

STATISTICAL ANNEX CONTENTS

Tables	Pages
(A) International banking markets	
1	BIS reporting banks: Summary of international positions 1
2	External positions of banks in individual reporting countries
	A In all currencies vis-à-vis all sectors 2
	B In all currencies vis-à-vis the non-bank sector 3
	C In domestic currency vis-à-vis all sectors 4
	D In domestic currency vis-à-vis the non-bank sector 5
	E In foreign currencies vis-à-vis all sectors 6
	F In foreign currencies vis-à-vis the non-bank sector 7
3	Local positions in foreign currency of banks in individual reporting countries
	A Vis-à-vis all sectors 8
	B Vis-à-vis the non-bank sector 9
4	Currency breakdown of reporting banks' international positions
	A External positions vis-à-vis all sectors 10
	B External positions vis-à-vis the non-bank sector 11
	C External positions vis-à-vis official monetary institutions 12
	D Local positions in foreign currency vis-à-vis all sectors and vis-à-vis the non-bank sector 13
5	External positions of reporting banks vis-à-vis individual countries
	A Vis-à-vis all sectors 14-20
	B Vis-à-vis the non-bank sector 21-27
6	ECU positions of reporting banks
	A External positions vis-à-vis all sectors and vis-à-vis the non-bank sector 28
	B Local positions vis-à-vis all sectors and vis-à-vis the non-bank sector 29
	C International positions vis-à-vis individual countries, vis-à-vis all sectors 30
	D International positions vis-à-vis individual countries, vis-à-vis the non-bank sector 31
7	International positions by nationality of ownership of reporting banks 32-33
8	Announced international syndicated credit facilities by nationality of borrower 34
(B) International securities markets	
9	International debt securities by nationality 35
10	International debt securities by country of residence
	A All issuers 36
	B Financial institutions 37
	C Governments and state agencies 38
	D Corporate issuers 39
11	International debt securities by type, sector and currency
	A Euronotes 40
	B International bonds 41
12	International debt securities by country of residence
	A Euronotes 42
	B International bonds 43
13	International debt securities by nationality
	A Euronotes 44
	B International bonds 45
14	International debt securities by type, sector and nationality of issuer 46
15	Domestic debt securities by type, sector and nationality of issuer 47
16	The ECU market
	A The euronote market in ECUs 48
	B The international bond market in ECUs 49
(C) Derivative markets	
17	Notional principal of swaps by currency and type of counterparty
	A Interest rate swaps 50
	B Currency swaps 51
18	Notional principal of swaps by location and type of end-user
	A Interest rate swaps 52
	B Currency swaps 53
19	Maturity breakdown of notional principal of swaps
	A Interest rate swaps 52
	B Currency swaps 53
20	Derivative financial instruments traded on organised exchanges by instrument and location
	A Notional principal 54
	B Number of contracts 54
	Notes to tables and breaks in series 55-56
	Special features incorporated in "International banking and financial market developments" 57

.. = not reported.

TABLE 1

BIS REPORTING BANKS: SUMMARY OF INTERNATIONAL POSITIONS
(in billions of US dollars)

POSITIONS	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
A. TOTAL ASSETS	7,738.0	8,381.9	9,370.4	9,342.9	272.9	681.5	319.8	167.5	101.2	93.0	91.7
a. identified claims on non-banks	2,493.0	2,576.4	2,995.6	3,008.4	-29.3	260.8	84.7	100.1	19.2	56.9	47.9
b. other claims	5,244.9	5,805.5	6,374.8	6,334.5	302.3	420.7	235.1	67.5	82.0	36.1	43.8
B. EXTERNAL ASSETS	6,513.5	7,110.9	8,063.2	8,010.1	276.9	676.5	260.3	197.2	123.0	96.0	51.7
a. identified claims on non-banks	1,921.7	2,009.5	2,410.1	2,414.2	-0.4	257.6	70.5	102.2	41.0	43.9	32.7
b. other claims	4,591.8	5,101.3	5,653.2	5,595.9	277.3	418.9	189.8	95.0	82.0	52.2	19.0
1. outside-area countries	818.6	873.9	1,009.2	1,022.8	36.6	118.9	20.2	36.0	31.9	30.8	20.8
a. identified claims on non-banks	414.2	435.3	487.2	494.7	13.9	44.9	1.7	10.4	15.8	17.0	10.5
b. other claims	404.4	438.6	522.0	528.1	22.7	74.0	18.5	25.6	16.1	13.8	10.3
2. inside-area countries	5,531.5	6,020.3	6,809.4	6,735.2	230.1	535.5	221.6	161.7	78.8	73.5	20.4
a. identified claims on non-banks	1,460.5	1,509.5	1,854.7	1,846.5	-19.6	211.2	65.4	91.2	23.7	31.0	16.1
b. other claims	4,071.0	4,510.9	4,954.6	4,888.7	249.7	324.3	156.2	70.5	55.1	42.6	4.4
3. unallocated	163.4	216.7	244.7	252.1	10.2	22.1	18.5	-0.4	12.3	-8.3	10.4
a. identified claims on non-banks	47.0	64.8	68.1	73.0	5.3	1.4	3.4	0.6	1.5	-4.1	6.1
b. other claims	116.4	151.9	176.6	179.1	4.9	20.7	15.1	-1.1	10.9	-4.2	4.4
C. LOCAL ASSETS IN FOREIGN CURRENCY	1,224.5	1,271.1	1,307.2	1,332.8	-4.0	5.0	59.4	-29.7	-21.7	-3.0	40.0
a. identified claims on non-banks	571.3	566.9	585.5	594.1	-29.0	3.2	14.2	-2.2	-21.8	13.0	15.2
b. other claims	653.1	704.2	721.6	738.7	25.0	1.8	45.3	-27.5	0.1	-16.0	24.8
D. NET INTERNATIONAL BANK LENDING	3,925.0	4,275.0	4,775.0	4,800.0	190.0	345.0	155.0	75.0	60.0	55.0	85.0
E. TOTAL LIABILITIES	7,386.0	8,403.6	9,150.5	9,233.8	660.7	552.0	317.1	49.7	129.3	56.0	198.6
a. identified liabilities to non-banks	1,687.1	1,921.5	2,138.1	2,222.4	151.6	151.1	36.7	43.0	28.3	43.1	109.8
b. other liabilities	5,698.8	6,482.1	7,012.4	7,011.4	509.0	401.0	280.4	6.7	101.0	12.9	88.7
F. EXTERNAL LIABILITIES	6,269.1	7,156.8	7,826.6	7,855.5	572.6	471.6	212.8	108.3	107.5	43.0	130.4
a. identified liabilities to non-banks	1,371.3	1,551.5	1,704.1	1,763.4	111.7	96.2	21.8	31.9	18.3	24.1	79.9
b. identified liabilities to official monetary institutions	257.6	295.4	311.7	321.3	28.1	11.7	-2.0	10.2	6.8	-3.4	12.8
c. other liabilities	4,640.2	5,309.8	5,810.8	5,770.9	432.7	363.7	193.0	66.2	82.3	22.3	37.7
1. outside-area countries	699.8	788.9	901.2	924.1	74.6	96.6	27.5	20.1	37.2	11.7	28.8
a. identified liabilities to non-banks	288.2	311.5	350.2	362.5	19.9	34.2	16.2	2.8	1.8	13.4	14.1
b. other liabilities	411.6	477.4	551.1	561.6	54.7	62.3	11.3	17.4	35.4	-1.8	14.8
2. inside-area countries	5,096.5	5,785.2	6,206.4	6,202.2	451.0	276.8	153.9	87.8	24.9	10.2	80.8
a. identified liabilities to non-banks	1,017.5	1,150.5	1,275.8	1,318.7	92.7	77.2	17.4	30.7	13.4	15.7	60.3
b. other liabilities	4,079.0	4,634.7	4,930.5	4,883.4	358.3	199.6	136.5	57.0	11.5	-5.5	20.5
3. unallocated	472.8	582.7	719.0	729.3	47.0	98.2	31.4	0.4	45.4	21.1	20.7
a. identified liabilities to non-banks	65.6	89.6	78.0	82.1	-0.8	-15.2	-11.7	-1.6	3.1	-5.0	5.5
b. debt securities	236.9	272.9	352.4	364.4	21.5	48.6	12.9	3.0	16.1	16.6	17.5
c. other liabilities	170.3	220.2	288.6	282.8	26.4	64.8	30.2	-1.1	26.2	9.5	-2.3
G. LOCAL LIABILITIES IN FOREIGN CURRENCY	1,116.9	1,246.8	1,323.9	1,378.3	88.1	80.5	104.3	-58.6	21.8	13.0	68.2
a. identified liabilities to non-banks	315.8	370.0	434.0	459.1	39.9	54.9	14.9	11.1	9.9	19.0	30.0
b. other liabilities	801.1	876.8	889.9	919.2	48.2	25.6	89.4	-69.7	11.8	-6.0	38.3

TABLE 2 A
EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In all currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	ASSETS										
ALL COUNTRIES	6513.5	7110.9	8063.2	8010.1	276.9	676.5	260.3	197.2	123.0	96.0	51.7
European countries	3524.7	3836.6	4392.1	4425.0	97.7	376.9	174.3	69.5	75.1	57.9	100.0
Austria	59.2	65.2	77.0	78.0	1.7	8.9	8.4	-	1.6	-1.1	2.4
Belgium	207.2	230.8	260.3	271.1	11.1	23.2	31.0	-4.1	-7.4	3.7	15.1
Denmark	54.2	46.4	52.2	52.1	-11.0	3.0	-3.0	3.5	-2.0	4.5	0.9
Finland	12.3	12.7	15.3	16.3	-0.3	2.2	2.3	-1.8	0.1	1.6	1.3
France	520.0	533.3	614.8	590.3	-17.6	62.3	42.1	18.7	-1.3	2.7	-14.5
Germany	446.0	469.2	563.7	553.5	-12.8	71.5	1.7	30.8	22.6	16.4	0.9
Ireland	23.5	28.3	43.0	48.5	3.9	14.2	3.2	1.8	1.5	7.7	6.2
Italy	149.2	136.6	162.4	159.6	-20.6	21.2	2.1	-6.8	4.6	21.3	-2.4
Luxembourg	320.4	390.7	423.9	434.3	45.6	12.5	15.6	-0.9	3.9	-6.0	18.5
Netherlands	173.5	177.4	203.5	222.5	-7.3	19.9	12.7	10.6	6.3	-9.6	22.4
Norway	6.6	6.5	5.9	7.6	-0.3	-0.7	0.2	0.3	0.1	-1.4	1.8
Spain	116.9	110.6	145.8	138.7	-11.8	30.1	5.0	3.6	9.2	12.3	-5.0
Sweden	26.3	24.7	36.2	43.6	-2.8	10.2	1.9	2.0	1.7	4.6	7.8
Switzerland	358.6	404.3	437.6	449.3	22.2	13.2	7.5	6.1	4.9	-5.2	18.0
United Kingdom	1050.9	1199.8	1350.4	1359.6	97.7	85.2	43.7	5.6	29.3	6.5	26.7
Other industrial countries	1503.0	1595.3	1884.2	1824.6	19.2	188.6	54.6	65.7	35.5	32.8	-33.6
Canada	41.7	55.8	65.6	67.1	14.0	9.5	5.2	1.0	3.1	0.3	1.6
Japan	918.6	1007.6	1217.9	1162.7	22.3	110.0	22.3	37.3	37.6	12.9	-31.1
(JOM)	507.4	573.7	667.7	616.9	26.5	111.8	25.1	18.3	33.1	35.2	-35.3
(Others)	411.2	433.9	550.2	545.8	-4.2	-1.8	-2.8	19.0	4.4	-22.3	4.2
United States	542.7	531.8	600.7	594.7	-17.0	69.1	27.2	27.4	-5.1	19.6	-4.1
(IBFs)	237.5	246.3	254.9	245.8	4.3	9.2	5.9	8.5	-6.6	1.4	-7.8
(Others)	305.2	285.5	345.8	349.0	-21.4	59.9	21.3	18.9	1.5	18.2	3.6
Other reporting countries	1485.8	1679.0	1786.9	1760.5	159.9	111.1	31.3	62.0	12.4	5.3	-14.7
Bahamas	167.0	194.2	185.4	186.2	26.1	-9.6	-8.6	-10.3	8.8	0.6	1.0
Bahrain	56.4	61.0	60.0	58.3	4.3	-1.2	1.8	1.0	-1.1	-2.8	-1.5
Cayman Islands	394.0	437.5	457.7	450.4	40.6	19.0	4.9	9.5	0.7	3.9	-6.4
Hong Kong	518.8	614.8	655.2	640.8	75.8	44.2	15.2	31.2	5.2	-7.4	-6.3
Singapore	341.7	362.9	420.0	416.1	12.5	58.8	18.1	31.5	-1.0	10.2	-1.5
Other	7.9	8.7	8.7	8.7	0.6	-0.2	-	-0.9	-0.1	0.9	-
NET INTERNATIONAL BANK LENDING	3925.0	4275.0	4775.0	4800.0	190.0	345.0	155.0	75.0	60.0	55.0	85.0
	LIABILITIES										
ALL COUNTRIES	6269.1	7156.8	7826.6	7855.5	572.6	471.6	212.8	108.3	107.5	43.0	130.4
European countries	3364.8	3893.4	4406.3	4511.7	303.6	307.9	223.7	14.2	66.4	3.7	175.6
Austria	66.2	73.7	84.4	88.1	2.4	7.1	6.2	0.9	2.4	-2.4	5.3
Belgium	198.5	234.4	272.5	284.6	20.5	29.6	33.6	-2.0	-1.8	-0.1	17.2
Denmark	25.9	28.7	31.9	32.7	1.0	1.6	-1.1	-0.5	-0.3	3.5	1.3
Finland	22.0	20.3	20.5	18.4	-3.1	-0.4	0.9	-1.3	-0.3	0.4	-1.8
France	494.1	560.4	612.9	634.2	32.2	29.1	38.3	-12.1	0.4	2.5	31.7
Germany	301.4	411.9	539.2	547.2	84.7	109.0	38.0	32.0	27.5	11.4	18.5
Ireland	24.1	28.9	45.7	51.0	3.6	16.2	4.3	2.3	2.7	7.0	6.0
Italy	215.5	235.0	230.9	238.9	1.9	-13.9	5.7	-13.2	-7.7	1.3	10.1
Luxembourg	295.1	347.3	382.4	383.8	26.6	14.1	17.2	2.7	1.3	-7.1	9.1
Netherlands	156.6	169.4	201.2	217.1	0.9	24.7	9.1	12.8	10.1	-7.2	19.6
Norway	8.6	6.9	8.2	11.3	-2.2	1.2	4.5	-1.9	0.6	-1.9	3.1
Spain	88.8	103.2	112.2	113.9	9.8	0.9	1.8	-7.0	4.9	1.1	3.3
Sweden	50.3	50.9	55.1	62.0	-1.9	1.8	4.5	2.6	-3.2	-2.1	7.5
Switzerland	287.2	338.3	366.6	373.1	33.7	12.5	8.1	4.2	2.8	-2.6	11.7
United Kingdom	1130.6	1284.0	1442.7	1455.6	93.5	74.3	52.6	-5.3	27.1	-	33.1
Other industrial countries	1471.5	1626.9	1690.3	1638.7	115.8	61.0	-16.9	33.3	11.0	33.7	-37.1
Canada	67.6	82.5	81.8	79.4	14.6	-1.3	5.8	-6.1	-3.5	2.4	-2.0
Japan	688.4	723.7	738.3	713.8	3.0	14.4	-29.4	24.8	14.3	4.8	-13.1
(JOM)	278.3	291.8	306.6	303.1	5.3	17.8	-25.4	43.1	-0.7	0.8	0.2
(Others)	410.1	431.9	431.7	410.7	-2.2	-3.4	-4.0	-18.3	15.0	4.0	-13.2
United States	715.4	820.7	870.2	845.4	98.1	47.9	6.8	14.5	0.1	26.5	-22.0
(IBFs)	377.7	423.5	455.3	445.2	39.9	31.3	-6.4	17.0	2.2	18.4	-8.0
(Others)	337.6	397.2	414.9	400.2	58.2	16.6	13.2	-2.5	-2.1	8.0	-14.1
Other reporting countries	1432.8	1636.4	1730.0	1705.2	153.2	102.7	6.0	60.9	30.2	5.6	-8.1
Bahamas	173.0	202.9	189.3	190.1	29.1	-14.2	-9.6	-12.2	8.0	-0.4	1.0
Bahrain	52.1	57.7	55.6	54.3	5.4	-2.2	1.1	1.3	-1.4	-3.2	-1.2
Cayman Islands	387.3	430.3	444.6	436.7	39.2	12.2	1.8	9.6	-2.0	2.9	-7.0
Hong Kong	477.6	582.3	620.3	605.8	74.2	47.3	5.6	30.6	18.6	-7.5	-3.5
Singapore	335.9	357.3	413.4	411.6	6.7	58.7	7.1	32.0	7.2	12.4	2.6
Other	7.0	5.8	6.7	6.7	-1.3	0.8	0.2	-0.5	-0.3	1.4	0.1

TABLE 2 B

EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In all currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	ASSETS										
ALL COUNTRIES	1921.7	2009.5	2410.1	2414.2	-0.4	257.6	70.5	102.2	41.0	43.9	32.7
European countries	965.2	1025.8	1208.2	1219.9	-0.4	136.7	41.4	34.8	33.2	27.4	30.1
Austria	16.2	16.9	18.6	17.6	-0.5	0.8	-0.2	0.9	0.2	-0.2	-0.7
Belgium	60.9	67.9	80.7	77.3	2.7	9.9	4.3	-0.3	1.5	4.4	-2.1
Denmark	15.6	13.9	14.9	12.7	-2.8	0.2	-2.0	1.6	-2.3	2.9	-1.9
Finland	3.6	2.4	1.9	2.0	-1.4	-0.5	-0.2	-0.2	-0.2	0.1	-
France	123.7	132.8	147.9	147.8	1.8	10.8	9.1	5.8	-4.1	-	2.1
Germany	119.9	129.9	161.5	163.6	-	25.5	3.9	8.2	7.5	5.9	5.2
Ireland	7.7	11.5	20.5	24.2	3.5	8.7	1.5	1.5	1.2	4.5	4.0
Italy	27.9	22.4	29.9	30.1	-6.9	6.8	-1.4	1.0	1.2	6.1	0.2
Luxembourg	114.7	134.3	157.9	152.4	10.1	16.9	6.6	4.7	4.2	1.4	-2.3
Netherlands	46.2	50.4	60.0	63.1	1.3	7.6	1.7	3.7	3.4	-1.2	4.1
Norway	3.9	3.4	3.5	3.8	-0.6	0.1	-0.1	0.4	-	-0.2	0.3
Spain	23.7	24.6	29.2	30.3	-0.2	3.6	-0.5	0.2	3.4	0.5	1.5
Sweden	11.4	10.4	10.4	12.3	-1.5	-0.5	-0.5	-	1.1	-1.1	2.0
Switzerland	67.4	70.8	65.5	68.2	-1.7	-10.0	-0.2	-1.5	3.4	-11.6	3.9
United Kingdom	322.5	334.1	405.7	414.4	-4.4	56.9	19.6	8.8	12.7	15.7	13.7
Other industrial countries	346.8	342.8	479.5	491.8	-15.5	34.6	10.2	17.2	6.2	1.0	16.4
Canada	12.7	14.0	16.4	17.5	1.3	2.4	1.3	1.4	-0.8	0.4	1.1
Japan	235.7	243.2	339.5	344.1	-4.1	-5.8	1.4	4.9	1.6	-13.6	8.8
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States	98.4	85.6	123.6	130.1	-12.7	37.9	7.4	10.9	5.4	14.2	6.5
(IBFs)	33.8	29.4	31.1	30.1	-4.3	1.7	-0.3	0.5	0.8	0.7	-0.9
(Others)	64.6	56.2	92.5	100.0	-8.4	36.3	7.7	10.4	4.6	13.6	7.5
Other reporting countries	609.8	641.0	722.4	702.5	15.6	86.3	19.0	50.3	1.6	15.5	-13.8
Bahamas	40.6	40.2	42.2	43.2	-0.5	1.8	0.4	-0.6	1.3	0.7	1.1
Bahrain	21.5	26.3	18.1	17.7	4.8	-8.4	-9.6	-0.1	0.6	0.7	-0.3
Cayman Islands	173.1	167.3	181.7	179.2	-6.5	14.0	2.5	3.7	4.0	3.7	-2.3
Hong Kong	233.2	257.3	303.4	290.4	13.4	50.4	16.0	33.5	-3.3	4.3	-8.4
Singapore	136.9	145.8	173.3	168.2	5.0	28.6	9.9	13.6	-0.8	5.9	-4.0
Other	4.6	3.9	3.8	3.8	-0.6	-0.2	-0.2	0.1	-0.2	0.2	-
	LIABILITIES										
ALL COUNTRIES	1371.3	1551.5	1704.1	1763.4	111.7	96.2	21.8	31.9	18.3	24.1	79.9
European countries	914.1	1023.5	1161.1	1213.2	44.7	82.3	32.8	23.2	12.2	14.1	71.5
Austria	10.7	11.1	11.6	11.7	-0.6	-0.2	0.2	-	-0.2	-0.1	0.3
Belgium	41.7	55.1	66.3	70.1	9.6	8.6	9.0	0.5	-1.5	0.7	5.2
Denmark	5.2	7.8	7.5	6.3	2.2	-0.8	-0.6	-0.4	-0.7	0.8	-1.1
Finland	0.6	0.5	0.7	0.6	-0.1	0.1	0.2	-0.1	-	0.1	-0.1
France	55.3	55.2	60.3	61.1	-4.2	2.3	1.1	3.5	-1.5	-0.7	1.7
Germany	89.4	112.0	150.9	155.3	13.9	33.1	5.6	6.9	4.7	15.9	7.9
Ireland	5.6	7.1	13.3	15.5	1.1	6.1	1.8	0.9	0.9	2.6	2.4
Italy	8.7	12.2	12.8	13.7	3.1	0.3	-0.4	-0.1	0.9	-0.1	0.9
Luxembourg	137.5	159.1	167.7	169.6	8.5	-1.5	10.3	4.3	-4.3	-11.8	5.6
Netherlands	47.0	47.6	58.8	57.7	-3.6	8.8	1.7	1.7	-0.1	5.7	0.1
Norway	1.5	1.7	2.1	2.0	0.1	0.4	0.1	-	-	0.3	-0.1
Spain	28.3	36.4	40.9	40.6	6.7	2.8	-2.2	1.9	1.8	1.4	0.3
Sweden	9.5	7.4	8.1	8.7	-2.2	0.5	-0.6	-0.1	2.6	-1.4	0.6
Switzerland	193.7	214.8	237.3	243.2	10.3	13.5	8.8	3.4	3.2	-2.0	8.7
United Kingdom	279.5	295.5	322.9	357.2	-	8.1	-2.0	0.9	6.5	2.6	39.0
Other industrial countries	120.6	136.8	143.5	144.7	15.0	6.7	-3.7	5.6	1.2	3.6	1.7
Canada	24.4	31.1	29.7	29.6	6.7	-1.7	1.1	-1.3	-1.8	0.2	-
Japan	19.0	19.8	20.6	21.7	-0.5	1.1	-0.5	1.8	0.3	-0.5	1.5
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States	77.2	85.9	93.2	93.3	8.7	7.3	-4.3	5.0	2.7	3.9	0.2
(IBFs)	15.2	17.6	22.2	23.1	2.4	4.6	-	2.7	0.5	1.3	0.8
(Others)	61.9	68.2	70.9	70.2	6.3	2.7	-4.4	2.3	2.1	2.6	-0.7
Other reporting countries	336.6	391.2	399.5	405.5	52.1	7.2	-7.2	3.2	4.9	6.4	6.7
Bahamas	51.5	69.1	63.8	61.5	17.5	-5.4	-5.9	-4.2	2.4	2.3	-2.3
Bahrain	20.5	25.6	15.6	15.8	5.1	-9.9	-8.8	-0.6	0.8	-1.4	0.2
Cayman Islands	159.2	177.9	172.3	170.4	17.6	-6.2	-3.8	1.5	-2.7	-1.1	-1.7
Hong Kong	40.1	50.6	65.2	67.1	9.9	14.5	6.4	4.2	3.4	0.5	2.1
Singapore	62.7	65.8	80.6	88.8	2.4	14.6	4.8	2.5	1.5	6.0	8.4
Other	2.7	2.3	1.9	1.9	-0.4	-0.4	0.1	-0.1	-0.4	0.1	-

TABLE 2 C

EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In domestic currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	ASSETS										
ALL COUNTRIES	1787.2	1852.9	2139.2	2097.6	-71.6	250.4	56.2	66.1	56.8	71.3	2.1
European countries	800.5	781.9	964.5	958.0	-97.2	122.7	23.2	32.5	24.5	42.5	16.0
Austria	12.4	14.2	18.7	19.1	0.1	3.4	2.8	0.5	0.6	-0.5	1.0
Belgium	21.8	28.2	32.4	33.2	3.3	1.8	5.8	-7.9	-0.8	4.7	1.8
Denmark	17.3	19.0	24.6	24.5	-	3.8	-1.3	1.2	0.1	3.9	0.5
Finland	1.8	1.7	3.4	3.5	-0.5	1.5	0.8	-0.2	0.1	0.8	0.3
France	146.6	130.5	182.2	165.9	-30.3	40.0	19.7	12.3	10.5	-2.5	-11.6
Germany	265.3	257.5	291.6	292.0	-36.7	13.2	-16.1	6.7	5.8	16.8	8.7
Ireland	0.7	0.9	1.7	2.1	0.1	0.8	1.4	-0.6	-	-	0.4
Italy	61.7	49.4	76.5	77.6	-16.0	25.3	5.1	1.7	6.3	12.2	0.4
Luxembourg	8.8	8.1	8.7	9.6	-1.9	-	1.1	-0.6	-0.5	-0.1	1.1
Netherlands	30.0	27.0	34.6	40.3	-6.4	5.7	3.3	4.6	-2.2	-0.1	6.6
Norway	0.4	0.7	1.0	1.5	0.2	0.3	0.2	0.2	0.1	-0.2	0.6
Spain	45.2	41.1	67.5	59.4	-7.5	22.5	4.5	1.4	7.4	9.3	-6.7
Sweden	3.0	2.6	10.1	15.9	-0.7	6.8	2.1	1.2	1.1	2.4	5.9
Switzerland	86.2	95.3	100.0	104.6	-2.2	-8.5	-0.3	-0.6	0.4	-8.0	7.8
United Kingdom	99.3	105.8	111.6	108.9	1.4	6.1	-6.1	12.8	-4.4	3.8	-0.9
Other industrial countries	971.6	1050.0	1155.8	1115.8	19.6	129.9	35.8	32.9	32.8	28.3	-18.9
Canada	2.5	3.1	4.6	4.9	0.7	1.4	0.5	-0.7	0.9	0.7	0.2
Japan	486.5	569.5	625.1	585.8	24.0	79.8	22.7	7.6	34.8	14.8	-18.3
(JOM)	329.4	388.8	459.2	417.3	19.6	88.2	25.7	6.9	29.6	25.9	-26.4
(Others)	157.1	180.7	165.9	168.5	4.5	-8.4	-3.0	0.7	5.1	-11.2	8.1
United States	482.5	477.4	526.1	525.2	-5.1	48.6	12.7	26.0	-2.9	12.8	-0.9
(IBFs)	194.2	210.7	202.3	199.0	16.5	-8.4	-4.7	4.4	-4.3	-3.8	-3.3
(Others)	288.3	266.7	323.7	326.1	-21.6	57.1	17.4	21.6	1.4	16.6	2.4
Other reporting countries	15.2	21.0	18.8	23.9	5.9	-2.2	-2.8	0.6	-0.5	0.5	5.1
Bahamas .....	..	..	..	..	..	..	..	..	..	..	..
Bahrain .....	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands .....	..	..	..	..	..	..	..	..	..	..	..
Hong Kong	15.2	21.0	18.8	23.9	5.9	-2.2	-2.8	0.6	-0.5	0.5	5.1
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other .....	..	..	..	..	..	..	..	..	..	..	..
	LIABILITIES										
ALL COUNTRIES	1458.6	1755.6	1946.4	1937.9	212.1	146.8	56.9	-1.6	48.8	42.7	21.1
European countries	589.0	738.7	867.8	897.6	88.5	79.6	50.9	6.1	14.5	8.1	49.7
Austria	5.8	6.4	7.8	7.7	-0.1	0.9	0.5	0.1	0.4	-0.2	0.2
Belgium	24.1	34.3	46.6	47.4	6.8	9.6	7.1	-2.5	1.9	3.1	2.2
Denmark	4.5	6.4	10.7	10.5	1.3	3.6	1.0	-	0.6	2.0	0.1
Finland	0.8	1.3	2.1	1.6	0.3	0.7	0.6	-0.3	0.1	0.4	-0.4
France	112.9	133.7	153.8	161.9	8.4	7.9	15.3	-7.6	6.0	-5.7	12.2
Germany	153.8	204.6	252.0	261.9	31.6	31.6	10.4	7.8	2.7	10.7	17.1
Ireland	4.6	5.3	6.1	6.1	0.3	0.6	0.8	-0.4	0.1	0.2	0.1
Italy	33.7	49.1	62.6	68.7	12.6	11.7	7.1	-0.6	3.2	2.0	5.6
Luxembourg	12.1	11.9	13.2	13.3	-1.5	0.3	-0.7	0.5	0.3	0.2	0.5
Netherlands	29.8	30.9	38.0	40.4	-2.5	4.7	2.1	3.7	-0.4	-0.6	3.5
Norway	1.0	1.1	1.8	1.9	-0.1	0.6	0.6	-0.3	-	0.3	0.1
Spain	18.7	28.5	28.7	29.1	8.3	-2.2	-3.5	-1.4	0.9	1.9	1.1
Sweden	4.8	6.4	8.9	15.1	1.0	1.3	4.2	0.2	-0.5	-2.7	6.3
Switzerland	54.2	73.9	79.9	80.5	12.3	-4.2	2.8	-2.1	0.8	-5.7	3.2
United Kingdom	128.2	144.8	155.7	151.2	9.8	12.3	2.6	9.0	-1.6	2.3	-1.9
Other industrial countries	850.2	991.0	1048.1	1010.3	116.9	62.8	4.3	-9.2	33.8	33.9	-28.3
Canada	5.4	7.0	7.4	6.8	1.8	0.3	-0.2	0.2	-	0.3	-0.7
Japan	206.8	252.8	282.8	267.8	21.9	35.8	-4.5	-15.4	35.8	19.9	-5.5
(JOM)	68.1	71.2	108.3	92.1	-5.1	40.1	-6.7	7.6	9.9	29.3	-12.5
(Others)	138.7	181.6	174.5	175.7	27.0	-4.3	2.2	-23.0	25.9	-9.4	7.1
United States	638.0	731.2	757.9	735.8	93.2	26.7	9.0	6.0	-2.0	13.7	-22.1
(IBFs)	315.5	356.7	369.6	363.0	41.3	12.9	-6.7	6.8	2.7	10.1	-6.6
(Others)	322.5	374.5	388.2	372.7	52.0	13.8	15.8	-0.8	-4.7	3.6	-15.5
Other reporting countries	19.4	26.0	30.5	30.1	6.6	4.5	1.8	1.5	0.6	0.7	-0.4
Bahamas .....	..	..	..	..	..	..	..	..	..	..	..
Bahrain .....	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands .....	..	..	..	..	..	..	..	..	..	..	..
Hong Kong	19.4	26.0	30.5	30.1	6.6	4.5	1.8	1.5	0.6	0.7	-0.4
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other .....	..	..	..	..	..	..	..	..	..	..	..

TABLE 2 D

EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In domestic currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	ASSETS										
ALL COUNTRIES	375.5	382.2	444.6	450.8	-22.6	48.7	16.4	10.0	4.2	18.1	14.3
European countries	204.4	213.0	239.3	240.2	-12.6	10.5	7.3	0.8	0.3	2.1	6.5
Austria	5.5	6.3	7.3	6.3	0.2	0.5	0.1	0.4	-	-	-0.8
Belgium	6.4	9.3	9.0	8.7	2.0	-1.1	0.9	-2.5	-0.6	1.2	-
Denmark	7.0	5.2	6.0	4.9	-2.3	0.3	-0.3	1.1	-2.0	1.5	-0.9
Finland	0.1	0.1	0.1	0.1	-	-	0.1	-0.1	-	-	-
France	25.4	31.1	32.4	30.4	3.2	-1.4	2.1	1.0	-3.4	-1.0	-1.2
Germany	65.8	69.1	84.4	85.2	-4.7	9.9	3.4	1.9	0.5	4.2	3.1
Ireland	0.1	0.1	0.2	0.2	-	0.1	-	-	-	-	-
Italy	16.8	12.2	19.5	19.3	-5.8	7.0	-0.2	0.9	0.5	5.8	-0.4
Luxembourg	3.4	3.3	3.4	3.7	-0.6	-0.1	0.4	-0.2	-0.1	-0.3	0.4
Netherlands	8.8	10.2	11.7	11.6	0.3	0.7	0.7	0.4	0.1	-0.5	0.3
Norway	0.2	0.3	0.4	0.6	0.1	-	-0.1	0.2	-	-	0.2
Spain	7.0	5.8	10.4	10.3	-1.7	4.1	0.5	0.2	3.1	0.4	0.1
Sweden	1.6	0.6	1.9	2.5	-1.1	1.1	0.3	0.2	0.9	-0.3	0.7
Switzerland	24.8	28.7	23.0	24.3	0.6	-9.7	0.1	-1.2	1.1	-9.7	2.0
United Kingdom	31.6	30.7	29.6	32.1	-2.8	-0.9	-0.6	-1.3	0.3	0.8	3.0
Other industrial countries	168.4	166.3	201.8	206.5	-10.2	37.5	8.4	9.2	3.8	16.1	7.3
Canada	1.9	1.8	3.0	2.7	-0.1	1.2	0.6	-0.3	0.4	0.5	-0.3
Japan	68.1	78.9	75.2	73.7	2.6	-1.6	0.4	-1.4	-2.0	1.4	1.0
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States	98.4	85.6	123.6	130.1	-12.7	37.9	7.4	10.9	5.4	14.2	6.5
(IBFs)	33.8	29.4	31.1	30.1	-4.3	1.7	-0.3	0.5	0.8	0.7	-0.9
(Others)	64.6	56.2	92.5	100.0	-8.4	36.3	7.7	10.4	4.6	13.6	7.5
Other reporting countries	2.7	2.9	3.6	4.1	0.2	0.7	0.7	-0.1	0.1	-	0.5
Bahamas .....	..	..	..	..	..	..	..	..	..	..	..
Bahrain .....	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands .....	..	..	..	..	..	..	..	..	..	..	..
Hong Kong	2.7	2.9	3.6	4.1	0.2	0.7	0.7	-0.1	0.1	-	0.5
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other .....	..	..	..	..	..	..	..	..	..	..	..
	LIABILITIES										
ALL COUNTRIES	302.3	347.5	396.1	399.7	22.6	32.1	-4.7	14.2	4.0	18.6	11.0
European countries	210.5	243.8	283.7	286.2	11.4	23.2	-0.5	8.7	1.4	13.5	9.5
Austria	2.4	3.0	3.2	3.3	0.3	-	-	-0.1	-	0.1	0.1
Belgium	10.3	15.0	19.9	21.0	3.3	3.7	3.4	-0.3	-1.0	1.6	1.7
Denmark	2.3	4.1	5.0	3.2	1.6	0.5	-0.3	0.6	-0.6	0.9	-1.7
Finland	0.1	0.1	0.1	0.1	-	0.1	0.1	-0.1	-	-	-0.1
France	17.1	18.0	23.7	23.6	-0.9	4.0	1.1	3.9	-0.3	-0.7	0.6
Germany	56.1	66.4	90.3	91.2	3.1	18.7	1.1	5.0	0.4	12.2	3.5
Ireland	2.6	2.9	2.9	2.7	-	-0.1	-	-0.2	-	-	-0.1
Italy	3.3	5.7	6.0	6.3	2.3	0.3	-0.3	-0.5	0.7	0.4	0.2
Luxembourg	5.8	6.2	6.3	6.2	-0.3	-0.4	-0.2	-0.1	-0.1	-0.1	0.1
Netherlands	11.9	12.8	16.4	16.5	-0.6	2.6	1.2	1.6	-1.5	1.2	0.6
Norway	0.6	0.6	0.7	0.7	-	-	0.1	-	-	-	-
Spain	12.3	17.3	19.4	18.9	4.0	0.8	-2.8	0.7	1.2	1.7	-
Sweden	1.0	1.2	1.8	3.3	0.1	0.4	0.4	-0.3	0.9	-0.6	1.5
Switzerland	30.0	36.3	37.5	36.4	2.2	-3.9	1.1	-0.9	0.7	-4.8	0.1
United Kingdom	54.7	54.2	50.5	52.7	-3.5	-3.5	-5.3	-0.7	0.9	1.6	3.1
Other industrial countries	89.1	100.2	107.9	109.2	10.3	8.0	-4.3	5.0	2.4	4.9	1.6
Canada	4.0	4.9	4.5	4.3	1.1	-0.6	-0.3	-0.3	-0.4	0.4	-0.2
Japan	7.9	9.4	10.3	11.5	0.5	1.2	0.3	0.2	0.1	0.6	1.6
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States	77.2	85.9	93.2	93.3	8.7	7.3	-4.3	5.0	2.7	3.9	0.2
(IBFs)	15.2	17.6	22.2	23.1	2.4	4.6	-	2.7	0.5	1.3	0.8
(Others)	61.9	68.2	70.9	70.2	6.3	2.7	-4.4	2.3	2.1	2.6	-0.7
Other reporting countries	2.6	3.5	4.4	4.4	0.9	1.0	0.2	0.5	0.2	0.2	-0.1
Bahamas .....	..	..	..	..	..	..	..	..	..	..	..
Bahrain .....	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands .....	..	..	..	..	..	..	..	..	..	..	..
Hong Kong	2.6	3.5	4.4	4.4	0.9	1.0	0.2	0.5	0.2	0.2	-0.1
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other .....	..	..	..	..	..	..	..	..	..	..	..

TABLE 2 E

EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In foreign currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	ASSETS										
ALL COUNTRIES	4726.2	5257.9	5924.1	5912.5	348.5	426.1	204.1	131.2	66.1	24.7	49.6
European countries	2724.1	3054.7	3427.6	3467.0	194.9	254.1	151.2	37.0	50.5	15.4	84.0
Austria	46.7	51.0	58.3	58.9	1.6	5.5	5.6	-0.5	1.0	-0.6	1.4
Belgium	185.3	202.6	228.0	237.9	7.8	21.4	25.2	3.8	-6.6	-1.1	13.3
Denmark	36.9	27.5	27.6	27.6	-11.0	-0.9	-1.7	2.3	-2.1	0.6	0.4
Finland	10.5	11.0	11.9	12.8	0.1	0.7	1.5	-1.6	0.1	0.7	0.9
France	373.4	402.8	432.7	424.5	12.7	22.2	22.4	6.4	-11.8	5.2	-2.9
Germany	180.8	211.7	272.1	261.5	23.9	58.3	17.8	24.1	16.8	-0.4	-7.8
Ireland	22.7	27.4	41.3	46.4	3.8	13.4	1.7	2.4	1.5	7.7	5.7
Italy	87.5	87.2	85.9	82.0	-4.6	-4.2	-3.0	-8.5	-1.8	9.1	-2.8
Luxembourg	311.6	382.6	415.2	424.7	47.5	12.5	14.4	-0.3	4.3	-5.9	17.4
Netherlands	143.5	150.4	168.9	182.2	-0.8	14.2	9.3	6.0	8.5	-9.5	15.8
Norway	6.2	5.9	4.9	6.1	-0.5	-1.0	-	0.1	-	-1.2	1.2
Spain	71.7	69.4	78.4	79.4	-4.2	7.5	0.5	2.3	1.8	3.0	1.7
Sweden	23.3	22.1	26.1	27.7	-2.1	3.4	-0.2	0.8	0.7	2.2	1.9
Switzerland	272.5	309.0	337.6	344.7	24.4	21.7	7.7	6.7	4.4	2.8	10.2
United Kingdom	951.6	1094.0	1238.8	1250.8	96.3	79.2	49.9	-7.2	33.8	2.7	27.5
Other industrial countries	531.4	545.2	728.3	708.8	-0.4	58.7	18.8	32.8	2.7	4.4	-14.6
Canada	39.1	52.7	61.0	62.3	13.3	8.1	4.7	1.6	2.2	-0.4	1.4
Japan	432.1	438.1	592.7	577.0	-1.7	30.2	-0.4	29.7	2.8	-1.9	-12.8
(JOM)	178.0	184.9	208.5	199.6	6.9	23.6	-0.6	11.4	3.5	9.3	-8.9
(Others)	254.1	253.2	384.2	377.4	-8.6	6.6	0.2	18.3	-0.7	-11.2	-3.9
United States	60.2	54.4	74.6	69.5	-12.0	20.4	14.5	1.4	-2.2	6.8	-3.2
(IBFs)	43.3	35.6	52.5	46.7	-12.2	17.6	10.6	4.1	-2.3	5.2	-4.5
(Others)	16.9	18.8	22.1	22.8	0.2	2.9	3.9	-2.7	0.1	1.5	1.3
Other reporting countries	1470.7	1658.0	1768.1	1736.6	154.0	113.3	34.2	61.4	12.9	4.9	-19.8
Bahamas	167.0	194.2	185.4	186.2	26.1	-9.6	-8.6	-10.3	8.8	0.6	1.0
Bahrain	56.4	61.0	60.0	58.3	4.3	-1.2	1.8	1.0	-1.1	-2.8	-1.5
Cayman Islands	394.0	437.5	457.7	450.4	40.6	19.0	4.9	9.5	0.7	3.9	-6.4
Hong Kong	503.6	593.8	636.4	616.9	69.9	46.4	18.0	30.6	5.7	-7.9	-11.4
Singapore	341.7	362.9	420.0	416.1	12.5	58.8	18.1	31.5	-1.0	10.2	-1.5
Other	7.9	8.7	8.7	8.7	0.6	-0.2	-	-0.9	-0.1	0.9	-
	LIABILITIES										
ALL COUNTRIES	4810.4	5401.2	5880.2	5917.6	360.5	324.7	155.9	109.9	58.7	0.3	109.3
European countries	2775.8	3154.7	3538.5	3614.1	215.1	228.3	172.8	8.0	51.9	-4.4	125.9
Austria	60.3	67.3	76.6	80.4	2.5	6.2	5.7	0.8	2.0	-2.2	5.1
Belgium	174.4	200.0	225.9	237.2	13.7	20.0	26.5	0.5	-3.8	-3.2	15.0
Denmark	21.4	22.3	21.2	22.2	-0.3	-2.0	-2.1	-0.5	-0.9	1.4	1.3
Finland	21.2	19.1	18.4	16.7	-3.4	-1.1	0.3	-1.0	-0.4	-	-1.4
France	381.3	426.7	459.1	472.3	23.8	21.2	23.1	-4.5	-5.6	8.2	19.5
Germany	147.6	207.3	287.2	285.3	53.1	77.4	27.6	24.2	24.8	0.7	1.4
Ireland	19.5	23.6	39.6	44.9	3.2	15.6	3.5	2.8	2.6	6.8	5.9
Italy	181.8	185.9	168.3	170.1	-10.7	-25.6	-1.4	-12.6	-10.9	-0.6	4.5
Luxembourg	283.0	335.4	369.2	370.5	28.1	13.8	17.9	2.1	1.0	-7.3	8.7
Netherlands	126.8	138.4	163.1	176.7	3.3	20.0	7.0	9.1	10.5	-6.6	16.1
Norway	7.6	5.8	6.5	9.4	-2.1	0.6	3.8	-1.7	0.6	-2.2	2.9
Spain	70.0	74.7	83.5	84.7	1.5	3.0	5.3	-5.6	4.0	-0.7	2.2
Sweden	45.5	44.5	46.2	46.9	-2.9	0.6	0.3	2.4	-2.7	0.5	1.2
Switzerland	233.0	264.4	286.7	292.6	21.4	16.7	5.3	6.3	1.9	3.2	8.5
United Kingdom	1002.4	1139.3	1287.0	1304.4	83.7	62.0	50.0	-14.3	28.7	-2.3	35.1
Other industrial countries	621.2	636.0	642.2	628.4	-1.2	-1.8	-21.1	42.5	-22.8	-0.3	-8.9
Canada	62.2	75.6	74.4	72.7	12.8	-1.6	6.0	-6.2	-3.5	2.1	-1.3
Japan	481.6	470.9	455.6	446.1	-18.9	-21.4	-24.9	40.2	-21.5	-15.2	-7.6
(JOM)	210.2	220.6	198.3	211.0	10.4	-22.3	-18.7	35.5	-10.6	-28.5	12.7
(Others)	271.4	250.3	257.3	235.1	-29.3	0.9	-6.2	4.7	-10.9	13.3	-20.3
United States	77.4	89.5	112.3	109.6	4.9	21.2	-2.3	8.5	2.1	12.8	0.1
(IBFs)	62.3	66.8	85.6	82.1	-1.4	18.3	0.4	10.2	-0.5	8.3	-1.4
(Others)	15.1	22.8	26.7	27.5	6.3	2.9	-2.6	-1.6	2.6	4.5	1.4
Other reporting countries	1413.4	1610.5	1699.6	1675.1	146.6	98.2	4.3	59.4	29.6	5.0	-7.7
Bahamas	173.0	202.9	189.3	190.1	29.1	-14.2	-9.6	-12.2	8.0	-0.4	1.0
Bahrain	52.1	57.7	55.6	54.3	5.4	-2.2	1.1	1.3	-1.4	-3.2	-1.2
Cayman Islands	387.3	430.3	444.6	436.7	39.2	12.2	1.8	9.6	-2.0	2.9	-7.0
Hong Kong	458.2	556.4	589.9	575.8	67.5	42.8	3.8	29.1	18.1	-8.1	-3.1
Singapore	335.9	357.3	413.4	411.6	6.7	58.7	7.1	32.0	7.2	12.4	2.6
Other	7.0	5.8	6.7	6.7	-1.3	0.8	0.2	-0.5	-0.3	1.4	0.1

