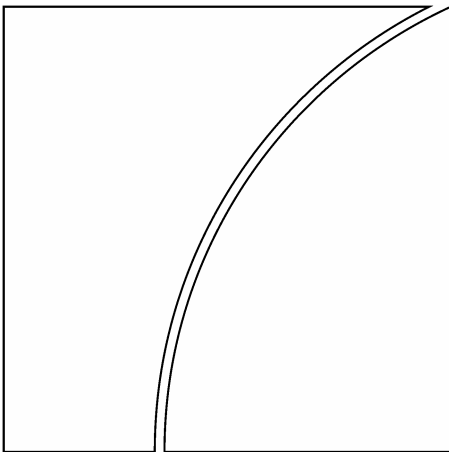




BANK FOR INTERNATIONAL SETTLEMENTS

Monetary and Economic
Department

**Consolidated banking
statistics for the first
quarter of 2004**



July 2004

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Consolidated banking statistics for the first quarter of 2004

July 2004

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I. Significant developments in the first quarter of 2004

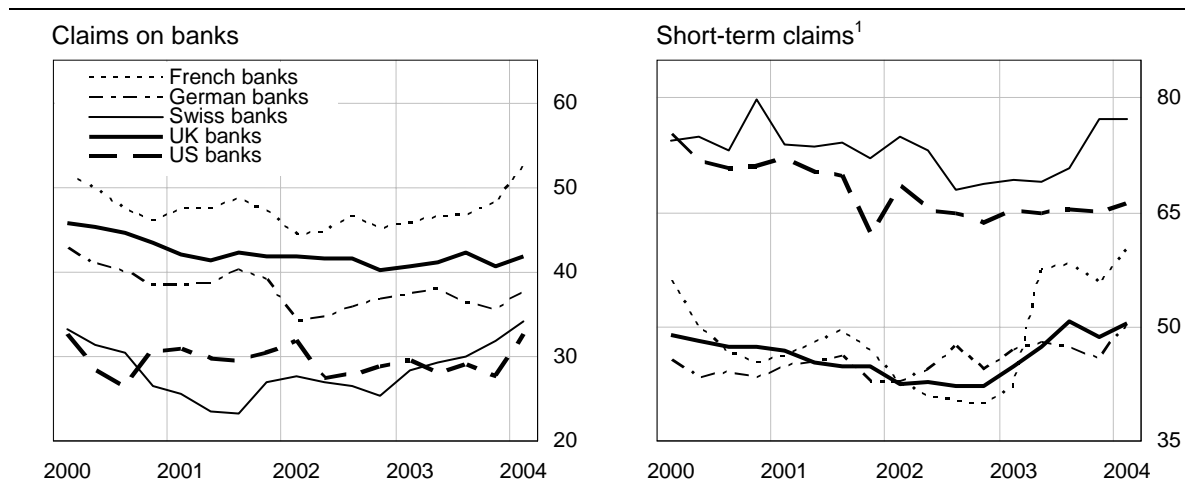
An increase in repurchase agreements (repos) contributed to a surge in claims in the first quarter of 2004. The US dollar value of total foreign claims rose by 8% from the previous quarter to \$16.9 trillion.¹ The overall increase was for the most part a result of increased interbank activity, although new claims on non-bank private sector borrowers in offshore and other major financial centres were noteworthy. Consequently, the sectoral distribution of BIS reporting banks' international claims shifted towards banks and away from the non-bank private sector and, to a lesser extent, the public sector. Moreover, the rise in interbank activity went hand in hand with a shift towards shorter-term claims vis-à-vis both developed countries and emerging markets.

1. Repo activity and lending to offshore centres drive surge in claims

The US dollar value of both total foreign and total international claims surged in the first quarter of 2004, at least partially due to a pickup in repo activity. New interbank claims of euro area banks, as well as US and UK banks, pushed the share of international claims on this sector to 46% of total international claims (from 45% in the previous four quarters). The rise in interbank activity was also reflected in a shift towards shorter maturities; the share of international claims maturing in one year or less returned to 54% of total international claims after falling to 53% in the previous quarter.

Euro area banks were active in the interbank market. The US dollar value of French banks' interbank claims rose the most, although this was largely attributable to a reclassification of loans rather than new interbank activity. Excluding banks in France, interbank claims of euro area banks rose by \$190 billion. New interbank lending by German banks (primarily to banks in the United Kingdom) drove the share of claims on the banking sector to 38% of their total international claims from 35.5% in the previous quarter (Graph 1).² Similarly, Swiss and Dutch banks also channelled sizeable funds into the interbank market.

Graph 1
International claims of selected reporting countries
By country, as a percentage of total international claims



¹ Claims with a residual maturity up to and including one year.

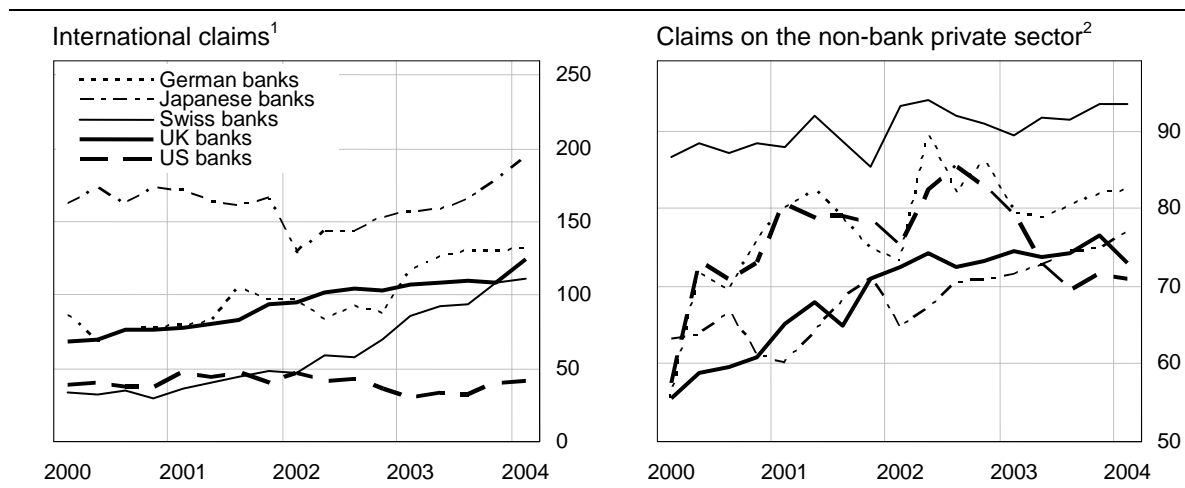
¹ Currency appreciation vis-à-vis the US dollar often amplifies the US dollar value of claim flows. In the first quarter of 2004, however, the euro and the Swiss franc actually depreciated, while the yen and the sterling appreciated.

² UK and US banks also channelled sizeable funds to other banks, with their share of claims on this sector also rising.

The US dollar value of claims on the non-bank private sector, although overshadowed by interbank activity, rose noticeably. Much of this is likely to have reflected a pickup in hedge fund and other non-bank financial activity rather than increased lending to corporate borrowers. Total international claims on this sector rose by \$253 billion on an exchange rate unadjusted basis, the largest increase since the second quarter of 2002. However, nearly two thirds of this was accounted for by claims on this sector in offshore centres, the United Kingdom and Luxembourg, areas with substantial non-bank financial activity (Graph 2). Roughly 90% of the increase in German banks' claims on this sector flowed to borrowers in these areas. The corresponding figures for Belgian and Dutch banks, which channelled relatively substantial funds to this sector, were 75% and 48% respectively.

Similarly, Japanese banks directed funds to non-bank private sector borrowers in offshore centres and, to a lesser extent, the United States and the euro area. Japanese banks are the largest creditors to this sector in offshore centres, with international claims totalling \$192 billion.³ An \$11 billion increase in claims on this sector in the Cayman Islands pushed the share of claims on the non-bank private sector to 77% of their total international claims on offshore centres (up from 75% in the previous quarter). In addition, Japanese banks continued their purchases of government securities in the first quarter; a \$12.7 billion increase boosted Japanese banks' claims on the US public sector to \$199 billion, or 48% of their total international claims on the United States (from 47% in the previous quarter).

Graph 2
Claims on offshore centres
 By country



¹ Amounts outstanding in billions of US dollars. ² As a percentage of total international claims on offshore centres.

2. Claims on Asia-Pacific trend towards shorter maturities

The share of total foreign claims on emerging markets remained stable in the first quarter of 2004, although claims shifted into Asia-Pacific and out of emerging Europe. Foreign claims on an ultimate risk basis reached \$1.5 trillion, up nearly 5% from the previous quarter. This was primarily the result of new credit to Asia-Pacific, particularly to residents in China, Taiwan (China) and Korea, and a relatively large decrease in local currency claims on emerging Europe. Credit to the public sector in the Middle East and Africa also picked up, a continuation of a gradual but longer-term trend.

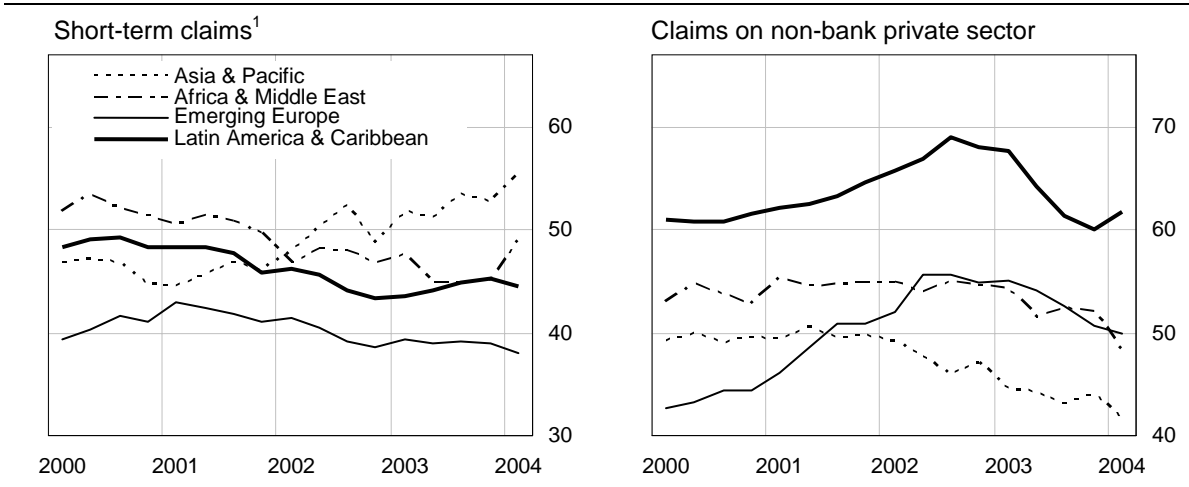
Claims on the Asia-Pacific non-bank private sector continued to be overshadowed by those on the public sector and the banking sector. Moreover, the share of short-term claims on the region continued to trend upwards. Claims on the non-bank private sector fell to 42% of international claims on the

³ Japanese banks rank second behind UK banks in total foreign claims, which include local currency claims.

Graph 3

Claims on emerging economies

By region, as a percentage of total international claims



¹ Claims with a residual maturity up to and including one year.

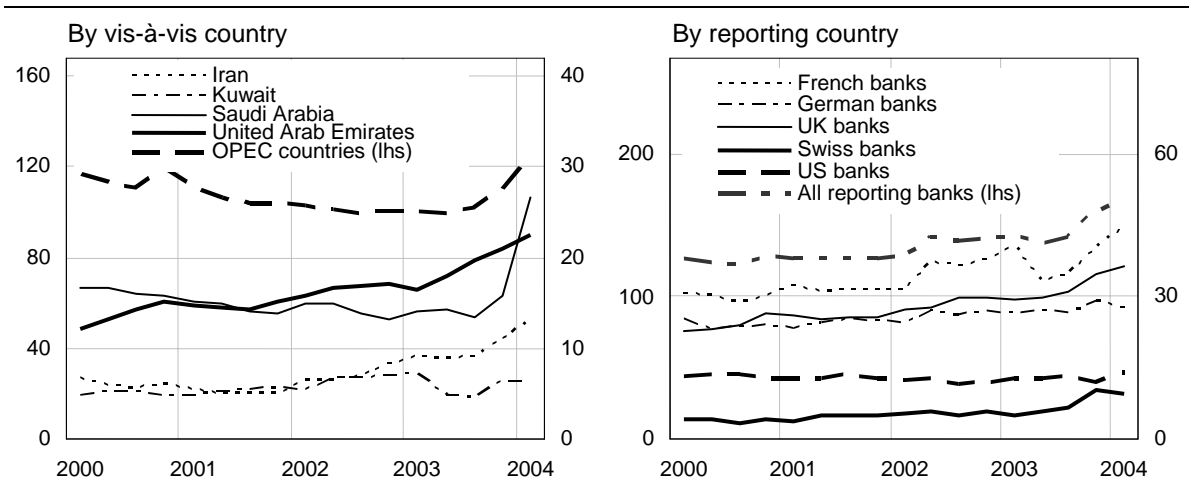
region from 44% in the previous quarter and 45% a year earlier (Graph 3). In the most recent quarter, increased credit from UK and US banks to the Chinese public sector, much of it short-term, boosted total international claims on China to \$67 billion. Short-term claims reached 56% of total international claims on China, from 51% in the previous quarter. Elsewhere, new credit from euro area banks to Taiwan's banking sector pushed the share of short-term claims to 76% of total international claims on the country, up from 73% in the previous quarter.

The share of foreign claims on emerging Europe (in total claims on emerging markets) declined for the first time since the second quarter of 2001. Despite an increase in the US dollar value, foreign claims on the region (on an ultimate risk basis) fell to 25% of total claims on emerging markets from 26% in the previous quarter. This was largely the result of decreased credit to the Czech Republic and, to a lesser extent, Poland. Euro area banks, primarily French and German banks, reduced local currency claims on residents in the Czech Republic, while Swedish and Dutch banks cut back both international and local currency claims on Polish residents. Excluding these changes, claims on the region rose as a result of new credit from banks in the euro area to borrowers in Hungary and Russia.

Graph 4

Claims on the Middle East and Africa

Foreign claims, in billions of US dollars¹



¹ On an ultimate risk basis.

Short-term credit to banks and the public sector in the Middle East and Africa also picked up in the first quarter of 2004. Both international and local currency claims on the region have tended to rise since early 2003, with the largest increase coming in the most recent quarter (Graph 4). Total foreign claims vis-à-vis the region surged to \$198 billion (on an ultimate risk basis), fuelled by \$5 billion in new short-term international credit from French banks to the Saudi Arabian public sector. Short-term claims on Saudi Arabia have trended upwards since at least mid-2001, reaching 84% of total international claims on the country in the first quarter from 74% in the previous one and 67% a year earlier. Foreign claims on the region were also boosted by local currency credit from US banks to residents in South Africa.

Banks in the reporting area continued to shift their claims away from Latin America. The share of foreign claims on the region in total foreign claims on emerging markets fell for the fifth consecutive quarter, to 30% from 31% in the previous quarter (on an ultimate risk basis). The US dollar value of claims on the region actually increased substantially, driven by increased local currency credit to residents in Mexico and Brazil from US and Spanish banks. This was partially offset by lower international credit to the public sector in Argentina from banks throughout the reporting area. International claims on the region shifted towards the non-bank private sector for the first time in a year, driven primarily by a change in credit to residents in Mexico. US and euro area banks reduced claims on the Mexican public sector, while Spanish banks channelled funds to the non-bank private sector. Combined, these developments boosted the share of claims on the region's non-bank private sector to 62% of total international claims from 60% in the previous quarter (Graph 3).

II. Statistical notes

1. Definitions

The BIS consolidated banking statistics measure the foreign claims of banks headquartered inside the reporting area. They provide an insight into the nature and extent of banks' foreign exposures, in particular country risk, as well as supplementary information about countries' external indebtedness.⁴

BIS reporting banks: commercial banks and other deposit-taking institutions in 30 jurisdictions contribute to the BIS consolidated banking statistics: Australia, Austria, Belgium, Brazil, Canada, Chile, Denmark, Finland, France, Germany, Greece, Hong Kong SAR, India, Ireland, Italy, Japan, Luxembourg, Mexico, the Netherlands, Norway, Panama, Portugal, Singapore, Spain, Sweden, Switzerland, Taiwan (China), Turkey, the United Kingdom and the United States. With the guidance of the Committee on the Global Financial System, monetary authorities in each of these jurisdictions collect the statistics and the BIS aggregates the national data. The statistics are estimated to cover more than 95% of international banking business.

Claims on a contractual basis: claims comprise financial assets such as loans, debt securities and equities, including equity participations in subsidiaries. Contractual claims refer to on-balance sheet financial assets, whereby the immediate borrower is considered to be the obligor, and exclude derivatives and other off-balance sheet transactions.⁵ Financial assets of branches and subsidiaries in which the parent bank has a controlling interest (typically 50% or more of the outstanding shares) are consolidated with the assets of the parent bank. Intragroup positions, such as loans from the head office to a foreign office, are mostly netted out. In principle, all claims are valued at market prices, but in practice many instruments are valued at either face or cost price.

Claims on an ultimate risk basis: cross-border risk transfers allow claims to be reallocated from the country of the immediate borrower to the country of the ultimate guarantor. Outward risk transfers refer to claims that are effectively guaranteed by residents of other countries; the counterpart to each outward risk transfer is an equal inward risk transfer to the country of residence of the guarantor. For example, claims booked by a Canadian bank on the US affiliate of a Japanese firm would be reported by Canada as claims on the United States on a contractual basis and, after including risk transfers, as claims on Japan on an ultimate risk basis. In the BIS consolidated banking statistics, the country of ultimate risk is considered to be the country where the guarantor of a claim resides or where the head office of a legally dependent bank branch is located. Not all countries report claims on an ultimate risk basis.

Foreign claims: the total claims of a bank comprise domestic claims and foreign claims. Domestic claims refer to claims on borrowers resident inside the country in which the bank is headquartered, and foreign claims refer to claims on borrowers resident outside the country in which the bank is headquartered. Only foreign claims are reported in the BIS consolidated banking statistics; domestic claims are excluded. Foreign claims can be further disaggregated into cross-border claims and local claims booked by foreign offices. Equivalently, they can be disaggregated into international claims and local claims denominated in local currencies, the difference compared with the first disaggregation being the classification of local claims denominated in foreign currencies. The latter breakdown – international claims and local claims in local currencies – is the one published in the BIS consolidated banking statistics.

