

# Statistical Annex

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<sup>1</sup> More detailed data and a full set of historical time series are available on the BIS website under [www.bis.org/statistics/bankstats.htm](http://www.bis.org/statistics/bankstats.htm).

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## Introduction to the BIS international banking statistics

The BIS collects and disseminates two different sets of international banking data, both based on information provided by banks. The first set of data is known as the locational statistics and is presented in Annex Tables 1–8B. These statistics were originally introduced in 1964 to monitor the development of eurocurrency markets, although in practice comprehensive locational data are only available from 1977. The second set, known as the consolidated statistics, is shown in Annex Tables 9A–9E. They were launched in a comprehensive form in 1983 following the onset of the Mexican debt crisis, with the main purpose of monitoring industrial country banks' exposure to developing countries. Once differences in reporting regimes are taken into account, the two sets of data may be used to complement one another in economic analysis. The basic characteristics of the two data sets are summarised in the table below.

The locational reporting system collects quarterly data on the gross international financial claims and liabilities of banks resident in a given country. The main purpose of the statistics is to provide information on the role of banks and financial centres in the intermediation of international capital flows. The reporting system is currently comprised of 44 countries (see the table overleaf). The key organisational criteria are the country of residence of the reporting banks and their counterparties as well as the recording of all positions on a gross basis, including those vis-à-vis own affiliates. This methodology is consistent with the principles underlying the compilation of national accounts, balances of payments and external debt statistics. The currency detail supplied by the reporting countries allows the approximation of capital flows, adjusted for exchange rate fluctuations.

The consolidated banking statistics report banks' on-balance sheet financial claims (ie contractual lending) vis-à-vis the rest of the world and provide a measure of the risk exposures of lenders' national banking systems. The data cover contractual (immediate borrower) and ultimate risk lending by the head office and all its branches and subsidiaries on a worldwide consolidated basis, net of inter-office accounts. Reporting of lending in this way allows the allocation of claims to the bank entity that would bear the losses as a result of default by borrowers. The consolidated statistics also provide information on the maturity (ie liquidity) and sector risk distribution of banks' contractual lending. Furthermore, to reflect the fact that banks' country risk exposure can differ substantially from that of contractual lending due to the use of risk mitigants such as guarantees and collateral, reporting countries provide information on claims on an ultimate risk basis (ie contractual claims net of guarantees and collateral) since June 1999. A finer breakdown of BIS reporting banks' foreign claims on an ultimate risk basis, and information about derivatives, credit commitments and guarantees are provided as of 2005 Q1.<sup>①</sup> The consolidated statistics became available on a quarterly basis in March 2000; previously, the statistics were collected semiannually. There are currently 30 countries reporting these data (see the table below).

Data characteristics	Locational (Tables 1–8 B)	Consolidated (Tables 9 A–9 E)
Creditor reporting basis	Residence (host country)	Nationality (home country)
Number of reporting countries	44	30
Frequency	Quarterly since 1977	Quarterly since March 2000 <sup>1</sup>
Reported data	External claims and liabilities	Worldwide consolidated claims
Inter-office netting-out	No	Yes
Type of counterparty	Immediate borrower	Immediate (contractual) and ultimate borrower
Composition of claims by:		
Country of borrower	Yes	Yes
Currency	Yes	No
Type of instrument	Yes (loans, deposits, securities)	No
Maturity	No	Yes
Sector	Yes (bank, non-banks)	Yes (banks, non-banks, public)

<sup>1</sup> Semiannual available since 1983.

Because more countries contribute to the locational bank lending data, one would expect the measure of outstanding debt as reported by the locational data to exceed that of the consolidated data. However, the reporting of worldwide positions in the consolidated data tends to compensate for this. While the locational statistics are appropriate for measuring lending flows in a given period, the consolidated statistics are more suited to gauging the size of banks' country and liquidity risk exposures. The detailed maturity and sector breakdowns of the consolidated statistics can be used to supplement the locational data.

Ⓞ For a more detailed analysis, see the special feature "The BIS consolidated banking statistics: structure, uses and improvements" in September 2005 BIS Quarterly Review.

### Reporting area for the international banking statistics and first year of data availability

Country	Locational	Consolidated	Country	Locational	Consolidated
Australia	1997	2003	Ireland	1977	1983
Austria	1977	1983	Isle of Man	2001	...
Bahamas	1983 <sup>1</sup>	...	Italy	1977	1983
Bahrain	1983	...	Japan	1977	1983
Belgium	1977	1983	Jersey	2001	...
Bermuda	2002	...	Korea	2005	...
Brazil	2002	2002 <sup>2</sup>	Luxembourg	1977	1983 <sup>2</sup>
Canada	1977	1983	Macao SAR	2003	...
Cayman Islands	1983	...	Malaysia	2007	...
Chile	2002	2002	Mexico	2003	2003 <sup>2</sup>
Chinese Taipei	2000	2000	Netherlands	1977	1983
Curaçao	1983 <sup>3</sup>	...	Norway	1983	1994
Cyprus	2008	...	Panama	2002	2002 <sup>2</sup>
Denmark	1977	1983 <sup>2</sup>	Portugal	1997	1999
Finland	1983	1985	Singapore	1983	2000
France	1977	1983	South Africa	2009	...
Germany	1977	1983	Spain	1983	1985
Greece	2003	2003	Sweden	1977	1983
Guernsey	2001	...	Switzerland	1977	1983
Hong Kong SAR	1983	1997 <sup>2</sup>	Turkey	2000	2000
India	2001	2001	United Kingdom	1977	1983
Indonesia	2010	...	United States	1977	1983

<sup>1</sup> Semi-annual reporting. <sup>2</sup> Consolidated-ultimate risk not reported. <sup>3</sup> Locational-nationality not reported; from Q4 1983 to Q3 2010, reporting by the Netherlands Antilles; from Q4 2010, reporting by Curaçao.

## Table 1: BIS reporting banks

### Summary of international positions

In billions of US dollars

Positions	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>A. Total assets</b>	<b>34,040.0</b>	<b>34,222.4</b>	<b>34,764.9</b>	<b>33,384.0</b>	<b>990.5</b>	<b>151.7</b>	<b>812.3</b>	<b>-1,082.4</b>	<b>153.0</b>	<b>-553.8</b>
claims on banks	21,047.9	21,262.2	21,478.8	20,400.0	512.9	209.0	1,030.2	-822.9	-37.4	-522.8
claims on non-banks	12,992.1	12,960.2	13,286.1	12,984.0	477.6	-57.3	-218.0	-259.5	190.3	-31.0
<b>B. External assets</b>	<b>29,757.8</b>	<b>29,824.2</b>	<b>30,248.4</b>	<b>28,968.0</b>	<b>818.1</b>	<b>57.4</b>	<b>585.0</b>	<b>-798.4</b>	<b>73.4</b>	<b>-575.3</b>
claims on banks	18,822.7	18,882.6	19,033.7	17,984.6	400.4	55.8	802.9	-634.7	-82.1	-580.9
claims on non-banks	10,935.1	10,941.6	11,214.8	10,983.4	417.7	1.6	-217.9	-163.8	155.6	5.6
<b>1. Loans and deposits</b>	<b>21,836.9</b>	<b>22,071.2</b>	<b>22,187.2</b>	<b>21,128.5</b>	<b>955.9</b>	<b>164.7</b>	<b>505.2</b>	<b>-560.1</b>	<b>-120.0</b>	<b>-584.3</b>
claims on banks	15,534.9	15,431.5	15,487.1	14,460.7	592.8	-183.8	499.9	-534.2	-112.7	-681.0
claims on non-banks	6,302.0	6,639.7	6,700.1	6,667.9	363.1	348.5	5.3	-25.8	-7.2	96.7
<b>2. Holdings of securities and other assets</b>	<b>7,920.9</b>	<b>7,753.0</b>	<b>8,061.2</b>	<b>7,839.4</b>	<b>-137.6</b>	<b>-107.3</b>	<b>79.8</b>	<b>-238.3</b>	<b>193.4</b>	<b>8.1</b>
claims on banks	3,287.9	3,451.1	3,546.5	3,523.9	-192.3	239.7	303.0	-100.4	30.6	99.2
claims on non-banks	4,633.0	4,301.8	4,514.7	4,315.5	54.7	-347.0	-223.2	-137.9	162.8	-91.1
<b>C. Local assets in foreign currency</b>	<b>3,839.5</b>	<b>3,905.4</b>	<b>4,030.6</b>	<b>3,928.4</b>	<b>94.1</b>	<b>40.1</b>	<b>184.6</b>	<b>-273.1</b>	<b>90.1</b>	<b>12.0</b>
claims on banks	1,826.9	1,946.3	2,019.6	1,991.7	32.3	114.7	196.9	-178.9	55.9	52.9
claims on non-banks	2,012.6	1,959.1	2,011.0	1,936.7	61.8	-74.6	-12.3	-94.3	34.2	-40.9
<b>D. Assets unallocated by counterparty country<sup>1</sup></b>	<b>442.8</b>	<b>492.8</b>	<b>485.9</b>	<b>487.6</b>	<b>78.2</b>	<b>54.2</b>	<b>42.7</b>	<b>-10.8</b>	<b>-10.6</b>	<b>9.5</b>
claims on banks	398.3	433.2	425.5	423.7	80.1	38.5	30.4	-9.4	-11.1	5.3
claims on non-banks	44.4	59.5	60.4	63.9	-1.9	15.7	12.3	-1.4	0.6	4.2
<b>E. Total liabilities</b>	<b>32,863.8</b>	<b>33,423.3</b>	<b>33,990.0</b>	<b>32,548.4</b>	<b>1,109.9</b>	<b>706.5</b>	<b>1,035.5</b>	<b>-917.5</b>	<b>164.3</b>	<b>-721.2</b>
liabilities to banks	23,180.4	23,692.3	23,953.6	22,820.9	506.8	608.5	962.3	-587.6	-35.0	-600.5
liabilities to non-banks	9,683.4	9,731.0	10,036.4	9,727.6	603.1	98.0	73.2	-330.0	199.3	-120.7
<b>F. External liabilities</b>	<b>25,638.0</b>	<b>25,891.9</b>	<b>26,271.7</b>	<b>25,009.9</b>	<b>898.0</b>	<b>443.3</b>	<b>905.7</b>	<b>-690.9</b>	<b>52.2</b>	<b>-644.4</b>
liabilities to banks	18,474.6	18,709.5	18,880.5	17,853.0	420.9	369.5	840.6	-465.2	-74.2	-553.0
liabilities to non-banks	7,163.5	7,182.4	7,391.2	7,156.9	477.1	73.8	65.1	-225.7	126.4	-91.4
<b>1. Loans and deposits</b>	<b>23,103.0</b>	<b>23,119.9</b>	<b>23,463.2</b>	<b>22,170.5</b>	<b>787.5</b>	<b>159.3</b>	<b>635.4</b>	<b>-646.0</b>	<b>66.4</b>	<b>-766.5</b>
liabilities to banks	16,204.7	16,258.3	16,395.2	15,355.9	308.7	123.7	583.8	-435.5	-61.9	-647.9
liabilities to non-banks	6,898.3	6,861.6	7,068.0	6,814.6	478.8	35.6	51.6	-210.6	128.3	-118.6
<b>2. Own issues of securities and other liabilities</b>	<b>2,535.0</b>	<b>2,772.0</b>	<b>2,808.5</b>	<b>2,839.3</b>	<b>110.4</b>	<b>284.1</b>	<b>270.4</b>	<b>-44.8</b>	<b>-14.2</b>	<b>121.6</b>
liabilities to banks	2,269.8	2,451.3	2,485.3	2,497.0	112.2	245.8	256.8	-29.7	-12.3	94.6
liabilities to non-banks	265.1	320.7	323.1	342.2	-1.7	38.3	13.5	-15.1	-1.9	27.0
<b>G. Local liabilities in foreign currency</b>	<b>4,317.2</b>	<b>4,591.1</b>	<b>4,657.2</b>	<b>4,515.3</b>	<b>148.4</b>	<b>204.6</b>	<b>189.9</b>	<b>-193.1</b>	<b>27.0</b>	<b>-14.4</b>
liabilities to banks	2,297.7	2,519.4	2,489.0	2,395.0	-3.7	162.9	176.0	-124.3	-51.9	0.8
liabilities to non-banks	2,019.5	2,071.7	2,168.2	2,120.3	152.1	41.7	13.9	-68.8	78.9	-15.2
<b>H. Liabilities unallocated by counterparty country<sup>1</sup></b>	<b>2,908.6</b>	<b>2,940.3</b>	<b>3,061.1</b>	<b>3,023.3</b>	<b>63.5</b>	<b>58.6</b>	<b>-60.1</b>	<b>-33.5</b>	<b>85.0</b>	<b>-62.4</b>
liabilities to banks	2,408.1	2,463.4	2,584.1	2,572.9	89.6	76.1	-54.3	2.0	91.1	-48.3
liabilities to non-banks	500.5	476.9	477.0	450.3	-26.1	-17.5	-5.8	-35.4	-6.0	-14.1

<sup>1</sup> See "Box 2: A reallocation of external positions in the BIS locational banking statistics", Highlights of the BIS international statistics, BIS Quarterly Review, December 2012

**Table 2A: External positions of banks in all currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>All countries</b>	<b>29,757.8</b>	<b>29,824.2</b>	<b>30,248.4</b>	<b>28,968.0</b>	<b>818.1</b>	<b>57.4</b>	<b>585.0</b>	<b>-798.4</b>	<b>73.4</b>	<b>-575.3</b>
Australia	249.4	333.2	345.7	373.1	19.7	86.9	91.4	-58.5	7.4	32.3
Austria	407.2	395.6	408.6	377.0	-30.0	-2.8	-8.2	-16.7	2.7	-13.2
Bahamas	519.7	591.5	541.7	398.2	84.0	72.7	104.0	-36.0	-50.9	-141.5
Bahrain	176.0	149.3	153.5	144.7	-1.2	-26.5	-3.2	0.6	3.5	-7.3
Belgium	744.0	733.0	715.5	682.5	-55.4	-22.4	50.5	-26.2	-34.7	-2.1
Bermuda	11.0	13.3	12.4	11.2	2.2	2.4	0.0	1.7	-1.0	-1.0
Brazil	71.8	78.9	82.4	81.0	19.5	7.6	4.9	-5.1	3.3	-0.5
Canada	445.4	460.9	428.6	433.0	25.7	18.0	-11.4	19.7	-34.9	7.3
Cayman Islands	1,761.4	1,543.5	1,524.2	1,428.9	10.8	-220.6	-73.5	-35.3	-21.4	-91.3
Chile	7.7	9.3	7.6	11.8	0.4	1.7	3.5	-2.0	-1.7	4.2
Chinese Taipei	204.0	216.5	225.7	225.3	16.6	12.4	-12.7	10.5	7.3	0.3
Curacao	19.9	15.4	17.0	16.4	-	-4.3	-3.1	0.1	1.3	0.7
Cyprus	92.9	84.5	87.0	78.6	-13.5	-6.6	5.8	-6.9	0.8	-5.3
Denmark	172.1	154.1	168.5	164.9	-8.2	-15.5	2.4	-4.8	10.8	3.2
Finland	316.1	416.4	417.3	424.6	10.7	155.4	128.0	-3.1	-8.4	24.9
France	2,491.9	2,336.0	2,434.8	2,278.0	47.6	-112.3	-40.9	-162.3	47.2	-58.9
Germany	2,687.8	2,517.4	2,602.0	2,414.5	-169.6	-110.1	10.9	-117.7	21.7	-74.7
Greece	165.4	139.6	130.7	137.0	-42.7	-22.4	-3.3	-11.6	-12.5	12.9
Guernsey	192.0	189.2	189.9	187.5	-6.7	-0.8	-1.1	-8.5	-2.5	1.8
Hong Kong SAR	829.6	919.4	955.2	953.0	80.2	89.7	30.2	-0.3	38.0	1.7
India	29.1	29.8	35.5	29.3	5.8	1.0	-1.7	1.1	5.6	-5.8
Indonesia	16.4	12.7	12.4	13.3	-	-3.7	0.2	1.5	-0.2	0.9
Ireland	696.2	574.2	519.8	501.4	-42.3	-114.0	0.6	-30.8	-67.6	-0.7
Isle of Man	74.7	70.0	72.9	70.9	-4.0	-3.8	0.1	-2.4	1.0	-0.5
Italy	572.8	631.8	637.2	631.3	20.6	80.8	82.6	10.0	-12.7	27.5
Japan	2,834.0	3,012.7	3,051.0	3,165.8	319.3	152.6	75.2	-3.0	65.3	116.9
(JOM)	590.0	682.0	656.2	677.3	41.9	80.6	22.7	18.0	-14.3	14.8
(Others)	2,244.0	2,330.7	2,394.8	2,488.4	277.4	72.0	52.5	-21.0	79.6	102.1
Jersey	298.0	278.2	285.7	270.0	-23.0	-16.9	0.7	-19.6	2.3	-8.9
Luxembourg	761.4	740.3	777.5	732.0	-20.6	-3.2	3.1	-41.8	18.8	-12.4
Macao SAR	45.1	52.8	57.6	58.5	10.8	9.0	0.9	4.0	3.7	3.1
Malaysia	38.6	47.2	53.7	51.6	8.2	9.1	0.5	-1.8	6.2	-1.5
Mexico	16.0	14.4	13.7	12.7	-1.1	-1.0	1.5	0.0	-1.0	-0.8
Netherlands	1,106.0	1,094.3	1,143.0	1,106.4	-13.9	13.5	33.3	-124.8	26.1	4.9
Netherlands Antilles	-	-	-	-	-0.3	-	-	-	-	-
Norway	101.1	153.5	181.3	174.8	-5.1	47.1	32.8	16.7	23.9	0.2
Panama	39.1	42.7	43.3	44.1	4.3	3.6	-0.0	2.1	0.6	0.8
Portugal	152.5	125.0	134.5	123.1	1.8	-24.6	-8.2	-2.9	5.9	-4.7
Singapore	664.0	665.0	670.8	670.6	45.0	-5.0	2.3	-23.4	10.6	0.2
South Africa	56.7	54.9	50.8	56.3	8.7	2.5	8.7	0.9	-5.4	7.1
South Korea	103.5	122.4	128.1	131.0	6.6	19.0	16.3	-5.9	5.5	3.6
Spain	499.4	497.6	549.3	530.4	-66.4	9.1	-19.2	-7.0	39.0	4.2
Sweden	367.7	427.6	446.8	437.4	26.0	68.9	46.8	7.1	9.3	7.3
Switzerland	804.6	776.8	762.6	718.7	-92.2	-21.4	-17.8	2.2	-24.8	-26.9
Turkey	31.5	31.5	30.2	27.4	-12.3	1.2	1.9	1.2	-1.9	-2.1
United Kingdom	5,285.3	5,540.0	5,757.9	5,450.2	196.0	-3.5	-13.4	-87.6	138.8	-146.0
United States	3,598.9	3,531.7	3,384.3	3,139.4	456.4	-65.2	63.3	-31.7	-151.7	-235.2
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	3,598.9	3,531.7	3,384.3	3,139.4	456.4	-65.2	63.3	-31.7	-151.7	-235.2



**Table 2A: External positions of banks in all currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Liabilities</b>										
<b>All countries</b>	<b>25,638.0</b>	<b>25,891.9</b>	<b>26,271.7</b>	<b>25,009.9</b>	<b>898.0</b>	<b>443.3</b>	<b>905.7</b>	<b>-690.9</b>	<b>52.2</b>	<b>-644.4</b>
Australia	631.5	668.3	686.1	700.2	46.7	38.6	29.1	-48.2	13.4	21.4
Austria	253.6	263.3	269.5	243.0	-11.1	15.5	6.8	-0.4	-0.4	-14.7
Bahamas	517.9	585.7	510.7	338.2	77.5	67.9	105.2	-38.3	-76.3	-170.4
Bahrain	171.2	146.9	151.5	143.0	-0.5	-24.2	-1.7	-0.4	4.0	-7.1
Belgium	609.6	576.7	547.1	533.5	-8.4	-51.2	67.5	-61.0	-41.8	8.4
Bermuda	3.2	3.8	3.7	3.7	0.1	0.6	-0.1	0.6	-0.1	-0.0
Brazil	104.0	137.8	139.9	140.7	33.8	34.4	7.2	-1.8	1.8	1.8
Canada	312.2	330.3	310.5	297.0	12.0	19.5	-14.2	17.7	-22.1	-10.9
Cayman Islands	1,770.2	1,557.2	1,533.3	1,440.2	32.1	-215.1	-72.2	-35.1	-25.8	-89.5
Chile	13.4	18.3	17.7	23.1	-1.1	5.0	2.7	-0.9	-0.7	5.5
Chinese Taipei	100.3	118.3	118.8	130.2	17.6	18.5	-0.3	1.9	-2.2	11.9
Curacao	17.6	15.2	15.8	15.0	-	-2.3	-2.6	1.4	0.4	-0.3
Cyprus	81.4	74.4	71.7	66.8	-14.3	-5.7	3.5	-6.2	-4.1	-2.5
Denmark	198.6	187.8	207.3	207.6	4.1	-6.8	12.4	1.3	14.5	9.7
Finland	375.8	531.8	565.6	568.8	5.3	214.7	158.3	23.3	21.3	27.0
France	2,421.8	2,123.9	2,167.0	2,040.6	126.7	-253.0	-184.1	-151.5	-3.7	-39.3
Germany	1,301.1	1,146.2	1,509.0	1,372.3	115.2	-123.8	128.8	-155.7	327.8	-67.0
Greece	105.0	76.1	75.2	64.7	-40.3	-27.8	-11.6	-16.1	-2.6	-7.4
Guernsey	145.7	140.3	137.8	136.0	-12.7	-4.1	0.5	-10.9	-4.6	0.8
Hong Kong SAR	604.6	688.0	716.1	714.7	107.3	85.0	38.7	-24.2	26.9	2.8
India	99.0	84.6	97.5	94.5	11.2	-5.7	-2.1	-5.7	10.9	1.6
Indonesia	15.1	23.1	22.3	28.9	-	8.0	3.6	2.2	-0.7	7.0
Ireland	582.4	471.1	444.9	421.6	-120.1	-104.3	6.8	-27.3	-37.5	-6.9
Isle of Man	55.1	50.6	52.5	53.2	-4.6	-3.9	-0.5	-2.5	0.5	0.9
Italy	729.1	694.7	670.0	673.5	25.3	-10.5	36.0	-47.3	-44.8	40.0
Japan	1,169.0	1,209.9	1,225.2	1,270.7	172.2	27.8	43.8	32.8	30.6	41.3
(JOM)	234.5	260.5	282.3	287.7	5.1	22.9	-2.2	24.7	25.5	3.3
(Others)	934.5	949.4	942.9	983.0	167.1	5.0	46.0	8.1	5.1	38.0
Jersey	183.9	172.3	171.8	164.5	-7.3	-9.8	-1.3	-15.0	-3.8	-3.3
Luxembourg	528.3	540.5	567.2	538.8	-18.5	26.8	13.4	-9.5	13.3	-4.4
Macao SAR	28.5	34.8	39.1	39.3	8.2	6.8	0.2	2.0	3.7	1.3
Malaysia	53.8	67.9	71.5	74.8	2.8	15.1	3.5	2.7	2.5	4.6
Mexico	22.1	22.8	23.1	21.7	8.3	1.4	-1.7	-0.2	-0.3	-1.2
Netherlands	1,032.5	1,101.5	1,153.3	1,083.5	25.1	98.2	157.1	-48.7	26.9	-26.5
Netherlands Antilles	-	-	-	-	-1.2	-	-	-	-	-
Norway	187.7	229.5	258.3	242.2	-19.4	30.9	24.8	11.0	22.8	-8.0
Panama	30.3	35.3	35.2	35.9	4.0	5.0	1.3	1.5	-0.1	0.6
Portugal	173.5	136.2	134.4	122.8	-15.7	-34.6	-8.6	-12.8	-5.4	-5.1
Singapore	629.5	653.8	659.8	671.2	75.6	26.4	19.2	-21.0	3.8	19.2
South Africa	47.8	39.3	39.5	39.8	6.5	-3.7	8.0	-2.0	-1.1	1.9
South Korea	196.7	213.7	220.8	228.6	-12.3	16.5	1.1	-3.5	7.8	8.2
Spain	670.9	625.9	583.6	504.2	-7.8	-23.7	-29.0	-56.2	-59.2	-51.1
Sweden	243.1	271.8	277.4	283.8	-2.5	34.5	23.1	-5.5	-0.9	16.5
Switzerland	826.7	834.5	820.2	815.4	-54.2	20.6	59.6	-16.5	-28.7	17.5
Turkey	73.0	75.9	79.7	82.6	27.5	7.0	4.6	-1.3	2.3	4.7
United Kingdom	4,724.5	4,969.4	5,107.5	4,763.0	92.8	179.8	200.5	-22.8	66.1	-204.0
United States	3,596.9	3,942.6	3,762.8	3,576.2	212.3	348.8	68.1	59.3	-182.1	-179.5
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	3,596.9	3,942.6	3,762.8	3,576.2	212.3	348.8	68.1	59.3	-182.1	-179.5

**Table 2B: External positions of banks in all currencies vis-à-vis the non-bank sector****Individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>All countries</b>	<b>10,935.1</b>	<b>10,941.6</b>	<b>11,214.8</b>	<b>10,983.4</b>	<b>417.7</b>	<b>1.6</b>	<b>-217.9</b>	<b>-163.8</b>	<b>155.6</b>	<b>5.6</b>
Australia	67.9	80.4	80.3	81.9	5.1	12.8	7.8	-0.9	-1.1	2.8
Austria	197.7	189.8	199.7	187.5	3.3	-3.8	-3.2	-4.8	5.0	-3.2
Bahamas	36.7	41.4	40.8	40.0	15.2	5.0	1.3	1.2	-0.8	-0.5
Bahrain	98.0	89.8	90.7	86.9	-10.2	-8.0	2.5	-1.5	0.6	-3.1
Belgium	306.1	312.5	310.5	304.9	-41.4	-14.8	16.4	-3.6	-9.7	8.4
Bermuda	3.1	6.3	4.7	4.9	0.8	3.3	0.4	2.9	-1.7	0.2
Brazil	6.0	4.3	4.6	4.4	3.2	-1.5	-0.8	-0.7	0.3	0.1
Canada	177.0	171.6	172.1	166.7	17.4	-4.0	-9.5	9.7	-0.8	-4.1
Cayman Islands	432.9	390.4	345.2	339.1	-18.9	-42.8	-20.1	21.8	-45.6	-5.4
Chile	3.4	3.9	4.1	3.3	1.0	0.5	1.9	-0.5	0.2	-0.8
Chinese Taipei	137.4	144.4	152.8	137.9	20.9	6.8	-8.2	-0.5	7.0	-14.6
Curacao	10.1	8.2	8.7	8.2	-	-1.8	-0.3	-0.4	0.5	0.4
Cyprus	52.4	45.3	40.3	40.5	-1.1	-6.3	6.0	-4.8	-6.0	1.8
Denmark	56.9	46.0	46.3	45.1	2.9	-9.9	-4.6	-3.2	-0.9	1.0
Finland	37.0	76.3	76.9	78.8	4.0	57.1	20.7	-3.1	-0.8	4.8
France	809.6	663.4	719.5	684.0	-3.0	-136.4	-100.0	-88.4	41.2	-7.6
Germany	1,034.2	964.0	997.6	931.4	-82.8	-48.8	-17.1	-42.9	10.9	-25.6
Greece	47.5	42.6	47.5	68.0	-14.4	-4.0	-2.0	0.1	3.6	23.4
Guernsey	54.8	56.9	55.9	54.7	-1.4	2.3	0.4	-1.7	-1.5	-0.6
Hong Kong SAR	197.6	239.6	252.2	256.5	36.7	42.7	7.3	19.6	12.0	5.8
India	15.3	14.4	15.9	14.1	4.0	-0.6	-0.7	-0.4	1.4	-1.6
Indonesia	0.7	0.7	0.7	0.5	-	-0.1	0.1	-0.1	0.1	-0.2
Ireland	337.1	289.4	242.9	223.3	-15.0	-43.3	1.3	-13.5	-52.3	-12.2
Isle of Man	6.2	5.5	5.5	5.4	-0.9	-0.6	0.1	-0.1	-0.2	0.0
Italy	151.2	139.9	144.0	130.6	8.3	-7.7	-9.7	-3.2	-0.0	-6.1
Japan	1,858.2	1,942.0	2,040.5	2,064.7	244.8	73.4	35.8	-11.8	107.1	32.6
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	1,858.2	1,942.0	2,040.5	2,064.7	244.8	73.4	35.8	-11.8	107.1	32.6
Jersey	12.5	12.3	14.2	14.2	-0.8	-0.0	-0.0	-0.9	1.5	0.4
Luxembourg	279.2	251.2	256.3	239.2	-21.6	-22.6	-4.2	-19.6	-0.7	-6.7
Macao SAR	15.0	20.9	24.4	26.8	3.8	6.2	-0.6	1.9	3.2	3.0
Malaysia	6.6	7.5	6.5	6.2	-0.2	1.0	0.3	-0.9	-1.0	-0.2
Mexico	3.5	3.0	2.9	2.8	-0.4	-0.4	-1.0	0.7	-0.2	-0.0
Netherlands	414.1	405.7	408.1	391.8	2.0	-0.3	-7.6	-35.5	-5.2	-3.1
Netherlands Antilles	-	-	-	-	-0.5	-	-	-	...	...
Norway	43.1	43.0	44.8	42.4	2.1	-6.9	-4.5	-2.3	1.3	-1.5
Panama	18.1	19.4	20.3	19.3	2.3	1.3	0.4	0.2	0.9	-1.0
Portugal	73.5	56.4	57.7	47.3	-0.6	-15.8	-5.0	-1.1	-0.5	-7.4
Singapore	241.8	272.6	278.9	279.3	42.2	30.8	6.8	7.7	6.6	1.8
South Africa	5.8	9.8	10.6	12.0	0.0	4.3	0.1	2.0	0.6	1.7
South Korea	45.7	51.4	53.8	54.9	0.7	5.7	-0.9	1.1	2.3	1.3
Spain	219.0	208.0	219.9	218.0	-41.1	-6.9	-7.4	-4.5	7.1	6.9
Sweden	99.5	99.1	108.0	104.6	4.2	0.9	1.7	1.8	6.7	0.2
Switzerland	172.1	171.6	172.7	172.5	19.3	0.1	-5.9	-2.9	-1.1	3.5
Turkey	2.1	2.8	2.6	2.7	0.7	0.8	-0.0	0.1	-0.2	0.2
United Kingdom	2,357.7	2,404.3	2,506.6	2,440.7	155.8	-8.9	-149.3	22.6	73.4	-9.5
United States	790.9	933.5	926.6	945.0	71.6	142.6	33.6	-3.4	-7.8	20.5
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	790.9	933.5	926.6	945.0	71.6	142.6	33.6	-3.4	-7.8	20.5

**Table 2B: External positions of banks in all currencies vis-à-vis the non-bank sector****Individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Liabilities</b>										
<b>All countries</b>	<b>7,163.5</b>	<b>7,182.4</b>	<b>7,391.2</b>	<b>7,156.9</b>	<b>477.1</b>	<b>73.8</b>	<b>65.1</b>	<b>-225.7</b>	<b>126.4</b>	<b>-91.4</b>
Australia	44.1	51.6	55.3	58.5	-23.9	7.8	6.9	0.4	3.1	3.9
Austria	62.6	71.3	73.4	70.1	-0.3	10.9	2.8	1.4	0.1	0.3
Bahamas	153.5	135.2	132.9	121.0	11.3	-17.8	-13.4	-13.8	-3.2	-10.7
Bahrain	64.2	53.4	57.8	53.7	6.6	-10.9	-1.4	1.2	4.3	-3.7
Belgium	289.3	316.1	296.7	306.6	-13.2	7.4	61.7	-45.7	-26.8	23.4
Bermuda	1.9	2.6	2.4	2.3	0.1	0.7	-0.1	0.6	-0.3	-0.1
Brazil	2.3	2.7	2.6	3.5	0.0	0.4	0.2	-0.7	-0.0	0.9
Canada	72.0	75.3	83.4	77.2	16.6	3.9	6.5	3.3	7.5	-5.4
Cayman Islands	903.4	650.8	610.3	553.3	69.6	-245.8	-32.5	-48.9	-40.9	-56.0
Chile	6.5	10.6	9.0	5.5	-2.4	4.1	2.0	0.3	-1.6	-3.4
Chinese Taipei	57.6	55.0	61.1	55.2	7.4	-2.2	-0.7	-3.4	5.0	-5.6
Curacao	8.7	6.1	6.8	6.1	-	-2.6	-0.3	-0.2	0.7	-0.5
Cyprus	32.6	33.2	36.6	34.4	8.7	1.3	-2.3	-1.6	2.8	-1.2
Denmark	45.2	47.6	41.4	41.2	8.8	3.8	1.1	0.7	-7.3	1.7
Finland	28.2	49.6	51.8	55.9	6.4	33.7	11.1	-6.2	1.1	6.3
France	140.7	144.4	174.5	157.3	9.0	8.4	-11.8	-13.6	26.0	-9.4
Germany	301.8	290.2	319.6	297.5	7.5	-3.0	12.9	-25.7	21.7	-7.6
Greece	28.2	23.0	21.5	20.3	-14.0	-4.8	-0.9	-2.2	-2.1	-0.2
Guernsey	62.3	57.4	54.4	53.2	1.6	-4.6	0.0	-4.7	-3.7	-0.5
Hong Kong SAR	189.7	220.8	232.9	234.4	16.7	32.0	1.7	7.5	11.3	3.1
India	73.2	61.4	70.0	69.5	7.0	-4.7	-1.7	-2.0	7.0	3.4
Indonesia	3.5	3.5	3.5	3.7	-	0.1	0.4	0.0	0.0	0.3
Ireland	157.9	122.0	122.8	113.1	-2.7	-35.0	-14.3	-4.8	-1.6	-5.9
Isle of Man	41.5	37.3	38.8	37.0	-3.5	-3.8	-1.1	-0.5	0.5	-0.9
Italy	58.2	59.7	58.9	51.7	-2.2	3.0	-0.9	3.1	-2.6	-4.1
Japan	312.5	399.0	400.0	420.7	77.6	83.9	42.0	2.9	3.9	20.2
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	312.5	399.0	400.0	420.7	77.6	83.9	42.0	2.9	3.9	20.2
Jersey	86.0	79.6	82.1	81.3	-17.2	-5.5	-2.1	-7.2	0.8	1.0
Luxembourg	143.4	137.5	154.8	154.3	-2.3	-2.3	7.7	-15.9	13.9	5.6
Macao SAR	9.9	11.5	15.6	15.5	-0.3	1.7	0.5	-0.1	3.9	0.3
Malaysia	14.3	15.9	18.1	17.7	0.1	2.0	-0.2	1.0	1.8	0.1
Mexico	1.0	2.0	2.0	2.1	0.2	1.0	0.3	0.4	0.0	0.1
Netherlands	298.7	328.5	344.0	308.3	35.8	35.5	31.5	-4.7	10.3	-26.7
Netherlands Antilles	-	-	-	-	-2.9	-	-	-	...	...
Norway	21.0	24.2	29.5	23.6	2.0	-1.0	5.0	-5.5	4.5	-4.9
Panama	16.7	18.5	19.5	19.4	0.9	1.8	0.1	0.7	1.1	-0.2
Portugal	26.3	21.2	22.6	19.3	-4.9	-4.6	0.3	-3.0	0.9	-2.3
Singapore	231.5	243.6	249.3	249.5	3.8	13.8	-3.2	4.9	4.0	3.5
South Africa	5.5	4.2	5.9	5.8	-0.5	-0.6	0.6	-0.7	1.4	0.2
South Korea	4.2	5.9	6.7	7.9	-2.7	1.7	0.4	1.6	0.9	1.1
Spain	192.9	203.3	175.4	116.7	100.3	19.0	18.3	-29.6	-33.1	-50.8
Sweden	32.8	40.7	45.2	44.7	4.2	8.9	0.8	2.6	3.4	1.4
Switzerland	457.9	462.9	472.9	465.2	-16.8	10.1	2.8	-2.7	2.7	3.8
Turkey	2.4	3.4	3.4	3.6	1.3	1.2	-0.5	0.6	-0.1	0.2
United Kingdom	1,591.6	1,602.1	1,719.9	1,684.4	160.2	13.0	-83.6	-18.9	97.3	-1.4
United States	885.8	997.9	1,005.9	1,034.9	23.4	112.1	18.5	3.4	7.7	29.5
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	885.8	997.9	1,005.9	1,034.9	23.4	112.1	18.5	3.4	7.7	29.5

**Table 2C: External positions of banks in foreign currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>All countries</b>	<b>17,302.7</b>	<b>17,764.4</b>	<b>18,039.0</b>	<b>17,425.2</b>	<b>590.3</b>	<b>260.7</b>	<b>230.7</b>	<b>-307.9</b>	<b>143.5</b>	<b>-330.3</b>
Australia	138.6	183.9	195.9	201.7	10.7	46.6	61.7	-45.4	10.6	8.0
Austria	122.2	119.3	121.9	116.7	-6.7	-3.1	-5.8	-6.0	1.4	-3.0
Bahamas	519.7	591.5	541.7	398.2	84.0	72.7	104.0	-36.0	-50.9	-141.5
Bahrain	176.0	149.3	153.5	144.7	-1.2	-26.5	-3.2	0.6	3.5	-7.3
Belgium	215.3	223.4	206.9	217.8	-25.0	14.8	14.9	-3.3	-17.5	12.6
Bermuda	10.9	13.3	12.3	11.2	2.2	2.4	-0.0	1.7	-1.0	-1.0
Brazil	69.0	75.4	78.6	77.6	20.2	6.5	5.2	-4.3	3.1	-0.5
Canada	351.1	378.2	341.7	357.0	34.2	27.6	-11.5	28.1	-37.3	16.6
Cayman Islands	1,761.4	1,543.5	1,524.2	1,428.9	10.7	-220.5	-73.5	-35.3	-21.4	-91.3
Chile	5.9	9.1	7.2	11.2	-0.3	3.3	4.1	-1.7	-1.9	4.0
Chinese Taipei	203.2	215.7	225.0	221.7	16.7	12.5	-12.9	10.6	7.3	-2.6
Curacao	19.9	15.4	17.0	16.4	-	-4.3	-3.1	0.1	1.3	0.7
Cyprus	35.1	34.7	39.7	35.4	-2.0	-0.3	-1.4	0.8	4.8	-3.9
Denmark	152.0	137.8	145.2	144.6	-10.0	-12.1	4.8	-1.6	4.3	5.0
Finland	144.1	169.6	166.6	165.2	22.2	43.5	34.7	-11.2	-4.3	1.4
France	801.2	803.5	805.2	748.3	41.9	-1.6	2.4	-54.7	0.5	-52.4
Germany	745.7	707.5	705.2	679.4	-105.7	-38.3	-7.2	-34.0	-6.3	-21.0
Greece	34.8	29.4	29.1	24.9	-1.2	-5.6	-0.6	-0.8	-0.6	-3.8
Guernsey	149.8	153.3	151.5	149.9	-8.1	5.0	-1.3	-4.9	-3.5	1.5
Hong Kong SAR	760.4	857.4	891.3	893.0	83.4	97.0	34.8	5.0	36.1	5.7
India	27.5	28.5	34.2	27.9	5.8	1.0	-1.7	1.2	5.6	-6.1
Indonesia	16.0	12.4	12.2	13.1	-	-3.6	0.2	1.5	-0.2	1.0
Ireland	365.7	295.8	288.9	275.2	-30.3	-68.9	-3.5	-27.8	-12.2	-9.5
Isle of Man	27.3	23.9	25.3	23.8	-1.4	-3.1	1.0	-2.5	1.1	-1.0
Italy	70.0	73.7	71.3	68.0	1.7	3.8	8.7	-8.5	-2.7	-2.9
Japan	2,099.4	2,219.8	2,308.4	2,348.6	253.4	130.9	77.1	-5.8	73.0	67.2
(JOM)	362.0	450.7	463.0	472.2	40.1	88.7	25.7	28.9	12.3	9.2
(Others)	1,737.4	1,769.2	1,845.4	1,876.5	213.3	42.2	51.5	-34.7	60.7	58.0
Jersey	218.8	203.7	207.1	190.7	1.7	-13.1	-0.9	-15.4	0.8	-11.6
Luxembourg	224.8	227.1	247.9	242.8	-29.2	1.9	-4.0	-13.4	19.0	-2.4
Macao SAR	44.9	52.5	57.3	58.2	10.9	8.9	0.9	3.9	3.7	3.1
Malaysia	33.1	40.3	46.4	44.4	6.6	7.4	0.3	-2.2	6.0	-1.6
Mexico	12.7	11.0	10.0	9.3	-1.4	-1.8	-0.0	1.4	-1.0	-0.7
Netherlands	470.4	458.3	470.4	471.4	39.4	-12.4	-25.5	-64.9	10.3	4.0
Netherlands Antilles	-	-	-	-	-0.3	-	-	-	...	...
Norway	87.7	131.6	159.9	152.9	-1.3	41.4	25.6	16.4	25.5	-1.4
Panama	39.1	42.7	43.3	44.1	4.3	3.6	-0.0	2.1	0.6	0.8
Portugal	22.8	17.6	17.0	17.4	-0.8	-5.2	-1.3	-1.1	-0.7	0.5
Singapore	664.0	665.0	670.8	670.6	45.0	-5.0	2.3	-23.4	10.6	0.2
South Africa	33.8	38.7	36.5	39.0	5.9	5.2	2.1	3.5	-2.4	2.9
South Korea	103.5	122.4	128.1	131.0	6.6	19.0	16.3	-5.9	5.5	3.6
Spain	179.4	186.7	187.0	181.3	-13.6	8.1	-4.0	-0.6	-1.6	-3.5
Sweden	306.8	355.5	362.7	360.4	26.1	55.5	22.8	11.9	0.5	10.1
Switzerland	707.5	677.7	678.6	648.9	-82.2	-23.7	-17.6	-2.6	-6.0	-17.1
Turkey	28.6	27.4	24.5	22.3	-12.0	-0.8	1.7	1.1	-3.3	-1.6
United Kingdom	4,762.4	5,095.6	5,271.8	4,974.7	175.9	84.6	-20.5	-37.2	113.4	-147.6
United States	340.0	345.4	319.4	365.7	13.5	7.5	4.6	52.4	-30.3	56.1
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	340.0	345.4	319.4	365.7	13.5	7.5	4.6	52.4	-30.3	56.1

**Table 2C: External positions of banks in foreign currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Liabilities</b>										
<b>All countries</b>	<b>14,168.9</b>	<b>14,307.0</b>	<b>14,546.4</b>	<b>13,822.2</b>	<b>314.6</b>	<b>101.3</b>	<b>237.0</b>	<b>-365.8</b>	<b>140.6</b>	<b>-504.8</b>
Australia	516.7	536.4	545.5	539.3	48.1	20.1	4.5	-27.5	7.8	-1.3
Austria	72.4	77.9	80.1	68.4	-14.2	4.8	-2.0	-1.4	1.5	-10.7
Bahamas	517.9	585.7	510.7	338.2	77.5	67.9	105.2	-38.3	-76.3	-170.4
Bahrain	171.2	146.9	151.5	143.0	-0.5	-24.2	-1.7	-0.4	4.0	-7.1
Belgium	206.8	191.8	177.6	201.7	-17.9	-13.4	12.6	-14.5	-14.6	25.2
Bermuda	3.1	3.6	3.6	3.6	0.2	0.6	-0.1	0.6	-0.1	0.0
Brazil	102.4	133.9	135.5	137.3	35.8	31.7	5.3	-1.6	1.4	2.4
Canada	226.0	254.1	234.3	226.9	10.1	28.3	-8.6	15.5	-20.4	-6.3
Cayman Islands	1,769.7	1,556.6	1,532.8	1,439.7	31.7	-215.2	-72.5	-35.1	-25.7	-89.4
Chile	11.2	17.9	17.5	22.5	-2.4	6.7	3.4	-0.8	-0.4	5.0
Chinese Taipei	91.9	110.2	109.4	114.6	17.7	18.5	-0.8	3.3	-2.5	5.5
Curacao	17.6	15.2	15.8	15.0	-	-2.3	-2.6	1.4	0.4	-0.3
Cyprus	32.1	31.5	33.8	32.9	0.7	-0.6	-1.3	-1.5	2.1	-0.7
Denmark	149.7	146.6	151.8	141.9	1.0	-0.1	10.7	8.1	1.7	-3.9
Finland	164.6	205.1	200.0	200.9	12.3	57.6	24.0	-5.9	-6.5	3.3
France	913.2	643.9	695.1	652.6	9.9	-273.9	-174.8	-119.5	51.0	-39.8
Germany	325.8	267.8	309.0	288.9	-22.8	-57.8	4.2	-48.7	40.0	-18.4
Greece	29.3	22.2	21.2	17.7	-3.9	-7.3	-2.2	-2.1	-1.0	-3.4
Guernsey	118.3	116.4	113.5	112.8	-11.5	-0.8	0.4	-8.7	-4.1	1.4
Hong Kong SAR	516.9	589.1	618.5	615.5	99.0	73.9	45.1	-25.3	28.2	1.3
India	44.3	39.0	44.0	41.6	5.2	-5.1	-1.6	-6.0	4.7	-2.1
Indonesia	8.6	15.6	14.9	14.8	-	7.1	3.1	1.9	-0.8	-0.0
Ireland	269.6	220.6	215.2	198.7	-101.9	-48.3	5.4	-13.3	-9.2	-13.3
Isle of Man	21.2	18.1	19.3	18.5	-1.6	-3.0	0.4	-2.3	1.0	-0.8
Italy	93.1	53.0	50.7	48.6	-12.3	-40.2	-26.4	-12.0	-2.6	-1.7
Japan	763.8	848.0	908.3	939.2	141.6	86.1	24.0	30.4	57.0	37.2
(JOM)	162.4	192.2	216.6	225.9	14.2	29.8	-0.6	24.0	24.4	9.3
(Others)	601.4	655.8	691.7	713.3	127.4	56.3	24.6	6.4	32.6	27.9
Jersey	127.3	119.6	115.5	107.4	-3.0	-6.6	-1.4	-11.1	-5.4	-5.6
Luxembourg	163.1	155.3	177.9	167.6	-6.8	-7.9	-3.3	-13.2	21.5	-8.7
Macao SAR	27.9	32.8	37.9	38.0	8.2	5.3	0.3	2.1	4.6	1.2
Malaysia	27.1	38.9	42.1	45.0	0.2	11.9	4.3	1.2	3.1	3.2
Mexico	14.8	15.4	17.4	14.7	5.9	0.6	0.4	-2.6	2.0	-2.7
Netherlands	416.2	443.2	470.9	427.2	-13.6	28.7	-2.0	-7.7	24.1	-39.8
Netherlands Antilles	-	-	-	-	-1.2	-	-	-	-	-
Norway	126.3	161.1	189.1	175.0	-19.6	31.9	25.8	8.0	25.5	-9.4
Panama	30.3	35.3	35.2	35.9	4.0	5.0	1.3	1.5	-0.1	0.6
Portugal	27.8	20.9	20.8	18.7	-1.4	-7.0	-2.3	-3.0	-0.0	-2.1
Singapore	629.5	653.8	659.8	671.2	75.6	26.4	19.2	-21.0	3.8	19.2
South Africa	19.9	20.3	20.6	19.2	1.1	0.4	0.9	0.8	0.2	-1.2
South Korea	196.7	213.7	220.8	228.6	-12.3	16.5	1.1	-3.5	7.8	8.2
Spain	129.5	83.6	85.8	72.1	-86.0	-45.9	-22.7	-8.7	1.6	-13.1
Sweden	173.8	195.7	191.1	203.2	8.2	25.1	12.7	3.8	-7.9	18.0
Switzerland	713.8	668.3	667.8	654.8	-64.3	-39.5	10.9	-23.7	-8.4	0.6
Turkey	49.8	65.4	69.5	70.5	16.3	16.9	6.0	-0.2	3.2	2.7
United Kingdom	3,951.3	4,303.7	4,379.4	4,050.7	129.3	279.0	225.7	-0.5	28.1	-206.6
United States	186.7	232.8	235.3	247.4	-27.8	49.3	6.2	15.6	0.1	19.2
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	186.7	232.8	235.3	247.4	-27.8	49.3	6.2	15.6	0.1	19.2

**Table 2D: External positions of banks in foreign currencies vis-à-vis the non-bank sector****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>All countries</b>	<b>6,919.5</b>	<b>6,998.7</b>	<b>7,184.7</b>	<b>7,081.0</b>	<b>369.8</b>	<b>48.8</b>	<b>-160.6</b>	<b>15.9</b>	<b>135.7</b>	<b>-3.8</b>
Australia	43.6	53.1	51.4	52.4	3.9	9.5	7.9	-2.5	-2.0	1.5
Austria	55.0	54.9	58.5	55.0	2.3	-0.3	-2.1	-1.8	3.0	-2.6
Bahamas	36.7	41.4	40.8	40.0	15.2	5.0	1.3	1.2	-0.8	-0.5
Bahrain	98.0	89.8	90.7	86.9	-10.2	-8.0	2.5	-1.5	0.6	-3.1
Belgium	79.8	94.3	78.4	96.3	-16.1	20.2	22.5	2.7	-16.3	18.5
Bermuda	3.1	6.3	4.7	4.8	0.8	3.3	0.4	2.9	-1.7	0.2
Brazil	4.8	1.9	1.8	2.3	4.1	-3.0	-0.7	-0.5	-0.1	0.5
Canada	132.1	127.4	127.6	134.6	26.5	-4.4	-9.0	13.3	-0.1	7.5
Cayman Islands	432.9	390.4	345.2	339.1	-18.9	-42.8	-20.1	21.8	-45.6	-5.4
Chile	3.1	3.8	4.0	3.2	0.9	0.7	2.0	-0.4	0.2	-0.8
Chinese Taipei	136.7	143.7	152.1	135.8	21.0	6.8	-8.4	-0.4	7.0	-16.0
Curacao	10.1	8.2	8.7	8.2	-	-1.8	-0.3	-0.4	0.5	0.4
Cyprus	11.4	15.4	17.1	20.0	-2.4	4.0	0.0	0.9	1.5	3.2
Denmark	47.3	38.8	35.0	33.6	2.9	-7.6	-1.4	-2.0	-4.7	0.1
Finland	18.7	43.5	42.3	40.8	4.9	27.8	6.1	3.3	-1.6	-0.7
France	302.0	243.2	256.1	245.3	24.5	-60.0	-39.0	-41.0	12.1	-9.6
Germany	339.4	318.8	324.2	306.2	-54.7	-20.7	-13.9	-8.4	3.7	-15.9
Greece	7.4	7.4	6.8	6.7	-0.0	0.0	-0.4	-0.2	-0.6	-0.1
Guernsey	48.3	50.1	48.5	47.6	-3.1	1.9	0.1	-2.2	-1.8	-0.5
Hong Kong SAR	173.4	210.6	222.9	226.1	32.0	37.8	6.7	18.6	11.8	4.7
India	13.8	13.2	14.6	12.7	4.0	-0.6	-0.7	-0.3	1.4	-1.9
Indonesia	0.5	0.5	0.6	0.4	-	-0.1	0.1	-0.2	0.1	-0.1
Ireland	172.6	149.2	145.7	133.7	1.2	-22.6	1.5	-18.2	-5.7	-10.1
Isle of Man	1.5	1.1	1.1	1.1	-0.2	-0.5	-0.1	-0.1	-0.0	0.0
Italy	18.5	15.6	16.9	14.0	0.7	-2.9	-1.4	-1.8	1.2	-2.8
Japan	1,522.2	1,569.4	1,671.9	1,670.3	180.7	53.9	41.4	-16.6	90.5	19.0
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	1,522.2	1,569.4	1,671.9	1,670.3	180.7	53.9	41.4	-16.6	90.5	19.0
Jersey	5.0	5.4	5.5	5.5	-0.7	0.5	0.3	-0.3	0.0	0.1
Luxembourg	97.3	88.4	91.7	87.8	-12.2	-9.0	0.3	-4.8	2.6	-2.9
Macao SAR	15.0	20.7	24.2	26.7	3.8	6.1	-0.6	1.8	3.2	3.0
Malaysia	4.1	4.8	5.3	5.4	0.4	0.8	0.2	-0.3	0.4	0.2
Mexico	2.5	2.4	2.2	2.1	-0.3	-0.2	-0.8	0.6	-0.1	-0.1
Netherlands	179.9	190.3	200.7	200.1	5.9	10.7	-0.9	-9.7	9.6	0.6
Netherlands Antilles	-	-	-	-	-0.5	-	-	-	...	...
Norway	40.5	40.0	41.2	39.0	2.1	-4.3	-3.2	-0.7	0.8	-1.5
Panama	18.1	19.4	20.3	19.3	2.3	1.3	0.4	0.2	0.9	-1.0
Portugal	5.3	3.2	2.7	2.8	-0.1	-2.2	-0.9	-0.2	-0.5	0.1
Singapore	241.8	272.6	278.9	279.3	42.2	30.8	6.8	7.7	6.6	1.8
South Africa	3.6	7.7	8.1	9.3	-0.1	4.1	-0.1	1.5	0.4	1.3
South Korea	45.7	51.4	53.8	54.9	0.7	5.7	-0.9	1.1	2.3	1.3
Spain	87.5	84.2	85.4	82.8	-7.5	-3.2	-2.9	-0.5	0.4	-1.6
Sweden	83.1	83.4	85.6	81.7	1.0	1.2	-1.1	2.5	0.8	-1.4
Switzerland	142.2	142.9	145.7	147.7	18.3	1.4	-4.6	-2.5	1.7	4.3
Turkey	1.8	2.6	2.4	2.6	0.6	0.8	-0.1	0.1	-0.2	0.2
United Kingdom	2,135.5	2,183.4	2,268.8	2,200.4	113.6	1.8	-156.9	30.4	64.5	-18.1
United States	97.5	104.0	94.3	116.5	-20.0	6.5	9.1	22.6	-10.6	24.2
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	97.5	104.0	94.3	116.5	-20.0	6.5	9.1	22.6	-10.6	24.2

## Table 2D: External positions of banks in foreign currencies vis-à-vis the non-bank sector

### In individual reporting countries

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Liabilities</b>										
<b>All countries</b>	<b>4,482.9</b>	<b>4,376.5</b>	<b>4,498.5</b>	<b>4,373.8</b>	<b>320.9</b>	<b>-78.8</b>	<b>-78.9</b>	<b>-86.8</b>	<b>92.7</b>	<b>-68.3</b>
Australia	24.4	27.1	28.3	28.4	-21.7	2.9	0.9	1.5	1.1	0.4
Austria	12.1	15.3	14.7	14.3	-1.6	3.3	0.9	-0.7	-0.6	-0.2
Bahamas	153.5	135.2	132.9	121.0	11.3	-17.8	-13.4	-13.8	-3.2	-10.7
Bahrain	64.2	53.4	57.8	53.7	6.6	-10.9	-1.4	1.2	4.3	-3.7
Belgium	73.5	89.7	71.7	95.0	-4.6	17.9	20.9	-2.6	-18.3	23.9
Bermuda	1.8	2.5	2.3	2.2	0.2	0.7	-0.1	0.6	-0.3	-0.1
Brazil	2.2	2.4	2.2	3.2	0.2	0.2	-0.5	0.1	-0.2	1.0
Canada	49.9	58.0	65.6	59.3	17.3	8.4	3.1	5.8	7.3	-5.9
Cayman Islands	903.4	650.7	610.3	553.3	69.6	-245.8	-32.5	-48.9	-40.9	-56.0
Chile	6.0	10.3	8.8	5.2	-2.6	4.3	2.1	0.3	-1.5	-3.6
Chinese Taipei	50.2	47.7	53.9	44.9	7.7	-2.4	-1.2	-2.1	5.3	-8.8
Curacao	8.7	6.1	6.8	6.1	-	-2.6	-0.3	-0.2	0.7	-0.5
Cyprus	18.3	17.5	19.5	17.6	4.6	-0.8	-1.8	-0.6	2.0	-1.8
Denmark	37.9	40.4	33.9	33.4	7.2	3.8	0.8	0.6	-7.4	0.9
Finland	15.7	22.4	21.8	20.8	6.6	11.1	4.3	-1.7	-0.8	-0.6
France	45.1	42.2	47.3	43.9	0.9	-2.8	-1.0	-2.2	4.9	-2.9
Germany	72.9	65.2	71.3	70.9	-4.2	-8.0	-6.8	-6.3	6.0	-0.1
Greece	5.8	3.4	3.3	2.4	-5.4	-2.5	-0.7	0.0	-0.1	-0.9
Guernsey	46.5	44.6	41.6	40.8	2.2	-1.7	0.1	-3.0	-3.3	-0.3
Hong Kong SAR	143.8	172.9	183.7	184.3	14.3	30.1	-0.2	8.2	10.1	2.2
India	26.8	23.7	25.2	24.0	3.1	-3.0	-1.3	-2.4	1.3	-0.9
Indonesia	0.4	0.5	0.5	0.5	-	0.0	0.1	0.0	0.0	0.0
Ireland	79.2	63.9	66.9	64.2	-6.8	-15.1	-11.5	-2.5	2.4	-2.0
Isle of Man	12.2	10.3	10.9	9.8	-1.2	-1.9	-0.8	-0.4	0.5	-0.9
Italy	5.0	4.5	4.4	3.7	0.5	-0.5	-0.4	-0.8	-0.1	-0.6
Japan	231.4	326.0	331.2	353.8	72.3	95.4	46.0	2.9	4.2	24.5
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	231.4	326.0	331.2	353.8	72.3	95.4	46.0	2.9	4.2	24.5
Jersey	47.5	41.9	42.4	40.6	-9.4	-5.3	-1.9	-4.4	0.1	-1.0
Luxembourg	51.4	47.7	59.4	60.1	-4.1	-3.6	2.5	-4.4	11.3	1.2
Macao SAR	9.5	11.2	15.2	15.1	-0.3	1.7	0.5	-0.1	3.9	0.2
Malaysia	3.3	3.9	5.1	5.1	-0.6	0.6	-0.1	0.2	1.2	0.0
Mexico	0.8	1.8	1.8	1.9	0.2	0.9	0.3	0.4	0.0	0.1
Netherlands	164.6	195.5	207.7	185.8	11.5	31.2	3.3	7.1	11.2	-20.6
Netherlands Antilles	-	-	-	-	-2.9	-	-	-	...	...
Norway	14.0	16.8	21.0	16.6	2.1	1.6	5.8	-4.1	3.8	-3.9
Panama	16.7	18.5	19.5	19.4	0.9	1.8	0.1	0.7	1.1	-0.2
Portugal	4.0	4.3	6.0	4.2	-1.5	0.3	0.1	-0.3	1.7	-1.8
Singapore	231.5	243.6	249.3	249.5	3.8	13.8	-3.2	4.9	4.0	3.5
South Africa	1.5	1.7	2.9	2.8	-0.9	0.2	0.5	-0.7	1.2	-0.0
South Korea	4.2	5.9	6.7	7.9	-2.7	1.7	0.4	1.6	0.9	1.1
Spain	34.1	25.8	26.3	22.7	2.6	-8.2	-2.4	-0.7	0.4	-3.5
Sweden	17.3	24.5	24.8	24.3	2.3	7.8	1.3	1.0	-0.2	0.4
Switzerland	408.3	407.1	415.1	404.0	-20.1	3.2	-0.6	-4.3	3.0	-2.9
Turkey	1.3	2.2	2.4	2.6	0.8	0.9	-0.3	0.1	0.2	0.3
United Kingdom	1,355.4	1,363.1	1,451.8	1,428.1	168.3	11.4	-88.8	-16.2	77.1	3.6
United States	26.8	25.2	24.1	26.4	-5.4	-1.6	-1.8	-0.5	-1.3	2.8
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	26.8	25.2	24.1	26.4	-5.4	-1.6	-1.8	-0.5	-1.3	2.8

**Table 3A: External loans and deposits of banks in all currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Loans</b>										
<b>All countries</b>	<b>21,836.9</b>	<b>22,071.2</b>	<b>22,187.2</b>	<b>21,128.5</b>	<b>955.9</b>	<b>164.7</b>	<b>505.2</b>	<b>-560.1</b>	<b>-120.0</b>	<b>-584.3</b>
Australia	102.1	137.0	155.9	152.2	6.9	36.2	11.7	-12.2	16.7	-1.4
Austria	270.9	273.9	283.6	264.3	-30.8	9.2	-3.9	-7.5	2.6	-6.5
Bahamas	498.8	574.2	504.4	341.0	74.9	76.2	104.8	-35.1	-70.8	-161.5
Bahrain	176.0	149.3	153.5	144.7	-1.2	-26.5	-3.2	0.6	3.5	-7.3
Belgium	511.8	460.5	460.4	433.4	-26.6	-41.9	38.0	-49.3	-10.3	-8.9
Bermuda	5.3	5.3	5.5	4.3	1.5	-0.0	0.2	-1.1	0.2	-1.1
Brazil	37.5	39.9	43.2	43.8	4.1	2.6	4.5	-4.4	3.3	1.2
Canada	380.8	404.0	368.5	383.0	7.1	25.4	-6.6	14.4	-37.7	17.1
Cayman Islands	1,620.1	1,386.8	1,359.2	1,264.7	37.0	-236.1	-108.2	-9.1	-29.5	-91.1
Chile	5.0	6.9	6.7	9.1	-0.3	1.9	2.9	-1.4	-0.1	2.3
Chinese Taipei	88.2	108.0	108.7	106.7	3.9	19.7	1.2	10.5	-0.9	-1.9
Curacao	19.9	15.4	17.0	16.4	-	-4.3	-3.1	0.1	1.3	0.7
Cyprus	48.8	49.6	58.8	56.9	-7.0	2.3	0.7	-4.9	8.1	0.0
Denmark	155.1	139.8	156.0	156.4	2.5	-13.0	4.7	-7.5	12.9	6.7
Finland	115.1	122.9	125.7	139.2	7.8	31.1	12.1	-9.6	0.7	17.8
France	1,496.5	1,558.8	1,578.9	1,478.7	138.0	94.3	88.8	-75.6	-11.2	-41.1
Germany	1,809.0	1,716.5	1,778.0	1,655.3	-83.0	-53.5	48.4	-87.1	22.0	-52.6
Greece	112.3	91.6	78.0	65.2	-27.7	-18.2	-1.7	-12.0	-16.0	-9.1
Guernsey	147.4	148.7	147.7	147.6	1.3	2.5	-3.3	-2.3	-3.3	2.8
Hong Kong SAR	572.4	662.9	689.3	698.8	69.8	90.5	38.3	-8.5	27.9	12.3
India	27.2	28.4	33.9	27.8	5.7	1.5	-1.5	1.4	5.3	-5.6
Indonesia	13.2	9.5	9.5	10.2	-	-3.6	0.4	1.7	-0.1	0.8
Ireland	459.8	395.0	334.9	333.6	19.9	-58.6	13.5	-19.6	-69.0	9.5
Isle of Man	73.9	69.3	71.9	69.5	-4.7	-3.8	0.1	-2.4	0.7	-0.8
Italy	249.7	277.6	282.5	285.2	12.6	36.5	30.0	2.6	-2.8	17.1
Japan	1,038.9	1,208.2	1,151.6	1,210.8	126.1	153.5	86.7	17.0	-37.9	53.8
(JOM)	590.0	682.0	656.2	677.3	41.9	80.6	22.7	18.0	-14.3	14.8
(Others)	449.0	526.2	495.5	533.5	84.2	72.9	64.0	-0.9	-23.6	39.0
Jersey	245.1	233.8	238.8	226.7	-43.3	-8.7	3.7	-19.0	0.6	-6.5
Luxembourg	530.8	549.3	584.0	555.8	-5.7	32.3	5.8	-24.9	21.2	-4.0
Macao SAR	42.0	49.1	53.9	54.7	11.1	8.3	0.5	3.3	3.9	2.8
Malaysia	28.9	34.9	39.4	36.9	7.2	6.4	-0.4	-2.0	4.2	-2.2
Mexico	13.1	11.5	11.7	9.7	-2.3	-1.0	1.1	-0.5	-0.1	-1.8
Netherlands	707.7	665.3	710.4	678.3	10.9	-30.1	-39.7	-106.7	33.4	-10.4
Netherlands Antilles	-	-	-	-	-0.3	-	-	-	-	-
Norway	64.2	96.8	122.4	117.0	-0.1	30.7	23.4	14.1	23.2	-0.7
Panama	29.2	32.1	32.1	32.9	3.4	2.9	-0.3	2.1	0.0	0.8
Portugal	85.1	77.0	83.5	82.3	1.5	-6.2	-4.3	3.2	4.4	2.9
Singapore	636.8	602.0	607.9	604.3	66.3	-40.6	-13.2	-17.2	10.2	-3.2
South Africa	30.4	30.3	28.9	32.4	4.2	1.2	-0.6	3.8	-1.8	4.1
South Korea	80.9	97.1	99.6	102.9	7.3	16.2	11.6	-1.4	2.4	3.7
Spain	300.8	296.6	329.4	330.6	-16.2	3.0	-9.1	-0.8	24.8	16.6
Sweden	228.9	282.3	305.2	302.7	23.1	59.2	21.2	15.1	16.6	8.4
Switzerland	736.2	714.8	699.1	661.8	-78.8	-15.3	-15.3	5.7	-24.7	-22.8
Turkey	27.8	27.8	26.6	24.2	-12.9	1.2	1.7	1.5	-1.7	-1.9
United Kingdom	4,434.3	4,723.6	4,885.1	4,660.5	189.0	51.3	98.9	-96.3	93.7	-83.1
United States	3,578.9	3,507.0	3,365.7	3,115.9	453.5	-70.0	64.7	-38.8	-145.5	-240.2
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	3,578.9	3,507.0	3,365.7	3,115.9	453.5	-70.0	64.7	-38.8	-145.5	-240.2



**Table 3A: External loans and deposits of banks in all currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Deposits</b>										
<b>All countries</b>	<b>23,103.0</b>	<b>23,119.9</b>	<b>23,463.2</b>	<b>22,170.5</b>	<b>787.5</b>	<b>159.3</b>	<b>635.4</b>	<b>-646.0</b>	<b>66.4</b>	<b>-766.5</b>
Australia	128.8	143.1	162.8	164.8	-19.6	14.5	0.3	-27.7	18.2	3.8
Austria	170.9	177.4	185.7	171.3	-12.2	10.1	5.6	-4.9	3.7	-6.3
Bahamas	510.5	566.3	488.1	312.4	72.1	55.8	105.9	-37.4	-79.3	-174.0
Bahrain	171.2	146.9	151.5	143.0	-0.5	-24.2	-1.7	-0.4	4.0	-7.1
Belgium	550.8	473.1	447.6	420.6	-4.6	-70.3	46.5	-65.1	-35.4	-9.7
Bermuda	2.9	3.5	3.4	3.4	0.1	0.6	-0.1	0.6	-0.1	-0.0
Brazil	80.7	107.2	107.4	108.8	26.6	27.0	5.0	-0.4	-0.1	2.2
Canada	311.7	329.7	309.9	296.4	12.2	19.5	-14.2	17.7	-22.1	-10.9
Cayman Islands	1,693.0	1,483.8	1,457.3	1,365.1	56.5	-211.6	-75.0	-33.3	-28.3	-88.9
Chile	8.6	14.2	14.5	18.4	-3.3	5.6	1.9	0.3	0.3	3.9
Chinese Taipei	94.9	111.1	109.9	108.5	16.5	16.6	-0.2	2.5	-3.1	-1.1
Curacao	17.6	15.2	15.8	15.0	-	-2.3	-2.6	1.4	0.4	-0.3
Cyprus	80.4	73.1	70.6	66.1	-9.8	-6.1	3.4	-6.5	-3.9	-2.3
Denmark	198.6	187.8	207.3	207.6	4.1	-6.8	12.4	1.3	14.5	9.7
Finland	149.3	218.8	249.5	245.3	12.1	95.8	50.4	14.5	25.3	6.1
France	1,727.2	1,467.1	1,513.4	1,429.0	73.8	-228.8	-125.3	-136.3	15.0	-26.6
Germany	1,291.7	1,137.6	1,500.0	1,363.5	113.8	-123.2	129.0	-155.1	327.7	-67.3
Greece	104.7	75.9	75.0	64.2	-40.1	-27.7	-11.4	-16.0	-2.6	-7.7
Guernsey	133.3	127.7	124.8	123.3	-13.4	-4.4	0.2	-10.8	-4.7	1.0
Hong Kong SAR	562.8	633.2	655.2	655.1	100.0	72.0	35.6	-25.9	20.9	3.8
India	72.2	65.7	74.1	73.4	5.3	-0.6	-0.6	-2.0	7.0	2.7
Indonesia	9.0	15.3	14.4	14.7	-	6.3	3.2	1.8	-0.8	0.4
Ireland	582.4	471.1	444.9	421.6	-120.1	-104.3	6.8	-27.3	-37.5	-6.9
Isle of Man	54.9	50.4	52.1	50.9	-4.9	-3.9	-0.5	-2.5	0.3	-0.4
Italy	586.8	514.6	489.1	476.4	10.6	-56.5	-32.0	-50.8	-40.2	13.7
Japan	1,169.0	1,209.9	1,225.2	1,270.7	172.2	27.8	43.8	32.8	30.6	41.3
(JOM)	234.5	260.5	282.3	287.7	5.1	22.9	-2.2	24.7	25.5	3.3
(Others)	934.5	949.4	942.9	983.0	167.1	5.0	46.0	8.1	5.1	38.0
Jersey	163.8	154.4	155.0	147.5	-12.2	-8.0	0.3	-13.9	-2.4	-3.9
Luxembourg	528.3	540.5	566.9	538.8	-19.1	26.8	13.3	-9.5	13.0	-4.1
Macao SAR	28.3	34.4	38.4	38.6	8.1	6.6	0.3	2.0	3.5	1.2
Malaysia	34.9	45.1	45.8	48.8	1.9	10.7	3.6	1.4	0.1	3.6
Mexico	17.9	16.7	16.9	16.2	7.7	-0.5	-1.6	-0.3	-0.3	-0.5
Netherlands	819.2	838.0	875.2	791.2	44.0	37.9	77.7	-47.1	19.5	-53.9
Netherlands Antilles	-	-	-	-	-1.2	-	-	-	-	-
Norway	123.3	159.9	173.2	159.3	-12.3	30.2	19.9	14.5	9.2	-8.8
Panama	20.6	24.1	24.6	25.4	-0.6	3.5	1.0	0.7	0.6	0.8
Portugal	172.9	136.0	134.2	122.6	-14.9	-34.2	-8.6	-12.8	-5.4	-5.1
Singapore	629.5	653.8	659.8	671.2	75.6	26.4	19.2	-21.0	3.8	19.2
South Africa	21.1	18.2	19.7	18.7	0.7	-1.3	-0.5	0.4	1.0	-0.4
South Korea	117.3	126.2	127.4	135.5	-9.7	8.4	-7.8	-2.2	1.7	8.2
Spain	670.9	625.9	583.6	504.2	-7.8	-23.7	-29.0	-56.2	-59.2	-51.1
Sweden	196.9	211.4	222.8	224.9	-0.9	19.0	6.3	-5.0	6.7	9.8
Switzerland	826.7	834.5	820.2	815.4	-54.2	20.6	59.6	-16.5	-28.7	17.5
Turkey	73.0	74.9	78.7	81.2	27.5	6.0	4.6	-1.8	2.3	4.3
United Kingdom	4,696.2	4,948.7	5,081.6	4,739.9	92.9	187.3	203.0	-21.2	61.8	-201.8
United States (IBFs)	3,498.4	3,857.6	3,689.5	3,501.9	214.8	362.4	87.7	71.8	-170.4	-180.5
(Others)	3,498.4	3,857.6	3,689.5	3,501.9	214.8	362.4	87.7	71.8	-170.4	-180.5

### Table 3B: External loans and deposits of banks in all currencies vis-à-vis the non-bank sector

#### In individual reporting currencies

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Loans</b>										
<b>All countries</b>	<b>6,302.0</b>	<b>6,639.7</b>	<b>6,700.1</b>	<b>6,667.9</b>	<b>363.1</b>	<b>348.5</b>	<b>5.3</b>	<b>-25.8</b>	<b>-7.2</b>	<b>96.7</b>
Australia	29.3	40.8	40.6	38.1	2.4	12.0	-2.7	2.8	-0.6	-2.0
Austria	135.2	137.5	143.8	135.9	0.3	5.6	0.7	0.3	2.6	-1.3
Bahamas	19.6	29.2	29.9	30.2	8.5	10.0	1.5	1.4	0.4	0.7
Bahrain	98.0	89.8	90.7	86.9	-10.2	-8.0	2.5	-1.5	0.6	-3.1
Belgium	123.7	95.4	111.1	105.9	-19.0	-26.1	1.4	-11.3	13.5	-1.2
Bermuda	0.5	0.8	0.8	0.8	0.2	0.3	0.3	0.0	0.1	-0.0
Brazil	2.5	1.6	2.3	1.4	2.3	-0.9	-0.9	0.1	0.7	-0.8
Canada	118.2	118.8	116.2	120.7	-0.7	1.7	-5.2	4.3	-3.7	5.4
Cayman Islands	346.8	308.5	256.3	252.9	-24.9	-38.4	-44.0	46.3	-52.5	-3.0
Chile	2.9	3.1	3.7	2.8	1.0	0.3	1.8	-0.5	0.6	-0.9
Chinese Taipei	43.3	58.4	61.9	55.5	12.6	14.9	4.7	0.2	2.4	-6.5
Curacao	10.1	8.2	8.7	8.2	-	-1.8	-0.3	-0.4	0.5	0.4
Cyprus	16.0	20.3	21.2	23.6	-1.1	4.6	1.8	-0.4	0.6	3.0
Denmark	48.7	41.4	45.9	48.0	4.6	-6.4	-3.5	-3.3	3.4	4.4
Finland	10.3	39.5	37.2	41.1	2.5	45.8	8.3	3.8	-2.9	5.3
France	275.7	292.1	305.8	293.6	28.4	22.2	-1.6	-14.8	7.9	-2.1
Germany	616.2	589.5	619.2	580.6	-31.8	-14.4	8.9	-32.2	17.5	-17.0
Greece	8.4	8.0	8.2	7.5	-1.2	-0.2	0.2	-0.4	0.0	-0.4
Guernsey	38.0	39.4	36.5	36.5	3.0	1.5	0.4	-1.2	-3.1	0.2
Hong Kong SAR	105.0	134.9	140.7	149.3	27.8	30.1	7.6	3.9	5.6	9.1
India	14.9	14.2	15.6	13.9	3.7	-0.5	-0.7	-0.1	1.4	-1.6
Indonesia	0.1	0.1	0.1	0.1	-	-0.0	0.0	0.0	0.0	0.0
Ireland	186.5	165.1	114.5	105.1	27.2	-18.2	8.9	-7.7	-53.7	-6.0
Isle of Man	6.0	5.3	5.3	5.2	-1.2	-0.6	0.0	-0.1	-0.2	0.0
Italy	70.0	61.4	61.5	61.7	5.1	-7.5	-3.0	-1.0	-1.6	3.3
Japan	454.9	533.5	520.0	547.2	60.9	75.8	44.2	1.6	-10.4	28.6
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	454.9	533.5	520.0	547.2	60.9	75.8	44.2	1.6	-10.4	28.6
Jersey	10.8	10.6	11.9	11.9	-1.4	-0.1	-0.3	-0.7	1.0	0.3
Luxembourg	151.6	152.5	155.0	147.5	-11.0	4.7	-1.1	-6.7	-1.2	-1.0
Macao SAR	14.4	19.3	22.8	25.2	3.8	5.3	-0.9	1.2	3.2	3.0
Malaysia	4.8	5.6	4.0	3.9	-0.4	0.9	0.4	-0.7	-1.7	-0.1
Mexico	2.5	2.1	1.9	1.8	-0.1	-0.4	-1.2	0.7	-0.3	-0.1
Netherlands	259.4	281.2	288.7	284.7	3.0	27.7	-2.3	-14.4	3.1	3.8
Netherlands Antilles	-	-	-	-	-0.5	-	-	-	...	...
Norway	20.7	24.5	24.9	23.7	1.8	2.1	-0.5	1.2	0.2	-0.8
Panama	13.2	13.9	14.5	14.3	2.2	0.7	0.3	-	0.6	-0.2
Portugal	19.0	17.7	17.6	16.1	-1.2	-0.9	-1.4	2.4	-0.7	-0.5
Singapore	241.8	272.6	278.9	279.3	42.2	30.8	6.8	7.7	6.6	1.8
South Africa	3.1	6.0	6.3	7.8	-0.2	3.2	0.1	1.5	0.3	1.6
South Korea	43.0	48.5	50.3	51.2	2.2	5.5	-0.6	1.4	1.7	1.2
Spain	87.0	88.3	89.2	100.4	2.3	3.4	-0.0	1.5	-1.1	15.0
Sweden	62.3	66.1	74.1	72.9	5.3	4.6	1.7	2.9	6.7	1.0
Switzerland	142.1	145.8	148.4	150.2	16.1	4.3	-3.4	-3.2	0.9	4.7
Turkey	1.5	2.2	2.0	2.1	0.4	0.8	-0.0	0.1	-0.2	0.2
United Kingdom	1,661.3	1,724.8	1,795.7	1,791.5	127.2	15.7	-57.1	-1.6	50.7	36.0
United States	782.7	921.3	916.3	931.0	70.9	138.6	33.7	-8.8	-5.9	16.6
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	782.7	921.3	916.3	931.0	70.9	138.6	33.7	-8.8	-5.9	16.6

**Table 3B: External loans and deposits of banks in all currencies vis-à-vis the non-bank sector****In individual reporting currencies**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Deposits</b>										
<b>All countries</b>	<b>6,898.3</b>	<b>6,861.6</b>	<b>7,068.0</b>	<b>6,814.6</b>	<b>478.8</b>	<b>35.6</b>	<b>51.6</b>	<b>-210.6</b>	<b>128.3</b>	<b>-118.6</b>
Australia	23.0	24.0	24.8	25.9	-17.8	1.1	-1.6	0.6	0.3	1.5
Austria	62.6	71.3	73.4	70.1	-0.3	10.9	2.8	1.4	0.1	0.3
Bahamas	153.0	124.3	117.9	101.9	10.8	-28.3	-12.1	-12.5	-7.3	-14.9
Bahrain	64.2	53.4	57.8	53.7	6.6	-10.9	-1.4	1.2	4.3	-3.7
Belgium	234.9	217.2	202.7	198.6	-8.6	-11.2	41.1	-49.7	-19.6	5.0
Bermuda	1.6	2.4	2.1	2.0	0.2	0.7	-0.1	0.6	-0.3	-0.1
Brazil	1.7	2.1	2.2	2.5	-0.1	0.5	0.9	-0.9	0.1	0.3
Canada	72.0	75.3	83.4	77.2	16.6	3.9	6.5	3.3	7.5	-5.4
Cayman Islands	894.5	638.2	595.0	540.6	77.7	-258.9	-33.2	-47.4	-43.8	-53.4
Chile	5.9	8.0	9.0	4.8	-1.2	2.0	-0.1	0.0	1.0	-4.2
Chinese Taipei	56.8	53.0	58.4	50.0	7.2	-3.4	-0.8	-3.1	4.3	-8.1
Curacao	8.7	6.1	6.8	6.1	-	-2.6	-0.3	-0.2	0.7	-0.5
Cyprus	32.5	33.0	36.4	34.2	8.7	1.2	-2.3	-1.5	2.8	-1.2
Denmark	45.2	47.6	41.4	41.2	8.8	3.8	1.1	0.7	-7.3	1.7
Finland	15.2	33.5	35.8	39.8	5.0	30.2	4.9	-6.7	1.4	5.7
France	140.7	144.4	174.5	157.3	9.0	8.4	-11.8	-13.6	26.0	-9.5
Germany	301.8	290.2	319.6	297.5	7.5	-3.0	12.9	-25.7	21.7	-7.6
Greece	28.2	23.0	21.5	20.3	-14.0	-4.8	-0.9	-2.2	-2.1	-0.2
Guernsey	50.7	45.6	42.4	41.3	0.8	-4.8	-0.2	-4.7	-3.8	-0.5
Hong Kong SAR	176.2	204.1	215.2	217.3	14.8	28.8	0.6	7.8	10.5	3.5
India	54.9	50.5	56.4	56.7	2.6	1.3	-0.4	1.7	4.4	3.7
Indonesia	1.4	1.5	1.5	1.9	-	0.2	0.3	-0.0	0.0	0.4
Ireland	157.9	122.0	122.8	113.1	-2.7	-35.0	-14.3	-4.8	-1.6	-5.9
Isle of Man	41.3	37.1	38.5	36.8	-3.6	-3.8	-1.1	-0.5	0.3	-0.8
Italy	58.2	59.7	58.9	51.7	-1.4	3.0	-0.9	3.1	-2.6	-4.1
Japan	312.5	399.0	400.0	420.7	77.6	83.9	42.0	2.9	3.9	20.2
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	312.5	399.0	400.0	420.7	77.6	83.9	42.0	2.9	3.9	20.2
Jersey	70.4	66.9	70.5	69.6	-19.3	-2.8	0.4	-5.5	2.0	0.7
Luxembourg	143.4	137.5	154.8	154.3	-2.3	-2.3	7.7	-15.9	13.9	5.6
Macao SAR	9.9	11.5	15.5	15.4	-0.2	1.7	0.6	-0.1	3.9	0.2
Malaysia	9.2	10.5	12.0	11.8	-0.1	1.5	0.1	0.5	1.2	0.1
Mexico	0.2	0.6	0.6	0.5	0.0	0.3	-0.1	0.4	0.0	-0.1
Netherlands	298.4	328.5	344.0	308.3	35.5	35.8	31.8	-4.7	10.3	-26.7
Netherlands Antilles	-	-	-	-	-2.9	-	-	-	...	...
Norway	16.2	19.3	24.9	20.1	1.8	3.0	7.8	-2.9	5.0	-4.1
Panama	15.7	17.3	18.4	18.5	0.5	1.6	-0.1	0.7	1.1	0.2
Portugal	26.3	21.2	22.6	19.3	-4.9	-4.6	0.3	-3.0	0.9	-2.3
Singapore	231.5	243.6	249.3	249.5	3.8	13.8	-3.2	4.9	4.0	3.5
South Africa	3.0	2.5	3.0	2.8	-0.4	-0.1	-0.1	-0.7	0.4	-0.1
South Korea	2.2	4.3	4.5	4.6	-1.1	2.1	-0.2	2.4	0.3	0.1
Spain	192.9	203.3	175.4	116.7	100.3	19.0	18.3	-29.6	-33.1	-50.8
Sweden	19.7	25.2	30.6	29.0	1.3	6.3	1.8	0.1	4.6	-0.2
Switzerland	457.9	462.9	472.9	465.2	-16.8	10.1	2.8	-2.7	2.7	3.8
Turkey	2.4	3.2	3.2	3.4	1.3	1.1	-0.5	0.6	-0.1	0.2
United Kingdom	1,591.6	1,602.1	1,719.9	1,684.4	160.2	13.0	-83.6	-18.9	97.3	-1.4
United States	811.9	934.8	947.7	978.0	18.2	122.9	36.4	13.9	12.7	30.8
(IBFs)	-	-	-	-	-	-	-	-	-	-
(Others)	811.9	934.8	947.7	978.0	18.2	122.9	36.4	13.9	12.7	30.8

**Table 4A: Local positions in foreign currency of banks vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>All countries</b>	<b>3,839.5</b>	<b>3,905.4</b>	<b>4,030.6</b>	<b>3,928.4</b>	<b>94.1</b>	<b>40.1</b>	<b>184.6</b>	<b>-273.1</b>	<b>90.1</b>	<b>12.0</b>
Australia	62.0	57.8	64.6	64.6	9.8	-4.1	1.5	-11.0	6.5	0.6
Austria	110.4	104.7	107.6	98.3	-31.3	-6.4	1.4	-7.6	-0.2	-4.9
Bahamas	12.9	8.4	8.6	9.0	1.9	-4.6	-2.2	-2.6	0.2	0.5
Bahrain	45.8	47.5	46.5	46.9	4.2	1.9	4.8	-0.4	-1.2	1.1
Belgium	47.6	52.5	40.1	49.0	-0.9	-0.4	10.0	-8.3	-12.6	9.2
Bermuda	1.5	1.5	1.6	1.5	-0.1	-0.0	0.2	0.1	0.1	-0.1
Brazil	28.1	36.8	43.0	46.2	6.0	8.8	1.9	-5.5	6.1	3.3
Canada	39.9	49.9	52.6	56.6	6.5	10.1	2.9	0.9	2.6	4.2
Cayman Islands	21.1	26.7	31.1	31.1	-0.2	5.7	0.1	-2.2	4.3	0.1
Chile	23.6	31.3	33.2	34.8	4.6	7.8	5.7	-5.9	1.9	1.6
Chinese Taipei	125.2	129.1	131.8	88.6	19.5	3.6	-2.2	-10.3	2.2	2.7
Curacao	1.5	0.4	0.4	0.3	-	-1.2	0.0	-0.0	-0.0	-0.0
Cyprus	10.4	12.7	11.4	11.5	0.9	2.2	0.9	-1.0	-1.5	0.4
Denmark	88.8	66.5	64.8	64.7	-0.5	-21.5	-1.3	-5.9	-3.4	3.0
Finland	4.1	8.3	9.2	9.0	-1.1	4.3	0.9	1.1	0.7	-0.1
France	212.9	238.7	202.7	200.9	44.2	27.4	33.6	-14.2	-38.9	1.0
Germany	200.9	190.7	193.7	184.7	-1.5	-10.9	0.6	-6.2	1.4	-6.5
Greece	36.2	35.5	33.6	29.9	-1.6	-0.8	-0.0	-1.5	-2.3	-3.1
Guernsey	8.6	9.1	7.8	8.5	-2.5	0.6	0.4	-0.0	-1.4	0.9
Hong Kong SAR	210.0	264.6	280.9	279.3	80.2	53.8	24.2	-16.1	16.8	-0.7
India	30.7	30.4	33.0	29.9	5.9	-0.3	-0.4	-0.9	2.6	-3.1
Indonesia	37.7	54.1	55.9	58.3	-	16.3	3.2	2.4	1.8	2.4
Ireland	68.1	46.4	41.3	38.8	-14.8	-21.5	2.5	-7.2	-5.8	-2.0
Isle of Man	1.7	2.0	2.1	1.8	-0.4	0.3	1.0	0.1	0.1	-0.3
Italy	54.9	52.9	50.9	51.2	-8.7	-2.1	-2.0	-2.8	-2.3	0.8
Japan	174.3	228.9	225.1	231.7	9.0	55.5	26.8	7.9	-4.8	8.2
(JOM)	9.4	12.7	9.3	11.4	-2.5	3.3	3.3	-2.5	-3.4	2.1
(Others)	164.9	216.2	215.9	220.3	11.5	52.2	23.5	10.4	-1.3	6.0
Jersey	4.5	4.7	3.5	3.0	-0.1	0.3	0.2	0.2	-1.2	-0.5
Luxembourg	25.3	18.3	22.7	25.3	-3.6	-7.1	-3.2	-9.7	4.3	2.8
Macao SAR	12.8	16.9	17.2	18.0	3.1	4.5	1.4	0.6	0.1	1.4
Malaysia	10.9	18.4	21.3	21.2	1.7	7.5	1.5	1.9	2.9	0.0
Mexico	27.3	33.5	33.7	34.4	0.4	6.3	2.1	2.2	0.1	0.9
Netherlands	65.7	62.3	73.3	72.7	-37.0	-3.2	1.1	-2.7	10.3	0.1
Netherlands Antilles	-	-	-	-	-0.7	-	-	-	...	...
Norway	29.1	27.5	28.4	27.3	-0.9	-2.6	-1.3	-1.1	0.5	-0.4
Panama	0.2	0.1	0.1	0.1	-0.1	-0.1	0.0	-0.1	-	0.0
Portugal	6.1	6.1	5.6	5.2	1.4	-0.0	0.0	-0.0	-0.5	-0.3
Singapore	146.5	166.7	183.7	181.8	21.2	19.2	5.8	-4.5	18.3	-1.8
South Africa	3.6	7.2	8.1	6.9	0.4	0.7	1.2	-0.7	0.8	-1.1
South Korea	132.9	140.0	164.5	170.6	14.5	6.2	8.1	-34.0	25.7	5.6
Spain	37.3	35.7	33.9	34.3	2.6	-2.3	-1.9	-0.2	-1.5	0.3
Sweden	53.5	51.8	54.3	51.8	4.1	-0.7	2.0	-8.1	1.5	-0.8
Switzerland	61.0	66.5	65.7	65.3	-8.2	6.5	3.2	-6.6	-1.4	0.8
Turkey	101.8	122.3	129.5	137.2	31.5	22.2	3.6	5.5	5.5	11.1
United Kingdom	1,461.9	1,340.1	1,411.6	1,346.3	-65.2	-142.0	46.1	-118.7	51.9	-25.1
United States	...	...	...	...	...	...	...	...	...	...
(IBFs)	...	...	...	...	...	...	...	...	...	...
(Others)	...	...	...	...	...	...	...	...	...	...

**Table 4A: Local positions in foreign currency of banks vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Liabilities</b>										
<b>All countries</b>	<b>4,317.2</b>	<b>4,591.1</b>	<b>4,657.2</b>	<b>4,515.3</b>	<b>148.4</b>	<b>204.6</b>	<b>189.9</b>	<b>-193.1</b>	<b>27.0</b>	<b>-14.4</b>
Australia	63.8	62.9	68.3	71.7	20.2	-1.0	-12.1	2.1	5.3	3.9
Austria	47.3	47.2	48.0	44.4	-28.0	-0.3	-1.8	0.3	-0.2	-2.2
Bahamas	11.5	13.9	16.1	18.4	1.7	2.7	-0.6	-0.9	2.0	2.6
Bahrain	50.8	50.2	48.9	49.1	3.7	-0.4	3.2	0.4	-1.6	0.8
Belgium	44.8	60.5	46.0	49.2	5.9	14.2	12.2	0.4	-14.7	3.5
Bermuda	8.8	11.1	10.4	9.3	1.6	2.3	0.3	1.3	-0.7	-1.0
Brazil	32.1	22.9	28.8	31.7	15.8	-9.2	-6.1	-7.6	5.8	3.1
Canada	129.8	164.7	187.2	186.8	24.8	35.1	5.8	9.6	22.2	0.2
Cayman Islands	57.5	58.1	59.4	56.0	-9.1	0.6	0.5	-1.2	1.1	-2.9
Chile	33.2	29.2	31.7	27.6	10.1	-4.0	0.5	-6.0	2.5	-4.0
Chinese Taipei	256.3	267.6	267.8	213.0	30.0	11.2	-9.5	1.3	-1.3	-1.0
Curacao	3.7	1.4	1.4	1.7	-	-2.4	-0.6	0.0	-	0.3
Cyprus	12.3	9.8	10.0	9.0	2.6	-2.5	-1.0	-0.4	0.1	-1.0
Denmark	20.6	20.5	19.6	19.2	-3.1	0.3	0.8	-0.4	-1.3	0.4
Finland	5.7	9.6	9.7	10.1	-1.1	4.1	3.2	-0.3	0.0	0.6
France	241.8	322.2	250.0	244.6	36.3	81.7	41.1	19.5	-74.1	-3.2
Germany	102.0	123.7	115.0	101.7	-2.8	21.8	-3.9	18.2	-9.6	-12.2
Greece	24.5	18.6	17.1	15.1	-6.4	-6.1	-2.1	-0.9	-1.5	-2.0
Guernsey	39.3	43.6	44.7	45.9	2.3	4.7	-0.8	2.7	0.5	2.3
Hong Kong SAR	415.2	492.6	501.7	504.3	66.4	79.5	29.1	-1.6	7.6	7.7
India	7.8	7.3	7.4	6.8	1.1	-0.5	-0.7	-0.8	-	-0.5
Indonesia	41.8	47.0	49.3	51.0	-	5.2	1.7	1.3	2.3	1.8
Ireland	48.3	36.3	29.0	28.8	-0.3	-11.7	3.9	-2.5	-7.7	0.1
Isle of Man	7.4	7.4	7.7	7.0	-0.3	0.1	1.5	-0.1	0.2	-0.4
Italy	50.7	47.5	45.6	45.2	-25.4	-3.4	-2.1	-4.9	-2.0	-0.2
Japan	369.7	456.7	447.6	439.7	16.7	88.3	40.0	27.3	-11.0	-4.7
(JOM)	9.4	12.7	9.3	11.1	-2.4	3.3	3.3	-2.5	-3.4	1.8
(Others)	360.4	444.0	438.3	428.6	19.1	85.0	36.8	29.8	-7.6	-6.5
Jersey	22.9	20.9	22.2	20.8	1.8	-1.4	0.9	-3.6	1.0	-0.9
Luxembourg	103.0	98.0	103.6	109.8	-16.7	-5.0	-4.0	-8.5	4.8	7.4
Macao SAR	24.5	30.6	32.7	34.0	4.4	6.5	2.0	2.3	1.7	2.2
Malaysia	23.6	30.9	35.9	31.8	4.3	7.5	2.5	1.9	4.9	-3.9
Mexico	19.6	18.7	22.6	19.6	-2.6	-0.8	-2.8	-1.2	3.9	-3.0
Netherlands	58.1	56.6	60.7	63.1	2.8	-1.5	5.9	-6.8	4.0	2.6
Netherlands Antilles	-	-	-	-	0.7	-	-	-	...	...
Norway	20.5	24.0	19.9	20.0	4.7	3.3	1.4	2.6	-4.4	0.6
Panama	0.4	0.4	0.4	0.7	0.1	-0.1	0.2	-0.1	0.0	0.3
Portugal	9.0	8.3	7.8	7.8	1.5	-0.6	-0.7	-0.1	-0.5	0.0
Singapore	133.0	131.2	135.6	122.4	4.8	-1.3	5.9	-11.2	3.9	-11.6
South Africa	7.3	9.5	8.8	8.8	3.1	-0.6	3.5	-2.9	-0.8	0.2
South Korea	69.5	71.9	103.3	109.3	7.6	2.3	8.4	-32.4	31.7	6.0
Spain	44.3	45.1	39.1	41.3	-10.0	0.7	-7.0	3.9	-6.2	2.4
Sweden	91.1	75.2	78.5	68.1	36.6	-14.6	2.9	-8.9	1.5	-7.1
Switzerland	151.0	163.2	168.5	153.8	4.3	15.5	2.1	-6.3	2.5	-9.9
Turkey	104.8	107.4	113.1	117.1	5.5	4.0	-1.3	5.7	4.3	6.6
United Kingdom	1,307.6	1,266.5	1,336.0	1,299.5	-67.1	-119.3	67.4	-184.2	51.0	1.5
United States	...	...	...	...	...	...	...	...	...	...
(IBFs)	...	...	...	...	...	...	...	...	...	...
(Others)	...	...	...	...	...	...	...	...	...	...

**Table 4B: Local positions in foreign currency of banks vis-à-vis the non-bank sector****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>All countries</b>	<b>2,012.6</b>	<b>1,959.1</b>	<b>2,011.0</b>	<b>1,936.7</b>	<b>61.8</b>	<b>-74.6</b>	<b>-12.3</b>	<b>-94.3</b>	<b>34.2</b>	<b>-40.9</b>
Australia	49.3	49.3	53.2	55.9	10.6	0.1	-0.6	-3.2	3.7	3.2
Austria	74.8	70.8	71.6	65.4	-4.1	-4.4	-1.0	-1.8	-1.4	-3.0
Bahamas	7.8	3.2	3.0	2.8	1.9	-4.7	-2.2	-2.4	-0.2	-0.1
Bahrain	28.3	33.1	32.3	33.3	1.2	5.0	4.8	-0.2	-1.0	1.5
Belgium	28.3	30.6	19.1	25.5	-3.1	-3.1	4.2	-4.7	-11.6	6.5
Bermuda	1.3	1.3	1.2	1.2	-0.2	-0.1	0.2	0.0	-0.0	0.0
Brazil	20.4	31.9	34.0	33.4	1.4	11.6	4.8	-0.5	2.0	-0.5
Canada	29.7	38.4	39.4	40.4	2.5	8.8	4.9	-0.5	0.9	1.1
Cayman Islands	11.1	12.6	13.5	12.2	-0.5	1.5	-1.5	-0.3	0.8	-1.2
Chile	21.9	28.3	30.2	20.1	4.4	6.5	3.0	-3.7	1.8	-10.0
Chinese Taipei	39.6	44.5	43.4	49.7	8.3	4.8	1.8	-3.1	-1.4	6.4
Curacao	1.3	0.3	0.3	0.3	-	-1.0	0.1	-0.1	0.0	-0.0
Cyprus	10.0	12.4	11.0	11.2	0.8	2.4	0.9	-0.9	-1.5	0.3
Denmark	54.3	38.1	38.8	37.3	-3.6	-16.2	-2.4	-5.1	-0.2	0.1
Finland	3.2	7.2	8.0	7.8	-0.7	4.2	0.8	1.1	0.7	-0.1
France	58.3	65.9	60.5	58.0	-0.8	8.0	9.2	-2.9	-6.2	-1.6
Germany	119.8	112.4	114.6	112.8	7.1	-8.1	-1.4	-2.7	1.5	-0.4
Greece	35.9	35.4	33.5	29.3	-0.8	-0.6	0.3	-1.5	-2.3	-3.5
Guernsey	2.5	2.4	2.3	2.5	-0.7	-0.1	0.4	-0.3	-0.1	0.2
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
India	25.9	24.6	26.4	23.8	4.7	-1.3	-0.0	-1.4	1.8	-2.5
Indonesia	34.3	45.8	47.0	48.1	-	11.5	2.9	1.7	1.2	1.1
Ireland	43.5	35.7	35.2	32.8	-12.8	-7.7	-0.6	-3.4	-1.1	-1.9
Isle of Man	1.6	1.4	1.4	1.3	-0.4	-0.2	1.0	-0.4	0.0	-0.1
Italy	29.4	27.9	28.7	27.7	1.5	-1.6	-0.7	-1.4	0.7	-0.7
Japan	76.3	86.3	92.4	94.0	13.2	10.2	5.0	0.9	5.8	2.0
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	76.3	86.3	92.4	94.0	13.2	10.2	5.0	0.9	5.8	2.0
Jersey	2.0	1.7	2.0	2.0	0.3	-0.4	-0.0	-0.5	0.3	0.0
Luxembourg	7.2	8.1	9.4	9.1	-1.9	0.9	-0.2	-1.0	1.3	-0.3
Macao SAR	12.1	16.1	16.3	17.0	2.5	4.4	1.1	0.5	0.0	1.0
Malaysia	2.1	2.4	2.5	2.4	-2.0	0.3	0.3	-0.5	0.1	-0.1
Mexico	25.7	30.6	30.6	31.7	2.0	5.0	1.7	1.6	-0.1	1.3
Netherlands	41.3	45.7	55.4	55.2	1.4	4.7	3.3	-2.0	9.1	0.4
Netherlands Antilles	-	-	-	-	-0.8	-	-	-	-	-
Norway	26.9	26.3	27.4	26.7	-1.2	-1.5	-0.5	-0.1	0.7	-0.1
Panama	0.1	0.1	0.0	0.0	-0.1	-0.0	0.0	-0.0	-0.0	-0.0
Portugal	2.9	3.1	3.0	2.9	0.1	0.1	-0.0	0.2	-0.0	-0.1
Singapore	...	...	...	...	...	...	...	...	...	...
South Africa	1.8	3.0	3.3	2.8	-0.2	0.7	0.6	0.1	0.3	-0.4
South Korea	85.2	90.1	91.3	94.1	2.4	4.0	1.2	-7.3	2.3	2.2
Spain	32.8	31.0	29.9	29.2	3.3	-2.3	0.0	-0.4	-0.7	-0.8
Sweden	35.5	39.6	39.3	36.3	0.3	4.9	2.3	-3.1	-1.1	-1.7
Switzerland	37.4	37.7	37.7	36.2	4.1	0.6	-1.4	-1.1	-0.3	-0.9
Turkey	48.7	56.1	54.8	44.5	14.6	8.0	0.5	3.0	-1.8	-9.4
United Kingdom	842.1	728.0	766.8	719.5	7.3	-129.4	-55.1	-47.0	30.1	-29.0
United States	...	...	...	...	...	...	...	...	...	...
(IBFs)	...	...	...	...	...	...	...	...	...	...
(Others)	...	...	...	...	...	...	...	...	...	...