TABLE 2 F

EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
In foreign currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	ASSETS										
ALL COUNTRIES	1546.2	1627.3	1965.4	1963.4	22.3	208.9	54.1	92.2	36.8	25.7	18.3
European countries	760.7	812.8	968.9	979.7	12.2	126.2	34.1	33.9	32.9	25.3	23.5
Austria	10.7	10.6	11.3	11.3	-0.7	0.2	-0.2	0.5	0.2	-0.2	0.2
Belgium	54.5	58.6	71.7	68.6	0.7	11.0	3.4	2.2	2.2	3.2	-2.1
Denmark	8.6	8.6	9.0	7.8	-0.5	-	-1.7	0.5	-0.2	1.4	-1.0
Finland	3.5	2.3	1.8	1.8	-1.4	-0.5	-0.3	-0.1	-0.2	0.1	-
France	98.3	101.6	115.6	117.5	-1.4	12.2	7.0	4.8	-0.6	1.0	3.3
Germany	54.0	60.8	77.1	78.5	4.7	15.5	0.5	6.3	7.0	1.7	2.1
Ireland	7.6	11.4	20.2	23.9	3.5	8.6	1.4	1.5	1.2	4.5	4.0
Italy	11.0	10.3	10.4	10.9	-1.2	-0.1	-1.2	0.1	0.7	0.3	0.5
Luxembourg	111.3	131.0	154.5	148.8	10.8	17.0	6.2	4.9	4.3	1.6	-2.7
Netherlands	37.4	40.2	48.3	51.5	1.0	6.9	0.9	3.4	3.2	-0.6	3.9
Norway	3.7	3.1	3.1	3.2	-0.7	-	-0.1	0.2	-	-0.1	0.1
Spain	16.7	18.8	18.8	20.0	1.5	-0.5	-1.0	-	0.4	0.2	1.4
Sweden	9.8	9.9	8.6	9.8	-0.4	-1.6	-0.8	-0.2	0.1	-0.8	1.3
Switzerland	42.6	42.1	42.5	43.9	-2.3	-0.3	-0.4	-0.2	2.3	-1.9	1.9
United Kingdom	290.9	303.5	376.1	382.2	-1.6	57.8	20.2	10.1	12.5	15.0	10.7
Other industrial countries	178.4	176.5	277.7	285.3	-5.3	-2.9	1.8	7.9	2.4	-15.1	9.2
Canada	10.7	12.2	13.4	14.8	1.4	1.2	0.7	1.7	-1.2	-0.1	1.4
Japan	167.7	164.3	264.3	270.5	-6.7	-4.2	1.1	6.2	3.5	-15.0	7.8
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	607.1	638.1	718.8	698.5	15.4	85.6	18.3	50.3	1.5	15.5	-14.4
Bahamas	40.6	40.2	42.2	43.2	-0.5	1.8	0.4	-0.6	1.3	0.7	1.1
Bahrain	21.5	26.3	18.1	17.7	4.8	-8.4	-9.6	-0.1	0.6	0.7	-0.3
Cayman Islands	173.1	167.3	181.7	179.2	-6.5	14.0	2.5	3.7	4.0	3.7	-2.3
Hong Kong	230.5	254.4	299.8	286.3	13.2	49.8	15.3	33.6	-3.4	4.3	-8.9
Singapore	136.9	145.8	173.3	168.2	5.0	28.6	9.9	13.6	-0.8	5.9	-4.0
Other	4.6	3.9	3.8	3.8	-0.6	-0.2	-0.2	0.1	-0.2	0.2	-
	LIABILITIES										
ALL COUNTRIES	1069.1	1204.0	1308.0	1363.7	89.2	64.1	26.5	17.7	14.3	5.6	68.9
European countries	703.6	779.7	877.4	927.0	33.3	59.1	33.3	14.5	10.8	0.5	62.0
Austria	8.3	8.1	8.4	8.4	-0.9	-0.1	0.3	0.1	-0.3	-0.2	0.2
Belgium	31.4	40.1	46.4	49.1	6.4	4.9	5.6	0.7	-0.5	-0.9	3.5
Denmark	2.9	3.7	2.5	3.1	0.6	-1.3	-0.2	-0.9	-0.1	-	0.6
Finland	0.5	0.5	0.5	0.5	-0.1	0.1	0.1	-	-	-	-
France	38.2	37.2	36.7	37.4	-3.2	-1.7	-	-0.4	-1.2	-	1.1
Germany	33.3	45.6	60.5	64.1	10.8	14.4	4.5	1.9	4.3	3.7	4.4
Ireland	3.0	4.2	10.4	12.8	1.1	6.2	1.8	1.0	0.8	2.5	2.5
Italy	5.4	6.5	6.8	7.3	0.8	-	-0.1	0.4	0.2	-0.5	0.7
Luxembourg	131.7	152.9	161.4	163.3	8.8	-1.1	10.4	4.3	-4.2	-11.7	5.5
Netherlands	35.1	34.7	42.3	41.2	-3.0	6.2	0.5	-	1.3	4.4	-0.5
Norway	0.9	1.1	1.4	1.3	0.2	0.3	0.1	-	-	0.3	-0.1
Spain	16.0	19.1	21.5	21.7	2.7	2.0	0.6	1.2	0.6	-0.3	0.3
Sweden	8.4	6.2	6.3	5.5	-2.3	0.1	-1.0	0.2	1.7	-0.7	-0.8
Switzerland	163.7	178.5	199.8	206.9	8.1	17.4	7.7	4.3	2.6	2.8	8.7
United Kingdom	224.8	241.3	272.4	304.5	3.5	11.6	3.3	1.6	5.6	1.0	36.0
Other industrial countries	31.5	36.6	35.5	35.5	4.6	-1.3	0.6	0.6	-1.2	-1.2	0.1
Canada	20.4	26.2	25.2	25.4	5.6	-1.2	1.4	-1.0	-1.4	-0.2	0.2
Japan	11.1	10.4	10.4	10.2	-1.0	-0.1	-0.8	1.6	0.2	-1.1	-0.1
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	334.0	387.7	395.0	401.1	51.2	6.3	-7.4	2.7	4.7	6.3	6.7
Bahamas	51.5	69.1	63.8	61.5	17.5	-5.4	-5.9	-4.2	2.4	2.3	-2.3
Bahrain	20.5	25.6	15.6	15.8	5.1	-9.9	-8.8	-0.6	0.8	-1.4	0.2
Cayman Islands	159.2	177.9	172.3	170.4	17.6	-6.2	-3.8	1.5	-2.7	-1.1	-1.7
Hong Kong	37.5	47.1	60.8	62.7	9.0	13.6	6.3	3.7	3.2	0.4	2.2
Singapore	62.7	65.8	80.6	88.8	2.4	14.6	4.8	2.5	1.5	6.0	8.4
Other	2.7	2.3	1.9	1.9	-0.4	-0.4	0.1	-0.1	-0.4	0.1	-

TABLE 3 A
LOCAL POSITIONS IN FOREIGN CURRENCY OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
ASSETS											
ALL COUNTRIES	1224.5	1271.1	1307.2	1332.8	-4.0	5.0	59.4	-29.7	-21.7	-3.0	40.0
European countries	782.3	830.5	885.4	921.2	1.5	25.1	40.2	-22.3	-14.8	22.1	49.1
Austria	20.7	23.0	26.2	25.7	0.5	1.5	-1.5	1.2	-0.5	2.3	0.1
Belgium	48.4	54.2	60.0	61.8	1.4	3.3	12.5	-1.9	2.9	-10.2	3.0
Denmark	2.2	2.3	2.8	3.0	-	0.3	0.5	-0.1	0.1	-0.1	0.2
Finland	11.9	9.5	8.8	6.4	-3.4	-1.3	-1.1	-0.5	0.5	-0.2	-2.2
France	76.7	90.8	95.8	102.5	10.1	2.1	-1.8	5.9	-2.6	0.6	8.1
Germany	14.1	17.4	24.6	26.3	2.6	6.6	2.8	2.2	0.2	1.5	2.2
Ireland	13.1	10.1	15.8	15.4	-3.5	5.5	0.7	1.4	0.6	2.9	-0.1
Italy	103.3	94.6	79.7	76.3	-16.2	-19.8	-2.3	-8.3	-7.2	-2.0	-1.8
Luxembourg	87.6	93.6	106.7	103.0	-1.5	7.9	11.7	2.9	-2.7	-3.9	-1.6
Netherlands	35.2	40.4	38.0	44.0	3.0	-3.8	1.3	-1.0	-2.7	-1.4	6.5
Norway	5.1	5.9	5.7	5.5	0.6	-0.2	-0.1	0.1	0.2	-0.4	-0.2
Spain	34.4	34.5	32.6	31.1	-2.1	-4.5	2.0	-3.8	-2.2	-0.6	-1.0
Sweden	23.2	17.1	15.1	16.7	-7.5	-2.7	-0.2	0.3	-1.6	-1.2	1.9
Switzerland	19.2	20.1	20.4	21.3	0.1	-	-0.6	1.0	-0.9	0.5	1.1
United Kingdom	286.9	317.0	353.4	382.1	17.4	30.1	16.2	-21.6	1.2	34.3	32.8
Other industrial countries	365.4	347.8	319.5	305.0	-21.4	-29.6	13.3	-13.3	-5.4	-24.2	-13.5
Canada	28.6	25.9	24.8	25.3	-2.8	-1.2	0.4	-0.4	-0.7	-0.5	0.6
Japan	336.8	321.9	294.7	279.7	-18.7	-28.4	12.9	-12.9	-4.6	-23.7	-14.0
(JOM)	35.7	41.0	29.6	35.7	5.3	-11.4	6.0	-4.6	-1.9	-10.9	6.1
(Others)	301.1	280.9	265.1	244.0	-24.0	-17.0	6.9	-8.3	-2.7	-12.8	-20.1
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	76.8	92.8	102.3	106.7	15.9	9.5	5.9	6.0	-1.5	-0.9	4.4
Bahamas	14.3	10.1	15.7	15.7	-4.2	5.5	3.5	3.5	-0.8	-0.8	-
Bahrain	3.8	3.4	4.3	4.2	-0.4	0.8	0.4	-	0.4	0.1	-0.1
Cayman Islands	13.2	23.5	22.4	22.4	10.3	-1.1	-0.3	-0.3	-0.3	-0.3	-
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..
Singapore	44.4	53.5	58.3	62.8	9.0	4.8	2.6	2.8	-0.9	0.4	4.5
Other	1.1	2.2	1.6	1.6	1.1	-0.6	-0.2	-	-	-0.3	-
LIABILITIES											
ALL COUNTRIES	1116.9	1246.8	1323.9	1378.3	88.1	80.5	104.3	-58.6	21.8	13.0	68.2
European countries	682.5	791.6	879.6	923.9	70.3	62.4	36.8	-7.5	6.4	26.8	56.8
Austria	23.2	27.0	29.3	28.3	1.6	0.5	0.7	0.3	-1.2	0.6	-0.3
Belgium	47.1	50.2	62.6	63.8	-0.5	10.6	17.1	-3.0	4.8	-8.2	2.3
Denmark	3.5	3.2	3.8	3.9	-0.4	0.5	1.0	0.1	-0.5	-0.1	0.2
Finland	3.2	3.0	5.3	3.2	-0.4	2.2	-	0.7	1.5	0.1	-2.0
France	75.3	90.2	107.7	115.3	10.9	14.8	0.1	7.8	-3.1	10.0	9.0
Germany	10.0	12.5	16.1	15.7	2.2	3.4	3.3	0.6	-0.1	-0.3	-0.2
Ireland	11.1	8.7	12.9	13.1	-3.0	4.1	0.2	0.7	-	3.1	0.4
Italy	42.7	44.2	46.5	43.3	-1.3	0.7	-1.4	0.5	-3.0	4.7	-2.2
Luxembourg	91.7	111.9	125.1	126.7	12.5	7.0	6.1	2.3	2.1	-3.5	4.2
Netherlands	33.6	46.8	41.0	46.4	11.5	-7.4	-0.9	-1.8	-2.8	-1.9	5.9
Norway	4.0	5.3	4.8	4.7	1.2	-0.6	-0.1	-	-0.1	-0.4	-
Spain	19.7	21.7	20.8	19.3	1.1	-1.5	2.5	-2.4	-0.6	-1.0	-1.2
Sweden	5.9	4.7	4.4	7.3	-1.5	-0.5	-0.1	0.5	0.2	-1.1	3.0
Switzerland	56.7	62.7	65.4	65.0	3.1	0.8	-2.0	0.8	2.7	-0.8	0.3
United Kingdom	254.9	299.5	334.2	367.8	33.3	27.8	10.3	-14.6	6.6	25.5	37.3
Other industrial countries	353.1	357.3	332.7	340.8	1.2	4.4	58.8	-52.4	14.0	-16.0	9.4
Canada	15.1	16.2	22.7	23.4	1.1	6.5	-	2.0	4.1	0.3	0.7
Japan	338.0	341.1	310.0	317.4	0.1	-2.1	58.7	-54.5	9.9	-16.3	8.7
(JOM)	36.5	41.1	29.8	35.8	4.6	-11.3	6.0	-4.7	-1.9	-10.7	6.0
(Others)	301.5	300.0	280.2	281.6	-4.5	9.2	52.7	-49.8	11.8	-5.6	2.7
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	81.3	97.9	111.5	113.6	16.6	13.6	8.8	1.3	1.3	2.2	2.0
Bahamas	5.8	4.9	4.6	4.6	-0.9	-0.4	-0.1	-0.1	-0.1	-0.1	-
Bahrain	8.1	6.7	8.7	8.2	-1.4	1.9	1.1	-0.3	0.7	0.4	-0.4
Cayman Islands	16.2	25.5	32.1	32.1	9.3	6.6	1.6	1.6	1.6	1.6	-
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..
Singapore	50.2	59.0	64.8	67.3	8.8	5.8	6.2	0.1	-1.1	0.6	2.5
Other	0.9	1.7	1.4	1.4	0.8	-0.3	-0.1	-	0.2	-0.4	-

TABLE 3 B

LOCAL POSITIONS IN FOREIGN CURRENCY OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
Vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	ASSETS										
ALL COUNTRIES	571.3	566.9	585.5	594.1	-29.0	3.2	14.2	-2.2	-21.8	13.0	15.2
European countries	377.2	384.2	412.5	426.1	-15.8	15.5	15.9	-5.5	-16.6	21.7	19.7
Austria	8.4	9.1	11.1	11.6	-0.2	1.2	0.1	0.7	0.1	0.4	0.9
Belgium	26.3	27.1	23.0	23.2	-1.7	-5.8	0.1	0.5	-5.0	-1.3	0.6
Denmark	1.8	2.0	2.4	2.3	-	0.3	0.1	-	-	0.1	-
Finland	11.2	9.1	8.1	5.7	-3.0	-1.6	-1.1	-0.9	0.7	-0.3	-2.2
France	23.3	23.4	24.8	25.7	-1.1	0.9	1.1	2.6	-0.3	-2.7	1.2
Germany	9.5	12.2	17.4	18.1	2.1	4.9	2.3	2.0	-0.4	1.0	1.0
Ireland	6.1	6.6	9.4	9.5	0.2	2.7	0.6	0.9	0.7	0.6	0.2
Italy	69.4	62.0	51.4	51.0	-12.7	-14.0	2.4	-7.7	-4.1	-4.6	0.6
Luxembourg	15.4	11.6	8.8	9.4	-5.1	-3.5	-1.1	1.1	-2.0	-1.5	0.8
Netherlands	26.1	34.6	32.7	36.0	6.9	-3.1	-0.2	-0.3	-3.7	1.1	3.7
Norway	3.7	4.4	4.3	4.6	0.6	-0.1	-0.2	-0.1	0.2	-0.1	0.4
Spain	16.0	15.4	15.3	14.8	-2.0	-0.8	1.7	-0.8	-1.6	-0.2	-0.1
Sweden	22.6	16.0	14.2	14.7	-8.0	-2.4	-0.1	0.4	-1.7	-1.0	0.8
Switzerland	14.2	14.7	14.6	15.3	-	-0.4	-0.5	0.9	-1.6	0.8	0.8
United Kingdom	122.9	136.1	175.1	184.0	8.3	37.0	10.6	-4.9	1.9	29.5	10.9
Other industrial countries	175.9	165.3	150.7	145.7	-12.4	-17.2	-4.6	0.1	-4.4	-8.3	-4.5
Canada	26.3	24.3	22.5	23.2	-2.1	-1.8	-0.1	-0.5	-0.7	-0.6	0.7
Japan	149.6	141.0	128.2	122.5	-10.3	-15.4	-4.5	0.5	-3.7	-7.7	-5.2
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	18.2	17.4	22.3	22.4	-0.8	4.9	2.9	3.3	-0.8	-0.4	0.1
Bahamas	12.4	9.0	15.0	15.0	-3.4	6.0	3.5	3.5	-0.5	-0.5	-
Bahrain	1.3	1.3	1.3	1.3	0.1	-0.1	-0.1	-0.1	0.1	0.1	0.1
Cayman Islands	3.5	5.2	4.7	4.7	1.7	-0.5	-0.1	-0.1	-0.1	-0.1	-
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other	1.1	1.9	1.4	1.4	0.8	-0.5	-0.4	-	-0.3	0.1	-
	LIABILITIES										
ALL COUNTRIES	315.8	370.0	434.0	459.1	39.9	54.9	14.9	11.1	9.9	19.0	30.0
European countries	287.5	341.9	396.9	421.5	40.1	45.9	12.1	10.0	5.8	17.9	29.5
Austria	8.9	11.4	12.6	13.3	1.4	0.6	1.7	0.2	-0.1	-1.2	1.0
Belgium	14.2	13.7	15.7	16.4	-1.6	1.5	0.6	0.7	0.2	-	1.0
Denmark	2.3	2.5	2.9	3.1	-	0.4	0.7	0.1	-0.3	-0.1	0.3
Finland	2.4	2.5	4.7	2.6	-0.1	2.2	0.2	0.2	0.7	1.1	-2.0
France	14.6	16.3	20.8	20.5	1.0	4.3	3.4	1.2	1.4	-1.7	-0.1
Germany	6.7	7.9	9.9	8.8	1.0	2.0	2.9	-0.2	-0.2	-0.5	-1.1
Ireland	4.1	5.2	6.4	7.1	0.9	1.1	0.1	0.3	0.3	0.5	0.9
Italy	9.9	12.9	18.2	18.5	2.4	5.2	1.7	1.0	0.3	2.1	0.6
Luxembourg	38.6	44.0	44.0	49.6	2.6	-2.4	-2.6	1.6	-0.3	-1.1	6.4
Netherlands	24.1	38.4	33.2	37.5	12.9	-6.6	-1.8	-1.2	-3.5	-0.1	4.8
Norway	2.5	4.0	3.8	4.0	1.4	-0.3	-	0.1	-0.2	-0.1	0.2
Spain	3.2	3.9	4.4	3.8	0.6	0.4	1.0	0.3	-0.4	-0.4	-0.6
Sweden	4.9	4.2	3.9	5.8	-0.9	-0.4	-0.4	0.5	0.5	-0.9	2.0
Switzerland	48.2	52.2	54.5	53.2	1.5	0.8	-1.0	1.4	1.0	-0.6	-0.7
United Kingdom	103.1	123.0	161.9	177.3	16.8	37.1	5.7	4.0	6.5	20.9	16.8
Other industrial countries	12.5	13.4	17.2	17.6	0.9	3.8	0.6	0.1	3.3	-0.3	0.4
Canada	12.5	13.4	17.2	17.6	0.9	3.8	0.6	0.1	3.3	-0.3	0.4
Japan .....	..	..	..	..	..	..	..	..	..	..	..
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
Other reporting countries	15.8	14.7	19.9	20.0	-1.1	5.2	2.1	0.9	0.8	1.4	0.1
Bahamas	3.1	2.6	3.2	3.2	-0.5	0.6	0.4	0.4	-0.1	-0.1	-
Bahrain	5.3	4.2	5.0	5.1	-1.1	0.8	0.4	-0.2	0.1	0.5	0.1
Cayman Islands	6.5	7.0	10.9	10.9	0.5	3.9	1.0	1.0	1.0	1.0	-
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other	0.9	0.9	0.8	0.8	-	-0.2	0.3	-0.3	-0.2	-	-

TABLE 4 A
CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS
(in billions of US dollars)
Vis-à-vis all sectors

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
ASSETS											
ALL COUNTRIES	6513.5	7110.9	8063.2	8010.1	276.9	676.5	260.3	197.2	123.0	96.0	51.7
INDUSTRIAL COUNTRIES	5027.7	5431.8	6276.3	6249.6	117.0	565.5	229.0	135.2	110.6	90.7	66.4
A) Domestic currency	1772.1	1831.9	2120.4	2073.8	-77.5	252.6	59.0	65.4	57.3	70.9	-3.0
US dollar	482.5	477.4	526.1	525.2	-5.1	48.6	12.7	26.0	-2.9	12.8	-0.9
Other currencies	1289.6	1354.5	1594.3	1548.6	-72.5	204.0	46.3	39.4	60.2	58.0	-2.1
Belgian franc	30.7	36.3	41.1	42.8	1.4	1.8	6.9	-8.5	-1.2	4.6	2.9
Deutsche Mark	265.3	257.5	291.6	292.0	-36.7	13.2	-16.1	6.7	5.8	16.8	8.7
Dutch guilder	30.0	27.0	34.6	40.3	-6.4	5.7	3.3	4.6	-2.2	-0.1	6.6
French franc	146.6	130.5	182.2	165.9	-30.3	40.0	19.7	12.3	10.5	-2.5	-11.6
Italian lira	61.7	49.4	76.5	77.6	-16.0	25.3	5.1	1.7	6.3	12.2	0.4
Japanese yen	486.5	569.5	625.1	585.8	24.0	79.8	22.7	7.6	34.8	14.8	-18.3
Pound sterling	99.3	105.8	111.6	108.9	1.4	6.1	-6.1	12.8	-4.4	3.8	-0.9
Swiss franc	86.2	95.3	100.0	104.6	-2.2	-8.5	-0.3	-0.6	0.4	-8.0	7.8
Other	83.5	83.2	131.5	130.9	-7.6	40.6	11.1	2.9	10.2	16.4	2.3
B) Foreign currencies	3255.6	3599.9	4155.9	4175.8	194.5	312.8	170.0	69.8	53.3	19.8	69.4
US dollar	1735.3	1844.7	2045.7	2046.6	134.5	112.0	37.2	38.6	18.3	17.9	0.9
Other currencies	1520.3	1755.3	2110.2	2129.2	60.1	200.8	132.8	31.2	34.9	1.9	68.5
Belgian franc	23.2	27.0	36.2	36.5	0.9	4.1	1.9	-1.2	2.6	0.9	1.4
Deutsche Mark	496.7	575.6	655.3	662.9	21.0	9.1	12.0	15.6	-7.1	-11.4	26.3
Dutch guilder	34.3	37.3	49.0	52.5	-1.0	7.6	0.4	7.5	-0.6	0.3	4.8
French franc	102.2	105.5	131.8	129.1	-6.9	5.9	12.7	-2.3	1.5	-6.0	0.7
Italian lira	95.8	122.1	145.7	153.4	21.7	14.7	8.0	-	8.8	-2.2	6.3
Japanese yen	142.3	185.2	255.5	244.2	26.2	81.9	31.0	-18.2	31.6	37.4	-2.7
Pound sterling	98.3	113.5	124.7	121.1	9.8	4.2	7.5	13.2	-9.6	-6.8	-1.6
Swiss franc	105.0	119.1	141.0	139.0	0.8	3.7	3.0	5.3	3.1	-7.7	2.6
ECU	156.7	152.5	148.7	142.1	-20.0	-14.1	13.1	-1.5	-17.8	-7.9	-3.2
Unallocated	266.0	317.6	422.4	448.5	7.5	83.8	43.0	12.9	22.5	5.4	33.8
OTHER REPORTING COUNTRIES	1485.8	1679.0	1786.9	1760.5	159.9	111.1	31.3	62.0	12.4	5.3	-14.7
LIABILITIES											
ALL COUNTRIES	6269.1	7156.8	7826.6	7855.5	572.6	471.6	212.8	108.3	107.5	43.0	130.4
INDUSTRIAL COUNTRIES	4836.3	5520.3	6096.6	6150.3	419.3	368.9	206.8	47.4	77.3	37.3	138.5
A) Domestic currency	1439.3	1729.6	1915.9	1907.9	205.5	142.3	55.1	-3.1	48.2	42.1	21.5
US dollar	638.0	731.2	757.9	735.8	93.2	26.7	9.0	6.0	-2.0	13.7	-22.1
Other currencies	801.3	998.5	1158.0	1172.1	112.2	115.6	46.1	-9.1	50.3	28.4	43.6
Belgian franc	36.2	46.2	59.8	60.7	5.3	10.0	6.4	-2.0	2.2	3.3	2.6
Deutsche Mark	153.8	204.6	252.0	261.9	31.6	31.6	10.4	7.8	2.7	10.7	17.1
Dutch guilder	29.8	30.9	38.0	40.4	-2.5	4.7	2.1	3.7	-0.4	-0.6	3.5
French franc	112.9	133.7	153.8	161.9	8.4	7.9	15.3	-7.6	6.0	-5.7	12.2
Italian lira	33.7	49.1	62.6	68.7	12.6	11.7	7.1	-0.6	3.2	2.0	5.6
Japanese yen	206.8	252.8	282.8	267.8	21.9	35.8	-4.5	-15.4	35.8	19.9	-5.5
Pound sterling	128.2	144.8	155.7	151.2	9.8	12.3	2.6	9.0	-1.6	2.3	-1.9
Swiss franc	54.2	73.9	79.9	80.5	12.3	-4.2	2.8	-2.1	0.8	-5.7	3.2
Other	45.7	62.4	73.5	78.9	12.9	5.8	4.0	-2.0	1.6	2.2	6.9
B) Foreign currencies	3397.0	3790.7	4180.7	4242.5	213.9	226.5	151.7	50.5	29.1	-4.7	117.0
US dollar	1618.0	1769.8	1851.0	1895.6	172.5	66.3	37.5	7.2	9.3	12.3	44.6
Other currencies	1779.0	2020.9	2329.5	2346.5	41.3	160.0	114.1	43.3	19.8	-17.2	66.0
Belgian franc	37.5	41.0	48.9	50.3	-1.5	2.2	3.5	-4.2	2.5	0.4	2.9
Deutsche Mark	592.5	657.7	692.6	692.6	-3.5	-31.7	-10.9	19.6	-14.7	-25.8	19.7
Dutch guilder	45.5	51.9	63.6	65.9	0.9	7.5	2.9	9.6	-4.2	-0.8	4.1
French franc	129.8	127.5	169.0	162.4	-15.2	25.4	22.8	1.0	6.6	-5.0	-2.2
Italian lira	79.7	105.7	140.7	150.7	22.3	25.1	13.2	1.6	11.7	-1.4	8.6
Japanese yen	163.1	200.6	246.4	240.5	17.7	48.8	37.6	-20.8	21.9	10.1	2.4
Pound sterling	116.9	131.7	133.5	134.8	8.5	3.0	2.6	14.4	-11.9	-2.2	3.5
Swiss franc	145.8	161.5	181.2	180.7	-3.1	-2.5	0.1	5.6	-4.7	-3.5	5.4
ECU	167.1	158.7	142.4	138.5	-26.1	-27.5	8.8	-5.0	-19.8	-11.5	-0.6
Unallocated	301.0	384.6	511.1	523.9	41.5	109.8	33.5	21.6	32.3	22.4	22.3
OTHER REPORTING COUNTRIES	1432.8	1636.4	1730.0	1705.2	153.2	102.7	6.0	60.9	30.2	5.6	-8.1

TABLE 4 B
CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS
(in billions of US dollars)
Vis-à-vis non-banks

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	ASSETS										
ALL COUNTRIES	1921.7	2009.5	2410.1	2414.2	-0.4	257.6	70.5	102.2	41.0	43.9	32.7
INDUSTRIAL COUNTRIES	1311.9	1368.5	1687.7	1711.7	-16.0	171.3	51.6	52.0	39.4	28.4	46.5
A) Domestic currency	372.8	379.3	441.0	446.7	-22.8	48.0	15.7	10.1	4.1	18.1	13.8
US dollar	98.4	85.6	123.6	130.1	-12.7	37.9	7.4	10.9	5.4	14.2	6.5
Other currencies	274.4	293.7	317.5	316.7	-10.1	10.1	8.3	-0.8	-1.3	3.9	7.3
Belgian franc	9.7	12.5	12.4	12.4	1.4	-1.2	1.2	-2.7	-0.7	0.9	0.4
Deutsche Mark	65.8	69.1	84.4	85.2	-4.7	9.9	3.4	1.9	0.5	4.2	3.1
Dutch guilder	8.8	10.2	11.7	11.6	0.3	0.7	0.7	0.4	0.1	-0.5	0.3
French franc	25.4	31.1	32.4	30.4	3.2	-1.4	2.1	1.0	-3.4	-1.0	-1.2
Italian lira	16.8	12.2	19.5	19.3	-5.8	7.0	-0.2	0.9	0.5	5.8	-0.4
Japanese yen	68.1	78.9	75.2	73.7	2.6	-1.6	0.4	-1.4	-2.0	1.4	1.0
Pound sterling	31.6	30.7	29.6	32.1	-2.8	-0.9	-0.6	-1.3	0.3	0.8	3.0
Swiss franc	24.8	28.7	23.0	24.3	0.6	-9.7	0.1	-1.2	1.1	-9.7	2.0
Other	23.3	20.2	29.3	27.7	-4.8	7.3	1.2	1.7	2.4	2.0	-1.0
B) Foreign currencies	939.1	989.3	1246.6	1264.9	6.9	123.3	35.9	41.9	35.3	10.2	32.7
US dollar	480.7	492.3	592.3	608.3	18.6	32.9	8.5	17.9	17.4	-11.0	16.0
Other currencies	458.4	496.9	654.3	656.6	-11.8	90.4	27.4	24.0	17.9	21.2	16.7
Belgian franc	4.8	6.8	7.9	9.3	1.3	-0.6	-1.1	0.6	0.1	-0.2	1.6
Deutsche Mark	167.4	177.6	228.4	222.7	-8.8	21.7	6.2	6.0	5.9	3.7	0.8
Dutch guilder	11.6	9.6	14.5	16.7	-3.3	3.2	0.9	0.9	-0.2	1.6	2.6
French franc	34.6	34.6	44.3	39.1	-3.3	-1.6	-1.2	1.4	-2.0	0.1	-4.0
Italian lira	44.1	51.3	58.4	59.6	4.9	2.8	-1.5	-0.5	5.4	-0.5	0.6
Japanese yen	21.5	29.4	48.8	45.6	5.2	26.0	17.6	-0.6	-0.3	9.3	-1.6
Pound sterling	23.9	22.1	32.2	33.6	-3.1	2.5	0.2	1.2	1.1	0.1	2.0
Swiss franc	29.6	31.4	38.8	37.7	-1.9	1.5	-1.1	1.9	-	0.7	0.2
ECU	43.4	43.4	48.5	47.2	-4.4	3.3	0.5	5.1	-1.5	-0.7	-0.2
Unallocated	77.6	90.9	132.5	145.1	1.5	31.6	6.8	8.1	9.4	7.3	14.8
OTHER REPORTING COUNTRIES	609.8	641.0	722.4	702.5	15.6	86.3	19.0	50.3	1.6	15.5	-13.8
	LIABILITIES										
ALL COUNTRIES	1371.3	1551.5	1704.1	1763.4	111.7	96.2	21.8	31.9	18.3	24.1	79.9
INDUSTRIAL COUNTRIES	1034.7	1160.3	1304.6	1357.9	59.6	89.0	29.0	28.8	13.5	17.7	73.2
A) Domestic currency	299.7	344.1	391.7	395.3	21.7	31.1	-4.8	13.7	3.8	18.4	11.0
US dollar	77.2	85.9	93.2	93.3	8.7	7.3	-4.3	5.0	2.7	3.9	0.2
Other currencies	222.5	258.2	298.5	302.0	13.0	23.8	-0.5	8.7	1.1	14.5	10.9
Belgian franc	16.1	21.3	26.2	27.2	3.0	3.3	3.2	-0.3	-1.0	1.5	1.8
Deutsche Mark	56.1	66.4	90.3	91.2	3.1	18.7	1.1	5.0	0.4	12.2	3.5
Dutch guilder	11.9	12.8	16.4	16.5	-0.6	2.6	1.2	1.6	-1.5	1.2	0.6
French franc	17.1	18.0	23.7	23.6	-0.9	4.0	1.1	3.9	-0.3	-0.7	0.6
Italian lira	3.3	5.7	6.0	6.3	2.3	0.3	-0.3	-0.5	0.7	0.4	0.2
Japanese yen	7.9	9.4	10.3	11.5	0.5	1.2	0.3	0.2	0.1	0.6	1.6
Pound sterling	54.7	54.2	50.5	52.7	-3.5	-3.5	-5.3	-0.7	0.9	1.6	3.1
Swiss franc	30.0	36.3	37.5	36.4	2.2	-3.9	1.1	-0.9	0.7	-4.8	0.1
Other	25.3	34.1	37.7	36.4	7.0	1.1	-2.8	0.3	1.2	2.5	-0.5
B) Foreign currencies	735.1	816.3	912.9	962.6	38.0	57.9	33.9	15.0	9.7	-0.7	62.2
US dollar	312.6	332.3	385.1	406.7	31.1	51.0	23.2	6.7	5.7	15.4	21.6
Other currencies	422.5	484.0	527.8	555.9	6.9	6.9	10.7	8.3	4.0	-16.1	40.6
Belgian franc	13.3	13.0	14.3	13.7	-2.0	-0.8	-	-0.2	0.5	-1.0	-0.2
Deutsche Mark	210.2	228.3	225.8	223.9	-6.7	-22.1	-	3.6	-6.5	-19.2	4.5
Dutch guilder	18.0	22.4	26.3	27.1	2.1	2.1	1.2	2.5	-2.0	0.4	1.6
French franc	28.2	31.2	31.6	40.1	0.1	-4.0	0.2	-0.2	-0.9	-3.1	9.4
Italian lira	15.7	22.0	27.3	33.9	5.6	3.1	3.2	-0.5	3.2	-2.8	6.3
Japanese yen	18.2	27.0	42.0	47.6	6.7	14.5	6.2	-0.3	4.4	4.2	7.0
Pound sterling	30.5	33.0	33.4	34.1	0.7	0.6	0.2	-0.4	-0.4	1.2	1.2
Swiss franc	15.9	18.6	23.3	23.5	0.8	2.0	-3.4	-0.1	0.2	5.3	1.0
ECU	20.6	20.2	18.0	17.6	-2.2	-3.7	-1.0	-1.3	-1.0	-0.4	0.1
Unallocated	51.9	68.2	86.0	94.3	1.9	15.3	4.2	5.3	6.5	-0.7	9.7
OTHER REPORTING COUNTRIES	336.6	391.2	399.5	405.5	52.1	7.2	-7.2	3.2	4.9	6.4	6.7

TABLE 4 C

CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS
(in billions of US dollars)
Vis-à-vis official monetary institutions

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	ASSETS										
ALL COUNTRIES	45.1	25.3	25.0	15.3	-21.5	-1.8	-4.4	5.6	-0.3	-2.7	-9.4
INDUSTRIAL COUNTRIES	45.1	25.3	25.0	15.3	-21.5	-1.8	-4.4	5.6	-0.3	-2.7	-9.4
A) Domestic currency	17.9	11.0	13.0	4.9	-7.8	1.7	-4.4	5.7	-0.6	0.9	-7.8
US dollar .....	..	..	..	..	..	..	..	..	..	..	..
Other currencies	17.9	11.0	13.0	4.9	-7.8	1.7	-4.4	5.7	-0.6	0.9	-7.8
Belgian franc	0.2	0.1	0.2	0.1	-0.2	0.1	0.1	0.2	-0.1	-	-0.1
Deutsche Mark	2.4	2.3	2.1	2.2	-0.3	-0.4	0.3	-0.1	-0.3	-0.3	0.1
Dutch guilder .....	..	..	-	-	..	-	..	-	-	-	-
French franc	0.2	0.2	0.4	0.2	-	0.1	0.4	-0.2	-0.1	-	-0.1
Italian lira	-	-	-	-	-	-	-	-	-	-	-
Japanese yen	2.3	1.0	1.2	0.7	-1.6	0.2	0.2	-0.1	0.1	-	-0.4
Pound sterling	11.6	6.2	8.1	0.2	-5.5	1.8	-5.1	6.0	-0.1	1.1	-7.7
Swiss franc	0.8	0.7	0.4	1.1	-0.2	-0.4	-0.2	-	-	-0.1	0.7
Other	0.4	0.4	0.6	0.4	-	0.2	-	-	-	0.2	-0.2
B) Foreign currencies	27.2	14.3	12.1	10.3	-13.7	-3.5	-	-0.1	0.3	-3.6	-1.6
US dollar	18.4	7.5	7.7	6.1	-10.9	0.2	0.1	1.6	1.2	-2.7	-1.6
Other currencies	8.8	6.8	4.4	4.3	-2.9	-3.3	0.2	-1.7	-0.9	-0.9	-
Belgian franc	-	0.3	-	-	0.2	-0.3	-	-0.3	-	-	-
Deutsche Mark	3.4	3.1	2.1	1.5	-0.7	-1.7	-0.5	-0.6	-0.6	0.1	-0.5
Dutch guilder	0.1	0.1	0.1	0.2	-	-	-	-	-	-	-
French franc	0.3	0.1	0.1	0.3	-0.2	-	0.1	-0.1	0.2	-0.2	0.2
Italian lira	0.2	0.4	0.4	0.5	0.2	-	-	-0.1	0.1	-	-
Japanese yen	0.5	0.4	0.3	0.2	-0.2	-0.1	-	-	-0.1	-	-
Pound sterling	0.1	-	-	0.1	-	-	0.1	0.1	-	-0.1	-
Swiss franc	0.6	0.4	0.5	0.4	-0.3	-	-	-	-	-	-
ECU	2.1	1.2	0.7	0.8	-1.1	-0.6	-	-0.1	-0.3	-0.3	0.1
Unallocated	1.5	0.7	0.1	0.3	-0.8	-0.6	0.5	-0.6	-0.1	-0.4	0.2
OTHER REPORTING COUNTRIES	..	..	..	..	..	..	..	..	..	..	..
	LIABILITIES										
ALL COUNTRIES	257.6	295.4	311.7	321.3	28.1	11.7	-2.0	10.2	6.8	-3.4	12.8
INDUSTRIAL COUNTRIES	257.6	295.4	311.7	321.3	28.1	11.7	-2.0	10.2	6.8	-3.4	12.8
A) Domestic currency	103.4	97.9	121.8	122.7	-8.6	23.2	6.9	9.9	11.7	-5.3	1.8
US dollar	67.4	63.7	83.2	89.4	-3.7	19.5	7.3	4.0	11.9	-3.7	6.2
Other currencies	36.0	34.2	38.6	33.3	-4.9	3.7	-0.4	6.0	-0.2	-1.6	-4.3
Belgian franc	1.5	0.2	0.2	0.2	-1.4	-	-	-	0.1	-0.1	0.1
Deutsche Mark	2.9	2.7	5.0	6.1	-0.6	2.2	2.9	0.4	0.2	-1.3	1.2
Dutch guilder	0.4	0.5	0.1	0.1	-	-0.4	-	-0.2	-	-0.2	-
French franc	6.6	8.1	8.6	8.1	0.8	-0.2	0.1	-	-0.2	-0.1	-0.3
Italian lira	0.1	0.1	0.1	0.2	-	-	-	-	-	-	0.1
Japanese yen	6.0	5.2	6.0	5.9	-1.4	1.8	0.2	1.4	-0.2	0.4	0.1
Pound sterling	13.1	11.0	14.1	8.7	-2.6	3.1	-2.3	4.2	-0.2	1.4	-5.1
Swiss franc	5.1	6.1	4.2	3.8	0.4	-2.8	-1.2	0.1	0.3	-1.9	-0.3
Other	0.2	0.2	0.3	0.1	-	0.1	-0.1	-	-	0.2	-0.2
B) Foreign currencies	154.2	197.5	189.9	198.6	36.7	-11.5	-8.9	0.3	-4.8	1.9	11.0
US dollar	92.3	122.3	106.8	117.5	30.1	-15.5	-6.8	-7.0	-2.9	1.3	10.6
Other currencies	61.9	75.2	83.1	81.1	6.7	4.0	-2.1	7.3	-1.9	0.6	0.3
Belgian franc	0.5	0.3	0.4	0.3	-0.2	-	-	0.1	-0.2	0.1	-
Deutsche Mark	21.6	35.1	44.2	43.1	10.7	6.3	1.4	1.9	1.1	1.9	0.2
Dutch guilder	1.0	0.9	0.8	1.9	-0.2	-0.1	-0.1	-0.1	0.2	-0.1	1.1
French franc	2.3	2.4	2.6	2.7	-0.1	-0.1	-0.2	-0.2	0.4	-	0.2
Italian lira	0.4	0.4	0.7	1.0	-	0.2	-	0.1	0.2	-	0.3
Japanese yen	12.6	13.9	10.2	10.2	-0.1	-3.3	-2.2	1.8	-1.3	-1.6	0.3
Pound sterling	5.0	2.6	2.4	2.7	-2.5	-0.1	-0.5	1.3	-0.9	-	0.3
Swiss franc	5.4	4.1	4.6	4.4	-2.0	-	0.4	-0.8	-0.3	0.6	-
ECU	7.8	9.4	9.9	7.9	0.7	-0.1	-0.7	2.6	-1.6	-0.4	-1.7
Unallocated	5.3	6.1	7.4	7.0	0.5	1.1	-0.1	0.6	0.4	0.2	-0.3
OTHER REPORTING COUNTRIES	..	..	..	..	..	..	..	..	..	..	..

TABLE 4 D

CURRENCY BREAKDOWN OF REPORTING BANKS' LOCAL POSITIONS IN FOREIGN CURRENCY
(in billions of US dollars)
Vis-à-vis all sectors

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
ASSETS											
ALL COUNTRIES	1224.5	1271.1	1307.2	1332.8	-4.0	5.0	59.4	-29.7	-21.7	-3.0	40.0
INDUSTRIAL COUNTRIES	1147.7	1178.3	1204.9	1226.2	-19.9	-4.5	53.5	-35.7	-20.2	-2.1	35.6
US dollar	659.1	664.2	631.7	635.9	5.1	-33.5	10.3	-25.0	-1.4	-17.4	4.2
Belgian franc	6.0	6.2	5.9	8.1	-0.5	-0.8	0.6	0.8	-2.2	0.1	2.3
Deutsche Mark	173.6	181.4	200.6	207.3	-12.2	5.1	5.0	-4.8	-11.8	16.5	12.5
Dutch guilder	15.9	17.1	19.2	20.5	-0.7	0.8	1.5	1.5	-1.8	-0.4	1.8
French franc	32.9	32.6	43.8	43.1	-3.6	8.3	8.5	-0.2	-1.0	1.0	0.5
Italian lira	17.8	24.3	30.2	34.2	5.7	5.0	5.3	-0.9	-0.1	0.6	3.7
Japanese yen	47.7	51.4	60.0	57.4	-2.3	10.0	12.3	-6.9	-0.9	5.5	-0.6
Pound sterling	28.8	30.6	28.4	29.4	0.1	-1.7	1.9	4.6	-5.4	-2.8	1.4
Swiss franc	57.4	59.0	67.0	66.6	-5.6	0.3	0.8	2.5	0.3	-3.3	1.8
ECU	57.4	54.9	52.4	55.3	-8.3	-5.9	4.5	-2.2	-1.9	-6.4	4.1
Unallocated	51.0	56.6	65.7	68.4	2.3	7.9	2.9	-5.2	5.9	4.4	3.8
OTHER REPORTING COUNTRIES	76.8	92.8	102.3	106.7	15.9	9.5	5.9	6.0	-1.5	-0.9	4.4
LIABILITIES											
ALL COUNTRIES	1116.9	1246.8	1323.9	1378.3	88.1	80.5	104.3	-58.6	21.8	13.0	68.2
INDUSTRIAL COUNTRIES	1035.6	1148.9	1212.3	1264.7	71.5	66.8	95.5	-59.9	20.4	10.8	66.2
US dollar	628.5	682.4	656.8	667.5	53.9	0.3	58.8	-65.6	12.7	-5.6	10.7
Belgian franc	4.3	7.0	4.8	7.7	2.2	-2.9	-1.9	0.7	-1.7	-	3.1
Deutsche Mark	148.9	173.2	209.7	217.2	6.7	24.1	7.1	-1.0	-	18.0	13.4
Dutch guilder	15.0	16.8	18.7	20.3	-0.1	0.7	0.8	1.8	-1.1	-0.9	2.1
French franc	26.5	27.8	38.4	36.0	-1.4	7.8	7.5	-1.3	-0.2	1.9	-1.4
Italian lira	19.8	26.8	29.8	33.7	6.1	2.0	4.8	-1.0	-0.3	-1.6	3.7
Japanese yen	35.4	40.4	46.3	54.5	0.7	7.0	7.4	-7.3	4.2	2.7	9.8
Pound sterling	26.8	29.3	28.2	29.4	1.0	-0.4	3.1	2.8	-3.3	-3.0	1.7
Swiss franc	32.1	37.3	65.3	77.5	0.9	25.3	5.3	12.2	8.5	-0.7	14.4
ECU	45.9	49.8	47.8	52.2	-1.0	-5.0	3.0	-0.9	-1.3	-5.8	5.5
Unallocated	52.5	58.2	66.5	65.7	2.4	7.9	-0.4	-0.4	3.0	5.7	0.3
OTHER REPORTING COUNTRIES	81.3	97.9	111.5	113.6	16.6	13.6	8.8	1.3	1.3	2.2	2.0
Vis-à-vis the non-bank sector											
ASSETS											
ALL COUNTRIES	571.3	566.9	585.5	594.1	-29.0	3.2	14.2	-2.2	-21.8	13.0	15.2
INDUSTRIAL COUNTRIES	553.1	549.5	563.2	571.8	-28.1	-1.7	11.3	-5.4	-21.0	13.4	15.1
US dollar	320.7	315.8	304.2	307.2	-4.9	-13.3	-0.2	-3.9	-4.1	-5.1	3.0
Belgian franc	3.5	4.3	4.3	6.1	0.3	-0.3	0.6	0.4	-1.7	0.3	1.9
Deutsche Mark	77.5	74.2	75.4	82.2	-12.3	-5.0	1.4	-3.8	-8.2	5.6	8.9
Dutch guilder	9.0	9.1	11.0	11.1	-0.9	1.2	0.7	0.7	-1.5	1.3	0.4
French franc	17.4	18.4	21.9	21.9	-0.8	1.8	0.4	1.9	-1.4	1.0	0.6
Italian lira	5.4	7.7	11.9	13.3	2.0	4.0	0.5	-0.3	0.6	3.2	1.2
Japanese yen	25.5	27.3	33.1	28.9	-1.4	7.1	6.4	-1.8	-2.1	4.6	-3.1
Pound sterling	14.9	15.5	15.3	15.5	-0.2	-0.1	-0.5	1.9	-1.0	-0.6	0.4
Swiss franc	33.8	34.7	37.6	38.0	-3.3	-2.1	0.4	0.6	-1.2	-1.8	1.6
ECU	22.8	19.1	18.1	17.9	-6.0	-2.2	0.7	-0.6	-2.0	-0.3	0.1
Unallocated	22.5	23.3	30.3	29.9	-0.6	7.3	1.0	-0.5	1.6	5.2	0.1
OTHER REPORTING COUNTRIES	18.2	17.4	22.3	22.4	-0.8	4.9	2.9	3.3	-0.8	-0.4	0.1
LIABILITIES											
ALL COUNTRIES	315.8	370.0	434.0	459.1	39.9	54.9	14.9	11.1	9.9	19.0	30.0
INDUSTRIAL COUNTRIES	300.1	355.3	414.1	439.1	41.0	49.7	12.7	10.2	9.1	17.6	29.8
US dollar	160.1	189.1	214.0	219.9	29.0	24.9	8.2	7.8	3.8	5.1	5.9
Belgian franc	1.8	4.7	2.3	4.3	2.7	-2.9	-1.9	0.5	-1.4	-	2.1
Deutsche Mark	49.2	61.3	77.4	85.7	6.1	11.3	3.8	-1.0	2.0	6.6	10.5
Dutch guilder	7.2	7.6	9.5	9.8	-0.4	1.4	-	1.3	-0.6	0.6	0.6
French franc	10.9	12.0	15.0	15.4	-	1.9	0.7	0.4	-0.3	1.1	0.8
Italian lira	7.4	9.5	11.3	13.4	1.8	1.5	0.8	-0.5	0.7	0.4	1.9
Japanese yen	11.8	15.1	19.8	24.6	1.9	5.2	1.6	-2.2	3.1	2.7	5.5
Pound sterling	11.1	13.2	13.8	14.0	1.5	0.7	0.4	0.3	0.9	-0.9	0.4
Swiss franc	8.5	9.6	13.2	12.1	-	2.3	0.1	1.9	1.1	-0.7	-0.7
ECU	11.8	12.6	12.2	13.9	-0.5	-1.2	-0.6	0.4	-1.1	0.1	2.0
Unallocated	20.5	20.6	25.5	26.0	-1.1	4.6	-0.3	1.4	0.7	2.8	0.9
OTHER REPORTING COUNTRIES	15.8	14.7	19.9	20.0	-1.1	5.2	2.1	0.9	0.8	1.4	0.1