(a) *Cross-border claims:* cross-border claims refer to claims on borrowers resident outside the country in which the office booking the claim is located. The BIS consolidated banking statistics include cross-border claims booked by two groups of banks: (i) cross-border claims booked worldwide by banks headquartered inside the reporting area, for example claims on US residents booked by the offices of

⁴ For additional details about the compilation of the BIS international banking statistics, see Bank for International Settlements, *Guide to the international banking statistics*, Basel, April 2003. Several uses of the banking statistics are discussed in P D Wooldridge, "Uses of the BIS statistics: an introduction", *BIS Quarterly Review*, Basel, March 2002, pp 75-92.

⁵ The consolidated banking statistics will be expanded as of end-2004 to capture all relevant aspects of banks' credit risk exposures, including derivatives and other off-balance sheet financial contracts. See Committee on the Global Financial System, *Report of the working group on the BIS international banking statistics*, Basel, September 2000.

Canadian banks located outside the United States; and (ii) cross-border claims booked by banks resident inside the reporting area but headquartered elsewhere, for example claims on US residents booked by the offices of Korean banks located in the United Kingdom. Claims covered by (i) are not reported separately but instead are included with international claims (see below). Claims covered by (ii) are reported on an unconsolidated basis.

(b) *Local claims*: local claims booked by foreign offices refer to claims on residents of the country in which the foreign office is located. For example, claims on US residents booked by a Canadian bank's US-located subsidiary would be reported by Canada as local claims on the United States. The BIS consolidated banking statistics include local claims booked by the foreign offices of banks headquartered inside the reporting area. Local claims can be denominated in either local currency or foreign currency. Only local claims denominated in local currencies are published separately; local claims in foreign currencies are included with international claims (see below). Local liabilities denominated in local currencies are also published.

(c) *International claims*: international claims are defined by the BIS as cross-border claims plus local claims in foreign currencies. More specifically, international claims comprise: (i) cross-border claims booked worldwide by banks headquartered inside the reporting area; (ii) cross-border claims booked by banks resident inside the reporting area but headquartered elsewhere; and (iii) local claims denominated in non-local currencies and booked by the foreign offices of banks headquartered inside the reporting area. A breakdown of international claims by sector and maturity is published.

Total claims (A + B + C + D)			
Domestic claims (D)	<i>Foreign claims</i> (A + B + C)		
	Cross-border claims (A)	Local claims (B + C)	
		Local claims in foreign currency (B)	<i>Local claims in local currency</i> (C)
	<i>International claims</i> (A + B)		

Note: Shaded areas indicate claims excluded from the BIS consolidated banking statistics; bold italics indicate claims published in the consolidated banking statistics.

Credit commitments: undisbursed credit commitments and backup facilities refer to the unutilised portions of: (i) binding contractual obligations, including guarantees; and (ii) commitments which reporting banks would regard themselves as obliged to honour whatever the circumstances. Only those commitments which, if utilised, would give rise to an international claim are reported. All reporting banks do not yet consistently apply this definition.

Stocks versus flows: the BIS consolidated banking statistics capture stocks outstanding at the end of each quarter. Stocks denominated in currencies other than the US dollar are converted into US dollars at end-of-quarter exchange rates. Exchange rate movements can result in changes in outstanding positions reported in US dollars even when positions remain unchanged. A second set of BIS international banking statistics – the locational statistics – provides a better approximation of cross-border capital flows than the consolidated banking statistics because the locational statistics are adjusted for exchange rate movements. The exchange rate breakdown available in the locational banking statistics can be used to estimate exchange rate adjusted changes in the consolidated banking statistics.

Data availability: the BIS consolidated and locational banking statistics are available on the BIS website (www.bis.org/statistics/index.htm) and in the statistical annex of the *BIS Quarterly Review*. They are also included in the joint BIS-IMF-OECD-World Bank quarterly release on external debt (www.bis.org/publ/r_debt.htm).

Next publication dates: consolidated banking statistics for the second quarter of 2004 no later than 31 October 2004; locational banking statistics for the first quarter of 2004 and *BIS Quarterly Review* on 6 September 2004; and release of Joint BIS-IMF-OECD-World Bank statistics on external debt on 31 August 2004. For more information, see the release calendar for all categories of the BIS international statistics at www.bis.org/statistics/reical.htm.

2. Recent breaks in series

Period	Country	Explanation of break	Foreign claims (amount in USD billions)
2003 Q4	Australia	New reporting country	224.3
	Greece	New reporting country	49.1
	Mexico	New reporting country	3.8
2003 Q2	France	Separate reporting of positions on an immediate borrower and ultimate risk basis	-
		Reporting of complete sector breakdown (public sector data had previously been included in private non-bank sector data)	-
		Maturity breakdown of total claims now also includes maturity breakdown of holdings of securities	-
	Luxembourg	Reporting of complete maturity breakdown	-
2002 Q4	Brazil	New reporting country	15.4
	Chile	New reporting country	1.6
	Panama	New reporting country	14.6
	Netherlands	Data on local claims in local currencies now also include reporting countries as vis-à-vis countries	227.2
2002 Q1	Germany	Data are now available on a fully consolidated basis; maturity breakdown vis-à-vis other reporting countries is now also based on remaining maturities; data on undistributed credit commitments are now also available vis-à-vis other reporting countries	-
		Data on maturity bracket of over one year and up to two years and data on claims on banks with head offices outside the country of residence are no longer available	-
2001 Q4	India	New reporting country	19.1
2000 Q4	Singapore	New reporting country	38.8
	Taiwan, China	New reporting country	51.4
	Turkey	New reporting country	17.0
	Switzerland	Change of accounting procedures	-37.6
2000 Q2	France	Inclusion of securities with a variable income (eg equity securities) in the unallocated maturity bracket	40.5
1999 Q4	Portugal	New reporting country	52.3
1999 Q2	All reporting countries	Inclusion of reporting countries as vis-à-vis countries	4,001.3
		Inclusion of data on an ultimate risk basis	-
1998 Q4	Luxembourg	Decrease in number of reporting domestic banks	-
		Inclusion of foreign banks	500.0

3. Current country practices regarding risk reallocations

Reporting country	Compliance with BIS definition of ultimate risk		Deviations from BIS definition of ultimate risk		Does not report ultimate risk data
	Guaranteed claims	Claims on bank branches	Claims on bank subsidiaries	Other	
Australia	X	X			
Austria					X
Belgium	X	X	X		
Brazil	X	X			
Canada	X	X			
Chile	X	X			
Denmark					X
Finland	X	X			
France		X		X ¹	
Germany	X ²	X			
Greece	X	X			
Hong Kong SAR	X	X			
India ³	X	X			
Ireland	X	X			
Italy	X	X			
Japan	X	X			
Luxembourg					X
Mexico					X
Netherlands		X	X		
Norway					X
Panama					X
Portugal					X
Singapore					X
Spain	X	X			
Sweden	X	X			
Switzerland				X ⁴	
Taiwan, China	X	X			
Turkey					X
United Kingdom	X	X			
United States	X	X			

¹ No separate data on risk reallocations are available as this country only collects data on an ultimate risk basis.

² Public sector guarantees only. ³ India reports ultimate risk data to the extent that the information on the item is captured by the banks. ⁴ Risk reallocations exclude guarantees and claims on bank branches, but include contingent liabilities and credit commitments.

III. Tables and notes on the results of the consolidated banking statistics

Table 1

Overall results by residency of borrowers¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis ⁵
	Total	Local claims in local currencies	International claims						
			Total	By maturity ²		By sector ²			
				Short-term ³	Long-term ⁴	Banks	Public sector	Non-bank private sector	
Borrowers in:	In billions of USD			As a percentage of international claims					%
All countries									
Q2 2003	14,580.2	4,392.6	10,187.7	53.9	30.9	45.1	15.3	38.6	96.9
Q3 2003	14,661.1	4,418.7	10,242.4	53.7	31.0	44.6	15.2	39.1	96.6
Q4 2003	15,686.4	4,834.5	10,852.0	52.7	31.0	44.9	15.3	38.8	98.2
Q1 2004	16,930.2	5,230.7	11,699.5	54.4	30.0	45.8	14.9	38.1	98.2
Developed countries									
Q2 2003	12,099.4	3,601.0	8,498.4	55.6	29.3	48.5	16.3	34.3	98.8
Q3 2003	12,093.6	3,612.1	8,481.5	55.3	29.5	48.1	16.1	34.8	98.6
Q4 2003	12,935.4	3,972.0	8,963.5	54.2	29.6	48.5	16.2	34.2	100.2
Q1 2004	14,032.0	4,334.5	9,697.6	55.9	28.6	49.4	15.7	33.7	100.3
Offshore centres									
Q2 2003	1,003.0	230.8	772.2	47.1	33.8	27.8	1.0	70.7	80.6
Q3 2003	1,031.0	231.7	799.4	47.5	33.4	26.6	1.0	71.8	80.6
Q4 2003	1,090.7	238.8	851.9	46.2	34.0	25.2	1.3	73.0	83.0
Q1 2004	1,169.0	251.8	917.1	47.3	32.7	25.5	0.9	73.0	81.7
Developing countries									
Q2 2003	1,397.6	560.7	836.8	45.1	45.7	27.5	18.0	53.2	92.3
Q3 2003	1,451.9	574.9	877.0	46.2	44.3	28.0	19.2	51.8	91.3
Q4 2003	1,573.6	623.7	950.0	45.9	43.2	29.0	18.9	51.0	92.5
Q1 2004	1,645.1	644.3	1000.8	47.1	42.0	29.8	19.5	49.6	92.5
Africa & Middle East									
Q2 2003	173.8	33.2	140.6	44.9	50.2	30.9	17.3	51.5	93.9
Q3 2003	180.3	35.9	144.4	44.8	49.8	30.4	16.9	52.4	92.9
Q4 2003	193.9	39.8	154.1	45.2	49.1	29.1	18.6	52.1	94.8
Q1 2004	211.3	41.8	169.5	48.9	45.6	31.2	20.3	48.2	93.8
Asia & Pacific									
Q2 2003	415.4	154.9	260.5	51.1	35.9	36.8	17.1	44.2	91.3
Q3 2003	446.7	165.5	281.3	53.4	33.3	36.5	18.6	43.0	89.9
Q4 2003	476.1	174.9	301.2	52.7	32.9	37.2	16.9	43.9	92.6
Q1 2004	521.8	190.8	331.0	55.5	30.9	37.8	18.4	41.7	92.6
Europe									
Q2 2003	338.3	123.0	215.3	38.9	50.7	26.1	19.0	54.1	89.1
Q3 2003	356.8	128.1	228.7	39.2	49.8	26.5	20.1	52.6	88.5
Q4 2003	419.6	155.4	264.2	39.0	47.8	29.1	19.6	50.6	89.8
Q1 2004	421.1	150.7	270.3	38.0	48.1	29.1	20.5	49.9	89.9
Latin America & Caribbean									
Q2 2003	470.0	249.6	220.4	44.1	49.7	15.8	18.7	64.1	95.0
Q3 2003	468.1	245.5	222.6	45.0	48.8	17.0	20.3	61.4	94.2
Q4 2003	484.0	253.5	230.5	45.3	47.3	17.9	20.8	60.0	93.8
Q1 2004	491.0	261.0	229.9	44.5	48.2	18.1	19.1	61.7	94.1

¹ For an explanation of the definitions used, see the explanatory notes on pages 4-5. ² Owing to the omission of the unallocated item, the percentage shares do not total 100. ³ Claims with a remaining maturity of up to and including one year. ⁴ Claims with a remaining maturity of over one year. ⁵ Foreign claims on an ultimate risk basis as a share of foreign claims on a contractual basis. Percentages above 100 indicate that residents of the borrower country granted more guarantees than they received. Percentages below 100 indicate that residents of the borrower country received more guarantees than they granted.

Table 2
Developed countries by residency of borrowers¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis ⁵
	Total	Local claims in local currencies	International claims						
			Total	By maturity ²		By sector ²			
				Short-term ³	Long-term ⁴	Banks	Public sector	Non-bank private sector	
Borrowers in:	In billions of USD			As a percentage of international claims			%		
Developed countries									
Q2 2003	12,099.4	3,601.0	8,498.4	55.6	29.3	48.5	16.3	34.3	98.8
Q3 2003	12,093.6	3,612.1	8,481.5	55.3	29.5	48.1	16.1	34.8	98.6
Q4 2003	12,935.4	3,972.0	8,963.5	54.2	29.6	48.5	16.2	34.2	100.2
Q1 2004	14,032.0	4,334.5	9,697.6	55.9	28.6	49.4	15.7	33.7	100.3
France									
Q2 2003	715.0	113.8	601.2	54.8	30.0	52.2	15.8	30.1	102.4
Q3 2003	721.7	102.5	619.2	56.5	29.0	52.3	14.7	30.9	102.9
Q4 2003	773.4	99.8	673.6	53.7	29.5	52.7	16.3	28.4	105.6
Q1 2004	815.9	99.2	716.7	55.8	27.5	52.5	16.6	28.0	106.0
Germany									
Q2 2003	1,187.3	190.7	996.6	52.5	41.2	54.6	24.8	19.8	112.7
Q3 2003	1,197.3	191.8	1005.5	53.0	41.1	54.5	24.7	20.1	112.2
Q4 2003	1,238.5	194.3	1044.2	51.6	42.3	56.3	25.1	18.2	112.4
Q1 2004	1,297.1	209.8	1087.3	51.9	41.4	55.1	25.1	19.3	113.9
Italy									
Q2 2003	653.6	88.1	565.5	35.0	44.2	31.0	50.3	18.2	102.9
Q3 2003	669.8	94.9	574.9	34.0	45.7	29.5	51.2	18.9	103.1
Q4 2003	682.7	95.0	587.7	33.7	44.5	29.5	50.1	20.1	105.2
Q1 2004	713.2	87.4	625.8	32.0	46.5	32.1	48.1	19.5	103.8
Japan									
Q2 2003	660.2	254.7	405.5	66.7	14.9	65.2	15.5	17.0	99.7
Q3 2003	691.7	297.1	394.6	66.8	13.3	61.8	13.4	22.5	100.0
Q4 2003	666.1	259.8	406.3	64.1	16.4	57.5	16.4	24.3	101.3
Q1 2004	813.0	354.2	458.8	63.1	17.0	56.8	15.3	26.3	101.5
Netherlands									
Q2 2003	514.0	79.2	434.8	40.9	36.8	41.0	9.9	46.8	104.1
Q3 2003	527.7	80.3	447.4	39.5	37.5	40.4	9.8	47.7	103.9
Q4 2003	603.8	109.2	494.7	36.9	38.0	40.3	8.6	48.7	103.9
Q1 2004	620.7	100.0	520.7	39.6	36.7	42.5	9.1	46.3	105.3
Switzerland									
Q2 2003	429.7	11.8	417.9	80.1	13.0	76.6	4.1	17.0	107.5
Q3 2003	417.4	9.9	407.5	78.9	13.3	76.2	4.0	16.9	106.1
Q4 2003	419.1	9.5	409.6	77.2	14.4	77.9	4.3	15.0	107.1
Q1 2004	436.2	9.3	426.9	76.7	14.4	76.1	4.2	15.9	107.2
United Kingdom									
Q2 2003	2,010.0	416.7	1,593.3	77.4	12.5	59.3	2.0	38.1	83.2
Q3 2003	1,979.3	423.2	1,556.1	77.2	13.0	60.3	1.4	37.2	81.2
Q4 2003	2,093.2	480.0	1,613.2	75.2	14.1	60.7	1.7	36.4	84.7
Q1 2004	2,451.2	548.5	1,902.8	78.5	12.3	61.3	1.7	35.5	85.6
United States									
Q2 2003	3,410.5	1,876.0	1,534.5	40.6	38.0	23.1	16.0	59.9	99.3
Q3 2003	3,325.0	1,838.9	1,486.1	40.5	37.8	21.4	15.6	61.7	99.7
Q4 2003	3,540.1	1,992.3	1,547.7	40.7	36.2	22.6	16.1	60.0	101.9
Q1 2004	3,765.7	2,159.5	1,606.2	42.3	36.7	24.1	16.2	58.4	102.1
Other									
Q2 2003	2,519.1	570.0	1,949.1	53.0	30.3	52.6	18.3	28.8	99.0
Q3 2003	2,563.6	573.4	1,990.2	52.6	30.4	52.5	18.1	29.1	99.2
Q4 2003	2,918.5	732.2	2,186.3	52.8	29.6	52.5	17.5	29.8	99.3
Q1 2004	3,118.9	766.5	2,352.4	53.7	28.8	53.4	17.1	29.2	99.4

For footnotes see Table 1.

Table 3

Developing Africa & Middle East by residency of borrowers¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis ⁵
	Total	Local claims in local currencies	International claims						
			Total	By maturity ²		By sector ²			
				Short-term ³	Long-term ⁴	Banks	Public sector	Non-bank private sector	
Borrowers in:	In billions of USD			As a percentage of international claims					%
Developing Africa & Middle East									
Q2 2003	173.8	33.2	140.6	44.9	50.2	30.9	17.3	51.5	93.9
Q3 2003	180.3	35.9	144.4	44.8	49.8	30.4	16.9	52.4	92.9
Q4 2003	193.9	39.8	154.1	45.2	49.1	29.1	18.6	52.1	94.8
Q1 2004	211.3	41.8	169.5	48.9	45.6	31.2	20.3	48.2	93.8
Egypt									
Q2 2003	11.0	2.3	8.7	45.8	53.1	32.2	40.4	27.4	92.0
Q3 2003	10.8	2.4	8.4	44.2	54.2	28.9	43.0	28.1	93.9
Q4 2003	11.3	2.7	8.6	41.7	56.6	24.8	42.9	32.4	93.9
Q1 2004	11.6	3.0	8.6	41.7	56.2	23.9	42.9	33.1	93.6
Iran									
Q2 2003	12.3	0.0	12.2	45.1	52.5	63.6	3.4	32.9	71.8
Q3 2003	12.8	0.0	12.8	46.1	51.5	64.8	4.0	31.2	71.4
Q4 2003	15.0	0.0	14.9	46.2	51.7	62.1	5.0	32.9	73.8
Q1 2004	17.4	0.0	17.4	48.4	49.7	60.5	6.0	33.5	74.5
Israel									
Q2 2003	10.6	0.5	10.1	44.4	44.6	24.9	23.6	51.3	100.9
Q3 2003	11.2	0.6	10.6	46.8	44.1	26.7	21.2	51.9	96.4
Q4 2003	12.6	0.8	11.8	48.5	42.4	26.1	26.5	47.1	109.9
Q1 2004	12.2	0.8	11.4	47.0	42.1	18.7	31.5	49.5	104.7
Morocco									
Q2 2003	10.6	4.9	5.7	23.9	72.1	16.1	25.9	58.1	92.2
Q3 2003	11.1	5.4	5.7	24.2	72.9	16.7	26.2	57.1	92.3
Q4 2003	12.8	6.7	6.0	23.2	73.9	15.4	27.7	56.9	95.1
Q1 2004	12.0	6.4	5.6	24.4	72.1	15.1	27.9	57.0	94.7
Saudi Arabia									
Q2 2003	15.8	0.0	15.8	71.2	22.4	42.2	12.7	45.2	91.0
Q3 2003	14.1	0.0	14.1	69.4	23.0	41.6	11.8	46.6	95.0
Q4 2003	16.2	0.0	16.2	73.8	19.6	39.7	19.5	40.8	97.2
Q1 2004	27.1	0.0	27.1	83.7	12.2	43.4	32.1	24.5	98.1
South Africa									
Q2 2003	25.2	4.8	20.4	44.7	44.8	41.9	25.4	31.7	98.6
Q3 2003	27.2	6.0	21.3	46.4	42.9	38.9	23.9	36.3	97.0
Q4 2003	24.6	5.3	19.3	45.8	43.4	35.4	26.6	37.1	97.0
Q1 2004	27.7	7.4	20.3	44.8	43.2	40.6	25.7	32.7	93.4
United Arab Emirates									
Q2 2003	17.8	7.8	9.9	68.9	29.1	33.2	1.5	65.2	101.3
Q3 2003	19.4	8.2	11.2	69.2	28.8	34.3	2.0	63.6	101.4
Q4 2003	20.8	8.4	12.4	66.7	31.5	36.1	3.1	60.8	100.4
Q1 2004	22.5	8.4	14.1	66.4	29.8	39.4	3.4	57.1	100.2
Other									
Q2 2003	70.6	12.9	57.7	35.6	61.1	19.0	16.0	64.8	94.4
Q3 2003	73.5	13.3	60.3	35.4	60.3	19.0	15.8	64.9	91.8
Q4 2003	80.6	15.9	64.8	35.3	58.8	18.1	16.6	65.1	93.9
Q1 2004	80.9	15.8	65.1	35.3	59.4	18.1	15.6	65.8	93.2

For footnotes see Table 1.

