

BANK FOR INTERNATIONAL SETTLEMENTS

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Press release

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BIS consolidated international banking statistics for end-December 1999

The BIS is releasing today its consolidated statistics on the maturity, sectoral and nationality distribution of international bank lending for end-December 1999. The statistics are available on the BIS website (www.bis.org/publ) and they will be reproduced in the statistical annex of the BIS Quarterly Review: "International Banking and Financial Market Developments", to be released on 19 June 2000. The BIS international banking data are also included in the joint BIS-IMF-OECD-World Bank quarterly statistical release on external debt (www.bis.org/publ/r_db9902.htm).

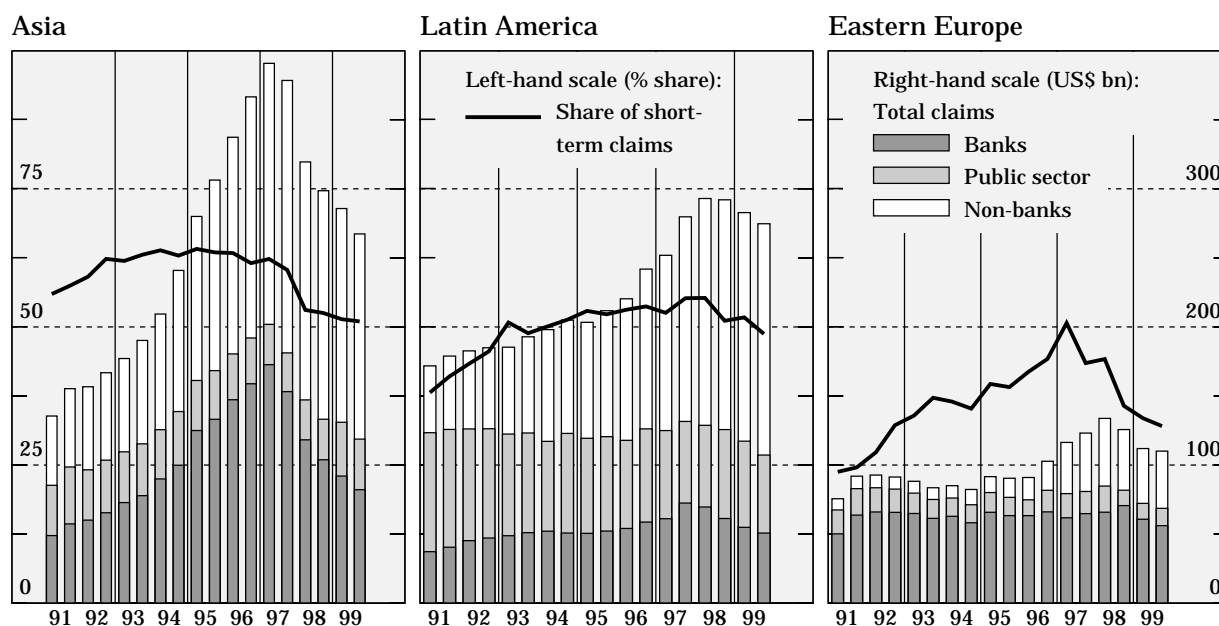
Latest consolidated statistics for end-December 1999 indicate that overall exposures of BIS reporting banks rose marginally from mid-year (1%). Increased international bank lending to the developed world offset reduced claims on offshore centres and emerging markets. The cutback in claims on developing countries was most pronounced in Asia (-\$16 billion) and international banks' outstanding exposure to this region is now lower than to Latin America for the first time in seven years. The most recent data on an ultimate risk basis reveal that exposures to offshore centres at end-1999 were 25% lower than indicated by total claims on the region, highlighting the importance of foreign branch activity.¹ Risk-adjusted claims on emerging markets (including eastern Europe) were 8% lower.

Consolidated claims on Latin American countries fell by 6% year-on-year although international banks increasingly relied on guarantees, as shown by the rise in negative transfers to ultimate risk. On a risk-adjusted basis, BIS reporting bank exposures are 11% lower than that implied by total claims on the region. Argentina was the only major borrower to receive new credits since Brazil faced a currency crisis at end-1998. Indeed, claims on Argentina are at a historical high and increasingly of longer maturity. In contrast, commercial banks' retrenchment from Brazil stabilised in the most recent period, although overall exposures are 27% lower than in mid-1998. All major Latin American borrowers lengthened their average maturities largely by reducing their short-term claims. As in other emerging markets, the sectoral distribution of claims on Latin America reveals a general decline in interbank transactions and an increasing share of credit to the non-bank private sector. In particular, Chile stands out with claims on the non-bank private sector accounting for 84% of total outstanding claims, compared with 32% at mid-1992. US banks remain the most highly exposed to the region (22% of total claims) and, together with Spanish and German banks, account for one half of total claims. US banks tended to rely more on guarantees, with 23% of claims on Latin America reallocated elsewhere, while Spanish and German banks' exposures were 11% and 9% lower respectively on a risk-adjusted basis.

¹ Data on ultimate risk attempt to provide a more accurate picture of BIS banks' exposures by reallocating claims with guarantees from the country of the immediate borrower to the residence of the guarantor. Guarantees may be explicit or implicit, as in the case of a head office being accountable for the activities of its legally dependent branches. Unless otherwise specified, the term "guaranteed claims" will refer to both explicit and implicit guarantees for the remainder of the text. Currently, 13 of 18 BIS reporting countries provide data on an ultimate risk basis. Hence the figures quoted in the text and accompanying tables underestimate the true extent of the reallocation of claims.

International bank lending to Asia, Latin America and eastern Europe by maturity of claims and type of borrower

In billions of US dollars and percentage shares



Source: BIS.

BIS reporting bank exposures to Asia have fallen by about 30% since the peak of \$391 billion reached in mid-1997, with Korea, Thailand and Indonesia accounting for most of this decline. The drop in overall claims must be seen in the context of Asia's cumulative current account surpluses and a reflow of foreign portfolio and direct investment, which have largely obviated the need for bank lending. A reallocation of claims on an ultimate risk basis reduced overall exposures to Asia by 5% at end-1999, the least for any other emerging market group implying that guarantees are less of a factor in lending to this region. A striking development following the crisis in the region's banking sector has been the pronounced shift away from interbank lending in favour of lending to the public and non-bank private sectors. The share of international bank claims on Asian banks fell from 44% at mid-1997 to 30% at end-1999. A look at the maturity distribution of claims reveals that, in contrast to other major Asian borrowers, Korea and India experienced a rise in the proportion of short-term credit. Korea's short-term claims rose from 45% in mid-1998 to 58% at end-1999. As claims are allocated on the basis of remaining (rather than original) maturities, this can be mostly attributed to longer-term claims coming due rather than a resumption of short-term lending. India, on the other hand, has seen a general rise in borrowing from reporting banks over the same period, at both the short and the long end of the maturity spectrum. Japanese banks continue to retrench from Asia, with exposures dropping from a peak of 48% at end-1988 to less than a quarter of total claims. Therefore, European banks appear to be gaining a larger share of a shrinking pie.

While overall claims on the Middle East and Africa have remained flat for the year, exposures to the region have nevertheless risen by 16% since end-1997, making it the only developing area to receive new bank credit. Over half of this rise is due to an increase in claims on Middle East oil producers, with the bulk of new funds being channelled to Saudi Arabia. In particular, international banks have been lending directly to the Saudi non-bank private sector, with such exposures rising from 41% in mid-1998 to 54% at end-1999, a historical high. European banks continue to account for most of the credit supplied to the region. However, US banks have increased their market share in the latest period.

BIS reporting bank exposures to eastern Europe stabilised in the second half of 1999 after falling sharply in the year following the Russian debt moratorium. On an ultimate risk basis, exposures to

eastern Europe at end-1999 were 8% lower than that implied by total claims, mainly due to a reallocation of Polish claims. Commercial banks continued to retreat from Russia (\$48.1 billion), as overall exposures to the country dropped to their lowest level since end-1994. This decline was largely due to a drop in short-term lending, with a lengthening in maturity profile possibly reflecting debt restructuring. In contrast, a general lengthening in average maturities of Hungarian and Polish debt is a sign of increasing confidence in these economies. A sector breakdown of BIS reporting banks' exposures to the region indicates a decline in bank intermediation in favour of direct lending to the non-bank private sector. Furthermore, European banks now account for a record 84% of the exposures to eastern Europe, with German banks the most heavily exposed to the region (43%). Meanwhile, US banks continue to retrench, mainly from Russia.

Table 1
The maturity, sectoral and nationality distribution of international bank lending
 Totals

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity ¹		Distribution by sector			Net local claims ²	Net transfer to ultimate risk ³
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector		
	In billions of USD	In percentages of total consolidated claims					In billions of USD	
All countries⁴								
mid-1998	..	..	..	..	..	..	..	..
end-1998	..	..	..	..	..	..	..	..
mid-1999	6,777.4	59.9	26.4	49.1	11.9	37.4	311.9	-246.8
end-1999	6,856.5	56.9	28.7	47.1	12.7	38.7	461.9	-245.7
of which:								
Developed countries⁴								
mid-1998	..	..	..	..	..	..	..	..
end-1998	..	..	..	..	..	..	..	..
mid-1999	5,328.4	61.9	23.3	53.0	12.4	33.0	360.6	-24.3
end-1999	5,430.1	58.9	25.4	51.1	13.3	34.2	507.3	-33.0
Offshore centres								
mid-1998	641.0	66.7	25.8	49.7	0.7	49.2	-48.4	..
end-1998	644.9	64.2	27.7	49.0	1.0	49.6	-71.9	..
mid-1999 ⁵	584.0	58.7	31.7	41.3	1.1	57.1	-85.6	-164.2
end-1999	571.1	53.3	37.6	36.5	1.0	62.1	-89.6	-141.9
Developing countries⁶								
mid-1998	860.7	52.9	39.6	34.5	14.8	50.6	51.0	..
end-1998	836.6	50.0	42.3	33.4	15.2	51.4	46.8	..
mid-1999	808.6	49.6	42.7	30.8	17.0	51.8	39.7	-58.1
end-1999	783.7	48.2	44.6	29.3	16.5	53.6	47.3	-60.4
Eastern Europe								
mid-1998	134.0	44.1	47.4	49.2	14.1	36.6	5.1	..
end-1998	126.0	35.7	55.6	56.1	8.8	34.9	2.1	..
mid-1999	112.5	33.5	57.2	54.0	10.2	35.3	3.0	-13.7
end-1999	111.1	32.0	59.1	50.5	11.3	37.3	8.5	-8.8
Asia								
mid-1998	319.6	53.0	39.0	37.0	9.0	53.9	14.5	..
end-1998	299.0	52.5	38.8	34.7	9.8	55.3	16.5	..
mid-1999	287.1	51.4	39.5	32.1	13.6	53.9	16.4	-12.1
end-1999	270.9	51.0	42.1	30.3	13.5	54.8	15.9	-14.0
Latin America								
mid-1998	293.7	55.2	37.4	23.7	20.1	55.9	31.7	..
end-1998	292.5	50.8	40.0	20.9	22.0	56.2	27.2	..
mid-1999	283.5	51.7	41.3	19.4	22.0	58.4	18.5	-26.4
end-1999	275.2	48.7	43.2	18.4	20.5	60.8	19.8	-29.5
Middle East and Africa								
mid-1998	113.4	57.3	38.2	37.8	17.9	44.2	-0.2	..
end-1998	122.4	55.6	39.4	35.7	18.0	46.2	1.0	..
mid-1999	125.5	55.1	40.2	33.1	19.9	46.8	1.8	-5.8
end-1999	126.5	55.7	40.5	31.8	18.7	49.5	3.1	-8.2

¹ Owing to the omission of the unallocated item in this and the following tables the percentage shares do not total 100. ² The data cover local currency claims minus local currency liabilities of reporting banks' foreign affiliates with local residents. ³ The data show the effect of a reallocation of claims from the country of the immediate counterparty to that of the ultimate borrower (i.e. a third party guarantor or the head office of a legally dependent branch) as reported by 13 of 18 countries. A positive/negative number indicates a higher/lower exposure than shown by total claims in the first column of the table. ⁴ Prior to mid-1999 BIS reporting banks did not report claims on other BIS reporting countries. ⁵ The large decline in total claims in mid-1999 mainly reflects the change from unconsolidated to partially consolidated reporting by German banks. ⁶ Including eastern Europe.

