

# Statistical Annex

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<sup>1</sup> More detailed data and a full set of historical time series are available on the BIS website under [www.bis.org/statistics/bankstats.htm](http://www.bis.org/statistics/bankstats.htm).

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## Introduction to the BIS international banking statistics

The BIS collects and disseminates two different sets of international banking data, both based on information provided by banks. The first set of data is known as the locational statistics and is presented in Annex Tables 1–8B. These statistics were originally introduced in 1964 to monitor the development of eurocurrency markets, although in practice comprehensive locational data are only available from 1977. The second set, known as the consolidated statistics, is shown in Annex Tables 9A–9E. They were launched in a comprehensive form in 1983 following the onset of the Mexican debt crisis, with the main purpose of monitoring industrial country banks' exposure to developing countries. Once differences in reporting regimes are taken into account, the two sets of data may be used to complement one another in economic analysis. The basic characteristics of the two data sets are summarised in the table below.

The locational reporting system collects quarterly data on the gross international financial claims and liabilities of banks resident in a given country. The main purpose of the statistics is to provide information on the role of banks and financial centres in the intermediation of international capital flows. The reporting system is currently comprised of 44 countries (see the table overleaf). The key organisational criteria are the country of residence of the reporting banks and their counterparties as well as the recording of all positions on a gross basis, including those vis-à-vis own affiliates. This methodology is consistent with the principles underlying the compilation of national accounts, balances of payments and external debt statistics. The currency detail supplied by the reporting countries allows the approximation of capital flows, adjusted for exchange rate fluctuations.

The consolidated banking statistics report banks' on-balance sheet financial claims (ie contractual lending) vis-à-vis the rest of the world and provide a measure of the risk exposures of lenders' national banking systems. The data cover contractual (immediate borrower) and ultimate risk lending by the head office and all its branches and subsidiaries on a worldwide consolidated basis, net of inter-office accounts. Reporting of lending in this way allows the allocation of claims to the bank entity that would bear the losses as a result of default by borrowers. The consolidated statistics also provide information on the maturity (ie liquidity) and sector risk distribution of banks' contractual lending. Furthermore, to reflect the fact that banks' country risk exposure can differ substantially from that of contractual lending due to the use of risk mitigants such as guarantees and collateral, reporting countries provide information on claims on an ultimate risk basis (ie contractual claims net of guarantees and collateral) since June 1999. A finer breakdown of BIS reporting banks' foreign claims on an ultimate risk basis, and information about derivatives, credit commitments and guarantees are provided as of 2005 Q1.<sup>①</sup> The consolidated statistics became available on a quarterly basis in March 2000; previously, the statistics were collected semiannually. There are currently 31 countries reporting these data (see the table below).

Data characteristics	Locational (Tables 1–8 B)	Consolidated (Tables 9 A–9 E)
Creditor reporting basis	Residence (host country)	Nationality (home country)
Number of reporting countries	44	31
Frequency	Quarterly since 1977	Quarterly since March 2000 <sup>1</sup>
Reported data	External claims and liabilities	Worldwide consolidated claims
Inter-office netting-out	No	Yes
Type of counterparty	Immediate borrower	Immediate (contractual) and ultimate borrower
Composition of claims by:		
Country of borrower	Yes	Yes
Currency	Yes	No
Type of instrument	Yes (loans, deposits, securities)	No
Maturity	No	Yes
Sector	Yes (bank, non-banks)	Yes (banks, non-banks, public)

<sup>1</sup> Semiannual available since 1983.

Because more countries contribute to the locational bank lending data, one would expect the measure of outstanding debt as reported by the locational data to exceed that of the consolidated data. However, the reporting of worldwide positions in the consolidated data tends to compensate for this. While the locational statistics are appropriate for measuring lending flows in a given period, the consolidated statistics are more suited to gauging the size of banks' country and liquidity risk exposures. The detailed maturity and sector breakdowns of the consolidated statistics can be used to supplement the locational data.

① For a more detailed analysis, see the special feature "The BIS consolidated banking statistics: structure, uses and improvements" in September 2005 BIS Quarterly Review.

#### Reporting area for the international banking statistics and first year of data availability

Country	Locational	Consolidated	Country	Locational	Consolidated
Australia	1997	2003	Ireland	1977	1983
Austria	1977	1983	Isle of Man	2001	...
Bahamas	1983 <sup>1</sup>	...	Italy	1977	1983
Bahrain	1983	...	Japan	1977	1983
Belgium	1977	1983	Jersey	2001	...
Bermuda	2002	...	Korea	2005	2011 <sup>2</sup>
Brazil	2002	2002 <sup>2</sup>	Luxembourg	1977	1983 <sup>2</sup>
Canada	1977	1983	Macao SAR	2003	...
Cayman Islands	1983	...	Malaysia	2007	...
Chile	2002	2002	Mexico	2003	2003 <sup>2</sup>
Chinese Taipei	2000	2000	Netherlands	1977	1983
Curaçao	1983 <sup>3</sup>	...	Norway	1983	1994
Cyprus	2008	...	Panama	2002	2002 <sup>2</sup>
Denmark	1977	1983 <sup>2</sup>	Portugal	1997	1999
Finland	1983	1985	Singapore	1983	2000
France	1977	1983	South Africa	2009	...
Germany	1977	1983	Spain	1983	1985
Greece	2003	2003	Sweden	1977	1983
Guernsey	2001	...	Switzerland	1977	1983
Hong Kong SAR	1983	1997 <sup>2</sup>	Turkey	2000	2000
India	2001	2001	United Kingdom	1977	1983
Indonesia	2010	...	United States	1977	1983

<sup>1</sup> Semi-annual reporting. <sup>2</sup> Consolidated-ultimate risk not reported. <sup>3</sup> Locational-nationality not reported; from Q4 1983 to Q3 2010, reporting by the Netherlands Antilles; from Q4 2010, reporting by Curaçao.

## Table 1: BIS reporting banks

### Summary of international positions

In billions of US dollars

Positions	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>A. Total assets</b>	<b>34,036.2</b>	<b>34,225.2</b>	<b>33,918.5</b>	<b>33,625.5</b>	<b>158.3</b>	<b>-842.9</b>	<b>155.0</b>	<b>-608.9</b>	<b>-2.9</b>	<b>-386.1</b>
claims on banks	21,045.1	21,270.6	20,383.6	19,960.1	220.3	-1,294.9	-32.7	-582.9	-193.8	-485.4
claims on non-banks	12,991.1	12,954.7	13,534.9	13,665.3	-61.9	452.0	187.8	-26.0	190.9	99.3
<b>B. External assets</b>	<b>29,757.8</b>	<b>29,832.8</b>	<b>29,540.5</b>	<b>29,276.3</b>	<b>66.1</b>	<b>-864.8</b>	<b>76.8</b>	<b>-595.9</b>	<b>-0.4</b>	<b>-345.4</b>
claims on banks	18,822.7	18,892.3	18,014.6	17,597.6	65.7	-1,331.2	-75.1	-605.0	-183.7	-467.3
claims on non-banks	10,935.1	10,940.5	11,525.9	11,678.7	0.5	466.4	152.0	9.2	183.4	122.0
<b>1. Loans and deposits</b>	<b>21,836.9</b>	<b>22,069.2</b>	<b>21,261.7</b>	<b>20,814.8</b>	<b>162.7</b>	<b>-1,280.9</b>	<b>-123.3</b>	<b>-582.0</b>	<b>-134.8</b>	<b>-440.7</b>
claims on banks	15,534.9	15,430.4	14,276.9	13,867.1	-184.9	-1,396.0	-116.1	-679.1	-192.6	-408.2
claims on non-banks	6,302.0	6,638.8	6,984.8	6,947.7	347.7	115.1	-7.2	97.0	57.8	-32.5
<b>2. Holdings of securities and other assets</b>	<b>7,920.9</b>	<b>7,763.6</b>	<b>8,278.8</b>	<b>8,461.5</b>	<b>-96.6</b>	<b>416.2</b>	<b>200.1</b>	<b>-13.8</b>	<b>134.5</b>	<b>95.5</b>
claims on banks	3,287.9	3,461.9	3,736.9	3,730.5	250.7	63.3	41.0	74.1	6.5	-58.3
claims on non-banks	4,633.0	4,301.7	4,541.9	4,731.0	-347.3	352.9	159.1	-87.9	127.9	153.8
<b>C. Local assets in foreign currency</b>	<b>3,839.5</b>	<b>3,905.6</b>	<b>3,898.3</b>	<b>3,861.9</b>	<b>40.3</b>	<b>36.7</b>	<b>89.4</b>	<b>-30.9</b>	<b>14.2</b>	<b>-35.9</b>
claims on banks	1,826.9	1,950.0	1,941.6	1,927.3	118.4	44.6	54.2	8.5	-4.9	-13.2
claims on non-banks	2,012.6	1,955.5	1,956.8	1,934.6	-78.1	-7.9	35.2	-39.4	19.1	-22.7
<b>D. Assets unallocated by counterparty country<sup>1</sup></b>	<b>439.0</b>	<b>486.8</b>	<b>479.6</b>	<b>487.3</b>	<b>51.9</b>	<b>-14.8</b>	<b>-11.2</b>	<b>17.8</b>	<b>-16.6</b>	<b>-4.8</b>
claims on banks	395.5	428.2	427.4	435.3	36.2	-8.2	-11.8	13.6	-5.1	-4.9
claims on non-banks	43.5	58.7	52.3	52.0	15.7	-6.6	0.6	4.2	-11.6	0.1
<b>E. Total liabilities</b>	<b>32,638.8</b>	<b>33,171.6</b>	<b>32,542.0</b>	<b>32,120.2</b>	<b>676.5</b>	<b>-1,252.0</b>	<b>137.5</b>	<b>-774.0</b>	<b>-7.5</b>	<b>-608.1</b>
liabilities to banks	22,973.0	23,455.5	22,211.9	21,679.9	575.7	-1,538.5	-64.8	-662.7	-175.1	-635.9
liabilities to non-banks	9,665.8	9,716.2	10,330.1	10,440.3	100.8	286.5	202.3	-111.3	167.6	27.9
<b>F. External liabilities</b>	<b>25,638.0</b>	<b>25,902.9</b>	<b>25,307.4</b>	<b>24,945.8</b>	<b>454.9</b>	<b>-1,160.8</b>	<b>51.7</b>	<b>-658.2</b>	<b>-61.1</b>	<b>-493.2</b>
liabilities to banks	18,474.6	18,720.1	17,666.3	17,233.8	380.6	-1,294.4	-73.5	-573.3	-155.2	-492.4
liabilities to non-banks	7,163.5	7,182.8	7,641.1	7,712.0	74.2	133.6	125.2	-84.9	94.1	-0.7
<b>1. Loans and deposits</b>	<b>23,103.0</b>	<b>23,119.6</b>	<b>22,299.2</b>	<b>21,766.9</b>	<b>159.0</b>	<b>-1,297.9</b>	<b>66.2</b>	<b>-729.6</b>	<b>-132.8</b>	<b>-501.6</b>
liabilities to banks	16,204.7	16,258.0	14,990.4	14,504.1	123.5	-1,338.1	-62.1	-620.3	-208.3	-447.4
liabilities to non-banks	6,898.3	6,861.6	7,308.7	7,262.8	35.6	40.2	128.3	-109.3	75.5	-54.2
<b>2. Own issues of securities and other liabilities</b>	<b>2,535.0</b>	<b>2,783.3</b>	<b>3,037.8</b>	<b>3,178.8</b>	<b>295.9</b>	<b>140.6</b>	<b>-14.5</b>	<b>103.4</b>	<b>72.8</b>	<b>-21.1</b>
liabilities to banks	2,269.8	2,462.1	2,676.0	2,729.7	257.2	75.6	-11.4	79.0	53.1	-45.1
liabilities to non-banks	265.1	321.2	361.8	449.1	38.8	65.0	-3.1	24.4	19.6	24.0
<b>G. Local liabilities in foreign currency</b>	<b>4,317.2</b>	<b>4,589.2</b>	<b>4,493.3</b>	<b>4,533.9</b>	<b>202.7</b>	<b>39.9</b>	<b>24.8</b>	<b>-66.0</b>	<b>69.7</b>	<b>11.4</b>
liabilities to banks	2,297.7	2,522.0	2,238.1	2,228.5	165.5	-157.4	-56.1	-52.8	-19.5	-29.1
liabilities to non-banks	2,019.5	2,067.2	2,255.2	2,305.4	37.2	197.3	80.9	-13.2	89.1	40.4
<b>H. Liabilities unallocated by counterparty country<sup>1</sup></b>	<b>2,683.5</b>	<b>2,679.5</b>	<b>2,741.3</b>	<b>2,640.5</b>	<b>18.9</b>	<b>-131.2</b>	<b>60.9</b>	<b>-49.8</b>	<b>-16.1</b>	<b>-126.3</b>
liabilities to banks	2,200.7	2,213.3	2,307.5	2,217.6	29.5	-86.7	64.8	-36.6	-0.5	-114.5
liabilities to non-banks	482.8	466.2	433.8	422.9	-10.6	-44.5	-3.9	-13.2	-15.6	-11.8

<sup>1</sup> See "Box 2: A reallocation of external positions in the BIS locational banking statistics", Highlights of the BIS international statistics, BIS Quarterly Review, December 2012

**Table 2A: External positions of banks in all currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>All countries</b>	<b>29,757.8</b>	<b>29,832.8</b>	<b>29,540.5</b>	<b>29,276.3</b>	<b>66.1</b>	<b>-864.8</b>	<b>76.8</b>	<b>-595.9</b>	<b>-0.4</b>	<b>-345.4</b>
Australia	249.4	333.2	367.9	353.4	86.9	15.3	7.4	32.5	-11.9	-12.7
Austria	407.2	395.6	380.7	374.7	-2.8	-26.3	2.7	-13.2	-4.5	-11.4
Bahamas	519.7	591.5	410.8	392.9	72.7	-199.2	-50.9	-141.5	11.4	-18.2
Bahrain	176.0	149.3	147.0	137.6	-26.5	-12.0	3.5	-7.3	1.4	-9.5
Belgium	744.0	733.0	699.0	658.5	-22.4	-82.8	-34.7	-2.2	1.9	-47.9
Bermuda	11.0	13.3	11.9	11.8	2.4	-1.6	-1.0	-1.0	0.6	-0.1
Brazil	71.8	78.9	82.7	77.7	7.6	-0.6	3.3	-0.5	1.2	-4.7
Canada	445.4	460.9	459.4	486.0	18.0	22.5	-34.9	7.3	22.4	27.7
Cayman Islands	1,761.4	1,543.5	1,402.2	1,409.3	-220.6	-134.8	-21.4	-91.3	-29.2	7.2
Chile	7.7	9.3	13.1	11.0	1.7	1.6	-1.7	4.2	1.2	-2.0
Chinese Taipei	204.0	216.5	235.2	247.6	12.4	29.8	7.3	0.3	8.9	13.3
Curacao	19.9	15.4	15.6	17.3	-4.3	1.8	1.3	-0.1	-1.1	1.6
Cyprus	92.9	84.5	79.2	75.0	-6.6	-10.4	0.8	-5.3	-0.8	-5.0
Denmark	172.1	154.1	165.1	156.5	-15.5	0.8	10.8	3.2	-3.2	-10.1
Finland	316.1	425.1	428.4	367.4	164.1	-62.3	-5.9	4.8	3.9	-65.1
France	2,491.9	2,336.0	2,404.9	2,362.7	-112.3	-140.7	47.2	-60.0	-64.9	-63.0
Germany	2,687.8	2,517.4	2,492.4	2,456.0	-110.1	-98.3	21.7	-74.8	25.3	-70.5
Greece	165.4	139.6	144.4	159.9	-22.4	17.2	-12.5	12.9	3.9	12.9
Guernsey	192.0	189.2	183.0	183.0	-0.8	-7.8	-2.5	1.8	-7.1	...
Hong Kong SAR	829.6	919.4	943.8	984.4	89.7	77.1	38.0	1.2	-16.6	54.5
India	29.1	29.8	28.5	27.3	1.0	-2.5	5.6	-5.8	-1.1	-1.2
Indonesia	16.4	12.7	14.2	12.0	-3.7	-0.6	-0.2	1.1	0.7	-2.1
Ireland	696.2	574.2	505.4	552.3	-114.0	-101.8	-67.6	-0.6	-7.3	-26.2
Isle of Man	74.7	70.0	73.1	72.9	-3.8	0.5	1.0	-0.5	0.3	-0.3
Italy	572.8	631.8	641.8	634.1	80.8	-8.9	-12.7	27.5	-5.0	-18.7
Japan	2,834.0	3,012.7	3,270.0	3,253.1	152.6	310.3	65.3	114.5	68.8	61.7
(JOM)	590.0	682.0	724.6	738.6	80.6	76.5	-14.3	14.2	42.7	34.0
(Others)	2,244.0	2,330.7	2,545.4	2,514.6	72.0	233.8	79.6	100.4	26.1	27.7
Jersey	298.0	278.2	274.0	274.3	-16.9	-6.4	2.3	-8.9	-1.2	1.4
Korea	103.5	122.4	114.1	113.6	19.0	12.1	5.5	3.5	3.4	-0.3
Luxembourg	761.4	740.3	748.0	743.2	-3.2	-7.1	18.8	-12.4	0.3	-13.8
Macao SAR	45.1	52.8	61.8	64.8	9.0	11.6	3.7	3.0	2.2	2.7
Malaysia	38.6	47.2	61.7	55.6	9.1	8.0	6.2	-1.5	9.4	-6.1
Mexico	16.0	14.4	14.4	13.1	-1.0	-1.6	-1.0	-0.7	1.4	-1.3
Netherlands	1,106.0	1,094.3	1,174.3	1,165.1	13.5	23.1	26.1	10.3	6.6	-20.0
Netherlands Antilles	-	-	-	-	-	-	-	-	...	...
Norway	101.1	153.5	176.3	174.5	47.1	18.3	23.9	0.2	-2.2	-3.6
Panama	39.1	42.7	43.9	45.7	3.6	3.0	0.6	0.8	-0.2	1.8
Portugal	152.5	125.0	119.6	116.6	-24.6	-10.0	5.9	-4.7	-6.2	-5.0
Singapore	664.0	665.0	692.8	711.2	-5.0	61.5	10.6	-0.2	15.9	35.2
South Africa	56.7	54.9	55.7	53.3	2.5	-1.1	-5.4	7.0	-0.7	-2.0
Spain	499.4	497.6	508.8	539.4	9.1	34.3	39.0	4.2	-32.5	23.6
Sweden	367.7	427.6	482.0	453.9	68.9	17.2	9.3	7.3	31.9	-31.2
Switzerland	804.6	776.8	718.2	684.6	-21.4	-96.0	-24.8	-27.0	-9.1	-35.0
Turkey	31.5	31.5	27.3	29.5	1.2	-2.4	-1.9	-2.1	-0.5	2.1
United Kingdom	5,285.3	5,540.0	5,467.6	5,378.3	-3.5	-170.9	139.7	-146.6	-70.4	-93.6
United States	3,598.9	3,531.7	3,200.6	3,185.5	-65.2	-344.8	-151.7	-235.3	52.4	-10.3
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	3,598.9	3,531.7	3,200.6	3,185.5	-65.2	-344.8	-151.7	-235.3	52.4	-10.3



**Table 2A: External positions of banks in all currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Liabilities</b>										
<b>All countries</b>	<b>25,638.0</b>	<b>25,902.9</b>	<b>25,307.4</b>	<b>24,945.8</b>	<b>454.9</b>	<b>-1,160.8</b>	<b>51.7</b>	<b>-658.2</b>	<b>-61.1</b>	<b>-493.2</b>
Australia	631.5	668.3	714.4	720.6	38.6	51.0	13.4	21.4	4.6	11.5
Austria	253.6	263.3	248.1	237.9	15.5	-28.7	-0.4	-14.8	-0.1	-13.4
Bahamas	517.9	585.7	352.5	333.0	67.9	-253.3	-76.3	-170.4	13.1	-19.7
Bahrain	171.2	146.9	145.0	135.1	-24.1	-12.0	4.0	-7.1	1.1	-9.9
Belgium	609.6	576.7	545.3	510.4	-51.2	-72.7	-41.8	8.4	0.9	-40.2
Bermuda	3.2	3.8	3.4	3.5	0.6	-0.3	-0.1	-0.0	-0.2	0.0
Brazil	104.0	137.8	143.6	136.9	34.4	-0.4	1.8	1.8	2.6	-6.7
Canada	312.2	330.3	325.6	347.0	19.5	14.4	-22.1	-10.9	25.2	22.2
Cayman Islands	1,770.2	1,557.2	1,408.2	1,396.1	-215.1	-161.6	-25.8	-89.5	-34.4	-12.0
Chile	13.4	18.3	26.0	26.1	5.0	7.8	-0.7	5.5	2.8	0.2
Chinese Taipei	100.3	118.3	135.4	137.0	18.5	16.2	-2.2	11.9	4.4	2.1
Curacao	17.6	15.2	13.8	17.7	-2.3	2.6	0.4	-0.4	-1.5	4.0
Cyprus	81.4	74.4	70.5	68.3	-5.7	-6.8	-4.1	-2.5	2.6	-2.8
Denmark	198.6	187.8	202.6	197.5	-6.8	6.7	14.5	9.7	-9.5	-8.0
Finland	375.8	543.0	571.2	507.2	226.5	-41.2	21.0	3.6	2.7	-68.5
France	2,421.8	2,123.9	2,079.9	2,048.3	-253.0	-94.0	-3.7	-40.0	-1.2	-49.1
Germany	1,301.1	1,146.2	1,383.6	1,231.8	-123.8	71.9	327.8	-67.1	-18.6	-170.3
Greece	105.0	76.1	60.4	60.3	-27.8	-16.4	-2.6	-7.4	-5.5	-0.9
Guernsey	145.7	140.3	132.2	132.2	-4.1	-9.1	-4.6	0.9	-5.3	...
Hong Kong SAR	604.6	687.7	691.2	724.0	84.8	38.3	26.7	3.0	-27.2	35.8
India	99.0	84.6	101.6	104.8	-5.7	21.9	10.9	2.4	3.2	5.5
Indonesia	15.1	23.1	30.2	32.3	8.0	9.9	-0.7	7.3	1.0	2.2
Ireland	582.4	471.1	416.9	467.3	-104.3	-82.3	-37.5	-6.9	-13.9	-24.0
Isle of Man	55.1	50.6	54.3	55.2	-3.9	2.0	0.5	0.9	-0.3	0.8
Italy	729.1	694.7	664.1	680.1	-10.5	-27.1	-44.8	40.0	-25.9	3.5
Japan	1,169.0	1,209.9	1,321.4	1,369.9	27.8	190.0	30.6	40.3	39.8	79.3
(JOM)	234.5	260.5	301.8	302.7	22.9	48.6	25.5	3.1	12.7	7.2
(Others)	934.5	949.4	1,019.6	1,067.2	5.0	141.5	5.1	37.2	27.1	72.1
Jersey	183.9	172.3	169.4	177.4	-9.8	3.2	-3.8	-3.3	1.6	8.8
Korea	196.7	213.7	214.8	197.3	16.5	-2.2	7.8	8.1	-2.6	-15.5
Luxembourg	528.3	540.5	529.3	527.7	26.8	-19.3	13.3	-4.4	-20.2	-8.0
Macao SAR	28.5	34.8	38.9	39.0	6.8	4.0	3.7	1.3	-0.9	-0.1
Malaysia	53.8	67.9	78.7	78.3	15.1	9.1	2.5	4.7	2.4	-0.5
Mexico	22.1	22.8	19.9	23.1	1.4	-0.3	-0.3	-1.0	-2.2	3.3
Netherlands	1,032.5	1,101.5	1,136.2	1,147.0	98.2	0.7	26.9	-15.9	-10.0	-0.3
Netherlands Antilles	-	-	-	-	-	-	-	-	...	...
Norway	187.7	229.5	254.1	249.9	30.9	14.0	22.8	-8.0	5.8	-6.6
Panama	30.3	35.3	37.3	38.8	5.0	3.5	-0.1	0.6	1.4	1.6
Portugal	173.5	136.2	119.2	118.2	-34.6	-19.7	-5.4	-5.1	-6.3	-2.9
Singapore	629.5	653.8	694.4	703.7	26.4	53.0	3.8	19.0	16.1	14.0
South Africa	47.8	39.3	39.7	42.7	-3.7	4.1	-1.1	1.8	0.1	3.4
Spain	670.9	625.9	465.7	440.3	-23.7	-192.2	-59.2	-51.1	-49.4	-32.6
Sweden	243.1	271.8	309.8	281.7	34.5	3.2	-0.9	16.5	17.2	-29.6
Switzerland	826.7	834.5	844.2	797.8	20.6	-46.2	-28.7	17.5	17.1	-52.0
Turkey	73.0	75.9	85.3	87.3	7.0	10.2	2.3	4.7	1.8	1.4
United Kingdom	4,724.5	4,969.4	4,831.4	4,787.2	179.8	-200.2	66.1	-204.3	-9.6	-52.4
United States	3,596.9	3,942.6	3,597.8	3,528.3	348.8	-412.5	-182.1	-179.6	16.2	-67.0
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	3,596.9	3,942.6	3,597.8	3,528.3	348.8	-412.5	-182.1	-179.6	16.2	-67.0

**Table 2B: External positions of banks in all currencies vis-à-vis the non-bank sector****Individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>All countries</b>	<b>10,935.1</b>	<b>10,940.5</b>	<b>11,525.9</b>	<b>11,678.7</b>	<b>0.5</b>	<b>466.4</b>	<b>152.0</b>	<b>9.2</b>	<b>183.4</b>	<b>122.0</b>
Australia	67.9	80.4	82.6	81.0	12.8	-0.2	-1.1	2.8	-0.6	-1.3
Austria	197.7	189.8	191.1	191.0	-3.8	-1.7	5.0	-3.2	-0.6	-2.8
Bahamas	36.7	41.4	40.3	40.4	5.0	-1.1	-0.8	-0.5	0.1	0.0
Bahrain	98.0	89.8	85.7	76.4	-8.0	-13.4	0.6	-3.1	-1.7	-9.2
Belgium	306.1	312.5	315.7	287.2	-14.8	-29.5	-9.7	8.4	4.0	-32.2
Bermuda	3.1	6.3	4.2	3.9	3.3	-2.4	-1.7	0.2	-0.7	-0.3
Brazil	6.0	4.3	4.8	5.0	-1.5	0.9	0.3	0.1	0.4	0.1
Canada	177.0	171.6	177.5	211.3	-4.0	38.6	-0.8	-4.1	9.1	34.3
Cayman Islands	432.9	390.4	377.8	410.5	-42.8	19.7	-45.6	-5.3	37.9	32.7
Chile	3.4	3.9	7.0	5.5	0.5	-0.2	0.2	-0.8	1.8	-1.5
Chinese Taipei	137.4	144.4	147.4	158.9	6.8	13.4	7.0	-14.0	8.5	11.9
Curacao	10.1	8.2	9.1	7.4	-1.8	-0.9	0.5	-0.4	0.7	-1.7
Cyprus	52.4	45.3	42.0	39.6	-6.3	-6.3	-6.0	1.8	0.7	-2.8
Denmark	56.9	46.0	52.8	52.1	-9.9	5.1	-0.9	1.0	6.4	-1.4
Finland	37.0	75.1	88.9	84.7	55.9	8.5	-4.0	8.4	9.0	-4.8
France	809.6	663.4	913.9	889.8	-136.4	15.4	41.2	-7.7	12.2	-30.4
Germany	1,034.2	964.0	959.9	962.3	-48.8	-15.9	10.9	-25.7	8.9	-10.1
Greece	47.5	42.6	76.0	89.1	-4.0	44.6	3.6	23.4	6.0	11.5
Guernsey	54.8	56.9	53.8	53.8	2.3	-3.4	-1.5	-0.6	-1.3	...
Hong Kong SAR	197.6	239.6	275.3	284.3	42.7	45.4	12.0	5.8	17.2	10.4
India	15.3	14.4	14.7	15.0	-0.6	0.6	1.4	-1.6	0.4	0.3
Indonesia	0.7	0.7	0.5	1.0	-0.1	0.3	0.1	-0.2	0.0	0.5
Ireland	337.1	289.4	228.6	234.2	-43.3	-72.0	-52.3	-12.2	0.5	-8.0
Isle of Man	6.2	5.5	5.4	6.0	-0.6	0.3	-0.2	0.0	-0.1	0.6
Italy	151.2	139.9	129.7	159.5	-7.7	-6.4	-0.0	-6.1	-4.0	3.7
Japan	1,858.2	1,942.0	2,146.2	2,157.8	73.4	246.9	107.1	31.4	59.7	48.7
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	1,858.2	1,942.0	2,146.2	2,157.8	73.4	246.9	107.1	31.4	59.7	48.7
Jersey	12.5	12.3	14.4	14.9	-0.0	2.4	1.5	0.4	-0.2	0.7
Korea	45.7	51.4	55.6	58.7	5.7	6.6	2.3	1.3	-0.2	3.2
Luxembourg	279.2	251.2	240.3	247.0	-22.6	-7.1	-0.7	-6.7	-3.8	4.1
Macao SAR	15.0	20.9	28.7	28.2	6.2	7.0	3.2	3.0	1.3	-0.6
Malaysia	6.6	7.5	7.0	6.9	1.0	-0.7	-1.0	-0.2	0.6	-0.1
Mexico	3.5	3.0	2.4	1.8	-0.4	-1.3	-0.2	0.0	-0.4	-0.6
Netherlands	414.1	405.7	420.8	418.7	-0.3	7.7	-5.2	-2.2	20.6	-5.5
Netherlands Antilles	-	-	-	-	-	-	-	-	...	...
Norway	43.1	43.0	41.6	41.3	-6.9	-2.0	1.3	-1.5	-1.4	-0.4
Panama	18.1	19.4	20.0	19.2	1.3	-0.2	0.9	-1.0	0.7	-0.8
Portugal	73.5	56.4	42.6	40.2	-15.8	-16.7	-0.5	-7.4	-5.6	-3.2
Singapore	241.8	272.6	298.0	307.5	30.8	37.3	6.6	1.7	16.4	12.6
South Africa	5.8	9.8	11.8	14.3	4.3	4.6	0.6	1.7	-0.2	2.5
Spain	219.0	208.0	204.9	244.6	-6.9	33.6	7.1	6.9	-17.0	36.6
Sweden	99.5	99.2	118.2	113.9	1.0	12.5	6.6	0.2	10.6	-4.9
Switzerland	172.1	171.6	178.6	188.3	0.1	15.4	-1.1	3.5	4.0	9.1
Turkey	2.1	2.8	2.9	3.1	0.8	0.3	-0.2	0.2	0.2	0.2
United Kingdom	2,357.7	2,404.3	2,453.8	2,437.4	-8.9	29.7	73.0	-9.0	-23.3	-11.0
United States	790.9	933.5	953.4	984.8	142.6	51.1	-7.8	20.5	6.6	31.8
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	790.9	933.5	953.4	984.8	142.6	51.1	-7.8	20.5	6.6	31.8

**Table 2B: External positions of banks in all currencies vis-à-vis the non-bank sector****Individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Liabilities</b>										
<b>All countries</b>	<b>7,163.5</b>	<b>7,182.8</b>	<b>7,641.1</b>	<b>7,712.0</b>	<b>74.2</b>	<b>133.6</b>	<b>125.2</b>	<b>-84.9</b>	<b>94.1</b>	<b>-0.7</b>
Australia	44.1	51.6	65.8	66.2	7.8	14.0	3.1	3.9	6.2	0.8
Austria	62.6	71.3	72.5	67.2	10.9	-5.3	0.1	0.3	0.7	-6.4
Bahamas	153.5	135.2	122.2	124.6	-17.8	-11.0	-3.2	-10.7	0.6	2.3
Bahrain	64.2	53.4	54.7	55.4	-10.9	2.0	4.3	-3.7	0.7	0.7
Belgium	289.3	316.1	316.1	295.4	7.4	-25.2	-26.8	23.4	2.4	-24.3
Bermuda	1.9	2.6	2.2	2.1	0.7	-0.5	-0.3	-0.1	-0.0	-0.1
Brazil	2.3	2.7	3.6	3.6	0.4	0.9	-0.0	0.9	0.1	-0.0
Canada	72.0	75.3	78.5	87.2	3.9	11.4	7.5	-5.4	0.3	8.9
Cayman Islands	903.4	650.8	566.4	548.5	-245.8	-102.4	-40.9	-56.0	12.3	-17.8
Chile	6.5	10.6	9.6	12.1	4.1	-1.2	-1.6	-3.4	1.2	2.6
Chinese Taipei	57.6	55.0	57.8	56.5	-2.2	0.4	5.0	-5.6	2.3	-1.2
Curacao	8.7	6.1	5.1	6.8	-2.6	0.8	0.7	-0.5	-1.1	1.7
Cyprus	32.6	33.2	35.6	35.4	1.3	1.9	2.8	-1.1	0.8	-0.6
Denmark	45.2	47.6	43.5	44.3	3.8	-4.1	-7.3	1.8	1.2	0.2
Finland	28.2	50.0	68.7	69.4	34.2	18.4	-0.1	6.7	11.7	0.1
France	140.7	144.4	462.3	444.4	8.4	1.5	26.0	-9.5	6.6	-21.5
Germany	301.8	290.2	320.4	311.4	-3.0	16.4	21.7	-7.7	15.9	-13.6
Greece	28.2	23.0	20.6	21.4	-4.8	-1.9	-2.1	-0.2	-0.2	0.5
Guernsey	62.3	57.4	54.0	54.0	-4.6	-4.0	-3.7	-0.5	0.2	...
Hong Kong SAR	189.7	220.8	248.3	267.2	32.0	46.2	11.3	3.3	12.4	19.2
India	73.2	61.4	75.1	77.0	-4.7	17.2	7.0	4.0	2.2	4.0
Indonesia	3.5	3.5	3.5	3.8	0.1	0.4	0.0	0.4	-0.3	0.3
Ireland	157.9	122.0	114.7	130.0	-35.0	-11.0	-1.6	-5.9	-0.4	-3.1
Isle of Man	41.5	37.3	38.4	38.4	-3.8	-0.1	0.5	-0.9	0.3	0.0
Italy	58.2	59.7	53.8	92.4	3.0	-5.5	-2.6	-4.1	0.8	0.4
Japan	312.5	399.0	441.8	470.5	83.9	77.3	3.9	20.1	18.6	34.7
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	312.5	399.0	441.8	470.5	83.9	77.3	3.9	20.1	18.6	34.7
Jersey	86.0	79.6	86.8	87.0	-5.5	6.4	0.8	1.0	3.6	1.0
Korea	4.2	5.9	6.3	6.0	1.7	1.6	0.9	1.1	-0.2	-0.2
Luxembourg	143.4	137.5	156.2	157.8	-2.3	18.3	13.9	5.6	-1.2	-0.1
Macao SAR	9.9	11.5	14.9	16.0	1.7	4.4	3.9	0.2	-0.8	1.1
Malaysia	14.3	15.9	19.3	19.3	2.0	2.9	1.8	0.1	1.0	-0.0
Mexico	1.0	2.0	1.8	3.2	1.0	1.3	0.0	0.0	-0.2	1.4
Netherlands	298.7	328.5	324.7	307.1	35.5	-23.7	10.3	-19.3	4.1	-18.7
Netherlands Antilles	-	-	-	-	-	-	-	-	...	...
Norway	21.0	24.2	18.5	18.3	-1.0	-6.5	4.5	-8.3	-2.3	-0.4
Panama	16.7	18.5	19.8	20.6	1.8	2.1	1.1	-0.2	0.4	0.8
Portugal	26.3	21.2	19.0	20.7	-4.6	-0.8	0.9	-2.3	-0.8	1.5
Singapore	231.5	243.6	271.2	273.5	13.8	30.2	4.0	3.4	19.0	3.8
South Africa	5.5	4.2	5.5	5.8	-0.6	1.7	1.4	0.1	-0.3	0.4
Spain	192.9	203.3	87.1	89.1	19.0	-114.6	-33.1	-50.9	-31.3	0.7
Sweden	32.8	40.7	51.3	47.1	8.9	5.0	3.4	1.4	4.7	-4.4
Switzerland	457.9	462.9	480.3	478.3	10.1	10.4	2.7	3.8	9.2	-5.4
Turkey	2.4	3.4	4.1	3.4	1.2	-0.1	-0.1	0.2	0.5	-0.7
United Kingdom	1,591.6	1,602.1	1,690.8	1,678.2	13.0	61.3	97.3	0.2	-20.2	-16.1
United States	885.8	997.9	1,048.5	1,095.3	112.1	97.4	7.7	29.5	13.2	46.9
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	885.8	997.9	1,048.5	1,095.3	112.1	97.4	7.7	29.5	13.2	46.9

**Table 2C: External positions of banks in foreign currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>All countries</b>	<b>17,302.7</b>	<b>17,766.8</b>	<b>17,696.8</b>	<b>17,566.7</b>	<b>262.9</b>	<b>-300.2</b>	<b>133.2</b>	<b>-326.3</b>	<b>20.8</b>	<b>-127.9</b>
Australia	138.6	183.9	204.0	195.9	46.6	11.1	10.6	8.0	0.2	-7.7
Austria	122.2	119.3	116.8	116.1	-3.1	-3.9	1.4	-3.1	-1.2	-0.9
Bahamas	519.7	591.5	410.8	392.9	72.7	-199.2	-50.9	-141.5	11.4	-18.2
Bahrain	176.0	149.3	147.0	137.6	-26.5	-12.0	3.5	-7.3	1.4	-9.5
Belgium	215.3	223.4	232.1	211.2	14.8	-12.2	-17.5	12.6	12.0	-19.3
Bermuda	10.9	13.3	11.9	11.7	2.4	-1.6	-1.0	-1.0	0.6	-0.1
Brazil	69.0	75.4	79.5	75.0	6.5	-0.3	3.1	-0.5	1.5	-4.3
Canada	351.1	378.2	371.2	400.6	27.6	21.9	-37.3	16.6	13.2	29.3
Cayman Islands	1,761.4	1,543.5	1,402.1	1,409.2	-220.5	-134.8	-21.4	-91.3	-29.2	7.2
Chile	5.9	9.1	11.4	9.8	3.3	0.7	-1.9	4.0	0.2	-1.6
Chinese Taipei	203.2	215.7	230.9	243.6	12.5	26.7	7.3	-2.6	8.3	13.6
Curacao	19.9	15.4	15.6	17.3	-4.3	1.8	1.3	-0.1	-1.1	1.6
Cyprus	35.1	34.7	36.9	37.0	-0.3	2.2	4.8	-3.9	1.2	0.2
Denmark	152.0	137.8	143.3	135.8	-12.1	-3.5	4.3	5.0	-4.1	-8.7
Finland	144.1	172.0	172.0	138.2	45.7	-34.2	-14.9	7.4	6.6	-33.2
France	801.2	803.5	838.4	817.3	-1.6	-69.0	0.5	-53.5	-5.2	-10.9
Germany	745.7	707.5	698.3	686.0	-38.3	-24.6	-6.3	-21.0	13.7	-10.9
Greece	34.8	29.4	24.4	27.2	-5.6	-2.3	-0.6	-3.8	-0.8	2.8
Guernsey	149.8	153.3	145.4	145.4	5.0	-7.7	-3.5	1.5	-5.7	...
Hong Kong SAR	760.4	857.4	879.0	919.3	96.9	74.1	36.2	5.2	-21.5	54.2
India	27.5	28.5	26.8	25.8	1.0	-2.8	5.6	-6.1	-1.2	-1.1
Indonesia	16.0	12.4	14.0	11.9	-3.6	-0.5	-0.2	1.1	0.7	-2.1
Ireland	365.7	295.8	276.4	283.2	-68.9	-42.2	-12.2	-9.4	-4.0	-16.6
Isle of Man	27.3	23.9	24.6	24.2	-3.1	0.2	1.1	-1.0	0.7	-0.6
Italy	70.0	73.7	69.0	67.2	3.8	-6.5	-2.7	-2.9	0.5	-1.4
Japan	2,099.4	2,219.8	2,427.7	2,463.4	130.9	231.0	73.0	67.2	61.9	28.8
(JOM)	362.0	450.7	519.2	560.4	88.7	109.8	12.3	9.2	47.0	41.2
(Others)	1,737.4	1,769.2	1,908.5	1,902.9	42.2	121.2	60.7	58.0	14.9	-12.4
Jersey	218.8	203.7	193.0	193.3	-13.1	-11.4	0.8	-11.6	0.2	-0.8
Korea	103.5	122.4	113.3	112.9	19.0	12.2	5.5	3.5	3.3	-0.2
Luxembourg	224.8	227.1	244.2	241.6	1.9	14.1	19.0	-2.4	-1.0	-1.5
Macao SAR	44.9	52.5	61.4	64.4	8.9	11.4	3.7	3.0	2.1	2.6
Malaysia	33.1	40.3	54.5	48.3	7.4	7.9	6.0	-1.6	9.5	-6.0
Mexico	12.7	11.0	10.4	9.8	-1.8	-1.2	-1.0	-0.6	1.1	-0.6
Netherlands	470.4	458.3	473.6	459.4	-12.4	-4.4	10.3	5.6	-9.5	-10.8
Netherlands Antilles	-	-	-	-	-	-	-	-	...	...
Norway	87.7	131.6	152.2	152.3	41.4	19.7	25.5	-1.4	-3.2	-1.2
Panama	39.1	42.7	43.9	45.7	3.6	3.0	0.6	0.8	-0.2	1.8
Portugal	22.8	17.6	17.0	17.1	-5.2	-0.6	-0.7	0.5	-0.5	0.1
Singapore	664.0	665.0	692.8	711.2	-5.0	61.5	10.6	-0.2	15.9	35.2
South Africa	33.8	38.7	37.4	37.1	5.2	-1.7	-2.4	2.9	-1.8	-0.4
Spain	179.4	186.7	177.6	164.8	8.1	-23.6	-1.6	-3.6	-6.0	-12.5
Sweden	306.8	355.5	387.6	371.5	55.5	11.6	0.5	10.1	20.0	-19.0
Switzerland	707.5	677.7	654.1	622.6	-23.7	-56.8	-6.0	-17.3	-2.1	-31.5
Turkey	28.6	27.4	21.3	23.4	-0.8	-4.1	-3.3	-1.6	-1.3	2.0
United Kingdom	4,762.4	5,095.6	4,977.2	4,925.6	84.6	-169.8	113.7	-148.3	-67.0	-68.2
United States	340.0	345.4	375.6	363.5	7.5	19.5	-30.3	56.0	1.1	-7.3
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	340.0	345.4	375.6	363.5	7.5	19.5	-30.3	56.0	1.1	-7.3

**Table 2C: External positions of banks in foreign currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Liabilities</b>										
<b>All countries</b>	<b>14,168.9</b>	<b>14,307.4</b>	<b>13,957.8</b>	<b>13,858.7</b>	<b>101.9</b>	<b>-459.1</b>	<b>131.3</b>	<b>-497.7</b>	<b>29.3</b>	<b>-122.1</b>
Australia	516.7	536.4	539.1	544.6	20.1	10.3	7.8	-1.5	-5.4	9.4
Austria	72.4	77.9	68.9	65.3	4.8	-12.5	1.5	-10.7	-0.1	-3.2
Bahamas	517.9	585.7	352.5	333.0	67.9	-253.3	-76.3	-170.4	13.1	-19.7
Bahrain	171.2	146.9	145.0	135.1	-24.1	-12.0	4.0	-7.1	1.1	-9.9
Belgium	206.8	191.8	196.3	182.0	-13.4	-9.3	-14.6	25.2	-7.1	-12.9
Bermuda	3.1	3.6	3.4	3.4	0.6	-0.3	-0.1	0.0	-0.2	0.0
Brazil	102.4	133.9	140.2	133.7	31.7	-0.2	1.4	2.4	2.5	-6.5
Canada	226.0	254.1	247.9	262.0	28.3	7.4	-20.4	-6.3	20.3	13.8
Cayman Islands	1,769.7	1,556.6	1,408.0	1,395.7	-215.2	-161.5	-25.7	-89.4	-34.2	-12.1
Chile	11.2	17.9	24.5	25.2	6.7	7.3	-0.4	5.0	2.1	0.6
Chinese Taipei	91.9	110.2	120.5	122.0	18.5	10.5	-2.5	5.4	5.5	2.1
Curacao	17.6	15.2	13.8	17.7	-2.3	2.6	0.4	-0.4	-1.5	4.0
Cyprus	32.1	31.5	36.7	37.3	-0.6	5.7	2.1	-0.7	3.6	0.6
Denmark	149.7	146.6	140.6	130.8	-0.1	-17.9	1.7	-3.9	-4.2	-11.5
Finland	164.6	205.8	214.0	199.0	58.4	-6.9	-15.5	6.1	15.6	-13.1
France	913.2	643.9	671.0	672.1	-273.9	37.6	51.0	-40.5	15.6	11.4
Germany	325.8	267.8	308.3	286.9	-57.8	18.5	40.0	-18.5	17.6	-20.7
Greece	29.3	22.2	17.2	16.8	-7.3	-5.3	-1.0	-3.4	-0.6	-0.3
Guernsey	118.3	116.4	109.2	109.2	-0.8	-7.1	-4.1	1.4	-4.4	...
Hong Kong SAR	516.9	588.8	588.8	611.4	73.7	24.8	28.0	1.3	-30.2	25.7
India	44.3	39.0	43.1	45.3	-5.1	6.3	4.7	-2.1	1.3	2.4
Indonesia	8.6	15.6	15.9	17.0	7.1	1.3	-0.8	0.1	0.9	1.1
Ireland	269.6	220.6	201.4	213.3	-48.3	-34.2	-9.2	-13.3	-1.0	-10.7
Isle of Man	21.2	18.1	18.9	19.0	-3.0	0.5	1.0	-0.8	0.4	-0.0
Italy	93.1	53.0	43.0	43.4	-40.2	-9.6	-2.6	-1.7	-5.9	0.6
Japan	763.8	848.0	992.4	1,059.5	86.1	208.2	57.0	37.2	49.4	64.5
(JOM)	162.4	192.2	238.3	245.7	29.8	53.5	24.4	9.3	12.3	7.4
(Others)	601.4	655.8	754.1	813.8	56.3	154.7	32.6	27.9	37.1	57.1
Jersey	127.3	119.6	111.0	118.7	-6.6	-1.6	-5.4	-5.6	2.4	7.1
Korea	196.7	213.7	204.5	186.0	16.5	-3.1	7.8	8.1	-3.0	-16.0
Luxembourg	163.1	155.3	170.1	169.1	-7.9	13.6	21.5	-8.7	1.2	-0.3
Macao SAR	27.9	32.8	36.4	36.4	5.3	3.5	4.6	1.1	-2.1	-0.1
Malaysia	27.1	38.9	43.4	43.6	11.9	4.7	3.1	3.2	-1.8	0.3
Mexico	14.8	15.4	14.1	16.0	0.6	0.6	2.0	-2.6	-0.7	1.9
Netherlands	416.2	443.2	446.3	425.5	28.7	-22.4	24.1	-33.8	4.7	-17.5
Netherlands Antilles	-	-	-	-	-	-	-	-	...	...
Norway	126.3	161.1	181.3	177.1	31.9	14.9	25.5	-9.4	3.6	-4.9
Panama	30.3	35.3	37.3	38.8	5.0	3.5	-0.1	0.6	1.4	1.6
Portugal	27.8	20.9	19.3	21.4	-7.0	0.5	-0.0	-2.1	0.6	2.0
Singapore	629.5	653.8	694.4	703.7	26.4	53.0	3.8	19.0	16.1	14.0
South Africa	19.9	20.3	17.5	21.9	0.4	1.5	0.2	-1.2	-1.8	4.4
Spain	129.5	83.6	68.0	67.1	-45.9	-17.0	1.6	-13.2	-4.8	-0.7
Sweden	173.8	195.7	206.9	193.0	25.1	-4.4	-7.9	18.0	0.6	-15.1
Switzerland	713.8	668.3	667.1	624.6	-39.5	-47.6	-8.4	0.6	4.4	-44.3
Turkey	49.8	65.4	73.6	75.2	16.9	9.3	3.2	2.7	2.3	1.0
United Kingdom	3,951.3	4,303.7	4,072.5	4,042.3	279.0	-265.5	28.1	-207.0	-29.0	-57.6
United States	186.7	232.8	233.8	217.6	49.3	-13.6	0.1	19.1	-19.0	-13.8
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	186.7	232.8	233.8	217.6	49.3	-13.6	0.1	19.1	-19.0	-13.8

**Table 2D: External positions of banks in foreign currencies vis-à-vis the non-bank sector****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>All countries</b>	<b>6,919.5</b>	<b>6,999.4</b>	<b>7,371.2</b>	<b>7,439.0</b>	<b>49.5</b>	<b>341.9</b>	<b>132.0</b>	<b>-0.8</b>	<b>145.4</b>	<b>65.3</b>
Australia	43.6	53.1	51.8	50.3	9.5	-3.0	-2.0	1.5	-1.1	-1.4
Austria	55.0	54.9	54.6	54.5	-0.3	-0.7	3.0	-2.6	-1.0	-0.2
Bahamas	36.7	41.4	40.3	40.4	5.0	-1.1	-0.8	-0.5	0.1	0.0
Bahrain	98.0	89.8	85.7	76.4	-8.0	-13.4	0.6	-3.1	-1.7	-9.2
Belgium	79.8	94.3	95.9	79.4	20.2	-15.3	-16.3	18.5	-1.4	-16.1
Bermuda	3.1	6.3	4.2	3.9	3.3	-2.4	-1.7	0.2	-0.7	-0.3
Brazil	4.8	1.9	2.5	2.5	-3.0	0.6	-0.1	0.5	0.2	-0.0
Canada	132.1	127.4	138.2	168.9	-4.4	41.3	-0.1	7.5	3.2	30.7
Cayman Islands	432.9	390.4	377.8	410.5	-42.8	19.7	-45.6	-5.4	37.9	32.7
Chile	3.1	3.8	6.7	5.4	0.7	-0.2	0.2	-0.8	1.7	-1.3
Chinese Taipei	136.7	143.7	144.9	156.8	6.8	12.1	7.0	-15.5	8.2	12.4
Curacao	10.1	8.2	9.1	7.4	-1.8	-0.9	0.5	-0.4	0.7	-1.7
Cyprus	11.4	15.4	20.7	20.3	4.0	4.9	1.5	3.2	0.6	-0.4
Denmark	47.3	38.8	41.1	39.0	-7.6	-0.6	-4.7	0.1	6.6	-2.6
Finland	18.7	44.1	46.1	43.5	28.4	-0.7	-4.8	1.3	5.1	-2.4
France	302.0	243.2	333.2	335.6	-60.0	21.2	12.1	-9.6	11.3	7.4
Germany	339.4	318.8	308.6	299.0	-20.7	-21.1	3.7	-15.9	0.1	-8.9
Greece	7.4	7.4	7.1	7.1	0.0	-0.3	-0.6	-0.1	0.3	0.1
Guernsey	48.3	50.1	46.2	46.2	1.9	-3.9	-1.8	-0.5	-1.6	...
Hong Kong SAR	173.4	210.6	242.1	249.6	37.8	39.8	11.8	4.7	14.4	8.8
India	13.8	13.2	13.0	13.5	-0.6	0.3	1.4	-1.9	0.3	0.4
Indonesia	0.5	0.5	0.4	0.9	-0.1	0.4	0.1	-0.1	-0.0	0.5
Ireland	172.6	149.2	133.7	130.8	-22.6	-26.1	-5.7	-10.1	-2.2	-8.0
Isle of Man	1.5	1.1	1.1	1.1	-0.5	0.0	-0.0	0.0	-0.0	0.0
Italy	18.5	15.6	13.4	15.8	-2.9	-3.5	1.2	-2.8	-0.7	-1.2
Japan	1,522.2	1,569.4	1,732.3	1,762.4	53.9	183.4	90.5	19.0	49.2	24.7
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	1,522.2	1,569.4	1,732.3	1,762.4	53.9	183.4	90.5	19.0	49.2	24.7
Jersey	5.0	5.4	5.1	5.5	0.5	0.1	0.0	0.1	-0.5	0.4
Korea	45.7	51.4	55.0	58.2	5.7	6.7	2.3	1.3	-0.3	3.3
Luxembourg	97.3	88.4	87.5	85.7	-9.0	-2.7	2.6	-2.9	-1.2	-1.2
Macao SAR	15.0	20.7	28.5	27.9	6.1	6.9	3.2	3.0	1.2	-0.6
Malaysia	4.1	4.8	6.1	6.1	0.8	1.3	0.4	0.2	0.6	0.0
Mexico	2.5	2.4	1.9	1.6	-0.2	-0.7	-0.1	-0.1	-0.3	-0.2
Netherlands	179.9	190.3	208.7	192.9	10.7	2.5	9.6	1.6	5.9	-14.5
Netherlands Antilles	-	-	-	-	-	-	-	-	...	...
Norway	40.5	40.0	38.2	37.7	-4.3	-2.5	0.8	-1.5	-1.2	-0.6
Panama	18.1	19.4	20.0	19.2	1.3	-0.2	0.9	-1.0	0.7	-0.8
Portugal	5.3	3.2	2.8	2.5	-2.2	-0.7	-0.5	0.1	-0.0	-0.3
Singapore	241.8	272.6	298.0	307.5	30.8	37.3	6.6	1.7	16.4	12.6
South Africa	3.6	7.7	9.0	10.9	4.1	3.2	0.4	1.3	-0.4	1.9
Spain	87.5	84.2	83.8	78.1	-3.2	-6.7	0.4	-1.6	0.1	-5.6
Sweden	83.1	83.5	91.5	90.6	1.3	6.2	0.7	-1.4	8.4	-1.4
Switzerland	142.2	142.9	153.8	164.5	1.4	21.0	1.7	4.3	4.5	10.5
Turkey	1.8	2.6	2.7	3.0	0.8	0.4	-0.2	0.2	0.1	0.3
United Kingdom	2,135.5	2,183.4	2,214.5	2,220.6	1.8	38.5	64.1	-17.7	-13.3	5.4
United States	97.5	104.0	113.7	105.2	6.5	0.9	-10.6	24.3	-4.6	-8.1
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	97.5	104.0	113.7	105.2	6.5	0.9	-10.6	24.3	-4.6	-8.1

## Table 2D: External positions of banks in foreign currencies vis-à-vis the non-bank sector

### In individual reporting countries

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Liabilities</b>										
<b>All countries</b>	<b>4,482.9</b>	<b>4,378.1</b>	<b>4,567.9</b>	<b>4,581.6</b>	<b>-77.3</b>	<b>95.3</b>	<b>92.2</b>	<b>-64.2</b>	<b>68.3</b>	<b>-1.1</b>
Australia	24.4	27.1	25.5	27.2	2.9	0.1	1.1	0.4	-3.2	1.8
Austria	12.1	15.3	14.2	13.9	3.3	-1.4	-0.6	-0.2	-0.3	-0.2
Bahamas	153.5	135.2	122.2	124.6	-17.8	-11.0	-3.2	-10.7	0.6	2.3
Bahrain	64.2	53.4	54.7	55.4	-10.9	2.0	4.3	-3.7	0.7	0.7
Belgium	73.5	89.7	88.2	79.0	17.9	-10.6	-18.3	23.9	-7.9	-8.4
Bermuda	1.8	2.5	2.1	2.0	0.7	-0.5	-0.3	-0.1	-0.0	-0.1
Brazil	2.2	2.4	3.2	3.3	0.2	0.9	-0.2	1.0	0.0	0.1
Canada	49.9	58.0	59.2	68.8	8.4	10.7	7.3	-5.9	-0.4	9.6
Cayman Islands	903.4	650.7	566.3	548.4	-245.8	-102.4	-40.9	-56.0	12.3	-17.8
Chile	6.0	10.3	9.2	11.8	4.3	-1.3	-1.5	-3.6	1.2	2.6
Chinese Taipei	50.2	47.7	47.8	46.2	-2.4	-2.3	5.3	-8.8	2.7	-1.5
Curacao	8.7	6.1	5.1	6.8	-2.6	0.8	0.7	-0.5	-1.1	1.7
Cyprus	18.3	17.5	18.7	19.3	-0.8	1.7	2.0	-1.8	1.0	0.6
Denmark	37.9	40.4	35.1	35.3	3.8	-5.8	-7.4	0.9	0.9	-0.3
Finland	15.7	23.9	32.1	27.1	12.7	3.1	-1.3	-0.0	9.1	-4.7
France	45.1	42.2	136.9	143.1	-2.8	18.4	4.9	-3.0	7.9	8.7
Germany	72.9	65.2	76.0	70.0	-8.0	4.7	6.0	-0.1	4.6	-5.8
Greece	5.8	3.4	2.6	2.5	-2.5	-0.9	-0.1	-0.9	0.3	-0.1
Guernsey	46.5	44.6	41.8	41.8	-1.7	-2.9	-3.3	-0.3	0.7	...
Hong Kong SAR	143.8	172.9	195.4	205.5	30.1	32.4	10.1	2.2	9.8	10.4
India	26.8	23.7	24.6	25.4	-3.0	1.6	1.3	-0.9	0.4	0.9
Indonesia	0.4	0.5	0.5	0.6	0.0	0.1	0.0	0.0	-0.0	0.1
Ireland	79.2	63.9	66.9	68.9	-15.1	-1.4	2.4	-2.0	2.0	-3.8
Isle of Man	12.2	10.3	10.1	10.2	-1.9	-0.1	0.5	-0.9	0.2	0.1
Italy	5.0	4.5	3.2	5.9	-0.5	-1.4	-0.1	-0.6	-0.6	-0.0
Japan	231.4	326.0	376.2	410.0	95.4	83.2	4.2	24.4	21.3	33.2
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	231.4	326.0	376.2	410.0	95.4	83.2	4.2	24.4	21.3	33.2
Jersey	47.5	41.9	45.1	46.0	-5.3	3.9	0.1	-1.0	4.1	0.7
Korea	4.2	5.9	4.6	4.3	1.7	1.7	0.9	1.1	-0.2	-0.1
Luxembourg	51.4	47.7	61.1	59.6	-3.6	11.8	11.3	1.2	0.5	-1.2
Macao SAR	9.5	11.2	14.4	15.5	1.7	4.2	3.9	0.2	-0.9	1.0
Malaysia	3.3	3.9	5.0	5.2	0.6	1.3	1.2	0.0	-0.1	0.2
Mexico	0.8	1.8	1.7	3.0	0.9	1.2	0.0	0.0	-0.2	1.3
Netherlands	164.6	195.5	199.2	191.9	31.2	-3.8	11.2	-15.0	6.1	-6.1
Netherlands Antilles	-	-	-	-	-	-	-	-	...	...
Norway	14.0	16.8	11.1	10.1	1.6	-6.8	3.8	-7.2	-2.3	-1.1
Panama	16.7	18.5	19.8	20.6	1.8	2.1	1.1	-0.2	0.4	0.8
Portugal	4.0	4.3	4.0	5.2	0.3	0.9	1.7	-1.8	-0.3	1.2
Singapore	231.5	243.6	271.2	273.5	13.8	30.2	4.0	3.4	19.0	3.8
South Africa	1.5	1.7	2.3	2.6	0.2	1.0	1.2	-0.0	-0.5	0.3
Spain	34.1	25.8	20.5	19.5	-8.2	-6.3	0.4	-3.5	-2.2	-1.0
Sweden	17.3	24.5	27.1	25.7	7.8	0.9	-0.2	0.4	2.3	-1.6
Switzerland	408.3	407.1	417.7	415.7	3.2	5.3	3.0	-2.9	9.2	-4.0
Turkey	1.3	2.2	3.1	2.5	0.9	0.3	0.2	0.3	0.4	-0.6
United Kingdom	1,355.4	1,363.1	1,417.4	1,405.1	11.4	32.1	77.1	5.3	-27.4	-22.8
United States	26.8	25.2	24.8	22.7	-1.6	-2.5	-1.3	2.8	-1.9	-2.1
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	26.8	25.2	24.8	22.7	-1.6	-2.5	-1.3	2.8	-1.9	-2.1

**Table 3A: External loans and deposits of banks in all currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Loans</b>										
<b>All countries</b>	<b>21,836.9</b>	<b>22,069.2</b>	<b>21,261.7</b>	<b>20,814.8</b>	<b>162.7</b>	<b>-1,280.9</b>	<b>-123.3</b>	<b>-582.0</b>	<b>-134.8</b>	<b>-440.7</b>
Australia	102.1	137.0	147.9	147.6	36.2	8.6	16.7	-1.4	-6.9	0.1
Austria	270.9	273.9	266.7	260.4	9.2	-17.4	2.6	-6.5	-3.3	-10.1
Bahamas	498.8	574.2	353.6	335.6	76.2	-239.0	-70.8	-161.5	11.4	-18.1
Bahrain	176.0	149.3	147.0	137.6	-26.5	-12.0	3.5	-7.3	1.4	-9.5
Belgium	511.8	460.5	441.9	415.1	-41.9	-49.8	-10.2	-8.9	-0.1	-30.6
Bermuda	5.3	5.3	4.7	5.5	-0.0	0.2	0.2	-1.1	0.4	0.8
Brazil	37.5	39.9	44.3	38.3	2.6	-1.2	3.3	1.2	0.1	-5.7
Canada	380.8	404.0	404.4	413.1	25.4	6.8	-37.7	17.1	17.7	9.7
Cayman Islands	1,620.1	1,386.8	1,247.2	1,246.4	-236.1	-141.0	-29.5	-91.1	-19.6	-0.9
Chile	5.0	6.9	9.8	7.8	1.9	0.9	-0.1	2.3	0.7	-2.0
Chinese Taipei	88.2	108.0	110.1	115.0	19.7	5.9	-0.9	-1.9	2.9	5.8
Curacao	19.9	15.4	15.6	17.3	-4.3	1.8	1.3	-0.1	-1.1	1.6
Cyprus	48.8	49.6	57.8	56.7	2.3	6.5	8.1	0.0	-0.1	-1.6
Denmark	155.1	139.8	148.9	140.6	-13.0	-0.4	12.9	6.7	-10.5	-9.6
Finland	115.1	122.9	148.2	120.7	31.1	-3.9	0.7	17.8	6.2	-28.6
France	1,496.5	1,558.8	1,441.6	1,404.1	94.3	-166.5	-11.2	-41.2	-64.9	-49.1
Germany	1,809.0	1,716.5	1,715.4	1,656.4	-53.5	-83.3	22.0	-52.6	26.6	-79.3
Greece	112.3	91.6	64.2	66.3	-18.2	-26.5	-16.0	-9.1	-2.5	1.0
Guernsey	147.4	148.7	146.6	146.6	2.5	-3.5	-3.3	2.8	-3.0	...
Hong Kong SAR	572.4	661.8	683.0	705.9	89.4	52.1	27.2	13.7	-20.9	32.0
India	27.2	28.4	26.9	25.6	1.5	-2.8	5.3	-5.6	-1.2	-1.3
Indonesia	13.2	9.5	11.2	8.8	-3.6	-0.7	-0.1	0.9	0.8	-2.3
Ireland	459.8	395.0	331.9	308.0	-58.6	-92.5	-69.0	9.6	-9.1	-24.0
Isle of Man	73.9	69.3	71.8	71.5	-3.8	-0.0	0.7	-0.8	0.4	-0.3
Italy	249.7	277.6	291.1	291.8	36.5	9.2	-2.8	17.1	-0.8	-4.2
Japan	1,038.9	1,207.3	1,231.5	1,210.9	152.6	44.0	-37.9	53.0	5.1	23.8
(JOM)	590.0	682.0	724.6	738.6	80.6	76.5	-14.3	14.2	42.7	34.0
(Others)	449.0	525.3	507.0	472.3	72.0	-32.5	-23.6	38.9	-37.6	-10.2
Jersey	245.1	233.8	233.5	235.1	-8.7	-1.0	0.6	-6.5	2.3	2.5
Korea	80.9	97.1	93.3	92.1	16.2	8.0	2.4	3.6	3.0	-1.0
Luxembourg	530.8	549.3	568.7	550.6	32.3	-6.0	21.2	-4.0	1.2	-24.4
Macao SAR	42.0	49.1	57.4	60.1	8.3	10.6	3.9	2.7	1.6	2.4
Malaysia	28.9	34.9	45.8	39.3	6.4	4.0	4.2	-2.1	8.3	-6.4
Mexico	13.1	11.5	11.5	10.3	-1.0	-1.5	-0.1	-1.7	1.5	-1.2
Netherlands	707.7	665.3	680.5	645.3	-30.1	-25.5	33.4	-9.6	-10.6	-38.7
Netherlands Antilles	-	-	-	-	-	-	-	-	...	...
Norway	64.2	96.8	115.7	107.8	30.7	10.0	23.2	-0.7	-3.6	-8.9
Panama	29.2	32.1	33.2	35.5	2.9	3.4	0.0	0.8	0.3	2.3
Portugal	85.1	77.0	81.7	78.6	-6.2	0.4	4.4	2.9	-2.4	-4.5
Singapore	636.8	602.0	641.2	660.9	-40.6	73.1	10.2	-3.6	31.2	35.3
South Africa	30.4	30.3	31.7	30.2	1.2	0.0	-1.8	4.1	-0.8	-1.4
Spain	300.8	296.6	304.4	300.6	3.0	0.2	24.8	16.6	-32.7	-8.5
Sweden	228.9	282.3	331.3	305.6	59.2	17.7	13.8	11.1	20.5	-27.7
Switzerland	736.2	714.8	657.3	620.9	-15.3	-96.7	-24.7	-22.9	-12.1	-37.0
Turkey	27.8	27.8	23.9	25.7	1.2	-2.4	-1.7	-1.8	-0.6	1.8
United Kingdom	4,434.3	4,723.6	4,613.1	4,493.3	51.3	-234.4	93.7	-83.6	-121.9	-122.6
United States (IBFs)	3,578.9	3,507.0	3,174.2	3,169.0	-70.0	-336.6	-145.5	-240.4	49.8	-0.4
(Others)	-	-	-	-	-	-	-	-	-	-
	3,578.9	3,507.0	3,174.2	3,169.0	-70.0	-336.6	-145.5	-240.4	49.8	-0.4



**Table 3A: External loans and deposits of banks in all currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Deposits</b>										
<b>All countries</b>	<b>23,103.0</b>	<b>23,119.6</b>	<b>22,299.2</b>	<b>21,766.9</b>	<b>159.0</b>	<b>-1,297.9</b>	<b>66.2</b>	<b>-729.6</b>	<b>-132.8</b>	<b>-501.6</b>
Australia	128.8	143.1	173.4	188.7	14.5	44.7	18.2	3.9	6.6	16.0
Austria	170.9	177.4	172.9	160.7	10.1	-18.9	3.7	-6.3	-1.9	-14.4
Bahamas	510.5	566.3	326.6	307.2	55.8	-259.6	-79.3	-174.0	13.3	-19.6
Bahrain	171.2	146.9	145.0	135.1	-24.1	-12.0	4.0	-7.1	1.1	-9.9
Belgium	550.8	473.1	428.5	391.5	-70.3	-86.0	-35.4	-9.7	-0.3	-40.6
Bermuda	2.9	3.5	3.2	3.2	0.6	-0.3	-0.1	-0.0	-0.2	0.0
Brazil	80.7	107.2	110.1	105.2	27.0	-1.7	-0.1	2.2	1.0	-4.9
Canada	311.7	329.7	325.0	346.4	19.5	14.4	-22.1	-10.9	25.2	22.2
Cayman Islands	1,693.0	1,483.8	1,335.0	1,300.5	-211.6	-183.9	-28.3	-88.9	-32.3	-34.5
Chile	8.6	14.2	18.4	18.5	5.6	4.3	0.3	3.9	-0.1	0.1
Chinese Taipei	94.9	111.1	108.4	112.3	16.6	-0.4	-3.1	-1.1	-0.6	4.3
Curacao	17.6	15.2	13.8	17.7	-2.3	2.6	0.4	-0.4	-1.5	4.0
Cyprus	80.4	73.1	69.6	67.5	-6.1	-6.3	-3.9	-2.2	2.4	-2.6
Denmark	198.6	187.8	202.6	197.5	-6.8	6.7	14.5	9.7	-9.5	-8.0
Finland	149.3	218.8	256.8	229.9	95.8	8.3	25.3	6.1	6.2	-29.3
France	1,727.2	1,467.1	1,482.6	1,418.2	-228.8	-57.1	14.9	5.3	-2.0	-75.4
Germany	1,291.7	1,137.6	1,374.3	1,222.3	-123.2	71.2	327.7	-67.4	-18.7	-170.3
Greece	104.7	75.9	60.2	60.1	-27.7	-16.4	-2.6	-7.7	-5.2	-1.0
Guernsey	133.3	127.7	120.5	120.5	-4.4	-8.1	-4.7	1.0	-4.3	...
Hong Kong SAR	562.8	632.9	625.1	665.3	71.7	34.3	20.7	3.9	-33.3	43.0
India	72.2	65.7	75.9	78.5	-0.6	14.1	7.0	3.2	-0.3	4.3
Indonesia	9.0	15.3	14.9	16.6	6.3	1.5	-0.8	0.6	0.1	1.7
Ireland	582.4	471.1	416.9	318.4	-104.3	-82.3	-37.5	-6.9	-13.9	-24.0
Isle of Man	54.9	50.4	51.9	52.7	-3.9	0.5	0.3	-0.4	-0.3	0.8
Italy	586.8	514.6	460.8	460.3	-56.5	-62.6	-40.2	13.8	-27.0	-9.1
Japan	1,169.0	1,209.9	1,321.4	1,369.9	27.8	190.0	30.6	40.3	39.8	79.3
(JOM)	234.5	260.5	301.8	302.7	22.9	48.6	25.5	3.1	12.7	7.2
(Others)	934.5	949.4	1,019.6	1,067.2	5.0	141.5	5.1	37.2	27.1	72.1
Jersey	163.8	154.4	149.9	158.8	-8.0	2.8	-2.4	-3.9	-0.6	9.6
Korea	117.3	126.2	75.9	66.3	8.4	-2.3	1.7	8.1	-3.4	-8.7
Luxembourg	528.3	540.5	529.3	527.7	26.8	-19.3	13.0	-4.1	-20.2	-8.0
Macao SAR	28.3	34.4	38.2	38.1	6.6	3.6	3.5	1.2	-0.8	-0.3
Malaysia	34.9	45.1	48.5	48.1	10.7	2.4	0.1	3.7	-1.1	-0.4
Mexico	17.9	16.7	13.0	15.1	-0.5	-2.1	-0.3	-0.3	-3.6	2.2
Netherlands	819.2	838.0	774.4	767.2	37.9	-75.4	19.5	-48.0	-33.9	-13.1
Netherlands Antilles	-	-	-	-	-	-	-	-	...	...
Norway	123.3	159.9	167.5	165.9	30.2	1.2	9.2	-8.8	4.2	-3.5
Panama	20.6	24.1	25.5	26.2	3.5	2.2	0.6	0.8	0.1	0.7
Portugal	172.9	136.0	119.0	118.0	-34.2	-19.7	-5.4	-5.1	-6.3	-2.9
Singapore	629.5	653.8	694.4	703.7	26.4	53.0	3.8	19.0	16.1	14.0
South Africa	21.1	18.2	19.1	23.5	-1.3	5.7	1.0	-0.4	0.5	4.6
Spain	670.9	625.9	465.7	440.3	-23.7	-192.2	-59.2	-51.1	-49.4	-32.6
Sweden	196.9	211.4	235.2	216.6	19.0	1.2	6.7	9.8	4.5	-19.8
Switzerland	826.7	834.5	844.2	797.8	20.6	-46.2	-28.7	17.5	17.1	-52.0
Turkey	73.0	74.9	83.1	87.3	6.0	11.2	2.3	4.3	1.0	3.6
United Kingdom	4,696.2	4,948.7	4,802.7	4,759.3	187.3	-206.9	61.8	-202.1	-14.3	-52.2
United States	3,498.4	3,857.6	3,519.9	3,442.2	362.4	-413.7	-170.4	-180.7	12.7	-75.3
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	3,498.4	3,857.6	3,519.9	3,442.2	362.4	-413.7	-170.4	-180.7	12.7	-75.3

**Table 3B: External loans and deposits of banks in all currencies vis-à-vis the non-bank sector****In individual reporting currencies**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Loans</b>										
<b>All countries</b>	<b>6,302.0</b>	<b>6,638.8</b>	<b>6,984.8</b>	<b>6,947.7</b>	<b>347.7</b>	<b>115.1</b>	<b>-7.2</b>	<b>97.0</b>	<b>57.8</b>	<b>-32.5</b>
Australia	29.3	40.8	40.0	38.7	12.0	-2.4	-0.6	-1.9	1.3	-1.1
Austria	135.2	137.5	137.8	137.4	5.6	-2.3	2.6	-1.3	-1.1	-2.5
Bahamas	19.6	29.2	30.5	30.6	10.0	1.3	0.4	0.7	0.1	0.0
Bahrain	98.0	89.8	85.7	76.4	-8.0	-13.4	0.6	-3.1	-1.7	-9.2
Belgium	123.7	95.4	110.5	96.7	-26.1	0.1	13.5	-1.2	2.5	-14.7
Bermuda	0.5	0.8	0.9	1.0	0.3	0.3	0.1	-0.0	0.0	0.1
Brazil	2.5	1.6	1.3	1.2	-0.9	-0.3	0.7	-0.8	-0.1	-0.1
Canada	118.2	118.8	126.4	141.7	1.7	21.9	-3.7	5.4	4.4	15.7
Cayman Islands	346.8	308.5	294.3	319.3	-38.4	10.4	-52.5	-3.0	40.6	25.2
Chile	2.9	3.1	6.3	5.0	0.3	0.1	0.6	-0.9	1.8	-1.3
Chinese Taipei	43.3	58.4	62.6	65.8	14.9	6.5	2.4	-6.5	6.9	3.8
Curacao	10.1	8.2	9.1	7.4	-1.8	-0.9	0.5	-0.4	0.7	-1.7
Cyprus	16.0	20.3	24.6	24.4	4.6	3.9	0.6	3.0	0.7	-0.4
Denmark	48.7	41.4	48.4	46.4	-6.4	4.4	3.4	4.4	-0.6	-2.7
Finland	10.3	39.5	45.2	42.2	45.8	2.3	-2.9	5.3	3.2	-3.3
France	275.7	292.1	482.5	455.9	22.2	-9.8	7.9	-2.1	13.4	-28.9
Germany	616.2	589.5	597.5	583.2	-14.4	-14.1	17.5	-17.1	6.2	-20.8
Greece	8.4	8.0	7.0	6.6	-0.2	-1.4	0.0	-0.4	-0.6	-0.5
Guernsey	38.0	39.4	36.5	36.5	1.5	-3.1	-3.1	0.2	-0.2	...
Hong Kong SAR	105.0	134.9	162.6	167.1	30.0	32.3	5.6	9.1	12.7	4.9
India	14.9	14.2	14.3	14.6	-0.5	0.4	1.4	-1.6	0.3	0.3
Indonesia	0.1	0.1	0.1	0.1	-0.0	0.0	0.0	0.0	-0.0	0.0
Ireland	186.5	165.1	105.9	100.8	-18.2	-66.4	-53.7	-6.0	-1.3	-5.3
Isle of Man	6.0	5.3	5.3	5.9	-0.6	0.4	-0.2	0.0	-0.1	0.6
Italy	70.0	61.4	61.5	68.2	-7.5	5.6	-1.6	3.3	-1.6	5.5
Japan	454.9	532.7	549.9	544.5	74.9	21.3	-10.4	28.4	-3.5	6.8
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	454.9	532.7	549.9	544.5	74.9	21.3	-10.4	28.4	-3.5	6.8
Jersey	10.8	10.6	12.6	12.7	-0.1	2.0	1.0	0.3	0.4	0.3
Korea	43.0	48.5	53.9	56.5	5.5	5.4	1.7	1.2	-0.1	2.7
Luxembourg	151.6	152.5	145.2	146.4	4.7	-8.0	-1.2	-1.1	-5.3	-0.4
Macao SAR	14.4	19.3	26.7	26.2	5.3	6.5	3.2	3.0	0.9	-0.6
Malaysia	4.8	5.6	4.8	4.6	0.9	-1.0	-1.7	-0.1	0.8	-0.1
Mexico	2.5	2.1	1.6	1.1	-0.4	-1.1	-0.3	-0.0	-0.2	-0.5
Netherlands	259.4	281.2	307.2	287.1	27.7	2.7	3.1	4.6	16.8	-21.7
Netherlands Antilles	-	-	-	-	-	-	-	-	...	...
Norway	20.7	24.5	23.3	22.5	2.1	-2.1	0.2	-0.8	-0.7	-0.8
Panama	13.2	13.9	14.7	14.8	0.7	0.9	0.6	-0.2	0.3	0.1
Portugal	19.0	17.7	14.7	12.1	-0.9	-5.8	-0.7	-0.5	-1.7	-2.9
Singapore	241.8	272.6	298.0	307.5	30.8	37.3	6.6	1.7	16.4	12.6
South Africa	3.1	6.0	7.6	9.3	3.2	3.4	0.3	1.6	-0.2	1.7
Spain	87.0	88.3	85.2	83.5	3.4	-5.5	-1.1	15.0	-16.7	-2.8
Sweden	62.3	66.1	76.7	76.3	4.6	8.9	6.7	1.0	1.9	-0.7
Switzerland	142.1	145.8	154.3	163.7	4.3	16.9	0.9	4.7	2.4	9.0
Turkey	1.5	2.2	2.3	2.5	0.8	0.3	-0.2	0.2	0.2	0.2
United Kingdom	1,661.3	1,724.8	1,771.7	1,727.5	15.7	2.9	50.7	36.5	-46.6	-37.7
United States	782.7	921.3	937.7	975.9	138.6	54.4	-5.9	16.7	5.0	38.6
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	782.7	921.3	937.7	975.9	138.6	54.4	-5.9	16.7	5.0	38.6

**Table 3B: External loans and deposits of banks in all currencies vis-à-vis the non-bank sector****In individual reporting currencies**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Deposits</b>										
<b>All countries</b>	<b>6,898.3</b>	<b>6,861.6</b>	<b>7,308.7</b>	<b>7,262.8</b>	<b>35.6</b>	<b>40.2</b>	<b>128.3</b>	<b>-109.3</b>	<b>75.5</b>	<b>-54.2</b>
Australia	23.0	24.0	33.3	33.7	1.1	9.3	0.3	1.5	6.9	0.6
Austria	62.6	71.3	72.5	67.2	10.9	-5.3	0.1	0.3	0.7	-6.4
Bahamas	153.0	124.3	103.1	105.5	-28.3	-19.2	-7.3	-14.9	0.7	2.3
Bahrain	64.2	53.4	54.7	55.4	-10.9	2.0	4.3	-3.7	0.7	0.7
Belgium	234.9	217.2	204.3	181.7	-11.2	-38.2	-19.6	5.0	1.2	-24.7
Bermuda	1.6	2.4	2.0	1.8	0.7	-0.5	-0.3	-0.1	-0.0	-0.1
Brazil	1.7	2.1	2.8	2.6	0.5	0.6	0.1	0.3	0.3	-0.2
Canada	72.0	75.3	78.5	87.2	3.9	11.4	7.5	-5.4	0.3	8.9
Cayman Islands	894.5	638.2	554.5	523.7	-258.9	-114.7	-43.8	-53.4	13.3	-30.8
Chile	5.9	8.0	7.8	10.9	2.0	0.8	1.0	-4.2	0.9	3.0
Chinese Taipei	56.8	53.0	52.4	50.0	-3.4	-4.1	4.3	-8.1	2.1	-2.4
Curacao	8.7	6.1	5.1	6.8	-2.6	0.8	0.7	-0.5	-1.1	1.7
Cyprus	32.5	33.0	35.4	35.3	1.2	1.9	2.8	-1.1	0.7	-0.4
Denmark	45.2	47.6	43.5	44.3	3.8	-4.1	-7.3	1.8	1.2	0.2
Finland	15.2	33.5	49.2	45.6	30.2	11.3	1.4	5.7	8.4	-4.1
France	140.7	144.4	491.8	444.4	8.4	-27.0	26.0	-9.5	7.6	-51.1
Germany	301.8	290.2	320.4	311.4	-3.0	16.4	21.7	-7.7	15.9	-13.6
Greece	28.2	23.0	20.6	21.4	-4.8	-1.9	-2.1	-0.2	-0.2	0.5
Guernsey	50.7	45.6	43.2	43.2	-4.8	-3.0	-3.8	-0.5	1.3	...
Hong Kong SAR	176.2	204.1	226.3	247.8	28.8	43.4	10.4	3.5	7.9	21.6
India	54.9	50.5	58.6	59.8	1.3	10.6	4.4	4.2	-0.9	2.8
Indonesia	1.4	1.5	1.6	1.8	0.2	0.3	0.0	0.4	-0.3	0.2
Ireland	157.9	122.0	114.7	104.7	-35.0	-11.0	-1.6	-5.9	-0.4	-3.1
Isle of Man	41.3	37.1	37.9	38.3	-3.8	-0.1	0.3	-0.8	0.0	0.3
Italy	58.2	59.7	53.8	51.8	3.0	-8.9	-2.6	-4.1	0.8	-3.0
Japan	312.5	399.0	441.8	470.5	83.9	77.3	3.9	20.1	18.6	34.7
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	312.5	399.0	441.8	470.5	83.9	77.3	3.9	20.1	18.6	34.7
Jersey	70.4	66.9	72.9	71.4	-2.8	3.7	2.0	0.7	1.6	-0.7
Korea	2.2	4.3	6.1	5.8	2.1	-0.2	0.3	0.0	-0.2	-0.2
Luxembourg	143.4	137.5	156.2	157.8	-2.3	18.3	13.9	5.6	-1.2	-0.1
Macao SAR	9.9	11.5	14.8	15.9	1.7	4.3	3.9	0.2	-0.8	1.1
Malaysia	9.2	10.5	12.4	13.3	1.5	2.5	1.2	0.1	0.3	0.8
Mexico	0.2	0.6	0.4	0.8	0.3	0.3	0.0	-0.1	-0.0	0.4
Netherlands	298.4	328.5	324.7	307.1	35.8	-23.7	10.3	-19.3	4.1	-18.7
Netherlands Antilles	-	-	-	-	-	-	-	-	...	...
Norway	16.2	19.3	18.2	19.1	3.0	-0.7	5.0	-4.1	-2.4	0.8
Panama	15.7	17.3	18.8	19.5	1.6	2.2	1.1	0.2	0.2	0.7
Portugal	26.3	21.2	19.0	20.7	-4.6	-0.8	0.9	-2.3	-0.8	1.5
Singapore	231.5	243.6	271.2	273.5	13.8	30.2	4.0	3.4	19.0	3.8
South Africa	3.0	2.5	2.8	3.1	-0.1	0.7	0.4	-0.1	0.1	0.3
Spain	192.9	203.3	87.1	89.1	19.0	-114.6	-33.1	-50.9	-31.3	0.7
Sweden	19.7	25.2	30.2	29.9	6.3	4.0	4.6	-0.2	0.1	-0.5
Switzerland	457.9	462.9	480.3	478.3	10.1	10.4	2.7	3.8	9.2	-5.4
Turkey	2.4	3.2	3.9	3.4	1.1	0.1	-0.1	0.2	0.5	-0.6
United Kingdom	1,591.6	1,602.1	1,690.7	1,678.2	13.0	61.3	97.3	0.2	-20.3	-16.0
United States	811.9	934.8	989.1	1,029.2	122.9	94.4	12.7	30.8	10.6	40.2
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	811.9	934.8	989.1	1,029.2	122.9	94.4	12.7	30.8	10.6	40.2

**Table 4A: Local positions in foreign currency of banks vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>All countries</b>	<b>3,839.5</b>	<b>3,905.6</b>	<b>3,898.3</b>	<b>3,861.9</b>	<b>40.3</b>	<b>36.7</b>	<b>89.4</b>	<b>-30.9</b>	<b>14.2</b>	<b>-35.9</b>
Australia	62.0	57.8	68.7	71.4	-4.1	13.4	6.5	0.6	3.6	2.7
Austria	110.4	104.7	92.8	86.7	-6.4	-19.2	-0.2	-4.9	-7.1	-7.0
Bahamas	12.9	8.4	8.3	8.3	-4.6	-0.1	0.2	0.5	-0.8	-0.0
Bahrain	45.8	47.5	47.2	48.3	1.9	0.8	-1.2	1.1	-0.2	1.1
Belgium	47.6	52.5	41.3	36.7	-0.4	-15.7	-12.6	9.2	-7.9	-4.4
Bermuda	1.5	1.5	1.6	1.6	-0.0	0.1	0.1	-0.1	0.1	0.1
Brazil	28.1	36.8	41.9	38.0	8.8	1.3	6.1	3.3	-4.3	-3.8
Canada	39.9	49.9	59.7	57.9	10.1	7.9	2.6	4.2	3.0	-1.9
Cayman Islands	21.1	26.7	31.0	33.0	5.7	6.2	4.3	0.1	-0.1	1.9
Chile	23.6	31.3	35.0	34.4	7.8	3.0	1.9	1.6	0.1	-0.6
Chinese Taipei	125.2	129.1	101.3	106.9	3.6	-22.4	2.2	-43.1	12.4	6.1
Curacao	1.5	0.4	0.5	0.6	-1.2	0.2	-0.0	-0.0	0.1	0.1
Cyprus	10.4	12.7	13.7	13.0	2.2	0.3	-1.5	0.3	2.0	-0.6
Denmark	88.8	66.5	62.4	61.5	-21.5	-6.0	-3.4	3.0	-3.7	-1.8
Finland	4.1	8.5	8.8	8.3	4.5	-0.3	-0.0	0.3	-0.1	-0.4
France	212.9	238.7	175.2	187.9	27.4	-16.3	-38.9	1.0	8.4	13.2
Germany	200.9	190.7	180.1	173.5	-10.9	-17.4	1.4	-6.6	-6.4	-5.9
Greece	36.2	35.5	29.2	27.5	-0.8	-8.3	-2.3	-3.1	-1.0	-1.8
Guernsey	8.6	9.1	7.8	7.8	0.6	-1.3	-1.4	0.9	-0.7	...
Hong Kong SAR	210.0	264.6	280.7	294.6	53.8	32.7	16.8	-1.1	0.1	16.9
India	30.7	30.4	29.8	29.9	-0.3	-0.4	2.6	-3.1	-0.2	0.2
Indonesia	37.7	54.1	60.2	62.4	16.3	8.4	1.8	3.1	1.3	2.2
Ireland	68.1	46.4	38.4	40.0	-21.5	-11.8	-5.8	-2.0	-1.1	-2.9
Isle of Man	1.7	2.0	2.0	1.8	0.3	-0.2	0.1	-0.3	0.2	-0.2
Italy	54.9	52.9	50.0	45.9	-2.1	-7.0	-2.3	0.8	-1.8	-3.7
Japan	174.3	228.9	243.9	261.9	55.5	32.3	-4.8	8.2	11.3	17.5
(JOM)	9.4	12.7	9.9	10.1	3.3	-2.6	-3.4	2.1	-1.5	0.2
(Others)	164.9	216.2	234.0	251.9	52.2	34.9	-1.3	6.1	12.8	17.3
Jersey	4.5	4.7	2.5	2.7	0.3	-2.0	-1.2	-0.5	-0.5	0.1
Korea	132.9	140.0	115.5	105.4	6.2	20.4	25.7	6.3	-3.7	-7.9
Luxembourg	25.3	18.3	21.1	20.2	-7.1	1.9	4.3	2.8	-4.4	-0.8
Macao SAR	12.8	16.9	18.7	18.3	4.5	1.4	0.1	1.4	0.3	-0.4
Malaysia	10.9	18.4	20.0	20.8	7.5	2.4	2.9	0.0	-1.3	0.8
Mexico	27.3	33.5	34.4	36.7	6.3	3.2	0.1	0.9	-0.2	2.3
Netherlands	65.7	62.3	76.7	82.4	-3.2	19.8	10.3	0.6	2.6	6.3
Netherlands Antilles	-	-	-	-	-	-	-	-	...	...
Norway	29.1	27.5	27.9	27.8	-2.6	0.2	0.5	-0.4	0.3	-0.2
Panama	0.2	0.1	0.1	0.1	-0.1	0.0	-	0.0	-0.0	0.0
Portugal	6.1	6.1	4.8	5.2	-0.0	-0.9	-0.5	-0.3	-0.4	0.4
Singapore	146.5	166.7	194.2	186.9	19.2	24.2	18.3	-1.9	10.6	-2.8
South Africa	3.6	7.2	7.2	6.2	0.7	-0.9	0.8	-1.1	0.2	-0.9
Spain	37.3	35.7	33.5	30.4	-2.3	-4.5	-1.5	0.3	-1.3	-2.1
Sweden	53.5	51.8	58.6	58.9	-0.7	6.2	1.5	-0.8	5.8	-0.3
Switzerland	61.0	66.5	67.8	61.1	6.5	-5.7	-1.4	0.8	1.7	-6.8
Turkey	101.8	122.3	149.5	158.3	22.2	34.9	5.5	11.1	10.6	7.7
United Kingdom	1,461.9	1,340.1	1,354.7	1,300.5	-142.0	-43.7	51.9	-23.9	-13.6	-58.1
United States	...	...	...	...	...	...	...	...	...	...
(IBFs)	...	...	...	...	...	...	...	...	...	...
(Others)	...	...	...	...	...	...	...	...	...	...

**Table 4A: Local positions in foreign currency of banks vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Liabilities</b>										
<b>All countries</b>	<b>4,317.2</b>	<b>4,589.2</b>	<b>4,493.3</b>	<b>4,533.9</b>	<b>202.7</b>	<b>39.9</b>	<b>24.8</b>	<b>-66.0</b>	<b>69.7</b>	<b>11.4</b>
Australia	63.8	62.9	74.3	68.3	-1.0	5.6	5.3	3.9	2.2	-5.7
Austria	47.3	47.2	39.4	36.8	-0.3	-10.7	-0.2	-2.2	-5.6	-2.7
Bahamas	11.5	13.9	18.6	18.5	2.7	4.5	2.0	2.6	-0.0	-0.1
Bahrain	50.8	50.2	49.8	51.2	-0.4	1.0	-1.6	0.8	0.1	1.6
Belgium	44.8	60.5	43.1	37.6	14.2	-22.9	-14.7	3.5	-6.3	-5.3
Bermuda	8.8	11.1	9.7	9.8	2.3	-1.2	-0.7	-1.0	0.3	0.2
Brazil	32.1	22.9	28.4	30.2	-9.2	7.4	5.8	3.1	-3.4	1.8
Canada	129.8	164.7	207.3	212.4	35.1	47.5	22.2	0.2	20.2	5.0
Cayman Islands	57.5	58.1	57.2	55.5	0.6	-2.6	1.1	-2.9	1.0	-1.8
Chile	33.2	29.2	26.6	27.6	-4.0	-1.6	2.5	-4.0	-1.0	1.0
Chinese Taipei	256.3	267.6	221.7	248.7	11.2	-19.5	-1.3	-53.9	8.0	27.7
Curacao	3.7	1.4	1.3	1.7	-2.4	0.3	-0.0	0.3	-0.5	0.4
Cyprus	12.3	9.8	9.0	9.4	-2.5	-0.5	0.1	-1.0	0.0	0.4
Denmark	20.6	20.5	20.0	16.2	0.3	-4.6	-1.3	0.3	0.4	-4.0
Finland	5.7	7.6	7.0	6.9	2.1	-0.8	-2.1	1.4	0.1	-0.1
France	241.8	322.2	175.2	185.7	81.7	-58.4	-74.1	-3.3	7.7	11.2
Germany	102.0	123.7	98.5	103.6	21.8	-20.6	-9.6	-12.2	-4.1	5.2
Greece	24.5	18.6	14.7	15.8	-6.1	-2.7	-1.5	-2.0	-0.5	1.3
Guernsey	39.3	43.6	44.1	44.1	4.7	0.6	0.5	2.3	-2.2	...
Hong Kong SAR	415.2	492.6	508.0	531.9	79.5	42.0	7.6	7.5	-0.9	27.8
India	7.8	7.3	6.3	5.8	-0.5	-1.6	-0.0	-0.5	-0.5	-0.6
Indonesia	41.8	47.0	52.5	52.7	5.2	5.8	2.3	2.4	0.8	0.3
Ireland	48.3	36.3	30.7	53.1	-11.7	-11.7	-7.7	0.1	1.5	-5.6
Isle of Man	7.4	7.4	7.5	6.8	0.1	-0.6	0.2	-0.4	0.4	-0.7
Italy	50.7	47.5	45.0	43.5	-3.4	-3.8	-2.0	-0.2	-0.6	-1.0
Japan	369.7	456.7	461.2	467.8	88.3	9.7	-11.0	-4.6	19.5	5.8
(JOM)	9.4	12.7	9.9	10.1	3.3	-2.6	-3.4	1.8	-1.2	0.2
(Others)	360.4	444.0	451.3	457.8	85.0	12.3	-7.6	-6.5	20.8	5.6
Jersey	22.9	20.9	20.8	21.0	-1.4	-0.0	1.0	-0.9	-0.2	0.0
Korea	69.5	71.9	60.5	55.7	2.3	39.2	31.7	5.8	6.0	-4.3
Luxembourg	103.0	98.0	105.7	102.7	-5.0	4.6	4.8	7.4	-5.1	-2.5
Macao SAR	24.5	30.6	37.9	40.6	6.5	9.8	1.7	2.2	3.4	2.5
Malaysia	23.6	30.9	34.6	33.4	7.5	2.5	4.9	-3.9	2.7	-1.1
Mexico	19.6	18.7	22.3	22.3	-0.8	3.5	3.9	-3.0	2.8	-0.1
Netherlands	58.1	56.6	64.2	55.1	-1.5	-1.1	4.0	3.2	0.2	-8.6
Netherlands Antilles	-	-	-	-	-	-	-	-	...	...
Norway	20.5	24.0	22.3	22.8	3.3	-1.4	-4.4	0.6	2.0	0.4
Panama	0.4	0.4	0.3	0.3	-0.1	-0.0	0.0	0.3	-0.4	0.0
Portugal	9.0	8.3	7.5	7.8	-0.6	-0.5	-0.5	0.0	-0.3	0.3
Singapore	133.0	131.2	126.3	129.2	-1.3	-1.4	3.9	-11.6	2.6	3.8
South Africa	7.3	9.5	9.9	8.8	-0.6	-0.8	-0.8	0.2	1.0	-1.1
Spain	44.3	45.1	43.4	45.3	0.7	-0.1	-6.2	2.4	1.7	2.0
Sweden	91.1	75.2	81.8	81.2	-14.6	4.7	1.5	-7.1	11.9	-1.6
Switzerland	151.0	163.2	159.8	155.2	15.5	-9.4	2.5	-9.9	3.7	-5.7
Turkey	104.8	107.4	118.7	120.3	4.0	12.1	4.3	6.6	0.4	0.8
United Kingdom	1,307.6	1,266.5	1,320.0	1,290.7	-119.3	18.0	50.9	1.6	0.8	-35.3
United States	...	...	...	...	...	...	...	...	...	...
(IBFs)	...	...	...	...	...	...	...	...	...	...
(Others)	...	...	...	...	...	...	...	...	...	...

**Table 4B: Local positions in foreign currency of banks vis-à-vis the non-bank sector****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>All countries</b>	<b>2,012.6</b>	<b>1,955.5</b>	<b>1,956.8</b>	<b>1,934.6</b>	<b>-78.1</b>	<b>-7.9</b>	<b>35.2</b>	<b>-39.4</b>	<b>19.1</b>	<b>-22.7</b>
Australia	49.3	49.3	57.7	60.1	0.1	10.5	3.7	3.2	1.4	2.3
Austria	74.8	70.8	62.9	60.2	-4.4	-11.6	-1.4	-3.0	-3.7	-3.5
Bahamas	7.8	3.2	2.8	2.8	-4.7	-0.3	-0.2	-0.1	-0.0	-0.0
Bahrain	28.3	33.1	33.0	32.9	5.0	-0.2	-1.0	1.5	-0.7	-0.1
Belgium	28.3	30.6	19.3	14.2	-3.1	-16.5	-11.6	6.5	-6.2	-5.1
Bermuda	1.3	1.3	1.2	1.3	-0.1	0.0	-0.0	0.0	-0.0	0.1
Brazil	20.4	31.9	31.1	28.3	11.6	-3.6	2.0	-0.5	-2.3	-2.9
Canada	29.7	38.4	39.8	44.8	8.8	6.3	0.9	1.1	-0.7	5.0
Cayman Islands	11.1	12.6	11.7	12.1	1.5	-0.5	0.8	-1.2	-0.6	0.4
Chile	21.9	28.3	31.2	31.7	6.5	-5.4	1.8	-10.0	2.3	0.5
Chinese Taipei	39.6	44.5	62.6	64.9	4.8	20.3	-1.4	6.4	12.7	2.6
Curacao	1.3	0.3	0.4	0.5	-1.0	0.1	0.0	-0.0	0.1	0.1
Cyprus	10.0	12.4	13.4	12.7	2.4	0.2	-1.5	0.3	2.1	-0.7
Denmark	54.3	38.1	35.1	29.7	-16.2	-8.7	-0.2	0.5	-3.2	-5.8
Finland	3.2	3.7	7.0	6.8	0.6	3.0	1.6	0.3	1.3	-0.2
France	58.3	65.9	37.8	34.3	8.0	-13.4	-6.2	-1.6	-2.1	-3.5
Germany	119.8	112.4	108.6	101.8	-8.1	-10.4	1.5	-0.4	-5.4	-6.1
Greece	35.9	35.4	29.1	27.3	-0.6	-8.4	-2.3	-3.5	-0.5	-2.0
Guernsey	2.5	2.4	2.1	2.1	-0.1	-0.2	-0.1	0.2	-0.3	...
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
India	25.9	24.6	24.3	24.5	-1.3	-0.1	1.8	-2.5	0.5	0.2
Indonesia	34.3	45.8	48.9	50.3	11.5	4.6	1.2	1.7	0.3	1.5
Ireland	43.5	35.7	32.9	30.8	-7.7	-5.2	-1.1	-1.9	-0.6	-1.6
Isle of Man	1.6	1.4	1.6	1.5	-0.2	0.2	0.0	-0.1	0.3	-0.1
Italy	29.4	27.9	27.4	27.2	-1.6	-2.4	0.7	-0.7	-0.6	-1.8
Japan	76.3	86.3	103.4	116.3	10.2	29.8	5.8	2.0	9.2	12.7
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	76.3	86.3	103.4	116.3	10.2	29.8	5.8	2.0	9.2	12.7
Jersey	2.0	1.7	2.1	2.1	-0.4	0.4	0.3	0.0	0.1	0.0
Korea	85.2	90.1	84.1	74.0	4.0	-5.7	2.3	3.1	-2.8	-8.3
Luxembourg	7.2	8.1	9.9	8.7	0.9	0.6	1.3	-0.3	0.7	-1.1
Macao SAR	12.1	16.1	17.7	17.7	4.4	1.4	0.0	1.0	0.3	0.0
Malaysia	2.1	2.4	2.7	2.7	0.3	0.3	0.1	-0.1	0.2	0.0
Mexico	25.7	30.6	30.6	32.6	5.0	2.0	-0.1	1.3	-1.1	2.0
Netherlands	41.3	45.7	58.9	58.2	4.7	12.2	9.1	0.9	2.5	-0.4
Netherlands Antilles	-	-	-	-	-	-	-	-	...	...
Norway	26.9	26.3	27.2	27.1	-1.5	0.7	0.7	-0.1	0.3	-0.2
Panama	0.1	0.1	4.3	0.0	-0.0	-0.0	-0.0	-0.0	4.2	-4.2
Portugal	2.9	3.1	2.8	2.8	0.1	-0.2	-0.0	-0.1	-0.1	0.0
Singapore	...	...	...	...	...	...	...	...	...	...
South Africa	1.8	3.0	3.1	2.7	0.7	-0.2	0.3	-0.4	0.3	-0.4
Spain	32.8	31.0	29.6	27.1	-2.3	-3.1	-0.7	-0.8	-0.0	-1.5
Sweden	35.5	39.6	40.6	42.4	4.9	2.3	-1.1	-1.7	3.6	1.5
Switzerland	37.4	37.7	36.9	36.0	0.6	-1.8	-0.3	-0.9	0.4	-1.0
Turkey	48.7	56.1	55.8	60.4	8.0	3.9	-1.8	-9.4	10.8	4.3
United Kingdom	842.1	728.0	725.0	721.1	-129.4	-8.5	30.1	-30.1	-3.3	-5.2
United States	...	...	...	...	...	...	...	...	...	...
(IBFs)	...	...	...	...	...	...	...	...	...	...
(Others)	...	...	...	...	...	...	...	...	...	...

**Table 4B: Local positions in foreign currency of banks vis-à-vis the non-bank sector****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes						
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012	
<b>Liabilities</b>											
<b>All countries</b>	<b>2,019.5</b>	<b>2,067.2</b>	<b>2,255.2</b>	<b>2,305.4</b>	<b>37.2</b>	<b>197.3</b>	<b>80.9</b>	<b>-13.2</b>	<b>89.1</b>	<b>40.4</b>	
Australia	43.5	41.9	48.8	47.6	-1.5	5.8	0.8	1.0	4.9	-1.0	
Austria	5.5	5.1	5.5	5.4	-0.5	0.3	0.2	0.4	-0.1	-0.1	
Bahamas	4.7	8.9	11.6	11.6	4.4	2.6	1.3	1.6	-0.1	-0.1	
Bahrain	34.1	36.4	36.4	36.5	2.5	0.1	-1.0	1.3	-0.4	0.2	
Belgium	25.0	28.7	21.8	16.3	2.1	-12.3	-9.8	5.5	-2.6	-5.4	
Bermuda	8.7	11.0	9.5	9.7	2.3	-1.2	-0.7	-1.1	0.3	0.3	
Brazil	24.3	18.8	18.7	17.3	-5.5	-1.5	0.8	1.3	-2.1	-1.4	
Canada	127.3	162.2	205.2	209.3	35.1	46.9	21.4	0.4	21.1	4.0	
Cayman Islands	41.6	36.9	30.3	34.4	-4.7	-2.5	-3.9	-2.1	-0.5	4.0	
Chile	31.3	26.4	24.4	25.5	-4.8	-11.2	2.2	-15.7	1.1	1.2	
Chinese Taipei	166.4	171.3	160.5	182.4	5.1	10.7	-3.9	-17.1	9.3	22.4	
Curacao	3.3	1.3	1.2	1.5	-2.0	0.3	0.1	0.6	-0.8	0.4	
Cyprus	12.2	9.4	8.7	9.2	-2.7	-0.3	0.2	-1.2	0.2	0.5	
Denmark	11.1	12.2	12.7	11.9	1.3	-0.4	-1.0	1.6	-0.1	-0.9	
Finland	3.9	-1.3	5.0	5.0	-5.2	6.3	2.0	1.6	2.7	0.0	
France	18.7	28.6	47.8	53.3	10.1	-0.3	-8.6	-0.5	3.1	5.7	
Germany	35.1	43.4	46.2	50.3	8.4	6.8	2.0	-2.6	3.2	4.3	
Greece	24.2	17.6	14.4	15.7	-6.7	-1.8	-0.8	-2.4	-0.0	1.5	
Guernsey	25.2	29.9	32.2	32.2	5.1	2.3	1.8	2.0	-1.4	...	
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...	
India	5.3	4.9	3.4	3.2	-0.4	-1.6	-0.1	-0.7	-0.7	-0.2	
Indonesia	39.8	43.6	49.3	49.8	3.9	6.2	1.7	3.0	0.9	0.6	
Ireland	21.6	14.6	16.9	20.8	-7.0	2.1	0.3	-0.7	2.4	0.1	
Isle of Man	6.7	6.3	6.7	6.5	-0.3	0.2	0.1	-0.1	0.5	-0.2	
Italy	12.9	12.3	14.0	16.2	-0.6	1.9	0.6	0.2	0.8	0.3	
Japan	237.3	243.2	270.8	264.9	6.6	20.9	11.4	0.1	15.8	-6.3	
(JOM)	...	...	...	...	...	...	...	...	...	...	
(Others)	237.3	243.2	270.8	264.9	6.6	20.9	11.4	0.1	15.8	-6.3	
Jersey	16.9	15.8	18.4	18.3	-0.8	2.4	2.7	-0.4	0.3	-0.2	
Korea	28.5	30.5	31.3	32.1	2.0	9.8	5.3	3.2	0.4	0.9	
Luxembourg	42.5	46.8	56.5	53.3	4.4	6.4	4.8	4.0	0.5	-2.9	
Macao SAR	23.6	29.7	36.5	39.2	6.3	9.3	1.3	1.5	3.8	2.7	
Malaysia	15.9	21.6	24.4	24.0	5.8	2.5	4.6	-4.6	2.7	-0.3	
Mexico	18.0	16.4	19.5	19.0	-1.6	2.6	3.9	-2.6	1.9	-0.5	
Netherlands	30.3	39.1	43.6	35.6	8.8	-3.4	2.4	2.5	-0.8	-7.6	
Netherlands Antilles	-	-	-	-	-	-	-	-	...	...	
Norway	18.7	22.7	20.5	21.1	3.9	-1.9	-4.3	0.4	1.6	0.5	
Panama	0.2	0.3	0.2	0.2	0.1	-0.1	0.0	-0.1	-0.1	0.0	
Portugal	5.0	4.8	4.8	4.8	-0.1	-0.1	-0.2	0.2	-0.1	0.0	
Singapore	...	...	...	...	...	...	...	...	...	...	
South Africa	5.8	5.2	6.6	6.2	-0.9	0.9	-0.0	0.1	1.2	-0.4	
Spain	41.0	36.3	35.7	39.8	-4.8	3.3	-1.6	-0.5	1.2	4.2	
Sweden	22.6	25.9	32.3	29.0	3.8	2.7	2.4	-3.3	7.3	-3.7	
Switzerland	126.3	131.0	131.7	127.3	7.3	-5.0	5.0	-6.8	2.3	-5.4	
Turkey	99.8	100.0	109.0	111.0	1.6	10.2	4.6	3.6	0.7	1.2	
United Kingdom	554.7	527.4	582.3	607.7	-43.4	77.4	33.0	13.4	9.0	22.1	
United States	...	...	...	...	...	...	...	...	...	...	
(IBFs)	...	...	...	...	...	...	...	...	...	...	
(Others)	...	...	...	...	...	...	...	...	...	...	