**Table 4B: Local positions in foreign currency of banks vis-à-vis the non-bank sector****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Liabilities</b>										
<b>All countries</b>	<b>2,019.5</b>	<b>2,071.7</b>	<b>2,168.2</b>	<b>2,120.3</b>	<b>152.1</b>	<b>41.7</b>	<b>13.9</b>	<b>-68.8</b>	<b>78.9</b>	<b>-15.2</b>
Australia	43.5	41.9	42.9	43.6	13.5	-1.5	-6.5	3.5	0.8	1.0
Austria	5.5	5.1	5.3	5.6	0.7	-0.5	-0.5	-0.3	0.2	0.4
Bahamas	4.7	8.9	10.3	11.6	-0.9	4.4	-0.2	-0.3	1.3	1.6
Bahrain	34.1	36.4	35.6	36.4	2.2	2.5	3.4	0.9	-1.0	1.3
Belgium	25.0	28.7	19.0	24.4	3.2	2.1	6.8	-5.9	-9.8	5.6
Bermuda	8.7	11.0	10.3	9.1	1.6	2.3	0.3	1.3	-0.7	-1.1
Brazil	24.3	18.8	19.7	20.9	11.7	-5.5	-0.9	-3.4	0.8	1.3
Canada	127.3	162.2	183.9	183.8	24.0	35.1	5.7	9.8	21.4	0.4
Cayman Islands	41.6	36.9	33.2	30.7	-7.1	-4.7	2.1	-0.4	-3.9	-2.1
Chile	31.3	26.4	28.7	13.0	9.3	-4.8	-0.8	-4.2	2.2	-15.7
Chinese Taipei	166.4	171.3	168.4	150.6	21.2	5.1	-10.0	5.7	-3.9	-17.1
Curacao	3.3	1.3	1.4	1.9	-	-2.0	-0.2	0.1	0.1	0.6
Cyprus	12.2	9.4	9.7	8.5	2.6	-2.7	-1.0	-0.5	0.2	-1.2
Denmark	11.1	12.2	11.5	12.4	0.6	1.3	0.6	0.3	-1.0	1.4
Finland	3.9	3.2	3.3	3.6	1.0	-0.7	0.4	-0.5	0.0	0.3
France	18.7	28.6	20.2	19.5	-1.9	10.1	5.0	2.4	-8.6	-0.5
Germany	35.1	43.4	45.6	42.6	0.3	8.4	-2.3	0.5	2.0	-2.6
Greece	24.2	17.6	16.8	14.3	-5.6	-6.7	-2.2	-1.2	-0.8	-2.4
Guernsey	25.2	29.9	32.1	33.3	1.7	5.1	-1.3	2.7	1.8	2.0
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
India	5.3	4.9	4.8	4.1	0.5	-0.4	-0.5	-0.6	-0.1	-0.7
Indonesia	39.8	43.6	45.4	47.7	-	3.9	1.3	0.9	1.7	2.4
Ireland	21.6	14.6	15.1	14.2	2.2	-7.0	-5.5	0.0	0.3	-0.7
Isle of Man	6.7	6.3	6.5	6.2	-0.4	-0.3	1.5	-0.5	0.1	-0.1
Italy	12.9	12.3	13.0	13.1	-1.5	-0.6	-1.1	-1.4	0.6	0.3
Japan	237.3	243.2	255.7	253.7	43.3	6.6	5.7	-3.9	11.4	0.1
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	237.3	243.2	255.7	253.7	43.3	6.6	5.7	-3.9	11.4	0.1
Jersey	16.9	15.8	18.7	17.8	-0.1	-0.8	-2.3	-1.9	2.7	-0.4
Luxembourg	42.5	46.8	52.0	55.4	-4.7	4.4	1.6	-3.4	4.8	4.0
Macao SAR	23.6	29.7	31.3	32.2	3.8	6.3	1.7	2.3	1.3	1.5
Malaysia	15.9	21.6	26.3	21.5	3.0	5.8	1.7	3.4	4.6	-4.6
Mexico	18.0	16.4	20.3	17.6	-0.0	-1.6	-1.9	-0.7	3.9	-2.6
Netherlands	30.3	39.1	41.5	43.6	6.1	8.8	1.2	4.1	2.4	2.2
Netherlands Antilles	-	-	-	-	0.7	-	-	-	...	...
Norway	18.7	22.7	18.8	18.9	4.4	3.9	1.7	3.1	-4.3	0.6
Panama	0.2	0.3	0.3	0.2	-0.0	0.1	0.1	-0.1	0.0	-0.1
Portugal	5.0	4.8	4.6	4.8	-0.2	-0.1	-0.3	-0.0	-0.2	0.2
Singapore	...	...	...	...	...	...	...	...	...	...
South Africa	5.8	5.2	5.3	5.3	1.3	-0.9	0.5	-0.8	-0.0	0.1
South Korea	28.5	30.5	35.8	39.0	-1.0	2.0	0.1	-4.8	5.3	3.3
Spain	41.0	36.3	34.9	34.2	-6.2	-4.8	-4.8	-1.9	-1.6	-0.5
Sweden	22.6	25.9	28.9	24.5	4.2	3.8	2.2	-1.1	2.4	-3.3
Switzerland	126.3	131.0	138.4	127.4	3.4	7.3	-0.7	-3.5	5.0	-6.8
Turkey	99.8	100.0	106.0	107.1	4.4	1.6	-1.6	3.7	4.6	3.6
United Kingdom	554.7	527.4	567.2	566.0	10.7	-43.4	14.9	-72.4	33.0	13.4
United States	...	...	...	...	...	...	...	...	...	...
(IBFs)	...	...	...	...	...	...	...	...	...	...
(Others)	...	...	...	...	...	...	...	...	...	...

**Table 5A: Currency Breakdown****Reporting banks' cross-border positions vis-à-vis all sectors**

in billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>All Currencies</b>	<b>29,757.8</b>	<b>29,824.2</b>	<b>30,248.4</b>	<b>28,968.0</b>	<b>818.1</b>	<b>57.4</b>	<b>585.0</b>	<b>-798.4</b>	<b>73.4</b>	<b>-575.3</b>
<b>A) Domestic currency</b>	<b>12,455.0</b>	<b>12,059.8</b>	<b>12,209.4</b>	<b>11,542.7</b>	<b>227.9</b>	<b>-203.3</b>	<b>354.3</b>	<b>-490.5</b>	<b>-70.1</b>	<b>-245.0</b>
U.S. dollar	3,259.0	3,186.3	3,064.9	2,773.7	442.9	-72.6	58.8	-84.1	-121.4	-291.3
Euro	7,261.7	6,939.1	7,199.9	6,773.2	-264.5	-96.5	227.5	-316.7	36.4	-13.8
Yen	734.6	792.9	742.6	817.1	65.9	21.8	-1.9	2.8	-7.8	49.7
Pound sterling	691.7	601.1	650.7	639.5	-5.9	-98.5	8.1	-58.1	27.8	5.2
Swiss franc	97.1	99.1	84.0	69.8	-10.1	2.3	-0.2	4.8	-18.8	-9.7
Other	411.0	441.3	467.2	469.4	-0.5	40.3	62.1	-39.3	13.7	14.8
<b>B) Foreign currency</b>	<b>15,797.5</b>	<b>16,161.7</b>	<b>16,390.4</b>	<b>15,773.9</b>	<b>451.3</b>	<b>167.8</b>	<b>195.7</b>	<b>-294.9</b>	<b>91.9</b>	<b>-340.9</b>
U.S. dollar	9,229.0	9,638.1	9,570.6	9,121.1	311.3	157.8	23.9	-204.4	-69.0	-443.1
Euro	3,276.9	3,302.5	3,555.0	3,381.6	-40.5	74.6	124.8	24.7	143.3	38.4
Yen	529.7	547.1	508.3	523.8	19.7	-14.7	46.6	10.8	-9.8	-1.2
Pound sterling	820.3	700.2	729.0	737.5	-50.0	-103.9	-20.9	-39.6	3.9	28.0
Swiss franc	367.1	392.4	363.3	369.4	10.9	32.3	52.8	-15.3	-44.7	26.6
Other	1,574.5	1,581.4	1,664.2	1,640.4	199.8	21.7	-31.5	-71.1	68.1	10.5
<b>C) Unallocated</b>	<b>1,505.2</b>	<b>1,602.7</b>	<b>1,648.6</b>	<b>1,651.3</b>	<b>139.0</b>	<b>92.9</b>	<b>35.0</b>	<b>-13.0</b>	<b>51.6</b>	<b>10.6</b>
<b>Liabilities</b>										
<b>All Currencies</b>	<b>25,638.0</b>	<b>25,891.9</b>	<b>26,271.7</b>	<b>25,009.9</b>	<b>898.0</b>	<b>443.3</b>	<b>905.7</b>	<b>-690.9</b>	<b>52.2</b>	<b>-644.4</b>
<b>A) Domestic currency</b>	<b>11,469.1</b>	<b>11,585.0</b>	<b>11,725.2</b>	<b>11,187.6</b>	<b>583.4</b>	<b>342.0</b>	<b>668.7</b>	<b>-325.1</b>	<b>-88.3</b>	<b>-139.6</b>
US dollar	3,410.2	3,709.7	3,527.5	3,328.8	240.0	299.5	61.9	43.8	-182.3	-198.7
Euro	6,021.4	5,945.5	6,220.4	5,838.0	319.3	131.8	535.6	-318.1	81.8	-26.1
Yen	405.2	361.9	316.9	331.4	30.5	-58.2	19.8	2.4	-26.4	4.1
Pound sterling	891.1	774.9	841.8	827.2	-45.0	-106.6	-25.9	-28.5	38.7	6.1
Swiss franc	112.9	166.2	152.4	160.6	10.1	60.1	48.8	7.1	-20.4	16.9
Other	628.3	626.7	666.2	701.6	28.4	15.4	28.6	-31.8	20.2	58.1
<b>B) Foreign currency</b>	<b>12,968.5</b>	<b>13,000.4</b>	<b>13,199.6</b>	<b>12,467.7</b>	<b>133.1</b>	<b>-9.2</b>	<b>171.8</b>	<b>-324.9</b>	<b>104.3</b>	<b>-526.1</b>
U.S. dollar	8,418.7	8,394.7	8,348.8	7,778.7	303.2	-182.5	-12.3	-248.7	-47.5	-565.1
Euro	2,401.3	2,475.9	2,682.4	2,552.1	-70.3	183.1	154.7	-28.2	124.3	40.0
Yen	470.8	487.6	461.1	474.2	-46.4	-4.3	6.0	3.8	-0.3	-1.7
Pound sterling	637.9	526.0	562.5	548.9	-79.1	-98.7	2.7	-49.2	17.5	0.6
Swiss franc	240.4	271.2	238.9	214.9	-41.8	36.2	16.8	27.5	-42.8	-11.4
Other	799.3	845.0	905.9	898.8	67.6	57.1	3.8	-30.1	53.0	11.5
<b>C) Unallocated</b>	<b>1,200.4</b>	<b>1,306.6</b>	<b>1,346.9</b>	<b>1,354.5</b>	<b>181.5</b>	<b>110.5</b>	<b>65.2</b>	<b>-40.9</b>	<b>36.3</b>	<b>21.4</b>



## Table 5B: Currency Breakdown

### Reporting banks' cross border positions vis-à-vis non-banks

In billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>All currencies</b>	<b>10,935.1</b>	<b>10,941.6</b>	<b>11,214.8</b>	<b>10,983.4</b>	<b>417.7</b>	<b>1.6</b>	<b>-217.9</b>	<b>-163.8</b>	<b>155.6</b>	<b>5.6</b>
<b>A) Domestic currency</b>	<b>4,015.6</b>	<b>3,942.9</b>	<b>4,030.0</b>	<b>3,902.3</b>	<b>47.9</b>	<b>-47.1</b>	<b>-57.4</b>	<b>-179.7</b>	<b>19.8</b>	<b>9.5</b>
U.S. dollar	693.4	829.5	832.3	828.6	91.6	136.1	24.6	-26.0	2.8	-3.7
Euro	2,583.6	2,336.1	2,394.3	2,254.0	-150.1	-195.4	-80.8	-145.3	-16.8	-2.9
Yen	336.0	372.7	368.6	394.4	64.0	19.5	-5.7	4.8	16.6	13.6
Pound sterling	240.9	239.1	258.3	260.4	43.1	-11.0	7.7	-8.0	10.5	8.7
Swiss franc	29.8	28.7	27.0	24.8	1.1	-1.3	-1.3	-0.4	-2.8	-0.8
Other	131.9	136.8	149.5	140.2	-1.7	5.0	-1.8	-4.9	9.4	-5.5
<b>B) Foreign currency</b>	<b>6,478.8</b>	<b>6,486.2</b>	<b>6,649.5</b>	<b>6,540.3</b>	<b>292.2</b>	<b>-24.1</b>	<b>-173.2</b>	<b>-11.6</b>	<b>113.5</b>	<b>-13.7</b>
U.S. dollar	4,057.9	3,988.2	4,054.9	4,017.7	259.7	-76.1	-139.5	-13.6	65.5	-37.2
Euro	1,164.0	1,214.2	1,284.3	1,233.0	-36.8	35.3	-33.5	1.0	30.4	22.7
Yen	160.9	215.4	204.2	189.3	2.0	36.8	12.2	23.5	0.3	-21.5
Pound sterling	273.4	264.8	276.5	280.9	-6.1	3.2	5.9	-10.6	2.3	11.5
Swiss franc	120.7	106.9	112.3	107.0	-3.1	-17.0	-8.1	-4.2	0.9	0.9
Other	701.8	696.8	717.3	712.5	76.5	-6.3	-10.1	-7.7	14.2	9.9
<b>C) Unallocated</b>	<b>440.7</b>	<b>512.5</b>	<b>535.2</b>	<b>540.7</b>	<b>77.6</b>	<b>72.9</b>	<b>12.7</b>	<b>27.5</b>	<b>22.2</b>	<b>9.9</b>
<b>Liabilities</b>										
<b>All currencies</b>	<b>7,163.5</b>	<b>7,182.4</b>	<b>7,391.2</b>	<b>7,156.9</b>	<b>477.1</b>	<b>73.8</b>	<b>65.1</b>	<b>-225.7</b>	<b>126.4</b>	<b>-91.4</b>
<b>A) Domestic currency</b>	<b>2,680.5</b>	<b>2,805.8</b>	<b>2,892.7</b>	<b>2,783.1</b>	<b>156.2</b>	<b>152.6</b>	<b>144.0</b>	<b>-139.0</b>	<b>33.7</b>	<b>-23.1</b>
<b>US dollar</b>	859.1	972.7	981.8	1,008.5	28.8	113.6	20.3	4.0	9.0	26.8
Euro	1,179.1	1,202.7	1,232.1	1,099.9	129.3	47.0	108.5	-132.8	-9.1	-62.6
Yen	81.1	73.0	68.8	66.8	5.3	-11.5	-4.0	-0.1	-0.3	-4.2
Pound sterling	319.8	316.5	348.6	336.6	-18.8	-3.4	4.6	-7.3	20.5	-3.3
Swiss franc	49.6	55.7	57.8	61.2	3.3	6.8	3.4	1.7	-0.2	6.7
Other	191.9	185.2	203.6	210.1	8.2	0.2	11.0	-4.5	13.7	13.6
<b>B) Foreign currency</b>	<b>4,088.9</b>	<b>3,942.3</b>	<b>4,043.0</b>	<b>3,918.3</b>	<b>306.0</b>	<b>-121.8</b>	<b>-75.8</b>	<b>-99.7</b>	<b>74.0</b>	<b>-73.8</b>
U.S. dollar	2,887.1	2,701.1	2,744.9	2,656.5	319.2	-149.2	-77.4	-83.0	43.1	-88.4
Euro	701.9	708.9	740.5	712.2	28.5	-4.3	13.8	-28.2	8.5	14.5
Yen	76.4	108.7	106.4	103.0	-15.7	20.9	-7.2	24.3	3.6	-6.8
Pound sterling	132.6	125.1	133.3	127.6	-38.5	2.0	2.6	-7.0	3.7	-2.3
Swiss franc	45.5	46.7	48.2	43.0	-5.6	4.3	12.4	-5.6	-0.5	-2.5
Other	245.4	251.7	269.8	276.0	18.2	4.6	-20.0	-0.1	15.7	11.8
<b>C) Unallocated</b>	<b>394.0</b>	<b>434.2</b>	<b>455.4</b>	<b>455.5</b>	<b>14.9</b>	<b>43.0</b>	<b>-3.1</b>	<b>12.9</b>	<b>18.7</b>	<b>5.4</b>

**Table 5C: Currency breakdown****Reporting banks' cross border positions vis-à-vis official monetary authorities**

in billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>All Currencies</b>	<b>190.4</b>	<b>234.9</b>	<b>281.0</b>	<b>276.8</b>	<b>14.5</b>	<b>49.0</b>	<b>35.9</b>	<b>11.7</b>	<b>40.6</b>	<b>7.4</b>
<b>A) Domestic currency</b>	<b>35.0</b>	<b>74.3</b>	<b>104.9</b>	<b>122.4</b>	<b>-43.9</b>	<b>42.7</b>	<b>10.0</b>	<b>26.6</b>	<b>27.7</b>	<b>23.6</b>
U.S. dollar	...	...	...	...	...	...	...	...	...	...
Euro	29.6	68.2	95.2	114.2	-41.3	41.7	7.6	31.6	24.4	24.8
Yen	0.0	0.0	-	-	-0.0	-0.0	-	0.0	-0.0	-
Pound sterling	2.4	1.5	4.6	1.5	-2.9	-0.9	0.5	-2.6	2.9	-2.9
Swiss franc	0.0	0.1	0.0	0.1	-0.1	0.0	-0.0	0.1	-0.0	0.0
Other	3.0	4.5	5.1	6.7	0.4	1.9	1.9	-2.5	0.5	1.7
<b>B) Foreign currency</b>	<b>96.7</b>	<b>115.1</b>	<b>136.7</b>	<b>124.7</b>	<b>20.9</b>	<b>20.6</b>	<b>23.6</b>	<b>10.7</b>	<b>18.8</b>	<b>-6.8</b>
U.S. dollar	36.5	35.2	24.7	16.4	-4.6	-1.3	-4.6	-3.5	-10.5	-8.3
Euro	31.6	44.4	76.2	64.8	16.0	14.3	27.0	5.7	29.8	-7.1
Yen	2.2	1.0	0.5	0.6	0.9	-1.3	0.2	-0.6	-0.4	0.0
Pound sterling	11.6	16.3	23.3	30.1	7.6	4.9	-0.9	5.7	6.2	7.5
Swiss franc	2.8	0.7	0.5	0.5	1.3	-2.5	-0.1	-1.3	-0.3	0.0
Other	12.0	17.5	11.5	12.3	-0.3	6.5	2.0	4.6	-6.1	1.1
<b>C) Unallocated</b>	<b>58.7</b>	<b>45.5</b>	<b>39.4</b>	<b>29.7</b>	<b>37.4</b>	<b>-14.2</b>	<b>2.2</b>	<b>-25.7</b>	<b>-5.9</b>	<b>-9.4</b>
<b>Liabilities</b>										
<b>All Currencies</b>	<b>852.0</b>	<b>903.3</b>	<b>951.6</b>	<b>909.5</b>	<b>9.1</b>	<b>60.1</b>	<b>-0.8</b>	<b>-0.3</b>	<b>38.7</b>	<b>-26.4</b>
<b>A) Domestic currency</b>	<b>351.4</b>	<b>384.9</b>	<b>394.2</b>	<b>365.3</b>	<b>6.5</b>	<b>38.0</b>	<b>-6.9</b>	<b>14.2</b>	<b>3.3</b>	<b>-20.2</b>
U.S. dollar	160.8	195.3	177.8	184.7	-7.6	34.5	7.7	15.4	-17.5	7.0
Euro	121.8	114.0	123.8	107.1	6.2	-4.3	-11.9	-2.7	6.0	-9.8
Yen	1.2	1.8	2.5	1.7	-1.3	0.6	0.6	0.4	0.8	-0.9
Pound sterling	48.4	47.0	61.9	48.3	1.0	-1.0	-4.2	-0.1	13.0	-12.2
Swiss franc	0.9	1.0	2.8	1.4	0.8	0.1	0.3	0.5	1.7	-1.2
Other	18.2	25.9	25.5	22.0	7.3	8.2	0.7	0.7	-0.8	-3.1
<b>B) Foreign currency</b>	<b>425.2</b>	<b>441.3</b>	<b>483.7</b>	<b>465.8</b>	<b>-9.1</b>	<b>20.1</b>	<b>14.1</b>	<b>-8.4</b>	<b>39.1</b>	<b>-11.8</b>
U.S. dollar	252.1	292.0	322.5	314.8	-19.1	39.9	-16.6	12.9	30.5	-7.7
Euro	80.2	62.4	77.0	70.7	12.6	-16.3	31.0	-20.5	12.4	-1.9
Yen	16.4	3.6	5.5	2.8	2.8	-13.1	-5.4	-0.8	2.2	-2.9
Pound sterling	12.2	12.5	11.9	11.2	-10.6	0.5	0.0	-0.4	-1.1	-0.3
Swiss franc	3.7	9.9	8.6	2.2	-16.7	7.0	0.1	7.4	-1.7	-6.0
Other	60.6	60.8	58.2	64.0	22.0	2.0	5.0	-7.0	-3.1	7.1
<b>C) Unallocated</b>	<b>75.3</b>	<b>77.2</b>	<b>73.6</b>	<b>78.4</b>	<b>11.7</b>	<b>2.0</b>	<b>-8.1</b>	<b>-6.1</b>	<b>-3.8</b>	<b>5.6</b>

**Table 5D: Currency breakdown****Reporting banks' local positions in foreign currency**

in billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Vis-à-vis all sectors</b>										
<b>Assets</b>										
<b>All currencies</b>	<b>3,839.5</b>	<b>3,905.4</b>	<b>4,030.6</b>	<b>3,928.4</b>	<b>94.1</b>	<b>40.1</b>	<b>184.6</b>	<b>-273.1</b>	<b>90.1</b>	<b>12.0</b>
US dollar	1,685.6	1,806.5	1,855.1	1,853.0	-13.5	59.0	60.1	-131.9	48.1	34.7
Euro	942.5	858.4	902.4	832.7	-24.4	-46.7	53.9	-50.7	15.0	-16.6
Yen	161.5	141.3	139.5	147.1	-1.7	-28.4	2.2	-27.9	5.9	6.1
Pound sterling	144.9	143.7	134.1	130.8	15.2	2.0	14.1	-10.5	-14.5	0.4
Swiss franc	239.0	211.0	214.4	194.3	-35.2	-27.4	1.9	-17.2	-5.3	-8.4
Other	257.4	241.9	247.0	232.9	49.9	-11.0	17.6	-17.3	3.9	-5.4
Unallocated	408.5	502.6	538.1	537.7	103.8	92.6	34.7	-17.6	37.0	1.3
<b>Liabilities</b>										
<b>All currencies</b>	<b>4,317.2</b>	<b>4,591.1</b>	<b>4,657.2</b>	<b>4,515.3</b>	<b>148.4</b>	<b>204.6</b>	<b>189.9</b>	<b>-193.1</b>	<b>27.0</b>	<b>-14.4</b>
US dollar	1,956.5	2,195.1	2,226.4	2,190.2	51.8	120.8	7.5	-49.0	30.3	8.1
Euro	863.0	855.3	908.8	844.5	-4.3	32.7	89.4	-65.3	25.4	-10.9
Yen	130.7	107.5	108.8	100.8	-11.3	-29.2	6.8	-20.7	7.4	-8.6
Pound sterling	150.3	143.8	125.2	123.2	5.7	-2.1	15.0	-11.7	-23.3	1.5
Swiss franc	117.9	111.0	109.1	102.6	-23.7	-5.6	9.6	-8.4	-6.4	-0.5
Other	480.6	475.7	458.2	440.5	53.8	0.6	23.6	-28.9	-21.8	-4.6
Unallocated	618.2	702.8	720.6	713.5	76.4	87.4	38.1	-9.2	15.5	0.5
<b>Vis-à-vis the non-bank sector</b>										
<b>Assets</b>										
<b>All currencies</b>	<b>2,012.6</b>	<b>1,959.1</b>	<b>2,011.0</b>	<b>1,936.7</b>	<b>61.8</b>	<b>-74.6</b>	<b>-12.3</b>	<b>-94.3</b>	<b>34.2</b>	<b>-40.9</b>
US dollar	994.7	1,060.3	1,081.3	1,069.5	39.7	34.0	20.1	-53.7	20.7	-11.8
Euro	503.1	402.2	419.5	375.9	16.4	-88.6	-36.2	-8.1	4.2	-19.8
Yen	108.4	96.8	93.9	99.8	-2.1	-17.3	-1.4	-17.5	2.2	2.8
Pound sterling	58.7	58.0	62.2	58.8	-2.9	1.0	-1.2	-0.2	2.2	-1.9
Swiss franc	165.6	146.4	148.0	134.0	-18.1	-18.9	-2.0	-8.6	-4.4	-6.0
Other	134.4	133.2	142.5	133.4	27.1	0.4	4.3	-8.4	8.1	-6.3
Unallocated	47.6	62.2	63.6	65.3	1.7	14.9	4.1	2.2	1.3	2.1
<b>Liabilities</b>										
<b>All currencies</b>	<b>2,019.5</b>	<b>2,071.7</b>	<b>2,168.2</b>	<b>2,120.3</b>	<b>152.1</b>	<b>41.7</b>	<b>13.9</b>	<b>-68.8</b>	<b>78.9</b>	<b>-15.2</b>
US dollar	1,194.3	1,263.7	1,319.2	1,309.2	119.9	33.6	2.9	-44.9	55.0	-10.0
Euro	465.1	445.5	476.3	450.2	18.5	1.1	-3.1	-8.9	16.1	1.2
Yen	56.8	43.4	47.0	38.1	-2.5	-16.4	1.0	-12.6	6.1	-10.4
Pound sterling	65.6	57.1	57.8	54.9	-4.6	-5.5	-0.9	-3.5	-1.3	-1.5
Swiss franc	28.0	22.0	22.9	22.8	-2.5	-5.2	3.4	-5.1	-0.0	1.2
Other	143.1	165.5	167.0	163.3	18.8	25.9	7.9	2.9	-0.2	-0.3
Unallocated	66.6	74.6	78.0	81.8	4.5	8.2	2.8	3.3	3.1	4.5

**Table 6A: External positions of reporting banks vis-à-vis all sectors****Vis-à-vis individual countries**

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>All countries</b>	<b>29,757,753</b>	<b>29,824,196</b>	<b>30,248,423</b>	<b>28,967,957</b>	<b>818,136</b>	<b>57,421</b>	<b>585,016</b>	<b>-798,446</b>	<b>73,435</b>	<b>-575,309</b>
<b>Developed Countries</b>	<b>22,870,249</b>	<b>22,601,583</b>	<b>22,920,369</b>	<b>21,960,984</b>	<b>87,599</b>	<b>-272,680</b>	<b>425,600</b>	<b>-644,140</b>	<b>-15,634</b>	<b>-318,095</b>
<b>i) Europe</b>	<b>16,003,825</b>	<b>15,431,048</b>	<b>15,800,978</b>	<b>15,058,779</b>	<b>-260,630</b>	<b>-313,852</b>	<b>492,783</b>	<b>-591,026</b>	<b>35,053</b>	<b>-130,162</b>
<b>Euro area</b>	9,637,724	9,011,575	9,350,652	8,880,298	-439,349	-461,724	79,064	-478,398	106,266	-30,801
(of which in EUR)	7,110,809	6,835,642	7,138,178	6,717,451	-258,664	-106,735	209,886	-262,058	80,659	-3,865
Austria	241,534	230,158	246,095	229,640	-3,057	-5,343	2,138	-8,007	9,181	-4,160
Belgium	469,222	441,366	457,721	434,799	-13,654	-20,845	25,087	-32,590	5,464	-2,772
Cyprus	69,460	65,384	54,925	51,400	-32,468	-2,700	5,343	-3,876	-11,735	-1,212
Estonia	14,523	10,842	11,248	10,017	-2,678	-3,431	-1,796	-685	57	-614
Finland	172,565	227,456	244,871	241,313	12,976	60,920	43,019	8,132	11,254	7,783
France	1,772,034	1,700,052	1,662,116	1,666,456	70,116	-60,722	-3,094	-96,825	-76,865	76,237
Germany	1,790,037	1,670,020	1,956,964	1,810,725	103,750	-65,001	174,147	-113,318	239,057	-52,854
Greece	175,280	125,860	100,970	90,669	-44,076	-47,754	-6,820	-21,947	-27,591	-2,994
Ireland	833,581	747,433	711,724	668,472	-196,514	-74,105	-2,165	-24,845	-53,475	-15,382
Italy	914,140	746,783	751,685	709,513	-123,309	-149,176	-112,469	-66,055	-17,644	-1,279
Luxembourg	896,766	891,321	940,810	935,302	57,248	13,299	-8,599	-14,771	29,887	31,214
Malta	35,619	37,185	37,696	36,740	-2,178	2,638	2,169	-1,220	-191	537
Netherlands	1,121,768	1,174,875	1,240,788	1,164,836	-58,209	62,864	40,096	-31,563	36,287	-8,142
Portugal	219,490	182,092	174,703	157,133	-37,472	-33,975	-16,032	-12,400	-12,536	-8,517
Slovakia	20,285	19,387	22,561	23,681	3,421	-216	3,121	-2,835	2,527	2,411
Slovenia	29,011	26,163	25,604	22,956	-561	-2,137	-958	-1,415	-1,380	-1,221
Spain	862,409	715,198	710,171	626,646	-172,685	-136,039	-64,124	-54,178	-26,031	-46,836
Andorra	2,567	2,476	2,352	2,206	-919	-25	-781	-9	-191	-29
Denmark	289,996	288,967	302,500	311,940	-12,927	11,030	19,708	2,597	7,135	21,166
Iceland	14,342	9,539	9,428	8,605	-864	-4,766	-848	-1,402	-330	-439
Liechtenstein	8,313	7,174	6,973	7,530	1,016	-1,082	-484	-1,157	-334	786
Norway	235,601	234,642	255,470	244,497	-5,123	-661	10,952	-4,959	17,816	-4,480
Sweden	308,805	309,317	322,749	318,972	2,133	3,621	2,389	-6,042	7,934	6,355
Switzerland	606,718	652,695	614,979	616,642	-14,067	58,958	91,681	14,583	-50,845	21,051
(of which in CHF)	179,838	230,157	194,178	215,315	25,147	57,602	42,229	15,868	-44,721	32,379
United Kingdom	4,898,300	4,913,680	4,934,862	4,667,234	209,808	81,270	291,162	-116,111	-52,406	-143,655
(of which in GBP)	657,755	540,255	554,767	555,506	-50,155	-112,199	-28,593	-27,327	-4,552	14,955
Vatican	54	18	21	1	51	-36	-26	17	3	-20
Other	1,405	965	992	854	-386	-438	-34	-144	4	-95
<b>Liabilities</b>										
<b>All Countries</b>	<b>25,638,047</b>	<b>25,891,921</b>	<b>26,271,696</b>	<b>25,009,860</b>	<b>898,016</b>	<b>443,292</b>	<b>905,688</b>	<b>-690,914</b>	<b>52,229</b>	<b>-644,356</b>
<b>Developed Countries</b>	<b>18,733,341</b>	<b>18,921,205</b>	<b>19,154,348</b>	<b>18,190,282</b>	<b>875,277</b>	<b>481,411</b>	<b>915,564</b>	<b>-635,634</b>	<b>-47,226</b>	<b>-429,605</b>
<b>i) Europe</b>	<b>12,914,450</b>	<b>13,232,527</b>	<b>13,570,946</b>	<b>12,938,694</b>	<b>323,194</b>	<b>596,176</b>	<b>804,639</b>	<b>-498,079</b>	<b>68,058</b>	<b>-133,437</b>
<b>Euro area</b>	6,671,725	6,856,797	6,983,456	6,726,455	-4,992	347,368	359,917	-342,899	-33,996	50,739
(of which in EUR)	4,407,876	4,492,759	4,657,428	4,402,692	35,143	242,994	313,941	-228,447	19,474	28,640
Austria	97,629	107,566	114,747	111,822	-20,709	12,836	5,568	-9,513	4,526	2,005
Belgium	529,562	561,117	546,495	526,207	-15,279	40,852	52,572	-32,690	-27,751	3,441
Cyprus	47,513	46,051	52,953	49,472	-9,716	-221	981	-4,132	5,946	-1,862
Estonia	1,730	3,750	4,235	4,358	127	2,203	744	-268	394	299
Finland	114,006	102,947	105,323	117,572	-2,502	-9,747	16,529	-16,369	-87	16,918
France	1,218,195	1,398,865	1,371,686	1,320,611	95,260	224,931	191,666	-39,968	-57,015	3,723
Germany	1,833,183	1,778,755	1,841,199	1,735,652	6,732	-2,909	100,117	-111,697	18,406	-25,266
Greece	111,560	99,528	88,863	82,987	-4,559	-8,967	-4,047	-8,499	-13,189	-1,773
Ireland	566,345	578,135	578,455	592,809	435	22,861	-1,785	-22,883	-12,617	33,125
Italy	299,014	312,329	359,812	342,656	-2,781	22,084	23,880	-2,943	38,337	369
Luxembourg	779,316	794,558	794,457	788,621	27,451	33,717	22,115	-18,938	-17,678	24,820
Malta	20,850	21,877	22,635	21,086	2,958	1,707	-636	-3,308	282	-717
Netherlands	672,620	676,062	686,550	628,882	-67,788	2,411	-35,279	-69,247	-3,989	-11,772
Portugal	98,014	89,743	95,103	88,850	6,670	-6,117	-3,441	-1,516	3,046	-1,956
Slovakia	5,954	5,407	6,117	6,120	373	-426	700	-396	548	320
Slovenia	3,136	3,117	3,833	3,099	-1,512	68	346	-1,214	620	-551
Spain	273,098	276,990	310,993	305,651	-20,151	12,084	-10,113	684	26,225	9,615
Andorra	3,121	3,035	3,153	2,969	-948	27	-598	85	40	-52
Denmark	183,374	171,000	182,140	185,898	8,627	-1,758	9,967	-1,822	6,396	11,485
Iceland	6,194	3,870	4,817	3,522	1,204	-2,261	-63	-699	837	-1,135
Liechtenstein	22,593	23,422	26,615	20,932	-4,486	1,388	-411	583	2,622	-4,781
Norway	103,112	122,769	159,672	151,830	-11,924	22,816	25,352	-7,029	33,961	-1,934
Sweden	191,874	246,879	262,767	265,480	17,161	53,098	19,214	10,304	9,855	12,635
Switzerland	927,660	922,199	913,045	830,370	-65,413	15,372	37,689	881	-25,810	-58,127
(of which in CHF)	93,734	150,098	109,699	88,072	-34,824	63,094	8,390	55,727	-45,768	-16,177
United Kingdom	4,800,789	4,878,156	5,030,853	4,747,651	383,513	159,599	354,073	-158,202	74,256	-141,648
(of which in GBP)	419,989	316,977	339,180	321,101	-69,182	-97,096	-379	-33,355	10,762	-9,643
Vatican	1,378	1,948	1,792	1,174	236	640	-476	669	-209	-538
Other	2,630	2,452	2,636	2,413	217	-115	-25	49	107	-81

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>ii) Other</b>	<b>6,866,424</b>	<b>7,170,535</b>	<b>7,119,391</b>	<b>6,902,205</b>	<b>348,229</b>	<b>41,172</b>	<b>-67,183</b>	<b>-53,114</b>	<b>-50,687</b>	<b>-187,933</b>
Australia	391,213	399,122	401,077	406,078	22,291	8,975	8,545	-33,444	957	9,638
Canada	388,551	389,792	389,067	382,756	376	-1,990	-22,931	2,837	-2,930	-1,781
Japan	811,622	900,114	968,796	961,945	109,799	62,313	43,958	71,354	84,255	-11,346
(of which in JPY)	276,928	315,691	312,601	288,248	29,127	19,441	40,742	12,302	14,439	-34,453
New Zealand	48,873	54,122	54,003	51,270	62	5,601	4,977	-4,353	-708	-1,789
United States	5,223,185	5,425,322	5,304,142	5,097,469	213,896	-32,815	-101,672	-87,648	-132,497	-183,057
(of which in USD)	4,425,323	4,601,868	4,490,056	4,280,651	218,468	-49,250	-128,476	-87,619	-112,123	-209,405
<b>Offshore centres</b>	<b>3,916,580</b>	<b>3,983,115</b>	<b>3,968,000</b>	<b>3,679,299</b>	<b>285,855</b>	<b>52,918</b>	<b>154,295</b>	<b>-82,708</b>	<b>-11,483</b>	<b>-272,212</b>
Aruba	725	698	667	665	100	-32	32	-33	-37	10
Bahamas	367,474	481,333	391,712	239,023	97,674	114,169	108,442	11,067	-90,414	-151,538
Bahrain	47,585	44,570	41,878	39,845	-1,300	-2,737	-580	-1,095	-2,904	-1,657
Barbados	18,205	18,672	18,817	20,817	-1,881	515	-1,314	911	37	2,140
Bermuda	87,759	92,656	94,226	92,345	-550	4,021	3,924	-2,008	1,961	-1,853
Cayman Islands	1,782,040	1,664,401	1,722,605	1,609,359	36,959	-128,509	-19,008	-10,763	65,350	-112,711
Curacao	55,486	42,260	39,618	35,973	-22	-12,979	-8,269	2,993	-3,095	-2,715
Gibraltar	11,599	8,245	8,643	6,202	1,587	-3,252	-2,582	-404	187	-2,165
Guernsey	115,084	109,257	111,066	111,973	-18,365	-5,187	-919	-5,160	152	3,490
Hong Kong SAR	426,174	470,281	463,854	456,178	106,257	43,160	29,143	-37,284	-5,734	-4,664
Isle of Man	32,797	33,362	34,179	33,287	-3,888	948	1,179	171	122	-137
Jersey	224,787	207,057	209,331	192,448	-26,584	-16,479	3,683	-15,350	-1,363	-12,171
Lebanon	8,187	8,927	10,537	10,242	-1,222	796	1,161	-591	1,528	-137
Macao SAR	16,994	17,789	19,822	18,419	6,166	883	-305	1,131	1,999	-1,301
Mauritius	19,942	16,660	17,386	17,599	4,333	-3,227	-917	-378	660	332
Netherlands Antilles	149	...	...	...	-3,721	-130	...	...	...	...
Panama	97,750	107,624	106,110	108,599	8,999	7,710	1,054	2,542	871	1,511
Samoa	3,033	3,833	4,031	4,200	1,362	778	667	-397	160	154
Singapore	474,376	513,454	524,675	533,699	63,090	36,817	32,173	-24,927	13,344	10,158
Sint Maarten	167	183	285	274	-	-122	-59	-45	98	-7
Vanuatu	109	136	146	115	-13	28	1	10	9	-30
West Indies UK	119,425	134,608	140,735	141,170	17,006	15,279	6,299	-2,573	5,097	1,726
<b>Liabilities</b>										
<b>ii) Other</b>	<b>5,818,891</b>	<b>5,688,678</b>	<b>5,583,402</b>	<b>5,251,588</b>	<b>552,083</b>	<b>-114,765</b>	<b>110,925</b>	<b>-137,555</b>	<b>-115,284</b>	<b>-296,168</b>
Australia	152,571	184,939	210,821	208,010	19,117	34,566	5,651	4,539	24,029	667
Canada	226,578	259,722	250,068	250,368	23,632	33,030	2,673	1,835	-11,016	2,990
Japan	628,255	761,462	730,012	755,259	43,217	127,851	49,776	44,798	-22,830	25,820
(of which in JPY)	179,349	232,234	219,375	215,090	-41,161	43,253	-5,406	27,755	-349	-11,458
New Zealand	20,069	25,328	26,271	27,576	495	5,524	8,041	-7,298	782	1,587
United States	4,789,965	4,455,010	4,364,030	4,007,475	465,795	-316,526	44,948	-181,560	-106,228	-327,940
(of which in USD)	4,007,999	3,647,655	3,535,650	3,159,893	384,871	-359,820	3,743	-191,398	-112,294	-375,757
<b>Offshore centres</b>	<b>4,505,249</b>	<b>4,382,301</b>	<b>4,345,815</b>	<b>4,026,756</b>	<b>-78,218</b>	<b>-251,943</b>	<b>-37,175</b>	<b>-120,751</b>	<b>-60,933</b>	<b>-278,731</b>
Aruba	1,149	1,223	1,279	1,014	-539	84	65	-155	43	-239
Bahamas	354,988	547,903	464,875	282,710	-27,814	-32,487	7,892	-37,053	-83,978	-180,786
Bahrain	43,264	30,107	34,232	31,249	13,090	-12,405	807	-808	3,762	-2,422
Barbados	27,325	22,632	37,196	37,164	6,120	-4,789	1,214	-260	14,415	415
Bermuda	80,205	81,904	82,224	78,493	1,706	2,426	-3,286	-1,193	-186	-2,768
Cayman Islands	1,855,699	1,639,370	1,627,226	1,546,890	1,738	-173,705	-72,293	-57,904	-12,289	-75,954
Curacao	109,272	91,276	91,490	81,176	-91	-16,093	-3,926	-9,190	-586	-8,116
Gibraltar	15,339	12,001	12,308	12,075	3,506	-3,189	-1,931	-408	56	89
Guernsey	178,031	157,401	163,312	161,978	6,373	-19,034	-4,936	-6,669	2,717	3,064
Hong Kong SAR	484,975	494,856	491,347	474,245	-33,236	12,225	12,916	23,478	-5,334	-12,407
Isle of Man	78,349	70,710	69,175	64,779	-7,638	-6,788	-1,150	-2,950	-3,449	-2,802
Jersey	379,240	334,211	345,636	323,370	-48,265	-4,321	5,587	-14,728	3,649	-13,593
Lebanon	47,231	44,998	45,803	42,322	2,162	-1,912	-2,942	105	514	-2,981
Macao SAR	37,228	48,335	50,740	52,161	8,254	11,267	653	7,227	2,192	1,849
Mauritius	19,819	17,096	20,184	17,691	2,875	-1,976	-184	142	2,831	-2,034
Netherlands Antilles	75	...	...	...	-15,375	15	...	...	...	...
Panama	87,722	88,127	89,317	87,127	-2,345	1,003	-1,665	997	391	-789
Samoa	8,057	8,954	9,632	9,770	771	919	234	448	604	198
Singapore	458,528	453,062	461,823	473,004	12,619	-3,357	18,120	-17,376	5,604	15,960
Sint Maarten	8	237	379	477	-	-1,444	34	94	140	102
Vanuatu	420	457	535	455	-62	39	9	6	73	-71
West Indies UK	229,279	235,031	244,635	246,410	-3,069	8,236	7,929	-4,710	7,855	4,787

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>Developing countries</b>	<b>2,837,156</b>	<b>3,068,966</b>	<b>3,168,306</b>	<b>3,132,693</b>	<b>424,241</b>	<b>238,513</b>	<b>-5,217</b>	<b>-75,519</b>	<b>82,271</b>	<b>5,906</b>
<b>i) Africa &amp; Middle East</b>	<b>499,162</b>	<b>481,804</b>	<b>496,289</b>	<b>475,135</b>	<b>28,050</b>	<b>-15,021</b>	<b>-3,641</b>	<b>-6,229</b>	<b>11,057</b>	<b>-14,526</b>
Algeria	2,711	2,590	2,824	2,599	279	-96	-202	-72	200	-158
Angola	8,523	9,195	10,357	11,192	16	750	-422	420	1,085	978
Benin	67	70	95	70	-31	5	-1	-7	22	-20
Botswana	387	599	713	721	221	214	274	-68	113	11
Burkina Faso	413	361	570	407	56	-44	-104	-51	199	-143
Burundi	30	22	23	15	2	-8	2	-11	1	-8
Cameroon	1,250	1,372	1,473	1,295	84	168	-198	-345	73	-124
Cape Verde	722	807	591	520	45	111	-15	24	-232	-43
Central African Republic	7	46	45	46	-5	41	3	1	-2	3
Chad	65	71	71	58	-22	6	22	-16	-1	-11
Comoros Islands	10	21	20	20	1	12	5	-2	-2	1
Congo	353	377	334	225	71	33	165	-66	-50	-87
Congo Democratic Republic	668	1,060	1,183	671	167	403	297	-344	115	-495
Côte d'Ivoire	1,337	2,147	2,056	1,873	-336	897	171	348	-142	-97
Djibouti	226	234	257	236	-34	12	-4	8	21	-17
Egypt	21,831	14,385	13,124	13,266	5,187	-7,447	-2,638	-1,457	-1,351	319
Equatorial Guinea	53	51	54	50	-75	-1	-16	-7	2	-2
Eritrea	10	10	8	7	2	-	-2	3	-2	-1
Ethiopia	355	258	195	247	114	-92	-20	-166	-67	61
Gabon	879	924	937	965	155	81	71	3	-15	78
Gambia	100	108	86	88	-18	8	6	3	-23	3
Ghana	4,619	5,070	4,571	4,498	1,434	465	-220	1,621	-538	2
Guinea	450	353	290	274	145	-92	1	35	-69	-
Guinea-Bissau	7	3	4	2	-4	-4	2	-3	1	-2
Iran	16,569	10,745	10,088	8,782	-1,270	-5,782	-1,397	-975	-901	-881
Iraq	1,445	1,617	1,681	2,368	-12	178	-105	49	44	739
Israel	20,365	20,973	18,740	18,237	5,581	621	-300	-2,725	-2,359	-241
Jordan	4,758	4,785	4,763	5,291	483	13	41	572	-39	569
Kenya	1,685	2,312	2,475	3,038	66	650	182	211	140	609
Kuwait	22,454	17,961	18,840	17,391	-784	-4,505	-610	-669	761	-1,214
Lesotho	41	42	18	32	17	6	14	11	-25	15
Liberia	26,835	27,364	28,220	25,744	2,347	395	-327	15	874	-2,494
<b>Liabilities</b>										
<b>Developing countries</b>	<b>2,184,979</b>	<b>2,345,777</b>	<b>2,517,346</b>	<b>2,551,956</b>	<b>89,581</b>	<b>178,498</b>	<b>-4,350</b>	<b>83,452</b>	<b>154,029</b>	<b>68,016</b>
<b>i) Africa &amp; Middle East</b>	<b>740,885</b>	<b>787,443</b>	<b>849,445</b>	<b>868,651</b>	<b>-12,300</b>	<b>53,383</b>	<b>-17,509</b>	<b>14,400</b>	<b>54,829</b>	<b>31,420</b>
Algeria	6,262	6,140	6,166	6,386	286	36	178	86	-97	444
Angola	16,290	24,511	27,822	30,367	4,024	8,316	3,646	-614	3,194	2,767
Benin	276	284	328	281	-125	14	-3	29	36	-33
Botswana	1,636	1,680	1,521	1,459	43	113	316	-689	-183	-38
Burkina Faso	466	331	372	334	137	-132	-	-39	32	-23
Burundi	242	241	230	205	8	-	-5	28	-14	-20
Cameroon	1,724	2,015	1,830	1,705	-37	321	-164	516	-223	-54
Cape Verde	1,606	1,435	1,262	1,173	315	-151	-110	-116	-201	-40
Central African Republic	89	65	72	67	9	-22	-33	-1	5	-1
Chad	155	238	286	284	-72	86	-6	-10	45	6
Comoros Islands	48	68	64	42	-6	21	-14	2	-5	-20
Congo	1,111	1,001	1,055	949	344	-78	94	40	31	-65
Congo Democratic Republic	1,695	2,255	2,244	2,032	363	575	570	-427	-31	-179
Côte d'Ivoire	2,393	2,553	3,225	2,277	394	216	120	179	609	-829
Djibouti	462	689	671	647	-311	244	13	12	-25	-11
Egypt	25,018	29,219	26,385	25,961	-1,630	4,468	-5,775	2,444	-3,123	28
Equatorial Guinea	5,073	3,400	2,469	3,573	3,987	-1,658	257	-1,270	-947	1,137
Eritrea	39	128	62	100	-7	90	-32	36	-67	40
Ethiopia	972	1,023	1,281	1,823	347	71	-49	27	242	566
Gabon	1,201	1,189	1,444	1,572	32	-	-24	-23	232	172
Gambia	195	198	220	229	-12	4	-13	-5	18	15
Ghana	2,199	2,352	3,593	3,243	634	169	-1,390	315	1,220	-309
Guinea	409	1,012	887	919	-195	612	-2	-209	-132	45
Guinea-Bissau	59	50	56	59	8	-7	-9	2	5	5
Iran	17,752	14,353	15,441	14,955	-11,076	-3,130	-603	-1,730	805	73
Iraq	4,639	4,725	4,586	5,848	351	145	643	-45	-202	1,377
Israel	26,227	32,227	32,046	35,995	-5,380	6,217	2,510	-25	-471	4,407
Jordan	14,009	14,480	13,868	14,122	2,033	544	-1,298	114	-716	435
Kenya	8,977	9,941	10,374	10,695	420	1,148	154	523	215	584
Kuwait	49,963	57,718	62,661	60,290	7,419	8,270	-2,454	-1,263	4,350	-1,371
Lesotho	846	719	683	665	174	-33	64	-34	-62	10
Liberia	21,119	17,758	16,360	15,525	3,167	-3,280	-2,021	-383	-1,519	-661

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
Libya	1,954	1,154	1,274	957	29	-797	71	-144	113	-304
Madagascar	717	864	857	901	72	156	93	1	-13	55
Malawi	223	218	137	172	11	-4	81	-9	-82	54
Mali	262	346	256	228	25	91	-11	15	-97	-13
Mauritania	292	321	402	418	57	41	-17	-26	77	24
Morocco	9,388	11,930	10,915	11,514	-275	2,788	-160	1,147	-1,239	1,011
Mozambique	1,033	1,272	1,306	1,299	135	303	89	83	6	44
Namibia	833	718	687	709	-138	-89	52	106	-51	52
Niger	79	80	56	61	-71	4	8	-3	-26	7
Nigeria	7,539	8,046	7,877	8,924	-1,382	517	-604	80	-191	1,089
Oman	9,534	10,400	10,629	10,593	-161	888	411	375	217	-4
Palestinian Territory	12	22	29	18	-20	10	1	3	7	-10
Qatar	61,068	65,349	74,337	62,527	11,614	4,546	295	4,978	8,870	-11,512
Rwanda	34	135	192	39	-10	104	-64	110	52	-149
Sao Tomé and Príncipe	54	62	67	64	16	11	4	7	3	1
Saudi Arabia	86,121	83,094	82,836	82,271	9,786	-1,930	1,922	-2,420	-1,288	1,430
Senegal	892	1,028	1,139	1,275	-138	160	32	-45	84	187
Seychelles	1,637	1,953	2,283	2,338	447	317	86	-2	307	104
Sierra Leone	199	127	98	223	138	-69	50	-78	-31	128
Somalia	91	92	100	97	-11	4	1	1	5	3
South Africa	38,273	31,962	34,348	33,387	2,634	-6,138	-448	-3,361	1,996	-253
St. Helena	12	9	6	3	2	-3	-	5	-3	-3
Sudan	1,379	1,241	1,272	1,344	156	-119	4	53	8	111
Swaziland	168	148	139	71	96	-9	-65	-40	-14	-63
Syria	811	660	651	496	-111	-152	-28	-56	-15	-142
Tanzania	931	1,271	1,286	1,494	232	353	257	84	5	225
Togo	294	556	854	558	-25	269	2	268	290	-281
Tunisia	3,792	3,701	4,134	3,598	-732	-143	319	-527	359	-384
Uganda	536	697	769	773	118	164	78	81	67	16
United Arab Emirates	102,453	100,362	100,606	101,097	-1,620	-2,060	-1,862	-1,825	-157	1,230
Yemen	1,477	1,343	1,339	1,302	51	-123	-55	-10	-10	-28
Zambia	1,050	1,345	1,331	1,347	52	302	206	52	-17	22
Zimbabwe	295	334	307	341	-86	42	-77	59	-32	41
Residual	26,504	25,031	29,064	24,468	-6,723	-1,454	1,013	-1,531	4,024	-4,562
<b>Liabilities</b>										
Libya	59,666	66,127	65,318	62,528	-5,103	7,021	45	5,774	-1,296	-2,061
Madagascar	1,045	924	1,048	888	-393	-107	-63	8	107	-129
Malawi	461	417	362	414	224	-37	12	1	-61	60
Mali	448	405	464	415	-24	-21	-168	-87	46	-25
Mauritania	606	1,153	1,492	1,443	139	566	267	-124	329	-30
Morocco	8,978	6,622	6,232	5,391	-1,315	-2,292	-289	290	-539	-588
Mozambique	2,339	2,805	2,772	2,807	423	529	113	237	-70	101
Namibia	1,426	1,229	1,289	1,102	-40	-85	124	20	15	-129
Niger	136	131	166	135	18	-2	197	-204	32	-27
Nigeria	23,409	19,128	26,125	26,330	95	-4,282	-37	-692	6,811	495
Oman	7,326	10,406	12,422	13,220	966	3,243	1,311	-440	1,938	963
Palestinian Territory	1,029	1,007	1,334	1,197	5	-10	33	-16	313	-109
Qatar	32,028	41,331	52,123	53,642	6,889	9,692	1,368	8,687	10,444	2,083
Rwanda	628	839	697	438	-5	287	-29	333	-147	-250
Sao Tomé and Príncipe	38	43	47	41	-43	7	8	-1	3	-5
Saudi Arabia	167,784	188,710	216,930	228,539	-331	21,843	11,577	1,758	26,996	13,897
Senegal	1,338	1,258	1,584	1,584	-218	-52	276	-164	291	65
Seychelles	6,269	8,020	8,733	8,694	616	1,860	181	540	611	131
Sierra Leone	224	278	344	365	20	58	-18	17	62	28
Somalia	46	49	49	56	-	3	-17	21	-1	9
South Africa	46,149	36,585	38,839	46,847	4,831	-9,232	-1,081	-7,668	1,783	8,610
St. Helena	11	18	11	14	-6	7	2	6	-7	3
Sudan	1,787	1,230	1,424	1,459	214	-539	30	-346	170	79
Swaziland	902	628	475	584	-246	-209	-36	8	-168	128
Syria	17,966	5,209	4,919	4,017	-89	-13,061	-3,610	-403	-405	-715
Tanzania	2,031	2,270	2,314	2,114	-25	271	521	-112	18	-165
Togo	387	995	456	434	-24	625	11	616	-549	-2
Tunisia	6,362	5,401	5,324	5,521	1,163	-881	620	-773	-176	377
Uganda	1,990	1,686	1,976	1,958	189	-279	128	-90	249	30
United Arab Emirates	74,669	73,900	85,254	81,358	-7,773	750	-20,011	364	10,428	-2,007
Yemen	4,970	3,323	3,931	3,608	-999	-1,634	-161	-376	560	-257
Zambia	1,539	1,655	1,807	1,568	426	144	-117	-226	134	-218
Zimbabwe	1,374	1,187	1,218	1,155	138	-158	-22	-137	12	-41
Residual	52,372	68,018	62,139	64,984	-17,667	15,696	-3,234	9,633	-5,921	2,898

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>ii) Asia &amp; Pacific</b>	<b>1,064,090</b>	<b>1,261,176</b>	<b>1,327,992</b>	<b>1,345,058</b>	<b>274,502</b>	<b>195,027</b>	<b>29,620</b>	<b>-68,044</b>	<b>67,564</b>	<b>24,957</b>
Afghanistan	96	64	61	52	-30	-31	4	-15	-4	-8
Armenia	275	483	497	494	-35	210	-5	136	12	1
Azerbaijan	3,448	3,875	3,770	3,440	642	481	-21	-143	-149	-252
Bangladesh	2,498	3,116	2,917	3,365	710	614	-18	-142	-204	464
Bhutan	72	79	83	80	7	9	-23	-2	2	1
British Overseas Territories	414	536	548	370	-587	126	50	-190	9	-175
Brunei	1,265	1,343	1,481	1,508	316	78	82	-77	131	43
Cambodia	848	935	1,195	1,489	-6	90	42	-58	259	298
China	330,716	476,297	530,611	544,818	153,285	147,570	30,748	-31,447	54,007	18,419
Chinese Taipei	82,693	90,280	77,813	75,802	27,265	6,929	845	-8,760	-12,372	-1,695
Fiji	398	117	96	95	-31	-284	-29	-126	-23	1
French Polynesia	2,541	2,247	2,278	2,169	126	-256	103	-31	-25	-
Georgia	430	2,924	2,072	729	-56	2,510	1,575	830	-865	-1,321
India	185,533	201,783	206,058	203,132	49,983	15,371	3,038	-7,050	4,525	-2,194
Indonesia	59,222	66,743	67,205	69,312	11,994	7,171	1,721	-215	648	2,432
Kazakhstan	15,001	10,752	10,367	9,737	-1,266	-4,517	-2,802	-1,914	-434	-530
Kiribati	1	17	10	-	-1	16	6	11	-7	-10
Kyrgyz Republic	19	22	18	21	-55	3	-3	4	-4	3
Laos	435	438	452	739	52	4	23	17	15	288
Malaysia	42,926	52,396	55,186	54,442	3,971	9,126	-4,186	-2,033	2,862	-422
Maldives	629	612	612	625	-16	-14	74	-76	-2	18
Marshall Islands	27,760	31,184	32,228	33,095	1,449	3,420	-98	846	1,039	899
Micronesia	-	29	14	-	-	29	8	15	-15	-14
<b>Liabilities</b>										
<b>ii) Asia &amp; Pacific</b>	<b>724,622</b>	<b>807,758</b>	<b>901,321</b>	<b>919,363</b>	<b>54,625</b>	<b>86,364</b>	<b>-13,684</b>	<b>76,780</b>	<b>89,845</b>	<b>27,259</b>
Afghanistan	2,433	3,037	3,329	2,911	390	633	172	151	252	-366
Armenia	335	512	547	487	-	188	19	53	28	-48
Azerbaijan	2,072	1,184	1,679	2,108	979	-859	-268	-857	476	463
Bangladesh	4,897	4,388	4,562	5,429	178	-496	-1,087	40	136	914
Bhutan	393	257	308	318	39	-134	-91	-68	49	13
British Overseas Territories	661	1,148	1,038	753	-510	492	292	210	-122	-270
Brunei	4,022	5,539	5,373	4,677	-97	1,564	-1,411	1,495	-209	-623
Cambodia	695	668	766	670	157	-26	97	-189	94	-89
China	244,642	302,158	376,708	417,335	42,042	59,129	-19,880	67,683	72,584	45,662
Chinese Taipei	112,891	115,393	114,931	107,756	-2,574	2,512	1,762	9,352	-621	-6,610
Fiji	269	341	332	362	47	74	-118	9	-14	35
French Polynesia	1,320	1,192	1,177	1,143	91	-112	142	24	-42	15
Georgia	1,643	2,712	2,038	1,290	261	1,069	695	870	-688	-728
India	36,987	32,194	35,376	30,090	-8,408	-4,787	-3,411	-88	3,023	-5,057
Indonesia	16,308	15,735	20,745	18,598	-3,243	-502	-822	2,014	4,947	-2,011
Kazakhstan	15,383	16,559	18,881	14,847	3,542	1,331	3,033	45	2,218	-3,852
Kiribati	78	78	98	72	7	-2	-7	-18	18	-24
Kyrgyz Republic	642	730	827	697	167	102	80	-36	86	-111
Laos	528	434	493	343	141	-87	-30	30	56	-145
Malaysia	26,230	30,157	32,641	35,207	4,535	4,179	2,795	-3,240	2,287	2,896
Maldives	198	249	278	239	48	61	18	7	26	-33
Marshall Islands	10,980	10,614	10,681	11,184	2,743	-307	-38	130	-4	624
Micronesia	24	47	30	17	-4	24	16	-1	-17	-13



**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
Mongolia	644	891	888	660	474	245	-18	-10	-5	-223
Myanmar	241	221	223	201	-24	-14	-1	16	-4	-11
Nauru	19	5	6	4	3	-14	-23	-1	1	-2
Nepal	81	90	80	82	9	9	5	13	-10	2
New Caledonia	3,473	3,647	3,829	3,670	-96	299	22	45	71	48
North Korea	96	380	115	68	29	288	-184	282	-267	-44
Pakistan	4,604	5,188	5,173	5,508	-190	587	646	-605	-15	349
Palau	30	28	28	2	-1	-2	-1	-1	-	-26
Papua New Guinea	784	1,109	1,170	1,248	296	330	108	91	56	88
Philippines	26,065	26,385	28,112	28,627	7,660	210	2,430	-3,006	1,775	600
Solomon Islands	35	30	34	34	3	-4	1	-1	4	-
South Korea	198,404	201,384	205,519	205,645	-5,575	1,760	-7,201	-7,521	4,673	1,008
Sri Lanka	3,912	4,050	4,226	4,158	1,028	99	74	-167	165	-19
Tajikistan	8	9	111	166	-9	1	3	-8	100	62
Thailand	40,999	41,185	50,049	53,376	13,679	-236	891	-7,208	9,067	3,443
Timor Leste	10	7	3	2	5	-3	-2	-	-4	-1
Tonga	40	41	44	42	10	1	-	1	2	-1
Turkmenistan	137	260	263	276	-99	122	57	29	10	12
Tuvalu	31	33	32	10	12	2	2	1	-2	-22
US Pacific Islands	825	573	614	959	662	-247	-26	-75	35	361
Uzbekistan	1,329	974	987	1,013	283	-347	76	-434	6	39
Vietnam	15,917	18,362	18,734	20,566	3,682	2,470	-181	405	323	2,018
Wallis/Futuna	14	26	24	21	-3	13	-	16	-3	-2
Residual	9,172	10,026	12,156	13,206	4,950	801	1,804	514	2,181	1,029
<b>Liabilities</b>										
Mongolia	511	249	466	189	428	-259	26	111	215	-274
Myanmar	974	846	872	794	-356	-127	28	47	13	-50
Nauru	12	35	8	8	-12	24	-	27	-28	-
Nepal	1,705	1,743	2,044	2,281	-348	52	10	181	282	272
New Caledonia	1,198	1,142	1,219	1,139	-99	-33	-83	-33	51	-32
North Korea	113	107	82	75	6	-2	-75	68	-26	-4
Pakistan	11,230	11,664	10,605	9,727	-1,698	465	-1,824	-884	-1,070	-829
Palau	8	-	-	1	6	-8	-	-1	-	1
Papua New Guinea	3,244	2,806	3,838	2,943	61	-446	-165	-449	1,037	-836
Philippines	17,392	20,422	15,773	16,072	-422	3,065	-1,450	3,254	-4,681	385
Solomon Islands	221	288	296	330	30	70	5	-13	4	40
South Korea	50,696	66,564	63,426	62,503	5,823	16,105	11,179	-2,293	-3,262	-559
Sri Lanka	2,759	1,581	1,637	1,969	823	-1,148	-1,151	-96	37	375
Tajikistan	161	258	294	352	49	106	78	40	32	68
Thailand	21,006	24,281	29,000	26,350	1,904	3,501	3,187	-1,562	4,585	-2,339
Timor Leste	126	117	257	289	102	-8	-97	-71	139	35
Tonga	54	86	87	86	23	33	27	-	-	-
Turkmenistan	13,874	16,425	18,185	21,189	-469	2,650	1,302	96	1,699	3,134
Tuvalu	18	19	18	20	-5	1	5	1	-1	2
US Pacific Islands	274	144	117	74	198	-128	4	-52	-28	-41
Uzbekistan	12,446	15,031	15,042	14,934	2,115	2,689	1,247	103	-66	45
Vietnam	4,927	5,392	5,091	4,923	921	479	84	768	-300	-139
Wallis/Futuna	33	20	23	20	1	-12	-1	-3	2	-2
Residual	98,009	93,212	100,103	96,562	5,008	-4,752	-7,978	-78	6,643	-2,635

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>iii) Europe</b>	<b>741,236</b>	<b>724,142</b>	<b>728,184</b>	<b>694,045</b>	<b>1,719</b>	<b>-10,811</b>	<b>-33,578</b>	<b>-14,245</b>	<b>-8,724</b>	<b>-11,269</b>
Albania	1,151	1,374	1,461	1,099	-147	262	-44	86	54	-300
Belarus	3,460	2,900	2,788	2,552	1,029	-499	-287	-246	-183	-110
Bosnia and Herzegovina	4,000	3,812	3,649	3,353	-710	-88	-38	66	-276	-104
Bulgaria	21,411	17,951	17,470	16,103	-809	-3,141	-1,190	-867	-920	-567
Croatia	39,649	37,863	38,435	35,290	-2,869	-1,021	-2,345	-698	-468	-1,313
Czech Republic	47,437	45,234	46,338	42,993	3,691	-656	1,249	-1,755	211	-1,624
Hungary	73,627	60,055	58,665	53,032	-14,557	-12,827	-5,465	-6,897	-2,988	-2,939
Latvia	15,666	13,371	13,618	12,606	-2,705	-2,014	470	-1,241	-122	-345
Lithuania	14,628	13,729	13,377	11,821	-3,996	-529	607	-1,417	-710	-924
Macedonia, FYR	1,061	1,481	1,594	1,410	144	478	-55	343	70	-104
Moldova	479	361	387	357	-68	-113	-2	46	21	-21
Montenegro	1,585	1,346	1,343	1,375	-54	-199	-42	-133	477	110
Poland	122,232	117,916	122,520	114,334	4,151	-3,283	-12,086	-4,916	1,822	-3,400
Romania	57,766	52,805	53,515	49,139	674	-3,814	-2,139	-1,990	-663	-1,892
Russia	139,442	155,366	153,423	148,107	-950	13,355	-370	8,352	-3,112	-3,050
Serbia	11,199	11,277	10,105	8,906	-726	405	-342	-343	-1,471	-701
Turkey	155,780	161,827	164,750	167,978	20,271	7,557	-8,886	-986	1,174	6,748
Ukraine	25,563	19,779	18,616	17,649	-355	-5,880	-3,074	-1,263	-1,328	-659
Res. Serbia & Montenegro	1	-	-	-	-66	-1	-	-1	-	-
Residual Europe	5,099	5,695	6,130	5,941	-230	1,195	458	-385	211	-75
<b>Liabilities</b>										
<b>iii) Europe</b>	<b>295,129</b>	<b>294,196</b>	<b>309,633</b>	<b>301,232</b>	<b>4,034</b>	<b>4,896</b>	<b>6,273</b>	<b>-6,915</b>	<b>10,543</b>	<b>36</b>
Albania	707	855	865	1,008	223	177	145	155	-12	185
Belarus	1,890	4,525	4,066	4,297	-917	2,687	94	2,154	-493	274
Bosnia and Herzegovina	1,817	1,826	1,664	1,753	-184	65	145	14	-210	172
Bulgaria	8,527	9,134	10,166	8,235	184	933	710	-1,369	798	-1,466
Croatia	8,935	6,396	7,465	6,995	70	-2,323	2,438	-2,966	878	-114
Czech Republic	23,346	20,328	25,633	23,327	3,579	-1,968	1,255	-208	4,878	-1,414
Hungary	17,586	16,753	14,454	14,085	2,042	-383	988	-814	-2,654	250
Latvia	5,516	5,765	6,215	5,952	1,316	291	197	266	353	-69
Lithuania	2,802	4,052	5,477	4,755	-315	1,481	1,407	-965	1,289	-454
Macedonia, FYR	827	1,114	1,214	1,066	117	327	21	158	69	-94
Moldova	697	781	947	1,022	-362	107	186	-218	146	110
Montenegro	255	163	184	179	4	-73	128	-118	16	3
Poland	23,398	23,650	18,120	18,538	6,451	408	-4,713	675	-6,013	1,030
Romania	4,250	3,386	3,237	3,485	147	-816	-494	79	-213	360
Russia	101,862	119,072	134,156	130,322	-11,749	19,215	4,593	-981	13,329	-748
Serbia	3,602	3,218	2,927	3,348	760	-311	408	-408	-372	568
Turkey	53,165	43,875	43,032	39,685	-3,433	-9,063	1,365	-878	-1,295	-2,488
Ukraine	25,398	20,494	20,852	22,153	7,150	-4,674	-2,272	-1,945	126	1,720
Res. Serbia & Montenegro	184	814	450	285	-31	630	1,070	-372	-364	-165
Residual Europe	10,336	7,994	8,508	10,742	-1,047	-1,780	-1,397	825	288	2,378

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>iv) Latin America/Caribbean</b>	<b>532,668</b>	<b>601,844</b>	<b>615,841</b>	<b>618,455</b>	<b>119,970</b>	<b>69,319</b>	<b>2,383</b>	<b>12,999</b>	<b>12,374</b>	<b>6,745</b>
Argentina	14,818	16,033	16,006	15,747	495	1,070	790	-871	-80	-157
Belize	2,711	3,087	3,370	3,029	96	390	309	79	254	-300
Bolivia	519	1,001	648	495	-187	492	-5	519	-357	-149
Bonaire, Saint Eustatius and Saba	8	93	99	79	-	87	5	23	5	-18
Brazil	248,411	280,369	291,785	284,358	83,000	31,991	-239	1,376	10,664	-5,590
Chile	49,287	54,418	54,897	55,928	2,009	5,184	-909	2,521	308	1,378
Colombia	15,252	18,995	18,400	19,075	4,482	3,658	902	1,548	-613	749
Costa Rica	6,194	7,805	8,118	8,070	343	1,621	684	217	305	-22
Cuba	1,812	1,662	1,654	1,456	-121	-118	-58	-15	-47	-135
Dominica	65	64	74	80	5	-1	3	1	9	7
Dominican Republic	4,066	4,781	4,732	4,765	475	723	41	437	-72	80
Ecuador	2,547	2,469	2,918	2,930	397	-75	92	-161	444	25
El Salvador	3,014	3,202	3,316	3,251	-194	194	-222	149	104	-56
Falkland Islands	38	26	41	28	5	-11	-6	-11	14	-12
Grenada	152	95	48	49	96	-59	-6	-55	-47	1
Guatemala	4,486	6,063	6,118	6,114	705	1,578	444	176	51	5
Guyana	704	1,876	875	1,050	-135	1,187	-630	1,798	-1,034	188
Haiti	154	157	158	156	-38	3	-2	6	1	-2
Honduras	1,237	1,692	1,659	1,677	-48	459	-60	321	-37	24
Jamaica	2,219	2,823	2,882	2,622	161	579	-52	87	36	-229
Mexico	114,934	123,799	122,600	128,386	18,555	9,032	-4,656	2,916	-1,541	6,826
Nicaragua	494	535	653	634	-107	42	40	-15	117	-18
Paraguay	1,383	1,699	1,697	1,596	568	322	83	218	-5	-85
Peru	20,337	22,671	24,644	25,987	4,979	2,315	544	632	1,893	1,467
St. Lucia	431	543	531	556	3	114	72	23	-12	28
St. Vincent	1,374	1,301	1,364	1,281	-3	-75	-11	-51	23	-25
Surinam	46	221	221	211	9	177	145	4	-2	-7
Trinidad and Tobago	6,490	6,446	6,479	6,027	354	-29	45	-10	-7	-377
Turks and Caicos	565	530	527	445	-341	-34	24	9	-8	-76
Uruguay	5,500	6,902	6,383	8,801	1,347	1,365	1,382	1,257	-525	2,456
Venezuela	9,390	12,808	13,297	12,838	1,915	3,546	2,414	-297	483	-314
Residual	14,030	17,678	19,647	20,734	1,139	3,592	1,220	168	2,052	1,082
<b>Int. organisations</b>	<b>133,768</b>	<b>170,532</b>	<b>191,748</b>	<b>194,981</b>	<b>20,443</b>	<b>38,671</b>	<b>10,338</b>	<b>3,922</b>	<b>18,280</b>	<b>9,092</b>
<b>Memo: Unallocated</b>	<b>442,773</b>	<b>492,785</b>	<b>485,876</b>	<b>487,551</b>	<b>78,207</b>	<b>54,173</b>	<b>42,688</b>	<b>-10,809</b>	<b>-10,576</b>	<b>9,493</b>
<b>Liabilities</b>										
<b>iv) Latin America/Caribbean</b>	<b>424,343</b>	<b>456,380</b>	<b>456,947</b>	<b>462,710</b>	<b>43,222</b>	<b>33,855</b>	<b>20,569</b>	<b>-813</b>	<b>-1,187</b>	<b>9,301</b>
Argentina	26,413	24,497	26,056	25,553	-1,421	-1,830	352	-1,942	1,465	-344
Belize	10,099	11,516	12,092	12,443	602	1,533	362	659	442	530
Bolivia	2,765	4,143	4,085	4,317	-43	1,398	505	406	-73	273
Bonaire, Saint Eustatius and Saba	-	82	56	60	-	83	4	55	-27	5
Brazil	85,867	89,684	91,307	95,206	22,432	3,885	129	-2,711	1,404	4,420
Chile	26,995	33,543	31,204	30,813	2,584	6,785	6,104	-365	-2,495	-103
Colombia	13,996	14,990	16,322	16,589	-1,412	1,021	498	-1,162	1,308	313
Costa Rica	4,305	4,354	5,558	4,958	-300	68	-139	249	1,184	-563
Cuba	5,403	4,109	2,870	2,977	1,315	-1,155	338	-1,386	-1,330	243
Dominica	300	310	304	276	31	15	-8	-20	-10	-22
Dominican Republic	6,371	6,318	6,154	6,981	444	-34	-218	489	-184	862
Ecuador	7,288	8,101	8,969	9,537	-87	817	536	206	859	583
El Salvador	2,455	2,336	2,489	3,581	-417	-117	-131	-223	149	1,112
Falkland Islands	156	102	191	225	25	-54	-1	-89	85	38
Grenada	100	75	71	61	-35	-25	-11	5	-5	-6
Guatemala	4,526	4,563	4,503	4,639	321	42	88	152	-65	145
Guyana	430	418	422	480	-19	-9	-103	-18	2	60
Haiti	1,388	1,105	1,340	1,295	593	-283	-148	-81	234	-43
Honduras	3,329	3,615	3,729	3,720	-262	287	-440	355	112	-5
Jamaica	2,162	2,179	1,989	1,940	253	24	-83	-204	-205	-34
Mexico	96,029	108,765	102,238	103,556	13,298	13,229	9,866	4,727	-6,986	2,354
Nicaragua	1,726	1,707	1,921	1,777	407	-16	-114	-220	212	-140
Paraguay	2,174	1,949	2,146	1,875	356	-217	218	-136	189	-258
Peru	14,568	16,752	19,409	18,574	5,102	2,228	-911	1,645	2,624	-754
St. Lucia	494	320	431	477	22	-176	-13	-93	107	53
St. Vincent	2,605	2,425	2,485	2,912	-49	-155	-136	-84	22	483
Surinam	1,284	1,575	1,757	1,418	23	313	134	163	157	-293
Trinidad and Tobago	7,190	8,072	7,863	8,042	-516	898	-223	466	-237	226
Turks and Caicos	2,185	1,542	1,548	1,551	-7	-643	-344	-28	-20	34
Uruguay	13,113	13,605	14,925	15,779	-1,329	526	477	-851	1,275	941
Venezuela	55,268	56,023	55,016	54,001	1,770	1,090	4,322	-2,961	-1,227	-562
Residual	23,359	27,605	27,497	27,097	-457	4,324	-342	2,185	-151	-250
<b>Int. organisations</b>	<b>214,478</b>	<b>242,638</b>	<b>254,187</b>	<b>240,866</b>	<b>11,376</b>	<b>35,325</b>	<b>31,648</b>	<b>-17,981</b>	<b>6,358</b>	<b>-4,036</b>
<b>Memo: Unallocated</b>	<b>2,908,566</b>	<b>2,940,288</b>	<b>3,061,117</b>	<b>3,023,269</b>	<b>63,484</b>	<b>58,556</b>	<b>-60,086</b>	<b>-33,484</b>	<b>85,039</b>	<b>-62,428</b>

**Table 6B: External positions of reporting banks vis-à-vis the non-bank sector****Vis-à-vis individual countries**

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>All countries</b>	<b>10,935,068</b>	<b>10,941,560</b>	<b>11,214,763</b>	<b>10,983,382</b>	<b>417,731</b>	<b>1,639</b>	<b>-217,923</b>	<b>-163,786</b>	<b>155,551</b>	<b>5,634</b>
<b>Developed Countries</b>	<b>8,106,358</b>	<b>8,011,218</b>	<b>8,172,696</b>	<b>7,987,657</b>	<b>190,178</b>	<b>-87,445</b>	<b>-217,482</b>	<b>-128,029</b>	<b>48,735</b>	<b>25,536</b>
<b>i) Europe</b>	<b>5,018,291</b>	<b>4,893,263</b>	<b>5,008,369</b>	<b>4,905,784</b>	<b>-82,582</b>	<b>-89,890</b>	<b>-134,473</b>	<b>-161,840</b>	<b>2,613</b>	<b>96,213</b>
<b>Euro area</b>	3,614,186	3,409,170	3,508,522	3,390,753	-106,770	-185,945	-127,995	-118,059	11,168	44,108
(of which in EUR)	2,811,946	2,634,409	2,721,856	2,573,718	-137,634	-161,767	-100,787	-104,148	2,453	8,313
Austria	66,789	68,179	77,638	75,790	-580	3,563	-766	1,623	7,345	2,153
Belgium	148,767	144,695	151,190	151,001	6,226	695	-2,230	-20,071	2,343	7,577
Cyprus	30,348	36,652	32,164	32,854	-682	7,130	-2,216	-205	-4,997	1,823
Estonia	2,271	2,265	2,381	2,220	-619	71	-47	46	41	-30
Finland	43,391	46,237	49,872	47,847	-919	2,992	788	-1,357	2,187	604
France	460,562	492,284	535,353	532,730	22,547	12,195	-1,223	-41,620	30,179	21,954
Germany	694,687	618,412	602,468	570,407	60,334	-68,490	-22,633	-9,775	-32,557	-2,348
Greece	97,862	72,180	49,740	47,050	-27,346	-24,928	981	-11,263	-23,969	-398
Ireland	476,164	435,474	426,645	388,625	-68,310	-33,960	-13,445	-5,581	-18,751	-21,638
Italy	304,334	239,267	250,537	241,950	-84,672	-61,077	-53,248	-11,839	4,019	4,953
Luxembourg	374,462	377,846	425,838	452,069	56,604	9,453	-23,666	11,523	39,818	42,526
Malta	9,850	10,263	10,079	10,774	35	592	584	-186	-318	1,167
Netherlands	535,825	536,852	569,172	551,799	-30,227	-345	11,702	-18,052	18,799	8,161
Portugal	54,875	52,318	48,586	44,393	-17,545	-1,727	-3,317	-2,967	-5,230	-1,585
Slovakia	12,838	12,297	13,802	14,057	1,976	-156	-268	30	1,091	1,057
Slovenia	13,440	13,528	13,810	12,823	1,289	502	-436	18	-147	-212
Spain	287,721	250,421	249,247	214,364	-24,882	-32,453	-18,554	-8,384	-8,685	-21,656
Andorra	1,872	1,397	1,457	1,389	42	-448	-65	-46	16	14
Denmark	75,446	89,797	87,547	90,694	-15,134	17,240	2,698	-1,905	-3,977	6,477
Iceland	4,473	3,726	3,440	3,430	-3,018	-758	-357	-392	-368	127
Liechtenstein	6,520	4,965	4,282	4,097	1,077	-1,544	-122	-201	-781	-39
Norway	53,596	48,505	59,162	56,277	1,267	-5,295	-96	-7,130	10,027	-1,279
Sweden	96,805	90,966	90,469	89,384	1,622	-6,276	-3,040	-1,265	-1,848	1,511
Switzerland	181,364	177,808	182,951	178,901	9,274	-2,813	-9,505	-1,036	1,081	2,194
(of which in CHF)	72,383	61,133	63,441	63,033	7,165	-12,923	-7,534	-2,730	-246	3,128
United Kingdom	983,307	1,066,136	1,069,731	1,090,149	29,113	95,859	4,032	-31,849	-12,700	43,162
(of which in GBP)	216,329	210,050	218,309	222,186	-4,117	-3,255	-2,686	-7,460	798	9,524
Vatican	8	-	3	1	8	-8	-14	-1	3	-2
Other	714	793	805	709	-64	99	-8	44	-8	-61
<b>Liabilities</b>										
<b>All Countries</b>	<b>7,163,468</b>	<b>7,182,381</b>	<b>7,391,206</b>	<b>7,156,900</b>	<b>477,110</b>	<b>73,797</b>	<b>65,056</b>	<b>-225,737</b>	<b>126,411</b>	<b>-91,388</b>
<b>Developed Countries</b>	<b>4,928,046</b>	<b>4,919,795</b>	<b>5,004,087</b>	<b>4,805,351</b>	<b>447,815</b>	<b>-17,558</b>	<b>57,066</b>	<b>-189,121</b>	<b>18,967</b>	<b>-85,068</b>
<b>i) Europe</b>	<b>2,702,062</b>	<b>2,919,249</b>	<b>2,976,869</b>	<b>2,903,604</b>	<b>190,063</b>	<b>246,447</b>	<b>156,064</b>	<b>-133,043</b>	<b>-1,497</b>	<b>25,904</b>
<b>Euro area</b>	1,510,476	1,596,955	1,674,948	1,650,340	87,824	103,458	72,166	-112,854	39,570	42,692
(of which in EUR)	954,854	1,008,529	1,062,025	1,003,950	71,376	72,447	82,803	-92,408	20,574	2,892
Austria	18,505	22,113	22,804	26,165	-2,628	4,306	606	637	94	4,481
Belgium	67,527	73,528	67,986	72,399	-22,861	8,678	7,984	-4,858	-7,393	7,738
Cyprus	20,635	20,968	20,893	21,482	1,580	611	1,530	-575	-366	1,026
Estonia	556	547	520	665	193	26	155	-257	-40	169
Finland	13,713	17,031	15,281	18,348	4,741	3,431	9,152	-6,387	-2,187	3,872
France	171,240	217,726	237,178	210,071	4,815	44,740	19,479	-33,515	14,362	-18,321
Germany	375,561	373,032	401,752	395,479	47,853	10,503	27,717	-37,570	17,906	13,570
Greece	19,095	25,466	27,988	31,174	7,147	7,221	163	2,095	1,900	4,365
Ireland	261,489	292,892	301,375	303,236	23,025	36,104	-5,782	-9,338	2,632	11,268
Italy	48,737	49,969	73,764	68,961	-14,215	1,178	2,085	611	21,913	-953
Luxembourg	156,252	196,325	191,503	203,022	-11,636	42,875	24,878	-1,062	-9,006	18,238
Malta	8,891	8,512	8,753	7,270	-3,734	-239	-1,499	398	67	-1,215
Netherlands	291,350	241,226	244,885	231,998	52,496	-57,615	-15,763	-20,201	-1,536	-3,858
Portugal	17,703	18,232	16,011	12,404	2,311	870	-116	-2,227	-2,538	-3,100
Slovakia	1,811	1,234	2,112	2,269	182	-603	31	50	829	269
Slovenia	1,032	1,083	1,073	953	48	70	-320	-16	-42	-63
Spain	36,379	37,071	41,070	44,444	-1,489	1,301	1,867	-640	2,975	5,205
Andorra	1,385	1,500	1,390	1,267	-27	158	63	93	-149	-62
Denmark	19,250	28,778	23,557	23,496	1,690	11,129	911	2,812	-5,784	840
Iceland	2,047	1,816	2,104	1,792	802	-197	-34	-78	236	-241
Liechtenstein	5,685	5,265	5,856	5,434	-200	-329	-32	-369	464	-203
Norway	22,874	20,040	22,528	20,037	3,676	-2,900	-1,747	-5,510	2,200	-2,000
Sweden	33,517	34,352	32,182	33,326	6,800	381	5,842	-4,654	-2,683	2,054
Switzerland	171,078	185,760	178,840	168,000	-22,568	19,213	12,350	5,642	-10,722	-5,296
(of which in CHF)	18,635	20,141	20,308	16,551	-5,167	4,607	8,019	-1,945	-663	-2,693
United Kingdom	934,745	1,043,591	1,034,224	998,955	112,375	115,311	66,671	-18,334	-24,641	-11,657
(of which in GBP)	71,481	64,499	67,032	65,428	-23,589	-2,920	1,160	-2,424	242	90
Vatican	439	655	704	475	-124	242	-136	178	29	-196
Other	566	537	536	482	-185	-23	9	30	-16	-27

**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>ii) Other</b>	<b>3,088,067</b>	<b>3,117,955</b>	<b>3,164,327</b>	<b>3,081,873</b>	<b>272,760</b>	<b>2,445</b>	<b>-83,009</b>	<b>33,811</b>	<b>46,122</b>	<b>-70,677</b>
Australia	152,942	147,916	140,949	137,474	27,784	-2,829	-4,586	-481	-7,978	-1,156
Canada	134,470	134,986	137,569	134,827	310	419	3,059	-3,773	1,762	-970
Japan	201,360	297,743	288,846	281,799	18,078	81,132	35,400	50,630	-1,571	-10,168
(of which in JPY)	90,466	146,079	137,878	125,602	-5,730	43,294	12,564	26,025	-336	-16,718
New Zealand	14,767	16,163	16,419	16,670	1,483	1,548	248	-853	87	578
United States	2,582,184	2,519,476	2,578,728	2,509,066	223,407	-77,158	-116,998	-10,188	53,682	-59,190
(of which in USD)	2,219,340	2,147,907	2,188,733	2,135,118	203,592	-69,958	-118,303	-679	40,738	-53,615
<b>Offshore centres</b>	<b>1,426,792</b>	<b>1,444,086</b>	<b>1,500,422</b>	<b>1,476,917</b>	<b>99,941</b>	<b>2,578</b>	<b>511</b>	<b>-29,195</b>	<b>62,513</b>	<b>-20,163</b>
Aruba	653	655	609	621	60	6	61	-40	-49	18
Bahamas	23,310	28,482	26,500	25,484	-2,938	5,648	101	6,250	-2,300	-536
Bahrain	4,913	4,577	4,640	4,791	1,007	-321	-86	-96	40	189
Barbados	8,226	8,046	7,423	8,873	-3,849	-142	-881	638	-697	1,511
Bermuda	78,611	83,646	83,986	82,718	125	4,203	4,280	-1,920	693	-1,294
Cayman Islands	744,914	750,512	781,621	768,578	64,165	-7,215	2,235	-24,691	39,709	-15,604
Curacao	18,533	15,296	11,723	11,229	-2	-3,025	-3,502	4,563	-3,642	-359
Gibraltar	7,239	4,747	5,197	5,154	1,526	-2,450	-2,305	-205	326	121
Guernsey	27,357	23,754	24,742	24,020	-2,563	-3,817	-1,604	274	667	-188
Hong Kong SAR	97,664	110,472	119,439	116,409	23,877	12,656	2,330	-4,607	8,580	-2,020
Isle of Man	21,716	21,298	21,753	21,620	-1,459	-247	184	320	10	333
Jersey	124,002	102,387	111,591	104,870	-9,954	-21,767	-4,976	-5,009	7,258	-4,478
Lebanon	3,773	4,053	3,912	3,803	-1,087	301	375	7	-188	-31
Macao SAR	3,291	3,019	3,296	2,959	-442	-278	71	-157	270	-334
Mauritius	14,388	10,784	11,121	11,856	3,855	-3,544	-1,626	-402	281	806
Netherlands Antilles	53	...	...	...	-346	-52	...	...	...	...
Panama	87,549	96,317	95,471	97,374	10,631	6,641	414	1,903	1,525	893
Samoa	2,798	3,568	3,749	3,740	1,264	751	672	-398	140	-23
Singapore	48,595	52,081	56,652	56,830	780	3,797	568	-4,294	4,462	541
Sint Maarten	80	33	30	81	-	-46	-69	22	-4	52
Vanuatu	80	117	122	98	-10	36	7	6	4	-22
West Indies UK	102,332	113,249	119,216	118,825	14,724	11,071	3,718	-914	4,861	750
<b>Liabilities</b>										
<b>ii) Other</b>	<b>2,225,984</b>	<b>2,000,546</b>	<b>2,027,218</b>	<b>1,901,747</b>	<b>257,752</b>	<b>-264,005</b>	<b>-98,998</b>	<b>-56,078</b>	<b>20,464</b>	<b>-110,972</b>
Australia	44,591	60,009	56,928	55,895	-7,253	17,216	-3,865	10,559	-3,601	-171
Canada	81,568	75,640	80,480	80,663	10,740	-5,386	9,423	-10,464	4,233	1,304
Japan	108,907	144,576	142,130	140,506	-2,216	24,326	7,053	16,619	-42	-2,211
(of which in JPY)	29,347	56,521	52,721	48,943	-14,338	18,312	-4,116	19,883	-780	-5,491
New Zealand	9,742	9,164	10,207	11,158	1,331	-521	994	-1,524	955	1,103
United States	1,980,639	1,710,632	1,736,742	1,612,637	255,285	-299,633	-112,521	-71,352	18,713	-111,157
(of which in USD)	1,641,637	1,375,382	1,374,235	1,267,242	229,185	-275,925	-96,713	-59,246	-1,214	-106,989
<b>Offshore centres</b>	<b>1,303,279</b>	<b>1,283,348</b>	<b>1,348,325</b>	<b>1,339,676</b>	<b>-46,067</b>	<b>26,003</b>	<b>9,012</b>	<b>-50,135</b>	<b>56,443</b>	<b>5,485</b>
Aruba	843	961	933	817	-267	131	102	-170	-40	-91
Bahamas	46,157	39,378	39,343	38,807	-1,233	-6,668	265	-3,895	-344	-76
Bahrain	5,260	6,205	6,608	6,067	51	1,095	-29	-63	329	-417
Barbados	10,732	3,624	19,400	21,792	2,558	-7,192	904	-1,984	15,666	2,797
Bermuda	61,230	65,039	66,194	64,750	-1,851	4,120	-2,058	-985	852	-917
Cayman Islands	502,228	506,464	529,293	530,633	-25,884	44,610	12,158	-28,865	23,507	2,829
Curacao	15,231	10,983	9,419	10,304	-46	-4,547	76	-194	-1,627	1,138
Gibraltar	8,995	5,832	5,847	6,114	3,271	-3,150	-1,804	-498	-75	400
Guernsey	41,378	34,606	36,812	35,506	3,065	-6,569	-3,707	-2,714	1,474	-371
Hong Kong SAR	103,521	111,417	106,079	107,187	-4,433	8,237	1,006	5,606	-6,106	2,347
Isle of Man	17,148	17,948	18,721	18,982	196	1,092	-308	-372	306	694
Jersey	113,924	103,164	112,709	101,191	-16,519	-10,166	-1,578	-8,379	6,739	-8,963
Lebanon	9,344	9,016	8,860	8,620	-427	-263	-85	-132	-242	-100
Macao SAR	4,491	5,379	7,143	8,483	137	904	-32	493	1,740	1,390
Mauritius	10,895	9,637	10,584	9,889	1,149	-613	-494	143	754	-349
Netherlands Antilles	16	...	...	...	-2,259	30	...	...	...	...
Panama	76,822	77,944	77,614	75,589	-2,288	1,704	-661	421	-1,115	-674
Samoa	7,097	8,009	8,721	8,649	730	938	239	386	638	-19
Singapore	68,125	65,533	72,769	75,156	7,012	-1,735	2,653	-6,753	6,586	3,432
Sint Maarten	6	83	46	26	-	79	6	37	-38	-19
Vanuatu	254	323	374	316	-7	70	11	28	47	-52
West Indies UK	195,377	199,493	208,727	209,304	-5,448	5,799	2,887	-2,587	7,585	3,121

**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>Developing countries</b>	<b>1,360,388</b>	<b>1,432,836</b>	<b>1,485,420</b>	<b>1,465,458</b>	<b>124,117</b>	<b>73,412</b>	<b>-628</b>	<b>-8,742</b>	<b>42,538</b>	<b>1,084</b>
<b>i) Africa &amp; Middle East</b>	<b>292,690</b>	<b>284,389</b>	<b>288,629</b>	<b>280,292</b>	<b>11,851</b>	<b>-6,954</b>	<b>827</b>	<b>-9,605</b>	<b>2,378</b>	<b>-4,856</b>
Algeria	1,170	968	1,124	1,001	-87	-189	-129	-100	140	-93
Angola	3,420	4,111	4,781	5,554	-418	748	-269	322	619	867
Benin	48	53	80	49	-18	6	-1	-	25	-27
Botswana	155	453	519	543	69	301	137	16	66	26
Burkina Faso	350	309	527	365	48	-36	-83	-37	209	-144
Burundi	19	13	14	8	6	-5	-5	-3	1	-6
Cameroon	1,113	1,216	1,247	1,079	39	145	-102	-330	6	-121
Cape Verde	182	266	306	304	62	96	18	35	31	15
Central African Republic	7	45	44	45	-5	40	3	1	-2	3
Chad	58	65	70	42	-22	7	-8	13	4	-26
Comoros Islands	6	16	15	15	-2	11	6	-3	-1	1
Congo	351	373	308	211	74	31	172	-70	-72	-75
Congo Democratic Republic	525	835	809	430	63	319	598	-351	-33	-365
Côte d'Ivoire	1,125	1,928	1,809	1,652	-359	892	174	387	-167	-77
Djibouti	225	217	238	217	-27	-4	-6	11	19	-18
Egypt	9,840	6,617	6,775	6,818	438	-3,234	-586	-897	123	112
Equatorial Guinea	27	30	36	31	-89	4	-	-7	5	-3
Eritrea	10	8	8	7	3	-2	-2	1	-	-1
Ethiopia	354	241	172	232	117	-108	-20	-178	-73	69
Gabon	861	909	913	951	156	85	60	17	-23	87
Gambia	92	97	80	83	-20	5	4	6	-18	4
Ghana	3,958	4,303	3,811	3,684	1,296	358	-139	1,550	-529	-56
Guinea	232	319	255	229	-39	94	50	56	-70	-11
Guinea-Bissau	7	3	4	2	-4	-4	2	-3	1	-2
Iran	6,493	4,233	4,337	3,828	-1,133	-2,225	-391	-380	1	-328
Iraq	936	864	900	1,554	-3	-58	-90	9	20	698
Israel	11,861	11,256	10,530	10,511	3,173	-651	397	-1,990	-808	155
Jordan	3,019	2,931	2,976	3,483	192	-104	-116	656	39	523
Kenya	1,234	1,669	1,744	2,352	154	454	216	214	53	649
Kuwait	14,717	12,180	10,774	10,653	-1,239	-2,509	-121	-697	-1,464	-27
Lesotho	26	12	12	9	5	-12	-5	-	-1	-2
Liberia	26,246	26,714	27,591	25,146	2,624	341	-311	-24	889	-2,464
<b>Liabilities</b>										
<b>Developing countries</b>	<b>870,530</b>	<b>904,197</b>	<b>956,934</b>	<b>940,391</b>	<b>68,437</b>	<b>50,182</b>	<b>980</b>	<b>10,452</b>	<b>45,447</b>	<b>-3,665</b>
<b>i) Africa &amp; Middle East</b>	<b>276,860</b>	<b>290,318</b>	<b>326,701</b>	<b>322,371</b>	<b>24,536</b>	<b>17,509</b>	<b>3,417</b>	<b>-5,994</b>	<b>33,159</b>	<b>1,276</b>
Algeria	3,296	3,181	3,196	3,009	-76	-38	38	132	-65	-43
Angola	3,438	2,763	6,918	6,547	-1,705	-654	783	-5,394	4,127	-319
Benin	190	218	236	218	-97	35	-9	31	13	-8
Botswana	403	510	506	456	70	123	120	-38	-13	-41
Burkina Faso	231	218	250	213	19	-9	4	-29	27	-28
Burundi	143	128	134	120	-1	-14	-3	-6	4	-11
Cameroon	1,298	1,528	1,416	1,372	144	260	-20	290	-141	11
Cape Verde	61	87	84	79	-22	29	-22	16	-5	-1
Central African Republic	72	61	63	56	8	-9	-23	2	-	-4
Chad	133	216	258	249	-80	88	-5	3	39	-2
Comoros Islands	43	53	48	34	-9	11	-20	4	-6	-12
Congo	754	677	746	635	151	-57	-9	62	53	-81
Congo Democratic Republic	1,238	1,581	1,571	1,405	143	348	478	-339	-27	-138
Côte d'Ivoire	1,216	1,253	1,348	1,230	79	71	226	-33	62	-51
Djibouti	203	239	205	208	-15	38	-15	37	-36	7
Egypt	12,746	12,908	12,712	12,413	-463	263	-2,451	1,404	-306	-132
Equatorial Guinea	4,883	3,320	2,256	3,433	4,498	-1,550	226	-1,124	-1,076	1,200
Eritrea	26	114	46	92	7	88	-35	39	-69	47
Ethiopia	359	408	408	388	80	63	48	26	-9	-5
Gabon	856	1,040	1,216	1,343	21	199	29	-10	158	161
Gambia	115	126	146	123	-16	13	21	-10	17	-19
Ghana	939	898	1,843	1,717	238	-30	-41	33	934	-111
Guinea	222	241	276	296	-87	25	41	-21	31	28
Guinea-Bissau	47	45	53	51	-1	-2	1	1	7	-
Iran	3,210	3,442	3,406	3,226	-1,410	340	583	-1,271	-124	-37
Iraq	432	683	744	1,454	-130	258	56	-168	54	720
Israel	15,638	15,332	16,290	15,431	-1,679	-151	13	-39	768	-583
Jordan	4,651	4,303	4,524	4,634	-680	-333	-345	-128	184	166
Kenya	4,510	4,247	4,478	4,301	70	-191	-36	-139	131	-74
Kuwait	23,914	30,777	34,336	31,543	1,532	7,166	-230	3,179	3,323	-2,354
Lesotho	119	122	137	145	-29	19	11	6	10	14
Liberia	20,048	16,942	15,494	14,637	2,948	-3,025	-2,117	-420	-1,568	-691

**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
Libya	922	720	665	670	-418	-200	8	-120	-58	11
Madagascar	659	750	733	787	59	94	15	12	-20	60
Malawi	107	186	111	144	-54	80	83	-6	-75	33
Mali	184	167	169	163	-20	-12	4	1	-3	5
Mauritania	150	204	261	268	11	61	10	14	54	14
Morocco	5,327	5,999	5,659	5,783	231	837	-215	669	-504	416
Mozambique	821	971	985	978	96	200	-24	25	-8	31
Namibia	768	679	676	666	-119	-68	41	110	-22	19
Niger	43	33	22	25	-103	-8	-24	-	-12	4
Nigeria	4,384	4,249	4,408	4,836	-1,233	-130	-320	33	140	460
Oman	7,696	8,206	8,451	8,574	-255	522	129	233	237	138
Palestinian Territory	9	10	17	10	1	1	1	1	7	-7
Qatar	43,936	39,312	39,103	35,403	7,382	-4,585	-759	-549	-291	-3,546
Rwanda	34	25	25	22	-7	-9	-3	-1	-	-3
Sao Tomé and Príncipe	52	61	65	64	14	12	4	6	2	3
Saudi Arabia	36,702	43,514	44,788	41,078	-1,096	7,390	6,995	-3,209	925	-3,061
Senegal	734	850	805	967	-111	136	17	-58	-66	199
Seychelles	1,573	1,839	2,082	2,134	495	268	65	34	218	101
Sierra Leone	190	120	94	219	135	-67	46	-79	-28	127
Somalia	91	92	100	95	-11	4	1	1	5	1
South Africa	17,221	16,386	17,920	17,643	1,344	-757	-851	-1,335	1,310	170
St. Helena	12	6	3	3	2	-6	-	2	-3	-
Sudan	665	533	540	483	35	-127	28	1	-6	-37
Swaziland	114	62	66	58	71	-50	-108	18	3	-6
Syria	688	582	529	428	17	-106	18	-55	-58	-92
Tanzania	747	1,053	1,061	1,255	157	316	218	95	1	206
Togo	72	27	31	42	-22	-47	-50	-	3	14
Tunisia	1,987	2,230	2,447	2,164	-233	308	210	-55	155	-166
Uganda	362	423	454	446	100	63	31	23	28	-
United Arab Emirates	63,571	58,244	59,954	59,503	1,608	-5,296	-4,039	-3,283	1,478	-48
Yemen	1,361	1,270	1,249	1,214	50	-80	-11	-18	-26	-27
Zambia	766	1,119	1,110	1,117	43	358	275	68	-11	11
Zimbabwe	281	313	285	322	-79	36	-67	53	-33	44
Residual	11,794	10,900	10,952	11,640	-1,298	-890	-352	-461	50	705
<b>Liabilities</b>										
Libya	7,533	7,871	7,547	7,442	1,900	358	-220	417	-379	-27
Madagascar	567	585	694	580	-263	31	12	92	96	-91
Malawi	220	226	254	248	78	10	-3	-3	25	-1
Mali	205	254	266	223	-46	55	-9	41	6	-32
Mauritania	456	893	1,202	1,162	155	444	179	-124	304	-32
Morocco	4,144	4,387	3,860	3,563	410	330	-157	761	-628	-137
Mozambique	484	541	497	526	77	79	52	10	-54	45
Namibia	895	548	642	600	173	-300	-55	13	75	-11
Niger	114	110	133	103	8	-1	177	-186	21	-27
Nigeria	7,619	8,601	9,826	10,849	377	1,041	-414	250	1,176	1,091
Oman	5,021	6,753	9,045	10,056	558	1,885	1,533	-706	2,225	1,154
Palestinian Territory	262	310	327	346	-12	51	8	11	15	23
Qatar	19,747	25,397	35,885	38,688	4,446	5,821	446	4,889	10,296	3,093
Rwanda	148	243	205	224	-80	100	43	55	-41	24
Sao Tomé and Príncipe	9	15	12	17	-3	6	-5	5	-3	5
Saudi Arabia	54,169	53,550	58,344	55,550	13,275	62	10,562	-6,251	4,370	-1,945
Senegal	978	1,112	1,126	1,075	-278	160	-1	122	-16	5
Seychelles	5,713	7,202	7,871	7,743	496	1,590	156	509	574	28
Sierra Leone	112	141	178	199	23	31	-37	18	35	25
Somalia	16	19	19	23	-	4	3	1	-	4
South Africa	13,917	13,141	14,133	14,801	1,547	-622	-1,310	-278	709	1,036
St. Helena	11	18	11	12	-6	7	1	7	-7	1
Sudan	467	435	478	461	-62	-30	-13	27	33	-3
Swaziland	264	184	172	185	-63	-51	5	-46	-20	22
Syria	1,987	1,717	1,738	1,644	-210	-253	-186	-116	-5	-53
Tanzania	950	985	1,104	1,019	90	54	119	-72	101	-63
Togo	276	244	277	254	-19	-19	-7	-18	27	-12
Tunisia	1,580	1,484	1,542	1,507	-36	-59	22	-24	21	30
Uganda	312	297	307	281	-24	-6	121	-109	4	-19
United Arab Emirates	32,120	33,775	41,302	39,918	-38	2,796	-4,499	-1,540	7,043	-216
Yemen	1,782	1,227	1,575	1,389	727	-562	-306	-74	339	-173
Zambia	721	705	794	753	156	2	23	-219	76	-26
Zimbabwe	708	764	770	709	-68	77	95	-54	-12	-41
Residual	7,919	8,923	9,221	9,163	-2,260	1,052	-217	505	256	-13

