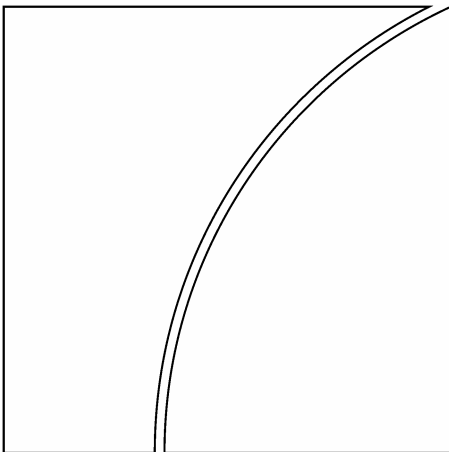




BANK FOR INTERNATIONAL SETTLEMENTS

Monetary and Economic
Department

**Consolidated banking
statistics for the first
quarter of 2005**



July 2005

Queries concerning this release should be addressed to the authors listed below:

Sections I, IIa and IIb: Patrick McGuire tel: +41 61 280 8921 e-mail: patrick.mcguire@bis.org

Sections IIc and III: Swapan Pradhan tel: +41 61 280 8491 e-mail: swapan-kumar.pradhan@bis.org

Bank for International Settlements
Monetary and Economic Department
CH-4002 Basel, Switzerland

Fax: +41 61 280 9100 and +41 61 280 8100

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Consolidated banking statistics for the first quarter of 2005

July 2005

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Information for users of the BIS consolidated banking statistics

The BIS consolidated banking statistics have evolved over time as activity in the international banking market has expanded and new vulnerabilities have been identified. This press release differs from previous releases in that it presents the new “ultimate risk” (UR) consolidated banking statistics.¹ Based on an enhanced set of reporting guidelines, the new UR statistics contain a finer breakdown of BIS reporting banks’ foreign claims on an ultimate risk basis, and include information about off-balance sheet exposures. The key differences between these statistics and the established “immediate borrower” (IB) consolidated banking statistics are highlighted below, and a limited sample of the new UR statistics for the first quarter of 2005 is presented for illustrative purposes.² The full set of IB consolidated statistics is also being released and can be found in the tables in the statistical annex.³

Moving forward, this regular BIS data release will be expanded to include all of the BIS international banking data sets. From October 2005, the BIS plans to publish in a single release (with limited analysis) the full set of *BIS consolidated statistics* (IB and UR data), together with an advance release of the *BIS locational statistics*. Both sets of statistics will also continue to be published and analysed in the *BIS Quarterly Review*.

¹ Not all reporting countries have submitted the new UR data for the current quarter. Data from those countries that have reported are presented in Tables 1 and 2.

² The term “immediate borrower”, which refers to the established IB consolidated banking statistics, is slightly misleading because since 1999 these statistics have included information on ultimate risk claims (ie net risk transfers). However, the new UR statistics reported under the enhanced guidelines contain more detail on banks’ exposures and a finer breakdown of ultimate risk claims.

³ There are minor changes in the reporting guidelines for the established IB statistics. Data on reporting banks’ undisbursed credit commitments and backup facilities, and claims on banks with head offices outside the country of residence are now reported on a voluntary basis.

I. An introduction to the new ultimate risk (UR) consolidated banking statistics

a. Background

The new ultimate risk (UR) consolidated banking statistics were created at the recommendation of the Committee on the Global Financial System (CGFS), the oversight body for the BIS international banking statistics, in an effort to better capture the cross-border country exposures of reporting banks in the wake of the Asian financial crisis.⁴ These data are meant to provide aggregate information compatible with individual banks' own risk management practices. Broadly speaking, the new UR statistics complement the old by providing a finer breakdown of the ultimate risk exposures of reporting banks, as well as new information on banks' off-balance sheet exposures relating to derivative positions. This will enable users of the BIS banking statistics to more accurately gauge cross-border vulnerabilities. At a more detailed level, the setup of the new UR statistics – in particular the breakdown of claims by sector and claim type – differs from that in the established immediate borrower (IB) consolidated statistics. Thus, users of the data should familiarise themselves with the differences in the statistics.

b. Focus on ultimate risk exposures

The new UR consolidated data differ from the established IB statistics primarily in their enhanced treatment of *country risk*, or the risk that borrowers in a particular country could fail to honour their financial commitments.⁵

In contrast to claims reported on an immediate borrower basis,⁶ claims reported on an ultimate risk basis reallocate claims from the country of the immediate borrower to the country of the ultimate guarantor.⁷

To illustrate, consider a loan from a bank in country A to a borrower in country B that is guaranteed by a third entity located in country C (eg the parent country of the borrower in country B). On an immediate borrower basis, this loan is reported as a claim of banks in country A on borrowers in country B. In contrast, on an ultimate risk basis, the claim is reallocated to the country where the ultimate financial obligation lies, and is thus reported as a claim on country C.⁸ Hence, the total ultimate risk claims of reporting banks in country A on country C are calculated as

$$\begin{aligned} \text{Ultimate risk claims on country C} &= \text{Foreign claims on an immediate borrower basis} \\ &\quad \textit{minus} \quad \text{Outward risk transfers from country C} \\ &\quad \textit{plus} \quad \text{Inward risk transfers to country C} \end{aligned}$$

⁴ See the CGFS "Report of the working group on the BIS international banking statistics", September 2000. The old BIS consolidated statistics were created following the build-up of emerging market debt in the 1980s, and were first reported in 1983. At the time, the debt build-up was evident in the existing BIS locational statistics. However, these statistics did not allow for the evaluation of the exposures of national banking systems to individual borrowing countries. For a full description of the new UR and the established IB consolidated banking statistics, see, respectively, the statistical notes in this release and BIS Papers No 14, "Guide to the international financial statistics".

⁵ Country risk differs from transfer risk, or the risk associated with policy measures that have a territorial jurisdiction, such as capital controls or payments moratoriums. The IB consolidated statistics were originally set up to monitor transfer risk, with a focus on international claims on an immediate borrower basis.

⁶ See statistical notes in Section III.1.

⁷ Summing across all borrowing countries, total foreign claims on an ultimate risk basis for banks headquartered in a particular reporting country are less than their total foreign claims on an immediate borrower basis if residents in the reporting country are net guarantors of claims on the rest of the world.

⁸ Collateral may be considered as an indicator of where the final risk lies to the extent that it is recognised as a risk mitigant under the Basel Capital Adequacy Framework. See Basel Committee on Banking Supervision, *Quantitative Impact Study 3*, Technical Guidance, Part 2, II.B and III.H.9, October 2002.

The established IB statistics have included foreign claims on an ultimate risk basis since June 1999. The new UR consolidated data provide a finer breakdown of ultimate risk claims than that which is available in the established IB statistics. As shown in the first five lines of Table 1, ultimate risk claims in the IB statistics are calculated by adding net risk transfers to total *foreign claims* (immediate borrower basis), which comprise *international claims* (cross-border claims in all currencies plus local claims of foreign offices in foreign currencies) and *local claims of foreign offices in local currencies*. The sectoral breakdown (ie bank, non-bank private sector and public sector) available in the established IB data applies only to *international claims*, and is available only on an immediate borrower basis.

In contrast, the reporting system used in the UR data divides foreign claims into *cross-border claims* and *local claims* (in all currencies), and allows for a complete sectoral breakdown of foreign claims reported on an ultimate risk basis (Table 1, lines 7-13). Thus, the reported figures for claims on a particular sector will generally differ between the new UR statistics and the established IB statistics because (a) the new UR statistics aggregate *local claims* (in all currencies) and *cross-border claims* on a particular sector, while the sectoral breakdown in the IB data applies only to *international claims*, and (b) the sectoral breakdown in the new UR data is expressed on an ultimate risk basis while that in the IB data is expressed on an immediate borrower basis.

c. Breakdown of off-balance sheet exposures

The new UR statistics also include information on additional aspects of financial institutions' exposures, including undrawn contingent credit facilities and off-balance sheet financial contracting, and thus provide a further measure of contingent funding obligations and hence credit risk. These are reported (on an ultimate risk basis) as memo items in Table 1, lines 14-16, and contain cross-border financial claims (ie positive market values) resulting from derivative contracts,⁹ and information on the unutilised portions of both binding contractual obligations and any other irrevocable commitments.¹⁰ The latter are broken down into *guarantees*, or contingent liabilities arising when a client fails to perform some contractual obligation, and *credit commitments*, which obligate the lender, at a borrower's request, to extend credit.¹¹

II. Significant developments in the first quarter of 2005

a. A snapshot of the new UR consolidated statistics

Several countries have already reported UR consolidated data under the new guidelines, and the BIS expects the coverage and quality of the data to improve in future. As can be seen from Table 1, risk transfers, derivatives and contingent facilities can have a large impact on banks' country risk exposures. For a particular reporting country, domestically headquartered banks' foreign claims (IB basis) will exceed their foreign claims (UR basis) when residents of the reporting country are net guarantors of these banks' foreign claims. For example, taking foreign claims on an immediate borrower basis as the baseline, risk transfers reduce Belgian and French banks' foreign claims by 3%, and Japanese and Italian banks' foreign claims by 9% and 14% respectively. In contrast, foreign

⁹ This is mainly comprised of forwards, swaps and options relating to foreign exchange, interest rate, equity, commodity and credit derivative contracts.

¹⁰ A measure of "potential maximum exposure" for a particular reporting country can be constructed by adding the contingent off-balance sheet exposures in the memo items to the total on-balance sheet exposures under foreign claims on an ultimate risk basis.

¹¹ Guarantees include secured, bid and performance bonds, warranties and indemnities, confirmed documentary credits, irrevocable and standby letters of credit, acceptances and endorsements. Guarantees also include the contingent liabilities of the protection seller of credit derivative contracts. Credit commitments can include credit in the form of loans, participation in loans, lease financing receivables, mortgages, overdrafts or other loan substitutes or commitments to extend credit in the form of the purchase of loans, securities or other assets, such as backup facilities including those under note issuance facilities (NIFs) and revolving underwriting facilities (RUFs).

claims on an ultimate risk basis are 4% higher for Australian banks and 5% higher for UK banks than on an immediate borrower basis.

Derivative positions also vary across reporting countries, and lead to significant increases in potential exposures for some. German banks have relatively large derivative positions, with a market value near 20% of their total foreign claims on an ultimate risk basis. Similarly, the derivative exposures of UK, Dutch, French, US, Belgian and Italian banks all exceed 10% of their total foreign claims (UR basis). Japanese banks stand out amongst banks headquartered in developed countries, with relatively low exposures of 2% of their total foreign claims (UR basis).

The additional detail on ultimate risk and off-balance sheet exposures also sheds light on some interesting trends from the vis-à-vis country perspective.¹² Claims on borrowers in offshore centres and emerging markets are typically lower on an ultimate risk basis than on an immediate borrower basis, owing to the use of collateral and provision of guarantees by borrowers' parent companies headquartered elsewhere (Table 2).¹³ Derivatives, on the other hand, substantially increase reporting banks' exposure to some countries, for example by as much as 33.7% in the case of the United Kingdom, and 28.4% in the case of Thailand. Contingent exposures can also be sizeable, exceeding 80% of foreign claims on a UR basis in the case of Bermuda (where many insurance companies are located). The impact across borrowers varies considerably, however. For example, banks' maximum exposure to Brazil is only 9.5% higher than foreign claims on an immediate borrower basis, even after including derivative and contingent exposures.

b. International claims on emerging markets shift towards the public sector

BIS reporting banks' foreign claims rose in the first quarter of 2005, driven by greater international claims on the non-bank private sector and increased interbank activity. The US dollar value of foreign claims (immediate borrower basis) reached \$20.5 trillion, up 4% from the previous quarter.¹⁴ Claims on non-bank private sector borrowers rose to \$5.5 trillion, or 40% of total international claims. The increase in the most recent quarter was largely due to a rise in claims on these borrowers in the United Kingdom and offshore centres, indicative of hedge fund and other non-bank financial activity.

Claims on emerging economies shifted towards the public sector and away from the non-bank private sector in the first quarter. Overall, foreign claims (UR basis) on emerging economies rose to \$1.83 trillion, or 10% of total UR foreign claims. Credit to Latin America and Asia-Pacific accounted for 28% and 33% respectively of total foreign claims (UR basis) on emerging markets, largely unchanged from the previous quarter. In all four emerging market regions, international claims shifted away from the non-bank private sector and towards the public sector. A rise in Canadian banks' claims on the Mexican public sector pushed total claims on the Latin American public sector to 23% of total international claims on the region, from 20% in the previous quarter. Similarly, international claims on the public sector in Asia-Pacific rose to 17% from 16% in the previous quarter, with greater claims on this sector in Korea and, to a lesser extent, China and Malaysia. In emerging Europe, German and Dutch banks contributed to a rise in claims on the public sector, particularly in Poland, Turkey and Hungary, pushing total claims on this sector to 22% of total international claims on the region (from 20% in the previous quarter).

c. Tables on the new UR consolidated statistics

Tables 1 and 2 (next page).

¹² This paragraph refers to UR consolidated data for only those reporting countries listed in Table 1.

¹³ This will not be the case if inward risk transfers exceed outward risk transfers.

¹⁴ A partial correction for exchange rate movements suggests that the actual growth rate of claims was slightly higher, at 6%, due to the depreciation of the euro, pound sterling, Japanese yen and Swiss franc vis-à-vis the US dollar in the first quarter of 2005. The consolidated banking statistics do not provide a currency breakdown of international claims. To approximate the effect of exchange rate movements on the outstanding stock of total foreign claims (immediate borrower basis), the outstanding stock of international claims is adjusted for movements in the Japanese yen, pound sterling, Swiss franc and euro by applying the currency shares from the BIS locational banking statistics (after netting out inter-office claims). International claims are converted to local currency values at end-of-period exchange rates, and then converted to US dollars at first quarter 2005 end-of-period exchange rates. Similarly, local currency claims are converted to a constant exchange rate basis (for the top 15 currencies) using first quarter 2005 end-of-period exchange rates.

Table 1

Global consolidated country risk exposures of BIS reporting banks

Domestically owned banks, at end-March 2005, in USD billions

	Australia	Belgium	Canada	Chile	France	Germany	Italy	Japan	Netherlands	Portugal	Singapore	United Kingdom	United States	Total of 18 reporting countries ⁴
Claims on immediate borrower basis														
1 International claims ¹	75.0	616.1	170.9	2.3	1,116.6	2,625.7	295.8	1,259.2	856.1	67.2	71.5	1,135.1	552.0	9,044.8
2 + Local claims ²	170.3	240.3	220.6	0.0	561.1	629.2	80.4	194.8	792.9	21.0	52.6	1,179.4	458.1	4,622.8
3 = Foreign claims	245.2	856.4	391.5	2.3	1,677.8	3,254.9	376.2	1,454.0	1,649.0	88.2	124.2	2,314.5	1,010.1	13,667.6
4 Inward risk transfers	30.2	71.2	30.4	0.1	236.5	..	36.5	..	77.2	7.8	22.8	306.9	132.7	981.2
5 Outward risk transfers	25.8	96.9	30.6	0.2	289.8	..	89.6	..	83.3	7.5	23.3	187.8	145.4	1,020.8
6 Net risk transfers	9.2	-25.6	-0.2	-0.1	-53.3	-149.6	-53.1	-137.2	-6.0	0.3	-0.5	119.1	-12.7	-321.7
<i>Unclassified</i>	5.9	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	-0.8	0.0	0.0	0.0	-1.5
Claims on an ultimate risk basis														
7 Foreign claims (after net risk transfers)	260.3	830.7	391.3	2.1	1,624.3	3,105.4	323.1	1,316.8	1,643.0	87.6	123.7	2,433.6	997.4	13,344.4
By sector														
8 Banks	64.5	262.5	104.5	1.1	631.7	1,256.2	125.8	209.3	470.9	42.8	52.9	739.8	142.4	4,206.5
9 Public sector	11.5	140.0	92.1	0.1	235.8	385.2	55.7	428.5	302.5	11.8	11.1	249.2	164.8	2,095.3
10 Non-bank private sec	180.9	400.9	194.9	0.3	757.0	1,463.9	139.2	679.1	869.6	32.6	59.4	1,444.7	232.1	6,549.5
11 Unallocated	3.3	27.4	-0.2	0.6	-0.2	0.0	2.4	0.0	0.0	0.4	0.3	0.0	458.1	493.1
By type														
12 Cross-border	69.2	347.0	158.4	2.1	1,131.9	2,278.8	223.6	1,136.9	759.5	63.1	67.1	1,172.7	539.3	8,125.3
13 Local	191.0	483.8	232.8	0.0	492.6	826.6	99.5	180.0	883.5	24.5	56.5	1,260.9	458.1	5,215.8
<i>Unclassified</i>	0.0	0.0	0.0	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.2
<i>Other exposures on an ultimate risk basis</i>														
14 Derivatives ³	24.4	83.3	24.3	0.0	197.2	611.7	33.1	31.9	207.0	8.0	10.1	316.2	106.8	1,702.8
15 Guarantees	9.9	6.7	12.6	0.1	187.1	147.8	95.2	40.6	55.1	2.6	3.8	101.2	..	674.9
16 Credit commitments	24.0	96.6	99.5	0.0	356.9	473.9	95.8	148.2	199.9	1.6	18.2	574.7	556.2	2,661.2

.. = not available. The figures in this table may differ marginally from figures published by respective central banks due to rounding.

¹ Cross-border claims denominated in all currencies plus local claims of foreign offices denominated in foreign currencies; for US banks, cross-border claims only. ² Local claims of foreign offices denominated in local currencies; for US banks, local claims denominated in all currencies. ³ Positive market values only. ⁴ Includes data from Finland, India, Norway, Taiwan (China) and Turkey.

