	10.1	3.7	6.2
Sweden	121.8	144.9	150.2	150.5	22.1	7.7	0.3	4.4	0.7	-0.2
Switzerland	49.6	62.2	60.0	60.9	3.6	5.6	-0.1	1.2	1.7	1.1
Turkey	15.4	20.2	25.7	28.6	10.4	13.4	1.5	6.6	5.2	5.7
United Kingdom	354.8	412.8	423.1	433.6	31.2	61.3	10.6	-6.6	17.8	6.9
United States	6,358.7	6,696.6	6,857.8	6,965.4	388.7	337.9	116.9	103.9	57.2	107.7
Argentina	20.3	22.9	23.1	23.5	4.1	2.6	-1.2	0.3	-0.1	0.4
Brazil	84.7	123.7	167.9	174.6	97.0	51.0	12.3	25.5	23.0	9.5
India	60.8	65.5	77.3	75.8	8.6	12.4	0.2	5.5	6.3	-
Malaysia	31.4	32.4	30.4	30.3	-0.1	0.8	-0.6	-3.0	0.5	0.1
Singapore	42.3	46.3	46.5	46.5	-0.1	2.6	0.6	-	-	-

¹ OECD countries plus major emerging markets.

TABLE 16 A

THE EURONOTE MARKET IN ECUS
(in billions of US dollars)

TYPE/COUNTRY	AMOUNTS OUTSTANDING				ANNOUNCED FACILITIES			NET ISSUES		
	1994 Dec.	1995 Dec.	1996 Sept.	1996 Dec.	1996 Q2	1996 Q3	1996 Q4	1996 Q2	1996 Q3	1996 Q4
TOTAL ISSUES	8.2	11.7	11.2	12.4	18.9	-	6.3	-0.8	0.2	1.2
EURO-COMMERCIAL PAPER ...	1.0	1.6	1.5	1.8	18.9	-	-	-0.4	0.2	0.3
Banks	0.4	0.4	0.7	0.7	-	-	-	-0.1	-	0.1
Non-banks	0.6	1.1	0.9	1.1	18.9	-	-	-0.3	0.2	0.2
OTHER SHORT-TERM EURO- NOTES	1.5	1.1	1.2	1.7	-	-	-	-0.3	-0.3	0.5
Banks	0.3	0.3	0.7	1.3	-	-	-	-0.2	-	0.6
Non-banks	1.1	0.8	0.5	0.3	-	-	-	-0.2	-0.2	-0.1
MEDIUM-TERM NOTES	5.7	9.0	8.5	8.9	-	-	6.3	-0.1	0.3	0.4
Banks	1.7	2.7	3.6	3.8	-	-	-	-	0.7	0.2
Non-banks	4.1	6.4	4.9	5.0	-	-	6.3	-	-0.4	0.2
RESIDENCE OF ISSUERS:										
DEVELOPED COUNTRIES	6.2	9.5	8.9	9.9	18.9	-	-	-0.8	-0.1	1.0
Austria	-	0.1	0.3	0.3	-	-	-	-	0.3	-
Australia	0.1	0.1	0.1	0.3	-	-	-	-0.1	-	0.2
Belgium	0.1	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-
Denmark	-	0.6	-	-	-	-	-	-	-	-
Finland	-	-	-	0.1	-	-	-	-	-	0.1
France	0.5	0.8	0.9	0.8	18.9	-	-	-	-	-0.1
Germany	0.3	1.0	1.4	1.4	-	-	-	-	0.1	-
Greece	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	0.1	0.1	-	-	-	-0.2	-	-
Italy	0.2	0.3	0.1	-	-	-	-	-0.1	-0.1	-
Japan	-	-	-	-	-	-	-	-	-	-
Luxembourg	0.1	0.1	0.4	0.4	-	-	-	-	-	-
Netherlands	0.5	0.4	0.4	0.5	-	-	-	-	-	0.1
New Zealand	0.1	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
Spain	0.1	0.5	0.2	0.6	-	-	-	-	-	0.4
Sweden	2.1	3.1	2.5	2.4	-	-	-	-	-0.7	-
Switzerland	-	-	-	-	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	0.9	0.8	1.2	1.6	-	-	-	-0.1	0.3	0.4
United States	1.2	1.7	1.5	1.5	-	-	-	-0.1	-0.1	-
Other	-	-	-	-	-	-	-	-	-	-
OFFSHORE CENTRES	0.2	0.2	0.8	1.0	-	-	-	0.2	0.3	0.2
EASTERN EUROPE	-	-	-	-	-	-	-	-	-	-
DEVELOPING COUNTRIES	-	-	-	-	-	-	-	-	-	-
INTERNATIONAL INSTITUTIONS	1.8	2.1	1.5	1.4	-	-	6.3	-0.2	-	-0.1
UNALLOCATED	-	-	-	-	-	-	-	-	-	-
MEMORANDUM ITEM: DOMESTIC ISSUES OF ECU TREASURY BILLS	4.3	4.6	4.4	4.4	3.8	3.8	3.8	-	-	-
Italy	-	-	-	-	-	-	-	-	-	-
United Kingdom	4.3	4.6	4.4	4.4	3.8	3.8	3.8	-	-	-

TABLE 16 B

THE INTERNATIONAL BOND MARKET IN ECUS
(in billions of US dollars)

