

## STATISTICAL ANNEX CONTENTS

Tables	Pages
<b>(A) International banking markets</b>	
1	BIS reporting banks: Summary of international positions ..... 1
2	External positions of banks in individual reporting countries
	A In all currencies vis-à-vis all sectors ..... 2
	B In all currencies vis-à-vis the non-bank sector ..... 3
	C In domestic currency vis-à-vis all sectors ..... 4
	D In domestic currency vis-à-vis the non-bank sector ..... 5
	E In foreign currencies vis-à-vis all sectors ..... 6
	F In foreign currencies vis-à-vis the non-bank sector ..... 7
3	Local positions in foreign currency of banks in individual reporting countries
	A Vis-à-vis all sectors ..... 8
	B Vis-à-vis the non-bank sector ..... 9
4	Currency breakdown of reporting banks' international positions
	A External positions vis-à-vis all sectors ..... 10
	B External positions vis-à-vis the non-bank sector ..... 11
	C External positions vis-à-vis official monetary institutions ..... 12
	D Local positions in foreign currency vis-à-vis all sectors and vis-à-vis the non-bank sector ..... 13
5	External positions of reporting banks vis-à-vis individual countries
	A Vis-à-vis all sectors ..... 14-20
	B Vis-à-vis the non-bank sector ..... 21-27
6	ECU positions of reporting banks
	A External positions vis-à-vis all sectors and vis-à-vis the non-bank sector ..... 28
	B Local positions vis-à-vis all sectors and vis-à-vis the non-bank sector ..... 29
	C International positions vis-à-vis individual countries, vis-à-vis all sectors ..... 30
	D International positions vis-à-vis individual countries, vis-à-vis the non-bank sector ..... 31
7	International positions by nationality of ownership of reporting banks ..... 32-33
8	Announced international syndicated credit facilities by nationality of borrower ..... 34
<b>(B) International securities markets</b>	
9	International debt securities by nationality ..... 35
10	International debt securities by country of residence
	A All issuers ..... 36
	B Financial institutions ..... 37
	C Governments and state agencies ..... 38
	D Corporate issuers ..... 39
11	International debt securities by type, sector and currency
	A Euronotes ..... 40
	B International bonds ..... 41
12	International debt securities by country of residence
	A Euronotes ..... 42
	B International bonds ..... 43
13	International debt securities by nationality
	A Euronotes ..... 44
	B International bonds ..... 45
14	International debt securities by type, sector and nationality of issuer ..... 46
15	Domestic debt securities by type, sector and nationality of issuer ..... 47
16	The ECU market
	A The euronote market in ECUs ..... 48
	B The international bond market in ECUs ..... 49
<b>(C) Derivative markets</b>	
17	Notional principal of swaps by currency and type of counterparty
	A Interest rate swaps ..... 50
	B Currency swaps ..... 51
18	Notional principal of swaps by location and type of end-user
	A Interest rate swaps ..... 52
	B Currency swaps ..... 53
19	Maturity breakdown of notional principal of swaps
	A Interest rate swaps ..... 52
	B Currency swaps ..... 53
20	Derivative financial instruments traded on organised exchanges by instrument and location
	A Notional principal ..... 54
	B Number of contracts ..... 54
	Notes to tables and breaks in series ..... 55-56
	Special features incorporated in "International banking and financial market developments" ..... 57

.. = not reported.

TABLE 1

**BIS REPORTING BANKS: SUMMARY OF INTERNATIONAL POSITIONS**  
(in billions of US dollars)

POSITIONS	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
<b>A. TOTAL ASSETS</b> .....	<b>7,738.0</b>	<b>8,381.9</b>	<b>9,370.4</b>	<b>9,342.9</b>	<b>272.9</b>	<b>681.5</b>	<b>319.8</b>	<b>167.5</b>	<b>101.2</b>	<b>93.0</b>	<b>91.7</b>
a. identified claims on non-banks .....	2,493.0	2,576.4	2,995.6	3,008.4	-29.3	260.8	84.7	100.1	19.2	56.9	47.9
b. other claims .....	5,244.9	5,805.5	6,374.8	6,334.5	302.3	420.7	235.1	67.5	82.0	36.1	43.8
<b>B. EXTERNAL ASSETS</b> .....	<b>6,513.5</b>	<b>7,110.9</b>	<b>8,063.2</b>	<b>8,010.1</b>	<b>276.9</b>	<b>676.5</b>	<b>260.3</b>	<b>197.2</b>	<b>123.0</b>	<b>96.0</b>	<b>51.7</b>
a. identified claims on non-banks .....	1,921.7	2,009.5	2,410.1	2,414.2	-0.4	257.6	70.5	102.2	41.0	43.9	32.7
b. other claims .....	4,591.8	5,101.3	5,653.2	5,595.9	277.3	418.9	189.8	95.0	82.0	52.2	19.0
<b>1. outside-area countries</b> .....	<b>818.6</b>	<b>873.9</b>	<b>1,009.2</b>	<b>1,022.8</b>	<b>36.6</b>	<b>118.9</b>	<b>20.2</b>	<b>36.0</b>	<b>31.9</b>	<b>30.8</b>	<b>20.8</b>
a. identified claims on non-banks .....	414.2	435.3	487.2	494.7	13.9	44.9	1.7	10.4	15.8	17.0	10.5
b. other claims .....	404.4	438.6	522.0	528.1	22.7	74.0	18.5	25.6	16.1	13.8	10.3
<b>2. inside-area countries</b> .....	<b>5,531.5</b>	<b>6,020.3</b>	<b>6,809.4</b>	<b>6,735.2</b>	<b>230.1</b>	<b>535.5</b>	<b>221.6</b>	<b>161.7</b>	<b>78.8</b>	<b>73.5</b>	<b>20.4</b>
a. identified claims on non-banks .....	1,460.5	1,509.5	1,854.7	1,846.5	-19.6	211.2	65.4	91.2	23.7	31.0	16.1
b. other claims .....	4,071.0	4,510.9	4,954.6	4,888.7	249.7	324.3	156.2	70.5	55.1	42.6	4.4
<b>3. unallocated</b> .....	<b>163.4</b>	<b>216.7</b>	<b>244.7</b>	<b>252.1</b>	<b>10.2</b>	<b>22.1</b>	<b>18.5</b>	<b>-0.4</b>	<b>12.3</b>	<b>-8.3</b>	<b>10.4</b>
a. identified claims on non-banks .....	47.0	64.8	68.1	73.0	5.3	1.4	3.4	0.6	1.5	-4.1	6.1
b. other claims .....	116.4	151.9	176.6	179.1	4.9	20.7	15.1	-1.1	10.9	-4.2	4.4
<b>C. LOCAL ASSETS IN FOREIGN CURRENCY</b> .....	<b>1,224.5</b>	<b>1,271.1</b>	<b>1,307.2</b>	<b>1,332.8</b>	<b>-4.0</b>	<b>5.0</b>	<b>59.4</b>	<b>-29.7</b>	<b>-21.7</b>	<b>-3.0</b>	<b>40.0</b>
a. identified claims on non-banks .....	571.3	566.9	585.5	594.1	-29.0	3.2	14.2	-2.2	-21.8	13.0	15.2
b. other claims .....	653.1	704.2	721.6	738.7	25.0	1.8	45.3	-27.5	0.1	-16.0	24.8
<b>D. NET INTERNATIONAL BANK LENDING</b>	<b>3,925.0</b>	<b>4,275.0</b>	<b>4,775.0</b>	<b>4,800.0</b>	<b>190.0</b>	<b>345.0</b>	<b>155.0</b>	<b>75.0</b>	<b>60.0</b>	<b>55.0</b>	<b>85.0</b>
<b>E. TOTAL LIABILITIES</b> .....	<b>7,386.0</b>	<b>8,403.6</b>	<b>9,150.5</b>	<b>9,233.8</b>	<b>660.7</b>	<b>552.0</b>	<b>317.1</b>	<b>49.7</b>	<b>129.3</b>	<b>56.0</b>	<b>198.6</b>
a. identified liabilities to non-banks .....	1,687.1	1,921.5	2,138.1	2,222.4	151.6	151.1	36.7	43.0	28.3	43.1	109.8
b. other liabilities .....	5,698.8	6,482.1	7,012.4	7,011.4	509.0	401.0	280.4	6.7	101.0	12.9	88.7
<b>F. EXTERNAL LIABILITIES</b> .....	<b>6,269.1</b>	<b>7,156.8</b>	<b>7,826.6</b>	<b>7,855.5</b>	<b>572.6</b>	<b>471.6</b>	<b>212.8</b>	<b>108.3</b>	<b>107.5</b>	<b>43.0</b>	<b>130.4</b>
a. identified liabilities to non-banks .....	1,371.3	1,551.5	1,704.1	1,763.4	111.7	96.2	21.8	31.9	18.3	24.1	79.9
b. identified liabilities to official monetary institutions .....	257.6	295.4	311.7	321.3	28.1	11.7	-2.0	10.2	6.8	-3.4	12.8
c. other liabilities .....	4,640.2	5,309.8	5,810.8	5,770.9	432.7	363.7	193.0	66.2	82.3	22.3	37.7
<b>1. outside-area countries</b> .....	<b>699.8</b>	<b>788.9</b>	<b>901.2</b>	<b>924.1</b>	<b>74.6</b>	<b>96.6</b>	<b>27.5</b>	<b>20.1</b>	<b>37.2</b>	<b>11.7</b>	<b>28.8</b>
a. identified liabilities to non-banks .....	288.2	311.5	350.2	362.5	19.9	34.2	16.2	2.8	1.8	13.4	14.1
b. other liabilities .....	411.6	477.4	551.1	561.6	54.7	62.3	11.3	17.4	35.4	-1.8	14.8
<b>2. inside-area countries</b> .....	<b>5,096.5</b>	<b>5,785.2</b>	<b>6,206.4</b>	<b>6,202.2</b>	<b>451.0</b>	<b>276.8</b>	<b>153.9</b>	<b>87.8</b>	<b>24.9</b>	<b>10.2</b>	<b>80.8</b>
a. identified liabilities to non-banks .....	1,017.5	1,150.5	1,275.8	1,318.7	92.7	77.2	17.4	30.7	13.4	15.7	60.3
b. other liabilities .....	4,079.0	4,634.7	4,930.5	4,883.4	358.3	199.6	136.5	57.0	11.5	-5.5	20.5
<b>3. unallocated</b> .....	<b>472.8</b>	<b>582.7</b>	<b>719.0</b>	<b>729.3</b>	<b>47.0</b>	<b>98.2</b>	<b>31.4</b>	<b>0.4</b>	<b>45.4</b>	<b>21.1</b>	<b>20.7</b>
a. identified liabilities to non-banks .....	65.6	89.6	78.0	82.1	-0.8	-15.2	-11.7	-1.6	3.1	-5.0	5.5
b. debt securities .....	236.9	272.9	352.4	364.4	21.5	48.6	12.9	3.0	16.1	16.6	17.5
c. other liabilities .....	170.3	220.2	288.6	282.8	26.4	64.8	30.2	-1.1	26.2	9.5	-2.3
<b>G. LOCAL LIABILITIES IN FOREIGN CURRENCY</b> .....	<b>1,116.9</b>	<b>1,246.8</b>	<b>1,323.9</b>	<b>1,378.3</b>	<b>88.1</b>	<b>80.5</b>	<b>104.3</b>	<b>-58.6</b>	<b>21.8</b>	<b>13.0</b>	<b>68.2</b>
a. identified liabilities to non-banks .....	315.8	370.0	434.0	459.1	39.9	54.9	14.9	11.1	9.9	19.0	30.0
b. other liabilities .....	801.1	876.8	889.9	919.2	48.2	25.6	89.4	-69.7	11.8	-6.0	38.3

**TABLE 2 A**  
**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
**(in billions of US dollars)**  
**In all currencies vis-à-vis all sectors**

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
<b>ASSETS</b>											
<b>ALL COUNTRIES</b> .....	<b>6513.5</b>	<b>7110.9</b>	<b>8063.2</b>	<b>8010.1</b>	<b>276.9</b>	<b>676.5</b>	<b>260.3</b>	<b>197.2</b>	<b>123.0</b>	<b>96.0</b>	<b>51.7</b>
<b>European countries</b> .....	<b>3524.7</b>	<b>3836.6</b>	<b>4392.1</b>	<b>4425.0</b>	<b>97.7</b>	<b>376.9</b>	<b>174.3</b>	<b>69.5</b>	<b>75.1</b>	<b>57.9</b>	<b>100.0</b>
Austria .....	59.2	65.2	77.0	78.0	1.7	8.9	8.4	-	1.6	-1.1	2.4
Belgium .....	207.2	230.8	260.3	271.1	11.1	23.2	31.0	-4.1	-7.4	3.7	15.1
Denmark .....	54.2	46.4	52.2	52.1	-11.0	3.0	-3.0	3.5	-2.0	4.5	0.9
Finland .....	12.3	12.7	15.3	16.3	-0.3	2.2	2.3	-1.8	0.1	1.6	1.3
France .....	520.0	533.3	614.8	590.3	-17.6	62.3	42.1	18.7	-1.3	2.7	-14.5
Germany .....	446.0	469.2	563.7	553.5	-12.8	71.5	1.7	30.8	22.6	16.4	0.9
Ireland .....	23.5	28.3	43.0	48.5	3.9	14.2	3.2	1.8	1.5	7.7	6.2
Italy .....	149.2	136.6	162.4	159.6	-20.6	21.2	2.1	-6.8	4.6	21.3	-2.4
Luxembourg .....	320.4	390.7	423.9	434.3	45.6	12.5	15.6	-0.9	3.9	-6.0	18.5
Netherlands .....	173.5	177.4	203.5	222.5	-7.3	19.9	12.7	10.6	6.3	-9.6	22.4
Norway .....	6.6	6.5	5.9	7.6	-0.3	-0.7	0.2	0.3	0.1	-1.4	1.8
Spain .....	116.9	110.6	145.8	138.7	-11.8	30.1	5.0	3.6	9.2	12.3	-5.0
Sweden .....	26.3	24.7	36.2	43.6	-2.8	10.2	1.9	2.0	1.7	4.6	7.8
Switzerland .....	358.6	404.3	437.6	449.3	22.2	13.2	7.5	6.1	4.9	-5.2	18.0
United Kingdom .....	1050.9	1199.8	1350.4	1359.6	97.7	85.2	43.7	5.6	29.3	6.5	26.7
<b>Other industrial countries</b> .....	<b>1503.0</b>	<b>1595.3</b>	<b>1884.2</b>	<b>1824.6</b>	<b>19.2</b>	<b>188.6</b>	<b>54.6</b>	<b>65.7</b>	<b>35.5</b>	<b>32.8</b>	<b>-33.6</b>
Canada .....	41.7	55.8	65.6	67.1	14.0	9.5	5.2	1.0	3.1	0.3	1.6
Japan .....	918.6	1007.6	1217.9	1162.7	22.3	110.0	22.3	37.3	37.6	12.9	-31.1
(JOM) .....	507.4	573.7	667.7	616.9	26.5	111.8	25.1	18.3	33.1	35.2	-35.3
(Others) .....	411.2	433.9	550.2	545.8	-4.2	-1.8	-2.8	19.0	4.4	-22.3	4.2
United States .....	542.7	531.8	600.7	594.7	-17.0	69.1	27.2	27.4	-5.1	19.6	-4.1
(IBFs) .....	237.5	246.3	254.9	245.8	4.3	9.2	5.9	8.5	-6.6	1.4	-7.8
(Others) .....	305.2	285.5	345.8	349.0	-21.4	59.9	21.3	18.9	1.5	18.2	3.6
<b>Other reporting countries</b> .....	<b>1485.8</b>	<b>1679.0</b>	<b>1786.9</b>	<b>1760.5</b>	<b>159.9</b>	<b>111.1</b>	<b>31.3</b>	<b>62.0</b>	<b>12.4</b>	<b>5.3</b>	<b>-14.7</b>
Bahamas .....	167.0	194.2	185.4	186.2	26.1	-9.6	-8.6	-10.3	8.8	0.6	1.0
Bahrain .....	56.4	61.0	60.0	58.3	4.3	-1.2	1.8	1.0	-1.1	-2.8	-1.5
Cayman Islands .....	394.0	437.5	457.7	450.4	40.6	19.0	4.9	9.5	0.7	3.9	-6.4
Hong Kong .....	518.8	614.8	655.2	640.8	75.8	44.2	15.2	31.2	5.2	-7.4	-6.3
Singapore .....	341.7	362.9	420.0	416.1	12.5	58.8	18.1	31.5	-1.0	10.2	-1.5
Other .....	7.9	8.7	8.7	8.7	0.6	-0.2	-	-0.9	-0.1	0.9	-
<b>NET INTERNATIONAL BANK LENDING</b> .....	<b>3925.0</b>	<b>4275.0</b>	<b>4775.0</b>	<b>4800.0</b>	<b>190.0</b>	<b>345.0</b>	<b>155.0</b>	<b>75.0</b>	<b>60.0</b>	<b>55.0</b>	<b>85.0</b>
<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b> .....	<b>6269.1</b>	<b>7156.8</b>	<b>7826.6</b>	<b>7855.5</b>	<b>572.6</b>	<b>471.6</b>	<b>212.8</b>	<b>108.3</b>	<b>107.5</b>	<b>43.0</b>	<b>130.4</b>
<b>European countries</b> .....	<b>3364.8</b>	<b>3893.4</b>	<b>4406.3</b>	<b>4511.7</b>	<b>303.6</b>	<b>307.9</b>	<b>223.7</b>	<b>14.2</b>	<b>66.4</b>	<b>3.7</b>	<b>175.6</b>
Austria .....	66.2	73.7	84.4	88.1	2.4	7.1	6.2	0.9	2.4	-2.4	5.3
Belgium .....	198.5	234.4	272.5	284.6	20.5	29.6	33.6	-2.0	-1.8	-0.1	17.2
Denmark .....	25.9	28.7	31.9	32.7	1.0	1.6	-1.1	-0.5	-0.3	3.5	1.3
Finland .....	22.0	20.3	20.5	18.4	-3.1	-0.4	0.9	-1.3	-0.3	0.4	-1.8
France .....	494.1	560.4	612.9	634.2	32.2	29.1	38.3	-12.1	0.4	2.5	31.7
Germany .....	301.4	411.9	539.2	547.2	84.7	109.0	38.0	32.0	27.5	11.4	18.5
Ireland .....	24.1	28.9	45.7	51.0	3.6	16.2	4.3	2.3	2.7	7.0	6.0
Italy .....	215.5	235.0	230.9	238.9	1.9	-13.9	5.7	-13.2	-7.7	1.3	10.1
Luxembourg .....	295.1	347.3	382.4	383.8	26.6	14.1	17.2	2.7	1.3	-7.1	9.1
Netherlands .....	156.6	169.4	201.2	217.1	0.9	24.7	9.1	12.8	10.1	-7.2	19.6
Norway .....	8.6	6.9	8.2	11.3	-2.2	1.2	4.5	-1.9	0.6	-1.9	3.1
Spain .....	88.8	103.2	112.2	113.9	9.8	0.9	1.8	-7.0	4.9	1.1	3.3
Sweden .....	50.3	50.9	55.1	62.0	-1.9	1.8	4.5	2.6	-3.2	-2.1	7.5
Switzerland .....	287.2	338.3	366.6	373.1	33.7	12.5	8.1	4.2	2.8	-2.6	11.7
United Kingdom .....	1130.6	1284.0	1442.7	1455.6	93.5	74.3	52.6	-5.3	27.1	-	33.1
<b>Other industrial countries</b> .....	<b>1471.5</b>	<b>1626.9</b>	<b>1690.3</b>	<b>1638.7</b>	<b>115.8</b>	<b>61.0</b>	<b>-16.9</b>	<b>33.3</b>	<b>11.0</b>	<b>33.7</b>	<b>-37.1</b>
Canada .....	67.6	82.5	81.8	79.4	14.6	-1.3	5.8	-6.1	-3.5	2.4	-2.0
Japan .....	688.4	723.7	738.3	713.8	3.0	14.4	-29.4	24.8	14.3	4.8	-13.1
(JOM) .....	278.3	291.8	306.6	303.1	5.3	17.8	-25.4	43.1	-0.7	0.8	0.2
(Others) .....	410.1	431.9	431.7	410.7	-2.2	-3.4	-4.0	-18.3	15.0	4.0	-13.2
United States .....	715.4	820.7	870.2	845.4	98.1	47.9	6.8	14.5	0.1	26.5	-22.0
(IBFs) .....	377.7	423.5	455.3	445.2	39.9	31.3	-6.4	17.0	2.2	18.4	-8.0
(Others) .....	337.6	397.2	414.9	400.2	58.2	16.6	13.2	-2.5	-2.1	8.0	-14.1
<b>Other reporting countries</b> .....	<b>1432.8</b>	<b>1636.4</b>	<b>1730.0</b>	<b>1705.2</b>	<b>153.2</b>	<b>102.7</b>	<b>6.0</b>	<b>60.9</b>	<b>30.2</b>	<b>5.6</b>	<b>-8.1</b>
Bahamas .....	173.0	202.9	189.3	190.1	29.1	-14.2	-9.6	-12.2	8.0	-0.4	1.0
Bahrain .....	52.1	57.7	55.6	54.3	5.4	-2.2	1.1	1.3	-1.4	-3.2	-1.2
Cayman Islands .....	387.3	430.3	444.6	436.7	39.2	12.2	1.8	9.6	-2.0	2.9	-7.0
Hong Kong .....	477.6	582.3	620.3	605.8	74.2	47.3	5.6	30.6	18.6	-7.5	-3.5
Singapore .....	335.9	357.3	413.4	411.6	6.7	58.7	7.1	32.0	7.2	12.4	2.6
Other .....	7.0	5.8	6.7	6.7	-1.3	0.8	0.2	-0.5	-0.3	1.4	0.1

TABLE 2 B

**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
In all currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	<b>ASSETS</b>										
<b>ALL COUNTRIES</b> .....	<b>1921.7</b>	<b>2009.5</b>	<b>2410.1</b>	<b>2414.2</b>	<b>-0.4</b>	<b>257.6</b>	<b>70.5</b>	<b>102.2</b>	<b>41.0</b>	<b>43.9</b>	<b>32.7</b>
<b>European countries</b> .....	<b>965.2</b>	<b>1025.8</b>	<b>1208.2</b>	<b>1219.9</b>	<b>-0.4</b>	<b>136.7</b>	<b>41.4</b>	<b>34.8</b>	<b>33.2</b>	<b>27.4</b>	<b>30.1</b>
Austria .....	16.2	16.9	18.6	17.6	-0.5	0.8	-0.2	0.9	0.2	-0.2	-0.7
Belgium .....	60.9	67.9	80.7	77.3	2.7	9.9	4.3	-0.3	1.5	4.4	-2.1
Denmark .....	15.6	13.9	14.9	12.7	-2.8	0.2	-2.0	1.6	-2.3	2.9	-1.9
Finland .....	3.6	2.4	1.9	2.0	-1.4	-0.5	-0.2	-0.2	-0.2	0.1	-
France .....	123.7	132.8	147.9	147.8	1.8	10.8	9.1	5.8	-4.1	-	2.1
Germany .....	119.9	129.9	161.5	163.6	-	25.5	3.9	8.2	7.5	5.9	5.2
Ireland .....	7.7	11.5	20.5	24.2	3.5	8.7	1.5	1.5	1.2	4.5	4.0
Italy .....	27.9	22.4	29.9	30.1	-6.9	6.8	-1.4	1.0	1.2	6.1	0.2
Luxembourg .....	114.7	134.3	157.9	152.4	10.1	16.9	6.6	4.7	4.2	1.4	-2.3
Netherlands .....	46.2	50.4	60.0	63.1	1.3	7.6	1.7	3.7	3.4	-1.2	4.1
Norway .....	3.9	3.4	3.5	3.8	-0.6	0.1	-0.1	0.4	-	-0.2	0.3
Spain .....	23.7	24.6	29.2	30.3	-0.2	3.6	-0.5	0.2	3.4	0.5	1.5
Sweden .....	11.4	10.4	10.4	12.3	-1.5	-0.5	-0.5	-	1.1	-1.1	2.0
Switzerland .....	67.4	70.8	65.5	68.2	-1.7	-10.0	-0.2	-1.5	3.4	-11.6	3.9
United Kingdom .....	322.5	334.1	405.7	414.4	-4.4	56.9	19.6	8.8	12.7	15.7	13.7
<b>Other industrial countries</b> .....	<b>346.8</b>	<b>342.8</b>	<b>479.5</b>	<b>491.8</b>	<b>-15.5</b>	<b>34.6</b>	<b>10.2</b>	<b>17.2</b>	<b>6.2</b>	<b>1.0</b>	<b>16.4</b>
Canada .....	12.7	14.0	16.4	17.5	1.3	2.4	1.3	1.4	-0.8	0.4	1.1
Japan .....	235.7	243.2	339.5	344.1	-4.1	-5.8	1.4	4.9	1.6	-13.6	8.8
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	98.4	85.6	123.6	130.1	-12.7	37.9	7.4	10.9	5.4	14.2	6.5
(IBFs) .....	33.8	29.4	31.1	30.1	-4.3	1.7	-0.3	0.5	0.8	0.7	-0.9
(Others) .....	64.6	56.2	92.5	100.0	-8.4	36.3	7.7	10.4	4.6	13.6	7.5
<b>Other reporting countries</b> .....	<b>609.8</b>	<b>641.0</b>	<b>722.4</b>	<b>702.5</b>	<b>15.6</b>	<b>86.3</b>	<b>19.0</b>	<b>50.3</b>	<b>1.6</b>	<b>15.5</b>	<b>-13.8</b>
Bahamas .....	40.6	40.2	42.2	43.2	-0.5	1.8	0.4	-0.6	1.3	0.7	1.1
Bahrain .....	21.5	26.3	18.1	17.7	4.8	-8.4	-9.6	-0.1	0.6	0.7	-0.3
Cayman Islands .....	173.1	167.3	181.7	179.2	-6.5	14.0	2.5	3.7	4.0	3.7	-2.3
Hong Kong .....	233.2	257.3	303.4	290.4	13.4	50.4	16.0	33.5	-3.3	4.3	-8.4
Singapore .....	136.9	145.8	173.3	168.2	5.0	28.6	9.9	13.6	-0.8	5.9	-4.0
Other .....	4.6	3.9	3.8	3.8	-0.6	-0.2	-0.2	0.1	-0.2	0.2	-
	<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b> .....	<b>1371.3</b>	<b>1551.5</b>	<b>1704.1</b>	<b>1763.4</b>	<b>111.7</b>	<b>96.2</b>	<b>21.8</b>	<b>31.9</b>	<b>18.3</b>	<b>24.1</b>	<b>79.9</b>
<b>European countries</b> .....	<b>914.1</b>	<b>1023.5</b>	<b>1161.1</b>	<b>1213.2</b>	<b>44.7</b>	<b>82.3</b>	<b>32.8</b>	<b>23.2</b>	<b>12.2</b>	<b>14.1</b>	<b>71.5</b>
Austria .....	10.7	11.1	11.6	11.7	-0.6	-0.2	0.2	-	-0.2	-0.1	0.3
Belgium .....	41.7	55.1	66.3	70.1	9.6	8.6	9.0	0.5	-1.5	0.7	5.2
Denmark .....	5.2	7.8	7.5	6.3	2.2	-0.8	-0.6	-0.4	-0.7	0.8	-1.1
Finland .....	0.6	0.5	0.7	0.6	-0.1	0.1	0.2	-0.1	-	0.1	-0.1
France .....	55.3	55.2	60.3	61.1	-4.2	2.3	1.1	3.5	-1.5	-0.7	1.7
Germany .....	89.4	112.0	150.9	155.3	13.9	33.1	5.6	6.9	4.7	15.9	7.9
Ireland .....	5.6	7.1	13.3	15.5	1.1	6.1	1.8	0.9	0.9	2.6	2.4
Italy .....	8.7	12.2	12.8	13.7	3.1	0.3	-0.4	-0.1	0.9	-0.1	0.9
Luxembourg .....	137.5	159.1	167.7	169.6	8.5	-1.5	10.3	4.3	-4.3	-11.8	5.6
Netherlands .....	47.0	47.6	58.8	57.7	-3.6	8.8	1.7	1.7	-0.1	5.7	0.1
Norway .....	1.5	1.7	2.1	2.0	0.1	0.4	0.1	-	-	0.3	-0.1
Spain .....	28.3	36.4	40.9	40.6	6.7	2.8	-2.2	1.9	1.8	1.4	0.3
Sweden .....	9.5	7.4	8.1	8.7	-2.2	0.5	-0.6	-0.1	2.6	-1.4	0.6
Switzerland .....	193.7	214.8	237.3	243.2	10.3	13.5	8.8	3.4	3.2	-2.0	8.7
United Kingdom .....	279.5	295.5	322.9	357.2	-	8.1	-2.0	0.9	6.5	2.6	39.0
<b>Other industrial countries</b> .....	<b>120.6</b>	<b>136.8</b>	<b>143.5</b>	<b>144.7</b>	<b>15.0</b>	<b>6.7</b>	<b>-3.7</b>	<b>5.6</b>	<b>1.2</b>	<b>3.6</b>	<b>1.7</b>
Canada .....	24.4	31.1	29.7	29.6	6.7	-1.7	1.1	-1.3	-1.8	0.2	-
Japan .....	19.0	19.8	20.6	21.7	-0.5	1.1	-0.5	1.8	0.3	-0.5	1.5
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	77.2	85.9	93.2	93.3	8.7	7.3	-4.3	5.0	2.7	3.9	0.2
(IBFs) .....	15.2	17.6	22.2	23.1	2.4	4.6	-	2.7	0.5	1.3	0.8
(Others) .....	61.9	68.2	70.9	70.2	6.3	2.7	-4.4	2.3	2.1	2.6	-0.7
<b>Other reporting countries</b> .....	<b>336.6</b>	<b>391.2</b>	<b>399.5</b>	<b>405.5</b>	<b>52.1</b>	<b>7.2</b>	<b>-7.2</b>	<b>3.2</b>	<b>4.9</b>	<b>6.4</b>	<b>6.7</b>
Bahamas .....	51.5	69.1	63.8	61.5	17.5	-5.4	-5.9	-4.2	2.4	2.3	-2.3
Bahrain .....	20.5	25.6	15.6	15.8	5.1	-9.9	-8.8	-0.6	0.8	-1.4	0.2
Cayman Islands .....	159.2	177.9	172.3	170.4	17.6	-6.2	-3.8	1.5	-2.7	-1.1	-1.7
Hong Kong .....	40.1	50.6	65.2	67.1	9.9	14.5	6.4	4.2	3.4	0.5	2.1
Singapore .....	62.7	65.8	80.6	88.8	2.4	14.6	4.8	2.5	1.5	6.0	8.4
Other .....	2.7	2.3	1.9	1.9	-0.4	-0.4	0.1	-0.1	-0.4	0.1	-

TABLE 2 C

**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
In domestic currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	<b>ASSETS</b>										
<b>ALL COUNTRIES</b> .....	<b>1787.2</b>	<b>1852.9</b>	<b>2139.2</b>	<b>2097.6</b>	<b>-71.6</b>	<b>250.4</b>	<b>56.2</b>	<b>66.1</b>	<b>56.8</b>	<b>71.3</b>	<b>2.1</b>
<b>European countries</b> .....	<b>800.5</b>	<b>781.9</b>	<b>964.5</b>	<b>958.0</b>	<b>-97.2</b>	<b>122.7</b>	<b>23.2</b>	<b>32.5</b>	<b>24.5</b>	<b>42.5</b>	<b>16.0</b>
Austria .....	12.4	14.2	18.7	19.1	0.1	3.4	2.8	0.5	0.6	-0.5	1.0
Belgium .....	21.8	28.2	32.4	33.2	3.3	1.8	5.8	-7.9	-0.8	4.7	1.8
Denmark .....	17.3	19.0	24.6	24.5	-	3.8	-1.3	1.2	0.1	3.9	0.5
Finland .....	1.8	1.7	3.4	3.5	-0.5	1.5	0.8	-0.2	0.1	0.8	0.3
France .....	146.6	130.5	182.2	165.9	-30.3	40.0	19.7	12.3	10.5	-2.5	-11.6
Germany .....	265.3	257.5	291.6	292.0	-36.7	13.2	-16.1	6.7	5.8	16.8	8.7
Ireland .....	0.7	0.9	1.7	2.1	0.1	0.8	1.4	-0.6	-	-	0.4
Italy .....	61.7	49.4	76.5	77.6	-16.0	25.3	5.1	1.7	6.3	12.2	0.4
Luxembourg .....	8.8	8.1	8.7	9.6	-1.9	-	1.1	-0.6	-0.5	-0.1	1.1
Netherlands .....	30.0	27.0	34.6	40.3	-6.4	5.7	3.3	4.6	-2.2	-0.1	6.6
Norway .....	0.4	0.7	1.0	1.5	0.2	0.3	0.2	0.2	0.1	-0.2	0.6
Spain .....	45.2	41.1	67.5	59.4	-7.5	22.5	4.5	1.4	7.4	9.3	-6.7
Sweden .....	3.0	2.6	10.1	15.9	-0.7	6.8	2.1	1.2	1.1	2.4	5.9
Switzerland .....	86.2	95.3	100.0	104.6	-2.2	-8.5	-0.3	-0.6	0.4	-8.0	7.8
United Kingdom .....	99.3	105.8	111.6	108.9	1.4	6.1	-6.1	12.8	-4.4	3.8	-0.9
<b>Other industrial countries</b> .....	<b>971.6</b>	<b>1050.0</b>	<b>1155.8</b>	<b>1115.8</b>	<b>19.6</b>	<b>129.9</b>	<b>35.8</b>	<b>32.9</b>	<b>32.8</b>	<b>28.3</b>	<b>-18.9</b>
Canada .....	2.5	3.1	4.6	4.9	0.7	1.4	0.5	-0.7	0.9	0.7	0.2
Japan .....	486.5	569.5	625.1	585.8	24.0	79.8	22.7	7.6	34.8	14.8	-18.3
(JOM) .....	329.4	388.8	459.2	417.3	19.6	88.2	25.7	6.9	29.6	25.9	-26.4
(Others) .....	157.1	180.7	165.9	168.5	4.5	-8.4	-3.0	0.7	5.1	-11.2	8.1
United States .....	482.5	477.4	526.1	525.2	-5.1	48.6	12.7	26.0	-2.9	12.8	-0.9
(IBFs) .....	194.2	210.7	202.3	199.0	16.5	-8.4	-4.7	4.4	-4.3	-3.8	-3.3
(Others) .....	288.3	266.7	323.7	326.1	-21.6	57.1	17.4	21.6	1.4	16.6	2.4
<b>Other reporting countries</b> .....	<b>15.2</b>	<b>21.0</b>	<b>18.8</b>	<b>23.9</b>	<b>5.9</b>	<b>-2.2</b>	<b>-2.8</b>	<b>0.6</b>	<b>-0.5</b>	<b>0.5</b>	<b>5.1</b>
Bahamas .....	..	..	..	..	..	..	..	..	..	..	..
Bahrain .....	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands .....	..	..	..	..	..	..	..	..	..	..	..
Hong Kong .....	15.2	21.0	18.8	23.9	5.9	-2.2	-2.8	0.6	-0.5	0.5	5.1
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other .....	..	..	..	..	..	..	..	..	..	..	..
	<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b> .....	<b>1458.6</b>	<b>1755.6</b>	<b>1946.4</b>	<b>1937.9</b>	<b>212.1</b>	<b>146.8</b>	<b>56.9</b>	<b>-1.6</b>	<b>48.8</b>	<b>42.7</b>	<b>21.1</b>
<b>European countries</b> .....	<b>589.0</b>	<b>738.7</b>	<b>867.8</b>	<b>897.6</b>	<b>88.5</b>	<b>79.6</b>	<b>50.9</b>	<b>6.1</b>	<b>14.5</b>	<b>8.1</b>	<b>49.7</b>
Austria .....	5.8	6.4	7.8	7.7	-0.1	0.9	0.5	0.1	0.4	-0.2	0.2
Belgium .....	24.1	34.3	46.6	47.4	6.8	9.6	7.1	-2.5	1.9	3.1	2.2
Denmark .....	4.5	6.4	10.7	10.5	1.3	3.6	1.0	-	0.6	2.0	0.1
Finland .....	0.8	1.3	2.1	1.6	0.3	0.7	0.6	-0.3	0.1	0.4	-0.4
France .....	112.9	133.7	153.8	161.9	8.4	7.9	15.3	-7.6	6.0	-5.7	12.2
Germany .....	153.8	204.6	252.0	261.9	31.6	31.6	10.4	7.8	2.7	10.7	17.1
Ireland .....	4.6	5.3	6.1	6.1	0.3	0.6	0.8	-0.4	0.1	0.2	0.1
Italy .....	33.7	49.1	62.6	68.7	12.6	11.7	7.1	-0.6	3.2	2.0	5.6
Luxembourg .....	12.1	11.9	13.2	13.3	-1.5	0.3	-0.7	0.5	0.3	0.2	0.5
Netherlands .....	29.8	30.9	38.0	40.4	-2.5	4.7	2.1	3.7	-0.4	-0.6	3.5
Norway .....	1.0	1.1	1.8	1.9	-0.1	0.6	0.6	-0.3	-	0.3	0.1
Spain .....	18.7	28.5	28.7	29.1	8.3	-2.2	-3.5	-1.4	0.9	1.9	1.1
Sweden .....	4.8	6.4	8.9	15.1	1.0	1.3	4.2	0.2	-0.5	-2.7	6.3
Switzerland .....	54.2	73.9	79.9	80.5	12.3	-4.2	2.8	-2.1	0.8	-5.7	3.2
United Kingdom .....	128.2	144.8	155.7	151.2	9.8	12.3	2.6	9.0	-1.6	2.3	-1.9
<b>Other industrial countries</b> .....	<b>850.2</b>	<b>991.0</b>	<b>1048.1</b>	<b>1010.3</b>	<b>116.9</b>	<b>62.8</b>	<b>4.3</b>	<b>-9.2</b>	<b>33.8</b>	<b>33.9</b>	<b>-28.3</b>
Canada .....	5.4	7.0	7.4	6.8	1.8	0.3	-0.2	0.2	-	0.3	-0.7
Japan .....	206.8	252.8	282.8	267.8	21.9	35.8	-4.5	-15.4	35.8	19.9	-5.5
(JOM) .....	68.1	71.2	108.3	92.1	-5.1	40.1	-6.7	7.6	9.9	29.3	-12.5
(Others) .....	138.7	181.6	174.5	175.7	27.0	-4.3	2.2	-23.0	25.9	-9.4	7.1
United States .....	638.0	731.2	757.9	735.8	93.2	26.7	9.0	6.0	-2.0	13.7	-22.1
(IBFs) .....	315.5	356.7	369.6	363.0	41.3	12.9	-6.7	6.8	2.7	10.1	-6.6
(Others) .....	322.5	374.5	388.2	372.7	52.0	13.8	15.8	-0.8	-4.7	3.6	-15.5
<b>Other reporting countries</b> .....	<b>19.4</b>	<b>26.0</b>	<b>30.5</b>	<b>30.1</b>	<b>6.6</b>	<b>4.5</b>	<b>1.8</b>	<b>1.5</b>	<b>0.6</b>	<b>0.7</b>	<b>-0.4</b>
Bahamas .....	..	..	..	..	..	..	..	..	..	..	..
Bahrain .....	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands .....	..	..	..	..	..	..	..	..	..	..	..
Hong Kong .....	19.4	26.0	30.5	30.1	6.6	4.5	1.8	1.5	0.6	0.7	-0.4
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other .....	..	..	..	..	..	..	..	..	..	..	..

TABLE 2 D

**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
In domestic currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	<b>ASSETS</b>										
<b>ALL COUNTRIES</b> .....	<b>375.5</b>	<b>382.2</b>	<b>444.6</b>	<b>450.8</b>	<b>-22.6</b>	<b>48.7</b>	<b>16.4</b>	<b>10.0</b>	<b>4.2</b>	<b>18.1</b>	<b>14.3</b>
<b>European countries</b> .....	<b>204.4</b>	<b>213.0</b>	<b>239.3</b>	<b>240.2</b>	<b>-12.6</b>	<b>10.5</b>	<b>7.3</b>	<b>0.8</b>	<b>0.3</b>	<b>2.1</b>	<b>6.5</b>
Austria .....	5.5	6.3	7.3	6.3	0.2	0.5	0.1	0.4	-	-	-0.8
Belgium .....	6.4	9.3	9.0	8.7	2.0	-1.1	0.9	-2.5	-0.6	1.2	-
Denmark .....	7.0	5.2	6.0	4.9	-2.3	0.3	-0.3	1.1	-2.0	1.5	-0.9
Finland .....	0.1	0.1	0.1	0.1	-	-	0.1	-0.1	-	-	-
France .....	25.4	31.1	32.4	30.4	3.2	-1.4	2.1	1.0	-3.4	-1.0	-1.2
Germany .....	65.8	69.1	84.4	85.2	-4.7	9.9	3.4	1.9	0.5	4.2	3.1
Ireland .....	0.1	0.1	0.2	0.2	-	0.1	-	-	-	-	-
Italy .....	16.8	12.2	19.5	19.3	-5.8	7.0	-0.2	0.9	0.5	5.8	-0.4
Luxembourg .....	3.4	3.3	3.4	3.7	-0.6	-0.1	0.4	-0.2	-0.1	-0.3	0.4
Netherlands .....	8.8	10.2	11.7	11.6	0.3	0.7	0.7	0.4	0.1	-0.5	0.3
Norway .....	0.2	0.3	0.4	0.6	0.1	-	-0.1	0.2	-	-	0.2
Spain .....	7.0	5.8	10.4	10.3	-1.7	4.1	0.5	0.2	3.1	0.4	0.1
Sweden .....	1.6	0.6	1.9	2.5	-1.1	1.1	0.3	0.2	0.9	-0.3	0.7
Switzerland .....	24.8	28.7	23.0	24.3	0.6	-9.7	0.1	-1.2	1.1	-9.7	2.0
United Kingdom .....	31.6	30.7	29.6	32.1	-2.8	-0.9	-0.6	-1.3	0.3	0.8	3.0
<b>Other industrial countries</b> .....	<b>168.4</b>	<b>166.3</b>	<b>201.8</b>	<b>206.5</b>	<b>-10.2</b>	<b>37.5</b>	<b>8.4</b>	<b>9.2</b>	<b>3.8</b>	<b>16.1</b>	<b>7.3</b>
Canada .....	1.9	1.8	3.0	2.7	-0.1	1.2	0.6	-0.3	0.4	0.5	-0.3
Japan .....	68.1	78.9	75.2	73.7	2.6	-1.6	0.4	-1.4	-2.0	1.4	1.0
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	98.4	85.6	123.6	130.1	-12.7	37.9	7.4	10.9	5.4	14.2	6.5
(IBFs) .....	33.8	29.4	31.1	30.1	-4.3	1.7	-0.3	0.5	0.8	0.7	-0.9
(Others) .....	64.6	56.2	92.5	100.0	-8.4	36.3	7.7	10.4	4.6	13.6	7.5
<b>Other reporting countries</b> .....	<b>2.7</b>	<b>2.9</b>	<b>3.6</b>	<b>4.1</b>	<b>0.2</b>	<b>0.7</b>	<b>0.7</b>	<b>-0.1</b>	<b>0.1</b>	<b>-</b>	<b>0.5</b>
Bahamas .....	..	..	..	..	..	..	..	..	..	..	..
Bahrain .....	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands .....	..	..	..	..	..	..	..	..	..	..	..
Hong Kong .....	2.7	2.9	3.6	4.1	0.2	0.7	0.7	-0.1	0.1	-	0.5
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other .....	..	..	..	..	..	..	..	..	..	..	..
	<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b> .....	<b>302.3</b>	<b>347.5</b>	<b>396.1</b>	<b>399.7</b>	<b>22.6</b>	<b>32.1</b>	<b>-4.7</b>	<b>14.2</b>	<b>4.0</b>	<b>18.6</b>	<b>11.0</b>
<b>European countries</b> .....	<b>210.5</b>	<b>243.8</b>	<b>283.7</b>	<b>286.2</b>	<b>11.4</b>	<b>23.2</b>	<b>-0.5</b>	<b>8.7</b>	<b>1.4</b>	<b>13.5</b>	<b>9.5</b>
Austria .....	2.4	3.0	3.2	3.3	0.3	-	-	-0.1	-	0.1	0.1
Belgium .....	10.3	15.0	19.9	21.0	3.3	3.7	3.4	-0.3	-1.0	1.6	1.7
Denmark .....	2.3	4.1	5.0	3.2	1.6	0.5	-0.3	0.6	-0.6	0.9	-1.7
Finland .....	0.1	0.1	0.1	0.1	-	0.1	0.1	-0.1	-	-	-0.1
France .....	17.1	18.0	23.7	23.6	-0.9	4.0	1.1	3.9	-0.3	-0.7	0.6
Germany .....	56.1	66.4	90.3	91.2	3.1	18.7	1.1	5.0	0.4	12.2	3.5
Ireland .....	2.6	2.9	2.9	2.7	-	-0.1	-	-0.2	-	-	-0.1
Italy .....	3.3	5.7	6.0	6.3	2.3	0.3	-0.3	-0.5	0.7	0.4	0.2
Luxembourg .....	5.8	6.2	6.3	6.2	-0.3	-0.4	-0.2	-0.1	-0.1	-0.1	0.1
Netherlands .....	11.9	12.8	16.4	16.5	-0.6	2.6	1.2	1.6	-1.5	1.2	0.6
Norway .....	0.6	0.6	0.7	0.7	-	-	0.1	-	-	-	-
Spain .....	12.3	17.3	19.4	18.9	4.0	0.8	-2.8	0.7	1.2	1.7	-
Sweden .....	1.0	1.2	1.8	3.3	0.1	0.4	0.4	-0.3	0.9	-0.6	1.5
Switzerland .....	30.0	36.3	37.5	36.4	2.2	-3.9	1.1	-0.9	0.7	-4.8	0.1
United Kingdom .....	54.7	54.2	50.5	52.7	-3.5	-3.5	-5.3	-0.7	0.9	1.6	3.1
<b>Other industrial countries</b> .....	<b>89.1</b>	<b>100.2</b>	<b>107.9</b>	<b>109.2</b>	<b>10.3</b>	<b>8.0</b>	<b>-4.3</b>	<b>5.0</b>	<b>2.4</b>	<b>4.9</b>	<b>1.6</b>
Canada .....	4.0	4.9	4.5	4.3	1.1	-0.6	-0.3	-0.3	-0.4	0.4	-0.2
Japan .....	7.9	9.4	10.3	11.5	0.5	1.2	0.3	0.2	0.1	0.6	1.6
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	77.2	85.9	93.2	93.3	8.7	7.3	-4.3	5.0	2.7	3.9	0.2
(IBFs) .....	15.2	17.6	22.2	23.1	2.4	4.6	-	2.7	0.5	1.3	0.8
(Others) .....	61.9	68.2	70.9	70.2	6.3	2.7	-4.4	2.3	2.1	2.6	-0.7
<b>Other reporting countries</b> .....	<b>2.6</b>	<b>3.5</b>	<b>4.4</b>	<b>4.4</b>	<b>0.9</b>	<b>1.0</b>	<b>0.2</b>	<b>0.5</b>	<b>0.2</b>	<b>0.2</b>	<b>-0.1</b>
Bahamas .....	..	..	..	..	..	..	..	..	..	..	..
Bahrain .....	..	..	..	..	..	..	..	..	..	..	..
Cayman Islands .....	..	..	..	..	..	..	..	..	..	..	..
Hong Kong .....	2.6	3.5	4.4	4.4	0.9	1.0	0.2	0.5	0.2	0.2	-0.1
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other .....	..	..	..	..	..	..	..	..	..	..	..