**Table 5A: Currency Breakdown****Reporting banks' cross-border positions vis-à-vis all sectors**

in billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>All Currencies</b>	<b>29,757.8</b>	<b>29,832.8</b>	<b>29,540.5</b>	<b>29,276.3</b>	<b>66.1</b>	<b>-864.8</b>	<b>76.8</b>	<b>-595.9</b>	<b>-0.4</b>	<b>-345.4</b>
<b>A) Domestic currency</b>	<b>12,455.0</b>	<b>12,066.0</b>	<b>11,843.7</b>	<b>11,709.6</b>	<b>-196.8</b>	<b>-564.6</b>	<b>-56.4</b>	<b>-269.5</b>	<b>-21.1</b>	<b>-217.5</b>
U.S. dollar	3,259.0	3,186.3	2,825.0	2,822.0	-72.6	-364.3	-121.4	-291.3	51.3	-3.0
Euro	7,261.7	6,945.3	6,950.1	6,938.7	-90.1	-266.9	49.4	-36.1	-85.0	-195.2
Yen	734.6	792.9	842.3	789.8	21.8	79.3	-7.8	47.3	6.9	32.9
Pound sterling	691.7	601.1	657.3	620.0	-98.5	4.1	28.4	5.2	-6.7	-22.9
Swiss franc	97.1	99.1	64.1	62.0	2.3	-39.1	-18.8	-9.8	-7.0	-3.5
Other	411.0	441.3	504.8	477.1	40.3	22.4	13.7	15.1	19.4	-25.8
<b>B) Foreign currency</b>	<b>15,813.5</b>	<b>16,176.5</b>	<b>16,048.1</b>	<b>15,854.6</b>	<b>166.4</b>	<b>-449.0</b>	<b>81.4</b>	<b>-334.2</b>	<b>25.3</b>	<b>-221.5</b>
U.S. dollar	9,242.2	9,659.4	9,160.5	9,094.2	165.9	-573.8	-83.0	-433.4	18.7	-76.2
Euro	3,277.8	3,303.1	3,357.2	3,320.2	74.3	-28.2	143.5	39.0	-110.1	-100.6
Yen	530.5	548.2	534.0	471.8	-14.4	-42.5	-10.2	-2.1	-11.0	-19.2
Pound sterling	820.4	700.4	799.6	788.1	-103.8	44.6	3.7	28.1	26.2	-13.3
Swiss franc	367.1	391.7	396.2	398.3	31.5	-11.5	-44.4	26.2	13.7	-7.0
Other	1,575.4	1,573.7	1,800.6	1,782.0	12.9	162.5	71.9	8.0	87.9	-5.2
<b>C) Unallocated</b>	<b>1,489.2</b>	<b>1,590.3</b>	<b>1,648.8</b>	<b>1,712.1</b>	<b>96.5</b>	<b>148.8</b>	<b>51.9</b>	<b>7.9</b>	<b>-4.6</b>	<b>93.6</b>
<b>Liabilities</b>										
<b>All Currencies</b>	<b>25,638.0</b>	<b>25,902.9</b>	<b>25,307.4</b>	<b>24,945.8</b>	<b>454.9</b>	<b>-1,160.8</b>	<b>51.7</b>	<b>-658.2</b>	<b>-61.1</b>	<b>-493.2</b>
<b>A) Domestic currency</b>	<b>11,469.1</b>	<b>11,595.5</b>	<b>11,349.6</b>	<b>11,087.1</b>	<b>353.0</b>	<b>-701.6</b>	<b>-79.6</b>	<b>-160.5</b>	<b>-90.4</b>	<b>-371.1</b>
US dollar	3,410.2	3,709.7	3,364.0	3,310.8	299.5	-399.0	-182.3	-198.7	35.2	-53.3
Euro	6,021.4	5,956.0	5,829.8	5,645.6	142.8	-486.5	90.5	-47.7	-184.4	-344.9
Yen	405.2	361.9	329.0	310.4	-58.2	-18.1	-26.4	3.1	-9.6	14.8
Pound sterling	891.1	774.9	875.8	862.7	-106.6	69.6	38.7	6.2	17.0	7.7
Swiss franc	112.9	166.2	177.0	173.1	60.1	1.5	-20.3	16.9	12.7	-7.7
Other	628.3	626.7	773.9	784.6	15.4	130.8	20.2	59.7	38.7	12.3
<b>B) Foreign currency</b>	<b>12,977.1</b>	<b>13,016.7</b>	<b>12,624.4</b>	<b>12,489.5</b>	<b>-1.3</b>	<b>-543.1</b>	<b>94.5</b>	<b>-518.8</b>	<b>47.0</b>	<b>-165.8</b>
U.S. dollar	8,425.8	8,404.8	7,862.5	7,852.9	-179.5	-555.0	-59.2	-553.4	92.2	-34.5
Euro	2,401.4	2,476.0	2,503.4	2,507.9	183.1	6.3	124.3	40.1	-110.8	-47.2
Yen	472.2	487.9	491.1	431.0	-5.4	-14.6	-0.5	-3.3	7.1	-18.0
Pound sterling	638.0	525.8	582.7	555.3	-98.9	-1.4	17.6	1.0	12.0	-32.1
Swiss franc	240.4	271.1	202.0	194.6	36.1	-82.5	-42.5	-11.7	-16.9	-11.3
Other	799.3	851.1	982.7	947.9	63.3	104.0	54.8	8.5	63.4	-22.6
<b>C) Unallocated</b>	<b>1,191.9</b>	<b>1,290.7</b>	<b>1,333.4</b>	<b>1,369.2</b>	<b>103.2</b>	<b>83.9</b>	<b>36.8</b>	<b>21.1</b>	<b>-17.7</b>	<b>43.7</b>



**Table 5B: Currency Breakdown****Reporting banks' cross border positions vis-à-vis non-banks**

In billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>All currencies</b>	<b>10,935.1</b>	<b>10,940.5</b>	<b>11,525.9</b>	<b>11,678.7</b>	<b>0.5</b>	<b>466.4</b>	<b>152.0</b>	<b>9.2</b>	<b>183.4</b>	<b>122.0</b>
<b>A) Domestic currency</b>	<b>4,015.6</b>	<b>3,941.1</b>	<b>4,154.7</b>	<b>4,239.7</b>	<b>-49.0</b>	<b>124.6</b>	<b>19.9</b>	<b>10.0</b>	<b>38.0</b>	<b>56.7</b>
U.S. dollar	693.4	829.5	839.8	879.7	136.1	50.2	2.8	-3.7	11.2	39.9
Euro	2,583.6	2,334.3	2,458.4	2,542.7	-197.2	3.3	-16.8	-1.3	14.1	7.3
Yen	336.0	372.7	413.9	395.4	19.5	63.5	16.6	12.4	10.5	24.0
Pound sterling	240.9	239.1	260.6	238.8	-11.0	-5.7	10.6	8.7	-9.4	-15.6
Swiss franc	29.8	28.7	24.8	23.9	-1.3	-5.5	-2.8	-0.8	-0.5	-1.4
Other	131.9	136.8	157.3	159.4	5.0	18.8	9.4	-5.4	12.2	2.5
<b>B) Foreign currency</b>	<b>6,479.3</b>	<b>6,487.4</b>	<b>6,793.5</b>	<b>6,846.5</b>	<b>-23.5</b>	<b>258.9</b>	<b>109.9</b>	<b>-9.9</b>	<b>112.7</b>	<b>46.2</b>
U.S. dollar	4,058.4	3,990.3	4,123.2	4,162.6	-74.6	144.2	63.5	-34.5	81.4	33.8
Euro	1,164.0	1,214.2	1,243.1	1,287.5	35.3	51.7	30.5	22.8	-22.9	21.4
Yen	160.9	215.8	218.9	195.0	37.2	-32.1	-0.0	-21.8	-1.9	-8.4
Pound sterling	273.4	264.9	300.7	305.9	3.3	20.2	2.2	11.9	3.3	2.7
Swiss franc	120.7	107.0	113.2	115.8	-16.9	-1.8	0.9	0.8	-3.4	-0.2
Other	701.8	695.2	794.3	779.7	-7.9	76.7	12.8	10.9	56.1	-3.1
<b>C) Unallocated</b>	<b>440.2</b>	<b>512.1</b>	<b>577.7</b>	<b>592.5</b>	<b>73.0</b>	<b>83.0</b>	<b>22.1</b>	<b>9.1</b>	<b>32.7</b>	<b>19.1</b>
<b>Liabilities</b>										
<b>All currencies</b>	<b>7,163.5</b>	<b>7,182.8</b>	<b>7,641.1</b>	<b>7,712.0</b>	<b>74.2</b>	<b>133.6</b>	<b>125.2</b>	<b>-84.9</b>	<b>94.1</b>	<b>-0.7</b>
<b>A) Domestic currency</b>	<b>2,680.5</b>	<b>2,804.7</b>	<b>3,073.2</b>	<b>3,130.4</b>	<b>151.5</b>	<b>38.4</b>	<b>33.0</b>	<b>-20.7</b>	<b>25.7</b>	<b>0.3</b>
<b>US dollar</b>	859.1	972.7	1,023.6	1,072.6	113.6	99.9	9.0	26.8	15.1	49.0
Euro	1,179.1	1,201.5	1,328.2	1,335.9	45.8	-146.4	-9.8	-61.1	-11.1	-64.4
Yen	81.1	73.0	65.6	60.5	-11.5	-5.9	-0.3	-4.4	-2.7	1.5
Pound sterling	319.8	316.5	355.7	354.6	-3.4	30.5	20.5	-3.2	6.3	7.0
Swiss franc	49.6	55.7	62.5	62.6	6.8	5.1	-0.2	6.7	0.0	-1.3
Other	191.9	185.2	237.6	244.2	0.2	55.1	13.7	14.6	18.1	8.6
<b>B) Foreign currency</b>	<b>4,089.4</b>	<b>3,944.4</b>	<b>4,081.8</b>	<b>4,080.3</b>	<b>-120.2</b>	<b>27.7</b>	<b>73.6</b>	<b>-69.4</b>	<b>41.5</b>	<b>-17.9</b>
U.S. dollar	2,887.5	2,701.5	2,748.9	2,763.2	-149.2	5.1	42.5	-82.5	47.5	-2.4
Euro	701.9	708.9	710.4	718.3	-4.3	-3.5	8.5	13.0	-18.7	-6.4
Yen	76.4	108.7	121.8	101.8	20.8	-13.4	3.6	-7.1	-0.2	-9.8
Pound sterling	132.6	125.1	156.0	153.5	2.1	2.6	3.7	-2.2	4.5	-3.5
Swiss franc	45.5	46.7	45.1	44.4	4.2	-5.0	-0.5	-2.6	0.0	-1.9
Other	245.4	253.3	299.7	299.0	6.2	42.0	15.8	11.9	8.3	6.0
<b>C) Unallocated</b>	<b>393.6</b>	<b>433.7</b>	<b>486.1</b>	<b>501.2</b>	<b>42.9</b>	<b>67.6</b>	<b>18.6</b>	<b>5.3</b>	<b>26.9</b>	<b>16.9</b>

**Table 5C: Currency breakdown****Reporting banks' cross border positions vis-à-vis official monetary authorities**

in billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>All Currencies</b>	<b>190.4</b>	<b>234.7</b>	<b>263.5</b>	<b>267.2</b>	<b>48.9</b>	<b>37.5</b>	<b>40.7</b>	<b>7.6</b>	<b>-13.9</b>	<b>3.1</b>
<b>A) Domestic currency</b>	<b>35.0</b>	<b>74.4</b>	<b>92.6</b>	<b>79.9</b>	<b>42.8</b>	<b>5.2</b>	<b>27.8</b>	<b>24.2</b>	<b>-32.8</b>	<b>-14.0</b>
U.S. dollar	...	...	...	...	...	...	...	...	...	...
Euro	29.6	68.3	81.6	72.0	41.8	3.5	24.5	25.4	-35.3	-11.1
Yen	0.0	0.0	-	0.1	-0.0	0.1	-0.0	-	-	0.1
Pound sterling	2.4	1.5	4.4	1.9	-0.9	0.3	2.9	-2.9	2.7	-2.4
Swiss franc	0.0	0.1	0.1	0.1	0.0	0.0	-0.0	0.0	0.0	-0.0
Other	3.0	4.5	6.5	5.9	1.9	1.2	0.5	1.7	-0.3	-0.6
<b>B) Foreign currency</b>	<b>97.6</b>	<b>119.8</b>	<b>140.7</b>	<b>154.6</b>	<b>24.4</b>	<b>39.1</b>	<b>18.6</b>	<b>-5.8</b>	<b>12.5</b>	<b>13.7</b>
U.S. dollar	37.3	40.1	35.0	45.0	2.7	4.9	-10.6	-7.4	13.0	9.9
Euro	31.6	44.4	58.4	53.2	14.3	8.5	29.8	-7.1	-7.9	-6.3
Yen	2.2	1.0	0.7	0.6	-1.3	-0.4	-0.4	0.0	0.1	-0.1
Pound sterling	11.6	16.3	37.5	40.5	4.8	23.9	6.2	7.5	6.2	4.0
Swiss franc	2.8	0.7	1.0	6.0	-2.5	5.2	-0.3	0.0	0.5	5.0
Other	12.0	17.4	8.1	9.3	6.4	-2.9	-6.1	1.2	0.8	1.2
<b>C) Unallocated</b>	<b>57.8</b>	<b>40.5</b>	<b>30.3</b>	<b>32.7</b>	<b>-18.4</b>	<b>-6.8</b>	<b>-5.7</b>	<b>-10.9</b>	<b>6.4</b>	<b>3.4</b>
<b>Liabilities</b>										
<b>All Currencies</b>	<b>852.0</b>	<b>903.9</b>	<b>900.0</b>	<b>923.8</b>	<b>60.8</b>	<b>17.9</b>	<b>38.3</b>	<b>-13.8</b>	<b>-30.8</b>	<b>24.2</b>
<b>A) Domestic currency</b>	<b>351.4</b>	<b>385.2</b>	<b>379.3</b>	<b>367.4</b>	<b>38.3</b>	<b>-20.0</b>	<b>3.0</b>	<b>-2.4</b>	<b>-8.4</b>	<b>-12.1</b>
U.S. dollar	160.8	195.3	191.4	196.3	34.5	1.1	-17.5	7.0	6.6	4.9
Euro	121.8	114.0	103.5	95.5	-4.3	-19.5	6.0	7.9	-23.4	-9.9
Yen	1.2	1.8	1.6	2.0	0.6	0.4	0.8	-0.9	-0.2	0.6
Pound sterling	48.4	47.3	60.0	51.8	-0.7	3.4	12.7	-12.0	9.5	-6.8
Swiss franc	0.9	1.0	1.2	0.6	0.1	-0.4	1.7	-1.2	-0.3	-0.6
Other	18.2	25.9	21.6	21.2	8.2	-4.9	-0.8	-3.1	-0.7	-0.4
<b>B) Foreign currency</b>	<b>425.3</b>	<b>441.6</b>	<b>439.7</b>	<b>458.8</b>	<b>20.4</b>	<b>17.0</b>	<b>39.1</b>	<b>-16.9</b>	<b>-24.2</b>	<b>19.1</b>
U.S. dollar	252.1	292.3	296.1	310.1	40.1	17.9	30.3	-12.6	-13.8	14.0
Euro	80.2	62.4	52.9	51.5	-16.3	-11.1	12.4	-1.9	-19.1	-2.4
Yen	16.4	3.6	4.9	5.8	-13.1	2.8	2.2	-2.9	2.1	1.4
Pound sterling	12.2	12.6	11.2	15.6	0.5	2.7	-1.1	-0.4	-0.4	4.5
Swiss franc	3.7	9.9	1.7	1.0	7.0	-9.0	-1.7	-6.0	-0.6	-0.7
Other	60.6	60.8	72.8	74.9	2.1	13.8	-2.9	6.9	7.5	2.3
<b>C) Unallocated</b>	<b>75.3</b>	<b>77.1</b>	<b>81.0</b>	<b>97.6</b>	<b>2.0</b>	<b>20.9</b>	<b>-3.8</b>	<b>5.6</b>	<b>1.8</b>	<b>17.2</b>

**Table 5D: Currency breakdown****Reporting banks' local positions in foreign currency**

in billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Vis-à-vis all sectors</b>										
<b>Assets</b>										
<b>All currencies</b>	<b>3,839.5</b>	<b>3,905.6</b>	<b>3,898.3</b>	<b>3,861.9</b>	<b>40.3</b>	<b>36.7</b>	<b>89.4</b>	<b>-30.9</b>	<b>14.2</b>	<b>-35.9</b>
US dollar	1,722.5	1,860.5	1,847.0	1,872.1	76.1	67.9	48.8	2.1	-5.9	22.8
Euro	942.6	858.5	857.1	800.5	-46.6	-73.9	15.2	-17.0	0.7	-72.8
Yen	161.9	141.8	156.0	139.4	-28.3	13.5	5.9	2.6	6.8	-1.8
Pound sterling	144.9	143.6	108.8	113.6	1.9	-4.9	-14.5	0.2	3.7	5.7
Swiss franc	239.0	211.1	195.4	184.5	-27.3	-33.2	-5.4	-8.4	-4.2	-15.2
Other	257.7	241.5	240.0	251.3	-11.7	9.0	4.1	-8.6	1.8	11.7
Unallocated	370.8	448.5	494.0	500.4	76.3	58.4	35.2	-1.7	11.2	13.8
<b>Liabilities</b>										
<b>All currencies</b>	<b>4,317.2</b>	<b>4,589.2</b>	<b>4,493.3</b>	<b>4,533.9</b>	<b>202.7</b>	<b>39.9</b>	<b>24.8</b>	<b>-66.0</b>	<b>69.7</b>	<b>11.4</b>
US dollar	1,995.0	2,238.0	2,215.8	2,270.5	125.2	88.9	32.0	-33.0	59.8	30.0
Euro	864.2	856.2	859.3	839.0	32.4	-32.3	25.4	-13.1	-7.7	-36.9
Yen	131.2	108.0	92.4	88.3	-29.1	3.5	7.6	-12.0	2.3	5.5
Pound sterling	150.5	144.0	104.2	107.3	-2.1	-20.8	-23.3	1.4	-0.7	1.8
Swiss franc	117.9	111.0	101.4	93.3	-5.6	-13.3	-6.4	-0.6	3.9	-10.3
Other	481.9	476.1	446.7	432.1	-0.3	-36.7	-23.7	-7.2	7.4	-13.3
Unallocated	576.4	655.8	673.5	703.4	82.2	50.7	13.2	-1.6	4.6	34.5
<b>Vis-à-vis the non-bank sector</b>										
<b>Assets</b>										
<b>All currencies</b>	<b>2,012.6</b>	<b>1,955.5</b>	<b>1,956.8</b>	<b>1,934.6</b>	<b>-78.1</b>	<b>-7.9</b>	<b>35.2</b>	<b>-39.4</b>	<b>19.1</b>	<b>-22.7</b>
US dollar	1,028.1	1,103.5	1,112.2	1,122.6	43.7	30.0	23.3	-12.4	9.3	9.8
Euro	503.3	402.4	396.3	385.1	-88.6	-25.0	4.2	-19.5	9.3	-18.9
Yen	108.8	97.0	103.6	89.0	-17.6	1.6	2.4	2.3	1.6	-4.8
Pound sterling	58.7	58.4	62.9	57.5	1.5	-2.8	2.0	-1.8	2.4	-5.4
Swiss franc	165.6	146.4	127.3	123.0	-19.0	-22.6	-4.4	-5.9	-5.4	-6.9
Other	134.7	131.5	136.5	139.1	-1.6	9.4	7.6	-3.1	1.5	3.4
Unallocated	13.3	16.4	18.1	18.2	3.4	1.6	0.1	1.0	0.4	0.1
<b>Liabilities</b>										
<b>All currencies</b>	<b>2,019.5</b>	<b>2,067.2</b>	<b>2,255.2</b>	<b>2,305.4</b>	<b>37.2</b>	<b>197.3</b>	<b>80.9</b>	<b>-13.2</b>	<b>89.1</b>	<b>40.4</b>
US dollar	1,230.9	1,301.7	1,447.0	1,491.7	35.0	165.7	58.4	-7.7	74.0	41.0
Euro	466.3	446.4	460.1	471.7	0.8	16.4	16.1	1.1	-3.1	2.4
Yen	57.3	43.8	44.4	38.5	-16.4	-1.8	6.7	-10.8	4.1	-1.6
Pound sterling	65.8	56.7	59.4	64.8	-6.0	3.0	-1.5	-1.6	1.5	4.6
Swiss franc	28.0	22.0	25.3	23.9	-5.2	0.1	-0.1	1.3	0.9	-1.9
Other	144.4	165.5	181.3	174.0	24.6	4.1	-0.0	2.5	8.7	-7.1
Unallocated	26.9	31.0	37.7	40.8	4.3	9.6	1.4	2.0	3.1	3.1

**Table 6A: External positions of reporting banks vis-à-vis all sectors****Vis-à-vis individual countries**

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>All countries</b>	<b>29,757,753</b>	<b>29,832,835</b>	<b>29,540,525</b>	<b>29,276,306</b>	<b>66,144</b>	<b>-864,793</b>	<b>76,829</b>	<b>-595,886</b>	<b>-376</b>	<b>-345,361</b>
<b>Developed Countries</b>	<b>22,870,249</b>	<b>22,610,382</b>	<b>22,501,029</b>	<b>22,165,590</b>	<b>-263,803</b>	<b>-743,383</b>	<b>-12,085</b>	<b>-336,737</b>	<b>77,327</b>	<b>-471,888</b>
<b>i) Europe</b>	<b>16,003,825</b>	<b>15,439,853</b>	<b>15,418,070</b>	<b>15,170,889</b>	<b>-304,944</b>	<b>-576,609</b>	<b>38,265</b>	<b>-144,484</b>	<b>-47,686</b>	<b>-422,705</b>
<b>Euro area</b>										
(of which in EUR)	9,637,724	9,016,746	8,947,454	8,835,209	-456,387	-348,528	101,168	-41,620	-170,656	-237,420
Austria	7,111,093	6,840,626	6,756,268	6,660,576	-101,826	-337,170	77,371	-14,827	-158,791	-240,923
Belgium	241,534	230,168	237,367	236,344	-5,332	152	9,240	-4,089	-143	-4,855
Cyprus	469,222	441,418	466,081	443,859	-20,793	-28,579	5,484	-2,711	-4,056	-27,296
Estonia	69,460	65,381	58,529	57,161	-2,704	-8,850	-11,739	-1,526	6,349	-1,934
Finland	14,523	10,844	10,074	10,250	-3,428	-760	63	-624	-193	-6
France	172,565	227,456	257,888	221,707	60,920	-10,510	11,327	7,566	9,777	-39,180
Germany	1,772,034	1,702,535	1,656,838	1,644,877	-58,152	-79,395	-75,663	63,852	-33,301	-34,283
Greece	1,790,037	1,672,269	1,812,132	1,749,204	-62,682	60,534	232,052	-50,450	-24,191	-96,877
Ireland	175,280	125,854	89,321	87,461	-47,760	-39,384	-27,596	-6,057	-2,657	-3,074
Italy	833,581	747,403	659,206	629,964	-74,137	-129,741	-53,494	-15,352	-29,903	-30,992
Luxembourg	914,140	746,877	712,754	724,196	-149,079	-48,150	-17,551	-1,179	-26,696	-2,724
Malta	896,766	891,243	955,108	976,672	13,217	69,478	29,764	31,462	-3,418	11,670
Netherlands	35,619	37,183	36,532	42,201	2,636	4,425	-192	305	-869	5,182
Portugal	1,121,768	1,175,082	1,173,935	1,183,564	63,076	-4,373	36,770	-8,698	-28,203	-4,242
Slovakia	219,490	182,091	155,049	152,855	-33,975	-32,333	-12,534	-8,530	-6,352	-4,916
Slovenia	20,285	19,389	25,754	27,358	-214	7,229	2,525	2,403	1,355	946
Spain	29,011	26,163	22,538	21,939	-2,137	-4,727	-1,380	-1,227	-1,090	-1,031
Andorra	862,409	715,390	618,348	625,597	-135,842	-103,546	-25,907	-46,766	-27,066	-3,807
Denmark	2,567	2,476	1,830	1,725	-26	-524	-191	-29	-172	-132
Iceland	289,996	288,747	304,687	294,561	10,761	338	8,601	17,940	-14,220	-11,983
Liechtenstein	14,342	9,540	8,384	9,342	-4,765	-234	-329	-440	-281	815
Norway	8,313	7,176	7,808	7,435	-1,080	215	-338	796	139	-382
Sweden	235,601	234,142	261,463	262,674	-1,198	25,907	17,472	-4,430	12,381	484
Switzerland	308,805	309,542	351,347	335,776	3,813	21,196	7,228	5,384	25,272	-16,688
(of which in CHF)	606,718	652,633	652,615	628,177	58,873	-38,811	-51,446	21,138	20,601	-29,105
United Kingdom	179,854	230,083	247,407	247,205	57,510	3,331	-44,729	32,397	20,975	-5,312
(of which in GBP)	4,898,300	4,917,836	4,881,527	4,795,173	85,504	-235,964	-43,901	-143,127	79,213	-128,148
Vatican	657,865	540,494	596,428	603,035	-112,066	28,601	-4,735	15,499	12,249	5,588
Other	54	18	66	3	-37	-14	3	-20	65	-63
	1,405	997	889	814	-404	-192	-3	-76	-28	-85
<b>Liabilities</b>										
<b>All Countries</b>	<b>25,638,047</b>	<b>25,902,946</b>	<b>25,307,398</b>	<b>24,945,790</b>	<b>454,850</b>	<b>-1,160,765</b>	<b>51,720</b>	<b>-658,227</b>	<b>-61,094</b>	<b>-493,164</b>
<b>Developed Countries</b>	<b>18,733,341</b>	<b>18,930,591</b>	<b>18,420,147</b>	<b>18,123,633</b>	<b>491,314</b>	<b>-1,003,144</b>	<b>-45,955</b>	<b>-452,710</b>	<b>-61,791</b>	<b>-442,688</b>
<b>i) Europe</b>	<b>12,914,450</b>	<b>13,241,754</b>	<b>13,051,628</b>	<b>12,795,016</b>	<b>605,903</b>	<b>-654,580</b>	<b>69,020</b>	<b>-153,299</b>	<b>-149,699</b>	<b>-420,603</b>
<b>Euro area</b>										
(of which in EUR)	6,671,725	6,858,871	6,727,847	6,671,917	349,588	-291,542	-39,328	37,445	-122,965	-166,694
Austria	4,407,943	4,496,951	4,364,112	4,342,631	247,293	-243,123	15,803	14,129	-142,262	-130,792
Belgium	97,629	107,570	112,401	106,638	12,840	-1,950	4,565	2,069	-1,576	-7,008
Cyprus	529,562	560,139	527,498	505,730	39,841	-58,031	-27,671	1,054	-6,841	-24,572
Estonia	47,513	46,049	50,493	49,410	-223	2,925	5,947	-1,864	217	-1,375
Finland	1,730	3,746	4,772	3,606	2,199	-174	406	313	307	-1,200
France	114,006	102,947	118,920	95,091	-9,747	-9,796	-87	16,916	-1,391	-25,234
Germany	1,218,195	1,401,575	1,218,467	1,237,708	227,765	-178,412	-55,904	-9,312	-114,020	825
Greece	1,833,183	1,778,811	1,766,438	1,744,904	-2,813	-69,412	11,472	-23,261	-2,452	-55,170
Ireland	111,560	99,528	83,433	83,847	-8,967	-17,124	-13,191	-1,742	-1,397	-795
Italy	566,345	578,062	616,004	585,839	22,786	-1,648	-12,610	33,261	10,501	-32,800
Luxembourg	299,014	312,441	346,509	347,840	22,202	24,552	38,444	452	-4,390	-9,954
Malta	779,316	794,578	840,129	838,432	33,737	29,920	-17,602	24,937	33,990	-11,404
Netherlands	20,850	21,877	22,172	20,667	1,706	-1,438	287	-727	684	-1,682
Portugal	672,620	676,103	615,287	636,053	2,457	-40,915	-3,955	-11,992	-24,710	-258
Slovakia	98,014	89,740	88,032	87,142	-6,119	-3,862	3,047	-2,150	-2,556	-2,204
Slovenia	5,954	5,409	5,654	5,254	-424	-121	545	323	-532	-457
Spain	3,136	3,117	2,590	2,661	69	-445	620	-555	-540	29
Andorra	273,098	277,179	309,048	321,095	12,279	34,391	26,360	9,725	-8,260	6,566
Denmark	3,121	3,035	3,059	2,910	27	28	40	-54	224	-182
Iceland	183,374	172,236	170,335	171,908	-467	-3,352	5,664	9,809	-19,234	410
Liechtenstein	6,194	3,870	6,716	7,422	-2,260	3,417	837	-1,133	3,036	677
Norway	22,593	23,416	21,010	20,785	1,382	-2,866	2,624	-4,779	-270	-440
Sweden	103,112	121,699	145,479	125,831	21,745	3,137	32,889	-2,078	-6,951	-20,724
Switzerland	191,874	250,715	307,306	282,046	57,000	26,002	10,410	7,498	35,785	-27,692
(of which in CHF)	927,660	922,746	814,410	799,508	15,937	-127,944	-26,876	-57,845	-27,054	-16,168
United Kingdom	93,737	150,113	83,138	80,145	63,107	-72,644	-45,686	-16,282	-6,593	-4,083
(of which in GBP)	4,800,789	4,880,752	4,851,388	4,708,988	162,412	-260,679	82,880	-141,564	-12,641	-189,355
Vatican	419,995	316,905	346,478	325,318	-97,176	-13,158	10,821	-9,297	11,751	-26,433
Other	1,378	1,948	1,507	1,288	641	-688	-209	-538	298	-239
	2,630	2,466	2,571	2,413	-102	-92	90	-59	74	-197

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>ii) Other</b>	<b>6,866,424</b>	<b>7,170,529</b>	<b>7,082,959</b>	<b>6,994,701</b>	<b>41,141</b>	<b>-166,773</b>	<b>-50,350</b>	<b>-192,253</b>	<b>125,012</b>	<b>-49,183</b>
Australia	391,213	399,078	414,494	413,702	8,928	16,473	981	9,515	1,692	4,285
Canada	388,551	389,792	416,823	431,254	-1,991	35,482	-2,923	-1,808	27,278	12,935
Japan	811,622	900,163	1,009,681	1,025,172	62,362	148,227	84,186	-12,149	28,749	47,440
(of which in JPY)	277,191	315,959	292,505	262,795	19,437	-34,972	14,525	-35,269	-10,265	-3,962
New Zealand	48,873	54,122	50,474	51,103	5,601	-3,326	-708	-1,780	-1,755	917
United States	5,223,185	5,425,311	5,188,643	5,070,801	-32,846	-364,118	-132,121	-186,437	69,033	-114,594
(of which in USD)	4,429,333	4,606,856	4,337,432	4,257,588	-48,272	-360,036	-113,442	-207,277	42,186	-81,503
<b>Offshore centres</b>	<b>3,916,580</b>	<b>3,982,597</b>	<b>3,664,533</b>	<b>3,652,465</b>	<b>52,391</b>	<b>-308,816</b>	<b>-12,260</b>	<b>-274,165</b>	<b>-56,654</b>	<b>34,263</b>
Aruba	725	698	767	830	-32	129	-37	9	96	60
Bahamas	367,474	481,332	255,368	224,694	114,167	-256,920	-90,416	-151,553	15,229	-30,180
Bahrain	47,585	44,570	38,973	28,099	-2,737	-16,536	-2,904	-1,661	-1,122	-10,849
Barbados	18,205	18,672	21,567	23,211	515	4,448	37	2,139	572	1,700
Bermuda	87,759	92,507	95,072	98,788	3,871	8,144	1,944	-1,875	2,335	5,740
Cayman Islands	1,782,040	1,664,088	1,552,585	1,549,818	-128,827	-99,245	65,136	-113,286	-69,517	18,422
Curacao	55,486	42,260	45,441	42,796	-12,979	-6,748	-3,095	-2,720	1,801	-2,734
Gibraltar	11,599	8,246	6,985	5,677	-3,250	-2,634	186	-2,167	620	-1,273
Guernsey	115,084	109,226	110,788	95,405	-5,219	-14,923	168	3,458	-3,541	-15,008
Hong Kong SAR	426,174	470,280	447,107	465,607	43,158	-681	-6,223	-5,543	-13,585	24,670
Isle of Man	32,797	33,363	33,907	36,834	949	2,549	121	-138	-55	2,621
Jersey	224,787	207,057	191,005	201,421	-16,479	-8,967	-1,362	-12,185	-6,221	10,801
Lebanon	8,187	8,927	10,147	9,947	796	1,015	1,528	-137	-151	-225
Macao SAR	16,994	17,789	22,132	20,395	882	2,608	1,999	-1,305	3,628	-1,715
Mauritius	19,942	16,660	22,007	23,425	-3,227	6,768	660	331	4,298	1,480
Netherlands Antilles	149	...	...	...	...	...	...	...	...	...
Panama	97,750	107,624	110,344	107,160	7,710	4,746	871	1,352	462	2,061
Samoa	3,033	3,833	4,422	4,410	777	579	160	153	201	65
Singapore	474,376	513,443	545,901	560,158	36,807	55,582	13,356	9,946	7,945	24,334
Sint Maarten	167	183	215	141	-123	-47	98	-8	-65	-73
Vanuatu	109	136	158	165	27	30	9	-30	43	8
West Indies UK	119,425	134,594	143,637	147,498	15,264	12,398	5,013	1,700	1,301	4,383
<b>Liabilities</b>										
<b>ii) Other</b>	<b>5,818,891</b>	<b>5,688,837</b>	<b>5,368,519</b>	<b>5,328,617</b>	<b>-114,589</b>	<b>-348,564</b>	<b>-114,975</b>	<b>-299,411</b>	<b>87,908</b>	<b>-22,085</b>
Australia	152,571	184,967	199,487	201,502	34,594	16,247	24,068	707	-10,924	2,396
Canada	226,578	259,700	270,139	270,860	33,007	11,138	-10,960	2,967	17,907	1,224
Japan	628,255	761,475	785,252	746,821	127,864	6,097	-22,852	25,300	18,999	-15,351
(of which in JPY)	180,150	232,429	224,692	193,852	42,638	-16,080	-362	-12,001	4,712	-8,430
New Zealand	20,069	25,329	22,943	25,650	5,525	226	782	1,591	-4,913	2,765
United States	4,789,965	4,455,149	4,088,744	4,082,079	-316,369	-381,718	-105,993	-330,684	67,833	-12,874
(of which in USD)	4,008,472	3,649,611	3,212,799	3,218,104	-358,337	-432,014	-113,505	-374,807	56,905	-607
<b>Offshore centres</b>	<b>4,505,249</b>	<b>4,382,343</b>	<b>4,070,054</b>	<b>4,058,710</b>	<b>-251,898</b>	<b>-323,201</b>	<b>-60,866</b>	<b>-278,915</b>	<b>12,230</b>	<b>4,350</b>
Aruba	1,149	1,223	1,301	1,168	84	-62	43	-240	274	-139
Bahamas	354,988	547,904	295,577	287,886	-32,486	-260,756	-83,980	-180,793	12,085	-8,068
Bahrain	43,264	30,107	33,128	31,776	-12,405	1,323	3,762	-2,420	1,404	-1,422
Barbados	27,325	22,632	37,540	40,926	-4,789	18,298	14,415	414	2	3,467
Bermuda	80,205	81,880	76,180	79,385	2,401	-2,646	-184	-2,759	-2,939	3,237
Cayman Islands	1,855,699	1,639,440	1,502,417	1,478,617	-173,631	-156,135	-12,252	-76,219	-49,897	-17,767
Curacao	109,272	91,276	78,305	78,110	-16,093	-9,312	-586	-8,189	-904	368
Gibraltar	15,339	12,001	13,072	13,888	-3,190	1,759	56	77	723	904
Guernsey	178,031	157,396	161,467	159,931	-19,039	711	2,718	3,062	-3,917	-1,151
Hong Kong SAR	484,975	494,857	496,039	501,376	12,226	8,807	-5,328	-12,377	18,200	8,311
Isle of Man	78,349	70,709	65,216	68,790	-6,789	-2,946	-3,448	-2,801	-1,359	4,663
Jersey	379,240	334,211	340,848	334,163	-4,321	-4,433	3,649	-13,569	9,952	-4,464
Lebanon	47,231	44,999	42,446	43,716	-1,911	-1,345	513	-2,981	-83	1,206
Macao SAR	37,228	48,335	53,438	55,806	11,269	7,407	2,192	1,829	1,006	2,380
Mauritius	19,819	17,096	19,654	19,675	-1,976	2,631	2,831	-1,988	1,606	183
Netherlands Antilles	75	...	...	...	...	...	...	...	...	...
Panama	87,722	88,127	88,992	85,722	1,002	-2,533	391	-795	1,287	-3,416
Samoa	8,057	8,954	11,162	10,248	920	1,259	604	198	1,342	-885
Singapore	458,528	453,061	496,830	505,825	-3,358	51,420	5,628	16,035	18,077	11,680
Sint Maarten	8	237	634	643	-1,443	404	140	101	156	8
Vanuatu	420	457	491	448	39	-11	73	-73	31	-42
West Indies UK	229,279	235,031	253,381	257,838	8,236	22,593	7,855	4,806	5,455	4,476

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>Developing countries</b>	<b>2,837,156</b>	<b>3,069,049</b>	<b>3,155,435</b>	<b>3,186,640</b>	<b>238,593</b>	<b>98,849</b>	<b>82,310</b>	<b>5,441</b>	<b>-31,710</b>	<b>42,808</b>
<b>i) Africa &amp; Middle East</b>	<b>499,162</b>	<b>481,522</b>	<b>495,779</b>	<b>483,781</b>	<b>-15,314</b>	<b>-3,789</b>	<b>11,041</b>	<b>-14,683</b>	<b>11,872</b>	<b>-12,019</b>
Algeria	2,711	2,590	3,111	3,192	-97	-32	200	-159	-142	69
Angola	8,523	9,195	10,463	10,118	750	875	1,085	977	-795	-391
Benin	67	70	125	101	6	28	22	-20	51	-25
Botswana	387	599	715	754	215	155	113	10	-7	40
Burkina Faso	413	361	367	346	-44	-34	199	-143	-66	-24
Burundi	30	22	57	51	-8	30	1	-8	43	-6
Cameroon	1,250	1,372	1,482	1,629	168	129	73	-125	47	134
Cape Verde	722	807	542	622	112	-195	-232	-43	10	70
Central African Republic	7	46	34	36	42	-1	-2	4	-4	1
Chad	65	71	50	48	7	-37	-1	-11	-22	-2
Comoros Islands	10	21	17	15	12	-4	-2	1	-1	-2
Congo	353	377	221	248	34	-131	-50	-101	-4	25
Congo Democratic Republic	668	1,060	2,186	3,181	403	2,098	115	-496	1,483	996
Côte d'Ivoire	1,337	2,147	1,987	1,956	897	-225	-142	-97	67	-53
Djibouti	226	234	237	217	13	-20	21	-16	-3	-22
Egypt	21,831	14,385	15,183	13,447	-7,447	-2,393	-1,351	315	385	-1,742
Equatorial Guinea	53	51	86	93	-0	10	2	-2	3	6
Eritrea	10	10	7	7	-0	-3	-2	-1	-0	-0
Ethiopia	355	258	268	274	-91	37	-67	61	41	2
Gabon	879	924	1,025	1,043	82	110	-15	78	46	1
Gambia	100	108	118	126	9	17	-23	2	30	8
Ghana	4,619	5,070	4,281	5,455	465	369	-538	2	-239	1,144
Guinea	450	353	325	348	-92	-11	-69	-4	41	21
Guinea-Bissau	7	3	2	2	-4	-1	1	-2	-0	-0
Iran	16,569	10,745	7,986	7,099	-5,782	-3,738	-901	-881	-965	-990
Iraq	1,445	1,617	2,096	2,171	178	569	44	741	-288	72
Israel	20,365	20,971	16,608	16,695	618	-4,395	-2,360	-257	-1,868	90
Jordan	4,758	4,786	4,437	4,809	14	18	-40	570	-899	386
Kenya	1,685	2,312	3,196	3,200	651	876	140	608	128	1
Kuwait	22,454	17,961	16,671	16,000	-4,505	-1,967	761	-1,215	-887	-625
Lesotho	41	42	37	14	4	-28	-25	15	5	-23
Liberia	26,835	27,363	26,703	27,359	395	221	874	-2,503	890	960
<b>Liabilities</b>										
<b>Developing countries</b>	<b>2,184,979</b>	<b>2,347,172</b>	<b>2,561,917</b>	<b>2,516,619</b>	<b>179,908</b>	<b>164,950</b>	<b>152,312</b>	<b>71,959</b>	<b>-15,242</b>	<b>-44,078</b>
<b>i) Africa &amp; Middle East</b>	<b>740,885</b>	<b>787,222</b>	<b>862,700</b>	<b>858,166</b>	<b>53,154</b>	<b>67,766</b>	<b>54,836</b>	<b>35,029</b>	<b>-17,141</b>	<b>-4,958</b>
Algeria	6,262	6,140	6,040	6,172	37	90	-97	440	-299	45
Angola	16,290	24,511	26,924	26,781	8,316	2,193	3,194	2,770	-3,558	-212
Benin	276	284	317	335	15	53	36	-33	36	13
Botswana	1,636	1,680	2,218	2,067	113	376	-183	-41	742	-142
Burkina Faso	466	331	343	367	-132	30	32	-23	3	17
Burundi	242	241	194	209	-1	-34	-14	-20	-14	14
Cameroon	1,724	2,015	1,641	1,632	321	-321	-223	-55	-5	-37
Cape Verde	1,606	1,435	1,267	1,332	-151	-123	-201	-41	71	48
Central African Republic	89	65	65	50	-23	-11	5	-1	0	-16
Chad	155	238	346	238	87	3	45	5	63	-110
Comoros Islands	48	68	46	56	21	-12	-5	-20	4	9
Congo	1,111	1,001	936	1,174	-78	163	31	-66	-21	219
Congo Democratic Republic	1,695	2,255	1,984	2,059	575	-202	-31	-178	-60	67
Côte d'Ivoire	2,393	2,553	2,032	2,012	215	-489	609	-838	-219	-40
Djibouti	462	689	644	663	243	-37	-25	-11	-16	15
Egypt	25,018	29,219	25,613	24,097	4,468	-5,111	-3,123	28	-455	-1,562
Equatorial Guinea	5,073	3,400	1,952	1,222	-1,657	-2,186	-947	1,137	-1,635	-741
Eritrea	39	128	426	470	90	-79	-67	39	-94	43
Ethiopia	972	1,023	1,301	1,395	71	367	242	566	-531	90
Gabon	1,201	1,189	1,404	1,481	1	359	232	172	-105	60
Gambia	195	198	237	240	5	41	18	15	5	3
Ghana	2,199	2,352	2,908	4,113	169	1,717	1,220	-320	-359	1,176
Guinea	409	1,012	788	785	613	-230	-132	45	-135	-8
Guinea-Bissau	59	50	72	75	-8	23	5	5	11	2
Iran	17,752	14,353	16,973	16,516	-3,131	-2,289	805	74	-2,493	-675
Iraq	4,639	4,725	5,487	5,268	145	506	-202	1,377	-419	-249
Israel	26,227	32,227	30,200	32,068	6,216	-297	-471	4,402	-6,073	1,845
Jordan	14,009	14,480	13,854	12,750	543	-1,776	-716	437	-382	-1,115
Kenya	8,977	9,941	9,863	9,914	1,148	-96	215	587	-1,001	103
Kuwait	49,963	57,718	62,692	62,695	8,270	4,831	4,350	-1,351	1,652	181
Lesotho	846	719	558	804	-32	88	-62	9	-104	245
Liberia	21,119	17,757	16,123	14,100	-3,280	-3,719	-1,519	-662	503	-2,041

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
Libya	1,954	1,154	1,045	1,072	-798	-87	113	-306	74	33
Madagascar	717	864	906	932	156	50	-13	54	-13	23
Malawi	223	218	185	157	-5	-70	-82	36	4	-28
Mali	262	346	203	181	91	-157	-97	-16	-19	-25
Mauritania	292	321	406	477	40	137	77	24	-29	66
Morocco	9,388	11,930	11,579	12,703	2,788	-190	-1,239	1,008	-971	1,012
Mozambique	1,033	1,272	1,330	1,358	302	73	6	41	11	16
Namibia	833	718	714	803	-89	85	-51	51	-3	88
Niger	79	80	53	92	4	13	-26	8	-7	38
Nigeria	7,539	8,046	9,213	10,626	517	2,640	-191	1,088	315	1,428
Oman	9,534	10,400	11,189	10,119	888	-274	217	-6	566	-1,051
Palestinian Territory	12	22	13	38	10	16	7	-10	-5	25
Qatar	61,068	65,348	65,268	56,005	4,544	-9,399	8,848	-11,563	2,569	-9,253
Rwanda	34	135	38	39	104	-97	52	-149	-2	1
Sao Tomé and Príncipe	54	62	63	77	10	14	3	1	-3	13
Saudi Arabia	86,121	83,094	90,886	79,027	-1,929	-6,955	-1,288	1,430	5,175	-12,273
Senegal	892	1,028	1,404	1,414	160	337	84	187	70	-4
Seychelles	1,637	1,953	2,420	2,532	317	734	307	103	199	126
Sierra Leone	199	127	206	318	-70	190	-31	128	-18	112
Somalia	91	92	99	102	4	8	5	3	-1	1
South Africa	38,273	31,681	36,230	36,319	-6,431	4,415	2,004	-269	2,606	74
St. Helena	12	9	3	1	-3	-6	-3	-3	-0	-0
Sudan	1,379	1,241	1,515	1,202	-119	-57	8	110	148	-324
Swaziland	168	148	136	138	-10	-12	-14	-63	63	2
Syria	811	660	436	378	-152	-253	-15	-141	-39	-58
Tanzania	931	1,271	1,569	1,708	353	430	5	223	68	135
Togo	294	556	634	675	271	109	290	-281	65	35
Tunisia	3,792	3,701	3,861	3,823	-143	-7	359	-386	93	-73
Uganda	536	697	814	818	165	165	67	16	35	47
United Arab Emirates	102,453	100,364	101,993	106,312	-2,058	6,371	-158	1,231	605	4,693
Yemen	1,477	1,343	1,295	962	-123	-384	-10	-29	-15	-331
Zambia	1,050	1,345	1,432	1,923	301	577	-17	22	78	493
Zimbabwe	295	334	297	297	44	-36	-32	40	-46	1
Residual	26,504	25,031	27,721	30,497	-1,454	5,502	4,024	-4,563	3,220	2,821
<b>Liabilities</b>										
Libya	59,666	66,127	62,804	55,893	7,020	-10,500	-1,296	-2,064	-131	-7,009
Madagascar	1,045	924	822	908	-107	-8	107	-129	-61	75
Malawi	461	417	455	389	-38	-29	-61	58	36	-62
Mali	448	405	406	400	-22	-2	46	-24	-15	-10
Mauritania	606	1,153	1,348	1,311	566	218	329	-30	-25	-56
Morocco	8,978	6,622	4,721	5,297	-2,292	-1,498	-539	-590	-849	480
Mozambique	2,339	2,805	3,269	3,127	529	313	-70	99	430	-146
Namibia	1,426	1,229	1,075	1,069	-84	-152	15	-132	-32	-3
Niger	136	131	158	120	-3	-13	32	-27	20	-39
Nigeria	23,409	19,128	26,361	28,104	-4,281	8,938	6,811	497	-119	1,749
Oman	7,326	10,406	12,700	12,721	3,243	2,429	1,938	977	-531	45
Palestinian Territory	1,029	1,007	1,148	1,303	-10	293	313	-109	-62	151
Qatar	32,028	41,331	45,993	37,564	9,692	-3,696	10,444	2,089	-7,853	-8,377
Rwanda	628	839	441	420	288	-421	-147	-250	-0	-23
Sao Tomé and Príncipe	38	43	53	55	6	11	3	-5	11	2
Saudi Arabia	167,784	188,710	230,475	249,004	21,843	62,581	26,996	17,428	-25	18,182
Senegal	1,338	1,258	1,751	1,563	-52	464	291	65	210	-103
Seychelles	6,269	8,020	9,051	8,807	1,860	790	611	135	313	-269
Sierra Leone	224	278	423	313	58	34	62	27	54	-109
Somalia	46	49	35	37	4	-13	-1	9	-23	2
South Africa	46,149	36,367	44,113	38,488	-9,459	1,705	1,788	8,591	-3,082	-5,592
St. Helena	11	18	11	11	7	-7	-7	3	-3	0
Sudan	1,787	1,230	1,361	1,514	-539	265	170	78	-125	142
Swaziland	902	628	681	758	-210	135	-168	127	91	85
Syria	17,966	5,209	3,860	3,807	-13,061	-1,466	-405	-720	-250	-92
Tanzania	2,031	2,270	2,033	2,089	271	-191	18	-165	-107	63
Togo	387	995	488	534	625	-464	-549	-2	49	39
Tunisia	6,362	5,401	4,106	5,097	-881	-298	-176	377	-1,442	944
Uganda	1,990	1,686	2,059	1,928	-280	224	249	31	63	-120
United Arab Emirates	74,669	73,898	90,350	88,875	749	15,031	10,429	-1,916	7,523	-1,005
Yemen	4,970	3,323	4,269	4,258	-1,634	906	560	-257	618	-15
Zambia	1,539	1,655	1,545	1,544	144	-116	134	-219	-38	6
Zimbabwe	1,374	1,187	1,110	1,131	-157	-57	12	-41	-54	27
Residual	52,372	68,018	67,757	66,565	15,696	-1,027	-5,921	2,904	3,156	-1,166

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes						
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012	
<b>Assets</b>											
<b>ii) Asia &amp; Pacific</b>	<b>1,064,090</b>	<b>1,261,535</b>	<b>1,329,168</b>	<b>1,351,798</b>	<b>195,392</b>	<b>98,012</b>	<b>67,693</b>	<b>24,582</b>	<b>-32,918</b>	<b>38,654</b>	
Afghanistan	96	64	52	53	-32	-13	-4	-8	-3	1	
Armenia	275	483	524	504	210	15	12	1	23	-21	
Azerbaijan	3,448	3,875	3,397	3,532	481	-349	-149	-253	-63	116	
Bangladesh	2,498	3,116	3,642	3,838	614	731	-204	464	260	212	
Bhutan	72	79	81	175	10	81	2	1	-13	91	
British Overseas Territories	414	536	431	488	125	-50	9	-175	57	59	
Brunei	1,265	1,343	1,567	1,546	78	189	131	42	26	-10	
Cambodia	848	935	1,525	1,724	90	810	259	298	47	207	
China	330,716	476,657	512,278	524,238	147,936	50,296	54,032	18,354	-40,482	18,391	
Chinese Taipei	82,693	90,280	80,005	85,426	6,929	-4,279	-12,371	-1,735	3,485	6,342	
Fiji	398	117	189	576	-284	459	-23	1	91	390	
French Polynesia	2,541	2,247	2,248	2,267	-256	-70	-25	0	-39	-7	
Georgia	430	2,924	768	798	2,511	-2,200	-865	-1,322	-38	25	
India	185,533	201,783	210,600	216,970	15,370	16,595	4,524	-2,144	5,965	8,251	
Indonesia	59,222	66,743	70,661	75,466	7,171	9,588	730	2,320	566	5,973	
Kazakhstan	15,001	10,752	10,485	9,302	-4,517	-1,495	-434	-532	645	-1,174	
Kiribati	1	17	-	2	16	-15	-7	-10	-	2	
Korea	198,404	201,385	201,566	193,853	1,762	-6,420	4,674	916	-7,031	-4,978	
Kyrgyz Republic	19	22	16	25	3	3	-4	3	-5	9	
Laos	435	438	820	512	3	74	15	289	76	-305	
Malaysia	42,926	52,396	61,381	61,363	9,125	9,141	2,862	-447	5,694	1,032	
Maldives	629	612	613	540	-13	-69	-2	17	-15	-69	
Marshall Islands	27,760	31,182	32,881	34,023	3,419	2,852	1,061	903	-298	1,186	
<b>Liabilities</b>											
<b>ii) Asia &amp; Pacific</b>	<b>724,622</b>	<b>809,394</b>	<b>925,063</b>	<b>902,254</b>	<b>88,023</b>	<b>94,334</b>	<b>88,166</b>	<b>27,437</b>	<b>-1,433</b>	<b>-19,835</b>	
Afghanistan	2,433	3,037	3,360	3,432	633	378	252	-366	417	76	
Armenia	335	512	474	417	187	-94	28	-48	-15	-58	
Azerbaijan	2,072	1,184	1,475	1,257	-859	68	476	462	-647	-224	
Bangladesh	4,897	4,388	5,811	7,134	-495	2,728	136	915	337	1,340	
Bhutan	393	257	320	304	-134	48	49	13	1	-16	
British Overseas Territories	661	1,148	756	759	492	-396	-122	-269	-8	3	
Brunei	4,022	5,539	4,800	5,967	1,565	431	-210	-623	68	1,196	
Cambodia	695	668	813	749	-26	74	94	-89	134	-65	
China	244,642	303,963	397,354	368,975	60,966	66,236	70,907	45,648	-22,916	-27,404	
Chinese Taipei	112,891	115,394	110,008	119,495	2,513	4,417	-622	-6,418	1,350	10,107	
Fiji	269	341	406	465	75	121	-14	35	37	63	
French Polynesia	1,320	1,192	1,039	1,261	-112	65	-42	15	-120	211	
Georgia	1,643	2,715	1,338	1,227	1,071	-1,492	-691	-729	34	-107	
India	36,987	32,194	29,631	27,620	-4,787	-4,528	3,023	-5,057	-643	-1,852	
Indonesia	16,308	15,560	18,707	21,378	-685	5,831	4,953	-2,020	181	2,717	
Kazakhstan	15,383	16,559	15,811	17,991	1,330	1,420	2,218	-3,853	860	2,196	
Kiribati	78	78	79	89	-1	10	18	-24	5	11	
Korea	50,696	66,564	64,630	60,960	16,106	-5,617	-3,263	-552	1,683	-3,484	
Kyrgyz Republic	642	730	782	885	102	152	86	-112	75	102	
Laos	528	434	622	766	-88	334	56	-146	275	149	
Malaysia	26,230	30,158	34,416	33,618	4,180	3,161	2,286	2,925	-1,329	-721	
Maldives	198	249	219	229	60	-21	26	-33	-25	12	
Marshall Islands	10,980	10,614	12,175	12,203	-307	1,584	-4	623	964	2	



**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
Micronesia	-	29	-	1	29	-28	-15	-14	-	1
Mongolia	644	891	672	676	244	-194	-5	-224	11	24
Myanmar	241	221	241	214	-14	-12	-4	-11	34	-31
Nauru	19	5	4	1	-14	-4	1	-2	-0	-3
Nepal	81	90	83	61	9	-27	-10	3	-1	-20
New Caledonia	3,473	3,647	3,989	4,201	299	483	71	48	227	136
North Korea	96	380	67	110	287	-271	-267	-44	-1	42
Pakistan	4,604	5,188	5,349	5,478	587	331	-15	346	-194	195
Palau	30	28	2	-	-2	-28	-	-26	-	-2
Papua New Guinea	784	1,109	993	1,091	330	-17	56	89	-262	100
Philippines	26,065	26,385	31,263	31,598	210	5,525	1,775	588	2,400	762
Solomon Islands	35	30	50	81	-5	51	4	0	16	31
Sri Lanka	3,912	4,050	4,397	4,667	99	647	165	-23	196	310
Tajikistan	8	9	212	202	1	189	100	62	41	-14
Thailand	40,999	41,185	55,600	56,271	-235	15,842	9,068	3,405	1,637	1,732
Timor Leste	10	7	7	6	-3	-1	-4	-1	5	-1
Tonga	40	41	35	33	1	-8	2	-1	-8	-2
Turkmenistan	137	260	302	279	122	36	10	11	19	-4
Tuvalu	31	33	9	9	3	-24	-2	-22	-1	0
US Pacific Islands	825	573	950	133	-247	-442	35	362	-23	-815
Uzbekistan	1,329	974	1,056	1,001	-347	24	6	39	34	-55
Vietnam	15,917	18,362	20,055	20,693	2,471	2,223	323	1,991	-830	739
Wallis/Futuna	14	26	27	26	13	-0	-3	-2	5	-1
Residual	9,172	10,026	8,075	7,745	801	-2,156	2,181	1,026	-5,169	-194
<b>Liabilities</b>										
Micronesia	24	47	18	13	24	-34	-17	-13	1	-5
Mongolia	511	249	141	174	-259	-77	215	-273	-51	32
Myanmar	974	846	751	731	-127	-119	13	-50	-62	-20
Nauru	12	35	10	10	24	-25	-28	1	3	-0
Nepal	1,705	1,743	2,479	2,554	52	815	282	273	171	89
New Caledonia	1,198	1,142	1,676	1,939	-33	785	51	-32	523	243
North Korea	113	107	45	82	-2	-23	-26	-4	-30	37
Pakistan	11,230	11,664	9,522	7,732	466	-3,885	-1,070	-831	-278	-1,707
Palau	8	-	1	1	-8	1	-	1	-0	0
Papua New Guinea	3,244	2,806	2,089	1,671	-445	-1,095	1,037	-836	-882	-413
Philippines	17,392	20,422	20,714	22,202	3,066	1,782	-4,681	385	4,561	1,516
Solomon Islands	221	288	415	392	70	102	4	40	79	-21
Sri Lanka	2,759	1,581	2,015	1,976	-1,148	403	37	376	1	-12
Tajikistan	161	258	444	456	106	190	32	68	81	9
Thailand	21,006	24,282	28,436	28,158	3,502	3,782	4,584	-2,338	1,672	-136
Timor Leste	126	117	104	142	-8	27	139	35	-186	39
Tonga	54	86	90	89	33	3	-0	0	3	-1
Turkmenistan	13,874	16,425	24,679	25,520	2,650	9,012	1,699	3,132	3,381	799
Tuvalu	18	19	21	24	1	5	-1	2	1	3
US Pacific Islands	274	144	79	86	-129	-59	-28	-42	4	7
Uzbekistan	12,446	15,031	15,329	15,484	2,688	482	-66	42	309	198
Vietnam	4,927	5,392	5,098	5,417	480	34	-300	-140	138	336
Wallis/Futuna	33	20	26	14	-13	-5	2	-2	6	-12
Residual	98,009	93,212	105,855	100,206	-4,751	7,322	6,643	-2,656	8,404	-5,069

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>iii) Europe</b>	<b>741,236</b>	<b>724,143</b>	<b>715,875</b>	<b>726,718</b>	<b>-10,808</b>	<b>-16,045</b>	<b>-8,802</b>	<b>-11,227</b>	<b>-876</b>	<b>4,860</b>
Albania	1,151	1,374	1,163	1,166	263	-275	54	-305	-14	-10
Belarus	3,460	2,900	2,478	2,603	-500	-329	-183	-111	-121	87
Bosnia and Herzegovina	4,000	3,812	3,488	3,614	-88	-271	-276	-104	48	61
Bulgaria	21,411	17,951	16,255	16,650	-3,140	-1,688	-920	-570	-360	162
Croatia	39,649	37,863	36,500	35,670	-1,021	-3,957	-468	-1,320	-813	-1,356
Czech Republic	47,437	45,244	42,267	43,731	-646	-3,986	206	-1,616	-3,688	1,111
Hungary	73,627	60,059	51,271	48,553	-12,823	-12,825	-2,992	-2,943	-3,081	-3,810
Latvia	15,666	13,375	12,485	12,534	-2,010	-1,019	-126	-361	-399	-133
Lithuania	14,628	13,707	12,028	12,080	-550	-1,859	-687	-977	-74	-120
Macedonia, FYR	1,061	1,481	1,615	1,551	478	4	70	-104	125	-87
Moldova	479	361	409	392	-114	-47	21	-20	-30	-19
Montenegro	1,585	1,346	1,535	1,512	-200	128	-47	112	116	-53
Poland	122,232	117,915	117,053	121,785	-3,282	1,034	1,742	-3,415	-659	3,366
Romania	57,766	52,804	50,856	49,800	-3,814	-4,243	-663	-1,891	226	-1,915
Russia	139,442	155,374	160,212	163,192	13,363	2,311	-3,120	-2,929	5,728	2,633
Serbia	11,199	11,277	9,294	9,591	406	-2,186	-1,471	-702	-159	146
Turkey	155,780	161,826	172,556	178,260	7,555	15,359	1,175	6,760	2,178	5,246
Ukraine	25,563	19,779	18,194	17,905	-5,880	-2,425	-1,328	-661	-83	-353
Res. Serbia & Montenegro	1	-	-	-	-1	-	-	-	-	-
Residual Europe	5,099	5,695	6,216	6,129	1,195	229	211	-71	184	-94
<b>Liabilities</b>										
<b>iii) Europe</b>	<b>295,129</b>	<b>294,183</b>	<b>313,608</b>	<b>310,956</b>	<b>4,883</b>	<b>14,362</b>	<b>10,495</b>	<b>221</b>	<b>7,754</b>	<b>-4,109</b>
Albania	707	855	1,196	1,168	176	280	-12	186	150	-44
Belarus	1,890	4,525	3,878	3,662	2,687	-901	-493	271	-457	-222
Bosnia and Herzegovina	1,817	1,826	1,895	2,009	63	133	-210	173	89	81
Bulgaria	8,527	9,134	10,199	9,433	933	98	798	-1,503	1,702	-899
Croatia	8,935	6,396	6,719	6,344	-2,323	16	878	-113	-377	-372
Czech Republic	23,346	20,323	22,148	24,304	-1,973	3,878	4,882	-1,398	-1,599	1,993
Hungary	17,586	16,750	10,719	9,818	-386	-6,967	-2,653	241	-3,550	-1,004
Latvia	5,516	5,774	4,967	5,413	300	-365	337	-62	-1,052	412
Lithuania	2,802	4,067	3,964	3,329	1,496	-729	1,267	-405	-909	-681
Macedonia, FYR	827	1,114	1,191	1,075	326	-59	69	66	-63	-132
Moldova	697	781	932	1,200	107	417	146	109	-102	263
Montenegro	255	163	382	360	-73	185	16	3	193	-28
Poland	23,398	23,627	21,671	21,891	384	-2,288	-6,075	1,016	2,765	5
Romania	4,250	3,386	3,624	4,578	-817	1,131	-213	356	73	914
Russia	101,862	119,067	145,802	140,331	19,209	20,432	13,374	-729	13,711	-5,924
Serbia	3,602	3,218	3,077	3,512	-312	230	-372	567	-343	378
Turkey	53,165	43,875	42,625	43,076	-9,063	-852	-1,295	-2,493	2,561	375
Ukraine	25,398	20,494	18,620	17,421	-4,675	-3,096	126	1,719	-3,687	-1,254
Res. Serbia & Montenegro	184	814	196	1,298	630	475	-364	-165	-98	1,102
Residual Europe	10,336	7,993	9,803	10,734	-1,781	2,346	289	2,381	-1,252	927

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>iv) Latin America/Caribbean</b>	<b>532,668</b>	<b>601,849</b>	<b>614,613</b>	<b>624,343</b>	<b>69,323</b>	<b>20,672</b>	<b>12,377</b>	<b>6,769</b>	<b>-9,787</b>	<b>11,313</b>
Argentina	14,818	16,033	15,343	13,271	1,070	-2,799	-79	-159	-481	-2,079
Belize	2,711	3,087	3,072	3,188	389	105	254	-302	41	112
Bolivia	519	1,001	487	517	492	-485	-357	-148	-10	30
Bonaire, Saint Eustatius and Sab	8	93	102	75	87	-19	5	-20	24	-27
Brazil	248,411	280,368	284,743	287,312	31,990	4,958	10,665	-5,597	-3,007	2,897
Chile	49,287	54,418	56,624	57,241	5,183	2,750	308	1,381	342	720
Colombia	15,252	18,995	19,322	21,267	3,659	2,227	-613	747	69	2,024
Costa Rica	6,194	7,805	8,307	8,573	1,622	789	305	-32	248	268
Cuba	1,812	1,662	1,421	1,386	-118	-303	-47	-136	-71	-49
Dominica	65	64	80	78	-0	15	9	7	0	-2
Dominican Republic	4,066	4,781	5,063	5,435	723	642	-72	80	272	362
Ecuador	2,547	2,469	2,900	3,288	-74	816	444	23	-35	385
El Salvador	3,014	3,202	3,706	3,679	194	466	104	-56	440	-22
Falkland Islands	38	26	26	26	-11	-1	14	-12	-3	-0
Grenada	152	95	50	54	-59	-42	-47	1	-0	4
Guatemala	4,486	6,063	6,197	5,531	1,577	-531	51	5	77	-664
Guyana	704	1,876	702	549	1,187	-1,358	-1,034	247	-418	-153
Haiti	154	157	168	188	3	30	1	-2	11	20
Honduras	1,237	1,692	1,771	2,004	460	306	-37	24	87	232
Jamaica	2,219	2,823	2,560	2,398	580	-443	36	-229	-91	-159
Mexico	114,934	123,799	119,815	124,455	9,031	765	-1,541	6,841	-9,765	5,231
Nicaragua	494	535	667	650	41	115	117	-18	32	-17
Paraguay	1,383	1,699	1,767	1,632	322	-68	-5	-95	166	-135
Peru	20,337	22,677	26,933	27,673	2,321	4,924	1,893	1,467	789	775
St. Lucia	431	543	455	478	114	-63	-12	28	-103	25
St. Vincent	1,374	1,301	1,301	1,357	-75	44	23	-28	11	39
Surinam	46	221	210	206	177	-17	-2	-9	-1	-5
Trinidad and Tobago	6,490	6,446	6,285	5,721	-30	-737	-7	-377	192	-544
Turks and Caicos	565	530	403	496	-34	-32	-8	-76	-44	97
Uruguay	5,500	6,902	7,359	6,934	1,364	78	-525	2,468	-1,497	-369
Venezuela	9,390	12,808	13,956	13,362	3,545	695	484	-323	954	-419
Residual	14,030	17,678	22,818	25,319	3,593	7,845	2,052	1,071	1,985	2,738
<b>Int. organisations</b>	<b>133,768</b>	<b>170,807</b>	<b>219,528</b>	<b>271,611</b>	<b>38,962</b>	<b>88,556</b>	<b>18,863</b>	<b>9,575</b>	<b>10,661</b>	<b>49,456</b>
<b>Memo: Unallocated</b>	<b>438,978</b>	<b>486,844</b>	<b>479,640</b>	<b>487,299</b>	<b>51,928</b>	<b>-14,776</b>	<b>-11,159</b>	<b>17,822</b>	<b>-16,648</b>	<b>-4,791</b>
<b>Liabilities</b>										
<b>iv) Latin America/Caribbean</b>	<b>424,343</b>	<b>456,373</b>	<b>460,546</b>	<b>445,243</b>	<b>33,848</b>	<b>-11,512</b>	<b>-1,185</b>	<b>9,271</b>	<b>-4,421</b>	<b>-15,176</b>
Argentina	26,413	24,497	27,273	25,500	-1,831	950	1,465	-344	1,657	-1,828
Belize	10,099	11,516	13,609	13,704	1,533	2,114	442	529	1,086	56
Bolivia	2,765	4,143	5,815	5,676	1,399	1,487	-73	275	1,437	-152
Bonaire, Saint Eustatius and Sab	-	82	93	87	83	4	-27	4	33	-7
Brazil	85,867	89,681	92,176	94,340	3,881	4,690	1,406	4,414	-3,340	2,211
Chile	26,995	33,543	31,855	30,211	6,786	-3,467	-2,494	-104	858	-1,726
Colombia	13,996	14,990	17,397	15,890	1,021	885	1,308	310	785	-1,517
Costa Rica	4,305	4,354	5,859	6,955	67	2,602	1,184	-565	894	1,089
Cuba	5,403	4,109	2,690	2,742	-1,155	-1,450	-1,330	242	-391	30
Dominica	300	310	303	304	15	-9	-10	-24	25	-0
Dominican Republic	6,371	6,318	6,840	6,395	-34	55	-184	862	-160	-463
Ecuador	7,288	8,101	8,672	8,463	818	356	859	583	-872	-215
El Salvador	2,455	2,336	2,152	2,681	-116	363	149	1,110	-1,425	529
Falkland Islands	156	102	234	212	-54	108	85	38	3	-19
Grenada	100	75	66	55	-25	-21	-5	-8	3	-11
Guatemala	4,526	4,563	4,324	4,347	42	-219	-65	145	-321	22
Guyana	430	418	521	487	-9	68	2	60	39	-33
Haiti	1,388	1,105	1,358	999	-282	-108	234	-43	62	-361
Honduras	3,329	3,615	3,387	3,166	288	-453	112	-6	-334	-225
Jamaica	2,162	2,179	1,835	2,046	24	-152	-205	-35	-124	211
Mexico	96,029	108,761	101,417	89,958	13,225	-18,641	-6,987	2,366	-2,788	-11,232
Nicaragua	1,726	1,707	1,650	1,584	-16	-124	212	-140	-129	-67
Paraguay	2,174	1,949	1,806	2,001	-218	43	189	-259	-79	191
Peru	14,568	16,752	17,679	18,315	2,228	1,511	2,624	-757	-980	623
St. Lucia	494	320	444	397	-176	73	107	53	-39	-48
St. Vincent	2,605	2,425	2,536	2,724	-155	271	22	482	-408	176
Surinam	1,284	1,575	1,484	1,489	312	-94	157	-295	50	-6
Trinidad and Tobago	7,190	8,072	8,149	8,087	899	4	-237	224	70	-53
Turks and Caicos	2,185	1,542	1,467	1,505	-643	-59	-20	35	-108	35
Uruguay	13,113	13,605	14,597	14,428	525	807	1,275	936	-1,215	-190
Venezuela	55,268	56,023	53,797	49,922	1,090	-6,161	-1,227	-566	-499	-3,868
Residual	23,359	27,605	29,061	30,573	4,324	3,056	-151	-251	1,788	1,670
<b>Int. organisations</b>	<b>214,478</b>	<b>242,840</b>	<b>255,280</b>	<b>246,828</b>	<b>35,527</b>	<b>630</b>	<b>6,229</b>	<b>1,440</b>	<b>3,709</b>	<b>-10,748</b>
<b>Memo: Unallocated</b>	<b>2,683,523</b>	<b>2,679,516</b>	<b>2,741,308</b>	<b>2,640,503</b>	<b>18,925</b>	<b>-131,203</b>	<b>60,938</b>	<b>-49,799</b>	<b>-16,080</b>	<b>-126,261</b>

**Table 6B: External positions of reporting banks vis-à-vis the non-bank sector****Vis-à-vis individual countries**

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>All countries</b>	<b>10,935,068</b>	<b>10,940,507</b>	<b>11,525,896</b>	<b>11,678,715</b>	<b>489</b>	<b>466,448</b>	<b>151,956</b>	<b>9,159</b>	<b>183,373</b>	<b>121,960</b>
<b>Developed Countries</b>	<b>8,106,358</b>	<b>8,010,261</b>	<b>8,420,853</b>	<b>8,480,495</b>	<b>-88,510</b>	<b>199,299</b>	<b>45,913</b>	<b>29,095</b>	<b>127,768</b>	<b>-3,476</b>
<b>i) Europe</b>	<b>5,018,291</b>	<b>4,892,393</b>	<b>5,152,152</b>	<b>5,225,253</b>	<b>-90,865</b>	<b>101,417</b>	<b>-180</b>	<b>99,643</b>	<b>7,282</b>	<b>-5,329</b>
<b>Euro area</b>	3,614,186	3,409,090	3,519,559	3,612,904	-186,030	94,659	11,358	44,247	-7,270	46,323
(of which in EUR)	2,811,946	2,634,290	2,680,655	2,753,726	-161,891	15,613	2,591	8,439	-14,917	19,500
Austria	66,789	68,205	78,408	79,914	3,589	9,701	7,380	2,197	-43	166
Belgium	148,767	144,684	157,285	154,379	684	2,270	2,337	7,566	-2,621	-5,012
Cyprus	30,348	36,649	40,888	41,381	7,127	4,336	-5,001	1,511	7,616	209
Estonia	2,271	2,259	2,280	2,725	65	417	45	-36	12	395
Finland	43,391	46,237	52,000	55,329	2,992	8,263	2,260	601	2,865	2,537
France	460,562	492,264	534,125	554,515	12,174	54,658	30,182	21,919	-10,105	12,662
Germany	694,687	618,351	604,915	611,724	-68,554	-36,312	-32,546	-2,377	5,359	-6,749
Greece	97,862	72,181	46,690	46,231	-24,927	-25,967	-23,970	-455	-420	-1,122
Ireland	476,164	435,449	388,584	384,433	-33,985	-58,980	-18,768	-20,975	-10,710	-8,527
Italy	304,334	239,268	257,152	267,330	-61,076	15,840	4,018	4,946	953	5,923
Luxembourg	374,462	377,837	469,864	503,457	9,443	117,577	39,871	42,626	-1,226	36,306
Malta	9,850	10,262	9,323	16,035	591	5,573	-318	937	-1,588	6,542
Netherlands	535,825	536,880	584,906	592,849	-318	36,029	18,837	8,214	8,973	4
Portugal	54,875	52,319	44,215	44,821	-1,726	-7,716	-5,230	-1,592	-647	-248
Slovakia	12,838	12,299	14,970	15,441	-154	2,756	1,089	1,055	446	166
Slovenia	13,440	13,528	12,852	12,925	502	-959	-147	-214	-411	-187
Spain	287,721	250,418	221,102	229,415	-32,457	-32,827	-8,683	-21,676	-5,724	3,256
Andorra	1,872	1,397	1,287	1,171	-448	-114	16	15	-6	-138
Denmark	75,446	89,284	93,082	82,670	16,666	-9,361	-5,000	7,816	-1,246	-10,932
Iceland	4,473	3,727	3,175	3,459	-757	-208	-368	128	-176	208
Liechtenstein	6,520	4,965	4,219	3,886	-1,543	-1,221	-781	-32	-67	-341
Norway	53,596	48,216	65,891	68,391	-5,607	14,922	8,981	-138	3,835	2,244
Sweden	96,805	90,992	95,052	92,786	-6,262	2,432	-3,010	1,603	6,095	-2,256
Switzerland	181,364	177,831	188,579	181,895	-2,791	-4,762	1,043	2,360	828	-8,992
(of which in CHF)	72,383	61,133	67,061	67,595	-12,922	-1,397	-247	3,137	-3,307	-980
United Kingdom	983,307	1,066,079	1,180,517	1,177,368	95,799	5,171	-12,398	43,709	5,224	-31,365
(of which in GBP)	216,329	210,056	233,539	237,973	-3,249	11,453	792	9,825	-1,237	2,073
Vatican	8	-	66	2	-8	3	3	-2	65	-64
Other	714	812	725	721	117	-104	-25	-64	1	-16
<b>Liabilities</b>										
<b>All Countries</b>	<b>7,163,468</b>	<b>7,182,832</b>	<b>7,641,136</b>	<b>7,711,961</b>	<b>74,228</b>	<b>133,643</b>	<b>125,199</b>	<b>-84,905</b>	<b>94,084</b>	<b>-736</b>
<b>Developed Countries</b>	<b>4,928,046</b>	<b>4,920,149</b>	<b>5,192,701</b>	<b>5,225,092</b>	<b>-17,223</b>	<b>-19,533</b>	<b>17,856</b>	<b>-88,689</b>	<b>97,041</b>	<b>-45,741</b>
<b>i) Europe</b>	<b>2,702,062</b>	<b>2,919,639</b>	<b>3,217,430</b>	<b>3,266,941</b>	<b>246,820</b>	<b>48,004</b>	<b>-2,622</b>	<b>22,423</b>	<b>61,413</b>	<b>-33,211</b>
<b>Euro area</b>	1,510,476	1,597,024	1,822,233	1,874,531	103,530	135,547	39,527	40,094	48,112	7,814
(of which in EUR)	954,871	1,008,585	1,094,488	1,105,732	72,488	-15,764	20,467	161	-15,099	-21,292
Austria	18,505	22,129	24,032	22,070	4,323	-174	109	4,514	-2,499	-2,297
Belgium	67,527	73,525	66,701	63,343	8,674	-11,532	-7,397	4,856	-4,131	-4,859
Cyprus	20,635	20,966	22,348	23,045	610	1,908	-365	1,025	611	636
Estonia	556	547	652	757	27	194	-41	169	-28	94
Finland	13,713	17,031	16,782	15,283	3,430	-1,777	-2,187	3,874	-1,760	-1,704
France	171,240	217,726	217,825	238,015	44,740	16,991	14,362	-16,870	2,581	16,918
Germany	375,561	373,061	447,034	443,365	10,533	5,972	17,809	12,502	-9,272	-15,066
Greece	19,095	25,466	31,915	30,749	7,221	4,909	1,900	4,372	180	-1,543
Ireland	261,489	292,893	332,363	335,133	36,105	26,376	2,646	11,139	14,754	-2,163
Italy	48,737	49,969	75,691	73,591	1,178	21,105	21,913	-950	3,522	-3,380
Luxembourg	156,252	196,322	252,133	271,737	42,872	52,493	-8,947	18,172	26,885	16,383
Malta	8,891	8,512	7,875	9,402	-239	152	67	-1,217	-148	1,450
Netherlands	291,350	241,259	257,433	281,232	-57,582	15,108	-1,581	-3,813	13,748	6,754
Portugal	17,703	18,231	12,172	12,121	870	-6,322	-2,538	-3,101	-502	-182
Slovakia	1,811	1,236	1,857	1,751	-601	585	826	272	-386	-126
Slovenia	1,032	1,083	990	1,171	71	70	-42	-65	15	161
Spain	36,379	37,068	54,430	51,766	1,298	9,488	2,994	5,216	4,541	-3,263
Andorra	1,385	1,500	1,216	1,547	159	43	-149	-64	-57	313
Denmark	19,250	28,524	25,806	29,970	10,853	638	-6,583	1,268	2,024	3,930
Iceland	2,047	1,816	2,204	2,414	-197	516	236	-242	325	198
Liechtenstein	5,685	5,265	5,784	5,890	-329	540	464	-196	219	52
Norway	22,874	19,845	23,265	26,153	-3,097	5,657	1,810	-1,495	2,561	2,781
Sweden	33,517	35,172	42,352	40,132	1,207	4,423	-2,895	1,345	8,300	-2,327
Switzerland	171,078	185,760	174,664	173,269	19,213	-14,730	-10,659	-5,067	3,487	-2,491
(of which in CHF)	18,635	20,142	18,432	17,870	4,608	-2,579	-662	-2,676	1,629	-870
United Kingdom	934,745	1,043,534	1,118,747	1,111,956	115,253	-84,478	-24,359	-12,996	-3,753	-43,370
(of which in GBP)	71,484	64,509	77,007	79,659	-2,913	1,973	236	182	151	1,404
Vatican	439	655	673	513	243	-153	29	-196	184	-170
Other	566	544	486	566	-15	1	-42	-27	11	59

**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>ii) Other</b>	<b>3,088,067</b>	<b>3,117,868</b>	<b>3,268,701</b>	<b>3,255,242</b>	<b>2,355</b>	<b>97,882</b>	<b>46,093</b>	<b>-70,548</b>	<b>120,485</b>	<b>1,852</b>
Australia	152,942	147,916	138,430	131,703	-2,829	-16,620	-7,978	-1,143	-1,361	-6,137
Canada	134,470	134,987	150,161	144,932	421	7,333	1,761	-946	11,105	-4,587
Japan	201,360	297,743	328,530	307,385	81,132	-1,795	-1,570	-10,492	15,542	-5,275
(of which in JPY)	90,468	146,086	147,535	134,485	43,299	-24,640	-342	-17,041	-5,795	-1,461
New Zealand	14,767	16,163	16,453	17,322	1,548	1,101	87	581	-504	937
United States	2,582,184	2,519,388	2,633,013	2,651,904	-77,250	107,597	53,651	-58,786	95,699	17,032
(of which in USD)	2,219,462	2,147,995	2,207,723	2,241,568	-69,992	78,104	40,735	-53,011	57,884	32,496
<b>Offshore centres</b>	<b>1,426,792</b>	<b>1,443,861</b>	<b>1,547,949</b>	<b>1,585,709</b>	<b>2,350</b>	<b>133,835</b>	<b>61,722</b>	<b>-20,941</b>	<b>24,769</b>	<b>68,285</b>
Aruba	653	655	712	780	6	119	-49	17	85	66
Bahamas	23,310	28,481	28,561	25,487	5,647	-3,028	-2,302	-535	2,852	-3,043
Bahrain	4,913	4,577	4,734	4,231	-321	-354	40	187	-86	-495
Barbados	8,226	8,046	9,178	9,613	-142	1,488	-697	1,511	194	479
Bermuda	78,611	83,497	85,876	89,219	4,053	6,491	675	-1,311	1,956	5,170
Cayman Islands	744,914	750,483	798,652	832,196	-7,244	92,587	39,500	-16,108	14,922	54,273
Curacao	18,533	15,296	35,854	33,799	-3,025	-4,221	-3,642	-359	1,944	-2,164
Gibraltar	7,239	4,748	5,651	4,668	-2,449	-135	325	120	372	-951
Guernsey	27,357	23,724	25,777	26,994	-3,847	2,697	684	-226	580	1,658
Hong Kong SAR	97,664	110,471	114,844	116,911	12,655	6,693	8,077	-2,045	-2,246	2,908
Isle of Man	21,716	21,298	21,846	21,373	-248	-294	10	328	-211	-422
Jersey	124,002	102,387	97,900	100,107	-21,766	-2,561	7,260	-4,491	-8,485	3,154
Lebanon	3,773	4,053	3,608	4,008	301	6	-188	-31	-163	388
Macao SAR	3,291	3,019	3,224	2,723	-278	-303	270	-335	260	-499
Mauritius	14,388	10,784	16,434	17,541	-3,544	6,745	281	806	4,535	1,122
Netherlands Antilles	53	...	...	...	...	...	...	...	...	...
Panama	87,549	96,317	99,131	95,087	6,640	3,859	1,525	737	489	1,108
Samoa	2,798	3,568	3,981	4,105	751	527	140	-24	224	186
Singapore	48,595	52,081	63,100	65,803	3,797	13,828	4,469	542	5,594	3,223
Sint Maarten	80	33	29	36	-46	2	-4	51	-52	6
Vanuatu	80	117	110	106	37	-10	4	-24	12	-3
West Indies UK	102,332	113,233	121,987	124,495	11,055	10,254	4,777	738	2,279	2,460
<b>Liabilities</b>										
<b>ii) Other</b>	<b>2,225,984</b>	<b>2,000,510</b>	<b>1,975,271</b>	<b>1,958,151</b>	<b>-264,043</b>	<b>-67,537</b>	<b>20,478</b>	<b>-111,112</b>	<b>35,627</b>	<b>-12,530</b>
Australia	44,591	60,009	55,366	56,416	17,215	-3,773	-3,601	-131	-1,259	1,218
Canada	81,568	75,641	84,065	76,042	-5,385	2,677	4,234	1,338	720	-3,615
Japan	108,907	144,578	155,500	143,417	24,327	-3,601	-41	-2,302	5,442	-6,700
(of which in JPY)	29,359	56,534	55,401	40,575	18,311	-17,897	-781	-5,585	-1,727	-9,805
New Zealand	9,742	9,164	9,534	10,762	-521	1,519	955	1,029	-1,726	1,261
United States	1,980,639	1,710,593	1,670,020	1,670,492	-299,672	-64,815	18,725	-111,208	32,598	-4,930
(of which in USD)	1,641,666	1,375,414	1,293,580	1,284,529	-275,922	-104,526	-1,247	-107,033	13,318	-9,564
<b>Offshore centres</b>	<b>1,303,279</b>	<b>1,283,217</b>	<b>1,420,267</b>	<b>1,446,457</b>	<b>25,951</b>	<b>93,677</b>	<b>56,467</b>	<b>5,457</b>	<b>-1,738</b>	<b>33,492</b>
Aruba	843	961	871	909	131	-59	-40	-92	42	32
Bahamas	46,157	39,379	42,291	38,223	-6,667	-1,262	-346	-77	3,244	-4,082
Bahrain	5,260	6,205	6,360	6,294	1,095	69	329	-412	203	-51
Barbados	10,732	3,624	22,685	21,479	-7,193	17,898	15,666	2,795	591	-1,154
Bermuda	61,230	65,015	61,901	64,118	4,095	-1,109	855	-905	-3,346	2,287
Cayman Islands	502,228	506,440	532,245	560,874	44,585	49,943	23,530	2,639	-9,677	33,450
Curacao	15,231	10,983	67,316	65,464	-4,547	-1,925	-1,627	1,094	376	-1,769
Gibraltar	8,995	5,832	6,572	7,307	-3,151	1,445	-75	402	342	776
Guernsey	41,378	34,601	34,865	35,147	-6,574	311	1,475	-375	-1,427	638
Hong Kong SAR	103,521	111,417	107,765	106,286	8,237	-5,816	-6,105	2,394	-1,010	-1,095
Isle of Man	17,148	17,948	19,292	19,282	1,092	1,090	306	695	-167	256
Jersey	113,924	103,164	100,658	100,590	-10,167	-8,039	6,739	-8,951	-6,920	1,093
Lebanon	9,344	9,016	8,761	8,747	-264	-257	-242	-98	126	-43
Macao SAR	4,491	5,379	8,143	8,208	904	2,828	1,740	1,388	-382	82
Mauritius	10,895	9,637	10,408	10,891	-613	1,326	754	-304	260	617
Netherlands Antilles	16	...	...	...	...	...	...	...	...	...
Panama	76,822	77,944	77,135	73,386	1,704	-4,639	-1,115	-679	1,059	-3,904
Samoa	7,097	8,009	9,141	9,273	938	1,216	638	-19	451	146
Singapore	68,125	65,534	84,659	87,013	-1,735	20,496	6,585	3,500	7,722	2,690
Sint Maarten	6	83	472	472	78	387	-38	-20	446	-1
Vanuatu	254	323	338	318	70	-6	47	-54	20	-19
West Indies UK	195,377	199,493	216,764	220,266	5,799	20,186	7,585	3,153	6,184	3,264

**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>Developing countries</b>	<b>1,360,388</b>	<b>1,432,761</b>	<b>1,510,626</b>	<b>1,520,341</b>	<b>73,336</b>	<b>84,102</b>	<b>42,529</b>	<b>1,196</b>	<b>29,947</b>	<b>10,430</b>
<b>i) Africa &amp; Middle East</b>	<b>292,690</b>	<b>284,389</b>	<b>283,766</b>	<b>269,420</b>	<b>-6,953</b>	<b>-13,890</b>	<b>2,355</b>	<b>-4,913</b>	<b>3,032</b>	<b>-14,364</b>
Algeria	1,170	968	947	980	-190	13	140	-94	-57	24
Angola	3,420	4,111	4,822	3,974	749	-164	619	866	-769	-880
Benin	48	53	75	51	6	-2	25	-27	25	-25
Botswana	155	453	572	550	301	97	66	26	28	-22
Burkina Faso	350	309	294	282	-35	-13	209	-144	-64	-15
Burundi	19	13	11	25	-6	12	1	-6	3	14
Cameroon	1,113	1,216	1,248	1,397	145	101	6	-122	81	137
Cape Verde	182	266	348	371	97	99	31	15	37	16
Central African Republic	7	45	32	34	41	-2	-2	3	-5	1
Chad	58	65	38	35	8	-31	4	-26	-6	-3
Comoros Islands	6	16	12	10	11	-4	-1	1	-1	-2
Congo	351	373	184	209	32	-148	-72	-89	-9	23
Congo Democratic Republic	525	835	444	914	320	73	-33	-365	5	466
Côte d'Ivoire	1,125	1,928	1,578	1,491	891	-370	-167	-77	-15	-111
Djibouti	225	217	220	197	-5	-22	19	-18	1	-24
Egypt	9,840	6,617	6,680	5,764	-3,234	-495	123	112	197	-927
Equatorial Guinea	27	30	31	38	5	9	5	-3	1	6
Eritrea	10	8	7	7	-2	-1	-0	-1	-0	-0
Ethiopia	354	241	257	261	-108	42	-73	69	45	-0
Gabon	861	909	1,003	1,024	84	107	-23	87	40	4
Gambia	92	97	109	109	6	11	-18	3	26	0
Ghana	3,958	4,303	3,480	4,671	358	366	-529	-57	-217	1,169
Guinea	232	319	230	214	94	-103	-70	-15	1	-19
Guinea-Bissau	7	3	2	2	-4	-1	1	-2	-0	-0
Iran	6,493	4,233	3,389	2,945	-2,225	-1,333	1	-329	-511	-494
Iraq	936	864	900	977	-57	128	20	698	-661	72
Israel	11,861	11,256	10,122	9,750	-651	-1,409	-808	144	-379	-366
Jordan	3,019	2,931	2,788	3,216	-105	284	39	526	-718	437
Kenya	1,234	1,669	2,376	2,379	453	702	53	648	4	-3
Kuwait	14,717	12,180	10,819	9,764	-2,509	-2,453	-1,464	-29	69	-1,030
Lesotho	26	12	17	10	-12	-1	-1	-2	8	-7
Liberia	26,246	26,714	26,124	26,906	342	406	889	-2,470	920	1,067
<b>Liabilities</b>										
<b>Developing countries</b>	<b>870,530</b>	<b>904,143</b>	<b>955,464</b>	<b>960,446</b>	<b>50,127</b>	<b>55,209</b>	<b>45,451</b>	<b>910</b>	<b>4,000</b>	<b>4,847</b>
<b>i) Africa &amp; Middle East</b>	<b>276,860</b>	<b>290,315</b>	<b>324,153</b>	<b>311,990</b>	<b>17,506</b>	<b>21,861</b>	<b>33,160</b>	<b>5,617</b>	<b>-4,677</b>	<b>-12,240</b>
Algeria	3,296	3,181	2,900	3,122	-39	103	-65	-44	35	177
Angola	3,438	2,763	5,823	5,321	-654	2,557	4,127	-318	-737	-516
Benin	190	218	245	241	34	31	13	-8	33	-7
Botswana	403	510	472	484	122	-29	-13	-44	10	17
Burkina Faso	231	218	234	230	-8	17	27	-28	25	-7
Burundi	143	128	118	117	-14	-12	4	-11	-4	-2
Cameroon	1,298	1,528	1,216	1,218	261	-224	-141	12	-80	-15
Cape Verde	61	87	82	78	29	-11	-5	-1	0	-5
Central African Republic	72	61	55	44	-9	-13	0	-4	1	-11
Chad	133	216	289	213	87	4	39	-3	45	-77
Comoros Islands	43	53	38	51	10	-2	-6	-12	4	12
Congo	754	677	686	755	-57	119	53	-82	84	63
Congo Democratic Republic	1,238	1,581	1,345	1,372	347	-213	-27	-137	-69	20
Côte d'Ivoire	1,216	1,253	1,124	1,172	70	-10	62	-59	-45	33
Djibouti	203	239	189	213	38	-23	-36	7	-17	23
Egypt	12,746	12,908	11,481	11,488	263	-1,289	-306	-134	-839	-10
Equatorial Guinea	4,883	3,320	1,768	1,079	-1,551	-2,239	-1,076	1,200	-1,667	-697
Eritrea	26	114	43	57	89	-61	-69	47	-54	14
Ethiopia	359	408	369	508	63	97	-9	-4	-25	135
Gabon	856	1,040	1,161	1,281	199	338	158	161	-91	110
Gambia	115	126	133	137	14	9	17	-19	7	4
Ghana	939	898	1,385	1,675	-30	773	934	-112	-342	293
Guinea	222	241	285	304	25	70	31	28	-5	17
Guinea-Bissau	47	45	67	73	-1	26	7	0	14	5
Iran	3,210	3,442	2,856	2,365	339	-1,088	-124	-36	-418	-510
Iraq	432	683	945	921	259	235	54	720	-516	-23
Israel	15,638	15,332	16,256	16,499	-150	1,153	768	-585	764	206
Jordan	4,651	4,303	4,470	4,419	-333	92	184	169	-211	-50
Kenya	4,510	4,247	4,328	4,459	-191	169	131	-71	-77	186
Kuwait	23,914	30,777	34,081	33,634	7,166	2,887	3,323	-2,339	2,268	-365
Lesotho	119	122	168	157	19	39	10	14	23	-8
Liberia	20,048	16,942	15,182	13,183	-3,026	-3,811	-1,568	-692	458	-2,010

**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
Libya	922	720	683	661	-201	-55	-58	10	9	-16
Madagascar	659	750	741	802	94	53	-20	59	-44	59
Malawi	107	186	159	116	80	-67	-75	33	18	-43
Mali	184	167	143	134	-12	-25	-3	2	-12	-11
Mauritania	150	204	287	362	62	153	54	14	14	72
Morocco	5,327	5,999	5,408	6,019	837	298	-504	415	-123	510
Mozambique	821	971	992	1,022	201	46	-8	29	4	22
Namibia	768	679	642	600	-67	-78	-22	18	-33	-42
Niger	43	33	32	60	-9	29	-12	4	9	27
Nigeria	4,384	4,249	5,560	5,921	-130	1,741	140	460	769	371
Oman	7,696	8,206	9,150	8,163	522	-27	237	137	580	-980
Palestinian Territory	9	10	9	5	1	-5	7	-6	-2	-4
Qatar	43,936	39,311	33,376	28,821	-4,586	-10,558	-313	-3,547	-2,100	-4,598
Rwanda	34	25	20	21	-9	-4	-0	-3	-2	1
Sao Tomé and Príncipe	52	61	61	75	11	13	2	3	-5	13
Saudi Arabia	36,702	43,514	40,980	37,144	7,389	-6,616	925	-3,064	-595	-3,882
Senegal	734	850	869	1,037	136	261	-66	199	-28	156
Seychelles	1,573	1,839	2,203	2,314	268	626	218	100	190	118
Sierra Leone	190	120	200	311	-68	190	-28	127	-20	111
Somalia	91	92	99	102	4	8	5	1	2	1
South Africa	17,221	16,386	21,519	21,341	-757	4,771	1,310	169	3,482	-191
St. Helena	12	6	3	1	-6	-3	-3	0	-0	-0
Sudan	665	533	556	430	-126	-109	-6	-38	65	-131
Swaziland	114	62	87	126	-50	64	3	-6	29	39
Syria	688	582	394	331	-105	-225	-58	-92	-12	-63
Tanzania	747	1,053	1,283	1,278	316	220	1	205	22	-8
Togo	72	27	43	45	-47	16	3	13	-1	1
Tunisia	1,987	2,230	2,282	2,119	308	-197	155	-168	17	-200
Uganda	362	423	422	523	63	121	28	-0	-26	119
United Arab Emirates	63,571	58,245	60,886	55,344	-5,295	-2,480	1,476	-43	1,554	-5,467
Yemen	1,361	1,270	1,204	851	-80	-418	-26	-27	-12	-353
Zambia	766	1,119	1,068	1,555	358	436	-11	11	-52	488
Zimbabwe	281	313	284	284	37	-28	-33	44	-40	1
Residual	11,794	10,900	12,962	12,945	-890	2,060	50	704	1,299	6
<b>Liabilities</b>										
Libya	7,533	7,871	7,458	7,782	359	-105	-379	-29	-9	312
Madagascar	567	585	532	570	31	12	96	-91	-26	33
Malawi	220	226	251	230	9	4	25	-2	-2	-16
Mali	205	254	216	233	55	-11	6	-32	2	14
Mauritania	456	893	951	921	443	111	304	-32	-129	-32
Morocco	4,144	4,387	3,587	3,524	331	-965	-628	-139	-90	-108
Mozambique	484	541	554	516	79	-29	-54	45	20	-40
Namibia	895	548	602	578	-300	35	75	-12	-4	-24
Niger	114	110	123	75	-2	-32	21	-27	22	-49
Nigeria	7,619	8,601	7,645	8,024	1,040	-530	1,176	1,095	-3,203	403
Oman	5,021	6,753	9,480	9,797	1,884	3,164	2,225	1,167	-566	339
Palestinian Territory	262	310	347	434	51	123	15	25	-3	86
Qatar	19,747	25,397	29,000	22,459	5,822	-2,857	10,296	3,104	-9,770	-6,488
Rwanda	148	243	193	185	100	-59	-41	24	-33	-9
Sao Tomé and Príncipe	9	15	21	10	6	-5	-3	5	4	-11
Saudi Arabia	54,169	53,550	65,349	64,557	62	10,493	4,371	2,278	4,788	-944
Senegal	978	1,112	1,224	1,337	160	51	-16	5	211	-148
Seychelles	5,713	7,202	8,183	8,029	1,590	834	574	32	410	-182
Sierra Leone	112	141	264	125	31	-16	35	24	63	-138
Somalia	16	19	19	23	4	4	-0	4	-4	4
South Africa	13,917	13,141	14,904	14,724	-623	1,406	709	1,026	-160	-169
St. Helena	11	18	11	11	7	-7	-7	1	-1	0
Sudan	467	435	539	436	-29	-5	33	-3	67	-102
Swaziland	264	184	219	233	-52	50	-20	22	31	16
Syria	1,987	1,717	1,649	1,559	-253	-141	-5	-56	19	-99
Tanzania	950	985	955	948	55	-44	101	-63	-84	3
Togo	276	244	262	257	-20	20	27	-12	13	-8
Tunisia	1,580	1,484	1,533	1,565	-59	110	21	31	47	11
Uganda	312	297	343	365	-5	65	4	-19	55	25
United Arab Emirates	32,120	33,772	44,043	43,228	2,793	9,743	7,043	-127	3,254	-427
Yemen	1,782	1,227	1,331	1,207	-562	-25	339	-173	-67	-123
Zambia	721	705	767	793	1	84	76	-26	2	33
Zimbabwe	708	764	716	679	77	-85	-12	-40	-3	-30
Residual	7,919	8,923	11,088	9,706	1,052	773	256	-6	1,898	-1,375

**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>ii) Asia &amp; Pacific</b>	<b>388,607</b>	<b>455,922</b>	<b>514,365</b>	<b>522,983</b>	<b>66,903</b>	<b>67,854</b>	<b>27,043</b>	<b>8,082</b>	<b>21,137</b>	<b>11,592</b>
Afghanistan	64	30	22	32	-33	2	-2	-7	1	10
Armenia	158	297	315	291	140	6	37	-18	12	-24
Azerbaijan	2,243	2,546	1,947	2,049	337	-489	-101	-158	-322	92
Bangladesh	1,029	1,199	1,252	1,230	175	29	-94	8	134	-19
Bhutan	72	76	80	77	7	1	3	2	-0	-4
British Overseas Territories	401	534	363	420	136	-116	-21	-208	54	59
Brunei	726	828	722	741	104	-111	-38	-63	-32	22
Cambodia	246	259	444	493	16	251	-8	211	-3	51
China	87,583	140,192	174,503	179,639	53,402	39,363	15,412	10,150	8,046	5,755
Chinese Taipei	21,167	21,758	21,302	21,781	314	-42	-733	-1,464	1,507	648
Fiji	48	36	23	22	-13	-14	-13	-2	3	-1
French Polynesia	823	813	754	734	10	-59	-24	-10	-0	-26
Georgia	250	2,355	469	459	2,120	-1,892	-728	-1,160	10	-15
India	80,912	84,897	91,100	93,236	3,746	8,561	2,672	562	2,750	2,578
Indonesia	29,774	33,641	36,381	38,623	3,780	5,362	384	685	1,584	2,709
Kazakhstan	6,712	5,547	5,417	5,372	-1,134	-166	-164	76	-37	-42
Kiribati	-	1	-	1	1	-0	2	-3	-	1
Korea	57,266	55,257	57,273	57,137	-2,615	2,276	3,874	-3,881	1,842	441
Kyrgyz Republic	16	16	19	23	0	7	2	2	-1	4
Laos	278	287	373	322	10	34	20	50	15	-51
Malaysia	19,302	21,843	27,551	26,798	2,477	4,551	1,624	227	3,282	-582
Maldives	271	338	350	358	71	19	-2	26	-13	8
Marshall Islands	26,710	29,998	31,476	32,603	3,298	2,598	920	890	-348	1,135
<b>Liabilities</b>										
<b>ii) Asia &amp; Pacific</b>	<b>260,274</b>	<b>283,223</b>	<b>292,680</b>	<b>308,894</b>	<b>24,162</b>	<b>25,920</b>	<b>94</b>	<b>-5,417</b>	<b>14,243</b>	<b>17,000</b>
Afghanistan	146	181	166	256	43	74	-9	-21	13	91
Armenia	223	261	357	311	42	50	29	70	-2	-47
Azerbaijan	765	684	975	734	-54	49	5	911	-624	-242
Bangladesh	985	890	1,074	1,082	-85	182	35	38	97	13
Bhutan	3	3	5	4	0	1	2	-1	1	-1
British Overseas Territories	645	1,147	743	758	507	-396	-123	-268	-20	15
Brunei	2,630	2,539	2,504	3,367	-105	824	-177	241	-113	874
Cambodia	157	223	245	186	68	-38	-39	-28	88	-59
China	86,290	103,623	103,157	120,994	17,853	17,593	-1,086	-4,633	5,199	18,114
Chinese Taipei	51,385	54,229	57,001	59,757	3,022	5,478	-618	433	2,790	2,873
Fiji	90	121	160	203	32	81	3	16	18	45
French Polynesia	337	332	360	599	1	302	14	109	-57	236
Georgia	420	417	473	502	1	82	23	-26	58	28
India	15,617	14,338	11,572	9,779	-1,250	-4,599	-3,372	71	467	-1,765
Indonesia	5,735	5,920	6,355	6,730	229	1,002	196	28	382	396
Kazakhstan	5,129	5,372	5,672	5,380	286	4	124	-211	388	-297
Kiribati	77	64	53	60	-14	-5	15	-20	-7	8
Korea	9,346	12,236	11,119	11,132	2,673	-1,073	-75	-975	-86	63
Kyrgyz Republic	63	62	70	136	1	74	11	-5	2	66
Laos	66	38	117	120	-28	82	70	-11	19	4
Malaysia	9,458	10,688	12,791	13,863	1,276	3,125	2,485	-145	-344	1,129
Maldives	83	95	103	99	14	3	30	-4	-20	-3
Marshall Islands	10,420	10,175	11,593	11,457	-183	1,285	58	603	787	-163