TABLE 5 A

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	ASSETS										
ALL COUNTRIES	6513,494	7110,866	8063,240	8010,088	276,891	676,521	260,315	197,220	122,956	96,030	51,698
INSIDE-AREA COUNTRIES	5531,537	6020,301	6809,358	6735,165	230,119	535,530	221,565	161,688	78,751	73,526	20,416
European countries	2556,031	2807,651	3239,204	3256,323	82,906	258,808	163,615	37,726	19,950	37,517	72,450
Austria	38,278	45,032	55,316	59,082	3,755	7,703	5,239	-232	3,264	-568	4,871
Belgium-Luxembourg (of which in BEF)	295,353 19,272	324,821 21,212	377,055 30,029	377,740 30,073	8,387 -113	31,847 5,276	27,828 990	-8,900 744	-3,313 2,507	16,232 1,035	7,720 916
Denmark	43,096	44,868	44,984	46,630	-1,062	-3,051	-2,367	-2,290	-573	2,179	2,460
Finland	27,514	30,156	30,663	30,882	854	-1,152	2,876	-2,011	-1,190	-827	719
France (of which in FRF)	274,084 66,900	314,396 68,544	343,609 85,842	352,375 86,983	22,750 -4,841	-837 695	21,814 7,984	-3,540 -2,717	-20,319 -344	1,208 -4,228	14,814 3,383
Germany (of which in DEM)	339,363 241,835	414,526 298,407	516,980 357,431	521,646 365,830	44,188 29,757	62,811 22,582	30,918 12,333	20,794 -2,197	18,756 7,506	-7,657 4,940	17,101 18,619
Ireland	40,319	44,943	60,592	61,741	3,231	13,250	2,694	3,683	2,248	4,625	2,107
Italy (of which in ITL)	259,465 65,843	278,284 82,879	284,073 96,101	290,614 100,731	3,434 14,170	-6,936 7,456	3,750 2,799	-7,117 -1,237	-2,819 6,467	-750 -573	8,719 3,659
Netherlands (of which in NLG)	143,439 22,156	153,632 21,924	173,932 30,727	180,552 32,090	-290 -2,653	12,387 6,290	5,138 138	9,350 4,539	5,796 596	-7,897 1,017	9,900 2,240
Norway	18,307	17,568	18,038	19,039	-1,164	148	1,934	-1,175	-565	-46	1,194
Spain	71,939	80,429	92,507	99,131	4,208	5,911	6,206	-498	642	-439	8,111
Sweden	61,604	62,211	75,018	77,909	-2,857	10,156	4,159	3,903	-2,306	4,400	4,097
Switzerland (of which in CHF)	123,325 30,893	133,678 40,888	141,694 45,646	136,372 46,854	4,110 6,446	-986 -2,600	-4,644 65	4,122 57	527 165	-991 -2,887	-2,557 2,704
United Kingdom (of which in GBP)	819,945 74,661	863,107 88,835	1024,743 102,138	1002,610 96,423	-6,638 9,871	127,557 6,659	58,070 2,966	21,637 7,986	19,802 -3,897	28,048 -396	-6,806 -4,020
Other industrial countries	1900,215	2041,236	2276,026	2213,103	100,037	157,403	47,731	63,333	29,903	16,436	-41,428
Canada	97,625	106,181	110,316	105,101	5,990	1,240	3,637	-366	-3,793	1,762	-4,300
Japan (of which in JPY)	876,440 279,161	943,648 350,296	1019,348 418,898	965,966 380,382	24,344 37,841	87,058 90,190	24,938 29,434	45,171 -19,535	15,417 59,727	1,532 20,564	-36,674 -24,393
United States (of which in USD)	926,150 810,296	991,407 873,295	1146,362 986,259	1142,036 979,838	69,703 77,845	69,105 35,152	19,156 13,090	18,528 10,241	18,279 12,431	13,142 -610	-454 -6,421
	LIABILITIES										
ALL COUNTRIES	6269,068	7156,783	7826,627	7855,529	572,556	471,586	212,824	108,281	107,504	42,977	130,356
INSIDE-AREA COUNTRIES	5096,463	5785,200	6206,378	6202,155	450,999	276,801	153,878	87,775	24,918	10,230	80,766
European countries	2847,306	3217,731	3481,694	3536,903	208,543	126,204	109,955	41,358	-18,412	-6,697	109,681
Austria	42,389	48,050	58,262	57,921	2,927	8,547	7,383	-883	2,887	-840	614
Belgium-Luxembourg (of which in BEF)	372,380 27,829	435,630 28,470	459,606 33,601	479,716 34,152	39,774 -2,988	14,913 1,339	29,136 2,515	3,442 -3,437	-17,417 1,782	-248 479	28,315 1,526
Denmark	37,953	31,141	40,138	42,012	-8,475	5,460	308	3,321	-731	2,562	2,460
Finland	11,993	15,803	18,408	19,010	3,318	1,658	1,362	-1,850	1,791	355	795
France (of which in FRF)	325,267 89,954	355,608 79,725	389,183 110,865	379,230 101,202	10,723 -18,918	10,200 20,478	22,384 14,376	4,561 3,680	-12,985 5,769	-3,760 -3,347	-3,340 -6,764
Germany (of which in DEM)	444,648 318,315	464,833 312,053	514,280 319,036	497,813 311,617	-18,461 -41,092	19,314 -20,929	416 -20,234	30,333 10,135	3,656 -5,715	-15,091 -5,115	-5,201 1,706
Ireland	26,939	30,297	34,713	35,592	2,491	3,187	344	2,783	-442	502	1,396
Italy (of which in ITL)	133,420 34,505	142,091 38,520	168,590 62,149	172,657 69,208	1,763 2,352	15,516 16,533	6,518 7,247	1,351 1,422	-748 7,645	8,395 219	4,986 6,431
Netherlands (of which in NLG)	184,856 24,942	217,121 25,581	258,307 32,106	269,946 33,756	18,746 -2,166	31,806 4,507	13,163 2,628	13,719 5,555	3,376 -4,001	1,548 325	16,515 2,567
Norway	6,449	6,926	6,266	8,189	248	-753	1,025	-109	-521	-1,148	1,991
Spain	88,140	90,311	122,748	124,351	-1,502	25,979	11,659	6,097	3,142	5,081	3,256
Sweden	17,491	17,915	27,021	30,571	-341	7,726	944	2,667	1,269	2,846	3,878
Switzerland (of which in CHF)	410,314 65,934	441,905 67,093	404,538 63,019	419,784 66,783	22,458 -5,634	-56,499 -13,141	-20,772 -2,239	-8,677 785	-24,313 -7,544	-2,737 -4,143	20,840 5,827
United Kingdom (of which in GBP)	745,067 70,021	920,100 86,909	979,634 87,982	1000,111 87,454	134,874 12,306	39,150 1,981	36,085 -4,398	-15,397 9,114	22,624 -5,346	-4,162 2,611	33,176 928
Other industrial countries	1332,667	1496,552	1616,014	1568,495	108,286	124,864	51,112	24,998	51,108	-2,354	-25,241
Canada	40,842	53,324	62,223	65,110	11,733	7,790	3,411	2,524	1,327	528	3,217
Japan (of which in JPY)	596,136 396,008	677,941 468,904	760,059 522,720	709,139 487,922	30,690 24,645	100,044 75,250	34,548 28,549	13,004 415	41,258 37,071	11,234 9,215	-32,384 -17,175
United States (of which in USD)	695,689 583,633	765,287 644,824	793,732 647,869	794,246 645,729	65,863 67,391	17,030 -3,484	13,153 6,907	9,470 11,922	8,523 -68	-14,116 -22,245	3,926 -2,140

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	ASSETS										
Reporting offshore centres	1000,942	1093,683	1213,776	1186,484	44,892	118,800	9,163	60,884	30,413	18,340	-10,020
Bahamas	119,298	110,758	108,510	114,177	-9,171	-4,051	3,863	-8,304	-45	435	5,912
Bahrain	15,277	16,375	18,091	19,805	1,843	1,459	1,042	1,271	-1,000	146	1,819
Cayman Islands	190,027	196,135	249,747	234,748	3,451	49,093	1,356	21,504	11,729	14,504	-13,939
Hong Kong	412,986	493,961	512,661	505,358	51,404	24,650	-1,512	22,480	13,157	-9,475	3,499
Netherlands Antilles	29,960	28,454	42,786	42,310	-3,423	12,604	384	3,355	3,864	5,001	210
Singapore	233,394	248,000	281,981	270,086	788	35,045	4,030	20,578	2,708	7,729	-7,521
Non-reporting offshore centres	74,349	77,731	80,352	79,255	2,284	519	1,056	-255	-1,515	1,233	-586
Aruba	187	194	268	231	4	59	-15	28	-2	48	-36
Barbados	2,772	1,854	1,903	1,905	-966	46	-59	2	112	-9	3
Bermuda	15,860	16,451	16,952	16,350	528	-1,099	514	-716	-994	97	-540
Lebanon	1,518	1,762	2,392	2,344	183	584	124	-7	292	175	-25
Liberia	16,232	15,564	15,287	15,382	-734	-294	-16	550	-959	131	148
Panama	30,532	33,264	33,344	32,132	2,066	-119	356	-24	-316	-135	-931
Vanuatu	317	121	102	80	-200	-22	1	-11	-30	18	-20
West Indies UK	6,931	8,521	10,104	10,831	1,403	1,364	151	-77	382	908	815
OUTSIDE-AREA COUNTRIES	818,551	873,857	1009,163	1022,831	36,605	118,882	20,202	35,977	31,883	30,820	20,840
Developed countries	158,166	160,660	192,239	193,884	-1,321	24,858	7,282	7,508	5,742	4,326	3,668
Andorra	378	402	484	573	10	63	92	74	-37	-66	96
Australia	48,527	45,706	50,354	53,010	-4,091	3,620	-738	2,973	1,823	-438	3,033
Cyprus	3,451	3,805	4,341	4,333	300	476	233	21	21	201	25
Gibraltar	3,160	2,204	1,784	1,969	64	-511	-406	169	-121	-153	214
Greece	16,624	21,388	29,187	30,436	4,108	5,136	1,983	1,148	817	1,188	1,626
Iceland	1,968	1,657	1,711	1,819	-379	21	-	-19	31	9	130
Liechtenstein	2,349	2,754	3,609	4,201	313	-93	-78	52	158	-225	662
Malta	1,155	1,329	1,838	1,802	151	295	123	52	1	119	-28
Monaco	3,286	3,089	3,106	3,415	-89	-92	250	65	561	-968	352
New Zealand	15,141	13,263	15,915	12,791	-2,103	3,010	1,026	943	-351	1,392	-3,041
Portugal	21,806	30,024	37,559	38,598	7,082	6,926	3,626	1,306	1,127	867	1,607
South Africa	11,786	13,230	14,991	14,460	1,177	1,443	891	131	49	372	-458
Turkey	22,839	16,969	20,272	20,644	-6,723	2,822	455	376	1,472	519	616
Vatican	13	32	5	13	16	-27	-30	-2	9	-4	8
	LIABILITIES										
Reporting offshore centres	815,560	958,493	989,379	977,123	124,198	21,797	-6,849	23,123	-8,301	13,824	-4,796
Bahamas	114,547	143,030	128,094	123,252	27,561	-15,927	-7,106	-7,947	-1,504	630	-4,550
Bahrain	15,898	17,735	17,533	16,710	2,828	-281	-1,765	3,010	-2,493	967	-713
Cayman Islands	195,822	248,231	283,038	288,620	49,947	29,252	6,762	23,084	-15,540	14,946	6,771
Hong Kong	290,005	345,189	329,738	324,012	46,003	-17,011	-6,633	-9,285	11,561	-12,654	-1,997
Netherlands Antilles	44,264	50,875	60,706	58,828	4,227	8,610	2,510	1,123	716	4,261	-1,095
Singapore	155,024	153,433	170,270	165,701	-6,368	17,154	-617	13,138	-1,041	5,674	-3,212
Non-reporting offshore centres	100,930	112,424	119,291	119,634	9,972	3,936	-340	-1,704	523	5,457	1,122
Aruba	1,590	1,500	1,641	1,536	-140	92	-78	215	-52	7	-96
Barbados	2,134	3,180	4,306	4,332	1,036	1,149	17	-462	567	1,027	27
Bermuda	21,473	20,397	17,563	17,927	-1,231	-4,276	-2,303	-2,427	-270	724	516
Lebanon	12,625	13,170	13,911	13,565	287	562	-92	-23	392	285	-284
Liberia	10,543	10,418	11,537	10,885	-16	1,005	501	-196	-177	877	-601
Panama	35,776	40,348	39,465	39,500	3,576	-1,674	-42	-152	-99	-1,381	369
Vanuatu	2,965	3,052	3,403	3,331	86	342	191	80	50	21	-72
West Indies UK	13,824	20,359	27,465	28,558	6,374	6,736	1,466	1,261	112	3,897	1,263
OUTSIDE-AREA COUNTRIES	699,804	788,923	901,249	924,063	74,567	96,562	27,537	20,145	37,214	11,666	28,848
Developed countries	121,577	147,589	175,574	178,497	22,432	20,258	11,803	-1,117	15,508	-5,936	5,158
Andorra	7,233	7,696	8,598	8,541	35	621	307	327	-452	439	76
Australia	16,242	18,723	20,629	22,374	1,997	1,538	515	-718	-37	1,778	1,924
Cyprus	5,235	5,629	6,338	5,897	271	611	334	-30	386	-79	-376
Gibraltar	4,050	4,739	5,676	5,708	658	851	-68	185	179	555	83
Greece	16,035	22,086	28,065	28,266	5,584	3,164	1,495	-1,602	3,377	-106	603
Iceland	439	356	368	311	-99	-	60	-65	41	-36	-53
Liechtenstein	9,085	10,209	12,840	12,409	685	756	341	104	38	273	-208
Malta	2,477	2,757	2,608	2,497	238	-223	-178	-53	75	-67	-74
Monaco	7,129	6,799	8,647	8,821	411	1,555	803	-93	878	-33	270
New Zealand	3,034	2,646	2,474	2,602	-439	-216	214	-564	294	-160	143
Portugal	20,910	29,739	34,758	36,381	7,745	4,260	5,087	-1,215	3,485	-3,097	2,119
South Africa	4,332	4,834	6,399	5,775	489	1,544	772	-358	766	364	-561
Turkey	15,110	18,911	23,800	24,471	3,181	4,311	2,152	452	2,920	-1,213	963
Vatican	1,230	1,397	1,796	2,022	114	333	183	486	-182	-154	226

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1	
	ASSETS											
former Yugoslavia	3,921	3,774	4,076	4,174	-387	133	-60	130	-4	67	172	
Bosnia-Herzegovina	89	106	91	114	8	-24	4	-15	4	-17	25	
Croatia	195	258	501	605	50	225	34	36	47	108	111	
Macedonia	6	7	17	21	1	9	5	10	-8	2	4	
Slovenia	284	492	783	791	188	272	-12	91	69	124	24	
Residual former YU	3,347	2,911	2,684	2,643	-634	-349	-91	8	-116	-150	8	
Residual developed	1,762	1,034	3,007	1,646	-770	1,636	-85	89	186	1,446	-1,346	
Eastern Europe	86,822	80,749	87,573	89,666	-12,967	3,089	235	1,023	1,367	464	3,737	
Albania	426	410	164	151	-45	-271	2	-4	-196	-73	-12	
Bulgaria	6,461	3,153	2,829	2,655	-3,706	-344	-23	-144	-117	-60	-141	
former Czechoslovakia	4,748	5,933	10,749	11,374	864	4,500	788	775	1,430	1,507	814	
Czech Republic	2,674	3,718	7,588	8,150	832	3,603	511	873	846	1,373	704	
Slovak Republic	362	516	1,235	1,349	119	694	111	54	105	424	135	
Residual former CS	1,712	1,699	1,926	1,875	-87	203	166	-152	479	-290	-25	
Hungary	7,314	7,928	8,036	7,646	-30	-258	230	-309	-151	-28	-231	
Poland	11,694	7,489	7,834	9,454	-5,124	231	-381	-216	841	-13	1,679	
Romania	1,697	2,012	2,071	2,172	222	-4	113	-3	94	-208	128	
former Soviet Union	54,159	53,622	55,773	56,073	-5,012	-676	-462	927	-544	-597	1,474	
Armenia	-	2	2	3	2	-	-	-	-	-	1	
Azerbaijan	7	8	10	29	1	1	-	2	-1	-	19	
Belarus	241	299	415	395	30	96	40	27	22	7	-9	
Estonia	22	39	62	96	17	21	-3	3	10	11	34	
Georgia	88	103	106	100	5	-5	-	-1	2	-6	-3	
Kazakhstan	330	681	819	784	307	95	58	70	42	-75	-16	
Kyrgystan	-	1	25	37	1	24	-	20	4	-	12	
Latvia	2	11	100	98	9	88	44	10	-12	46	-2	
Lithuania	47	72	148	148	24	73	4	30	9	30	1	
Moldova	1	2	7	7	1	5	-	-1	-	6	-	
Russia	47,184	47,691	49,526	50,218	-3,571	-869	-397	756	-545	-683	1,757	
Tajikistan	1	-	-	1	-1	-	1	-	2	-3	1	
Turkmenistan	30	36	57	82	62	18	-	11	-7	14	26	
Ukraine	611	824	973	853	148	93	18	-1	42	34	-94	
Uzbekistan	35	159	329	298	124	170	52	76	-23	65	-27	
Residual former SU	5,560	3,694	3,194	2,924	-2,171	-486	-279	-75	-89	-43	-226	
Res. Eastern Europe	323	202	117	141	-136	-89	-32	-3	10	-64	26	
	LIABILITIES											
former Yugoslavia	6,092	7,980	8,882	8,969	1,443	490	133	366	202	-211	251	
Bosnia-Herzegovina	49	60	119	127	7	56	5	31	13	7	9	
Croatia	1,608	2,507	2,921	3,102	773	292	100	-5	-27	224	235	
Macedonia	105	221	271	236	112	40	-40	29	62	-11	-31	
Slovenia	1,565	2,693	2,876	2,859	981	22	63	284	41	-366	39	
Residual former YU	2,765	2,499	2,695	2,645	-430	80	5	27	113	-65	-1	
Residual developed	2,944	3,088	3,696	3,453	119	663	-347	1,661	3,538	-4,189	-228	
Eastern Europe	32,532	35,820	47,246	46,315	1,997	9,170	934	1,863	3,675	2,698	-438	
Albania	137	172	239	238	31	64	15	19	-1	31	-1	
Bulgaria	1,225	1,596	1,881	1,494	294	231	-29	24	177	59	-366	
former Czechoslovakia	4,358	5,617	9,019	8,574	958	2,980	-11	94	1,939	958	-301	
Czech Republic	2,258	2,706	5,100	5,849	269	2,197	-300	227	1,982	288	827	
Slovak Republic	686	1,682	2,268	1,530	923	499	196	42	-336	597	-694	
Residual former CS	1,414	1,229	1,651	1,195	-234	284	93	-175	293	73	-434	
Hungary	2,322	1,967	2,548	2,393	-448	477	20	57	-312	712	-124	
Poland	6,994	8,900	13,546	15,396	1,536	4,157	908	1,781	1,281	187	2,024	
Romania	901	1,461	1,266	1,311	530	-232	-109	86	-299	90	55	
former Soviet Union	16,527	16,100	18,720	16,866	-836	1,482	144	-196	882	652	-1,743	
Armenia	12	10	22	22	-2	12	-2	8	-3	9	-	
Azerbaijan	49	54	86	119	4	32	-17	15	44	-10	33	
Belarus	128	180	227	319	48	42	-35	117	-11	-29	96	
Estonia	183	187	264	212	-4	65	11	21	12	21	-50	
Georgia	28	45	48	37	17	2	-13	15	-3	3	-11	
Kazakhstan	351	527	483	417	173	-51	36	-14	76	-149	-63	
Kyrgystan	9	25	42	26	16	20	10	4	11	-5	-16	
Latvia	181	190	239	263	3	45	-16	35	-14	40	26	
Lithuania	347	321	331	324	-36	2	-116	38	86	-6	-5	
Moldova	9	63	171	195	54	108	19	36	33	20	24	
Russia	9,426	10,330	11,646	11,426	585	262	228	-396	352	78	-160	
Tajikistan	4	11	22	16	7	11	-1	1	7	4	-6	
Turkmenistan	654	720	832	214	60	105	136	-57	-15	41	-618	
Ukraine	728	711	1,386	885	-33	652	-83	422	278	35	-493	
Uzbekistan	377	611	906	1,111	227	296	303	133	-223	83	205	
Residual former SU	4,041	2,115	2,015	1,280	-1,955	-121	-316	-574	252	517	-705	
Res. Eastern Europe	68	7	27	43	-68	11	-4	-2	8	9	18	

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	ASSETS										
Developing countries . . .	573,563	632,448	729,351	739,281	50,893	90,935	12,685	27,446	24,774	26,030	13,435
A) Latin America	225,239	229,266	245,611	245,502	1,959	15,101	-2,915	4,537	5,193	8,286	520
Argentina	29,628	32,552	34,918	33,900	2,690	2,103	163	840	33	1,067	-927
Belize	39	45	34	49	6	-11	146	-138	-13	-6	15
Bolivia	412	414	508	501	-	92	20	40	22	10	-7
Brazil	68,093	61,794	73,153	75,496	-6,769	11,482	797	2,708	5,454	2,523	2,461
Chile	10,127	12,284	13,900	13,223	2,054	1,448	-684	209	437	1,486	-642
Colombia	7,948	9,005	10,531	10,751	1,002	1,470	269	335	427	439	238
Costa Rica	1,242	1,495	3,852	3,859	252	2,355	597	556	638	564	7
Cuba	2,726	2,963	3,135	3,068	-3	17	41	-274	104	146	-2
Dominica	29	26	36	35	-3	9	5	44	28	-68	-1
Dominican Rep.	696	590	549	583	-108	-45	49	-76	28	-46	35
Ecuador	3,100	3,253	2,846	2,972	111	-441	-562	-1	99	23	127
El Salvador	340	515	449	460	172	-69	-31	-7	17	-48	11
Falkland Islands	-	-	-	-	-	-	2	-2	-	-	-
Grenada	14	10	6	5	-4	-4	-5	1	-1	1	-1
Guatemala	671	858	733	757	179	-129	-49	-87	-51	58	26
Guyana	49	42	42	50	-8	-1	2	-1	-1	-1	8
Haiti	25	13	16	19	-12	3	-2	-2	3	4	3
Honduras	278	468	401	380	187	-70	-43	36	-69	6	-21
Jamaica	442	604	554	543	157	-60	-64	-29	-8	41	-9
Mexico	69,721	76,833	73,324	71,871	6,602	-4,087	-2,789	-936	-1,888	1,526	-1,276
Nicaragua	854	788	595	680	-68	-194	-6	-14	-30	-144	85
Paraguay	624	770	752	708	123	-32	-40	85	-23	-54	-39
Peru	3,092	3,320	4,978	5,317	176	1,570	184	749	94	543	353
St.Lucia	13	9	16	16	-4	7	1	1	2	3	-
St.Vincent	62	84	163	135	23	75	-38	62	-16	67	-26
Suriname	40	21	35	21	-20	14	22	-10	-11	13	-13
Trinidad/Tobago	895	1,063	1,011	1,001	152	-53	-40	2	-27	12	-7
Turks/Caicos	82	69	81	82	-13	12	4	-6	9	5	1
Uruguay	2,696	2,380	2,989	3,151	-333	606	-185	117	121	553	167
Venezuela	17,272	13,376	11,684	11,441	-4,157	-1,747	-459	-466	-633	-189	-182
Res. Latin America	4,029	3,622	4,320	4,428	-425	781	-220	801	448	-248	136
	LIABILITIES										
Developing countries . . .	545,695	605,514	678,429	699,251	50,138	67,134	14,800	19,399	18,031	14,904	24,128
A) Latin America	135,362	157,858	201,485	204,642	20,995	42,405	1,316	14,358	17,840	8,891	3,597
Argentina	18,601	19,181	24,973	24,692	400	5,661	540	1,094	1,208	2,819	-229
Belize	96	188	213	211	91	25	-7	35	-35	32	-2
Bolivia	808	960	998	1,097	149	39	-39	-88	39	127	100
Brazil	25,645	35,840	60,271	59,579	9,947	24,227	1,339	10,336	11,810	742	-598
Chile	7,955	11,402	11,999	11,618	3,153	411	205	26	-409	589	-244
Colombia	7,220	8,547	7,436	7,414	1,152	-1,174	-1,115	-282	-159	382	-3
Costa Rica	2,402	2,495	5,391	5,419	86	2,888	693	702	751	742	28
Cuba	435	574	804	775	129	215	120	113	72	-90	-26
Dominica	58	68	88	85	6	18	5	-	11	2	-3
Dominican Rep.	1,449	1,464	1,511	1,499	24	44	-26	-7	137	-60	-11
Ecuador	2,484	3,495	2,303	2,641	1,014	-1,198	-380	40	-306	-552	341
El Salvador	1,008	1,038	1,009	976	32	-29	62	-56	-8	-27	-33
Falkland Islands	34	37	46	43	2	9	2	5	1	1	-2
Grenada	37	53	55	40	18	-	-3	6	3	-6	-15
Guatemala	1,944	1,919	1,653	1,756	-34	-266	-77	21	-79	-131	104
Guyana	153	169	223	243	13	60	9	49	-20	22	21
Haiti	430	403	489	514	-34	80	23	-15	38	34	27
Honduras	719	925	850	825	207	-76	-39	-27	-13	3	-25
Jamaica	578	816	954	959	238	131	-16	95	104	-52	7
Mexico	25,482	25,876	33,525	33,879	75	7,419	-1,272	2,046	2,438	4,207	383
Nicaragua	235	329	263	268	95	-58	-1	-27	-13	-17	5
Paraguay	1,300	1,545	1,454	1,516	244	-97	-127	-47	41	36	63
Peru	3,931	5,251	4,551	5,096	1,306	-711	-463	49	-421	124	551
St.Lucia	12	13	16	16	1	3	1	-2	2	2	-
St.Vincent	315	365	719	377	31	340	148	93	-38	137	-338
Suriname	244	298	356	336	40	47	19	1	11	16	-16
Trinidad/Tobago	926	1,338	1,336	1,138	417	-143	68	69	-153	-127	-196
Turks/Caicos	237	286	344	305	53	52	-4	59	-12	9	-38
Uruguay	4,760	5,507	6,272	6,292	699	721	68	84	-65	634	36
Venezuela	19,474	20,684	20,502	21,593	1,060	-343	1	-649	1,476	-1,171	1,135
Res. Latin America	6,390	6,792	10,881	13,440	381	4,110	1,582	635	1,429	464	2,575

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1	
	ASSETS											
B) Middle East	74,897	79,752	74,492	69,397	3,134	-6,840	-1,032	-851	-1,922	-3,035	-4,474	
Egypt	3,526	3,074	3,102	2,972	-662	-122	-100	-11	-105	94	-84	
Iran	8,593	10,049	11,629	11,153	731	932	-106	732	303	3	-250	
Iraq	4,637	5,376	5,350	5,427	369	-315	-190	-215	-18	108	196	
Israel	3,732	3,745	4,607	4,471	-68	825	527	157	-390	531	-97	
Jordan	1,576	1,352	1,333	1,205	-265	-51	-28	-98	12	63	-114	
Kuwait	8,699	9,246	8,181	7,233	341	-1,241	-306	-664	-34	-237	-893	
Libya	281	228	257	285	-66	25	-8	-24	38	19	32	
Oman	1,569	1,571	1,602	1,783	243	42	287	18	-206	-57	183	
Qatar	1,937	2,460	4,045	3,923	512	1,572	215	391	-106	1,072	-117	
Saudi Arabia	15,830	16,301	14,143	14,155	276	-2,327	-457	-928	180	-1,122	85	
Syria	603	575	557	543	-38	-27	10	-10	2	-29	-12	
United Arab Emirates	8,522	11,486	9,368	8,157	2,871	-2,187	-193	105	-801	-1,298	-1,182	
Yemen	329	293	234	224	-37	-62	-26	-9	-2	-25	-10	
Residual Middle East	15,063	13,996	10,084	7,866	-1,073	-3,904	-657	-295	-795	-2,157	-2,211	
C) Africa	39,795	39,439	37,229	35,928	-2,046	-3,669	-1,628	-1,249	-390	-402	-824	
Algeria	13,675	14,278	12,261	11,837	-34	-2,516	-725	-783	-586	-422	-237	
Angola	1,783	1,599	1,528	1,819	-202	-93	-152	-16	30	45	296	
Benin	20	24	36	35	4	11	-	2	4	5	-	
Botswana/Lesotho	288	364	399	423	55	15	18	-17	-13	27	32	
Burkina Faso	35	15	15	20	-22	-5	-1	-	3	-7	5	
Burundi	15	20	20	23	5	-	-	1	-1	-	3	
Cameroon	1,312	1,234	1,225	1,116	-202	-107	-86	-24	47	-44	-79	
Cape Verde	1	3	4	5	2	1	-	2	-3	2	1	
Central African Rep.	13	16	18	15	3	1	-	-	-4	5	-3	
Chad	9	10	11	12	1	-	-2	-1	2	1	1	
Comoros	2	2	2	3	-	-	-	1	-	-1	1	
Congo	1,027	884	1,224	1,230	-174	313	32	-111	165	227	12	
Côte d'Ivoire	2,265	2,040	1,958	1,847	-388	-223	-170	5	-20	-38	-74	
Djibouti	47	13	16	12	-34	2	1	-1	-1	3	-4	
Equatorial Guinea	4	8	2	3	4	-6	-2	-3	6	-7	1	
Ethiopia	198	137	128	132	-64	-14	-2	1	-7	-6	4	
Gabon	789	763	638	591	-66	-152	-80	-54	-62	44	-41	
Gambia	34	38	29	32	3	-13	-16	5	-1	-1	3	
Ghana	586	681	879	706	79	189	-52	-103	171	173	-167	
Guinea	120	93	105	108	-30	7	7	5	-6	1	4	
	LIABILITIES											
B) Middle East	188,020	193,926	204,383	211,928	2,919	8,836	11,741	5,203	-6,252	-1,856	8,611	
Egypt	25,597	27,970	27,265	25,133	1,826	-996	431	351	136	-1,914	-1,973	
Iran	5,504	6,451	8,562	9,185	781	2,071	512	862	453	244	712	
Iraq	1,910	1,858	1,928	1,905	-113	31	34	7	28	-38	-2	
Israel	11,790	14,938	14,374	14,513	2,687	-1,029	-1,789	-556	235	1,081	282	
Jordan	6,202	6,334	6,675	6,654	5	252	-145	259	139	-1	13	
Kuwait	14,206	14,213	15,661	15,899	-473	1,190	867	-208	-44	575	346	
Libya	1,608	2,994	4,004	4,483	1,288	896	643	612	-91	-268	544	
Oman	2,473	2,261	2,580	2,388	-224	298	100	111	-47	134	-175	
Qatar	3,436	2,887	3,550	3,477	-421	645	518	-227	241	113	-63	
Saudi Arabia	59,660	56,551	60,190	67,198	-3,876	3,468	7,534	1,608	-6,749	1,075	7,287	
Syria	5,502	6,050	7,533	7,721	430	1,414	232	391	331	460	218	
United Arab Emirates	32,775	34,749	35,130	37,606	1,736	338	1,872	1,489	-883	-2,140	2,572	
Yemen	1,478	1,638	1,745	1,881	137	101	92	-25	-11	45	143	
Residual Middle East	15,879	15,032	15,186	13,885	-864	157	840	529	10	-1,222	-1,293	
C) Africa	36,307	41,088	41,238	40,672	3,347	-1,152	-1	471	-1,054	-568	-58	
Algeria	2,857	3,866	2,982	3,059	825	-1,124	-388	-305	-107	-324	132	
Angola	472	522	694	939	46	167	22	173	-121	93	246	
Benin	124	160	218	189	28	50	47	18	-24	9	-26	
Botswana/Lesotho	1,011	933	1,254	1,355	-79	327	328	-108	9	98	115	
Burkina Faso	109	128	155	147	10	13	4	15	-6	-	-5	
Burundi	326	384	425	384	41	27	6	10	18	-7	-37	
Cameroon	517	773	777	789	221	-39	3	36	-49	-29	23	
Cape Verde	23	31	28	22	8	-5	5	-9	-1	-	-6	
Central African Rep.	89	103	104	103	10	-4	17	-10	-3	-8	1	
Chad	49	60	70	69	8	14	-2	11	-1	6	-	
Comoros	29	28	38	30	-4	9	6	-3	13	-7	-7	
Congo	297	296	303	266	-22	-10	25	-11	-28	4	-31	
Côte d'Ivoire	2,014	2,226	2,075	2,278	59	-254	384	-672	68	-34	243	
Djibouti	399	343	320	337	-61	-30	-14	29	-15	-30	18	
Equatorial Guinea	29	28	27	30	-1	-2	-6	2	-3	5	3	
Ethiopia	928	1,328	1,473	1,512	369	117	23	105	142	-153	53	
Gabon	516	646	695	757	93	11	36	22	-19	-28	75	
Gambia	117	136	124	126	21	-13	-10	-7	2	2	3	
Ghana	1,004	1,053	1,028	1,073	27	-26	27	36	64	-153	53	
Guinea	221	231	298	313	2	59	12	19	8	20	17	

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1	
	ASSETS											
Guinea-Bissau	18	13	9	9	-5	-4	-1	1	-6	2	-	
Kenya	1,021	1,019	1,131	857	-87	41	-101	-31	11	162	-255	
Madagascar	72	68	59	58	-6	-12	-	-15	7	-4	-1	
Malawi	66	56	63	64	-13	5	-5	-1	6	5	2	
Mali	15	7	17	13	-8	9	-	1	3	5	-4	
Mauritania	97	58	78	74	-40	19	6	-26	2	37	-4	
Mauritius	294	462	599	563	166	130	50	-112	75	117	-33	
Morocco	4,934	5,050	4,916	4,861	-103	-313	-103	292	-31	-471	8	
Mozambique	428	387	385	458	-44	-5	-5	-1	-1	2	74	
Namibia	8	7	18	28	-1	5	32	-18	-10	1	10	
Niger	22	50	38	24	28	-14	-9	-19	-2	16	-14	
Nigeria	3,971	3,642	3,067	2,991	-447	-670	-212	41	-381	-118	-44	
Rwanda	28	30	25	28	2	-7	-5	-	-1	-1	3	
Sao Tomé/Principe	2	6	7	6	4	1	-3	7	-4	1	-1	
Senegal	252	228	219	219	-39	-24	8	-1	-17	-14	4	
Seychelles	59	56	41	66	-3	-16	-12	-4	-	-	25	
Sierra Leone	76	114	40	37	38	-74	12	-91	12	-7	-3	
Somalia	24	1	10	-	-23	9	1	-1	-	9	-10	
St.Helena	-	1	-	-	1	-1	-	-1	-	-	-	
Sudan	629	654	719	709	-28	2	-6	-23	25	6	7	
Swaziland	26	36	24	2	8	-12	-12	-22	2	20	-22	
Tanzania	91	99	114	165	6	11	42	-19	1	-13	51	
Togo	56	64	60	59	5	-7	-4	2	7	-12	-	
Tunisia	1,366	1,694	1,635	1,601	246	-146	-25	-14	-74	-33	-10	
Uganda	68	65	74	81	-5	9	-2	3	8	-	8	
Zaire	596	593	536	401	-31	-82	14	-30	-7	-59	-129	
Zambia	296	284	199	212	-15	-86	-18	22	-87	-3	14	
Zimbabwe	996	887	999	946	-101	95	-80	74	115	-14	-46	
Residual Africa	2,061	1,586	1,649	1,427	-491	58	40	-172	233	-43	-212	
D) Asia	233,632	283,991	372,019	388,454	47,846	86,343	18,260	25,009	21,893	21,181	18,213	
Afghanistan	31	38	38	48	7	-1	-1	1	1	-2	10	
Bangladesh	297	412	468	442	113	57	18	26	-29	42	-24	
Bhutan	11	9	7	6	-2	-2	-1	-	-1	-	-1	
British Ov. Territories ..	38	64	56	58	26	-7	-16	17	-4	-4	2	
Brunei	80	179	90	256	97	-88	-71	255	-272	-	166	
	LIABILITIES											
Guinea-Bissau	12	18	27	22	6	9	9	-2	2	-	-5	
Kenya	2,644	2,912	2,967	3,014	292	33	114	-72	-43	34	81	
Madagascar	375	499	507	498	103	-44	21	-36	-18	-11	-2	
Malawi	153	138	117	109	-9	-20	-8	39	-18	-33	-7	
Mali	84	122	233	208	31	108	9	25	40	34	-22	
Mauritania	150	214	125	173	61	-93	7	-81	13	-32	49	
Mauritius	690	653	801	761	-58	122	60	-81	-75	218	-32	
Morocco	5,791	6,716	6,225	6,029	444	-895	-479	18	-175	-259	-77	
Mozambique	375	398	437	484	22	34	4	-13	4	39	50	
Namibia	41	54	61	61	14	5	8	16	-18	-1	-	
Niger	92	100	96	97	6	-8	5	-16	6	-3	2	
Nigeria	4,615	4,594	4,001	3,708	-124	-644	-116	34	-879	317	-265	
Rwanda	291	267	294	286	-35	12	-9	9	-1	13	-6	
Sao Tomé/Principe	10	8	9	8	-2	1	-	-	-	1	-1	
Senegal	649	784	865	838	79	57	43	81	-21	-46	-8	
Seychelles	98	97	87	87	11	-9	6	-4	-8	-3	1	
Sierra Leone	140	151	150	150	10	-2	15	2	-18	-1	1	
Somalia	110	107	95	91	-3	-12	4	-15	1	-2	-4	
St.Helena	10	7	-	-	-3	-7	-	-7	-	-	-	
Sudan	1,034	876	759	775	-154	-122	44	-93	-46	-27	18	
Swaziland	331	97	160	115	-246	64	25	14	6	19	-44	
Tanzania	793	996	1,003	1,016	194	-4	4	-42	54	-20	20	
Togo	219	273	286	267	40	-5	11	6	-2	-20	-14	
Tunisia	1,520	2,262	2,595	2,217	639	270	-52	-42	245	119	-333	
Uganda	398	557	613	589	150	47	1	-46	84	8	-19	
Zaire	1,346	1,441	1,410	1,265	4	-95	-18	-16	-38	-23	-126	
Zambia	558	659	457	462	112	-204	-110	86	-139	-41	8	
Zimbabwe	852	930	990	880	96	46	-143	73	135	-19	-105	
Residual Africa	1,795	1,883	2,780	2,684	66	917	19	1,283	-92	-293	-88	
D) Asia	186,006	212,642	231,323	242,009	22,877	17,045	1,744	-633	7,497	8,437	11,978	
Afghanistan	288	284	290	281	-9	3	-6	8	4	-3	-8	
Bangladesh	751	1,678	1,604	1,473	930	-92	-23	-41	-	-28	-122	
Bhutan	24	31	5	5	7	-26	-15	4	-14	-1	-	
British Ov. Territories ..	150	154	158	149	3	-6	5	22	47	-80	-8	
Brunei	1,064	2,065	2,302	2,005	1,119	227	170	-973	276	754	-263	

TABLE 5 A (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	ASSETS										
Cambodia	40	28	30	36	-14	1	1	-	1	-1	6
China	48,591	56,464	67,077	70,185	7,726	10,205	886	1,874	2,182	5,263	3,380
Fiji	55	71	58	53	16	-14	-1	-9	-3	-1	-5
French Polynesia	17	10	11	13	-7	1	3	23	-17	-8	2
India	13,921	15,488	17,049	17,443	1,108	1,444	-110	538	1,114	-98	519
Indonesia	37,201	41,621	48,935	50,484	3,980	6,908	1,467	1,475	1,857	2,109	1,728
Kiribati	1	1	1	1	-	-	-	-	-	-	-
Korea North	463	553	633	582	50	27	-38	-109	-26	200	-36
Korea South	45,217	60,974	83,261	90,416	15,104	22,473	7,457	6,261	4,555	4,200	7,380
Lao P.D. Rep.	3	14	17	18	11	3	-	-3	4	2	1
Macao	1,263	1,666	1,704	1,589	403	34	140	-173	39	28	-115
Malaysia	16,022	14,477	18,750	19,018	-1,556	3,167	1,452	491	160	1,064	343
Maldives	27	23	27	31	-4	4	5	-4	-1	4	4
Mongolia	12	-	-	-	-12	-	3	-3	-	-	-
Myanmar	111	72	119	62	-48	44	-3	-24	-9	80	-55
Nauru	8	10	29	15	2	19	4	6	-5	14	-14
Nepal	51	41	29	27	-10	-14	-3	-3	-1	-7	-2
New Caledonia	13	6	5	5	-7	-1	-	-	-1	-	-
Pakistan	3,139	3,756	5,033	5,437	513	1,199	333	512	542	-188	461
Papua New Guinea	491	233	143	129	-272	-95	-71	9	-31	-2	-14
Philippines	6,610	6,543	8,076	8,890	-153	1,509	-33	685	133	724	842
Solomon Islands	5	4	3	1	-1	-1	1	-1	-1	-	-2
Sri Lanka	666	798	861	960	116	49	-11	15	30	15	105
Taiwan	20,960	22,083	22,114	23,438	1,009	57	457	3,481	-2,636	-1,245	1,390
Thailand	34,718	54,442	92,160	94,311	19,426	38,823	6,554	9,473	14,066	8,730	2,847
Tonga	-	5	5	-	5	-	-	3	-3	-	-5
Tuvalu	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands	14	15	24	18	1	9	6	9	-15	9	-6
Vietnam	795	603	939	1,060	-251	314	53	80	83	98	131
Wallis/Futuna	-	-	-	-	-	-	-	-	1	-1	-
Western Samoa	49	1	2	-	-50	1	13	-11	2	-3	-2
Residual Asia	2,712	3,287	4,265	3,422	520	218	-234	115	178	159	-823
INT. INSTITUTIONS	40,942	45,946	46,474	48,104	1,225	-2,882	434	159	-893	-2,582	2,645
UNALLOCATED	122,464	170,762	198,245	203,988	8,942	24,991	18,114	-604	13,215	-5,734	7,797
	LIABILITIES										
Cambodia	75	57	75	75	-21	15	-	10	6	-1	1
China	49,163	59,952	57,428	55,023	10,324	-2,607	-983	-2,156	1,095	-563	-2,237
Fiji	170	202	312	275	33	109	-6	-3	20	98	-37
French Polynesia	88	114	153	183	26	38	54	-11	2	-7	30
India	7,742	10,382	12,609	14,568	2,458	2,157	2,726	-1,038	266	203	2,069
Indonesia	12,575	10,388	11,482	11,657	-2,512	1,071	-359	1,611	-538	357	301
Kiribati	-	10	-	-	10	-10	-8	-2	-	-	-
Korea North	121	77	84	68	-45	7	-13	19	1	-	-16
Korea South	15,199	20,542	25,100	29,598	4,901	4,514	387	-835	4,752	210	4,638
Lao P.D. Rep.	20	38	31	63	17	-1	-6	45	-	-40	33
Macao	2,583	3,217	4,359	4,269	631	1,139	270	216	20	633	-88
Malaysia	19,236	10,324	13,034	15,116	-9,516	2,797	-2,198	2,907	657	1,431	2,283
Maldives	24	29	43	45	5	14	3	3	15	-7	2
Mongolia	32	57	52	59	25	-5	9	-11	11	-14	7
Myanmar	120	132	141	154	6	10	20	-45	45	-10	16
Nauru	73	30	53	83	-43	22	17	2	6	-3	30
Nepal	488	513	507	498	10	-18	10	-42	28	-14	-4
New Caledonia	81	135	112	103	54	-24	-27	19	-27	11	-9
Pakistan	3,303	5,672	4,504	4,806	2,306	-1,233	-317	465	-551	-830	337
Papua New Guinea	375	239	262	263	-134	27	-21	68	-13	-7	1
Philippines	5,806	6,749	7,339	6,483	857	600	-239	492	-569	916	-830
Solomon Islands	57	49	25	25	-8	-25	15	-12	1	-29	-
Sri Lanka	1,043	865	1,270	1,155	-198	422	97	271	-151	205	-104
Taiwan	32,571	37,235	36,033	39,956	3,106	-2,557	-1,769	-4,132	1,252	2,092	4,277
Thailand	5,010	7,041	11,807	11,700	1,999	4,732	1,357	1,116	2,366	-107	-64
Tonga	1	9	7	4	8	-2	-1	10	-11	-	-3
Tuvalu	1	-	-	-	-1	-	-	-	-	-	-
US Pacific Islands	268	146	279	71	-124	133	15	69	-34	83	-207
Vietnam	642	969	1,280	1,396	321	312	-72	111	163	110	121
Wallis/Futuna	1	3	1	2	2	-2	-3	-	1	-	1
Western Samoa	31	59	37	64	28	-22	-8	-13	5	-6	27
Residual Asia	26,830	33,195	38,545	40,334	6,302	5,326	2,663	1,213	-1,634	3,084	1,804
INT. INSTITUTIONS	56,388	63,794	77,870	78,654	2,680	11,007	6,151	-1,991	6,820	27	2,037
UNALLOCATED	179,530	245,961	288,763	286,254	22,839	38,569	12,369	-692	22,410	4,482	1,182
DEBT SECURITIES	236,883	272,905	352,367	364,403	21,471	48,647	12,889	3,044	16,142	16,572	17,523