Table 2
Eastern Europe*

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity		Distribution by sector			Net local claims	Net transfer to ultimate risk
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector		
	In billions of USD	In percentages of total consolidated claims					In billions of USD	
Eastern Europe								
mid-1998	134.0	44.1	47.4	49.2	14.1	36.6	5.1	..
end-1998	126.0	35.7	55.6	56.1	8.8	34.9	2.1	..
mid-1999	112.5	33.5	57.2	54.0	10.2	35.3	3.0	-13.7
end-1999	111.1	32.0	59.1	50.5	11.3	37.3	8.5	-8.8
Czech Republic								
mid-1998	11.3	56.1	36.0	53.9	6.1	39.8	0.4	..
end-1998	12.9	58.5	33.9	59.6	4.0	36.1	0.5	..
mid-1999	9.9	51.3	36.9	49.5	6.2	44.0	0.5	0.2
end-1999	9.8	53.7	37.9	46.4	6.3	45.3	6.6	0.1
Hungary								
mid-1998	14.8	37.8	38.9	53.0	12.4	34.1	2.0	..
end-1998	16.8	34.1	40.0	56.7	10.8	32.1	0.9	..
mid-1999	14.5	29.1	40.4	51.2	19.4	28.7	1.8	-2.1
end-1999	16.3	29.6	43.8	44.9	22.4	32.0	0.8	-0.5
Poland								
mid-1998	12.3	42.9	44.7	35.8	22.8	41.2	0.8	..
end-1998	15.3	39.9	47.9	36.7	16.7	46.1	0.6	..
mid-1999	17.2	41.1	44.3	39.8	13.6	45.8	0.5	-5.5
end-1999	16.6	39.9	50.4	36.6	13.5	47.1	-0.2	-4.0
Russia								
mid-1998	75.6	45.0	49.5	50.9	14.7	34.4	1.7	..
end-1998	60.3	29.3	66.7	63.2	6.5	30.2	-0.1	..
mid-1999	51.5	27.5	69.9	64.1	5.8	29.9	0.2	-4.0
end-1999	48.1	22.7	73.9	61.7	6.6	31.5	0.0	-1.9
Other								
mid-1998	19.9	39.5	54.1	45.5	12.4	42.0	0.1	..
end-1998	20.8	38.4	55.2	47.1	11.3	41.6	0.2	..
mid-1999	19.2	36.8	57.7	44.4	14.3	40.8	0.1	-2.4
end-1999	20.3	39.2	53.8	42.1	13.8	43.2	1.3	-2.5

* For explanatory notes, see Table 1.

Table 3
Asia*

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity		Distribution by sector			Net local claims	Net transfer to ultimate risk
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector		
	In billions of USD	In percentages of total consolidated claims					In billions of USD	
Asia								
mid-1998	319.6	53.0	39.0	37.0	9.0	53.9	14.5	..
end-1998	299.0	52.5	38.8	34.7	9.8	55.3	16.5	..
mid-1999	287.1	51.4	39.5	32.1	13.6	53.9	16.4	-12.1
end-1999	270.9	51.0	42.1	30.3	13.5	54.8	15.9	-14.0
China								
mid-1998	58.7	51.8	40.3	39.4	11.3	49.2	0.2	..
end-1998	58.4	53.7	38.3	36.7	11.9	51.3	0.5	..
mid-1999	51.9	46.7	44.8	35.3	16.2	48.4	0.4	-3.8
end-1999	46.6	40.6	54.5	33.8	13.8	52.4	0.3	-4.5
India								
mid-1998	18.5	36.0	53.3	20.4	15.3	64.3	0.7	..
end-1998	19.3	40.0	49.4	20.2	14.7	65.1	1.4	..
mid-1999	22.6	37.4	53.4	17.0	22.1	60.9	1.3	-2.1
end-1999	22.0	39.5	54.6	15.1	22.6	62.2	1.6	-2.7
Indonesia								
mid-1998	48.4	54.1	42.6	13.7	15.7	70.7	-0.2	..
end-1998	44.9	52.7	43.6	11.8	14.8	73.4	0.3	..
mid-1999	43.8	49.6	46.6	10.1	21.0	68.8	0.2	-3.3
end-1999	40.7	47.0	49.3	10.3	20.8	68.8	0.5	-2.9
Korea South								
mid-1998	71.6	45.1	39.4	56.6	6.8	36.6	5.9	..
end-1998	65.5	45.3	38.2	57.0	8.3	34.4	5.7	..
mid-1999	63.5	53.6	28.8	57.4	8.2	34.1	6.7	3.5
end-1999	60.7	57.9	29.3	57.8	8.6	33.4	8.3	1.7
Malaysia								
mid-1998	22.8	48.2	41.9	30.8	6.6	62.5	1.5	..
end-1998	20.9	44.6	44.1	27.7	8.9	63.4	1.8	..
mid-1999	18.6	42.3	45.9	21.7	13.8	64.3	2.4	-0.6
end-1999	18.1	43.0	47.2	21.4	14.3	64.2	3.2	-0.6
Taiwan								
mid-1998	22.5	80.5	16.7	55.7	1.6	42.7	1.1	..
end-1998	20.9	78.7	14.3	56.6	1.9	41.4	2.2	..
mid-1999	19.5	77.6	17.4	46.2	2.9	50.9	1.1	2.5
end-1999	20.1	76.5	18.2	42.9	5.9	51.1	1.7	1.9
Thailand								
mid-1998	46.4	59.3	36.5	26.1	4.3	69.6	2.7	..
end-1998	41.2	58.3	37.2	22.0	4.7	73.2	2.5	..
mid-1999	34.7	54.9	39.4	19.3	6.2	74.4	2.5	-4.7
end-1999	28.4	50.1	44.4	12.5	7.1	80.2	2.5	-1.9
Other								
mid-1998	49.1	48.9	44.1	33.2	12.2	54.5	3.2	..
end-1998	47.2	47.4	45.5	27.8	12.8	59.3	3.6	..
mid-1999	55.1	46.1	46.9	23.8	19.7	54.7	3.1	-5.7
end-1999	56.3	48.8	45.9	19.7	19.1	55.3	-0.6	-7.6

* For explanatory notes, see Table 1A.

Table 4
Latin America*

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity		Distribution by sector			Net local claims	Net transfer to ultimate risk
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector		
	In billions of USD	In percentages of total consolidated claims					In billions of USD	
Latin America								
mid-1998	293.7	55.2	37.4	23.7	20.1	55.9	31.7	..
end-1998	292.5	50.8	40.0	20.9	22.0	56.2	27.2	..
mid-1999	283.5	51.7	41.3	19.4	22.0	58.4	18.5	-26.4
end-1999	275.2	48.7	43.2	18.4	20.5	60.8	19.8	-29.5
Argentina								
mid-1998	59.4	57.4	33.9	18.2	19.3	62.4	1.4	..
end-1998	62.5	54.4	35.4	17.2	20.9	61.9	1.8	..
mid-1999	66.7	56.8	36.6	18.4	22.0	59.6	1.2	-5.8
end-1999	67.0	52.7	38.3	17.4	21.9	60.6	2.9	-5.2
Brazil								
mid-1998	84.6	63.1	29.6	31.3	17.5	51.0	24.8	..
end-1998	70.6	56.3	34.0	29.5	21.6	53.2	19.1	..
mid-1999	62.3	56.8	36.2	26.6	21.0	52.2	17.3	-2.7
end-1999	61.8	54.9	37.3	26.6	18.7	54.6	16.5	-7.1
Chile								
mid-1998	22.0	45.5	51.9	15.1	7.1	77.4	1.2	..
end-1998	23.1	38.6	58.7	17.0	7.2	75.8	4.0	..
mid-1999	23.5	39.8	56.9	12.6	7.7	79.5	0.1	-0.7
end-1999	20.7	33.0	65.0	8.9	6.8	84.2	0.8	-0.4
Mexico								
mid-1998	62.6	44.8	44.6	18.6	29.2	52.0	2.3	..
end-1998	65.6	44.5	45.4	15.4	31.8	52.7	1.0	..
mid-1999	63.8	41.6	46.3	15.5	29.5	54.8	0.2	-6.4
end-1999	61.2	38.4	47.8	14.5	26.5	58.9	-0.3	-6.2
Other								
mid-1998	65.1	56.2	38.8	26.6	20.0	52.8	2.0	..
end-1998	70.8	52.0	39.0	21.8	19.2	50.9	1.3	..
mid-1999	67.2	55.6	40.4	19.7	20.9	58.8	-0.3	-10.8
end-1999	64.5	53.5	42.6	18.5	19.6	61.4	-0.1	-10.5

* For explanatory notes, see Table 1A.

Table 5
Middle East and Africa*

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity		Distribution by sector			Net local claims	Net transfer to ultimate risk
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector		
	In billions of USD	In percentages of total consolidated claims					In billions of USD	
Middle East								
mid-1998	56.2	61.4	35.9	44.7	18.9	36.3	0.2	..
end-1998	64.6	60.0	37.0	39.3	20.0	40.8	0.2	..
mid-1999	67.5	58.8	37.6	37.4	20.0	42.4	0.1	-2.9
end-1999	67.8	58.9	37.9	36.9	19.5	43.6	1.2	-3.6
of which:								
Iran								
mid-1998	8.5	70.8	28.8	67.9	7.9	24.2	0.0	..
end-1998	8.9	72.4	27.1	66.8	7.9	25.4	0.0	..
mid-1999	8.9	59.5	39.8	66.1	5.6	28.2	0.0	-1.4
end-1999	8.8	65.5	33.8	65.4	4.5	30.0	0.0	-1.4
Israel								
mid-1998	6.5	43.2	53.1	25.5	21.0	53.5	0.0	..
end-1998	7.0	43.1	51.3	26.8	20.3	52.9	0.0	..
mid-1999	8.7	43.1	52.3	21.3	26.1	52.6	0.0	0.7
end-1999	8.2	43.8	51.8	21.6	29.7	48.7	0.0	0.3
Saudi Arabia								
mid-1998	11.6	62.2	32.1	43.1	15.5	41.4	0.0	..
end-1998	16.3	53.8	40.8	26.2	22.6	51.1	0.0	..
mid-1999	16.1	51.1	43.2	26.4	21.3	52.2	0.0	-0.1
end-1999	18.1	58.5	36.7	27.7	18.7	53.6	0.0	-1.2
Africa								
mid-1998	57.2	53.2	40.5	31.0	17.0	52.0	-0.4	..
end-1998	57.8	50.7	42.0	31.8	15.8	52.3	0.8	..
mid-1999	58.0	50.7	43.1	28.1	19.9	51.9	1.7	-2.9
end-1999	58.7	52.0	43.6	25.9	17.8	56.2	1.9	-4.6
of which:								
Morocco								
mid-1998	6.3	36.1	58.9	17.6	21.3	61.0	0.1	..
end-1998	6.5	29.4	65.4	16.5	24.4	59.1	0.1	..
mid-1999	7.0	25.8	68.9	20.0	28.1	51.7	0.1	-0.5
end-1999	7.1	29.6	65.3	18.0	26.2	55.8	0.2	-0.5
South Africa								
mid-1998	21.4	63.0	29.1	43.7	17.8	38.4	-0.1	..
end-1998	20.4	60.7	29.8	49.4	12.5	37.9	0.7	..
mid-1999	21.3	62.7	30.0	41.7	17.2	40.9	1.6	-0.5
end-1999	20.7	65.1	31.3	37.8	15.9	46.3	1.1	-1.3

* For explanatory notes, see Table 1A.