**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
Micronesia	–	29	–	1	29	–28	–15	–14	–	1
Mongolia	509	705	488	514	191	–182	–60	–182	25	35
Myanmar	35	31	25	28	–3	–4	–8	6	–5	3
Nauru	8	5	4	1	–3	–4	1	–2	–0	–3
Nepal	38	58	45	36	21	–22	–15	4	–1	–9
New Caledonia	1,808	1,880	1,976	2,076	139	214	63	–34	124	60
North Korea	44	55	27	32	12	–24	–27	–5	3	5
Pakistan	3,562	3,883	3,778	4,016	325	126	–87	–36	9	239
Palau	28	26	–	–	–2	–26	–1	–25	–	–
Papua New Guinea	330	520	611	682	192	160	28	56	3	72
Philippines	12,660	11,733	13,952	14,095	–1,021	2,526	1,081	–8	1,087	365
Solomon Islands	27	22	26	23	–5	1	–0	0	4	–3
Sri Lanka	2,328	2,488	2,541	2,627	129	148	68	–83	61	101
Tajikistan	–	2	38	39	2	36	20	11	5	0
Thailand	14,337	15,152	19,677	18,802	792	3,695	2,078	686	1,644	–712
Timor Leste	7	7	7	6	0	–1	–4	–1	5	–1
Tonga	–	–	1	1	–	1	–	1	–0	0
Turkmenistan	12	168	233	182	153	32	21	12	29	–31
Tuvalu	31	33	9	9	3	–24	–2	–22	–1	0
US Pacific Islands	823	572	944	133	–246	–447	38	348	–25	–809
Uzbekistan	805	412	485	505	–392	92	59	55	–42	19
Vietnam	8,033	9,536	10,664	11,201	1,561	1,625	520	883	–326	548
Wallis/Futuna	14	25	27	26	12	1	–2	–2	5	–1
Residual	7,117	5,832	6,671	5,507	–1,334	–208	267	517	45	–1,037
<b>Liabilities</b>										
Micronesia	24	47	18	13	24	–34	–17	–13	1	–5
Mongolia	272	50	64	96	–222	46	313	–301	1	32
Myanmar	602	490	378	404	–112	–89	5	2	–120	23
Nauru	12	8	10	10	–4	3	–0	1	3	–0
Nepal	413	416	591	536	10	7	73	–83	70	–52
New Caledonia	730	639	926	903	–83	304	27	–14	317	–25
North Korea	47	29	32	30	–18	1	–3	8	–1	–2
Pakistan	3,075	3,196	3,178	2,978	147	–241	30	–58	–21	–191
Palau	8	–	1	1	–8	1	–	1	–0	0
Papua New Guinea	2,088	1,694	1,237	992	–400	–659	862	–887	–392	–242
Philippines	5,471	7,715	5,708	5,880	2,277	–1,820	–2,118	507	–396	186
Solomon Islands	61	64	108	85	4	21	5	18	21	–23
Sri Lanka	1,334	733	800	824	–568	94	76	–23	5	36
Tajikistan	31	30	26	23	–1	–7	1	3	–8	–3
Thailand	7,526	9,870	12,265	11,519	2,506	1,595	1,709	–251	860	–723
Timor Leste	55	44	46	50	–10	6	32	23	–54	4
Tonga	2	3	4	3	1	0	–0	0	1	–1
Turkmenistan	28	46	48	33	20	–14	45	–62	18	–15
Tuvalu	18	2	3	6	–16	4	–1	3	–1	3
US Pacific Islands	269	143	78	80	–125	–64	–27	–44	5	2
Uzbekistan	1,353	2,282	2,434	2,802	965	519	–153	135	163	374
Vietnam	874	1,779	1,143	1,152	936	–623	–682	121	–74	13
Wallis/Futuna	33	20	21	6	–13	–13	2	–2	1	–15
Residual	35,878	30,285	36,896	32,959	–5,477	2,702	2,316	–671	4,810	–3,752

**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>iii) Europe</b>	<b>345,601</b>	<b>337,060</b>	<b>342,245</b>	<b>349,452</b>	<b>-8,135</b>	<b>8,419</b>	<b>-3,913</b>	<b>3,720</b>	<b>4,444</b>	<b>4,168</b>
Albania	700	775	644	648	92	-111	8	-123	11	-7
Belarus	1,067	462	387	386	-610	-80	-75	-53	52	-3
Bosnia and Herzegovina	1,136	1,459	1,372	1,461	370	-25	10	-69	-28	61
Bulgaria	10,201	8,694	8,047	7,501	-1,296	-1,423	-392	-339	-8	-683
Croatia	20,727	18,147	17,479	17,708	-2,158	-671	197	-574	-156	-139
Czech Republic	24,169	23,717	23,684	24,468	44	231	763	-670	-344	481
Hungary	31,861	26,038	25,679	24,430	-5,355	-2,129	12	-98	-347	-1,696
Latvia	3,654	3,024	3,082	3,226	-544	144	44	2	10	89
Lithuania	4,481	3,802	3,437	3,227	-591	-621	-151	-195	-4	-271
Macedonia, FYR	475	689	703	749	242	46	-22	-28	62	34
Moldova	126	97	87	87	-27	-8	-0	-6	-1	-1
Montenegro	767	908	1,095	1,173	180	234	-57	118	118	55
Poland	56,375	53,087	55,562	57,444	-2,453	3,434	1,005	-345	1,556	1,218
Romania	22,991	20,122	19,464	19,690	-2,351	-821	-31	-543	-154	-94
Russia	65,747	74,176	73,076	77,312	5,807	2,936	-5,549	4,239	320	3,926
Serbia	4,975	5,150	4,362	4,233	337	-933	-193	-376	-156	-207
Turkey	85,330	87,415	93,700	94,566	1,818	6,310	403	2,571	2,664	672
Ukraine	8,863	7,447	8,121	8,769	-1,544	1,409	49	151	586	623
Res. Serbia & Montenegro	1	-	-	-	-1	-	-	-	-	-
Residual Europe	1,955	1,851	2,264	2,374	-95	499	68	57	262	112
<b>Liabilities</b>										
<b>iii) Europe</b>	<b>100,072</b>	<b>84,395</b>	<b>88,471</b>	<b>90,585</b>	<b>-14,703</b>	<b>5,727</b>	<b>5,589</b>	<b>122</b>	<b>-1,542</b>	<b>1,558</b>
Albania	87	80	83	69	-5	-11	16	-20	8	-15
Belarus	474	298	309	304	-181	3	9	57	-55	-8
Bosnia and Herzegovina	437	375	389	396	-52	15	51	-31	-5	0
Bulgaria	2,433	2,119	1,521	1,839	-265	-300	-177	-427	7	297
Croatia	1,653	1,850	2,031	2,056	272	174	-36	27	182	-0
Czech Republic	5,077	5,190	5,650	5,992	207	593	131	337	-172	297
Hungary	9,475	7,335	4,860	4,938	-1,983	-2,361	262	-110	-2,542	29
Latvia	643	500	490	518	-136	12	39	-52	2	22
Lithuania	1,063	673	711	744	-405	71	125	-9	-69	24
Macedonia, FYR	202	217	258	271	22	52	9	62	-30	11
Moldova	149	174	176	168	31	-4	43	-27	-12	-9
Montenegro	107	61	129	146	-29	81	15	-6	57	15
Poland	5,797	4,985	4,990	5,747	-811	774	32	522	-499	720
Romania	1,800	1,737	1,779	2,200	-24	441	-23	56	10	399
Russia	33,299	34,571	37,800	38,071	1,739	3,403	2,607	-2,003	2,751	48
Serbia	991	907	998	996	-62	71	51	20	18	-18
Turkey	31,637	19,017	20,651	20,390	-12,642	1,334	2,080	-1,022	607	-331
Ukraine	2,408	2,634	3,070	3,164	273	509	173	1,828	-1,570	78
Res. Serbia & Montenegro	7	3	14	13	-4	1	-0	0	2	-1
Residual Europe	2,333	1,669	2,562	2,563	-647	870	183	919	-231	-0

**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Assets</b>										
<b>iv) Latin America/Caribbean</b>	<b>333,490</b>	<b>355,390</b>	<b>370,250</b>	<b>378,486</b>	<b>21,520</b>	<b>21,719</b>	<b>17,045</b>	<b>-5,693</b>	<b>1,333</b>	<b>9,034</b>
Argentina	11,721	12,477	12,145	10,578	581	-1,905	2	-187	-143	-1,577
Belize	2,688	3,022	2,998	3,139	347	121	227	-317	74	137
Bolivia	483	428	428	464	-55	36	6	-13	7	36
Bonaire, Saint Eustatius and Sal	8	88	96	69	81	-20	5	-23	25	-27
Brazil	141,660	150,327	152,855	157,884	8,736	7,075	7,495	-6,900	1,290	5,191
Chile	24,331	27,065	29,771	30,287	2,713	3,181	-26	898	1,756	553
Colombia	8,577	10,472	10,990	11,757	1,819	1,120	422	31	-145	813
Costa Rica	3,340	4,614	4,161	4,111	1,274	-500	-467	-33	52	-52
Cuba	526	427	378	382	-93	-74	36	-84	-26	1
Dominica	57	53	70	68	-3	16	9	5	3	-2
Dominican Republic	3,213	3,665	4,083	4,290	456	614	141	109	168	196
Ecuador	2,063	2,052	2,081	2,140	-8	85	-78	83	24	56
El Salvador	675	556	1,045	990	-123	434	171	-8	325	-55
Falkland Islands	28	24	24	24	-3	-0	14	-12	-3	-0
Grenada	41	39	21	21	-3	-19	-21	2	-0	0
Guatemala	3,118	3,753	3,790	3,367	626	-386	319	-175	-107	-423
Guyana	681	524	534	484	-153	-48	10	377	-384	-50
Haiti	61	63	62	63	2	-0	5	-5	-1	1
Honduras	607	736	692	829	129	92	87	-102	-29	136
Jamaica	1,279	1,738	1,584	1,481	408	-262	-18	-64	-73	-107
Mexico	88,001	89,200	88,226	89,997	1,192	882	3,493	-2,111	-2,667	2,168
Nicaragua	325	391	456	441	66	50	102	-35	-3	-15
Paraguay	636	799	630	720	168	-79	30	-111	-89	90
Peru	9,967	11,951	13,179	13,399	1,935	1,319	742	623	-264	218
St. Lucia	190	270	205	241	82	-28	-36	25	-53	36
St. Vincent	600	572	1,288	1,344	-28	44	25	-33	13	39
Surinam	46	221	209	206	177	-17	-2	-9	-2	-4
Trinidad and Tobago	2,706	2,667	2,787	2,311	-38	-360	290	-446	268	-471
Turks and Caicos	467	471	358	416	7	-54	-19	-86	-8	60
Uruguay	4,229	3,140	4,960	4,761	-1,162	1,668	1,333	2,152	-1,668	-149
Venezuela	6,912	6,065	7,432	7,169	-853	1,063	513	-137	970	-283
Residual	14,254	17,520	22,712	25,053	3,240	7,672	2,236	894	2,024	2,518
<b>Int. organisations</b>	<b>41,530</b>	<b>53,624</b>	<b>46,468</b>	<b>92,170</b>	<b>13,313</b>	<b>49,212</b>	<b>1,792</b>	<b>-191</b>	<b>890</b>	<b>46,722</b>
<b>Memo: Unallocated</b>	<b>43,472</b>	<b>58,658</b>	<b>52,263</b>	<b>52,019</b>	<b>15,727</b>	<b>-6,570</b>	<b>644</b>	<b>4,245</b>	<b>-11,570</b>	<b>111</b>
<b>Liabilities</b>										
<b>iv) Latin America/Caribbean</b>	<b>233,324</b>	<b>246,210</b>	<b>250,160</b>	<b>248,977</b>	<b>23,162</b>	<b>1,700</b>	<b>6,607</b>	<b>588</b>	<b>-4,023</b>	<b>-1,472</b>
Argentina	24,391	22,526	23,233	22,690	-1,786	119	371	-340	667	-579
Belize	9,716	10,862	12,279	12,928	1,260	1,990	454	277	649	609
Bolivia	1,723	1,869	1,967	1,846	149	-20	133	4	-34	-122
Bonaire, Saint Eustatius and Sal	-	28	31	38	29	9	3	-17	16	6
Brazil	30,554	36,694	30,781	31,834	15,517	-4,899	-2,177	-637	-3,132	1,048
Chile	8,407	12,822	14,773	14,770	4,539	1,813	513	813	579	-92
Colombia	11,315	11,455	12,867	12,747	156	1,282	1,460	-180	130	-128
Costa Rica	3,018	2,969	3,312	3,369	-32	404	215	-154	290	52
Cuba	243	249	263	291	15	35	5	-7	12	25
Dominica	296	272	263	287	-20	12	-3	-21	13	23
Dominican Republic	3,951	4,073	4,850	4,292	135	213	225	324	227	-564
Ecuador	4,673	4,902	4,808	4,919	234	13	75	-36	-133	107
El Salvador	1,318	1,412	1,543	1,463	96	51	142	-121	110	-81
Falkland Islands	67	92	129	95	25	2	5	28	2	-33
Grenada	98	71	63	51	-27	-21	-7	-8	5	-12
Guatemala	3,363	3,576	3,635	3,557	216	-22	153	51	-147	-79
Guyana	148	141	153	163	-5	21	7	9	-6	11
Haiti	406	415	486	410	10	-5	51	6	13	-76
Honduras	1,094	1,472	1,549	1,477	380	4	-81	135	23	-73
Jamaica	942	1,031	1,011	1,054	96	17	-58	36	-8	47
Mexico	44,275	45,133	43,941	41,285	997	-4,363	478	624	-2,783	-2,682
Nicaragua	844	715	759	692	-127	-24	50	-25	19	-68
Paraguay	1,253	1,074	992	1,147	-173	66	45	-176	46	152
Peru	5,157	5,901	5,962	5,830	759	-12	574	245	-697	-135
St. Lucia	285	195	283	295	-90	97	94	0	-9	11
St. Vincent	2,590	2,372	2,456	2,619	-194	220	1	484	-417	151
Surinam	458	544	449	403	98	-145	3	-44	-53	-51
Trinidad and Tobago	1,718	1,433	1,606	1,853	-279	414	189	76	-102	251
Turks and Caicos	1,862	1,337	1,208	1,229	-525	-129	-64	33	-117	19
Uruguay	7,277	6,735	7,478	7,267	-520	516	1,360	657	-1,274	-227
Venezuela	39,207	37,172	39,034	38,680	-1,883	1,329	2,253	-911	430	-442
Residual	22,675	26,668	27,996	29,396	4,112	2,715	138	-541	1,659	1,459
<b>Int. organisations</b>	<b>61,613</b>	<b>75,243</b>	<b>72,704</b>	<b>79,966</b>	<b>15,372</b>	<b>4,290</b>	<b>5,426</b>	<b>-2,583</b>	<b>-5,218</b>	<b>6,666</b>
<b>Memo: Unallocated</b>	<b>482,802</b>	<b>466,195</b>	<b>433,791</b>	<b>422,897</b>	<b>-10,624</b>	<b>-44,480</b>	<b>-3,874</b>	<b>-13,206</b>	<b>-15,591</b>	<b>-11,810</b>

**Table 7A: External loans and deposits of reporting banks vis-à-vis all sectors****Vis-à-vis individual countries**

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Loans</b>										
<b>All countries</b>	<b>21,836,935</b>	<b>22,069,240</b>	<b>21,261,713</b>	<b>20,814,811</b>	<b>162,740</b>	<b>-1,280,902</b>	<b>-123,325</b>	<b>-582,039</b>	<b>-134,842</b>	<b>-440,696</b>
<b>Developed Countries</b>	<b>16,324,831</b>	<b>16,255,979</b>	<b>15,747,161</b>	<b>15,323,135</b>	<b>-146,164</b>	<b>-988,114</b>	<b>-140,319</b>	<b>-369,615</b>	<b>-25,429</b>	<b>-452,751</b>
<b>i) Europe</b>	<b>11,475,129</b>	<b>11,109,645</b>	<b>10,842,222</b>	<b>10,458,186</b>	<b>-182,320</b>	<b>-736,279</b>	<b>-19,984</b>	<b>-174,445</b>	<b>-94,556</b>	<b>-447,294</b>
<b>Euro area</b>	6,375,453	6,051,675	5,854,248	5,613,970	-208,390	-491,771	42,838	-16,496	-214,942	-303,171
(of which in EUR)	...	...	...	...	...	...	...	...	...	...
Austria	104,728	91,108	94,060	88,307	-11,829	-3,946	4,201	-204	-799	-7,144
Belgium	310,577	278,191	265,401	244,181	-30,634	-36,367	-4,953	-528	-7,404	-23,482
Cyprus	65,685	61,980	55,933	54,426	-2,416	-8,069	-11,312	-1,321	6,589	-2,025
Estonia	9,841	7,650	6,714	6,860	-2,001	-887	1	-629	-291	32
Finland	123,358	171,376	190,614	150,531	53,368	-23,829	8,932	5,376	3,824	-41,961
France	1,330,277	1,229,810	1,134,777	1,077,203	-93,609	-165,438	-105,083	54,245	-46,914	-67,686
Germany	1,184,955	1,118,012	1,251,336	1,175,605	-35,390	47,305	231,618	-53,264	-40,348	-90,701
Greece	104,084	87,224	75,875	74,056	-14,942	-13,849	-2,533	-3,312	-5,225	-2,779
Ireland	566,474	500,708	445,770	412,690	-58,277	-92,039	-43,041	6,505	-22,700	-32,803
Italy	505,712	449,817	410,792	404,029	-41,671	-53,022	-18,185	2,395	-22,779	-14,454
Luxembourg	633,339	652,355	633,962	638,324	34,592	-21,918	-1,494	-701	-17,225	-2,499
Malta	25,853	27,723	27,613	26,747	2,651	-1,316	71	-1,211	889	-1,065
Netherlands	699,666	770,153	718,135	723,978	86,117	-40,585	3,656	-1,005	-41,846	-1,390
Portugal	152,600	126,489	110,818	107,166	-23,510	107,166	-6,358	-3,687	-5,668	-5,501
Slovakia	12,676	12,095	17,219	18,147	-149	5,785	1,959	1,972	1,272	581
Slovenia	22,741	19,854	17,417	16,690	-2,388	-3,486	-1,296	-825	-296	-1,069
Spain	522,887	447,130	397,812	395,030	-68,303	-58,895	-13,345	-20,302	-16,022	-9,226
Andorra	2,224	2,453	1,777	1,589	304	-637	-325	101	-199	-214
Denmark	188,561	169,019	193,015	172,173	-12,392	-45	18,660	18,726	-15,608	-21,823
Iceland	10,824	6,765	6,354	7,276	-3,990	426	-122	-257	-36	841
Liechtenstein	6,389	5,787	5,664	5,318	-574	-483	-701	340	207	-330
Norway	176,915	177,258	192,002	191,911	37	13,564	8,281	-764	6,496	-449
Sweden	210,836	205,422	227,956	214,392	-4,628	7,776	8,033	1,351	12,244	-13,853
Switzerland	514,172	572,873	573,051	546,200	70,015	-33,878	-48,847	18,282	26,968	-30,282
(of which in CHF)	126,352	195,132	206,596	203,173	75,929	1,347	-43,925	29,740	23,082	-7,551
United Kingdom	3,989,043	3,917,686	3,787,348	3,704,646	-22,710	-231,224	-47,792	-195,767	90,245	-77,909
(of which in GBP)	503,969	405,895	448,530	448,462	-94,550	29,643	-12,007	22,059	13,024	6,566
Vatican	54	18	55	2	-37	-16	3	-20	54	-53
Other	658	689	752	709	45	10	-12	58	16	-52
<b>Deposits</b>										
<b>All Countries</b>	<b>23,102,989</b>	<b>23,119,627</b>	<b>22,299,157</b>	<b>21,766,926</b>	<b>159,034</b>	<b>-1,297,874</b>	<b>66,182</b>	<b>-729,602</b>	<b>-132,822</b>	<b>-501,633</b>
<b>Developed Countries</b>	<b>16,426,175</b>	<b>16,385,500</b>	<b>15,671,430</b>	<b>15,228,946</b>	<b>209,070</b>	<b>-1,138,793</b>	<b>-36,947</b>	<b>-547,891</b>	<b>-126,267</b>	<b>-427,688</b>
<b>i) Europe</b>	<b>11,127,508</b>	<b>11,269,427</b>	<b>10,872,488</b>	<b>10,490,453</b>	<b>379,264</b>	<b>-790,850</b>	<b>88,213</b>	<b>-245,056</b>	<b>-238,063</b>	<b>-395,945</b>
<b>Euro area</b>	5,772,964	5,895,896	5,755,169	5,637,387	275,344	-297,893	-15,907	23,568	-138,441	-167,114
(of which in EUR)	...	3,847,105	...	...	64,436	15,613	15,613	...	...	...
Austria	82,273	92,725	97,501	91,390	13,049	-2,057	4,752	2,006	-1,733	-7,081
Belgium	404,601	388,679	354,784	338,048	-11,690	-53,229	-18,320	-3,869	-11,897	-19,143
Cyprus	47,336	45,877	50,295	49,179	-221	2,870	5,942	-1,882	217	-1,407
Estonia	1,709	3,735	4,589	3,533	2,209	-231	390	301	166	-1,089
Finland	98,473	84,213	97,737	75,288	-12,569	-10,105	1,116	15,903	-3,668	-23,456
France	1,127,769	1,286,855	1,101,486	1,090,841	200,653	-191,065	-57,476	-5,886	-118,325	-9,379
Germany	1,601,495	1,538,015	1,527,456	1,488,199	-17,651	-59,634	18,587	-37,044	6,599	-47,775
Greece	111,125	98,581	82,207	82,684	-9,522	-17,331	-13,652	-1,735	-1,235	-708
Ireland	468,023	483,830	522,502	488,356	26,061	-4,175	-8,493	34,196	6,986	-36,864
Italy	240,403	259,984	295,103	289,576	27,513	25,512	38,865	1,858	-5,116	-10,096
Luxembourg	644,416	669,062	711,823	706,437	39,871	26,772	-15,689	26,773	27,894	-12,206
Malta	20,827	21,837	22,124	20,565	1,690	-1,501	290	-723	670	-1,738
Netherlands	598,223	599,339	534,455	551,159	9,549	-43,576	-2,531	-13,946	-27,181	82
Portugal	84,606	77,848	76,691	75,576	-4,890	-3,412	2,213	-1,469	-1,871	-2,286
Slovakia	5,828	5,271	5,506	4,959	-438	-208	556	315	-545	-535
Slovenia	2,930	3,001	2,553	2,625	157	-365	652	-554	-495	32
Spain	232,927	237,044	268,357	278,972	11,574	33,844	26,892	9,323	-8,907	6,536
Andorra	3,115	3,023	3,011	2,879	21	10	15	-49	208	-164
Denmark	130,745	117,430	121,529	118,064	-8,990	-1,528	13,188	10,846	-21,141	-4,420
Iceland	5,998	3,696	6,665	7,363	-2,243	3,534	961	-1,142	3,045	670
Liechtenstein	22,515	23,302	20,911	20,673	1,341	-2,834	2,638	-4,790	-258	-424
Norway	79,293	97,981	119,983	99,635	20,862	1,025	33,732	-2,462	-9,059	-21,186
Sweden	164,665	217,073	270,201	244,631	50,255	22,959	10,133	10,885	29,641	-27,700
Switzerland	846,896	838,532	728,848	708,832	11,367	-131,181	-22,929	-58,676	-30,458	-19,119
(of which in CHF)	80,958	133,534	62,513	56,240	59,122	-78,079	-46,278	-17,122	-8,785	-5,893
United Kingdom	4,097,340	4,068,143	3,842,159	3,647,340	30,804	-384,185	66,494	-222,617	-71,982	-156,080
(of which in GBP)	374,589	269,545	285,169	251,757	-102,943	-24,243	7,852	-13,050	8,417	-27,463
Vatican	1,378	1,948	1,507	1,288	640	-688	-212	-536	298	-239
Other	2,599	2,403	2,505	2,361	-137	-68	102	-84	84	-170

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Loans</b>										
<b>ii) Other</b>	<b>4,849,702</b>	<b>5,146,334</b>	<b>4,904,939</b>	<b>4,864,949</b>	<b>36,156</b>	<b>-251,834</b>	<b>-120,335</b>	<b>-195,170</b>	<b>69,127</b>	<b>-5,456</b>
Australia	206,522	227,128	226,011	233,585	23,111	8,002	-1,089	1,987	-2,610	9,715
Canada	297,497	307,233	322,912	343,118	6,871	35,325	-3,097	-5,382	22,927	20,877
Japan	728,225	799,218	893,967	923,814	48,122	150,283	79,496	-6,003	21,572	55,218
(of which in JPY)	228,392	269,024	237,730	212,930	25,012	-30,720	14,175	-30,030	-14,242	-622
New Zealand	30,754	34,428	30,372	29,007	3,896	-5,593	-981	-2,034	-1,436	-1,143
United States	3,583,868	3,776,336	3,428,991	3,332,903	-44,990	-440,333	-194,906	-184,131	28,674	-89,970
(of which in USD)	3,114,126	3,259,404	2,867,023	2,789,939	-80,575	-467,413	-185,024	-208,931	3,603	-77,061
<b>Offshore centres</b>	<b>3,229,658</b>	<b>3,305,938</b>	<b>2,969,136</b>	<b>2,943,550</b>	<b>73,057</b>	<b>-343,358</b>	<b>-31,491</b>	<b>-244,755</b>	<b>-67,765</b>	<b>653</b>
Aruba	654	648	692	767	-2	116	-32	4	71	73
Bahamas	359,503	472,262	247,748	217,774	113,017	-254,758	-89,755	-150,700	15,165	-29,469
Bahrain	46,651	44,165	37,861	27,287	-2,207	-16,608	-2,996	-1,712	-1,349	-10,551
Barbados	17,602	18,054	21,055	22,695	508	4,553	112	2,127	618	1,696
Bermuda	68,165	70,528	69,170	71,925	2,072	1,475	-154	-1,782	379	3,033
Cayman Islands	1,327,496	1,199,888	1,086,889	1,089,055	-129,991	-110,635	57,637	-96,140	-76,580	4,447
Curacao	20,561	16,588	12,374	10,049	-3,818	-6,676	-3,917	-672	264	-2,351
Gibraltar	10,983	8,023	6,808	5,513	-2,853	-2,566	196	-2,185	680	-1,257
Guernsey	101,767	97,609	97,698	82,611	-3,202	-15,642	-290	3,502	-3,865	-14,989
Hong Kong SAR	385,030	427,956	398,920	412,614	42,181	-8,296	-8,908	-2,496	-16,381	19,490
Isle of Man	31,461	31,869	32,567	34,973	781	2,785	78	26	-14	2,695
Jersey	159,150	157,365	148,976	149,332	287	-10,075	-2,656	-6,636	-1,522	738
Lebanon	7,595	7,826	9,530	9,307	295	1,505	1,751	-13	16	-249
Macao SAR	16,360	17,208	20,980	19,257	937	2,049	1,620	-1,336	3,473	-1,709
Mauritius	19,255	15,524	20,620	21,381	-3,683	5,859	654	114	4,270	820
Netherlands Antilles	134	...	...	...	...	...	...	...	...	...
Panama	96,211	105,896	108,484	104,823	7,538	4,042	782	1,261	448	1,550
Samoa	2,910	3,673	4,101	4,158	741	486	141	45	167	132
Singapore	438,356	477,711	503,089	515,836	37,111	47,555	8,486	11,293	5,145	22,631
Sint Maarten	97	38	61	140	-65	101	98	-6	-69	78
Vanuatu	109	133	125	121	24	-11	10	-31	13	-3
West Indies UK	114,858	128,448	137,806	140,335	13,677	12,291	5,254	1,024	2,176	3,837
<b>Deposits</b>										
<b>ii) Other</b>	<b>5,298,667</b>	<b>5,116,073</b>	<b>4,798,942</b>	<b>4,738,493</b>	<b>-170,195</b>	<b>-347,943</b>	<b>-125,160</b>	<b>-302,835</b>	<b>111,796</b>	<b>-31,743</b>
Australia	144,681	177,773	190,822	190,198	35,182	12,137	23,530	-2,670	-8,615	-108
Canada	217,368	248,516	251,964	247,443	30,855	4,558	-17,687	1,324	19,256	1,665
Japan	526,416	659,069	663,274	629,844	127,465	-2,105	-25,457	22,495	14,642	-13,784
(of which in JPY)	145,605	195,522	181,625	155,682	41,951	-18,953	-2,432	-12,418	3,655	-7,758
New Zealand	15,390	18,514	17,237	20,586	3,268	2,157	1,201	-1,086	-1,356	3,399
United States	4,393,430	4,010,011	3,673,716	3,648,726	-367,793	-364,155	-106,724	-323,626	88,881	-22,686
(of which in USD)	3,747,830	3,354,097	2,937,661	2,924,591	-392,375	-430,456	-111,981	-364,957	63,840	-17,358
<b>Offshore centres</b>	<b>4,368,379</b>	<b>4,240,947</b>	<b>3,915,741</b>	<b>3,881,766</b>	<b>-258,941</b>	<b>-319,518</b>	<b>-57,631</b>	<b>-247,084</b>	<b>2,951</b>	<b>-17,754</b>
Aruba	1,146	1,221	1,272	1,134	86	-92	-11	-208	270	-143
Bahamas	352,743	546,133	293,502	285,447	-32,012	-261,132	-83,791	-180,815	11,614	-8,141
Bahrain	43,154	30,001	32,929	31,530	-12,402	1,222	3,682	-2,395	1,406	-1,470
Barbados	26,214	21,728	36,678	39,922	-4,583	18,204	14,585	304	-11	3,326
Bermuda	71,583	73,848	68,654	71,999	2,871	-1,918	314	-2,479	-3,192	3,440
Cayman Islands	1,834,522	1,615,818	1,474,979	1,453,870	-176,795	-157,224	-14,037	-74,325	-53,771	-15,093
Curacao	109,109	91,150	107,825	77,961	-16,055	-5,975	-573	23,801	195	-29,399
Gibraltar	15,332	11,940	12,962	13,802	-3,245	1,735	55	83	672	926
Guernsey	164,160	143,858	148,251	147,171	-19,046	1,651	3,182	3,025	-3,992	-564
Hong Kong SAR	441,807	448,727	424,142	432,222	8,841	12,066	-4,388	-14,336	19,534	11,256
Isle of Man	78,305	70,665	65,110	68,672	-6,793	-3,003	-3,438	-2,857	-1,374	4,666
Jersey	371,851	327,730	334,472	327,437	-3,539	-4,556	3,604	-13,273	9,820	-4,706
Lebanon	46,744	44,384	41,816	43,077	-2,054	-1,356	484	-2,970	-78	1,208
Macao SAR	33,578	43,771	51,605	53,299	10,353	9,568	4,498	2,173	1,193	1,703
Mauritius	16,591	14,337	16,299	17,027	-1,986	2,712	3,123	-1,624	431	783
Netherlands Antilles	75	...	...	...	...	...	...	...	...	...
Panama	86,526	86,794	87,531	83,815	866	-3,063	338	-914	1,373	-3,860
Samoa	7,997	8,845	9,847	10,024	870	1,143	563	62	312	205
Singapore	430,048	423,671	454,469	465,167	-4,565	48,841	5,959	15,415	14,151	13,317
Sint Maarten	8	237	634	643	-1,443	404	139	102	156	8
Vanuatu	420	454	475	444	36	-12	66	-66	18	-30
West Indies UK	227,429	233,226	250,357	254,328	8,293	20,899	7,975	4,447	4,492	3,985

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Loans</b>										
<b>Developing countries</b>	<b>2,218,061</b>	<b>2,435,775</b>	<b>2,465,729</b>	<b>2,463,713</b>	<b>227,972</b>	<b>37,609</b>	<b>50,758</b>	<b>25,333</b>	<b>-44,776</b>	<b>6,295</b>
<b>i) Africa &amp; Middle East</b>	<b>456,136</b>	<b>442,764</b>	<b>452,675</b>	<b>438,149</b>	<b>-10,682</b>	<b>-4,961</b>	<b>10,882</b>	<b>-12,457</b>	<b>11,212</b>	<b>-14,598</b>
Algeria	2,017	1,725	1,672	1,744	-269	10	166	-126	-89	58
Angola	8,239	8,651	9,908	9,658	480	960	1,045	1,019	-808	-297
Benin	67	70	125	99	5	26	22	-20	51	-27
Botswana	306	482	603	640	176	158	109	22	-10	37
Burkina Faso	394	344	318	295	-42	-37	196	-141	-66	-26
Burundi	16	15	54	48	-1	34	1	-4	43	-6
Cameroon	1,182	853	939	879	-308	36	-9	-69	188	-74
Cape Verde	659	743	477	549	110	-204	-234	-40	8	62
Central African Republic	7	46	34	36	42	-1	-2	4	-4	1
Chad	58	71	38	35	14	-37	-1	-11	-22	-3
Comoros Islands	10	21	17	15	12	-4	-2	1	-1	-2
Congo	323	373	184	215	59	-156	-77	-105	-2	29
Congo Democratic Republic	628	1,030	627	1,137	411	102	-53	-329	-21	506
Côte d'Ivoire	1,060	1,711	1,512	1,449	735	-274	-224	1	36	-87
Djibouti	105	139	126	104	37	-36	-3	-4	-6	-23
Egypt	16,808	10,504	10,800	9,226	-6,283	-1,237	-457	363	451	-1,594
Equatorial Guinea	41	37	32	44	-2	7	-0	-1	-3	11
Eritrea	1	3	1	1	2	-2	-2	0	-0	0
Ethiopia	355	243	265	272	-107	50	-54	60	41	3
Gabon	814	886	997	1,012	106	118	-28	81	67	-2
Gambia	100	108	118	126	9	17	-23	2	30	8
Ghana	4,280	4,789	3,704	4,443	552	-350	-446	-238	-382	716
Guinea	325	290	260	284	-28	-3	-65	-6	46	22
Guinea-Bissau	5	3	2	2	-2	-1	1	-2	-0	-0
Iran	16,256	10,507	7,763	6,875	-5,715	-3,715	-897	-857	-975	-986
Iraq	1,244	1,473	1,960	2,039	235	579	47	757	-299	74
Israel	15,944	16,900	13,504	13,460	975	-3,427	-1,872	244	-1,753	-45
Jordan	4,575	4,630	4,286	4,664	50	29	-62	592	-893	391
Kenya	1,597	2,218	2,984	3,015	643	786	58	626	74	28
Kuwait	21,770	17,591	16,337	15,637	-4,159	-1,936	788	-1,275	-795	-655
Lesotho	39	33	36	13	-4	-20	-19	15	7	-23
Liberia	25,077	25,530	26,227	26,942	313	1,642	859	-1,171	934	1,020
<b>Deposits</b>										
<b>Developing countries</b>	<b>2,096,955</b>	<b>2,255,403</b>	<b>2,466,255</b>	<b>2,418,047</b>	<b>175,578</b>	<b>163,326</b>	<b>154,141</b>	<b>66,349</b>	<b>-10,794</b>	<b>-46,370</b>
<b>i) Africa &amp; Middle East</b>	<b>726,607</b>	<b>773,830</b>	<b>853,889</b>	<b>847,647</b>	<b>53,796</b>	<b>71,222</b>	<b>54,029</b>	<b>34,494</b>	<b>-11,153</b>	<b>-6,147</b>
Algeria	6,064	5,896	5,778	5,968	-15	152	-101	424	-298	127
Angola	16,281	24,507	26,919	26,775	8,321	2,193	3,196	2,766	-3,557	-211
Benin	276	284	317	334	15	53	36	-33	36	13
Botswana	1,581	1,583	2,110	1,968	70	375	-161	-72	742	-133
Burkina Faso	466	331	343	365	-132	30	32	-23	3	17
Burundi	242	240	194	209	-2	-33	-13	-20	-14	14
Cameroon	1,723	2,014	1,614	1,622	321	-322	-224	-54	-31	-12
Cape Verde	1,606	1,435	1,267	1,332	-151	-123	-201	-41	71	48
Central African Republic	89	65	65	50	-23	-11	5	-1	0	-16
Chad	155	238	346	238	87	3	45	5	63	-110
Comoros Islands	48	68	46	56	21	-12	-5	-20	4	9
Congo	1,111	1,001	935	1,165	-78	162	31	-71	-17	219
Congo Democratic Republic	1,695	2,255	1,982	2,059	574	-202	-31	-178	-62	69
Côte d'Ivoire	2,354	2,533	2,013	2,006	227	-477	602	-825	-226	-28
Djibouti	462	688	644	663	242	-36	-25	-12	-14	15
Egypt	24,749	28,987	25,376	23,849	4,498	-5,124	-3,137	28	-449	-1,566
Equatorial Guinea	5,073	3,400	1,952	1,222	-1,657	-2,186	-947	1,137	-1,635	-741
Eritrea	39	128	426	470	90	-79	-67	39	-94	43
Ethiopia	972	1,023	1,301	1,395	71	367	242	566	-531	90
Gabon	1,141	1,134	1,352	1,424	4	362	235	172	-105	60
Gambia	195	198	237	240	5	41	18	15	5	3
Ghana	2,198	2,351	2,898	4,031	169	1,669	1,218	-328	-357	1,136
Guinea	382	972	754	749	600	-225	-128	43	-131	-9
Guinea-Bissau	59	50	72	75	-8	23	5	5	11	2
Iran	17,210	13,831	16,403	15,922	-3,127	-2,327	784	67	-2,490	-688
Iraq	4,637	4,724	5,485	5,265	146	507	-202	1,377	-420	-248
Israel	25,987	31,991	29,983	31,689	6,217	-439	-570	4,525	-6,080	1,685
Jordan	13,890	14,352	13,726	12,626	534	-1,769	-709	428	-380	-1,108
Kenya	8,950	9,914	9,839	9,892	1,148	-84	215	563	-974	112
Kuwait	49,187	57,158	62,041	61,987	8,458	4,702	4,303	-1,365	1,637	127
Lesotho	821	701	555	787	-27	90	-45	8	-104	232
Liberia	21,079	17,733	16,043	14,019	-3,265	-3,761	-1,536	-687	492	-2,029

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Loans</b>										
Libya	1,802	969	908	941	-832	-28	169	-302	67	38
Madagascar	687	775	737	762	91	-14	-13	-7	-16	23
Malawi	223	218	184	156	-5	-71	-82	35	4	-28
Mali	243	331	186	165	95	-158	-98	-17	-20	-24
Mauritania	285	314	387	445	40	126	71	21	-21	55
Morocco	7,390	9,203	8,356	9,236	2,040	-80	-1,223	1,020	-642	764
Mozambique	1,015	1,196	1,225	1,303	242	94	-10	40	-2	66
Namibia	784	643	679	761	-120	119	-7	21	24	81
Niger	76	77	42	92	4	16	-23	8	-18	49
Nigeria	7,175	7,617	8,135	8,973	453	1,423	-513	1,032	53	850
Oman	9,426	10,263	11,042	9,978	859	-271	210	-1	566	-1,046
Palestinian Territory	12	22	13	38	10	16	7	-10	-5	25
Qatar	58,429	63,219	62,905	53,280	5,084	-9,938	9,068	-11,549	2,143	-9,601
Rwanda	34	134	37	38	103	-97	52	-149	-2	1
Sao Tomé and Príncipe	53	61	62	76	10	14	3	2	-4	13
Saudi Arabia	82,558	80,044	86,054	74,354	-1,423	-6,474	-1,335	1,437	5,549	-12,125
Senegal	780	781	1,053	1,067	19	269	51	26	194	-2
Seychelles	1,353	1,878	2,324	2,432	542	708	290	82	215	121
Sierra Leone	185	100	178	290	-84	190	-30	127	-19	112
Somalia	91	92	99	102	4	8	5	3	-1	1
South Africa	28,807	25,030	29,566	28,925	-3,516	3,788	1,146	103	3,190	-651
St. Helena	12	9	3	1	-3	-6	-3	-3	-0	-0
Sudan	1,377	1,238	1,512	1,201	-120	-55	8	110	148	-322
Swaziland	157	130	120	123	-18	-9	-15	-67	70	3
Syria	809	658	436	377	-152	-252	-16	-139	-38	-59
Tanzania	649	854	1,177	1,309	215	451	41	195	87	129
Togo	283	545	622	662	271	107	289	-280	64	34
Tunisia	2,990	2,819	2,957	2,935	-94	83	366	-240	22	-66
Uganda	530	637	739	775	109	179	39	3	60	76
United Arab Emirates	95,118	93,539	94,960	99,345	-1,436	6,050	-296	1,124	485	4,737
Yemen	1,420	1,294	1,238	905	-115	-388	-15	-30	-12	-331
Zambia	1,009	1,249	1,352	1,856	245	606	-24	24	99	506
Zimbabwe	290	334	297	297	49	-36	-32	40	-46	1
Residual	25,782	24,472	27,180	29,991	-1,295	5,555	4,038	-4,507	3,169	2,855
<b>Deposits</b>										
Libya	59,551	66,011	62,686	55,772	7,015	-10,502	-1,299	-2,067	-127	-7,010
Madagascar	1,044	907	822	905	-124	7	107	-114	-61	75
Malawi	460	416	455	388	-38	-28	-60	57	37	-62
Mali	447	404	402	394	-22	-5	43	-25	-13	-10
Mauritania	606	1,128	1,348	1,298	541	243	340	-21	-20	-56
Morocco	8,935	6,572	4,663	5,185	-2,301	-1,524	-544	-598	-845	463
Mozambique	2,336	2,802	3,267	3,125	528	314	-71	101	430	-146
Namibia	1,029	1,103	896	900	148	-204	-38	-124	-46	4
Niger	134	125	156	117	-7	-10	37	-27	20	-40
Nigeria	23,245	18,940	26,178	27,924	-4,305	8,937	6,819	492	-117	1,743
Oman	7,298	10,336	12,488	12,544	3,197	2,324	1,934	897	-589	82
Palestinian Territory	1,029	1,007	1,148	1,302	-10	292	314	-110	-62	150
Qatar	25,399	34,678	45,503	37,035	9,640	2,374	10,422	2,060	-1,700	-8,408
Rwanda	628	839	441	420	288	-421	-147	-250	-0	-23
Sao Tomé and Príncipe	38	43	53	55	6	11	3	-5	11	2
Saudi Arabia	167,247	188,066	229,884	248,290	21,724	62,604	27,025	17,343	89	18,148
Senegal	1,328	1,247	1,741	1,310	-54	465	293	66	209	-103
Seychelles	6,248	7,730	8,747	8,599	1,589	867	568	152	323	-176
Sierra Leone	224	278	423	313	58	34	62	27	54	-109
Somalia	46	49	35	37	4	-13	-1	9	-23	2
South Africa	45,849	36,115	43,636	37,329	-9,435	903	1,820	8,344	-3,005	-6,255
St. Helena	11	18	11	11	7	-7	-7	3	-3	0
Sudan	1,785	1,227	1,359	1,513	-540	267	171	79	-126	143
Swaziland	814	620	672	733	-136	118	-168	97	119	70
Syria	17,963	5,208	3,859	3,806	-13,059	-1,466	-407	-720	-248	-92
Tanzania	1,839	1,989	1,792	1,840	181	-156	45	-175	-82	55
Togo	387	947	428	473	574	-476	-561	-3	49	39
Tunisia	6,326	5,336	4,039	5,019	-913	-309	-180	378	-1,442	935
Uganda	1,988	1,686	2,059	1,924	-278	224	248	30	65	-120
United Arab Emirates	73,450	72,927	88,802	87,109	953	14,219	9,976	-2,052	7,544	-1,249
Yemen	4,956	3,305	4,253	4,242	-1,639	908	560	-257	620	-15
Zambia	1,534	1,653	1,543	1,543	147	-115	136	-222	-37	7
Zimbabwe	1,373	1,185	1,109	1,128	-158	-57	13	-42	-54	26
Residual	50,338	66,690	65,955	64,590	16,407	-1,674	-6,085	2,967	2,783	-1,339

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Loans</b>										
<b>ii) Asia &amp; Pacific</b>	<b>819,636</b>	<b>999,500</b>	<b>1,043,416</b>	<b>1,052,978</b>	<b>178,981</b>	<b>68,541</b>	<b>51,595</b>	<b>29,543</b>	<b>-34,628</b>	<b>22,031</b>
Afghanistan	95	63	52	53	-32	-12	-4	-7	-3	1
Armenia	238	445	488	468	209	21	8	12	22	-21
Azerbaijan	3,384	3,808	3,295	3,370	477	-442	-201	-235	-62	57
Bangladesh	2,278	2,797	3,253	3,385	515	681	-153	411	275	147
Bhutan	72	79	80	77	10	-3	1	2	-2	-4
British Overseas Territories	413	535	426	482	125	-55	8	-175	54	58
Brunei	1,094	1,186	1,105	1,098	92	-83	-12	-41	-35	5
Cambodia	389	491	1,142	1,328	105	842	169	448	32	193
China	251,587	371,530	399,158	394,555	121,349	31,118	49,103	18,434	-36,529	110
Chinese Taipei	69,635	78,269	68,478	73,894	8,053	-3,667	-13,600	293	3,396	6,244
Fiji	276	50	41	34	-227	-14	-9	-5	5	-5
French Polynesia	2,199	1,946	1,870	1,882	-216	-83	-35	10	-44	-14
Georgia	337	2,473	582	542	2,145	-1,937	-919	-973	0	-45
India	150,144	171,462	183,959	190,496	20,939	20,663	6,343	-152	6,220	8,252
Indonesia	50,180	56,496	59,205	63,079	6,103	7,471	-509	1,668	1,455	4,857
Kazakhstan	10,969	8,063	7,801	6,567	-2,928	-1,483	-190	-367	309	-1,235
Kiribati	-	1	-	2	1	1	2	-3	-	2
Korea	129,977	139,867	131,852	126,894	9,351	-11,164	-746	2,252	-9,727	-2,944
Kyrgyz Republic	19	21	15	25	2	4	-3	2	-5	10
Laos	375	370	729	407	-5	36	8	179	169	-319
Malaysia	29,594	36,444	40,558	39,954	6,545	3,936	554	-389	3,632	138
Maldives	624	598	596	526	-22	-70	-6	16	-13	-67
Marshall Islands	27,206	30,607	32,215	33,372	3,401	2,778	991	904	-317	1,200
<b>Deposits</b>										
<b>ii) Asia &amp; Pacific</b>	<b>691,591</b>	<b>775,336</b>	<b>885,396</b>	<b>862,865</b>	<b>86,792</b>	<b>93,442</b>	<b>87,438</b>	<b>27,803</b>	<b>-2,201</b>	<b>-19,598</b>
Afghanistan	2,433	3,037	3,360	3,432	633	378	252	-366	417	76
Armenia	335	511	474	417	186	-93	28	-47	-15	-58
Azerbaijan	2,071	1,184	1,475	1,253	-858	66	476	462	-647	-226
Bangladesh	4,881	4,373	5,801	7,123	-494	2,735	144	896	352	1,342
Bhutan	392	257	320	304	-133	48	49	13	1	-16
British Overseas Territories	660	1,148	756	759	493	-396	-122	-269	-8	3
Brunei	3,940	5,490	4,466	5,645	1,598	159	-341	-706	0	1,207
Cambodia	623	666	810	738	43	65	-15	17	136	-73
China	235,457	292,735	383,431	354,389	58,856	67,113	72,297	45,938	-23,043	-28,078
Chinese Taipei	107,935	108,632	103,336	113,363	634	5,124	-199	-6,087	743	10,667
Fiji	267	323	389	453	59	127	-15	36	39	68
French Polynesia	1,320	1,192	1,038	1,261	-116	65	-42	15	-121	212
Georgia	1,640	2,712	1,336	1,236	1,071	-1,489	-699	-724	37	-105
India	32,141	29,252	27,785	26,029	-2,872	-3,267	3,163	-4,564	-171	-1,696
Indonesia	15,813	14,915	17,985	20,364	-843	5,444	5,028	-2,166	156	2,426
Kazakhstan	15,375	16,547	15,769	17,952	1,326	1,385	2,205	-3,859	849	2,190
Kiribati	78	72	79	89	-7	16	18	-18	5	11
Korea	43,022	61,366	59,825	56,299	18,568	-5,085	-2,878	-959	2,113	-3,361
Kyrgyz Republic	642	730	777	882	102	149	85	-109	69	104
Laos	528	434	615	759	-88	327	54	-158	282	149
Malaysia	23,265	27,565	29,667	28,876	4,548	1,112	1,653	1,650	-1,523	-669
Maldives	197	249	219	230	61	-20	26	-32	-26	13
Marshall Islands	10,959	10,574	12,128	12,142	-326	1,566	-9	621	963	-9



**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Loans</b>										
Micronesia	-	29	-	1	29	-28	-15	-14	-	1
Mongolia	333	810	577	561	479	-229	-29	-219	16	3
Myanmar	239	221	241	214	-12	-12	-4	-11	34	-31
Nauru	8	5	4	1	-3	-4	1	-2	-0	-3
Nepal	80	85	80	57	5	-26	-11	5	0	-21
New Caledonia	3,184	3,349	3,629	3,835	288	406	17	59	198	132
North Korea	90	359	49	43	272	-311	-267	-45	7	-7
Pakistan	4,434	4,964	5,158	5,266	536	344	17	272	-119	174
Palau	28	26	2	-	-2	-26	-	-24	-	-2
Papua New Guinea	457	662	482	582	208	-78	25	62	-267	101
Philippines	20,300	20,552	23,694	24,062	169	3,825	1,104	119	1,978	624
Solomon Islands	28	24	28	25	-4	1	2	1	1	-3
Sri Lanka	3,243	3,211	3,606	3,832	-24	643	209	80	101	254
Tajikistan	7	8	24	10	1	2	3	-1	14	-14
Thailand	31,616	30,804	42,204	45,889	-1,231	15,797	7,646	3,397	158	4,595
Timor Leste	10	7	7	6	-3	-1	-4	-1	5	-1
Tonga	21	23	2	1	2	-22	1	0	-22	-1
Turkmenistan	134	256	300	273	121	33	11	11	20	-8
Tuvalu	31	33	9	9	3	-24	-2	-22	-1	0
US Pacific Islands	825	573	950	133	-247	-442	35	362	-23	-815
Uzbekistan	1,280	926	1,006	931	-346	1	3	39	34	-75
Vietnam	13,206	15,102	16,431	17,057	1,925	2,198	-138	2,174	-543	705
Wallis/Futuna	14	26	27	26	13	-0	-3	-2	5	-1
Residual	8,983	9,844	8,006	7,674	809	-2,043	2,195	1,015	-5,057	-196
<b>Deposits</b>										
Micronesia	24	47	18	13	24	-34	-17	-13	1	-5
Mongolia	510	249	140	174	-258	-77	206	-264	-52	33
Myanmar	974	846	751	731	-127	-119	13	-50	-62	-20
Nauru	12	8	10	10	-4	3	-0	1	3	-0
Nepal	1,508	1,495	2,104	2,258	1	768	259	248	92	167
New Caledonia	1,197	1,141	1,675	1,939	-33	786	51	-32	523	244
North Korea	111	104	43	79	-3	-23	-25	-4	-30	36
Pakistan	11,138	11,554	9,413	7,669	446	-3,835	-1,056	-856	-266	-1,657
Palau	8	-	1	1	-8	1	-	1	-0	0
Papua New Guinea	2,868	2,189	1,674	1,362	-684	-825	-79	-13	-426	-307
Philippines	16,981	19,358	19,754	21,251	2,403	1,956	-4,413	154	4,671	1,544
Solomon Islands	221	288	415	389	70	99	3	41	79	-24
Sri Lanka	2,648	1,490	1,925	1,911	-1,133	428	69	365	-17	11
Tajikistan	161	258	349	359	106	93	-64	69	80	8
Thailand	20,029	22,635	25,313	25,115	2,805	2,471	3,702	-1,917	743	-58
Timor Leste	126	117	104	142	-8	27	139	35	-186	39
Tonga	53	86	90	88	34	2	-0	0	3	-2
Turkmenistan	13,874	16,423	24,676	25,517	2,648	9,011	1,699	3,132	3,381	799
Tuvalu	18	19	21	24	1	5	-1	2	1	3
US Pacific Islands	274	144	79	86	-129	-59	-28	-42	4	7
Uzbekistan	12,446	15,030	15,329	15,470	2,687	480	-68	38	313	198
Vietnam	4,848	5,281	4,912	5,264	446	18	-375	-75	98	370
Wallis/Futuna	33	20	26	14	-13	-5	2	-2	6	-12
Residual	97,555	92,590	104,733	99,004	-4,920	6,742	6,260	-2,601	8,233	-5,150

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Loans</b>										
<b>iii) Europe</b>	<b>572,121</b>	<b>553,575</b>	<b>532,170</b>	<b>525,749</b>	<b>-10,998</b>	<b>-33,191</b>	<b>-8,515</b>	<b>-6,315</b>	<b>-7,096</b>	<b>-11,264</b>
Albania	574	722	699	708	180	-28	37	-55	-6	-5
Belarus	3,248	2,705	2,417	2,572	-486	-170	-185	-112	10	117
Bosnia and Herzegovina	3,074	2,890	2,545	2,668	-109	-281	-310	-86	45	71
Bulgaria	16,254	13,395	11,964	12,312	-2,557	-1,301	-667	-427	-321	115
Croatia	31,936	31,000	28,900	27,768	-245	-3,662	-131	-1,051	-874	-1,607
Czech Republic	29,916	29,216	23,633	24,599	-141	-4,808	-695	-871	-3,962	720
Hungary	52,816	43,802	37,090	33,870	-8,316	-10,489	-2,076	-1,029	-3,587	-3,797
Latvia	14,250	10,599	9,740	9,620	-3,454	-1,137	-226	-211	-409	-291
Lithuania	10,739	8,978	7,535	7,489	-1,488	-1,625	-836	-481	-127	-181
Macedonia, FYR	681	1,110	1,177	1,111	480	-23	37	-93	119	-86
Moldova	356	252	225	206	-101	-45	17	-18	-23	-21
Montenegro	1,461	1,177	1,167	1,171	-253	-34	-34	-98	117	-19
Poland	80,946	74,915	69,865	68,259	-5,513	-7,735	-848	-2,258	-2,173	-2,456
Romania	49,359	45,226	43,376	41,421	-3,078	-4,516	-1,107	-1,302	496	-2,603
Russia	115,086	129,043	132,913	130,453	14,621	893	67	-804	4,463	-2,832
Serbia	8,460	7,926	6,487	6,746	-288	-1,318	-764	-574	-110	130
Turkey	129,559	130,702	134,129	137,129	2,616	5,588	84	3,714	-397	2,187
Ukraine	18,414	14,311	12,200	11,580	-4,079	-2,758	-1,082	-514	-503	-659
Res. Serbia & Montenegro	1	-	-	-	-1	-	-	-	-	-
Residual Europe	4,991	5,606	6,108	6,067	1,214	257	204	-45	146	-48
<b>Deposits</b>										
<b>iii) Europe</b>	<b>291,939</b>	<b>289,297</b>	<b>308,074</b>	<b>304,901</b>	<b>3,076</b>	<b>13,309</b>	<b>11,031</b>	<b>-1,644</b>	<b>8,449</b>	<b>-4,527</b>
Albania	675	847	1,193	1,165	201	285	-5	187	147	-44
Belarus	1,890	4,524	3,877	3,662	2,686	-900	-492	271	-458	-221
Bosnia and Herzegovina	1,817	1,826	1,892	2,009	63	133	-210	172	87	84
Bulgaria	8,526	9,132	10,187	9,407	932	71	792	-1,507	1,702	-916
Croatia	8,928	6,396	6,654	6,344	-2,316	-58	876	-124	-428	-382
Czech Republic	22,454	19,531	21,253	23,197	-1,888	3,590	4,809	-1,469	-1,557	1,806
Hungary	17,313	16,326	10,227	9,409	-552	-6,943	-2,597	210	-3,640	-916
Latvia	5,462	5,680	4,873	5,350	259	-334	375	-104	-1,048	442
Lithuania	2,675	3,840	3,673	3,152	1,395	-679	1,302	-558	-856	-567
Macedonia, FYR	827	1,114	1,190	1,073	326	-61	69	-95	96	-131
Moldova	697	780	932	1,200	106	418	146	110	-102	263
Montenegro	255	163	382	360	-73	185	16	3	193	-28
Poland	22,580	22,351	20,451	20,165	-68	-2,594	-5,915	494	3,192	-365
Romania	4,209	3,348	3,509	4,500	-814	1,094	-235	308	69	953
Russia	101,345	117,387	143,814	138,232	17,962	20,014	13,741	-1,444	13,753	-6,036
Serbia	3,601	3,216	3,075	3,508	-313	227	-416	611	-344	376
Turkey	52,915	43,613	42,342	42,803	-9,077	-867	-1,286	-2,622	2,656	384
Ukraine	25,228	20,424	18,564	17,349	-4,575	-3,084	134	1,698	-3,660	-1,256
Res. Serbia & Montenegro	184	814	196	1,298	630	475	-364	-165	-98	1,102
Residual Europe	10,329	7,984	9,790	10,718	-1,783	2,339	290	2,379	-1,255	924

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Loans</b>										
<b>iv) Latin America/Caribbean</b>	<b>370,168</b>	<b>439,936</b>	<b>437,468</b>	<b>446,837</b>	<b>70,671</b>	<b>7,220</b>	<b>-3,205</b>	<b>14,563</b>	<b>-14,263</b>	<b>10,125</b>
Argentina	11,774	13,206	12,525	10,663	1,453	-2,509	-599	144	-191	-1,864
Belize	2,646	2,998	2,915	3,028	364	33	234	-338	28	108
Bolivia	488	967	450	467	488	-501	-357	-150	-12	17
Bonaire, Saint Eustatius and Sa	-	88	96	69	89	-20	5	-23	25	-27
Brazil	143,027	184,376	179,472	181,454	41,637	-2,835	1,404	-69	-6,237	2,067
Chile	43,117	47,002	46,014	47,751	3,954	730	-139	536	-1,492	1,825
Colombia	12,139	15,353	14,991	17,107	3,216	1,730	-582	386	-212	2,139
Costa Rica	4,802	6,309	6,635	7,063	1,528	775	172	-24	198	430
Cuba	1,740	1,606	1,375	1,342	-103	-291	-46	-150	-49	-46
Dominica	65	64	77	78	-0	15	9	5	-1	1
Dominican Republic	3,690	4,450	4,678	5,090	779	628	-85	55	256	402
Ecuador	2,367	2,333	2,773	3,193	-30	857	444	32	-36	417
El Salvador	1,750	1,952	2,436	2,704	214	741	101	-33	400	273
Falkland Islands	38	26	26	25	-11	-1	11	-12	0	-1
Grenada	98	91	48	51	-7	-40	-44	1	-0	3
Guatemala	3,972	5,524	5,602	4,948	1,566	-575	25	-24	75	-652
Guyana	704	1,876	702	549	1,187	-1,358	-1,034	247	-418	-153
Haiti	153	157	167	188	4	30	1	-2	10	21
Honduras	1,016	1,484	1,337	1,654	470	168	-100	18	-66	316
Jamaica	2,020	2,668	2,480	2,340	672	-347	44	-195	-58	-137
Mexico	82,207	84,561	81,456	84,056	2,490	-496	-5,852	10,584	-7,980	2,752
Nicaragua	484	511	646	625	27	114	128	-17	24	-21
Paraguay	1,136	1,383	1,384	1,220	253	-164	-29	-113	142	-164
Peru	18,311	20,659	24,585	25,187	2,402	4,511	1,791	1,411	673	635
St. Lucia	403	529	449	472	128	-55	-12	23	-91	25
St. Vincent	1,324	1,257	1,265	1,352	-69	83	19	-17	12	70
Surinam	46	221	210	206	177	-17	-2	-9	-1	-5
Trinidad and Tobago	6,323	6,316	6,194	5,656	9	-672	-7	-357	211	-518
Turks and Caicos	554	516	390	480	-37	-34	-8	-82	-37	93
Uruguay	4,443	5,558	5,943	5,506	1,151	-40	-505	2,376	-1,490	-422
Venezuela	7,222	11,080	11,673	11,270	4,033	355	164	-272	693	-229
Residual	12,109	14,815	18,474	21,043	2,638	6,405	1,642	631	1,360	2,772
<b>Int. organisations</b>	<b>64,385</b>	<b>71,548</b>	<b>79,687</b>	<b>84,413</b>	<b>7,875</b>	<b>12,959</b>	<b>-2,273</b>	<b>6,997</b>	<b>3,128</b>	<b>5,107</b>
<b>Memo: Unallocated</b>	<b>256,439</b>	<b>284,827</b>	<b>268,558</b>	<b>265,089</b>	<b>28,307</b>	<b>-16,413</b>	<b>-6,130</b>	<b>5,959</b>	<b>-17,151</b>	<b>909</b>
<b>Deposits</b>										
<b>iv) Latin America/Caribbean</b>	<b>386,818</b>	<b>416,940</b>	<b>418,896</b>	<b>402,634</b>	<b>31,914</b>	<b>-14,647</b>	<b>1,644</b>	<b>5,697</b>	<b>-5,890</b>	<b>-16,097</b>
Argentina	26,170	24,270	26,852	24,989	-1,824	684	1,271	-396	1,709	-1,900
Belize	10,082	11,443	13,512	13,542	1,476	2,025	417	474	1,143	-9
Bolivia	2,747	4,070	5,277	5,140	1,344	1,024	-228	196	1,206	-150
Bonaire, Saint Eustatius and Sa	-	82	93	87	83	4	-27	4	33	-7
Brazil	57,141	62,881	61,588	63,923	5,824	1,039	497	3,241	-5,052	2,353
Chile	25,602	29,737	29,593	26,954	4,369	-2,907	-1,394	265	939	-2,718
Colombia	12,803	13,499	16,653	15,160	724	1,648	1,670	704	776	-1,501
Costa Rica	4,246	4,268	5,822	6,921	40	2,655	1,182	-569	949	1,093
Cuba	5,388	4,105	2,667	2,711	-1,144	-1,477	-1,334	234	-399	22
Dominica	300	296	303	304	0	5	4	-24	25	-0
Dominican Republic	6,332	6,311	6,809	6,361	-2	35	-200	855	-161	-459
Ecuador	7,136	7,985	8,587	8,386	854	397	902	590	-891	-205
El Salvador	2,283	2,282	2,129	2,661	2	397	111	1,126	-1,372	532
Falkland Islands	156	102	234	212	-54	108	85	38	3	-19
Grenada	100	75	66	55	-25	-21	-5	-8	3	-11
Guatemala	4,388	4,416	4,278	4,292	33	-127	-36	120	-225	14
Guyana	430	418	521	487	-9	68	2	60	39	-33
Haiti	1,369	1,082	1,343	982	-286	-101	233	-46	74	-362
Honduras	3,266	3,584	3,278	3,059	320	-529	119	-56	-370	-222
Jamaica	2,157	2,152	1,831	2,010	2	-154	-183	-36	-122	186
Mexico	92,875	103,713	96,319	85,102	11,307	-18,439	-4,002	-780	-2,677	-10,980
Nicaragua	1,713	1,700	1,642	1,574	-10	-127	211	-144	-125	-69
Paraguay	2,143	1,916	1,795	1,970	-220	45	202	-254	-75	171
Peru	13,359	16,275	17,366	17,826	2,959	1,507	2,594	-664	-877	454
St. Lucia	494	319	443	397	-177	74	108	53	-40	-47
St. Vincent	2,602	2,423	2,528	2,720	-154	268	18	484	-412	180
Surinam	1,284	1,572	1,484	1,489	309	-93	72	-208	50	-6
Trinidad and Tobago	7,107	7,997	8,050	7,985	907	-19	-245	221	57	-52
Turks and Caicos	2,182	1,540	1,459	1,501	-642	-61	-23	32	-109	39
Uruguay	12,966	13,529	14,426	14,315	596	770	1,145	1,049	-1,294	-131
Venezuela	54,825	55,591	53,289	49,348	1,101	-6,298	-1,333	-537	-497	-3,931
Residual	23,172	27,307	28,659	30,171	4,210	2,952	-189	-329	1,801	1,669
<b>Int. organisations</b>	<b>211,480</b>	<b>237,777</b>	<b>245,731</b>	<b>238,167</b>	<b>33,329</b>	<b>-2,888</b>	<b>6,619</b>	<b>-976</b>	<b>1,289</b>	<b>-9,821</b>
<b>Memo: Unallocated</b>	<b>223,935</b>	<b>232,856</b>	<b>256,333</b>	<b>233,263</b>	<b>7,559</b>	<b>-1,906</b>	<b>2,762</b>	<b>7,610</b>	<b>8,585</b>	<b>-20,863</b>

**Table 7B: External loans and deposits of reporting banks vis-à-vis the non-bank sector****Vis-à-vis individual countries**

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Loans</b>										
<b>All countries</b>	<b>6,302,009</b>	<b>6,638,846</b>	<b>6,984,814</b>	<b>6,947,674</b>	<b>347,652</b>	<b>115,072</b>	<b>-7,187</b>	<b>97,028</b>	<b>57,762</b>	<b>-32,532</b>
<b>Developed Countries</b>	<b>4,359,301</b>	<b>4,559,804</b>	<b>4,785,562</b>	<b>4,730,372</b>	<b>208,337</b>	<b>-19,406</b>	<b>-69,676</b>	<b>88,094</b>	<b>22,594</b>	<b>-60,418</b>
<b>i) Europe</b>	<b>2,747,747</b>	<b>2,893,453</b>	<b>3,051,443</b>	<b>2,987,699</b>	<b>176,639</b>	<b>-64,648</b>	<b>-48,641</b>	<b>98,531</b>	<b>-30,027</b>	<b>-84,511</b>
<b>Euro area</b>	1,733,682	1,783,808	1,817,241	1,799,714	57,696	-50,919	-33,351	56,330	-37,560	-36,338
(of which in EUR)	...	1,236,805	...	...	63,409	-28,897	-28,897	...	...	...
Austria	28,202	30,229	33,985	33,365	2,820	2,800	2,375	1,605	-83	-1,097
Belgium	78,203	78,841	84,396	80,699	3,286	364	-463	8,337	-2,553	-4,957
Cyprus	27,813	34,589	39,149	39,700	7,563	4,813	-4,755	1,634	7,637	296
Estonia	2,054	2,097	2,120	2,448	116	306	34	-22	11	283
Finland	21,022	22,979	24,577	24,457	2,811	1,081	1,400	987	-772	-534
France	258,669	294,168	303,319	289,197	10,544	-8,265	4,396	21,951	-17,064	-17,548
Germany	377,616	348,549	324,578	316,782	-21,619	-58,896	-37,882	946	-9,851	-12,108
Greece	32,347	41,484	42,108	42,411	10,520	547	-1,418	2,692	-446	-280
Ireland	263,008	236,186	219,667	213,320	-23,888	-23,671	-10,846	-3,598	-3,939	-5,287
Italy	45,068	55,834	58,808	55,374	12,957	-1,883	1,016	1,923	-322	-4,500
Luxembourg	201,666	223,435	248,035	258,254	26,953	16,978	15,191	9,451	-15,544	7,880
Malta	9,445	9,358	8,971	9,350	67	-138	-63	-557	159	324
Netherlands	255,959	274,461	300,540	307,798	22,770	25,097	856	15,505	4,818	3,918
Portugal	17,165	18,453	18,033	18,362	1,718	-737	-1,316	1,367	-803	16
Slovakia	8,082	7,685	8,768	8,848	-169	1,076	290	565	309	-89
Slovenia	10,108	10,371	10,037	9,935	582	-647	-86	-223	-34	-305
Spain	97,255	95,089	90,150	89,414	666	-9,745	-2,078	-6,233	916	-2,351
Andorra	1,630	1,394	1,265	1,143	-198	-137	16	13	-23	-143
Denmark	50,221	58,876	61,709	52,642	11,097	-8,566	1,648	6,008	-6,744	-9,479
Iceland	2,477	1,895	1,748	1,931	-551	-4	-341	234	-60	162
Liechtenstein	4,756	4,565	3,865	3,531	-142	-1,172	-786	-13	-32	-341
Norway	32,619	28,603	34,907	36,197	-4,254	3,269	1,945	-1,667	1,667	1,324
Sweden	61,941	61,810	59,567	57,177	299	-4,969	-4,841	-1,203	3,571	-2,496
Switzerland	141,929	144,964	148,992	140,928	5,324	-6,193	-267	349	2,973	-9,248
(of which in CHF)	44,054	39,341	36,488	34,666	-4,801	-5,967	-1,949	507	-1,965	-2,561
United Kingdom	717,918	806,866	921,419	893,765	107,250	4,055	-12,644	38,460	6,123	-27,885
(of which in GBP)	120,999	132,823	156,066	155,114	13,773	13,090	-2,761	14,135	443	1,273
Vatican	8	-	55	2	-8	2	3	-2	54	-53
Other	566	672	675	669	125	-12	-24	21	5	-14
<b>Deposits</b>										
<b>All Countries</b>	<b>6,898,280</b>	<b>6,861,610</b>	<b>7,308,730</b>	<b>7,262,798</b>	<b>35,568</b>	<b>40,247</b>	<b>128,283</b>	<b>-109,308</b>	<b>75,488</b>	<b>-54,216</b>
<b>Developed Countries</b>	<b>4,710,041</b>	<b>4,653,437</b>	<b>4,891,034</b>	<b>4,833,794</b>	<b>-38,409</b>	<b>-81,307</b>	<b>22,554</b>	<b>-108,269</b>	<b>76,493</b>	<b>-72,085</b>
<b>i) Europe</b>	<b>2,533,883</b>	<b>2,712,019</b>	<b>2,983,995</b>	<b>2,953,562</b>	<b>233,722</b>	<b>-1,429</b>	<b>5,368</b>	<b>11,205</b>	<b>40,274</b>	<b>-58,276</b>
<b>Euro area</b>	1,421,928	1,500,456	1,722,652	1,742,779	111,113	120,097	42,064	41,063	41,913	-4,944
(of which in EUR)	...	980,647	...	...	53,826	12,243	12,243	...	...	...
Austria	18,218	21,776	23,630	21,582	4,284	-298	164	4,453	-2,542	-2,375
Belgium	67,360	73,140	66,021	62,046	8,449	-11,787	-7,309	4,796	-4,445	-4,829
Cyprus	20,601	20,937	22,295	22,945	615	1,837	-368	1,021	595	589
Estonia	549	546	651	757	33	195	-41	169	-28	95
Finland	12,321	15,617	14,470	12,730	4,241	-2,857	-2,493	3,370	-1,825	-1,909
France	162,414	205,436	205,797	221,510	42,560	16,676	15,011	-17,071	2,472	16,264
Germany	366,929	361,344	432,639	418,932	9,596	932	14,057	14,844	-10,578	-17,391
Greece	19,053	25,375	31,785	30,685	7,168	4,939	1,921	4,381	112	-1,474
Ireland	218,443	249,863	298,477	291,146	36,312	29,025	9,248	12,530	15,903	-8,657
Italy	47,964	48,887	74,126	72,101	984	20,745	21,719	-1,046	3,328	-3,257
Luxembourg	135,371	181,140	232,638	249,163	48,489	46,510	-10,138	18,016	24,047	14,584
Malta	8,885	8,492	7,867	9,354	-253	123	79	-1,219	-146	1,410
Netherlands	288,134	231,953	244,512	265,041	-52,728	10,517	-1,103	-5,547	11,507	5,660
Portugal	17,510	17,923	12,050	12,043	746	-6,092	-2,385	-3,053	-516	-137
Slovakia	1,751	1,181	1,792	1,600	-595	492	832	268	-397	-210
Slovenia	1,012	1,066	971	1,154	73	70	-46	-63	15	163
Spain	35,413	35,780	52,931	49,990	1,140	9,069	2,915	5,215	4,410	-3,471
Andorra	1,384	1,499	1,215	1,547	159	44	-149	-64	-57	314
Denmark	12,435	15,632	14,761	14,896	4,671	-1,220	-1,934	637	1	76
Iceland	2,042	1,812	2,201	2,410	-196	516	237	-241	324	197
Liechtenstein	5,640	5,224	5,737	5,852	-326	543	461	-198	218	61
Norway	16,368	15,861	17,499	17,845	-558	1,458	746	-1,380	1,769	323
Sweden	26,996	30,028	36,023	34,213	3,261	3,685	-2,606	1,035	7,182	-1,926
Switzerland	162,725	176,740	160,094	156,678	18,432	-22,118	-8,915	-5,085	-3,659	-4,460
(of which in CHF)	17,467	18,507	14,631	13,704	4,079	-5,016	-354	-3,030	-419	-1,213
United Kingdom	883,367	963,595	1,022,655	976,276	96,960	-104,309	-24,546	-24,339	-7,615	-47,808
(of which in GBP)	67,115	59,609	71,529	70,884	-6,784	844	462	-284	50	615
Vatican	439	655	673	513	243	-153	26	-193	184	-170
Other	559	517	485	553	-37	28	-16	-29	13	60

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Loans</b>										
<b>ii) Other</b>	<b>1,611,554</b>	<b>1,666,351</b>	<b>1,734,119</b>	<b>1,742,673</b>	<b>31,698</b>	<b>45,242</b>	<b>-21,035</b>	<b>-10,437</b>	<b>52,621</b>	<b>24,093</b>
Australia	61,699	65,080	59,901	58,482	6,119	-6,461	-2,064	-1,443	-1,877	-1,078
Canada	72,551	79,660	88,938	87,549	7,148	7,073	4,025	-2,879	7,159	-1,232
Japan	139,008	220,396	243,108	234,163	69,181	2,444	-4,015	-4,303	8,737	2,024
(of which in JPY)	49,804	105,889	102,325	92,771	47,109	-21,935	-836	-12,623	-9,562	1,086
New Zealand	6,357	6,898	7,433	7,688	626	754	106	188	163	298
United States	1,329,640	1,292,681	1,332,669	1,352,830	-50,713	41,168	-19,225	-2,227	38,428	24,191
(of which in USD)	1,142,713	1,072,629	1,061,079	1,086,529	-68,789	-1,541	-34,028	-1,256	8,291	25,452
<b>Offshore centres</b>	<b>888,954</b>	<b>916,880</b>	<b>995,067</b>	<b>1,021,105</b>	<b>23,681</b>	<b>103,459</b>	<b>48,358</b>	<b>-2,939</b>	<b>21,899</b>	<b>36,141</b>
Aruba	603	610	656	740	11	124	-39	23	58	82
Bahamas	22,650	25,483	26,163	23,583	3,258	-1,947	-2,070	-355	3,028	-2,550
Bahrain	4,803	4,445	4,609	4,072	-342	-380	40	136	-26	-529
Barbados	7,868	7,613	8,816	9,255	-208	1,565	-640	1,507	214	484
Bermuda	60,055	63,136	61,647	64,027	2,837	185	-716	-1,445	-130	2,475
Cayman Islands	331,261	329,022	374,537	412,170	-6,619	78,437	33,051	-3,920	9,990	39,316
Curacao	12,049	9,717	6,465	3,916	-2,195	-4,443	-4,317	-226	2,660	-2,559
Gibraltar	6,626	4,533	5,476	4,506	-2,047	-73	332	100	430	-936
Guernsey	17,215	14,919	16,608	18,425	-2,203	3,251	826	-169	655	1,938
Hong Kong SAR	81,054	98,872	102,227	102,049	17,997	3,509	6,688	-596	-3,204	621
Isle of Man	20,555	19,935	20,620	20,062	-456	-88	-19	462	-172	-360
Jersey	72,050	65,251	68,049	58,889	-6,020	-7,946	4,936	-542	-3,878	-8,462
Lebanon	3,272	3,081	3,155	3,528	-160	469	46	96	-34	360
Macao SAR	3,103	2,881	3,054	2,550	-227	-338	256	-357	266	-502
Mauritius	13,890	10,173	15,636	16,611	-3,658	6,425	316	642	4,476	990
Netherlands Antilles	39	...	...	...	...	...	...	...	...	...
Panama	86,438	95,221	97,819	93,507	6,673	3,330	1,550	566	398	817
Samoa	2,687	3,441	3,767	3,878	735	426	125	-122	251	172
Singapore	39,414	44,042	52,725	55,478	4,964	11,668	2,773	1,132	4,564	3,199
Sint Maarten	12	33	29	35	23	1	-4	51	-52	5
Vanuatu	80	117	109	106	37	-10	3	-26	14	-2
West Indies UK	98,288	109,809	118,461	119,673	11,670	9,775	4,770	406	2,618	1,981
<b>Deposits</b>										
<b>ii) Other</b>	<b>2,176,158</b>	<b>1,941,418</b>	<b>1,907,039</b>	<b>1,880,232</b>	<b>-272,131</b>	<b>-79,878</b>	<b>17,186</b>	<b>-119,474</b>	<b>36,220</b>	<b>-13,810</b>
Australia	40,516	57,070	52,484	53,543	18,292	-3,735	-3,343	-2,600	1,000	1,210
Canada	80,273	73,822	78,966	70,717	-5,896	-253	554	1,211	1,254	-3,271
Japan	106,669	141,581	151,607	139,576	23,576	-4,510	163	-3,489	5,540	-6,723
(of which in JPY)	28,644	55,632	54,467	39,823	18,158	-17,818	-620	-5,782	-1,730	-9,685
New Zealand	9,214	8,155	8,894	10,092	-1,024	1,852	829	89	-293	1,226
United States	1,938,967	1,660,274	1,614,312	1,605,292	-307,080	-73,686	18,780	-114,848	28,871	-6,489
(of which in USD)	1,612,701	1,340,516	1,259,822	1,245,827	-281,021	-109,191	-400	-108,106	13,310	-13,995
<b>Offshore centres</b>	<b>1,273,376</b>	<b>1,250,814</b>	<b>1,409,270</b>	<b>1,408,841</b>	<b>22,641</b>	<b>60,232</b>	<b>54,794</b>	<b>4,838</b>	<b>-6,095</b>	<b>6,695</b>
Aruba	842	960	843	876	131	-90	-82	-70	35	27
Bahamas	45,707	39,053	41,937	37,770	-6,543	-1,389	-264	-108	3,165	-4,182
Bahrain	5,243	6,146	6,321	6,260	1,052	93	352	-422	209	-46
Barbados	9,913	3,098	22,427	21,179	-6,900	18,126	15,920	2,774	628	-1,197
Bermuda	59,387	63,380	60,543	62,878	4,302	-702	1,249	-751	-3,605	2,405
Cayman Islands	496,132	500,987	526,569	556,203	45,218	50,818	23,220	3,003	-9,889	34,484
Curacao	15,133	10,935	96,732	65,404	-4,493	-30,445	-1,619	1,116	1,400	-31,342
Gibraltar	8,986	5,824	6,562	7,296	-3,150	1,442	-75	402	341	774
Guernsey	41,288	33,171	33,817	34,058	-8,026	673	1,711	-237	-1,417	616
Hong Kong SAR	98,877	102,894	95,088	94,512	4,304	-8,992	-8,382	868	-1,286	-193
Isle of Man	17,145	17,921	19,255	19,249	1,068	1,084	306	694	-175	259
Jersey	113,321	102,775	100,362	100,140	-9,956	-8,094	6,791	-8,885	-6,942	942
Lebanon	9,341	9,011	8,753	8,741	-266	-258	-244	-99	126	-41
Macao SAR	4,443	5,274	8,004	8,097	848	2,823	1,726	1,399	-412	109
Mauritius	7,837	7,102	7,642	8,822	-555	1,762	958	400	-817	1,222
Netherlands Antilles	16	...	...	...	...	...	...	...	...	...
Panama	75,725	76,714	75,885	72,069	1,572	-4,724	-1,119	-763	1,131	-3,973
Samoa	7,039	7,900	8,954	9,089	886	1,140	596	-134	529	149
Singapore	58,646	56,938	73,010	76,438	-948	18,522	6,188	3,412	5,187	3,735
Sint Maarten	6	83	472	472	78	387	-38	-20	446	-1
Vanuatu	254	320	329	314	67	-7	47	-54	14	-14
West Indies UK	193,898	198,019	214,144	217,060	5,816	18,463	7,748	2,926	5,115	2,674

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Loans</b>										
<b>Developing countries</b>	<b>1,038,519</b>	<b>1,144,274</b>	<b>1,191,211</b>	<b>1,183,547</b>	<b>112,828</b>	<b>36,311</b>	<b>19,070</b>	<b>11,917</b>	<b>13,217</b>	<b>-7,893</b>
<b>i) Africa &amp; Middle East</b>	<b>270,076</b>	<b>265,078</b>	<b>266,010</b>	<b>249,285</b>	<b>-3,425</b>	<b>-15,487</b>	<b>1,479</b>	<b>-3,183</b>	<b>2,932</b>	<b>-16,715</b>
Algeria	1,146	879	914	949	-251	70	183	-93	-45	26
Angola	3,344	4,018	4,727	3,971	732	-74	616	863	-765	-788
Benin	48	53	75	51	6	-2	25	-27	25	-25
Botswana	109	376	500	481	269	105	55	37	31	-19
Burkina Faso	350	309	294	282	-35	-13	208	-143	-64	-15
Burundi	11	9	11	25	-2	16	1	-2	3	14
Cameroon	1,112	808	876	821	-286	25	-61	-70	224	-68
Cape Verde	171	255	337	360	97	99	31	16	36	16
Central African Republic	7	45	32	34	41	-2	-2	3	-5	1
Chad	58	65	38	35	8	-31	4	-26	-6	-3
Comoros Islands	6	16	12	10	11	-4	-1	1	-1	-2
Congo	321	369	179	208	57	-159	-84	-94	-7	27
Congo Democratic Republic	512	823	428	896	320	69	-33	-365	3	464
Côte d'Ivoire	1,013	1,687	1,472	1,359	759	-336	-252	19	34	-137
Djibouti	104	135	125	101	34	-35	-1	-6	-3	-25
Egypt	8,258	6,119	6,413	5,512	-2,125	-539	67	74	233	-913
Equatorial Guinea	27	30	31	38	5	9	5	-3	1	6
Eritrea	1	1	1	1	-0	-0	-0	0	-0	0
Ethiopia	354	239	254	259	-110	41	-73	68	45	1
Gabon	804	878	983	1,001	108	116	-36	90	62	1
Gambia	92	97	109	109	6	11	-18	3	26	0
Ghana	3,637	4,024	2,907	3,675	429	-348	-438	-294	-360	744
Guinea	208	286	202	188	85	-96	-67	-16	4	-17
Guinea-Bissau	5	3	2	2	-2	-1	1	-2	-0	-0
Iran	6,353	4,144	3,301	2,856	-2,177	-1,332	1	-321	-519	-493
Iraq	823	809	860	942	1	147	24	710	-662	75
Israel	8,474	7,833	7,503	7,022	-695	-732	-486	560	-322	-484
Jordan	2,888	2,820	2,668	3,102	-76	281	33	513	-709	443
Kenya	1,195	1,642	2,235	2,263	465	613	-42	676	-43	22
Kuwait	14,357	11,996	10,681	9,635	-2,329	-2,385	-1,447	-76	159	-1,021
Lesotho	26	12	17	10	-12	-1	-1	-2	8	-7
Liberia	24,539	24,999	25,750	26,561	328	1,783	866	-1,135	952	1,100
<b>Deposits</b>										
<b>Developing countries</b>	<b>853,526</b>	<b>882,916</b>	<b>937,477</b>	<b>941,802</b>	<b>36,493</b>	<b>57,834</b>	<b>45,401</b>	<b>-2,266</b>	<b>10,327</b>	<b>4,372</b>
<b>i) Africa &amp; Middle East</b>	<b>269,131</b>	<b>282,489</b>	<b>322,292</b>	<b>309,724</b>	<b>17,327</b>	<b>27,601</b>	<b>33,086</b>	<b>5,504</b>	<b>1,418</b>	<b>-12,406</b>
Algeria	3,296	3,181	2,899	3,121	-39	102	-65	-45	35	177
Angola	3,438	2,760	5,818	5,317	-657	2,556	4,127	-320	-737	-515
Benin	190	218	245	241	34	31	13	-8	33	-7
Botswana	367	441	420	426	89	-18	3	-61	29	11
Burkina Faso	231	218	234	230	-8	17	27	-28	25	-7
Burundi	143	128	118	117	-14	-12	4	-11	-4	-2
Cameroon	1,298	1,528	1,190	1,217	261	-226	-142	12	-106	10
Cape Verde	61	87	82	78	29	-11	-5	-1	0	-5
Central African Republic	72	61	55	44	-9	-13	0	-4	1	-11
Chad	133	216	289	213	87	4	39	-3	45	-77
Comoros Islands	43	53	38	51	10	-2	-6	-12	4	12
Congo	754	677	686	754	-57	118	53	-87	89	62
Congo Democratic Republic	1,238	1,581	1,342	1,371	347	-214	-28	-137	-71	22
Côte d'Ivoire	1,216	1,233	1,105	1,166	45	3	57	-48	-52	45
Djibouti	203	239	189	213	38	-23	-36	6	-16	23
Egypt	12,685	12,896	11,473	11,479	312	-1,288	-306	-132	-840	-11
Equatorial Guinea	4,883	3,320	1,768	1,079	-1,551	-2,239	-1,076	1,200	-1,667	-697
Eritrea	26	114	43	57	89	-61	-69	47	-54	14
Ethiopia	359	408	369	508	63	97	-9	-4	-25	135
Gabon	856	1,040	1,161	1,281	199	338	158	161	-91	110
Gambia	115	126	133	137	14	9	17	-19	7	4
Ghana	938	897	1,384	1,634	-30	733	933	-113	-340	253
Guinea	204	214	261	280	16	73	33	26	-2	17
Guinea-Bissau	47	45	67	73	-1	26	7	0	14	5
Iran	3,209	3,439	2,850	2,355	337	-1,095	-127	-48	-407	-514
Iraq	431	682	944	920	259	236	54	720	-516	-23
Israel	15,497	15,205	16,175	16,347	-140	1,128	743	-516	765	135
Jordan	4,650	4,303	4,468	4,417	-331	90	183	169	-212	-50
Kenya	4,497	4,240	4,322	4,455	-185	172	131	-73	-74	188
Kuwait	23,901	30,750	34,040	33,598	7,151	2,877	3,316	-2,344	2,266	-361
Lesotho	119	120	166	157	17	41	10	14	23	-6
Liberia	20,010	16,919	15,109	13,118	-3,012	-3,851	-1,584	-717	451	-2,001

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Loans</b>										
Libya	922	676	675	661	-246	-11	-14	10	1	-8
Madagascar	659	749	673	734	93	-14	-22	-3	-48	59
Malawi	107	186	159	116	80	-67	-75	33	18	-43
Mali	178	165	139	131	-8	-26	-4	1	-12	-10
Mauritania	150	204	287	351	62	142	50	11	21	61
Morocco	5,076	5,506	5,248	5,800	584	242	-537	434	-113	458
Mozambique	818	952	943	982	184	25	-26	29	-9	31
Namibia	746	615	621	573	-112	-40	19	-9	-2	-48
Niger	43	33	22	60	-9	29	-12	4	-1	37
Nigeria	4,219	4,019	4,881	4,660	-196	712	-150	490	585	-212
Oman	7,630	8,153	9,092	8,112	536	-39	236	130	569	-973
Palestinian Territory	9	10	9	5	1	-5	7	-6	-2	-4
Qatar	42,217	37,976	31,754	26,916	-4,174	-11,070	-113	-3,552	-2,552	-4,854
Rwanda	34	25	20	21	-9	-4	-0	-3	-2	1
Sao Tomé and Príncipe	52	61	61	75	11	13	2	3	-5	13
Saudi Arabia	36,300	43,125	40,701	36,944	7,398	-6,424	1,032	-3,107	-546	-3,803
Senegal	699	675	736	918	-10	238	-62	36	94	169
Seychelles	1,295	1,783	2,137	2,242	507	610	214	81	203	111
Sierra Leone	176	93	172	283	-82	190	-27	127	-21	111
Somalia	91	92	99	102	4	8	5	1	2	1
South Africa	10,481	11,732	16,277	15,270	1,439	3,458	369	563	3,539	-1,013
St. Helena	12	6	3	1	-6	-3	-3	0	-0	-0
Sudan	663	530	553	429	-127	-107	-6	-38	65	-129
Swaziland	109	47	77	116	-60	69	1	-6	36	39
Syria	686	580	394	330	-105	-224	-59	-90	-11	-64
Tanzania	594	787	1,049	1,052	202	261	25	197	38	0
Togo	72	27	43	44	-47	15	3	13	-1	0
Tunisia	1,908	2,157	2,169	1,995	313	-182	160	-101	-29	-211
Uganda	360	407	415	519	49	133	15	3	-8	122
United Arab Emirates	59,802	54,813	57,622	51,895	-4,877	-2,799	1,406	-120	1,565	-5,651
Yemen	1,361	1,270	1,203	850	-80	-419	-26	-30	-10	-353
Zambia	735	1,027	993	1,498	296	471	-19	15	-31	506
Zimbabwe	276	313	284	284	42	-28	-33	44	-40	1
Residual	11,243	10,505	12,562	12,557	-737	2,067	43	701	1,305	17
<b>Deposits</b>										
Libya	7,531	7,869	7,457	7,781	359	-104	-379	-28	-9	312
Madagascar	566	568	532	570	14	28	97	-76	-26	33
Malawi	219	226	251	230	10	4	25	-2	-2	-16
Mali	205	254	216	233	55	-11	6	-33	3	14
Mauritania	455	868	951	921	419	136	315	-23	-124	-32
Morocco	4,143	4,387	3,583	3,509	332	-981	-629	-141	-92	-119
Mozambique	482	540	554	515	80	-29	-55	46	21	-41
Namibia	581	437	474	487	-124	47	23	21	-8	10
Niger	114	110	123	75	-2	-32	21	-27	22	-49
Nigeria	7,614	8,596	7,638	8,013	1,040	-536	1,176	1,095	-3,205	399
Oman	5,012	6,743	9,449	9,786	1,882	3,162	2,224	1,165	-586	359
Palestinian Territory	262	310	347	433	51	122	15	25	-3	85
Qatar	13,554	19,208	28,984	22,453	5,812	3,264	10,306	3,107	-3,671	-6,478
Rwanda	148	243	193	185	100	-59	-41	24	-33	-9
Sao Tomé and Príncipe	9	15	21	10	6	-5	-3	5	4	-11
Saudi Arabia	54,150	53,431	65,155	64,331	-40	10,391	4,385	2,185	4,786	-966
Senegal	978	1,112	1,224	1,094	160	51	-16	5	211	-148
Seychelles	5,692	7,009	7,985	7,825	1,417	818	535	52	423	-190
Sierra Leone	112	141	264	125	31	-16	35	24	63	-138
Somalia	16	19	19	23	4	4	-0	4	-4	4
South Africa	13,853	13,123	14,876	14,606	-577	1,306	696	1,032	-162	-259
St. Helena	11	18	11	11	7	-7	-7	1	-1	0
Sudan	465	433	537	435	-30	-4	34	-3	66	-101
Swaziland	229	179	214	228	-26	50	-19	23	30	16
Syria	1,984	1,716	1,648	1,558	-251	-141	-7	-56	21	-99
Tanzania	839	822	812	800	2	-29	113	-72	-66	-4
Togo	276	244	262	257	-20	20	27	-12	13	-8
Tunisia	1,578	1,484	1,530	1,553	-57	98	20	31	45	2
Uganda	311	296	343	365	-5	66	5	-21	57	25
United Arab Emirates	31,605	33,209	43,368	42,497	2,720	9,588	7,071	-234	3,238	-488
Yemen	1,782	1,226	1,331	1,206	-563	-25	340	-174	-66	-124
Zambia	718	704	767	793	3	85	77	-28	4	33
Zimbabwe	708	764	716	678	77	-86	-12	-40	-3	-31
Residual	7,819	8,846	11,014	9,684	1,081	828	252	2	1,897	-1,323

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Loans</b>										
<b>ii) Asia &amp; Pacific</b>	<b>286,312</b>	<b>368,385</b>	<b>415,002</b>	<b>422,683</b>	<b>82,632</b>	<b>55,056</b>	<b>17,202</b>	<b>14,941</b>	<b>12,974</b>	<b>9,939</b>
Afghanistan	63	29	22	32	-33	3	-2	-6	1	10
Armenia	135	275	315	291	141	15	35	-8	12	-24
Azerbaijan	2,242	2,539	1,920	1,975	331	-555	-150	-128	-323	46
Bangladesh	1,018	1,181	1,238	1,201	168	18	-95	11	137	-34
Bhutan	72	76	80	77	7	-0	3	2	-1	-4
British Overseas Territories	400	533	362	418	136	-117	-22	-208	55	58
Brunei	696	819	685	708	126	-114	-40	-64	-36	26
Cambodia	239	250	442	492	14	243	-4	199	-4	52
China	65,619	116,676	149,931	151,140	51,911	34,249	14,306	10,864	7,398	1,682
Chinese Taipei	12,335	15,416	14,728	15,700	2,884	372	-1,957	836	385	1,108
Fiji	35	32	21	20	-2	-12	-9	-4	3	-1
French Polynesia	798	807	754	734	29	-58	-23	-9	-0	-26
Georgia	243	1,969	428	403	1,733	-1,563	-755	-811	32	-29
India	63,759	74,937	81,523	84,564	11,240	9,953	2,246	2,124	2,121	3,462
Indonesia	25,642	29,980	31,688	33,312	4,357	3,656	-585	567	1,694	1,980
Kazakhstan	6,215	5,099	5,064	4,931	-1,089	-156	-112	159	-71	-133
Kiribati	-	1	-	1	1	-0	2	-3	-	1
Korea	25,556	28,352	25,533	25,439	2,537	-2,850	-610	-1,266	-1,251	277
Kyrgyz Republic	16	15	19	23	-1	8	3	2	-1	4
Laos	269	285	363	315	16	29	14	47	16	-48
Malaysia	11,086	14,017	17,303	16,662	2,851	2,546	1,528	-430	1,956	-508
Maldives	271	338	350	358	71	19	-3	27	-13	8
Marshall Islands	26,345	29,631	31,105	32,227	3,296	2,590	875	902	-318	1,130
<b>Deposits</b>										
<b>ii) Asia &amp; Pacific</b>	<b>255,364</b>	<b>277,659</b>	<b>284,650</b>	<b>301,665</b>	<b>23,491</b>	<b>24,150</b>	<b>-674</b>	<b>-5,635</b>	<b>12,681</b>	<b>17,778</b>
Afghanistan	146	181	166	256	43	74	-9	-21	13	91
Armenia	223	261	357	311	42	50	28	71	-2	-47
Azerbaijan	764	684	975	732	-53	47	5	911	-624	-244
Bangladesh	975	883	1,070	1,078	-82	185	41	20	111	13
Bhutan	2	3	5	4	1	1	2	-1	1	-1
British Overseas Territories	644	1,147	743	758	508	-396	-123	-268	-20	15
Brunei	2,610	2,527	2,472	3,328	-98	797	-176	226	-120	867
Cambodia	157	223	245	186	68	-38	-39	-28	88	-59
China	85,322	102,617	101,535	119,180	17,810	16,798	-1,059	-4,959	4,896	17,921
Chinese Taipei	49,731	52,228	53,909	57,406	2,656	5,135	-573	152	1,943	3,613
Fiji	90	121	158	202	33	80	2	15	18	46
French Polynesia	337	332	359	599	1	302	14	109	-58	237
Georgia	420	417	473	502	1	82	23	-26	58	28
India	15,451	14,177	11,280	9,528	-1,217	-4,695	-3,490	99	423	-1,727
Indonesia	5,483	5,561	5,964	6,317	121	938	184	17	363	373
Kazakhstan	5,129	5,372	5,670	5,375	286	-1	124	-216	391	-300
Kiribati	77	64	53	60	-14	-5	15	-20	-7	8
Kyrgyz Republic	63	62	70	136	1	74	11	-5	2	66
Korea	8,747	11,858	10,380	10,261	2,881	-1,577	-82	-1,040	-374	-81
Laos	66	38	111	114	-28	76	67	-22	27	4
Malaysia	8,774	10,083	12,088	13,180	1,348	3,012	2,483	-274	-343	1,145
Maldives	82	94	103	99	14	5	31	-4	-20	-3
Marshall Islands	10,410	10,160	11,576	11,444	-188	1,286	54	604	788	-159



**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Loans</b>										
Micronesia	-	29	-	1	29	-28	-15	-14	-	1
Mongolia	200	660	459	442	460	-209	-62	-175	36	-8
Myanmar	33	31	25	28	-1	-4	-8	6	-5	3
Nauru	8	5	4	1	-3	-4	1	-2	-0	-3
Nepal	38	58	45	36	21	-22	-16	5	-1	-9
New Caledonia	1,807	1,872	1,976	2,076	131	183	32	-33	124	60
North Korea	39	50	23	20	12	-31	-27	-4	3	-3
Pakistan	3,470	3,796	3,719	3,937	335	134	-71	-42	28	219
Palau	28	26	-	-	-2	-26	-1	-25	-	-
Papua New Guinea	128	235	285	359	109	123	9	42	-2	75
Philippines	9,477	9,388	10,057	10,227	-124	935	486	-301	491	259
Solomon Islands	27	22	26	23	-5	1	-0	0	4	-3
Sri Lanka	1,870	1,934	2,025	2,091	78	166	111	-33	11	77
Tajikistan	-	2	1	1	2	-1	-	-1	-	-
Thailand	10,470	11,506	14,718	16,117	1,004	4,691	1,430	945	774	1,542
Timor Leste	7	7	7	6	0	-1	-4	-1	5	-1
Tonga	-	-	1	1	-	1	-	1	-0	0
Turkmenistan	12	167	233	182	152	33	22	12	29	-31
Tuvalu	31	33	9	9	3	-24	-2	-22	-1	0
US Pacific Islands	823	572	944	133	-246	-447	38	348	-25	-809
Uzbekistan	805	412	485	501	-392	88	59	55	-42	15
Vietnam	6,866	8,474	9,407	9,947	1,666	1,436	313	873	-298	548
Wallis/Futuna	14	25	27	26	12	1	-2	-2	5	-1
Residual	7,105	5,824	6,652	5,496	-1,330	-211	266	506	46	-1,029
<b>Deposits</b>										
Micronesia	24	47	18	13	24	-34	-17	-13	1	-5
Mongolia	272	50	64	96	-222	46	313	-301	1	32
Myanmar	602	490	378	404	-112	-89	5	2	-120	23
Nauru	12	8	10	10	-4	3	-0	1	3	-0
Nepal	398	415	591	536	24	8	74	-83	70	-52
New Caledonia	730	639	926	903	-83	304	27	-14	317	-25
North Korea	46	26	30	28	-20	2	-2	7	-1	-2
Pakistan	3,071	3,176	3,172	2,968	131	-232	39	-64	-11	-195
Palau	8	-	1	1	-8	1	-	1	-0	0
Papua New Guinea	1,744	1,226	891	750	-523	-476	-245	-67	-25	-139
Philippines	5,415	7,415	5,424	5,525	2,034	-1,887	-1,864	311	-449	115
Solomon Islands	61	64	108	85	4	21	5	18	21	-23
Sri Lanka	1,261	690	763	795	-538	109	107	-44	2	43
Tajikistan	31	30	26	23	-1	-7	1	3	-8	-3
Thailand	7,498	9,840	11,989	11,408	2,504	1,516	1,708	-248	616	-559
Timor Leste	55	44	46	50	-10	6	32	23	-54	4
Tonga	2	3	4	3	1	0	-0	0	1	-1
Turkmenistan	28	45	47	32	19	-14	45	-62	18	-15
Tuvalu	18	2	3	6	-16	4	-1	3	-1	3
US Pacific Islands	269	143	78	80	-125	-64	-27	-44	5	2
Uzbekistan	1,353	2,282	2,434	2,802	965	516	-156	134	164	374
Vietnam	872	1,771	1,124	1,137	930	-635	-686	121	-86	17
Wallis/Futuna	33	20	21	6	-13	-13	2	-2	1	-15
Residual	35,858	30,140	36,740	32,948	-5,602	2,837	2,433	-655	4,666	-3,607

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Loans</b>										
<b>iii) Europe</b>	<b>265,804</b>	<b>264,133</b>	<b>259,193</b>	<b>256,167</b>	<b>2,754</b>	<b>-10,805</b>	<b>-2,829</b>	<b>-224</b>	<b>-2,106</b>	<b>-5,647</b>
Albania	542	561	558	578	36	6	-3	-10	9	9
Belarus	1,029	428	328	356	-604	-76	-75	-54	27	25
Bosnia and Herzegovina	1,099	1,437	1,366	1,457	385	-8	5	-50	-25	63
Bulgaria	9,269	7,966	7,361	6,794	-1,084	-1,398	-401	-293	-5	-699
Croatia	19,110	17,215	16,560	16,583	-1,457	-881	45	-463	-175	-288
Czech Republic	16,280	16,503	15,557	15,968	600	-733	223	-603	-570	217
Hungary	19,601	16,911	16,878	16,054	-2,302	-1,122	180	396	-590	-1,109
Latvia	2,883	2,330	2,404	2,445	-484	69	-53	67	57	-2
Lithuania	1,945	1,705	1,575	1,309	-192	-354	-198	76	56	-289
Macedonia, FYR	418	650	658	693	259	30	-26	-27	59	24
Moldova	108	96	86	87	-10	-7	-0	-6	-1	-0
Montenegro	763	873	871	944	146	48	-34	-92	120	54
Poland	30,014	29,946	30,810	30,367	610	-29	332	-76	506	-791
Romania	19,923	17,278	16,759	16,255	-2,193	-1,414	-312	-147	-184	-772
Russia	58,464	66,359	63,496	63,070	8,270	-3,371	-2,524	1,506	-1,603	-751
Serbia	4,705	4,459	4,056	3,977	-108	-573	-23	-292	-102	-156
Turkey	71,624	72,041	71,458	70,311	1,481	-2,456	-128	-427	-239	-1,662
Ukraine	6,118	5,569	6,215	6,571	-505	946	91	196	332	327
Res. Serbia & Montenegro	1	-	-	-	-1	-	-	-	-	-
Residual Europe	1,908	1,806	2,197	2,348	-93	518	71	73	221	153
<b>Deposits</b>										
<b>iii) Europe</b>	<b>98,862</b>	<b>83,066</b>	<b>86,647</b>	<b>88,000</b>	<b>-14,790</b>	<b>4,481</b>	<b>5,525</b>	<b>-850</b>	<b>-996</b>	<b>802</b>
Albania	86	80	82	68	-4	-12	16	-20	7	-15
Belarus	474	298	309	304	-181	3	9	57	-55	-8
Bosnia and Herzegovina	437	375	389	396	-52	15	51	-32	-4	0
Bulgaria	2,432	2,117	1,518	1,839	-266	-298	-176	-433	11	300
Croatia	1,653	1,850	1,971	1,983	273	101	-36	16	134	-14
Czech Republic	4,421	4,553	4,965	5,100	213	341	97	256	-104	93
Hungary	9,372	7,217	4,661	4,748	-2,002	-2,431	280	-149	-2,601	39
Latvia	614	496	489	517	-110	15	43	-52	2	22
Lithuania	1,029	606	593	674	-438	68	115	-67	-52	72
Macedonia, FYR	202	217	258	271	22	52	9	62	-30	11
Moldova	149	174	176	168	31	-4	43	-27	-12	-9
Montenegro	107	61	129	146	-29	81	15	-6	57	15
Poland	5,615	4,679	4,522	4,990	-887	326	-2	-80	-23	432
Romania	1,799	1,737	1,774	2,164	-23	405	-23	0	60	368
Russia	33,228	34,509	37,686	37,680	1,746	3,074	2,600	-2,077	2,780	-229
Serbia	991	907	997	995	-62	71	51	20	17	-18
Turkey	31,512	18,892	20,502	20,238	-12,642	1,306	2,078	-1,032	595	-335
Ukraine	2,405	2,632	3,061	3,158	274	505	173	1,798	-1,548	82
Res. Serbia & Montenegro	7	3	14	13	-4	1	-0	0	2	-1
Residual Europe	2,329	1,663	2,551	2,548	-649	861	184	914	-232	-4