TABLE 5 B

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	ASSETS										
ALL COUNTRIES	1921,707	2009,528	2410,054	2414,231	-380	257,589	70,521	102,216	40,986	43,866	32,666
INSIDE-AREA COUNTRIES	1460,523	1509,451	1854,737	1846,451	-19,595	211,224	65,375	91,178	23,699	30,972	16,066
European countries	642,037	659,068	793,297	786,845	-29,920	66,753	12,690	21,999	11,251	20,813	8,108
Austria ^U	7,815	10,025	13,966	14,144	1,479	3,287	1,397	216	1,183	491	478
Belgium-Luxembourg ^U	31,511	33,141	39,579	40,331	-587	2,842	-3,465	927	-619	5,999	1,376
(of which in BEF)	3,977	5,486	6,174	7,378	1,009	-234	-1,588	1,059	-125	420	1,383
Denmark ^U	25,897	26,467	25,410	24,973	-1,102	-2,714	-1,945	-969	-393	593	38
Finland ^U	14,520	17,049	16,971	18,546	1,583	-724	2,274	-1,499	-898	-601	1,888
France ^U	46,497	46,876	55,782	51,369	-3,330	-2,604	-1,126	823	-1,339	-962	-3,174
(of which in FRF)	26,227	25,437	32,763	27,956	-3,255	-2,646	-453	1,032	-2,158	-1,067	-3,954
Germany ^U	145,709	157,326	204,442	198,483	-3,248	25,013	8,626	5,662	8,392	2,333	-399
(of which in DEM)	120,880	132,559	174,411	168,248	-1,702	20,831	6,441	3,964	6,601	3,825	-1,176
Ireland ^U	23,364	24,723	29,183	27,810	41	3,227	494	964	241	1,528	-944
Italy ^U	84,728	93,261	102,654	103,604	3,031	5,473	-2,731	4,253	4,113	-162	1,455
(of which in ITL)	39,533	47,026	51,137	51,545	5,435	1,134	-2,264	-467	5,035	-1,170	-106
Netherlands ^U	60,723	62,091	67,224	68,516	-3,439	1,326	-1,325	3,453	-810	8	2,680
(of which in NLG)	9,255	7,527	11,559	12,287	-2,780	2,613	501	715	133	1,264	1,057
Norway ^U	12,219	11,586	11,693	10,114	-684	-59	-1,058	398	-704	1,305	-1,459
Spain ^U	28,236	28,207	39,096	42,884	-2,225	7,863	3,844	3,852	-2,130	2,297	4,570
Sweden ^U	28,022	25,899	35,868	36,064	-3,680	9,118	3,902	2,076	-20	3,160	835
Switzerland ^U	20,994	22,489	28,268	26,683	912	3,591	322	978	477	1,814	-1,052
(of which in CHF)	5,535	6,902	10,190	10,246	730	926	-858	1,573	152	59	389
United Kingdom ^U	111,802	99,928	123,161	123,324	-18,671	11,114	3,481	865	3,758	3,010	1,816
(of which in GBP)	17,701	16,217	25,772	26,517	-2,513	2,229	-68	869	654	774	1,171
Other industrial countries	671,202	698,246	869,595	867,128	9,477	114,231	49,533	57,719	6,284	695	5,698
Canada ^U	46,508	51,009	54,503	53,423	2,797	1,369	2,709	1,902	-1,304	-1,938	-468
Japan ^U	284,549	311,879	366,455	345,432	11,467	66,484	32,829	34,787	-11,214	10,082	-14,606
(of which in JPY)	105,325	134,511	169,402	151,248	16,546	49,091	21,987	1,061	21,115	4,928	-12,442
United States	340,145	335,358	448,637	468,273	-4,787	46,378	13,995	21,030	18,802	-7,449	20,772
(of which in USD)	310,329	302,466	399,884	414,102	-4,152	36,420	10,459	20,924	16,182	-11,145	14,218
	LIABILITIES										
ALL COUNTRIES	1371,312	1551,547	1704,062	1763,353	111,747	96,228	21,849	31,917	18,342	24,120	79,874
INSIDE-AREA COUNTRIES	1017,470	1150,454	1275,832	1318,746	92,723	77,245	17,376	30,735	13,448	15,686	60,306
European countries	546,883	606,696	674,316	701,765	25,906	30,154	16,982	21,133	-6,354	-1,607	40,642
Austria ^U	4,588	5,203	5,647	6,047	286	186	-254	501	-65	4	507
Belgium-Luxembourg ^U	42,028	49,578	53,812	54,764	4,799	934	-1,694	1,382	-3,057	4,303	2,028
(of which in BEF)	12,268	11,695	11,892	10,947	-2,093	-1,158	-155	-500	178	-681	-600
Denmark ^U	4,563	3,432	4,103	4,274	-1,320	282	678	-554	234	-76	239
Finland ^U	1,387	1,558	2,200	1,968	94	589	-27	-5	579	42	-206
France ^U	40,931	47,622	53,793	61,607	3,597	1,282	-425	917	1,210	-420	8,847
(of which in FRF)	16,189	16,268	18,635	23,998	-1,576	-281	1,415	415	346	-2,457	5,849
Germany ^U	187,773	200,904	203,375	201,280	-7,320	-12,274	5,634	3,254	-7,975	-13,187	3,222
(of which in DEM)	161,531	170,183	169,902	165,671	-10,563	-14,093	1,319	3,533	-6,514	-12,431	627
Ireland ^U	11,487	12,232	14,226	14,578	528	1,581	419	1,988	165	-991	551
Italy ^U	36,645	40,267	44,247	52,332	1,230	774	4,555	1,736	-1,233	-4,284	8,517
(of which in ITL)	7,238	10,026	13,342	19,926	2,468	1,819	3,371	-361	1,889	-3,080	6,451
Netherlands ^U	67,913	87,513	112,149	118,122	13,337	19,910	6,713	8,826	1,009	3,362	8,302
(of which in NLG)	11,327	14,630	16,181	17,161	1,835	433	1,060	1,848	-3,080	605	1,443
Norway ^U	2,534	2,594	2,532	3,238	-10	-144	-80	-16	466	-514	731
Spain ^U	19,138	20,782	30,548	30,262	736	8,857	3,586	2,169	1,291	1,811	204
Sweden ^U	4,711	4,731	5,172	5,756	-199	226	-524	77	398	275	674
Switzerland ^U	53,334	48,805	52,068	52,761	2,262	1,429	-1,587	562	156	2,298	1,504
(of which in CHF)	5,345	5,524	6,574	7,647	168	292	-168	433	-510	537	1,287
United Kingdom ^U	69,851	81,475	90,444	94,776	7,886	6,522	-12	296	468	5,770	5,522
(of which in GBP)	12,022	12,676	12,851	13,029	-36	264	-302	-93	2	657	390
Other industrial countries	275,978	320,982	340,832	350,918	42,273	15,309	-9,097	5,013	10,609	8,784	12,233
Canada ^U	11,727	14,374	13,531	13,376	2,416	-1,557	-1,416	1,847	-1,278	-710	-42
Japan ^U	18,192	23,408	26,772	32,524	3,928	3,989	973	280	2,961	-225	6,455
(of which in JPY)	9,757	14,937	19,323	24,681	4,053	5,155	503	729	2,394	1,529	6,012
United States	246,059	283,200	300,529	305,018	35,929	12,877	-8,654	2,886	8,926	9,719	5,820
(of which in USD)	200,094	230,465	238,687	237,569	32,374	6,983	-9,544	3,412	4,343	8,772	-1,118

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
ASSETS											
Reporting offshore centres	84,854	87,931	127,242	128,750	147	31,790	2,614	12,961	7,527	8,688	2,659
Bahamas ^U	5,316	5,787	8,129	8,920	459	1,305	707	-631	-257	1,486	849
Bahrain	1,306	1,175	1,283	1,210	-110	94	-75	20	52	97	-70
Cayman Islands ^U	35,180	41,301	61,807	63,075	5,164	17,698	2,305	7,054	6,492	1,847	1,701
Hong Kong ^U	19,611	17,898	22,345	22,501	-2,162	2,265	-452	2,474	-633	876	315
Netherlands Antilles ^U	19,707	17,720	28,074	27,253	-3,476	9,452	84	1,877	3,626	3,865	-362
Singapore ^U	3,734	4,050	5,604	5,791	272	976	45	2,167	-1,753	517	226
Non-reporting offshore centres	62,430	64,206	64,603	63,728	701	-1,550	538	-1,501	-1,363	776	-399
Aruba	164	178	204	168	11	11	-27	17	-14	35	-35
Barbados	1,026	191	207	191	-883	15	-53	-14	95	-13	-16
Bermuda ^U	14,922	14,643	14,259	13,458	-400	-1,860	933	-1,665	-619	-509	-745
Lebanon ^U	1,232	1,287	1,654	1,709	4	326	108	-6	138	86	71
Liberia ^U	15,925	15,184	14,858	14,905	-808	-343	-24	527	-1,067	221	100
Panama ^U	23,565	25,854	25,750	25,278	1,671	-281	-340	-267	250	76	-207
Vanuatu	137	71	33	32	-69	-41	-13	-12	-11	-5	-
West Indies UK ^U	5,459	6,798	7,638	7,987	1,175	623	-46	-81	-135	885	433
OUTSIDE-AREA COUNTRIES	414,154	435,286	487,178	494,749	13,934	44,921	1,706	10,398	15,817	17,000	10,538
Developed countries	75,829	78,641	88,352	90,346	63	7,536	-299	2,434	2,813	2,588	3,104
Andorra	51	98	123	118	45	19	27	6	-16	2	-4
Australia ^U	20,419	19,578	18,723	19,613	-1,702	-867	-1,791	141	1,106	-323	1,119
Cyprus	3,095	3,393	3,856	3,834	258	413	176	36	-52	253	7
Gibraltar	846	951	820	855	71	-146	-96	-34	-3	-13	42
Greece ^U	6,912	8,959	11,284	11,939	1,838	2,117	-228	1,112	421	812	780
Iceland	1,371	1,152	1,206	1,264	-255	34	6	70	-2	-40	74
Liechtenstein	2,292	2,557	3,385	3,873	176	-80	-54	-38	282	-270	555
Malta	830	1,255	1,483	1,434	415	210	104	59	-23	70	-44
Monaco	650	768	1,009	1,065	322	197	73	207	173	-256	73
New Zealand	8,040	6,608	8,943	6,990	-1,597	2,619	269	743	-511	2,118	-1,902
Portugal ^U	10,351	12,303	14,788	15,703	1,232	2,131	1,196	25	190	720	1,216
South Africa ^U	6,407	6,534	6,604	7,112	7	-69	-123	-1	407	-352	558
Turkey ^U	12,342	12,467	13,520	13,994	-476	632	86	33	377	136	658
Vatican	-	-	-	13	-	-	2	-2	1	-1	13
LIABILITIES											
Reporting offshore centres	120,235	141,481	172,739	177,211	18,845	28,029	7,562	5,281	9,330	5,856	5,805
Bahamas ^U	9,700	7,610	9,381	9,366	-2,262	1,573	857	214	471	31	52
Bahrain	2,388	2,266	2,309	2,073	-47	-	-108	-26	80	54	-232
Cayman Islands ^U	28,901	41,902	57,762	64,803	12,237	14,895	2,322	4,393	5,253	2,927	7,478
Hong Kong ^U	49,408	53,079	54,282	54,917	3,337	733	2,778	-1,965	2,638	-2,718	847
Netherlands Antilles ^U	20,282	25,740	36,921	34,710	4,331	9,719	1,926	2,449	1,284	4,060	-1,683
Singapore ^U	9,556	10,884	12,084	11,342	1,249	1,109	-213	216	-396	1,502	-657
Non-reporting offshore centres	74,374	81,295	87,945	88,852	5,699	3,753	1,929	-692	-137	2,653	1,626
Aruba	1,396	1,244	1,432	1,323	-201	140	-45	240	-60	5	-100
Barbados	686	1,236	1,770	1,774	543	565	829	-337	140	-67	5
Bermuda ^U	14,877	13,606	12,889	13,344	-1,338	-2,082	-1,109	-1,424	-99	550	591
Lebanon ^U	6,333	6,254	6,150	5,934	-234	-231	38	-71	-32	-166	-173
Liberia ^U	9,768	9,617	10,731	10,154	-40	1,001	386	-211	-130	956	-526
Panama ^U	30,104	32,751	33,290	33,700	1,736	-353	612	524	-280	-1,209	728
Vanuatu	122	255	307	237	132	44	6	5	-1	34	-70
West Indies UK ^U	11,088	16,332	21,376	22,386	5,101	4,669	1,212	582	325	2,550	1,171
OUTSIDE-AREA COUNTRIES	288,211	311,540	350,182	362,464	19,868	34,232	16,188	2,765	1,843	13,436	14,078
Developed countries	51,103	56,774	63,940	67,349	4,652	5,369	2,469	-931	1,779	2,052	4,132
Andorra	367	459	478	440	83	-1	27	8	-56	20	-34
Australia ^U	6,871	8,186	9,030	10,815	1,187	720	147	-333	653	253	1,858
Cyprus	2,236	2,297	2,486	2,611	53	162	94	34	-22	56	149
Gibraltar	1,438	1,578	2,000	2,081	130	391	-77	48	254	166	93
Greece ^U	10,545	11,545	14,548	15,251	728	2,841	1,317	-368	413	1,479	902
Iceland	175	162	148	152	-19	-21	22	-36	4	-11	5
Liechtenstein	4,954	4,952	5,534	5,442	-64	-90	65	13	-104	-64	-6
Malta	1,294	1,185	1,193	1,175	-68	-4	11	-43	44	-16	-5
Monaco	3,495	3,163	3,527	3,569	-335	222	-42	269	143	-148	90
New Zealand	974	1,266	1,053	1,132	276	-238	182	-424	-90	94	89
Portugal ^U	6,139	7,379	7,494	7,786	1,052	-65	59	-99	31	-56	380
South Africa ^U	3,143	3,276	3,649	3,866	161	290	152	30	-42	150	267
Turkey ^U	5,519	6,919	8,447	8,603	1,221	1,381	401	100	515	365	214
Vatican	262	326	339	357	55	-	31	-4	40	-67	20

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
ASSETS											
former Yugoslavia ^U	1,413	1,277	1,562	1,528	-182	245	71	87	160	-73	-15
Bosnia-Herzegovina	4	3	5	28	-1	2	2	-2	1	1	23
Croatia	82	149	311	341	60	154	18	24	45	67	35
Macedonia	2	2	3	8	-	1	1	1	-1	-	5
Slovenia	175	287	402	414	106	104	16	19	29	40	17
Residual former YU	1,150	836	841	737	-347	-16	34	45	86	-181	-95
Residual developed ^U	810	741	1,046	1,011	-89	81	-17	-10	303	-195	-26
Eastern Europe	15,735	19,197	22,546	23,495	2,513	2,727	-341	26	1,569	1,473	1,225
Albania	12	12	126	114	-	113	2	-	90	21	-11
Bulgaria ^U	451	1,704	1,464	1,300	1,226	-252	13	-193	-98	26	-158
former Czechoslovakia ^U	1,692	1,929	3,197	3,378	101	1,071	-4	283	602	190	244
Czech Republic	1,210	1,385	2,186	2,315	75	632	-49	256	137	288	173
Slovak Republic	307	377	774	794	41	374	23	30	59	262	35
Residual former CS	175	167	237	269	-15	65	22	-3	406	-360	36
Hungary ^U	1,520	1,975	2,474	2,440	322	403	388	-72	125	-38	16
Poland ^U	4,286	5,942	5,946	7,311	1,407	-93	-401	-231	635	-96	1,397
Romania ^U	507	688	1,039	1,109	156	320	67	48	52	153	84
former Soviet Union ^U	7,145	6,844	8,232	7,754	-680	1,197	-382	199	145	1,235	-368
Armenia	-	2	2	1	2	-	-	-	-	-	-1
Azerbaijan	7	8	8	22	1	-1	-	2	-1	-2	14
Belarus	11	14	33	37	3	18	-	6	2	10	4
Estonia	20	32	37	39	12	3	-1	1	3	-	2
Georgia	85	102	103	97	7	-7	-	-	1	-8	-3
Kazakhstan	20	39	62	53	16	22	1	19	8	-6	-8
Kyrgystan	-	1	5	17	1	4	-	-	4	-	12
Latvia	2	10	85	89	8	74	43	4	-11	38	4
Lithuania	47	52	111	114	5	57	1	30	-	26	3
Moldova	1	1	-	-	-	-1	-1	-	1	-1	-
Russia	5,446	5,104	6,318	5,879	-650	968	-327	171	111	1,013	-347
Tajikistan	-	-	-	1	-	-	1	-	-1	-	1
Turkmenistan	-	8	8	6	8	-1	-1	8	-8	-	-2
Ukraine	70	80	82	78	5	-3	-1	-9	5	2	-3
Uzbekistan	35	147	182	129	112	33	38	2	-14	7	-53
Residual former SU	1,401	1,244	1,196	1,192	-210	31	-135	-35	45	156	9
Res. Eastern Europe	122	103	68	89	-19	-32	-24	-8	18	-18	21
LIABILITIES											
former Yugoslavia ^U	2,589	2,698	2,895	2,847	-89	39	25	78	-13	-51	6
Bosnia-Herzegovina	30	39	83	77	7	43	7	37	-1	-	-5
Croatia	805	938	1,061	1,025	73	70	26	28	12	4	-17
Macedonia	20	39	48	48	19	7	-8	5	24	-14	-
Slovenia	458	489	496	494	-5	-21	-	11	-14	-18	6
Residual former YU	1,276	1,193	1,207	1,203	-183	-60	-	-3	-34	-23	22
Residual developed ^U	1,102	1,383	1,119	1,222	281	-258	55	-204	9	-118	104
Eastern Europe	5,036	5,808	8,139	7,595	560	2,142	457	162	363	1,160	-480
Albania	38	26	31	31	-13	5	1	3	-1	2	-
Bulgaria ^U	196	177	260	270	-25	79	35	29	27	-12	12
former Czechoslovakia ^U	565	646	1,185	763	39	500	-8	78	-10	440	-411
Czech Republic	442	486	559	576	7	41	-7	13	28	7	26
Slovak Republic	89	131	161	163	35	23	-2	46	-29	8	4
Residual former CS	34	29	465	24	-3	436	1	19	-9	425	-441
Hungary ^U	414	542	919	627	132	342	-17	13	50	296	-282
Poland ^U	878	1,063	1,384	1,258	137	287	139	-95	-8	251	-112
Romania ^U	176	206	211	223	26	-3	6	-3	6	-12	13
former Soviet Union ^U	2,617	3,062	4,094	4,336	330	963	300	144	297	222	268
Armenia	1	3	16	14	2	13	2	5	-1	7	-2
Azerbaijan	11	11	25	27	-	14	9	4	2	-1	2
Belarus	24	27	50	44	3	22	4	3	15	-	-6
Estonia	56	74	96	105	18	19	-2	30	-3	-6	9
Georgia	26	29	35	25	3	6	-5	8	-	3	-10
Kazakhstan	26	59	92	138	33	32	15	-1	22	-4	46
Kyrgystan	-	2	9	10	2	10	11	14	-13	-2	1
Latvia	59	86	109	115	27	20	-4	18	-8	14	6
Lithuania	67	86	103	109	16	15	-2	7	-2	12	7
Moldova	4	6	11	20	2	5	-	1	5	-1	9
Russia	1,943	2,275	2,981	3,143	219	645	161	47	262	175	185
Tajikistan	3	9	10	9	6	1	-1	-1	-1	4	-1
Turkmenistan	1	3	12	15	2	9	5	-1	1	4	3
Ukraine	228	238	331	359	6	90	37	22	34	-3	29
Uzbekistan	8	13	47	58	5	36	45	8	-15	-2	11
Residual former SU	160	141	167	145	-14	26	25	-20	-1	22	-21
Res. Eastern Europe	152	86	55	87	-66	-31	1	-7	2	-27	32

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	ASSETS										
Developing countries . . .	322,590	337,448	376,280	380,908	11,358	34,658	2,346	7,938	11,435	12,939	6,209
A) Latin America	151,527	155,819	165,682	164,646	2,935	9,187	141	2,556	1,233	5,257	-600
Argentina ^U	22,728	23,200	24,121	23,858	272	850	-378	1,330	-182	80	-192
Belize	32	36	23	32	4	-13	31	-31	-6	-7	9
Bolivia	193	110	200	197	-83	90	30	22	23	15	-3
Brazil ^U	34,255	38,197	40,218	41,103	3,588	2,053	-1,013	647	1,001	1,418	977
Chile ^U	5,889	7,303	9,059	8,859	1,363	1,712	263	21	154	1,274	-189
Colombia ^U	6,412	6,841	8,039	8,209	380	1,141	178	360	201	402	186
Costa Rica	757	922	3,317	3,322	165	2,393	629	583	629	552	5
Cuba ^U	1,074	1,220	1,257	1,279	64	-19	111	-251	117	4	40
Dominica	7	1	3	3	-6	2	2	27	28	-55	-
Dominican Rep.	235	232	217	237	-5	-18	61	-64	31	-46	21
Ecuador ^U	1,703	1,621	1,727	1,765	-82	116	-5	41	-26	106	39
El Salvador	72	132	60	58	57	-75	-17	-9	-13	-36	-2
Falkland Islands	-	-	-	-	-	-	-	-	-	-	-
Grenada	2	6	3	2	4	-3	-4	-	-	1	-1
Guatemala ^U	463	541	396	400	70	-149	-27	-80	-60	18	6
Guyana	47	40	40	30	-8	-1	2	-2	-	-1	-10
Haiti	9	2	3	3	-7	1	-	-	-	1	-
Honduras	164	269	195	184	102	-77	-40	28	-58	-7	-11
Jamaica ^U	383	437	458	445	49	11	-34	-18	-9	72	-11
Mexico ^U	51,831	52,933	54,125	53,218	834	831	859	-423	-787	1,182	-787
Nicaragua	782	697	571	63	-85	-126	3	-19	-24	-86	-508
Paraguay	406	501	445	406	75	-71	-33	43	-30	-51	-35
Peru ^U	2,345	2,373	3,085	3,180	-12	687	46	341	-1	301	106
St. Lucia	9	8	9	9	-1	1	1	-	1	-1	-
St. Vincent	55	53	163	135	-2	109	-7	51	-3	68	-26
Suriname	12	4	5	8	-9	1	5	4	-9	1	3
Trinidad/Tobago ^U	738	860	879	849	106	18	25	17	-34	10	-28
Turks/Caicos	40	35	41	42	-5	6	3	-7	4	6	1
Uruguay ^U	1,691	1,473	1,574	1,545	-224	98	-11	34	57	18	-25
Venezuela ^U	15,021	11,362	9,693	9,309	-3,896	-1,817	-477	-873	-424	-43	-330
Res. Latin America ^U	4,172	4,410	5,756	5,896	227	1,436	-62	784	653	61	165
	LIABILITIES										
Developing countries . . .	232,072	248,958	278,103	287,520	14,656	26,721	13,262	3,534	-299	10,224	10,426
A) Latin America	86,581	96,626	106,884	108,702	9,453	9,573	2,543	1,299	2,565	3,166	2,012
Argentina ^U	12,226	13,203	15,590	15,102	839	2,269	910	622	104	633	-447
Belize	27	108	140	128	81	32	-1	24	-23	32	-12
Bolivia	241	268	266	304	25	-1	-22	5	-19	35	39
Brazil ^U	17,327	17,707	17,210	17,065	227	-642	419	-273	-662	-126	-104
Chile ^U	2,821	3,167	3,675	3,478	323	490	71	200	148	71	-187
Colombia ^U	3,616	4,155	3,593	3,587	523	-575	-281	-206	-195	107	-1
Costa Rica	940	1,055	3,974	3,999	108	2,911	687	719	754	751	25
Cuba ^U	56	88	89	89	32	-5	-13	-5	-3	16	-
Dominica	39	25	40	40	-14	14	8	-2	7	1	-
Dominican Rep.	331	466	470	465	143	1	-26	-13	69	-29	-4
Ecuador ^U	1,653	1,685	1,455	1,466	26	-237	95	-105	-28	-199	12
El Salvador	151	223	140	128	74	-82	28	-29	-20	-61	-12
Falkland Islands	9	11	16	15	2	5	3	1	-	1	-1
Grenada	33	45	49	37	14	2	-2	8	2	-6	-12
Guatemala ^U	1,371	1,563	1,417	1,428	189	-148	-7	-54	-32	-55	12
Guyana	61	72	78	75	12	5	-	3	1	1	-3
Haiti	164	140	230	255	-31	84	22	-16	43	35	27
Honduras	157	236	155	152	80	-81	-23	-22	-16	-20	-3
Jamaica ^U	325	426	454	462	103	22	18	-4	38	-30	9
Mexico ^U	14,151	17,930	19,408	19,711	3,687	1,327	-653	-78	682	1,376	328
Nicaragua	88	121	64	68	34	-55	-4	-17	-20	-14	4
Paraguay	478	667	511	457	188	-162	-165	-63	12	54	-53
Peru ^U	2,051	2,427	2,192	2,232	381	-241	49	-80	-152	-58	42
St. Lucia	10	13	16	16	3	3	1	-2	2	2	-
St. Vincent	209	292	364	375	65	58	3	67	9	-3	15
Suriname	178	207	201	212	15	-16	8	1	-4	-21	14
Trinidad/Tobago ^U	606	695	741	735	94	46	40	19	-36	23	-4
Turks/Caicos	180	220	274	248	47	52	3	47	-15	17	-26
Uruguay ^U	2,770	3,172	3,418	3,344	379	215	52	-125	95	193	-65
Venezuela ^U	14,268	15,245	16,131	16,986	858	747	352	288	383	-276	892
Res. Latin America ^U	10,044	10,994	14,523	16,043	946	3,535	971	389	1,459	716	1,527

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	ASSETS										
B) Middle East	32,779	32,363	30,467	29,161	-1,058	-2,566	-1,615	-896	164	-219	-1,032
Egypt ^U	2,159	1,756	1,576	1,437	-538	-265	-90	-48	-64	-63	-111
Iran	2,661	2,037	2,480	2,383	-872	325	-65	142	136	112	-57
Iraq	2,743	3,680	3,726	3,206	680	-193	-66	-195	8	60	-428
Israel ^U	2,570	2,800	3,447	3,417	196	623	257	134	-267	499	1
Jordan	1,125	1,039	880	865	-117	-181	-55	-61	6	-71	-7
Kuwait	6,198	6,320	4,770	4,406	29	-1,629	-62	-667	-328	-572	-343
Libya	131	122	114	171	-13	-9	-6	-8	14	-9	59
Oman	1,402	1,335	1,279	1,432	182	-57	142	76	-224	-51	155
Qatar	819	1,259	2,589	2,558	437	1,328	146	249	21	912	-30
Saudi Arabia	8,135	7,921	6,071	5,769	-266	-1,910	-1,028	-364	-136	-382	-265
Syria ^U	321	368	417	269	42	41	42	26	-1	-26	-146
United Arab Emirates	1,222	1,412	1,912	1,739	163	471	52	147	-56	328	-164
Yemen	89	65	59	62	-24	-7	-8	1	17	-17	3
Residual Middle East ^U	3,204	2,249	1,147	1,447	-957	-1,103	-874	-328	1,038	-939	301
C) Africa	22,980	23,341	22,555	21,888	-601	-1,676	-824	-345	-489	-18	-362
Algeria	4,101	4,592	4,491	4,588	341	-245	-201	-20	-36	12	176
Angola	1,137	1,081	976	1,128	-63	-113	-149	-7	45	-2	153
Benin	15	20	32	32	5	11	-2	2	7	4	1
Botswana/Lesotho	274	351	389	405	56	18	28	-17	-13	20	24
Burkina Faso	34	13	15	15	-23	-3	-2	1	3	-5	-
Burundi	5	5	6	7	-	1	1	1	-1	-	1
Cameroon	1,243	1,190	1,146	1,098	-174	-140	-64	-17	19	-78	-19
Cape Verde	-	3	4	5	3	1	-	-	-1	2	1
Central African Rep.	13	15	17	15	2	1	-	1	-4	4	-2
Chad	4	9	11	12	5	1	-1	-1	2	1	1
Comoros	2	2	2	3	-	-	-	1	-	-1	1
Congo	908	735	1,067	1,080	-190	320	56	-128	170	222	15
Côte d'Ivoire	895	821	876	829	-121	16	21	-26	-6	27	-37
Djibouti	19	9	7	6	-10	-3	-3	-	-	-	-1
Equatorial Guinea	4	8	2	3	4	-6	-2	-4	7	-7	1
Ethiopia	163	120	110	90	-45	-15	-4	-1	-3	-7	-20
Gabon	716	733	609	567	-17	-150	-86	-49	-61	46	-36
Gambia	28	36	29	32	7	-11	-14	4	-2	1	3
Ghana ^U	483	577	798	617	81	216	-8	-130	155	199	-176
Guinea	106	79	88	82	-28	5	6	2	-9	6	-6
	LIABILITIES										
B) Middle East	75,902	76,374	78,463	80,020	-360	1,379	1,795	2,589	-1,080	-1,925	1,914
Egypt ^U	5,368	5,209	5,563	5,922	-295	239	110	228	-154	55	396
Iran	3,582	3,967	4,296	4,274	265	233	132	-43	122	22	18
Iraq	864	811	762	742	-65	-65	-38	26	-	-53	-13
Israel ^U	4,649	5,164	5,625	5,553	423	358	-75	131	66	236	-32
Jordan	2,483	2,450	2,534	2,514	-58	51	83	-13	15	-34	-6
Kuwait	7,088	7,395	7,862	8,240	83	363	127	231	-100	105	430
Libya	1,040	1,064	1,095	1,170	-4	10	59	-4	-27	-18	82
Oman	964	797	822	846	-162	16	33	-7	171	-181	30
Qatar	1,195	1,110	1,189	1,271	63	68	39	70	205	-246	85
Saudi Arabia	25,822	24,871	25,379	26,085	-1,161	351	1,690	668	-673	-1,334	783
Syria ^U	1,962	1,973	2,121	2,057	-37	108	21	-5	87	5	-54
United Arab Emirates	16,819	17,374	16,557	16,599	474	-820	94	267	-681	-500	104
Yemen	867	899	846	835	23	-54	10	-18	-52	6	-9
Residual Middle East ^U	3,199	3,290	3,812	3,912	91	521	-490	1,058	-59	12	100
C) Africa	19,639	20,524	21,768	21,085	218	419	699	643	-625	-298	-389
Algeria	1,408	1,651	1,851	1,784	126	76	55	112	-40	-51	-28
Angola	201	170	331	269	-32	158	31	-5	74	58	-62
Benin	78	96	134	135	14	33	7	3	5	18	3
Botswana/Lesotho	173	179	199	166	18	16	-2	-9	10	17	-31
Burkina Faso	79	95	129	126	11	13	13	6	-4	-2	-1
Burundi	128	145	159	156	12	7	10	1	-1	-3	-2
Cameroon	454	563	652	620	80	58	-4	102	-15	-25	-23
Cape Verde	7	5	6	11	-2	1	1	-1	-	1	5
Central African Rep.	85	96	100	96	7	-	15	-5	-3	-7	-3
Chad	39	51	56	61	9	2	-2	3	-	1	6
Comoros	27	26	29	27	-4	1	3	-	13	-15	-2
Congo	242	254	275	243	-5	3	28	-10	-14	-1	-27
Côte d'Ivoire	1,146	1,383	1,449	1,436	156	-32	48	-100	133	-113	17
Djibouti	203	196	194	201	-12	-8	16	-1	2	-25	8
Equatorial Guinea	27	26	23	22	-1	-4	-5	-	-1	2	-1
Ethiopia	196	189	231	230	-8	43	40	-11	16	-2	1
Gabon	471	557	639	636	54	44	50	30	-15	-21	8
Gambia	92	104	102	103	15	-3	-10	-	2	5	1
Ghana ^U	356	352	370	424	-9	19	44	93	-72	-46	57
Guinea	103	95	137	133	-12	37	32	-1	-	6	-3

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
ASSETS											
Guinea-Bissau	15	11	7	7	-4	-4	-2	-3	-1	2	-
Kenya	971	927	820	757	-128	-177	-72	-33	-37	-35	-44
Madagascar	24	29	28	33	3	-3	-4	-6	8	-1	5
Malawi	51	51	45	46	-3	-8	-6	-1	1	-2	2
Mali	6	7	14	13	1	6	-	1	3	2	-1
Mauritania	52	42	60	57	-10	17	5	-25	3	34	-3
Mauritius	160	288	385	426	126	94	30	-67	59	72	44
Morocco ^U	3,774	3,973	3,737	3,572	-	-401	-104	274	-153	-418	-110
Mozambique	423	385	247	44	-41	-140	-35	-36	-37	-32	-202
Namibia	4	3	4	4	-1	1	-	2	-	-1	-
Niger	22	48	30	23	26	-19	-7	-18	-3	9	-7
Nigeria	3,392	3,395	2,779	2,720	-114	-710	-231	29	-327	-181	-27
Rwanda	28	29	25	28	1	-6	-5	1	-1	-1	3
Sao Tomé/Principe	2	6	7	6	4	1	-3	7	-4	1	-1
Senegal	185	187	187	195	-11	-13	5	5	-7	-16	12
Seychelles	38	38	25	27	-	-14	-11	-2	-1	-	2
Sierra Leone	25	32	40	37	7	8	11	-8	-5	10	-3
Somalia	4	1	-	-	-3	-1	1	-1	-	-1	-
St.Helena	-	-	-	-	-	-	-	-	-	-	-
Sudan	413	450	532	510	-7	27	-4	1	15	15	-7
Swaziland	9	-	-	-	-9	-	-	-	1	-1	-
Tanzania	72	62	90	148	-11	26	38	-5	2	-9	58
Togo	42	45	47	43	-	-	-2	2	-	-	-3
Tunisia	848	978	964	910	70	-78	-16	-11	-74	23	-36
Uganda	29	29	36	33	-1	8	-	-	5	3	-3
Zaire ^U	455	451	383	337	-29	-91	13	-36	-6	-62	-40
Zambia	159	213	134	141	51	-80	-9	19	-81	-9	8
Zimbabwe	496	533	399	391	53	-146	-39	-69	-34	-4	-2
Residual Africa ^U	1,131	729	855	766	-404	123	47	23	-87	140	-87
D) Asia	115,304	125,925	157,576	165,213	10,082	29,713	4,644	6,623	10,527	7,919	8,203
Afghanistan	31	38	38	8	7	-1	-1	1	1	-2	-30
Bangladesh	161	243	293	288	83	52	16	11	5	20	-3
Bhutan	11	9	7	6	-2	-2	-1	-	-1	-	-1
British Ov. Territories	35	64	55	57	29	-8	-17	18	-4	-5	2
Brunei	56	20	24	94	-37	4	-1	8	-4	1	70
LIABILITIES											
Guinea-Bissau	8	10	17	17	2	7	10	-3	3	-3	-
Kenya	1,989	2,054	2,185	2,183	123	126	103	3	7	13	25
Madagascar	282	378	376	356	78	-56	14	-38	-11	-21	-14
Malawi	101	89	94	86	-5	6	2	-2	6	-	-7
Mali	65	70	136	113	1	61	9	21	14	17	-21
Mauritania	94	120	75	131	23	-48	2	-30	2	-22	57
Mauritius	189	210	219	226	19	-4	67	-32	-52	13	9
Morocco ^U	2,119	2,227	2,657	2,573	-54	288	132	142	11	3	-36
Mozambique	115	101	96	103	-13	-5	5	-8	-1	-1	8
Namibia	35	37	43	44	3	5	6	-2	-1	2	1
Niger	76	74	68	74	-3	-10	2	-9	-2	-1	7
Nigeria	3,360	3,423	2,838	2,570	-16	-629	-162	134	-703	102	-247
Rwanda	234	230	223	215	-13	-19	-11	-	-2	-6	-6
Sao Tomé/Principe	5	5	6	5	1	-	-	-	-	-1	-1
Senegal	569	612	736	720	-6	76	40	113	-17	-60	-1
Seychelles	80	78	71	72	10	-6	4	-2	-9	1	2
Sierra Leone	116	125	128	130	7	4	15	5	-17	1	3
Somalia	75	62	45	43	-13	-17	3	-15	-	-5	-2
St.Helena	-	-	-	-	-	-	-	-	-	-	-
Sudan	524	450	445	430	-68	-9	22	-36	1	4	-13
Swaziland	261	43	46	45	-224	2	4	1	-	-3	-1
Tanzania	463	475	539	507	13	59	37	-7	34	-5	-27
Togo	197	212	243	204	3	16	18	7	-3	-6	-35
Tunisia	572	605	745	728	1	102	29	15	58	-	-6
Uganda	137	162	290	285	24	127	62	-10	75	-	-1
Zaire ^U	1,187	1,252	1,242	1,188	-23	-72	-10	-29	-20	-13	-36
Zambia	310	347	243	254	48	-103	-83	128	-72	-76	14
Zimbabwe	355	364	303	297	34	-64	-78	81	6	-73	-3
Residual Africa ^U	606	476	593	607	-150	117	87	9	-22	43	19
D) Asia	49,950	55,434	70,988	77,713	5,345	15,350	8,225	-997	-1,159	9,281	6,889
Afghanistan	96	97	110	105	-1	11	-11	20	2	-	-5
Bangladesh	166	153	149	150	-1	-3	-5	6	-2	-2	2
Bhutan	-	31	2	2	31	-29	-15	-16	3	-1	-
British Ov. Territories	145	143	157	147	-2	6	2	27	55	-78	-9
Brunei	432	337	438	445	-15	93	239	-231	-22	107	13

TABLE 5 B (contd.)

EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in millions of US dollars)
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	ASSETS										
Cambodia	19	21	24	32	1	3	2	-	-	1	8
China ^U	13,301	15,182	16,122	18,070	2,606	856	557	-1,478	2,182	-405	2,020
Fiji	35	55	39	41	20	-16	-5	-4	-2	-5	2
French Polynesia	10	9	11	13	-1	2	1	-	1	-	2
India ^U	8,543	8,357	9,144	9,392	-511	648	-415	78	812	173	330
Indonesia ^U	22,231	24,572	27,940	28,998	1,959	2,956	494	456	1,128	878	1,209
Kiribati	1	1	1	1	-	-	-	-	-	-	-
Korea North	54	38	53	46	-16	13	-1	-1	1	14	-6
Korea South ^U	10,588	13,487	17,920	20,042	2,725	4,342	1,419	598	1,095	1,230	2,174
Lao P.D. Rep.	-	5	4	4	5	-1	-5	1	3	-	-
Macao	176	316	542	548	140	226	109	27	29	61	6
Malaysia ^U	4,255	3,907	5,533	5,708	-256	616	232	29	136	219	228
Maldives	2	4	7	7	2	3	-	-2	3	2	-
Mongolia	-	-	-	-	-	-	3	-3	-	-	-
Myanmar	28	31	33	10	2	2	-14	-1	-5	22	-22
Nauru	2	-	2	-	-2	2	-	6	-6	2	-2
Nepal	45	36	25	22	-9	-13	-	-4	-2	-7	-3
New Caledonia	2	-	1	2	-2	1	-	1	-	-	1
Pakistan ^U	1,519	1,716	2,692	2,749	129	936	287	135	255	259	97
Papua New Guinea	312	136	101	96	-187	-39	-7	-6	-33	7	-5
Philippines ^U	3,373	2,842	3,172	3,286	-599	288	112	72	13	91	132
Solomon Islands	1	-	1	-	-1	1	1	-	-	-	-1
Sri Lanka	226	304	343	346	69	36	2	50	-11	-5	6
Taiwan ^U	2,535	1,907	2,500	2,599	-657	579	-49	98	270	260	113
Thailand ^U	9,137	9,810	12,557	12,723	446	2,653	228	743	948	734	231
Tonga	-	-	-	-	-	-	-	-	-	-	-
Tuvalu	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands	13	15	18	18	2	3	-	15	-15	3	-
Vietnam	383	143	210	185	-267	61	10	20	12	19	-23
Wallis/Futuna	-	-	-	-	-	-	-	-	-	-	-
Western Samoa	49	1	2	-	-50	1	13	-11	2	-3	-2
Residual Asia ^U	38,170	42,656	58,162	59,822	4,454	15,509	1,674	5,766	3,714	4,355	1,670
INT. INSTITUTIONS^U	19,458	22,253	21,618	22,941	1,261	-1,843	-4	-321	-282	-1,236	1,738
UNALLOCATED^U	27,572	42,538	46,521	50,090	4,020	3,287	3,444	961	1,752	-2,870	4,324
	LIABILITIES										
Cambodia	8	12	19	22	4	7	-	4	-4	7	3
China ^U	2,495	2,727	2,923	3,291	196	179	-108	20	34	233	383
Fiji	15	42	25	26	29	-17	-5	-5	-1	-6	1
French Polynesia	30	35	39	45	5	3	6	-	19	-22	6
India ^U	3,242	3,819	3,770	3,829	544	-76	-15	-49	-127	115	90
Indonesia ^U	3,605	2,467	2,556	2,656	-1,140	66	-45	235	-107	-17	112
Kiribati	-	-	-	-	-	-	2	-2	-	-	-
Korea North	94	59	51	36	-35	-8	-21	12	-	1	-15
Korea South ^U	1,451	2,292	3,579	3,479	815	1,280	68	515	75	622	-90
Lao P.D. Rep.	11	15	22	58	4	12	-	36	7	-31	36
Macao	412	737	1,167	1,153	327	429	100	163	83	83	-14
Malaysia ^U	1,944	2,117	2,578	2,453	152	454	83	-25	547	-151	-105
Maldives	-	7	15	15	7	8	2	1	10	-5	-
Mongolia	-	-	-	-	-	-	-	-	-	-	-
Myanmar	75	100	117	127	21	16	17	-40	9	30	13
Nauru	66	25	49	78	-41	23	17	2	6	-2	29
Nepal	68	82	53	49	11	-29	-20	-9	9	-9	-4
New Caledonia	10	18	19	26	8	-	-3	4	2	-3	7
Pakistan ^U	2,004	2,089	2,453	2,444	50	344	-68	61	219	132	8
Papua New Guinea	138	34	42	54	-101	7	1	7	4	-5	12
Philippines ^U	2,957	3,216	3,309	3,314	257	82	-1	93	-99	89	10
Solomon Islands	31	30	8	12	-1	-23	-10	-3	-3	-7	4
Sri Lanka	184	186	183	176	9	-5	3	-13	-3	8	-6
Taiwan ^U	4,548	5,744	7,273	8,149	1,151	1,484	253	87	671	473	897
Thailand ^U	1,634	1,840	2,131	2,011	213	257	-58	224	99	-8	-111
Tonga	-	3	3	3	3	-	3	-	-1	-2	-
Tuvalu	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands	88	108	249	40	18	141	22	67	-33	85	-208
Vietnam	38	87	97	88	49	10	10	-12	24	-12	-8
Wallis/Futuna	1	-	1	2	-1	1	-	-	1	-	1
Western Samoa	27	44	32	58	17	-12	2	-12	-	-2	26
Residual Asia ^U	23,935	26,738	37,369	43,170	2,762	10,639	7,780	-2,164	-2,636	7,659	5,811
INT. INSTITUTIONS^U	14,469	17,473	16,534	18,045	1,993	-1,828	-704	-1,636	675	-163	1,789
UNALLOCATED^U	51,162	72,080	61,514	64,098	-2,828	-13,420	-11,011	52	2,378	-4,839	3,701

TABLE 6 A

EXTERNAL POSITIONS IN ECUS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1	
	ASSETS											
ALL COUNTRIES	156.7	152.5	148.7	142.1	-20.0	-14.1	13.1	-1.5	-17.8	-7.9	-3.2	
Austria	1.7	1.8	2.3	2.6	-	0.4	0.5	0.2	-0.1	-0.2	0.4	
Belgium	19.7	20.7	21.1	20.9	-0.9	-0.9	1.9	1.4	-3.1	-1.2	0.3	
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.9	0.9	0.3	0.4	-0.1	-0.6	-0.3	0.2	-0.2	-0.2	-	
Finland	0.3	0.3	0.1	0.2	-	-0.2	-0.1	-0.1	-0.1	-	0.1	
France	22.1	26.4	24.8	23.1	1.9	-3.3	3.4	-0.8	-3.7	-2.3	-1.1	
Germany	8.4	9.9	9.8	7.7	0.5	-0.8	2.3	-0.1	-3.3	0.2	-1.9	
Ireland	0.4	0.7	1.3	1.3	0.3	0.5	0.2	-	-0.1	0.4	0.1	
Italy	14.6	13.0	13.2	11.6	-2.9	-0.7	1.6	-1.1	-1.4	0.3	-1.4	
Japan	5.3	4.1	2.7	2.7	-1.7	-1.5	-0.6	-0.7	-	-0.2	-	
Luxembourg	17.2	16.0	16.0	15.8	-2.9	-1.1	1.8	-1.3	-0.7	-0.9	0.2	
Netherlands	6.8	5.9	6.1	6.5	-1.6	-0.1	0.2	0.5	0.2	-1.1	0.6	
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	3.7	4.1	3.0	3.0	0.1	-1.4	0.1	-0.8	-0.4	-0.2	-	
Sweden	1.0	0.7	0.7	0.8	-0.4	-	0.2	-0.1	-0.1	0.1	0.1	
Switzerland	11.9	10.3	9.1	8.8	-2.7	-1.9	-0.5	-0.6	-	-0.9	-0.2	
United Kingdom	42.8	37.8	38.1	36.7	-9.3	-2.5	2.4	1.8	-4.9	-1.8	-0.5	
United States	..	..	..	..	..	..	..	..	..	..	..
	LIABILITIES											
ALL COUNTRIES	167.1	158.7	142.4	138.5	-26.1	-27.5	8.8	-5.0	-19.8	-11.5	-0.6	
Austria	2.4	2.0	2.1	2.2	-0.7	-	0.6	-0.4	0.1	-0.3	0.2	
Belgium	16.6	16.6	15.1	13.2	-1.6	-2.7	-0.3	-0.9	-1.0	-0.5	-1.6	
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	1.0	1.4	0.8	0.7	0.2	-0.7	-	-0.6	-0.2	0.1	-0.2	
Finland	0.8	0.7	0.7	0.5	-0.2	-0.1	-0.1	-	-	-	-0.1	
France	25.3	26.8	24.9	26.1	-1.1	-3.4	1.0	2.2	-4.2	-2.4	1.8	
Germany	8.0	9.7	8.1	6.8	0.7	-2.3	2.3	-0.3	-4.1	-0.2	-1.0	
Ireland	0.5	0.5	1.0	1.0	-0.1	0.4	0.3	-0.2	0.2	0.2	-	
Italy	36.9	32.8	27.1	25.0	-8.8	-8.0	0.5	-3.2	-2.6	-2.7	-1.5	
Japan	3.2	2.5	1.4	1.5	-1.0	-1.0	-0.4	-0.5	-	-0.1	0.1	
Luxembourg	10.0	9.6	9.8	9.6	-1.4	-0.5	1.7	-0.5	-0.6	-1.1	0.1	
Netherlands	7.3	4.6	5.2	5.7	-3.3	0.3	1.1	0.8	-0.4	-1.2	0.6	
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	7.0	7.0	5.8	5.8	-0.6	-1.7	0.4	-0.9	-0.6	-0.6	0.2	
Sweden	0.8	0.5	0.6	0.6	-0.4	-	-	0.1	-0.1	-	-	
Switzerland	9.0	8.1	7.2	7.0	-1.8	-1.5	-0.3	-0.9	-0.2	-0.1	-	
United Kingdom	38.2	35.9	32.8	32.8	-6.1	-6.4	1.9	0.4	-6.2	-2.6	0.8	
United States	..	..	..	..	..	..	..	..	..	..	..
	Vis-à-vis the non-bank sector											
	ASSETS											
ALL COUNTRIES	43.4	43.4	48.5	47.2	-4.4	3.3	0.5	5.1	-1.5	-0.7	-0.2	
Austria	0.2	0.2	0.2	0.2	-	-	-	-	-	-	-	
Belgium	7.0	8.2	8.0	7.5	0.5	-0.7	-0.4	1.1	-1.0	-0.4	-0.4	
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.2	0.2	0.1	0.1	-	-0.1	-	-0.1	-	-	-	
Finland	0.2	0.1	-	-	-0.1	-0.1	-	-	-	-	-	
France	5.6	6.8	8.2	7.8	0.5	0.9	0.9	0.2	0.1	-0.3	-0.2	
Germany	2.7	2.8	3.3	3.1	-0.2	0.3	-	0.1	0.1	0.1	-0.1	
Ireland	0.2	0.3	0.8	0.9	0.1	0.4	0.2	-	0.1	0.1	0.2	
Italy	0.8	1.0	1.0	1.0	0.1	-	-0.2	-	-	0.1	-	
Japan	2.6	1.5	1.1	1.2	-1.4	-0.6	-0.4	-0.1	-0.3	0.1	0.2	
Luxembourg	4.5	4.6	5.9	6.2	-0.4	1.0	0.4	0.9	-0.2	-0.1	0.4	
Netherlands	1.1	1.0	1.5	1.3	-0.2	0.4	-0.1	0.5	-	-	-0.1	
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	0.7	0.9	0.8	0.8	0.1	-0.1	-0.1	-	-	-	-	
Sweden	0.8	0.5	0.4	0.4	-0.3	-0.1	-	-	-0.1	-	-	
Switzerland	1.3	1.0	0.9	1.1	-0.4	-0.1	-	-0.1	0.1	-0.1	0.2	
United Kingdom	15.4	14.4	16.3	15.6	-2.6	2.1	0.2	2.5	-0.3	-0.3	-0.3	
United States	..	..	..	..	..	..	..	..	..	..	..
	LIABILITIES											
ALL COUNTRIES	20.6	20.2	18.0	17.6	-2.2	-3.7	-1.0	-1.3	-1.0	-0.4	0.1	
Austria	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	
Belgium	2.7	4.1	3.5	3.1	1.2	-0.9	0.1	-0.2	-0.5	-0.2	-0.3	
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.3	0.4	0.3	0.3	0.1	-0.1	0.1	-0.2	-	-	-	
Finland	-	-	-	-	-	-	-	-	-	-	-	
France	1.4	1.2	1.3	1.2	-0.3	-0.1	-0.3	0.6	-0.2	-0.1	-0.1	
Germany	1.6	2.0	1.9	2.0	0.2	-0.2	-0.1	-0.1	-0.1	0.1	0.1	
Ireland	-	-	-	0.2	-	-	-	-	-	-	0.2	
Italy	0.7	0.5	0.5	0.4	-0.2	-0.1	-0.3	-	0.1	0.1	-0.1	
Japan	-	-	-	-	-	-	-	-	-	-	-	
Luxembourg	2.6	2.4	2.4	2.5	-0.5	-0.1	0.4	-0.2	-0.2	-0.1	0.2	
Netherlands	1.5	0.5	0.6	0.6	-1.1	0.1	0.1	-0.2	-	0.2	-	
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	0.6	0.7	0.6	0.5	-	-0.1	-	-	-	-	-0.1	
Sweden	-	-	-	-	-	-	-	-	-	-	-	
Switzerland	6.4	5.5	4.6	4.4	-1.5	-1.3	-0.2	-0.5	-0.2	-0.5	-0.1	
United Kingdom	2.8	2.8	2.2	2.5	-0.3	-0.9	-0.7	-0.5	0.2	0.1	0.3	
United States	..	..	..	..	..	..	..	..	..	..	..