Table 6
Distribution of international bank lending by nationality of reporting banks

Positions vis-à-vis	Total claims ¹	European banks	of which:			North American banks	Japanese banks	Other banks
			French banks	German banks	UK banks			
	In billions of USD	In percentages						
All countries²								
mid-1998	..	..	..	..	..	..	..	..
end-1998	..	..	..	..	..	..	..	..
mid-1999	6,777.4	62.0	9.7	19.4	6.1	7.7	10.8	19.5
end-1999	6,856.5	60.3	9.2	18.6	6.9	7.9	11.6	20.2
of which:								
Developed countries²								
mid-1998	..	..	..	..	..	..	..	..
end-1998	..	..	..	..	..	..	..	..
mid-1999	5,328.4	62.6	9.5	19.9	5.2	6.5	9.1	21.7
end-1999	5,430.1	60.5	8.9	18.9	6.1	6.8	10.0	22.6
Offshore centres								
mid-1998	641.0	59.8	9.0	18.9	11.4	8.3	25.2	6.6
end-1998	644.9	60.5	8.7	23.7	10.4	8.4	23.6	7.6
mid-1999 ³	584.0	56.4	9.2	15.4	11.0	8.6	26.0	9.0
end-1999	571.1	53.5	8.8	14.1	11.3	9.9	28.3	8.3
Developing countries⁴								
mid-1998	860.7	61.1	11.3	18.0	7.8	15.0	14.3	9.7
end-1998	836.6	61.4	11.0	19.4	8.0	14.0	13.2	11.4
mid-1999	808.6	62.6	11.6	20.0	7.5	14.8	11.7	10.9
end-1999	783.7	63.2	11.6	19.7	7.9	15.1	10.9	10.8
Eastern Europe								
mid-1998	134.0	80.4	8.3	39.2	2.9	9.7	3.1	6.8
end-1998	126.0	81.8	8.2	45.0	2.2	5.4	3.1	9.6
mid-1999	112.5	82.8	8.2	44.6	2.6	5.7	2.5	9.0
end-1999	111.1	83.5	8.1	43.4	2.2	5.0	2.6	8.9
Asia								
mid-1998	319.6	48.7	11.1	13.2	9.4	9.1	30.8	11.3
end-1998	299.0	49.7	11.3	13.3	9.6	8.7	28.7	12.8
mid-1999	287.1	52.2	12.4	15.4	9.0	9.8	26.0	12.0
end-1999	270.9	53.3	11.8	15.6	9.6	9.9	24.0	12.8
Latin America								
mid-1998	293.7	61.7	8.6	13.4	7.9	25.9	5.0	7.3
end-1998	292.5	60.3	7.5	14.0	8.2	25.2	5.0	9.5
mid-1999	283.5	61.9	8.0	14.3	7.5	26.0	4.2	8.0
end-1999	275.2	62.0	8.6	14.2	8.0	26.1	4.1	7.8
Middle East and Africa								
mid-1998	113.4	71.3	22.7	18.5	9.1	9.5	4.7	14.5
end-1998	122.4	69.7	21.1	20.3	9.2	8.9	4.7	16.7
mid-1999	125.5	69.6	20.7	21.1	8.4	9.1	4.6	16.7
end-1999	126.5	68.9	20.8	19.2	9.0	11.3	4.9	14.8

¹ The grand total in the first column of the table also includes the international claims of local affiliates and branches of banks which have their head offices outside the BIS reporting area and claims on home countries of local affiliates of banks which have their head office in other BIS reporting countries. ² Prior to mid-1999, BIS reporting banks did not report claims on other BIS reporting countries. ³ The large decline in claims on offshore centres in mid-1999 mainly reflects the change from unconsolidated to partially consolidated reporting by German banks. ⁴ Including eastern Europe.

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 1999

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
	Total	Maturities			Unallocated	Sectors	
		Up to and including one year	Over one year up to two years	Over two years		Banks	Public Sector
	A	B	C	D	E	F	G
ALL COUNTRIES	6,856,504	3,904,215	286,645	1,684,514	981,118	3,228,123	871,005
REPORTING COUNTRIES	5,164,586	3,069,668	158,724	1,140,923	795,259	2,680,479	666,260
Austria	87,548	47,146	1,713	15,343	23,346	51,183	21,207
Belgium	200,382	146,841	2,175	33,119	18,247	124,511	37,800
Canada	137,294	79,468	4,505	26,934	26,387	72,964	20,873
Denmark	65,841	38,092	1,502	17,948	8,289	36,438	7,565
Finland	35,420	14,419	1,480	9,566	9,955	11,227	10,130
France	394,405	247,473	7,035	90,905	48,992	240,613	43,344
Germany	601,421	341,852	21,985	179,891	57,693	355,825	92,050
Ireland	108,641	66,931	1,840	25,159	14,711	64,695	4,475
Italy	401,195	184,778	10,517	77,713	128,185	153,037	163,657
Japan	264,210	195,322	6,690	36,942	25,256	152,631	27,812
Luxembourg	185,480	138,351	2,976	24,914	19,239	143,348	1,240
Netherlands	240,438	113,662	5,884	60,805	60,087	100,067	16,946
Norway	40,255	19,583	1,458	13,061	6,153	22,774	2,190
Spain	135,824	61,808	3,291	32,822	37,903	64,566	33,592
Sweden	89,410	45,881	3,212	20,904	19,413	42,283	17,488
Switzerland	303,629	233,475	7,465	42,447	20,242	238,150	6,674
United Kingdom	843,455	624,015	23,598	127,089	68,753	482,871	12,850
United States	1,029,738	470,571	51,398	305,361	202,408	323,296	146,367
OTHER DEVELOPED COUNTRIES	265,519	131,138	11,116	69,509	53,756	96,227	55,243
Andorra	624	462	30	50	82	150	-
Australia	78,725	42,924	2,331	15,478	17,992	34,171	5,005
Cyprus	7,220	2,790	459	3,369	602	897	372
Gibraltar	4,846	3,746	276	755	69	2,872	2
Greece	53,773	18,373	2,152	18,198	15,050	9,005	24,040
Iceland	4,789	1,804	212	1,956	817	2,720	971
Liechtenstein	4,557	3,022	215	1,065	255	775	2
Malta	3,695	1,633	217	1,794	51	974	11
New Zealand	10,754	6,446	401	2,909	998	4,662	1,167
Portugal	48,913	24,806	981	9,173	13,953	25,601	11,885
Turkey	37,759	21,494	3,102	10,519	2,644	11,108	9,601
Vatican	152	149	-	3	-	-	4
former Yugoslavia	8,222	2,551	740	4,097	834	3,062	1,980
Bosnia-Herzegovina	118	32	-	60	26	49	27
Croatia	4,248	1,368	460	2,045	375	1,473	934
Macedonia	191	81	-	81	29	66	61
Slovenia	2,989	577	272	1,777	363	1,013	863
Residual former YU	676	493	8	134	41	461	95
Residual	1,490	938	-	143	409	230	203
OFFSHORE BANKING CENTRES	571,055	304,280	52,894	161,845	52,036	208,634	5,490
Aruba	403	177	70	135	21	40	3
Bahamas	18,711	14,118	658	3,593	342	7,505	298
Bahrain	9,390	7,597	443	1,267	83	7,757	285
Barbados	1,989	1,476	73	362	78	295	73
Bermuda	32,401	17,383	831	12,783	1,404	5,236	136
Cayman Islands	196,945	69,722	36,333	63,423	27,467	49,554	1,613
Hong Kong	112,388	74,026	5,804	24,575	7,983	56,493	886
Lebanon	4,559	2,743	274	1,274	268	955	594
Liberia	15,222	4,833	1,083	9,196	110	302	74
Netherlands Antilles	25,932	8,848	1,073	5,970	10,041	10,380	430
Panama	32,486	10,947	1,802	19,228	509	2,293	519
Singapore	98,315	77,530	2,417	15,445	2,923	65,664	473
Vanuatu	30	29	-	1	-	1	1
West Indies UK	22,284	14,851	2,033	4,593	807	2,159	105
Residual . . . . .	..	..	..	..	-	..	..
EASTERN EUROPE	111,088	35,576	9,238	56,422	9,852	56,149	12,528
Albania	166	28	-	88	50	82	66
Bulgaria	1,287	364	43	710	170	295	521