Table 2

Consolidated claims of domestically owned banks - immediate borrower basis and ultimate risk basis - on selected vis-à-vis countries

As a share of total foreign claims

	Developed countries					Offshore centres			Emerging markets				Total ⁶
	All	Euro area	United States	United Kingdom	Japan	All	Cayman Islands	Bermuda	All	Thailand	Brazil	Russia	
Claims on an immediate borrower basis													
International claims ¹	66.1	78.6	45.1	77.8	48.6	76.7	98.2	97.8	57.0	40.1	42.2	88.4	66.2
Local claims ²	33.9	21.4	54.9	22.2	51.4	23.3	1.7	2.2	43.0	59.9	57.8	11.6	33.8
Foreign claims	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<i>Foreign claims (in USD billions)³</i>	<i>10,998.0</i>	<i>4,427.6</i>	<i>3,166.2</i>	<i>1,890.8</i>	<i>421.3</i>	<i>1,170.8</i>	<i>467.6</i>	<i>52.0</i>	<i>1,452.5</i>	<i>36.0</i>	<i>92.6</i>	<i>47.3</i>	<i>13,667.6</i>
Inward risk transfers	7.9	10.7	4.5	4.2	12.6	3.3	0.5	5.5	4.7	3.6	6.2	5.2	7.2
Outward risk transfers	6.5	6.2	2.9	13.0	11.5	15.6	12.3	25.6	7.8	6.5	6.7	9.6	7.5
Net risk transfers	1.1	4.6	0.9	-9.8	1.2	-24.4	-31.4	-25.8	-9.6	-13.3	-2.6	-28.9	-2.4
Claims on an ultimate risk basis⁴													
Foreign claims (after net risk transfers)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<i>Foreign claims (after net risk transfers, in USD billions)³</i>	<i>10,050.0</i>	<i>4,366.1</i>	<i>3,006.4</i>	<i>1,210.6</i>	<i>359.1</i>	<i>886.2</i>	<i>320.6</i>	<i>38.5</i>	<i>1,313.9</i>	<i>31.2</i>	<i>90.1</i>	<i>33.6</i>	<i>13,344.4</i>
By sector													
Banks	32.6	39.2	17.8	42.9	30.0	12.3	7.1	2.3	21.2	11.2	16.3	27.0	31.5
Public sector	17.2	24.8	11.7	4.0	30.9	4.7	0.5	0.5	18.6	13.8	23.8	15.3	15.7
Non-bank private sector	47.7	34.2	70.4	47.3	26.5	79.0	92.4	96.7	44.8	64.1	41.3	49.3	49.1
Unallocated	2.5	1.8	0.0	5.9	12.7	4.0	0.0	0.4	15.4	10.9	18.6	8.4	3.7
By type													
Cross-border	60.9	74.2	47.0	52.1	40.2	65.5	96.4	93.0	46.6	28.2	38.9	77.6	60.9
Local	39.1	25.8	53.0	47.9	59.8	34.5	3.6	7.0	53.4	71.8	60.7	22.4	39.1
Other exposures on an ultimate risk basis													
Derivatives ⁵	15.6	11.4	12.1	33.7	7.8	6.0	7.4	8.3	5.9	28.4	3.2	1.8	12.8
Guarantees	4.9	3.4	5.8	6.9	6.0	8.3	2.8	28.1	8.1	11.7	2.2	9.2	5.1
Credit commitments	21.6	15.1	29.8	29.5	15.5	31.8	11.9	54.1	15.5	18.4	7.2	21.4	19.9

¹ Cross-border claims denominated in all currencies plus local claims of foreign offices denominated in foreign currencies; for US banks, cross-border claims only. ² Local claims of foreign offices denominated in local currencies; for US banks, local claims denominated in all currencies. ³ Based on preliminary results from 18 reporting countries, comprising Australia, Belgium, Canada, Chile, Finland, France, Germany, India, Italy, Japan, the Netherlands, Norway, Portugal, Singapore, Taiwan (China), Turkey, the United Kingdom and the United States, which submitted both sets of data in 2005 Q1. ⁴ Foreign claims on an immediate borrower risk basis and net risk transfers may not add up to foreign claims on ultimate risk basis as some of the reporting countries do not provide full vis-à-vis country positions of net risk transfers. ⁵ Relating to positive market values only. ⁶ Includes positions vis-à-vis international organisations and unallocated.

III. Statistics on the established immediate borrower claims

1. Statistical notes

The BIS consolidated banking statistics measure the foreign claims of banks headquartered inside the reporting area. They provide an insight into the nature and extent of banks' foreign exposures, in particular country risk, as well as supplementary information about countries' external indebtedness.¹⁵

BIS reporting banks: commercial banks and other deposit-taking institutions in 30 jurisdictions contribute to the BIS consolidated banking statistics: Australia, Austria, Belgium, Brazil, Canada, Chile, Denmark, Finland, France, Germany, Greece, Hong Kong SAR, India, Ireland, Italy, Japan, Luxembourg, Mexico, the Netherlands, Norway, Panama, Portugal, Singapore, Spain, Sweden, Switzerland, Taiwan (China), Turkey, the United Kingdom and the United States. With the guidance of the Committee on the Global Financial System, monetary authorities in each of these jurisdictions collect the statistics and the BIS aggregates the national data. The statistics are estimated to cover more than 95% of international banking business.

Claims on a contractual basis: claims comprise financial assets such as loans, debt securities and equities, including equity participations in subsidiaries. Contractual claims refer to on-balance sheet financial assets, whereby the immediate borrower is considered to be the obligor, and exclude derivatives and other off-balance sheet transactions.¹⁶ Financial assets of branches and subsidiaries in which the parent bank has a controlling interest (typically 50% or more of the outstanding shares) are consolidated with the assets of the parent bank. Intragroup positions, such as loans from the head office to a foreign office, are mostly netted out. In principle, all claims are valued at market prices, but in practice many instruments are valued at either face or cost price.

Claims on an ultimate risk basis: cross-border risk transfers allow claims to be reallocated from the country of the immediate borrower to the country of the ultimate guarantor. Outward risk transfers refer to claims that are effectively guaranteed by residents of other countries; the counterpart to each outward risk transfer is an equal inward risk transfer to the country of residence of the guarantor. If all outward and inward risk transfers were to be reported, they would add up to the same total. However, because in the case of risk reallocations from or to a reporting bank's home country only the leg relating to the foreign counterparty country should be reported, inward and outward risk transfers will not necessarily add to the same total. For example, claims booked by a Canadian bank on the US affiliate of a Japanese firm would be reported by Canada as claims on the United States on a contractual basis and, after including risk transfers, as claims on Japan on an ultimate risk basis. In the BIS consolidated banking statistics, the country of ultimate risk is considered to be the country where the guarantor of a claim resides or where the head office of a legally dependent bank branch is located.

Foreign claims: the total claims of a bank comprise domestic claims and foreign claims. Domestic claims refer to claims on borrowers resident inside the country in which the bank is headquartered, and foreign claims refer to claims on borrowers resident outside the country in which the bank is headquartered. Only foreign claims are reported in the BIS consolidated banking statistics; domestic claims are excluded. Foreign claims can be further disaggregated into cross-border claims and local claims booked by foreign offices. Equivalently, they can be disaggregated into international claims and local claims denominated in local currencies, the difference compared with the first disaggregation being the classification of local claims denominated in foreign currencies. The latter breakdown – international claims and local claims in local currencies – is the one published in the BIS consolidated banking statistics.

(a) *Cross-border claims:* cross-border claims refer to claims on borrowers resident outside the country in which the office booking the claim is located. The BIS consolidated banking statistics include cross-

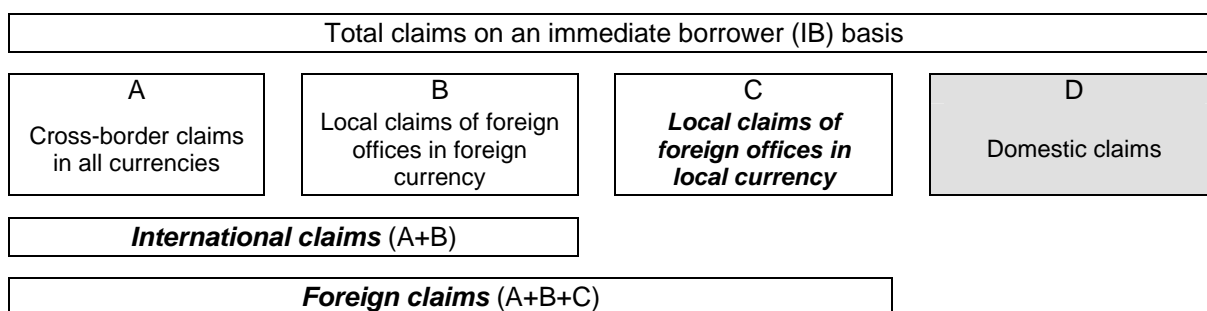
¹⁵ For additional details about the compilation of the BIS international banking statistics, see Bank for International Settlements, *Guide to the international banking statistics*, Basel, April 2003. Several uses of the banking statistics are discussed in P D Wooldridge, "Uses of the BIS statistics: an introduction", *BIS Quarterly Review*, Basel, March 2002, pp 75-92.

¹⁶ The consolidated banking statistics have been expanded since the fourth quarter of 2004 to capture all relevant aspects of banks' credit risk exposures, including derivatives and other off-balance sheet financial contracts. See Committee on the Global Financial System, *Report of the working group on the BIS international banking statistics*, Basel, September 2000.

border claims booked by two groups of banks: (i) cross-border claims booked worldwide by banks headquartered inside the reporting area, for example claims on US residents booked by the offices of Canadian banks located outside the United States; and (ii) cross-border claims booked by banks resident inside the reporting area but headquartered elsewhere, for example claims on US residents booked by the offices of Korean banks located in the United Kingdom. Claims covered by (i) are not reported separately but instead are included with international claims (see below). Claims covered by (ii) are reported on an unconsolidated basis.

(b) *Local claims*: local claims booked by foreign offices refer to claims on residents of the country in which the foreign office is located. For example, claims on US residents booked by a Canadian bank's US-located subsidiary would be reported by Canada as local claims on the United States. The BIS consolidated banking statistics include local claims booked by the foreign offices of banks headquartered inside the reporting area. Local claims can be denominated in either local currency or foreign currency. Only local claims denominated in local currencies are published separately; local claims in foreign currencies are included with international claims (see below). Local liabilities denominated in local currencies are also published.

(c) *International claims*: international claims are defined by the BIS as cross-border claims in all currencies plus local claims in foreign currencies. More specifically, international claims comprise: (i) cross-border claims booked worldwide by banks headquartered inside the reporting area; (ii) cross-border claims booked by banks resident inside the reporting area but headquartered elsewhere; and (iii) local claims denominated in non-local currencies and booked by the foreign offices of banks headquartered inside the reporting area. A breakdown of international claims by sector and maturity is published.



Note: The shaded area indicates claims excluded from the consolidated banking statistics; bold italics indicate claims published in the consolidated banking statistics.

Credit commitments: undisbursed credit commitments and backup facilities refer to the unutilised portions of: (i) binding contractual obligations, including guarantees; and (ii) commitments which reporting banks would regard themselves as obliged to honour whatever the circumstances. Only those commitments which, if utilised, would give rise to an international claim are reported. All reporting banks do not yet consistently apply this definition. Since end-December 2004, this item has been reported on a voluntary basis.

Stocks versus flows: the BIS consolidated banking statistics capture stocks outstanding at the end of each quarter. Stocks denominated in currencies other than the US dollar are converted into US dollars at end-of-quarter exchange rates. Exchange rate movements can result in changes in outstanding positions reported in US dollars even when positions remain unchanged. A second set of BIS international banking statistics – the locational statistics – provides a better approximation of cross-border capital flows than the consolidated banking statistics because the locational statistics are adjusted for exchange rate movements. The exchange rate breakdown available in the locational banking statistics can be used to estimate exchange rate adjusted changes in the consolidated banking statistics.

2. Recent breaks in series (immediate borrower basis)

Period	Country	Explanation of break	Foreign claims (amount in USD billions)
2005 Q1	Belgium	Reporting of data for inside area foreign banks and subsidiaries. Fully compliant for risk transfers and ultimate risk data. Undisbursed credit commitments and backup facilities, and claims on banks with head offices outside the country of residence are no longer reported.	-
	Canada and Finland	Undisbursed credit commitment and backup facilities no longer reported.	-
	Ireland	Move to quarterly reporting.	-
	Singapore	Move to quarterly reporting. Reporting of complete maturity breakdown	-
2004 Q4	<p>All countries with the exception of Austria, Belgium, Finland, Luxembourg, Panama, Spain, Sweden and Switzerland discontinued reporting undisbursed credit commitments and backup facilities.</p> <p>All countries with the exception of Austria, Belgium, Brazil, Finland, Spain, Sweden, Switzerland and United Kingdom discontinued reporting item claims on banks with head offices outside the country of residence.</p> <p>These two data items are now collected on a voluntary basis.</p>		
	Sweden	Increase in reporting population	250.2
2003 Q4	Australia	New reporting country	224.3
	Greece	New reporting country	49.1
	Mexico	New reporting country	3.8
2003 Q2	France	Separate reporting of positions on an immediate borrower and ultimate risk basis. Reporting of complete sector breakdown. Maturity breakdown of total claims includes holdings of securities	-
	Luxembourg	Reporting of complete maturity breakdown	-
2002 Q4	Brazil	New reporting country	15.4
	Chile	New reporting country	1.6
	Panama	New reporting country	14.6
	Netherlands	Data on local claims in local currencies now also include reporting countries as vis-à-vis countries	227.2
2002 Q1	Germany	Fully consolidated basis figures; maturity breakdown vis-à-vis other reporting countries based on remaining maturities; undistributed credit commitments available vis-à-vis other reporting countries. Data on maturity bracket of over one year and up to two years and data on claims on banks with head offices outside the country of residence are no longer available	-
2001 Q4	India	New reporting country	19.1
2000 Q4	Singapore	New reporting country	38.8
	Taiwan, China	New reporting country	51.4
	Turkey	New reporting country	17.0
	Switzerland	Change of accounting procedures	-37.6

3. Tables and notes on the results of the established immediate borrower exposures

Table 3
Overall results by residency of borrower¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis ⁵
	Total	Local claims in local currencies	International claims						
			Total	By maturity ²		By sector ²			
				Short-term ³	Long-term ⁴	Banks	Public sector	Non-bank private sector	
Borrowers in:	In billions of USD			As a percentage of international claims					%
All countries									
2004 Q2	17,111.3	5,272.9	11,838.4	53.8	30.3	46.1	14.6	38.3	98.1
2004 Q3	17,671.5	5,398.4	12,273.2	53.4	30.3	46.0	14.6	38.3	97.6
2004 Q4	19,748.2	6,279.1	13,469.1	52.9	31.0	44.9	14.5	39.5	98.3
2005 Q1	20,473.8	6,514.3	13,959.5	53.3	30.9	44.8	14.3	39.7	97.9
Developed countries									
2004 Q2	14,136.3	4,334.5	9,801.8	55.4	28.9	49.6	15.4	33.9	100.3
2004 Q3	14,563.0	4,437.6	10,125.5	55.1	28.8	49.6	15.6	33.8	99.7
2004 Q4	16,336.7	5,205.1	11,131.6	54.3	29.7	48.9	15.3	34.7	100.7
2005 Q1	16,943.7	5,416.7	11,527.0	54.6	29.5	48.7	14.9	35.1	100.5
Offshore centres									
2004 Q2	1,204.5	248.8	955.7	47.5	32.4	27.0	0.8	71.8	80.6
2004 Q3	1,291.2	256.1	1,035.1	46.3	33.8	27.4	0.9	71.2	80.7
2004 Q4	1,385.7	278.3	1,107.4	45.6	34.2	22.3	0.7	76.3	77.8
2005 Q1	1,472.2	286.1	1,186.1	47.7	33.1	22.4	0.9	76.1	75.4
Developing countries									
2004 Q2	1,683.5	689.6	993.9	46.0	42.5	30.7	18.6	49.5	92.6
2004 Q3	1,726.9	704.7	1,022.3	46.1	42.5	30.6	18.4	49.8	92.6
2004 Q4	1,931.0	795.7	1,135.3	47.2	42.2	30.3	17.9	50.3	92.9
2005 Q1	1,977.0	811.4	1,165.6	46.9	42.0	30.9	19.6	48.1	92.4
Africa & Middle East									
2004 Q2	213.0	44.1	168.9	48.4	46.2	32.9	18.1	48.7	92.1
2004 Q3	216.8	46.7	170.1	47.5	46.8	34.0	15.2	50.5	91.4
2004 Q4	232.4	49.5	182.9	45.8	48.6	30.1	16.5	53.1	93.6
2005 Q1	242.6	51.1	191.5	49.1	45.9	31.3	18.6	49.8	89.7
Asia & Pacific									
2004 Q2	553.5	223.9	329.6	52.6	32.1	38.8	16.1	42.9	92.1
2004 Q3	560.4	219.9	340.5	53.9	31.4	37.9	18.1	41.9	92.3
2004 Q4	626.6	239.2	387.4	56.8	29.2	37.5	16.0	43.7	92.0
2005 Q1	646.8	254.4	392.4	56.3	29.3	38.6	16.6	42.1	92.7
Europe									
2004 Q2	442.5	163.2	279.3	37.8	48.3	29.7	19.9	50.1	91.3
2004 Q3	462.4	169.4	292.9	38.0	48.3	29.2	19.5	51.0	91.5
2004 Q4	551.0	204.5	346.5	39.7	48.9	29.7	19.9	50.0	91.1
2005 Q1	549.8	187.3	362.5	39.0	48.5	30.4	21.5	47.8	90.0
Latin America & Caribbean									
2004 Q2	474.5	258.4	216.0	44.4	47.8	18.2	20.9	59.5	94.8
2004 Q3	487.4	268.6	218.8	43.6	48.8	18.7	20.1	60.0	94.6
2004 Q4	521.1	302.6	218.5	42.9	49.3	18.7	19.5	60.2	95.4
2005 Q1	537.8	318.6	219.2	41.0	50.8	17.9	22.6	58.0	95.8

¹ For an explanation of the definitions used, see the explanatory notes on pages 4-5. ² Owing to the omission of the unallocated item, the percentage shares do not total 100. ³ Claims with a remaining maturity of up to and including one year. ⁴ Claims with a remaining maturity of over one year. ⁵ Foreign claims on an ultimate risk basis as a share of foreign claims on a contractual basis. Percentages above 100 indicate that residents of the borrower country granted more guarantees than they received. Percentages below 100 indicate that residents of the borrower country received more guarantees than they granted.

Table 4

Developed countries by residency of borrower¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis ⁵
	Total	Local claims in local currencies	International claims						
			Total	By maturity ²		By sector ²			
				Short-term ³	Long-term ⁴	Banks	Public sector	Non-bank private sector	
Borrowers in:	In billions of USD			As a percentage of international claims					%
Developed countries									
2004 Q2	14,136.3	4,334.5	9,801.8	55.4	28.9	49.6	15.4	33.9	100.3
2004 Q3	14,563.0	4,437.6	10,125.5	55.1	28.8	49.6	15.6	33.8	99.7
2004 Q4	16,336.7	5,205.1	11,131.6	54.3	29.7	48.9	15.3	34.7	100.7
2005 Q1	16,943.7	5,416.7	11,527.0	54.6	29.5	48.7	14.9	35.1	100.5
France									
2004 Q2	864.9	103.3	761.6	56.5	27.1	54.4	16.5	26.1	105.4
2004 Q3	895.5	112.0	783.6	55.9	27.5	54.0	15.6	26.9	104.4
2004 Q4	1,025.9	105.1	920.8	57.1	27.1	56.4	16.0	24.0	103.2
2005 Q1	1,056.6	115.8	940.8	55.9	26.5	56.2	16.1	23.7	104.9
Germany									
2004 Q2	1,266.5	210.4	1,056.2	51.6	41.4	55.4	24.7	19.3	112.7
2004 Q3	1,323.7	207.2	1,116.5	50.6	40.8	56.4	25.1	18.1	110.9
2004 Q4	1,513.0	287.8	1,225.3	51.3	41.4	56.7	25.0	17.9	110.6
2005 Q1	1,495.7	298.8	1,196.9	52.1	42.1	55.6	24.7	19.0	111.0
Italy									
2004 Q2	720.2	89.5	630.7	29.3	46.9	30.7	48.5	20.6	102.7
2004 Q3	727.1	92.5	634.6	32.6	45.7	33.4	47.3	19.0	101.4
2004 Q4	798.5	105.8	692.8	28.5	49.1	34.2	46.2	19.3	104.0
2005 Q1	836.3	110.5	725.8	32.0	46.1	37.5	44.2	18.1	102.4
Japan									
2004 Q2	779.6	313.1	466.5	65.3	17.1	59.5	13.0	26.3	98.6
2004 Q3	760.7	271.9	488.8	65.7	17.6	60.0	12.4	26.5	97.6
2004 Q4	813.3	288.6	524.7	65.4	18.0	58.3	15.2	25.6	101.8
2005 Q1	738.5	250.1	488.3	63.5	18.6	59.0	14.0	26.0	101.6
Netherlands									
2004 Q2	618.7	103.1	515.6	40.6	36.2	42.1	9.4	47.1	105.9
2004 Q3	628.7	106.0	522.7	40.9	36.0	43.6	9.3	45.8	105.7
2004 Q4	708.6	123.2	585.3	42.6	34.9	43.7	9.4	45.8	104.0
2005 Q1	751.4	133.7	617.7	42.0	32.0	45.1	9.4	43.8	104.0
Switzerland									
2004 Q2	443.2	10.0	433.2	78.1	13.7	76.9	4.9	14.6	107.1
2004 Q3	467.2	10.0	457.2	78.4	13.1	77.7	4.1	15.2	108.2
2004 Q4	471.4	9.8	461.6	76.6	14.4	75.7	4.7	16.9	108.8
2005 Q1	450.5	11.7	438.8	76.6	13.8	74.1	4.6	18.4	109.4
United Kingdom									
2004 Q2	2,412.3	546.4	1,866.0	77.1	13.5	59.6	1.7	37.4	85.4
2004 Q3	2,453.5	552.3	1,901.3	76.7	14.0	59.0	1.6	38.3	86.3
2004 Q4	2,937.7	831.0	2,106.7	75.5	14.8	57.8	1.5	39.3	88.7
2005 Q1	3,055.7	726.5	2,329.2	75.2	16.7	56.6	2.0	40.5	87.5
United States									
2004 Q2	3,849.2	2,184.6	1,664.5	41.5	37.2	25.0	15.2	58.5	102.4
2004 Q3	4,010.4	2,276.4	1,734.0	40.9	36.7	24.5	15.9	58.5	101.4
2004 Q4	4,217.7	2,342.9	1,874.8	41.0	36.6	23.0	14.6	60.9	102.7
2005 Q1	4,501.9	2,555.9	1,946.0	41.1	37.3	24.1	13.6	60.8	103.3
Other									
2004 Q2	3,181.6	774.1	2,407.5	53.5	29.0	54.3	16.9	28.5	100.3
2004 Q3	3,296.2	809.3	2,486.9	52.5	29.1	53.5	17.7	28.5	99.7
2004 Q4	3,850.6	1,110.9	2,739.7	50.6	30.7	52.1	17.0	30.6	100.7
2005 Q1	4,057.1	1,213.6	2,843.5	51.3	30.0	51.8	17.4	30.2	100.0

For footnotes see Table 3.