TABLE 2 E

**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
In foreign currencies vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	<b>ASSETS</b>										
<b>ALL COUNTRIES</b> .....	<b>4726.2</b>	<b>5257.9</b>	<b>5924.1</b>	<b>5912.5</b>	<b>348.5</b>	<b>426.1</b>	<b>204.1</b>	<b>131.2</b>	<b>66.1</b>	<b>24.7</b>	<b>49.6</b>
<b>European countries</b> .....	<b>2724.1</b>	<b>3054.7</b>	<b>3427.6</b>	<b>3467.0</b>	<b>194.9</b>	<b>254.1</b>	<b>151.2</b>	<b>37.0</b>	<b>50.5</b>	<b>15.4</b>	<b>84.0</b>
Austria .....	46.7	51.0	58.3	58.9	1.6	5.5	5.6	-0.5	1.0	-0.6	1.4
Belgium .....	185.3	202.6	228.0	237.9	7.8	21.4	25.2	3.8	-6.6	-1.1	13.3
Denmark .....	36.9	27.5	27.6	27.6	-11.0	-0.9	-1.7	2.3	-2.1	0.6	0.4
Finland .....	10.5	11.0	11.9	12.8	0.1	0.7	1.5	-1.6	0.1	0.7	0.9
France .....	373.4	402.8	432.7	424.5	12.7	22.2	22.4	6.4	-11.8	5.2	-2.9
Germany .....	180.8	211.7	272.1	261.5	23.9	58.3	17.8	24.1	16.8	-0.4	-7.8
Ireland .....	22.7	27.4	41.3	46.4	3.8	13.4	1.7	2.4	1.5	7.7	5.7
Italy .....	87.5	87.2	85.9	82.0	-4.6	-4.2	-3.0	-8.5	-1.8	9.1	-2.8
Luxembourg .....	311.6	382.6	415.2	424.7	47.5	12.5	14.4	-0.3	4.3	-5.9	17.4
Netherlands .....	143.5	150.4	168.9	182.2	-0.8	14.2	9.3	6.0	8.5	-9.5	15.8
Norway .....	6.2	5.9	4.9	6.1	-0.5	-1.0	-	0.1	-	-1.2	1.2
Spain .....	71.7	69.4	78.4	79.4	-4.2	7.5	0.5	2.3	1.8	3.0	1.7
Sweden .....	23.3	22.1	26.1	27.7	-2.1	3.4	-0.2	0.8	0.7	2.2	1.9
Switzerland .....	272.5	309.0	337.6	344.7	24.4	21.7	7.7	6.7	4.4	2.8	10.2
United Kingdom .....	951.6	1094.0	1238.8	1250.8	96.3	79.2	49.9	-7.2	33.8	2.7	27.5
<b>Other industrial countries</b> .....	<b>531.4</b>	<b>545.2</b>	<b>728.3</b>	<b>708.8</b>	<b>-0.4</b>	<b>58.7</b>	<b>18.8</b>	<b>32.8</b>	<b>2.7</b>	<b>4.4</b>	<b>-14.6</b>
Canada .....	39.1	52.7	61.0	62.3	13.3	8.1	4.7	1.6	2.2	-0.4	1.4
Japan .....	432.1	438.1	592.7	577.0	-1.7	30.2	-0.4	29.7	2.8	-1.9	-12.8
(JOM) .....	178.0	184.9	208.5	199.6	6.9	23.6	-0.6	11.4	3.5	9.3	-8.9
(Others) .....	254.1	253.2	384.2	377.4	-8.6	6.6	0.2	18.3	-0.7	-11.2	-3.9
United States .....	60.2	54.4	74.6	69.5	-12.0	20.4	14.5	1.4	-2.2	6.8	-3.2
(IBFs) .....	43.3	35.6	52.5	46.7	-12.2	17.6	10.6	4.1	-2.3	5.2	-4.5
(Others) .....	16.9	18.8	22.1	22.8	0.2	2.9	3.9	-2.7	0.1	1.5	1.3
<b>Other reporting countries</b> .....	<b>1470.7</b>	<b>1658.0</b>	<b>1768.1</b>	<b>1736.6</b>	<b>154.0</b>	<b>113.3</b>	<b>34.2</b>	<b>61.4</b>	<b>12.9</b>	<b>4.9</b>	<b>-19.8</b>
Bahamas .....	167.0	194.2	185.4	186.2	26.1	-9.6	-8.6	-10.3	8.8	0.6	1.0
Bahrain .....	56.4	61.0	60.0	58.3	4.3	-1.2	1.8	1.0	-1.1	-2.8	-1.5
Cayman Islands .....	394.0	437.5	457.7	450.4	40.6	19.0	4.9	9.5	0.7	3.9	-6.4
Hong Kong .....	503.6	593.8	636.4	616.9	69.9	46.4	18.0	30.6	5.7	-7.9	-11.4
Singapore .....	341.7	362.9	420.0	416.1	12.5	58.8	18.1	31.5	-1.0	10.2	-1.5
Other .....	7.9	8.7	8.7	8.7	0.6	-0.2	-	-0.9	-0.1	0.9	-
	<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b> .....	<b>4810.4</b>	<b>5401.2</b>	<b>5880.2</b>	<b>5917.6</b>	<b>360.5</b>	<b>324.7</b>	<b>155.9</b>	<b>109.9</b>	<b>58.7</b>	<b>0.3</b>	<b>109.3</b>
<b>European countries</b> .....	<b>2775.8</b>	<b>3154.7</b>	<b>3538.5</b>	<b>3614.1</b>	<b>215.1</b>	<b>228.3</b>	<b>172.8</b>	<b>8.0</b>	<b>51.9</b>	<b>-4.4</b>	<b>125.9</b>
Austria .....	60.3	67.3	76.6	80.4	2.5	6.2	5.7	0.8	2.0	-2.2	5.1
Belgium .....	174.4	200.0	225.9	237.2	13.7	20.0	26.5	0.5	-3.8	-3.2	15.0
Denmark .....	21.4	22.3	21.2	22.2	-0.3	-2.0	-2.1	-0.5	-0.9	1.4	1.3
Finland .....	21.2	19.1	18.4	16.7	-3.4	-1.1	0.3	-1.0	-0.4	-	-1.4
France .....	381.3	426.7	459.1	472.3	23.8	21.2	23.1	-4.5	-5.6	8.2	19.5
Germany .....	147.6	207.3	287.2	285.3	53.1	77.4	27.6	24.2	24.8	0.7	1.4
Ireland .....	19.5	23.6	39.6	44.9	3.2	15.6	3.5	2.8	2.6	6.8	5.9
Italy .....	181.8	185.9	168.3	170.1	-10.7	-25.6	-1.4	-12.6	-10.9	-0.6	4.5
Luxembourg .....	283.0	335.4	369.2	370.5	28.1	13.8	17.9	2.1	1.0	-7.3	8.7
Netherlands .....	126.8	138.4	163.1	176.7	3.3	20.0	7.0	9.1	10.5	-6.6	16.1
Norway .....	7.6	5.8	6.5	9.4	-2.1	0.6	3.8	-1.7	0.6	-2.2	2.9
Spain .....	70.0	74.7	83.5	84.7	1.5	3.0	5.3	-5.6	4.0	-0.7	2.2
Sweden .....	45.5	44.5	46.2	46.9	-2.9	0.6	0.3	2.4	-2.7	0.5	1.2
Switzerland .....	233.0	264.4	286.7	292.6	21.4	16.7	5.3	6.3	1.9	3.2	8.5
United Kingdom .....	1002.4	1139.3	1287.0	1304.4	83.7	62.0	50.0	-14.3	28.7	-2.3	35.1
<b>Other industrial countries</b> .....	<b>621.2</b>	<b>636.0</b>	<b>642.2</b>	<b>628.4</b>	<b>-1.2</b>	<b>-1.8</b>	<b>-21.1</b>	<b>42.5</b>	<b>-22.8</b>	<b>-0.3</b>	<b>-8.9</b>
Canada .....	62.2	75.6	74.4	72.7	12.8	-1.6	6.0	-6.2	-3.5	2.1	-1.3
Japan .....	481.6	470.9	455.6	446.1	-18.9	-21.4	-24.9	40.2	-21.5	-15.2	-7.6
(JOM) .....	210.2	220.6	198.3	211.0	10.4	-22.3	-18.7	35.5	-10.6	-28.5	12.7
(Others) .....	271.4	250.3	257.3	235.1	-29.3	0.9	-6.2	4.7	-10.9	13.3	-20.3
United States .....	77.4	89.5	112.3	109.6	4.9	21.2	-2.3	8.5	2.1	12.8	0.1
(IBFs) .....	62.3	66.8	85.6	82.1	-1.4	18.3	0.4	10.2	-0.5	8.3	-1.4
(Others) .....	15.1	22.8	26.7	27.5	6.3	2.9	-2.6	-1.6	2.6	4.5	1.4
<b>Other reporting countries</b> .....	<b>1413.4</b>	<b>1610.5</b>	<b>1699.6</b>	<b>1675.1</b>	<b>146.6</b>	<b>98.2</b>	<b>4.3</b>	<b>59.4</b>	<b>29.6</b>	<b>5.0</b>	<b>-7.7</b>
Bahamas .....	173.0	202.9	189.3	190.1	29.1	-14.2	-9.6	-12.2	8.0	-0.4	1.0
Bahrain .....	52.1	57.7	55.6	54.3	5.4	-2.2	1.1	1.3	-1.4	-3.2	-1.2
Cayman Islands .....	387.3	430.3	444.6	436.7	39.2	12.2	1.8	9.6	-2.0	2.9	-7.0
Hong Kong .....	458.2	556.4	589.9	575.8	67.5	42.8	3.8	29.1	18.1	-8.1	-3.1
Singapore .....	335.9	357.3	413.4	411.6	6.7	58.7	7.1	32.0	7.2	12.4	2.6
Other .....	7.0	5.8	6.7	6.7	-1.3	0.8	0.2	-0.5	-0.3	1.4	0.1

TABLE 2 F

**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
In foreign currencies vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	<b>ASSETS</b>										
<b>ALL COUNTRIES</b> .....	<b>1546.2</b>	<b>1627.3</b>	<b>1965.4</b>	<b>1963.4</b>	<b>22.3</b>	<b>208.9</b>	<b>54.1</b>	<b>92.2</b>	<b>36.8</b>	<b>25.7</b>	<b>18.3</b>
<b>European countries</b> .....	<b>760.7</b>	<b>812.8</b>	<b>968.9</b>	<b>979.7</b>	<b>12.2</b>	<b>126.2</b>	<b>34.1</b>	<b>33.9</b>	<b>32.9</b>	<b>25.3</b>	<b>23.5</b>
Austria .....	10.7	10.6	11.3	11.3	-0.7	0.2	-0.2	0.5	0.2	-0.2	0.2
Belgium .....	54.5	58.6	71.7	68.6	0.7	11.0	3.4	2.2	2.2	3.2	-2.1
Denmark .....	8.6	8.6	9.0	7.8	-0.5	-	-1.7	0.5	-0.2	1.4	-1.0
Finland .....	3.5	2.3	1.8	1.8	-1.4	-0.5	-0.3	-0.1	-0.2	0.1	-
France .....	98.3	101.6	115.6	117.5	-1.4	12.2	7.0	4.8	-0.6	1.0	3.3
Germany .....	54.0	60.8	77.1	78.5	4.7	15.5	0.5	6.3	7.0	1.7	2.1
Ireland .....	7.6	11.4	20.2	23.9	3.5	8.6	1.4	1.5	1.2	4.5	4.0
Italy .....	11.0	10.3	10.4	10.9	-1.2	-0.1	-1.2	0.1	0.7	0.3	0.5
Luxembourg .....	111.3	131.0	154.5	148.8	10.8	17.0	6.2	4.9	4.3	1.6	-2.7
Netherlands .....	37.4	40.2	48.3	51.5	1.0	6.9	0.9	3.4	3.2	-0.6	3.9
Norway .....	3.7	3.1	3.1	3.2	-0.7	-	-0.1	0.2	-	-0.1	0.1
Spain .....	16.7	18.8	18.8	20.0	1.5	-0.5	-1.0	-	0.4	0.2	1.4
Sweden .....	9.8	9.9	8.6	9.8	-0.4	-1.6	-0.8	-0.2	0.1	-0.8	1.3
Switzerland .....	42.6	42.1	42.5	43.9	-2.3	-0.3	-0.4	-0.2	2.3	-1.9	1.9
United Kingdom .....	290.9	303.5	376.1	382.2	-1.6	57.8	20.2	10.1	12.5	15.0	10.7
<b>Other industrial countries</b> .....	<b>178.4</b>	<b>176.5</b>	<b>277.7</b>	<b>285.3</b>	<b>-5.3</b>	<b>-2.9</b>	<b>1.8</b>	<b>7.9</b>	<b>2.4</b>	<b>-15.1</b>	<b>9.2</b>
Canada .....	10.7	12.2	13.4	14.8	1.4	1.2	0.7	1.7	-1.2	-0.1	1.4
Japan .....	167.7	164.3	264.3	270.5	-6.7	-4.2	1.1	6.2	3.5	-15.0	7.8
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
<b>Other reporting countries</b> .....	<b>607.1</b>	<b>638.1</b>	<b>718.8</b>	<b>698.5</b>	<b>15.4</b>	<b>85.6</b>	<b>18.3</b>	<b>50.3</b>	<b>1.5</b>	<b>15.5</b>	<b>-14.4</b>
Bahamas .....	40.6	40.2	42.2	43.2	-0.5	1.8	0.4	-0.6	1.3	0.7	1.1
Bahrain .....	21.5	26.3	18.1	17.7	4.8	-8.4	-9.6	-0.1	0.6	0.7	-0.3
Cayman Islands .....	173.1	167.3	181.7	179.2	-6.5	14.0	2.5	3.7	4.0	3.7	-2.3
Hong Kong .....	230.5	254.4	299.8	286.3	13.2	49.8	15.3	33.6	-3.4	4.3	-8.9
Singapore .....	136.9	145.8	173.3	168.2	5.0	28.6	9.9	13.6	-0.8	5.9	-4.0
Other .....	4.6	3.9	3.8	3.8	-0.6	-0.2	-0.2	0.1	-0.2	0.2	-
	<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b> .....	<b>1069.1</b>	<b>1204.0</b>	<b>1308.0</b>	<b>1363.7</b>	<b>89.2</b>	<b>64.1</b>	<b>26.5</b>	<b>17.7</b>	<b>14.3</b>	<b>5.6</b>	<b>68.9</b>
<b>European countries</b> .....	<b>703.6</b>	<b>779.7</b>	<b>877.4</b>	<b>927.0</b>	<b>33.3</b>	<b>59.1</b>	<b>33.3</b>	<b>14.5</b>	<b>10.8</b>	<b>0.5</b>	<b>62.0</b>
Austria .....	8.3	8.1	8.4	8.4	-0.9	-0.1	0.3	0.1	-0.3	-0.2	0.2
Belgium .....	31.4	40.1	46.4	49.1	6.4	4.9	5.6	0.7	-0.5	-0.9	3.5
Denmark .....	2.9	3.7	2.5	3.1	0.6	-1.3	-0.2	-0.9	-0.1	-	0.6
Finland .....	0.5	0.5	0.5	0.5	-0.1	0.1	0.1	-	-	-	-
France .....	38.2	37.2	36.7	37.4	-3.2	-1.7	-	-0.4	-1.2	-	1.1
Germany .....	33.3	45.6	60.5	64.1	10.8	14.4	4.5	1.9	4.3	3.7	4.4
Ireland .....	3.0	4.2	10.4	12.8	1.1	6.2	1.8	1.0	0.8	2.5	2.5
Italy .....	5.4	6.5	6.8	7.3	0.8	-	-0.1	0.4	0.2	-0.5	0.7
Luxembourg .....	131.7	152.9	161.4	163.3	8.8	-1.1	10.4	4.3	-4.2	-11.7	5.5
Netherlands .....	35.1	34.7	42.3	41.2	-3.0	6.2	0.5	-	1.3	4.4	-0.5
Norway .....	0.9	1.1	1.4	1.3	0.2	0.3	0.1	-	-	0.3	-0.1
Spain .....	16.0	19.1	21.5	21.7	2.7	2.0	0.6	1.2	0.6	-0.3	0.3
Sweden .....	8.4	6.2	6.3	5.5	-2.3	0.1	-1.0	0.2	1.7	-0.7	-0.8
Switzerland .....	163.7	178.5	199.8	206.9	8.1	17.4	7.7	4.3	2.6	2.8	8.7
United Kingdom .....	224.8	241.3	272.4	304.5	3.5	11.6	3.3	1.6	5.6	1.0	36.0
<b>Other industrial countries</b> .....	<b>31.5</b>	<b>36.6</b>	<b>35.5</b>	<b>35.5</b>	<b>4.6</b>	<b>-1.3</b>	<b>0.6</b>	<b>0.6</b>	<b>-1.2</b>	<b>-1.2</b>	<b>0.1</b>
Canada .....	20.4	26.2	25.2	25.4	5.6	-1.2	1.4	-1.0	-1.4	-0.2	0.2
Japan .....	11.1	10.4	10.4	10.2	-1.0	-0.1	-0.8	1.6	0.2	-1.1	-0.1
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
<b>Other reporting countries</b> .....	<b>334.0</b>	<b>387.7</b>	<b>395.0</b>	<b>401.1</b>	<b>51.2</b>	<b>6.3</b>	<b>-7.4</b>	<b>2.7</b>	<b>4.7</b>	<b>6.3</b>	<b>6.7</b>
Bahamas .....	51.5	69.1	63.8	61.5	17.5	-5.4	-5.9	-4.2	2.4	2.3	-2.3
Bahrain .....	20.5	25.6	15.6	15.8	5.1	-9.9	-8.8	-0.6	0.8	-1.4	0.2
Cayman Islands .....	159.2	177.9	172.3	170.4	17.6	-6.2	-3.8	1.5	-2.7	-1.1	-1.7
Hong Kong .....	37.5	47.1	60.8	62.7	9.0	13.6	6.3	3.7	3.2	0.4	2.2
Singapore .....	62.7	65.8	80.6	88.8	2.4	14.6	4.8	2.5	1.5	6.0	8.4
Other .....	2.7	2.3	1.9	1.9	-0.4	-0.4	0.1	-0.1	-0.4	0.1	-



**TABLE 3 A**  
**LOCAL POSITIONS IN FOREIGN CURRENCY OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
<b>ASSETS</b>											
<b>ALL COUNTRIES</b> .....	<b>1224.5</b>	<b>1271.1</b>	<b>1307.2</b>	<b>1332.8</b>	<b>-4.0</b>	<b>5.0</b>	<b>59.4</b>	<b>-29.7</b>	<b>-21.7</b>	<b>-3.0</b>	<b>40.0</b>
<b>European countries</b> .....	<b>782.3</b>	<b>830.5</b>	<b>885.4</b>	<b>921.2</b>	<b>1.5</b>	<b>25.1</b>	<b>40.2</b>	<b>-22.3</b>	<b>-14.8</b>	<b>22.1</b>	<b>49.1</b>
Austria .....	20.7	23.0	26.2	25.7	0.5	1.5	-1.5	1.2	-0.5	2.3	0.1
Belgium .....	48.4	54.2	60.0	61.8	1.4	3.3	12.5	-1.9	2.9	-10.2	3.0
Denmark .....	2.2	2.3	2.8	3.0	-	0.3	0.5	-0.1	0.1	-0.1	0.2
Finland .....	11.9	9.5	8.8	6.4	-3.4	-1.3	-1.1	-0.5	0.5	-0.2	-2.2
France .....	76.7	90.8	95.8	102.5	10.1	2.1	-1.8	5.9	-2.6	0.6	8.1
Germany .....	14.1	17.4	24.6	26.3	2.6	6.6	2.8	2.2	0.2	1.5	2.2
Ireland .....	13.1	10.1	15.8	15.4	-3.5	5.5	0.7	1.4	0.6	2.9	-0.1
Italy .....	103.3	94.6	79.7	76.3	-16.2	-19.8	-2.3	-8.3	-7.2	-2.0	-1.8
Luxembourg .....	87.6	93.6	106.7	103.0	-1.5	7.9	11.7	2.9	-2.7	-3.9	-1.6
Netherlands .....	35.2	40.4	38.0	44.0	3.0	-3.8	1.3	-1.0	-2.7	-1.4	6.5
Norway .....	5.1	5.9	5.7	5.5	0.6	-0.2	-0.1	0.1	0.2	-0.4	-0.2
Spain .....	34.4	34.5	32.6	31.1	-2.1	-4.5	2.0	-3.8	-2.2	-0.6	-1.0
Sweden .....	23.2	17.1	15.1	16.7	-7.5	-2.7	-0.2	0.3	-1.6	-1.2	1.9
Switzerland .....	19.2	20.1	20.4	21.3	0.1	-	-0.6	1.0	-0.9	0.5	1.1
United Kingdom .....	286.9	317.0	353.4	382.1	17.4	30.1	16.2	-21.6	1.2	34.3	32.8
<b>Other industrial countries</b> .....	<b>365.4</b>	<b>347.8</b>	<b>319.5</b>	<b>305.0</b>	<b>-21.4</b>	<b>-29.6</b>	<b>13.3</b>	<b>-13.3</b>	<b>-5.4</b>	<b>-24.2</b>	<b>-13.5</b>
Canada .....	28.6	25.9	24.8	25.3	-2.8	-1.2	0.4	-0.4	-0.7	-0.5	0.6
Japan .....	336.8	321.9	294.7	279.7	-18.7	-28.4	12.9	-12.9	-4.6	-23.7	-14.0
(JOM) .....	35.7	41.0	29.6	35.7	5.3	-11.4	6.0	-4.6	-1.9	-10.9	6.1
(Others) .....	301.1	280.9	265.1	244.0	-24.0	-17.0	6.9	-8.3	-2.7	-12.8	-20.1
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
<b>Other reporting countries</b> .....	<b>76.8</b>	<b>92.8</b>	<b>102.3</b>	<b>106.7</b>	<b>15.9</b>	<b>9.5</b>	<b>5.9</b>	<b>6.0</b>	<b>-1.5</b>	<b>-0.9</b>	<b>4.4</b>
Bahamas .....	14.3	10.1	15.7	15.7	-4.2	5.5	3.5	3.5	-0.8	-0.8	-
Bahrain .....	3.8	3.4	4.3	4.2	-0.4	0.8	0.4	-	0.4	0.1	-0.1
Cayman Islands .....	13.2	23.5	22.4	22.4	10.3	-1.1	-0.3	-0.3	-0.3	-0.3	-
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..
Singapore .....	44.4	53.5	58.3	62.8	9.0	4.8	2.6	2.8	-0.9	0.4	4.5
Other .....	1.1	2.2	1.6	1.6	1.1	-0.6	-0.2	-	-	-0.3	-
<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b> .....	<b>1116.9</b>	<b>1246.8</b>	<b>1323.9</b>	<b>1378.3</b>	<b>88.1</b>	<b>80.5</b>	<b>104.3</b>	<b>-58.6</b>	<b>21.8</b>	<b>13.0</b>	<b>68.2</b>
<b>European countries</b> .....	<b>682.5</b>	<b>791.6</b>	<b>879.6</b>	<b>923.9</b>	<b>70.3</b>	<b>62.4</b>	<b>36.8</b>	<b>-7.5</b>	<b>6.4</b>	<b>26.8</b>	<b>56.8</b>
Austria .....	23.2	27.0	29.3	28.3	1.6	0.5	0.7	0.3	-1.2	0.6	-0.3
Belgium .....	47.1	50.2	62.6	63.8	-0.5	10.6	17.1	-3.0	4.8	-8.2	2.3
Denmark .....	3.5	3.2	3.8	3.9	-0.4	0.5	1.0	0.1	-0.5	-0.1	0.2
Finland .....	3.2	3.0	5.3	3.2	-0.4	2.2	-	0.7	1.5	0.1	-2.0
France .....	75.3	90.2	107.7	115.3	10.9	14.8	0.1	7.8	-3.1	10.0	9.0
Germany .....	10.0	12.5	16.1	15.7	2.2	3.4	3.3	0.6	-0.1	-0.3	-0.2
Ireland .....	11.1	8.7	12.9	13.1	-3.0	4.1	0.2	0.7	-	3.1	0.4
Italy .....	42.7	44.2	46.5	43.3	-1.3	0.7	-1.4	0.5	-3.0	4.7	-2.2
Luxembourg .....	91.7	111.9	125.1	126.7	12.5	7.0	6.1	2.3	2.1	-3.5	4.2
Netherlands .....	33.6	46.8	41.0	46.4	11.5	-7.4	-0.9	-1.8	-2.8	-1.9	5.9
Norway .....	4.0	5.3	4.8	4.7	1.2	-0.6	-0.1	-	-0.1	-0.4	-
Spain .....	19.7	21.7	20.8	19.3	1.1	-1.5	2.5	-2.4	-0.6	-1.0	-1.2
Sweden .....	5.9	4.7	4.4	7.3	-1.5	-0.5	-0.1	0.5	0.2	-1.1	3.0
Switzerland .....	56.7	62.7	65.4	65.0	3.1	0.8	-2.0	0.8	2.7	-0.8	0.3
United Kingdom .....	254.9	299.5	334.2	367.8	33.3	27.8	10.3	-14.6	6.6	25.5	37.3
<b>Other industrial countries</b> .....	<b>353.1</b>	<b>357.3</b>	<b>332.7</b>	<b>340.8</b>	<b>1.2</b>	<b>4.4</b>	<b>58.8</b>	<b>-52.4</b>	<b>14.0</b>	<b>-16.0</b>	<b>9.4</b>
Canada .....	15.1	16.2	22.7	23.4	1.1	6.5	-	2.0	4.1	0.3	0.7
Japan .....	338.0	341.1	310.0	317.4	0.1	-2.1	58.7	-54.5	9.9	-16.3	8.7
(JOM) .....	36.5	41.1	29.8	35.8	4.6	-11.3	6.0	-4.7	-1.9	-10.7	6.0
(Others) .....	301.5	300.0	280.2	281.6	-4.5	9.2	52.7	-49.8	11.8	-5.6	2.7
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
<b>Other reporting countries</b> .....	<b>81.3</b>	<b>97.9</b>	<b>111.5</b>	<b>113.6</b>	<b>16.6</b>	<b>13.6</b>	<b>8.8</b>	<b>1.3</b>	<b>1.3</b>	<b>2.2</b>	<b>2.0</b>
Bahamas .....	5.8	4.9	4.6	4.6	-0.9	-0.4	-0.1	-0.1	-0.1	-0.1	-
Bahrain .....	8.1	6.7	8.7	8.2	-1.4	1.9	1.1	-0.3	0.7	0.4	-0.4
Cayman Islands .....	16.2	25.5	32.1	32.1	9.3	6.6	1.6	1.6	1.6	1.6	-
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..
Singapore .....	50.2	59.0	64.8	67.3	8.8	5.8	6.2	0.1	-1.1	0.6	2.5
Other .....	0.9	1.7	1.4	1.4	0.8	-0.3	-0.1	-	0.2	-0.4	-

TABLE 3 B

**LOCAL POSITIONS IN FOREIGN CURRENCY OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
Vis-à-vis the non-bank sector

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	<b>ASSETS</b>										
<b>ALL COUNTRIES</b> .....	<b>571.3</b>	<b>566.9</b>	<b>585.5</b>	<b>594.1</b>	<b>-29.0</b>	<b>3.2</b>	<b>14.2</b>	<b>-2.2</b>	<b>-21.8</b>	<b>13.0</b>	<b>15.2</b>
<b>European countries</b> .....	<b>377.2</b>	<b>384.2</b>	<b>412.5</b>	<b>426.1</b>	<b>-15.8</b>	<b>15.5</b>	<b>15.9</b>	<b>-5.5</b>	<b>-16.6</b>	<b>21.7</b>	<b>19.7</b>
Austria .....	8.4	9.1	11.1	11.6	-0.2	1.2	0.1	0.7	0.1	0.4	0.9
Belgium .....	26.3	27.1	23.0	23.2	-1.7	-5.8	0.1	0.5	-5.0	-1.3	0.6
Denmark .....	1.8	2.0	2.4	2.3	-	0.3	0.1	-	-	0.1	-
Finland .....	11.2	9.1	8.1	5.7	-3.0	-1.6	-1.1	-0.9	0.7	-0.3	-2.2
France .....	23.3	23.4	24.8	25.7	-1.1	0.9	1.1	2.6	-0.3	-2.7	1.2
Germany .....	9.5	12.2	17.4	18.1	2.1	4.9	2.3	2.0	-0.4	1.0	1.0
Ireland .....	6.1	6.6	9.4	9.5	0.2	2.7	0.6	0.9	0.7	0.6	0.2
Italy .....	69.4	62.0	51.4	51.0	-12.7	-14.0	2.4	-7.7	-4.1	-4.6	0.6
Luxembourg .....	15.4	11.6	8.8	9.4	-5.1	-3.5	-1.1	1.1	-2.0	-1.5	0.8
Netherlands .....	26.1	34.6	32.7	36.0	6.9	-3.1	-0.2	-0.3	-3.7	1.1	3.7
Norway .....	3.7	4.4	4.3	4.6	0.6	-0.1	-0.2	-0.1	0.2	-0.1	0.4
Spain .....	16.0	15.4	15.3	14.8	-2.0	-0.8	1.7	-0.8	-1.6	-0.2	-0.1
Sweden .....	22.6	16.0	14.2	14.7	-8.0	-2.4	-0.1	0.4	-1.7	-1.0	0.8
Switzerland .....	14.2	14.7	14.6	15.3	-	-0.4	-0.5	0.9	-1.6	0.8	0.8
United Kingdom .....	122.9	136.1	175.1	184.0	8.3	37.0	10.6	-4.9	1.9	29.5	10.9
<b>Other industrial countries</b> .....	<b>175.9</b>	<b>165.3</b>	<b>150.7</b>	<b>145.7</b>	<b>-12.4</b>	<b>-17.2</b>	<b>-4.6</b>	<b>0.1</b>	<b>-4.4</b>	<b>-8.3</b>	<b>-4.5</b>
Canada .....	26.3	24.3	22.5	23.2	-2.1	-1.8	-0.1	-0.5	-0.7	-0.6	0.7
Japan .....	149.6	141.0	128.2	122.5	-10.3	-15.4	-4.5	0.5	-3.7	-7.7	-5.2
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
<b>Other reporting countries</b> .....	<b>18.2</b>	<b>17.4</b>	<b>22.3</b>	<b>22.4</b>	<b>-0.8</b>	<b>4.9</b>	<b>2.9</b>	<b>3.3</b>	<b>-0.8</b>	<b>-0.4</b>	<b>0.1</b>
Bahamas .....	12.4	9.0	15.0	15.0	-3.4	6.0	3.5	3.5	-0.5	-0.5	-
Bahrain .....	1.3	1.3	1.3	1.3	0.1	-0.1	-0.1	-0.1	0.1	0.1	0.1
Cayman Islands .....	3.5	5.2	4.7	4.7	1.7	-0.5	-0.1	-0.1	-0.1	-0.1	-
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other .....	1.1	1.9	1.4	1.4	0.8	-0.5	-0.4	-	-0.3	0.1	-
	<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b> .....	<b>315.8</b>	<b>370.0</b>	<b>434.0</b>	<b>459.1</b>	<b>39.9</b>	<b>54.9</b>	<b>14.9</b>	<b>11.1</b>	<b>9.9</b>	<b>19.0</b>	<b>30.0</b>
<b>European countries</b> .....	<b>287.5</b>	<b>341.9</b>	<b>396.9</b>	<b>421.5</b>	<b>40.1</b>	<b>45.9</b>	<b>12.1</b>	<b>10.0</b>	<b>5.8</b>	<b>17.9</b>	<b>29.5</b>
Austria .....	8.9	11.4	12.6	13.3	1.4	0.6	1.7	0.2	-0.1	-1.2	1.0
Belgium .....	14.2	13.7	15.7	16.4	-1.6	1.5	0.6	0.7	0.2	-	1.0
Denmark .....	2.3	2.5	2.9	3.1	-	0.4	0.7	0.1	-0.3	-0.1	0.3
Finland .....	2.4	2.5	4.7	2.6	-0.1	2.2	0.2	0.2	0.7	1.1	-2.0
France .....	14.6	16.3	20.8	20.5	1.0	4.3	3.4	1.2	1.4	-1.7	-0.1
Germany .....	6.7	7.9	9.9	8.8	1.0	2.0	2.9	-0.2	-0.2	-0.5	-1.1
Ireland .....	4.1	5.2	6.4	7.1	0.9	1.1	0.1	0.3	0.3	0.5	0.9
Italy .....	9.9	12.9	18.2	18.5	2.4	5.2	1.7	1.0	0.3	2.1	0.6
Luxembourg .....	38.6	44.0	44.0	49.6	2.6	-2.4	-2.6	1.6	-0.3	-1.1	6.4
Netherlands .....	24.1	38.4	33.2	37.5	12.9	-6.6	-1.8	-1.2	-3.5	-0.1	4.8
Norway .....	2.5	4.0	3.8	4.0	1.4	-0.3	-	0.1	-0.2	-0.1	0.2
Spain .....	3.2	3.9	4.4	3.8	0.6	0.4	1.0	0.3	-0.4	-0.4	-0.6
Sweden .....	4.9	4.2	3.9	5.8	-0.9	-0.4	-0.4	0.5	0.5	-0.9	2.0
Switzerland .....	48.2	52.2	54.5	53.2	1.5	0.8	-1.0	1.4	1.0	-0.6	-0.7
United Kingdom .....	103.1	123.0	161.9	177.3	16.8	37.1	5.7	4.0	6.5	20.9	16.8
<b>Other industrial countries</b> .....	<b>12.5</b>	<b>13.4</b>	<b>17.2</b>	<b>17.6</b>	<b>0.9</b>	<b>3.8</b>	<b>0.6</b>	<b>0.1</b>	<b>3.3</b>	<b>-0.3</b>	<b>0.4</b>
Canada .....	12.5	13.4	17.2	17.6	0.9	3.8	0.6	0.1	3.3	-0.3	0.4
Japan .....	..	..	..	..	..	..	..	..	..	..	..
(JOM) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
United States .....	..	..	..	..	..	..	..	..	..	..	..
(IBFs) .....	..	..	..	..	..	..	..	..	..	..	..
(Others) .....	..	..	..	..	..	..	..	..	..	..	..
<b>Other reporting countries</b> .....	<b>15.8</b>	<b>14.7</b>	<b>19.9</b>	<b>20.0</b>	<b>-1.1</b>	<b>5.2</b>	<b>2.1</b>	<b>0.9</b>	<b>0.8</b>	<b>1.4</b>	<b>0.1</b>
Bahamas .....	3.1	2.6	3.2	3.2	-0.5	0.6	0.4	0.4	-0.1	-0.1	-
Bahrain .....	5.3	4.2	5.0	5.1	-1.1	0.8	0.4	-0.2	0.1	0.5	0.1
Cayman Islands .....	6.5	7.0	10.9	10.9	0.5	3.9	1.0	1.0	1.0	1.0	-
Hong Kong .....	..	..	..	..	..	..	..	..	..	..	..
Singapore .....	..	..	..	..	..	..	..	..	..	..	..
Other .....	0.9	0.9	0.8	0.8	-	-0.2	0.3	-0.3	-0.2	-	-

**TABLE 4 A**  
**CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS**  
**(in billions of US dollars)**  
**Vis-à-vis all sectors**

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	<b>ASSETS</b>										
<b>ALL COUNTRIES</b> .....	<b>6513.5</b>	<b>7110.9</b>	<b>8063.2</b>	<b>8010.1</b>	<b>276.9</b>	<b>676.5</b>	<b>260.3</b>	<b>197.2</b>	<b>123.0</b>	<b>96.0</b>	<b>51.7</b>
<b>INDUSTRIAL COUNTRIES</b> .....	<b>5027.7</b>	<b>5431.8</b>	<b>6276.3</b>	<b>6249.6</b>	<b>117.0</b>	<b>565.5</b>	<b>229.0</b>	<b>135.2</b>	<b>110.6</b>	<b>90.7</b>	<b>66.4</b>
<b>A) Domestic currency</b> .....	<b>1772.1</b>	<b>1831.9</b>	<b>2120.4</b>	<b>2073.8</b>	<b>-77.5</b>	<b>252.6</b>	<b>59.0</b>	<b>65.4</b>	<b>57.3</b>	<b>70.9</b>	<b>-3.0</b>
US dollar .....	482.5	477.4	526.1	525.2	-5.1	48.6	12.7	26.0	-2.9	12.8	-0.9
Other currencies .....	1289.6	1354.5	1594.3	1548.6	-72.5	204.0	46.3	39.4	60.2	58.0	-2.1
Belgian franc .....	30.7	36.3	41.1	42.8	1.4	1.8	6.9	-8.5	-1.2	4.6	2.9
Deutsche Mark .....	265.3	257.5	291.6	292.0	-36.7	13.2	-16.1	6.7	5.8	16.8	8.7
Dutch guilder .....	30.0	27.0	34.6	40.3	-6.4	5.7	3.3	4.6	-2.2	-0.1	6.6
French franc .....	146.6	130.5	182.2	165.9	-30.3	40.0	19.7	12.3	10.5	-2.5	-11.6
Italian lira .....	61.7	49.4	76.5	77.6	-16.0	25.3	5.1	1.7	6.3	12.2	0.4
Japanese yen .....	486.5	569.5	625.1	585.8	24.0	79.8	22.7	7.6	34.8	14.8	-18.3
Pound sterling .....	99.3	105.8	111.6	108.9	1.4	6.1	-6.1	12.8	-4.4	3.8	-0.9
Swiss franc .....	86.2	95.3	100.0	104.6	-2.2	-8.5	-0.3	-0.6	0.4	-8.0	7.8
Other .....	83.5	83.2	131.5	130.9	-7.6	40.6	11.1	2.9	10.2	16.4	2.3
<b>B) Foreign currencies</b> .....	<b>3255.6</b>	<b>3599.9</b>	<b>4155.9</b>	<b>4175.8</b>	<b>194.5</b>	<b>312.8</b>	<b>170.0</b>	<b>69.8</b>	<b>53.3</b>	<b>19.8</b>	<b>69.4</b>
US dollar .....	1735.3	1844.7	2045.7	2046.6	134.5	112.0	37.2	38.6	18.3	17.9	0.9
Other currencies .....	1520.3	1755.3	2110.2	2129.2	60.1	200.8	132.8	31.2	34.9	1.9	68.5
Belgian franc .....	23.2	27.0	36.2	36.5	0.9	4.1	1.9	-1.2	2.6	0.9	1.4
Deutsche Mark .....	496.7	575.6	655.3	662.9	21.0	9.1	12.0	15.6	-7.1	-11.4	26.3
Dutch guilder .....	34.3	37.3	49.0	52.5	-1.0	7.6	0.4	7.5	-0.6	0.3	4.8
French franc .....	102.2	105.5	131.8	129.1	-6.9	5.9	12.7	-2.3	1.5	-6.0	0.7
Italian lira .....	95.8	122.1	145.7	153.4	21.7	14.7	8.0	-	8.8	-2.2	6.3
Japanese yen .....	142.3	185.2	255.5	244.2	26.2	81.9	31.0	-18.2	31.6	37.4	-2.7
Pound sterling .....	98.3	113.5	124.7	121.1	9.8	4.2	7.5	13.2	-9.6	-6.8	-1.6
Swiss franc .....	105.0	119.1	141.0	139.0	0.8	3.7	3.0	5.3	3.1	-7.7	2.6
ECU .....	156.7	152.5	148.7	142.1	-20.0	-14.1	13.1	-1.5	-17.8	-7.9	-3.2
Unallocated .....	266.0	317.6	422.4	448.5	7.5	83.8	43.0	12.9	22.5	5.4	33.8
<b>OTHER REPORTING COUNTRIES</b>	<b>1485.8</b>	<b>1679.0</b>	<b>1786.9</b>	<b>1760.5</b>	<b>159.9</b>	<b>111.1</b>	<b>31.3</b>	<b>62.0</b>	<b>12.4</b>	<b>5.3</b>	<b>-14.7</b>
	<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b> .....	<b>6269.1</b>	<b>7156.8</b>	<b>7826.6</b>	<b>7855.5</b>	<b>572.6</b>	<b>471.6</b>	<b>212.8</b>	<b>108.3</b>	<b>107.5</b>	<b>43.0</b>	<b>130.4</b>
<b>INDUSTRIAL COUNTRIES</b> .....	<b>4836.3</b>	<b>5520.3</b>	<b>6096.6</b>	<b>6150.3</b>	<b>419.3</b>	<b>368.9</b>	<b>206.8</b>	<b>47.4</b>	<b>77.3</b>	<b>37.3</b>	<b>138.5</b>
<b>A) Domestic currency</b> .....	<b>1439.3</b>	<b>1729.6</b>	<b>1915.9</b>	<b>1907.9</b>	<b>205.5</b>	<b>142.3</b>	<b>55.1</b>	<b>-3.1</b>	<b>48.2</b>	<b>42.1</b>	<b>21.5</b>
US dollar .....	638.0	731.2	757.9	735.8	93.2	26.7	9.0	6.0	-2.0	13.7	-22.1
Other currencies .....	801.3	998.5	1158.0	1172.1	112.2	115.6	46.1	-9.1	50.3	28.4	43.6
Belgian franc .....	36.2	46.2	59.8	60.7	5.3	10.0	6.4	-2.0	2.2	3.3	2.6
Deutsche Mark .....	153.8	204.6	252.0	261.9	31.6	31.6	10.4	7.8	2.7	10.7	17.1
Dutch guilder .....	29.8	30.9	38.0	40.4	-2.5	4.7	2.1	3.7	-0.4	-0.6	3.5
French franc .....	112.9	133.7	153.8	161.9	8.4	7.9	15.3	-7.6	6.0	-5.7	12.2
Italian lira .....	33.7	49.1	62.6	68.7	12.6	11.7	7.1	-0.6	3.2	2.0	5.6
Japanese yen .....	206.8	252.8	282.8	267.8	21.9	35.8	-4.5	-15.4	35.8	19.9	-5.5
Pound sterling .....	128.2	144.8	155.7	151.2	9.8	12.3	2.6	9.0	-1.6	2.3	-1.9
Swiss franc .....	54.2	73.9	79.9	80.5	12.3	-4.2	2.8	-2.1	0.8	-5.7	3.2
Other .....	45.7	62.4	73.5	78.9	12.9	5.8	4.0	-2.0	1.6	2.2	6.9
<b>B) Foreign currencies</b> .....	<b>3397.0</b>	<b>3790.7</b>	<b>4180.7</b>	<b>4242.5</b>	<b>213.9</b>	<b>226.5</b>	<b>151.7</b>	<b>50.5</b>	<b>29.1</b>	<b>-4.7</b>	<b>117.0</b>
US dollar .....	1618.0	1769.8	1851.0	1895.6	172.5	66.3	37.5	7.2	9.3	12.3	44.6
Other currencies .....	1779.0	2020.9	2329.5	2346.5	41.3	160.0	114.1	43.3	19.8	-17.2	66.0
Belgian franc .....	37.5	41.0	48.9	50.3	-1.5	2.2	3.5	-4.2	2.5	0.4	2.9
Deutsche Mark .....	592.5	657.7	692.6	692.6	-3.5	-31.7	-10.9	19.6	-14.7	-25.8	19.7
Dutch guilder .....	45.5	51.9	63.6	65.9	0.9	7.5	2.9	9.6	-4.2	-0.8	4.1
French franc .....	129.8	127.5	169.0	162.4	-15.2	25.4	22.8	1.0	6.6	-5.0	-2.2
Italian lira .....	79.7	105.7	140.7	150.7	22.3	25.1	13.2	1.6	11.7	-1.4	8.6
Japanese yen .....	163.1	200.6	246.4	240.5	17.7	48.8	37.6	-20.8	21.9	10.1	2.4
Pound sterling .....	116.9	131.7	133.5	134.8	8.5	3.0	2.6	14.4	-11.9	-2.2	3.5
Swiss franc .....	145.8	161.5	181.2	180.7	-3.1	-2.5	0.1	5.6	-4.7	-3.5	5.4
ECU .....	167.1	158.7	142.4	138.5	-26.1	-27.5	8.8	-5.0	-19.8	-11.5	-0.6
Unallocated .....	301.0	384.6	511.1	523.9	41.5	109.8	33.5	21.6	32.3	22.4	22.3
<b>OTHER REPORTING COUNTRIES</b>	<b>1432.8</b>	<b>1636.4</b>	<b>1730.0</b>	<b>1705.2</b>	<b>153.2</b>	<b>102.7</b>	<b>6.0</b>	<b>60.9</b>	<b>30.2</b>	<b>5.6</b>	<b>-8.1</b>

**TABLE 4 B**  
**CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS**  
**(in billions of US dollars)**  
**Vis-à-vis non-banks**