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 1999

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net transfer to ultimate risk	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M	Q	
2,655,121	102,202	511,792	1,088,162	2,578,916	2,117,014	-245,669	ALL COUNTRIES
1,743,207	74,587	304,215	842,933	1,980,373	1,511,507	-23,315	REPORTING COUNTRIES . .
14,990	168	275	1,422	2,723	2,249	3,699	Austria
37,674	397	9,800	13,776	13,468	16,399	-6,411	Belgium
43,096	361	1,551	26,591	37,901	22,643	15,431	Canada
21,782	46	2,153	4,419	3,493	3,716	4,031	Denmark
13,981	82	456	7,471	4,816	1,840	2,446	Finland
98,382	12,066	22,027	37,431	50,376	25,310	1,974	France
140,618	12,928	14,285	43,125	94,761	56,208	91,895	Germany
37,828	1,643	7,976	9,163	11,195	16,523	-3,015	Ireland
81,458	3,043	3,583	5,777	44,880	20,383	33,528	Italy
82,929	838	10,229	13,351	226,625	156,748	28,666	Japan
39,946	946	13,227	13,922	41,110	43,961	-9,794	Luxembourg
117,254	6,171	8,241	41,764	63,535	7,331	11,394	Netherlands
15,287	4	323	6,371	6,384	3,469	507	Norway
36,081	1,585	6,146	10,250	34,365	17,055	5,255	Spain
28,094	1,545	147	13,510	3,166	1,610	4,484	Sweden
45,310	13,495	4,277	15,844	6,503	4,592	26,407	Switzerland
340,213	7,478	129,625	126,991	363,739	475,597	-211,204	United Kingdom
548,284	11,791	69,894	451,755	971,333	635,873	-22,608	United States
							OTHER
113,507	542	10,707	36,494	117,599	79,180	-9,730	DEVELOPED COUNTRIES . .
474	-	28	76	864	3,947	-12	Andorra
39,459	90	4,618	15,508	73,292	48,942	-640	Australia
5,926	25	141	798	112	42	-792	Cyprus
1,972	-	63	186	187	222	-109	Gibraltar
20,644	84	1,586	5,158	6,170	4,938	-2,136	Greece
1,090	8	14	462	-	-	-239	Iceland
3,776	4	19	604	4	1	346	Liechtenstein
2,710	-	77	476	2,599	2,197	-515	Malta
4,835	90	2,248	1,858	20,167	12,139	-2,547	New Zealand
11,300	127	964	3,921	11,723	5,367	1,427	Portugal
16,937	113	655	5,749	2,470	1,371	-3,684	Turkey
148	-	-	4	-	-	-144	Vatican
3,179	1	104	1,352	11	14	-494	former Yugoslavia
42	-	1	4	-	-	2	Bosnia-Herzegovina
1,840	1	75	1,028	1	1	-328	Croatia
64	-	-	10	-	-	-11	Macedonia
1,113	-	28	281	10	13	-87	Slovenia
120	-	-	29	-	-	-70	Residual former YU
1,057	-	190	342	-	-	-191	Residual
							OFFSHORE
354,709	2,222	174,273	81,725	178,506	268,105	-141,890	BANKING CENTRES
360	-	-	55	136	138	-43	Aruba
10,869	39	3,022	1,662	4,418	29,559	-6,769	Bahamas
1,348	-	1,560	497	1,026	1,744	-2,116	Bahrain
1,621	-	146	675	963	1,109	-1,130	Barbados
26,624	405	406	12,978	10	37	-4,112	Bermuda
145,038	740	72,562	22,597	2,390	24,840	-29,799	Cayman Islands
54,640	369	41,175	21,923	134,683	161,217	-37,068	Hong Kong
3,010	-	7	628	1,753	516	-281	Lebanon
14,654	192	1	1,207	-	-	-2,632	Liberia
15,011	111	2,003	5,417	559	336	-6,760	Netherlands Antilles
29,647	27	430	2,256	2,847	2,913	-6,729	Panama
31,880	298	52,912	8,645	29,010	44,560	-41,100	Singapore
28	-	-	8	30	77	-6	Vanuatu
19,979	41	49	3,177	681	1,059	-3,345	West Indies UK
..	..	..	..	..	..	-	Residual
41,406	1,005	3,522	16,550	32,684	24,162	-8,756	EASTERN EUROPE
18	-	-	3	-	-	-12	Albania
464	7	6	116	36	33	-40	Bulgaria

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 1999

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
	Total	Maturities			Unallocated	Sectors	
		Up to and including one year	Over one year up to two years	Over two years		Banks	Public Sector
A	B	C	D	E	F	G	
former Czechoslovakia	14,799	7,148	1,141	5,289	1,221	5,961	1,475
Czech Republic	9,793	5,261	710	3,000	822	4,546	621
Slovakia	4,181	1,883	431	1,468	399	619	840
Residual former CS	825	4	-	821	-	796	14
Hungary	16,307	4,819	1,419	5,727	4,342	7,318	3,659
Poland	16,579	6,609	1,110	7,253	1,607	6,063	2,244
Romania	2,905	1,159	275	1,409	62	732	180
former Soviet Union	59,035	15,439	5,250	35,946	2,400	35,688	4,383
Armenia	53	53	-	-	-	47	-
Azerbaijan	124	29	8	77	10	15	30
Belarus	278	110	51	117	-	210	16
Estonia	2,135	1,207	189	555	184	863	71
Georgia	89	37	9	43	-	22	-
Kazakhstan	971	472	143	245	111	414	142
Kyrgyzstan	88	50	2	30	6	4	6
Latvia	787	242	115	202	228	253	242
Lithuania	1,252	607	138	363	144	359	295
Moldova	78	25	8	41	4	29	13
Russia	48,094	10,919	4,019	31,502	1,654	29,667	3,194
Tajikistan	83	63	2	17	1	59	1
Turkmenistan	1,422	357	245	820	-	1,238	162
Ukraine	1,026	412	189	401	24	652	74
Uzbekistan	1,740	667	129	910	34	1,251	106
Residual former SU	815	189	3	623	-	605	31
Residual	10	10	-	-	-	10	-
DEVELOPING COUNTRIES	672,583	342,532	52,452	231,738	45,861	173,136	116,785
A) LATIN AMERICA	275,188	134,018	19,942	99,018	22,210	50,752	56,495
Argentina	67,004	35,280	5,884	19,801	6,039	11,655	14,690
Belize	1,363	1,341	2	18	2	1	14
Bolivia	2,302	1,528	107	556	111	479	406
Brazil	61,844	33,927	4,053	19,024	4,840	16,448	11,540
Chile	20,683	6,819	3,185	10,265	414	1,848	1,413
Colombia	13,688	4,955	1,543	6,975	215	2,365	3,061
Costa Rica	1,180	758	45	319	58	219	133
Cuba	2,646	2,240	58	327	21	1,292	673
Dominica	71	60	4	8	-1	7	3
Dominican Rep.	1,463	844	42	449	128	449	157
Ecuador	2,281	1,095	67	796	323	377	871
El Salvador	1,537	1,072	27	404	34	414	190
Falkland Islands	12	10	1	1	-	-	-
Grenada	50	18	-	11	21	6	14
Guatemala	1,581	1,265	83	221	12	334	185
Guyana	83	63	-	20	-	14	11
Haiti	90	74	4	12	-	13	1
Honduras	621	418	12	183	8	166	121
Jamaica	1,224	749	56	364	55	358	396
Mexico	61,177	23,473	2,718	26,533	8,453	8,901	16,226
Nicaragua	223	125	8	88	2	37	74
Paraguay	959	744	42	142	31	120	133
Peru	10,250	6,417	679	2,842	312	2,707	911
St. Lucia	100	68	-	17	15	14	2
St. Vincent	603	519	5	77	2	4	2
Suriname	130	54	2	65	9	2	108
Trinidad/Tobago	1,817	852	68	871	26	123	66
Turks/Caicos	413	381	-	24	8	7	1
Uruguay	5,367	3,545	297	1,399	126	1,517	878
Venezuela	13,685	4,681	950	7,108	946	757	4,209
Residual	741	643	-	98	-	118	6
B) MIDDLE EAST	67,842	39,962	4,494	21,202	2,184	25,021	13,208
Egypt	7,106	3,998	443	2,643	22	2,758	2,316
Iran	8,847	5,792	1,099	1,891	65	5,787	401
Iraq	1,386	1,139	2	227	18	1,138	130
Israel	8,164	3,579	1,221	3,004	360	1,762	2,423

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 1999

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net transfer to ultimate risk	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M	Q	
7,160	203	1,009	4,290	13,331	5,440	-1,228	former Czechoslovakia
4,439	187	984	3,847	11,397	4,780	124	Czech Republic
2,706	16	25	443	1,934	660	-557	Slovakia
15	-	-	-	-	-	-795	Residual former CS
5,217	113	589	3,589	5,347	4,590	-510	Hungary
7,806	466	635	3,250	12,357	12,513	-3,952	Poland
1,990	3	6	577	270	277	-274	Romania
18,751	213	1,277	4,725	1,343	1,309	-2,740	former Soviet Union
6	-	-	2	8	2	-2	Armenia
79	-	5	69	2	2	-26	Azerbaijan
52	-	-	37	-	-	-23	Belarus
1,062	139	25	152	67	68	-12	Estonia
67	-	-	9	-	-	-45	Georgia
415	-	7	160	46	54	3	Kazakhstan
72	6	-	-	-	-	-25	Kyrgyzstan
290	2	18	63	292	248	-65	Latvia
596	2	6	71	-	-	-196	Lithuania
36	-	-	9	-	-	1	Moldova
15,170	63	679	3,350	877	889	-1,889	Russia
23	-	-	7	-	-	12	Tajikistan
22	-	8	216	-	-	-84	Turkmenistan
299	1	25	134	31	20	32	Ukraine
383	-	504	444	20	26	-427	Uzbekistan
179	-	-	2	-	-	6	Residual former SU
-	-	-	-	-	-	-	Residual
378,584	4,078	18,268	97,571	266,198	227,386	-51,617	DEVELOPING COUNTRIES
167,451	490	4,976	31,335	149,264	129,453	-29,472	A) LATIN AMERICA
40,636	23	966	7,779	24,425	21,522	-5,213	Argentina
1,347	1	-	340	149	153	181	Belize
1,306	111	135	226	334	247	-141	Bolivia
33,784	72	2,332	6,876	53,693	37,159	-7,107	Brazil
17,422	-	62	1,542	23,148	22,344	-443	Chile
8,262	-	116	790	5,376	5,002	-1,542	Colombia
764	64	3	217	155	178	-343	Costa Rica
680	1	-	71	-	2	-95	Cuba
61	-	-	2	81	95	-10	Dominica
758	99	32	214	419	442	-416	Dominican Rep.
1,032	1	59	97	96	173	-614	Ecuador
900	33	68	212	435	486	-467	El Salvador
12	-	-	3	-	-	-2	Falkland Islands
30	-	-	3	97	130	-24	Grenada
1,062	-	25	228	92	198	-602	Guatemala
58	-	2	23	32	44	-35	Guyana
75	1	5	86	105	129	-21	Haiti
326	8	16	183	47	57	-189	Honduras
469	1	11	101	1,786	1,435	-256	Jamaica
36,005	45	907	8,284	26,722	27,025	-6,168	Mexico
111	1	1	11	-	-	-29	Nicaragua
692	14	16	100	829	822	-171	Paraguay
6,630	2	102	1,244	1,688	1,857	-1,307	Peru
85	-1	-	3	297	298	-1	St. Lucia
598	-1	-	8	110	126	-332	St. Vincent
15	5	-	17	14	7	-52	Suriname
1,629	-1	12	165	854	754	-363	Trinidad/Tobago
405	-	-	25	147	327	-30	Turks/Caicos
2,971	1	54	233	1,381	1,144	-1,065	Uruguay
8,709	10	19	2,140	6,682	6,681	-2,213	Venezuela
617	-	33	112	70	616	-402	Residual
29,591	22	1,813	18,084	10,087	8,872	-3,600	B) MIDDLE EAST
2,030	2	386	2,667	2,129	2,213	-631	Egypt
2,658	1	843	2,906	1	-	-1,360	Iran
118	-	-35	1,376	-	-	30	Iraq
3,977	2	45	567	-	-	304	Israel