Table 4
Developing Asia & Pacific by residency of borrowers¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis ⁵
	Total	Local claims in local currencies	International claims						
			Total	By maturity ²		By sector ²			
				Short-term ³	Long-term ⁴	Banks	Public sector	Non-bank private sector	
Borrowers in:	In billions of USD			As a percentage of international claims					%
Developing Asia & Pacific									
Q2 2003	415.4	154.9	260.5	51.1	35.9	36.8	17.1	44.2	91.3
Q3 2003	446.7	165.5	281.3	53.4	33.3	36.5	18.6	43.0	89.9
Q4 2003	476.1	174.9	301.2	52.7	32.9	37.2	16.9	43.9	92.6
Q1 2004	521.8	190.8	331.0	55.5	30.9	37.8	18.4	41.7	92.6
China									
Q2 2003	55.4	6.0	49.4	51.3	34.2	45.7	16.6	35.6	80.8
Q3 2003	61.5	6.9	54.6	55.5	30.9	41.5	21.1	35.6	82.1
Q4 2003	64.1	7.5	56.6	50.7	32.1	42.8	13.1	42.1	89.0
Q1 2004	75.8	8.5	67.3	56.0	27.2	39.2	20.2	38.9	90.7
India									
Q2 2003	45.8	23.6	22.2	45.0	40.4	29.0	18.3	48.0	97.6
Q3 2003	51.0	25.8	25.2	50.8	35.9	31.0	16.3	48.4	97.6
Q4 2003	55.9	25.6	30.3	51.2	35.8	29.9	15.3	50.7	98.5
Q1 2004	62.2	29.0	33.2	54.7	32.5	33.7	15.0	47.1	97.4
Indonesia									
Q2 2003	34.7	5.8	28.9	48.2	45.3	9.4	29.2	61.0	72.6
Q3 2003	33.7	6.0	27.7	47.9	46.2	9.2	30.5	59.9	75.0
Q4 2003	34.6	6.7	27.9	47.7	46.2	8.7	31.9	58.8	72.9
Q1 2004	34.9	7.1	27.8	48.7	45.0	8.5	31.7	59.3	73.9
Malaysia									
Q2 2003	54.6	33.0	21.6	36.2	48.5	18.3	20.6	58.4	97.0
Q3 2003	56.9	33.5	23.4	35.7	44.6	15.3	26.2	56.0	95.7
Q4 2003	61.3	36.7	24.6	33.5	46.1	15.1	26.4	56.0	96.3
Q1 2004	64.3	37.8	26.5	39.2	41.8	16.6	25.1	56.0	97.1
Philippines									
Q2 2003	22.3	4.9	17.4	38.5	48.6	32.0	23.7	43.7	83.0
Q3 2003	23.3	5.0	18.3	43.9	43.3	30.4	25.0	44.0	78.5
Q4 2003	24.8	5.2	19.6	42.2	45.8	32.5	24.2	42.5	82.0
Q1 2004	24.4	4.6	19.8	38.2	51.0	33.9	25.6	39.8	80.1
South Korea									
Q2 2003	94.3	29.1	65.2	59.3	26.2	59.0	11.2	28.3	99.0
Q3 2003	97.2	29.4	67.8	59.0	25.4	61.3	8.9	28.3	94.9
Q4 2003	104.1	30.5	73.6	61.9	22.6	61.2	8.0	29.3	99.6
Q1 2004	114.4	33.1	81.4	63.9	22.3	61.9	9.4	27.3	97.9
Taiwan, China									
Q2 2003	46.9	25.6	21.3	74.7	14.3	39.2	18.4	40.7	95.2
Q3 2003	56.8	29.4	27.4	74.7	14.6	36.1	22.5	40.1	92.2
Q4 2003	62.5	31.7	30.8	72.6	14.5	35.5	25.5	37.0	94.1
Q1 2004	75.6	38.7	36.9	75.9	13.2	40.2	23.8	34.4	93.8
Thailand									
Q2 2003	35.6	18.9	16.7	40.5	39.5	16.9	9.8	69.3	93.0
Q3 2003	39.3	21.1	18.2	46.6	34.3	19.5	15.3	61.6	88.8
Q4 2003	39.1	21.3	17.9	46.2	32.0	21.5	12.4	62.8	90.1
Q1 2004	38.9	22.0	16.8	45.2	31.3	18.7	12.7	65.1	92.1
Other									
Q2 2003	25.9	8.1	17.8	45.5	50.0	28.2	13.4	57.8	85.8
Q3 2003	27.0	8.4	18.6	46.2	48.6	30.2	13.6	55.1	87.9
Q4 2003	29.7	9.8	19.9	42.6	49.9	33.0	13.7	52.4	89.0
Q1 2004	31.3	10.0	21.3	40.7	52.2	27.6	15.2	52.0	87.8

For footnotes see Table 1.

Table 5

Developing Europe by residency of borrowers¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis ⁵
	Total	Local claims in local currencies	International claims						
			Total	By maturity ²		By sector ²			
				Short-term ³	Long-term ⁴	Banks	Public sector	Non-bank private sector	
Borrowers in:	In billions of USD			As a percentage of international claims					%
Developing Europe									
Q2 2003	338.3	123.0	215.3	38.9	50.7	26.1	19.0	54.1	89.1
Q3 2003	356.8	128.1	228.7	39.2	49.8	26.5	20.1	52.6	88.5
Q4 2003	419.6	155.4	264.2	39.0	47.8	29.1	19.6	50.6	89.8
Q1 2004	421.1	150.7	270.3	38.0	48.1	29.1	20.5	49.9	89.9
Czech Republic									
Q2 2003	48.1	32.4	15.7	36.5	54.7	31.6	6.2	53.0	94.5
Q3 2003	50.0	34.3	15.7	36.9	55.1	35.1	5.7	51.7	96.2
Q4 2003	64.2	46.7	17.4	32.7	56.3	32.8	6.5	54.3	97.3
Q1 2004	58.1	41.4	16.7	35.6	58.5	33.2	8.8	54.0	97.0
Hungary									
Q2 2003	41.7	14.2	27.5	33.0	45.4	29.4	33.0	37.6	91.1
Q3 2003	45.7	15.6	30.1	32.9	45.6	27.7	35.6	36.8	90.5
Q4 2003	50.3	17.0	33.3	28.9	49.7	30.4	34.0	35.6	91.2
Q1 2004	53.2	18.1	35.1	28.1	50.7	27.0	36.0	36.9	92.9
Poland									
Q2 2003	79.2	44.0	35.2	34.8	49.8	19.6	24.5	55.8	91.7
Q3 2003	80.9	44.6	36.3	30.9	53.1	17.9	27.0	55.0	91.7
Q4 2003	86.9	46.8	40.1	30.9	51.9	17.9	28.9	53.0	92.9
Q1 2004	84.1	45.1	39.0	25.6	54.8	16.8	30.3	52.6	92.7
Russia									
Q2 2003	42.9	2.4	40.6	42.4	54.5	27.5	12.4	59.9	82.9
Q3 2003	46.6	2.3	44.3	43.4	52.3	28.9	13.3	57.6	79.3
Q4 2003	56.3	3.8	52.5	45.3	50.8	35.2	12.4	52.2	78.8
Q1 2004	59.5	3.9	55.6	44.2	48.7	36.3	14.0	49.5	78.9
Turkey									
Q2 2003	34.4	2.3	32.1	48.1	44.5	16.5	24.9	58.6	80.9
Q3 2003	35.7	2.3	33.4	49.9	42.7	17.9	24.2	57.8	81.8
Q4 2003	38.7	2.5	36.2	52.5	40.2	19.7	24.4	55.8	84.4
Q1 2004	39.9	3.1	36.9	50.2	42.5	20.9	24.0	55.1	87.2
Other									
Q2 2003	92.0	27.8	64.2	37.5	53.0	30.8	14.2	54.6	89.1
Q3 2003	97.9	29.0	68.9	39.1	50.4	31.3	15.5	52.8	87.8
Q4 2003	123.3	38.6	84.7	38.4	44.8	33.4	14.7	51.5	90.0
Q1 2004	126.2	39.2	87.0	38.8	44.2	33.4	14.9	51.3	89.5

For footnotes see Table 1.

Table 6

Developing Latin America & Caribbean by residency of borrowers¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis ⁵
	Total	Local claims in local currencies	International claims						
			Total	By maturity ²		By sector ²			
				Short-term ³	Long-term ⁴	Banks	Public sector	Non-bank private sector	
Borrowers in:	In billions of USD			As a percentage of international claims					%
Developing Latin America & Caribbean									
Q2 2003	470.0	249.6	220.4	44.1	49.7	15.8	18.7	64.1	95.0
Q3 2003	468.1	245.5	222.6	45.0	48.8	17.0	20.3	61.4	94.2
Q4 2003	484.0	253.5	230.5	45.3	47.3	17.9	20.8	60.0	93.8
Q1 2004	491.0	261.0	229.9	44.5	48.2	18.1	19.1	61.7	94.1
Argentina									
Q2 2003	37.7	13.3	24.4	43.3	51.2	9.0	26.1	64.7	90.9
Q3 2003	36.0	11.8	24.2	42.9	51.2	9.1	28.5	62.1	90.1
Q4 2003	36.4	11.9	24.5	48.8	44.2	19.0	25.0	55.8	84.4
Q1 2004	33.9	11.7	22.2	44.4	47.3	18.9	24.4	56.6	85.8
Brazil									
Q2 2003	103.3	51.7	51.7	47.2	45.1	22.2	13.9	61.6	96.9
Q3 2003	105.7	53.0	52.7	47.5	44.8	21.8	15.9	59.8	95.6
Q4 2003	108.4	51.8	56.5	47.7	41.7	23.2	15.9	58.5	96.1
Q1 2004	111.8	54.4	57.4	47.5	41.8	23.5	16.1	57.9	97.3
Chile									
Q2 2003	43.4	23.0	20.4	45.8	49.6	15.3	8.9	75.7	93.4
Q3 2003	44.6	24.3	20.3	47.7	48.4	17.8	9.6	72.6	94.1
Q4 2003	48.5	27.1	21.4	48.8	45.1	22.7	11.3	66.0	93.9
Q1 2004	49.1	27.1	22.0	47.1	47.8	20.3	11.6	68.0	94.6
Mexico									
Q2 2003	209.9	142.3	67.6	37.6	56.6	12.3	23.9	63.7	97.2
Q3 2003	206.6	136.4	70.3	40.6	54.1	17.1	24.7	58.1	96.3
Q4 2003	213.2	142.5	70.7	38.4	56.0	13.1	27.7	59.1	96.4
Q1 2004	218.5	147.1	71.4	38.1	56.9	13.8	22.9	63.2	96.1
Peru									
Q2 2003	13.3	2.8	10.5	58.4	34.8	18.3	10.0	71.6	95.1
Q3 2003	12.5	2.8	9.7	56.3	36.1	19.1	11.1	69.7	95.3
Q4 2003	13.1	2.7	10.4	56.2	36.5	19.4	15.3	65.2	94.9
Q1 2004	12.6	2.9	9.7	56.9	34.3	19.9	10.1	69.9	95.6
Venezuela									
Q2 2003	17.4	5.6	11.8	28.8	67.2	5.7	29.1	64.9	87.4
Q3 2003	17.9	6.3	11.7	29.0	66.0	3.7	33.4	62.5	87.7
Q4 2003	18.8	7.3	11.5	27.3	67.0	3.1	33.0	63.8	87.9
Q1 2004	18.1	6.5	11.5	30.1	64.5	3.7	32.9	63.3	87.5
Other									
Q2 2003	44.9	10.9	34.0	52.6	40.3	21.1	15.6	58.8	87.5
Q3 2003	44.7	10.9	33.7	52.2	40.4	18.1	16.8	61.1	87.1
Q4 2003	45.6	10.2	35.4	53.4	39.0	19.5	15.5	61.0	85.3
Q1 2004	47.0	11.2	35.7	52.3	40.6	19.9	15.3	61.3	84.7

For footnotes see Table 1.

Table 7

Overall results by nationality of reporting banks¹

Positions at end of period	Foreign claims	European banks	of which:			US banks	Japanese banks	Other banks
			French banks	German banks	UK banks			
Borrowers in:	USD billions	In percentages						
All countries								
Q2 2003	14,580.2	69.4	8.6	17.2	10.8	5.4	8.2	17.0
Q3 2003	14,661.1	69.6	8.7	16.9	11.2	5.4	8.1	17.0
Q4 2003	15,686.4	68.2	8.6	16.4	10.4	5.3	7.9	18.6
Q1 2004	16,930.2	69.4	9.6	16.5	10.7	5.4	7.6	17.7
Developed countries								
Q2 2003	12,099.4	70.2	9.0	17.8	9.5	4.2	7.9	17.7
Q3 2003	12,093.6	70.4	9.1	17.4	10.0	4.2	7.8	17.7
Q4 2003	12,935.4	68.7	8.9	16.9	9.2	4.2	7.5	19.7
Q1 2004	14,032.0	70.1	9.9	17.2	9.4	4.3	7.1	18.6
Offshore centres								
Q2 2003	1,003.0	62.5	5.3	13.4	24.1	6.3	17.2	14.0
Q3 2003	1,031.0	62.9	6.1	13.4	23.7	6.0	17.2	14.0
Q4 2003	1,090.7	62.1	5.6	12.6	22.6	6.5	17.5	13.9
Q1 2004	1,169.0	62.9	6.9	11.9	23.0	6.2	17.6	13.3
Developing countries								
Q2 2003	1,397.6	67.3	7.9	15.0	10.9	15.3	5.1	12.5
Q3 2003	1,451.9	68.0	8.1	15.4	11.1	15.1	5.0	12.0
Q4 2003	1,573.6	68.5	8.7	15.1	10.8	14.2	4.7	12.7
Q1 2004	1,645.1	68.3	8.9	14.5	11.3	14.3	4.7	12.8
Africa & Middle East								
Q2 2003	173.8	73.1	22.0	16.7	17.2	7.7	4.3	14.8
Q3 2003	180.3	73.6	22.2	16.4	17.4	7.7	4.1	14.6
Q4 2003	193.9	75.5	23.2	16.6	18.3	6.6	4.1	13.8
Q1 2004	211.3	72.4	23.9	14.8	17.6	7.3	3.8	16.5
Asia & Pacific								
Q2 2003	415.4	54.0	8.3	12.4	17.3	16.5	12.0	17.7
Q3 2003	446.7	54.8	8.2	12.8	17.5	17.1	11.5	16.7
Q4 2003	476.1	52.8	7.7	11.7	17.1	16.1	11.0	20.2
Q1 2004	521.8	54.8	8.0	10.9	18.2	16.2	10.5	18.5
Europe								
Q2 2003	338.3	86.6	6.1	29.2	3.6	5.9	1.1	7.2
Q3 2003	356.8	86.4	6.2	29.6	3.6	6.1	1.2	6.7
Q4 2003	419.6	87.3	8.6	27.8	3.5	5.3	1.1	6.5
Q1 2004	421.1	87.1	8.4	28.5	3.5	5.6	1.2	6.3
Latin America & Caribbean								
Q2 2003	470.0	63.2	3.6	6.4	8.3	23.9	2.1	10.8
Q3 2003	468.1	64.4	3.9	6.6	8.4	23.0	2.1	10.5
Q4 2003	484.0	64.8	3.9	6.7	8.1	22.9	1.9	10.3
Q1 2004	491.0	64.7	3.7	6.4	7.9	22.9	1.9	10.6

¹ For an explanation of the definitions used, see the explanatory notes on pages 4-5.