Table 5

Developing Africa & Middle East by residency of borrower¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis ⁵
	Total	Local claims in local currencies	International claims						
			Total	By maturity ²		By sector ²			
				Short-term ³	Long-term ⁴	Banks	Public sector	Non-bank private sector	
Borrowers in:	In billions of USD			As a percentage of international claims					%
Developing Africa & Middle East									
2004 Q2	213.0	44.1	168.9	48.4	46.2	32.9	18.1	48.7	92.1
2004 Q3	216.8	46.7	170.1	47.5	46.8	34.0	15.2	50.5	91.4
2004 Q4	232.4	49.5	182.9	45.8	48.6	30.1	16.5	53.1	93.6
2005 Q1	242.6	51.1	191.5	49.1	45.9	31.3	18.6	49.8	89.7
Egypt									
2004 Q2	11.7	3.1	8.6	39.9	58.0	22.1	42.5	35.4	93.6
2004 Q3	11.8	3.3	8.6	35.3	62.2	19.3	43.2	37.5	91.8
2004 Q4	12.4	3.4	9.0	34.5	63.4	18.0	45.7	36.2	99.9
2005 Q1	13.0	3.8	9.2	37.6	58.9	18.2	49.2	32.5	91.0
Iran									
2004 Q2	18.1	0.1	18.0	43.9	54.1	63.6	5.7	30.7	73.2
2004 Q3	19.6	0.1	19.5	45.4	52.4	63.1	5.0	31.9	73.8
2004 Q4	22.3	0.1	22.2	47.9	50.5	62.1	5.1	32.8	75.5
2005 Q1	23.9	0.1	23.8	50.2	47.7	62.6	5.4	32.0	73.1
Israel									
2004 Q2	11.6	0.8	10.8	42.1	45.6	18.2	25.0	56.4	97.4
2004 Q3	12.6	0.8	11.8	46.2	41.9	15.6	27.0	57.0	97.8
2004 Q4	12.0	0.9	11.1	40.9	45.7	13.8	26.3	59.5	99.3
2005 Q1	12.9	1.0	11.9	48.2	40.4	15.9	30.5	53.1	98.9
Morocco									
2004 Q2	12.5	6.8	5.7	22.3	75.5	15.1	22.6	62.2	94.6
2004 Q3	12.8	7.2	5.6	23.3	74.3	15.5	21.7	62.7	95.3
2004 Q4	14.2	8.1	6.1	24.1	72.8	15.7	24.3	60.0	99.1
2005 Q1	14.0	7.9	6.1	24.5	69.0	18.4	22.6	58.9	94.2
Saudi Arabia									
2004 Q2	24.3	0.0	24.3	85.2	11.3	49.8	25.4	24.8	97.9
2004 Q3	22.3	0.0	22.3	83.4	13.0	62.8	5.1	32.0	94.9
2004 Q4	16.8	0.0	16.8	76.1	19.5	50.2	7.5	42.3	100.1
2005 Q1	24.7	0.0	24.7	84.0	12.1	48.4	22.4	29.1	97.2
South Africa									
2004 Q2	27.4	7.4	20.0	46.0	42.4	42.6	25.1	31.5	92.9
2004 Q3	27.4	8.2	19.2	41.2	45.3	38.2	27.6	33.3	93.2
2004 Q4	31.0	8.1	22.8	42.2	42.3	30.4	32.1	36.8	91.9
2005 Q1	30.4	9.5	20.9	45.0	43.4	36.4	28.9	33.9	92.6
United Arab Emirates									
2004 Q2	24.9	9.5	15.4	68.2	27.7	38.5	3.4	58.0	97.3
2004 Q3	26.8	10.5	16.3	69.0	27.3	39.7	3.9	56.3	95.7
2004 Q4	32.4	11.1	21.2	71.1	25.7	40.8	6.0	53.1	96.3
2005 Q1	32.1	11.3	20.8	64.3	31.0	33.8	5.1	60.9	94.0
Other									
2004 Q2	82.5	16.3	66.2	36.6	58.3	19.5	15.5	64.6	91.4
2004 Q3	83.5	16.6	66.9	36.5	58.1	19.9	14.5	65.1	91.1
2004 Q4	91.3	17.7	73.6	36.0	59.9	17.9	14.4	67.3	93.9
2005 Q1	91.6	17.6	74.0	37.8	58.7	18.6	16.5	64.6	87.3

For footnotes see Table 3.

Table 6

Developing Asia & Pacific by residency of borrower¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis ⁵
	Total	Local claims in local currencies	International claims						
			Total	By maturity ²		By sector ²			
				Short-term ³	Long-term ⁴	Banks	Public sector	Non-bank private sector	
Borrowers in:	In billions of USD			As a percentage of international claims					%
Developing Asia & Pacific									
2004 Q2	553.5	223.9	329.6	52.6	32.1	38.8	16.1	42.9	92.1
2004 Q3	560.4	219.9	340.5	53.9	31.4	37.9	18.1	41.9	92.3
2004 Q4	626.6	239.2	387.4	56.8	29.2	37.5	16.0	43.7	92.0
2005 Q1	646.8	254.4	392.4	56.3	29.3	38.6	16.6	42.1	92.7
China									
2004 Q2	80.4	9.0	71.3	50.4	27.4	41.4	12.6	42.9	84.8
2004 Q3	82.3	9.5	72.8	52.5	25.4	42.5	15.7	38.7	86.4
2004 Q4	91.3	10.6	80.7	52.2	26.0	37.7	15.6	39.7	87.8
2005 Q1	97.2	11.5	85.7	56.9	23.2	40.1	16.5	36.8	81.4
India									
2004 Q2	62.2	27.4	34.9	55.9	31.9	37.9	12.3	45.5	98.4
2004 Q3	63.6	27.5	36.1	56.4	31.5	36.4	11.8	47.8	97.9
2004 Q4	72.5	29.4	43.1	58.7	30.4	34.6	11.6	50.4	99.6
2005 Q1	77.9	33.0	44.9	58.8	29.0	33.5	11.4	51.6	100.3
Indonesia									
2004 Q2	32.8	5.9	27.0	47.5	45.6	8.3	30.1	61.2	73.2
2004 Q3	34.5	6.8	27.7	48.9	44.1	11.5	30.5	57.6	71.7
2004 Q4	37.8	7.1	30.7	52.5	41.3	12.3	30.2	57.0	67.0
2005 Q1	39.3	7.6	31.7	52.6	39.6	14.8	27.8	56.9	66.3
Malaysia									
2004 Q2	64.0	37.8	26.2	38.5	43.4	15.3	24.5	57.2	96.8
2004 Q3	65.5	38.5	27.0	42.5	39.6	15.9	26.2	55.0	96.6
2004 Q4	73.7	40.5	33.2	46.7	35.8	23.4	24.6	49.1	95.4
2005 Q1	78.6	42.4	36.2	43.6	39.2	22.6	26.1	48.5	96.3
Philippines									
2004 Q2	24.4	5.3	19.0	37.5	52.4	36.6	26.0	36.9	81.4
2004 Q3	24.6	4.5	20.1	38.9	51.8	38.3	24.0	37.2	80.7
2004 Q4	24.5	4.7	19.8	39.9	51.2	35.7	23.9	39.8	83.5
2005 Q1	25.1	5.3	19.8	40.1	51.4	34.6	25.2	39.4	81.4
South Korea									
2004 Q2	144.4	68.6	75.8	59.1	26.0	60.4	9.8	28.2	98.0
2004 Q3	145.9	70.4	75.5	57.7	26.9	56.8	12.4	29.3	98.3
2004 Q4	160.9	79.5	81.4	60.6	24.3	58.2	8.8	31.8	99.0
2005 Q1	173.3	82.4	90.9	64.1	21.5	57.4	11.7	29.8	98.7
Taiwan, China									
2004 Q2	73.9	37.5	36.4	72.5	13.4	43.4	20.7	33.7	92.7
2004 Q3	73.0	32.7	40.3	76.1	11.8	39.6	26.4	32.2	93.9
2004 Q4	78.8	34.9	43.9	78.3	9.9	45.8	18.8	33.7	94.9
2005 Q1	75.1	38.9	36.2	71.9	13.1	42.9	15.7	39.3	102.4
Thailand									
2004 Q2	37.7	21.9	15.8	43.9	35.6	18.3	15.4	63.4	92.3
2004 Q3	36.6	19.4	17.2	41.7	41.2	17.9	13.0	66.3	91.5
2004 Q4	40.8	21.4	19.5	48.4	31.5	21.3	17.2	58.6	86.3
2005 Q1	39.5	21.8	17.8	41.8	35.7	24.5	15.1	57.2	88.2
Other									
2004 Q2	33.8	10.5	23.2	42.3	48.9	32.5	12.8	54.5	87.8
2004 Q3	34.4	10.8	23.6	44.1	49.2	33.5	13.3	52.8	88.3
2004 Q4	46.4	11.2	35.1	57.1	39.7	27.2	9.9	62.4	84.0
2005 Q1	40.9	11.6	29.2	46.5	49.1	34.3	12.0	53.1	92.2

For footnotes see Table 3.

Table 7
Developing Europe by residency of borrower¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis ⁵
	Total	Local claims in local currencies	International claims						
			Total	By maturity ²		By sector ²			
				Short-term ³	Long-term ⁴	Banks	Public sector	Non-bank private sector	
Borrowers in:	In billions of USD			As a percentage of international claims					%
Developing Europe									
2004 Q2	442.5	163.2	279.3	37.8	48.3	29.7	19.9	50.1	91.3
2004 Q3	462.4	169.4	292.9	38.0	48.3	29.2	19.5	51.0	91.5
2004 Q4	551.0	204.5	346.5	39.7	48.9	29.7	19.9	50.0	91.1
2005 Q1	549.8	187.3	362.5	39.0	48.5	30.4	21.5	47.8	90.0
Czech Republic									
2004 Q2	67.5	50.1	17.4	29.9	59.8	32.0	11.6	52.9	97.6
2004 Q3	65.2	47.8	17.4	30.0	59.1	30.1	11.3	55.4	97.8
2004 Q4	75.7	55.8	19.9	30.7	56.8	28.8	12.3	56.3	97.9
2005 Q1	55.0	35.5	19.5	34.7	50.5	23.4	17.0	57.6	97.8
Hungary									
2004 Q2	56.0	18.2	37.8	30.9	49.5	29.4	32.3	38.1	93.9
2004 Q3	59.2	19.4	39.8	29.6	50.1	30.0	31.5	38.5	94.0
2004 Q4	70.0	22.4	47.6	28.5	50.6	30.5	31.9	37.6	95.7
2005 Q1	70.1	21.8	48.2	26.2	50.9	29.4	34.2	36.3	93.8
Poland									
2004 Q2	88.2	48.2	40.1	24.0	57.1	15.8	29.6	54.2	93.7
2004 Q3	93.5	52.4	41.1	23.8	57.6	16.1	29.8	53.8	92.0
2004 Q4	114.3	67.6	46.6	24.6	57.1	14.9	30.6	53.9	92.8
2005 Q1	116.5	67.8	48.7	22.9	58.4	15.0	35.8	48.6	93.8
Russia									
2004 Q2	57.6	3.0	54.6	45.0	48.3	35.9	14.0	50.1	82.1
2004 Q3	57.8	3.3	54.4	45.7	48.8	34.7	11.2	54.0	84.5
2004 Q4	67.2	5.6	61.6	45.5	50.5	35.7	11.2	53.1	83.5
2005 Q1	69.0	5.7	63.4	42.7	52.2	38.0	11.8	50.1	80.0
Turkey									
2004 Q2	41.7	3.5	38.2	52.7	39.3	24.1	22.0	53.9	87.7
2004 Q3	43.8	3.3	40.5	55.9	36.8	25.4	22.5	51.9	88.8
2004 Q4	54.0	3.9	50.2	58.3	34.7	27.5	25.6	46.7	85.9
2005 Q1	57.1	4.2	52.9	56.6	35.4	28.0	27.8	44.2	85.2
Other									
2004 Q2	131.4	40.3	91.1	37.7	45.5	34.0	14.8	51.1	90.3
2004 Q3	142.9	43.2	99.7	37.1	46.2	32.5	15.1	52.2	90.9
2004 Q4	169.7	49.2	120.5	40.8	48.9	33.2	14.2	52.1	89.9
2005 Q1	182.1	52.3	129.8	41.5	47.2	34.7	14.3	50.6	89.1

For footnotes see Table 3.

Table 8

Developing Latin America & Caribbean by residency of borrower¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis ⁵
	Total	Local claims in local currencies	International claims						
			Total	By maturity ²		By sector ²			
				Short-term ³	Long-term ⁴	Banks	Public sector	Non-bank private sector	
Borrowers in:	In billions of USD			As a percentage of international claims					%
Developing Latin America & Caribbean									
2004 Q2	474.5	258.4	216.0	44.4	47.8	18.2	20.9	59.5	94.8
2004 Q3	487.4	268.6	218.8	43.6	48.8	18.7	20.1	60.0	94.6
2004 Q4	521.1	302.6	218.5	42.9	49.3	18.7	19.5	60.2	95.4
2005 Q1	537.8	318.6	219.2	41.0	50.8	17.9	22.6	58.0	95.8
Argentina									
2004 Q2	31.9	11.6	20.3	46.2	44.7	16.7	26.6	56.5	85.9
2004 Q3	31.8	12.1	19.7	44.6	45.3	14.6	27.3	57.8	87.0
2004 Q4	31.2	12.4	18.8	42.6	47.8	15.6	26.4	57.8	87.7
2005 Q1	29.3	12.5	16.8	42.5	46.4	10.8	27.9	61.1	91.1
Brazil									
2004 Q2	110.1	55.2	54.8	47.5	42.1	25.3	17.3	54.7	98.0
2004 Q3	115.8	61.9	53.9	44.7	44.1	24.8	18.8	53.8	97.8
2004 Q4	120.4	66.7	53.7	43.4	44.8	25.9	18.9	53.2	97.4
2005 Q1	134.5	78.1	56.4	44.9	44.2	31.4	17.3	49.5	98.5
Chile									
2004 Q2	45.9	25.7	20.2	48.3	45.0	20.4	13.0	66.6	94.6
2004 Q3	47.8	27.2	20.7	49.0	43.9	19.6	13.6	66.7	94.3
2004 Q4	51.6	31.1	20.6	50.8	44.0	22.1	10.8	67.1	96.0
2005 Q1	52.1	31.0	21.2	49.7	44.7	23.5	10.6	65.9	95.6
Mexico									
2004 Q2	209.4	144.6	64.7	35.2	59.1	12.7	26.3	60.9	96.8
2004 Q3	212.2	145.2	67.0	34.9	60.9	15.0	21.6	63.2	96.4
2004 Q4	231.0	166.4	64.7	32.2	63.5	13.1	21.1	65.7	96.2
2005 Q1	236.7	170.6	66.1	27.5	67.0	6.4	30.3	63.0	97.4
Peru									
2004 Q2	12.9	2.9	10.0	57.8	33.0	22.4	10.2	67.4	95.4
2004 Q3	13.1	3.3	9.8	59.0	31.5	22.2	10.4	67.3	95.1
2004 Q4	13.4	3.5	10.0	57.1	33.6	20.1	12.9	66.9	95.6
2005 Q1	13.2	3.4	9.8	61.3	30.7	20.1	12.9	66.7	96.1
Venezuela									
2004 Q2	18.1	7.0	11.0	31.7	63.2	4.7	35.8	59.3	89.4
2004 Q3	18.4	7.2	11.2	30.7	62.0	5.3	39.0	55.6	89.6
2004 Q4	20.1	9.4	10.7	32.1	59.4	4.1	41.8	53.7	92.8
2005 Q1	19.3	9.1	10.2	29.5	61.2	4.5	41.2	53.9	93.5
Other									
2004 Q2	46.4	11.4	35.0	53.6	38.6	19.8	16.3	60.0	86.6
2004 Q3	48.3	11.8	36.5	54.3	38.8	21.2	15.5	60.0	86.7
2004 Q4	53.2	13.1	40.1	55.2	37.2	21.4	14.8	58.6	92.3
2005 Q1	52.7	14.0	38.7	50.8	40.2	21.0	18.9	55.0	85.5

For footnotes see Table 3.