TABLE 6 B

LOCAL POSITIONS IN ECUS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES
(in billions of US dollars)
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
ASSETS											
ALL COUNTRIES	57.4	54.9	52.4	55.3	-8.3	-5.9	4.5	-2.2	-1.9	-6.4	4.1
Austria	0.1	0.1	0.1	0.3	-0.1	-	0.1	-	-0.1	-	0.2
Belgium	4.2	4.7	4.4	4.4	-	-0.6	0.5	-0.9	0.8	-1.1	0.2
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	-	-	-	-	-	-	-	-	-	-	-
Finland	0.5	0.4	0.3	0.2	-0.2	-0.1	-0.1	-	-	-	-
France	7.4	12.0	11.4	14.1	3.7	-1.4	0.6	1.1	0.5	-3.6	3.0
Germany	1.1	0.4	0.3	0.3	-0.7	-0.1	-	-	0.1	-0.1	-
Ireland	0.6	0.2	0.4	0.5	-0.4	0.2	0.1	0.1	-	-0.1	0.1
Italy	18.0	15.1	13.9	12.4	-4.7	-2.3	0.2	0.1	-2.3	-0.2	-1.1
Japan	1.1	1.0	0.2	0.2	-0.1	-0.5	-0.1	0.1	-0.4	-	-
Luxembourg	4.6	4.5	4.6	4.8	-0.5	-0.2	0.7	-0.6	0.2	-0.4	0.3
Netherlands	1.0	0.7	0.8	2.1	-0.4	0.1	0.3	-0.3	0.1	-0.1	1.3
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	4.7	4.4	4.5	4.3	-0.7	-0.2	0.3	0.1	-0.4	-0.2	-0.1
Sweden	1.1	0.5	0.3	0.4	-0.7	-0.2	-	-	-0.1	-0.1	-
Switzerland	0.2	0.2	0.3	0.3	-	-	-	-0.1	-	0.1	-
United Kingdom	13.1	10.8	11.0	11.0	-3.6	-0.6	1.9	-1.7	-0.1	-0.6	0.3
United States	..	..	..	..	..	..	..	..	..	..	..
LIABILITIES											
ALL COUNTRIES	45.9	49.8	47.8	52.2	-1.0	-5.0	3.0	-0.9	-1.3	-5.8	5.5
Austria	0.2	0.2	0.2	0.3	-	-	0.1	-	-0.1	-	0.1
Belgium	4.6	5.0	4.0	5.0	-0.2	-1.3	0.5	-0.8	0.3	-1.3	1.1
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.1	-	0.1	0.1	-0.1	0.1	-	-	0.1	-	-
Finland	0.1	0.1	0.1	0.2	-0.1	-	-	-	-	-	-
France	8.0	12.6	11.7	14.8	3.6	-1.7	0.4	0.5	1.0	-3.6	3.4
Germany	0.2	0.2	0.4	0.5	-	0.1	-	-	0.1	-	0.1
Ireland	0.3	0.1	0.3	0.3	-0.2	0.1	0.1	-	-	0.1	0.1
Italy	6.8	7.5	8.6	7.4	-	0.6	0.8	1.0	-1.7	0.5	-1.0
Japan	1.3	1.2	0.5	0.5	-0.2	-0.4	-0.1	-	-0.3	-	-
Luxembourg	7.1	7.0	7.1	7.3	-0.8	-0.4	0.7	-1.0	0.1	-0.3	0.4
Netherlands	1.1	1.1	1.0	2.3	-0.1	-0.2	-0.1	-0.2	0.2	-0.1	1.4
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	1.7	1.6	1.5	1.3	-0.3	-0.2	0.1	-0.1	-0.3	-	-0.2
Sweden	0.2	0.1	0.1	0.1	-0.2	-	-	-	-	-	-
Switzerland	3.1	2.6	2.1	2.1	-0.8	-0.7	-0.1	-0.3	-0.2	-0.2	-
United Kingdom	11.0	10.5	10.3	10.2	-1.7	-0.9	0.4	-0.2	-0.4	-0.8	0.2
United States	..	..	..	..	..	..	..	..	..	..	..
Vis-à-vis the non-bank sector											
ASSETS											
ALL COUNTRIES	22.8	19.1	18.1	17.9	-6.0	-2.2	0.7	-0.6	-2.0	-0.3	0.1
Austria	-	-	-	-	-	-	-	-	-	-	-
Belgium	0.7	0.6	0.5	0.3	-0.2	-	-	0.1	-0.2	0.1	-0.3
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	-	-	-	-	-	-	-	-	-	-	-
Finland	0.5	0.4	0.3	0.2	-0.2	-0.1	-0.1	-	-	-	-
France	0.9	0.8	1.1	1.1	-0.3	0.3	0.2	0.9	-0.8	-0.1	0.1
Germany	0.3	0.3	0.2	0.1	-	-0.1	-	-	-	-	-
Ireland	0.3	0.1	0.2	0.1	-0.2	-	-	-	-	-	-
Italy	11.2	9.3	8.0	7.8	-3.0	-2.0	-0.3	-0.6	-0.8	-0.4	-
Japan	0.1	0.2	0.1	0.1	0.1	-	-	0.1	-	-0.1	-
Luxembourg	0.6	0.5	0.5	0.5	-0.2	-	-0.1	0.1	0.1	-0.1	-
Netherlands	0.6	0.5	0.5	0.5	-0.1	-0.1	-	-	-	-	-
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	3.0	2.8	3.1	3.1	-0.5	0.1	0.2	0.2	-0.1	-0.2	0.1
Sweden	1.0	0.4	0.3	0.3	-0.6	-0.2	-	-	-0.1	-0.1	-
Switzerland	0.1	0.1	0.2	0.2	-	-	-	-	-	-	-
United Kingdom	3.5	3.1	3.3	3.4	-0.7	-	0.8	-1.3	-0.1	0.6	0.3
United States	..	..	..	..	..	..	..	..	..	..	..
LIABILITIES											
ALL COUNTRIES	11.8	12.6	12.2	13.9	-0.5	-1.2	-0.6	0.4	-1.1	0.1	2.0
Austria	-	0.1	0.1	0.1	-	-	-	-	-	-	-
Belgium	0.7	0.7	0.8	0.9	-0.1	-	-	-	0.1	-0.1	0.2
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.1	-	0.1	0.1	-	0.1	-	-	-	-	-
Finland	0.1	0.1	0.1	0.1	-0.1	-	-	-	-	-	-
France	0.6	0.8	0.6	0.6	0.2	-0.2	0.1	-0.2	-0.2	-0.1	-
Germany	0.1	0.1	0.2	0.3	-	0.1	-	-	-	-	0.1
Ireland	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
Italy	0.6	1.8	2.4	2.4	1.0	0.5	-	0.2	-	0.3	0.1
Japan	..	..	..	..	..	..	..	..	..	..	..
Luxembourg	3.2	2.5	2.3	2.7	-1.0	-0.3	-	0.3	-0.4	-0.2	0.4
Netherlands	0.7	1.0	0.6	1.8	0.2	-0.5	-0.3	-0.2	-	-0.1	1.3
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	0.2	0.3	0.3	0.3	-	-	-	-	-	-	-
Sweden	-	0.1	0.1	0.1	-	-	-	-	-	-	-
Switzerland	2.9	2.4	1.9	1.9	-0.8	-0.7	-0.1	-0.2	-0.1	-0.2	-
United Kingdom	2.3	2.6	2.6	2.5	-	-0.1	-0.4	0.4	-0.5	0.4	-
United States	..	..	..	..	..	..	..	..	..	..	..

TABLE 6 C

INTERNATIONAL POSITIONS IN ECUS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in billions of US dollars)
Vis-à-vis all sectors

COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	ASSETS										
ALL COUNTRIES	214.1	207.4	201.1	197.4	-28.3	-20.0	17.7	-3.7	-19.7	-14.3	1.0
of which: EC countries	181.1	177.0	172.4	169.4	-22.1	-16.4	17.6	-2.8	-18.5	-12.7	1.0
Inside area countries	202.2	194.3	188.0	184.6	-27.8	-19.3	17.9	-4.6	-18.8	-13.8	1.0
Austria	1.4	1.4	1.9	2.2	-0.1	0.5	0.8	0.1	-0.2	-0.3	0.3
Belgium-Luxembourg	25.0	23.7	23.3	22.8	-3.7	-3.1	3.5	-3.9	-0.8	-1.9	-
Canada	0.2	0.1	0.2	0.2	-0.1	-	-	-	-	0.1	-
Denmark	0.8	1.0	0.9	0.5	0.1	-0.1	0.1	-0.2	-0.2	0.1	-0.3
Finland	2.2	1.9	1.9	1.8	-0.6	-0.1	0.1	-0.2	-	-0.1	-
France	18.0	23.8	24.7	26.4	3.8	-0.9	4.0	2.0	-2.8	-4.0	2.3
Germany	5.1	5.6	5.1	4.7	-0.1	-0.8	3.4	-0.8	-3.5	-	-0.3
Ireland	2.0	1.4	1.8	1.9	-0.8	0.3	0.1	-	-	0.1	0.2
Italy	68.4	64.2	60.9	57.2	-10.9	-6.5	-0.3	1.7	-5.6	-2.3	-2.3
Japan	4.3	4.0	2.0	2.0	-0.7	-2.0	-0.4	-0.3	-0.6	-0.6	-
Netherlands	5.7	3.9	3.9	5.3	-2.3	-0.2	0.7	-0.7	1.4	-1.6	1.4
Norway	0.5	0.3	0.2	0.1	-0.3	-0.1	-	-0.1	-	-	-
Spain	11.0	10.8	9.6	9.3	-1.2	-1.9	0.9	-0.8	-1.3	-0.8	-
Sweden	3.8	1.4	1.9	2.0	-2.7	0.4	0.1	-	0.4	-0.1	0.1
Switzerland	3.8	3.4	2.2	2.2	-0.8	-1.5	-0.9	-0.5	0.5	-0.5	0.1
United Kingdom	43.1	40.6	40.0	38.8	-6.8	-3.2	5.2	-0.3	-6.0	-2.1	-0.3
United States	3.4	3.2	4.1	3.9	-0.5	0.6	0.7	-0.7	0.2	0.4	-0.1
Others	3.7	3.9	3.4	3.3	-0.1	-0.8	-0.1	-	-0.4	-0.3	-0.1
Non-reporting developed countries	2.9	2.9	2.9	3.2	-0.3	-0.2	-0.1	0.2	0.3	-0.5	0.3
Australia	0.1	-	-	-	-0.1	-	-	-	-	-	-
Greece	1.0	1.2	1.6	1.8	0.1	0.3	-	0.1	0.1	-	0.3
New Zealand	0.2	0.3	0.2	0.2	0.1	-0.1	-	-	-	-0.1	-
Portugal	1.2	0.9	0.7	0.7	-0.3	-0.3	-0.1	0.1	-	-0.3	0.1
South Africa	0.1	-	-	0.1	-	-	-	-	-	-	-
Turkey	0.1	0.1	-	-	-	-0.1	-	-	-	-	-
Other	0.3	0.3	0.4	0.4	-	-	-	-	0.2	-0.1	-
Eastern Europe	4.5	4.5	4.2	3.8	-0.4	-0.6	-0.3	0.2	-0.5	-	-0.3
Other countries	0.4	0.4	0.7	0.6	-	0.3	0.2	-	0.1	-	-0.1
International institutions	3.4	4.0	3.9	3.7	0.2	-0.3	0.1	0.6	-0.8	-0.2	-0.1
Unallocated and securities	0.8	1.2	1.4	1.5	-	0.1	-	-0.1	-	0.3	0.2
	LIABILITIES										
ALL COUNTRIES	213.0	208.5	190.2	190.7	-27.1	-32.5	11.8	-5.9	-21.1	-17.3	4.8
of which: EC countries	138.3	139.2	133.4	133.2	-14.0	-15.3	15.6	-0.2	-19.3	-11.3	3.0
Inside area countries	175.1	170.6	156.4	156.5	-22.5	-25.6	14.2	-2.5	-21.1	-16.1	3.7
Austria	1.7	1.9	2.2	2.6	0.1	0.1	0.4	0.2	-0.3	-0.2	0.5
Belgium-Luxembourg	33.4	32.8	33.0	34.9	-4.0	-1.5	4.7	-1.1	-3.0	-2.2	2.7
Canada	0.2	0.1	0.3	0.2	-0.1	0.1	-	-	-	0.1	-
Denmark	0.8	0.6	0.3	0.5	-0.3	-0.3	0.5	-0.5	-	-0.3	0.2
Finland	0.4	0.4	0.3	0.5	-	-0.1	-	-0.1	-	-	0.2
France	21.7	28.1	25.0	27.4	3.8	-5.8	3.2	-0.2	-2.8	-6.0	3.0
Germany	5.7	7.9	6.9	5.3	1.5	-1.5	1.9	-	-3.1	-0.2	-1.4
Ireland	0.7	0.7	0.8	1.1	-0.1	0.1	0.2	-0.1	-0.3	0.3	0.3
Italy	18.6	17.1	19.3	16.3	-3.3	1.2	4.2	1.3	-5.0	0.8	-2.5
Japan	3.3	3.1	1.9	1.7	-0.5	-1.1	0.2	-0.3	-0.9	-0.1	-0.1
Netherlands	7.9	6.2	6.0	7.6	-2.5	-0.6	0.2	-	0.4	-1.2	1.8
Norway	0.1	-	-	0.2	-0.1	-	0.3	-0.2	0.1	-0.1	0.2
Spain	5.3	5.6	4.5	4.3	-0.2	-1.5	-0.4	0.3	-1.3	-0.1	-0.1
Sweden	0.4	0.2	0.2	0.5	-0.2	-	0.3	-0.1	-0.1	-	0.3
Switzerland	18.4	15.6	11.7	10.6	-4.2	-5.0	-1.0	-0.7	-0.7	-2.5	-0.8
United Kingdom	42.4	38.2	35.1	33.8	-9.3	-5.5	0.9	0.5	-4.7	-2.2	-0.5
United States	4.3	4.2	3.4	3.8	-0.5	-1.1	-0.5	-0.5	1.1	-1.2	0.5
Others	9.7	8.0	5.5	5.0	-2.5	-3.1	-0.8	-1.0	-0.4	-0.9	-0.3
Non-reporting developed countries	3.7	4.4	4.6	4.0	0.5	-0.1	0.1	-0.6	0.6	-0.2	-0.5
Australia	-	-	-	-	-	-	-	-	-	-	-
Greece	0.8	1.3	1.5	1.2	0.4	0.1	0.1	-0.3	0.5	-0.2	-0.2
New Zealand	-	-	-	-	-	-	-	-	-	-	-
Portugal	0.7	0.9	1.0	0.8	0.1	0.1	0.1	-	-	-	-0.2
South Africa	0.1	-	0.1	-	-	-	-	-	-	-	-
Turkey	0.1	0.1	0.1	0.1	-	-	0.1	-	-	-	-
Other	1.9	2.1	2.0	1.8	0.1	-0.3	-0.1	-0.2	-	0.1	-0.1
Eastern Europe	0.7	0.7	0.8	0.8	-	0.1	-	-	-	0.1	-
Other countries	4.4	4.4	4.6	4.4	-0.4	-0.2	-0.2	-0.2	0.4	-0.2	-0.1
International institutions	8.2	9.1	8.1	7.9	0.1	-1.6	-1.3	-0.6	0.8	-0.5	-
Unallocated and securities	21.0	19.4	15.7	17.1	-4.7	-5.2	-1.1	-2.0	-1.7	-0.4	1.7

TABLE 6 D

INTERNATIONAL POSITIONS IN ECUS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES
(in billions of US dollars)
Vis-à-vis the non-bank sector

COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	ASSETS										
ALL COUNTRIES	66.2	62.5	66.7	65.1	-10.4	1.1	1.2	4.5	-3.5	-1.0	-
of which: EC countries	53.6	51.7	54.7	53.5	-7.4	0.7	0.4	3.8	-3.3	-0.3	0.1
Inside area countries	60.2	56.3	59.9	58.8	-9.9	0.8	0.9	3.8	-3.1	-0.8	0.3
Austria	0.1	0.1	0.3	0.2	-	0.1	0.3	-0.2	-	-	-
Belgium-Luxembourg	2.4	2.0	1.9	1.6	-0.6	-0.2	-0.4	-0.1	-0.1	0.3	-0.2
Canada	0.1	0.1	0.1	0.2	-0.1	-	-	-	-	-	0.1
Denmark	0.4	0.2	0.4	0.2	-0.2	0.2	0.4	-0.1	-0.1	-	-0.2
Finland	1.6	1.4	1.5	1.5	-0.4	-	0.1	-0.1	-	-0.1	-
France	3.3	3.0	3.9	3.9	-0.7	0.8	0.3	1.0	-0.4	-0.1	0.1
Germany	0.5	0.6	0.5	0.5	-	-0.1	-0.1	-	0.2	-0.2	0.1
Ireland	1.1	0.9	0.9	1.0	-0.3	-0.1	-	-	-	-	0.1
Italy	32.9	32.7	34.2	33.1	-3.6	0.3	-1.6	3.9	-2.1	0.2	-0.3
Japan	0.7	0.8	0.6	0.6	-	-0.2	-0.1	-	-	-0.2	-
Netherlands	1.4	1.0	0.8	0.8	-0.5	-0.2	-0.1	-	-0.1	-	-
Norway	0.3	0.2	0.2	0.1	-0.1	-0.1	-	-0.1	-	-	-0.1
Spain	5.4	4.8	4.8	4.8	-1.1	-0.3	0.6	-0.1	-0.6	-0.2	0.1
Sweden	3.0	1.1	1.5	1.5	-2.2	0.4	0.1	-	0.5	-0.2	-
Switzerland	0.4	0.2	0.3	0.4	-0.2	-	-	-	-	-	0.1
United Kingdom	5.1	5.7	6.4	6.7	0.1	0.4	1.3	-0.8	-0.2	-	0.4
United States	0.7	1.0	1.1	1.2	0.3	-0.1	-0.1	0.1	-	-	0.1
Others	0.7	0.5	0.5	0.4	-0.3	-0.1	0.1	0.2	-0.2	-0.1	-
Non-reporting developed countries	1.5	1.2	1.2	1.2	-0.4	-0.1	-	-0.1	0.2	-0.2	-
Australia	-	-	-	-	-	-	-	-	-	-	-
Greece	0.3	0.4	0.3	0.3	0.1	-	-	-	-	-	-
New Zealand	0.2	0.2	0.2	0.2	-	-0.1	-	-	-	-0.1	-
Portugal	0.8	0.4	0.4	0.4	-0.5	-	-	-	-	-0.1	-
South Africa	0.1	-	-	0.1	-	-	-	-	-	-	-
Turkey	0.1	0.1	-	-	-	-0.1	-	-	-	-	-
Other	-	0.1	0.2	0.1	0.1	0.1	-	-	0.1	-0.1	-
Eastern Europe	1.0	1.0	0.8	0.8	-0.1	-0.3	-0.3	-	-	-	-
Other countries	0.3	0.3	0.6	0.5	-0.1	0.3	0.2	-	0.1	0.1	-0.1
International institutions	2.5	2.9	3.1	2.7	0.1	0.1	0.2	0.7	-0.7	-0.1	-0.3
Unallocated and securities	0.6	0.7	1.1	1.2	-	0.3	0.3	-	-	-	0.1
	LIABILITIES										
ALL COUNTRIES	32.4	32.8	30.2	31.6	-2.8	-5.0	-1.6	-0.9	-2.0	-0.4	2.1
of which: EC countries	17.3	17.9	18.5	19.8	-1.0	-0.7	0.3	0.8	-2.4	0.6	1.7
Inside area countries	24.6	25.1	24.7	26.2	-1.3	-2.2	-1.3	0.4	-2.9	1.6	2.1
Austria	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
Belgium-Luxembourg	4.6	4.0	4.1	4.4	-1.0	-0.1	-0.2	0.7	-0.5	-0.1	0.4
Canada	0.1	0.1	0.2	0.2	-0.1	0.1	-	0.1	0.1	0.1	-
Denmark	0.1	0.1	0.1	0.1	-0.1	0.1	-	-	-	0.1	-0.1
Finland	0.2	0.1	0.2	0.2	-0.1	0.1	-	-	-	-	-
France	1.9	2.1	1.8	2.1	-	-0.6	0.1	-0.3	-0.3	-0.1	0.4
Germany	1.0	1.0	1.1	1.0	-0.1	-	-	0.1	-	-0.1	-
Ireland	0.1	0.2	0.2	0.4	0.1	-	0.2	-0.1	-0.1	-	0.2
Italy	2.9	3.6	4.1	4.2	0.3	0.3	1.0	0.2	-1.1	0.2	0.1
Japan	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
Netherlands	1.5	1.8	1.3	2.4	0.1	-0.6	-0.3	-0.2	-0.2	0.1	1.2
Norway	0.1	-	-	-	-0.1	-	-	-	-	-	-
Spain	1.0	1.0	1.3	0.9	-0.1	0.2	-	-	-	0.2	-0.4
Sweden	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
Switzerland	4.1	3.3	2.7	2.7	-0.8	-0.8	-	-0.2	-0.3	-0.2	0.1
United Kingdom	3.4	3.6	4.0	3.8	-0.1	0.1	-0.6	0.6	-0.4	0.6	-0.1
United States	0.7	1.8	1.5	1.6	1.0	-0.5	-1.2	-0.3	-	1.1	0.2
Others	2.5	2.2	1.9	1.9	-0.4	-0.5	-0.2	-0.1	-	-0.2	0.1
Non-reporting developed countries	1.1	1.0	0.8	0.8	-0.1	-0.2	0.1	-0.3	0.1	-0.2	-0.1
Australia	-	-	-	-	-	-	-	-	-	-	-
Greece	0.4	0.4	0.3	0.3	-	-0.1	-	-0.1	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-
Portugal	0.2	0.2	0.2	0.1	-	-	0.1	-0.1	0.2	-0.1	-
South Africa	-	-	-	-	-	-	-	-	-	-	-
Turkey	0.1	-	-	-	-	-	-	-	-	-	-
Other	0.4	0.3	0.3	0.2	-	-0.1	-	-0.1	-	-	-
Eastern Europe	0.1	-	-	-	-	-	-	-	-	-	-
Other countries	1.8	1.6	1.7	1.6	-0.4	-0.1	0.1	-0.1	0.1	-0.1	-
International institutions	2.9	3.2	2.1	2.3	0.1	-1.4	-0.7	-0.8	0.7	-0.5	0.2
Unallocated and securities	1.9	1.9	0.8	0.7	-1.1	-1.1	0.1	-0.1	-0.1	-1.1	-0.1

TABLE 7

INTERNATIONAL POSITIONS BY NATIONALITY OF OWNERSHIP OF REPORTING BANKS
(in billions of US dollars)

PARENT COUNTRY OF BANK	Total positions		of which: vis-à-vis								
	Assets	Liab.	related offices		other banks		non-banks		official monetary institutions		CDs+other securities
			Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	
December 1993											
ALL COUNTRIES . . .	6,253.0	5,930.3	1,702.5	1,545.2	2,618.3	2,381.4	1,887.1	1,420.7	45.1	255.1	327.9
Reporting countries .	6,006.4	5,673.4	1,649.2	1,477.0	2,502.3	2,302.2	1,811.7	1,342.1	43.1	237.4	314.7
Austria	81.1	90.8	4.0	2.9	51.1	67.6	25.5	18.5	0.5	1.2	0.5
Belgium	150.7	139.8	8.1	7.0	83.3	81.1	58.8	42.2	0.5	6.7	2.8
Canada	113.2	123.3	57.2	38.3	16.1	35.0	39.6	34.3	0.2	13.7	1.9
Denmark	65.2	41.1	18.8	9.8	20.7	16.5	25.5	9.7	0.2	0.6	4.5
Finland	38.2	41.2	13.1	12.5	6.8	16.2	18.2	3.8	0.1	-	8.8
France	678.8	679.9	115.0	125.3	374.2	300.9	187.2	105.1	2.4	36.3	112.4
Germany	826.9	671.5	185.5	170.9	384.7	187.9	249.4	253.9	7.3	25.0	33.8
Italy	408.2	401.0	50.6	45.0	207.2	293.2	148.4	40.9	2.1	7.2	14.7
Japan	1,687.6	1,492.3	588.7	529.7	625.2	762.3	463.2	135.1	10.5	43.5	21.6
Luxembourg	52.2	46.8	0.5	1.0	36.3	12.8	15.3	29.1	0.1	0.1	3.7
Netherlands	211.2	192.3	45.6	35.6	92.2	83.2	73.4	52.7	-	6.8	14.0
Norway	15.8	16.8	1.6	1.8	4.1	7.1	10.1	4.8	-	-	3.1
Spain	152.3	123.8	13.4	12.8	100.9	71.0	37.7	38.3	0.3	0.7	1.0
Sweden	69.4	72.9	17.2	16.9	11.6	26.9	40.0	17.9	0.6	0.3	10.8
Switzerland	374.5	376.6	110.6	91.5	162.3	66.7	99.2	191.7	2.4	21.4	5.3
United Kingdom	345.1	383.2	47.6	55.0	156.9	122.3	125.7	133.2	14.9	25.2	47.5
United States	635.1	668.8	343.3	303.9	121.7	120.2	169.0	174.9	1.0	48.1	21.7
Other	100.9	111.5	28.2	17.2	47.0	31.3	25.6	56.0	0.1	0.4	6.6
Other developed countries	41.8	45.4	9.2	10.3	18.9	23.9	13.4	8.2	0.2	1.4	1.6
Eastern Europe	8.4	6.4	-	0.2	5.4	3.1	2.7	2.0	0.3	0.4	0.7
Latin America	23.4	23.8	7.6	7.1	5.6	5.1	10.2	6.8	-	1.0	3.7
Middle East	30.8	36.4	4.5	6.1	18.4	8.2	7.4	20.7	0.4	1.4	-
Consortium banks	32.7	31.2	4.4	3.3	14.1	14.0	13.7	12.6	0.5	0.9	0.5
Others	107.8	105.6	26.3	40.2	53.5	24.3	27.6	22.4	0.4	12.1	6.6
Unallocated	1.8	7.9	1.3	1.1	-	0.6	0.3	5.9	0.2	0.4	-
December 1994											
ALL COUNTRIES . . .	6,757.4	6,769.7	1,958.0	1,800.5	2,830.5	2,684.2	1,943.8	1,615.7	25.1	293.5	375.7
Reporting countries .	6,505.5	6,496.5	1,911.5	1,730.1	2,703.7	2,588.6	1,866.7	1,541.3	23.6	273.2	363.3
Austria	88.8	103.0	4.4	4.6	57.3	76.5	26.6	20.2	0.5	1.3	0.4
Belgium	173.1	172.2	11.3	9.3	94.2	100.2	66.5	53.5	1.1	6.6	2.6
Canada	124.9	141.1	65.7	49.0	20.8	33.4	38.4	38.8	-	18.0	1.9
Denmark	57.6	42.0	17.8	9.2	15.6	17.0	24.2	12.2	0.1	0.5	3.0
Finland	29.4	43.5	6.6	6.2	8.4	14.1	14.3	14.7	0.2	0.2	8.4
France	682.6	737.4	119.1	115.2	370.1	347.7	192.0	115.1	1.5	41.6	117.7
Germany	996.1	907.0	275.5	256.5	416.6	248.0	299.6	299.0	4.3	38.5	64.9
Italy	388.8	422.1	53.9	49.5	199.2	299.5	134.5	50.2	1.1	6.6	16.2
Japan	1,823.6	1,612.1	622.0	563.8	736.3	840.0	460.2	137.9	5.0	50.7	19.6
Luxembourg	54.1	47.5	0.4	1.3	39.3	16.2	14.3	28.2	0.1	-	1.8
Netherlands	230.4	228.3	44.2	40.4	100.2	96.5	86.0	57.6	-	12.0	22.0
Norway	22.3	21.0	1.8	2.5	4.8	6.0	15.7	11.1	-	-	1.4
Spain	148.3	139.5	10.4	11.4	98.2	78.7	39.6	47.0	0.1	0.8	1.4
Sweden	60.9	70.6	16.5	16.1	13.0	28.6	31.4	14.7	-	0.6	10.5
Switzerland	432.1	451.2	142.5	130.0	183.5	76.3	104.6	212.7	1.4	24.3	8.0
United Kingdom	365.0	410.6	53.4	55.6	173.0	128.8	131.2	147.9	7.4	26.4	51.7
United States	721.9	825.2	435.7	390.7	129.6	152.1	155.9	216.5	0.6	43.6	22.3
Other	105.7	122.2	30.4	18.7	43.5	28.9	31.8	63.8	-	1.4	9.4
Other developed countries	42.1	45.8	6.7	7.9	22.3	26.0	12.8	9.5	0.3	1.4	0.9
Eastern Europe	8.6	6.4	0.1	0.3	5.7	3.8	2.7	1.5	0.2	0.2	0.7
Latin America	23.1	23.8	7.5	8.4	6.1	5.3	9.5	6.8	-	0.6	2.7
Middle East	31.2	38.6	3.7	7.5	20.1	8.7	7.3	20.7	0.2	1.6	0.1
Consortium banks	25.6	24.5	1.7	2.2	12.8	13.3	10.8	7.9	0.3	0.8	0.3
Others	119.5	111.2	26.8	43.8	58.6	33.0	33.7	11.8	0.4	14.9	7.7
Unallocated	1.8	22.9	0.1	0.5	1.2	5.4	0.4	16.3	0.1	0.8	-
June 1995											
ALL COUNTRIES . . .	7,540.2	7,422.4	2,139.4	1,927.4	3,209.1	2,984.5	2,163.6	1,778.3	28.2	314.0	418.2
Reporting countries .	7,276.7	7,142.1	2,089.0	1,859.9	3,080.6	2,889.4	2,080.6	1,694.2	26.5	292.1	406.5
Austria	105.5	118.9	6.3	5.2	68.0	87.9	30.8	23.3	0.5	2.0	0.6
Belgium	217.2	222.8	13.0	11.9	125.1	131.2	78.7	66.5	0.4	7.5	5.6
Canada	136.1	148.7	71.4	57.9	23.2	30.3	41.5	41.2	-	16.6	2.7
Denmark	64.8	45.9	17.6	9.5	20.8	17.7	26.3	13.7	0.1	1.4	3.6
Finland	28.5	32.1	6.5	5.9	8.8	14.8	13.0	4.2	0.2	-	7.2
France	785.6	819.8	123.9	120.8	440.2	397.1	219.6	132.8	2.0	40.0	129.1
Germany	1,185.4	1,127.4	353.1	328.9	472.4	310.2	355.4	363.4	4.5	47.4	77.5
Italy	380.3	428.9	51.6	51.4	190.1	290.4	137.1	57.2	1.6	8.0	21.8
Japan	2,007.5	1,688.5	637.4	553.7	869.0	912.6	496.1	147.8	5.0	50.1	24.3
Luxembourg	65.9	61.3	0.5	1.6	45.1	18.0	20.3	37.8	-	0.2	3.7
Netherlands	278.0	276.8	56.1	45.7	123.6	127.1	98.2	67.0	-	10.2	26.7
Norway	22.8	22.6	3.7	2.0	4.2	7.7	14.9	10.8	-	-	2.2
Spain	169.4	149.7	13.4	14.4	111.9	78.1	44.0	55.1	0.1	1.1	1.0
Sweden	69.4	84.3	18.1	18.2	18.4	40.2	32.8	15.2	0.1	0.7	9.9
Switzerland	498.3	509.4	178.2	155.0	197.1	79.6	121.6	241.1	1.4	24.8	8.9
United Kingdom	382.3	430.0	53.2	57.3	181.5	140.9	138.0	149.6	9.5	26.7	55.4
United States	762.6	844.0	448.5	399.2	131.3	157.1	181.9	214.3	0.9	54.0	19.4
Other	117.2	131.0	36.5	21.3	49.8	48.2	30.6	53.4	0.2	1.4	6.6
Other developed countries	51.4	55.0	9.1	9.5	28.4	30.2	13.6	11.4	0.3	2.7	1.1
Eastern Europe	7.9	5.8	0.2	0.4	4.4	3.4	3.1	1.3	0.2	0.1	0.5
Latin America	21.8	22.6	6.7	8.1	6.7	5.5	8.5	6.4	-	1.1	1.5
Middle East	36.9	43.2	4.1	9.0	23.9	9.8	8.6	22.4	0.3	1.9	0.1
Consortium banks	20.6	20.7	1.3	1.1	11.0	11.3	8.2	7.2	0.2	0.8	0.3
Others	121.6	112.4	27.8	37.6	54.2	25.5	39.3	26.6	0.4	14.5	8.2
Unallocated	3.2	20.6	1.3	1.6	-0.1	9.5	1.7	8.7	0.2	0.8	-

TABLE 7

INTERNATIONAL POSITIONS BY NATIONALITY OF OWNERSHIP OF REPORTING BANKS
(in billions of US dollars)

Total positions		of which: vis-à-vis									PARENT COUNTRY OF BANK
Assets	Liab.	related offices		other banks		non-banks		official monetary institutions		CDs+other securities	
		Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.	
September 1995											
7,445.5	7,379.6	2,209.0	1,946.1	3,064.3	2,913.4	2,144.6	1,774.3	27.6	316.8	429.0	ALL COUNTRIES . . .
7,175.1	7,091.6	2,159.9	1,874.3	2,931.4	2,812.1	2,057.9	1,694.6	25.9	294.5	416.1	Reporting countries .
103.9	117.9	5.8	6.0	67.6	86.9	30.1	22.4	0.4	2.1	0.4	Austria
220.4	230.0	9.8	10.6	133.9	139.5	76.2	65.5	0.5	8.8	5.6	Belgium
139.5	150.3	74.6	55.4	23.9	32.5	40.9	38.0	-	15.9	8.5	Canada
62.4	45.1	17.4	9.2	20.7	18.2	24.2	12.3	0.1	1.2	4.2	Denmark
28.3	31.9	6.4	5.3	8.9	15.5	12.8	4.9	0.2	-	6.2	Finland
800.3	835.8	138.1	129.6	452.4	414.3	208.4	130.0	1.4	40.5	121.4	France
1,206.1	1,163.6	368.9	341.4	467.9	326.9	364.7	354.6	4.6	52.7	88.0	Germany
373.2	418.0	48.8	51.1	190.5	276.8	132.3	59.6	1.6	6.9	23.6	Italy
1,855.7	1,570.9	686.6	563.0	696.9	798.7	467.8	144.9	4.3	37.8	26.6	Japan
64.8	62.3	0.9	1.5	43.6	19.2	20.2	37.5	-	0.2	3.9	Luxembourg
285.1	288.0	62.1	49.4	120.7	132.2	102.3	67.5	-	10.3	28.7	Netherlands
22.3	22.2	3.9	1.9	4.3	7.7	14.1	10.5	-	-	2.2	Norway
177.6	153.1	14.6	15.4	117.4	78.7	45.5	56.9	0.2	1.3	0.8	Spain
70.4	79.6	15.9	16.0	22.8	34.7	31.6	18.3	-	1.0	9.7	Sweden
505.8	507.5	178.0	145.8	200.5	81.4	126.1	248.6	1.2	24.4	7.2	Switzerland
380.7	432.8	49.3	54.5	177.0	141.4	144.3	153.9	10.0	27.8	55.2	United Kingdom
761.2	850.8	442.8	397.5	130.7	157.0	186.5	216.5	1.2	62.4	17.4	United States
117.5	131.6	36.0	20.9	51.7	50.5	29.8	52.6	0.1	1.2	6.5	Other
53.2	56.5	9.5	10.0	29.7	31.2	13.8	12.2	0.2	2.2	0.9	Other developed countries
8.2	5.8	0.2	0.5	4.6	3.4	3.2	1.3	0.1	0.1	0.5	Eastern Europe
21.8	24.5	6.0	8.9	7.6	4.7	8.1	5.9	-	3.2	1.7	Latin America
35.3	42.3	3.7	8.6	22.9	9.3	8.2	22.5	0.4	1.8	0.1	Middle East
21.4	21.2	1.2	1.2	12.0	11.3	7.9	7.5	0.2	0.8	0.4	Consortium banks
127.0	114.1	27.8	41.4	55.5	29.2	43.3	20.6	0.4	13.5	9.3	Others
3.6	23.7	0.8	1.3	0.5	12.1	2.0	9.7	0.2	0.7	-	Unallocated
December 1995											
7,625.5	7,388.0	2,256.9	1,941.8	3,061.2	2,881.1	2,282.7	1,770.2	24.7	310.8	484.1	ALL COUNTRIES . . .
7,339.0	7,082.0	2,204.5	1,859.9	2,921.8	2,782.4	2,189.6	1,682.6	23.0	284.8	472.3	Reporting countries .
105.3	115.4	5.6	5.0	69.0	85.7	30.1	21.6	0.5	2.5	0.6	Austria
230.0	235.9	12.0	10.6	133.1	137.4	84.4	73.7	0.6	8.3	5.9	Belgium
144.3	166.3	73.4	61.5	28.1	41.0	42.9	38.5	-	16.7	8.6	Canada
67.8	50.4	20.8	11.1	19.0	20.2	27.9	13.1	0.1	1.6	4.4	Denmark
28.9	30.6	6.2	5.1	10.5	14.6	12.2	5.7	0.1	-	5.1	Finland
800.6	849.3	147.3	132.9	440.1	389.6	211.5	130.2	1.6	41.4	155.3	France
1,239.2	1,184.2	352.0	325.0	496.1	346.6	387.8	359.5	3.2	50.0	103.1	Germany
394.9	427.5	53.5	56.4	204.6	277.4	135.7	60.5	1.1	8.5	24.7	Italy
1,892.8	1,468.5	711.0	542.7	634.0	760.3	543.5	104.7	4.2	33.2	27.6	Japan
68.0	63.1	1.4	1.9	46.7	19.8	19.9	36.9	-	0.2	4.3	Luxembourg
277.1	282.2	59.5	50.2	115.9	121.7	101.6	68.2	0.1	10.4	31.7	Netherlands
15.7	16.4	1.5	0.5	4.5	6.9	9.7	6.8	-	-	2.3	Norway
195.3	163.1	16.0	16.5	131.7	86.2	47.5	58.8	-	1.1	0.6	Spain
74.0	83.8	21.3	19.4	23.2	37.2	29.4	16.3	-	1.0	10.0	Sweden
521.6	531.8	184.0	151.0	207.9	97.8	128.6	253.1	1.0	22.4	7.5	Switzerland
375.7	439.0	53.6	59.3	171.9	137.5	140.1	160.3	10.2	25.5	56.4	United Kingdom
788.0	840.7	449.5	389.9	133.1	152.6	205.1	220.3	0.3	61.2	16.7	United States
95.0	106.3	29.9	15.5	42.1	42.1	23.0	42.5	-	0.2	6.0	Other
55.4	58.8	10.8	10.6	29.2	31.5	15.2	12.7	0.2	2.5	1.4	Other developed countries
9.4	7.1	0.3	0.7	5.4	4.0	3.6	1.7	0.2	0.2	0.5	Eastern Europe
21.4	23.5	5.3	8.0	8.0	4.2	8.1	6.0	-	4.2	1.0	Latin America
36.5	43.7	4.3	9.2	23.7	10.3	8.3	22.5	0.1	1.6	0.1	Middle East
16.5	15.7	0.8	0.7	9.6	9.6	5.9	4.1	0.2	0.8	0.5	Consortium banks
143.4	137.2	29.6	51.6	63.3	29.0	49.8	32.3	0.7	15.9	8.3	Others
3.9	20.1	1.1	1.1	0.3	10.0	2.3	8.3	0.2	0.7	-	Unallocated
March 1996											
7,614.6	7,496.0	2,199.5	1,871.0	3,081.5	2,894.6	2,318.7	1,904.3	15.0	320.0	506.1	ALL COUNTRIES . . .
7,328.1	7,187.0	2,145.8	1,797.7	2,948.5	2,804.8	2,220.7	1,802.4	13.1	291.4	490.7	Reporting countries .
106.5	118.5	6.2	5.5	70.0	87.8	29.9	22.3	0.4	2.1	0.7	Austria
236.5	242.9	11.7	10.9	140.0	140.3	84.6	77.8	0.2	8.5	5.4	Belgium
141.7	159.7	67.2	57.2	31.0	36.9	43.6	38.8	-	18.6	8.2	Canada
67.6	51.9	18.8	9.6	22.9	23.4	25.8	12.1	0.2	1.7	5.0	Denmark
27.9	26.9	7.4	5.9	10.2	11.7	10.2	4.0	0.1	-	5.3	Finland
814.1	899.2	150.1	135.5	446.5	418.1	216.2	143.1	1.3	40.4	162.0	France
1,239.5	1,194.8	337.1	304.7	508.4	356.6	391.3	371.3	2.8	53.2	109.0	Germany
382.5	418.3	49.3	52.2	201.1	268.5	130.9	66.8	1.2	7.0	23.8	Italy
1,796.2	1,430.4	672.9	507.8	583.5	694.0	536.6	168.6	3.3	31.7	28.3	Japan
69.2	62.7	1.8	1.8	46.3	18.8	21.1	36.9	-	0.1	5.0	Luxembourg
308.4	310.4	66.1	52.2	123.1	138.4	119.2	76.7	-	10.3	32.8	Netherlands
18.2	19.6	2.0	1.2	5.3	8.9	11.0	6.9	-	-	2.5	Norway
192.7	166.8	19.9	17.6	124.5	88.1	48.3	59.2	0.1	1.1	0.8	Spain
85.7	93.3	16.6	18.3	36.7	45.3	32.4	19.2	-	1.0	9.5	Sweden
534.4	544.7	182.5	152.4	222.2	104.9	127.9	257.5	1.7	21.6	8.3	Switzerland
389.1	451.2	55.7	58.1	182.1	146.5	150.0	159.7	1.3	28.7	58.3	United Kingdom
798.3	862.0	446.1	386.1	143.4	166.9	208.5	226.5	0.2	64.1	18.4	United States
93.0	104.8	27.8	14.9	41.7	40.7	23.5	43.2	-	0.2	5.7	Other
53.1	55.2	10.7	8.9	27.2	28.5	14.9	13.9	0.4	2.3	1.5	Other developed countries
8.1	6.1	0.2	0.5	4.4	3.2	3.4	1.6	0.2	0.2	0.5	Eastern Europe
20.8	23.2	4.9	8.3	7.1	4.8	8.4	6.0	0.3	3.1	1.1	Latin America
36.8	43.7	4.0	9.1	24.4	10.2	8.2	22.4	0.2	2.0	0.1	Middle East
16.2	15.6	1.0	0.7	8.9	9.4	6.1	4.3	0.2	0.7	0.5	Consortium banks
147.3	144.5	32.4	45.7	60.0	24.8	54.3	42.6	0.5	19.7	11.7	Others
4.3	20.7	0.4	0.1	1.0	9.0	2.7	11.0	0.2	0.6	-	Unallocated

TABLE 8

ANNOUNCED INTERNATIONAL SYNDICATED CREDIT FACILITIES BY NATIONALITY OF BORROWER
(in billions of US dollars)

COUNTRIES	1993 Year	1994 Year	1995 Year	1994 Q3	1994 Q4	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1	1996 Q2
ALL COUNTRIES	220.9	252.0	320.2	59.3	74.4	82.8	76.4	72.3	88.8	86.2	120.3
DEVELOPED COUNTRIES	171.7	200.2	257.1	44.3	64.5	71.3	53.0	59.1	73.7	67.8	107.1
Austria	0.3	0.2	0.1	-	0.2	-	-	-	0.1	-	-
Australia	9.1	8.0	5.8	3.2	2.6	4.9	0.6	0.3	-	3.4	3.4
Belgium	0.2	0.4	0.9	-	0.3	0.8	-	0.1	-	0.1	-
Canada	9.4	16.0	11.9	6.8	4.4	9.1	2.3	0.5	-	0.5	1.4
Cyprus	0.1	0.2	-	-	0.1	-	-	-	-	-	-
Denmark	0.2	0.8	1.2	-	0.8	-	0.6	-	0.6	0.1	-
Finland	0.4	0.6	3.3	0.1	0.1	1.4	0.9	0.1	0.9	3.6	1.8
France	6.0	6.2	12.7	1.0	2.7	3.8	3.0	3.3	2.6	0.7	12.6
Germany	2.9	1.4	13.0	-	0.8	0.1	1.2	4.5	7.3	3.4	0.8
Greece	0.7	2.4	1.4	1.1	0.5	0.3	1.1	-	0.1	0.1	0.3
Iceland	0.1	0.1	0.5	-	-	-	0.5	-	-	-	-
Ireland	0.6	3.2	2.8	0.5	0.5	0.3	1.2	0.4	1.0	0.2	-
Italy	2.8	3.7	15.2	0.7	1.3	10.3	2.9	0.9	1.1	0.7	0.7
Japan	1.5	1.3	0.7	-	-	0.5	0.2	-	-	-	0.3
Luxembourg	0.3	-	1.0	-	-	-	1.0	-	-	-	-
Netherlands	1.1	8.3	4.4	0.6	2.1	2.8	1.6	-	-	0.8	1.2
New Zealand	0.9	1.1	1.4	-	0.4	0.3	0.3	0.8	0.1	0.1	0.2
Norway	3.9	5.6	7.1	1.4	3.7	3.0	1.4	0.4	2.3	0.3	1.4
Portugal	1.2	2.2	2.9	0.2	0.5	2.2	0.2	-	0.5	-	-
South Africa	0.8	0.5	1.8	-	0.5	0.4	0.7	0.2	0.5	0.4	1.2
Spain	15.8	15.0	13.8	9.1	3.9	2.0	9.3	2.0	0.5	1.2	1.0
Sweden	4.0	13.4	12.0	1.1	10.5	3.7	4.5	0.1	3.8	2.3	0.8
Switzerland	2.1	3.3	2.5	1.8	1.4	0.3	0.1	0.1	2.0	-	-
Turkey	2.6	0.3	3.7	-	0.1	-	1.1	2.0	0.6	0.2	0.5
United Kingdom	17.0	34.2	58.8	6.1	13.6	12.9	13.1	8.2	24.6	8.8	16.3
United States	88.1	72.1	77.7	10.6	13.7	12.1	5.4	35.1	25.1	40.8	62.8
Other	0.1	-	0.1	-	-	-	-	-	-	-	-
OFFSHORE CENTRES	9.8	14.3	17.4	4.3	3.2	2.9	5.9	4.5	4.1	5.2	3.1
Bahamas	-	-	0.2	-	-	-	-	0.2	-	-	-
Bahrain	0.5	0.6	0.9	-	0.2	0.1	0.3	0.2	0.3	-	0.3
Bermuda	1.2	-	1.7	-	-	0.4	1.0	0.2	-	-	-
Cayman Islands	0.9	-	0.8	-	-	-	-	0.6	0.1	-	-
Hong Kong	6.3	10.6	11.6	2.5	3.0	1.8	3.6	2.7	3.4	4.7	2.2
Netherlands Antilles	-	-	-	-	-	-	-	-	-	0.2	-
Singapore	0.7	3.1	1.9	1.8	-	0.6	0.9	0.2	0.3	0.2	0.5
Other	0.2	-	0.4	-	-	-	0.1	0.3	-	-	0.1
EASTERN EUROPE	2.8	2.2	4.7	0.6	1.1	0.2	2.3	0.8	1.4	2.6	0.8
Bulgaria	-	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	0.3	0.6	1.1	0.2	0.5	-	0.1	0.3	0.7	0.5	0.4
Hungary	1.0	0.8	1.3	0.3	0.3	-	0.5	0.3	0.5	0.1	-
Poland	-	0.7	0.5	0.2	0.2	-	0.5	-	-	-	0.2
former Soviet Union	1.3	0.1	1.5	-	0.1	0.1	1.1	0.1	0.1	2.0	-
Other	0.1	-	0.1	-	-	0.1	-	-	-	-	-
DEVELOPING COUNTRIES	35.4	35.2	40.7	10.1	5.6	8.4	15.0	7.8	9.5	10.8	9.3
Latin America	5.0	4.6	5.0	1.8	1.1	0.6	1.2	1.7	1.4	1.5	0.6
Argentina	0.7	1.7	1.4	0.5	0.9	0.1	1.1	0.3	0.1	0.2	-
Brazil	0.2	0.8	0.1	0.8	-	-	0.1	-	-	-	0.1
Chile	1.3	0.2	1.0	0.1	0.1	0.4	-	0.2	0.5	0.8	0.2
Colombia	0.1	0.3	0.5	-	0.2	0.1	-	0.2	0.2	0.1	-
Mexico	1.3	1.4	1.9	0.3	-	0.2	-	1.1	0.7	0.4	0.3
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-	-
Venezuela	1.4	0.2	-	0.2	-	-	-	-	-	-	-
Middle East	0.8	0.2	0.9	-	-	-	0.8	0.1	-	0.3	0.1
Israel	-	-	0.1	-	-	-	-	0.1	-	0.3	0.1
Kuwait	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	0.7	0.2	0.8	-	-	-	0.8	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-	-	-
Asia	28.0	26.6	30.4	7.7	4.0	6.1	11.8	5.5	7.0	8.2	8.4
China	5.0	5.1	5.1	1.1	0.9	1.3	1.8	0.9	1.1	0.7	1.2
India	0.2	0.7	1.9	0.5	0.2	0.4	0.7	0.2	0.6	0.1	0.7
Indonesia	3.9	9.8	9.8	3.9	1.2	1.6	4.4	1.7	2.2	3.0	1.9
Korea South	4.1	1.9	5.7	0.5	0.5	0.6	2.4	1.0	1.6	1.8	1.9
Malaysia	6.7	2.1	1.1	0.3	-	-	0.5	0.4	0.1	0.5	0.6
Philippines	0.2	-	0.3	-	-	0.1	-	0.1	0.1	0.1	0.2
Taiwan	1.0	1.0	1.0	0.4	-	-	0.5	-	0.6	1.0	0.2
Thailand	6.9	6.0	5.4	1.1	1.2	2.1	1.5	1.1	0.7	1.0	1.5
Other developing countries	1.6	3.6	3.2	0.6	0.5	0.6	1.1	0.5	1.1	0.8	0.3
INTERNATIONAL INSTITUTIONS	1.2	-	0.4	-	-	-	0.2	0.1	0.1	-	-