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 1999

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
	Total	Maturities			Unallocated	Sectors	
		Up to and including one year	Over one year up to two years	Over two years		Banks	Public Sector
A	B	C	D	E	F	G	
Jordan	1,189	742	130	199	118	286	365
Kuwait	6,062	4,789	309	720	244	3,822	491
Libya	201	192	2	4	3	90	5
Oman	3,598	1,712	167	1,672	47	925	950
Palestinian Autonomy	4	3	1	-	-	2	-
Qatar	6,294	2,622	522	2,880	270	949	2,354
Saudi Arabia	18,133	10,603	327	6,320	883	5,024	3,388
Syria	705	410	2	288	5	146	251
United Arab Emirates	5,744	4,000	269	1,326	149	2,302	126
Yemen	409	381	-	28	-	30	8
Residual	..	..	..	..	-	..	..
C) AFRICA	58,694	30,527	4,715	20,884	2,568	15,178	10,475
Algeria	5,807	1,748	920	3,116	23	2,422	1,083
Angola	2,341	1,057	245	979	60	290	177
Benin	110	99	4	7	-	24	8
Botswana	18	13	-	-	5	1	-
Burkina Faso	84	73	4	4	3	13	3
Burundi	71	54	4	10	3	10	-
Cameroon	1,926	1,201	305	413	7	48	505
Capo Verde	36	15	1	20	-	12	14
Central African Rep.	34	33	-	-	1	3	-
Chad	21	15	1	3	2	-	-
Comoros	9	7	-	2	-	1	-
Congo	1,278	630	173	472	3	29	43
Congo, Dem. Rep.	726	376	22	249	79	37	146
Côte d'Ivoire	2,731	1,178	123	1,022	408	163	397
Djibouti	68	64	-	4	-	3	-
Equatorial Guinea	40	18	-	22	-	7	21
Eritrea	-	-	-	-	-	-	-
Ethiopia	60	17	11	30	2	4	5
Gabon	724	510	42	161	11	31	74
Gambia	50	27	1	16	6	8	14
Ghana	1,365	768	96	472	29	164	494
Guinea	331	257	27	46	1	33	1
Guinea-Bissau	3	3	-	-	-	-	2
Kenya	1,117	673	101	280	63	97	221
Lesotho	304	140	13	151	-	7	52
Madagascar	261	175	1	82	3	81	25
Malawi	58	37	-	21	-	2	3
Mali	215	117	50	47	1	29	1
Mauritania	164	139	5	3	17	42	3
Mauritius	1,531	754	128	535	114	505	109
Morocco	7,066	2,095	585	4,028	358	1,273	1,848
Mozambique	245	233	2	10	-	13	-
Namibia	128	54	-	71	3	43	52
Niger	54	26	-	20	8	14	13
Nigeria	1,748	873	43	564	268	200	389
Rwanda	64	38	2	10	14	4	8
Sao Tomé/Príncipe	14	12	-	2	-	-	-
Senegal	878	234	85	558	1	383	60
Seychelles	665	504	5	153	3	20	37
Sierra Leone	37	5	2	30	-	28	-
Somalia	33	20	2	11	-	-	-
South Africa	20,661	13,458	1,203	5,256	744	7,811	3,284
St. Helena	4	4	-	-	-	-	-
Sudan	343	300	3	33	7	33	130
Swaziland	86	51	-	33	2	24	32
Tanzania	264	144	19	50	51	22	37
Togo	130	111	3	6	10	24	2
Tunisia	3,282	1,203	328	1,513	238	912	714
Uganda	120	65	-	45	10	40	-
Zambia	94	84	4	2	4	1	12
Zimbabwe	1,248	768	152	322	6	250	437
Residual	47	47	-	-	-	17	19

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 1999

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net transfer to ultimate risk	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M	Q	
532	6	34	208	330	316	977	Jordan
1,748	1	117	362	-	-	-1,525	Kuwait
106	-	-	60	-	-	116	Libya
1,722	1	3	972	595	528	-338	Oman
2	-	-	19	-	-	-1	Palestinian Autonomy
2,986	5	4	1,801	587	605	-358	Qatar
9,721	-	232	2,697	17	-	-1,174	Saudi Arabia
308	-	-	59	-	-	159	Syria
3,313	3	183	4,209	6,380	5,194	230	United Arab Emirates
370	1	1	181	48	16	-29	Yemen
..	..	..	..	..	..	-	Residual
33,007	34	753	10,760	11,940	10,032	-4,577	C) AFRICA
2,302	-	219	853	136	120	-1,054	Algeria
1,873	1	8	741	-	-	-402	Angola
78	-	-	20	-	-	-15	Benin
17	-	-	28	782	656	-1	Botswana
65	3	-	21	-	-	6	Burkina Faso
61	-	-	3	-	-	-	Burundi
1,372	1	-	173	388	381	-36	Cameroon
10	-	-	-	-	-	-3	Capo Verde
30	1	-	-	3	-	-1	Central African Rep.
21	-	-	2	-	-	-2	Chad
8	-	-	3	-	-	-	Comoros
1,205	1	-	408	-	-	-48	Congo
543	-	-	70	8	19	-19	Congo, Dem. Rep.
2,171	-	-	476	490	377	-152	Côte d'Ivoire
65	-	-	34	83	-	6	Djibouti
12	-	-	2	-	-	1	Equatorial Guinea
-	-	-	-	-	-	1	Eritrea
51	-	-	62	-	-	-3	Ethiopia
618	1	-	103	194	162	-38	Gabon
28	-	7	12	61	47	-3	Gambia
705	2	4	316	476	416	37	Ghana
297	-	-	27	21	13	12	Guinea
1	-	-	-	-	-	-	Guinea-Bissau
798	1	8	257	1,179	881	-161	Kenya
245	-	-	77	-	-	27	Lesotho
155	-	-	92	158	129	5	Madagascar
53	-	-	18	-	-	-10	Malawi
185	-	-	101	-	-	-7	Mali
118	1	-	20	-	-	-6	Mauritania
917	-	16	145	313	342	-229	Mauritius
3,944	1	11	1,365	1,807	1,576	-513	Morocco
232	-	3	71	-	-	-7	Mozambique
33	-	-	53	-	-	-16	Namibia
25	2	2	-	-	-	29	Niger
1,154	5	1	299	225	237	-177	Nigeria
51	1	-	12	-	-	-4	Rwanda
14	-	-	-	-	-	-	Sao Tomé/Principe
434	1	1	144	178	195	-24	Senegal
608	-	-	37	31	150	-15	Seychelles
9	-	-	3	16	-	-2	Sierra Leone
33	-	-	2	-	-	-6	Somalia
9,560	6	441	3,555	4,028	2,971	-1,340	South Africa
4	-	-	-	-	-	-	St. Helena
180	-	-13	65	5	-	52	Sudan
30	-	-	-	-	-	3	Swaziland
201	4	15	70	140	225	-68	Tanzania
102	2	-	5	-	-	-5	Togo
1,656	-	30	304	349	142	-240	Tunisia
80	-	-	27	163	193	-20	Uganda
81	-	-	102	163	208	-5	Zambia
561	-	-	572	543	592	-125	Zimbabwe
11	-	-	10	-	-	1	Residual

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 1999

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
	Total	Maturities			Unallocated	Sectors	
		Up to and including one year	Over one year up to two years	Over two years		Banks	Public Sector
A	B	C	D	E	F	G	
D) ASIA	270,859	138,025	23,301	90,634	18,899	82,185	36,607
Afghanistan	19	5	-	14	-	9	-
Bangladesh	302	218	26	54	4	82	32
Bhutan	2	2	-	-	-	2	-
British Ov. Terr.	802	595	39	149	19	7	23
Brunei	460	439	2	17	2	6	352
Cambodia	54	41	-	2	11	3	10
China	46,610	18,923	4,342	21,070	2,275	15,777	6,413
Fiji	15	10	-	5	-	-	-
French Polynesia	24	22	1	1	-	1	1
India	22,037	8,705	2,184	9,845	1,303	3,334	4,991
Indonesia	40,694	19,125	3,038	17,029	1,502	4,210	8,458
Kiribati	30	8	-	22	-	-	-
Korea North	198	122	8	31	37	140	17
Korea South	60,657	35,116	6,743	11,022	7,776	35,041	5,204
Lao P.D.Republic	18	2	-	12	4	1	10
Macao	3,921	3,719	9	55	138	188	-
Malaysia	18,113	7,780	1,289	7,269	1,775	3,875	2,585
Maldives	39	25	1	12	1	4	11
Mongolia	50	11	2	37	-	9	21
Myanmar	637	157	10	467	3	530	18
Nauru	3	3	-	-	-	-	-
Nepal	55	39	7	9	-	6	7
New Caledonia	883	883	-	-	-	-	16
Pakistan	5,134	1,912	329	2,794	99	533	1,365
Papua New Guinea	285	85	36	164	-	7	26
Philippines	16,727	7,703	1,507	6,380	1,137	5,122	2,969
Solomon Islands	2	2	-	-	-	-	-
Sri Lanka	1,350	808	86	427	29	521	430
Taiwan	20,120	15,396	872	2,791	1,061	8,640	1,192
Thailand	28,405	14,223	2,628	9,996	1,558	3,557	2,009
Tonga	16	1	-	14	1	6	9
Tuvalu	-	-	-	-	-	-	-
US Pacific Islands	172	26	5	141	-	9	-
Vietnam	1,709	716	137	787	69	249	147
Wallis/Futuna	-	-	-	-	-	-	-
Western Samoa	36	35	-	1	-	1	-
Residual	1,280	1,168	-	17	95	315	291
INT. INSTITUTIONS	40,761	6,034	1,859	11,045	21,823	11,758	14,513
UNALLOCATED	30,912	14,987	362	13,032	2,531	1,740	186

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 1999

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net transfer to ultimate risk	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M	Q	
148,535	3,532	10,726	37,392	94,907	79,029	-13,968	D) ASIA
10	-	-	-	-	-	-5	Afghanistan
187	1	13	270	301	377	-51	Bangladesh
-	-	-	-	-	-	-	Bhutan
760	12	-	19	-	4	-55	British Ov. Terr.
102	-	2	364	968	2,795	90	Brunei
32	9	-	11	-	-	-15	Cambodia
24,411	9	2,542	10,280	1,535	1,285	-4,538	China
15	-	-	4	96	97	-9	Fiji
22	-	-	3	461	658	-6	French Polynesia
13,708	4	384	3,585	11,984	10,418	-2,749	India
28,015	11	434	3,976	5,170	4,643	-2,928	Indonesia
22	8	-	-	-	-	-11	Kiribati
33	8	15	10	-	-	-35	Korea North
20,285	127	2,577	3,954	15,232	6,900	1,677	Korea South
7	-	-	12	-	-	-	Lao P.D.Republic
594	3,139	26	178	169	227	-24	Macao
11,635	18	1,674	2,317	18,860	15,710	-578	Malaysia
20	4	3	5	-	-	-15	Maldives
20	-	-	-	-	-	-4	Mongolia
89	-	-	8	-	-	258	Myanmar
3	-	-	-	-	-	-3	Nauru
42	-	-	39	27	25	-10	Nepal
867	-	-	-	397	459	-19	New Caledonia
3,234	2	90	385	2,714	2,261	-963	Pakistan
252	-	-	105	55	47	-34	Papua New Guinea
8,631	5	882	2,491	4,449	4,509	-3,344	Philippines
2	-	-	-	-	-	-	Solomon Islands
398	1	71	397	414	380	-329	Sri Lanka
10,284	4	1,220	5,501	16,933	15,275	1,947	Taiwan
22,787	52	772	3,029	14,556	12,010	-1,906	Thailand
-	1	-	-	-	-	-	Tonga
-	-	-	-	-	-	-	Tuvalu
163	-	-	36	90	347	33	US Pacific Islands
1,291	22	21	393	496	602	-340	Vietnam
-	-	-	1	-	-	-	Wallis/Futuna
35	-	-	2	-	-	-4	Western Samoa
579	95	-	17	-	-	2	Residual
14,225	265	125	442	-	-	-8,246	INT. INSTITUTIONS
9,483	19,503	682	12,447	3,556	6,674	-2,115	UNALLOCATED