Table 9
Overall results by nationality of reporting banks¹

Positions at end of period	Foreign claims	European banks	of which:			US banks	Japanese banks	Other banks
			French banks	German banks	UK banks			
Borrowers in:	USD billions	In percentages						
All countries								
2004 Q2	17,111.3	69.0	8.9	16.1	10.8	5.7	7.4	17.9
2004 Q3	17,671.5	68.9	8.6	16.3	11.5	5.6	7.9	17.8
2004 Q4	19,748.2	70.0	8.6	16.2	10.7	5.1	7.5	17.4
2005 Q1	20,473.8	70.9	8.2	15.9	11.3	4.9	7.1	17.2
Developed countries								
2004 Q2	14,136.3	69.8	9.1	16.7	9.7	4.5	6.9	18.9
2004 Q3	14,563.0	69.6	8.8	16.8	10.4	4.4	7.3	18.8
2004 Q4	16,336.7	70.8	8.7	16.7	9.7	4.0	6.9	18.4
2005 Q1	16,943.7	71.9	8.3	16.4	10.3	3.8	6.4	18.0
Offshore centres								
2004 Q2	1,204.5	63.1	7.2	12.7	22.5	6.1	18.2	12.7
2004 Q3	1,291.2	63.0	6.9	12.6	22.4	6.3	18.9	11.8
2004 Q4	1,385.7	63.9	8.0	12.6	21.5	4.7	19.6	11.8
2005 Q1	1,472.2	63.8	7.3	12.2	22.0	5.7	18.9	11.6
Developing countries								
2004 Q2	1,683.5	66.9	9.1	14.4	10.5	15.6	4.8	12.8
2004 Q3	1,726.9	67.3	8.5	14.3	11.2	15.5	4.8	12.5
2004 Q4	1,931.0	68.1	8.1	14.6	10.8	14.9	4.7	12.4
2005 Q1	1,977.0	67.7	8.2	14.5	11.6	14.4	4.8	13.2
Africa & Middle East								
2004 Q2	213.0	72.6	23.7	14.9	17.3	7.2	3.8	16.4
2004 Q3	216.8	74.3	23.4	15.0	18.3	7.1	3.7	14.9
2004 Q4	232.4	75.9	22.9	15.9	19.1	6.6	3.8	13.7
2005 Q1	242.6	73.5	22.2	15.0	19.2	6.9	3.8	15.8
Asia & Pacific								
2004 Q2	553.5	50.0	8.3	10.2	15.6	21.3	10.4	18.4
2004 Q3	560.4	50.0	7.4	9.9	17.4	21.3	10.6	18.1
2004 Q4	626.6	50.1	7.0	9.5	16.4	21.0	10.4	18.5
2005 Q1	646.8	51.0	6.8	9.9	18.0	18.9	10.7	19.4
Europe								
2004 Q2	442.5	87.4	8.7	28.2	3.5	5.2	1.3	6.3
2004 Q3	462.4	87.1	8.0	28.0	3.6	5.5	1.4	6.3
2004 Q4	551.0	86.8	7.8	27.7	3.3	5.3	1.3	6.9
2005 Q1	549.8	86.4	8.2	28.5	3.6	5.5	1.4	7.4
Latin America & Caribbean								
2004 Q2	474.5	65.2	3.7	6.4	8.0	22.3	1.9	10.7
2004 Q3	487.4	65.4	3.6	6.2	8.3	21.9	1.8	10.9
2004 Q4	521.1	66.6	3.2	6.1	8.3	21.5	1.7	10.2
2005 Q1	537.8	66.2	3.5	5.4	8.6	21.6	1.7	10.6

¹ For an explanation of the definitions used, see the explanatory notes on pages 7-8.

TABLE 10
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2005

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total A	Maturities			Unallocated E	Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D		Banks F	Public sector G
ALL COUNTRIES	20,473,746	13,959,462	7,441,436	578,908	3,729,121	2,209,996	6,252,938	2,000,308
DEVELOPED COUNTRIES . .	16,943,730	11,526,992	6,298,967	480,162	2,924,639	1,823,225	5,617,691	1,722,599
i) Europe	10,937,071	8,712,978	5,024,772	370,382	2,103,508	1,214,315	4,664,572	1,335,046
Austria	253,750	185,676	68,107	6,243	58,964	52,362	98,817	46,529
Andorra	4,788	1,400	934	88	374	4	473	-
Belgium	468,073	384,068	282,331	11,053	68,415	22,268	253,283	68,652
Denmark	250,690	148,801	98,343	4,381	30,610	15,466	94,396	8,731
Finland	133,553	60,370	23,155	3,103	20,207	13,905	22,144	13,829
France	1,056,640	940,838	525,501	32,291	216,825	166,220	528,723	151,472
Germany	1,495,693	1,196,869	623,163	86,245	417,947	69,514	664,973	296,207
Greece	151,624	142,240	36,738	5,365	71,103	29,034	21,284	94,501
Iceland	15,666	15,666	4,169	1,252	4,285	5,960	11,181	1,781
Ireland	430,100	344,350	199,975	7,835	72,297	64,244	209,002	9,647
Italy	836,288	725,754	232,492	48,038	286,793	158,431	271,846	320,975
Liechtenstein	5,699	5,697	4,430	61	988	218	480	-
Luxembourg	469,808	307,276	152,947	7,162	73,740	73,428	118,866	4,791
Netherlands	751,359	617,680	259,190	24,205	173,292	160,993	278,538	58,038
Norway	182,668	126,974	90,703	2,799	20,569	12,903	65,063	31,488
Portugal	178,233	118,964	46,206	10,278	40,032	22,448	57,716	36,786
Spain	546,627	426,133	151,808	15,308	159,899	99,118	202,719	105,095
Sweden	198,969	195,614	136,077	6,161	35,699	17,677	122,559	19,964
Switzerland	450,536	438,819	336,039	5,277	55,068	42,435	324,973	20,352
United Kingdom	3,055,735	2,329,217	1,752,259	93,237	296,376	187,345	1,317,253	46,141
Vatican	1	1	1	-	-	-	-	1
Other	571	571	204	-	25	342	283	66
ii) Other	6,006,659	2,814,014	1,274,195	109,780	821,131	608,910	953,119	387,553
Australia	329,036	162,469	54,431	6,803	41,181	60,055	84,922	12,568
Canada	280,657	190,984	95,429	6,316	51,818	37,421	99,657	38,317
Japan	738,479	488,349	310,290	9,972	80,712	87,376	288,143	68,442
New Zealand	156,588	26,200	13,445	2,593	5,633	4,529	10,487	3,066
United States	4,501,899	1,946,012	800,600	84,096	641,787	419,529	469,910	265,160
OFFSHORE CENTRES	1,472,160	1,186,095	565,357	38,535	353,624	228,579	265,261	10,590
Aruba	1,034	1,034	201	12	680	141	28	1
Bahamas	32,220	30,008	20,406	2,425	4,546	2,631	10,495	503
Bahrain	16,621	14,624	11,642	293	2,505	184	11,512	596
Barbados	3,662	3,148	1,531	143	870	604	1,114	120
Bermuda	65,066	63,901	32,591	1,647	17,944	11,719	1,660	206
Cayman Islands	591,349	583,110	224,102	14,578	211,236	133,194	85,100	2,586
Gibraltar	8,156	7,648	2,059	236	2,609	2,744	2,412	17
Guernsey	27,663	25,573	9,661	413	5,718	9,781	6,713	428
Hong Kong SAR	300,032	107,074	64,194	4,782	23,552	14,546	42,008	2,299
Isle of Man	15,414	14,036	7,364	409	5,487	776	793	4
Jersey	115,632	104,581	57,861	2,577	23,400	20,743	15,516	20
Lebanon	8,089	6,268	4,355	291	1,079	543	1,253	1,374
Macau SAR	3,055	2,050	755	8	328	959	456	41
Mauritius	3,674	2,600	1,536	174	819	71	664	28
Netherlands Antilles	23,231	22,721	4,296	4,563	8,154	5,708	9,695	117
Panama	36,843	33,759	10,266	1,537	20,035	1,921	1,975	332
Singapore	164,100	108,596	72,306	2,548	14,826	18,916	73,005	1,781
Vanuatu	314	152	26	3	121	2	1	4
West Indies UK	56,005	55,212	40,205	1,896	9,715	3,396	861	133

TABLE 10
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2005

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
5,537,729	168,228	185,766	285,506	6,514,284	5,813,344	20,038,744	ALL COUNTRIES
4,045,041	141,621	129,169	253,064	5,416,738	4,755,057	17,029,446	DEVELOPED COUNTRIES
2,607,649	105,714	102,129	152,752	2,224,093	2,277,026	10,842,544	i) Europe
40,323	7	713	1,342	68,074	68,021	254,374	Austria
925	2	-	217	3,388	5,444	4,513	Andorra
61,855	278	1,994	3,301	84,005	78,480	455,922	Belgium
45,648	25	4,944	2,433	101,889	78,638	254,795	Denmark
23,947	450	896	2,358	73,183	44,854	141,275	Finland
223,132	37,511	6,393	37,226	115,802	88,166	1,108,271	France
227,630	8,059	5,524	43,041	298,824	335,573	1,660,326	Germany
26,406	49	763	357	9,384	11,330	153,254	Greece
2,690	15	25	376	-	-	15,682	Iceland
125,129	573	4,283	1,795	85,750	55,379	408,543	Ireland
131,273	1,661	8,528	7,108	110,534	42,791	856,126	Italy
5,215	2	-	169	2	-	6,093	Liechtenstein
173,195	10,424	4,972	3,882	162,532	316,002	452,944	Luxembourg
270,348	10,756	2,433	11,813	133,679	25,867	781,501	Netherlands
30,129	294	697	2,321	55,694	34,884	175,907	Norway
24,439	23	785	1,316	59,269	36,110	184,689	Portugal
117,643	676	1,939	2,416	120,494	58,106	551,794	Spain
52,842	249	642	4,149	3,355	537	209,248	Sweden
80,671	12,824	1,205	4,545	11,717	13,833	492,831	Switzerland
943,988	21,835	55,393	22,581	726,518	983,011	2,673,832	United Kingdom
-	-	-	-	-	-	1	Vatican
221	1	-	6	-	-	623	Other
1,437,392	35,907	27,040	100,312	3,192,645	2,478,031	6,186,902	ii) Other
62,193	2,786	2,890	1,529	166,567	113,664	341,835	Australia
52,447	562	1,133	3,397	89,673	58,239	292,934	Canada
127,031	4,733	3,782	2,416	250,130	168,569	750,514	Japan
12,534	113	331	68	130,388	94,943	152,485	New Zealand
1,183,187	27,713	18,904	92,902	2,555,887	2,042,616	4,649,134	United States
902,152	7,914	45,745	16,749	286,065	363,924	1,110,633	OFFSHORE CENTRES
1,004	1	-	-	-	-	942	Aruba
18,917	93	704	303	2,212	27,433	14,436	Bahamas
2,494	22	743	6	1,997	2,837	13,322	Bahrain
1,912	2	-	3	514	465	3,394	Barbados
61,245	790	108	919	1,165	1,354	48,563	Bermuda
492,611	2,813	9,561	11,083	8,239	15,068	421,625	Cayman Islands
5,211	8	1	326	508	1,023	7,990	Gibraltar
18,308	124	62	195	2,090	4,837	19,886	Guernsey
61,727	1,040	18,849	330	192,958	211,185	263,096	Hong Kong SAR
13,231	8	91	260	1,378	7,669	13,638	Isle of Man
88,782	263	553	1,641	11,051	27,834	84,967	Jersey
3,641	-	20	3	1,821	1,565	7,302	Lebanon
905	648	17	-	1,005	454	2,802	Macau SAR
1,900	9	39	7	1,074	871	3,107	Mauritius
12,561	348	127	227	510	314	16,850	Netherlands Antilles
31,252	200	67	228	3,084	2,596	22,188	Panama
32,292	1,518	14,791	188	55,504	57,835	122,047	Singapore
146	-	-	-	162	161	269	Vanuatu
54,013	27	12	1,030	793	423	44,209	West Indies UK

TABLE 10
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2005

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total A	Maturities			Unallocated E	Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D		Banks F	Public sector G
DEVELOPING COUNTRIES .	1,977,032	1,165,612	546,247	57,041	432,895	129,426	360,631	228,324
i) Africa and Middle East . . .	242,638	191,539	94,123	9,121	78,723	9,570	59,990	35,691
Algeria	6,038	5,222	1,148	452	3,552	69	1,391	1,970
Angola	1,667	1,455	643	34	758	20	189	199
Benin	140	140	78	-	55	7	15	7
Botswana	1,701	183	105	9	10	59	4	69
Burkina Faso	510	173	74	7	70	22	48	6
Burundi	47	47	1	6	29	11	12	5
Cameroon	3,733	2,731	749	278	1,695	9	24	1,413
Cape Verde	665	471	245	19	164	43	287	28
Central African Rep.	26	18	6	-	6	6	2	5
Chad	92	91	11	6	74	-	-	4
Comoros Islands	10	10	-	1	7	2	3	1
Congo	1,001	1,000	190	48	758	4	6	258
Congo Democratic Republic	421	414	79	8	286	41	35	279
Côte d'Ivoire	5,198	3,765	750	933	1,971	111	430	1,517
Djibouti	153	95	40	2	45	8	8	9
Egypt	12,964	9,200	3,459	341	5,081	319	1,676	4,524
Equatorial Guinea	19	11	4	-	7	-	-	-
Eritrea	26	26	24	-	2	-	-	-
Ethiopia	104	104	44	9	49	2	19	8
Gabon	1,024	498	82	99	256	61	51	240
Gambia	64	51	20	2	15	14	-	16
Ghana	2,454	1,569	721	94	740	14	113	612
Guinea	408	343	68	1	271	3	20	95
Guinea-Bissau	8	8	4	-	1	3	-	6
Iran	23,938	23,827	11,963	1,142	10,230	492	14,910	1,286
Iraq	1,067	1,067	593	22	445	7	808	193
Israel	12,918	11,937	5,756	637	4,181	1,363	1,900	3,644
Jordan	2,009	1,373	914	12	374	73	588	376
Kenya	2,240	1,244	645	46	445	108	90	194
Kuwait	8,171	8,110	6,114	433	1,225	338	4,675	298
Lesotho	26	26	6	1	18	1	-	10
Liberia	19,855	19,855	5,439	779	13,330	307	95	223
Libya	339	339	321	-	16	2	196	-
Madagascar	467	214	92	13	83	26	58	10
Malawi	41	41	13	-	26	2	6	-
Mali	355	355	70	15	216	54	64	2
Mauritania	293	293	104	84	24	81	145	41
Morocco	13,992	6,129	1,499	610	3,621	399	1,127	1,386
Mozambique	1,652	1,074	444	44	563	23	70	169
Namibia	256	256	42	9	202	3	8	128
Niger	95	95	8	-	26	61	4	16
Nigeria	4,013	3,396	1,482	95	1,590	229	528	601
Oman	4,739	3,951	1,320	132	2,432	67	626	424
Palestinian Territory	42	42	16	2	24	-	9	9
Qatar	6,605	5,501	2,240	205	2,742	314	1,538	919
Rwanda	57	57	8	7	33	9	-	8
São Tomé and Príncipe	11	11	-	2	8	1	-	1
Saudi Arabia	24,651	24,650	20,699	196	2,792	962	11,930	5,525
Senegal	1,559	450	127	73	242	8	42	81
Seychelles	381	300	83	19	175	23	71	9
Sierra Leone	46	20	14	4	2	-	6	4
Somalia	61	61	1	11	49	-	-	9
South Africa	30,431	20,943	9,415	1,335	7,749	2,444	7,628	6,058
St. Helena	1	1	-	-	1	-	-	-
Sudan	600	600	197	3	388	12	53	281
Swaziland	48	48	23	-	25	-	1	23
Syria	729	729	605	4	114	6	125	131
Tanzania	664	607	372	38	187	10	92	18
Togo	199	190	36	3	122	29	87	39
Tunisia	6,586	3,896	840	325	2,523	208	987	727
Uganda	632	130	38	1	56	35	35	7

TABLE 10
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2005

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
560,804	15,866	10,816	15,642	811,420	693,254	1,827,615	DEVELOPING COUNTRIES .
95,393	468	1,577	2,440	51,099	53,686	217,549	i) Africa and Middle East . . .
1,858	3	159	26	816	803	3,746	Algeria
1,066	1	3	-	212	72	1,556	Angola
118	-	-	-	-	-	137	Benin
110	-	-	-	1,518	1,435	1,639	Botswana
118	1	-	-	337	202	507	Burkina Faso
29	1	-	-	-	-	47	Burundi
1,294	-	-	1	1,002	762	3,598	Cameroon
156	-	-	-	194	265	329	Cape Verde
11	-	-	-	8	-	25	Central African Rep.
87	-	-	-	1	-	79	Chad
6	-	-	-	-	-	8	Comoros Islands.
736	-	-	-	1	-	1,011	Congo
98	2	-	1	7	27	372	Congo Democratic Republic.
1,807	11	-	26	1,433	1,309	4,877	Côte d'Ivoire
78	-	-	-	58	114	150	Djibouti
2,990	11	170	45	3,764	3,186	11,801	Egypt
11	-	-	-	8	-	26	Equatorial Guinea
26	-	-	-	-	-	25	Eritrea
76	1	-	-	-	-	96	Ethiopia
206	1	-	19	526	565	922	Gabon
33	2	-	-	13	68	56	Gambia
839	5	-	9	885	740	2,193	Ghana
227	1	-	-	65	74	462	Guinea
2	-	-	-	-	-	8	Guinea-Bissau
7,630	-	627	486	111	-	17,495	Iran
65	1	-	440	-	-	1,068	Iraq
6,343	51	-	42	981	850	12,773	Israel
408	1	14	23	636	581	2,738	Jordan
957	3	4	1	996	1,332	1,289	Kenya
3,120	17	9	513	61	-	7,492	Kuwait
15	1	-	-	-	-	14	Lesotho
19,444	93	-	51	-	-	15,682	Liberia
142	1	-	62	-	-	331	Libya
143	3	-	2	253	294	453	Madagascar
34	1	-	-	-	-	38	Malawi
288	1	-	-	-	-	355	Mali
105	2	-	-	-	-	240	Mauritania
3,612	5	8	9	7,863	5,550	13,180	Morocco
834	1	-	6	578	643	1,565	Mozambique
119	1	-	18	-	-	156	Namibia
73	2	-	19	-	-	39	Niger
2,265	2	-	5	617	596	3,619	Nigeria
2,901	-	7	57	788	686	4,231	Oman
24	-	7	-	-	-	23	Palestinian Territory
3,042	2	36	99	1,104	1,309	6,207	Qatar
47	2	-	-	-	-	54	Rwanda
10	-	-	-	-	-	11	São Tomé and Príncipe
7,180	15	64	65	1	-	23,969	Saudi Arabia
326	1	-	-	1,109	1,042	1,477	Senegal
219	1	-	4	81	285	364	Seychelles
10	-	-	-	26	42	39	Sierra Leone
52	-	-	-	-	-	60	Somalia
7,110	147	84	290	9,488	14,422	28,191	South Africa
1	-	-	-	-	-	1	St. Helena
266	-	13	51	-	-	566	Sudan
24	-	-	-	-	-	48	Swaziland
473	1	-	5	-	-	694	Syria
491	6	4	7	57	192	462	Tanzania
64	-	-	-	9	-	187	Togo
2,181	1	19	11	2,690	1,741	5,954	Tunisia
86	2	-	3	502	914	303	Uganda