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>Loans</b>										
<b>iv) Latin America/Caribbean</b>	<b>216,327</b>	<b>246,678</b>	<b>251,006</b>	<b>255,412</b>	<b>30,867</b>	<b>7,547</b>	<b>3,218</b>	<b>383</b>	<b>-584</b>	<b>4,530</b>
Argentina	9,782	10,932	10,683	9,266	1,162	-1,648	-582	186	169	-1,421
Belize	2,623	2,942	2,852	2,981	332	42	209	-349	58	124
Bolivia	470	417	417	440	-53	23	6	-12	7	23
Bonaire, Saint Eustatius and Saba	-	88	96	69	89	-20	5	-23	25	-27
Brazil	69,237	90,098	87,981	90,741	21,158	353	380	-3,469	653	2,788
Chile	21,633	24,276	24,843	25,424	2,662	1,147	-393	647	285	608
Colombia	6,179	7,559	8,082	8,982	1,382	1,240	818	-198	-273	892
Costa Rica	3,028	4,298	3,689	3,932	1,279	-362	-502	-1	-101	241
Cuba	521	419	372	377	-96	-71	38	-84	-26	2
Dominica	57	53	67	68	-3	16	9	3	2	1
Dominican Republic	2,849	3,348	3,824	4,045	513	686	171	183	122	209
Ecuador	1,994	1,997	2,010	2,076	6	76	-84	72	26	63
El Salvador	583	480	980	940	-101	460	172	19	308	-40
Falkland Islands	28	24	24	23	-3	-1	11	-12	0	-1
Grenada	36	38	19	18	2	-20	-21	2	-0	-1
Guatemala	2,654	3,307	3,280	2,841	658	-466	271	-210	-88	-439
Guyana	681	524	534	484	-153	-48	10	377	-384	-50
Haiti	61	63	62	63	2	-0	5	-5	-1	1
Honduras	589	697	637	770	109	72	59	-93	-26	132
Jamaica	1,113	1,609	1,524	1,424	506	-190	-10	-26	-49	-104
Mexico	57,933	56,172	53,851	53,308	-1,667	-2,878	-1,715	1,009	-1,599	-572
Nicaragua	317	383	443	421	66	38	102	-28	-13	-22
Paraguay	633	784	618	719	156	-65	35	-110	-92	101
Peru	8,432	10,329	11,307	11,432	1,909	1,042	630	621	-331	121
St. Lucia	178	270	204	240	94	-29	-36	24	-53	36
St. Vincent	550	528	1,253	1,339	-22	83	21	-22	15	69
Surinam	46	221	209	206	177	-17	-2	-9	-2	-4
Trinidad and Tobago	2,582	2,541	2,726	2,249	-39	-296	291	-410	296	-472
Turks and Caicos	467	471	358	416	7	-54	-19	-87	-7	60
Uruguay	3,726	2,557	4,261	4,073	-1,163	1,528	1,303	2,045	-1,642	-178
Venezuela	5,004	4,589	5,412	5,249	-379	643	198	-107	732	-181
Residual	12,341	14,664	18,388	20,796	2,277	6,265	1,839	449	1,406	2,571
<b>Int. organisations</b>	<b>15,235</b>	<b>17,888</b>	<b>12,974</b>	<b>12,650</b>	<b>2,806</b>	<b>-5,293</b>	<b>-4,939</b>	<b>-43</b>	<b>52</b>	<b>-362</b>
<b>Memo: Unallocated</b>	<b>36,200</b>	<b>49,266</b>	<b>43,033</b>	<b>41,861</b>	<b>13,534</b>	<b>-7,319</b>	<b>1,739</b>	<b>2,454</b>	<b>-10,653</b>	<b>-858</b>
<b>Deposits</b>										
<b>iv) Latin America/Caribbean</b>	<b>230,169</b>	<b>239,702</b>	<b>243,888</b>	<b>242,413</b>	<b>10,465</b>	<b>1,601</b>	<b>7,463</b>	<b>-1,285</b>	<b>-2,776</b>	<b>-1,801</b>
Argentina	24,193	22,331	23,039	22,426	-1,791	50	369	-335	665	-649
Belize	9,702	10,797	12,201	12,781	1,208	1,908	427	226	716	539
Bolivia	1,707	1,858	1,949	1,829	154	-26	135	-1	-38	-121
Bonaire, Saint Eustatius and Saba	-	28	31	38	29	9	3	-17	16	6
Brazil	30,036	34,093	28,014	29,628	4,117	-4,550	-2,287	-992	-2,843	1,571
Chile	8,069	12,337	14,275	14,175	4,391	1,707	542	726	629	-190
Colombia	10,915	11,032	12,619	12,564	133	1,521	1,367	131	86	-63
Costa Rica	2,989	2,907	3,278	3,342	-65	439	213	-157	323	59
Cuba	243	249	263	291	15	35	5	-7	12	25
Dominica	296	265	263	287	-27	19	4	-21	13	23
Dominican Republic	3,938	4,068	4,829	4,275	143	201	217	316	227	-560
Ecuador	4,629	4,876	4,779	4,884	252	4	76	-42	-131	101
El Salvador	1,306	1,400	1,524	1,446	96	46	140	-126	110	-79
Falkland Islands	67	92	129	95	25	2	5	28	2	-33
Grenada	98	71	63	51	-27	-21	-7	-8	5	-12
Guatemala	3,291	3,491	3,607	3,518	203	24	168	46	-100	-90
Guyana	148	141	153	163	-5	21	7	9	-6	11
Haiti	392	398	477	401	7	3	53	0	25	-76
Honduras	1,058	1,453	1,501	1,432	397	-22	-82	95	35	-70
Jamaica	937	1,005	1,007	1,050	75	39	-36	34	-6	47
Mexico	43,497	43,416	42,545	39,232	47	-4,702	1,544	-942	-1,966	-3,338
Nicaragua	835	710	752	685	-123	-26	47	-24	19	-68
Paraguay	1,243	1,065	988	1,124	-172	52	45	-171	46	133
Peru	5,022	5,685	5,824	5,690	678	65	651	232	-681	-137
St. Lucia	285	194	283	295	-91	98	95	0	-9	11
St. Vincent	2,587	2,370	2,451	2,614	-193	217	-2	485	-418	151
Surinam	458	544	449	403	98	-145	3	-44	-53	-51
Trinidad and Tobago	1,711	1,421	1,593	1,848	-284	421	193	77	-108	259
Turks and Caicos	1,862	1,337	1,203	1,228	-525	-130	-67	32	-118	23
Uruguay	7,176	6,693	7,403	7,182	-461	474	1,241	765	-1,296	-236
Venezuela	38,990	37,004	38,789	38,427	-1,834	1,244	2,267	-981	409	-450
Residual	22,489	26,371	27,607	29,009	3,997	2,626	128	-621	1,658	1,460
<b>Int. organisations</b>	<b>61,337</b>	<b>74,443</b>	<b>70,949</b>	<b>78,361</b>	<b>14,843</b>	<b>3,488</b>	<b>5,535</b>	<b>-3,611</b>	<b>-5,237</b>	<b>6,801</b>
<b>Memo: Unallocated</b>	<b>110,268</b>	<b>128,359</b>	<b>127,060</b>	<b>130,378</b>	<b>20,399</b>	<b>2,034</b>	<b>1,111</b>	<b>1,395</b>	<b>-4,613</b>	<b>4,141</b>

**Table 8A: International positions by nationality of ownership of reporting banks****Amounts outstanding**

In billions of US dollars

End-December 2012	Total positions		of which: vis-à-vis								
			related offices		other banks		non-banks		official monetary authorities		CDs & securities
	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.
<b>All countries</b>	<b>33,620.2</b>	<b>33,142.1</b>	<b>10,664.3</b>	<b>9,414.9</b>	<b>7,959.2</b>	<b>6,820.5</b>	<b>14,739.1</b>	<b>16,069.6</b>	<b>257.5</b>	<b>837.0</b>	<b>4,873.4</b>
<b>Reporting countries</b>	<b>32,669.3</b>	<b>32,096.1</b>	<b>10,495.5</b>	<b>9,226.5</b>	<b>7,658.3</b>	<b>6,596.0</b>	<b>14,271.3</b>	<b>15,485.3</b>	<b>244.2</b>	<b>788.4</b>	<b>4,787.2</b>
Australia	636.4	1,001.9	223.5	198.5	206.4	508.9	197.8	267.4	8.6	27.1	394.1
Austria	323.9	257.5	13.7	9.8	132.9	85.7	175.2	159.5	2.1	2.5	0.1
Bahamas	11.6	18.1	...	...	5.4	6.2	6.2	11.5	...	...	0.4
Bahrain	36.8	33.7	1.5	1.7	14.7	15.1	20.6	14.3	0.0	2.7	0.0
Belgium	493.4	512.7	62.0	123.6	210.1	94.0	216.7	286.0	4.6	9.0	129.9
Bermuda	6.4	8.2	0.4	0.1	3.2	0.5	2.8	7.5	...	...	0.0
Brazil	278.9	308.5	122.3	95.7	56.4	119.1	99.4	91.2	0.9	2.5	73.6
Canada	1,140.2	1,049.1	581.1	479.2	161.1	82.8	396.6	463.1	1.4	24.0	19.6
Cayman Islands	10.4	14.7	...	0.0	7.0	6.7	3.5	7.9	...	...	0.0
Chile	26.9	29.7	0.8	0.1	1.2	3.6	24.7	26.0	0.2	...	...
Chinese Taipei	311.1	323.7	18.6	13.1	88.9	69.6	199.6	218.4	4.0	22.7	0.9
Cyprus	45.6	48.9	15.1	2.4	9.4	14.3	21.0	32.1	-	-	1.9
Denmark	247.5	342.8	84.4	66.7	71.1	99.3	89.4	163.6	2.7	13.2	102.7
Finland	34.4	79.4	0.8	0.9	22.1	9.4	11.4	68.9	0.0	0.2	52.4
France	3,537.9	3,424.3	1,232.6	941.7	918.4	757.4	1,354.8	1,632.7	32.2	92.7	648.5
Germany	3,753.6	3,110.6	1,146.5	1,121.7	949.2	568.0	1,650.5	1,345.2	7.3	75.7	648.4
Greece	218.3	100.2	5.9	37.1	73.8	15.7	138.7	47.3	0.0	0.1	0.9
Guernsey	0.1	1.0	...	...	0.0	0.0	0.0	1.0	...	...	...
Hong Kong SAR	62.6	77.7	13.2	4.9	19.2	15.7	29.9	57.1	0.3	...	0.2
India	178.7	206.8	26.0	17.7	62.0	64.7	90.5	123.7	0.2	0.8	12.3
Indonesia	32.5	30.7	1.8	0.6	6.7	5.3	...	...	4.6	0.0	2.6
Ireland	232.6	262.6	102.6	100.1	31.9	66.5	98.1	96.0	0.0	-	27.1
Isle of Man	-	0.0	...	...	-	-	-	0.0	...	...	-
Italy	995.0	838.8	233.4	160.2	386.3	363.8	375.1	289.2	0.1	25.6	125.8
Japan	4,456.0	2,684.8	1,025.9	824.7	826.3	649.3	2,601.5	1,145.5	2.3	65.4	82.3
Jersey	0.0	0.0	...	...	0.0	0.0	-0.0	0.0	...	...	0.0
Korea	208.8	197.5	22.5	20.3	74.3	132.8	109.2	44.2	2.7	0.1	73.3
Luxembourg	51.1	40.3	5.3	2.5	28.4	15.0	16.8	22.4	0.5	0.5	7.6
Macao SAR	0.4	0.2	0.0	0.0	0.2	0.0	0.2	...	0.0	...	...
Malaysia	69.5	72.5	11.6	4.9	39.8	24.2	17.0	43.3	1.1	0.1	0.5
Mexico	37.5	29.1	...	...	16.7	17.5	20.8	11.5	...	...	3.4
Netherlands	1,637.3	2,125.4	447.2	365.7	247.2	135.4	930.5	1,591.7	12.5	32.6	757.4
Norway	203.7	260.9	74.6	81.8	30.3	60.7	58.9	106.6	40.0	11.9	64.1
Panama	24.9	15.0	2.5	1.5	14.0	9.0	8.5	4.6	...	...	0.0
Portugal	142.4	136.3	36.9	25.8	50.6	57.3	54.8	52.3	0.1	0.9	8.4
Singapore	246.4	267.5	37.8	28.9	60.7	18.3	146.7	216.9	1.2	3.4	4.1
South Africa	75.1	69.1	8.7	10.4	39.0	35.1	27.4	21.5	0.0	2.1	2.4
Spain	705.6	747.2	221.3	162.9	124.2	205.7	357.8	348.2	2.3	30.4	159.9
Sweden	1,071.5	1,284.2	460.1	330.2	312.1	340.4	296.5	592.8	2.9	20.8	353.6
Switzerland	2,396.2	2,604.6	1,022.7	1,073.0	430.1	356.6	938.9	1,158.6	4.5	16.4	247.6
Turkey	217.3	241.3	9.3	10.2	86.1	112.6	80.9	118.5	41.0	0.0	11.7
United Kingdom	4,411.0	4,692.0	1,612.4	1,465.1	824.2	714.6	1,947.0	2,401.7	27.3	110.5	601.6
United States	4,003.6	4,455.5	1,562.2	1,404.1	1,000.5	725.4	1,404.5	2,133.4	36.3	192.6	167.2
Unallocated	96.3	91.1	48.3	38.9	16.3	13.9	31.5	36.9	0.1	1.4	0.0
<b>Non-rep. countries</b>	<b>872.6</b>	<b>899.0</b>	<b>167.3</b>	<b>187.2</b>	<b>258.8</b>	<b>175.8</b>	<b>435.8</b>	<b>496.2</b>	<b>10.9</b>	<b>39.8</b>	<b>25.0</b>
Developed	5.6	3.1	0.5	0.5	2.8	0.6	2.3	1.9	0.0	-	0.8
Offshore centres	18.5	23.5	3.4	3.6	9.5	6.8	5.7	13.1	0.0	...	0.1
Africa & Mid. East	156.0	167.1	35.1	33.0	54.7	40.0	65.9	86.6	0.3	7.5	1.7
Asia & Pacific	604.7	611.0	115.7	129.7	173.4	107.1	305.2	343.6	10.4	30.6	12.2
Europe	52.2	53.2	3.5	15.6	9.4	14.1	39.2	21.8	0.1	1.7	7.8
Latin America	35.7	41.1	9.1	4.7	9.0	7.1	17.6	29.2	...	0.1	2.5
<b>Consortium Banks</b>	<b>59.0</b>	<b>52.2</b>	<b>0.2</b>	<b>1.1</b>	<b>32.0</b>	<b>21.0</b>	<b>24.2</b>	<b>21.3</b>	<b>2.5</b>	<b>8.8</b>	<b>0.2</b>
Unallocated	<b>18.8</b>	<b>94.4</b>	<b>1.3</b>	<b>0.1</b>	<b>9.7</b>	<b>27.4</b>	<b>7.8</b>	<b>66.9</b>	<b>-</b>	<b>0.0</b>	<b>58.8</b>

**Table 8A: International positions by nationality of ownership of reporting banks****Amounts outstanding**

In billions of US dollars

End-September 2012	Total positions		of which: vis-à-vis								
			related offices		other banks		non-banks		official monetary authorities		CDs & securities
	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.
<b>All countries</b>	<b>33,929.5</b>	<b>33,416.4</b>	<b>10,875.8</b>	<b>9,641.0</b>	<b>7,978.1</b>	<b>6,779.2</b>	<b>14,750.6</b>	<b>16,141.3</b>	<b>325.1</b>	<b>854.8</b>	<b>4,830.4</b>
<b>Reporting countries</b>	<b>32,997.7</b>	<b>32,363.7</b>	<b>10,689.3</b>	<b>9,419.8</b>	<b>7,684.4</b>	<b>6,553.6</b>	<b>14,308.0</b>	<b>15,586.3</b>	<b>315.9</b>	<b>803.9</b>	<b>4,745.2</b>
Australia	619.3	962.7	205.5	184.6	220.3	519.6	183.2	236.8	10.2	21.8	387.8
Austria	333.2	269.9	13.2	13.8	141.0	90.9	176.7	162.7	2.3	2.5	0.1
Bahamas	11.5	18.0	–	–	5.4	6.2	6.2	11.4	–	0.4	1.2
Bahrain	36.1	32.0	1.5	1.6	14.2	14.4	20.4	13.3	0.0	2.7	0.0
Belgium	529.0	533.1	127.7	146.6	174.4	90.6	226.5	287.7	0.5	8.1	120.7
Bermuda	7.0	8.2	0.5	0.2	3.4	0.5	3.1	7.6	–	–	0.3
Brazil	280.8	307.5	121.2	94.3	61.2	124.4	97.4	87.7	1.0	1.1	72.4
Canada	1,037.5	967.1	533.0	434.1	172.4	68.5	331.6	438.6	0.6	25.9	16.5
Cayman Islands	9.0	14.0	0.9	0.2	4.3	6.8	3.9	7.1	...	...	0.0
Chile	28.8	30.0	0.4	0.0	1.7	7.0	26.1	23.0	0.6	–	–
Chinese Taipei	297.5	294.6	16.9	11.9	82.8	64.6	193.2	199.0	4.6	19.2	1.9
Cyprus	50.5	51.7	17.4	2.5	11.2	17.0	21.9	32.2	0.0	–	1.9
Denmark	270.9	365.8	98.0	78.9	75.3	107.8	96.0	165.6	1.5	13.5	99.5
Finland	35.6	81.0	0.9	1.1	21.9	10.7	12.8	69.1	0.0	0.2	51.6
France	3,586.5	3,463.5	1,222.0	935.0	928.9	786.7	1,404.5	1,641.6	31.1	100.2	641.9
Germany	3,798.7	3,160.4	1,164.6	1,128.0	952.6	575.0	1,672.7	1,372.4	8.8	85.0	621.5
Greece	205.2	96.1	4.6	39.4	73.6	12.4	127.0	44.2	0.0	0.1	0.6
Guernsey	0.1	1.0	...	...	0.0	0.0	0.0	1.0	...	...	–
Hong Kong SAR	61.2	75.9	12.5	4.0	20.8	16.1	27.7	55.8	0.3	–	0.3
India	177.0	205.2	26.1	18.9	62.7	64.1	88.0	121.8	0.2	0.5	12.7
Indonesia	32.5	30.0	1.9	0.5	8.6	5.3	18.3	24.2	3.8	0.0	2.6
Ireland	218.2	198.1	114.5	112.0	20.2	42.2	83.4	39.4	0.0	4.5	1.9
Isle of Man	–	0.0	–	–	–	–	–	0.0	...	...	–
Italy	986.1	834.7	225.8	158.7	260.0	204.6	499.9	451.1	0.4	20.3	115.7
Japan	4,435.6	2,615.1	964.2	775.9	890.4	683.0	2,579.4	1,100.9	1.5	55.3	81.1
Jersey	0.0	0.0	...	...	0.0	0.0	–0.0	0.0	–	...	0.0
Korea	218.4	214.1	21.9	20.1	77.9	149.4	116.0	44.5	2.5	0.0	78.7
Luxembourg	52.4	40.2	5.8	2.3	29.3	14.7	16.7	22.5	0.6	0.6	7.6
Macao SAR	0.3	0.2	0.0	0.0	0.1	0.0	0.2	0.2	0.0	...	...
Malaysia	70.6	72.0	11.7	5.1	40.9	24.7	16.9	42.1	1.2	0.2	7.2
Mexico	36.1	28.1	–	–	15.3	16.1	20.8	12.0	–	–	3.2
Netherlands	1,627.5	2,138.6	401.8	342.9	290.2	170.4	931.6	1,593.6	3.9	31.7	754.9
Norway	206.3	262.1	72.1	85.5	26.9	56.5	61.0	109.8	46.3	10.2	67.9
Panama	23.7	14.3	2.4	1.4	13.1	8.1	8.3	4.7	...	...	0.0
Portugal	146.0	140.5	39.6	26.5	54.2	60.2	52.1	52.6	0.1	1.2	9.5
Singapore	250.2	272.5	37.4	26.7	70.2	21.4	141.5	221.3	1.1	3.1	3.4
South Africa	77.6	68.9	9.2	12.0	40.9	34.3	26.7	21.0	0.8	1.6	3.6
Spain	694.5	759.7	239.1	180.4	128.6	212.9	323.8	346.3	2.9	20.1	158.8
Sweden	1,153.0	1,394.5	495.3	365.2	347.0	394.7	308.0	610.0	2.6	24.6	366.9
Switzerland	2,524.7	2,763.6	1,137.1	1,194.6	392.7	319.1	945.4	1,216.7	49.6	33.3	253.0
Turkey	205.3	228.4	7.4	10.2	81.0	101.7	77.8	116.5	39.1	0.0	7.0
United Kingdom	4,589.6	4,821.4	1,663.0	1,488.8	905.7	769.4	1,978.8	2,441.4	42.2	121.8	633.7
United States	3,997.0	4,455.3	1,642.7	1,492.2	947.6	665.3	1,351.1	2,104.4	55.5	193.5	157.4
Unallocated	76.5	73.5	29.4	23.8	15.6	16.3	31.4	32.6	0.1	0.9	0.0
<b>Non-rep. countries</b>	<b>845.0</b>	<b>888.8</b>	<b>185.8</b>	<b>220.0</b>	<b>244.7</b>	<b>169.9</b>	<b>406.2</b>	<b>456.8</b>	<b>8.3</b>	<b>42.1</b>	<b>21.6</b>
Developed	6.0	3.2	0.6	0.7	2.6	0.6	2.8	1.9	0.0	–	0.8
Offshore centres	18.3	21.7	3.4	2.2	9.4	6.7	5.4	12.8	0.0	–	0.1
Africa & Mid. East	158.6	166.7	41.0	28.9	54.7	40.7	62.3	89.8	0.7	7.3	1.0
Asia & Pacific	582.4	610.9	129.6	167.6	163.3	104.5	282.0	305.8	7.5	33.0	9.7
Europe	46.0	45.0	2.9	16.3	6.3	10.3	36.7	16.6	0.1	1.8	7.8
Latin America	33.8	41.3	8.4	4.4	8.5	7.0	16.9	29.8	–	0.1	2.3
<b>Consortium Banks</b>	<b>64.2</b>	<b>62.7</b>	<b>0.5</b>	<b>1.1</b>	<b>34.5</b>	<b>28.5</b>	<b>28.3</b>	<b>24.4</b>	<b>0.9</b>	<b>8.8</b>	<b>0.2</b>
Unallocated	<b>22.6</b>	<b>101.1</b>	<b>0.1</b>	<b>0.1</b>	<b>14.4</b>	<b>27.2</b>	<b>8.1</b>	<b>73.7</b>	<b>–</b>	<b>0.0</b>	<b>61.5</b>

**Table 8B: International positions by nationality of ownership of reporting banks****Estimated exchange rate adjusted changes**

In billions of US dollars

End-December 2012	Total positions		of which: vis-à-vis								
			related offices		other banks		non-banks		official monetary authorities		CDs & securities
	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.
<b>All countries</b>	<b>-432.6</b>	<b>-525.8</b>	<b>-197.2</b>	<b>-230.1</b>	<b>-256.9</b>	<b>-279.9</b>	<b>89.7</b>	<b>1.6</b>	<b>-68.2</b>	<b>-17.5</b>	<b>-45.7</b>
<b>Reporting countries</b>	<b>-447.2</b>	<b>-509.9</b>	<b>-180.0</b>	<b>-196.1</b>	<b>-262.3</b>	<b>-276.2</b>	<b>67.3</b>	<b>-22.3</b>	<b>-72.3</b>	<b>-15.4</b>	<b>-45.5</b>
Australia	20.0	46.4	19.5	15.1	-13.0	-5.5	15.0	31.5	-1.5	5.4	10.7
Austria	-12.0	-14.2	0.4	-0.9	-9.2	-8.7	-3.1	-4.7	-0.2	0.0	0.0
Bahamas	0.1	0.1	...	...	0.1	0.0	-0.0	0.1	...	0.0	...
Bahrain	0.6	1.7	0.1	0.0	0.4	0.7	0.2	0.9	-0.0	0.0	0.0
Belgium	-36.5	-23.7	-66.3	-23.9	33.7	2.2	-7.8	-2.8	3.9	1.0	7.3
Bermuda	-0.5	0.0	-0.0	-0.0	-0.2	0.1	-0.3	-0.0	...	...	-0.3
Brazil	-1.8	1.1	1.2	1.4	-4.9	-5.3	2.0	3.5	-0.1	1.4	1.1
Canada	103.1	77.3	48.7	45.5	-12.0	10.1	65.6	23.5	0.9	-1.8	0.4
Cayman Islands	0.5	0.5	1.6	0.0	-0.6	-0.3	-0.6	0.8	...	...	...
Chile	-1.8	-0.3	0.4	0.1	-0.4	-3.4	-1.4	3.0	-0.4	...	...
Chinese Taipei	14.6	30.0	1.8	1.4	6.4	5.3	7.0	19.8	-0.6	3.6	-0.9
Cyprus	-5.4	-3.3	-2.5	-0.0	-1.8	-2.9	-1.1	-0.3	-0.0	-	-0.0
Denmark	-25.6	-27.6	-14.0	-13.4	-5.2	-9.6	-7.4	-4.1	1.1	-0.4	1.8
Finland	-1.7	-1.5	-0.1	-0.2	-0.1	-1.4	-1.5	0.1	0.0	0.0	1.3
France	-81.2	-70.6	6.0	3.9	-34.7	-55.4	-53.7	-10.9	1.2	-8.2	0.6
Germany	-104.1	-91.3	-28.6	-20.4	-36.6	-43.9	-37.4	-18.1	-1.5	-8.8	-1.3
Greece	9.5	2.8	1.2	-2.9	-0.9	3.1	9.2	2.7	0.0	-0.0	0.3
Guernsey	...	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	1.5	1.9	0.8	1.0	-1.5	-0.4	2.3	1.4	0.0	...	-0.1
India	1.7	3.9	-0.1	-1.3	-0.7	0.8	2.5	4.1	-0.0	0.3	-0.4
Indonesia	-0.1	0.7	-0.1	0.1	-1.9	-0.0	1.1	0.6	0.8	0.0	-0.0
Ireland	-18.1	-13.8	-12.9	-10.7	-0.0	-0.5	-5.1	1.9	-0.0	-4.5	0.0
Isle of Man	...	...	...	...	...	...	...	...	...	...	...
Italy	-6.0	-15.3	3.9	-9.6	-2.4	-0.2	-7.1	-10.8	-0.3	5.3	-9.8
Japan	101.2	97.8	77.4	56.5	-40.5	-19.8	63.6	50.7	0.8	10.4	2.0
Jersey	...	...	...	...	...	...	...	...	...	...	...
Korea	-7.2	-14.4	0.8	0.5	-3.2	-14.9	-5.0	-0.2	0.2	0.2	-4.6
Luxembourg	-1.9	0.0	-0.5	0.1	-1.8	0.2	0.5	-0.1	-0.1	-0.2	0.1
Macao SAR	0.0	0.0	-	-	0.0	-	0.0	0.0	-0.0	...	...
Malaysia	-1.0	0.6	-0.0	-0.1	-1.1	-0.5	0.1	1.3	-0.0	-0.1	-6.7
Mexico	1.4	1.0	...	...	1.4	1.5	0.0	-0.4	...	...	0.2
Netherlands	-3.7	-31.1	56.4	31.2	-59.6	-50.7	-9.0	-12.2	8.6	0.7	-3.4
Norway	-4.5	-3.1	2.0	-4.6	3.0	3.6	-2.4	-3.7	-7.1	1.5	-3.9
Panama	1.2	0.7	0.1	0.0	1.0	0.8	0.2	-0.2	...	...	0.0
Portugal	-5.5	-5.7	-3.1	-1.0	-4.2	-3.7	1.8	-0.7	-0.0	-0.3	-1.2
Singapore	-3.1	-4.1	0.5	2.4	-9.3	-3.0	5.6	-3.8	0.1	0.3	0.6
South Africa	-2.1	0.5	-0.5	-1.6	-1.8	1.1	0.8	0.6	-0.7	0.5	-1.2
Spain	7.3	-18.4	-17.2	-13.2	-6.9	-14.3	32.2	-1.0	-0.7	10.1	-0.4
Sweden	-88.8	-117.7	-37.7	-37.0	-38.3	-58.2	-13.0	-18.7	0.2	-3.8	-13.4
Switzerland	-123.5	-160.8	-109.3	-117.5	35.5	34.7	-4.6	-61.0	-45.1	-17.0	-5.9
Turkey	9.8	10.5	1.8	-0.1	3.5	10.2	2.0	0.4	2.6	0.0	4.6
United Kingdom	-189.5	-137.1	-52.3	-28.7	-87.9	-57.9	-34.4	-39.8	-14.9	-10.6	-30.8
United States	-13.4	-50.8	-77.9	-83.1	33.0	12.7	50.8	20.5	-19.3	-0.9	7.7
Unallocated	19.2	17.0	18.7	14.9	0.6	-2.5	-0.2	4.1	0.1	0.5	0.0
<b>Non-rep. countries</b>	<b>23.4</b>	<b>2.2</b>	<b>-18.2</b>	<b>-34.1</b>	<b>12.1</b>	<b>3.3</b>	<b>26.9</b>	<b>35.1</b>	<b>2.6</b>	<b>-2.1</b>	<b>3.4</b>
Developed	0.1	0.3	0.1	0.0	0.2	0.0	-0.3	0.2	-	-	0.0
Offshore centres	0.2	1.7	-0.1	1.3	0.0	0.1	0.2	0.2	0.0	...	-
Africa & Mid. East	-2.8	-0.2	-5.8	2.8	0.1	0.1	3.3	-3.3	-0.4	0.2	0.8
Asia & Pacific	23.2	0.9	-13.7	-37.9	10.4	3.1	23.5	37.8	3.0	-2.2	2.5
Europe	0.9	-0.2	0.6	-0.7	0.8	-0.1	-0.5	0.7	0.0	-0.1	-0.0
Latin America	1.9	-0.2	0.7	0.3	0.5	0.1	0.6	-0.6	...	-0.0	0.2
<b>Consortium Banks</b>	<b>-5.4</b>	<b>-10.6</b>	<b>-0.3</b>	<b>0.1</b>	<b>-2.4</b>	<b>-7.5</b>	<b>-4.2</b>	<b>-3.2</b>	<b>1.6</b>	<b>0.0</b>	<b>0.0</b>
Unallocated	<b>-3.3</b>	<b>-7.5</b>	<b>1.2</b>	<b>-0.0</b>	<b>-4.2</b>	<b>0.5</b>	<b>-0.4</b>	<b>-8.0</b>	<b>-</b>	<b>-</b>	<b>-3.9</b>

**Table 8B: International positions by nationality of ownership of reporting banks****Estimated exchange rate adjusted changes**

In billions of US dollars

End-September 2012	Total positions		of which: vis-à-vis								
			related offices		other banks		non-banks		official monetary authorities		CDs & securities
	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.
<b>All countries</b>	<b>91.7</b>	<b>44.4</b>	<b>-3.3</b>	<b>-110.0</b>	<b>-201.7</b>	<b>-38.2</b>	<b>207.9</b>	<b>209.6</b>	<b>88.8</b>	<b>-17.0</b>	<b>72.5</b>
<b>Reporting countries</b>	<b>104.5</b>	<b>68.5</b>	<b>29.6</b>	<b>-46.0</b>	<b>-274.6</b>	<b>-70.3</b>	<b>193.5</b>	<b>198.7</b>	<b>155.9</b>	<b>-13.8</b>	<b>60.6</b>
Australia	-7.9	-34.4	-11.2	-9.6	2.6	-9.2	-0.4	-13.9	1.1	-1.7	-7.8
Austria	-10.3	-5.5	0.2	-0.2	-7.3	-5.3	-4.6	1.5	1.4	-1.5	-0.0
Bahamas	-0.0	-0.1	...	...	-0.1	-0.0	0.0	-0.0	...	-0.0	-0.0
Bahrain	1.6	0.4	0.1	0.3	1.2	0.6	0.4	-0.4	0.0	-0.1	-
Belgium	34.9	27.9	-1.3	28.8	12.8	6.4	23.4	-7.2	-0.0	-0.1	0.1
Bermuda	0.1	-0.1	-0.0	0.0	0.0	-0.0	0.1	-0.1	...	...	0.3
Brazil	5.1	8.7	-7.1	-10.7	7.8	17.0	5.5	2.5	-1.1	-0.1	6.4
Canada	56.1	71.8	30.1	40.1	9.5	0.7	16.6	32.3	-0.1	-1.3	1.7
Cayman Islands	2.1	3.0	0.9	0.1	0.8	0.8	0.5	2.1	...	...	-
Chile	-0.3	0.5	-0.7	-0.8	0.6	0.9	0.1	0.5	-0.3	-0.1	...
Chinese Taipei	23.1	14.1	3.0	1.0	-3.7	-5.7	22.4	13.6	1.4	5.3	0.4
Cyprus	-2.0	-1.8	0.2	0.2	-1.3	-1.1	-0.8	-0.8	0.0	-0.2	-0.4
Denmark	-3.6	-3.0	-7.6	-2.9	3.0	-0.4	1.3	4.2	-0.2	-3.9	1.1
Finland	-0.8	2.0	0.1	-0.2	-0.6	1.8	-0.3	0.7	-	-0.3	-1.0
France	-116.5	-51.4	-126.1	-140.1	48.3	19.1	-43.3	65.6	4.6	4.0	0.1
Germany	26.8	28.1	47.6	33.5	-25.3	-9.4	2.7	30.5	1.9	-26.5	-1.6
Greece	3.8	-1.5	-0.1	-0.7	-1.8	-0.6	5.7	-0.3	-0.0	0.0	0.0
Guernsey	-	-0.0	...	...	-	-	-	-0.0	...	...	...
Hong Kong SAR	1.6	0.3	-0.2	-0.0	0.4	-0.0	1.3	0.4	0.0	...	0.0
India	5.4	8.9	6.3	2.0	-2.7	4.2	1.7	2.7	0.0	0.1	1.0
Indonesia	-0.0	0.2	-0.3	-0.1	0.2	0.4	-0.7	-0.1	0.7	-	-0.0
Ireland	-16.3	-12.0	-10.4	-9.5	-3.4	-2.1	-2.6	-1.1	0.0	0.7	0.0
Isle of Man	...	-	...	...	...	...	...	-	...	...	...
Italy	32.5	6.2	22.7	8.9	-3.7	1.9	13.5	-2.9	-0.0	-1.8	-8.7
Japan	141.1	96.1	48.8	31.3	15.6	11.4	76.9	61.9	-0.2	-8.4	-0.5
Jersey	-	-0.0	...	...	-	-	-	-	...	...	-
Korea	3.0	8.3	0.7	1.1	2.3	7.1	0.1	0.4	0.0	-0.2	4.1
Luxembourg	-4.6	-2.2	0.0	0.1	-1.1	0.2	-3.5	-2.9	-0.0	0.4	0.3
Macao SAR	-0.0	-0.0	-	-	-0.0	-	0.0	-0.0	-0.0	...	...
Malaysia	3.5	1.9	0.0	0.6	3.0	1.1	0.3	0.3	0.3	-0.0	1.7
Mexico	0.2	0.4	...	...	0.9	-0.3	-0.6	0.7	...	...	-0.3
Netherlands	11.3	22.9	-43.0	-26.2	9.6	-4.3	44.0	53.4	0.7	-0.1	22.1
Norway	5.6	12.7	42.7	18.9	-81.3	-20.4	-1.0	4.1	45.1	10.1	3.2
Panama	-0.3	0.4	0.0	-0.0	-0.4	0.2	0.1	0.2	...	...	-2.7
Portugal	-8.4	-5.3	-2.1	-0.7	-2.9	-3.8	-3.4	-0.9	0.0	0.0	0.0
Singapore	-1.3	-3.9	-7.8	-5.9	5.8	1.5	0.4	0.1	0.2	0.4	0.9
South Africa	-3.6	-0.6	1.1	-1.4	-4.0	0.7	-1.5	0.2	0.7	-0.1	-0.3
Spain	-38.2	-71.1	-17.1	-16.2	-5.6	-13.5	-15.7	-44.8	0.2	3.3	-8.4
Sweden	36.2	47.6	18.7	18.9	-9.1	-10.8	27.1	42.0	-0.4	-2.5	21.9
Switzerland	39.2	32.6	109.8	48.5	-171.9	-28.2	55.4	-0.2	45.9	12.5	57.3
Turkey	9.2	2.7	-1.2	0.7	-9.6	1.4	11.0	0.5	9.1	-0.0	2.1
United Kingdom	-58.0	-104.0	5.5	-14.5	-58.6	-28.1	-22.8	-47.7	18.0	-13.6	-50.6
United States	-61.6	-12.0	-71.7	-25.9	-1.5	-2.7	-15.3	4.4	26.8	12.1	18.2
Unallocated	-4.4	-20.1	-1.0	-15.2	-2.9	-2.0	-0.4	-2.7	-0.1	-0.3	0.0
<b>Non-rep. countries</b>	<b>1.7</b>	<b>-39.5</b>	<b>-2.0</b>	<b>-35.3</b>	<b>-15.9</b>	<b>-10.8</b>	<b>15.6</b>	<b>2.2</b>	<b>4.0</b>	<b>4.4</b>	<b>4.7</b>
Developed	-1.6	-1.7	-1.1	0.1	0.1	0.0	-0.5	-1.8	0.0	-	-0.0
Offshore centres	-0.3	-2.4	-0.7	-1.4	0.1	-0.7	0.3	-0.3	-0.0	...	-0.0
Africa & Mid. East	-0.7	2.0	8.3	8.3	-9.7	-2.1	0.5	-5.2	0.1	1.0	0.1
Asia & Pacific	-6.3	-48.5	-8.4	-44.9	-7.6	-8.8	5.8	1.9	3.9	3.5	0.6
Europe	10.6	10.0	-0.7	2.6	1.6	0.4	9.7	7.0	-	-0.1	6.7
Latin America	-0.0	1.0	0.6	0.0	-0.4	0.3	-0.2	0.7	-0.0	0.0	-2.6
<b>Consortium Banks</b>	<b>-17.2</b>	<b>6.5</b>	<b>0.5</b>	<b>-0.0</b>	<b>2.0</b>	<b>5.0</b>	<b>-1.0</b>	<b>1.1</b>	<b>-18.8</b>	<b>0.5</b>	<b>-0.0</b>
Unallocated	<b>2.7</b>	<b>8.9</b>	<b>-31.4</b>	<b>-28.7</b>	<b>86.7</b>	<b>38.0</b>	<b>-0.3</b>	<b>7.6</b>	<b>-52.3</b>	<b>-8.0</b>	<b>7.2</b>

**Table 9A: Consolidated claims of reporting banks - immediate borrower basis****On individual countries by maturity and sector / Amounts outstanding**

In millions of US dollars

End-December 2012	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
<b>All countries</b>	<b>30,794,933</b>	<b>19,661,425</b>	<b>9,847,071</b>	<b>861,096</b>	<b>5,819,345</b>	<b>7,469,959</b>	<b>2,953,035</b>
<b>Developed countries</b>	<b>22,476,230</b>	<b>14,133,764</b>	<b>7,059,348</b>	<b>593,407</b>	<b>4,133,817</b>	<b>6,280,060</b>	<b>2,250,606</b>
<b>Europe</b>	<b>13,954,225</b>	<b>9,865,696</b>	<b>5,036,330</b>	<b>418,227</b>	<b>2,883,888</b>	<b>4,670,038</b>	<b>1,415,448</b>
Austria	271,302	195,476	59,157	6,865	75,788	87,830	53,011
Andorra	2,326	2,326	1,114	177	969	919	72
Belgium	503,819	244,735	114,435	5,852	91,574	89,306	68,598
Cyprus	60,514	53,731	26,389	3,998	21,787	1,447	1,223
Denmark	353,886	236,639	148,592	20,497	46,766	105,801	14,367
Estonia	20,649	3,251	991	236	1,895	233	229
Finland	270,232	104,816	39,901	4,250	33,714	37,100	29,498
France	1,591,278	1,423,806	793,512	55,778	375,206	847,007	224,422
Germany	2,024,056	1,328,338	723,002	79,842	372,523	593,326	342,158
Greece	57,739	46,547	11,974	1,292	32,016	4,237	21,033
Iceland	7,560	7,560	3,640	241	2,853	4,245	1,202
Ireland	499,645	393,338	162,665	6,621	147,155	104,815	9,122
Italy	942,836	535,511	201,473	24,978	185,006	205,518	223,414
Liechtenstein	4,615	4,613	3,427	148	584	1,147	-
Luxembourg	678,011	592,480	225,243	26,825	213,616	157,874	30,915
Malta	28,538	22,436	7,466	559	6,009	4,966	199
Netherlands	1,084,305	982,505	434,542	44,913	338,680	379,913	137,429
Norway	300,333	139,131	51,947	6,569	57,052	64,731	12,087
Portugal	171,510	76,100	17,109	8,085	32,087	28,951	20,796
Slovakia	81,582	27,495	12,888	1,463	9,174	1,508	13,193
Slovenia	33,714	17,935	5,289	1,444	8,896	2,778	3,766
Spain	616,235	426,952	144,538	19,459	141,561	172,370	76,576
Sweden	327,782	272,231	129,021	15,561	88,586	167,504	23,446
Switzerland	614,971	493,055	334,130	7,962	93,761	293,099	28,388
United Kingdom	3,405,858	2,233,760	1,383,375	74,605	506,377	1,313,406	80,248
Vatican	2	2	2	-	-	-	-
Other	927	927	508	7	253	7	56
<b>Other developed countries</b>	<b>8,522,005</b>	<b>4,268,068</b>	<b>2,023,018</b>	<b>175,180</b>	<b>1,249,929</b>	<b>1,610,022</b>	<b>835,158</b>
Australia	640,353	359,436	136,273	38,971	130,004	203,058	37,384
Canada	589,038	425,388	260,107	10,214	110,528	248,495	56,553
Japan	1,196,638	798,804	689,891	4,102	44,288	611,770	74,657
New Zealand	304,579	35,386	14,166	1,498	18,039	7,396	6,092
United States	5,788,968	2,646,626	920,428	120,395	946,855	539,223	659,469
<b>Offshore centres</b>	<b>2,702,735</b>	<b>2,140,136</b>	<b>1,104,648</b>	<b>68,545</b>	<b>587,713</b>	<b>276,092</b>	<b>31,019</b>
Aruba	1,250	1,250	347	33	317	202	174
Bahamas	52,649	48,554	37,532	1,084	7,689	18,268	592
Bahrain	22,530	17,184	11,681	820	4,039	11,429	367
Barbados	7,597	5,747	1,481	443	2,447	1,366	734
Bermuda	84,411	82,263	31,424	2,631	22,172	1,225	779
Cayman Islands	985,715	983,089	436,406	16,495	283,180	34,293	2,266
Curacao	7,881	7,880	4,645	297	1,183	1,005	232
Gibraltar	5,909	4,856	3,334	180	1,123	344	5
Guernsey	37,304	34,311	10,903	1,040	9,962	3,939	-
Hong Kong SAR	661,295	283,585	177,567	15,610	55,182	89,348	2,115
Isle of Man	26,602	22,200	8,224	1,369	11,900	226	-
Jersey	92,797	89,032	37,611	3,997	31,210	6,532	222
Lebanon	6,221	5,890	4,209	82	1,410	1,369	1,116
Macau SAR	23,580	21,629	14,170	786	6,405	13,533	133
Mauritius	15,971	14,345	8,305	1,904	3,611	1,211	288
Netherlands Antilles	...	...	...	...	...	...	...
Panama	104,952	97,861	26,310	4,068	66,632	4,831	2,561
Samoa	4,667	4,429	3,274	348	804	8	3
Singapore	400,606	257,137	176,125	9,204	49,479	85,302	19,062
Sint Maarten	493	384	155	24	168	-	93
Vanuatu	718	451	287	57	93	1	2
West Indies UK	156,663	155,135	110,320	7,753	28,263	1,198	275



**Table 9A (cont.)**

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R(=A+L+Q)	End-December 2012	
	Claims	Liabilities				
	H	L				M
Non-bank private sector						
	<b>8,976,765</b>	<b>11,133,508</b>	<b>8,286,911</b>	<b>-539,636</b>	<b>30,255,297</b>	<b>All countries</b>
	<b>5,466,567</b>	<b>8,342,466</b>	<b>6,128,149</b>	<b>155,067</b>	<b>22,631,297</b>	<b>Developed countries</b>
	<b>3,701,628</b>	<b>4,088,529</b>	<b>2,975,578</b>	<b>-69,782</b>	<b>13,884,443</b>	<b>Europe</b>
	54,479	75,826	108,688	203	271,505	Austria
	1,332	-	-	-509	1,817	Andorra
	86,510	259,084	274,786	2,675	506,494	Belgium
	50,922	6,783	8,187	-10,880	49,634	Cyprus
	104,008	117,247	65,307	6,593	360,479	Denmark
	2,772	17,398	12,432	-191	20,458	Estonia
	37,880	165,416	109,657	-2,527	267,705	Finland
	341,010	167,472	116,392	29,244	1,620,522	France
	383,990	695,718	619,137	86,768	2,110,824	Germany
	21,215	11,192	7,375	-20,588	37,151	Greece
	2,085	-	-	73	7,633	Iceland
	277,496	106,307	75,381	-29,638	470,007	Ireland
	105,986	407,325	235,796	11,430	954,266	Italy
	3,404	2	-	313	4,928	Liechtenstein
	399,726	85,531	137,676	-112,728	565,283	Luxembourg
	16,665	6,102	4,567	-3,485	25,053	Malta
	462,042	101,800	43,834	-15,604	1,068,701	Netherlands
	61,766	161,202	83,166	-3,572	296,761	Norway
	26,292	95,410	58,440	-1,835	169,675	Portugal
	12,080	54,087	42,130	-892	80,690	Slovakia
	11,351	15,779	8,026	-218	33,496	Slovenia
	177,775	189,283	110,701	4,962	621,197	Spain
	74,916	55,551	32,706	2,956	330,738	Sweden
	167,435	121,916	15,218	13,773	628,744	Switzerland
	817,641	1,172,098	805,975	-26,198	3,379,660	United Kingdom
	2	-	-	-1	1	Vatican
	848	-	1	94	1,021	Other
	<b>1,764,939</b>	<b>4,253,937</b>	<b>3,152,571</b>	<b>224,849</b>	<b>8,746,854</b>	<b>Other developed countries</b>
	116,762	280,917	201,646	-17,046	623,307	Australia
	118,890	163,650	102,903	16,006	605,044	Canada
	100,161	397,834	194,785	34,289	1,230,927	Japan
	21,707	269,193	184,510	508	305,087	New Zealand
	1,406,076	3,142,342	2,468,726	146,593	5,935,561	United States
	<b>1,802,976</b>	<b>562,599</b>	<b>491,119</b>	<b>-614,109</b>	<b>2,088,626</b>	<b>Offshore centres</b>
	873	-	-	-63	1,187	Aruba
	29,401	4,095	4,715	-27,945	24,704	Bahamas
	5,379	5,346	3,172	-5,271	17,259	Bahrain
	3,574	1,850	1,595	-137	7,460	Barbados
	79,781	2,148	1,405	-3,812	80,599	Bermuda
	932,410	2,626	3,775	-325,699	660,016	Cayman Islands
	6,614	1	27	-1,275	6,606	Curacao
	4,456	1,053	2,685	-573	5,336	Gibraltar
	26,838	2,993	7,200	-3,940	33,364	Guernsey
	191,935	377,710	320,155	-64,185	597,110	Hong Kong SAR
	21,868	4,402	10,964	-3,957	22,645	Isle of Man
	80,802	3,765	15,768	-11,086	81,711	Jersey
	3,403	331	169	-552	5,669	Lebanon
	7,539	1,951	2,327	-1,367	22,213	Macau SAR
	12,820	1,626	808	-6,593	9,378	Mauritius
	...	...	...	...	...	Netherlands Antilles
	89,427	7,091	6,308	-45,621	59,331	Panama
	4,405	238	206	-2,641	2,026	Samoa
	149,872	143,469	107,890	-45,256	355,350	Singapore
	291	109	102	-43	450	Sint Maarten
	447	267	121	2	720	Vanuatu
	148,380	1,528	1,727	-63,398	93,265	West Indies UK

**Table 9A (Cont.)**

End-December 2012	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
<b>Developing countries</b>	<b>5,654,025</b>	<b>3,290,561</b>	<b>1,689,365</b>	<b>176,402</b>	<b>1,090,232</b>	<b>953,399</b>	<b>535,504</b>
<b>Africa &amp; Middle East</b>	<b>662,560</b>	<b>445,626</b>	<b>211,019</b>	<b>19,396</b>	<b>189,030</b>	<b>101,026</b>	<b>93,839</b>
Algeria	11,896	3,467	1,148	33	754	561	1,936
Angola	8,802	8,140	2,535	588	4,949	1,571	2,341
Benin	159	159	127	1	29	29	59
Botswana	1,519	963	428	12	406	24	221
Burkina Faso	1,005	358	55	–	303	6	41
Burundi	41	41	11	1	20	29	–
Cameroon	3,310	1,012	361	14	613	42	560
Cape Verde	1,781	1,080	474	142	437	110	306
Central African Republic	39	39	7	–	30	1	24
Chad	291	82	20	29	25	8	4
Comoros Islands	19	19	–	1	17	9	1
Congo	415	248	137	4	95	1	24
Congo Democratic Republic	574	567	232	41	291	236	19
Côte d'Ivoire	4,141	1,960	770	34	1,034	388	1,165
Djibouti	220	220	111	–	96	27	4
Egypt	39,259	14,416	6,323	833	4,406	2,487	2,573
Equatorial Guinea	874	190	5	4	168	12	–
Eritrea	29	29	6	–	23	–	–
Ethiopia	305	305	31	21	252	9	–
Gabon	1,223	1,160	151	85	874	50	840
Gambia	85	77	21	–	44	1	1
Ghana	8,296	6,391	2,793	234	2,498	363	3,210
Guinea	451	286	91	17	158	70	77
Guinea-Bissau	8	8	1	–	7	1	–
Iran	6,069	6,069	2,152	655	3,137	3,404	63
Iraq	2,606	2,566	1,378	165	871	1,038	683
Israel	21,177	15,780	8,702	823	4,345	2,583	1,552
Jordan	4,188	3,098	1,585	74	1,316	709	609
Kenya	5,400	3,492	1,715	242	1,416	646	812
Kuwait	16,037	14,710	10,768	382	3,307	1,673	6,030
Lesotho	–	–	–	–	–	–	–
Liberia	34,453	34,453	7,090	1,587	25,363	19	34
Libya	614	614	528	–	55	254	5
Madagascar	1,768	847	68	5	741	29	–
Malawi	85	85	21	–	61	43	–
Mali	309	202	38	4	152	57	44
Mauritania	469	469	131	–	330	110	114
Morocco	33,949	11,184	3,116	522	5,120	3,806	2,457
Mozambique	5,145	1,845	271	45	1,429	52	732
Namibia	428	428	189	2	216	13	63
Niger	151	151	76	–	74	57	70
Nigeria	14,629	12,867	8,648	227	2,411	3,723	4,133
Oman	15,558	10,598	2,943	895	6,719	1,869	819
Palestinian Territory	73	73	61	–	11	39	21
Qatar	60,995	57,551	21,115	2,301	32,924	24,318	7,449
Rwanda	116	116	89	3	9	15	–
Sao Tomé and Príncipe	66	66	8	–	57	2	37
Saudi Arabia	68,178	66,951	44,023	1,269	18,336	11,513	29,023
Senegal	3,206	1,267	454	7	755	74	576
Seychelles	3,263	3,076	1,735	523	806	9	12
Sierra Leone	144	99	16	8	73	1	27
Somalia	103	103	2	–	102	–	100
South Africa	122,422	36,333	14,314	2,223	15,896	10,845	8,240
St. Helena	5	5	2	–	3	–	–
Sudan	533	533	378	13	54	219	143
Swaziland	44	44	29	–	7	1	–

**Table 9A (Cont.)**

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R(=A+L+Q)	End-December 2012
	Claims vis-à-vis				Developing countries Africa & Middle East
	Non-bank private sector	Claims			
H	L	M	Q		
<b>1,708,562</b>	<b>2,363,464</b>	<b>1,766,255</b>	<b>-86,962</b>	<b>5,567,063</b>	
<b>248,464</b>	<b>216,934</b>	<b>188,676</b>	<b>-35,362</b>	<b>627,198</b>	
967	8,429	5,398	-519	11,377	Algeria
3,926	662	1,189	-1,413	7,389	Angola
71	-	267	-36	123	Benin
718	556	742	-120	1,399	Botswana
311	647	679	-55	950	Burkina Faso
12	-	-	83	124	Burundi
409	2,298	1,490	-89	3,221	Cameroon
663	701	539	-125	1,656	Cape Verde
14	-	-	-	39	Central African Republic
70	209	185	-1	290	Chad
10	-	-	4	23	Comoros Islands
223	167	-	-61	354	Congo
312	7	7	-241	333	Congo Democratic Republic
404	2,181	2,384	-200	3,941	Côte d'Ivoire
188	-	-	-59	161	Djibouti
9,310	24,843	20,835	-1,177	38,082	Egypt
178	684	688	-14	860	Equatorial Guinea
29	-	-	1	30	Eritrea
295	-	-	-147	158	Ethiopia
270	63	175	-364	859	Gabon
76	8	57	-41	44	Gambia
2,809	1,905	2,161	-635	7,661	Ghana
139	165	126	-8	443	Guinea
7	-	-	1	9	Guinea-Bissau
2,603	-	-	-1,847	4,222	Iran
840	40	19	-422	2,184	Iraq
11,593	5,397	3,087	407	21,584	Israel
1,779	1,090	675	-136	4,052	Jordan
2,036	1,908	2,246	-395	5,005	Kenya
7,003	1,327	1,556	-575	15,462	Kuwait
-	-	-	-	-	Lesotho
34,346	-	-	-3,010	31,443	Liberia
357	-	-	-128	486	Libya
819	921	631	-84	1,684	Madagascar
42	-	-	-28	57	Malawi
101	107	95	-3	306	Mali
245	-	-	-10	459	Mauritania
4,893	22,765	14,632	-2,000	31,949	Morocco
1,061	3,300	3,485	309	5,454	Mozambique
352	-	-	-7	421	Namibia
23	-	-	-7	144	Niger
5,009	1,762	1,872	-923	13,706	Nigeria
7,910	4,960	4,599	-2,510	13,048	Oman
13	-	-	-23	50	Palestinian Territory
25,591	3,444	2,683	914	61,909	Qatar
101	-	-	-4	112	Rwanda
27	-	-	-8	58	Sao Tomé and Príncipe
26,400	1,227	378	-3,681	64,497	Saudi Arabia
616	1,939	1,562	-135	3,071	Senegal
3,054	187	421	-821	2,442	Seychelles
71	45	66	159	303	Sierra Leone
3	-	-	-	103	Somalia
17,204	86,089	84,359	-2,984	119,438	South Africa
5	-	-	2	7	St. Helena
170	-	-	-155	378	Sudan
43	-	-	32	76	Swaziland

**Table 9A (Cont.)**

End-December 2012	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
Syria	232	232	55	8	142	24	–
Tanzania	3,200	2,072	1,087	24	851	335	582
Togo	433	433	52	2	375	369	13
Tunisia	8,354	4,104	929	69	2,364	945	1,892
Uganda	1,555	1,209	503	54	571	224	66
United Arab Emirates	136,402	106,353	58,827	4,906	39,225	25,598	12,876
Yemen	1,250	1,250	205	43	998	93	3
Zambia	2,796	1,801	772	144	784	266	384
Zimbabwe	629	496	339	77	76	16	28
Residual	784	784	767	–	19	–	741
<b>Asia &amp; Pacific</b>	<b>2,181,913</b>	<b>1,440,974</b>	<b>898,332</b>	<b>71,052</b>	<b>321,618</b>	<b>562,702</b>	<b>152,135</b>
Afghanistan	104	104	42	–	57	20	5
Armenia	1,010	821	421	100	274	150	74
Azerbaijan	4,940	4,940	1,909	275	2,721	1,348	932
Bangladesh	8,741	5,175	4,387	99	562	2,150	211
Bhutan	203	203	100	25	78	–	78
British Overseas Territories	222	222	73	70	79	4	–
Brunei	4,509	2,021	1,513	4	499	46	993
Cambodia	1,427	1,352	840	19	467	643	47
China	734,480	562,603	408,450	22,099	86,613	301,911	22,079
Chinese Taipei	165,706	77,267	62,305	1,541	4,403	26,283	11,982
Fiji	1,664	60	33	2	26	20	2
French Polynesia	3,316	1,160	73	2	1,033	574	325
Georgia	1,388	1,247	411	69	427	415	213
India	343,148	246,181	145,160	10,914	60,055	86,406	13,424
Indonesia	130,707	95,566	52,909	4,464	31,514	12,809	18,663
Kazakhstan	16,543	12,198	3,962	553	4,557	2,714	987
Kiribati	3	3	–	–	3	–	–
Korea	337,792	201,041	118,256	19,892	31,281	76,013	39,364
Kyrgyz Republic	267	149	20	17	103	17	–
Laos	555	555	62	3	480	21	7
Malaysia	168,771	65,570	33,804	2,425	18,499	14,807	17,916
Maldives	695	561	145	45	316	10	166
Marshall Islands	37,359	37,230	8,616	1,067	27,048	146	–
Micronesia	4	4	4	–	–	–	–
Mongolia	737	737	339	27	282	238	111
Myanmar	329	329	226	–	103	184	–
Nauru	4	4	1	–	3	–	–
Nepal	345	130	113	3	17	22	–
New Caledonia	4,690	2,246	54	24	2,152	561	367
North Korea	38	38	24	–	14	6	19
Pakistan	13,984	5,665	2,709	94	2,527	1,303	2,064
Palau	–	–	–	–	–	–	–
Papua New Guinea	5,524	1,701	284	23	1,364	18	90
Philippines	43,075	29,225	13,120	2,547	10,647	7,426	7,561
Solomon Islands	195	6	2	–	4	–	–
Sri Lanka	7,980	5,210	2,662	111	1,697	1,386	2,072
Tajikistan	31	31	19	–	12	17	–
Thailand	105,793	49,574	19,718	2,617	21,224	16,591	8,897
Timor Leste	101	101	66	1	34	–	–
Tonga	112	3	–	–	3	–	–
Turkmenistan	318	318	91	5	210	95	116
Tuvalu	6	6	–	–	6	–	–
US Pacific Islands	304	304	207	23	74	–	–
Uzbekistan	910	910	624	17	203	544	2
Vietnam	33,212	27,532	14,408	1,875	9,444	7,804	3,357
Wallis/Futuna	8	8	–	–	8	–	2
Residual	663	663	170	–	495	–	9

**Table 9A (Cont.)**

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R(=A+L+Q)	End-December 2012  Claims vis-à-vis	
	Non-bank private sector	Claims				Liabilities
	H	L				M
208	–	–	12	244	Syria	
1,149	1,128	977	–297	2,903	Tanzania	
51	–	–	–50	383	Togo	
1,267	4,250	3,367	–355	7,999	Tunisia	
919	346	1,263	23	1,578	Uganda	
66,354	30,049	22,541	–11,043	125,359	United Arab Emirates	
1,152	–	–	–263	987	Yemen	
1,150	995	1,009	–239	2,557	Zambia	
453	133	231	140	769	Zimbabwe	
40	–	–	–1	783	Residual	
<b>656,406</b>	<b>740,939</b>	<b>479,639</b>	<b>2,664</b>	<b>2,184,577</b>	<b>Asia &amp; Pacific</b>	
80	–	–	–	104	Afghanistan	
597	189	84	–136	874	Armenia	
2,653	–	–	–872	4,068	Azerbaijan	
2,812	3,566	3,003	–873	7,868	Bangladesh	
27	–	–	–71	132	Bhutan	
218	–	–	–9	213	British Overseas Territories	
978	2,488	4,757	–453	4,056	Brunei	
362	75	12	–18	1,409	Cambodia	
189,501	171,877	119,725	15,103	749,583	China	
37,756	88,439	45,850	–3,442	162,264	Chinese Taipei	
38	1,604	1,562	–30	1,634	Fiji	
259	2,156	1,191	–193	3,123	French Polynesia	
617	141	97	–30	1,358	Georgia	
132,650	96,967	55,817	24,711	367,859	India	
63,857	35,141	23,526	–23,036	107,671	Indonesia	
8,210	4,345	4,862	–774	15,769	Kazakhstan	
3	–	–	30	33	Kiribati	
82,936	136,751	77,843	10,472	348,264	Korea	
131	118	78	–11	256	Kyrgyz Republic	
526	–	–	–139	416	Laos	
31,923	103,201	79,746	1,105	169,876	Malaysia	
386	134	76	–3	692	Maldives	
37,082	129	2	–134	37,225	Marshall Islands	
4	–	–	–4	–	Micronesia	
386	–	–	–64	673	Mongolia	
145	–	–	179	508	Myanmar	
4	–	–	–	4	Nauru	
109	215	293	–49	296	Nepal	
1,289	2,444	1,673	–264	4,426	New Caledonia	
13	–	–	–5	33	North Korea	
2,288	8,319	7,013	–2,372	11,612	Pakistan	
–	–	–	–	–	Palau	
1,595	3,823	3,531	–451	5,073	Papua New Guinea	
14,109	13,850	5,687	–5,000	38,075	Philippines	
6	189	191	–2	193	Solomon Islands	
1,747	2,770	1,326	–1,100	6,880	Sri Lanka	
14	–	–	–10	21	Tajikistan	
23,514	56,219	37,045	–3,991	101,802	Thailand	
101	–	–	47	148	Timor Leste	
3	109	157	–	112	Tonga	
107	–	–	–196	122	Turkmenistan	
6	–	–	17	23	Tuvalu	
304	–	–	1	305	US Pacific Islands	
364	–	–	–190	720	Uzbekistan	
16,328	5,680	4,492	–4,895	28,317	Vietnam	
6	–	–	–	8	Wallis/Futuna	
362	–	–	–184	479	Residual	

**Table 9A (Cont.)**

End-December 2012	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
<b>Europe</b>	<b>1,443,330</b>	<b>814,114</b>	<b>304,288</b>	<b>52,239</b>	<b>365,917</b>	<b>157,682</b>	<b>147,647</b>
Albania	6,889	3,651	1,270	266	1,810	198	972
Belarus	4,502	3,609	1,660	242	1,475	2,294	52
Bosnia and Herzegovina	10,385	4,311	1,621	489	1,837	436	301
Bulgaria	36,960	26,295	8,535	1,360	13,033	1,265	2,894
Croatia	73,887	54,604	16,081	4,801	28,035	3,686	10,622
Czech Republic	194,392	42,068	13,144	3,033	18,661	5,330	10,123
Hungary	102,707	64,768	21,959	3,697	31,810	8,746	14,212
Latvia	20,539	16,771	4,279	731	10,452	2,422	1,418
Lithuania	25,420	17,631	3,465	1,449	10,630	297	2,687
Macedonia, FYR	4,001	2,537	1,097	115	825	216	760
Moldova	922	589	182	46	215	80	63
Montenegro	2,072	1,668	609	144	840	124	479
Poland	296,634	132,321	31,980	6,490	77,420	15,077	29,665
Romania	106,656	73,008	23,132	4,452	32,210	6,984	14,916
Russia	249,233	176,906	76,372	12,864	71,362	53,379	20,088
Serbia	33,181	16,526	4,688	1,479	7,215	1,088	3,774
Turkey	241,836	156,939	86,384	9,010	50,533	53,651	31,361
Ukraine	31,620	18,773	6,876	1,562	7,480	2,193	3,069
Res. Serbia & Montenegro	103	103	100	–	3	37	38
Residual Europe	1,391	1,036	854	9	71	179	153
<b>Latin America/Caribbean</b>	<b>1,366,222</b>	<b>589,847</b>	<b>275,726</b>	<b>33,715</b>	<b>213,667</b>	<b>131,989</b>	<b>141,883</b>
Argentina	47,866	17,633	10,037	1,590	4,496	2,002	3,079
Belize	2,933	2,599	2,110	120	332	3	57
Bolivia	512	485	309	85	92	23	24
Bonaire, Saint Eustatius and S	51	51	4	–	48	–	–
Brazil	526,118	231,965	113,535	14,221	68,341	60,742	69,368
Chile	146,719	58,486	28,509	3,513	21,052	18,656	2,908
Colombia	57,783	25,740	13,125	1,497	8,245	7,379	4,258
Costa Rica	10,875	9,979	3,997	587	5,058	3,060	825
Cuba	1,436	1,404	691	75	550	927	149
Dominica	215	99	40	4	33	3	27
Dominican Republic	7,908	6,710	2,386	339	3,904	887	1,868
Ecuador	3,842	3,310	2,297	239	664	619	707
El Salvador	6,926	6,826	2,090	57	4,646	1,596	901
Falkland Islands	61	35	26	7	1	–	–
Grenada	331	188	38	6	115	–	15
Guatemala	5,260	4,200	2,215	184	1,788	1,431	135
Guyana	745	492	477	–	10	–	–
Haiti	314	208	107	–	77	37	67
Honduras	2,386	1,994	1,027	85	676	1,047	206
Jamaica	6,233	3,515	753	129	2,033	237	1,091
Mexico	389,479	126,626	51,496	5,921	56,070	14,429	42,754
Nicaragua	814	725	375	24	325	89	19
Paraguay	6,149	3,022	1,853	176	569	910	154
Peru	59,550	40,340	19,333	2,063	15,993	10,220	6,503
St. Lucia	1,580	1,190	164	16	410	80	191
St. Vincent	833	714	442	20	207	1	78
Surinam	593	593	9	–	213	143	73
Trinidad and Tobago	9,459	3,024	1,360	115	1,532	45	418
Turks and Caicos	1,513	1,016	582	25	348	15	66
Uruguay	16,172	11,886	6,937	487	3,970	1,791	3,009
Venezuela	40,776	14,002	3,920	1,189	7,502	5,594	2,923
Residual	10,790	10,790	5,482	941	4,367	23	10
<b>Int. organisations</b>	<b>214,793</b>	<b>212,925</b>	<b>58,429</b>	<b>22,421</b>	<b>51,241</b>	<b>12,507</b>	<b>142,861</b>
<b>Unallocated</b>	<b>–252,898</b>	<b>–116,009</b>	<b>–64,766</b>	<b>321</b>	<b>–43,658</b>	<b>–52,116</b>	<b>–6,955</b>

**Table 9A (Cont.)**

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R(=A+L+Q)	End-December 2012  Claims vis-à-vis	
	Claims	Liabilities				
	H	L				M
Non-bank private sector	<b>502,284</b>	<b>629,216</b>	<b>498,732</b>	<b>-52,991</b>	<b>1,390,339</b>	<b>Europe</b>
	2,464	3,238	2,912	-128	6,761	Albania
	1,137	893	719	-302	4,200	Belarus
	3,319	6,074	4,012	-183	10,202	Bosnia and Herzegovina
	21,667	10,665	10,869	-2,330	34,630	Bulgaria
	39,506	19,283	12,181	-909	72,978	Croatia
	25,941	152,324	135,874	-3,094	191,298	Czech Republic
	40,973	37,939	33,956	-7,247	95,460	Hungary
	12,858	3,768	3,681	-256	20,283	Latvia
	14,610	7,789	13,949	-2,920	22,500	Lithuania
	1,560	1,464	1,023	-90	3,911	Macedonia, FYR
	430	333	188	-17	905	Moldova
	998	404	257	-57	2,015	Montenegro
	86,674	164,313	133,919	-22,782	273,852	Poland
	50,679	33,648	30,344	-3,381	103,275	Romania
	102,736	72,327	57,681	-5,766	243,467	Russia
	11,261	16,655	4,437	-974	32,207	Serbia
	71,778	84,897	45,481	-1,318	240,518	Turkey
	12,990	12,847	7,044	-1,218	30,402	Ukraine
	28	-	-	-6	97	Res. Serbia & Montenegro
	675	355	205	-13	1,378	Residual Europe
	<b>301,408</b>	<b>776,375</b>	<b>599,208</b>	<b>-1,273</b>	<b>1,364,949</b>	<b>Latin America/Caribbean</b>
	12,380	30,233	26,458	-2,350	45,516	Argentina
	2,538	334	264	-1,151	1,782	Belize
	440	27	34	-207	305	Bolivia
	51	-	-	-	51	Bonaire, Saint Eustatius and S.
	97,875	294,153	201,776	35,501	561,619	Brazil
	36,902	88,233	64,799	-6,788	139,931	Chile
	10,759	32,043	25,473	-492	57,291	Colombia
	6,097	896	615	-575	10,300	Costa Rica
	328	32	-	-122	1,314	Cuba
	69	116	148	-20	195	Dominica
	3,956	1,198	917	-1,595	6,313	Dominican Republic
	1,981	532	474	-784	3,058	Ecuador
	4,327	100	-	-110	6,816	El Salvador
	35	26	123	-22	39	Falkland Islands
	173	143	165	-75	256	Grenada
	2,635	1,060	624	-229	5,031	Guatemala
	492	253	219	3	748	Guyana
	103	106	107	-70	244	Haiti
	739	392	259	-110	2,276	Honduras
	2,188	2,718	1,419	-229	6,004	Jamaica
	69,387	262,853	225,732	-14,443	375,036	Mexico
	615	89	38	-101	713	Nicaragua
	1,875	3,127	2,630	-153	5,996	Paraguay
	23,428	19,210	14,247	-2,361	57,189	Peru
	921	390	319	4	1,584	St. Lucia
	630	119	108	-181	652	St. Vincent
	377	-	-	-37	556	Surinam
	2,562	6,435	5,006	-110	9,349	Trinidad and Tobago
	935	497	352	-410	1,103	Turks and Caicos
	7,006	4,286	2,941	-1,517	14,655	Uruguay
	5,410	26,774	23,961	-1,026	39,750	Venezuela
	4,194	-	-	-1,513	9,277	Residual
	<b>54,617</b>	<b>1,868</b>	<b>2,034</b>	<b>-6,587</b>	<b>208,206</b>	<b>Int. organisations</b>
	<b>-55,987</b>	<b>-136,889</b>	<b>-100,646</b>	<b>12,955</b>	<b>-239,943</b>	<b>Unallocated</b>

**Table 9B: Consolidated foreign claims of reporting banks - immediate borrower basis**  
**On individual countries by nationality of reporting banks / Amounts outstanding**

In millions of US dollars

<b>End-December 2012</b>	Total foreign claims	European banks	Australia	Austria	Belgium	Brazil	Canada	Chile	Chinese Taipei
<b>Claims vis-à-vis</b>									
<b>All countries</b>	<b>30,794,933</b>	<b>16,839,082</b>	<b>728,677</b>	<b>436,074</b>	<b>260,514</b>	<b>98,414</b>	<b>1,139,349</b>	<b>13,864</b>	<b>251,656</b>
<b>Developed countries</b>	<b>22,476,230</b>	<b>12,327,379</b>	<b>607,592</b>	<b>185,172</b>	<b>182,340</b>	<b>52,732</b>	<b>971,991</b>	<b>5,266</b>	<b>138,076</b>
<b>Europe</b>	<b>13,954,225</b>	<b>8,343,344</b>	<b>199,984</b>	<b>172,593</b>	<b>159,822</b>	<b>27,702</b>	<b>207,059</b>	<b>900</b>	<b>73,122</b>
Austria	271,302	226,607	254	...	1,339	1,984	1,072	1	279
Andorra	2,326	1,701	4	4	2	...	...	...	...
Belgium	503,819	401,943	625	1,545	...	118	3,012	58	170
Cyprus	60,514	38,924	101	1,757	131	...	...	...	170
Denmark	353,886	289,452	1,080	1,380	326	1,369	1,740	65	146
Estonia	20,649	20,527	...	79	12	...	...	...	...
Finland	270,232	249,173	1,264	836	452	3	1,671	2	103
France	1,591,278	702,956	7,644	12,554	36,224	1,802	17,645	64	2,689
Germany	2,024,056	1,164,380	13,836	...	12,353	2,841	22,066	210	3,357
Greece	57,739	49,965	46	275	6	...	...	...	...
Iceland	7,560	5,140	...	...	52	...	...	...	...
Ireland	499,645	350,359	3,235	1,648	23,862	...	...	22	5,212
Italy	942,836	623,804	449	15,330	10,165	258	2,533	25	89
Liechtenstein	4,615	3,842	...	570	1	...	...	...	...
Luxembourg	678,011	458,440	1,444	3,865	5,216	2,785	...	...	42,695
Malta	28,538	18,446	57	830	3	...	...	...	...
Netherlands	1,084,305	627,739	5,388	8,692	23,085	3,570	...	23	3,843
Norway	300,333	254,252	1,266	1,048	328	12	3,372	1	257
Portugal	171,510	140,241	185	796	705	1,421	...	...	23
Slovakia	81,582	73,943	...	...	8,452	...	...	...	34
Slovenia	33,714	28,709	1	...	244	...	...	...	...
Spain	616,235	444,200	194	2,995	9,126	1,045	1,873	172	192
Sweden	327,782	181,034	1,480	1,771	604	39	2,628	16	485
Switzerland	614,971	266,224	4,385	10,083	1,292	1,579	...	50	3,946
United Kingdom	3,405,858	1,720,469	157,046	18,819	25,842	8,876	115,613	191	9,377
Vatican	2	2	...	...	...	...	...	...	...
Other	927	872	...	...	...	...	...	...	55
<b>Other developed countries</b>	<b>8,522,005</b>	<b>3,984,035</b>	<b>407,608</b>	<b>12,579</b>	<b>22,518</b>	<b>25,030</b>	<b>716,272</b>	<b>4,366</b>	<b>64,954</b>
Australia	640,353	241,019	...	793	2,037	80	...	28	8,502
Canada	589,038	182,238	17,387	1,004	1,229	250	...	115	1,481
Japan	1,196,638	344,661	19,167	130	729	142	...	13	4,409
New Zealand	304,579	20,401	270,172	15	54	25	443	...	418
United States	5,788,968	3,195,828	100,882	10,637	18,469	24,533	715,829	4,210	50,144
<b>Offshore centres</b>	<b>2,702,735</b>	<b>1,236,441</b>	<b>49,007</b>	<b>9,091</b>	<b>4,269</b>	<b>18,366</b>	<b>39,474</b>	<b>105</b>	<b>59,181</b>
Aruba	1,250	392	1	...	...	186	...	...	...
Bahamas	52,649	28,073	197	17	7	679	...	...	20
Bahrain	22,530	15,988	202	...	90	...	...	...	52
Barbados	7,597	1,681	3	...	23	...	4,983	...	80
Bermuda	84,411	37,644	811	89	41	379	858	1	835
Cayman Islands	985,715	256,676	2,372	4,352	2,284	15,879	...	70	8,104
Curacao	7,881	4,227	...	57	3	...	...	...	1
Gibraltar	5,909	5,375	92	22	22	...	...	...	1
Guernsey	37,304	30,779	367	76	104	...	...	...	247
Hong Kong SAR	661,295	397,423	14,683	...	644	1	4,729	3	22,546
Isle of Man	26,602	24,697	143	119	97	...	...	...	121
Jersey	92,797	75,166	514	971	388	...	...	...	291
Lebanon	6,221	4,212	...	...	6	...	...	...	2
Macau SAR	23,580	5,966	170	...	1	1	...	...	359
Mauritius	15,971	10,712	53	57	9	33	...	...	829
Netherlands Antilles	...	...	...	...	...	...	...	...	...
Panama	104,952	33,188	13	53	114	263	...	27	3,375
Samoa	4,667	864	251	...	...	...	...	...	2,955
Singapore	400,606	209,113	28,217	1,614	386	20	1,658	4	7,918
Sint Maarten	493	34	...	...	...	...	...	...	...
Vanuatu	718	50	372	...	...	...	...	...	30
West Indies UK	156,663	94,194	546	1,357	50	924	3,650	...	11,415



**Table 9B (Cont.)**

<b>End-December 2012</b>	Total foreign claims	European banks	Australia	Austria	Belgium	Brazil	Canada	Chile	Chinese Taipei
<b>Claims vis-à-vis</b>									
<b>Developing countries</b>	<b>5,654,025</b>	<b>3,356,718</b>	<b>66,605</b>	<b>239,343</b>	<b>73,674</b>	<b>27,045</b>	<b>120,533</b>	<b>8,493</b>	<b>53,465</b>
<b>Africa &amp; Middle East</b>	<b>662,560</b>	<b>476,853</b>	<b>3,879</b>	<b>1,456</b>	<b>1,771</b>	<b>122</b>	<b>1,736</b>	<b>16</b>	<b>6,832</b>
Algeria	11,896	9,088	–	...	124	...	...	...	1
Angola	8,802	8,074	1	...	20	35	...	...	1
Benin	159	137	–	...	–	...	...	...	–
Botswana	1,519	1,074	–	...	–	...	–	...	...
Burkina Faso	1,005	828	141	...	1	...	–	...	26
Burundi	41	34	1	...	7	...	–	...	–
Cameroon	3,310	2,819	–	...	44	...	–	...	...
Cape Verde	1,781	1,764	...	...	–	8	–	...	...
Central African Republic	39	35	–	...	–	...	–	...	...
Chad	291	280	–	...	–	...	–	...	...
Comoros Islands	19	19	...	...	–	...	–	...	...
Congo	415	395	...	...	5	...	–	...	...
Congo Democratic Republic	574	479	1	...	5	...	–	...	...
Côte d'Ivoire	4,141	3,501	57	...	1	...	–	...	11
Djibouti	220	109	–	...	–	...	–	...	100
Egypt	39,259	35,098	6	...	25	24	...	...	24
Equatorial Guinea	874	871	...	...	–	...	–	...	...
Eritrea	29	23	–	...	–	...	–	...	6
Ethiopia	305	278	–	...	–	...	–	...	2
Gabon	1,223	1,105	–	...	1	...	–	...	...
Gambia	85	56	...	...	–	...	–	...	...
Ghana	8,296	6,397	118	...	179	...	–	...	13
Guinea	451	419	–	...	1	...	–	...	...
Guinea-Bissau	8	7	–	...	–	...	–	...	...
Iran	6,069	4,422	28	...	16	...	–	...	10
Iraq	2,606	2,004	1	3	–	...	–	...	...
Israel	21,177	10,917	12	109	4	...	149	9	94
Jordan	4,188	2,765	1	1	1	...	...	...	7
Kenya	5,400	3,721	9	10	69	...	...	...	1
Kuwait	16,037	7,301	10	8	1	...	...	...	91
Lesotho	–	–	...	...	–	...	–	...	–
Liberia	34,453	26,157	93	...	51	...	...	...	4,260
Libya	614	337	–	...	46	...	–	...	–
Madagascar	1,768	1,266	...	...	–	...	–	...	...
Malawi	85	45	1	...	–	...	–	...	...
Mali	309	294	5	...	–	...	–	...	...
Mauritania	469	424	...	...	11	...	–	...	...
Morocco	33,949	31,731	84	43	51	...	–	...	1
Mozambique	5,145	5,125	...	...	–	...	–	...	...
Namibia	428	399	–	...	–	...	–	...	–
Niger	151	108	–	...	–	...	–	...	...
Nigeria	14,629	8,663	–	5	166	...	–	...	2
Oman	15,558	11,792	33	...	47	...	–	...	–
Palestinian Territory	73	70	...	...	–	...	–	...	–
Qatar	60,995	26,441	793	...	314	...	140	...	262
Rwanda	116	45	–	...	1	...	–	...	–
Sao Tomé and Príncipe	66	65	...	...	–	...	–	...	...
Saudi Arabia	68,178	43,935	67	87	9	...	–	...	150
Senegal	3,206	2,789	118	2	1	...	–	...	–
Seychelles	3,263	2,863	–	5	1	...	–	...	148
Sierra Leone	144	84	1	...	–	...	–	...	...
Somalia	103	101	...	...	–	...	–	...	...
South Africa	122,422	100,647	335	227	51	5	222	7	1,146
St. Helena	5	5	...	...	–	...	–	...	...
Sudan	533	333	–	...	–	...	–	...	–
Swaziland	44	30	2	...	–	...	–	...	...

**Table 9B (Cont.)**

<b>End-December 2012</b>	Total foreign claims	European banks	Australia	Austria	Belgium	Brazil	Canada	Chile	Chinese Taipei
<b>Claims vis-à-vis</b>									
Syria	232	89	–	...	–	...	–	...	...
Tanzania	3,200	2,784	2	...	1	...	...	...	–
Togo	433	425	–	...	–	...	–	...	–
Tunisia	8,354	7,638	...	73	123	...	...	...	1
Uganda	1,555	1,146	–	...	–	...	...	...	27
United Arab Emirates	136,402	93,482	1,954	250	394	50	385	...	448
Yemen	1,250	845	...	...	–	...	–	...	–
Zambia	2,796	2,085	2	...	–	...	–	...	...
Zimbabwe	629	587	3	...	–	...	–	...	...
Residual	784	3	...	...	...	...	–	...	...
<b>Asia &amp; Pacific</b>	<b>2,181,913</b>	<b>845,600</b>	<b>61,191</b>	<b>5,058</b>	<b>1,984</b>	<b>1,006</b>	<b>22,286</b>	<b>849</b>	<b>42,819</b>
Afghanistan	104	64	2	...	10	...	–	...	–
Armenia	1,010	921	...	19	14	...	–	...	31
Azerbaijan	4,940	4,077	1	83	16	...	–	...	–
Bangladesh	8,741	6,706	8	9	6	...	...	...	61
Bhutan	203	178	–	...	–	...	–	...	...
British Overseas Territories	222	46	1	...	–	...	–	...	11
Brunei	4,509	2,850	24	...	–	...	...	...	181
Cambodia	1,427	123	6	...	13	...	–	...	271
China	734,480	242,016	17,875	2,162	977	129	...	489	24,067
Chinese Taipei	165,706	72,777	9,603	3	10	26	...	8	...
Fiji	1,664	6	1,643	...	–	...	–	...	–
French Polynesia	3,316	3,293	10	...	1	...	–	...	–
Georgia	1,388	1,113	–	...	11	...	–	...	–
India	343,148	138,803	8,237	270	372	34	...	207	5,164
Indonesia	130,707	44,833	5,712	868	45	...	764	...	1,539
Kazakhstan	16,543	11,004	12	275	9	...	...	...	5
Kiribati	3	–	–	...	–	...	–	...	3
Korea	337,792	140,530	5,486	581	181	814	...	145	3,248
Kyrgyz Republic	267	261	1	...	6	...	–	...	...
Laos	555	381	23	...	–	...	–	...	2
Malaysia	168,771	62,977	2,076	...	32	...	...	...	1,650
Maldives	695	596	–	...	–	...	–	...	–
Marshall Islands	37,359	33,243	83	...	144	...	...	...	696
Micronesia	4	1	–	...	–	...	–	...	–
Mongolia	737	439	37	1	5	...	–	...	2
Myanmar	329	196	1	...	–	...	–	...	–
Nauru	4	3	1	...	–	...	–	...	–
Nepal	345	253	–	...	–	...	–	...	2
New Caledonia	4,690	4,649	32	...	–	...	–	...	–
North Korea	38	27	6	...	–	...	–	...	–
Pakistan	13,984	11,629	9	57	–	2	...	–	5
Palau	–	–	–	...	–	...	–	...	–
Papua New Guinea	5,524	767	4,396	...	–	...	–	...	9
Philippines	43,075	19,554	2,591	99	86	...	467	–	1,341
Solomon Islands	195	–	193	...	–	...	–	...	–
Sri Lanka	7,980	5,556	30	...	7	...	–	...	5
Tajikistan	31	31	...	...	1	...	–	...	–
Thailand	105,793	22,596	339	34	25	1	...	...	1,289
Timor Leste	101	99	2	...	–	...	–	...	–
Tonga	112	2	110	...	–	...	–	...	–
Turkmenistan	318	135	...	...	–	...	–	...	–
Tuvalu	6	–	–	...	–	...	–	...	6
US Pacific Islands	304	84	...	...	–	...	–	...	–
Uzbekistan	910	365	...	...	–	...	–	...	–
Vietnam	33,212	12,365	2,641	221	13	...	–	...	3,231
Wallis/Futuna	8	8	–	...	–	...	–	...	–
Residual	663	43	...	...	–	...	–	...	–

**Table 9B (Cont.)**

<b>End-December 2012</b>	Total foreign claims	European banks	Australia	Austria	Belgium	Brazil	Canada	Chile	Chinese Taipei
<b>Claims vis-à-vis</b>									
<b>Europe</b>	<b>1,443,330</b>	<b>1,243,314</b>	<b>535</b>	<b>232,069</b>	<b>69,624</b>	<b>10</b>	<b>4,126</b>	<b>10</b>	<b>1,709</b>
Albania	6,889	6,712	...	2,653	3	...	...	...	110
Belarus	4,502	4,272	–	1,799	110	...	–	...	5
Bosnia and Herzegovina	10,385	9,594	–	...	–	...	–	...	4
Bulgaria	36,960	34,608	2	5,400	1,221	...	–	...	1
Croatia	73,887	70,762	3	...	87	...	–	...	1
Czech Republic	194,392	183,215	20	...	48,419	...	...	–	16
Hungary	102,707	88,252	2	...	11,231	7	...	...	15
Latvia	20,539	20,128	–	181	1	...	...	...	...
Lithuania	25,420	24,855	–	159	1	...	–	...	...
Macedonia, FYR	4,001	3,856	1	514	7	...	–	...	...
Moldova	922	921	...	178	1	...	–	...	...
Montenegro	2,072	2,065	...	1,154	–	...	–	...	...
Poland	296,634	269,115	217	23,661	2,675	...	...	...	37
Romania	106,656	101,408	1	...	322	...	...	–	–
Russia	249,233	185,688	18	19,823	3,808	...	1,483	–	1,281
Serbia	33,181	31,608	–	...	92	...	–	...	...
Turkey	241,836	176,532	271	1,737	1,569	3	2,558	10	229
Ukraine	31,620	28,494	–	7,636	77	...	...	...	10
Res. Serbia & Montenegro	103	1	...	...	...	...	...	...	–
Residual Europe	1,391	1,228	–	...	...	...	...	...	...
<b>Latin America/Caribbean</b>	<b>1,366,222</b>	<b>790,951</b>	<b>1,000</b>	<b>760</b>	<b>295</b>	<b>25,907</b>	<b>92,385</b>	<b>7,618</b>	<b>2,105</b>
Argentina	47,866	33,487	17	...	13	5,977	...	13	21
Belize	2,933	1,794	–	...	–	1	...	...	365
Bolivia	512	383	–	...	7	33	–	–	...
Bonaire, Saint Eustatius and S	51	49	...	...	...	...	–	...	...
Brazil	526,118	326,597	483	298	26	...	...	1,272	1,019
Chile	146,719	92,661	59	25	16	13,147	...	...	330
Colombia	57,783	22,853	36	6	1	415	...	5,535	1
Costa Rica	10,875	1,673	–	...	–	8	...	1	1
Cuba	1,436	985	...	13	–	...	...	–	...
Dominica	215	46	–	...	–	...	...	...	2
Dominican Republic	7,908	2,567	...	3	3	...	...	–	11
Ecuador	3,842	1,667	2	2	12	58	...	15	2
El Salvador	6,926	554	–	...	3	20	...	–	3
Falkland Islands	61	47	–	...	–	...	–	...	...
Grenada	331	18	...	...	–	...	...	...	...
Guatemala	5,260	852	–	...	2	1	...	–	2
Guyana	745	17	–	...	–	...	...	...	...
Haiti	314	38	...	...	–	...	...	...	50
Honduras	2,386	713	...	...	17	2	...	...	30
Jamaica	6,233	860	27	...	–	...	...	...	–
Mexico	389,479	228,083	347	233	175	676	...	360	40
Nicaragua	814	272	–	...	8	3	...	–	–
Paraguay	6,149	2,643	...	...	3	2,857	...	–	1
Peru	59,550	29,164	2	...	9	292	...	370	101
St. Lucia	1,580	115	...	...	–	...	...	...	...
St. Vincent	833	533	...	...	–	...	...	...	70
Surinam	593	177	...	...	–	2	...	...	...
Trinidad and Tobago	9,459	1,817	8	...	–	...	...	...	–
Turks and Caicos	1,513	576	...	...	–	1	...	...	...
Uruguay	16,172	8,586	19	3	–	2,327	...	1	4
Venezuela	40,776	30,919	–	...	–	87	...	51	52
Residual	10,790	205	...	...	...	...	...	...	...
<b>Int. organisations</b>	<b>214,793</b>	<b>169,978</b>	<b>4,424</b>	<b>2,468</b>	<b>231</b>	<b>...</b>	<b>7,123</b>	<b>...</b>	<b>921</b>
<b>Unallocated</b>	<b>–252,898</b>	<b>–251,482</b>	<b>1,049</b>	<b>...</b>	<b>...</b>	<b>271</b>	<b>228</b>	<b>...</b>	<b>13</b>

**Table 9B (Cont.)**

<b>End-December 2012</b>	Denmark	France	Germany	Greece	Ireland	Italy	Japan	Korea	Mexico
<b>Claims vis-à-vis</b>									
<b>All countries</b>	–	<b>2,630,610</b>	<b>2,682,577</b>	<b>176,675</b>	<b>148,453</b>	<b>843,246</b>	<b>3,222,710</b>	<b>117,079</b>	<b>4,886</b>
<b>Developed countries</b>	<b>240,531</b>	<b>2,045,106</b>	<b>2,174,984</b>	<b>92,753</b>	<b>139,995</b>	<b>601,772</b>	<b>2,268,579</b>	<b>43,738</b>	<b>2,883</b>
<b>Europe</b>	<b>231,211</b>	<b>1,509,802</b>	<b>1,577,214</b>	<b>88,752</b>	<b>132,510</b>	<b>562,495</b>	<b>854,406</b>	<b>14,136</b>	<b>539</b>
Austria	558	14,073	75,685	945	311	97,447	6,479	296	–
Andorra	5	27	73	–	...	3	...	–	–
Belgium	1,051	214,118	27,924	277	269	3,706	19,465	394	1
Cyprus	568	1,245	7,819	16,732	...	1,593	...	114	–
Denmark	...	13,374	28,059	205	594	1,913	7,341	410	–
Estonia	81	39	573	–	...	413	–	21	–
Finland	40,059	7,152	18,404	168	...	1,094	4,042	28	–
France	3,476	...	195,139	1,663	4,815	43,808	153,724	901	40
Germany	8,475	169,672	...	3,388	2,105	233,297	130,550	1,711	21
Greece	20	2,742	25,331	...	113	1,006	413	161	1
Iceland	90	425	1,623	33	–	511	33	24	–
Ireland	13,611	36,635	81,581	416	...	11,231	26,867	1,254	–
Italy	673	334,645	129,200	520	948	...	34,367	338	–
Liechtenstein	161	555	1,087	6	...	131	...	–	–
Luxembourg	11,217	99,493	143,765	46,132	1,266	23,932	101,931	614	–
Malta	18	620	2,867	443	...	1,287	...	375	–
Netherlands	5,684	150,624	157,528	3,477	2,109	20,258	78,563	787	42
Norway	34,131	12,180	25,142	57	265	2,433	11,487	242	–
Portugal	180	17,056	21,670	17	378	1,658	1,206	232	–
Slovakia	14	3,306	5,131	1	...	19,980	228	655	–
Slovenia	37	4,341	3,012	–	...	7,387	53	150	–
Spain	1,391	104,381	120,717	218	3,928	21,234	21,517	170	87
Sweden	63,543	21,411	34,873	81	455	2,034	20,649	65	–
Switzerland	2,995	67,867	60,645	878	180	11,773	25,178	122	–
United Kingdom	42,936	233,812	409,259	13,095	113,511	54,159	210,313	5,072	347
Vatican	...	–	–	–	...	...	...	–	–
Other	237	–	107	–	...	206	...	–	–
<b>Other developed countries</b>	<b>9,320</b>	<b>535,304</b>	<b>597,770</b>	<b>4,001</b>	<b>7,485</b>	<b>35,210</b>	<b>1,414,173</b>	<b>29,602</b>	<b>2,344</b>
Australia	397	19,355	23,724	67	700	2,251	138,631	1,941	–
Canada	600	16,820	27,668	167	369	3,796	63,258	2,376	39
Japan	321	99,409	45,681	104	83	...	...	6,195	30
New Zealand	16	783	3,905	17	21	69	7,933	217	–
United States	8,098	398,937	496,792	3,646	6,312	29,094	1,204,351	18,750	2,275
<b>Offshore centres</b>	<b>9,732</b>	<b>106,782</b>	<b>158,936</b>	<b>3,006</b>	<b>5,345</b>	<b>13,259</b>	<b>585,341</b>	<b>18,701</b>	<b>188</b>
Aruba	...	...	1	–	...	...	...	–	–
Bahamas	89	1,067	7,192	–	...	906	1,524	–	38
Bahrain	7	2,737	1,401	55	...	560	770	157	–
Barbados	5	103	592	–	...	7	...	5	–
Bermuda	1,115	3,687	6,648	73	...	799	25,036	1	–
Cayman Islands	5,601	34,863	51,552	351	...	4,310	370,541	750	138
Curacao	15	1,511	...	–	...	13	...	–	–
Gibraltar	164	108	713	4	...	30	...	–	–
Guernsey	405	1,801	5,554	147	...	635	4,618	–	–
Hong Kong SAR	109	22,362	13,082	349	...	990	64,766	7,020	–
Isle of Man	22	927	5,453	19	...	678	821	–	–
Jersey	176	5,235	15,026	284	...	879	10,953	–	–
Lebanon	10	1,139	125	1	...	25	51	36	–
Macau SAR	–	380	412	–	...	...	...	3	–
Mauritius	13	1,068	3,163	–	...	274	...	23	–
Netherlands Antilles	...	...	...	...	...	...	...	...	...
Panama	27	4,500	4,518	1,192	...	667	47,797	7,051	12
Samoa	–	...	37	–	...	...	...	–	–
Singapore	1,418	20,225	32,903	12	...	1,291	55,528	3,655	–
Sint Maarten	...	...	–	–	...	...	...	–	–
Vanuatu	–	38	4	–	...	...	...	–	–
West Indies UK	569	4,964	10,150	519	...	1,194	...	–	–

**Table 9B (Cont.)**

<b>End-December 2012</b>	Denmark	France	Germany	Greece	Ireland	Italy	Japan	Korea	Mexico
<b>Claims vis-à-vis</b>									
<b>Developing countries</b>	<b>3,001</b>	<b>472,885</b>	<b>306,755</b>	<b>80,876</b>	<b>1,949</b>	<b>222,702</b>	<b>368,790</b>	<b>54,147</b>	<b>563</b>
<b>Africa &amp; Middle East</b>	<b>648</b>	<b>136,869</b>	<b>38,800</b>	<b>3,857</b>	<b>183</b>	<b>11,338</b>	<b>33,224</b>	<b>7,220</b>	<b>-</b>
Algeria	9	6,761	137	-	...	131	20	45	-
Angola	-	1,256	895	-	...	...	...	8	-
Benin	-	92	38	-	...	...	...	-	-
Botswana	-	150	1	-	...	...	...	-	-
Burkina Faso	-	782	-	-	...	...	...	-	-
Burundi	-	5	21	-	...	...	...	-	-
Cameroon	-	2,262	22	2	...	14	...	-	-
Cape Verde	...	...	-	-	...	7	...	-	-
Central African Republic	-	34	-	-	...	...	...	-	-
Chad	...	279	-	-	...	...	...	-	-
Comoros Islands	...	19	-	-	...	...	...	-	-
Congo	2	280	14	1	...	...	...	-	-
Congo Democratic Republic	-	189	9	-	...	...	-	3	-
Côte d'Ivoire	3	2,950	35	-	...	...	62	9	-
Djibouti	...	45	-	-	...	...	...	4	-
Egypt	82	16,302	763	358	...	6,349	472	139	-
Equatorial Guinea	...	...	-	-	...	...	...	-	-
Eritrea	...	-	-	-	...	...	...	-	-
Ethiopia	-	...	6	-	...	...	-	3	-
Gabon	1	742	129	-	...	40	10	-	-
Gambia	-	...	1	-	...	...	...	-	-
Ghana	1	1,584	473	-	...	123	...	6	-
Guinea	...	...	-	-	...	...	...	-	-
Guinea-Bissau	-	...	-	-	...	...	...	-	-
Iran	-	2,220	964	4	...	451	27	313	-
Iraq	-	179	833	-	...	...	73	301	-
Israel	14	1,548	1,514	27	...	74	1,335	78	-
Jordan	19	711	144	51	...	5	53	137	-
Kenya	4	860	104	-	...	15	62	26	-
Kuwait	10	1,539	674	5	...	277	758	40	-
Lesotho	...	...	-	-	...	...	...	-	-
Liberia	160	2,600	7,552	2,972	...	994	1,521	955	-
Libya	-	26	152	-	...	11	-	41	-
Madagascar	1	1,185	4	-	...	...	...	490	-
Malawi	-	23	4	-	...	...	...	6	-
Mali	-	271	3	-	...	...	...	-	-
Mauritania	...	308	81	-	...	...	...	-	-
Morocco	10	28,941	301	1	...	108	80	17	-
Mozambique	-	166	34	-	...	5	...	8	-
Namibia	-	...	99	-	...	16	...	-	-
Niger	-	51	22	-	...	...	-	1	-
Nigeria	1	1,340	1,601	-	...	15	277	14	-
Oman	3	1,965	1,648	-	...	136	1,744	676	-
Palestinian Territory	-	...	29	-	...	...	...	-	-
Qatar	87	6,561	2,443	2	...	610	6,977	485	-
Rwanda	-	...	10	-	...	...	...	-	-
Sao Tomé and Príncipe	...	1	-	-	...	...	...	-	-
Saudi Arabia	22	23,851	4,411	2	...	276	6,518	2,345	-
Senegal	-	2,636	39	-	...	10	14	7	-
Seychelles	-	1,159	161	53	...	8	...	1	-
Sierra Leone	...	1	1	-	...	...	...	-	-
Somalia	...	100	-	-	...	...	...	-	-
South Africa	62	4,199	6,743	303	...	267	6,535	280	-
St. Helena	-	-	-	1	...	...	...	-	-
Sudan	-	131	3	-	...	...	...	6	-
Swaziland	-	...	9	-	...	...	-	-	-

**Table 9B (Cont.)**

<b>End-December 2012</b>	Denmark	France	Germany	Greece	Ireland	Italy	Japan	Korea	Mexico
<b>Claims vis-à-vis</b>									
Syria	1	38	10	3	...	...	–	3	–
Tanzania	100	...	22	1	...	180	2	6	–
Togo	–	335	14	–	...	...	...	–	–
Tunisia	4	6,733	187	–	...	144	...	14	–
Uganda	1	190	31	–	...	5	...	1	–
United Arab Emirates	47	10,925	6,324	69	...	...	6,654	532	–
Yemen	2	555	15	–	...	...	16	207	–
Zambia	–	23	9	2	...	...	14	6	–
Zimbabwe	1	26	61	–	...	...	...	4	–
Residual	1	...	–	–	...	...	...	3	–
<b>Asia &amp; Pacific</b>	<b>620</b>	<b>108,827</b>	<b>94,125</b>	<b>2,323</b>	<b>253</b>	<b>13,682</b>	<b>244,102</b>	<b>38,665</b>	<b>3</b>
Afghanistan	–	...	12	–	...	5	...	–	–
Armenia	3	49	173	2	...	19	–	–	–
Azerbaijan	1	1,992	786	–	...	43	236	67	–
Bangladesh	6	110	218	1	...	20	...	318	–
Bhutan	–	98	–	–	...	...	...	–	–
British Overseas Territories	...	...	–	–	...	...	...	–	–
Brunei	–	...	8	–	...	...	...	1	–
Cambodia	–	...	3	–	...	...	...	175	–
China	305	31,548	21,225	2	...	2,445	62,377	21,728	–
Chinese Taipei	18	5,972	4,773	–	...	39	16,764	745	–
Fiji	–	...	–	–	...	...	1	1	–
French Polynesia	...	3,256	–	–	...	...	...	2	–
Georgia	1	...	191	1	...	14	18	3	–
India	43	15,745	21,988	1	...	1,442	23,676	2,238	3
Indonesia	23	4,651	6,093	–	...	1,099	24,421	3,126	–
Kazakhstan	21	997	782	14	...	5,905	482	373	–
Kiribati	...	...	–	–	...	...	...	–	–
Korea	20	18,209	12,973	–	...	65	49,129	...	–
Kyrgyz Republic	–	...	8	–	...	217	–	1	–
Laos	–	244	8	–	...	7	144	2	–
Malaysia	14	4,704	4,994	1	...	110	14,075	803	–
Maldives	–	25	93	–	...	...	...	–	–
Marshall Islands	3	4,872	11,784	2,299	...	1,372	...	1,960	–
Micronesia	...	–	–	–	...	...	...	–	–
Mongolia	1	31	85	–	...	2	...	46	–
Myanmar	1	...	187	–	...	...	1	18	–
Nauru	–	–	–	–	...	...	...	–	–
Nepal	1	1	1	–	...	...	4	3	–
New Caledonia	...	4,601	–	–	...	...	...	2	–
North Korea	–	13	13	–	...	...	–	–	–
Pakistan	6	770	606	1	...	28	154	146	–
Palau	...	...	–	–	...	...	...	–	–
Papua New Guinea	–	...	–	–	...	...	204	1	–
Philippines	18	1,977	2,983	1	...	390	5,623	866	–
Solomon Islands	...	...	–	–	...	...	...	2	–
Sri Lanka	48	289	719	–	...	128	319	33	–
Tajikistan	...	–	11	–	...	15	–	–	–
Thailand	46	2,389	1,955	–	...	36	40,776	473	–
Timor Leste	...	–	–	–	...	...	...	–	–
Tonga	...	...	–	–	...	...	...	–	–
Turkmenistan	–	30	72	–	...	...	174	2	–
Tuvalu	...	–	–	–	...	...	...	–	–
US Pacific Islands	...	...	–	–	...	...	...	–	–
Uzbekistan	21	...	113	–	...	12	41	214	–
Vietnam	21	4,502	1,268	–	...	233	5,483	5,315	–
Wallis/Futuna	...	...	–	–	...	...	...	–	–
Residual	–1	...	–	–	...	...	...	1	–