**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>ii) Asia &amp; Pacific</b>	<b>388,607</b>	<b>455,921</b>	<b>484,122</b>	<b>488,538</b>	<b>87,587</b>	<b>66,901</b>	<b>7,207</b>	<b>1,549</b>	<b>27,022</b>	<b>8,074</b>
Afghanistan	64	30	28	21	-31	-33	2	-13	-2	-7
Armenia	158	297	335	314	-7	139	-24	90	37	-19
Azerbaijan	2,243	2,546	2,475	2,263	271	337	-179	-80	-101	-159
Bangladesh	1,029	1,199	1,109	1,111	107	175	-3	-97	-94	8
Bhutan	72	76	81	79	8	6	-10	-3	3	2
British Overseas Territories	401	534	516	305	-579	137	50	-190	-21	-208
Brunei	726	828	796	730	229	104	90	-81	-38	-62
Cambodia	246	259	252	460	-100	16	-31	-131	-8	211
China	87,583	140,192	156,305	165,222	29,542	53,401	7,701	5,869	15,412	10,159
Chinese Taipei	21,167	21,758	21,081	19,421	3,022	314	-215	-160	-733	-1,449
Fiji	48	36	23	20	-19	-12	-15	7	-13	-2
French Polynesia	823	813	808	760	-32	10	-2	33	-24	-9
Georgia	250	2,355	1,638	461	-27	2,120	1,298	731	-728	-1,159
India	80,912	84,896	87,620	87,654	22,407	3,745	-1,322	-846	2,672	473
Indonesia	29,774	33,641	34,021	34,457	6,843	3,781	411	804	384	701
Kazakhstan	6,712	5,547	5,407	5,439	-39	-1,134	-743	-868	-164	78
Kiribati	-	1	3	-	-	1	1	-	2	-3
Kyrgyz Republic	16	16	18	20	-58	-	-3	-	2	2
Laos	278	287	307	356	13	10	9	5	20	50
Malaysia	19,302	21,843	23,555	23,585	1,980	2,477	-2,306	-62	1,624	232
Maldives	271	338	339	360	5	70	62	3	-2	26
Marshall Islands	26,710	29,998	30,913	31,768	1,291	3,298	-50	703	899	888
Micronesia	-	29	14	-	-	29	10	15	-15	-14
<b>Liabilities</b>										
<b>ii) Asia &amp; Pacific</b>	<b>260,274</b>	<b>283,220</b>	<b>284,942</b>	<b>276,333</b>	<b>26,189</b>	<b>24,159</b>	<b>-437</b>	<b>15,489</b>	<b>98</b>	<b>-5,643</b>
Afghanistan	146	181	176	151	17	43	50	-12	-9	-21
Armenia	223	261	293	357	60	41	45	-33	29	70
Azerbaijan	765	684	697	1,592	241	-53	-173	-369	5	912
Bangladesh	985	890	941	962	148	-84	-110	-66	35	37
Bhutan	3	3	5	4	-3	-	-	-1	2	-1
British Overseas Territories	645	1,147	1,036	753	-525	507	293	213	-123	-268
Brunei	2,630	2,539	2,380	2,595	132	-105	-1,279	812	-177	240
Cambodia	157	223	186	155	30	68	67	-108	-39	-28
China	86,290	103,622	103,019	97,368	16,118	17,852	6,228	15,446	-1,085	-4,635
Chinese Taipei	51,385	54,228	53,790	53,688	2,304	3,020	-1,815	1,627	-617	227
Fiji	90	121	125	139	-16	33	-11	29	3	16
French Polynesia	337	332	353	446	17	-	1	15	14	108
Georgia	420	417	444	410	103	1	-14	-6	23	-23
India	15,617	14,338	11,061	11,017	-1,206	-1,250	-2,346	-755	-3,372	72
Indonesia	5,735	5,920	6,163	6,115	883	229	-623	116	196	26
Kazakhstan	5,129	5,372	5,535	5,267	1,069	285	536	-210	124	-211
Kiribati	77	64	81	59	7	-15	-12	-5	15	-20
Kyrgyz Republic	63	62	74	66	-23	1	5	-23	11	-6
Laos	66	38	109	97	-29	-28	-1	7	70	-11
Malaysia	9,458	10,688	13,297	13,002	800	1,276	851	-742	2,485	-154
Maldives	83	95	126	120	16	14	11	-8	30	-4
Marshall Islands	10,420	10,175	10,302	10,786	2,482	-183	37	-46	58	600
Micronesia	24	47	30	17	-4	24	17	-1	-17	-13



**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
Mongolia	509	705	645	463	382	190	-7	-30	-60	-181
Myanmar	35	31	24	29	-5	-2	-8	4	-8	6
Nauru	8	5	6	4	-2	-3	-12	-1	1	-2
Nepal	38	58	43	45	-	21	2	19	-15	3
New Caledonia	1,808	1,880	2,004	1,858	67	139	8	14	63	-34
North Korea	44	55	29	23	-5	13	10	1	-27	-5
Pakistan	3,562	3,883	3,812	3,755	224	326	653	-674	-87	-35
Palau	28	26	25	-	-2	-2	-1	-	-1	-25
Papua New Guinea	330	520	550	604	136	191	77	59	28	56
Philippines	12,660	11,733	12,769	12,736	2,283	-1,021	273	-1,205	1,081	-1
Solomon Islands	27	22	22	22	4	-5	-1	-1	-	-
South Korea	57,266	55,257	59,224	54,758	7,246	-2,615	-196	-1,176	3,874	-3,865
Sri Lanka	2,328	2,488	2,570	2,446	687	129	128	-79	68	-82
Tajikistan	-	2	22	32	-2	2	-	-	20	11
Thailand	14,337	15,152	17,250	17,804	4,227	792	833	-1,409	2,078	691
Timor Leste	7	7	3	2	2	-	-2	-	-4	-1
Tonga	-	-	-	1	-	-	-	-	-	1
Turkmenistan	12	168	180	198	-42	153	69	26	21	12
Tuvalu	31	33	32	10	20	2	2	1	-2	-22
US Pacific Islands	823	572	613	952	655	-247	-33	-76	38	349
Uzbekistan	805	412	472	525	160	-393	2	-423	59	55
Vietnam	8,033	9,536	10,115	10,852	2,043	1,562	158	571	520	886
Wallis/Futuna	14	25	24	21	-3	12	-	15	-2	-2
Residual	7,117	5,832	6,044	6,592	4,685	-1,334	519	183	267	520
<b>Liabilities</b>										
Mongolia	272	50	364	61	245	-221	-6	2	313	-302
Myanmar	602	490	510	487	-436	-114	5	66	5	1
Nauru	12	8	8	8	-12	-4	-	-1	-	-
Nepal	413	416	496	403	73	10	53	-9	73	-83
New Caledonia	730	639	678	641	5	-82	-70	23	27	-14
North Korea	47	29	26	33	-17	-18	-6	-	-3	7
Pakistan	3,075	3,196	3,265	3,162	304	147	-10	-102	30	-59
Palau	8	-	-	1	6	-8	-	-1	-	1
Papua New Guinea	2,088	1,694	2,544	1,617	70	-399	-68	-191	862	-886
Philippines	5,471	7,715	5,623	6,078	-475	2,277	31	1,969	-2,118	507
Solomon Islands	61	64	70	86	-15	3	-3	-1	5	18
South Korea	9,346	12,236	12,221	11,120	846	2,673	436	-1,054	-74	-980
Sri Lanka	1,334	733	826	771	467	-568	-464	-17	76	-26
Tajikistan	31	30	31	34	8	-	-9	8	1	3
Thailand	7,526	9,869	11,701	11,233	984	2,505	1,022	-662	1,710	-252
Timor Leste	55	44	77	99	42	-10	-39	-20	32	23
Tonga	2	3	3	3	-	1	1	-	-	-
Turkmenistan	28	46	92	28	-3	20	58	-39	45	-62
Tuvalu	18	2	1	4	11	-16	1	-1	-1	3
US Pacific Islands	269	143	117	72	190	-124	4	-53	-27	-44
Uzbekistan	1,353	2,282	2,151	2,248	92	965	294	151	-153	134
Vietnam	874	1,779	1,110	1,213	90	936	288	514	-682	122
Wallis/Futuna	33	20	23	20	2	-12	-1	-3	2	-2
Residual	35,878	30,285	32,782	31,745	1,098	-5,478	-3,709	-969	2,316	-666

**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>iii) Europe</b>	<b>345,601</b>	<b>337,143</b>	<b>339,248</b>	<b>331,586</b>	<b>-30,984</b>	<b>-8,051</b>	<b>-13,700</b>	<b>-3,563</b>	<b>-3,908</b>	<b>3,602</b>
Albania	700	775	802	646	-202	92	-8	87	8	-122
Belarus	1,067	462	396	330	173	-610	-66	-115	-75	-53
Bosnia and Herzegovina	1,136	1,459	1,515	1,364	-218	370	-3	422	10	-69
Bulgaria	10,201	8,694	8,550	7,770	-160	-1,296	-346	-405	-392	-338
Croatia	20,727	18,147	18,904	17,329	-1,008	-2,157	-1,142	-979	197	-570
Czech Republic	24,169	23,705	25,045	23,283	421	31	-199	-526	768	-681
Hungary	31,861	26,038	26,760	25,382	-10,237	-5,355	-935	-3,404	11	-97
Latvia	3,654	3,056	3,209	3,046	-593	-511	54	-263	63	3
Lithuania	4,481	3,865	3,829	3,437	-1,285	-528	-137	-327	-147	-194
Macedonia, FYR	475	689	688	623	40	242	65	156	-22	-27
Moldova	126	97	99	88	40	-26	7	-10	-	-7
Montenegro	767	908	880	944	43	180	-22	76	-57	116
Poland	56,375	53,086	55,268	52,658	-395	-2,455	-4,055	-417	1,008	-353
Romania	22,991	20,123	20,664	19,078	-2,200	-2,350	-1,188	-1,093	-31	-544
Russia	65,747	74,176	69,189	72,191	-10,695	5,807	-433	4,456	-5,573	4,139
Serbia	4,975	5,150	5,109	4,467	-1,064	337	-213	-316	-193	-374
Turkey	85,330	87,415	88,835	89,393	-3,397	1,817	-4,503	-340	403	2,566
Ukraine	8,863	7,447	7,563	7,592	-175	-1,545	-696	-399	49	153
Res. Serbia & Montenegro	1	-	-	-	-66	-1	-	-1	-	-
Residual Europe	1,955	1,851	1,943	1,965	-7	-95	120	-165	68	55
<b>Liabilities</b>										
<b>iii) Europe</b>	<b>100,072</b>	<b>84,446</b>	<b>91,418</b>	<b>89,081</b>	<b>8,589</b>	<b>-14,651</b>	<b>-4,994</b>	<b>358</b>	<b>5,584</b>	<b>114</b>
Albania	87	80	98	74	-8	-4	-6	2	16	-20
Belarus	474	298	312	360	178	-181	-241	9	9	58
Bosnia and Herzegovina	437	375	438	385	-10	-52	-1	-6	51	-31
Bulgaria	2,433	2,119	1,992	1,489	414	-266	4	-75	-177	-426
Croatia	1,653	1,850	1,866	1,808	-125	273	296	3	-36	27
Czech Republic	5,077	5,195	5,431	5,565	-587	212	228	-66	130	331
Hungary	9,475	7,335	7,781	7,334	350	-1,983	-552	-37	262	-109
Latvia	643	501	554	482	73	-136	2	-57	41	-53
Lithuania	1,063	716	859	813	386	-363	-339	140	125	-12
Macedonia, FYR	202	217	232	283	-28	23	34	-17	9	62
Moldova	149	174	221	186	-9	30	55	-47	43	-28
Montenegro	107	61	78	69	7	-29	32	-29	15	-6
Poland	5,797	4,987	5,108	5,454	1,582	-810	-1,301	-118	27	514
Romania	1,800	1,737	1,754	1,737	426	-24	39	31	-23	60
Russia	33,299	34,571	37,676	34,829	1,918	1,738	-2,152	1,728	2,606	-1,999
Serbia	991	907	984	958	100	-62	-7	-26	51	20
Turkey	31,637	19,017	21,313	19,876	4,837	-12,642	-734	-881	2,080	-1,022
Ukraine	2,408	2,634	2,843	4,611	356	272	327	-46	173	1,828
Res. Serbia & Montenegro	7	3	3	3	4	-4	-3	-1	-	-
Residual Europe	2,333	1,669	1,875	2,765	-1,274	-647	-676	-149	183	917

**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Assets</b>										
<b>iv) Latin America/Caribbean</b>	<b>333,490</b>	<b>355,383</b>	<b>373,421</b>	<b>365,042</b>	<b>55,664</b>	<b>21,514</b>	<b>5,037</b>	<b>2,877</b>	<b>17,046</b>	<b>-5,736</b>
Argentina	11,721	12,477	12,508	12,262	871	581	508	-606	1	-187
Belize	2,688	3,022	3,279	2,922	107	347	301	77	227	-317
Bolivia	483	428	434	419	-146	-55	-5	-22	6	-14
Bonaire, Saint Eustatius and Sal	8	88	94	72	-	81	3	24	5	-21
Brazil	141,660	150,326	158,411	150,159	38,155	8,736	82	239	7,496	-6,898
Chile	24,331	27,065	27,076	27,851	-108	2,712	-117	2,545	-25	897
Colombia	8,577	10,472	10,892	10,901	941	1,819	851	990	422	33
Costa Rica	3,340	4,614	4,152	4,109	148	1,275	847	-65	-467	-23
Cuba	526	427	470	374	-52	-94	-40	-62	36	-83
Dominica	57	53	63	67	16	-4	2	-2	9	5
Dominican Republic	3,213	3,665	3,826	3,895	224	456	62	84	141	109
Ecuador	2,063	2,052	1,979	2,052	256	-8	48	-41	-78	85
El Salvador	675	556	728	719	-104	-123	-104	-23	171	-8
Falkland Islands	28	24	39	26	-5	-3	-6	-2	14	-12
Grenada	41	39	18	20	14	-3	-4	-4	-21	2
Guatemala	3,118	3,753	4,074	3,895	189	625	237	24	319	-175
Guyana	681	524	534	857	-136	-152	-634	467	10	320
Haiti	61	63	68	63	-31	2	-2	-2	5	-5
Honduras	607	736	824	720	-68	129	19	74	87	-102
Jamaica	1,279	1,738	1,731	1,649	156	408	-72	106	-18	-64
Mexico	88,001	89,200	92,930	90,041	10,053	1,191	782	-1,053	3,493	-2,130
Nicaragua	325	391	494	459	-101	67	47	-1	102	-34
Paraguay	636	799	831	716	10	169	77	29	30	-101
Peru	9,967	11,945	12,703	13,291	2,562	1,929	458	1,236	742	623
St. Lucia	190	270	235	257	-46	82	57	21	-36	25
St. Vincent	600	572	607	560	-	-27	35	-39	25	-30
Surinam	46	221	221	211	9	177	144	5	-2	-7
Trinidad and Tobago	2,706	2,667	2,964	2,512	-104	-38	-76	-167	290	-446
Turks and Caicos	467	471	457	365	-243	8	27	11	-19	-86
Uruguay	4,229	3,140	4,463	6,592	882	-1,163	673	-516	1,333	2,141
Venezuela	6,912	6,065	6,609	6,410	658	-852	-364	-463	513	-135
Residual	14,254	17,520	19,707	20,596	1,555	3,241	1,199	13	2,236	902
<b>Int. organisations</b>	<b>41,530</b>	<b>53,420</b>	<b>56,225</b>	<b>53,350</b>	<b>3,494</b>	<b>13,093</b>	<b>-324</b>	<b>2,180</b>	<b>1,765</b>	<b>-824</b>
<b>Memo: Unallocated</b>	<b>44,431</b>	<b>59,545</b>	<b>60,351</b>	<b>63,888</b>	<b>-1,929</b>	<b>15,661</b>	<b>12,274</b>	<b>-1,399</b>	<b>562</b>	<b>4,216</b>
<b>Liabilities</b>										
<b>iv) Latin America/Caribbean</b>	<b>233,324</b>	<b>246,213</b>	<b>253,873</b>	<b>252,606</b>	<b>9,123</b>	<b>23,165</b>	<b>2,994</b>	<b>599</b>	<b>6,605</b>	<b>589</b>
Argentina	24,391	22,526	22,982	22,500	-1,198	-1,787	157	-1,659	371	-341
Belize	9,716	10,862	11,450	11,555	696	1,259	337	592	454	281
Bolivia	1,723	1,869	2,006	2,001	-331	150	102	-37	133	3
Bonaire, Saint Eustatius and Sal	-	28	32	15	-	29	3	5	3	-16
Brazil	30,554	36,697	34,653	33,723	7,548	15,519	-4,174	-172	-2,179	-632
Chile	8,407	12,822	13,406	14,078	1,439	4,537	4,650	-460	513	811
Colombia	11,315	11,455	12,934	12,722	-326	156	833	-691	1,460	-180
Costa Rica	3,018	2,969	3,203	3,017	-405	-32	96	-77	215	-152
Cuba	243	249	258	243	35	15	-325	3	5	-7
Dominica	296	272	273	247	31	-20	-24	-34	-3	-20
Dominican Republic	3,951	4,073	4,312	4,615	-556	135	-32	-92	225	326
Ecuador	4,673	4,902	4,984	4,935	-306	233	23	265	75	-36
El Salvador	1,318	1,412	1,556	1,433	36	96	29	62	142	-120
Falkland Islands	67	92	99	125	25	26	21	-19	5	28
Grenada	98	71	65	56	-28	-26	-10	6	-7	-6
Guatemala	3,363	3,576	3,733	3,777	174	216	70	-57	153	52
Guyana	148	141	150	157	-64	-5	3	-12	7	9
Haiti	406	415	467	472	58	11	16	-20	51	6
Honduras	1,094	1,472	1,392	1,525	-21	379	7	141	-81	135
Jamaica	942	1,031	981	1,010	-9	95	19	46	-58	37
Mexico	44,275	45,133	45,768	46,116	1,909	998	2,346	574	478	599
Nicaragua	844	715	767	739	168	-127	-60	1	50	-25
Paraguay	1,253	1,074	1,125	939	28	-173	88	-28	45	-175
Peru	5,157	5,901	6,491	6,709	149	759	656	-62	574	246
St. Lucia	285	195	292	289	-153	-90	-25	-6	94	-
St. Vincent	2,590	2,372	2,410	2,841	-49	-194	-172	-62	1	486
Surinam	458	544	558	494	11	98	86	23	3	-42
Trinidad and Tobago	1,718	1,433	1,631	1,699	38	-279	-437	-27	189	77
Turks and Caicos	1,862	1,337	1,298	1,302	16	-526	-320	19	-64	34
Uruguay	7,277	6,735	8,129	8,725	-1,435	-519	97	-300	1,360	660
Venezuela	39,207	37,172	39,582	38,373	1,853	-1,882	-855	506	2,253	-910
Residual	22,675	26,668	26,886	26,174	-209	4,111	-213	2,170	138	-542
<b>Int. organisations</b>	<b>61,613</b>	<b>75,041</b>	<b>81,860</b>	<b>71,486</b>	<b>6,923</b>	<b>15,170</b>	<b>-2,002</b>	<b>3,067</b>	<b>5,554</b>	<b>-8,140</b>
<b>Memo: Unallocated</b>	<b>500,454</b>	<b>476,915</b>	<b>477,011</b>	<b>450,329</b>	<b>-26,132</b>	<b>-17,524</b>	<b>-5,755</b>	<b>-35,445</b>	<b>-6,045</b>	<b>-14,141</b>

**Table 7A: External loans and deposits of reporting banks vis-à-vis all sectors****Vis-à-vis individual countries**

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Loans</b>										
<b>All countries</b>	<b>21,836,935</b>	<b>22,071,213</b>	<b>22,187,173</b>	<b>21,128,546</b>	<b>955,893</b>	<b>164,719</b>	<b>505,200</b>	<b>-560,090</b>	<b>-119,974</b>	<b>-584,346</b>
<b>Developed Countries</b>	<b>16,324,831</b>	<b>16,256,295</b>	<b>16,335,915</b>	<b>15,538,723</b>	<b>370,604</b>	<b>-145,846</b>	<b>296,626</b>	<b>-434,593</b>	<b>-137,727</b>	<b>-372,906</b>
<b>i) Europe</b>	<b>11,475,129</b>	<b>11,109,958</b>	<b>11,314,173</b>	<b>10,727,864</b>	<b>117,143</b>	<b>-182,006</b>	<b>417,432</b>	<b>-409,227</b>	<b>-17,391</b>	<b>-178,469</b>
<b>Euro area</b>	6,375,453	6,051,992	6,245,204	5,942,280	-106,153	-208,071	185,367	-328,948	42,675	-15,907
(of which in EUR)	...	...	...	...	234,711	...	...	...	...	...
Austria	104,728	91,109	97,873	93,029	5,687	-11,828	685	-5,449	4,199	-199
Belgium	310,577	278,191	279,114	267,812	-17,269	-30,633	16,142	-19,666	-4,954	-521
Cyprus	65,685	61,980	51,852	48,686	-27,345	-2,416	5,484	-3,710	-11,313	-1,006
Estonia	9,841	7,649	7,896	6,840	-2,747	-2,002	-661	-409	3	-631
Finland	123,358	171,376	184,669	182,071	16,830	53,368	35,703	13,040	8,932	5,385
France	1,330,277	1,229,809	1,150,703	1,157,619	91,714	-93,609	-13,477	-104,238	-105,083	54,213
Germany	1,184,955	1,118,012	1,382,438	1,263,296	126,176	-35,390	162,369	-90,230	231,622	-53,153
Greece	104,084	87,223	86,668	79,849	-9,101	-14,943	-864	-10,606	-2,532	-3,254
Ireland	566,474	500,708	469,298	458,509	-122,986	-58,278	5,628	-15,605	-43,041	6,486
Italy	505,712	450,134	445,155	423,328	-19,256	-41,353	-44,250	-38,661	-18,355	2,247
Luxembourg	633,339	652,354	665,974	639,009	22,488	34,591	3,785	7,000	-1,487	-709
Malta	25,853	27,723	28,203	26,290	-2,407	2,651	1,954	-1,530	71	-979
Netherlands	699,666	770,153	791,449	745,398	-54,837	86,116	56,464	-14,080	3,655	-968
Portugal	152,600	126,490	123,648	113,674	-11,335	-23,509	-8,468	-10,132	-6,359	-3,686
Slovakia	12,676	12,095	14,457	15,610	2,846	-149	2,971	-2,520	1,959	1,975
Slovenia	22,741	19,854	19,178	17,291	-1,924	-2,388	-426	-898	-1,296	-822
Spain	522,887	447,132	446,629	403,969	-102,680	-68,301	-37,673	-31,255	-13,346	-20,287
Andorra	2,224	2,453	2,192	2,182	99	305	-680	101	-325	101
Denmark	188,561	169,018	191,454	202,910	-9,185	-12,394	5,120	-6,853	18,661	18,698
Iceland	10,824	6,765	6,802	6,267	-379	-3,988	-549	-1,163	-123	-254
Liechtenstein	6,389	5,787	5,184	5,358	-209	-574	-95	-750	-701	333
Norway	176,915	177,256	190,221	182,687	-1,751	35	8,421	-4,338	11,039	-3,307
Sweden	210,836	205,422	216,715	212,111	-1,972	-4,628	-2,317	-6,348	8,034	1,351
Switzerland	514,172	572,873	534,958	536,941	-28,500	70,015	98,505	21,796	-48,848	18,164
(of which in CHF)	126,336	195,106	158,482	178,944	8,108	75,918	57,819	20,211	-43,915	29,698
United Kingdom	3,989,043	3,917,685	3,920,728	3,636,408	265,834	-22,711	123,682	-82,749	-47,794	-197,686
(of which in GBP)	503,865	405,819	407,972	418,673	-31,675	-94,522	-20,350	-12,969	-12,005	21,296
Vatican	54	18	21	1	51	-37	-14	17	3	-20
Other	658	689	694	719	-691	45	-7	9	-12	58
<b>Deposits</b>										
<b>All Countries</b>	<b>23,102,989</b>	<b>23,119,859</b>	<b>23,463,203</b>	<b>22,170,485</b>	<b>787,476</b>	<b>159,270</b>	<b>635,383</b>	<b>-646,048</b>	<b>66,437</b>	<b>-766,498</b>
<b>Developed Countries</b>	<b>16,426,175</b>	<b>16,385,734</b>	<b>16,581,578</b>	<b>15,589,952</b>	<b>792,444</b>	<b>209,305</b>	<b>642,798</b>	<b>-600,021</b>	<b>-36,693</b>	<b>-544,178</b>
<b>i) Europe</b>	<b>11,127,508</b>	<b>11,269,658</b>	<b>11,583,639</b>	<b>10,922,230</b>	<b>262,334</b>	<b>379,499</b>	<b>567,784</b>	<b>-476,436</b>	<b>88,467</b>	<b>-241,284</b>
<b>Euro area</b>	5,772,964	5,896,125	6,018,269	5,778,379	-17,835	275,576	309,724	-319,544	-15,675	26,446
(of which in EUR)	...	3,847,081	3,987,018	...	46,625	64,422	259,627	-232,148	15,624	...
Austria	82,273	92,725	99,776	97,533	-20,543	13,049	6,416	-9,100	4,753	2,015
Belgium	404,601	388,902	380,102	361,690	-22,175	-11,464	34,820	-36,339	-18,094	-1,965
Cyprus	47,336	45,876	52,769	49,275	-9,646	-222	1,014	-4,121	5,942	-1,881
Estonia	1,709	3,736	4,216	4,343	126	2,210	743	-269	388	303
Finland	98,473	84,213	87,252	99,327	1,890	-12,569	14,832	-16,333	1,116	15,904
France	1,127,769	1,286,855	1,256,334	1,201,835	99,785	200,652	157,331	-39,212	-57,477	-4,953
Germany	1,601,495	1,538,014	1,594,198	1,488,529	9,242	-17,652	60,500	-102,144	18,596	-37,099
Greece	111,125	98,581	87,415	81,658	-4,162	-9,522	-4,388	-8,862	-13,652	-1,734
Ireland	468,023	483,831	486,698	504,405	-2,734	26,062	10,520	-13,602	-8,494	34,121
Italy	240,403	259,992	306,709	293,435	-3,639	27,521	31,156	-695	38,861	1,846
Luxembourg	644,416	669,061	668,079	669,293	9,185	39,871	33,988	-15,774	-15,687	26,716
Malta	20,827	21,837	22,602	21,052	3,031	1,690	-625	-3,328	290	-719
Netherlands	598,223	599,339	609,564	553,032	-66,873	9,549	-25,121	-68,742	-2,531	-13,908
Portugal	84,606	77,848	82,082	77,047	5,948	-4,890	-3,114	-1,208	2,214	-1,279
Slovakia	5,828	5,271	5,986	5,988	384	-438	681	-397	556	312
Slovenia	2,930	3,001	3,746	3,018	-1,625	157	331	-1,193	652	-551
Spain	232,927	237,043	270,741	266,919	-16,031	11,573	-9,361	1,776	26,892	9,318
Andorra	3,115	3,023	3,115	2,938	-952	21	-600	79	15	-47
Denmark	130,745	117,429	134,108	139,219	-4,782	-8,992	-2,980	-6,610	13,189	10,844
Iceland	5,998	3,696	4,764	3,466	1,303	-2,243	-54	-695	961	-1,141
Liechtenstein	22,515	23,302	26,507	20,815	-4,467	1,341	-468	614	2,638	-4,794
Norway	79,293	97,981	134,255	126,656	-13,997	20,861	21,230	-2,934	33,731	-2,458
Sweden	164,665	217,074	232,648	234,506	16,216	50,255	22,788	11,100	10,157	10,831
Switzerland	846,896	838,532	830,525	749,705	-86,513	11,368	35,224	4,183	-22,930	-58,800
(of which in CHF)	80,958	133,534	91,920	70,084	-36,380	59,122	7,494	55,975	-46,279	-17,108
United Kingdom	4,097,340	4,068,145	4,195,078	3,863,015	372,918	30,806	183,433	-163,337	66,492	-221,544
(of which in GBP)	374,583	269,541	287,098	266,853	-66,634	-102,941	-3,187	-35,786	7,852	-13,173
Vatican	1,378	1,948	1,789	1,174	236	640	-459	669	-212	-535
Other	2,599	2,403	2,581	2,357	209	-136	-53	37	102	-85

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Loans</b>										
<b>ii) Other</b>	<b>4,849,702</b>	<b>5,146,337</b>	<b>5,021,742</b>	<b>4,810,859</b>	<b>253,461</b>	<b>36,160</b>	<b>-120,806</b>	<b>-25,366</b>	<b>-120,336</b>	<b>-194,437</b>
Australia	206,522	227,131	226,722	226,385	15,183	23,114	15,126	-32,599	-1,089	2,025
Canada	297,497	307,233	305,642	297,171	9,920	6,871	-25,768	5,204	-3,097	-5,364
Japan	728,225	799,219	865,550	864,222	111,630	48,123	40,100	64,961	79,494	-5,332
(of which in JPY)	228,185	268,837	267,914	247,265	32,149	25,038	45,153	20,179	14,067	-29,306
New Zealand	30,754	34,428	33,833	31,250	-2,075	3,897	4,240	-2,344	-981	-2,044
United States	3,583,868	3,776,335	3,587,757	3,389,218	116,991	-44,990	-154,440	-58,711	-194,906	-184,114
(of which in USD)	3,110,304	3,255,322	3,070,954	2,861,606	126,318	-80,835	-164,208	-68,783	-184,657	-209,348
<b>Offshore centres</b>	<b>3,229,658</b>	<b>3,306,844</b>	<b>3,280,071</b>	<b>3,019,843</b>	<b>252,411</b>	<b>73,962</b>	<b>172,403</b>	<b>-70,949</b>	<b>-31,559</b>	<b>-242,911</b>
Aruba	654	648	622	615	80	-1	37	-25	-32	5
Bahamas	359,503	472,262	383,239	231,509	98,704	113,017	107,811	11,079	-89,753	-150,688
Bahrain	46,651	44,165	41,381	39,299	-1,312	-2,207	-599	-931	-2,996	-1,708
Barbados	17,602	18,054	18,273	20,261	-1,906	508	-1,458	966	112	2,128
Bermuda	68,165	70,528	70,540	68,474	2,598	2,072	2,854	-2,935	-155	-1,778
Cayman Islands	1,327,496	1,200,778	1,260,522	1,160,637	-28,241	-129,102	-3,550	-13,062	57,582	-94,835
Curacao	20,561	16,588	12,788	11,964	-22	-3,817	-4,428	4,298	-3,917	-676
Gibraltar	10,983	8,022	8,424	5,976	2,054	-2,854	-2,176	-304	197	-2,183
Guernsey	101,767	97,610	98,982	100,126	-17,827	-3,201	581	-5,053	-291	3,490
Hong Kong SAR	385,030	427,957	418,124	413,931	103,466	42,182	28,069	-31,572	-8,910	-2,342
Isle of Man	31,461	31,869	32,585	31,923	-3,148	781	1,192	-229	78	26
Jersey	159,150	157,366	157,806	147,427	-4,230	289	7,799	-12,277	-2,658	-6,655
Lebanon	7,595	7,826	9,658	9,489	-93	295	801	-620	1,751	-14
Macao SAR	16,360	17,214	18,866	17,432	6,028	942	-309	1,213	1,618	-1,336
Mauritius	19,255	15,524	16,244	16,249	4,489	-3,683	-1,065	-346	654	114
Netherlands Antilles	134	...	...	...	239	-114	...	...	...	...
Panama	96,211	105,897	104,302	106,705	8,775	7,539	1,003	2,281	781	1,417
Samoa	2,910	3,673	3,852	3,914	1,305	741	385	-111	141	47
Singapore	438,356	477,718	483,899	494,715	63,566	37,118	29,593	-21,510	8,480	11,507
Sint Maarten	97	38	137	130	-	-64	-6	-52	98	-5
Vanuatu	109	133	144	112	-12	25	3	8	10	-31
West Indies UK	114,858	128,448	134,723	134,522	17,740	13,678	5,381	-1,355	5,254	1,046
<b>Deposits</b>										
<b>ii) Other</b>	<b>5,298,667</b>	<b>5,116,076</b>	<b>4,997,939</b>	<b>4,667,722</b>	<b>530,110</b>	<b>-170,194</b>	<b>75,014</b>	<b>-123,585</b>	<b>-125,160</b>	<b>-302,894</b>
Australia	144,681	177,776	203,102	197,116	17,158	35,186	4,997	5,672	23,530	-2,677
Canada	217,368	248,516	232,041	230,976	24,899	30,854	211	2,474	-17,686	1,285
Japan	526,416	659,069	625,544	649,424	29,338	127,466	53,629	47,530	-25,458	22,945
(of which in JPY)	144,846	195,371	182,498	176,456	-45,698	42,564	-4,522	26,585	-2,423	-11,994
New Zealand	15,390	18,514	19,823	18,548	804	3,268	6,198	-5,993	1,201	-1,089
United States	4,393,430	4,010,011	3,915,258	3,568,765	458,042	-367,793	10,129	-173,397	-106,724	-324,087
(of which in USD)	3,747,407	3,352,503	3,240,843	2,875,995	367,577	-393,546	-5,005	-186,318	-111,949	-364,848
<b>Offshore centres</b>	<b>4,368,379</b>	<b>4,240,946</b>	<b>4,205,552</b>	<b>3,888,894</b>	<b>-97,198</b>	<b>-258,942</b>	<b>-29,930</b>	<b>-112,836</b>	<b>-57,631</b>	<b>-278,950</b>
Aruba	1,146	1,221	1,223	990	-501	85	66	-155	-11	-208
Bahamas	352,743	546,133	463,292	281,104	-26,957	-32,013	8,052	-36,992	-83,791	-180,812
Bahrain	43,154	30,001	34,046	31,090	13,056	-12,402	818	-812	3,682	-2,399
Barbados	26,214	21,728	36,460	36,320	7,392	-4,583	970	370	14,585	306
Bermuda	71,583	73,847	74,524	71,332	1,168	2,869	-2,629	-415	315	-2,496
Cayman Islands	1,834,522	1,615,818	1,601,897	1,523,494	-5,976	-176,795	-71,089	-55,851	-14,036	-74,113
Curacao	109,109	91,150	91,377	80,994	-87	-16,055	-3,669	-9,175	-573	-8,186
Gibraltar	15,332	11,940	12,244	12,019	3,502	-3,244	-1,897	-443	55	83
Guernsey	164,160	143,858	149,914	149,130	-1,437	-19,046	-3,838	-5,539	3,182	3,025
Hong Kong SAR	441,807	448,727	445,736	427,421	-30,428	8,842	15,802	27,202	-4,389	-14,332
Isle of Man	78,305	70,665	69,140	64,689	-7,614	-6,793	-1,172	-2,966	-3,438	-2,859
Jersey	371,851	327,730	338,967	317,264	-48,903	-3,539	6,190	-14,489	3,604	-13,297
Lebanon	46,744	44,384	45,139	41,701	2,178	-2,054	-2,956	107	484	-2,972
Macao SAR	33,578	43,771	48,480	50,243	5,468	10,354	1,139	6,161	4,498	2,180
Mauritius	16,591	14,337	17,605	15,686	2,340	-1,986	-919	219	3,123	-1,645
Netherlands Antilles	75	...	...	...	-15,455	11	...	...	...	...
Panama	86,526	86,794	87,931	85,621	-2,295	866	-1,739	1,037	338	-912
Samoa	7,997	8,845	9,482	9,485	758	870	176	498	563	62
Singapore	430,048	423,671	431,785	442,817	9,050	-4,566	18,777	-17,557	5,959	15,392
Sint Maarten	8	237	378	477	-	-1,444	33	95	139	103
Vanuatu	420	454	525	452	-61	36	10	7	66	-66
West Indies UK	227,429	233,226	242,945	244,371	-3,398	8,292	8,263	-4,296	7,974	4,430

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Loans</b>										
<b>Developing countries</b>	<b>2,218,061</b>	<b>2,436,526</b>	<b>2,501,499</b>	<b>2,494,573</b>	<b>320,920</b>	<b>228,729</b>	<b>29,081</b>	<b>-52,413</b>	<b>51,584</b>	<b>24,466</b>
<b>i) Africa &amp; Middle East</b>	<b>456,136</b>	<b>442,761</b>	<b>456,770</b>	<b>438,415</b>	<b>24,150</b>	<b>-10,686</b>	<b>-2,893</b>	<b>-208</b>	<b>10,884</b>	<b>-12,369</b>
Algeria	2,017	1,725	1,918	1,744	76	-268	-124	-117	166	-125
Angola	8,239	8,651	9,771	10,654	7	480	-353	597	1,045	1,020
Benin	67	70	95	70	-27	5	-2	-6	22	-20
Botswana	306	482	591	612	203	177	198	-59	109	23
Burkina Faso	394	344	550	389	59	-41	-102	-49	196	-141
Burundi	16	15	16	12	-5	-	6	-10	1	-4
Cameroon	1,182	853	866	757	72	-309	-222	-27	-9	-68
Cape Verde	659	743	524	458	42	110	-12	26	-234	-40
Central African Republic	7	46	45	46	-5	41	3	1	-2	3
Chad	58	71	71	58	-21	13	22	-16	-1	-11
Comoros Islands	10	21	20	20	1	12	5	-2	-2	1
Congo	323	373	303	190	47	58	150	-55	-77	-105
Congo Democratic Republic	628	1,030	984	641	146	411	601	-339	-53	-329
Côte d'Ivoire	1,060	1,711	1,533	1,455	-322	734	159	311	-224	2
Djibouti	105	139	138	130	-53	37	24	11	-3	-5
Egypt	16,808	10,504	10,109	10,352	4,212	-6,283	-2,421	-1,259	-457	365
Equatorial Guinea	41	37	38	35	-77	-2	-16	-5	-	-1
Eritrea	1	3	1	1	-1	2	-	2	-2	-
Ethiopia	355	243	193	244	114	-107	-20	-181	-54	60
Gabon	814	886	885	917	129	107	86	-8	-28	81
Gambia	100	108	86	88	-18	8	7	3	-23	3
Ghana	4,280	4,789	4,381	4,074	1,206	552	-171	1,587	-446	-238
Guinea	325	290	231	214	61	-29	-21	40	-65	-6
Guinea-Bissau	5	3	4	2	-3	-2	2	-3	1	-2
Iran	16,256	10,507	9,847	8,579	-1,459	-5,714	-1,483	-884	-897	-856
Iraq	1,244	1,473	1,541	2,245	-3	236	-83	39	47	756
Israel	15,944	16,900	15,127	15,174	3,246	975	-587	-433	-1,872	254
Jordan	4,575	4,629	4,584	5,137	367	50	-38	595	-61	590
Kenya	1,597	2,218	2,298	2,883	115	643	148	244	58	627
Kuwait	21,770	17,591	18,493	16,990	-263	-4,158	-635	-556	788	-1,276
Lesotho	39	33	15	29	15	-4	4	12	-19	15
Liberia	25,077	25,530	26,363	25,232	2,342	312	-361	-34	859	-1,163
<b>Deposits</b>										
<b>Developing countries</b>	<b>2,096,955</b>	<b>2,255,401</b>	<b>2,426,559</b>	<b>2,456,952</b>	<b>80,968</b>	<b>175,576</b>	<b>-7,080</b>	<b>84,641</b>	<b>154,143</b>	<b>62,684</b>
<b>i) Africa &amp; Middle East</b>	<b>726,607</b>	<b>773,829</b>	<b>834,788</b>	<b>853,771</b>	<b>-12,772</b>	<b>53,795</b>	<b>-16,403</b>	<b>15,084</b>	<b>54,029</b>	<b>30,855</b>
Algeria	6,064	5,896	5,912	6,128	278	-15	180	26	-101	428
Angola	16,281	24,507	27,820	30,361	4,032	8,321	3,645	-615	3,196	2,762
Benin	276	284	328	281	-125	14	-3	29	36	-33
Botswana	1,581	1,583	1,446	1,353	29	70	245	-668	-161	-69
Burkina Faso	466	331	372	334	137	-132	-	-39	32	-23
Burundi	242	240	230	205	8	-1	-6	28	-13	-20
Cameroon	1,723	2,014	1,828	1,704	-38	321	-165	517	-224	-53
Cape Verde	1,606	1,435	1,262	1,173	315	-151	-110	-116	-201	-40
Central African Republic	89	65	72	67	9	-22	-33	-1	5	-1
Chad	155	238	286	284	-72	86	-6	-10	45	5
Comoros Islands	48	68	64	42	-6	21	-14	2	-5	-20
Congo	1,111	1,001	1,055	944	345	-78	95	40	31	-71
Congo Democratic Republic	1,695	2,255	2,244	2,032	363	574	568	-426	-31	-179
Côte d'Ivoire	2,354	2,533	3,197	2,263	357	227	107	193	602	-817
Djibouti	462	688	670	645	-311	243	12	12	-25	-12
Egypt	24,749	28,987	26,133	25,720	-1,671	4,499	-5,773	2,454	-3,137	28
Equatorial Guinea	5,073	3,400	2,469	3,573	3,987	-1,658	257	-1,270	-947	1,137
Eritrea	39	128	62	100	-7	90	-32	36	-67	39
Ethiopia	972	1,023	1,281	1,823	347	71	-49	27	242	566
Gabon	1,141	1,134	1,390	1,521	32	4	-25	-22	235	171
Gambia	195	198	220	229	-12	4	-13	-5	18	15
Ghana	2,198	2,351	3,590	3,232	633	169	-1,392	316	1,218	-328
Guinea	382	972	851	881	-200	600	-25	-203	-128	43
Guinea-Bissau	59	50	56	59	8	-7	-9	2	5	5
Iran	17,210	13,831	14,882	14,420	-11,135	-3,126	-610	-1,746	784	66
Iraq	4,637	4,724	4,585	5,847	349	146	645	-46	-202	1,377
Israel	25,987	31,991	31,708	35,785	-5,348	6,216	2,537	-78	-570	4,529
Jordan	13,890	14,352	13,747	13,992	2,027	535	-1,312	120	-709	426
Kenya	8,950	9,914	10,346	10,643	412	1,148	152	526	215	559
Kuwait	49,187	57,158	62,036	59,680	7,414	8,458	-2,442	-1,107	4,303	-1,381
Lesotho	821	701	681	662	204	-27	74	-44	-45	9
Liberia	21,079	17,733	16,317	15,457	3,157	-3,265	-2,059	-354	-1,536	-686

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Loans</b>										
Libya	1,802	969	1,144	834	-61	-833	37	-129	169	-300
Madagascar	687	775	765	753	61	92	21	4	-13	-6
Malawi	223	218	137	171	12	-4	81	-9	-82	35
Mali	243	331	240	212	23	94	-10	14	-98	-16
Mauritania	285	314	389	403	57	39	-17	-26	71	21
Morocco	7,390	9,203	8,177	8,848	644	2,040	-44	1,320	-1,223	1,022
Mozambique	1,015	1,196	1,214	1,208	152	242	72	40	-10	43
Namibia	784	643	652	647	-157	-120	57	67	-7	22
Niger	76	77	56	61	-72	4	8	-3	-23	7
Nigeria	7,175	7,617	7,123	8,126	-1,033	453	-632	67	-513	1,034
Oman	9,426	10,263	10,485	10,453	-144	859	388	389	210	-1
Palestinian Territory	12	22	29	18	-20	10	1	3	7	-10
Qatar	58,429	63,219	72,400	60,615	11,185	5,084	179	5,208	9,068	-11,498
Rwanda	34	134	191	38	-10	103	-66	111	52	-149
Sao Tomé and Príncipe	53	61	66	64	15	11	4	6	3	2
Saudi Arabia	82,558	80,044	79,711	79,211	9,927	-1,423	1,983	-2,401	-1,335	1,435
Senegal	780	781	855	838	-107	19	51	-17	51	26
Seychelles	1,353	1,878	2,190	2,225	191	542	79	1	290	82
Sierra Leone	185	100	71	197	123	-84	49	-78	-30	127
Somalia	91	92	100	97	-11	4	1	1	5	3
South Africa	28,807	25,029	26,471	26,008	2,022	-3,516	862	-2,028	1,147	101
St. Helena	12	9	6	3	2	-3	-	5	-3	-3
Sudan	1,377	1,238	1,269	1,341	154	-120	4	52	8	111
Swaziland	157	130	120	49	99	-19	-90	7	-15	-66
Syria	809	658	648	495	-112	-152	-28	-53	-16	-140
Tanzania	649	854	902	1,086	154	215	130	62	41	197
Togo	283	545	842	547	-24	271	3	269	289	-280
Tunisia	2,990	2,819	3,260	2,880	-324	-93	379	-506	366	-237
Uganda	530	637	681	674	123	109	67	44	39	4
United Arab Emirates	95,118	93,538	93,621	94,063	-1,665	-1,437	-2,248	-601	-296	1,124
Yemen	1,420	1,294	1,284	1,247	41	-115	-50	-11	-15	-29
Zambia	1,009	1,249	1,228	1,247	41	245	130	72	-24	24
Zimbabwe	290	334	307	341	-89	47	-66	59	-32	41
Residual	25,782	24,472	28,515	23,983	-7,248	-1,296	1,009	-1,571	4,038	-4,506
<b>Deposits</b>										
Libya	59,551	66,011	65,195	62,408	-5,098	7,015	45	5,774	-1,299	-2,066
Madagascar	1,044	907	1,031	886	-393	-124	-63	-10	107	-115
Malawi	460	416	362	413	224	-38	10	2	-60	59
Mali	447	404	460	410	-26	-22	-169	-87	43	-26
Mauritania	606	1,128	1,478	1,438	139	540	267	-148	340	-21
Morocco	8,935	6,572	6,175	5,329	-1,210	-2,301	-289	285	-544	-596
Mozambique	2,336	2,802	2,768	2,805	430	529	116	241	-71	103
Namibia	1,029	1,103	1,102	935	-81	147	151	42	-38	-122
Niger	134	125	164	133	17	-7	196	-207	37	-27
Nigeria	23,245	18,940	25,945	26,145	87	-4,306	-51	-695	6,819	490
Oman	7,298	10,336	12,346	13,067	952	3,197	1,312	-457	1,934	884
Palestinian Territory	1,029	1,007	1,335	1,197	5	-10	34	-17	314	-110
Qatar	25,399	34,678	45,324	46,989	6,813	9,640	1,301	8,685	10,422	2,051
Rwanda	628	839	697	438	-5	287	-29	333	-147	-250
Sao Tomé and Príncipe	38	43	47	41	-43	7	8	-1	3	-5
Saudi Arabia	167,247	188,066	216,303	227,842	-224	21,725	11,541	1,649	27,025	13,813
Senegal	1,328	1,247	1,574	1,575	-217	-53	276	-165	293	66
Seychelles	6,248	7,730	8,401	8,384	615	1,589	204	436	568	150
Sierra Leone	224	278	344	365	20	58	-18	17	62	27
Somalia	46	49	49	56	-	3	-17	21	-1	9
South Africa	45,849	36,114	38,391	46,085	4,765	-9,436	-1,350	-7,633	1,820	8,341
St. Helena	11	18	11	14	-6	7	-	8	-7	3
Sudan	1,785	1,227	1,422	1,458	212	-540	31	-348	171	80
Swaziland	814	620	467	547	-235	-137	-12	16	-168	98
Syria	17,963	5,208	4,916	4,014	-91	-13,059	-3,609	-402	-407	-715
Tanzania	1,839	1,989	2,059	1,850	-88	181	386	-87	45	-175
Togo	387	947	394	375	-24	574	11	576	-561	-3
Tunisia	6,326	5,336	5,253	5,455	1,160	-914	621	-772	-180	379
Uganda	1,988	1,686	1,975	1,956	188	-277	127	-89	248	29
United Arab Emirates	73,450	72,927	83,814	79,837	-8,023	952	-19,754	501	9,976	-2,135
Yemen	4,956	3,305	3,912	3,590	-1,011	-1,639	-162	-377	560	-257
Zambia	1,534	1,653	1,807	1,565	428	147	-117	-226	136	-221
Zimbabwe	1,373	1,185	1,217	1,153	140	-159	-21	-138	13	-42
Residual	50,338	66,690	60,647	63,557	-17,707	16,407	-1,823	10,306	-6,085	2,963

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Loans</b>										
<b>ii) Asia &amp; Pacific</b>	<b>819,636</b>	<b>1,000,252</b>	<b>1,051,606</b>	<b>1,075,138</b>	<b>227,456</b>	<b>179,738</b>	<b>37,921</b>	<b>-62,782</b>	<b>52,424</b>	<b>28,703</b>
Afghanistan	95	63	60	52	-24	-31	4	-15	-4	-7
Armenia	238	445	455	464	-51	209	-6	136	8	12
Azerbaijan	3,384	3,808	3,651	3,338	633	478	-2	-140	-201	-235
Bangladesh	2,278	2,798	2,651	3,046	646	516	-25	-123	-153	411
Bhutan	72	79	82	80	7	9	-23	-2	1	2
British Overseas Territories	413	535	546	368	-468	126	49	-189	8	-175
Brunei	1,094	1,186	1,179	1,132	298	93	76	-68	-12	-40
Cambodia	389	491	661	1,105	-209	106	-30	-75	169	448
China	251,587	371,950	422,139	436,409	128,045	121,771	25,980	-34,202	50,088	17,285
Chinese Taipei	69,635	78,269	64,527	64,687	26,469	8,053	2,251	-8,411	-13,600	313
Fiji	276	50	41	35	-36	-227	8	-109	-9	-5
French Polynesia	2,199	1,946	1,963	1,872	154	-216	112	-26	-35	11
Georgia	337	2,473	1,561	576	-36	2,144	1,180	915	-919	-972
India	150,144	171,553	177,568	177,108	40,624	21,031	7,011	-4,514	6,307	64
Indonesia	50,180	56,497	55,810	57,275	9,865	6,103	1,803	268	-509	1,712
Kazakhstan	10,969	8,063	7,903	7,469	-1,401	-2,929	-1,289	-689	-190	-366
Kiribati	-	1	3	-	-	1	1	-	2	-3
Kyrgyz Republic	19	21	18	20	-55	2	-3	3	-3	2
Laos	375	370	377	555	43	-4	21	11	8	179
Malaysia	29,594	36,444	36,910	36,404	2,641	6,545	-1,028	-2,496	554	-384
Maldives	624	598	594	606	-16	-23	69	-75	-6	17
Marshall Islands	27,206	30,607	31,603	32,478	1,449	3,402	-62	846	991	905
Micronesia	-	29	14	-	-	29	10	15	-15	-14
<b>Deposits</b>										
<b>ii) Asia &amp; Pacific</b>	<b>691,591</b>	<b>775,335</b>	<b>866,314</b>	<b>885,435</b>	<b>59,207</b>	<b>86,792</b>	<b>-11,629</b>	<b>76,297</b>	<b>87,440</b>	<b>27,841</b>
Afghanistan	2,433	3,037	3,329	2,911	390	633	171	151	252	-366
Armenia	335	511	546	486	-	187	19	52	28	-49
Azerbaijan	2,071	1,184	1,679	2,108	979	-858	-269	-857	476	463
Bangladesh	4,881	4,373	4,555	5,404	172	-495	-1,083	43	144	896
Bhutan	392	257	308	318	39	-134	-92	-67	49	13
British Overseas Territories	660	1,148	1,038	753	-512	493	291	211	-122	-270
Brunei	3,940	5,490	5,191	4,416	-109	1,599	-1,429	1,498	-341	-706
Cambodia	623	666	655	665	123	43	101	-165	-15	17
China	235,457	292,735	366,930	407,947	44,528	58,855	-18,012	67,890	72,298	45,945
Chinese Taipei	107,935	108,631	108,568	101,984	-3,949	634	73	9,011	-198	-6,074
Fiji	267	323	312	343	45	59	-126	2	-15	36
French Polynesia	1,320	1,192	1,177	1,143	91	-115	120	122	-42	15
Georgia	1,640	2,712	2,027	1,284	260	1,072	695	870	-699	-724
India	32,141	29,252	32,558	27,801	-1,367	-2,871	-2,066	-134	3,163	-4,565
Indonesia	15,813	14,915	19,998	17,711	-3,512	-843	-736	2,002	5,028	-2,167
Kazakhstan	15,375	16,547	18,856	14,817	3,605	1,326	3,014	56	2,205	-3,857
Kiribati	78	72	92	72	7	-8	-6	-24	18	-18
Kyrgyz Republic	642	730	825	698	167	102	79	-36	85	-108
Laos	528	434	491	329	145	-88	-31	30	54	-157
Malaysia	23,265	27,564	29,403	30,808	3,839	4,547	2,702	-3,055	1,654	1,643
Maldives	197	249	278	240	47	62	17	8	26	-32
Marshall Islands	10,959	10,574	10,636	11,136	2,752	-326	-46	115	-9	620
Micronesia	24	47	30	17	-4	24	16	-1	-17	-13



**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Loans</b>										
Mongolia	333	810	783	560	185	479	-20	11	-29	-218
Myanmar	239	221	223	201	-26	-12	-1	16	-4	-11
Nauru	8	5	6	4	-8	-3	-2	-1	1	-2
Nepal	80	85	74	78	10	5	4	13	-11	4
New Caledonia	3,184	3,349	3,472	3,334	-86	288	34	52	17	59
North Korea	90	359	94	47	31	272	-171	267	-267	-45
Pakistan	4,434	4,964	4,980	5,245	19	536	-72	120	17	276
Palau	28	26	26	2	-3	-2	-1	-1	-	-24
Papua New Guinea	457	662	691	746	240	208	6	93	25	62
Philippines	20,300	20,552	21,608	21,677	6,649	169	2,427	-2,393	1,104	126
Solomon Islands	28	24	26	27	3	-4	-	-	2	1
South Korea	129,977	140,104	138,745	140,657	-9,231	9,591	-1,862	-5,576	-868	2,201
Sri Lanka	3,243	3,211	3,432	3,472	911	-25	33	-185	209	83
Tajikistan	7	8	11	10	-10	1	3	-8	3	-1
Thailand	31,616	30,806	38,238	41,674	10,960	-1,228	-243	-6,555	7,646	3,426
Timor Leste	10	7	3	2	5	-3	-2	-	-4	-1
Tonga	21	23	24	24	7	2	1	1	1	-
Turkmenistan	134	256	260	273	-100	121	71	28	11	12
Tuvalu	31	33	32	10	20	2	2	1	-2	-22
US Pacific Islands	825	573	614	959	663	-247	-26	-75	35	361
Uzbekistan	1,280	926	936	962	266	-346	76	-433	3	39
Vietnam	13,206	15,102	15,002	17,046	3,364	1,925	-247	247	-138	2,200
Wallis/Futuna	14	26	24	21	-3	13	-	16	-3	-2
Residual	8,983	9,844	11,986	13,028	5,011	808	1,807	519	2,196	1,018
<b>Deposits</b>										
Mongolia	510	249	457	189	427	-258	28	111	206	-265
Myanmar	974	846	872	794	-356	-127	29	47	13	-50
Nauru	12	8	8	8	-12	-4	-	-1	-	-
Nepal	1,508	1,495	1,773	1,985	-533	1	-3	140	259	247
New Caledonia	1,197	1,141	1,218	1,138	-98	-33	-73	-31	51	-32
North Korea	111	104	80	73	5	-3	-75	65	-25	-4
Pakistan	11,138	11,554	10,508	9,606	-1,675	446	-1,818	-883	-1,056	-855
Palau	8	-	-	1	6	-8	-	-1	-	1
Papua New Guinea	2,868	2,189	2,118	2,080	-139	-683	-288	-465	-79	-13
Philippines	16,981	19,358	14,968	15,046	-421	2,403	-1,119	3,056	-4,413	155
Solomon Islands	221	288	295	330	30	70	5	-13	3	41
South Korea	43,022	61,367	58,583	57,342	4,342	18,569	12,021	-2,228	-2,879	-956
Sri Lanka	2,648	1,490	1,576	1,901	782	-1,133	-1,194	-72	69	365
Tajikistan	161	258	196	260	49	106	78	40	-64	69
Thailand	20,029	22,635	26,453	24,272	1,588	2,806	2,826	-1,859	3,702	-1,917
Timor Leste	126	117	257	289	102	-8	-97	-71	139	35
Tonga	53	86	87	86	22	34	26	1	-	-
Turkmenistan	13,874	16,423	18,183	21,187	-469	2,648	1,303	95	1,699	3,134
Tuvalu	18	19	18	20	-4	1	5	1	-1	2
US Pacific Islands	274	144	117	74	198	-128	4	-52	-28	-41
Uzbekistan	12,446	15,030	15,039	14,927	2,115	2,688	1,250	102	-68	41
Vietnam	4,848	5,281	4,905	4,803	890	446	21	823	-375	-74
Wallis/Futuna	33	20	23	20	2	-12	-1	-3	2	-2
Residual	97,555	92,590	99,098	95,613	4,615	-4,919	-7,957	-228	6,260	-2,580

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Loans</b>										
<b>iii) Europe</b>	<b>572,121</b>	<b>553,575</b>	<b>555,439</b>	<b>531,067</b>	<b>-10,259</b>	<b>-10,998</b>	<b>-19,784</b>	<b>-3,768</b>	<b>-8,514</b>	<b>-6,372</b>
Albania	574	722	782	686	-161	180	-20	50	37	-54
Belarus	3,248	2,705	2,586	2,359	818	-486	-276	-247	-185	-111
Bosnia and Herzegovina	3,074	2,890	2,668	2,435	-779	-108	-39	75	-310	-86
Bulgaria	16,254	13,395	13,114	11,986	-1,593	-2,557	-874	-754	-667	-428
Croatia	31,936	31,000	31,787	29,133	-2,485	-245	-1,883	-338	-131	-1,048
Czech Republic	29,916	29,216	29,123	27,109	2,235	-141	1,018	-456	-695	-871
Hungary	52,816	43,801	43,015	39,838	-12,331	-8,318	-3,617	-4,438	-2,075	-1,033
Latvia	14,250	10,598	10,694	9,910	-2,583	-3,455	-808	-1,103	-226	-207
Lithuania	10,739	8,978	8,407	7,473	-4,186	-1,488	-217	-1,358	-835	-481
Macedonia, FYR	681	1,110	1,183	1,026	122	481	-46	345	37	-92
Moldova	356	252	273	248	-98	-100	-14	65	17	-18
Montenegro	1,461	1,177	1,182	1,018	-11	-254	-55	-127	-34	-99
Poland	80,946	74,915	76,145	70,572	3,864	-5,513	-9,726	-2,494	-848	-2,262
Romania	49,359	45,226	45,362	41,832	-1,469	-3,079	-1,109	-620	-1,107	-1,304
Russia	115,086	129,044	130,056	127,412	-4,344	14,621	3,512	8,379	67	-844
Serbia	8,460	7,926	7,401	6,426	-941	-288	-321	-311	-764	-575
Turkey	129,559	130,703	132,327	133,081	16,671	2,617	-3,396	440	83	3,700
Ukraine	18,414	14,311	13,301	12,649	-2,761	-4,079	-2,378	-487	-1,082	-513
Res. Serbia & Montenegro	1	-	-	-	-66	-1	-	-1	-	-
Residual Europe	4,991	5,606	6,033	5,874	-160	1,214	463	-388	204	-46
<b>Deposits</b>										
<b>iii) Europe</b>	<b>291,939</b>	<b>289,297</b>	<b>305,127</b>	<b>295,188</b>	<b>3,622</b>	<b>3,076</b>	<b>4,654</b>	<b>-6,644</b>	<b>11,030</b>	<b>-1,723</b>
Albania	675	847	864	1,008	220	202	171	153	-5	186
Belarus	1,890	4,524	4,066	4,297	-917	2,686	93	2,154	-492	274
Bosnia and Herzegovina	1,817	1,826	1,664	1,752	-185	65	145	14	-210	171
Bulgaria	8,526	9,132	10,158	8,222	185	932	710	-1,369	792	-1,505
Croatia	8,928	6,396	7,463	6,982	71	-2,317	2,438	-2,964	876	-125
Czech Republic	22,454	19,531	24,750	22,414	3,488	-1,888	1,168	-23	4,808	-1,475
Hungary	17,313	16,326	14,074	13,688	2,150	-551	989	-881	-2,597	209
Latvia	5,462	5,680	6,152	5,861	1,315	259	169	254	376	-105
Lithuania	2,675	3,840	5,278	4,451	-337	1,395	1,261	-973	1,302	-560
Macedonia, FYR	827	1,114	1,214	1,066	117	327	21	158	69	-95
Moldova	697	780	946	1,021	-362	106	186	-219	146	108
Montenegro	255	163	184	179	4	-73	128	-118	16	3
Poland	22,580	22,352	16,888	16,814	6,436	-67	-5,124	761	-5,916	487
Romania	4,209	3,348	3,176	3,377	140	-813	-491	77	-235	306
Russia	101,345	117,386	132,854	128,315	-11,819	17,961	3,716	-950	13,741	-1,506
Serbia	3,601	3,216	2,880	3,348	760	-312	406	-407	-416	613
Turkey	52,915	43,613	42,776	39,305	-3,803	-9,078	1,325	-927	-1,286	-2,620
Ukraine	25,228	20,424	20,789	22,070	7,094	-4,575	-2,332	-1,838	134	1,699
Res. Serbia & Montenegro	184	814	450	285	-31	630	1,070	-372	-364	-165
Residual Europe	10,329	7,984	8,500	10,733	-935	-1,783	-1,394	824	290	2,377

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Loans</b>										
<b>iv) Latin America/Caribbean</b>	<b>370,168</b>	<b>439,938</b>	<b>437,684</b>	<b>449,953</b>	<b>79,575</b>	<b>70,675</b>	<b>13,837</b>	<b>14,345</b>	<b>-3,209</b>	<b>14,504</b>
Argentina	11,774	13,206	12,632	12,725	-219	1,453	987	-6	-600	144
Belize	2,646	2,998	3,261	2,885	82	364	319	75	234	-336
Bolivia	488	967	614	460	-184	488	-5	516	-357	-150
Bonaire, Saint Eustatius and Sa	-	88	94	72	-	89	3	24	5	-21
Brazil	143,027	184,378	186,075	185,304	50,791	41,639	9,725	3,689	1,401	-71
Chile	43,117	47,002	46,996	47,258	450	3,954	-1,178	1,763	-139	537
Colombia	12,139	15,353	14,798	15,118	4,471	3,215	816	1,062	-582	385
Costa Rica	4,802	6,309	6,489	6,449	238	1,527	638	208	172	-14
Cuba	1,740	1,606	1,598	1,389	-105	-104	-50	-11	-46	-148
Dominica	65	64	74	78	5	-1	3	1	9	5
Dominican Republic	3,690	4,450	4,387	4,398	481	779	78	435	-85	56
Ecuador	2,367	2,333	2,782	2,804	377	-31	62	-125	444	34
El Salvador	1,750	1,952	2,063	2,020	-195	215	-194	160	101	-34
Falkland Islands	38	26	38	25	5	-11	-1	-11	11	-12
Grenada	98	91	47	48	43	-7	-7	-2	-44	1
Guatemala	3,972	5,524	5,553	5,521	618	1,566	416	212	25	-23
Guyana	704	1,876	875	1,050	-134	1,187	-630	1,798	-1,034	188
Haiti	153	157	158	156	-39	4	-2	6	1	-2
Honduras	1,016	1,484	1,386	1,401	-68	470	-55	433	-100	18
Jamaica	2,020	2,668	2,734	2,510	218	673	89	137	44	-195
Mexico	82,207	84,561	78,903	88,986	13,980	2,490	-3,198	2,145	-5,852	10,547
Nicaragua	484	511	640	622	-70	28	41	-25	128	-17
Paraguay	1,136	1,383	1,356	1,238	367	253	109	199	-29	-103
Peru	18,311	20,659	22,521	23,829	4,491	2,402	413	699	1,791	1,413
St. Lucia	403	529	518	538	1	128	68	25	-12	23
St. Vincent	1,324	1,257	1,316	1,244	13	-69	-2	-57	19	-14
Surinam	46	221	221	211	9	177	144	5	-2	-7
Trinidad and Tobago	6,323	6,316	6,349	5,917	366	10	67	4	-7	-357
Turks and Caicos	554	516	513	425	-340	-37	21	8	-8	-82
Uruguay	4,443	5,558	5,069	7,394	1,283	1,151	1,292	1,252	-505	2,362
Venezuela	7,222	11,080	11,245	10,844	1,759	4,032	2,762	-266	163	-264
Residual	12,109	14,815	16,379	17,034	881	2,636	1,105	-8	1,642	641
<b>Int. organisations</b>	<b>64,385</b>	<b>71,548</b>	<b>69,688</b>	<b>75,407</b>	<b>11,957</b>	<b>7,875</b>	<b>7,091</b>	<b>-2,135</b>	<b>-2,273</b>	<b>7,006</b>
<b>Memo: Unallocated</b>	<b>256,439</b>	<b>284,827</b>	<b>278,763</b>	<b>274,450</b>	<b>23,497</b>	<b>27,579</b>	<b>32,224</b>	<b>-4,475</b>	<b>-5,577</b>	<b>-2,702</b>
<b>Deposits</b>										
<b>iv) Latin America/Caribbean</b>	<b>386,818</b>	<b>416,940</b>	<b>420,330</b>	<b>422,558</b>	<b>30,910</b>	<b>31,913</b>	<b>16,298</b>	<b>-96</b>	<b>1,644</b>	<b>5,712</b>
Argentina	26,170	24,270	25,635	25,079	-1,146	-1,824	348	-1,633	1,271	-397
Belize	10,082	11,443	11,993	12,290	645	1,477	348	653	417	476
Bolivia	2,747	4,070	3,857	4,010	263	1,343	467	493	-228	194
Bonaire, Saint Eustatius and Sa	-	82	56	60	-	83	4	55	-27	5
Brazil	57,141	62,881	63,602	66,355	8,821	5,824	-538	-2,836	497	3,242
Chile	25,602	29,737	28,494	28,476	1,993	4,369	4,693	-1,360	-1,395	265
Colombia	12,803	13,499	15,193	15,854	-1,479	725	543	-1,022	1,670	707
Costa Rica	4,246	4,268	5,470	4,866	-286	40	-175	248	1,182	-568
Cuba	5,388	4,105	2,862	2,961	1,358	-1,143	343	-1,387	-1,334	235
Dominica	300	296	304	276	31	-	-27	-16	4	-22
Dominican Republic	6,332	6,311	6,131	6,951	445	-2	-189	506	-200	855
Ecuador	7,136	7,985	8,896	9,471	76	853	495	217	902	591
El Salvador	2,283	2,282	2,397	3,505	-187	1	96	-12	111	1,128
Falkland Islands	156	102	191	225	25	-54	-1	-89	85	38
Grenada	100	75	71	61	-35	-25	-11	5	-5	-8
Guatemala	4,388	4,416	4,385	4,496	262	33	54	146	-36	120
Guyana	430	418	422	480	-15	-9	-103	-18	2	60
Haiti	1,369	1,082	1,316	1,268	592	-287	-163	-74	233	-46
Honduras	3,266	3,584	3,705	3,646	-255	319	-428	366	119	-55
Jamaica	2,157	2,152	1,984	1,934	268	2	-85	-224	-183	-35
Mexico	92,875	103,713	100,170	98,345	14,440	11,306	8,260	4,986	-4,001	-790
Nicaragua	1,713	1,700	1,913	1,765	401	-10	-127	-200	211	-144
Paraguay	2,143	1,916	2,126	1,860	346	-219	216	-140	202	-253
Peru	13,359	16,275	18,901	18,159	4,296	2,960	-1,321	2,179	2,594	-662
St. Lucia	494	319	431	477	22	-177	-13	-94	108	53
St. Vincent	2,602	2,423	2,479	2,908	-50	-154	-135	-83	18	485
Surinam	1,284	1,572	1,667	1,418	25	310	133	161	72	-206
Trinidad and Tobago	7,107	7,997	7,780	7,955	-521	906	-195	466	-245	222
Turks and Caicos	2,182	1,540	1,543	1,544	-9	-642	-345	-25	-23	32
Uruguay	12,966	13,529	14,719	15,686	-1,103	597	484	-844	1,145	1,049
Venezuela	54,825	55,591	54,476	53,493	2,193	1,101	4,343	-2,939	-1,333	-532
Residual	23,172	27,307	27,161	26,684	-500	4,210	-675	2,420	-189	-329
<b>Int. organisations</b>	<b>211,480</b>	<b>237,778</b>	<b>249,514</b>	<b>234,687</b>	<b>11,260</b>	<b>33,330</b>	<b>29,594</b>	<b>-17,832</b>	<b>6,618</b>	<b>-6,054</b>
<b>Memo: Unallocated</b>	<b>223,935</b>	<b>232,629</b>	<b>235,800</b>	<b>236,042</b>	<b>46,852</b>	<b>10,902</b>	<b>24,520</b>	<b>5,251</b>	<b>1,620</b>	<b>3,296</b>

**Table 7B: External loans and deposits of reporting banks vis-à-vis the non-bank sector****Vis-à-vis individual countries**

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Loans</b>										
<b>All countries</b>	<b>6,302,009</b>	<b>6,639,735</b>	<b>6,700,056</b>	<b>6,667,859</b>	<b>363,052</b>	<b>348,540</b>	<b>5,276</b>	<b>-25,841</b>	<b>-7,243</b>	<b>96,700</b>
<b>Developed Countries</b>	<b>4,359,301</b>	<b>4,559,808</b>	<b>4,546,652</b>	<b>4,526,841</b>	<b>232,291</b>	<b>208,342</b>	<b>-50,099</b>	<b>-8,093</b>	<b>-69,674</b>	<b>86,368</b>
<b>i) Europe</b>	<b>2,747,747</b>	<b>2,893,453</b>	<b>2,902,949</b>	<b>2,898,859</b>	<b>132,998</b>	<b>176,638</b>	<b>47,308</b>	<b>-57,808</b>	<b>-48,638</b>	<b>96,651</b>
<b>Euro area</b>	1,733,682	1,783,807	1,793,301	1,772,368	70,172	57,695	52,966	-35,151	-33,350	56,195
(of which in EUR)	...	1,236,802	1,247,268	...	-16,809	63,406	74,398	-32,137	-28,893	...
Austria	28,202	30,229	33,425	33,505	131	2,820	38	924	2,374	1,608
Belgium	78,203	78,841	80,424	84,901	-7,276	3,286	-396	-6,504	-462	8,333
Cyprus	27,813	34,589	30,288	31,193	-573	7,563	-1,967	-124	-4,756	1,947
Estonia	2,054	2,097	2,199	2,056	-592	116	-59	54	33	-22
Finland	21,022	22,979	25,100	24,741	645	2,811	2,641	-453	1,400	986
France	258,669	294,168	305,627	314,011	30,361	10,545	19,841	-47,032	4,396	21,884
Germany	377,616	348,548	319,368	305,057	57,251	-21,620	5,497	1,318	-37,880	975
Greece	32,347	41,483	41,074	41,946	4,355	10,519	7,375	2,333	-1,417	2,746
Ireland	263,008	236,186	230,425	218,126	-14,606	-23,887	-5,450	738	-10,847	-4,285
Italy	45,068	55,834	58,489	57,316	-242	12,957	2,816	4,736	1,017	1,923
Luxembourg	201,666	223,435	244,371	244,049	22,885	26,953	-10,425	20,776	15,189	9,442
Malta	9,445	9,358	9,409	8,666	-60	67	381	-517	-63	-327
Netherlands	255,959	274,463	280,829	285,936	-18,545	22,772	30,989	-10,192	856	15,505
Portugal	17,165	18,452	17,631	18,087	-3,433	1,716	334	-901	-1,316	1,369
Slovakia	8,082	7,685	8,225	8,314	973	-168	-213	204	290	563
Slovenia	10,108	10,371	10,614	9,801	259	581	-46	534	-86	-222
Spain	97,255	95,089	95,803	84,663	-1,359	667	1,611	-1,044	-2,078	-6,227
Andorra	1,630	1,394	1,454	1,385	-29	-198	-66	-46	16	12
Denmark	50,221	58,876	61,718	65,286	-3,034	11,096	-3,515	1,129	1,649	5,992
Iceland	2,477	1,895	1,599	1,764	-2,604	-551	-76	-279	-341	233
Liechtenstein	4,756	4,565	3,874	3,713	-140	-142	12	-188	-786	-20
Norway	32,619	28,603	30,800	28,611	2,165	-4,253	-1,747	-6,140	1,946	-1,518
Sweden	61,941	61,811	57,846	55,018	-1,543	301	-861	1,894	-4,842	-1,213
Switzerland	141,929	144,964	147,631	143,263	7,445	5,324	-2,171	261	-266	180
(of which in CHF)	44,054	39,340	39,000	37,351	3,219	-4,802	-1,444	-1,083	-1,948	499
United Kingdom	717,918	806,866	804,058	826,795	60,667	107,250	2,762	-19,303	-12,644	36,771
(of which in GBP)	120,999	132,823	134,719	144,609	33	13,773	6,730	1,551	-2,760	13,480
Vatican	8	-	3	1	8	-8	-14	-1	3	-2
Other	566	672	665	655	-107	127	20	15	-24	21
<b>Deposits</b>										
<b>All Countries</b>	<b>6,898,280</b>	<b>6,861,602</b>	<b>7,068,046</b>	<b>6,814,591</b>	<b>478,811</b>	<b>35,559</b>	<b>51,575</b>	<b>-210,590</b>	<b>128,315</b>	<b>-118,571</b>
<b>Developed Countries</b>	<b>4,710,041</b>	<b>4,653,431</b>	<b>4,737,550</b>	<b>4,522,903</b>	<b>449,004</b>	<b>-38,414</b>	<b>40,610</b>	<b>-178,719</b>	<b>22,586</b>	<b>-108,074</b>
<b>i) Europe</b>	<b>2,533,883</b>	<b>2,712,013</b>	<b>2,773,023</b>	<b>2,691,796</b>	<b>183,737</b>	<b>233,715</b>	<b>151,343</b>	<b>-130,337</b>	<b>5,402</b>	<b>11,547</b>
<b>Euro area</b>	1,421,928	1,500,452	1,579,738	1,556,854	82,511	111,110	84,060	-103,842	42,074	41,827
(of which in EUR)	...	980,634	1,024,755	...	27,954	53,820	85,892	-90,015	12,256	...
Austria	18,218	21,776	22,531	25,874	-2,116	4,284	592	604	165	4,450
Belgium	67,360	73,140	67,679	72,032	-22,607	8,449	8,049	-4,718	-7,309	7,672
Cyprus	20,601	20,936	20,859	21,444	1,565	614	1,530	-567	-368	1,022
Estonia	549	545	518	663	191	31	157	-257	-40	169
Finland	12,321	15,617	13,506	16,174	4,030	4,242	9,619	-4,899	-2,493	3,368
France	162,414	205,434	225,266	198,466	4,871	42,558	16,079	-33,262	15,012	-18,518
Germany	366,929	361,343	385,828	380,960	50,903	9,596	23,969	-36,353	14,067	14,143
Greece	19,053	25,375	27,916	31,115	7,174	7,168	128	2,085	1,921	4,375
Ireland	218,443	249,863	264,837	268,327	14,580	36,312	2,101	-2,394	9,247	12,644
Italy	47,964	48,887	72,452	67,632	-13,121	983	1,690	766	21,719	-1,049
Luxembourg	135,371	181,140	175,039	186,642	-14,275	48,488	30,126	-1,217	-10,138	17,954
Malta	8,885	8,492	8,745	7,261	-3,739	-253	-1,494	381	79	-1,216
Netherlands	288,134	231,954	235,926	221,686	53,422	-52,727	-9,875	-21,097	-1,105	-5,541
Portugal	17,510	17,923	15,848	12,295	3,114	747	116	-2,374	-2,385	-3,054
Slovakia	1,751	1,181	2,060	2,216	183	-595	21	53	832	265
Slovenia	1,012	1,066	1,051	934	43	73	-320	-13	-46	-61
Spain	35,413	35,780	39,677	43,133	-1,708	1,141	1,571	-580	2,915	5,206
Andorra	1,384	1,499	1,389	1,266	-28	158	61	94	-149	-62
Denmark	12,435	15,632	13,957	14,151	4,167	4,670	-3,414	-992	-1,935	636
Iceland	2,042	1,812	2,101	1,790	813	-195	-32	-76	237	-241
Liechtenstein	5,640	5,224	5,812	5,388	-199	-326	-32	-366	461	-205
Norway	16,368	15,861	16,845	15,086	1,864	-558	-602	-3,177	746	-1,387
Sweden	26,996	30,028	27,903	28,092	4,327	3,261	5,775	-4,094	-2,581	984
Switzerland	162,725	176,739	171,505	160,805	-24,309	18,431	13,094	5,431	-8,915	-5,312
(of which in CHF)	17,467	18,506	18,921	14,893	-4,755	4,079	7,459	-1,976	-353	-3,046
United Kingdom	883,367	963,594	952,556	907,428	114,900	96,959	52,577	-23,524	-24,546	-24,470
(of which in GBP)	67,112	59,606	62,189	60,250	-23,306	-6,784	-2,192	-2,996	462	-373
Vatican	439	655	701	475	-124	242	-136	178	26	-193
Other	559	517	516	461	-182	-37	-8	29	-15	-29

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Loans</b>										
<b>ii) Other</b>	<b>1,611,554</b>	<b>1,666,355</b>	<b>1,643,703</b>	<b>1,627,982</b>	<b>99,293</b>	<b>31,704</b>	<b>-97,407</b>	<b>49,715</b>	<b>-21,036</b>	<b>-10,283</b>
Australia	61,699	65,083	63,366	61,095	9,009	6,122	4,328	-6,883	-2,064	-1,459
Canada	72,551	79,660	84,118	80,329	3,755	7,149	5,523	-3,497	4,025	-2,900
Japan	139,008	220,397	210,915	209,499	20,717	69,182	32,515	42,641	-4,015	-4,089
(of which in JPY)	49,804	105,889	99,373	90,177	-1,288	47,108	16,332	33,580	-836	-12,393
New Zealand	6,357	6,898	7,076	7,142	381	626	-130	-405	106	187
United States	1,329,640	1,292,681	1,276,453	1,267,926	63,724	-50,712	-139,512	19,393	-19,225	-2,244
(of which in USD)	1,142,713	1,072,629	1,038,668	1,037,335	68,595	-68,789	-140,239	23,612	-34,028	-1,333
<b>Offshore centres</b>	<b>888,954</b>	<b>917,761</b>	<b>969,234</b>	<b>960,719</b>	<b>57,692</b>	<b>24,561</b>	<b>22,568</b>	<b>-25,348</b>	<b>48,302</b>	<b>-1,555</b>
Aruba	603	610	574	592	61	11	38	-32	-39	24
Bahamas	22,650	25,483	23,700	22,921	80	3,258	-41	5,803	-2,069	-356
Bahrain	4,803	4,445	4,508	4,608	980	-342	-162	-28	40	137
Barbados	7,868	7,613	7,046	8,491	-3,912	-209	-1,044	676	-640	1,506
Bermuda	60,055	63,137	62,610	60,927	2,576	2,837	3,394	-2,738	-717	-1,446
Cayman Islands	331,261	329,902	363,619	358,814	6,605	-5,741	18,261	-26,933	32,995	-2,675
Curacao	12,049	9,717	5,478	5,187	-2	-2,195	-4,080	4,976	-4,317	-230
Gibraltar	6,626	4,532	4,983	4,931	1,687	-2,048	-1,896	-103	333	101
Guernsey	17,215	14,920	16,139	15,533	-2,336	-2,202	-636	690	825	-175
Hong Kong SAR	81,054	98,872	105,866	104,420	20,578	17,997	5,281	-3,072	6,688	-603
Isle of Man	20,555	19,935	20,306	20,366	-798	-456	242	-95	-19	463
Jersey	72,050	65,251	71,790	69,641	-131	-6,019	-1,869	-1,739	4,934	-554
Lebanon	3,272	3,081	3,173	3,194	9	-160	16	-24	46	97
Macao SAR	3,103	2,881	3,144	2,784	-447	-227	72	-129	256	-357
Mauritius	13,890	10,173	10,546	11,119	3,742	-3,658	-1,452	-401	316	641
Netherlands Antilles	39	...	...	...	793	-38	...	...	...	...
Panama	86,438	95,221	94,406	96,137	10,385	6,673	452	1,627	1,551	718
Samoa	2,687	3,441	3,607	3,500	1,208	734	398	-115	125	-121
Singapore	39,414	44,042	46,894	47,759	1,401	4,963	1,445	-3,662	2,773	1,131
Sint Maarten	12	33	30	81	-	23	-6	22	-4	52
Vanuatu	80	117	121	95	-9	36	6	7	3	-25
West Indies UK	98,288	109,809	115,661	114,973	14,324	11,670	3,616	258	4,770	414
<b>Deposits</b>										
<b>ii) Other</b>	<b>2,176,158</b>	<b>1,941,418</b>	<b>1,964,527</b>	<b>1,831,107</b>	<b>265,267</b>	<b>-272,129</b>	<b>-110,733</b>	<b>-48,382</b>	<b>17,184</b>	<b>-119,621</b>
Australia	40,516	57,070	54,228	50,800	-9,776	18,292	-3,643	10,900	-3,343	-2,628
Canada	80,273	73,822	74,980	75,051	13,093	-5,896	9,142	-10,328	554	1,178
Japan	106,669	141,581	139,363	136,561	-2,166	23,576	6,192	16,984	162	-3,401
(of which in JPY)	28,632	55,621	52,024	48,019	-14,229	18,159	-4,406	19,976	-620	-5,694
New Zealand	9,214	8,155	9,060	9,015	1,373	-1,025	682	-1,446	829	85
United States	1,938,967	1,660,274	1,686,175	1,558,798	262,853	-307,080	-123,037	-64,575	18,779	-115,021
(of which in USD)	1,612,673	1,340,471	1,340,158	1,231,994	230,898	-281,038	-103,006	-55,078	-380	-108,164
<b>Offshore centres</b>	<b>1,273,376</b>	<b>1,250,813</b>	<b>1,313,789</b>	<b>1,305,040</b>	<b>-46,872</b>	<b>22,640</b>	<b>14,073</b>	<b>-45,827</b>	<b>54,793</b>	<b>4,838</b>
Aruba	842	960	890	796	-256	131	103	-170	-82	-70
Bahamas	45,707	39,053	39,098	38,531	-1,276	-6,544	372	-3,927	-264	-109
Bahrain	5,243	6,146	6,572	6,021	52	1,051	-35	-96	352	-428
Barbados	9,913	3,098	19,127	21,499	3,835	-6,900	869	-1,525	15,920	2,776
Bermuda	59,387	63,380	64,927	63,637	-1,697	4,301	-2,026	-385	1,249	-770
Cayman Islands	496,132	500,987	523,488	525,208	-26,222	45,218	14,383	-28,035	23,220	3,142
Curacao	15,133	10,935	9,379	10,269	-42	-4,493	86	-183	-1,618	1,143
Gibraltar	8,986	5,824	5,838	6,105	3,266	-3,149	-1,787	-501	-75	400
Guernsey	41,288	33,171	35,572	34,471	3,062	-8,026	-3,756	-2,707	1,711	-233
Hong Kong SAR	98,877	102,894	95,180	94,882	-4,170	4,304	3,184	7,095	-8,383	834
Isle of Man	17,145	17,921	18,694	18,955	254	1,068	-312	-391	306	693
Jersey	113,321	102,775	112,369	100,921	-16,585	-9,956	-1,416	-8,487	6,791	-8,897
Lebanon	9,341	9,011	8,853	8,612	-388	-265	-88	-129	-244	-101
Macao SAR	4,443	5,274	7,024	8,375	113	848	-55	444	1,726	1,401
Mauritius	7,837	7,102	8,150	8,348	681	-555	-1,217	283	958	377
Netherlands Antilles	16	...	...	...	-2,298	26	...	...	...	...
Panama	75,725	76,714	76,380	74,273	-2,343	1,572	-732	467	-1,119	-759
Samoa	7,039	7,900	8,570	8,385	715	886	183	433	596	-133
Singapore	58,646	56,937	63,723	66,152	5,752	-949	3,588	-6,244	6,190	3,362
Sint Maarten	6	83	46	26	-	79	6	37	-38	-19
Vanuatu	254	320	371	313	-6	68	11	28	47	-54
West Indies UK	193,898	198,019	207,413	207,770	-5,749	5,817	3,250	-2,178	7,747	2,896

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Loans</b>										
<b>Developing countries</b>	<b>1,038,519</b>	<b>1,144,278</b>	<b>1,171,112</b>	<b>1,167,516</b>	<b>71,014</b>	<b>112,832</b>	<b>33,503</b>	<b>6,762</b>	<b>19,068</b>	<b>11,950</b>
<b>i) Africa &amp; Middle East</b>	<b>270,076</b>	<b>265,079</b>	<b>268,275</b>	<b>261,958</b>	<b>6,800</b>	<b>-3,423</b>	<b>1,405</b>	<b>-5,377</b>	<b>1,478</b>	<b>-3,151</b>
Algeria	1,146	879	1,078	956	-98	-251	-107	-146	183	-93
Angola	3,344	4,018	4,685	5,455	-416	731	-206	492	616	864
Benin	48	53	80	49	-14	6	-2	1	25	-27
Botswana	109	376	431	468	73	269	82	17	55	37
Burkina Faso	350	309	526	365	48	-36	-84	-36	208	-143
Burundi	11	9	10	8	3	-1	-2	-2	1	-2
Cameroon	1,112	808	768	662	42	-286	-130	-15	-61	-69
Cape Verde	171	255	295	294	64	97	19	35	31	16
Central African Republic	7	45	44	45	-5	40	3	1	-2	3
Chad	58	65	70	42	-22	7	-8	13	4	-26
Comoros Islands	6	16	15	15	-2	11	6	-3	-1	1
Congo	321	369	292	190	50	56	157	-59	-84	-94
Congo Democratic Republic	512	823	797	418	69	320	604	-347	-33	-365
Côte d'Ivoire	1,013	1,687	1,480	1,422	-326	758	184	328	-252	20
Djibouti	104	135	136	127	-51	34	22	13	-1	-6
Egypt	8,258	6,119	6,217	6,232	-171	-2,126	-305	-673	67	75
Equatorial Guinea	27	30	36	31	-89	4	-1	-6	5	-3
Eritrea	1	1	1	1	-	-	-	-	-	-
Ethiopia	354	239	170	229	117	-110	-20	-180	-73	68
Gabon	804	878	869	910	129	108	73	5	-36	90
Gambia	92	97	80	83	-20	5	5	6	-18	4
Ghana	3,637	4,024	3,622	3,263	1,049	429	-95	1,500	-438	-292
Guinea	208	286	225	198	-47	85	34	60	-67	-16
Guinea-Bissau	5	3	4	2	-3	-2	2	-3	1	-2
Iran	6,353	4,144	4,246	3,749	-1,186	-2,177	-406	-360	1	-321
Iraq	823	809	849	1,514	6	-	-71	-1	24	709
Israel	8,474	7,833	7,407	7,848	1,600	-695	108	-585	-486	569
Jordan	2,888	2,820	2,859	3,357	121	-76	-106	662	33	512
Kenya	1,195	1,642	1,621	2,259	191	464	214	211	-42	677
Kuwait	14,357	11,996	10,605	10,440	-1,151	-2,329	-129	-622	-1,447	-75
Lesotho	26	12	12	9	5	-12	-5	-	-1	-2
Liberia	24,539	24,999	25,846	24,749	2,579	328	-313	-75	866	-1,128
<b>Deposits</b>										
<b>Developing countries</b>	<b>853,526</b>	<b>882,914</b>	<b>935,469</b>	<b>916,308</b>	<b>69,844</b>	<b>36,491</b>	<b>-837</b>	<b>10,902</b>	<b>45,403</b>	<b>-6,655</b>
<b>i) Africa &amp; Middle East</b>	<b>269,131</b>	<b>282,489</b>	<b>318,654</b>	<b>314,418</b>	<b>24,468</b>	<b>17,327</b>	<b>3,113</b>	<b>-5,936</b>	<b>33,085</b>	<b>1,154</b>
Algeria	3,296	3,181	3,196	3,008	-76	-38	38	132	-65	-44
Angola	3,438	2,760	6,915	6,542	-1,689	-657	782	-5,394	4,127	-321
Benin	190	218	236	218	-97	35	-9	31	13	-8
Botswana	367	441	452	385	65	89	65	-22	3	-58
Burkina Faso	231	218	250	213	19	-9	4	-29	27	-28
Burundi	143	128	134	120	-1	-14	-2	-6	4	-11
Cameroon	1,298	1,528	1,415	1,372	144	260	-20	290	-142	12
Cape Verde	61	87	84	79	-22	29	-22	16	-5	-1
Central African Republic	72	61	63	56	8	-9	-23	2	-	-4
Chad	133	216	258	249	-80	88	-5	3	39	-4
Comoros Islands	43	53	48	34	-9	11	-20	4	-6	-12
Congo	754	677	746	630	151	-57	-8	62	53	-87
Congo Democratic Republic	1,238	1,581	1,570	1,404	144	347	476	-338	-28	-138
Côte d'Ivoire	1,216	1,233	1,322	1,217	79	45	214	-20	57	-40
Djibouti	203	239	205	207	-15	38	-15	37	-36	6
Egypt	12,685	12,896	12,700	12,403	-506	312	-2,451	1,405	-306	-130
Equatorial Guinea	4,883	3,320	2,256	3,433	4,498	-1,550	226	-1,124	-1,076	1,200
Eritrea	26	114	46	92	7	88	-35	39	-69	47
Ethiopia	359	408	408	388	80	63	48	26	-9	-5
Gabon	856	1,040	1,216	1,343	27	199	29	-10	158	161
Gambia	115	126	146	123	-16	13	21	-10	17	-19
Ghana	938	897	1,841	1,714	237	-29	-41	33	933	-112
Guinea	204	214	251	269	-91	16	26	-17	33	26
Guinea-Bissau	47	45	53	51	-1	-2	1	1	7	-
Iran	3,209	3,439	3,400	3,209	-1,410	337	582	-1,270	-127	-49
Iraq	431	682	743	1,453	-131	258	57	-169	54	720
Israel	15,497	15,205	16,135	15,349	-1,639	-140	38	-85	743	-514
Jordan	4,650	4,303	4,523	4,633	-676	-332	-345	-127	183	166
Kenya	4,497	4,240	4,471	4,292	60	-185	-37	-136	131	-76
Kuwait	23,901	30,750	34,302	31,506	1,533	7,150	-227	3,163	3,316	-2,360
Lesotho	119	120	135	143	-17	17	12	6	10	14
Liberia	20,010	16,919	15,454	14,572	2,938	-3,011	-2,145	-404	-1,584	-717

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Loans</b>										
Libya	922	676	665	670	-418	-245	-33	-106	-14	11
Madagascar	659	749	730	723	60	93	14	14	-22	-2
Malawi	107	186	111	144	-54	80	83	-6	-75	33
Mali	178	165	166	159	-24	-8	4	1	-4	2
Mauritania	150	204	257	261	11	61	11	15	50	11
Morocco	5,076	5,506	5,126	5,284	202	584	-122	703	-537	435
Mozambique	818	952	948	942	102	183	-37	20	-26	31
Namibia	746	615	650	615	-128	-113	51	69	19	-8
Niger	43	33	22	25	-100	-8	-24	-	-12	4
Nigeria	4,219	4,019	3,885	4,352	-854	-196	-324	-22	-150	490
Oman	7,630	8,153	8,397	8,514	-257	535	129	239	236	131
Palestinian Territory	9	10	17	10	1	1	1	1	7	-7
Qatar	42,217	37,976	37,944	34,240	7,161	-4,174	-738	-544	-113	-3,551
Rwanda	34	25	25	22	-7	-9	-3	-1	-	-3
Sao Tomé and Príncipe	52	61	65	64	14	12	4	6	2	3
Saudi Arabia	36,300	43,125	44,504	40,753	-796	7,398	7,036	-3,125	1,032	-3,104
Senegal	699	675	632	636	-90	-10	26	-34	-62	36
Seychelles	1,295	1,783	2,021	2,055	226	507	65	32	214	81
Sierra Leone	176	93	67	193	122	-82	45	-79	-27	127
Somalia	91	92	100	95	-11	4	1	1	5	1
South Africa	10,481	11,732	12,265	12,502	798	1,440	296	-163	369	561
St. Helena	12	6	3	3	2	-6	-	2	-3	-
Sudan	663	530	537	480	34	-128	28	-	-6	-38
Swaziland	109	47	49	41	77	-59	-109	6	1	-6
Syria	686	580	526	427	15	-106	18	-52	-59	-90
Tanzania	594	787	819	1,006	109	202	114	66	25	198
Togo	72	27	31	42	-22	-47	-50	-	3	13
Tunisia	1,908	2,157	2,378	2,162	-354	314	204	-49	160	-100
Uganda	360	407	425	421	103	49	27	13	15	3
United Arab Emirates	59,802	54,814	56,443	55,934	122	-4,877	-4,605	-2,260	1,405	-125
Yemen	1,361	1,270	1,249	1,211	50	-80	-9	-18	-26	-30
Zambia	735	1,027	1,010	1,022	36	297	203	76	-19	15
Zimbabwe	276	313	285	322	-83	41	-66	53	-33	44
Residual	11,243	10,505	10,547	11,238	-1,800	-737	-359	-470	43	700
<b>Deposits</b>										
Libya	7,531	7,869	7,545	7,441	1,899	358	-217	416	-379	-27
Madagascar	566	568	678	579	-263	14	12	74	97	-77
Malawi	219	226	254	248	77	11	-2	-3	25	-1
Mali	205	254	266	222	-46	55	-9	41	6	-33
Mauritania	455	868	1,188	1,157	154	420	179	-148	315	-23
Morocco	4,143	4,387	3,859	3,560	409	331	-156	761	-629	-139
Mozambique	482	540	495	525	84	80	55	10	-55	46
Namibia	581	437	472	474	76	-125	-51	-3	23	22
Niger	114	110	133	103	8	-1	177	-186	21	-27
Nigeria	7,614	8,596	9,821	10,844	373	1,041	-416	252	1,176	1,091
Oman	5,012	6,743	9,034	10,044	559	1,882	1,532	-707	2,224	1,152
Palestinian Territory	262	310	327	346	-12	51	8	11	15	23
Qatar	13,554	19,208	29,594	32,552	4,431	5,812	397	4,866	10,306	3,096
Rwanda	148	243	205	224	-80	100	43	55	-41	24
Sao Tomé and Príncipe	9	15	12	17	-3	6	-5	5	-3	5
Saudi Arabia	54,150	53,431	58,239	55,355	13,310	-40	10,548	-6,332	4,384	-2,037
Senegal	978	1,112	1,126	1,075	-278	160	-1	122	-16	5
Seychelles	5,692	7,009	7,640	7,535	496	1,417	178	504	535	50
Sierra Leone	112	141	178	199	23	31	-37	18	35	24
Somalia	16	19	19	23	-	4	3	1	-	4
South Africa	13,853	13,123	14,101	14,776	1,510	-577	-1,314	-278	696	1,031
St. Helena	11	18	11	12	-6	7	-	8	-7	1
Sudan	465	433	477	460	-64	-30	-12	26	34	-3
Swaziland	229	179	167	181	-78	-26	23	-37	-19	23
Syria	1,984	1,716	1,735	1,641	-211	-251	-186	-115	-7	-53
Tanzania	839	822	953	859	67	3	27	-47	113	-72
Togo	276	244	277	254	-19	-19	-7	-18	27	-12
Tunisia	1,578	1,484	1,541	1,506	-38	-57	22	-23	20	30
Uganda	311	296	307	279	-24	-6	121	-109	5	-21
United Arab Emirates	31,605	33,209	40,747	39,281	-34	2,721	-4,542	-1,501	7,071	-319
Yemen	1,782	1,226	1,575	1,388	728	-563	-307	-74	340	-174
Zambia	718	704	794	751	155	4	23	-219	77	-28
Zimbabwe	708	764	770	709	-68	77	95	-54	-12	-41
Residual	7,819	8,846	9,140	9,091	-2,186	1,081	-284	659	252	-4

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Loans</b>										
<b>ii) Asia &amp; Pacific</b>	<b>286,312</b>	<b>368,385</b>	<b>386,330</b>	<b>399,075</b>	<b>68,471</b>	<b>82,632</b>	<b>19,597</b>	<b>3,707</b>	<b>17,203</b>	<b>15,090</b>
Afghanistan	63	29	27	21	-25	-33	2	-13	-2	-6
Armenia	135	275	311	301	-18	142	-24	89	35	-8
Azerbaijan	2,242	2,539	2,419	2,238	271	331	-178	-79	-150	-128
Bangladesh	1,018	1,181	1,090	1,095	99	168	-3	-99	-95	11
Bhutan	72	76	81	79	8	6	-10	-3	3	2
British Overseas Territories	400	533	514	303	-470	136	48	-189	-22	-208
Brunei	696	819	785	718	212	126	97	-71	-40	-63
Cambodia	239	250	247	443	-104	14	-28	-133	-4	199
China	65,619	116,676	131,512	141,565	26,059	51,911	9,723	4,656	14,306	10,912
Chinese Taipei	12,335	15,416	13,456	14,218	3,787	2,883	2,234	296	-1,957	837
Fiji	35	32	23	18	-10	-2	-6	6	-9	-4
French Polynesia	798	807	802	755	-33	29	-3	28	-23	-9
Georgia	243	1,969	1,220	399	-12	1,733	902	817	-755	-810
India	63,759	74,937	77,208	79,029	17,647	11,241	2,201	897	2,247	2,178
Indonesia	25,642	29,980	29,395	29,750	5,174	4,358	1,091	988	-585	589
Kazakhstan	6,215	5,099	5,005	5,123	-277	-1,089	-616	-864	-112	158
Kiribati	-	1	3	-	-	1	1	-	2	-3
Kyrgyz Republic	16	15	18	20	-58	-1	-3	-1	3	2
Laos	269	285	299	345	11	17	14	5	14	47
Malaysia	11,086	14,017	15,589	15,063	1,214	2,850	-461	-746	1,528	-433
Maldives	271	338	338	360	5	70	62	3	-3	27
Marshall Islands	26,345	29,631	30,522	31,391	1,273	3,296	-65	718	875	902
Micronesia	-	29	14	-	-	29	10	15	-15	-14
<b>Deposits</b>										
<b>ii) Asia &amp; Pacific</b>	<b>255,364</b>	<b>277,657</b>	<b>278,616</b>	<b>270,104</b>	<b>25,893</b>	<b>23,488</b>	<b>-381</b>	<b>15,339</b>	<b>-671</b>	<b>-5,653</b>
Afghanistan	146	181	176	151	17	43	50	-12	-9	-21
Armenia	223	261	292	356	60	41	45	-33	28	70
Azerbaijan	764	684	697	1,592	241	-52	-173	-369	5	912
Bangladesh	975	883	940	944	139	-81	-105	-67	41	20
Bhutan	2	3	5	4	-3	1	-	-	2	-1
British Overseas Territories	644	1,147	1,036	753	-526	508	293	213	-123	-268
Brunei	2,610	2,527	2,369	2,570	147	-98	-1,282	819	-176	225
Cambodia	157	223	186	155	30	68	67	-108	-39	-28
China	85,322	102,616	102,035	96,067	16,544	17,809	6,377	15,364	-1,058	-4,959
Chinese Taipei	49,731	52,227	51,826	51,662	2,120	2,654	-2,394	1,700	-572	149
Fiji	90	121	124	137	-16	33	-11	30	2	15
French Polynesia	337	332	353	446	17	-	1	15	14	108
Georgia	420	417	444	410	103	1	-14	-6	23	-27
India	15,451	14,177	10,783	10,773	-1,253	-1,216	-2,290	-754	-3,490	99
Indonesia	5,483	5,561	5,790	5,736	709	120	-378	116	184	16
Kazakhstan	5,129	5,372	5,535	5,262	1,127	285	533	-207	124	-216
Kiribati	77	64	81	59	7	-15	-12	-5	15	-20
Kyrgyz Republic	63	62	74	66	-23	1	5	-23	11	-6
Laos	66	38	106	83	-27	-28	-1	7	67	-22
Malaysia	8,774	10,083	12,696	12,300	700	1,349	837	-734	2,483	-275
Maldives	82	94	126	120	15	14	10	-8	31	-4
Marshall Islands	10,410	10,160	10,283	10,768	2,473	-187	39	-48	54	601
Micronesia	24	47	30	17	-4	24	17	-1	-17	-13