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2004

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total A	Maturities			Unallocated E	Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D		Banks F	Public Sector G
ALL COUNTRIES	16,930,156	11,699,485	6,358,770	498,876	3,010,748	1,831,091	5,357,879	1,744,276
DEVELOPED COUNTRIES . .	14,032,032	9,697,562	5,425,109	411,835	2,359,440	1,501,178	4,792,810	1,524,486
i) Europe	8,781,533	7,286,774	4,291,382	308,025	1,696,915	990,452	3,952,788	1,144,817
Austria	217,942	155,991	58,023	3,581	49,956	44,431	84,072	39,325
Andorra	3,946	1,222	702	176	339	5	441	-
Belgium	375,635	304,969	216,327	5,585	54,874	28,183	196,517	56,063
Denmark	153,706	128,995	87,811	4,509	26,743	9,932	83,433	8,265
Finland	61,888	51,666	23,874	1,742	16,739	9,311	19,175	14,697
France	815,884	716,688	399,709	25,398	171,930	119,651	376,298	119,107
Germany	1,297,096	1,087,292	564,367	84,783	365,402	72,740	599,562	273,243
Greece	117,673	111,787	29,560	6,994	49,720	25,513	17,129	72,257
Iceland	9,641	9,640	2,505	604	2,979	3,552	5,627	1,774
Ireland	328,851	264,081	162,357	3,808	56,903	41,013	166,271	6,393
Italy	713,206	625,808	200,429	60,456	230,284	134,639	200,579	300,971
Liechtenstein	4,902	4,902	3,534	287	767	314	773	-
Luxembourg	320,664	275,038	167,209	12,412	42,433	52,984	125,429	4,554
Netherlands	620,740	520,693	206,246	21,861	169,490	123,096	221,162	47,236
Norway	116,786	100,944	66,449	3,997	18,028	12,470	62,808	12,529
Portugal	165,251	117,716	48,876	11,806	34,538	22,496	62,416	35,071
Spain	401,564	314,631	120,937	17,627	114,261	61,806	142,638	85,730
Sweden	168,329	164,674	111,212	5,658	32,003	15,801	97,725	16,829
Switzerland	436,215	426,884	327,218	4,910	56,664	38,092	324,849	18,111
United Kingdom	2,451,226	1,902,765	1,493,875	31,831	202,854	174,205	1,165,720	32,625
Vatican	34	34	34	-	-	-	34	-
Other	354	354	128	-	8	218	130	37
ii) Other	5,250,499	2,410,788	1,133,727	103,810	662,525	510,726	840,022	379,669
Australia	274,302	136,418	49,890	6,449	30,079	50,000	78,708	8,560
Canada	260,784	189,935	105,463	5,359	50,225	28,888	106,219	38,144
Japan	813,014	458,773	289,536	7,446	70,477	91,314	260,560	70,014
New Zealand	136,663	19,421	8,687	1,580	4,513	4,641	7,446	1,997
United States	3,765,736	1,606,241	680,151	82,976	507,231	335,883	387,089	260,954
OFFSHORE CENTRES	1,168,956	917,122	433,980	34,722	265,247	183,173	234,007	8,132
Aruba	675	675	85	16	539	35	11	1
Bahamas	28,684	27,049	20,222	601	3,084	3,142	11,063	193
Bahrain	13,108	11,569	9,615	440	1,354	160	9,708	415
Barbados	2,993	2,607	912	198	1,467	30	1,347	153
Bermuda	42,270	41,294	19,583	2,733	11,588	7,390	1,227	229
Cayman Islands	395,640	394,746	134,973	14,890	142,958	101,925	71,054	3,127
Gibraltar	8,173	7,798	1,764	206	3,051	2,777	2,135	3
Guernsey	25,786	24,196	9,042	497	4,853	9,804	5,867	67
Hong Kong SAR	282,000	106,740	65,801	5,108	22,851	12,980	44,073	1,868
Isle of Man	13,739	11,143	6,375	573	3,343	852	3,328	4
Jersey	98,775	94,640	57,331	1,716	17,044	18,549	13,907	86
Lebanon	5,931	4,692	3,054	295	1,241	102	915	347
Macau SAR	1,879	1,584	511	13	211	849	196	64
Mauritius	3,635	2,625	1,646	134	707	138	243	30
Netherlands Antilles	16,938	16,505	3,427	1,166	7,884	4,028	4,064	96
Panama	33,837	30,712	8,516	1,678	19,213	1,305	1,531	356
Singapore	150,875	95,189	62,459	2,590	13,329	16,811	62,162	917
Vanuatu	280	150	93	10	43	4	17	-
West Indies UK	43,738	43,208	28,571	1,858	10,487	2,292	1,159	176

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2004

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
4,461,430	135,908	482,072	2,404,191	5,230,672	4,413,494	16,625,970	ALL COUNTRIES
3,263,610	116,656	368,749	1,929,921	4,334,470	3,516,063	14,067,446	DEVELOPED COUNTRIES
2,103,759	85,410	304,598	1,020,833	1,494,759	1,408,010	8,721,562	i) Europe
32,428	166	1,718	7,707	61,951	60,655	218,339	Austria
781	-	1	193	2,724	5,203	3,862	Andorra
52,096	293	4,969	41,014	70,666	65,344	369,658	Belgium
37,130	167	2,123	10,385	24,711	17,987	157,637	Denmark
17,740	54	461	18,883	10,222	6,230	65,721	Finland
200,890	20,393	12,786	130,210	99,196	68,902	864,794	France
210,099	4,388	23,472	165,864	209,804	230,067	1,476,761	Germany
22,347	54	147	10,434	5,886	5,829	113,001	Greece
2,198	41	18	3,441	1	-	9,406	Iceland
91,351	66	18,321	26,011	64,770	42,422	306,951	Ireland
122,203	2,055	5,969	58,677	87,398	43,424	740,637	Italy
4,129	-	-	1,890	-	-	4,814	Liechtenstein
144,227	828	28,001	31,445	45,626	92,694	303,013	Luxembourg
240,847	11,448	4,354	95,109	100,047	14,836	653,501	Netherlands
25,485	122	1,895	13,550	15,842	9,777	114,005	Norway
20,158	71	2,536	10,841	47,535	29,352	165,307	Portugal
85,412	851	6,709	50,610	86,933	50,391	410,656	Spain
49,873	247	808	31,607	3,655	754	178,202	Sweden
68,014	15,910	4,219	48,711	9,331	8,488	467,442	Switzerland
676,166	28,254	186,091	264,227	548,461	655,655	2,097,462	United Kingdom
-	-	-	-	-	-	3	Vatican
185	2	-	24	-	-	390	Other
1,159,851	31,246	64,151	909,088	2,839,711	2,108,053	5,345,884	ii) Other
46,715	2,435	5,064	40,803	137,884	88,198	271,429	Australia
44,973	599	1,630	46,886	70,849	44,336	279,030	Canada
120,741	7,458	11,527	62,061	354,241	198,917	824,932	Japan
9,914	64	896	7,121	117,242	95,182	127,478	New Zealand
937,508	20,690	45,034	752,217	2,159,495	1,681,420	3,843,015	United States
669,080	5,903	89,028	266,654	251,834	343,399	954,981	OFFSHORE CENTRES
663	-	-	13	-	-	753	Aruba
15,789	4	4,286	1,556	1,635	24,080	16,735	Bahamas
1,427	19	1,220	1,349	1,539	1,653	11,192	Bahrain
1,107	-	38	1,987	386	429	2,941	Barbados
39,483	355	100	26,444	976	1,258	36,826	Bermuda
318,782	1,783	31,858	44,818	894	27,013	338,712	Cayman Islands
5,659	1	27	367	375	778	8,051	Gibraltar
16,512	1,750	516	5,128	1,590	4,442	18,468	Guernsey
59,707	1,092	21,785	39,863	175,260	193,356	255,493	Hong Kong SAR
7,808	3	552	3,034	2,596	7,723	10,162	Isle of Man
80,644	3	757	107,059	4,135	21,817	61,850	Jersey
3,430	-	71	646	1,239	1,228	5,681	Lebanon
1,303	21	30	306	295	181	1,716	Macau SAR
2,352	-	11	322	1,010	878	3,008	Mauritius
12,111	234	1,701	7,337	433	266	11,288	Netherlands Antilles
28,702	123	169	4,501	3,125	2,684	26,488	Panama
31,627	483	25,871	14,922	55,686	54,945	113,664	Singapore
129	4	-	3	130	95	255	Vanuatu
41,845	28	36	6,999	530	573	31,698	West Indies UK

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2004

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total A	Maturities			Unallocated E	Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D		Banks F	Public Sector G
DEVELOPING COUNTRIES .	1,645,124	1,000,811	471,396	50,399	370,110	108,906	298,250	194,690
i) Africa and Middle East . . .	211,347	169,528	82,817	10,170	67,078	9,463	52,915	34,426
Algeria	5,308	4,545	796	375	3,315	59	1,293	1,118
Angola	1,587	1,514	376	73	1,060	5	80	157
Benin	99	99	16	30	39	14	6	6
Botswana	1,378	46	26	9	8	3	8	4
Burkina Faso	383	113	39	32	37	5	9	6
Burundi	89	89	4	81	1	3	6	-
Cameroon	3,537	2,454	338	472	1,635	9	74	1,029
Cape Verde	403	384	353	4	27	-	354	11
Central African Rep.	21	21	6	5	5	5	1	5
Chad	97	96	13	1	82	-	1	2
Comoros Islands	19	19	-	5	5	9	2	5
Congo	841	841	196	271	358	16	20	189
Congo Democratic Republic	492	485	119	49	248	69	46	205
Cote d'Ivoire	5,015	3,442	694	1,118	1,520	110	244	862
Djibouti	112	57	11	2	44	-	1	11
Egypt	11,568	8,557	3,570	380	4,425	182	2,048	3,674
Equatorial Guinea	12	11	4	2	5	-	-	2
Eritrea	25	25	25	-	-	-	-	-
Ethiopia	116	116	61	-	55	-	34	11
Gabon	1,160	529	78	81	325	45	41	199
Gambia	73	53	31	5	11	6	-	17
Ghana	2,012	1,368	633	158	556	21	133	601
Guinea	405	319	54	186	77	2	25	108
Guinea-Bissau	13	13	8	-	2	3	4	6
Iran	17,407	17,383	8,415	972	7,664	332	10,517	1,049
Iraq	1,107	1,107	818	18	269	2	860	199
Israel	12,212	11,364	5,345	467	4,320	1,232	2,126	3,580
Jordan	1,704	1,129	658	45	365	61	322	374
Kenya	2,233	1,239	618	58	503	60	103	214
Kuwait	6,929	6,929	5,613	271	813	232	3,856	293
Lesotho	31	31	8	1	20	2	-	20
Liberia	18,792	18,792	4,306	956	11,680	1,850	289	134
Libya	324	324	309	8	7	-	188	2
Madagascar	627	242	69	36	131	6	55	57
Malawi	66	66	41	-	24	1	27	1
Mali	295	291	70	56	140	25	41	15
Mauritania	220	220	75	31	71	43	75	99
Morocco	12,004	5,649	1,376	970	3,104	199	851	1,576
Mozambique	482	482	62	31	387	2	28	20
Namibia	261	261	89	3	143	26	50	111
Niger	61	61	27	-	31	3	10	18
Nigeria	3,085	2,611	979	27	1,431	174	380	607
Oman	3,933	3,187	1,263	171	1,726	27	533	667
Palestinian Territory	25	25	4	-	9	12	2	12
Qatar	5,044	4,248	1,516	199	2,335	198	883	887
Rwanda	56	56	13	-	33	10	-	10
Sao Tome and Principe	9	9	-	-	9	-	-	-
Saudi Arabia	27,128	27,127	22,694	406	2,891	1,136	11,785	8,697
Senegal	1,571	399	95	126	173	5	18	86
Seychelles	352	234	69	14	137	14	57	22
Sierra Leone	44	20	12	1	1	6	-	-
Somalia	53	53	1	9	43	-	-	52
South Africa	27,691	20,273	9,081	832	7,936	2,424	8,240	5,212
St. Helena	-	-	-	-	-	-	-	-
Sudan	297	297	103	5	179	10	74	179
Swaziland	43	43	14	1	28	-	2	24
Syria	563	563	416	13	126	8	10	262
Tanzania	631	434	158	27	245	4	63	6
Togo	164	157	32	38	59	28	82	19
Tunisia	6,313	3,782	1,053	718	1,807	204	1,305	739
Uganda	615	109	47	12	47	3	36	1

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2004

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
496,448	11,431	23,532	201,905	644,313	553,913	1,522,094	DEVELOPING COUNTRIES .
81,671	519	2,361	46,603	41,819	48,651	198,275	i) Africa and Middle East . . .
2,134	-	169	1,184	763	663	3,535	Algeria
1,277	-	6	276	73	22	1,441	Angola
87	-	-	9	-	-	104	Benin
34	-	-	52	1,332	1,248	1,375	Botswana
96	2	1	85	270	193	383	Burkina Faso
82	1	-	-	-	-	100	Burundi
1,351	-	-	312	1,083	1,150	3,233	Cameroon
19	-	-	-	19	19	385	Cape Verde
14	1	-	-	-	-	24	Central African Rep.
93	-	-	2	1	-	82	Chad
12	-	-	-	-	-	21	Comoros Islands.
628	4	-	15	-	-	872	Congo
232	2	-	63	7	5	488	Congo Democratic Republic.
2,332	4	204	324	1,573	1,358	4,409	Cote d'Ivoire
45	-	-	7	55	101	104	Djibouti
2,833	2	211	1,767	3,011	2,670	10,825	Egypt
9	-	-	-	1	-	9	Equatorial Guinea
25	-	-	3	-	-	26	Eritrea
71	-	25	59	-	-	80	Ethiopia
289	-	2	72	631	736	978	Gabon
35	1	-	4	20	57	67	Gambia
631	3	20	473	644	701	1,849	Ghana
186	-	-	39	86	77	452	Guinea
3	-	-	-	-	-	14	Guinea-Bissau
5,818	-1	562	7,904	24	-	12,964	Iran
48	-	9	8,369	-	-	1,095	Iraq
5,629	29	220	1,619	848	710	12,785	Israel
433	-	32	375	575	562	2,809	Jordan
920	2	1	328	994	1,233	2,067	Kenya
2,780	-	12	528	-	-	6,182	Kuwait
11	-	-	2	-	-	18	Lesotho
18,133	236	-	2,541	-	-	16,656	Liberia
134	-	2	449	-	-	265	Libya
130	-	-	67	385	631	604	Madagascar
38	-	26	14	-	-	37	Malawi
235	-	-	72	4	-	302	Mali
45	1	-	14	-	-	189	Mauritania
3,219	3	33	1,875	6,355	6,567	11,363	Morocco
434	-	-	26	-	-	452	Mozambique
80	20	4	46	-	-	190	Namibia
31	2	-	16	-	-	59	Niger
1,624	-	-	1,302	474	514	2,801	Nigeria
1,987	-	8	1,344	746	685	3,270	Oman
11	-	2	11	-	-	15	Palestinian Territory
2,478	-	5	1,394	796	880	5,087	Qatar
44	2	-	18	-	-	54	Rwanda
9	-	-	-	-	-	9	Sao Tome and Principe
6,640	5	108	2,457	1	-	26,609	Saudi Arabia
295	-	7	209	1,172	1,077	1,441	Senegal
155	-	-	32	118	241	2,089	Seychelles
20	-	-	4	24	18	28	Sierra Leone
1	-	-	4	-	-	53	Somalia
6,635	188	107	4,910	7,418	13,269	25,854	South Africa
-	-	-	-	-	-	-	St.Helena
44	-	10	91	-	-	281	Sudan
17	-	-	1	-	-	43	Swaziland
291	-	-	151	-	-	605	Syria
361	4	34	94	197	304	483	Tanzania
56	-	-	4	7	-	156	Togo
1,738	-	23	841	2,531	1,685	5,760	Tunisia
70	2	-	55	506	552	599	Uganda

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2004

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total A	Maturities				Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Unallocated E	Banks F	Public Sector G
United Arab Emirates	22,487	14,090	9,360	275	3,930	525	5,554	482
Yemen	206	206	174	1	15	16	40	8
Zambia	456	155	80	13	61	1	10	33
Zimbabwe	1,049	672	303	20	345	4	4	428
Residual	12	12	-	-	-	12	9	3
ii) Asia and Pacific	521,758	331,008	183,574	16,643	85,549	45,242	125,244	60,934
Afghanistan	4	4	-	-	4	-	-	1
Armenia	52	30	16	2	8	4	10	-
Azerbaijan	334	334	154	2	153	25	97	9
Bangladesh	2,052	781	534	10	197	40	199	142
Bhutan	31	31	2	-	29	-	-	29
British Overseas Territories	158	158	86	-	44	28	-	-
Brunei	1,485	413	128	136	134	15	32	231
Cambodia	107	107	29	49	28	1	2	2
China	75,820	67,312	37,667	2,119	16,203	11,323	26,367	13,609
Fiji	946	213	172	7	8	26	2	2
French Polynesia	613	613	15	107	491	-	7	37
Georgia	306	302	63	30	191	18	36	98
India	62,204	33,206	18,168	1,177	9,600	4,261	11,182	4,967
Indonesia	34,872	27,800	13,544	1,379	11,136	1,741	2,351	8,804
Kazakhstan	3,190	2,882	2,041	62	710	69	1,697	259
Kiribati	5	5	2	-	3	-	-	-
Kyrgyz Republic	86	86	28	4	41	13	49	9
Laos	22	22	5	10	7	-	8	13
Malaysia	64,301	26,548	10,407	2,935	8,165	5,041	4,400	6,671
Maldives	283	233	33	17	57	126	99	50
Marshall Islands	2,373	2,373	509	97	1,680	87	-	-
Micronesia	7	7	-	-	7	-	-	-
Mongolia	75	75	54	1	20	-	14	21
Myanmar	817	817	680	6	127	4	761	1
Nauru	2	2	2	-	-	-	-	-
Nepal	270	48	36	-	11	1	12	4
New Caledonia	1,094	1,094	43	186	865	-	-	61
North Korea	284	284	142	-	9	133	43	116
Pakistan	5,989	2,178	1,019	212	778	169	394	609
Palau	7	1	1	-	-	-	1	-
Papua New Guinea	553	200	88	-	102	10	5	18
Philippines	24,406	19,764	7,546	947	9,134	2,137	6,701	5,058
Samoa	358	252	222	11	17	2	1	13
Solomon Islands	46	20	3	-	17	-	2	-
South Korea	114,422	81,363	51,986	4,889	13,248	11,240	50,397	7,667
Sri Lanka	2,061	1,283	396	22	844	21	213	723
Taiwan, China	75,585	36,891	27,987	982	3,899	4,023	14,818	8,784
Tajikistan	86	86	82	-	4	-	83	1
Thailand	38,894	16,845	7,608	813	4,462	3,962	3,158	2,134
Timor Leste	6	6	6	-	-	-	6	-
Tonga	50	7	2	-	5	-	-	6
Turkmenistan	767	767	328	78	356	5	707	58
Tuvalu	-	-	-	-	-	-	-	-
US Pacific Islands	1,021	989	259	19	363	348	84	23
Uzbekistan	1,903	1,719	478	137	1,102	2	868	273
Vietnam	3,345	2,443	902	197	1,199	145	307	431
Wallis and Futuna	1	-	-	-	-	-	-	-
Residual	465	414	101	-	91	222	131	-