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-December 1999

Claims vis-à-vis	Grand Total	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
ALL COUNTRIES	6,856,504	101,457	288,642	146,874	50,003	29,500	634,054	1,275,010	36,778
REPORTING COUNTRIES . .	5,164,586	66,627	256,264	106,661	40,758	23,961	464,509	967,710	33,714
Austria	87,548	..	4,708	1,302	130	345	7,584	35,467	460
Belgium	200,382	1,679	..	2,137	823	702	31,897	28,832	245
Canada	137,294	1,210	2,808	..	196	342	11,060	18,178	343
Denmark	65,841	833	4,064	472	..	836	2,482	14,023	617
Finland	35,420	350	1,235	269	1,349	..	2,787	10,979	123
France	394,405	3,139	30,106	3,758	858	561	..	78,809	925
Germany	601,421	13,984	34,845	5,628	4,851	3,358	68,477	..	2,794
Ireland	108,641	2,047	11,125	2,595	3,053	403	5,765	33,540	..
Italy	401,195	5,225	27,349	5,410	1,346	966	66,194	101,770	1,056
Japan	264,210	1,012	3,464	7,361	-25	99	28,882	37,564	313
Luxembourg	185,480	2,087	18,454	917	6,695	383	16,785	85,461	224
Netherlands	240,438	3,127	21,069	2,616	713	807	23,214	60,231	883
Norway	40,255	432	1,628	726	1,981	914	1,720	10,373	122
Spain	135,824	995	6,416	908	155	185	20,443	40,748	524
Sweden	89,410	787	2,732	1,303	6,529	7,664	4,429	19,975	581
Switzerland	303,629	2,870	5,236	967	890	149	16,858	35,207	146
United Kingdom	843,455	10,254	51,988	19,850	8,074	2,944	79,741	183,320	19,041
United States	1,029,738	16,596	29,037	50,442	3,140	3,303	76,191	173,233	5,317
OTHER									
DEVELOPED COUNTRIES . .	265,519	6,646	7,579	5,480	1,654	640	21,215	59,973	901
Andorra	624	..	93	..	..	-	4	24	..
Australia	78,725	814	2,680	2,826	..	169	3,944	12,054	..
Cyprus	7,220	93	138	..	..	1	867	3,167	..
Gibraltar	4,846	97	55	..	..	..	145	529	..
Greece	53,773	818	822	..	..	181	6,672	10,634	..
Iceland	4,789	112	235	..	..	40	139	2,045	..
Liechtenstein	4,557	1,062	64	..	..	1	384	1,339	..
Malta	3,695	708	64	..	..	-	226	1,125	..
New Zealand	10,754	43	178	..	..	19	222	2,314	..
Portugal	48,913	530	2,552	379	..	108	3,936	12,874	..
Turkey	37,759	642	513	300	..	111	3,852	10,869	..
Vatican	152	..	-	..	..	..	-	145	..
former Yugoslavia	8,222	1,727	185	..	..	10	399	2,827	..
Bosnia-Herzegovina	118	7	-	..	..	..	18	31	..
Croatia	4,248	810	53	..	..	10	155	1,680	..
Macedonia	191	11	-	..	..	..	3	35	..
Slovenia	2,989	891	132	..	..	-	123	787	..
Residual former YU	676	8	..	..	..	-	100	294	..
Residual	1,490	..	..	..	..	..	425	27	..
OFFSHORE									
BANKING CENTRES	571,055	9,666	11,253	12,876	6,947	1,079	50,075	80,635	1,162
Aruba	403	..	21	..	..	..	17	19	..
Bahamas	18,711	360	344	2,928	..	77	767	1,434	..
Bahrain	9,390	149	399	..	..	..	2,154	735	..
Barbados	1,989	2	1	195	..	..	108	937	..
Bermuda	32,401	325	416	1,428	..	33	1,213	6,701	..
Cayman Islands	196,945	3,114	3,949	2,738	..	531	14,107	26,358	..
Hong Kong	112,388	3,078	1,634	1,789	..	75	8,555	14,446	..
Lebanon	4,559	9	23	..	..	-	1,860	256	..
Liberia	15,222	16	457	..	..	49	1,585	4,543	..
Netherlands Antilles	25,932	275	1,225	..	..	38	6,628	3,685	..
Panama	32,486	26	611	..	..	24	1,949	3,243	..
Singapore	98,315	1,927	1,350	2,454	..	249	8,832	15,779	..
Vanuatu	30	..	-	..	..	..	14	..	..
West Indies UK	22,284	385	823	759	..	3	2,286	2,499	..
Residual . . . . .	..	..	..	..	..	..	..	..	..
EASTERN EUROPE	111,088	9,234	3,399	367	217	537	8,952	48,260	722
Albania	166	3	12	..	..	..	47	24	..
Bulgaria	1,287	153	31	..	..	-	106	338	..

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-December 1999

Italy	Japan	Nether-lands	Norway	Spain	Sweden	United Kingdom	United States	Grand Total	Claims vis-à-vis
208,092	792,676	351,757	3,395	146,951	67,658	472,616	397,250	6,856,504	ALL COUNTRIES
151,297	528,335	271,609	142	89,501	58,284	299,961	239,033	5,164,586	REPORTING COUNTRIES ..
3,076	3,395	5,770	..	1,226	595	5,981	2,733	87,548	Austria
7,384	5,470	27,135	..	2,995	1,172	15,297	10,835	200,382	Belgium
848	12,410	3,050	..	821	400	15,145	15,178	137,294	Canada
807	2,813	4,302	..	661	4,703	4,129	4,984	65,841	Denmark
297	2,073	2,280	..	442	4,600	1,291	1,565	35,420	Finland
20,300	32,114	19,605	..	12,174	1,925	28,987	22,193	394,405	France
14,569	57,759	36,657	..	16,492	2,535	29,772	31,849	601,421	Germany
5,179	8,637	4,242	..	2,158	500	9,175	2,965	108,641	Ireland
..	13,378	27,929	..	12,239	1,566	26,474	21,477	401,195	Italy
3,327	..	14,803	..	485	505	21,318	21,696	264,210	Japan
16,928	9,172	4,621	..	2,830	1,084	3,566	3,855	185,480	Luxembourg
8,619	17,247	..	..	4,250	1,809	16,893	22,055	240,438	Netherlands
585	894	2,799	..	358	5,684	2,944	2,699	40,255	Norway
4,042	6,213	7,331	..	..	263	8,424	4,945	135,824	Spain
1,284	5,320	5,944	..	747	..	7,664	4,681	89,410	Sweden
3,485	5,919	5,346	..	1,516	1,180	7,693	8,511	303,629	Switzerland
40,191	80,385	47,604	..	15,454	18,815	..	56,812	843,455	United Kingdom
20,376	265,136	52,191	..	14,653	10,948	95,208	..	1,029,738	United States
..	..	..	..	..	..	..	..	..	OTHER
12,042	17,301	12,332	539	5,573	1,118	31,332	16,824	265,519	DEVELOPED COUNTRIES ..
20	..	4	..	394	-	18	..	624	Andorra
521	11,973	2,617	..	76	160	17,383	7,063	78,725	Australia
47	..	418	..	12	19	679	110	7,220	Cyprus
46	..	51	..	81	33	281	3	4,846	Gibraltar
2,836	1,233	3,261	..	1,423	180	5,033	2,623	53,773	Greece
119	167	200	..	12	176	152	84	4,789	Iceland
47	..	245	..	27	20	605	..	4,557	Liechtenstein
161	..	194	..	67	15	637	85	3,695	Malta
34	1,276	278	..	3	26	2,062	797	10,754	New Zealand
7,158	864	2,648	..	2,998	175	2,375	746	48,913	Portugal
704	1,617	2,179	..	411	288	1,881	4,088	37,759	Turkey
4	..	-	..	3	-	-	..	152	Vatican
345	171	237	..	66	26	226	198	8,222	former Yugoslavia
3	..	4	..	..	13	6	1	118	Bosnia-Herzegovina
223	90	135	..	40	11	105	175	4,248	Croatia
4	..	31	..	..	-	15	20	191	Macedonia
85	59	56	..	25	1	68	2	2,989	Slovenia
30	22	11	..	1	1	32	..	676	Residual former YU
..	..	..	..	..	..	..	1,027	1,490	Residual
..	..	..	..	..	..	..	..	..	OFFSHORE
11,358	161,528	20,715	2,072	6,971	4,035	64,496	43,775	571,055	BANKING CENTRES
..	..	192	..	3	-	8	..	403	Aruba
1,872	702	1,111	..	492	47	1,258	3,297	18,711	Bahamas
108	692	439	..	51	13	709	926	9,390	Bahrain
..	..	113	..	..	-	45	454	1,989	Barbados
336	3,418	1,510	..	128	1,329	1,578	5,918	32,401	Bermuda
4,291	75,177	3,269	..	5,090	365	9,709	16,788	196,945	Cayman Islands
1,326	36,328	4,537	..	208	347	24,983	4,882	112,388	Hong Kong
190	25	556	..	1	1	480	139	4,559	Lebanon
59	3,293	969	..	59	315	1,062	730	15,222	Liberia
586	2,672	1,844	..	227	56	998	4,340	25,932	Netherlands Antilles
194	18,192	1,102	..	379	131	1,264	1,244	32,486	Panama
2,198	21,029	4,139	..	111	1,404	19,674	2,055	98,315	Singapore
..	..	-	..	2	-	-	1	30	Vanuatu
198	..	934	..	220	27	2,728	3,001	22,284	West Indies UK
..	..	..	..	..	..	..	..	..	Residual
6,272	2,848	6,088	154	831	2,146	2,456	5,153	111,088	EASTERN EUROPE
77	2	1	..	..	-	-	..	166	Albania
130	70	204	..	9	1	6	114	1,287	Bulgaria