TABLE 9

INTERNATIONAL DEBT SECURITIES BY NATIONALITY
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 March	1996 June	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2
ALL COUNTRIES	2,441.4	2,803.1	2,874.2	2,960.2	285.7	313.2	99.3	83.6	112.1	127.7
DEVELOPED COUNTRIES	1,991.0	2,294.2	2,348.6	2,402.6	234.3	263.6	76.9	65.7	87.9	88.0
Austria	54.5	64.2	66.6	65.6	5.5	6.5	0.8	1.5	3.8	0.9
Australia	76.9	86.2	86.9	88.1	7.9	10.0	4.3	2.2	0.2	1.4
Belgium	34.3	44.8	45.4	48.9	4.1	8.9	3.3	1.0	1.5	4.5
Canada	165.3	177.7	177.0	174.9	18.1	10.4	6.5	-0.1	0.3	-1.0
Cyprus	0.5	0.5	0.4	0.4	0.1	-	-	-	-	-
Denmark	33.8	33.3	32.5	32.5	-2.4	-1.7	-1.0	-0.5	-0.2	0.6
Finland	58.7	58.1	58.4	56.1	7.7	-2.3	-0.2	-1.6	1.4	-1.4
France	186.1	207.8	204.2	210.0	20.6	10.6	2.0	6.4	0.3	9.5
Germany	188.6	270.5	292.1	303.9	57.9	73.8	19.6	22.6	27.1	17.9
Greece	18.1	18.9	20.4	19.8	3.4	1.4	1.0	0.7	2.0	-0.1
Iceland	1.8	2.0	2.1	2.0	0.3	0.2	-	-	0.1	-
Ireland	14.2	17.7	16.6	16.0	-0.8	3.2	0.3	1.7	-0.8	-0.3
Italy	85.2	92.8	91.8	93.7	11.9	7.1	3.0	-0.8	-	2.6
Japan	360.5	367.7	360.9	357.5	0.2	7.3	-5.5	3.6	0.5	4.5
Luxembourg	3.4	6.7	6.9	8.2	1.1	3.0	0.7	0.9	0.4	1.5
Netherlands	80.7	105.4	109.1	113.6	22.3	20.2	6.0	3.5	6.0	7.3
New Zealand	10.9	10.3	10.1	10.3	-0.7	-0.7	-0.2	0.3	-0.2	0.4
Norway	20.2	20.1	21.0	21.1	-1.3	-0.8	0.3	0.1	1.2	0.5
Portugal	7.9	11.5	11.6	12.9	2.5	3.3	-	1.2	0.4	1.7
South Africa	2.5	3.7	3.8	3.9	1.2	1.2	0.2	0.6	0.2	0.1
Spain	27.6	34.6	34.5	34.5	3.4	6.1	1.4	0.9	0.6	0.6
Sweden	102.9	116.1	117.7	118.8	22.9	12.8	6.6	1.3	3.3	2.9
Switzerland	22.0	30.6	32.9	36.3	4.2	7.8	2.6	1.3	2.6	3.9
Turkey	12.0	12.6	12.8	13.7	0.5	0.6	1.0	0.1	0.5	1.3
United Kingdom	212.2	226.7	231.3	236.4	16.8	13.7	4.5	3.3	7.1	4.4
United States	209.0	272.6	300.0	322.0	26.9	60.6	19.6	15.8	29.7	24.3
Other	1.1	1.4	1.3	1.4	0.1	0.1	0.1	-	-	0.2
OFFSHORE CENTRES	19.4	23.6	28.8	37.6	7.9	4.3	1.6	3.9	5.3	9.1
Bahamas	0.9	0.8	1.0	1.0	0.8	-0.1	0.3	0.1	0.3	-
Bahrain	-	0.1	0.1	0.1	-0.2	-	0.1	-	-	-
Bermuda	0.6	0.4	0.4	0.8	0.2	-0.1	-	-0.1	-	0.3
Cayman Islands	2.8	5.2	7.8	10.9	0.8	2.4	0.7	1.6	2.7	3.2
Hong Kong	13.3	15.1	16.0	20.4	5.9	1.8	0.1	1.9	1.0	4.4
Netherlands Antilles	0.1	0.1	0.7	0.7	-	-0.1	-	-	0.7	-
Singapore	0.9	1.0	0.9	1.3	0.1	0.1	-	0.1	-0.1	0.4
Other	0.8	1.0	1.7	2.4	0.3	0.2	0.5	0.2	0.7	0.7
EASTERN EUROPE	17.7	19.0	18.5	18.5	2.7	1.0	0.3	0.5	-0.1	0.6
Bulgaria	0.2	0.2	0.2	0.2	-	-	-	-	-	-
former Czechoslovakia	1.9	1.5	1.5	1.1	0.5	-0.4	-0.2	-0.2	-	-0.3
Hungary	13.8	15.9	15.4	14.9	2.4	1.9	0.7	0.7	-0.1	-0.1
Poland	-	0.3	0.3	0.4	-	0.2	0.3	-	-	0.2
former Soviet Union	1.8	1.2	1.2	1.2	-0.1	-0.7	-0.5	0.1	-	-
Other	-	-	0.1	0.7	-	-	-	-	0.1	0.7
DEVELOPING COUNTRIES	129.8	157.4	171.5	190.8	30.8	28.5	15.4	10.4	15.6	20.9
Latin America	65.7	83.2	92.0	104.2	16.5	17.9	8.3	8.3	9.5	13.1
Argentina	14.7	25.1	28.3	33.4	6.1	10.7	3.6	4.3	3.5	5.5
Brazil	13.7	19.3	21.6	25.2	3.2	5.9	2.0	2.1	2.4	3.7
Chile	0.8	0.8	1.3	1.7	-	0.1	-	-	0.4	0.5
Colombia	1.2	1.9	2.3	3.1	0.5	0.7	0.1	0.4	0.5	0.8
Mexico	31.0	32.1	34.7	37.0	7.1	1.1	2.9	1.4	2.9	2.5
Trinidad/Tobago	0.3	0.3	0.3	0.3	-0.1	-	-	-	-	-
Venezuela	4.1	3.6	3.5	3.5	-0.3	-0.6	-0.3	0.1	-0.1	0.1
Middle East	1.2	1.3	1.3	1.3	-0.3	0.1	-	0.1	-	-
Israel	1.2	1.3	1.3	1.3	-0.3	0.1	-	0.1	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
Africa	0.3	-	-	-	-0.3	-0.4	-0.1	-0.1	-	-
Algeria	0.3	-	-	-	-0.3	-0.4	-0.1	-0.1	-	-
Niger	-	-	-	-	-	-	-	-	-	-
Asia	55.2	67.7	72.3	79.3	14.5	13.0	6.1	3.1	5.4	7.9
China	12.9	12.8	12.4	12.0	3.9	0.2	0.8	-0.2	-0.2	-0.2
India	3.4	3.8	4.0	4.0	0.1	0.3	0.2	0.1	0.3	0.1
Indonesia	4.1	4.2	5.4	6.7	1.8	0.1	0.3	0.3	1.2	1.3
Korea South	19.9	28.1	30.0	33.6	4.1	8.6	2.0	1.8	2.3	4.0
Malaysia	4.2	5.7	5.9	6.0	-0.7	1.4	1.6	0.4	0.2	0.2
Philippines	2.7	3.5	3.4	4.5	1.3	0.7	0.4	0.3	-	1.1
Taiwan	2.2	2.5	2.7	3.1	1.8	0.3	0.3	-	0.2	0.4
Thailand	5.7	7.2	8.3	9.4	2.4	1.4	0.5	0.4	1.3	1.1
Other developing countries	7.4	5.3	6.0	6.0	0.4	-2.1	1.2	-1.0	0.8	-
INTERNATIONAL INSTITUTIONS	283.6	308.7	306.6	310.2	9.9	15.8	5.1	3.1	3.3	8.8

TABLE 10 A

INTERNATIONAL DEBT SECURITIES BY COUNTRY OF RESIDENCE
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 March	1996 June	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2
ALL COUNTRIES	2,441.4	2,803.1	2,874.2	2,960.2	285.7	313.2	99.3	83.6	112.1	127.7
DEVELOPED COUNTRIES	1,876.8	2,148.9	2,198.9	2,248.3	209.9	232.6	70.5	60.3	81.2	81.0
Austria	53.9	63.6	65.4	64.3	5.3	6.5	0.6	1.6	3.2	0.8
Australia	84.7	96.3	99.5	102.3	8.7	12.5	4.9	1.9	2.4	3.0
Belgium	21.4	25.6	24.1	23.0	3.0	3.4	0.9	0.1	-1.2	-0.7
Canada	168.2	181.1	180.5	179.2	18.2	10.8	6.6	-	0.4	-0.1
Cyprus	0.5	0.5	0.4	0.4	-1.1	-	-	-	-	-
Denmark	33.9	34.4	33.0	32.9	-2.0	-0.6	-0.1	-0.5	-0.8	0.5
Finland	57.7	57.1	56.9	55.0	7.8	-2.3	-0.1	-1.5	0.9	-1.0
France	172.9	190.7	186.7	190.2	17.1	7.2	0.8	5.2	-0.3	7.0
Germany	73.0	111.5	122.4	128.5	33.9	36.0	10.8	13.4	13.1	8.8
Greece	18.1	18.9	20.4	19.8	3.1	1.4	1.0	0.7	2.0	-0.1
Iceland	1.8	2.0	2.1	2.0	0.3	0.2	-	-	0.1	-
Ireland	16.2	22.4	23.8	24.0	-0.4	5.8	0.8	2.6	1.9	0.6
Italy	57.3	65.6	63.9	66.1	7.7	8.6	2.4	1.5	-0.7	2.9
Japan	260.4	238.1	230.1	222.3	-26.9	-26.8	-11.7	-3.1	-3.3	-2.7
Luxembourg	25.0	31.4	32.2	34.1	2.2	4.9	2.8	-0.3	1.5	2.6
Netherlands	179.8	225.6	234.3	240.4	30.9	37.5	8.6	7.2	13.5	11.6
New Zealand	10.3	9.4	9.5	8.9	0.1	-0.9	-0.4	-0.1	0.1	-0.5
Norway	20.2	20.1	21.0	21.1	-1.3	-0.8	0.3	0.1	1.2	0.5
Portugal	7.4	10.9	11.1	12.4	2.5	3.3	-0.1	1.2	0.4	1.7
South Africa	2.1	3.3	3.4	3.5	0.8	1.2	0.2	0.6	0.2	0.1
Spain	20.1	25.0	24.1	23.5	0.2	3.9	0.5	-0.1	-0.3	-
Sweden	100.4	112.5	114.4	115.3	23.5	11.8	6.3	1.1	3.4	2.7
Switzerland	2.2	3.9	4.2	4.3	1.3	1.6	0.8	0.2	0.4	0.2
Turkey	12.0	12.6	12.7	13.6	0.5	0.6	1.0	0.1	0.5	1.2
United Kingdom	229.4	270.6	277.3	290.7	32.5	41.7	8.4	11.7	10.2	13.8
United States	246.8	314.9	344.9	369.9	41.6	65.4	24.7	17.2	32.7	28.0
Other	0.9	0.9	0.8	0.8	0.3	-	0.3	-0.3	-0.1	-
OFFSHORE CENTRES	151.0	188.4	200.6	216.1	37.2	37.3	8.8	9.2	14.7	18.3
Bahamas	3.3	3.3	4.1	4.7	1.7	-	0.3	0.2	0.7	0.6
Bahrain	-	0.1	0.1	0.1	-0.3	-	0.1	-	-	-
Bermuda	2.4	4.6	5.0	5.2	0.6	2.1	0.6	1.7	0.4	0.3
Cayman Islands	62.0	81.9	89.2	96.7	21.3	20.7	5.6	4.0	8.5	8.8
Hong Kong	15.5	16.9	16.0	20.6	5.5	1.3	-0.6	1.4	-0.9	4.6
Netherlands Antilles	62.3	71.2	72.0	73.2	7.9	7.7	0.4	1.5	2.0	2.2
Singapore	1.2	1.3	1.3	1.8	-0.1	0.1	-	0.1	-	0.5
Other	4.2	9.1	12.9	13.9	0.7	5.3	2.4	0.3	3.9	1.3
EASTERN EUROPE	17.3	18.7	18.2	18.4	2.6	1.0	0.3	0.5	-0.1	0.8
Bulgaria	0.2	0.2	0.2	0.2	-	-	-	-	-	-
former Czechoslovakia	1.8	1.4	1.4	1.1	0.3	-0.4	-0.2	-0.2	-	-0.3
Hungary	13.6	15.6	15.2	14.9	2.4	1.9	0.7	0.7	-0.1	0.2
Poland	-	0.3	0.3	0.4	-	0.2	0.3	-	-	0.2
former Soviet Union	1.8	1.2	1.2	1.2	-0.1	-0.7	-0.5	0.1	-	-
Other	-	-	0.1	0.7	-	-	-	-	0.1	0.7
DEVELOPING COUNTRIES	112.8	138.2	149.8	167.0	26.0	26.2	14.7	10.4	12.9	18.7
Latin America	56.0	70.7	78.7	91.0	14.5	15.0	8.2	7.7	8.5	13.1
Argentina	13.4	20.8	22.9	27.6	5.3	7.6	2.8	3.7	2.3	5.0
Brazil	12.6	18.4	20.9	25.1	3.2	6.1	2.3	2.2	2.6	4.3
Chile	0.7	0.8	1.3	1.7	-	0.1	-	-	0.4	0.5
Colombia	1.1	1.8	2.3	3.0	0.5	0.7	0.1	0.4	0.5	0.8
Mexico	25.0	25.8	28.5	31.0	6.0	0.9	3.2	1.2	2.8	2.7
Trinidad/Tobago	0.3	0.4	0.3	0.3	-0.1	0.1	0.1	-	-	-
Venezuela	2.9	2.6	2.4	2.2	-0.3	-0.4	-0.3	0.2	-0.1	-0.1
Middle East	1.1	1.3	1.3	1.3	-0.3	0.1	-	0.1	-	-
Israel	1.1	1.3	1.3	1.3	-0.3	0.1	-	0.1	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
Africa	0.3	-	-	-	-0.3	-0.4	-0.1	-0.1	-	-
Algeria	0.3	-	-	-	-0.3	-0.4	-0.1	-0.1	-	-
Niger	-	-	-	-	-	-	-	-	-	-
Asia	50.4	62.7	66.1	70.8	12.6	12.7	6.1	3.1	4.2	5.4
China	12.3	12.3	12.0	11.6	3.7	0.3	0.8	-0.1	-0.1	-0.2
India	3.1	3.4	3.7	3.7	0.2	0.3	0.2	0.1	0.3	0.1
Indonesia	3.6	3.7	3.9	3.9	1.6	0.1	0.3	0.3	0.2	-
Korea South	18.5	26.6	28.6	31.7	3.7	8.6	2.2	1.8	2.3	3.5
Malaysia	4.2	5.7	5.9	6.0	-0.7	1.4	1.6	0.4	0.3	0.2
Philippines	2.4	2.9	2.9	3.6	1.2	0.5	0.4	0.2	-	0.7
Taiwan	2.3	2.6	2.8	2.9	1.8	0.3	0.3	-	0.2	0.1
Thailand	4.1	5.4	6.3	7.2	1.2	1.3	0.4	0.5	1.0	1.0
Other developing countries	4.9	3.6	3.8	3.9	-0.6	-1.2	0.6	-0.5	0.2	0.2
INTERNATIONAL INSTITUTIONS	283.6	308.7	306.6	310.2	9.9	15.8	5.1	3.1	3.3	8.8

TABLE 10 B

INTERNATIONAL DEBT SECURITIES BY COUNTRY OF RESIDENCE
(in billions of US dollars)
Financial institutions

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 March	1996 June	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2
ALL COUNTRIES	834.1	1,038.1	1,102.9	1,166.2	154.2	186.2	57.3	51.1	79.0	77.1
DEVELOPED COUNTRIES	693.7	859.1	913.5	960.6	113.6	147.8	47.3	40.0	66.5	58.5
Austria	19.6	23.4	24.2	24.2	1.0	3.1	1.1	1.2	1.2	0.5
Australia	33.1	38.7	44.0	46.5	2.3	5.6	1.4	1.1	4.9	2.4
Belgium	2.0	3.0	3.1	3.4	0.6	0.8	0.5	0.2	0.2	0.4
Canada	13.1	14.1	14.6	14.8	0.4	0.7	-0.5	-0.1	0.6	0.4
Cyprus	-	-	-	-	-1.4	-	-	-	-	-
Denmark	4.1	4.9	4.6	4.8	-0.1	0.8	0.3	-0.1	-0.3	0.3
Finland	10.9	10.0	8.5	7.3	-1.2	-1.1	-0.2	-0.1	-1.4	-1.1
France	107.5	118.8	115.5	116.9	8.3	5.7	0.6	4.9	-1.2	3.4
Germany	61.8	95.9	105.8	112.5	29.7	32.5	10.3	11.4	11.8	8.8
Greece	0.3	0.3	0.2	0.2	-	-	-	-	-0.1	-
Iceland	-	-	-	-	-	-	-	-	-	-
Ireland	4.5	8.7	11.0	12.1	0.5	4.1	0.8	2.1	2.4	1.3
Italy	7.9	8.6	8.4	8.4	-2.5	0.7	1.2	0.6	-0.3	-
Japan	19.9	18.0	18.2	18.1	-2.5	-2.1	-2.0	-0.3	0.3	0.1
Luxembourg	21.3	27.2	28.2	30.7	2.6	4.6	2.6	-0.2	1.6	3.1
Netherlands	113.3	154.5	165.1	171.0	30.3	34.8	8.6	5.7	14.2	10.1
New Zealand	1.3	1.3	1.4	1.1	0.6	-	-0.2	-0.1	0.1	-0.3
Norway	6.5	7.3	8.3	8.5	-0.8	0.7	0.5	0.2	1.1	0.2
Portugal	0.2	0.5	0.6	0.5	-	0.3	-	0.3	-	-
South Africa	0.2	0.3	0.3	0.3	0.1	0.1	-	0.1	-	-
Spain	0.7	2.6	2.6	2.6	-0.7	1.9	0.6	0.2	-	-
Sweden	17.5	17.1	17.4	17.9	3.6	-0.6	0.1	0.7	0.5	0.7
Switzerland	0.5	1.6	1.9	2.1	0.2	1.0	0.7	0.4	0.4	0.2
Turkey	1.2	1.0	1.0	0.8	-0.2	-0.2	-	-0.1	-	-0.1
United Kingdom	140.7	162.3	167.7	177.1	23.3	21.5	4.4	3.7	7.3	9.2
United States	105.0	138.4	160.7	178.7	19.6	32.9	16.4	8.7	23.4	19.0
Other	0.4	0.4	0.3	0.2	-	-	0.3	-0.3	-0.1	-0.1
OFFSHORE CENTRES	112.1	144.7	155.2	166.3	34.9	32.6	7.3	8.2	12.5	13.2
Bahamas	3.1	3.3	3.9	4.5	1.7	0.1	0.3	0.3	0.6	0.5
Bahrain	-	0.1	0.1	0.1	-0.3	-	0.1	-	-	-
Bermuda	0.8	3.4	3.4	3.7	0.4	2.5	0.8	1.8	-	0.4
Cayman Islands	44.9	60.4	67.4	73.8	17.9	16.1	4.5	2.5	7.9	7.3
Hong Kong	10.4	11.5	8.6	9.0	3.4	1.1	-0.6	0.7	-2.9	0.4
Netherlands Antilles	49.7	58.0	60.0	62.9	11.2	7.3	0.2	2.3	3.0	3.7
Singapore	0.4	0.8	0.9	0.9	-0.3	0.4	-	0.3	0.1	-
Other	2.8	7.4	10.9	11.5	0.9	5.1	2.1	0.3	3.7	0.8
EASTERN EUROPE	2.5	1.5	1.5	1.6	-	-1.2	-0.6	-0.2	-	0.2
Bulgaria	0.2	0.2	0.2	0.2	-	-	-	-	-	-
former Czechoslovakia	0.4	-	-	-	-	-0.4	-0.2	-0.2	-	-
Hungary	0.2	0.2	0.2	0.2	0.1	-	-	-	-	-
Poland	-	-	-	0.2	-	-	-	-	-	0.2
former Soviet Union	1.8	1.1	1.1	1.1	-0.1	-0.8	-0.5	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
DEVELOPING COUNTRIES	25.9	32.8	32.7	37.7	5.8	7.1	3.3	3.0	-	5.2
Latin America	13.5	16.8	17.5	20.3	4.9	3.3	1.3	1.5	0.8	2.9
Argentina	2.9	2.4	2.3	3.1	1.0	-0.5	-0.2	-	-0.1	0.8
Brazil	7.9	12.0	13.0	14.8	3.2	4.1	1.5	1.5	1.0	1.9
Chile	-	0.1	0.1	-	-	0.1	-	-	-	-0.1
Colombia	0.3	0.4	0.4	0.3	0.2	0.1	-	-	-	-
Mexico	2.4	1.9	1.8	2.1	0.6	-0.5	-0.1	-	-0.1	0.3
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Middle East	0.1	-	-	-	-	-0.1	-	-0.1	-	-
Israel	0.1	-	-	-	-	-0.1	-	-0.1	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
Africa	0.3	-	-	-	-0.1	-0.3	-0.1	-0.1	-	-
Algeria	0.3	-	-	-	-0.1	-0.3	-0.1	-0.1	-	-
Niger	-	-	-	-	-	-	-	-	-	-
Asia	9.3	15.1	14.1	16.3	2.9	6.0	1.8	2.2	-0.9	2.3
China	2.9	3.1	3.1	3.0	0.8	0.2	-	0.1	-	-
India	1.3	1.4	1.5	1.4	-0.1	-	-	-	0.2	-0.1
Indonesia	1.0	1.5	1.5	1.5	0.4	0.5	0.2	0.3	-	-
Korea South	2.4	6.8	5.0	7.0	1.1	4.5	1.4	1.4	-1.7	2.0
Malaysia	-	-	-	-	-	-	-	-	-	-
Philippines	0.8	0.7	0.8	1.0	0.4	-0.1	-	-	0.1	0.2
Taiwan	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Thailand	0.7	1.5	2.0	2.2	0.2	0.8	0.2	0.5	0.5	0.3
Other developing countries	2.7	0.9	1.1	1.1	-1.9	-1.8	0.2	-0.5	0.2	0.1
INTERNATIONAL INSTITUTIONS	-	-	-	-	-	-	-	-	-	-

TABLE 10 C

INTERNATIONAL DEBT SECURITIES BY COUNTRY OF RESIDENCE
(in billions of US dollars)
Governments and state agencies

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 March	1996 June	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2
ALL COUNTRIES	601.6	680.3	690.9	710.0	100.0	71.4	29.9	9.7	20.0	30.1
DEVELOPED COUNTRIES	544.4	605.4	606.2	614.1	88.0	53.1	20.9	3.6	8.8	17.3
Austria	27.2	31.5	33.1	32.3	3.7	2.5	-0.6	0.2	2.3	0.3
Australia	39.0	44.7	42.0	42.9	8.1	6.4	3.2	1.0	-3.0	1.2
Belgium	18.8	21.4	19.7	18.5	2.2	1.9	0.3	-0.4	-1.4	-0.9
Canada	127.5	137.2	135.0	133.8	19.3	8.3	5.7	0.1	-1.3	-0.3
Cyprus	0.3	0.3	0.3	0.3	0.3	-	-	-	-	-
Denmark	25.6	24.8	23.9	23.7	-2.2	-1.6	-0.5	-0.5	-0.5	0.2
Finland	44.0	44.2	45.7	45.3	9.7	-1.0	0.3	-1.3	2.3	0.5
France	6.6	7.8	8.5	11.8	2.0	0.7	0.2	-	0.9	3.6
Germany	8.1	9.7	9.6	9.3	3.7	0.9	0.7	0.2	0.2	-
Greece	15.3	16.0	17.7	17.3	3.0	1.4	1.0	0.6	2.1	-
Iceland	1.5	1.7	1.7	1.7	0.3	0.2	-	-	0.1	-
Ireland	11.4	12.5	11.4	10.7	-0.8	0.8	-	-0.2	-0.9	-0.4
Italy	44.9	52.5	51.5	53.6	9.6	8.1	1.3	0.2	-0.1	3.0
Japan	20.0	21.4	21.7	21.7	1.3	1.1	0.4	-	0.5	0.3
Luxembourg	0.3	0.4	0.3	0.3	-	-	-	-	-0.1	-
Netherlands	0.5	0.5	0.9	0.9	0.2	-	-	-	0.4	-
New Zealand	8.0	6.2	5.7	5.6	-0.8	-1.8	-0.2	-0.4	-0.5	-
Norway	9.6	9.2	9.3	9.5	-0.5	-0.7	-0.1	-	0.2	0.4
Portugal	6.7	10.1	10.2	11.5	2.6	3.3	-	1.0	0.4	1.6
South Africa	1.5	1.8	1.9	1.9	0.8	0.3	-	-	0.2	-
Spain	17.1	20.0	19.5	19.0	1.6	2.1	-0.2	-0.1	-	-
Sweden	76.2	88.1	90.1	90.9	20.5	12.0	5.7	0.7	3.3	2.3
Switzerland	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Turkey	10.7	11.5	11.7	12.8	0.7	0.8	1.0	0.2	0.5	1.4
United Kingdom	18.5	18.7	18.4	18.1	-0.5	-0.4	-	-	-	-0.2
United States	4.8	12.9	15.9	20.3	3.1	8.1	2.7	2.1	3.1	4.4
Other	0.1	0.1	0.1	0.2	-	-	-	-	-	0.1
OFFSHORE CENTRES	4.5	5.7	7.5	11.2	0.8	1.1	0.2	0.5	1.9	3.7
Bahamas	-	-	-	-	-	-	-	-	-	-
Bahrain	-	-	-	-	-	-	-	-	-	-
Bermuda	0.3	0.3	0.3	-	-	-	-	-	-	-0.2
Cayman Islands	4.1	5.0	4.9	4.7	0.8	0.8	-0.1	0.5	-	-0.1
Hong Kong	0.1	0.1	2.0	6.0	0.1	-	-	-	1.9	4.0
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Singapore	-	-	-	-	-	-	-	-	-	-
Other	0.1	0.4	0.4	0.5	-0.1	0.3	0.3	-	-	0.1
EASTERN EUROPE	14.8	17.1	16.6	16.8	2.6	2.2	0.9	0.7	-0.1	0.6
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	1.4	1.3	1.3	1.0	0.3	-	-	-	-	-0.3
Hungary	13.4	15.5	15.0	14.7	2.3	1.9	0.7	0.7	-0.1	0.2
Poland	-	0.3	0.3	0.3	-	0.2	0.3	-	-	-
former Soviet Union	-	0.1	0.1	0.1	-	0.1	-	0.1	-	-
Other	-	-	0.1	0.7	-	-	-	-	0.1	0.7
DEVELOPING COUNTRIES	37.9	52.1	60.5	67.8	8.5	15.0	7.8	4.8	9.3	8.4
Latin America	14.2	25.8	31.6	39.0	4.9	12.0	6.5	4.4	6.3	8.0
Argentina	5.0	12.0	14.2	17.7	2.6	7.2	2.9	2.5	2.4	3.8
Brazil	-	1.5	2.0	2.9	-	1.7	0.7	-	0.6	1.0
Chile	0.3	0.3	-	-	-	-	-	-	-0.3	-
Colombia	0.7	1.3	1.8	2.5	0.3	0.6	0.1	0.4	0.5	0.8
Mexico	6.1	8.8	11.9	14.3	2.2	2.8	3.0	1.3	3.2	2.6
Trinidad/Tobago	0.3	0.3	0.3	0.3	-0.1	-	-	-	-	-
Venezuela	1.7	1.6	1.4	1.2	-0.2	-0.2	-0.3	0.2	-0.1	-0.1
Middle East	0.9	1.1	1.1	1.1	-0.3	0.2	-	0.2	-	-
Israel	0.9	1.1	1.1	1.1	-0.3	0.2	-	0.2	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
Africa	0.1	-	-	-	-0.2	-0.1	-	-	-	-
Algeria	0.1	-	-	-	-0.2	-0.1	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-	-
Asia	21.0	22.8	25.4	25.2	3.2	2.2	1.0	0.1	3.0	0.2
China	9.0	8.5	8.1	7.8	2.7	-0.3	0.4	-0.2	-0.3	-0.2
India	-	-	-	-	-	-	-	-	-	-
Indonesia	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Korea South	7.6	10.2	13.2	13.4	1.5	2.9	0.6	0.4	3.2	0.4
Malaysia	2.5	2.0	2.0	2.0	-1.7	-0.5	-	-	-	-
Philippines	0.4	0.4	0.3	0.3	0.2	-	-	-	-0.1	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	1.2	1.3	1.6	1.6	0.4	0.1	-	-0.1	0.3	-
Other developing countries	1.7	2.3	2.3	2.4	1.0	0.7	0.3	0.2	-	0.2
INTERNATIONAL INSTITUTIONS	-	-	-	-	-	-	-	-	-	-

TABLE 10 D

INTERNATIONAL DEBT SECURITIES BY COUNTRY OF RESIDENCE
(in billions of US dollars)
Corporate issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 March	1996 June	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2
ALL COUNTRIES	722.1	775.9	773.8	773.8	21.5	39.7	7.0	19.7	9.8	11.7
DEVELOPED COUNTRIES	638.7	684.4	679.2	673.6	8.3	31.8	2.2	16.7	5.9	5.2
Austria	7.1	8.6	8.1	7.8	0.6	0.8	0.2	0.2	-0.3	-
Australia	12.5	12.9	13.5	12.9	-1.8	0.5	0.4	-0.2	0.5	-0.6
Belgium	0.6	1.3	1.2	1.1	0.2	0.7	0.2	0.3	-	-0.1
Canada	27.6	29.9	30.9	30.5	-1.5	1.8	1.4	-	1.1	-0.2
Cyprus	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Denmark	4.3	4.6	4.5	4.4	0.3	0.2	0.2	0.1	-	-
Finland	2.9	2.8	2.7	2.3	-0.7	-0.2	-0.2	-0.1	-0.1	-0.3
France	58.9	64.1	62.7	61.4	6.8	0.9	0.1	0.3	0.1	0.1
Germany	3.1	5.9	6.9	6.7	0.5	2.6	-0.2	1.7	1.2	-
Greece	2.5	2.5	2.4	2.3	0.1	-	-	0.2	-	-
Iceland	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Ireland	0.3	1.2	1.5	1.1	-0.1	0.9	-	0.6	0.3	-0.3
Italy	4.4	4.5	4.1	4.1	0.6	-0.1	-0.1	0.7	-0.3	-0.1
Japan	220.4	198.6	190.2	182.5	-25.7	-25.8	-10.1	-2.8	-4.1	-3.1
Luxembourg	3.3	3.8	3.7	3.1	-0.4	0.2	0.2	-0.1	-0.1	-0.5
Netherlands	66.1	70.6	68.3	68.5	0.4	2.7	-	1.5	-1.1	1.5
New Zealand	1.0	1.9	2.3	2.2	0.3	0.9	-	0.4	0.5	-0.1
Norway	4.1	3.6	3.4	3.2	-	-0.7	-0.1	-0.1	-0.1	-0.2
Portugal	0.5	0.3	0.3	0.4	-0.1	-0.3	-0.1	-	-	0.1
South Africa	0.4	1.2	1.2	1.3	-	0.8	0.2	0.5	-	0.1
Spain	2.3	2.4	2.0	1.9	-0.7	-0.1	0.1	-0.3	-0.3	-
Sweden	6.7	7.3	6.9	6.5	-0.7	0.4	0.5	-0.3	-0.4	-0.3
Switzerland	1.6	2.2	2.1	2.0	1.2	0.6	-	-0.3	-	-
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	70.1	89.7	91.1	95.5	9.7	20.6	4.0	8.0	2.9	4.7
United States	137.0	163.7	168.2	171.0	18.9	24.4	5.6	6.4	6.2	4.6
Other	0.4	0.4	0.4	0.4	0.2	-	-	-	-	-
OFFSHORE CENTRES	34.3	38.1	37.9	38.6	1.5	3.7	1.2	0.4	0.3	1.3
Bahamas	0.2	0.1	0.2	0.2	-0.1	-0.1	-	-0.1	0.1	-
Bahrain	-	-	-	-	-	-	-	-	-	-
Bermuda	1.3	1.0	1.3	1.5	0.2	-0.4	-0.2	-0.1	0.4	0.2
Cayman Islands	13.0	16.6	16.9	18.2	2.5	3.8	1.1	1.0	0.6	1.6
Hong Kong	5.1	5.4	5.4	5.5	2.0	0.2	-0.1	0.7	-	0.2
Netherlands Antilles	12.7	13.2	12.0	10.4	-3.3	0.4	0.3	-0.8	-1.0	-1.5
Singapore	0.8	0.5	0.5	0.9	0.2	-0.2	-	-0.1	-0.1	0.5
Other	1.4	1.3	1.6	1.9	-0.1	-0.1	0.1	-0.1	0.2	0.4
EASTERN EUROPE	-	0.1	0.1	0.1	-	0.1	-	-	-	-
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	-	0.1	0.1	0.1	-	0.1	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-
former Soviet Union	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
DEVELOPING COUNTRIES	49.0	53.4	56.6	61.4	11.8	4.2	3.6	2.5	3.6	5.1
Latin America	28.3	28.1	29.6	31.7	4.8	-0.3	0.4	1.9	1.5	2.2
Argentina	5.5	6.5	6.5	6.9	1.7	0.9	-	1.3	-	0.4
Brazil	4.6	4.9	6.0	7.4	-	0.3	-	0.6	1.0	1.4
Chile	0.4	0.4	1.2	1.7	-	-	-	-	0.8	0.6
Colombia	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Mexico	16.5	15.1	14.7	14.5	3.1	-1.5	0.2	-	-0.3	-0.1
Trinidad/Tobago	-	0.1	0.1	0.1	-	0.1	0.1	-	-	-
Venezuela	1.2	1.0	1.0	1.0	-0.1	-0.2	-	-	-	-
Middle East	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Israel	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-	-
Asia	20.1	24.8	26.6	29.3	6.6	4.6	3.2	0.8	2.1	2.9
China	0.4	0.7	0.8	0.8	0.2	0.4	0.4	-	0.1	-
India	1.8	2.1	2.2	2.4	0.2	0.3	0.2	0.2	0.1	0.2
Indonesia	2.3	1.9	2.1	2.1	1.2	-0.4	0.1	0.1	0.2	-
Korea South	8.4	9.7	10.4	11.3	1.1	1.2	0.2	-	0.9	1.1
Malaysia	1.7	3.6	3.9	4.1	0.9	1.9	1.6	0.4	0.3	0.2
Philippines	1.2	1.8	1.8	2.3	0.6	0.6	0.4	0.2	0.1	0.5
Taiwan	2.2	2.5	2.7	2.8	1.7	0.3	0.3	-	0.2	0.1
Thailand	2.2	2.5	2.7	3.4	0.6	0.3	0.2	-	0.2	0.8
Other developing countries	0.4	0.4	0.4	0.4	0.4	-0.1	-	-0.1	-	-
INTERNATIONAL INSTITUTIONS	-	-	-	-	-	-	-	-	-	-

TABLE 11 A
EURONOTES
(in billions of US dollars)
By type, sector and currency

TYPE, SECTOR AND CURRENCY	AMOUNTS OUTSTANDING			ANNOUNCED FACILITIES		NET ISSUES				
	1995 Dec.	1996 March	1996 June	1996 Q1	1996 Q2	1994 Year	1995 Year	1995 Q4	1996 Q1	1996 Q2
TOTAL ISSUES	593.8	643.1	709.3	90.0	71.6	140.2	192.4	45.9	56.6	74.3
EURO-COMMERCIAL PAPER	87.0	93.2	102.9	21.0	23.6	0.5	4.7	-	6.7	10.4
US dollar	55.7	56.6	66.8	18.0	4.6	-4.2	-5.0	-1.8	0.9	10.2
Deutsche Mark	9.1	9.9	9.4	-	-	3.0	2.7	-0.3	1.1	-0.3
Japanese yen	2.1	4.2	4.9	-	-	1.7	0.4	-0.4	2.2	0.8
Other currencies	20.0	22.4	21.9	3.0	18.9	0.1	6.6	2.4	2.6	-0.4
Financial institutions	40.5	47.6	51.0	17.5	3.5	2.1	7.5	1.8	7.2	3.6
Governments and state agencies	14.2	12.8	18.2	2.0	18.9	-0.6	-5.1	-0.9	-1.2	5.6
International institutions	2.1	1.7	1.6	-	-	1.0	-0.4	0.3	-0.4	-0.1
Corporate issuers	30.2	31.1	32.1	1.5	1.3	-2.0	2.7	-1.2	1.1	1.3
OTHER SHORT-TERM EURONOTES	45.5	47.6	54.6	1.7	1.1	2.7	12.7	1.6	2.3	7.1
US dollar	27.9	28.1	32.7	1.7	0.9	0.1	6.8	2.8	0.2	4.5
Deutsche Mark	0.5	0.4	0.3	-	-	0.1	0.2	0.2	-	-0.1
Japanese yen	0.4	0.7	0.8	-	-	0.5	-0.2	-0.1	0.3	0.1
Other currencies	16.7	18.4	20.8	-	0.3	2.0	5.8	-1.3	1.7	2.6
Financial institutions	41.4	41.2	43.6	1.7	1.1	4.6	15.1	2.7	-	2.6
Governments and state agencies	0.4	2.3	6.3	-	-	-1.2	-1.3	-0.8	1.8	4.1
International institutions	1.2	1.3	1.1	-	-	-0.4	-0.4	0.5	0.1	-0.3
Corporate issuers	2.5	2.8	3.6	-	-	-0.2	-0.7	-0.8	0.3	0.8
MEDIUM-TERM NOTES	461.3	502.3	551.8	67.3	46.9	136.9	175.0	44.3	47.6	56.7
US dollar	145.8	158.2	180.7	67.3	46.0	40.5	41.2	8.7	12.4	22.5
Deutsche Mark	40.8	47.5	49.1	-	-	6.8	23.9	9.0	7.7	3.0
Japanese yen	144.5	152.7	162.6	-	0.9	59.3	66.1	13.5	12.9	15.1
Other currencies	130.2	143.8	159.4	-	-	30.3	43.8	13.1	14.5	16.1
Financial institutions	219.2	244.0	275.3	50.5	39.2	60.9	92.1	23.9	28.2	34.7
Governments and state agencies	110.6	119.6	126.4	3.5	-	43.0	31.9	5.0	10.3	8.4
International institutions	18.8	21.4	25.4	-	-	2.8	10.6	3.1	2.8	4.1
Corporate issuers	112.8	117.2	124.7	13.3	7.7	30.2	40.4	12.4	6.3	9.5
CURRENCY OF ISSUE										
Australian dollar	23.0	24.3	25.4	0.3	-	1.9	9.1	1.6	0.2	0.9
Austrian schilling	-	-	-	-	-	-	-	-	-	-
Belgian franc	2.2	2.6	2.7	-	-	0.1	2.0	0.6	0.4	0.2
Luxembourg franc	-	-	-	-	-	-	-	-	-	-
Canadian dollar	8.7	9.5	11.3	-	-	3.0	0.7	0.6	0.9	1.7
Danish krone	1.7	2.2	2.3	-	-	0.1	1.0	0.8	0.5	0.2
Deutsche Mark	50.4	57.9	58.7	-	-	9.9	26.9	8.9	8.8	2.7
Dutch guilder	27.6	28.0	27.6	-	-	3.7	9.2	0.4	1.2	0.5
ECU	11.7	12.0	11.1	1.3	18.9	-0.1	3.3	1.1	0.4	-0.8
Finnish markka	0.5	0.6	1.0	-	-	0.1	0.2	-	0.1	0.4
French franc	11.5	14.4	17.1	-	-	4.1	3.9	0.3	3.2	3.0
Hong Kong dollar	4.1	4.1	8.0	-	0.3	0.2	3.6	1.9	-	3.9
Irish pound	0.7	0.8	0.8	-	-	0.1	0.2	0.2	0.1	-
Italian lira	25.9	29.5	34.6	-	-	8.1	6.5	0.5	3.3	4.4
Japanese yen	147.0	157.6	168.2	-	0.9	61.5	66.3	12.9	15.4	16.0
New Zealand dollar	0.7	0.9	1.0	-	-	0.3	-0.1	-	0.1	0.1
Norwegian krone	-	-	-	-	-	-	-	-	-	-
Portuguese escudo	-	-	-	-	-	-	-	-	-	-
Pound sterling	31.1	34.9	36.6	1.4	-	7.4	8.7	1.8	4.3	1.1
Spanish peseta	-	-	-	-	-	0.1	-0.1	-	-	-
Swedish krona	1.5	2.0	2.0	-	-	0.5	-0.2	-0.2	0.5	-
Swiss franc	12.9	14.5	15.1	-	-	2.4	5.9	2.9	2.0	1.3
US dollar	229.4	243.0	280.2	87.0	51.5	36.3	43.0	9.8	13.5	37.3
Other	3.0	4.4	5.6	-	-	0.4	2.4	1.7	1.6	1.4

TABLE 11 B
INTERNATIONAL BONDS
(in billions of US dollars)
By type, sector and currency

TYPE, SECTOR AND CURRENCY	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES				
	1995 Dec.	1996 March	1996 June	1996 Q1	1996 Q2	1994 Year	1995 Year	1995 Q4	1996 Q1	1996 Q2
TOTAL ISSUES	2,209.3	2,231.1	2,251.0	151.0	132.0	145.5	120.8	37.8	55.5	53.4
FLOATING RATE NOTES	326.2	337.1	353.5	28.1	34.1	49.9	21.5	2.7	13.8	18.7
US dollar	181.5	193.5	209.9	19.3	23.7	26.9	14.9	2.4	12.0	16.5
Deutsche Mark	44.2	43.5	43.8	3.2	2.7	12.4	0.1	-1.1	0.5	1.6
Japanese yen	27.0	26.0	24.3	0.3	0.4	7.8	5.4	0.8	-0.1	-0.9
Other currencies	73.6	74.2	75.6	5.2	7.3	2.8	1.2	0.5	1.5	1.4
Financial institutions	203.2	215.7	231.0	24.0	26.3	26.4	13.3	1.7	14.1	16.1
Governments and state agencies	61.9	61.1	59.4	2.0	2.6	14.3	1.8	-0.3	-0.3	-0.9
International institutions	18.4	18.6	19.2	1.1	1.3	2.6	2.7	0.8	0.5	0.8
Corporate issuers	42.8	41.7	43.8	1.0	3.9	6.6	3.6	0.4	-0.5	2.7
STRAIGHT FIXED RATE	1,712.4	1,723.6	1,726.0	110.0	87.5	113.5	118.5	33.8	39.6	30.9
US dollar	490.8	508.0	518.4	37.0	32.5	24.2	28.0	11.0	17.2	10.4
Deutsche Mark	214.4	222.6	222.3	21.4	10.6	9.2	34.1	8.7	14.5	6.4
Japanese yen	315.4	305.6	301.4	12.2	12.6	34.5	36.6	9.0	0.2	6.0
Other currencies	691.9	687.5	684.0	39.4	31.8	45.6	19.7	5.0	7.8	8.1
Financial institutions	501.4	522.0	530.9	53.3	36.9	59.6	55.3	19.1	29.2	17.6
Governments and state agencies	492.8	493.9	496.6	26.6	22.7	44.6	44.1	6.7	8.6	11.1
International institutions	268.3	263.5	262.9	11.0	7.0	3.9	3.4	-1.5	0.2	4.3
Corporate issuers	449.9	444.2	435.6	19.1	20.9	5.4	15.7	9.4	1.5	-2.0
EQUITY RELATED	170.7	170.4	171.4	12.9	10.4	-17.9	-19.2	1.3	2.1	3.8
US dollar	83.1	85.2	87.3	8.1	4.5	-13.7	-11.0	2.3	2.1	2.1
Deutsche Mark	10.7	9.0	7.9	0.1	1.7	-4.0	-5.2	-0.7	-1.5	-0.8
Japanese yen	7.4	7.2	9.4	1.2	1.3	2.9	-	0.1	-	2.5
Other currencies	69.5	69.0	66.8	3.5	2.9	-3.2	-3.0	-0.3	1.4	-
Financial institutions	32.5	32.4	34.4	3.2	2.7	0.7	3.0	1.9	0.3	2.6
Governments and state agencies	0.4	1.2	3.0	0.8	1.9	-	-	-	0.8	1.9
International institutions	-	-	-	-	-	-	-	-	-	-
Corporate issuers	137.7	136.8	134.0	9.0	5.8	-18.6	-22.2	-0.6	1.0	-0.6
Convertibles	89.5	91.6	99.0	8.7	7.6	5.2	2.9	2.7	3.2	8.5
Warrants	81.2	78.8	72.4	4.2	2.8	-23.2	-22.1	-1.4	-1.1	-4.7
Japanese issuers	80.8	78.1	75.9	5.0	2.8	-30.6	-22.7	-	-1.5	-0.5
Other issuers	89.9	92.3	95.5	7.9	7.6	12.6	3.5	1.3	3.6	4.3
CURRENCY OF ISSUE										
Australian dollar	27.2	28.6	30.0	1.1	2.2	2.4	5.2	2.0	0.1	1.0
Austrian schilling	5.2	5.4	4.7	-	0.1	-0.3	-1.1	-	-	-0.3
Belgian franc	2.1	1.8	1.8	-	-	-0.4	-	-	-0.2	-
Luxembourg franc	42.1	42.9	42.3	2.2	2.5	6.1	9.9	1.7	2.1	0.7
Canadian dollar	75.0	74.5	71.6	2.3	0.9	3.7	-2.8	-0.9	-0.6	-2.8
Danish krone	4.1	4.3	4.4	0.1	0.6	-0.1	1.0	0.4	0.3	0.2
Deutsche Mark	269.3	275.1	274.0	24.8	15.0	17.6	29.0	7.0	13.4	7.3
Dutch guilder	56.9	59.4	60.0	6.1	3.5	11.1	4.3	0.4	4.2	2.6
ECU	78.7	71.5	67.4	1.0	0.2	-10.2	-10.0	-3.4	-5.5	-2.7
Finnish markka	1.6	1.5	1.2	-	-	-0.1	-0.2	-	-	-0.3
French franc	137.5	137.1	138.0	8.9	6.9	22.9	1.3	0.5	3.1	4.1
Hong Kong dollar	4.0	4.1	4.1	0.3	0.2	1.6	0.4	0.1	0.1	-
Irish pound	-	-	-	-	-	-	-	-	-	-
Italian lira	43.8	45.8	50.0	3.5	4.5	10.3	3.9	0.8	1.6	3.1
Japanese yen	349.7	338.7	335.1	13.8	14.3	45.3	42.0	9.9	0.1	7.6
New Zealand dollar	0.9	1.0	1.0	-	0.5	-0.3	0.1	-	-	-
Norwegian krone	0.2	0.2	0.2	0.1	-	-	-	-	-	-
Portuguese escudo	4.7	5.0	5.3	0.7	0.5	0.4	2.3	0.7	0.4	0.5
Pound sterling	155.6	156.7	160.7	10.4	10.1	7.1	1.4	0.4	3.5	1.6
Spanish peseta	13.2	14.0	14.9	1.7	3.1	-0.8	1.5	0.3	1.1	1.4
Swedish krona	3.8	3.8	3.7	-	-	0.5	-0.2	-0.1	-	-0.1
Swiss franc	176.0	170.5	162.3	9.1	5.9	-8.8	-1.4	0.6	0.1	0.2
US dollar	755.3	786.7	815.6	64.5	60.7	37.4	31.9	15.6	31.3	28.9
Other	2.4	2.6	2.8	0.4	0.4	0.1	2.6	1.9	0.4	0.2
MEMORANDUM ITEM: BONDS ISSUED UNDER EMTN PROGRAMMES	159.1	202.1	236.2	51.4	34.3	58.1	59.9	16.1	44.4	35.9