**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Loans</b>										
Mongolia	200	660	598	423	89	460	-3	12	-62	-175
Myanmar	33	31	24	29	-7	-	-8	4	-8	6
Nauru	8	5	6	4	-2	-3	-2	-1	1	-2
Nepal	38	58	42	45	-	21	2	19	-16	4
New Caledonia	1,807	1,872	1,964	1,821	67	130	8	12	32	-33
North Korea	39	50	24	19	-4	13	11	-	-27	-4
Pakistan	3,470	3,796	3,740	3,677	269	335	4	-9	-71	-42
Palau	28	26	25	-	-2	-2	-1	-	-1	-25
Papua New Guinea	128	235	245	285	112	109	2	72	9	42
Philippines	9,477	9,388	9,864	9,516	1,928	-124	380	-704	486	-299
Solomon Islands	27	22	22	22	4	-5	-1	-1	-	-
South Korea	25,556	28,352	27,701	26,332	335	2,537	2,601	-837	-610	-1,250
Sri Lanka	1,870	1,934	2,057	1,988	529	77	89	-125	111	-33
Tajikistan	-	2	2	1	-2	2	-	-	-	-1
Thailand	10,470	11,506	12,939	13,814	3,158	1,003	751	-1,265	1,430	949
Timor Leste	7	7	3	2	2	-	-2	-	-4	-1
Tonga	-	-	-	1	-	-	-	-	-	1
Turkmenistan	12	167	180	198	-42	152	83	25	22	12
Tuvalu	31	33	32	10	20	2	2	1	-2	-22
US Pacific Islands	823	572	613	952	656	-247	-33	-76	38	349
Uzbekistan	805	412	472	525	160	-393	2	-423	59	55
Vietnam	6,866	8,474	8,840	9,584	1,733	1,666	206	485	313	876
Wallis/Futuna	14	25	24	21	-3	12	-	15	-2	-2
Residual	7,105	5,824	6,035	6,572	4,716	-1,330	519	182	266	509
<b>Deposits</b>										
Mongolia	272	50	364	61	245	-221	-4	2	313	-302
Myanmar	602	490	510	487	-435	-114	5	66	5	1
Nauru	12	8	8	8	-12	-4	-	-1	-	-
Nepal	398	415	496	403	59	24	61	-8	74	-83
New Caledonia	730	639	678	641	5	-83	-59	25	27	-14
North Korea	46	26	24	31	-17	-20	-6	-3	-2	7
Pakistan	3,071	3,176	3,254	3,145	310	131	-20	-105	39	-65
Palau	8	-	-	1	6	-8	-	-1	-	1
Papua New Guinea	1,744	1,226	986	910	-185	-523	-193	-196	-245	-68
Philippines	5,415	7,415	5,576	5,835	-434	2,034	150	1,923	-1,864	311
Solomon Islands	61	64	70	86	-15	3	-3	-1	5	18
South Korea	8,747	11,858	11,836	10,685	796	2,882	634	-1,034	-81	-1,044
Sri Lanka	1,261	690	814	739	436	-539	-456	-15	107	-47
Tajikistan	31	30	31	34	8	-	-9	8	1	3
Thailand	7,498	9,840	11,670	11,204	992	2,504	1,008	-648	1,708	-251
Timor Leste	55	44	77	99	42	-10	-39	-20	32	23
Tonga	2	3	3	3	-	1	1	-	-	-
Turkmenistan	28	45	91	27	-3	19	58	-39	45	-62
Tuvalu	18	2	1	4	11	-16	1	-1	-1	3
US Pacific Islands	269	143	117	72	190	-124	4	-53	-27	-44
Uzbekistan	1,353	2,282	2,148	2,244	92	965	295	151	-156	133
Vietnam	872	1,771	1,098	1,201	90	930	290	511	-686	122
Wallis/Futuna	33	20	23	20	2	-12	-1	-3	2	-2
Residual	35,858	30,140	32,754	31,733	1,119	-5,603	-3,709	-1,106	2,433	-650

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Loans</b>										
<b>iii) Europe</b>	<b>265,804</b>	<b>264,135</b>	<b>266,147</b>	<b>256,954</b>	<b>-33,030</b>	<b>2,755</b>	<b>-1,314</b>	<b>3,273</b>	<b>-2,830</b>	<b>-299</b>
Albania	542	561	576	535	-84	35	6	50	-3	-9
Belarus	1,029	428	362	297	135	-604	-58	-119	-75	-53
Bosnia and Herzegovina	1,099	1,437	1,488	1,356	-161	385	1	422	5	-50
Bulgaria	9,269	7,966	7,804	7,085	48	-1,084	-322	-355	-401	-293
Croatia	19,110	17,215	17,797	16,375	-771	-1,456	-837	-770	45	-462
Czech Republic	16,280	16,503	17,123	15,775	199	601	-69	163	223	-606
Hungary	19,601	16,911	17,598	17,069	-9,222	-2,302	356	-1,076	180	394
Latvia	2,883	2,330	2,346	2,286	-510	-484	22	-262	-51	64
Lithuania	1,945	1,705	1,554	1,548	-1,195	-192	-115	-166	-199	78
Macedonia, FYR	418	650	644	582	44	258	63	175	-26	-26
Moldova	108	96	98	88	22	-9	8	-2	-	-6
Montenegro	763	873	867	727	39	146	-33	82	-34	-93
Poland	30,014	29,947	30,989	29,579	59	611	-1,621	280	331	-86
Romania	19,923	17,278	17,470	16,406	-2,765	-2,194	-437	-371	-312	-150
Russia	58,464	66,360	64,382	64,801	-10,819	8,271	2,341	5,735	-2,525	1,455
Serbia	4,705	4,459	4,577	4,033	-746	-108	-167	-277	-23	-294
Turkey	71,624	72,041	72,865	70,659	-6,469	1,481	-424	-158	-128	-433
Ukraine	6,118	5,569	5,707	5,813	-763	-506	-155	95	91	196
Res. Serbia & Montenegro	1	-	-	-	-66	-1	-	-1	-	-
Residual Europe	1,908	1,806	1,900	1,940	-4	-93	128	-174	71	72
<b>Deposits</b>										
<b>iii) Europe</b>	<b>98,862</b>	<b>83,066</b>	<b>89,955</b>	<b>86,690</b>	<b>8,766</b>	<b>-14,791</b>	<b>-5,161</b>	<b>519</b>	<b>5,525</b>	<b>-869</b>
Albania	86	80	98	74	-9	-3	-5	2	16	-20
Belarus	474	298	312	360	178	-181	-241	9	9	58
Bosnia and Herzegovina	437	375	438	384	-10	-52	-1	-6	51	-32
Bulgaria	2,432	2,117	1,991	1,482	414	-266	5	-76	-176	-432
Croatia	1,653	1,850	1,866	1,797	-122	274	298	3	-36	16
Czech Republic	4,421	4,553	4,743	4,820	-581	213	160	97	97	249
Hungary	9,372	7,217	7,679	7,196	405	-2,002	-568	-48	280	-152
Latvia	614	496	550	478	56	-111	4	-59	43	-53
Lithuania	1,029	607	741	636	436	-438	-425	129	115	-70
Macedonia, FYR	202	217	232	283	-28	23	34	-17	9	62
Moldova	149	174	221	185	-9	30	55	-47	43	-29
Montenegro	107	61	78	69	7	-29	32	-29	15	-6
Poland	5,615	4,678	4,763	4,518	1,590	-888	-1,350	-69	-1	-90
Romania	1,799	1,737	1,754	1,682	431	-23	39	33	-23	-1
Russia	33,228	34,509	37,606	34,687	1,882	1,746	-2,121	1,724	2,599	-2,073
Serbia	991	907	984	958	101	-62	-8	-25	51	20
Turkey	31,512	18,892	21,185	19,741	4,852	-12,643	-714	-908	2,078	-1,032
Ukraine	2,405	2,632	2,841	4,580	335	273	328	-46	173	1,799
Res. Serbia & Montenegro	7	3	3	3	4	-4	-3	-1	-	-
Residual Europe	2,329	1,663	1,870	2,757	-1,166	-650	-682	-147	184	913

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
<b>Loans</b>										
<b>iv) Latin America/Caribbean</b>	<b>216,327</b>	<b>246,679</b>	<b>250,360</b>	<b>249,529</b>	<b>28,772</b>	<b>30,868</b>	<b>13,815</b>	<b>5,159</b>	<b>3,217</b>	<b>310</b>
Argentina	9,782	10,932	10,369	10,515	224	1,163	792	-126	-583	187
Belize	2,623	2,942	3,180	2,793	93	332	317	73	209	-347
Bolivia	470	417	423	409	-140	-52	-3	-22	6	-13
Bonaire, Saint Eustatius and Saba	-	88	94	72	-	89	3	24	5	-21
Brazil	69,237	90,099	90,652	86,777	16,821	21,159	7,714	2,023	379	-3,475
Chile	21,633	24,276	23,907	24,460	68	2,662	-118	2,151	-392	646
Colombia	6,179	7,559	8,387	8,164	965	1,382	738	595	818	-199
Costa Rica	3,028	4,298	3,801	3,791	179	1,280	843	-70	-502	9
Cuba	521	419	464	368	-53	-96	-38	-64	38	-83
Dominica	57	53	63	65	17	-4	2	-2	9	3
Dominican Republic	2,849	3,348	3,538	3,683	234	514	104	81	171	183
Ecuador	1,994	1,997	1,917	1,979	271	7	42	-29	-84	74
El Salvador	583	480	653	670	-91	-101	-77	-26	172	18
Falkland Islands	28	24	36	23	-5	-3	-1	-2	11	-12
Grenada	36	38	17	19	10	2	-4	-1	-21	2
Guatemala	2,654	3,307	3,580	3,366	117	657	223	55	271	-210
Guyana	681	524	534	857	-135	-152	-634	467	10	320
Haiti	61	63	68	63	-30	2	-2	-2	5	-5
Honduras	589	697	757	662	-4	108	4	77	59	-93
Jamaica	1,113	1,609	1,608	1,566	209	506	66	154	-10	-26
Mexico	57,933	56,172	54,597	55,282	5,503	-1,666	1,470	-341	-1,715	971
Nicaragua	317	383	485	457	-76	67	49	1	102	-27
Paraguay	633	784	821	707	10	157	74	26	35	-100
Peru	8,432	10,329	10,969	11,570	2,297	1,909	342	1,305	630	622
St. Lucia	178	270	235	256	-46	94	57	21	-36	24
St. Vincent	550	528	559	523	-10	-22	44	-46	21	-19
Surinam	46	221	221	211	9	177	144	5	-2	-7
Trinidad and Tobago	2,582	2,541	2,839	2,423	-58	-39	-96	-154	291	-409
Turks and Caicos	467	471	457	364	-237	8	24	14	-19	-87
Uruguay	3,726	2,557	3,864	5,875	880	-1,163	650	-416	1,303	2,032
Venezuela	5,004	4,589	4,816	4,651	455	-379	6	-451	198	-105
Residual	12,341	14,664	16,449	16,908	1,294	2,278	1,081	-160	1,839	458
<b>Int. organisations</b>	<b>15,235</b>	<b>17,888</b>	<b>13,058</b>	<b>12,783</b>	<b>2,055</b>	<b>2,806</b>	<b>-695</b>	<b>838</b>	<b>-4,939</b>	<b>-62</b>
<b>Memo: Unallocated</b>	<b>36,200</b>	<b>49,266</b>	<b>51,129</b>	<b>53,104</b>	<b>1,557</b>	<b>13,534</b>	<b>10,384</b>	<b>-2,033</b>	<b>1,739</b>	<b>2,469</b>
<b>Deposits</b>										
<b>iv) Latin America/Caribbean</b>	<b>230,169</b>	<b>239,702</b>	<b>248,244</b>	<b>245,096</b>	<b>10,719</b>	<b>10,465</b>	<b>1,592</b>	<b>979</b>	<b>7,463</b>	<b>-1,287</b>
Argentina	24,193	22,331	22,785	22,308	-1,131	-1,792	242	-1,469	369	-336
Belize	9,702	10,797	11,356	11,410	729	1,208	327	584	427	231
Bolivia	1,707	1,858	1,997	1,987	-283	155	102	-35	135	-2
Bonaire, Saint Eustatius and Saba	-	28	32	15	-	29	3	5	3	-16
Brazil	30,036	34,093	31,966	30,672	7,388	4,117	-4,076	-198	-2,287	-989
Chile	8,069	12,337	12,947	13,534	1,477	4,391	4,305	-284	542	724
Colombia	10,915	11,032	12,418	12,517	-439	133	729	-529	1,367	132
Costa Rica	2,989	2,907	3,139	2,950	-386	-65	67	-73	213	-156
Cuba	243	249	258	243	35	15	-326	4	5	-7
Dominica	296	265	273	247	31	-27	-24	-41	4	-20
Dominican Republic	3,938	4,068	4,299	4,594	-541	143	-33	-83	217	318
Ecuador	4,629	4,876	4,959	4,904	-286	251	22	276	76	-41
El Salvador	1,306	1,400	1,542	1,414	41	96	30	62	140	-125
Falkland Islands	67	92	99	125	25	26	21	-19	5	28
Grenada	98	71	65	56	-28	-26	-10	6	-7	-8
Guatemala	3,291	3,491	3,663	3,702	153	203	65	-74	168	47
Guyana	148	141	150	157	-64	-5	3	-12	7	9
Haiti	392	398	452	451	57	8	2	-15	53	-
Honduras	1,058	1,453	1,372	1,465	10	396	13	142	-82	95
Jamaica	937	1,005	977	1,004	-10	74	19	25	-36	35
Mexico	43,497	43,416	45,122	43,900	3,012	46	1,678	232	1,544	-963
Nicaragua	835	710	759	732	165	-123	-55	-1	47	-24
Paraguay	1,243	1,065	1,116	935	34	-172	87	-27	45	-170
Peru	5,022	5,685	6,351	6,556	131	678	570	-61	651	232
St. Lucia	285	194	292	289	-153	-91	-25	-7	95	1
St. Vincent	2,587	2,370	2,405	2,837	-50	-193	-171	-61	-2	487
Surinam	458	544	558	494	12	98	85	24	3	-42
Trinidad and Tobago	1,711	1,421	1,623	1,691	89	-284	-437	-31	193	77
Turks and Caicos	1,862	1,337	1,295	1,298	17	-526	-322	24	-67	33
Uruguay	7,176	6,693	7,968	8,672	-1,341	-460	95	-297	1,241	763
Venezuela	38,990	37,004	39,428	38,149	2,283	-1,834	-841	505	2,267	-981
Residual	22,489	26,371	26,578	25,788	-257	3,997	-553	2,407	128	-623
<b>Int. organisations</b>	<b>61,337</b>	<b>74,444</b>	<b>81,238</b>	<b>70,340</b>	<b>6,835</b>	<b>14,843</b>	<b>-2,270</b>	<b>3,054</b>	<b>5,533</b>	<b>-8,680</b>
<b>Memo: Unallocated</b>	<b>110,268</b>	<b>128,137</b>	<b>130,467</b>	<b>129,395</b>	<b>10,517</b>	<b>20,174</b>	<b>16,848</b>	<b>-1,694</b>	<b>887</b>	<b>1,375</b>

**Table 8A: International positions by nationality of ownership of reporting banks****Amounts outstanding**

In billions of US dollars

End-June 2012 Parent country of bank	Total positions		of which: vis-à-vis								
	Assets	Liab.	related offices		other banks		non-banks		official monetary authorities		CDs & securities
			Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.
<b>All countries</b>	<b>33,392.0</b>	<b>32,524.1</b>	<b>10,164.9</b>	<b>8,938.7</b>	<b>9,283.8</b>	<b>8,681.5</b>	<b>13,757.2</b>	<b>14,083.6</b>	<b>186.1</b>	<b>820.4</b>	<b>4,606.7</b>
<b>Reporting countries</b>	<b>32,460.4</b>	<b>31,454.4</b>	<b>9,902.0</b>	<b>8,669.6</b>	<b>9,060.4</b>	<b>8,459.5</b>	<b>13,333.2</b>	<b>13,548.5</b>	<b>164.8</b>	<b>776.9</b>	<b>4,533.8</b>
Australia	616.8	971.4	214.1	190.0	220.6	529.2	173.4	233.2	8.7	19.1	388.6
Austria	361.0	276.2	12.9	10.7	155.8	96.6	191.5	164.9	0.8	4.0	0.0
Bahamas	11.5	18.0	–	–	5.4	6.2	6.1	11.3	–	0.4	1.2
Bahrain	34.4	31.3	1.4	1.3	12.8	13.5	20.2	13.8	0.0	2.7	0.0
Belgium	483.4	498.3	109.2	90.0	176.2	100.0	197.5	300.3	0.5	8.0	132.6
Bermuda	6.9	8.6	0.5	0.1	3.4	0.5	3.1	7.9	–	–	1.2
Brazil	275.4	297.8	128.1	104.8	53.3	132.3	91.9	59.5	2.1	1.2	65.9
Canada	986.7	903.2	521.7	405.6	157.4	77.0	307.6	394.8	0.0	25.7	14.4
Cayman Islands	6.8	10.9	–	0.0	3.4	6.0	3.3	4.9	–	–	0.0
Chile	29.0	29.4	1.1	0.9	1.1	6.1	25.9	22.4	0.9	0.1	–
Chinese Taipei	266.1	273.3	20.3	12.5	79.5	68.1	163.1	178.8	3.2	13.9	1.5
Cyprus	51.5	50.8	16.8	2.3	12.4	17.7	22.3	30.7	–	0.2	0.2
Denmark	280.9	374.3	106.6	99.5	75.4	110.6	97.1	147.1	1.9	17.1	82.4
Finland	35.5	77.3	0.8	1.2	21.9	8.6	12.8	66.9	0.0	0.4	51.5
France	3,451.5	3,256.9	939.7	864.7	1,394.9	1,208.5	1,096.4	1,092.0	20.5	91.8	526.7
Germany	3,741.1	3,117.2	1,098.3	1,060.8	959.2	583.7	1,677.5	1,364.7	6.1	108.1	617.0
Greece	186.8	84.8	3.9	29.7	73.5	12.8	109.4	42.2	0.0	0.1	0.5
Guernsey	0.1	1.0	–	–	0.0	0.0	0.0	1.0	–	–	–
Hong Kong SAR	59.2	75.0	24.0	16.8	11.4	19.7	23.6	38.5	0.2	–	0.3
India	168.6	184.9	23.3	28.1	61.3	48.3	83.8	108.1	0.2	0.4	11.7
Indonesia	31.8	29.0	2.1	0.6	8.1	4.5	18.5	23.9	3.0	0.0	2.6
Ireland	223.7	200.1	121.6	117.7	22.0	41.9	80.0	36.7	0.0	3.7	0.4
Isle of Man	–	0.0	–	–	–	–	–	0.0	–	–	–
Italy	843.8	790.8	223.8	177.3	232.2	307.7	387.4	284.1	0.4	21.8	128.5
Japan	4,251.2	2,493.6	877.5	721.1	894.6	683.5	2,478.1	1,028.6	0.9	60.5	77.2
Jersey	0.0	0.0	–	–	0.0	0.0	–0.0	0.0	–	–	0.0
Luxembourg	64.0	46.0	6.0	4.6	34.6	8.0	22.8	33.2	0.6	0.2	7.3
Macao SAR	0.3	0.2	0.0	0.0	0.1	–	0.2	0.2	0.0	–	–
Malaysia	64.4	67.7	13.0	5.1	36.0	22.7	14.6	39.8	0.8	0.2	5.5
Mexico	35.6	27.4	–	–	14.3	16.0	21.4	11.3	–	–	11.8
Netherlands	1,537.3	1,620.9	438.2	357.6	535.9	773.3	560.1	456.8	3.0	33.2	709.7
Norway	194.0	241.7	58.1	92.4	23.7	99.2	60.1	42.7	52.2	7.5	63.3
Panama	24.0	13.8	2.4	1.4	13.4	7.9	8.2	4.5	–	–	2.8
Portugal	150.8	143.6	40.3	25.1	56.2	66.7	54.2	50.7	0.1	1.2	10.1
Singapore	233.0	255.2	53.2	34.7	55.8	16.9	123.4	202.7	0.6	0.9	2.5
South Africa	81.0	69.8	7.9	13.2	44.9	33.7	28.1	21.1	0.1	1.8	3.9
South Korea	256.5	245.4	28.1	23.7	97.4	170.8	126.0	50.7	5.1	0.2	74.1
Spain	718.6	810.9	220.6	153.9	162.7	256.7	332.7	385.2	2.7	15.0	174.5
Sweden	1,108.5	1,327.7	463.0	298.0	372.6	396.7	269.8	605.8	3.1	27.2	335.8
Switzerland	2,455.7	2,697.5	848.4	890.6	727.1	586.8	878.3	1,199.3	1.9	20.7	191.9
Turkey	186.8	216.7	5.8	8.6	90.2	95.8	61.8	112.3	29.1	0.0	4.8
United Kingdom	4,575.1	4,844.8	1,605.6	1,390.3	1,016.9	932.1	1,939.6	2,414.2	13.0	108.2	689.5
United States	3,989.8	4,419.6	1,590.0	1,337.1	1,040.0	826.9	1,356.7	2,076.9	3.2	178.7	137.0
Unallocated	381.3	351.1	74.0	97.5	102.6	66.2	204.6	184.7	0.0	2.6	5.1
<b>Non-rep. countries</b>	<b>832.5</b>	<b>917.3</b>	<b>262.2</b>	<b>269.0</b>	<b>182.7</b>	<b>163.8</b>	<b>386.4</b>	<b>449.9</b>	<b>1.3</b>	<b>34.7</b>	<b>17.9</b>
Developed	6.8	4.6	1.6	0.4	2.1	0.6	3.0	3.6	0.0	–	0.8
Offshore centres	18.3	24.0	3.8	2.9	9.2	7.7	5.3	13.4	0.0	–	0.0
Africa & Mid. East	155.3	159.6	32.1	18.5	61.0	41.8	61.6	93.5	0.5	5.9	1.0
Asia & Pacific	585.8	656.1	213.6	230.5	96.8	97.8	274.8	300.9	0.6	27.0	9.2
Europe	32.9	33.4	3.3	12.4	4.7	9.2	24.8	10.0	0.1	1.8	1.9
Latin America	33.5	39.6	7.8	4.4	8.9	6.7	16.8	28.5	–	0.1	4.9
<b>Consortium Banks</b>	<b>79.8</b>	<b>60.2</b>	<b>0.6</b>	<b>0.1</b>	<b>30.6</b>	<b>29.4</b>	<b>28.6</b>	<b>21.9</b>	<b>20.0</b>	<b>8.8</b>	<b>0.4</b>
Unallocated	<b>19.2</b>	<b>92.2</b>	<b>0.1</b>	<b>0.0</b>	<b>10.1</b>	<b>28.9</b>	<b>9.1</b>	<b>63.3</b>	<b>–</b>	<b>0.0</b>	<b>54.7</b>

**Table 8A: International positions by nationality of ownership of reporting banks****Amounts outstanding**

In billions of US dollars

End-March 2012	Total positions		of which: vis-à-vis								
			related offices		other banks		non-banks		official monetary authorities		CDs & securities
	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.
<b>All countries</b>	<b>34,808.9</b>	<b>34,073.4</b>	<b>10,858.5</b>	<b>9,655.4</b>	<b>9,730.8</b>	<b>9,157.6</b>	<b>14,031.2</b>	<b>14,392.2</b>	<b>188.4</b>	<b>868.2</b>	<b>4,837.8</b>
<b>Reporting countries</b>	<b>33,896.4</b>	<b>33,042.4</b>	<b>10,587.8</b>	<b>9,422.9</b>	<b>9,511.7</b>	<b>8,937.4</b>	<b>13,621.5</b>	<b>13,856.7</b>	<b>175.4</b>	<b>825.3</b>	<b>4,762.5</b>
Australia	600.9	948.6	220.9	191.4	204.1	520.7	171.4	217.8	4.5	18.7	401.8
Austria	391.1	304.2	16.1	13.4	166.1	106.6	207.4	178.5	1.5	5.7	0.0
Bahamas	11.3	16.0	0.0	–	5.8	4.6	5.4	11.0	–	0.4	1.1
Bahrain	36.1	33.1	1.6	1.2	14.5	14.7	20.0	14.6	0.0	2.7	0.0
Belgium	498.4	514.8	120.5	94.5	167.4	98.6	210.1	313.0	0.5	8.7	140.0
Bermuda	6.9	8.8	0.4	0.2	3.4	0.6	3.1	8.1	–	–	1.2
Brazil	275.1	302.9	129.6	105.6	49.0	136.6	94.1	59.5	2.5	1.2	67.3
Canada	970.1	912.4	505.8	402.0	157.8	82.0	306.4	403.7	0.0	24.6	17.9
Cayman Islands	12.0	14.3	–	0.0	9.9	8.1	2.0	6.1	–	–	0.2
Chile	26.2	27.8	0.0	0.5	2.1	5.1	23.9	22.3	0.2	–	0.0
Chinese Taipei	302.4	324.3	21.4	11.4	103.8	87.6	176.3	206.6	0.9	18.7	0.9
Cyprus	60.9	55.7	17.3	2.3	19.7	19.6	24.0	33.8	–	–	0.4
Denmark	287.3	400.5	111.4	101.8	74.7	110.6	96.6	164.2	4.5	23.9	95.9
Finland	36.5	76.2	0.6	1.1	23.5	8.5	12.3	66.1	0.0	0.5	51.5
France	3,691.4	3,484.3	1,046.8	965.3	1,485.5	1,297.9	1,141.2	1,127.1	17.8	93.9	560.5
Germany	4,010.6	3,349.2	1,234.7	1,177.3	991.4	618.9	1,777.0	1,424.0	7.5	129.0	628.6
Greece	187.0	97.9	5.5	35.8	85.4	18.3	96.1	43.7	0.0	0.1	0.5
Guernsey	0.1	1.4	–	–	0.0	0.0	0.1	1.4	–	–	–
Hong Kong SAR	59.8	71.4	24.8	17.1	11.9	19.8	22.9	34.6	0.2	–	0.3
India	173.6	189.3	24.9	32.4	62.4	50.8	86.0	105.5	0.2	0.8	11.7
Indonesia	29.9	27.8	1.7	0.4	8.1	5.2	18.1	22.2	2.1	0.0	2.1
Ireland	267.0	217.8	129.4	128.6	25.6	49.3	112.0	37.3	0.0	2.7	24.2
Isle of Man	–	0.0	–	–	–	–	–	0.0	–	–	–
Italy	894.5	825.1	254.4	209.1	248.1	313.6	391.6	280.9	0.4	21.5	137.5
Japan	4,067.6	2,378.1	822.7	653.4	818.7	680.7	2,425.6	992.4	0.6	51.6	78.5
Jersey	0.1	0.0	–	–	0.0	0.0	0.0	0.0	–	–	0.1
Luxembourg	66.4	47.0	5.6	5.0	37.4	8.7	23.2	33.2	0.2	0.1	6.4
Macao SAR	0.3	0.2	0.0	0.0	0.1	–	0.2	0.2	0.0	–	–
Malaysia	65.5	69.3	12.6	3.6	37.6	20.5	14.8	45.2	0.5	0.0	4.8
Mexico	37.4	30.3	–	–	12.5	17.4	24.9	12.9	–	–	12.9
Netherlands	1,565.7	1,705.3	458.2	392.0	544.6	798.0	561.6	480.8	1.3	34.6	754.6
Norway	212.0	275.1	64.8	103.7	25.7	111.9	60.0	49.4	61.4	10.1	68.0
Panama	16.1	13.3	2.3	1.4	5.8	6.8	8.0	5.2	–	–	0.0
Portugal	163.8	159.0	42.4	25.5	59.2	73.8	61.9	57.2	0.2	2.5	8.1
Singapore	238.2	254.0	54.9	32.1	58.3	19.7	124.5	201.7	0.5	0.5	2.5
South Africa	82.4	72.7	6.8	14.6	47.5	33.8	28.1	22.5	0.0	1.8	5.8
South Korea	236.4	237.2	23.0	18.6	87.3	172.6	120.6	45.8	5.5	0.2	75.3
Spain	770.3	916.6	251.8	190.1	174.7	232.3	340.9	461.2	3.0	33.1	187.0
Sweden	1,090.7	1,291.7	458.6	290.2	370.6	421.8	258.5	556.1	3.0	23.6	347.2
Switzerland	2,528.9	2,751.8	865.5	937.8	772.3	583.7	888.9	1,210.5	2.1	19.8	201.3
Turkey	184.4	211.3	6.8	10.3	75.5	90.8	75.1	110.2	27.0	0.1	3.8
United Kingdom	4,959.6	5,043.1	1,647.0	1,456.5	1,311.7	999.1	1,976.7	2,469.6	24.2	117.8	745.6
United States	4,369.2	5,040.3	1,904.6	1,711.1	1,046.7	1,024.5	1,415.0	2,130.3	2.9	174.3	111.7
Unallocated	412.2	342.1	91.9	85.7	105.4	63.5	214.8	190.8	0.1	2.1	5.5
<b>Non-rep. countries</b>	<b>829.3</b>	<b>885.4</b>	<b>269.6</b>	<b>232.4</b>	<b>180.8</b>	<b>166.9</b>	<b>377.5</b>	<b>451.6</b>	<b>1.4</b>	<b>34.6</b>	<b>15.1</b>
Developed	7.8	5.0	1.5	0.4	2.7	0.7	3.6	3.9	0.0	–	0.8
Offshore centres	19.2	23.9	4.0	2.8	9.7	7.3	5.4	13.7	0.0	–	0.0
Africa & Mid. East	152.2	166.2	39.8	25.5	52.1	41.6	59.8	92.4	0.5	6.6	1.0
Asia & Pacific	586.9	620.0	215.3	189.0	102.1	101.6	268.7	303.1	0.7	26.3	9.3
Europe	30.0	30.3	2.7	10.5	4.6	9.0	22.6	9.3	0.1	1.6	1.8
Latin America	33.3	40.1	6.3	4.2	9.6	6.6	17.4	29.2	–	0.1	2.1
<b>Consortium Banks</b>	<b>71.6</b>	<b>60.7</b>	<b>1.0</b>	<b>0.1</b>	<b>30.0</b>	<b>29.6</b>	<b>28.9</b>	<b>22.7</b>	<b>11.6</b>	<b>8.3</b>	<b>0.5</b>
Unallocated	<b>11.6</b>	<b>84.8</b>	<b>0.0</b>	<b>0.0</b>	<b>8.3</b>	<b>23.7</b>	<b>3.3</b>	<b>61.1</b>	<b>–</b>	<b>–</b>	<b>59.7</b>

**Table 8B: International positions by nationality of ownership of reporting banks****Estimated exchange rate adjusted changes**

In billions of US dollars

2012 Q2 Parent country of bank	Total positions		of which: vis-à-vis								
	Assets	Liab.	related offices		other banks		non-banks		official monetary authorities		CDs & securities
			Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.
<b>All countries</b>	<b>-580.7</b>	<b>-764.6</b>	<b>-484.6</b>	<b>-519.6</b>	<b>-133.2</b>	<b>-197.3</b>	<b>32.1</b>	<b>-14.1</b>	<b>4.9</b>	<b>-33.5</b>	<b>-82.4</b>
<b>Reporting countries</b>	<b>-614.2</b>	<b>-824.7</b>	<b>-480.5</b>	<b>-560.6</b>	<b>-143.0</b>	<b>-205.1</b>	<b>13.6</b>	<b>-24.1</b>	<b>-4.2</b>	<b>-34.8</b>	<b>-86.0</b>
Australia	23.6	32.4	-5.6	-0.4	20.4	14.1	4.6	18.2	4.2	0.5	-9.7
Austria	-15.4	-18.0	-2.7	-2.3	-3.9	-6.9	-8.2	-7.1	-0.6	-1.7	0.0
Bahamas	0.4	2.2	-0.0	-	-0.3	1.7	0.8	0.5	-	0.0	0.2
Bahrain	-1.4	-1.6	-0.2	0.2	-1.5	-0.9	0.2	-0.9	-	0.0	0.0
Belgium	6.6	6.9	-6.2	0.1	16.6	5.5	-3.9	1.8	0.0	-0.5	-0.9
Bermuda	0.1	-0.2	0.0	-0.0	0.1	-0.0	-0.0	-0.1	-	-	0.0
Brazil	1.3	-4.1	-1.3	-0.6	4.5	-3.8	-1.7	0.3	-0.2	-0.1	-1.3
Canada	25.7	-2.1	18.9	5.9	2.3	-3.8	4.4	-5.5	-0.0	1.3	-3.2
Cayman Islands	-5.1	-3.3	-	-	-6.4	-2.1	1.3	-1.2	-	-	-0.1
Chile	2.8	1.6	1.1	0.4	-0.9	1.1	2.1	0.2	0.6	0.1	-0.0
Chinese Taipei	-0.3	-9.0	-1.0	1.2	11.1	21.5	-12.7	-26.9	2.3	-4.8	0.6
Cyprus	-7.3	-3.0	0.4	0.0	-6.8	-1.0	-0.9	-2.3	-	0.2	-0.2
Denmark	5.2	-10.0	-0.9	2.0	4.2	4.8	4.4	-10.8	-2.4	-6.1	-9.8
Finland	0.9	3.7	0.2	0.2	-0.3	0.6	1.0	3.0	-	-0.0	1.4
France	-119.9	-121.8	-77.2	-75.3	-38.4	-47.6	-7.7	0.1	3.5	0.9	-14.8
Germany	-135.6	-143.7	-101.2	-82.9	12.3	-12.6	-45.5	-29.5	-1.2	-18.7	-6.6
Greece	8.1	-9.4	-1.4	-4.3	-8.2	-5.0	17.7	-0.1	0.0	0.0	-0.0
Guernsey	-0.0	-0.3	-	-	0.0	0.0	-0.0	-0.3	-	-	-
Hong Kong SAR	-0.2	4.1	-0.6	0.0	-0.3	-0.0	0.7	4.1	-0.0	-	-0.0
India	-3.9	0.7	-1.4	-4.1	-0.7	-2.0	-1.7	7.1	-0.0	-0.3	0.1
Indonesia	1.3	0.7	0.1	-0.2	-0.1	-0.9	0.3	1.8	1.0	-0.0	0.3
Ireland	-13.0	-11.1	-4.5	-7.6	-2.3	-5.2	-6.1	0.6	-0.0	1.1	-0.3
Isle of Man	-	-0.0	-	-	-	-	-	-0.0	-	-	-
Italy	-9.9	3.9	-18.3	-22.3	-4.8	9.4	13.2	16.2	0.0	0.5	-2.5
Japan	203.6	132.3	61.2	75.1	77.8	4.4	64.4	43.8	0.3	9.0	-0.2
Jersey	-0.0	-0.0	-	-	0.0	-	-0.0	-0.0	-	-	-0.0
Luxembourg	0.4	0.2	0.5	-0.3	-1.1	-0.5	0.5	0.8	0.5	0.2	0.9
Macao SAR	0.0	0.0	-	-	0.0	-	0.0	0.0	-0.0	-	-
Malaysia	-0.4	-0.6	0.6	1.5	-1.2	2.6	-0.1	-4.8	0.3	0.2	0.7
Mexico	-1.5	-2.7	-	-	2.0	-1.1	-3.4	-1.6	-	-	-0.9
Netherlands	31.5	-32.0	-2.5	-21.2	16.4	-1.6	15.8	-8.7	1.8	-0.6	-18.1
Norway	-11.1	-24.7	-5.4	-7.3	-1.1	-9.8	1.2	-5.4	-5.8	-2.2	-3.3
Panama	7.9	0.5	0.1	0.0	7.6	1.1	0.2	-0.6	-	-	2.8
Portugal	-6.1	-9.2	-0.6	0.6	-0.5	-4.0	-4.9	-4.5	-0.1	-1.3	2.4
Singapore	-1.2	5.3	-0.9	2.9	-1.6	-2.8	1.1	4.8	0.1	0.4	-0.0
South Africa	0.1	-1.3	1.2	-1.2	-1.5	0.8	0.4	-1.0	0.0	-0.0	-1.8
South Korea	20.0	8.6	5.2	5.1	10.2	-1.7	5.0	5.1	-0.4	0.0	-1.0
Spain	-29.3	-75.2	-25.4	-32.1	-5.5	34.4	1.8	-60.1	-0.2	-17.5	-5.7
Sweden	53.5	76.4	16.2	15.7	18.0	-9.7	19.2	66.4	0.2	4.0	-0.8
Switzerland	-31.7	-1.4	-10.0	-35.3	-24.8	19.3	3.2	13.3	-0.1	1.4	-4.1
Turkey	6.8	10.5	-0.9	-1.3	17.1	7.1	-12.0	4.7	2.5	-0.0	1.0
United Kingdom	-267.0	-72.3	3.4	-21.9	-261.9	-35.0	2.2	-8.7	-10.7	-6.7	-36.7
United States	-331.8	-573.5	-304.2	-366.0	10.3	-180.3	-38.3	-32.3	0.4	5.1	25.6
Unallocated	-22.1	15.7	-17.2	14.9	0.3	4.6	-5.0	-4.4	-0.1	0.6	-0.1
<b>Non-rep. countries</b>	<b>15.3</b>	<b>46.1</b>	<b>-3.7</b>	<b>40.9</b>	<b>6.7</b>	<b>2.0</b>	<b>12.3</b>	<b>2.8</b>	<b>-0.1</b>	<b>0.5</b>	<b>3.1</b>
Developed	-0.8	-0.3	0.2	-0.0	-0.5	-0.1	-0.6	-0.2	-	-	-0.0
Offshore centres	-0.5	0.5	-0.1	0.2	-0.4	0.4	-0.0	-0.1	0.0	-	-
Africa & Mid. East	4.9	-4.8	-7.4	-6.7	9.9	1.1	2.5	1.5	0.0	-0.6	0.0
Asia & Pacific	8.3	47.5	1.5	45.2	-1.7	0.0	8.5	1.4	-0.1	0.9	0.3
Europe	3.3	3.7	0.7	2.1	0.1	0.5	2.5	0.9	-	0.2	0.1
Latin America	0.2	-0.5	1.4	0.1	-0.7	0.1	-0.5	-0.7	-	-0.0	2.8
<b>Consortium Banks</b>	<b>10.3</b>	<b>0.8</b>	<b>-0.4</b>	<b>0.1</b>	<b>1.2</b>	<b>0.6</b>	<b>0.4</b>	<b>-0.6</b>	<b>9.2</b>	<b>0.8</b>	<b>-0.1</b>
Unallocated	<b>7.8</b>	<b>13.1</b>	<b>0.1</b>	<b>-</b>	<b>1.9</b>	<b>5.2</b>	<b>5.8</b>	<b>7.9</b>	<b>-</b>	<b>0.0</b>	<b>0.5</b>

**Table 8B: International positions by nationality of ownership of reporting banks****Estimated exchange rate adjusted changes**

In billions of US dollars

2012 Q1 Parent country of bank	Total positions		of which: vis-à-vis								
	Assets	Liab.	related offices		other banks		non-banks		official monetary authorities		CDs & securities
			Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.
<b>All countries</b>	<b>230.1</b>	<b>262.2</b>	<b>-149.5</b>	<b>-37.1</b>	<b>139.4</b>	<b>65.3</b>	<b>204.7</b>	<b>187.7</b>	<b>35.6</b>	<b>46.4</b>	<b>126.2</b>
<b>Reporting countries</b>	<b>127.7</b>	<b>125.2</b>	<b>-199.1</b>	<b>-95.7</b>	<b>125.6</b>	<b>31.9</b>	<b>174.2</b>	<b>139.3</b>	<b>27.0</b>	<b>49.8</b>	<b>117.4</b>
Australia	16.8	28.1	19.6	21.4	-0.8	1.8	0.1	7.2	-2.1	-2.2	7.7
Austria	0.4	0.4	-0.5	2.1	-0.3	8.4	3.8	-8.0	-2.6	-2.2	-
Bahamas	0.1	0.1	-	-0.0	-0.1	0.0	0.2	0.1	-	-0.0	-
Bahrain	3.4	2.6	0.3	-0.3	1.5	1.5	1.6	1.3	-	0.1	0.0
Belgium	-9.3	-23.3	-17.9	0.2	10.4	-17.5	-1.7	-5.7	-0.0	-0.3	-8.6
Bermuda	0.1	0.1	0.1	-0.0	0.8	0.3	-0.6	0.0	-0.2	-0.3	0.0
Brazil	25.2	24.8	12.9	9.7	8.9	14.0	6.0	2.9	-2.7	-1.8	11.6
Canada	-32.4	0.6	-26.1	-26.2	0.0	3.5	-6.4	19.9	-0.0	3.4	-0.7
Cayman Islands	0.1	0.1	-	-	0.2	-0.0	-0.1	0.1	-	-	-
Chile	1.9	2.3	-1.0	-0.6	1.1	0.9	1.9	1.9	-0.1	-	-
Chinese Taipei	12.0	-1.8	-1.7	-2.1	6.2	4.6	7.8	-5.1	-0.3	0.8	0.0
Cyprus	-2.3	0.5	3.4	-2.2	-1.4	2.1	-4.3	0.5	-0.0	-	-0.0
Denmark	4.2	13.9	6.6	9.6	-5.9	4.6	1.2	-7.2	2.3	7.0	-1.4
Finland	-1.1	-10.8	-0.4	-0.3	-0.0	-0.7	-0.6	-9.7	-0.0	-0.1	1.9
France	-66.7	-61.6	-73.8	-41.6	-16.5	-67.7	17.6	32.0	5.9	15.7	6.5
Germany	-22.9	27.0	-25.1	-0.0	31.2	-16.8	-29.3	11.7	0.3	32.1	7.7
Greece	-12.5	-7.6	0.5	-5.2	-12.1	-0.4	-0.9	-1.9	-0.0	0.0	-
Guernsey	-	-	-	-	-	-	-	-	-	-	-
Hong Kong SAR	3.0	2.3	0.2	0.3	0.8	0.1	2.0	1.8	-0.0	-	0.1
India	11.0	18.5	3.1	5.4	6.0	6.5	1.9	6.4	0.0	0.2	-0.2
Indonesia	0.5	0.4	-0.6	-0.1	1.2	0.0	-0.1	0.5	-0.1	-	0.2
Ireland	-19.8	-16.5	-6.6	-3.8	-9.1	-14.3	-4.1	-0.8	-0.0	2.5	-0.2
Isle of Man	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	0.0	-	-	-
Italy	-27.9	-23.1	-5.0	-6.1	-20.2	-22.5	-2.8	4.6	0.1	1.0	-7.6
Japan	64.4	-18.4	-9.0	-34.1	-38.5	-16.5	111.8	31.3	0.0	1.0	21.0
Jersey	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	-18.1	-16.4	-7.5	-1.8	-0.9	-1.6	-9.9	-11.5	0.1	-1.5	-3.7
Macao SAR	0.0	0.0	-	-	-0.0	-	0.0	0.0	0.0	-	-
Malaysia	7.0	4.7	-0.1	-0.4	6.7	1.5	0.3	3.9	0.0	-0.3	0.4
Mexico	1.6	1.4	-0.1	-	-4.8	4.2	6.5	-2.8	-	-	4.0
Netherlands	57.4	56.0	31.5	41.6	31.3	23.1	-1.0	-1.7	-4.4	-7.0	40.4
Norway	33.4	62.2	2.0	31.5	4.5	22.0	-0.8	6.0	27.7	2.7	13.6
Panama	-0.4	-0.5	0.0	-0.0	-1.0	-0.5	0.6	0.0	-	-	-2.8
Portugal	-1.6	-4.6	-3.0	-0.5	0.8	-8.6	0.7	5.0	-0.1	-0.5	0.4
Singapore	8.7	6.1	-1.6	-2.0	7.3	0.9	3.0	7.4	-0.0	-0.2	0.5
South Africa	0.8	1.8	-0.5	1.2	-0.9	-1.6	2.2	2.2	-0.0	0.0	0.7
South Korea	14.8	19.2	0.5	1.0	11.5	11.7	2.7	6.4	0.2	0.1	4.3
Spain	22.3	-21.1	-3.4	4.2	23.4	-0.2	3.0	-23.1	-0.7	-2.1	25.0
Sweden	9.0	16.2	7.7	3.9	5.0	37.5	-3.5	-20.6	-0.2	-4.6	13.5
Switzerland	31.8	50.3	42.6	7.1	2.1	7.1	-13.5	32.1	0.6	4.1	9.4
Turkey	2.1	6.0	-0.1	-0.4	3.5	1.7	-4.5	5.0	3.2	-0.3	0.6
United Kingdom	204.9	143.7	77.6	104.3	83.0	34.8	44.7	3.4	-0.4	1.2	-14.4
United States	-194.2	-137.6	-220.6	-189.4	-12.5	7.3	38.4	42.4	0.4	2.2	-10.9
Unallocated	0.1	-20.9	-3.3	-21.9	3.0	0.5	0.3	1.3	0.1	-0.9	-1.8
<b>Non-rep. countries</b>	<b>89.2</b>	<b>123.5</b>	<b>49.9</b>	<b>58.6</b>	<b>9.4</b>	<b>27.4</b>	<b>29.7</b>	<b>39.2</b>	<b>0.2</b>	<b>-1.6</b>	<b>0.5</b>
Developed	1.0	1.0	-0.2	0.3	0.6	0.2	0.6	0.4	-	-	-
Offshore centres	2.2	2.5	1.0	0.4	0.8	0.7	0.3	1.4	-	-	-
Africa & Mid. East	10.5	15.0	6.8	2.4	0.7	1.0	2.8	15.9	0.1	-4.4	-0.1
Asia & Pacific	74.7	102.3	41.2	54.9	6.4	25.7	27.0	18.7	0.1	3.0	2.9
Europe	-0.7	0.2	0.4	0.3	-0.3	-0.4	-0.9	0.5	-	-0.1	0.2
Latin America	1.5	2.5	0.6	0.3	1.1	0.2	-0.1	2.2	-	-0.2	-2.5
<b>Consortium Banks</b>	<b>13.1</b>	<b>8.0</b>	<b>-0.3</b>	<b>0.0</b>	<b>4.2</b>	<b>6.5</b>	<b>0.9</b>	<b>3.2</b>	<b>8.3</b>	<b>-1.8</b>	<b>0.0</b>
Unallocated	<b>0.0</b>	<b>5.5</b>	<b>-0.0</b>	<b>-</b>	<b>0.2</b>	<b>-0.4</b>	<b>-0.2</b>	<b>6.0</b>	<b>-</b>	<b>-</b>	<b>8.2</b>

**Table 9A: Consolidated claims of reporting banks - immediate borrower basis****On individual countries by maturity and sector / Amounts outstanding**

In millions of US dollars

End-June 2012	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
<b>All countries</b>	<b>30,665,921</b>	<b>19,448,960</b>	<b>10,050,453</b>	<b>812,622</b>	<b>5,659,629</b>	<b>7,617,092</b>	<b>2,758,734</b>
<b>Developed countries</b>	<b>22,515,949</b>	<b>14,076,068</b>	<b>7,320,865</b>	<b>559,458</b>	<b>4,020,491</b>	<b>6,326,201</b>	<b>2,142,065</b>
<b>Europe</b>	<b>14,052,717</b>	<b>9,947,742</b>	<b>5,409,000</b>	<b>380,465</b>	<b>2,765,998</b>	<b>4,797,067</b>	<b>1,318,834</b>
Austria	265,165	195,297	60,389	8,282	77,528	90,933	51,625
Andorra	2,433	2,433	1,578	116	812	1,084	59
Belgium	530,346	255,753	140,980	6,364	84,595	100,133	67,661
Cyprus	51,590	44,317	21,631	2,940	18,225	2,255	1,319
Denmark	375,513	260,991	184,294	8,115	47,045	122,879	16,267
Estonia	19,114	3,417	1,066	206	1,905	235	191
Finland	286,290	125,291	68,697	3,672	31,645	44,286	46,434
France	1,594,950	1,413,902	853,964	50,213	335,049	863,941	196,197
Germany	2,095,240	1,338,480	785,811	83,283	341,667	618,081	309,958
Greece	91,151	49,157	11,697	1,872	34,328	4,002	21,186
Iceland	8,163	8,163	4,618	226	2,353	4,052	1,099
Ireland	512,270	405,038	172,621	9,373	159,443	113,935	8,879
Italy	834,847	504,461	192,997	19,302	175,669	199,053	199,833
Liechtenstein	4,701	4,700	3,340	302	780	880	-
Luxembourg	668,276	558,557	236,916	19,126	185,128	160,016	31,379
Malta	23,773	17,793	7,128	1,375	5,915	5,133	167
Netherlands	1,067,542	953,723	460,742	37,429	311,560	382,321	136,584
Norway	287,181	137,704	54,217	6,235	54,834	65,528	11,264
Portugal	178,732	80,854	26,326	4,958	32,863	34,405	20,185
Slovakia	74,933	23,957	10,619	1,141	8,527	2,466	9,856
Slovenia	33,620	18,223	4,254	1,631	9,717	3,327	3,618
Spain	639,971	443,132	161,245	17,484	154,988	195,938	68,975
Sweden	300,323	239,208	115,532	14,124	74,365	144,995	17,713
Switzerland	604,972	509,371	345,544	8,305	95,035	316,689	22,173
United Kingdom	3,499,470	2,351,669	1,481,148	74,381	521,677	1,319,211	76,154
Vatican	1,209	1,209	1,209	-	-	1,208	-
Other	942	942	437	10	345	81	58
<b>Other developed countries</b>	<b>8,463,232</b>	<b>4,128,326</b>	<b>1,911,865</b>	<b>178,993</b>	<b>1,254,493</b>	<b>1,529,134</b>	<b>823,231</b>
Australia	609,811	347,325	137,848	29,532	128,582	188,340	41,024
Canada	571,798	376,758	226,766	7,757	100,378	211,973	52,613
Japan	1,183,676	764,839	633,282	4,196	64,446	566,940	108,799
New Zealand	303,324	33,221	13,607	2,083	15,769	6,645	6,015
United States	5,789,088	2,600,648	894,854	135,425	945,291	555,232	614,063
<b>Offshore centres</b>	<b>2,573,256</b>	<b>2,039,327</b>	<b>1,029,657</b>	<b>66,518</b>	<b>566,072</b>	<b>286,114</b>	<b>31,275</b>
Aruba	958	958	234	44	191	147	144
Bahamas	46,856	42,659	32,424	593	7,513	13,914	662
Bahrain	23,529	18,366	12,832	798	4,159	11,811	341
Barbados	7,553	5,962	1,539	301	2,520	1,584	664
Bermuda	77,761	75,304	26,853	3,696	22,223	514	497
Cayman Islands	922,328	917,831	389,504	16,804	267,378	41,791	1,245
Curacao	5,859	5,858	2,248	127	1,285	878	189
Gibraltar	7,380	6,273	3,529	993	1,205	1,076	6
Guernsey	36,550	33,877	9,585	1,727	9,295	3,980	-
Hong Kong SAR	623,297	270,469	168,614	14,564	49,634	86,974	2,530
Isle of Man	26,532	22,166	6,984	2,093	12,393	739	9
Jersey	94,024	90,225	34,042	4,008	35,734	7,025	211
Lebanon	6,084	5,735	3,873	77	1,549	1,449	1,149
Macau SAR	22,864	21,145	14,234	984	5,684	12,786	111
Mauritius	15,462	13,816	7,623	1,174	4,745	1,392	239
Netherlands Antilles	...	...	...	...	...	...	...
Panama	99,587	92,542	24,918	3,676	63,221	3,785	2,128
Samoa	4,467	4,236	3,137	193	906	5	2
Singapore	391,174	252,866	175,712	7,726	45,921	93,813	20,538
Sint Maarten	627	525	128	57	177	145	93
Vanuatu	438	171	74	38	58	-	3
West Indies UK	156,432	154,849	110,972	6,264	29,767	1,422	514



**Table 9A (cont.)**

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R(=A+L+Q)	End-June 2012
	Claims vis-à-vis				
	Claims	Liabilities			
H	L	M	Q		
<b>Non-bank private sector</b>					
<b>8,804,171</b>	<b>11,216,961</b>	<b>8,196,177</b>	<b>-718,849</b>	<b>29,947,072</b>	<b>All countries</b>
<b>5,449,069</b>	<b>8,439,881</b>	<b>6,027,993</b>	<b>-48,766</b>	<b>22,467,183</b>	<b>Developed countries</b>
<b>3,729,092</b>	<b>4,104,975</b>	<b>2,798,863</b>	<b>-206,485</b>	<b>13,846,232</b>	<b>Europe</b>
52,320	69,868	103,701	891	266,056	Austria
1,290	-	-	-706	1,727	Andorra
85,832	274,593	259,534	-3,885	526,461	Belgium
40,622	7,273	9,272	-9,369	42,221	Cyprus
108,804	114,522	63,766	1,241	376,754	Denmark
2,970	15,697	11,092	-135	18,979	Estonia
34,274	160,999	105,394	-3,751	282,539	Finland
338,983	181,048	122,758	6,550	1,601,500	France
401,675	756,760	589,232	82,245	2,177,485	Germany
23,912	41,994	25,762	-14,738	76,413	Greece
2,976	-	-	127	8,290	Iceland
280,592	107,232	67,688	-55,550	456,720	Ireland
102,257	330,386	126,870	19,377	854,224	Italy
3,756	1	-	131	4,832	Liechtenstein
362,737	109,719	138,018	-105,984	562,292	Luxembourg
11,956	5,980	4,637	-3,981	19,792	Malta
424,268	113,819	37,992	-12,912	1,054,630	Netherlands
60,684	149,477	74,343	-3,568	283,613	Norway
26,232	97,878	58,980	-1,549	177,183	Portugal
10,983	50,976	38,497	-1,397	73,536	Slovakia
10,991	15,397	7,355	-131	33,489	Slovenia
176,733	196,839	102,069	2,086	642,057	Spain
70,697	61,115	36,612	3,675	303,998	Sweden
165,653	95,601	20,795	14,769	619,741	Switzerland
927,105	1,147,801	794,496	-120,038	3,379,432	United Kingdom
1	-	-	15	1,224	Vatican
789	-	-	102	1,044	Other
<b>1,719,977</b>	<b>4,334,906</b>	<b>3,229,130</b>	<b>157,719</b>	<b>8,620,951</b>	<b>Other developed countries</b>
114,158	262,486	200,562	-9,305	600,506	Australia
111,372	195,040	138,988	13,169	584,967	Canada
83,184	418,837	236,097	8,223	1,191,899	Japan
20,516	270,103	176,432	-203	303,121	New Zealand
1,385,933	3,188,440	2,477,051	124,141	5,913,229	United States
<b>1,694,377</b>	<b>533,929</b>	<b>456,458</b>	<b>-582,616</b>	<b>1,990,640</b>	<b>Offshore centres</b>
668	-	-	-43	915	Aruba
27,737	4,197	6,315	-20,988	25,868	Bahamas
6,202	5,163	3,030	-5,804	17,725	Bahrain
3,645	1,591	1,336	-181	7,372	Barbados
73,790	2,457	1,547	-3,868	73,893	Bermuda
862,573	4,497	3,542	-300,564	621,764	Cayman Islands
4,761	1	1,044	-208	5,651	Curacao
4,828	1,107	2,442	-609	6,771	Gibraltar
25,797	2,673	6,662	-4,314	32,236	Guernsey
180,742	352,828	292,565	-61,972	561,325	Hong Kong SAR
21,136	4,366	11,109	-4,517	22,015	Isle of Man
81,959	3,799	15,578	-11,819	82,205	Jersey
3,135	349	199	-406	5,678	Lebanon
7,588	1,719	1,917	-1,841	21,023	Macau SAR
12,164	1,646	736	-6,693	8,769	Mauritius
...	...	...	...	...	Netherlands Antilles
85,558	7,045	6,225	-48,927	50,660	Panama
4,229	231	192	-2,830	1,637	Samoa
136,409	138,308	100,583	-44,773	346,401	Singapore
286	102	92	-48	579	Sint Maarten
168	267	116	5	443	Vanuatu
148,393	1,583	1,228	-61,453	94,979	West Indies UK

**Table 9A (Cont.)**

End-June 2012	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
<b>Developing countries</b>	<b>5,400,646</b>	<b>3,159,636</b>	<b>1,658,756</b>	<b>179,134</b>	<b>1,028,814</b>	<b>991,308</b>	<b>445,089</b>
<b>Africa &amp; Middle East</b>	<b>645,000</b>	<b>430,398</b>	<b>212,914</b>	<b>24,365</b>	<b>172,995</b>	<b>112,009</b>	<b>68,751</b>
Algeria	11,013	2,552	1,176	43	815	530	902
Angola	9,912	9,327	3,649	303	5,166	1,256	2,499
Benin	111	111	69	1	40	18	58
Botswana	1,367	904	390	23	369	25	211
Burkina Faso	1,039	475	156	29	289	5	57
Burundi	21	21	4	–	8	4	–
Cameroon	3,023	969	372	9	566	43	534
Cape Verde	1,767	1,126	387	52	662	92	423
Central African Republic	40	39	7	–	29	–	–
Chad	154	77	15	5	55	1	4
Comoros Islands	22	22	3	–	17	8	2
Congo	444	305	184	2	110	2	28
Congo Democratic Republic	573	565	266	44	229	218	19
Côte d'Ivoire	4,163	2,045	799	32	1,126	320	1,301
Djibouti	240	240	103	–	124	25	6
Egypt	39,618	15,857	7,257	589	5,015	3,222	1,913
Equatorial Guinea	747	202	8	4	149	42	–
Eritrea	31	31	6	–	25	–	–
Ethiopia	254	254	99	30	124	7	–
Gabon	1,047	1,001	383	66	526	43	812
Gambia	63	55	12	1	35	–	1
Ghana	6,395	4,761	1,935	165	2,137	494	2,033
Guinea	402	255	44	13	165	16	86
Guinea-Bissau	4	4	–	–	4	–	–
Iran	7,401	7,401	3,390	536	3,388	4,138	67
Iraq	1,631	1,461	625	6	767	485	739
Israel	21,881	16,111	8,699	833	4,296	2,496	2,166
Jordan	4,045	2,876	1,593	82	1,078	825	405
Kenya	5,419	3,474	1,766	91	1,515	632	838
Kuwait	16,059	14,772	9,944	465	4,123	2,009	5,096
Lesotho	32	32	2	–	30	–	30
Liberia	34,149	34,149	7,333	1,857	24,702	57	–
Libya	346	346	258	27	45	84	–
Madagascar	1,213	379	89	6	261	14	2
Malawi	68	68	19	–	46	18	–
Mali	333	235	70	7	157	74	43
Mauritania	493	493	210	–	237	100	69
Morocco	30,288	10,178	3,498	144	4,961	3,303	2,201
Mozambique	6,097	1,781	284	34	1,422	189	784
Namibia	450	450	231	2	188	20	81
Niger	61	61	60	1	–3	38	6
Nigeria	11,756	10,063	6,276	264	2,306	3,308	1,306
Oman	15,240	10,558	3,377	1,236	5,991	1,865	1,011
Palestinian Territory	55	55	45	–	10	16	22
Qatar	66,035	62,172	30,614	4,458	25,720	25,398	8,719
Rwanda	40	40	8	–	18	7	–
Sao Tomé and Príncipe	98	98	11	–	87	1	66
Saudi Arabia	57,968	56,499	36,223	1,586	17,444	18,255	11,916
Senegal	3,176	1,213	479	6	686	78	387
Seychelles	2,789	2,622	1,649	272	686	10	–
Sierra Leone	139	95	18	7	70	–	26
Somalia	94	94	1	–	93	–	91
South Africa	122,408	34,793	14,241	2,806	13,854	12,469	6,920
St. Helena	3	3	–	–	3	–	–
Sudan	432	432	478	16	29	194	87
Swaziland	56	56	26	–	8	6	–

**Table 9A (Cont.)**

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R(=A+L+Q)	End-June 2012  Claims vis-à-vis	
	Non-bank private sector	Claims				Liabilities
	H	L				M
	<b>1,648,683</b>	<b>2,241,010</b>	<b>1,709,730</b>	<b>-102,857</b>	<b>5,297,789</b>	<b>Developing countries</b>
	<b>247,034</b>	<b>214,602</b>	<b>193,553</b>	<b>-35,330</b>	<b>609,670</b>	<b>Africa &amp; Middle East</b>
	1,120	8,461	6,674	-758	10,255	Algeria
	5,285	585	1,030	-1,603	8,309	Angola
	34	-	-	-4	107	Benin
	665	463	717	-11	1,356	Botswana
	413	564	360	-60	979	Burkina Faso
	17	-	-	143	164	Burundi
	390	2,054	1,321	-141	2,882	Cameroon
	611	641	491	-112	1,655	Cape Verde
	39	1	-	-1	39	Central African Republic
	71	77	154	-6	148	Chad
	12	-	-	7	29	Comoros Islands
	275	139	-	-42	402	Congo
	327	8	9	-213	360	Congo Democratic Republic
	420	2,118	2,181	-302	3,861	Côte d'Ivoire
	209	-	-	-70	170	Djibouti
	10,715	23,761	22,807	-1,004	38,614	Egypt
	160	545	590	-15	732	Equatorial Guinea
	31	-	-	1	32	Eritrea
	247	-	-	-119	135	Ethiopia
	147	46	138	-276	771	Gabon
	54	8	58	-26	37	Gambia
	2,234	1,634	2,089	-748	5,647	Ghana
	153	147	188	-1	401	Guinea
	4	-	-	1	5	Guinea-Bissau
	3,195	-	-	-2,313	5,088	Iran
	227	170	197	221	1,852	Iraq
	11,336	5,770	3,031	1,202	23,083	Israel
	1,645	1,169	781	4	4,049	Jordan
	2,003	1,945	2,329	-473	4,946	Kenya
	7,654	1,287	1,467	-242	15,817	Kuwait
	2	-	-	-30	2	Lesotho
	33,917	-	-	-5,456	28,693	Liberia
	261	-	-	-42	304	Libya
	363	834	1,020	-85	1,128	Madagascar
	49	-	-	-40	28	Malawi
	117	98	93	-3	330	Mali
	323	-	-	-8	485	Mauritania
	4,649	20,110	15,489	-1,979	28,309	Morocco
	806	4,316	1,843	-127	5,970	Mozambique
	349	-	-	-27	423	Namibia
	17	-	-	12	73	Niger
	5,450	1,693	1,614	-1,051	10,705	Nigeria
	7,683	4,682	4,664	-2,939	12,301	Oman
	17	-	2	-2	53	Palestinian Territory
	27,816	3,863	3,078	-540	65,495	Qatar
	33	-	-	-5	35	Rwanda
	31	-	-	-16	82	Sao Tomé and Príncipe
	26,282	1,469	1,190	210	58,178	Saudi Arabia
	747	1,963	1,528	-231	2,945	Senegal
	2,610	167	424	-949	1,840	Seychelles
	69	44	25	94	233	Sierra Leone
	3	-	-	-	94	Somalia
	15,352	87,615	87,812	-2,553	119,855	South Africa
	3	-	-	4	7	St. Helena
	150	-	-	-159	273	Sudan
	51	-	-	45	101	Swaziland

**Table 9A (Cont.)**

End-June 2012	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
Syria	367	367	145	18	185	99	–
Tanzania	2,751	1,699	877	72	664	160	295
Togo	322	322	50	–	268	264	14
Tunisia	8,203	4,072	867	66	2,266	789	2,014
Uganda	1,584	1,255	640	10	464	244	177
United Arab Emirates	134,454	104,904	60,241	7,653	35,505	27,615	11,934
Yemen	1,353	1,353	137	252	926	37	11
Zambia	2,545	1,599	667	140	586	304	216
Zimbabwe	563	416	303	1	121	34	25
Residual	153	153	146	–	7	3	98
<b>Asia &amp; Pacific</b>	<b>2,092,681</b>	<b>1,384,144</b>	<b>893,929</b>	<b>68,112</b>	<b>294,940</b>	<b>596,429</b>	<b>127,733</b>
Afghanistan	125	94	13	17	59	35	–
Armenia	950	785	376	105	279	153	35
Azerbaijan	5,178	5,178	2,267	530	2,474	1,791	846
Bangladesh	7,765	4,596	3,978	75	487	1,789	378
Bhutan	94	94	19	–	75	2	77
British Overseas Territories	239	239	59	–	180	–	–
Brunei	4,387	2,040	1,685	4	345	34	1,092
Cambodia	987	920	490	13	412	383	3
China	731,242	572,466	431,383	20,185	79,997	342,132	21,151
Chinese Taipei	151,587	67,241	54,354	1,397	4,401	27,107	6,968
Fiji	1,510	48	23	11	15	17	1
French Polynesia	3,023	1,087	62	5	977	496	327
Georgia	1,412	1,268	536	41	384	384	149
India	311,573	220,121	133,909	10,335	52,726	77,310	9,430
Indonesia	120,098	86,370	48,677	4,194	27,231	12,842	15,970
Kazakhstan	17,493	12,968	4,388	715	5,015	2,901	1,514
Kiribati	3	3	–	–	3	–	–
Kyrgyz Republic	218	141	18	16	97	17	–
Laos	638	638	151	11	474	123	5
Malaysia	157,000	60,300	30,618	3,935	16,945	15,130	12,784
Maldives	745	627	197	16	345	11	165
Marshall Islands	36,725	36,531	8,896	1,450	25,633	20	–
Micronesia	3	3	3	–	–	–	–
Mongolia	568	568	300	23	196	182	32
Myanmar	278	278	194	–	84	163	–
Nauru	5	5	2	–	3	–	–
Nepal	346	97	88	4	5	43	–
New Caledonia	4,112	1,873	36	15	1,823	471	306
North Korea	49	49	34	7	9	9	10
Pakistan	13,889	5,806	3,134	121	2,054	1,396	2,043
Palau	–	–	–	–	–	–	–
Papua New Guinea	5,283	1,335	177	13	1,119	10	57
Philippines	37,889	26,610	11,758	2,333	9,620	7,006	6,898
Solomon Islands	222	24	22	–	2	–	22
South Korea	342,298	201,204	124,046	19,506	33,366	82,489	36,867
Sri Lanka	6,721	4,307	2,025	114	1,536	830	1,766
Tajikistan	39	39	26	–	12	14	–
Thailand	96,616	41,859	16,604	1,499	16,728	13,241	5,759
Timor Leste	99	99	55	5	38	–	–
Tonga	118	4	1	–	3	–	–
Turkmenistan	306	306	63	–	237	79	131
Tuvalu	8	8	7	–	1	–	–
US Pacific Islands	317	317	270	8	40	8	–
Uzbekistan	713	713	240	241	213	410	–
Vietnam	28,361	23,436	11,576	1,168	9,018	7,400	2,936
Wallis/Futuna	9	9	–	–	9	–	3
Residual	1,440	1,440	1,169	–	270	1	8

**Table 9A (Cont.)**

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R(=A+L+Q)	End-June 2012  Claims vis-à-vis	
	Non-bank private sector	Claims				Liabilities
	H	L				M
267	–	–	13	380	Syria	
1,245	1,052	933	–364	2,387	Tanzania	
42	–	–	–14	308	Togo	
1,265	4,131	2,984	–382	7,821	Tunisia	
834	329	1,072	–21	1,563	Uganda	
63,746	29,550	22,252	–11,158	123,296	United Arab Emirates	
1,306	–	–	–330	1,023	Yemen	
1,079	946	717	–159	2,386	Zambia	
358	147	201	–75	488	Zimbabwe	
49	–	–	–2	151	Residual	
<b>603,335</b>	<b>708,537</b>	<b>466,699</b>	<b>–5,052</b>	<b>2,087,629</b>	<b>Asia &amp; Pacific</b>	
59	31	24	–4	121	Afghanistan	
598	165	69	–50	900	Armenia	
2,537	–	–	–592	4,586	Azerbaijan	
2,427	3,169	2,697	–815	6,950	Bangladesh	
3	–	–	–69	25	Bhutan	
239	–	–	–121	118	British Overseas Territories	
912	2,347	4,885	–411	3,976	Brunei	
257	67	5	–13	974	Cambodia	
172,956	158,776	116,426	7,988	739,230	China	
31,906	84,346	44,430	121	151,708	Chinese Taipei	
30	1,462	1,460	–19	1,491	Fiji	
263	1,936	1,045	–279	2,744	French Polynesia	
731	144	87	18	1,430	Georgia	
120,143	91,452	54,011	26,897	338,470	India	
57,275	33,728	23,644	–25,491	94,607	Indonesia	
8,252	4,525	3,633	–181	17,312	Kazakhstan	
3	–	–	28	31	Kiribati	
124	77	22	–9	209	Kyrgyz Republic	
509	–	–	–156	482	Laos	
31,501	96,700	75,174	1,531	158,531	Malaysia	
450	118	64	–11	734	Maldives	
36,509	194	1	–3,413	33,312	Marshall Islands	
3	–	–	–3	–	Micronesia	
355	–	–	–31	537	Mongolia	
115	–	–	142	420	Myanmar	
5	–	–	–	5	Nauru	
53	249	300	–1	345	Nepal	
1,096	2,239	–	–237	3,875	New Caledonia	
30	–	–	5	54	North Korea	
2,361	8,083	6,672	–2,208	11,681	Pakistan	
–	–	–	–	–	Palau	
1,268	3,948	3,484	–186	5,097	Papua New Guinea	
12,438	11,279	5,359	–4,911	32,978	Philippines	
2	198	196	–	222	Solomon Islands	
78,972	141,094	82,948	11,484	353,782	South Korea	
1,710	2,414	1,158	–919	5,802	Sri Lanka	
24	–	–	–9	30	Tajikistan	
22,414	54,757	35,265	–7,266	89,350	Thailand	
99	–	–	34	133	Timor Leste	
3	114	140	–	118	Tonga	
96	–	–	–218	88	Turkmenistan	
8	–	–	–7	1	Tuvalu	
310	–	–	–1	316	US Pacific Islands	
301	–	–	–200	513	Uzbekistan	
12,801	4,925	3,500	–5,432	22,929	Vietnam	
6	–	–	–	9	Wallis/Futuna	
1,181	–	–	–37	1,403	Residual	

**Table 9A (Cont.)**

End-June 2012	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
<b>Europe</b>	<b>1,362,067</b>	<b>791,069</b>	<b>285,584</b>	<b>56,999</b>	<b>362,330</b>	<b>151,253</b>	<b>123,877</b>
Albania	6,849	3,760	1,290	230	1,927	354	901
Belarus	4,117	3,361	1,424	222	1,420	2,129	74
Bosnia and Herzegovina	9,870	4,235	1,553	460	1,894	495	254
Bulgaria	35,732	26,374	9,214	1,401	12,758	1,292	2,534
Croatia	73,600	54,037	15,907	7,104	25,735	3,689	9,882
Czech Republic	184,834	42,696	13,497	2,773	19,287	6,204	9,184
Hungary	107,552	69,126	22,859	3,454	34,198	10,232	15,136
Latvia	20,195	17,254	2,656	1,115	12,119	820	1,289
Lithuania	23,530	16,825	3,166	1,611	10,291	371	2,424
Macedonia, FYR	3,651	2,346	1,020	137	796	169	716
Moldova	952	657	181	40	239	141	51
Montenegro	1,829	1,249	460	65	650	115	318
Poland	286,214	141,775	34,922	8,708	79,001	16,320	30,872
Romania	103,342	71,579	22,480	5,157	31,599	6,973	13,933
Russia	215,823	156,590	61,952	13,356	67,604	49,155	6,669
Serbia	25,195	15,837	5,499	1,122	6,795	1,329	3,280
Turkey	224,208	143,475	79,104	9,035	48,882	48,880	23,681
Ukraine	33,516	19,192	7,841	1,002	7,074	2,479	2,637
Res. Serbia & Montenegro	60	60	58	–	2	9	39
Residual Europe	998	641	501	7	59	97	3
<b>Latin America/Caribbean</b>	<b>1,300,898</b>	<b>554,025</b>	<b>266,329</b>	<b>29,658</b>	<b>198,549</b>	<b>131,617</b>	<b>124,728</b>
Argentina	57,558	20,742	11,711	1,869	5,286	3,012	3,275
Belize	2,946	2,590	2,134	105	311	6	72
Bolivia	482	469	279	37	153	19	25
Bonaire, Saint Eustatius and S	74	74	3	–	71	–	–
Brazil	507,714	221,490	114,747	11,701	61,550	65,104	63,332
Chile	141,299	57,404	28,902	2,539	21,439	20,550	3,075
Colombia	46,470	18,119	9,170	905	6,897	4,665	4,181
Costa Rica	10,021	8,045	3,027	512	4,138	1,387	686
Cuba	1,577	1,521	718	117	588	1,097	137
Dominica	203	87	38	4	23	4	16
Dominican Republic	6,859	5,643	2,390	270	2,862	367	1,839
Ecuador	3,353	2,877	1,896	194	720	460	561
El Salvador	7,097	5,296	1,744	67	3,449	580	851
Falkland Islands	48	23	10	–	8	–	–
Grenada	279	134	42	14	47	–	18
Guatemala	6,062	5,126	2,351	182	2,585	1,561	182
Guyana	915	654	631	–	20	118	–
Haiti	314	209	98	2	96	38	71
Honduras	2,751	1,599	858	46	613	669	151
Jamaica	6,568	3,757	913	83	2,124	344	1,170
Mexico	366,835	116,692	47,280	5,760	52,589	14,453	32,729
Nicaragua	804	727	363	18	338	52	22
Paraguay	5,965	3,060	1,832	281	595	856	173
Peru	54,102	37,608	18,108	2,300	14,386	8,263	6,396
St. Lucia	1,598	1,213	233	11	359	101	144
St. Vincent	918	801	469	26	257	2	66
Surinam	609	609	11	–	226	144	51
Trinidad and Tobago	9,832	3,497	1,817	46	1,608	77	705
Turks and Caicos	1,228	738	310	28	343	13	68
Uruguay	14,344	10,837	6,235	330	3,895	1,836	2,350
Venezuela	33,135	13,446	3,673	1,172	7,410	5,771	2,378
Residual	8,938	8,938	4,336	1,039	3,563	68	4
<b>Int. organisations</b>	<b>160,341</b>	<b>158,266</b>	<b>30,772</b>	<b>7,105</b>	<b>40,969</b>	<b>11,283</b>	<b>138,528</b>
<b>Unallocated</b>	<b>15,663</b>	<b>15,597</b>	<b>10,338</b>	<b>407</b>	<b>3,283</b>	<b>2,142</b>	<b>1,777</b>

**Table 9A (Cont.)**

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R(=A+L+Q)	End-June 2012  Claims vis-à-vis	
	Non-bank private sector	Claims				Liabilities
	H	L				M
	<b>508,928</b>	<b>570,998</b>	<b>466,655</b>	<b>-53,741</b>	<b>1,308,326</b>	<b>Europe</b>
	2,493	3,089	2,909	5	6,854	Albania
	1,035	756	579	-210	3,907	Belarus
	3,244	5,635	3,728	-436	9,434	Bosnia and Herzegovina
	22,068	9,358	9,759	-2,624	33,108	Bulgaria
	39,587	19,563	11,352	-2,377	71,223	Croatia
	26,681	142,138	129,064	-2,440	182,394	Czech Republic
	42,904	38,426	32,265	-5,543	102,009	Hungary
	15,086	2,941	3,409	-499	19,696	Latvia
	13,993	6,705	12,652	-2,339	21,191	Lithuania
	1,460	1,305	914	-64	3,587	Macedonia, FYR
	403	295	171	31	983	Moldova
	754	580	282	-235	1,594	Montenegro
	93,703	144,439	126,866	-20,205	266,009	Poland
	50,005	31,763	27,166	-3,477	99,865	Romania
	99,736	59,233	50,555	-4,789	211,034	Russia
	10,877	9,358	4,155	-523	24,672	Serbia
	70,768	80,733	43,233	-4,773	219,435	Turkey
	13,630	14,324	7,386	-3,254	30,262	Ukraine
	12	-	-	1	61	Res. Serbia & Montenegro
	489	357	210	10	1,008	Residual Europe
	<b>289,386</b>	<b>746,873</b>	<b>582,823</b>	<b>-8,734</b>	<b>1,292,164</b>	<b>Latin America/Caribbean</b>
	14,378	36,816	31,679	-2,767	54,791	Argentina
	2,511	356	278	-1,164	1,782	Belize
	424	13	14	-126	356	Bolivia
	74	-	-	-19	55	Bonaire, Saint Eustatius and S.
	89,685	286,224	193,292	24,289	532,003	Brazil
	33,770	83,895	61,372	-6,136	135,163	Chile
	9,251	28,351	23,155	-1,268	45,202	Colombia
	5,969	1,976	1,456	-504	9,517	Costa Rica
	266	56	-	-197	1,380	Cuba
	68	116	152	-12	191	Dominica
	3,436	1,216	921	-1,389	5,470	Dominican Republic
	1,853	476	506	-692	2,661	Ecuador
	3,865	1,801	1,391	-12	7,085	El Salvador
	23	25	127	-7	41	Falkland Islands
	116	145	161	-14	265	Grenada
	3,385	936	620	-134	5,928	Guatemala
	536	261	228	-2	913	Guyana
	101	105	97	-72	242	Haiti
	779	1,152	1,041	32	2,783	Honduras
	2,242	2,811	1,383	-195	6,373	Jamaica
	69,459	250,143	223,793	-12,129	354,706	Mexico
	650	77	46	-93	711	Nicaragua
	1,986	2,905	2,401	-110	5,855	Paraguay
	22,797	16,494	13,102	-1,894	52,208	Peru
	968	385	326	3	1,601	St. Lucia
	725	117	103	-210	708	St. Vincent
	414	-	-	-38	571	Surinam
	2,715	6,335	4,891	-15	9,817	Trinidad and Tobago
	657	490	294	-132	1,096	Turks and Caicos
	6,584	3,507	2,483	-1,631	12,713	Uruguay
	5,174	19,689	17,511	-504	32,631	Venezuela
	4,525	-	-	-1,592	7,346	Residual
	<b>4,289</b>	<b>2,075</b>	<b>1,835</b>	<b>3,066</b>	<b>163,407</b>	<b>Int. organisations</b>
	<b>7,731</b>	<b>66</b>	<b>161</b>	<b>12,324</b>	<b>27,987</b>	<b>Unallocated</b>

**Table 9B: Consolidated foreign claims of reporting banks - immediate borrower basis**  
**On individual countries by nationality of reporting banks / Amounts outstanding**

In millions of US dollars

<b>End-June 2012</b>	Total foreign claims	European banks	Australia	Austria	Belgium	Brazil	Canada	Chile	Chinese Taipei
<b>Claims vis-à-vis</b>									
<b>All countries</b>	<b>30,665,921</b>	<b>17,398,078</b>	<b>700,814</b>	<b>434,371</b>	<b>278,956</b>	<b>105,954</b>	<b>1,030,715</b>	<b>4,250</b>	<b>231,717</b>
<b>Developed countries</b>	<b>22,515,949</b>	<b>12,772,163</b>	<b>588,121</b>	<b>186,236</b>	<b>190,575</b>	<b>55,117</b>	<b>870,661</b>	<b>1,887</b>	<b>125,870</b>
<b>Europe</b>	<b>14,052,717</b>	<b>8,564,444</b>	<b>189,166</b>	<b>173,519</b>	<b>168,811</b>	<b>30,154</b>	<b>168,344</b>	<b>513</b>	<b>64,172</b>
Austria	265,165	218,129	131	.	2,387	1,932	1,884	-	243
Andorra	2,433	1,918	-	4	3	...	-	-	60
Belgium	530,346	433,088	423	2,093	.	51	1,966	-	207
Cyprus	51,590	38,807	29	2,388	199	...	...	-	188
Denmark	375,513	296,661	405	1,508	294	1,020	1,308	-	140
Estonia	19,114	18,979	-	82	12	...	-	...	...
Finland	286,290	270,258	596	947	490	3	1,811	3	110
France	1,594,950	739,608	7,559	11,070	36,928	1,784	13,444	67	2,102
Germany	2,095,240	1,237,224	13,606	42,033	13,109	1,412	16,865	92	3,219
Greece	91,151	83,065	31	679	89	...	...	-	1
Iceland	8,163	5,689	3	95	55	...	...	-	33
Ireland	512,270	363,633	2,640	1,904	25,585	...	5,048	-	3,985
Italy	834,847	539,056	389	16,226	9,741	291	...	17	81
Liechtenstein	4,701	3,926	-	640	4	...	...	-	-
Luxembourg	668,276	456,751	1,899	3,556	4,527	1,979	...	-	36,141
Malta	23,773	17,618	37	944	2	...	...	-	-
Netherlands	1,067,542	645,910	7,396	9,629	21,878	1,507	...	5	3,194
Norway	287,181	238,050	1,064	1,146	329	136	4,533	-	198
Portugal	178,732	145,512	181	821	749	4,304	...	-	23
Slovakia	74,933	70,244	-	30,159	7,697	...	...	-	36
Slovenia	33,620	29,363	-	12,595	816	...	...	-	-
Spain	639,971	455,893	156	3,157	9,406	1,045	1,004	31	226
Sweden	300,323	178,392	1,799	1,824	724	147	2,450	15	427
Switzerland	604,972	238,087	4,051	11,497	1,561	3,841	...	7	4,179
United Kingdom	3,499,470	1,836,479	146,771	18,522	32,226	10,702	96,454	276	9,334
Vatican	1,209	1,209	-	...	...	...	-	-	...
Other	942	895	-	...	-	...	-	-	45
<b>Other developed countries</b>	<b>8,463,232</b>	<b>4,207,719</b>	<b>398,955</b>	<b>12,717</b>	<b>21,764</b>	<b>24,963</b>	<b>659,013</b>	<b>1,374</b>	<b>61,698</b>
Australia	609,811	239,465	.	806	1,880	101	...	8	7,422
Canada	571,798	208,326	17,264	1,020	1,023	1,021	...	77	1,364
Japan	1,183,676	401,068	18,999	158	731	100	...	15	3,915
New Zealand	303,324	20,914	268,939	14	49	1	331	-	578
United States	5,789,088	3,337,946	93,753	10,719	18,081	23,740	658,682	1,274	48,419
<b>Offshore centres</b>	<b>2,573,256</b>	<b>1,222,850</b>	<b>45,753</b>	<b>8,950</b>	<b>6,548</b>	<b>17,151</b>	<b>39,110</b>	<b>86</b>	<b>53,886</b>
Aruba	958	331	-	...	-	26	...	-	...
Bahamas	46,856	25,961	170	18	7	784	...	-	18
Bahrain	23,529	15,483	143	...	97	...	...	-	70
Barbados	7,553	1,708	-	...	38	...	...	-	60
Bermuda	77,761	38,559	1,086	87	42	363	572	1	893
Cayman Islands	922,328	276,557	2,520	3,759	4,807	13,512	...	18	7,104
Curacao	5,859	3,573	-	119	11	...	...	-	-
Gibraltar	7,380	6,348	400	41	21	273	-	-	2
Guernsey	36,550	29,772	243	77	103	...	...	-	187
Hong Kong SAR	623,297	375,138	13,721	732	641	1	4,909	-	20,086
Isle of Man	26,532	24,294	145	222	101	...	...	-	125
Jersey	94,024	74,095	316	1,511	54	...	...	-	333
Lebanon	6,084	4,272	-	...	9	...	...	-	2
Macau SAR	22,864	6,271	153	...	4	1	...	-	464
Mauritius	15,462	10,342	15	...	9	...	...	-	721
Netherlands Antilles	...	...	...	...	...	...	...	...	...
Panama	99,587	34,113	14	40	106	834	...	67	3,288
Samoa	4,467	911	234	...	-	...	...	-	2,859
Singapore	391,174	202,114	25,767	...	448	27	1,687	-	6,999
Sint Maarten	627	32	...	...	...	...	...	...	...
Vanuatu	438	52	355	...	...	...	...	-	28
West Indies UK	156,432	92,888	471	683	50	986	3,806	-	10,647



**Table 9B (Cont.)**

<b>End-June 2012</b>	Total foreign claims	European banks	Australia	Austria	Belgium	Brazil	Canada	Chile	Chinese Taipei
<b>Claims vis-à-vis</b>									
<b>Developing countries</b>	<b>5,400,646</b>	<b>3,280,674</b>	<b>59,066</b>	<b>236,824</b>	<b>81,705</b>	<b>33,059</b>	<b>115,375</b>	<b>2,277</b>	<b>50,622</b>
<b>Africa &amp; Middle East</b>	<b>645,000</b>	<b>478,493</b>	<b>2,995</b>	<b>2,356</b>	<b>1,688</b>	<b>112</b>	<b>2,198</b>	<b>16</b>	<b>7,064</b>
Algeria	11,013	8,250	–	...	123	...	...	...	–
Angola	9,912	9,075	–	...	9	5	–	...	2
Benin	111	85	–	...	–	–	...	...	...
Botswana	1,367	951	–	...	–	–	–	...	...
Burkina Faso	1,039	826	150	...	1	–	–	...	26
Burundi	21	21	–	...	7	–	–	...	...
Cameroon	3,023	2,622	–	...	28	–	...	...	1
Cape Verde	1,767	1,578	–	...	–	12	–	...	...
Central African Republic	40	32	–	...	–	–	–	...	...
Chad	154	141	–	...	–	–	–	...	...
Comoros Islands	22	21	–	...	–	–	–	...	...
Congo	444	395	–	...	4	–	–	...	...
Congo Democratic Republic	573	476	–	...	5	–	–	...	...
Côte d'Ivoire	4,163	3,462	56	...	14	–	–	...	11
Djibouti	240	138	–	...	–	–	–	...	94
Egypt	39,618	35,684	5	...	26	24	–	...	25
Equatorial Guinea	747	744	–	...	–	–	–	...	...
Eritrea	31	25	–	...	–	–	–	...	6
Ethiopia	254	227	–	...	–	–	–	...	...
Gabon	1,047	941	–	...	1	–	–	...	...
Gambia	63	47	–	...	–	–	–	...	–
Ghana	6,395	5,560	114	10	180	–	–	...	6
Guinea	402	383	–	...	1	–	–	...	...
Guinea-Bissau	4	4	–	...	–	–	–	...	...
Iran	7,401	5,407	25	...	24	–	–	...	19
Iraq	1,631	1,495	–	...	–	–	–	...	...
Israel	21,881	11,041	8	106	7	–	347	9	104
Jordan	4,045	2,984	1	1	3	–	–	...	6
Kenya	5,419	3,721	6	10	64	–	–	...	2
Kuwait	16,059	8,611	12	26	–	–	–	...	114
Lesotho	32	2	–	...	–	–	–	...	–
Liberia	34,149	26,781	3	...	53	–	–	...	4,287
Libya	346	165	–	...	–	–	–	...	10
Madagascar	1,213	1,204	–	...	–	–	–	...	...
Malawi	68	58	–	...	–	–	–	...	...
Mali	333	307	7	...	–	–	–	...	...
Mauritania	493	426	–	...	10	–	–	...	...
Morocco	30,288	28,020	1	44	55	–	–	...	3
Mozambique	6,097	5,612	–	...	–	–	–	...	...
Namibia	450	419	–	...	–	1	–	...	–
Niger	61	58	–	...	–	–	–	...	...
Nigeria	11,756	7,612	2	4	85	–	–	...	6
Oman	15,240	12,345	30	58	36	–	–	...	11
Palestinian Territory	55	51	–	...	–	–	–	...	–
Qatar	66,035	34,143	736	354	319	–	157	...	539
Rwanda	40	39	–	...	–	–	–	...	–
Sao Tomé and Príncipe	98	65	–	...	–	–	–	...	...
Saudi Arabia	57,968	40,031	79	95	30	–	252	...	108
Senegal	3,176	2,577	155	1	2	–	–	...	...
Seychelles	2,789	2,416	–	4	–	–	–	...	107
Sierra Leone	139	82	1	...	–	–	–	...	...
Somalia	94	92	–	...	–	–	–	...	...
South Africa	122,408	102,543	259	310	47	5	296	7	942
St. Helena	3	3	–	...	–	–	–	...	...
Sudan	432	287	–	...	–	–	–	...	...
Swaziland	56	44	–	...	–	–	–	...	–

**Table 9B (Cont.)**

<b>End-June 2012</b>	Total foreign claims	European banks	Australia	Austria	Belgium	Brazil	Canada	Chile	Chinese Taipei
<b>Claims vis-à-vis</b>									
Syria	367	191	–	1	–	...	...	...	...
Tanzania	2,751	2,499	1	...	2	...	...	...	2
Togo	322	311	–	–	–	...	...	...	...
Tunisia	8,203	7,546	–	73	117	...	–	...	2
Uganda	1,584	1,085	–	...	–	...	...	...	...
United Arab Emirates	134,454	92,671	1,343	724	434	50	380	...	631
Yemen	1,353	1,134	–	5	...	...	–	...	–
Zambia	2,545	2,178	1	...	1	15	–	...	...
Zimbabwe	563	547	–	...	–	...	–	...	...
Residual	153	2	–	...	...	...	–	...	...
<b>Asia &amp; Pacific</b>	<b>2,092,681</b>	<b>843,146</b>	<b>54,175</b>	<b>5,653</b>	<b>2,396</b>	<b>1,019</b>	<b>23,372</b>	<b>385</b>	<b>40,130</b>
Afghanistan	125	70	1	...	–	...	–	...	18
Armenia	950	867	–	11	12	...	...	...	11
Azerbaijan	5,178	3,965	–	85	17	...	...	...	–
Bangladesh	7,765	5,863	4	...	4	...	...	...	59
Bhutan	94	93	–	...	...	...	...	...	–
British Overseas Territories	239	49	101	...	...	...	–	...	1
Brunei	4,387	2,699	15	...	–	...	...	...	164
Cambodia	987	109	5	...	13	...	–	...	197
China	731,242	259,809	14,216	...	1,256	126	7,179	283	21,777
Chinese Taipei	151,587	65,629	7,632	3	37	22	...	–	...
Fiji	1,510	9	1,497	...	–	...	–	...	–
French Polynesia	3,023	2,997	5	...	–	...	–	...	...
Georgia	1,412	1,011	–	1	8	...	...	...	...
India	311,573	132,168	7,588	263	465	15	...	56	5,062
Indonesia	120,098	43,450	5,418	863	18	...	692	...	1,507
Kazakhstan	17,493	12,116	14	280	10	...	...	...	13
Kiribati	3	–	–	...	...	...	–	...	3
Kyrgyz Republic	218	217	–	...	6	...	–	...	...
Laos	638	349	19	...	–	...	–	...	2
Malaysia	157,000	57,532	1,728	226	33	...	...	...	1,559
Maldives	745	621	–	...	...	...	–	...	...
Marshall Islands	36,725	34,772	76	...	144	...	...	...	705
Micronesia	3	–	–	...	...	...	–	...	...
Mongolia	568	359	4	...	5	...	–	...	1
Myanmar	278	185	–	...	...	...	–	...	...
Nauru	5	4	1	...	...	...	–	...	...
Nepal	346	308	–	...	...	...	...	...	2
New Caledonia	4,112	4,084	6	...	–	...	–	...	–
North Korea	49	27	17	...	...	...	...	...	...
Pakistan	13,889	11,304	2	46	–	1	...	...	4
Palau	–	–	–	...	...	...	–	...	–
Papua New Guinea	5,283	586	4,405	...	–	...	...	...	6
Philippines	37,889	17,695	2,156	100	125	...	327	...	1,149
Solomon Islands	222	–	222	...	...	...	–	...	...
South Korea	342,298	143,645	6,478	750	193	828	...	46	3,232
Sri Lanka	6,721	4,730	25	...	4	...	...	...	6
Tajikistan	39	39	–	...	1	...	–	...	...
Thailand	96,616	22,708	212	31	34	27	...	...	1,147
Timor Leste	99	99	–	...	...	...	–	...	...
Tonga	118	2	116	...	...	...	–	...	...
Turkmenistan	306	109	–	...	–	...	–	...	–
Tuvalu	8	–	–	...	...	...	–	...	7
US Pacific Islands	317	25	–	...	...	...	...	...	...
Uzbekistan	713	385	12	...	–	...	–	...	...
Vietnam	28,361	12,406	2,200	204	11	...	...	...	3,498
Wallis/Futuna	9	9	–	...	...	...	–	...	...
Residual	1,440	42	–	...	...	...	–	...	...

**Table 9B (Cont.)**

<b>End-June 2012</b>	Total foreign claims	European banks	Australia	Austria	Belgium	Brazil	Canada	Chile	Chinese Taipei
<b>Claims vis-à-vis</b>									
<b>Europe</b>	<b>1,362,067</b>	<b>1,190,925</b>	<b>1,210</b>	<b>228,074</b>	<b>77,287</b>	<b>12</b>	<b>3,120</b>	<b>1</b>	<b>1,469</b>
Albania	6,849	6,685	–	...	–	...	...	...	104
Belarus	4,117	3,937	–	...	87	...	–	...	4
Bosnia and Herzegovina	9,870	9,127	–	5,376	–	...	–	...	3
Bulgaria	35,732	33,514	2	5,313	1,109	...	–	...	2
Croatia	73,600	70,257	10	30,452	83	...	–	...	–
Czech Republic	184,834	175,652	19	61,038	44,852	...	...	...	15
Hungary	107,552	92,186	1	26,537	10,957	7	...	...	26
Latvia	20,195	19,869	–	191	1	...	–	...	2
Lithuania	23,530	22,989	–	159	1	...	–	...	–
Macedonia, FYR	3,651	3,502	–	488	1	...	–	...	...
Moldova	952	951	–	...	...	...	–	...	...
Montenegro	1,829	1,823	–	1,098	–	...	–	...	...
Poland	286,214	261,600	919	24,852	13,415	...	...	...	45
Romania	103,342	99,119	1	35,833	322	...	...	...	–
Russia	215,823	165,411	6	16,275	3,753	...	423	...	1,078
Serbia	25,195	23,879	–	6,434	112	...	–	...	...
Turkey	224,208	168,694	252	1,496	2,563	5	2,629	1	175
Ukraine	33,516	30,754	–	8,150	31	...	...	...	15
Res. Serbia & Montenegro	60	–	–	...	...	...	...	...	...
Residual Europe	998	976	–	...	...	...	...	...	...
<b>Latin America/Caribbean</b>	<b>1,300,898</b>	<b>768,110</b>	<b>686</b>	<b>741</b>	<b>334</b>	<b>31,916</b>	<b>86,685</b>	<b>1,875</b>	<b>1,959</b>
Argentina	57,558	33,644	18	50	39	14,511	...	2	10
Belize	2,946	1,815	–	...	–	1	...	...	361
Bolivia	482	372	–	...	9	25	...	–	–
Bonaire, Saint Eustatius and S	74	74	...	...	–	...	–	...	...
Brazil	507,714	322,653	411	303	74	...	...	838	918
Chile	141,299	91,334	66	35	16	11,740	...	...	260
Colombia	46,470	20,574	4	5	–	157	...	113	2
Costa Rica	10,021	2,540	–	...	–	2	...	1	1
Cuba	1,577	1,014	–	12	–	...	...	...	...
Dominica	203	38	–	...	–	...	...	...	2
Dominican Republic	6,859	2,523	–	3	4	...	...	...	11
Ecuador	3,353	1,531	6	...	12	57	...	6	5
El Salvador	7,097	2,131	–	...	3	21	...	2	2
Falkland Islands	48	47	–	...	...	...	–	...	...
Grenada	279	24	–	...	...	...	...	...	...
Guatemala	6,062	952	–	...	6	1	...	...	1
Guyana	915	14	–	...	–	...	...	...	...
Haiti	314	35	–	...	–	...	...	...	50
Honduras	2,751	1,264	–	...	18	1	...	...	37
Jamaica	6,568	900	32	2	–	...	...	...	...
Mexico	366,835	220,944	104	228	127	515	...	327	39
Nicaragua	804	257	–	...	9	5	...	...	–
Paraguay	5,965	2,615	–	...	3	2,627	...	...	3
Peru	54,102	26,841	–	5	14	131	...	582	126
St. Lucia	1,598	123	4	...	...	...	...	...	...
St. Vincent	918	605	–	...	...	...	...	...	98
Surinam	609	187	–	...	–	2	...	...	–
Trinidad and Tobago	9,832	1,840	8	...	...	...	...	...	–
Turks and Caicos	1,228	309	–	...	...	...	...	...	...
Uruguay	14,344	7,171	33	4	–	2,024	...	1	4
Venezuela	33,135	23,487	–	5	–	96	215	3	29
Residual	8,938	252	–	...	...	...	...	...	...
<b>Int. organisations</b>	<b>160,341</b>	<b>119,235</b>	<b>3,433</b>	<b>2,361</b>	<b>128</b>	<b>...</b>	<b>5,364</b>	<b>...</b>	<b>1,326</b>
<b>Unallocated</b>	<b>15,663</b>	<b>3,090</b>	<b>4,441</b>	<b>...</b>	<b>...</b>	<b>627</b>	<b>205</b>	<b>...</b>	<b>13</b>

**Table 9B (Cont.)**

<b>End-June 2012</b>	Denmark	France	Germany	Greece	Ireland	Italy	Japan	Mexico	Nether-lands
<b>Claims vis-à-vis</b>									
<b>All countries</b>	<b>254,843</b>	<b>2,680,625</b>	<b>2,707,058</b>	<b>152,930</b>	<b>158,730</b>	<b>831,723</b>	<b>3,091,834</b>	<b>5,043</b>	<b>1,250,860</b>
<b>Developed countries</b>	<b>242,527</b>	<b>2,131,884</b>	<b>2,182,648</b>	<b>68,263</b>	<b>149,364</b>	<b>599,368</b>	<b>2,180,197</b>	<b>2,910</b>	<b>1,020,027</b>
<b>Europe</b>	<b>230,238</b>	<b>1,545,617</b>	<b>1,587,562</b>	<b>65,641</b>	<b>140,423</b>	<b>558,864</b>	<b>788,590</b>	<b>558</b>	<b>703,616</b>
Austria	301	14,836	71,911	645	326	90,774	6,868	–	9,277
Andorra	4	77	68	–	–	3	–	–	–
Belgium	758	242,154	27,310	302	221	3,282	17,038	1	118,491
Cyprus	525	3,004	7,825	15,295	–	1,741	–	–	1,557
Denmark	.	14,918	26,240	157	718	2,117	7,905	–	6,898
Estonia	89	64	425	3	–	428	–	–	–
Finland	38,096	6,341	18,653	2	–	805	3,908	–	4,099
France	4,017	.	189,758	1,798	4,412	37,055	121,454	32	69,886
Germany	4,075	196,348	.	2,799	2,278	241,977	113,725	13	176,335
Greece	21	35,346	24,605	.	119	1,060	345	1	2,493
Iceland	133	373	2,595	33	–	532	28	–	87
Ireland	13,142	33,771	86,212	489	.	12,094	25,825	–	18,550
Italy	408	248,095	125,306	514	1,029	.	32,906	–	33,447
Liechtenstein	201	295	1,134	6	–	134	–	–	834
Luxembourg	13,833	109,627	138,800	23,224	1,215	24,961	103,366	–	21,070
Malta	16	703	2,931	397	–	1,087	–	–	633
Netherlands	2,205	153,049	155,176	3,585	2,093	19,842	65,125	53	.
Norway	33,293	13,117	22,620	143	191	1,960	11,647	–	5,993
Portugal	117	18,222	23,959	22	360	1,999	1,104	–	4,321
Slovakia	13	4,030	4,499	1	–	18,450	236	–	3,339
Slovenia	24	4,342	3,246	–	–	7,406	39	–	–
Spain	1,541	112,617	122,528	422	4,069	21,756	21,946	88	55,796
Sweden	64,104	24,206	33,260	92	411	2,482	16,759	–	5,721
Switzerland	2,757	59,841	57,124	976	173	12,051	24,153	2	17,632
United Kingdom	50,268	250,240	441,281	14,736	121,540	54,663	214,213	368	146,943
Vatican	–	–	–	–	–	–	–	–	–
Other	297	–	96	–	–	205	–	–	–
<b>Other developed countries</b>	<b>12,289</b>	<b>586,267</b>	<b>595,086</b>	<b>2,622</b>	<b>8,941</b>	<b>35,961</b>	<b>1,391,607</b>	<b>2,352</b>	<b>316,411</b>
Australia	510	19,834	23,799	113	813	2,791	140,154	–	76,564
Canada	656	9,421	25,316	196	522	3,629	60,037	4	48,162
Japan	364	95,634	49,939	52	29	–	.	12	11,458
New Zealand	10	1,155	3,643	6	14	23	6,604	–	8,735
United States	10,749	460,223	492,389	2,255	7,563	29,518	1,184,812	2,336	171,492
<b>Offshore centres</b>	<b>9,071</b>	<b>115,066</b>	<b>165,037</b>	<b>3,415</b>	<b>6,441</b>	<b>13,641</b>	<b>561,857</b>	<b>155</b>	<b>52,709</b>
Aruba	–	–	2	–	–	–	–	–	30
Bahamas	157	890	6,672	–	–	524	1,350	54	551
Bahrain	10	2,849	1,227	14	–	392	927	–	1,583
Barbados	–	3	558	–	–	–	–	–	–
Bermuda	1,245	4,757	6,152	82	–	930	20,922	–	3,626
Cayman Islands	4,804	44,173	57,318	406	–	4,617	351,684	90	6,734
Curacao	16	398	–	64	–	48	–	–	929
Gibraltar	556	119	749	11	–	42	–	–	–
Guernsey	238	1,392	5,106	145	–	704	4,914	–	1,188
Hong Kong SAR	109	20,814	11,660	320	–	1,003	62,701	–	13,240
Isle of Man	27	814	5,431	19	–	746	953	–	–
Jersey	168	5,368	16,837	315	–	980	11,310	–	2,149
Lebanon	36	1,056	114	1	–	19	59	–	173
Macau SAR	1	460	504	–	–	7	–	–	4
Mauritius	22	718	3,124	–	–	286	–	–	358
Netherlands Antilles	–	–	–	–	–	–	–	–	–
Panama	28	5,299	4,567	1,460	–	695	49,200	11	771
Samoa	–	–	59	–	–	–	–	–	–
Singapore	1,341	20,479	32,124	9	–	1,356	54,723	–	14,880
Sint Maarten	–	–	–	–	–	3	–	–	–
Vanuatu	–	36	6	–	–	–	–	–	–
West Indies UK	313	5,384	12,107	569	–	1,277	–	–	4,773

**Table 9B (Cont.)**

<b>End-June 2012</b>	Denmark	France	Germany	Greece	Ireland	Italy	Japan	Mexico	Nether-lands
<b>Claims vis-à-vis</b>									
<b>Developing countries</b>	<b>3,243</b>	<b>427,435</b>	<b>318,864</b>	<b>81,202</b>	<b>1,996</b>	<b>212,401</b>	<b>349,780</b>	<b>890</b>	<b>171,925</b>
<b>Africa &amp; Middle East</b>	<b>707</b>	<b>124,709</b>	<b>41,810</b>	<b>4,541</b>	<b>149</b>	<b>11,471</b>	<b>31,185</b>	<b>-</b>	<b>11,165</b>
Algeria	7	6,486	121	-	...	172	10	-	...
Angola	-	1,419	845	-	...	...	...	-	...
Benin	-	79	3	-	...	...	...	-	...
Botswana	2	139	3	-	...	...	...	-	...
Burkina Faso	-	738	14	-	...	...	...	-	...
Burundi	-	12	1	-	...	...	...	-	...
Cameroon	-	2,278	27	1	...	13	...	-	...
Cape Verde	-	...	-	-	...	4	...	-	...
Central African Republic	-	31	-	-	...	...	...	-	...
Chad	...	139	-	-	...	...	...	-	...
Comoros Islands	-	21	-	-	...	...	...	-	...
Congo	2	284	15	1	...	...	...	-	...
Congo Democratic Republic	-	186	9	-	...	...	...	-	...
Côte d'Ivoire	1	2,865	24	-	...	...	41	-	...
Djibouti	1	50	21	-	...	...	...	-	...
Egypt	82	16,172	1,344	395	...	6,236	450	-	...
Equatorial Guinea	...	...	1	-	...	...	...	-	...
Eritrea	-	-	-	-	...	...	...	-	...
Ethiopia	-	...	1	-	...	...	...	-	...
Gabon	-	591	137	-	...	8	6	-	...
Gambia	-	...	1	-	...	...	...	-	...
Ghana	2	1,524	399	-	...	140	...	-	...
Guinea	...	...	-	-	...	...	...	-	...
Guinea-Bissau	-	...	-	-	...	...	...	-	...
Iran	-	2,612	1,247	4	...	480	96	-	153
Iraq	-	203	795	-	...	6	30	-	...
Israel	15	1,755	1,622	20	...	93	1,329	-	...
Jordan	22	597	110	51	...	11	64	-	...
Kenya	4	718	171	-	...	10	46	-	...
Kuwait	30	1,710	931	6	...	271	795	-	...
Lesotho	-	...	-	-	...	...	...	-	...
Liberia	170	3,017	6,793	3,642	...	1,069	1,603	-	772
Libya	3	5	54	-	...	11	-	-	...
Madagascar	2	1,124	3	-	...	...	...	-	...
Malawi	-	40	1	-	...	...	...	-	...
Mali	-	262	24	-	...	...	...	-	...
Mauritania	-	290	70	-	...	...	...	-	...
Morocco	6	25,306	270	2	...	97	68	-	...
Mozambique	1	166	67	-	...	3	...	-	...
Namibia	1	...	120	-	...	15	...	-	...
Niger	-	12	-	-	...	...	...	-	...
Nigeria	2	1,444	1,044	-	...	13	181	-	...
Oman	16	2,093	1,685	-	...	172	1,551	-	...
Palestinian Territory	1	...	3	-	...	...	...	-	...
Qatar	87	7,598	3,555	1	...	749	6,141	-	...
Rwanda	-	...	11	-	...	...	...	-	...
Sao Tomé and Príncipe	...	-	-	-	...	...	...	-	...
Saudi Arabia	7	17,433	4,786	3	...	272	6,130	-	685
Senegal	1	2,422	27	-	...	9	12	-	...
Seychelles	2	848	143	37	...	8	...	-	...
Sierra Leone	-	-	-	-	...	...	...	-	...
Somalia	-	91	-	-	...	...	...	-	...
South Africa	75	4,008	7,788	297	...	420	5,275	-	653
St. Helena	-	-	-	1	...	...	...	-	...
Sudan	1	82	5	-	...	...	...	-	...
Swaziland	-	...	24	-	...	...	...	-	...