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	<b>ASSETS</b>										
<b>ALL COUNTRIES</b> .....	<b>1921.7</b>	<b>2009.5</b>	<b>2410.1</b>	<b>2414.2</b>	<b>-0.4</b>	<b>257.6</b>	<b>70.5</b>	<b>102.2</b>	<b>41.0</b>	<b>43.9</b>	<b>32.7</b>
<b>INDUSTRIAL COUNTRIES</b> .....	<b>1311.9</b>	<b>1368.5</b>	<b>1687.7</b>	<b>1711.7</b>	<b>-16.0</b>	<b>171.3</b>	<b>51.6</b>	<b>52.0</b>	<b>39.4</b>	<b>28.4</b>	<b>46.5</b>
<b>A) Domestic currency</b> .....	<b>372.8</b>	<b>379.3</b>	<b>441.0</b>	<b>446.7</b>	<b>-22.8</b>	<b>48.0</b>	<b>15.7</b>	<b>10.1</b>	<b>4.1</b>	<b>18.1</b>	<b>13.8</b>
US dollar .....	98.4	85.6	123.6	130.1	-12.7	37.9	7.4	10.9	5.4	14.2	6.5
Other currencies .....	274.4	293.7	317.5	316.7	-10.1	10.1	8.3	-0.8	-1.3	3.9	7.3
Belgian franc .....	9.7	12.5	12.4	12.4	1.4	-1.2	1.2	-2.7	-0.7	0.9	0.4
Deutsche Mark .....	65.8	69.1	84.4	85.2	-4.7	9.9	3.4	1.9	0.5	4.2	3.1
Dutch guilder .....	8.8	10.2	11.7	11.6	0.3	0.7	0.7	0.4	0.1	-0.5	0.3
French franc .....	25.4	31.1	32.4	30.4	3.2	-1.4	2.1	1.0	-3.4	-1.0	-1.2
Italian lira .....	16.8	12.2	19.5	19.3	-5.8	7.0	-0.2	0.9	0.5	5.8	-0.4
Japanese yen .....	68.1	78.9	75.2	73.7	2.6	-1.6	0.4	-1.4	-2.0	1.4	1.0
Pound sterling .....	31.6	30.7	29.6	32.1	-2.8	-0.9	-0.6	-1.3	0.3	0.8	3.0
Swiss franc .....	24.8	28.7	23.0	24.3	0.6	-9.7	0.1	-1.2	1.1	-9.7	2.0
Other .....	23.3	20.2	29.3	27.7	-4.8	7.3	1.2	1.7	2.4	2.0	-1.0
<b>B) Foreign currencies</b> .....	<b>939.1</b>	<b>989.3</b>	<b>1246.6</b>	<b>1264.9</b>	<b>6.9</b>	<b>123.3</b>	<b>35.9</b>	<b>41.9</b>	<b>35.3</b>	<b>10.2</b>	<b>32.7</b>
US dollar .....	480.7	492.3	592.3	608.3	18.6	32.9	8.5	17.9	17.4	-11.0	16.0
Other currencies .....	458.4	496.9	654.3	656.6	-11.8	90.4	27.4	24.0	17.9	21.2	16.7
Belgian franc .....	4.8	6.8	7.9	9.3	1.3	-0.6	-1.1	0.6	0.1	-0.2	1.6
Deutsche Mark .....	167.4	177.6	228.4	222.7	-8.8	21.7	6.2	6.0	5.9	3.7	0.8
Dutch guilder .....	11.6	9.6	14.5	16.7	-3.3	3.2	0.9	0.9	-0.2	1.6	2.6
French franc .....	34.6	34.6	44.3	39.1	-3.3	-1.6	-1.2	1.4	-2.0	0.1	-4.0
Italian lira .....	44.1	51.3	58.4	59.6	4.9	2.8	-1.5	-0.5	5.4	-0.5	0.6
Japanese yen .....	21.5	29.4	48.8	45.6	5.2	26.0	17.6	-0.6	-0.3	9.3	-1.6
Pound sterling .....	23.9	22.1	32.2	33.6	-3.1	2.5	0.2	1.2	1.1	0.1	2.0
Swiss franc .....	29.6	31.4	38.8	37.7	-1.9	1.5	-1.1	1.9	-	0.7	0.2
ECU .....	43.4	43.4	48.5	47.2	-4.4	3.3	0.5	5.1	-1.5	-0.7	-0.2
Unallocated .....	77.6	90.9	132.5	145.1	1.5	31.6	6.8	8.1	9.4	7.3	14.8
<b>OTHER REPORTING COUNTRIES</b>	<b>609.8</b>	<b>641.0</b>	<b>722.4</b>	<b>702.5</b>	<b>15.6</b>	<b>86.3</b>	<b>19.0</b>	<b>50.3</b>	<b>1.6</b>	<b>15.5</b>	<b>-13.8</b>
	<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b> .....	<b>1371.3</b>	<b>1551.5</b>	<b>1704.1</b>	<b>1763.4</b>	<b>111.7</b>	<b>96.2</b>	<b>21.8</b>	<b>31.9</b>	<b>18.3</b>	<b>24.1</b>	<b>79.9</b>
<b>INDUSTRIAL COUNTRIES</b> .....	<b>1034.7</b>	<b>1160.3</b>	<b>1304.6</b>	<b>1357.9</b>	<b>59.6</b>	<b>89.0</b>	<b>29.0</b>	<b>28.8</b>	<b>13.5</b>	<b>17.7</b>	<b>73.2</b>
<b>A) Domestic currency</b> .....	<b>299.7</b>	<b>344.1</b>	<b>391.7</b>	<b>395.3</b>	<b>21.7</b>	<b>31.1</b>	<b>-4.8</b>	<b>13.7</b>	<b>3.8</b>	<b>18.4</b>	<b>11.0</b>
US dollar .....	77.2	85.9	93.2	93.3	8.7	7.3	-4.3	5.0	2.7	3.9	0.2
Other currencies .....	222.5	258.2	298.5	302.0	13.0	23.8	-0.5	8.7	1.1	14.5	10.9
Belgian franc .....	16.1	21.3	26.2	27.2	3.0	3.3	3.2	-0.3	-1.0	1.5	1.8
Deutsche Mark .....	56.1	66.4	90.3	91.2	3.1	18.7	1.1	5.0	0.4	12.2	3.5
Dutch guilder .....	11.9	12.8	16.4	16.5	-0.6	2.6	1.2	1.6	-1.5	1.2	0.6
French franc .....	17.1	18.0	23.7	23.6	-0.9	4.0	1.1	3.9	-0.3	-0.7	0.6
Italian lira .....	3.3	5.7	6.0	6.3	2.3	0.3	-0.3	-0.5	0.7	0.4	0.2
Japanese yen .....	7.9	9.4	10.3	11.5	0.5	1.2	0.3	0.2	0.1	0.6	1.6
Pound sterling .....	54.7	54.2	50.5	52.7	-3.5	-3.5	-5.3	-0.7	0.9	1.6	3.1
Swiss franc .....	30.0	36.3	37.5	36.4	2.2	-3.9	1.1	-0.9	0.7	-4.8	0.1
Other .....	25.3	34.1	37.7	36.4	7.0	1.1	-2.8	0.3	1.2	2.5	-0.5
<b>B) Foreign currencies</b> .....	<b>735.1</b>	<b>816.3</b>	<b>912.9</b>	<b>962.6</b>	<b>38.0</b>	<b>57.9</b>	<b>33.9</b>	<b>15.0</b>	<b>9.7</b>	<b>-0.7</b>	<b>62.2</b>
US dollar .....	312.6	332.3	385.1	406.7	31.1	51.0	23.2	6.7	5.7	15.4	21.6
Other currencies .....	422.5	484.0	527.8	555.9	6.9	6.9	10.7	8.3	4.0	-16.1	40.6
Belgian franc .....	13.3	13.0	14.3	13.7	-2.0	-0.8	-	-0.2	0.5	-1.0	-0.2
Deutsche Mark .....	210.2	228.3	225.8	223.9	-6.7	-22.1	-	3.6	-6.5	-19.2	4.5
Dutch guilder .....	18.0	22.4	26.3	27.1	2.1	2.1	1.2	2.5	-2.0	0.4	1.6
French franc .....	28.2	31.2	31.6	40.1	0.1	-4.0	0.2	-0.2	-0.9	-3.1	9.4
Italian lira .....	15.7	22.0	27.3	33.9	5.6	3.1	3.2	-0.5	3.2	-2.8	6.3
Japanese yen .....	18.2	27.0	42.0	47.6	6.7	14.5	6.2	-0.3	4.4	4.2	7.0
Pound sterling .....	30.5	33.0	33.4	34.1	0.7	0.6	0.2	-0.4	-0.4	1.2	1.2
Swiss franc .....	15.9	18.6	23.3	23.5	0.8	2.0	-3.4	-0.1	0.2	5.3	1.0
ECU .....	20.6	20.2	18.0	17.6	-2.2	-3.7	-1.0	-1.3	-1.0	-0.4	0.1
Unallocated .....	51.9	68.2	86.0	94.3	1.9	15.3	4.2	5.3	6.5	-0.7	9.7
<b>OTHER REPORTING COUNTRIES</b>	<b>336.6</b>	<b>391.2</b>	<b>399.5</b>	<b>405.5</b>	<b>52.1</b>	<b>7.2</b>	<b>-7.2</b>	<b>3.2</b>	<b>4.9</b>	<b>6.4</b>	<b>6.7</b>

TABLE 4 C

**CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS**  
(in billions of US dollars)  
Vis-à-vis official monetary institutions

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	<b>ASSETS</b>										
<b>ALL COUNTRIES</b> .....	<b>45.1</b>	<b>25.3</b>	<b>25.0</b>	<b>15.3</b>	<b>-21.5</b>	<b>-1.8</b>	<b>-4.4</b>	<b>5.6</b>	<b>-0.3</b>	<b>-2.7</b>	<b>-9.4</b>
<b>INDUSTRIAL COUNTRIES</b> .....	<b>45.1</b>	<b>25.3</b>	<b>25.0</b>	<b>15.3</b>	<b>-21.5</b>	<b>-1.8</b>	<b>-4.4</b>	<b>5.6</b>	<b>-0.3</b>	<b>-2.7</b>	<b>-9.4</b>
<b>A) Domestic currency</b> .....	<b>17.9</b>	<b>11.0</b>	<b>13.0</b>	<b>4.9</b>	<b>-7.8</b>	<b>1.7</b>	<b>-4.4</b>	<b>5.7</b>	<b>-0.6</b>	<b>0.9</b>	<b>-7.8</b>
US dollar .....	..	..	..	..	..	..	..	..	..	..	..
Other currencies .....	17.9	11.0	13.0	4.9	-7.8	1.7	-4.4	5.7	-0.6	0.9	-7.8
Belgian franc .....	0.2	0.1	0.2	0.1	-0.2	0.1	0.1	0.2	-0.1	-	-0.1
Deutsche Mark .....	2.4	2.3	2.1	2.2	-0.3	-0.4	0.3	-0.1	-0.3	-0.3	0.1
Dutch guilder .....	..	..	-	-	..	-	..	-	-	-	-
French franc .....	0.2	0.2	0.4	0.2	-	0.1	0.4	-0.2	-0.1	-	-0.1
Italian lira .....	-	-	-	-	-	-	-	-	-	-	-
Japanese yen .....	2.3	1.0	1.2	0.7	-1.6	0.2	0.2	-0.1	0.1	-	-0.4
Pound sterling .....	11.6	6.2	8.1	0.2	-5.5	1.8	-5.1	6.0	-0.1	1.1	-7.7
Swiss franc .....	0.8	0.7	0.4	1.1	-0.2	-0.4	-0.2	-	-	-0.1	0.7
Other .....	0.4	0.4	0.6	0.4	-	0.2	-	-	-	0.2	-0.2
<b>B) Foreign currencies</b> .....	<b>27.2</b>	<b>14.3</b>	<b>12.1</b>	<b>10.3</b>	<b>-13.7</b>	<b>-3.5</b>	<b>-</b>	<b>-0.1</b>	<b>0.3</b>	<b>-3.6</b>	<b>-1.6</b>
US dollar .....	18.4	7.5	7.7	6.1	-10.9	0.2	0.1	1.6	1.2	-2.7	-1.6
Other currencies .....	8.8	6.8	4.4	4.3	-2.9	-3.3	0.2	-1.7	-0.9	-0.9	-
Belgian franc .....	-	0.3	-	-	0.2	-0.3	-	-0.3	-	-	-
Deutsche Mark .....	3.4	3.1	2.1	1.5	-0.7	-1.7	-0.5	-0.6	-0.6	0.1	-0.5
Dutch guilder .....	0.1	0.1	0.1	0.2	-	-	-	-	-	-	-
French franc .....	0.3	0.1	0.1	0.3	-0.2	-	0.1	-0.1	0.2	-0.2	0.2
Italian lira .....	0.2	0.4	0.4	0.5	0.2	-	-	-0.1	0.1	-	-
Japanese yen .....	0.5	0.4	0.3	0.2	-0.2	-0.1	-	-	-0.1	-	-
Pound sterling .....	0.1	-	-	0.1	-	-	0.1	0.1	-	-0.1	-
Swiss franc .....	0.6	0.4	0.5	0.4	-0.3	-	-	-	-	-	-
ECU .....	2.1	1.2	0.7	0.8	-1.1	-0.6	-	-0.1	-0.3	-0.3	0.1
Unallocated .....	1.5	0.7	0.1	0.3	-0.8	-0.6	0.5	-0.6	-0.1	-0.4	0.2
<b>OTHER REPORTING COUNTRIES</b>	..	..	..	..	..	..	..	..	..	..	..
	<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b> .....	<b>257.6</b>	<b>295.4</b>	<b>311.7</b>	<b>321.3</b>	<b>28.1</b>	<b>11.7</b>	<b>-2.0</b>	<b>10.2</b>	<b>6.8</b>	<b>-3.4</b>	<b>12.8</b>
<b>INDUSTRIAL COUNTRIES</b> .....	<b>257.6</b>	<b>295.4</b>	<b>311.7</b>	<b>321.3</b>	<b>28.1</b>	<b>11.7</b>	<b>-2.0</b>	<b>10.2</b>	<b>6.8</b>	<b>-3.4</b>	<b>12.8</b>
<b>A) Domestic currency</b> .....	<b>103.4</b>	<b>97.9</b>	<b>121.8</b>	<b>122.7</b>	<b>-8.6</b>	<b>23.2</b>	<b>6.9</b>	<b>9.9</b>	<b>11.7</b>	<b>-5.3</b>	<b>1.8</b>
US dollar .....	67.4	63.7	83.2	89.4	-3.7	19.5	7.3	4.0	11.9	-3.7	6.2
Other currencies .....	36.0	34.2	38.6	33.3	-4.9	3.7	-0.4	6.0	-0.2	-1.6	-4.3
Belgian franc .....	1.5	0.2	0.2	0.2	-1.4	-	-	-	0.1	-0.1	0.1
Deutsche Mark .....	2.9	2.7	5.0	6.1	-0.6	2.2	2.9	0.4	0.2	-1.3	1.2
Dutch guilder .....	0.4	0.5	0.1	0.1	-	-0.4	-	-0.2	-	-0.2	-
French franc .....	6.6	8.1	8.6	8.1	0.8	-0.2	0.1	-	-0.2	-0.1	-0.3
Italian lira .....	0.1	0.1	0.1	0.2	-	-	-	-	-	-	0.1
Japanese yen .....	6.0	5.2	6.0	5.9	-1.4	1.8	0.2	1.4	-0.2	0.4	0.1
Pound sterling .....	13.1	11.0	14.1	8.7	-2.6	3.1	-2.3	4.2	-0.2	1.4	-5.1
Swiss franc .....	5.1	6.1	4.2	3.8	0.4	-2.8	-1.2	0.1	0.3	-1.9	-0.3
Other .....	0.2	0.2	0.3	0.1	-	0.1	-0.1	-	-	0.2	-0.2
<b>B) Foreign currencies</b> .....	<b>154.2</b>	<b>197.5</b>	<b>189.9</b>	<b>198.6</b>	<b>36.7</b>	<b>-11.5</b>	<b>-8.9</b>	<b>0.3</b>	<b>-4.8</b>	<b>1.9</b>	<b>11.0</b>
US dollar .....	92.3	122.3	106.8	117.5	30.1	-15.5	-6.8	-7.0	-2.9	1.3	10.6
Other currencies .....	61.9	75.2	83.1	81.1	6.7	4.0	-2.1	7.3	-1.9	0.6	0.3
Belgian franc .....	0.5	0.3	0.4	0.3	-0.2	-	-	0.1	-0.2	0.1	-
Deutsche Mark .....	21.6	35.1	44.2	43.1	10.7	6.3	1.4	1.9	1.1	1.9	0.2
Dutch guilder .....	1.0	0.9	0.8	1.9	-0.2	-0.1	-0.1	-0.1	0.2	-0.1	1.1
French franc .....	2.3	2.4	2.6	2.7	-0.1	-0.1	-0.2	-0.2	0.4	-	0.2
Italian lira .....	0.4	0.4	0.7	1.0	-	0.2	-	0.1	0.2	-	0.3
Japanese yen .....	12.6	13.9	10.2	10.2	-0.1	-3.3	-2.2	1.8	-1.3	-1.6	0.3
Pound sterling .....	5.0	2.6	2.4	2.7	-2.5	-0.1	-0.5	1.3	-0.9	-	0.3
Swiss franc .....	5.4	4.1	4.6	4.4	-2.0	-	0.4	-0.8	-0.3	0.6	-
ECU .....	7.8	9.4	9.9	7.9	0.7	-0.1	-0.7	2.6	-1.6	-0.4	-1.7
Unallocated .....	5.3	6.1	7.4	7.0	0.5	1.1	-0.1	0.6	0.4	0.2	-0.3
<b>OTHER REPORTING COUNTRIES</b>	..	..	..	..	..	..	..	..	..	..	..

TABLE 4 D

**CURRENCY BREAKDOWN OF REPORTING BANKS' LOCAL POSITIONS IN FOREIGN CURRENCY**  
**(in billions of US dollars)**  
**Vis-à-vis all sectors**

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
<b>ASSETS</b>											
<b>ALL COUNTRIES</b> . . . . .	<b>1224.5</b>	<b>1271.1</b>	<b>1307.2</b>	<b>1332.8</b>	<b>-4.0</b>	<b>5.0</b>	<b>59.4</b>	<b>-29.7</b>	<b>-21.7</b>	<b>-3.0</b>	<b>40.0</b>
<b>INDUSTRIAL COUNTRIES</b> . . . . .	<b>1147.7</b>	<b>1178.3</b>	<b>1204.9</b>	<b>1226.2</b>	<b>-19.9</b>	<b>-4.5</b>	<b>53.5</b>	<b>-35.7</b>	<b>-20.2</b>	<b>-2.1</b>	<b>35.6</b>
US dollar . . . . .	659.1	664.2	631.7	635.9	5.1	-33.5	10.3	-25.0	-1.4	-17.4	4.2
Belgian franc . . . . .	6.0	6.2	5.9	8.1	-0.5	-0.8	0.6	0.8	-2.2	0.1	2.3
Deutsche Mark . . . . .	173.6	181.4	200.6	207.3	-12.2	5.1	5.0	-4.8	-11.8	16.5	12.5
Dutch guilder . . . . .	15.9	17.1	19.2	20.5	-0.7	0.8	1.5	1.5	-1.8	-0.4	1.8
French franc . . . . .	32.9	32.6	43.8	43.1	-3.6	8.3	8.5	-0.2	-1.0	1.0	0.5
Italian lira . . . . .	17.8	24.3	30.2	34.2	5.7	5.0	5.3	-0.9	-0.1	0.6	3.7
Japanese yen . . . . .	47.7	51.4	60.0	57.4	-2.3	10.0	12.3	-6.9	-0.9	5.5	-0.6
Pound sterling . . . . .	28.8	30.6	28.4	29.4	0.1	-1.7	1.9	4.6	-5.4	-2.8	1.4
Swiss franc . . . . .	57.4	59.0	67.0	66.6	-5.6	0.3	0.8	2.5	0.3	-3.3	1.8
ECU . . . . .	57.4	54.9	52.4	55.3	-8.3	-5.9	4.5	-2.2	-1.9	-6.4	4.1
Unallocated . . . . .	51.0	56.6	65.7	68.4	2.3	7.9	2.9	-5.2	5.9	4.4	3.8
<b>OTHER REPORTING COUNTRIES</b>	<b>76.8</b>	<b>92.8</b>	<b>102.3</b>	<b>106.7</b>	<b>15.9</b>	<b>9.5</b>	<b>5.9</b>	<b>6.0</b>	<b>-1.5</b>	<b>-0.9</b>	<b>4.4</b>
<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b> . . . . .	<b>1116.9</b>	<b>1246.8</b>	<b>1323.9</b>	<b>1378.3</b>	<b>88.1</b>	<b>80.5</b>	<b>104.3</b>	<b>-58.6</b>	<b>21.8</b>	<b>13.0</b>	<b>68.2</b>
<b>INDUSTRIAL COUNTRIES</b> . . . . .	<b>1035.6</b>	<b>1148.9</b>	<b>1212.3</b>	<b>1264.7</b>	<b>71.5</b>	<b>66.8</b>	<b>95.5</b>	<b>-59.9</b>	<b>20.4</b>	<b>10.8</b>	<b>66.2</b>
US dollar . . . . .	628.5	682.4	656.8	667.5	53.9	0.3	58.8	-65.6	12.7	-5.6	10.7
Belgian franc . . . . .	4.3	7.0	4.8	7.7	2.2	-2.9	-1.9	0.7	-1.7	-	3.1
Deutsche Mark . . . . .	148.9	173.2	209.7	217.2	6.7	24.1	7.1	-1.0	-	18.0	13.4
Dutch guilder . . . . .	15.0	16.8	18.7	20.3	-0.1	0.7	0.8	1.8	-1.1	-0.9	2.1
French franc . . . . .	26.5	27.8	38.4	36.0	-1.4	7.8	7.5	-1.3	-0.2	1.9	-1.4
Italian lira . . . . .	19.8	26.8	29.8	33.7	6.1	2.0	4.8	-1.0	-0.3	-1.6	3.7
Japanese yen . . . . .	35.4	40.4	46.3	54.5	0.7	7.0	7.4	-7.3	4.2	2.7	9.8
Pound sterling . . . . .	26.8	29.3	28.2	29.4	1.0	-0.4	3.1	2.8	-3.3	-3.0	1.7
Swiss franc . . . . .	32.1	37.3	65.3	77.5	0.9	25.3	5.3	12.2	8.5	-0.7	14.4
ECU . . . . .	45.9	49.8	47.8	52.2	-1.0	-5.0	3.0	-0.9	-1.3	-5.8	5.5
Unallocated . . . . .	52.5	58.2	66.5	65.7	2.4	7.9	-0.4	-0.4	3.0	5.7	0.3
<b>OTHER REPORTING COUNTRIES</b>	<b>81.3</b>	<b>97.9</b>	<b>111.5</b>	<b>113.6</b>	<b>16.6</b>	<b>13.6</b>	<b>8.8</b>	<b>1.3</b>	<b>1.3</b>	<b>2.2</b>	<b>2.0</b>
<b>Vis-à-vis the non-bank sector</b>											
<b>ASSETS</b>											
<b>ALL COUNTRIES</b> . . . . .	<b>571.3</b>	<b>566.9</b>	<b>585.5</b>	<b>594.1</b>	<b>-29.0</b>	<b>3.2</b>	<b>14.2</b>	<b>-2.2</b>	<b>-21.8</b>	<b>13.0</b>	<b>15.2</b>
<b>INDUSTRIAL COUNTRIES</b> . . . . .	<b>553.1</b>	<b>549.5</b>	<b>563.2</b>	<b>571.8</b>	<b>-28.1</b>	<b>-1.7</b>	<b>11.3</b>	<b>-5.4</b>	<b>-21.0</b>	<b>13.4</b>	<b>15.1</b>
US dollar . . . . .	320.7	315.8	304.2	307.2	-4.9	-13.3	-0.2	-3.9	-4.1	-5.1	3.0
Belgian franc . . . . .	3.5	4.3	4.3	6.1	0.3	-0.3	0.6	0.4	-1.7	0.3	1.9
Deutsche Mark . . . . .	77.5	74.2	75.4	82.2	-12.3	-5.0	1.4	-3.8	-8.2	5.6	8.9
Dutch guilder . . . . .	9.0	9.1	11.0	11.1	-0.9	1.2	0.7	0.7	-1.5	1.3	0.4
French franc . . . . .	17.4	18.4	21.9	21.9	-0.8	1.8	0.4	1.9	-1.4	1.0	0.6
Italian lira . . . . .	5.4	7.7	11.9	13.3	2.0	4.0	0.5	-0.3	0.6	3.2	1.2
Japanese yen . . . . .	25.5	27.3	33.1	28.9	-1.4	7.1	6.4	-1.8	-2.1	4.6	-3.1
Pound sterling . . . . .	14.9	15.5	15.3	15.5	-0.2	-0.1	-0.5	1.9	-1.0	-0.6	0.4
Swiss franc . . . . .	33.8	34.7	37.6	38.0	-3.3	-2.1	0.4	0.6	-1.2	-1.8	1.6
ECU . . . . .	22.8	19.1	18.1	17.9	-6.0	-2.2	0.7	-0.6	-2.0	-0.3	0.1
Unallocated . . . . .	22.5	23.3	30.3	29.9	-0.6	7.3	1.0	-0.5	1.6	5.2	0.1
<b>OTHER REPORTING COUNTRIES</b>	<b>18.2</b>	<b>17.4</b>	<b>22.3</b>	<b>22.4</b>	<b>-0.8</b>	<b>4.9</b>	<b>2.9</b>	<b>3.3</b>	<b>-0.8</b>	<b>-0.4</b>	<b>0.1</b>
<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b> . . . . .	<b>315.8</b>	<b>370.0</b>	<b>434.0</b>	<b>459.1</b>	<b>39.9</b>	<b>54.9</b>	<b>14.9</b>	<b>11.1</b>	<b>9.9</b>	<b>19.0</b>	<b>30.0</b>
<b>INDUSTRIAL COUNTRIES</b> . . . . .	<b>300.1</b>	<b>355.3</b>	<b>414.1</b>	<b>439.1</b>	<b>41.0</b>	<b>49.7</b>	<b>12.7</b>	<b>10.2</b>	<b>9.1</b>	<b>17.6</b>	<b>29.8</b>
US dollar . . . . .	160.1	189.1	214.0	219.9	29.0	24.9	8.2	7.8	3.8	5.1	5.9
Belgian franc . . . . .	1.8	4.7	2.3	4.3	2.7	-2.9	-1.9	0.5	-1.4	-	2.1
Deutsche Mark . . . . .	49.2	61.3	77.4	85.7	6.1	11.3	3.8	-1.0	2.0	6.6	10.5
Dutch guilder . . . . .	7.2	7.6	9.5	9.8	-0.4	1.4	-	1.3	-0.6	0.6	0.6
French franc . . . . .	10.9	12.0	15.0	15.4	-	1.9	0.7	0.4	-0.3	1.1	0.8
Italian lira . . . . .	7.4	9.5	11.3	13.4	1.8	1.5	0.8	-0.5	0.7	0.4	1.9
Japanese yen . . . . .	11.8	15.1	19.8	24.6	1.9	5.2	1.6	-2.2	3.1	2.7	5.5
Pound sterling . . . . .	11.1	13.2	13.8	14.0	1.5	0.7	0.4	0.3	0.9	-0.9	0.4
Swiss franc . . . . .	8.5	9.6	13.2	12.1	-	2.3	0.1	1.9	1.1	-0.7	-0.7
ECU . . . . .	11.8	12.6	12.2	13.9	-0.5	-1.2	-0.6	0.4	-1.1	0.1	2.0
Unallocated . . . . .	20.5	20.6	25.5	26.0	-1.1	4.6	-0.3	1.4	0.7	2.8	0.9
<b>OTHER REPORTING COUNTRIES</b>	<b>15.8</b>	<b>14.7</b>	<b>19.9</b>	<b>20.0</b>	<b>-1.1</b>	<b>5.2</b>	<b>2.1</b>	<b>0.9</b>	<b>0.8</b>	<b>1.4</b>	<b>0.1</b>

TABLE 5 A

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	<b>ASSETS</b>										
<b>ALL COUNTRIES</b>	<b>6513,494</b>	<b>7110,866</b>	<b>8063,240</b>	<b>8010,088</b>	<b>276,891</b>	<b>676,521</b>	<b>260,315</b>	<b>197,220</b>	<b>122,956</b>	<b>96,030</b>	<b>51,698</b>
<b>INSIDE-AREA COUNTRIES</b>	<b>5531,537</b>	<b>6020,301</b>	<b>6809,358</b>	<b>6735,165</b>	<b>230,119</b>	<b>535,530</b>	<b>221,565</b>	<b>161,688</b>	<b>78,751</b>	<b>73,526</b>	<b>20,416</b>
<b>European countries</b>	<b>2556,031</b>	<b>2807,651</b>	<b>3239,204</b>	<b>3256,323</b>	<b>82,906</b>	<b>258,808</b>	<b>163,615</b>	<b>37,726</b>	<b>19,950</b>	<b>37,517</b>	<b>72,450</b>
Austria	38,278	45,032	55,316	59,082	3,755	7,703	5,239	-232	3,264	-568	4,871
Belgium-Luxembourg (of which in BEF)	295,353 19,272	324,821 21,212	377,055 30,029	377,740 30,073	8,387 -113	31,847 5,276	27,828 990	-8,900 744	-3,313 2,507	16,232 1,035	7,720 916
Denmark	43,096	44,868	44,984	46,630	-1,062	-3,051	-2,367	-2,290	-573	2,179	2,460
Finland	27,514	30,156	30,663	30,882	854	-1,152	2,876	-2,011	-1,190	-827	719
France (of which in FRF)	274,084 66,900	314,396 68,544	343,609 85,842	352,375 86,983	22,750 -4,841	-837 695	21,814 7,984	-3,540 -2,717	-20,319 -344	1,208 -4,228	14,814 3,383
Germany (of which in DEM)	339,363 241,835	414,526 298,407	516,980 357,431	521,646 365,830	44,188 29,757	62,811 22,582	30,918 12,333	20,794 -2,197	18,756 7,506	-7,657 4,940	17,101 18,619
Ireland	40,319	44,943	60,592	61,741	3,231	13,250	2,694	3,683	2,248	4,625	2,107
Italy (of which in ITL)	259,465 65,843	278,284 82,879	284,073 96,101	290,614 100,731	3,434 14,170	-6,936 7,456	3,750 2,799	-7,117 -1,237	-2,819 6,467	-750 -573	8,719 3,659
Netherlands (of which in NLG)	143,439 22,156	153,632 21,924	173,932 30,727	180,552 32,090	-290 -2,653	12,387 6,290	5,138 138	9,350 4,539	5,796 596	-7,897 1,017	9,900 2,240
Norway	18,307	17,568	18,038	19,039	-1,164	148	1,934	-1,175	-565	-46	1,194
Spain	71,939	80,429	92,507	99,131	4,208	5,911	6,206	-498	642	-439	8,111
Sweden	61,604	62,211	75,018	77,909	-2,857	10,156	4,159	3,903	-2,306	4,400	4,097
Switzerland (of which in CHF)	123,325 30,893	133,678 40,888	141,694 45,646	136,372 46,854	4,110 6,446	-986 -2,600	-4,644 65	4,122 57	527 165	-991 -2,887	-2,557 2,704
United Kingdom (of which in GBP)	819,945 74,661	863,107 88,835	1024,743 102,138	1002,610 96,423	-6,638 9,871	127,557 6,659	58,070 2,966	21,637 7,986	19,802 -3,897	28,048 -396	-6,806 -4,020
<b>Other industrial countries</b>	<b>1900,215</b>	<b>2041,236</b>	<b>2276,026</b>	<b>2213,103</b>	<b>100,037</b>	<b>157,403</b>	<b>47,731</b>	<b>63,333</b>	<b>29,903</b>	<b>16,436</b>	<b>-41,428</b>
Canada	97,625	106,181	110,316	105,101	5,990	1,240	3,637	-366	-3,793	1,762	-4,300
Japan (of which in JPY)	876,440 279,161	943,648 350,296	1019,348 418,898	965,966 380,382	24,344 37,841	87,058 90,190	24,938 29,434	45,171 -19,535	15,417 59,727	1,532 20,564	-36,674 -24,393
United States (of which in USD)	926,150 810,296	991,407 873,295	1146,362 986,259	1142,036 979,838	69,703 77,845	69,105 35,152	19,156 13,090	18,528 10,241	18,279 12,431	13,142 -610	-454 -6,421
	<b>LIABILITIES</b>										
<b>ALL COUNTRIES</b>	<b>6269,068</b>	<b>7156,783</b>	<b>7826,627</b>	<b>7855,529</b>	<b>572,556</b>	<b>471,586</b>	<b>212,824</b>	<b>108,281</b>	<b>107,504</b>	<b>42,977</b>	<b>130,356</b>
<b>INSIDE-AREA COUNTRIES</b>	<b>5096,463</b>	<b>5785,200</b>	<b>6206,378</b>	<b>6202,155</b>	<b>450,999</b>	<b>276,801</b>	<b>153,878</b>	<b>87,775</b>	<b>24,918</b>	<b>10,230</b>	<b>80,766</b>
<b>European countries</b>	<b>2847,306</b>	<b>3217,731</b>	<b>3481,694</b>	<b>3536,903</b>	<b>208,543</b>	<b>126,204</b>	<b>109,955</b>	<b>41,358</b>	<b>-18,412</b>	<b>-6,697</b>	<b>109,681</b>
Austria	42,389	48,050	58,262	57,921	2,927	8,547	7,383	-883	2,887	-840	614
Belgium-Luxembourg (of which in BEF)	372,380 27,829	435,630 28,470	459,606 33,601	479,716 34,152	39,774 -2,988	14,913 1,339	29,136 2,515	3,442 -3,437	-17,417 1,782	-248 479	28,315 1,526
Denmark	37,953	31,141	40,138	42,012	-8,475	5,460	308	3,321	-731	2,562	2,460
Finland	11,993	15,803	18,408	19,010	3,318	1,658	1,362	-1,850	1,791	355	795
France (of which in FRF)	325,267 89,954	355,608 79,725	389,183 110,865	379,230 101,202	10,723 -18,918	10,200 20,478	22,384 14,376	4,561 3,680	-12,985 5,769	-3,760 -3,347	-3,340 -6,764
Germany (of which in DEM)	444,648 318,315	464,833 312,053	514,280 319,036	497,813 311,617	-18,461 -41,092	19,314 -20,929	416 -20,234	30,333 10,135	3,656 -5,715	-15,091 -5,115	-5,201 1,706
Ireland	26,939	30,297	34,713	35,592	2,491	3,187	344	2,783	-442	502	1,396
Italy (of which in ITL)	133,420 34,505	142,091 38,520	168,590 62,149	172,657 69,208	1,763 2,352	15,516 16,533	6,518 7,247	1,351 1,422	-748 7,645	8,395 219	4,986 6,431
Netherlands (of which in NLG)	184,856 24,942	217,121 25,581	258,307 32,106	269,946 33,756	18,746 -2,166	31,806 4,507	13,163 2,628	13,719 5,555	3,376 -4,001	1,548 325	16,515 2,567
Norway	6,449	6,926	6,266	8,189	248	-753	1,025	-109	-521	-1,148	1,991
Spain	88,140	90,311	122,748	124,351	-1,502	25,979	11,659	6,097	3,142	5,081	3,256
Sweden	17,491	17,915	27,021	30,571	-341	7,726	944	2,667	1,269	2,846	3,878
Switzerland (of which in CHF)	410,314 65,934	441,905 67,093	404,538 63,019	419,784 66,783	22,458 -5,634	-56,499 -13,141	-20,772 -2,239	-8,677 785	-24,313 -7,544	-2,737 -4,143	20,840 5,827
United Kingdom (of which in GBP)	745,067 70,021	920,100 86,909	979,634 87,982	1000,111 87,454	134,874 12,306	39,150 1,981	36,085 -4,398	-15,397 9,114	22,624 -5,346	-4,162 2,611	33,176 928
<b>Other industrial countries</b>	<b>1332,667</b>	<b>1496,552</b>	<b>1616,014</b>	<b>1568,495</b>	<b>108,286</b>	<b>124,864</b>	<b>51,112</b>	<b>24,998</b>	<b>51,108</b>	<b>-2,354</b>	<b>-25,241</b>
Canada	40,842	53,324	62,223	65,110	11,733	7,790	3,411	2,524	1,327	528	3,217
Japan (of which in JPY)	596,136 396,008	677,941 468,904	760,059 522,720	709,139 487,922	30,690 24,645	100,044 75,250	34,548 28,549	13,004 415	41,258 37,071	11,234 9,215	-32,384 -17,175
United States (of which in USD)	695,689 583,633	765,287 644,824	793,732 647,869	794,246 645,729	65,863 67,391	17,030 -3,484	13,153 6,907	9,470 11,922	8,523 -68	-14,116 -22,245	3,926 -2,140





TABLE 5 A (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1	
	<b>ASSETS</b>											
former Yugoslavia . . . . .	3,921	3,774	4,076	4,174	-387	133	-60	130	-4	67	172	
Bosnia-Herzegovina . . . . .	89	106	91	114	8	-24	4	-15	4	-17	25	
Croatia . . . . .	195	258	501	605	50	225	34	36	47	108	111	
Macedonia . . . . .	6	7	17	21	1	9	5	10	-8	2	4	
Slovenia . . . . .	284	492	783	791	188	272	-12	91	69	124	24	
Residual former YU . . . . .	3,347	2,911	2,684	2,643	-634	-349	-91	8	-116	-150	8	
Residual developed . . . . .	1,762	1,034	3,007	1,646	-770	1,636	-85	89	186	1,446	-1,346	
<b>Eastern Europe . . . . .</b>	<b>86,822</b>	<b>80,749</b>	<b>87,573</b>	<b>89,666</b>	<b>-12,967</b>	<b>3,089</b>	<b>235</b>	<b>1,023</b>	<b>1,367</b>	<b>464</b>	<b>3,737</b>	
Albania . . . . .	426	410	164	151	-45	-271	2	-4	-196	-73	-12	
Bulgaria . . . . .	6,461	3,153	2,829	2,655	-3,706	-344	-23	-144	-117	-60	-141	
former Czechoslovakia . . . . .	4,748	5,933	10,749	11,374	864	4,500	788	775	1,430	1,507	814	
Czech Republic . . . . .	2,674	3,718	7,588	8,150	832	3,603	511	873	846	1,373	704	
Slovak Republic . . . . .	362	516	1,235	1,349	119	694	111	54	105	424	135	
Residual former CS . . . . .	1,712	1,699	1,926	1,875	-87	203	166	-152	479	-290	-25	
Hungary . . . . .	7,314	7,928	8,036	7,646	-30	-258	230	-309	-151	-28	-231	
Poland . . . . .	11,694	7,489	7,834	9,454	-5,124	231	-381	-216	841	-13	1,679	
Romania . . . . .	1,697	2,012	2,071	2,172	222	-4	113	-3	94	-208	128	
former Soviet Union . . . . .	54,159	53,622	55,773	56,073	-5,012	-676	-462	927	-544	-597	1,474	
Armenia . . . . .	-	2	2	3	2	-	-	-	-	-	1	
Azerbaijan . . . . .	7	8	10	29	1	1	-	2	-	-	19	
Belarus . . . . .	241	299	415	395	30	96	40	27	22	7	-9	
Estonia . . . . .	22	39	62	96	17	21	-3	3	10	11	34	
Georgia . . . . .	88	103	106	100	5	-5	-	-1	2	-6	-3	
Kazakhstan . . . . .	330	681	819	784	307	95	58	70	42	-75	-16	
Kyrgystan . . . . .	-	1	25	37	1	24	-	20	4	-	12	
Latvia . . . . .	2	11	100	98	9	88	44	10	-12	46	-2	
Lithuania . . . . .	47	72	148	148	24	73	4	30	9	30	1	
Moldova . . . . .	1	2	7	7	1	5	-	-1	-	6	-	
Russia . . . . .	47,184	47,691	49,526	50,218	-3,571	-869	-397	756	-545	-683	1,757	
Tajikistan . . . . .	1	-	-	1	-1	-	1	-	2	-3	1	
Turkmenistan . . . . .	30	36	57	82	62	18	-	11	-7	14	26	
Ukraine . . . . .	611	824	973	853	148	93	18	-1	42	34	-94	
Uzbekistan . . . . .	35	159	329	298	124	170	52	76	-23	65	-27	
Residual former SU . . . . .	5,560	3,694	3,194	2,924	-2,171	-486	-279	-75	-89	-43	-226	
Res. Eastern Europe . . . . .	323	202	117	141	-136	-89	-32	-3	10	-64	26	
	<b>LIABILITIES</b>											
former Yugoslavia . . . . .	6,092	7,980	8,882	8,969	1,443	490	133	366	202	-211	251	
Bosnia-Herzegovina . . . . .	49	60	119	127	7	56	5	31	13	7	9	
Croatia . . . . .	1,608	2,507	2,921	3,102	773	292	100	-5	-27	224	235	
Macedonia . . . . .	105	221	271	236	112	40	-40	29	62	-11	-31	
Slovenia . . . . .	1,565	2,693	2,876	2,859	981	22	63	284	41	-366	39	
Residual former YU . . . . .	2,765	2,499	2,695	2,645	-430	80	5	27	113	-65	-1	
Residual developed . . . . .	2,944	3,088	3,696	3,453	119	663	-347	1,661	3,538	-4,189	-228	
<b>Eastern Europe . . . . .</b>	<b>32,532</b>	<b>35,820</b>	<b>47,246</b>	<b>46,315</b>	<b>1,997</b>	<b>9,170</b>	<b>934</b>	<b>1,863</b>	<b>3,675</b>	<b>2,698</b>	<b>-438</b>	
Albania . . . . .	137	172	239	238	31	64	15	19	-1	31	-1	
Bulgaria . . . . .	1,225	1,596	1,881	1,494	294	231	-29	24	177	59	-366	
former Czechoslovakia . . . . .	4,358	5,617	9,019	8,574	958	2,980	-11	94	1,939	958	-301	
Czech Republic . . . . .	2,258	2,706	5,100	5,849	269	2,197	-300	227	1,982	288	827	
Slovak Republic . . . . .	686	1,682	2,268	1,530	923	499	196	42	-336	597	-694	
Residual former CS . . . . .	1,414	1,229	1,651	1,195	-234	284	93	-175	293	73	-434	
Hungary . . . . .	2,322	1,967	2,548	2,393	-448	477	20	57	-312	712	-124	
Poland . . . . .	6,994	8,900	13,546	15,396	1,536	4,157	908	1,781	1,281	187	2,024	
Romania . . . . .	901	1,461	1,266	1,311	530	-232	-109	86	-299	90	55	
former Soviet Union . . . . .	16,527	16,100	18,720	16,866	-836	1,482	144	-196	882	652	-1,743	
Armenia . . . . .	12	10	22	22	-2	12	-2	8	-3	9	-	
Azerbaijan . . . . .	49	54	86	119	4	32	-17	15	44	-10	33	
Belarus . . . . .	128	180	227	319	48	42	-35	117	-11	-29	96	
Estonia . . . . .	183	187	264	212	-4	65	11	21	12	21	-50	
Georgia . . . . .	28	45	48	37	17	2	-13	15	-3	3	-11	
Kazakhstan . . . . .	351	527	483	417	173	-51	36	-14	76	-149	-63	
Kyrgystan . . . . .	9	25	42	26	16	20	10	4	11	-5	-16	
Latvia . . . . .	181	190	239	263	3	45	-16	35	-14	40	26	
Lithuania . . . . .	347	321	331	324	-36	2	-116	38	86	-6	-5	
Moldova . . . . .	9	63	171	195	54	108	19	36	33	20	24	
Russia . . . . .	9,426	10,330	11,646	11,426	585	262	228	-396	352	78	-160	
Tajikistan . . . . .	4	11	22	16	7	11	-1	1	7	4	-6	
Turkmenistan . . . . .	654	720	832	214	60	105	136	-57	-15	41	-618	
Ukraine . . . . .	728	711	1,386	885	-33	652	-83	422	278	35	-493	
Uzbekistan . . . . .	377	611	906	1,111	227	296	303	133	-223	83	205	
Residual former SU . . . . .	4,041	2,115	2,015	1,280	-1,955	-121	-316	-574	252	517	-705	
Res. Eastern Europe . . . . .	68	7	27	43	-68	11	-4	-2	8	9	18	