TABLE 12 A
EURONOTES BY COUNTRY OF RESIDENCE
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 March	1996 June	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2
ALL COUNTRIES	406.1	593.8	643.1	709.3	140.2	192.4	57.8	45.9	56.6	74.3
DEVELOPED COUNTRIES	339.0	476.7	506.5	553.2	107.3	140.4	42.0	27.9	35.6	53.1
Austria	3.5	4.8	5.5	5.5	1.7	1.3	0.6	0.3	0.8	-
Australia	37.2	44.1	45.8	48.0	2.6	7.2	2.7	-0.2	1.2	2.3
Belgium	3.2	3.9	4.4	4.2	0.3	0.8	0.2	-0.3	0.4	-0.2
Canada	10.4	14.1	14.3	16.2	4.7	4.1	1.3	1.1	0.4	2.2
Cyprus	0.3	0.3	0.3	0.3	-1.1	-	-	-	-	-
Denmark	3.5	5.6	4.7	4.8	0.7	2.1	-0.6	0.2	-0.8	0.2
Finland	12.0	13.6	13.2	13.0	5.8	1.6	0.6	-0.3	-0.2	-
France	13.9	20.4	22.7	30.6	1.3	6.6	1.3	3.3	2.5	8.1
Germany	22.5	42.9	45.9	49.6	12.8	20.4	5.3	6.3	3.8	4.5
Greece	-	0.6	1.5	1.9	-0.2	0.6	-	0.6	0.9	0.5
Iceland	0.3	0.3	0.4	0.3	-	-	-	-	0.1	-0.1
Ireland	1.9	3.8	5.8	5.9	0.5	2.1	0.4	0.4	2.0	0.2
Italy	5.0	5.2	4.4	4.4	-3.3	0.2	0.6	0.7	-0.7	-0.1
Japan	2.1	3.6	3.8	5.4	-1.5	1.7	0.3	0.3	0.4	1.7
Luxembourg	4.6	6.9	7.7	10.3	0.9	2.2	2.0	-1.1	0.8	2.7
Netherlands	43.0	60.1	62.2	65.7	12.1	16.4	5.4	1.8	3.4	4.9
New Zealand	4.3	4.0	4.1	3.8	1.0	-0.2	-0.4	-0.2	0.1	-0.2
Norway	0.9	2.1	3.2	3.6	0.3	1.3	0.8	0.1	1.1	0.4
Portugal	0.5	1.8	1.3	1.6	0.5	1.3	-	1.0	-0.5	0.4
South Africa	-	0.1	0.1	0.1	-	0.1	-	0.1	-	-
Spain	1.5	2.1	1.6	1.5	-1.5	0.6	-0.1	-0.3	-0.5	-
Sweden	51.0	54.7	58.4	59.6	23.7	4.3	3.5	-2.0	4.4	2.0
Switzerland	0.1	0.1	0.1	0.1	0.1	-	-	-	-	-
Turkey	-	0.5	0.9	1.1	-	0.5	-	0.5	0.4	0.3
United Kingdom	58.8	95.1	99.3	108.6	21.7	37.4	9.0	9.1	5.6	10.2
United States	58.7	85.9	94.9	106.7	24.0	27.9	8.7	6.8	10.0	13.0
Other	0.1	0.1	0.1	0.2	0.1	-	0.3	-0.3	-	0.1
OFFSHORE CENTRES	35.2	65.6	79.4	90.1	24.6	32.0	9.4	9.3	14.9	12.0
Bahamas	2.0	2.3	3.1	3.7	1.4	0.3	0.4	0.3	0.7	0.6
Bahrain	-	-	-	-	-0.1	-	-	-	-	-
Bermuda	0.4	0.2	0.4	0.4	0.2	-0.2	-	-0.1	0.1	-
Cayman Islands	24.9	41.1	46.9	51.1	17.1	17.2	4.3	4.4	6.6	4.9
Hong Kong	0.8	3.7	3.6	7.7	0.1	2.9	0.6	1.6	-0.1	4.1
Netherlands Antilles	6.5	13.8	17.6	18.8	5.5	7.5	2.2	2.7	4.1	1.5
Singapore	0.3	0.2	0.2	0.2	0.2	-0.1	-	-0.1	-	0.1
Other	0.2	4.2	7.6	8.2	0.1	4.4	1.8	0.4	3.5	0.8
EASTERN EUROPE	-	-	-	0.1	-0.1	-	-	-	-	-
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-
former Soviet Union	-	-	-	0.1	-0.1	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
DEVELOPING COUNTRIES	19.4	29.4	32.7	37.8	4.9	10.2	5.5	4.8	3.5	5.3
Latin America	15.0	22.5	25.0	28.1	5.7	7.6	3.8	4.3	2.6	3.3
Argentina	4.4	8.8	8.9	10.1	2.2	4.5	1.2	1.9	0.1	1.3
Brazil	3.2	7.3	8.7	10.6	1.8	4.1	1.2	2.0	1.4	1.9
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	0.3	0.6	0.6	1.0	0.2	0.3	-	0.2	-	0.4
Mexico	6.7	5.5	6.6	6.2	1.6	-1.1	1.4	0.2	1.1	-0.3
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-
Venezuela	0.5	0.3	0.3	0.3	-0.1	-0.2	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-	-
Asia	1.7	6.1	6.8	8.7	1.0	4.6	1.5	1.2	0.7	2.0
China	-	-	-	0.1	-0.1	-	-	-	-	0.1
India	-	-	-	-	-0.1	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Korea South	1.0	4.8	5.2	6.4	0.7	3.8	1.2	1.1	0.5	1.3
Malaysia	-	-	-	-	-	-	-	-	-	-
Philippines	0.4	0.6	0.7	1.1	0.3	0.2	0.1	0.1	0.1	0.4
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	0.2	0.7	0.8	1.1	0.1	0.5	0.2	-	0.1	0.2
Other developing countries	2.7	0.8	1.0	1.0	-1.8	-1.9	0.2	-0.7	0.2	0.1
INTERNATIONAL INSTITUTIONS	12.5	22.1	24.4	28.1	3.4	9.7	0.9	3.8	2.5	3.8

TABLE 12 B

INTERNATIONAL BONDS BY COUNTRY OF RESIDENCE
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 March	1996 June	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2
ALL COUNTRIES	2,035.3	2,209.3	2,231.1	2,251.0	145.5	120.8	41.5	37.8	55.5	53.4
DEVELOPED COUNTRIES	1,537.8	1,672.2	1,692.4	1,695.1	102.6	92.2	28.5	32.4	45.6	27.9
Austria	50.4	58.8	59.9	58.8	3.6	5.2	-	1.3	2.4	0.8
Australia	47.5	52.2	53.7	54.3	6.1	5.3	2.3	2.1	1.2	0.8
Belgium	18.3	21.7	19.7	18.8	2.6	2.5	0.7	0.4	-1.6	-0.5
Canada	157.8	167.0	166.2	163.0	13.5	6.7	5.3	-1.2	-	-2.3
Cyprus	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Denmark	30.4	28.8	28.3	28.0	-2.7	-2.7	0.5	-0.7	-	0.3
Finland	45.8	43.5	43.8	41.9	2.0	-3.9	-0.8	-1.2	1.1	-1.0
France	159.1	170.3	163.9	159.6	15.9	0.6	-0.5	1.8	-2.9	-1.1
Germany	50.5	68.6	76.5	78.9	21.1	15.6	5.6	7.0	9.4	4.3
Greece	18.1	18.3	18.9	17.9	3.4	0.8	1.0	0.1	1.1	-0.6
Iceland	1.5	1.7	1.7	1.7	0.3	0.1	-	-	-	0.1
Ireland	14.3	18.6	18.1	18.1	-0.9	3.6	0.3	2.1	-0.2	0.4
Italy	52.3	60.4	59.5	61.6	11.0	8.5	1.8	0.8	-	2.9
Japan	258.3	234.6	226.2	216.9	-25.4	-28.5	-12.0	-3.4	-3.7	-4.3
Luxembourg	20.4	24.4	24.5	23.8	1.3	2.7	0.7	0.9	0.7	-0.1
Netherlands	136.8	165.6	172.1	174.7	18.8	21.2	3.2	5.5	10.1	6.7
New Zealand	6.0	5.4	5.4	5.1	-0.9	-0.7	-	0.1	-	-0.3
Norway	19.3	17.9	17.8	17.5	-1.6	-2.1	-0.5	-	-	-
Portugal	6.9	9.1	9.8	10.8	2.0	2.0	-0.1	0.2	0.9	1.3
South Africa	2.1	3.2	3.3	3.4	0.8	1.1	0.2	0.5	0.2	0.1
Spain	18.7	22.9	22.5	22.1	1.7	3.3	0.5	0.1	0.2	0.1
Sweden	49.4	57.8	56.0	55.7	-0.2	7.6	2.8	3.1	-0.9	0.7
Switzerland	2.2	3.9	4.1	4.2	1.3	1.6	0.7	0.2	0.4	0.2
Turkey	12.0	12.1	11.8	12.5	0.5	0.1	1.0	-0.4	-	1.0
United Kingdom	170.6	175.5	177.9	182.0	10.8	4.2	-0.6	2.6	4.6	3.5
United States	188.2	229.0	250.0	263.2	17.6	37.6	16.0	10.4	22.8	15.0
Other	0.8	0.8	0.7	0.6	0.2	-	-	-	-0.1	-0.1
OFFSHORE CENTRES	115.8	122.9	121.2	126.0	12.6	5.3	-0.6	-0.1	-0.2	6.3
Bahamas	1.2	1.0	1.0	1.0	0.3	-0.2	-0.1	-0.1	-	-
Bahrain	-	0.1	0.1	0.1	-0.2	0.1	0.1	-	-	-
Bermuda	2.0	4.3	4.6	4.9	0.4	2.3	0.5	1.8	0.3	0.3
Cayman Islands	37.1	40.9	42.3	45.6	4.1	3.5	1.2	-0.3	2.0	3.9
Hong Kong	14.7	13.2	12.4	12.9	5.4	-1.5	-1.3	-0.2	-0.8	0.5
Netherlands Antilles	55.8	57.4	54.4	54.4	2.4	0.1	-1.7	-1.2	-2.1	0.8
Singapore	0.9	1.1	1.2	1.6	-0.3	0.2	-	0.3	-	0.4
Other	4.0	4.9	5.3	5.7	0.6	0.9	0.6	-0.2	0.4	0.4
EASTERN EUROPE	17.3	18.7	18.2	18.4	2.7	1.0	0.3	0.5	-0.1	0.8
Bulgaria	0.2	0.2	0.2	0.2	-	-	-	-	-	-
former Czechoslovakia	1.8	1.4	1.4	1.1	0.3	-0.4	-0.2	-0.2	-	-0.3
Hungary	13.6	15.6	15.2	14.9	2.4	1.9	0.7	0.7	-0.1	0.2
Poland	-	0.3	0.3	0.4	-	0.3	0.3	-	-	0.2
former Soviet Union	1.8	1.2	1.1	1.1	-	-0.7	-0.5	0.1	-	-
Other	-	-	0.1	0.7	-	-	-	-	0.1	0.7
DEVELOPING COUNTRIES	93.5	108.9	117.1	129.2	21.1	16.0	9.2	5.6	9.4	13.4
Latin America	41.1	48.2	53.7	63.0	8.8	7.4	4.4	3.4	5.9	9.8
Argentina	9.0	12.0	14.1	17.5	3.1	3.1	1.6	1.9	2.2	3.6
Brazil	9.4	11.1	12.3	14.6	1.4	1.9	1.1	0.1	1.2	2.4
Chile	0.7	0.8	1.3	1.7	-	0.1	-	-	0.4	0.5
Colombia	0.8	1.2	1.7	2.0	0.3	0.4	0.1	0.1	0.5	0.4
Mexico	18.3	20.3	21.9	24.8	4.4	2.0	1.7	1.1	1.7	3.0
Trinidad/Tobago	0.3	0.4	0.3	0.3	-0.1	0.1	0.1	-	-	-
Venezuela	2.4	2.3	2.2	2.0	-0.2	-0.2	-0.3	0.2	-0.1	-0.1
Middle East	1.1	1.3	1.3	1.3	-0.3	0.1	-	0.1	-	-
Israel	1.1	1.3	1.3	1.3	-0.3	0.1	-	0.1	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
Africa	0.3	-	-	-	-0.3	-0.4	-0.1	-0.1	-	-
Algeria	0.3	-	-	-	-0.3	-0.4	-0.1	-0.1	-	-
Niger	-	-	-	-	-	-	-	-	-	-
Asia	48.8	56.6	59.3	62.1	11.7	8.2	4.6	1.9	3.5	3.4
China	12.3	12.3	12.0	11.5	3.8	0.3	0.8	-0.1	-0.1	-0.3
India	3.1	3.4	3.7	3.7	0.3	0.3	0.2	0.1	0.3	0.1
Indonesia	3.6	3.7	3.9	3.9	1.6	0.1	0.3	0.3	0.2	-
Korea South	17.4	21.9	23.4	25.3	3.0	4.8	1.0	0.7	1.8	2.2
Malaysia	4.2	5.7	5.9	6.0	-0.7	1.4	1.6	0.4	0.3	0.2
Philippines	2.0	2.3	2.2	2.5	0.9	0.2	0.3	0.1	-0.1	0.3
Taiwan	2.3	2.6	2.8	2.9	1.8	0.3	0.3	-	0.2	0.1
Thailand	3.9	4.7	5.4	6.2	1.1	0.8	0.3	0.4	0.9	0.8
Other developing countries	2.2	2.8	2.8	2.9	1.2	0.7	0.3	0.2	-	0.2
INTERNATIONAL INSTITUTIONS	271.1	286.6	282.2	282.2	6.5	6.1	4.2	-0.7	0.8	5.0

TABLE 13 A
EURONOTES BY NATIONALITY
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			ANNOUNCED FACILITIES		NET ISSUES				
	1995 Dec.	1996 March	1996 June	1996 Q1	1996 Q2	1994 Year	1995 Year	1995 Q4	1996 Q1	1996 Q2
ALL COUNTRIES	593.8	643.1	709.3	90.0	71.6	140.2	192.4	45.9	56.6	74.3
DEVELOPED COUNTRIES	523.7	562.6	613.6	60.8	65.2	126.6	166.4	34.2	45.5	58.5
Austria	4.9	6.3	6.5	-	-	1.8	1.3	0.2	1.4	0.2
Australia	34.5	33.2	33.8	1.6	1.5	2.5	4.2	-0.1	-1.5	0.7
Belgium	7.3	9.6	13.0	-	-	-0.1	3.0	0.2	2.3	3.5
Canada	14.4	14.8	16.6	6.5	11.4	4.2	4.0	1.1	0.6	2.1
Cyprus	0.3	0.3	0.3	-	-	0.1	-	-	-	-
Denmark	4.3	4.2	4.4	-	-	0.3	1.1	0.2	-0.1	0.3
Finland	13.7	13.6	13.3	-	0.5	5.7	1.6	-0.3	0.1	-0.1
France	29.2	32.2	41.4	2.0	18.9	4.1	10.0	3.9	3.3	9.5
Germany	64.6	70.8	79.7	-	-	18.0	34.0	10.8	7.2	10.1
Greece	0.6	1.5	1.9	-	-	-	0.6	0.6	0.9	0.5
Iceland	0.3	0.4	0.3	-	-	-	-	-	0.1	-0.1
Ireland	1.9	2.0	1.9	0.8	-	0.3	0.8	0.2	0.2	-0.1
Italy	17.9	18.9	18.9	0.1	-	2.8	1.5	-0.5	1.0	-0.1
Japan	80.7	87.6	94.0	2.0	3.4	22.0	29.7	4.1	8.7	8.5
Luxembourg	1.9	2.0	3.1	2.5	0.1	0.2	1.7	0.4	0.2	1.2
Netherlands	41.0	43.5	46.1	2.0	3.5	9.1	13.3	2.4	3.3	3.7
New Zealand	4.0	3.8	4.0	-	-	0.5	0.3	0.2	-0.2	0.2
Norway	2.1	3.2	3.6	-	-	0.3	1.3	0.1	1.1	0.4
Portugal	1.9	1.3	1.6	-	-	0.5	1.3	1.1	-0.5	0.4
South Africa	0.1	0.1	0.1	-	-	-	0.1	0.1	-	-
Spain	6.2	6.3	6.3	-	-	0.9	1.2	0.5	0.2	-
Sweden	55.8	59.4	60.6	0.3	-	23.1	5.0	-2.0	4.3	2.0
Switzerland	7.2	8.6	9.6	-	-	2.1	3.3	-0.1	1.5	1.0
Turkey	0.5	1.0	1.2	-	-	-	0.5	0.5	0.5	0.3
United Kingdom	41.1	44.3	47.3	15.7	-	8.9	13.1	1.5	3.7	3.1
United States	87.3	93.7	104.0	27.0	26.0	19.3	33.3	9.2	7.3	11.3
Other	-	-	0.1	0.5	-	-	-	-	-	0.1
OFFSHORE CENTRES	8.0	11.6	17.8	26.7	2.6	2.3	3.4	3.0	3.6	6.4
Bahamas	0.8	1.0	1.0	0.1	0.2	0.8	-0.1	0.1	0.3	-
Bahrain	-	-	-	0.3	-	-	-	-	-	-
Bermuda	0.1	0.1	0.2	-	-	0.2	-0.1	-0.1	-	-
Cayman Islands	4.1	5.9	7.7	26.0	2.2	0.8	2.5	1.5	1.9	1.9
Hong Kong	2.2	3.0	6.8	-	0.3	-	1.4	1.3	0.7	3.8
Netherlands Antilles	-	-	-	-	-	-	-0.1	-	-	-
Singapore	0.2	0.2	0.2	0.3	-	0.1	-0.1	-0.1	-	-
Other	0.7	1.3	1.9	-	-	0.4	-0.1	0.2	0.7	0.6
EASTERN EUROPE	-	-	0.1	-	-	-0.1	-	-	-	-
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-
former Soviet Union	-	-	0.1	-	-	-0.1	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
DEVELOPING COUNTRIES	39.9	44.5	49.7	2.6	3.7	7.9	12.9	4.8	5.0	5.5
Latin America	30.7	34.2	37.1	1.0	2.8	7.7	11.0	4.7	3.8	3.2
Argentina	12.9	14.2	15.7	0.8	0.2	3.1	7.6	2.5	1.4	1.6
Brazil	8.3	9.7	11.1	0.2	2.4	2.1	4.0	1.7	1.3	1.4
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	0.7	0.7	1.1	-	-	0.2	0.4	0.3	-	0.4
Mexico	8.5	9.4	9.0	-	0.3	2.5	-0.7	0.2	1.0	-0.3
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-
Venezuela	0.3	0.3	0.3	-	-	-0.1	-0.2	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-	-
Asia	6.6	7.2	9.6	1.6	0.9	1.1	4.7	1.4	0.7	2.5
China	0.1	-	-	-	-	-	0.1	0.1	-0.1	-
India	-	-	-	-	-	-0.1	-0.1	-	-	-
Indonesia	-	-	0.3	-	-	-	-	-	-	0.3
Korea South	5.0	5.5	7.1	0.5	0.7	0.7	3.9	1.2	0.5	1.7
Malaysia	-	-	-	-	-	-	-	-	-	-
Philippines	0.7	0.7	1.1	1.1	0.2	0.3	0.3	0.1	-	0.4
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	0.7	0.9	1.2	-	-	0.1	0.5	-	0.2	0.2
Other developing countries	2.6	3.1	3.0	-	-	-0.8	-2.8	-1.2	0.5	-0.2
INTERNATIONAL INSTITUTIONS	22.1	24.4	28.1	-	-	3.4	9.7	3.8	2.5	3.8

TABLE 13 B

INTERNATIONAL BONDS BY NATIONALITY
(in billions of US dollars)
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES				
	1995 Dec.	1996 March	1996 June	1996 Q1	1996 Q2	1994 Year	1995 Year	1995 Q4	1996 Q1	1996 Q2
ALL COUNTRIES	2,209.3	2,231.1	2,251.0	151.0	132.0	145.5	120.8	37.8	55.5	53.4
DEVELOPED COUNTRIES	1,770.5	1,786.0	1,789.0	119.9	99.9	107.7	97.2	31.5	42.4	29.5
Austria	59.3	60.3	59.1	4.9	0.7	3.7	5.2	1.3	2.3	0.7
Australia	51.7	53.7	54.3	3.5	3.1	5.4	5.8	2.3	1.8	0.8
Belgium	37.5	35.8	36.0	2.2	1.6	4.3	6.0	0.7	-0.9	1.0
Canada	163.3	162.2	158.3	6.6	3.4	13.9	6.4	-1.2	-0.3	-3.1
Cyprus	0.2	0.2	0.2	-	-	-	-	-	-	-
Denmark	29.0	28.3	28.1	0.8	1.2	-2.8	-2.7	-0.7	-0.1	0.3
Finland	44.4	44.9	42.8	2.8	1.2	1.9	-4.0	-1.2	1.4	-1.2
France	178.6	172.0	168.6	4.5	7.7	16.4	0.6	2.5	-3.0	-
Germany	205.9	221.4	224.2	24.7	17.7	39.9	39.7	11.8	19.8	7.7
Greece	18.3	18.9	17.9	1.5	-	3.4	0.8	0.1	1.1	-0.6
Iceland	1.7	1.7	1.7	0.2	-	0.3	0.1	-	-	0.1
Ireland	15.9	14.6	14.1	0.2	-	-1.1	2.4	1.5	-1.0	-0.2
Italy	75.0	72.9	74.8	1.4	5.6	9.1	5.6	-0.3	-1.0	2.8
Japan	287.0	273.3	263.4	8.5	5.6	-21.8	-22.4	-0.5	-8.2	-4.0
Luxembourg	4.8	4.9	5.1	0.1	0.5	1.0	1.3	0.4	0.3	0.3
Netherlands	64.3	65.7	67.5	4.9	5.2	13.2	6.9	1.1	2.8	3.6
New Zealand	6.3	6.3	6.4	-	0.5	-1.2	-1.0	0.1	-	0.2
Norway	17.9	17.8	17.5	0.8	0.6	-1.6	-2.1	-	-	-
Portugal	9.6	10.3	11.3	1.0	1.3	2.0	2.0	0.1	0.9	1.3
South Africa	3.6	3.7	3.8	0.2	0.1	1.2	1.1	0.5	0.2	0.1
Spain	28.4	28.2	28.1	0.9	2.6	2.5	4.9	0.4	0.4	0.5
Sweden	60.3	58.4	58.2	3.2	4.4	-0.2	7.8	3.4	-1.0	0.9
Switzerland	23.4	24.3	26.6	4.3	1.3	2.1	4.5	1.3	1.2	2.9
Turkey	12.1	11.8	12.5	0.1	1.5	0.5	0.1	-0.4	-	1.0
United Kingdom	185.5	187.0	189.1	12.1	8.6	7.9	0.7	1.8	3.4	1.3
United States	185.3	206.4	218.0	30.3	25.7	7.7	27.3	6.6	22.4	13.0
Other	1.4	1.3	1.3	0.2	-	0.1	0.1	-	-	0.1
OFFSHORE CENTRES	15.6	17.2	19.8	2.1	3.5	5.6	0.9	0.9	1.7	2.7
Bahamas	-	-	-	-	-	-	-	-	-	-
Bahrain	0.1	0.1	0.1	-	0.1	-0.2	0.1	-	-	-
Bermuda	0.3	0.3	0.6	-	0.3	-	-	-	-	0.3
Cayman Islands	1.1	2.0	3.2	0.8	1.9	-	-	-	0.8	1.3
Hong Kong	12.9	13.0	13.6	0.6	0.8	6.0	0.4	0.7	0.2	0.6
Netherlands Antilles	0.1	0.7	0.7	0.7	-	-	-	-	0.7	-
Singapore	0.8	0.8	1.1	-	0.3	-	0.2	0.3	-0.1	0.4
Other	0.4	0.4	0.5	-	0.2	-0.1	0.3	-	0.1	0.1
EASTERN EUROPE	19.0	18.5	18.5	0.1	1.2	2.8	1.0	0.5	-0.1	0.5
Bulgaria	0.2	0.2	0.2	-	-	-	-	-	-	-
former Czechoslovakia	1.5	1.5	1.1	-	-	0.5	-0.4	-0.2	-	-0.3
Hungary	15.9	15.4	14.9	-	0.3	2.4	1.9	0.7	-0.1	-0.1
Poland	0.3	0.3	0.4	-	0.2	-	0.3	-	-	0.2
former Soviet Union	1.2	1.1	1.1	-	-	-	-0.7	0.1	-	-
Other	-	0.1	0.7	0.1	0.7	-	-	-	0.1	0.7
DEVELOPING COUNTRIES	117.6	127.0	141.1	16.8	18.8	22.9	15.5	5.6	10.7	15.4
Latin America	52.6	57.8	67.2	9.4	11.3	8.8	6.9	3.7	5.7	9.9
Argentina	12.2	14.1	17.7	3.5	3.0	3.0	3.1	1.8	2.0	3.8
Brazil	11.0	12.0	14.1	1.6	2.8	1.2	1.9	0.4	1.0	2.3
Chile	0.8	1.3	1.7	0.5	0.6	-	0.1	-	0.4	0.5
Colombia	1.2	1.7	2.0	0.7	0.8	0.3	0.4	0.1	0.5	0.4
Mexico	23.6	25.3	28.0	3.2	4.0	4.6	1.8	1.2	1.9	2.9
Trinidad/Tobago	0.3	0.3	0.3	-	-	-0.1	-	-	-	-
Venezuela	3.4	3.2	3.3	-	0.2	-0.2	-0.3	0.1	-0.1	0.1
Middle East	1.3	1.3	1.3	-	-	-0.3	0.1	0.1	-	-
Israel	1.3	1.3	1.3	-	-	-0.3	0.1	0.1	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-0.3	-0.4	-0.1	-	-
Algeria	-	-	-	-	-	-0.3	-0.4	-0.1	-	-
Niger	-	-	-	-	-	-	-	-	-	-
Asia	61.1	65.1	69.7	7.1	7.3	13.5	8.2	1.7	4.7	5.4
China	12.7	12.4	11.9	0.8	0.9	3.9	0.1	-0.3	-0.1	-0.2
India	3.7	4.0	4.0	0.2	0.3	0.3	0.3	0.1	0.3	0.1
Indonesia	4.2	5.4	6.4	1.3	1.0	1.8	0.1	0.3	1.2	1.0
Korea South	23.0	24.5	26.6	2.6	3.1	3.3	4.7	0.6	1.8	2.3
Malaysia	5.7	5.9	6.0	0.3	0.2	-0.7	1.4	0.4	0.2	0.2
Philippines	2.8	2.7	3.4	0.2	0.6	1.0	0.4	0.2	-0.1	0.7
Taiwan	2.5	2.7	3.1	0.2	0.5	1.8	0.3	-	0.2	0.4
Thailand	6.5	7.4	8.2	1.5	0.7	2.3	0.9	0.4	1.1	0.9
Other developing countries	2.7	2.9	3.0	0.3	0.2	1.2	0.7	0.2	0.3	0.2
INTERNATIONAL INSTITUTIONS	286.6	282.2	282.2	12.1	8.3	6.5	6.1	-0.7	0.8	5.0

TABLE 14

INTERNATIONAL DEBT SECURITIES
(in billions of US dollars)
By type, sector and nationality of issuer

TYPE, SECTOR AND COUNTRY	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 March	1996 June	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2
TOTAL ISSUES	2,441.4	2,803.1	2,874.2	2,960.2	285.7	313.2	99.3	83.6	112.1	127.7
Bonds	2,035.3	2,209.3	2,231.1	2,251.0	145.5	120.8	41.5	37.8	55.5	53.4
Medium-term notes	292.0	461.3	502.3	551.8	136.9	175.0	47.5	44.3	47.6	56.7
Euro-commercial paper	81.5	87.0	93.2	102.9	0.5	4.7	3.2	-	6.7	10.4
Other short-term notes	32.6	45.5	47.6	54.6	2.7	12.7	7.1	1.6	2.3	7.1
PRIVATE SECTOR	1,556.2	1,814.0	1,876.6	1,939.7	175.7	225.9	64.3	70.8	88.7	88.5
DEVELOPED COUNTRIES	1,446.3	1,688.0	1,741.5	1,787.6	146.1	210.0	56.0	61.6	78.9	70.7
Austria	27.3	32.7	33.5	33.3	1.8	4.0	1.4	1.3	1.5	0.6
Australia	37.8	41.5	45.0	45.2	-0.2	3.6	1.1	1.2	3.3	0.3
Belgium	15.5	23.4	25.7	30.4	1.9	7.0	3.0	1.3	2.8	5.4
Canada	37.4	40.1	41.6	40.7	-1.4	2.2	0.8	-0.3	1.6	-0.7
Denmark	8.1	8.2	8.5	8.7	-0.1	-0.1	-0.5	-	0.4	0.4
Finland	14.7	13.8	12.7	10.8	-2.0	-1.3	-0.5	-0.2	-0.9	-1.8
France	179.6	200.1	195.7	198.1	18.5	10.0	1.8	6.4	-0.6	6.0
Germany	179.2	259.3	281.0	293.3	54.1	72.8	18.9	22.3	26.8	18.0
Greece	2.8	2.8	2.6	2.5	0.1	-	-	0.2	-0.1	-
Ireland	2.8	5.2	5.2	5.3	-0.1	2.4	0.2	1.9	0.1	-
Italy	40.2	40.3	40.3	40.0	2.2	-0.9	1.7	-1.0	0.2	-0.3
Japan	340.5	345.8	338.7	335.3	-1.1	5.7	-5.9	3.2	-0.2	4.2
Luxembourg	3.3	6.5	6.8	8.1	1.1	3.0	0.7	0.9	0.4	1.5
Netherlands	80.2	104.8	108.6	113.1	22.0	20.2	6.0	3.5	6.0	7.3
New Zealand	2.9	4.1	4.3	4.7	-	1.1	-0.1	0.7	0.3	0.4
Norway	10.6	10.9	11.7	11.6	-0.8	-	0.5	0.1	0.9	0.1
Portugal	1.2	1.4	1.3	1.4	-0.1	-	-	0.2	-	0.1
Spain	10.5	14.6	14.6	15.0	1.8	4.0	1.6	1.0	0.2	0.6
Sweden	26.7	28.0	27.6	27.8	2.4	0.9	0.9	0.6	-	0.5
Switzerland	21.9	30.4	32.7	36.1	4.2	7.8	2.6	1.3	2.6	3.9
United Kingdom	195.0	209.6	214.4	219.7	17.3	14.3	4.5	3.3	7.1	4.4
United States	204.4	259.7	284.1	301.7	23.9	52.5	16.9	13.6	26.6	19.9
Other	3.8	4.8	4.6	4.6	0.4	0.9	0.3	0.4	-0.1	0.1
OFFSHORE CENTRES	19.3	23.2	26.4	31.2	8.0	4.0	1.3	3.9	3.3	4.9
EASTERN EUROPE	2.7	1.7	1.6	1.7	0.1	-1.2	-0.6	-0.2	-	0.2
DEVELOPING COUNTRIES	88.0	101.2	107.0	119.1	21.6	13.2	7.7	5.5	6.5	12.7
Latin America	47.8	53.3	56.6	61.6	11.0	5.5	2.1	3.6	3.5	5.2
Middle East	0.2	0.1	0.1	0.1	-	-0.1	-	-0.1	-	-
Africa	0.3	-	-	-	-0.1	-0.3	-0.1	-0.1	-	-
Asia	34.1	44.8	46.8	54.0	11.3	10.8	5.0	2.9	2.4	7.7
PUBLIC SECTOR	601.6	680.2	690.8	709.9	100.0	71.4	29.9	9.7	20.0	30.0
DEVELOPED COUNTRIES	544.7	606.2	607.1	615.0	88.2	53.6	20.9	4.1	8.9	17.3
Austria	27.2	31.5	33.1	32.3	3.7	2.5	-0.6	0.2	2.3	0.3
Australia	39.0	44.7	42.0	42.9	8.2	6.4	3.2	1.0	-3.0	1.1
Belgium	18.8	21.4	19.7	18.5	2.2	1.9	0.3	-0.4	-1.4	-0.9
Canada	128.0	137.6	135.4	134.2	19.5	8.2	5.7	0.2	-1.3	-0.3
Denmark	25.7	25.0	24.0	23.8	-2.4	-1.6	-0.5	-0.5	-0.6	0.2
Finland	44.0	44.2	45.7	45.3	9.7	-1.0	0.3	-1.3	2.3	0.5
France	6.6	7.8	8.5	11.8	2.0	0.7	0.2	-	0.9	3.6
Germany	9.4	11.2	11.1	10.6	3.8	1.0	0.7	0.3	0.2	-0.2
Greece	15.3	16.0	17.7	17.3	3.3	1.4	1.0	0.6	2.1	-
Ireland	11.4	12.5	11.4	10.7	-0.8	0.8	-	-0.2	-0.9	-0.4
Italy	45.0	52.5	51.5	53.6	9.6	8.1	1.3	0.2	-0.2	3.0
Japan	20.0	21.9	22.2	22.2	1.3	1.6	0.4	0.4	0.6	0.3
Luxembourg	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Netherlands	0.5	0.5	0.6	0.5	0.2	-	-	-	-	-
New Zealand	8.0	6.2	5.7	5.6	-0.8	-1.8	-0.2	-0.4	-0.5	-
Norway	9.6	9.2	9.3	9.5	-0.5	-0.7	-0.1	-	0.2	0.4
Portugal	6.7	10.1	10.2	11.5	2.6	3.3	-	1.0	0.4	1.6
Spain	17.1	20.0	19.9	19.5	1.6	2.1	-0.2	-0.1	0.4	-
Sweden	76.2	88.1	90.1	90.9	20.5	12.0	5.7	0.7	3.3	2.3
Switzerland	0.2	0.2	0.2	0.2	-	-	-	-	-	-
United Kingdom	17.1	17.1	16.9	16.7	-0.5	-0.5	-	-	-	-
United States	4.7	12.8	15.9	20.3	3.0	8.2	2.7	2.1	3.1	4.4
Other	14.2	15.4	15.8	16.9	1.9	1.2	1.0	0.2	0.8	1.4
OFFSHORE CENTRES	0.1	0.4	2.3	6.5	-0.1	0.3	0.3	-	1.9	4.1
EASTERN EUROPE	15.0	17.4	16.9	16.8	2.6	2.2	0.9	0.7	-0.1	0.4
DEVELOPING COUNTRIES	41.8	56.3	64.5	71.7	9.2	15.3	7.7	4.9	9.2	8.2
Latin America	18.0	30.0	35.6	42.8	5.5	12.4	6.4	4.4	6.1	7.9
Middle East	0.9	1.1	1.1	1.1	-0.3	0.2	-	0.2	-	-
Africa	0.1	-	-	-	-0.2	-0.1	-	-	-	-
Asia	21.1	22.8	25.5	25.3	3.2	2.2	1.0	0.1	3.0	0.2
INTERNATIONAL INSTITUTIONS	283.6	308.7	306.6	310.2	9.9	15.8	5.1	3.1	3.3	8.8

TABLE 15

DOMESTIC DEBT SECURITIES
(in billions of US dollars)
By type, sector and country of issuer

TYPE, SECTOR AND COUNTRY	AMOUNTS OUTSTANDING				NET ISSUES					
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q2	1995 Q3	1995 Q4	1996 Q1
TOTAL ISSUES¹	20,044.8	22,663.7	24,703.7	24,997.3	1,699.6	1,811.6	491.9	423.9	367.2	585.1
Bonds	16,121.0	18,275.9	19,862.6	19,921.6	1,323.4	1,376.5	332.9	299.8	389.2	304.4
Medium-term notes	443.4	530.8	612.3	621.3	111.0	68.0	19.9	40.2	-2.3	17.2
Commercial paper	761.0	813.8	904.1	911.2	33.3	86.7	33.7	7.0	20.2	11.5
Treasury bills	1,714.9	1,865.7	1,986.1	2,076.1	98.6	120.5	101.9	25.9	-61.0	108.9
Other short-term notes	1,004.5	1,177.5	1,338.7	1,467.2	133.3	159.9	3.5	51.0	21.1	143.2
PRIVATE SECTOR										
ALL COUNTRIES¹	7,423.6	8,238.7	9,093.3	9,211.0	423.4	703.6	127.7	190.0	171.0	231.4
Austria	50.4	60.5	72.7	75.3	5.2	6.4	3.9	1.4	-1.4	-
Australia	36.9	47.5	49.0	53.5	4.9	3.6	-1.0	2.9	1.8	2.2
Belgium	96.5	125.2	142.0	137.2	15.7	6.8	1.4	-3.5	0.2	-0.5
Canada	47.0	46.5	52.1	52.2	2.3	4.3	0.6	1.7	1.3	-
Czech Republic	-	-	-	-	-	-	-	-	-	-
Denmark	151.5	156.7	179.6	182.9	-12.6	7.7	1.3	2.2	5.0	8.1
Finland	38.2	42.9	36.4	36.5	-3.9	-10.3	-2.3	-2.0	-1.9	2.2
France	541.2	574.2	604.1	593.5	-22.4	-22.4	-14.6	-5.0	-14.2	5.2
Germany	738.1	863.5	1,024.6	1,036.0	39.9	93.4	22.1	30.5	19.3	40.7
Greece	3.7	4.3	3.0	2.2	0.4	-1.4	-0.1	-0.7	-0.5	-0.8
Hungary	-	-	-	-	-	-	-	-	-	-
Ireland	2.8	2.3	2.2	2.2	-0.8	-0.2	0.2	-0.3	0.3	-
Iceland	1.2	1.6	1.8	2.0	0.3	0.2	0.1	0.1	-	0.2
Italy	299.0	324.9	355.9	375.6	12.3	21.0	1.0	2.6	8.5	16.1
Japan	1,325.6	1,497.3	1,529.7	1,542.1	11.4	80.0	0.4	12.2	52.1	62.1
Luxembourg	3.6	5.8	9.3	10.0	1.6	3.0	1.3	0.7	0.5	1.1
Mexico	7.3	6.6	4.5	4.7	3.3	-	0.6	-0.2	-0.4	0.1
Netherlands	55.8	64.6	72.5	68.8	2.0	2.8	1.0	-0.2	-0.5	-1.7
New Zealand	-	-	-	-	-	-	-	-	-	-
Norway	19.1	21.6	25.2	26.7	0.1	2.1	1.0	1.7	-1.8	1.9
Portugal	8.5	10.4	14.4	14.0	0.9	3.3	0.9	2.7	-1.4	-0.1
Spain	40.7	42.2	45.7	44.7	-1.7	-0.2	-0.1	1.0	-1.0	-
Sweden	132.1	140.3	157.7	158.3	-6.7	0.5	-3.7	-1.7	3.0	1.5
Switzerland	146.9	160.5	181.1	172.2	-5.0	-1.9	-	-1.0	-0.6	-2.9
Turkey	2.8	0.6	1.2	0.7	-0.6	1.0	0.2	0.1	0.3	-0.3
United Kingdom	134.2	169.8	186.1	201.0	27.5	18.0	8.4	-3.7	7.6	17.8
United States	3,371.3	3,613.3	4,036.0	4,111.6	241.9	422.8	103.5	125.2	82.2	75.6
Brazil	19.4	71.5	86.1	84.8	76.2	25.3	-5.9	11.0	1.1	-0.1
India	24.6	32.2	32.0	32.8	7.6	3.4	1.2	0.6	0.8	-
Singapore	2.1	2.5	2.5	2.5	0.3	-0.1	-	-	-0.1	-
South Korea	122.9	149.3	186.0	187.0	23.1	34.2	6.4	11.7	10.6	3.0
PUBLIC SECTOR										
ALL COUNTRIES¹	12,621.2	14,425.0	15,610.4	15,786.3	1,276.2	1,108.0	364.2	234.0	196.2	353.6
Austria	52.0	63.0	74.4	79.7	6.0	5.2	2.4	0.4	1.6	2.6
Australia	91.5	118.8	114.1	121.4	13.1	0.2	0.6	-0.4	0.3	2.0
Belgium	206.4	244.6	284.9	282.1	10.4	20.6	5.5	8.1	0.1	5.8
Canada	422.6	417.1	451.0	457.2	18.7	22.3	9.4	8.0	-1.8	5.5
Czech Republic	3.3	5.8	8.5	9.5	2.2	2.4	0.6	0.6	0.6	1.2
Denmark	81.6	100.1	117.1	116.7	9.0	7.5	4.9	2.7	-2.3	2.7
Finland	20.4	35.9	49.8	49.2	10.3	10.8	0.3	2.2	1.3	2.3
France	434.1	549.7	674.1	684.8	69.3	75.6	25.3	28.9	-13.8	28.1
Germany	639.9	805.0	883.1	862.3	89.9	13.8	2.3	4.4	-0.2	4.5
Greece	57.2	69.1	83.7	86.5	9.6	14.0	5.1	3.3	3.6	4.2
Hungary	9.7	11.8	11.6	12.4	3.1	2.5	0.4	0.9	0.2	1.3
Ireland	20.6	23.4	26.0	26.9	0.8	1.8	1.1	0.6	-0.3	1.4
Iceland	1.4	1.6	1.9	1.9	0.2	0.2	0.1	0.2	-	-
Italy	887.7	1,074.0	1,169.5	1,196.7	145.9	61.1	14.2	14.7	12.4	16.4
Japan	2,651.1	3,252.7	3,428.4	3,437.7	277.9	312.4	150.6	49.9	35.2	120.6
Luxembourg	0.4	0.5	0.9	0.9	-	0.4	0.1	-	0.1	-
Mexico	43.7	32.2	17.7	17.2	7.7	-5.3	-1.9	-2.3	-2.2	-0.7
Netherlands	144.0	171.4	209.9	209.9	9.8	25.0	1.6	0.7	12.8	6.0
New Zealand	16.3	19.8	20.3	20.6	0.9	0.1	0.1	0.9	-0.3	-0.5
Norway	30.9	34.9	40.1	37.5	0.6	2.8	-1.2	3.3	0.1	-2.0
Portugal	32.8	39.5	45.9	45.9	3.0	3.8	0.8	0.3	2.0	0.9
Spain	192.8	229.9	281.2	284.9	21.8	31.6	16.8	13.6	2.9	9.9
Sweden	89.2	121.8	144.9	148.5	22.1	7.7	1.0	1.5	0.3	4.4
Switzerland	40.6	49.6	62.2	61.4	3.6	5.6	4.1	0.4	-0.1	1.2
Turkey	18.3	15.8	20.0	23.9	11.5	12.8	2.5	1.7	1.6	7.0
United Kingdom	306.1	354.8	412.8	399.6	31.2	61.3	26.1	13.9	10.6	-6.6
United States	5,968.9	6,358.7	6,699.6	6,803.2	389.8	340.8	75.3	38.6	118.1	103.6
Brazil	33.8	84.7	123.7	147.5	97.0	51.0	6.8	33.4	12.3	25.5
India	52.2	60.8	65.5	70.8	8.6	12.4	6.7	1.8	0.2	3.7
Singapore	38.5	42.3	46.3	46.5	-0.1	2.6	0.7	0.6	0.6	-
South Korea	33.2	35.8	41.3	43.2	1.8	4.9	2.0	1.0	0.5	2.3

¹ OECD countries (except Poland) plus Brazil, India, Singapore and South Korea.