**Table 9B (Cont.)**

<b>End-June 2012</b>	Denmark	France	Germany	Greece	Ireland	Italy	Japan	Mexico	Nether-lands
<b>Claims vis-à-vis</b>									
Syria	1	110	30	6	...	...	-	-	...
Tanzania	83	...	21	1	...	...	-	-	...
Togo	-	253	16	-	...	...	-	-	...
Tunisia	18	6,649	216	-	...	141	-	-	...
Uganda	2	162	23	-	...	5	-	-	...
United Arab Emirates	56	8,288	7,114	71	...	...	7,343	-	4,089
Yemen	2	801	13	-	...	...	12	-	...
Zambia	1	26	8	2	...	...	2	-	...
Zimbabwe	1	28	54	-	...	...	-	-	...
Residual	...	...	-	-	...	...	...	-	...
<b>Asia &amp; Pacific</b>	<b>541</b>	<b>97,100</b>	<b>101,021</b>	<b>2,891</b>	<b>220</b>	<b>15,296</b>	<b>236,641</b>	<b>3</b>	<b>45,335</b>
Afghanistan	-	...	10	-	...	...	-	-	...
Armenia	3	77	136	3	...	24	-	-	...
Azerbaijan	3	1,862	762	-	...	51	142	-	...
Bangladesh	19	171	165	2	...	19	-	-	...
Bhutan	-	13	-	-	...	...	-	-	...
British Overseas Territories	...	...	21	-	...	...	-	-	...
Brunei	-	...	9	-	...	...	-	-	...
Cambodia	-	...	6	-	...	...	-	-	...
China	137	27,646	24,590	4	...	4,162	60,353	-	14,847
Chinese Taipei	13	5,758	5,837	-	...	34	16,772	-	1,421
Fiji	-	...	-	-	...	...	-	-	...
French Polynesia	...	2,962	1	-	...	...	-	-	...
Georgia	1	...	100	3	...	5	17	-	...
India	69	13,758	19,272	3	...	1,219	21,453	3	12,472
Indonesia	45	4,355	6,854	-	...	1,068	21,722	-	2,977
Kazakhstan	30	872	639	15	...	6,141	387	-	288
Kiribati	...	...	-	-	...	...	-	-	...
Kyrgyz Republic	-	...	7	-	...	176	-	-	...
Laos	1	241	1	-	...	6	140	-	...
Malaysia	17	3,559	5,912	1	...	143	13,159	-	534
Maldives	1	29	73	-	...	...	-	-	...
Marshall Islands	-	5,496	11,783	2,854	...	1,418	-	-	...
Micronesia	...	-	-	-	...	...	-	-	...
Mongolia	-	30	44	-	...	...	-	-	...
Myanmar	1	...	174	-	...	...	1	-	...
Nauru	-	-	-	-	...	...	-	-	...
Nepal	1	-	2	-	...	...	4	-	...
New Caledonia	...	4,037	-	-	...	...	-	-	...
North Korea	-	12	11	-	...	...	-	-	...
Pakistan	7	652	606	1	...	19	162	-	76
Palau	...	...	-	-	...	...	-	-	...
Papua New Guinea	-	...	1	-	...	...	149	-	...
Philippines	27	3,040	2,477	1	...	248	5,109	-	1,317
Solomon Islands	...	...	-	-	...	...	-	-	...
South Korea	22	13,628	15,734	4	...	144	51,774	-	7,546
Sri Lanka	43	176	599	-	...	112	198	-	...
Tajikistan	...	-	12	-	...	21	-	-	...
Thailand	49	2,443	3,850	-	...	47	39,528	-	817
Timor Leste	...	...	-	-	...	...	-	-	...
Tonga	...	...	-	-	...	...	-	-	...
Turkmenistan	...	30	57	-	...	...	196	-	...
Tuvalu	...	-	-	-	...	...	-	-	...
US Pacific Islands	...	...	-	-	...	...	-	-	...
Uzbekistan	20	...	102	-	...	15	21	-	-
Vietnam	32	4,661	1,174	-	...	187	5,354	-	...
Wallis/Futuna	...	...	-	-	...	...	-	-	...
Residual	...	...	-	-	...	...	-	-	...

**Table 9B (Cont.)**

<b>End-June 2012</b>	Denmark	France	Germany	Greece	Ireland	Italy	Japan	Mexico	Nether-lands
<b>Claims vis-à-vis</b>									
<b>Europe</b>	<b>1,595</b>	<b>168,241</b>	<b>142,778</b>	<b>73,757</b>	<b>1,391</b>	<b>182,023</b>	<b>27,249</b>	–	<b>88,651</b>
Albania	–	931	48	1,879	...	1,152	–	–	...
Belarus	27	...	1,226	1	...	286	18	–	...
Bosnia and Herzegovina	3	45	108	–	...	3,497	...	–	...
Bulgaria	10	4,070	1,038	12,245	...	8,426	64	–	...
Croatia	7	5,384	2,412	158	...	30,519	446	–	...
Czech Republic	70	33,676	8,764	53	...	17,694	649	–	3,351
Hungary	52	4,862	19,405	130	...	19,908	793	–	5,055
Latvia	47	69	1,082	1	...	789	18	–	...
Lithuania	–283	61	956	20	...	469	124	–	...
Macedonia, FYR	–	...	270	1,725	...	286	...	–	...
Moldova	1	...	23	3	...	404	–	–	...
Montenegro	1	...	107	28	...	...	...	–	...
Poland	1,150	22,600	58,634	2,421	...	43,086	4,417	–	33,957
Romania	13	17,506	3,223	17,324	...	12,604	113	–	7,398
Russia	211	39,215	24,816	417	...	23,488	12,519	–	14,014
Serbia	3	3,337	465	5,780	...	7,553	29	–	...
Turkey	263	29,499	17,592	29,828	...	5,102	7,907	–	21,141
Ukraine	20	5,501	2,609	1,744	...	6,759	152	–	...
Res. Serbia & Montenegro	...	...	–	–	...	...	...	–	...
Residual Europe	...	...	–	–	...	...	...	–	...
<b>Latin America/Caribbean</b>	<b>400</b>	<b>37,385</b>	<b>33,255</b>	<b>13</b>	<b>236</b>	<b>3,611</b>	<b>54,705</b>	<b>887</b>	<b>26,774</b>
Argentina	9	2,742	1,252	–	...	365	242	7	1,844
Belize	39	...	44	2	...	10	...	2	...
Bolivia	–	5	8	–	...	3	48	–	...
Bonaire, Saint Eustatius and S	...	–	–	–	...	...	...	–	...
Brazil	38	19,106	11,846	–	...	1,115	32,040	172	14,564
Chile	46	3,103	6,728	–	...	401	3,944	30	3,822
Colombia	7	1,066	871	1	...	34	1,861	3	75
Costa Rica	2	63	417	–	...	10	27	–	...
Cuba	–	386	138	–	...	91	7	8	55
Dominica	–	...	–	–	...	...	...	–	...
Dominican Republic	26	930	644	–	...	...	...	28	...
Ecuador	13	...	661	3	...	33	54	–	...
El Salvador	2	...	148	–	...	...	...	–	...
Falkland Islands	–	...	4	–	...	...	...	–	...
Grenada	...	2	–	–	...	...	...	–	...
Guatemala	–	...	145	–	...	11	...	–	...
Guyana	–	10	–	–	...	...	...	630	...
Haiti	–	...	–	–	...	...	...	–	...
Honduras	–	72	14	–	...	12	...	7	...
Jamaica	–	...	201	–	...	...	22	–	...
Mexico	60	6,476	6,010	–	...	1,219	13,716	...	4,820
Nicaragua	–	...	16	–	...	...	–	–	...
Paraguay	107	...	110	–	...	12	...	–	...
Peru	7	1,745	1,477	2	...	111	1,598	–	...
St. Lucia	...	...	15	–	...	...	...	–	...
St. Vincent	...	32	181	5	...	11	...	–	...
Surinam	–	23	1	–	...	...	...	–	...
Trinidad and Tobago	–	266	1,099	–	...	...	38	–	...
Turks and Caicos	5	...	–	–	...	...	...	–	...
Uruguay	9	155	457	–	...	15	535	–	175
Venezuela	30	528	768	–	...	149	573	–	18
Residual	...	...	–	–	...	...	...	–	...
<b>Int. organisations</b>	...	<b>6,240</b>	<b>40,512</b>	<b>50</b>	...	<b>5,882</b>	...	<b>68</b>	...
<b>Unallocated</b>	<b>2</b>	...	<b>–3</b>	–	...	<b>431</b>	...	<b>1,020</b>	...

**Table 9B (Cont.)**

<b>End-June 2012</b>	Panama	Portugal	Spain	Sweden	Switzer-land	Turkey	United Kingdom	United States
<b>Claims vis-à-vis</b>								
<b>All countries</b>	<b>14,283</b>	<b>123,872</b>	<b>1,453,190</b>	<b>885,144</b>	<b>1,753,804</b>	<b>22,300</b>	<b>4,166,190</b>	<b>3,210,447</b>
<b>Developed countries</b>	<b>5,860</b>	<b>78,050</b>	<b>907,633</b>	<b>771,111</b>	<b>1,394,206</b>	<b>17,791</b>	<b>2,625,912</b>	<b>2,029,968</b>
<b>Europe</b>	<b>1,202</b>	<b>72,046</b>	<b>700,674</b>	<b>665,025</b>	<b>548,558</b>	<b>14,895</b>	<b>1,226,502</b>	<b>1,444,404</b>
Austria	–	117	4,748	1,752	10,338	272	8,761	13,960
Andorra	12	23	1,473	2	252	–	8	...
Belgium	9	215	5,407	2,485	6,581	224	20,484	20,940
Cyprus	–	174	50	1,366	2,200	...	1,887	1,489
Denmark	7	201	2,701	199,062	14,405	59	19,470	20,944
Estonia	–	...	10	16,432	28	–	16	41
Finland	–	87	1,211	154,840	7,554	2	10,025	6,990
France	18	7,392	37,075	7,337	69,145	450	248,781	199,960
Germany	264	1,911	57,157	68,339	81,355	3,215	309,110	184,844
Greece	–	6,868	798	70	2,521	25	7,838	3,147
Iceland	–	42	235	170	392	2	833	629
Ireland	41	9,397	7,769	1,806	13,864	16	137,326	58,766
Italy	5	2,443	30,102	1,117	16,739	68	50,425	38,369
Liechtenstein	–	3	3	10	...	–	513	...
Luxembourg	30	3,229	6,723	8,348	69,333	239	25,940	31,124
Malta	–	842	252	194	1,196	682	...	1,776
Netherlands	251	10,269	21,741	9,955	30,560	2,605	193,947	100,908
Norway	1	183	5,592	138,659	3,468	56	9,429	9,815
Portugal	–	..	74,158	199	1,937	–	18,044	3,383
Slovakia	–	74	147	109	400	3	673	683
Slovenia	–	59	30	1	38	–	593	831
Spain	17	20,801	..	3,278	16,083	12	79,989	46,698
Sweden	3	132	2,487	..	7,458	18	14,955	18,212
Switzerland	315	2,145	6,288	3,354	..	64	60,361	75,050
United Kingdom	227	5,439	434,517	44,729	192,629	6,883	..	605,845
Vatican	–	...	–	1,208	1	–	–	...
Other	2	...	–	203	81	–	–	...
<b>Other developed countries</b>	<b>4,658</b>	<b>6,004</b>	<b>206,959</b>	<b>106,086</b>	<b>845,648</b>	<b>2,896</b>	<b>1,393,617</b>	<b>585,564</b>
Australia	15	129	3,386	2,317	24,819	14	77,028	105,835
Canada	256	226	1,965	2,005	17,517	26	95,788	110,925
Japan	5	27	2,865	1,408	92,345	47	141,263	358,033
New Zealand	–	26	90	25	1,236	1	...	5,236
United States	4,382	5,596	198,653	100,331	709,731	2,808	1,079,538	..
<b>Offshore centres</b>	<b>2,104</b>	<b>10,682</b>	<b>20,139</b>	<b>29,824</b>	<b>190,789</b>	<b>730</b>	<b>576,994</b>	<b>432,747</b>
Aruba	–	...	43	–	194	–	...	...
Bahamas	110	4,183	358	214	10,081	–	2,119	9,453
Bahrain	1	1	14	2	491	204	...	3,108
Barbados	4	11	12	1	245	–	562	607
Bermuda	3	1	476	4,255	4,426	–	...	13,005
Cayman Islands	1,399	1,882	5,850	16,361	66,985	267	58,052	239,992
Curacao	5	...	118	–	591	2	557	487
Gibraltar	1	89	131	272	460	–	3,638	171
Guernsey	–	1	603	705	8,684	–	9,849	...
Hong Kong SAR	6	408	5,695	743	17,631	1	301,491	60,998
Isle of Man	–	211	591	271	951	–	9,239	...
Jersey	–	25	1,403	1,255	6,056	124	36,049	...
Lebanon	–	...	9	1	844	–	...	945
Macau SAR	25	2,335	32	–	43	–	...	447
Mauritius	–	29	44	42	682	–	4,907	1,822
Netherlands Antilles	...	...	...	...	...	...	...	...
Panama	...	756	2,459	291	8,450	110	...	3,776
Samoa	–	...	–	–	654	–	129	289
Singapore	1	12	777	4,721	19,963	20	97,760	66,568
Sint Maarten	...	12	–	–	...	–	...	...
Vanuatu	–	...	1	–	–	–	...	2
West Indies UK	549	726	1,523	690	43,358	2	20,994	31,077



**Table 9B (Cont.)**

<b>End-June 2012</b>								
<b>Claims vis-à-vis</b>	Panama	Portugal	Spain	Sweden	Switzer- land	Turkey	United Kingdom	United States
<b>Developing countries</b>	<b>6,256</b>	<b>34,793</b>	<b>523,619</b>	<b>82,008</b>	<b>160,113</b>	<b>3,606</b>	<b>919,483</b>	<b>722,405</b>
<b>Africa &amp; Middle East</b>	<b>18</b>	<b>11,041</b>	<b>4,508</b>	<b>4,157</b>	<b>28,609</b>	<b>601</b>	<b>228,533</b>	<b>59,519</b>
Algeria	-	...	61	4	58	-	...	2,562
Angola	-	3,102	325	20	117	-	3,115	-
Benin	-	...	-	-	1	-	...	14
Botswana	-	...	-	37	42	-	...	163
Burkina Faso	-	...	-	40	3	-	28	-
Burundi	-	...	-	-	-	-	-	-
Cameroon	-	...	8	-	3	-	...	380
Cape Verde	-	1,501	12	-	7	-	...	2
Central African Republic	-	...	-	-	-	-	-	...
Chad	-	...	-	-	-	-	...	-
Comoros Islands	-	...	-	-	-	-	-	...
Congo	-	...	1	-	68	-	19	5
Congo Democratic Republic	-	...	1	-	222	-	...	69
Côte d'Ivoire	-	...	3	-	349	-	...	343
Djibouti	-	...	1	15	-	-	...	...
Egypt	1	1	190	78	744	60	10,009	1,654
Equatorial Guinea	-	...	14	-	-	-	-	-
Eritrea	-	...	-	-	-	-	25	...
Ethiopia	-	...	-	-	2	-	19	-
Gabon	-	...	75	-	71	-	41	82
Gambia	-	1	-	-	2	-	...	...
Ghana	-	...	2	31	69	-	...	282
Guinea	-	...	5	-	2	-	...	-
Guinea-Bissau	-	1	1	-	-	-	...	...
Iran	-	...	83	142	192	64	275	-
Iraq	-	...	1	1	26	132	...	34
Israel	12	...	33	270	2,509	1	4,204	4,236
Jordan	-	1	1	4	178	1	...	524
Kenya	-	...	3	7	240	-	...	1,208
Kuwait	-	418	204	6	1,954	4	...	5,205
Lesotho	-	...	-	-	-	-	...	30
Liberia	-	27	13	1,899	3,061	40	4,632	688
Libya	-	...	1	-	28	-	61	-
Madagascar	-	...	-	-	2	-	-	-
Malawi	-	2	1	-	6	-	8	1
Mali	-	...	-	-	3	-	...	2
Mauritania	-	...	5	-	15	-	36	13
Morocco	-	113	1,154	5	161	1	574	1,407
Mozambique	-	4,818	5	87	3	-	407	1
Namibia	-	2	133	4	2	-	28	1
Niger	-	...	1	36	4	-	...	-
Nigeria	-	2	3	15	551	-	...	2,963
Oman	-	...	46	10	272	3	...	375
Palestinian Territory	-	...	-	-	1	-	...	...
Qatar	-	1	1,065	411	1,035	45	16,989	3,751
Rwanda	-	...	-	4	2	-	-	-
Sao Tomé and Príncipe	-	65	-	-	-	-	-	...
Saudi Arabia	-	1	355	332	5,101	58	10,854	6,191
Senegal	-	1	4	2	30	26	33	222
Seychelles	-	...	4	1	903	-	435	38
Sierra Leone	-	...	-	-	-	-	...	...
Somalia	-	...	-	-	-	-	-	1
South Africa	1	941	103	64	2,662	-	85,130	10,234
St. Helena	-	...	-	-	-	-	-	...
Sudan	-	...	-	10	122	46	19	3
Swaziland	-	...	4	-	1	-	9	1

**Table 9B (Cont.)**

<b>End-June 2012</b>								
<b>Claims vis-à-vis</b>	Panama	Portugal	Spain	Sweden	Switzer-land	Turkey	United Kingdom	United States
Syria	-	...	1	-	16	-	24	2
Tanzania	-	...	1	169	240	-	...	210
Togo	-	...	-	-	9	-	...	4
Tunisia	-	32	41	53	82	-	86	421
Uganda	-	...	-	43	6	-	...	355
United Arab Emirates	4	11	543	342	7,401	120	...	15,334
Yemen	-	...	-	-	4	-	152	20
Zambia	-	...	-	14	17	-	...	333
Zimbabwe	-	...	1	1	10	-	434	11
Residual	-	...	-	...	-	-	...	144
<b>Asia &amp; Pacific</b>	<b>55</b>	<b>324</b>	<b>10,264</b>	<b>12,607</b>	<b>68,382</b>	<b>563</b>	<b>477,173</b>	<b>328,130</b>
Afghanistan	-	...	-	1	-	-	...	33
Armenia	-	...	4	-	117	-	...	6
Azerbaijan	-	...	1	-	272	273	383	871
Bangladesh	-	...	1	159	64	-	...	1,119
Bhutan	-	...	-	8	-	-	...	...
British Overseas Territories	-	1	-	-	1	-	8	...
Brunei	-	...	-	-	79	-	...	1,274
Cambodia	-	...	-	-	1	-	...	36
China	22	80	8,602	5,641	16,627	8	152,297	71,223
Chinese Taipei	-	...	23	67	8,023	-	44,404	35,889
Fiji	-	...	-	-	1	-	6	3
French Polynesia	-	...	1	-	7	-	...	4
Georgia	-	...	11	2	144	70	27	351
India	15	11	563	1,418	8,138	11	73,931	62,050
Indonesia	-	...	49	615	5,943	-	20,467	15,767
Kazakhstan	-	24	46	77	829	98	2,763	2,952
Kiribati	-	...	-	-	-	-	-	...
Kyrgyz Republic	-	...	3	-	2	7	-	-
Laos	-	...	-	1	10	-	...	-
Malaysia	-	...	8	192	2,712	-	44,059	19,044
Maldives	-	...	20	24	14	-	...	3
Marshall Islands	-	52	203	2,253	3,178	75	4,359	...
Micronesia	-	...	-	-	-	-	-	...
Mongolia	-	...	-	3	47	-	25	48
Myanmar	-	...	1	-	-	-	...	...
Nauru	-	...	-	1	-	-	3	...
Nepal	-	...	-	-	3	-	...	-
New Caledonia	-	...	-	-	2	-	...	-
North Korea	-	...	-	1	2	-	-	...
Pakistan	-	17	2	1,348	2,837	-	5,691	1,530
Palau	-	...	-	-	-	-	-	...
Papua New Guinea	-	...	-	-	2	-	6	33
Philippines	-	...	27	223	1,707	-	8,398	8,352
Solomon Islands	-	...	-	-	-	-	-	...
South Korea	18	...	683	131	14,943	-	89,799	93,443
Sri Lanka	-	...	-	293	83	-	...	560
Tajikistan	-	...	-	-	-	-	-	...
Thailand	-	...	10	57	2,206	-	13,096	10,285
Timor Leste	-	97	-	-	-	-	...	...
Tonga	-	...	-	-	-	-	-	...
Turkmenistan	-	...	-	17	-	5	-	...
Tuvalu	-	...	-	-	-	-	-	...
US Pacific Islands	-	...	-	-	-	-	25	18
Uzbekistan	-	...	2	-	24	16	3	45
Vietnam	-	...	4	75	364	-	...	2,053
Wallis/Futuna	-	...	-	-	-	-	...	...
Residual	-	42	-	...	-	-	...	1,138

**Table 9B (Cont.)**

<b>End-June 2012</b>								
<b>Claims vis-à-vis</b>	Panama	Portugal	Spain	Sweden	Switzer- land	Turkey	United Kingdom	United States
<b>Europe</b>	<b>5</b>	<b>15,527</b>	<b>47,306</b>	<b>62,007</b>	<b>20,668</b>	<b>2,440</b>	<b>65,321</b>	<b>73,337</b>
Albania	–	...	–	–	9	34	8	1
Belarus	–	...	11	4	229	68	–	40
Bosnia and Herzegovina	–	...	1	3	3	68	...	–
Bulgaria	–	2	61	35	102	25	486	520
Croatia	–	...	61	6	884	–	163	524
Czech Republic	–	15	261	415	473	–	4,542	4,235
Hungary	1	178	594	209	440	5	...	5,294
Latvia	–	2	13	13,684	34	–	154	26
Lithuania	–	1	6	16,505	255	–	39	135
Macedonia, FYR	–	...	3	–	14	108	94	91
Moldova	–	1	2	–	–	–	–	–
Montenegro	–	...	–	–	231	–	5	...
Poland	1	14,566	22,743	11,509	1,267	–	6,639	13,655
Romania	–	704	883	19	457	808	1,997	1,749
Russia	2	19	2,434	17,128	9,432	396	13,299	25,111
Serbia	–	...	7	41	57	–	44	...
Turkey	1	1	20,159	1,111	5,422	...	34,058	20,509
Ukraine	–	28	67	1,338	1,359	–	315	1,389
Res. Serbia & Montenegro	–	...	...	...	...	–	...	58
Residual Europe	–	10	–	...	–	928	...	...
<b>Latin America/Caribbean</b>	<b>6,178</b>	<b>7,901</b>	<b>461,541</b>	<b>3,237</b>	<b>42,454</b>	<b>2</b>	<b>148,456</b>	<b>261,419</b>
Argentina	442	363	18,696	5	1,299	–	6,923	7,794
Belize	2	226	9	1	897	–	235	182
Bolivia	–	5	91	1	200	–	41	35
Bonaire, Saint Eustatius and S	...	...	–	–	...	–	...	...
Brazil	1,467	5,754	169,638	1,187	24,130	–	74,378	95,321
Chile	352	208	65,679	508	1,120	–	...	14,257
Colombia	594	23	15,649	131	529	–	...	11,745
Costa Rica	655	8	238	25	160	–	...	2,174
Cuba	1	1	306	14	–	–	...	...
Dominica	–	...	–	–	24	–	–	...
Dominican Republic	107	7	432	31	133	–	129	1,127
Ecuador	128	32	351	10	234	–	94	837
El Salvador	89	3	26	2	93	–	...	2,312
Falkland Islands	–	...	18	–	–	–	...	1
Grenada	–	...	–	–	5	–	16	...
Guatemala	413	1	99	13	265	–	301	2,487
Guyana	–	1	–	–	2	–	–	8
Haiti	–	...	4	–	2	–	...	134
Honduras	221	1	12	–	39	–	...	985
Jamaica	42	7	1	–	139	–	154	662
Mexico	556	127	144,686	1,155	10,309	–	45,666	107,507
Nicaragua	16	...	33	2	2	–	...	275
Paraguay	38	25	1,481	–	64	–	...	675
Peru	698	6	19,475	73	481	–	...	5,208
St. Lucia	–	...	–	–	10	–	66	...
St. Vincent	–	...	–	1	259	2	35	...
Surinam	–	2	–	–	70	–	...	47
Trinidad and Tobago	136	1	1	–	166	–	218	988
Turks and Caicos	13	...	2	–	188	–	88	...
Uruguay	114	43	4,989	64	636	–	592	1,358
Venezuela	94	815	19,625	14	998	–	536	2,884
Residual	–	242	–	...	–	–	...	2,416
<b>Int. organisations</b>	<b>–</b>	<b>347</b>	<b>1,733</b>	<b>895</b>	<b>8,696</b>	<b>–</b>	<b>43,704</b>	<b>19,789</b>
<b>Unallocated</b>	<b>63</b>	<b>...</b>	<b>...</b>	<b>1,306</b>	<b>–</b>	<b>173</b>	<b>97</b>	<b>5,538</b>

**Table 9C: Consolidated foreign claims and other exposures of reporting banks - ultimate risk basis****On individual countries by sector and type / Amounts outstanding**

In millions of US dollars

End-June 2012 Claims vis-à-vis	Consolidated cross-border and local claims in all currencies					Other exposures (not included in Foreign Claims)		
	Total Foreign Claims of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
<b>All countries</b>	<b>25,158,642</b>	<b>5,064,395</b>	<b>5,557,778</b>	<b>14,318,945</b>	<b>12,529,989</b>	<b>3,965,027</b>	<b>8,655,235</b>	<b>3,469,086</b>
<b>Developed countries</b>	<b>18,435,434</b>	<b>4,019,110</b>	<b>4,092,157</b>	<b>10,160,867</b>	<b>9,232,185</b>	<b>3,661,898</b>	<b>6,264,279</b>	<b>2,716,122</b>
<b>Europe</b>	<b>10,891,338</b>	<b>2,718,130</b>	<b>2,097,793</b>	<b>5,970,589</b>	<b>6,129,660</b>	<b>2,477,516</b>	<b>3,848,158</b>	<b>1,582,224</b>
Austria	241,771	77,234	62,770	101,299	149,666	23,213	55,423	15,286
Andorra	1,339	373	59	774	657	145	87	139
Belgium	470,008	67,120	121,283	279,473	186,834	59,953	103,357	95,314
Cyprus	32,786	955	1,729	29,995	22,952	1,273	3,990	2,748
Denmark	327,431	127,971	23,580	143,915	139,565	46,751	30,790	47,950
Estonia	18,801	556	804	17,292	7,068	283	2,749	1,118
Finland	241,246	50,115	77,463	113,362	103,238	37,685	63,523	26,584
France	1,080,523	449,369	240,740	386,202	891,343	332,155	645,336	244,175
Germany	1,642,439	351,139	618,377	665,927	892,128	507,566	440,136	210,503
Greece	72,284	2,614	4,073	65,515	28,003	6,871	16,816	6,246
Iceland	6,382	3,083	439	2,829	6,325	52	4,199	226
Ireland	392,489	57,763	12,123	321,431	303,771	90,179	76,945	28,897
Italy	706,457	91,602	175,254	436,223	317,467	103,398	389,546	66,036
Liechtenstein	3,947	363	-	3,522	3,916	517	988	1,771
Luxembourg	517,921	96,349	75,788	341,083	390,495	46,530	81,072	52,585
Malta	17,429	3,395	124	13,881	10,791	462	940	702
Netherlands	826,471	203,739	177,891	435,399	703,787	148,390	290,181	85,485
Norway	228,316	46,096	18,804	163,106	91,874	18,474	34,792	30,131
Portugal	148,245	17,623	22,167	108,407	54,332	10,833	74,776	16,580
Slovakia	69,709	2,475	2,476	41,896	19,839	1,399	10,459	9,986
Slovenia	30,107	3,437	6,019	20,337	14,394	183	6,468	2,179
Spain	524,867	130,187	70,053	323,070	342,976	53,304	241,652	46,592
Sweden	156,731	75,160	11,814	62,914	143,375	21,990	94,936	27,716
Switzerland	361,570	109,954	86,389	164,114	242,579	97,067	172,020	83,285
United Kingdom	2,770,072	748,140	265,951	1,727,974	1,061,536	868,780	1,006,935	479,830
Vatican	1,224	1,224	-	-	16	5	2	7
Other	773	94	23	649	733	58	40	153
<b>Other developed countries</b>	<b>7,544,096</b>	<b>1,300,980</b>	<b>1,994,364</b>	<b>4,190,278</b>	<b>3,102,525</b>	<b>1,184,382</b>	<b>2,416,121</b>	<b>1,133,898</b>
Australia	513,969	142,388	76,536	294,226	250,084	67,240	147,300	66,620
Canada	413,727	80,796	99,510	232,786	200,168	77,104	100,594	91,977
Japan	825,675	264,540	321,891	237,642	340,346	97,340	251,252	60,477
New Zealand	302,746	15,168	24,429	262,818	21,511	9,777	10,851	31,948
United States	5,460,750	798,083	1,449,945	3,157,635	2,263,187	932,458	708,249	882,876
<b>Offshore centres</b>	<b>1,847,468</b>	<b>130,364</b>	<b>194,756</b>	<b>1,498,286</b>	<b>1,131,701</b>	<b>112,047</b>	<b>235,140</b>	<b>186,437</b>
Aruba	893	138	137	617	893	16	239	9
Bahamas	23,037	1,979	1,951	18,810	17,168	3,883	1,120	3,354
Bahrain	15,567	5,800	1,416	8,336	9,064	1,293	2,057	1,346
Barbados	7,232	1,693	815	4,722	2,586	717	2,013	611
Bermuda	70,440	614	365	69,201	65,432	4,784	28,886	17,936
Cayman Islands	588,781	10,933	1,483	566,594	569,978	42,386	55,285	29,817
Curacao	5,447	908	189	4,319	5,162	331	945	2,644
Gibraltar	5,764	1,250	83	4,398	4,448	253	547	589
Guernsey	30,723	2,350	117	24,257	26,053	2,499	5,133	5,876
Hong Kong SAR	537,153	50,057	106,678	378,761	114,100	15,465	53,660	57,392
Isle of Man	21,219	1,069	409	19,523	14,941	1,428	3,718	4,013
Jersey	76,563	3,361	305	72,225	68,240	9,176	2,816	15,920
Lebanon	4,843	1,367	1,550	1,921	3,430	72	2,484	1,204
Macau SAR	6,816	590	832	5,394	2,903	55	699	1,584
Mauritius	8,272	667	578	7,021	6,041	2,747	680	1,172
Netherlands Antilles	...	...	...	...	...	...	...	...
Panama	44,381	2,757	2,028	39,522	33,832	2,429	11,995	7,845
Samoa	1,597	4	34	1,558	1,366	44	68	560
Singapore	312,525	42,836	75,088	192,553	104,620	21,420	55,060	26,900
Sint Maarten	599	145	111	342	420	-	2	1
Vanuatu	441	1	23	418	174	-	4	16
West Indies UK	82,788	1,317	564	75,935	78,463	3,049	7,729	7,646

**Table 9C (cont.)**

End-June 2012 Claims vis-à-vis	Consolidated cross-border and local claims in all currencies					Other exposures (not included in Foreign Claims)		
	Total Foreign Claims of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
<b>Developing countries</b>	<b>4,692,388</b>	<b>906,238</b>	<b>1,131,129</b>	<b>2,637,085</b>	<b>1,988,102</b>	<b>173,479</b>	<b>1,238,830</b>	<b>564,957</b>
<b>Africa &amp; Middle East</b>	<b>560,115</b>	<b>88,900</b>	<b>124,514</b>	<b>346,100</b>	<b>305,798</b>	<b>34,988</b>	<b>157,932</b>	<b>67,873</b>
Algeria	10,075	1,249	4,493	4,333	1,257	8	5,754	2,851
Angola	8,185	961	1,793	5,123	6,190	4	788	1,297
Benin	101	14	58	29	99	–	37	25
Botswana	1,117	27	160	929	537	5	47	155
Burkina Faso	954	30	154	769	405	–	305	33
Burundi	163	147	–	15	163	–	60	5
Cameroon	2,868	147	885	1,835	1,496	–	809	257
Cape Verde	1,467	82	191	1,191	452	–	114	345
Central African Republic	31	–	–	31	31	–	–	–
Chad	146	12	28	106	77	–	84	15
Comoros Islands	28	9	2	18	28	–	–	3
Congo	372	20	26	326	236	–	52	190
Congo Democratic Republic	343	14	35	293	277	–	121	132
Côte d'Ivoire	3,683	154	1,665	1,862	1,559	4	506	124
Djibouti	165	25	1	139	165	17	19	3
Egypt	37,222	3,657	10,917	22,644	7,750	1,196	8,464	3,909
Equatorial Guinea	730	40	407	283	144	–	25	105
Eritrea	32	–	–	32	32	–	8	–
Ethiopia	128	7	–	121	128	–	508	204
Gabon	763	50	555	159	689	–	157	671
Gambia	21	8	–	13	10	–	9	–
Ghana	5,250	770	1,446	3,034	3,178	158	465	1,436
Guinea	384	16	153	215	206	–	146	34
Guinea-Bissau	5	–	–	5	5	–	–	–
Iran	3,321	1,266	144	1,892	3,311	–	122	180
Iraq	1,783	546	829	396	1,462	–	1,933	71
Israel	18,134	1,926	4,842	11,326	13,538	2,575	11,983	3,991
Jordan	3,587	723	837	2,024	2,004	152	807	677
Kenya	4,726	611	1,290	2,824	2,161	83	399	869
Kuwait	15,113	2,142	6,607	6,360	13,392	300	1,916	710
Lesotho	2	–	–	2	2	–	–	–
Liberia	27,920	126	1	27,793	27,319	642	2,300	4,428
Libya	172	27	–	145	172	1	641	196
Madagascar	1,119	104	208	808	341	–	173	158
Malawi	23	19	–	5	23	3	4	34
Mali	313	60	54	199	213	–	88	22
Mauritania	434	52	69	313	434	9	311	183
Morocco	27,695	3,593	2,633	21,441	6,474	695	5,381	4,941
Mozambique	5,569	306	1,184	4,076	919	4	379	343
Namibia	394	20	62	312	394	–	42	25
Niger	72	42	6	24	36	–	18	122
Nigeria	9,801	2,706	1,881	5,214	7,491	118	2,587	1,632
Oman	11,767	2,233	1,860	7,675	5,955	1,006	1,524	1,614
Palestinian Territory	46	2	22	22	12	–	32	22
Qatar	46,335	8,095	10,967	27,260	41,142	3,617	11,383	2,354
Rwanda	34	7	–	27	34	–	68	–
Sao Tomé and Príncipe	49	1	33	15	49	2	–	30
Saudi Arabia	53,721	16,841	16,533	20,327	50,583	5,196	27,113	5,539
Senegal	2,920	89	808	2,023	940	5	347	179
Seychelles	1,689	92	2	1,592	1,504	32	195	537
Sierra Leone	178	–	–	178	134	3	18	14
Somalia	94	1	91	2	94	–	–	–
South Africa	117,881	18,576	24,558	74,694	28,721	10,424	32,400	11,167
St. Helena	7	–	–	7	7	–	–	–
Sudan	331	93	205	35	326	–	34	14
Swaziland	93	16	–	77	93	4	105	10

**Table 9C (cont.)**

End-June 2012 Claims vis-à-vis	Consolidated cross-border and local claims in all currencies					Other exposures (not included in Foreign Claims)		
	Total Foreign Claims of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
Syria	217	93	–	124	208	–	823	12
Tanzania	2,283	239	466	1,577	734	3	505	350
Togo	307	273	6	25	307	–	24	60
Tunisia	7,576	881	2,079	4,617	2,699	141	2,093	1,064
Uganda	1,445	159	236	1,050	832	4	132	61
United Arab Emirates	114,776	19,008	22,103	73,583	64,684	8,513	33,232	14,189
Yemen	931	28	32	869	887	–	121	6
Zambia	2,366	341	684	1,340	693	9	181	236
Zimbabwe	512	124	115	274	214	55	40	39
Residual	146	–	98	48	146	–	–	–
<b>Asia &amp; Pacific</b>	<b>1,722,952</b>	<b>501,203</b>	<b>343,563</b>	<b>876,362</b>	<b>859,865</b>	<b>67,094</b>	<b>370,451</b>	<b>189,897</b>
Afghanistan	120	66	–	54	88	–	18	3
Armenia	835	197	173	465	412	–	150	182
Azerbaijan	4,504	1,597	409	2,498	4,482	38	230	1,305
Bangladesh	6,572	1,587	788	4,196	1,936	17	1,127	1,544
Bhutan	25	3	8	2	17	–	13	15
British Overseas Territories	22	–	–	22	21	–	8	3
Brunei	3,973	27	1,499	2,446	1,702	155	214	89
Cambodia	363	104	3	256	180	6	6	23
China	497,953	235,571	68,768	193,526	293,122	14,573	70,769	37,477
Chinese Taipei	142,000	27,074	41,443	73,460	41,934	3,044	8,541	17,222
Fiji	1,542	–	109	1,433	76	–	63	72
French Polynesia	2,724	530	546	1,647	1,212	–	–	1
Georgia	1,408	468	224	711	984	4	136	333
India	275,703	71,764	33,919	169,847	168,103	19,447	36,740	52,552
Indonesia	90,463	11,870	21,427	57,082	47,623	1,963	29,127	12,625
Kazakhstan	15,096	2,624	2,836	9,595	5,839	138	21,097	1,100
Kiribati	31	31	–	–	31	–	–	–
Kyrgyz Republic	208	20	29	152	33	–	6	7
Laos	354	24	–	328	353	48	3	30
Malaysia	153,394	23,640	40,132	89,598	39,691	4,401	32,639	22,607
Maldives	718	15	261	442	370	–	6	9
Marshall Islands	32,341	83	–	32,254	31,496	2,094	189	3,707
Micronesia	–	–	–	–	–	–	–	–
Mongolia	388	194	29	164	388	–	21	124
Myanmar	411	364	–	47	402	–	2	22
Nauru	5	–	–	5	5	–	2	–
Nepal	337	207	–	131	75	1	40	42
New Caledonia	3,855	466	567	2,821	2,199	–	546	5
North Korea	51	13	11	26	51	–	4	–
Pakistan	10,884	5,080	1,512	4,289	1,993	1,308	2,040	1,367
Palau	–	–	–	–	–	–	–	–
Papua New Guinea	5,089	52	1,557	3,480	1,064	7	479	974
Philippines	31,791	6,466	11,286	14,004	19,027	1,377	29,233	1,842
Solomon Islands	222	6	110	106	25	–	4	15
South Korea	326,572	85,370	82,718	157,202	151,065	14,921	84,580	24,420
Sri Lanka	5,587	627	2,304	2,654	2,058	31	792	271
Tajikistan	30	8	–	21	30	–	8	–
Thailand	83,891	18,767	26,924	38,185	28,379	3,363	15,124	6,371
Timor Leste	133	–	–	133	37	–	–	–
Tonga	118	1	6	111	4	–	1	6
Turkmenistan	87	57	–	30	87	10	101	–
Tuvalu	–	–	–	–	–	–	–	–
US Pacific Islands	59	8	–	52	46	11	3	4
Uzbekistan	245	194	–	50	245	14	214	524
Vietnam	21,701	5,956	3,960	11,767	11,833	122	6,448	3,002
Wallis/Futuna	9	–	3	6	9	–	–	–
Residual	1,138	72	2	1,064	1,138	1	29,727	2

**Table 9C (cont.)**

End-June 2012 Claims vis-à-vis	Consolidated cross-border and local claims in all currencies					Other exposures (not included in Foreign Claims)		
	Total Foreign Claims of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
<b>Europe</b>	<b>1,240,835</b>	<b>175,624</b>	<b>279,470</b>	<b>772,093</b>	<b>455,868</b>	<b>23,902</b>	<b>440,584</b>	<b>129,611</b>
Albania	6,817	712	2,341	3,723	1,773	–	149	370
Belarus	3,715	1,944	118	1,427	2,990	32	547	934
Bosnia and Herzegovina	8,709	644	758	6,798	2,629	–	781	928
Bulgaria	31,511	1,817	4,089	24,946	10,285	87	15,992	2,282
Croatia	68,891	4,666	17,035	46,134	29,990	376	15,751	6,558
Czech Republic	178,185	17,419	56,212	102,194	29,730	5,876	21,132	21,701
Hungary	91,819	9,924	28,067	52,483	36,895	2,928	51,759	7,402
Latvia	19,366	1,494	1,192	16,568	5,586	464	7,542	601
Lithuania	21,175	889	2,900	15,824	11,602	129	6,104	1,698
Macedonia, FYR	3,527	203	1,106	2,217	1,190	7	110	302
Moldova	980	139	187	590	464	–	28	42
Montenegro	1,588	130	375	1,002	1,148	71	221	318
Poland	259,217	22,441	74,193	161,528	68,491	3,875	39,749	28,924
Romania	97,626	9,046	22,848	64,766	37,974	1,330	22,594	7,449
Russia	199,085	49,114	19,487	129,158	105,730	4,672	129,083	21,847
Serbia	23,298	1,691	4,976	15,911	5,430	51	2,321	2,448
Turkey	195,394	50,321	39,211	105,698	92,803	3,836	101,889	23,288
Ukraine	28,905	2,746	4,333	20,539	10,866	165	24,718	2,518
Res. Serbia & Montenegro	61	9	39	13	61	–	109	1
Residual Europe	966	275	3	574	231	3	5	–
<b>Latin America/Caribbean</b>	<b>1,168,486</b>	<b>140,511</b>	<b>383,582</b>	<b>642,530</b>	<b>366,571</b>	<b>47,495</b>	<b>269,863</b>	<b>177,576</b>
Argentina	39,490	2,469	11,327	25,621	10,193	72	20,117	3,455
Belize	1,724	127	142	1,453	1,330	41	171	386
Bolivia	328	69	25	235	319	–	72	62
Bonaire, Saint Eustatius and Saba	54	–	–	54	54	–	–	–
Brazil	480,090	65,616	173,500	239,488	178,394	17,377	105,164	97,728
Chile	119,359	20,048	14,454	84,839	36,787	8,183	10,374	15,240
Colombia	40,922	5,381	8,781	26,740	11,335	1,528	17,646	5,177
Costa Rica	6,982	914	1,279	4,786	2,638	78	733	903
Cuba	1,175	753	157	245	1,121	–	79	89
Dominica	189	3	19	168	63	–	1	1
Dominican Republic	4,314	211	1,623	2,480	2,889	8	557	551
Ecuador	1,782	365	677	739	1,339	3	1,256	232
El Salvador	6,796	549	1,392	4,854	1,263	23	767	413
Falkland Islands	41	–	–	41	16	–	–	9
Grenada	263	–	27	235	88	–	4	2
Guatemala	3,615	1,415	456	1,746	2,444	42	351	55
Guyana	283	6	73	203	22	–	–	6
Haiti	239	50	52	137	48	–	8	74
Honduras	2,322	743	382	1,197	981	90	74	233
Jamaica	6,291	334	2,885	3,071	2,649	45	632	135
Mexico	350,274	33,313	137,047	179,868	81,395	18,012	73,432	43,415
Nicaragua	447	57	42	345	246	11	45	36
Paraguay	3,107	564	512	2,028	834	–	79	131
Peru	45,913	4,375	11,810	29,612	12,629	1,071	18,098	3,923
St. Lucia	1,585	102	169	1,314	1,051	2	4	7
St. Vincent	646	4	78	549	522	4	32	242
Surinam	567	144	51	372	567	8	3	100
Trinidad and Tobago	9,593	489	3,420	5,684	2,979	284	362	113
Turks and Caicos	1,059	1	68	990	604	68	11	38
Uruguay	9,786	460	3,291	6,022	2,529	157	856	931
Venezuela	26,731	1,872	9,842	14,973	6,733	118	17,862	3,696
Residual	2,519	77	1	2,441	2,509	270	1,073	193
<b>Int. organisations</b>	<b>157,058</b>	<b>7,278</b>	<b>137,959</b>	<b>3,587</b>	<b>153,206</b>	<b>16,317</b>	<b>615</b>	<b>705</b>
<b>Unallocated</b>	<b>26,228</b>	<b>1,361</b>	<b>1,777</b>	<b>19,098</b>	<b>24,729</b>	<b>1,286</b>	<b>916,361</b>	<b>864</b>

## Table 9D: Consolidated foreign claims of reporting banks - ultimate risk basis

### On individual countries by nationality of reporting banks / Amounts outstanding

In millions of US dollars

<b>End-June 2012</b>	Total of 24 countries	European banks	Australia	Austria	Belgium	Canada	Chile	France
<b>Claims vis-à-vis</b>								
<b>All countries</b>	<b>25,158,642</b>	<b>16,849,538</b>	<b>707,078</b>	<b>425,739</b>	<b>267,791</b>	<b>1,029,673</b>	<b>5,576</b>	<b>2,733,106</b>
<b>Developed countries</b>	<b>18,435,434</b>	<b>12,512,215</b>	<b>596,514</b>	<b>185,877</b>	<b>180,779</b>	<b>870,106</b>	<b>4,119</b>	<b>2,227,753</b>
<b>Europe</b>	<b>10,891,338</b>	<b>8,251,411</b>	<b>184,064</b>	<b>172,335</b>	<b>154,450</b>	<b>186,310</b>	<b>866</b>	<b>1,633,961</b>
Austria	241,771	218,895	181	...	1,010	1,974	–	15,197
Andorra	1,339	1,339	–	1	3	–	–	...
Belgium	470,008	431,855	430	2,462	...	2,420	17	246,609
Cyprus	32,786	31,259	35	2,138	226	...	–	...
Denmark	327,431	294,809	563	1,439	293	1,376	3	14,860
Estonia	18,801	18,760	–	60	12	–	–	...
Finland	241,246	225,918	585	982	490	1,999	3	6,146
France	1,080,523	712,751	7,297	10,341	28,270	21,221	70	...
Germany	1,642,439	1,254,957	25,932	42,768	13,417	20,646	161	208,563
Greece	72,284	67,828	31	746	117	...	–	40,071
Iceland	6,382	5,695	3	96	55	...	–	...
Ireland	392,489	312,617	2,675	1,636	19,953	4,914	16	28,208
Italy	706,457	630,092	598	16,477	10,001	3,925	50	339,227
Liechtenstein	3,947	3,920	–	604	4	...	–	...
Luxembourg	517,921	410,466	1,949	2,863	4,995	3,150	–	101,134
Malta	17,429	14,712	36	702	2	...	–	...
Netherlands	826,471	648,055	9,952	10,786	21,780	13,280	62	157,913
Norway	228,316	200,840	1,420	1,148	330	4,517	–	13,832
Portugal	148,245	142,950	137	820	807	...	–	18,143
Slovakia	69,709	68,482	–	30,027	7,697	...	–	...
Slovenia	30,107	29,247	–	12,594	816	–	–	...
Spain	524,867	456,382	897	3,191	9,887	2,158	253	114,454
Sweden	156,731	116,023	2,461	1,858	724	2,616	15	24,507
Switzerland	361,570	238,549	8,531	11,084	1,549	4,365	24	58,166
United Kingdom	2,770,072	1,713,058	120,351	17,512	32,012	94,846	192	235,339
Vatican	1,224	1,224	–	...	...	–	–	...
Other	773	728	–	...	–	–	–	...
<b>Other developed countries</b>	<b>7,544,096</b>	<b>4,260,804</b>	<b>412,450</b>	<b>13,542</b>	<b>26,329</b>	<b>683,796</b>	<b>3,253</b>	<b>593,792</b>
Australia	513,969	232,687	–	781	1,748	20,649	12	18,113
Canada	413,727	216,680	19,487	977	1,206	...	63	10,439
Japan	825,675	411,397	21,194	867	1,222	15,708	33	92,775
New Zealand	302,746	20,941	267,264	13	49	615	–	860
United States	5,460,750	3,357,718	104,505	10,904	22,104	646,824	3,145	471,605
<b>Offshore centres</b>	<b>1,847,468</b>	<b>1,011,472</b>	<b>40,494</b>	<b>8,588</b>	<b>3,715</b>	<b>38,548</b>	<b>19</b>	<b>89,764</b>
Aruba	893	300	–	...	–	...	–	...
Bahamas	23,037	11,992	86	28	7	7,628	–	...
Bahrain	15,567	11,883	92	...	99	103	–	...
Barbados	7,232	1,784	–	...	42	5,063	–	...
Bermuda	70,440	35,314	836	109	25	490	1	...
Cayman Islands	588,781	204,142	1,083	3,758	2,073	9,586	18	33,393
Curacao	5,447	3,614	–	...	10	...	–	...
Gibraltar	5,764	5,165	400	41	12	–	–	...
Guernsey	30,723	26,010	242	69	103	...	–	...
Hong Kong SAR	537,153	354,856	11,651	166	601	4,872	–	19,509
Isle of Man	21,219	20,867	144	189	101	...	–	...
Jersey	76,563	67,152	316	1,403	41	...	–	...
Lebanon	4,843	3,760	–	...	9	...	–	...
Macau SAR	6,816	4,845	78	...	–	...	–	...
Mauritius	8,272	5,952	17	1	9	...	–	...
Netherlands Antilles	...	...	...	...	...	...	...	...
Panama	44,381	24,767	11	32	148	...	–	...
Samoa	1,597	291	237	...	–	–	–	...
Singapore	312,525	171,058	24,573	...	377	1,578	–	17,322
Sint Maarten	599	51	...	...	...	...	–	...
Vanuatu	441	47	355	...	...	–	–	...
West Indies UK	82,788	57,586	373	1,141	58	3,508	–	...



**Table 9D (Cont.)**

<b>End-June 2012</b>	Total of 24 countries	European banks	Australia	Austria	Belgium	Canada	Chile	France
<b>Claims vis-à-vis</b>								
<b>Developing countries</b>	<b>4,692,388</b>	<b>3,200,219</b>	<b>60,966</b>	<b>228,984</b>	<b>83,158</b>	<b>114,661</b>	<b>1,438</b>	<b>405,204</b>
<b>Africa &amp; Middle East</b>	<b>560,115</b>	<b>456,748</b>	<b>3,033</b>	<b>1,710</b>	<b>1,953</b>	<b>2,281</b>	<b>16</b>	<b>116,579</b>
Algeria	10,075	7,782	–	...	125	...	–	...
Angola	8,185	8,181	–	...	9	–	–	...
Benin	101	80	–	...	–	...	–	...
Botswana	1,117	940	–	...	–	–	–	...
Burkina Faso	954	793	150	...	1	–	–	...
Burundi	163	163	–	...	7	–	–	...
Cameroon	2,868	2,491	–	...	28	...	–	...
Cape Verde	1,467	1,465	–	...	–	–	–	...
Central African Republic	31	31	–	...	–	–	–	...
Chad	146	135	–	...	–	–	–	...
Comoros Islands	28	20	–	...	...	–	–	...
Congo	372	351	–	...	10	–	–	...
Congo Democratic Republic	343	278	–	...	5	–	–	...
Côte d'Ivoire	3,683	3,370	56	...	14	...	–	...
Djibouti	165	70	–	...	–	–	–	...
Egypt	37,222	34,311	5	11	26	...	–	...
Equatorial Guinea	730	730	–	...	–	–	–	...
Eritrea	32	26	–	...	–	–	–	...
Ethiopia	128	109	–	...	–	–	–	...
Gabon	763	640	–	...	1	–	–	...
Gambia	21	21	–	...	–	–	–	...
Ghana	5,250	4,874	114	...	180	–	–	...
Guinea	384	372	–	...	–	...	–	...
Guinea-Bissau	5	5	–	...	–	–	–	...
Iran	3,321	3,220	10	49	24	...	–	...
Iraq	1,783	1,527	–	...	–	–	–	...
Israel	18,134	10,959	36	222	7	347	9	...
Jordan	3,587	2,880	2	...	11	...	–	...
Kenya	4,726	3,399	6	...	64	...	–	...
Kuwait	15,113	8,941	11	...	–	...	–	...
Lesotho	2	2	–	...	–	–	–	...
Liberia	27,920	25,931	–	16	53	...	–	...
Libya	172	172	–	...	–	–	–	...
Madagascar	1,119	1,118	–	...	–	–	–	...
Malawi	23	20	–	...	–	–	–	...
Mali	313	297	7	...	–	–	–	...
Mauritania	434	421	–	...	7	–	–	...
Morocco	27,695	26,201	1	24	55	...	–	...
Mozambique	5,569	5,565	–	...	–	–	–	...
Namibia	394	393	–	...	–	–	–	...
Niger	72	69	–	...	–	–	–	...
Nigeria	9,801	6,614	2	3	85	...	–	...
Oman	11,767	10,287	20	57	62	...	–	...
Palestinian Territory	46	46	–	...	–	–	–	...
Qatar	46,335	34,113	755	333	409	123	–	...
Rwanda	34	34	–	...	–	–	–	...
Sao Tomé and Príncipe	49	49	–	...	...	–	–	...
Saudi Arabia	53,721	42,439	55	111	113	252	–	...
Senegal	2,920	2,518	155	...	2	–	–	...
Seychelles	1,689	1,554	–	...	–	–	–	...
Sierra Leone	178	176	1	...	–	–	–	...
Somalia	94	92	–	...	...	–	–	...
South Africa	117,881	98,921	505	274	64	334	7	...
St. Helena	7	3	–	...	...	–	–	...
Sudan	331	326	0	...	0	0	0	...
Swaziland	93	40	0	...	0	...	0	...

**Table 9D (Cont.)**

<b>End-June 2012</b>	Total of 24 countries	European banks	Australia	Austria	Belgium	Canada	Chile	France
<b>Claims vis-à-vis</b>								
Syria	217	210	–	1	–	...	–	...
Tanzania	2,283	2,072	1	...	2	–	–	...
Togo	307	293	–	...	–	–	–	...
Tunisia	7,576	7,181	–	66	157	–	–	...
Uganda	1,445	1,070	–	...	–	...	–	...
United Arab Emirates	114,776	86,958	1,139	436	431	686	–	...
Yemen	931	830	–	5	...	–	–	...
Zambia	2,366	2,071	1	...	1	–	–	...
Zimbabwe	512	496	1	...	–	–	–	...
Residual	146	2	–	...	...	–	–	...
<b>Asia &amp; Pacific</b>	<b>1,722,952</b>	<b>843,821</b>	<b>55,584</b>	<b>5,320</b>	<b>2,538</b>	<b>23,812</b>	<b>357</b>	<b>90,930</b>
Afghanistan	120	67	1	...	–	–	–	...
Armenia	835	816	–	6	12	...	–	...
Azerbaijan	4,504	3,468	–	57	21	–	–	...
Bangladesh	6,572	5,194	–	...	4	...	–	...
Bhutan	25	24	–	...	...	–	–	...
British Overseas Territories	22	21	–	...	...	–	–	...
Brunei	3,973	2,433	14	...	–	...	–	...
Cambodia	363	106	5	...	13	–	–	...
China	497,953	256,296	16,315	...	1,132	7,644	278	26,332
Chinese Taipei	142,000	63,587	7,756	3	2	...	–	5,992
Fiji	1,542	59	1,482	...	–	–	–	...
French Polynesia	2,724	2,716	4	...	–	–	–	...
Georgia	1,408	1,002	–	1	8	...	–	...
India	275,703	146,459	8,471	345	537	...	33	14,197
Indonesia	90,463	35,967	5,043	...	17	711	–	...
Kazakhstan	15,096	11,959	12	235	10	...	–	...
Kiribati	31	31	–	...	...	–	–	...
Kyrgyz Republic	208	208	–	...	6	–	–	...
Laos	354	266	2	...	–	–	–	...
Malaysia	153,394	58,915	1,215	231	45	...	–	...
Maldives	718	577	–	...	...	–	–	...
Marshall Islands	32,341	32,028	76	...	145	...	–	...
Micronesia	–	–	–	...	...	–	–	...
Mongolia	388	332	4	...	5	–	–	...
Myanmar	411	393	–	...	...	–	–	...
Nauru	5	4	1	...	...	–	–	...
Nepal	337	310	–	...	–	...	–	...
New Caledonia	3,855	3,849	6	...	–	–	–	...
North Korea	51	27	17	...	...	...	–	...
Pakistan	10,884	9,154	2	2	–	...	–	...
Palau	–	–	–	...	...	–	–	...
Papua New Guinea	5,089	383	4,360	...	–	–	–	...
Philippines	31,791	15,015	2,043	55	183	...	–	...
Solomon Islands	222	–	222	...	...	–	–	...
South Korea	326,572	156,423	6,227	683	299	4,760	46	17,641
Sri Lanka	5,587	4,033	4	...	4	...	–	...
Tajikistan	30	30	–	...	1	–	–	...
Thailand	83,891	20,828	262	52	83	...	–	...
Timor Leste	133	133	–	...	...	–	–	...
Tonga	118	2	116	...	...	–	–	...
Turkmenistan	87	87	–	...	–	–	–	...
Tuvalu	–	–	–	...	...	–	–	...
US Pacific Islands	59	25	–	...	...	...	–	...
Uzbekistan	245	197	12	...	–	–	–	...
Vietnam	21,701	10,388	1,912	...	11	...	–	...
Wallis/Futuna	9	9	–	...	...	–	–	...
Residual	1,138	–	–	...	...	...	–	...

**Table 9D (Cont.)**

<b>End-June 2012</b>	Total of 24 countries	European banks	Australia	Austria	Belgium	Canada	Chile	France
<b>Claims vis-à-vis</b>								
<b>Europe</b>	<b>1,240,835</b>	<b>1,134,965</b>	<b>1,382</b>	<b>221,280</b>	<b>78,356</b>	<b>3,065</b>	–	<b>162,885</b>
Albania	6,817	6,711	–	...	–	...	–	...
Belarus	3,715	3,627	–	...	85	–	–	...
Bosnia and Herzegovina	8,709	8,705	–	4,895	–	–	–	...
Bulgaria	31,511	30,984	2	4,951	1,137	–	–	...
Croatia	68,891	67,884	10	28,049	140	–	–	...
Czech Republic	178,185	173,520	20	59,313	44,923	...	–	33,687
Hungary	91,819	85,524	2	26,251	10,918	...	–	...
Latvia	19,366	19,322	–	174	42	–	–	...
Lithuania	21,175	20,697	–	160	134	–	–	...
Macedonia, FYR	3,527	3,505	–	483	1	–	–	...
Moldova	980	980	–	...	–	–	–	...
Montenegro	1,588	1,588	–	880	–	–	–	...
Poland	259,217	240,635	920	24,470	14,575	...	–	21,702
Romania	97,626	95,895	1	35,571	180	...	–	...
Russia	199,085	158,645	36	16,031	3,711	431	–	40,073
Serbia	23,298	23,239	–	6,331	118	–	–	...
Turkey	195,394	165,263	383	1,482	2,361	2,533	–	27,110
Ukraine	28,905	27,275	8	7,892	31	...	–	...
Res. Serbia & Montenegro	61	–	–	...	...	...	–	...
Residual Europe	966	966	–	...	...	...	–	...
<b>Latin America/Caribbean</b>	<b>1,168,486</b>	<b>764,685</b>	<b>967</b>	<b>674</b>	<b>311</b>	<b>85,503</b>	<b>1,065</b>	<b>34,810</b>
Argentina	39,490	31,987	111	24	15	...	6	...
Belize	1,724	1,011	–	1	–	...	–	...
Bolivia	328	296	–	...	9	–	–	...
Bonaire, Saint Eustatius and Sa	54	54	...	...	–	–	–	...
Brazil	480,090	338,399	503	314	74	5,684	744	21,220
Chile	119,359	86,670	66	35	16	...	...	...
Colombia	40,922	19,686	4	4	1	...	59	...
Costa Rica	6,982	2,162	–	...	–	...	1	...
Cuba	1,175	999	–	4	–	...	–	...
Dominica	189	26	–	...	–	161	–	...
Dominican Republic	4,314	1,788	60	2	4	–	–	...
Ecuador	1,782	1,060	6	...	12	–	2	...
El Salvador	6,796	2,184	–	...	3	...	2	...
Falkland Islands	41	30	–	...	...	–	–	...
Grenada	263	8	–	...	...	–	–	...
Guatemala	3,615	921	–	...	6	...	–	...
Guyana	283	12	–	...	–	...	–	...
Haiti	239	30	–	...	–	...	–	...
Honduras	2,322	1,348	–	...	18	...	–	...
Jamaica	6,291	823	36	...	–	...	–	...
Mexico	350,274	214,550	140	214	127	...	87	4,975
Nicaragua	447	194	–	...	9	...	–	...
Paraguay	3,107	2,444	–	...	3	–	–	...
Peru	45,913	25,625	–	5	14	...	160	...
St. Lucia	1,585	121	–	...	...	1,464	–	...
St. Vincent	646	384	–	...	...	...	–	...
Surinam	567	148	–	...	–	...	–	...
Trinidad and Tobago	9,593	1,818	8	...	...	6,736	–	...
Turks and Caicos	1,059	195	–	...	–	852	–	...
Uruguay	9,786	6,446	6	4	–	...	1	...
Venezuela	26,731	23,063	27	5	–	...	3	...
Residual	2,519	203	–	...	...	...	–	...
<b>Int. organisations</b>	<b>157,058</b>	<b>122,476</b>	<b>4,668</b>	<b>2,290</b>	<b>139</b>	<b>6,156</b>	–	...
<b>Unallocated</b>	<b>26,228</b>	<b>3,090</b>	<b>4,436</b>	...	...	<b>202</b>	–	...

**Table 9D (Cont.)**

<b>End-June 2012</b>	Germany	Greece	India	Ireland	Italy	Japan	Nether-lands	Portugal
<b>Claims vis-à-vis</b>								
<b>All countries</b>	<b>2,654,119</b>	<b>143,125</b>	<b>43,553</b>	<b>159,759</b>	<b>829,620</b>	<b>2,876,312</b>	<b>1,187,453</b>	<b>122,141</b>
<b>Developed countries</b>	<b>2,163,555</b>	<b>61,837</b>	<b>25,154</b>	<b>150,421</b>	<b>604,684</b>	<b>2,186,473</b>	<b>973,128</b>	<b>75,423</b>
<b>Europe</b>	<b>1,568,469</b>	<b>37,124</b>	<b>11,600</b>	<b>140,200</b>	<b>562,247</b>	<b>710,740</b>	<b>661,266</b>	<b>69,095</b>
Austria	71,911	645	68	329	94,998	6,996	9,678	157
Andorra	68	–	–	...	3	...	...	23
Belgium	27,310	301	1,039	568	3,747	14,441	115,049	229
Cyprus	7,825	10,870	193	...	1,560	...	1,400	186
Denmark	26,240	157	90	774	2,172	7,626	5,518	199
Estonia	425	3	3	...	407	–	...	...
Finland	18,653	2	42	...	958	3,883	4,202	87
France	189,758	1,862	731	5,022	38,837	131,532	60,845	7,356
Germany	...	2,970	1,789	2,617	247,706	132,163	174,275	2,209
Greece	5,512	...	9	119	977	536	2,639	6,910
Iceland	2,595	33	5	–	530	28	248	46
Ireland	86,212	478	70	...	10,679	21,821	12,894	4,476
Italy	125,306	515	153	1,034	...	35,713	32,646	2,534
Liechtenstein	1,134	7	–	...	198	...	720	2
Luxembourg	138,800	964	66	1,225	24,573	41,054	20,304	3,819
Malta	2,931	391	113	...	561	...	646	237
Netherlands	155,176	3,213	1,259	2,126	18,813	51,447	...	10,064
Norway	22,620	142	14	192	1,921	11,335	6,206	182
Portugal	23,959	22	23	386	2,053	1,098	4,548	...
Slovakia	4,499	1	5	...	18,150	81	3,230	74
Slovenia	3,246	–	22	...	7,338	14	...	60
Spain	122,528	422	123	4,223	22,255	21,768	56,082	22,501
Sweden	33,260	93	113	503	2,479	16,752	5,920	132
Switzerland	57,124	999	695	841	11,085	26,692	19,016	2,263
United Kingdom	441,281	13,034	4,975	119,085	49,867	185,760	125,001	5,349
Vatican	–	–	...	...	...	...	...	...
Other	96	–	...	...	380	...	...	...
<b>Other developed countries</b>	<b>595,086</b>	<b>24,713</b>	<b>13,554</b>	<b>10,221</b>	<b>37,905</b>	<b>1,475,733</b>	<b>311,862</b>	<b>6,328</b>
Australia	23,799	114	904	846	2,718	130,507	76,778	134
Canada	25,316	230	2,716	530	3,685	58,074	48,498	232
Japan	49,939	52	538	171	...	...	12,274	29
New Zealand	3,643	6	48	13	21	6,410	8,538	27
United States	492,389	2,930	9,348	8,661	31,481	1,280,742	165,774	5,906
<b>Offshore centres</b>	<b>133,860</b>	<b>2,741</b>	<b>8,737</b>	<b>6,382</b>	<b>12,889</b>	<b>354,505</b>	<b>42,764</b>	<b>11,047</b>
Aruba	11	–	...	...	...	...	26	...
Bahamas	1,638	–	23	...	269	319	589	4,544
Bahrain	769	14	859	...	133	590	1,550	1
Barbados	866	–	...	...	...	...	...	10
Bermuda	6,433	82	5	...	814	19,389	2,279	1
Cayman Islands	44,667	292	253	...	4,492	214,026	4,254	1,891
Curacao	...	6	1	...	103	...	749	80
Gibraltar	1,248	11	–	...	60	...	...	70
Guernsey	5,352	92	...	...	730	3,946	1,358	1
Hong Kong SAR	11,270	320	3,313	...	636	50,261	11,578	410
Isle of Man	5,194	19	1	...	442	107	...	208
Jersey	20,008	270	453	...	1,768	8,024	1,675	25
Lebanon	266	1	5	...	22	209	169	...
Macau SAR	244	–	4	...	5	...	4	2,346
Mauritius	738	–	937	...	286	...	249	28
Netherlands Antilles	...	...	...	...	...	...	...	...
Panama	6,820	1,056	30	...	605	12,583	661	685
Samoa	59	–	...	...	...	...	...	...
Singapore	12,980	9	2,746	...	1,238	42,700	14,509	10
Sint Maarten	–	–	...	...	3	...	...	13
Vanuatu	6	–	...	...	...	...	...	...
West Indies UK	13,859	569	107	...	1,271	...	2,484	724

**Table 9D (Cont.)**

<b>End-June 2012</b>	Germany	Greece	India	Ireland	Italy	Japan	Nether-lands	Portugal
<b>Claims vis-à-vis</b>								
<b>Developing countries</b>	<b>317,232</b>	<b>78,530</b>	<b>8,672</b>	<b>2,026</b>	<b>205,442</b>	<b>335,334</b>	<b>165,362</b>	<b>35,324</b>
<b>Africa &amp; Middle East</b>	<b>53,110</b>	<b>4,470</b>	<b>4,861</b>	<b>180</b>	<b>10,240</b>	<b>28,997</b>	<b>8,364</b>	<b>11,133</b>
Algeria	134	–	10	...	123	68	...	...
Angola	774	–	3	...	...	...	...	3,197
Benin	–	–	3	...	...	...	...	...
Botswana	3	–	15	...	...	...	...	11
Burkina Faso	14	–	11	...	...	...	...	...
Burundi	144	–	–	...	...	...	...	...
Cameroon	12	1	2	...	13	...	...	...
Cape Verde	–	–	...	...	5	...	...	1,421
Central African Republic	–	–	–	...	...	...	...	...
Chad	–	–	11	...	...	...	...	...
Comoros Islands	–	–	1	...	...	...	...	...
Congo	15	1	16	...	...	...	...	...
Congo Democratic Republic	19	–	–	...	...	–	...	...
Côte d'Ivoire	24	–	1	...	...	42	...	...
Djibouti	21	–	1	...	...	...	...	...
Egypt	1,273	395	248	...	6,176	629	...	1
Equatorial Guinea	–	–	–	...	...	...	...	...
Eritrea	–	–	–	...	...	...	...	...
Ethiopia	–	–	19	...	...	–	...	...
Gabon	119	–	–	...	–	52	...	...
Gambia	–	–	–	...	...	...	...	1
Ghana	406	–	17	...	62	...	...	...
Guinea	–	–	11	...	...	...	...	1
Guinea-Bissau	–	–	...	...	...	...	...	2
Iran	1,301	4	1	...	161	1	20	...
Iraq	838	–	1	...	6	27	...	...
Israel	1,537	21	107	...	120	2,089	...	...
Jordan	160	51	12	...	13	92	...	1
Kenya	62	–	187	...	10	2	...	...
Kuwait	2,831	6	62	...	171	734	...	380
Lesotho	–	–	–	...	...	...	...	...
Liberia	9,431	3,595	2	...	1,115	350	547	8
Libya	56	–	–	...	2	–	...	...
Madagascar	3	–	1	...	...	...	...	...
Malawi	–	–	2	...	...	...	...	1
Mali	22	–	7	...	...	...	...	...
Mauritania	89	–	–	...	...	...	...	...
Morocco	245	2	7	...	99	57	...	113
Mozambique	48	–	4	...	–	...	...	4,816
Namibia	107	–	–	...	1	...	...	3
Niger	14	–	1	...	...	–	...	...
Nigeria	744	–	37	...	13	217	...	2
Oman	1,664	–	119	...	51	993	...	...
Palestinian Territory	1	–	...	...	...	...	...	...
Qatar	5,386	1	188	...	411	6,719	...	1
Rwanda	12	–	–	...	...	...	...	...
Sao Tomé and Príncipe	–	–	...	...	...	...	...	49
Saudi Arabia	11,800	3	261	...	213	4,035	609	1
Senegal	19	–	6	...	6	23	...	1
Seychelles	126	29	54	...	10	...	...	2
Sierra Leone	94	–	1	...	...	...	...	...
Somalia	–	–	1	...	...	...	...	...
South Africa	5,606	280	433	...	392	5,742	843	1,076
St. Helena	–	1	–	...	...	...	...	...
Sudan	5	0	2	...	...	...	...	...
Swaziland	22	0	11	...	...	0	...	...

**Table 9D (Cont.)**

<b>End-June 2012</b>	Germany	Greece	India	Ireland	Italy	Japan	Nether-lands	Portugal
<b>Claims vis-à-vis</b>								
Syria	32	6	4	...	...	-	...	...
Tanzania	15	1	8	...	...	-	...	...
Togo	16	-	5	...	...	...	...	...
Tunisia	221	-	5	...	136	...	...	26
Uganda	18	-	3	...	-	...	...	...
United Arab Emirates	7,433	71	2,934	...	...	7,059	2,837	19
Yemen	10	-	21	...	...	66	...	...
Zambia	67	2	1	...	...	-	...	...
Zimbabwe	117	-	4	...	...	...	...	...
Residual	-	-	...	...	...	...	...	...
<b>Asia &amp; Pacific</b>	<b>101,386</b>	<b>2,724</b>	<b>2,498</b>	<b>221</b>	<b>15,061</b>	<b>223,660</b>	<b>45,105</b>	<b>311</b>
Afghanistan	10	-	1	...	...	...	...	...
Armenia	140	3	-	...	2	-	...	...
Azerbaijan	743	-	4	...	49	147	...	...
Bangladesh	170	2	251	...	19	...	...	...
Bhutan	-	-	1	...	...	...	...	...
British Overseas Territories	-	-	...	...	...	...	...	1
Brunei	30	-	1	...	...	...	...	...
Cambodia	6	-	1	...	...	...	...	...
China	22,079	2	810	...	3,911	54,475	14,965	45
Chinese Taipei	4,289	-	29	...	52	17,701	1,592	...
Fiji	-	-	-	...	...	-	...	...
French Polynesia	9	-	...	...	...	...	...	...
Georgia	272	3	1	...	1	26	...	1
India	20,224	2	...	...	2,091	23,518	12,794	11
Indonesia	5,182	-	163	...	247	16,266	2,250	...
Kazakhstan	641	15	26	...	6,137	510	386	83
Kiribati	31	-	...	...	...	...	...	...
Kyrgyz Republic	4	-	-	...	175	-	...	...
Laos	16	-	...	...	...	84	...	...
Malaysia	5,720	1	43	...	390	14,336	609	3
Maldives	73	-	62	...	...	...	...	...
Marshall Islands	14,941	2,661	...	...	1,354	...	...	52
Micronesia	-	-	...	...	...	...	...	...
Mongolia	59	-	1	...	...	...	...	...
Myanmar	377	-	1	...	...	-	...	...
Nauru	-	-	...	...	...	...	...	...
Nepal	1	-	19	...	...	-	...	...
New Caledonia	-	-	-	...	...	...	...	...
North Korea	10	-	1	...	...	-	...	...
Pakistan	250	1	15	...	6	118	52	17
Palau	-	-	...	...	...	...	...	...
Papua New Guinea	1	-	3	...	...	188	...	...
Philippines	1,373	1	10	...	93	4,168	1,070	...
Solomon Islands	-	-	...	...	...	...	...	...
South Korea	20,211	33	143	...	311	53,022	8,195	1
Sri Lanka	323	-	686	...	2	261	...	...
Tajikistan	3	-	-	...	21	-	...	...
Thailand	2,822	-	176	...	53	35,219	891	...
Timor Leste	-	-	-	...	...	...	...	97
Tonga	-	-	...	...	...	...	...	...
Turkmenistan	57	-	...	...	...	-	...	...
Tuvalu	-	-	...	...	...	...	...	...
US Pacific Islands	-	-	14	...	...	...	...	...
Uzbekistan	110	-	-	...	1	-	...	...
Vietnam	1,209	-	36	...	142	3,621	...	...
Wallis/Futuna	-	-	-	...	...	...	...	...
Residual	-	-	...	...	...	...	...	...

**Table 9D (Cont.)**

<b>End-June 2012</b>	Germany	Greece	India	Ireland	Italy	Japan	Nether-lands	Portugal
<b>Claims vis-à-vis</b>								
<b>Europe</b>	<b>119,896</b>	<b>71,323</b>	<b>1,105</b>	<b>1,390</b>	<b>176,860</b>	<b>26,010</b>	<b>85,100</b>	<b>15,619</b>
Albania	193	1,878	–	...	1,110	–	...	...
Belarus	1,188	1	–	...	212	44	...	...
Bosnia and Herzegovina	282	1	1	...	3,430	...	...	...
Bulgaria	1,518	10,911	3	...	8,329	21	...	3
Croatia	2,360	164	4	...	30,390	515	...	...
Czech Republic	8,848	53	2	...	17,295	519	3,229	15
Hungary	14,577	131	5	...	19,767	1,003	4,737	178
Latvia	721	1	–	...	688	18	...	2
Lithuania	1,174	20	2	...	423	364	...	1
Macedonia, FYR	320	1,719	–	...	286	...	...	...
Moldova	34	3	...	...	405	–	...	2
Montenegro	104	28	...	...	...	...	...	...
Poland	40,363	2,371	38	...	42,595	4,098	33,466	14,567
Romania	3,606	16,616	8	...	11,531	80	6,956	704
Russia	24,544	441	894	...	21,608	12,716	13,170	97
Serbia	758	5,674	1	...	7,284	58	...	...
Turkey	17,886	29,578	122	...	5,382	6,208	20,854	9
Ukraine	1,420	1,733	25	...	6,124	366	...	38
Res. Serbia & Montenegro	–	–	...	...	...	...	...	...
Residual Europe	–	–	...	...	...	...	...	3
<b>Latin America/Caribbean</b>	<b>42,840</b>	<b>13</b>	<b>208</b>	<b>235</b>	<b>3,281</b>	<b>56,667</b>	<b>26,793</b>	<b>8,261</b>
Argentina	1,373	–	7	...	315	452	1,534	186
Belize	39	2	–	...	6	...	...	122
Bolivia	136	–	...	...	3	–	...	3
Bonaire, Saint Eustatius and Sa	–	–	...	...	...	...	...	...
Brazil	20,053	–	41	...	1,080	36,976	15,259	6,475
Chile	5,737	–	25	...	278	3,839	3,837	243
Colombia	1,011	1	5	...	20	1,876	30	19
Costa Rica	403	–	1	...	10	26	...	8
Cuba	172	–	–	...	69	–	48	1
Dominica	–	–	...	...	...	...	...	...
Dominican Republic	667	–	–	...	...	...	...	7
Ecuador	626	3	1	...	23	23	...	28
El Salvador	260	–	–	...	...	...	...	2
Falkland Islands	4	–	...	...	...	...	...	...
Grenada	–	–	...	...	...	...	...	...
Guatemala	140	–	1	...	8	...	...	1
Guyana	–	–	5	...	...	...	...	1
Haiti	–	–	–	...	...	...	...	...
Honduras	259	–	3	...	4	...	...	...
Jamaica	216	–	–	...	...	24	...	7
Mexico	7,601	–	96	...	1,165	9,804	4,706	127
Nicaragua	33	–	...	...	...	–	...	...
Paraguay	95	–	1	...	10	...	...	13
Peru	1,605	2	11	...	111	2,092	...	5
St. Lucia	15	–	...	...	...	...	...	...
St. Vincent	180	5	2	...	11	...	...	...
Surinam	–	–	...	...	...	...	...	2
Trinidad and Tobago	1,166	–	–	...	...	38	...	...
Turks and Caicos	5	–	...	...	...	...	...	...
Uruguay	150	–	5	...	15	434	167	27
Venezuela	894	–	4	...	124	1,083	17	791
Residual	–	–	...	...	...	...	...	193
<b>Int. organisations</b>	<b>39,568</b>	<b>17</b>	<b>...</b>	<b>...</b>	<b>6,174</b>	<b>...</b>	<b>...</b>	<b>347</b>
<b>Unallocated</b>	<b>–96</b>	<b>–</b>	<b>990</b>	<b>...</b>	<b>431</b>	<b>...</b>	<b>...</b>	<b>...</b>

**Table 9D (Cont.)**

<b>End-June 2012</b>	Spain	Sweden	Switzerland	Turkey	United Kingdom	United States
<b>Claims vis-à-vis</b>						
<b>All countries</b>	<b>1,438,072</b>	<b>868,580</b>	<b>1,712,291</b>	<b>21,431</b>	<b>4,093,341</b>	<b>3,127,041</b>
<b>Developed countries</b>	<b>903,460</b>	<b>768,477</b>	<b>1,444,580</b>	<b>17,562</b>	<b>2,590,578</b>	<b>2,065,572</b>
<b>Europe</b>	<b>697,148</b>	<b>662,141</b>	<b>553,046</b>	<b>13,114</b>	<b>1,204,498</b>	<b>1,464,524</b>
Austria	4,592	1,674	8,780	181	9,314	13,346
Andorra	1,027	2	56	–	6	...
Belgium	5,166	2,470	6,682	420	19,948	19,269
Cyprus	45	1,186	1,022	...	1,812	1,140
Denmark	2,800	200,590	14,573	64	18,629	22,540
Estonia	9	16,377	10	–	6	38
Finland	1,354	153,984	4,139	1	8,177	8,654
France	37,927	7,710	64,322	1,364	252,629	202,478
Germany	57,620	71,029	91,566	3,789	305,322	201,334
Greece	767	70	2,531	29	5,567	3,461
Iceland	229	164	367	2	842	593
Ireland	7,241	1,423	12,721	14	125,243	46,324
Italy	31,256	817	18,772	139	50,426	35,679
Liechtenstein	–	7	...	–	916	...
Luxembourg	6,752	7,463	72,871	239	22,567	25,150
Malta	253	187	666	682	6,587	715
Netherlands	19,608	9,789	38,844	2,570	191,870	97,744
Norway	5,751	133,456	4,130	56	9,358	9,854
Portugal	72,289	199	1,623	–	17,896	3,976
Slovakia	144	76	324	3	604	657
Slovenia	31	1	52	–	593	824
Spain	...	2,455	17,933	13	77,906	43,032
Sweden	2,430	...	9,923	40	14,618	18,224
Switzerland	7,691	3,358	...	240	63,660	76,569
United Kingdom	432,166	46,226	181,130	3,268	...	632,923
Vatican	–	1,224	–	–	–	...
Other	–	204	9	–	–	...
<b>Other developed countries</b>	<b>206,312</b>	<b>106,336</b>	<b>891,534</b>	<b>4,448</b>	<b>1,386,080</b>	<b>601,048</b>
Australia	3,208	2,279	27,641	24	70,830	109,110
Canada	1,806	2,021	21,596	33	99,503	113,769
Japan	3,234	1,369	84,351	218	159,966	365,685
New Zealand	88	25	1,640	1	5,925	6,636
United States	197,976	100,642	756,306	4,172	1,049,856	...
<b>Offshore centres</b>	<b>17,282</b>	<b>27,835</b>	<b>118,685</b>	<b>729</b>	<b>...</b>	<b>308,105</b>
Aruba	18	–	183	–	...	...
Bahamas	256	214	2,649	–	998	2,887
Bahrain	8	2	287	203	7,082	1,823
Barbados	11	2	223	–	491	354
Bermuda	332	4,175	4,633	–	11,437	13,064
Cayman Islands	5,213	14,864	36,511	267	51,845	153,314
Curacao	37	25	359	2	474	350
Gibraltar	24	38	128	–	3,239	166
Guernsey	601	622	7,627	–	7,441	...
Hong Kong SAR	4,706	766	17,528	1	286,814	51,342
Isle of Man	583	215	468	–	8,779	...
Jersey	1,395	1,236	5,557	124	27,603	...
Lebanon	–	3	216	–	2,023	864
Macau SAR	15	–	39	–	1,906	582
Mauritius	44	1	441	–	3,415	942
Netherlands Antilles	...	...	...	...	...	...
Panama	2,061	100	2,625	110	8,113	2,827
Samoa	–	–	71	–	100	145
Singapore	673	4,698	24,798	20	90,323	65,253
Sint Maarten	–	–	...	–	...	...
Vanuatu	–	–	–	–	...	2
West Indies UK	1,305	874	14,342	2	16,779	14,190



**Table 9D (Cont.)**

<b>End-June 2012</b>	Spain	Sweden	Switzerland	Turkey	United Kingdom	United States
<b>Claims vis-à-vis</b>						
<b>Developing countries</b>	<b>515,453</b>	<b>70,087</b>	<b>139,746</b>	<b>2,959</b>	<b>930,302</b>	<b>714,687</b>
<b>Africa &amp; Middle East</b>	<b>3,295</b>	<b>3,300</b>	<b>17,409</b>	<b>596</b>	<b>222,963</b>	<b>57,258</b>
Algeria	7	3	38	–	1,161	2,213
Angola	230	1	14	–	2,296	–
Benin	–	–	–	–	...	14
Botswana	–	1	10	–	828	162
Burkina Faso	–	40	–	–	27	–
Burundi	–	–	–	–	–	–
Cameroon	–	–	–	–	187	369
Cape Verde	1	–	–	–	...	2
Central African Republic	–	–	–	–	–	...
Chad	–	–	–	–	...	–
Comoros Islands	–	–	–	–	–	...
Congo	–	–	59	–	19	5
Congo Democratic Republic	–	–	2	–	...	65
Côte d'Ivoire	1	–	344	–	136	137
Djibouti	–	–	–	–	...	...
Egypt	145	20	401	60	9,903	1,752
Equatorial Guinea	1	–	–	–	–	–
Eritrea	–	–	–	–	25	...
Ethiopia	–	–	–	–	16	–
Gabon	1	–	22	–	42	71
Gambia	–	–	1	–	...	...
Ghana	–	12	23	–	2,814	238
Guinea	3	–	–	–	...	–
Guinea-Bissau	1	–	–	–	...	...
Iran	16	72	170	64	209	49
Iraq	–	1	16	132	273	228
Israel	64	94	1,576	1	4,747	4,476
Jordan	–	2	42	4	2,013	594
Kenya	2	5	120	–	2,271	1,124
Kuwait	195	6	248	4	3,132	4,979
Lesotho	–	–	–	–	...	–
Liberia	9	1,954	2,460	40	6,069	300
Libya	–	–	6	–	55	–
Madagascar	–	–	–	–	–	–
Malawi	–	–	–	–	6	1
Mali	–	–	3	–	...	2
Mauritania	1	–	9	–	41	13
Morocco	835	5	82	1	571	1,252
Mozambique	1	65	–	–	358	–
Namibia	119	1	2	–	22	1
Niger	–	36	1	–	...	2
Nigeria	–	14	393	–	3,887	2,919
Oman	44	10	159	3	6,770	298
Palestinian Territory	–	–	4	–	...	...
Qatar	790	411	1,372	45	16,194	3,450
Rwanda	–	–	–	–	–	–
Sao Tomé and Príncipe	–	–	–	–	–	...
Saudi Arabia	195	136	1,561	58	9,992	6,379
Senegal	1	2	18	26	13	218
Seychelles	–	1	106	–	402	10
Sierra Leone	–	–	–	–	...	...
Somalia	–	–	–	–	–	1
South Africa	89	33	2,948	2	83,876	10,610
St. Helena	–	–	–	–	–	...
Sudan	0	10	0	46	27	3
Swaziland	3	0	0	0	9	19

**Table 9D (Cont.)**

<b>End-June 2012</b>						
<b>Claims vis-à-vis</b>	Spain	Sweden	Switzerland	Turkey	United Kingdom	United States
Syria	–	–	24	–	33	2
Tanzania	–	1	225	–	1,650	195
Togo	–	–	1	–	...	9
Tunisia	5	11	98	–	102	388
Uganda	–	43	2	–	773	354
United Arab Emirates	536	309	4,835	110	59,566	13,892
Yemen	–	–	1	–	115	14
Zambia	–	–	12	–	1,867	293
Zimbabwe	–	1	1	–	320	11
Residual	–	...	–	–	...	144
<b>Asia &amp; Pacific</b>	<b>11,011</b>	<b>8,416</b>	<b>62,352</b>	<b>470</b>	<b>494,513</b>	<b>328,694</b>
Afghanistan	–	1	–	–	...	33
Armenia	2	–	101	–	458	6
Azerbaijan	–	–	502	294	381	885
Bangladesh	1	89	36	–	4,607	1,020
Bhutan	–	8	–	–	...	...
British Overseas Territories	–	–	–	–	9	...
Brunei	–	–	1	–	2,202	1,268
Cambodia	–	–	–	–	...	36
China	9,288	5,063	14,073	9	155,753	74,035
Chinese Taipei	22	67	6,343	1	45,224	36,583
Fiji	–	–	–	–	5	1
French Polynesia	–	–	1	–	...	4
Georgia	8	2	63	34	31	338
India	497	349	9,517	24	85,082	67,956
Indonesia	8	70	3,734	–	19,474	12,017
Kazakhstan	5	29	826	23	2,754	2,536
Kiribati	–	–	–	–	–	...
Kyrgyz Republic	–	–	–	7	–	–
Laos	–	1	2	–	...	–
Malaysia	7	10	2,409	–	45,627	19,243
Maldives	20	24	1	–	389	3
Marshall Islands	140	2,224	2,814	75	4,502	...
Micronesia	–	–	–	–	–	...
Mongolia	–	–	30	–	13	50
Myanmar	–	–	–	–	...	...
Nauru	–	1	–	–	3	...
Nepal	–	–	1	–	307	1
New Caledonia	–	–	1	–	...	–
North Korea	–	1	2	–	–	...
Pakistan	–	3	2,799	–	5,625	1,484
Palau	–	–	–	–	–	...
Papua New Guinea	–	–	4	–	67	57
Philippines	2	17	1,790	–	8,607	7,550
Solomon Islands	–	–	–	–	–	...
South Korea	1,000	198	15,140	–	92,191	90,796
Sri Lanka	–	150	40	–	3,238	495
Tajikistan	–	–	–	–	–	...
Thailand	8	38	1,733	–	13,024	9,608
Timor Leste	–	–	–	–	...	...
Tonga	–	–	–	–	–	...
Turkmenistan	–	–	–	–	–	...
Tuvalu	–	–	–	–	–	...
US Pacific Islands	–	–	–	–	25	18
Uzbekistan	–	–	21	3	2	36
Vietnam	3	71	368	–	4,798	1,497
Wallis/Futuna	–	–	–	–	...	...
Residual	–	...	–	–	...	1,138

**Table 9D (Cont.)**

<b>End-June 2012</b>						
<b>Claims vis-à-vis</b>	Spain	Sweden	Switzerland	Turkey	United Kingdom	United States
<b>Europe</b>	<b>45,603</b>	<b>56,585</b>	<b>19,659</b>	<b>1,876</b>	<b>64,776</b>	<b>72,367</b>
Albania	–	–	5	36	8	1
Belarus	1	4	140	51	–	40
Bosnia and Herzegovina	–	1	2	25	...	–
Bulgaria	64	35	164	15	227	494
Croatia	60	6	990	–	105	478
Czech Republic	263	414	395	–	4,641	4,054
Hungary	576	222	706	5	2,791	5,233
Latvia	12	13,682	7	–	152	25
Lithuania	9	13,648	294	–	38	112
Macedonia, FYR	–	–	11	101	94	22
Moldova	–	–	19	–	...	–
Montenegro	–	–	218	–	5	...
Poland	22,663	11,181	1,463	–	6,539	13,451
Romania	887	18	520	417	1,934	1,636
Russia	1,100	15,732	8,311	301	12,961	24,880
Serbia	1	15	46	–	49	...
Turkey	19,944	290	4,966	...	34,901	20,689
Ukraine	23	1,337	1,402	–	326	1,191
Res. Serbia & Montenegro	...	...	...	–	...	61
Residual Europe	–	...	–	925	...	...
<b>Latin America/Caribbean</b>	<b>455,544</b>	<b>1,786</b>	<b>40,326</b>	<b>17</b>	<b>148,050</b>	<b>256,368</b>
Argentina	18,466	4	1,146	–	6,692	6,912
Belize	3	1	251	–	243	29
Bolivia	89	–	9	–	33	32
Bonaire, Saint Eustatius and Saba	–	–	...	–	...	...
Brazil	169,370	937	25,695	15	77,341	95,724
Chile	65,128	229	1,289	–	6,641	13,268
Colombia	15,160	15	567	–	2,168	11,424
Costa Rica	23	4	67	–	1,460	2,064
Cuba	288	14	8	–	...	...
Dominica	–	–	8	–	–	...
Dominican Republic	315	2	24	–	111	915
Ecuador	175	9	35	–	72	684
El Salvador	21	2	42	–	1,826	2,274
Falkland Islands	1	–	–	–	...	11
Grenada	–	–	–	–	6	...
Guatemala	94	–	372	–	199	2,395
Guyana	–	–	–	–	–	3
Haiti	3	–	1	–	...	119
Honduras	11	–	14	–	904	948
Jamaica	–	–	140	–	152	585
Mexico	141,744	478	8,395	–	44,964	106,219
Nicaragua	1	2	–	–	...	251
Paraguay	1,477	–	33	–	629	659
Peru	18,939	50	383	–	3,021	4,936
St. Lucia	–	–	5	–	72	...
St. Vincent	–	1	110	2	33	...
Surinam	–	–	71	–	...	47
Trinidad and Tobago	–	–	183	–	127	993
Turks and Caicos	2	–	81	–	82	...
Uruguay	4,906	33	323	–	642	1,168
Venezuela	19,328	5	1,074	–	547	2,392
Residual	–	...	–	–	...	2,316
<b>Int. organisations</b>	<b>1,811</b>	<b>875</b>	<b>9,280</b>	<b>–</b>	<b>43,369</b>	<b>21,216</b>
<b>Unallocated</b>	<b>...</b>	<b>1,306</b>	<b>–</b>	<b>181</b>	<b>176</b>	<b>17,461</b>

**Table 9E: Consolidated foreign claims and other potential exposures - ultimate risk basis**  
**On individual countries by nationality of reporting banks / Amounts outstanding**

In millions of US dollars

<b>End-June 2012</b>		Total of 24 countries	European banks	Non-European banks	Belgium	France	Germany	Italy
<b>Claims vis-à-vis</b>								
<b>All countries</b>	<b>Foreign claims</b>	<b>25,158,642</b>	<b>16,849,538</b>	<b>8,309,104</b>	<b>267,791</b>	<b>2,733,106</b>	<b>2,654,119</b>	<b>829,620</b>
	Public sector	5,557,778	3,443,922	2,113,856	56,834	589,895	287,370	153,154
	Banks	5,064,395	3,481,632	1,582,763	68,254	511,294	870,181	161,266
	Non-bank private sector	14,318,945	9,711,370	4,607,575	138,202	1,585,308	1,496,568	514,334
	Unallocated by sector	213,361	208,461	4,900	4,504	42,463	–	863
	<b>Other potential exposures</b>	<b>16,089,348</b>	<b>8,364,593</b>	<b>7,724,755</b>	<b>134,038</b>	<b>1,627,243</b>	<b>1,175,391</b>	<b>536,757</b>
	Derivatives contracts	3,965,027	3,404,474	560,553	51,258	367,498	447,053	50,031
	Guarantees extended	8,655,235	2,509,198	6,146,037	65,071	709,165	435,929	98,173
	Credit commitments	3,469,086	2,450,921	1,018,165	17,709	550,580	292,409	388,553
Australia	<b>Foreign claims</b>	<b>513,969</b>	<b>232,687</b>	<b>281,282</b>	<b>1,748</b>	<b>18,113</b>	<b>23,799</b>	<b>2,718</b>
	Public sector	76,536	14,934	61,602	–	1,205	547	–
	Banks	142,388	45,501	96,887	724	4,306	6,990	1,131
	Non-bank private sector	294,226	171,433	122,793	1,024	12,479	16,262	1,587
	Unallocated by sector	821	820	1	–	123	–	–
	<b>Other potential exposures</b>	<b>281,160</b>	<b>108,764</b>	<b>172,396</b>	<b>2,479</b>	<b>10,929</b>	<b>14,200</b>	<b>1,024</b>
	Derivatives contracts	67,240	53,915	13,325	...	4,670	6,678	96
	Guarantees extended	147,300	17,939	129,361	...	1,968	3,431	703
	Credit commitments	66,620	36,910	29,710	...	4,291	4,091	225
Austria	<b>Foreign claims</b>	<b>241,771</b>	<b>218,895</b>	<b>22,876</b>	<b>1,010</b>	<b>15,197</b>	<b>71,911</b>	<b>94,998</b>
	Public sector	62,770	51,264	11,506	391	4,894	18,199	14,178
	Banks	77,234	72,447	4,787	542	5,729	41,175	9,966
	Non-bank private sector	101,299	94,716	6,583	76	4,261	12,537	70,841
	Unallocated by sector	469	470	–1	1	313	–	13
	<b>Other potential exposures</b>	<b>93,922</b>	<b>59,352</b>	<b>34,570</b>	<b>548</b>	<b>6,682</b>	<b>17,817</b>	<b>14,427</b>
	Derivatives contracts	23,213	20,963	2,250	...	2,012	5,159	1,657
	Guarantees extended	55,423	25,044	30,379	...	2,543	8,299	8,609
	Credit commitments	15,286	13,345	1,941	...	2,127	4,359	4,161
Belgium	<b>Foreign claims</b>	<b>470,008</b>	<b>431,855</b>	<b>38,153</b>	<b>.</b>	<b>246,609</b>	<b>27,310</b>	<b>3,747</b>
	Public sector	121,283	106,472	14,811	.	67,325	10,258	416
	Banks	67,120	55,927	11,193	.	25,386	5,421	1,171
	Non-bank private sector	279,473	267,325	12,148	.	151,825	11,631	2,159
	Unallocated by sector	2,135	2,134	1	.	2,072	–	2
	<b>Other potential exposures</b>	<b>258,624</b>	<b>212,183</b>	<b>46,441</b>	<b>.</b>	<b>95,093</b>	<b>16,597</b>	<b>3,730</b>
	Derivatives contracts	59,953	53,882	6,071	.	7,424	3,865	811
	Guarantees extended	103,357	70,134	33,223	.	47,684	7,191	223
	Credit commitments	95,314	88,167	7,147	.	39,985	5,541	2,696
Brazil	<b>Foreign claims</b>	<b>480,090</b>	<b>338,399</b>	<b>141,691</b>	<b>74</b>	<b>21,220</b>	<b>20,053</b>	<b>1,080</b>
	Public sector	173,500	114,059	59,441	1	4,253	3,205	453
	Banks	65,616	37,723	27,893	63	4,728	7,897	356
	Non-bank private sector	239,488	185,256	54,232	11	12,038	8,951	271
	Unallocated by sector	1,486	1,362	124	–	200	–	...
	<b>Other potential exposures</b>	<b>220,269</b>	<b>130,312</b>	<b>89,957</b>	<b>43</b>	<b>10,516</b>	<b>13,645</b>	<b>1,299</b>
	Derivatives contracts	17,377	6,677	10,700	...	411	1,983	–
	Guarantees extended	105,164	44,343	60,821	...	1,883	10,813	1,112
	Credit commitments	97,728	79,292	18,436	...	8,222	849	187
Canada	<b>Foreign claims</b>	<b>413,727</b>	<b>216,680</b>	<b>197,047</b>	<b>1,206</b>	<b>10,439</b>	<b>25,316</b>	<b>3,685</b>
	Public sector	99,510	59,904	39,606	235	6,577	5,381	1,759
	Banks	80,796	36,613	44,183	785	–3,878	6,305	1,113
	Non-bank private sector	232,786	119,552	113,234	186	7,732	13,630	813
	Unallocated by sector	635	611	24	–	8	–	–
	<b>Other potential exposures</b>	<b>269,675</b>	<b>115,017</b>	<b>154,658</b>	<b>258</b>	<b>26,097</b>	<b>22,349</b>	<b>672</b>
	Derivatives contracts	77,104	52,764	24,340	...	7,471	12,684	158
	Guarantees extended	100,594	27,004	73,590	...	9,996	5,142	197
	Credit commitments	91,977	35,249	56,728	...	8,630	4,523	317
Cayman Islands	<b>Foreign claims</b>	<b>588,781</b>	<b>204,142</b>	<b>384,639</b>	<b>2,073</b>	<b>33,393</b>	<b>44,667</b>	<b>4,492</b>
	Public sector	1,483	866	617	–	10	–	...
	Banks	10,933	8,009	2,924	2	1,495	498	512
	Non-bank private sector	566,594	185,514	381,080	2,071	31,690	44,169	3,972
	Unallocated by sector	9,771	9,753	18	–	198	–	7
	<b>Other potential exposures</b>	<b>127,488</b>	<b>62,573</b>	<b>64,915</b>	<b>313</b>	<b>19,188</b>	<b>15,199</b>	<b>808</b>
	Derivatives contracts	42,386	24,402	17,984	...	7,038	3,490	1
	Guarantees extended	55,285	16,780	38,505	...	7,837	4,831	95
	Credit commitments	29,817	21,391	8,426	...	4,313	6,878	712
China	<b>Foreign claims</b>	<b>497,953</b>	<b>256,296</b>	<b>241,657</b>	<b>1,132</b>	<b>26,332</b>	<b>22,079</b>	<b>3,911</b>
	Public sector	68,768	36,377	32,391	15	4,140	1,590	103
	Banks	235,571	123,650	111,921	720	10,129	12,385	2,536
	Non-bank private sector	193,526	96,202	97,324	397	12,063	8,104	1,271
	Unallocated by sector	87	66	21	–	...	–	–
	<b>Other potential exposures</b>	<b>122,819</b>	<b>46,965</b>	<b>75,854</b>	<b>519</b>	<b>9,433</b>	<b>6,425</b>	<b>2,038</b>
	Derivatives contracts	14,573	8,902	5,671	...	1,170	2,211	2
	Guarantees extended	70,769	19,462	51,307	...	3,516	2,448	1,472
	Credit commitments	37,477	18,601	18,876	...	4,747	1,766	564

Table 9E (Cont.)