TABLE 5 A (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	<b>ASSETS</b>										
<b>Developing countries . . .</b>	<b>573,563</b>	<b>632,448</b>	<b>729,351</b>	<b>739,281</b>	<b>50,893</b>	<b>90,935</b>	<b>12,685</b>	<b>27,446</b>	<b>24,774</b>	<b>26,030</b>	<b>13,435</b>
<b>A) Latin America . . . . .</b>	<b>225,239</b>	<b>229,266</b>	<b>245,611</b>	<b>245,502</b>	<b>1,959</b>	<b>15,101</b>	<b>-2,915</b>	<b>4,537</b>	<b>5,193</b>	<b>8,286</b>	<b>520</b>
Argentina . . . . .	29,628	32,552	34,918	33,900	2,690	2,103	163	840	33	1,067	-927
Belize . . . . .	39	45	34	49	6	-11	146	-138	-13	-6	15
Bolivia . . . . .	412	414	508	501	-	92	20	40	22	10	-7
Brazil . . . . .	68,093	61,794	73,153	75,496	-6,769	11,482	797	2,708	5,454	2,523	2,461
Chile . . . . .	10,127	12,284	13,900	13,223	2,054	1,448	-684	209	437	1,486	-642
Colombia . . . . .	7,948	9,005	10,531	10,751	1,002	1,470	269	335	427	439	238
Costa Rica . . . . .	1,242	1,495	3,852	3,859	252	2,355	597	556	638	564	7
Cuba . . . . .	2,726	2,963	3,135	3,068	-3	17	41	-274	104	146	-2
Dominica . . . . .	29	26	36	35	-3	9	5	44	28	-68	-1
Dominican Rep. . . . .	696	590	549	583	-108	-45	49	-76	28	-46	35
Ecuador . . . . .	3,100	3,253	2,846	2,972	111	-441	-562	-1	99	23	127
El Salvador . . . . .	340	515	449	460	172	-69	-31	-7	17	-48	11
Falkland Islands . . . . .	-	-	-	-	-	-	2	-2	-	-	-
Grenada . . . . .	14	10	6	5	-4	-4	-5	1	-1	1	-1
Guatemala . . . . .	671	858	733	757	179	-129	-49	-87	-51	58	26
Guyana . . . . .	49	42	42	50	-8	-1	2	-1	-1	-1	8
Haiti . . . . .	25	13	16	19	-12	3	-2	-2	3	4	3
Honduras . . . . .	278	468	401	380	187	-70	-43	36	-69	6	-21
Jamaica . . . . .	442	604	554	543	157	-60	-64	-29	-8	41	-9
Mexico . . . . .	69,721	76,833	73,324	71,871	6,602	-4,087	-2,789	-936	-1,888	1,526	-1,276
Nicaragua . . . . .	854	788	595	680	-68	-194	-6	-14	-30	-144	85
Paraguay . . . . .	624	770	752	708	123	-32	-40	85	-23	-54	-39
Peru . . . . .	3,092	3,320	4,978	5,317	176	1,570	184	749	94	543	353
St.Lucia . . . . .	13	9	16	16	-4	7	1	1	2	3	-
St.Vincent . . . . .	62	84	163	135	23	75	-38	62	-16	67	-26
Suriname . . . . .	40	21	35	21	-20	14	22	-10	-11	13	-13
Trinidad/Tobago . . . . .	895	1,063	1,011	1,001	152	-53	-40	2	-27	12	-7
Turks/Caicos . . . . .	82	69	81	82	-13	12	4	-6	9	5	1
Uruguay . . . . .	2,696	2,380	2,989	3,151	-333	606	-185	117	121	553	167
Venezuela . . . . .	17,272	13,376	11,684	11,441	-4,157	-1,747	-459	-466	-633	-189	-182
Res. Latin America . . . . .	4,029	3,622	4,320	4,428	-425	781	-220	801	448	-248	136
	<b>LIABILITIES</b>										
<b>Developing countries . . .</b>	<b>545,695</b>	<b>605,514</b>	<b>678,429</b>	<b>699,251</b>	<b>50,138</b>	<b>67,134</b>	<b>14,800</b>	<b>19,399</b>	<b>18,031</b>	<b>14,904</b>	<b>24,128</b>
<b>A) Latin America . . . . .</b>	<b>135,362</b>	<b>157,858</b>	<b>201,485</b>	<b>204,642</b>	<b>20,995</b>	<b>42,405</b>	<b>1,316</b>	<b>14,358</b>	<b>17,840</b>	<b>8,891</b>	<b>3,597</b>
Argentina . . . . .	18,601	19,181	24,973	24,692	400	5,661	540	1,094	1,208	2,819	-229
Belize . . . . .	96	188	213	211	91	25	-7	35	-35	32	-2
Bolivia . . . . .	808	960	998	1,097	149	39	-39	-88	39	127	100
Brazil . . . . .	25,645	35,840	60,271	59,579	9,947	24,227	1,339	10,336	11,810	742	-598
Chile . . . . .	7,955	11,402	11,999	11,618	3,153	411	205	26	-409	589	-244
Colombia . . . . .	7,220	8,547	7,436	7,414	1,152	-1,174	-1,115	-282	-159	382	-3
Costa Rica . . . . .	2,402	2,495	5,391	5,419	86	2,888	693	702	751	742	28
Cuba . . . . .	435	574	804	775	129	215	120	113	72	-90	-26
Dominica . . . . .	58	68	88	85	6	18	5	-	11	2	-3
Dominican Rep. . . . .	1,449	1,464	1,511	1,499	24	44	-26	-7	137	-60	-11
Ecuador . . . . .	2,484	3,495	2,303	2,641	1,014	-1,198	-380	40	-306	-552	341
El Salvador . . . . .	1,008	1,038	1,009	976	32	-29	62	-56	-8	-27	-33
Falkland Islands . . . . .	34	37	46	43	2	9	2	5	1	1	-2
Grenada . . . . .	37	53	55	40	18	-	-3	6	3	-6	-15
Guatemala . . . . .	1,944	1,919	1,653	1,756	-34	-266	-77	21	-79	-131	104
Guyana . . . . .	153	169	223	243	13	60	9	49	-20	22	21
Haiti . . . . .	430	403	489	514	-34	80	23	-15	38	34	27
Honduras . . . . .	719	925	850	825	207	-76	-39	-27	-13	3	-25
Jamaica . . . . .	578	816	954	959	238	131	-16	95	104	-52	7
Mexico . . . . .	25,482	25,876	33,525	33,879	75	7,419	-1,272	2,046	2,438	4,207	383
Nicaragua . . . . .	235	329	263	268	95	-58	-1	-27	-13	-17	5
Paraguay . . . . .	1,300	1,545	1,454	1,516	244	-97	-127	-47	41	36	63
Peru . . . . .	3,931	5,251	4,551	5,096	1,306	-711	-463	49	-421	124	551
St.Lucia . . . . .	12	13	16	16	1	3	1	-2	2	2	-
St.Vincent . . . . .	315	365	719	377	31	340	148	93	-38	137	-338
Suriname . . . . .	244	298	356	336	40	47	19	1	11	16	-16
Trinidad/Tobago . . . . .	926	1,338	1,336	1,138	417	-143	68	69	-153	-127	-196
Turks/Caicos . . . . .	237	286	344	305	53	52	-4	59	-12	9	-38
Uruguay . . . . .	4,760	5,507	6,272	6,292	699	721	68	84	-65	634	36
Venezuela . . . . .	19,474	20,684	20,502	21,593	1,060	-343	1	-649	1,476	-1,171	1,135
Res. Latin America . . . . .	6,390	6,792	10,881	13,440	381	4,110	1,582	635	1,429	464	2,575



TABLE 5 A (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	<b>ASSETS</b>										
Guinea-Bissau .....	18	13	9	9	-5	-4	-1	1	-6	2	-
Kenya .....	1,021	1,019	1,131	857	-87	41	-101	-31	11	162	-255
Madagascar .....	72	68	59	58	-6	-12	-	-15	7	-4	-1
Malawi .....	66	56	63	64	-13	5	-5	-1	6	5	2
Mali .....	15	7	17	13	-8	9	-	1	3	5	-4
Mauritania .....	97	58	78	74	-40	19	6	-26	2	37	-4
Mauritius .....	294	462	599	563	166	130	50	-112	75	117	-33
Morocco .....	4,934	5,050	4,916	4,861	-103	-313	-103	292	-31	-471	8
Mozambique .....	428	387	385	458	-44	-5	-5	-1	-1	2	74
Namibia .....	8	7	18	28	-1	5	32	-18	-10	1	10
Niger .....	22	50	38	24	28	-14	-9	-19	-2	16	-14
Nigeria .....	3,971	3,642	3,067	2,991	-447	-670	-212	41	-381	-118	-44
Rwanda .....	28	30	25	28	2	-7	-5	-	-1	-1	3
Sao Tomé/Principe .....	2	6	7	6	4	1	-3	7	-4	1	-1
Senegal .....	252	228	219	219	-39	-24	8	-1	-17	-14	4
Seychelles .....	59	56	41	66	-3	-16	-12	-4	-	-	25
Sierra Leone .....	76	114	40	37	38	-74	12	-91	12	-7	-3
Somalia .....	24	1	10	-	-23	9	1	-1	-	9	-10
St.Helena .....	-	1	-	-	1	-1	-	-1	-	-	-
Sudan .....	629	654	719	709	-28	2	-6	-23	25	6	7
Swaziland .....	26	36	24	2	8	-12	-12	-22	2	20	-22
Tanzania .....	91	99	114	165	6	11	42	-19	1	-13	51
Togo .....	56	64	60	59	5	-7	-4	2	7	-12	-
Tunisia .....	1,366	1,694	1,635	1,601	246	-146	-25	-14	-74	-33	-10
Uganda .....	68	65	74	81	-5	9	-2	3	8	-	8
Zaire .....	596	593	536	401	-31	-82	14	-30	-7	-59	-129
Zambia .....	296	284	199	212	-15	-86	-18	22	-87	-3	14
Zimbabwe .....	996	887	999	946	-101	95	-80	74	115	-14	-46
Residual Africa .....	2,061	1,586	1,649	1,427	-491	58	40	-172	233	-43	-212
<b>D) Asia .....</b>	<b>233,632</b>	<b>283,991</b>	<b>372,019</b>	<b>388,454</b>	<b>47,846</b>	<b>86,343</b>	<b>18,260</b>	<b>25,009</b>	<b>21,893</b>	<b>21,181</b>	<b>18,213</b>
Afghanistan .....	31	38	38	48	7	-1	-1	1	1	-2	10
Bangladesh .....	297	412	468	442	113	57	18	26	-29	42	-24
Bhutan .....	11	9	7	6	-2	-2	-1	-	-1	-	-1
British Ov. Territories ..	38	64	56	58	26	-7	-16	17	-4	-4	2
Brunei .....	80	179	90	256	97	-88	-71	255	-272	-	166
	<b>LIABILITIES</b>										
Guinea-Bissau .....	12	18	27	22	6	9	9	-2	2	-	-5
Kenya .....	2,644	2,912	2,967	3,014	292	33	114	-72	-43	34	81
Madagascar .....	375	499	507	498	103	-44	21	-36	-18	-11	-2
Malawi .....	153	138	117	109	-9	-20	-8	39	-18	-33	-7
Mali .....	84	122	233	208	31	108	9	25	40	34	-22
Mauritania .....	150	214	125	173	61	-93	7	-81	13	-32	49
Mauritius .....	690	653	801	761	-58	122	60	-81	-75	218	-32
Morocco .....	5,791	6,716	6,225	6,029	444	-895	-479	18	-175	-259	-77
Mozambique .....	375	398	437	484	22	34	4	-13	4	39	50
Namibia .....	41	54	61	61	14	5	8	16	-18	-1	-
Niger .....	92	100	96	97	6	-8	5	-16	6	-3	2
Nigeria .....	4,615	4,594	4,001	3,708	-124	-644	-116	34	-879	317	-265
Rwanda .....	291	267	294	286	-35	12	-9	9	-1	13	-6
Sao Tomé/Principe .....	10	8	9	8	-2	1	-	-	-	1	-1
Senegal .....	649	784	865	838	79	57	43	81	-21	-46	-8
Seychelles .....	98	97	87	87	11	-9	6	-4	-8	-3	1
Sierra Leone .....	140	151	150	150	10	-2	15	2	-18	-1	1
Somalia .....	110	107	95	91	-3	-12	4	-15	1	-2	-4
St.Helena .....	10	7	-	-	-3	-7	-	-7	-	-	-
Sudan .....	1,034	876	759	775	-154	-122	44	-93	-46	-27	18
Swaziland .....	331	97	160	115	-246	64	25	14	6	19	-44
Tanzania .....	793	996	1,003	1,016	194	-4	4	-42	54	-20	20
Togo .....	219	273	286	267	40	-5	11	6	-2	-20	-14
Tunisia .....	1,520	2,262	2,595	2,217	639	270	-52	-42	245	119	-333
Uganda .....	398	557	613	589	150	47	1	-46	84	8	-19
Zaire .....	1,346	1,441	1,410	1,265	4	-95	-18	-16	-38	-23	-126
Zambia .....	558	659	457	462	112	-204	-110	86	-139	-41	8
Zimbabwe .....	852	930	990	880	96	46	-143	73	135	-19	-105
Residual Africa .....	1,795	1,883	2,780	2,684	66	917	19	1,283	-92	-293	-88
<b>D) Asia .....</b>	<b>186,006</b>	<b>212,642</b>	<b>231,323</b>	<b>242,009</b>	<b>22,877</b>	<b>17,045</b>	<b>1,744</b>	<b>-633</b>	<b>7,497</b>	<b>8,437</b>	<b>11,978</b>
Afghanistan .....	288	284	290	281	-9	3	-6	8	4	-3	-8
Bangladesh .....	751	1,678	1,604	1,473	930	-92	-23	-41	-	-28	-122
Bhutan .....	24	31	5	5	7	-26	-15	4	-14	-1	-
British Ov. Territories ..	150	154	158	149	3	-6	5	22	47	-80	-8
Brunei .....	1,064	2,065	2,302	2,005	1,119	227	170	-973	276	754	-263

TABLE 5 A (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis all sectors

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	<b>ASSETS</b>										
Cambodia	40	28	30	36	-14	1	1	-	1	-1	6
China	48,591	56,464	67,077	70,185	7,726	10,205	886	1,874	2,182	5,263	3,380
Fiji	55	71	58	53	16	-14	-1	-9	-3	-1	-5
French Polynesia	17	10	11	13	-7	1	3	23	-17	-8	2
India	13,921	15,488	17,049	17,443	1,108	1,444	-110	538	1,114	-98	519
Indonesia	37,201	41,621	48,935	50,484	3,980	6,908	1,467	1,475	1,857	2,109	1,728
Kiribati	1	1	1	1	-	-	-	-	-	-	-
Korea North	463	553	633	582	50	27	-38	-109	-26	200	-36
Korea South	45,217	60,974	83,261	90,416	15,104	22,473	7,457	6,261	4,555	4,200	7,380
Lao P.D. Rep.	3	14	17	18	11	3	-	-3	4	2	1
Macao	1,263	1,666	1,704	1,589	403	34	140	-173	39	28	-115
Malaysia	16,022	14,477	18,750	19,018	-1,556	3,167	1,452	491	160	1,064	343
Maldives	27	23	27	31	-4	4	5	-4	-1	4	4
Mongolia	12	-	-	-	-12	-	3	-3	-	-	-
Myanmar	111	72	119	62	-48	44	-3	-24	-9	80	-55
Nauru	8	10	29	15	2	19	4	6	-5	14	-14
Nepal	51	41	29	27	-10	-14	-3	-3	-1	-7	-2
New Caledonia	13	6	5	5	-7	-1	-	-	-1	-	-
Pakistan	3,139	3,756	5,033	5,437	513	1,199	333	512	542	-188	461
Papua New Guinea	491	233	143	129	-272	-95	-71	9	-31	-2	-14
Philippines	6,610	6,543	8,076	8,890	-153	1,509	-33	685	133	724	842
Solomon Islands	5	4	3	1	-1	-1	1	-1	-1	-	-2
Sri Lanka	666	798	861	960	116	49	-11	15	30	15	105
Taiwan	20,960	22,083	22,114	23,438	1,009	57	457	3,481	-2,636	-1,245	1,390
Thailand	34,718	54,442	92,160	94,311	19,426	38,823	6,554	9,473	14,066	8,730	2,847
Tonga	-	5	5	-	5	-	-	3	-3	-	-5
Tuvalu	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands	14	15	24	18	1	9	6	9	-15	9	-6
Vietnam	795	603	939	1,060	-251	314	53	80	83	98	131
Wallis/Futuna	-	-	-	-	-	-	-	-	1	-1	-
Western Samoa	49	1	2	-	-50	1	13	-11	2	-3	-2
Residual Asia	2,712	3,287	4,265	3,422	520	218	-234	115	178	159	-823
<b>INT. INSTITUTIONS</b>	<b>40,942</b>	<b>45,946</b>	<b>46,474</b>	<b>48,104</b>	<b>1,225</b>	<b>-2,882</b>	<b>434</b>	<b>159</b>	<b>-893</b>	<b>-2,582</b>	<b>2,645</b>
<b>UNALLOCATED</b>	<b>122,464</b>	<b>170,762</b>	<b>198,245</b>	<b>203,988</b>	<b>8,942</b>	<b>24,991</b>	<b>18,114</b>	<b>-604</b>	<b>13,215</b>	<b>-5,734</b>	<b>7,797</b>
	<b>LIABILITIES</b>										
Cambodia	75	57	75	75	-21	15	-	10	6	-1	1
China	49,163	59,952	57,428	55,023	10,324	-2,607	-983	-2,156	1,095	-563	-2,237
Fiji	170	202	312	275	33	109	-6	-3	20	98	-37
French Polynesia	88	114	153	183	26	38	54	-11	2	-7	30
India	7,742	10,382	12,609	14,568	2,458	2,157	2,726	-1,038	266	203	2,069
Indonesia	12,575	10,388	11,482	11,657	-2,512	1,071	-359	1,611	-538	357	301
Kiribati	-	10	-	-	10	-10	-8	-2	-	-	-
Korea North	121	77	84	68	-45	7	-13	19	1	-	-16
Korea South	15,199	20,542	25,100	29,598	4,901	4,514	387	-835	4,752	210	4,638
Lao P.D. Rep.	20	38	31	63	17	-1	-6	45	-	-40	33
Macao	2,583	3,217	4,359	4,269	631	1,139	270	216	20	633	-88
Malaysia	19,236	10,324	13,034	15,116	-9,516	2,797	-2,198	2,907	657	1,431	2,283
Maldives	24	29	43	45	5	14	3	3	15	-7	2
Mongolia	32	57	52	59	25	-5	9	-11	11	-14	7
Myanmar	120	132	141	154	6	10	20	-45	45	-10	16
Nauru	73	30	53	83	-43	22	17	2	6	-3	30
Nepal	488	513	507	498	10	-18	10	-42	28	-14	-4
New Caledonia	81	135	112	103	54	-24	-27	19	-27	11	-9
Pakistan	3,303	5,672	4,504	4,806	2,306	-1,233	-317	465	-551	-830	337
Papua New Guinea	375	239	262	263	-134	27	-21	68	-13	-7	1
Philippines	5,806	6,749	7,339	6,483	857	600	-239	492	-569	916	-830
Solomon Islands	57	49	25	25	-8	-25	15	-12	1	-29	-
Sri Lanka	1,043	865	1,270	1,155	-198	422	97	271	-151	205	-104
Taiwan	32,571	37,235	36,033	39,956	3,106	-2,557	-1,769	-4,132	1,252	2,092	4,277
Thailand	5,010	7,041	11,807	11,700	1,999	4,732	1,357	1,116	2,366	-107	-64
Tonga	1	9	7	4	8	-2	-1	10	-11	-	-3
Tuvalu	1	-	-	-	-1	-	-	-	-	-	-
US Pacific Islands	268	146	279	71	-124	133	15	69	-34	83	-207
Vietnam	642	969	1,280	1,396	321	312	-72	111	163	110	121
Wallis/Futuna	1	3	1	2	2	-2	-3	-	1	-	1
Western Samoa	31	59	37	64	28	-22	-8	-13	5	-6	27
Residual Asia	26,830	33,195	38,545	40,334	6,302	5,326	2,663	1,213	-1,634	3,084	1,804
<b>INT. INSTITUTIONS</b>	<b>56,388</b>	<b>63,794</b>	<b>77,870</b>	<b>78,654</b>	<b>2,680</b>	<b>11,007</b>	<b>6,151</b>	<b>-1,991</b>	<b>6,820</b>	<b>27</b>	<b>2,037</b>
<b>UNALLOCATED</b>	<b>179,530</b>	<b>245,961</b>	<b>288,763</b>	<b>286,254</b>	<b>22,839</b>	<b>38,569</b>	<b>12,369</b>	<b>-692</b>	<b>22,410</b>	<b>4,482</b>	<b>1,182</b>
<b>DEBT SECURITIES</b>	<b>236,883</b>	<b>272,905</b>	<b>352,367</b>	<b>364,403</b>	<b>21,471</b>	<b>48,647</b>	<b>12,889</b>	<b>3,044</b>	<b>16,142</b>	<b>16,572</b>	<b>17,523</b>





TABLE 5 B (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
<b>ASSETS</b>											
former Yugoslavia <sup>U</sup> . . . . .	1,413	1,277	1,562	1,528	-182	245	71	87	160	-73	-15
Bosnia-Herzegovina . . . . .	4	3	5	28	-1	2	2	-2	1	1	23
Croatia . . . . .	82	149	311	341	60	154	18	24	45	67	35
Macedonia . . . . .	2	2	3	8	-	1	1	1	-1	-	5
Slovenia . . . . .	175	287	402	414	106	104	16	19	29	40	17
Residual former YU . . . . .	1,150	836	841	737	-347	-16	34	45	86	-181	-95
Residual developed <sup>U</sup> . . . . .	810	741	1,046	1,011	-89	81	-17	-10	303	-195	-26
<b>Eastern Europe . . . . .</b>	<b>15,735</b>	<b>19,197</b>	<b>22,546</b>	<b>23,495</b>	<b>2,513</b>	<b>2,727</b>	<b>-341</b>	<b>26</b>	<b>1,569</b>	<b>1,473</b>	<b>1,225</b>
Albania . . . . .	12	12	126	114	-	113	2	-	90	21	-11
Bulgaria <sup>U</sup> . . . . .	451	1,704	1,464	1,300	1,226	-252	13	-193	-98	26	-158
former Czechoslovakia <sup>U</sup> . . . . .	1,692	1,929	3,197	3,378	101	1,071	-4	283	602	190	244
Czech Republic . . . . .	1,210	1,385	2,186	2,315	75	632	-49	256	137	288	173
Slovak Republic . . . . .	307	377	774	794	41	374	23	30	59	262	35
Residual former CS . . . . .	175	167	237	269	-15	65	22	-3	406	-360	36
Hungary <sup>U</sup> . . . . .	1,520	1,975	2,474	2,440	322	403	388	-72	125	-38	16
Poland <sup>U</sup> . . . . .	4,286	5,942	5,946	7,311	1,407	-93	-401	-231	635	-96	1,397
Romania <sup>U</sup> . . . . .	507	688	1,039	1,109	156	320	67	48	52	153	84
former Soviet Union <sup>U</sup> . . . . .	7,145	6,844	8,232	7,754	-680	1,197	-382	199	145	1,235	-368
Armenia . . . . .	-	2	2	1	2	-	-	-	-	-	-1
Azerbaijan . . . . .	7	8	8	22	1	-1	-	2	-1	-2	14
Belarus . . . . .	11	14	33	37	3	18	-	6	2	10	4
Estonia . . . . .	20	32	37	39	12	3	-1	1	3	-	2
Georgia . . . . .	85	102	103	97	7	-7	-	-	1	-8	-3
Kazakhstan . . . . .	20	39	62	53	16	22	1	19	8	-6	-8
Kyrgystan . . . . .	-	1	5	17	1	4	-	-	4	-	12
Latvia . . . . .	2	10	85	89	8	74	43	4	-11	38	4
Lithuania . . . . .	47	52	111	114	5	57	1	30	-	26	3
Moldova . . . . .	1	1	-	-	-	-1	-1	-	1	-1	-
Russia . . . . .	5,446	5,104	6,318	5,879	-650	968	-327	171	111	1,013	-347
Tajikistan . . . . .	-	-	-	1	-	-	1	-	-1	-	1
Turkmenistan . . . . .	-	8	8	6	8	-1	-1	8	-8	-	-2
Ukraine . . . . .	70	80	82	78	5	-3	-1	-9	5	2	-3
Uzbekistan . . . . .	35	147	182	129	112	33	38	2	-14	7	-53
Residual former SU . . . . .	1,401	1,244	1,196	1,192	-210	31	-135	-35	45	156	9
Res. Eastern Europe . . . . .	122	103	68	89	-19	-32	-24	-8	18	-18	21
<b>LIABILITIES</b>											
former Yugoslavia <sup>U</sup> . . . . .	2,589	2,698	2,895	2,847	-89	39	25	78	-13	-51	6
Bosnia-Herzegovina . . . . .	30	39	83	77	7	43	7	37	-1	-	-5
Croatia . . . . .	805	938	1,061	1,025	73	70	26	28	12	4	-17
Macedonia . . . . .	20	39	48	48	19	7	-8	5	24	-14	-
Slovenia . . . . .	458	489	496	494	-5	-21	-	11	-14	-18	6
Residual former YU . . . . .	1,276	1,193	1,207	1,203	-183	-60	-	-3	-34	-23	22
Residual developed <sup>U</sup> . . . . .	1,102	1,383	1,119	1,222	281	-258	55	-204	9	-118	104
<b>Eastern Europe . . . . .</b>	<b>5,036</b>	<b>5,808</b>	<b>8,139</b>	<b>7,595</b>	<b>560</b>	<b>2,142</b>	<b>457</b>	<b>162</b>	<b>363</b>	<b>1,160</b>	<b>-480</b>
Albania . . . . .	38	26	31	31	-13	5	1	3	-1	2	-
Bulgaria <sup>U</sup> . . . . .	196	177	260	270	-25	79	35	29	27	-12	12
former Czechoslovakia <sup>U</sup> . . . . .	565	646	1,185	763	39	500	-8	78	-10	440	-411
Czech Republic . . . . .	442	486	559	576	7	41	-7	13	28	7	26
Slovak Republic . . . . .	89	131	161	163	35	23	-2	46	-29	8	4
Residual former CS . . . . .	34	29	465	24	-3	436	1	19	-9	425	-441
Hungary <sup>U</sup> . . . . .	414	542	919	627	132	342	-17	13	50	296	-282
Poland <sup>U</sup> . . . . .	878	1,063	1,384	1,258	137	287	139	-95	-8	251	-112
Romania <sup>U</sup> . . . . .	176	206	211	223	26	-3	6	-3	6	-12	13
former Soviet Union <sup>U</sup> . . . . .	2,617	3,062	4,094	4,336	330	963	300	144	297	222	268
Armenia . . . . .	1	3	16	14	2	13	2	5	-1	7	-2
Azerbaijan . . . . .	11	11	25	27	-	14	9	4	2	-1	2
Belarus . . . . .	24	27	50	44	3	22	4	3	15	-	-6
Estonia . . . . .	56	74	96	105	18	19	-2	30	-3	-6	9
Georgia . . . . .	26	29	35	25	3	6	-5	8	-	3	-10
Kazakhstan . . . . .	26	59	92	138	33	32	15	-1	22	-4	46
Kyrgystan . . . . .	-	2	9	10	2	10	11	14	-13	-2	1
Latvia . . . . .	59	86	109	115	27	20	-4	18	-8	14	6
Lithuania . . . . .	67	86	103	109	16	15	-2	7	-2	12	7
Moldova . . . . .	4	6	11	20	2	5	-	1	5	-1	9
Russia . . . . .	1,943	2,275	2,981	3,143	219	645	161	47	262	175	185
Tajikistan . . . . .	3	9	10	9	6	1	-1	-1	-1	4	-1
Turkmenistan . . . . .	1	3	12	15	2	9	5	-1	1	4	3
Ukraine . . . . .	228	238	331	359	6	90	37	22	34	-3	29
Uzbekistan . . . . .	8	13	47	58	5	36	45	8	-15	-2	11
Residual former SU . . . . .	160	141	167	145	-14	26	25	-20	-1	22	-21
Res. Eastern Europe . . . . .	152	86	55	87	-66	-31	1	-7	2	-27	32



TABLE 5 B (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	<b>ASSETS</b>										
<b>Developing countries . . .</b>	<b>322,590</b>	<b>337,448</b>	<b>376,280</b>	<b>380,908</b>	<b>11,358</b>	<b>34,658</b>	<b>2,346</b>	<b>7,938</b>	<b>11,435</b>	<b>12,939</b>	<b>6,209</b>
<b>A) Latin America . . . . .</b>	<b>151,527</b>	<b>155,819</b>	<b>165,682</b>	<b>164,646</b>	<b>2,935</b>	<b>9,187</b>	<b>141</b>	<b>2,556</b>	<b>1,233</b>	<b>5,257</b>	<b>-600</b>
Argentina <sup>U</sup> . . . . .	22,728	23,200	24,121	23,858	272	850	-378	1,330	-182	80	-192
Belize . . . . .	32	36	23	32	4	-13	31	-31	-6	-7	9
Bolivia . . . . .	193	110	200	197	-83	90	30	22	23	15	-3
Brazil <sup>U</sup> . . . . .	34,255	38,197	40,218	41,103	3,588	2,053	-1,013	647	1,001	1,418	977
Chile <sup>U</sup> . . . . .	5,889	7,303	9,059	8,859	1,363	1,712	263	21	154	1,274	-189
Colombia <sup>U</sup> . . . . .	6,412	6,841	8,039	8,209	380	1,141	178	360	201	402	186
Costa Rica . . . . .	757	922	3,317	3,322	165	2,393	629	583	629	552	5
Cuba <sup>U</sup> . . . . .	1,074	1,220	1,257	1,279	64	-19	111	-251	117	4	40
Dominica . . . . .	7	1	3	3	-6	2	2	27	28	-55	-
Dominican Rep. . . . .	235	232	217	237	-5	-18	61	-64	31	-46	21
Ecuador <sup>U</sup> . . . . .	1,703	1,621	1,727	1,765	-82	116	-5	41	-26	106	39
El Salvador . . . . .	72	132	60	58	57	-75	-17	-9	-13	-36	-2
Falkland Islands . . . . .	-	-	-	-	-	-	-	-	-	-	-
Grenada . . . . .	2	6	3	2	4	-3	-4	-	-	1	-1
Guatemala <sup>U</sup> . . . . .	463	541	396	400	70	-149	-27	-80	-60	18	6
Guyana . . . . .	47	40	40	30	-8	-1	2	-2	-	-1	-10
Haiti . . . . .	9	2	3	3	-7	1	-	-	-	1	-
Honduras . . . . .	164	269	195	184	102	-77	-40	28	-58	-7	-11
Jamaica <sup>U</sup> . . . . .	383	437	458	445	49	11	-34	-18	-9	72	-11
Mexico <sup>U</sup> . . . . .	51,831	52,933	54,125	53,218	834	831	859	-423	-787	1,182	-787
Nicaragua . . . . .	782	697	571	63	-85	-126	3	-19	-24	-86	-508
Paraguay . . . . .	406	501	445	406	75	-71	-33	43	-30	-51	-35
Peru <sup>U</sup> . . . . .	2,345	2,373	3,085	3,180	-12	687	46	341	-1	301	106
St. Lucia . . . . .	9	8	9	9	-1	1	1	-	1	-1	-
St. Vincent . . . . .	55	53	163	135	-2	109	-7	51	-3	68	-26
Suriname . . . . .	12	4	5	8	-9	1	5	4	-9	1	3
Trinidad/Tobago <sup>U</sup> . . . . .	738	860	879	849	106	18	25	17	-34	10	-28
Turks/Caicos . . . . .	40	35	41	42	-5	6	3	-7	4	6	1
Uruguay <sup>U</sup> . . . . .	1,691	1,473	1,574	1,545	-224	98	-11	34	57	18	-25
Venezuela <sup>U</sup> . . . . .	15,021	11,362	9,693	9,309	-3,896	-1,817	-477	-873	-424	-43	-330
Res. Latin America <sup>U</sup> . . . . .	4,172	4,410	5,756	5,896	227	1,436	-62	784	653	61	165
	<b>LIABILITIES</b>										
<b>Developing countries . . .</b>	<b>232,072</b>	<b>248,958</b>	<b>278,103</b>	<b>287,520</b>	<b>14,656</b>	<b>26,721</b>	<b>13,262</b>	<b>3,534</b>	<b>-299</b>	<b>10,224</b>	<b>10,426</b>
<b>A) Latin America . . . . .</b>	<b>86,581</b>	<b>96,626</b>	<b>106,884</b>	<b>108,702</b>	<b>9,453</b>	<b>9,573</b>	<b>2,543</b>	<b>1,299</b>	<b>2,565</b>	<b>3,166</b>	<b>2,012</b>
Argentina <sup>U</sup> . . . . .	12,226	13,203	15,590	15,102	839	2,269	910	622	104	633	-447
Belize . . . . .	27	108	140	128	81	32	-1	24	-23	32	-12
Bolivia . . . . .	241	268	266	304	25	-1	-22	5	-19	35	39
Brazil <sup>U</sup> . . . . .	17,327	17,707	17,210	17,065	227	-642	419	-273	-662	-126	-104
Chile <sup>U</sup> . . . . .	2,821	3,167	3,675	3,478	323	490	71	200	148	71	-187
Colombia <sup>U</sup> . . . . .	3,616	4,155	3,593	3,587	523	-575	-281	-206	-195	107	-1
Costa Rica . . . . .	940	1,055	3,974	3,999	108	2,911	687	719	754	751	25
Cuba <sup>U</sup> . . . . .	56	88	89	89	32	-5	-13	-5	-3	16	-
Dominica . . . . .	39	25	40	40	-14	14	8	-2	7	1	-
Dominican Rep. . . . .	331	466	470	465	143	1	-26	-13	69	-29	-4
Ecuador <sup>U</sup> . . . . .	1,653	1,685	1,455	1,466	26	-237	95	-105	-28	-199	12
El Salvador . . . . .	151	223	140	128	74	-82	28	-29	-20	-61	-12
Falkland Islands . . . . .	9	11	16	15	2	5	3	1	-	1	-1
Grenada . . . . .	33	45	49	37	14	2	-2	8	2	-6	-12
Guatemala <sup>U</sup> . . . . .	1,371	1,563	1,417	1,428	189	-148	-7	-54	-32	-55	12
Guyana . . . . .	61	72	78	75	12	5	-	3	1	1	-3
Haiti . . . . .	164	140	230	255	-31	84	22	-16	43	35	27
Honduras . . . . .	157	236	155	152	80	-81	-23	-22	-16	-20	-3
Jamaica <sup>U</sup> . . . . .	325	426	454	462	103	22	18	-4	38	-30	9
Mexico <sup>U</sup> . . . . .	14,151	17,930	19,408	19,711	3,687	1,327	-653	-78	682	1,376	328
Nicaragua . . . . .	88	121	64	68	34	-55	-4	-17	-20	-14	4
Paraguay . . . . .	478	667	511	457	188	-162	-165	-63	12	54	-53
Peru <sup>U</sup> . . . . .	2,051	2,427	2,192	2,232	381	-241	49	-80	-152	-58	42
St. Lucia . . . . .	10	13	16	16	3	3	1	-2	2	2	-
St. Vincent . . . . .	209	292	364	375	65	58	3	67	9	-3	15
Suriname . . . . .	178	207	201	212	15	-16	8	1	-4	-21	14
Trinidad/Tobago <sup>U</sup> . . . . .	606	695	741	735	94	46	40	19	-36	23	-4
Turks/Caicos . . . . .	180	220	274	248	47	52	3	47	-15	17	-26
Uruguay <sup>U</sup> . . . . .	2,770	3,172	3,418	3,344	379	215	52	-125	95	193	-65
Venezuela <sup>U</sup> . . . . .	14,268	15,245	16,131	16,986	858	747	352	288	383	-276	892
Res. Latin America <sup>U</sup> . . . . .	10,044	10,994	14,523	16,043	946	3,535	971	389	1,459	716	1,527



TABLE 5 B (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
<b>ASSETS</b>											
Guinea-Bissau	15	11	7	7	-4	-4	-2	-3	-1	2	-
Kenya	971	927	820	757	-128	-177	-72	-33	-37	-35	-44
Madagascar	24	29	28	33	3	-3	-4	-6	8	-1	5
Malawi	51	51	45	46	-3	-8	-6	-1	1	-2	2
Mali	6	7	14	13	1	6	-	1	3	2	-1
Mauritania	52	42	60	57	-10	17	5	-25	3	34	-3
Mauritius	160	288	385	426	126	94	30	-67	59	72	44
Morocco <sup>U</sup>	3,774	3,973	3,737	3,572	-	-401	-104	274	-153	-418	-110
Mozambique	423	385	247	44	-41	-140	-35	-36	-37	-32	-202
Namibia	4	3	4	4	-1	1	-	2	-	-1	-
Niger	22	48	30	23	26	-19	-7	-18	-3	9	-7
Nigeria	3,392	3,395	2,779	2,720	-114	-710	-231	29	-327	-181	-27
Rwanda	28	29	25	28	1	-6	-5	1	-1	-1	3
Sao Tomé/Principe	2	6	7	6	4	1	-3	7	-4	1	-1
Senegal	185	187	187	195	-11	-13	5	5	-7	-16	12
Seychelles	38	38	25	27	-	-14	-11	-2	-1	-	2
Sierra Leone	25	32	40	37	7	8	11	-8	-5	10	-3
Somalia	4	1	-	-	-3	-1	1	-1	-	-1	-
St. Helena	-	-	-	-	-	-	-	-	-	-	-
Sudan	413	450	532	510	-7	27	-4	1	15	15	-7
Swaziland	9	-	-	-	-9	-	-	-	1	-1	-
Tanzania	72	62	90	148	-11	26	38	-5	2	-9	58
Togo	42	45	47	43	-	-	-2	2	-	-	-3
Tunisia	848	978	964	910	70	-78	-16	-11	-74	23	-36
Uganda	29	29	36	33	-1	8	-	-	5	3	-3
Zaire <sup>U</sup>	455	451	383	337	-29	-91	13	-36	-6	-62	-40
Zambia	159	213	134	141	51	-80	-9	19	-81	-9	8
Zimbabwe	496	533	399	391	53	-146	-39	-69	-34	-4	-2
Residual Africa <sup>U</sup>	1,131	729	855	766	-404	123	47	23	-87	140	-87
<b>D) Asia</b>	<b>115,304</b>	<b>125,925</b>	<b>157,576</b>	<b>165,213</b>	<b>10,082</b>	<b>29,713</b>	<b>4,644</b>	<b>6,623</b>	<b>10,527</b>	<b>7,919</b>	<b>8,203</b>
Afghanistan	31	38	38	8	7	-1	-1	1	1	-2	-30
Bangladesh	161	243	293	288	83	52	16	11	5	20	-3
Bhutan	11	9	7	6	-2	-2	-1	-	-1	-	-1
British Ov. Territories	35	64	55	57	29	-8	-17	18	-4	-5	2
Brunei	56	20	24	94	-37	4	-1	8	-4	1	70
<b>LIABILITIES</b>											
Guinea-Bissau	8	10	17	17	2	7	10	-3	3	-3	-
Kenya	1,989	2,054	2,185	2,183	123	126	103	3	7	13	25
Madagascar	282	378	376	356	78	-56	14	-38	-11	-21	-14
Malawi	101	89	94	86	-5	6	2	-2	6	-	-7
Mali	65	70	136	113	1	61	9	21	14	17	-21
Mauritania	94	120	75	131	23	-48	2	-30	2	-22	57
Mauritius	189	210	219	226	19	-4	67	-32	-52	13	9
Morocco <sup>U</sup>	2,119	2,227	2,657	2,573	-54	288	132	142	11	3	-36
Mozambique	115	101	96	103	-13	-5	5	-8	-1	-1	8
Namibia	35	37	43	44	3	5	6	-2	-1	2	1
Niger	76	74	68	74	-3	-10	2	-9	-2	-1	7
Nigeria	3,360	3,423	2,838	2,570	-16	-629	-162	134	-703	102	-247
Rwanda	234	230	223	215	-13	-19	-11	-	-2	-6	-6
Sao Tomé/Principe	5	5	6	5	1	-	-	-	-	-1	-1
Senegal	569	612	736	720	-6	76	40	113	-17	-60	-1
Seychelles	80	78	71	72	10	-6	4	-2	-9	1	2
Sierra Leone	116	125	128	130	7	4	15	5	-17	1	3
Somalia	75	62	45	43	-13	-17	3	-15	-	-5	-2
St. Helena	-	-	-	-	-	-	-	-	-	-	-
Sudan	524	450	445	430	-68	-9	22	-36	1	4	-13
Swaziland	261	43	46	45	-224	2	4	1	-	-3	-1
Tanzania	463	475	539	507	13	59	37	-7	34	-5	-27
Togo	197	212	243	204	3	16	18	7	-3	-6	-35
Tunisia	572	605	745	728	1	102	29	15	58	-	-6
Uganda	137	162	290	285	24	127	62	-10	75	-	-1
Zaire <sup>U</sup>	1,187	1,252	1,242	1,188	-23	-72	-10	-29	-20	-13	-36
Zambia	310	347	243	254	48	-103	-83	128	-72	-76	14
Zimbabwe	355	364	303	297	34	-64	-78	81	6	-73	-3
Residual Africa <sup>U</sup>	606	476	593	607	-150	117	87	9	-22	43	19
<b>D) Asia</b>	<b>49,950</b>	<b>55,434</b>	<b>70,988</b>	<b>77,713</b>	<b>5,345</b>	<b>15,350</b>	<b>8,225</b>	<b>-997</b>	<b>-1,159</b>	<b>9,281</b>	<b>6,889</b>
Afghanistan	96	97	110	105	-1	11	-11	20	2	-	-5
Bangladesh	166	153	149	150	-1	-3	-5	6	-2	-2	2
Bhutan	-	31	2	2	31	-29	-15	-16	3	-1	-
British Ov. Territories	145	143	157	147	-2	6	2	27	55	-78	-9
Brunei	432	337	438	445	-15	93	239	-231	-22	107	13

TABLE 5 B (contd.)