TABLE 16 A

THE EURONOTE MARKET IN ECUS
(in billions of US dollars)

TYPE/COUNTRY	AMOUNTS OUTSTANDING				ANNOUNCED FACILITIES			NET ISSUES		
	1994 Dec.	1995 Dec.	1996 March	1996 June	1995 Q4	1996 Q1	1996 Q2	1995 Q4	1996 Q1	1996 Q2
TOTAL ISSUES	8.2	11.7	12.0	11.1	2.0	1.3	18.9	1.1	0.4	-0.8
EURO-COMMERCIAL PAPER ...	1.0	1.6	1.8	1.4	2.0	1.3	18.9	0.3	0.3	-0.4
Banks	0.4	0.4	0.8	0.7	-	-	-	0.1	0.3	-0.1
Non-banks	0.6	1.1	1.0	0.7	2.0	1.3	18.9	0.2	-0.1	-0.3
OTHER SHORT-TERM EURO- NOTES	1.5	1.1	1.8	1.4	-	-	-	0.4	0.7	-0.3
Banks	0.3	0.3	0.9	0.7	-	-	-	-	0.6	-0.2
Non-banks	1.1	0.8	0.9	0.7	-	-	-	0.4	0.1	-0.2
MEDIUM-TERM NOTES	5.7	9.0	8.4	8.3	-	-	-	0.4	-0.5	-0.1
Banks	1.7	2.7	3.0	3.0	-	-	-	0.3	0.4	-
Non-banks	4.1	6.4	5.4	5.3	-	-	-	0.1	-0.9	-
RESIDENCE OF ISSUERS:										
DEVELOPED COUNTRIES	6.2	9.5	9.8	9.0	-	1.3	18.9	0.3	0.5	-0.8
Austria	-	0.1	-	-	-	-	-	0.1	-0.1	-
Australia	0.1	0.1	0.2	-	-	-	-	-	0.1	-0.1
Belgium	0.1	-	0.1	-	-	-	-	-	0.1	-
Canada	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-
Denmark	-	0.6	-	-	-	-	-	-	-0.6	-
Finland	-	-	-	-	-	-	-	-	-	-
France	0.5	0.8	0.9	0.9	-	-	18.9	-	0.1	-
Germany	0.3	1.0	1.2	1.2	-	-	-	0.3	0.3	-
Greece	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	0.3	0.1	-	-	-	-	0.3	-0.2
Italy	0.2	0.3	0.3	0.2	-	-	-	-	-	-0.1
Japan	-	-	-	-	-	-	-	-	-	-
Luxembourg	0.1	0.1	0.3	0.4	-	-	-	-0.1	0.2	-
Netherlands	0.5	0.4	0.4	0.4	-	-	-	-0.1	-	-
New Zealand	0.1	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
Spain	0.1	0.5	0.2	0.3	-	-	-	-	-0.2	-
Sweden	2.1	3.1	3.2	3.1	-	-	-	-	0.1	-
Switzerland	-	-	-	-	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	0.9	0.8	1.1	0.9	-	1.3	-	-0.1	0.3	-0.1
United States	1.2	1.7	1.6	1.5	-	-	-	0.2	-	-0.1
Other	-	-	-	-	-	-	-	-	-	-
OFFSHORE CENTRES	0.2	0.2	0.4	0.6	-	-	-	0.1	0.3	0.2
EASTERN EUROPE	-	-	-	-	-	-	-	-	-	-
DEVELOPING COUNTRIES	-	-	-	-	-	-	-	-	-	-
INTERNATIONAL INSTITUTIONS	1.8	2.1	1.7	1.5	2.0	-	-	0.8	-0.3	-0.2
UNALLOCATED	-	-	-	-	-	-	-	-	-	-
MEMORANDUM ITEM:										
DOMESTIC ISSUES OF ECU										
TREASURY BILLS	4.3	4.6	4.5	4.4	3.9	3.8	3.8	-	-	-
Italy	-	-	-	-	-	-	-	-	-	-
United Kingdom	4.3	4.6	4.5	4.4	3.9	3.8	3.8	-	-	-

TABLE 16 B

THE INTERNATIONAL BOND MARKET IN ECUS
(in billions of US dollars)

TYPE/COUNTRY	AMOUNTS OUTSTANDING				COMPLETED ISSUES			NET ISSUES		
	1994 Dec.	1995 Dec.	1996 March	1996 June	1995 Q4	1996 Q1	1996 Q2	1995 Q4	1996 Q1	1996 Q2
TOTAL ISSUES	83.0	78.7	71.5	67.4	0.3	0.3	1.0	-3.4	-5.5	-2.7
FLOATING RATE NOTES	6.2	7.6	7.6	7.1	-	0.2	-	-0.1	0.2	-0.4
Banks and other financial inst. . .	2.0	1.6	1.8	1.4	-	0.2	-	-0.1	0.2	-0.4
Governments and state agencies	2.3	3.7	3.7	3.6	-	-	-	-	-	-
International institutions	1.7	1.8	1.7	1.7	-	-	-	-	-	-
Other issuers	0.3	0.4	0.4	0.4	-	-	-	-	-	-
STRAIGHT FIXED RATE	74.1	69.1	62.2	58.8	0.3	0.1	1.0	-2.6	-5.5	-2.1
Banks and other financial inst. . .	16.2	13.5	12.3	11.6	0.1	0.1	0.3	-0.5	-0.8	-0.5
Governments and state agencies	25.5	25.7	23.3	21.1	-	-	0.1	-0.8	-1.8	-1.8
International institutions	23.5	22.6	19.5	19.6	0.1	-	0.6	-0.9	-2.6	0.4
Other issuers	8.9	7.4	6.9	6.5	-	-	-	-0.4	-0.3	-0.3
EQUITY RELATED	2.6	2.0	1.7	1.5	-	-	-	-0.6	-0.2	-0.2
Banks and other financial inst. . .	0.9	1.0	0.8	0.8	-	-	-	-	-0.1	-
Other issuers	1.7	1.0	0.9	0.7	-	-	-	-0.6	-0.1	-0.2
RESIDENCE OF ISSUERS:										
All countries	57.8	54.3	50.2	46.1	0.1	0.3	0.4	-2.5	-2.9	-3.1
Austria	0.7	0.5	0.5	0.5	-	-	-	-0.2	-	-
Belgium	2.4	2.5	0.8	0.8	-	-	-	-	-1.6	-
Luxembourg	2.0	1.8	1.8	1.7	-	-	-	-0.2	-	-
Canada	0.5	0.5	0.3	0.3	-	-	-	-	-0.1	-
Cayman Islands	1.4	1.5	1.0	1.0	-	-	-	-	-0.5	-
Denmark	1.9	2.0	2.0	1.4	-	-	0.1	-	-	-0.5
Finland	4.6	4.1	3.9	3.8	-	-	-	-0.3	-0.1	-0.1
France	11.9	11.2	11.0	10.4	-	0.2	0.1	-	0.1	-0.3
Germany	0.6	0.2	0.3	0.4	-	0.1	0.1	-	0.1	0.1
Greece	0.7	0.8	0.8	0.3	-	-	-	-	-	-0.5
Ireland	0.2	0.1	0.1	0.1	-	-	-	-0.1	-	-
Italy	7.8	9.7	9.5	8.8	-	-	-	-	-	-0.5
Japan	3.6	2.1	1.9	1.7	-	-	-	-0.9	-0.1	-0.2
Netherlands	2.2	1.4	1.4	1.2	0.1	-	-	-	-	-0.1
Netherlands Antilles	1.3	0.8	0.8	0.7	-	-	0.1	-0.4	-	-0.1
Norway	2.0	1.9	1.5	1.5	-	-	-	-	-0.3	-
Portugal	0.9	1.0	1.0	0.9	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-
Sweden	2.3	2.2	2.0	1.8	-	-	0.1	-	-0.2	-0.2
Switzerland	-	-	-	-	-	-	-	-	-	-
United Kingdom	5.6	5.3	5.2	4.8	-	-	-	-0.1	-	-0.3
United States	3.3	3.2	3.0	2.7	-	-	-	-0.1	-0.1	-0.3
Other	1.9	1.5	1.5	1.4	-	-	-	-0.1	-	-0.1
NATIONALITY OF ISSUERS:										
All countries	57.8	54.3	50.2	46.1	0.1	0.3	0.4	-2.5	-2.9	-3.1
Austria	0.7	0.5	0.5	0.5	-	-	-	-0.2	-	-
Belgium	2.6	2.5	0.8	1.0	-	-	0.1	-	-1.6	0.1
Luxembourg	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Canada	0.3	0.3	0.2	0.2	-	-	-	-	-0.1	-
Denmark	1.9	2.0	2.0	1.4	-	-	0.1	-	-	-0.5
Finland	4.6	4.1	3.9	3.8	-	-	-	-0.3	-0.1	-0.1
France	12.0	11.2	11.0	10.4	-	0.2	0.1	-0.1	0.1	-0.3
Germany	3.0	2.5	2.5	2.3	0.1	0.1	0.1	-0.1	0.1	-0.1
Greece	0.7	0.8	0.8	0.3	-	-	-	-	-	-0.5
Ireland	0.2	0.1	0.1	0.1	-	-	-	-0.1	-	-
Italy	9.4	11.0	10.4	9.5	-	-	-	-0.4	-0.4	-0.7
Japan	3.9	2.3	2.1	1.8	-	-	-	-0.9	-0.1	-0.2
Netherlands	0.8	0.6	0.6	0.5	-	-	-	-0.1	-	-0.1
Norway	2.0	1.9	1.5	1.5	-	-	-	-	-0.3	-
Portugal	1.3	1.3	1.3	1.3	-	-	-	-	-	-
Spain	0.2	0.2	0.1	0.1	-	-	-	-	-0.1	-
Sweden	2.7	2.6	2.4	2.1	-	-	0.1	-	-0.2	-0.2
Switzerland	0.6	0.4	0.4	0.3	-	-	-	-	-	-
United Kingdom	5.1	4.9	4.8	4.5	-	-	-	-	-	-0.2
United States	3.8	3.3	3.2	2.9	-	-	-	-0.1	-0.1	-0.2
Other	1.9	1.7	1.6	1.5	-	-	-	-0.1	-	-0.1
INTERNATIONAL INSTITUTIONS	25.2	24.4	21.3	21.3	0.1	-	0.6	-0.9	-2.6	0.4
of which EU	21.1	21.0	18.3	18.4	0.1	-	0.6	-0.4	-2.2	0.4
MEMORANDUM ITEM:										
DOMESTIC ECU BOND ISSUES .	70.8	74.9	71.9	71.9	1.6	3.9	2.8	0.5	-1.3	1.5
France	24.7	32.7	34.0	35.5	0.6	2.0	2.2	0.6	2.0	2.2
Greece	2.1	0.7	0.6	0.5	-	-	-	-0.1	-0.1	-0.1
Italy	34.2	31.6	29.6	29.0	0.7	1.3	-	-0.3	-1.3	-
Spain	1.8	1.3	1.3	-	-	-	-	-	-	-1.3
United Kingdom	8.0	8.5	6.4	6.9	0.3	0.6	0.6	0.3	-1.9	0.6
Other	-	-	-	-	-	-	-	-	-	-

TABLE 17 A

NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS BY CURRENCY AND TYPE OF COUNTERPARTY
(in billions of US dollars)

CURRENCY	AMOUNTS OUTSTANDING				NEW SWAPS						
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1992 Year	1993 Year	1994 Year	1993 H1	1993 H2	1994 H1	1994 H2
ALL COUNTERPARTIES											
Australian dollar	72.3	103.9	131.1	148.5	57.6	47.3	97.2	25.1	22.1	41.6	55.6
Belgian franc	7.5	14.2	31.1	50.6	8.5	22.8	43.5	11.4	11.4	17.7	25.8
Canadian dollar	61.3	98.6	126.3	224.5	54.7	93.1	181.0	33.6	59.5	79.8	101.2
Danish kroner	0.9	5.1	9.1	18.8	4.2	7.7	20.6	3.4	4.3	12.3	8.3
Deutsche Mark	263.4	344.4	629.7	911.7	237.2	399.3	619.3	196.9	202.4	354.8	264.5
Dutch guilder	18.7	31.2	52.1	57.0	22.3	45.9	52.4	31.0	14.9	33.7	18.7
ECU	72.8	93.1	133.1	163.5	67.5	78.7	109.6	40.7	37.9	58.6	51.0
French franc	115.6	139.1	456.4	461.7	209.2	485.1	761.6	196.2	288.8	457.1	304.5
Hong Kong dollar	2.8	5.0	9.5	21.4	3.8	7.5	15.8	3.8	3.8	6.8	8.9
Italian lira	34.3	58.2	162.0	259.5	63.7	155.7	217.6	72.6	83.0	116.7	100.9
Japanese yen	478.9	706.0	1,247.4	1,987.4	427.6	789.8	1,192.0	338.4	451.4	592.1	599.9
New Zealand dollar	3.4	1.3	6.2	5.5	0.6	2.7	2.7	1.0	1.7	0.9	1.8
Pound sterling	253.5	294.8	437.1	674.0	206.2	263.0	398.0	128.9	134.1	211.0	187.0
Spanish peseta	-	15.2	42.1	99.3	5.4	40.0	69.4	18.6	21.4	33.3	36.1
Swedish krona	18.2	17.7	32.0	147.3	13.0	26.6	64.8	9.5	17.1	28.3	36.4
Swiss franc	137.6	140.4	182.2	201.7	80.4	72.3	91.4	35.3	37.0	45.4	46.0
US dollar	1,506.0	1,760.2	2,457.0	3,230.1	1,335.8	1,546.1	2,214.9	783.8	762.2	1,073.4	1,141.5
Other	17.6	22.2	32.7	153.2	25.1	21.1	89.4	8.2	13.0	19.5	69.9
TOTAL	3,065.1	3,850.8	6,177.3	8,815.6	2,822.6	4,104.7	6,240.9	1,938.5	2,166.3	3,182.9	3,058.0
INTERBANK (ISDA MEMBER)											
Australian dollar	16.7	22.5	31.8	48.5	13.5	12.6	35.5	7.0	5.6	11.0	24.6
Belgian franc	1.8	4.3	10.3	16.7	2.3	7.6	16.7	3.8	3.9	6.3	10.4
Canadian dollar	20.0	30.2	54.6	88.5	19.9	37.5	65.8	13.9	23.6	30.5	35.4
Danish kroner	0.3	2.5	4.9	9.3	2.1	3.7	9.9	1.7	2.0	6.0	3.8
Deutsche Mark	111.2	175.6	356.1	514.5	127.6	234.8	362.9	111.4	123.4	208.5	154.4
Dutch guilder	10.5	18.3	30.3	30.7	11.2	18.2	29.5	9.3	8.9	19.8	9.7
ECU	30.3	43.4	67.9	87.4	31.8	44.1	58.6	25.9	18.2	31.4	27.2
French franc	16.6	37.3	142.5	206.3	31.8	117.5	234.5	47.2	70.3	130.7	103.8
Hong Kong dollar	1.2	2.7	4.8	12.0	2.3	3.6	6.6	1.6	2.1	3.0	3.6
Italian lira	13.7	28.8	83.1	138.0	31.1	81.2	110.9	40.0	41.2	60.7	50.1
Japanese yen	264.9	441.3	820.8	1,344.8	261.8	495.7	769.5	220.2	275.5	357.6	411.9
New Zealand dollar	0.6	0.7	1.7	2.5	0.3	0.5	1.0	0.1	0.4	0.3	0.7
Pound sterling	106.3	137.2	215.2	315.4	100.0	133.2	213.1	60.9	72.2	114.8	98.3
Spanish peseta	-	5.0	19.1	48.8	1.6	17.3	36.0	7.5	9.8	19.1	16.9
Swedish krona	2.9	4.8	13.6	64.7	5.1	12.7	32.9	4.4	8.2	14.9	18.0
Swiss franc	64.7	70.4	93.8	106.2	43.5	37.5	44.6	18.5	19.0	21.9	22.6
US dollar	675.0	853.9	1,008.4	1,459.8	647.1	741.5	1,140.8	384.3	357.2	575.3	565.5
Other	5.6	1.8	9.0	39.7	3.4	4.8	30.7	1.4	3.4	10.5	20.3
TOTAL	1,342.3	1,880.8	2,967.9	4,533.9	1,336.4	2,003.9	3,199.5	959.2	1,044.8	1,622.2	1,577.3
OTHER (END-USER AND BROKERED)											
Australian dollar	55.6	81.5	99.3	100.0	44.1	34.7	61.7	18.1	16.5	30.6	31.0
Belgian franc	5.8	9.9	20.8	33.9	6.1	15.2	26.8	7.6	7.6	11.4	15.3
Canadian dollar	41.3	68.4	71.7	136.0	34.8	55.7	115.2	19.8	35.9	49.3	65.9
Danish kroner	0.6	2.6	4.2	9.5	2.2	4.0	10.8	1.7	2.3	6.2	4.5
Deutsche Mark	152.2	168.8	273.7	397.1	109.6	164.5	256.4	85.5	79.0	146.3	110.1
Dutch guilder	8.3	12.9	21.8	26.3	11.0	27.6	22.9	21.6	6.0	13.9	8.9
ECU	42.5	49.7	65.3	76.1	35.7	34.6	51.0	14.8	19.7	27.3	23.8
French franc	99.0	101.8	313.9	255.4	177.5	367.5	527.1	149.0	218.5	326.4	200.7
Hong Kong dollar	1.6	2.3	4.6	9.4	1.5	3.9	9.1	2.2	1.7	3.8	5.3
Italian lira	20.7	29.4	79.0	121.6	32.7	74.4	106.7	32.6	41.8	56.0	50.8
Japanese yen	214.0	264.7	426.7	642.5	165.8	294.2	422.5	118.2	175.9	234.5	188.0
New Zealand dollar	2.8	0.6	4.5	3.0	0.3	2.2	1.7	0.9	1.3	0.7	1.0
Pound sterling	147.3	157.6	222.0	358.7	106.2	129.9	184.9	68.0	61.9	96.2	88.7
Spanish peseta	-	10.2	23.0	50.5	3.7	22.7	33.4	11.1	11.6	14.2	19.2
Swedish krona	15.3	12.9	18.4	82.6	7.9	13.9	31.9	5.0	8.9	13.4	18.4
Swiss franc	72.9	70.0	88.4	95.5	36.8	34.8	46.8	16.8	18.0	23.5	23.4
US dollar	831.0	906.3	1,448.6	1,770.3	688.7	804.6	1,074.1	399.6	405.0	498.1	575.9
Other	12.0	20.4	23.7	113.5	21.7	16.4	58.7	6.8	9.6	9.0	49.7
TOTAL	1,722.8	1,970.1	3,209.4	4,281.7	1,486.2	2,100.8	3,041.4	979.3	1,121.5	1,560.7	1,480.7
of which: brokered	-	-	-	-	49.5	100.2	79.0	56.5	43.8	79.0	-

TABLE 17 B

NOTIONAL PRINCIPAL OF CURRENCY SWAPS BY CURRENCY AND TYPE OF COUNTERPARTY
(in billions of US dollars)

CURRENCY	AMOUNTS OUTSTANDING				NEW SWAPS						
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1992 Year	1993 Year	1994 Year	1993 H1	1993 H2	1994 H1	1994 H2
ALL COUNTERPARTIES											
Australian dollar	86.5	96.0	92.7	74.1	19.2	21.6	32.4	12.0	9.6	17.4	15.0
Belgian franc	6.9	10.4	13.6	16.0	3.4	4.6	9.7	2.7	1.9	3.6	6.1
Canadian dollar	63.7	90.8	70.7	89.7	34.3	35.4	37.2	20.9	14.5	17.7	19.5
Danish kroner	2.8	3.0	6.5	5.1	2.5	4.0	3.3	2.8	1.2	1.9	1.4
Deutsche Mark	95.2	106.7	139.4	153.9	50.5	50.7	69.2	26.2	24.5	25.0	44.2
Dutch guilder	12.5	14.8	19.5	18.4	7.4	6.9	10.8	4.3	2.6	3.8	7.0
ECU	61.5	72.0	73.5	54.8	29.7	15.5	22.1	8.3	7.2	9.8	12.3
French franc	17.3	31.6	45.8	49.0	16.3	19.1	29.2	8.0	11.2	14.6	14.6
Hong Kong dollar	1.0	1.5	4.2	5.0	0.9	2.6	2.7	0.6	2.0	1.2	1.5
Italian lira	35.9	44.0	45.4	51.1	26.5	20.2	28.1	9.0	11.1	13.4	14.7
Japanese yen	360.1	308.6	317.6	339.9	72.3	89.8	131.1	49.0	40.8	67.1	64.0
New Zealand dollar	6.5	3.6	4.9	4.0	0.7	2.7	2.5	1.5	1.2	1.4	1.1
Pound sterling	74.8	80.2	88.3	86.0	30.9	31.0	29.6	18.3	12.7	12.6	17.0
Spanish peseta	-	40.2	34.0	33.8	3.5	9.4	8.3	4.3	5.1	4.6	3.7
Swedish krona	17.7	29.9	34.4	37.3	21.0	17.3	11.2	7.5	9.9	6.4	4.8
Swiss franc	136.6	139.1	146.5	127.2	42.8	33.6	33.1	16.5	17.1	16.3	16.8
US dollar	584.3	618.0	640.1	643.1	212.2	218.1	282.8	117.7	100.4	140.5	142.3
Other	51.2	30.5	22.3	41.4	29.7	7.8	15.2	4.0	3.8	4.8	10.5
TOTAL	1,614.3	1,720.7	1,799.2	1,829.7	603.7	590.4	758.6	313.6	276.7	362.1	396.6
Adjusted for reporting of both sides	807.2	860.4	899.6	914.8	301.9	295.2	379.3	156.8	138.4	181.0	198.3
INTERBANK (ISDA MEMBER)											
Australian dollar	26.7	28.8	24.4	20.2	3.6	4.3	4.1	2.8	1.6	2.1	2.1
Belgian franc	1.1	2.0	2.3	2.1	0.5	0.9	1.9	0.6	0.4	0.7	1.3
Canadian dollar	11.8	12.8	12.4	12.4	2.4	3.7	3.1	1.3	2.3	1.8	1.4
Danish kroner	0.9	1.0	1.7	1.0	0.6	0.7	0.5	0.3	0.4	0.2	0.2
Deutsche Mark	18.7	25.2	25.7	24.0	9.5	11.7	11.6	8.7	2.9	6.4	5.2
Dutch guilder	2.5	3.2	4.6	3.0	1.3	1.7	2.5	1.2	0.5	1.2	1.3
ECU	11.7	14.9	14.3	9.6	6.0	2.4	4.7	1.1	1.3	1.8	3.0
French franc	1.8	3.1	6.8	7.7	2.1	1.9	6.5	0.8	1.0	2.7	3.8
Hong Kong dollar	0.1	0.3	1.2	2.0	0.6	0.8	1.1	0.3	0.5	0.3	0.8
Italian lira	10.1	12.0	10.5	14.5	6.3	4.2	9.5	1.8	2.4	4.0	5.5
Japanese yen	121.8	107.8	106.5	98.6	21.1	21.5	30.8	12.4	9.1	16.9	13.9
New Zealand dollar	1.0	1.0	0.7	1.2	0.2	0.1	0.4	-	-	0.2	0.3
Pound sterling	16.7	20.8	14.2	12.9	4.3	4.6	4.1	2.7	1.9	1.8	2.3
Spanish peseta	-	13.2	9.2	9.6	0.9	1.4	1.5	0.9	0.6	0.4	1.0
Swedish krona	1.4	4.1	4.2	4.3	3.9	2.1	1.8	1.2	0.9	1.0	0.8
Swiss franc	34.0	38.1	31.0	27.1	8.0	4.9	7.0	2.5	2.4	3.9	3.0
US dollar	173.6	181.8	164.6	160.8	46.7	42.8	67.6	22.2	20.6	33.4	34.2
Other	15.8	7.7	2.9	11.4	14.4	1.2	3.6	0.5	0.7	1.1	2.5
TOTAL	449.8	477.7	437.0	422.5	132.4	110.9	162.3	61.3	49.6	79.8	82.4
OTHER (END-USER AND BROKERED)											
Australian dollar	59.8	67.1	68.3	53.9	15.5	17.3	28.3	9.3	8.0	15.3	13.0
Belgian franc	5.8	8.4	11.3	13.9	3.0	3.7	7.8	2.1	1.5	3.0	4.9
Canadian dollar	51.8	78.0	58.2	77.3	31.9	31.7	34.0	19.6	12.1	15.9	18.1
Danish kroner	1.9	2.1	4.8	4.1	1.9	3.3	2.8	2.5	0.8	1.7	1.2
Deutsche Mark	76.4	81.5	113.7	129.9	41.0	39.0	57.7	17.5	21.6	18.6	39.1
Dutch guilder	9.9	11.7	14.9	15.4	6.1	5.2	8.4	3.1	2.1	2.7	5.7
ECU	49.7	57.1	59.2	45.2	23.7	13.1	17.4	7.2	5.9	8.0	9.3
French franc	15.5	28.5	39.0	41.3	14.1	17.2	22.7	7.1	10.1	11.8	10.8
Hong Kong dollar	0.8	1.2	3.0	3.0	0.3	1.8	1.6	0.3	1.5	0.9	0.7
Italian lira	25.8	32.0	35.0	36.6	20.2	16.0	18.6	7.3	8.8	9.4	9.2
Japanese yen	238.3	200.8	211.1	241.2	51.3	68.3	100.3	36.6	31.7	50.1	50.1
New Zealand dollar	5.5	2.7	4.2	2.9	0.4	2.7	2.1	1.4	1.2	1.2	0.9
Pound sterling	58.1	59.4	74.0	73.1	26.6	26.4	25.5	15.6	10.8	10.8	14.7
Spanish peseta	-	27.0	24.8	24.2	2.6	8.0	6.8	3.4	4.6	4.1	2.7
Swedish krona	16.3	25.7	30.2	33.0	17.1	15.3	9.4	6.3	9.0	5.4	4.0
Swiss franc	102.6	100.9	115.6	100.1	34.8	28.7	26.2	13.9	14.7	12.4	13.7
US dollar	410.6	436.3	475.4	482.3	165.5	175.3	215.2	95.6	79.7	107.1	108.1
Other	35.4	22.7	19.4	30.1	15.2	6.6	11.7	3.5	3.1	3.7	8.0
TOTAL	1,164.6	1,243.1	1,362.2	1,407.2	471.3	479.5	596.3	252.3	227.2	282.2	314.1
of which: brokered	-	-	-	-	1.9	1.5	3.0	0.3	1.3	3.0	-

TABLE 18 A

NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS BY LOCATION AND TYPE OF END-USER
(in billions of US dollars)

LOCATION OF END-USER	AMOUNTS OUTSTANDING				NEW SWAPS						
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1992 Year	1993 Year	1994 Year	1993 H1	1993 H2	1994 H1	1994 H2
	ALL END-USERS										
ALL COUNTRIES	1,722.8	1,970.1	3,209.4	4,281.7	1,436.7	2,000.6	2,962.4	922.9	1,077.7	1,481.7	1,480.7
North America	541.2	631.6	1,051.8	1,558.0	493.2	645.1	971.1	295.2	349.9	427.5	543.6
Europe	759.7	886.6	1,470.6	1,754.5	673.4	953.0	1,270.0	457.9	495.1	608.6	661.4
Asia	287.5	298.8	431.5	683.1	165.6	287.0	418.2	116.6	170.4	229.7	188.6
Other	134.5	153.0	255.5	286.1	104.4	107.2	303.0	44.8	62.3	215.8	87.2
Unallocated	-	-	-	-	-	8.3	0.1	8.3	-	0.1	-
	FINANCIAL INSTITUTIONS										
ALL COUNTRIES	985.7	1,061.1	1,715.7	2,144.4	853.9	1,115.7	1,632.5	518.1	597.7	780.0	852.5
North America	312.7	320.8	546.7	685.1	255.5	321.7	471.1	146.9	174.8	216.3	254.8
Europe	439.1	547.1	884.0	1,072.8	463.8	615.1	892.6	289.0	326.1	428.7	463.9
Asia	166.8	125.2	183.3	322.7	80.2	134.1	194.4	62.0	72.1	92.7	101.7
Other	67.0	68.0	101.6	63.8	54.5	44.8	74.4	20.1	24.7	42.3	32.1
	GOVERNMENTS										
ALL COUNTRIES	165.5	242.8	327.1	307.6	148.9	198.6	178.8	107.7	90.8	114.5	64.3
North America	38.3	59.2	136.3	166.3	43.8	101.2	87.3	52.3	48.9	52.8	34.5
Europe	93.0	139.2	116.1	105.2	75.0	72.0	73.9	43.5	28.5	51.2	22.7
Asia	8.7	18.3	9.3	32.0	12.0	6.9	8.9	3.3	3.6	2.2	6.7
Other	25.5	26.2	65.4	4.1	18.0	18.5	8.7	8.6	9.9	8.3	0.4
	CORPORATIONS										
ALL COUNTRIES	571.7	666.2	1,166.6	1,829.8	434.0	678.0	1,150.9	288.8	389.2	587.0	563.9
North America	190.3	251.7	368.8	706.6	193.9	222.3	412.7	96.1	126.2	158.4	254.3
Europe	227.5	200.3	470.5	576.5	134.7	265.9	303.5	125.3	140.6	128.7	174.7
Asia	112.0	155.3	238.9	328.4	73.4	146.0	215.0	51.3	94.7	134.7	80.2
Other	41.9	58.9	88.5	218.2	32.0	43.9	219.8	16.1	27.8	165.2	54.6

TABLE 19 A

MATURITY BREAKDOWN OF NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS
(in billions of US dollars)

DISTRIBUTION BY MATURITY	AMOUNTS OUTSTANDING				NEW SWAPS						
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1992 Year	1993 Year	1994 Year	1993 H1	1993 H2	1994 H1	1994 H2
TOTAL	3,065.1	3,850.8	6,177.3	8,815.6	2,822.6	4,104.7	6,240.9	1,938.5	2,166.3	3,182.9	3,058.0
0-2 years	1,310.8	1,570.4	2,507.0	3,411.4	1,341.1	1,880.3	3,088.1	862.0	1,018.3	1,481.0	1,607.1
2-5 years	1,157.4	1,474.4	2,382.6	3,251.1	978.7	1,438.5	2,045.6	694.4	744.1	1,073.4	972.2
5-10 years	530.1	673.9	1,096.6	1,414.5	414.7	647.0	866.4	316.5	330.5	474.7	391.6
Over 10 years	66.9	132.2	191.1	738.5	88.2	139.0	240.8	65.6	73.3	153.7	87.1

TABLE 18 B

NOTIONAL PRINCIPAL OF CURRENCY SWAPS BY LOCATION AND TYPE OF END-USER
(in billions of US dollars)

LOCATION OF END-USER	AMOUNTS OUTSTANDING				NEW SWAPS							
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1992 Year	1993 Year	1994 Year	1993 H1	1993 H2	1994 H1	1994 H2	
	ALL END-USERS											
ALL COUNTRIES	582.3	621.5	681.1	703.6	234.7	239.0	296.7	126.0	112.9	139.6	157.1	
North America	104.4	139.8	124.0	139.0	53.6	42.4	62.6	22.4	20.1	26.3	36.4	
Europe	262.7	294.1	353.9	338.3	122.3	130.0	149.9	69.6	60.4	65.8	84.0	
Asia	165.3	132.6	134.1	158.0	42.4	39.5	51.0	20.9	18.6	20.3	30.7	
Other	49.9	55.0	69.1	68.3	16.3	26.9	33.0	13.1	13.8	27.1	5.9	
Unallocated	-	-	-	-	-	0.1	0.1	-	0.1	0.1	-	
	FINANCIAL INSTITUTIONS											
ALL COUNTRIES	246.7	228.7	221.9	227.1	78.9	77.2	107.6	39.3	37.9	49.3	58.3	
North America	37.4	47.1	39.5	35.9	11.4	11.8	17.8	5.4	6.3	7.0	10.7	
Europe	136.6	133.3	138.8	143.9	55.3	47.4	63.2	23.4	24.0	30.0	33.2	
Asia	53.4	30.6	21.2	41.4	7.1	9.7	20.2	5.8	3.9	7.3	12.9	
Other	19.3	17.7	22.3	6.0	5.0	8.3	6.4	4.7	3.6	5.0	1.4	
	GOVERNMENTS											
ALL COUNTRIES	96.9	110.6	135.8	122.1	42.1	52.7	54.3	30.8	21.8	27.6	26.7	
North America	16.8	22.7	20.4	31.1	7.1	9.3	12.3	6.0	3.2	5.2	7.1	
Europe	58.9	69.5	86.2	68.1	29.1	29.7	24.9	17.8	11.9	13.2	11.7	
Asia	7.5	7.2	13.1	19.6	1.9	5.4	8.5	2.6	2.8	2.1	6.4	
Other	13.7	11.2	16.1	3.4	3.9	8.3	8.6	4.4	3.9	7.0	1.5	
	CORPORATIONS											
ALL COUNTRIES	238.7	282.2	323.4	354.4	113.7	109.0	134.7	55.9	53.1	62.6	72.1	
North America	50.3	70.0	64.1	72.1	35.1	21.4	32.6	10.9	10.5	14.0	18.6	
Europe	67.1	91.3	128.9	126.3	37.8	52.9	61.8	28.4	24.4	22.7	39.1	
Asia	104.4	94.7	99.8	97.1	33.3	24.4	22.3	12.6	11.9	10.9	11.4	
Other	16.9	26.1	30.6	58.9	7.4	10.3	18.1	4.0	6.3	15.1	3.0	

TABLE 19 B

MATURITY BREAKDOWN OF NOTIONAL PRINCIPAL OF CURRENCY SWAPS
(in billions of US dollars)

DISTRIBUTION BY MATURITY	AMOUNTS OUTSTANDING				NEW SWAPS							
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1992 Year	1993 Year	1994 Year	1993 H1	1993 H2	1994 H1	1994 H2	
TOTAL	807.2	860.4	899.6	914.8	301.9	295.2	379.3	156.8	138.4	181.0	198.3	
0-2 years	222.6	241.3	249.1	236.1	68.8	57.5	107.8	26.8	30.6	42.6	65.2	
2-5 years	365.7	339.2	356.4	371.8	125.2	123.6	154.7	66.8	56.8	73.9	80.7	
5-10 years	198.3	242.4	261.0	256.1	90.4	93.7	91.9	51.1	42.6	47.6	44.2	
Over 10 years	20.7	37.6	33.1	50.8	17.5	20.4	25.0	12.0	8.4	16.8	8.2	

TABLE 20A

DERIVATIVE FINANCIAL INSTRUMENTS TRADED ON ORGANISED EXCHANGES BY INSTRUMENT AND LOCATION
(Notional principal in billions of US dollars)

INSTRUMENTS	AMOUNTS OUTSTANDING					TURNOVER				
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
FUTURES										
All markets	2,251.0	3,019.3	5,103.4	5,945.0	6,073.5	110,023.1	149,258.9	184,906.0	285,940.2	273,513.7
Interest rate	2,156.7	2,913.0	4,958.7	5,777.6	5,863.4	99,560.0	140,968.7	174,982.3	273,266.1	258,907.1
Currency	18.3	26.5	34.7	40.1	37.9	2,683.0	2,321.0	2,749.2	3,294.5	3,193.4
Equity index	76.0	79.8	110.0	127.3	172.2	7,780.1	5,969.3	7,174.4	9,379.6	11,413.3
US markets	1,294.2	1,638.5	2,492.8	2,788.7	2,835.9	54,869.3	80,098.9	86,369.8	135,076.6	125,810.0
Interest rate	1,243.9	1,576.0	2,415.1	2,703.5	2,736.9	49,311.7	74,861.2	80,445.1	127,718.8	117,372.6
Currency	17.6	24.7	30.4	31.8	31.2	2,653.6	2,258.9	2,623.3	2,836.2	2,387.0
Equity index	32.6	37.9	47.3	53.4	67.8	2,904.0	2,978.7	3,301.4	4,521.6	6,050.4
Other markets	956.8	1,380.7	2,610.7	3,156.3	3,237.6	55,153.7	69,160.0	98,536.2	150,863.6	147,703.7
Interest rate	912.8	1,337.1	2,543.6	3,074.1	3,126.5	50,248.3	66,107.5	94,537.2	145,547.3	141,534.5
Currency	0.6	1.8	4.4	8.3	6.7	29.4	62.1	126.0	458.3	806.4
Equity index	43.3	41.9	62.7	73.9	104.4	4,876.1	2,990.5	3,873.0	4,858.1	5,362.9
OPTIONS										
All markets	1,268.4	1,615.1	2,667.7	2,917.5	3,111.8	25,184.6	32,629.0	40,160.7	56,550.6	54,050.9
Interest rate	1,072.6	1,385.4	2,362.4	2,623.6	2,741.7	17,320.3	25,533.9	32,453.0	46,971.7	42,983.4
Currency	62.9	71.1	75.6	55.6	43.2	1,505.0	1,370.8	1,349.3	1,443.8	986.2
Equity index	132.8	158.6	229.7	238.3	326.9	6,359.3	5,724.3	6,358.4	8,135.1	10,081.2
US markets	838.0	1,036.9	1,823.5	1,961.2	1,952.9	15,666.7	21,575.8	26,071.0	39,476.4	34,558.5
Interest rate	684.0	859.2	1,613.4	1,769.3	1,698.1	10,609.1	16,452.9	20,334.8	32,143.2	26,160.1
Currency	62.4	69.7	74.9	53.2	39.6	1,499.8	1,362.5	1,338.3	1,404.1	938.4
Equity index	91.5	108.0	135.2	138.7	215.2	3,557.8	3,760.4	4,397.9	5,929.1	7,459.9
Other markets	430.4	578.2	844.2	956.2	1,158.9	9,517.9	11,053.3	14,089.8	17,074.2	19,492.4
Interest rate	388.6	526.2	749.0	854.2	1,043.6	6,711.2	9,081.0	12,118.3	14,828.6	16,823.3
Currency	0.5	1.4	0.7	2.4	3.6	5.2	8.3	11.0	39.7	47.8
Equity index	41.3	50.6	94.5	99.7	111.7	2,801.5	1,963.9	1,960.6	2,205.9	2,621.3

TABLE 20B

DERIVATIVE FINANCIAL INSTRUMENTS TRADED ON ORGANISED EXCHANGES BY INSTRUMENT AND LOCATION
(Number of contracts in millions)

INSTRUMENTS	TURNOVER									
	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year	1995 Q2	1995 Q3	1995 Q4	1996 Q1	1996 Q2
FUTURES										
All markets	315.4	413.4	537.2	807.0	774.1	198.0	179.5	172.4	223.0	189.9
Interest rate	230.9	330.1	427.1	628.5	561.0	144.9	128.3	121.5	169.8	144.5
Currency	30.0	31.3	39.0	69.7	98.3	25.0	23.2	23.3	20.5	16.6
Equity index	54.6	52.0	71.2	108.8	114.8	28.0	27.9	27.6	32.8	28.9
US markets	163.3	194.6	219.6	299.0	267.4	71.0	61.3	55.9	72.3	63.0
Interest rate	119.8	153.3	173.8	248.7	223.6	60.3	50.8	45.9	60.6	51.9
Currency	28.7	26.6	30.8	29.7	23.2	5.5	5.5	4.8	5.7	5.8
Equity index	14.9	14.7	15.0	20.6	20.7	5.2	5.0	5.1	6.1	5.3
Other markets	152.1	218.8	317.7	508.0	506.7	126.9	118.2	116.5	150.7	127.0
Interest rate	111.1	176.8	253.3	379.7	337.4	84.6	77.5	75.6	109.2	92.6
Currency	1.2	4.7	8.2	40.1	75.1	19.5	17.7	18.5	14.9	10.8
Equity index	39.8	37.3	56.2	88.2	94.2	22.8	22.9	22.5	26.7	23.6
OPTIONS										
All markets	195.0	222.2	250.8	335.2	436.0	79.1	117.5	102.3	103.0	95.0
Interest rate	50.8	64.8	82.9	116.6	225.5	26.4	68.4	51.1	45.7	47.0
Currency	22.9	23.4	23.8	21.3	23.2	5.0	6.6	7.2	6.9	7.5
Equity index	121.4	133.9	144.1	197.3	187.3	47.7	42.5	44.0	50.4	40.6
US markets	138.1	145.4	160.8	210.6	183.6	49.7	41.1	41.0	46.7	41.5
Interest rate	31.0	37.4	47.5	66.0	58.8	16.7	13.1	12.8	14.9	14.4
Currency	22.3	22.5	22.7	19.8	12.4	2.9	3.3	2.6	2.7	3.4
Equity index	84.8	85.5	90.5	124.8	112.4	30.1	24.7	25.6	29.2	23.7
Other markets	56.9	76.7	90.0	124.6	252.5	29.4	76.5	61.3	56.3	53.5
Interest rate	19.8	27.4	35.4	50.6	166.7	9.7	55.3	38.3	30.8	32.5
Currency	0.5	1.0	1.1	1.5	10.9	2.1	3.3	4.6	4.3	4.1
Equity index	36.6	48.4	53.5	72.5	74.9	17.6	17.9	18.4	21.2	16.9

Notes to tables

Table 1	<p>BIS reporting banks include banks residing in the Group of Ten countries, Luxembourg, Austria, Denmark, Finland, Ireland, Norway, Spain, the Bahamas, Bahrain, the Cayman Islands, Hong Kong, the Netherlands Antilles and Singapore and the offshore branches of US banks in Panama. Inside-area countries also include positions vis-à-vis Aruba, Barbados, Bermuda, Lebanon, Liberia, Vanuatu and British West Indies.</p> <p>The unallocated item includes international institutions other than the BIS and on the liability side banks' issues of debt securities for most reporting countries.</p> <p>Local positions in foreign currency are available from all reporting banks except those in the United States, Hong Kong and, for liabilities vis-à-vis non-banks, those in Japan. For Singapore, local positions include interbank business only. ("Local" refers to positions vis-à-vis residents.)</p> <p>Total net international bank lending includes, in addition to direct cross-border claims on end-users, the following interbank positions: first, claims on outside-area banks, the assumption being that these "peripheral" banks will not, in most cases, redeposit the funds with the reporting banks; second, claims on inside-area banks to the extent that these banks switch the funds into domestic currency and/or use them for direct foreign currency lending to domestic customers; third, a large portion of the foreign currency claims on banks in the country of issue of the currency in question, e.g. dollar claims of banks in London on banks in the United States; here again the assumption is that the borrowing banks obtain the funds mainly for domestic purposes and not for re-lending abroad. Net international bank lending is thus the sum of items B.1, B.2.a and C.a, plus part of items B.2.b and B.3; it also equals the sum of items F.1, F.2.a and G.a plus part of items F.2.b and F.3. Inside-area "other liabilities" include liabilities vis-à-vis international institutions.</p>
Tables 2	<p>"Other reporting countries" include the Bahamas, Bahrain, the Cayman Islands, Hong Kong, Singapore and under "Other" the Netherlands Antilles and the offshore branches of US banks in Panama.</p>
Table 2 A	<p>The total for net international bank lending is adjusted to exclude, on a partly estimated basis, the redepositing of funds among the reporting banks (see also notes to Table 1).</p>
Table 2 B	<p>For banks in the United States the data relate to domestic currency positions only.</p>
Table 2 E-F	<p>Except for Hong Kong, the positions of banks in "Other reporting countries" include those in domestic currency.</p>
Tables 3	<p>In the case of Belgium and Luxembourg, the data relate to residents of both countries.</p>
Tables 4 A-B	<p>Owing to the lack of a currency breakdown, the foreign currency positions of banks in the United States are included under "Unallocated". Claims on non-banks include the positions of banks in the United States and their offshore branches vis-à-vis official monetary institutions. No currency breakdown is available for "Other reporting countries".</p>
Table 4 C	<p>Excludes, on the assets side, the positions of banks in the United States and their offshore branches, which are indistinguishably included under positions vis-à-vis non-banks.</p>
Table 4 D	<p>The data cover all reporting banks except those in the United States, Hong Kong and, for liabilities vis-à-vis non-banks those in Japan. For Singapore, local positions include interbank business only.</p>
Table 5 A	<p>Positions vis-à-vis Switzerland include those vis-à-vis the BIS.</p> <p>The residual item for Middle Eastern countries includes the positions of banks in the United States and their branches in Panama vis-à-vis Middle Eastern OPEC countries (including positions vis-à-vis Bahrain, but excluding those vis-à-vis Libya which appear under the residual item for African countries) as well as the residual positions of banks in the Bahamas vis-à-vis Middle Eastern OPEC countries. The residual item for African countries includes the positions of banks in the United States vis-à-vis African OPEC countries.</p> <p>For reasons of confidentiality, positions vis-à-vis certain countries may be included under the residual or unallocated items.</p>
Table 5 B	<p>The extent of the inclusion of data of banks in the United States vis-à-vis individual countries is indicated by the letter U placed after the names of the countries for which such figures are available. In the case of the offshore branches of US banks in Panama, only the positions vis-à-vis the US non-bank sector are available separately. See also notes to Table 5 A.</p>
Table 7	<p>The data cover cross-border positions in all currencies plus local foreign currency positions of banks located in the group of "Industrial reporting countries". The data for banks in the United States include domestic currency only. In addition, the data cover cross-border positions in foreign currency of the offshore branches of US banks in the Bahamas, Cayman Islands, Panama, Hong Kong and Singapore.</p> <p>Positions vis-à-vis "related offices" cover cross-border positions only. In the case of banks in Canada, such positions are given for Canadian banks only.</p> <p>Claims on official monetary institutions are not reported separately for banks by the Netherlands, while in the case of banks in the United States and their offshore branches, the claims are included under positions vis-à-vis non-banks.</p>
Table 8	<p>The data exclude non-spontaneous medium-term facilities and renegotiated existing loans where only spreads are changed.</p>
Tables 9-14	<p>"International debt securities" in Tables 9, 10 and 14 include international bonds and Euronotes.</p> <p>The "country of residence" in Tables 10 and 12 is determined by the residence of the borrower and conforms with the balance-of-payments methodology.</p>

"Nationality" in Tables 9, 13 and 14 (and in Table 11B for Japanese issuers) is determined by the country of incorporation of the parent company of the borrower; it corresponds to the country of ultimate risk.

The data on net issues of Euronotes included in Tables 9, 10 and 14 and shown separately in Tables 11A, 12A and 13A are calculated as changes in amounts outstanding at constant exchange rates.

The data on net issues of international bonds included in Tables 9, 10 and 14 and shown separately in Tables 11B, 12B and 13B represent transaction data and are obtained by deducting scheduled and early repayments from data on completed issues but adding the implied interest accruals on zero coupon bonds; repayments of non-US dollar bonds are converted at the exchange rates prevailing at the beginning of the repayment quarter.

Table 15 The data also include ECU Treasury bills and domestically targeted ECU bonds issued by governments.

The data on net issues are calculated as changes in amounts outstanding at constant exchange rates.

"Other short-term notes" include mainly certificates of deposit (CDs).

For the Netherlands, separate data on domestic MTNs are included. The source is different from that for data on domestic bonds, with which there may therefore be some overlaps. For the United States data on domestic MTNs are only available up to end-1994. The latest available data on amounts outstanding have been carried forward for periods thereafter. As from the fourth quarter of 1994, the public sector figures for Italy include Treasury bonds for a total of Lit. 76,206 billion for conversion of the "conto di transito" ex lege 26.11.93.

The coverage has been extended in this issue for the first time to include data on domestic debt securities of Brazil, India, the Republic of Korea and Singapore. Data for Brazilian federal domestic securities relate to balances held outside the central bank. Indian public sector domestic securities exclude those of government-guaranteed bodies. The latest available Indian data for the corporate sector relate to end-December 1995. For Singapore the latest available domestic securities data relate to end-December 1995. These data have been entered in the corresponding missing quarters in order to make the amounts outstanding comparable for all countries and securities types listed.

Tables 17 The notional principal of interest rate swaps corresponds to the hypothetical underlying amount on which swap payments are based. The notional principal of new interest rate swaps in each non-US-dollar currency is translated into US dollars by using a six-month average of individual exchange rates against the US dollar. The notional principal of outstanding interest rate swaps in each non-US-dollar currency is translated into US dollars by using a twelve-month average of individual exchange rates against the US dollar.

The US dollar value of the notional principal of currency swaps in non-US-dollar currencies is calculated on the basis of a two-step procedure. Firstly, an implicit exchange rate is computed as a ratio of the total notional principal of swaps between the US dollar and another currency. For example, in order to obtain the implicit exchange rate between the US dollar and the Swiss franc, the notional principal of currency swaps of US dollars against Swiss francs reported in terms of US dollars is divided by the amount reported in terms of Swiss francs. Secondly, this exchange rate is used to translate the total notional principal of currency swaps in non-US-dollar currencies into US dollars. In the present example the implicit US dollar/Swiss franc exchange rate is used to translate into US dollars the total amount of currency swaps involving the Swiss franc. These translation procedures apply to both new currency swaps and those outstanding at end-year. Interest rate and currency swaps between ISDA members (interbank swaps) are adjusted for double-counting. Source: International Swap and Derivatives Association, Inc.

Tables 18 Swaps with end-users exclude brokered swaps. Government includes international institutions. Corporations include "Other". Source: International Swap and Derivatives Association, Inc.

Tables 19 Individual maturity brackets include the lower range but exclude the upper range. Source: International Swap and Derivatives Association, Inc.

Tables 20 Source: Futures Industry Association and various futures and options exchanges.

Breaks in series

December 1993	Denmark	Additional reporting banks.
	Germany	Geographical breakdown of holdings of international long-term debt securities issued by non-banks.
	Italy	Inclusion of sale and repurchase agreements as collateralised loans.
	Luxembourg	Major redesign of the reporting system.
December 1994	United Kingdom	Geographical and currency breakdown of international assets and liabilities of non-bank financial institutions not any more available.
September 1995	Canada	Inclusion of own issues of international debt securities.
December 1995	France	Reclassification of own issues of short-term debt securities from individual vis-à-vis countries to total debt securities.
	Japan	Inclusion of trust account balances in foreign currencies.
	United Kingdom	Change in method of reporting liabilities and claims under sale and repurchase agreements from purchases of securities to collateralised loans.

Special features incorporated in "International banking and financial market developments"

February 1996	Interest rate futures: Characteristics and market development (Part 2)
November 1995	Interest rate futures: Characteristics and market development
August 1995	Issues in cross-border securities settlements
February 1995	Recent developments in the international interbank market
November 1992	Recent developments in the external payments and financing of selected Latin American countries
August 1992	Recent developments in the external payments and financing of selected East Asian countries
May 1992	Derivative financial instruments and banks' involvement in selected off-balance-sheet business
February 1992	Recent developments in the ECU financial markets
November 1991	The nationality structure of the international banking market since end-1985
August 1991	Domestic and international commercial paper markets
May 1991	The international and domestic bond markets
February 1991	Recent developments in the external payments and financing of central and eastern European countries
November 1990	Recent developments in reporting banks' business with Middle Eastern OPEC countries
August 1990	The markets for interest rate and currency swaps and related derivative instruments
May 1990	Payments of interest and principal in the international bond markets: 1986-95
February 1990	Non-bank deposits in the international banking market
November 1989	The interest rate and currency swap markets
August 1989	The nationality structure of the international banking market, 1983-88
May 1989	The currency structure of reporting banks' business with countries outside their own area
February 1989	Developments in the ECU financial markets
December 1988	The international securities markets in the first half of 1988
August 1988	Developments in international bond indebtedness since end-1982
May 1988	International financial markets in the second half of 1987
February 1988	Recent evolution of the reporting banks' business with eastern Europe
October 1987	International financial markets in the first half of 1987
July 1987	The international interbank market, 1982-86
April 1987	International financial markets in the second half of 1986
January 1987	The nationality structure of the international banking market
October 1986	International financial markets in the first half of 1986
July 1986	The recent evolution of the ECU banking market
May 1986	International financial markets in the second half of 1985
January 1986	The nationality structure of the international banking market
October 1985	International financial markets in the first half of 1985
July 1985	The Euro-currency market as an outlet for the investment of official exchange reserves
May 1985 (*)	The nationality structure of the international banking market and the role of interbank operations

(*) Published separately