TYPE/COUNTRY	AMOUNTS OUTSTANDING				COMPLETED ISSUES			NET ISSUES		
	1994 Dec.	1995 Dec.	1996 Sept.	1996 Dec.	1996 Q2	1996 Q3	1996 Q4	1996 Q2	1996 Q3	1996 Q4
TOTAL ISSUES	83.0	78.7	65.1	62.8	1.0	1.0	0.3	-2.7	-2.3	-2.1
FLOATING RATE NOTES	6.2	7.6	6.9	6.9	-	-	-	-0.4	-0.1	-
Banks and other financial inst. . .	2.0	1.6	1.3	1.3	-	-	-	-0.4	-0.1	-
Governments and state agencies	2.3	3.7	3.6	3.6	-	-	-	-	-	-
International institutions	1.7	1.8	1.7	1.7	-	-	-	-	-	-
Other issuers	0.3	0.4	0.4	0.4	-	-	-	-	-	-
STRAIGHT FIXED RATE	74.1	69.1	56.9	54.8	1.0	1.0	0.3	-2.1	-2.0	-2.0
Banks and other financial inst. . .	16.2	13.2	11.5	11.6	0.3	0.8	0.3	-0.5	0.1	0.1
Governments and state agencies	25.5	26.0	20.1	18.8	0.1	-	0.1	-1.8	-1.4	-1.2
International institutions	23.5	22.6	19.6	18.9	0.6	0.2	-	0.4	0.1	-0.6
Other issuers	8.9	7.4	5.7	5.5	-	-	-	-0.3	-0.8	-0.2
EQUITY RELATED	2.6	2.0	1.3	1.1	-	-	-	-0.2	-0.2	-0.1
Banks and other financial inst. . .	0.9	0.7	0.5	0.3	-	-	-	-	-0.1	-0.1
Other issuers	1.7	1.3	0.8	0.8	-	-	-	-0.2	-0.1	-
RESIDENCE OF ISSUERS:										
All countries	57.8	54.3	43.8	42.2	0.4	0.8	0.3	-3.1	-2.4	-1.5
Austria	0.7	0.5	0.5	0.5	-	-	-	-	-	-
Belgium	2.4	2.5	0.8	0.9	-	-	0.1	-	-	0.1
Luxembourg	2.0	1.8	1.7	1.7	-	-	-	-	-	-
Canada	0.5	0.5	0.3	0.3	-	-	-	-	-	-
Cayman Islands	1.4	1.5	0.8	0.7	-	-	-	-	-0.1	-0.1
Denmark	1.9	2.0	1.4	1.4	0.1	-	-	-0.5	-	-
Finland	4.6	4.1	3.8	3.5	-	-	0.1	-0.1	-	-0.2
France	11.9	11.2	10.4	10.3	0.1	0.6	-	-0.3	-	-0.1
Germany	0.6	0.2	0.4	0.4	0.1	0.2	-	0.1	-	-
Greece	0.7	0.8	0.3	0.3	-	-	-	-0.5	-	-
Ireland	0.2	0.1	0.1	0.1	-	-	-	-	-	-
Italy	7.8	9.7	8.8	8.8	-	-	-	-0.5	-	-
Japan	3.6	2.1	1.2	0.7	-	-	-	-0.2	-0.5	-0.5
Netherlands	2.2	1.4	1.3	1.2	-	0.1	-	-0.1	0.1	-0.1
Netherlands Antilles	1.3	0.8	0.7	0.7	0.1	-	-	-0.1	-	-
Norway	2.0	1.9	0.2	0.2	-	-	-	-	-1.3	-
Portugal	0.9	1.0	0.9	0.9	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-
Sweden	2.3	2.2	1.8	1.4	0.1	-	-	-0.2	-	-0.4
Switzerland	-	-	-	-	-	-	-	-	-	-
United Kingdom	5.6	5.3	4.7	4.8	-	-	0.2	-0.3	-0.1	0.2
United States	3.3	3.2	2.4	2.4	-	-	-	-0.3	-0.3	-
Other	1.9	1.5	1.3	1.0	-	-	-	-0.1	-0.1	-0.3
NATIONALITY OF ISSUERS:										
All countries	57.8	54.3	43.8	42.2	0.4	0.8	0.3	-3.1	-2.4	-1.5
Austria	0.7	0.5	0.5	0.5	-	-	-	-	-	-
Belgium	2.6	2.5	1.0	1.0	0.1	-	0.1	0.1	-	0.1
Luxembourg	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Canada	0.3	0.3	0.2	0.2	-	-	-	-	-	-
Denmark	1.9	2.0	1.4	1.4	0.1	-	-	-0.5	-	-
Finland	4.6	4.1	3.8	3.5	-	-	0.1	-0.1	-	-0.2
France	12.0	11.2	10.4	10.3	0.1	0.6	-	-0.3	-	-0.1
Germany	3.0	2.5	2.1	2.0	0.1	0.2	-	-0.1	-0.3	-0.1
Greece	0.7	0.8	0.3	0.3	-	-	-	-0.5	-	-
Ireland	0.2	0.1	0.1	0.1	-	-	-	-	-	-
Italy	9.4	11.0	9.4	9.4	-	-	-	-0.7	-	-
Japan	3.9	2.3	1.3	0.8	-	-	-	-0.2	-0.5	-0.5
Netherlands	0.8	0.6	0.5	0.5	-	0.1	-	-0.1	-0.1	-
Norway	2.0	1.9	0.2	0.2	-	-	-	-	-1.3	-
Portugal	1.3	1.3	1.3	1.3	-	-	-	-	-	-
Spain	0.2	0.2	0.1	-	-	-	-	-	-	-0.1
Sweden	2.7	2.6	2.1	1.8	0.1	-	-	-0.2	-	-0.4
Switzerland	0.6	0.4	0.3	0.3	-	-	-	-	-	-
United Kingdom	5.1	4.9	4.4	4.6	-	-	0.2	-0.2	-0.1	0.2
United States	3.8	3.3	2.9	2.9	-	-	-	-0.2	-	-
Other	1.9	1.7	1.4	1.1	-	-	-	-0.1	-0.1	-0.3
INTERNATIONAL INSTITUTIONS	25.2	24.4	21.3	20.6	0.6	0.2	-	0.4	0.1	-0.6
of which EU	21.1	21.0	18.4	17.7	0.6	0.2	-	0.4	0.1	-0.6
MEMORANDUM ITEM:										
DOMESTIC ECU BOND ISSUES .	70.8	74.9	73.3	74.4	2.8	3.6	2.5	1.5	1.5	1.3
France	24.7	32.7	37.2	39.0	2.2	1.8	1.9	2.2	1.8	1.9
Greece	2.1	0.7	0.5	0.2	-	-	-	-0.1	-	-0.3
Italy	34.2	31.6	28.1	27.1	-	1.3	-	-	-0.9	-0.9
Spain	1.8	1.3	-	-	-	-	-	-1.3	-	-
United Kingdom	8.0	8.5	7.5	8.1	0.6	0.6	0.6	0.6	0.6	0.6
Other	-	-	-	-	-	-	-	-	-	-

TABLE 17 A

NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS BY CURRENCY AND TYPE OF COUNTERPARTY
(in billions of US dollars)