**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
Vis-à-vis the non-bank sector

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
	<b>ASSETS</b>										
Cambodia	19	21	24	32	1	3	2	-	-	1	8
China <sup>U</sup>	13,301	15,182	16,122	18,070	2,606	856	557	-1,478	2,182	-405	2,020
Fiji	35	55	39	41	20	-16	-5	-4	-2	-5	2
French Polynesia	10	9	11	13	-1	2	1	-	1	-	2
India <sup>U</sup>	8,543	8,357	9,144	9,392	-511	648	-415	78	812	173	330
Indonesia <sup>U</sup>	22,231	24,572	27,940	28,998	1,959	2,956	494	456	1,128	878	1,209
Kiribati	1	1	1	1	-	-	-	-	-	-	-
Korea North	54	38	53	46	-16	13	-1	-1	1	14	-6
Korea South <sup>U</sup>	10,588	13,487	17,920	20,042	2,725	4,342	1,419	598	1,095	1,230	2,174
Lao P.D. Rep.	-	5	4	4	5	-1	-5	1	3	-	-
Macao	176	316	542	548	140	226	109	27	29	61	6
Malaysia <sup>U</sup>	4,255	3,907	5,533	5,708	-256	616	232	29	136	219	228
Maldives	2	4	7	7	2	3	-	-2	3	2	-
Mongolia	-	-	-	-	-	-	3	-3	-	-	-
Myanmar	28	31	33	10	2	2	-14	-1	-5	22	-22
Nauru	2	-	2	-	-2	2	-	6	-6	2	-2
Nepal	45	36	25	22	-9	-13	-	-4	-2	-7	-3
New Caledonia	2	-	1	2	-2	1	-	1	-	-	1
Pakistan <sup>U</sup>	1,519	1,716	2,692	2,749	129	936	287	135	255	259	97
Papua New Guinea	312	136	101	96	-187	-39	-7	-6	-33	7	-5
Philippines <sup>U</sup>	3,373	2,842	3,172	3,286	-599	288	112	72	13	91	132
Solomon Islands	1	-	1	-	-1	1	1	-	-	-	-1
Sri Lanka	226	304	343	346	69	36	2	50	-11	-5	6
Taiwan <sup>U</sup>	2,535	1,907	2,500	2,599	-657	579	-49	98	270	260	113
Thailand <sup>U</sup>	9,137	9,810	12,557	12,723	446	2,653	228	743	948	734	231
Tonga	-	-	-	-	-	-	-	-	-	-	-
Tuvalu	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands	13	15	18	18	2	3	-	15	-15	3	-
Vietnam	383	143	210	185	-267	61	10	20	12	19	-23
Wallis/Futuna	-	-	-	-	-	-	-	-	-	-	-
Western Samoa	49	1	2	-	-50	1	13	-11	2	-3	-2
Residual Asia <sup>U</sup>	38,170	42,656	58,162	59,822	4,454	15,509	1,674	5,766	3,714	4,355	1,670
<b>INT. INSTITUTIONS<sup>U</sup></b>	<b>19,458</b>	<b>22,253</b>	<b>21,618</b>	<b>22,941</b>	<b>1,261</b>	<b>-1,843</b>	<b>-4</b>	<b>-321</b>	<b>-282</b>	<b>-1,236</b>	<b>1,738</b>
<b>UNALLOCATED<sup>U</sup></b>	<b>27,572</b>	<b>42,538</b>	<b>46,521</b>	<b>50,090</b>	<b>4,020</b>	<b>3,287</b>	<b>3,444</b>	<b>961</b>	<b>1,752</b>	<b>-2,870</b>	<b>4,324</b>
	<b>LIABILITIES</b>										
Cambodia	8	12	19	22	4	7	-	4	-4	7	3
China <sup>U</sup>	2,495	2,727	2,923	3,291	196	179	-108	20	34	233	383
Fiji	15	42	25	26	29	-17	-5	-5	-1	-6	1
French Polynesia	30	35	39	45	5	3	6	-	19	-22	6
India <sup>U</sup>	3,242	3,819	3,770	3,829	544	-76	-15	-49	-127	115	90
Indonesia <sup>U</sup>	3,605	2,467	2,556	2,656	-1,140	66	-45	235	-107	-17	112
Kiribati	-	-	-	-	-	-	2	-2	-	-	-
Korea North	94	59	51	36	-35	-8	-21	12	-	1	-15
Korea South <sup>U</sup>	1,451	2,292	3,579	3,479	815	1,280	68	515	75	622	-90
Lao P.D. Rep.	11	15	22	58	4	12	-	36	7	-31	36
Macao	412	737	1,167	1,153	327	429	100	163	83	83	-14
Malaysia <sup>U</sup>	1,944	2,117	2,578	2,453	152	454	83	-25	547	-151	-105
Maldives	-	7	15	15	7	8	2	1	10	-5	-
Mongolia	-	-	-	-	-	-	-	-	-	-	-
Myanmar	75	100	117	127	21	16	17	-40	9	30	13
Nauru	66	25	49	78	-41	23	17	2	6	-2	29
Nepal	68	82	53	49	11	-29	-20	-9	9	-9	-4
New Caledonia	10	18	19	26	8	-	-3	4	2	-3	7
Pakistan <sup>U</sup>	2,004	2,089	2,453	2,444	50	344	-68	61	219	132	8
Papua New Guinea	138	34	42	54	-101	7	1	7	4	-5	12
Philippines <sup>U</sup>	2,957	3,216	3,309	3,314	257	82	-1	93	-99	89	10
Solomon Islands	31	30	8	12	-1	-23	-10	-3	-3	-7	4
Sri Lanka	184	186	183	176	9	-5	3	-13	-3	8	-6
Taiwan <sup>U</sup>	4,548	5,744	7,273	8,149	1,151	1,484	253	87	671	473	897
Thailand <sup>U</sup>	1,634	1,840	2,131	2,011	213	257	-58	224	99	-8	-111
Tonga	-	3	3	3	3	-	3	-	-1	-2	-
Tuvalu	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands	88	108	249	40	18	141	22	67	-33	85	-208
Vietnam	38	87	97	88	49	10	10	-12	24	-12	-8
Wallis/Futuna	1	-	1	2	-1	1	-	-	1	-	1
Western Samoa	27	44	32	58	17	-12	2	-12	-	-2	26
Residual Asia <sup>U</sup>	23,935	26,738	37,369	43,170	2,762	10,639	7,780	-2,164	-2,636	7,659	5,811
<b>INT. INSTITUTIONS<sup>U</sup></b>	<b>14,469</b>	<b>17,473</b>	<b>16,534</b>	<b>18,045</b>	<b>1,993</b>	<b>-1,828</b>	<b>-704</b>	<b>-1,636</b>	<b>675</b>	<b>-163</b>	<b>1,789</b>
<b>UNALLOCATED<sup>U</sup></b>	<b>51,162</b>	<b>72,080</b>	<b>61,514</b>	<b>64,098</b>	<b>-2,828</b>	<b>-13,420</b>	<b>-11,011</b>	<b>52</b>	<b>2,378</b>	<b>-4,839</b>	<b>3,701</b>



TABLE 6 B

**LOCAL POSITIONS IN ECUS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
(in billions of US dollars)  
Vis-à-vis all sectors

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES						
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1
<b>ASSETS</b>											
<b>ALL COUNTRIES</b>	<b>57.4</b>	<b>54.9</b>	<b>52.4</b>	<b>55.3</b>	<b>-8.3</b>	<b>-5.9</b>	<b>4.5</b>	<b>-2.2</b>	<b>-1.9</b>	<b>-6.4</b>	<b>4.1</b>
Austria	0.1	0.1	0.1	0.3	-0.1	-	0.1	-	-0.1	-	0.2
Belgium	4.2	4.7	4.4	4.4	-	-0.6	0.5	-0.9	0.8	-1.1	0.2
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	-	-	-	-	-	-	-	-	-	-	-
Finland	0.5	0.4	0.3	0.2	-0.2	-0.1	-0.1	-	-	-	-
France	7.4	12.0	11.4	14.1	3.7	-1.4	0.6	1.1	0.5	-3.6	3.0
Germany	1.1	0.4	0.3	0.3	-0.7	-0.1	-	-	0.1	-0.1	-
Ireland	0.6	0.2	0.4	0.5	-0.4	0.2	0.1	0.1	-	-0.1	0.1
Italy	18.0	15.1	13.9	12.4	-4.7	-2.3	0.2	0.1	-2.3	-0.2	-1.1
Japan	1.1	1.0	0.2	0.2	-0.1	-0.5	-0.1	0.1	-0.4	-	-
Luxembourg	4.6	4.5	4.6	4.8	-0.5	-0.2	0.7	-0.6	0.2	-0.4	0.3
Netherlands	1.0	0.7	0.8	2.1	-0.4	0.1	0.3	-0.3	0.1	-0.1	1.3
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	4.7	4.4	4.5	4.3	-0.7	-0.2	0.3	0.1	-0.4	-0.2	-0.1
Sweden	1.1	0.5	0.3	0.4	-0.7	-0.2	-	-	-0.1	-0.1	-
Switzerland	0.2	0.2	0.3	0.3	-	-	-	-0.1	-	0.1	-
United Kingdom	13.1	10.8	11.0	11.0	-3.6	-0.6	1.9	-1.7	-0.1	-0.6	0.3
United States	..	..	..	..	..	..	..	..	..	..	..
<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b>	<b>45.9</b>	<b>49.8</b>	<b>47.8</b>	<b>52.2</b>	<b>-1.0</b>	<b>-5.0</b>	<b>3.0</b>	<b>-0.9</b>	<b>-1.3</b>	<b>-5.8</b>	<b>5.5</b>
Austria	0.2	0.2	0.2	0.3	-	-	0.1	-	-0.1	-	0.1
Belgium	4.6	5.0	4.0	5.0	-0.2	-1.3	0.5	-0.8	0.3	-1.3	1.1
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.1	-	0.1	0.1	-0.1	0.1	-	-	0.1	-	-
Finland	0.1	0.1	0.1	0.2	-0.1	-	-	-	-	-	-
France	8.0	12.6	11.7	14.8	3.6	-1.7	0.4	0.5	1.0	-3.6	3.4
Germany	0.2	0.2	0.4	0.5	-	0.1	-	-	0.1	-	0.1
Ireland	0.3	0.1	0.3	0.3	-0.2	0.1	0.1	-	-	0.1	0.1
Italy	6.8	7.5	8.6	7.4	-	0.6	0.8	1.0	-1.7	0.5	-1.0
Japan	1.3	1.2	0.5	0.5	-0.2	-0.4	-0.1	-	-0.3	-	-
Luxembourg	7.1	7.0	7.1	7.3	-0.8	-0.4	0.7	-1.0	0.1	-0.3	0.4
Netherlands	1.1	1.1	1.0	2.3	-0.1	-0.2	-0.1	-0.2	0.2	-0.1	1.4
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	1.7	1.6	1.5	1.3	-0.3	-0.2	0.1	-0.1	-0.3	-	-0.2
Sweden	0.2	0.1	0.1	0.1	-0.2	-	-	-	-	-	-
Switzerland	3.1	2.6	2.1	2.1	-0.8	-0.7	-0.1	-0.3	-0.2	-0.2	-
United Kingdom	11.0	10.5	10.3	10.2	-1.7	-0.9	0.4	-0.2	-0.4	-0.8	0.2
United States	..	..	..	..	..	..	..	..	..	..	..
<b>Vis-à-vis the non-bank sector</b>											
<b>ASSETS</b>											
<b>ALL COUNTRIES</b>	<b>22.8</b>	<b>19.1</b>	<b>18.1</b>	<b>17.9</b>	<b>-6.0</b>	<b>-2.2</b>	<b>0.7</b>	<b>-0.6</b>	<b>-2.0</b>	<b>-0.3</b>	<b>0.1</b>
Austria	-	-	-	-	-	-	-	-	-	-	-
Belgium	0.7	0.6	0.5	0.3	-0.2	-	-	0.1	-0.2	0.1	-0.3
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	-	-	-	-	-	-	-	-	-	-	-
Finland	0.5	0.4	0.3	0.2	-0.2	-0.1	-0.1	-	-	-	-
France	0.9	0.8	1.1	1.1	-0.3	0.3	0.2	0.9	-0.8	-0.1	0.1
Germany	0.3	0.3	0.2	0.1	-	-0.1	-	-	-	-	-
Ireland	0.3	0.1	0.2	0.1	-0.2	-	-	-	-	-	-
Italy	11.2	9.3	8.0	7.8	-3.0	-2.0	-0.3	-0.6	-0.8	-0.4	-
Japan	0.1	0.2	0.1	0.1	0.1	-	-	0.1	-	-0.1	-
Luxembourg	0.6	0.5	0.5	0.5	-0.2	-	-0.1	0.1	0.1	-0.1	-
Netherlands	0.6	0.5	0.5	0.5	-0.1	-0.1	-	-	-	-	-
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	3.0	2.8	3.1	3.1	-0.5	0.1	0.2	0.2	-0.1	-0.2	0.1
Sweden	1.0	0.4	0.3	0.3	-0.6	-0.2	-	-	-0.1	-0.1	-
Switzerland	0.1	0.1	0.2	0.2	-	-	-	-	-	-	-
United Kingdom	3.5	3.1	3.3	3.4	-0.7	-	0.8	-1.3	-0.1	0.6	0.3
United States	..	..	..	..	..	..	..	..	..	..	..
<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b>	<b>11.8</b>	<b>12.6</b>	<b>12.2</b>	<b>13.9</b>	<b>-0.5</b>	<b>-1.2</b>	<b>-0.6</b>	<b>0.4</b>	<b>-1.1</b>	<b>0.1</b>	<b>2.0</b>
Austria	-	0.1	0.1	0.1	-	-	-	-	-	-	-
Belgium	0.7	0.7	0.8	0.9	-0.1	-	-	-	0.1	-0.1	0.2
Canada	..	..	..	..	..	..	..	..	..	..	..
Denmark	0.1	-	0.1	0.1	-	0.1	-	-	-	-	-
Finland	0.1	0.1	0.1	0.1	-0.1	-	-	-	-	-	-
France	0.6	0.8	0.6	0.6	0.2	-0.2	0.1	-0.2	-0.2	-0.1	-
Germany	0.1	0.1	0.2	0.3	-	0.1	-	-	-	-	0.1
Ireland	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-
Italy	0.6	1.8	2.4	2.4	1.0	0.5	-	0.2	-	0.3	0.1
Japan	..	..	..	..	..	..	..	..	..	..	..
Luxembourg	3.2	2.5	2.3	2.7	-1.0	-0.3	-	0.3	-0.4	-0.2	0.4
Netherlands	0.7	1.0	0.6	1.8	0.2	-0.5	-0.3	-0.2	-	-0.1	1.3
Norway	..	..	..	..	..	..	..	..	..	..	..
Spain	0.2	0.3	0.3	0.3	-	-	-	-	-	-	-
Sweden	-	0.1	0.1	0.1	-	-	-	-	-	-	-
Switzerland	2.9	2.4	1.9	1.9	-0.8	-0.7	-0.1	-0.2	-0.1	-0.2	-
United Kingdom	2.3	2.6	2.6	2.5	-	-0.1	-0.4	0.4	-0.5	0.4	-
United States	..	..	..	..	..	..	..	..	..	..	..

TABLE 6 C

**INTERNATIONAL POSITIONS IN ECUS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in billions of US dollars)  
Vis-à-vis all sectors

COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1	
	<b>ASSETS</b>											
<b>ALL COUNTRIES</b> . . . . .	<b>214.1</b>	<b>207.4</b>	<b>201.1</b>	<b>197.4</b>	<b>-28.3</b>	<b>-20.0</b>	<b>17.7</b>	<b>-3.7</b>	<b>-19.7</b>	<b>-14.3</b>	<b>1.0</b>	
of which: EC countries . . . . .	181.1	177.0	172.4	169.4	-22.1	-16.4	17.6	-2.8	-18.5	-12.7	1.0	
<b>Inside area countries</b> . . . . .	<b>202.2</b>	<b>194.3</b>	<b>188.0</b>	<b>184.6</b>	<b>-27.8</b>	<b>-19.3</b>	<b>17.9</b>	<b>-4.6</b>	<b>-18.8</b>	<b>-13.8</b>	<b>1.0</b>	
Austria . . . . .	1.4	1.4	1.9	2.2	-0.1	0.5	0.8	0.1	-0.2	-0.3	0.3	
Belgium-Luxembourg . . . . .	25.0	23.7	23.3	22.8	-3.7	-3.1	3.5	-3.9	-0.8	-1.9	-	
Canada . . . . .	0.2	0.1	0.2	0.2	-0.1	-	-	-	-	0.1	-	
Denmark . . . . .	0.8	1.0	0.9	0.5	0.1	-0.1	0.1	-0.2	-0.2	0.1	-0.3	
Finland . . . . .	2.2	1.9	1.9	1.8	-0.6	-0.1	0.1	-0.2	-	-0.1	-	
France . . . . .	18.0	23.8	24.7	26.4	3.8	-0.9	4.0	2.0	-2.8	-4.0	2.3	
Germany . . . . .	5.1	5.6	5.1	4.7	-0.1	-0.8	3.4	-0.8	-3.5	-	-0.3	
Ireland . . . . .	2.0	1.4	1.8	1.9	-0.8	0.3	0.1	-	-	0.1	0.2	
Italy . . . . .	68.4	64.2	60.9	57.2	-10.9	-6.5	-0.3	1.7	-5.6	-2.3	-2.3	
Japan . . . . .	4.3	4.0	2.0	2.0	-0.7	-2.0	-0.4	-0.3	-0.6	-0.6	-	
Netherlands . . . . .	5.7	3.9	3.9	5.3	-2.3	-0.2	0.7	-0.7	1.4	-1.6	1.4	
Norway . . . . .	0.5	0.3	0.2	0.1	-0.3	-0.1	-	-0.1	-	-	-	
Spain . . . . .	11.0	10.8	9.6	9.3	-1.2	-1.9	0.9	-0.8	-1.3	-0.8	-	
Sweden . . . . .	3.8	1.4	1.9	2.0	-2.7	0.4	0.1	-	0.4	-0.1	0.1	
Switzerland . . . . .	3.8	3.4	2.2	2.2	-0.8	-1.5	-0.9	-0.5	0.5	-0.5	0.1	
United Kingdom . . . . .	43.1	40.6	40.0	38.8	-6.8	-3.2	5.2	-0.3	-6.0	-2.1	-0.3	
United States . . . . .	3.4	3.2	4.1	3.9	-0.5	0.6	0.7	-0.7	0.2	0.4	-0.1	
Others . . . . .	3.7	3.9	3.4	3.3	-0.1	-0.8	-0.1	-	-0.4	-0.3	-0.1	
<b>Non-reporting developed countries</b> . . . . .	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>3.2</b>	<b>-0.3</b>	<b>-0.2</b>	<b>-0.1</b>	<b>0.2</b>	<b>0.3</b>	<b>-0.5</b>	<b>0.3</b>	
Australia . . . . .	0.1	-	-	-	-0.1	-	-	-	-	-	-	
Greece . . . . .	1.0	1.2	1.6	1.8	0.1	0.3	-	0.1	0.1	-	0.3	
New Zealand . . . . .	0.2	0.3	0.2	0.2	0.1	-0.1	-	-	-	-0.1	-	
Portugal . . . . .	1.2	0.9	0.7	0.7	-0.3	-0.3	-0.1	0.1	-	-0.3	0.1	
South Africa . . . . .	0.1	-	-	0.1	-	-	-	-	-	-	-	
Turkey . . . . .	0.1	0.1	-	-	-	-0.1	-	-	-	-	-	
Other . . . . .	0.3	0.3	0.4	0.4	-	-	-	-	0.2	-0.1	-	
<b>Eastern Europe</b> . . . . .	<b>4.5</b>	<b>4.5</b>	<b>4.2</b>	<b>3.8</b>	<b>-0.4</b>	<b>-0.6</b>	<b>-0.3</b>	<b>0.2</b>	<b>-0.5</b>	<b>-</b>	<b>-0.3</b>	
<b>Other countries</b> . . . . .	<b>0.4</b>	<b>0.4</b>	<b>0.7</b>	<b>0.6</b>	<b>-</b>	<b>0.3</b>	<b>0.2</b>	<b>-</b>	<b>0.1</b>	<b>-</b>	<b>-0.1</b>	
<b>International institutions</b> . . . . .	<b>3.4</b>	<b>4.0</b>	<b>3.9</b>	<b>3.7</b>	<b>0.2</b>	<b>-0.3</b>	<b>0.1</b>	<b>0.6</b>	<b>-0.8</b>	<b>-0.2</b>	<b>-0.1</b>	
<b>Unallocated and securities</b> . . . . .	<b>0.8</b>	<b>1.2</b>	<b>1.4</b>	<b>1.5</b>	<b>-</b>	<b>0.1</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>0.3</b>	<b>0.2</b>	
	<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b> . . . . .	<b>213.0</b>	<b>208.5</b>	<b>190.2</b>	<b>190.7</b>	<b>-27.1</b>	<b>-32.5</b>	<b>11.8</b>	<b>-5.9</b>	<b>-21.1</b>	<b>-17.3</b>	<b>4.8</b>	
of which: EC countries . . . . .	138.3	139.2	133.4	133.2	-14.0	-15.3	15.6	-0.2	-19.3	-11.3	3.0	
<b>Inside area countries</b> . . . . .	<b>175.1</b>	<b>170.6</b>	<b>156.4</b>	<b>156.5</b>	<b>-22.5</b>	<b>-25.6</b>	<b>14.2</b>	<b>-2.5</b>	<b>-21.1</b>	<b>-16.1</b>	<b>3.7</b>	
Austria . . . . .	1.7	1.9	2.2	2.6	0.1	0.1	0.4	0.2	-0.3	-0.2	0.5	
Belgium-Luxembourg . . . . .	33.4	32.8	33.0	34.9	-4.0	-1.5	4.7	-1.1	-3.0	-2.2	2.7	
Canada . . . . .	0.2	0.1	0.3	0.2	-0.1	0.1	-	-	-	0.1	-	
Denmark . . . . .	0.8	0.6	0.3	0.5	-0.3	-0.3	0.5	-0.5	-	-0.3	0.2	
Finland . . . . .	0.4	0.4	0.3	0.5	-	-0.1	-	-0.1	-	-	0.2	
France . . . . .	21.7	28.1	25.0	27.4	3.8	-5.8	3.2	-0.2	-2.8	-6.0	3.0	
Germany . . . . .	5.7	7.9	6.9	5.3	1.5	-1.5	1.9	-	-3.1	-0.2	-1.4	
Ireland . . . . .	0.7	0.7	0.8	1.1	-0.1	0.1	0.2	-0.1	-0.3	0.3	0.3	
Italy . . . . .	18.6	17.1	19.3	16.3	-3.3	1.2	4.2	1.3	-5.0	0.8	-2.5	
Japan . . . . .	3.3	3.1	1.9	1.7	-0.5	-1.1	0.2	-0.3	-0.9	-0.1	-0.1	
Netherlands . . . . .	7.9	6.2	6.0	7.6	-2.5	-0.6	0.2	-	0.4	-1.2	1.8	
Norway . . . . .	0.1	-	-	0.2	-0.1	-	0.3	-0.2	0.1	-0.1	0.2	
Spain . . . . .	5.3	5.6	4.5	4.3	-0.2	-1.5	-0.4	0.3	-1.3	-0.1	-0.1	
Sweden . . . . .	0.4	0.2	0.2	0.5	-0.2	-	0.3	-0.1	-0.1	-	0.3	
Switzerland . . . . .	18.4	15.6	11.7	10.6	-4.2	-5.0	-1.0	-0.7	-0.7	-2.5	-0.8	
United Kingdom . . . . .	42.4	38.2	35.1	33.8	-9.3	-5.5	0.9	0.5	-4.7	-2.2	-0.5	
United States . . . . .	4.3	4.2	3.4	3.8	-0.5	-1.1	-0.5	-0.5	1.1	-1.2	0.5	
Others . . . . .	9.7	8.0	5.5	5.0	-2.5	-3.1	-0.8	-1.0	-0.4	-0.9	-0.3	
<b>Non-reporting developed countries</b> . . . . .	<b>3.7</b>	<b>4.4</b>	<b>4.6</b>	<b>4.0</b>	<b>0.5</b>	<b>-0.1</b>	<b>0.1</b>	<b>-0.6</b>	<b>0.6</b>	<b>-0.2</b>	<b>-0.5</b>	
Australia . . . . .	-	-	-	-	-	-	-	-	-	-	-	
Greece . . . . .	0.8	1.3	1.5	1.2	0.4	0.1	0.1	-0.3	0.5	-0.2	-0.2	
New Zealand . . . . .	-	-	-	-	-	-	-	-	-	-	-	
Portugal . . . . .	0.7	0.9	1.0	0.8	0.1	0.1	0.1	-	-	-	-0.2	
South Africa . . . . .	0.1	-	0.1	-	-	-	-	-	-	-	-	
Turkey . . . . .	0.1	0.1	0.1	0.1	-	-	0.1	-	-	-	-	
Other . . . . .	1.9	2.1	2.0	1.8	0.1	-0.3	-0.1	-0.2	-	0.1	-0.1	
<b>Eastern Europe</b> . . . . .	<b>0.7</b>	<b>0.7</b>	<b>0.8</b>	<b>0.8</b>	<b>-</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	<b>-</b>	
<b>Other countries</b> . . . . .	<b>4.4</b>	<b>4.4</b>	<b>4.6</b>	<b>4.4</b>	<b>-0.4</b>	<b>-0.2</b>	<b>-0.2</b>	<b>-0.2</b>	<b>0.4</b>	<b>-0.2</b>	<b>-0.1</b>	
<b>International institutions</b> . . . . .	<b>8.2</b>	<b>9.1</b>	<b>8.1</b>	<b>7.9</b>	<b>0.1</b>	<b>-1.6</b>	<b>-1.3</b>	<b>-0.6</b>	<b>0.8</b>	<b>-0.5</b>	<b>-</b>	
<b>Unallocated and securities</b> . . . . .	<b>21.0</b>	<b>19.4</b>	<b>15.7</b>	<b>17.1</b>	<b>-4.7</b>	<b>-5.2</b>	<b>-1.1</b>	<b>-2.0</b>	<b>-1.7</b>	<b>-0.4</b>	<b>1.7</b>	

TABLE 6 D

**INTERNATIONAL POSITIONS IN ECUS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
(in billions of US dollars)  
Vis-à-vis the non-bank sector

COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES							
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q1	1995 Q2	1995 Q3	1995 Q4	1996 Q1	
	<b>ASSETS</b>											
<b>ALL COUNTRIES</b> .....	<b>66.2</b>	<b>62.5</b>	<b>66.7</b>	<b>65.1</b>	<b>-10.4</b>	<b>1.1</b>	<b>1.2</b>	<b>4.5</b>	<b>-3.5</b>	<b>-1.0</b>	<b>-</b>	
of which: EC countries .....	53.6	51.7	54.7	53.5	-7.4	0.7	0.4	3.8	-3.3	-0.3	0.1	
<b>Inside area countries</b> .....	<b>60.2</b>	<b>56.3</b>	<b>59.9</b>	<b>58.8</b>	<b>-9.9</b>	<b>0.8</b>	<b>0.9</b>	<b>3.8</b>	<b>-3.1</b>	<b>-0.8</b>	<b>0.3</b>	
Austria .....	0.1	0.1	0.3	0.2	-	0.1	0.3	-0.2	-	-	-	
Belgium-Luxembourg .....	2.4	2.0	1.9	1.6	-0.6	-0.2	-0.4	-0.1	-0.1	0.3	-0.2	
Canada .....	0.1	0.1	0.1	0.2	-0.1	-	-	-	-	-	0.1	
Denmark .....	0.4	0.2	0.4	0.2	-0.2	0.2	0.4	-0.1	-0.1	-	-0.2	
Finland .....	1.6	1.4	1.5	1.5	-0.4	-	0.1	-0.1	-	-0.1	-	
France .....	3.3	3.0	3.9	3.9	-0.7	0.8	0.3	1.0	-0.4	-0.1	0.1	
Germany .....	0.5	0.6	0.5	0.5	-	-0.1	-0.1	-	0.2	-0.2	0.1	
Ireland .....	1.1	0.9	0.9	1.0	-0.3	-0.1	-	-	-	-	0.1	
Italy .....	32.9	32.7	34.2	33.1	-3.6	0.3	-1.6	3.9	-2.1	0.2	-0.3	
Japan .....	0.7	0.8	0.6	0.6	-	-0.2	-0.1	-	-	-0.2	-	
Netherlands .....	1.4	1.0	0.8	0.8	-0.5	-0.2	-0.1	-	-0.1	-	-	
Norway .....	0.3	0.2	0.2	0.1	-0.1	-0.1	-	-0.1	-	-	-0.1	
Spain .....	5.4	4.8	4.8	4.8	-1.1	-0.3	0.6	-0.1	-0.6	-0.2	0.1	
Sweden .....	3.0	1.1	1.5	1.5	-2.2	0.4	0.1	-	0.5	-0.2	-	
Switzerland .....	0.4	0.2	0.3	0.4	-0.2	-	-	-	-	-	0.1	
United Kingdom .....	5.1	5.7	6.4	6.7	0.1	0.4	1.3	-0.8	-0.2	-	0.4	
United States .....	0.7	1.0	1.1	1.2	0.3	-0.1	-0.1	0.1	-	-	0.1	
Others .....	0.7	0.5	0.5	0.4	-0.3	-0.1	0.1	0.2	-0.2	-0.1	-	
<b>Non-reporting developed countries</b> .....	<b>1.5</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>-0.4</b>	<b>-0.1</b>	<b>-</b>	<b>-0.1</b>	<b>0.2</b>	<b>-0.2</b>	<b>-</b>	
Australia .....	-	-	-	-	-	-	-	-	-	-	-	
Greece .....	0.3	0.4	0.3	0.3	0.1	-	-	-	-	-	-	
New Zealand .....	0.2	0.2	0.2	0.2	-	-0.1	-	-	-	-0.1	-	
Portugal .....	0.8	0.4	0.4	0.4	-0.5	-	-	-	-	-0.1	-	
South Africa .....	0.1	-	-	0.1	-	-	-	-	-	-	-	
Turkey .....	0.1	0.1	-	-	-	-0.1	-	-	-	-	-	
Other .....	-	0.1	0.2	0.1	0.1	0.1	-	-	0.1	-0.1	-	
<b>Eastern Europe</b> .....	<b>1.0</b>	<b>1.0</b>	<b>0.8</b>	<b>0.8</b>	<b>-0.1</b>	<b>-0.3</b>	<b>-0.3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Other countries</b> .....	<b>0.3</b>	<b>0.3</b>	<b>0.6</b>	<b>0.5</b>	<b>-0.1</b>	<b>0.3</b>	<b>0.2</b>	<b>-</b>	<b>0.1</b>	<b>0.1</b>	<b>-0.1</b>	
<b>International institutions</b> .....	<b>2.5</b>	<b>2.9</b>	<b>3.1</b>	<b>2.7</b>	<b>0.1</b>	<b>0.1</b>	<b>0.2</b>	<b>0.7</b>	<b>-0.7</b>	<b>-0.1</b>	<b>-0.3</b>	
<b>Unallocated and securities</b> .....	<b>0.6</b>	<b>0.7</b>	<b>1.1</b>	<b>1.2</b>	<b>-</b>	<b>0.3</b>	<b>0.3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	
	<b>LIABILITIES</b>											
<b>ALL COUNTRIES</b> .....	<b>32.4</b>	<b>32.8</b>	<b>30.2</b>	<b>31.6</b>	<b>-2.8</b>	<b>-5.0</b>	<b>-1.6</b>	<b>-0.9</b>	<b>-2.0</b>	<b>-0.4</b>	<b>2.1</b>	
of which: EC countries .....	17.3	17.9	18.5	19.8	-1.0	-0.7	0.3	0.8	-2.4	0.6	1.7	
<b>Inside area countries</b> .....	<b>24.6</b>	<b>25.1</b>	<b>24.7</b>	<b>26.2</b>	<b>-1.3</b>	<b>-2.2</b>	<b>-1.3</b>	<b>0.4</b>	<b>-2.9</b>	<b>1.6</b>	<b>2.1</b>	
Austria .....	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	
Belgium-Luxembourg .....	4.6	4.0	4.1	4.4	-1.0	-0.1	-0.2	0.7	-0.5	-0.1	0.4	
Canada .....	0.1	0.1	0.2	0.2	-0.1	0.1	-	0.1	0.1	0.1	-	
Denmark .....	0.1	0.1	0.1	0.1	-0.1	0.1	-	-	-	0.1	-0.1	
Finland .....	0.2	0.1	0.2	0.2	-0.1	0.1	-	-	-	-	-	
France .....	1.9	2.1	1.8	2.1	-	-0.6	0.1	-0.3	-0.3	-0.1	0.4	
Germany .....	1.0	1.0	1.1	1.0	-0.1	-	-	0.1	-	-0.1	-	
Ireland .....	0.1	0.2	0.2	0.4	0.1	-	0.2	-0.1	-0.1	-	0.2	
Italy .....	2.9	3.6	4.1	4.2	0.3	0.3	1.0	0.2	-1.1	0.2	0.1	
Japan .....	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	
Netherlands .....	1.5	1.8	1.3	2.4	0.1	-0.6	-0.3	-0.2	-0.2	0.1	1.2	
Norway .....	0.1	-	-	-	-0.1	-	-	-	-	-	-	
Spain .....	1.0	1.0	1.3	0.9	-0.1	0.2	-	-	-	0.2	-0.4	
Sweden .....	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	
Switzerland .....	4.1	3.3	2.7	2.7	-0.8	-0.8	-	-0.2	-0.3	-0.2	0.1	
United Kingdom .....	3.4	3.6	4.0	3.8	-0.1	0.1	-0.6	0.6	-0.4	0.6	-0.1	
United States .....	0.7	1.8	1.5	1.6	1.0	-0.5	-1.2	-0.3	-	1.1	0.2	
Others .....	2.5	2.2	1.9	1.9	-0.4	-0.5	-0.2	-0.1	-	-0.2	0.1	
<b>Non-reporting developed countries</b> .....	<b>1.1</b>	<b>1.0</b>	<b>0.8</b>	<b>0.8</b>	<b>-0.1</b>	<b>-0.2</b>	<b>0.1</b>	<b>-0.3</b>	<b>0.1</b>	<b>-0.2</b>	<b>-0.1</b>	
Australia .....	-	-	-	-	-	-	-	-	-	-	-	
Greece .....	0.4	0.4	0.3	0.3	-	-0.1	-	-0.1	-	-	-	
New Zealand .....	-	-	-	-	-	-	-	-	-	-	-	
Portugal .....	0.2	0.2	0.2	0.1	-	-	0.1	-0.1	0.2	-0.1	-	
South Africa .....	-	-	-	-	-	-	-	-	-	-	-	
Turkey .....	0.1	-	-	-	-	-	-	-	-	-	-	
Other .....	0.4	0.3	0.3	0.2	-	-0.1	-	-0.1	-	-	-	
<b>Eastern Europe</b> .....	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Other countries</b> .....	<b>1.8</b>	<b>1.6</b>	<b>1.7</b>	<b>1.6</b>	<b>-0.4</b>	<b>-0.1</b>	<b>0.1</b>	<b>-0.1</b>	<b>0.1</b>	<b>-0.1</b>	<b>-</b>	
<b>International institutions</b> .....	<b>2.9</b>	<b>3.2</b>	<b>2.1</b>	<b>2.3</b>	<b>0.1</b>	<b>-1.4</b>	<b>-0.7</b>	<b>-0.8</b>	<b>0.7</b>	<b>-0.5</b>	<b>0.2</b>	
<b>Unallocated and securities</b> .....	<b>1.9</b>	<b>1.9</b>	<b>0.8</b>	<b>0.7</b>	<b>-1.1</b>	<b>-1.1</b>	<b>0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-1.1</b>	<b>-0.1</b>	







**TABLE 8**  
**ANNOUNCED INTERNATIONAL SYNDICATED CREDIT FACILITIES BY NATIONALITY OF BORROWER**  
(in billions of US dollars)

COUNTRIES	1993	1994	1995	1994	1994	1995	1995	1995	1995	1996	1996
	Year	Year	Year	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>ALL COUNTRIES</b>	<b>220.9</b>	<b>252.0</b>	<b>320.2</b>	<b>59.3</b>	<b>74.4</b>	<b>82.8</b>	<b>76.4</b>	<b>72.3</b>	<b>88.8</b>	<b>86.2</b>	<b>120.3</b>
<b>DEVELOPED COUNTRIES</b>	<b>171.7</b>	<b>200.2</b>	<b>257.1</b>	<b>44.3</b>	<b>64.5</b>	<b>71.3</b>	<b>53.0</b>	<b>59.1</b>	<b>73.7</b>	<b>67.8</b>	<b>107.1</b>
Austria	0.3	0.2	0.1	-	0.2	-	-	-	0.1	-	-
Australia	9.1	8.0	5.8	3.2	2.6	4.9	0.6	0.3	-	3.4	3.4
Belgium	0.2	0.4	0.9	-	0.3	0.8	-	0.1	-	0.1	-
Canada	9.4	16.0	11.9	6.8	4.4	9.1	2.3	0.5	-	0.5	1.4
Cyprus	0.1	0.2	-	-	0.1	-	-	-	-	-	-
Denmark	0.2	0.8	1.2	-	0.8	-	0.6	-	0.6	0.1	-
Finland	0.4	0.6	3.3	0.1	0.1	1.4	0.9	0.1	0.9	3.6	1.8
France	6.0	6.2	12.7	1.0	2.7	3.8	3.0	3.3	2.6	0.7	12.6
Germany	2.9	1.4	13.0	-	0.8	0.1	1.2	4.5	7.3	3.4	0.8
Greece	0.7	2.4	1.4	1.1	0.5	0.3	1.1	-	0.1	0.1	0.3
Iceland	0.1	0.1	0.5	-	-	-	0.5	-	-	-	-
Ireland	0.6	3.2	2.8	0.5	0.5	0.3	1.2	0.4	1.0	0.2	-
Italy	2.8	3.7	15.2	0.7	1.3	10.3	2.9	0.9	1.1	0.7	0.7
Japan	1.5	1.3	0.7	-	-	0.5	0.2	-	-	-	0.3
Luxembourg	0.3	-	1.0	-	-	-	1.0	-	-	-	-
Netherlands	1.1	8.3	4.4	0.6	2.1	2.8	1.6	-	-	0.8	1.2
New Zealand	0.9	1.1	1.4	-	0.4	0.3	0.3	0.8	0.1	0.1	0.2
Norway	3.9	5.6	7.1	1.4	3.7	3.0	1.4	0.4	2.3	0.3	1.4
Portugal	1.2	2.2	2.9	0.2	0.5	2.2	0.2	-	0.5	-	-
South Africa	0.8	0.5	1.8	-	0.5	0.4	0.7	0.2	0.5	0.4	1.2
Spain	15.8	15.0	13.8	9.1	3.9	2.0	9.3	2.0	0.5	1.2	1.0
Sweden	4.0	13.4	12.0	1.1	10.5	3.7	4.5	0.1	3.8	2.3	0.8
Switzerland	2.1	3.3	2.5	1.8	1.4	0.3	0.1	0.1	2.0	-	-
Turkey	2.6	0.3	3.7	-	0.1	-	1.1	2.0	0.6	0.2	0.5
United Kingdom	17.0	34.2	58.8	6.1	13.6	12.9	13.1	8.2	24.6	8.8	16.3
United States	88.1	72.1	77.7	10.6	13.7	12.1	5.4	35.1	25.1	40.8	62.8
Other	0.1	-	0.1	-	-	-	-	-	-	-	-
<b>OFFSHORE CENTRES</b>	<b>9.8</b>	<b>14.3</b>	<b>17.4</b>	<b>4.3</b>	<b>3.2</b>	<b>2.9</b>	<b>5.9</b>	<b>4.5</b>	<b>4.1</b>	<b>5.2</b>	<b>3.1</b>
Bahamas	-	-	0.2	-	-	-	-	0.2	-	-	-
Bahrain	0.5	0.6	0.9	-	0.2	0.1	0.3	0.2	0.3	-	0.3
Bermuda	1.2	-	1.7	-	-	0.4	1.0	0.2	-	-	-
Cayman Islands	0.9	-	0.8	-	-	-	-	0.6	0.1	-	-
Hong Kong	6.3	10.6	11.6	2.5	3.0	1.8	3.6	2.7	3.4	4.7	2.2
Netherlands Antilles	-	-	-	-	-	-	-	-	-	0.2	-
Singapore	0.7	3.1	1.9	1.8	-	0.6	0.9	0.2	0.3	0.2	0.5
Other	0.2	-	0.4	-	-	-	0.1	0.3	-	-	0.1
<b>EASTERN EUROPE</b>	<b>2.8</b>	<b>2.2</b>	<b>4.7</b>	<b>0.6</b>	<b>1.1</b>	<b>0.2</b>	<b>2.3</b>	<b>0.8</b>	<b>1.4</b>	<b>2.6</b>	<b>0.8</b>
Bulgaria	-	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	0.3	0.6	1.1	0.2	0.5	-	0.1	0.3	0.7	0.5	0.4
Hungary	1.0	0.8	1.3	0.3	0.3	-	0.5	0.3	0.5	0.1	-
Poland	-	0.7	0.5	0.2	0.2	-	0.5	-	-	-	0.2
former Soviet Union	1.3	0.1	1.5	-	0.1	0.1	1.1	0.1	0.1	2.0	-
Other	0.1	-	0.1	-	-	0.1	-	-	-	-	-
<b>DEVELOPING COUNTRIES</b>	<b>35.4</b>	<b>35.2</b>	<b>40.7</b>	<b>10.1</b>	<b>5.6</b>	<b>8.4</b>	<b>15.0</b>	<b>7.8</b>	<b>9.5</b>	<b>10.8</b>	<b>9.3</b>
<b>Latin America</b>	<b>5.0</b>	<b>4.6</b>	<b>5.0</b>	<b>1.8</b>	<b>1.1</b>	<b>0.6</b>	<b>1.2</b>	<b>1.7</b>	<b>1.4</b>	<b>1.5</b>	<b>0.6</b>
Argentina	0.7	1.7	1.4	0.5	0.9	0.1	1.1	0.3	0.1	0.2	-
Brazil	0.2	0.8	0.1	0.8	-	-	0.1	-	-	-	0.1
Chile	1.3	0.2	1.0	0.1	0.1	0.4	-	0.2	0.5	0.8	0.2
Colombia	0.1	0.3	0.5	-	0.2	0.1	-	0.2	0.2	0.1	-
Mexico	1.3	1.4	1.9	0.3	-	0.2	-	1.1	0.7	0.4	0.3
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-	-
Venezuela	1.4	0.2	-	0.2	-	-	-	-	-	-	-
<b>Middle East</b>	<b>0.8</b>	<b>0.2</b>	<b>0.9</b>	-	-	-	<b>0.8</b>	<b>0.1</b>	-	<b>0.3</b>	<b>0.1</b>
Israel	-	-	0.1	-	-	-	-	0.1	-	0.3	0.1
Kuwait	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	0.7	0.2	0.8	-	-	-	0.8	-	-	-	-
<b>Africa</b>	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-	-	-
<b>Asia</b>	<b>28.0</b>	<b>26.6</b>	<b>30.4</b>	<b>7.7</b>	<b>4.0</b>	<b>6.1</b>	<b>11.8</b>	<b>5.5</b>	<b>7.0</b>	<b>8.2</b>	<b>8.4</b>
China	5.0	5.1	5.1	1.1	0.9	1.3	1.8	0.9	1.1	0.7	1.2
India	0.2	0.7	1.9	0.5	0.2	0.4	0.7	0.2	0.6	0.1	0.7
Indonesia	3.9	9.8	9.8	3.9	1.2	1.6	4.4	1.7	2.2	3.0	1.9
Korea South	4.1	1.9	5.7	0.5	0.5	0.6	2.4	1.0	1.6	1.8	1.9
Malaysia	6.7	2.1	1.1	0.3	-	-	0.5	0.4	0.1	0.5	0.6
Philippines	0.2	-	0.3	-	-	0.1	-	0.1	0.1	0.1	0.2
Taiwan	1.0	1.0	1.0	0.4	-	-	0.5	-	0.6	1.0	0.2
Thailand	6.9	6.0	5.4	1.1	1.2	2.1	1.5	1.1	0.7	1.0	1.5
<b>Other developing countries</b>	<b>1.6</b>	<b>3.6</b>	<b>3.2</b>	<b>0.6</b>	<b>0.5</b>	<b>0.6</b>	<b>1.1</b>	<b>0.5</b>	<b>1.1</b>	<b>0.8</b>	<b>0.3</b>
<b>INTERNATIONAL INSTITUTIONS</b>	<b>1.2</b>	-	<b>0.4</b>	-	-	-	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	-	-





TABLE 10 B

**INTERNATIONAL DEBT SECURITIES BY COUNTRY OF RESIDENCE**  
(in billions of US dollars)  
**Financial institutions**

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 March	1996 June	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2
<b>ALL COUNTRIES</b> . . . . .	<b>834.1</b>	<b>1,038.1</b>	<b>1,102.9</b>	<b>1,166.2</b>	<b>154.2</b>	<b>186.2</b>	<b>57.3</b>	<b>51.1</b>	<b>79.0</b>	<b>77.1</b>
<b>DEVELOPED COUNTRIES</b> . . . . .	<b>693.7</b>	<b>859.1</b>	<b>913.5</b>	<b>960.6</b>	<b>113.6</b>	<b>147.8</b>	<b>47.3</b>	<b>40.0</b>	<b>66.5</b>	<b>58.5</b>
Austria . . . . .	19.6	23.4	24.2	24.2	1.0	3.1	1.1	1.2	1.2	0.5
Australia . . . . .	33.1	38.7	44.0	46.5	2.3	5.6	1.4	1.1	4.9	2.4
Belgium . . . . .	2.0	3.0	3.1	3.4	0.6	0.8	0.5	0.2	0.2	0.4
Canada . . . . .	13.1	14.1	14.6	14.8	0.4	0.7	-0.5	-0.1	0.6	0.4
Cyprus . . . . .	-	-	-	-	-1.4	-	-	-	-	-
Denmark . . . . .	4.1	4.9	4.6	4.8	-0.1	0.8	0.3	-0.1	-0.3	0.3
Finland . . . . .	10.9	10.0	8.5	7.3	-1.2	-1.1	-0.2	-0.1	-1.4	-1.1
France . . . . .	107.5	118.8	115.5	116.9	8.3	5.7	0.6	4.9	-1.2	3.4
Germany . . . . .	61.8	95.9	105.8	112.5	29.7	32.5	10.3	11.4	11.8	8.8
Greece . . . . .	0.3	0.3	0.2	0.2	-	-	-	-	-0.1	-
Iceland . . . . .	-	-	-	-	-	-	-	-	-	-
Ireland . . . . .	4.5	8.7	11.0	12.1	0.5	4.1	0.8	2.1	2.4	1.3
Italy . . . . .	7.9	8.6	8.4	8.4	-2.5	0.7	1.2	0.6	-0.3	-
Japan . . . . .	19.9	18.0	18.2	18.1	-2.5	-2.1	-2.0	-0.3	0.3	0.1
Luxembourg . . . . .	21.3	27.2	28.2	30.7	2.6	4.6	2.6	-0.2	1.6	3.1
Netherlands . . . . .	113.3	154.5	165.1	171.0	30.3	34.8	8.6	5.7	14.2	10.1
New Zealand . . . . .	1.3	1.3	1.4	1.1	0.6	-	-0.2	-0.1	0.1	-0.3
Norway . . . . .	6.5	7.3	8.3	8.5	-0.8	0.7	0.5	0.2	1.1	0.2
Portugal . . . . .	0.2	0.5	0.6	0.5	-	0.3	-	0.3	-	-
South Africa . . . . .	0.2	0.3	0.3	0.3	0.1	0.1	-	0.1	-	-
Spain . . . . .	0.7	2.6	2.6	2.6	-0.7	1.9	0.6	0.2	-	-
Sweden . . . . .	17.5	17.1	17.4	17.9	3.6	-0.6	0.1	0.7	0.5	0.7
Switzerland . . . . .	0.5	1.6	1.9	2.1	0.2	1.0	0.7	0.4	0.4	0.2
Turkey . . . . .	1.2	1.0	1.0	0.8	-0.2	-0.2	-	-0.1	-	-0.1
United Kingdom . . . . .	140.7	162.3	167.7	177.1	23.3	21.5	4.4	3.7	7.3	9.2
United States . . . . .	105.0	138.4	160.7	178.7	19.6	32.9	16.4	8.7	23.4	19.0
Other . . . . .	0.4	0.4	0.3	0.2	-	-	0.3	-0.3	-0.1	-0.1
<b>OFFSHORE CENTRES</b> . . . . .	<b>112.1</b>	<b>144.7</b>	<b>155.2</b>	<b>166.3</b>	<b>34.9</b>	<b>32.6</b>	<b>7.3</b>	<b>8.2</b>	<b>12.5</b>	<b>13.2</b>
Bahamas . . . . .	3.1	3.3	3.9	4.5	1.7	0.1	0.3	0.3	0.6	0.5
Bahrain . . . . .	-	0.1	0.1	0.1	-0.3	-	0.1	-	-	-
Bermuda . . . . .	0.8	3.4	3.4	3.7	0.4	2.5	0.8	1.8	-	0.4
Cayman Islands . . . . .	44.9	60.4	67.4	73.8	17.9	16.1	4.5	2.5	7.9	7.3
Hong Kong . . . . .	10.4	11.5	8.6	9.0	3.4	1.1	-0.6	0.7	-2.9	0.4
Netherlands Antilles . . . . .	49.7	58.0	60.0	62.9	11.2	7.3	0.2	2.3	3.0	3.7
Singapore . . . . .	0.4	0.8	0.9	0.9	-0.3	0.4	-	0.3	0.1	-
Other . . . . .	2.8	7.4	10.9	11.5	0.9	5.1	2.1	0.3	3.7	0.8
<b>EASTERN EUROPE</b> . . . . .	<b>2.5</b>	<b>1.5</b>	<b>1.5</b>	<b>1.6</b>	<b>-</b>	<b>-1.2</b>	<b>-0.6</b>	<b>-0.2</b>	<b>-</b>	<b>0.2</b>
Bulgaria . . . . .	0.2	0.2	0.2	0.2	-	-	-	-	-	-
former Czechoslovakia . . . . .	0.4	-	-	-	-	-0.4	-0.2	-0.2	-	-
Hungary . . . . .	0.2	0.2	0.2	0.2	0.1	-	-	-	-	-
Poland . . . . .	-	-	-	0.2	-	-	-	-	-	0.2
former Soviet Union . . . . .	1.8	1.1	1.1	1.1	-0.1	-0.8	-0.5	-	-	-
Other . . . . .	-	-	-	-	-	-	-	-	-	-
<b>DEVELOPING COUNTRIES</b> . . . . .	<b>25.9</b>	<b>32.8</b>	<b>32.7</b>	<b>37.7</b>	<b>5.8</b>	<b>7.1</b>	<b>3.3</b>	<b>3.0</b>	<b>-</b>	<b>5.2</b>
<b>Latin America</b> . . . . .	<b>13.5</b>	<b>16.8</b>	<b>17.5</b>	<b>20.3</b>	<b>4.9</b>	<b>3.3</b>	<b>1.3</b>	<b>1.5</b>	<b>0.8</b>	<b>2.9</b>
Argentina . . . . .	2.9	2.4	2.3	3.1	1.0	-0.5	-0.2	-	-0.1	0.8
Brazil . . . . .	7.9	12.0	13.0	14.8	3.2	4.1	1.5	1.5	1.0	1.9
Chile . . . . .	-	0.1	0.1	-	-	0.1	-	-	-	-0.1
Colombia . . . . .	0.3	0.4	0.4	0.3	0.2	0.1	-	-	-	-
Mexico . . . . .	2.4	1.9	1.8	2.1	0.6	-0.5	-0.1	-	-0.1	0.3
Trinidad/Tobago . . . . .	-	-	-	-	-	-	-	-	-	-
Venezuela . . . . .	-	-	-	-	-	-	-	-	-	-
<b>Middle East</b> . . . . .	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>
Israel . . . . .	0.1	-	-	-	-	-0.1	-	-0.1	-	-
Kuwait . . . . .	-	-	-	-	-	-	-	-	-	-
Saudi Arabia . . . . .	-	-	-	-	-	-	-	-	-	-
<b>Africa</b> . . . . .	<b>0.3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>-0.3</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>
Algeria . . . . .	0.3	-	-	-	-0.1	-0.3	-0.1	-0.1	-	-
Niger . . . . .	-	-	-	-	-	-	-	-	-	-
<b>Asia</b> . . . . .	<b>9.3</b>	<b>15.1</b>	<b>14.1</b>	<b>16.3</b>	<b>2.9</b>	<b>6.0</b>	<b>1.8</b>	<b>2.2</b>	<b>-0.9</b>	<b>2.3</b>
China . . . . .	2.9	3.1	3.1	3.0	0.8	0.2	-	0.1	-	-
India . . . . .	1.3	1.4	1.5	1.4	-0.1	-	-	-	0.2	-0.1
Indonesia . . . . .	1.0	1.5	1.5	1.5	0.4	0.5	0.2	0.3	-	-
Korea South . . . . .	2.4	6.8	5.0	7.0	1.1	4.5	1.4	1.4	-1.7	2.0
Malaysia . . . . .	-	-	-	-	-	-	-	-	-	-
Philippines . . . . .	0.8	0.7	0.8	1.0	0.4	-0.1	-	-	0.1	0.2
Taiwan . . . . .	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Thailand . . . . .	0.7	1.5	2.0	2.2	0.2	0.8	0.2	0.5	0.5	0.3
<b>Other developing countries</b> . . . . .	<b>2.7</b>	<b>0.9</b>	<b>1.1</b>	<b>1.1</b>	<b>-1.9</b>	<b>-1.8</b>	<b>0.2</b>	<b>-0.5</b>	<b>0.2</b>	<b>0.1</b>
<b>INTERNATIONAL INSTITUTIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