TABLE 10
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2005

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total A	Maturities				Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Unallocated E	Banks F	Public sector G
United Arab Emirates	32,111	20,817	13,380	441	6,012	984	7,030	1,063
Yemen	206	206	163	14	16	13	89	8
Zambia	629	243	107	6	125	5	10	20
Zimbabwe	1,417	797	389	9	389	10	15	477
Residual	33	33	-	-	-	33	11	2
ii) Asia and Pacific	646,799	392,358	220,866	14,981	99,795	56,716	151,308	65,019
Afghanistan	5	5	5	-	-	-	3	-
Armenia	133	107	20	5	81	1	48	-
Azerbaijan	471	471	117	-	350	4	53	-
Bangladesh	2,354	989	716	8	220	45	342	118
Bhutan	38	38	-	-	38	-	-	38
British Overseas Territories	674	674	622	4	47	1	-	-
Brunei	1,895	684	472	9	163	40	165	132
Cambodia	71	71	43	4	23	1	1	3
China	97,195	85,675	48,761	2,829	17,084	17,001	34,383	14,134
Fiji	1,136	71	24	-	13	34	7	2
French Polynesia	997	997	178	143	675	1	590	23
Georgia	301	300	79	19	198	4	31	99
India	77,927	44,931	26,426	1,074	11,945	5,486	15,065	5,126
Indonesia	39,302	31,732	16,681	656	11,918	2,477	4,712	8,813
Kazakhstan	4,523	4,006	2,940	200	724	142	2,553	96
Kiribati	-	-	-	-	-	-	-	-
Kyrgyz Republic	72	72	18	5	46	2	15	8
Laos	95	95	33	3	35	24	4	34
Malaysia	78,560	36,161	15,783	1,853	12,325	6,200	8,189	9,448
Maldives	413	363	39	13	110	201	153	66
Marshall Islands	4,728	4,728	1,093	131	3,511	-7	13	-
Micronesia	8	8	2	-	6	-	-	-
Mongolia	46	46	23	1	22	-	-	22
Myanmar	1,024	1,024	760	6	258	-	968	1
Nauru	12	12	2	-	10	-	10	-
Nepal	321	75	48	-	13	14	15	4
New Caledonia	1,517	1,517	98	253	1,165	1	875	-
North Korea	1,025	1,025	953	1	48	23	478	517
Pakistan	5,932	1,894	934	159	561	240	470	594
Palau	6	2	2	-	-	-	2	-
Papua New Guinea	697	210	89	13	98	10	6	19
Philippines	25,062	19,761	7,929	1,203	8,964	1,665	6,840	4,989
Samoa	645	553	453	27	53	20	2	11
Solomon Islands	50	6	1	-	4	1	-	-
South Korea	173,260	90,859	58,231	4,450	15,043	13,135	52,195	10,627
Sri Lanka	2,460	1,718	701	51	885	81	291	830
Taiwan, China	75,095	36,237	26,043	896	3,850	5,448	15,539	5,676
Tajikistan	90	90	84	-	4	2	88	-
Thailand	39,538	17,757	7,415	615	5,720	4,007	4,351	2,686
Timor Leste	86	86	23	-	54	9	7	-
Tonga	123	9	2	-	7	-	-	7
Turkmenistan	695	695	322	23	348	3	510	185
Tuvalu	-	-	-	-	-	-	-	-
US Pacific Islands	381	348	92	4	250	2	-	-
Uzbekistan	1,391	1,374	272	108	988	6	999	118
Vietnam	5,367	3,995	1,769	211	1,852	163	705	593
Wallis and Futuna	24	23	2	4	17	-	-	-
Residual	1,054	864	566	-	69	229	630	-

TABLE 10
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2005

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
12,680	43	300	44	11,294	12,516	30,185	United Arab Emirates
109	-	6	-	-	-	160	Yemen
213	1	-	-	386	419	611	Zambia
305	-	43	-	620	650	1,518	Zimbabwe
-	20	-	-	-	-	37	Residual
165,045	10,989	4,228	1,356	254,441	199,591	599,900	ii) Asia and Pacific
2	-	-	-	-	-	4	Afghanistan
58	1	-	-	26	13	127	Armenia
419	-	-	-	-	-	381	Azerbaijan
528	1	31	2	1,365	1,254	2,175	Bangladesh
-	-	-	-	-	-	6	Bhutan
674	-	-	-	-	-	643	British Overseas Territories
363	24	-	16	1,211	4,472	1,735	Brunei
66	1	-	-	-	-	65	Cambodia
31,523	5,636	1,340	415	11,520	11,630	79,105	China
28	34	-	-	1,065	1,081	1,136	Fiji
383	1	-	-	-	-	1,005	French Polynesia
168	2	-	-	1	1	227	Georgia
23,177	1,564	167	31	32,996	23,986	78,126	India
18,070	137	110	40	7,570	7,256	26,062	Indonesia
1,345	12	34	5	517	308	3,775	Kazakhstan
-	-	-	-	-	-	1	Kiribati
49	-	-	-	-	-	58	Kyrgyz Republic
56	1	-	-	-	-	84	Laos
17,539	985	308	18	42,399	37,308	75,687	Malaysia
141	3	-	-	50	48	313	Maldives
4,715	-	-	12	-	-	3,824	Marshall Islands
8	-	-	2	-	-	8	Micronesia
24	-	-	-	-	-	37	Mongolia
55	-	-	-	-	-	691	Myanmar
2	-	-	-	-	-	73	Nauru
56	-	4	-	246	216	307	Nepal
640	2	-	-	-	-	1,517	New Caledonia
30	-	-	-	-	-	724	North Korea
828	2	190	36	4,038	3,981	5,464	Pakistan
-	-	-	-	4	9	6	Palau
184	1	-	-	487	444	689	Papua New Guinea
7,790	142	104	30	5,301	6,534	20,409	Philippines
522	18	-	-	92	77	445	Samoa
6	-	-	-	44	48	48	Solomon Islands
27,040	997	1,083	208	82,401	56,334	171,060	South Korea
596	1	13	1	742	687	2,146	Sri Lanka
14,234	788	658	152	38,858	21,494	76,888	Taiwan, China
2	-	-	-	-	-	87	Tajikistan
10,155	565	64	350	21,781	20,298	34,872	Thailand
79	-	-	-	-	-	75	Timor Leste
2	-	-	-	114	94	123	Tonga
-	-	-	-	-	-	363	Turkmenistan
-	-	-	-	-	-	-	Tuvalu
348	-	-	14	33	55	347	US Pacific Islands
256	-	45	-	17	30	581	Uzbekistan
2,667	31	77	24	1,372	1,633	3,809	Vietnam
22	1	-	-	1	-	24	Wallis and Futuna
195	39	-	-	190	300	4,568	Residual

TABLE 10
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2005

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total A	Maturities			Unallocated E	Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D		Banks F	Public sector G
iii) Europe	549,813	362,535	141,388	21,679	154,304	45,163	110,054	78,074
Albania	828	514	259	12	227	16	73	122
Belarus	517	517	326	11	169	10	379	30
Bosnia and Herzegovina ...	1,901	1,079	254	101	647	77	374	159
Bulgaria	9,114	6,210	3,137	258	2,436	379	1,523	789
Croatia	30,153	19,679	7,356	1,647	9,323	1,353	7,439	3,698
Cyprus	19,614	16,698	9,321	601	5,431	1,345	3,283	1,274
Czech Republic	54,983	19,516	6,776	500	9,361	2,879	4,567	3,321
Estonia	16,663	13,911	4,205	1,223	6,350	2,133	4,856	190
Hungary	70,075	48,230	12,637	2,458	22,111	11,024	14,203	16,508
Latvia	8,164	6,429	1,902	607	3,300	620	3,038	590
Lithuania	10,523	8,187	2,346	776	3,708	1,357	2,061	1,580
Macedonia	748	575	284	32	249	10	68	206
Malta	15,856	12,179	5,777	860	4,483	1,059	5,837	1,146
Moldova	66	66	5	-	58	3	33	25
Poland	116,520	48,695	11,146	2,655	25,776	9,118	7,325	17,444
Romania	18,694	13,782	6,617	782	5,613	770	2,994	3,141
Russia	69,025	63,354	27,081	4,478	28,621	3,174	24,047	7,507
Serbia and Montenegro	2,827	2,164	742	254	1,050	118	958	231
Slovakia	27,561	11,714	4,920	318	3,432	3,044	5,076	2,941
Slovenia	12,345	10,189	3,433	660	4,419	1,677	4,910	1,341
Turkey	57,080	52,894	29,920	3,137	15,604	4,233	14,802	14,706
Ukraine	5,293	4,712	2,072	224	1,730	686	1,501	1,044
Residual Europe	1,263	1,241	872	85	206	78	707	81
iv) Latin America and Caribb	537,782	219,180	89,870	11,260	100,073	17,977	39,279	49,540
Argentina	29,323	16,842	7,162	1,917	5,900	1,863	1,817	4,699
Belize	2,346	2,213	1,953	125	98	37	61	30
Bolivia	745	412	213	81	117	1	62	51
Brazil	134,494	56,443	25,332	2,189	22,760	6,162	17,701	9,780
Chile	52,147	21,182	10,521	821	8,652	1,188	4,985	2,243
Colombia	13,907	7,834	3,685	500	3,155	494	1,811	2,486
Costa Rica	3,008	2,891	1,302	157	1,390	42	925	219
Cuba	2,181	2,174	1,162	377	553	82	1,228	171
Dominica	119	57	39	-	18	-	3	31
Dominican Republic	3,266	2,534	934	250	1,228	122	200	1,116
Ecuador	2,039	1,843	1,135	72	472	164	360	458
El Salvador	2,311	2,105	1,014	105	913	73	595	341
Falkland Islands	100	79	31	-	46	2	-	-
Grenada	133	25	4	1	18	2	-	16
Guatemala	2,295	1,962	1,043	108	707	104	625	260
Guyana	139	37	9	1	28	-1	2	21
Haiti	212	116	54	10	50	2	10	24
Honduras	788	698	334	55	295	14	275	128
Jamaica	3,467	1,396	541	82	563	210	660	1,068
Mexico	236,668	66,102	18,206	3,148	41,167	3,581	4,234	20,044
Nicaragua	329	329	164	25	140	-	44	37
Paraguay	1,585	878	671	49	127	31	146	82
Peru	13,170	9,772	5,994	383	2,620	775	1,966	1,257
St. Lucia	358	187	99	13	68	7	7	8
St. Vincent	374	313	243	8	59	3	8	1
Suriname	36	36	19	-	14	3	-	6
Trinidad and Tobago	3,974	2,640	971	108	1,495	66	293	138
Turks and Caicos	383	273	187	2	25	59	8	59
Uruguay	4,209	3,266	1,963	141	1,009	153	751	567
Venezuela	19,323	10,188	3,009	496	5,737	946	457	4,197
Residual	4,353	4,353	1,876	36	649	1,792	45	2
INT. ORGANISATIONS	46,065	46,060	6,825	2,987	13,499	22,750	6,539	38,526
UNALLOCATED	34,759	34,703	24,040	183	4,464	6,016	2,816	269

TABLE 10
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2005

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
173,234	1,179	3,928	8,272	187,278	162,766	494,815	iii) Europe
297	21	-	-	314	290	817	Albania
107	1	13	87	-	-	297	Belarus
546	-	77	67	822	497	1,672	Bosnia and Herzegovina
3,896	3	40	222	2,904	2,768	7,485	Bulgaria
8,513	30	258	439	10,474	4,276	27,355	Croatia
12,139	3	168	120	2,916	2,577	15,758	Cyprus
11,233	396	701	711	35,467	45,888	53,764	Czech Republic
8,713	152	27	387	2,752	4,796	15,601	Estonia
17,514	5	120	1,175	21,845	19,326	65,708	Hungary
2,794	7	11	75	1,735	1,442	7,073	Latvia
4,525	21	11	908	2,336	3,060	9,199	Lithuania
299	2	-	3	173	242	709	Macedonia
5,194	1	458	20	3,677	2,996	14,884	Malta
7	1	-	-	-	-	26	Moldova
23,655	271	61	535	67,825	52,018	109,278	Poland
7,645	2	192	227	4,912	3,948	16,297	Romania
31,769	32	608	1,331	5,671	3,865	55,235	Russia
974	1	169	95	663	395	2,364	Serbia and Montenegro
3,520	177	383	642	15,847	10,279	23,557	Slovakia
3,933	5	211	512	2,156	1,003	11,603	Slovenia
23,377	11	274	500	4,186	2,873	48,620	Turkey
2,164	3	146	216	581	202	4,316	Ukraine
420	34	-	-	22	25	3,197	Residual Europe
127,132	3,230	1,083	3,574	318,602	277,211	515,351	iv) Latin America and Caribb
10,289	37	165	137	12,481	13,682	26,709	Argentina
2,117	5	-	6	133	119	1,081	Belize
299	-	4	30	333	352	581	Bolivia
27,934	1,028	258	463	78,051	60,200	132,536	Brazil
13,951	3	272	137	30,965	25,281	49,871	Chile
3,517	20	51	65	6,073	4,543	12,746	Colombia
1,738	9	2	21	117	84	2,949	Costa Rica
776	-1	8	114	7	-	1,898	Cuba
21	2	-	-	62	-	110	Dominica
1,217	1	-	53	732	686	2,519	Dominican Republic
1,022	4	4	22	196	156	1,515	Ecuador
1,170	-1	-	13	206	107	2,204	El Salvador
79	-	-	2	21	83	50	Falkland Islands
8	1	-	-	108	128	131	Grenada
1,077	-	17	11	333	139	2,313	Guatemala
13	1	-	1	102	101	135	Guyana
82	-	-	1	96	98	183	Haiti
245	50	13	4	90	57	773	Honduras
-332	-	-	-	2,071	1,255	3,378	Jamaica
41,675	149	218	2,097	170,566	155,626	230,491	Mexico
248	-	-	-	-	-	304	Nicaragua
565	85	1	1	707	605	1,494	Paraguay
6,519	30	49	108	3,398	2,850	12,653	Peru
172	-	-	-	171	176	327	St. Lucia
304	-	-	37	61	-	346	St. Vincent
30	-	-	-	-	-	23	Suriname
2,208	1	-	13	1,334	1,202	2,931	Trinidad and Tobago
206	-	-	70	110	101	489	Turks and Caicos
1,934	14	1	27	943	1,084	3,540	Uruguay
5,494	40	20	141	9,135	8,496	18,062	Venezuela
2,554	1,752	-	-	-	-	3,009	Residual
908	33	-	38	5	1,030	35,793	INT. ORGANISATIONS
28,824	2,794	36	13	56	79	35,256	UNALLOCATED

TABLE 11
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-March 2005

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
ALL COUNTRIES	20,473,746	245,236	125,692	856,348	391,526	1,677,781	3,254,937	510,263	376,230
DEVELOPED COUNTRIES ..	16,943,730	226,604	77,311	771,864	325,994	1,404,275	2,775,732	485,075	276,270
i) Europe	10,937,071	77,864	71,065	654,935	97,708	876,236	2,047,274	438,569	235,932
Austria	253,750	192	...	6,150	1,551	7,378	149,460	11,849	4,547
Andorra	4,788	-	...	-	-	23	58	...	...
Belgium	468,073	1,022	1,663	...	1,652	55,968	65,831	5,960	20,704
Denmark	250,690	471	444	3,760	921	4,871	36,937	2,091	495
Finland	133,553	127	728	2,591	464	4,703	15,364	2,702	361
France	1,056,640	...	4,117	71,656	6,972	-	200,351	27,837	29,403
Germany	1,495,693	...	19,470	59,947	9,147	116,359	-	160,944	41,627
Greece	151,624	26	1,738	12,482	504	18,211	39,115	...	...
Iceland	15,666	45	460	1,040	...	531	5,923	...	423
Ireland	430,100	...	4,371	32,202	8,976	30,390	101,087	-	11,567
Italy	836,288	329	7,148	69,288	3,488	125,261	180,269	32,775	...
Liechtenstein	5,699	-	1,174	133	...	317	2,045	...	20
Luxembourg	469,808	310	2,029	24,524	1,911	45,165	121,443	2,162	29,988
Netherlands	751,359	2,660	5,715	163,775	5,318	73,068	134,889	7,094	...
Norway	182,668	364	405	3,445	...	7,801	33,610	917	525
Portugal	178,233	34	722	6,971	609	15,302	30,067	...	7,339
Spain	546,627	566	1,739	20,487	2,279	76,183	123,192	24,405	11,926
Sweden	198,969	80	475	2,163	1,085	7,420	29,549	6,284	1,178
Switzerland	450,536	882	3,684	8,086	1,049	27,658	53,695	2,703	4,912
United Kingdom	3,055,735	64,629	14,979	166,226	49,382	259,627	724,276	137,243	51,020
Vatican	1	-	...	...	...	-	-	...	...
Other	571	-	4	9	-	-	113	-	34
ii) Other	6,006,659	148,740	6,246	116,929	228,286	528,039	728,458	46,506	40,338
Australia	329,036	-	1,502	5,029	9,178	26,894	31,573	...	754
Canada	280,657	...	359	2,675	...	17,156	22,317	6,730	576
Japan	738,479	1,273	316	4,064	6,889	100,807	106,469	6,820	3,877
New Zealand	156,588	126,113	65	178	...	824	6,043	...	3,601
United States	4,501,899	20,687	4,004	104,983	211,587	382,358	562,056	28,825	31,530
OFFSHORE CENTRES	1,472,160	10,413	6,150	38,427	22,536	107,351	179,762	6,909	17,504
Aruba	1,034	-	...	3	...	88	170	...	10
Bahamas	32,220	-	22	467	2,957	1,990	4,568	...	...
Bahrain	16,621	10	130	2,519	...	1,848	2,923	...	246
Barbados	3,662	-	...	45	...	98	157	...	...
Bermuda	65,066	962	147	1,152	680	6,829	8,277	...	435
Cayman Islands	591,349	973	2,092	21,293	10,701	37,916	91,426	...	7,014
Gibraltar	8,156	-	30	62	...	194	1,702	...	14
Guernsey	27,663	-	538	345	...	549	8,483	...	464
Hong Kong SAR	300,032	3,797	397	3,825	1,962	11,544	12,393	...	1,943
Isle of Man	15,414	-	53	115	...	174	2,214	...	15
Jersey	115,632	-	1,057	1,873	...	17,626	17,823	...	1,115
Lebanon	8,089	10	...	222	...	3,711	1,452	...	...
Macau SAR	3,055	36	...	14	...	50	10	...	...
Mauritius	3,674	13	1	39	...	421	209	...	...
Netherlands Antilles	23,231	-	135	385	561	9,158	2,243	...	230
Panama	36,843	-	53	464	...	3,307	3,577	...	311
Singapore	164,100	...	804	2,211	1,148	7,319	16,599	...	1,025
Vanuatu	314	...	...	...	...	10	5	...	...
West Indies UK	56,005	-	691	3,393	...	4,519	5,531	...	600