CURRENCY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1990 Dec.	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
ALL COUNTERPARTIES											
Australian dollar	67.3	72.3	103.9	131.1	148.5	167.7	34.4	57.6	47.3	97.2	64.9
Belgian franc	3.5	7.5	14.2	31.1	50.6	74.6	4.1	8.5	22.8	43.5	90.3
Canadian dollar	68.3	61.3	98.6	126.3	224.5	219.7	37.9	54.7	93.1	181.0	102.9
Danish kroner	1.1	0.9	5.1	9.1	18.8	45.7	1.4	4.2	7.7	20.6	25.4
Deutsche Mark	193.4	263.4	344.4	629.7	911.7	1,438.9	102.6	237.2	399.3	619.3	984.5
Dutch guilder	13.7	18.7	31.2	52.1	57.0	101.8	10.5	22.3	45.9	52.4	62.3
ECU	40.4	72.8	93.1	133.1	163.5	223.1	32.1	67.5	78.7	109.6	96.4
French franc	61.6	115.6	139.1	456.4	461.7	1,219.9	35.6	209.2	485.1	761.6	1,113.5
Hong Kong dollar	2.4	2.8	5.0	9.5	21.4	40.0	1.5	3.8	7.5	15.8	28.9
Italian lira	8.0	34.3	58.2	162.0	259.5	405.4	26.2	63.7	155.7	217.6	217.3
Japanese yen	231.9	478.9	706.0	1,247.4	1,987.4	2,895.9	193.6	427.6	789.8	1,192.0	2,259.3
New Zealand dollar	1.0	3.4	1.3	6.2	5.5	6.1	3.0	0.6	2.7	2.7	3.0
Pound sterling	242.1	253.5	294.8	437.1	674.0	854.0	118.2	206.2	263.0	398.0	433.4
Spanish peseta	-	-	15.2	42.1	99.3	163.7	-	5.4	40.0	69.4	91.9
Swedish krona	11.5	18.2	17.7	32.0	147.3	93.8	18.6	13.0	26.6	64.8	45.9
Swiss franc	80.5	137.6	140.4	182.2	201.7	331.7	67.9	80.4	72.3	91.4	159.2
US dollar	1,272.7	1,506.0	1,760.2	2,457.0	3,230.1	4,371.7	926.4	1,335.8	1,546.1	2,214.9	2,856.5
Other	12.1	17.6	22.2	32.7	153.2	157.2	7.8	25.1	21.1	89.4	63.2
TOTAL	2,311.5	3,065.1	3,850.8	6,177.3	8,815.6	12,810.7	1,621.8	2,822.6	4,104.7	6,240.9	8,698.8
INTERBANK (ISDA MEMBER)											
Australian dollar	15.5	16.7	22.5	31.8	48.5	65.2	8.2	13.5	12.6	35.5	25.0
Belgian franc	1.0	1.8	4.3	10.3	16.7	36.0	1.3	2.3	7.6	16.7	36.0
Canadian dollar	15.1	20.0	30.2	54.6	88.5	104.4	12.0	19.9	37.5	65.8	50.8
Danish kroner	0.2	0.3	2.5	4.9	9.3	26.7	0.3	2.1	3.7	9.9	14.9
Deutsche Mark	78.4	111.2	175.6	356.1	514.5	831.0	49.0	127.6	234.8	362.9	534.8
Dutch guilder	6.3	10.5	18.3	30.3	30.7	60.8	5.8	11.2	18.2	29.5	38.6
ECU	17.7	30.3	43.4	67.9	87.4	130.3	15.0	31.8	44.1	58.6	53.6
French franc	12.6	16.6	37.3	142.5	206.3	505.0	8.5	31.8	117.5	234.5	400.6
Hong Kong dollar	1.0	1.2	2.7	4.8	12.0	20.6	0.6	2.3	3.6	6.6	13.2
Italian lira	1.4	13.7	28.8	83.1	138.0	233.0	10.0	31.1	81.2	110.9	115.7
Japanese yen	126.1	264.9	441.3	820.8	1,344.8	1,928.5	107.9	261.8	495.7	769.5	1,546.6
New Zealand dollar	0.2	0.6	0.7	1.7	2.5	2.0	0.5	0.3	0.5	1.0	0.9
Pound sterling	100.1	106.3	137.2	215.2	315.4	477.7	52.7	100.0	133.2	213.1	263.0
Spanish peseta	-	-	5.0	19.1	48.8	82.2	-	1.6	17.3	36.0	45.4
Swedish krona	0.9	2.9	4.8	13.6	64.7	62.8	1.5	5.1	12.7	32.9	29.0
Swiss franc	39.7	64.7	70.4	93.8	106.2	195.5	35.2	43.5	37.5	44.6	90.4
US dollar	492.8	675.0	853.9	1,008.4	1,459.8	2,287.3	450.0	647.1	741.5	1,140.8	1,706.7
Other	0.6	5.6	1.8	9.0	39.7	51.6	3.4	3.4	4.8	30.7	24.4
TOTAL	909.5	1,342.3	1,880.8	2,967.9	4,533.9	7,100.6	761.7	1,336.4	2,003.9	3,199.5	4,989.8
OTHER (END-USER AND BROKERED)											
Australian dollar	51.8	55.6	81.5	99.3	100.0	102.5	26.2	44.1	34.7	61.7	25.0
Belgian franc	2.5	5.8	9.9	20.8	33.9	38.6	2.7	6.1	15.2	26.8	54.2
Canadian dollar	53.2	41.3	68.4	71.7	136.0	115.3	25.9	34.8	55.7	115.2	52.2
Danish kroner	0.9	0.6	2.6	4.2	9.5	19.0	1.1	2.2	4.0	10.8	10.5
Deutsche Mark	115.0	152.2	168.8	273.7	397.1	607.8	53.6	109.6	164.5	256.4	449.7
Dutch guilder	7.4	8.3	12.9	21.8	26.3	41.1	4.8	11.0	27.6	22.9	23.6
ECU	22.6	42.5	49.7	65.3	76.1	92.8	17.1	35.7	34.6	51.0	42.8
French franc	49.0	99.0	101.8	313.9	255.4	714.9	27.1	177.5	367.5	527.1	712.9
Hong Kong dollar	1.4	1.6	2.3	4.6	9.4	19.4	0.9	1.5	3.9	9.1	15.6
Italian lira	6.7	20.7	29.4	79.0	121.6	172.5	16.2	32.7	74.4	106.7	101.5
Japanese yen	105.8	214.0	264.7	426.7	642.5	967.4	85.7	165.8	294.2	422.5	712.7
New Zealand dollar	0.8	2.8	0.6	4.5	3.0	4.1	2.5	0.3	2.2	1.7	2.1
Pound sterling	142.0	147.3	157.6	222.0	358.7	376.2	65.5	106.2	129.9	184.9	170.4
Spanish peseta	-	-	10.2	23.0	50.5	81.5	-	3.7	22.7	33.4	46.5
Swedish krona	10.6	15.3	12.9	18.4	82.6	30.9	17.1	7.9	13.9	31.9	16.9
Swiss franc	40.8	72.9	70.0	88.4	95.5	136.2	32.8	36.8	34.8	46.8	68.8
US dollar	779.9	831.0	906.3	1,448.6	1,770.3	2,084.3	476.4	688.7	804.6	1,074.1	1,149.8
Other	11.5	12.0	20.4	23.7	113.5	105.7	4.3	21.7	16.4	58.7	38.8
TOTAL	1,402.0	1,722.8	1,970.1	3,209.4	4,281.7	5,710.1	860.0	1,486.2	2,100.8	3,041.4	3,709.0
of which: brokered	-	-	-	-	-	-	15.3	49.5	100.2	79.0	-