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2004

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
8,049	6	498	4,261	8,397	10,298	22,521	United Arab Emirates
158	-	20	296	-	-	241	Yemen
112	-	-	51	301	271	454	Zambia
240	-	-	82	377	154	917	Zimbabwe
-	-	-	-	-	-	12	Residual
137,933	6,900	13,322	60,231	190,750	148,351	483,226	ii) Asia and Pacific
3	-	-	-	-	-	5	Afghanistan
20	-	-	8	22	11	47	Armenia
228	-	8	153	-	-	212	Azerbaijan
439	3	19	462	1,271	1,190	1,929	Bangladesh
2	-	-	-	-	-	-	Bhutan
158	-	-	3	-	-	142	British Overseas Territories
148	2	10	536	1,072	3,321	1,472	Brunei
102	1	3	1	-	-	112	Cambodia
26,163	1,173	2,896	13,307	8,508	6,824	68,740	China
28	181	-	39	733	791	959	Fiji
307	262	-	4	-	-	613	French Polynesia
168	-	-	18	4	1	213	Georgia
15,630	1,427	303	5,836	28,998	21,452	60,592	India
16,495	150	210	5,523	7,072	6,071	25,768	Indonesia
926	-	38	405	308	184	2,763	Kazakhstan
5	-	-	5	-	-	5	Kiribati
28	-	3	1	-	-	130	Kyrgyz Republic
1	-	-	12	-	-	16	Laos
14,867	610	809	4,741	37,753	30,023	62,465	Malaysia
84	-	-	38	50	48	224	Maldives
2,331	42	-	686	-	-	2,200	Marshall Islands
7	-	-	11	-	-	7	Micronesia
40	-	-	2	-	-	65	Mongolia
56	-	-	55	-	-	650	Myanmar
2	-	-	-	-	-	61	Nauru
32	-	-	27	222	193	250	Nepal
497	536	-	2	-	-	1,094	New Caledonia
125	-	9	489	-	-	186	North Korea
1,164	11	48	926	3,811	3,331	5,346	Pakistan
-	-	1	-	6	5	7	Palau
177	-	-	139	353	365	537	Papua New Guinea
7,862	143	716	3,490	4,642	4,761	19,546	Philippines
238	-	-	200	106	88	286	Samoa
18	-	-	-	26	28	44	Solomon Islands
22,193	1,106	5,262	11,262	33,059	25,983	111,975	South Korea
347	-	15	593	778	570	1,805	Sri Lanka
12,698	591	2,240	4,497	38,694	22,213	70,867	Taiwan, China
2	-	-	1	-	-	85	Tajikistan
10,958	595	495	5,452	22,049	19,348	35,822	Thailand
-	-	-	-	-	-	6	Timor Leste
1	-	-	-	43	29	50	Tonga
2	-	12	219	-	-	549	Turkmenistan
-	-	-	-	-	-	-	Tuvalu
882	-	-	72	32	52	914	US Pacific Islands
578	-	100	186	184	137	1,097	Uzbekistan
1,688	17	125	822	902	1,134	2,768	Vietnam
-	-	-	-	1	15	1	Wallis and Futuna
233	50	-	8	51	183	601	Residual

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2004

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total A	Maturities			Unallocated E	Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D		Banks F	Public Sector G
iii) Europe	421,054	270,330	102,660	12,520	117,609	37,541	78,556	55,521
Albania	735	493	260	-	108	125	184	100
Belarus	541	541	267	13	225	36	434	18
Bosnia and Herzegovina	1,572	721	185	17	415	104	284	160
Bulgaria	5,689	3,684	1,155	36	1,247	1,246	623	1,217
Croatia	25,681	16,760	6,565	806	7,791	1,598	6,218	3,121
Cyprus	14,948	12,135	5,261	310	3,931	2,633	3,100	675
Czech Republic	58,134	16,742	5,953	712	9,086	991	5,554	1,476
Estonia	8,742	7,755	2,391	993	4,053	318	1,881	180
Hungary	53,182	35,108	9,854	2,040	15,767	7,447	9,470	12,623
Latvia	4,716	3,344	1,528	188	1,258	370	1,451	426
Lithuania	6,923	4,954	1,759	484	1,754	957	1,319	1,121
Macedonia	621	464	161	1	83	219	53	156
Malta	11,776	8,249	4,456	162	2,273	1,358	4,904	-
Moldova	78	78	9	4	58	7	30	27
Poland	84,111	38,965	9,958	1,830	19,510	7,667	6,563	11,817
Romania	11,392	8,329	3,265	269	2,900	1,895	1,411	2,094
Russia	59,490	55,614	24,601	2,042	25,020	3,951	20,182	7,790
Serbia and Montenegro	1,347	1,216	498	19	491	208	441	213
Slovakia	18,050	7,434	2,356	411	2,600	2,067	2,497	1,927
Slovenia	9,423	7,435	2,445	433	3,766	791	3,068	1,139
Turkey	39,938	36,882	18,504	1,678	13,993	2,707	7,695	8,849
Ukraine	2,627	2,089	909	72	948	160	566	372
Res. former Soviet Union	-	-	-	-	-	-	-	-
Residual former Yugoslavia	-	-	-	-	-	-	-	-
Residual Europe	1,338	1,338	320	-	332	686	628	20
iv) Latin America and Caribb	490,965	229,945	102,345	11,066	99,874	16,660	41,535	43,809
Argentina	33,917	22,237	9,865	1,468	9,051	1,853	4,212	5,436
Belize	1,684	1,627	1,545	11	68	3	59	15
Bolivia	960	866	267	105	493	1	386	8
Brazil	111,780	57,352	27,239	2,247	21,747	6,119	13,499	9,232
Chile	49,110	22,002	10,359	1,463	9,044	1,136	4,472	2,557
Colombia	12,277	7,239	2,708	603	3,572	356	959	1,965
Costa Rica	2,990	2,877	1,573	185	1,108	11	980	99
Cuba	2,156	2,152	1,116	405	557	74	1,152	113
Dominica	133	99	75	3	20	1	30	25
Dominican Republic	2,950	2,458	1,058	128	1,223	49	359	831
Ecuador	1,736	1,578	925	83	446	124	255	370
El Salvador	2,322	2,038	1,296	44	671	27	701	297
Falkland Islands	60	42	22	1	19	-	-	-
Grenada	154	100	74	1	25	-	3	13
Guatemala	1,962	1,687	1,092	63	456	76	450	154
Guyana	140	67	32	-	35	-	6	16
Haiti	226	136	80	54	2	-	8	7
Honduras	761	658	375	18	250	15	241	134
Jamaica	3,442	1,584	828	80	651	25	417	439
Mexico	218,501	71,401	27,224	2,895	37,753	3,529	9,881	16,340
Nicaragua	342	342	152	19	171	-	44	92
Paraguay	1,301	765	565	34	129	37	106	94
Peru	12,591	9,677	5,511	365	2,954	847	1,924	982
St. Lucia	276	192	136	-	52	4	6	7
St. Vincent	319	297	242	9	44	2	3	-
Suriname	100	100	77	2	21	-	2	22
Trinidad and Tobago	3,817	2,837	1,234	15	1,492	96	357	175
Turks and Caicos	188	149	127	-	22	-	6	-
Uruguay	3,438	2,603	1,665	127	670	141	555	586
Venezuela	18,097	11,548	3,473	638	6,809	628	430	3,796
Residual	3,235	3,235	1,410	-	319	1,506	32	4
INT. ORGANISATIONS	56,915	56,915	8,167	1,394	14,079	33,275	30,655	16,767
UNALLOCATED	27,130	27,075	20,118	526	1,872	4,559	2,157	201

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2004

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
135,005	1,250	3,485	64,649	150,724	127,642	378,475	iii) Europe
209	-	-	22	242	230	717	Albania
89	-	-	165	-	-	332	Belarus
277	-	51	174	851	539	1,285	Bosnia and Herzegovina . . .
1,844	-	46	1,677	2,005	1,879	4,939	Bulgaria
7,422	-1	317	3,681	8,921	3,897	22,733	Croatia
8,352	8	946	1,858	2,813	2,353	12,992	Cyprus
9,045	667	52	8,888	41,392	38,060	56,406	Czech Republic
5,541	153	6	450	987	2,637	8,463	Estonia
12,944	71	187	8,279	18,074	15,130	49,408	Hungary
1,467	-	10	621	1,372	1,080	4,309	Latvia
2,514	-	-	837	1,969	2,218	6,057	Lithuania
255	-	-	20	157	240	582	Macedonia
3,345	-	430	812	3,527	2,773	10,403	Malta
21	-	-	2	-	-	54	Moldova
20,502	83	322	14,675	45,146	39,002	77,967	Poland
4,750	74	171	2,003	3,063	3,076	10,104	Romania
27,556	86	338	8,025	3,876	2,532	46,944	Russia
562	-	24	424	131	122	1,003	Serbia and Montenegro
2,997	13	46	2,466	10,616	9,251	15,827	Slovakia
3,228	-	100	1,801	1,988	1,063	9,056	Slovenia
20,304	34	266	7,079	3,056	1,414	34,836	Turkey
1,153	-	173	442	538	146	2,072	Ukraine
-	-	-	-	-	-	7	Res. former Soviet Union. . .
-	-	-	-	-	-	-	Residual former Yugoslavia. .
628	62	-	248	-	-	1,979	Residual Europe.
141,839	2,762	4,364	30,422	261,020	229,269	462,118	iv) Latin America and Caribb
12,579	10	1,641	1,339	11,680	12,893	29,101	Argentina
1,553	-	-	192	57	97	596	Belize
472	-	25	71	94	121	722	Bolivia
33,179	1,442	1,194	6,412	54,428	39,697	108,797	Brazil
14,970	3	208	2,602	27,108	22,763	46,469	Chile
4,315	-	21	1,473	5,038	4,133	11,208	Colombia
1,793	5	3	310	113	104	2,905	Costa Rica.
887	-	2	118	4	-	2,014	Cuba
44	-	-	1	34	62	107	Dominica
1,244	24	23	691	492	505	2,312	Dominican Republic.
948	5	43	526	158	154	1,459	Ecuador
1,023	17	11	217	284	105	2,155	El Salvador.
42	-	-	6	18	79	34	Falkland Islands
84	-	-	6	54	112	167	Grenada
1,079	4	7	158	275	189	1,639	Guatemala.
44	1	-	1	73	90	139	Guyana
121	-	4	33	90	95	213	Haiti.
283	-	16	126	103	96	685	Honduras.
728	-	5	194	1,858	1,244	3,211	Jamaica
45,145	35	1,004	10,266	147,100	135,302	210,078	Mexico.
206	-	2	30	-	-	312	Nicaragua
444	121	13	83	536	607	1,225	Paraguay.
6,768	3	13	1,012	2,914	2,391	12,032	Peru
179	-	-	2	84	163	280	St. Lucia
294	-	-	22	22	58	296	St. Vincent.
76	-	-	15	-	-	37	Suriname
2,305	-	1	570	980	1,155	2,884	Trinidad and Tobago.
143	-	-	76	39	103	231	Turks and Caicos
1,462	-	114	542	835	896	3,184	Uruguay
7,313	9	14	3,190	6,549	6,055	15,835	Venezuela
2,116	1,083	-	138	-	-	1,791	Residual.
8,121	1,372	752	5,696	-	-	53,837	INT. ORGANISATIONS
24,171	546	11	15	55	119	27,613	UNALLOCATED

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2004

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
ALL COUNTRIES	16,930,156	234,164	105,876	716,781	370,043	1,623,403	2,796,070	341,728	344,378
DEVELOPED COUNTRIES ..	14,032,032	207,380	67,367	625,395	312,396	1,393,084	2,407,181	326,506	258,736
i) Europe	8,781,533	78,728	60,955	519,020	99,172	808,747	1,741,992	288,775	220,340
Austria	217,942	243	...	6,710	1,721	7,111	125,711	8,099	...
Andorra	3,946	-	...	2	...	158	45	...	5
Belgium	375,635	439	989	...	2,720	40,016	62,941	3,612	13,637
Denmark	153,706	100	414	3,932	631	4,044	25,513	2,337	768
Finland	61,888	302	418	2,164	...	3,901	11,158	2,732	353
France	815,884	...	3,252	44,310	5,883	...	180,515	24,562	25,475
Germany	1,297,096	...	17,463	53,004	9,545	111,622	-	86,203	32,742
Greece	117,673	56	1,524	8,373	486	13,897	32,303	...	...
Iceland	9,641	-	242	514	...	175	3,886	...	289
Ireland	328,851	...	3,990	31,142	8,905	26,236	69,965	-	8,951
Italy	713,206	1,308	4,949	61,439	3,075	127,145	140,617	27,878	...
Liechtenstein	4,902	-	1,134	84	...	174	1,595	...	29
Luxembourg	320,664	353	2,457	19,754	1,394	33,206	101,521	1,656	29,354
Netherlands	620,740	2,642	5,213	116,981	4,670	58,734	123,410	3,884	...
Norway	116,786	286	532	2,501	...	3,823	24,666	720	634
Portugal	165,251	128	736	8,004	1,022	13,729	26,026	...	10,063
Spain	401,564	763	1,285	19,439	2,370	56,404	92,512	18,059	8,406
Sweden	168,329	335	559	2,496	2,258	7,718	31,217	4,349	1,135
Switzerland	436,215	940	2,944	4,899	1,506	23,192	52,878	2,184	4,555
United Kingdom	2,451,226	63,565	12,841	133,266	47,183	277,462	635,394	95,360	60,128
Vatican	34	-	...	...	...	-	31	...	...
Other	354	-	13	6	-	-	88	-	40
ii) Other	5,250,499	128,652	6,412	106,375	213,224	584,337	665,189	37,731	38,396
Australia	274,302	-	1,317	3,054	7,156	21,832	26,437	...	776
Canada	260,784	...	353	1,808	...	17,237	20,517	4,808	1,384
Japan	813,014	1,402	560	7,569	8,760	196,915	126,819	16,416	4,831
New Zealand	136,663	108,576	35	237	...	692	8,702	...	2,331
United States	3,765,736	17,870	4,147	93,707	196,693	347,661	482,714	14,088	29,074
OFFSHORE CENTRES	1,168,956	12,373	4,705	36,556	20,388	80,319	138,676	4,056	15,770
Aruba	675	-	...	5	...	2	99	...	...
Bahamas	28,684	-	5	364	3,089	1,154	4,335	...	...
Bahrain	13,108	69	48	2,011	...	1,558	1,487	...	185
Barbados	2,993	-	...	6	2,067	20	68	...	...
Bermuda	42,270	166	156	533	539	6,715	6,336	...	359
Cayman Islands	395,640	530	1,764	11,433	8,161	25,940	58,747	...	5,376
Gibraltar	8,173	-	39	56	...	260	1,846	...	14
Guernsey	25,786	-	484	2,071	...	440	7,311	...	530
Hong Kong SAR	282,000	7,065	443	13,030	2,479	13,486	12,450	...	2,019
Isle of Man	13,739	...	62	67	...	512	1,663	...	13
Jersey	98,775	...	422	2,154	...	6,404	18,942	...	1,088
Lebanon	5,931	...	...	50	...	3,125	172	...	...
Macau SAR	1,879	77	1	30	...	65	12	...	3
Mauritius	3,635	21	2	18	...	402	349	...	...
Netherlands Antilles	16,938	-	139	303	268	2,934	2,100	...	465
Panama	33,837	-	61	457	...	2,566	3,553	...	347
Singapore	150,875	...	526	2,276	1,143	9,337	14,798	...	1,733
Vanuatu	280	2	...	...	...	27	8	...	...
West Indies UK	43,738	-	553	1,692	...	5,372	4,400	...	507

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2004

Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	Claims vis-à-vis
1,278,571	1,315,233	70,052	433,968	250,443	1,696,833	1,804,787	907,948	11,754,002	ALL COUNTRIES
995,550	1,173,203	59,052	252,197	223,231	1,512,023	1,323,332	599,841	9,837,320	DEVELOPED COUNTRIES . .
441,652	746,692	51,348	218,468	194,445	564,828	556,176	460,996	6,163,438	i) Europe
5,034	8,855	810	1,139	967	10,163	9,631	6,012	187,553	Austria
...	4	3	3,595	-	13	6	...	3,835	Andorra
13,806	89,013	1,498	8,261	1,575	12,942	38,103	15,107	279,493	Belgium
4,327	9,577	1,242	1,303	36,968	6,298	8,590	9,762	120,658	Denmark
3,451	3,410	103	803	20,065	898	2,956	3,317	50,512	Finland
58,957	55,055	8,550	24,353	3,747	42,324	107,938	41,937	531,969	France
100,584	181,976	4,559	36,879	64,628	77,684	85,104	89,305	779,185	Germany
3,062	11,224	1,085	1,384	233	6,298	9,993	4,682	94,213	Greece
342	727	62	60	80	119	662	23	7,832	Iceland
12,992	23,335	3,522	10,324	711	15,378	74,611	8,021	271,650	Ireland
32,315	63,907	4,588	27,612	1,648	38,419	47,957	30,757	552,486	Italy
...	212	8	92	17	...	744	...	4,149	Liechtenstein
38,244	18,203	2,120	3,462	2,516	17,302	14,365	8,647	252,915	Luxembourg
31,287	...	4,233	15,798	3,563	22,955	59,238	36,662	436,358	Netherlands
2,586	4,753	55	1,062	24,874	5,431	10,665	7,633	97,240	Norway
1,667	7,180	...	42,070	19	1,308	14,253	1,834	128,146	Portugal
16,089	53,287	4,862	-	1,375	8,974	48,857	16,836	316,411	Spain
7,677	16,412	244	1,277	...	4,855	11,101	8,655	112,908	Sweden
7,576	9,207	1,229	3,090	1,270	...	11,402	17,324	121,202	Switzerland
101,656	190,352	12,575	35,904	30,189	293,466	...	154,482	1,814,347	United Kingdom
...	3	-	-	-	-	-	...	34	Vatican
-	-	-	-	-	1	-	-	342	Other
553,898	426,511	7,704	33,729	28,786	947,195	767,156	138,845	3,673,882	ii) Other
19,173	33,536	65	1,505	1,346	18,900	62,509	30,725	174,569	Australia
20,533	19,063	129	431	597	11,543	...	33,494	124,965	Canada
...	39,612	738	890	680	93,417	59,254	72,267	548,421	Japan
1,931	3,104	-	82	21	1,264	...	2,359	22,627	New Zealand
512,261	331,196	6,772	30,821	26,142	822,071	594,107	...	2,803,300	United States
205,472	33,138	8,141	9,472	7,866	118,272	268,954	72,395	735,630	OFFSHORE CENTRES
...	481	-	-	-	15	15	...	619	Aruba
1,485	224	11	1,133	55	5,154	3,233	1,708	19,031	Bahamas
686	225	-	14	-	998	3,095	866	9,823	Bahrain
...	105	-	-	-	204	81	260	533	Barbados
5,074	2,872	10	88	353	6,393	...	3,269	31,006	Bermuda
125,247	9,020	5,468	5,254	6,578	39,238	41,480	22,525	214,908	Cayman Islands
...	164	1,131	130	33	523	1,382	32	7,756	Gibraltar
2,161	323	-	14	18	3,473	7,076	...	22,177	Guernsey
22,642	6,378	1	261	88	7,926	139,081	20,188	195,361	Hong Kong SAR
46	103	72	8	2	485	4,211	...	8,120	Isle of Man
9,912	1,490	253	486	71	32,896	11,389	...	76,761	Jersey
15	32	2	7	1	539	849	232	4,939	Lebanon
...	44	134	-	-	1	513	129	804	Macau SAR
...	438	26	3	19	373	1,393	62	3,027	Mauritius
2,888	1,033	37	411	50	630	1,731	1,203	10,539	Netherlands Antilles
15,710	585	1	1,407	86	1,600	...	1,510	13,535	Panama
19,606	8,037	-	17	464	8,283	38,635	19,589	84,620	Singapore
...	...	-	-	-	5	18	...	58	Vanuatu
...	1,584	995	239	48	9,536	...	822	32,013	West Indies UK