**Table 9B (Cont.)**

<b>End-December 2012</b>	Denmark	France	Germany	Greece	Ireland	Italy	Japan	Korea	Mexico
<b>Claims vis-à-vis</b>									
<b>Europe</b>	<b>1,501</b>	<b>186,537</b>	<b>143,732</b>	<b>74,682</b>	<b>1,298</b>	<b>195,038</b>	<b>32,286</b>	<b>4,787</b>	<b>-</b>
Albania	-	825	50	1,937	...	1,189	-	-	-
Belarus	38	...	1,310	1	...	279	34	-	-
Bosnia and Herzegovina	2	66	48	-	...	3,714	...	-	-
Bulgaria	8	4,532	893	12,048	...	9,064	59	40	-
Croatia	7	5,348	2,371	170	...	30,812	486	4	-
Czech Republic	63	35,239	8,810	31	...	18,980	839	281	-
Hungary	41	3,656	19,868	140	...	20,465	856	654	-
Latvia	-53	85	1,036	2	...	831	68	17	-
Lithuania	-79	82	985	23	...	625	129	4	-
Macedonia, FYR	-	...	407	1,813	...	22	...	-	-
Moldova	1	...	20	2	...	354	-	-	-
Montenegro	1	...	99	29	...	...	...	1	-
Poland	669	23,974	61,380	1,704	...	47,893	6,278	319	-
Romania	20	18,158	3,652	17,187	...	13,515	153	272	-
Russia	397	44,504	23,969	366	...	27,342	13,681	2,038	-
Serbia	5	9,732	448	6,168	...	8,291	66	14	-
Turkey	278	32,666	16,867	31,257	...	5,393	9,432	667	-
Ukraine	22	5,832	1,519	1,803	...	6,268	205	316	-
Res. Serbia & Montenegro	...	...	-	1	...	...	...	9	-
Residual Europe	81	...	-	-	...	...	...	151	-
<b>Latin America/Caribbean</b>	<b>232</b>	<b>40,652</b>	<b>30,098</b>	<b>14</b>	<b>215</b>	<b>2,644</b>	<b>59,178</b>	<b>3,475</b>	<b>560</b>
Argentina	5	2,318	1,231	-	...	213	133	71	8
Belize	13	...	28	3	...	8	...	1	1
Bolivia	-	17	7	-	...	4	47	-	-
Bonaire, Saint Eustatius and S	...	...	-	-	...	...	...	-	...
Brazil	39	23,676	8,649	-	...	824	33,574	1,608	-
Chile	46	3,033	6,648	-	...	260	5,161	149	32
Colombia	3	1,088	721	1	...	35	1,830	36	26
Costa Rica	3	67	464	-	...	9	72	10	-
Cuba	-	307	146	-	...	90	1	18	14
Dominica	-	...	-	-	...	...	...	1	-
Dominican Republic	21	905	700	-	...	4	...	89	-
Ecuador	11	...	762	3	...	39	50	111	-
El Salvador	1	...	164	-	...	4	...	7	-
Falkland Islands	-	...	1	-	...	...	...	-	-
Grenada	...	2	-	-	...	...	...	-	-
Guatemala	-	...	186	-	...	10	...	9	-
Guyana	-	11	-	-	...	2	...	-	471
Haiti	...	...	-	-	...	...	...	2	-
Honduras	-	81	50	-	...	21	...	12	7
Jamaica	-	...	196	-	...	...	25	4	-
Mexico	54	5,571	5,323	-	...	799	15,314	1,094	...
Nicaragua	-	...	46	-	...	...	-	3	-
Paraguay	-	...	136	-	...	10	...	9	-
Peru	4	1,539	1,823	2	...	118	1,808	214	-
St. Lucia	...	...	15	-	...	...	...	-	-
St. Vincent	...	107	94	5	...	11	...	-	-
Surinam	-	34	-	-	...	...	...	-	-
Trinidad and Tobago	-	280	1,077	-	...	...	37	1	-
Turks and Caicos	4	...	277	-	...	...	...	-	-
Uruguay	5	129	364	-	...	18	470	9	1
Venezuela	21	694	990	-	...	161	656	17	-
Residual	2	...	-	-	...	...	...	-	-
<b>Int. organisations</b>	<b>...</b>	<b>5,837</b>	<b>41,873</b>	<b>40</b>	<b>...</b>	<b>5,401</b>	<b>...</b>	<b>-</b>	<b>189</b>
<b>Unallocated</b>	<b>-253,264</b>	<b>...</b>	<b>29</b>	<b>-</b>	<b>...</b>	<b>112</b>	<b>...</b>	<b>493</b>	<b>1,063</b>

**Table 9B (Cont.)**

<b>End-December 2012</b>									
<b>Claims vis-à-vis</b>	Nether-lands	Panama	Portugal	Spain	Sweden	Switzer-land	Turkey	United Kingdom	United States
<b>All countries</b>	<b>1,198,999</b>	<b>15,083</b>	<b>119,082</b>	<b>1,503,079</b>	<b>915,265</b>	<b>1,603,554</b>	<b>23,260</b>	<b>4,075,229</b>	<b>3,357,893</b>
<b>Developed countries</b>	<b>970,914</b>	<b>6,209</b>	<b>75,028</b>	<b>878,572</b>	<b>799,461</b>	<b>1,213,533</b>	<b>18,152</b>	<b>2,520,253</b>	<b>2,042,767</b>
<b>Europe</b>	<b>695,690</b>	<b>1,422</b>	<b>69,948</b>	<b>667,302</b>	<b>689,600</b>	<b>478,063</b>	<b>14,237</b>	<b>1,138,883</b>	<b>1,445,811</b>
Austria	9,606	–	94	4,983	1,970	9,820	199	8,269	12,460
Andorra	...	–	21	1,459	20	80	–	6	...
Belgium	117,878	39	425	5,523	2,387	6,034	107	17,732	20,950
Cyprus	1,681	–	184	56	1,659	2,482	...	2,434	2,990
Denmark	4,149	2	226	5,458	192,644	10,808	33	11,424	16,887
Estonia	...	–	...	10	18,880	34	–	55	17
Finland	5,727	–	54	1,884	152,284	7,181	1	11,902	10,830
France	70,193	87	6,952	30,957	8,147	65,918	388	208,250	201,939
Germany	181,124	273	1,831	57,013	78,226	63,658	2,842	259,869	197,603
Greece	2,410	–	7,339	764	78	1,788	40	7,526	3,051
Iceland	102	–	35	139	171	352	2	1,411	785
Ireland	15,017	46	6,561	6,313	1,972	13,337	2	136,465	61,535
Italy	33,031	5	2,649	26,694	1,769	16,283	58	49,034	47,175
Liechtenstein	631	–	3	2	32	...	–	645	...
Luxembourg	20,133	8	4,177	6,290	13,833	45,952	286	31,023	38,095
Malta	654	–	1,167	268	204	1,383	697	...	880
Netherlands	...	273	9,528	21,244	10,686	30,058	2,625	173,724	112,006
Norway	5,917	–	34	6,648	150,351	3,526	12	10,231	9,455
Portugal	4,515	–	...	73,423	190	1,873	–	17,193	4,399
Slovakia	3,412	–	80	103	97	103	3	308	571
Slovenia	...	–	64	28	3	26	–	707	1,278
Spain	53,496	11	21,079	...	3,557	15,399	208	83,019	51,937
Sweden	7,540	2	160	2,616	...	8,042	12	16,284	27,163
Switzerland	13,223	520	1,904	6,602	3,241	...	64	83,958	76,472
United Kingdom	145,033	156	5,381	408,824	46,978	173,846	6,658	...	547,333
Vatican	...	–	...	–	–	1	–	–	...
Other	...	–	...	1	221	79	–	–	...
<b>Other developed countries</b>	<b>275,224</b>	<b>4,787</b>	<b>5,080</b>	<b>211,270</b>	<b>109,861</b>	<b>735,470</b>	<b>3,915</b>	<b>1,376,348</b>	<b>596,956</b>
Australia	78,593	11	29	2,618	2,366	24,505	25	78,986	116,617
Canada	9,030	347	175	1,946	2,451	15,985	12	100,145	125,885
Japan	7,166	15	20	2,748	1,675	68,982	844	112,625	347,935
New Zealand	8,985	–	24	88	32	1,105	1	...	4,101
United States	171,450	4,414	4,832	203,870	103,337	624,893	3,033	1,084,592	...
<b>Offshore centres</b>	<b>48,446</b>	<b>2,162</b>	<b>7,088</b>	<b>18,692</b>	<b>30,747</b>	<b>217,352</b>	<b>818</b>	<b>592,858</b>	<b>494,480</b>
Aruba	33	7	...	41	–	169	–	131	...
Bahamas	349	124	1,378	577	180	12,932	–	3,154	12,170
Bahrain	1,279	–	1	12	2	792	252	...	1,686
Barbados	...	4	11	8	2	235	–	458	678
Bermuda	2,653	3	101	523	3,908	5,608	–	...	17,062
Cayman Islands	8,999	1,443	1,153	4,521	16,060	71,294	340	...	300,675
Curacao	737	4	11	160	–	696	2	577	1,714
Gibraltar	...	–	91	140	276	572	–	3,001	305
Guernsey	1,089	–	1	824	1,546	7,134	–	10,717	...
Hong Kong SAR	10,514	2	592	4,477	667	25,483	1	317,414	62,504
Isle of Man	...	–	218	887	155	1,063	–	10,045	...
Jersey	1,680	–	19	1,954	2,093	6,646	107	37,948	...
Lebanon	175	–	...	13	1	965	1	...	1,212
Macau SAR	11	21	2,292	45	1	80	–	...	795
Mauritius	339	–	25	45	49	831	–	4,839	1,853
Netherlands Antilles	...	...	...	...	...	...	...	...	...
Panama	615	...	465	2,296	332	9,063	95	...	4,455
Samoa	...	–	...	–	–	714	–	49	287
Singapore	15,988	–	29	575	4,804	22,551	19	103,020	59,927
Sint Maarten	...	...	10	–	–	...	–	...	...
Vanuatu	...	–	...	1	–	–	–	...	1
West Indies UK	2,219	554	691	1,593	671	50,524	1	19,345	29,156



**Table 9B (Cont.)**

<b>End-December 2012</b>									
<b>Claims vis-à-vis</b>	Nether-lands	Panama	Portugal	Spain	Sweden	Switzer-land	Turkey	United Kingdom	United States
<b>Developing countries</b>	<b>173,963</b>	<b>6,631</b>	<b>36,599</b>	<b>556,153</b>	<b>83,201</b>	<b>162,285</b>	<b>4,186</b>	<b>918,980</b>	<b>793,820</b>
<b>Africa &amp; Middle East</b>	<b>7,549</b>	<b>13</b>	<b>10,967</b>	<b>4,336</b>	<b>4,028</b>	<b>28,398</b>	<b>717</b>	<b>223,639</b>	<b>68,993</b>
Algeria	...	–	1	62	13	40	–	...	2,523
Angola	...	–	3,400	379	19	102	–	1,895	150
Benin	...	–	...	–	–	2	–	...	13
Botswana	...	–	...	1	34	42	–	...	179
Burkina Faso	...	–	...	–	38	1	–	5	1
Burundi	...	–	...	–	–	–	–	–	...
Cameroon	...	–	...	9	2	3	–	–	385
Cape Verde	...	–	1,687	12	–	7	–	–	2
Central African Republic	...	–	...	–	–	–	–	–	...
Chad	...	–	...	–	–	1	–	–	...
Comoros Islands	...	–	...	–	–	–	–	–	...
Congo	...	–	...	2	1	65	–	23	1
Congo Democratic Republic	...	–	...	1	–	224	–	...	68
Côte d'Ivoire	...	–	...	3	–	337	–	...	383
Djibouti	...	–	...	–	14	–	–	...	...
Egypt	...	–	1	192	98	670	58	9,877	1,685
Equatorial Guinea	...	–	...	15	–	–	–	–	...
Eritrea	...	–	...	–	–	–	–	23	...
Ethiopia	...	–	...	–	–	2	–	19	–
Gabon	...	–	...	67	–	71	–	39	96
Gambia	...	–	1	1	–	–	–	...	...
Ghana	...	–	7	3	50	48	–	...	1,140
Guinea	...	–	...	3	–	3	–	...	14
Guinea-Bissau	...	–	1	1	–	–	–	...	1
Iran	106	–	...	91	84	161	–	231	...
Iraq	...	–	...	1	1	75	335	527	91
Israel	...	7	...	19	260	2,898	4	4,185	3,850
Jordan	...	–	1	1	3	133	1	...	513
Kenya	...	–	...	2	8	275	–	...	923
Kuwait	...	–	405	165	5	1,156	1	...	6,649
Lesotho	...	–	...	–	–	–	–	–	...
Liberia	455	–	31	9	1,777	3,467	–	4,445	821
Libya	...	–	1	1	–	28	–	70	–
Madagascar	...	–	...	–	–	5	–	–	–
Malawi	...	–	...	1	–	1	–	8	3
Mali	...	–	...	–	–	5	–	...	7
Mauritania	...	–	...	4	–	18	–	...	16
Morocco	...	–	168	1,165	3	119	1	569	1,516
Mozambique	...	–	4,258	5	123	5	–	482	1
Namibia	...	–	2	141	3	4	–	16	4
Niger	...	–	...	–	25	4	–	...	6
Nigeria	...	–	2	4	30	606	–	...	4,348
Oman	...	–	...	29	28	537	3	...	436
Palestinian Territory	...	–	...	–	–	3	–	...	...
Qatar	...	–	1	895	373	951	1	13,056	4,099
Rwanda	...	–	...	–	3	2	–	...	70
Sao Tomé and Principe	...	–	64	–	–	–	–	–	...
Saudi Arabia	511	–	1	289	351	4,369	31	9,700	10,478
Senegal	...	–	1	4	2	17	26	32	182
Seychelles	...	–	...	4	–	920	–	540	77
Sierra Leone	...	–	...	2	–	–	–	...	...
Somalia	...	–	...	–	–	–	–	–	1
South Africa	475	2	880	144	86	2,696	–	84,444	10,625
St. Helena	...	–	...	–	–	–	–	...	...
Sudan	...	–	...	1	5	126	50	15	1
Swaziland	...	–	...	1	–	3	–	3	1

**Table 9B (Cont.)**

<b>End-December 2012</b>									
<b>Claims vis-à-vis</b>	Nether-lands	Panama	Portugal	Spain	Sweden	Switzer-land	Turkey	United Kingdom	United States
Syria	...	—	...	1	—	17	—	19	...
Tanzania	...	—	...	1	162	256	—	...	364
Togo	...	—	...	—	—	9	—	...	4
Tunisia	...	—	32	40	56	63	—	136	424
Uganda	...	—	...	—	42	6	—	...	268
United Arab Emirates	2,569	4	21	564	323	7,806	206	...	15,239
Yemen	...	—	...	—	—	4	—	129	6
Zambia	...	—	...	—	5	24	—	...	555
Zimbabwe	...	—	1	1	1	11	—	469	1
Residual	...	—	...	—	...	—	—	...	773
<b>Asia &amp; Pacific</b>	<b>44,909</b>	<b>62</b>	<b>341</b>	<b>9,742</b>	<b>11,545</b>	<b>68,256</b>	<b>679</b>	<b>479,995</b>	<b>351,206</b>
Afghanistan	...	—	...	2	—	—	—	...	36
Armenia	...	—	1	3	—	103	—	...	...
Azerbaijan	...	—	...	3	1	421	274	131	284
Bangladesh	...	—	...	1	178	51	—	...	799
Bhutan	...	—	...	—	7	—	—	...	...
British Overseas Territories	...	—	...	4	—	—	—	10	...
Brunei	...	—	...	—	—	75	—	...	1,158
Cambodia	...	—	...	—	—	4	—	...	3
China	13,616	21	92	8,229	4,849	13,178	9	142,149	70,605
Chinese Taipei	1,192	—	...	25	135	10,524	—	50,082	38,376
Fiji	...	—	...	—	—	1	—	...	10
French Polynesia	...	—	...	1	—	9	—	...	4
Georgia	...	—	...	15	2	85	76	21	239
India	13,518	5	13	382	1,337	9,320	1	73,771	74,897
Indonesia	2,756	—	...	45	577	6,061	—	22,425	17,284
Kazakhstan	237	1	21	50	97	712	137	1,743	2,908
Kiribati	...	—	...	—	—	—	—	—	...
Korea	6,871	14	...	734	68	12,823	—	87,946	95,571
Kyrgyz Republic	...	—	...	4	—	2	6	...	...
Laos	...	—	...	—	1	15	—	...	—
Malaysia	550	—	...	29	167	3,081	—	48,911	20,756
Maldives	...	—	...	—	24	12	—	...	3
Marshall Islands	...	21	57	155	2,119	3,151	142	4,294	...
Micronesia	...	—	...	—	—	1	—	—	...
Mongolia	...	—	...	—	9	66	—	23	131
Myanmar	...	—	...	1	—	—	—	...	...
Nauru	...	—	...	—	1	—	—	2	...
Nepal	...	—	...	1	—	2	—	...	—
New Caledonia	...	—	...	—	—	2	—	...	...
North Korea	...	—	...	1	—	—	—	...	...
Pakistan	47	—	16	4	1,318	3,064	—	5,710	1,169
Palau	...	—	...	—	—	—	—	—	...
Papua New Guinea	...	—	...	—	—	9	—	18	47
Philippines	1,740	—	...	28	197	2,001	—	10,030	9,824
Solomon Islands	...	—	...	—	—	—	—	—	...
Sri Lanka	...	—	...	4	312	91	—	...	726
Tajikistan	...	—	...	—	—	—	—	—	...
Thailand	1,013	—	...	12	65	2,938	—	14,042	13,710
Timor Leste	...	—	97	—	—	—	—	...	...
Tonga	...	—	...	—	—	—	—	—	...
Turkmenistan	...	—	...	—	15	—	7	11	1
Tuvalu	...	—	...	—	—	—	—	—	...
US Pacific Islands	...	—	...	—	—	—	—	84	17
Uzbekistan	—	—	...	2	—	12	27	15	58
Vietnam	...	—	...	7	66	442	—	...	2,265
Wallis/Futuna	...	—	...	—	—	—	—	...	...
Residual	...	—	44	—	...	—	—	...	325

**Table 9B (Cont.)**

<b>End-December 2012</b>									
<b>Claims vis-à-vis</b>	Nether-lands	Panama	Portugal	Spain	Sweden	Switzer-land	Turkey	United Kingdom	United States
<b>Europe</b>	<b>96,270</b>	<b>5</b>	<b>17,287</b>	<b>51,404</b>	<b>64,192</b>	<b>24,499</b>	<b>2,749</b>	<b>69,389</b>	<b>89,231</b>
Albania	...	–	...	–	–	9	29	6	11
Belarus	...	–	...	16	3	262	70	...	37
Bosnia and Herzegovina	...	–	...	1	5	16	98	...	...
Bulgaria	...	–	3	64	32	141	16	386	713
Croatia	...	–	...	63	9	903	–	160	490
Czech Republic	3,292	–	15	213	134	806	–	3,969	5,350
Hungary	3,256	–	174	648	93	657	1	1,628	5,264
Latvia	...	–	1	14	14,772	44	–	107	71
Lithuania	...	–	5	7	17,952	221	–	110	154
Macedonia, FYR	...	–	...	2	–	9	142	95	110
Moldova	...	–	1	3	–	–	–	–	...
Montenegro	...	–	...	–	–	369	–	6	...
Poland	40,764	–	16,235	25,090	12,865	1,311	2	6,179	14,729
Romania	7,850	–	770	1,082	8	416	788	2,204	2,645
Russia	15,780	3	40	2,377	16,441	11,816	500	17,916	33,243
Serbia	...	–	...	8	39	61	–	73	...
Turkey	21,088	2	2	21,743	966	6,463	...	36,150	24,781
Ukraine	...	–	29	73	873	995	–	396	1,542
Res. Serbia & Montenegro	...	–	...	...	...	...	–	...	91
Residual Europe	...	–	12	–	...	–	1,103	...	...
<b>Latin America/Caribbean</b>	<b>25,235</b>	<b>6,551</b>	<b>8,004</b>	<b>490,671</b>	<b>3,436</b>	<b>41,132</b>	<b>41</b>	<b>145,957</b>	<b>284,390</b>
Argentina	1,644	280	343	19,490	6	1,002	–	...	7,036
Belize	...	7	166	13	75	935	–	255	187
Bolivia	...	–	5	100	–	208	–	23	45
Bonaire, Saint Eustatius and S	...	...	...	–	–	–	–	...	...
Brazil	14,244	1,268	6,051	177,296	1,126	24,420	–	69,394	107,081
Chile	3,666	319	194	68,131	623	827	–	...	13,444
Colombia	82	596	26	17,844	160	527	–	...	12,989
Costa Rica	...	779	...	209	21	253	–	416	2,411
Cuba	47	1	1	355	14	1	–	...	...
Dominica	...	–	...	1	–	24	–	–	...
Dominican Republic	...	196	7	447	26	134	–	188	1,621
Ecuador	...	249	34	354	8	264	–	91	950
El Salvador	...	158	4	25	2	97	–	178	2,396
Falkland Islands	...	–	...	18	–	–	–	...	14
Grenada	...	–	–	–	–	4	–	11	63
Guatemala	...	517	1	83	11	233	–	234	2,267
Guyana	...	–	1	–	–	1	–	...	1
Haiti	...	–	...	3	–	3	–	...	127
Honduras	...	214	2	4	–	55	–	370	1,134
Jamaica	...	10	7	3	–	114	–	108	599
Mexico	4,062	575	144	150,914	1,121	9,416	40	50,218	117,683
Nicaragua	...	20	...	33	2	2	–	...	293
Paraguay	...	54	28	1,507	3	60	–	...	571
Peru	...	935	9	21,082	110	572	–	...	5,756
St. Lucia	...	–	...	–	–	4	–	68	...
St. Vincent	...	–	...	–	9	250	1	32	...
Surinam	...	–	2	–	–	61	–	–	41
Trinidad and Tobago	...	120	1	1	–	113	–	247	834
Turks and Caicos	...	13	...	2	–	214	–	55	...
Uruguay	107	120	46	6,009	105	392	–	1,352	1,529
Venezuela	–	120	729	26,747	14	946	–	611	3,326
Residual	...	–	203	–	...	–	–	...	1,992
<b>Int. organisations</b>	...	–	<b>367</b>	<b>49,614</b>	<b>1,291</b>	<b>10,384</b>	–	<b>43,026</b>	<b>22,170</b>
<b>Unallocated</b>	...	<b>81</b>	...	...	<b>565</b>	–	<b>104</b>	<b>112</b>	<b>4,656</b>

**Table 9C: Consolidated foreign claims and other exposures of reporting banks - ultimate risk basis****On individual countries by sector and type / Amounts outstanding**

In millions of US dollars

End-December 2012	Consolidated cross-border and local claims in all currencies					Other exposures (not included in Foreign Claims)		
	Total Foreign Claims of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
<b>All countries</b>	<b>25,415,638</b>	<b>4,988,284</b>	<b>5,811,902</b>	<b>14,441,267</b>	<b>12,956,285</b>	<b>3,569,191</b>	<b>8,061,197</b>	<b>3,517,002</b>
<b>Developed countries</b>	<b>18,364,933</b>	<b>3,966,029</b>	<b>4,223,264</b>	<b>10,050,830</b>	<b>9,481,477</b>	<b>3,299,104</b>	<b>6,286,851</b>	<b>2,743,281</b>
<b>Europe</b>	<b>10,855,579</b>	<b>2,698,098</b>	<b>2,171,694</b>	<b>5,912,162</b>	<b>6,339,276</b>	<b>2,215,738</b>	<b>3,622,818</b>	<b>1,581,281</b>
Austria	247,089	75,956	67,144	103,770	150,178	18,785	61,487	17,943
Andorra	1,191	318	72	798	546	101	52	99
Belgium	446,339	56,949	121,368	267,698	177,059	46,672	71,589	83,510
Cyprus	33,035	529	1,689	30,713	23,998	1,253	3,838	3,688
Denmark	322,518	122,885	30,290	146,900	183,693	40,481	29,146	52,288
Estonia	20,276	430	2,301	17,314	7,374	204	3,245	1,070
Finland	223,923	55,263	47,005	121,292	85,500	30,034	65,235	27,715
France	1,107,167	446,654	256,494	400,497	929,931	291,243	641,164	260,755
Germany	1,613,158	348,050	587,063	671,600	923,294	403,235	430,728	214,643
Greece	33,338	2,303	2,417	28,524	20,311	6,645	14,673	4,938
Iceland	5,954	3,516	538	1,871	5,920	46	4,186	207
Ireland	409,555	63,920	9,608	334,647	310,363	73,633	73,128	31,720
Italy	717,804	94,048	198,060	424,937	333,374	110,496	443,064	79,614
Liechtenstein	4,002	492	-	3,449	3,988	431	79	1,714
Luxembourg	528,126	106,879	57,729	359,145	430,218	53,294	62,567	45,920
Malta	22,289	3,116	125	19,000	15,539	344	684	1,085
Netherlands	824,112	200,747	168,605	452,762	713,336	130,587	280,606	89,325
Norway	242,232	47,328	21,707	169,690	96,138	19,083	34,242	30,708
Portugal	143,833	17,236	22,133	104,429	52,614	10,427	87,133	15,180
Slovakia	73,915	1,936	25,874	44,730	20,873	1,823	11,668	9,067
Slovenia	29,799	2,816	6,223	20,702	13,415	213	7,074	2,124
Spain	522,275	126,999	76,586	318,197	348,022	45,840	286,420	41,636
Sweden	172,134	84,816	13,825	65,975	157,818	18,540	92,175	31,237
Switzerland	393,575	108,680	122,063	162,432	249,895	78,987	159,265	85,374
United Kingdom	2,717,155	726,162	332,756	1,640,403	1,085,112	833,274	759,321	449,534
Vatican	1	-	-	1	1	-	2	-
Other	784	70	19	686	766	67	47	187
<b>Other developed countries</b>	<b>7,509,354</b>	<b>1,267,931</b>	<b>2,051,570</b>	<b>4,138,668</b>	<b>3,142,201</b>	<b>1,083,366</b>	<b>2,664,033</b>	<b>1,162,000</b>
Australia	526,555	143,439	85,005	297,503	241,065	58,026	151,567	71,427
Canada	410,669	95,448	85,145	229,427	227,307	74,574	85,494	95,987
Japan	785,562	255,499	280,919	247,961	317,037	118,404	228,269	35,165
New Zealand	304,145	20,929	25,557	257,021	23,089	6,530	10,516	33,482
United States	5,435,506	752,609	1,529,539	3,105,251	2,286,787	825,385	576,917	925,726
<b>Offshore centres</b>	<b>1,933,214</b>	<b>134,300</b>	<b>207,268</b>	<b>1,566,601</b>	<b>1,189,920</b>	<b>99,930</b>	<b>218,485</b>	<b>210,526</b>
Aruba	996	202	160	633	996	9	225	9
Bahamas	20,919	2,087	1,813	16,728	15,191	3,550	1,341	3,695
Bahrain	15,255	5,943	1,426	7,875	8,646	1,072	1,794	1,043
Barbados	7,321	1,567	925	4,830	2,442	959	1,951	405
Bermuda	78,264	1,055	221	76,798	73,777	3,888	23,751	19,517
Cayman Islands	625,493	11,484	1,495	601,220	613,429	37,694	42,948	31,725
Curacao	6,065	574	233	5,231	5,901	183	854	2,652
Gibraltar	5,044	497	86	4,396	3,696	164	251	429
Guernsey	32,087	2,716	46	26,063	26,075	1,501	5,781	4,827
Hong Kong SAR	566,292	53,752	120,409	390,901	119,885	12,917	56,377	62,151
Isle of Man	22,062	325	423	21,260	16,522	1,107	2,237	6,803
Jersey	78,180	5,453	175	71,432	69,089	6,937	2,700	15,011
Lebanon	4,928	1,282	1,347	2,293	3,594	75	2,294	1,414
Macau SAR	7,270	562	1,277	5,432	3,268	57	735	2,441
Mauritius	8,948	1,042	686	7,215	6,679	3,921	1,242	1,285
Netherlands Antilles	...	...	...	...	...	...	...	...
Panama	46,412	3,153	2,513	40,668	35,543	2,056	9,453	7,935
Samoa	1,847	10	34	1,801	1,588	32	132	682
Singapore	321,318	40,909	73,444	205,327	103,793	21,187	58,331	38,635
Sint Maarten	449	-	114	334	253	-	2	1
Vanuatu	457	2	27	427	190	-	5	13
West Indies UK	81,368	1,292	414	73,890	77,124	2,620	6,081	9,851

**Table 9C (cont.)**

End-December 2012 Claims vis-à-vis	Consolidated cross-border and local claims in all currencies					Other exposures (not included in Foreign Claims)		
	Total Foreign Claims of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
<b>Developing countries</b>	<b>4,899,827</b>	<b>878,502</b>	<b>1,241,882</b>	<b>2,758,249</b>	<b>2,071,125</b>	<b>151,987</b>	<b>1,209,517</b>	<b>559,831</b>
<b>Africa &amp; Middle East</b>	<b>565,902</b>	<b>75,755</b>	<b>147,198</b>	<b>342,223</b>	<b>304,218</b>	<b>32,900</b>	<b>134,658</b>	<b>68,464</b>
Algeria	11,118	1,604	4,819	4,692	1,297	82	5,923	2,959
Angola	6,849	1,131	1,825	3,569	4,639	3	766	682
Benin	118	29	59	30	116	–	38	28
Botswana	1,162	23	173	966	414	12	43	88
Burkina Faso	942	27	155	760	309	–	174	27
Burundi	118	107	–	11	118	–	81	11
Cameroon	3,117	191	976	1,949	1,507	–	541	236
Cape Verde	1,638	99	233	1,304	557	–	49	326
Central African Republic	35	1	24	10	35	–	–	–
Chad	290	19	95	176	80	–	159	–
Comoros Islands	23	9	1	14	23	–	–	3
Congo	345	91	22	231	343	–	55	134
Congo Democratic Republic	305	24	25	256	240	1	156	19
Côte d'Ivoire	3,816	246	1,588	1,977	1,631	71	397	221
Djibouti	152	25	1	126	152	18	19	7
Egypt	36,608	1,987	13,779	20,835	5,446	1,122	7,673	4,755
Equatorial Guinea	857	12	600	245	161	–	168	1
Eritrea	30	–	–	30	30	–	3	–
Ethiopia	151	13	–	137	151	–	582	110
Gabon	843	61	482	301	747	2	112	257
Gambia	19	3	8	9	8	–	2	–
Ghana	7,078	771	2,605	3,703	4,658	154	731	2,026
Guinea	427	69	151	207	244	–	117	91
Guinea-Bissau	9	1	–	8	9	–	–	1
Iran	2,696	1,209	183	1,304	2,690	1	107	96
Iraq	1,777	699	665	406	1,665	–	1,915	15
Israel	16,649	1,982	3,799	10,828	12,350	2,141	12,593	5,131
Jordan	3,217	479	958	1,779	1,820	135	870	809
Kenya	4,682	619	1,034	3,029	2,319	60	611	563
Kuwait	14,325	1,437	7,181	5,707	12,624	217	1,820	750
Lesotho	–	–	–	–	–	–	–	–
Liberia	29,824	95	37	29,690	29,716	557	2,096	3,804
Libya	212	94	–	117	212	240	429	162
Madagascar	1,192	15	389	788	335	–	96	140
Malawi	25	19	–	8	25	1	10	19
Mali	302	55	56	190	191	–	58	12
Mauritania	429	90	110	229	428	7	193	72
Morocco	31,555	4,114	3,585	23,829	7,724	700	5,205	4,180
Mozambique	5,437	502	1,513	3,420	1,165	5	452	399
Namibia	397	14	59	323	397	–	39	21
Niger	141	44	70	26	116	1	8	7
Nigeria	12,450	2,856	4,441	5,152	9,989	78	3,265	1,297
Oman	11,787	1,605	2,354	7,828	5,949	1,033	1,445	1,183
Palestinian Territory	45	7	21	17	11	1	31	24
Qatar	39,966	7,804	8,764	23,383	35,545	3,599	10,260	1,872
Rwanda	110	15	–	95	110	–	38	3
Sao Tomé and Príncipe	58	2	37	19	58	1	–	29
Saudi Arabia	58,333	9,443	29,915	18,950	55,000	4,568	6,503	6,251
Senegal	3,052	96	945	2,010	1,096	5	337	223
Seychelles	2,339	242	2	2,092	2,139	21	104	516
Sierra Leone	246	2	–	244	201	–	24	–
Somalia	103	1	100	2	103	–	–	–
South Africa	117,179	14,827	25,275	77,021	29,442	10,324	33,455	12,045
St. Helena	7	–	–	7	7	–	6	5
Sudan	189	66	96	27	184	6	38	8
Swaziland	77	27	–	50	76	2	103	–

**Table 9C (cont.)**

End-December 2012 Claims vis-à-vis	Consolidated cross-border and local claims in all currencies					Other exposures (not included in Foreign Claims)		
	Total Foreign Claims of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
Syria	104	16	–	87	94	1	345	5
Tanzania	2,779	437	813	1,520	1,111	3	557	290
Togo	382	336	7	39	382	–	26	26
Tunisia	7,720	977	1,853	4,888	2,925	136	2,005	471
Uganda	1,502	211	151	1,140	769	3	111	44
United Arab Emirates	114,001	18,359	23,484	71,966	59,783	7,584	31,365	15,207
Yemen	632	27	5	599	630	1	134	16
Zambia	2,422	314	865	1,244	755	4	176	728
Zimbabwe	734	75	69	590	392	–	37	59
Residual	775	–	741	34	775	–	1	–
<b>Asia &amp; Pacific</b>	<b>1,780,239</b>	<b>463,299</b>	<b>377,393</b>	<b>937,681</b>	<b>896,229</b>	<b>55,331</b>	<b>372,222</b>	<b>183,767</b>
Afghanistan	104	24	5	76	104	–	9	9
Armenia	815	101	236	477	357	7	127	254
Azerbaijan	3,737	765	866	2,100	3,730	10	701	500
Bangladesh	7,048	1,540	817	4,689	1,893	13	1,481	1,803
Bhutan	132	–	7	27	125	–	11	24
British Overseas Territories	48	4	–	44	25	3	10	2
Brunei	4,034	67	1,440	2,529	1,654	215	204	208
Cambodia	429	107	41	283	211	4	6	25
China	494,314	217,550	67,147	209,478	288,741	13,696	78,816	37,900
Chinese Taipei	151,362	19,893	51,230	80,215	46,518	2,829	7,665	18,365
Fiji	1,628	2	175	1,452	24	–	69	78
French Polynesia	3,114	740	534	1,837	1,384	–	1	1
Georgia	1,347	414	258	669	905	1	181	213
India	296,933	75,747	42,520	178,421	182,444	10,084	33,477	51,108
Indonesia	100,709	12,686	23,458	64,481	55,762	1,763	29,731	13,463
Kazakhstan	13,343	1,991	1,955	9,364	5,029	353	19,315	964
Kiribati	33	33	–	–	33	–	–	–
Korea	319,965	72,525	82,169	164,212	150,023	15,512	90,403	23,349
Kyrgyz Republic	251	20	60	170	35	–	6	7
Laos	411	28	–	382	410	75	2	15
Malaysia	163,780	21,262	46,318	96,149	45,815	4,099	25,991	17,823
Maldives	680	13	278	390	320	–	10	9
Marshall Islands	34,167	173	1	33,988	33,905	1,830	673	3,210
Micronesia	–	–	–	–	–	–	–	–
Mongolia	548	213	102	231	548	–	17	51
Myanmar	480	390	–	90	472	–	49	72
Nauru	4	–	–	4	4	2	2	–
Nepal	282	145	–	136	54	2	64	34
New Caledonia	4,419	566	590	3,236	2,587	4	315	427
North Korea	31	5	18	7	31	–	6	–
Pakistan	10,720	4,899	1,618	4,199	1,853	1,067	1,732	1,435
Palau	–	–	–	–	–	–	–	–
Papua New Guinea	5,066	45	2,166	2,855	1,243	6	711	626
Philippines	36,522	5,922	14,608	15,966	20,969	1,168	26,904	1,794
Solomon Islands	192	1	85	105	3	–	3	15
Sri Lanka	6,657	1,106	2,569	2,978	2,804	8	494	486
Tajikistan	21	10	–	11	21	–	7	1
Thailand	93,409	18,717	31,899	42,770	33,193	2,378	15,302	6,461
Timor Leste	147	21	–	126	52	–	–	–
Tonga	112	–	13	99	3	–	1	4
Turkmenistan	114	72	–	42	114	–	206	–
Tuvalu	23	–	–	23	23	–	–	–
US Pacific Islands	110	–	–	110	95	10	3	7
Uzbekistan	255	207	–	48	253	4	354	436
Vietnam	22,563	5,295	4,206	13,036	12,280	186	6,069	2,537
Wallis/Futuna	8	–	2	6	8	–	–	–
Residual	172	–	2	170	172	2	31,094	51

**Table 9C (cont.)**

End-December 2012 Claims vis-à-vis	Consolidated cross-border and local claims in all currencies					Other exposures (not included in Foreign Claims)		
	Total Foreign Claims of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
<b>Europe</b>	<b>1,315,950</b>	<b>184,218</b>	<b>321,918</b>	<b>796,553</b>	<b>480,706</b>	<b>22,381</b>	<b>451,200</b>	<b>138,015</b>
Albania	6,737	530	2,462	3,691	1,736	17	261	429
Belarus	3,954	2,074	59	1,590	3,165	35	657	500
Bosnia and Herzegovina	9,417	715	860	7,316	2,887	–	830	975
Bulgaria	33,065	1,645	4,863	25,915	8,793	153	15,527	2,425
Croatia	70,835	4,523	17,122	48,225	31,319	567	15,628	5,704
Czech Republic	186,400	15,545	62,317	105,792	28,717	4,887	20,785	22,300
Hungary	87,214	8,329	24,672	52,804	33,982	3,186	50,812	8,050
Latvia	20,062	4,102	1,394	14,426	4,917	582	8,714	559
Lithuania	22,266	682	3,415	16,655	11,375	262	7,201	2,019
Macedonia, FYR	3,882	305	1,144	2,432	1,266	18	147	290
Moldova	904	73	173	642	293	–	29	48
Montenegro	2,007	276	530	1,134	1,603	69	269	108
Poland	266,856	22,136	79,275	164,228	66,791	4,078	42,350	32,525
Romania	100,842	8,756	26,114	65,308	36,436	1,129	20,986	7,189
Russia	227,573	55,754	36,640	134,267	122,542	3,872	134,347	29,672
Serbia	30,722	1,688	5,698	22,538	4,939	60	2,239	3,002
Turkey	213,078	54,670	49,989	108,240	107,504	3,277	106,984	20,395
Ukraine	28,912	2,015	5,153	20,709	11,976	186	23,314	1,823
Res. Serbia & Montenegro	88	37	35	16	88	–	111	2
Residual Europe	1,136	363	3	625	377	3	9	–
<b>Latin America/Caribbean</b>	<b>1,237,736</b>	<b>155,230</b>	<b>395,373</b>	<b>681,792</b>	<b>389,972</b>	<b>41,375</b>	<b>251,437</b>	<b>169,585</b>
Argentina	38,772	2,001	11,276	25,408	8,424	1,412	15,244	4,130
Belize	1,701	137	118	1,445	1,317	55	112	473
Bolivia	269	36	24	211	257	–	59	67
Bonaire, Saint Eustatius and Saba	51	2	–	49	51	–	–	1
Brazil	508,533	76,282	174,458	256,210	193,438	14,679	97,343	87,395
Chile	121,341	17,425	11,907	91,975	34,762	7,574	11,163	16,459
Colombia	51,945	8,237	10,686	29,679	18,645	1,508	16,052	4,893
Costa Rica	6,491	1,237	1,066	4,187	3,161	73	595	783
Cuba	1,090	642	136	311	994	–	134	120
Dominica	190	1	30	159	64	–	62	–
Dominican Republic	4,844	575	1,588	2,679	3,465	10	565	347
Ecuador	1,935	395	790	750	1,470	6	1,112	197
El Salvador	5,278	613	919	3,746	1,455	18	484	247
Falkland Islands	38	–	–	38	13	–	–	20
Grenada	256	–	23	233	74	–	4	5
Guatemala	3,225	1,232	446	1,548	2,004	34	339	88
Guyana	276	7	64	204	23	–	–	6
Haiti	236	53	51	132	45	–	37	2
Honduras	1,778	902	239	636	1,183	112	57	365
Jamaica	5,955	232	2,702	3,018	2,357	42	488	135
Mexico	369,438	36,236	142,564	190,580	86,079	13,427	68,676	44,368
Nicaragua	468	87	38	341	242	9	17	25
Paraguay	3,101	672	446	1,983	749	3	90	164
Peru	49,659	5,434	13,262	30,802	12,929	1,084	16,952	4,108
St. Lucia	1,567	80	211	1,277	1,031	2	3	17
St. Vincent	644	–	85	545	516	2	35	303
Surinam	554	143	73	338	554	–	1	97
Trinidad and Tobago	9,178	446	3,267	5,464	2,455	185	323	109
Turks and Caicos	1,071	6	66	999	584	43	22	10
Uruguay	11,612	519	4,055	7,023	2,499	138	952	891
Venezuela	34,108	1,495	14,729	17,847	7,000	92	15,821	3,531
Residual	2,132	103	54	1,975	2,132	867	4,695	229
<b>Int. organisations</b>	<b>196,061</b>	<b>8,228</b>	<b>139,006</b>	<b>45,900</b>	<b>192,890</b>	<b>16,964</b>	<b>660</b>	<b>924</b>
<b>Unallocated</b>	<b>21,555</b>	<b>1,208</b>	<b>482</b>	<b>19,657</b>	<b>20,825</b>	<b>1,206</b>	<b>345,677</b>	<b>2,440</b>

**Table 9D: Consolidated foreign claims of reporting banks - ultimate risk basis****On individual countries by nationality of reporting banks / Amounts outstanding**

In millions of US dollars

<b>End-December 2012</b>	Total of 24 countries	European banks	Australia	Austria	Belgium	Canada	Chile	France
<b>Claims vis-à-vis</b>								
<b>All countries</b>	<b>25,415,638</b>	<b>16,587,187</b>	<b>732,388</b>	<b>426,585</b>	<b>249,765</b>	<b>1,137,388</b>	<b>12,574</b>	<b>2,616,948</b>
<b>Developed countries</b>	<b>18,364,933</b>	<b>12,106,803</b>	<b>618,101</b>	<b>181,670</b>	<b>171,420</b>	<b>974,272</b>	<b>3,959</b>	<b>2,066,846</b>
<b>Europe</b>	<b>10,855,579</b>	<b>8,021,117</b>	<b>195,605</b>	<b>167,756</b>	<b>146,532</b>	<b>215,294</b>	<b>1,332</b>	<b>1,533,817</b>
Austria	247,089	227,069	279	...	730	1,096	1	14,489
Andorra	1,191	1,188	3	...	2	-	...	...
Belgium	446,339	403,637	882	1,550	...	2,331	56	218,404
Cyprus	33,035	30,362	62	1,004	159	...	...	...
Denmark	322,518	294,294	1,509	1,344	325	1,886	66	13,341
Estonia	20,276	20,259	...	57	12	-	...	...
Finland	223,923	204,275	864	869	452	1,948	2	7,208
France	1,107,167	686,121	8,251	11,727	25,319	27,236	64	...
Germany	1,613,158	1,194,795	21,718	43,746	12,749	25,595	267	178,812
Greece	33,338	29,177	95	331	32	...	...	2,801
Iceland	5,954	5,141	-	...	52	...	...	...
Ireland	409,555	327,063	2,531	1,399	20,000	4,591	...	37,207
Italy	717,804	632,526	578	15,675	10,339	4,636	5	340,621
Liechtenstein	4,002	3,987	...	539	1	...	...	...
Luxembourg	528,126	406,356	1,954	2,960	5,744	3,049	-	99,452
Malta	22,289	15,623	55	597	3	...	...	...
Netherlands	824,112	621,983	9,960	8,127	23,600	13,282	3	153,686
Norway	242,232	215,924	1,668	1,050	328	3,517	1	12,273
Portugal	143,833	137,644	132	791	716	...	-	16,932
Slovakia	73,915	72,723	-	32,116	8,451	...	...	...
Slovenia	29,799	28,485	1	12,470	244	-	...	...
Spain	522,275	447,529	891	3,018	9,471	2,513	352	105,068
Sweden	172,134	117,125	2,525	1,539	605	2,727	16	21,318
Switzerland	393,575	266,213	8,220	9,696	1,323	5,627	164	67,793
United Kingdom	2,717,155	1,630,888	133,427	17,062	25,875	107,694	335	233,739
Vatican	1	1	-	...	-	-	...	...
Other	784	729	...	...	-	-	...	...
<b>Other developed countries</b>	<b>7,509,354</b>	<b>4,085,686</b>	<b>422,496</b>	<b>12,549</b>	<b>24,888</b>	<b>758,978</b>	<b>2,627</b>	<b>533,029</b>
Australia	526,555	236,437	...	792	1,957	22,219	27	18,056
Canada	410,669	192,725	18,838	982	1,340	...	98	16,906
Japan	785,562	355,183	26,875	...	795	15,745	29	91,188
New Zealand	304,145	20,888	268,969	15	54	674	...	644
United States	5,435,506	3,235,921	107,814	10,760	20,742	720,340	2,473	406,235
<b>Offshore centres</b>	<b>1,933,214</b>	<b>1,036,976</b>	<b>40,551</b>	<b>8,540</b>	<b>3,746</b>	<b>37,835</b>	<b>238</b>	<b>100,066</b>
Aruba	996	341	-	...	-	...	...	...
Bahamas	20,919	9,886	104	27	7	7,187	-	...
Bahrain	15,255	12,572	92	1	100	...	...	...
Barbados	7,321	1,735	3	...	22	5,064	...	...
Bermuda	78,264	35,257	921	106	23	850	1	...
Cayman Islands	625,493	189,912	1,055	4,321	1,839	8,539	88	32,093
Curacao	6,065	3,886	...	...	-	...	...	...
Gibraltar	5,044	4,666	92	22	13	-	...	...
Guernsey	32,087	27,272	367	67	112	...	...	...
Hong Kong SAR	566,292	377,655	11,168	43	554	4,802	3	20,549
Isle of Man	22,062	21,728	143	91	97	...	...	...
Jersey	78,180	68,828	346	866	369	...	...	...
Lebanon	4,928	3,731	-	...	6	...	...	...
Macau SAR	7,270	4,817	79	...	1	...	...	...
Mauritius	8,948	6,090	150	1	9	...	...	...
Netherlands Antilles	...	...	...	...	...	...	...	...
Panama	46,412	27,174	-	45	187	...	142	...
Samoa	1,847	277	253	...	...	-	...	...
Singapore	321,318	185,278	24,926	...	350	1,587	4	19,295
Sint Maarten	449	34	...	...	...	...	...	...
Vanuatu	457	49	367	...	-	-	...	...
West Indies UK	81,368	55,788	485	1,207	57	3,436	...	...



**Table 9D (Cont.)**

<b>End-December 2012</b>	Total of 24 countries	European banks	Australia	Austria	Belgium	Canada	Chile	France
<b>Claims vis-à-vis</b>								
<b>Developing countries</b>	<b>4,899,827</b>	<b>3,282,929</b>	<b>67,654</b>	<b>233,979</b>	<b>74,382</b>	<b>118,170</b>	<b>8,377</b>	<b>444,199</b>
<b>Africa &amp; Middle East</b>	<b>565,902</b>	<b>453,261</b>	<b>3,334</b>	<b>924</b>	<b>1,972</b>	<b>2,179</b>	<b>16</b>	<b>127,488</b>
Algeria	11,118	8,887	...	...	125	...	...	...
Angola	6,849	6,801	–	...	20	–	...	...
Benin	118	99	...	...	–	...	...	...
Botswana	1,162	955	–	...	–	–	...	...
Burkina Faso	942	800	141	...	1	–	...	...
Burundi	118	117	1	...	7	–	...	...
Cameroon	3,117	2,731	–	...	44	–	...	...
Cape Verde	1,638	1,636	...	...	–	–	...	...
Central African Republic	35	35	–	...	–	–	...	...
Chad	290	279	...	...	–	–	...	...
Comoros Islands	23	19	...	...	–	–	...	...
Congo	345	334	...	...	5	–	...	...
Congo Democratic Republic	305	242	...	...	5	–	...	...
Côte d'Ivoire	3,816	3,515	57	...	1	...	...	...
Djibouti	152	51	–	...	–	–	...	...
Egypt	36,608	34,173	4	12	21	...	...	...
Equatorial Guinea	857	857	...	...	–	–	...	...
Eritrea	30	24	–	...	–	–	...	...
Ethiopia	151	134	–	...	–	–	...	...
Gabon	843	765	...	...	1	–	...	...
Gambia	19	17	...	...	–	–	...	...
Ghana	7,078	5,893	128	...	179	–	...	...
Guinea	427	411	...	...	–	...	...	...
Guinea-Bissau	9	8	–	...	–	–	...	...
Iran	2,696	2,652	8	...	16	...	...	...
Iraq	1,777	1,565	1	3	–	–	...	...
Israel	16,649	10,360	11	122	5	150	9	...
Jordan	3,217	2,630	1	...	1	...	...	...
Kenya	4,682	3,490	7	...	69	...	...	...
Kuwait	14,325	6,786	7	6	1	...	...	...
Lesotho	–	–	...	...	–	–	...	...
Liberia	29,824	27,781	1	...	51	...	...	...
Libya	212	210	–	...	46	...	...	...
Madagascar	1,192	1,191	–	...	–	–	...	...
Malawi	25	20	–	...	–	–	...	...
Mali	302	284	5	...	–	–	...	...
Mauritania	429	413	...	...	11	–	...	...
Morocco	31,555	29,923	84	24	51	...	...	...
Mozambique	5,437	5,434	...	...	–	–	...	...
Namibia	397	386	–	...	–	–	...	...
Niger	141	96	–	...	–	...	...	...
Nigeria	12,450	7,709	–	4	166	...	...	...
Oman	11,787	10,093	53	...	72	...	...	...
Palestinian Territory	45	45	...	...	–	–	...	...
Qatar	39,966	27,099	786	...	404	115	...	...
Rwanda	110	40	–	...	1	–	...	...
Sao Tomé and Príncipe	58	58	...	...	–	–	...	...
Saudi Arabia	58,333	42,675	46	103	91	...	...	...
Senegal	3,052	2,734	117	...	1	–	...	...
Seychelles	2,339	1,987	–	5	1	–	...	...
Sierra Leone	246	244	1	...	–	–	...	...
Somalia	103	101	...	...	–	–	...	...
South Africa	117,179	96,467	514	189	58	339	7	...
St. Helena	7	5	...	...	–	–	...	...
Sudan	189	180	0	...	0	0	...	...
Swaziland	77	40	2	...	0	0	...	...

**Table 9D (Cont.)**

<b>End-December 2012</b>	Total of 24 countries	European banks	Australia	Austria	Belgium	Canada	Chile	France
<b>Claims vis-à-vis</b>								
Syria	104	102	–	...	–	–	...	...
Tanzania	2,779	2,406	2	...	1	–	...	...
Togo	382	376	–	...	–	–	...	...
Tunisia	7,720	7,332	...	66	124	...	...	...
Uganda	1,502	1,174	–	...	–	...	...	...
United Arab Emirates	114,001	87,273	1,356	153	393	868	...	...
Yemen	632	501	...	...	–	–	...	...
Zambia	2,422	1,888	–	...	–	–	...	...
Zimbabwe	734	726	1	...	–	–	...	...
Residual	775	2	...	...	...	–	...	...
<b>Asia &amp; Pacific</b>	<b>1,780,239</b>	<b>849,886</b>	<b>62,246</b>	<b>4,602</b>	<b>2,086</b>	<b>21,980</b>	<b>836</b>	<b>102,071</b>
Afghanistan	104	62	1	...	10	–	...	...
Armenia	815	784	...	5	14	–	...	...
Azerbaijan	3,737	3,380	–	...	19	–	...	...
Bangladesh	7,048	6,047	–	...	6	...	...	...
Bhutan	132	107	–	...	–	...	...	...
British Overseas Territories	48	47	...	...	–	–	...	...
Brunei	4,034	2,554	15	...	–	...	...	...
Cambodia	429	118	4	...	13	–	...	...
China	494,314	242,939	18,843	...	868	7,353	477	29,571
Chinese Taipei	151,362	68,288	9,621	3	10	867	8	5,671
Fiji	1,628	6	1,620	...	–	–	...	...
French Polynesia	3,114	3,104	6	...	1	–	...	...
Georgia	1,347	1,064	–	1	11	–	...	...
India	296,933	152,521	9,606	382	404	5,852	206	15,430
Indonesia	100,709	40,375	5,057	...	45	741	...	...
Kazakhstan	13,343	10,295	10	229	9	...	...	...
Kiribati	33	33	–	...	–	–	...	...
Kyrgyz Republic	251	251	...	...	6	–	...	...
Laos	411	312	2	...	–	–	...	...
Malaysia	163,780	64,022	1,911	275	30	...	...	...
Maldives	680	560	–	...	–	–	...	...
Marshall Islands	34,167	33,795	93	...	144	...	...	...
Micronesia	–	–	–	...	–	–	...	...
Mongolia	548	386	35	...	5	–	...	...
Myanmar	480	418	1	...	–	–	...	...
Nauru	4	3	1	...	–	–	...	...
Nepal	282	256	–	...	–	...	...	...
New Caledonia	4,419	4,412	6	...	–	–	...	...
North Korea	31	24	5	...	–	...	...	...
Pakistan	10,720	9,552	2	...	–	...	...	...
Palau	–	–	–	...	–	–	...	...
Papua New Guinea	5,066	529	4,120	...	–	–	...	...
Philippines	36,522	16,902	2,501	37	143	341	...	...
Solomon Islands	192	–	192	...	–	–	...	...
South Korea	319,965	148,237	5,833	513	254	3,988	145	19,039
Sri Lanka	6,657	4,665	3	...	7	...	...	...
Tajikistan	21	21	...	...	1	–	...	...
Thailand	93,409	22,259	324	37	73	...	...	...
Timor Leste	147	126	–	...	–	–	...	...
Tonga	112	2	110	...	–	–	...	...
Turkmenistan	114	113	...	...	–	–	...	...
Tuvalu	23	–	...	...	–	–	...	...
US Pacific Islands	110	84	...	...	–	...	...	...
Uzbekistan	255	218	...	...	–	–	...	...
Vietnam	22,563	11,007	2,324	...	13	...	...	...
Wallis/Futuna	8	8	...	...	–	–	...	...
Residual	172	–	...	...	...	...	...	...

**Table 9D (Cont.)**

<b>End-December 2012</b>	Total of 24 countries	European banks	Australia	Austria	Belgium	Canada	Chile	France
<b>Claims vis-à-vis</b>								
<b>Europe</b>	<b>1,315,950</b>	<b>1,188,485</b>	<b>704</b>	<b>227,754</b>	<b>69,929</b>	<b>3,232</b>	<b>10</b>	<b>178,050</b>
Albania	6,737	6,615	...	...	3	...	...	...
Belarus	3,954	3,876	–	...	110	–	...	...
Bosnia and Herzegovina	9,417	9,413	–	5,446	–	–	...	...
Bulgaria	33,065	32,536	2	5,060	1,221	–	...	...
Croatia	70,835	69,824	2	29,822	147	...	...	...
Czech Republic	186,400	180,536	17	60,840	48,466	...	...	35,065
Hungary	87,214	80,988	1	25,840	11,236	...	...	...
Latvia	20,062	19,936	–	295	50	...	...	...
Lithuania	22,266	21,889	–	147	1	–	...	...
Macedonia, FYR	3,882	3,857	...	506	7	–	...	...
Moldova	904	904	...	...	1	–	...	...
Montenegro	2,007	2,007	...	1,114	–	–	...	...
Poland	266,856	246,064	216	23,262	3,228	...	...	22,740
Romania	100,842	98,248	1	35,150	177	...	...	...
Russia	227,573	175,981	80	...	3,792	586	...	41,464
Serbia	30,722	30,655	–	6,476	92	–	...	...
Turkey	213,078	176,874	380	1,811	1,321	2,517	10	30,787
Ukraine	28,912	27,145	5	7,526	77	...	...	...
Res. Serbia & Montenegro	88	1	...	...	...	...	...	...
Residual Europe	1,136	1,136	–	...	...	...	...	...
<b>Latin America/Caribbean</b>	<b>1,237,736</b>	<b>791,297</b>	<b>1,370</b>	<b>699</b>	<b>395</b>	<b>90,779</b>	<b>7,515</b>	<b>36,590</b>
Argentina	38,772	32,215	96	27	11	...	13	...
Belize	1,701	1,003	...	10	–	...	...	...
Bolivia	269	212	–	...	7	–	5	...
Bonaire, Saint Eustatius and Saba	51	49	...	...	...	–	...	...
Brazil	508,533	347,825	669	333	103	5,603	1,337	22,963
Chile	121,341	87,241	56	25	16	...	...	...
Colombia	51,945	22,165	51	4	1	...	5,613	...
Costa Rica	6,491	1,324	–	...	–	...	1	...
Cuba	1,090	904	...	5	–	...	–	...
Dominica	190	23	–	...	–	163	...	...
Dominican Republic	4,844	1,750	60	2	3	–	–	...
Ecuador	1,935	1,168	2	2	12	–	15	...
El Salvador	5,278	501	–	...	3	...	...	...
Falkland Islands	38	29	–	...	–	–	...	...
Grenada	256	5	...	...	–	...	...	...
Guatemala	3,225	774	–	...	2	...	–	...
Guyana	276	14	–	...	–	...	...	...
Haiti	236	32	...	...	–	...	...	...
Honduras	1,778	739	4	...	17	...	...	...
Jamaica	5,955	764	27	...	–	...	...	...
Mexico	369,438	221,000	385	220	175	...	285	4,513
Nicaragua	468	201	–	...	8	...	...	...
Paraguay	3,101	2,584	...	...	3	–	–	...
Peru	49,659	27,614	9	...	9	...	189	...
St. Lucia	1,567	119	...	...	–	1,448	...	...
St. Vincent	644	390	...	...	–	...	...	...
Surinam	554	141	...	...	–	...	...	...
Trinidad and Tobago	9,178	1,704	7	...	25	6,596	...	...
Turks and Caicos	1,071	158	...	...	–	902	...	...
Uruguay	11,612	8,035	2	3	–	...	6	...
Venezuela	34,108	30,484	2	...	–	...	51	...
Residual	2,132	130	...	...	...	...	...	...
<b>Int. organisations</b>	<b>196,061</b>	<b>158,596</b>	<b>5,153</b>	<b>2,396</b>	<b>217</b>	<b>6,886</b>	...	...
<b>Unallocated</b>	<b>21,555</b>	<b>1,835</b>	<b>929</b>	...	...	<b>225</b>	...	...

**Table 9D (Cont.)**

<b>End-December 2012</b>	Germany	Greece	India	Ireland	Italy	Japan	Nether-lands	Portugal
<b>Claims vis-à-vis</b>								
<b>All countries</b>	<b>2,619,713</b>	<b>166,426</b>	<b>46,492</b>	<b>149,170</b>	<b>842,956</b>	<b>3,016,468</b>	<b>1,166,985</b>	<b>120,086</b>
<b>Developed countries</b>	<b>2,154,946</b>	<b>85,055</b>	<b>26,309</b>	<b>140,706</b>	<b>607,360</b>	<b>2,286,286</b>	<b>951,223</b>	<b>74,880</b>
<b>Europe</b>	<b>1,557,176</b>	<b>35,931</b>	<b>12,421</b>	<b>132,315</b>	<b>566,196</b>	<b>789,305</b>	<b>680,314</b>	<b>69,604</b>
Austria	75,685	963	57	315	101,145	6,170	9,839	124
Andorra	73	—	—	...	3	...	...	20
Belgium	27,924	276	1,153	524	4,427	19,291	116,618	441
Cyprus	7,819	10,792	171	...	1,378	...	2,073	197
Denmark	28,059	201	70	646	1,868	6,968	4,310	227
Estonia	573	—	3	...	400	—	...	...
Finland	18,404	168	34	...	1,200	4,400	5,687	55
France	195,139	1,670	754	5,227	45,764	166,528	67,377	6,990
Germany	...	3,510	2,078	2,299	237,073	145,811	185,007	2,159
Greece	5,293	...	4	113	902	404	2,343	7,400
Iceland	1,623	33	6	—	519	33	223	38
Ireland	81,581	405	101	...	10,207	23,486	12,726	3,978
Italy	129,200	520	146	955	...	37,068	33,068	2,839
Liechtenstein	1,087	6	—	...	198	...	631	2
Luxembourg	143,765	751	74	1,218	23,259	41,427	21,311	4,950
Malta	2,867	441	3	...	605	...	988	472
Netherlands	157,528	3,095	1,381	2,235	19,810	65,250	...	9,392
Norway	25,142	56	21	264	2,452	11,098	6,271	32
Portugal	21,670	17	40	473	1,725	1,178	4,500	...
Slovakia	5,131	1	1	...	19,766	98	3,327	80
Slovenia	3,012	—	27	...	7,412	24	...	64
Spain	120,717	218	103	4,085	22,977	21,221	53,686	22,674
Sweden	34,873	88	157	530	2,167	20,939	7,557	159
Switzerland	60,645	854	655	849	10,790	29,162	13,645	2,065
United Kingdom	409,259	11,866	5,382	111,414	49,770	188,749	128,906	5,246
Vatican	—	—	...	...	...	...	...	...
Other	107	—	—	...	378	...	...	...
<b>Other developed countries</b>	<b>597,770</b>	<b>49,124</b>	<b>13,888</b>	<b>8,391</b>	<b>37,128</b>	<b>1,496,981</b>	<b>270,909</b>	<b>5,276</b>
Australia	23,724	69	1,043	715	2,265	130,606	79,332	24
Canada	27,668	166	2,799	371	3,833	62,639	10,056	168
Japan	45,681	104	578	184	...	...	8,029	22
New Zealand	3,905	17	79	14	53	7,636	8,817	24
United States	496,792	4,236	9,389	7,107	30,977	1,296,100	164,675	5,038
<b>Offshore centres</b>	<b>123,851</b>	<b>2,844</b>	<b>9,400</b>	<b>5,334</b>	<b>11,590</b>	<b>372,787</b>	<b>41,048</b>	<b>7,258</b>
Aruba	2	—	...	...	...	...	31	...
Bahamas	1,666	—	70	...	300	304	560	1,705
Bahrain	813	55	732	...	96	507	1,293	1
Barbados	878	—	—	...	7	...	...	11
Bermuda	6,036	73	6	...	645	23,372	2,121	1
Cayman Islands	37,880	360	429	...	3,903	225,612	4,828	1,121
Curacao	...	—	1	...	78	...	518	51
Gibraltar	1,224	4	...	...	57	...	...	35
Guernsey	5,539	147	...	...	656	3,652	1,085	1
Hong Kong SAR	12,075	349	3,547	...	588	52,180	9,995	595
Isle of Man	5,106	19	—	...	394	94	...	215
Jersey	16,163	277	532	...	1,733	7,551	1,703	18
Lebanon	304	2	5	...	24	30	175	...
Macau SAR	115	—	3	...	...	...	11	2,294
Mauritius	971	—	951	...	274	...	235	25
Netherlands Antilles	...	...	...	...	...	...	...	...
Panama	6,820	1,027	24	...	610	11,585	456	400
Samoa	35	—	...	...	...	...	...	...
Singapore	15,179	12	2,979	...	1,031	45,661	15,437	27
Sint Maarten	—	—	...	...	...	...	...	11
Vanuatu	5	—	...	...	...	...	...	...
West Indies UK	12,271	519	121	...	1,192	...	1,936	747

**Table 9D (Cont.)**

<b>End-December 2012</b>	Germany	Greece	India	Ireland	Italy	Japan	Nether-lands	Portugal
<b>Claims vis-à-vis</b>								
<b>Developing countries</b>	<b>302,882</b>	<b>78,508</b>	<b>9,497</b>	<b>1,966</b>	<b>218,225</b>	<b>357,395</b>	<b>169,038</b>	<b>37,581</b>
<b>Africa &amp; Middle East</b>	<b>46,217</b>	<b>3,786</b>	<b>5,381</b>	<b>208</b>	<b>10,105</b>	<b>30,127</b>	<b>6,784</b>	<b>11,184</b>
Algeria	114	–	12	...	122	65	...	1
Angola	859	–	1	...	...	...	...	3,696
Benin	1	–	2	...	...	...	...	...
Botswana	–	–	28	...	...	...	...	7
Burkina Faso	–	–	–	...	...	...	...	...
Burundi	104	–	–	...	...	...	...	...
Cameroon	21	2	4	...	14	...	...	...
Cape Verde	–	–	...	...	5	...	...	1,598
Central African Republic	–	–	–	...	...	...	...	...
Chad	–	–	11	...	...	...	...	...
Comoros Islands	–	–	–	...	...	...	...	...
Congo	13	1	10	...	...	...	...	...
Congo Democratic Republic	9	–	–	...	...	...	...	...
Côte d'Ivoire	36	–	5	...	...	61	...	...
Djibouti	–	–	1	...	...	...	...	...
Egypt	1,036	358	242	...	6,284	518	...	1
Equatorial Guinea	–	–	–	...	...	...	...	...
Eritrea	–	–	–	...	...	...	...	...
Ethiopia	3	–	15	...	...	–	...	...
Gabon	116	–	–	...	21	10	...	...
Gambia	–	–	2	...	...	...	...	1
Ghana	467	–	38	...	41	...	...	7
Guinea	–	–	1	...	...	...	...	1
Guinea-Bissau	–	–	...	...	...	...	...	2
Iran	1,034	5	1	...	169	2	15	...
Iraq	838	–	29	...	...	27	...	...
Israel	1,381	27	140	...	100	1,858	...	...
Jordan	194	51	20	...	6	19	...	1
Kenya	95	–	281	...	15	3	...	...
Kuwait	1,119	5	31	...	182	673	...	380
Lesotho	–	–	–	...	...	...	...	...
Liberia	10,070	2,925	–	...	1,035	350	371	22
Libya	59	–	1	...	4	–	...	...
Madagascar	2	–	1	...	...	...	...	...
Malawi	3	–	2	...	...	...	...	2
Mali	3	–	6	...	...	...	...	...
Mauritania	106	–	–	...	...	...	...	...
Morocco	250	1	8	...	110	70	...	168
Mozambique	20	–	3	...	1	...	...	4,264
Namibia	100	–	–	...	2	...	...	3
Niger	13	–	6	...	...	–	...	...
Nigeria	897	–	48	...	15	342	...	2
Oman	1,609	–	140	...	19	1,176	...	...
Palestinian Territory	4	–	...	...	...	...	...	...
Qatar	4,336	2	157	...	281	7,043	...	1
Rwanda	10	–	–	...	...	...	...	...
Sao Tomé and Príncipe	–	–	...	...	...	...	...	57
Saudi Arabia	7,724	2	270	...	231	4,291	490	1
Senegal	5	–	6	...	6	14	...	1
Seychelles	172	45	50	...	15	...	...	2
Sierra Leone	161	–	1	...	...	...	...	...
Somalia	–	–	1	...	...	...	...	...
South Africa	4,812	286	458	...	244	7,166	622	881
St. Helena	–	1	...	...	...	...	...	...
Sudan	3	0	9	...	...	...	...	...
Swaziland	15	0	19	...	...	0	...	...

**Table 9D (Cont.)**

<b>End-December 2012</b>	Germany	Greece	India	Ireland	Italy	Japan	Nether-lands	Portugal
<b>Claims vis-à-vis</b>								
Syria	32	3	2	...	...	-	...	...
Tanzania	21	1	6	...	179	-	...	...
Togo	14	-	1	...	...	...	...	...
Tunisia	208	-	5	...	139	...	...	26
Uganda	30	-	8	...	-	...	...	...
United Arab Emirates	7,886	69	3,263	...	...	6,324	2,119	59
Yemen	13	-	28	...	...	102	...	...
Zambia	70	2	2	...	...	13	...	...
Zimbabwe	129	-	6	...	...	...	...	...
Residual	-	-	...	...	...	...	...	...
<b>Asia &amp; Pacific</b>	<b>96,107</b>	<b>2,168</b>	<b>2,746</b>	<b>247</b>	<b>13,093</b>	<b>234,532</b>	<b>44,174</b>	<b>352</b>
Afghanistan	12	-	5	...	5	...	...	...
Armenia	167	2	-	...	-	-	...	1
Azerbaijan	769	-	9	...	41	126	...	...
Bangladesh	223	1	237	...	15	...	...	...
Bhutan	-	-	-	...	...	...	...	...
British Overseas Territories	-	-	-	...	...	...	...	...
Brunei	18	-	2	...	...	...	...	...
Cambodia	2	-	10	...	...	...	...	...
China	21,618	1	814	...	1,735	58,498	13,671	91
Chinese Taipei	3,231	-	40	...	49	17,093	1,305	...
Fiji	-	-	-	...	...	-	...	...
French Polynesia	5	-	...	...	...	...	...	...
Georgia	271	1	-	...	6	18	...	1
India	23,581	1	...	...	2,297	25,422	13,876	13
Indonesia	5,564	-	266	...	299	18,459	2,103	...
Kazakhstan	790	14	8	...	5,909	486	291	75
Kiribati	33	-	...	...	...	...	...	...
Kyrgyz Republic	4	-	-	...	217	-	...	...
Laos	23	-	...	...	-	91	...	...
Malaysia	4,548	1	82	...	367	15,488	543	1
Maldives	93	-	47	...	...	...	...	...
Marshall Islands	14,985	2,144	...	...	1,304	...	...	57
Micronesia	-	-	...	...	...	...	...	...
Mongolia	95	-	-	...	2	...	...	...
Myanmar	405	-	-	...	...	-	...	...
Nauru	-	-	-	...	...	...	...	...
Nepal	1	-	18	...	...	-	...	...
New Caledonia	-	-	...	...	...	...	...	...
North Korea	10	-	1	...	...	-	...	...
Pakistan	347	1	24	...	16	94	45	16
Palau	-	-	...	...	...	...	...	...
Papua New Guinea	-	-	3	...	...	266	...	...
Philippines	1,454	1	14	...	236	4,930	1,514	...
Solomon Islands	-	-	...	...	...	...	...	...
South Korea	13,304	1	129	...	365	52,260	7,548	1
Sri Lanka	313	-	875	...	3	297	...	...
Tajikistan	1	-	-	...	15	-	...	...
Thailand	2,559	-	127	...	43	37,373	995	...
Timor Leste	-	-	-	...	...	...	...	96
Tonga	-	-	...	...	...	...	...	...
Turkmenistan	72	-	-	...	...	-	...	...
Tuvalu	-	-	...	...	...	...	...	...
US Pacific Islands	-	-	7	...	...	...	...	...
Uzbekistan	125	-	-	...	1	-	...	...
Vietnam	1,484	-	28	...	165	3,631	...	...
Wallis/Futuna	-	-	...	...	...	...	...	...
Residual	-	-	...	...	...	...	...	...

**Table 9D (Cont.)**

<b>End-December 2012</b>	Germany	Greece	India	Ireland	Italy	Japan	Nether-lands	Portugal
<b>Claims vis-à-vis</b>								
<b>Europe</b>	<b>121,977</b>	<b>72,539</b>	<b>1,152</b>	<b>1,296</b>	<b>192,030</b>	<b>31,792</b>	<b>92,639</b>	<b>17,411</b>
Albania	92	1,937	...	...	1,127	–	...	...
Belarus	1,277	1	3	...	202	33	...	...
Bosnia and Herzegovina	201	1	–	...	3,654	...	...	...
Bulgaria	1,252	10,938	1	...	8,961	11	...	3
Croatia	2,234	171	1	...	30,734	562	...	...
Czech Republic	9,145	31	3	...	18,720	686	3,193	15
Hungary	13,732	140	8	...	20,359	1,066	2,991	200
Latvia	719	2	–	...	747	68	...	1
Lithuania	1,207	23	3	...	578	252	...	5
Macedonia, FYR	407	1,807	5	...	22	...	...	...
Moldova	11	2	...	...	345	–	...	2
Montenegro	98	29	...	...	...	...	...	...
Poland	42,093	1,651	65	...	47,465	6,135	40,047	16,230
Romania	3,561	16,511	8	...	13,021	90	7,419	770
Russia	24,880	383	933	...	25,706	14,014	15,012	139
Serbia	525	6,035	1	...	8,015	66	...	...
Turkey	19,018	31,083	107	...	6,313	8,390	20,782	2
Ukraine	1,525	1,793	14	...	6,061	419	...	39
Res. Serbia & Montenegro	–	1	...	...	...	...	...	...
Residual Europe	–	–	...	...	...	...	...	5
<b>Latin America/Caribbean</b>	<b>38,581</b>	<b>15</b>	<b>218</b>	<b>215</b>	<b>2,997</b>	<b>60,944</b>	<b>25,441</b>	<b>8,634</b>
Argentina	1,362	–	8	...	187	276	1,385	148
Belize	19	3	–	...	3	...	...	112
Bolivia	39	–	...	...	4	7	...	3
Bonaire, Saint Eustatius and Sa	–	–	2	...	...	...	...	...
Brazil	19,491	–	45	...	1,420	38,026	15,062	7,002
Chile	4,782	1	26	...	133	4,840	3,702	234
Colombia	769	1	6	...	23	2,449	30	32
Costa Rica	456	–	2	...	9	69	...	...
Cuba	133	–	–	...	70	–	42	1
Dominica	–	–	...	...	...	...	...	...
Dominican Republic	678	–	1	...	9	...	...	6
Ecuador	726	3	1	...	23	5	...	22
El Salvador	203	–	–	...	20	...	...	2
Falkland Islands	1	–	...	...	...	...	...	...
Grenada	–	–	...	...	...	...	...	...
Guatemala	188	–	–	...	7	...	...	1
Guyana	–	–	6	...	2	...	...	1
Haiti	–	–	2	...	...	...	...	...
Honduras	281	–	8	...	–	...	...	1
Jamaica	220	–	–	...	...	10	...	7
Mexico	4,878	–	96	...	791	11,953	3,921	159
Nicaragua	46	–	–	...	...	–	...	...
Paraguay	124	–	–	...	12	...	...	15
Peru	1,638	2	13	...	118	2,141	...	8
St. Lucia	15	–	...	...	...	...	...	...
St. Vincent	96	5	...	...	11	...	...	...
Surinam	–	–	...	...	...	...	...	2
Trinidad and Tobago	1,138	–	–	...	...	36	...	...
Turks and Caicos	4	–	...	...	...	...	...	...
Uruguay	134	–	2	...	16	363	104	31
Venezuela	1,160	–	–	...	131	769	–	717
Residual	–	–	...	...	...	...	...	130
<b>Int. organisations</b>	<b>38,040</b>	<b>19</b>	...	...	<b>5,669</b>	...	...	<b>367</b>
<b>Unallocated</b>	<b>–6</b>	–	<b>1,286</b>	...	<b>112</b>	...	...	...

**Table 9D (Cont.)**

<b>End-December 2012</b>	Spain	Sweden	Switzerland	Turkey	United Kingdom	United States
<b>Claims vis-à-vis</b>						
<b>All countries</b>	<b>1,481,392</b>	<b>896,853</b>	<b>1,561,113</b>	<b>22,025</b>	<b>4,083,487</b>	<b>3,329,725</b>
<b>Developed countries</b>	<b>874,525</b>	<b>795,859</b>	<b>1,277,036</b>	<b>17,564</b>	<b>2,553,354</b>	<b>2,155,956</b>
<b>Europe</b>	<b>663,561</b>	<b>686,902</b>	<b>486,551</b>	<b>11,792</b>	<b>1,159,471</b>	<b>1,530,901</b>
Austria	4,824	1,933	8,570	198	7,819	11,998
Andorra	989	20	49	–	5	...
Belgium	5,226	2,378	6,374	163	18,016	18,469
Cyprus	51	1,486	968	...	2,545	2,169
Denmark	5,544	194,345	12,534	45	13,623	17,307
Estonia	10	18,768	11	–	47	14
Finland	2,014	151,832	4,515	1	10,263	12,242
France	31,531	8,030	57,918	957	220,787	213,807
Germany	57,395	80,606	71,785	3,057	272,180	217,456
Greece	779	76	1,527	90	5,631	3,201
Iceland	134	161	338	2	1,411	752
Ireland	6,047	1,560	14,735	2	135,821	46,515
Italy	27,740	1,433	19,981	62	49,227	42,716
Liechtenstein	1	32	...	–	923	...
Luxembourg	6,327	12,643	52,371	286	29,636	32,367
Malta	269	199	562	696	6,776	212
Netherlands	19,351	10,501	35,214	2,636	171,526	106,970
Norway	6,749	145,570	4,029	12	10,089	9,672
Portugal	71,567	190	1,503	–	17,337	4,765
Slovakia	102	64	24	3	302	550
Slovenia	29	3	18	–	707	1,262
Spain	...	2,792	17,550	208	82,863	49,436
Sweden	2,594	...	9,583	13	15,470	27,889
Switzerland	7,347	3,185	...	271	86,465	76,823
United Kingdom	406,941	48,872	166,389	3,090	...	634,309
Vatican	–	–	–	–	–	...
Other	–	223	3	–	–	...
<b>Other developed countries</b>	<b>210,964</b>	<b>108,957</b>	<b>790,485</b>	<b>5,772</b>	<b>1,393,883</b>	<b>625,055</b>
Australia	2,515	2,352	28,206	28	72,924	115,419
Canada	1,695	2,467	21,860	11	104,570	129,360
Japan	3,092	956	68,161	913	130,355	372,517
New Zealand	86	32	1,629	1	5,337	5,374
United States	203,576	103,150	670,629	4,819	1,080,697	...
<b>Offshore centres</b>	<b>16,122</b>	<b>28,714</b>	<b>128,088</b>	<b>818</b>	<b>551,719</b>	<b>343,190</b>
Aruba	1	–	164	–	126	...
Bahamas	458	180	2,689	–	1,072	3,256
Bahrain	5	2	285	252	7,280	1,067
Barbados	7	3	211	–	377	450
Bermuda	389	3,758	4,942	–	11,520	16,132
Cayman Islands	4,090	14,662	38,326	340	45,605	192,237
Curacao	29	24	430	2	428	874
Gibraltar	37	33	158	–	2,669	258
Guernsey	822	1,509	6,365	–	8,855	...
Hong Kong SAR	3,769	670	24,300	1	303,751	52,888
Isle of Man	881	103	583	–	9,723	...
Jersey	1,949	2,028	7,066	107	30,021	...
Lebanon	4	2	231	1	1,846	1,155
Macau SAR	7	1	71	–	1,935	947
Mauritius	45	1	301	–	3,162	1,196
Netherlands Antilles	...	...	...	...	...	...
Panama	1,859	150	2,614	95	8,433	3,097
Samoa	–	–	89	–	89	179
Singapore	412	4,746	25,518	19	97,973	56,090
Sint Maarten	–	–	...	–	...	...
Vanuatu	–	–	–	–	...	1
West Indies UK	1,358	842	13,745	1	16,852	13,363



**Table 9D (Cont.)**

<b>End-December 2012</b>						
<b>Claims vis-à-vis</b>	Spain	Sweden	Switzerland	Turkey	United Kingdom	United States
<b>Developing countries</b>	<b>548,152</b>	<b>70,418</b>	<b>145,353</b>	<b>3,540</b>	<b>935,558</b>	<b>789,703</b>
<b>Africa &amp; Middle East</b>	<b>3,063</b>	<b>3,175</b>	<b>16,908</b>	<b>718</b>	<b>219,481</b>	<b>65,514</b>
Algeria	7	13	24	–	1,753	2,151
Angola	232	1	21	–	1,051	46
Benin	–	–	–	–	...	13
Botswana	1	1	41	–	795	179
Burkina Faso	–	38	–	–	3	1
Burundi	–	–	–	–	–	...
Cameroon	–	2	–	–	...	382
Cape Verde	–	–	–	–	–	2
Central African Republic	–	–	–	–	–	...
Chad	–	–	–	–	–	...
Comoros Islands	–	–	–	–	–	...
Congo	1	1	3	–	23	1
Congo Democratic Republic	–	–	–	–	...	63
Côte d'Ivoire	1	–	375	–	168	171
Djibouti	–	–	–	–	...	...
Egypt	138	28	363	58	9,660	1,453
Equatorial Guinea	1	–	–	–	–	...
Eritrea	–	–	–	–	23	...
Ethiopia	–	–	–	–	18	–
Gabon	1	–	44	–	87	68
Gambia	1	–	–	–	...	...
Ghana	–	18	13	–	3,560	1,008
Guinea	1	–	1	–	...	14
Guinea-Bissau	1	–	–	–	...	1
Iran	32	21	34	–	171	...
Iraq	–	1	15	335	144	155
Israel	52	92	1,850	4	4,650	3,945
Jordan	1	2	21	4	1,707	538
Kenya	1	6	146	–	2,173	872
Kuwait	152	5	205	1	3,137	6,500
Lesotho	–	–	–	–	–	...
Liberia	2	1,827	2,606	–	6,278	384
Libya	–	–	4	–	55	–
Madagascar	–	–	2	–	...	–
Malawi	–	–	–	–	6	3
Mali	–	–	1	–	...	7
Mauritania	1	–	11	–	...	16
Morocco	838	3	96	1	576	1,323
Mozambique	1	102	–	–	850	–
Namibia	128	1	3	–	6	11
Niger	–	25	1	–	...	10
Nigeria	1	30	431	–	4,888	4,337
Oman	27	28	185	3	6,698	277
Palestinian Territory	–	–	3	–	...	...
Qatar	624	373	1,138	1	12,854	4,262
Rwanda	–	–	–	–	...	70
Sao Tomé and Príncipe	–	–	–	–	–	...
Saudi Arabia	126	155	1,047	31	9,195	10,486
Senegal	1	2	1	26	11	181
Seychelles	1	–	78	–	514	212
Sierra Leone	2	–	–	–	...	...
Somalia	–	–	–	–	–	1
South Africa	131	22	2,692	8	83,110	10,901
St. Helena	–	–	–	–	...	...
Sudan	1	5	3	50	18	0
Swaziland	1	0	0	0	3	16

**Table 9D (Cont.)**

<b>End-December 2012</b>						
<b>Claims vis-à-vis</b>	Spain	Sweden	Switzerland	Turkey	United Kingdom	United States
Syria	–	–	–	–	29	...
Tanzania	–	1	243	–	1,732	359
Togo	–	–	–	–	...	4
Tunisia	3	20	80	–	131	374
Uganda	–	42	2	–	831	264
United Arab Emirates	552	309	5,118	196	59,683	13,159
Yemen	–	–	1	–	97	1
Zambia	–	–	4	–	1,688	519
Zimbabwe	–	1	2	–	553	1
Residual	–	...	–	–	...	773
<b>Asia &amp; Pacific</b>	<b>10,314</b>	<b>7,452</b>	<b>66,642</b>	<b>551</b>	<b>496,757</b>	<b>353,947</b>
Afghanistan	2	–	–	–	...	36
Armenia	1	–	22	–	492	...
Azerbaijan	3	1	694	251	129	222
Bangladesh	1	103	32	–	5,437	687
Bhutan	–	7	–	–	...	...
British Overseas Territories	4	–	–	–	11	...
Brunei	–	–	1	–	2,333	1,154
Cambodia	–	–	–	–	...	3
China	8,694	4,183	13,861	36	145,611	73,594
Chinese Taipei	24	135	8,267	5	49,587	38,666
Fiji	–	–	1	–	...	2
French Polynesia	–	–	1	–	133	4
Georgia	11	2	45	76	24	228
India	290	256	10,938	6	84,264	80,077
Indonesia	6	86	4,988	–	21,707	15,053
Kazakhstan	5	57	676	22	1,450	2,462
Kiribati	–	–	–	–	–	...
Kyrgyz Republic	–	–	–	6	...	...
Laos	–	1	13	–	...	4
Malaysia	27	19	2,380	–	50,978	20,917
Maldives	–	24	1	–	377	3
Marshall Islands	80	2,098	2,728	142	4,496	...
Micronesia	–	–	–	–	–	...
Mongolia	–	–	32	–	21	125
Myanmar	–	–	–	–	...	...
Nauru	–	1	–	–	2	...
Nepal	–	–	–	–	254	1
New Caledonia	–	–	–	–	...	...
North Korea	1	–	–	–	–	...
Pakistan	3	3	3,001	–	5,565	924
Palau	–	–	–	–	–	...
Papua New Guinea	–	–	11	–	91	47
Philippines	3	5	1,697	–	10,283	9,307
Solomon Islands	–	–	–	–	–	...
South Korea	1,143	211	14,183	–	91,100	94,506
Sri Lanka	–	150	68	–	3,618	626
Tajikistan	–	–	–	–	–	...
Thailand	10	47	2,605	–	13,793	13,389
Timor Leste	–	–	–	–	...	...
Tonga	–	–	–	–	–	...
Turkmenistan	–	–	–	–	11	1
Tuvalu	–	–	–	–	–	...
US Pacific Islands	–	–	–	–	84	17
Uzbekistan	–	–	11	7	15	37
Vietnam	6	63	386	–	4,807	1,683
Wallis/Futuna	–	–	–	–	...	...
Residual	–	...	–	–	...	172

**Table 9D (Cont.)**

<b>End-December 2012</b>	Spain	Sweden	Switzerland	Turkey	United Kingdom	United States
<b>Claims vis-à-vis</b>						
<b>Europe</b>	<b>49,527</b>	<b>58,079</b>	<b>22,009</b>	<b>2,230</b>	<b>69,979</b>	<b>87,899</b>
Albania	–	–	5	29	5	11
Belarus	1	3	106	52	...	37
Bosnia and Herzegovina	1	1	3	30	...	...
Bulgaria	67	31	108	17	411	481
Croatia	62	9	964	–	113	439
Czech Republic	217	134	286	–	3,953	5,095
Hungary	642	107	679	1	1,344	5,111
Latvia	13	14,782	27	–	107	57
Lithuania	8	14,815	235	–	112	122
Macedonia, FYR	–	–	6	185	95	20
Moldova	–	–	15	–	...	...
Montenegro	–	–	356	–	6	...
Poland	25,012	12,521	1,202	2	5,997	14,297
Romania	1,085	8	447	425	2,063	2,474
Russia	934	14,565	10,407	390	17,756	33,875
Serbia	1	16	25	–	76	...
Turkey	21,455	215	6,147	...	37,528	24,492
Ukraine	29	872	991	–	406	1,301
Res. Serbia & Montenegro	...	...	...	–	–	87
Residual Europe	–	–	–	1,099	...	...
<b>Latin America/Caribbean</b>	<b>485,248</b>	<b>1,712</b>	<b>39,794</b>	<b>41</b>	<b>149,341</b>	<b>282,343</b>
Argentina	19,302	3	795	–	6,891	6,148
Belize	7	75	245	–	239	41
Bolivia	98	–	17	–	15	45
Bonaire, Saint Eustatius and Saba	–	–	...	–	...	...
Brazil	176,700	781	27,343	–	76,027	112,654
Chile	67,683	223	891	–	6,474	12,791
Colombia	17,586	34	460	–	2,411	12,639
Costa Rica	18	3	137	–	404	2,253
Cuba	323	14	1	–	...	...
Dominica	–	–	2	–	–	...
Dominican Republic	333	2	11	–	112	1,336
Ecuador	192	5	48	–	66	741
El Salvador	21	2	46	–	171	2,370
Falkland Islands	1	–	–	–	...	9
Grenada	–	–	–	–	3	1
Guatemala	75	–	283	–	134	2,138
Guyana	–	–	–	–	...	1
Haiti	2	–	–	–	...	116
Honduras	3	–	22	–	264	1,012
Jamaica	2	–	82	–	107	535
Mexico	148,425	435	7,452	40	49,990	114,092
Nicaragua	1	2	–	–	...	266
Paraguay	1,505	3	26	–	700	516
Peru	20,634	58	439	–	2,986	5,599
St. Lucia	–	–	2	–	74	...
St. Vincent	–	9	93	1	31	...
Surinam	–	–	61	–	–	41
Trinidad and Tobago	1	–	126	–	86	835
Turks and Caicos	2	–	78	–	50	...
Uruguay	5,914	57	188	–	1,411	1,385
Venezuela	26,420	6	946	–	639	2,777
Residual	–	...	–	–	...	2,002
<b>Int. organisations</b>	<b>42,545</b>	<b>1,297</b>	<b>10,636</b>	<b>–</b>	<b>42,651</b>	<b>23,646</b>
<b>Unallocated</b>	<b>...</b>	<b>565</b>	<b>–</b>	<b>103</b>	<b>205</b>	<b>17,230</b>

**Table 9E: Consolidated foreign claims and other potential exposures - ultimate risk basis**  
**On individual countries by nationality of reporting banks / Amounts outstanding**

In millions of US dollars

<b>End-December 2012</b>		Total of 24 countries	European banks	Non-European banks	Belgium	France	Germany	Italy
<b>Claims vis-à-vis</b>								
<b>All countries</b>	<b>Foreign claims</b>	<b>25,415,638</b>	<b>16,587,187</b>	<b>8,828,451</b>	<b>249,765</b>	<b>2,616,948</b>	<b>2,619,713</b>	<b>842,956</b>
	Public sector	5,811,902	3,452,060	2,359,842	54,825	649,163	288,868	154,291
	Banks	4,988,284	3,379,409	1,608,875	65,472	514,728	860,929	164,025
	Non-bank private sector	14,441,267	9,587,687	4,853,580	125,467	1,437,009	1,469,916	524,004
	Unallocated by sector	174,130	168,008	6,122	3,994	16,033	–	627
	<b>Other potential exposures</b>	<b>15,147,390</b>	<b>7,672,736</b>	<b>7,474,654</b>	<b>125,809</b>	<b>1,052,972</b>	<b>1,189,134</b>	<b>532,830</b>
	Derivatives contracts	3,569,191	3,043,536	525,655	46,146	372,882	477,098	57,771
	Guarantees extended	8,061,197	2,201,456	5,859,741	63,569	262,291	423,329	101,289
	Credit commitments	3,517,002	2,427,744	1,089,258	16,094	417,799	288,707	373,770
Australia	<b>Foreign claims</b>	<b>526,555</b>	<b>236,437</b>	<b>290,118</b>	<b>1,957</b>	<b>18,056</b>	<b>23,724</b>	<b>2,265</b>
	Public sector	85,005	17,743	67,262	–	1,338	912	1
	Banks	143,439	48,503	94,936	860	5,821	6,182	707
	Non-bank private sector	297,503	169,584	127,919	1,097	10,879	16,630	1,556
	Unallocated by sector	607	606	1	–	19	–	–
	<b>Other potential exposures</b>	<b>281,020</b>	<b>102,803</b>	<b>178,217</b>	<b>2,135</b>	<b>12,447</b>	<b>12,649</b>	<b>1,254</b>
	Derivatives contracts	58,026	45,066	12,960	...	6,390	6,481	113
	Guarantees extended	151,567	22,563	129,004	...	2,514	3,019	953
	Credit commitments	71,427	35,174	36,253	...	3,543	3,149	188
Austria	<b>Foreign claims</b>	<b>247,089</b>	<b>227,069</b>	<b>20,020</b>	<b>730</b>	<b>14,489</b>	<b>75,685</b>	<b>101,145</b>
	Public sector	67,144	56,977	10,167	156	5,649	20,062	16,762
	Banks	75,956	71,933	4,023	491	5,253	41,193	12,489
	Non-bank private sector	103,770	97,946	5,824	82	3,547	14,430	71,894
	Unallocated by sector	216	212	4	1	39	–	...
	<b>Other potential exposures</b>	<b>98,215</b>	<b>60,870</b>	<b>37,345</b>	<b>587</b>	<b>5,125</b>	<b>15,088</b>	<b>16,238</b>
	Derivatives contracts	18,785	16,662	2,123	...	2,172	3,050	1,602
	Guarantees extended	61,487	28,344	33,143	...	742	7,337	9,079
	Credit commitments	17,943	15,864	2,079	...	2,211	4,701	5,557
Belgium	<b>Foreign claims</b>	<b>446,339</b>	<b>403,637</b>	<b>42,702</b>	<b>...</b>	<b>218,404</b>	<b>27,924</b>	<b>4,427</b>
	Public sector	121,368	102,296	19,072	...	61,761	9,251	915
	Banks	56,949	46,832	10,117	...	19,828	6,691	1,634
	Non-bank private sector	267,698	254,187	13,511	...	136,648	11,982	1,878
	Unallocated by sector	324	322	2	...	167	–	–
	<b>Other potential exposures</b>	<b>201,771</b>	<b>153,842</b>	<b>47,929</b>	<b>...</b>	<b>44,175</b>	<b>15,287</b>	<b>3,538</b>
	Derivatives contracts	46,672	41,366	5,306	...	7,283	2,771	935
	Guarantees extended	71,589	36,242	35,347	...	11,173	6,600	278
	Credit commitments	83,510	76,234	7,276	...	25,719	5,916	2,325
Brazil	<b>Foreign claims</b>	<b>508,533</b>	<b>347,825</b>	<b>160,708</b>	<b>103</b>	<b>22,963</b>	<b>19,491</b>	<b>1,420</b>
	Public sector	174,458	111,666	62,792	3	5,690	1,263	308
	Banks	76,282	40,755	35,527	83	4,512	8,729	846
	Non-bank private sector	256,210	194,004	62,206	16	12,552	9,499	266
	Unallocated by sector	1,585	1,401	184	–	210	–	–
	<b>Other potential exposures</b>	<b>199,417</b>	<b>125,136</b>	<b>74,281</b>	<b>8</b>	<b>6,019</b>	<b>13,178</b>	<b>1,225</b>
	Derivatives contracts	14,679	5,484	9,195	...	382	1,506	–
	Guarantees extended	97,343	46,598	50,745	...	2,237	11,040	1,088
	Credit commitments	87,395	73,054	14,341	...	3,400	632	137
Canada	<b>Foreign claims</b>	<b>410,669</b>	<b>192,725</b>	<b>217,944</b>	<b>1,340</b>	<b>16,906</b>	<b>27,668</b>	<b>3,833</b>
	Public sector	85,145	38,718	46,427	295	5,715	5,213	1,793
	Banks	95,448	42,444	53,004	861	2,644	5,491	1,201
	Non-bank private sector	229,427	110,942	118,485	185	8,535	16,964	825
	Unallocated by sector	648	621	27	–	11	–	13
	<b>Other potential exposures</b>	<b>256,055</b>	<b>98,794</b>	<b>157,261</b>	<b>229</b>	<b>16,185</b>	<b>21,791</b>	<b>618</b>
	Derivatives contracts	74,574	46,617	27,957	...	7,272	13,035	163
	Guarantees extended	85,494	19,434	66,060	...	2,856	5,065	199
	Credit commitments	95,987	32,743	63,244	...	6,057	3,691	256
Cayman Islands	<b>Foreign claims</b>	<b>625,493</b>	<b>189,912</b>	<b>435,581</b>	<b>1,839</b>	<b>32,093</b>	<b>37,880</b>	<b>3,903</b>
	Public sector	1,495	679	816	–	12	–	...
	Banks	11,484	9,030	2,454	2	1,789	439	726
	Non-bank private sector	601,220	168,979	432,241	1,836	30,092	37,441	3,169
	Unallocated by sector	11,296	11,227	69	–	201	–	8
	<b>Other potential exposures</b>	<b>112,367</b>	<b>55,386</b>	<b>56,981</b>	<b>362</b>	<b>15,973</b>	<b>14,038</b>	<b>229</b>
	Derivatives contracts	37,694	22,085	15,609	...	8,561	4,561	1
	Guarantees extended	42,948	12,996	29,952	...	3,912	4,354	31
	Credit commitments	31,725	20,305	11,420	...	3,500	5,123	197
China	<b>Foreign claims</b>	<b>494,314</b>	<b>242,939</b>	<b>251,375</b>	<b>868</b>	<b>29,571</b>	<b>21,618</b>	<b>1,735</b>
	Public sector	67,147	35,669	31,478	13	4,064	1,907	113
	Banks	217,550	106,491	111,059	491	12,990	10,643	709
	Non-bank private sector	209,478	100,664	108,814	363	12,478	9,068	913
	Unallocated by sector	137	114	23	–	39	–	–
	<b>Other potential exposures</b>	<b>130,412</b>	<b>45,478</b>	<b>84,934</b>	<b>560</b>	<b>8,871</b>	<b>6,477</b>	<b>1,703</b>
	Derivatives contracts	13,696	7,191	6,505	...	1,145	1,717	10
	Guarantees extended	78,816	22,641	56,175	...	4,407	2,845	1,206
	Credit commitments	37,900	15,646	22,254	...	3,319	1,915	487

Table 9E (Cont.)

Japan	Spain	Switzerland	Turkey	United Kingdom	United States	End-December 2012	
						Claims vis-à-vis	
<b>3,016,468</b>	<b>1,481,392</b>	<b>1,561,113</b>	<b>22,025</b>	<b>4,083,487</b>	<b>3,329,725</b>	<b>All countries</b>	<b>Foreign claims</b>
1,003,574	297,458	309,652	66	1,175,114	803,049		Public sector
373,576	118,621	343,291	15,698	616,587	789,995		Banks
1,639,311	1,065,316	805,989	5,875	2,291,783	1,736,681		Non-bank private sector
...	–	102,184	384	...	...		Unallocated by sector
<b>430,428</b>	<b>611,487</b>	<b>865,682</b>	<b>1,975</b>	<b>2,246,089</b>	<b>6,432,584</b>		<b>Other potential exposures</b>
37,980	227,010	493,595	1,169	842,818	372,926		Derivatives contracts
87,637	68,158	149,240	806	924,125	5,636,456		Guarantees extended
304,811	316,319	222,847	–	479,146	423,202		Credit commitments
<b>130,606</b>	<b>2,515</b>	<b>28,206</b>	<b>28</b>	<b>72,924</b>	<b>115,419</b>	Australia	<b>Foreign claims</b>
41,295	6	3,488	–	8,487	17,226		Public sector
39,998	305	7,061	28	16,074	38,444		Banks
49,313	2,204	17,088	–	48,363	59,749		Non-bank private sector
...	–	568	–	...	...		Unallocated by sector
<b>17,475</b>	<b>1,563</b>	<b>15,058</b>	<b>–</b>	<b>46,453</b>	<b>148,340</b>		<b>Other potential exposures</b>
1,276	594	11,654	–	17,363	7,775		Derivatives contracts
2,440	139	307	–	13,017	123,151		Guarantees extended
13,759	830	3,097	–	16,073	17,414		Credit commitments
<b>6,170</b>	<b>4,824</b>	<b>8,570</b>	<b>198</b>	<b>7,819</b>	<b>11,998</b>	Austria	<b>Foreign claims</b>
4,390	485	2,827	–	3,156	4,904		Public sector
753	1,735	3,539	196	3,051	2,585		Banks
1,026	2,604	2,041	2	1,612	4,509		Non-bank private sector
...	–	164	–	...	...		Unallocated by sector
<b>648</b>	<b>790</b>	<b>4,070</b>	<b>–</b>	<b>16,856</b>	<b>36,276</b>		<b>Other potential exposures</b>
24	316	3,323	–	4,818	1,884		Derivatives contracts
34	316	180	–	10,027	32,953		Guarantees extended
590	158	567	–	2,011	1,439		Credit commitments
<b>19,291</b>	<b>5,226</b>	<b>6,374</b>	<b>163</b>	<b>18,016</b>	<b>18,469</b>	Belgium	<b>Foreign claims</b>
13,003	1,640	903	–	9,369	4,645		Public sector
1,956	2,052	2,396	157	3,785	6,140		Banks
4,333	1,534	3,038	5	4,862	7,684		Non-bank private sector
...	–	37	1	...	...		Unallocated by sector
<b>3,883</b>	<b>3,624</b>	<b>7,214</b>	<b>–</b>	<b>33,780</b>	<b>42,316</b>		<b>Other potential exposures</b>
39	1,897	5,498	–	17,001	4,123		Derivatives contracts
492	436	299	–	11,062	34,464		Guarantees extended
3,352	1,291	1,417	–	5,717	3,729		Credit commitments
<b>38,026</b>	<b>176,700</b>	<b>27,343</b>	<b>–</b>	<b>76,027</b>	<b>112,654</b>	Brazil	<b>Foreign claims</b>
20,251	62,408	13,443	–	25,423	41,605		Public sector
5,403	6,093	5,495	–	10,356	25,472		Banks
12,372	108,199	7,237	–	40,249	45,577		Non-bank private sector
...	–	1,168	–	...	...		Unallocated by sector
<b>2,891</b>	<b>69,122</b>	<b>3,162</b>	<b>–</b>	<b>30,482</b>	<b>70,026</b>		<b>Other potential exposures</b>
57	1,754	448	–	1,098	9,095		Derivatives contracts
455	13,817	576	–	16,776	49,820		Guarantees extended
2,379	53,551	2,138	–	12,608	11,111		Credit commitments
<b>62,639</b>	<b>1,695</b>	<b>21,860</b>	<b>11</b>	<b>104,570</b>	<b>129,360</b>	Canada	<b>Foreign claims</b>
18,924	17	3,102	–	21,867	24,626		Public sector
10,280	267	6,367	7	19,756	33,559		Banks
33,435	1,412	11,864	4	62,947	71,175		Non-bank private sector
...	–	527	–	...	...		Unallocated by sector
<b>10,288</b>	<b>1,952</b>	<b>10,497</b>	<b>1</b>	<b>38,524</b>	<b>143,639</b>		<b>Other potential exposures</b>
702	1,262	5,158	1	13,819	25,782		Derivatives contracts
876	336	1,153	–	9,366	64,500		Guarantees extended
8,710	354	4,186	–	15,339	53,357		Credit commitments
<b>225,612</b>	<b>4,090</b>	<b>38,326</b>	<b>340</b>	<b>45,605</b>	<b>192,237</b>	Cayman Islands	<b>Foreign claims</b>
37	–	30	–	637	344		Public sector
1,679	388	2,200	114	147	166		Banks
223,895	3,702	25,101	227	44,821	191,727		Non-bank private sector
...	–	10,995	–	...	...		Unallocated by sector
<b>2,926</b>	<b>4,237</b>	<b>9,770</b>	<b>–</b>	<b>8,584</b>	<b>48,410</b>		<b>Other potential exposures</b>
232	1,202	4,788	–	1,955	14,751		Derivatives contracts
2,392	75	2,668	–	1,361	25,306		Guarantees extended
302	2,960	2,314	–	5,268	8,353		Credit commitments
<b>58,498</b>	<b>8,694</b>	<b>13,861</b>	<b>36</b>	<b>145,611</b>	<b>73,594</b>	China	<b>Foreign claims</b>
12,535	10	197	–	28,912	15,038		Public sector
16,922	7,906	4,878	30	57,532	26,933		Banks
29,041	779	8,716	5	59,167	31,623		Non-bank private sector
...	–	70	–	...	...		Unallocated by sector
<b>6,782</b>	<b>762</b>	<b>2,635</b>	<b>47</b>	<b>18,058</b>	<b>48,821</b>		<b>Other potential exposures</b>
267	14	1,110	–	2,960	3,380		Derivatives contracts
5,423	710	1,038	47	7,911	42,627		Guarantees extended
1,092	38	487	–	7,187	2,814		Credit commitments

Table 9E (Cont.)