TABLE 17 B

**NOTIONAL PRINCIPAL OF CURRENCY SWAPS BY CURRENCY AND TYPE OF COUNTERPARTY
(in billions of US dollars)**

CURRENCY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1990 Dec.	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
ALL COUNTERPARTIES											
Australian dollar	77.4	86.5	96.0	92.7	74.1	90.2	24.8	19.2	21.6	32.4	28.5
Belgian franc	5.7	6.9	10.4	13.6	16.0	20.7	2.8	3.4	4.6	9.7	13.9
Canadian dollar	56.9	63.7	90.8	70.7	89.7	100.0	27.7	34.3	35.4	37.2	23.3
Danish kroner	1.7	2.8	3.0	6.5	5.1	8.9	1.9	2.5	4.0	3.3	2.1
Deutsche Mark	72.3	95.2	106.7	139.4	153.9	238.0	35.5	50.5	50.7	69.2	78.1
Dutch guilder	13.1	12.5	14.8	19.5	18.4	28.1	5.4	7.4	6.9	10.8	13.0
ECU	47.8	61.5	72.0	73.5	54.8	83.0	27.3	29.7	15.5	22.1	28.2
French franc	13.4	17.3	31.6	45.8	49.0	81.4	9.3	16.3	19.1	29.2	41.6
Hong Kong dollar	0.6	1.0	1.5	4.2	5.0	8.2	0.3	0.9	2.6	2.7	7.8
Italian lira	13.6	35.9	44.0	45.4	51.1	72.6	25.9	26.5	20.2	28.1	18.5
Japanese yen	244.8	360.1	308.6	317.6	339.9	400.0	110.8	72.3	89.8	131.1	164.5
New Zealand dollar	5.8	6.5	3.6	4.9	4.0	3.0	3.4	0.7	2.7	2.5	0.7
Pound sterling	49.0	74.8	80.2	88.3	86.0	91.5	28.7	30.9	31.0	29.6	23.4
Spanish peseta	-	-	40.2	34.0	33.8	27.5	-	3.5	9.4	8.3	22.4
Swedish krona	6.2	17.7	29.9	34.4	37.3	33.0	16.5	21.0	17.3	11.2	6.9
Swiss franc	92.1	136.6	139.1	146.5	127.2	150.6	65.9	42.8	33.6	33.1	29.7
US dollar	428.4	584.3	618.0	640.1	643.1	837.8	244.2	212.2	218.1	282.8	307.9
Other	26.1	51.2	30.5	22.3	41.4	120.3	26.4	29.7	7.8	15.2	99.8
TOTAL	1,155.1	1,614.3	1,720.7	1,799.2	1,829.7	2,394.8	656.8	603.7	590.4	758.6	910.2
Adjusted for reporting of both sides	577.5	807.2	860.4	899.6	914.8	1,197.4	328.4	301.9	295.2	379.3	455.1
INTERBANK (ISDA MEMBER)											
Australian dollar	25.7	26.7	28.8	24.4	20.2	33.6	7.9	3.6	4.3	4.1	5.1
Belgian franc	0.9	1.1	2.0	2.3	2.1	4.3	0.8	0.5	0.9	1.9	3.7
Canadian dollar	8.7	11.8	12.8	12.4	12.4	14.7	3.6	2.4	3.7	3.1	2.9
Danish kroner	0.4	0.9	1.0	1.7	1.0	1.6	0.6	0.6	0.7	0.5	0.5
Deutsche Mark	15.2	18.7	25.2	25.7	24.0	42.1	8.6	9.5	11.7	11.6	17.3
Dutch guilder	2.7	2.5	3.2	4.6	3.0	6.7	1.2	1.3	1.7	2.5	4.5
ECU	10.6	11.7	14.9	14.3	9.6	23.6	5.1	6.0	2.4	4.7	6.7
French franc	1.6	1.8	3.1	6.8	7.7	15.7	1.1	2.1	1.9	6.5	12.2
Hong Kong dollar	0.1	0.1	0.3	1.2	2.0	3.8	-	0.6	0.8	1.1	4.8
Italian lira	3.3	10.1	12.0	10.5	14.5	19.3	7.2	6.3	4.2	9.5	5.2
Japanese yen	74.9	121.8	107.8	106.5	98.6	116.0	48.0	21.1	21.5	30.8	57.7
New Zealand dollar	1.1	1.0	1.0	0.7	1.2	0.9	0.3	0.2	0.1	0.4	0.2
Pound sterling	12.4	16.7	20.8	14.2	12.9	13.7	6.4	4.3	4.6	4.1	3.7
Spanish peseta	-	-	13.2	9.2	9.6	5.7	-	0.9	1.4	1.5	14.3
Swedish krona	0.7	1.4	4.1	4.2	4.3	6.0	2.5	3.9	2.1	1.8	1.9
Swiss franc	23.3	34.0	38.1	31.0	27.1	33.4	23.1	8.0	4.9	7.0	7.8
US dollar	119.4	173.6	181.8	164.6	160.8	228.5	84.3	46.7	42.8	67.6	115.3
Other	9.1	15.8	7.7	2.9	11.4	50.2	7.3	14.4	1.2	3.6	43.9
TOTAL	310.1	449.8	477.7	437.0	422.5	619.9	208.0	132.4	110.9	162.3	307.6
OTHER (END-USER AND BROKERED)											
Australian dollar	51.7	59.8	67.1	68.3	53.9	56.5	16.9	15.5	17.3	28.3	23.4
Belgian franc	4.8	5.8	8.4	11.3	13.9	16.4	2.0	3.0	3.7	7.8	10.2
Canadian dollar	48.2	51.8	78.0	58.2	77.3	85.2	24.1	31.9	31.7	34.0	20.4
Danish kroner	1.3	1.9	2.1	4.8	4.1	7.3	1.3	1.9	3.3	2.8	1.6
Deutsche Mark	57.1	76.4	81.5	113.7	129.9	195.9	27.0	41.0	39.0	57.7	60.8
Dutch guilder	10.4	9.9	11.7	14.9	15.4	21.4	4.2	6.1	5.2	8.4	8.5
ECU	37.2	49.7	57.1	59.2	45.2	59.4	22.2	23.7	13.1	17.4	21.5
French franc	11.8	15.5	28.5	39.0	41.3	65.7	8.2	14.1	17.2	22.7	29.4
Hong Kong dollar	0.6	0.8	1.2	3.0	3.0	4.4	0.3	0.3	1.8	1.6	3.0
Italian lira	10.3	25.8	32.0	35.0	36.6	53.3	18.7	20.2	16.0	18.6	13.3
Japanese yen	169.9	238.3	200.8	211.1	241.2	284.1	62.8	51.3	68.3	100.3	106.8
New Zealand dollar	4.7	5.5	2.7	4.2	2.9	2.2	3.1	0.4	2.7	2.1	0.5
Pound sterling	36.6	58.1	59.4	74.0	73.1	77.8	22.3	26.6	26.4	25.5	19.7
Spanish peseta	-	-	27.0	24.8	24.2	21.8	-	2.6	8.0	6.8	8.1
Swedish krona	5.5	16.3	25.7	30.2	33.0	27.0	13.9	17.1	15.3	9.4	5.0
Swiss franc	68.7	102.6	100.9	115.6	100.1	117.1	42.8	34.8	28.7	26.2	22.0
US dollar	309.0	410.6	436.3	475.4	482.3	609.3	159.9	165.5	175.3	215.2	192.7
Other	17.1	35.4	22.7	19.4	30.1	70.1	19.1	15.2	6.6	11.7	55.9
TOTAL	844.9	1,164.6	1,243.1	1,362.2	1,407.2	1,774.9	448.8	471.3	479.5	596.3	602.6
of which: brokered	-	-	-	-	-	-	10.7	1.9	1.5	3.0	-