Japan	Spain	Switzerland	Turkey	United Kingdom	United States	End-June 2012	
						Claims vis-à-vis	
<b>2,876,312</b>	<b>1,438,072</b>	<b>1,712,291</b>	<b>21,431</b>	<b>4,093,341</b>	<b>3,127,041</b>	<b>All countries</b>	<b>Foreign claims</b>
913,543	279,263	391,746	122	1,199,848	705,857		Public sector
365,972	107,237	401,720	14,630	670,729	791,784		Banks
1,596,791	1,051,573	807,995	6,196	2,222,773	1,629,400		Non-bank private sector
...	–	110,833	481	...	...		Unallocated by sector
<b>386,530</b>	<b>593,310</b>	<b>877,581</b>	<b>2,422</b>	<b>2,322,578</b>	<b>6,719,308</b>		<b>Other potential exposures</b>
41,347	221,622	523,854	1,733	1,147,167	386,637		Derivatives contracts
77,853	68,416	146,930	689	787,760	5,916,871		Guarantees extended
267,330	303,272	206,797	–	387,651	415,800		Credit commitments
<b>130,507</b>	<b>3,208</b>	<b>27,641</b>	<b>24</b>	<b>70,830</b>	<b>109,110</b>	Australia	<b>Foreign claims</b>
45,790	2	3,584	–	6,576	8,605		Public sector
38,895	458	7,765	24	13,815	41,383		Banks
45,823	2,749	15,623	–	50,440	59,122		Non-bank private sector
...	–	669	–	–	–		Unallocated by sector
<b>12,142</b>	<b>2,095</b>	<b>16,980</b>	<b>2</b>	<b>49,964</b>	<b>148,632</b>		<b>Other potential exposures</b>
712	636	13,480	2	25,783	8,593		Derivatives contracts
2,107	445	252	–	8,448	123,380		Guarantees extended
9,323	1,014	3,248	–	15,733	16,659		Credit commitments
<b>6,996</b>	<b>4,592</b>	<b>8,780</b>	<b>181</b>	<b>9,314</b>	<b>13,346</b>	Austria	<b>Foreign claims</b>
4,257	404	1,945	–	3,934	6,362		Public sector
1,192	1,795	4,962	175	4,080	3,006		Banks
1,546	2,393	1,732	6	1,300	3,978		Non-bank private sector
...	–	142	–	–	–		Unallocated by sector
<b>547</b>	<b>803</b>	<b>4,541</b>	<b>–</b>	<b>12,108</b>	<b>33,481</b>		<b>Other potential exposures</b>
86	312	3,720	–	6,652	1,850		Derivatives contracts
18	293	206	–	4,298	30,182		Guarantees extended
443	198	615	–	1,158	1,449		Credit commitments
<b>14,441</b>	<b>5,166</b>	<b>6,682</b>	<b>420</b>	<b>19,948</b>	<b>19,269</b>	Belgium	<b>Foreign claims</b>
8,456	2,097	1,140	–	8,880	5,420		Public sector
1,685	1,164	2,487	409	6,634	7,508		Banks
4,299	1,905	3,018	11	4,434	6,341		Non-bank private sector
...	–	38	–	–	–		Unallocated by sector
<b>3,726</b>	<b>4,804</b>	<b>6,946</b>	<b>9</b>	<b>40,378</b>	<b>41,124</b>		<b>Other potential exposures</b>
31	2,033	5,343	3	27,051	5,009		Derivatives contracts
413	587	279	6	7,799	32,491		Guarantees extended
3,282	2,184	1,324	–	5,528	3,624		Credit commitments
<b>36,976</b>	<b>169,370</b>	<b>25,695</b>	<b>15</b>	<b>77,341</b>	<b>95,724</b>	Brazil	<b>Foreign claims</b>
19,898	60,662	12,966	–	28,955	38,683		Public sector
5,328	4,563	4,861	15	10,655	17,754		Banks
11,749	104,145	6,727	–	37,731	39,287		Non-bank private sector
...	–	1,142	–	–	–		Unallocated by sector
<b>2,866</b>	<b>67,846</b>	<b>1,618</b>	<b>–</b>	<b>33,075</b>	<b>85,945</b>		<b>Other potential exposures</b>
55	1,823	474	–	1,597	10,542		Derivatives contracts
406	12,241	500	–	16,397	60,116		Guarantees extended
2,405	53,782	644	–	15,081	15,287		Credit commitments
<b>58,074</b>	<b>1,806</b>	<b>21,596</b>	<b>33</b>	<b>99,503</b>	<b>113,769</b>	Canada	<b>Foreign claims</b>
19,144	27	4,535	–	20,552	18,488		Public sector
8,506	251	5,148	32	18,500	27,781		Banks
30,425	1,528	11,375	1	60,451	67,500		Non-bank private sector
...	–	538	–	–	–		Unallocated by sector
<b>10,204</b>	<b>2,247</b>	<b>9,768</b>	<b>–</b>	<b>42,270</b>	<b>141,204</b>		<b>Other potential exposures</b>
721	1,157	5,135	–	19,895	22,231		Derivatives contracts
835	388	1,418	–	9,258	72,135		Guarantees extended
8,648	702	3,215	–	13,117	46,838		Credit commitments
<b>214,026</b>	<b>5,213</b>	<b>36,511</b>	<b>267</b>	<b>51,845</b>	<b>153,314</b>	Cayman Islands	<b>Foreign claims</b>
42	–	102	–	754	124		Public sector
1,458	423	1,793	147	469	277		Banks
212,526	4,790	25,144	120	50,622	152,913		Non-bank private sector
...	–	9,472	–	–	–		Unallocated by sector
<b>3,190</b>	<b>4,634</b>	<b>11,624</b>	<b>–</b>	<b>8,311</b>	<b>57,639</b>		<b>Other potential exposures</b>
173	1,407	7,056	–	4,234	17,422		Derivatives contracts
2,709	370	2,339	–	504	33,608		Guarantees extended
308	2,857	2,229	–	3,573	6,609		Credit commitments
<b>54,475</b>	<b>9,288</b>	<b>14,073</b>	<b>9</b>	<b>155,753</b>	<b>74,035</b>	China	<b>Foreign claims</b>
12,182	16	105	–	29,956	16,363		Public sector
16,776	7,939	6,054	4	70,316	29,901		Banks
25,517	1,333	7,851	5	55,481	27,771		Non-bank private sector
...	–	63	–	–	–		Unallocated by sector
<b>5,225</b>	<b>740</b>	<b>3,345</b>	<b>10</b>	<b>17,494</b>	<b>46,245</b>		<b>Other potential exposures</b>
246	20	1,551	–	3,514	3,746		Derivatives contracts
4,473	679	1,522	10	5,539	39,478		Guarantees extended
506	41	272	–	8,441	3,021		Credit commitments

Table 9E (Cont.)

End-June 2012		Total of 24 countries	European banks	Non-European banks	Belgium	France	Germany	Italy
<b>Claims vis-à-vis</b>								
Chinese Taipei	<b>Foreign claims</b>	<b>142,000</b>	<b>63,587</b>	<b>78,413</b>	<b>2</b>	<b>5,992</b>	<b>4,289</b>	<b>52</b>
	Public sector	41,443	21,157	20,286	–	2,003	1,913	...
	Banks	27,074	11,403	15,671	1	1,275	191	29
	Non-bank private sector	73,460	31,005	42,455	1	2,713	2,185	23
	Unallocated by sector	23	22	1	–	...	–	...
	<b>Other potential exposures</b>	<b>28,807</b>	<b>5,357</b>	<b>23,450</b>	<b>40</b>	<b>1,282</b>	<b>1,238</b>	<b>99</b>
	Derivatives contracts	3,044	2,032	1,012	...	158	424	...
	Guarantees extended	8,541	2,702	5,839	...	944	787	90
	Credit commitments	17,222	623	16,599	...	180	27	9
Czech Republic	<b>Foreign claims</b>	<b>178,185</b>	<b>173,520</b>	<b>4,665</b>	<b>44,923</b>	<b>33,687</b>	<b>8,848</b>	<b>17,295</b>
	Public sector	56,212	53,809	2,403	17,999	10,534	2,115	4,835
	Banks	17,419	17,074	345	3,584	1,642	1,354	1,262
	Non-bank private sector	102,194	100,276	1,918	21,897	21,489	5,379	11,198
	Unallocated by sector	2,359	2,359	–	1,443	22	–	–
	<b>Other potential exposures</b>	<b>48,709</b>	<b>39,321</b>	<b>9,388</b>	<b>8,242</b>	<b>9,453</b>	<b>2,243</b>	<b>4,177</b>
	Derivatives contracts	5,876	5,062	814	...	437	680	611
	Guarantees extended	21,132	12,840	8,292	...	2,761	1,269	1,568
	Credit commitments	21,701	21,419	282	...	6,255	294	1,998
Denmark	<b>Foreign claims</b>	<b>327,431</b>	<b>294,809</b>	<b>32,622</b>	<b>293</b>	<b>14,860</b>	<b>26,240</b>	<b>2,172</b>
	Public sector	23,580	19,849	3,731	–	530	200	6
	Banks	127,971	115,663	12,308	249	5,954	15,343	1,337
	Non-bank private sector	143,915	127,331	16,584	44	7,332	10,697	829
	Unallocated by sector	31,963	31,964	–1	–	1,043	–	...
	<b>Other potential exposures</b>	<b>125,491</b>	<b>95,568</b>	<b>29,923</b>	<b>176</b>	<b>6,892</b>	<b>8,354</b>	<b>1,062</b>
	Derivatives contracts	46,751	43,394	3,357	...	1,382	4,575	69
	Guarantees extended	30,790	11,087	19,703	...	1,716	2,894	389
	Credit commitments	47,950	41,087	6,863	...	3,794	885	604
Finland	<b>Foreign claims</b>	<b>241,246</b>	<b>225,918</b>	<b>15,328</b>	<b>490</b>	<b>6,146</b>	<b>18,653</b>	<b>958</b>
	Public sector	77,463	72,815	4,648	212	2,283	3,181	59
	Banks	50,115	44,828	5,287	225	1,470	11,241	482
	Non-bank private sector	113,362	107,969	5,393	53	2,393	4,231	417
	Unallocated by sector	302	303	–1	–	–	–	...
	<b>Other potential exposures</b>	<b>127,792</b>	<b>77,371</b>	<b>50,421</b>	<b>250</b>	<b>4,824</b>	<b>8,184</b>	<b>1,319</b>
	Derivatives contracts	37,685	35,437	2,248	...	713	4,495	97
	Guarantees extended	63,523	18,311	45,212	...	1,278	3,247	106
	Credit commitments	26,584	23,623	2,961	...	2,833	442	1,116
France	<b>Foreign claims</b>	<b>1,080,523</b>	<b>712,751</b>	<b>367,772</b>	<b>28,270</b>	<b>–</b>	<b>189,758</b>	<b>38,837</b>
	Public sector	240,740	138,318	102,422	10,340	–	24,816	2,842
	Banks	449,369	315,611	133,758	14,322	–	101,599	22,950
	Non-bank private sector	386,202	254,616	131,586	3,487	–	63,343	13,025
	Unallocated by sector	4,211	4,205	6	122	–	–	20
	<b>Other potential exposures</b>	<b>1,221,666</b>	<b>578,740</b>	<b>642,926</b>	<b>26,298</b>	<b>–</b>	<b>80,687</b>	<b>80,739</b>
	Derivatives contracts	332,155	289,053	43,102	...	–	28,170	4,491
	Guarantees extended	645,336	108,522	536,814	...	–	31,188	5,556
	Credit commitments	244,175	181,165	63,010	...	–	21,329	70,692
Germany	<b>Foreign claims</b>	<b>1,642,439</b>	<b>1,254,957</b>	<b>387,482</b>	<b>13,417</b>	<b>208,563</b>	<b>–</b>	<b>247,706</b>
	Public sector	618,377	426,421	191,956	1,859	43,683	–	64,006
	Banks	351,139	250,115	101,024	6,420	51,770	–	46,142
	Non-bank private sector	665,927	571,437	94,490	5,126	111,366	–	137,549
	Unallocated by sector	6,996	6,983	13	12	1,743	–	10
	<b>Other potential exposures</b>	<b>1,158,205</b>	<b>692,829</b>	<b>465,376</b>	<b>9,459</b>	<b>112,900</b>	<b>–</b>	<b>93,575</b>
	Derivatives contracts	507,566	422,541	85,025	...	48,325	–	20,591
	Guarantees extended	440,136	104,036	336,100	...	27,113	–	17,174
	Credit commitments	210,503	166,252	44,251	...	37,462	–	55,810
Greece	<b>Foreign claims</b>	<b>72,284</b>	<b>67,828</b>	<b>4,456</b>	<b>117</b>	<b>40,071</b>	<b>5,512</b>	<b>977</b>
	Public sector	4,073	3,786	287	100	980	309	50
	Banks	2,614	2,043	571	–	171	79	92
	Non-bank private sector	65,515	61,917	3,598	17	38,920	5,124	830
	Unallocated by sector	83	83	–	–	–	–	5
	<b>Other potential exposures</b>	<b>29,933</b>	<b>16,163</b>	<b>13,770</b>	<b>57</b>	<b>6,429</b>	<b>1,017</b>	<b>1,072</b>
	Derivatives contracts	6,871	5,843	1,028	...	1,546	65	413
	Guarantees extended	16,816	5,391	11,425	...	3,248	378	209
	Credit commitments	6,246	4,929	1,317	...	1,635	574	450
Hong Kong SAR	<b>Foreign claims</b>	<b>537,153</b>	<b>354,856</b>	<b>182,297</b>	<b>601</b>	<b>19,509</b>	<b>11,270</b>	<b>636</b>
	Public sector	106,678	90,535	16,143	65	5,632	1,304	95
	Banks	50,057	23,791	26,266	19	1,682	1,008	84
	Non-bank private sector	378,761	239,216	139,545	517	12,188	8,958	457
	Unallocated by sector	1,654	1,312	342	–	7	–	...
	<b>Other potential exposures</b>	<b>126,517</b>	<b>55,299</b>	<b>71,218</b>	<b>286</b>	<b>8,018</b>	<b>5,681</b>	<b>280</b>
	Derivatives contracts	15,465	9,848	5,617	...	613	1,153	19
	Guarantees extended	53,660	21,133	32,527	...	2,327	3,936	142
	Credit commitments	57,392	24,318	33,074	...	5,078	592	119

Table 9E (Cont.)

Japan	Spain	Switzerland	Turkey	United Kingdom	United States	End-June 2012	
						Claims vis-à-vis	
<b>17,701</b>	<b>22</b>	<b>6,343</b>	<b>1</b>	<b>45,224</b>	<b>36,583</b>	Chinese Taipei	<b>Foreign claims</b>
1,731	13	712	–	16,141	11,758		Public sector
2,491	4	1,694	–	7,372	9,383		Banks
13,479	5	3,915	1	21,711	15,442		Non-bank private sector
...	–	22	–	...	...		Unallocated by sector
<b>1,863</b>	<b>32</b>	<b>823</b>	<b>–</b>	<b>1,399</b>	<b>17,553</b>		<b>Other potential exposures</b>
140	9	552	–	596	641		Derivatives contracts
1,350	23	160	–	521	2,865		Guarantees extended
373	–	111	–	282	14,047		Credit commitments
<b>519</b>	<b>263</b>	<b>395</b>	<b>–</b>	<b>4,641</b>	<b>4,054</b>	Czech Republic	<b>Foreign claims</b>
114	30	17	–	1,965	2,289		Public sector
93	40	237	–	224	231		Banks
312	193	139	–	2,452	1,534		Non-bank private sector
...	–	1	–	...	...		Unallocated by sector
<b>66</b>	<b>37</b>	<b>136</b>	<b>–</b>	<b>2,961</b>	<b>9,297</b>		<b>Other potential exposures</b>
4	–	12	–	472	798		Derivatives contracts
62	12	10	–	2,207	8,217		Guarantees extended
–	25	114	–	282	282		Credit commitments
<b>7,626</b>	<b>2,800</b>	<b>14,573</b>	<b>64</b>	<b>18,629</b>	<b>22,540</b>	Denmark	<b>Foreign claims</b>
2,510	–	1,177	–	6,383	658		Public sector
2,243	1,212	10,973	64	5,244	8,646		Banks
2,873	1,587	2,346	–	7,002	13,236		Non-bank private sector
...	–	77	–	...	...		Unallocated by sector
<b>1,198</b>	<b>1,268</b>	<b>4,894</b>	<b>4</b>	<b>14,970</b>	<b>28,276</b>		<b>Other potential exposures</b>
108	798	4,357	4	10,271	2,909		Derivatives contracts
101	95	399	–	3,231	19,499		Guarantees extended
989	375	138	–	1,468	5,868		Credit commitments
<b>3,883</b>	<b>1,354</b>	<b>4,139</b>	<b>1</b>	<b>8,177</b>	<b>8,654</b>	Finland	<b>Foreign claims</b>
1,436	82	1,156	–	3,522	1,918		Public sector
145	36	1,494	1	2,114	4,678		Banks
2,301	1,236	1,440	–	2,541	2,058		Non-bank private sector
...	–	48	–	...	...		Unallocated by sector
<b>1,151</b>	<b>2,224</b>	<b>5,466</b>	<b>1</b>	<b>17,457</b>	<b>48,865</b>		<b>Other potential exposures</b>
26	1,781	4,500	–	11,652	2,075		Derivatives contracts
19	171	632	1	4,726	44,995		Guarantees extended
1,106	272	334	–	1,079	1,795		Credit commitments
<b>131,532</b>	<b>37,927</b>	<b>64,322</b>	<b>1,364</b>	<b>252,629</b>	<b>202,478</b>	France	<b>Foreign claims</b>
68,454	7,629	13,156	–	55,701	24,891		Public sector
25,825	13,053	18,256	1,266	100,986	90,368		Banks
37,253	17,245	29,075	96	95,942	87,219		Non-bank private sector
...	–	3,835	2	...	...		Unallocated by sector
<b>20,062</b>	<b>48,905</b>	<b>46,297</b>	<b>133</b>	<b>224,629</b>	<b>607,236</b>		<b>Other potential exposures</b>
1,730	23,679	32,559	130	129,344	32,766		Derivatives contracts
1,570	4,589	4,171	3	46,147	531,677		Guarantees extended
16,762	20,637	9,567	–	49,138	42,793		Credit commitments
<b>132,163</b>	<b>57,620</b>	<b>91,566</b>	<b>3,789</b>	<b>305,322</b>	<b>201,334</b>	Germany	<b>Foreign claims</b>
68,209	3,595	35,425	–	185,819	100,461		Public sector
28,895	4,820	28,266	3,223	47,494	54,732		Banks
35,060	49,204	24,311	492	72,008	46,141		Non-bank private sector
...	–	3,564	74	...	...		Unallocated by sector
<b>15,257</b>	<b>37,347</b>	<b>51,505</b>	<b>87</b>	<b>266,085</b>	<b>431,907</b>		<b>Other potential exposures</b>
3,724	24,321	37,775	79	195,044	71,588		Derivatives contracts
1,771	1,274	4,472	8	41,344	328,975		Guarantees extended
9,762	11,752	9,258	–	29,697	31,344		Credit commitments
<b>536</b>	<b>767</b>	<b>2,531</b>	<b>29</b>	<b>5,567</b>	<b>3,461</b>	Greece	<b>Foreign claims</b>
71	95	87	3	63	216		Public sector
4	45	1,340	10	176	559		Banks
461	627	1,080	1	5,329	2,686		Non-bank private sector
...	–	24	15	...	...		Unallocated by sector
<b>41</b>	<b>638</b>	<b>1,075</b>	<b>–</b>	<b>4,194</b>	<b>13,644</b>		<b>Other potential exposures</b>
–	187	397	–	2,795	995		Derivatives contracts
–	22	22	–	1,209	11,395		Guarantees extended
41	429	656	–	190	1,254		Credit commitments
<b>50,261</b>	<b>4,706</b>	<b>17,528</b>	<b>1</b>	<b>286,814</b>	<b>51,342</b>	Hong Kong SAR	<b>Foreign claims</b>
5,045	416	1,091	–	80,113	7,362		Public sector
3,876	2,181	3,265	–	13,440	12,357		Banks
41,340	2,109	11,880	–	193,261	31,623		Non-bank private sector
...	–	1,293	–	...	...		Unallocated by sector
<b>12,979</b>	<b>888</b>	<b>3,580</b>	<b>–</b>	<b>32,056</b>	<b>27,264</b>		<b>Other potential exposures</b>
653	158	2,237	–	5,297	2,327		Derivatives contracts
2,977	486	307	–	10,831	22,491		Guarantees extended
9,349	244	1,036	–	15,928	2,446		Credit commitments

**Table 9E (Cont.)**

End-June 2012		Total of 24 countries	European banks	Non-European banks	Belgium	France	Germany	Italy
<b>Claims vis-à-vis</b>								
India	<b>Foreign claims</b>	<b>275,703</b>	<b>146,459</b>	<b>129,244</b>	<b>537</b>	<b>14,197</b>	<b>20,224</b>	<b>2,091</b>
	Public sector	33,919	16,350	17,569	25	1,583	1,689	...
	Banks	71,764	34,010	37,754	272	2,795	6,991	869
	Non-bank private sector	169,847	95,930	73,917	240	9,819	11,544	1,222
	Unallocated by sector	177	174	3	1	...	-	-
	<b>Other potential exposures</b>	<b>108,739</b>	<b>43,095</b>	<b>65,644</b>	<b>116</b>	<b>5,084</b>	<b>8,554</b>	<b>975</b>
	Derivatives contracts	19,447	15,957	3,490	...	895	1,739	...
	Guarantees extended	36,740	17,730	19,010	...	3,430	3,339	905
	Credit commitments	52,552	9,408	43,144	...	759	3,476	70
Ireland	<b>Foreign claims</b>	<b>392,489</b>	<b>312,617</b>	<b>79,872</b>	<b>19,953</b>	<b>28,208</b>	<b>86,212</b>	<b>10,679</b>
	Public sector	12,123	10,243	1,880	279	1,767	2,531	335
	Banks	57,763	41,790	15,973	750	6,650	14,649	1,946
	Non-bank private sector	321,431	259,413	62,018	18,884	19,413	69,032	8,398
	Unallocated by sector	1,174	1,173	1	40	379	-	...
	<b>Other potential exposures</b>	<b>196,021</b>	<b>143,079</b>	<b>52,942</b>	<b>2,232</b>	<b>27,270</b>	<b>29,219</b>	<b>7,692</b>
	Derivatives contracts	90,179	78,590	11,589	...	6,071	10,885	1,189
	Guarantees extended	76,945	40,119	36,826	...	18,909	11,020	879
	Credit commitments	28,897	24,370	4,527	...	2,290	7,314	5,624
Italy	<b>Foreign claims</b>	<b>706,457</b>	<b>630,092</b>	<b>76,365</b>	<b>10,001</b>	<b>339,227</b>	<b>125,306</b>	..
	Public sector	175,254	134,269	40,985	6,048	58,816	38,745	..
	Banks	91,602	80,615	10,987	2,089	32,645	28,250	..
	Non-bank private sector	436,223	411,832	24,391	1,824	245,028	58,311	..
	Unallocated by sector	3,378	3,376	2	39	2,738	-	..
	<b>Other potential exposures</b>	<b>558,980</b>	<b>248,974</b>	<b>310,006</b>	<b>4,353</b>	<b>85,742</b>	<b>47,774</b>	..
	Derivatives contracts	103,398	77,374	26,024	...	12,815	10,720	..
	Guarantees extended	389,546	115,544	274,002	...	38,876	32,080	..
	Credit commitments	66,036	56,056	9,980	...	34,051	4,974	..
Japan	<b>Foreign claims</b>	<b>825,675</b>	<b>411,397</b>	<b>414,278</b>	<b>1,222</b>	<b>92,775</b>	<b>49,939</b>	...
	Public sector	321,891	185,729	136,162	1,126	51,081	5,300	...
	Banks	264,540	110,515	154,025	91	17,234	17,553	...
	Non-bank private sector	237,642	113,551	124,091	5	24,429	27,086	...
	Unallocated by sector	1,601	1,601	-	-	31	-	...
	<b>Other potential exposures</b>	<b>409,069</b>	<b>144,485</b>	<b>264,584</b>	<b>26</b>	<b>51,298</b>	<b>12,797</b>	...
	Derivatives contracts	97,340	72,271	25,069	...	9,215	7,515	...
	Guarantees extended	251,252	35,014	216,238	...	10,010	4,689	...
	Credit commitments	60,477	37,200	23,277	...	32,073	593	...
Luxembourg	<b>Foreign claims</b>	<b>517,921</b>	<b>410,466</b>	<b>107,455</b>	<b>4,995</b>	<b>101,134</b>	<b>138,800</b>	<b>24,573</b>
	Public sector	75,788	70,896	4,892	1,218	20,113	482	502
	Banks	96,349	88,748	7,601	456	19,730	42,110	5,891
	Non-bank private sector	341,083	246,156	94,927	3,021	60,521	96,208	18,021
	Unallocated by sector	4,704	4,668	36	300	771	-	160
	<b>Other potential exposures</b>	<b>180,187</b>	<b>114,378</b>	<b>65,809</b>	<b>1,936</b>	<b>40,975</b>	<b>22,225</b>	<b>8,876</b>
	Derivatives contracts	46,530	39,435	7,095	...	5,740	16,634	906
	Guarantees extended	81,072	30,007	51,065	...	17,070	-	1,906
	Credit commitments	52,585	44,936	7,649	...	18,165	5,591	6,064
Mexico	<b>Foreign claims</b>	<b>350,274</b>	<b>214,550</b>	<b>135,724</b>	<b>127</b>	<b>4,975</b>	<b>7,601</b>	<b>1,165</b>
	Public sector	137,047	87,278	49,769	118	759	527	82
	Banks	33,313	20,918	12,395	3	752	2,555	7
	Non-bank private sector	179,868	106,321	73,547	6	3,452	4,519	1,077
	Unallocated by sector	46	34	12	-	12	-	...
	<b>Other potential exposures</b>	<b>134,859</b>	<b>70,043</b>	<b>64,816</b>	<b>445</b>	<b>3,267</b>	<b>2,714</b>	<b>286</b>
	Derivatives contracts	18,012	14,306	3,706	...	1,163	1,123	9
	Guarantees extended	73,432	19,054	54,378	...	707	1,340	29
	Credit commitments	43,415	36,683	6,732	...	1,397	251	248
Netherlands	<b>Foreign claims</b>	<b>826,471</b>	<b>648,055</b>	<b>178,416</b>	<b>21,780</b>	<b>157,913</b>	<b>155,176</b>	<b>18,813</b>
	Public sector	177,891	150,524	27,367	218	19,861	12,365	117
	Banks	203,739	152,236	51,503	1,930	46,436	55,495	5,296
	Non-bank private sector	435,399	335,852	99,547	19,614	83,723	87,316	13,400
	Unallocated by sector	9,441	9,442	-1	18	7,894	-	-
	<b>Other potential exposures</b>	<b>524,056</b>	<b>280,075</b>	<b>243,981</b>	<b>19,369</b>	<b>38,753</b>	<b>49,884</b>	<b>9,876</b>
	Derivatives contracts	148,390	130,659	17,731	...	13,910	14,654	654
	Guarantees extended	290,181	86,056	204,125	...	8,729	23,045	1,974
	Credit commitments	85,485	63,360	22,125	...	16,114	12,185	7,248
New Zealand	<b>Foreign claims</b>	<b>302,746</b>	<b>20,941</b>	<b>281,805</b>	<b>49</b>	<b>860</b>	<b>3,643</b>	<b>21</b>
	Public sector	24,429	1,713	22,716	-	23	324	-
	Banks	15,168	4,744	10,424	48	338	2,670	12
	Non-bank private sector	262,818	14,462	248,356	1	499	649	9
	Unallocated by sector	327	17	310	-	...	-	...
	<b>Other potential exposures</b>	<b>52,576</b>	<b>6,417</b>	<b>46,159</b>	<b>-</b>	<b>360</b>	<b>1,296</b>	<b>47</b>
	Derivatives contracts	9,777	3,121	6,656	...	38	292	3
	Guarantees extended	10,851	957	9,894	...	146	335	43
	Credit commitments	31,948	2,339	29,609	...	176	669	1



**Table 9E (Cont.)**

						End-June 2012	
Japan	Spain	Switzerland	Turkey	United Kingdom	United States	Claims vis-à-vis	
<b>23,518</b>	<b>497</b>	<b>9,517</b>	<b>24</b>	<b>85,082</b>	<b>67,956</b>	India	<b>Foreign claims</b>
1,987	–	1,666	–	8,282	13,754		Public sector
4,777	200	3,557	15	16,746	19,905		Banks
16,753	298	4,123	10	60,054	34,297		Non-bank private sector
...	–	172	–	...	...		Unallocated by sector
<b>806</b>	<b>357</b>	<b>2,009</b>	<b>1</b>	<b>21,767</b>	<b>22,392</b>		<b>Other potential exposures</b>
52	–	799	–	11,816	2,359		Derivatives contracts
404	356	731	1	5,559	17,394		Guarantees extended
350	1	479	–	4,392	2,639		Credit commitments
<b>21,821</b>	<b>7,241</b>	<b>12,721</b>	<b>14</b>	<b>125,243</b>	<b>46,324</b>	Ireland	<b>Foreign claims</b>
672	84	126	–	3,677	806		Public sector
1,377	631	3,024	5	11,772	14,093		Banks
19,772	6,526	8,895	9	109,794	31,425		Non-bank private sector
...	–	676	–	...	...		Unallocated by sector
<b>4,358</b>	<b>3,940</b>	<b>6,017</b>	<b>7</b>	<b>60,898</b>	<b>44,142</b>		<b>Other potential exposures</b>
506	3,076	3,946	7	48,336	9,193		Derivatives contracts
3,550	433	284	–	7,296	31,330		Guarantees extended
302	431	1,787	–	5,266	3,619		Credit commitments
<b>35,713</b>	<b>31,256</b>	<b>18,772</b>	<b>139</b>	<b>50,426</b>	<b>35,679</b>	Italy	<b>Foreign claims</b>
24,341	8,834	6,133	–	6,262	13,851		Public sector
2,179	3,155	4,489	110	1,733	7,604		Banks
9,193	19,267	7,809	29	42,431	14,224		Non-bank private sector
...	–	341	–	...	...		Unallocated by sector
<b>4,624</b>	<b>16,258</b>	<b>22,972</b>	<b>9</b>	<b>61,303</b>	<b>304,108</b>		<b>Other potential exposures</b>
31	3,376	18,551	–	22,643	25,480		Derivatives contracts
1,976	7,704	664	9	33,548	271,302		Guarantees extended
2,617	5,178	3,757	–	5,112	7,326		Credit commitments
.	<b>3,234</b>	<b>84,351</b>	<b>218</b>	<b>159,966</b>	<b>365,685</b>	Japan	<b>Foreign claims</b>
.	2,590	37,809	–	79,316	107,079		Public sector
.	250	9,464	207	61,273	145,582		Banks
.	394	35,563	11	19,377	113,024		Non-bank private sector
.	–	1,515	–	...	...		Unallocated by sector
.	<b>416</b>	<b>35,598</b>	<b>2</b>	<b>41,402</b>	<b>256,113</b>		<b>Other potential exposures</b>
.	186	22,856	2	30,850	21,532		Derivatives contracts
.	229	11,493	–	7,867	213,000		Guarantees extended
.	1	1,249	–	2,685	21,581		Credit commitments
<b>41,054</b>	<b>6,752</b>	<b>72,871</b>	<b>239</b>	<b>22,567</b>	<b>25,150</b>	Luxembourg	<b>Foreign claims</b>
352	69	40,378	–	2,566	4,117		Public sector
2,244	934	9,031	128	3,912	2,075		Banks
38,458	5,749	20,131	111	16,089	18,958		Non-bank private sector
...	–	3,330	–	...	...		Unallocated by sector
<b>2,007</b>	<b>3,111</b>	<b>10,361</b>	<b>–</b>	<b>18,967</b>	<b>61,886</b>		<b>Other potential exposures</b>
25	584	2,603	–	9,396	6,309		Derivatives contracts
324	351	1,757	–	6,354	50,485		Guarantees extended
1,658	2,176	6,001	–	3,217	5,092		Credit commitments
<b>9,804</b>	<b>141,744</b>	<b>8,395</b>	<b>–</b>	<b>44,964</b>	<b>106,219</b>	Mexico	<b>Foreign claims</b>
5,998	59,440	3,161	–	21,858	40,391		Public sector
662	10,378	1,664	–	5,509	10,005		Banks
3,144	71,926	3,548	–	17,597	55,823		Non-bank private sector
...	–	22	–	...	...		Unallocated by sector
<b>1,107</b>	<b>41,168</b>	<b>3,329</b>	<b>–</b>	<b>18,156</b>	<b>62,917</b>		<b>Other potential exposures</b>
157	7,726	1,254	–	2,794	3,462		Derivatives contracts
142	3,131	93	–	13,241	54,187		Guarantees extended
808	30,311	1,982	–	2,121	5,268		Credit commitments
<b>51,447</b>	<b>19,608</b>	<b>38,844</b>	<b>2,570</b>	<b>191,870</b>	<b>97,744</b>	Netherlands	<b>Foreign claims</b>
12,075	1,103	4,871	34	109,416	8,203		Public sector
16,015	1,542	16,626	1,195	14,525	22,398		Banks
23,357	16,962	16,221	1,270	67,928	67,143		Non-bank private sector
...	–	1,126	71	...	...		Unallocated by sector
<b>7,154</b>	<b>12,916</b>	<b>20,166</b>	<b>74</b>	<b>120,376</b>	<b>229,291</b>		<b>Other potential exposures</b>
871	6,878	12,314	70	77,915	14,859		Derivatives contracts
1,301	777	2,950	4	28,569	200,062		Guarantees extended
4,982	5,261	4,902	–	13,892	14,370		Credit commitments
<b>6,410</b>	<b>88</b>	<b>1,640</b>	<b>1</b>	<b>5,925</b>	<b>6,636</b>	New Zealand	<b>Foreign claims</b>
3,776	–	115	–	1,245	4,048		Public sector
257	45	611	–	794	986		Banks
2,378	43	897	1	3,885	1,602		Non-bank private sector
...	–	17	–	...	...		Unallocated by sector
<b>667</b>	<b>5</b>	<b>1,638</b>	<b>–</b>	<b>2,535</b>	<b>7,840</b>		<b>Other potential exposures</b>
24	3	1,422	–	1,324	822		Derivatives contracts
1	–	28	–	364	6,256		Guarantees extended
642	2	188	–	847	762		Credit commitments

**Table 9E (Cont.)**

End-June 2012		Total of 24 countries	European banks	Non-European banks	Belgium	France	Germany	Italy
<b>Claims vis-à-vis</b>								
Norway	<b>Foreign claims</b>	<b>228,316</b>	<b>200,840</b>	<b>27,476</b>	<b>330</b>	<b>13,832</b>	<b>22,620</b>	<b>1,921</b>
	Public sector	18,804	9,885	8,919	–	399	54	3
	Banks	46,096	36,366	9,730	204	3,516	9,814	792
	Non-bank private sector	163,106	154,278	8,828	126	9,871	12,752	1,127
	Unallocated by sector	309	310	–1	–	46	–	–
	<b>Other potential exposures</b>	<b>83,397</b>	<b>57,873</b>	<b>25,524</b>	<b>9</b>	<b>4,036</b>	<b>4,694</b>	<b>944</b>
	Derivatives contracts	18,474	16,470	2,004	...	571	1,118	105
	Guarantees extended	34,792	14,637	20,155	...	576	2,053	224
	Credit commitments	30,131	26,766	3,365	...	2,889	1,523	615
Poland	<b>Foreign claims</b>	<b>259,217</b>	<b>240,635</b>	<b>18,582</b>	<b>14,575</b>	<b>21,702</b>	<b>40,363</b>	<b>42,595</b>
	Public sector	74,193	62,610	11,583	4,830	4,235	14,966	13,677
	Banks	22,441	21,558	883	511	1,405	6,426	990
	Non-bank private sector	161,528	155,413	6,115	8,766	15,987	18,971	27,928
	Unallocated by sector	1,054	1,054	–	469	75	–	–
	<b>Other potential exposures</b>	<b>72,548</b>	<b>47,269</b>	<b>25,279</b>	<b>1,808</b>	<b>3,817</b>	<b>8,411</b>	<b>6,168</b>
	Derivatives contracts	3,875	3,603	272	...	757	972	294
	Guarantees extended	39,749	17,716	22,033	...	1,059	2,699	1,732
	Credit commitments	28,924	25,950	2,974	...	2,001	4,740	4,142
Portugal	<b>Foreign claims</b>	<b>148,245</b>	<b>142,950</b>	<b>5,295</b>	<b>807</b>	<b>18,143</b>	<b>23,959</b>	<b>2,053</b>
	Public sector	22,167	21,671	496	144	3,476	5,939	561
	Banks	17,623	16,019	1,604	367	3,091	6,347	465
	Non-bank private sector	108,407	105,211	3,196	296	11,553	11,673	1,026
	Unallocated by sector	48	48	–	–	23	–	...
	<b>Other potential exposures</b>	<b>102,189</b>	<b>46,345</b>	<b>55,844</b>	<b>128</b>	<b>4,883</b>	<b>7,906</b>	<b>2,572</b>
	Derivatives contracts	10,833	9,342	1,491	...	2,173	769	165
	Guarantees extended	74,776	20,800	53,976	...	584	6,869	676
	Credit commitments	16,580	16,203	377	...	2,126	268	1,731
Russia	<b>Foreign claims</b>	<b>199,085</b>	<b>158,645</b>	<b>40,440</b>	<b>3,711</b>	<b>40,073</b>	<b>24,544</b>	<b>21,608</b>
	Public sector	19,487	10,917	8,570	58	2,404	957	1,709
	Banks	49,114	35,938	13,176	374	3,869	11,258	1,214
	Non-bank private sector	129,158	110,465	18,693	2,823	33,799	12,329	18,672
	Unallocated by sector	1,327	1,327	–	456	1	–	14
	<b>Other potential exposures</b>	<b>155,602</b>	<b>65,673</b>	<b>89,929</b>	<b>418</b>	<b>14,195</b>	<b>6,075</b>	<b>5,088</b>
	Derivatives contracts	4,672	3,589	1,083	...	1,170	426	43
	Guarantees extended	129,083	42,278	86,805	...	4,163	4,000	4,420
	Credit commitments	21,847	19,806	2,041	...	8,862	1,649	625
Singapore	<b>Foreign claims</b>	<b>312,525</b>	<b>171,058</b>	<b>141,467</b>	<b>377</b>	<b>17,322</b>	<b>12,980</b>	<b>1,238</b>
	Public sector	75,088	32,018	43,070	21	1,652	1,425	14
	Banks	42,836	20,993	21,843	21	4,751	31	41
	Non-bank private sector	192,553	116,016	76,537	335	10,919	11,524	1,184
	Unallocated by sector	2,051	2,035	16	–	...	–	...
	<b>Other potential exposures</b>	<b>103,380</b>	<b>56,629</b>	<b>46,751</b>	<b>146</b>	<b>12,529</b>	<b>6,778</b>	<b>413</b>
	Derivatives contracts	21,420	15,506	5,914	...	1,540	2,646	18
	Guarantees extended	55,060	25,434	29,626	...	5,126	2,150	183
	Credit commitments	26,900	15,689	11,211	...	5,863	1,982	212
Spain	<b>Foreign claims</b>	<b>524,867</b>	<b>456,382</b>	<b>68,485</b>	<b>9,887</b>	<b>114,454</b>	<b>122,528</b>	<b>22,255</b>
	Public sector	70,053	55,028	15,025	744	16,049	24,139	5,277
	Banks	130,187	110,356	19,831	3,477	22,814	38,429	4,722
	Non-bank private sector	323,070	289,452	33,618	5,660	74,508	59,960	12,255
	Unallocated by sector	1,557	1,546	11	7	1,082	–	1
	<b>Other potential exposures</b>	<b>341,548</b>	<b>149,638</b>	<b>191,910</b>	<b>1,048</b>	<b>31,037</b>	<b>37,741</b>	<b>13,057</b>
	Derivatives contracts	53,304	46,954	6,350	...	8,375	6,313	1,177
	Guarantees extended	241,652	61,913	179,739	...	7,289	28,944	2,229
	Credit commitments	46,592	40,771	5,821	...	15,373	2,484	9,651
South Korea	<b>Foreign claims</b>	<b>326,572</b>	<b>156,423</b>	<b>170,149</b>	<b>299</b>	<b>17,641</b>	<b>20,211</b>	<b>311</b>
	Public sector	82,718	36,913	45,805	130	6,704	1,489	11
	Banks	85,370	46,061	39,309	142	3,453	13,051	155
	Non-bank private sector	157,202	72,168	85,034	26	6,469	5,671	145
	Unallocated by sector	1,281	1,280	1	–	1,013	–	...
	<b>Other potential exposures</b>	<b>123,921</b>	<b>31,516</b>	<b>92,405</b>	<b>106</b>	<b>6,736</b>	<b>3,572</b>	<b>761</b>
	Derivatives contracts	14,921	11,483	3,438	...	753	1,386	12
	Guarantees extended	84,580	14,213	70,367	...	3,083	1,987	736
	Credit commitments	24,420	5,820	18,600	...	2,900	199	13
Sweden	<b>Foreign claims</b>	<b>156,731</b>	<b>116,023</b>	<b>40,708</b>	<b>724</b>	<b>24,507</b>	<b>33,260</b>	<b>2,479</b>
	Public sector	11,814	5,327	6,487	1	331	566	42
	Banks	75,160	55,389	19,771	610	11,931	19,111	1,369
	Non-bank private sector	62,914	48,465	14,449	108	6,636	13,583	1,068
	Unallocated by sector	6,838	6,838	–	4	5,608	–	...
	<b>Other potential exposures</b>	<b>144,642</b>	<b>56,161</b>	<b>88,481</b>	<b>119</b>	<b>12,426</b>	<b>9,634</b>	<b>2,829</b>
	Derivatives contracts	21,990	17,595	4,395	...	4,976	1,580	26
	Guarantees extended	94,936	19,392	75,544	...	2,260	6,551	586
	Credit commitments	27,716	19,174	8,542	...	5,190	1,503	2,217

Table 9E (Cont.)

							End-June 2012	
Japan	Spain	Switzerland	Turkey	United Kingdom	United States	Claims vis-à-vis		
<b>11,335</b>	<b>5,751</b>	<b>4,130</b>	<b>56</b>	<b>9,358</b>	<b>9,854</b>	Norway	<b>Foreign claims</b>	
5,240	–	503	–	742	3,462		Public sector	
3,360	41	2,225	52	3,319	3,059		Banks	
2,734	5,709	1,349	3	5,297	3,333		Non-bank private sector	
...	–	52	–	...	...		Unallocated by sector	
<b>588</b>	<b>1,544</b>	<b>2,421</b>	<b>–</b>	<b>8,601</b>	<b>24,383</b>		<b>Other potential exposures</b>	
209	86	2,008	–	4,006	1,522		Derivatives contracts	
31	43	22	–	2,987	20,058		Guarantees extended	
348	1,415	391	–	1,608	2,803		Credit commitments	
<b>4,098</b>	<b>22,663</b>	<b>1,463</b>	<b>–</b>	<b>6,539</b>	<b>13,451</b>	Poland	<b>Foreign claims</b>	
3,244	4,546	292	–	2,980	7,381		Public sector	
97	1,089	524	–	872	776		Banks	
757	17,028	613	–	2,687	5,294		Non-bank private sector	
...	–	34	–	...	...		Unallocated by sector	
<b>1,174</b>	<b>4,106</b>	<b>512</b>	<b>–</b>	<b>7,299</b>	<b>24,094</b>		<b>Other potential exposures</b>	
–	214	104	–	267	267		Derivatives contracts	
713	465	11	–	6,783	21,314		Guarantees extended	
461	3,427	397	–	249	2,513		Credit commitments	
<b>1,098</b>	<b>72,289</b>	<b>1,623</b>	<b>–</b>	<b>17,896</b>	<b>3,976</b>	Portugal	<b>Foreign claims</b>	
281	8,113	285	–	1,798	215		Public sector	
94	3,282	551	–	1,096	1,476		Banks	
724	60,894	762	–	15,002	2,285		Non-bank private sector	
...	–	24	–	...	...		Unallocated by sector	
<b>294</b>	<b>16,979</b>	<b>818</b>	<b>–</b>	<b>11,067</b>	<b>55,278</b>		<b>Other potential exposures</b>	
–	2,948	506	–	2,698	1,353		Derivatives contracts	
94	3,817	25	–	6,949	53,797		Guarantees extended	
200	10,214	287	–	1,420	128		Credit commitments	
<b>12,716</b>	<b>1,100</b>	<b>8,311</b>	<b>301</b>	<b>12,961</b>	<b>24,880</b>	Russia	<b>Foreign claims</b>	
2,793	12	1,576	–	1,992	5,605		Public sector	
2,852	369	1,753	164	5,666	9,100		Banks	
7,070	719	4,682	137	5,303	10,175		Non-bank private sector	
...	–	300	1	...	...		Unallocated by sector	
<b>1,031</b>	<b>306</b>	<b>2,037</b>	<b>14</b>	<b>21,136</b>	<b>88,322</b>		<b>Other potential exposures</b>	
88	–	455	–	1,079	984		Derivatives contracts	
665	147	162	14	19,342	85,660		Guarantees extended	
278	159	1,420	–	715	1,678		Credit commitments	
<b>42,700</b>	<b>673</b>	<b>24,798</b>	<b>20</b>	<b>90,323</b>	<b>65,253</b>	Singapore	<b>Foreign claims</b>	
7,079	23	5,682	–	21,335	23,881		Public sector	
3,840	102	3,201	20	9,296	14,085		Banks	
31,780	549	14,003	–	59,693	27,287		Non-bank private sector	
...	–	1,911	–	...	...		Unallocated by sector	
<b>11,906</b>	<b>659</b>	<b>6,186</b>	<b>–</b>	<b>19,727</b>	<b>28,099</b>		<b>Other potential exposures</b>	
550	40	3,036	–	7,399	3,879		Derivatives contracts	
4,478	465	2,631	–	7,481	21,772		Guarantees extended	
6,878	154	519	–	4,847	2,448		Credit commitments	
<b>21,768</b>	<b>–</b>	<b>17,933</b>	<b>13</b>	<b>77,906</b>	<b>43,032</b>	Spain	<b>Foreign claims</b>	
8,109	–	1,278	–	4,514	6,050		Public sector	
2,853	–	8,921	6	12,006	15,410		Banks	
10,806	–	7,519	7	61,386	21,572		Non-bank private sector	
...	–	215	–	...	...		Unallocated by sector	
<b>2,289</b>	<b>–</b>	<b>7,692</b>	<b>6</b>	<b>46,032</b>	<b>188,302</b>		<b>Other potential exposures</b>	
205	–	3,932	2	20,083	5,636		Derivatives contracts	
328	–	568	4	18,975	178,772		Guarantees extended	
1,756	–	3,192	–	6,974	3,894		Credit commitments	
<b>53,022</b>	<b>1,000</b>	<b>15,140</b>	<b>–</b>	<b>92,191</b>	<b>90,796</b>	South Korea	<b>Foreign claims</b>	
9,766	31	4,898	–	20,422	30,915		Public sector	
11,330	278	3,918	–	21,885	16,625		Banks	
31,926	691	6,063	–	49,885	43,256		Non-bank private sector	
...	–	261	–	...	...		Unallocated by sector	
<b>4,537</b>	<b>773</b>	<b>3,153</b>	<b>82</b>	<b>12,728</b>	<b>81,913</b>		<b>Other potential exposures</b>	
282	373	2,296	–	4,791	2,165		Derivatives contracts	
1,249	400	712	82	5,964	64,567		Guarantees extended	
3,006	–	145	–	1,973	15,181		Credit commitments	
<b>16,752</b>	<b>2,430</b>	<b>9,923</b>	<b>40</b>	<b>14,618</b>	<b>18,224</b>	Sweden	<b>Foreign claims</b>	
4,245	–	1,010	–	2,516	1,688		Public sector	
4,718	348	5,254	40	5,942	10,843		Banks	
7,789	2,081	3,512	–	6,160	5,693		Non-bank private sector	
...	–	147	–	...	...		Unallocated by sector	
<b>1,323</b>	<b>573</b>	<b>2,755</b>	<b>–</b>	<b>17,327</b>	<b>86,328</b>		<b>Other potential exposures</b>	
68	106	1,679	–	6,105	3,977		Derivatives contracts	
125	90	391	–	8,014	75,010		Guarantees extended	
1,130	377	685	–	3,208	7,341		Credit commitments	

**Table 9E (Cont.)**

<b>End-June 2012</b>		Total of 24 countries	European banks	Non- European banks	Belgium	France	Germany	Italy
<b>Claims vis-à-vis</b>								
Switzerland	<b>Foreign claims</b>	<b>361,570</b>	<b>238,549</b>	<b>123,021</b>	<b>1,549</b>	<b>58,166</b>	<b>57,124</b>	<b>11,085</b>
	Public sector	86,389	48,868	37,521	16	7,753	4,456	75
	Banks	109,954	73,680	36,274	1,084	15,366	24,120	2,803
	Non-bank private sector	164,114	114,890	49,224	418	34,183	28,548	8,163
	Unallocated by sector	1,115	1,112	3	31	863	–	45
	<b>Other potential exposures</b>	<b>352,372</b>	<b>224,257</b>	<b>128,115</b>	<b>3,055</b>	<b>40,395</b>	<b>39,338</b>	<b>14,091</b>
	Derivatives contracts	97,067	85,334	11,733	...	3,653	14,388	589
	Guarantees extended	172,020	75,030	96,990	...	17,942	16,378	5,618
	Credit commitments	83,285	63,893	19,392	...	18,800	8,572	7,884
Turkey	<b>Foreign claims</b>	<b>195,394</b>	<b>165,263</b>	<b>30,131</b>	<b>2,361</b>	<b>27,110</b>	<b>17,886</b>	<b>5,382</b>
	Public sector	39,211	32,254	6,957	37	4,869	2,360	476
	Banks	50,321	33,656	16,665	2,106	4,719	5,189	2,594
	Non-bank private sector	105,698	99,189	6,509	217	17,499	10,337	2,305
	Unallocated by sector	163	163	–	–	24	–	7
	<b>Other potential exposures</b>	<b>129,013</b>	<b>61,812</b>	<b>67,201</b>	<b>439</b>	<b>9,182</b>	<b>8,688</b>	<b>5,116</b>
	Derivatives contracts	3,836	2,826	1,010	...	...	415	149
	Guarantees extended	101,889	37,378	64,511	...	4,843	5,447	3,998
	Credit commitments	23,288	21,608	1,680	...	4,339	2,826	969
United Kingdom	<b>Foreign claims</b>	<b>2,770,072</b>	<b>1,713,058</b>	<b>1,057,014</b>	<b>32,012</b>	<b>235,339</b>	<b>441,281</b>	<b>49,867</b>
	Public sector	265,951	124,193	141,758	473	21,112	8,978	256
	Banks	748,140	520,716	227,424	14,073	115,470	164,646	26,726
	Non-bank private sector	1,727,974	1,040,160	687,814	17,304	89,126	267,657	22,884
	Unallocated by sector	28,011	27,993	18	163	9,632	–	1
	<b>Other potential exposures</b>	<b>2,355,545</b>	<b>1,427,012</b>	<b>928,533</b>	<b>19,922</b>	<b>332,302</b>	<b>231,476</b>	<b>153,961</b>
	Derivatives contracts	868,780	745,447	123,333	...	46,410	145,612	9,591
	Guarantees extended	1,006,935	328,644	678,291	...	224,274	39,102	3,927
	Credit commitments	479,830	352,921	126,909	...	61,618	46,762	140,443
United States	<b>Foreign claims</b>	<b>5,460,750</b>	<b>3,357,718</b>	<b>2,103,032</b>	<b>22,104</b>	<b>471,605</b>	<b>492,389</b>	<b>31,481</b>
	Public sector	1,449,945	693,594	756,351	2,274	166,762	17,109	2,903
	Banks	798,083	625,833	172,250	10,009	52,854	157,601	10,172
	Non-bank private sector	3,157,635	1,983,317	1,174,318	9,761	250,086	317,679	18,406
	Unallocated by sector	55,087	54,972	115	59	1,902	–	–
	<b>Other potential exposures</b>	<b>2,523,583</b>	<b>2,107,718</b>	<b>415,865</b>	<b>20,935</b>	<b>461,159</b>	<b>337,825</b>	<b>63,808</b>
	Derivatives contracts	932,458	883,080	49,378	...	154,317	109,718	4,160
	Guarantees extended	708,249	630,059	78,190	...	162,994	117,212	12,054
	Credit commitments	882,876	594,579	288,297	...	143,848	110,895	47,594

**Table 9E (Cont.)**

							End-June 2012	
Japan	Spain	Switzerland	Turkey	United Kingdom	United States	Claims vis-à-vis		
<b>26,692</b>	<b>7,691</b>	.	<b>240</b>	<b>63,660</b>	<b>76,569</b>	Switzerland	<b>Foreign claims</b>	
508	783	.	–	31,540	36,743		Public sector	
7,428	1,222	.	234	15,482	19,296		Banks	
18,757	5,687	.	4	16,638	20,530		Non-bank private sector	
...	–	.	2	...	...		Unallocated by sector	
<b>6,209</b>	<b>5,908</b>	.	<b>132</b>	<b>78,827</b>	<b>111,614</b>		<b>Other potential exposures</b>	
1,276	1,422	.	122	50,404	7,051		Derivatives contracts	
1,645	1,092	.	10	14,304	91,354		Guarantees extended	
3,288	3,394	.	–	14,119	13,209		Credit commitments	
<b>6,208</b>	<b>19,944</b>	<b>4,966</b>	.	<b>34,901</b>	<b>20,689</b>	Turkey	<b>Foreign claims</b>	
2,300	6,777	1,265	.	7,131	4,654		Public sector	
2,272	521	2,706	.	11,040	11,800		Banks	
1,636	12,645	943	.	16,731	4,235		Non-bank private sector	
...	–	52	.	...	...		Unallocated by sector	
<b>377</b>	<b>6,994</b>	<b>3,249</b>	.	<b>12,707</b>	<b>66,696</b>		<b>Other potential exposures</b>	
–	43	1,195	.	706	1,005		Derivatives contracts	
219	2,702	118	.	10,660	64,169		Guarantees extended	
158	4,249	1,936	.	1,341	1,522		Credit commitments	
<b>185,760</b>	<b>432,166</b>	<b>181,130</b>	<b>3,268</b>	.	<b>632,923</b>	United Kingdom	<b>Foreign claims</b>	
35,516	52,766	22,253	–	.	63,719		Public sector	
47,837	22,793	68,895	2,358	.	111,086		Banks	
102,407	356,607	73,214	864	.	458,118		Non-bank private sector	
...	–	16,767	47	.	...		Unallocated by sector	
<b>30,115</b>	<b>170,896</b>	<b>234,356</b>	<b>1,235</b>	.	<b>799,716</b>		<b>Other potential exposures</b>	
8,317	105,778	167,451	976	.	74,594		Derivatives contracts	
5,052	3,360	38,959	259	.	647,933		Guarantees extended	
16,746	61,758	27,946	–	.	77,189		Credit commitments	
<b>1,280,742</b>	<b>197,976</b>	<b>756,306</b>	<b>4,172</b>	<b>1,049,856</b>	.	United States	<b>Foreign claims</b>	
492,512	24,447	165,152	82	283,528	.		Public sector	
94,494	14,262	139,940	3,379	109,576	.		Banks	
693,737	159,267	398,399	704	656,752	.		Non-bank private sector	
...	–	52,815	6	...	.		Unallocated by sector	
<b>191,222</b>	<b>89,057</b>	<b>294,222</b>	<b>499</b>	<b>690,218</b>	.		<b>Other potential exposures</b>	
15,108	21,710	149,003	323	365,677	.		Derivatives contracts	
28,038	9,253	58,909	176	223,544	.		Guarantees extended	
148,076	58,094	86,310	–	100,997	.		Credit commitments	

**Table 10: Signed international syndicated credit facilities****By nationality of borrower**

In billions of US dollars

Countries	2009	2010	2011	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012	Q3 2012
<b>All Countries</b>	<b>1,022.6</b>	<b>1,723.7</b>	<b>2,492.2</b>	<b>398.7</b>	<b>619.5</b>	<b>523.9</b>	<b>697.0</b>	<b>606.1</b>	<b>665.1</b>	<b>365.1</b>	<b>488.2</b>	<b>359.0</b>
<b>Developed Countries</b>	<b>793.0</b>	<b>1,398.8</b>	<b>2,081.8</b>	<b>312.1</b>	<b>521.2</b>	<b>434.4</b>	<b>568.3</b>	<b>497.7</b>	<b>581.4</b>	<b>309.2</b>	<b>411.3</b>	<b>289.4</b>
Australia	43.8	59.8	96.6	9.1	33.7	14.5	15.4	32.4	34.2	9.3	15.0	8.4
Austria	1.8	6.2	5.8	–	3.0	0.3	–	0.5	5.1	–	1.4	0.9
Belgium	8.1	9.4	19.4	1.4	3.2	4.1	3.6	4.3	7.4	3.5	15.4	1.9
Canada	34.7	55.7	71.6	17.6	12.2	9.5	25.6	12.9	23.6	11.1	13.3	12.7
Denmark	8.0	11.6	9.0	7.1	2.5	0.2	2.4	4.0	2.4	1.0	–	0.5
Finland	9.6	7.9	20.0	0.3	6.5	6.4	4.0	3.6	5.9	1.9	1.4	1.2
France	35.6	108.6	172.9	24.8	40.6	49.9	50.6	29.3	43.0	12.8	26.7	11.8
Germany	76.4	88.6	100.5	8.8	40.2	16.5	23.6	38.1	22.4	11.0	18.9	14.7
Greece	2.6	5.6	6.9	3.6	1.0	1.8	1.1	2.5	1.5	0.6	0.4	1.7
Iceland	2.5	0.3	1.1	0.3	–	0.8	0.1	–	0.2	–	–	–
Ireland	8.2	5.4	9.7	3.9	0.9	3.4	1.9	3.7	0.7	1.6	1.1	1.8
Italy	29.3	41.8	32.2	7.8	10.7	7.2	10.8	9.6	4.5	5.1	9.7	12.5
Japan	41.0	39.1	55.9	12.9	6.8	28.0	7.5	16.3	4.1	12.3	3.6	5.5
Luxembourg	5.0	10.6	12.4	1.0	2.0	8.1	1.3	0.8	2.2	0.2	0.2	0.5
Netherlands	27.7	51.9	65.8	8.3	22.5	15.7	17.7	13.5	18.8	8.8	11.8	2.8
New Zealand	3.6	10.4	11.8	1.4	4.9	1.7	3.8	1.4	4.9	2.6	2.2	5.6
Norway	6.4	18.0	29.1	3.6	7.7	5.4	12.9	3.8	7.1	3.1	3.5	3.0
Portugal	3.8	7.3	2.9	–	4.3	1.7	0.5	0.3	0.4	–	1.7	–
Slovenia	1.3	1.4	1.3	0.4	0.5	0.3	–	1.0	–	–	–	–
Spain	82.7	90.2	49.0	36.5	9.1	4.3	20.1	10.0	14.6	15.5	12.9	5.6
Sweden	8.8	14.5	39.1	1.7	6.3	16.0	11.8	5.3	6.0	4.0	7.9	2.6
Switzerland	27.6	30.3	60.1	5.1	12.0	2.1	15.6	9.4	32.9	4.7	14.3	12.2
United Kingdom	66.3	125.3	153.6	27.2	58.4	41.3	41.6	31.6	39.1	20.0	31.8	10.6
United States	255.3	596.5	1,054.3	128.8	231.8	194.9	296.5	262.7	300.2	180.2	218.3	172.6
<b>Offshore Centres</b>	<b>33.5</b>	<b>53.4</b>	<b>66.5</b>	<b>11.6</b>	<b>17.4</b>	<b>14.8</b>	<b>24.7</b>	<b>14.5</b>	<b>12.5</b>	<b>5.4</b>	<b>11.8</b>	<b>10.8</b>
Bahrain	1.9	1.7	1.2	0.4	0.5	0.3	0.0	0.7	0.2	0.5	0.4	0.2
Bermuda	3.2	–	–	–	–	–	–	–	–	–	–	–
Cayman Islands	0.1	–	0.2	–	–	–	–	–	0.2	–	–	–
Hong Kong SAR	12.8	31.8	34.2	4.3	10.4	8.9	12.3	9.4	3.7	3.7	8.1	5.9
Macao SAR	0.1	2.7	2.0	1.0	–	–	1.2	0.7	0.1	–	0.3	–
Singapore	14.5	16.0	27.8	5.7	6.2	5.6	11.0	3.7	7.6	0.7	2.7	4.6
<b>Developing Countries</b>	<b>195.1</b>	<b>271.5</b>	<b>343.2</b>	<b>75.0</b>	<b>80.9</b>	<b>74.6</b>	<b>103.7</b>	<b>93.8</b>	<b>71.2</b>	<b>50.5</b>	<b>65.2</b>	<b>58.8</b>
<b>Africa &amp; Middle East</b>	<b>53.9</b>	<b>67.4</b>	<b>62.3</b>	<b>13.6</b>	<b>17.0</b>	<b>12.0</b>	<b>25.7</b>	<b>9.1</b>	<b>15.5</b>	<b>9.5</b>	<b>10.8</b>	<b>11.5</b>
Egypt	1.7	4.9	2.7	3.3	0.6	–	0.8	0.2	1.7	0.8	0.1	–
Israel	0.3	1.4	6.5	0.2	0.4	–	5.7	0.6	0.1	1.3	0.9	–
Kuwait	3.8	3.3	1.8	0.5	0.4	1.5	0.2	–	–	–	–	–
Liberia	–	–	–	–	–	–	–	–	–	–	–	–
Oman	0.5	2.0	1.1	0.9	–	0.3	–	0.3	0.6	–	–	0.6
Qatar	3.2	4.5	6.3	–	0.1	–	0.4	0.2	5.6	0.6	0.3	–
Saudi Arabia	4.5	16.1	11.9	0.7	7.5	2.5	6.2	–	3.2	1.8	0.2	0.2
South Africa	8.4	8.2	12.9	0.5	2.3	2.8	6.0	1.2	2.9	1.4	4.0	1.4
United Arab Emirates	24.9	19.8	9.7	5.7	5.3	2.8	2.8	2.8	1.2	2.4	3.5	4.2
<b>Asia &amp; Pacific</b>	<b>67.8</b>	<b>113.5</b>	<b>141.9</b>	<b>33.5</b>	<b>38.2</b>	<b>39.8</b>	<b>36.7</b>	<b>40.4</b>	<b>24.9</b>	<b>27.1</b>	<b>30.9</b>	<b>30.2</b>
China	13.1	18.3	28.7	5.1	4.7	7.5	10.3	6.5	4.4	2.7	12.0	5.5
Chinese Taipei	8.2	11.2	16.8	2.3	3.7	4.8	4.2	5.4	2.4	1.2	2.3	2.6
India	13.1	33.6	33.5	6.4	19.0	7.1	7.7	12.3	6.4	5.7	3.5	8.0
Indonesia	3.9	7.7	11.3	1.9	2.2	2.4	3.4	4.0	1.6	2.3	2.8	1.8
Kazakhstan	0.3	0.2	2.5	–	–	1.0	0.1	1.2	0.2	0.3	0.3	–
Malaysia	9.4	10.8	17.2	4.7	1.1	10.4	4.0	1.6	1.1	5.3	1.1	4.9
South Korea	9.8	15.1	15.2	5.8	4.0	2.9	2.5	3.3	6.5	8.0	5.0	3.1
Thailand	0.7	4.1	7.0	0.7	1.5	2.2	1.3	2.5	1.0	0.3	0.0	3.8
Vietnam	1.3	3.6	4.1	1.5	1.0	0.2	1.8	1.7	0.5	0.5	0.3	0.3
<b>Europe</b>	<b>38.4</b>	<b>56.1</b>	<b>91.8</b>	<b>18.0</b>	<b>13.5</b>	<b>16.9</b>	<b>23.8</b>	<b>30.5</b>	<b>20.6</b>	<b>5.0</b>	<b>16.4</b>	<b>11.6</b>
Bulgaria	0.0	0.0	0.1	0.0	–	–	0.1	–	–	–	–	0.1
Croatia	1.6	1.0	1.4	0.3	–	0.5	0.1	0.2	0.6	0.1	0.4	0.0
Czech Republic	1.2	0.9	2.0	0.1	0.3	0.3	0.3	1.5	–	–	–	–
Hungary	1.4	1.1	2.2	1.0	–	–	1.9	0.3	–	–	0.4	–
Latvia	–	0.1	–	–	–	–	–	–	–	–	–	–
Poland	1.5	3.6	12.7	0.4	0.9	2.2	4.7	5.7	0.1	0.5	2.4	0.4
Russia	21.8	33.3	46.9	9.5	10.1	9.0	10.3	12.4	15.2	2.1	5.3	3.8
Turkey	10.3	14.3	21.7	5.7	1.7	4.5	6.4	6.7	4.2	1.6	7.1	6.9
Ukraine	0.2	1.1	3.7	1.1	–	0.2	0.0	3.3	0.1	0.1	0.5	–
<b>Latin America &amp; Caribbean</b>	<b>35.0</b>	<b>34.5</b>	<b>47.3</b>	<b>9.9</b>	<b>12.2</b>	<b>5.9</b>	<b>17.5</b>	<b>13.8</b>	<b>10.1</b>	<b>8.9</b>	<b>7.1</b>	<b>5.4</b>
Argentina	0.4	0.4	1.2	0.3	–	0.3	0.7	0.1	0.1	1.1	0.4	0.1
Brazil	22.4	16.4	22.7	6.0	4.3	2.8	7.9	8.8	3.1	3.0	1.8	2.4
Chile	1.5	2.2	3.9	1.5	0.3	0.2	1.5	0.6	1.6	1.0	1.7	0.4
Mexico	9.1	10.2	12.5	2.1	6.6	1.5	5.9	3.0	2.0	2.2	1.4	0.7
Peru	0.2	0.6	0.8	–	0.6	0.2	0.2	0.1	0.3	0.1	–	0.6
Venezuela	–	3.5	1.9	–	–	0.5	1.0	–	0.4	1.3	0.5	0.1
<b>Int. organisations</b>	<b>1.0</b>	<b>–</b>	<b>0.6</b>	<b>–</b>	<b>–</b>	<b>0.1</b>	<b>0.3</b>	<b>0.2</b>	<b>0.1</b>	<b>–</b>	<b>–</b>	<b>–</b>

## Securities markets<sup>1</sup>

11	International debt securities by residence of issuer	
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<sup>1</sup> More detailed data and a full set of historical time series are available on the BIS website under <http://www.bis.org/statistics/secstats.htm>.





**Table 11A: International debt securities - all issuers<sup>1</sup>****All maturities, by residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Jun 2012	Sep 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012	Q3 2012
<b>All countries</b>	<b>20,893.2</b>	<b>21,014.9</b>	<b>21,139.1</b>	<b>21,603.5</b>	<b>656.4</b>	<b>474.1</b>	<b>73.6</b>	<b>488.5</b>	<b>-90.1</b>	<b>68.5</b>
<b>Developed countries</b>	<b>17,329.7</b>	<b>17,121.4</b>	<b>16,899.3</b>	<b>17,175.9</b>	<b>397.4</b>	<b>107.8</b>	<b>-1.2</b>	<b>209.1</b>	<b>-187.6</b>	<b>-75.8</b>
Australia	550.2	547.0	559.3	591.0	31.9	0.6	-4.7	16.6	-1.1	24.0
Austria	355.9	342.9	321.4	327.2	-9.9	-5.6	-10.1	-10.9	-3.5	-1.6
Belgium	179.3	167.7	158.6	162.0	15.2	-6.8	-0.9	-7.9	2.6	-0.7
Canada	623.0	667.9	687.3	712.0	80.6	50.3	16.9	26.9	-6.8	14.1
Cyprus	13.6	18.1	11.5	5.5	1.5	5.2	1.5	-5.8	-0.6	-6.0
Denmark	139.1	142.2	137.4	145.2	-11.1	5.9	-8.9	3.2	-5.5	4.5
Finland	94.7	113.6	133.8	138.3	13.5	21.9	1.1	10.9	11.7	1.1
France	1,583.8	1,607.7	1,571.6	1,598.1	147.7	63.9	-3.3	18.3	-20.7	-9.4
Germany	1,294.0	1,357.9	1,349.8	1,347.9	-14.1	94.3	19.2	-0.0	13.5	-30.4
Greece	201.3	217.1	177.2	170.2	80.6	23.7	9.2	-15.6	-19.6	-11.2
Iceland	32.1	24.9	21.2	19.5	-8.3	-6.9	-3.6	-2.2	-1.1	-2.0
Ireland	1,197.1	1,053.6	1,042.6	1,036.5	-36.7	-118.3	-1.6	23.2	-11.9	-31.5
Italy	977.1	980.8	903.4	927.4	43.5	34.7	3.5	-30.3	-23.9	0.5
Japan	180.8	176.1	176.3	188.2	1.3	-8.8	-0.1	6.8	-4.4	9.5
Luxembourg	449.7	442.2	459.8	473.8	-12.1	0.4	-1.9	20.4	4.8	5.8
Netherlands	1,914.1	1,973.4	1,982.6	2,061.4	127.6	107.9	50.6	53.8	-6.4	34.7
New Zealand	13.0	19.3	20.3	22.1	2.3	6.3	0.8	1.3	-0.3	1.6
Norway	199.1	238.5	267.3	275.2	17.8	42.3	11.1	18.8	13.9	2.6
Portugal	138.4	126.3	110.1	106.3	2.5	-9.0	1.6	-8.0	-5.2	-6.5
Slovakia	9.0	11.6	14.8	15.1	1.4	3.1	...	...	3.6	...
Spain	823.2	801.2	778.9	775.1	16.2	1.7	-1.6	37.4	-39.4	-23.3
Sweden	379.9	396.2	421.6	441.6	26.5	24.6	0.9	19.0	13.6	8.0
Switzerland	20.9	22.1	24.4	25.2	2.0	1.5	1.3	1.9	0.8	0.4
United Kingdom	3,568.5	3,507.5	3,521.4	3,565.3	-13.7	-10.6	-35.0	84.4	-48.5	-39.4
United States	2,380.8	2,154.6	2,037.0	2,038.3	-109.5	-214.8	-47.6	-52.5	-52.6	-18.3
<b>Offshore centres</b>	<b>1,539.6</b>	<b>1,573.1</b>	<b>1,632.6</b>	<b>1,678.1</b>	<b>31.5</b>	<b>33.8</b>	<b>13.9</b>	<b>42.7</b>	<b>22.9</b>	<b>35.3</b>
Aruba	6.7	6.4	6.3	6.7	-0.0	-0.5	...	...	...	0.3
Bahamas	9.1	11.9	12.8	12.9	-0.8	2.9	1.0	0.4	0.6	0.0
Bermuda	79.6	86.0	88.4	91.8	11.8	6.3	-0.3	-1.7	4.2	3.1
Cayman Islands	1,150.0	1,140.6	1,163.4	1,183.4	4.3	-10.2	8.5	21.2	6.1	13.2
Curacao	1.4	4.0	10.1	12.8	0.0	2.8	0.7	5.0	1.2	2.5
Hong Kong SAR	60.2	83.7	105.2	113.1	14.3	23.5	6.1	13.2	8.4	7.6
Lebanon	24.3	28.8	31.4	30.7	0.9	4.6	2.6	-0.6	3.2	-0.8
Panama	10.7	12.2	12.4	12.1	-0.0	1.4	0.3	-0.1	0.4	-0.3
Singapore	54.4	62.8	72.1	80.8	3.7	8.8	1.3	10.8	-1.7	7.9
West Indies UK	34.7	39.7	45.4	48.1	6.7	5.0	-0.4	-0.1	5.8	2.6
<b>Developing countries</b>	<b>1,127.6</b>	<b>1,263.9</b>	<b>1,350.9</b>	<b>1,425.0</b>	<b>134.3</b>	<b>145.5</b>	<b>42.2</b>	<b>48.2</b>	<b>46.0</b>	<b>66.1</b>
<b>Africa &amp; Middle East</b>	<b>148.4</b>	<b>164.6</b>	<b>167.7</b>	<b>176.3</b>	<b>15.3</b>	<b>17.8</b>	<b>14.1</b>	<b>5.0</b>	<b>-1.3</b>	<b>8.1</b>
Israel	16.2	20.9	23.1	22.7	2.2	4.8	5.0	2.5	-0.2	-0.4
Qatar	25.7	29.4	28.3	32.5	3.9	3.7	4.5	-1.1	...	4.2
South Africa	25.9	30.2	30.5	32.0	4.7	5.5	0.0	2.4	-1.8	1.4
Tunisia	3.4	2.6	2.5	3.0	-0.4	-0.8	...	...	-0.2	0.5
United Arab Emirates	50.4	56.2	56.5	58.0	-0.3	6.0	3.2	1.3	-0.9	1.4
<b>Asia &amp; Pacific</b>	<b>301.6</b>	<b>334.3</b>	<b>366.1</b>	<b>383.4</b>	<b>22.4</b>	<b>33.4</b>	<b>6.1</b>	<b>15.1</b>	<b>17.6</b>	<b>15.8</b>
China	22.7	27.2	35.6	37.8	0.7	4.2	0.6	0.2	8.2	2.0
Chinese Taipei	6.9	8.9	8.9	9.5	1.2	2.0	-0.2	0.4	-0.4	0.5
India	28.5	26.1	20.9	19.5	-2.2	-2.4	-1.5	-3.0	-2.2	-1.5
Indonesia	22.7	29.3	39.3	39.2	3.6	6.5	2.8	4.6	5.4	-0.1
[South] Korea	129.6	147.5	156.9	166.7	7.8	19.2	5.4	8.1	2.1	8.8
Malaysia	26.5	27.0	30.9	32.1	2.7	0.5	-0.1	1.0	2.9	1.1
Philippines	38.9	40.8	43.7	43.7	2.7	1.7	-0.9	2.5	0.3	-0.1
Thailand	6.1	5.6	5.6	6.2	-0.7	-0.5	...	-	-	0.5
<b>Europe</b>	<b>272.6</b>	<b>297.0</b>	<b>327.4</b>	<b>353.5</b>	<b>31.3</b>	<b>28.4</b>	<b>1.1</b>	<b>13.3</b>	<b>21.0</b>	<b>21.8</b>
Croatia	7.4	8.6	10.3	10.5	0.5	1.3	...	...	1.9	...
Hungary	35.1	36.3	34.9	35.4	-1.0	1.9	-1.2	-0.3	-0.5	-0.2
Poland	57.4	61.6	64.2	67.6	6.7	5.7	2.2	2.4	1.4	2.1
Russia	64.7	68.4	83.3	95.3	5.1	4.0	-1.1	-0.8	15.9	11.5
Turkey	48.9	54.7	61.3	63.9	6.5	5.7	1.9	4.0	2.9	2.3
<b>Latin America &amp; Caribbean</b>	<b>404.9</b>	<b>468.0</b>	<b>489.7</b>	<b>511.8</b>	<b>65.3</b>	<b>66.0</b>	<b>20.8</b>	<b>14.9</b>	<b>8.8</b>	<b>20.3</b>
Argentina	53.4	53.2	52.0	52.5	2.6	0.4	-0.3	-0.1	-0.4	-0.1
Brazil	117.9	137.5	144.2	148.0	26.7	20.9	4.2	4.1	3.8	3.7
Chile	22.2	27.2	27.4	31.2	7.3	5.2	1.8	0.3	-0.1	3.7
Colombia	22.8	27.4	29.7	33.0	0.7	4.5	0.5	1.1	0.8	3.2
Mexico	92.8	112.3	121.8	132.0	15.8	20.5	4.7	7.2	2.5	9.2
Peru	19.1	20.7	24.8	26.4	6.1	1.5	0.3	2.7	1.3	1.5
Uruguay	9.2	10.0	9.5	9.4	-0.0	0.8	1.2	-0.2	...	-0.2
Venezuela	48.1	59.2	59.2	59.1	5.2	11.2	7.8	-0.0	0.0	-0.1
<b>Int. organisations</b>	<b>896.4</b>	<b>1,056.5</b>	<b>1,256.3</b>	<b>1,324.5</b>	<b>93.2</b>	<b>186.9</b>	<b>18.7</b>	<b>188.5</b>	<b>28.5</b>	<b>42.9</b>

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 11B: International debt securities - banks<sup>1</sup>****All maturities, by residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Jun 2012	Sep 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012	Q3 2012
<b>All countries</b>	<b>7,418.2</b>	<b>7,177.1</b>	<b>7,019.1</b>	<b>7,067.8</b>	<b>113.6</b>	<b>-112.4</b>	<b>-130.0</b>	<b>83.8</b>	<b>-134.4</b>	<b>-93.8</b>
<b>Developed countries</b>	<b>7,014.6</b>	<b>6,744.0</b>	<b>6,555.3</b>	<b>6,556.6</b>	<b>106.1</b>	<b>-144.0</b>	<b>-134.0</b>	<b>53.3</b>	<b>-137.7</b>	<b>-137.0</b>
Australia	313.9	295.4	310.2	331.0	17.5	-16.3	-8.5	15.5	1.4	16.4
Austria	183.0	169.3	151.3	151.5	-11.8	-10.8	-7.3	-8.9	-6.0	-3.1
Belgium	23.9	20.0	13.1	14.4	-9.7	-3.4	-0.0	-3.7	-2.9	1.0
Canada	77.6	113.0	129.7	137.4	25.5	35.6	13.7	16.3	0.7	7.0
Cyprus	3.5	7.2	2.9	2.3	-1.6	4.1	1.3	-4.4	0.1	-0.6
Denmark	79.9	77.4	74.4	76.9	-13.7	-0.7	-1.8	3.7	-5.1	0.5
Finland	40.1	47.0	54.5	57.8	3.4	9.0	-0.0	4.4	4.4	1.8
France	733.2	710.3	672.3	681.0	64.3	-5.1	-25.5	-13.7	-9.2	-7.2
Germany	522.9	478.1	451.3	440.9	-63.3	-35.5	-0.0	-17.1	-0.5	-20.0
Greece	92.7	115.5	108.4	100.9	82.2	27.7	12.5	3.7	-7.6	-10.1
Iceland	24.9	17.3	13.2	11.3	-8.9	-7.4	-2.2	-2.2	-1.8	-2.0
Ireland	254.3	216.2	193.3	170.3	-35.7	-33.5	-6.2	-14.7	-4.1	-26.8
Italy	401.9	422.3	387.9	397.4	6.9	35.4	-1.8	-7.8	-16.0	-0.8
Japan	60.2	62.1	66.1	72.7	5.2	0.8	0.1	5.9	-1.2	5.8
Luxembourg	141.3	128.4	131.3	123.6	-16.1	-11.2	-1.0	3.3	1.7	-9.9
Netherlands	721.4	743.2	733.7	757.7	77.3	39.0	1.5	11.9	-8.8	8.1
New Zealand	2.9	3.4	3.1	3.2	-2.3	0.5	-0.3	-0.1	-0.1	0.0
Norway	96.7	119.7	147.5	150.3	9.1	25.6	9.3	16.5	13.8	-0.5
Portugal	60.9	57.6	44.4	42.3	1.1	-1.6	0.8	-6.9	-5.1	-3.1
Slovakia	...	...	...	...	...	...	...	...	...	...
Spain	288.7	235.0	201.6	195.1	-28.7	-48.5	-8.0	1.0	-28.9	-11.5
Sweden	182.8	191.7	205.3	213.4	18.1	14.0	-3.6	11.2	6.2	2.4
Switzerland	8.9	7.1	6.2	6.4	-0.3	-1.8	-0.2	-0.3	-0.4	0.0
United Kingdom	1,876.7	1,794.2	1,808.9	1,779.6	21.8	-56.7	-76.5	55.6	-23.3	-68.2
United States	818.5	709.0	641.5	638.1	-34.5	-102.9	-30.2	-15.5	-44.6	-13.7
<b>Offshore centres</b>	<b>251.1</b>	<b>256.8</b>	<b>276.1</b>	<b>293.2</b>	<b>-3.8</b>	<b>6.6</b>	<b>-0.1</b>	<b>23.5</b>	<b>-2.0</b>	<b>14.0</b>
Aruba	4.5	4.2	4.1	4.2	-0.0	-0.5	...	...	...	...
Bahamas	3.4	6.6	6.1	7.0	-0.0	3.2	1.0	0.1	-0.5	0.8
Bermuda	...	...	0.5	0.5	...	...	...	...	0.5	...
Cayman Islands	102.7	91.2	98.8	103.7	-4.2	-11.4	-2.6	9.3	-0.8	4.0
Curacao	1.4	4.0	10.0	12.6	0.0	2.8	0.7	5.0	1.1	2.5
Hong Kong SAR	28.7	42.7	51.2	57.6	9.5	13.9	5.5	5.9	2.6	6.2
Lebanon	0.3	0.3	0.3	0.3	-0.3	-	-0.3	...	-0.0	...
Panama	0.3	0.7	1.1	1.1	0.0	0.4	-0.1	0.0	0.4	-0.0
Singapore	19.7	27.4	34.0	37.8	2.3	7.9	2.2	8.0	-1.4	3.5
West Indies UK	0.2	0.8	0.9	0.9	0.2	0.6	-0.0	0.0	0.1	-0.0
<b>Developing countries</b>	<b>152.5</b>	<b>176.3</b>	<b>187.7</b>	<b>218.0</b>	<b>11.3</b>	<b>25.0</b>	<b>4.1</b>	<b>7.0</b>	<b>5.3</b>	<b>29.2</b>
<b>Africa &amp; Middle East</b>	<b>22.1</b>	<b>22.5</b>	<b>22.8</b>	<b>24.1</b>	<b>-2.9</b>	<b>0.4</b>	<b>-0.1</b>	<b>-0.3</b>	<b>0.7</b>	<b>1.3</b>
Israel	...	...	...	...	...	...	...	...	...	...
Qatar	1.6	1.1	1.1	1.1	0.8	-0.5	-0.5	...	...	...
South Africa	1.7	2.0	2.4	1.8	0.1	0.3	0.0	0.4	0.0	-0.6
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	14.7	16.7	16.7	18.6	-4.0	2.1	0.4	-0.6	0.6	1.9
<b>Asia &amp; Pacific</b>	<b>60.4</b>	<b>66.3</b>	<b>73.3</b>	<b>81.9</b>	<b>-0.7</b>	<b>6.4</b>	<b>2.5</b>	<b>5.2</b>	<b>2.1</b>	<b>8.3</b>
China	3.4	1.7	3.4	4.1	-0.8	-1.7	-0.0	0.6	1.0	0.7
Chinese Taipei	0.3	0.3	0.3	0.3	...	...	...	...	...	...
India	7.6	7.6	6.1	6.6	-0.1	-0.1	-0.8	-1.2	-0.3	0.5
Indonesia	0.4	0.4	0.9	0.9	-0.1	...	...	...	0.5	...
[South] Korea	40.1	46.4	48.9	53.2	0.6	6.9	3.4	3.8	-1.1	3.9
Malaysia	2.0	3.2	5.2	7.0	...	1.3	0.2	0.7	1.3	1.7
Philippines	1.8	1.7	2.8	2.7	0.5	-0.2	-0.2	0.8	0.4	-0.1
Thailand	1.1	0.7	0.7	0.7	-0.6	-0.3	...	...	...	...
<b>Europe</b>	<b>27.6</b>	<b>29.0</b>	<b>31.6</b>	<b>45.3</b>	<b>-3.0</b>	<b>1.7</b>	<b>0.5</b>	<b>0.2</b>	<b>2.8</b>	<b>13.2</b>
Croatia	1.1	0.6	0.6	0.6	...	-0.4	...	...	...	...
Hungary	8.5	7.7	6.7	7.3	-2.2	-0.6	0.1	-0.3	-0.5	0.4
Poland	...	0.3	0.3	1.8	...	0.3	...	...	...	1.5
Russia	10.9	10.3	13.2	22.8	-2.0	-0.8	0.5	0.5	2.5	9.4
Turkey	2.2	5.0	5.9	8.0	1.6	2.7	0.4	0.5	0.4	2.1
<b>Latin America &amp; Caribbean</b>	<b>42.4</b>	<b>58.6</b>	<b>60.1</b>	<b>66.6</b>	<b>17.9</b>	<b>16.5</b>	<b>1.3</b>	<b>2.0</b>	<b>-0.2</b>	<b>6.4</b>
Argentina	1.6	1.8	1.5	1.5	-0.6	0.2	...	...	-0.3	...
Brazil	28.4	38.4	38.9	39.0	11.8	10.3	0.5	0.8	0.0	0.0
Chile	3.9	4.3	4.4	6.6	2.6	0.4	0.1	0.8	-0.6	2.2
Colombia	1.0	3.1	3.1	5.1	0.6	2.1	0.6	...	...	2.0
Mexico	4.5	6.5	6.7	8.2	1.3	2.0	...	...	0.2	1.5
Peru	2.7	3.7	4.6	5.3	2.1	1.0	...	0.5	0.4	0.8
Uruguay	...	...	...	...	...	...	...	...	...	...
Venezuela	...	...	...	...	...	...	...	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 11C: International debt securities - other financial corporations<sup>1</sup>****All maturities, by residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Jun 2012	Sep 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012	Q3 2012
<b>All countries</b>	<b>9,023.0</b>	<b>9,048.2</b>	<b>9,051.4</b>	<b>9,274.4</b>	<b>140.0</b>	<b>162.9</b>	<b>127.3</b>	<b>166.5</b>	<b>-59.1</b>	<b>57.5</b>
<b>Developed countries</b>	<b>7,699.0</b>	<b>7,692.7</b>	<b>7,649.0</b>	<b>7,846.9</b>	<b>95.0</b>	<b>130.9</b>	<b>114.9</b>	<b>140.6</b>	<b>-84.6</b>	<b>39.8</b>
Australia	196.0	199.6	197.6	206.2	7.9	5.0	1.6	-0.8	-0.4	6.0
Austria	33.8	30.2	30.6	29.5	-1.7	-3.1	-1.1	1.2	-0.2	-1.7
Belgium	83.7	80.0	81.7	89.9	14.9	-1.2	-0.0	-0.3	4.2	5.7
Canada	254.7	257.2	245.8	255.1	21.1	6.8	2.2	6.1	-17.9	1.6
Cyprus	3.0	3.0	3.2	2.9	0.8	0.0	-0.0	-0.2	0.4	-0.3
Denmark	24.0	25.0	26.9	29.4	5.5	1.0	-0.3	1.3	1.0	2.0
Finland	24.6	28.4	32.5	32.2	5.0	3.7	1.4	1.4	3.1	-0.9
France	472.8	498.1	489.2	500.8	43.3	37.2	9.5	19.6	-18.5	1.3
Germany	542.6	654.1	680.8	682.5	43.9	125.3	26.4	29.4	4.5	-11.5
Greece	11.6	8.5	8.1	8.3	-0.3	-2.8	-3.0	-0.2	-	-0.0
Iceland	2.8	2.6	2.6	2.6	-	-	-	-	-	-
Ireland	914.7	809.7	822.9	837.8	-3.2	-85.0	5.1	36.4	-5.5	-6.1
Italy	346.4	335.9	292.3	294.6	0.9	-0.1	8.5	-28.1	-7.8	-5.4
Japan	70.4	72.5	69.2	69.0	0.9	0.4	-0.4	0.8	-3.3	-1.0
Luxembourg	279.5	284.0	293.6	311.6	-4.3	10.0	-1.1	12.2	2.1	12.8
Netherlands	1,059.4	1,077.9	1,086.6	1,134.2	38.7	45.9	37.0	30.8	0.7	22.5
New Zealand	2.4	2.3	2.2	2.3	0.4	-0.1	-0.0	-0.0	-0.0	0.0
Norway	73.8	88.0	86.7	90.8	7.2	14.2	0.5	2.0	-2.3	2.8
Portugal	25.8	25.0	24.1	24.6	1.3	0.0	0.3	-0.2	-0.0	-0.2
Slovakia	...	...	...	...	...	...	...	...	...	...
Spain	446.8	477.4	493.8	502.0	39.3	46.2	6.4	37.4	-8.2	-4.3
Sweden	126.5	129.1	137.5	145.9	5.1	4.0	-1.9	5.9	4.6	4.6
Switzerland	6.3	9.3	12.1	12.2	0.3	3.2	1.5	1.7	1.2	-0.1
United Kingdom	1,375.3	1,375.2	1,356.2	1,413.8	-60.1	19.7	32.3	15.1	-29.9	22.6
United States	1,320.1	1,216.9	1,171.2	1,167.0	-73.3	-100.4	-10.5	-30.4	-11.9	-10.5
<b>Offshore centres</b>	<b>1,188.1</b>	<b>1,208.2</b>	<b>1,247.5</b>	<b>1,266.3</b>	<b>28.1</b>	<b>19.5</b>	<b>11.7</b>	<b>21.5</b>	<b>21.8</b>	<b>12.3</b>
Aruba	2.0	2.1	2.0	2.1	-	-	...	...	...	...
Bahamas	3.7	3.9	5.0	4.2	-0.8	0.2	-0.0	0.3	0.9	-0.7
Bermuda	57.9	61.1	66.6	69.2	10.5	3.0	-0.3	2.0	3.7	2.4
Cayman Islands	1,046.4	1,048.0	1,062.6	1,072.8	8.8	0.8	11.1	11.4	6.9	4.4
Curacao	-	0.0	0.2	0.2	-	0.0	0.0	0.0	0.1	-
Hong Kong SAR	16.7	26.8	39.1	40.6	4.7	10.2	1.0	7.2	5.1	1.4
Lebanon	2.0	2.0	2.0	2.0	-	-	-	...	-	...
Panama	0.6	1.2	1.2	1.2	-0.0	0.6	-	-0.0	-	-0.0
Singapore	14.4	16.9	19.2	21.6	0.5	2.8	0.8	1.4	0.8	2.2
West Indies UK	29.4	32.6	38.0	40.5	4.7	3.3	-0.6	-0.3	5.8	2.4
<b>Developing countries</b>	<b>135.9</b>	<b>147.4</b>	<b>155.0</b>	<b>161.2</b>	<b>17.0</b>	<b>12.5</b>	<b>0.6</b>	<b>4.4</b>	<b>3.7</b>	<b>5.4</b>
<b>Africa &amp; Middle East</b>	<b>20.1</b>	<b>19.5</b>	<b>18.1</b>	<b>19.5</b>	<b>1.8</b>	<b>-0.1</b>	<b>0.7</b>	<b>0.0</b>	<b>-1.3</b>	<b>1.3</b>
Israel	0.1	0.1	0.1	0.1	...	...	...	...	...	...
Qatar	5.0	5.0	5.0	4.7	2.8	-	-	...	...	-0.3
South Africa	4.4	4.3	3.7	4.0	0.8	0.4	-	0.0	-0.6	0.4
Tunisia	3.4	2.6	2.5	3.0	-0.4	-0.8	...	...	-0.2	0.5
United Arab Emirates	3.9	4.4	3.9	4.4	-1.2	0.5	-0.2	-	-0.4	0.5
<b>Asia &amp; Pacific</b>	<b>82.3</b>	<b>91.9</b>	<b>98.9</b>	<b>103.1</b>	<b>7.0</b>	<b>9.8</b>	<b>1.2</b>	<b>3.5</b>	<b>3.9</b>	<b>3.6</b>
China	8.5	10.5	10.7	11.2	-0.2	1.8	-0.2	-0.1	0.3	0.5
Chinese Taipei	0.2	0.2	0.2	0.5	-0.3	...	...	...	...	0.3
India	1.4	2.4	2.5	2.5	-0.6	1.0	-0.1	0.0	-	-
Indonesia	1.6	2.5	3.0	2.9	0.8	1.0	0.8	0.6	-0.1	-0.1
[South] Korea	46.1	52.4	56.0	59.2	4.5	6.6	1.1	2.2	1.7	2.8
Malaysia	17.3	16.0	18.0	17.4	1.5	-1.3	-0.3	0.4	1.6	-0.6
Philippines	3.2	3.5	3.6	3.6	0.4	0.3	-0.2	0.1	-	-
Thailand	0.7	0.5	0.5	0.5	0.2	-0.1	...	...	...	...
<b>Europe</b>	<b>8.3</b>	<b>8.3</b>	<b>8.6</b>	<b>8.6</b>	<b>1.0</b>	<b>0.1</b>	<b>-0.7</b>	<b>-0.4</b>	<b>0.7</b>	<b>-0.1</b>
Croatia	0.0	-	-	0.0	...	-	...	...	...	...
Hungary	1.5	1.0	1.0	1.0	-0.2	-0.5	-	-	-	-
Poland	...	0.1	0.1	0.1	...	0.1	...	...	...	-
Russia	3.5	3.1	3.0	3.0	-0.1	-0.4	-1.2	-0.4	0.3	0.0
Turkey	1.5	2.4	2.8	2.8	0.8	0.9	0.5	-0.1	0.5	-0.1
<b>Latin America &amp; Caribbean</b>	<b>25.2</b>	<b>27.7</b>	<b>29.4</b>	<b>30.0</b>	<b>7.2</b>	<b>2.8</b>	<b>-0.6</b>	<b>1.3</b>	<b>0.4</b>	<b>0.5</b>
Argentina	1.7	1.5	1.3	1.3	0.4	-0.2	-0.4	...	-0.2	...
Brazil	13.0	15.8	17.4	17.5	5.1	2.8	-0.2	0.9	0.7	0.1
Chile	1.5	1.5	1.5	1.5	0.1	-	-	-	-	-
Colombia	-	0.3	0.3	0.3	-	0.3	-	...	0.0	-
Mexico	5.0	4.9	4.8	5.2	1.1	0.1	-0.0	0.0	-0.2	0.3
Peru	1.9	1.7	2.1	2.4	0.4	-0.1	...	0.4	-	0.3
Uruguay	-	-	-	-	...	...	...	...	...	...
Venezuela	1.3	1.3	1.3	1.1	-0.0	-0.0	...	-0.0	0.0	-0.1