End-December 2012		Total of 24 countries	European banks	Non-European banks	Belgium	France	Germany	Italy
<b>Claims vis-à-vis</b>								
Chinese Taipei	<b>Foreign claims</b>	<b>151,362</b>	<b>68,288</b>	<b>83,074</b>	<b>10</b>	<b>5,671</b>	<b>3,231</b>	<b>49</b>
	Public sector	51,230	26,229	25,001	–	2,913	936	...
	Banks	19,893	8,520	11,373	10	588	187	29
	Non-bank private sector	80,215	33,513	46,702	–	2,171	2,108	20
	Unallocated by sector	26	27	–1	–	...	–	...
	<b>Other potential exposures</b>	<b>28,859</b>	<b>4,992</b>	<b>23,867</b>	<b>38</b>	<b>1,223</b>	<b>1,303</b>	<b>84</b>
	Derivatives contracts	2,829	1,665	1,164	...	181	406	...
	Guarantees extended	7,665	2,510	5,155	...	769	805	74
	Credit commitments	18,365	817	17,548	...	273	92	10
Czech Republic	<b>Foreign claims</b>	<b>186,400</b>	<b>180,536</b>	<b>5,864</b>	<b>48,466</b>	<b>35,065</b>	<b>9,145</b>	<b>18,720</b>
	Public sector	62,317	58,802	3,515	19,053	10,953	2,931	5,372
	Banks	15,545	15,302	243	3,810	1,482	1,045	1,260
	Non-bank private sector	105,792	103,688	2,104	23,960	22,607	5,169	12,089
	Unallocated by sector	2,745	2,745	–	1,643	23	–	–
	<b>Other potential exposures</b>	<b>47,972</b>	<b>39,211</b>	<b>8,761</b>	<b>7,549</b>	<b>9,067</b>	<b>2,314</b>	<b>4,334</b>
	Derivatives contracts	4,887	4,505	382	...	794	592	327
	Guarantees extended	20,785	12,728	8,057	...	2,507	1,198	1,904
	Credit commitments	22,300	21,978	322	...	5,766	524	2,103
Denmark	<b>Foreign claims</b>	<b>322,518</b>	<b>294,294</b>	<b>28,224</b>	<b>325</b>	<b>13,341</b>	<b>28,059</b>	<b>1,868</b>
	Public sector	30,290	25,642	4,648	–	760	172	5
	Banks	122,885	115,367	7,518	275	6,337	14,564	1,034
	Non-bank private sector	146,900	130,840	16,060	50	5,128	13,323	830
	Unallocated by sector	22,447	22,448	–1	–	1,116	–	...
	<b>Other potential exposures</b>	<b>121,915</b>	<b>94,629</b>	<b>27,286</b>	<b>160</b>	<b>4,769</b>	<b>7,811</b>	<b>940</b>
	Derivatives contracts	40,481	37,160	3,321	...	1,351	3,703	140
	Guarantees extended	29,146	11,073	18,073	...	643	2,811	347
	Credit commitments	52,288	46,396	5,892	...	2,775	1,297	453
Finland	<b>Foreign claims</b>	<b>223,923</b>	<b>204,275</b>	<b>19,648</b>	<b>452</b>	<b>7,208</b>	<b>18,404</b>	<b>1,200</b>
	Public sector	47,005	38,958	8,047	210	2,872	3,646	108
	Banks	55,263	50,331	4,932	188	2,215	9,315	392
	Non-bank private sector	121,292	114,623	6,669	54	2,121	5,443	700
	Unallocated by sector	360	360	–	–	...	–	...
	<b>Other potential exposures</b>	<b>122,984</b>	<b>73,223</b>	<b>49,761</b>	<b>139</b>	<b>4,669</b>	<b>8,079</b>	<b>1,194</b>
	Derivatives contracts	30,034	27,833	2,201	...	1,083	3,564	125
	Guarantees extended	65,235	21,029	44,206	...	928	4,008	163
	Credit commitments	27,715	24,361	3,354	...	2,658	507	906
France	<b>Foreign claims</b>	<b>1,107,167</b>	<b>686,121</b>	<b>421,046</b>	<b>25,319</b>	...	<b>195,139</b>	<b>45,764</b>
	Public sector	256,494	120,739	135,755	10,752	...	25,455	3,573
	Banks	446,654	303,744	142,910	11,030	...	99,746	28,192
	Non-bank private sector	400,497	258,129	142,368	3,435	...	69,938	13,995
	Unallocated by sector	3,521	3,510	11	102	...	–	4
	<b>Other potential exposures</b>	<b>1,193,162</b>	<b>575,017</b>	<b>618,145</b>	<b>25,219</b>	...	<b>78,072</b>	<b>89,630</b>
	Derivatives contracts	291,243	251,649	39,594	...	...	25,453	4,716
	Guarantees extended	641,164	119,044	522,120	...	...	32,341	6,418
	Credit commitments	260,755	204,324	56,431	...	...	20,278	78,496
Germany	<b>Foreign claims</b>	<b>1,613,158</b>	<b>1,194,795</b>	<b>418,363</b>	<b>12,749</b>	<b>178,812</b>	...	<b>237,073</b>
	Public sector	587,063	382,089	204,974	1,767	18,143	...	55,234
	Banks	348,050	239,823	108,227	6,871	49,014	...	42,395
	Non-bank private sector	671,600	566,472	105,128	4,111	111,273	...	139,443
	Unallocated by sector	6,444	6,412	32	–	382	...	–
	<b>Other potential exposures</b>	<b>1,048,606</b>	<b>596,140</b>	<b>452,466</b>	<b>8,697</b>	<b>88,832</b>	...	<b>91,172</b>
	Derivatives contracts	403,235	329,254	73,981	...	47,197	...	21,498
	Guarantees extended	430,728	94,591	336,137	...	9,001	...	18,135
	Credit commitments	214,643	172,295	42,348	...	32,634	...	51,539
Greece	<b>Foreign claims</b>	<b>33,338</b>	<b>29,177</b>	<b>4,161</b>	<b>32</b>	<b>2,801</b>	<b>5,293</b>	<b>902</b>
	Public sector	2,417	2,138	279	27	38	61	35
	Banks	2,303	1,636	667	2	270	113	77
	Non-bank private sector	28,524	25,311	3,213	4	2,493	5,119	790
	Unallocated by sector	94	94	–	–	...	–	...
	<b>Other potential exposures</b>	<b>26,256</b>	<b>12,179</b>	<b>14,077</b>	<b>62</b>	<b>2,308</b>	<b>1,164</b>	<b>991</b>
	Derivatives contracts	6,645	5,695	950	...	1,487	91	505
	Guarantees extended	14,673	2,938	11,735	...	433	546	155
	Credit commitments	4,938	3,546	1,392	...	388	527	331
Hong Kong SAR	<b>Foreign claims</b>	<b>566,292</b>	<b>377,655</b>	<b>188,637</b>	<b>554</b>	<b>20,549</b>	<b>12,075</b>	<b>588</b>
	Public sector	120,409	104,737	15,672	66	5,615	586	164
	Banks	53,752	28,241	25,511	11	2,019	1,284	101
	Non-bank private sector	390,901	243,879	147,022	477	12,908	10,205	323
	Unallocated by sector	1,228	798	430	–	6	–	–
	<b>Other potential exposures</b>	<b>131,445</b>	<b>60,214</b>	<b>71,231</b>	<b>306</b>	<b>8,290</b>	<b>4,110</b>	<b>353</b>
	Derivatives contracts	12,917	9,098	3,819	...	593	1,071	31
	Guarantees extended	56,377	25,127	31,250	...	2,114	2,394	226
	Credit commitments	62,151	25,989	36,162	...	5,583	645	96

Table 9E (Cont.)

						End-December 2012	
Japan	Spain	Switzerland	Turkey	United Kingdom	United States	Claims vis-à-vis	
<b>17,093</b>	<b>24</b>	<b>8,267</b>	<b>5</b>	<b>49,587</b>	<b>38,666</b>	Chinese Taipei	<b>Foreign claims</b>
2,224	19	561	–	21,469	14,270		Public sector
1,096	1	1,958	5	5,059	7,493		Banks
13,773	4	5,720	1	23,059	16,903		Non-bank private sector
...	–	27	–	...	...		Unallocated by sector
<b>1,761</b>	<b>19</b>	<b>652</b>	<b>–</b>	<b>1,240</b>	<b>17,672</b>		<b>Other potential exposures</b>
148	5	439	–	411	728		Derivatives contracts
1,342	14	119	–	506	2,594		Guarantees extended
271	–	94	–	323	14,350		Credit commitments
<b>686</b>	<b>217</b>	<b>286</b>	<b>–</b>	<b>3,953</b>	<b>5,095</b>		Czech Republic
117	32	40	–	2,024	3,398	Public sector	
91	46	124	–	171	125	Banks	
477	140	118	–	1,757	1,572	Non-bank private sector	
...	–	4	–	...	...	Unallocated by sector	
<b>65</b>	<b>36</b>	<b>144</b>	<b>–</b>	<b>3,087</b>	<b>8,649</b>	<b>Other potential exposures</b>	
1	–	14	–	417	352	Derivatives contracts	
64	14	7	–	2,411	7,975	Guarantees extended	
–	22	123	–	259	322	Credit commitments	
<b>6,968</b>	<b>5,544</b>	<b>12,534</b>	<b>45</b>	<b>13,623</b>	<b>17,307</b>	Denmark	
2,415	14	903	–	3,441	686		Public sector
1,821	3,746	9,685	44	6,771	4,403		Banks
2,732	1,784	1,869	2	3,411	12,218		Non-bank private sector
...	–	77	–	...	...		Unallocated by sector
<b>1,428</b>	<b>1,356</b>	<b>2,781</b>	<b>1</b>	<b>15,085</b>	<b>25,553</b>		<b>Other potential exposures</b>
8	765	2,205	1	8,089	3,087		Derivatives contracts
89	124	395	–	3,976	17,913		Guarantees extended
1,331	467	181	–	3,020	4,553		Credit commitments
<b>4,400</b>	<b>2,014</b>	<b>4,515</b>	<b>1</b>	<b>10,263</b>	<b>12,242</b>		Finland
1,497	128	2,092	–	4,858	5,081	Public sector	
515	95	1,075	1	2,634	3,882	Banks	
2,389	1,791	1,300	–	2,771	3,279	Non-bank private sector	
...	–	48	–	...	...	Unallocated by sector	
<b>1,209</b>	<b>2,424</b>	<b>4,105</b>	<b>1</b>	<b>14,194</b>	<b>48,146</b>	<b>Other potential exposures</b>	
8	1,982	3,721	–	6,267	2,026	Derivatives contracts	
18	168	47	1	5,987	44,012	Guarantees extended	
1,183	274	337	–	1,940	2,108	Credit commitments	
<b>166,528</b>	<b>31,531</b>	<b>57,918</b>	<b>957</b>	<b>220,787</b>	<b>213,807</b>	France	
97,215	7,645	11,487	–	35,612	29,391		Public sector
32,507	11,401	16,131	904	88,454	90,698		Banks
36,806	12,485	27,030	53	96,722	93,718		Non-bank private sector
...	–	3,269	–	...	...		Unallocated by sector
<b>22,045</b>	<b>52,919</b>	<b>49,860</b>	<b>255</b>	<b>211,870</b>	<b>581,317</b>		<b>Other potential exposures</b>
1,172	25,092	33,988	111	94,620	30,963		Derivatives contracts
2,563	4,872	3,879	144	55,511	516,350		Guarantees extended
18,310	22,955	11,993	–	61,739	34,004		Credit commitments
<b>145,811</b>	<b>57,395</b>	<b>71,785</b>	<b>3,057</b>	<b>272,180</b>	<b>217,456</b>		Germany
83,027	7,749	18,729	–	158,327	98,189	Public sector	
27,037	4,801	25,827	2,745	40,380	61,865	Banks	
35,746	44,845	24,124	291	73,474	57,402	Non-bank private sector	
...	–	3,105	21	...	...	Unallocated by sector	
<b>14,329</b>	<b>45,743</b>	<b>54,464</b>	<b>91</b>	<b>216,856</b>	<b>419,269</b>	<b>Other potential exposures</b>	
1,763	25,484	41,421	65	130,531	61,709	Derivatives contracts	
2,078	1,700	3,919	26	49,114	328,456	Guarantees extended	
10,488	18,559	9,124	–	37,211	29,104	Credit commitments	
<b>404</b>	<b>779</b>	<b>1,527</b>	<b>90</b>	<b>5,631</b>	<b>3,201</b>	Greece	
69	67	150	4	118	210		Public sector
6	43	182	62	719	659		Banks
329	669	1,166	4	4,794	2,332		Non-bank private sector
...	–	29	20	...	...		Unallocated by sector
<b>43</b>	<b>681</b>	<b>1,163</b>	<b>1</b>	<b>4,532</b>	<b>14,000</b>		<b>Other potential exposures</b>
–	104	438	–	2,708	950		Derivatives contracts
–	28	21	1	1,504	11,705		Guarantees extended
43	549	704	–	320	1,345		Credit commitments
<b>52,180</b>	<b>3,769</b>	<b>24,300</b>	<b>1</b>	<b>303,751</b>	<b>52,888</b>		Hong Kong SAR
4,670	441	1,514	–	94,916	8,285	Public sector	
5,148	2,200	4,481	1	15,630	9,849	Banks	
42,362	1,128	17,524	–	193,206	34,754	Non-bank private sector	
...	–	781	–	...	...	Unallocated by sector	
<b>14,274</b>	<b>669</b>	<b>4,173</b>	<b>5</b>	<b>36,052</b>	<b>24,243</b>	<b>Other potential exposures</b>	
435	116	2,865	–	4,019	1,614	Derivatives contracts	
3,369	346	421	5	14,842	19,751	Guarantees extended	
10,470	207	887	–	17,191	2,878	Credit commitments	

**Table 9E (Cont.)**

End-December 2012		Total of 24 countries	European banks	Non-European banks	Belgium	France	Germany	Italy
<b>Claims vis-à-vis</b>								
India	<b>Foreign claims</b>	<b>296,933</b>	<b>152,521</b>	<b>144,412</b>	<b>404</b>	<b>15,430</b>	<b>23,581</b>	<b>2,297</b>
	Public sector	42,520	17,488	25,032	27	1,856	1,964	...
	Banks	75,747	35,710	40,037	168	3,529	7,359	1,095
	Non-bank private sector	178,421	99,086	79,335	208	10,044	14,258	1,202
	Unallocated by sector	246	238	8	–	...	–	...
	<b>Other potential exposures</b>	<b>94,669</b>	<b>36,114</b>	<b>58,555</b>	<b>140</b>	<b>4,702</b>	<b>7,888</b>	<b>1,090</b>
	Derivatives contracts	10,084	8,237	1,847	...	954	811	...
	Guarantees extended	33,477	16,164	17,313	...	2,596	3,074	907
	Credit commitments	51,108	11,713	39,395	...	1,152	4,003	183
Ireland	<b>Foreign claims</b>	<b>409,555</b>	<b>327,063</b>	<b>82,492</b>	<b>20,000</b>	<b>37,207</b>	<b>81,581</b>	<b>10,207</b>
	Public sector	9,608	7,774	1,834	306	2,065	2,916	180
	Banks	63,920	48,741	15,179	712	15,045	13,256	2,861
	Non-bank private sector	334,647	269,353	65,294	18,918	19,915	65,409	7,166
	Unallocated by sector	1,381	1,197	184	65	181	–	–
	<b>Other potential exposures</b>	<b>178,481</b>	<b>124,326</b>	<b>54,155</b>	<b>2,168</b>	<b>16,936</b>	<b>29,292</b>	<b>8,557</b>
	Derivatives contracts	73,633	62,567	11,066	...	4,483	12,441	1,390
	Guarantees extended	73,128	35,783	37,345	...	9,531	9,385	1,473
	Credit commitments	31,720	25,976	5,744	...	2,922	7,466	5,694
Italy	<b>Foreign claims</b>	<b>717,804</b>	<b>632,526</b>	<b>85,278</b>	<b>10,339</b>	<b>340,621</b>	<b>129,200</b>	<b>...</b>
	Public sector	198,060	151,454	46,606	6,517	73,646	41,108	...
	Banks	94,048	83,321	10,727	2,010	34,880	28,311	...
	Non-bank private sector	424,937	396,997	27,940	1,811	231,899	59,781	...
	Unallocated by sector	762	755	7	–	196	–	...
	<b>Other potential exposures</b>	<b>633,174</b>	<b>294,981</b>	<b>338,193</b>	<b>4,747</b>	<b>77,495</b>	<b>51,665</b>	<b>...</b>
	Derivatives contracts	110,496	80,523	29,973	...	12,788	12,057	...
	Guarantees extended	443,064	145,950	297,114	...	23,355	34,084	...
	Credit commitments	79,614	68,508	11,106	...	41,352	5,524	...
Japan	<b>Foreign claims</b>	<b>785,562</b>	<b>355,183</b>	<b>430,379</b>	<b>795</b>	<b>91,188</b>	<b>45,681</b>	<b>...</b>
	Public sector	280,919	125,792	155,127	671	44,845	4,098	...
	Banks	255,499	101,194	154,305	119	15,526	15,950	...
	Non-bank private sector	247,961	127,022	120,939	5	30,810	25,633	...
	Unallocated by sector	1,186	1,178	8	–	7	–	...
	<b>Other potential exposures</b>	<b>381,838</b>	<b>116,572</b>	<b>265,266</b>	<b>51</b>	<b>17,441</b>	<b>15,196</b>	<b>...</b>
	Derivatives contracts	118,404	85,969	32,435	...	9,706	11,138	...
	Guarantees extended	228,269	18,909	209,360	...	2,111	2,447	...
	Credit commitments	35,165	11,694	23,471	...	5,624	1,611	...
Korea	<b>Foreign claims</b>	<b>319,965</b>	<b>148,237</b>	<b>171,728</b>	<b>254</b>	<b>19,039</b>	<b>13,304</b>	<b>365</b>
	Public sector	82,169	35,241	46,928	103	6,134	1,954	17
	Banks	72,525	38,917	33,608	125	3,542	5,962	76
	Non-bank private sector	164,212	73,025	91,187	27	8,630	5,388	272
	Unallocated by sector	1,060	1,056	4	–	732	–	...
	<b>Other potential exposures</b>	<b>129,264</b>	<b>34,844</b>	<b>94,420</b>	<b>80</b>	<b>4,759</b>	<b>4,077</b>	<b>681</b>
	Derivatives contracts	15,512	11,367	4,145	...	744	1,346	–
	Guarantees extended	90,403	18,455	71,948	...	2,064	2,593	658
	Credit commitments	23,349	5,022	18,327	...	1,951	138	23
Luxembourg	<b>Foreign claims</b>	<b>528,126</b>	<b>406,356</b>	<b>121,770</b>	<b>5,744</b>	<b>99,452</b>	<b>143,765</b>	<b>23,259</b>
	Public sector	57,729	51,489	6,240	1,182	24,833	799	503
	Banks	106,879	99,652	7,227	345	24,917	45,001	4,875
	Non-bank private sector	359,145	250,845	108,300	3,749	49,603	97,965	17,697
	Unallocated by sector	4,368	4,366	2	467	98	–	183
	<b>Other potential exposures</b>	<b>161,781</b>	<b>99,038</b>	<b>62,743</b>	<b>1,890</b>	<b>16,605</b>	<b>23,405</b>	<b>7,088</b>
	Derivatives contracts	53,294	46,765	6,529	...	5,418	17,455	1,035
	Guarantees extended	62,567	15,584	46,983	...	3,440	–	1,377
	Credit commitments	45,920	36,689	9,231	...	7,747	5,950	4,676
Mexico	<b>Foreign claims</b>	<b>369,438</b>	<b>221,000</b>	<b>148,438</b>	<b>175</b>	<b>4,513</b>	<b>4,878</b>	<b>791</b>
	Public sector	142,564	85,627	56,937	142	878	449	95
	Banks	36,236	23,744	12,492	24	278	903	13
	Non-bank private sector	190,580	111,585	78,995	10	3,345	3,526	681
	Unallocated by sector	61	47	14	–	13	–	2
	<b>Other potential exposures</b>	<b>126,471</b>	<b>64,426</b>	<b>62,045</b>	<b>439</b>	<b>2,355</b>	<b>2,400</b>	<b>874</b>
	Derivatives contracts	13,427	10,269	3,158	...	480	926	11
	Guarantees extended	68,676	19,020	49,656	...	763	980	58
	Credit commitments	44,368	35,137	9,231	...	1,112	494	805
Netherlands	<b>Foreign claims</b>	<b>824,112</b>	<b>621,983</b>	<b>202,129</b>	<b>23,600</b>	<b>153,686</b>	<b>157,528</b>	<b>19,810</b>
	Public sector	168,605	125,487	43,118	180	14,956	14,957	572
	Banks	200,747	151,527	49,220	2,497	53,463	52,173	5,483
	Non-bank private sector	452,762	342,972	109,790	20,911	84,521	90,398	13,755
	Unallocated by sector	1,998	1,997	1	12	745	–	–
	<b>Other potential exposures</b>	<b>500,518</b>	<b>267,101</b>	<b>233,417</b>	<b>21,837</b>	<b>35,300</b>	<b>47,072</b>	<b>9,225</b>
	Derivatives contracts	130,587	113,007	17,580	...	14,659	12,571	530
	Guarantees extended	280,606	90,339	190,267	...	6,921	21,271	2,386
	Credit commitments	89,325	63,755	25,570	...	13,720	13,230	6,309



**Table 9E (Cont.)**

						End-December 2012	
Japan	Spain	Switzerland	Turkey	United Kingdom	United States	Claims vis-à-vis	
<b>25,422</b>	<b>290</b>	<b>10,938</b>	<b>6</b>	<b>84,264</b>	<b>80,077</b>	India	<b>Foreign claims</b>
2,283	–	856	–	9,730	20,186		Public sector
4,758	129	4,380	6	16,105	22,244		Banks
18,381	162	5,465	1	58,430	37,647		Non-bank private sector
...	–	237	–	...	...		Unallocated by sector
<b>1,046</b>	<b>548</b>	<b>1,712</b>	<b>1</b>	<b>15,704</b>	<b>19,392</b>		<b>Other potential exposures</b>
82	–	505	–	5,497	1,239		Derivatives contracts
375	358	801	1	4,894	15,416		Guarantees extended
589	190	406	–	5,313	2,737		Credit commitments
<b>23,486</b>	<b>6,047</b>	<b>14,735</b>	<b>2</b>	<b>135,821</b>	<b>46,515</b>	Ireland	<b>Foreign claims</b>
924	30	129	–	677	687		Public sector
1,332	1,495	2,653	1	10,273	13,369		Banks
21,230	4,523	11,083	1	124,870	32,459		Non-bank private sector
...	–	870	–	...	...		Unallocated by sector
<b>4,553</b>	<b>4,025</b>	<b>6,761</b>	<b>–</b>	<b>51,823</b>	<b>45,074</b>		<b>Other potential exposures</b>
511	3,343	3,626	–	33,128	8,561		Derivatives contracts
3,434	207	389	–	13,578	32,040		Guarantees extended
608	475	2,746	–	5,117	4,473		Credit commitments
<b>37,068</b>	<b>27,740</b>	<b>19,981</b>	<b>62</b>	<b>49,227</b>	<b>42,716</b>	Italy	<b>Foreign claims</b>
25,495	8,422	4,227	–	6,797	17,128		Public sector
2,196	2,804	6,063	31	2,637	8,078		Banks
9,377	16,514	9,359	31	39,793	17,510		Non-bank private sector
...	–	332	–	...	...		Unallocated by sector
<b>6,573</b>	<b>17,246</b>	<b>24,170</b>	<b>19</b>	<b>108,035</b>	<b>330,360</b>		<b>Other potential exposures</b>
56	3,659	20,615	–	21,292	29,429		Derivatives contracts
2,045	7,721	479	19	77,233	294,314		Guarantees extended
4,472	5,866	3,076	–	9,510	6,617		Credit commitments
...	<b>3,092</b>	<b>68,161</b>	<b>913</b>	<b>130,355</b>	<b>372,517</b>	Japan	<b>Foreign claims</b>
...	2,065	20,205	–	50,465	119,754		Public sector
...	616	8,941	908	56,569	142,308		Banks
...	411	37,896	4	23,321	110,455		Non-bank private sector
...	–	1,120	1	...	...		Unallocated by sector
...	<b>336</b>	<b>31,165</b>	<b>–</b>	<b>47,567</b>	<b>256,566</b>		<b>Other potential exposures</b>
...	179	25,409	–	36,317	28,020		Derivatives contracts
...	121	4,176	–	9,248	206,401		Guarantees extended
...	36	1,580	–	2,002	22,145		Credit commitments
<b>52,260</b>	<b>1,143</b>	<b>14,183</b>	<b>–</b>	<b>91,100</b>	<b>94,506</b>	Korea	<b>Foreign claims</b>
8,856	33	4,287	–	19,673	32,782		Public sector
10,522	294	3,059	–	22,962	13,562		Banks
32,882	816	6,520	–	48,465	48,162		Non-bank private sector
...	–	318	–	...	...		Unallocated by sector
<b>3,995</b>	<b>551</b>	<b>3,412</b>	<b>86</b>	<b>18,667</b>	<b>84,039</b>		<b>Other potential exposures</b>
695	152	2,586	–	5,348	2,229		Derivatives contracts
1,312	329	429	86	11,313	66,073		Guarantees extended
1,988	70	397	–	2,006	15,737		Credit commitments
<b>41,427</b>	<b>6,327</b>	<b>52,371</b>	<b>286</b>	<b>29,636</b>	<b>32,367</b>	Luxembourg	<b>Foreign claims</b>
313	85	16,495	–	2,082	5,294		Public sector
2,499	391	9,215	134	5,188	1,498		Banks
38,614	5,852	23,156	152	22,365	25,575		Non-bank private sector
...	–	3,504	–	...	...		Unallocated by sector
<b>2,708</b>	<b>2,809</b>	<b>10,744</b>	<b>–</b>	<b>28,619</b>	<b>57,614</b>		<b>Other potential exposures</b>
80	512	2,652	–	17,010	5,611		Derivatives contracts
339	404	1,082	–	6,574	46,243		Guarantees extended
2,289	1,893	7,010	–	5,035	5,760		Credit commitments
<b>11,953</b>	<b>148,425</b>	<b>7,452</b>	<b>40</b>	<b>49,990</b>	<b>114,092</b>	Mexico	<b>Foreign claims</b>
8,040	54,788	1,793	–	26,364	43,848		Public sector
1,045	15,015	2,175	–	5,245	10,480		Banks
2,869	78,622	3,453	40	18,381	59,764		Non-bank private sector
...	–	31	–	...	...		Unallocated by sector
<b>2,189</b>	<b>37,154</b>	<b>3,225</b>	<b>–</b>	<b>17,354</b>	<b>58,984</b>		<b>Other potential exposures</b>
206	6,267	1,004	–	1,381	2,889		Derivatives contracts
99	2,732	120	–	13,853	49,382		Guarantees extended
1,884	28,155	2,101	–	2,120	6,713		Credit commitments
<b>65,250</b>	<b>19,351</b>	<b>35,214</b>	<b>2,636</b>	<b>171,526</b>	<b>106,970</b>	Netherlands	<b>Foreign claims</b>
17,694	1,590	6,750	–	84,222	15,821		Public sector
20,560	1,803	11,566	1,596	13,017	17,138		Banks
26,995	15,958	15,877	1,038	74,287	74,011		Non-bank private sector
...	–	1,021	2	...	...		Unallocated by sector
<b>7,328</b>	<b>14,791</b>	<b>21,009</b>	<b>19</b>	<b>109,267</b>	<b>218,377</b>		<b>Other potential exposures</b>
589	8,493	13,671	16	59,367	15,316		Derivatives contracts
2,029	873	3,038	3	32,823	185,488		Guarantees extended
4,710	5,425	4,300	–	17,077	17,573		Credit commitments

**Table 9E (Cont.)**

End-December 2012		Total of 24 countries	European banks	Non-European banks	Belgium	France	Germany	Italy
	<b>Claims vis-à-vis</b>							
New Zealand	<b>Foreign claims</b>	<b>304,145</b>	<b>20,888</b>	<b>283,257</b>	<b>54</b>	<b>644</b>	<b>3,905</b>	<b>53</b>
	Public sector	25,557	1,918	23,639	–	31	323	–
	Banks	20,929	4,714	16,215	53	398	2,862	29
	Non-bank private sector	257,021	14,238	242,783	1	214	720	24
	Unallocated by sector	633	15	618	–	...	–	...
	<b>Other potential exposures</b>	<b>50,528</b>	<b>6,027</b>	<b>44,501</b>	<b>–</b>	<b>301</b>	<b>680</b>	<b>40</b>
	Derivatives contracts	6,530	2,756	3,774	...	60	208	2
	Guarantees extended	10,516	1,168	9,348	...	49	344	23
	Credit commitments	33,482	2,103	31,379	...	192	128	15
Norway	<b>Foreign claims</b>	<b>242,232</b>	<b>215,924</b>	<b>26,308</b>	<b>328</b>	<b>12,273</b>	<b>25,142</b>	<b>2,452</b>
	Public sector	21,707	13,489	8,218	–	816	9	5
	Banks	47,328	36,542	10,786	202	3,752	10,358	1,127
	Non-bank private sector	169,690	162,386	7,304	126	7,704	14,775	1,319
	Unallocated by sector	3,508	3,508	–	–	...	–	...
	<b>Other potential exposures</b>	<b>84,033</b>	<b>59,832</b>	<b>24,201</b>	<b>15</b>	<b>3,889</b>	<b>4,699</b>	<b>758</b>
	Derivatives contracts	19,083	17,251	1,832	...	603	1,067	34
	Guarantees extended	34,242	15,382	18,860	...	873	2,109	234
	Credit commitments	30,708	27,199	3,509	...	2,413	1,523	490
Poland	<b>Foreign claims</b>	<b>266,856</b>	<b>246,064</b>	<b>20,792</b>	<b>3,228</b>	<b>22,740</b>	<b>42,093</b>	<b>47,465</b>
	Public sector	79,275	66,756	12,519	1,252	3,578	15,928	16,286
	Banks	22,136	20,269	1,867	1,640	1,633	6,422	477
	Non-bank private sector	164,228	157,822	6,406	335	17,450	19,743	30,703
	Unallocated by sector	1,217	1,217	–	1	79	–	...
	<b>Other potential exposures</b>	<b>78,953</b>	<b>52,494</b>	<b>26,459</b>	<b>257</b>	<b>6,783</b>	<b>8,170</b>	<b>6,764</b>
	Derivatives contracts	4,078	3,722	356	...	762	916	394
	Guarantees extended	42,350	19,791	22,559	...	1,417	2,278	1,940
	Credit commitments	32,525	28,981	3,544	...	4,604	4,976	4,430
Portugal	<b>Foreign claims</b>	<b>143,833</b>	<b>137,644</b>	<b>6,189</b>	<b>716</b>	<b>16,932</b>	<b>21,670</b>	<b>1,725</b>
	Public sector	22,133	21,166	967	143	3,159	6,146	553
	Banks	17,236	15,963	1,273	287	4,252	4,165	185
	Non-bank private sector	104,429	100,481	3,948	286	9,496	11,359	987
	Unallocated by sector	36	36	–	–	25	–	...
	<b>Other potential exposures</b>	<b>112,740</b>	<b>54,046</b>	<b>58,694</b>	<b>330</b>	<b>4,461</b>	<b>7,954</b>	<b>2,234</b>
	Derivatives contracts	10,427	9,059	1,368	...	2,263	576	210
	Guarantees extended	87,133	30,466	56,667	...	1,613	7,338	654
	Credit commitments	15,180	14,521	659	...	585	40	1,370
Russia	<b>Foreign claims</b>	<b>227,573</b>	<b>175,981</b>	<b>51,592</b>	<b>3,792</b>	<b>41,464</b>	<b>24,880</b>	<b>25,706</b>
	Public sector	36,640	22,849	13,791	57	3,401	1,713	2,904
	Banks	55,754	40,989	14,765	452	5,404	10,966	2,375
	Non-bank private sector	134,267	111,233	23,034	3,283	32,657	12,201	20,414
	Unallocated by sector	907	907	–	–	1	–	13
	<b>Other potential exposures</b>	<b>167,891</b>	<b>76,745</b>	<b>91,146</b>	<b>495</b>	<b>16,693</b>	<b>5,772</b>	<b>5,888</b>
	Derivatives contracts	3,872	2,777	1,095	...	1,240	263	30
	Guarantees extended	134,347	49,568	84,779	...	6,735	3,417	5,026
	Credit commitments	29,672	24,400	5,272	...	8,718	2,092	832
Singapore	<b>Foreign claims</b>	<b>321,318</b>	<b>185,278</b>	<b>136,040</b>	<b>350</b>	<b>19,295</b>	<b>15,179</b>	<b>1,031</b>
	Public sector	73,444	33,470	39,974	30	1,986	2,195	23
	Banks	40,909	21,802	19,107	55	3,953	1,369	57
	Non-bank private sector	205,327	128,416	76,911	265	13,357	11,615	951
	Unallocated by sector	1,642	1,593	49	–	...	–	...
	<b>Other potential exposures</b>	<b>118,153</b>	<b>69,024</b>	<b>49,129</b>	<b>142</b>	<b>16,884</b>	<b>9,211</b>	<b>315</b>
	Derivatives contracts	21,187	16,364	4,823	...	1,877	4,379	37
	Guarantees extended	58,331	30,738	27,593	...	9,085	2,375	121
	Credit commitments	38,635	21,922	16,713	...	5,922	2,457	157
Spain	<b>Foreign claims</b>	<b>522,275</b>	<b>447,529</b>	<b>74,746</b>	<b>9,471</b>	<b>105,068</b>	<b>120,717</b>	<b>22,977</b>
	Public sector	76,586	57,109	19,477	765	15,776	24,642	5,458
	Banks	126,999	107,511	19,488	3,352	20,369	32,546	5,896
	Non-bank private sector	318,197	282,443	35,754	5,347	68,910	63,529	11,622
	Unallocated by sector	490	463	27	7	13	–	1
	<b>Other potential exposures</b>	<b>373,896</b>	<b>161,042</b>	<b>212,854</b>	<b>1,218</b>	<b>27,495</b>	<b>36,387</b>	<b>10,734</b>
	Derivatives contracts	45,840	39,842	5,998	...	8,636	4,147	1,212
	Guarantees extended	286,420	86,922	199,498	...	7,033	29,949	2,078
	Credit commitments	41,636	34,278	7,358	...	11,826	2,291	7,444
Sweden	<b>Foreign claims</b>	<b>172,134</b>	<b>117,125</b>	<b>55,009</b>	<b>605</b>	<b>21,318</b>	<b>34,873</b>	<b>2,167</b>
	Public sector	13,825	6,643	7,182	13	206	699	41
	Banks	84,816	55,283	29,533	496	10,067	20,655	1,105
	Non-bank private sector	65,975	47,684	18,291	96	4,951	13,519	1,021
	Unallocated by sector	7,519	7,517	2	–	6,094	–	...
	<b>Other potential exposures</b>	<b>141,952</b>	<b>59,437</b>	<b>82,515</b>	<b>110</b>	<b>11,983</b>	<b>9,917</b>	<b>2,484</b>
	Derivatives contracts	18,540	16,971	1,569	...	4,967	1,631	22
	Guarantees extended	92,175	19,992	72,183	...	1,184	6,466	596
	Credit commitments	31,237	22,474	8,763	...	5,832	1,820	1,866

**Table 9E (Cont.)**

						<b>End-December 2012</b>	
Japan	Spain	Switzerland	Turkey	United Kingdom	United States	<b>Claims vis-à-vis</b>	
<b>7,636</b>	<b>86</b>	<b>1,629</b>	<b>1</b>	<b>5,337</b>	<b>5,374</b>	New Zealand	<b>Foreign claims</b>
4,550	–	84	–	1,017	2,772		Public sector
308	42	414	–	572	969		Banks
2,777	44	1,116	1	3,748	1,633		Non-bank private sector
...	–	15	–	...	...		Unallocated by sector
<b>943</b>	<b>8</b>	<b>1,514</b>	<b>–</b>	<b>2,841</b>	<b>6,913</b>		<b>Other potential exposures</b>
11	4	1,228	–	1,222	661		Derivatives contracts
2	–	27	–	689	5,763		Guarantees extended
930	4	259	–	930	489		Credit commitments
<b>11,098</b>	<b>6,749</b>	<b>4,029</b>	<b>12</b>	<b>10,089</b>	<b>9,672</b>		Norway
5,085	–	226	–	1,644	2,874	Public sector	
3,359	240	2,111	8	3,130	3,582	Banks	
2,654	6,509	1,660	4	5,314	3,216	Non-bank private sector	
...	–	33	–	...	...	Unallocated by sector	
<b>369</b>	<b>1,842</b>	<b>2,480</b>	<b>–</b>	<b>9,735</b>	<b>23,224</b>	<b>Other potential exposures</b>	
36	29	2,026	–	3,536	1,491	Derivatives contracts	
33	34	21	–	3,344	18,642	Guarantees extended	
300	1,779	433	–	2,855	3,091	Credit commitments	
<b>6,135</b>	<b>25,012</b>	<b>1,202</b>	<b>2</b>	<b>5,997</b>	<b>14,297</b>	Poland	
5,188	5,313	432	–	2,674	7,074		Public sector
108	920	215	–	707	1,725		Banks
839	18,779	516	1	2,616	5,498		Non-bank private sector
...	–	39	–	...	...		Unallocated by sector
<b>1,221</b>	<b>4,708</b>	<b>526</b>	<b>–</b>	<b>7,609</b>	<b>25,227</b>		<b>Other potential exposures</b>
1	288	125	–	230	352		Derivatives contracts
698	710	9	–	7,214	21,854		Guarantees extended
522	3,710	392	–	165	3,021		Credit commitments
<b>1,178</b>	<b>71,567</b>	<b>1,503</b>	<b>–</b>	<b>17,337</b>	<b>4,765</b>		Portugal
338	7,510	232	–	2,005	627	Public sector	
52	4,625	469	–	1,243	1,173	Banks	
787	59,433	791	–	14,089	2,965	Non-bank private sector	
...	–	11	–	...	...	Unallocated by sector	
<b>487</b>	<b>18,480</b>	<b>763</b>	<b>–</b>	<b>17,623</b>	<b>58,028</b>	<b>Other potential exposures</b>	
2	3,394	469	–	2,039	1,262	Derivatives contracts	
96	3,748	31	–	14,910	56,497	Guarantees extended	
389	11,338	263	–	674	269	Credit commitments	
<b>14,014</b>	<b>934</b>	<b>10,407</b>	<b>390</b>	<b>17,756</b>	<b>33,875</b>	Russia	
3,533	6	5,286	–	6,739	10,133		Public sector
2,842	308	1,862	217	5,853	10,161		Banks
7,638	620	3,004	173	5,164	13,581		Non-bank private sector
...	–	255	–	...	...		Unallocated by sector
<b>2,534</b>	<b>160</b>	<b>1,925</b>	<b>5</b>	<b>26,286</b>	<b>88,137</b>		<b>Other potential exposures</b>
88	–	284	–	710	1,000		Derivatives contracts
878	96	247	5	23,238	83,499		Guarantees extended
1,568	64	1,394	–	2,338	3,638		Credit commitments
<b>45,661</b>	<b>412</b>	<b>25,518</b>	<b>19</b>	<b>97,973</b>	<b>56,090</b>		Singapore
8,288	13	5,950	–	21,924	20,477	Public sector	
4,134	29	2,996	–	8,997	10,914	Banks	
33,239	370	15,065	18	67,052	24,699	Non-bank private sector	
...	–	1,507	–	...	...	Unallocated by sector	
<b>12,707</b>	<b>672</b>	<b>12,441</b>	<b>–</b>	<b>17,907</b>	<b>29,266</b>	<b>Other potential exposures</b>	
1,314	44	3,669	–	5,486	2,591	Derivatives contracts	
4,461	479	2,744	–	7,297	19,185	Guarantees extended	
6,932	149	6,028	–	5,124	7,490	Credit commitments	
<b>21,221</b>	<b>...</b>	<b>17,550</b>	<b>208</b>	<b>82,863</b>	<b>49,436</b>	Spain	
8,797	...	960	–	5,028	9,610		Public sector
2,838	...	8,869	181	18,391	15,072		Banks
9,586	...	7,525	27	59,443	24,754		Non-bank private sector
...	...	196	–	...	...		Unallocated by sector
<b>3,539</b>	<b>...</b>	<b>7,140</b>	<b>20</b>	<b>63,823</b>	<b>207,992</b>		<b>Other potential exposures</b>
118	...	3,967	15	14,055	5,488		Derivatives contracts
300	...	275	5	43,215	198,588		Guarantees extended
3,121	...	2,898	–	6,553	3,916		Credit commitments
<b>20,939</b>	<b>2,594</b>	<b>9,583</b>	<b>13</b>	<b>15,470</b>	<b>27,889</b>		Sweden
4,271	–	1,765	–	3,235	2,244	Public sector	
9,295	345	4,144	6	5,248	15,915	Banks	
7,372	2,250	3,524	8	6,986	9,730	Non-bank private sector	
...	–	150	–	...	...	Unallocated by sector	
<b>1,294</b>	<b>454</b>	<b>3,012</b>	<b>–</b>	<b>20,385</b>	<b>80,411</b>	<b>Other potential exposures</b>	
26	89	1,762	–	5,187	1,380	Derivatives contracts	
127	126	242	–	9,788	71,623	Guarantees extended	
1,141	239	1,008	–	5,410	7,408	Credit commitments	

**Table 9E (Cont.)**

<b>End-December 2012</b>		Total of 24 countries	European banks	Non- European banks	Belgium	France	Germany	Italy
<b>Claims vis-à-vis</b>								
Switzerland	<b>Foreign claims</b>	<b>393,575</b>	<b>266,213</b>	<b>127,362</b>	<b>1,323</b>	<b>67,793</b>	<b>60,645</b>	<b>10,790</b>
	Public sector	122,063	89,016	33,047	26	22,337	4,881	64
	Banks	108,680	69,744	38,936	765	10,425	30,346	1,950
	Non-bank private sector	162,432	107,101	55,331	500	35,023	25,418	8,669
	Unallocated by sector	402	354	48	32	8	–	108
	<b>Other potential exposures</b>	<b>323,626</b>	<b>200,040</b>	<b>123,586</b>	<b>3,911</b>	<b>31,478</b>	<b>39,188</b>	<b>12,810</b>
	Derivatives contracts	78,987	66,306	12,681	...	3,564	13,120	860
	Guarantees extended	159,265	68,961	90,304	...	11,332	18,285	5,678
	Credit commitments	85,374	64,773	20,601	...	16,582	7,783	6,272
Turkey	<b>Foreign claims</b>	<b>213,078</b>	<b>176,874</b>	<b>36,204</b>	<b>1,321</b>	<b>30,787</b>	<b>19,018</b>	<b>6,313</b>
	Public sector	49,989	39,841	10,148	36	6,403	2,245	500
	Banks	54,670	35,879	18,791	1,068	5,701	6,465	3,096
	Non-bank private sector	108,240	100,987	7,253	216	18,657	10,308	2,711
	Unallocated by sector	175	164	11	–	25	–	6
	<b>Other potential exposures</b>	<b>130,656</b>	<b>64,008</b>	<b>66,648</b>	<b>450</b>	<b>10,748</b>	<b>7,438</b>	<b>6,075</b>
	Derivatives contracts	3,277	2,183	1,094	...	407	397	160
	Guarantees extended	106,984	43,334	63,650	...	9,500	4,699	4,297
	Credit commitments	20,395	18,491	1,904	...	841	2,342	1,618
United Kingdom	<b>Foreign claims</b>	<b>2,717,155</b>	<b>1,630,888</b>	<b>1,086,267</b>	<b>25,875</b>	<b>233,739</b>	<b>409,259</b>	<b>49,770</b>
	Public sector	332,756	152,218	180,538	499	38,969	8,035	196
	Banks	726,162	511,104	215,058	13,178	126,121	175,750	25,732
	Non-bank private sector	1,640,403	949,764	690,639	11,695	66,955	225,474	23,841
	Unallocated by sector	17,831	17,800	31	502	1,693	–	–
	<b>Other potential exposures</b>	<b>2,042,129</b>	<b>1,169,085</b>	<b>873,044</b>	<b>16,578</b>	<b>97,965</b>	<b>233,616</b>	<b>155,716</b>
	Derivatives contracts	833,274	724,193	109,081	...	45,014	152,587	14,847
	Guarantees extended	759,321	120,878	638,443	...	18,294	35,352	4,611
	Credit commitments	449,534	324,014	125,520	...	34,657	45,677	136,258
United States	<b>Foreign claims</b>	<b>5,435,506</b>	<b>3,235,921</b>	<b>2,199,585</b>	<b>20,742</b>	<b>406,235</b>	<b>496,792</b>	<b>30,977</b>
	Public sector	1,529,539	733,741	795,798	2,691	193,861	18,349	4,393
	Banks	752,609	570,328	182,281	10,907	31,627	154,572	9,512
	Non-bank private sector	3,105,251	1,884,347	1,220,904	7,135	180,285	323,871	17,072
	Unallocated by sector	48,104	47,503	601	9	462	–	–
	<b>Other potential exposures</b>	<b>2,328,028</b>	<b>1,893,581</b>	<b>434,447</b>	<b>19,439</b>	<b>345,230</b>	<b>364,994</b>	<b>53,816</b>
	Derivatives contracts	825,385	782,124	43,261	...	156,803	137,611	4,546
	Guarantees extended	576,917	507,082	69,835	...	63,627	121,837	11,474
	Credit commitments	925,726	604,375	321,351	...	124,800	105,546	37,796

**Table 9E (Cont.)**

						<b>End-December 2012</b>	
Japan	Spain	Switzerland	Turkey	United Kingdom	United States	<b>Claims vis-à-vis</b>	
<b>29,162</b>	<b>7,347</b>	...	<b>271</b>	<b>86,465</b>	<b>76,823</b>	Switzerland	<b>Foreign claims</b> Public sector Banks Non-bank private sector Unallocated by sector
538	1,316	...	–	57,101	32,296		
9,419	1,026	...	265	13,331	16,749		
19,205	5,006	...	5	16,034	27,778		
...	–	...	–	...	...		
<b>7,241</b>	<b>6,110</b>	...	<b>51</b>	<b>65,291</b>	<b>104,525</b>		
970	1,283	...	42	33,112	6,034		
2,411	1,128	...	9	13,049	84,282		
3,860	3,699	...	–	19,130	14,209		
<b>8,390</b>	<b>21,455</b>	<b>6,147</b>	...	<b>37,528</b>	<b>24,492</b>		
3,275	7,399	1,157	...	10,619	6,863		
2,972	529	3,821	...	10,752	13,308		
2,143	13,526	1,116	...	16,157	4,321		
...	–	53	...	...	...		
<b>599</b>	<b>6,783</b>	<b>2,181</b>	...	<b>14,122</b>	<b>65,847</b>		
–	36	247	...	666	1,090		
304	2,682	174	...	11,744	63,175		
295	4,065	1,760	...	1,712	1,582		
<b>188,749</b>	<b>406,941</b>	<b>166,389</b>	<b>3,090</b>	...	<b>634,309</b>	United Kingdom	<b>Foreign claims</b> Public sector Banks Non-bank private sector Unallocated by sector
44,714	57,152	20,661	–	...	78,939		
40,540	20,716	50,573	2,180	...	113,480		
103,495	329,074	80,573	895	...	441,890		
...	–	14,582	15	...	...		
<b>36,013</b>	<b>176,740</b>	<b>229,357</b>	<b>792</b>	...	<b>759,291</b>		
8,322	107,638	160,669	700	...	71,779		
6,989	2,668	41,572	92	...	612,155		
20,702	66,434	27,116	–	...	75,357		
<b>1,296,100</b>	<b>203,576</b>	<b>670,629</b>	<b>4,819</b>	<b>1,080,697</b>	...		
509,764	31,971	140,905	59	302,322	...		
90,172	18,969	113,677	4,256	90,851	...		
696,165	152,637	369,219	502	687,523	...		
...	–	46,829	2	...	...		
<b>210,033</b>	<b>88,190</b>	<b>285,854</b>	<b>446</b>	<b>587,024</b>	...		
13,999	22,544	124,191	202	261,833	...		
30,663	8,082	68,118	244	183,930	...		
165,371	57,564	93,545	–	141,261	...		
							<b>Other potential exposures</b> Derivatives contracts Guarantees extended Credit commitments

**Table 10: Signed international syndicated credit facilities****By nationality of borrower**

In billions of US dollars

Countries	2010	2011	2012	Q1 2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
<b>All Countries</b>	<b>1,723.7</b>	<b>2,492.2</b>	<b>1,840.5</b>	<b>523.9</b>	<b>697.0</b>	<b>606.1</b>	<b>665.1</b>	<b>365.1</b>	<b>536.3</b>	<b>377.9</b>	<b>561.1</b>	<b>436.4</b>
<b>Developed Countries</b>	<b>1,398.8</b>	<b>2,081.8</b>	<b>1,525.4</b>	<b>434.4</b>	<b>568.3</b>	<b>497.7</b>	<b>581.4</b>	<b>309.2</b>	<b>457.2</b>	<b>298.0</b>	<b>461.1</b>	<b>337.5</b>
Australia	59.8	96.6	54.1	14.5	15.4	32.4	34.2	9.3	15.0	10.5	19.4	7.5
Austria	6.2	5.8	3.8	0.3	–	0.5	5.1	–	1.4	1.0	1.4	–
Belgium	9.4	19.4	23.6	4.1	3.6	4.3	7.4	3.5	15.4	2.0	2.7	3.2
Canada	55.7	71.6	58.4	9.5	25.6	12.9	23.6	11.1	17.7	12.7	16.9	10.8
Denmark	11.6	9.0	1.5	0.2	2.4	4.0	2.4	1.0	0.0	0.6	–	1.2
Finland	7.9	20.0	4.5	6.4	4.0	3.6	5.9	1.9	1.4	1.2	–	0.4
France	108.6	172.9	57.4	49.9	50.6	29.3	43.0	12.8	27.6	12.8	4.3	22.3
Germany	88.6	100.5	60.4	16.5	23.6	38.1	22.4	11.0	18.9	14.6	15.9	24.9
Greece	5.6	6.9	5.7	1.8	1.1	2.5	1.5	0.6	0.4	2.4	2.3	1.8
Iceland	0.3	1.1	–	0.8	0.1	–	0.2	–	–	–	–	–
Ireland	5.4	9.7	4.9	3.4	1.9	3.7	0.7	1.6	1.2	2.1	–	1.8
Italy	41.8	32.2	28.7	7.2	10.8	9.6	4.5	5.1	9.8	12.7	1.1	16.6
Japan	39.1	55.9	60.3	28.0	7.5	16.3	4.1	12.3	3.6	5.5	38.8	16.8
Luxembourg	10.6	12.4	0.9	8.1	1.3	0.8	2.2	0.2	0.2	0.4	0.2	0.1
Netherlands	51.9	65.8	36.0	15.7	17.7	13.5	18.8	8.8	12.2	3.2	11.9	13.4
New Zealand	10.4	11.8	13.3	1.7	3.7	1.4	4.9	2.6	2.2	5.6	2.9	1.4
Norway	18.0	29.1	15.8	5.4	12.9	3.8	7.1	3.1	3.6	3.2	5.9	3.3
Portugal	7.3	2.9	1.7	1.7	0.5	0.3	0.4	–	1.7	–	–	2.9
Slovenia	1.4	1.3	–	0.3	–	1.0	–	–	–	–	–	–
Spain	90.2	49.0	77.5	4.3	20.1	10.0	14.6	15.5	48.7	7.0	6.3	8.0
Sweden	14.5	39.1	17.8	16.0	11.8	5.3	6.0	4.0	6.7	1.6	5.5	2.7
Switzerland	30.3	60.1	50.5	2.1	15.6	9.4	32.9	4.7	14.4	12.7	18.7	1.3
United Kingdom	125.3	153.6	87.5	41.3	41.6	31.6	39.1	20.0	33.8	11.4	22.4	31.5
United States	596.5	1,054.3	859.9	194.9	296.5	262.7	300.2	180.2	221.6	174.7	283.4	163.5
<b>Offshore Centres</b>	<b>53.1</b>	<b>66.5</b>	<b>39.1</b>	<b>14.8</b>	<b>24.7</b>	<b>14.5</b>	<b>12.5</b>	<b>5.4</b>	<b>12.0</b>	<b>11.4</b>	<b>10.3</b>	<b>12.4</b>
Bahrain	1.7	1.2	1.5	0.3	0.0	0.7	0.2	0.5	0.7	0.2	0.1	0.1
Bermuda	–	–	–	–	–	–	–	–	–	–	–	–
Cayman Islands	–	0.2	–	–	–	–	0.2	–	–	–	–	–
Hong Kong SAR	31.8	34.2	24.7	8.9	12.3	9.4	3.7	3.7	7.9	6.3	6.9	6.7
Macao SAR	2.7	2.0	0.3	–	1.2	0.7	0.1	–	0.3	–	–	1.4
Singapore	16.0	27.8	11.3	5.6	11.0	3.7	7.6	0.7	2.7	4.9	3.1	4.0
<b>Developing Countries</b>	<b>267.6</b>	<b>343.2</b>	<b>276.0</b>	<b>74.6</b>	<b>103.7</b>	<b>93.8</b>	<b>71.2</b>	<b>50.5</b>	<b>67.1</b>	<b>68.6</b>	<b>89.8</b>	<b>86.5</b>
<b>Africa &amp; Middle East</b>	<b>63.5</b>	<b>62.3</b>	<b>50.7</b>	<b>12.0</b>	<b>25.7</b>	<b>9.1</b>	<b>15.5</b>	<b>9.5</b>	<b>11.3</b>	<b>15.3</b>	<b>14.6</b>	<b>18.0</b>
Egypt	1.0	2.7	0.9	–	0.8	0.2	1.7	0.8	0.1	–	–	–
Israel	1.4	6.5	2.9	–	5.7	0.6	0.1	1.3	0.9	–	0.7	0.2
Kuwait	3.3	1.8	–	1.5	0.2	–	–	–	–	–	–	0.4
Liberia	–	–	–	–	–	–	–	–	–	–	–	0.1
Oman	2.0	1.1	0.6	0.3	–	0.3	0.6	–	–	0.6	–	–
Qatar	4.5	6.3	2.8	–	0.4	0.2	5.6	0.6	0.3	1.8	0.1	0.7
Saudi Arabia	16.1	11.9	6.5	2.5	6.1	–	3.2	1.8	0.2	0.5	4.1	2.1
South Africa	8.2	12.9	11.4	2.8	6.0	1.2	2.9	1.4	4.0	3.0	3.0	1.9
United Arab Emirates	19.8	9.7	16.3	2.8	2.8	2.8	1.2	2.4	3.5	4.2	6.2	10.1
<b>Asia &amp; Pacific</b>	<b>113.5</b>	<b>141.9</b>	<b>121.6</b>	<b>39.8</b>	<b>36.7</b>	<b>40.4</b>	<b>24.9</b>	<b>27.1</b>	<b>31.9</b>	<b>35.0</b>	<b>27.6</b>	<b>26.4</b>
China	18.3	28.7	25.8	7.5	10.3	6.5	4.4	2.7	12.5	6.7	3.9	9.8
Chinese Taipei	11.2	16.8	8.1	4.8	4.2	5.4	2.4	1.2	2.3	2.5	2.2	1.9
India	33.6	33.5	25.0	7.1	7.7	12.3	6.4	5.6	4.3	8.4	6.7	5.3
Indonesia	7.7	11.3	9.0	2.4	3.4	4.0	1.6	2.3	3.1	1.8	1.8	3.3
Kazakhstan	0.2	2.5	2.0	1.0	0.1	1.2	0.2	0.3	0.8	–	1.0	1.0
Malaysia	10.8	17.2	13.8	10.4	4.0	1.6	1.1	5.2	1.4	6.3	0.8	2.0
South Korea	15.1	15.2	18.0	2.9	2.4	3.3	6.5	8.0	3.8	3.3	2.9	1.9
Thailand	4.1	7.0	8.6	2.2	1.3	2.5	1.0	0.3	0.0	3.8	4.4	0.3
Vietnam	3.6	4.1	3.1	0.2	1.8	1.7	0.5	0.5	0.3	1.7	0.7	–
<b>Europe</b>	<b>56.1</b>	<b>91.8</b>	<b>65.6</b>	<b>16.9</b>	<b>23.8</b>	<b>30.5</b>	<b>20.6</b>	<b>5.0</b>	<b>16.9</b>	<b>12.3</b>	<b>31.4</b>	<b>35.0</b>
Bulgaria	0.0	0.1	0.1	–	0.1	–	–	–	–	0.1	–	0.0
Croatia	1.0	1.4	0.8	0.5	0.1	0.2	0.6	0.1	0.4	0.0	0.2	–
Czech Republic	0.9	2.0	1.6	0.3	0.3	1.5	–	–	–	0.1	1.6	2.4
Hungary	1.1	2.2	0.5	–	1.9	0.3	–	–	0.5	–	0.0	0.5
Latvia	0.1	–	–	–	–	–	–	–	–	–	–	–
Poland	3.6	12.7	4.0	2.2	4.7	5.7	0.1	0.5	2.4	0.4	0.7	1.1
Russia	33.3	46.9	37.5	9.0	10.3	12.4	15.2	2.1	5.3	4.4	25.7	26.8
Turkey	14.3	21.7	17.9	4.5	6.4	6.7	4.2	1.5	7.4	6.9	2.1	4.1
Ukraine	1.1	3.7	1.9	0.2	0.0	3.3	0.1	0.1	0.7	–	1.1	–
<b>Latin America &amp; Caribbean</b>	<b>34.5</b>	<b>47.3</b>	<b>38.1</b>	<b>5.9</b>	<b>17.5</b>	<b>13.8</b>	<b>10.1</b>	<b>8.9</b>	<b>7.0</b>	<b>6.0</b>	<b>16.1</b>	<b>7.1</b>
Argentina	0.4	1.2	1.8	0.3	0.7	0.1	0.1	1.1	0.4	0.2	0.1	–
Brazil	16.4	22.7	12.7	2.8	7.9	8.8	3.1	3.0	1.7	2.6	5.4	2.0
Chile	2.2	3.9	6.2	0.2	1.5	0.6	1.6	1.0	1.7	0.4	3.1	–
Mexico	10.2	12.5	10.7	1.5	5.9	3.0	2.0	2.2	1.4	1.0	6.2	2.5
Peru	0.6	0.8	1.1	0.2	0.2	0.1	0.3	0.1	–	0.5	0.5	1.4
Venezuela	3.5	1.9	1.9	0.5	1.0	–	0.4	1.3	0.5	0.1	–	–
<b>Int. organisations</b>	<b>4.1</b>	<b>0.6</b>	<b>–</b>	<b>0.1</b>	<b>0.3</b>	<b>0.2</b>	<b>0.1</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>

## Securities markets<sup>1</sup>

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<sup>1</sup> More detailed data and a full set of historical time series are available on the BIS website under [www.bis.org/statistics/secstats.htm](http://www.bis.org/statistics/secstats.htm).





**Table 11A: International debt securities - all issuers<sup>1</sup>****All maturities, by residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Dec 2012	Mar 2013	2011	2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
<b>All countries</b>	<b>20,899.2</b>	<b>21,020.8</b>	<b>21,921.6</b>	<b>21,506.3</b>	<b>474.2</b>	<b>704.9</b>	<b>-88.0</b>	<b>85.1</b>	<b>218.9</b>	<b>40.2</b>
<b>Developed countries</b>	<b>17,334.4</b>	<b>17,125.9</b>	<b>17,347.3</b>	<b>16,879.0</b>	<b>107.8</b>	<b>32.4</b>	<b>-186.5</b>	<b>-62.7</b>	<b>72.2</b>	<b>-67.0</b>
Australia	550.2	547.0	592.4	594.5	0.6	44.1	-1.1	24.1	4.5	10.9
Austria	355.9	342.9	332.2	319.2	-5.6	-15.9	-3.5	-1.6	0.0	-3.9
Belgium	179.3	167.7	165.1	160.0	-6.8	-5.8	2.6	-0.7	0.3	-0.5
Canada	623.0	667.9	713.5	711.0	50.3	39.0	-6.8	14.2	4.7	4.2
Cyprus	13.6	18.1	10.9	11.1	5.2	-7.2	-0.6	-6.0	5.3	0.4
Denmark	139.1	142.2	149.7	141.1	5.9	5.4	-5.5	4.5	3.2	-4.8
Finland	94.7	113.6	139.8	141.8	21.9	24.7	11.7	1.1	1.0	6.0
France	1,583.8	1,607.7	1,626.9	1,571.5	63.9	-4.3	-20.7	1.9	-3.7	-13.1
Germany	1,294.0	1,357.9	1,366.1	1,312.5	94.3	-8.5	13.5	-29.5	7.3	-22.4
Greece	201.3	217.1	171.1	162.7	23.7	-48.6	-19.6	-11.2	-2.2	-3.6
Iceland	32.1	24.9	19.0	18.6	-6.9	-5.9	-1.1	-2.0	-0.6	-0.2
Ireland	1,197.1	1,053.6	1,059.7	1,029.6	-118.2	-10.1	-11.9	-30.4	8.9	-0.8
Italy	977.1	980.8	937.4	892.0	34.7	-60.2	-23.9	0.5	-6.5	-18.8
Japan	180.8	176.1	181.7	184.3	-8.8	14.7	-4.4	9.5	2.8	9.9
Luxembourg	449.7	442.2	491.1	497.9	0.4	44.1	4.8	5.9	13.1	16.7
Netherlands	1,914.5	1,973.9	2,110.3	2,054.6	108.1	107.2	-6.3	35.0	24.6	-3.3
New Zealand	13.0	19.3	21.6	22.0	6.3	2.3	-0.3	1.6	-0.3	0.5
Norway	199.8	239.1	275.9	270.7	42.3	37.0	13.9	2.6	1.6	1.9
Portugal	138.4	126.3	112.9	107.1	-9.0	-15.3	-5.2	-6.4	4.4	-2.6
Slovakia	9.0	11.6	15.4	15.0	3.1	3.5	3.5	...	...	...
Spain	823.2	801.2	802.6	772.2	1.7	-11.7	-39.4	-23.2	13.5	-7.7
Sweden	379.9	396.2	462.3	474.3	24.6	60.4	13.6	8.0	19.7	22.8
Switzerland	20.9	22.1	25.9	27.2	1.5	3.5	0.8	0.4	0.4	2.1
United Kingdom	3,568.5	3,507.5	3,513.5	3,401.4	-10.6	-34.3	-47.8	-42.0	-29.0	-19.8
United States	2,384.5	2,158.0	2,040.2	1,976.5	-215.0	-124.7	-52.3	-16.9	-3.2	-41.0
<b>Offshore centres</b>	<b>1,539.6</b>	<b>1,573.3</b>	<b>1,715.3</b>	<b>1,727.8</b>	<b>34.0</b>	<b>148.9</b>	<b>22.5</b>	<b>36.3</b>	<b>47.4</b>	<b>29.1</b>
Aruba	6.7	6.4	6.1	5.8	-0.5	0.3	...	0.3	...	...
Bahamas	9.1	11.9	13.9	14.7	2.9	2.0	0.6	0.0	1.0	0.9
Bermuda	79.3	85.6	94.2	95.2	6.2	8.5	4.2	3.2	2.7	1.3
Cayman Islands	1,150.3	1,140.9	1,206.7	1,207.0	-10.2	73.0	5.7	13.8	32.3	12.8
Curacao	1.4	4.0	13.5	15.4	2.8	9.5	1.2	2.5	0.8	2.3
Hong Kong SAR	60.2	83.8	116.4	125.1	23.6	32.5	8.5	7.7	3.1	8.8
Lebanon	24.3	28.8	34.8	33.8	4.6	5.9	3.2	-0.8	4.1	-0.9
Panama	10.7	12.2	13.4	13.6	1.4	1.2	0.4	-0.3	1.3	0.3
Singapore	54.4	62.8	84.7	89.1	8.8	21.0	-1.7	7.9	4.1	5.0
West Indies UK	34.8	39.8	51.9	51.8	5.0	12.0	5.8	2.7	3.6	-0.1
<b>Developing countries</b>	<b>1,128.9</b>	<b>1,265.2</b>	<b>1,504.3</b>	<b>1,528.2</b>	<b>145.5</b>	<b>237.2</b>	<b>46.2</b>	<b>66.6</b>	<b>76.2</b>	<b>33.9</b>
<b>Africa &amp; Middle East</b>	<b>148.4</b>	<b>164.6</b>	<b>192.6</b>	<b>195.8</b>	<b>17.8</b>	<b>28.0</b>	<b>-1.3</b>	<b>8.1</b>	<b>16.2</b>	<b>4.5</b>
Israel	16.2	20.9	27.4	28.2	4.8	6.4	-0.2	-0.4	4.6	1.0
Qatar	25.7	29.4	33.8	34.8	3.7	4.6	...	4.2	1.5	1.0
South Africa	25.9	30.2	33.1	32.6	5.5	3.0	-1.8	1.4	1.0	0.2
Tunisia	3.4	2.6	3.2	2.7	-0.8	0.6	-0.2	0.5	0.3	-0.4
United Arab Emirates	50.4	56.2	65.7	68.8	6.0	9.4	-0.9	1.4	7.6	3.3
<b>Asia &amp; Pacific</b>	<b>302.6</b>	<b>335.2</b>	<b>389.3</b>	<b>397.1</b>	<b>33.4</b>	<b>55.0</b>	<b>17.8</b>	<b>15.9</b>	<b>6.3</b>	<b>9.5</b>
China	22.7	27.2	38.6	39.5	4.2	11.3	8.2	2.0	0.9	0.7
Chinese Taipei	6.9	8.9	9.0	9.0	2.0	0.0	-0.4	0.5	-0.5	-0.0
India	28.5	26.1	19.4	20.5	-2.4	-6.6	-2.2	-1.5	0.0	1.2
Indonesia	22.7	29.3	42.4	43.5	6.5	13.3	5.4	-0.1	3.4	1.2
Korea	129.6	147.5	162.4	165.4	19.2	15.8	2.3	8.8	-3.4	4.3
Malaysia	26.5	27.0	32.6	32.4	0.5	5.5	2.9	1.1	0.5	-0.1
Philippines	38.9	40.8	44.6	43.9	1.7	3.9	0.3	-0.1	1.1	-0.6
Thailand	7.1	6.6	8.9	9.5	-0.5	2.4	0.0	0.5	1.8	0.5
<b>Europe</b>	<b>272.9</b>	<b>297.3</b>	<b>391.4</b>	<b>394.0</b>	<b>28.4</b>	<b>91.6</b>	<b>21.0</b>	<b>21.8</b>	<b>35.5</b>	<b>8.1</b>
Croatia	7.4	8.6	11.7	11.5	1.3	3.0	1.9	...	1.1	...
Hungary	35.1	36.3	35.5	36.0	1.9	-1.2	-0.5	-0.2	-0.2	1.3
Poland	57.4	61.6	73.2	67.8	5.7	10.9	1.4	2.1	5.0	-3.6
Russia	65.0	68.8	107.7	112.1	4.0	38.3	15.9	11.5	11.8	5.0
Turkey	48.9	54.7	70.9	72.9	5.7	16.4	2.9	2.2	7.2	2.6
<b>Latin America &amp; Caribbean</b>	<b>404.9</b>	<b>468.0</b>	<b>531.0</b>	<b>541.3</b>	<b>66.0</b>	<b>62.6</b>	<b>8.8</b>	<b>20.7</b>	<b>18.2</b>	<b>11.8</b>
Argentina	53.4	53.2	52.8	52.1	0.4	-0.7	-0.4	-0.1	-0.1	-0.1
Brazil	117.9	137.5	152.6	152.0	20.9	16.2	3.8	3.7	4.6	-0.4
Chile	22.2	27.2	33.9	36.0	5.2	6.6	-0.1	3.7	2.7	2.1
Colombia	22.8	27.4	32.7	33.9	4.5	4.9	0.8	3.2	-0.3	1.2
Mexico	92.8	112.3	138.5	141.9	20.5	25.9	2.5	9.6	6.6	3.9
Peru	19.1	20.7	27.1	29.3	1.5	6.1	1.3	1.5	0.5	2.2
Uruguay	9.2	10.0	10.0	10.0	0.8	0.1	...	-0.2	0.4	0.0
Venezuela	48.1	59.2	59.1	59.1	11.2	-0.1	0.0	-0.1	...	...
<b>Int. organisations</b>	<b>896.4</b>	<b>1,056.5</b>	<b>1,354.7</b>	<b>1,371.2</b>	<b>186.9</b>	<b>286.4</b>	<b>29.7</b>	<b>45.0</b>	<b>23.1</b>	<b>44.2</b>

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 11B: International debt securities - banks<sup>1</sup>****All maturities, by residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Dec 2012	Mar 2013	2011	2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
<b>All countries</b>	<b>7,470.9</b>	<b>7,244.2</b>	<b>7,135.0</b>	<b>6,877.2</b>	<b>-98.3</b>	<b>-173.1</b>	<b>-135.5</b>	<b>-63.4</b>	<b>-63.2</b>	<b>-92.2</b>
<b>Developed countries</b>	<b>7,067.9</b>	<b>6,811.8</b>	<b>6,600.2</b>	<b>6,322.7</b>	<b>-129.9</b>	<b>-276.6</b>	<b>-138.8</b>	<b>-104.9</b>	<b>-91.2</b>	<b>-117.7</b>
Australia	313.9	295.4	322.3	327.6	-16.3	28.0	1.4	15.5	-4.5	11.4
Austria	183.0	169.3	155.1	144.5	-10.8	-16.3	-6.0	-3.1	1.6	-6.3
Belgium	23.9	20.0	14.6	15.5	-3.4	-5.7	-2.9	1.0	-0.1	1.4
Canada	77.6	113.0	144.7	141.7	35.6	31.5	0.7	6.9	7.6	-2.3
Cyprus	3.5	7.2	2.4	2.4	4.1	-4.9	0.1	-0.6	...	0.1
Denmark	79.9	77.4	78.1	75.6	-0.7	-0.8	-5.1	0.5	0.1	-0.4
Finland	40.1	47.0	54.8	55.5	9.0	6.8	4.4	0.6	-2.6	2.4
France	733.2	710.3	697.2	665.8	-5.1	-23.3	-9.2	-4.7	4.3	-12.7
Germany	522.9	478.1	431.4	396.7	-35.5	-52.4	-0.5	-19.4	-15.4	-24.4
Greece	92.7	115.5	100.9	95.0	27.7	-16.0	-7.6	-10.1	-1.9	-3.1
Iceland	24.9	17.3	10.8	10.6	-7.4	-6.5	-1.8	-2.0	-0.6	-0.1
Ireland	254.3	216.2	181.7	176.4	-33.5	-36.7	-4.1	-22.2	4.3	-0.6
Italy	401.9	422.3	398.8	369.9	35.4	-30.9	-16.0	-1.0	-6.1	-17.9
Japan	72.9	76.9	87.2	93.9	2.6	13.4	-2.7	6.3	3.4	9.2
Luxembourg	142.8	130.9	135.6	130.6	-10.2	3.6	2.5	-4.8	2.6	-2.3
Netherlands	722.1	743.5	753.2	718.2	38.6	0.8	-8.8	12.2	-14.5	-16.6
New Zealand	2.9	3.4	1.9	1.5	0.5	-1.5	-0.1	0.0	-1.3	-0.3
Norway	135.1	169.8	202.5	201.7	37.3	32.7	12.5	2.3	-3.2	4.6
Portugal	60.9	57.6	43.7	40.5	-1.6	-14.7	-5.1	-3.1	0.5	-2.0
Slovakia	...	...	...	...	...	...	...	...	...	...
Spain	288.7	235.0	193.4	179.1	-48.5	-44.7	-28.9	-9.6	-7.2	-9.0
Sweden	182.8	191.7	213.3	209.2	14.0	17.6	6.2	4.9	-4.6	0.8
Switzerland	8.9	7.1	6.4	6.0	-1.8	-0.7	-0.4	0.0	0.0	-0.1
United Kingdom	1,876.7	1,794.2	1,733.3	1,662.8	-56.7	-76.9	-22.6	-63.4	-46.5	-26.8
United States	818.5	709.0	635.7	600.7	-102.9	-76.3	-44.6	-8.9	-7.3	-23.0
<b>Offshore centres</b>	<b>251.5</b>	<b>257.1</b>	<b>297.7</b>	<b>304.3</b>	<b>6.6</b>	<b>41.6</b>	<b>-2.0</b>	<b>13.8</b>	<b>6.3</b>	<b>11.0</b>
Aruba	4.5	4.2	3.8	3.5	-0.5	...	...	...	...	...
Bahamas	3.4	6.6	6.7	7.4	3.2	0.1	-0.5	0.5	-0.1	0.7
Bermuda	...	...	0.5	0.5	...	0.5	0.5	...	...	...
Cayman Islands	103.0	91.5	111.4	114.0	-11.4	20.7	-0.8	4.7	7.5	4.2
Curacao	1.4	4.0	13.3	15.2	2.8	9.3	1.1	2.5	0.8	2.2
Hong Kong SAR	28.7	42.7	55.8	58.3	13.9	13.0	2.6	5.5	-1.0	2.6
Lebanon	0.3	0.3	0.5	0.5	-	0.2	-0.0	...	0.2	...
Panama	0.3	0.7	1.7	1.7	0.4	1.0	0.4	-0.0	0.6	0.0
Singapore	19.7	27.4	39.6	42.7	7.9	12.0	-1.4	3.5	1.9	3.2
West Indies UK	0.2	0.8	1.4	1.4	0.6	0.6	0.1	-0.0	0.5	0.0
<b>Developing countries</b>	<b>151.5</b>	<b>175.3</b>	<b>237.1</b>	<b>250.2</b>	<b>25.0</b>	<b>61.8</b>	<b>5.3</b>	<b>27.8</b>	<b>21.7</b>	<b>14.5</b>
<b>Africa &amp; Middle East</b>	<b>22.1</b>	<b>22.5</b>	<b>29.0</b>	<b>30.7</b>	<b>0.4</b>	<b>6.5</b>	<b>0.7</b>	<b>1.3</b>	<b>4.9</b>	<b>1.8</b>
Israel	...	...	...	...	...	...	...	...	...	...
Qatar	1.6	1.1	2.5	2.5	-0.5	1.5	...	...	1.5	...
South Africa	1.7	2.0	2.1	2.3	0.3	0.1	0.0	-0.6	0.3	0.3
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	14.7	16.7	21.9	22.8	2.1	5.1	0.6	1.9	3.2	1.0
<b>Asia &amp; Pacific</b>	<b>59.4</b>	<b>65.3</b>	<b>77.5</b>	<b>80.8</b>	<b>6.4</b>	<b>12.5</b>	<b>2.1</b>	<b>6.8</b>	<b>-1.6</b>	<b>3.8</b>
China	3.4	1.7	4.5	5.0	-1.7	2.7	1.0	0.7	0.4	0.5
Chinese Taipei	0.3	0.3	0.3	0.5	...	...	...	...	...	0.2
India	7.6	7.6	5.1	5.6	-0.1	-2.5	-0.3	0.5	-1.5	0.6
Indonesia	0.4	0.4	0.9	1.3	...	0.5	0.5	...	...	0.4
Korea	40.1	46.4	52.4	54.0	6.9	6.3	-1.1	3.8	-0.3	2.0
Malaysia	2.0	3.2	6.6	6.8	1.3	3.3	1.3	1.3	...	0.2
Philippines	1.8	1.7	2.6	2.6	-0.2	0.9	0.4	-0.1	-0.1	-0.1
Thailand	1.1	0.7	0.7	0.7	-0.3	...	...	...	...	...
<b>Europe</b>	<b>27.6</b>	<b>29.0</b>	<b>60.9</b>	<b>65.9</b>	<b>1.7</b>	<b>31.4</b>	<b>2.8</b>	<b>13.2</b>	<b>15.2</b>	<b>5.7</b>
Croatia	1.1	0.6	0.5	0.5	-0.4	-0.1	...	...	-0.1	...
Hungary	8.5	7.7	8.5	8.3	-0.6	0.7	-0.5	0.4	1.1	...
Poland	...	0.3	1.8	1.8	0.3	1.5	...	1.5	...	...
Russia	10.9	10.3	31.3	33.6	-0.8	20.8	2.5	9.4	8.4	2.7
Turkey	2.2	5.0	12.7	15.1	2.7	7.8	0.4	2.1	4.8	2.4
<b>Latin America &amp; Caribbean</b>	<b>42.4</b>	<b>58.6</b>	<b>69.7</b>	<b>72.8</b>	<b>16.5</b>	<b>11.3</b>	<b>-0.2</b>	<b>6.4</b>	<b>3.1</b>	<b>3.2</b>
Argentina	1.6	1.8	1.5	1.5	0.2	-0.3	-0.3	...	...	...
Brazil	28.4	38.4	39.9	40.0	10.3	1.8	0.0	0.0	1.0	0.2
Chile	3.9	4.3	6.7	8.2	0.4	2.4	-0.6	2.2	0.0	1.5
Colombia	1.0	3.1	5.1	6.1	2.1	2.0	...	2.0	...	1.0
Mexico	4.5	6.5	9.2	9.2	2.0	2.7	0.2	1.5	1.0	...
Peru	2.7	3.7	5.7	6.0	1.0	2.0	0.4	0.8	0.4	0.3
Uruguay	...	...	...	...	...	...	...	...	...	...
Venezuela	...	...	...	...	...	...	...	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 11C: International debt securities - other financial corporations<sup>1</sup>****All maturities, by residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Dec 2012	Mar 2013	2011	2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
<b>All countries</b>	<b>8,971.5</b>	<b>8,982.3</b>	<b>9,326.1</b>	<b>9,157.7</b>	<b>148.8</b>	<b>258.9</b>	<b>-57.4</b>	<b>42.1</b>	<b>111.8</b>	<b>19.1</b>
<b>Developed countries</b>	<b>7,647.8</b>	<b>7,624.7</b>	<b>7,852.3</b>	<b>7,677.2</b>	<b>114.6</b>	<b>136.1</b>	<b>-82.5</b>	<b>17.7</b>	<b>64.5</b>	<b>-0.2</b>
Australia	196.0	199.6	211.8	206.3	5.0	10.2	-0.4	7.9	3.5	-3.7
Austria	33.8	30.2	30.2	28.7	-3.1	-0.4	-0.2	-1.7	0.3	-0.7
Belgium	83.7	80.0	91.6	89.5	-1.2	9.7	4.2	5.7	-	0.6
Canada	254.7	257.2	241.9	240.6	6.8	-20.7	-17.9	1.7	-10.6	2.8
Cyprus	3.0	3.0	3.0	3.0	0.0	-0.1	0.4	-0.3	0.1	0.1
Denmark	24.0	25.0	30.5	31.4	1.0	5.5	1.0	2.0	1.3	1.7
Finland	24.6	28.4	33.5	35.1	3.7	5.6	3.1	0.3	0.8	2.8
France	472.8	498.1	501.3	486.8	37.2	-3.8	-18.5	9.9	-14.7	-2.7
Germany	542.6	654.1	697.8	683.2	125.3	37.1	4.5	-13.3	16.3	-0.6
Greece	11.6	8.5	8.7	8.5	-2.8	0.0	-	-0.0	0.3	-
Iceland	2.8	2.6	2.6	2.6	-	-	-	-	-	-
Ireland	914.7	809.7	848.3	819.8	-85.0	24.9	-5.5	-9.5	3.5	-4.8
Italy	345.0	334.6	296.0	282.8	-0.1	-44.5	-7.8	-5.3	-3.3	-4.6
Japan	57.8	57.7	50.2	49.3	-1.4	-4.5	-1.9	-1.0	-2.0	1.3
Luxembourg	277.9	281.4	311.8	321.9	9.0	27.2	1.3	7.8	6.0	16.3
Netherlands	1,059.1	1,076.0	1,172.4	1,154.3	44.2	78.5	0.7	20.2	26.8	12.2
New Zealand	2.4	2.3	2.3	2.1	-0.1	-0.1	-0.0	0.0	-0.0	-0.1
Norway	35.4	37.9	35.3	32.7	2.6	-1.9	-1.0	-0.1	1.7	-1.5
Portugal	25.8	25.0	25.0	24.3	0.0	-0.4	-0.0	-0.2	-0.0	0.0
Slovakia	...	...	...	...	...	...	...	...	...	...
Spain	446.8	477.4	529.3	510.9	46.2	43.2	-8.2	-6.0	20.1	-3.4
Sweden	126.5	129.1	151.7	153.9	4.0	22.8	4.6	1.2	11.1	6.1
Switzerland	6.3	9.3	12.5	14.1	3.2	3.0	1.2	-0.1	0.1	1.9
United Kingdom	1,375.6	1,375.4	1,405.9	1,366.1	19.7	11.0	-29.9	13.9	11.5	-1.4
United States	1,322.9	1,219.3	1,156.7	1,127.7	-100.6	-65.3	-11.6	-15.5	-8.2	-22.2
<b>Offshore centres</b>	<b>1,187.5</b>	<b>1,207.9</b>	<b>1,297.7</b>	<b>1,302.3</b>	<b>19.7</b>	<b>96.1</b>	<b>21.4</b>	<b>18.6</b>	<b>34.6</b>	<b>16.4</b>
Aruba	2.0	2.1	2.0	1.9	-	...	...	...	...	...
Bahamas	3.7	3.9	4.7	4.9	0.2	0.9	0.9	-0.5	0.2	0.2
Bermuda	57.6	60.7	72.3	73.9	3.0	11.5	3.7	2.8	3.0	1.9
Cayman Islands	1,046.3	1,047.9	1,092.3	1,089.8	0.8	50.7	6.5	8.2	24.5	8.3
Curacao	-	0.0	0.2	0.2	0.0	0.2	0.1	0.0	0.0	0.0
Hong Kong SAR	16.7	26.9	44.3	48.5	10.3	17.4	5.1	2.2	2.8	4.2
Lebanon	2.0	2.0	2.0	2.0	-	-	-	...	-	...
Panama	0.6	1.2	1.8	2.1	0.6	0.6	-	-0.0	0.6	0.3
Singapore	14.3	16.9	24.6	24.8	2.9	7.5	0.8	3.1	2.2	0.5
West Indies UK	29.4	32.6	43.1	43.0	3.3	10.5	5.8	2.5	2.6	-0.1
<b>Developing countries</b>	<b>136.2</b>	<b>149.7</b>	<b>176.2</b>	<b>178.1</b>	<b>14.5</b>	<b>26.7</b>	<b>3.7</b>	<b>5.9</b>	<b>12.7</b>	<b>3.0</b>
<b>Africa &amp; Middle East</b>	<b>20.1</b>	<b>19.5</b>	<b>25.6</b>	<b>26.4</b>	<b>-0.1</b>	<b>6.1</b>	<b>-1.3</b>	<b>1.4</b>	<b>6.1</b>	<b>1.2</b>
Israel	0.1	0.1	2.2	2.2	...	2.1	...	...	2.1	...
Qatar	5.0	5.0	4.7	5.7	-	-0.3	...	-0.3	-0.0	1.0
South Africa	4.4	4.3	4.8	4.6	0.4	0.5	-0.6	0.4	0.7	0.0
Tunisia	3.4	2.6	3.2	2.7	-0.8	0.6	-0.2	0.5	0.3	-0.4
United Arab Emirates	3.9	4.4	7.5	8.2	0.5	3.0	-0.4	0.5	2.9	0.9
<b>Asia &amp; Pacific</b>	<b>82.6</b>	<b>94.2</b>	<b>108.2</b>	<b>108.4</b>	<b>11.8</b>	<b>14.2</b>	<b>3.9</b>	<b>4.1</b>	<b>2.8</b>	<b>0.8</b>
China	8.5	10.5	11.5	11.5	1.8	1.0	0.3	0.5	0.3	-0.1
Chinese Taipei	0.2	0.2	0.5	0.5	...	0.3	...	0.3	...	-
India	1.4	2.4	2.8	2.8	1.1	0.3	-	-	0.3	-
Indonesia	1.2	4.2	6.4	6.4	3.0	2.2	-0.1	-0.1	1.8	-0.0
Korea	46.1	52.4	56.1	56.5	6.6	4.0	1.7	2.9	-2.9	1.0
Malaysia	17.3	16.0	18.5	17.6	-1.3	2.4	1.6	-0.3	0.8	-1.0
Philippines	2.9	3.2	3.7	3.7	0.3	0.6	-	-	0.5	-
Thailand	1.6	1.5	2.5	2.4	-0.1	1.0	...	...	1.0	-0.2
<b>Europe</b>	<b>8.3</b>	<b>8.3</b>	<b>8.9</b>	<b>9.8</b>	<b>0.1</b>	<b>0.6</b>	<b>0.7</b>	<b>-0.1</b>	<b>0.3</b>	<b>1.0</b>
Croatia	-0.0	-0.0	-	-	-	-	...	...	-	...
Hungary	1.5	1.0	1.0	1.0	-0.5	-0.0	-0.0	-	-	...
Poland	...	0.1	0.5	0.4	0.1	0.3	...	-	0.3	...
Russia	3.5	3.1	3.0	3.5	-0.4	-0.1	0.3	0.0	-	0.5
Turkey	1.5	2.4	3.0	3.0	0.9	0.6	0.5	-0.1	0.3	-0.0
<b>Latin America &amp; Caribbean</b>	<b>25.1</b>	<b>27.7</b>	<b>33.5</b>	<b>33.5</b>	<b>2.8</b>	<b>5.7</b>	<b>0.4</b>	<b>0.6</b>	<b>3.5</b>	<b>-0.0</b>
Argentina	1.7	1.5	1.3	1.3	-0.2	-0.2	-0.2	...	...	...
Brazil	13.0	15.8	19.1	18.0	2.8	3.4	0.7	0.1	1.7	-1.1
Chile	1.5	1.5	1.8	2.5	-	0.3	-	-	0.3	0.8
Colombia	-	0.3	0.3	0.3	0.3	0.0	0.0	-	...	-
Mexico	5.0	4.9	6.6	6.5	0.1	1.5	-0.2	0.3	1.4	-0.1
Peru	1.9	1.7	2.5	3.0	-0.1	0.8	-	0.3	0.1	0.5
Uruguay	0.0	0.0	0.0	0.0	...	...	...	...	...	...
Venezuela	1.3	1.3	1.1	1.1	-0.0	-0.1	0.0	-0.1	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 11D: International debt securities - non-financial corporations<sup>1</sup>****All maturities, by residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Dec 2012	Mar 2013	2011	2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
<b>All countries</b>	<b>2,025.0</b>	<b>2,159.7</b>	<b>2,475.1</b>	<b>2,497.4</b>	<b>169.5</b>	<b>293.0</b>	<b>48.6</b>	<b>76.4</b>	<b>95.3</b>	<b>70.1</b>
<b>Developed countries</b>	<b>1,681.5</b>	<b>1,757.0</b>	<b>2,001.2</b>	<b>2,006.7</b>	<b>107.7</b>	<b>223.0</b>	<b>38.1</b>	<b>53.6</b>	<b>71.5</b>	<b>51.5</b>
Australia	30.0	38.6	46.6	50.3	8.7	7.7	0.4	1.7	2.3	4.3
Austria	35.8	39.1	43.9	44.0	4.6	3.9	1.8	1.8	-0.1	1.5
Belgium	22.8	24.9	28.4	31.7	3.0	3.1	1.0	0.6	0.4	4.1
Canada	174.5	175.3	197.4	201.6	1.2	21.6	4.4	5.0	8.4	4.7
Cyprus	0.7	0.7	0.2	0.5	0.1	-0.5	-0.5	...	...	0.3
Denmark	16.2	17.9	21.8	20.3	2.2	3.5	-1.5	2.1	2.0	-0.9
Finland	21.5	20.8	30.8	30.4	-0.1	9.3	0.2	2.2	2.8	0.4
France	362.6	384.1	418.0	408.9	31.5	27.6	6.9	1.7	6.6	2.3
Germany	101.0	108.0	128.9	131.6	11.3	18.6	8.6	2.2	5.5	6.6
Greece	7.1	6.2	5.5	4.9	-0.7	-0.8	0.1	-0.3	-0.6	-0.5
Iceland	2.0	1.8	1.7	1.7	-0.2	-0.1	-0.0	-0.0	-0.0	-0.1
Ireland	12.3	12.8	13.4	14.2	0.8	0.5	-2.6	1.1	1.1	1.1
Italy	83.7	81.1	103.8	105.1	-0.3	20.6	2.8	7.3	7.2	4.6
Japan	47.7	39.2	40.5	37.4	-9.9	4.2	-0.8	4.2	1.4	-0.6
Luxembourg	23.6	24.7	37.1	39.0	1.5	12.0	0.9	2.9	4.5	2.7
Netherlands	110.6	129.1	153.2	157.2	22.0	22.2	5.4	2.4	5.2	7.2
New Zealand	6.9	12.8	16.3	16.2	5.9	3.5	0.2	1.6	0.2	-0.0
Norway	29.3	31.5	38.1	36.3	2.4	6.2	2.4	0.4	3.1	-1.1
Portugal	10.6	7.4	8.7	9.0	-3.1	1.2	0.0	0.0	1.3	0.5
Slovakia	0.3	0.3	0.3	0.3	...	...	...	...	...	...
Spain	9.1	10.3	9.7	11.0	1.7	-0.7	-1.0	-0.9	0.4	1.7
Sweden	32.2	40.3	51.5	50.2	9.6	9.9	0.6	2.0	1.9	-0.1
Switzerland	5.5	5.7	7.0	7.1	0.3	1.2	0.0	0.4	0.2	0.3
United Kingdom	295.5	317.4	353.1	352.1	26.4	31.3	4.7	7.5	5.6	8.4
United States	238.6	225.1	243.3	243.7	-11.6	16.9	3.8	7.5	12.2	4.3
<b>Offshore centres</b>	<b>62.5</b>	<b>64.6</b>	<b>68.5</b>	<b>71.3</b>	<b>2.1</b>	<b>3.5</b>	<b>-0.4</b>	<b>2.8</b>	<b>2.7</b>	<b>3.0</b>
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	1.3	0.8	1.5	1.5	-0.6	0.8	...	...	0.8	...
Bermuda	21.2	24.4	20.5	19.9	3.2	-4.0	0.1	...	-0.4	-0.6
Cayman Islands	...	0.4	2.0	2.3	0.4	1.6	...	0.8	0.3	0.3
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	13.6	12.9	15.1	17.0	-0.6	2.1	0.7	-0.0	1.3	1.9
Lebanon	...	...	...	...	...	...	...	...	...	...
Panama	0.7	1.2	1.2	1.2	0.4	0.1	...	...	0.1	...
Singapore	20.4	18.5	20.5	21.6	-1.9	1.6	-1.1	1.3	0.0	1.3
West Indies UK	5.2	6.4	7.3	7.4	1.2	0.9	-0.1	0.3	0.5	0.0
<b>Developing countries</b>	<b>281.0</b>	<b>338.2</b>	<b>405.4</b>	<b>419.3</b>	<b>59.7</b>	<b>66.4</b>	<b>11.0</b>	<b>20.0</b>	<b>21.2</b>	<b>15.6</b>
<b>Africa &amp; Middle East</b>	<b>47.9</b>	<b>57.5</b>	<b>67.2</b>	<b>65.7</b>	<b>10.2</b>	<b>9.8</b>	<b>0.5</b>	<b>2.1</b>	<b>3.8</b>	<b>-1.1</b>
Israel	5.6	9.8	13.4	12.4	4.3	3.6	0.0	...	2.5	-1.0
Qatar	7.2	6.4	6.7	6.6	-0.8	0.4	...	0.5	...	...
South Africa	9.6	13.0	14.9	14.4	3.9	1.9	-0.2	1.5	0.0	-0.1
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	21.6	24.4	26.7	28.1	2.8	2.3	-1.1	...	1.5	1.5
<b>Asia &amp; Pacific</b>	<b>91.8</b>	<b>99.7</b>	<b>109.9</b>	<b>115.4</b>	<b>8.2</b>	<b>10.4</b>	<b>3.2</b>	<b>2.2</b>	<b>3.4</b>	<b>5.9</b>
China	5.9	7.9	9.0	9.4	1.9	1.1	0.9	0.0	0.6	0.3
Chinese Taipei	6.4	8.4	8.2	8.0	2.0	-0.2	-0.4	0.3	-0.5	-0.2
India	19.5	16.1	11.6	12.2	-3.4	-4.4	-1.9	-2.0	1.2	0.6
Indonesia	3.1	4.1	8.0	8.8	1.1	3.9	2.5	...	0.9	0.9
Korea	36.2	41.6	46.9	47.8	5.7	5.5	1.6	2.1	-0.2	1.3
Malaysia	4.2	3.7	3.4	4.0	-0.6	-0.3	...	...	-0.3	0.6
Philippines	7.4	8.3	8.6	9.0	0.9	0.3	-0.0	...	...	0.4
Thailand	3.8	4.0	5.3	6.0	0.2	1.4	0.0	0.5	0.9	0.7
<b>Europe</b>	<b>34.6</b>	<b>39.2</b>	<b>51.4</b>	<b>53.1</b>	<b>5.1</b>	<b>11.7</b>	<b>1.7</b>	<b>3.4</b>	<b>6.2</b>	<b>2.4</b>
Croatia	0.9	1.1	2.7	2.7	0.2	1.6	0.4	...	1.2	...
Hungary	2.3	2.3	2.3	2.2	0.1	...	...	...	...	-0.1
Poland	...	0.2	0.9	0.9	0.2	0.7	...	...	...	...
Russia	19.9	23.6	29.7	32.0	3.8	5.9	0.1	2.7	3.3	2.4
Turkey	0.5	0.4	1.6	1.6	-0.1	1.2	...	...	1.2	...
<b>Latin America &amp; Caribbean</b>	<b>106.8</b>	<b>141.7</b>	<b>176.9</b>	<b>185.2</b>	<b>36.1</b>	<b>34.4</b>	<b>5.6</b>	<b>12.3</b>	<b>7.7</b>	<b>8.5</b>
Argentina	5.0	5.6	5.0	4.9	0.6	-0.6	0.0	-0.2	-0.0	-0.1
Brazil	24.6	31.6	39.9	40.3	7.3	8.4	1.3	2.4	2.0	0.5
Chile	13.5	16.9	20.0	20.9	3.4	3.1	0.5	1.5	0.9	0.9
Colombia	3.5	4.5	6.9	7.2	1.1	2.3	0.8	0.8	...	0.3
Mexico	38.1	54.3	73.1	77.3	17.0	18.2	1.9	7.8	4.2	4.2
Peru	1.3	2.0	4.3	5.6	0.7	2.2	1.0	0.5	-0.0	1.4
Uruguay	...	...	...	0.0	...	-	...	0.1	-0.1	0.0
Venezuela	16.6	22.0	22.0	22.0	5.4	-0.0	...	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 11E: International debt securities - general government<sup>1</sup>****All maturities, by residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Dec 2012	Mar 2013	2011	2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
<b>All countries</b>	<b>1,534.1</b>	<b>1,576.8</b>	<b>1,628.3</b>	<b>1,600.6</b>	<b>67.2</b>	<b>38.9</b>	<b>26.4</b>	<b>-16.1</b>	<b>51.9</b>	<b>-1.1</b>
<b>Developed countries</b>	<b>937.1</b>	<b>932.5</b>	<b>893.7</b>	<b>872.4</b>	<b>15.4</b>	<b>-50.1</b>	<b>-3.2</b>	<b>-29.2</b>	<b>27.3</b>	<b>-0.6</b>
Australia	10.2	13.4	11.7	10.3	3.2	-1.7	-2.6	-1.0	3.3	-1.2
Austria	103.3	104.3	103.0	102.0	3.6	-3.1	0.9	1.5	-1.8	1.7
Belgium	49.0	42.9	30.4	23.3	-5.2	-12.8	0.3	-8.1	...	-6.6
Canada	116.2	122.4	129.5	127.1	6.8	6.6	6.1	0.5	-0.7	-1.0
Cyprus	6.4	7.2	5.4	5.2	1.0	-1.7	-0.6	-5.1	5.2	0.0
Denmark	19.1	22.0	19.3	13.8	3.3	-2.9	0.1	-0.2	-0.1	-5.2
Finland	8.5	17.4	20.8	20.9	9.3	3.1	4.0	-2.0	...	0.4
France	15.3	15.2	10.4	10.1	0.4	-4.9	0.1	-5.0	0.0	...
Germany	127.5	117.7	108.0	101.0	-6.7	-11.7	0.9	1.0	1.0	-4.0
Greece	89.9	86.8	56.0	54.3	-0.5	-31.8	-12.1	-0.8	...	...
Iceland	2.5	3.1	3.8	3.8	0.7	0.7	0.7	...	...	...
Ireland	15.9	14.8	16.3	19.2	-0.6	1.2	0.3	0.1	0.1	3.4
Italy	146.4	142.8	138.8	134.2	-0.3	-5.4	-2.9	-0.6	-4.2	-0.9
Japan	2.5	2.3	3.8	3.7	-0.2	1.5	0.9	...	...	...
Luxembourg	5.3	5.2	6.6	6.4	...	1.3	...	...	...	...
Netherlands	22.7	25.4	31.5	24.9	3.3	5.7	-3.5	0.2	7.1	-6.1
New Zealand	0.8	0.8	1.2	2.2	-	0.4	-0.3	...	0.8	1.0
Norway	...	...	...	...	...	...	...	...	...	...
Portugal	41.2	36.3	35.5	33.3	-4.3	-1.4	-0.1	-3.1	2.6	-1.2
Slovakia	8.7	11.3	15.1	14.7	3.1	3.5	3.5	...	...	...
Spain	78.6	78.5	70.2	71.2	2.4	-9.4	-1.2	-6.6	0.2	3.0
Sweden	38.4	35.0	45.7	60.9	-3.1	10.1	2.2	-0.1	11.4	16.0
Switzerland	0.2	...	...	...	-0.2	...	...	...	...	...
United Kingdom	20.8	20.5	21.2	20.4	...	0.3	...	...	0.3	...
United States	4.5	4.5	4.6	4.4	0.0	0.0	0.0	0.0	0.0	-0.1
<b>Offshore centres</b>	<b>38.2</b>	<b>43.7</b>	<b>51.3</b>	<b>50.0</b>	<b>5.5</b>	<b>7.7</b>	<b>3.5</b>	<b>1.1</b>	<b>3.9</b>	<b>-1.2</b>
Aruba	0.2	0.2	0.4	0.4	...	0.3	...	0.3	...	...
Bahamas	0.6	0.7	0.9	0.9	0.1	0.2	0.2	...	...	...
Bermuda	0.5	0.5	1.0	1.0	...	0.5	...	0.5	...	...
Cayman Islands	1.0	1.0	1.0	0.9	...	...	...	...	...	...
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	1.3	1.3	1.3	1.3	...	...	...	...	...	...
Lebanon	21.9	26.5	32.2	31.3	4.6	5.7	3.3	-0.8	3.9	-0.9
Panama	9.1	9.2	8.7	8.7	0.1	-0.4	...	-0.3	...	...
Singapore	...	...	...	...	...	...	...	...	...	...
West Indies UK	...	...	...	...	...	...	...	...	...	...
<b>Developing countries</b>	<b>558.8</b>	<b>600.7</b>	<b>683.3</b>	<b>678.3</b>	<b>46.3</b>	<b>81.2</b>	<b>26.2</b>	<b>11.9</b>	<b>20.7</b>	<b>0.8</b>
<b>Africa &amp; Middle East</b>	<b>57.9</b>	<b>64.9</b>	<b>70.5</b>	<b>72.8</b>	<b>7.2</b>	<b>5.5</b>	<b>-1.2</b>	<b>3.3</b>	<b>1.5</b>	<b>2.6</b>
Israel	10.5	10.9	11.8	13.7	0.5	0.8	-0.2	-0.4	...	2.0
Qatar	11.9	16.9	19.9	19.9	5.0	3.0	...	4.0	...	...
South Africa	10.2	10.9	11.4	11.3	0.8	0.5	-1.0	...	...	...
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	10.2	10.7	9.7	9.7	0.5	-1.0	...	-1.0	...	...
<b>Asia &amp; Pacific</b>	<b>67.8</b>	<b>75.1</b>	<b>91.7</b>	<b>90.5</b>	<b>7.1</b>	<b>16.8</b>	<b>8.6</b>	<b>1.9</b>	<b>1.5</b>	<b>-1.0</b>
China	4.9	7.1	13.6	13.7	2.1	6.5	6.1	0.9	-0.5	...
Chinese Taipei	...	...	...	...	...	...	...	...	...	...
India	...	...	...	...	...	...	...	...	...	...
Indonesia	18.0	20.6	27.1	27.0	2.5	6.8	2.5	...	0.8	...
Korea	7.1	7.1	7.1	7.1	...	...	...	...	...	...
Malaysia	3.0	4.1	4.1	4.1	1.1	...	...	...	...	...
Philippines	26.9	27.6	29.7	28.6	0.7	2.0	...	...	0.8	-1.0
Thailand	0.7	0.4	0.3	0.3	-0.3	...	...	...	...	...
<b>Europe</b>	<b>202.5</b>	<b>220.8</b>	<b>270.2</b>	<b>265.2</b>	<b>21.5</b>	<b>47.8</b>	<b>15.7</b>	<b>5.3</b>	<b>13.8</b>	<b>-0.9</b>
Croatia	5.4	6.8	8.4	8.3	1.5	1.5	1.5	...	...	...
Hungary	22.8	25.4	23.7	24.6	2.9	-1.9	...	-0.6	-1.3	1.4
Poland	57.4	61.0	70.0	64.6	5.0	8.4	1.4	0.6	4.7	-3.6
Russia	30.7	31.7	43.7	43.0	1.4	11.8	13.0	-0.6	...	-0.6
Turkey	44.6	46.9	53.5	53.2	2.2	6.9	2.0	0.2	1.0	0.2
<b>Latin America &amp; Caribbean</b>	<b>230.6</b>	<b>240.0</b>	<b>251.0</b>	<b>249.8</b>	<b>10.5</b>	<b>11.1</b>	<b>3.0</b>	<b>1.4</b>	<b>3.9</b>	<b>0.1</b>
Argentina	45.1	44.3	45.0	44.3	-0.2	0.3	...	0.1	-0.1	0.0
Brazil	51.9	51.8	53.6	53.6	0.5	2.6	1.7	1.2	...	...
Chile	3.3	4.6	5.4	4.4	1.4	0.8	...	...	1.5	-1.0
Colombia	18.3	19.4	20.4	20.3	1.0	0.6	...	0.5	-0.3	-0.1
Mexico	45.1	46.5	49.7	48.9	1.5	3.5	0.7	...	...	-0.2
Peru	13.2	13.3	14.6	14.6	...	1.1	...	...	...	...
Uruguay	9.2	10.0	10.0	10.0	0.8	0.1	...	-0.2	0.5	...
Venezuela	30.2	36.0	36.0	36.0	5.8	...	...	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 12A: International debt securities - all issuers<sup>1</sup>****All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Dec 2012	Mar 2013	2011	2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
<b>All countries</b>	<b>20,899.2</b>	<b>21,020.8</b>	<b>21,921.6</b>	<b>21,506.3</b>	<b>474.2</b>	<b>704.9</b>	<b>-88.0</b>	<b>85.1</b>	<b>218.9</b>	<b>40.2</b>
<b>Developed countries</b>	<b>18,214.9</b>	<b>17,964.9</b>	<b>18,107.8</b>	<b>17,600.7</b>	<b>64.4</b>	<b>-37.8</b>	<b>-199.1</b>	<b>-74.2</b>	<b>52.7</b>	<b>-96.4</b>
Australia	559.2	563.4	611.0	606.9	8.7	46.3	-2.4	39.4	-2.6	5.3
Austria	341.1	328.9	320.8	307.9	-5.2	-13.2	-2.8	0.3	-0.4	-4.1
Belgium	426.1	377.0	359.9	329.1	-39.7	-22.9	-1.1	-3.6	-3.1	-21.3
Canada	613.4	648.1	688.9	682.5	40.1	34.3	-7.6	13.1	0.9	0.4
Cyprus	15.3	18.5	10.7	10.5	4.0	-7.8	-0.5	-5.7	5.2	0.0
Denmark	156.4	156.4	168.5	160.1	3.5	9.6	-5.9	6.1	5.4	-4.1
Finland	85.2	96.1	115.5	116.7	12.7	18.5	7.5	-0.8	3.8	4.4
France	1,693.2	1,730.9	1,774.3	1,733.3	80.9	18.9	-23.3	7.0	-1.1	5.4
Germany	2,023.7	2,033.5	2,050.3	1,988.7	51.9	-6.8	9.4	-40.2	7.0	-12.6
Greece	294.8	291.8	230.0	218.2	6.5	-65.3	-20.1	-19.7	-1.4	-5.3
Iceland	41.5	34.9	24.9	22.2	-6.0	-10.2	-1.2	-4.0	-2.2	-2.4
Ireland	478.7	407.2	427.2	418.6	-61.9	13.7	6.2	-24.4	4.8	3.0
Italy	1,174.4	1,162.8	1,111.6	1,062.3	23.3	-70.2	-32.8	-5.9	-0.3	-18.5
Japan	376.2	363.3	374.8	369.5	-18.6	26.7	-3.1	12.9	1.2	9.2
Luxembourg	94.4	99.3	106.1	108.4	6.8	5.8	-1.7	-0.3	0.0	4.6
Netherlands	1,293.7	1,369.4	1,435.6	1,380.6	109.4	47.0	1.9	12.0	7.2	-20.6
New Zealand	14.4	19.9	23.6	24.3	5.6	3.6	-0.3	1.2	0.9	0.9
Norway	201.7	236.1	269.5	264.8	37.4	33.9	12.6	5.2	-2.1	2.4
Portugal	229.1	206.6	183.5	175.4	-17.5	-26.1	-7.6	-11.1	4.3	-3.0
Slovakia	9.2	11.6	15.4	15.0	2.9	3.5	3.5	...	...	...
Spain	1,137.9	1,132.4	1,187.0	1,150.3	25.0	36.5	-33.0	-14.2	9.0	-4.2
Sweden	392.2	424.1	485.6	499.4	41.5	55.3	16.3	8.8	13.0	25.1
Switzerland	380.4	369.1	386.2	364.1	-4.7	12.9	-6.6	-0.2	8.6	-14.0
United Kingdom	2,917.4	2,855.6	2,830.7	2,751.4	-22.0	-60.3	-62.7	-19.8	-5.2	-4.4
United States	3,253.5	3,016.6	2,904.9	2,829.2	-219.9	-121.2	-43.4	-28.1	-2.5	-42.7
<b>Offshore centres</b>	<b>277.2</b>	<b>281.5</b>	<b>345.7</b>	<b>350.9</b>	<b>5.4</b>	<b>62.9</b>	<b>8.4</b>	<b>14.4</b>	<b>21.5</b>	<b>8.4</b>
Aruba	0.2	0.2	0.4	0.4	...	0.3	...	0.3	...	...
Bahamas	1.3	1.2	2.1	2.1	-0.1	0.9	0.2	...	0.7	...
Bermuda	7.8	9.3	12.1	12.3	1.6	2.8	1.1	1.5	-0.2	0.3
Cayman Islands	66.5	53.7	48.7	48.2	-12.6	-4.7	-0.9	-0.5	-2.2	0.8
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	84.5	84.8	111.5	112.5	0.6	26.2	7.5	2.4	3.6	1.4
Lebanon	24.5	29.1	34.8	33.8	4.6	5.7	3.2	-0.8	4.1	-0.9
Panama	10.0	10.8	12.0	12.0	0.8	1.3	...	-0.3	1.7	...
Singapore	54.2	62.8	79.0	82.8	8.9	15.3	-2.5	6.7	3.8	4.4
West Indies UK	0.2	0.5	1.0	1.0	0.3	0.6	0.0	-0.0	0.0	0.0
<b>Developing countries</b>	<b>1,509.4</b>	<b>1,716.6</b>	<b>2,111.1</b>	<b>2,181.1</b>	<b>217.5</b>	<b>392.4</b>	<b>72.9</b>	<b>98.9</b>	<b>121.7</b>	<b>84.0</b>
<b>Africa &amp; Middle East</b>	<b>220.1</b>	<b>248.4</b>	<b>292.0</b>	<b>302.0</b>	<b>30.4</b>	<b>43.4</b>	<b>0.0</b>	<b>9.6</b>	<b>24.6</b>	<b>12.1</b>
Israel	19.7	24.8	32.9	33.8	5.2	8.1	1.0	-0.2	4.8	1.1
Qatar	33.9	37.5	49.9	52.9	3.5	12.6	0.6	4.3	7.3	3.1
South Africa	43.8	48.9	53.6	52.7	6.6	4.6	-2.7	2.9	1.4	0.2
Tunisia	3.4	2.6	3.2	2.7	-0.8	0.6	-0.2	0.5	0.3	-0.4
United Arab Emirates	81.2	97.9	111.0	118.5	17.0	12.9	-1.1	3.0	7.4	8.0
<b>Asia &amp; Pacific</b>	<b>437.8</b>	<b>516.4</b>	<b>630.7</b>	<b>663.9</b>	<b>78.7</b>	<b>116.3</b>	<b>33.3</b>	<b>22.4</b>	<b>25.2</b>	<b>36.4</b>
China	71.5	118.0	173.3	194.7	45.5	55.1	19.9	4.6	18.8	21.2
Chinese Taipei	10.5	12.2	12.1	12.0	1.7	0.0	-0.0	0.6	-0.9	-0.0
India	49.9	56.1	61.2	64.1	6.3	5.2	-1.7	1.0	1.8	3.1
Indonesia	36.6	40.7	51.8	53.5	4.0	11.5	5.5	-0.8	2.7	2.0
Korea	132.6	151.3	168.1	171.2	20.1	17.8	3.4	9.1	-3.0	4.6
Malaysia	39.9	41.2	50.2	48.8	0.9	9.9	4.1	2.3	0.0	-0.3
Philippines	39.9	41.7	45.2	45.2	1.6	3.5	0.3	-0.2	1.1	0.2
Thailand	9.3	9.8	15.9	19.6	0.8	6.2	0.5	2.2	2.2	3.8
<b>Europe</b>	<b>383.8</b>	<b>411.3</b>	<b>536.4</b>	<b>545.3</b>	<b>32.3</b>	<b>121.5</b>	<b>23.5</b>	<b>40.2</b>	<b>41.9</b>	<b>15.4</b>
Croatia	7.4	8.6	11.7	11.5	1.3	3.0	1.9	...	1.1	...
Hungary	36.2	37.5	37.6	38.0	2.1	-0.4	-0.4	0.3	-0.2	1.3
Poland	62.6	67.2	81.7	76.0	6.3	13.6	1.4	3.2	5.2	-3.6
Russia	157.2	165.5	234.8	244.9	9.2	67.9	19.0	29.1	18.3	11.4
Turkey	57.2	60.9	74.1	76.7	3.6	13.4	2.1	2.1	6.4	3.1
<b>Latin America &amp; Caribbean</b>	<b>467.7</b>	<b>540.5</b>	<b>652.0</b>	<b>669.9</b>	<b>76.1</b>	<b>111.3</b>	<b>16.1</b>	<b>26.7</b>	<b>30.1</b>	<b>20.0</b>
Argentina	51.0	51.0	51.1	50.7	0.7	-0.3	-0.3	-0.1	-0.1	0.3
Brazil	175.2	207.4	270.0	276.4	33.8	63.8	9.1	10.2	17.9	7.0
Chile	16.2	20.6	26.1	27.8	4.4	5.5	0.5	2.1	2.8	1.7
Colombia	24.4	29.0	35.4	37.6	4.4	6.1	0.8	4.5	-0.3	2.2
Mexico	102.5	119.4	145.2	148.3	18.0	25.4	3.3	7.7	6.6	3.8
Peru	18.5	20.7	27.7	29.8	2.1	6.8	1.8	1.7	0.0	2.1
Uruguay	9.2	10.0	10.0	10.0	0.8	0.1	...	-0.2	0.4	0.0
Venezuela	47.8	59.0	58.9	58.8	11.2	-0.1	0.0	-0.1	...	...
<b>Int. organisations</b>	<b>897.7</b>	<b>1,057.8</b>	<b>1,357.0</b>	<b>1,373.5</b>	<b>186.9</b>	<b>287.4</b>	<b>29.7</b>	<b>46.0</b>	<b>23.1</b>	<b>44.2</b>