TABLE 18 A

**NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS BY LOCATION AND TYPE OF END-USER
(in billions of US dollars)**

LOCATION OF END-USER	AMOUNTS OUTSTANDING						NEW SWAPS				
	1990 Dec.	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
ALL END-USERS											
ALL COUNTRIES	1,402.0	1,722.8	1,970.1	3,209.4	4,281.7	5,710.1	844.7	1,436.7	2,000.6	2,962.4	3,709.0
North America	584.4	541.2	631.6	1,051.8	1,558.0	2,079.9	315.6	493.2	645.1	971.1	1,333.0
Europe	574.7	759.7	886.6	1,470.6	1,754.5	2,620.9	328.8	673.4	953.0	1,270.0	1,712.0
Asia	147.7	287.5	298.8	431.5	683.1	778.9	121.7	165.6	287.0	418.2	472.0
Other	95.2	134.5	153.0	255.5	286.1	230.4	78.7	104.4	107.2	303.0	192.0
Unallocated	-	-	-	-	-	-	-	-	8.3	0.1	-
FINANCIAL INSTITUTIONS											
ALL COUNTRIES	817.1	985.7	1,061.1	1,715.7	2,144.4	3,435.0	492.4	853.9	1,115.7	1,632.5	2,292.9
North America	313.1	312.7	320.8	546.7	685.1	1,093.7	174.8	255.5	321.7	471.1	725.4
Europe	372.2	439.1	547.1	884.0	1,072.8	1,860.3	205.6	463.8	615.1	892.6	1,247.9
Asia	86.4	166.8	125.2	183.3	322.7	360.9	74.6	80.2	134.1	194.4	222.1
Other	45.5	67.0	68.0	101.6	63.8	120.2	37.5	54.5	44.8	74.4	97.5
GOVERNMENTS											
ALL COUNTRIES	136.9	165.5	242.8	327.1	307.6	500.9	79.0	148.9	198.6	178.8	232.4
North America	41.2	38.3	59.2	136.3	166.3	320.1	24.5	43.8	101.2	87.3	158.2
Europe	72.5	93.0	139.2	116.1	105.2	141.8	40.3	75.0	72.0	73.9	62.6
Asia	7.0	8.7	18.3	9.3	32.0	30.7	2.9	12.0	6.9	8.9	8.0
Other	16.3	25.5	26.2	65.4	4.1	8.3	11.3	18.0	18.5	8.7	3.6
CORPORATIONS											
ALL COUNTRIES	447.9	571.7	666.2	1,166.6	1,829.8	1,774.2	273.3	434.0	678.0	1,150.9	1,183.7
North America	230.1	190.3	251.7	368.8	706.6	666.1	116.4	193.9	222.3	412.7	449.4
Europe	130.0	227.5	200.3	470.5	576.5	618.9	82.9	134.7	265.9	303.5	401.5
Asia	54.3	112.0	155.3	238.9	328.4	387.3	44.2	73.4	146.0	215.0	241.9
Other	33.5	41.9	58.9	88.5	218.2	101.9	29.9	32.0	43.9	219.8	90.9

TABLE 19 A

**MATURITY BREAKDOWN OF NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS
(in billions of US dollars)**

DISTRIBUTION BY MATURITY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1990 Dec.	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
TOTAL	2,311.5	3,065.1	3,850.8	6,177.3	8,815.6	12,810.7	1,621.8	2,822.6	4,104.7	6,240.9	8,698.8
0-2 years	987.4	1,310.8	1,570.4	2,507.0	3,411.4	5,239.4	736.9	1,341.1	1,880.3	3,088.1	4,657.3
2-5 years	848.4	1,157.4	1,474.4	2,382.6	3,251.1	4,250.2	592.2	978.7	1,438.5	2,045.6	2,392.5
5-10 years	428.2	530.1	673.9	1,096.6	1,414.5	2,587.6	252.3	414.7	647.0	866.4	1,178.7
Over 10 years	47.5	66.9	132.2	191.1	738.5	733.5	40.4	88.2	139.0	240.8	470.3

TABLE 18 B

NOTIONAL PRINCIPAL OF CURRENCY SWAPS BY LOCATION AND TYPE OF END-USER
(in billions of US dollars)

LOCATION OF END-USER	AMOUNTS OUTSTANDING						NEW SWAPS				
	1990 Dec.	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
	ALL END-USERS										
ALL COUNTRIES	422.5	582.3	621.5	681.1	703.6	887.5	219.1	234.7	239.0	296.7	301.3
North America	84.5	104.4	139.8	124.0	139.0	181.9	39.2	53.6	42.4	62.6	58.2
Europe	196.7	262.7	294.1	353.9	338.3	484.5	106.9	122.3	130.0	149.9	169.9
Asia	98.8	165.3	132.6	134.1	158.0	191.2	54.2	42.4	39.5	51.0	55.8
Other	42.5	49.9	55.0	69.1	68.3	29.9	18.7	16.3	26.9	33.0	17.4
Unallocated	-	-	-	-	-	-	-	-	0.1	0.1	-
	FINANCIAL INSTITUTIONS										
ALL COUNTRIES	148.2	246.7	228.7	221.9	227.1	378.5	98.6	78.9	77.2	107.6	143.8
North America	21.7	37.4	47.1	39.5	35.9	54.5	13.3	11.4	11.8	17.8	19.8
Europe	90.0	136.6	133.3	138.8	143.9	232.5	59.9	55.3	47.4	63.2	91.5
Asia	21.5	53.4	30.6	21.2	41.4	77.1	18.8	7.1	9.7	20.2	24.3
Other	15.0	19.3	17.7	22.3	6.0	14.4	6.5	5.0	8.3	6.4	8.2
	GOVERNMENTS										
ALL COUNTRIES	83.2	96.9	110.6	135.8	122.1	190.2	30.7	42.1	52.7	54.3	49.0
North America	11.8	16.8	22.7	20.4	31.1	42.4	5.0	7.1	9.3	12.3	12.2
Europe	55.4	58.9	69.5	86.2	68.1	115.3	17.7	29.1	29.7	24.9	26.9
Asia	6.7	7.5	7.2	13.1	19.6	27.0	2.8	1.9	5.4	8.5	7.3
Other	9.4	13.7	11.2	16.1	3.4	5.5	5.2	3.9	8.3	8.6	2.6
	CORPORATIONS										
ALL COUNTRIES	191.1	238.7	282.2	323.4	354.4	318.7	89.7	113.7	109.0	134.7	108.5
North America	51.0	50.3	70.0	64.1	72.1	85.0	20.8	35.1	21.4	32.6	26.2
Europe	51.3	67.1	91.3	128.9	126.3	136.6	29.3	37.8	52.9	61.8	51.4
Asia	70.7	104.4	94.7	99.8	97.1	87.1	32.7	33.3	24.4	22.3	24.3
Other	18.1	16.9	26.1	30.6	58.9	9.9	7.0	7.4	10.3	18.1	6.6