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 11D: International debt securities - non-financial corporations<sup>1</sup>****All maturities, by residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Jun 2012	Sep 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012	Q3 2012
<b>All countries</b>	<b>2,021.2</b>	<b>2,154.9</b>	<b>2,251.4</b>	<b>2,369.6</b>	<b>162.9</b>	<b>168.4</b>	<b>47.3</b>	<b>73.1</b>	<b>48.4</b>	<b>78.0</b>
<b>Developed countries</b>	<b>1,678.9</b>	<b>1,752.2</b>	<b>1,826.4</b>	<b>1,915.0</b>	<b>109.6</b>	<b>105.5</b>	<b>24.6</b>	<b>60.3</b>	<b>38.0</b>	<b>50.5</b>
Australia	30.0	38.6	42.0	45.2	7.0	8.7	2.5	3.3	0.4	2.7
Austria	35.8	39.1	40.3	43.2	3.7	4.6	1.0	0.4	1.8	1.8
Belgium	22.8	24.9	26.4	27.7	1.3	3.0	-1.5	1.1	1.0	0.6
Canada	174.5	175.3	183.4	189.1	17.1	1.2	3.3	3.8	4.4	5.0
Cyprus	0.7	0.7	0.2	0.2	...	0.1	...	...	-0.5	...
Denmark	16.2	17.9	17.0	19.6	-0.6	2.2	-1.0	1.0	-1.5	2.1
Finland	21.5	20.8	24.5	27.5	0.5	-0.1	-0.3	4.0	0.2	2.2
France	362.6	384.1	395.1	406.2	33.4	31.5	12.6	12.4	6.9	1.6
Germany	101.0	108.0	116.1	119.3	10.8	11.3	-4.9	2.3	8.6	0.2
Greece	7.1	6.2	6.2	6.0	-1.2	-0.7	-0.2	-0.0	0.1	-0.3
Iceland	2.0	1.8	1.8	1.8	0.0	-0.2	-0.1	...	-0.0	-
Ireland	12.3	12.8	11.0	12.4	-1.6	0.8	-0.2	0.9	-2.6	1.3
Italy	82.4	79.8	83.8	93.7	15.7	-0.3	0.4	3.3	2.8	7.3
Japan	47.7	39.2	37.2	42.7	-4.8	-9.9	0.2	-0.6	-0.8	4.7
Luxembourg	23.6	24.7	28.7	32.1	5.7	1.5	0.1	3.6	0.9	2.8
Netherlands	110.6	126.9	138.9	145.5	10.7	19.8	5.1	9.2	5.3	3.9
New Zealand	6.9	12.8	14.5	16.2	4.2	5.9	1.1	1.5	0.2	1.6
Norway	28.7	30.8	33.1	34.0	1.5	2.4	1.3	0.3	2.4	0.4
Portugal	10.6	7.4	7.1	7.2	0.3	-3.1	0.3	-0.2	0.0	-0.0
Slovakia	0.3	0.3	0.3	0.3	...	...	...	...	...	...
Spain	9.1	10.3	9.9	9.2	2.2	1.7	0.2	0.9	-1.0	-0.9
Sweden	32.2	40.3	45.4	48.0	-1.5	9.6	2.3	5.4	0.6	1.1
Switzerland	5.5	5.7	6.1	6.6	2.0	0.3	-0.0	0.5	0.0	0.4
United Kingdom	295.8	317.7	335.6	350.4	4.9	26.4	9.2	13.8	4.7	6.2
United States	237.7	224.2	219.9	228.7	-1.8	-11.6	-7.0	-6.5	3.8	5.9
<b>Offshore centres</b>	<b>62.3</b>	<b>64.5</b>	<b>62.7</b>	<b>71.0</b>	<b>3.5</b>	<b>2.2</b>	<b>-1.5</b>	<b>-1.5</b>	<b>-0.4</b>	<b>8.0</b>
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	1.3	0.8	0.8	0.8	0.1	-0.6	...	...	...	...
Bermuda	21.2	24.4	20.8	21.1	0.9	3.2	0.0	-3.7	0.1	0.3
Cayman Islands	...	0.4	0.9	5.8	-0.3	0.4	...	0.5	...	4.9
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	13.6	12.9	13.7	13.7	0.1	-0.6	-0.4	0.1	0.7	-0.0
Lebanon	...	...	...	...	...	...	...	...	...	...
Panama	0.7	1.2	1.2	1.2	...	0.4	0.4	...	...	...
Singapore	20.3	18.5	18.9	21.4	0.9	-1.8	-1.8	1.4	-1.1	2.2
West Indies UK	5.1	6.3	6.5	6.7	1.9	1.2	0.3	0.2	-0.1	0.3
<b>Developing countries</b>	<b>280.0</b>	<b>338.2</b>	<b>362.3</b>	<b>383.6</b>	<b>49.9</b>	<b>60.7</b>	<b>24.2</b>	<b>14.3</b>	<b>10.9</b>	<b>19.5</b>
<b>Africa &amp; Middle East</b>	<b>47.9</b>	<b>57.5</b>	<b>61.2</b>	<b>63.5</b>	<b>5.6</b>	<b>10.2</b>	<b>8.0</b>	<b>3.4</b>	<b>0.5</b>	<b>2.1</b>
Israel	5.6	9.8	10.9	10.9	0.4	4.3	5.0	1.1	0.0	...
Qatar	7.2	6.4	6.3	6.8	-0.2	-0.8	...	-0.1	...	0.5
South Africa	9.6	13.0	13.2	14.8	1.9	3.9	0.0	0.5	-0.2	1.5
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	21.6	24.4	25.2	25.2	3.5	2.8	3.0	1.9	-1.1	...
<b>Asia &amp; Pacific</b>	<b>91.1</b>	<b>100.0</b>	<b>104.6</b>	<b>107.0</b>	<b>7.3</b>	<b>9.2</b>	<b>2.1</b>	<b>1.7</b>	<b>3.1</b>	<b>2.1</b>
China	5.9	7.9	8.4	8.4	0.5	1.9	0.8	-0.4	0.9	0.0
Chinese Taipei	6.4	8.4	8.4	8.7	1.5	2.0	-0.2	0.4	-0.4	0.3
India	19.5	16.1	12.3	10.4	-1.5	-3.4	-0.6	-1.8	-1.9	-2.0
Indonesia	2.7	4.8	7.8	7.8	0.3	2.1	1.0	0.5	2.5	...
[South] Korea	36.2	41.6	45.0	47.2	2.8	5.7	0.9	2.1	1.5	2.0
Malaysia	4.2	3.7	3.6	3.7	-0.0	-0.6	...	...	...	...
Philippines	7.1	8.0	8.3	8.3	0.2	0.9	...	0.3	-0.0	...
Thailand	3.8	4.0	4.0	4.5	-0.3	0.2	...	-	-	0.5
<b>Europe</b>	<b>34.2</b>	<b>38.9</b>	<b>40.6</b>	<b>44.5</b>	<b>6.9</b>	<b>5.1</b>	<b>0.1</b>	<b>0.4</b>	<b>1.7</b>	<b>3.4</b>
Croatia	0.9	1.1	1.4	1.5	...	0.2	...	...	0.4	...
Hungary	2.3	2.3	2.2	2.3	1.0	0.1	...	...	...	...
Poland	...	0.2	0.9	0.9	...	0.2	0.2	0.7	...	...
Russia	19.6	23.3	23.0	26.0	2.8	3.8	0.1	-0.3	0.1	2.7
Turkey	0.5	0.4	0.4	0.4	0.2	-0.1	-0.1	...	...	...
<b>Latin America &amp; Caribbean</b>	<b>106.8</b>	<b>141.8</b>	<b>156.0</b>	<b>168.6</b>	<b>30.1</b>	<b>36.1</b>	<b>14.0</b>	<b>8.8</b>	<b>5.6</b>	<b>11.9</b>
Argentina	5.0	5.6	5.2	5.0	1.2	0.6	-0.0	-0.4	0.0	-0.2
Brazil	24.6	31.6	35.4	37.9	10.2	7.3	1.7	2.8	1.3	2.4
Chile	13.5	16.9	17.7	19.2	3.1	3.4	1.6	0.3	0.5	1.5
Colombia	3.5	4.5	6.2	6.9	-0.1	1.1	-	0.8	0.8	0.8
Mexico	38.1	54.3	60.5	68.5	11.2	17.0	4.7	4.4	1.9	7.4
Peru	1.3	2.0	3.7	4.2	0.5	0.7	0.3	0.7	1.0	0.5
Uruguay	...	...	...	0.1	...	...	...	...	...	0.1
Venezuela	16.6	22.0	22.0	22.0	3.8	5.4	4.8	-	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 11E: International debt securities - general government<sup>1</sup>****All maturities, by residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Jun 2012	Sep 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012	Q3 2012
<b>All countries</b>	<b>1,534.1</b>	<b>1,577.8</b>	<b>1,560.6</b>	<b>1,566.9</b>	<b>146.6</b>	<b>68.2</b>	<b>10.4</b>	<b>-23.4</b>	<b>26.4</b>	<b>-16.1</b>
<b>Developed countries</b>	<b>937.1</b>	<b>932.4</b>	<b>868.6</b>	<b>857.3</b>	<b>86.7</b>	<b>15.4</b>	<b>-6.7</b>	<b>-45.0</b>	<b>-3.2</b>	<b>-29.1</b>
Australia	10.2	13.4	9.4	8.6	-0.7	3.2	-0.2	-1.4	-2.6	-1.0
Austria	103.3	104.3	99.2	103.0	-0.1	3.6	-2.7	-3.6	0.9	1.5
Belgium	49.0	42.9	37.4	29.9	8.7	-5.2	0.6	-5.0	0.3	-8.1
Canada	116.2	122.4	128.5	130.3	16.9	6.8	-2.3	0.7	6.1	0.5
Cyprus	6.4	7.2	5.2	0.1	2.2	1.0	0.2	-1.2	-0.6	-5.1
Denmark	19.1	22.0	19.1	19.3	-2.3	3.3	-5.9	-2.7	0.1	-0.2
Finland	8.5	17.4	22.4	20.8	4.6	9.3	...	1.1	4.0	-2.0
France	15.3	15.2	15.0	10.2	6.6	0.4	0.1	...	0.1	-5.0
Germany	127.5	117.7	101.6	105.2	-5.5	-6.7	-2.3	-14.6	0.9	1.0
Greece	89.9	86.8	54.5	55.1	-0.1	-0.5	...	-19.0	-12.1	-0.8
Iceland	2.5	3.1	3.8	3.8	0.5	0.7	-1.3	...	0.7	...
Ireland	15.9	14.8	15.4	16.0	3.8	-0.6	-0.3	0.7	0.3	0.1
Italy	146.4	142.8	139.3	141.7	20.0	-0.3	-3.6	2.3	-2.9	-0.6
Japan	2.5	2.3	3.8	3.8	...	-0.2	...	0.7	0.9	...
Luxembourg	5.3	5.2	6.3	6.5	2.6	...	...	1.3	...	...
Netherlands	22.7	25.4	23.4	24.0	0.9	3.3	7.0	1.9	-3.5	0.2
New Zealand	0.8	0.8	0.4	0.4	...	-	...	-0.1	-0.3	...
Norway	...	...	...	...	...	...	...	...	...	...
Portugal	41.2	36.3	34.6	32.2	-0.2	-4.3	0.2	-0.7	-0.1	-3.1
Slovakia	8.7	11.3	14.5	14.8	1.4	3.1	...	...	3.6	...
Spain	78.6	78.5	73.6	68.8	3.5	2.4	-0.3	-1.9	-1.2	-6.6
Sweden	38.4	35.0	33.5	34.2	4.8	-3.1	4.2	-3.4	2.2	-0.1
Switzerland	0.2	...	...	...	...	-0.2	...	...	...	...
United Kingdom	20.8	20.5	20.7	21.5	19.6	...	...	...	...	...
United States	4.5	4.5	4.5	4.5	0.1	0.0	0.0	-0.1	0.0	0.0
<b>Offshore centres</b>	<b>38.2</b>	<b>43.7</b>	<b>46.4</b>	<b>47.6</b>	<b>3.8</b>	<b>5.5</b>	<b>3.8</b>	<b>-0.8</b>	<b>3.5</b>	<b>1.1</b>
Aruba	0.2	0.2	0.2	0.4	...	...	...	...	...	0.3
Bahamas	0.6	0.7	0.9	0.9	...	0.1	0.1	...	0.2	...
Bermuda	0.5	0.5	0.5	1.0	0.5	...	...	...	...	0.5
Cayman Islands	1.0	1.0	1.0	1.0	...	...	...	...	...	...
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	1.3	1.3	1.3	1.3	...	...	...	...	...	...
Lebanon	21.9	26.5	29.1	28.4	1.2	4.6	2.9	-0.6	3.3	-0.8
Panama	9.1	9.2	9.0	8.7	...	0.1	...	-0.2	...	-0.3
Singapore	...	...	...	...	...	...	...	...	...	...
West Indies UK	...	...	...	...	...	...	...	...	...	...
<b>Developing countries</b>	<b>558.8</b>	<b>601.7</b>	<b>645.6</b>	<b>662.0</b>	<b>56.1</b>	<b>47.3</b>	<b>13.3</b>	<b>22.4</b>	<b>26.2</b>	<b>11.9</b>
<b>Africa &amp; Middle East</b>	<b>57.9</b>	<b>64.9</b>	<b>65.3</b>	<b>68.9</b>	<b>10.8</b>	<b>7.2</b>	<b>5.5</b>	<b>1.9</b>	<b>-1.2</b>	<b>3.3</b>
Israel	10.5	10.9	12.0	11.7	1.8	0.5	...	1.4	-0.2	-0.4
Qatar	11.9	16.9	15.9	19.9	0.6	5.0	5.0	-1.0	...	4.0
South Africa	10.2	10.9	11.3	11.4	2.0	0.8	...	1.5	-1.0	...
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	10.2	10.7	10.7	9.7	1.4	0.5	...	...	...	-1.0
<b>Asia &amp; Pacific</b>	<b>67.8</b>	<b>76.1</b>	<b>89.4</b>	<b>91.5</b>	<b>8.8</b>	<b>8.1</b>	<b>0.4</b>	<b>4.8</b>	<b>8.6</b>	<b>1.9</b>
China	4.9	7.1	13.1	14.1	1.2	2.1	...	...	6.1	0.9
Chinese Taipei	...	...	...	...	...	...	...	...	...	...
India	...	...	...	...	...	...	...	...	...	...
Indonesia	18.0	21.6	27.5	27.6	2.6	3.5	1.0	3.5	2.5	...
[South] Korea	7.1	7.1	7.1	7.1	...	...	...	...	...	...
Malaysia	3.0	4.1	4.1	4.1	1.3	1.1	...	...	...	...
Philippines	26.9	27.6	28.9	29.0	1.7	0.7	-0.6	1.3	...	...
Thailand	0.7	0.4	0.4	0.4	...	-0.3	...	...	...	...
<b>Europe</b>	<b>202.5</b>	<b>220.8</b>	<b>246.6</b>	<b>255.0</b>	<b>26.5</b>	<b>21.5</b>	<b>1.3</b>	<b>13.0</b>	<b>15.7</b>	<b>5.3</b>
Croatia	5.4	6.8	8.3	8.3	0.5	1.5	...	...	1.5	...
Hungary	22.8	25.4	25.0	24.9	0.4	2.9	-1.3	...	...	-0.6
Poland	57.4	61.0	62.8	64.7	6.7	5.0	2.0	1.7	1.4	0.6
Russia	30.7	31.7	44.0	43.6	4.3	1.4	-0.5	-0.6	13.0	-0.6
Turkey	44.6	46.9	52.2	52.7	3.9	2.2	1.0	3.6	2.0	0.3
<b>Latin America &amp; Caribbean</b>	<b>230.6</b>	<b>240.0</b>	<b>244.3</b>	<b>246.6</b>	<b>10.1</b>	<b>10.5</b>	<b>6.1</b>	<b>2.8</b>	<b>3.0</b>	<b>1.4</b>
Argentina	45.1	44.3	44.0	44.7	1.6	-0.2	0.1	0.3	...	0.1
Brazil	51.9	51.8	52.4	53.6	-0.4	0.5	2.1	-0.4	1.7	1.3
Chile	3.3	4.6	3.9	3.9	1.5	1.4	...	-0.8	...	...
Colombia	18.3	19.4	20.1	20.7	0.2	1.0	-0.1	0.4	...	0.5
Mexico	45.1	46.5	49.8	50.1	2.3	1.5	...	2.7	0.7	...
Peru	13.2	13.3	14.4	14.4	3.1	...	...	1.1	...	...
Uruguay	9.2	10.0	9.5	9.3	-0.0	0.8	1.2	-0.2	...	-0.3
Venezuela	30.2	36.0	36.0	36.0	1.5	5.8	3.0	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 12A: International debt securities - all issuers<sup>1</sup>****All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Jun 2012	Sep 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012	Q3 2012
<b>All countries</b>	<b>20,893.2</b>	<b>21,014.9</b>	<b>21,139.1</b>	<b>21,603.5</b>	<b>656.4</b>	<b>474.1</b>	<b>73.6</b>	<b>488.5</b>	<b>-90.1</b>	<b>68.5</b>
<b>Developed countries</b>	<b>18,210.0</b>	<b>17,959.7</b>	<b>17,694.6</b>	<b>17,962.8</b>	<b>347.5</b>	<b>63.9</b>	<b>-14.4</b>	<b>182.3</b>	<b>-200.3</b>	<b>-88.5</b>
Australia	559.2	563.4	569.4	616.6	37.7	8.7	-4.0	11.9	-2.4	39.3
Austria	341.1	328.9	308.9	316.4	-6.6	-5.2	-8.7	-10.3	-2.8	0.3
Belgium	426.1	377.0	352.4	357.6	40.4	-39.7	-14.8	-15.0	-1.1	-3.6
Canada	613.4	648.1	667.6	691.1	72.7	40.1	10.4	27.9	-7.6	13.0
Cyprus	15.3	18.5	10.9	5.3	1.8	4.0	0.2	-6.9	-0.5	-5.7
Denmark	156.4	156.4	151.5	161.3	-7.9	3.5	-6.1	4.0	-5.9	6.1
Finland	85.2	96.1	109.6	111.6	10.1	12.7	0.2	7.9	7.5	-0.8
France	1,693.2	1,730.9	1,707.6	1,742.0	96.7	80.9	-4.5	36.3	-23.5	-4.4
Germany	2,023.7	2,033.5	2,026.4	2,027.5	-60.2	51.9	19.0	16.8	9.4	-41.9
Greece	294.8	291.8	241.3	227.2	73.7	6.5	8.4	-24.1	-20.1	-19.7
Iceland	41.5	34.9	30.5	26.9	-8.1	-6.0	-3.8	-2.7	-1.2	-4.0
Ireland	478.5	407.1	430.3	415.9	-16.5	-61.7	-2.6	27.0	6.2	-24.4
Italy	1,174.4	1,162.8	1,072.4	1,093.3	33.4	23.3	0.7	-31.3	-32.8	-5.9
Japan	376.1	363.2	371.3	390.0	-12.5	-18.6	-2.6	15.7	-3.1	12.7
Luxembourg	94.4	99.3	103.7	105.3	1.1	6.8	0.2	7.8	-1.7	-0.3
Netherlands	1,293.3	1,368.9	1,371.2	1,413.2	119.6	109.2	48.2	25.9	1.8	11.9
New Zealand	14.4	19.9	21.4	22.7	4.5	5.6	0.8	1.8	-0.3	1.2
Norway	201.0	235.4	262.3	272.7	19.1	37.4	13.5	18.2	12.6	5.2
Portugal	229.1	206.6	182.7	175.9	-7.4	-17.5	1.3	-11.7	-7.6	-11.1
Slovakia	9.2	11.6	14.8	15.1	1.4	2.9	...	...	3.6	...
Spain	1,137.8	1,132.3	1,148.3	1,162.2	15.9	25.0	-9.8	74.7	-33.0	-14.3
Sweden	392.6	424.5	450.3	471.6	23.8	41.5	-1.2	17.3	16.3	8.7
Switzerland	376.7	365.5	364.5	371.3	-2.6	-4.7	-3.8	11.0	-6.6	-0.1
United Kingdom	2,917.4	2,855.6	2,807.0	2,853.8	41.1	-22.0	-12.7	27.4	-63.4	-20.6
United States	3,253.4	3,016.0	2,907.3	2,907.4	-124.6	-220.5	-42.4	-47.6	-43.5	-27.8
<b>Offshore centres</b>	<b>277.5</b>	<b>282.2</b>	<b>308.7</b>	<b>325.9</b>	<b>10.6</b>	<b>5.9</b>	<b>5.8</b>	<b>18.9</b>	<b>8.5</b>	<b>14.4</b>
Aruba	0.2	0.2	0.2	0.4	...	...	...	...	...	0.3
Bahamas	1.3	1.2	1.4	1.4	-0.0	-0.1	0.1	...	0.2	...
Bermuda	7.8	9.3	10.8	12.3	0.9	1.6	0.7	0.4	1.1	1.5
Cayman Islands	66.5	54.2	51.9	52.3	-2.2	-12.1	-1.1	-0.8	-0.8	-0.5
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	84.4	84.7	104.8	107.6	7.6	0.6	0.3	12.7	7.5	2.3
Lebanon	24.5	29.1	31.4	30.7	1.1	4.6	2.6	-0.8	3.2	-0.8
Panama	10.0	10.8	10.7	10.4	-0.2	0.8	...	-0.2	...	-0.3
Singapore	54.4	63.0	68.1	75.6	3.7	8.9	1.7	7.3	-2.5	6.7
West Indies UK	0.3	0.6	1.1	1.1	-0.3	0.3	-0.0	0.5	0.0	-0.0
<b>Developing countries</b>	<b>1,509.1</b>	<b>1,716.2</b>	<b>1,879.1</b>	<b>1,990.0</b>	<b>205.0</b>	<b>217.3</b>	<b>63.5</b>	<b>98.9</b>	<b>73.2</b>	<b>99.7</b>
<b>Africa &amp; Middle East</b>	<b>220.1</b>	<b>248.4</b>	<b>256.7</b>	<b>267.8</b>	<b>28.8</b>	<b>30.4</b>	<b>21.5</b>	<b>9.2</b>	<b>0.0</b>	<b>9.9</b>
Israel	19.7	24.8	28.1	28.0	3.2	5.2	4.9	2.6	1.0	-0.2
Qatar	33.9	37.5	38.4	42.8	8.7	3.5	4.5	0.4	0.6	4.3
South Africa	43.8	48.9	48.8	52.6	6.2	6.6	0.2	3.0	-2.7	3.2
Tunisia	3.4	2.6	2.5	3.0	-0.4	-0.8	...	...	-0.2	0.5
United Arab Emirates	81.2	97.9	100.2	103.6	3.9	17.0	10.4	3.7	-1.1	3.0
<b>Asia &amp; Pacific</b>	<b>437.8</b>	<b>516.3</b>	<b>583.9</b>	<b>609.6</b>	<b>59.1</b>	<b>78.6</b>	<b>11.7</b>	<b>35.3</b>	<b>33.6</b>	<b>23.2</b>
China	71.5	117.8	149.4	154.3	24.8	45.3	8.0	11.9	19.9	4.5
Chinese Taipei	10.5	12.2	12.4	13.1	1.4	1.7	-0.4	0.4	-0.0	0.6
India	49.9	56.1	58.3	59.6	3.4	6.3	-2.2	4.1	-1.7	1.0
Indonesia	36.6	40.7	50.2	49.5	4.3	4.0	1.7	4.0	5.5	-0.8
[South] Korea	132.6	151.3	162.4	172.4	7.7	20.1	6.2	8.3	3.6	9.0
Malaysia	39.9	41.2	48.6	51.5	5.8	0.9	0.1	3.5	4.1	2.3
Philippines	39.9	41.7	44.3	44.2	3.4	1.6	-0.9	2.3	0.3	-0.2
Thailand	8.3	8.9	10.5	12.8	1.2	0.8	...	1.2	0.5	2.2
<b>Europe</b>	<b>383.5</b>	<b>410.9</b>	<b>446.0</b>	<b>491.6</b>	<b>53.6</b>	<b>32.3</b>	<b>4.3</b>	<b>15.9</b>	<b>23.5</b>	<b>40.2</b>
Croatia	7.4	8.6	10.3	10.5	0.5	1.3	...	...	1.9	...
Hungary	36.2	37.5	36.3	37.4	-0.9	2.1	-1.2	-0.1	-0.4	0.3
Poland	62.6	67.2	70.9	75.7	8.7	6.3	2.2	3.7	1.4	3.2
Russia	156.9	165.2	185.0	215.6	24.7	9.2	2.2	1.5	19.0	29.1
Turkey	57.2	60.9	65.5	67.9	6.5	3.6	1.2	2.8	2.1	2.1
<b>Latin America &amp; Caribbean</b>	<b>467.7</b>	<b>540.5</b>	<b>592.6</b>	<b>621.0</b>	<b>63.5</b>	<b>76.1</b>	<b>26.0</b>	<b>38.5</b>	<b>16.1</b>	<b>26.3</b>
Argentina	51.0	51.0	50.3	50.8	2.2	0.7	-0.1	0.1	-0.3	-0.1
Brazil	175.2	207.4	241.6	252.2	33.3	33.8	9.2	26.6	9.1	10.2
Chile	16.2	20.6	21.1	23.3	5.0	4.4	1.6	0.1	0.5	2.1
Colombia	24.4	29.0	31.2	35.7	1.2	4.4	0.6	1.1	0.8	4.5
Mexico	102.5	119.4	130.2	138.6	9.8	18.0	4.3	7.9	3.3	7.3
Peru	18.5	20.7	25.7	27.4	5.2	2.1	0.6	3.2	1.8	1.7
Uruguay	9.2	10.0	9.5	9.4	-0.0	0.8	1.2	-0.2	...	-0.2
Venezuela	47.8	59.0	58.9	58.9	5.5	11.2	7.8	-0.0	0.0	-0.1
<b>Int. organisations</b>	<b>896.7</b>	<b>1,056.8</b>	<b>1,256.6</b>	<b>1,324.8</b>	<b>93.2</b>	<b>186.9</b>	<b>18.7</b>	<b>188.5</b>	<b>28.5</b>	<b>42.9</b>

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 12B: International debt securities - banks<sup>1</sup>****All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Jun 2012	Sep 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012	Q3 2012
<b>All countries</b>	<b>7,418.2</b>	<b>7,177.1</b>	<b>7,019.1</b>	<b>7,067.8</b>	<b>113.6</b>	<b>-112.4</b>	<b>-130.0</b>	<b>83.8</b>	<b>-134.4</b>	<b>-93.8</b>
<b>Developed countries</b>	<b>7,161.8</b>	<b>6,870.5</b>	<b>6,658.6</b>	<b>6,658.4</b>	<b>71.4</b>	<b>-164.3</b>	<b>-141.7</b>	<b>44.4</b>	<b>-150.1</b>	<b>-140.6</b>
Australia	323.9	309.7	316.2	343.7	23.6	-11.6	-8.5	8.4	0.4	23.0
Austria	159.2	147.2	132.2	135.2	-8.4	-9.7	-5.9	-6.6	-5.8	0.1
Belgium	237.4	197.7	176.7	176.6	15.0	-35.6	-14.2	-10.3	-6.7	-4.3
Canada	98.8	126.0	139.7	146.0	18.9	27.4	12.0	16.0	-2.0	5.4
Cyprus	5.6	9.3	3.1	2.5	-1.0	4.2	-	-6.4	0.1	-0.6
Denmark	74.4	71.5	68.7	72.6	-13.7	-1.0	0.1	5.1	-6.4	2.1
Finland	28.7	27.6	29.9	30.7	-0.0	-0.2	-1.0	2.2	0.7	-0.0
France	773.2	756.8	724.9	736.4	15.0	2.3	-27.5	-3.1	-13.0	-5.1
Germany	723.8	669.1	639.2	624.1	-66.3	-43.3	1.5	-17.1	-1.0	-27.8
Greece	140.6	147.0	130.7	115.2	82.2	11.6	11.6	-4.6	-8.1	-18.4
Iceland	34.3	25.9	21.0	17.3	-8.7	-8.0	-2.4	-2.7	-1.9	-4.0
Ireland	114.0	93.7	82.8	59.1	-36.3	-18.5	-2.7	-10.7	1.5	-25.1
Italy	490.5	502.1	455.8	461.2	0.8	28.9	-3.3	-10.9	-23.2	-6.4
Japan	123.9	130.2	147.4	150.8	6.8	5.2	-2.1	19.9	-0.8	1.1
Luxembourg	7.9	9.9	9.6	9.1	0.6	2.2	0.8	0.0	-0.2	-0.8
Netherlands	605.7	634.8	633.9	661.1	74.5	43.4	5.8	13.7	-4.3	13.4
New Zealand	0.3	0.6	0.9	0.8	0.0	0.3	-0.3	0.3	0.1	-0.1
Norway	96.3	117.1	142.3	147.5	9.3	23.4	12.6	15.1	12.7	1.9
Portugal	87.5	77.1	69.4	66.4	-11.4	-8.5	0.4	-6.9	0.9	-4.6
Slovakia	...	...	...	...	...	...	...	...	...	...
Spain	410.3	356.0	350.6	346.2	-16.0	-46.9	-15.8	25.5	-23.3	-12.7
Sweden	197.0	218.9	238.0	249.1	15.9	28.2	-4.5	12.6	10.8	4.6
Switzerland	210.5	202.1	201.7	202.4	3.2	-4.6	-4.9	9.7	-7.0	-2.8
United Kingdom	1,326.5	1,270.4	1,247.1	1,222.3	32.1	-39.1	-62.7	14.1	-28.4	-52.8
United States	887.6	766.1	693.5	681.0	-65.4	-114.1	-30.6	-19.0	-45.1	-24.4
<b>Offshore centres</b>	<b>25.8</b>	<b>32.2</b>	<b>36.6</b>	<b>39.1</b>	<b>1.9</b>	<b>6.5</b>	<b>2.9</b>	<b>5.3</b>	<b>-1.0</b>	<b>2.2</b>
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	0.0	0.0	0.0	0.0	-0.0	...	...	...	...	...
Bermuda	...	...	...	...	...	...	...	...	...	...
Cayman Islands	0.1	0.1	0.1	0.1	...	...	...	...	...	-
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	7.4	7.2	8.4	8.3	0.8	-0.2	0.4	0.3	0.9	-0.1
Lebanon	0.3	0.3	0.3	0.3	-0.3	-	-0.3	...	-0.0	...
Panama	...	0.2	0.2	0.2	-0.2	0.2	...	...	...	...
Singapore	13.9	20.7	24.4	27.0	1.6	7.0	2.4	5.6	-2.0	2.3
West Indies UK	...	...	0.2	0.2	...	...	...	...	0.2	...
<b>Developing countries</b>	<b>230.7</b>	<b>274.4</b>	<b>323.9</b>	<b>370.3</b>	<b>40.3</b>	<b>45.3</b>	<b>8.8</b>	<b>34.1</b>	<b>16.7</b>	<b>44.6</b>
<b>Africa &amp; Middle East</b>	<b>29.2</b>	<b>30.0</b>	<b>34.3</b>	<b>36.9</b>	<b>-3.0</b>	<b>1.1</b>	<b>0.0</b>	<b>2.5</b>	<b>1.8</b>	<b>2.4</b>
Israel	0.6	0.3	0.1	0.1	-0.1	-0.3	-0.2	...	-0.2	...
Qatar	1.6	1.1	3.2	3.3	0.8	-0.5	-0.5	1.5	0.6	0.1
South Africa	5.3	6.2	6.1	6.3	0.4	1.0	0.2	0.4	-0.5	0.1
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	16.9	17.2	18.3	20.7	-4.6	0.4	0.4	0.8	0.3	2.4
<b>Asia &amp; Pacific</b>	<b>90.0</b>	<b>113.4</b>	<b>135.1</b>	<b>148.9</b>	<b>9.8</b>	<b>23.8</b>	<b>6.3</b>	<b>16.8</b>	<b>5.3</b>	<b>13.1</b>
China	9.6	23.7	35.1	36.2	4.3	14.0	5.3	8.5	3.0	1.0
Chinese Taipei	1.3	1.1	1.1	1.1	0.2	-0.2	-0.0	-0.0	0.0	-0.0
India	18.4	22.5	25.3	28.4	2.6	4.1	-1.8	2.6	0.2	3.0
Indonesia	0.6	0.6	1.6	1.6	...	...	...	...	1.0	...
[South] Korea	40.4	46.5	49.3	53.9	0.6	6.8	3.1	4.1	-1.1	4.3
Malaysia	2.2	3.3	5.4	7.2	-0.1	1.1	-0.1	0.7	1.4	1.7
Philippines	1.8	1.7	2.8	2.7	0.5	-0.2	-0.2	0.8	0.4	-0.1
Thailand	2.5	2.5	3.7	5.5	0.6	0.1	...	1.2	...	1.7
<b>Europe</b>	<b>63.7</b>	<b>67.4</b>	<b>75.2</b>	<b>95.2</b>	<b>14.7</b>	<b>4.3</b>	<b>0.4</b>	<b>2.5</b>	<b>5.7</b>	<b>19.1</b>
Croatia	1.1	0.6	0.6	0.6	...	-0.4	...	...	...	...
Hungary	8.2	7.4	6.6	7.2	-2.1	-0.5	0.1	-0.1	-0.5	0.4
Poland	1.1	1.9	1.8	4.0	1.1	1.0	...	...	...	2.1
Russia	45.2	47.7	55.5	71.5	14.1	2.6	0.1	2.6	5.4	15.5
Turkey	2.0	3.9	5.0	7.1	1.8	1.9	0.1	0.5	0.6	2.1
<b>Latin America &amp; Caribbean</b>	<b>47.7</b>	<b>63.5</b>	<b>79.3</b>	<b>89.4</b>	<b>18.8</b>	<b>16.2</b>	<b>2.0</b>	<b>12.2</b>	<b>3.9</b>	<b>10.0</b>
Argentina	1.6	1.8	1.5	1.5	-0.5	0.2	...	...	-0.3	...
Brazil	39.6	51.8	65.8	72.9	16.1	12.6	2.0	11.4	3.0	7.0
Chile	0.7	0.7	1.2	1.9	0.5	...	...	0.5	...	0.7
Colombia	1.2	3.3	3.3	5.0	0.8	2.1	0.5	0.0	0.0	1.7
Mexico	2.3	2.0	2.2	2.1	0.5	-0.3	-0.5	-0.0	0.2	-0.1
Peru	2.1	3.5	4.7	5.5	1.4	1.4	...	0.5	0.7	0.8
Uruguay	...	...	...	...	...	...	...	...	...	...
Venezuela	...	...	...	...	...	...	...	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 12C: International debt securities - other financial corporations<sup>1</sup>****All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Jun 2012	Sep 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012	Q3 2012
<b>All countries</b>	<b>9,023.0</b>	<b>9,048.2</b>	<b>9,051.4</b>	<b>9,274.4</b>	<b>140.0</b>	<b>162.9</b>	<b>127.3</b>	<b>166.5</b>	<b>-59.1</b>	<b>57.5</b>
<b>Developed countries</b>	<b>8,429.2</b>	<b>8,403.0</b>	<b>8,347.4</b>	<b>8,536.0</b>	<b>82.7</b>	<b>108.9</b>	<b>110.6</b>	<b>129.6</b>	<b>-83.9</b>	<b>28.1</b>
Australia	198.0	205.8	207.2	224.2	8.3	9.6	2.3	2.6	-0.2	14.2
Austria	42.1	37.6	36.5	34.1	-1.8	-3.8	-1.1	-0.5	0.3	-3.1
Belgium	119.4	114.2	114.9	126.4	14.9	-1.7	-0.0	-0.4	4.2	8.2
Canada	247.2	244.5	234.7	243.7	21.8	1.4	-0.2	6.6	-16.8	1.5
Cyprus	2.3	0.9	0.8	0.9	-0.1	-1.4	-0.0	-	-0.0	0.0
Denmark	49.0	49.2	50.5	53.6	9.0	1.0	-0.3	1.3	1.0	2.0
Finland	26.4	30.1	32.8	32.5	5.0	3.7	1.5	0.6	2.5	-0.9
France	529.8	563.2	561.7	577.1	43.5	47.1	10.2	27.5	-17.4	3.4
Germany	1,058.1	1,133.2	1,162.4	1,173.0	6.3	98.5	26.3	45.8	-0.3	-14.0
Greece	52.4	47.7	45.8	46.8	-7.5	-3.2	-3.1	-0.3	-0.3	-0.2
Iceland	2.8	3.2	3.1	3.2	-	0.6	-	-	-	-
Ireland	339.6	289.4	325.0	332.8	14.4	-43.0	0.4	37.3	6.1	-0.3
Italy	447.4	434.1	389.4	392.6	-3.1	-1.1	7.1	-25.9	-9.5	-6.3
Japan	196.8	186.6	177.9	186.7	-14.6	-13.3	-1.4	-4.1	-2.6	5.9
Luxembourg	54.5	52.4	52.2	51.6	-8.1	-1.2	0.4	1.9	-1.3	-1.6
Netherlands	589.1	617.0	614.3	623.2	35.4	44.0	30.6	5.8	4.3	-4.8
New Zealand	5.8	5.4	5.1	5.2	0.2	-0.3	-0.0	-0.0	-0.3	-
Norway	76.5	88.9	88.5	93.2	8.2	12.5	-0.7	2.9	-2.3	3.4
Portugal	87.4	83.4	69.4	67.6	4.0	-1.6	0.3	-3.8	-8.4	-3.4
Slovakia	0.3	...	...	...	...	-0.3	...	...	...	...
Spain	629.8	677.3	703.9	727.8	26.4	67.6	6.0	49.4	-7.2	6.2
Sweden	123.4	126.3	132.1	138.9	4.4	4.2	-2.2	3.0	4.7	3.2
Switzerland	151.3	149.5	150.4	156.2	-6.3	0.5	1.1	1.9	1.3	2.5
United Kingdom	1,283.3	1,255.3	1,217.3	1,271.7	-14.8	-9.6	40.0	3.9	-38.7	23.3
United States	2,113.6	2,004.3	1,968.5	1,969.8	-63.8	-101.8	-6.8	-26.0	-2.5	-11.2
<b>Offshore centres</b>	<b>167.7</b>	<b>162.0</b>	<b>179.8</b>	<b>189.6</b>	<b>1.2</b>	<b>-4.7</b>	<b>1.1</b>	<b>11.1</b>	<b>7.6</b>	<b>7.8</b>
Aruba	0.0	0.0	0.0	0.0	...	...	...	...	...	...
Bahamas	-	-	-	-	-	...	...	...	...	...
Bermuda	3.1	3.8	5.3	5.5	0.7	0.8	0.7	0.4	1.1	0.2
Cayman Islands	65.4	53.1	50.8	51.2	-2.2	-12.1	-1.1	-0.8	-0.8	-0.5
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	56.9	58.1	75.4	78.1	5.2	1.5	-	10.5	7.0	2.3
Lebanon	2.2	2.2	2.0	2.0	0.2	-	-	-0.2	-	...
Panama	0.3	0.9	0.9	0.9	-	0.6	...	...	...	...
Singapore	19.3	22.8	24.6	27.0	-0.4	3.6	1.2	1.1	0.6	2.0
West Indies UK	0.1	0.4	0.9	0.9	-0.3	0.3	-0.0	0.5	-0.0	-0.0
<b>Developing countries</b>	<b>426.1</b>	<b>483.3</b>	<b>524.3</b>	<b>548.8</b>	<b>56.1</b>	<b>58.7</b>	<b>15.5</b>	<b>25.8</b>	<b>17.1</b>	<b>21.6</b>
<b>Africa &amp; Middle East</b>	<b>82.1</b>	<b>93.8</b>	<b>93.4</b>	<b>96.2</b>	<b>15.2</b>	<b>12.7</b>	<b>8.1</b>	<b>1.4</b>	<b>-1.3</b>	<b>2.0</b>
Israel	3.0	3.7	5.0	5.2	1.1	0.7	0.1	0.1	1.3	0.1
Qatar	12.5	12.4	12.4	12.1	7.0	-0.2	-	-	-	-0.3
South Africa	19.7	19.8	18.9	20.8	2.0	0.9	-0.0	0.6	-1.3	1.5
Tunisia	3.4	2.6	2.5	3.0	-0.4	-0.8	...	...	-0.2	0.5
United Arab Emirates	29.7	43.7	44.1	46.0	4.0	14.2	7.2	1.0	-0.3	1.6
<b>Asia &amp; Pacific</b>	<b>177.8</b>	<b>208.5</b>	<b>233.4</b>	<b>238.6</b>	<b>30.9</b>	<b>30.1</b>	<b>2.4</b>	<b>10.4</b>	<b>15.1</b>	<b>4.1</b>
China	48.8	73.7	87.4	90.1	18.8	24.2	1.5	4.0	9.7	2.6
Chinese Taipei	2.1	1.9	2.2	2.6	-0.3	-0.2	-0.3	-	0.3	0.3
India	2.9	4.3	6.2	6.2	0.2	1.3	0.0	1.7	0.2	-
Indonesia	14.8	13.3	13.7	12.7	1.3	-1.6	-0.3	0.5	-0.1	-1.0
[South] Korea	49.8	56.7	60.0	63.2	3.8	7.4	2.1	2.1	1.5	2.7
Malaysia	29.9	29.6	33.3	32.5	4.7	-0.7	0.2	1.4	2.5	-1.2
Philippines	4.2	4.4	4.3	4.1	1.1	0.2	-0.2	-0.1	-	-0.1
Thailand	1.2	1.7	2.2	2.2	0.7	0.8	...	-	0.5	0.0
<b>Europe</b>	<b>81.5</b>	<b>82.4</b>	<b>82.8</b>	<b>95.3</b>	<b>6.2</b>	<b>1.5</b>	<b>1.4</b>	<b>0.6</b>	<b>0.2</b>	<b>11.8</b>
Croatia	0.0	-	-	0.0	...	-	...	...	...	...
Hungary	2.8	2.5	2.5	3.1	-0.2	-0.3	0.0	-	0.1	0.5
Poland	4.1	4.1	6.0	6.7	0.9	0.2	...	2.1	...	0.5
Russia	58.9	60.8	61.0	72.4	3.3	2.3	1.5	-0.1	0.6	10.9
Turkey	10.0	9.7	7.9	7.7	0.7	-0.3	0.2	-1.3	-0.5	-0.3
<b>Latin America &amp; Caribbean</b>	<b>84.7</b>	<b>98.5</b>	<b>114.7</b>	<b>118.7</b>	<b>3.8</b>	<b>14.3</b>	<b>3.6</b>	<b>13.4</b>	<b>3.0</b>	<b>3.7</b>
Argentina	1.2	1.3	1.2	1.2	0.4	0.1	-0.1	...	-0.0	-
Brazil	56.3	69.9	85.6	85.3	7.5	13.8	3.4	12.8	3.0	-0.4
Chile	0.8	0.8	0.8	0.8	0.1	...	...	-	...	-
Colombia	1.1	1.4	1.3	3.6	-0.2	0.3	-	-0.1	-0.0	2.3
Mexico	17.0	16.6	16.0	16.2	-5.2	-0.1	-0.0	-0.2	-0.2	-0.0
Peru	2.5	2.9	4.1	4.5	0.2	0.4	0.3	0.9	0.2	0.5
Uruguay	-	-	-	-	...	...	...	...	...	...
Venezuela	1.4	1.4	1.4	1.2	-0.0	-0.0	...	-0.0	0.0	-0.1

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.



**Table 12D: International debt securities - non-financial corporations<sup>1</sup>****All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Jun 2012	Sep 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012	Q3 2012
<b>All countries</b>	<b>2,021.2</b>	<b>2,154.9</b>	<b>2,251.4</b>	<b>2,369.6</b>	<b>162.9</b>	<b>168.4</b>	<b>47.3</b>	<b>73.1</b>	<b>48.4</b>	<b>78.0</b>
<b>Developed countries</b>	<b>1,681.9</b>	<b>1,753.8</b>	<b>1,820.0</b>	<b>1,911.1</b>	<b>106.7</b>	<b>103.9</b>	<b>23.4</b>	<b>53.3</b>	<b>36.9</b>	<b>53.2</b>
Australia	27.1	34.5	36.6	40.1	6.4	7.5	2.4	2.3	0.1	3.2
Austria	36.5	39.8	41.0	44.0	3.7	4.7	1.0	0.4	1.8	1.9
Belgium	20.2	22.2	23.4	24.6	1.7	2.8	-1.2	0.7	1.0	0.6
Canada	151.2	155.1	164.7	171.0	15.1	4.5	0.9	4.6	5.1	5.5
Cyprus	1.0	1.1	1.8	1.8	0.6	0.2	...	0.7	...	...
Denmark	14.0	13.7	13.2	15.8	-0.9	0.1	-0.0	0.3	-0.5	2.1
Finland	21.6	20.9	24.6	27.6	0.5	-0.1	-0.3	4.0	0.2	2.2
France	374.9	395.8	406.1	418.3	31.7	31.1	12.7	11.9	6.7	2.3
Germany	114.2	113.4	123.2	125.2	5.3	3.3	-6.5	2.7	9.9	-1.1
Greece	11.8	10.2	10.3	10.1	-1.0	-1.3	-0.1	-0.2	0.4	-0.4
Iceland	2.1	2.7	2.7	2.7	0.0	0.8	-0.1	...	-0.0	-
Ireland	9.0	9.2	7.1	8.1	1.6	0.4	...	-0.3	-1.7	0.9
Italy	92.0	85.7	89.7	99.7	15.7	-4.2	0.4	3.3	2.8	7.3
Japan	53.0	44.1	42.2	48.7	-4.7	-10.3	0.9	-0.8	-0.6	5.7
Luxembourg	26.6	31.8	35.6	38.2	6.0	5.9	-1.0	4.5	-0.3	2.1
Netherlands	75.9	91.6	99.5	104.9	8.9	18.6	4.8	4.5	5.3	3.1
New Zealand	7.5	13.1	15.0	16.3	4.2	5.7	1.1	1.7	0.2	1.3
Norway	28.2	29.4	31.5	31.9	1.5	1.4	1.6	0.3	2.2	-0.1
Portugal	10.6	7.4	7.1	7.3	0.3	-3.1	0.3	-0.2	0.0	-0.0
Slovakia	0.3	0.3	0.3	0.3	...	...	...	...	...	...
Spain	19.0	20.4	20.2	19.4	2.1	1.9	0.3	1.6	-1.3	-1.2
Sweden	33.7	44.2	46.8	49.5	-1.3	12.2	1.3	5.0	-1.5	1.1
Switzerland	14.7	14.0	12.4	12.7	0.5	-0.5	-0.0	-0.6	-0.8	0.2
United Kingdom	286.9	309.4	321.9	338.3	4.2	26.8	9.9	9.4	3.7	8.9
United States	248.2	241.5	241.3	252.5	4.5	-4.6	-5.0	-2.5	4.0	7.8
<b>Offshore centres</b>	<b>45.8</b>	<b>44.3</b>	<b>46.0</b>	<b>49.6</b>	<b>3.7</b>	<b>-1.4</b>	<b>-2.0</b>	<b>3.3</b>	<b>-1.7</b>	<b>3.2</b>
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	0.7	0.5	0.5	0.5	...	-0.2	...	...	...	...
Bermuda	4.2	5.0	5.0	5.8	-0.3	0.8	0.0	...	-0.0	0.8
Cayman Islands	...	...	...	...	...	...	...	...	...	...
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	18.9	18.2	19.7	19.9	1.5	-0.7	-0.1	1.9	-0.3	0.1
Lebanon	...	...	...	...	...	...	...	...	...	...
Panama	0.6	0.6	0.6	0.6	...	...	...	...	...	...
Singapore	21.2	19.5	19.1	21.7	2.4	-1.7	-1.9	0.7	-1.2	2.3
West Indies UK	0.2	0.2	...	...	...	...	...	...	-0.2	...
<b>Developing countries</b>	<b>293.5</b>	<b>356.8</b>	<b>385.4</b>	<b>408.9</b>	<b>52.6</b>	<b>66.0</b>	<b>25.9</b>	<b>16.5</b>	<b>13.2</b>	<b>21.5</b>
<b>Africa &amp; Middle East</b>	<b>50.9</b>	<b>59.7</b>	<b>63.6</b>	<b>65.9</b>	<b>5.8</b>	<b>9.4</b>	<b>7.8</b>	<b>3.4</b>	<b>0.7</b>	<b>2.1</b>
Israel	5.6	9.8	10.9	10.9	0.4	4.3	5.0	1.1	0.0	0.0
Qatar	7.8	7.0	6.9	7.5	0.4	-0.8	...	-0.1	...	0.5
South Africa	8.6	12.1	12.5	14.1	1.9	3.9	0.0	0.5	0.0	1.5
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	24.4	26.3	27.1	27.1	3.1	2.0	2.8	1.9	-1.1	...
<b>Asia &amp; Pacific</b>	<b>102.1</b>	<b>118.3</b>	<b>126.0</b>	<b>130.7</b>	<b>9.7</b>	<b>16.5</b>	<b>2.6</b>	<b>3.3</b>	<b>4.5</b>	<b>4.2</b>
China	8.2	13.3	13.8	13.9	0.5	5.0	1.2	-0.6	1.1	0.1
Chinese Taipei	7.1	9.1	9.1	9.4	1.5	2.0	-0.2	0.4	-0.4	0.3
India	28.6	29.3	26.9	25.1	0.6	0.9	-0.4	-0.3	-2.1	-1.9
Indonesia	3.1	5.2	7.4	7.6	0.3	2.1	1.0	...	2.2	0.2
[South] Korea	35.3	40.9	46.0	48.2	3.3	5.9	0.9	2.1	3.2	2.0
Malaysia	4.8	4.2	5.8	7.7	-0.0	-0.6	...	1.4	0.3	1.8
Philippines	7.1	8.0	8.3	8.3	0.2	0.9	...	0.3	-0.0	...
Thailand	4.0	4.2	4.2	4.7	-0.1	0.2	...	-	-	0.5
<b>Europe</b>	<b>35.9</b>	<b>40.4</b>	<b>41.4</b>	<b>46.0</b>	<b>6.3</b>	<b>5.0</b>	<b>1.1</b>	<b>-0.3</b>	<b>1.8</b>	<b>4.0</b>
Croatia	0.9	1.1	1.4	1.5	...	0.2	...	...	0.4	...
Hungary	2.3	2.3	2.2	2.3	1.0	0.1	...	...	...	...
Poland	...	0.2	0.2	0.2	...	0.2	0.2	...	...	...
Russia	22.1	24.9	24.5	28.1	3.0	2.9	1.1	-0.3	0.0	3.3
Turkey	0.5	0.4	0.4	0.4	0.2	-0.1	-0.1	...	...	...
<b>Latin America &amp; Caribbean</b>	<b>104.6</b>	<b>138.5</b>	<b>154.4</b>	<b>166.3</b>	<b>30.8</b>	<b>35.1</b>	<b>14.3</b>	<b>10.0</b>	<b>6.1</b>	<b>11.2</b>
Argentina	3.2	3.7	3.6	3.4	0.7	0.6	-0.0	-0.2	0.0	-0.2
Brazil	27.4	34.0	37.9	40.3	10.2	6.9	1.8	2.8	1.4	2.4
Chile	11.4	14.4	15.2	16.7	2.8	3.1	1.6	0.3	0.5	1.5
Colombia	3.9	4.8	6.4	6.4	0.5	1.0	0.3	0.8	0.8	...
Mexico	38.1	54.3	62.1	70.1	12.2	17.0	4.7	5.4	2.5	7.4
Peru	0.6	0.9	2.5	3.0	0.4	0.3	0.3	0.7	0.9	0.5
Uruguay	...	...	...	0.1	...	...	...	...	...	0.1
Venezuela	16.2	21.6	21.6	21.6	4.1	5.4	4.8	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 12E: International debt securities - general government<sup>1</sup>****All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Jun 2012	Sep 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012	Q3 2012
<b>All countries</b>	<b>1,534.1</b>	<b>1,577.8</b>	<b>1,560.6</b>	<b>1,566.9</b>	<b>146.6</b>	<b>68.2</b>	<b>10.4</b>	<b>-23.4</b>	<b>26.4</b>	<b>-16.1</b>
<b>Developed countries</b>	<b>937.1</b>	<b>932.4</b>	<b>868.6</b>	<b>857.3</b>	<b>86.7</b>	<b>15.4</b>	<b>-6.7</b>	<b>-45.0</b>	<b>-3.2</b>	<b>-29.1</b>
Australia	10.2	13.4	9.4	8.6	-0.7	3.2	-0.2	-1.4	-2.6	-1.0
Austria	103.3	104.3	99.2	103.0	-0.1	3.6	-2.7	-3.6	0.9	1.5
Belgium	49.0	42.9	37.4	29.9	8.7	-5.2	0.6	-5.0	0.3	-8.1
Canada	116.2	122.4	128.5	130.3	16.9	6.8	-2.3	0.7	6.1	0.5
Cyprus	6.4	7.2	5.2	0.1	2.2	1.0	0.2	-1.2	-0.6	-5.1
Denmark	19.1	22.0	19.1	19.3	-2.3	3.3	-5.9	-2.7	0.1	-0.2
Finland	8.5	17.4	22.4	20.8	4.6	9.3	...	1.1	4.0	-2.0
France	15.3	15.2	15.0	10.2	6.6	0.4	0.1	...	0.1	-5.0
Germany	127.5	117.7	101.6	105.2	-5.5	-6.7	-2.3	-14.6	0.9	1.0
Greece	89.9	86.8	54.5	55.1	-0.1	-0.5	...	-19.0	-12.1	-0.8
Iceland	2.5	3.1	3.8	3.8	0.5	0.7	-1.3	...	0.7	...
Ireland	15.9	14.8	15.4	16.0	3.8	-0.6	-0.3	0.7	0.3	0.1
Italy	144.5	140.9	137.5	139.8	20.0	-0.3	-3.6	2.3	-2.9	-0.6
Japan	2.5	2.3	3.8	3.8	...	-0.2	...	0.7	0.9	...
Luxembourg	5.3	5.2	6.3	6.5	2.6	...	...	1.3	...	...
Netherlands	22.7	25.4	23.4	24.0	0.9	3.3	7.0	1.9	-3.5	0.2
New Zealand	0.8	0.8	0.4	0.4	...	-	...	-0.1	-0.3	...
Norway	...	...	...	...	...	...	...	...	...	...
Portugal	43.7	38.7	36.9	34.6	-0.2	-4.3	0.2	-0.7	-0.1	-3.1
Slovakia	8.7	11.3	14.5	14.8	1.4	3.1	...	...	3.6	...
Spain	78.6	78.5	73.6	68.8	3.5	2.4	-0.3	-1.9	-1.2	-6.6
Sweden	38.4	35.0	33.5	34.2	4.8	-3.1	4.2	-3.4	2.2	-0.1
Switzerland	0.2	...	...	...	...	-0.2	...	...	...	...
United Kingdom	20.8	20.5	20.7	21.5	19.6	...	...	...	...	...
United States	4.0	4.0	4.0	4.0	0.1	0.0	0.0	-0.1	0.0	0.0
<b>Offshore centres</b>	<b>38.2</b>	<b>43.7</b>	<b>46.4</b>	<b>47.6</b>	<b>3.8</b>	<b>5.5</b>	<b>3.8</b>	<b>-0.8</b>	<b>3.5</b>	<b>1.1</b>
Aruba	0.2	0.2	0.2	0.4	...	...	...	...	...	0.3
Bahamas	0.6	0.7	0.9	0.9	...	0.1	0.1	...	0.2	...
Bermuda	0.5	0.5	0.5	1.0	0.5	...	...	...	...	0.5
Cayman Islands	1.0	1.0	1.0	1.0	...	...	...	...	...	...
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	1.3	1.3	1.3	1.3	...	...	...	...	...	...
Lebanon	21.9	26.5	29.1	28.4	1.2	4.6	2.9	-0.6	3.3	-0.8
Panama	9.1	9.2	9.0	8.7	...	0.1	...	-0.2	...	-0.3
Singapore	...	...	...	...	...	...	...	...	...	...
West Indies UK	...	...	...	...	...	...	...	...	...	...
<b>Developing countries</b>	<b>558.8</b>	<b>601.7</b>	<b>645.6</b>	<b>662.0</b>	<b>56.1</b>	<b>47.3</b>	<b>13.3</b>	<b>22.4</b>	<b>26.2</b>	<b>11.9</b>
<b>Africa &amp; Middle East</b>	<b>57.9</b>	<b>64.9</b>	<b>65.3</b>	<b>68.9</b>	<b>10.8</b>	<b>7.2</b>	<b>5.5</b>	<b>1.9</b>	<b>-1.2</b>	<b>3.3</b>
Israel	10.5	10.9	12.0	11.7	1.8	0.5	...	1.4	-0.2	-0.4
Qatar	11.9	16.9	15.9	19.9	0.6	5.0	5.0	-1.0	...	4.0
South Africa	10.2	10.9	11.3	11.4	2.0	0.8	...	1.5	-1.0	...
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	10.2	10.7	10.7	9.7	1.4	0.5	...	...	...	-1.0
<b>Asia &amp; Pacific</b>	<b>67.8</b>	<b>76.1</b>	<b>89.4</b>	<b>91.5</b>	<b>8.8</b>	<b>8.1</b>	<b>0.4</b>	<b>4.8</b>	<b>8.6</b>	<b>1.9</b>
China	4.9	7.1	13.1	14.1	1.2	2.1	...	...	6.1	0.9
Chinese Taipei	...	...	...	...	...	...	...	...	...	...
India	...	...	...	...	...	...	...	...	...	...
Indonesia	18.0	21.6	27.5	27.6	2.6	3.5	1.0	3.5	2.5	...
[South] Korea	7.1	7.1	7.1	7.1	...	...	...	...	...	...
Malaysia	3.0	4.1	4.1	4.1	1.3	1.1	...	...	...	...
Philippines	26.9	27.6	28.9	29.0	1.7	0.7	-0.6	1.3	...	...
Thailand	0.7	0.4	0.4	0.4	...	-0.3	...	...	...	...
<b>Europe</b>	<b>202.5</b>	<b>220.8</b>	<b>246.6</b>	<b>255.0</b>	<b>26.5</b>	<b>21.5</b>	<b>1.3</b>	<b>13.0</b>	<b>15.7</b>	<b>5.3</b>
Croatia	5.4	6.8	8.3	8.3	0.5	1.5	...	...	1.5	...
Hungary	22.8	25.4	25.0	24.9	0.4	2.9	-1.3	...	...	-0.6
Poland	57.4	61.0	62.8	64.7	6.7	5.0	2.0	1.7	1.4	0.6
Russia	30.7	31.7	44.0	43.6	4.3	1.4	-0.5	-0.6	13.0	-0.6
Turkey	44.6	46.9	52.2	52.7	3.9	2.2	1.0	3.6	2.0	0.3
<b>Latin America &amp; Caribbean</b>	<b>230.6</b>	<b>240.0</b>	<b>244.3</b>	<b>246.6</b>	<b>10.1</b>	<b>10.5</b>	<b>6.1</b>	<b>2.8</b>	<b>3.0</b>	<b>1.4</b>
Argentina	45.1	44.3	44.0	44.7	1.6	-0.2	0.1	0.3	...	0.1
Brazil	51.9	51.8	52.4	53.6	-0.4	0.5	2.1	-0.4	1.7	1.3
Chile	3.3	4.6	3.9	3.9	1.5	1.4	...	-0.8	...	...
Colombia	18.3	19.4	20.1	20.7	0.2	1.0	-0.1	0.4	...	0.5
Mexico	45.1	46.5	49.8	50.1	2.3	1.5	...	2.7	0.7	...
Peru	13.2	13.3	14.4	14.4	3.1	...	...	1.1	...	...
Uruguay	9.2	10.0	9.5	9.3	-0.0	0.8	1.2	-0.2	...	-0.3
Venezuela	30.2	36.0	36.0	36.0	1.5	5.8	3.0	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 13A: International money market instruments<sup>1</sup>****By type, sector and currency**

In billions of US dollars

Type, sector and currency	Amounts outstanding			Gross issuance		Net issues				
	Dec 2011	Jun 2012	Sep 2012	Q2 2012	Q3 2012	2010	2011	Q1 2012	Q2 2012	Q3 2012
<b>Total issues</b>	<b>813.8</b>	<b>888.6</b>	<b>856.2</b>	<b>613.3</b>	<b>516.4</b>	<b>-24.1</b>	<b>41.8</b>	<b>111.4</b>	<b>-25.4</b>	<b>-48.8</b>
<b>Commercial paper</b>	<b>547.6</b>	<b>539.5</b>	<b>522.8</b>	<b>421.3</b>	<b>368.0</b>	<b>-65.9</b>	<b>71.9</b>	<b>29.8</b>	<b>-32.1</b>	<b>-26.8</b>
US dollar	175.4	174.4	178.6	127.3	111.8	-13.8	15.1	-6.0	5.0	4.2
Euro	226.0	224.3	204.9	177.1	147.8	-43.8	16.1	24.6	-19.6	-24.7
Yen	4.7	3.3	3.0	2.5	1.0	0.8	-0.9	-1.2	-0.1	-0.4
Pound sterling	111.5	104.3	101.7	86.7	79.8	-2.1	38.7	7.6	-16.0	-6.5
Swiss franc	9.9	9.5	8.3	7.0	5.8	-4.5	-1.4	3.2	-3.5	-1.3
Canadian dollar	1.0	1.0	1.2	0.6	0.9	0.6	-0.3	-0.0	0.1	0.2
Other currencies	19.1	22.7	25.2	20.2	21.0	-3.2	4.5	1.6	1.9	1.7
Financial corporations	459.8	454.1	446.9	356.5	319.7	-62.2	43.2	35.7	-36.4	-16.2
Non-financial corporations	27.9	32.4	26.4	27.9	19.9	-4.1	7.3	-3.1	8.0	-6.5
General government	31.9	25.7	25.2	21.7	16.7	-3.6	3.3	-1.5	-4.6	-0.7
International organisations	28.0	27.3	24.3	15.3	11.7	3.9	18.1	-1.3	0.8	-3.4
<b>Other instruments</b>	<b>266.2</b>	<b>349.1</b>	<b>333.3</b>	<b>192.0</b>	<b>148.3</b>	<b>41.8</b>	<b>-30.1</b>	<b>81.6</b>	<b>6.8</b>	<b>-22.0</b>
US dollar	84.8	107.7	110.0	66.1	56.8	-3.4	-6.9	17.7	5.2	2.4
Euro	112.7	156.4	143.1	78.7	57.6	14.0	-7.9	54.0	-5.2	-16.9
Yen	15.5	13.1	12.8	4.9	3.7	1.1	-1.3	-1.8	-0.2	-0.6
Pound sterling	35.3	50.2	47.4	29.4	22.2	30.4	-11.3	10.4	4.4	-4.6
Swiss franc	2.7	2.7	1.9	1.5	0.8	-2.8	-0.9	0.2	-0.2	-0.8
Canadian dollar	0.7	0.7	0.4	0.6	0.2	0.1	0.2	0.1	-0.0	-0.3
Other currencies	14.6	18.3	17.7	10.8	7.1	2.3	-2.0	1.1	2.9	-1.1
Financial corporations	260.3	341.6	328.1	189.2	146.6	40.6	-32.1	81.2	5.5	-19.6
Non-financial corporations	2.0	2.5	2.6	1.3	1.2	0.0	1.1	0.4	0.1	0.0
General government	2.0	3.2	1.8	1.4	0.4	2.1	-0.7	-0.1	1.3	-1.4
International organisations	1.8	1.8	0.8	0.0	0.2	-0.9	1.7	0.1	-0.1	-1.0
<b>Currency of issue</b>										
Argentine peso	...	...	...	...	...	...	...	...	...	...
Australian dollar	12.3	10.4	12.3	8.7	10.0	-2.5	3.4	-1.2	-0.8	1.6
Baht	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	-	0.0	-0.0
Canadian dollar	1.6	1.7	1.6	1.3	1.0	0.7	-0.1	0.0	0.0	-0.1
Czech koruna	0.0	0.1	0.1	0.1	0.1	0.0	-0.0	0.0	0.1	0.0
Danish krone	0.5	2.5	2.0	2.6	1.8	0.4	-0.1	-0.0	2.1	-0.6
Euro	338.7	380.7	348.0	255.7	205.3	-29.8	8.1	78.6	-24.8	-41.6
Hong Kong dollar	5.9	5.6	5.5	3.3	2.5	-0.9	-2.4	0.4	-0.7	-0.1
New Taiwan dollar	...	...	...	...	...	...	...	...	...	...
New Zealand dollar	2.1	2.1	2.0	1.9	1.8	-0.4	-0.1	-0.0	-0.0	-0.2
Norwegian krone	3.7	3.3	3.3	3.1	2.9	-0.1	3.3	0.7	-1.1	-0.2
Pound sterling	146.8	154.5	149.1	116.0	102.0	28.3	27.4	17.9	-11.6	-11.1
Rand	0.1	0.0	0.0	0.0	...	-0.0	-0.1	...	-0.1	...
Russian rouble	1.0	3.1	3.6	2.4	0.3	-0.1	0.1	-0.0	2.4	0.3
Singapore dollar	1.9	1.9	1.8	1.1	0.8	0.1	-0.1	0.0	-0.1	-0.2
Swedish krona	2.0	6.3	7.3	5.7	5.5	0.6	-0.4	2.0	2.4	0.5
Swiss franc	12.6	12.1	10.2	8.5	6.6	-7.3	-2.3	3.4	-3.7	-2.1
US dollar	260.2	282.1	288.6	193.4	168.6	-17.2	8.3	11.7	10.2	6.5
Yen	20.2	16.4	15.8	7.5	4.7	2.0	-2.2	-3.1	-0.3	-1.0
Zloty	0.3	0.2	0.2	0.2	0.2	0.8	-2.1	-0.1	-0.0	0.0

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 13B: International bonds and notes<sup>1</sup>****By type, sector and currency**

In billions of US dollars

Type, sector and currency	Amounts outstanding			Announced issues		Net issues				
	Dec 2011	Jun 2012	Sep 2012	Q2 2012	Q3 2012	2010	2011	Q1 2012	Q2 2012	Q3 2012
<b>Total issues</b>	<b>20,201.1</b>	<b>20,250.5</b>	<b>20,747.4</b>	<b>728.1</b>	<b>819.5</b>	<b>680.5</b>	<b>432.2</b>	<b>377.2</b>	<b>-64.8</b>	<b>117.3</b>
<b>Floating rate</b>	<b>6,338.9</b>	<b>6,011.6</b>	<b>6,006.2</b>	<b>181.9</b>	<b>178.9</b>	<b>-104.1</b>	<b>-98.2</b>	<b>-80.1</b>	<b>-158.1</b>	<b>-133.7</b>
US dollar	1,510.8	1,477.4	1,461.5	56.6	45.7	-39.1	-12.2	-18.2	-15.2	-15.9
Euro	3,522.0	3,290.5	3,269.8	73.2	77.6	-27.5	-46.6	-52.3	-87.6	-105.2
Yen	186.1	167.3	162.9	5.2	10.1	-7.8	-12.0	-8.4	-6.6	-7.9
Pound sterling	852.0	805.4	830.2	34.7	31.1	-34.2	-59.1	-10.9	-44.1	-6.1
Swiss franc	23.0	26.5	28.3	1.9	2.9	-1.8	-0.6	3.2	0.8	1.2
Canadian dollar	35.7	38.2	39.5	0.1	0.2	1.9	4.7	2.4	0.1	-0.2
Other currencies	209.3	206.4	214.1	10.2	11.4	4.5	27.7	4.0	-5.4	0.4
Financial corporations	6,039.6	5,716.9	5,699.9	168.4	165.3	-131.4	-111.4	-88.4	-150.6	-137.8
Non-financial corporations	129.2	118.5	122.1	4.7	3.7	-11.2	-5.7	-1.9	-7.0	0.6
General government	98.2	95.5	94.4	4.5	2.0	25.3	6.7	1.2	-1.8	-3.5
International organisations	71.8	80.7	89.9	4.3	8.0	13.2	12.2	8.9	1.3	7.0
<b>Fixed rate</b>	<b>13,535.7</b>	<b>13,921.2</b>	<b>14,415.3</b>	<b>538.5</b>	<b>624.1</b>	<b>766.1</b>	<b>540.6</b>	<b>454.8</b>	<b>102.8</b>	<b>246.5</b>
US dollar	4,957.7	5,250.6	5,390.7	247.1	291.4	415.5	315.8	197.1	95.8	140.1
Euro	5,751.2	5,791.2	6,007.9	181.3	216.5	265.4	150.1	206.6	-2.0	58.4
Yen	518.2	506.3	516.3	21.1	16.9	-8.2	-6.2	3.4	-4.7	-0.9
Pound sterling	1,046.8	1,096.3	1,158.5	29.8	31.1	11.3	8.4	24.6	15.7	19.7
Swiss franc	354.0	333.7	341.6	5.8	11.7	5.9	-11.9	-5.5	-9.9	0.9
Canadian dollar	267.6	252.2	263.1	3.1	3.4	21.2	-5.7	1.5	-17.5	1.0
Other currencies	640.2	690.8	737.1	50.4	53.2	55.0	90.2	27.1	25.3	27.4
Financial corporations	9,310.9	9,407.3	9,712.0	346.0	425.7	401.5	154.0	218.9	-6.1	134.6
Non-financial corporations	1,825.0	1,932.0	2,049.0	74.1	113.0	164.9	172.8	78.0	50.9	82.0
General government	1,444.5	1,435.1	1,444.4	56.0	23.5	122.8	59.0	-22.9	31.6	-10.5
International organisations	955.3	1,146.8	1,209.9	62.4	61.9	77.0	154.9	180.8	26.4	40.4
<b>Equity-related</b>	<b>326.5</b>	<b>317.7</b>	<b>325.8</b>	<b>7.7</b>	<b>16.5</b>	<b>18.4</b>	<b>-10.3</b>	<b>2.5</b>	<b>-9.5</b>	<b>4.5</b>
US dollar	172.1	170.1	172.9	6.2	7.8	26.0	5.3	3.3	-5.3	2.8
Euro	54.0	51.7	50.6	0.2	2.5	-5.2	-3.5	-0.1	-0.7	-2.4
Yen	37.5	37.0	37.4	0.4	0.7	-3.8	-14.8	0.2	-0.0	-0.4
Pound sterling	6.6	6.1	6.8	0.1	0.5	0.0	-0.7	...	-0.6	0.5
Swiss franc	3.7	2.2	6.3	...	3.9	-3.4	-1.2	-1.0	-0.4	3.9
Canadian dollar	8.3	9.0	9.7	0.3	0.3	2.9	2.4	0.8	-0.0	0.3
Other currencies	44.4	41.5	42.1	0.5	0.8	1.9	2.3	-0.7	-2.4	-0.2
Financial corporations	154.7	150.7	155.2	1.8	9.4	5.1	-3.2	2.8	-5.8	2.6
Non-financial corporations	170.8	166.0	169.5	5.9	7.1	13.3	-7.1	-0.3	-3.6	1.9
General government	1.1	1.0	1.1	...	...	...	...	...	...	...
International organisations	...	...	...	...	...	...	...	...	...	...
Convertibles	325.5	316.7	324.8	7.7	16.5	18.9	-9.6	2.5	-9.5	4.5
Warrants	1.0	1.0	1.0	...	...	-0.5	-0.7	...	...	...
<b>Currency of issue</b>										
Argentine peso	0.5	0.3	0.3	0.0	...	-0.1	-0.1	-0.1	-0.0	...
Australian dollar	304.9	307.1	324.2	12.4	17.9	18.9	16.5	0.9	0.4	9.8
Baht	2.5	3.0	3.2	0.0	0.1	-0.1	0.6	0.7	-0.2	0.1
Canadian dollar	311.5	299.5	312.2	3.4	3.9	26.0	1.3	4.8	-17.4	1.1
Czech koruna	14.5	14.3	14.9	0.4	0.1	-2.6	0.5	0.1	-0.0	-0.1
Danish krone	3.0	4.6	5.1	0.2	0.4	-1.0	-0.7	1.2	0.5	0.4
Euro	9,327.2	9,133.4	9,328.3	254.6	296.5	232.6	100.0	154.2	-90.2	-49.2
Hong Kong dollar	57.6	56.1	55.3	3.0	2.0	-0.8	-1.9	1.4	-3.0	-0.9
New Taiwan dollar	1.1	1.2	1.2	...	...	-0.3	-0.2	...	...	-0.0
New Zealand dollar	34.4	34.1	35.2	1.3	2.4	-7.3	-2.2	-1.0	-0.5	-0.4
Norwegian krone	82.7	92.0	99.6	7.1	6.4	8.2	27.7	6.2	3.2	2.9
Pound sterling	1,905.5	1,907.8	1,995.6	64.6	62.7	-22.8	-51.4	13.7	-29.1	14.1
Rand	32.5	35.4	35.6	2.6	1.9	-5.4	5.1	2.0	1.3	0.6
Russian rouble	19.6	21.9	28.7	1.6	6.2	2.2	6.7	2.5	0.4	5.4
Singapore dollar	33.4	34.7	37.9	1.7	4.1	1.1	3.7	1.3	-0.6	1.7
Swedish krona	101.0	109.9	118.4	9.5	8.5	15.9	15.9	7.2	3.1	1.2
Swiss franc	380.8	362.4	376.2	7.7	18.5	0.7	-13.8	-3.3	-9.5	6.0
US dollar	6,640.6	6,898.2	7,025.1	309.9	344.9	402.5	308.9	182.3	75.3	126.9
Yen	741.7	710.5	716.6	26.6	27.6	-19.8	-33.1	-4.7	-11.4	-9.1
Zloty	9.4	9.3	9.9	0.1	0.5	0.1	-1.3	-0.1	-0.1	-0.0

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 14A: International money market instruments - all issuers<sup>1</sup>****By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding			Gross issuance		Net issues				
	Dec 2011	Jun 2012	Sep 2012	Q2 2012	Q3 2012	2010	2011	Q1 2012	Q2 2012	Q3 2012
<b>All countries</b>	<b>813.8</b>	<b>888.6</b>	<b>856.2</b>	<b>613.3</b>	<b>516.4</b>	<b>-24.1</b>	<b>41.8</b>	<b>111.4</b>	<b>-25.4</b>	<b>-48.8</b>
<b>Developed countries</b>	<b>733.3</b>	<b>796.5</b>	<b>765.3</b>	<b>563.3</b>	<b>471.7</b>	<b>-26.4</b>	<b>3.4</b>	<b>106.4</b>	<b>-32.2</b>	<b>-46.6</b>
Australia	39.9	41.6	38.5	33.7	26.6	-2.3	-8.0	0.6	1.1	-3.6
Austria	18.0	15.2	14.9	10.0	7.0	-0.1	3.8	-0.6	-2.1	-0.4
Belgium	1.0	0.9	1.0	...	...	-0.7	1.1	...	...	...
Canada	1.3	3.9	3.1	2.9	1.2	-0.9	0.4	0.3	2.3	-0.9
Cyprus	1.1	0.3	0.5	0.3	0.3	-0.5	0.8	-0.3	-0.5	0.2
Denmark	6.3	6.6	7.0	5.4	5.0	-5.2	-2.7	0.4	-0.1	0.3
Finland	13.2	13.3	14.6	7.3	9.3	2.3	-3.8	-1.3	1.4	1.0
France	83.7	64.8	72.8	47.0	47.8	18.4	3.7	0.9	-19.3	6.6
Germany	137.9	139.2	114.8	101.7	74.5	6.3	62.0	-4.9	7.2	-26.4
Greece	14.1	9.5	5.1	9.6	4.8	3.0	9.0	5.2	-9.4	-4.4
Iceland	...	...	...	...	...	0.0	-0.1	...	...	...
Ireland	40.5	83.0	72.2	40.8	26.7	-14.1	-39.7	33.6	11.5	-12.7
Italy	0.0	2.5	3.7	2.6	3.4	-0.2	0.0	2.2	0.4	1.1
Japan	1.0	0.9	1.0	0.4	0.4	-0.8	-1.0	-0.1	0.0	0.1
Luxembourg	21.3	29.6	29.7	18.7	18.6	0.7	-4.4	10.3	-1.4	-0.6
Netherlands	114.1	121.9	115.6	76.1	61.5	18.0	13.7	15.9	-6.6	-8.6
New Zealand	1.2	1.0	1.0	0.7	1.0	0.3	0.5	-0.2	0.0	0.0
Norway	11.2	17.2	17.2	14.3	11.6	-3.0	6.8	4.7	1.6	-0.4
Portugal	3.0	0.2	0.1	0.2	0.1	-3.1	0.5	-2.6	-0.2	-0.1
Slovakia	...	...	...	...	...	...	...	...	...	...
Spain	10.6	9.6	6.8	7.4	4.3	-13.5	-18.5	9.2	-9.8	-3.0
Sweden	43.9	42.0	41.9	33.7	28.7	-1.0	5.7	-0.5	-0.9	-1.2
Switzerland	0.2	0.2	0.2	0.2	0.2	0.0	-0.1	0.1	0.0	-0.1
United Kingdom	160.6	185.0	196.1	143.2	132.5	-25.9	-23.4	32.6	-5.8	7.2
United States	8.3	8.4	7.7	7.1	6.3	-4.4	-3.4	1.7	-1.6	-0.9
<b>Offshore centres</b>	<b>42.2</b>	<b>51.3</b>	<b>53.4</b>	<b>30.3</b>	<b>27.7</b>	<b>2.4</b>	<b>16.3</b>	<b>4.5</b>	<b>4.7</b>	<b>1.6</b>
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	4.3	4.6	3.3	2.1	1.2	0.3	3.0	0.1	0.3	-1.3
Bermuda	0.0	0.5	0.3	0.5	0.3	...	-0.1	0.0	0.5	-0.2
Cayman Islands	13.9	16.3	17.5	11.7	10.9	-2.1	-0.5	-0.9	3.4	1.0
Hong Kong SAR	11.3	18.0	20.8	8.5	8.1	2.5	6.6	5.1	1.7	2.6
Lebanon	...	...	...	...	...	...	...	...	...	...
Curacao	0.2	0.6	1.6	0.3	1.1	...	0.2	0.2	0.2	0.9
Panama	0.1	0.2	0.2	0.2	0.1	0.1	0.0	0.0	0.0	-0.0
Singapore	11.1	10.4	9.0	6.8	5.9	0.8	8.3	0.2	-1.0	-1.5
West Indies UK	-	0.0	...	0.0	...	-0.0	-0.0	0.0	-0.0	-0.0
<b>Developing countries</b>	<b>8.5</b>	<b>11.6</b>	<b>12.4</b>	<b>4.4</b>	<b>5.1</b>	<b>-3.0</b>	<b>2.4</b>	<b>1.8</b>	<b>1.4</b>	<b>0.7</b>
<b>Africa &amp; Middle East</b>	<b>0.8</b>	<b>2.7</b>	<b>2.9</b>	<b>1.9</b>	<b>1.8</b>	<b>-0.9</b>	<b>0.5</b>	<b>1.3</b>	<b>0.7</b>	<b>0.1</b>
Israel	0.5	0.4	...	...	...	...	0.5	-0.1	...	-0.4
Qatar	...	...	...	...	...	...	...	...	...	...
South Africa	0.0	...	0.1	...	0.1	...	0.0	-0.0	...	0.1
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	0.2	2.3	2.7	1.8	1.8	-0.9	-0.0	1.4	0.6	0.4
<b>Asia &amp; Pacific</b>	<b>6.5</b>	<b>7.1</b>	<b>7.4</b>	<b>2.1</b>	<b>2.6</b>	<b>-2.6</b>	<b>2.4</b>	<b>0.2</b>	<b>0.4</b>	<b>0.3</b>
China	...	0.0	0.1	0.0	0.1	...	...	...	0.0	0.1
Chinese Taipei	...	...	...	...	...	...	...	...	...	...
India	...	...	...	...	...	0.0	-0.0	0.0	-0.0	...
Indonesia	...	...	...	...	...	...	...	...	...	...
[South] Korea	6.4	7.0	7.3	2.0	2.5	-2.6	2.4	0.1	0.5	0.2
Malaysia	...	...	...	...	...	...	...	...	...	...
Philippines	...	...	...	...	...	...	...	...	...	...
Thailand	...	...	...	...	...	...	...	...	...	...
<b>Europe</b>	<b>0.1</b>	<b>0.2</b>	<b>0.3</b>	<b>0.2</b>	<b>0.2</b>	<b>...</b>	<b>0.1</b>	<b>-0.0</b>	<b>0.1</b>	<b>0.0</b>
Croatia	...	...	...	...	...	...	...	...	...	...
Hungary	...	...	...	...	...	...	...	...	...	...
Poland	...	...	...	...	...	...	...	...	...	...
Russia	...	...	...	...	...	...	...	...	...	...
Turkey	...	...	...	...	...	...	...	...	...	...
<b>Latin America &amp; Caribbean</b>	<b>1.2</b>	<b>1.6</b>	<b>1.8</b>	<b>0.2</b>	<b>0.5</b>	<b>0.5</b>	<b>-0.7</b>	<b>0.3</b>	<b>0.1</b>	<b>0.2</b>
Argentina	0.1	0.1	0.1	...	...	...	0.1	...	...	...
Brazil	1.0	1.4	1.6	0.2	0.5	0.6	-0.8	0.3	0.1	0.2
Chile	...	...	...	...	...	...	...	...	...	...
Colombia	...	...	...	...	...	...	...	...	...	...
Mexico	0.1	0.1	0.1	...	0.0	-0.1	0.0	0.0	...	0.0
Peru	...	...	...	...	...	...	...	...	...	...
Uruguay	...	...	...	...	...	...	...	...	...	...
Venezuela	...	...	...	...	...	...	...	...	...	...
<b>Int. organisations</b>	<b>29.8</b>	<b>29.1</b>	<b>25.1</b>	<b>15.3</b>	<b>11.9</b>	<b>3.0</b>	<b>19.8</b>	<b>-1.3</b>	<b>0.7</b>	<b>-4.4</b>

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 14B: International bonds and notes - all issuers<sup>1</sup>****By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding			Announced issues		Net issues				
	Dec 2011	Jun 2012	Sep 2012	Q2 2012	Q3 2012	2010	2011	Q1 2012	Q2 2012	Q3 2012
<b>All countries</b>	<b>20,201.1</b>	<b>20,250.5</b>	<b>20,747.4</b>	<b>728.1</b>	<b>819.5</b>	<b>680.5</b>	<b>432.2</b>	<b>377.2</b>	<b>-64.8</b>	<b>117.3</b>
<b>Developed countries</b>	<b>16,388.1</b>	<b>16,102.8</b>	<b>16,410.5</b>	<b>542.4</b>	<b>608.0</b>	<b>423.9</b>	<b>104.4</b>	<b>102.7</b>	<b>-155.4</b>	<b>-29.2</b>
Australia	507.1	517.7	552.5	18.6	43.6	34.2	8.6	16.0	-2.2	27.6
Austria	324.9	306.3	312.3	15.0	7.7	-9.9	-9.3	-10.3	-1.4	-1.1
Belgium	166.8	157.6	161.0	5.4	7.7	16.0	-7.9	-7.9	2.6	-0.7
Canada	666.6	683.4	708.9	19.5	26.8	81.5	49.8	26.5	-9.0	14.9
Cyprus	17.0	11.2	5.0	0.4	...	2.0	4.5	-5.5	-0.1	-6.2
Denmark	135.9	130.8	138.2	10.8	10.9	-5.9	8.5	2.8	-5.5	4.2
Finland	100.4	120.6	123.7	13.9	6.2	11.2	25.7	12.2	10.3	0.1
France	1,524.0	1,506.7	1,525.4	52.1	41.8	129.2	60.2	17.3	-1.4	-16.0
Germany	1,220.0	1,210.6	1,233.1	54.1	48.3	-20.4	32.4	4.9	6.3	-4.0
Greece	203.0	167.7	165.1	3.6	...	77.6	14.7	-20.7	-10.2	-6.8
Iceland	24.9	21.2	19.5	1.0	-	-8.4	-6.8	-2.2	-1.1	-2.0
Ireland	1,013.1	959.6	964.3	20.0	17.2	-22.6	-78.6	-10.4	-23.4	-18.8
Italy	980.8	900.9	923.7	14.3	21.7	43.7	34.6	-32.5	-24.3	-0.6
Japan	175.1	175.4	187.2	3.7	15.4	2.2	-7.8	6.9	-4.4	9.4
Luxembourg	420.9	430.2	444.1	16.1	27.5	-12.8	4.8	10.1	6.1	6.3
Netherlands	1,859.3	1,860.7	1,945.8	57.4	116.8	109.6	94.2	38.0	0.2	43.2
New Zealand	18.1	19.3	21.1	0.3	3.3	2.1	5.7	1.5	-0.3	1.6
Norway	227.3	250.1	258.0	19.5	10.9	20.8	35.5	14.1	12.3	3.1
Portugal	123.3	109.9	106.2	0.0	0.4	5.6	-9.6	-5.4	-5.1	-6.4
Slovakia	11.6	14.8	15.1	3.1	...	1.4	3.1	...	3.6	...
Spain	790.7	769.3	768.3	6.7	16.9	29.7	20.2	28.2	-29.6	-20.4
Sweden	352.2	379.7	399.7	26.5	30.5	27.5	18.9	19.5	14.5	9.2
Switzerland	21.9	24.2	25.1	1.2	0.5	1.9	1.5	1.9	0.8	0.5
United Kingdom	3,346.9	3,336.4	3,369.2	125.0	78.7	12.1	12.8	51.8	-42.7	-46.6
United States	2,146.3	2,028.7	2,030.7	54.1	75.3	-105.2	-211.4	-54.3	-51.0	-17.4
<b>Offshore centres</b>	<b>1,530.9</b>	<b>1,581.3</b>	<b>1,624.7</b>	<b>55.6</b>	<b>55.1</b>	<b>29.1</b>	<b>17.5</b>	<b>38.3</b>	<b>18.2</b>	<b>33.8</b>
Aruba	6.4	6.3	6.7	...	0.3	-0.0	-0.5	...	...	0.3
Bahamas	7.6	8.2	9.5	0.3	1.5	-1.1	-0.2	0.3	0.4	1.3
Bermuda	85.9	87.9	91.5	4.6	3.2	11.8	6.3	-1.7	3.8	3.3
Cayman Islands	1,126.7	1,147.1	1,165.9	26.0	26.1	6.4	-9.7	22.2	2.7	12.2
Curacao	3.8	9.5	11.2	1.3	1.7	0.0	2.6	4.8	1.0	1.6
Hong Kong SAR	72.4	87.2	92.4	9.6	7.0	11.8	16.9	8.1	6.8	5.0
Lebanon	28.8	31.4	30.7	3.0	...	0.9	4.6	-0.6	3.2	-0.8
Panama	12.1	12.2	12.0	0.4	0.8	-0.1	1.4	-0.2	0.3	-0.3
Singapore	51.7	61.8	71.8	3.1	10.4	2.9	0.5	10.6	-0.7	9.4
West Indies UK	39.7	45.4	48.1	5.7	2.8	6.7	5.0	-0.1	5.8	2.6
<b>Developing countries</b>	<b>1,255.4</b>	<b>1,339.3</b>	<b>1,412.6</b>	<b>63.4</b>	<b>86.5</b>	<b>137.3</b>	<b>143.1</b>	<b>46.4</b>	<b>44.6</b>	<b>65.4</b>
<b>Africa &amp; Middle East</b>	<b>163.9</b>	<b>164.9</b>	<b>173.5</b>	<b>1.1</b>	<b>13.0</b>	<b>16.2</b>	<b>17.2</b>	<b>3.7</b>	<b>-2.0</b>	<b>8.0</b>
Israel	20.3	22.7	22.7	0.0	...	2.2	4.3	2.6	-0.2	...
Qatar	29.4	28.3	32.5	...	5.1	3.9	3.7	-1.1	...	4.2
South Africa	30.2	30.5	32.0	0.1	3.1	4.7	5.4	2.4	-1.8	1.3
Tunisia	2.6	2.5	3.0	0.5	0.5	-0.4	-0.8	...	-0.2	0.5
United Arab Emirates	55.9	54.2	55.3	0.5	2.2	0.7	6.0	-0.1	-1.6	1.0
<b>Asia &amp; Pacific</b>	<b>327.8</b>	<b>359.0</b>	<b>376.0</b>	<b>34.6</b>	<b>22.8</b>	<b>25.0</b>	<b>31.0</b>	<b>14.9</b>	<b>17.2</b>	<b>15.5</b>
China	27.2	35.5	37.7	9.3	1.3	0.7	4.2	0.2	8.2	2.0
Chinese Taipei	8.9	8.9	9.5	0.1	0.7	1.2	2.0	0.4	-0.4	0.5
India	26.1	20.9	19.5	0.1	1.2	-2.2	-2.4	-3.0	-2.2	-1.5
Indonesia	29.3	39.3	39.2	5.5	...	3.6	6.5	4.6	5.4	-0.1
[South] Korea	141.1	149.9	159.4	11.1	11.9	10.5	16.8	8.0	1.6	8.5
Malaysia	27.0	30.9	32.1	5.9	2.8	2.7	0.5	1.0	2.9	1.1
Philippines	40.8	43.7	43.7	0.3	...	2.7	1.7	2.5	0.3	-0.1
Thailand	5.6	5.6	6.2	-	1.0	-0.7	-0.5	-	-	0.5
<b>Europe</b>	<b>296.8</b>	<b>327.2</b>	<b>353.2</b>	<b>15.4</b>	<b>27.6</b>	<b>31.3</b>	<b>28.3</b>	<b>13.3</b>	<b>20.8</b>	<b>21.8</b>
Croatia	8.6	10.3	10.5	1.9	0.7	0.5	1.3	...	1.9	...
Hungary	36.3	34.9	35.4	...	0.6	-1.0	1.9	-0.3	-0.5	-0.2
Poland	61.6	64.2	67.6	3.1	3.5	6.7	5.7	2.4	1.4	2.1
Russia	68.4	83.3	95.3	5.8	11.4	5.1	4.0	-0.8	15.9	11.5
Turkey	54.7	61.3	63.9	3.1	3.6	6.5	5.7	4.0	2.9	2.3
<b>Latin America &amp; Caribbean</b>	<b>466.8</b>	<b>488.1</b>	<b>510.0</b>	<b>12.3</b>	<b>23.0</b>	<b>64.7</b>	<b>66.7</b>	<b>14.6</b>	<b>8.7</b>	<b>20.0</b>
Argentina	53.0	51.9	52.4	0.1	0.1	2.6	0.3	-0.1	-0.4	-0.1
Brazil	136.5	142.8	146.4	4.2	5.5	26.0	21.7	3.8	3.7	3.4
Chile	27.2	27.4	31.2	0.5	4.2	7.3	5.2	0.3	-0.1	3.7
Colombia	27.4	29.7	33.0	1.3	2.7	0.7	4.5	1.1	0.8	3.2
Mexico	112.3	121.8	131.9	3.7	8.8	15.9	20.4	7.2	2.5	9.2
Peru	20.7	24.8	26.4	1.3	1.6	6.1	1.5	2.7	1.3	1.5
Uruguay	10.0	9.5	9.4	...	0.1	-0.0	0.8	-0.2	...	-0.2
Venezuela	59.2	59.2	59.1	0.1	...	5.2	11.2	-0.0	0.0	-0.1
<b>Int. organisations</b>	<b>1,026.7</b>	<b>1,227.2</b>	<b>1,299.5</b>	<b>66.7</b>	<b>69.9</b>	<b>90.2</b>	<b>167.1</b>	<b>189.7</b>	<b>27.8</b>	<b>47.3</b>

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 14C: International debt securities by remaining maturity<sup>1</sup>****Amounts outstanding due within one year, by sector and residence of issuer**

In billions of US dollars

Countries	All issuers					Financial corporations				
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	Jun 2012	Dec 2009	Dec 2010	Dec 2011	Mar 2012	Jun 2012
<b>All countries</b>	<b>3,184.9</b>	<b>3,211.1</b>	<b>3,370.6</b>	<b>3,487.3</b>	<b>3,281.5</b>	<b>2,750.2</b>	<b>2,721.7</b>	<b>2,834.9</b>	<b>2,897.5</b>	<b>2,685.9</b>
Argentina	3.3	1.9	1.9	0.9	0.4	0.7	0.5	0.4	0.4	-
Australia	107.2	121.8	109.1	102.6	102.4	99.2	113.1	96.7	91.4	93.3
Belgium	13.0	13.0	21.6	20.0	16.9	12.1	4.2	6.5	3.4	0.5
Brazil	8.1	7.4	5.0	5.5	6.4	4.1	2.8	2.1	3.9	3.6
Canada	63.2	91.8	80.6	86.7	91.6	48.0	61.0	57.0	62.4	66.1
China	2.4	4.1	4.1	3.2	2.7	2.4	2.9	2.0	1.4	0.9
Chinese Taipei	1.2	0.6	1.5	1.3	0.9	0.3	-	-	-	0.0
Chile	0.3	0.9	3.3	3.8	3.6	-	0.2	1.4	1.4	0.8
Colombia	1.7	1.6	1.4	1.4	1.4	-	-	-	-	-
Czech Republic	-	0.7	1.4	1.4	1.7	-	0.2	0.5	0.3	0.5
France	243.2	263.9	271.9	284.0	256.4	205.9	229.4	232.7	244.2	208.7
Germany	316.4	272.6	331.4	335.0	338.4	272.2	233.3	292.5	311.8	308.1
Hong Kong SAR	7.6	12.6	18.3	23.6	25.3	5.5	9.5	17.9	23.3	24.8
Hungary	4.9	7.7	2.6	4.6	4.1	3.1	5.0	0.8	0.7	0.1
India	3.9	6.8	11.0	8.5	6.3	1.3	1.2	3.8	2.5	2.2
Indonesia	0.4	0.8	0.4	0.5	0.5	0.4	0.2	0.3	0.3	0.3
Israel	0.7	0.7	0.7	0.7	1.4	-	-	-	-	-
Italy	96.0	106.9	158.7	137.1	114.2	89.1	90.0	146.9	124.4	100.7
Japan	25.6	33.8	27.3	25.2	22.8	16.9	18.1	22.5	20.4	17.8
[South] Korea	22.5	21.1	32.7	30.4	28.8	19.4	15.8	26.2	23.6	20.9
Malaysia	0.4	3.7	4.2	5.6	2.6	0.4	1.3	4.0	5.1	2.1
Mexico	7.1	2.1	4.6	3.6	4.0	0.1	0.0	0.3	0.4	0.2
Netherlands	266.1	284.0	331.9	333.4	310.7	249.1	263.8	310.8	305.8	283.3
Peru	0.9	0.2	0.1	0.1	0.1	-	0.2	-	-	-
Philippines	3.3	3.0	0.7	2.3	2.3	0.2	0.4	0.5	0.6	0.6
Poland	2.6	1.4	3.6	8.6	7.4	...	...	-	-	-
Russia	8.2	8.6	5.8	7.1	6.1	6.1	4.9	2.0	1.6	1.8
Saudi Arabia	1.3	1.4	-	1.3	1.3	1.3	1.4	-	-	-
Singapore	7.3	12.4	16.2	17.2	14.8	5.8	9.1	13.9	15.1	12.7
Spain	133.4	104.2	111.1	124.7	116.2	127.2	100.0	98.6	113.4	100.9
South Africa	0.8	0.6	4.1	5.2	4.9	0.6	-	2.4	2.4	1.7
Switzerland	1.3	2.5	2.8	1.7	4.5	1.0	2.1	1.5	1.5	4.2
Thailand	1.1	0.9	0.7	0.9	1.3	0.8	0.4	-	0.2	0.2
Turkey	3.3	2.2	2.6	3.1	2.9	0.3	0.1	0.3	0.3	0.1
United Kingdom	563.5	570.5	576.9	560.4	472.0	535.2	542.8	547.0	531.7	442.4
United States	380.5	433.6	400.9	394.3	365.6	352.6	408.4	376.4	369.2	340.4
			<b>Non-financial corporations</b>					<b>General government</b>		
<b>All countries</b>	<b>187.1</b>	<b>220.6</b>	<b>207.8</b>	<b>209.9</b>	<b>219.2</b>	<b>132.4</b>	<b>148.6</b>	<b>194.6</b>	<b>168.5</b>	<b>168.5</b>
Argentina	0.5	0.1	0.6	0.3	0.3	2.1	1.3	0.8	0.1	0.1
Australia	2.1	4.3	3.7	3.8	4.4	5.9	4.5	8.6	7.3	4.7
Belgium	0.5	2.1	0.1	1.2	1.8	0.5	6.7	14.9	15.4	14.7
Brazil	0.7	2.0	0.4	0.3	0.3	3.3	2.6	2.5	1.3	2.5
Canada	8.7	21.7	11.2	12.5	10.7	6.5	9.2	12.4	11.9	14.8
China	-	0.2	1.7	1.3	1.4	-	1.0	0.5	0.5	0.5
Chinese Taipei	0.9	0.6	1.5	1.3	0.9	...	...	...	...	...
Chile	0.3	0.7	1.2	1.4	1.8	-	-	0.8	1.0	1.0
Colombia	0.6	0.6	-	-	-	1.1	1.0	1.4	1.4	1.4
Czech Republic	-	0.4	0.9	0.9	1.0	-	0.1	-	0.2	0.2
France	37.0	34.4	34.0	34.5	42.7	0.4	0.2	5.2	5.4	5.1
Germany	12.7	12.8	17.7	12.1	17.9	31.6	26.5	21.2	11.1	12.4
Hong Kong SAR	2.1	3.2	0.5	0.3	0.5	-	-	-	-	-
Hungary	-	-	-	0.1	0.1	1.8	2.7	1.9	3.8	3.9
India	2.6	5.5	7.2	6.0	4.1	...	...	...	...	...
Indonesia	0.1	0.6	0.2	0.2	0.2	-	-	-	-	-
Israel	0.2	0.7	-	0.1	0.3	0.5	-	0.7	0.6	1.2
Italy	3.0	7.8	4.3	3.6	5.9	3.9	9.1	7.6	9.1	7.6
Japan	8.8	15.6	4.8	4.8	5.0	-	0.2	-	-	-
[South] Korea	3.0	5.3	6.5	6.8	7.0	-	-	-	-	1.0
Malaysia	0.0	0.6	0.3	0.5	0.5	-	1.8	-	-	-
Mexico	2.3	0.5	2.8	1.2	0.6	4.7	1.5	1.5	2.0	3.2
Netherlands	10.8	13.1	10.8	15.3	18.7	6.2	7.1	10.3	12.3	8.7
Peru	0.1	0.0	0.0	0.1	0.1	0.8	-	0.0	-	-
Philippines	1.1	0.6	0.0	0.8	0.8	2.0	2.1	0.2	1.0	1.0
Poland	...	...	-	-	-	2.6	1.4	3.6	8.6	7.4
Russia	0.9	1.9	2.6	4.3	3.1	1.2	1.7	1.2	1.2	1.2
Saudi Arabia	-	-	-	1.3	1.3	...	...	...	...	...
Singapore	1.6	3.3	2.3	2.1	2.0	...	...	...	...	...
Spain	-	-	2.3	2.6	1.5	6.2	4.2	10.3	8.7	13.9
South Africa	0.2	0.6	0.8	1.8	1.7	-	-	1.0	1.0	1.6
Switzerland	0.3	0.2	1.3	0.2	0.3	-	0.2	...	...	...
Thailand	0.3	0.1	0.7	0.7	0.9	-	0.3	-	-	0.3
Turkey	-	0.3	-	-	-	2.9	1.8	2.3	2.8	2.8
United Kingdom	28.2	27.7	30.0	28.7	29.6	-	-	-	-	-
United States	27.8	25.1	24.3	24.9	25.1	0.1	0.1	0.1	0.2	0.2

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 15A: International money market instruments - all issuers<sup>1</sup>****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding			Gross issuance		Net issues				
	Dec 2011	Jun 2012	Sep 2012	Q2 2012	Q3 2012	2010	2011	Q1 2012	Q2 2012	Q3 2012
<b>All countries</b>	<b>813.8</b>	<b>888.6</b>	<b>856.2</b>	<b>613.3</b>	<b>516.4</b>	<b>-24.1</b>	<b>41.8</b>	<b>111.4</b>	<b>-25.4</b>	<b>-48.8</b>
<b>Developed countries</b>	<b>738.8</b>	<b>792.1</b>	<b>761.2</b>	<b>559.6</b>	<b>468.0</b>	<b>-25.4</b>	<b>2.8</b>	<b>96.5</b>	<b>-32.3</b>	<b>-46.4</b>
Australia	32.5	31.1	32.5	24.9	15.3	3.1	1.5	-4.2	2.8	1.1
Austria	17.2	14.8	14.7	9.6	6.8	-0.5	5.0	-0.3	-2.0	-0.3
Belgium	1.5	1.2	1.2	0.1	0.0	-6.9	-6.6	-0.2	-0.1	-0.0
Canada	4.3	5.6	5.0	4.2	2.8	-1.9	0.8	1.8	-0.4	-0.7
Cyprus	1.1	0.1	0.0	0.1	0.0	0.8	-0.6	-0.3	-0.7	-0.0
Denmark	7.4	7.1	7.1	5.8	5.1	-5.3	-4.3	1.3	-1.5	-0.1
Finland	9.4	9.3	9.1	5.0	5.0	0.3	-2.8	0.1	-0.3	-0.4
France	93.8	79.5	96.7	57.1	65.6	22.6	-7.1	3.7	-17.2	15.5
Germany	164.4	173.7	147.0	128.8	100.2	9.4	64.9	-2.3	13.1	-29.4
Greece	14.4	9.8	5.4	10.0	4.9	3.9	7.4	5.1	-9.3	-4.6
Iceland	...	...	...	...	...	-1.7	-0.1	...	...	...
Ireland	9.8	58.7	48.3	22.0	7.5	-4.8	-34.5	36.5	14.6	-11.7
Italy	20.6	15.1	15.2	12.8	12.4	-3.0	-19.7	2.6	-7.7	-0.3
Japan	27.5	45.0	45.0	42.6	41.5	1.2	8.5	15.1	2.9	-0.9
Luxembourg	6.3	7.0	7.3	4.6	4.6	0.9	2.3	0.6	0.2	0.1
Netherlands	103.8	112.4	111.9	68.2	59.8	7.4	14.1	15.1	-5.2	-2.7
New Zealand	0.6	0.8	0.6	0.7	0.6	0.2	0.2	0.2	-0.0	-0.2
Norway	14.2	17.6	20.0	14.6	14.3	-2.7	9.4	3.3	0.5	2.0
Portugal	8.6	5.7	5.3	5.0	5.1	-14.6	-0.5	-2.6	-0.1	-0.5
Slovakia	...	...	...	...	...	...	...	...	...	...
Spain	25.4	26.5	20.4	19.0	10.3	-22.2	-35.5	14.9	-13.0	-6.5
Sweden	53.0	51.5	54.1	40.7	37.4	3.5	7.0	-2.7	1.9	1.1
Switzerland	14.7	12.0	12.8	7.5	7.3	-1.4	4.6	0.2	-2.8	0.5
United Kingdom	83.8	84.4	81.4	59.2	48.4	-13.9	-11.5	9.1	-7.3	-5.1
United States	24.6	23.0	20.1	17.0	13.1	0.3	0.2	-0.6	-0.8	-3.4
<b>Offshore centres</b>	<b>20.1</b>	<b>20.4</b>	<b>20.7</b>	<b>14.6</b>	<b>15.3</b>	<b>0.1</b>	<b>7.1</b>	<b>0.7</b>	<b>-0.4</b>	<b>0.1</b>
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	...	...	...	...	...	-0.0	...	...	...	...
Bermuda	...	...	...	...	...	...	...	...	...	...
Cayman Islands	7.2	7.1	6.7	6.1	5.7	-0.2	-2.2	-0.1	0.1	-0.6
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	1.8	3.2	2.7	1.1	0.7	0.6	1.0	1.0	0.4	-0.5
Lebanon	...	...	...	...	...	...	...	...	...	...
Panama	...	...	...	...	...	...	...	...	...	...
Singapore	10.2	9.2	7.0	6.5	4.7	0.4	9.0	-0.2	-0.9	-2.3
West Indies UK	-	0.0	...	0.0	...	-0.0	0.0	0.0	-0.0	-0.0
<b>Developing countries</b>	<b>25.1</b>	<b>47.0</b>	<b>49.2</b>	<b>23.8</b>	<b>21.1</b>	<b>-1.9</b>	<b>12.1</b>	<b>15.5</b>	<b>6.6</b>	<b>1.9</b>
<b>Africa &amp; Middle East</b>	<b>1.4</b>	<b>3.6</b>	<b>3.9</b>	<b>2.6</b>	<b>2.4</b>	<b>-0.8</b>	<b>0.9</b>	<b>1.5</b>	<b>0.8</b>	<b>0.2</b>
Israel	0.7	0.5	0.1	0.1	0.0	0.0	0.7	-0.1	-0.1	-0.4
Qatar	...	0.1	0.2	0.1	0.1	...	...	...	0.1	0.1
South Africa	0.2	0.2	0.2	0.0	0.1	0.1	-0.0	0.0	-0.1	0.0
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	0.4	2.8	3.3	2.3	2.2	-0.9	0.2	1.6	0.8	0.4
<b>Asia &amp; Pacific</b>	<b>16.7</b>	<b>29.4</b>	<b>29.9</b>	<b>13.3</b>	<b>11.8</b>	<b>-1.3</b>	<b>9.2</b>	<b>10.0</b>	<b>2.7</b>	<b>0.4</b>
China	9.4	19.2	19.1	9.7	7.8	1.3	7.4	8.2	1.6	-0.2
Chinese Taipei	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	0.0	-0.0
India	...	1.6	1.5	0.5	0.5	0.1	-0.1	1.4	0.2	-0.2
Indonesia	...	...	0.0	...	0.0	-0.0	...	...	...	0.0
[South] Korea	7.0	7.8	8.5	2.8	3.3	-2.6	2.1	0.4	0.5	0.6
Malaysia	0.3	0.7	0.8	0.4	0.2	-0.0	-0.2	-0.0	0.4	0.1
Philippines	...	...	...	...	...	...	...	...	...	...
Thailand	...	...	...	...	...	...	...	...	...	...
<b>Europe</b>	<b>1.4</b>	<b>2.8</b>	<b>3.6</b>	<b>0.4</b>	<b>0.9</b>	<b>-0.3</b>	<b>0.3</b>	<b>1.5</b>	<b>-0.1</b>	<b>0.8</b>
Croatia	...	...	...	...	...	...	...	...	...	...
Hungary	...	...	...	...	...	...	...	...	...	...
Poland	...	...	...	...	...	...	...	...	...	...
Russia	1.3	2.5	3.4	0.2	0.8	-0.3	0.2	1.5	-0.2	0.8
Turkey	...	...	...	...	...	...	...	...	...	...
<b>Latin America &amp; Caribbean</b>	<b>5.5</b>	<b>11.2</b>	<b>11.8</b>	<b>7.5</b>	<b>6.0</b>	<b>0.5</b>	<b>1.7</b>	<b>2.5</b>	<b>3.2</b>	<b>0.6</b>
Argentina	0.1	0.1	0.1	...	...	...	0.1	...	...	...
Brazil	4.3	9.8	10.5	6.4	5.0	0.3	1.4	2.5	3.1	0.7
Chile	...	...	...	...	...	...	...	...	...	...
Colombia	0.1	0.2	0.2	0.2	0.1	0.1	0.0	0.0	0.0	-0.0
Mexico	1.0	1.1	1.0	1.0	0.9	0.1	0.2	0.0	0.1	-0.1
Peru	...	...	...	...	...	...	...	...	...	...
Uruguay	...	...	...	...	...	...	...	...	...	...
Venezuela	...	...	...	...	...	...	...	...	...	...
<b>Int. organisations</b>	<b>29.8</b>	<b>29.1</b>	<b>25.1</b>	<b>15.3</b>	<b>11.9</b>	<b>3.0</b>	<b>19.8</b>	<b>-1.3</b>	<b>0.7</b>	<b>-4.4</b>

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.