TABLE 10 C

**INTERNATIONAL DEBT SECURITIES BY COUNTRY OF RESIDENCE**  
(in billions of US dollars)  
**Governments and state agencies**

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 March	1996 June	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2
<b>ALL COUNTRIES</b>	<b>601.6</b>	<b>680.3</b>	<b>690.9</b>	<b>710.0</b>	<b>100.0</b>	<b>71.4</b>	<b>29.9</b>	<b>9.7</b>	<b>20.0</b>	<b>30.1</b>
<b>DEVELOPED COUNTRIES</b>	<b>544.4</b>	<b>605.4</b>	<b>606.2</b>	<b>614.1</b>	<b>88.0</b>	<b>53.1</b>	<b>20.9</b>	<b>3.6</b>	<b>8.8</b>	<b>17.3</b>
Austria	27.2	31.5	33.1	32.3	3.7	2.5	-0.6	0.2	2.3	0.3
Australia	39.0	44.7	42.0	42.9	8.1	6.4	3.2	1.0	-3.0	1.2
Belgium	18.8	21.4	19.7	18.5	2.2	1.9	0.3	-0.4	-1.4	-0.9
Canada	127.5	137.2	135.0	133.8	19.3	8.3	5.7	0.1	-1.3	-0.3
Cyprus	0.3	0.3	0.3	0.3	0.3	-	-	-	-	-
Denmark	25.6	24.8	23.9	23.7	-2.2	-1.6	-0.5	-0.5	-0.5	0.2
Finland	44.0	44.2	45.7	45.3	9.7	-1.0	0.3	-1.3	2.3	0.5
France	6.6	7.8	8.5	11.8	2.0	0.7	0.2	-	0.9	3.6
Germany	8.1	9.7	9.6	9.3	3.7	0.9	0.7	0.2	0.2	-
Greece	15.3	16.0	17.7	17.3	3.0	1.4	1.0	0.6	2.1	-
Iceland	1.5	1.7	1.7	1.7	0.3	0.2	-	-	0.1	-
Ireland	11.4	12.5	11.4	10.7	-0.8	0.8	-	-0.2	-0.9	-0.4
Italy	44.9	52.5	51.5	53.6	9.6	8.1	1.3	0.2	-0.1	3.0
Japan	20.0	21.4	21.7	21.7	1.3	1.1	0.4	-	0.5	0.3
Luxembourg	0.3	0.4	0.3	0.3	-	-	-	-	-0.1	-
Netherlands	0.5	0.5	0.9	0.9	0.2	-	-	-	0.4	-
New Zealand	8.0	6.2	5.7	5.6	-0.8	-1.8	-0.2	-0.4	-0.5	-
Norway	9.6	9.2	9.3	9.5	-0.5	-0.7	-0.1	-	0.2	0.4
Portugal	6.7	10.1	10.2	11.5	2.6	3.3	-	1.0	0.4	1.6
South Africa	1.5	1.8	1.9	1.9	0.8	0.3	-	-	0.2	-
Spain	17.1	20.0	19.5	19.0	1.6	2.1	-0.2	-0.1	-	-
Sweden	76.2	88.1	90.1	90.9	20.5	12.0	5.7	0.7	3.3	2.3
Switzerland	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Turkey	10.7	11.5	11.7	12.8	0.7	0.8	1.0	0.2	0.5	1.4
United Kingdom	18.5	18.7	18.4	18.1	-0.5	-0.4	-	-	-	-0.2
United States	4.8	12.9	15.9	20.3	3.1	8.1	2.7	2.1	3.1	4.4
Other	0.1	0.1	0.1	0.2	-	-	-	-	-	0.1
<b>OFFSHORE CENTRES</b>	<b>4.5</b>	<b>5.7</b>	<b>7.5</b>	<b>11.2</b>	<b>0.8</b>	<b>1.1</b>	<b>0.2</b>	<b>0.5</b>	<b>1.9</b>	<b>3.7</b>
Bahamas	-	-	-	-	-	-	-	-	-	-
Bahrain	-	-	-	-	-	-	-	-	-	-
Bermuda	0.3	0.3	0.3	-	-	-	-	-	-	-0.2
Cayman Islands	4.1	5.0	4.9	4.7	0.8	0.8	-0.1	0.5	-	-0.1
Hong Kong	0.1	0.1	2.0	6.0	0.1	-	-	-	1.9	4.0
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Singapore	-	-	-	-	-	-	-	-	-	-
Other	0.1	0.4	0.4	0.5	-0.1	0.3	0.3	-	-	0.1
<b>EASTERN EUROPE</b>	<b>14.8</b>	<b>17.1</b>	<b>16.6</b>	<b>16.8</b>	<b>2.6</b>	<b>2.2</b>	<b>0.9</b>	<b>0.7</b>	<b>-0.1</b>	<b>0.6</b>
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	1.4	1.3	1.3	1.0	0.3	-	-	-	-	-0.3
Hungary	13.4	15.5	15.0	14.7	2.3	1.9	0.7	0.7	-0.1	0.2
Poland	-	0.3	0.3	0.3	-	0.2	0.3	-	-	-
former Soviet Union	-	0.1	0.1	0.1	-	0.1	-	0.1	-	-
Other	-	-	0.1	0.7	-	-	-	-	0.1	0.7
<b>DEVELOPING COUNTRIES</b>	<b>37.9</b>	<b>52.1</b>	<b>60.5</b>	<b>67.8</b>	<b>8.5</b>	<b>15.0</b>	<b>7.8</b>	<b>4.8</b>	<b>9.3</b>	<b>8.4</b>
<b>Latin America</b>	<b>14.2</b>	<b>25.8</b>	<b>31.6</b>	<b>39.0</b>	<b>4.9</b>	<b>12.0</b>	<b>6.5</b>	<b>4.4</b>	<b>6.3</b>	<b>8.0</b>
Argentina	5.0	12.0	14.2	17.7	2.6	7.2	2.9	2.5	2.4	3.8
Brazil	-	1.5	2.0	2.9	-	1.7	0.7	-	0.6	1.0
Chile	0.3	0.3	-	-	-	-	-	-	-0.3	-
Colombia	0.7	1.3	1.8	2.5	0.3	0.6	0.1	0.4	0.5	0.8
Mexico	6.1	8.8	11.9	14.3	2.2	2.8	3.0	1.3	3.2	2.6
Trinidad/Tobago	0.3	0.3	0.3	0.3	-0.1	-	-	-	-	-
Venezuela	1.7	1.6	1.4	1.2	-0.2	-0.2	-0.3	0.2	-0.1	-0.1
<b>Middle East</b>	<b>0.9</b>	<b>1.1</b>	<b>1.1</b>	<b>1.1</b>	<b>-0.3</b>	<b>0.2</b>	<b>-</b>	<b>0.2</b>	<b>-</b>	<b>-</b>
Israel	0.9	1.1	1.1	1.1	-0.3	0.2	-	0.2	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
<b>Africa</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.2</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Algeria	0.1	-	-	-	-0.2	-0.1	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-	-
<b>Asia</b>	<b>21.0</b>	<b>22.8</b>	<b>25.4</b>	<b>25.2</b>	<b>3.2</b>	<b>2.2</b>	<b>1.0</b>	<b>0.1</b>	<b>3.0</b>	<b>0.2</b>
China	9.0	8.5	8.1	7.8	2.7	-0.3	0.4	-0.2	-0.3	-0.2
India	-	-	-	-	-	-	-	-	-	-
Indonesia	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Korea South	7.6	10.2	13.2	13.4	1.5	2.9	0.6	0.4	3.2	0.4
Malaysia	2.5	2.0	2.0	2.0	-1.7	-0.5	-	-	-	-
Philippines	0.4	0.4	0.3	0.3	0.2	-	-	-	-0.1	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	1.2	1.3	1.6	1.6	0.4	0.1	-	-0.1	0.3	-
<b>Other developing countries</b>	<b>1.7</b>	<b>2.3</b>	<b>2.3</b>	<b>2.4</b>	<b>1.0</b>	<b>0.7</b>	<b>0.3</b>	<b>0.2</b>	<b>-</b>	<b>0.2</b>
<b>INTERNATIONAL INSTITUTIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

TABLE 10 D

**INTERNATIONAL DEBT SECURITIES BY COUNTRY OF RESIDENCE**  
(in billions of US dollars)  
Corporate issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 March	1996 June	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2
<b>ALL COUNTRIES</b>	<b>722.1</b>	<b>775.9</b>	<b>773.8</b>	<b>773.8</b>	<b>21.5</b>	<b>39.7</b>	<b>7.0</b>	<b>19.7</b>	<b>9.8</b>	<b>11.7</b>
<b>DEVELOPED COUNTRIES</b>	<b>638.7</b>	<b>684.4</b>	<b>679.2</b>	<b>673.6</b>	<b>8.3</b>	<b>31.8</b>	<b>2.2</b>	<b>16.7</b>	<b>5.9</b>	<b>5.2</b>
Austria	7.1	8.6	8.1	7.8	0.6	0.8	0.2	0.2	-0.3	-
Australia	12.5	12.9	13.5	12.9	-1.8	0.5	0.4	-0.2	0.5	-0.6
Belgium	0.6	1.3	1.2	1.1	0.2	0.7	0.2	0.3	-	-0.1
Canada	27.6	29.9	30.9	30.5	-1.5	1.8	1.4	-	1.1	-0.2
Cyprus	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Denmark	4.3	4.6	4.5	4.4	0.3	0.2	0.2	0.1	-	-
Finland	2.9	2.8	2.7	2.3	-0.7	-0.2	-0.2	-0.1	-0.1	-0.3
France	58.9	64.1	62.7	61.4	6.8	0.9	0.1	0.3	0.1	0.1
Germany	3.1	5.9	6.9	6.7	0.5	2.6	-0.2	1.7	1.2	-
Greece	2.5	2.5	2.4	2.3	0.1	-	-	0.2	-	-
Iceland	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Ireland	0.3	1.2	1.5	1.1	-0.1	0.9	-	0.6	0.3	-0.3
Italy	4.4	4.5	4.1	4.1	0.6	-0.1	-0.1	0.7	-0.3	-0.1
Japan	220.4	198.6	190.2	182.5	-25.7	-25.8	-10.1	-2.8	-4.1	-3.1
Luxembourg	3.3	3.8	3.7	3.1	-0.4	0.2	0.2	-0.1	-0.1	-0.5
Netherlands	66.1	70.6	68.3	68.5	0.4	2.7	-	1.5	-1.1	1.5
New Zealand	1.0	1.9	2.3	2.2	0.3	0.9	-	0.4	0.5	-0.1
Norway	4.1	3.6	3.4	3.2	-	-0.7	-0.1	-0.1	-0.1	-0.2
Portugal	0.5	0.3	0.3	0.4	-0.1	-0.3	-0.1	-	-	0.1
South Africa	0.4	1.2	1.2	1.3	-	0.8	0.2	0.5	-	0.1
Spain	2.3	2.4	2.0	1.9	-0.7	-0.1	0.1	-0.3	-0.3	-
Sweden	6.7	7.3	6.9	6.5	-0.7	0.4	0.5	-0.3	-0.4	-0.3
Switzerland	1.6	2.2	2.1	2.0	1.2	0.6	-	-0.3	-	-
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	70.1	89.7	91.1	95.5	9.7	20.6	4.0	8.0	2.9	4.7
United States	137.0	163.7	168.2	171.0	18.9	24.4	5.6	6.4	6.2	4.6
Other	0.4	0.4	0.4	0.4	0.2	-	-	-	-	-
<b>OFFSHORE CENTRES</b>	<b>34.3</b>	<b>38.1</b>	<b>37.9</b>	<b>38.6</b>	<b>1.5</b>	<b>3.7</b>	<b>1.2</b>	<b>0.4</b>	<b>0.3</b>	<b>1.3</b>
Bahamas	0.2	0.1	0.2	0.2	-0.1	-0.1	-	-0.1	0.1	-
Bahrain	-	-	-	-	-	-	-	-	-	-
Bermuda	1.3	1.0	1.3	1.5	0.2	-0.4	-0.2	-0.1	0.4	0.2
Cayman Islands	13.0	16.6	16.9	18.2	2.5	3.8	1.1	1.0	0.6	1.6
Hong Kong	5.1	5.4	5.4	5.5	2.0	0.2	-0.1	0.7	-	0.2
Netherlands Antilles	12.7	13.2	12.0	10.4	-3.3	0.4	0.3	-0.8	-1.0	-1.5
Singapore	0.8	0.5	0.5	0.9	0.2	-0.2	-	-0.1	-0.1	0.5
Other	1.4	1.3	1.6	1.9	-0.1	-0.1	0.1	-0.1	0.2	0.4
<b>EASTERN EUROPE</b>	<b>-</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>-</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	-	0.1	0.1	0.1	-	0.1	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-
former Soviet Union	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
<b>DEVELOPING COUNTRIES</b>	<b>49.0</b>	<b>53.4</b>	<b>56.6</b>	<b>61.4</b>	<b>11.8</b>	<b>4.2</b>	<b>3.6</b>	<b>2.5</b>	<b>3.6</b>	<b>5.1</b>
<b>Latin America</b>	<b>28.3</b>	<b>28.1</b>	<b>29.6</b>	<b>31.7</b>	<b>4.8</b>	<b>-0.3</b>	<b>0.4</b>	<b>1.9</b>	<b>1.5</b>	<b>2.2</b>
Argentina	5.5	6.5	6.5	6.9	1.7	0.9	-	1.3	-	0.4
Brazil	4.6	4.9	6.0	7.4	-	0.3	-	0.6	1.0	1.4
Chile	0.4	0.4	1.2	1.7	-	-	-	-	0.8	0.6
Colombia	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Mexico	16.5	15.1	14.7	14.5	3.1	-1.5	0.2	-	-0.3	-0.1
Trinidad/Tobago	-	0.1	0.1	0.1	-	0.1	0.1	-	-	-
Venezuela	1.2	1.0	1.0	1.0	-0.1	-0.2	-	-	-	-
<b>Middle East</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Israel	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
<b>Africa</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Algeria	-	-	-	-	-	-	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-	-
<b>Asia</b>	<b>20.1</b>	<b>24.8</b>	<b>26.6</b>	<b>29.3</b>	<b>6.6</b>	<b>4.6</b>	<b>3.2</b>	<b>0.8</b>	<b>2.1</b>	<b>2.9</b>
China	0.4	0.7	0.8	0.8	0.2	0.4	0.4	-	0.1	-
India	1.8	2.1	2.2	2.4	0.2	0.3	0.2	0.2	0.1	0.2
Indonesia	2.3	1.9	2.1	2.1	1.2	-0.4	0.1	0.1	0.2	-
Korea South	8.4	9.7	10.4	11.3	1.1	1.2	0.2	-	0.9	1.1
Malaysia	1.7	3.6	3.9	4.1	0.9	1.9	1.6	0.4	0.3	0.2
Philippines	1.2	1.8	1.8	2.3	0.6	0.6	0.4	0.2	0.1	0.5
Taiwan	2.2	2.5	2.7	2.8	1.7	0.3	0.3	-	0.2	0.1
Thailand	2.2	2.5	2.7	3.4	0.6	0.3	0.2	-	0.2	0.8
<b>Other developing countries</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>-0.1</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>
<b>INTERNATIONAL INSTITUTIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**TABLE 11 A**  
**EURONOTES**  
**(in billions of US dollars)**  
**By type, sector and currency**

TYPE, SECTOR AND CURRENCY	AMOUNTS OUTSTANDING			ANNOUNCED FACILITIES		NET ISSUES				
	1995 Dec.	1996 March	1996 June	1996 Q1	1996 Q2	1994 Year	1995 Year	1995 Q4	1996 Q1	1996 Q2
<b>TOTAL ISSUES</b> .....	<b>593.8</b>	<b>643.1</b>	<b>709.3</b>	<b>90.0</b>	<b>71.6</b>	<b>140.2</b>	<b>192.4</b>	<b>45.9</b>	<b>56.6</b>	<b>74.3</b>
<b>EURO-COMMERCIAL PAPER</b> .....	<b>87.0</b>	<b>93.2</b>	<b>102.9</b>	<b>21.0</b>	<b>23.6</b>	<b>0.5</b>	<b>4.7</b>	<b>-</b>	<b>6.7</b>	<b>10.4</b>
US dollar .....	55.7	56.6	66.8	18.0	4.6	-4.2	-5.0	-1.8	0.9	10.2
Deutsche Mark .....	9.1	9.9	9.4	-	-	3.0	2.7	-0.3	1.1	-0.3
Japanese yen .....	2.1	4.2	4.9	-	-	1.7	0.4	-0.4	2.2	0.8
Other currencies .....	20.0	22.4	21.9	3.0	18.9	0.1	6.6	2.4	2.6	-0.4
Financial institutions .....	40.5	47.6	51.0	17.5	3.5	2.1	7.5	1.8	7.2	3.6
Governments and state agencies .....	14.2	12.8	18.2	2.0	18.9	-0.6	-5.1	-0.9	-1.2	5.6
International institutions .....	2.1	1.7	1.6	-	-	1.0	-0.4	0.3	-0.4	-0.1
Corporate issuers .....	30.2	31.1	32.1	1.5	1.3	-2.0	2.7	-1.2	1.1	1.3
<b>OTHER SHORT-TERM EURONOTES</b> .....	<b>45.5</b>	<b>47.6</b>	<b>54.6</b>	<b>1.7</b>	<b>1.1</b>	<b>2.7</b>	<b>12.7</b>	<b>1.6</b>	<b>2.3</b>	<b>7.1</b>
US dollar .....	27.9	28.1	32.7	1.7	0.9	0.1	6.8	2.8	0.2	4.5
Deutsche Mark .....	0.5	0.4	0.3	-	-	0.1	0.2	0.2	-	-0.1
Japanese yen .....	0.4	0.7	0.8	-	-	0.5	-0.2	-0.1	0.3	0.1
Other currencies .....	16.7	18.4	20.8	-	0.3	2.0	5.8	-1.3	1.7	2.6
Financial institutions .....	41.4	41.2	43.6	1.7	1.1	4.6	15.1	2.7	-	2.6
Governments and state agencies .....	0.4	2.3	6.3	-	-	-1.2	-1.3	-0.8	1.8	4.1
International institutions .....	1.2	1.3	1.1	-	-	-0.4	-0.4	0.5	0.1	-0.3
Corporate issuers .....	2.5	2.8	3.6	-	-	-0.2	-0.7	-0.8	0.3	0.8
<b>MEDIUM-TERM NOTES</b> .....	<b>461.3</b>	<b>502.3</b>	<b>551.8</b>	<b>67.3</b>	<b>46.9</b>	<b>136.9</b>	<b>175.0</b>	<b>44.3</b>	<b>47.6</b>	<b>56.7</b>
US dollar .....	145.8	158.2	180.7	67.3	46.0	40.5	41.2	8.7	12.4	22.5
Deutsche Mark .....	40.8	47.5	49.1	-	-	6.8	23.9	9.0	7.7	3.0
Japanese yen .....	144.5	152.7	162.6	-	0.9	59.3	66.1	13.5	12.9	15.1
Other currencies .....	130.2	143.8	159.4	-	-	30.3	43.8	13.1	14.5	16.1
Financial institutions .....	219.2	244.0	275.3	50.5	39.2	60.9	92.1	23.9	28.2	34.7
Governments and state agencies .....	110.6	119.6	126.4	3.5	-	43.0	31.9	5.0	10.3	8.4
International institutions .....	18.8	21.4	25.4	-	-	2.8	10.6	3.1	2.8	4.1
Corporate issuers .....	112.8	117.2	124.7	13.3	7.7	30.2	40.4	12.4	6.3	9.5
<b>CURRENCY OF ISSUE</b>										
Australian dollar .....	23.0	24.3	25.4	0.3	-	1.9	9.1	1.6	0.2	0.9
Austrian schilling .....	-	-	-	-	-	-	-	-	-	-
Belgian franc .....	2.2	2.6	2.7	-	-	0.1	2.0	0.6	0.4	0.2
Luxembourg franc .....	-	-	-	-	-	-	-	-	-	-
Canadian dollar .....	8.7	9.5	11.3	-	-	3.0	0.7	0.6	0.9	1.7
Danish krone .....	1.7	2.2	2.3	-	-	0.1	1.0	0.8	0.5	0.2
Deutsche Mark .....	50.4	57.9	58.7	-	-	9.9	26.9	8.9	8.8	2.7
Dutch guilder .....	27.6	28.0	27.6	-	-	3.7	9.2	0.4	1.2	0.5
ECU .....	11.7	12.0	11.1	1.3	18.9	-0.1	3.3	1.1	0.4	-0.8
Finnish markka .....	0.5	0.6	1.0	-	-	0.1	0.2	-	0.1	0.4
French franc .....	11.5	14.4	17.1	-	-	4.1	3.9	0.3	3.2	3.0
Hong Kong dollar .....	4.1	4.1	8.0	-	0.3	0.2	3.6	1.9	-	3.9
Irish pound .....	0.7	0.8	0.8	-	-	0.1	0.2	0.2	0.1	-
Italian lira .....	25.9	29.5	34.6	-	-	8.1	6.5	0.5	3.3	4.4
Japanese yen .....	147.0	157.6	168.2	-	0.9	61.5	66.3	12.9	15.4	16.0
New Zealand dollar .....	0.7	0.9	1.0	-	-	0.3	-0.1	-	0.1	0.1
Norwegian krone .....	-	-	-	-	-	-	-	-	-	-
Portuguese escudo .....	-	-	-	-	-	-	-	-	-	-
Pound sterling .....	31.1	34.9	36.6	1.4	-	7.4	8.7	1.8	4.3	1.1
Spanish peseta .....	-	-	-	-	-	0.1	-0.1	-	-	-
Swedish krona .....	1.5	2.0	2.0	-	-	0.5	-0.2	-0.2	0.5	-
Swiss franc .....	12.9	14.5	15.1	-	-	2.4	5.9	2.9	2.0	1.3
US dollar .....	229.4	243.0	280.2	87.0	51.5	36.3	43.0	9.8	13.5	37.3
Other .....	3.0	4.4	5.6	-	-	0.4	2.4	1.7	1.6	1.4

**TABLE 11 B**  
**INTERNATIONAL BONDS**  
**(in billions of US dollars)**  
**By type, sector and currency**

TYPE, SECTOR AND CURRENCY	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES				
	1995 Dec.	1996 March	1996 June	1996 Q1	1996 Q2	1994 Year	1995 Year	1995 Q4	1996 Q1	1996 Q2
<b>TOTAL ISSUES</b> .....	<b>2,209.3</b>	<b>2,231.1</b>	<b>2,251.0</b>	<b>151.0</b>	<b>132.0</b>	<b>145.5</b>	<b>120.8</b>	<b>37.8</b>	<b>55.5</b>	<b>53.4</b>
<b>FLOATING RATE NOTES</b> .....	<b>326.2</b>	<b>337.1</b>	<b>353.5</b>	<b>28.1</b>	<b>34.1</b>	<b>49.9</b>	<b>21.5</b>	<b>2.7</b>	<b>13.8</b>	<b>18.7</b>
US dollar .....	181.5	193.5	209.9	19.3	23.7	26.9	14.9	2.4	12.0	16.5
Deutsche Mark .....	44.2	43.5	43.8	3.2	2.7	12.4	0.1	-1.1	0.5	1.6
Japanese yen .....	27.0	26.0	24.3	0.3	0.4	7.8	5.4	0.8	-0.1	-0.9
Other currencies .....	73.6	74.2	75.6	5.2	7.3	2.8	1.2	0.5	1.5	1.4
Financial institutions .....	203.2	215.7	231.0	24.0	26.3	26.4	13.3	1.7	14.1	16.1
Governments and state agencies .....	61.9	61.1	59.4	2.0	2.6	14.3	1.8	-0.3	-0.3	-0.9
International institutions .....	18.4	18.6	19.2	1.1	1.3	2.6	2.7	0.8	0.5	0.8
Corporate issuers .....	42.8	41.7	43.8	1.0	3.9	6.6	3.6	0.4	-0.5	2.7
<b>STRAIGHT FIXED RATE</b> .....	<b>1,712.4</b>	<b>1,723.6</b>	<b>1,726.0</b>	<b>110.0</b>	<b>87.5</b>	<b>113.5</b>	<b>118.5</b>	<b>33.8</b>	<b>39.6</b>	<b>30.9</b>
US dollar .....	490.8	508.0	518.4	37.0	32.5	24.2	28.0	11.0	17.2	10.4
Deutsche Mark .....	214.4	222.6	222.3	21.4	10.6	9.2	34.1	8.7	14.5	6.4
Japanese yen .....	315.4	305.6	301.4	12.2	12.6	34.5	36.6	9.0	0.2	6.0
Other currencies .....	691.9	687.5	684.0	39.4	31.8	45.6	19.7	5.0	7.8	8.1
Financial institutions .....	501.4	522.0	530.9	53.3	36.9	59.6	55.3	19.1	29.2	17.6
Governments and state agencies .....	492.8	493.9	496.6	26.6	22.7	44.6	44.1	6.7	8.6	11.1
International institutions .....	268.3	263.5	262.9	11.0	7.0	3.9	3.4	-1.5	0.2	4.3
Corporate issuers .....	449.9	444.2	435.6	19.1	20.9	5.4	15.7	9.4	1.5	-2.0
<b>EQUITY RELATED</b> .....	<b>170.7</b>	<b>170.4</b>	<b>171.4</b>	<b>12.9</b>	<b>10.4</b>	<b>-17.9</b>	<b>-19.2</b>	<b>1.3</b>	<b>2.1</b>	<b>3.8</b>
US dollar .....	83.1	85.2	87.3	8.1	4.5	-13.7	-11.0	2.3	2.1	2.1
Deutsche Mark .....	10.7	9.0	7.9	0.1	1.7	-4.0	-5.2	-0.7	-1.5	-0.8
Japanese yen .....	7.4	7.2	9.4	1.2	1.3	2.9	-	0.1	-	2.5
Other currencies .....	69.5	69.0	66.8	3.5	2.9	-3.2	-3.0	-0.3	1.4	-
Financial institutions .....	32.5	32.4	34.4	3.2	2.7	0.7	3.0	1.9	0.3	2.6
Governments and state agencies .....	0.4	1.2	3.0	0.8	1.9	-	-	-	0.8	1.9
International institutions .....	-	-	-	-	-	-	-	-	-	-
Corporate issuers .....	137.7	136.8	134.0	9.0	5.8	-18.6	-22.2	-0.6	1.0	-0.6
Convertibles .....	89.5	91.6	99.0	8.7	7.6	5.2	2.9	2.7	3.2	8.5
Warrants .....	81.2	78.8	72.4	4.2	2.8	-23.2	-22.1	-1.4	-1.1	-4.7
Japanese issuers .....	80.8	78.1	75.9	5.0	2.8	-30.6	-22.7	-	-1.5	-0.5
Other issuers .....	89.9	92.3	95.5	7.9	7.6	12.6	3.5	1.3	3.6	4.3
<b>CURRENCY OF ISSUE</b>										
Australian dollar .....	27.2	28.6	30.0	1.1	2.2	2.4	5.2	2.0	0.1	1.0
Austrian schilling .....	5.2	5.4	4.7	-	0.1	-0.3	-1.1	-	-	-0.3
Belgian franc .....	2.1	1.8	1.8	-	-	-0.4	-	-	-0.2	-
Luxembourg franc .....	42.1	42.9	42.3	2.2	2.5	6.1	9.9	1.7	2.1	0.7
Canadian dollar .....	75.0	74.5	71.6	2.3	0.9	3.7	-2.8	-0.9	-0.6	-2.8
Danish krone .....	4.1	4.3	4.4	0.1	0.6	-0.1	1.0	0.4	0.3	0.2
Deutsche Mark .....	269.3	275.1	274.0	24.8	15.0	17.6	29.0	7.0	13.4	7.3
Dutch guilder .....	56.9	59.4	60.0	6.1	3.5	11.1	4.3	0.4	4.2	2.6
ECU .....	78.7	71.5	67.4	1.0	0.2	-10.2	-10.0	-3.4	-5.5	-2.7
Finnish markka .....	1.6	1.5	1.2	-	-	-0.1	-0.2	-	-	-0.3
French franc .....	137.5	137.1	138.0	8.9	6.9	22.9	1.3	0.5	3.1	4.1
Hong Kong dollar .....	4.0	4.1	4.1	0.3	0.2	1.6	0.4	0.1	0.1	-
Irish pound .....	-	-	-	-	-	-	-	-	-	-
Italian lira .....	43.8	45.8	50.0	3.5	4.5	10.3	3.9	0.8	1.6	3.1
Japanese yen .....	349.7	338.7	335.1	13.8	14.3	45.3	42.0	9.9	0.1	7.6
New Zealand dollar .....	0.9	1.0	1.0	-	0.5	-0.3	0.1	-	-	-
Norwegian krone .....	0.2	0.2	0.2	0.1	-	-	-	-	-	-
Portuguese escudo .....	4.7	5.0	5.3	0.7	0.5	0.4	2.3	0.7	0.4	0.5
Pound sterling .....	155.6	156.7	160.7	10.4	10.1	7.1	1.4	0.4	3.5	1.6
Spanish peseta .....	13.2	14.0	14.9	1.7	3.1	-0.8	1.5	0.3	1.1	1.4
Swedish krona .....	3.8	3.8	3.7	-	-	0.5	-0.2	-0.1	-	-0.1
Swiss franc .....	176.0	170.5	162.3	9.1	5.9	-8.8	-1.4	0.6	0.1	0.2
US dollar .....	755.3	786.7	815.6	64.5	60.7	37.4	31.9	15.6	31.3	28.9
Other .....	2.4	2.6	2.8	0.4	0.4	0.1	2.6	1.9	0.4	0.2
<b>MEMORANDUM ITEM: BONDS ISSUED UNDER EMTN PROGRAMMES</b> .....	<b>159.1</b>	<b>202.1</b>	<b>236.2</b>	<b>51.4</b>	<b>34.3</b>	<b>58.1</b>	<b>59.9</b>	<b>16.1</b>	<b>44.4</b>	<b>35.9</b>

**TABLE 12 A**  
**EURONOTES BY COUNTRY OF RESIDENCE**  
(in billions of US dollars)  
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 March	1996 June	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2
<b>ALL COUNTRIES</b> .....	<b>406.1</b>	<b>593.8</b>	<b>643.1</b>	<b>709.3</b>	<b>140.2</b>	<b>192.4</b>	<b>57.8</b>	<b>45.9</b>	<b>56.6</b>	<b>74.3</b>
<b>DEVELOPED COUNTRIES</b> .....	<b>339.0</b>	<b>476.7</b>	<b>506.5</b>	<b>553.2</b>	<b>107.3</b>	<b>140.4</b>	<b>42.0</b>	<b>27.9</b>	<b>35.6</b>	<b>53.1</b>
Austria .....	3.5	4.8	5.5	5.5	1.7	1.3	0.6	0.3	0.8	-
Australia .....	37.2	44.1	45.8	48.0	2.6	7.2	2.7	-0.2	1.2	2.3
Belgium .....	3.2	3.9	4.4	4.2	0.3	0.8	0.2	-0.3	0.4	-0.2
Canada .....	10.4	14.1	14.3	16.2	4.7	4.1	1.3	1.1	0.4	2.2
Cyprus .....	0.3	0.3	0.3	0.3	-1.1	-	-	-	-	-
Denmark .....	3.5	5.6	4.7	4.8	0.7	2.1	-0.6	0.2	-0.8	0.2
Finland .....	12.0	13.6	13.2	13.0	5.8	1.6	0.6	-0.3	-0.2	-
France .....	13.9	20.4	22.7	30.6	1.3	6.6	1.3	3.3	2.5	8.1
Germany .....	22.5	42.9	45.9	49.6	12.8	20.4	5.3	6.3	3.8	4.5
Greece .....	-	0.6	1.5	1.9	-0.2	0.6	-	0.6	0.9	0.5
Iceland .....	0.3	0.3	0.4	0.3	-	-	-	-	0.1	-0.1
Ireland .....	1.9	3.8	5.8	5.9	0.5	2.1	0.4	0.4	2.0	0.2
Italy .....	5.0	5.2	4.4	4.4	-3.3	0.2	0.6	0.7	-0.7	-0.1
Japan .....	2.1	3.6	3.8	5.4	-1.5	1.7	0.3	0.3	0.4	1.7
Luxembourg .....	4.6	6.9	7.7	10.3	0.9	2.2	2.0	-1.1	0.8	2.7
Netherlands .....	43.0	60.1	62.2	65.7	12.1	16.4	5.4	1.8	3.4	4.9
New Zealand .....	4.3	4.0	4.1	3.8	1.0	-0.2	-0.4	-0.2	0.1	-0.2
Norway .....	0.9	2.1	3.2	3.6	0.3	1.3	0.8	0.1	1.1	0.4
Portugal .....	0.5	1.8	1.3	1.6	0.5	1.3	-	1.0	-0.5	0.4
South Africa .....	-	0.1	0.1	0.1	-	0.1	-	0.1	-	-
Spain .....	1.5	2.1	1.6	1.5	-1.5	0.6	-0.1	-0.3	-0.5	-
Sweden .....	51.0	54.7	58.4	59.6	23.7	4.3	3.5	-2.0	4.4	2.0
Switzerland .....	0.1	0.1	0.1	0.1	0.1	-	-	-	-	-
Turkey .....	-	0.5	0.9	1.1	-	0.5	-	0.5	0.4	0.3
United Kingdom .....	58.8	95.1	99.3	108.6	21.7	37.4	9.0	9.1	5.6	10.2
United States .....	58.7	85.9	94.9	106.7	24.0	27.9	8.7	6.8	10.0	13.0
Other .....	0.1	0.1	0.1	0.2	0.1	-	0.3	-0.3	-	0.1
<b>OFFSHORE CENTRES</b> .....	<b>35.2</b>	<b>65.6</b>	<b>79.4</b>	<b>90.1</b>	<b>24.6</b>	<b>32.0</b>	<b>9.4</b>	<b>9.3</b>	<b>14.9</b>	<b>12.0</b>
Bahamas .....	2.0	2.3	3.1	3.7	1.4	0.3	0.4	0.3	0.7	0.6
Bahrain .....	-	-	-	-	-0.1	-	-	-	-	-
Bermuda .....	0.4	0.2	0.4	0.4	0.2	-0.2	-	-0.1	0.1	-
Cayman Islands .....	24.9	41.1	46.9	51.1	17.1	17.2	4.3	4.4	6.6	4.9
Hong Kong .....	0.8	3.7	3.6	7.7	0.1	2.9	0.6	1.6	-0.1	4.1
Netherlands Antilles .....	6.5	13.8	17.6	18.8	5.5	7.5	2.2	2.7	4.1	1.5
Singapore .....	0.3	0.2	0.2	0.2	0.2	-0.1	-	-0.1	-	0.1
Other .....	0.2	4.2	7.6	8.2	0.1	4.4	1.8	0.4	3.5	0.8
<b>EASTERN EUROPE</b> .....	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Bulgaria .....	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia .....	-	-	-	-	-	-	-	-	-	-
Hungary .....	-	-	-	-	-	-	-	-	-	-
Poland .....	-	-	-	-	-	-	-	-	-	-
former Soviet Union .....	-	-	-	0.1	-0.1	-	-	-	-	-
Other .....	-	-	-	-	-	-	-	-	-	-
<b>DEVELOPING COUNTRIES</b> .....	<b>19.4</b>	<b>29.4</b>	<b>32.7</b>	<b>37.8</b>	<b>4.9</b>	<b>10.2</b>	<b>5.5</b>	<b>4.8</b>	<b>3.5</b>	<b>5.3</b>
<b>Latin America</b> .....	<b>15.0</b>	<b>22.5</b>	<b>25.0</b>	<b>28.1</b>	<b>5.7</b>	<b>7.6</b>	<b>3.8</b>	<b>4.3</b>	<b>2.6</b>	<b>3.3</b>
Argentina .....	4.4	8.8	8.9	10.1	2.2	4.5	1.2	1.9	0.1	1.3
Brazil .....	3.2	7.3	8.7	10.6	1.8	4.1	1.2	2.0	1.4	1.9
Chile .....	-	-	-	-	-	-	-	-	-	-
Colombia .....	0.3	0.6	0.6	1.0	0.2	0.3	-	0.2	-	0.4
Mexico .....	6.7	5.5	6.6	6.2	1.6	-1.1	1.4	0.2	1.1	-0.3
Trinidad/Tobago .....	-	-	-	-	-	-	-	-	-	-
Venezuela .....	0.5	0.3	0.3	0.3	-0.1	-0.2	-	-	-	-
<b>Middle East</b> .....	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Israel .....	-	-	-	-	-	-	-	-	-	-
Kuwait .....	-	-	-	-	-	-	-	-	-	-
Saudi Arabia .....	-	-	-	-	-	-	-	-	-	-
<b>Africa</b> .....	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Algeria .....	-	-	-	-	-	-	-	-	-	-
Niger .....	-	-	-	-	-	-	-	-	-	-
<b>Asia</b> .....	<b>1.7</b>	<b>6.1</b>	<b>6.8</b>	<b>8.7</b>	<b>1.0</b>	<b>4.6</b>	<b>1.5</b>	<b>1.2</b>	<b>0.7</b>	<b>2.0</b>
China .....	-	-	-	0.1	-0.1	-	-	-	-	0.1
India .....	-	-	-	-	-0.1	-	-	-	-	-
Indonesia .....	-	-	-	-	-	-	-	-	-	-
Korea South .....	1.0	4.8	5.2	6.4	0.7	3.8	1.2	1.1	0.5	1.3
Malaysia .....	-	-	-	-	-	-	-	-	-	-
Philippines .....	0.4	0.6	0.7	1.1	0.3	0.2	0.1	0.1	0.1	0.4
Taiwan .....	-	-	-	-	-	-	-	-	-	-
Thailand .....	0.2	0.7	0.8	1.1	0.1	0.5	0.2	-	0.1	0.2
<b>Other developing countries</b> .....	<b>2.7</b>	<b>0.8</b>	<b>1.0</b>	<b>1.0</b>	<b>-1.8</b>	<b>-1.9</b>	<b>0.2</b>	<b>-0.7</b>	<b>0.2</b>	<b>0.1</b>
<b>INTERNATIONAL INSTITUTIONS</b>	<b>12.5</b>	<b>22.1</b>	<b>24.4</b>	<b>28.1</b>	<b>3.4</b>	<b>9.7</b>	<b>0.9</b>	<b>3.8</b>	<b>2.5</b>	<b>3.8</b>

TABLE 12 B

**INTERNATIONAL BONDS BY COUNTRY OF RESIDENCE**  
(in billions of US dollars)  
All issuers

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 March	1996 June	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2
<b>ALL COUNTRIES</b> .....	<b>2,035.3</b>	<b>2,209.3</b>	<b>2,231.1</b>	<b>2,251.0</b>	<b>145.5</b>	<b>120.8</b>	<b>41.5</b>	<b>37.8</b>	<b>55.5</b>	<b>53.4</b>
<b>DEVELOPED COUNTRIES</b> .....	<b>1,537.8</b>	<b>1,672.2</b>	<b>1,692.4</b>	<b>1,695.1</b>	<b>102.6</b>	<b>92.2</b>	<b>28.5</b>	<b>32.4</b>	<b>45.6</b>	<b>27.9</b>
Austria .....	50.4	58.8	59.9	58.8	3.6	5.2	-	1.3	2.4	0.8
Australia .....	47.5	52.2	53.7	54.3	6.1	5.3	2.3	2.1	1.2	0.8
Belgium .....	18.3	21.7	19.7	18.8	2.6	2.5	0.7	0.4	-1.6	-0.5
Canada .....	157.8	167.0	166.2	163.0	13.5	6.7	5.3	-1.2	-	-2.3
Cyprus .....	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Denmark .....	30.4	28.8	28.3	28.0	-2.7	-2.7	0.5	-0.7	-	0.3
Finland .....	45.8	43.5	43.8	41.9	2.0	-3.9	-0.8	-1.2	1.1	-1.0
France .....	159.1	170.3	163.9	159.6	15.9	0.6	-0.5	1.8	-2.9	-1.1
Germany .....	50.5	68.6	76.5	78.9	21.1	15.6	5.6	7.0	9.4	4.3
Greece .....	18.1	18.3	18.9	17.9	3.4	0.8	1.0	0.1	1.1	-0.6
Iceland .....	1.5	1.7	1.7	1.7	0.3	0.1	-	-	-	0.1
Ireland .....	14.3	18.6	18.1	18.1	-0.9	3.6	0.3	2.1	-0.2	0.4
Italy .....	52.3	60.4	59.5	61.6	11.0	8.5	1.8	0.8	-	2.9
Japan .....	258.3	234.6	226.2	216.9	-25.4	-28.5	-12.0	-3.4	-3.7	-4.3
Luxembourg .....	20.4	24.4	24.5	23.8	1.3	2.7	0.7	0.9	0.7	-0.1
Netherlands .....	136.8	165.6	172.1	174.7	18.8	21.2	3.2	5.5	10.1	6.7
New Zealand .....	6.0	5.4	5.4	5.1	-0.9	-0.7	-	0.1	-	-0.3
Norway .....	19.3	17.9	17.8	17.5	-1.6	-2.1	-0.5	-	-	-
Portugal .....	6.9	9.1	9.8	10.8	2.0	2.0	-0.1	0.2	0.9	1.3
South Africa .....	2.1	3.2	3.3	3.4	0.8	1.1	0.2	0.5	0.2	0.1
Spain .....	18.7	22.9	22.5	22.1	1.7	3.3	0.5	0.1	0.2	0.1
Sweden .....	49.4	57.8	56.0	55.7	-0.2	7.6	2.8	3.1	-0.9	0.7
Switzerland .....	2.2	3.9	4.1	4.2	1.3	1.6	0.7	0.2	0.4	0.2
Turkey .....	12.0	12.1	11.8	12.5	0.5	0.1	1.0	-0.4	-	1.0
United Kingdom .....	170.6	175.5	177.9	182.0	10.8	4.2	-0.6	2.6	4.6	3.5
United States .....	188.2	229.0	250.0	263.2	17.6	37.6	16.0	10.4	22.8	15.0
Other .....	0.8	0.8	0.7	0.6	0.2	-	-	-	-0.1	-0.1
<b>OFFSHORE CENTRES</b> .....	<b>115.8</b>	<b>122.9</b>	<b>121.2</b>	<b>126.0</b>	<b>12.6</b>	<b>5.3</b>	<b>-0.6</b>	<b>-0.1</b>	<b>-0.2</b>	<b>6.3</b>
Bahamas .....	1.2	1.0	1.0	1.0	0.3	-0.2	-0.1	-0.1	-	-
Bahrain .....	-	0.1	0.1	0.1	-0.2	0.1	0.1	-	-	-
Bermuda .....	2.0	4.3	4.6	4.9	0.4	2.3	0.5	1.8	0.3	0.3
Cayman Islands .....	37.1	40.9	42.3	45.6	4.1	3.5	1.2	-0.3	2.0	3.9
Hong Kong .....	14.7	13.2	12.4	12.9	5.4	-1.5	-1.3	-0.2	-0.8	0.5
Netherlands Antilles .....	55.8	57.4	54.4	54.4	2.4	0.1	-1.7	-1.2	-2.1	0.8
Singapore .....	0.9	1.1	1.2	1.6	-0.3	0.2	-	0.3	-	0.4
Other .....	4.0	4.9	5.3	5.7	0.6	0.9	0.6	-0.2	0.4	0.4
<b>EASTERN EUROPE</b> .....	<b>17.3</b>	<b>18.7</b>	<b>18.2</b>	<b>18.4</b>	<b>2.7</b>	<b>1.0</b>	<b>0.3</b>	<b>0.5</b>	<b>-0.1</b>	<b>0.8</b>
Bulgaria .....	0.2	0.2	0.2	0.2	-	-	-	-	-	-
former Czechoslovakia .....	1.8	1.4	1.4	1.1	0.3	-0.4	-0.2	-0.2	-	-0.3
Hungary .....	13.6	15.6	15.2	14.9	2.4	1.9	0.7	0.7	-0.1	0.2
Poland .....	-	0.3	0.3	0.4	-	0.3	0.3	-	-	0.2
former Soviet Union .....	1.8	1.2	1.1	1.1	-	-0.7	-0.5	0.1	-	-
Other .....	-	-	0.1	0.7	-	-	-	-	0.1	0.7
<b>DEVELOPING COUNTRIES</b> .....	<b>93.5</b>	<b>108.9</b>	<b>117.1</b>	<b>129.2</b>	<b>21.1</b>	<b>16.0</b>	<b>9.2</b>	<b>5.6</b>	<b>9.4</b>	<b>13.4</b>
<b>Latin America</b> .....	<b>41.1</b>	<b>48.2</b>	<b>53.7</b>	<b>63.0</b>	<b>8.8</b>	<b>7.4</b>	<b>4.4</b>	<b>3.4</b>	<b>5.9</b>	<b>9.8</b>
Argentina .....	9.0	12.0	14.1	17.5	3.1	3.1	1.6	1.9	2.2	3.6
Brazil .....	9.4	11.1	12.3	14.6	1.4	1.9	1.1	0.1	1.2	2.4
Chile .....	0.7	0.8	1.3	1.7	-	0.1	-	-	0.4	0.5
Colombia .....	0.8	1.2	1.7	2.0	0.3	0.4	0.1	0.1	0.5	0.4
Mexico .....	18.3	20.3	21.9	24.8	4.4	2.0	1.7	1.1	1.7	3.0
Trinidad/Tobago .....	0.3	0.4	0.3	0.3	-0.1	0.1	0.1	-	-	-
Venezuela .....	2.4	2.3	2.2	2.0	-0.2	-0.2	-0.3	0.2	-0.1	-0.1
<b>Middle East</b> .....	<b>1.1</b>	<b>1.3</b>	<b>1.3</b>	<b>1.3</b>	<b>-0.3</b>	<b>0.1</b>	<b>-</b>	<b>0.1</b>	<b>-</b>	<b>-</b>
Israel .....	1.1	1.3	1.3	1.3	-0.3	0.1	-	0.1	-	-
Kuwait .....	-	-	-	-	-	-	-	-	-	-
Saudi Arabia .....	-	-	-	-	-	-	-	-	-	-
<b>Africa</b> .....	<b>0.3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.3</b>	<b>-0.4</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>
Algeria .....	0.3	-	-	-	-0.3	-0.4	-0.1	-0.1	-	-
Niger .....	-	-	-	-	-	-	-	-	-	-
<b>Asia</b> .....	<b>48.8</b>	<b>56.6</b>	<b>59.3</b>	<b>62.1</b>	<b>11.7</b>	<b>8.2</b>	<b>4.6</b>	<b>1.9</b>	<b>3.5</b>	<b>3.4</b>
China .....	12.3	12.3	12.0	11.5	3.8	0.3	0.8	-0.1	-0.1	-0.3
India .....	3.1	3.4	3.7	3.7	0.3	0.3	0.2	0.1	0.3	0.1
Indonesia .....	3.6	3.7	3.9	3.9	1.6	0.1	0.3	0.3	0.2	-
Korea South .....	17.4	21.9	23.4	25.3	3.0	4.8	1.0	0.7	1.8	2.2
Malaysia .....	4.2	5.7	5.9	6.0	-0.7	1.4	1.6	0.4	0.3	0.2
Philippines .....	2.0	2.3	2.2	2.5	0.9	0.2	0.3	0.1	-0.1	0.3
Taiwan .....	2.3	2.6	2.8	2.9	1.8	0.3	0.3	-	0.2	0.1
Thailand .....	3.9	4.7	5.4	6.2	1.1	0.8	0.3	0.4	0.9	0.8
<b>Other developing countries</b> .....	<b>2.2</b>	<b>2.8</b>	<b>2.8</b>	<b>2.9</b>	<b>1.2</b>	<b>0.7</b>	<b>0.3</b>	<b>0.2</b>	<b>-</b>	<b>0.2</b>
<b>INTERNATIONAL INSTITUTIONS</b>	<b>271.1</b>	<b>286.6</b>	<b>282.2</b>	<b>282.2</b>	<b>6.5</b>	<b>6.1</b>	<b>4.2</b>	<b>-0.7</b>	<b>0.8</b>	<b>5.0</b>