TABLE 19 B

MATURITY BREAKDOWN OF NOTIONAL PRINCIPAL OF CURRENCY SWAPS
(in billions of US dollars)

DISTRIBUTION BY MATURITY	AMOUNTS OUTSTANDING						NEW SWAPS				
	1990 Dec.	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
TOTAL	577.5	807.2	860.4	899.6	914.8	1,197.6	328.4	301.9	295.2	379.3	455.1
0-2 years	156.9	222.6	241.3	249.1	236.1	295.4	88.9	68.8	57.5	107.8	161.9
2-5 years	261.3	365.7	339.2	356.4	371.8	465.7	150.2	125.2	123.6	154.7	157.6
5-10 years	141.2	198.3	242.4	261.0	256.1	356.0	79.8	90.4	93.7	91.9	99.8
Over 10 years	18.2	20.7	37.6	33.1	50.8	80.5	9.5	17.5	20.4	25.0	35.8

TABLE 20A

DERIVATIVE FINANCIAL INSTRUMENTS TRADED ON ORGANISED EXCHANGES BY INSTRUMENT AND LOCATION
(Notional principal in billions of US dollars)

INSTRUMENTS	AMOUNTS OUTSTANDING					TURNOVER				
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
FUTURES										
All markets	2,251.0	3,019.3	5,103.4	5,945.0	6,073.5	110,023.1	149,258.9	184,906.0	285,940.2	273,513.7
Interest rate	2,156.7	2,913.0	4,958.7	5,777.6	5,863.4	99,560.0	140,968.7	174,982.3	273,266.1	258,907.1
Currency	18.3	26.5	34.7	40.1	37.9	2,683.0	2,321.0	2,749.2	3,294.5	3,193.4
Equity index	76.0	79.8	110.0	127.3	172.2	7,780.1	5,969.3	7,174.4	9,379.6	11,413.3
US markets	1,294.2	1,638.5	2,492.8	2,788.7	2,835.9	54,869.3	80,098.9	86,369.8	135,076.6	125,810.0
Interest rate	1,243.9	1,576.0	2,415.1	2,703.5	2,736.9	49,311.7	74,861.2	80,445.1	127,718.8	117,372.6
Currency	17.6	24.7	30.4	31.8	31.2	2,653.6	2,258.9	2,623.3	2,836.2	2,387.0
Equity index	32.6	37.9	47.3	53.4	67.8	2,904.0	2,978.7	3,301.4	4,521.6	6,050.4
Other markets	956.8	1,380.7	2,610.7	3,156.3	3,237.6	55,153.7	69,160.0	98,536.2	150,863.6	147,703.7
Interest rate	912.8	1,337.1	2,543.6	3,074.1	3,126.5	50,248.3	66,107.5	94,537.2	145,547.3	141,534.5
Currency	0.6	1.8	4.4	8.3	6.7	29.4	62.1	126.0	458.3	806.4
Equity index	43.3	41.9	62.7	73.9	104.4	4,876.1	2,990.5	3,873.0	4,858.1	5,362.9
OPTIONS										
All markets	1,268.4	1,615.1	2,667.7	2,917.5	3,111.8	25,184.6	32,629.0	40,160.7	56,550.6	54,050.9
Interest rate	1,072.6	1,385.4	2,362.4	2,623.6	2,741.7	17,320.3	25,533.9	32,453.0	46,971.7	42,983.4
Currency	62.9	71.1	75.6	55.6	43.2	1,505.0	1,370.8	1,349.3	1,443.8	986.2
Equity index	132.8	158.6	229.7	238.3	326.9	6,359.3	5,724.3	6,358.4	8,135.1	10,081.2
US markets	838.0	1,036.9	1,823.5	1,961.2	1,952.9	15,666.7	21,575.8	26,071.0	39,476.4	34,558.5
Interest rate	684.0	859.2	1,613.4	1,769.3	1,698.1	10,609.1	16,452.9	20,334.8	32,143.2	26,160.1
Currency	62.4	69.7	74.9	53.2	39.6	1,499.8	1,362.5	1,338.3	1,404.1	938.4
Equity index	91.5	108.0	135.2	138.7	215.2	3,557.8	3,760.4	4,397.9	5,929.1	7,459.9
Other markets	430.4	578.2	844.2	956.2	1,158.9	9,517.9	11,053.3	14,089.8	17,074.2	19,492.4
Interest rate	388.6	526.2	749.0	854.2	1,043.6	6,711.2	9,081.0	12,118.3	14,828.6	16,823.3
Currency	0.5	1.4	0.7	2.4	3.6	5.2	8.3	11.0	39.7	47.8
Equity index	41.3	50.6	94.5	99.7	111.7	2,801.5	1,963.9	1,960.6	2,205.9	2,621.3

TABLE 20B

DERIVATIVE FINANCIAL INSTRUMENTS TRADED ON ORGANISED EXCHANGES BY INSTRUMENT AND LOCATION
(Number of contracts in millions)