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-December 1999

Claims vis-à-vis	Grand Total	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
former Czechoslovakia	14,799	1,846	1,119	..	..	14	1,380	5,931	..
Czech Republic	9,793	1,336	897	..	..	5	911	3,878	..
Slovakia	4,181	510	222	..	..	9	469	1,253	..
Residual former CS	825	..	..	..	..	..	-	800	..
Hungary	16,307	1,955	962	..	..	23	594	7,176	..
Poland	16,579	1,861	908	..	..	56	1,210	4,875	..
Romania	2,905	176	49	..	..	24	511	704	..
former Soviet Union	59,035	3,240	318	..	..	420	5,104	29,212	..
Armenia	53	..	-	..	..	..	-	24	..
Azerbaijan	124	3	-	..	..	..	-	32	..
Belarus	278	24	3	..	..	..	4	225	..
Estonia	2,135	60	27	..	..	172	11	336	..
Georgia	89	7	3	..	..	..	-	41	..
Kazakhstan	971	91	13	..	..	35	100	365	..
Kyrgyzstan	88	..	-	..	..	..	-	10	..
Latvia	787	8	8	..	..	98	26	220	..
Lithuania	1,252	66	5	..	..	52	47	404	..
Moldova	78	..	-	..	..	..	14	41	..
Russia	48,094	2,951	234	..	..	63	4,214	25,606	..
Tajikistan	83	..	10	..	..	..	11	14	..
Turkmenistan	1,422	..	..	..	..	..	158	896	..
Ukraine	1,026	29	14	..	..	..	261	452	..
Uzbekistan	1,740	1	1	..	..	..	258	546	..
Residual former SU	815	..	..	..	..	..	-	..	..
Residual	10	..	..	..	..	..	..	..	..
DEVELOPING COUNTRIES	672,583	9,253	8,792	20,615	427	1,855	81,964	105,770	231
A) LATIN AMERICA	275,188	1,628	2,268	11,704	102	356	23,547	39,151	121
Argentina	67,004	353	402	2,856	..	21	4,099	9,499	..
Belize	1,363	..	2	..	..	..	615	3	..
Bolivia	2,302	..	3	..	..	..	4	334	..
Brazil	61,844	330	504	1,587	..	145	5,345	9,213	..
Chile	20,683	151	324	1,055	..	70	2,253	3,598	..
Colombia	13,688	81	75	453	..	28	1,399	2,196	..
Costa Rica	1,180	..	11	..	..	..	47	152	..
Cuba	2,646	20	1	..	..	-	537	1,133	..
Dominica	71	..	2	..	..	..	16	9	..
Dominican Rep.	1,463	2	-	..	..	..	51	163	..
Ecuador	2,281	2	1	..	..	..	24	282	..
El Salvador	1,537	9	8	..	..	..	33	294	..
Falkland Islands	12	..	..	..	..	..	1	..	..
Grenada	50	..	-	..	..	..	5	21	..
Guatemala	1,581	1	-	..	..	1	13	296	..
Guyana	83	..	-	..	..	..	1	10	..
Haiti	90	..	-	..	..	..	58	..	..
Honduras	621	..	6	..	..	2	14	133	..
Jamaica	1,224	6	4	..	..	9	17	120	..
Mexico	61,177	400	557	2,916	..	40	6,933	7,113	..
Nicaragua	223	..	-	..	..	..	7	80	..
Paraguay	959	..	-	..	..	..	20	102	..
Peru	10,250	90	16	207	..	9	217	935	..
St. Lucia	100	..	-	..	..	..	28	..	..
St. Vincent	603	6	4	..	..	..	64	63	..
Suriname	130	..	-	..	..	..	-	..	..
Trinidad/Tobago	1,817	2	-	..	..	..	122	546	..
Turks/Caicos	413	..	2	..	..	..	3	11	..
Uruguay	5,367	99	51	..	..	..	176	824	..
Venezuela	13,685	76	295	..	..	31	1,445	2,021	..
Residual	741	..	..	..	..	..	-	..	..
B) MIDDLE EAST	67,842	1,469	1,223	882	56	7	7,706	14,162	23
Egypt	7,106	108	58	53	..	1	902	2,626	..
Iran	8,847	314	707	..	..	1	1,359	2,371	..
Iraq	1,386	97	19	..	..	-	403	237	..
Israel	8,164	218	116	..	..	-	311	3,091	..

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-December 1999

Italy	Japan	Netherlands	Norway	Spain	Sweden	United Kingdom	United States	Grand Total	Claims vis-à-vis
311	922	651	..	53	108	200	443	14,799	former Czechoslovakia
202	348	418	..	45	2	177	250	9,793	Czech Republic
109	566	233	..	8	106	23	193	4,181	Slovakia
..	8	..	..	..	..	-	..	825	Residual former CS
1,161	568	712	..	230	11	584	620	16,307	Hungary
640	209	1,551	..	66	163	724	1,377	16,579	Poland
166	10	755	..	23	3	48	109	2,905	Romania
3,777	1,067	2,214	..	450	1,860	894	2,490	59,035	former Soviet Union
..	-	-	..	..	-	3	..	53	Armenia
..	28	10	..	..	-	23	20	124	Azerbaijan
..	-	12	..	..	-	-	..	278	Belarus
17	11	19	..	..	1,315	8	36	2,135	Estonia
..	-	3	..	1	-	-	17	89	Georgia
..	47	126	..	5	-	29	74	971	Kazakhstan
11	-	-	..	..	-	15	3	88	Kyrgyzstan
9	8	10	..	5	252	6	18	787	Latvia
31	100	57	..	..	129	24	39	1,252	Lithuania
..	-	12	..	6	-	-	1	78	Moldova
3,642	549	1,601	..	424	161	667	1,683	48,094	Russia
..	-	10	..	..	-	-	1	83	Tajikistan
..	162	98	..	..	-	-	8	1,422	Turkmenistan
59	-	59	..	4	3	3	76	1,026	Ukraine
..	162	197	..	5	-	26	514	1,740	Uzbekistan
..	-	..	..	..	..	90	..	815	Residual former SU
10	..	..	..	..	..	..	..	10	Residual
21,482	82,664	38,655	488	43,174	1,957	59,438	92,465	672,583	DEVELOPING COUNTRIES ..
14,917	11,400	16,403	82	39,694	916	22,067	60,254	275,188	A) LATIN AMERICA
4,699	1,688	3,447	..	16,866	129	6,444	10,995	67,004	Argentina
4	..	19	..	6	-	23	3	1,363	Belize
..	2	49	..	1,283	-	69	388	2,302	Bolivia
4,430	3,423	3,794	..	3,504	356	4,577	14,467	61,844	Brazil
483	1,195	1,610	..	3,337	41	906	3,895	20,683	Chile
253	1,374	703	..	1,814	31	1,179	3,045	13,688	Colombia
3	29	40	..	108	-	56	346	1,180	Costa Rica
82	58	291	..	138	-	34	..	2,646	Cuba
..	..	-	..	..	-	-	..	71	Dominica
..	..	36	..	317	1	92	391	1,463	Dominican Rep.
72	75	370	..	120	-	493	652	2,281	Ecuador
..	..	71	..	33	-	206	631	1,537	El Salvador
..	..	-	..	8	-	-	..	12	Falkland Islands
..	..	2	..	..	-	-	1	50	Grenada
2	..	28	..	74	-	148	821	1,581	Guatemala
..	..	-	..	..	-	-	46	83	Guyana
..	..	-	..	1	-	-	23	90	Haiti
..	..	68	..	52	-	58	224	621	Honduras
..	8	34	..	..	-	40	239	1,224	Jamaica
2,173	2,752	3,229	..	5,862	228	5,303	17,183	61,177	Mexico
7	25	1	..	24	-	24	38	223	Nicaragua
143	..	278	..	122	-	47	70	959	Paraguay
1,223	161	213	..	4,226	64	595	1,754	10,250	Peru
..	..	-	..	..	-	5	..	100	St. Lucia
..	..	5	..	1	-	8	..	603	St. Vincent
..	..	41	..	35	-	-	32	130	Suriname
..	44	84	..	28	-	181	234	1,817	Trinidad/Tobago
3	..	6	..	..	-	13	..	413	Turks/Caicos
418	16	1,099	..	888	19	234	951	5,367	Uruguay
918	550	885	..	847	47	1,332	3,100	13,685	Venezuela
..	..	-	..	..	..	..	725	741	Residual
2,315	4,296	2,240	10	676	160	8,069	5,789	67,842	B) MIDDLE EAST
75	145	202	..	115	13	690	362	7,106	Egypt
629	69	332	..	375	36	310	8	8,847	Iran
76	61	26	..	1	3	42	50	1,386	Iraq
325	252	266	..	17	17	408	950	8,164	Israel

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-December 1999

Claims vis-à-vis	Grand Total	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
Jordan	1,189	48	7	..	..	-	223	301	..
Kuwait	6,062	93	63	..	..	2	451	877	..
Libya	201	..	1	..	..	..	7	10	..
Oman	3,598	85	33	..	..	..	447	895	..
Palestinian Autonomy	4	..	..	..	..	..	-	1	..
Qatar	6,294	96	44	..	..	..	1,107	1,117	..
Saudi Arabia	18,133	346	132	318	..	2	1,486	1,879	..
Syria	705	2	-	..	..	..	81	261	..
United Arab Emirates	5,744	62	43	..	..	1	837	484	..
Yemen	409	..	-	..	..	..	92	12	..
Residual	..	..	..	..	..	..	..	..	..
C) AFRICA	58,694	1,632	1,563	2,915	16	98	18,638	10,124	48
Algeria	5,807	805	230	..	..	-	1,873	445	..
Angola	2,341	37	153	..	..	-	1,106	157	..
Benin	110	..	10	..	..	..	78	..	..
Botswana	18	..	-	..	..	..	4	1	..
Burkina Faso	84	3	9	..	..	..	61	1	..
Burundi	71	..	2	..	..	..	63	..	..
Cameroon	1,926	34	21	..	..	..	1,337	411	..
Capo Verde	36	..	-	..	..	..	4	13	..
Central African Rep.	34	..	1	..	..	..	30	..	..
Chad	21	..	2	..	..	..	16	1	..
Comoros	9	..	-	..	..	..	8	..	..
Congo	1,278	..	1	..	..	..	1,152	40	..
Congo, Dem. Rep.	726	..	148	..	..	..	382	152	..
Côte d'Ivoire	2,731	..	178	..	..	-	1,935	271	..
Djibouti	68	..	-	..	..	..	59	..	..
Equatorial Guinea	40	..	-	..	..	..	15	..	..
Eritrea	-	..	-	..	..	..	-	..	..
Ethiopia	60	3	1	..	..	2	2	6	..
Gabon	724	13	4	..	..	..	586	46	..
Gambia	50	11	-	..	..	-	10	..	..
Ghana	1,365	30	62	..	..	11	245	290	..
Guinea	331	..	5	..	..	..	317	1	..
Guinea-Bissau	3	..	-	..	..	..	1	..	..
Kenya	1,117	26	89	..	..	3	196	169	..
Lesotho	304	..	-	..	..	..	143	68	..
Madagascar	261	..	2	..	..	..	210	20	..
Malawi	58	20	-	..	..	..	-	1	..
Mali	215	..	3	..	..	..	175	18	..
Mauritania	164	3	18	..	..	..	124	..	..
Mauritius	1,531	5	14	..	..	2	473	345	..
Morocco	7,066	131	95	..	..	15	3,037	1,224	..
Mozambique	245	..	8	..	..	..	146	7	..
Namibia	128	..	-	..	..	..	15	89	..
Niger	54	..	8	..	..	..	28	..	..
Nigeria	1,748	45	25	..	..	-	501	206	..
Rwanda	64	8	4	..	..	..	36	4	..
Sao Tomé/Príncipe	14	..	-	..	..	..	8	..	..
Senegal	878	..	3	..	..	..	212	45	..
Seychelles	665	..	3	..	..	..	34	27	..
Sierra Leone	37	29	2	..	..	..	-	..	..
Somalia	33	..	..	..	..	-	27	6	..
South Africa	20,661	312	190	..	..	39	2,010	4,802	..
St. Helena	4	..	-	..	..	..	-	..	..
Sudan	343	..	-	..	..	..	160	1	..
Swaziland	86	..	-	..	..	..	-	58	..
Tanzania	264	..	6	..	..	-	19	33	..
Togo	130	..	17	..	..	..	101	..	..
Tunisia	3,282	85	87	..	..	1	1,563	679	..
Uganda	120	24	2	..	..	..	19	..	..
Zambia	94	..	36	..	..	..	3	13	..
Zimbabwe	1,248	8	124	..	..	25	114	474	..
Residual	47	..	..	..	..	..	-	..	..