**TABLE 13 A**  
**EURONOTES BY NATIONALITY**  
(in billions of US dollars)  
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			ANNOUNCED FACILITIES		NET ISSUES				
	1995 Dec.	1996 March	1996 June	1996 Q1	1996 Q2	1994 Year	1995 Year	1995 Q4	1996 Q1	1996 Q2
<b>ALL COUNTRIES</b>	<b>593.8</b>	<b>643.1</b>	<b>709.3</b>	<b>90.0</b>	<b>71.6</b>	<b>140.2</b>	<b>192.4</b>	<b>45.9</b>	<b>56.6</b>	<b>74.3</b>
<b>DEVELOPED COUNTRIES</b>	<b>523.7</b>	<b>562.6</b>	<b>613.6</b>	<b>60.8</b>	<b>65.2</b>	<b>126.6</b>	<b>166.4</b>	<b>34.2</b>	<b>45.5</b>	<b>58.5</b>
Austria	4.9	6.3	6.5	-	-	1.8	1.3	0.2	1.4	0.2
Australia	34.5	33.2	33.8	1.6	1.5	2.5	4.2	-0.1	-1.5	0.7
Belgium	7.3	9.6	13.0	-	-	-0.1	3.0	0.2	2.3	3.5
Canada	14.4	14.8	16.6	6.5	11.4	4.2	4.0	1.1	0.6	2.1
Cyprus	0.3	0.3	0.3	-	-	0.1	-	-	-	-
Denmark	4.3	4.2	4.4	-	-	0.3	1.1	0.2	-0.1	0.3
Finland	13.7	13.6	13.3	-	0.5	5.7	1.6	-0.3	0.1	-0.1
France	29.2	32.2	41.4	2.0	18.9	4.1	10.0	3.9	3.3	9.5
Germany	64.6	70.8	79.7	-	-	18.0	34.0	10.8	7.2	10.1
Greece	0.6	1.5	1.9	-	-	-	0.6	0.6	0.9	0.5
Iceland	0.3	0.4	0.3	-	-	-	-	-	0.1	-0.1
Ireland	1.9	2.0	1.9	0.8	-	0.3	0.8	0.2	0.2	-0.1
Italy	17.9	18.9	18.9	0.1	-	2.8	1.5	-0.5	1.0	-0.1
Japan	80.7	87.6	94.0	2.0	3.4	22.0	29.7	4.1	8.7	8.5
Luxembourg	1.9	2.0	3.1	2.5	0.1	0.2	1.7	0.4	0.2	1.2
Netherlands	41.0	43.5	46.1	2.0	3.5	9.1	13.3	2.4	3.3	3.7
New Zealand	4.0	3.8	4.0	-	-	0.5	0.3	0.2	-0.2	0.2
Norway	2.1	3.2	3.6	-	-	0.3	1.3	0.1	1.1	0.4
Portugal	1.9	1.3	1.6	-	-	0.5	1.3	1.1	-0.5	0.4
South Africa	0.1	0.1	0.1	-	-	-	0.1	0.1	-	-
Spain	6.2	6.3	6.3	-	-	0.9	1.2	0.5	0.2	-
Sweden	55.8	59.4	60.6	0.3	-	23.1	5.0	-2.0	4.3	2.0
Switzerland	7.2	8.6	9.6	-	-	2.1	3.3	-0.1	1.5	1.0
Turkey	0.5	1.0	1.2	-	-	-	0.5	0.5	0.5	0.3
United Kingdom	41.1	44.3	47.3	15.7	-	8.9	13.1	1.5	3.7	3.1
United States	87.3	93.7	104.0	27.0	26.0	19.3	33.3	9.2	7.3	11.3
Other	-	-	0.1	0.5	-	-	-	-	-	0.1
<b>OFFSHORE CENTRES</b>	<b>8.0</b>	<b>11.6</b>	<b>17.8</b>	<b>26.7</b>	<b>2.6</b>	<b>2.3</b>	<b>3.4</b>	<b>3.0</b>	<b>3.6</b>	<b>6.4</b>
Bahamas	0.8	1.0	1.0	0.1	0.2	0.8	-0.1	0.1	0.3	-
Bahrain	-	-	-	0.3	-	-	-	-	-	-
Bermuda	0.1	0.1	0.2	-	-	0.2	-0.1	-0.1	-	-
Cayman Islands	4.1	5.9	7.7	26.0	2.2	0.8	2.5	1.5	1.9	1.9
Hong Kong	2.2	3.0	6.8	-	0.3	-	1.4	1.3	0.7	3.8
Netherlands Antilles	-	-	-	-	-	-	-0.1	-	-	-
Singapore	0.2	0.2	0.2	0.3	-	0.1	-0.1	-0.1	-	-
Other	0.7	1.3	1.9	-	-	0.4	-0.1	0.2	0.7	0.6
<b>EASTERN EUROPE</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Bulgaria	-	-	-	-	-	-	-	-	-	-
former Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-
former Soviet Union	-	-	0.1	-	-	-0.1	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
<b>DEVELOPING COUNTRIES</b>	<b>39.9</b>	<b>44.5</b>	<b>49.7</b>	<b>2.6</b>	<b>3.7</b>	<b>7.9</b>	<b>12.9</b>	<b>4.8</b>	<b>5.0</b>	<b>5.5</b>
<b>Latin America</b>	<b>30.7</b>	<b>34.2</b>	<b>37.1</b>	<b>1.0</b>	<b>2.8</b>	<b>7.7</b>	<b>11.0</b>	<b>4.7</b>	<b>3.8</b>	<b>3.2</b>
Argentina	12.9	14.2	15.7	0.8	0.2	3.1	7.6	2.5	1.4	1.6
Brazil	8.3	9.7	11.1	0.2	2.4	2.1	4.0	1.7	1.3	1.4
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	0.7	0.7	1.1	-	-	0.2	0.4	0.3	-	0.4
Mexico	8.5	9.4	9.0	-	0.3	2.5	-0.7	0.2	1.0	-0.3
Trinidad/Tobago	-	-	-	-	-	-	-	-	-	-
Venezuela	0.3	0.3	0.3	-	-	-0.1	-0.2	-	-	-
<b>Middle East</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Israel	-	-	-	-	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
<b>Africa</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Algeria	-	-	-	-	-	-	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-	-
<b>Asia</b>	<b>6.6</b>	<b>7.2</b>	<b>9.6</b>	<b>1.6</b>	<b>0.9</b>	<b>1.1</b>	<b>4.7</b>	<b>1.4</b>	<b>0.7</b>	<b>2.5</b>
China	0.1	-	-	-	-	-	0.1	0.1	-0.1	-
India	-	-	-	-	-	-0.1	-0.1	-	-	-
Indonesia	-	-	0.3	-	-	-	-	-	-	0.3
Korea South	5.0	5.5	7.1	0.5	0.7	0.7	3.9	1.2	0.5	1.7
Malaysia	-	-	-	-	-	-	-	-	-	-
Philippines	0.7	0.7	1.1	1.1	0.2	0.3	0.3	0.1	-	0.4
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	0.7	0.9	1.2	-	-	0.1	0.5	-	0.2	0.2
<b>Other developing countries</b>	<b>2.6</b>	<b>3.1</b>	<b>3.0</b>	<b>-</b>	<b>-</b>	<b>-0.8</b>	<b>-2.8</b>	<b>-1.2</b>	<b>0.5</b>	<b>-0.2</b>
<b>INTERNATIONAL INSTITUTIONS</b>	<b>22.1</b>	<b>24.4</b>	<b>28.1</b>	<b>-</b>	<b>-</b>	<b>3.4</b>	<b>9.7</b>	<b>3.8</b>	<b>2.5</b>	<b>3.8</b>

TABLE 13 B

**INTERNATIONAL BONDS BY NATIONALITY**  
(in billions of US dollars)  
All issuers

COUNTRIES	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES				
	1995 Dec.	1996 March	1996 June	1996 Q1	1996 Q2	1994 Year	1995 Year	1995 Q4	1996 Q1	1996 Q2
<b>ALL COUNTRIES</b> .....	<b>2,209.3</b>	<b>2,231.1</b>	<b>2,251.0</b>	<b>151.0</b>	<b>132.0</b>	<b>145.5</b>	<b>120.8</b>	<b>37.8</b>	<b>55.5</b>	<b>53.4</b>
<b>DEVELOPED COUNTRIES</b> .....	<b>1,770.5</b>	<b>1,786.0</b>	<b>1,789.0</b>	<b>119.9</b>	<b>99.9</b>	<b>107.7</b>	<b>97.2</b>	<b>31.5</b>	<b>42.4</b>	<b>29.5</b>
Austria .....	59.3	60.3	59.1	4.9	0.7	3.7	5.2	1.3	2.3	0.7
Australia .....	51.7	53.7	54.3	3.5	3.1	5.4	5.8	2.3	1.8	0.8
Belgium .....	37.5	35.8	36.0	2.2	1.6	4.3	6.0	0.7	-0.9	1.0
Canada .....	163.3	162.2	158.3	6.6	3.4	13.9	6.4	-1.2	-0.3	-3.1
Cyprus .....	0.2	0.2	0.2	-	-	-	-	-	-	-
Denmark .....	29.0	28.3	28.1	0.8	1.2	-2.8	-2.7	-0.7	-0.1	0.3
Finland .....	44.4	44.9	42.8	2.8	1.2	1.9	-4.0	-1.2	1.4	-1.2
France .....	178.6	172.0	168.6	4.5	7.7	16.4	0.6	2.5	-3.0	-
Germany .....	205.9	221.4	224.2	24.7	17.7	39.9	39.7	11.8	19.8	7.7
Greece .....	18.3	18.9	17.9	1.5	-	3.4	0.8	0.1	1.1	-0.6
Iceland .....	1.7	1.7	1.7	0.2	-	0.3	0.1	-	-	0.1
Ireland .....	15.9	14.6	14.1	0.2	-	-1.1	2.4	1.5	-1.0	-0.2
Italy .....	75.0	72.9	74.8	1.4	5.6	9.1	5.6	-0.3	-1.0	2.8
Japan .....	287.0	273.3	263.4	8.5	5.6	-21.8	-22.4	-0.5	-8.2	-4.0
Luxembourg .....	4.8	4.9	5.1	0.1	0.5	1.0	1.3	0.4	0.3	0.3
Netherlands .....	64.3	65.7	67.5	4.9	5.2	13.2	6.9	1.1	2.8	3.6
New Zealand .....	6.3	6.3	6.4	-	0.5	-1.2	-1.0	0.1	-	0.2
Norway .....	17.9	17.8	17.5	0.8	0.6	-1.6	-2.1	-	-	-
Portugal .....	9.6	10.3	11.3	1.0	1.3	2.0	2.0	0.1	0.9	1.3
South Africa .....	3.6	3.7	3.8	0.2	0.1	1.2	1.1	0.5	0.2	0.1
Spain .....	28.4	28.2	28.1	0.9	2.6	2.5	4.9	0.4	0.4	0.5
Sweden .....	60.3	58.4	58.2	3.2	4.4	-0.2	7.8	3.4	-1.0	0.9
Switzerland .....	23.4	24.3	26.6	4.3	1.3	2.1	4.5	1.3	1.2	2.9
Turkey .....	12.1	11.8	12.5	0.1	1.5	0.5	0.1	-0.4	-	1.0
United Kingdom .....	185.5	187.0	189.1	12.1	8.6	7.9	0.7	1.8	3.4	1.3
United States .....	185.3	206.4	218.0	30.3	25.7	7.7	27.3	6.6	22.4	13.0
Other .....	1.4	1.3	1.3	0.2	-	0.1	0.1	-	-	0.1
<b>OFFSHORE CENTRES</b> .....	<b>15.6</b>	<b>17.2</b>	<b>19.8</b>	<b>2.1</b>	<b>3.5</b>	<b>5.6</b>	<b>0.9</b>	<b>0.9</b>	<b>1.7</b>	<b>2.7</b>
Bahamas .....	-	-	-	-	-	-	-	-	-	-
Bahrain .....	0.1	0.1	0.1	-	0.1	-0.2	0.1	-	-	-
Bermuda .....	0.3	0.3	0.6	-	0.3	-	-	-	-	0.3
Cayman Islands .....	1.1	2.0	3.2	0.8	1.9	-	-	-	0.8	1.3
Hong Kong .....	12.9	13.0	13.6	0.6	0.8	6.0	0.4	0.7	0.2	0.6
Netherlands Antilles .....	0.1	0.7	0.7	0.7	-	-	-	-	0.7	-
Singapore .....	0.8	0.8	1.1	-	0.3	-	0.2	0.3	-0.1	0.4
Other .....	0.4	0.4	0.5	-	0.2	-0.1	0.3	-	0.1	0.1
<b>EASTERN EUROPE</b> .....	<b>19.0</b>	<b>18.5</b>	<b>18.5</b>	<b>0.1</b>	<b>1.2</b>	<b>2.8</b>	<b>1.0</b>	<b>0.5</b>	<b>-0.1</b>	<b>0.5</b>
Bulgaria .....	0.2	0.2	0.2	-	-	-	-	-	-	-
former Czechoslovakia .....	1.5	1.5	1.1	-	-	0.5	-0.4	-0.2	-	-0.3
Hungary .....	15.9	15.4	14.9	-	0.3	2.4	1.9	0.7	-0.1	-0.1
Poland .....	0.3	0.3	0.4	-	0.2	-	0.3	-	-	0.2
former Soviet Union .....	1.2	1.1	1.1	-	-	-	-0.7	0.1	-	-
Other .....	-	0.1	0.7	0.1	0.7	-	-	-	0.1	0.7
<b>DEVELOPING COUNTRIES</b> .....	<b>117.6</b>	<b>127.0</b>	<b>141.1</b>	<b>16.8</b>	<b>18.8</b>	<b>22.9</b>	<b>15.5</b>	<b>5.6</b>	<b>10.7</b>	<b>15.4</b>
<b>Latin America</b> .....	<b>52.6</b>	<b>57.8</b>	<b>67.2</b>	<b>9.4</b>	<b>11.3</b>	<b>8.8</b>	<b>6.9</b>	<b>3.7</b>	<b>5.7</b>	<b>9.9</b>
Argentina .....	12.2	14.1	17.7	3.5	3.0	3.0	3.1	1.8	2.0	3.8
Brazil .....	11.0	12.0	14.1	1.6	2.8	1.2	1.9	0.4	1.0	2.3
Chile .....	0.8	1.3	1.7	0.5	0.6	-	0.1	-	0.4	0.5
Colombia .....	1.2	1.7	2.0	0.7	0.8	0.3	0.4	0.1	0.5	0.4
Mexico .....	23.6	25.3	28.0	3.2	4.0	4.6	1.8	1.2	1.9	2.9
Trinidad/Tobago .....	0.3	0.3	0.3	-	-	-0.1	-	-	-	-
Venezuela .....	3.4	3.2	3.3	-	0.2	-0.2	-0.3	0.1	-0.1	0.1
<b>Middle East</b> .....	<b>1.3</b>	<b>1.3</b>	<b>1.3</b>	<b>-</b>	<b>-</b>	<b>-0.3</b>	<b>0.1</b>	<b>0.1</b>	<b>-</b>	<b>-</b>
Israel .....	1.3	1.3	1.3	-	-	-0.3	0.1	0.1	-	-
Kuwait .....	-	-	-	-	-	-	-	-	-	-
Saudi Arabia .....	-	-	-	-	-	-	-	-	-	-
<b>Africa</b> .....	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.3</b>	<b>-0.4</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>
Algeria .....	-	-	-	-	-	-0.3	-0.4	-0.1	-	-
Niger .....	-	-	-	-	-	-	-	-	-	-
<b>Asia</b> .....	<b>61.1</b>	<b>65.1</b>	<b>69.7</b>	<b>7.1</b>	<b>7.3</b>	<b>13.5</b>	<b>8.2</b>	<b>1.7</b>	<b>4.7</b>	<b>5.4</b>
China .....	12.7	12.4	11.9	0.8	0.9	3.9	0.1	-0.3	-0.1	-0.2
India .....	3.7	4.0	4.0	0.2	0.3	0.3	0.3	0.1	0.3	0.1
Indonesia .....	4.2	5.4	6.4	1.3	1.0	1.8	0.1	0.3	1.2	1.0
Korea South .....	23.0	24.5	26.6	2.6	3.1	3.3	4.7	0.6	1.8	2.3
Malaysia .....	5.7	5.9	6.0	0.3	0.2	-0.7	1.4	0.4	0.2	0.2
Philippines .....	2.8	2.7	3.4	0.2	0.6	1.0	0.4	0.2	-0.1	0.7
Taiwan .....	2.5	2.7	3.1	0.2	0.5	1.8	0.3	-	0.2	0.4
Thailand .....	6.5	7.4	8.2	1.5	0.7	2.3	0.9	0.4	1.1	0.9
<b>Other developing countries</b> .....	<b>2.7</b>	<b>2.9</b>	<b>3.0</b>	<b>0.3</b>	<b>0.2</b>	<b>1.2</b>	<b>0.7</b>	<b>0.2</b>	<b>0.3</b>	<b>0.2</b>
<b>INTERNATIONAL INSTITUTIONS</b>	<b>286.6</b>	<b>282.2</b>	<b>282.2</b>	<b>12.1</b>	<b>8.3</b>	<b>6.5</b>	<b>6.1</b>	<b>-0.7</b>	<b>0.8</b>	<b>5.0</b>

TABLE 14

**INTERNATIONAL DEBT SECURITIES**  
(in billions of US dollars)  
By type, sector and nationality of issuer

TYPE, SECTOR AND COUNTRY	AMOUNTS OUTSTANDING				NET ISSUES					
	1994 Dec.	1995 Dec.	1996 March	1996 June	1994 Year	1995 Year	1995 Q3	1995 Q4	1996 Q1	1996 Q2
<b>TOTAL ISSUES</b> .....	<b>2,441.4</b>	<b>2,803.1</b>	<b>2,874.2</b>	<b>2,960.2</b>	<b>285.7</b>	<b>313.2</b>	<b>99.3</b>	<b>83.6</b>	<b>112.1</b>	<b>127.7</b>
Bonds .....	2,035.3	2,209.3	2,231.1	2,251.0	145.5	120.8	41.5	37.8	55.5	53.4
Medium-term notes .....	292.0	461.3	502.3	551.8	136.9	175.0	47.5	44.3	47.6	56.7
Euro-commercial paper .....	81.5	87.0	93.2	102.9	0.5	4.7	3.2	-	6.7	10.4
Other short-term notes .....	32.6	45.5	47.6	54.6	2.7	12.7	7.1	1.6	2.3	7.1
<b>PRIVATE SECTOR</b> .....	<b>1,556.2</b>	<b>1,814.0</b>	<b>1,876.6</b>	<b>1,939.7</b>	<b>175.7</b>	<b>225.9</b>	<b>64.3</b>	<b>70.8</b>	<b>88.7</b>	<b>88.5</b>
<b>DEVELOPED COUNTRIES</b> .....	<b>1,446.3</b>	<b>1,688.0</b>	<b>1,741.5</b>	<b>1,787.6</b>	<b>146.1</b>	<b>210.0</b>	<b>56.0</b>	<b>61.6</b>	<b>78.9</b>	<b>70.7</b>
Austria .....	27.3	32.7	33.5	33.3	1.8	4.0	1.4	1.3	1.5	0.6
Australia .....	37.8	41.5	45.0	45.2	-0.2	3.6	1.1	1.2	3.3	0.3
Belgium .....	15.5	23.4	25.7	30.4	1.9	7.0	3.0	1.3	2.8	5.4
Canada .....	37.4	40.1	41.6	40.7	-1.4	2.2	0.8	-0.3	1.6	-0.7
Denmark .....	8.1	8.2	8.5	8.7	-0.1	-0.1	-0.5	-	0.4	0.4
Finland .....	14.7	13.8	12.7	10.8	-2.0	-1.3	-0.5	-0.2	-0.9	-1.8
France .....	179.6	200.1	195.7	198.1	18.5	10.0	1.8	6.4	-0.6	6.0
Germany .....	179.2	259.3	281.0	293.3	54.1	72.8	18.9	22.3	26.8	18.0
Greece .....	2.8	2.8	2.6	2.5	0.1	-	-	0.2	-0.1	-
Ireland .....	2.8	5.2	5.2	5.3	-0.1	2.4	0.2	1.9	0.1	-
Italy .....	40.2	40.3	40.3	40.0	2.2	-0.9	1.7	-1.0	0.2	-0.3
Japan .....	340.5	345.8	338.7	335.3	-1.1	5.7	-5.9	3.2	-0.2	4.2
Luxembourg .....	3.3	6.5	6.8	8.1	1.1	3.0	0.7	0.9	0.4	1.5
Netherlands .....	80.2	104.8	108.6	113.1	22.0	20.2	6.0	3.5	6.0	7.3
New Zealand .....	2.9	4.1	4.3	4.7	-	1.1	-0.1	0.7	0.3	0.4
Norway .....	10.6	10.9	11.7	11.6	-0.8	-	0.5	0.1	0.9	0.1
Portugal .....	1.2	1.4	1.3	1.4	-0.1	-	-	0.2	-	0.1
Spain .....	10.5	14.6	14.6	15.0	1.8	4.0	1.6	1.0	0.2	0.6
Sweden .....	26.7	28.0	27.6	27.8	2.4	0.9	0.9	0.6	-	0.5
Switzerland .....	21.9	30.4	32.7	36.1	4.2	7.8	2.6	1.3	2.6	3.9
United Kingdom .....	195.0	209.6	214.4	219.7	17.3	14.3	4.5	3.3	7.1	4.4
United States .....	204.4	259.7	284.1	301.7	23.9	52.5	16.9	13.6	26.6	19.9
Other .....	3.8	4.8	4.6	4.6	0.4	0.9	0.3	0.4	-0.1	0.1
<b>OFFSHORE CENTRES</b> .....	<b>19.3</b>	<b>23.2</b>	<b>26.4</b>	<b>31.2</b>	<b>8.0</b>	<b>4.0</b>	<b>1.3</b>	<b>3.9</b>	<b>3.3</b>	<b>4.9</b>
<b>EASTERN EUROPE</b> .....	<b>2.7</b>	<b>1.7</b>	<b>1.6</b>	<b>1.7</b>	<b>0.1</b>	<b>-1.2</b>	<b>-0.6</b>	<b>-0.2</b>	<b>-</b>	<b>0.2</b>
<b>DEVELOPING COUNTRIES</b> .....	<b>88.0</b>	<b>101.2</b>	<b>107.0</b>	<b>119.1</b>	<b>21.6</b>	<b>13.2</b>	<b>7.7</b>	<b>5.5</b>	<b>6.5</b>	<b>12.7</b>
Latin America .....	47.8	53.3	56.6	61.6	11.0	5.5	2.1	3.6	3.5	5.2
Middle East .....	0.2	0.1	0.1	0.1	-	-0.1	-	-0.1	-	-
Africa .....	0.3	-	-	-	-0.1	-0.3	-0.1	-0.1	-	-
Asia .....	34.1	44.8	46.8	54.0	11.3	10.8	5.0	2.9	2.4	7.7
<b>PUBLIC SECTOR</b> .....	<b>601.6</b>	<b>680.2</b>	<b>690.8</b>	<b>709.9</b>	<b>100.0</b>	<b>71.4</b>	<b>29.9</b>	<b>9.7</b>	<b>20.0</b>	<b>30.0</b>
<b>DEVELOPED COUNTRIES</b> .....	<b>544.7</b>	<b>606.2</b>	<b>607.1</b>	<b>615.0</b>	<b>88.2</b>	<b>53.6</b>	<b>20.9</b>	<b>4.1</b>	<b>8.9</b>	<b>17.3</b>
Austria .....	27.2	31.5	33.1	32.3	3.7	2.5	-0.6	0.2	2.3	0.3
Australia .....	39.0	44.7	42.0	42.9	8.2	6.4	3.2	1.0	-3.0	1.1
Belgium .....	18.8	21.4	19.7	18.5	2.2	1.9	0.3	-0.4	-1.4	-0.9
Canada .....	128.0	137.6	135.4	134.2	19.5	8.2	5.7	0.2	-1.3	-0.3
Denmark .....	25.7	25.0	24.0	23.8	-2.4	-1.6	-0.5	-0.5	-0.6	0.2
Finland .....	44.0	44.2	45.7	45.3	9.7	-1.0	0.3	-1.3	2.3	0.5
France .....	6.6	7.8	8.5	11.8	2.0	0.7	0.2	-	0.9	3.6
Germany .....	9.4	11.2	11.1	10.6	3.8	1.0	0.7	0.3	0.2	-0.2
Greece .....	15.3	16.0	17.7	17.3	3.3	1.4	1.0	0.6	2.1	-
Ireland .....	11.4	12.5	11.4	10.7	-0.8	0.8	-	-0.2	-0.9	-0.4
Italy .....	45.0	52.5	51.5	53.6	9.6	8.1	1.3	0.2	-0.2	3.0
Japan .....	20.0	21.9	22.2	22.2	1.3	1.6	0.4	0.4	0.6	0.3
Luxembourg .....	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Netherlands .....	0.5	0.5	0.6	0.5	0.2	-	-	-	-	-
New Zealand .....	8.0	6.2	5.7	5.6	-0.8	-1.8	-0.2	-0.4	-0.5	-
Norway .....	9.6	9.2	9.3	9.5	-0.5	-0.7	-0.1	-	0.2	0.4
Portugal .....	6.7	10.1	10.2	11.5	2.6	3.3	-	1.0	0.4	1.6
Spain .....	17.1	20.0	19.9	19.5	1.6	2.1	-0.2	-0.1	0.4	-
Sweden .....	76.2	88.1	90.1	90.9	20.5	12.0	5.7	0.7	3.3	2.3
Switzerland .....	0.2	0.2	0.2	0.2	-	-	-	-	-	-
United Kingdom .....	17.1	17.1	16.9	16.7	-0.5	-0.5	-	-	-	-
United States .....	4.7	12.8	15.9	20.3	3.0	8.2	2.7	2.1	3.1	4.4
Other .....	14.2	15.4	15.8	16.9	1.9	1.2	1.0	0.2	0.8	1.4
<b>OFFSHORE CENTRES</b> .....	<b>0.1</b>	<b>0.4</b>	<b>2.3</b>	<b>6.5</b>	<b>-0.1</b>	<b>0.3</b>	<b>0.3</b>	<b>-</b>	<b>1.9</b>	<b>4.1</b>
<b>EASTERN EUROPE</b> .....	<b>15.0</b>	<b>17.4</b>	<b>16.9</b>	<b>16.8</b>	<b>2.6</b>	<b>2.2</b>	<b>0.9</b>	<b>0.7</b>	<b>-0.1</b>	<b>0.4</b>
<b>DEVELOPING COUNTRIES</b> .....	<b>41.8</b>	<b>56.3</b>	<b>64.5</b>	<b>71.7</b>	<b>9.2</b>	<b>15.3</b>	<b>7.7</b>	<b>4.9</b>	<b>9.2</b>	<b>8.2</b>
Latin America .....	18.0	30.0	35.6	42.8	5.5	12.4	6.4	4.4	6.1	7.9
Middle East .....	0.9	1.1	1.1	1.1	-0.3	0.2	-	0.2	-	-
Africa .....	0.1	-	-	-	-0.2	-0.1	-	-	-	-
Asia .....	21.1	22.8	25.5	25.3	3.2	2.2	1.0	0.1	3.0	0.2
<b>INTERNATIONAL INSTITUTIONS</b>	<b>283.6</b>	<b>308.7</b>	<b>306.6</b>	<b>310.2</b>	<b>9.9</b>	<b>15.8</b>	<b>5.1</b>	<b>3.1</b>	<b>3.3</b>	<b>8.8</b>

TABLE 15

**DOMESTIC DEBT SECURITIES**  
(in billions of US dollars)  
By type, sector and country of issuer

TYPE, SECTOR AND COUNTRY	AMOUNTS OUTSTANDING				NET ISSUES					
	1993 Dec.	1994 Dec.	1995 Dec.	1996 March	1994 Year	1995 Year	1995 Q2	1995 Q3	1995 Q4	1996 Q1
<b>TOTAL ISSUES<sup>1</sup></b>	<b>20,044.8</b>	<b>22,663.7</b>	<b>24,703.7</b>	<b>24,997.3</b>	<b>1,699.6</b>	<b>1,811.6</b>	<b>491.9</b>	<b>423.9</b>	<b>367.2</b>	<b>585.1</b>
Bonds	16,121.0	18,275.9	19,862.6	19,921.6	1,323.4	1,376.5	332.9	299.8	389.2	304.4
Medium-term notes	443.4	530.8	612.3	621.3	111.0	68.0	19.9	40.2	-2.3	17.2
Commercial paper	761.0	813.8	904.1	911.2	33.3	86.7	33.7	7.0	20.2	11.5
Treasury bills	1,714.9	1,865.7	1,986.1	2,076.1	98.6	120.5	101.9	25.9	-61.0	108.9
Other short-term notes	1,004.5	1,177.5	1,338.7	1,467.2	133.3	159.9	3.5	51.0	21.1	143.2
<b>PRIVATE SECTOR</b>										
<b>ALL COUNTRIES<sup>1</sup></b>	<b>7,423.6</b>	<b>8,238.7</b>	<b>9,093.3</b>	<b>9,211.0</b>	<b>423.4</b>	<b>703.6</b>	<b>127.7</b>	<b>190.0</b>	<b>171.0</b>	<b>231.4</b>
Austria	50.4	60.5	72.7	75.3	5.2	6.4	3.9	1.4	-1.4	-
Australia	36.9	47.5	49.0	53.5	4.9	3.6	-1.0	2.9	1.8	2.2
Belgium	96.5	125.2	142.0	137.2	15.7	6.8	1.4	-3.5	0.2	-0.5
Canada	47.0	46.5	52.1	52.2	2.3	4.3	0.6	1.7	1.3	-
Czech Republic	-	-	-	-	-	-	-	-	-	-
Denmark	151.5	156.7	179.6	182.9	-12.6	7.7	1.3	2.2	5.0	8.1
Finland	38.2	42.9	36.4	36.5	-3.9	-10.3	-2.3	-2.0	-1.9	2.2
France	541.2	574.2	604.1	593.5	-22.4	-22.4	-14.6	-5.0	-14.2	5.2
Germany	738.1	863.5	1,024.6	1,036.0	39.9	93.4	22.1	30.5	19.3	40.7
Greece	3.7	4.3	3.0	2.2	0.4	-1.4	-0.1	-0.7	-0.5	-0.8
Hungary	-	-	-	-	-	-	-	-	-	-
Ireland	2.8	2.3	2.2	2.2	-0.8	-0.2	0.2	-0.3	0.3	-
Iceland	1.2	1.6	1.8	2.0	0.3	0.2	0.1	0.1	-	0.2
Italy	299.0	324.9	355.9	375.6	12.3	21.0	1.0	2.6	8.5	16.1
Japan	1,325.6	1,497.3	1,529.7	1,542.1	11.4	80.0	0.4	12.2	52.1	62.1
Luxembourg	3.6	5.8	9.3	10.0	1.6	3.0	1.3	0.7	0.5	1.1
Mexico	7.3	6.6	4.5	4.7	3.3	-	0.6	-0.2	-0.4	0.1
Netherlands	55.8	64.6	72.5	68.8	2.0	2.8	1.0	-0.2	-0.5	-1.7
New Zealand	-	-	-	-	-	-	-	-	-	-
Norway	19.1	21.6	25.2	26.7	0.1	2.1	1.0	1.7	-1.8	1.9
Portugal	8.5	10.4	14.4	14.0	0.9	3.3	0.9	2.7	-1.4	-0.1
Spain	40.7	42.2	45.7	44.7	-1.7	-0.2	-0.1	1.0	-1.0	-
Sweden	132.1	140.3	157.7	158.3	-6.7	0.5	-3.7	-1.7	3.0	1.5
Switzerland	146.9	160.5	181.1	172.2	-5.0	-1.9	-	-1.0	-0.6	-2.9
Turkey	2.8	0.6	1.2	0.7	-0.6	1.0	0.2	0.1	0.3	-0.3
United Kingdom	134.2	169.8	186.1	201.0	27.5	18.0	8.4	-3.7	7.6	17.8
United States	3,371.3	3,613.3	4,036.0	4,111.6	241.9	422.8	103.5	125.2	82.2	75.6
Brazil	19.4	71.5	86.1	84.8	76.2	25.3	-5.9	11.0	1.1	-0.1
India	24.6	32.2	32.0	32.8	7.6	3.4	1.2	0.6	0.8	-
Singapore	2.1	2.5	2.5	2.5	0.3	-0.1	-	-	-0.1	-
South Korea	122.9	149.3	186.0	187.0	23.1	34.2	6.4	11.7	10.6	3.0
<b>PUBLIC SECTOR</b>										
<b>ALL COUNTRIES<sup>1</sup></b>	<b>12,621.2</b>	<b>14,425.0</b>	<b>15,610.4</b>	<b>15,786.3</b>	<b>1,276.2</b>	<b>1,108.0</b>	<b>364.2</b>	<b>234.0</b>	<b>196.2</b>	<b>353.6</b>
Austria	52.0	63.0	74.4	79.7	6.0	5.2	2.4	0.4	1.6	2.6
Australia	91.5	118.8	114.1	121.4	13.1	0.2	0.6	-0.4	0.3	2.0
Belgium	206.4	244.6	284.9	282.1	10.4	20.6	5.5	8.1	0.1	5.8
Canada	422.6	417.1	451.0	457.2	18.7	22.3	9.4	8.0	-1.8	5.5
Czech Republic	3.3	5.8	8.5	9.5	2.2	2.4	0.6	0.6	0.6	1.2
Denmark	81.6	100.1	117.1	116.7	9.0	7.5	4.9	2.7	-2.3	2.7
Finland	20.4	35.9	49.8	49.2	10.3	10.8	0.3	2.2	1.3	2.3
France	434.1	549.7	674.1	684.8	69.3	75.6	25.3	28.9	-13.8	28.1
Germany	639.9	805.0	883.1	862.3	89.9	13.8	2.3	4.4	-0.2	4.5
Greece	57.2	69.1	83.7	86.5	9.6	14.0	5.1	3.3	3.6	4.2
Hungary	9.7	11.8	11.6	12.4	3.1	2.5	0.4	0.9	0.2	1.3
Ireland	20.6	23.4	26.0	26.9	0.8	1.8	1.1	0.6	-0.3	1.4
Iceland	1.4	1.6	1.9	1.9	0.2	0.2	0.1	0.2	-	-
Italy	887.7	1,074.0	1,169.5	1,196.7	145.9	61.1	14.2	14.7	12.4	16.4
Japan	2,651.1	3,252.7	3,428.4	3,437.7	277.9	312.4	150.6	49.9	35.2	120.6
Luxembourg	0.4	0.5	0.9	0.9	-	0.4	0.1	-	0.1	-
Mexico	43.7	32.2	17.7	17.2	7.7	-5.3	-1.9	-2.3	-2.2	-0.7
Netherlands	144.0	171.4	209.9	209.9	9.8	25.0	1.6	0.7	12.8	6.0
New Zealand	16.3	19.8	20.3	20.6	0.9	0.1	0.1	0.9	-0.3	-0.5
Norway	30.9	34.9	40.1	37.5	0.6	2.8	-1.2	3.3	0.1	-2.0
Portugal	32.8	39.5	45.9	45.9	3.0	3.8	0.8	0.3	2.0	0.9
Spain	192.8	229.9	281.2	284.9	21.8	31.6	16.8	13.6	2.9	9.9
Sweden	89.2	121.8	144.9	148.5	22.1	7.7	1.0	1.5	0.3	4.4
Switzerland	40.6	49.6	62.2	61.4	3.6	5.6	4.1	0.4	-0.1	1.2
Turkey	18.3	15.8	20.0	23.9	11.5	12.8	2.5	1.7	1.6	7.0
United Kingdom	306.1	354.8	412.8	399.6	31.2	61.3	26.1	13.9	10.6	-6.6
United States	5,968.9	6,358.7	6,699.6	6,803.2	389.8	340.8	75.3	38.6	118.1	103.6
Brazil	33.8	84.7	123.7	147.5	97.0	51.0	6.8	33.4	12.3	25.5
India	52.2	60.8	65.5	70.8	8.6	12.4	6.7	1.8	0.2	3.7
Singapore	38.5	42.3	46.3	46.5	-0.1	2.6	0.7	0.6	0.6	-
South Korea	33.2	35.8	41.3	43.2	1.8	4.9	2.0	1.0	0.5	2.3

<sup>1</sup> OECD countries (except Poland) plus Brazil, India, Singapore and South Korea.