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-March 2004

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
DEVELOPING COUNTRIES .	1,645,124	9,737	33,804	52,895	35,026	145,668	239,126	10,582	66,555
i) Africa and Middle East . . .	211,347	1,117	2,987	3,694	2,049	50,477	31,247	457	2,658
Algeria	5,308	-	139	223	...	1,862	1,065	...	83
Angola	1,587	-	20	91	...	455	79	...	27
Benin	99	-	...	26	...	57	1	...	...
Botswana	1,378	5	...	-	...	1	3	...	...
Burkina Faso	383	-	...	13	...	341	7	...	...
Burundi	89	-	...	3	...	81	-	...	...
Cameroon	3,537	-	394	35	...	2,049	420	...	26
Cape Verde	403	-	...	-	...	6	10	...	...
Central African Rep.	21	-	5	5	...	4	-	...	...
Chad	97	-	2	40	-	29	9	...	4
Comoros Islands	19	-	...	6	...	13	-	...	...
Congo	841	-	...	34	...	742	44	...	...
Congo Democratic Republic	492	-	...	122	-	153	142	...	...
Cote d'Ivoire	5,015	-	98	62	...	3,564	433	...	4
Djibouti	112	-	...	-	-	98	11	...	...
Egypt	11,568	37	633	78	...	2,525	2,961	...	264
Equatorial Guinea	12	-	...	-	...	6	-	...	...
Eritrea	25	-	...	-	-	-	-	...	11
Ethiopia	116	-	9	-	...	3	2	...	5
Gabon	1,160	-	...	39	...	906	77	...	...
Gambia	73	-	12	1	...	13	-	...	...
Ghana	2,012	-	46	68	...	424	393	...	...
Guinea	405	-	13	1	-	364	-	...	...
Guinea-Bissau	13	-	...	-	-	4	-	...	...
Iran	17,407	-	267	757	...	4,548	2,414	...	1,096
Iraq	1,107	-	198	11	...	188	166	...	86
Israel	12,212	2	92	120	...	272	2,843	...	34
Jordan	1,704	-	66	3	...	45	231	...	...
Kenya	2,233	11	13	107	...	105	153	...	10
Kuwait	6,929	-	64	18	...	539	1,058	...	86
Lesotho	31	-	...	-	...	18	9	...	...
Liberia	18,792	-	...	556	...	2,153	6,219	...	28
Libya	324	-	1	1	...	1	56	...	45
Madagascar	627	-	51	11	-	539	1	...	...
Malawi	66	-	23	-	-	4	2	...	...
Mali	295	-	...	11	-	212	4	...	...
Mauritania	220	-	...	47	...	126	-	...	...
Morocco	12,004	-	12	98	...	8,829	844	...	146
Mozambique	482	-	...	27	...	229	51	...	...
Namibia	261	-	4	21	...	16	122	...	...
Niger	61	-	...	3	-	23	1	...	...
Nigeria	3,085	-	259	156	...	644	466	...	57
Oman	3,933	182	28	126	...	441	435	...	31
Palestinian Territory	25	-	...	...	...	-	-	...	...
Qatar	5,044	137	18	82	...	724	645	...	...
Rwanda	56	-	10	4	-	29	-	...	...
Sao Tome and Principe	9	-	...	-	-	8	-	...	...
Saudi Arabia	27,128	193	31	172	76	6,266	1,320	...	290
Senegal	1,571	-	...	8	...	1,293	42	...	...
Seychelles	352	-	...	12	...	55	33	...	...
Sierra Leone	44	-	...	1	...	-	6	...	...
Somalia	53	-	...	...	-	52	-	...	...
South Africa	27,691	70	300	156	...	3,305	5,619	...	130
St. Helena . . . . .	-	-	...	-	...	...	-	...	...
Sudan	297	-	...	-	...	88	6	...	9
Swaziland	43	-	...	-	-	1	30	...	...
Syria	563	-	...	6	...	68	148	...	...
Tanzania	631	-	1	27	...	47	83	...	...
Togo	164	-	17	26	-	103	2	...	...
Tunisia	6,313	-	108	41	...	4,237	602	...	88
Uganda	615	-	15	5	...	12	17	...	5

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2004

Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	Claims vis-à-vis
77,549	107,775	2,814	171,334	17,049	66,538	185,664	235,712	1,123,315	DEVELOPING COUNTRIES .
8,109	6,401	1,532	2,010	843	10,547	37,273	15,444	153,005	i) Africa and Middle East . . .
147	92	2	276	7	39	51	819	3,875	Algeria
...	46	412	140	-	1	151	23	1,422	Angola
...	3	-	-	-	2	6	-	95	Benin
...	7	-	-	-	-	1,354	2	1,366	Botswana
...	7	-	-	-	-	13	...	381	Burkina Faso
...	2	-	-	-	-	2	-	88	Burundi
...	66	-	30	2	4	364	110	3,390	Cameroon
...	-	355	32	-	-	-	...	403	Cape Verde
...	1	-	-	-	1	-	...	16	Central African Rep.
...	4	-	-	-	-	4	3	92	Chad
...	-	-	-	-	-	-	...	19	Comoros Islands
...	1	-	1	-	-	6	...	828	Congo
-	20	-	-	-	4	2	7	443	Congo Democratic Republic
2	5	-	30	-	180	140	209	4,766	Cote d'Ivoire
...	-	-	1	-	-	-	...	110	Djibouti
171	161	-	103	7	440	2,211	868	9,483	Egypt
...	-	-	4	-	1	-	...	11	Equatorial Guinea
...	-	-	-	-	1	-	...	12	Eritrea
1	6	-	-	-	1	50	33	76	Ethiopia
-	2	-	50	-	1	4	71	1,081	Gabon
...	-	-	-	-	8	27	...	61	Gambia
...	162	-	6	2	11	794	40	1,908	Ghana
...	2	-	2	-	-	17	1	399	Guinea
...	...	1	5	-	-	-	...	13	Guinea-Bissau
713	665	-	521	413	927	895	6	12,566	Iran
8	29	-	1	8	4	4	23	704	Iraq
125	218	-	23	32	1,256	...	1,546	6,822	Israel
11	10	-	16	-	54	671	293	1,122	Jordan
21	67	-	4	-	30	1,189	334	1,689	Kenya
286	145	225	8	4	1,671	1,242	603	5,094	Kuwait
...	2	-	-	-	-	2	...	31	Lesotho
2,521	199	-	9	165	998	1,976	104	14,557	Liberia
-	2	-	-	-	45	9	...	160	Libya
...	2	-	2	-	11	6	...	623	Madagascar
...	-	-	-	-	-	26	6	56	Malawi
...	19	-	-	-	-	28	2	274	Mali
...	4	-	27	-	5	-	-	209	Mauritania
81	142	122	381	9	102	248	301	10,949	Morocco
...	35	80	35	-	-	13	-	473	Mozambique
...	8	-	60	-	1	13	3	247	Namibia
1	16	-	-	3	-	-	...	46	Niger
50	80	-	4	3	38	476	508	2,186	Nigeria
364	120	-	1	1	192	1,575	61	2,956	Oman
...	-	-	-	-	-	4	...	16	Palestinian Territory
371	176	-	2	1	37	1,485	150	3,193	Qatar
...	5	-	-	-	3	2	-	53	Rwanda
...	-	-	-	-	-	-	...	9	Sao Tome and Principe
1,271	963	-	20	42	1,454	4,722	1,289	15,357	Saudi Arabia
-	4	-	28	-	8	55	122	1,439	Senegal
...	28	-	1	-	10	123	...	269	Seychelles
...	-	-	-	2	-	26	...	35	Sierra Leone
...	1	-	-	-	-	-	...	53	Somalia
1,308	1,349	332	42	86	2,128	2,736	5,507	16,455	South Africa
...	-	-	-	-	-	-	...	-	St.Helena
...	1	-	-	-	2	15	1	125	Sudan
-	-	-	-	-	-	-	...	31	Swaziland
-	7	-	2	-	47	17	...	297	Syria
11	7	-	1	-	4	285	103	456	Tanzania
...	1	-	1	-	5	6	...	161	Togo
...	31	3	112	39	24	92	519	5,386	Tunisia
...	-	-	-	-	1	474	77	530	Uganda

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2004

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
United Arab Emirates	22,487	167	29	215	...	1,511	1,438	...	78
Yemen	206	-	...	-	-	-	11	...	...
Zambia	456	-	7	9	...	11	5	...	...
Zimbabwe	1,049	-	2	10	...	35	508	...	...
Residual	12	313	...	...	...	...	-	...	...
ii) Asia and Pacific	521,758	7,703	3,110	6,986	6,546	41,731	56,740	786	2,789
Afghanistan	4	-	...	1	...	-	1	...	...
Armenia	52	-	...	-	...	1	6	...	...
Azerbaijan	334	-	1	24	-	32	126	...	...
Bangladesh	2,052	...	...	32	...	23	84	...	...
Bhutan	31	-	...	...	...	-	29	...	...
British Overseas Territories	158	-	...	-	-	...	-	...	...
Brunei	1,485	7	6	-	...	54	16	...	...
Cambodia	107	-	...	-	...	75	2	...	...
China	75,820	...	510	1,186	552	7,138	7,838	...	...
Fiji	946	...	...	3	...	2	-	...	...
French Polynesia	613	6	...	2	...	593	4	...	...
Georgia	306	-	84	1	-	9	87	...	...
India	62,204	373	405	409	...	3,354	8,200	...	479
Indonesia	34,872	...	438	287	210	1,688	9,632	...	47
Kazakhstan	3,190	...	204	58	...	304	750	...	28
Kiribati	5	-	...	3	...	...	-	...	...
Kyrgyz Republic	86	-	...	-	...	-	10	...	11
Laos	22	-	...	-	...	8	6	...	...
Malaysia	64,301	348	207	167	...	2,044	4,141	...	48
Maldives	283	-	9	20	...	5	3	...	...
Marshall Islands	2,373	-	...	99	...	676	1,188	...	...
Micronesia	7	-	...	...	-	...	-	...	...
Mongolia	75	-	...	23	...	1	28	...	6
Myanmar	817	-	...	-	-	4	777	...	...
Nauru	2	-	...	...	...	...	-	...	...
Nepal	270	-	...	-	-	1	15	...	...
New Caledonia	1,094	8	...	1	...	1,080	-	...	...
North Korea	284	-	...	-	...	9	247	...	17
Pakistan	5,989	60	42	16	...	535	430	...	53
Palau	7	-	...	...	-	...	-	...	...
Papua New Guinea	553	60	...	12	...	32	46	...	...
Philippines	24,406	459	350	416	318	2,529	3,764	...	67
Samoa	358	...	...	3	...	1	1	...	...
Solomon Islands	46	...	...	-	...	16	-	...	...
South Korea	114,422	2,414	660	1,300	2,420	11,980	9,293	...	799
Sri Lanka	2,061	110	7	13	...	50	588	...	10
Taiwan, China	75,585	281	56	2,487	599	6,444	4,650	...	355
Tajikistan	86	-	...	2	-	-	83	...	...
Thailand	38,894	73	77	231	...	1,743	3,301	...	115
Timor Leste	6	-	...	...	...	...	-	...	...
Tonga	50	...	...	-	...	-	6	...	...
Turkmenistan	767	-	...	2	-	1	577	...	...
Tuvalu . . . . .	-	-	...	...	...	...	-	...	...
US Pacific Islands	1,021	-	...	91	-	...	17	...	27
Uzbekistan	1,903	-	...	6	-	313	527	...	31
Vietnam	3,345	100	54	91	...	985	267	...	5
Wallis and Futuna	1	-	...	...	...	1	-	...	...
Residual	465	1,811	...	...	-	...	-	...	...

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2004

Japan	Netherlands	Portugal	Spain	Sweden	Switzerland	United Kingdom	United States	European banks	Claims vis-à-vis
645	1,449	-	23	16	739	10,911	1,625	16,475	United Arab Emirates
1	11	-	2	-	32	79	14	141	Yemen
-	-	-	-	-	4	348	60	384	Zambia
...	18	-	4	1	21	438	1	1,038	Zimbabwe
...	-	-	-	...	...	-	...	-	Residual
54,978	45,575	17	838	665	29,438	95,027	84,451	285,867	ii) Asia and Pacific
...	-	-	-	-	-	-	...	4	Afghanistan
-	-	-	-	-	8	...	...	52	Armenia
16	-	-	-	-	9	31	41	253	Azerbaijan
...	15	-	9	-	23	1,387	181	1,577	Bangladesh
...	...	-	-	-	-	-	...	29	Bhutan
...	81	-	-	-	-	-	...	112	British Overseas Territories
...	10	-	1	-	4	1,120	110	1,212	Brunei
...	2	-	-	-	-	7	...	86	Cambodia
14,092	3,746	2	365	163	3,088	12,940	7,585	37,982	China
1	-	-	-	-	-	11	...	16	Fiji
...	1	-	-	-	4	-	...	604	French Polynesia
1	1	-	1	-	2	2	7	215	Georgia
1,612	8,195	3	30	86	2,007	15,224	13,845	38,534	India
5,590	3,279	-	65	42	2,162	4,312	2,819	22,027	Indonesia
86	453	7	5	1	193	...	423	2,443	Kazakhstan
...	...	-	-	-	-	2	...	5	Kiribati
-	8	-	1	-	-	11	...	67	Kyrgyz Republic
-	-	-	-	-	-	-	...	15	Laos
4,860	1,895	-	23	20	1,715	19,110	10,200	29,400	Malaysia
...	9	-	-	-	-	37	...	121	Maldives
...	...	-	20	...	...	81	...	2,256	Marshall Islands
...	...	-	-	...	...	...	...	-	Micronesia
...	-	-	-	-	10	2	...	70	Mongolia
18	1	-	-	-	2	4	...	788	Myanmar
...	-	-	-	-	-	2	...	2	Nauru
-	1	-	-	-	13	228	-	258	Nepal
...	-	-	-	-	-	-	1	1,081	New Caledonia
-	-	-	-	-	-	-	...	273	North Korea
247	936	3	3	2	58	1,841	938	3,982	Pakistan
...	-	-	-	...	...	...	...	-	Palau
10	20	-	-	-	11	9	...	130	Papua New Guinea
2,443	1,574	-	78	38	2,077	2,832	4,347	14,156	Philippines
...	18	-	-	-	47	15	...	87	Samoa
...	...	-	-	-	-	-	...	16	Solomon Islands
12,001	9,528	-	197	66	13,333	12,107	18,403	59,769	South Korea
25	57	-	-	-	23	864	200	1,616	Sri Lanka
4,415	10,546	-	14	7	3,629	15,641	20,452	43,895	Taiwan, China
-	...	-	-	-	-	-	...	86	Tajikistan
8,949	4,663	2	2	196	997	6,001	4,260	17,525	Thailand
...	-	-	-	...	...	6	...	6	Timor Leste
...	-	-	-	-	-	-	...	6	Tonga
80	39	-	-	1	-	-	...	645	Turkmenistan
...	...	-	-	-	-	-	...	-	Tuvalu
...	87	-	2	38	-	169	32	935	US Pacific Islands
87	303	-	15	-	5	138	40	1,387	Uzbekistan
445	107	-	7	5	18	557	359	2,143	Vietnam
...	...	-	-	-	-	-	...	1	Wallis and Futuna
...	-	-	-	...	-	...	208	-	Residual

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-March 2004

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
iii) Europe	421,054	130	26,593	40,257	845	35,380	119,893	8,206	49,594
Albania	735	-	125	12	-	22	27	...	64
Belarus	541	-	59	6	...	16	374	...	...
Bosnia and Herzegovina	1,572	-	258	-	...	3	359	...	748
Bulgaria	5,689	-	114	31	...	330	1,380	...	1,034
Croatia	25,681	-	2,894	134	...	185	6,698	...	13,657
Cyprus	14,948	2	236	245	...	690	3,405	...	126
Czech Republic	58,134	-	4,565	19,244	...	13,543	10,557	...	2,007
Estonia	8,742	-	87	27	...	25	673	...	55
Hungary	53,182	1	4,066	7,849	...	2,464	21,515	...	6,207
Latvia	4,716	-	46	5	...	9	1,090	...	12
Lithuania	6,923	-	143	11	...	25	1,970	...	20
Macedonia	621	-	4	1	...	20	23	...	3
Malta	11,776	-	2,917	41	...	377	1,845	...	107
Moldova	78	-	...	-	-	4	54	...	...
Poland	84,111	-	4,271	7,556	109	2,398	27,972	...	14,193
Romania	11,392	...	587	73	...	1,774	1,723	...	704
Russia	59,490	-	2,233	467	...	6,535	20,391	...	1,097
Serbia and Montenegro	1,347	-	185	3	...	133	500	...	71
Slovakia	18,050	...	1,489	2,515	...	507	3,294	...	7,227
Slovenia	9,423	-	1,538	681	...	1,788	3,467	...	505
Turkey	39,938	114	407	1,049	...	4,337	11,778	...	...
Ukraine	2,627	-	369	307	-	195	798	...	16
Res. former Soviet Union	-	-	...	...	...	...	-	...	...
Residual former Yugoslavia	-	-	...	...	...	...	-	...	...
Residual Europe	1,338	13	...	...	-	...	-	...	...
iv) Latin America and Caribb	490,965	787	1,114	1,958	25,586	18,080	31,246	1,133	11,514
Argentina	33,917	36	43	244	165	2,685	3,362	...	2,145
Belize	1,684	-	6	8	...	180	4	...	...
Bolivia	960	-	...	-	...	14	24	...	...
Brazil	111,780	265	202	350	1,575	6,144	9,810	...	3,304
Chile	49,110	...	100	177	...	1,373	4,520	...	565
Colombia	12,277	-	11	11	...	615	1,208	...	67
Costa Rica	2,990	-	6	3	...	67	205	...	4
Cuba	2,156	-	82	11	...	515	197	...	119
Dominica	133	-	...	-	...	20	12	...	...
Dominican Republic	2,950	-	...	54	...	140	247	...	33
Ecuador	1,736	-	...	-	...	22	241	...	20
El Salvador	2,322	-	9	134	...	71	309	...	...
Falkland Islands	60	-	...	...	-	1	4	...	...
Grenada	154	-	...	-	...	4	1	...	...
Guatemala	1,962	-	...	-	...	13	243	...	...
Guyana	140	-	...	-	...	2	10	...	...
Haiti	226	-	...	-	...	54	-	...	...
Honduras	761	-	...	7	...	56	160	...	...
Jamaica	3,442	-	...	27	...	21	186	...	...
Mexico	218,501	242	576	586	...	3,621	6,699	...	409
Nicaragua	342	-	1	-	-	5	77	...	...
Paraguay	1,301	-	...	8	...	14	77	...	147
Peru	12,591	...	...	30	279	352	895	...	3,978
St. Lucia	276	-	...	...	...	21	1	...	...
St. Vincent	319	-	1	-	...	112	31	...	...
Suriname	100	-	...	1	-	-	-	...	...
Trinidad and Tobago	3,817	-	15	5	...	122	949	...	...
Turks and Caicos	188	-	1	6	...	-	-	...	...
Uruguay	3,438	-	35	17	...	103	184	...	133
Venezuela	18,097	56	26	279	...	1,733	1,590	...	583
Residual	3,235	188	...	...	...	...	-	...	...
INT. ORGANISATIONS	56,915	23	...	1,930	1,353	4,251	11,010	...	3,316
UNALLOCATED	27,130	4,651	...	5	880	81	77	...	...