INSTRUMENTS	TURNOVER									
	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year	1995 Q4	1996 Q1	1996 Q2	1996 Q3	1996 Q4
FUTURES										
All markets	315.4	413.4	537.2	807.0	774.1	172.8	223.0	189.9	196.8	196.4
Interest rate	230.9	330.1	427.1	628.5	561.0	121.5	169.8	144.5	151.0	146.9
Currency	30.0	31.3	39.0	69.7	98.3	23.8	20.5	16.6	17.1	19.4
Equity index	54.6	52.0	71.2	108.8	114.8	27.6	32.8	28.9	28.6	30.1
US markets	163.3	194.6	219.6	299.0	267.4	55.9	72.3	63.0	63.9	58.2
Interest rate	119.8	153.3	173.8	248.7	223.6	45.9	60.6	51.9	53.2	46.9
Currency	28.7	26.6	30.8	29.7	23.2	4.8	5.7	5.8	5.4	5.7
Equity index	14.9	14.7	15.0	20.6	20.7	5.1	6.1	5.3	5.3	5.5
Other markets	152.1	218.8	317.7	508.0	506.7	117.0	150.7	127.0	133.0	138.3
Interest rate	111.1	176.8	253.3	379.7	337.4	75.6	109.2	92.6	97.9	100.0
Currency	1.2	4.7	8.2	40.1	75.1	18.9	14.9	10.8	11.7	13.7
Equity index	39.8	37.3	56.2	88.2	94.2	22.5	26.7	23.6	23.3	24.6
OPTIONS										
All markets	195.0	222.2	250.8	335.2	436.0	102.3	103.0	95.0	83.3	74.8
Interest rate	50.8	64.8	82.9	116.6	225.5	51.1	45.7	47.0	32.2	26.4
Currency	22.9	23.4	23.8	21.3	23.2	7.2	6.9	7.5	6.4	5.5
Equity index	121.4	133.9	144.1	197.3	187.3	44.0	50.4	40.6	44.6	43.0
US markets	138.1	145.4	160.8	210.6	183.6	41.0	46.7	41.5	42.0	36.6
Interest rate	31.0	37.4	47.5	66.0	58.8	12.8	14.9	14.4	15.6	14.1
Currency	22.3	22.5	22.7	19.8	12.4	2.6	2.7	3.4	2.6	2.1
Equity index	84.8	85.5	90.5	124.8	112.4	25.6	29.2	23.7	23.8	20.4
Other markets	56.9	76.7	90.0	124.6	252.5	61.3	56.3	53.5	41.3	38.2
Interest rate	19.8	27.4	35.4	50.6	166.7	38.3	30.8	32.5	16.6	12.2
Currency	0.5	1.0	1.1	1.5	10.9	4.6	4.3	4.1	3.9	3.4
Equity index	36.6	48.4	53.5	72.5	74.9	18.4	21.2	16.9	20.8	22.6

Notes to tables

Table 1	<p>BIS reporting banks include banks residing in the Group of Ten countries, Luxembourg, Austria, Denmark, Finland, Ireland, Norway, Spain, the Bahamas, Bahrain, the Cayman Islands, Hong Kong, the Netherlands Antilles and Singapore and the offshore branches of US banks in Panama. Inside-area countries also include positions vis-à-vis Aruba, Barbados, Bermuda, Lebanon, Liberia, Vanuatu and British West Indies.</p> <p>The unallocated item includes international institutions other than the BIS and on the liability side banks' issues of debt securities for most reporting countries.</p> <p>Local positions in foreign currency are available from all reporting banks except those in the United States, Hong Kong and, for liabilities vis-à-vis non-banks, those in Japan. For Singapore, local positions include interbank business only. ("Local" refers to positions vis-à-vis residents.)</p> <p>Total net international bank lending includes, in addition to direct cross-border claims on end-users, the following interbank positions: first, claims on outside-area banks, the assumption being that these "peripheral" banks will not, in most cases, redeposit the funds with the reporting banks; second, claims on inside-area banks to the extent that these banks switch the funds into domestic currency and/or use them for direct foreign currency lending to domestic customers; third, a large portion of the foreign currency claims on banks in the country of issue of the currency in question, e.g. dollar claims of banks in London on banks in the United States; here again the assumption is that the borrowing banks obtain the funds mainly for domestic purposes and not for re-lending abroad. Net international bank lending is thus the sum of items B.1, B.2.a and C.a, plus part of items B.2.b and B.3; it also equals the sum of items F.1, F.2.a and G.a plus part of items F.2.b and F.3. Inside-area "other liabilities" include liabilities vis-à-vis international institutions.</p>
Tables 2	<p>"Other reporting countries" include the Bahamas, Bahrain, the Cayman Islands, Hong Kong, Singapore and under "Other" the Netherlands Antilles and the offshore branches of US banks in Panama.</p>
Table 2 A	<p>The total for net international bank lending is adjusted to exclude, on a partly estimated basis, the redepositing of funds among the reporting banks (see also notes to Table 1).</p>
Table 2 B	<p>For banks in the United States the data relate to domestic currency positions only.</p>
Table 2 E-F	<p>Except for Hong Kong, the positions of banks in "Other reporting countries" include those in domestic currency.</p>
Tables 3	<p>In the case of Belgium and Luxembourg, the data relate to residents of both countries.</p>
Tables 4 A-B	<p>Owing to the lack of a currency breakdown, the foreign currency positions of banks in the United States are included under "Unallocated". Claims on non-banks include the positions of banks in the United States and their offshore branches vis-à-vis official monetary institutions. No currency breakdown is available for "Other reporting countries".</p>
Table 4 C	<p>Excludes, on the assets side, the positions of banks in the United States and their offshore branches, which are indistinguishably included under positions vis-à-vis non-banks.</p>
Table 4 D	<p>The data cover all reporting banks except those in the United States, Hong Kong and, for liabilities vis-à-vis non-banks those in Japan. For Singapore, local positions include interbank business only.</p>
Table 5 A	<p>Positions vis-à-vis Switzerland include those vis-à-vis the BIS.</p> <p>The residual item for Middle Eastern countries includes the positions of banks in the United States and their branches in Panama vis-à-vis Middle Eastern OPEC countries (including positions vis-à-vis Bahrain, but excluding those vis-à-vis Libya which appear under the residual item for African countries) as well as the residual positions of banks in the Bahamas vis-à-vis Middle Eastern OPEC countries. The residual item for African countries includes the positions of banks in the United States vis-à-vis African OPEC countries.</p> <p>For reasons of confidentiality, positions vis-à-vis certain countries may be included under the residual or unallocated items.</p>
Table 5 B	<p>The extent of the inclusion of data of banks in the United States vis-à-vis individual countries is indicated by the letter U placed after the names of the countries for which such figures are available. In the case of the offshore branches of US banks in Panama, only the positions vis-à-vis the US non-bank sector are available separately. See also notes to Table 5 A.</p>
Table 7	<p>The data cover cross-border positions in all currencies plus local foreign currency positions of banks located in the group of "Industrial reporting countries". The data for banks in the United States include domestic currency only. In addition, the data cover cross-border positions in foreign currency of the offshore branches of US banks in the Bahamas, Cayman Islands, Panama, Hong Kong and Singapore.</p> <p>Positions vis-à-vis "related offices" cover cross-border positions only. In the case of banks in Canada, such positions are given for Canadian banks only.</p> <p>Claims on official monetary institutions are not reported separately for banks by the Netherlands, while in the case of banks in the United States and their offshore branches, the claims are included under positions vis-à-vis non-banks.</p>
Table 8	<p>The data exclude non-spontaneous medium-term facilities and renegotiated existing loans where only spreads are changed.</p>
Tables 9-14	<p>"International debt securities" in Tables 9, 10 and 14 include international bonds and Euronotes.</p> <p>The "country of residence" in Tables 10 and 12 is determined by the residence of the borrower and conforms with the balance-of-payments methodology.</p>

"Nationality" in Tables 9, 13 and 14 (and in Table 11B for Japanese issuers) is determined by the country of incorporation of the parent company of the borrower; it corresponds to the country of ultimate risk.