TABLE 16 A

**THE EURONOTE MARKET IN ECUS**  
(in billions of US dollars)

TYPE/COUNTRY	AMOUNTS OUTSTANDING				ANNOUNCED FACILITIES			NET ISSUES		
	1994 Dec.	1995 Dec.	1996 March	1996 June	1995 Q4	1996 Q1	1996 Q2	1995 Q4	1996 Q1	1996 Q2
<b>TOTAL ISSUES</b> .....	<b>8.2</b>	<b>11.7</b>	<b>12.0</b>	<b>11.1</b>	<b>2.0</b>	<b>1.3</b>	<b>18.9</b>	<b>1.1</b>	<b>0.4</b>	<b>-0.8</b>
<b>EURO-COMMERCIAL PAPER</b> ...	<b>1.0</b>	<b>1.6</b>	<b>1.8</b>	<b>1.4</b>	<b>2.0</b>	<b>1.3</b>	<b>18.9</b>	<b>0.3</b>	<b>0.3</b>	<b>-0.4</b>
Banks .....	0.4	0.4	0.8	0.7	-	-	-	0.1	0.3	-0.1
Non-banks .....	0.6	1.1	1.0	0.7	2.0	1.3	18.9	0.2	-0.1	-0.3
<b>OTHER SHORT-TERM EURO-NOTES</b> .....	<b>1.5</b>	<b>1.1</b>	<b>1.8</b>	<b>1.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.4</b>	<b>0.7</b>	<b>-0.3</b>
Banks .....	0.3	0.3	0.9	0.7	-	-	-	-	0.6	-0.2
Non-banks .....	1.1	0.8	0.9	0.7	-	-	-	0.4	0.1	-0.2
<b>MEDIUM-TERM NOTES</b> .....	<b>5.7</b>	<b>9.0</b>	<b>8.4</b>	<b>8.3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.4</b>	<b>-0.5</b>	<b>-0.1</b>
Banks .....	1.7	2.7	3.0	3.0	-	-	-	0.3	0.4	-
Non-banks .....	4.1	6.4	5.4	5.3	-	-	-	0.1	-0.9	-
<b>RESIDENCE OF ISSUERS:</b>										
<b>DEVELOPED COUNTRIES</b> .....	<b>6.2</b>	<b>9.5</b>	<b>9.8</b>	<b>9.0</b>	<b>-</b>	<b>1.3</b>	<b>18.9</b>	<b>0.3</b>	<b>0.5</b>	<b>-0.8</b>
Austria .....	-	0.1	-	-	-	-	-	0.1	-0.1	-
Australia .....	0.1	0.1	0.2	-	-	-	-	-	0.1	-0.1
Belgium .....	0.1	-	0.1	-	-	-	-	-	0.1	-
Canada .....	-	-	-	-	-	-	-	-	-	-
Cyprus .....	-	-	-	-	-	-	-	-	-	-
Denmark .....	-	0.6	-	-	-	-	-	-	-0.6	-
Finland .....	-	-	-	-	-	-	-	-	-	-
France .....	0.5	0.8	0.9	0.9	-	-	18.9	-	0.1	-
Germany .....	0.3	1.0	1.2	1.2	-	-	-	0.3	0.3	-
Greece .....	-	-	-	-	-	-	-	-	-	-
Iceland .....	-	-	-	-	-	-	-	-	-	-
Ireland .....	-	-	0.3	0.1	-	-	-	-	0.3	-0.2
Italy .....	0.2	0.3	0.3	0.2	-	-	-	-	-	-0.1
Japan .....	-	-	-	-	-	-	-	-	-	-
Luxembourg .....	0.1	0.1	0.3	0.4	-	-	-	-0.1	0.2	-
Netherlands .....	0.5	0.4	0.4	0.4	-	-	-	-0.1	-	-
New Zealand .....	0.1	-	-	-	-	-	-	-	-	-
Norway .....	-	-	-	-	-	-	-	-	-	-
Portugal .....	-	-	-	-	-	-	-	-	-	-
South Africa .....	-	-	-	-	-	-	-	-	-	-
Spain .....	0.1	0.5	0.2	0.3	-	-	-	-	-0.2	-
Sweden .....	2.1	3.1	3.2	3.1	-	-	-	-	0.1	-
Switzerland .....	-	-	-	-	-	-	-	-	-	-
Turkey .....	-	-	-	-	-	-	-	-	-	-
United Kingdom .....	0.9	0.8	1.1	0.9	-	1.3	-	-0.1	0.3	-0.1
United States .....	1.2	1.7	1.6	1.5	-	-	-	0.2	-	-0.1
Other .....	-	-	-	-	-	-	-	-	-	-
<b>OFFSHORE CENTRES</b> .....	<b>0.2</b>	<b>0.2</b>	<b>0.4</b>	<b>0.6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	<b>0.3</b>	<b>0.2</b>
<b>EASTERN EUROPE</b> .....	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEVELOPING COUNTRIES</b> .....	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INTERNATIONAL INSTITUTIONS</b>	<b>1.8</b>	<b>2.1</b>	<b>1.7</b>	<b>1.5</b>	<b>2.0</b>	<b>-</b>	<b>-</b>	<b>0.8</b>	<b>-0.3</b>	<b>-0.2</b>
<b>UNALLOCATED</b> .....	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>MEMORANDUM ITEM:</b>										
<b>DOMESTIC ISSUES OF ECU</b>										
<b>TREASURY BILLS</b> .....	<b>4.3</b>	<b>4.6</b>	<b>4.5</b>	<b>4.4</b>	<b>3.9</b>	<b>3.8</b>	<b>3.8</b>	<b>-</b>	<b>-</b>	<b>-</b>
Italy .....	-	-	-	-	-	-	-	-	-	-
United Kingdom .....	4.3	4.6	4.5	4.4	3.9	3.8	3.8	-	-	-

TABLE 16 B

**THE INTERNATIONAL BOND MARKET IN ECUS**  
(in billions of US dollars)

TYPE/COUNTRY	AMOUNTS OUTSTANDING				COMPLETED ISSUES			NET ISSUES		
	1994 Dec.	1995 Dec.	1996 March	1996 June	1995 Q4	1996 Q1	1996 Q2	1995 Q4	1996 Q1	1996 Q2
<b>TOTAL ISSUES</b> .....	<b>83.0</b>	<b>78.7</b>	<b>71.5</b>	<b>67.4</b>	<b>0.3</b>	<b>0.3</b>	<b>1.0</b>	<b>-3.4</b>	<b>-5.5</b>	<b>-2.7</b>
<b>FLOATING RATE NOTES</b> .....	<b>6.2</b>	<b>7.6</b>	<b>7.6</b>	<b>7.1</b>	-	<b>0.2</b>	-	<b>-0.1</b>	<b>0.2</b>	<b>-0.4</b>
Banks and other financial inst. . .	2.0	1.6	1.8	1.4	-	0.2	-	-0.1	0.2	-0.4
Governments and state agencies	2.3	3.7	3.7	3.6	-	-	-	-	-	-
International institutions .....	1.7	1.8	1.7	1.7	-	-	-	-	-	-
Other issuers .....	0.3	0.4	0.4	0.4	-	-	-	-	-	-
<b>STRAIGHT FIXED RATE</b> .....	<b>74.1</b>	<b>69.1</b>	<b>62.2</b>	<b>58.8</b>	<b>0.3</b>	<b>0.1</b>	<b>1.0</b>	<b>-2.6</b>	<b>-5.5</b>	<b>-2.1</b>
Banks and other financial inst. . .	16.2	13.5	12.3	11.6	0.1	0.1	0.3	-0.5	-0.8	-0.5
Governments and state agencies	25.5	25.7	23.3	21.1	-	-	0.1	-0.8	-1.8	-1.8
International institutions .....	23.5	22.6	19.5	19.6	0.1	-	0.6	-0.9	-2.6	0.4
Other issuers .....	8.9	7.4	6.9	6.5	-	-	-	-0.4	-0.3	-0.3
<b>EQUITY RELATED</b> .....	<b>2.6</b>	<b>2.0</b>	<b>1.7</b>	<b>1.5</b>	-	-	-	<b>-0.6</b>	<b>-0.2</b>	<b>-0.2</b>
Banks and other financial inst. . .	0.9	1.0	0.8	0.8	-	-	-	-	-0.1	-
Other issuers .....	1.7	1.0	0.9	0.7	-	-	-	-0.6	-0.1	-0.2
<b>RESIDENCE OF ISSUERS:</b>										
<b>All countries</b> .....	<b>57.8</b>	<b>54.3</b>	<b>50.2</b>	<b>46.1</b>	<b>0.1</b>	<b>0.3</b>	<b>0.4</b>	<b>-2.5</b>	<b>-2.9</b>	<b>-3.1</b>
Austria .....	0.7	0.5	0.5	0.5	-	-	-	-0.2	-	-
Belgium .....	2.4	2.5	0.8	0.8	-	-	-	-	-1.6	-
Luxembourg .....	2.0	1.8	1.8	1.7	-	-	-	-0.2	-	-
Canada .....	0.5	0.5	0.3	0.3	-	-	-	-	-0.1	-
Cayman Islands .....	1.4	1.5	1.0	1.0	-	-	-	-	-0.5	-
Denmark .....	1.9	2.0	2.0	1.4	-	-	0.1	-	-	-0.5
Finland .....	4.6	4.1	3.9	3.8	-	-	-	-0.3	-0.1	-0.1
France .....	11.9	11.2	11.0	10.4	-	0.2	0.1	-	0.1	-0.3
Germany .....	0.6	0.2	0.3	0.4	-	0.1	0.1	-	0.1	0.1
Greece .....	0.7	0.8	0.8	0.3	-	-	-	-	-	-0.5
Ireland .....	0.2	0.1	0.1	0.1	-	-	-	-0.1	-	-
Italy .....	7.8	9.7	9.5	8.8	-	-	-	-	-	-0.5
Japan .....	3.6	2.1	1.9	1.7	-	-	-	-0.9	-0.1	-0.2
Netherlands .....	2.2	1.4	1.4	1.2	0.1	-	-	-	-	-0.1
Netherlands Antilles .....	1.3	0.8	0.8	0.7	-	-	0.1	-0.4	-	-0.1
Norway .....	2.0	1.9	1.5	1.5	-	-	-	-	-0.3	-
Portugal .....	0.9	1.0	1.0	0.9	-	-	-	-	-	-
Spain .....	-	-	-	-	-	-	-	-	-	-
Sweden .....	2.3	2.2	2.0	1.8	-	-	0.1	-	-0.2	-0.2
Switzerland .....	-	-	-	-	-	-	-	-	-	-
United Kingdom .....	5.6	5.3	5.2	4.8	-	-	-	-0.1	-	-0.3
United States .....	3.3	3.2	3.0	2.7	-	-	-	-0.1	-0.1	-0.3
Other .....	1.9	1.5	1.5	1.4	-	-	-	-0.1	-	-0.1
<b>NATIONALITY OF ISSUERS:</b>										
<b>All countries</b> .....	<b>57.8</b>	<b>54.3</b>	<b>50.2</b>	<b>46.1</b>	<b>0.1</b>	<b>0.3</b>	<b>0.4</b>	<b>-2.5</b>	<b>-2.9</b>	<b>-3.1</b>
Austria .....	0.7	0.5	0.5	0.5	-	-	-	-0.2	-	-
Belgium .....	2.6	2.5	0.8	1.0	-	-	0.1	-	-1.6	0.1
Luxembourg .....	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Canada .....	0.3	0.3	0.2	0.2	-	-	-	-	-0.1	-
Denmark .....	1.9	2.0	2.0	1.4	-	-	0.1	-	-	-0.5
Finland .....	4.6	4.1	3.9	3.8	-	-	-	-0.3	-0.1	-0.1
France .....	12.0	11.2	11.0	10.4	-	0.2	0.1	-0.1	0.1	-0.3
Germany .....	3.0	2.5	2.5	2.3	0.1	0.1	0.1	-0.1	0.1	-0.1
Greece .....	0.7	0.8	0.8	0.3	-	-	-	-	-	-0.5
Ireland .....	0.2	0.1	0.1	0.1	-	-	-	-0.1	-	-
Italy .....	9.4	11.0	10.4	9.5	-	-	-	-0.4	-0.4	-0.7
Japan .....	3.9	2.3	2.1	1.8	-	-	-	-0.9	-0.1	-0.2
Netherlands .....	0.8	0.6	0.6	0.5	-	-	-	-0.1	-	-0.1
Norway .....	2.0	1.9	1.5	1.5	-	-	-	-	-0.3	-
Portugal .....	1.3	1.3	1.3	1.3	-	-	-	-	-	-
Spain .....	0.2	0.2	0.1	0.1	-	-	-	-	-0.1	-
Sweden .....	2.7	2.6	2.4	2.1	-	-	0.1	-	-0.2	-0.2
Switzerland .....	0.6	0.4	0.4	0.3	-	-	-	-	-	-
United Kingdom .....	5.1	4.9	4.8	4.5	-	-	-	-	-	-0.2
United States .....	3.8	3.3	3.2	2.9	-	-	-	-0.1	-0.1	-0.2
Other .....	1.9	1.7	1.6	1.5	-	-	-	-0.1	-	-0.1
<b>INTERNATIONAL INSTITUTIONS</b>	<b>25.2</b>	<b>24.4</b>	<b>21.3</b>	<b>21.3</b>	<b>0.1</b>	-	<b>0.6</b>	<b>-0.9</b>	<b>-2.6</b>	<b>0.4</b>
of which EU .....	21.1	21.0	18.3	18.4	0.1	-	0.6	-0.4	-2.2	0.4
<b>MEMORANDUM ITEM:</b>										
<b>DOMESTIC ECU BOND ISSUES</b> .	<b>70.8</b>	<b>74.9</b>	<b>71.9</b>	<b>71.9</b>	<b>1.6</b>	<b>3.9</b>	<b>2.8</b>	<b>0.5</b>	<b>-1.3</b>	<b>1.5</b>
France .....	24.7	32.7	34.0	35.5	0.6	2.0	2.2	0.6	2.0	2.2
Greece .....	2.1	0.7	0.6	0.5	-	-	-	-0.1	-0.1	-0.1
Italy .....	34.2	31.6	29.6	29.0	0.7	1.3	-	-0.3	-1.3	-
Spain .....	1.8	1.3	1.3	-	-	-	-	-	-	-1.3
United Kingdom .....	8.0	8.5	6.4	6.9	0.3	0.6	0.6	0.3	-1.9	0.6
Other .....	-	-	-	-	-	-	-	-	-	-



TABLE 17 B

**NOTIONAL PRINCIPAL OF CURRENCY SWAPS BY CURRENCY AND TYPE OF COUNTERPARTY**  
(in billions of US dollars)

CURRENCY	AMOUNTS OUTSTANDING				NEW SWAPS						
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1992 Year	1993 Year	1994 Year	1993 H1	1993 H2	1994 H1	1994 H2
<b>ALL COUNTERPARTIES</b>											
Australian dollar	86.5	96.0	92.7	74.1	19.2	21.6	32.4	12.0	9.6	17.4	15.0
Belgian franc	6.9	10.4	13.6	16.0	3.4	4.6	9.7	2.7	1.9	3.6	6.1
Canadian dollar	63.7	90.8	70.7	89.7	34.3	35.4	37.2	20.9	14.5	17.7	19.5
Danish kroner	2.8	3.0	6.5	5.1	2.5	4.0	3.3	2.8	1.2	1.9	1.4
Deutsche Mark	95.2	106.7	139.4	153.9	50.5	50.7	69.2	26.2	24.5	25.0	44.2
Dutch guilder	12.5	14.8	19.5	18.4	7.4	6.9	10.8	4.3	2.6	3.8	7.0
ECU	61.5	72.0	73.5	54.8	29.7	15.5	22.1	8.3	7.2	9.8	12.3
French franc	17.3	31.6	45.8	49.0	16.3	19.1	29.2	8.0	11.2	14.6	14.6
Hong Kong dollar	1.0	1.5	4.2	5.0	0.9	2.6	2.7	0.6	2.0	1.2	1.5
Italian lira	35.9	44.0	45.4	51.1	26.5	20.2	28.1	9.0	11.1	13.4	14.7
Japanese yen	360.1	308.6	317.6	339.9	72.3	89.8	131.1	49.0	40.8	67.1	64.0
New Zealand dollar	6.5	3.6	4.9	4.0	0.7	2.7	2.5	1.5	1.2	1.4	1.1
Pound sterling	74.8	80.2	88.3	86.0	30.9	31.0	29.6	18.3	12.7	12.6	17.0
Spanish peseta	-	40.2	34.0	33.8	3.5	9.4	8.3	4.3	5.1	4.6	3.7
Swedish krona	17.7	29.9	34.4	37.3	21.0	17.3	11.2	7.5	9.9	6.4	4.8
Swiss franc	136.6	139.1	146.5	127.2	42.8	33.6	33.1	16.5	17.1	16.3	16.8
US dollar	584.3	618.0	640.1	643.1	212.2	218.1	282.8	117.7	100.4	140.5	142.3
Other	51.2	30.5	22.3	41.4	29.7	7.8	15.2	4.0	3.8	4.8	10.5
<b>TOTAL</b>	<b>1,614.3</b>	<b>1,720.7</b>	<b>1,799.2</b>	<b>1,829.7</b>	<b>603.7</b>	<b>590.4</b>	<b>758.6</b>	<b>313.6</b>	<b>276.7</b>	<b>362.1</b>	<b>396.6</b>
Adjusted for reporting of both sides	807.2	860.4	899.6	914.8	301.9	295.2	379.3	156.8	138.4	181.0	198.3
<b>INTERBANK (ISDA MEMBER)</b>											
Australian dollar	26.7	28.8	24.4	20.2	3.6	4.3	4.1	2.8	1.6	2.1	2.1
Belgian franc	1.1	2.0	2.3	2.1	0.5	0.9	1.9	0.6	0.4	0.7	1.3
Canadian dollar	11.8	12.8	12.4	12.4	2.4	3.7	3.1	1.3	2.3	1.8	1.4
Danish kroner	0.9	1.0	1.7	1.0	0.6	0.7	0.5	0.3	0.4	0.2	0.2
Deutsche Mark	18.7	25.2	25.7	24.0	9.5	11.7	11.6	8.7	2.9	6.4	5.2
Dutch guilder	2.5	3.2	4.6	3.0	1.3	1.7	2.5	1.2	0.5	1.2	1.3
ECU	11.7	14.9	14.3	9.6	6.0	2.4	4.7	1.1	1.3	1.8	3.0
French franc	1.8	3.1	6.8	7.7	2.1	1.9	6.5	0.8	1.0	2.7	3.8
Hong Kong dollar	0.1	0.3	1.2	2.0	0.6	0.8	1.1	0.3	0.5	0.3	0.8
Italian lira	10.1	12.0	10.5	14.5	6.3	4.2	9.5	1.8	2.4	4.0	5.5
Japanese yen	121.8	107.8	106.5	98.6	21.1	21.5	30.8	12.4	9.1	16.9	13.9
New Zealand dollar	1.0	1.0	0.7	1.2	0.2	0.1	0.4	-	-	0.2	0.3
Pound sterling	16.7	20.8	14.2	12.9	4.3	4.6	4.1	2.7	1.9	1.8	2.3
Spanish peseta	-	13.2	9.2	9.6	0.9	1.4	1.5	0.9	0.6	0.4	1.0
Swedish krona	1.4	4.1	4.2	4.3	3.9	2.1	1.8	1.2	0.9	1.0	0.8
Swiss franc	34.0	38.1	31.0	27.1	8.0	4.9	7.0	2.5	2.4	3.9	3.0
US dollar	173.6	181.8	164.6	160.8	46.7	42.8	67.6	22.2	20.6	33.4	34.2
Other	15.8	7.7	2.9	11.4	14.4	1.2	3.6	0.5	0.7	1.1	2.5
<b>TOTAL</b>	<b>449.8</b>	<b>477.7</b>	<b>437.0</b>	<b>422.5</b>	<b>132.4</b>	<b>110.9</b>	<b>162.3</b>	<b>61.3</b>	<b>49.6</b>	<b>79.8</b>	<b>82.4</b>
<b>OTHER (END-USER AND BROKERED)</b>											
Australian dollar	59.8	67.1	68.3	53.9	15.5	17.3	28.3	9.3	8.0	15.3	13.0
Belgian franc	5.8	8.4	11.3	13.9	3.0	3.7	7.8	2.1	1.5	3.0	4.9
Canadian dollar	51.8	78.0	58.2	77.3	31.9	31.7	34.0	19.6	12.1	15.9	18.1
Danish kroner	1.9	2.1	4.8	4.1	1.9	3.3	2.8	2.5	0.8	1.7	1.2
Deutsche Mark	76.4	81.5	113.7	129.9	41.0	39.0	57.7	17.5	21.6	18.6	39.1
Dutch guilder	9.9	11.7	14.9	15.4	6.1	5.2	8.4	3.1	2.1	2.7	5.7
ECU	49.7	57.1	59.2	45.2	23.7	13.1	17.4	7.2	5.9	8.0	9.3
French franc	15.5	28.5	39.0	41.3	14.1	17.2	22.7	7.1	10.1	11.8	10.8
Hong Kong dollar	0.8	1.2	3.0	3.0	0.3	1.8	1.6	0.3	1.5	0.9	0.7
Italian lira	25.8	32.0	35.0	36.6	20.2	16.0	18.6	7.3	8.8	9.4	9.2
Japanese yen	238.3	200.8	211.1	241.2	51.3	68.3	100.3	36.6	31.7	50.1	50.1
New Zealand dollar	5.5	2.7	4.2	2.9	0.4	2.7	2.1	1.4	1.2	1.2	0.9
Pound sterling	58.1	59.4	74.0	73.1	26.6	26.4	25.5	15.6	10.8	10.8	14.7
Spanish peseta	-	27.0	24.8	24.2	2.6	8.0	6.8	3.4	4.6	4.1	2.7
Swedish krona	16.3	25.7	30.2	33.0	17.1	15.3	9.4	6.3	9.0	5.4	4.0
Swiss franc	102.6	100.9	115.6	100.1	34.8	28.7	26.2	13.9	14.7	12.4	13.7
US dollar	410.6	436.3	475.4	482.3	165.5	175.3	215.2	95.6	79.7	107.1	108.1
Other	35.4	22.7	19.4	30.1	15.2	6.6	11.7	3.5	3.1	3.7	8.0
<b>TOTAL</b>	<b>1,164.6</b>	<b>1,243.1</b>	<b>1,362.2</b>	<b>1,407.2</b>	<b>471.3</b>	<b>479.5</b>	<b>596.3</b>	<b>252.3</b>	<b>227.2</b>	<b>282.2</b>	<b>314.1</b>
of which: brokered	-	-	-	-	1.9	1.5	3.0	0.3	1.3	3.0	-

TABLE 18 A

**NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS BY LOCATION AND TYPE OF END-USER**  
(in billions of US dollars)

LOCATION OF END-USER	AMOUNTS OUTSTANDING				NEW SWAPS						
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1992 Year	1993 Year	1994 Year	1993 H1	1993 H2	1994 H1	1994 H2
	<b>ALL END-USERS</b>										
<b>ALL COUNTRIES</b> . . . . .	<b>1,722.8</b>	<b>1,970.1</b>	<b>3,209.4</b>	<b>4,281.7</b>	<b>1,436.7</b>	<b>2,000.6</b>	<b>2,962.4</b>	<b>922.9</b>	<b>1,077.7</b>	<b>1,481.7</b>	<b>1,480.7</b>
North America . . . . .	541.2	631.6	1,051.8	1,558.0	493.2	645.1	971.1	295.2	349.9	427.5	543.6
Europe . . . . .	759.7	886.6	1,470.6	1,754.5	673.4	953.0	1,270.0	457.9	495.1	608.6	661.4
Asia . . . . .	287.5	298.8	431.5	683.1	165.6	287.0	418.2	116.6	170.4	229.7	188.6
Other . . . . .	134.5	153.0	255.5	286.1	104.4	107.2	303.0	44.8	62.3	215.8	87.2
Unallocated . . . . .	-	-	-	-	-	8.3	0.1	8.3	-	0.1	-
	<b>FINANCIAL INSTITUTIONS</b>										
<b>ALL COUNTRIES</b> . . . . .	<b>985.7</b>	<b>1,061.1</b>	<b>1,715.7</b>	<b>2,144.4</b>	<b>853.9</b>	<b>1,115.7</b>	<b>1,632.5</b>	<b>518.1</b>	<b>597.7</b>	<b>780.0</b>	<b>852.5</b>
North America . . . . .	312.7	320.8	546.7	685.1	255.5	321.7	471.1	146.9	174.8	216.3	254.8
Europe . . . . .	439.1	547.1	884.0	1,072.8	463.8	615.1	892.6	289.0	326.1	428.7	463.9
Asia . . . . .	166.8	125.2	183.3	322.7	80.2	134.1	194.4	62.0	72.1	92.7	101.7
Other . . . . .	67.0	68.0	101.6	63.8	54.5	44.8	74.4	20.1	24.7	42.3	32.1
	<b>GOVERNMENTS</b>										
<b>ALL COUNTRIES</b> . . . . .	<b>165.5</b>	<b>242.8</b>	<b>327.1</b>	<b>307.6</b>	<b>148.9</b>	<b>198.6</b>	<b>178.8</b>	<b>107.7</b>	<b>90.8</b>	<b>114.5</b>	<b>64.3</b>
North America . . . . .	38.3	59.2	136.3	166.3	43.8	101.2	87.3	52.3	48.9	52.8	34.5
Europe . . . . .	93.0	139.2	116.1	105.2	75.0	72.0	73.9	43.5	28.5	51.2	22.7
Asia . . . . .	8.7	18.3	9.3	32.0	12.0	6.9	8.9	3.3	3.6	2.2	6.7
Other . . . . .	25.5	26.2	65.4	4.1	18.0	18.5	8.7	8.6	9.9	8.3	0.4
	<b>CORPORATIONS</b>										
<b>ALL COUNTRIES</b> . . . . .	<b>571.7</b>	<b>666.2</b>	<b>1,166.6</b>	<b>1,829.8</b>	<b>434.0</b>	<b>678.0</b>	<b>1,150.9</b>	<b>288.8</b>	<b>389.2</b>	<b>587.0</b>	<b>563.9</b>
North America . . . . .	190.3	251.7	368.8	706.6	193.9	222.3	412.7	96.1	126.2	158.4	254.3
Europe . . . . .	227.5	200.3	470.5	576.5	134.7	265.9	303.5	125.3	140.6	128.7	174.7
Asia . . . . .	112.0	155.3	238.9	328.4	73.4	146.0	215.0	51.3	94.7	134.7	80.2
Other . . . . .	41.9	58.9	88.5	218.2	32.0	43.9	219.8	16.1	27.8	165.2	54.6

TABLE 19 A

**MATURITY BREAKDOWN OF NOTIONAL PRINCIPAL OF INTEREST RATE SWAPS**  
(in billions of US dollars)

DISTRIBUTION BY MATURITY	AMOUNTS OUTSTANDING				NEW SWAPS						
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1992 Year	1993 Year	1994 Year	1993 H1	1993 H2	1994 H1	1994 H2
<b>TOTAL</b> . . . . .	<b>3,065.1</b>	<b>3,850.8</b>	<b>6,177.3</b>	<b>8,815.6</b>	<b>2,822.6</b>	<b>4,104.7</b>	<b>6,240.9</b>	<b>1,938.5</b>	<b>2,166.3</b>	<b>3,182.9</b>	<b>3,058.0</b>
0-2 years . . . . .	1,310.8	1,570.4	2,507.0	3,411.4	1,341.1	1,880.3	3,088.1	862.0	1,018.3	1,481.0	1,607.1
2-5 years . . . . .	1,157.4	1,474.4	2,382.6	3,251.1	978.7	1,438.5	2,045.6	694.4	744.1	1,073.4	972.2
5-10 years . . . . .	530.1	673.9	1,096.6	1,414.5	414.7	647.0	866.4	316.5	330.5	474.7	391.6
Over 10 years . . . . .	66.9	132.2	191.1	738.5	88.2	139.0	240.8	65.6	73.3	153.7	87.1

TABLE 18 B

**NOTIONAL PRINCIPAL OF CURRENCY SWAPS BY LOCATION AND TYPE OF END-USER**  
(in billions of US dollars)

LOCATION OF END-USER	AMOUNTS OUTSTANDING				NEW SWAPS							
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1992 Year	1993 Year	1994 Year	1993 H1	1993 H2	1994 H1	1994 H2	
<b>ALL END-USERS</b>												
<b>ALL COUNTRIES</b> . . . . .	<b>582.3</b>	<b>621.5</b>	<b>681.1</b>	<b>703.6</b>	<b>234.7</b>	<b>239.0</b>	<b>296.7</b>	<b>126.0</b>	<b>112.9</b>	<b>139.6</b>	<b>157.1</b>	
North America . . . . .	104.4	139.8	124.0	139.0	53.6	42.4	62.6	22.4	20.1	26.3	36.4	
Europe . . . . .	262.7	294.1	353.9	338.3	122.3	130.0	149.9	69.6	60.4	65.8	84.0	
Asia . . . . .	165.3	132.6	134.1	158.0	42.4	39.5	51.0	20.9	18.6	20.3	30.7	
Other . . . . .	49.9	55.0	69.1	68.3	16.3	26.9	33.0	13.1	13.8	27.1	5.9	
Unallocated . . . . .	-	-	-	-	-	0.1	0.1	-	0.1	0.1	-	
<b>FINANCIAL INSTITUTIONS</b>												
<b>ALL COUNTRIES</b> . . . . .	<b>246.7</b>	<b>228.7</b>	<b>221.9</b>	<b>227.1</b>	<b>78.9</b>	<b>77.2</b>	<b>107.6</b>	<b>39.3</b>	<b>37.9</b>	<b>49.3</b>	<b>58.3</b>	
North America . . . . .	37.4	47.1	39.5	35.9	11.4	11.8	17.8	5.4	6.3	7.0	10.7	
Europe . . . . .	136.6	133.3	138.8	143.9	55.3	47.4	63.2	23.4	24.0	30.0	33.2	
Asia . . . . .	53.4	30.6	21.2	41.4	7.1	9.7	20.2	5.8	3.9	7.3	12.9	
Other . . . . .	19.3	17.7	22.3	6.0	5.0	8.3	6.4	4.7	3.6	5.0	1.4	
<b>GOVERNMENTS</b>												
<b>ALL COUNTRIES</b> . . . . .	<b>96.9</b>	<b>110.6</b>	<b>135.8</b>	<b>122.1</b>	<b>42.1</b>	<b>52.7</b>	<b>54.3</b>	<b>30.8</b>	<b>21.8</b>	<b>27.6</b>	<b>26.7</b>	
North America . . . . .	16.8	22.7	20.4	31.1	7.1	9.3	12.3	6.0	3.2	5.2	7.1	
Europe . . . . .	58.9	69.5	86.2	68.1	29.1	29.7	24.9	17.8	11.9	13.2	11.7	
Asia . . . . .	7.5	7.2	13.1	19.6	1.9	5.4	8.5	2.6	2.8	2.1	6.4	
Other . . . . .	13.7	11.2	16.1	3.4	3.9	8.3	8.6	4.4	3.9	7.0	1.5	
<b>CORPORATIONS</b>												
<b>ALL COUNTRIES</b> . . . . .	<b>238.7</b>	<b>282.2</b>	<b>323.4</b>	<b>354.4</b>	<b>113.7</b>	<b>109.0</b>	<b>134.7</b>	<b>55.9</b>	<b>53.1</b>	<b>62.6</b>	<b>72.1</b>	
North America . . . . .	50.3	70.0	64.1	72.1	35.1	21.4	32.6	10.9	10.5	14.0	18.6	
Europe . . . . .	67.1	91.3	128.9	126.3	37.8	52.9	61.8	28.4	24.4	22.7	39.1	
Asia . . . . .	104.4	94.7	99.8	97.1	33.3	24.4	22.3	12.6	11.9	10.9	11.4	
Other . . . . .	16.9	26.1	30.6	58.9	7.4	10.3	18.1	4.0	6.3	15.1	3.0	

TABLE 19 B

**MATURITY BREAKDOWN OF NOTIONAL PRINCIPAL OF CURRENCY SWAPS**  
(in billions of US dollars)

DISTRIBUTION BY MATURITY	AMOUNTS OUTSTANDING				NEW SWAPS							
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1992 Year	1993 Year	1994 Year	1993 H1	1993 H2	1994 H1	1994 H2	
<b>TOTAL</b> . . . . .	<b>807.2</b>	<b>860.4</b>	<b>899.6</b>	<b>914.8</b>	<b>301.9</b>	<b>295.2</b>	<b>379.3</b>	<b>156.8</b>	<b>138.4</b>	<b>181.0</b>	<b>198.3</b>	
0-2 years . . . . .	222.6	241.3	249.1	236.1	68.8	57.5	107.8	26.8	30.6	42.6	65.2	
2-5 years . . . . .	365.7	339.2	356.4	371.8	125.2	123.6	154.7	66.8	56.8	73.9	80.7	
5-10 years . . . . .	198.3	242.4	261.0	256.1	90.4	93.7	91.9	51.1	42.6	47.6	44.2	
Over 10 years . . . . .	20.7	37.6	33.1	50.8	17.5	20.4	25.0	12.0	8.4	16.8	8.2	

TABLE 20A

**DERIVATIVE FINANCIAL INSTRUMENTS TRADED ON ORGANISED EXCHANGES BY INSTRUMENT AND LOCATION**  
(Notional principal in billions of US dollars)

INSTRUMENTS	AMOUNTS OUTSTANDING					TURNOVER				
	1991 Dec.	1992 Dec.	1993 Dec.	1994 Dec.	1995 Dec.	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year
<b>FUTURES</b>										
<b>All markets</b> .....	<b>2,251.0</b>	<b>3,019.3</b>	<b>5,103.4</b>	<b>5,945.0</b>	<b>6,073.5</b>	<b>110,023.1</b>	<b>149,258.9</b>	<b>184,906.0</b>	<b>285,940.2</b>	<b>273,513.7</b>
Interest rate .....	2,156.7	2,913.0	4,958.7	5,777.6	5,863.4	99,560.0	140,968.7	174,982.3	273,266.1	258,907.1
Currency .....	18.3	26.5	34.7	40.1	37.9	2,683.0	2,321.0	2,749.2	3,294.5	3,193.4
Equity index .....	76.0	79.8	110.0	127.3	172.2	7,780.1	5,969.3	7,174.4	9,379.6	11,413.3
<b>US markets</b> .....	<b>1,294.2</b>	<b>1,638.5</b>	<b>2,492.8</b>	<b>2,788.7</b>	<b>2,835.9</b>	<b>54,869.3</b>	<b>80,098.9</b>	<b>86,369.8</b>	<b>135,076.6</b>	<b>125,810.0</b>
Interest rate .....	1,243.9	1,576.0	2,415.1	2,703.5	2,736.9	49,311.7	74,861.2	80,445.1	127,718.8	117,372.6
Currency .....	17.6	24.7	30.4	31.8	31.2	2,653.6	2,258.9	2,623.3	2,836.2	2,387.0
Equity index .....	32.6	37.9	47.3	53.4	67.8	2,904.0	2,978.7	3,301.4	4,521.6	6,050.4
<b>Other markets</b> .....	<b>956.8</b>	<b>1,380.7</b>	<b>2,610.7</b>	<b>3,156.3</b>	<b>3,237.6</b>	<b>55,153.7</b>	<b>69,160.0</b>	<b>98,536.2</b>	<b>150,863.6</b>	<b>147,703.7</b>
Interest rate .....	912.8	1,337.1	2,543.6	3,074.1	3,126.5	50,248.3	66,107.5	94,537.2	145,547.3	141,534.5
Currency .....	0.6	1.8	4.4	8.3	6.7	29.4	62.1	126.0	458.3	806.4
Equity index .....	43.3	41.9	62.7	73.9	104.4	4,876.1	2,990.5	3,873.0	4,858.1	5,362.9
<b>OPTIONS</b>										
<b>All markets</b> .....	<b>1,268.4</b>	<b>1,615.1</b>	<b>2,667.7</b>	<b>2,917.5</b>	<b>3,111.8</b>	<b>25,184.6</b>	<b>32,629.0</b>	<b>40,160.7</b>	<b>56,550.6</b>	<b>54,050.9</b>
Interest rate .....	1,072.6	1,385.4	2,362.4	2,623.6	2,741.7	17,320.3	25,533.9	32,453.0	46,971.7	42,983.4
Currency .....	62.9	71.1	75.6	55.6	43.2	1,505.0	1,370.8	1,349.3	1,443.8	986.2
Equity index .....	132.8	158.6	229.7	238.3	326.9	6,359.3	5,724.3	6,358.4	8,135.1	10,081.2
<b>US markets</b> .....	<b>838.0</b>	<b>1,036.9</b>	<b>1,823.5</b>	<b>1,961.2</b>	<b>1,952.9</b>	<b>15,666.7</b>	<b>21,575.8</b>	<b>26,071.0</b>	<b>39,476.4</b>	<b>34,558.5</b>
Interest rate .....	684.0	859.2	1,613.4	1,769.3	1,698.1	10,609.1	16,452.9	20,334.8	32,143.2	26,160.1
Currency .....	62.4	69.7	74.9	53.2	39.6	1,499.8	1,362.5	1,338.3	1,404.1	938.4
Equity index .....	91.5	108.0	135.2	138.7	215.2	3,557.8	3,760.4	4,397.9	5,929.1	7,459.9
<b>Other markets</b> .....	<b>430.4</b>	<b>578.2</b>	<b>844.2</b>	<b>956.2</b>	<b>1,158.9</b>	<b>9,517.9</b>	<b>11,053.3</b>	<b>14,089.8</b>	<b>17,074.2</b>	<b>19,492.4</b>
Interest rate .....	388.6	526.2	749.0	854.2	1,043.6	6,711.2	9,081.0	12,118.3	14,828.6	16,823.3
Currency .....	0.5	1.4	0.7	2.4	3.6	5.2	8.3	11.0	39.7	47.8
Equity index .....	41.3	50.6	94.5	99.7	111.7	2,801.5	1,963.9	1,960.6	2,205.9	2,621.3

TABLE 20B

**DERIVATIVE FINANCIAL INSTRUMENTS TRADED ON ORGANISED EXCHANGES BY INSTRUMENT AND LOCATION**  
(Number of contracts in millions)

INSTRUMENTS	TURNOVER									
	1991 Year	1992 Year	1993 Year	1994 Year	1995 Year	1995 Q2	1995 Q3	1995 Q4	1996 Q1	1996 Q2
<b>FUTURES</b>										
<b>All markets</b> .....	<b>315.4</b>	<b>413.4</b>	<b>537.2</b>	<b>807.0</b>	<b>774.1</b>	<b>198.0</b>	<b>179.5</b>	<b>172.4</b>	<b>223.0</b>	<b>189.9</b>
Interest rate .....	230.9	330.1	427.1	628.5	561.0	144.9	128.3	121.5	169.8	144.5
Currency .....	30.0	31.3	39.0	69.7	98.3	25.0	23.2	23.3	20.5	16.6
Equity index .....	54.6	52.0	71.2	108.8	114.8	28.0	27.9	27.6	32.8	28.9
<b>US markets</b> .....	<b>163.3</b>	<b>194.6</b>	<b>219.6</b>	<b>299.0</b>	<b>267.4</b>	<b>71.0</b>	<b>61.3</b>	<b>55.9</b>	<b>72.3</b>	<b>63.0</b>
Interest rate .....	119.8	153.3	173.8	248.7	223.6	60.3	50.8	45.9	60.6	51.9
Currency .....	28.7	26.6	30.8	29.7	23.2	5.5	5.5	4.8	5.7	5.8
Equity index .....	14.9	14.7	15.0	20.6	20.7	5.2	5.0	5.1	6.1	5.3
<b>Other markets</b> .....	<b>152.1</b>	<b>218.8</b>	<b>317.7</b>	<b>508.0</b>	<b>506.7</b>	<b>126.9</b>	<b>118.2</b>	<b>116.5</b>	<b>150.7</b>	<b>127.0</b>
Interest rate .....	111.1	176.8	253.3	379.7	337.4	84.6	77.5	75.6	109.2	92.6
Currency .....	1.2	4.7	8.2	40.1	75.1	19.5	17.7	18.5	14.9	10.8
Equity index .....	39.8	37.3	56.2	88.2	94.2	22.8	22.9	22.5	26.7	23.6
<b>OPTIONS</b>										
<b>All markets</b> .....	<b>195.0</b>	<b>222.2</b>	<b>250.8</b>	<b>335.2</b>	<b>436.0</b>	<b>79.1</b>	<b>117.5</b>	<b>102.3</b>	<b>103.0</b>	<b>95.0</b>
Interest rate .....	50.8	64.8	82.9	116.6	225.5	26.4	68.4	51.1	45.7	47.0
Currency .....	22.9	23.4	23.8	21.3	23.2	5.0	6.6	7.2	6.9	7.5
Equity index .....	121.4	133.9	144.1	197.3	187.3	47.7	42.5	44.0	50.4	40.6
<b>US markets</b> .....	<b>138.1</b>	<b>145.4</b>	<b>160.8</b>	<b>210.6</b>	<b>183.6</b>	<b>49.7</b>	<b>41.1</b>	<b>41.0</b>	<b>46.7</b>	<b>41.5</b>
Interest rate .....	31.0	37.4	47.5	66.0	58.8	16.7	13.1	12.8	14.9	14.4
Currency .....	22.3	22.5	22.7	19.8	12.4	2.9	3.3	2.6	2.7	3.4
Equity index .....	84.8	85.5	90.5	124.8	112.4	30.1	24.7	25.6	29.2	23.7
<b>Other markets</b> .....	<b>56.9</b>	<b>76.7</b>	<b>90.0</b>	<b>124.6</b>	<b>252.5</b>	<b>29.4</b>	<b>76.5</b>	<b>61.3</b>	<b>56.3</b>	<b>53.5</b>
Interest rate .....	19.8	27.4	35.4	50.6	166.7	9.7	55.3	38.3	30.8	32.5
Currency .....	0.5	1.0	1.1	1.5	10.9	2.1	3.3	4.6	4.3	4.1
Equity index .....	36.6	48.4	53.5	72.5	74.9	17.6	17.9	18.4	21.2	16.9

## Notes to tables

Table 1	<p>BIS reporting banks include banks residing in the Group of Ten countries, Luxembourg, Austria, Denmark, Finland, Ireland, Norway, Spain, the Bahamas, Bahrain, the Cayman Islands, Hong Kong, the Netherlands Antilles and Singapore and the offshore branches of US banks in Panama. Inside-area countries also include positions vis-à-vis Aruba, Barbados, Bermuda, Lebanon, Liberia, Vanuatu and British West Indies.</p> <p>The unallocated item includes international institutions other than the BIS and on the liability side banks' issues of debt securities for most reporting countries.</p> <p>Local positions in foreign currency are available from all reporting banks except those in the United States, Hong Kong and, for liabilities vis-à-vis non-banks, those in Japan. For Singapore, local positions include interbank business only. ("Local" refers to positions vis-à-vis residents.)</p> <p>Total net international bank lending includes, in addition to direct cross-border claims on end-users, the following interbank positions: first, claims on outside-area banks, the assumption being that these "peripheral" banks will not, in most cases, redeposit the funds with the reporting banks; second, claims on inside-area banks to the extent that these banks switch the funds into domestic currency and/or use them for direct foreign currency lending to domestic customers; third, a large portion of the foreign currency claims on banks in the country of issue of the currency in question, e.g. dollar claims of banks in London on banks in the United States; here again the assumption is that the borrowing banks obtain the funds mainly for domestic purposes and not for re-lending abroad. Net international bank lending is thus the sum of items B.1, B.2.a and C.a, plus part of items B.2.b and B.3; it also equals the sum of items F.1, F.2.a and G.a plus part of items F.2.b and F.3. Inside-area "other liabilities" include liabilities vis-à-vis international institutions.</p>
Tables 2	"Other reporting countries" include the Bahamas, Bahrain, the Cayman Islands, Hong Kong, Singapore and under "Other" the Netherlands Antilles and the offshore branches of US banks in Panama.
Table 2 A	The total for net international bank lending is adjusted to exclude, on a partly estimated basis, the redepositing of funds among the reporting banks (see also notes to Table 1).
Table 2 B	For banks in the United States the data relate to domestic currency positions only.
Table 2 E-F	Except for Hong Kong, the positions of banks in "Other reporting countries" include those in domestic currency.
Tables 3	In the case of Belgium and Luxembourg, the data relate to residents of both countries.
Tables 4 A-B	Owing to the lack of a currency breakdown, the foreign currency positions of banks in the United States are included under "Unallocated". Claims on non-banks include the positions of banks in the United States and their offshore branches vis-à-vis official monetary institutions. No currency breakdown is available for "Other reporting countries".
Table 4 C	Excludes, on the assets side, the positions of banks in the United States and their offshore branches, which are indistinguishably included under positions vis-à-vis non-banks.
Table 4 D	The data cover all reporting banks except those in the United States, Hong Kong and, for liabilities vis-à-vis non-banks those in Japan. For Singapore, local positions include interbank business only.
Table 5 A	<p>Positions vis-à-vis Switzerland include those vis-à-vis the BIS.</p> <p>The residual item for Middle Eastern countries includes the positions of banks in the United States and their branches in Panama vis-à-vis Middle Eastern OPEC countries (including positions vis-à-vis Bahrain, but excluding those vis-à-vis Libya which appear under the residual item for African countries) as well as the residual positions of banks in the Bahamas vis-à-vis Middle Eastern OPEC countries. The residual item for African countries includes the positions of banks in the United States vis-à-vis African OPEC countries.</p> <p>For reasons of confidentiality, positions vis-à-vis certain countries may be included under the residual or unallocated items.</p>
Table 5 B	The extent of the inclusion of data of banks in the United States vis-à-vis individual countries is indicated by the letter U placed after the names of the countries for which such figures are available. In the case of the offshore branches of US banks in Panama, only the positions vis-à-vis the US non-bank sector are available separately. See also notes to Table 5 A.
Table 7	<p>The data cover cross-border positions in all currencies plus local foreign currency positions of banks located in the group of "Industrial reporting countries". The data for banks in the United States include domestic currency only. In addition, the data cover cross-border positions in foreign currency of the offshore branches of US banks in the Bahamas, Cayman Islands, Panama, Hong Kong and Singapore.</p> <p>Positions vis-à-vis "related offices" cover cross-border positions only. In the case of banks in Canada, such positions are given for Canadian banks only.</p> <p>Claims on official monetary institutions are not reported separately for banks by the Netherlands, while in the case of banks in the United States and their offshore branches, the claims are included under positions vis-à-vis non-banks.</p>
Table 8	The data exclude non-spontaneous medium-term facilities and renegotiated existing loans where only spreads are changed.
Tables 9-14	<p>"International debt securities" in Tables 9, 10 and 14 include international bonds and Euronotes.</p> <p>The "country of residence" in Tables 10 and 12 is determined by the residence of the borrower and conforms with the balance-of-payments methodology.</p>



"Nationality" in Tables 9, 13 and 14 (and in Table 11B for Japanese issuers) is determined by the country of incorporation of the parent company of the borrower; it corresponds to the country of ultimate risk.

The data on net issues of Euronotes included in Tables 9, 10 and 14 and shown separately in Tables 11A, 12A and 13A are calculated as changes in amounts outstanding at constant exchange rates.

The data on net issues of international bonds included in Tables 9, 10 and 14 and shown separately in Tables 11B, 12B and 13B represent transaction data and are obtained by deducting scheduled and early repayments from data on completed issues but adding the implied interest accruals on zero coupon bonds; repayments of non-US dollar bonds are converted at the exchange rates prevailing at the beginning of the repayment quarter.

Table 15 The data also include ECU Treasury bills and domestically targeted ECU bonds issued by governments.

The data on net issues are calculated as changes in amounts outstanding at constant exchange rates.

"Other short-term notes" include mainly certificates of deposit (CDs).

For the Netherlands, separate data on domestic MTNs are included. The source is different from that for data on domestic bonds, with which there may therefore be some overlaps. For the United States data on domestic MTNs are only available up to end-1994. The latest available data on amounts outstanding have been carried forward for periods thereafter. As from the fourth quarter of 1994, the public sector figures for Italy include Treasury bonds for a total of Lit. 76,206 billion for conversion of the "conto di transito" ex lege 26.11.93.

The coverage has been extended in this issue for the first time to include data on domestic debt securities of Brazil, India, the Republic of Korea and Singapore. Data for Brazilian federal domestic securities relate to balances held outside the central bank. Indian public sector domestic securities exclude those of government-guaranteed bodies. The latest available Indian data for the corporate sector relate to end-December 1995. For Singapore the latest available domestic securities data relate to end-December 1995. These data have been entered in the corresponding missing quarters in order to make the amounts outstanding comparable for all countries and securities types listed.

Tables 17 The notional principal of interest rate swaps corresponds to the hypothetical underlying amount on which swap payments are based. The notional principal of new interest rate swaps in each non-US-dollar currency is translated into US dollars by using a six-month average of individual exchange rates against the US dollar. The notional principal of outstanding interest rate swaps in each non-US-dollar currency is translated into US dollars by using a twelve-month average of individual exchange rates against the US dollar.

The US dollar value of the notional principal of currency swaps in non-US-dollar currencies is calculated on the basis of a two-step procedure. Firstly, an implicit exchange rate is computed as a ratio of the total notional principal of swaps between the US dollar and another currency. For example, in order to obtain the implicit exchange rate between the US dollar and the Swiss franc, the notional principal of currency swaps of US dollars against Swiss francs reported in terms of US dollars is divided by the amount reported in terms of Swiss francs. Secondly, this exchange rate is used to translate the total notional principal of currency swaps in non-US-dollar currencies into US dollars. In the present example the implicit US dollar/Swiss franc exchange rate is used to translate into US dollars the total amount of currency swaps involving the Swiss franc. These translation procedures apply to both new currency swaps and those outstanding at end-year. Interest rate and currency swaps between ISDA members (interbank swaps) are adjusted for double-counting. Source: International Swap and Derivatives Association, Inc.

Tables 18 Swaps with end-users exclude brokered swaps. Government includes international institutions. Corporations include "Other". Source: International Swap and Derivatives Association, Inc.

Tables 19 Individual maturity brackets include the lower range but exclude the upper range. Source: International Swap and Derivatives Association, Inc.

Tables 20 Source: Futures Industry Association and various futures and options exchanges.

### Breaks in series

December 1993	Denmark .....	Additional reporting banks.
	Germany .....	Geographical breakdown of holdings of international long-term debt securities issued by non-banks.
	Italy .....	Inclusion of sale and repurchase agreements as collateralised loans.
	Luxembourg .....	Major redesign of the reporting system.
December 1994	United Kingdom .....	Geographical and currency breakdown of international assets and liabilities of non-bank financial institutions not any more available.
September 1995	Canada .....	Inclusion of own issues of international debt securities.
December 1995	France .....	Reclassification of own issues of short-term debt securities from individual vis-à-vis countries to total debt securities.
	Japan .....	Inclusion of trust account balances in foreign currencies.
	United Kingdom .....	Change in method of reporting liabilities and claims under sale and repurchase agreements from purchases of securities to collateralised loans.

### Special features incorporated in "International banking and financial market developments"

February 1996	Interest rate futures: Characteristics and market development (Part 2)
November 1995	Interest rate futures: Characteristics and market development
August 1995	Issues in cross-border securities settlements
February 1995	Recent developments in the international interbank market
November 1992	Recent developments in the external payments and financing of selected Latin American countries
August 1992	Recent developments in the external payments and financing of selected East Asian countries
May 1992	Derivative financial instruments and banks' involvement in selected off-balance-sheet business
February 1992	Recent developments in the ECU financial markets
November 1991	The nationality structure of the international banking market since end-1985
August 1991	Domestic and international commercial paper markets
May 1991	The international and domestic bond markets
February 1991	Recent developments in the external payments and financing of central and eastern European countries
November 1990	Recent developments in reporting banks' business with Middle Eastern OPEC countries
August 1990	The markets for interest rate and currency swaps and related derivative instruments
May 1990	Payments of interest and principal in the international bond markets: 1986-95
February 1990	Non-bank deposits in the international banking market
November 1989	The interest rate and currency swap markets
August 1989	The nationality structure of the international banking market, 1983-88
May 1989	The currency structure of reporting banks' business with countries outside their own area
February 1989	Developments in the ECU financial markets
December 1988	The international securities markets in the first half of 1988
August 1988	Developments in international bond indebtedness since end-1982
May 1988	International financial markets in the second half of 1987
February 1988	Recent evolution of the reporting banks' business with eastern Europe
October 1987	International financial markets in the first half of 1987
July 1987	The international interbank market, 1982-86
April 1987	International financial markets in the second half of 1986
January 1987	The nationality structure of the international banking market
October 1986	International financial markets in the first half of 1986
July 1986	The recent evolution of the ECU banking market
May 1986	International financial markets in the second half of 1985
January 1986	The nationality structure of the international banking market
October 1985	International financial markets in the first half of 1985
July 1985	The Euro-currency market as an outlet for the investment of official exchange reserves
May 1985 (*)	The nationality structure of the international banking market and the role of interbank operations

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(\*) Published separately