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-December 1999

Italy	Japan	Netherlands	Norway	Spain	Sweden	United Kingdom	United States	Grand Total	Claims vis-à-vis
3	12	11	..	5	-	205	62	1,189	Jordan
94	177	170	..	11	28	621	615	6,062	Kuwait
..	-	2	..	..	-	2	..	201	Libya
67	417	195	..	11	-	658	207	3,598	Oman
..	..	-	..	5	-	-	..	4	Palestinian Autonomy
510	805	235	..	22	12	888	248	6,294	Qatar
378	2,011	475	..	105	47	2,331	2,969	18,133	Saudi Arabia
..	-	3	..	..	2	2	..	705	Syria
153	346	322	..	4	2	1,889	316	5,744	United Arab Emirates
4	1	1	..	5	-	23	2	409	Yemen
..	..	..	..	..	..	..	..	..	Residual
1,636	1,918	2,907	14	1,264	87	3,274	4,743	58,694	C) AFRICA
709	389	123	..	414	4	3	238	5,807	Algeria
61	..	212	..	172	-	94	6	2,341	Angola
..	..	1	..	..	-	2	-	110	Benin
..	..	6	..	..	-	5	1	18	Botswana
..	..	..	..	5	-	3	..	84	Burkina Faso
..	..	6	..	..	-	-	-	71	Burundi
14	..	37	..	23	-	11	-	1,926	Cameroon
..	..	-	..	..	-	5	..	36	Capo Verde
..	..	2	..	..	-	-	-	34	Central African Rep.
2	..	-	..	..	-	-	..	21	Chad
..	..	-	..	..	-	-	1	9	Comoros
..	..	21	..	1	-	6	25	1,278	Congo
..	..	19	..	..	-	13	-	726	Congo, Dem. Rep.
5	3	29	..	23	11	116	31	2,731	Côte d'Ivoire
..	..	-	..	3	-	3	..	68	Djibouti
..	..	-	..	1	-	-	21	40	Equatorial Guinea
..	..	-	..	..	-	..	-	-	Eritrea
7	1	20	..	..	-	13	2	60	Ethiopia
..	-	9	..	32	-	3	4	724	Gabon
..	..	2	..	1	-	11	..	50	Gambia
4	..	132	..	16	3	384	80	1,365	Ghana
..	..	3	..	1	-	-	-	331	Guinea
..	..	-	..	..	-	-	..	3	Guinea-Bissau
12	12	94	..	6	-	226	129	1,117	Kenya
3	..	71	..	..	-	18	..	304	Lesotho
..	..	2	..	1	-	2	-	261	Madagascar
7	..	-	..	1	-	24	4	58	Malawi
..	..	-	..	..	-	10	1	215	Mali
..	..	2	..	9	-	-	-	164	Mauritania
4	..	36	..	5	12	185	13	1,531	Mauritius
327	195	243	..	429	19	171	263	7,066	Morocco
..	..	55	..	1	-	18	4	245	Mozambique
..	..	1	..	4	1	3	10	128	Namibia
..	..	-	..	..	-	5	11	54	Niger
68	34	132	..	1	-	135	227	1,748	Nigeria
..	..	5	..	..	-	-	..	64	Rwanda
..	..	-	..	..	-	-	..	14	Sao Tomé/Principe
3	1	-	..	2	-	-	35	878	Senegal
..	..	53	..	..	-	21	1	665	Seychelles
..	..	1	..	..	-	2	..	37	Sierra Leone
..	..	-	..	..	-	-	..	33	Somalia
230	1,282	1,369	..	50	22	1,258	3,444	20,661	South Africa
..	..	-	..	..	-	-	..	4	St. Helena
19	..	1	..	..	-	29	1	343	Sudan
..	..	26	..	..	-	2	..	86	Swaziland
33	1	10	..	..	-	126	3	264	Tanzania
..	..	1	..	1	-	-	..	130	Togo
97	..	56	..	49	15	32	175	3,282	Tunisia
12	..	-	..	..	-	39	1	120	Uganda
..	..	7	..	5	-	24	1	94	Zambia
8	..	120	..	8	-	272	1	1,248	Zimbabwe
..	..	-	..	..	..	..	10	47	Residual

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-December 1999

Claims vis-à-vis	Grand Total	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
D) ASIA	270,859	4,524	3,738	5,114	253	1,394	32,073	42,333	39
Afghanistan	19	..	-	..	..	..	-	3	..
Bangladesh	302	..	5	..	..	19	18	44	..
Bhutan	2	..	..	..	..	..	-	..	..
British Ov. Terr.	802	..	3	..	..	..	26	8	..
Brunei	460	..	-	..	..	..	-	2	..
Cambodia	54	..	-	..	..	..	4	2	..
China	46,610	1,125	784	359	..	301	7,073	7,126	..
Fiji	15	..	-	..	..	..	2	..	..
French Polynesia	24	..	1	..	..	..	-	3	..
India	22,037	493	349	307	..	31	1,478	4,997	..
Indonesia	40,694	1,451	440	642	..	208	3,618	7,818	..
Kiribati	30	..	..	..	..	..	-	11	..
Korea North	198	3	-	..	..	-	26	54	..
Korea South	60,657	578	629	1,849	..	13	7,873	7,214	..
Lao P.D.Republic	18	..	-	..	..	..	-	7	..
Macao	3,921	2	30	..	..	2	124	52	..
Malaysia	18,113	156	193	..	..	20	2,466	2,515	..
Maldives	39	1	-	..	..	2	5	3	..
Mongolia	50	..	-	..	..	3	-	35	..
Myanmar	637	..	-	..	..	-	5	535	..
Nauru	3	..	..	..	..	..	-	..	..
Nepal	55	..	-	..	..	7	1	17	..
New Caledonia	883	..	-	..	..	..	-	..	..
Pakistan	5,134	43	42	..	..	14	1,027	1,342	..
Papua New Guinea	285	..	3	..	..	..	50	101	..
Philippines	16,727	285	371	..	..	70	2,377	2,944	..
Solomon Islands	2	..	-	..	..	..	2	..	..
Sri Lanka	1,350	6	18	..	..	15	106	661	..
Taiwan	20,120	84	409	610	..	10	2,324	2,096	..
Thailand	28,405	296	415	..	..	668	2,876	4,425	..
Tonga	16	..	-	..	..	..	1	9	..
Tuvalu .....	-	..	..	..	..	..	-	..	..
US Pacific Islands	172	..	22	..	..	..	20	103	..
Vietnam	1,709	1	24	..	..	11	570	206	..
Wallis/Futuna .....	-	..	-	..	..	..	-	..	..
Western Samoa	36	..	-	..	..	..	1	..	..
Residual	1,280	..	..	..	..	..	-	..	..
INT. INSTITUTIONS	40,761	..	1,355	..	..	72	7,339	12,662	48
UNALLOCATED	30,912	31	-	..	..	1,356	-	..	..

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-December 1999

Italy	Japan	Nether-lands	Norway	Spain	Sweden	United Kingdom	United States	Grand Total	Claims vis-à-vis
2,614	65,050	17,105	382	1,540	794	26,028	21,679	270,859	D) ASIA
13	..	-	..	..	-	-	..	19	Afghanistan
..	..	12	..	..	-	129	46	302	Bangladesh
..	..	-	..	..	-	2	..	2	Bhutan
2	..	508	..	68	17	-	..	802	British Ov. Terr.
..	..	2	..	..	-	451	5	460	Brunei
..	..	7	..	..	-	31	..	54	Cambodia
897	11,789	1,969	..	780	216	5,322	1,480	46,610	China
..	-	-	..	..	-	2	8	15	Fiji
..	..	-	..	..	-	-	3	24	French Polynesia
239	2,481	1,120	..	21	33	2,085	1,794	22,037	India
160	12,491	3,538	..	131	33	3,203	3,454	40,694	Indonesia
..	..	..	..	..	-	-	..	30	Kiribati
28	-	14	..	..	-	16	..	198	Korea North
366	12,592	2,246	..	267	157	5,106	6,980	60,657	Korea South
..	-	-	..	..	-	-	..	18	Lao P.D.Republic
9	..	37	..	..	-	382	35	3,921	Macao
73	6,029	831	..	135	19	1,867	1,419	18,113	Malaysia
..	..	6	..	..	3	11	..	39	Maldives
..	..	-	..	..	-	-	..	50	Mongolia
..	46	1	..	..	-	50	..	637	Myanmar
..	..	-	..	..	-	-	1	3	Nauru
22	1	1	..	..	-	3	1	55	Nepal
..	..	-	..	..	-	-	16	883	New Caledonia
208	523	479	..	3	2	311	314	5,134	Pakistan
..	17	50	..	7	-	13	25	285	Papua New Guinea
115	2,921	1,034	..	82	67	1,490	3,003	16,727	Philippines
..	..	-	..	..	-	-	..	2	Solomon Islands
10	83	233	..	..	-	142	35	1,350	Sri Lanka
227	2,652	3,448	..	2	18	3,814	1,295	20,120	Taiwan
231	13,075	1,348	..	37	229	1,404	826	28,405	Thailand
..	..	-	..	..	-	-	5	16	Tonga
..	..	..	..	..	-	-	..	-	Tuvalu
..	..	6	..	3	-	2	6	172	US Pacific Islands
..	350	190	..	4	-	190	64	1,709	Vietnam
..	..	-	..	..	-	-	..	-	Wallis/Futuna
..	..	25	..	..	-	2	1	36	Western Samoa
..	..	-	..	..	..	..	863	1,280	Residual
5,641	..	2,358	..	851	6	8,811	..	40,761	INT. INSTITUTIONS
..	..	-	..	50	112	6,122	..	30,912	UNALLOCATED

Explanatory notes to Tables 7 and 8

The data (the *consolidated* BIS banking statistics) cover banks' world-wide consolidated international on-balance sheet claims. The data are based mainly on the country of incorporation of the reporting institutions and measure the international lending activities of banks' head offices in the reporting countries and all their offices at home and abroad, with positions between offices of the same bank being netted out. In addition, foreign banks in reporting countries are requested to supply some information about their international lending activities on an unconsolidated basis. The reporting countries comprise the Group of Ten countries plus Luxembourg, Austria, Denmark, Finland, Ireland, Norway and Spain.

Table 7 Data for individual countries may differ from national data released by these countries themselves, as a result of differences in reporting definitions and coverage between creditor and debtor reporting systems. The column "Banks with head offices outside the country of residence" covers claims on banks with head offices outside the country in which they are located. The data provide an approximation of the double-counting which arises when banks in the reporting area report claims on affiliates of other inside area banks.

Norway reports limited data on claims vis-à-vis reporting countries. Data on total claims in column A exclude local claims in foreign currencies of foreign affiliates of US banks which are included indistinguishably in column L with local claims in local currency.

The memorandum item on net transfer to ultimate risk relates to the reallocation of claims from the country of the immediate counterparty to that of the ultimate borrower as provided by 13 of 18 reporting countries. A positive/negative number indicates a higher/lower exposure than shown by total claims in column A. In principle, the country of the ultimate counterparty (or of ultimate risk) is considered to be the country where the guarantor of a financial claim resides or where the head office of a legally dependent branch is located. However, this definition is not yet consistently applied by all countries. In some cases the data exclude guarantees, while in others they also include claims on legally independent subsidiaries, without any explicit guarantee being given.

Table 8 The data on individual nationality groups of reporting banks may differ from data published in national sources, owing primarily to the fact that the data presented here relate to the consolidated claims of domestically owned banks only, while published national sources may in certain cases cover the unconsolidated claims of local subsidiaries and branches of foreign banks as well. The grand total in the first column of the table also includes the international claims of domestically owned banks in Luxembourg and Switzerland, which are not shown separately in this table, as well as those of local subsidiaries and branches of foreign banks.

Denmark reports its data on an unconsolidated basis and Germany on a partially consolidated basis. Norway reports limited data on claims vis-à-vis reporting countries. The data for the United States exclude local claims in foreign currencies, which are included indistinguishably in Table 7, column L, with local claims in local currency.