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 12B: International debt securities - banks<sup>1</sup>****All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Dec 2012	Mar 2013	2011	2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
<b>All countries</b>	<b>7,470.9</b>	<b>7,244.2</b>	<b>7,135.0</b>	<b>6,877.2</b>	<b>-98.3</b>	<b>-173.1</b>	<b>-135.5</b>	<b>-63.4</b>	<b>-63.2</b>	<b>-92.2</b>
<b>Developed countries</b>	<b>7,213.6</b>	<b>6,935.8</b>	<b>6,676.6</b>	<b>6,387.5</b>	<b>-151.2</b>	<b>-322.6</b>	<b>-152.1</b>	<b>-113.3</b>	<b>-106.7</b>	<b>-125.8</b>
Australia	324.1	309.9	334.3	333.5	-11.6	25.3	0.4	24.6	-8.0	5.7
Austria	159.2	147.2	139.4	129.5	-9.7	-9.8	-5.8	0.1	2.4	-6.0
Belgium	237.4	197.7	178.8	155.0	-35.6	-21.6	-6.7	-0.7	-3.9	-19.2
Canada	98.8	126.0	154.2	150.3	27.4	27.9	-2.0	5.4	8.5	-3.1
Cyprus	5.6	9.3	2.5	2.5	4.2	-6.9	0.1	-0.6	...	...
Denmark	74.4	71.5	76.1	75.7	-1.0	3.1	-6.4	2.1	2.3	1.8
Finland	28.7	27.6	30.0	28.9	-0.2	1.9	0.7	-1.3	0.3	-0.2
France	773.2	756.8	758.4	738.8	2.3	-8.3	-13.0	-0.7	8.5	1.0
Germany	723.8	669.1	607.4	573.1	-43.3	-68.5	-1.0	-27.6	-22.8	-20.2
Greece	140.6	147.0	115.7	107.4	11.6	-32.9	-8.1	-18.4	-1.9	-5.1
Iceland	34.3	25.9	15.2	12.7	-8.0	-10.8	-1.9	-4.0	-2.2	-2.4
Ireland	114.0	93.7	62.9	59.8	-18.5	-31.4	1.5	-25.1	2.9	-1.3
Italy	490.5	502.1	466.6	434.7	28.9	-43.9	-23.2	-6.5	-3.3	-18.9
Japan	136.5	145.0	163.5	166.0	6.9	23.7	-2.2	2.9	2.7	7.7
Luxembourg	7.9	9.9	9.8	9.8	2.2	-0.1	-0.2	-0.8	0.8	0.2
Netherlands	606.0	634.8	646.2	615.3	43.0	3.4	-4.3	8.9	-15.0	-15.6
New Zealand	0.3	0.6	0.9	0.8	0.3	0.3	0.1	-0.1	0.1	-0.1
Norway	134.7	167.2	198.2	197.5	35.0	31.0	11.4	4.7	-4.7	4.7
Portugal	87.5	77.1	67.1	63.4	-8.5	-11.1	0.9	-4.6	-0.6	-1.8
Slovakia	...	...	...	...	...	...	...	...	...	...
Spain	410.5	356.2	338.4	317.5	-46.9	-22.4	-23.3	-8.7	-16.0	-12.0
Sweden	197.0	218.9	243.9	241.3	28.2	20.4	10.8	7.1	-10.1	3.2
Switzerland	210.5	202.1	201.9	194.6	-4.6	-2.4	-7.0	-1.9	-3.1	-3.4
United Kingdom	1,326.5	1,270.5	1,186.6	1,135.4	-39.1	-96.0	-27.7	-47.7	-34.6	-20.5
United States	887.7	766.2	677.6	642.5	-114.1	-91.1	-45.1	-18.2	-8.8	-20.8
<b>Offshore centres</b>	<b>25.8</b>	<b>32.2</b>	<b>41.9</b>	<b>44.2</b>	<b>6.5</b>	<b>9.5</b>	<b>-1.0</b>	<b>2.2</b>	<b>3.0</b>	<b>2.4</b>
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	0.0	0.0	0.0	0.0	...	...	...	...	...	...
Bermuda	...	...	...	...	...	...	...	...	...	...
Cayman Islands	0.1	0.1	0.1	0.1	...	-0.0	...	-0.0	...	0.0
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	7.4	7.2	8.3	8.4	-0.2	1.0	0.9	-0.2	0.0	0.1
Lebanon	0.3	0.3	0.5	0.5	-	0.2	-0.0	...	0.2	...
Panama	...	0.2	1.3	1.3	0.2	1.1	...	...	1.1	...
Singapore	13.9	20.7	28.0	30.0	7.0	7.0	-2.0	2.3	1.0	2.2
West Indies UK	...	...	0.2	0.2	...	0.2	0.2	...	0.0	...
<b>Developing countries</b>	<b>231.5</b>	<b>276.2</b>	<b>416.5</b>	<b>445.5</b>	<b>46.3</b>	<b>140.0</b>	<b>17.6</b>	<b>47.8</b>	<b>40.5</b>	<b>31.2</b>
<b>Africa &amp; Middle East</b>	<b>29.2</b>	<b>30.0</b>	<b>47.1</b>	<b>51.8</b>	<b>1.1</b>	<b>17.0</b>	<b>1.8</b>	<b>3.0</b>	<b>9.7</b>	<b>5.0</b>
Israel	0.6	0.3	...	...	-0.3	-0.3	-0.2	...	-0.1	...
Qatar	1.6	1.1	8.5	9.4	-0.5	7.4	0.6	0.1	5.3	0.9
South Africa	5.3	6.2	6.5	6.8	1.0	0.3	-0.5	0.1	0.3	0.3
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	16.9	17.2	24.9	27.3	0.4	7.6	0.3	3.0	3.5	2.5
<b>Asia &amp; Pacific</b>	<b>89.3</b>	<b>112.7</b>	<b>150.2</b>	<b>159.8</b>	<b>23.8</b>	<b>37.8</b>	<b>5.4</b>	<b>10.9</b>	<b>4.7</b>	<b>10.4</b>
China	9.6	23.7	41.2	47.7	14.0	17.4	3.0	0.3	5.7	6.5
Chinese Taipei	1.3	1.1	1.1	1.2	-0.2	-0.0	0.0	-0.0	-0.0	0.2
India	18.4	22.5	28.3	28.5	4.1	5.8	0.2	3.0	-0.0	0.4
Indonesia	0.6	0.6	1.6	2.0	...	1.0	1.0	...	...	0.4
Korea	40.4	46.5	52.8	54.7	6.8	6.6	-1.1	4.2	-0.7	2.3
Malaysia	2.2	3.3	6.8	7.0	1.1	3.4	1.4	1.3	...	0.2
Philippines	1.8	1.7	2.6	2.6	-0.2	0.9	0.4	-0.1	-0.1	-0.1
Thailand	2.5	2.5	5.5	6.0	0.1	2.9	...	1.7	...	0.5
<b>Europe</b>	<b>65.2</b>	<b>70.0</b>	<b>120.4</b>	<b>128.0</b>	<b>5.3</b>	<b>49.5</b>	<b>6.5</b>	<b>24.1</b>	<b>16.4</b>	<b>8.6</b>
Croatia	1.1	0.6	0.5	0.5	-0.4	-0.1	...	...	-0.1	...
Hungary	8.2	7.4	8.4	8.2	-0.5	0.9	-0.5	0.4	1.1	...
Poland	1.1	1.9	4.0	3.9	1.0	2.0	...	2.1	-0.1	...
Russia	46.8	50.3	90.0	94.6	3.6	39.1	6.2	20.5	9.9	5.2
Turkey	2.0	3.9	11.7	14.5	1.9	7.8	0.6	2.1	4.7	2.8
<b>Latin America &amp; Caribbean</b>	<b>47.7</b>	<b>63.5</b>	<b>98.9</b>	<b>105.9</b>	<b>16.2</b>	<b>35.7</b>	<b>3.9</b>	<b>9.8</b>	<b>9.8</b>	<b>7.2</b>
Argentina	1.6	1.8	1.5	1.5	0.2	-0.3	-0.3	...	...	...
Brazil	39.6	51.8	81.4	85.5	12.6	30.0	3.0	6.8	8.8	4.3
Chile	0.7	0.7	2.5	3.8	...	1.8	...	0.7	0.6	1.3
Colombia	1.2	3.3	5.0	6.0	2.1	1.7	0.0	1.7	-0.0	1.0
Mexico	2.3	2.0	2.2	2.2	-0.3	0.2	0.2	-0.1	0.1	0.0
Peru	2.1	3.5	5.5	5.8	1.4	2.0	0.7	0.8	...	0.3
Uruguay	...	...	...	...	...	...	...	...	...	...
Venezuela	...	...	...	...	...	...	...	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 12C: International debt securities - other financial corporations<sup>1</sup>****All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Dec 2012	Mar 2013	2011	2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
<b>All countries</b>	<b>8,971.5</b>	<b>8,982.3</b>	<b>9,326.1</b>	<b>9,157.7</b>	<b>148.8</b>	<b>258.9</b>	<b>-57.4</b>	<b>42.1</b>	<b>111.8</b>	<b>19.1</b>
<b>Developed countries</b>	<b>8,379.6</b>	<b>8,338.1</b>	<b>8,544.6</b>	<b>8,345.2</b>	<b>94.1</b>	<b>121.7</b>	<b>-80.8</b>	<b>14.5</b>	<b>62.4</b>	<b>-18.3</b>
Australia	197.8	205.6	223.0	217.4	9.6	15.4	-0.2	12.7	0.3	-3.3
Austria	42.1	37.6	33.8	32.0	-3.8	-4.3	0.3	-3.1	-0.9	-0.7
Belgium	119.4	114.2	125.5	122.1	-1.6	8.9	4.2	4.6	0.4	0.3
Canada	247.2	244.5	226.1	222.4	1.4	-23.6	-16.8	1.7	-15.1	0.3
Cyprus	2.3	0.9	0.9	0.9	-1.4	0.1	-0.0	0.0	0.1	0.0
Denmark	49.0	49.2	55.2	54.0	1.0	5.5	1.0	2.0	1.3	0.2
Finland	26.4	30.1	33.8	36.4	3.7	4.1	2.5	0.3	0.8	3.8
France	529.8	563.2	574.8	563.3	47.1	3.7	-17.1	9.9	-16.5	2.1
Germany	1,058.1	1,133.2	1,202.0	1,181.9	98.5	56.3	-0.3	-14.0	24.7	7.7
Greece	52.4	47.7	48.2	46.0	-3.2	-0.4	-0.3	-0.2	0.5	-0.8
Iceland	2.8	3.2	3.2	3.1	0.6	-	-	-	-	-
Ireland	339.9	289.4	338.8	329.5	-43.2	43.9	6.1	-0.3	0.8	-0.3
Italy	446.1	432.8	398.2	385.4	-1.1	-41.6	-9.5	-6.1	0.0	-1.9
Japan	184.1	171.9	161.5	157.9	-15.1	-3.4	-1.2	5.3	-3.0	3.0
Luxembourg	54.5	52.4	49.8	50.5	-1.2	-2.9	-1.3	-1.7	-1.9	1.9
Netherlands	589.1	615.3	645.7	626.6	42.3	21.0	4.3	-1.2	12.2	-2.9
New Zealand	5.8	5.4	5.2	5.1	-0.3	-0.3	-0.3	-	-0.0	-
Norway	38.0	38.8	35.3	32.7	0.9	-2.7	-1.0	0.6	-0.6	-1.6
Portugal	87.4	83.4	69.7	67.3	-1.6	-14.8	-8.4	-3.4	0.9	-0.5
Slovakia	0.3	...	...	...	-0.3	...	...	...	...	...
Spain	629.8	677.3	757.5	737.6	67.6	68.0	-7.2	2.3	23.4	1.0
Sweden	123.1	126.0	144.8	147.2	4.2	19.0	4.7	0.7	10.7	6.1
Switzerland	155.0	153.0	170.8	156.6	0.5	15.8	1.3	1.5	11.1	-10.2
United Kingdom	1,283.6	1,255.6	1,282.5	1,256.0	-9.6	8.2	-38.7	20.8	21.8	8.4
United States	2,112.7	2,004.0	1,955.2	1,910.1	-101.3	-54.2	-2.4	-17.8	-8.6	-30.7
<b>Offshore centres</b>	<b>167.3</b>	<b>161.3</b>	<b>202.2</b>	<b>205.5</b>	<b>-5.1</b>	<b>40.2</b>	<b>7.5</b>	<b>8.6</b>	<b>13.2</b>	<b>5.8</b>
Aruba	0.0	0.0	0.0	0.0	...	...	...	...	...	...
Bahamas	-	-	-	-	...	...	...	...	...	...
Bermuda	3.1	3.8	5.3	5.5	0.8	1.5	1.1	0.2	-0.2	0.3
Cayman Islands	65.4	52.6	47.7	47.2	-12.6	-4.7	-0.9	-0.5	-2.2	0.8
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	57.0	58.2	81.2	82.0	1.5	22.7	7.0	2.3	2.9	1.2
Lebanon	2.2	2.2	2.0	2.0	-	-0.2	-	-	-	...
Panama	0.3	0.9	1.5	1.5	0.6	0.6	...	...	0.6	...
Singapore	18.9	22.6	30.2	30.9	3.8	7.3	0.6	2.9	2.7	0.9
West Indies UK	0.0	0.3	0.8	0.8	0.3	0.5	-0.0	-0.0	0.0	0.0
<b>Developing countries</b>	<b>424.6</b>	<b>482.9</b>	<b>579.4</b>	<b>607.0</b>	<b>59.8</b>	<b>97.0</b>	<b>15.9</b>	<b>19.0</b>	<b>36.3</b>	<b>31.7</b>
<b>Africa &amp; Middle East</b>	<b>82.1</b>	<b>93.8</b>	<b>104.7</b>	<b>109.2</b>	<b>12.7</b>	<b>10.7</b>	<b>-1.3</b>	<b>1.1</b>	<b>9.4</b>	<b>5.7</b>
Israel	3.0	3.7	7.7	7.7	0.7	4.0	1.3	0.1	2.5	0.1
Qatar	12.5	12.4	14.1	16.3	-0.2	1.7	-	-0.3	2.0	2.2
South Africa	19.7	19.8	21.5	21.0	0.9	1.7	-1.3	1.2	1.2	0.0
Tunisia	3.4	2.6	3.2	2.7	-0.8	0.6	-0.2	0.5	0.3	-0.4
United Arab Emirates	29.7	43.7	47.8	51.5	14.2	4.0	-0.3	1.0	2.4	4.1
<b>Asia &amp; Pacific</b>	<b>177.9</b>	<b>210.7</b>	<b>255.3</b>	<b>271.8</b>	<b>32.3</b>	<b>46.0</b>	<b>14.7</b>	<b>7.1</b>	<b>13.8</b>	<b>18.2</b>
China	48.8	73.9	103.3	115.2	24.3	29.4	9.7	3.3	12.3	11.7
Chinese Taipei	2.1	1.9	2.1	2.1	-0.2	0.3	0.3	0.3	-0.3	-
India	2.9	4.3	6.5	8.0	1.3	2.2	0.2	-	0.3	1.5
Indonesia	14.5	14.9	15.2	15.8	0.4	0.4	-0.1	-1.0	0.9	0.7
Korea	49.8	56.7	60.0	60.3	7.4	3.8	1.1	2.8	-2.3	1.0
Malaysia	29.9	29.6	33.6	31.5	-0.7	5.1	2.5	1.0	0.3	-1.1
Philippines	3.9	4.1	4.3	5.0	0.2	0.3	-	-0.1	0.5	0.8
Thailand	2.1	2.7	4.6	7.2	0.8	1.9	0.5	0.0	1.4	2.6
<b>Europe</b>	<b>79.9</b>	<b>79.8</b>	<b>93.3</b>	<b>97.6</b>	<b>0.5</b>	<b>12.8</b>	<b>-0.6</b>	<b>6.9</b>	<b>5.9</b>	<b>5.1</b>
Croatia	-0.0	-0.0	-	-	-	-	...	...	-	...
Hungary	2.8	2.5	3.1	3.0	-0.3	0.6	0.1	0.5	-	...
Poland	4.1	4.1	7.5	7.3	0.2	3.2	...	0.5	0.6	...
Russia	57.3	58.3	69.7	73.7	1.3	11.1	-0.2	6.0	5.4	4.4
Turkey	10.0	9.7	7.3	7.4	-0.3	-2.5	-0.5	-0.3	-0.4	0.1
<b>Latin America &amp; Caribbean</b>	<b>84.7</b>	<b>98.5</b>	<b>126.1</b>	<b>128.5</b>	<b>14.3</b>	<b>27.5</b>	<b>3.0</b>	<b>3.9</b>	<b>7.2</b>	<b>2.8</b>
Argentina	1.2	1.3	1.2	1.2	0.1	-0.0	-0.0	-0.0	...	0.0
Brazil	56.3	69.9	91.9	93.4	13.8	22.0	3.0	-0.2	6.3	1.9
Chile	0.8	0.8	1.1	1.9	...	0.3	...	-	0.3	0.8
Colombia	1.1	1.4	3.5	3.5	0.3	2.2	-0.0	2.3	-	-
Mexico	17.0	16.6	17.0	16.6	-0.1	0.2	-0.2	-0.0	0.7	-0.2
Peru	2.5	2.9	4.4	4.9	0.4	1.5	0.2	0.5	-0.1	0.5
Uruguay	0.0	0.0	0.0	0.0	...	...	...	...	...	...
Venezuela	1.4	1.4	1.2	1.2	-0.0	-0.1	0.0	-0.1	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.



**Table 12D: International debt securities - non-financial corporations<sup>1</sup>****All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Dec 2012	Mar 2013	2011	2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
<b>All countries</b>	<b>2,025.0</b>	<b>2,159.7</b>	<b>2,475.1</b>	<b>2,497.4</b>	<b>169.5</b>	<b>293.0</b>	<b>48.6</b>	<b>76.4</b>	<b>95.3</b>	<b>70.1</b>
<b>Developed countries</b>	<b>1,684.6</b>	<b>1,758.6</b>	<b>1,993.0</b>	<b>1,995.6</b>	<b>106.1</b>	<b>213.2</b>	<b>37.0</b>	<b>53.8</b>	<b>69.6</b>	<b>48.4</b>
Australia	27.1	34.5	42.1	45.6	7.5	7.3	0.1	3.2	1.8	4.1
Austria	36.5	39.8	44.7	44.3	4.7	4.0	1.8	1.9	-0.1	1.0
Belgium	20.2	22.2	25.2	28.7	2.8	2.7	1.0	0.6	0.4	4.2
Canada	151.2	155.1	179.1	182.6	4.5	23.4	5.1	5.5	8.2	4.2
Cyprus	1.0	1.1	1.8	1.8	0.2	0.7	...	...	...	0.0
Denmark	14.0	13.7	17.9	16.5	0.1	3.8	-0.5	2.1	2.0	-0.9
Finland	21.6	20.9	30.9	30.5	-0.1	9.3	0.2	2.2	2.8	0.4
France	374.9	395.8	430.7	421.1	31.1	28.4	6.7	2.8	6.9	2.3
Germany	114.2	113.4	132.9	132.7	3.3	17.2	9.9	0.4	4.2	3.8
Greece	11.8	10.2	10.2	10.5	-1.3	-0.2	0.4	-0.4	-0.1	0.6
Iceland	2.1	2.7	2.7	2.6	0.8	-0.1	-0.0	-0.0	-0.0	-0.1
Ireland	9.0	9.2	9.2	10.1	0.4	-0.1	-1.7	0.9	1.0	1.0
Italy	93.4	87.0	109.9	109.9	-4.2	20.7	2.8	7.3	7.2	3.3
Japan	53.1	44.2	46.1	42.0	-10.3	4.8	-0.6	4.7	1.5	-1.6
Luxembourg	26.6	31.8	39.9	41.7	5.9	7.5	-0.3	2.2	1.1	2.5
Netherlands	75.9	93.8	112.3	113.8	20.8	16.8	5.4	4.1	2.9	4.0
New Zealand	7.5	13.1	16.3	16.2	5.7	3.2	0.2	1.3	0.1	-0.0
Norway	28.9	30.0	36.0	34.7	1.4	5.5	2.2	-0.1	3.1	-0.7
Portugal	10.6	7.4	8.8	9.0	-3.1	1.2	0.0	0.0	1.3	0.5
Slovakia	0.3	0.3	0.3	0.3	...	...	...	...	...	...
Spain	19.0	20.4	20.9	24.0	1.9	0.3	-1.3	-1.2	1.3	3.6
Sweden	33.7	44.2	51.2	49.9	12.2	5.8	-1.5	1.1	1.1	-0.1
Switzerland	14.7	14.0	13.6	12.9	-0.5	-0.6	-0.8	0.2	0.7	-0.4
United Kingdom	286.6	309.1	340.4	339.7	26.8	27.3	3.7	7.2	7.3	7.7
United States	249.1	242.4	268.0	272.6	-4.6	24.1	4.0	7.8	14.9	9.0
<b>Offshore centres</b>	<b>45.9</b>	<b>44.3</b>	<b>50.2</b>	<b>51.3</b>	<b>-1.5</b>	<b>5.5</b>	<b>-1.7</b>	<b>2.4</b>	<b>1.4</b>	<b>1.4</b>
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	0.7	0.5	1.2	1.2	-0.2	0.7	...	...	0.7	...
Bermuda	4.2	5.0	5.9	5.8	0.8	0.8	-0.0	0.8	...	...
Cayman Islands	...	...	...	...	...	...	...	...	...	...
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	18.9	18.2	20.7	20.8	-0.7	2.5	-0.3	0.2	0.7	0.1
Lebanon	...	...	...	...	...	...	...	...	...	...
Panama	0.6	0.6	0.6	0.6	...	...	...	...	...	...
Singapore	21.3	19.5	20.8	21.9	-1.8	1.0	-1.2	1.4	0.1	1.3
West Indies UK	0.2	0.2	...	...	...	-0.2	-0.2	...	...	...
<b>Developing countries</b>	<b>294.5</b>	<b>356.8</b>	<b>431.9</b>	<b>450.4</b>	<b>65.0</b>	<b>74.3</b>	<b>13.3</b>	<b>20.2</b>	<b>24.3</b>	<b>20.3</b>
<b>Africa &amp; Middle East</b>	<b>50.9</b>	<b>59.7</b>	<b>69.8</b>	<b>68.2</b>	<b>9.4</b>	<b>10.2</b>	<b>0.7</b>	<b>2.1</b>	<b>4.0</b>	<b>-1.1</b>
Israel	5.6	9.8	13.4	12.4	4.3	3.6	0.0	0.0	2.5	-1.0
Qatar	7.8	7.0	7.3	7.3	-0.8	0.4	...	0.5	...	...
South Africa	8.6	12.1	14.1	13.7	3.9	2.1	0.0	1.5	0.0	-0.1
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	24.4	26.3	28.6	30.0	2.0	2.3	-1.1	...	1.5	1.5
<b>Asia &amp; Pacific</b>	<b>102.8</b>	<b>118.0</b>	<b>133.6</b>	<b>141.9</b>	<b>15.5</b>	<b>15.7</b>	<b>4.7</b>	<b>2.5</b>	<b>5.2</b>	<b>8.9</b>
China	8.2	13.3	15.2	18.2	5.0	1.8	1.1	0.1	1.3	2.9
Chinese Taipei	7.1	9.1	8.9	8.7	2.0	-0.2	-0.4	0.3	-0.5	-0.2
India	28.6	29.3	26.5	27.6	0.9	-2.8	-2.1	-1.9	1.5	1.3
Indonesia	3.5	4.6	7.9	8.8	1.1	3.3	2.2	0.2	1.0	0.9
Korea	35.3	40.9	48.2	49.1	5.9	7.4	3.3	2.1	-0.0	1.3
Malaysia	4.8	4.2	5.7	6.2	-0.6	1.4	0.3	...	-0.3	0.6
Philippines	7.4	8.3	8.6	9.0	0.9	0.3	-0.0	...	...	0.4
Thailand	4.0	4.2	5.5	6.2	0.2	1.4	0.0	0.5	0.9	0.7
<b>Europe</b>	<b>36.2</b>	<b>40.7</b>	<b>52.5</b>	<b>54.5</b>	<b>5.0</b>	<b>11.3</b>	<b>1.8</b>	<b>4.0</b>	<b>5.8</b>	<b>2.6</b>
Croatia	0.9	1.1	2.7	2.7	0.2	1.6	0.4	...	1.2	...
Hungary	2.3	2.3	2.3	2.2	0.1	...	...	...	...	-0.1
Poland	...	0.2	0.2	0.2	0.2	...	...	...	...	...
Russia	22.5	25.2	31.5	33.7	2.9	6.0	0.0	3.3	3.0	2.4
Turkey	0.5	0.4	1.6	1.6	-0.1	1.2	...	...	1.2	...
<b>Latin America &amp; Caribbean</b>	<b>104.6</b>	<b>138.5</b>	<b>176.1</b>	<b>185.9</b>	<b>35.1</b>	<b>37.0</b>	<b>6.1</b>	<b>11.6</b>	<b>9.3</b>	<b>9.9</b>
Argentina	3.2	3.7	3.4	3.7	0.6	-0.3	0.0	-0.2	...	0.3
Brazil	27.4	34.0	43.1	43.9	6.9	9.2	1.4	2.4	2.7	0.9
Chile	11.4	14.4	17.1	17.7	3.1	2.6	0.5	1.5	0.4	0.6
Colombia	3.9	4.8	6.5	7.8	1.0	1.6	0.8	...	...	1.3
Mexico	38.1	54.3	76.4	80.6	17.0	21.5	2.5	7.8	5.9	4.2
Peru	0.6	0.9	3.2	4.5	0.3	2.2	0.9	0.5	0.1	1.3
Uruguay	...	...	...	0.0	...	-	...	0.1	-0.1	0.0
Venezuela	16.2	21.6	21.6	21.6	5.4	...	...	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 12E: International debt securities - general government<sup>1</sup>****All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Dec 2012	Mar 2013	2011	2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
<b>All countries</b>	<b>1,534.1</b>	<b>1,576.8</b>	<b>1,628.3</b>	<b>1,600.6</b>	<b>67.2</b>	<b>38.9</b>	<b>26.4</b>	<b>-16.1</b>	<b>51.9</b>	<b>-1.1</b>
<b>Developed countries</b>	<b>937.1</b>	<b>932.5</b>	<b>893.7</b>	<b>872.4</b>	<b>15.4</b>	<b>-50.1</b>	<b>-3.2</b>	<b>-29.2</b>	<b>27.3</b>	<b>-0.6</b>
Australia	10.2	13.4	11.7	10.3	3.2	-1.7	-2.6	-1.0	3.3	-1.2
Austria	103.3	104.3	103.0	102.0	3.6	-3.1	0.9	1.5	-1.8	1.7
Belgium	49.0	42.9	30.4	23.3	-5.2	-12.8	0.3	-8.1	...	-6.6
Canada	116.2	122.4	129.5	127.1	6.8	6.6	6.1	0.5	-0.7	-1.0
Cyprus	6.4	7.2	5.4	5.2	1.0	-1.7	-0.6	-5.1	5.2	0.0
Denmark	19.1	22.0	19.3	13.8	3.3	-2.9	0.1	-0.2	-0.1	-5.2
Finland	8.5	17.4	20.8	20.9	9.3	3.1	4.0	-2.0	...	0.4
France	15.3	15.2	10.4	10.1	0.4	-4.9	0.1	-5.0	0.0	...
Germany	127.5	117.7	108.0	101.0	-6.7	-11.7	0.9	1.0	1.0	-4.0
Greece	89.9	86.8	56.0	54.3	-0.5	-31.8	-12.1	-0.8	...	...
Iceland	2.5	3.1	3.8	3.8	0.7	0.7	0.7	...	...	...
Ireland	15.9	14.8	16.3	19.2	-0.6	1.2	0.3	0.1	0.1	3.4
Italy	144.5	140.9	136.9	132.4	-0.3	-5.4	-2.9	-0.6	-4.2	-0.9
Japan	2.5	2.3	3.8	3.7	-0.2	1.5	0.9	...	...	...
Luxembourg	5.3	5.2	6.6	6.4	...	1.3	...	...	...	...
Netherlands	22.7	25.4	31.5	24.9	3.3	5.7	-3.5	0.2	7.1	-6.1
New Zealand	0.8	0.8	1.2	2.2	-	0.4	-0.3	...	0.8	1.0
Norway	...	...	...	...	...	...	...	...	...	...
Portugal	43.7	38.7	37.9	35.7	-4.3	-1.4	-0.1	-3.1	2.6	-1.2
Slovakia	8.7	11.3	15.1	14.7	3.1	3.5	3.5	...	...	...
Spain	78.6	78.5	70.2	71.2	2.4	-9.4	-1.2	-6.6	0.2	3.0
Sweden	38.4	35.0	45.7	60.9	-3.1	10.1	2.2	-0.1	11.4	16.0
Switzerland	0.2	...	...	...	-0.2	...	...	...	...	...
United Kingdom	20.8	20.5	21.2	20.4	...	0.3	...	...	0.3	...
United States	4.0	4.0	4.0	3.9	0.0	0.0	0.0	0.0	0.0	-0.1
<b>Offshore centres</b>	<b>38.2</b>	<b>43.7</b>	<b>51.3</b>	<b>50.0</b>	<b>5.5</b>	<b>7.7</b>	<b>3.5</b>	<b>1.1</b>	<b>3.9</b>	<b>-1.2</b>
Aruba	0.2	0.2	0.4	0.4	...	0.3	...	0.3	...	...
Bahamas	0.6	0.7	0.9	0.9	0.1	0.2	0.2	...	...	...
Bermuda	0.5	0.5	1.0	1.0	...	0.5	...	0.5	...	...
Cayman Islands	1.0	1.0	1.0	0.9	...	...	...	...	...	...
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	1.3	1.3	1.3	1.3	...	...	...	...	...	...
Lebanon	21.9	26.5	32.2	31.3	4.6	5.7	3.3	-0.8	3.9	-0.9
Panama	9.1	9.2	8.7	8.7	0.1	-0.4	...	-0.3	...	...
Singapore	...	...	...	...	...	...	...	...	...	...
West Indies UK	...	...	...	...	...	...	...	...	...	...
<b>Developing countries</b>	<b>558.8</b>	<b>600.7</b>	<b>683.3</b>	<b>678.3</b>	<b>46.3</b>	<b>81.2</b>	<b>26.2</b>	<b>11.9</b>	<b>20.7</b>	<b>0.8</b>
<b>Africa &amp; Middle East</b>	<b>57.9</b>	<b>64.9</b>	<b>70.5</b>	<b>72.8</b>	<b>7.2</b>	<b>5.5</b>	<b>-1.2</b>	<b>3.3</b>	<b>1.5</b>	<b>2.6</b>
Israel	10.5	10.9	11.8	13.7	0.5	0.8	-0.2	-0.4	...	2.0
Qatar	11.9	16.9	19.9	19.9	5.0	3.0	...	4.0	...	...
South Africa	10.2	10.9	11.4	11.3	0.8	0.5	-1.0	...	...	...
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	10.2	10.7	9.7	9.7	0.5	-1.0	...	-1.0	...	...
<b>Asia &amp; Pacific</b>	<b>67.8</b>	<b>75.1</b>	<b>91.7</b>	<b>90.5</b>	<b>7.1</b>	<b>16.8</b>	<b>8.6</b>	<b>1.9</b>	<b>1.5</b>	<b>-1.0</b>
China	4.9	7.1	13.6	13.7	2.1	6.5	6.1	0.9	-0.5	...
Chinese Taipei	...	...	...	...	...	...	...	...	...	...
India	...	...	...	...	...	...	...	...	...	...
Indonesia	18.0	20.6	27.1	27.0	2.5	6.8	2.5	...	0.8	...
Korea	7.1	7.1	7.1	7.1	...	...	...	...	...	...
Malaysia	3.0	4.1	4.1	4.1	1.1	...	...	...	...	...
Philippines	26.9	27.6	29.7	28.6	0.7	2.0	...	...	0.8	-1.0
Thailand	0.7	0.4	0.3	0.3	-0.3	...	...	...	...	...
<b>Europe</b>	<b>202.5</b>	<b>220.8</b>	<b>270.2</b>	<b>265.2</b>	<b>21.5</b>	<b>47.8</b>	<b>15.7</b>	<b>5.3</b>	<b>13.8</b>	<b>-0.9</b>
Croatia	5.4	6.8	8.4	8.3	1.5	1.5	1.5	...	...	...
Hungary	22.8	25.4	23.7	24.6	2.9	-1.9	...	-0.6	-1.3	1.4
Poland	57.4	61.0	70.0	64.6	5.0	8.4	1.4	0.6	4.7	-3.6
Russia	30.7	31.7	43.7	43.0	1.4	11.8	13.0	-0.6	...	-0.6
Turkey	44.6	46.9	53.5	53.2	2.2	6.9	2.0	0.2	1.0	0.2
<b>Latin America &amp; Caribbean</b>	<b>230.6</b>	<b>240.0</b>	<b>251.0</b>	<b>249.8</b>	<b>10.5</b>	<b>11.1</b>	<b>3.0</b>	<b>1.4</b>	<b>3.9</b>	<b>0.1</b>
Argentina	45.1	44.3	45.0	44.3	-0.2	0.3	...	0.1	-0.1	0.0
Brazil	51.9	51.8	53.6	53.6	0.5	2.6	1.7	1.2	...	...
Chile	3.3	4.6	5.4	4.4	1.4	0.8	...	...	1.5	-1.0
Colombia	18.3	19.4	20.4	20.3	1.0	0.6	...	0.5	-0.3	-0.1
Mexico	45.1	46.5	49.7	48.9	1.5	3.5	0.7	...	...	-0.2
Peru	13.2	13.3	14.6	14.6	...	1.1	...	...	...	...
Uruguay	9.2	10.0	10.0	10.0	0.8	0.1	...	-0.2	0.5	...
Venezuela	30.2	36.0	36.0	36.0	5.8	...	...	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 13A: International money market instruments<sup>1</sup>****By type, sector and currency**

In billions of US dollars

Type, sector and currency	Amounts outstanding			Gross issuance		Net issues				
	Dec 2011	Dec 2012	Mar 2013	Q4 2012	Q1 2013	2011	2012	Q3 2012	Q4 2012	Q1 2013
<b>Total issues</b>	<b>813.8</b>	<b>840.5</b>	<b>834.0</b>	<b>490.6</b>	<b>578.8</b>	<b>41.9</b>	<b>20.3</b>	<b>-48.8</b>	<b>-16.9</b>	<b>10.4</b>
<b>Commercial paper</b>	<b>547.7</b>	<b>502.4</b>	<b>507.4</b>	<b>331.6</b>	<b>381.9</b>	<b>71.9</b>	<b>-50.3</b>	<b>-26.8</b>	<b>-21.1</b>	<b>14.9</b>
US dollar	175.4	203.3	209.6	141.2	153.2	15.1	27.8	4.2	24.7	6.3
Euro	226.0	165.5	163.1	99.2	121.9	16.1	-62.5	-24.7	-42.9	2.6
Yen	4.7	2.9	2.4	1.0	0.3	-0.9	-1.5	-0.4	0.2	-0.2
Pound sterling	111.5	99.0	105.2	66.7	86.2	38.7	-14.8	-6.5	0.0	10.4
Swiss franc	9.9	7.4	5.6	4.3	3.9	-1.4	-2.7	-1.3	-1.1	-1.6
Canadian dollar	1.0	1.5	1.0	0.8	0.4	-0.3	0.5	0.2	0.3	-0.5
Other currencies	19.1	22.9	20.7	18.4	16.2	4.5	2.9	1.7	-2.3	-2.1
Financial corporations	459.8	403.1	420.3	255.7	315.1	43.2	-61.0	-16.6	-43.8	25.8
Non-financial corporations	27.9	23.8	30.0	19.2	26.7	7.3	-4.3	-6.2	-3.1	7.0
General government	32.0	48.2	41.9	40.4	36.8	3.3	16.0	-0.7	22.8	-6.1
International organisations	28.0	27.3	15.3	16.3	3.3	18.1	-0.9	-3.4	3.0	-11.8
<b>Other instruments</b>	<b>266.2</b>	<b>338.1</b>	<b>326.6</b>	<b>159.0</b>	<b>196.9</b>	<b>-30.1</b>	<b>70.6</b>	<b>-22.0</b>	<b>4.2</b>	<b>-4.4</b>
US dollar	84.8	111.7	113.2	66.4	63.5	-6.9	26.9	2.4	1.6	1.5
Euro	112.7	149.9	134.6	55.3	86.4	-7.9	35.7	-16.9	3.8	-11.2
Yen	15.5	11.6	10.9	4.1	4.5	-1.3	-2.5	-0.6	0.1	0.3
Pound sterling	35.3	45.8	48.5	24.5	30.3	-11.3	9.7	-4.6	-0.4	4.6
Swiss franc	2.7	1.8	1.7	0.8	0.8	-0.9	-0.9	-0.8	-0.2	-0.0
Canadian dollar	0.7	0.1	0.2	0.1	0.1	0.2	-0.5	-0.3	-0.3	0.0
Other currencies	14.6	17.2	17.6	7.8	11.3	-2.0	2.3	-1.1	-0.5	0.4
Financial corporations	260.3	332.4	321.4	156.0	194.5	-32.1	70.8	-19.4	3.5	-4.1
Non-financial corporations	2.0	2.9	2.1	1.6	1.0	1.1	0.9	-0.2	0.5	-0.8
General government	2.0	1.9	2.1	0.8	1.0	-0.7	-0.1	-1.4	0.1	0.2
International organisations	1.8	0.8	1.0	0.5	0.4	1.7	-1.0	-1.0	0.0	0.3
<b>Currency of issue</b>										
Argentine peso	...	...	...	...	...	...	...	...	...	...
Australian dollar	12.3	12.3	11.5	9.7	8.4	3.4	-0.3	1.6	0.1	-0.8
Baht	0.0	0.0	...	0.0	...	-0.0	-0.0	-0.0	-0.0	-0.0
Canadian dollar	1.6	1.7	1.1	0.9	0.5	-0.1	-0.0	-0.1	0.0	-0.5
Czech koruna	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	-0.1	-
Danish krone	0.5	2.3	0.4	2.1	0.3	-0.1	1.8	-0.6	0.2	-1.9
Euro	338.7	315.4	297.8	154.5	208.2	8.1	-26.9	-41.6	-39.1	-8.6
Hong Kong dollar	5.9	5.5	5.5	3.0	3.6	-2.4	-0.4	-0.1	-0.0	-0.0
New Taiwan dollar	...	...	...	...	...	...	...	...	...	...
New Zealand dollar	2.1	2.0	1.8	1.9	1.7	-0.1	-0.2	-0.2	0.0	-0.2
Norwegian krone	3.7	3.3	2.0	3.1	1.9	3.3	-0.6	-0.2	-0.0	-1.2
Pound sterling	146.8	144.9	153.6	91.2	116.5	27.4	-5.1	-11.1	-0.3	15.0
Rand	0.1	0.0	0.1	...	0.1	-0.1	-0.1	...	...	0.1
Russian rouble	1.0	2.8	0.4	0.2	0.1	0.1	1.8	0.3	-0.9	-2.4
Singapore dollar	1.9	1.6	2.1	1.0	1.5	-0.1	-0.4	-0.2	-0.1	0.5
Swedish krona	2.0	3.7	3.4	2.1	2.3	-0.4	1.4	0.5	-3.5	-0.4
Swiss franc	12.6	9.1	7.2	5.1	4.7	-2.3	-3.6	-2.1	-1.3	-1.6
US dollar	260.2	314.9	322.7	207.6	216.6	8.3	54.7	6.5	26.3	7.8
Yen	20.2	14.4	13.3	5.0	4.8	-2.2	-4.1	-1.0	0.3	0.0
Zloty	0.3	0.2	0.3	0.2	0.2	-2.1	-0.1	0.0	0.0	0.1

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 13B: International bonds and notes<sup>1</sup>****By type, sector and currency**

In billions of US dollars

Type, sector and currency	Amounts outstanding			Announced issues		Net issues				
	Dec 2011	Dec 2012	Mar 2013	Q4 2012	Q1 2013	2011	2012	Q3 2012	Q4 2012	Q1 2013
<b>Total issues</b>	<b>20,207.0</b>	<b>21,081.2</b>	<b>20,672.3</b>	<b>798.6</b>	<b>932.5</b>	<b>432.3</b>	<b>684.7</b>	<b>133.9</b>	<b>235.8</b>	<b>29.8</b>
<b>Floating rate</b>	<b>6,339.0</b>	<b>5,990.7</b>	<b>5,789.1</b>	<b>159.8</b>	<b>181.0</b>	<b>-98.1</b>	<b>-416.6</b>	<b>-133.8</b>	<b>-45.6</b>	<b>-58.9</b>
US dollar	1,510.8	1,466.4	1,493.4	46.2	72.3	-12.2	-44.4	-15.1	3.0	26.9
Euro	3,522.0	3,292.2	3,113.9	74.1	64.8	-46.6	-288.9	-104.6	-44.4	-83.7
Yen	186.2	143.2	121.7	6.6	3.2	-12.0	-26.1	-7.8	-3.2	-9.8
Pound sterling	852.0	803.6	782.2	17.4	26.3	-59.1	-66.0	-7.6	-3.3	11.3
Swiss franc	23.0	28.0	24.9	1.3	0.8	-0.6	4.3	1.2	-0.9	-2.1
Canadian dollar	35.7	38.6	38.0	0.0	0.5	4.7	2.0	-0.2	-0.3	0.3
Other currencies	209.3	218.6	215.0	14.2	13.1	27.7	2.5	0.4	3.5	-1.8
Financial corporations	6,039.6	5,685.6	5,478.2	147.7	153.0	-111.5	-418.7	-137.0	-43.7	-72.8
Non-financial corporations	129.4	118.1	118.4	5.5	10.8	-5.6	-13.0	-0.6	-3.6	3.1
General government	98.2	93.4	89.1	1.1	2.3	6.7	-6.4	-3.5	-2.3	-1.8
International organisations	71.8	93.6	103.4	5.6	14.9	12.2	21.4	7.3	3.9	12.5
<b>Fixed rate</b>	<b>13,541.5</b>	<b>14,770.0</b>	<b>14,561.5</b>	<b>622.6</b>	<b>731.4</b>	<b>540.7</b>	<b>1,106.0</b>	<b>263.1</b>	<b>284.0</b>	<b>82.1</b>
US dollar	4,957.6	5,573.7	5,703.2	301.0	343.0	315.6	615.8	142.4	180.5	129.5
Euro	5,755.8	6,239.3	5,967.0	214.0	236.3	150.3	364.4	71.9	86.9	-91.0
Yen	518.1	467.3	412.2	21.3	11.4	-6.2	2.4	-0.9	4.5	-16.7
Pound sterling	1,046.8	1,149.3	1,107.5	38.0	34.3	8.4	81.1	20.1	20.8	4.7
Swiss franc	354.0	345.9	326.5	7.0	7.9	-11.9	-17.3	0.9	-2.8	-6.6
Canadian dollar	267.6	238.3	233.1	2.4	3.6	-5.7	-36.0	1.0	-21.1	-0.1
Other currencies	641.5	756.1	812.1	38.8	95.0	90.3	95.6	27.8	15.2	62.2
Financial corporations	9,313.0	9,890.9	9,669.6	417.3	423.4	154.1	499.8	149.0	137.5	-20.5
Non-financial corporations	1,828.7	2,160.0	2,171.7	114.4	118.1	173.8	309.0	81.5	99.1	52.7
General government	1,443.5	1,483.8	1,466.4	45.2	45.9	58.0	29.3	-10.5	31.2	6.7
International organisations	956.3	1,235.3	1,253.8	45.7	144.0	154.9	267.9	43.2	16.2	43.3
<b>Equity-related</b>	<b>326.5</b>	<b>320.5</b>	<b>321.7</b>	<b>16.2</b>	<b>20.2</b>	<b>-10.3</b>	<b>-4.7</b>	<b>4.6</b>	<b>-2.5</b>	<b>6.6</b>
US dollar	172.1	168.0	174.7	7.1	10.9	5.3	-4.1	2.8	-4.8	6.7
Euro	54.0	55.5	59.9	5.8	6.5	-3.5	0.5	-2.3	3.5	6.3
Yen	37.5	34.8	29.7	2.2	0.7	-14.8	1.1	-0.4	1.3	-2.3
Pound sterling	6.6	6.3	6.0	0.0	...	-0.7	-0.5	0.5	-0.4	-0.1
Swiss franc	3.7	6.1	1.9	...	...	-1.2	2.1	3.9	-0.4	-4.1
Canadian dollar	8.3	10.1	10.3	0.6	0.6	2.4	1.6	0.3	0.6	0.4
Other currencies	44.4	39.7	39.2	0.5	1.5	2.3	-5.6	-0.1	-2.4	-0.3
Financial corporations	153.7	149.1	145.3	6.7	6.7	-3.2	-5.2	2.8	-4.9	-1.6
Non-financial corporations	171.7	170.3	175.3	9.6	13.5	-7.1	0.4	1.9	2.4	8.2
General government	1.1	1.1	1.1	...	...	...	...	...	...	...
International organisations	...	...	...	...	...	...	...	...	...	...
Convertibles	325.5	319.6	320.8	16.2	20.2	-9.6	-4.6	4.6	-2.4	6.6
Warrants	1.0	0.9	0.9	...	...	-0.7	-0.2	...	-0.2	...
<b>Currency of issue</b>										
Argentine peso	0.5	0.3	0.3	...	...	-0.1	-0.1	...	...	...
Australian dollar	304.9	323.2	322.1	12.9	17.3	16.5	10.8	9.8	-0.3	-0.9
Baht	3.4	5.2	5.6	1.0	0.5	0.6	1.6	0.1	1.0	0.2
Canadian dollar	311.5	287.0	281.4	3.0	4.7	1.3	-32.4	1.1	-20.8	0.6
Czech koruna	14.5	14.1	13.2	0.2	0.3	0.5	-1.0	-0.1	-1.0	-0.3
Danish krone	3.0	4.9	4.7	0.0	...	-0.7	1.8	0.4	-0.2	-0.1
Euro	9,331.8	9,586.9	9,140.8	293.9	307.6	100.1	76.0	-35.0	46.0	-168.5
Hong Kong dollar	57.9	54.9	55.0	1.6	2.8	-1.8	-3.2	-0.6	-1.0	0.3
New Taiwan dollar	1.1	0.7	0.6	...	0.0	-0.2	-0.5	-0.0	-0.5	-0.1
New Zealand dollar	34.4	34.2	37.9	1.0	5.8	-2.2	-2.3	-0.4	-0.4	3.0
Norwegian krone	82.7	103.1	97.8	3.0	3.3	27.7	13.5	3.0	1.0	-0.1
Pound sterling	1,905.5	1,959.2	1,895.7	55.4	60.6	-51.4	14.7	12.9	17.1	16.0
Rand	32.5	35.0	32.0	1.5	1.8	5.1	4.1	0.6	0.2	-0.2
Russian rouble	19.6	33.3	34.6	5.4	4.6	6.8	12.2	5.4	3.8	2.1
Singapore dollar	33.4	38.9	38.0	2.7	1.0	3.7	3.4	1.7	1.0	-0.4
Swedish krona	101.0	122.1	125.7	8.3	9.8	15.9	14.5	1.2	3.0	4.1
Swiss franc	380.8	380.0	353.2	8.3	8.7	-13.8	-10.9	6.0	-4.0	-12.8
US dollar	6,640.5	7,208.2	7,371.3	354.3	426.2	308.7	567.4	130.0	178.7	163.2
Yen	741.9	645.4	563.6	30.2	15.2	-33.1	-22.5	-9.1	2.6	-28.8
Zloty	9.4	10.4	9.8	0.5	0.1	-1.3	0.0	-0.0	0.3	-0.1

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 14A: International money market instruments - all issuers<sup>1</sup>****By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding			Gross issuance		Net issues				
	Dec 2011	Dec 2012	Mar 2013	Q4 2012	Q1 2013	2011	2012	Q3 2012	Q4 2012	Q1 2013
<b>All countries</b>	<b>813.8</b>	<b>840.5</b>	<b>834.0</b>	<b>490.6</b>	<b>578.8</b>	<b>41.9</b>	<b>20.3</b>	<b>-48.8</b>	<b>-16.9</b>	<b>10.4</b>
<b>Developed countries</b>	<b>733.3</b>	<b>749.7</b>	<b>743.7</b>	<b>445.8</b>	<b>532.1</b>	<b>3.4</b>	<b>10.4</b>	<b>-46.7</b>	<b>-17.1</b>	<b>9.9</b>
Australia	39.9	44.5	46.5	33.0	34.8	-8.0	4.2	-3.6	6.1	2.5
Austria	18.0	16.7	18.2	10.5	10.0	3.7	-1.5	-0.4	1.7	1.6
Belgium	1.0	1.0	1.0	...	0.0	1.1	...	...	...	0.0
Canada	1.3	4.2	3.8	2.3	1.2	0.4	2.9	-0.9	1.2	-0.3
Cyprus	1.0	0.5	0.7	0.1	0.1	0.8	-0.5	0.2	0.1	0.1
Denmark	6.3	7.0	6.6	4.9	4.5	-2.7	0.6	0.3	-0.0	-0.4
Finland	13.2	10.8	12.7	3.8	9.4	-3.8	-2.6	1.0	-3.7	2.2
France	83.7	64.7	68.6	38.9	49.2	3.7	-19.9	6.6	-8.2	5.3
Germany	137.9	111.4	116.5	64.6	85.7	62.0	-27.1	-26.4	-3.0	7.2
Greece	14.1	3.1	0.0	3.0	...	9.0	-10.7	-4.4	-2.1	-3.1
Iceland	...	...	...	...	...	-0.1	...	...	...	...
Ireland	40.5	77.0	71.0	30.0	65.7	-39.7	36.0	-12.7	3.6	-3.8
Italy	0.0	2.9	2.2	0.8	0.3	0.0	2.8	1.1	-0.8	-0.7
Japan	1.0	1.1	1.2	0.3	0.5	-1.0	0.2	0.1	0.2	0.1
Luxembourg	21.3	26.8	28.3	17.7	21.2	-4.4	5.2	-0.6	-3.1	2.1
Netherlands	114.1	118.0	111.8	63.9	70.6	13.7	2.7	-8.6	2.0	-3.8
New Zealand	1.2	1.8	2.4	1.4	2.3	0.5	0.7	0.0	0.8	0.6
Norway	11.2	11.1	4.9	3.8	2.7	6.8	-0.0	-0.4	-6.0	-6.0
Portugal	3.0	3.5	2.7	3.3	2.8	0.5	0.5	-0.1	3.3	-0.7
Slovakia	...	...	...	...	...	...	...	...	...	...
Spain	10.6	5.7	5.9	3.9	4.0	-18.5	-4.7	-3.0	-1.2	0.4
Sweden	43.9	47.1	49.8	30.6	37.9	5.7	2.7	-1.2	5.3	3.7
Switzerland	0.2	0.2	0.4	0.1	0.4	-0.1	-0.0	-0.1	-0.0	0.3
United Kingdom	160.6	182.4	180.0	123.6	122.4	-23.4	20.4	7.2	-13.6	1.6
United States	8.3	7.7	8.6	5.2	6.5	-3.4	-0.5	-0.9	0.2	1.2
<b>Offshore centres</b>	<b>42.2</b>	<b>50.5</b>	<b>61.1</b>	<b>24.0</b>	<b>37.2</b>	<b>16.3</b>	<b>8.2</b>	<b>1.6</b>	<b>-2.6</b>	<b>11.2</b>
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	4.3	3.1	3.8	1.6	2.3	3.0	-1.1	-1.3	-0.2	0.7
Bermuda	0.0	0.2	0.3	0.2	0.3	-0.1	0.2	-0.2	-0.1	0.1
Cayman Islands	13.9	16.9	18.3	11.2	13.4	-0.5	3.0	1.0	-0.4	1.8
Hong Kong SAR	11.3	19.7	24.2	6.7	12.0	6.6	8.4	2.6	-1.0	4.6
Lebanon	...	...	...	...	...	...	...	...	...	...
Curacao	0.2	1.8	3.4	0.4	2.1	0.2	1.5	0.9	0.2	1.7
Panama	0.1	0.2	0.2	0.0	0.1	0.0	0.0	-0.0	-0.0	0.0
Singapore	11.1	8.0	10.2	3.8	6.7	8.3	-3.3	-1.5	-1.0	2.3
West Indies UK	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	0.0	0.0
<b>Developing countries</b>	<b>8.5</b>	<b>12.1</b>	<b>13.0</b>	<b>4.0</b>	<b>5.9</b>	<b>2.4</b>	<b>3.6</b>	<b>0.7</b>	<b>-0.3</b>	<b>0.9</b>
<b>Africa &amp; Middle East</b>	<b>0.8</b>	<b>3.4</b>	<b>4.0</b>	<b>1.6</b>	<b>2.4</b>	<b>0.5</b>	<b>2.6</b>	<b>0.1</b>	<b>0.5</b>	<b>0.7</b>
Israel	0.5	...	...	...	...	0.5	-0.5	-0.4	...	...
Qatar	...	...	...	...	...	...	...	...	...	...
South Africa	0.0	0.2	0.5	0.2	0.3	0.0	0.2	0.1	0.2	0.2
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	0.2	3.1	3.6	1.4	2.1	-0.0	2.9	0.4	0.4	0.4
<b>Asia &amp; Pacific</b>	<b>6.4</b>	<b>6.1</b>	<b>6.0</b>	<b>1.0</b>	<b>2.5</b>	<b>2.4</b>	<b>-0.4</b>	<b>0.3</b>	<b>-1.4</b>	<b>0.0</b>
China	...	0.1	0.3	...	0.2	...	0.1	0.1	-0.0	0.2
Chinese Taipei	...	...	...	...	...	...	...	...	...	...
India	...	...	...	...	...	-0.0	0.0	...	...	...
Indonesia	...	...	...	...	...	...	...	...	...	...
Korea	6.4	6.0	5.7	1.0	2.2	2.4	-0.5	0.2	-1.3	-0.2
Malaysia	...	...	...	...	...	...	...	...	...	...
Philippines	...	...	...	...	...	...	...	...	...	...
Thailand	...	...	...	...	...	...	...	...	...	...
<b>Europe</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.0</b>	<b>0.1</b>	<b>-0.0</b>	<b>0.0</b>	<b>-0.1</b>	<b>-0.0</b>
Croatia	...	...	...	...	...	...	...	...	...	...
Hungary	...	...	...	...	...	...	...	...	...	...
Poland	...	...	...	...	...	...	...	...	...	...
Russia	...	...	...	...	...	...	...	...	...	...
Turkey	...	...	...	...	...	...	...	...	...	...
<b>Latin America &amp; Caribbean</b>	<b>1.2</b>	<b>2.6</b>	<b>2.8</b>	<b>1.2</b>	<b>1.0</b>	<b>-0.7</b>	<b>1.4</b>	<b>0.2</b>	<b>0.8</b>	<b>0.2</b>
Argentina	0.1	0.1	0.1	...	...	0.1	-0.1	...	-0.1	...
Brazil	1.0	2.5	2.7	1.2	0.9	-0.8	1.5	0.2	0.9	0.2
Chile	...	...	...	...	...	...	...	...	...	...
Colombia	...	...	...	...	...	...	...	...	...	...
Mexico	0.1	0.1	0.1	0.0	0.1	0.0	-	0.0	-0.0	0.0
Peru	...	...	...	...	...	...	...	...	...	...
Uruguay	...	...	...	...	...	...	...	...	...	...
Venezuela	...	...	...	...	...	...	...	...	...	...
<b>Int. organisations</b>	<b>29.8</b>	<b>28.1</b>	<b>16.3</b>	<b>16.8</b>	<b>3.7</b>	<b>19.8</b>	<b>-1.9</b>	<b>-4.4</b>	<b>3.0</b>	<b>-11.6</b>

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 14B: International bonds and notes - all issuers<sup>1</sup>****By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding			Announced issues		Net issues				
	Dec 2011	Dec 2012	Mar 2013	Q4 2012	Q1 2013	2011	2012	Q3 2012	Q4 2012	Q1 2013
<b>All countries</b>	<b>20,207.0</b>	<b>21,081.2</b>	<b>20,672.3</b>	<b>798.6</b>	<b>932.5</b>	<b>432.3</b>	<b>684.7</b>	<b>133.9</b>	<b>235.8</b>	<b>29.8</b>
<b>Developed countries</b>	<b>16,392.6</b>	<b>16,597.7</b>	<b>16,135.4</b>	<b>568.1</b>	<b>641.1</b>	<b>104.4</b>	<b>22.0</b>	<b>-16.1</b>	<b>89.3</b>	<b>-76.9</b>
Australia	507.1	547.9	548.1	18.7	24.6	8.6	39.9	27.7	-1.6	8.4
Austria	324.9	315.5	301.1	7.7	5.5	-9.3	-14.4	-1.1	-1.7	-5.5
Belgium	166.8	164.1	159.0	0.4	9.1	-7.9	-5.8	-0.7	0.3	-0.5
Canada	666.6	709.2	707.1	30.0	25.6	49.8	36.1	15.0	3.6	4.5
Cyprus	17.0	10.4	10.4	5.2	0.3	4.5	-6.7	-6.2	5.2	0.3
Denmark	135.9	142.6	134.6	7.8	7.3	8.5	4.8	4.2	3.2	-4.5
Finland	100.4	129.0	129.1	5.6	9.0	25.7	27.4	0.1	4.8	3.8
France	1,524.0	1,562.2	1,502.9	46.1	61.3	60.2	15.6	-4.7	4.4	-18.4
Germany	1,220.0	1,254.7	1,196.0	40.2	53.3	32.4	18.6	-3.1	10.3	-29.6
Greece	203.0	168.0	162.6	0.3	...	14.7	-37.9	-6.8	-0.2	-0.5
Iceland	24.9	19.0	18.6	0.0	0.0	-6.8	-5.9	-2.0	-0.6	-0.2
Ireland	1,013.1	982.7	958.6	36.0	31.9	-78.6	-46.1	-17.7	5.3	3.0
Italy	980.8	934.5	889.8	37.6	17.8	34.6	-63.1	-0.6	-5.6	-18.2
Japan	175.1	180.6	183.1	9.6	16.8	-7.8	14.5	9.4	2.6	9.8
Luxembourg	420.9	464.3	469.7	32.0	34.0	4.8	38.9	6.5	16.2	14.6
Netherlands	1,859.8	1,992.2	1,942.8	76.9	81.3	94.4	104.5	43.6	22.6	0.5
New Zealand	18.1	19.8	19.6	0.3	0.3	5.7	1.6	1.6	-1.2	-0.0
Norway	227.9	264.8	265.7	14.3	25.5	35.5	37.0	3.1	7.6	7.9
Portugal	123.3	109.4	104.4	1.2	1.0	-9.6	-15.7	-6.4	1.1	-1.9
Slovakia	11.6	15.4	15.0	...	0.6	3.1	3.5	...	...	...
Spain	790.7	797.0	766.3	30.3	29.5	20.2	-7.0	-20.2	14.7	-8.1
Sweden	352.2	415.2	424.5	25.2	44.5	18.9	57.7	9.3	14.4	19.1
Switzerland	21.9	25.7	26.8	1.4	1.8	1.5	3.5	0.5	0.4	1.8
United Kingdom	3,346.9	3,331.1	3,221.4	68.7	80.7	12.8	-54.8	-49.2	-15.4	-21.3
United States	2,149.7	2,032.5	1,968.0	70.4	79.1	-211.6	-124.1	-16.0	-3.4	-42.2
<b>Offshore centres</b>	<b>1,531.0</b>	<b>1,664.7</b>	<b>1,666.8</b>	<b>77.8</b>	<b>57.6</b>	<b>17.6</b>	<b>140.8</b>	<b>34.7</b>	<b>50.0</b>	<b>17.9</b>
Aruba	6.4	6.1	5.8	...	...	-0.5	0.3	0.3	...	...
Bahamas	7.6	10.7	10.9	1.6	0.3	-0.2	3.1	1.3	1.2	0.2
Bermuda	85.6	94.0	95.0	4.5	3.1	6.3	8.3	3.4	2.8	1.2
Cayman Islands	1,127.0	1,189.8	1,188.7	48.8	34.6	-9.7	70.0	12.7	32.8	11.0
Curacao	3.8	11.7	12.0	1.7	1.6	2.6	8.0	1.6	0.6	0.6
Hong Kong SAR	72.5	96.7	100.8	6.0	7.4	17.0	24.1	5.1	4.2	4.2
Lebanon	28.8	34.8	33.8	4.4	...	4.6	5.9	-0.8	4.1	-0.9
Panama	12.0	13.2	13.5	0.5	0.3	1.4	1.2	-0.3	1.3	0.3
Singapore	51.7	76.7	78.9	5.6	4.2	0.5	24.3	9.4	5.0	2.6
West Indies UK	39.8	51.9	51.8	4.0	4.3	5.0	12.0	2.7	3.6	-0.1
<b>Developing countries</b>	<b>1,256.7</b>	<b>1,492.2</b>	<b>1,515.3</b>	<b>101.4</b>	<b>74.9</b>	<b>143.1</b>	<b>233.6</b>	<b>65.9</b>	<b>76.5</b>	<b>32.9</b>
<b>Africa &amp; Middle East</b>	<b>163.9</b>	<b>189.2</b>	<b>191.8</b>	<b>20.0</b>	<b>11.1</b>	<b>17.2</b>	<b>25.4</b>	<b>8.0</b>	<b>15.8</b>	<b>3.8</b>
Israel	20.3	27.4	28.2	4.6	2.0	4.3	7.0	...	4.6	1.0
Qatar	29.4	33.8	34.8	1.5	1.0	3.7	4.6	4.2	1.5	1.0
South Africa	30.2	32.8	32.2	1.2	1.0	5.4	2.8	1.3	0.9	-0.1
Tunisia	2.6	3.2	2.7	0.3	...	-0.8	0.6	0.5	0.3	-0.4
United Arab Emirates	55.9	62.6	65.3	11.0	4.1	6.0	6.5	1.0	7.2	2.9
<b>Asia &amp; Pacific</b>	<b>328.8</b>	<b>383.2</b>	<b>391.1</b>	<b>21.9</b>	<b>19.5</b>	<b>31.0</b>	<b>55.4</b>	<b>15.6</b>	<b>7.6</b>	<b>9.4</b>
China	27.2	38.6	39.3	2.5	1.2	4.2	11.3	2.0	0.9	0.5
Chinese Taipei	8.9	9.0	9.0	...	0.2	2.0	0.0	0.5	-0.5	-0.0
India	26.1	19.4	20.5	2.7	2.1	-2.4	-6.6	-1.5	0.0	1.2
Indonesia	29.3	42.4	43.5	3.8	1.7	6.5	13.3	-0.1	3.4	1.2
Korea	141.1	156.5	159.6	6.2	8.2	16.8	16.3	8.6	-2.1	4.5
Malaysia	27.0	32.6	32.4	...	1.2	0.5	5.5	1.1	0.5	-0.1
Philippines	40.8	44.6	43.9	1.3	1.5	1.7	3.9	-0.1	1.1	-0.6
Thailand	6.6	8.9	9.5	2.1	1.1	-0.5	2.4	0.5	1.8	0.5
<b>Europe</b>	<b>297.2</b>	<b>391.2</b>	<b>393.9</b>	<b>38.9</b>	<b>25.9</b>	<b>28.3</b>	<b>91.6</b>	<b>21.8</b>	<b>35.7</b>	<b>8.2</b>
Croatia	8.6	11.7	11.5	0.5	1.5	1.3	3.0	...	1.1	...
Hungary	36.3	35.5	36.0	1.1	3.3	1.9	-1.2	-0.2	-0.2	1.3
Poland	61.6	73.2	67.8	6.7	2.3	5.7	10.9	2.1	5.0	-3.6
Russia	68.8	107.7	112.1	12.2	8.5	4.0	38.3	11.5	11.8	5.0
Turkey	54.7	70.9	72.9	7.2	4.6	5.7	16.4	2.2	7.2	2.6
<b>Latin America &amp; Caribbean</b>	<b>466.8</b>	<b>528.5</b>	<b>538.5</b>	<b>20.6</b>	<b>18.4</b>	<b>66.7</b>	<b>61.1</b>	<b>20.4</b>	<b>17.4</b>	<b>11.6</b>
Argentina	53.0	52.8	52.0	...	0.0	0.3	-0.6	-0.1	-0.0	-0.1
Brazil	136.5	150.1	149.3	4.2	0.9	21.7	14.7	3.4	3.7	-0.6
Chile	27.2	33.9	36.0	4.3	3.4	5.2	6.6	3.7	2.7	2.1
Colombia	27.4	32.7	33.9	...	2.3	4.5	4.9	3.2	-0.3	1.2
Mexico	112.3	138.5	141.8	7.2	5.7	20.4	25.9	9.6	6.6	3.9
Peru	20.7	27.1	29.3	0.5	2.8	1.5	6.1	1.5	0.5	2.2
Uruguay	10.0	10.0	10.0	0.5	0.0	0.8	0.1	-0.2	0.4	0.0
Venezuela	59.2	59.1	59.1	...	...	11.2	-0.1	-0.1	...	...
<b>Int. organisations</b>	<b>1,026.7</b>	<b>1,326.6</b>	<b>1,354.8</b>	<b>51.3</b>	<b>158.9</b>	<b>167.1</b>	<b>288.3</b>	<b>49.5</b>	<b>20.1</b>	<b>55.8</b>

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.



**Table 15A: International money market instruments - all issuers<sup>1</sup>****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding			Gross issuance		Net issues				
	Dec 2011	Dec 2012	Mar 2013	Q4 2012	Q1 2013	2011	2012	Q3 2012	Q4 2012	Q1 2013
<b>All countries</b>	<b>813.8</b>	<b>840.5</b>	<b>834.0</b>	<b>490.6</b>	<b>578.8</b>	<b>41.9</b>	<b>20.3</b>	<b>-48.8</b>	<b>-16.9</b>	<b>10.4</b>
<b>Developed countries</b>	<b>739.3</b>	<b>730.5</b>	<b>723.0</b>	<b>423.4</b>	<b>511.6</b>	<b>3.3</b>	<b>-14.6</b>	<b>-46.5</b>	<b>-32.6</b>	<b>8.4</b>
Australia	32.5	38.5	33.2	28.5	15.8	1.5	5.8	1.1	6.1	-4.9
Austria	17.2	16.4	18.0	10.2	9.8	5.0	-1.0	-0.3	1.5	1.8
Belgium	1.5	2.3	2.5	1.1	0.5	-6.6	0.8	-0.0	1.0	0.3
Canada	4.3	6.0	5.6	3.0	2.7	0.8	1.7	-0.7	1.1	-0.3
Cyprus	1.0	0.1	0.1	0.0	0.1	-0.6	-1.0	-0.0	0.0	0.0
Denmark	7.4	7.4	6.9	5.2	4.8	-4.3	-0.2	-0.1	0.2	-0.4
Finland	9.4	8.2	9.2	2.7	6.1	-2.8	-1.4	-0.4	-0.8	1.3
France	93.8	89.0	93.4	52.9	64.3	-7.1	-6.1	15.5	-8.1	6.4
Germany	164.4	140.7	150.9	85.7	111.7	64.9	-24.6	-29.4	-6.0	13.1
Greece	14.4	3.8	0.6	3.4	0.2	7.4	-10.5	-4.6	-1.7	-3.1
Iceland	...	...	...	...	...	-0.1	...	...	...	...
Ireland	9.8	49.0	42.4	6.8	42.7	-34.5	39.1	-11.7	-0.2	-5.3
Italy	20.6	19.2	20.3	15.5	14.6	-19.7	-1.7	-0.3	3.7	1.7
Japan	27.5	44.9	43.7	39.5	40.1	8.5	17.3	-0.9	0.2	-0.2
Luxembourg	6.3	7.8	8.4	4.8	5.4	2.3	1.3	0.1	0.5	0.8
Netherlands	103.8	110.3	99.3	56.9	60.1	14.1	5.3	-2.7	-1.8	-9.0
New Zealand	0.6	1.5	2.3	1.4	2.3	0.2	0.8	-0.2	0.9	0.8
Norway	14.2	12.2	6.1	4.8	3.8	9.4	-1.9	2.0	-7.7	-5.9
Portugal	8.6	8.4	7.3	7.8	6.5	-0.4	-0.3	-0.5	3.0	-0.9
Slovakia	...	...	...	...	...	...	...	...	...	...
Spain	25.4	16.1	17.3	9.3	11.5	-35.5	-9.1	-6.5	-4.6	1.7
Sweden	53.0	54.2	57.3	33.9	43.3	7.0	0.4	1.1	0.1	4.3
Switzerland	14.7	9.5	11.0	3.5	5.9	4.6	-5.3	0.5	-3.3	1.7
United Kingdom	83.8	64.5	64.0	33.5	42.3	-11.5	-20.3	-5.1	-17.0	1.3
United States	25.0	20.7	23.1	12.9	17.2	0.6	-4.1	-3.4	0.4	3.3
<b>Offshore centres</b>	<b>19.7</b>	<b>26.4</b>	<b>28.7</b>	<b>21.9</b>	<b>25.7</b>	<b>6.7</b>	<b>6.5</b>	<b>0.1</b>	<b>6.5</b>	<b>2.6</b>
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	...	...	...	...	...	...	...	...	...	...
Bermuda	...	...	...	...	...	...	...	...	...	...
Cayman Islands	6.8	5.4	5.1	5.2	5.1	-2.6	-1.4	-0.5	-0.6	-0.3
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	1.8	2.1	2.6	0.9	1.2	1.0	0.4	-0.6	-0.5	0.4
Lebanon	...	...	...	...	...	...	...	...	...	...
Panama	...	...	...	...	...	...	...	...	...	...
Singapore	10.2	5.8	7.2	2.8	5.5	9.0	-4.5	-2.3	-1.1	1.5
West Indies UK	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0
<b>Developing countries</b>	<b>25.1</b>	<b>55.4</b>	<b>65.9</b>	<b>28.5</b>	<b>37.9</b>	<b>12.1</b>	<b>30.3</b>	<b>2.0</b>	<b>6.2</b>	<b>11.0</b>
<b>Africa &amp; Middle East</b>	<b>1.4</b>	<b>6.4</b>	<b>8.1</b>	<b>4.1</b>	<b>5.9</b>	<b>0.9</b>	<b>5.0</b>	<b>0.2</b>	<b>2.6</b>	<b>1.8</b>
Israel	0.7	0.1	0.1	...	...	0.7	-0.6	-0.4	...	-0.0
Qatar	...	2.2	3.1	2.1	2.8	...	2.2	0.1	2.0	0.9
South Africa	0.2	0.4	0.7	0.2	0.4	-0.0	0.2	0.0	0.2	0.3
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	0.4	3.7	4.3	1.8	2.8	0.2	3.2	0.4	0.4	0.6
<b>Asia &amp; Pacific</b>	<b>16.7</b>	<b>33.6</b>	<b>40.8</b>	<b>15.6</b>	<b>22.7</b>	<b>9.2</b>	<b>16.9</b>	<b>0.4</b>	<b>3.7</b>	<b>7.5</b>
China	9.4	24.8	32.5	13.7	19.2	7.4	15.3	-0.1	5.6	8.0
Chinese Taipei	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	-0.0	0.0
India	...	1.4	0.8	0.4	0.4	-0.1	1.4	-0.2	-0.1	-0.6
Indonesia	...	0.0	0.0	...	...	...	0.0	0.0	...	...
Korea	7.0	6.8	6.8	1.4	2.9	2.1	-0.2	0.6	-1.7	0.1
Malaysia	0.3	0.6	0.4	0.1	0.0	-0.2	0.4	0.1	-0.1	-0.1
Philippines	...	...	...	...	...	...	...	...	...	...
Thailand	...	0.0	0.2	0.0	0.2	...	0.0	...	0.0	0.2
<b>Europe</b>	<b>1.4</b>	<b>1.6</b>	<b>1.7</b>	<b>0.8</b>	<b>0.6</b>	<b>0.3</b>	<b>0.1</b>	<b>0.8</b>	<b>-2.1</b>	<b>0.1</b>
Croatia	...	...	...	...	...	...	...	...	...	...
Hungary	...	...	...	...	...	...	...	...	...	...
Poland	...	...	...	...	...	...	...	...	...	...
Russia	1.3	1.5	1.6	0.7	0.5	0.2	0.1	0.8	-1.9	0.1
Turkey	...	...	...	...	...	...	...	...	...	...
<b>Latin America &amp; Caribbean</b>	<b>5.5</b>	<b>13.8</b>	<b>15.3</b>	<b>8.0</b>	<b>8.6</b>	<b>1.7</b>	<b>8.3</b>	<b>0.6</b>	<b>2.0</b>	<b>1.5</b>
Argentina	0.1	0.1	0.1	...	...	0.1	-0.1	...	-0.1	...
Brazil	4.3	12.5	14.0	7.0	7.5	1.4	8.3	0.7	2.1	1.5
Chile	...	...	...	...	...	...	...	...	...	...
Colombia	0.1	0.2	0.2	0.0	0.1	0.0	0.0	-0.0	-0.0	0.0
Mexico	1.0	1.0	1.1	1.0	1.0	0.2	0.0	-0.1	0.0	0.1
Peru	...	...	...	...	...	...	...	...	...	...
Uruguay	...	...	...	...	...	...	...	...	...	...
Venezuela	...	...	...	...	...	...	...	...	...	...
<b>Int. organisations</b>	<b>29.8</b>	<b>28.1</b>	<b>16.3</b>	<b>16.8</b>	<b>3.7</b>	<b>19.8</b>	<b>-1.9</b>	<b>-4.4</b>	<b>3.0</b>	<b>-11.6</b>

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.



**Table 15B: International bonds and notes - all issuers<sup>1</sup>****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding			Announced issues		Net issues				
	Dec 2011	Dec 2012	Mar 2013	Q4 2012	Q1 2013	2011	2012	Q3 2012	Q4 2012	Q1 2013
<b>All countries</b>	<b>20,207.0</b>	<b>21,081.2</b>	<b>20,672.3</b>	<b>798.6</b>	<b>932.5</b>	<b>432.3</b>	<b>684.7</b>	<b>133.9</b>	<b>235.8</b>	<b>29.8</b>
<b>Developed countries</b>	<b>17,225.7</b>	<b>17,377.3</b>	<b>16,877.7</b>	<b>577.0</b>	<b>628.2</b>	<b>61.1</b>	<b>-23.2</b>	<b>-27.7</b>	<b>85.3</b>	<b>-104.8</b>
Australia	530.9	572.6	573.7	16.7	26.2	7.2	40.5	38.3	-8.7	10.2
Austria	311.6	304.4	289.8	7.8	3.6	-10.2	-12.2	0.6	-2.0	-5.9
Belgium	375.5	357.6	326.6	3.5	9.1	-33.1	-23.6	-3.6	-4.2	-21.6
Canada	643.8	682.9	676.8	25.7	22.7	39.2	32.5	13.8	-0.1	0.7
Cyprus	17.4	10.7	10.4	5.2	0.4	4.6	-6.8	-5.6	5.2	0.0
Denmark	149.0	161.1	153.2	7.8	7.2	7.8	9.7	6.2	5.2	-3.7
Finland	86.6	107.3	107.5	5.5	8.3	15.5	19.8	-0.3	4.7	3.1
France	1,637.1	1,685.3	1,639.8	56.0	74.3	88.0	25.0	-8.5	7.0	-1.1
Germany	1,869.1	1,909.6	1,837.8	64.3	80.6	-13.0	17.8	-10.8	13.1	-25.8
Greece	277.3	226.3	217.6	0.9	1.5	-0.9	-54.8	-15.1	0.3	-2.2
Iceland	34.9	24.9	22.2	0.0	0.0	-5.9	-10.2	-4.0	-2.2	-2.4
Ireland	397.4	378.2	376.2	16.5	16.9	-27.4	-25.5	-12.7	5.1	8.3
Italy	1,142.2	1,092.4	1,042.0	48.9	24.1	43.0	-68.6	-5.6	-3.9	-20.2
Japan	335.8	329.8	325.8	12.2	22.7	-27.1	9.3	13.8	1.0	9.4
Luxembourg	92.9	98.3	100.0	4.5	6.4	4.5	4.5	-0.4	-0.4	3.8
Netherlands	1,265.6	1,325.3	1,281.3	46.5	47.0	95.3	41.7	14.6	9.1	-11.6
New Zealand	19.3	22.1	22.0	0.2	0.3	5.4	2.7	1.4	0.0	0.1
Norway	221.9	257.3	258.7	13.1	25.5	27.9	35.8	3.2	5.5	8.3
Portugal	198.0	175.1	168.1	4.5	2.3	-17.1	-25.8	-10.6	1.3	-2.0
Slovakia	11.6	15.4	15.0	...	0.6	2.9	3.5	...	...	...
Spain	1,107.0	1,170.9	1,133.0	36.9	39.7	60.5	45.6	-7.7	13.5	-5.9
Sweden	371.1	431.4	442.1	23.9	46.3	34.6	54.9	7.7	12.9	20.8
Switzerland	354.4	376.7	353.1	17.4	9.6	-9.3	18.1	-0.7	11.9	-15.7
United Kingdom	2,771.9	2,766.2	2,687.4	73.2	67.8	-10.5	-40.0	-14.7	11.8	-5.7
United States	2,991.5	2,884.2	2,806.0	83.5	84.8	-220.6	-117.1	-24.7	-2.9	-46.0
<b>Offshore centres</b>	<b>261.8</b>	<b>319.3</b>	<b>322.2</b>	<b>18.5</b>	<b>14.4</b>	<b>-1.3</b>	<b>56.5</b>	<b>14.3</b>	<b>15.0</b>	<b>5.8</b>
Aruba	0.2	0.4	0.4	...	...	...	0.3	0.3	...	...
Bahamas	1.2	2.1	2.1	0.7	...	-0.1	0.9	...	0.7	...
Bermuda	9.3	12.1	12.3	...	0.3	1.6	2.8	1.5	-0.2	0.3
Cayman Islands	47.0	43.3	43.2	0.2	1.9	-10.0	-3.3	-0.0	-1.7	1.0
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	83.1	109.3	109.9	5.3	6.5	-0.4	25.8	2.9	4.1	1.0
Lebanon	29.1	34.8	33.8	4.4	...	4.6	5.7	-0.8	4.1	-0.9
Panama	10.8	12.0	12.0	0.9	...	0.8	1.3	-0.3	1.7	...
Singapore	52.6	73.2	75.6	5.4	3.8	-0.1	19.8	9.0	5.0	2.9
West Indies UK	0.5	1.0	1.0	0.0	...	0.3	0.6	...	0.0	...
<b>Developing countries</b>	<b>1,691.5</b>	<b>2,055.7</b>	<b>2,115.2</b>	<b>151.9</b>	<b>131.0</b>	<b>205.4</b>	<b>362.2</b>	<b>96.9</b>	<b>115.5</b>	<b>73.0</b>
<b>Africa &amp; Middle East</b>	<b>247.0</b>	<b>285.6</b>	<b>293.9</b>	<b>27.4</b>	<b>17.7</b>	<b>29.5</b>	<b>38.4</b>	<b>9.4</b>	<b>22.0</b>	<b>10.3</b>
Israel	24.0	32.8	33.7	5.0	2.1	4.5	8.7	0.2	4.8	1.1
Qatar	37.5	47.7	49.8	5.2	2.3	3.5	10.3	4.2	5.2	2.2
South Africa	48.7	53.2	52.1	1.9	1.0	6.6	4.4	2.8	1.2	-0.1
Tunisia	2.6	3.2	2.7	0.3	...	-0.8	0.6	0.5	0.3	-0.4
United Arab Emirates	97.4	107.3	114.3	11.6	8.4	16.9	9.7	2.5	7.0	7.4
<b>Asia &amp; Pacific</b>	<b>499.7</b>	<b>597.1</b>	<b>623.1</b>	<b>41.8</b>	<b>48.4</b>	<b>69.5</b>	<b>99.4</b>	<b>21.9</b>	<b>21.4</b>	<b>28.9</b>
China	108.6	148.5	162.1	16.0	18.4	38.1	39.8	4.6	13.2	13.2
Chinese Taipei	12.2	12.1	12.0	...	1.7	1.7	0.0	0.6	-0.9	-0.0
India	56.1	59.8	63.3	4.6	6.9	6.4	3.8	1.2	1.8	3.8
Indonesia	40.7	51.8	53.5	4.3	2.6	4.0	11.5	-0.8	2.7	2.0
Korea	144.3	161.2	164.3	8.2	8.2	18.1	18.0	8.5	-1.4	4.5
Malaysia	40.9	49.6	48.4	1.0	1.8	1.1	9.6	2.2	0.1	-0.2
Philippines	41.7	45.2	45.2	1.3	2.6	1.6	3.5	-0.2	1.1	0.2
Thailand	9.8	15.9	19.4	2.5	4.2	0.8	6.2	2.2	2.2	3.6
<b>Europe</b>	<b>409.9</b>	<b>534.8</b>	<b>543.6</b>	<b>53.4</b>	<b>37.4</b>	<b>32.0</b>	<b>121.4</b>	<b>39.4</b>	<b>43.9</b>	<b>15.3</b>
Croatia	8.6	11.7	11.5	0.5	1.5	1.3	3.0	...	1.1	...
Hungary	37.5	37.6	38.0	1.1	3.3	2.1	-0.4	0.3	-0.2	1.3
Poland	67.2	81.7	76.0	7.3	2.3	6.3	13.6	3.2	5.2	-3.6
Russia	164.2	233.4	243.4	25.9	17.7	9.1	67.8	28.3	20.2	11.3
Turkey	60.9	74.1	76.7	7.1	5.2	3.6	13.4	2.1	6.4	3.1
<b>Latin America &amp; Caribbean</b>	<b>535.0</b>	<b>638.3</b>	<b>654.7</b>	<b>29.2</b>	<b>27.5</b>	<b>74.4</b>	<b>103.0</b>	<b>26.1</b>	<b>28.1</b>	<b>18.5</b>
Argentina	50.9	51.0	50.7	...	0.3	0.6	-0.2	-0.1	...	0.3
Brazil	203.2	257.4	262.5	14.1	9.2	32.4	55.4	9.5	15.8	5.5
Chile	20.6	26.1	27.8	3.6	3.0	4.4	5.5	2.1	2.8	1.7
Colombia	28.8	35.2	37.4	0.0	3.6	4.4	6.0	4.5	-0.3	2.2
Mexico	118.4	144.2	147.2	8.0	5.7	17.9	25.4	7.8	6.6	3.7
Peru	20.7	27.7	29.8	0.3	2.5	2.1	6.8	1.7	0.0	2.1
Uruguay	10.0	10.0	10.0	0.5	0.0	0.8	0.1	-0.2	0.4	0.0
Venezuela	59.0	58.9	58.8	...	...	11.2	-0.1	-0.1	...	...
<b>Int. organisations</b>	<b>1,028.0</b>	<b>1,328.9</b>	<b>1,357.1</b>	<b>51.3</b>	<b>158.9</b>	<b>167.1</b>	<b>289.3</b>	<b>50.5</b>	<b>20.1</b>	<b>55.8</b>

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.