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2004

Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	Claims vis-à-vis
5,234	26,591	392	1,881	14,823	10,607	14,787	23,542	366,927	iii) Europe
-	-	-	-	-	-	4	1	729	Albania
-	11	-	3	-	2	-	5	485	Belarus
...	1	-	-	1	4	-	7	1,390	Bosnia and Herzegovina . . .
34	246	-	9	1	162	37	249	5,340	Bulgaria
365	124	3	3	6	67	210	192	24,236	Croatia
...	442	268	15	57	782	...	109	13,630	Cyprus
257	3,039	1	383	22	239	...	2,188	54,950	Czech Republic
38	15	-	2	6,736	11	-	12	8,621	Estonia
646	2,436	19	202	25	716	737	2,125	46,756	Hungary
12	11	-	1	2,588	13	57	13	4,638	Latvia
13	13	-	1	4,164	8	9	40	6,766	Lithuania
...	1	-	1	-	14	-	3	541	Macedonia
...	83	-	1	34	312	...	66	11,019	Malta
-	-	-	-	-	-	-	3	71	Moldova
1,166	7,493	68	467	679	771	605	7,265	73,082	Poland
16	1,910	-	17	71	111	165	895	10,194	Romania
1,108	5,498	12	207	175	5,638	...	4,969	45,195	Russia
-	50	-	5	28	50	-	58	1,174	Serbia and Montenegro
113	1,464	-	38	1	186	48	797	16,925	Slovakia
89	144	9	40	2	20	9	29	8,358	Slovenia
1,326	3,267	12	479	232	1,393	...	3,617	30,592	Turkey
51	343	-	7	1	108	11	247	2,235	Ukraine
-	...	-	-	...	...	-	...	-	Res. former Soviet Union. . .
-	...	...	...	...	...	-	...	-	Residual former Yugoslavia.
...	-	-	-	...	...	...	652	-	Residual Europe
9,228	29,208	873	166,605	718	15,946	38,577	112,275	317,516	iv) Latin America and Caribb
377	1,668	28	10,964	39	2,065	2,404	5,820	25,665	Argentina
...	74	44	14	-	1,075	17	22	1,427	Belize
-	1	-	600	3	11	24	173	680	Bolivia
2,999	18,408	643	19,263	269	5,061	10,048	21,225	74,573	Brazil
999	1,671	7	24,551	7	429	...	8,028	35,212	Chile
479	536	22	4,330	19	462	770	2,192	8,080	Colombia
24	37	7	206	27	37	48	496	656	Costa Rica
35	292	-	288	22	1	28	...	1,555	Cuba
...	1	-	1	-	4	-	...	38	Dominica
...	206	3	615	-	63	39	500	1,416	Dominican Republic
93	33	-	340	-	42	239	399	944	Ecuador
...	10	-	94	-	45	46	905	718	El Salvador
...	...	-	37	-	-	18	...	60	Falkland Islands
...	10	-	-	8	2	2	6	27	Grenada
...	16	8	82	2	31	151	797	547	Guatemala
...	17	-	-	-	-	-	7	30	Guyana
...	-	-	1	-	-	48	76	103	Haiti
...	36	-	41	-	3	73	216	391	Honduras
5	6	-	1	33	27	24	693	330	Jamaica
3,560	4,134	59	93,090	184	4,610	...	63,909	135,103	Mexico
-	5	-	13	-	-	-	51	101	Nicaragua
...	213	-	250	-	42	94	264	852	Paraguay
161	126	8	3,935	68	242	382	1,674	10,043	Peru
...	-	-	-	3	3	11	...	43	St. Lucia
...	-	-	-	1	66	22	...	236	St. Vincent
...	23	-	15	-	50	2	-	91	Suriname
76	159	-	34	-	335	162	548	1,784	Trinidad and Tobago
...	5	-	-	-	2	28	...	43	Turks and Caicos
19	632	4	615	14	123	209	865	2,091	Uruguay
401	889	40	7,225	19	1,115	1,139	1,970	14,677	Venezuela
...	-	-	-	...	...	...	1,439	-	Residual
...	1,117	12	935	1,364	...	26,784	...	51,729	INT. ORGANISATIONS
...	...	33	30	933	-	53	...	6,008	UNALLOCATED

TABLE 10
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2004

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
ALL COUNTRIES	11,699,485	73,841	105,876	519,354	169,914	1,077,517	2,187,067	298,377	271,464
DEVELOPED COUNTRIES ..	9,697,562	55,889	67,367	464,962	131,283	903,551	1,844,667	287,566	219,819
i) Europe	7,286,774	38,560	60,955	400,859	74,883	710,552	1,417,957	251,837	199,789
Austria	155,991	243	...	6,710	1,721	7,051	65,787	8,021	3,566
Andorra	1,222	-	...	2	...	158	45	...	5
Belgium	304,969	439	989	...	2,720	36,140	60,195	3,612	13,148
Denmark	128,995	100	414	3,932	631	4,044	21,412	2,337	768
Finland	51,666	302	418	2,164	...	3,809	...	2,732	353
France	716,688	...	3,252	36,047	5,753	...	165,267	24,562	21,373
Germany	1,087,292	...	17,463	46,098	9,356	96,901	-	86,187	31,063
Greece	111,787	56	1,524	8,373	486	12,759	...	...	4,282
Iceland	9,640	-	242	514	...	175	3,886	...	289
Ireland	264,081	...	3,990	21,412	5,014	24,231	68,085	-	7,787
Italy	625,808	1,308	4,949	60,694	2,943	101,900	115,588	27,878	...
Liechtenstein	4,902	-	1,134	84	...	174	...	...	29
Luxembourg	275,038	353	2,457	19,411	1,394	25,521	73,585	1,656	23,899
Netherlands	520,693	2,642	5,213	35,434	3,886	56,180	118,713	3,884	15,404
Norway	100,944	286	532	2,500	...	3,185	24,666	720	634
Portugal	117,716	128	736	7,432	991	11,652	22,027	...	10,063
Spain	314,631	763	1,285	18,709	2,242	42,850	75,210	18,059	6,171
Sweden	164,674	335	559	2,496	2,258	7,548	30,798	4,349	1,135
Switzerland	426,884	940	2,944	4,824	1,497	21,164	50,947	2,184	3,286
United Kingdom	1,902,765	23,397	12,841	124,017	29,493	255,110	477,057	58,516	56,494
Vatican	34	-	...	...	...	-	31	...	...
Other	354	-	13	6	-	-	88	-	40
ii) Other	2,410,788	17,329	6,412	64,103	56,400	192,999	426,710	35,729	20,030
Australia	136,418	-	1,317	2,260	5,056	6,124	...	...	775
Canada	189,935	804	353	1,808	...	13,066	17,599	4,808	476
Japan	458,773	775	560	7,566	6,368	60,559	76,118	16,416	2,173
New Zealand	19,421	4,746	35	237	...	517	...	...	2,331
United States	1,606,241	11,004	4,147	52,232	44,361	112,733	315,804	12,086	14,275
OFFSHORE CENTRES	917,122	9,752	4,705	31,045	17,022	69,377	130,852	3,880	14,828
Aruba	675	-	...	5	...	2	...	...	...
Bahamas	27,049	-	5	364	...	1,149	...	...	2,957
Bahrain	11,569	69	48	2,011	...	1,448	...	...	185
Barbados	2,607	-	...	6	1,740	5	...	...	...
Bermuda	41,294	166	156	533	539	6,715	...	...	359
Cayman Islands	394,746	530	1,764	11,433	7,703	25,922	...	...	5,376
Gibraltar	7,798	-	39	56	...	260	...	...	14
Guernsey	24,196	-	484	2,071	...	440	...	...	530
Hong Kong SAR	106,740	4,806	443	7,968	1,555	6,491	...	...	1,274
Isle of Man	11,143	...	62	67	...	512	...	...	13
Jersey	94,640	...	422	2,154	...	6,366	...	...	1,088
Lebanon	4,692	...	...	50	...	2,130	...	...	138
Macau SAR	1,584	...	1	30	...	55	...	...	3
Mauritius	2,625	21	2	18	...	402	...	...	...
Netherlands Antilles	16,505	-	139	289	243	2,828	...	...	465
Panama	30,712	-	61	457	...	2,385	...	...	347
Singapore	95,189	4,081	526	1,841	1,054	6,929	...	...	1,552
Vanuatu	150	...	...	...	...	27	...	...	...
West Indies UK	43,208	-	553	1,692	...	5,311	...	...	507

TABLE 10
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2004

Japan	Nether-lands	Portugal	Spain	Sweden	United Kingdom	United States	European banks	Claims vis-à-vis
1,122,330	691,975	64,989	226,458	137,842	874,918	515,346	7,494,452	ALL COUNTRIES
864,779	605,052	54,420	169,647	113,831	639,036	383,597	6,208,647	DEVELOPED COUNTRIES . .
414,564	503,236	47,573	155,293	96,217	415,598	335,987	4,893,477	i) Europe
5,034	7,419	810	1,139	964	9,631	5,814	125,800	Austria
...	4	3	871	-	6	...	1,111	Andorra
12,742	31,947	1,498	7,759	1,575	37,083	11,221	213,785	Belgium
4,327	8,040	1,242	1,303	18,065	8,590	9,592	96,117	Denmark
3,451	3,174	103	803	12,216	2,419	3,251	41,661	Finland
57,598	42,981	7,059	20,476	3,640	58,190	40,232	436,170	France
93,664	107,060	4,559	23,827	10,770	73,196	65,367	600,748	Germany
3,062	10,685	1,085	1,384	233	8,901	2,124	90,885	Greece
342	727	62	60	80	662	22	7,832	Iceland
12,992	14,961	3,522	10,212	711	43,150	6,975	216,054	Ireland
31,573	46,826	4,588	24,528	1,648	40,390	24,472	472,450	Italy
...	212	8	92	17	744	...	4,149	Liechtenstein
38,127	16,834	2,086	3,388	2,303	14,137	7,564	208,696	Luxembourg
29,129	...	4,233	15,639	3,546	52,226	36,366	339,635	Netherlands
2,586	4,312	55	1,062	10,469	10,665	7,276	81,755	Norway
1,667	6,546	...	6,187	19	11,215	1,280	81,943	Portugal
15,358	32,970	4,368	-	1,375	24,086	10,855	236,333	Spain
7,677	15,132	244	1,277	...	9,888	8,086	109,822	Sweden
7,537	8,076	1,229	2,815	1,270	10,419	15,733	113,510	Switzerland
87,698	145,327	10,819	32,471	27,316	...	79,757	1,414,645	United Kingdom
...	3	-	-	-	-	...	34	Vatican
-	-	-	-	-	-	-	342	Other
450,215	101,816	6,847	14,354	17,614	223,438	47,610	1,315,170	ii) Other
14,710	4,639	65	1,505	1,346	27,142	9,329	66,913	Australia
17,926	7,475	129	431	597	...	14,046	76,652	Canada
...	11,293	738	890	680	23,308	22,898	250,764	Japan
1,803	613	-	82	21	...	1,337	10,365	New Zealand
415,776	77,796	5,915	11,446	14,970	152,299	...	910,476	United States
192,485	27,161	7,743	8,122	7,760	124,023	41,109	550,150	OFFSHORE CENTRES
...	481	-	-	-	15	...	619	Aruba
1,485	224	11	1,085	55	3,233	1,517	18,877	Bahamas
686	225	-	14	-	1,950	582	8,568	Bahrain
...	105	-	-	-	81	216	518	Barbados
5,074	2,872	10	88	353	...	3,269	30,030	Bermuda
125,246	9,020	5,070	5,240	6,578	41,480	22,525	214,477	Cayman Islands
...	146	1,131	129	33	1,038	32	7,381	Gibraltar
2,154	323	-	14	18	5,986	...	20,623	Guernsey
15,276	3,964	1	140	88	24,315	6,408	58,862	Hong Kong SAR
46	103	72	8	2	2,476	...	6,209	Isle of Man
9,894	1,488	253	486	71	8,761	...	72,680	Jersey
15	32	2	7	1	719	134	3,798	Lebanon
...	44	134	-	-	333	29	614	Macau SAR
...	438	26	3	19	402	62	2,036	Mauritius
2,888	1,026	37	327	50	1,731	1,006	10,328	Netherlands Antilles
15,710	585	1	325	86	...	712	11,303	Panama
14,011	4,510	-	17	358	18,653	3,976	51,252	Singapore
...	...	-	-	-	18	...	58	Vanuatu
...	1,575	995	239	48	...	641	31,917	West Indies UK

TABLE 10
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2004

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
DEVELOPING COUNTRIES .	1,000,811	7,644	33,804	21,412	19,376	100,257	200,461	6,347	33,500
i) Africa and Middle East . . .	169,528	1,117	2,987	3,694	2,003	34,563	30,333	457	2,658
Algeria	4,545	-	139	223	...	1,742	...	...	83
Angola	1,514	-	20	91	...	455	...	...	27
Benin	99	-	...	26	...	57	...	...	...
Botswana	46	5	...	-	...	1	...	...	...
Burkina Faso	113	-	...	13	...	71	...	...	...
Burundi	89	-	...	3	-	81	...	...	...
Cameroon	2,454	-	394	35	...	1,351	...	...	26
Cape Verde	384	-	...	-	...	6	...	...	...
Central African Rep.	21	-	5	5	...	4	...	...	...
Chad	96	-	2	40	-	28	...	...	4
Comoros Islands	19	-	...	6	...	13	...	...	...
Congo	841	-	...	34	...	742	...	...	...
Congo Democratic Republic	485	-	...	122	-	153	...	...	...
Cote d'Ivoire	3,442	-	98	62	...	2,235	...	...	4
Djibouti	57	-	...	-	-	43	...	...	...
Egypt	8,557	37	633	78	...	1,283	...	...	264
Equatorial Guinea	11	-	...	-	...	5	...	...	...
Eritrea	25	-	...	-	-	-	...	...	11
Ethiopia	116	-	9	-	...	3	...	...	5
Gabon	529	-	...	39	...	342	...	...	...
Gambia	53	-	12	1	-	13	...	...	...
Ghana	1,368	-	46	68	...	331	...	...	...
Guinea	319	-	13	1	-	278	...	...	...
Guinea-Bissau	13	-	...	-	-	4	...	...	...
Iran	17,383	-	267	757	...	4,524	...	...	1,096
Iraq	1,107	-	198	11	...	188	...	...	86
Israel	11,364	2	92	120	...	272	...	...	34
Jordan	1,129	-	66	3	...	45	...	...	...
Kenya	1,239	11	13	107	...	105	...	...	10
Kuwait	6,929	-	64	18	...	539	...	...	86
Lesotho	31	-	...	-	...	18	...	...	...
Liberia	18,792	-	...	556	...	2,153	...	...	28
Libya	324	-	1	1	...	1	...	...	45
Madagascar	242	-	51	11	-	154	...	...	...
Malawi	66	-	23	-	-	4	...	...	...
Mali	291	-	...	11	-	208	...	...	...
Mauritania	220	-	...	47	...	126	...	...	...
Morocco	5,649	-	12	98	...	2,751	...	...	146
Mozambique	482	-	...	27	-	229	...	...	...
Namibia	261	-	4	21	...	16	...	...	...
Niger	61	-	...	3	-	23	...	...	...
Nigeria	2,611	...	259	156	...	644	...	...	57
Oman	3,187	182	28	126	...	426	...	...	31
Palestinian Territory	25	-	...	...	...	-	...	...	...
Qatar	4,248	137	18	82	...	591	...	...	...
Rwanda	56	-	10	4	-	29	...	...	...
Sao Tome and Principe	9	-	...	-	-	8	...	...	...
Saudi Arabia	27,127	193	31	172	76	6,266	...	...	290
Senegal	399	-	...	8	...	222	...	...	...
Seychelles	234	-	...	12	...	55	...	...	...
Sierra Leone	20	-	...	1	...	-	...	...	...
Somalia	53	-	...	...	-	52	...	...	...
South Africa	20,273	...	300	156	...	2,288	...	...	130
St. Helena . . . . .	-	-	...	-	...	...	...	...	...
Sudan	297	-	...	-	...	88	...	...	9
Swaziland	43	-	...	-	-	1	...	...	...
Syria	563	-	...	6	...	68	...	...	...
Tanzania	434	-	1	27	...	47	...	...	...
Togo	157	-	17	26	...	96	...	...	...
Tunisia	3,782	-	108	41	...	1,861	...	...	88
Uganda	109	-	15	5	...	12	...	...	5