TABLE 11
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-March 2005

Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	Claims vis-à-vis
1,453,985	1,649,028	88,163	735,055	504,856	2,100,373	2,314,478	1,010,140	14,509,644	ALL COUNTRIES
1,079,848	1,475,576	62,093	529,232	456,390	1,848,484	1,747,179	641,221	12,178,837	DEVELOPED COUNTRIES . .
474,710	954,696	56,236	453,696	414,988	746,115	708,750	489,249	7,899,249	i) Europe
4,986	12,130	704	2,718	1,289	11,861	11,949	6,831	223,256	Austria
-	5	6	4,406	-	180	11	...	4,704	Andorra
14,064	100,475	2,637	17,320	2,999	18,438	48,273	19,951	345,662	Belgium
6,190	13,306	1,120	2,639	98,899	8,465	13,845	13,985	202,950	Denmark
3,518	3,683	780	2,242	79,229	2,387	5,897	3,348	123,124	Finland
71,188	95,420	8,543	30,425	13,161	58,794	130,650	36,745	683,143	France
85,929	207,264	4,468	38,323	88,846	88,885	94,951	98,894	946,096	Germany
2,860	15,095	2,903	999	264	7,293	9,697	7,143	121,036	Greece
351	1,113	106	355	211	136	1,061	237	12,962	Iceland
22,205	30,489	1,787	10,647	3,197	17,237	98,442	11,695	346,710	Ireland
36,759	73,704	4,350	32,466	2,919	34,501	68,635	29,859	640,366	Italy
-	373	7	14	20	...	768	...	4,923	Liechtenstein
35,219	12,791	1,756	5,929	2,332	20,291	22,585	14,954	309,780	Luxembourg
39,368	...	2,724	18,264	7,630	33,061	68,529	41,399	538,426	Netherlands
3,645	3,805	433	4,874	59,213	13,290	17,520	6,270	163,397	Norway
1,570	9,200	-	51,733	33	1,325	12,997	2,738	141,171	Portugal
18,019	73,393	13,619	-	2,580	9,753	70,075	18,777	430,982	Spain
7,931	16,292	287	2,669	-	4,508	11,834	8,596	145,187	Sweden
9,579	10,661	1,007	1,774	1,656	...	20,953	17,184	140,561	Switzerland
111,329	275,487	8,999	225,899	50,510	415,710	...	150,643	2,374,260	United Kingdom
-	-	-	-	-	-	-	...	1	Vatican
-	10	-	-	-	-	78	-	552	Other
605,138	520,880	5,857	75,536	41,402	1,102,369	1,038,429	151,972	4,279,588	ii) Other
23,041	44,515	101	1,509	2,422	17,815	83,509	32,477	221,163	Australia
22,740	23,239	357	897	985	12,824	...	37,814	143,815	Canada
-	54,095	494	742	1,150	102,571	57,201	79,126	439,707	Japan
2,225	5,577	-	102	9	1,231	...	2,555	24,242	New Zealand
557,132	393,454	4,905	72,286	36,836	967,928	836,961	...	3,450,661	United States
278,725	42,506	11,712	9,236	13,488	171,669	323,620	83,631	939,752	OFFSHORE CENTRES
-	454	-	25	-	103	59	...	912	Aruba
1,576	272	135	422	259	8,470	2,458	1,983	23,228	Bahamas
1,078	429	3	11	8	615	4,123	929	13,031	Bahrain
-	113	3	4	18	271	805	313	1,640	Barbados
9,489	3,387	32	407	1,992	8,243	...	8,898	42,301	Bermuda
188,203	11,096	7,112	4,582	9,426	81,001	64,342	22,902	342,040	Cayman Islands
-	151	927	104	34	614	1,263	22	7,647	Gibraltar
2,485	281	3	39	18	3,956	8,414	...	23,564	Guernsey
24,272	8,565	373	396	173	14,447	151,342	22,920	205,761	Hong Kong SAR
141	172	203	105	32	796	7,501	...	13,654	Isle of Man
12,701	2,919	498	489	168	26,661	15,877	...	88,668	Jersey
23	27	3	5	18	610	928	321	7,111	Lebanon
-	57	1,181	2	-	5	614	207	1,935	Macau SAR
-	160	-	3	19	362	1,437	152	2,654	Mauritius
2,634	1,119	57	499	47	1,043	1,537	736	17,108	Netherlands Antilles
15,989	766	124	1,555	132	2,653	2,353	1,209	16,372	Panama
20,134	9,056	159	147	1,093	9,108	41,577	20,912	90,663	Singapore
-	-	-	1	-	-	3	...	44	Vanuatu
-	3,482	899	440	51	12,708	8,590	2,127	41,419	West Indies UK

TABLE 11
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-March 2005

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
DEVELOPING COUNTRIES .	1,977,032	8,029	42,231	44,171	40,532	161,499	286,143	17,009	78,982
i) Africa and Middle East . . .	242,638	...	3,256	4,624	1,673	53,816	36,401	563	3,053
Algeria	6,038	-	141	312	...	2,412	1,096	...	83
Angola	1,667	-	16	110	...	400	88	...	...
Benin	140	-	...	21	...	101	4	...	...
Botswana	1,701	13	...	-	...	19	57	...	...
Burkina Faso	510	-	...	13	...	460	12	...	...
Burundi	47	-	...	10	-	36	-	...	...
Cameroon	3,733	-	384	54	...	2,216	410	...	25
Cape Verde	665	-	...	-	...	6	9	...	...
Central African Rep.	26	-	4	6	...	10	-	...	...
Chad	92	-	3	37	-	29	8	...	...
Comoros Islands	10	-	...	-	-	8	-	...	...
Congo	1,001	-	...	19	...	656	60	...	...
Congo Democratic Republic	421	-	...	100	...	152	137	...	...
Côte d'Ivoire	5,198	-	99	79	...	3,825	324	...	4
Djibouti	153	-	...	-	-	110	6	...	...
Egypt	12,964	40	628	66	...	2,378	3,038	...	330
Equatorial Guinea	19	-	...	-	-	10	-	...	...
Eritrea	26	-	...	-	-	-	-	...	4
Ethiopia	104	-	8	1	...	7	1	...	5
Gabon	1,024	-	...	38	...	784	82	...	...
Gambia	64	-	12	-	-	6	-	...	...
Ghana	2,454	-	29	98	-	512	457	...	...
Guinea	408	-	13	1	...	370	-	...	...
Guinea-Bissau	8	-	...	-	-	3	-	...	...
Iran	23,938	-	464	1,203	...	5,253	4,173	...	1,328
Iraq	1,067	-	179	16	...	195	159	...	89
Israel	12,918	191	96	101	307	400	2,850	...	23
Jordan	2,009	-	70	3	...	39	231	...	4
Kenya	2,240	11	14	75	...	133	151	...	10
Kuwait	8,171	1	150	111	...	732	1,469	...	100
Lesotho	26	-	...	...	...	12	7	...	...
Liberia	19,855	-	...	713	...	1,604	5,826	...	11
Libya	339	-	...	2	...	93	114	...	5
Madagascar	467	-	...	10	-	426	1	...	...
Malawi	41	-	23	1	-	-	1	...	...
Mali	355	-	...	7	...	236	24	...	...
Mauritania	293	-	...	90	...	128	-	...	...
Morocco	13,992	-	39	70	...	10,771	857	...	118
Mozambique	1,652	-	...	25	...	233	47	...	...
Namibia	256	-	...	1	...	18	132	...	...
Niger	95	-	...	4	...	19	58	...	...
Nigeria	4,013	-	272	230	...	719	664	...	72
Oman	4,739	31	26	171	...	710	478	...	89
Palestinian Territory	42	-	...	10	-	-	-	...	...
Qatar	6,605	186	48	110	...	799	730	...	25
Rwanda	57	-	9	5	...	32	-	...	...
São Tomé and Príncipe	11	-	...	-	-	9	-	...	...
Saudi Arabia	24,651	152	30	21	...	5,425	1,649	...	260
Senegal	1,559	-	...	8	...	1,251	51	...	...
Seychelles	381	-	...	12	...	73	30	...	...
Sierra Leone	46	-	...	-	...	8	-	...	...
Somalia	61	-	...	...	-	60	-	...	...
South Africa	30,431	...	210	173	...	3,335	6,383	...	134
St. Helena	1	-	...	-	-	-	-	...	...
Sudan	600	-	...	-	...	91	11	...	11
Swaziland	48	-	...	-	...	1	28	...	...
Syria	729	-	...	4	...	220	152	...	...
Tanzania	664	-	1	26	...	38	63	...	...
Togo	199	-	16	27	...	136	3	...	...
Tunisia	6,586	-	135	60	...	4,481	800	...	104
Uganda	632	-	14	5	...	12	20	...	...

TABLE 11
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2005

Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	Claims vis-à-vis
95,412	130,029	14,260	195,438	29,997	80,220	229,505	285,288	1,338,985	DEVELOPING COUNTRIES .
9,121	6,653	3,516	2,418	1,608	12,568	46,523	16,833	178,408	i) Africa and Middle East . . .
91	41	1	233	6	66	42	741	4,463	Algeria
-	2	463	94	3	1	374	-	1,551	Angola
-	5	-	-	-	3	4	...	138	Benin
-	7	-	23	-	-	1,571	2	1,677	Botswana
-	6	-	-	-	-	13	...	505	Burkina Faso
-	1	-	-	-	-	-	...	47	Burundi
-	65	-	27	1	3	358	143	3,543	Cameroon
-	2	621	10	-	-	-	...	648	Cape Verde
-	1	-	-	-	1	-	...	22	Central African Rep.
-	4	-	-	-	-	4	3	89	Chad
-	-	-	-	-	-	2	...	10	Comoros Islands
-	1	-	2	-	2	8	...	748	Congo
-	18	1	-	-	3	-	7	411	Congo Democratic Republic
-	9	-	24	-	182	153	199	4,953	Côte d'Ivoire
-	-	-	-	-	-	2	...	118	Djibouti
208	98	-	244	36	545	2,506	1,702	9,964	Egypt
-	-	-	6	-	-	-	...	16	Equatorial Guinea
-	-	-	-	-	6	2	...	12	Eritrea
-	4	-	-	-	1	62	11	90	Ethiopia
-	3	-	53	1	1	6	43	970	Gabon
-	-	-	-	-	4	34	...	56	Gambia
-	112	-	4	1	10	1,110	35	2,335	Ghana
-	3	1	2	-	1	...	...	400	Guinea
-	-	1	1	-	-	-	...	8	Guinea-Bissau
1,168	358	13	577	701	998	1,813	6	17,023	Iran
11	29	-	1	8	25	8	23	716	Iraq
138	207	-	29	41	1,138	...	1,717	7,225	Israel
22	4	-	13	6	60	735	274	1,179	Jordan
43	66	-	3	5	40	1,228	332	1,740	Kenya
417	258	226	7	2	1,333	1,442	762	5,895	Kuwait
-	1	-	-	-	-	2	...	22	Lesotho
2,233	212	-	7	562	1,094	3,265	140	15,827	Liberia
-	4	-	1	-	30	8	...	257	Libya
-	1	-	2	-	12	4	3	456	Madagascar
-	-	3	-	-	-	2	6	32	Malawi
-	19	-	-	2	-	17	7	305	Mali
-	14	-	38	-	5	-	-	275	Mauritania
85	172	170	428	8	109	221	371	13,017	Morocco
-	28	1,266	18	-	1	21	-	1,641	Mozambique
-	2	9	78	1	1	11	...	254	Namibia
-	5	-	-	-	-	-	...	86	Niger
56	178	-	5	2	44	711	596	2,938	Nigeria
542	168	-	31	5	80	1,949	46	3,713	Oman
-	-	-	-	1	-	11	...	31	Palestinian Territory
465	269	-	16	1	69	2,044	173	4,149	Qatar
-	4	-	-	-	4	-	...	54	Rwanda
-	-	2	-	-	-	-	...	11	São Tomé and Príncipe
1,322	982	-	17	42	2,500	3,191	1,160	14,209	Saudi Arabia
1	4	-	30	1	10	62	125	1,419	Senegal
-	25	-	3	-	18	148	-	322	Seychelles
-	-	-	-	2	-	30	...	40	Sierra Leone
-	-	-	-	-	-	-	...	61	Somalia
1,401	1,383	739	54	110	1,766	3,540	5,243	18,135	South Africa
-	-	-	-	-	-	-	...	1	St.Helena
-	1	-	185	2	2	34	-	341	Sudan
-	-	-	-	-	-	4	...	33	Swaziland
-	7	-	2	-	31	13	...	430	Syria
8	20	-	1	-	6	250	215	406	Tanzania
-	1	-	1	-	5	4	...	193	Togo
-	41	-	116	35	59	70	250	5,941	Tunisia
-	1	-	-	-	11	472	87	535	Uganda

TABLE 11
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2005

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
United Arab Emirates	32,111	125	114	329	...	1,557	2,794	...	203
Yemen	206	-	...	-	...	7	52	...	...
Zambia	629	-	6	28	...	23	7	...	...
Zimbabwe	1,417	-	3	8	...	27	597	...	...
Residual	33	-	...	...	...	-	-	...	...
ii) Asia and Pacific	646,799	6,779	3,710	6,635	7,429	43,753	63,926	2,460	2,738
Afghanistan	5	-	...	-	-	-	1	...	...
Armenia	133	-	...	-	...	3	6	...	...
Azerbaijan	471	-	1	46	...	163	154	...	...
Bangladesh	2,354	26	...	29	...	14	74	...	...
Bhutan	38	-	...	...	-	-	38	...	...
British Overseas Territories	674	-	...	-	...	3	-	...	...
Brunei	1,895	14	9	-	...	47	21	...	...
Cambodia	71	-	...	-	...	31	3	...	...
China	97,195	...	563	1,502	927	7,932	11,422	...	733
Fiji	1,136	...	...	-	...	3	-	...	...
French Polynesia	997	7	...	1	...	970	7	...	...
Georgia	301	-	83	1	...	10	77	...	...
India	77,927	453	629	509	...	3,448	8,782	...	425
Indonesia	39,302	...	584	393	133	1,753	9,126	...	67
Kazakhstan	4,523	-	198	59	...	646	916	...	50
Kiribati . . . . .	-	-	...	...	-	-	-	...	...
Kyrgyz Republic	72	-	...	-	...	-	8	...	11
Laos	95	47	...	-	...	6	36	...	...
Malaysia	78,560	...	263	313	...	1,889	5,011	...	118
Maldives	413	-	9	19	...	4	4	...	...
Marshall Islands	4,728	-	...	246	...	840	2,269	-	...
Micronesia	8	-	...	...	...	-	-	-	...
Mongolia	46	-	...	-	-	1	31	...	5
Myanmar	1,024	-	...	-	-	5	989	...	...
Nauru	12	-	...	...	-	-	-	...	...
Nepal	321	-	...	-	...	-	10	...	...
New Caledonia	1,517	9	...	2	...	1,492	6	...	...
North Korea	1,025	-	...	-	...	29	520	...	18
Pakistan	5,932	37	43	9	...	366	367	...	29
Palau	6	-	...	...	-	-	-	-	...
Papua New Guinea	697	...	...	11	...	26	42	...	...
Philippines	25,062	...	307	440	118	1,652	3,907	...	58
Samoa	645	...	...	5	...	-	-	...	...
Solomon Islands	50	...	...	...	...	1	-	...	...
South Korea	173,260	2,594	623	1,048	2,374	11,495	10,489	...	795
Sri Lanka	2,460	62	13	23	...	71	676	...	10
Taiwan, China	75,095	...	64	1,729	538	7,753	3,723	...	325
Tajikistan	90	-	...	3	...	-	86	...	...
Thailand	39,538	84	95	141	...	1,648	3,694	...	64
Timor Leste	86	-	...	...	...	-	-	-	...
Tonga	123	...	...	...	...	-	5	...	...
Turkmenistan	695	-	...	-	...	-	567	...	...
Tuvalu . . . . .	-	-	...	...	...	-	-	...	...
US Pacific Islands	381	-	...	...	-	-	13	...	...
Uzbekistan	1,391	-	...	4	-	322	543	...	25
Vietnam	5,367	...	226	102	...	1,106	303	...	4
Wallis and Futuna	24	-	...	...	...	24	-	...	...
Residual	1,054	...	...	...	-	-	-	...	...

TABLE 11
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2005

Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	Claims vis-à-vis
896	1,782	-	28	22	2,255	15,457	2,323	24,643	United Arab Emirates
14	10	-	2	-	10	51	15	140	Yemen
-	-	-	-	-	4	465	73	537	Zambia
-	15	-	2	1	19	701	...	1,402	Zimbabwe
-	-	-	-	-	...	-	-	-	Residual
69,476	46,770	217	735	1,428	38,518	116,742	122,285	329,934	ii) Asia and Pacific
-	3	-	-	-	-	-	...	4	Afghanistan
-	-	-	3	1	6	...	60	73	Armenia
11	-	-	-	-	8	47	32	425	Azerbaijan
-	12	-	12	4	63	1,661	168	1,875	Bangladesh
-	-	-	-	-	-	-	...	38	Bhutan
-	1	-	-	-	49	2	...	639	British Overseas Territories
-	12	-	-	-	22	1,228	283	1,340	Brunei
-	1	-	-	-	-	13	-	48	Cambodia
17,067	4,161	41	260	334	2,566	17,465	9,813	47,398	China
1	-	-	-	-	-	13	...	16	Fiji
-	1	-	1	-	6	-	1	986	French Polynesia
1	11	-	1	1	1	2	6	207	Georgia
2,835	11,894	68	61	162	3,329	17,159	16,786	46,663	India
6,377	3,591	-	64	148	2,651	5,518	3,116	24,055	Indonesia
293	494	-	7	6	295	...	462	3,263	Kazakhstan
-	-	-	-	-	-	-	...	-	Kiribati
-	32	-	2	-	1	-	...	64	Kyrgyz Republic
-	-	-	-	-	-	-	...	42	Laos
5,594	2,623	-	10	9	3,018	23,420	11,113	36,860	Malaysia
-	7	-	-	6	7	59	...	139	Maldives
-	57	-	19	-	...	609	...	4,626	Marshall Islands
-	-	-	-	-	...	-	...	-	Micronesia
-	-	-	-	-	9	-	...	46	Mongolia
9	2	-	-	-	2	2	...	1,000	Myanmar
-	-	-	-	-	-	2	...	2	Nauru
-	1	-	-	-	19	280	-	311	Nepal
-	-	-	-	-	-	2	2	1,502	New Caledonia
-	-	-	-	-	-	6	...	573	North Korea
197	918	13	3	4	60	1,875	1,066	3,740	Pakistan
-	-	-	-	-	...	-	...	-	Palau
9	21	-	-	-	12	19	2	131	Papua New Guinea
2,429	1,963	-	74	278	1,971	3,040	4,261	14,969	Philippines
-	20	-	-	-	89	26	3	142	Samoa
-	-	-	-	-	-	2	...	3	Solomon Islands
16,486	10,427	25	174	204	17,478	20,375	55,133	73,729	South Korea
24	54	-	1	6	93	1,006	216	1,986	Sri Lanka
6,125	8,998	-	15	68	5,634	15,102	14,537	43,474	Taiwan, China
-	-	-	-	-	-	-	...	89	Tajikistan
11,224	1,079	1	8	66	1,125	6,219	4,202	14,288	Thailand
-	-	67	-	-	...	19	...	86	Timor Leste
-	-	-	-	-	-	-	...	5	Tonga
74	11	-	-	-	-	2	...	594	Turkmenistan
-	-	-	-	-	-	-	...	-	Tuvalu
-	...	-	-	107	-	15	34	301	US Pacific Islands
32	242	-	14	-	2	129	39	1,308	Uzbekistan
688	134	-	6	24	9	896	359	2,868	Vietnam
-	-	-	-	-	-	-	...	24	Wallis and Futuna
-	-	2	-	-	-	...	591	2	Residual