The data on net issues of Euronotes included in Tables 9, 10 and 14 and shown separately in Tables 11A, 12A and 13A are calculated as changes in amounts outstanding at constant exchange rates.

The data on net issues of international bonds included in Tables 9, 10 and 14 and shown separately in Tables 11B, 12B and 13B represent transaction data and are obtained by deducting scheduled and early repayments from data on completed issues but adding the implied interest accruals on zero coupon bonds; repayments of non-US dollar bonds are converted at the exchange rates prevailing at the beginning of the repayment quarter.

Table 15 The data also include ECU Treasury bills and domestically targeted ECU bonds issued by governments. The data on net issues are calculated as changes in amounts outstanding at constant exchange rates. "Other short-term notes" include mainly certificates of deposit (CDs).

For the Netherlands, separate data on domestic MTNs are included. The source is different from that for data on domestic bonds, with which there may therefore be some overlaps. As from the fourth quarter of 1994, the public sector figures for Italy include Treasury bonds for a total of Lit. 76,206 billion for conversion of the "conto di transito" ex lege 26.11.93. Data on short-term notes for Argentina contain all time deposits including negotiable CDs in domestic and foreign currencies. The public sector figures for Argentina include 'BONOS' issued in foreign currency. Data for Brazilian federal domestic securities relate to balances held outside the central bank. Indian public sector domestic securities exclude those of government-guaranteed bodies.

For the United States, data on domestic MTNs are only available up to end-1995. The latest available Indian data for the corporate sector relate to end-December 1995 and for the public sector to end-June 1996. The latest available domestic securities data for Singapore relate to end-December 1995. These data have been entered in the corresponding missing quarters in order to make the amounts outstanding comparable for all countries and securities types listed.

Tables 17 The notional principal of interest rate swaps corresponds to the hypothetical underlying amount on which swap payments are based. The notional principal of new interest rate swaps in each non-US-dollar currency is translated into US dollars by using a six-month average of individual exchange rates against the US dollar. The notional principal of outstanding interest rate swaps in each non-US-dollar currency is translated into US dollars by using a twelve-month average of individual exchange rates against the US dollar.

The US dollar value of the notional principal of currency swaps in non-US-dollar currencies is calculated on the basis of a two-step procedure. Firstly, an implicit exchange rate is computed as a ratio of the total notional principal of swaps between the US dollar and another currency. For example, in order to obtain the implicit exchange rate between the US dollar and the Swiss franc, the notional principal of currency swaps of US dollars against Swiss francs reported in terms of US dollars is divided by the amount reported in terms of Swiss francs. Secondly, this exchange rate is used to translate the total notional principal of currency swaps in non-US-dollar currencies into US dollars. In the present example the implicit US dollar/Swiss franc exchange rate is used to translate into US dollars the total amount of currency swaps involving the Swiss franc. These translation procedures apply to both new currency swaps and those outstanding at end-year. Interest rate and currency swaps between ISDA members (interbank swaps) are adjusted for double-counting. Source: International Swap and Derivatives Association, Inc.

Tables 18 Swaps with end-users exclude brokered swaps. Government includes international institutions. Corporations include "Other". Source: International Swap and Derivatives Association, Inc.

Tables 19 Individual maturity brackets include the lower range but exclude the upper range. Source: International Swap and Derivatives Association, Inc.

Tables 20 Source: Futures Industry Association and various futures and options exchanges.

Breaks in series

December 1994	United Kingdom	Geographical and currency breakdown of international assets and liabilities of non-bank financial institutions not any more available.
September 1995	Canada	Inclusion of own issues of international debt securities.
December 1995	France	Reclassification of own issues of short-term debt securities from individual vis-à-vis countries to total debt securities.
	Japan	Inclusion of trust account balances in foreign currencies.
	United Kingdom	Change in method of reporting liabilities and claims under sale and repurchase agreements from purchases of securities to collateralised loans.

Special features incorporated in "International banking and financial market developments"

November 1996	The market for international asset-backed securities
February 1996	Interest rate futures: Characteristics and market development (Part 2)
November 1995	Interest rate futures: Characteristics and market development
August 1995	Issues in cross-border securities settlements
February 1995	Recent developments in the international interbank market
November 1992	Recent developments in the external payments and financing of selected Latin American countries
August 1992	Recent developments in the external payments and financing of selected East Asian countries
May 1992	Derivative financial instruments and banks' involvement in selected off-balance-sheet business
February 1992	Recent developments in the ECU financial markets
November 1991	The nationality structure of the international banking market since end-1985
August 1991	Domestic and international commercial paper markets
May 1991	The international and domestic bond markets
February 1991	Recent developments in the external payments and financing of central and eastern European countries
November 1990	Recent developments in reporting banks' business with Middle Eastern OPEC countries
August 1990	The markets for interest rate and currency swaps and related derivative instruments
May 1990	Payments of interest and principal in the international bond markets: 1986-95
February 1990	Non-bank deposits in the international banking market
November 1989	The interest rate and currency swap markets
August 1989	The nationality structure of the international banking market, 1983-88
May 1989	The currency structure of reporting banks' business with countries outside their own area
February 1989	Developments in the ECU financial markets
December 1988	The international securities markets in the first half of 1988
August 1988	Developments in international bond indebtedness since end-1982
May 1988	International financial markets in the second half of 1987
February 1988	Recent evolution of the reporting banks' business with eastern Europe
October 1987	International financial markets in the first half of 1987
July 1987	The international interbank market, 1982-86
April 1987	International financial markets in the second half of 1986
January 1987	The nationality structure of the international banking market
October 1986	International financial markets in the first half of 1986
July 1986	The recent evolution of the ECU banking market
May 1986	International financial markets in the second half of 1985
January 1986	The nationality structure of the international banking market
October 1985	International financial markets in the first half of 1985
July 1985	The Euro-currency market as an outlet for the investment of official exchange reserves