**Table 16A: Domestic debt securities<sup>1</sup>****All maturities, by sector and residence of issuer**

In billions of US dollars

Countries	Amounts outstanding					Exchange rate adjusted changes				
	Dec 2009	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q2 2012	Q3 2012	Q4 2012
<b>All issuers</b>										
Argentina	11.6	17.8	15.5	18.0	-	-0.8	4.0	1.0	0.6	-
Australia	993.7	1,177.3	1,294.3	1,446.0	1,428.3	120.7	103.0	4.2	40.8	-9.6
Belgium	...	...	...	...	...	...	...	...	...	...
Brazil	1,675.3	2,006.2	2,117.4	2,073.3	2,139.5	331.8	222.9	103.8	-8.2	78.7
Canada	1,288.2	1,445.6	1,508.0	1,670.3	1,673.9	94.2	126.2	36.5	25.5	27.0
China	2,566.6	3,045.6	3,389.0	3,635.4	3,776.5	185.0	379.8	51.1	158.5	111.3
Chinese Taipei	217.9	258.1	267.2	300.5	310.8	19.1	31.9	11.4	7.4	7.8
Chile	91.1	105.6	116.5	143.9	134.4	23.8	11.7	2.6	4.0	-2.5
Colombia	61.4	72.2	80.6	89.0	90.6	6.9	2.2	-0.1	0.1	0.3
Czech Republic	...	...	...	...	...	...	...	...	...	...
France	...	...	...	...	...	...	...	...	...	...
Germany	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
Hungary	-	78.7	65.2	82.2	83.7	-3.2	12.4	2.6	3.6	2.2
India	50.9	46.3	516.3	616.3	621.5	82.4	123.7	22.9	25.9	28.9
Indonesia	96.2	135.4	136.4	129.2	130.5	2.0	2.5	5.6	-1.2	2.4
Israel	165.1	190.0	183.9	190.9	209.0	7.6	20.1	1.4	6.4	8.7
Italy	...	...	...	...	...	...	...	...	...	...
Japan	12,087.6	14,333.1	15,512.0	15,903.0	14,404.7	480.4	512.6	293.8	96.2	161.9
Korea	943.3	1,049.4	1,109.5	1,218.9	1,280.2	79.6	82.1	16.1	21.3	19.0
Malaysia	209.0	267.8	288.0	343.6	351.9	29.5	52.3	5.3	12.6	7.4
Mexico	365.1	427.9	444.6	534.6	539.3	75.7	60.4	13.7	17.6	8.6
Netherlands	...	...	...	...	...	...	...	...	...	...
Peru	19.3	25.8	24.5	29.3	6.9	-2.3	3.2	-1.4	0.7	-0.5
Philippines	54.8	64.0	68.8	84.2	84.6	4.9	10.9	2.3	6.2	-1.0
Poland	...	...	...	...	...	...	...	...	...	...
Russia	135.4	180.1	284.9	319.2	349.2	14.6	46.7	7.2	1.0	23.7
Saudi Arabia	60.0	44.5	36.0	36.0	26.3	-8.5	-9.7	-	-	-9.7
Singapore	88.1	102.8	106.5	117.4	116.6	4.9	3.2	-0.9	1.0	-1.1
Spain	...	...	...	...	...	...	...	...	...	...
South Africa	156.6	209.2	197.5	216.3	217.6	30.7	31.4	9.8	6.5	6.1
Switzerland	179.7	198.0	196.5	194.3	204.4	-1.1	2.7	-11.9	3.4	6.0
Thailand	203.7	259.4	274.2	281.4	290.6	29.0	5.7	-3.7	-6.6	7.4
Turkey	221.7	230.8	202.2	231.1	232.6	16.9	17.1	4.1	6.2	0.5
United Kingdom	...	...	...	...	...	...	...	...	...	...
United States	...	...	...	...	...	...	...	...	...	...
<b>Financial corporations</b>										
Argentina	11.6	17.8	15.5	18.0	-	-0.8	4.0	1.0	0.6	-
Australia	717.5	782.3	787.2	855.2	825.1	6.5	19.5	-10.0	12.4	-25.2
Belgium	...	...	...	...	...	...	...	...	...	...
Brazil	429.6	530.9	630.3	604.8	600.5	166.4	28.8	8.9	10.2	-0.5
Canada	253.0	275.3	279.7	317.8	318.1	10.1	31.0	2.0	3.0	4.8
China	1,366.1	1,513.9	1,538.5	1,651.3	1,687.5	-49.8	145.6	25.7	49.7	22.7
Chinese Taipei	31.0	36.3	38.9	41.6	43.3	4.1	2.7	1.9	0.2	1.3
Chile	50.0	52.6	59.3	73.8	67.0	13.4	6.7	0.3	1.4	-1.1
Colombia	...	...	...	...	...	...	...	...	...	...
Czech Republic	...	...	...	...	...	...	...	...	...	...
France	...	...	...	...	...	...	...	...	...	...
Germany	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
Hungary	-	25.0	22.7	26.7	25.6	1.7	0.9	1.3	-0.8	-0.8
India	...	...	...	...	...	...	...	...	...	...
Indonesia	31.7	29.0	20.9	11.6	13.5	-8.3	-6.6	1.1	-0.3	2.0
Israel	30.2	34.4	37.1	39.9	42.9	5.4	4.8	1.6	0.8	1.0
Italy	...	...	...	...	...	...	...	...	...	...
Japan	3,032.5	3,381.2	3,376.6	3,314.2	3,034.6	-159.6	0.8	-8.8	-44.0	68.6
Korea	356.5	355.6	348.9	352.6	370.3	-1.3	-4.6	-6.4	-3.2	4.2
Malaysia	39.0	59.2	66.3	77.8	75.6	9.6	6.7	-1.4	2.8	-2.4
Mexico	130.4	151.2	139.9	156.9	161.8	7.0	11.2	2.9	-0.4	6.0
Netherlands	...	...	...	...	...	...	...	...	...	...
Peru	7.7	11.4	9.3	12.7	0.6	-2.5	0.6	-1.5	0.6	-2.3
Philippines	...	...	...	...	...	...	...	...	...	...
Poland	...	...	...	...	...	...	...	...	...	...
Russia	35.4	53.5	37.3	49.4	55.3	-15.4	15.5	2.4	3.1	4.9
Saudi Arabia	...	...	...	...	...	...	...	...	...	...
Singapore	...	...	...	...	...	...	...	...	...	...
Spain	...	...	...	...	...	...	...	...	...	...
South Africa	43.2	50.7	46.1	51.5	50.5	5.6	6.9	2.1	0.4	0.2
Switzerland	66.4	71.6	69.1	72.8	75.4	-2.4	4.2	-1.0	4.2	1.0
Thailand	97.4	132.8	151.3	136.8	144.3	26.0	-11.8	-10.9	-9.6	6.7
Turkey	0.3	1.7	7.3	14.3	15.0	6.9	7.2	3.2	0.7	0.7
United Kingdom	...	...	...	...	...	...	...	...	...	...
United States	...	...	...	...	...	...	...	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 16B: Domestic debt securities<sup>1</sup>****All maturities, by sector and residence of issuer**

In billions of US dollars

Countries	Amounts outstanding					Exchange rate adjusted changes				
	Dec 2009	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q2 2012	Q3 2012	Q4 2012
<b>Non-financial corporations</b>										
Argentina	...	...	...	...	...	...	...	...	...	...
Australia	38.4	42.5	46.1	48.3	51.1	3.8	4.0	-2.8	0.6	3.0
Belgium	...	...	...	...	...	...	...	...	...	...
Brazil	75.7	106.7	123.3	147.1	157.0	29.2	46.9	15.4	9.7	10.8
Canada	143.4	166.0	174.5	192.0	199.4	12.3	20.3	3.3	3.2	10.0
China	359.8	525.7	678.5	735.8	805.4	122.8	125.2	12.7	43.4	63.5
Chinese Taipei	56.0	64.8	68.9	88.2	91.0	6.6	18.8	5.0	5.7	2.0
Chile	28.1	32.1	32.0	39.2	36.4	3.4	1.6	0.6	2.3	-2.0
Colombia	1.0	1.8	1.9	2.0	2.0	-0.0	-0.1	-	-0.1	-
Czech Republic	...	...	...	...	...	...	...	...	...	...
France	...	...	...	...	...	...	...	...	...	...
Germany	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
Hungary	-	0.5	0.6	0.7	0.7	0.2	0.0	-0.0	0.0	0.0
India	...	...	...	...	...	...	...	...	...	...
Indonesia	4.9	6.0	6.2	7.6	7.3	0.3	1.5	0.7	0.7	-0.2
Israel	37.6	46.1	39.8	39.5	43.1	-3.3	2.2	-2.5	1.7	1.6
Italy	...	...	...	...	...	...	...	...	...	...
Japan	799.0	890.2	905.7	888.8	817.4	-25.8	3.6	22.8	-5.2	22.2
Korea	292.5	360.3	401.7	467.7	498.4	48.5	62.8	14.6	22.2	12.7
Malaysia	78.3	95.6	97.1	125.3	129.7	4.5	28.7	3.6	6.6	4.1
Mexico	28.3	34.7	35.9	40.8	41.5	5.8	3.0	-0.4	1.7	1.0
Netherlands	...	...	...	...	...	...	...	...	...	...
Peru	4.2	4.3	4.4	4.3	6.3	-0.1	1.6	-	-0.2	1.8
Philippines	1.7	2.3	3.6	3.7	3.5	1.3	-0.3	-0.0	-0.0	-0.3
Poland	...	...	...	...	...	...	...	...	...	...
Russia	49.6	57.5	60.3	62.9	69.0	6.6	5.0	-1.4	-0.5	4.9
Saudi Arabia	...	...	...	...	...	...	...	...	...	...
Singapore	...	...	...	...	...	...	...	...	...	...
Spain	...	...	...	...	...	...	...	...	...	...
South Africa	23.2	30.8	25.7	27.3	27.7	0.7	3.2	1.1	0.8	1.1
Switzerland	16.2	17.5	17.1	17.0	16.9	-0.4	-0.7	-0.3	0.1	-0.4
Thailand	35.4	40.5	40.0	44.6	45.7	1.5	4.2	-0.9	1.5	0.8
Turkey	-	0.1	0.1	0.1	0.6	0.0	0.5	-0.0	-0.0	0.5
United Kingdom	...	...	...	...	...	...	...	...	...	...
United States	...	...	...	...	...	...	...	...	...	...
<b>General government</b>										
Argentina	...	...	...	...	...	...	...	...	...	...
Australia	237.8	352.5	461.0	542.5	552.1	110.4	79.5	17.1	27.8	12.7
Belgium	...	...	...	...	...	...	...	...	...	...
Brazil	1,170.0	1,368.6	1,363.7	1,321.4	1,382.0	136.2	147.3	79.4	-28.0	68.4
Canada	891.8	1,004.3	1,053.9	1,160.5	1,156.5	71.8	74.8	31.1	19.2	12.2
China	840.8	1,006.0	1,171.9	1,248.2	1,283.6	112.0	109.1	12.7	65.5	25.2
Chinese Taipei	131.0	157.0	159.4	170.7	176.6	8.4	10.3	4.5	1.5	4.5
Chile	13.0	20.9	25.3	30.9	31.0	7.0	3.4	1.7	0.4	0.6
Colombia	60.4	70.3	78.7	87.1	88.6	6.9	2.2	-0.1	0.1	0.3
Czech Republic	...	...	...	...	...	...	...	...	...	...
France	...	...	...	...	...	...	...	...	...	...
Germany	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
Hungary	-	53.1	41.9	54.9	57.4	-5.1	11.5	1.3	4.4	3.0
India	50.9	46.3	516.3	616.3	621.5	82.4	123.7	22.9	25.9	28.9
Indonesia	59.5	100.4	109.3	110.0	109.7	10.0	7.6	3.9	-1.6	0.6
Israel	97.3	109.5	107.0	111.4	123.1	5.4	13.1	2.4	3.9	6.1
Italy	...	...	...	...	...	...	...	...	...	...
Japan	8,256.2	10,061.6	11,229.8	11,700.0	10,552.8	665.9	508.1	279.8	145.4	71.1
Korea	294.3	333.4	358.8	398.7	411.5	32.3	23.9	7.9	2.2	2.1
Malaysia	91.8	113.0	124.6	140.6	146.5	15.5	16.9	3.0	3.2	5.6
Mexico	206.3	241.9	268.8	336.9	336.0	62.9	46.3	11.2	16.3	1.6
Netherlands	...	...	...	...	...	...	...	...	...	...
Peru	7.4	10.2	10.8	12.3	-	0.3	1.0	0.1	0.2	-
Philippines	53.1	61.7	65.2	80.5	81.1	3.6	11.2	2.3	6.2	-0.8
Poland	...	...	...	...	...	...	...	...	...	...
Russia	50.4	69.1	187.3	206.9	225.0	23.4	26.3	6.2	-1.6	14.0
Saudi Arabia	60.0	44.5	36.0	36.0	26.3	-8.5	-9.7	-	-	-9.7
Singapore	88.1	102.8	106.5	117.4	116.6	4.9	3.2	-0.9	1.0	-1.1
Spain	...	...	...	...	...	...	...	...	...	...
South Africa	90.1	127.7	125.7	137.5	139.3	24.4	21.3	6.7	5.2	4.9
Switzerland	97.2	108.9	110.3	104.5	112.2	1.7	-0.9	-10.6	-0.8	5.4
Thailand	70.9	86.1	82.9	100.0	100.6	1.6	13.3	8.2	1.5	-0.0
Turkey	221.3	228.9	194.8	216.7	216.9	10.1	9.4	0.9	5.5	-0.6
United Kingdom	...	...	...	...	...	...	...	...	...	...
United States	...	...	...	...	...	...	...	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 16C: Domestic bonds and notes - central government****By type of instrument and residence of issuer**

In billions of US dollars, amounts outstanding

Countries	Floating rate					Fixed rate				
	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012
Argentina	1.3	11.5	11.3	11.0	...	0.8	0.7	0.6	0.6	...
Australia	-	-	-	-	-	34.2	70.3	126.7	163.7	213.7
Belgium	...	...	...	...	...	322.0	355.2	350.7	363.2	386.9
Brazil	202.5	297.1	317.4	302.3	180.6	162.7	261.4	348.2	355.6	339.7
Canada	-	-	-	-	-	190.0	300.9	362.8	392.9	417.9
Chile	...	...	...	...	...	0.6	1.5	2.5	3.9	5.5
Chinese Taipei	-	-	-	-	-	110.2	119.9	143.7	149.0	164.4
Colombia	-	-	-	-	-	33.7	41.4	49.8	56.6	63.3
Czech Republic	...	...	...	6.9	8.8	...	...	...	40.4	44.4
Germany	11.1	10.4	78.4	166.3	...	1,230.9	1,297.5	1,297.5	1,306.7	1,375.9
Hong Kong SAR	-	-	-	-	-	0.6	0.9	3.3	5.1	6.3
Hungary	2.3	2.4	2.8	2.7	3.3	46.0	40.4	37.8	30.0	36.1
India	9.2	9.5	10.3	9.3	8.8	218.8	277.2	379.4	379.8	449.1
Indonesia	13.3	15.2	15.9	14.9	12.7	29.1	37.6	44.5	52.3	59.6
Israel	12.5	12.5	11.9	8.1	8.9	35.2	41.4	50.8	53.1	60.6
Korea	...	...	...	...	...	222.8	279.9	316.9	340.8	388.6
Malaysia	-	-	-	-	-	75.2	78.8	112.2	123.4	145.3
Mexico	36.4	37.5	32.4	50.2	70.1	82.1	95.6	120.9	117.1	139.2
Peru	-	-	-	-	-	5.4	6.5	9.3	9.9	10.5
Philippines	1.3	1.3	1.3	1.3	1.3	49.2	38.4	47.9	56.7	75.1
Poland	18.6	18.1	22.1	18.6	31.9	99.6	120.3	131.9	120.2	128.4
Russia	...	...	...	...	...	38.1	47.8	66.6	86.3	104.5
Saudi Arabia	15.5	10.7	6.7	3.7	0.3	47.7	49.3	37.9	32.3	26.1
Singapore	...	...	...	-	-	47.7	51.0	56.3	61.0	67.5
South Africa	0.8	1.1	1.2	0.0	-	40.3	57.3	79.6	78.6	90.0
Spain	4.2	9.8	9.9	9.1	3.0	409.7	540.4	580.0	653.5	768.3
Thailand	-	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1
Turkey	68.1	87.4	80.5	59.2	60.8	93.2	93.6	103.6	100.1	116.8
United Kingdom	-	-	-	-	-	688.5	1,103.2	1,250.8	1,378.3	1,541.4
United States	-	-	-	-	...	3,386.9	4,899.0	6,464.4	7,669.2	8,567.3
	<b>Inflation linked</b>					<b>Exchange rate linked</b>				
Argentina	52.2	36.6	37.3	36.7	...	22.9	22.6	23.7	25.8	...
Australia	4.2	5.4	11.6	14.1	16.8	-	-	-	-	-
Belgium	-	-	-	-	-	3.9	7.2	8.1	8.1	7.3
Brazil	158.8	229.8	267.5	284.1	332.9	5.6	5.7	5.3	5.4	5.4
Canada	21.2	26.9	30.4	31.9	35.0	-	-	-	-	-
Chile	3.9	6.9	12.3	16.6	21.7	...	...	...	...	...
Chinese Taipei	-	-	-	-	-	-	-	-	-	-
Colombia	12.5	14.3	16.2	18.0	21.5	0.1	-	-	-	-
Czech Republic	...	...	...	-	-	...	...	...	-	-
Germany	23.5	31.5	41.3	43.8	153.9	5.5	9.7	3.7	5.9	14.8
Hong Kong SAR	-	-	-	1.3	2.6	1.3	1.3	1.3	1.3	1.3
Hungary	-	-	-	0.5	1.0	...	...	...	...	...
India	-	-	-	-	-	...	...	...	...	...
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	34.5	42.3	45.7	44.6	52.4	1.1	1.2	1.1	1.2	1.2
Korea	1.4	1.5	2.6	3.5	7.1	...	...	...	...	...
Malaysia	-	-	-	-	-	-	-	-	-	-
Mexico	24.7	33.2	43.0	46.3	58.0	-	-	-	-	-
Peru	0.7	0.7	0.8	0.8	0.8	0.2	0.1	0.1	0.1	-
Philippines	...	...	...	...	...	-	-	0.5	0.5	1.0
Poland	3.6	3.8	5.0	6.1	7.5	-	-	-	-	-
Russia	0.8	0.8	0.8	0.7	0.8	1.8	1.8	1.7	-	-
Saudi Arabia	...	...	...	...	...	...	...	...	...	...
Singapore	...	...	...	-	-	...	...	...	-	-
South Africa	8.7	16.1	25.0	25.7	30.7	...	...	...	...	...
Spain	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	0.0	-	0.0	0.0	0.0	-	-
Turkey	14.2	25.3	34.4	34.0	42.8	15.1	11.5	3.6	2.0	-
United Kingdom	239.5	295.6	351.9	398.4	464.7	-	-	-	-	-
United States	530.1	568.1	616.1	738.8	849.8	-	-	-	-	-

**Table 17A: Domestic money market instruments<sup>1</sup>****Short-term at original maturity, amounts outstanding by sector and residence of issuer**

In billions of US dollars

Countries	All issuers					Financial corporations				
	Dec 2009	Dec 2010	Dec 2011	Sep 2012	Dec 2012	Dec 2009	Dec 2010	Dec 2011	Sep 2012	Dec 2012
Argentina	...	...	...	...	...	...	...	...	...	...
Australia	370.7	375.6	358.8	360.8	357.0	345.1	345.4	329.0	329.3	320.5
Belgium	...	...	...	...	...	...	...	...	...	...
Brazil	...	...	...	...	...	...	...	...	...	...
Canada	313.7	309.0	300.6	345.0	333.8	92.3	88.1	91.0	106.1	99.9
China	...	...	...	...	...	...	...	...	...	...
Chinese Taipei	32.6	40.1	39.4	46.5	50.1	5.5	8.3	9.2	8.4	8.1
Chile	8.0	3.8	2.1	5.3	0.3	7.5	3.7	2.1	5.2	0.3
Colombia	...	...	...	...	...	...	...	...	...	...
Czech Republic	...	...	...	...	...	...	...	...	...	...
France	...	...	...	...	...	...	...	...	...	...
Germany	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
Hungary	...	25.0	23.5	29.1	29.1	...	15.9	15.9	18.5	17.2
India	50.9	46.3	53.9	76.9	73.6	...	...	...	...	...
Indonesia	...	...	...	...	...	...	...	...	...	...
Israel	0.8	2.0	2.3	1.8	1.4	...	...	...	...	...
Italy	...	...	...	...	...	...	...	...	...	...
Japan	1,717.8	2,004.5	2,294.2	2,326.3	2,188.6	59.1	81.1	86.8	81.5	77.4
Korea	84.8	82.9	82.1	85.7	86.8	74.3	71.4	71.1	69.6	74.1
Malaysia	29.4	51.3	54.9	74.3	72.3	23.0	37.8	42.4	51.3	49.4
Mexico	72.3	81.4	79.7	97.7	97.7	30.4	35.7	27.7	30.1	33.1
Netherlands	...	...	...	...	...	...	...	...	...	...
Peru	4.9	8.6	6.4	9.8	0.0	4.9	8.6	6.4	9.8	0.0
Philippines	13.4	12.0	6.7	6.7	7.0	...	...	...	...	...
Poland	...	...	...	...	...	...	...	...	...	...
Russia	...	...	...	...	...	...	...	...	...	...
Saudi Arabia	...	...	...	...	...	...	...	...	...	...
Singapore	37.1	44.4	45.4	47.8	49.0	...	...	...	...	...
Spain	...	...	...	...	...	...	...	...	...	...
South Africa	30.8	38.0	33.7	32.2	29.8	13.9	15.3	12.8	11.5	9.5
Switzerland	6.7	9.8	11.3	12.0	15.3	...	...	...	...	...
Thailand	57.7	77.7	84.5	67.3	68.0	50.5	74.0	83.4	59.6	64.3
Turkey	12.9	7.2	5.0	11.4	12.6	0.1	1.0	5.0	10.1	10.4
United Kingdom	...	...	...	...	...	...	...	...	...	...
United States	...	...	...	...	...	...	...	...	...	...
	<b>Non-financial corporations</b>					<b>General government</b>				
Argentina	...	...	...	...	...	...	...	...	...	...
Australia	1.2	1.5	4.6	0.3	0.1	24.4	28.7	25.3	31.2	36.4
Belgium	...	...	...	...	...	...	...	...	...	...
Brazil	...	...	...	...	...	...	...	...	...	...
Canada	10.8	12.4	10.4	8.9	10.0	210.6	208.5	199.1	229.9	223.9
China	...	...	...	...	...	...	...	...	...	...
Chinese Taipei	20.4	23.5	24.3	33.7	35.2	6.7	8.2	6.0	4.4	6.7
Chile	0.6	0.1	0.1	0.1	...	...	...	...	...	...
Colombia	...	...	...	...	...	...	...	...	...	...
Czech Republic	...	...	...	...	...	...	...	...	...	...
France	...	...	...	...	...	...	...	...	...	...
Germany	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
Hungary	...	...	0.0	0.0	0.0	...	9.1	7.6	10.6	11.9
India	...	...	...	...	...	50.9	46.3	53.9	76.9	73.6
Indonesia	...	...	...	...	...	...	...	...	...	...
Israel	...	...	...	...	...	0.8	2.0	2.3	1.8	1.4
Italy	...	...	...	...	...	...	...	...	...	...
Japan	93.4	80.2	101.2	75.0	83.9	1,565.2	1,843.2	2,106.3	2,169.9	2,027.3
Korea	10.3	11.5	11.0	11.8	12.6	0.2	...	...	4.3	...
Malaysia	5.1	12.0	11.1	21.6	21.5	1.3	1.5	1.4	1.4	1.4
Mexico	2.7	1.0	1.5	1.8	1.4	39.2	44.7	50.4	65.8	63.2
Netherlands	...	...	...	...	...	...	...	...	...	...
Peru	0.0	0.0	0.0	...	0.0	...	...	...	...	...
Philippines	...	...	...	...	...	13.4	12.0	6.7	6.7	7.0
Poland	...	...	...	...	...	...	...	...	...	...
Russia	...	...	...	...	...	...	...	...	...	...
Saudi Arabia	...	...	...	...	...	...	...	...	...	...
Singapore	...	...	...	...	...	37.1	44.4	45.4	47.8	49.0
Spain	...	...	...	...	...	...	...	...	...	...
South Africa	2.7	2.4	1.2	1.5	1.6	14.3	20.3	19.7	19.3	18.7
Switzerland	...	...	...	...	...	6.7	9.8	11.3	12.0	15.3
Thailand	1.0	1.4	1.1	1.4	1.8	6.2	2.4	...	6.4	1.9
Turkey	...	...	...	0.0	0.1	12.8	6.2	...	1.3	2.1
United Kingdom	...	...	...	...	...	...	...	...	...	...
United States	...	...	...	...	...	...	...	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 17B: Domestic bonds and notes<sup>1</sup>****Long-term at original maturity, amounts outstanding by sector and residence of issuer**

In billions of US dollars

Countries	All issuers					Financial corporations				
	Dec 2009	Dec 2010	Dec 2011	Sep 2012	Dec 2012	Dec 2009	Dec 2010	Dec 2011	Sep 2012	Dec 2012
Argentina	...	...	...	...	...	...	...	...	...	...
Australia	623.0	801.7	935.5	1,085.2	1,071.3	372.4	436.9	458.2	525.9	504.6
Belgium	...	...	...	...	...	...	...	...	...	...
Brazil	...	...	...	...	...	...	...	...	...	...
Canada	974.5	1,136.6	1,207.4	1,325.3	1,340.2	160.7	187.2	188.7	211.6	218.2
China	...	...	...	...	...	...	...	...	...	...
Chinese Taipei	185.3	218.0	227.8	254.0	260.8	25.4	28.0	29.7	33.3	35.2
Chile	83.1	101.8	114.4	138.6	134.1	42.6	48.9	57.2	68.6	66.7
Colombia	61.4	72.2	80.6	89.0	90.6	...	...	...	...	...
Czech Republic	...	...	...	...	...	...	...	...	...	...
France	...	...	...	...	...	...	...	...	...	...
Germany	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
Hungary	–	53.7	41.7	53.1	54.6	–	9.2	6.8	8.1	8.5
India	–	–	462.3	539.4	547.8	...	...	...	...	...
Indonesia	...	...	...	...	...	...	...	...	...	...
Israel	96.6	107.5	104.7	109.6	121.6	...	...	...	...	...
Italy	...	...	...	...	...	...	...	...	...	...
Japan	10,369.9	12,328.6	13,217.8	13,576.7	12,216.1	2,973.4	3,300.2	3,289.8	3,232.7	2,957.2
Korea	858.6	966.5	1,027.4	1,133.2	1,193.5	282.3	284.3	277.9	283.0	296.1
Malaysia	179.6	216.5	233.1	269.4	279.5	16.0	21.4	23.8	26.5	26.2
Mexico	292.8	346.5	364.9	436.9	441.6	100.0	115.5	112.2	126.8	128.6
Netherlands	...	...	...	...	...	...	...	...	...	...
Peru	14.4	17.3	18.1	19.5	6.8	2.8	2.8	2.9	2.9	0.6
Philippines	41.4	52.0	62.1	77.5	77.5	...	...	...	...	...
Poland	...	...	...	...	...	...	...	...	...	...
Russia	...	...	...	...	...	...	...	...	...	...
Saudi Arabia	60.0	44.5	36.0	36.0	26.3	...	...	...	...	...
Singapore	51.0	58.4	61.0	69.6	67.5	...	...	...	...	...
Spain	...	...	...	...	...	...	...	...	...	...
South Africa	124.4	169.5	162.1	184.1	187.8	29.4	35.4	33.3	40.1	41.1
Switzerland	173.0	188.3	185.2	182.4	189.1	66.4	71.6	69.1	72.8	75.4
Thailand	146.0	181.7	189.7	214.0	222.5	46.9	58.8	67.9	77.2	80.0
Turkey	208.8	223.6	197.2	219.7	220.0	0.3	0.7	2.3	4.2	4.6
United Kingdom	...	...	...	...	...	...	...	...	...	...
United States	...	...	...	...	...	...	...	...	...	...
	<b>Non-financial corporations</b>					<b>General government</b>				
Argentina	...	...	...	...	...	...	...	...	...	...
Australia	37.2	41.0	41.5	48.0	51.0	213.4	323.8	435.7	511.3	515.7
Belgium	...	...	...	...	...	...	...	...	...	...
Brazil	...	...	...	...	...	...	...	...	...	...
Canada	132.6	153.6	164.0	183.1	189.4	681.2	795.7	854.7	930.5	932.6
China	...	...	...	...	...	...	...	...	...	...
Chinese Taipei	35.6	41.3	44.6	54.5	55.8	124.3	148.7	153.4	166.2	169.9
Chile	27.5	32.0	31.9	39.1	36.4	13.0	20.9	25.3	30.9	31.0
Colombia	1.0	1.8	1.9	2.0	2.0	60.4	70.3	78.7	87.1	88.6
Czech Republic	...	...	...	...	...	...	...	...	...	...
France	...	...	...	...	...	...	...	...	...	...
Germany	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
Hungary	–	0.5	0.6	0.6	0.7	–	44.0	34.3	44.3	45.5
India	...	...	...	...	...	–	–	462.3	539.4	547.8
Indonesia	...	...	...	...	...	...	...	...	...	...
Israel	...	...	...	...	...	96.6	107.5	104.7	109.6	121.6
Italy	...	...	...	...	...	...	...	...	...	...
Japan	705.5	810.0	804.5	813.8	733.5	6,691.0	8,218.5	9,123.5	9,530.2	8,525.4
Korea	282.2	348.8	390.7	455.9	485.8	294.1	333.4	358.8	394.3	411.5
Malaysia	73.2	83.6	86.0	103.7	108.3	90.4	111.4	123.3	139.2	145.1
Mexico	25.6	33.8	34.3	39.0	40.1	167.1	197.2	218.4	271.1	272.8
Netherlands	...	...	...	...	...	...	...	...	...	...
Peru	4.2	4.3	4.4	4.3	6.2	7.4	10.2	10.8	12.3	–
Philippines	1.7	2.3	3.6	3.7	3.5	39.7	49.7	58.5	73.8	74.0
Poland	...	...	...	...	...	...	...	...	...	...
Russia	...	...	...	...	...	50.4	69.1	87.1	96.6	105.3
Saudi Arabia	...	...	...	...	...	60.0	44.5	36.0	36.0	26.3
Singapore	...	...	...	...	...	51.0	58.4	61.0	69.6	67.5
Spain	...	...	...	...	...	...	...	...	...	...
South Africa	20.6	28.4	24.5	25.8	26.2	74.5	105.7	104.3	118.2	120.6
Switzerland	16.2	17.5	17.1	17.0	16.9	90.4	99.2	99.0	92.6	96.9
Thailand	34.4	39.2	38.9	43.3	43.9	64.7	83.7	82.9	93.6	98.7
Turkey	–	0.1	0.1	0.1	0.5	208.5	222.7	194.8	215.4	214.9
United Kingdom	...	...	...	...	...	...	...	...	...	...
United States	...	...	...	...	...	...	...	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 17C: Domestic debt securities - average maturity**

All maturities, by residence of issuer

In years

Countries	Central government									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Original maturity</b>										
Argentina	1.0	1.3	1.1	19.8	19.8	19.2	19.3	20.0	21.1	...
Australia	12.6	12.6	12.0	12.1	11.6	11.0	7.9	7.3	7.4	7.8
Belgium	9.6	10.3	10.6	11.1	10.8	10.2	10.0	10.2	10.6	11.2
Brazil	...	...	...	...	...	...	...	...	...	...
Canada	...	...	...	...	...	...	...	...	...	...
Chile	19.8	19.4	14.7	...	14.7	20.8	11.6	14.1	10.8	15.6
Chinese Taipei	11.8	12.0	12.4	12.5	12.6	12.6	12.4	12.7	13.5	14.1
Colombia	6.5	6.8	6.8	7.5	7.7	8.2	8.8	9.0	9.9	10.6
Czech Republic	7.6	7.0	7.2	8.0	8.8	9.3	9.6	9.4	9.1	9.2
Germany	...	...	...	...	10.6	11.0	10.4	10.6	10.8	11.1
Hong Kong SAR	...	7.7	7.7	8.5	8.5	9.4	8.2	6.9	5.7	5.6
Hungary	...	...	...	...	6.8	7.1	5.3	6.4	8.5	8.2
India	13.8	14.9	14.1	16.9	14.7	14.9	13.8	11.2	11.6	12.7
Indonesia	7.8	7.9	7.6	11.5	12.1	12.1	12.6	13.1	14.3	15.1
Israel	9.5	9.7	10.0	10.5	11.0	11.2	11.3	11.2	11.0	11.3
Korea	5.5	5.8	6.1	6.6	7.0	7.5	7.6	8.1	8.6	9.1
Malaysia	...	...	8.6	8.4	10.0	9.7	9.2	8.7	9.2	9.5
Mexico	...	...	...	...	...	...	...	...	...	...
Peru	3.1	5.6	10.5	12.3	18.1	18.5	19.0	17.9	18.2	19.9
Philippines	7.0	7.0	7.2	7.9	7.8	8.1	6.6	8.6	11.1	12.5
Poland	4.4	5.4	6.2	6.9	8.0	8.6	7.9	7.5	7.5	8.5
Russia	...	11.1	11.4	12.0	13.0	13.5	11.3	9.0	9.0	9.5
Saudi Arabia	...	...	...	...	...	...	...	...	...	...
Singapore	6.1	6.0	6.2	6.4	6.8	7.0	6.2	6.3	6.3	8.2
South Africa	16.6	15.4	16.0	16.8	17.4	18.3	18.0	18.2	19.5	20.5
Spain	9.9	10.3	11.0	11.4	12.2	11.7	10.8	10.8	10.6	10.4
Thailand	8.5	8.7	8.6	8.8	9.7	10.2	10.2	10.3	11.2	12.0
Turkey	2.9	2.8	3.3	3.5	3.8	3.9	4.0	4.2	4.5	5.1
United Kingdom	...	...	...	...	...	...	...	...	...	...
United States	...	...	...	...	...	...	...	...	...	...
<b>Remaining maturity</b>										
Argentina	0.7	1.0	12.0	12.8	12.4	12.2	12.0	11.7	11.8	...
Australia	5.6	5.6	5.3	6.0	5.7	5.4	5.1	4.9	5.1	5.2
Belgium	5.4	6.0	6.1	6.3	6.2	6.0	5.7	6.0	6.4	6.9
Brazil	2.7	2.4	2.3	2.6	3.0	3.3	3.4	3.4	3.5	3.8
Canada	6.5	6.7	6.6	6.6	7.0	6.2	6.0	6.0	5.8	5.8
Chile	19.8	19.2	16.9	15.9	14.8	16.5	14.0	13.5	12.0	11.4
Chinese Taipei	8.5	8.5	8.4	8.2	7.9	7.6	7.2	7.6	8.2	8.8
Colombia	4.2	4.1	3.8	3.9	4.1	4.4	5.1	5.1	5.2	5.4
Czech Republic	5.3	4.8	4.8	5.3	5.8	5.8	5.9	5.6	5.3	5.0
Germany	...	...	...	...	6.4	6.6	6.2	6.2	6.3	6.5
Hong Kong SAR	...	7.3	6.3	6.1	5.1	4.9	4.5	4.4	3.6	3.0
Hungary	4.0	4.1	4.1	4.0	4.0	3.8	2.7	2.9	3.6	3.2
India	8.9	9.8	9.6	9.9	10.0	10.6	10.5	9.8	9.8	9.7
Indonesia	7.8	8.4	7.6	7.1	8.2	8.2	7.9	8.6	9.2	10.1
Israel	6.6	6.2	6.1	6.0	6.2	6.2	6.3	6.2	6.3	7.4
Korea	3.7	4.0	4.1	4.2	4.4	4.5	4.6	5.0	5.3	5.7
Malaysia	5.0	5.0	5.0	5.2	5.4	5.3	5.3	4.5	5.1	5.5
Mexico	2.5	2.9	3.3	4.3	5.6	6.5	6.3	7.2	7.6	7.9
Peru	2.1	4.6	9.6	10.8	16.5	16.2	16.0	15.0	14.5	14.8
Philippines	4.2	3.9	4.1	4.7	5.0	4.9	4.1	6.1	8.7	10.0
Poland	2.7	3.2	3.6	3.9	4.3	4.2	4.1	4.3	4.3	4.5
Russia	...	7.4	7.2	8.0	8.8	9.4	7.4	5.6	6.2	6.5
Saudi Arabia	5.5	5.0	5.0	4.4	4.2	3.5	3.3	3.1	3.1	3.5
Singapore	3.5	3.5	3.6	3.2	3.6	3.6	3.2	3.3	3.3	6.2
South Africa	8.3	8.3	8.2	8.4	8.5	10.0	10.6	10.6	11.6	12.3
Spain	6.0	6.2	6.6	6.7	6.8	6.6	6.4	6.6	6.4	5.9
Thailand	6.0	6.0	5.6	5.4	5.8	5.8	5.8	6.0	6.6	7.7
Turkey	1.9	1.6	1.8	1.9	1.1	1.9	1.9	2.5	2.5	2.7
United Kingdom	11.8	12.1	13.1	13.9	14.5	14.5	13.5	13.4	14.5	14.6
United States	4.7	4.5	4.5	4.5	4.6	4.2	4.6	4.9	5.2	5.4



**Table 18: Total debt securities - all issuers<sup>1</sup>****All maturities, amounts outstanding by sector and residence of issuer**

In billions of US dollars

Countries	All issuers					Financial corporations				
	Dec 2009	Dec 2010	Dec 2011	Sep 2012	Dec 2012	Dec 2009	Dec 2010	Dec 2011	Sep 2012	Dec 2012
Argentina	125.0	160.8	151.1	146.8	–	25.2	37.1	33.1	38.3	–
Australia	1,509.6	1,728.4	1,853.8	2,016.7	2,014.9	1,114.1	1,199.1	1,190.1	1,256.3	1,233.3
Belgium	732.8	696.8	718.8	730.0	736.2	254.4	221.1	227.4	222.8	223.7
Brazil	...	...	...	...	...	...	...	...	...	...
Canada	1,625.2	1,805.3	1,899.9	2,089.2	2,100.5	346.2	369.6	398.5	448.8	455.6
China	2,577.5	3,055.8	3,398.2	3,376.8	–	1,371.6	1,519.0	1,543.7	1,533.9	–
Chinese Taipei	...	...	...	...	...	...	...	...	...	...
Chile	...	...	...	...	...	...	...	...	...	...
Colombia	...	...	...	...	...	...	...	...	...	...
Czech Republic	104.4	107.6	114.2	127.2	136.5	39.1	36.3	36.2	41.2	41.4
France	4,165.0	4,142.9	4,374.1	4,508.5	4,532.4	1,850.7	1,823.4	1,938.4	1,897.8	1,882.3
Germany	4,810.0	4,490.9	4,383.1	4,323.3	4,355.2	2,764.5	2,282.9	2,174.9	2,025.4	2,027.3
Hong Kong SAR	141.6	177.4	216.0	251.3	261.0	47.6	64.9	98.1	132.4	136.9
Hungary	121.0	110.6	95.5	114.8	116.9	38.4	32.8	28.5	31.9	31.6
India	...	...	...	...	...	...	...	...	...	...
Indonesia	...	...	...	...	...	...	...	...	...	...
Israel	...	...	...	...	...	...	...	...	...	...
Italy	3,809.3	3,593.0	3,686.4	3,826.8	3,894.0	1,583.8	1,403.6	1,492.3	1,537.2	1,572.1
Japan	12,255.1	14,514.1	15,687.8	16,091.2	14,592.4	3,099.8	3,461.6	3,465.9	3,408.8	3,126.2
Korea	...	...	...	...	...	...	...	...	...	...
Malaysia	231.2	291.6	311.9	369.6	377.8	40.9	60.8	69.1	81.8	79.7
Mexico	...	...	...	...	...	...	...	...	...	...
Netherlands	2,331.9	2,281.6	2,241.5	2,285.4	2,337.2	1,825.0	1,767.2	1,724.6	1,740.9	1,768.5
Peru	...	...	...	...	...	...	...	...	...	...
Philippines	...	...	...	...	...	...	...	...	...	...
Poland	245.7	277.2	265.2	310.8	319.2	20.4	30.1	33.8	41.6	39.9
Russia	274.9	322.2	341.5	398.7	436.1	90.1	101.1	81.7	112.5	129.8
Saudi Arabia	60.0	44.5	36.0	36.0	26.4	...	...	...	...	...
Singapore	184.8	218.1	240.7	297.0	294.2	53.1	61.9	68.6	101.0	97.8
Spain	2,320.9	2,256.2	2,304.8	2,348.5	2,424.1	1,553.8	1,442.0	1,414.3	1,404.5	1,429.5
South Africa	...	...	...	...	...	...	...	...	...	...
Switzerland	...	...	...	...	...	...	...	...	...	...
Thailand	210.2	265.5	279.4	287.0	297.3	98.8	134.4	153.2	138.7	146.2
Turkey	263.1	276.4	252.7	289.1	297.7	0.4	2.8	11.2	21.8	27.5
United Kingdom	4,997.2	4,962.6	5,286.1	5,719.7	5,682.7	2,930.8	2,742.5	2,536.3	2,659.9	2,653.7
United States	31,882.7	32,839.3	33,681.1	34,709.0	35,155.0	16,489.6	15,292.0	14,667.7	14,479.6	14,436.8
	<b>Non-financial corporations</b>					<b>General government</b>				
Argentina	6.6	6.8	6.7	6.5	–	93.3	117.0	111.3	102.0	–
Australia	138.0	155.8	182.3	202.3	212.4	257.4	373.5	481.4	558.2	569.3
Belgium	36.1	37.8	40.5	45.4	48.6	442.3	437.9	451.0	461.7	463.9
Brazil	...	...	...	...	...	...	...	...	...	...
Canada	282.0	312.9	321.6	346.0	356.6	996.9	1,122.8	1,179.7	1,294.4	1,288.3
China	361.3	527.2	680.0	675.7	–	844.6	1,009.7	1,174.5	1,167.1	–
Chinese Taipei	...	...	...	...	...	...	...	...	...	...
Chile	...	...	...	...	...	...	...	...	...	...
Colombia	...	...	...	...	...	...	...	...	...	...
Czech Republic	7.1	9.2	10.0	10.3	14.6	58.2	62.0	68.1	75.7	80.5
France	492.5	499.6	525.4	584.8	601.3	1,821.8	1,819.9	1,910.4	2,025.9	2,048.7
Germany	175.1	168.0	129.0	141.3	150.4	1,870.4	2,040.0	2,079.3	2,156.6	2,177.5
Hong Kong SAR	22.9	23.9	25.8	26.8	29.2	71.0	88.5	92.0	92.2	94.9
Hungary	1.8	2.6	2.5	2.8	3.0	80.8	75.2	64.5	80.0	82.4
India	...	...	...	...	...	...	...	...	...	...
Indonesia	...	...	...	...	...	...	...	...	...	...
Israel	...	...	...	...	...	...	...	...	...	...
Italy	111.3	120.2	116.5	130.8	139.0	2,114.2	2,069.2	2,077.7	2,158.8	2,182.9
Japan	897.2	989.1	990.4	979.3	910.3	8,258.1	10,063.4	11,231.4	11,703.2	10,556.0
Korea	...	...	...	...	...	...	...	...	...	...
Malaysia	96.8	114.8	114.9	143.9	148.3	93.5	116.0	127.9	143.8	149.8
Mexico	...	...	...	...	...	...	...	...	...	...
Netherlands	117.4	120.9	115.6	125.5	130.7	389.4	393.5	401.3	419.0	438.0
Peru	...	...	...	...	...	...	...	...	...	...
Philippines	...	...	...	...	...	...	...	...	...	...
Poland	15.9	20.5	20.7	27.8	27.4	209.3	226.6	210.7	241.4	251.9
Russia	109.5	121.2	130.7	139.2	149.3	75.2	99.8	129.1	147.0	157.0
Saudi Arabia	...	...	...	...	...	60.0	44.5	36.0	36.0	26.4
Singapore	43.5	53.5	65.6	78.6	79.8	88.1	102.8	106.5	117.4	116.6
Spain	21.0	18.5	19.3	20.2	22.5	746.1	795.7	871.2	923.9	972.0
South Africa	...	...	...	...	...	...	...	...	...	...
Switzerland	...	...	...	...	...	...	...	...	...	...
Thailand	39.8	44.2	42.9	47.9	50.0	71.6	86.8	83.3	100.4	101.0
Turkey	–	0.3	0.3	0.3	2.0	262.7	273.2	241.2	267.0	268.2
United Kingdom	673.2	566.0	705.3	812.5	800.3	1,386.5	1,647.9	2,039.8	2,242.6	2,224.1
United States	4,876.8	5,373.1	5,825.8	6,239.9	6,434.8	10,250.9	11,911.0	12,932.1	13,743.9	14,042.4

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.



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<sup>1</sup> More detailed data and a full set of historical time series are available on the BIS website under [www.bis.org/statistics/derstats.htm](http://www.bis.org/statistics/derstats.htm).



**Table 19: Amounts outstanding of over-the-counter (OTC) derivatives****By risk category and instrument**

In billions of US dollars

Risk Category / Instrument	Notional amounts outstanding					Gross market values				
	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012
<b>Total contracts</b>	<b>601,046</b>	<b>706,884</b>	<b>647,777</b>	<b>639,366</b>	<b>632,579</b>	<b>21,296</b>	<b>19,518</b>	<b>27,278</b>	<b>25,392</b>	<b>24,740</b>
<b>Foreign exchange contracts</b>	<b>57,796</b>	<b>64,698</b>	<b>63,349</b>	<b>66,645</b>	<b>67,358</b>	<b>2,482</b>	<b>2,336</b>	<b>2,555</b>	<b>2,217</b>	<b>2,304</b>
Forwards and forex swaps	28,433	31,113	30,526	31,395	31,718	886	777	919	771	803
Currency swaps	19,271	22,228	22,791	24,156	25,420	1,235	1,227	1,318	1,184	1,247
Options	10,092	11,358	10,032	11,094	10,220	362	332	318	262	254
<b>Interest rate contracts</b>	<b>465,260</b>	<b>553,240</b>	<b>504,117</b>	<b>494,427</b>	<b>489,703</b>	<b>14,746</b>	<b>13,244</b>	<b>20,001</b>	<b>19,113</b>	<b>18,833</b>
Forward rate agreements	51,587	55,747	50,596	64,711	71,353	206	59	67	51	47
Interest rate swaps	364,377	441,201	402,611	379,401	369,999	13,139	11,861	18,046	17,214	17,080
Options	49,295	56,291	50,911	50,314	48,351	1,401	1,324	1,888	1,848	1,706
<b>Equity-linked contracts</b>	<b>5,635</b>	<b>6,841</b>	<b>5,982</b>	<b>6,313</b>	<b>6,251</b>	<b>648</b>	<b>708</b>	<b>679</b>	<b>645</b>	<b>605</b>
Forwards and swaps	1,828	2,029	1,738	1,880	2,045	167	176	156	147	157
Options	3,807	4,813	4,244	4,434	4,207	480	532	523	497	448
<b>Commodity contracts</b>	<b>2,922</b>	<b>3,197</b>	<b>3,091</b>	<b>2,994</b>	<b>2,587</b>	<b>526</b>	<b>471</b>	<b>481</b>	<b>390</b>	<b>358</b>
Gold	397	468	521	523	486	47	50	75	62	53
Other commodities	2,525	2,729	2,570	2,471	2,101	479	421	405	328	306
Forwards and swaps	1,781	1,846	1,745	1,659	1,363					
Options	744	883	824	812	739					
<b>Credit default swaps</b>	<b>29,898</b>	<b>32,409</b>	<b>28,626</b>	<b>26,931</b>	<b>25,069</b>	<b>1,351</b>	<b>1,345</b>	<b>1,586</b>	<b>1,187</b>	<b>848</b>
Single-name instruments	18,145	18,105	16,865	15,566	14,309	884	854	958	715	527
Multi-name instruments	11,753	14,305	11,761	11,364	10,760	466	490	628	472	321
of which index products	7,476	12,473	10,514	9,731	9,663					
<b>Unallocated</b>	<b>39,536</b>	<b>46,498</b>	<b>42,610</b>	<b>42,057</b>	<b>41,611</b>	<b>1,543</b>	<b>1,414</b>	<b>1,976</b>	<b>1,840</b>	<b>1,792</b>
<b>Memorandum Item:</b>										
Gross Credit Exposure						3,480	2,971	3,912	3,668	3,626

**Table 20A: Amounts outstanding of OTC foreign exchange derivatives****By instrument and counterparty**

In billions of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012
<b>Total contracts</b>	<b>57,796</b>	<b>64,698</b>	<b>63,349</b>	<b>66,645</b>	<b>67,358</b>	<b>2,482</b>	<b>2,336</b>	<b>2,555</b>	<b>2,217</b>	<b>2,304</b>
Reporting dealers	21,956	26,170	27,953	29,484	28,834	899	875	1,041	876	942
Other financial institutions	25,636	28,854	25,916	27,538	28,831	1,050	973	989	884	909
Non-financial customers	10,204	9,675	9,480	9,623	9,693	534	489	525	457	453
<b>Outright forwards and foreign exchange swaps</b>	<b>28,433</b>	<b>31,113</b>	<b>30,526</b>	<b>31,395</b>	<b>31,718</b>	<b>886</b>	<b>777</b>	<b>919</b>	<b>771</b>	<b>803</b>
Reporting dealers	9,262	10,932	11,319	11,576	11,083	326	318	351	281	292
Other financial institutions	13,018	14,529	13,386	14,023	14,860	365	302	385	338	351
Non-financial customers	6,153	5,651	5,820	5,796	5,775	194	157	183	153	159
<b>Currency swaps</b>	<b>19,271</b>	<b>22,228</b>	<b>22,791</b>	<b>24,156</b>	<b>25,420</b>	<b>1,235</b>	<b>1,227</b>	<b>1,318</b>	<b>1,184</b>	<b>1,247</b>
Reporting dealers	8,320	10,075	11,819	12,698	12,895	390	387	520	461	525
Other financial institutions	8,802	9,749	8,613	9,086	9,809	586	576	518	470	486
Non-financial customers	2,149	2,404	2,359	2,372	2,716	258	264	280	253	236
<b>Options</b>	<b>10,092</b>	<b>11,358</b>	<b>10,032</b>	<b>11,094</b>	<b>10,220</b>	<b>362</b>	<b>332</b>	<b>318</b>	<b>262</b>	<b>254</b>
Reporting dealers	4,373	5,163	4,815	5,211	4,856	182	170	170	135	125
Other financial institutions	3,816	4,575	3,917	4,429	4,162	98	95	86	76	71
Non-financial customers	1,902	1,619	1,301	1,455	1,203	81	67	62	51	58

**Table 20B: Amounts outstanding of OTC foreign exchange derivatives****By currency**

In billions of US dollars

Currency	Notional amounts outstanding					Gross market values				
	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012
<b>All currencies</b>	<b>57,796</b>	<b>64,698</b>	<b>63,349</b>	<b>66,645</b>	<b>67,358</b>	<b>2,482</b>	<b>2,336</b>	<b>2,555</b>	<b>2,217</b>	<b>2,304</b>
Canadian dollar	2,421	3,065	2,862	3,002	3,099	101	121	97	89	80
Euro	21,913	24,972	23,235	24,290	23,797	887	894	1,016	878	759
Japanese yen	12,574	13,068	13,661	13,640	14,111	688	540	590	506	827
Pound sterling	6,584	7,011	7,023	7,591	7,825	254	251	237	213	207
Swedish krona	1,589	1,739	1,488	1,498	1,453	50	41	35	35	36
Swiss franc	4,213	4,876	4,081	4,055	3,832	294	321	224	170	154
US dollar	48,741	54,035	54,061	57,354	57,600	1,956	1,808	2,084	1,800	1,868
Other	17,556	20,629	20,286	21,860	22,999	735	696	827	744	676

**Table 20C: Amounts outstanding of OTC foreign exchange derivatives****By instrument, maturity and counterparty**

In billions of US dollars

Instrument / maturity	All counterparties					Reporting Dealers				
	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012
<b>Total contracts</b>	<b>57,796</b>	<b>64,698</b>	<b>63,349</b>	<b>66,645</b>	<b>67,358</b>	<b>21,956</b>	<b>26,170</b>	<b>27,953</b>	<b>29,484</b>	<b>28,834</b>
Maturity of one year or less	37,987	47,732	45,344	48,465	48,135	14,664	18,072	18,607	19,984	18,792
Maturity between 1 and 5 yrs	10,135	11,904	12,755	12,842	13,728	4,816	5,590	6,516	6,561	7,082
Maturity over 5 years	9,674	5,061	5,250	5,338	5,495	2,476	2,508	2,830	2,940	2,961
<b>Forwards and swaps</b>	<b>47,704</b>	<b>53,341</b>	<b>53,317</b>	<b>55,551</b>	<b>57,138</b>	<b>17,583</b>	<b>21,007</b>	<b>23,138</b>	<b>24,273</b>	<b>23,978</b>
Maturity of one year or less	31,619	39,290	38,089	39,958	40,697	11,788	14,557	15,395	16,184	15,616
Maturity between 1 and 5 yrs	8,139	9,564	10,532	10,826	11,485	3,684	4,291	5,262	5,512	5,735
Maturity over 5 years	7,947	4,487	4,696	4,767	4,956	2,111	2,159	2,482	2,578	2,627
<b>Options</b>	<b>10,092</b>	<b>11,358</b>	<b>10,032</b>	<b>11,094</b>	<b>10,220</b>	<b>4,373</b>	<b>5,163</b>	<b>4,815</b>	<b>5,211</b>	<b>4,856</b>
Maturity of one year or less	6,368	8,442	7,255	8,507	7,438	2,876	3,515	3,212	3,800	3,175
Maturity between 1 and 5 yrs	1,996	2,341	2,223	2,016	2,243	1,132	1,299	1,254	1,049	1,347
Maturity over 5 years	1,727	574	554	572	539	365	349	349	362	334

**Table 21A: Amounts outstanding of OTC single-currency interest rate derivatives****By instrument and counterparty**

In billion of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012
<b>Total contracts</b>	<b>465,260</b>	<b>553,240</b>	<b>504,117</b>	<b>494,427</b>	<b>489,703</b>	<b>14,746</b>	<b>13,244</b>	<b>20,001</b>	<b>19,113</b>	<b>18,833</b>
Reporting dealers	134,483	159,222	157,348	139,146	116,896	4,136	3,977	6,453	6,568	6,024
Other financial institutions	293,490	355,442	310,518	316,905	338,076	9,756	8,616	12,450	11,483	11,669
Non-financial customers	37,286	38,577	36,252	38,376	34,731	854	650	1,098	1,062	1,141
<b>Forward rate agreements</b>	<b>51,587</b>	<b>55,747</b>	<b>50,596</b>	<b>64,711</b>	<b>71,353</b>	<b>206</b>	<b>59</b>	<b>67</b>	<b>51</b>	<b>47</b>
Reporting dealers	26,262	35,196	33,484	23,113	11,507	60	27	32	21	14
Other financial institutions	24,414	19,844	16,550	40,560	57,388	143	30	32	27	31
Non-financial customers	911	708	562	1,038	2,458	3	2	3	3	2
<b>Swaps</b>	<b>364,377</b>	<b>441,201</b>	<b>402,611</b>	<b>379,401</b>	<b>369,999</b>	<b>13,139</b>	<b>11,861</b>	<b>18,046</b>	<b>17,214</b>	<b>17,080</b>
Reporting dealers	83,180	91,905	92,163	84,669	75,466	3,287	3,106	5,113	5,269	4,836
Other financial institutions	248,684	315,065	277,814	260,047	264,707	9,072	8,164	11,928	10,969	11,175
Non-financial customers	32,513	34,231	32,633	34,685	29,825	779	590	1,005	976	1,070
<b>Options</b>	<b>49,295</b>	<b>56,291</b>	<b>50,911</b>	<b>50,314</b>	<b>48,351</b>	<b>1,401</b>	<b>1,324</b>	<b>1,888</b>	<b>1,848</b>	<b>1,706</b>
Reporting dealers	25,041	32,122	31,701	31,364	29,923	789	844	1,308	1,278	1,174
Other financial institutions	20,392	20,533	16,154	16,298	15,981	541	423	491	487	463
Non-financial customers	3,863	3,637	3,057	2,653	2,448	72	58	89	83	69

**Table 21B: Amounts outstanding of OTC single-currency interest rate derivatives****By currency**

In billions of US dollars

Currency	Notional amounts outstanding					Gross market values				
	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012
<b>All currencies</b>	<b>465,260</b>	<b>553,240</b>	<b>504,117</b>	<b>494,427</b>	<b>489,703</b>	<b>14,746</b>	<b>13,244</b>	<b>20,001</b>	<b>19,113</b>	<b>18,833</b>
Canadian dollar	4,247	6,905	6,397	7,380	7,507	90	113	205	195	166
Euro	177,831	219,094	184,702	179,076	187,363	5,827	4,795	8,023	7,941	9,067
Japanese yen	59,509	65,491	66,819	60,092	54,812	1,022	1,012	1,132	1,055	911
Pound sterling	37,813	50,109	43,367	39,913	42,244	1,016	970	1,655	1,462	1,616
Swedish krona	5,098	5,832	5,844	6,994	6,193	71	64	120	94	116
Swiss franc	5,114	6,170	5,395	5,494	5,357	140	144	193	161	149
US dollar	151,583	170,623	161,864	164,024	148,676	6,177	5,745	7,993	7,386	5,936
Other	24,064	29,017	29,729	31,452	37,551	404	402	682	819	872

**Table 21C: Amounts outstanding of OTC single-currency interest rate derivatives****By instrument, maturity and counterparty**

In billions of US dollars

Instrument / maturity	All counterparties					Reporting Dealers				
	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012
<b>Total contracts</b>	<b>465,260</b>	<b>553,240</b>	<b>504,117</b>	<b>494,427</b>	<b>489,703</b>	<b>134,483</b>	<b>159,222</b>	<b>157,348</b>	<b>139,146</b>	<b>116,896</b>
Maturity of one year or less	188,118	246,637	199,363	207,236	190,672	60,597	68,911	67,118	53,657	37,871
Maturity between 1 and 5 years	139,449	177,182	176,420	170,252	180,260	42,217	54,177	53,831	51,134	48,313
Maturity over 5 years	137,693	129,420	128,334	116,938	118,771	31,669	36,134	36,399	34,355	30,712
<b>Forwards and swaps</b>	<b>415,964</b>	<b>496,948</b>	<b>453,206</b>	<b>444,113</b>	<b>441,351</b>	<b>109,442</b>	<b>127,100</b>	<b>125,647</b>	<b>107,782</b>	<b>86,973</b>
Maturity of one year or less	177,086	231,088	185,644	193,057	177,677	55,113	61,353	59,433	45,970	30,708
Maturity between 1 and 5 years	121,941	153,102	154,071	148,306	158,026	32,286	40,478	40,242	37,251	34,382
Maturity over 5 years	116,937	112,759	113,492	102,750	105,649	22,043	25,268	25,973	24,561	21,884
<b>Options</b>	<b>49,295</b>	<b>56,291</b>	<b>50,911</b>	<b>50,314</b>	<b>48,351</b>	<b>25,041</b>	<b>32,122</b>	<b>31,701</b>	<b>31,364</b>	<b>29,923</b>
Maturity of one year or less	11,032	15,549	13,719	14,179	12,995	5,484	7,558	7,685	7,687	7,163
Maturity between 1 and 5 years	17,508	24,081	22,350	21,946	22,234	9,931	13,698	13,589	13,883	13,931
Maturity over 5 years	20,755	16,662	14,842	14,189	13,122	9,627	10,866	10,426	9,794	8,828

**Table 22A: Amounts outstanding of OTC equity-linked and commodity derivatives****By instrument and counterparty**

In billions of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012
<b>Total equity contracts</b>	<b>5,635</b>	<b>6,841</b>	<b>5,982</b>	<b>6,313</b>	<b>6,251</b>	<b>648</b>	<b>708</b>	<b>679</b>	<b>645</b>	<b>605</b>
Reporting dealers	2,020	2,483	2,257	2,401	2,149	237	240	250	226	199
Other financial institutions	2,881	3,558	2,992	3,187	3,347	291	319	295	284	288
Non-financial institutions	733	800	733	725	755	120	149	134	135	118
<b>Forwards and swaps</b>	<b>1,828</b>	<b>2,029</b>	<b>1,738</b>	<b>1,880</b>	<b>2,045</b>	<b>167</b>	<b>176</b>	<b>156</b>	<b>147</b>	<b>157</b>
Reporting dealers	524	598	500	552	597	28	32	32	31	30
Other financial institutions	995	1,103	970	1,047	1,121	96	102	85	80	94
Non-financial institutions	309	328	268	281	327	43	42	38	36	33
<b>Options</b>	<b>3,807</b>	<b>4,813</b>	<b>4,244</b>	<b>4,434</b>	<b>4,207</b>	<b>480</b>	<b>532</b>	<b>523</b>	<b>497</b>	<b>448</b>
Reporting dealers	1,497	1,885	1,757	1,849	1,552	209	208	218	195	169
Other financial institutions	1,886	2,455	2,022	2,140	2,226	195	217	210	204	194
Non-financial institutions	424	472	465	445	429	77	106	96	98	85
<b>Total commodity contracts</b>	<b>2,922</b>	<b>3,197</b>	<b>3,091</b>	<b>2,994</b>	<b>2,587</b>	<b>526</b>	<b>471</b>	<b>481</b>	<b>390</b>	<b>358</b>
<b>Gold</b>	<b>397</b>	<b>468</b>	<b>521</b>	<b>523</b>	<b>486</b>	<b>47</b>	<b>50</b>	<b>75</b>	<b>62</b>	<b>53</b>
Forwards and swaps	230	283	306	319	295	...	...	...	...	...
Options	167	185	215	204	191	...	...	...	...	...
<b>Other precious metals</b>	<b>123</b>	<b>144</b>	<b>132</b>	<b>134</b>	<b>157</b>	<b>18</b>	<b>19</b>	<b>14</b>	<b>10</b>	<b>10</b>
Forwards and swaps	90	86	65	63	63	...	...	...	...	...
Options	32	58	67	71	94	...	...	...	...	...
<b>Other commodities</b>	<b>2,403</b>	<b>2,585</b>	<b>2,438</b>	<b>2,337</b>	<b>1,945</b>	<b>461</b>	<b>402</b>	<b>391</b>	<b>319</b>	<b>296</b>
Forwards and swaps	1,691	1,760	1,680	1,596	1,300	...	...	...	...	...
Options	712	825	758	741	645	...	...	...	...	...



**Table 22B: Amounts outstanding of OTC equity-linked derivatives****By instrument and market**

In billions of US dollars

Instrument / market	Notional amounts outstanding					Gross market values				
	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012
<b>Total contracts</b>	<b>5,635</b>	<b>6,841</b>	<b>5,982</b>	<b>6,313</b>	<b>6,251</b>	<b>648</b>	<b>708</b>	<b>679</b>	<b>645</b>	<b>605</b>
US equities	1,565	1,739	1,700	1,903	1,936	191	202	220	214	216
European equities	2,793	3,414	2,675	2,646	2,829	311	342	295	276	242
Japanese equities	595	712	644	641	460	77	79	73	71	59
Other Asian equities	252	346	387	438	322	24	24	28	24	24
Latin American equities	58	77	68	76	132	5	7	8	10	11
Other equities	372	554	509	610	573	39	55	55	49	53
<b>Forwards and swaps</b>	<b>1,828</b>	<b>2,029</b>	<b>1,738</b>	<b>1,880</b>	<b>2,045</b>	<b>167</b>	<b>176</b>	<b>156</b>	<b>147</b>	<b>157</b>
US equities	544	551	563	630	669	51	48	43	42	49
European equities	941	1,016	798	841	915	91	92	76	67	68
Japanese equities	79	101	78	85	88	7	7	6	8	8
Other Asian equities	52	62	53	64	75	4	5	5	5	6
Latin American equities	20	42	31	31	73	2	4	4	4	6
Other equities	192	257	214	229	224	13	20	21	21	20
<b>Options</b>	<b>3,807</b>	<b>4,813</b>	<b>4,244</b>	<b>4,434</b>	<b>4,207</b>	<b>480</b>	<b>532</b>	<b>523</b>	<b>497</b>	<b>448</b>
US equities	1,022	1,188	1,137	1,273	1,267	140	155	177	171	168
European equities	1,852	2,398	1,876	1,805	1,914	220	249	219	210	174
Japanese equities	516	611	566	555	372	71	72	67	63	51
Other Asian equities	200	284	333	374	247	20	18	22	20	18
Latin American equities	37	35	37	45	59	3	3	4	6	5
Other equities	180	296	294	381	349	27	34	34	28	33

**Table 22C: Amounts outstanding of OTC equity-linked derivatives****By instrument, maturity and counterparty**

In billions of US dollars

Instrument / maturity	All counterparties					Reporting Dealers				
	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Dec 2012
<b>Total contracts</b>	<b>5,635</b>	<b>6,841</b>	<b>5,982</b>	<b>6,313</b>	<b>6,251</b>	<b>2,020</b>	<b>2,483</b>	<b>2,257</b>	<b>2,401</b>	<b>2,149</b>
Maturity of one year or less	2,650	3,171	3,051	3,291	3,350	861	1,076	1,093	1,218	1,081
Maturity between 1 and 5 yrs	2,358	2,999	2,293	2,415	2,329	912	1,189	936	973	872
Maturity over 5 years	628	671	639	607	572	247	218	229	210	195
<b>Forwards and swaps</b>	<b>1,828</b>	<b>2,029</b>	<b>1,738</b>	<b>1,880</b>	<b>2,045</b>	<b>524</b>	<b>598</b>	<b>500</b>	<b>552</b>	<b>597</b>
Maturity of one year or less	1,009	1,188	1,049	1,142	1,345	276	352	303	346	392
Maturity between 1 and 5 yrs	628	653	524	589	564	195	197	152	164	165
Maturity over 5 years	190	188	166	149	136	52	49	45	42	39
<b>Options</b>	<b>3,807</b>	<b>4,813</b>	<b>4,244</b>	<b>4,434</b>	<b>4,207</b>	<b>1,497</b>	<b>1,885</b>	<b>1,757</b>	<b>1,849</b>	<b>1,552</b>
Maturity of one year or less	1,640	1,982	2,002	2,149	2,005	584	725	791	872	690
Maturity between 1 and 5 yrs	1,729	2,347	1,769	1,826	1,766	717	992	783	809	707
Maturity over 5 years	437	484	473	459	436	195	169	183	167	156

**Table 23A: Derivative financial instruments traded on organised exchanges****By instrument and location**

Notional principal in billions of US dollars

Instrument / location	Amounts outstanding				Turnover					
	Dec 2010	Dec 2011	Dec 2012	Mar 2013	2011	2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
<b>Futures</b>										
<b>All markets</b>	<b>22,312.0</b>	<b>22,924.1</b>	<b>24,121.3</b>	<b>26,012.7</b>	<b>1,524,140.9</b>	<b>1,159,850.2</b>	<b>312,266.0</b>	<b>279,408.6</b>	<b>261,471.1</b>	<b>352,188.3</b>
Interest rate	21,013.4	21,718.9	22,641.3	24,577.4	1,359,130.8	1,026,120.5	273,951.1	245,574.9	226,458.6	312,600.2
Currency	170.2	221.2	230.7	230.3	37,627.6	31,916.2	8,692.6	7,766.5	7,336.3	8,930.3
Equity index	1,128.4	984.0	1,249.4	1,205.0	127,382.4	101,813.5	29,622.4	26,067.2	27,676.2	30,657.7
<b>North America</b>	<b>11,863.5</b>	<b>13,107.9</b>	<b>12,894.7</b>	<b>13,686.4</b>	<b>822,958.4</b>	<b>619,897.0</b>	<b>166,869.6</b>	<b>145,635.0</b>	<b>132,887.5</b>	<b>161,554.9</b>
Interest rate	11,351.1	12,568.1	12,297.0	13,086.8	740,210.8	553,546.2	147,457.3	129,269.9	116,169.4	143,763.8
Currency	114.8	150.6	157.6	158.7	30,188.7	25,486.7	6,933.4	6,233.7	5,884.5	7,207.4
Equity index	397.6	389.2	440.1	440.9	52,558.8	40,864.1	12,478.9	10,131.4	10,833.6	10,583.7
<b>Europe</b>	<b>6,345.3</b>	<b>6,531.1</b>	<b>8,087.2</b>	<b>8,860.2</b>	<b>565,184.8</b>	<b>414,844.8</b>	<b>111,425.8</b>	<b>101,758.7</b>	<b>96,663.2</b>	<b>152,893.7</b>
Interest rate	5,816.6	6,100.0	7,560.2	8,336.7	525,692.3	387,886.6	103,136.2	95,223.1	89,882.8	145,400.1
Currency	2.5	2.7	3.4	4.1	363.3	438.9	106.7	134.7	128.5	125.5
Equity index	526.1	428.4	523.7	519.4	39,129.2	26,519.3	8,182.9	6,400.9	6,651.8	7,368.1
<b>Asia and Pacific</b>	<b>3,168.6</b>	<b>2,339.1</b>	<b>2,100.9</b>	<b>2,432.3</b>	<b>107,490.1</b>	<b>98,660.1</b>	<b>26,637.1</b>	<b>25,909.2</b>	<b>25,754.5</b>	<b>30,935.4</b>
Interest rate	2,982.8	2,181.9	1,822.4	2,198.5	71,504.2	64,084.9	17,707.8	16,347.7	15,501.0	18,117.6
Currency	1.5	8.1	11.3	10.1	2,001.9	1,560.2	388.9	397.5	411.6	456.0
Equity index	184.2	149.1	267.2	223.6	33,984.0	33,015.0	8,540.5	9,164.0	9,841.9	12,361.8
<b>Other Markets</b>	<b>934.7</b>	<b>946.1</b>	<b>1,038.5</b>	<b>1,033.8</b>	<b>28,507.6</b>	<b>26,448.4</b>	<b>7,333.5</b>	<b>6,105.7</b>	<b>6,165.9</b>	<b>6,804.3</b>
Interest rate	862.9	868.9	961.7	955.4	21,723.5	20,602.8	5,649.8	4,734.1	4,905.3	5,318.7
Currency	51.4	59.9	58.4	57.4	5,073.7	4,430.5	1,263.6	1,000.7	911.7	1,141.4
Equity index	20.4	17.4	18.4	21.0	1,710.5	1,415.1	420.2	370.9	348.9	344.1
<b>Options</b>										
<b>All markets</b>	<b>45,634.6</b>	<b>33,639.2</b>	<b>28,338.4</b>	<b>33,796.2</b>	<b>635,363.4</b>	<b>408,682.5</b>	<b>116,837.7</b>	<b>94,087.6</b>	<b>77,343.4</b>	<b>118,265.5</b>
Interest rate	40,930.0	31,579.6	25,909.7	31,019.9	466,281.3	308,596.7	83,252.7	72,239.7	54,308.5	93,493.0
Currency	144.2	87.2	105.3	113.9	2,525.1	2,382.7	636.9	565.8	606.0	973.2
Equity index	4,560.4	1,972.4	2,323.5	2,662.4	166,556.9	97,703.2	32,948.1	21,282.1	22,428.9	23,799.3
<b>North America</b>	<b>24,353.4</b>	<b>18,025.8</b>	<b>10,666.5</b>	<b>11,557.1</b>	<b>262,514.8</b>	<b>194,065.2</b>	<b>52,263.0</b>	<b>43,965.2</b>	<b>35,776.2</b>	<b>39,255.9</b>
Interest rate	22,070.2	17,779.1	10,280.3	11,067.0	218,368.1	154,328.8	40,989.5	33,861.0	24,028.9	27,381.8
Currency	72.3	49.1	68.6	86.3	1,510.4	1,513.5	418.7	363.6	377.0	545.1
Equity index	2,210.9	197.6	317.7	403.8	42,636.4	38,222.9	10,854.8	9,740.6	11,370.3	11,329.0
<b>Europe</b>	<b>19,247.2</b>	<b>14,280.8</b>	<b>15,636.3</b>	<b>20,640.3</b>	<b>258,265.4</b>	<b>157,061.9</b>	<b>42,655.5</b>	<b>39,464.0</b>	<b>31,331.8</b>	<b>68,068.0</b>
Interest rate	17,320.8	12,879.8	14,225.4	19,069.2	237,541.6	144,243.9	39,005.9	36,127.9	28,175.1	64,055.4
Currency	0.3	0.3	0.6	0.5	3.4	4.3	1.1	1.1	1.5	2.1
Equity index	1,926.1	1,400.6	1,410.2	1,570.6	20,720.4	12,813.6	3,648.5	3,335.0	3,155.2	4,010.5
<b>Asia and Pacific</b>	<b>383.3</b>	<b>349.6</b>	<b>563.0</b>	<b>657.6</b>	<b>102,912.5</b>	<b>48,132.3</b>	<b>18,827.5</b>	<b>8,551.1</b>	<b>8,142.4</b>	<b>8,833.2</b>
Interest rate	3.5	15.6	1.8	4.3	2,719.3	3,182.8	975.1	656.5	692.1	705.5
Currency	0.3	0.8	1.4	1.9	257.0	237.6	50.6	59.9	76.3	97.3
Equity index	379.4	333.3	559.8	651.5	99,936.1	44,711.9	17,801.9	7,834.6	7,374.0	8,030.4
<b>Other Markets</b>	<b>1,650.7</b>	<b>983.1</b>	<b>1,472.6</b>	<b>941.3</b>	<b>11,670.6</b>	<b>9,423.2</b>	<b>3,091.7</b>	<b>2,107.2</b>	<b>2,093.0</b>	<b>2,108.4</b>
Interest rate	1,535.5	905.1	1,402.2	879.5	7,652.3	6,841.2	2,282.3	1,594.2	1,412.4	1,350.3
Currency	71.3	37.0	34.6	25.3	754.3	627.3	166.5	141.2	151.2	328.7
Equity index	43.9	40.9	35.8	36.5	3,264.0	1,954.7	642.9	371.9	529.4	429.3

**Table 23B: Derivative financial instruments traded on organised exchanges****By instrument and location**

Number of contracts in millions

Instrument / location	Contracts outstanding				Turnover					
	Dec 2010	Dec 2011	Dec 2012	Mar 2013	2011	2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
<b>Futures</b>										
<b>All markets</b>	<b>86.2</b>	<b>91.3</b>	<b>83.7</b>	<b>80.9</b>	<b>7,340.0</b>	<b>6,220.7</b>	<b>1,685.1</b>	<b>1,521.6</b>	<b>1,491.4</b>	<b>1,702.8</b>
Interest rate	63.3	65.0	55.2	52.1	2,840.5	2,399.6	650.8	573.7	538.1	696.1
Currency	6.1	8.6	10.4	10.2	1,788.5	1,455.3	363.5	381.7	399.5	421.3
Equity index	16.9	17.7	18.1	18.7	2,711.0	2,365.8	670.7	566.2	553.7	585.4
<b>North America</b>	<b>43.5</b>	<b>42.6</b>	<b>28.6</b>	<b>23.8</b>	<b>2,402.8</b>	<b>1,947.9</b>	<b>537.5</b>	<b>453.1</b>	<b>442.7</b>	<b>514.6</b>
Interest rate	36.5	36.5	21.7	17.0	1,344.2	1,070.0	287.1	244.6	230.3	296.4
Currency	1.3	1.7	2.0	1.6	238.8	220.5	60.6	55.0	50.4	60.7
Equity index	5.7	4.4	4.9	5.3	819.8	657.4	189.8	153.4	162.0	157.5
<b>Europe</b>	<b>18.1</b>	<b>20.2</b>	<b>22.5</b>	<b>24.8</b>	<b>2,406.4</b>	<b>2,153.5</b>	<b>601.4</b>	<b>552.0</b>	<b>498.8</b>	<b>569.9</b>
Interest rate	9.0	9.7	11.6	12.9	985.6	780.2	214.7	193.2	172.5	253.2
Currency	2.3	2.8	3.3	4.0	288.8	428.2	104.7	131.3	124.2	113.3
Equity index	6.8	7.7	7.7	8.0	1,132.0	945.1	282.0	227.6	202.1	203.4
<b>Asia and Pacific</b>	<b>6.2</b>	<b>7.1</b>	<b>10.7</b>	<b>8.6</b>	<b>1,924.1</b>	<b>1,484.4</b>	<b>370.1</b>	<b>365.0</b>	<b>396.6</b>	<b>455.4</b>
Interest rate	3.0	2.5	2.4	2.9	141.2	147.2	38.1	40.4	35.1	40.4
Currency	1.0	2.3	3.5	2.6	1,147.5	704.7	169.5	172.5	202.8	219.5
Equity index	2.2	2.3	4.9	3.2	635.4	632.5	162.5	152.1	158.7	195.4
<b>Other Markets</b>	<b>18.4</b>	<b>21.5</b>	<b>21.8</b>	<b>23.6</b>	<b>606.8</b>	<b>634.9</b>	<b>176.1</b>	<b>151.5</b>	<b>153.3</b>	<b>163.0</b>
Interest rate	14.8	16.3	19.5	19.3	369.6	402.2	110.9	95.5	100.3	106.1
Currency	1.5	1.8	1.7	2.1	113.4	101.9	28.7	23.0	22.1	27.8
Equity index	2.1	3.4	0.6	2.3	123.8	130.8	36.5	33.1	30.9	29.0
<b>Memorandum items:</b>										
<b>Commodity contracts</b>	<b>40.8</b>	<b>38.0</b>	<b>37.5</b>	<b>97.7</b>	<b>2,533.4</b>	<b>2,968.0</b>	<b>692.0</b>	<b>894.1</b>	<b>796.0</b>	<b>919.1</b>
US markets	30.4	27.0	23.7	77.0	728.7	749.9	195.4	170.9	191.6	271.4
Other markets	10.4	10.9	13.8	20.7	1,804.7	2,218.1	496.5	723.2	604.4	647.7
<b>Options</b>										
<b>All markets</b>	<b>139.0</b>	<b>103.0</b>	<b>108.9</b>	<b>114.0</b>	<b>6,776.0</b>	<b>4,546.0</b>	<b>1,401.1</b>	<b>923.4</b>	<b>863.5</b>	<b>970.4</b>
Interest rate	62.1	45.9	53.5	49.8	665.6	555.7	156.4	133.4	114.5	153.4
Currency	2.9	2.5	3.6	4.0	293.6	274.7	60.1	69.3	86.4	113.5
Equity index	74.0	54.7	51.8	60.2	5,816.8	3,715.6	1,184.5	720.8	662.7	703.6
<b>North America</b>	<b>39.3</b>	<b>18.9</b>	<b>15.5</b>	<b>18.3</b>	<b>701.8</b>	<b>634.7</b>	<b>165.2</b>	<b>149.1</b>	<b>152.7</b>	<b>175.0</b>
Interest rate	19.3	16.4	12.1	14.0	274.6	228.3	59.3	51.9	43.8	54.9
Currency	0.6	0.4	0.5	0.7	10.6	10.7	3.0	2.7	2.7	3.9
Equity index	19.4	2.1	2.9	3.6	416.6	395.6	102.9	94.5	106.3	116.2
<b>Europe</b>	<b>62.5</b>	<b>57.8</b>	<b>52.2</b>	<b>64.1</b>	<b>819.7</b>	<b>636.4</b>	<b>173.2</b>	<b>163.6</b>	<b>133.0</b>	<b>184.3</b>
Interest rate	16.9	12.7	12.8	18.0	259.0	188.7	50.9	47.9	40.6	69.9
Currency	0.1	0.2	0.4	0.2	1.1	2.2	0.6	0.5	0.8	1.2
Equity index	45.4	44.9	39.0	45.9	559.6	445.6	121.7	115.1	91.6	113.1
<b>Asia and Pacific</b>	<b>8.2</b>	<b>6.9</b>	<b>10.1</b>	<b>11.1</b>	<b>5,004.2</b>	<b>3,044.9</b>	<b>989.3</b>	<b>558.8</b>	<b>525.3</b>	<b>559.4</b>
Interest rate	0.0	0.0	0.0	0.0	5.1	5.3	1.5	1.3	1.2	1.7
Currency	0.3	0.8	1.4	1.9	256.9	237.5	50.6	59.9	76.3	97.3
Equity index	7.8	6.2	8.6	9.2	4,742.2	2,802.1	937.3	497.6	447.7	460.4
<b>Other Markets</b>	<b>29.1</b>	<b>19.4</b>	<b>31.1</b>	<b>20.5</b>	<b>250.3</b>	<b>230.0</b>	<b>73.4</b>	<b>52.0</b>	<b>52.6</b>	<b>51.9</b>
Interest rate	25.9	16.8	28.5	17.8	126.8	133.4	44.7	32.2	29.0	26.9
Currency	1.8	1.2	1.3	1.3	25.1	24.3	6.0	6.1	6.5	11.0
Equity index	1.4	1.5	1.3	1.5	98.4	72.4	22.6	13.6	17.1	13.9
<b>Memorandum items:</b>										
<b>Commodity contracts</b>	<b>22.1</b>	<b>20.3</b>	<b>18.6</b>	<b>29.2</b>	<b>172.9</b>	<b>182.1</b>	<b>48.0</b>	<b>46.7</b>	<b>43.1</b>	<b>57.2</b>
US markets	20.5	18.2	15.6	24.0	154.8	156.8	41.5	39.6	36.7	49.5
Other markets	1.7	2.2	3.0	5.2	18.1	25.3	6.5	7.1	6.4	7.7



## Notes to tables

Data for the most recent period are provisional. Data on changes in stocks have been calculated by converting the relevant stocks into their original currencies using end-of-period exchange rates and subsequently converting the changes in stocks into US dollar amounts using period average rates. Flow or turnover data have been calculated by converting flows and turnover in original currencies into US dollar amounts using period average exchange rates.

Tables 1–8	The data in Tables 1–8 (the locational BIS banking statistics) cover banks' unconsolidated gross international on-balance sheet assets and liabilities. The data are based on the residence of the reporting institution and therefore measure the activities of all banking offices residing in each reporting country. Such offices report exclusively on their own unconsolidated business, which thus includes international transactions with any of their own affiliates (for data on the BIS consolidated banking statistics, see Table 9). BIS reporting banks include banks residing in the G10 countries, Australia, Austria, the Bahamas, Bahrain, Bermuda, Brazil, the Cayman Islands, Chile, Chinese Taipei, Curacao, Cyprus, Denmark, Finland, Greece, Guernsey, Hong Kong SAR, India, Indonesia, Ireland, Isle of Man, Jersey, Korea, Luxembourg, Macao SAR, Malaysia, Mexico, the Netherlands Antilles (till Q3 2010), Norway, Panama, Portugal, Singapore, South Africa, Spain and Turkey. Locational by residence and nationality statistics of the latest quarter for Bahamas relate to 2012Q2. Detailed information on breaks in series in the locational banking statistics is available on the BIS website under <a href="http://www.bis.org/statistics/breakstables17.pdf">www.bis.org/statistics/breakstables17.pdf</a> and <a href="http://www.bis.org/statistics/breakstables8.pdf">www.bis.org/statistics/breakstables8.pdf</a> .
Table 1	Local positions in foreign currency are available from all reporting banks except those in the United States. For Hong Kong SAR and Singapore, local positions include interbank business only ("Local" refers to positions vis-à-vis residents).
Tables 3 A–B	The data on external loans and deposits are derived from reporting as such or calculated by subtracting separately reported data on positions other than loans and deposits from total external assets and liabilities. The only exceptions are Bahrain and the Netherlands Antilles, which do not provide this information separately. Their data on international loans and deposits therefore equal the data on external assets and liabilities shown in Tables 2 A–B.
Tables 5	The positions in domestic currency (item A) cover all reporting countries, except the Netherlands Antilles, Singapore and South Korea, while those in foreign currency (item B) only relate to reporting countries that provide a detailed currency breakdown. The foreign currency positions of countries (Hong Kong SAR, Macao SAR, Netherlands Antilles and Singapore) that do not supply sufficient currency detail are shown in the item "unallocated" (item C).
Tables 5 B	Claims on non-banks include the positions of banks in the United States and their offshore branches vis-à-vis official monetary authorities.
Table 5 C	Excludes, on the assets side, the positions of banks in the United States and their offshore branches, which are indistinguishably included under positions vis-à-vis non-banks.
Table 5 D	The data cover all reporting banks, except those in the United States. For Hong Kong SAR and Singapore, local positions relate to interbank business only.
Table 6 A	Positions vis-à-vis Switzerland and vis-à-vis Germany include those vis-à-vis the BIS and ECB, respectively. The residual item for Africa & Middle East includes the positions of banks in the United States vis-à-vis regional OPEC countries (including Bahrain). The "Other" item for developed European countries comprises the Faeroe Islands, Greenland and San Marino, which have been merged together due to only partial reporting by reporting central banks. For reasons of confidentiality, positions vis-à-vis certain countries may be included under the residual or unallocated items.

Tables 7 A–B See notes to Tables 3 A–B. In the case of reporting country Singapore, the breakdowns of international loans and deposits by vis-à-vis country have been partly estimated.

Tables 8 A–B The data in principle cover reporting banks' cross-border positions in all currencies plus local positions in foreign currency. Figures for Latin America include the Caribbean area.

Positions vis-à-vis "related offices" cover cross-border positions only. In the case of banks in Canada, such positions are given for Canadian banks only.

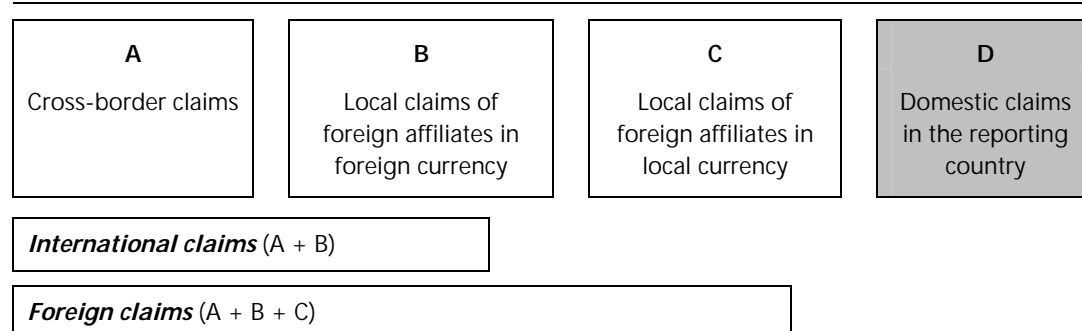
Claims on official monetary authorities of banks in the United States and their offshore branches are included under positions vis-à-vis non-banks.

Tables 9 The BIS consolidated international banking statistics are based mainly on the country of incorporation of the reporting institutions and measure the international lending activities of banks' head offices in the reporting countries and all their offices at home and abroad, with positions between offices of the same bank being netted out. In addition, foreign banks in reporting countries are requested to supply information about their international lending activities on an unconsolidated basis. The reporting countries comprise the G10 countries plus Australia, Austria, Brazil, Chile, Chinese Taipei, Denmark, Finland, Greece, Hong Kong SAR, India, Ireland, [South] Korea, Luxembourg, Mexico, Norway, Panama, Portugal, Singapore, Spain and Turkey.

Consolidated international and foreign claims (Tables 9A-E) do not include any on-balance sheet derivatives exposures. Furthermore, "Other exposures" covering derivatives (on- or off-balance sheet) and two contingent exposures, credit commitments and guarantees extended", shown in Table 9C are not part of foreign claims. The data in Tables 9 A–B cover BIS reporting banks' worldwide consolidated contractual claims that are not adjusted for risk mitigants, such as guarantees and collateral. In addition, table 9A shows in column Q, as net risk transfers, aggregates on the reallocation of claims from the country of the immediate counterparty to that of the ultimate risk (ie a third-party guarantor or the head office of a legally dependent branch).

The data in Tables 9 A cover both foreign and international claims, while 9 B-E covers foreign claims only. International claims are defined as BIS reporting banks' cross-border claims in all currencies plus the local claims of their foreign affiliates in foreign currency. Foreign claims include in addition, reporting banks' foreign affiliates local claims in local currency, as shown below.

### Types of claims



The shaded area indicates claims excluded from the consolidated banking statistics; bold italics indicate claims published within the consolidated banking statistics.

The data on individual nationality groups of reporting banks may differ from data published in national sources because the data presented relate to consolidated claims of domestically owned banks only, while published national sources may in certain cases cover the unconsolidated claims of local subsidiaries and branches of foreign banks as well.

Item "Other" for developed European countries comprises the Faeroe Islands, Greenland and San Marino. Denmark reports its data on an unconsolidated basis, Austria and Portugal report on a partially consolidated basis.

Detailed information on breaks in series in the consolidated banking statistics are available on the BIS website under [www.bis.org/statistics/consstats.htm](http://www.bis.org/statistics/consstats.htm).

Table 9 A This table covers the data on consolidated foreign claims of banks in 31 BIS reporting countries vis-à-vis individual countries. A breakdown of international claims by maturity and sector is also provided. The column J "Banks with head offices outside the country of residence" and column K "undisbursed credit commitments and backup facilities" have been discontinued upon introduction of claims on ultimate risk basis since Q4 2004.

Columns E and I which related to "unallocated" maturities and sectors have been removed from the table. Respective data can be calculated by difference.

Column Q on net risk transfers refers to the amounts outstanding of contractual claims which have been reallocated from the country of the immediate counterparty to that of the ultimate borrower as provided by 26 of 31 reporting countries. In principle, the country of the ultimate counterparty (or of ultimate risk) is considered to be the country where the guarantor of a financial claim resides or where the head office of a legally dependent branch is located. However, this definition is not yet consistently applied by all countries. In some cases the data exclude guarantees, while in others they also include claims on legally independent subsidiaries, without any explicit guarantee being given.

Table 9 B This table provides the data on consolidated foreign claims vis-à-vis individual countries by nationality of banks in 31 BIS reporting countries. The grand total in the first column of the table also includes foreign claims of domestically owned banks in Finland, which are not shown separately in this table, as well as those of local subsidiaries and branches of foreign banks. European banks refer to domestically owned banks of European countries that report claims on an immediate borrower basis (i.e. Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey and the United Kingdom).

Table 9 C As of current quarter, this table provides a sectoral breakdown of consolidated foreign claims of banks in 24 BIS reporting countries vis-à-vis individual countries on an ultimate risk basis. The grand total in the first column of the table comprises foreign claims of domestically owned banks in Austria, Australia, Belgium, Canada, Chile, Chinese Taipei, Finland, France, Germany, Greece, India, Ireland, Italy, Japan, the Netherlands, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, Turkey, the United Kingdom and the United States. The difference between total and sector components represents unallocated amounts (I) and the difference between total and cross-border claims represents local claims of foreign affiliates in all currencies (U). Data on additional contingent exposures through derivatives (positive market value only), guarantees extended and credit commitments are also shown.

Table 9 D This table provides (as of current quarter) a breakdown of consolidated foreign claims vis-à-vis individual countries on an ultimate risk basis by nationality of reporting banks (in 24 reporting countries). The grand total in the first column of the table also includes foreign claims of domestically owned banks in Chinese Taipei, Finland, Norway and Singapore. European banks refer to domestically owned banks of European countries that report claims on an ultimate risk basis (i.e. Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey and the United Kingdom). German banks' foreign claims vis-à-vis developed countries are on an immediate borrower basis, except claims on the Greek public sector, which are on an ultimate risk basis.

Table 9 E As of current reporting quarter, this table provides a sectoral breakdown of consolidated foreign claims vis-à-vis individual countries by nationality of reporting banks on an ultimate risk basis. Data on other potential exposures through derivatives (positive market value only), guarantees extended and

credit commitments are also shown. The grand total in the first column of the table comprises consolidated exposures of domestically owned banks in Austria, Australia, Belgium, Canada, Chile, Chinese Taipei, Finland, France, Germany, Greece, India, Ireland, Italy, Japan, the Netherlands, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, Turkey, the United Kingdom and the United States. Exposures of banking groups vis-à-vis the home country are not included, as these are not foreign exposures. Claims of German banks are on an immediate borrower basis, except claims on the Greek public sector, which are on an ultimate risk basis.

Table 10	The data cover announcements of international syndicated credit facilities that are granted by syndicates consisting of at least two financial institutions (thus excluding bilateral deals) acting as lenders; the nationality of at least one of the syndicate banks must differ from that of the borrower. Facilities taking the form of amendments or derivative-like instruments such as currency swap facilities, interest rate swap facilities, etc. were excluded. Furthermore, only signed facilities with a maturity of at least three months are included. Finally, there are no restrictions on the purposes to which the proceeds of the facilities might be directed and the data therefore also include refinancing facilities. Sources: Dealogic Loan Analytics; BIS.
Tables 11–18	Securities statistic are harmonised with recommendations from the Handbook on Securities Statistics Part 1 (jointly released by BIS, ECB and IMF; available at the IMF web site, <a href="http://www.imf.org/external/np/sta/wgsd/pdf/051309.pdf">www.imf.org/external/np/sta/wgsd/pdf/051309.pdf</a> ). There are three datasets, each covering a different market of issue: international debt securities, domestic debt securities and total debt securities. For each dataset, issuers are grouped in sectors (financial corporations, non-financial corporations and general government), while breakdowns by instrument, currency of issue or interest rate type are provided only if data sources provide enough information. In addition, international debt securities are provided on residency (country of operations of issuer) and nationality basis (country of operations of issuer's owner). Detailed information about the compilation of the statistics on domestic and total debt securities is available on the BIS website.
Tables 19–22	The data are derived from the BIS regular OTC derivatives statistics and cover the notional amounts and gross market values outstanding of the worldwide consolidated OTC derivatives exposure of major banks and dealers in the G10 countries plus Australia and Spain. Figures are adjusted for double-counting and cover foreign exchange, interest rate (single currency contracts only), equity, commodity and credit derivatives (CDS). The notional amount, which is generally used as a reference to calculate cash flows under individual contracts, provides a comparison of market size between related cash and derivatives markets. Gross market value is defined as the sum (in absolute terms) of the positive market value of all reporters' contracts and the negative market value of their contracts with non-reporting counterparties. It also measures the replacement cost of all outstanding contracts had they been settled in the reporting period.
Table 19	As of June 2010, item "unallocated" covers estimated positions of non-regular reporters based on the most recent Triennial Central Bank Survey 2010. For previous periods, the estimations are based on the Triennial Bank Survey 2007 and 2004. "Gross credit exposure" includes gross market values after taking into account legally enforceable bilateral netting agreements. This item excludes CDS for all countries except for the US.
Table 20 B	Counting both currency sides of every foreign exchange transaction means that the currency breakdown sums to 200% of the aggregate.
Tables 20 C–22 C	The maturity brackets refer to residual maturities.
Tables 23 A–B	Notional principal is calculated as the number of contracts multiplied by the face value of the derivatives contract, converted into US dollars. In the case of equity index derivatives, the face value is calculated as the product of the contract's multiplier and the value of the underlying index. The notional amounts and the number of contracts outstanding corresponding to the equity index and single equity options contracts traded in North America were revised



due to significant corrections by the data provider. Amounts outstanding of futures commodity contracts traded in US markets at end-March 2013 and turnover in Q1 2013 include expanded coverage of transitioned energy futures contracts cleared through exchanges, which previously traded in OTC markets. Sources: FOWTRADEdata; Futures Industry Association; various futures and options exchanges; BIS.



## Special Features in the BIS Quarterly Review

March 2013	Central bank asset purchases and inflation expectations	B Hofmann & F Zhu
March 2013	Financial conditions and economic activity: a statistical approach	M Erdem & K Tsatsaronis
March 2013	Hedging in derivatives markets: the experience of Chile	F Avalos & R Moreno
March 2013	How much does the private sector really borrow - a new database for total credit to the private non-financial sector	C Dembiermont, M Drehmann & S Muksakunratana
December 2012	Natural catastrophes and global reinsurance	S von Dahlen & G von Peter
December 2012	The euro area crisis and cross-border bank lending to emerging markets	S Avdjiev, Z Kuti & E Takáts
December 2012	On the liquidity coverage ratio and monetary policy implementation	M Bech & T Keister
December 2012	Enhancements to the BIS debt securities statistics	B Gruic & P Wooldridge
September 2012	Do debt service costs affect macroeconomic and financial stability?	M Drehmann & M Juselius
September 2012	Taylor rules and monetary policy: a global "Great Deviation"?	B Hofmann & B Bogdanova
September 2012	Credit in times of stress: lessons from Latin America	C Montoro & L Rojas-Suarez
September 2012	Have public bailouts made banks' loan books safer?	M Brei & B Gadanez
June 2012	Countercyclical policies in emerging markets	E Takáts
June 2012	Eurodollar banking and currency internationalisation	D He & R McCauley
June 2012	The expansion of central bank balance sheets in emerging Asia: A Filardo & J Yetman what are the risks?	
March 2012	The impact of Federal Reserve asset purchase programmes: another twist	J Meaning and F Zhu
March 2012	FX volume during the financial crisis and now	M Bech
March 2012	Bank stock returns, leverage and the business cycle	K Tsatsaronis & J Yang

## Recent BIS publications<sup>1</sup>

### BIS Papers

#### **Central bank finances**

**April 2013**

[www.bis.org/publ/bppdf/bispap71.htm](http://www.bis.org/publ/bppdf/bispap71.htm)

This paper looks at the relevance of a central bank's own finances for its policy work. Some central banks are exposed to significant financial risks, partly due to the environment in which they operate, and partly due to the nature of policy actions. While financial exposures and losses do not hamper central banks' operational capabilities, they may weaken the effectiveness of central bank policy transmission. Against this backdrop, the paper analyses the determinants of a central bank's financial position and the possible implications of insufficient financial resources for policymaking. It also provides a conceptual framework for considering the question of whether central banks have sufficient financial resources.

### BIS Working Papers

#### **The 2011 FDIC assessment on banks managed liabilities: interest rate and balance-sheet responses**

**Lawrence L Kreicher, Robert N McCauley and Patrick McGuire**

[www.bis.org/publ/work413.htm](http://www.bis.org/publ/work413.htm)

The global financial crisis led to discussion of corrective bank taxes to promote financial stability. This paper interprets the widening of the FDIC assessment base from deposits to assets less equity for US-chartered banks in April 2011 as such a corrective or Pigovian tax. In terms of yields, banks shifted its cost to wholesale funders, benefiting floating-rate borrowers, while the linkage between onshore and offshore dollar money markets weakened. In terms of quantities, US-chartered banks shifted funding to more stable deposits. At the same time, the US branches of non-US banks, which were unaffected by the widened assessment base, increased US assets, funding their take-up of most of the Fed's reserve injection of \$600 billion offshore. Thus, a new internationally uncoordinated policy had the expected effect on US banks' funding structure, but also redistributed dollar intermediation to non-US banks that continue to rely on wholesale funding. The implication for global financial stability is at best ambiguous.

#### **Structural bank regulation initiatives: approaches and implications**

**Leonardo Gambacorta and Adrian Van Rixtel**

[www.bis.org/publ/work412.htm](http://www.bis.org/publ/work412.htm)

The paper examines the basic rationale and features of the proposals adopted to separate specific investment and commercial banking activities (Volcker rule, Vickers and Liikanen proposals). In particular, it focuses on the likely implications of such initiatives for: (i) financial stability and systemic risk; (ii) banks' business models; and (iii) the international activities of global banks.

#### **Financial sector ups and downs and the real sector in the open economy: Up by the stairs, down by the parachute**

**Joshua Aizenman, Brian Pinto and Vladyslav Sushko**

[www.bis.org/publ/work411.htm](http://www.bis.org/publ/work411.htm)

We examine how financial expansion and contraction cycles affect the broader economy through their impact on real economic sectors in a panel of countries over 1960–2005. Periods of accelerated growth of the financial sector are more likely to be followed by abrupt financial contractions than are periods of slower financial sector growth. Sharp fluctuations in the financial sector have strongly asymmetric effects,

<sup>1</sup> Requests for publications should be addressed to Bank for International Settlements, Press & Communications, Centralbahnplatz 2, CH-4002 Basel. These publications are also available on the BIS website ([www.bis.org](http://www.bis.org)).

with the majority of real sectors adversely affected by contractions, but not helped by expansions. The adverse effects of financial contractions are transmitted almost exclusively through the financial openness channel, with precautionary foreign exchange reserve holdings serving as a key buffer.

### **Is China or India more financially open?**

**Guonan Ma and Robert N McCauley**

[www.bis.org/publ/work410.htm](http://www.bis.org/publ/work410.htm)

Measures of de facto capital account openness for China and India raise the question whether the Chinn-Ito measure of de jure capital account openness is useful and whether the Lane-Milesi-Ferretti measure of de facto openness ranks the two countries correctly. We examine eight dimensions of de facto capital account openness. Four measures based on onshore and offshore prices test the law of one price. Among the four quantity measures, we introduce two new ones into the debate: the openness of consolidated banking systems and the internationalisation of currencies. Generally, the measures show both economies becoming more financially open over time. In six of the eight dimensions, the Indian economy appears to be more open financially. Nevertheless, policy continues to segment onshore and offshore markets in both and policymakers face challenges in further financial integration.

### **Wage and price dynamics in a large emerging economy: The case of China**

**Carsten A Holz and Aaron Mehrotra**

[www.bis.org/publ/work409.htm](http://www.bis.org/publ/work409.htm)

This study finds that the growth in labour costs in China is not passed through fully to final prices in China, neither in the tradable goods sector nor in the economy as a whole. This probably reflects the strong pressure on profit margins from a highly competitive environment, especially in manufactured goods. The potential implications of labour cost increases in China for global inflation pressures are also discussed.

### **The Great Financial Crisis: setting priorities for new statistics**

**Claudio Borio**

[www.bis.org/publ/work408.htm](http://www.bis.org/publ/work408.htm)

Every financial crisis brings in its wake demands for more information; the latest one is no exception. Because, in deceptively tranquil times, it is well-nigh impossible to foster the consensus necessary to improve data availability, such a window of opportunity must not be missed. To be sure, the main reason why crises occur is not lack of statistics but the failure to interpret them correctly and to take remedial action. But better statistics can no doubt be a big help. Priorities for new data collections include better property prices and, above all, comprehensive financial information for banks on a consolidated and global basis, covering their balance sheets but also their income statements. This could be usefully complemented with corresponding information on the international geography of these banks' operations and, for crisis management purposes, with much more timely and granular data on their bilateral exposures. The collection of information should be based on sound governance arrangements, flexible and cost-efficient. The BIS can play and is playing a very active role.

### **Do economies stall? The international evidence**

**Wai-Yip Alex Ho and James Yetman**

[www.bis.org/publ/work407.htm](http://www.bis.org/publ/work407.htm)

A "stalling" economy has been defined as one that experiences a discrete deterioration in economic performance following a decline in its growth rate to below some threshold level. Previous efforts to identify stalls have focused primarily on the US economy, with the threshold level being chosen endogenously, and have suggested that the concept of a stall may be useful for macroeconomic forecasting.

We examine the international evidence for stalling in a panel of 51 economies using two different definitions of a stall threshold (time-invariant and related to lagged average growth rates) and two complementary empirical approaches (insample statistical significance and out-of-sample forecast performance). We find that the evidence for stalling based on time-invariant thresholds is limited: only 12 of the 51 economies in our sample experience statistically significant stalls, and including a stall threshold generally results in only modest improvements to out-of-sample forecast performance. When we instead model the stall threshold as varying with average growth rates, the number of economies with statistically-significant stalls actually declines (to nine), but in 71% of the cases we examine, including a stall threshold results in an improvement in out-of-sample forecast performance.

## Basel Committee on Banking Supervision

### **Report to G20 Finance Ministers and Central Bank Governors on monitoring implementation of Basel III regulatory reform**

**April 2013**

[www.bis.org/publ/bcbs249.htm](http://www.bis.org/publ/bcbs249.htm)

Full, timely and consistent implementation of Basel III remains fundamental to building a resilient financial system, maintaining public confidence in regulatory ratios and providing a level playing field for internationally active banks. This report updates G20 Finance Ministers and Central Bank Governors on progress in adoption of the Basel III regulatory reforms since the Basel Committee on Banking Supervision issued its October 2012 report. The scope of this update is broader than previous progress reports to the G20. In addition to reporting on the steps taken by Basel Committee member jurisdictions towards implementing the Basel III capital standards, which was the focus of the last report, this update also covers developments in other Basel III regulatory standards, and banks' progress in bolstering their capital bases. The report also highlights specific implementation-related shortcomings that are surfacing, which require continued policy and operational attention.

### **Monitoring tools for intraday liquidity management - final document**

**April 2013**

[www.bis.org/publ/bcbs248.htm](http://www.bis.org/publ/bcbs248.htm)

This document is the final version of the Committee's *Monitoring tools for intraday liquidity management*. It was developed in consultation with the Committee on Payment and Settlement Systems to enable banking supervisors to better monitor a bank's management of intraday liquidity risk and its ability to meet payment and settlement obligations on a timely basis. Over time, the tools will also provide supervisors with a better understanding of banks' payment and settlement behaviour.

The framework includes:

- the detailed design of the monitoring tools for a bank's intraday liquidity risk;
- stress scenarios;
- key application issues; and
- the reporting regime

Management of intraday liquidity risk forms a key element of a bank's overall liquidity risk management framework. As such, the set of seven quantitative monitoring tools will complement the qualitative guidance on intraday liquidity management set out in the Basel Committee's 2008 *Principles for Sound Liquidity Risk Management and Supervision*. It is important to note that the tools are being introduced for monitoring purposes only and that internationally active banks will be required to apply them. National supervisors will determine the extent to which the tools apply to non-internationally active banks within their jurisdictions.

*Basel III: The Liquidity Coverage Ratio and liquidity risk monitoring tools* (January 2013), which sets out one of the Committee's key reforms to strengthen global liquidity regulations does not include intraday liquidity within its calibration. The reporting of the monitoring tools will commence on a monthly basis from 1 January 2015 to coincide with the implementation of the LCR reporting requirements.

An earlier version of the framework of monitoring tools was issued for consultation in July 2012. The Committee wishes to thank those who provided feedback and comments as these were instrumental in revising and finalising the monitoring tools.

### **Progress report on implementation of the Basel regulatory framework**

**April 2013**

[www.bis.org/publ/bcbs247.htm](http://www.bis.org/publ/bcbs247.htm)

This updated Progress report on implementation of the Basel regulatory framework provides a high-level view of Basel Committee members' progress in adopting Basel II, Basel 2.5 and Basel III, as of end March 2013. It focuses on the status of domestic rule-making processes to ensure that the Committee's capital standards are transformed into national law or regulation according to the internationally agreed timeframes. The Committee believes that disclosure will provide additional incentive for members to fully comply with the international agreements. This report updates the Committee's October 2012 report to G20 Finance Ministers and Central Bank Governors on implementation of the Basel regulatory framework.

### **Supervisory framework for measuring and controlling large exposures**

**March 2013**

[www.bis.org/publ/bcbs246.htm](http://www.bis.org/publ/bcbs246.htm)

The Basel Committee on Banking Supervision has today published a proposed supervisory framework for measuring and controlling large exposures.

One of the key lessons from the financial crisis is that banks did not always consistently measure, aggregate and control exposures to single counterparties across their books and operations. And throughout history there have been instances of banks failing due to concentrated exposures to individual counterparties (eg Johnson Matthey Bankers in the UK in 1984, the Korean banking crisis in the late 1990s). Large exposures regulation has arisen as a tool for containing the maximum loss a bank could face in the event of a sudden counterparty failure to a level that does not endanger the bank's solvency.

A separate key lesson from the crisis is that material losses in one systemically important financial institution (SIFI) can trigger concerns about the solvency of other SIFIs, with potentially catastrophic consequences for global financial stability. The Committee is of the view that the large exposures framework is a tool that could be used to mitigate the risk of contagion between global systemically important banks, thus underpinning financial stability.

Finally, the consultation paper presents proposals to strengthen the oversight and regulation of the shadow banking system in relation to large exposures. In particular, the proposals include policy measures designed to capture bank-like activities conducted by non-banks that are of concern to supervisors.

The proposed new standard aims to ensure greater consistency in the way banks and supervisors measure, aggregate and control exposures to single counterparties. Acting as a backstop to risk-based capital requirements, the standard would supplement the existing risk-based capital framework by protecting banks from substantive losses caused by the sudden default of a counterparty or group of connected counterparties. The consultative paper would replace the Basel Committee's 1991 guidance Measuring and controlling large credit exposures.

### **Recognising the cost of credit protection purchased**

**March 2013**

[www.bis.org/publ/bcbs245.htm](http://www.bis.org/publ/bcbs245.htm)

The proposal set out in this consultative document would strengthen capital requirements when banks engage in certain high-cost credit protection transactions. The Committee has previously expressed concerns about potential regulatory capital arbitrage related to certain credit protection transactions. At that time it noted that it would continue to monitor developments with respect to such transactions and would consider imposing a globally harmonised minimum capital Pillar 1 requirement if necessary. After further consideration, the Committee decided to move forward with a more comprehensive Pillar 1 proposal.

While the Committee recognises that the purchase of credit protection can be an effective risk management tool, the proposed changes are intended to ensure that the costs, and not just the benefits, of purchased credit protection are appropriately recognised in regulatory capital. It does this by requiring that banks, under certain circumstances, calculate the present value of premia paid for credit protection, which should be considered as an exposure amount of the protection-purchasing bank and be assigned a 1,250% risk weight.

### **External audits of banks - consultative document**

**March 2013**

[www.bis.org/publ/bcbs244.htm](http://www.bis.org/publ/bcbs244.htm)

The recent financial crisis not only revealed weaknesses in risk management, control and governance processes at banks, but also highlighted the need to improve the quality of external audits of banks. Given the central role banks play in contributing to financial stability, and therefore the need for market confidence in the quality of external audits of banks' financial statements, the Basel Committee is issuing for consultation this guidance on external audits of banks.

This document describes, through sixteen principles and explanatory guidance, supervisory expectations regarding audit quality and how that relates to the external auditor's work in a bank. Implementation of the principles and the explanatory guidance is expected to improve the quality of bank audits and enhance the effectiveness of prudential supervision which is an important element of financial stability.

This document sets out supervisory expectations of how:

- a. external auditors can discharge their responsibilities more effectively;
- b. audit committees can contribute to audit quality in their oversight of the external audit;
- c. an effective relationship between the external auditor and the supervisor, which allows greater mutual understanding about the respective roles and responsibilities of supervisors and external auditors, can lead to regular communication of mutually useful information; and
- d. regular and effective dialogue between the banking supervisory authorities and relevant audit oversight bodies can enhance the quality of bank audits.

This document enhances and supersedes the Committee's guidance The relationship between banking supervisors and bank's external auditors (2002) and External audit quality and banking supervision (2008). In addition to the proposed guidance, the Committee is publishing a letter to the International Auditing and Assurance Standards Board (IAASB) on areas where it believes International Standards on

Auditing could be enhanced. Serving as an observer on the Basel Committee group that developed the revised guidance, the IAASB provided helpful and meaningful input to this effort.

### **Regulatory Consistency Assessment Programme (RCAP) - Assessment of Basel III regulations – Singapore**

[www.bis.org/bcbs/implementation/12\\_sg.pdf](http://www.bis.org/bcbs/implementation/12_sg.pdf)

An assessment of the implementation of the capital standards under the Basel framework (Basel II, 2.5 and III) in Singapore was undertaken from July 2012 to March 2013. This was done under the Regulatory Consistency Assessment Programme (RCAP) of the Basel Committee and its Standards Implementation Group (SIG) with focus on Level 2 implementation.<sup>1</sup>

The RCAP Team was led by Mr Frank Pierschel of the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin).<sup>2</sup> The assessment process comprised three distinct phases: (i) preparatory phase (July to August 2012), (ii) assessment phase (September to December 2012), and (iii) review phase (January to March 2013). The assessment phase included an on-site visit to Singapore from 3 to 7 December 2012. During the on-site visit, the RCAP Team held discussions with various officials of the Monetary Authority of Singapore (MAS). A discussion was also held with senior representatives of locally incorporated banks in Singapore to get the industry's perspective on implementation of the capital standards under the Basel framework in Singapore. The RCAP Team sincerely thanks the staff of MAS for the whole-hearted and meaningful cooperation extended to the Team throughout the assessment process.

### **Results of the Basel III monitoring exercise as of 30 June 2012 March 2012**

[www.bis.org/publ/bcbs243.htm](http://www.bis.org/publ/bcbs243.htm)

This report presents the results of the Basel Committee's Basel III monitoring exercise. The study is based on rigorous reporting processes set up by the Committee to periodically review the implications of the Basel III standards for financial markets. The results of previous exercises in this series were published in April 2012 and September 2012. A total of 210 banks participated in the current study, comprising 101 Group 1 banks (ie those that have Tier 1 capital in excess of €3 billion and are internationally active) and 109 Group 2 banks (ie all other banks).

While the Basel III framework sets out transitional arrangements to implement the new standards, the monitoring exercise results assume full implementation of the final Basel III package based on data as of 30 June 2012 (ie they do not take account of the transitional arrangements such as the phase in of deductions). No assumptions were made about bank profitability or behavioural responses, such as changes in bank capital or balance sheet composition. For that reason the results of the study are not comparable to industry estimates.

The study finds that based on data as of 30 June 2012 and applying the changes to the definition of capital and risk-weighted assets, the average Common Equity Tier 1 capital ratio (CET1) of Group 1 banks was 8.5%, as compared with the Basel III minimum requirement of 4.5%. In order for all Group 1 banks to reach the 4.5% minimum, an increase of €3.7 billion in CET1 would be required. The overall shortfall increases to €208.2 billion to achieve a CET1 target level of 7.0% (ie including the capital conservation buffer); this amount includes the surcharge for global systemically important banks where applicable. As a point of reference, the sum of profits after tax and prior to distributions across the same sample of Group 1 banks between 1 July 2011 and 30 June 2012 was €379.6 billion. Compared to the December 2011 exercise, the aggregate CET1 shortfall with respect to the 4.5% minimum for Group 1 banks has fallen by €8.2 billion. At the CET1 target level of 7.0%, the aggregate CET1 shortfall for Group 1 banks has fallen by €175.9 billion.

For Group 2 banks, the average CET1 ratio stood at 9.0%. In order for all Group 2 banks in the sample to meet the new 4.5% CET1 ratio, the additional capital needed is estimated to be €4.8 billion. They would have required an additional €16.0 billion to reach a CET1 target of 7.0%; the sum of these banks' profits after tax and prior to distributions between 1 July 2011 and 30 June 2012 was €22.9 billion.

## **Committee on Payment and Settlements Systems**

### **Authorities' access to trade repository data - consultative report April 2013**

[www.bis.org/publ/cpss108.htm](http://www.bis.org/publ/cpss108.htm)

The consultative report Authorities' access to trade repository data was published for public comment on 11 April 2013.

Trade repositories (TRs) are entities that maintain a centralised electronic record of over-the-counter (OTC) derivatives transaction data. TRs will play a key role in increasing transparency in the OTC



derivatives markets by improving the availability of data to authorities and the public in a manner that supports the proper handling and use of the data. For a broad range of authorities and official international financial institutions, it is essential to be able to access the data needed to fulfil their respective mandates while maintaining the confidentiality of the data pursuant to the laws of relevant jurisdictions.

The purpose of the report is to provide guidance to TRs and authorities on the principles that should guide authorities' access to data held in TRs for typical and non-typical data requests. The report also sets out possible approaches to addressing confidentiality concerns and access constraints. Accompanying the report is a cover note that lists the specific related issues for comment.

## Speeches

### **Hitting the limits of "outside the box" thinking? Monetary policy in the crisis and beyond**

Speech by Jaime Caruana, General Manager of the Bank for International Settlements, to OMFIF (Golden Series Lecture), London, 16 May 2013.

[www.bis.org/speeches/sp130516.htm](http://www.bis.org/speeches/sp130516.htm)

Central banks have had to "think outside the box" to address unprecedented financial instability and to provide monetary stimulus in trying times. Monetary accommodation has been critical to stabilise the financial system and the economy. But questions remain about the efficacy of such policies as long as balance sheets and structural headwinds are not more fully addressed. Monetary accommodation can only be as helpful as the balance sheet, fiscal and structural policies that accompany it. Looking ahead, central banks will continue to face daunting challenges as they navigate in uncharted waters, including how best to integrate new perspectives on the financial cycle and global spillovers into their monetary policy frameworks.

### **Insurance and financial stability: a Basel view**

Prepared remarks by Jaime Caruana, General Manager of the Bank for International Settlements, before the International Association of Insurance Supervisors, Bottmingen, Switzerland, 20 March 2013.

[www.bis.org/speeches/sp130408.htm](http://www.bis.org/speeches/sp130408.htm)

BIS General Manager Jaime Caruana speaks about the importance of the work that the International Association of Insurance Supervisors and the supervisory community are undertaking.

He highlights three major challenges:

- cooperation among different supervisors;
- the conceptual challenge of coping with systemic risk; and
- the economic environment, including the deterioration of the creditworthiness of many sovereigns and the protracted low rate environment, known as "low for long".