TABLE 11
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2005

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
iii) Europe	549,813	190	34,087	30,588	1,136	45,126	156,535	12,871	62,893
Albania	828	-	6	13	-	4	26	...	61
Belarus	517	-	99	-	...	1	352	...	...
Bosnia and Herzegovina	1,901	-	355	-	...	4	409	...	886
Bulgaria	9,114	-	511	64	...	592	2,662	...	1,614
Croatia	30,153	-	3,654	205	...	261	7,328	...	16,166
Cyprus	19,614	2	492	576	...	908	5,539	...	174
Czech Republic	54,983	-	5,021	3,104	...	20,575	12,953	...	2,127
Estonia	16,663	-	214	139	...	48	1,219	...	63
Hungary	70,075	-	5,857	9,762	...	2,901	28,576	...	8,810
Latvia	8,164	-	87	33	...	8	1,865	...	11
Lithuania	10,523	-	173	18	...	72	2,832	...	11
Macedonia	748	-	5	-	...	-	32	...	4
Malta	15,856	58	3,357	49	...	818	1,935	...	211
Moldova	66	-	...	-	-	-	49	...	...
Poland	116,520	3	4,134	9,319	...	3,232	34,859	...	18,057
Romania	18,694	-	1,104	58	...	3,321	4,055	...	1,414
Russia	69,025	8	2,458	605	...	4,704	24,325	...	1,390
Serbia and Montenegro	2,827	-	626	6	...	233	1,019	...	93
Slovakia	27,561	-	3,267	3,543	...	618	5,411	...	9,134
Slovenia	12,345	-	1,851	1,502	...	1,920	4,513	...	735
Turkey	57,080	119	389	1,572	377	4,649	14,393	...	...
Ukraine	5,293	-	427	20	...	257	2,183	...	31
Residual Europe	1,263	-	...	...	-	-	-	...	...
iv) Latin America and Caribb	537,782	281	1,178	2,324	30,294	18,804	29,281	1,115	10,298
Argentina	29,323	16	32	284	...	2,063	3,137	...	2,024
Belize	2,346	-	...	33	...	216	6	...	20
Bolivia	745	-	...	-	...	-	22	...	...
Brazil	134,494	251	304	330	1,334	8,047	8,551	...	2,573
Chile	52,147	-	243	137	...	1,697	3,758	...	368
Colombia	13,907	-	...	8	...	435	1,123	...	77
Costa Rica	3,008	-	5	6	...	54	163	...	5
Cuba	2,181	-	67	16	...	455	211	...	117
Dominica	119	-	...	-	...	18	-	...	...
Dominican Republic	3,266	-	...	73	...	143	276	...	26
Ecuador	2,039	-	...	1	...	18	303	...	25
El Salvador	2,311	-	...	126	...	73	275	...	...
Falkland Islands	100	-	...	...	-	5	8	...	...
Grenada	133	-	...	-	...	4	1	...	...
Guatemala	2,295	-	...	1	...	30	203	...	...
Guyana	139	-	...	1	...	2	-	...	...
Haiti	212	-	...	-	...	58	-	...	...
Honduras	788	-	...	19	...	23	107	...	...
Jamaica	3,467	-	...	31	...	22	240	...	8
Mexico	236,668	-	432	924	...	3,174	6,947	...	683
Nicaragua	329	-	...	-	...	19	4	...	...
Paraguay	1,585	-	...	-	...	13	82	...	11
Peru	13,170	-	19	37	247	278	805	...	3,738
St. Lucia	358	-	...	...	...	24	6	...	...
St. Vincent	374	-	1	2	...	86	44	...	...
Suriname	36	-	...	2	...	-	-	...	...
Trinidad and Tobago	3,974	-	13	1	...	159	1,027	...	5
Turks and Caicos	383	-	1	12	...	-	38	...	...
Uruguay	4,209	-	39	15	...	98	357	...	29
Venezuela	19,323	14	22	265	...	1,590	1,587	...	584
Residual	4,353	-	...	...	-	-	-	...	...
INT. ORGANISATIONS	46,065	19	...	1,886	1,723	4,568	13,168	...	3,472
UNALLOCATED	34,759	171	...	...	741	88	132	...	2

TABLE 11
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2005

Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	Claims vis-à-vis
7,678	38,251	6,751	3,137	26,098	15,306	20,029	30,156	474,764	iii) Europe
-	1	-	-	-	2	6	1	824	Albania
-	14	-	2	2	9	-	...	489	Belarus
-	1	-	-	1	6	2	10	1,687	Bosnia and Herzegovina . . .
54	502	15	12	20	243	132	405	8,469	Bulgaria
363	199	9	6	5	117	291	301	28,554	Croatia
-	274	266	35	155	1,676	794	73	17,685	Cyprus
362	3,842	72	331	42	430	...	2,679	50,695	Czech Republic
36	81	1	47	12,356	20	123	90	16,381	Estonia
802	2,855	319	230	90	739	684	2,624	61,963	Hungary
28	25	6	1	4,645	10	17	25	7,918	Latvia
12	3	17	3	5,557	27	43	160	10,190	Lithuania
-	-	-	2	1	20	-	67	624	Macedonia
-	111	26	14	71	249	...	15	14,845	Malta
-	-	2	1	-	-	2	-	66	Moldova
2,256	12,692	5,566	1,095	2,109	913	1,009	8,304	102,380	Poland
98	3,331	58	15	71	194	236	987	17,117	Romania
1,578	5,677	44	340	484	8,092	...	6,251	51,554	Russia
-	65	1	5	30	148	13	9	2,499	Serbia and Montenegro
102	3,315	-	352	26	88	66	1,073	26,080	Slovakia
163	149	42	39	16	18	78	38	11,019	Slovenia
1,761	4,074	303	592	327	1,846	...	5,953	38,563	Turkey
63	1,040	4	15	90	459	104	343	4,699	Ukraine
-	-	-	-	-	...	...	748	463	Residual Europe
9,137	38,355	3,776	189,148	863	13,828	46,211	116,014	355,879	iv) Latin America and Caribb
258	1,470	28	9,261	8	1,066	...	5,830	21,547	Argentina
-	88	606	16	11	966	43	11	2,031	Belize
-	40	-	430	2	17	17	52	573	Bolivia
3,243	25,426	1,908	25,981	397	4,955	15,267	25,065	94,790	Brazil
1,096	2,047	10	26,942	9	736	...	8,498	37,898	Chile
491	694	16	5,047	41	438	598	2,786	8,504	Colombia
49	27	12	137	37	73	51	412	605	Costa Rica
74	296	-	302	23	2	30	...	1,519	Cuba
-	-	-	-	-	4	-	...	22	Dominica
-	239	-	493	-	46	100	638	1,422	Dominican Republic
115	62	-	347	-	40	236	562	1,041	Ecuador
-	51	1	24	13	103	42	811	708	El Salvador
-	-	6	56	-	-	25	...	100	Falkland Islands
-	9	-	-	-	1	2	3	17	Grenada
-	21	-	40	-	46	247	788	589	Guatemala
-	26	-	-	-	-	-2	6	27	Guyana
-	-	-	4	-	1	15	95	78	Haiti
-	6	-	39	58	6	27	267	295	Honduras
7	9	-	5	8	39	32	606	413	Jamaica
3,040	5,725	128	104,526	142	3,779	22,874	63,524	149,622	Mexico
-	14	-	16	-	1	4	50	58	Nicaragua
-	240	1	292	-	48	337	142	1,031	Paraguay
271	231	8	4,842	51	236	359	1,393	10,642	Peru
-	-	-	-	24	7	17	...	83	St. Lucia
-	1	-	-	4	106	26	...	272	St. Vincent
-	19	-	9	-	-	-	1	30	Suriname
94	94	-	22	-	439	146	703	1,909	Trinidad and Tobago
-	4	1	-	-	12	30	...	102	Turks and Caicos
33	754	9	697	11	193	520	837	2,747	Uruguay
366	762	67	9,620	24	468	1,161	1,715	16,225	Venezuela
-	-	975	-	-	...	...	1,219	979	Residual
-	917	93	1,113	140	...	13,968	...	40,738	INT. ORGANISATIONS
-	-	5	36	4,841	-	206	...	11,332	UNALLOCATED

TABLE 12
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2005

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
ALL COUNTRIES	13,959,462	74,959	125,692	616,076	170,943	1,116,635	2,625,694	393,040	295,844
DEVELOPED COUNTRIES ..	11,526,992	58,606	77,311	552,605	133,047	927,768	2,199,367	374,073	239,544
i) Europe	8,712,978	36,447	71,065	501,109	75,492	747,209	1,695,971	332,960	215,027
Austria	185,676	192	...	6,150	1,551	7,300	82,167	11,821	4,472
Andorra	1,400	-	...	-	-	22	58	...	...
Belgium	384,068	1,022	1,663	...	1,587	46,740	62,530	5,960	20,226
Denmark	148,801	471	444	3,753	921	4,656	27,368	2,091	495
Finland	60,370	127	728	2,591	464	4,505	...	2,702	361
France	940,838	2,618	4,117	68,249	6,710	-	185,887	27,752	25,561
Germany	1,196,869	2,997	19,470	51,075	8,751	103,282	-	103,162	40,151
Greece	142,240	26	1,738	12,481	504	17,620	...	...	4,594
Iceland	15,666	45	460	1,040	...	531	5,923	...	423
Ireland	344,350	512	4,371	19,001	6,909	30,070	97,471	-	9,846
Italy	725,754	329	7,148	68,068	3,488	96,376	146,016	31,774	...
Liechtenstein	5,697	-	1,174	133	...	317	...	...	20
Luxembourg	307,276	310	2,029	23,641	1,911	32,449	80,227	2,162	25,511
Netherlands	617,680	2,660	5,715	51,202	4,678	68,939	130,986	7,094	14,820
Norway	126,974	364	405	3,443	...	6,589	33,610	917	525
Portugal	118,964	34	722	6,419	609	13,234	25,940	...	7,339
Spain	426,133	566	1,739	19,066	2,246	57,919	103,690	24,405	9,650
Sweden	195,614	80	475	2,162	1,085	6,991	29,224	6,284	1,178
Switzerland	438,819	882	3,684	7,935	1,014	24,796	51,959	2,703	3,199
United Kingdom	2,329,217	23,212	14,979	154,691	30,664	224,873	577,099	90,530	46,620
Vatican	1	-	...	...	...	-	-	...	...
Other	571	-	4	9	-	-	113	-	34
ii) Other	2,814,014	22,159	6,246	51,496	57,555	180,559	503,396	41,113	24,517
Australia	162,469	-	1,502	3,672	6,885	9,255	...	...	753
Canada	190,984	667	359	2,675	...	11,887	19,908	6,730	576
Japan	488,349	909	316	4,052	5,255	46,200	69,091	5,902	2,448
New Zealand	26,200	7,723	65	178	...	698	...	...	3,601
United States	1,946,012	12,860	4,004	40,919	44,783	112,519	390,830	24,350	17,139
OFFSHORE CENTRES	1,186,095	8,849	6,150	35,289	18,089	83,051	173,566	6,719	16,311
Aruba	1,034	-	...	3	...	88	...	...	10
Bahamas	30,008	-	22	465	1,205	1,989	...	...	3,936
Bahrain	14,624	10	130	2,519	...	1,520	...	...	246
Barbados	3,148	...	...	45	1,169	86	...	...	...
Bermuda	63,901	962	147	1,152	680	6,821	...	...	435
Cayman Islands	583,110	973	2,092	21,266	9,922	30,668	...	...	7,014
Gibraltar	7,648	-	30	62	...	194	...	...	14
Guernsey	25,573	-	538	345	...	519	...	...	464
Hong Kong SAR	107,074	2,233	397	1,434	1,113	5,879	...	...	947
Isle of Man	14,036	...	53	115	...	161	...	...	15
Jersey	104,581	...	1,057	1,873	...	10,734	...	...	1,115
Lebanon	6,268	10	...	222	...	2,137	...	...	115
Macau SAR	2,050	...	...	14	...	34	...	...	...
Mauritius	2,600	13	1	39	...	421	...	...	...
Netherlands Antilles	22,721	...	135	372	500	9,054	...	...	230
Panama	33,759	-	53	464	...	3,083	...	...	311
Singapore	108,596	4,606	804	1,506	1,058	5,163	...	...	841
Vanuatu	152	6	...	...	...	10	...	...	...
West Indies UK	55,212	-	691	3,393	...	4,490	...	...	600

TABLE 12
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2005

Japan	Nether-lands	Portugal	Spain	Sweden	United Kingdom	United States	European banks	Claims vis-à-vis
1,259,186	856,085	67,205	405,456	206,906	1,135,113	552,013	9,203,076	ALL COUNTRIES
913,617	755,662	47,994	352,667	164,984	845,505	415,356	7,626,712	DEVELOPED COUNTRIES . .
447,684	631,986	44,892	298,502	138,735	527,568	358,651	5,989,429	i) Europe
4,959	11,639	704	2,718	1,288	11,949	6,789	155,289	Austria
-	5	6	1,019	-	11	...	1,316	Andorra
13,178	37,738	2,637	16,641	2,999	46,080	15,571	267,008	Belgium
6,190	8,779	1,120	2,639	11,605	13,845	13,708	101,338	Denmark
3,518	3,445	780	2,242	7,495	5,320	3,173	50,116	Finland
68,498	67,436	6,771	25,452	13,107	78,505	34,890	572,967	France
79,393	118,978	4,467	22,807	26,732	81,104	70,967	682,293	Germany
2,860	14,805	986	999	264	8,376	2,681	116,114	Greece
351	1,113	106	355	211	1,061	237	12,962	Iceland
22,205	19,157	1,757	10,480	3,197	48,861	10,005	264,755	Ireland
35,996	59,208	4,343	27,771	2,919	54,608	20,349	540,312	Italy
-	373	5	14	20	768	...	4,921	Liechtenstein
35,128	11,837	1,402	5,889	2,230	22,152	14,026	235,046	Luxembourg
37,401	...	2,724	17,768	7,496	59,875	40,919	407,849	Netherlands
3,645	3,279	433	2,287	8,378	17,458	5,851	108,122	Norway
1,570	7,810	-	6,243	33	9,021	2,066	83,568	Portugal
17,220	42,041	7,121	-	2,580	37,560	11,684	318,413	Spain
7,931	15,327	287	2,669	-	10,781	8,033	142,395	Sweden
9,576	8,886	1,005	1,494	1,656	20,155	14,822	131,244	Switzerland
98,065	200,120	8,238	149,015	46,525	...	82,880	1,792,848	United Kingdom
-	-	-	-	-	-	...	1	Vatican
-	10	-	-	-	78	-	552	Other
465,933	123,676	3,102	54,165	26,249	317,937	56,705	1,637,283	ii) Other
18,070	6,315	101	1,509	2,422	32,585	8,207	89,913	Australia
19,852	6,846	86	887	985	...	13,342	82,163	Canada
-	11,446	494	742	1,150	26,231	33,669	239,417	Japan
2,096	1,910	-	102	9	...	1,487	13,441	New Zealand
425,915	97,159	2,421	50,925	21,683	237,266	...	1,212,349	United States
265,648	36,989	10,906	7,515	13,355	165,103	48,964	728,015	OFFSHORE CENTRES
-	454	-	25	-	59	...	912	Aruba
1,576	272	135	381	259	2,458	1,808	22,943	Bahamas
1,077	429	3	11	8	2,862	527	11,442	Bahrain
-	113	3	4	18	805	280	1,628	Barbados
9,489	3,387	32	407	1,992	...	8,890	41,147	Bermuda
188,081	11,096	7,097	4,539	9,426	64,342	22,902	334,702	Cayman Islands
-	117	927	104	34	834	22	7,165	Gibraltar
2,478	281	3	39	18	6,546	...	21,483	Guernsey
15,947	6,707	373	165	173	24,256	7,484	58,121	Hong Kong SAR
141	172	203	105	32	6,331	...	12,281	Isle of Man
12,701	2,918	442	489	168	12,792	...	77,655	Jersey
23	27	3	5	18	832	183	5,428	Lebanon
-	57	446	2	-	518	56	1,088	Macau SAR
-	160	-	3	19	463	152	1,680	Mauritius
2,634	1,112	57	337	47	1,537	573	16,822	Netherlands Antilles
15,989	766	124	311	132	1,272	674	13,823	Panama
15,512	5,439	159	147	960	21,352	3,511	58,336	Singapore
-	-	-	1	-	25	...	44	Vanuatu
-	3,482	899	440	51	8,590	1,902	41,315	West Indies UK

TABLE 12
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-March 2005

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
DEVELOPING COUNTRIES .	1,165,612	7,351	42,231	26,296	17,343	101,165	239,461	10,978	36,515
i) Africa and Middle East . . .	191,539	779	3,256	4,624	1,646	35,331	35,514	563	3,053
Algeria	5,222	-	141	312	...	2,119	...	...	83
Angola	1,455	-	16	110	...	400	...	...	...
Benin	140	-	...	21	...	101	...	...	...
Botswana	183	...	...	-	...	19	...	...	...
Burkina Faso	173	-	...	13	...	123	...	...	...
Burundi	47	-	...	10	-	36	...	...	...
Cameroon	2,731	-	384	54	...	1,600	...	...	25
Cape Verde	471	-	...	-	...	6	...	...	...
Central African Rep.	18	-	4	6	...	2	...	...	...
Chad	91	-	3	37	-	28	...	...	...
Comoros Islands	10	-	...	-	-	8	...	...	...
Congo	1,000	-	...	19	...	655	...	...	...
Congo Democratic Republic	414	-	...	100	...	152	...	...	...
Côte d'Ivoire	3,765	-	99	79	...	2,617	...	...	4
Djibouti	95	-	...	-	-	52	...	...	...
Egypt	9,200	40	628	66	...	877	...	...	330
Equatorial Guinea	11	-	...	-	...	2	...	...	...
Eritrea	26	-	...	-	-	-	...	...	4
Ethiopia	104	-	8	1	...	7	...	...	5
Gabon	498	-	...	38	...	300	...	...	...
Gambia	51	-	12	-	...	6	...	...	...
Ghana	1,569	-	29	98	-	421	...	...	...
Guinea	343	-	13	1	...	313	...	...	...
Guinea-Bissau	8	-	...	-	...	3	...	...	...
Iran	23,827	...	464	1,203	...	5,145	...	...	1,328
Iraq	1,067	-	179	16	...	195	...	...	89
Israel	11,937	191	96	101	307	400	...	...	23
Jordan	1,373	-	70	3	...	39	...	...	4
Kenya	1,244	11	14	75	...	133	...	...	10
Kuwait	8,110	1	150	111	...	671	...	...	100
Lesotho	26	-	...	...	...	12	...	...	...
Liberia	19,855	-	...	713	...	1,604	...	...	11
Libya	339	-	...	2	...	93	...	...	5
Madagascar	214	-	...	10	-	173	...	...	...
Malawi	41	-	23	1	-	-	...	...	...
Mali	355	-	...	7	...	236	...	...	...
Mauritania	293	-	...	90	...	128	...	...	...
Morocco	6,129	-	39	70	...	3,289	...	...	118
Mozambique	1,074	-	...	25	...	233	...	...	...
Namibia	256	-	...	1	...	18	...	...	...
Niger	95	-	...	4	...	19	...	...	...
Nigeria	3,396	-	272	230	...	719	...	...	72
Oman	3,951	31	26	171	...	696	...	...	89
Palestinian Territory	42	-	...	10	-	-	...	...	...
Qatar	5,501	186	48	110	...	514	...	...	25
Rwanda	57	-	9	5	-	32	...	...	...
São Tomé and Príncipe	11	-	...	-	-	9	...	...	...
Saudi Arabia	24,650	152	30	21	...	5,425	...	...	260
Senegal	450	-	...	8	...	267	...	...	...
Seychelles	300	-	...	12	...	73	...	...	...
Sierra Leone	20	-	...	-	...	8	...	...	...
Somalia	61	-	...	...	-	60	...	...	...
South Africa	20,943	29	210	173	...	1,600	...	...	134
St. Helena	1	-	...	-	-	-	...	...	...
Sudan	600	-	...	-	...	91	...	...	11
Swaziland	48	-	...	-	...	1	...	...	...
Syria	729	-	...	4	...	220	...	...	...
Tanzania	607	...	1	26	...	38	...	...	...
Togo	190	-	16	27	-	127	...	...	...
Tunisia	3,896	-	135	60	...	1,969	...	...	104
Uganda	130	-	14	5	...	12	...	...	...