TABLE 10
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2004

Japan	Nether-lands	Portugal	Spain	Sweden	United Kingdom	United States	European banks	Claims vis-à-vis
65,066	58,645	2,814	47,724	13,954	85,022	90,640	677,951	DEVELOPING COUNTRIES .
8,109	5,263	1,532	1,775	843	23,809	6,923	120,994	i) Africa and Middle East . . .
147	92	2	276	7	51	176	3,755	Algeria
...	46	412	67	-	151	23	1,349	Angola
...	3	-	-	-	6	-	95	Benin
...	7	-	-	-	22	2	34	Botswana
...	7	-	-	-	13	...	111	Burkina Faso
...	2	-	-	-	2	-	88	Burundi
...	66	-	30	2	68	21	2,396	Cameroon
...	-	355	13	-	-	...	384	Cape Verde
...	1	-	-	-	-	...	16	Central African Rep.
...	4	-	-	-	4	3	91	Chad
...	-	-	-	-	-	...	19	Comoros Islands
...	1	-	1	-	6	...	828	Congo
-	20	-	-	-	2	-	443	Congo Democratic Republic
2	5	-	30	-	28	77	3,325	Cote d'Ivoire
...	-	-	1	-	-	...	55	Djibouti
171	161	-	103	7	1,158	209	7,177	Egypt
...	-	-	4	-	-	...	10	Equatorial Guinea
...	-	-	-	-	-	...	12	Eritrea
1	6	-	-	-	50	33	76	Ethiopia
-	2	-	50	-	4	4	517	Gabon
...	-	-	-	-	7	...	41	Gambia
...	162	-	6	2	243	40	1,264	Ghana
...	2	-	2	-	17	1	313	Guinea
...	...	1	5	-	-	...	13	Guinea-Bissau
713	665	-	521	413	895	6	12,542	Iran
8	29	-	1	8	4	23	704	Iraq
125	218	-	23	32	...	869	6,651	Israel
11	10	-	16	-	322	67	773	Jordan
21	67	-	4	-	498	99	998	Kenya
286	145	225	8	4	1,242	603	5,094	Kuwait
...	2	-	-	-	2	...	31	Lesotho
2,521	199	-	9	165	1,976	104	14,557	Liberia
-	2	-	-	-	9	...	160	Libya
...	2	-	2	-	6	...	238	Madagascar
...	-	-	-	-	26	6	56	Malawi
...	19	-	-	-	28	2	270	Mali
...	4	-	27	-	-	-	209	Mauritania
81	142	122	238	9	248	167	4,728	Morocco
...	35	80	35	-	13	-	473	Mozambique
...	8	-	60	-	13	3	247	Namibia
1	16	-	-	3	-	...	46	Niger
50	80	-	4	3	351	159	2,061	Nigeria
364	120	-	1	1	899	54	2,265	Oman
...	-	-	-	-	4	...	16	Palestinian Territory
371	176	-	2	1	822	150	2,397	Qatar
...	5	-	-	-	2	-	53	Rwanda
...	-	-	-	-	-	...	9	Sao Tome and Principe
1,271	962	-	20	42	4,722	1,289	15,356	Saudi Arabia
-	4	-	28	-	55	21	368	Senegal
...	28	-	1	-	35	...	181	Seychelles
...	-	-	-	2	2	...	11	Sierra Leone
...	1	-	-	-	-	...	53	Somalia
1,308	761	332	42	86	2,058	1,738	12,923	South Africa
...	-	-	-	-	-	...	-	St. Helena
...	1	-	-	-	15	1	125	Sudan
-	-	-	-	-	-	...	31	Swaziland
-	7	-	2	-	17	...	297	Syria
11	7	-	1	-	160	31	331	Tanzania
...	1	-	1	-	6	...	154	Togo
...	31	3	112	39	92	364	3,010	Tunisia
...	-	-	-	-	44	1	100	Uganda

TABLE 10
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2004

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
United Arab Emirates	14,090	167	29	215	...	1,166	...	...	78
Yemen	206	-	...	-	-	-	...	...	...
Zambia	155	-	7	9	...	11	...	...	...
Zimbabwe	672	-	2	10	...	35	...	...	...
Residual	12	313	...	...	...	...	...	...	...
ii) Asia and Pacific	331,008	5,610	3,110	6,141	4,899	29,768	48,693	786	2,759
Afghanistan	4	-	...	1	...	-	...	...	...
Armenia	30	-	...	-	...	1	...	...	...
Azerbaijan	334	-	1	24	-	32	...	...	...
Bangladesh	781	...	...	32	...	23	...	...	...
Bhutan	31	...	...	...	...	-	...	...	...
British Overseas Territories .	158	-	...	-	-	...	...	...	...
Brunei	413	7	6	-	...	54	...	...	...
Cambodia	107	-	...	-	...	75	...	...	...
China	67,312	...	510	1,144	537	6,749	...	...	657
Fiji	213	...	...	3	...	2	...	...	...
French Polynesia	613	...	...	2	...	593	...	...	...
Georgia	302	-	84	1	-	9	...	...	...
India	33,206	373	405	409	...	1,963	...	...	479
Indonesia	27,800	...	438	280	210	1,655	...	...	47
Kazakhstan	2,882	...	204	58	...	304	...	...	28
Kiribati	5	-	...	3	-	...	...	...	...
Kyrgyz Republic	86	-	...	-	...	-	...	...	11
Laos	22	-	...	-	...	8	...	...	...
Malaysia	26,548	...	207	166	...	2,006	...	...	48
Maldives	233	-	9	20	...	5	...	...	...
Marshall Islands	2,373	-	...	99	...	676	...	...	...
Micronesia	7	-	...	...	-	...	...	...	...
Mongolia	75	-	...	23	-	1	...	...	6
Myanmar	817	-	...	-	-	4	...	...	...
Nauru	2	-	...	...	...	...	...	...	...
Nepal	48	-	...	-	-	1	...	...	...
New Caledonia	1,094	8	...	1	...	1,080	...	...	...
North Korea	284	-	...	-	...	9	...	...	17
Pakistan	2,178	60	42	16	...	478	...	...	53
Palau	1	-	...	...	-	...	...	...	...
Papua New Guinea	200	...	...	12	...	32	...	...	...
Philippines	19,764	...	350	416	318	2,528	...	...	67
Samoa	252	...	...	3	...	1	...	...	...
Solomon Islands	20	...	...	-	...	16	...	...	...
South Korea	81,363	2,074	660	1,300	2,159	7,486	...	...	799
Sri Lanka	1,283	110	7	13	...	50	...	...	10
Taiwan, China	36,891	...	56	1,692	356	1,866	...	...	355
Tajikistan	86	-	...	2	-	-	...	...	...
Thailand	16,845	73	77	231	...	846	...	...	115
Timor Leste	6	-	...	...	...	...	...	...	...
Tonga	7	...	...	-	...	-	...	...	...
Turkmenistan	767	-	...	2	-	1	...	...	...
Tuvalu . . . . .	-	...	...	...	...	...	...	...	...
US Pacific Islands	989	-	...	91	-	...	...	...	27
Uzbekistan	1,719	-	...	6	-	313	...	...	31
Vietnam	2,443	...	54	91	...	901	...	...	5
Wallis and Futuna . . . . .	-	...	...	...	...	...	...	...	...
Residual	414	58	...	...	-	...	...	...	...

TABLE 10
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2004

Japan	Nether-lands	Portugal	Spain	Sweden	United Kingdom	United States	European banks	Claims vis-à-vis
645	900	-	23	16	5,449	562	10,119	United Arab Emirates
1	11	-	2	-	79	14	141	Yemen
-	-	-	-	-	107	-	143	Zambia
...	18	-	4	1	61	1	661	Zimbabwe
...	-	-	-	...	-	...	-	Residual
43,389	25,861	17	838	665	41,464	32,368	184,748	ii) Asia and Pacific
...	-	-	-	-	-	...	4	Afghanistan
-	-	-	-	-	...	...	30	Armenia
16	-	-	-	-	31	41	253	Azerbaijan
...	15	-	9	-	327	11	517	Bangladesh
...	...	-	-	-	-	...	29	Bhutan
...	81	-	-	-	-	...	112	British Overseas Territories
...	10	-	1	-	254	8	346	Brunei
...	2	-	-	-	7	...	86	Cambodia
12,055	3,628	2	365	163	10,803	4,747	34,859	China
1	-	-	-	-	11	...	16	Fiji
...	1	-	-	-	-	...	604	French Polynesia
1	1	-	1	-	2	7	211	Georgia
1,223	2,867	3	30	86	4,505	4,489	19,871	India
4,769	2,423	-	65	42	2,542	1,465	17,785	Indonesia
86	377	7	5	1	...	226	2,332	Kazakhstan
...	...	-	-	-	2	...	5	Kiribati
-	8	-	1	-	11	...	67	Kyrgyz Republic
-	-	-	-	-	-	...	15	Laos
4,208	1,295	-	23	20	5,006	1,779	13,796	Malaysia
...	9	-	-	-	37	...	121	Maldives
...	...	-	20	...	81	...	2,256	Marshall Islands
...	...	-	-	...	-	...	-	Micronesia
...	-	-	-	-	2	...	70	Mongolia
18	1	-	-	-	4	...	788	Myanmar
...	-	-	-	-	2	...	2	Nauru
-	1	-	-	-	6	-	36	Nepal
...	-	-	-	-	-	-	1,081	New Caledonia
-	-	-	-	-	-	...	273	North Korea
222	186	3	3	2	268	28	1,537	Pakistan
...	-	-	-	...	-	...	-	Palau
10	20	-	-	-	9	...	130	Papua New Guinea
2,348	1,398	-	78	38	1,599	1,878	12,543	Philippines
...	18	-	-	-	15	...	87	Samoa
...	...	-	-	-	-	...	16	Solomon Islands
10,962	6,941	-	197	66	6,025	8,839	38,980	South Korea
25	57	-	-	-	311	31	1,036	Sri Lanka
2,752	5,098	-	14	7	6,920	7,575	22,061	Taiwan, China
-	...	-	-	-	-	...	86	Tajikistan
4,220	948	2	2	196	1,737	940	7,966	Thailand
...	-	-	-	...	6	...	6	Timor Leste
...	-	-	-	-	-	...	6	Tonga
80	39	-	-	1	-	...	645	Turkmenistan
...	...	-	-	-	-	...	-	Tuvalu
...	87	-	2	38	169	-	935	US Pacific Islands
87	290	-	15	-	138	40	1,374	Uzbekistan
306	60	-	7	5	355	106	1,775	Vietnam
...	...	-	-	-	-	...	-	Wallis and Futuna
...	-	-	-	...	...	157	-	Residual

TABLE 10
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2004

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
iii) Europe	270,330	130	26,593	9,619	845	18,138	92,653	3,971	18,572
Albania	493	-	125	12	-	22	...	...	64
Belarus	541	-	59	6	...	16	...	...	...
Bosnia and Herzegovina	721	-	258	-	...	3	...	...	152
Bulgaria	3,684	-	114	31	...	192	...	...	521
Croatia	16,760	-	2,894	134	...	185	...	...	5,225
Cyprus	12,135	2	236	245	...	677	...	...	126
Czech Republic	16,742	-	4,565	2,550	...	1,004	...	...	508
Estonia	7,755	-	87	27	...	25	...	...	55
Hungary	35,108	1	4,066	2,863	...	1,658	...	...	2,349
Latvia	3,344	-	46	5	...	9	...	...	12
Lithuania	4,954	-	143	11	...	25	...	...	20
Macedonia	464	-	4	1	...	20	...	...	3
Malta	8,249	-	2,917	41	...	377	...	...	107
Moldova	78	-	...	-	-	4	...	...	...
Poland	38,965	-	4,271	1,038	109	1,677	...	...	3,994
Romania	8,329	...	587	73	...	1,028	...	...	595
Russia	55,614	-	2,233	467	...	6,028	...	...	1,097
Serbia and Montenegro	1,216	-	185	3	...	133	...	...	71
Slovakia	7,434	...	1,489	631	...	374	...	...	1,440
Slovenia	7,435	-	1,538	419	...	524	...	...	495
Turkey	36,882	114	407	1,049	...	4,027	...	...	1,726
Ukraine	2,089	-	369	13	-	130	...	...	12
Res. former Soviet Union	-	-	...	...	...	...	...	...	...
Residual former Yugoslavia	-	-	...	...	...	...	...	...	...
Residual Europe	1,338	13	...	...	-	...	...	...	...
iv) Latin America and Caribb	229,945	787	1,114	1,958	11,629	17,788	28,782	1,133	9,511
Argentina	22,237	36	43	244	165	2,477	...	...	1,123
Belize	1,627	-	6	8	...	180	...	...	...
Bolivia	866	-	...	-	-	14	...	...	...
Brazil	57,352	265	202	350	1,575	6,082	...	...	2,957
Chile	22,002	...	100	177	...	1,362	...	...	565
Colombia	7,239	-	11	11	...	614	...	...	67
Costa Rica	2,877	-	6	3	...	67	...	...	4
Cuba	2,152	-	82	11	...	511	...	...	119
Dominica	99	-	...	-	...	20	...	...	...
Dominican Republic	2,458	-	...	54	...	140	...	...	33
Ecuador	1,578	-	...	-	...	22	...	...	20
El Salvador	2,038	-	9	134	...	71	...	...	...
Falkland Islands	42	-	...	...	-	1	...	...	...
Grenada	100	-	...	-	...	4	...	...	...
Guatemala	1,687	-	...	-	...	13	...	...	...
Guyana	67	-	...	-	...	2	...	...	...
Haiti	136	-	...	-	...	54	...	...	...
Honduras	658	-	...	7	...	56	...	...	...
Jamaica	1,584	-	...	27	...	21	...	...	...
Mexico	71,401	242	576	586	...	3,621	...	...	409
Nicaragua	342	-	1	-	-	5	...	...	...
Paraguay	765	-	...	8	...	14	...	...	103
Peru	9,677	...	...	30	279	348	...	...	3,396
St. Lucia	192	-	...	...	...	21	...	...	...
St. Vincent	297	-	1	-	...	112	...	...	...
Suriname	100	-	...	1	-	-	...	...	...
Trinidad and Tobago	2,837	-	15	5	...	122	...	...	...
Turks and Caicos	149	-	1	6	...	-	...	...	...
Uruguay	2,603	-	35	17	...	103	...	...	125
Venezuela	11,548	56	26	279	...	1,731	...	...	583
Residual	3,235	188	...	...	-	...	...	...	...
INT. ORGANISATIONS	56,915	23	...	1,930	1,353	4,251	11,010	...	3,316
UNALLOCATED	27,075	533	...	5	880	81	77	...	...

TABLE 10
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2004

Japan	Nether-lands	Portugal	Spain	Sweden	United Kingdom	United States	European banks	Claims vis-à-vis
5,159	14,480	392	1,478	11,728	9,267	10,042	229,778	iii) Europe
-	-	-	-	-	4	1	487	Albania
-	11	-	3	-	-	5	485	Belarus
...	1	-	-	1	-	7	539	Bosnia and Herzegovina . . .
34	146	-	9	1	37	194	3,390	Bulgaria
365	124	3	3	6	210	192	15,315	Croatia
...	442	268	15	57	...	109	10,817	Cyprus
257	715	1	109	22	...	356	15,390	Czech Republic
38	15	-	2	5,939	-	12	7,634	Estonia
646	1,101	19	147	25	737	610	30,197	Hungary
12	11	-	1	1,621	57	13	3,266	Latvia
13	13	-	1	2,833	9	40	4,797	Lithuania
...	1	-	1	-	-	3	384	Macedonia
...	83	-	1	34	...	66	7,492	Malta
-	-	-	-	-	-	3	71	Moldova
1,091	2,018	68	393	679	605	1,242	34,034	Poland
16	1,177	-	17	71	165	408	7,618	Romania
1,108	4,909	12	207	175	...	3,293	42,995	Russia
-	50	-	5	28	-	58	1,043	Serbia and Montenegro
113	145	-	38	1	48	166	6,940	Slovakia
89	144	9	40	2	9	29	6,370	Slovenia
1,326	3,079	12	479	232	...	2,448	28,705	Turkey
51	295	-	7	1	11	135	1,809	Ukraine
-	...	-	-	...	-	...	-	Res. former Soviet Union. . . .
-	...	...	-	...	-	...	-	Residual former Yugoslavia. . .
...	-	-	-	...	...	652	-	Residual Europe
8,409	13,041	873	43,633	718	10,482	41,307	142,431	iv) Latin America and Caribb
346	1,436	28	5,796	39	1,015	2,498	17,508	Argentina
...	74	44	14	-	17	22	1,427	Belize
-	1	-	576	3	24	103	656	Bolivia
2,433	4,899	643	4,354	269	1,415	8,814	33,122	Brazil
950	1,190	7	5,145	7	...	2,930	14,646	Chile
479	400	22	882	19	417	1,092	4,142	Colombia
24	37	7	206	27	48	407	656	Costa Rica
35	292	-	288	22	28	...	1,551	Cuba
...	1	-	1	-	-	...	38	Dominica
...	206	3	592	-	39	316	1,393	Dominican Republic.
93	33	-	338	-	239	243	942	Ecuador
...	10	-	63	-	46	652	687	El Salvador
...	...	-	37	-	-	...	42	Falkland Islands
...	10	-	-	8	2	6	27	Grenada
...	16	8	82	2	81	592	477	Guatemala
...	17	-	-	-	-	7	30	Guyana
...	-	-	1	-	48	22	103	Haiti
...	36	-	41	-	42	144	360	Honduras
5	6	-	1	33	24	462	330	Jamaica
3,387	2,589	59	20,566	184	...	18,875	42,806	Mexico
-	5	-	13	-	-	51	101	Nicaragua
...	100	-	145	-	50	37	546	Paraguay
161	126	8	2,778	68	312	573	8,230	Peru
...	-	-	-	3	11	...	43	St. Lucia
...	-	-	-	1	22	...	236	St. Vincent
...	23	-	15	-	2	-	91	Suriname
76	159	-	34	-	162	201	1,784	Trinidad and Tobago
...	5	-	-	-	28	...	43	Turks and Caicos
19	527	4	513	14	200	270	1,867	Uruguay
401	843	40	1,152	19	1,130	1,551	8,547	Venezuela
...	-	-	-	...	...	1,439	-	Residual
...	1,117	12	935	1,364	26,784	...	51,729	INT. ORGANISATIONS
...	...	-	30	933	53	...	5,975	UNALLOCATED

11. Notes to Tables 8 to 10

Table 8: (i) Claims on individual countries may differ from countries' own national data on external liabilities to banks because of differences in reporting definitions and coverage between creditor and debtor reporting systems. (ii) International claims (column A) exclude local claims in foreign currencies booked by the foreign offices of US banks. The United States includes local claims in foreign currencies indistinguishably with local claims in local currencies (column L). (iii) Claims on banks with head offices outside the country of residence (column J) provide an approximation of the double-counting that arises when banks inside the reporting area report claims on the foreign offices of other banks headquartered inside the reporting area. (iv) Historical data are available on the BIS website.

Tables 9 and 10: (i) Data refer to the foreign (Table 9) and international (Table 10) claims of banks headquartered, ie incorporated, in the relevant reporting country. Claims of banks resident inside the reporting country but headquartered elsewhere are excluded from the national totals. (ii) Total claims (the first column) include the claims of banks headquartered in reporting countries not shown separately in the table, as well as the claims of banks resident inside the reporting area but headquartered elsewhere. Data for Brazil, Greece, Hong Kong, Ireland and Singapore are for end-December 2003. (iii) Denmark reports on an unconsolidated basis, Austria and Portugal on a partially consolidated basis. (iv) Historical data and data for additional reporting countries are available on the BIS website.