TABLE 12
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2005

Japan	Nether-lands	Portugal	Spain	Sweden	United Kingdom	United States	European banks	Claims vis-à-vis
79,921	62,517	8,207	44,125	23,586	110,354	87,693	796,307	DEVELOPING COUNTRIES .
9,121	4,861	2,278	2,188	1,608	28,856	7,921	137,575	i) Africa and Middle East . . .
91	41	1	233	6	42	218	4,170	Algeria
-	2	277	68	3	374	-	1,339	Angola
-	5	-	-	-	4	...	138	Benin
-	7	-	23	-	53	2	159	Botswana
-	6	-	-	-	13	...	168	Burkina Faso
-	1	-	-	-	-	...	47	Burundi
-	65	-	27	1	76	39	2,645	Cameroon
-	2	427	10	-	-	...	454	Cape Verde
-	1	-	-	-	-	...	14	Central African Rep.
-	4	-	-	-	4	3	88	Chad
-	-	-	-	-	2	...	10	Comoros Islands.
-	1	-	2	-	8	...	747	Congo
-	18	1	-	-	-	-	411	Congo Democratic Republic.
-	9	-	24	-	28	99	3,620	Côte d'Ivoire
-	-	-	-	-	2	...	60	Djibouti
208	98	-	244	36	1,255	724	7,205	Egypt
-	-	-	6	-	-	...	8	Equatorial Guinea
-	-	-	-	-	2	...	12	Eritrea
-	4	-	-	-	62	11	90	Ethiopia
-	3	-	53	1	6	1	486	Gabon
-	-	-	-	-	21	...	43	Gambia
-	112	-	4	1	316	35	1,450	Ghana
-	3	1	2	-	...	...	335	Guinea
-	-	1	1	-	-	...	8	Guinea-Bissau
1,168	358	13	577	701	1,813	6	16,915	Iran
11	29	-	1	8	8	23	716	Iraq
138	207	-	29	41	...	980	6,981	Israel
22	4	-	13	6	321	52	765	Jordan
43	66	-	3	5	529	109	1,041	Kenya
417	258	226	7	2	1,442	762	5,834	Kuwait
-	1	-	-	-	2	...	22	Lesotho
2,233	212	-	7	562	3,265	140	15,827	Liberia
-	4	-	1	-	8	...	257	Libya
-	1	-	2	-	4	3	203	Madagascar
-	-	3	-	-	2	6	32	Malawi
-	19	-	-	2	17	7	305	Mali
-	14	-	38	-	-	-	275	Mauritania
85	172	170	224	8	221	194	5,331	Morocco
-	28	688	18	-	21	-	1,063	Mozambique
-	2	9	78	1	11	...	254	Namibia
-	5	-	-	-	-	...	86	Niger
56	178	-	5	2	514	176	2,741	Nigeria
542	168	-	31	5	1,240	46	2,990	Oman
-	-	-	-	1	11	...	31	Palestinian Territory
465	269	-	16	1	1,225	173	3,045	Qatar
-	4	-	-	-	-	...	54	Rwanda
-	-	2	-	-	-	...	11	São Tomé and Príncipe
1,322	982	-	17	42	3,191	1,160	14,209	Saudi Arabia
1	4	-	30	1	62	-	435	Senegal
-	25	-	3	-	70	-	244	Seychelles
-	-	-	-	2	4	...	14	Sierra Leone
-	-	-	-	-	-	...	61	Somalia
1,401	400	459	54	110	2,410	1,517	12,593	South Africa
-	-	-	-	-	-	...	1	St.Helena
-	1	-	185	2	34	-	341	Sudan
-	-	-	-	-	4	...	33	Swaziland
-	7	-	2	-	13	...	430	Syria
8	20	-	1	-	250	158	406	Tanzania
-	1	-	1	-	4	...	184	Togo
-	41	-	116	35	70	72	3,429	Tunisia
-	1	-	-	-	47	10	110	Uganda

TABLE 12
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2005

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
United Arab Emirates	20,817	125	114	329	...	1,178	...	...	203
Yemen	206	-	...	-	...	7	...	...	...
Zambia	243	-	6	28	...	23	...	...	...
Zimbabwe	797	-	3	8	...	27	...	...	...
Residual	33	-	...	...	...	-	...	...	...
ii) Asia and Pacific	392,358	6,101	3,710	5,923	5,582	29,742	56,218	2,460	2,701
Afghanistan	5	-	...	-	-	-	...	...	...
Armenia	107	-	...	-	...	3	...	...	...
Azerbaijan	471	...	1	46	...	163	...	...	...
Bangladesh	989	...	...	29	...	14	...	...	...
Bhutan	38	...	...	...	-	-	...	...	...
British Overseas Territories	674	-	...	-	...	3	...	...	...
Brunei	684	14	9	-	...	47	...	...	...
Cambodia	71	...	...	-	...	31	...	...	...
China	85,675	1,660	563	1,439	913	7,531	...	...	696
Fiji	71	51	...	-	...	3	...	...	...
French Polynesia	997	7	...	1	...	970	...	...	...
Georgia	300	-	83	1	-	10	...	...	...
India	44,931	453	629	443	...	2,162	...	...	425
Indonesia	31,732	338	584	389	133	1,597	...	...	67
Kazakhstan	4,006	...	198	59	...	646	...	...	50
Kiribati . . . . .	-	-	...	...	-	-	...	...	...
Kyrgyz Republic	72	-	...	-	...	-	...	...	11
Laos	95	47	...	-	...	6	...	...	...
Malaysia	36,161	324	263	313	...	1,761	...	...	118
Maldives	363	-	9	19	...	4	...	...	...
Marshall Islands	4,728	-	...	246	...	840	...	...	...
Micronesia	8	-	...	...	...	-	...	...	...
Mongolia	46	-	...	-	-	1	...	...	5
Myanmar	1,024	-	...	-	-	5	...	...	...
Nauru	12	-	...	...	-	-	...	...	...
Nepal	75	-	...	-	...	-	...	...	...
New Caledonia	1,517	9	...	2	...	1,492	...	...	...
North Korea	1,025	...	...	-	...	29	...	...	18
Pakistan	1,894	37	43	9	...	366	...	...	29
Palau	2	-	...	...	-	-	...	...	...
Papua New Guinea	210	67	...	11	...	26	...	...	...
Philippines	19,761	416	307	440	118	1,652	...	...	58
Samoa	553	...	...	5	...	-	...	...	...
Solomon Islands	6	...	...	...	...	1	...	...	...
South Korea	90,859	1,916	623	1,000	2,017	6,085	...	...	795
Sri Lanka	1,718	62	13	23	...	71	...	...	10
Taiwan, China	36,237	467	64	1,198	380	1,939	...	...	325
Tajikistan	90	-	...	3	...	-	...	...	...
Thailand	17,757	84	95	141	...	899	...	...	64
Timor Leste	86	-	...	...	...	-	...	...	...
Tonga	9	...	...	...	...	-	...	...	...
Turkmenistan	695	-	...	-	...	-	...	...	...
Tuvalu . . . . .	-	-	...	...	...	-	...	...	...
US Pacific Islands	348	-	...	...	-	-	...	...	...
Uzbekistan	1,374	-	...	4	-	322	...	...	25
Vietnam	3,995	121	226	102	...	1,040	...	...	4
Wallis and Futuna	23	-	...	...	...	23	...	...	...
Residual	864	...	...	...	-	-	...	...	...

TABLE 12
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2005

Japan	Nether-lands	Portugal	Spain	Sweden	United Kingdom	United States	European banks	Claims vis-à-vis
896	973	-	28	22	7,461	1,174	15,459	United Arab Emirates
14	10	-	2	-	51	15	140	Yemen
-	-	-	-	-	146	6	218	Zambia
-	15	-	2	1	81	...	782	Zimbabwe
-	-	-	-	-	-	-	-	Residual
54,550	25,243	217	735	1,428	55,213	30,390	214,827	ii) Asia and Pacific
-	3	-	-	-	-	...	4	Afghanistan
-	-	-	3	1	...	60	47	Armenia
11	-	-	-	-	47	32	425	Azerbaijan
-	12	-	12	4	510	9	724	Bangladesh
-	-	-	-	-	-	...	38	Bhutan
-	1	-	-	-	2	...	639	British Overseas Territories
-	12	-	-	-	219	168	331	Brunei
-	1	-	-	-	13	-	48	Cambodia
14,552	3,554	41	260	334	14,032	6,379	42,270	China
1	-	-	-	-	13	...	16	Fiji
-	1	-	1	-	-	1	986	French Polynesia
1	11	-	1	1	2	6	206	Georgia
2,486	5,191	68	61	162	5,191	6,458	25,197	India
5,105	2,862	-	64	148	3,410	1,532	20,313	Indonesia
293	343	-	7	6	...	283	2,925	Kazakhstan
-	-	-	-	-	-	...	-	Kiribati
-	32	-	2	-	-	...	64	Kyrgyz Republic
-	-	-	-	-	-	...	42	Laos
4,743	1,827	-	10	9	7,771	1,696	19,476	Malaysia
-	7	-	-	6	59	...	139	Maldives
-	57	-	19	-	609	...	4,626	Marshall Islands
-	-	-	-	-	-	...	-	Micronesia
-	-	-	-	-	-	...	46	Mongolia
9	2	-	-	-	2	...	1,000	Myanmar
-	-	-	-	-	2	...	2	Nauru
-	1	-	-	-	34	-	65	Nepal
-	-	-	-	-	2	2	1,502	New Caledonia
-	-	-	-	-	6	...	573	North Korea
171	138	13	3	4	361	23	1,370	Pakistan
-	-	-	-	-	-	...	-	Palau
9	21	-	-	-	19	2	131	Papua New Guinea
2,297	1,612	-	74	278	1,475	1,995	12,675	Philippines
-	20	-	-	-	26	3	142	Samoa
-	-	-	-	-	2	...	3	Solomon Islands
15,025	5,998	25	174	204	11,269	6,687	44,551	South Korea
24	54	-	1	6	452	74	1,413	Sri Lanka
4,200	2,610	-	15	68	6,913	3,515	20,821	Taiwan, China
-	-	-	-	-	-	...	89	Tajikistan
5,053	555	1	8	66	1,760	794	7,284	Thailand
-	-	67	-	-	19	...	86	Timor Leste
-	-	-	-	-	-	...	5	Tonga
74	11	-	-	-	2	...	594	Turkmenistan
-	-	-	-	-	-	...	-	Tuvalu
-	...	-	-	107	15	1	301	US Pacific Islands
32	225	-	14	-	129	39	1,291	Uzbekistan
464	82	-	6	24	531	95	2,342	Vietnam
-	-	-	-	-	-	...	23	Wallis and Futuna
-	-	2	-	-	...	536	2	Residual

TABLE 12
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-March 2005

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
iii) Europe	362,535	190	34,087	13,425	1,136	19,519	119,953	6,840	22,428
Albania	514	-	6	13	-	4	...	...	61
Belarus	517	-	99	-	...	1	...	...	...
Bosnia and Herzegovina	1,079	-	355	-	...	4	...	...	159
Bulgaria	6,210	-	511	64	...	361	...	...	879
Croatia	19,679	-	3,654	205	...	261	...	...	6,353
Cyprus	16,698	...	492	576	...	833	...	...	174
Czech Republic	19,516	-	5,021	1,562	...	696	...	...	477
Estonia	13,911	-	214	139	...	48	...	...	63
Hungary	48,230	...	5,857	4,700	...	2,071	...	...	3,840
Latvia	6,429	-	87	33	...	8	...	...	11
Lithuania	8,187	-	173	18	...	72	...	...	11
Macedonia	575	-	5	-	...	-	...	...	4
Malta	12,179	58	3,357	49	...	818	...	...	211
Moldova	66	-	...	-	-	-	...	...	...
Poland	48,695	3	4,134	1,372	...	2,553	...	...	3,455
Romania	13,782	-	1,104	58	...	1,658	...	...	1,121
Russia	63,354	8	2,458	605	...	4,084	...	...	1,364
Serbia and Montenegro	2,164	-	626	6	...	45	...	...	93
Slovakia	11,714	...	3,267	1,240	...	529	...	...	1,519
Slovenia	10,189	-	1,851	1,193	...	734	...	...	724
Turkey	52,894	119	389	1,572	377	4,495	...	...	1,884
Ukraine	4,712	-	427	20	...	244	...	...	25
Residual Europe	1,241	-	...	...	-	-	...	...	...
iv) Latin America and Caribb	219,180	281	1,178	2,324	8,979	16,573	27,776	1,115	8,333
Argentina	16,842	16	32	284	...	1,914	...	...	905
Belize	2,213	-	...	33	...	216	...	...	20
Bolivia	412	-	...	-	...	-	...	...	...
Brazil	56,443	251	304	330	1,334	6,070	...	...	2,573
Chile	21,182	...	243	137	...	1,645	...	...	368
Colombia	7,834	-	...	8	...	435	...	...	77
Costa Rica	2,891	-	5	6	...	54	...	...	5
Cuba	2,174	-	67	16	...	455	...	...	117
Dominica	57	-	...	-	...	18	...	...	...
Dominican Republic	2,534	-	...	73	...	143	...	...	26
Ecuador	1,843	-	...	1	...	18	...	...	25
El Salvador	2,105	-	...	126	...	73	...	...	...
Falkland Islands	79	-	...	...	-	5	...	...	...
Grenada	25	-	...	-	...	4	...	...	...
Guatemala	1,962	-	...	1	...	30	...	...	...
Guyana	37	-	...	1	...	2	...	...	...
Haiti	116	-	...	-	...	58	...	...	...
Honduras	698	-	...	19	...	23	...	...	...
Jamaica	1,396	-	...	31	...	22	...	...	8
Mexico	66,102	...	432	924	...	3,173	...	...	683
Nicaragua	329	-	...	-	...	19	...	...	...
Paraguay	878	-	...	-	...	13	...	...	11
Peru	9,772	...	19	37	247	229	...	...	2,892
St. Lucia	187	-	...	...	...	24	...	...	...
St. Vincent	313	-	1	2	...	86	...	...	...
Suriname	36	-	...	2	...	-	...	...	...
Trinidad and Tobago	2,640	-	13	1	...	159	...	1	5
Turks and Caicos	273	-	1	12	...	-	...	...	...
Uruguay	3,266	-	39	15	...	98	...	...	29
Venezuela	10,188	14	22	265	...	1,587	...	...	584
Residual	4,353	-	...	...	-	-	...	...	...
INT. ORGANISATIONS	46,060	19	...	1,886	1,723	4,563	13,168	...	3,472
UNALLOCATED	34,703	134	...	...	741	88	132	...	2

TABLE 12
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-March 2005

Japan	Nether-lands	Portugal	Spain	Sweden	United Kingdom	United States	European banks	Claims vis-à-vis
7,583	17,797	2,460	1,920	19,687	13,151	13,651	304,086	iii) Europe
-	1	-	-	-	6	1	510	Albania
-	14	-	2	2	-	...	489	Belarus
-	1	-	-	1	2	10	865	Bosnia and Herzegovina . . .
54	297	15	12	20	132	262	5,708	Bulgaria
363	199	9	6	5	291	301	18,080	Croatia
-	274	266	35	155	794	73	14,769	Cyprus
362	893	72	59	42	...	525	17,382	Czech Republic
36	81	1	47	9,926	123	90	13,629	Estonia
802	1,312	292	137	90	671	964	41,778	Hungary
28	25	6	1	3,428	17	25	6,183	Latvia
12	3	17	3	4,043	43	160	7,854	Lithuania
-	-	-	2	1	-	67	451	Macedonia
-	111	26	14	71	...	15	11,168	Malta
-	-	2	1	-	2	-	66	Moldova
2,161	2,812	1,456	243	859	1,009	1,585	41,369	Poland
98	1,933	58	15	71	236	398	12,794	Romania
1,578	4,830	44	340	484	...	3,431	48,703	Russia
-	65	1	5	30	13	9	1,836	Serbia and Montenegro
102	180	-	352	26	66	315	10,991	Slovakia
163	149	42	39	16	78	38	8,863	Slovenia
1,761	3,955	149	592	327	...	4,449	35,881	Turkey
63	662	4	15	90	104	200	4,261	Ukraine
-	-	-	-	-	...	733	456	Residual Europe
8,667	14,616	3,252	39,282	863	13,134	35,731	139,819	iv) Latin America and Caribb
251	1,237	28	3,723	8	...	2,148	13,018	Argentina
-	88	606	16	11	43	11	2,031	Belize
-	40	-	112	2	17	37	255	Bolivia
2,899	5,848	1,384	4,166	397	1,877	8,437	33,711	Brazil
1,066	1,555	10	4,537	9	...	3,118	14,439	Chile
491	425	16	650	41	573	1,404	3,813	Colombia
49	27	12	137	37	51	327	605	Costa Rica
74	296	-	295	23	30	...	1,512	Cuba
-	-	-	-	-	-	...	22	Dominica
-	239	-	472	-	100	419	1,401	Dominican Republic
115	62	-	346	-	236	367	1,040	Ecuador
-	51	1	24	13	42	609	708	El Salvador
-	-	6	56	-	4	...	79	Falkland Islands
-	9	-	-	-	2	3	17	Grenada
-	21	-	40	-	100	602	442	Guatemala
-	26	-	-	-	-2	6	27	Guyana
-	-	-	4	-	15	35	78	Haiti
-	6	-	39	58	25	179	293	Honduras
7	9	-	5	8	32	407	413	Jamaica
2,951	2,944	128	19,585	142	5,397	14,180	43,695	Mexico
-	14	-	16	-	4	50	58	Nicaragua
-	112	1	159	-	195	19	628	Paraguay
271	231	8	3,163	51	350	578	8,059	Peru
-	-	-	-	24	17	...	83	St. Lucia
-	1	-	-	4	26	...	272	St. Vincent
-	19	-	9	-	-	1	30	Suriname
94	94	-	22	-	146	205	1,909	Trinidad and Tobago
-	4	1	-	-	30	...	102	Turks and Caicos
33	601	9	557	11	520	211	2,454	Uruguay
366	657	67	1,149	24	1,161	1,159	7,646	Venezuela
-	-	975	-	-	...	1,219	979	Residual
-	917	93	1,113	140	13,968	...	40,733	INT. ORGANISATIONS
-	-	5	36	4,841	183	...	11,309	UNALLOCATED

Notes to Tables 10-12

Table 10: (i) Claims on individual countries may differ from countries' own national data on external liabilities to banks because of differences in reporting definitions and coverage between creditor and debtor reporting systems. (ii) International claims (column A) exclude local claims in foreign currencies booked by the foreign offices of US banks. The United States includes local claims in foreign currencies indistinguishably with local claims in local currencies (column L). (iii) Claims on banks with head offices outside the country of residence (column J) provide an approximation of the double-counting that arises when banks inside the reporting area report claims on the foreign offices of other banks headquartered inside the reporting area. (iv) Historical data are available on the BIS website.

Tables 11 and 12: (i) Data refer to the foreign (Table 11) and international (Table 12) claims of banks headquartered, ie incorporated, in the relevant reporting country. Claims of banks resident inside the reporting country but headquartered elsewhere are excluded from the national totals. (ii) Total claims (the first column) include the claims of banks headquartered in reporting countries not shown separately in the table, as well as the claims of banks resident inside the reporting area but headquartered elsewhere. Data for Greece and Hong Kong SAR are for end-December 2004. (iii) Denmark reports on an unconsolidated basis, Austria and Portugal on a partially consolidated basis. (iv) Historical data and data for additional reporting countries are available on the BIS website.

* * *

Data availability: the BIS consolidated and locational banking statistics are available on the BIS website (www.bis.org/statistics/index.htm) and in the statistical annex of the *BIS Quarterly Review*. They are also included in the joint BIS-IMF-OECD-World Bank quarterly release on external debt (www.bis.org/statistics/index.htm).

Next publication dates: joint release of locational and consolidated banking statistics for the second quarter of 2005 no later than end-October 2005; *BIS Quarterly Review* in early December 2005; and release of Joint BIS-IMF-OECD-World Bank statistics on external debt at end-August 2005. For more information, see the release calendar for all categories of the BIS international statistics at www.bis.org/statistics/relcal.htm.