**Table 15B: International bonds and notes - all issuers<sup>1</sup>****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding			Announced issues		Net issues				
	Dec 2011	Jun 2012	Sep 2012	Q2 2012	Q3 2012	2010	2011	Q1 2012	Q2 2012	Q3 2012
<b>All countries</b>	<b>20,201.1</b>	<b>20,250.5</b>	<b>20,747.4</b>	<b>728.1</b>	<b>819.5</b>	<b>680.5</b>	<b>432.2</b>	<b>377.2</b>	<b>-64.8</b>	<b>117.3</b>
<b>Developed countries</b>	<b>17,220.9</b>	<b>16,902.5</b>	<b>17,201.6</b>	<b>546.7</b>	<b>605.0</b>	<b>372.9</b>	<b>61.1</b>	<b>85.8</b>	<b>-168.1</b>	<b>-42.1</b>
Australia	530.9	538.3	584.1	20.3	50.6	34.6	7.2	16.1	-5.2	38.2
Austria	311.6	294.1	301.6	13.8	7.7	-6.1	-10.2	-10.0	-0.8	0.6
Belgium	375.5	351.2	356.4	7.7	11.6	47.3	-33.1	-14.8	-1.1	-3.6
Canada	643.8	662.0	686.1	18.8	26.7	74.6	39.2	26.1	-7.2	13.6
Cyprus	17.4	10.8	5.3	0.2	...	1.0	4.6	-6.6	0.2	-5.6
Denmark	149.0	144.4	154.2	10.8	10.9	-2.6	7.8	2.7	-4.4	6.2
Finland	86.6	100.4	102.5	11.2	5.7	9.7	15.5	7.8	7.7	-0.3
France	1,637.1	1,628.1	1,645.2	61.4	51.3	74.1	88.0	32.6	-6.4	-19.9
Germany	1,869.1	1,852.7	1,880.5	70.2	63.3	-69.6	-13.0	19.1	-3.7	-12.6
Greece	277.3	231.4	221.8	4.2	0.8	69.8	-0.9	-29.3	-10.7	-15.1
Iceland	34.9	30.5	26.9	1.0	-	-6.4	-6.0	-2.7	-1.2	-4.0
Ireland	397.4	371.6	367.6	8.5	6.1	-11.7	-27.2	-9.5	-8.3	-12.7
Italy	1,142.2	1,057.3	1,078.1	17.7	25.6	36.5	43.0	-33.9	-25.1	-5.6
Japan	335.7	326.2	345.1	7.0	23.4	-13.7	-27.1	0.6	-6.0	13.7
Luxembourg	92.9	96.7	98.0	1.9	4.8	0.2	4.5	7.2	-1.9	-0.4
Netherlands	1,265.1	1,258.8	1,301.3	41.7	76.0	112.2	95.2	10.8	7.1	14.6
New Zealand	19.3	20.5	22.1	0.1	3.4	4.3	5.4	1.6	-0.3	1.4
Norway	221.2	244.7	252.7	19.5	11.1	21.8	27.9	14.9	12.1	3.2
Portugal	198.0	177.0	170.6	6.0	1.6	7.3	-17.1	-9.0	-7.5	-10.6
Slovakia	11.6	14.8	15.1	3.1	...	1.4	2.9	...	3.6	...
Spain	1,106.9	1,121.8	1,141.8	27.3	29.8	38.1	60.5	59.8	-20.0	-7.9
Sweden	371.4	398.8	417.5	28.5	29.0	20.3	34.6	20.0	14.4	7.6
Switzerland	350.9	352.4	358.5	13.2	13.6	-1.1	-9.3	10.8	-3.8	-0.7
United Kingdom	2,771.9	2,722.7	2,772.4	86.4	69.8	55.0	-10.5	18.3	-56.1	-15.5
United States	2,991.3	2,884.3	2,887.3	65.9	82.3	-125.0	-220.7	-47.0	-42.8	-24.5
<b>Offshore centres</b>	<b>262.1</b>	<b>288.3</b>	<b>305.2</b>	<b>19.3</b>	<b>16.6</b>	<b>10.4</b>	<b>-1.2</b>	<b>18.2</b>	<b>8.9</b>	<b>14.3</b>
Aruba	0.2	0.2	0.4	...	0.3	...	...	...	...	0.3
Bahamas	1.2	1.4	1.4	...	...	...	-0.1	...	0.2	...
Bermuda	9.3	10.8	12.3	1.7	1.0	0.9	1.6	0.4	1.1	1.5
Cayman Islands	47.0	44.8	45.6	0.4	0.4	-2.0	-9.9	-0.7	-0.9	0.1
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	82.9	101.5	104.9	10.1	3.7	7.0	-0.4	11.6	7.1	2.8
Lebanon	29.1	31.4	30.7	3.0	...	1.1	4.6	-0.8	3.2	-0.8
Panama	10.8	10.7	10.4	...	0.8	-0.2	0.8	-0.2	...	-0.3
Singapore	52.8	58.9	68.6	2.1	9.9	3.3	-0.1	7.5	-1.6	9.0
West Indies UK	0.6	1.1	1.1	0.2	...	-0.3	0.3	0.5	0.1	...
<b>Developing countries</b>	<b>1,691.1</b>	<b>1,832.2</b>	<b>1,940.8</b>	<b>95.4</b>	<b>128.1</b>	<b>206.9</b>	<b>205.2</b>	<b>83.4</b>	<b>66.6</b>	<b>97.7</b>
<b>Africa &amp; Middle East</b>	<b>247.0</b>	<b>253.0</b>	<b>264.0</b>	<b>7.1</b>	<b>15.1</b>	<b>29.6</b>	<b>29.5</b>	<b>7.7</b>	<b>-0.8</b>	<b>9.7</b>
Israel	24.0	27.6	27.9	0.1	0.2	3.2	4.5	2.7	1.0	0.2
Qatar	37.5	38.4	42.6	0.5	5.1	8.7	3.5	0.4	0.5	4.2
South Africa	48.7	48.7	52.4	1.3	3.9	6.1	6.6	3.0	-2.7	3.1
Tunisia	2.6	2.5	3.0	0.5	0.5	-0.4	-0.8	...	-0.2	0.5
United Arab Emirates	97.4	97.4	100.3	3.2	3.2	4.8	16.9	2.1	-1.9	2.5
<b>Asia &amp; Pacific</b>	<b>499.6</b>	<b>554.5</b>	<b>579.7</b>	<b>51.3</b>	<b>35.3</b>	<b>60.4</b>	<b>69.4</b>	<b>25.3</b>	<b>30.9</b>	<b>22.9</b>
China	108.4	130.2	135.2	21.4	7.3	23.5	37.9	3.6	18.3	4.7
Chinese Taipei	12.2	12.4	13.1	0.3	0.7	1.4	1.7	0.4	-0.0	0.6
India	56.1	56.7	58.1	0.5	3.9	3.4	6.4	2.7	-1.9	1.2
Indonesia	40.7	50.2	49.4	6.2	0.4	4.3	4.0	4.0	5.5	-0.8
[South] Korea	144.3	154.6	164.0	12.3	11.9	10.3	18.1	7.9	3.1	8.4
Malaysia	40.9	47.9	50.7	7.8	4.5	5.8	1.1	3.5	3.7	2.2
Philippines	41.7	44.3	44.2	0.3	...	3.4	1.6	2.3	0.3	-0.2
Thailand	8.9	10.5	12.8	0.5	2.7	1.2	0.8	1.2	0.5	2.2
<b>Europe</b>	<b>409.5</b>	<b>443.3</b>	<b>487.9</b>	<b>20.9</b>	<b>45.3</b>	<b>53.9</b>	<b>32.0</b>	<b>14.4</b>	<b>23.6</b>	<b>39.4</b>
Croatia	8.6	10.3	10.5	1.9	0.7	0.5	1.3	...	1.9	...
Hungary	37.5	36.3	37.4	0.2	1.1	-0.9	2.1	-0.1	-0.4	0.3
Poland	67.2	70.9	75.7	3.1	4.6	8.7	6.3	3.7	1.4	3.2
Russia	163.9	182.5	212.2	11.1	27.4	25.0	9.1	0.0	19.2	28.3
Turkey	60.9	65.5	67.9	3.1	3.6	6.5	3.6	2.8	2.1	2.1
<b>Latin America &amp; Caribbean</b>	<b>535.0</b>	<b>581.4</b>	<b>609.2</b>	<b>16.1</b>	<b>32.4</b>	<b>63.0</b>	<b>74.4</b>	<b>35.9</b>	<b>12.8</b>	<b>25.7</b>
Argentina	50.9	50.2	50.7	0.2	0.1	2.2	0.6	0.1	-0.3	-0.1
Brazil	203.2	231.8	241.7	7.4	15.3	33.1	32.4	24.1	6.0	9.5
Chile	20.6	21.1	23.3	0.5	2.7	5.0	4.4	0.1	0.5	2.1
Colombia	28.8	31.0	35.5	1.3	4.0	1.0	4.4	1.1	0.8	4.5
Mexico	118.4	129.1	137.6	3.7	7.0	9.7	17.9	7.8	3.2	7.4
Peru	20.7	25.7	27.4	1.8	1.7	5.2	2.1	3.2	1.8	1.7
Uruguay	10.0	9.5	9.4	...	0.1	-0.0	0.8	-0.2	...	-0.2
Venezuela	59.0	58.9	58.9	0.1	...	5.5	11.2	-0.0	0.0	-0.1
<b>Int. organisations</b>	<b>1,027.0</b>	<b>1,227.5</b>	<b>1,299.8</b>	<b>66.7</b>	<b>69.9</b>	<b>90.2</b>	<b>167.1</b>	<b>189.7</b>	<b>27.8</b>	<b>47.3</b>

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.



**Table 16A: Domestic debt securities<sup>1</sup>****All maturities, by sector and residence of issuer**

In billions of US dollars

Countries	Amounts outstanding					Exchange rate adjusted changes				
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012
<b>All issuers</b>										
Argentina	11.6	17.8	15.5	17.6	18.0	6.8	-0.8	-2.7	2.4	1.0
Australia	993.5	1,175.3	1,288.5	1,388.1	1,379.4	45.7	117.0	13.4	69.3	19.1
Belgium	...	...	...	...	...	...	...	...	...	...
Brazil	1,675.3	2,006.2	2,117.4	2,207.9	2,091.1	266.6	331.8	89.4	48.6	103.8
Canada	1,325.7	1,487.2	1,548.8	1,622.9	1,626.9	98.2	94.3	14.4	40.0	36.2
China	2,566.6	3,045.6	3,389.0	3,451.6	3,485.8	389.0	185.0	99.8	58.9	51.1
Chinese Taipei	217.9	258.1	267.2	279.5	288.1	18.0	19.1	11.4	5.3	11.4
Chile	91.1	105.6	116.5	131.7	...	6.3	23.8	-0.3	7.6	...
Colombia	61.4	72.2	80.6	89.7	88.5	9.5	6.9	1.4	1.9	-0.1
Czech Republic	...	...	...	...	...	...	...	...	...	...
France	...	...	...	...	...	...	...	...	...	...
Germany	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
Hungary	...	78.7	65.2	74.9	75.0	-1.8	-3.2	-6.4	4.0	2.6
India	50.9	46.3	499.3	562.7	528.8	-6.5	64.7	4.5	43.7	18.3
Indonesia	96.2	135.4	136.4	130.4	131.9	33.7	2.0	-1.2	-4.3	5.6
Israel	165.1	190.0	183.9	192.7	183.9	13.6	7.6	5.1	3.6	1.4
Italy	...	...	...	...	...	...	...	...	...	...
Japan	12,099.2	14,346.5	15,519.8	14,643.2	15,466.4	602.9	474.0	17.3	-41.2	293.7
[South] Korea	943.3	1,049.4	1,109.5	1,158.0	1,161.7	79.8	79.6	11.0	25.7	16.1
Malaysia	209.0	267.8	288.0	325.3	318.0	34.5	29.5	-2.0	27.1	5.3
Mexico	365.1	428.4	445.2	507.3	488.3	41.2	75.8	14.8	20.5	13.7
Netherlands	...	...	...	...	...	...	...	...	...	...
Peru	23.3	27.8	25.9	30.6	7.3	3.8	-2.9	-0.0	4.4	-
Philippines	54.8	64.0	68.8	73.7	75.9	5.9	4.9	2.1	3.4	0.9
Poland	...	...	...	...	...	...	...	...	...	...
Russia	135.4	180.1	184.7	214.0	195.0	46.0	14.6	13.2	10.9	4.1
Saudi Arabia	60.0	44.5	36.0	...	...	-	-	-	...	...
Singapore	88.1	102.8	106.5	114.4	112.0	6.4	4.9	2.3	4.2	-0.9
Spain	...	...	...	...	...	...	...	...	...	...
South Africa	155.2	207.1	195.9	216.8	212.1	31.0	30.7	6.5	8.8	9.3
Switzerland	179.7	198.0	196.5	210.0	186.8	0.8	-1.1	0.6	5.1	-11.9
Thailand	203.7	259.4	274.4	291.7	279.0	32.5	29.2	3.0	8.4	-3.7
Turkey	221.7	230.8	202.2	221.7	222.1	16.8	16.9	2.2	8.3	4.0
United Kingdom	...	...	...	...	...	...	...	...	...	...
United States	...	...	...	...	...	...	...	...	...	...
<b>Financial corporations</b>										
Argentina	11.6	17.8	15.5	17.6	18.0	6.8	-0.8	-2.7	2.4	1.0
Australia	718.1	781.6	783.8	846.7	831.5	-27.1	3.8	-11.1	44.5	1.9
Belgium	...	...	...	...	...	...	...	...	...	...
Brazil	429.6	530.9	630.3	653.1	597.4	84.8	166.4	29.3	10.2	9.0
Canada	253.0	275.3	279.7	307.0	303.1	10.5	10.1	1.0	21.2	2.0
China	1,366.1	1,513.9	1,538.5	1,587.8	1,605.8	101.5	-49.8	41.2	47.5	25.7
Chinese Taipei	31.0	36.3	38.9	39.2	40.8	2.3	4.1	1.5	-0.7	1.9
Chile	50.0	52.6	59.3	69.3	...	-1.5	13.4	-2.7	6.2	...
Colombia	...	...	...	...	...	...	...	...	...	...
Czech Republic	...	...	...	...	...	...	...	...	...	...
France	...	...	...	...	...	...	...	...	...	...
Germany	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
Hungary	...	25.0	22.7	25.8	26.3	-2.6	1.7	-3.1	1.1	1.3
India	...	...	...	...	...	...	...	...	...	...
Indonesia	31.7	29.0	20.9	11.4	12.1	-4.3	-8.3	-4.5	-9.3	1.1
Israel	30.2	34.4	37.1	39.6	39.0	2.1	5.4	2.6	1.4	1.6
Italy	...	...	...	...	...	...	...	...	...	...
Japan	2,778.8	3,078.7	3,022.6	2,842.1	2,934.1	-61.5	-196.2	-14.3	-18.1	-10.0
[South] Korea	356.5	355.6	348.9	355.6	345.3	-9.9	-1.3	-3.2	0.9	-6.4
Malaysia	39.0	59.2	66.3	76.3	72.0	15.4	9.6	-7.1	7.7	-1.4
Mexico	130.4	151.2	139.9	155.6	148.7	13.1	7.0	3.2	2.7	2.9
Netherlands	...	...	...	...	...	...	...	...	...	...
Peru	7.7	11.4	9.3	13.3	2.9	3.5	-2.5	0.3	3.9	-
Philippines	...	...	...	...	...	...	...	...	...	...
Poland	...	...	...	...	...	...	...	...	...	...
Russia	35.4	53.5	37.3	46.1	43.5	18.7	-15.4	3.0	5.0	2.4
Saudi Arabia	...	...	...	...	...	...	...	...	...	...
Singapore	...	...	...	...	...	...	...	...	...	...
Spain	...	...	...	...	...	...	...	...	...	...
South Africa	43.2	50.7	46.1	53.1	51.8	2.2	5.6	-0.2	4.2	2.2
Switzerland	66.4	71.6	69.1	72.0	67.1	-1.0	-2.4	-0.0	-0.0	-1.0
Thailand	97.4	132.8	151.5	157.6	142.0	23.9	26.2	4.5	2.0	-11.0
Turkey	0.3	1.7	7.3	10.4	13.4	1.5	6.8	0.7	2.6	3.2
United Kingdom	...	...	...	...	...	...	...	...	...	...
United States	...	...	...	...	...	...	...	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 16B: Domestic debt securities<sup>1</sup>****All maturities, by sector and residence of issuer**

In billions of US dollars

Countries	Amounts outstanding					Exchange rate adjusted changes				
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012
<b>Non-financial corporations</b>										
Argentina	...	...	...	...	...	...	...	...	...	...
Australia	38.4	42.9	46.5	50.7	49.5	-0.7	3.9	-1.4	3.1	-0.2
Belgium	...	...	...	...	...	...	...	...	...	...
Brazil	75.7	106.7	123.3	136.5	138.1	27.5	29.2	11.2	11.0	15.4
Canada	143.4	166.0	174.7	182.3	182.1	15.6	12.5	-0.5	3.8	3.4
China	359.8	525.7	678.5	684.9	694.2	151.1	122.8	41.7	5.6	12.7
Chinese Taipei	56.0	64.8	68.9	76.9	81.1	3.2	6.6	2.3	6.2	5.0
Chile	28.1	32.1	32.0	34.8	...	1.5	3.4	0.5	0.7	...
Colombia	1.0	1.8	1.9	2.0	2.0	0.8	-0.0	-0.0	0.0	-
Czech Republic	...	...	...	...	...	...	...	...	...	...
France	...	...	...	...	...	...	...	...	...	...
Germany	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
Hungary	...	0.5	0.6	0.7	0.6	0.1	0.2	0.0	0.0	-0.0
India	...	...	...	...	...	...	...	...	...	...
Indonesia	4.9	6.0	6.2	6.5	7.0	0.9	0.3	0.2	0.4	0.7
Israel	37.6	46.1	39.8	42.4	37.7	5.9	-3.3	-1.6	1.5	-2.5
Italy	...	...	...	...	...	...	...	...	...	...
Japan	805.2	899.6	947.3	859.4	917.9	-9.8	5.3	18.1	-38.1	27.3
[South] Korea	292.5	360.3	401.7	421.7	431.8	59.0	48.6	12.1	13.3	14.6
Malaysia	78.3	95.6	97.1	114.9	114.0	8.7	4.5	0.3	14.4	3.6
Mexico	28.3	35.3	36.4	40.4	36.9	4.7	5.9	2.0	0.6	-0.4
Netherlands	...	...	...	...	...	...	...	...	...	...
Peru	4.2	4.3	4.4	4.4	4.4	-0.1	-0.1	-0.1	-0.0	-
Philippines	1.7	2.3	3.6	3.7	3.7	0.4	1.3	0.4	-0.0	-0.0
Poland	...	...	...	...	...	...	...	...	...	...
Russia	49.6	57.5	60.3	68.4	59.8	8.2	6.6	0.9	2.1	-1.4
Saudi Arabia	...	...	...	...	...	...	...	...	...	...
Singapore	...	...	...	...	...	...	...	...	...	...
Spain	...	...	...	...	...	...	...	...	...	...
South Africa	23.2	30.8	25.7	27.6	26.8	4.5	0.7	0.2	0.3	1.1
Switzerland	16.2	17.5	17.1	17.8	16.5	-0.2	-0.4	-0.0	0.0	-0.3
Thailand	35.4	40.5	40.0	44.0	41.7	1.4	1.5	0.4	2.9	-0.9
Turkey	...	0.1	0.1	0.2	0.1	0.1	0.0	-	0.1	-0.0
United Kingdom	...	...	...	...	...	...	...	...	...	...
United States	...	...	...	...	...	...	...	...	...	...
<b>General government</b>										
Argentina	...	...	...	...	...	...	...	...	...	...
Australia	237.1	350.7	458.1	490.8	498.3	73.5	109.3	25.9	21.7	17.4
Belgium	...	...	...	...	...	...	...	...	...	...
Brazil	1,170.0	1,368.6	1,363.7	1,418.3	1,355.6	154.3	136.2	48.9	27.5	79.4
Canada	929.3	1,045.8	1,094.4	1,133.5	1,141.7	72.0	71.6	13.9	15.0	30.7
China	840.8	1,006.0	1,171.9	1,178.9	1,185.9	136.4	112.0	17.0	5.8	12.7
Chinese Taipei	131.0	157.0	159.4	163.4	166.3	12.5	8.4	7.5	-0.2	4.5
Chile	13.0	20.9	25.3	27.6	...	6.3	7.0	1.9	0.7	...
Colombia	60.4	70.3	78.7	87.6	86.5	8.7	6.9	1.4	1.9	-0.1
Czech Republic	...	...	...	...	...	...	...	...	...	...
France	...	...	...	...	...	...	...	...	...	...
Germany	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
Hungary	...	53.1	41.9	48.4	48.1	0.7	-5.1	-3.3	2.9	1.3
India	50.9	46.3	499.3	562.7	528.8	-6.5	64.7	4.5	43.7	18.3
Indonesia	59.5	100.4	109.3	112.5	112.8	37.1	10.0	3.1	4.7	3.9
Israel	97.3	109.5	107.0	110.7	107.1	5.7	5.4	4.1	0.6	2.4
Italy	...	...	...	...	...	...	...	...	...	...
Japan	8,515.2	10,368.2	11,550.0	10,941.6	11,614.4	674.2	664.8	13.4	15.0	276.5
[South] Korea	294.3	333.4	358.8	380.8	384.6	30.8	32.3	2.2	11.6	7.9
Malaysia	91.8	113.0	124.6	134.1	132.0	10.5	15.5	4.8	5.1	3.0
Mexico	206.3	241.9	268.8	311.3	302.7	23.3	62.9	9.6	17.3	11.2
Netherlands	...	...	...	...	...	...	...	...	...	...
Peru	11.4	12.1	12.2	12.9	...	0.4	-0.4	-0.3	0.5	...
Philippines	53.1	61.7	65.2	70.1	72.2	5.5	3.6	1.7	3.4	0.9
Poland	...	...	...	...	...	...	...	...	...	...
Russia	50.4	69.1	87.1	99.5	91.8	19.1	23.4	9.3	3.8	3.1
Saudi Arabia	60.0	44.5	36.0	...	...	-	-	-	...	...
Singapore	88.1	102.8	106.5	114.4	112.0	6.4	4.9	2.3	4.2	-0.9
Spain	...	...	...	...	...	...	...	...	...	...
South Africa	88.8	125.6	124.1	136.1	133.4	24.3	24.4	6.5	4.4	6.1
Switzerland	97.2	108.9	110.3	120.2	103.2	2.0	1.7	0.6	5.1	-10.6
Thailand	70.9	86.1	82.9	90.0	95.3	7.2	1.6	-1.8	3.6	8.2
Turkey	221.3	228.9	194.8	211.1	208.6	15.2	10.1	1.5	5.7	0.9
United Kingdom	...	...	...	...	...	...	...	...	...	...
United States	...	...	...	...	...	...	...	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.

**Table 16C: Domestic bonds and notes - central government****By type of instrument and residence of issuer**

Per cent of total instrument amount outstanding

Countries	Floating rate					Fixed rate				
	2007	2008	2009	2010	2011	2007	2008	2009	2010	2011
Argentina	-	1.6	15.9	15.4	14.8	1.1	1.0	0.9	0.8	0.8
Australia	-	-	-	-	-	88.7	89.2	92.9	91.6	92.1
Belgium	1.3	1.3	1.3	1.3	1.2	97.9	97.5	96.8	96.5	96.6
Brazil	36.6	38.2	37.4	33.8	31.9	35.3	30.7	32.9	37.1	37.5
Canada	-	-	-	-	-	90.3	89.9	91.8	92.3	92.5
Chile	...	...	...	...	...	11.2	13.4	18.3	16.7	19.2
Chinese Taipei	-	-	-	-	-	100.0	100.0	100.0	100.0	100.0
Colombia	-	-	-	-	-	73.9	72.7	74.3	75.5	75.9
Czech Republic	-	3.3	10.9	9.9	14.6	100.0	96.7	89.1	90.1	85.4
Germany	-	0.9	0.8	5.5	10.9	97.9	96.8	96.2	91.3	85.8
Hong Kong SAR	1.4	0.4	-	-	-	87.0	88.0	88.9	90.8	84.8
Hungary	5.4	4.7	5.6	7.0	8.0	94.6	95.3	94.4	93.0	90.4
India	4.6	4.1	3.3	2.7	2.4	95.4	95.9	96.7	97.3	97.6
Indonesia	38.0	31.4	28.8	26.3	22.2	62.0	68.6	71.2	73.7	77.8
Israel	18.2	14.8	12.7	10.8	7.5	39.4	42.7	43.0	46.9	49.6
[South] Korea	...	...	...	...	...	99.3	99.4	99.5	99.2	99.0
Malaysia	-	-	-	-	-	100.0	100.0	100.0	100.0	100.0
Mexico	29.5	25.4	22.6	16.5	23.5	56.4	57.3	57.5	61.6	54.8
Peru	-	-	-	-	-	86.1	86.3	87.9	90.6	91.4
Philippines	2.8	2.5	3.2	2.6	2.2	97.2	97.5	96.8	96.4	97.0
Poland	15.2	15.3	12.7	13.9	12.8	82.5	81.7	84.6	83.0	83.0
Russia	...	...	...	...	...	88.7	93.6	94.9	96.3	99.1
Saudi Arabia	22.8	24.5	17.8	15.0	10.4	77.2	75.5	82.2	85.0	89.6
Singapore	...	...	...	...	-	100.0	100.0	100.0	100.0	100.0
South Africa	1.1	1.7	1.4	1.1	-	84.1	83.0	78.3	76.8	76.5
Spain	1.5	1.0	1.8	1.7	1.4	98.5	99.0	98.2	98.3	98.6
Thailand	-	-	1.3	3.0	3.2	100.0	100.0	98.7	97.0	95.3
Turkey	32.3	35.7	40.1	36.2	30.3	50.2	48.9	43.0	46.7	51.3
United Kingdom	-	-	-	-	-	71.3	74.2	78.9	78.0	77.6
United States	-	-	-	-	-	86.6	86.5	89.6	91.3	91.2
	<b>Inflation linked</b>					<b>Exchange rate linked</b>				
Argentina	69.3	66.7	50.6	50.6	49.2	27.7	29.2	31.3	32.2	34.6
Australia	11.3	10.8	7.1	8.4	7.9	-	-	-	-	-
Belgium	-	-	-	-	-	0.8	1.2	2.0	2.2	2.2
Brazil	27.1	30.0	28.9	28.5	30.0	1.0	1.1	0.7	0.6	0.6
Canada	9.7	10.1	8.2	7.7	7.5	-	-	-	-	-
Chile	88.8	86.6	81.7	83.3	80.8	...	...	...	...	...
Chinese Taipei	-	-	-	-	-	-	-	-	-	-
Colombia	25.4	27.0	25.7	24.5	24.1	0.3	0.3	-	-	-
Czech Republic	-	-	-	-	-	-	-	-	-	-
Germany	1.6	1.8	2.3	2.9	2.9	0.4	0.4	0.7	0.3	0.4
Hong Kong SAR	-	-	-	-	7.7	11.6	11.6	11.1	9.2	7.5
Hungary	-	-	-	-	1.6	...	...	...	...	...
India	-	-	-	-	-	...	...	...	...	...
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	40.8	41.0	43.1	41.2	41.7	1.6	1.4	1.2	1.1	1.1
[South] Korea	0.7	0.6	0.5	0.8	1.0	...	...	...	...	...
Malaysia	-	-	-	-	-	-	-	-	-	-
Mexico	14.1	17.3	20.0	21.9	21.7	-	-	-	-	-
Peru	10.8	10.7	9.8	7.7	7.2	3.1	3.0	2.3	1.7	1.4
Philippines	...	...	...	...	...	-	-	-	1.0	0.9
Poland	2.3	3.0	2.7	3.2	4.2	-	-	-	-	-
Russia	2.1	2.0	1.6	1.1	0.9	9.2	4.4	3.5	2.5	-
Saudi Arabia	...	...	...	...	...	...	...	...	...	...
Singapore	...	...	...	...	-	...	...	...	...	-
South Africa	14.9	15.3	20.2	22.1	23.5	...	...	...	...	...
Spain	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	1.5	-	-	-	-	-
Turkey	8.1	7.5	11.6	15.5	17.4	9.4	7.9	5.3	1.6	1.0
United Kingdom	28.7	25.8	21.1	22.0	22.4	-	-	-	-	-
United States	13.4	13.5	10.4	8.7	8.8	-	-	-	-	-

**Table 17A: Domestic money market instruments<sup>1</sup>****Short-term at original maturity, amounts outstanding by sector and residence of issuer**

In billions of US dollars

Countries	All issuers					Financial corporations				
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	Jun 2012	Dec 2009	Dec 2010	Dec 2011	Mar 2012	Jun 2012
Argentina	...	...	...	...	...	...	...	...	...	...
Australia	370.7	374.3	357.7	376.4	363.7	345.1	344.1	327.8	342.5	333.3
Belgium	...	...	...	...	...	...	...	...	...	...
Brazil	...	...	...	...	...	...	...	...	...	...
Canada	313.7	309.0	300.6	313.2	322.4	92.3	88.1	91.0	101.7	99.6
China	...	...	...	...	...	...	...	...	...	...
Chinese Taipei	32.6	40.1	39.4	44.2	44.5	5.5	8.3	9.2	8.7	9.1
Chile	8.0	3.8	2.1	7.5	...	7.5	3.7	2.1	7.3	...
Colombia	...	...	...	...	...	...	...	...	...	...
Czech Republic	...	...	...	...	...	...	...	...	...	...
France	...	...	...	...	...	...	...	...	...	...
Germany	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
Hungary	...	25.0	23.5	28.5	27.8	...	15.9	15.9	18.6	18.6
India	50.9	46.3	37.0	55.8	48.3	...	...	...	...	...
Indonesia	...	...	...	...	...	...	...	...	...	...
Israel	0.8	2.0	2.3	2.4	2.0	...	...	...	...	...
Italy	...	...	...	...	...	...	...	...	...	...
Japan	1,717.8	2,004.5	2,294.2	2,065.8	2,276.7	59.1	81.1	86.8	69.7	77.9
[South] Korea	84.8	82.9	82.1	88.2	88.9	74.3	71.4	71.1	73.4	69.9
Malaysia	23.0	29.2	31.2	39.1	38.0	16.7	15.7	18.7	20.5	19.1
Mexico	72.3	81.4	79.7	88.1	92.7	30.4	35.7	27.7	28.7	29.1
Netherlands	...	...	...	...	...	...	...	...	...	...
Peru	4.9	8.6	6.4	10.4	0.0	4.9	8.6	6.4	10.4	0.0
Philippines	13.4	12.0	6.7	6.2	6.2	...	...	...	...	...
Poland	...	...	...	...	...	...	...	...	...	...
Russia	...	...	...	...	...	...	...	...	...	...
Saudi Arabia	...	...	...	...	...	...	...	...	...	...
Singapore	37.1	44.4	45.4	47.1	46.8	...	...	...	...	...
Spain	...	...	...	...	...	...	...	...	...	...
South Africa	30.8	38.0	33.7	35.3	33.3	13.9	15.3	12.8	13.7	12.1
Switzerland	6.7	9.8	11.3	17.0	14.8	...	...	...	...	...
Thailand	57.7	77.7	84.6	89.2	77.2	50.5	74.0	83.5	86.4	71.6
Turkey	12.9	7.2	5.0	7.2	9.5	0.1	1.0	5.0	7.2	9.0
United Kingdom	...	...	...	...	...	...	...	...	...	...
United States	...	...	...	...	...	...	...	...	...	...
	<b>Non-financial corporations</b>					<b>General government</b>				
Argentina	...	...	...	...	...	...	...	...	...	...
Australia	1.2	1.5	4.6	4.4	2.8	24.4	28.7	25.3	29.5	27.6
Belgium	...	...	...	...	...	...	...	...	...	...
Brazil	...	...	...	...	...	...	...	...	...	...
Canada	10.8	12.4	10.4	12.0	9.4	210.6	208.5	199.1	199.5	213.4
China	...	...	...	...	...	...	...	...	...	...
Chinese Taipei	20.4	23.5	24.3	29.5	31.1	6.7	8.2	6.0	6.1	4.4
Chile	0.6	0.1	0.1	0.1	...	...	...	...	...	...
Colombia	...	...	...	...	...	...	...	...	...	...
Czech Republic	...	...	...	...	...	...	...	...	...	...
France	...	...	...	...	...	...	...	...	...	...
Germany	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
Hungary	...	...	0.0	0.0	0.0	...	9.1	7.6	9.9	9.3
India	...	...	...	...	...	50.9	46.3	37.0	55.8	48.3
Indonesia	...	...	...	...	...	...	...	...	...	...
Israel	...	...	...	...	...	0.8	2.0	2.3	2.4	2.0
Italy	...	...	...	...	...	...	...	...	...	...
Japan	93.4	80.2	101.2	64.5	90.0	1,565.2	1,843.2	2,106.3	1,931.6	2,108.9
[South] Korea	10.3	11.5	11.0	10.4	11.4	0.2	...	...	4.4	7.6
Malaysia	5.1	12.0	11.1	17.2	17.6	1.3	1.5	1.4	1.4	1.4
Mexico	2.7	1.0	1.5	1.9	1.7	39.2	44.7	50.4	57.4	61.9
Netherlands	...	...	...	...	...	...	...	...	...	...
Peru	0.0	0.0	0.0	0.0	0.0	...	...	...	...	...
Philippines	...	...	...	...	...	13.4	12.0	6.7	6.2	6.2
Poland	...	...	...	...	...	...	...	...	...	...
Russia	...	...	...	...	...	-	-	-	-	-
Saudi Arabia	...	...	...	...	...	...	...	...	...	...
Singapore	...	...	...	...	...	37.1	44.4	45.4	47.1	46.8
Spain	...	...	...	...	...	...	...	...	...	...
South Africa	2.7	2.4	1.2	1.3	1.4	14.3	20.3	19.7	20.2	19.8
Switzerland	...	...	...	...	...	6.7	9.8	11.3	17.0	14.8
Thailand	1.0	1.4	1.1	1.6	1.4	6.2	2.4	...	1.3	4.2
Turkey	...	...	...	...	...	12.8	6.2	...	...	0.5
United Kingdom	...	...	...	...	...	...	...	...	...	...
United States	...	...	...	...	...	...	...	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.



**Table 17C: Domestic debt securities - average maturity**

All maturities, by residence of issuer

In years

Countries	Central government									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Original maturity</b>										
Argentina	...	1.0	1.3	1.1	19.8	19.8	19.2	19.3	20.0	21.1
Australia	11.2	12.6	12.6	12.0	12.1	11.6	11.0	7.9	7.3	7.4
Belgium	9.7	9.6	10.3	10.6	11.1	10.8	10.2	10.0	10.2	10.6
Brazil	...	...	...	...	...	...	...	...	...	...
Canada	...	...	...	...	...	...	...	...	...	...
Chile	...	19.8	19.4	14.7	...	14.7	20.8	11.6	14.1	10.8
Chinese Taipei	11.8	11.8	12.0	12.4	12.5	12.6	12.6	12.4	12.7	13.5
Colombia	6.4	6.5	6.8	6.8	7.5	7.7	8.2	8.8	9.0	9.9
Czech Republic	7.1	7.6	7.0	7.2	8.0	8.8	9.3	9.6	9.4	9.1
Germany	...	...	...	...	...	10.6	11.0	10.4	10.6	10.8
Hong Kong SAR	5.0	5.0	6.0	6.0	7.0	7.0	7.0	7.0	7.0	6.0
Hungary	...	...	...	...	...	6.8	7.1	5.3	6.4	8.5
India	14.3	13.8	14.9	14.1	16.9	14.7	14.9	13.8	11.2	11.6
Indonesia	13.1	7.8	7.9	7.6	11.5	12.1	12.1	12.6	13.1	12.9
Israel	9.4	9.5	9.7	10.0	10.5	11.0	11.2	11.3	11.2	11.0
[South] Korea	5.4	5.5	5.8	6.1	6.6	7.0	7.5	7.6	8.1	8.6
Malaysia	...	...	...	8.6	8.4	10.0	9.7	9.2	8.7	9.2
Mexico	...	...	...	...	...	...	...	...	...	...
Peru	2.3	3.1	5.6	10.5	12.3	18.1	18.5	19.0	17.9	18.2
Philippines	7.1	7.0	7.0	7.2	7.9	7.8	8.1	6.6	8.6	11.1
Poland	4.3	4.4	5.4	6.2	6.9	8.0	8.6	7.9	7.5	7.5
Russia	...	...	11.1	11.4	12.0	13.0	13.5	11.3	9.0	9.0
Saudi Arabia	...	...	...	...	...	...	...	...	...	...
Singapore	5.5	6.1	6.0	6.2	6.4	6.8	7.0	6.2	6.3	6.3
South Africa	17.3	16.6	15.4	16.0	16.8	17.4	18.4	18.1	18.3	19.6
Spain	9.6	9.9	10.3	11.0	11.4	12.2	11.7	10.8	10.8	10.6
Thailand	...	8.5	8.7	8.6	8.8	9.7	10.2	10.2	10.3	11.2
Turkey	3.2	2.9	2.8	3.3	3.5	3.8	3.9	4.0	4.2	4.5
United Kingdom	...	...	...	...	...	...	...	...	...	...
United States	...	...	...	...	...	...	...	...	...	...
<b>Remaining maturity</b>										
Argentina	...	0.7	1.0	12.0	12.8	12.4	12.2	12.0	11.7	11.8
Australia	5.3	5.6	5.6	5.3	6.0	5.7	5.4	5.1	4.9	5.1
Belgium	5.6	5.4	6.0	6.1	6.3	6.2	6.0	5.7	6.0	6.4
Brazil	2.9	2.7	2.4	2.3	2.6	3.0	3.3	3.4	3.4	3.5
Canada	6.0	6.0	7.0	7.0	7.0	7.0	6.0	6.0	6.0	6.0
Chile	...	19.8	19.2	16.9	15.9	14.8	16.5	14.0	13.5	12.0
Chinese Taipei	8.9	8.5	8.5	8.4	8.2	7.9	7.6	7.2	7.6	8.2
Colombia	4.5	4.2	4.1	3.8	3.9	4.1	4.4	5.1	5.1	5.2
Czech Republic	4.9	5.3	4.8	4.8	5.3	5.8	5.8	5.9	5.6	5.3
Germany	...	...	...	...	...	6.4	6.6	6.2	6.2	6.3
Hong Kong SAR	3.0	3.0	4.0	4.0	4.0	4.0	3.0	3.0	4.0	4.0
Hungary	3.7	4.0	4.1	4.1	4.0	4.0	3.8	2.7	2.9	3.6
India	8.2	8.9	9.8	9.6	9.9	10.0	10.6	10.5	9.8	9.8
Indonesia	7.6	7.8	8.4	7.6	7.1	8.2	8.2	7.9	8.6	7.8
Israel	6.6	6.6	6.2	6.1	6.0	6.2	6.2	6.3	6.2	6.3
[South] Korea	3.7	3.7	4.0	4.1	4.2	4.4	4.5	4.6	5.0	5.3
Malaysia	4.0	5.0	5.0	5.0	5.2	5.4	5.3	5.3	4.5	5.1
Mexico	2.3	2.5	3.0	3.4	4.3	5.7	6.5	6.4	7.2	7.6
Peru	1.2	2.1	4.6	9.6	10.8	16.5	16.2	16.0	15.0	14.5
Philippines	4.2	4.2	3.9	4.1	4.7	5.0	4.9	4.1	6.1	8.7
Poland	2.7	2.7	3.2	3.6	3.9	4.3	4.2	4.1	4.3	4.3
Russia	...	...	7.4	7.2	8.0	8.8	9.4	7.4	5.6	6.2
Saudi Arabia	6.0	5.5	5.0	5.0	4.4	4.2	3.5	3.3	3.1	3.1
Singapore	3.3	3.5	3.5	3.6	3.2	3.6	3.6	3.2	3.3	3.3
South Africa	9.0	8.3	8.3	8.2	8.4	8.5	10.0	10.6	10.7	11.6
Spain	5.9	6.0	6.2	6.6	6.7	6.8	6.6	6.4	6.6	6.4
Thailand	...	6.0	6.0	5.6	5.4	5.8	5.8	5.8	6.0	6.6
Turkey	2.4	1.9	1.6	1.8	1.9	1.1	1.9	1.9	2.5	2.5
United Kingdom	11.4	11.8	12.1	13.1	13.9	14.5	14.5	13.5	13.4	14.5
United States	5.0	4.7	4.5	4.5	4.5	4.6	4.2	4.6	4.9	5.2



**Table 18: Total debt securities - all issuers<sup>1</sup>****All maturities, amounts outstanding by sector and residence of issuer**

In billions of US dollars

Countries	All issuers					Financial corporations				
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	Jun 2012	Dec 2009	Dec 2010	Dec 2011	Mar 2012	Jun 2012
Argentina	125.0	160.8	126.8	17.6	18.0	25.2	37.1	15.5	17.6	18.0
Australia	1,509.7	1,726.2	1,847.1	1,955.1	1,929.7	1,114.8	1,198.4	1,186.4	1,248.1	1,220.8
Belgium	732.8	696.8	718.8	751.9	723.4	254.4	221.1	227.4	238.5	229.4
Brazil	...	...	...	...	...	...	...	...	...	...
Canada	1,624.0	1,804.3	1,899.0	1,985.9	1,997.2	346.2	369.6	398.5	438.7	434.0
China	...	...	...	...	...	...	...	...	...	...
Chinese Taipei	...	...	...	...	...	...	...	...	...	...
Chile	...	...	...	...	...	...	...	...	...	...
Colombia	...	...	...	...	...	...	...	...	...	...
Czech Republic	104.4	107.6	114.2	128.6	118.9	39.1	36.3	36.2	41.4	38.6
France	4,165.3	4,149.0	4,381.7	4,674.7	4,454.4	1,851.8	1,830.2	1,946.8	2,043.1	1,904.5
Germany	4,810.0	4,490.9	4,383.1	4,504.6	4,242.4	2,764.5	2,282.9	2,174.9	2,195.9	2,009.6
Hong Kong SAR	141.7	177.5	215.8	234.5	-	47.8	65.0	98.2	116.6	-
Hungary	121.0	110.6	95.5	106.4	105.1	38.4	32.8	28.5	31.7	30.5
India	...	...	...	...	...	...	...	...	...	...
Indonesia	...	...	...	...	...	...	...	...	...	...
Israel	...	...	...	...	...	...	...	...	...	...
Italy	3,809.1	3,592.7	3,686.1	3,904.0	3,684.8	1,583.8	1,403.6	1,492.3	1,591.1	1,477.5
Japan	12,270.0	14,530.0	15,700.1	14,826.0	15,645.4	2,844.2	3,157.7	3,110.5	2,930.5	3,022.1
[South] Korea	...	...	...	...	...	...	...	...	...	...
Malaysia	231.2	291.6	311.9	349.5	342.4	40.9	60.8	69.1	79.2	74.8
Mexico	...	...	...	...	...	...	...	...	...	...
Netherlands	2,335.4	2,282.6	2,246.4	2,361.9	2,222.4	1,828.6	1,768.8	1,730.2	1,823.2	1,702.2
Peru	...	...	...	...	...	...	...	...	...	...
Philippines	...	...	...	...	...	...	...	...	...	...
Poland	245.7	277.2	264.8	298.4	284.7	20.4	30.1	33.9	35.9	36.4
Russia	274.9	322.2	327.8	364.3	353.1	90.1	101.1	81.7	94.3	98.1
Saudi Arabia	60.0	44.5	36.0	-	-	-	-	-	-	-
Singapore	184.8	218.1	240.7	269.9	271.2	53.1	61.9	68.6	86.4	89.6
Spain	2,320.9	2,258.2	2,306.8	2,479.7	2,310.2	1,553.8	1,444.0	1,416.3	1,514.7	1,410.7
South Africa	...	...	...	...	...	...	...	...	...	...
Switzerland	...	...	...	...	...	...	...	...	...	...
Thailand	210.2	265.5	279.5	296.4	283.7	98.8	133.9	152.5	158.5	142.9
Turkey	263.1	276.4	252.7	275.4	277.4	0.4	2.9	11.2	14.8	18.8
United Kingdom	4,997.2	4,962.6	5,274.9	5,511.3	5,454.6	2,930.8	2,742.5	2,531.8	2,614.4	2,523.0
United States	31,809.7	32,749.2	33,582.1	33,989.0	34,143.7	16,488.8	15,291.9	14,684.3	14,573.2	14,454.1
	<b>Non-financial corporations</b>					<b>General government</b>				
Argentina	6.6	6.8	-	-	-	93.3	117.0	111.3	-	-
Australia	138.1	155.9	182.0	197.7	193.7	256.8	371.9	478.7	509.2	515.2
Belgium	36.1	37.8	40.5	42.6	40.1	442.3	437.9	451.0	470.8	453.9
Brazil	...	...	...	...	...	...	...	...	...	...
Canada	282.1	313.2	322.3	332.6	333.7	995.7	1,121.5	1,178.2	1,214.6	1,229.4
China	...	...	...	...	...	...	...	...	...	...
Chinese Taipei	...	...	...	...	...	...	...	...	...	...
Chile	...	...	...	...	...	...	...	...	...	...
Colombia	...	...	...	...	...	...	...	...	...	...
Czech Republic	7.1	9.2	10.0	10.7	9.8	58.2	62.0	68.1	76.5	70.5
France	491.7	498.8	524.6	565.6	561.2	1,821.8	1,819.9	1,910.4	2,066.0	1,988.7
Germany	175.1	168.0	129.0	136.9	128.3	1,870.4	2,040.0	2,079.3	2,171.8	2,104.6
Hong Kong SAR	22.9	23.9	25.6	25.8	-	71.0	88.5	92.0	92.0	-
Hungary	1.8	2.6	2.5	2.8	2.6	80.8	75.2	64.5	71.9	72.0
India	...	...	...	...	...	...	...	...	...	...
Indonesia	...	...	...	...	...	...	...	...	...	...
Israel	...	...	...	...	...	...	...	...	...	...
Italy	111.1	120.0	116.1	125.8	119.3	2,114.2	2,069.2	2,077.7	2,187.1	2,088.0
Japan	908.7	1,002.4	1,037.9	951.5	1,005.8	8,517.1	10,370.0	11,551.6	10,944.0	11,617.5
[South] Korea	...	...	...	...	...	...	...	...	...	...
Malaysia	96.8	114.8	114.9	132.9	132.3	93.5	116.0	127.9	137.4	135.2
Mexico	...	...	...	...	...	...	...	...	...	...
Netherlands	117.4	120.9	115.6	120.1	116.9	389.4	393.0	400.6	418.6	403.3
Peru	...	...	...	...	...	...	...	...	...	...
Philippines	...	...	...	...	...	...	...	...	...	...
Poland	15.9	20.5	20.2	25.9	24.3	209.3	226.6	210.7	236.6	224.0
Russia	109.5	121.2	130.7	141.0	129.5	75.2	99.8	115.4	128.9	125.5
Saudi Arabia	-	-	-	-	-	60.0	44.5	36.0	-	-
Singapore	43.5	53.5	65.6	69.1	69.6	88.1	102.8	106.5	114.4	112.0
Spain	21.0	18.5	19.3	21.0	20.2	746.1	795.7	871.2	944.0	879.4
South Africa	...	...	...	...	...	...	...	...	...	...
Switzerland	...	...	...	...	...	...	...	...	...	...
Thailand	39.8	44.8	43.8	47.4	45.1	71.6	86.8	83.3	90.5	95.7
Turkey	-	0.3	0.3	0.4	0.4	262.7	273.2	241.2	260.3	258.3
United Kingdom	673.2	566.0	698.6	788.7	805.5	1,386.5	1,647.9	2,039.9	2,103.3	2,121.5
United States	4,774.5	5,256.6	5,689.6	5,817.3	5,924.1	10,281.7	11,938.5	12,953.7	13,346.2	13,518.0

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.



## Derivatives markets<sup>1</sup>

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<sup>1</sup> More detailed data and a full set of historical time series are available on the BIS website under [www.bis.org/statistics/derstats.htm](http://www.bis.org/statistics/derstats.htm).



**Table 19: Amounts outstanding of over-the-counter (OTC) derivatives****By risk category and instrument**

In billions of US dollars

Risk Category / Instrument	Notional amounts outstanding					Gross market values				
	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012
<b>Total contracts</b>	<b>582,685</b>	<b>601,046</b>	<b>706,884</b>	<b>647,777</b>	<b>638,928</b>	<b>24,697</b>	<b>21,296</b>	<b>19,518</b>	<b>27,278</b>	<b>25,392</b>
<b>Foreign exchange contracts</b>	<b>53,153</b>	<b>57,796</b>	<b>64,698</b>	<b>63,349</b>	<b>66,645</b>	<b>2,544</b>	<b>2,482</b>	<b>2,336</b>	<b>2,555</b>	<b>2,217</b>
Forwards and forex swaps	25,624	28,433	31,113	30,526	31,395	930	886	777	919	771
Currency swaps	16,360	19,271	22,228	22,791	24,156	1,201	1,235	1,227	1,318	1,184
Options	11,170	10,092	11,358	10,032	11,094	413	362	332	318	262
<b>Interest rate contracts</b>	<b>451,831</b>	<b>465,260</b>	<b>553,240</b>	<b>504,117</b>	<b>494,018</b>	<b>17,533</b>	<b>14,746</b>	<b>13,244</b>	<b>20,001</b>	<b>19,113</b>
Forward rate agreements	56,242	51,587	55,747	50,596	64,302	81	206	59	67	51
Interest rate swaps	347,508	364,377	441,201	402,611	379,401	15,951	13,139	11,861	18,046	17,214
Options	48,081	49,295	56,291	50,911	50,314	1,501	1,401	1,324	1,888	1,848
<b>Equity-linked contracts</b>	<b>6,260</b>	<b>5,635</b>	<b>6,841</b>	<b>5,982</b>	<b>6,313</b>	<b>706</b>	<b>648</b>	<b>708</b>	<b>679</b>	<b>645</b>
Forwards and swaps	1,754	1,828	2,029	1,738	1,880	189	167	176	156	147
Options	4,506	3,807	4,813	4,244	4,434	518	480	532	523	497
<b>Commodity contracts</b>	<b>2,852</b>	<b>2,922</b>	<b>3,197</b>	<b>3,091</b>	<b>2,993</b>	<b>458</b>	<b>526</b>	<b>471</b>	<b>481</b>	<b>390</b>
Gold	417	397	468	521	523	45	47	50	75	62
Other commodities	2,434	2,525	2,729	2,570	2,470	413	479	421	405	328
Forwards and swaps	1,551	1,781	1,846	1,745	1,659					
Options	883	744	883	824	811					
<b>Credit default swaps</b>	<b>30,261</b>	<b>29,898</b>	<b>32,409</b>	<b>28,626</b>	<b>26,931</b>	<b>1,666</b>	<b>1,351</b>	<b>1,345</b>	<b>1,586</b>	<b>1,187</b>
Single-name instruments	18,494	18,145	18,105	16,865	15,566	993	884	854	958	715
Multi-name instruments	11,767	11,753	14,305	11,761	11,364	673	466	490	628	472
of which index products	7,500	7,476	12,473	10,514	9,731					
<b>Unallocated</b>	<b>38,329</b>	<b>39,536</b>	<b>46,498</b>	<b>42,610</b>	<b>42,028</b>	<b>1,789</b>	<b>1,543</b>	<b>1,414</b>	<b>1,976</b>	<b>1,840</b>
<b>Memorandum Item:</b>										
Gross Credit Exposure						3,581	3,480	2,971	3,912	3,668

**Table 20A: Amounts outstanding of OTC foreign exchange derivatives****By instrument and counterparty**

In billions of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012
<b>Total contracts</b>	<b>53,153</b>	<b>57,796</b>	<b>64,698</b>	<b>63,349</b>	<b>66,645</b>	<b>2,544</b>	<b>2,482</b>	<b>2,336</b>	<b>2,555</b>	<b>2,217</b>
Reporting dealers	19,924	21,956	26,170	27,953	29,484	890	899	875	1,041	876
Other financial institutions	23,476	25,636	28,854	25,916	27,538	1,100	1,050	973	989	884
Non-financial customers	9,753	10,204	9,675	9,480	9,623	554	534	489	525	457
<b>Outright forwards and foreign exchange swaps</b>	<b>25,624</b>	<b>28,433</b>	<b>31,113</b>	<b>30,526</b>	<b>31,395</b>	<b>930</b>	<b>886</b>	<b>777</b>	<b>919</b>	<b>771</b>
Reporting dealers	8,370	9,262	10,932	11,319	11,576	315	326	318	351	281
Other financial institutions	11,878	13,018	14,529	13,386	14,023	400	365	302	385	338
Non-financial customers	5,376	6,153	5,651	5,820	5,796	215	194	157	183	153
<b>Currency swaps</b>	<b>16,360</b>	<b>19,271</b>	<b>22,228</b>	<b>22,791</b>	<b>24,156</b>	<b>1,201</b>	<b>1,235</b>	<b>1,227</b>	<b>1,318</b>	<b>1,184</b>
Reporting dealers	7,027	8,320	10,075	11,819	12,698	388	390	387	520	461
Other financial institutions	7,274	8,802	9,749	8,613	9,086	561	586	576	518	470
Non-financial customers	2,059	2,149	2,404	2,359	2,372	252	258	264	280	253
<b>Options</b>	<b>11,170</b>	<b>10,092</b>	<b>11,358</b>	<b>10,032</b>	<b>11,094</b>	<b>413</b>	<b>362</b>	<b>332</b>	<b>318</b>	<b>262</b>
Reporting dealers	4,528	4,373	5,163	4,815	5,211	186	182	170	170	135
Other financial institutions	4,324	3,816	4,575	3,917	4,429	139	98	95	86	76
Non-financial customers	2,318	1,902	1,619	1,301	1,455	88	81	67	62	51

**Table 20B: Amounts outstanding of OTC foreign exchange derivatives****By currency**

In billions of US dollars

Currency	Notional amounts outstanding					Gross market values				
	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012
<b>All currencies</b>	<b>53,153</b>	<b>57,796</b>	<b>64,698</b>	<b>63,349</b>	<b>66,645</b>	<b>2,544</b>	<b>2,482</b>	<b>2,336</b>	<b>2,555</b>	<b>2,217</b>
Canadian dollar	2,236	2,421	3,065	2,862	3,002	102	101	121	97	89
Euro	20,114	21,913	24,972	23,235	24,290	1,141	887	894	1,016	878
Japanese yen	11,824	12,574	13,068	13,661	13,640	657	688	540	590	506
Pound sterling	6,624	6,584	7,011	7,023	7,591	286	254	251	237	213
Swedish krona	1,371	1,589	1,739	1,488	1,498	45	50	41	35	35
Swiss franc	3,859	4,213	4,876	4,081	4,055	202	294	321	224	170
US dollar	45,133	48,741	54,035	54,061	57,354	2,037	1,956	1,808	2,084	1,800
Other	15,144	17,556	20,629	20,286	21,860	618	735	696	827	744

**Table 20C: Amounts outstanding of OTC foreign exchange derivatives****By instrument, maturity and counterparty**

In billions of US dollars

Instrument / maturity	All counterparties					Reporting Dealers				
	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012
<b>Total contracts</b>	<b>53,153</b>	<b>57,796</b>	<b>64,698</b>	<b>63,349</b>	<b>66,645</b>	<b>19,924</b>	<b>21,956</b>	<b>26,170</b>	<b>27,953</b>	<b>29,484</b>
Maturity of one year or less	33,637	37,987	47,732	45,344	48,465	12,913	14,664	18,072	18,607	19,984
Maturity between 1 and 5 yrs	10,738	10,135	11,904	12,755	12,842	4,667	4,816	5,590	6,516	6,561
Maturity over 5 years	8,778	9,674	5,061	5,250	5,338	2,344	2,476	2,508	2,830	2,940
<b>Forwards and swaps</b>	<b>43,490</b>	<b>48,273</b>	<b>53,341</b>	<b>53,317</b>	<b>55,551</b>	<b>15,386</b>	<b>17,496</b>	<b>21,007</b>	<b>23,138</b>	<b>24,273</b>
Maturity of one year or less	31,172	33,558	39,290	38,089	39,958	11,543	12,549	14,557	15,395	16,184
Maturity between 1 and 5 yrs	6,176	7,623	9,564	10,532	10,826	2,431	3,177	4,291	5,262	5,512
Maturity over 5 years	6,142	7,093	4,487	4,696	4,767	1,412	1,770	2,159	2,482	2,578
<b>Options</b>	<b>11,170</b>	<b>10,092</b>	<b>11,358</b>	<b>10,032</b>	<b>11,094</b>	<b>4,528</b>	<b>4,373</b>	<b>5,163</b>	<b>4,815</b>	<b>5,211</b>
Maturity of one year or less	7,693	6,368	8,442	7,255	8,507	3,046	2,876	3,515	3,212	3,800
Maturity between 1 and 5 yrs	2,365	1,996	2,341	2,223	2,016	1,158	1,132	1,299	1,254	1,049
Maturity over 5 years	1,111	1,727	574	554	572	324	365	349	349	362

**Table 21A: Amounts outstanding of OTC single-currency interest rate derivatives****By instrument and counterparty**

In billion of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012
<b>Total contracts</b>	<b>451,831</b>	<b>465,260</b>	<b>553,240</b>	<b>504,117</b>	<b>494,018</b>	<b>17,533</b>	<b>14,746</b>	<b>13,244</b>	<b>20,001</b>	<b>19,113</b>
Reporting dealers	132,128	134,483	159,222	157,348	139,146	4,548	4,136	3,977	6,453	6,568
Other financial institutions	282,031	293,490	354,281	309,363	315,213	12,068	9,756	8,616	12,450	11,483
Non-financial customers	37,673	37,286	39,737	37,406	39,659	916	854	650	1,098	1,062
<b>Forward rate agreements</b>	<b>56,242</b>	<b>51,587</b>	<b>55,747</b>	<b>50,596</b>	<b>64,302</b>	<b>81</b>	<b>206</b>	<b>59</b>	<b>67</b>	<b>51</b>
Reporting dealers	30,228	26,262	35,196	33,484	23,113	32	60	27	32	21
Other financial institutions	23,798	24,414	19,844	16,550	40,117	44	143	30	32	27
Non-financial customers	2,216	911	708	562	1,073	5	3	2	3	3
<b>Swaps</b>	<b>347,508</b>	<b>364,377</b>	<b>441,201</b>	<b>402,611</b>	<b>379,401</b>	<b>15,951</b>	<b>13,139</b>	<b>11,861</b>	<b>18,046</b>	<b>17,214</b>
Reporting dealers	79,717	83,180	91,905	92,163	84,669	3,756	3,287	3,106	5,113	5,269
Other financial institutions	235,725	248,684	313,905	276,659	258,799	11,361	9,072	8,164	11,928	10,969
Non-financial customers	32,066	32,513	35,392	33,788	35,934	834	779	590	1,005	976
<b>Options</b>	<b>48,081</b>	<b>49,295</b>	<b>56,291</b>	<b>50,911</b>	<b>50,314</b>	<b>1,501</b>	<b>1,401</b>	<b>1,324</b>	<b>1,888</b>	<b>1,848</b>
Reporting dealers	22,183	25,041	32,122	31,701	31,364	760	789	844	1,308	1,278
Other financial institutions	22,508	20,392	20,533	16,154	16,298	663	541	423	491	487
Non-financial customers	3,391	3,863	3,637	3,057	2,653	77	72	58	89	83

**Table 21B: Amounts outstanding of OTC single-currency interest rate derivatives****By currency**

In billions of US dollars

Currency	Notional amounts outstanding					Gross market values				
	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012
<b>All currencies</b>	<b>451,831</b>	<b>465,260</b>	<b>553,240</b>	<b>504,117</b>	<b>494,018</b>	<b>17,533</b>	<b>14,746</b>	<b>13,244</b>	<b>20,001</b>	<b>19,113</b>
Canadian dollar	4,411	4,247	6,905	6,397	7,380	102	90	113	205	195
Euro	161,515	177,831	219,094	184,702	178,667	7,043	5,827	4,795	8,023	7,941
Japanese yen	55,395	59,509	65,491	66,819	60,092	980	1,022	1,012	1,132	1,055
Pound sterling	36,219	37,813	50,109	43,367	39,913	1,146	1,016	970	1,655	1,462
Swedish krona	4,461	5,098	5,832	5,844	6,994	98	71	64	120	94
Swiss franc	4,650	5,114	6,170	5,395	5,494	138	140	144	193	161
US dollar	164,119	151,583	170,623	161,864	164,024	7,573	6,177	5,745	7,993	7,386
Other	21,061	24,064	29,017	29,729	31,452	451	404	402	682	819

**Table 21C: Amounts outstanding of OTC single-currency interest rate derivatives****By instrument, maturity and counterparty**

In billions of US dollars

Instrument / maturity	All counterparties					Reporting Dealers				
	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012
<b>Total contracts</b>	<b>451,831</b>	<b>465,260</b>	<b>553,240</b>	<b>504,117</b>	<b>494,018</b>	<b>132,128</b>	<b>134,483</b>	<b>159,222</b>	<b>157,348</b>	<b>139,146</b>
Maturity of one year or less	196,040	188,118	246,637	199,363	206,916	62,032	60,597	68,911	67,118	53,657
Maturity between 1 and 5 years	129,488	139,449	177,182	176,420	170,163	40,886	42,217	54,177	53,831	51,134
Maturity over 5 years	126,303	137,693	129,420	128,334	116,938	29,209	31,669	36,134	36,399	34,355
<b>Forwards and swaps</b>	<b>403,750</b>	<b>415,964</b>	<b>496,948</b>	<b>453,206</b>	<b>443,704</b>	<b>109,945</b>	<b>109,442</b>	<b>127,100</b>	<b>125,647</b>	<b>107,782</b>
Maturity of one year or less	183,905	177,086	231,088	185,644	192,737	56,137	55,113	61,353	59,433	45,970
Maturity between 1 and 5 years	114,289	121,941	153,102	154,071	148,217	32,935	32,286	40,478	40,242	37,251
Maturity over 5 years	105,556	116,937	112,759	113,492	102,750	20,873	22,043	25,268	25,973	24,561
<b>Options</b>	<b>48,081</b>	<b>49,295</b>	<b>56,291</b>	<b>50,911</b>	<b>50,314</b>	<b>22,183</b>	<b>25,041</b>	<b>32,122</b>	<b>31,701</b>	<b>31,364</b>
Maturity of one year or less	12,135	11,032	15,549	13,719	14,179	5,896	5,484	7,558	7,685	7,687
Maturity between 1 and 5 years	15,199	17,508	24,081	22,350	21,946	7,951	9,931	13,698	13,589	13,883
Maturity over 5 years	20,748	20,755	16,662	14,842	14,189	8,336	9,627	10,866	10,426	9,794

**Table 22A: Amounts outstanding of OTC equity-linked and commodity derivatives****By instrument and counterparty**

In billions of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012
<b>Total equity contracts</b>	<b>6,260</b>	<b>5,635</b>	<b>6,841</b>	<b>5,982</b>	<b>6,313</b>	<b>706</b>	<b>648</b>	<b>708</b>	<b>679</b>	<b>645</b>
Reporting dealers	2,183	2,020	2,483	2,257	2,401	280	237	240	250	226
Other financial institutions	3,291	2,881	3,558	2,992	3,187	315	291	319	295	284
Non-financial institutions	785	733	800	733	725	111	120	149	134	135
<b>Forwards and swaps</b>	<b>1,754</b>	<b>1,828</b>	<b>2,029</b>	<b>1,738</b>	<b>1,880</b>	<b>189</b>	<b>167</b>	<b>176</b>	<b>156</b>	<b>147</b>
Reporting dealers	479	524	598	500	552	38	28	32	32	31
Other financial institutions	932	995	1,103	970	1,047	108	96	102	85	80
Non-financial institutions	343	309	328	268	281	42	43	42	38	36
<b>Options</b>	<b>4,506</b>	<b>3,807</b>	<b>4,813</b>	<b>4,244</b>	<b>4,434</b>	<b>518</b>	<b>480</b>	<b>532</b>	<b>523</b>	<b>497</b>
Reporting dealers	1,704	1,497	1,885	1,757	1,849	242	209	208	218	195
Other financial institutions	2,359	1,886	2,455	2,022	2,140	207	195	217	210	204
Non-financial institutions	442	424	472	465	445	69	77	106	96	98
<b>Total commodity contracts</b>	<b>2,852</b>	<b>2,922</b>	<b>3,197</b>	<b>3,091</b>	<b>2,993</b>	<b>458</b>	<b>526</b>	<b>471</b>	<b>481</b>	<b>390</b>
<b>Gold</b>	<b>417</b>	<b>397</b>	<b>468</b>	<b>521</b>	<b>523</b>	<b>45</b>	<b>47</b>	<b>50</b>	<b>75</b>	<b>62</b>
Forwards and swaps	224	230	283	306	319	–	–	–	–	–
Options	193	167	185	215	204	–	–	–	–	–
<b>Other precious metals</b>	<b>127</b>	<b>123</b>	<b>144</b>	<b>132</b>	<b>133</b>	<b>29</b>	<b>18</b>	<b>19</b>	<b>14</b>	<b>10</b>
Forwards and swaps	81	90	86	65	63	–	–	–	–	–
Options	46	32	58	67	70	–	–	–	–	–
<b>Other commodities</b>	<b>2,307</b>	<b>2,403</b>	<b>2,585</b>	<b>2,438</b>	<b>2,337</b>	<b>384</b>	<b>461</b>	<b>402</b>	<b>391</b>	<b>319</b>
Forwards and swaps	1,470	1,691	1,760	1,680	1,596	–	–	–	–	–
Options	837	712	825	758	741	–	–	–	–	–



**Table 22B: Amounts outstanding of OTC equity-linked derivatives****By instrument and market**

In billions of US dollars

Instrument / market	Notional amounts outstanding					Gross market values				
	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012
<b>Total contracts</b>	<b>6,260</b>	<b>5,635</b>	<b>6,841</b>	<b>5,982</b>	<b>6,313</b>	<b>706</b>	<b>648</b>	<b>708</b>	<b>679</b>	<b>645</b>
US equities	1,732	1,565	1,739	1,700	1,903	195	191	202	220	214
European equities	3,227	2,793	3,414	2,675	2,646	352	311	342	295	276
Japanese equities	602	595	712	644	641	91	77	79	73	71
Other Asian equities	258	252	346	387	438	25	24	24	28	24
Latin American equities	105	58	77	68	76	6	5	7	8	10
Other equities	336	372	554	509	610	38	39	55	55	49
<b>Forwards and swaps</b>	<b>1,754</b>	<b>1,828</b>	<b>2,029</b>	<b>1,738</b>	<b>1,880</b>	<b>189</b>	<b>167</b>	<b>176</b>	<b>156</b>	<b>147</b>
US equities	571	544	551	563	630	63	51	48	43	42
European equities	899	941	1,016	798	841	99	91	92	76	67
Japanese equities	84	79	101	78	85	9	7	7	6	8
Other Asian equities	29	52	62	53	64	3	4	5	5	5
Latin American equities	17	20	42	31	31	3	2	4	4	4
Other equities	154	192	257	214	229	12	13	20	21	21
<b>Options</b>	<b>4,506</b>	<b>3,807</b>	<b>4,813</b>	<b>4,244</b>	<b>4,434</b>	<b>518</b>	<b>480</b>	<b>532</b>	<b>523</b>	<b>497</b>
US equities	1,161	1,022	1,188	1,137	1,273	132	140	155	177	171
European equities	2,328	1,852	2,398	1,876	1,805	253	220	249	219	210
Japanese equities	518	516	611	566	555	82	71	72	67	63
Other Asian equities	230	200	284	333	374	22	20	18	22	20
Latin American equities	88	37	35	37	45	3	3	3	4	6
Other equities	181	180	296	294	381	26	27	34	34	28

**Table 22C: Amounts outstanding of OTC equity-linked derivatives****By instrument, maturity and counterparty**

In billions of US dollars

Instrument / maturity	All counterparties					Reporting Dealers				
	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Jun 2012
<b>Total contracts</b>	<b>6,260</b>	<b>5,635</b>	<b>6,841</b>	<b>5,982</b>	<b>6,313</b>	<b>2,183</b>	<b>2,020</b>	<b>2,483</b>	<b>2,257</b>	<b>2,401</b>
Maturity of one year or less	3,036	2,650	3,171	3,051	3,291	1,033	861	1,076	1,093	1,218
Maturity between 1 and 5 yrs	2,551	2,358	2,999	2,293	2,415	900	912	1,189	936	973
Maturity over 5 years	673	628	671	639	607	250	247	218	229	210
<b>Forwards and swaps</b>	<b>1,754</b>	<b>1,828</b>	<b>2,029</b>	<b>1,738</b>	<b>1,880</b>	<b>479</b>	<b>524</b>	<b>598</b>	<b>500</b>	<b>552</b>
Maturity of one year or less	953	1,009	1,188	1,049	1,142	266	276	352	303	346
Maturity between 1 and 5 yrs	601	628	653	524	589	159	195	197	152	164
Maturity over 5 years	200	190	188	166	149	54	52	49	45	42
<b>Options</b>	<b>4,506</b>	<b>3,807</b>	<b>4,813</b>	<b>4,244</b>	<b>4,434</b>	<b>1,704</b>	<b>1,497</b>	<b>1,885</b>	<b>1,757</b>	<b>1,849</b>
Maturity of one year or less	2,083	1,640	1,982	2,002	2,149	767	584	725	791	872
Maturity between 1 and 5 yrs	1,950	1,729	2,347	1,769	1,826	741	717	992	783	809
Maturity over 5 years	473	437	484	473	459	196	195	169	183	167

**Table 23A: Derivative financial instruments traded on organised exchanges****By instrument and location**

Notional principal in billions of US dollars

Instrument / location	Amounts outstanding				Turnover					
	Dec 2010	Dec 2011	Jun 2012	Sep 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012	Q3 2012
<b>Futures</b>										
<b>All markets</b>	<b>22,312.0</b>	<b>22,924.1</b>	<b>23,738.2</b>	<b>24,965.2</b>	<b>1,380,538.9</b>	<b>1,524,140.9</b>	<b>285,308.7</b>	<b>306,691.3</b>	<b>312,260.2</b>	<b>279,301.1</b>
Interest rate	21,013.4	21,718.9	22,411.0	23,543.2	1,235,907.4	1,359,130.8	248,177.1	280,139.8	273,951.1	245,487.9
Currency	170.2	221.2	214.6	235.4	35,771.2	37,627.6	8,103.0	8,120.8	8,692.6	7,762.9
Equity index	1,128.4	984.0	1,112.6	1,186.5	108,860.3	127,382.4	29,028.6	18,430.7	29,616.6	26,050.3
<b>North America</b>	<b>11,863.5</b>	<b>13,107.9</b>	<b>13,247.8</b>	<b>13,273.7</b>	<b>729,195.9</b>	<b>822,958.4</b>	<b>151,434.2</b>	<b>174,504.9</b>	<b>166,869.6</b>	<b>145,625.6</b>
Interest rate	11,351.1	12,568.1	12,673.1	12,670.1	658,193.5	740,210.8	132,423.4	160,649.6	147,457.3	129,265.0
Currency	114.8	150.6	139.7	157.5	28,649.0	30,188.7	6,475.3	6,435.1	6,933.4	6,229.9
Equity index	397.6	389.2	435.1	446.0	42,353.4	52,558.8	12,535.6	7,420.3	12,478.9	10,130.7
<b>Europe</b>	<b>6,345.3</b>	<b>6,531.1</b>	<b>7,426.5</b>	<b>8,507.8</b>	<b>533,297.9</b>	<b>565,184.7</b>	<b>105,495.2</b>	<b>104,997.1</b>	<b>111,425.8</b>	<b>101,668.5</b>
Interest rate	5,816.6	6,100.0	6,948.2	8,016.2	498,836.1	525,692.3	97,014.4	99,644.5	103,136.2	95,138.6
Currency	2.5	2.7	2.8	3.0	255.2	363.3	82.8	68.9	106.7	134.7
Equity index	526.1	428.4	475.5	488.6	34,206.5	39,129.2	8,398.1	5,283.7	8,182.9	6,395.2
<b>Asia and Pacific</b>	<b>3,168.6</b>	<b>2,339.1</b>	<b>2,221.4</b>	<b>2,105.7</b>	<b>92,273.5</b>	<b>107,490.1</b>	<b>22,091.0</b>	<b>20,342.0</b>	<b>26,631.3</b>	<b>25,901.4</b>
Interest rate	2,982.8	2,181.9	2,018.1	1,864.4	60,899.6	71,504.2	13,969.2	14,528.4	17,707.8	16,350.2
Currency	1.5	8.1	9.0	8.6	1,594.4	2,001.9	418.9	362.3	388.9	397.6
Equity index	184.2	149.1	194.3	232.7	29,779.6	33,984.0	7,702.9	5,451.4	8,534.6	9,153.5
<b>Other Markets</b>	<b>934.7</b>	<b>946.1</b>	<b>842.5</b>	<b>1,078.0</b>	<b>25,771.7</b>	<b>28,507.6</b>	<b>6,288.2</b>	<b>6,847.3</b>	<b>7,333.5</b>	<b>6,105.7</b>
Interest rate	862.9	868.9	771.6	992.6	17,978.1	21,723.5	4,770.1	5,317.5	5,649.8	4,734.1
Currency	51.4	59.9	63.1	66.3	5,272.6	5,073.7	1,126.0	1,254.5	1,263.6	1,000.6
Equity index	20.4	17.4	7.8	19.1	2,520.9	1,710.5	392.1	275.3	420.2	370.9
<b>Options</b>										
<b>All markets</b>	<b>45,634.6</b>	<b>33,639.2</b>	<b>35,784.7</b>	<b>31,482.9</b>	<b>606,661.8</b>	<b>635,363.3</b>	<b>132,621.7</b>	<b>120,373.7</b>	<b>116,775.8</b>	<b>93,883.5</b>
Interest rate	40,930.0	31,579.6	33,225.3	28,800.5	468,872.0	466,281.3	97,614.9	98,797.1	83,252.7	72,204.7
Currency	144.2	87.2	110.9	108.0	3,048.5	2,525.1	519.8	573.9	636.9	565.6
Equity index	4,560.3	1,972.4	2,448.4	2,574.5	134,741.3	166,556.9	34,487.0	21,002.7	32,886.1	21,113.2
<b>North America</b>	<b>24,353.4</b>	<b>18,025.8</b>	<b>16,713.4</b>	<b>13,632.2</b>	<b>261,543.9</b>	<b>262,514.8</b>	<b>53,926.3</b>	<b>62,060.8</b>	<b>52,263.0</b>	<b>43,963.8</b>
Interest rate	22,070.2	17,779.1	16,252.6	13,208.1	225,342.9	218,368.1	43,082.0	55,449.4	40,989.5	33,860.8
Currency	72.3	49.1	76.6	79.3	1,600.9	1,510.4	323.9	354.2	418.7	363.3
Equity index	2,210.9	197.6	384.2	344.7	34,600.2	42,636.4	10,520.4	6,257.2	10,854.8	9,739.6
<b>Europe</b>	<b>19,247.2</b>	<b>14,280.8</b>	<b>17,505.2</b>	<b>16,193.5</b>	<b>251,485.3</b>	<b>258,265.4</b>	<b>57,197.9</b>	<b>43,610.5</b>	<b>42,655.5</b>	<b>39,426.3</b>
Interest rate	17,320.8	12,879.8	15,969.8	14,560.0	233,930.0	237,541.6	52,636.5	40,935.0	39,005.9	36,093.3
Currency	0.3	0.3	0.2	0.4	5.1	3.4	0.8	0.6	1.1	1.1
Equity index	1,926.1	1,400.6	1,535.2	1,633.2	17,550.2	20,720.4	4,560.6	2,674.9	3,648.5	3,331.9
<b>Asia and Pacific</b>	<b>383.3</b>	<b>349.6</b>	<b>487.8</b>	<b>563.4</b>	<b>82,757.4</b>	<b>102,912.5</b>	<b>19,466.1</b>	<b>12,569.7</b>	<b>18,765.6</b>	<b>8,372.6</b>
Interest rate	3.5	15.6	3.0	7.2	2,605.3	2,719.3	791.9	859.0	975.1	656.4
Currency	0.3	0.8	1.3	1.4	6.2	257.0	51.1	50.8	50.6	59.9
Equity index	379.4	333.3	483.5	554.8	80,145.8	99,936.1	18,623.1	11,659.9	17,739.9	7,656.3
<b>Other Markets</b>	<b>1,650.7</b>	<b>983.1</b>	<b>1,078.3</b>	<b>1,093.8</b>	<b>10,875.2</b>	<b>11,670.6</b>	<b>2,031.4</b>	<b>2,132.7</b>	<b>3,091.7</b>	<b>2,120.8</b>
Interest rate	1,535.5	905.1	1,000.0	1,025.3	6,993.8	7,652.3	1,104.5	1,553.7	2,282.3	1,594.2
Currency	71.3	37.0	32.7	26.8	1,436.3	754.3	143.9	168.4	166.5	141.2
Equity index	43.9	40.9	45.6	41.7	2,445.1	3,264.0	782.9	410.6	642.9	385.4

**Table 23B: Derivative financial instruments traded on organised exchanges****By instrument and location**

Number of contracts in millions

Instrument / location	Contracts outstanding				Turnover					
	Dec 2010	Dec 2011	Jun 2012	Sep 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012	Q3 2012
<b>Futures</b>										
<b>All markets</b>	<b>86.2</b>	<b>91.3</b>	<b>80.0</b>	<b>86.7</b>	<b>6,353.2</b>	<b>7,340.0</b>	<b>1,588.1</b>	<b>1,522.6</b>	<b>1,685.1</b>	<b>1,521.6</b>
Interest rate	63.3	65.0	51.8	57.1	2,546.1	2,840.5	568.1	637.0	650.8	573.7
Currency	6.1	8.6	9.1	9.5	1,410.2	1,788.5	334.0	310.5	363.5	381.7
Equity index	16.9	17.7	19.1	20.0	2,396.8	2,711.0	686.0	575.1	670.7	566.2
<b>North America</b>	<b>43.5</b>	<b>42.6</b>	<b>29.4</b>	<b>30.2</b>	<b>2,160.9</b>	<b>2,402.8</b>	<b>512.2</b>	<b>514.6</b>	<b>537.5</b>	<b>453.1</b>
Interest rate	36.5	36.5	22.7	23.0	1,177.9	1,344.2	259.5	308.0	287.1	244.6
Currency	1.3	1.7	1.8	2.0	234.8	238.8	53.3	54.5	60.6	55.0
Equity index	5.7	4.4	4.9	5.1	748.2	819.8	199.5	152.1	189.8	153.4
<b>Europe</b>	<b>18.1</b>	<b>20.2</b>	<b>22.3</b>	<b>22.8</b>	<b>1,994.9</b>	<b>2,406.4</b>	<b>572.2</b>	<b>501.3</b>	<b>601.4</b>	<b>552.0</b>
Interest rate	9.0	9.7	11.1	11.7	931.3	985.6	193.6	199.8	214.7	193.2
Currency	2.3	2.8	2.7	3.1	149.6	288.8	82.4	67.9	104.7	131.3
Equity index	6.8	7.7	8.4	8.1	914.0	1,132.0	296.1	233.6	282.0	227.6
<b>Asia and Pacific</b>	<b>6.2</b>	<b>7.1</b>	<b>8.9</b>	<b>9.7</b>	<b>1,641.2</b>	<b>1,924.1</b>	<b>356.4</b>	<b>352.7</b>	<b>370.1</b>	<b>365.0</b>
Interest rate	3.0	2.5	2.5	2.4	119.2	141.2	28.3	33.6	38.1	40.4
Currency	1.0	2.3	2.9	2.7	913.0	1,147.5	172.7	159.9	169.5	172.5
Equity index	2.2	2.3	3.5	4.7	609.0	635.4	155.3	159.2	162.5	152.1
<b>Other Markets</b>	<b>18.4</b>	<b>21.5</b>	<b>19.5</b>	<b>24.0</b>	<b>556.2</b>	<b>606.8</b>	<b>147.3</b>	<b>154.0</b>	<b>176.1</b>	<b>151.5</b>
Interest rate	14.8	16.3	15.5	20.0	317.8	369.6	86.7	95.6	110.9	95.5
Currency	1.5	1.8	1.8	1.8	112.8	113.4	25.5	28.1	28.7	23.0
Equity index	2.1	3.4	2.3	2.2	125.6	123.8	35.0	30.3	36.5	33.1
<b>Memorandum items:</b>										
<b>Commodity contracts</b>	<b>40.8</b>	<b>38.0</b>	<b>40.5</b>	<b>38.3</b>	<b>2,675.5</b>	<b>2,533.4</b>	<b>642.6</b>	<b>585.9</b>	<b>692.0</b>	<b>894.1</b>
US markets	30.4	27.0	26.7	25.3	663.9	728.7	168.6	192.0	195.4	170.9
Other markets	10.4	10.9	13.8	13.0	2,011.6	1,804.7	474.0	394.0	496.5	723.2
<b>Options</b>										
<b>All markets</b>	<b>139.0</b>	<b>103.0</b>	<b>118.8</b>	<b>118.0</b>	<b>5,812.3</b>	<b>6,776.0</b>	<b>1,485.3</b>	<b>1,357.9</b>	<b>1,401.1</b>	<b>923.4</b>
Interest rate	62.1	45.9	53.5	49.9	653.0	665.6	135.7	151.3	156.4	133.4
Currency	2.9	2.5	3.5	3.3	56.4	293.6	58.7	59.0	60.1	69.3
Equity index	74.0	54.7	61.9	64.8	5,102.9	5,816.8	1,290.9	1,147.6	1,184.5	720.8
<b>North America</b>	<b>39.3</b>	<b>18.9</b>	<b>21.0</b>	<b>18.7</b>	<b>627.6</b>	<b>701.8</b>	<b>157.7</b>	<b>167.7</b>	<b>165.2</b>	<b>149.1</b>
Interest rate	19.3	16.4	17.5	15.1	269.1	274.6	57.6	73.3	59.3	51.9
Currency	0.6	0.4	0.6	0.6	12.0	10.6	2.4	2.4	3.0	2.7
Equity index	19.4	2.1	3.0	3.1	346.6	416.6	97.8	91.9	102.9	94.5
<b>Europe</b>	<b>62.5</b>	<b>57.8</b>	<b>66.6</b>	<b>65.9</b>	<b>720.5</b>	<b>819.7</b>	<b>196.3</b>	<b>166.7</b>	<b>173.2</b>	<b>163.6</b>
Interest rate	16.9	12.7	15.8	14.0	256.0	259.0	57.5	49.3	50.9	47.9
Currency	0.1	0.2	0.1	0.2	1.6	1.1	0.4	0.2	0.6	0.5
Equity index	45.4	44.9	50.7	51.7	462.9	559.6	138.4	117.1	121.7	115.1
<b>Asia and Pacific</b>	<b>8.2</b>	<b>6.9</b>	<b>8.2</b>	<b>9.9</b>	<b>4,226.3</b>	<b>5,004.2</b>	<b>1,080.2</b>	<b>971.5</b>	<b>989.3</b>	<b>558.8</b>
Interest rate	0.0	0.0	0.0	0.1	5.0	5.1	0.9	1.3	1.5	1.3
Currency	0.3	0.8	1.3	1.4	6.2	256.9	51.0	50.7	50.6	59.9
Equity index	7.8	6.2	6.8	8.4	4,215.1	4,742.2	1,028.4	919.5	937.3	497.6
<b>Other Markets</b>	<b>29.1</b>	<b>19.4</b>	<b>23.0</b>	<b>23.5</b>	<b>237.8</b>	<b>250.3</b>	<b>51.1</b>	<b>52.1</b>	<b>73.4</b>	<b>52.0</b>
Interest rate	25.9	16.8	20.2	20.7	122.8	126.8	19.8	27.4	44.7	32.2
Currency	1.8	1.2	1.5	1.2	36.7	25.1	5.0	5.6	6.0	6.1
Equity index	1.4	1.5	1.4	1.6	78.4	98.4	26.3	19.0	22.6	13.6
<b>Memorandum items:</b>										
<b>Commodity contracts</b>	<b>22.1</b>	<b>20.4</b>	<b>24.4</b>	<b>24.8</b>	<b>154.8</b>	<b>172.9</b>	<b>37.9</b>	<b>44.3</b>	<b>48.0</b>	<b>46.7</b>
US markets	20.5	18.2	21.0	20.3	137.0	154.8	33.8	38.9	41.5	39.6
Other markets	1.7	2.2	3.5	4.4	17.7	18.1	4.1	5.4	6.5	7.1
<b>Single equity contracts</b>	<b>387.4</b>	<b>393.4</b>	<b>376.9</b>	<b>385.6</b>	<b>6,008.3</b>	<b>6,454.4</b>	<b>1,521.6</b>	<b>1,600.2</b>	<b>1,497.0</b>	<b>1,410.9</b>
US markets	282.3	277.4	249.1	251.4	4,284.4	4,661.7	1,064.2	1,103.0	1,046.3	959.5
Other markets	105.1	116.0	126.8	134.2	1,724.0	1,792.7	457.4	497.2	450.6	451.3



## Notes to tables

Data for the most recent period are provisional. Data on changes in stocks have been calculated by converting the relevant stocks into their original currencies using end-of-period exchange rates and subsequently converting the changes in stocks into US dollar amounts using period average rates. Flow or turnover data have been calculated by converting flows and turnover in original currencies into US dollar amounts using period average exchange rates.

Tables 1–8	The data in Tables 1–8 (the locational BIS banking statistics) cover banks' unconsolidated gross international on-balance sheet assets and liabilities. The data are based on the residence of the reporting institution and therefore measure the activities of all banking offices residing in each reporting country. Such offices report exclusively on their own unconsolidated business, which thus includes international transactions with any of their own affiliates (for data on the BIS consolidated banking statistics, see Table 9). BIS reporting banks include banks residing in the G10 countries, Australia, Austria, the Bahamas, Bahrain, Bermuda, Brazil, the Cayman Islands, Chile, Chinese Taipei, Curacao, Cyprus, Denmark, Finland, Greece, Guernsey, Hong Kong SAR, India, Indonesia, Ireland, Isle of Man, Jersey, Korea, Luxembourg, Macao SAR, Malaysia, Mexico, the Netherlands Antilles (till Q3 2010), Norway, Panama, Portugal, Singapore, South Africa, Spain and Turkey. Locational data on other instruments for Finland for 2011Q4, 2012Q1 and 2012Q2 relate to 2011Q3. Detailed information on breaks in series in the locational banking statistics is available on the BIS website under <a href="http://www.bis.org/statistics/breakstables17.pdf">www.bis.org/statistics/breakstables17.pdf</a> and <a href="http://www.bis.org/statistics/breakstables8.pdf">www.bis.org/statistics/breakstables8.pdf</a> .
Table 1	Local positions in foreign currency are available from all reporting banks except those in the United States. For Hong Kong SAR and Singapore, local positions include interbank business only ("Local" refers to positions vis-à-vis residents).
Tables 3 A–B	The data on external loans and deposits are derived from reporting as such or calculated by subtracting separately reported data on positions other than loans and deposits from total external assets and liabilities. The only exceptions are Bahrain and the Netherlands Antilles, which do not provide this information separately. Their data on international loans and deposits therefore equal the data on external assets and liabilities shown in Tables 2 A–B.
Tables 5	The positions in domestic currency (item A) cover all reporting countries, except the Netherlands Antilles, Singapore and South Korea, while those in foreign currency (item B) only relate to reporting countries that provide a detailed currency breakdown. The foreign currency positions of countries (Hong Kong SAR, Macao SAR, Netherlands Antilles and Singapore) that do not supply sufficient currency detail are shown in the item "unallocated" (item C).
Tables 5 B	Claims on non-banks include the positions of banks in the United States and their offshore branches vis-à-vis official monetary authorities.
Table 5 C	Excludes, on the assets side, the positions of banks in the United States and their offshore branches, which are indistinguishably included under positions vis-à-vis non-banks.
Table 5 D	The data cover all reporting banks, except those in the United States. For Hong Kong SAR and Singapore, local positions relate to interbank business only.
Table 6 A	Positions vis-à-vis Switzerland and vis-à-vis Germany include those vis-à-vis the BIS and ECB, respectively. The residual item for Africa & Middle East includes the positions of banks in the United States vis-à-vis regional OPEC countries (including Bahrain). The "Other" item for developed European countries comprises the Faeroe Islands, Greenland and San Marino, which have been merged together due to only partial reporting by reporting central banks. For reasons of confidentiality, positions vis-à-vis certain countries may be included under the residual or unallocated items.

Tables 7 A–B See notes to Tables 3 A–B. In the case of reporting country Singapore, the breakdowns of international loans and deposits by vis-à-vis country have been partly estimated.

Tables 8 A–B The data in principle cover reporting banks' cross-border positions in all currencies plus local positions in foreign currency. Figures for Latin America include the Caribbean area.

Positions vis-à-vis "related offices" cover cross-border positions only. In the case of banks in Canada, such positions are given for Canadian banks only.

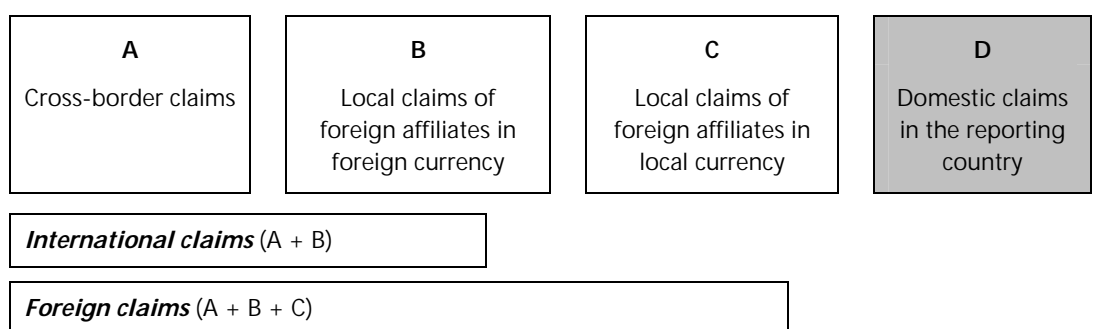
Claims on official monetary authorities of banks in the United States and their offshore branches are included under positions vis-à-vis non-banks.

Tables 9 The BIS consolidated international banking statistics are based mainly on the country of incorporation of the reporting institutions and measure the international lending activities of banks' head offices in the reporting countries and all their offices at home and abroad, with positions between offices of the same bank being netted out. In addition, foreign banks in reporting countries are requested to supply information about their international lending activities on an unconsolidated basis. The reporting countries comprise the G10 countries plus Australia, Austria, Brazil, Chile, Chinese Taipei, Denmark, Finland, Greece, Hong Kong SAR, India, Ireland, Luxembourg, Mexico, Norway, Panama, Portugal, Singapore, Spain and Turkey.

Consolidated international and foreign claims (Tables 9A-E) do not include any on-balance sheet derivatives exposures. Furthermore, "Other exposures" covering derivatives (on- or off-balance sheet) and two contingent exposures, credit commitments and guarantees extended", shown in Table 9C are not part of foreign claims. The data in Tables 9 A–B cover BIS reporting banks' worldwide consolidated contractual claims that are not adjusted for risk mitigants, such as guarantees and collateral. In addition, table 9A shows in column Q, as net risk transfers, aggregates on the reallocation of claims from the country of the immediate counterparty to that of the ultimate risk (ie a third-party guarantor or the head office of a legally dependent branch).

The data in Tables 9 A cover both foreign and international claims, while 9 B-E covers foreign claims only. International claims are defined as BIS reporting banks' cross-border claims in all currencies plus the local claims of their foreign affiliates in foreign currency. Foreign claims include in addition, reporting banks' foreign affiliates local claims in local currency, as shown below.

### Types of claims



The shaded area indicates claims excluded from the consolidated banking statistics; bold italics indicate claims published within the consolidated banking statistics.

The data on individual nationality groups of reporting banks may differ from data published in national sources because the data presented relate to consolidated claims of domestically owned banks only, while published national sources may in certain cases cover the unconsolidated claims of local subsidiaries and branches of foreign banks as well.

Item "Other" for developed European countries comprises the Faeroe Islands, Greenland and San Marino. Denmark reports its data on an unconsolidated basis, Austria and Portugal report on a partially consolidated basis.

Detailed information on breaks in series in the consolidated banking statistics are available on the BIS website under [www.bis.org/statistics/consstats.htm](http://www.bis.org/statistics/consstats.htm).

Table 9 A This table covers the data on consolidated foreign claims of banks in 30 BIS reporting countries vis-à-vis individual countries. A breakdown of international claims by maturity and sector is also provided. The column J "Banks with head offices outside the country of residence" and column K "undisbursed credit commitments and backup facilities" have been discontinued upon introduction of claims on ultimate risk basis since Q4 2004.

Columns E and I which related to "unallocated" maturities and sectors have been removed from the table. Respective data can be calculated by difference.

Column Q on net risk transfers refers to the amounts outstanding of contractual claims which have been reallocated from the country of the immediate counterparty to that of the ultimate borrower as provided by 26 of 30 reporting countries. In principle, the country of the ultimate counterparty (or of ultimate risk) is considered to be the country where the guarantor of a financial claim resides or where the head office of a legally dependent branch is located. However, this definition is not yet consistently applied by all countries. In some cases the data exclude guarantees, while in others they also include claims on legally independent subsidiaries, without any explicit guarantee being given.

Table 9 B This table provides the data on consolidated *foreign* claims vis-à-vis individual countries by nationality of banks in 30 BIS reporting countries. The grand total in the first column of the table also includes foreign claims of domestically owned banks in Finland, Hong Kong SAR, India, Luxembourg, Norway and Singapore, which are not shown separately in this table, as well as those of local subsidiaries and branches of foreign banks. European banks refer to domestically owned banks of European countries that report claims on an immediate borrower basis (i.e. Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey and the United Kingdom).

Table 9 C As of current quarter, this table provides a sectoral breakdown of consolidated *foreign* claims of banks in 24 BIS reporting countries vis-à-vis individual countries on an ultimate risk basis. The grand total in the first column of the table comprises foreign claims of domestically owned banks in Austria, Australia, Belgium, Canada, Chile, Chinese Taipei, Finland, France, Germany, Greece, India, Ireland, Italy, Japan, the Netherlands, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, Turkey, the United Kingdom and the United States. The difference between total and sector components represents unallocated amounts (I) and the difference between total and cross-border claims represents local claims of foreign affiliates in all currencies(U). Data on additional contingent exposures through derivatives (positive market value only), guarantees extended and credit commitments are also shown.

Table 9 D This table provides (as of current quarter) a breakdown of consolidated *foreign* claims vis-à-vis individual countries on an ultimate risk basis by nationality of reporting banks (in 24 reporting countries). The grand total in the first column of the table also includes foreign claims of domestically owned banks in Chinese Taipei, Finland, Norway and Singapore. European banks refer to domestically owned banks of European countries that report claims on an ultimate risk basis (i.e. Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey and the United Kingdom). German banks' foreign claims vis-à-vis developed countries are on an immediate borrower basis, except claims on the Greek public sector, which are on an ultimate risk basis.

Table 9 E As of current reporting quarter, this table provides a sectoral breakdown of consolidated foreign claims vis-à-vis individual countries by nationality of reporting banks on an ultimate risk basis. Data on other potential exposures

through derivatives (positive market value only), guarantees extended and credit commitments are also shown. The grand total in the first column of the table comprises consolidated exposures of domestically owned banks in Austria, Australia, Belgium, Canada, Chile, Chinese Taipei, Finland, France, Germany, Greece, India, Ireland, Italy, Japan, the Netherlands, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, Turkey, the United Kingdom and the United States. Exposures of banking groups vis-à-vis the home country are not included, as these are not foreign exposures. Claims of German banks are on an immediate borrower basis, except claims on the Greek public sector, which are on an ultimate risk basis.

Table 10	The data cover announcements of international syndicated credit facilities that are granted by syndicates consisting of at least two financial institutions (thus excluding bilateral deals) acting as lenders; the nationality of at least one of the syndicate banks must differ from that of the borrower. Facilities taking the form of amendments or derivative-like instruments such as currency swap facilities, interest rate swap facilities, etc. were excluded. Furthermore, only signed facilities with a maturity of at least three months are included. Finally, there are no restrictions on the purposes to which the proceeds of the facilities might be directed and the data therefore also include refinancing facilities. Sources: Dealogic Loan Analytics; BIS.
Tables 11–18	Securities statistic are harmonised with recommendations from the Handbook on Securities Statistics Part 1 (jointly released by BIS, ECB and IMF; available at the IMF web site, <a href="http://www.imf.org/external/np/sta/wgsd/pdf/051309.pdf">www.imf.org/external/np/sta/wgsd/pdf/051309.pdf</a> ). There are three datasets, each covering a different market of issue: international debt securities, domestic debt securities and total debt securities. For each dataset, issuers are grouped in sectors (financial corporations, non-financial corporations and general government), while breakdowns by instrument, currency of issue or interest rate type are provided only if data sources provide enough information. In addition, international debt securities are provided on residency (country of operations of issuer) and nationality basis (country of operations of issuer's owner). Detailed information about the compilation of the statistics on domestic and total debt securities is available on the BIS website.
Tables 19–22	The data are derived from the BIS regular OTC derivatives statistics and cover the notional amounts and gross market values outstanding of the worldwide consolidated OTC derivatives exposure of major banks and dealers in the G10 countries plus Australia and Spain. Figures are adjusted for double-counting and cover foreign exchange, interest rate (single currency contracts only), equity, commodity and credit derivatives (CDS). The notional amount, which is generally used as a reference to calculate cash flows under individual contracts, provides a comparison of market size between related cash and derivatives markets. Gross market value is defined as the sum (in absolute terms) of the positive market value of all reporters' contracts and the negative market value of their contracts with non-reporting counterparties. It also measures the replacement cost of all outstanding contracts had they been settled in the reporting period.
Table 19	As of June 2010, item "unallocated" covers estimated positions of non-regular reporters based on the most recent Triennial Central Bank Survey 2010. For previous periods, the estimations are based on the Triennial Bank Survey 2007 and 2004. "Gross credit exposure" includes gross market values after taking into account legally enforceable bilateral netting agreements. This item excludes CDS for all countries except for the US.
Table 20 B	Counting both currency sides of every foreign exchange transaction means that the currency breakdown sums to 200% of the aggregate.
Tables 20 C-22 C	The maturity brackets refer to residual maturities.
Tables 23 A–B	Notional principal is calculated as the number of contracts multiplied by the face value of the derivatives contract, converted into US dollars. In the case of equity index derivatives, the face value is calculated as the product of the contract's multiplier and the value of the underlying index. The notional amounts and the number of contracts outstanding corresponding to the equity



index and single equity options contracts traded in North America were revised due to significant corrections by the data provider. Sources: FOWTRADEdata; Futures Industry Association; various futures and options exchanges; BIS.



## Special Features in the BIS Quarterly Review

September 2012	Do debt service costs affect macroeconomic and financial stability?	M Drehmann & M Juselius
September 2012	Taylor rules and monetary policy: a global "Great Deviation"?	B Hofmann & B Bogdanova
September 2012	Credit in times of stress: lessons from Latin America	C Montoro & L Rojas-Suarez
September 2012	Have public bailouts made banks' loan books safer?	M Brei & B Gadanez
June 2012	Countercyclical policies in emerging markets	E Takáts
June 2012	Eurodollar banking and currency internationalisation	D He & R McCauley
June 2012	The expansion of central bank balance sheets in emerging Asia: what are the risks?	A Filardo & J Yetman
March 2012	The impact of Federal Reserve asset purchase programmes: another twist	J Meaning and F Zhu
March 2012	FX volume during the financial crisis and now	M Bech
March 2012	Bank stock returns, leverage and the business cycle	K Tsatsaronis & J Yang
December 2011	FX strategies in periods of distress	J Gyntelberg & A Schrimpf
December 2011	Renminbi internationalisation and China's financial development	R McCauley
December 2011	Assessing global liquidity	D Domanski, I Fender & P McGuire
December 2011	The impact of recent central bank asset purchase programmes	J Meaning & F Zhu
December 2011	Enhanced BIS statistics on credit risk transfer	N Vause
September 2011	The trade balance and the real exchange rate	E Kharroubi
September 2011	Global credit and domestic credit booms	C Borio, R McCauley & P McGuire
September 2011	The rise of sovereign credit risk: implications for financial stability	M Davies & T Ng

## Recent BIS publications<sup>1</sup>

### BIS Papers

#### **Challenges related to capital flows: Latin American perspectives**

**October 2012**

[www.bis.org/publ/bppdf/bispap68.htm](http://www.bis.org/publ/bppdf/bispap68.htm)

This BIS Paper is a collection of essays focusing on the drivers and effects of capital flows and the challenges they pose for the implementation of monetary and other policies. The collection draws on selected presentations made at the BIS-sponsored sessions at the Latin American and Caribbean Economic Association (LACEA) meetings in 2010 in Medellín, Colombia and in 2011 in Santiago, Chile.

#### **Fiscal policy, public debt and monetary policy in emerging market economies**

**October 2012**

[www.bis.org/publ/bppdf/bispap67.htm](http://www.bis.org/publ/bppdf/bispap67.htm)

During the 1980s and 1990s, the vulnerability of EMEs was often exacerbated by high fiscal deficits, underdeveloped domestic bond markets, and large currency or maturity mismatches. In many cases, these weaknesses constrained fiscal and monetary policy choices, and responses were often procyclical. Since the beginning of 2000s, however, the policy setting has much improved. Fiscal deficits and public debt levels have declined, domestic financing has increased, and the share of foreign currency debt has fallen. What do these developments mean for monetary policy? Has the threat of fiscal dominance in EMEs lessened, just when it has grown in the advanced economies? Have EMEs been able to use fiscal and monetary policy in more countercyclical way than in the past?

These questions were the focus of the 17th Annual Meeting of Deputy Governors from major EMEs held at the BIS in Basel on 16-17 February 2012. The meeting addressed three issues: (i) the fiscal constraints on monetary policy; (ii) the impact of local currency bond markets on central bank policies; and (iii) the role of central banks in public debt management. This BIS Paper volume brings together the papers prepared by the BIS staff for the meeting as well as the contributions of central banks.

One major finding was that improved fiscal positions have allowed many EMEs to use countercyclical fiscal and monetary policies to stabilise their economies during the recent global financial crisis. Anchoring medium term fiscal expectations was crucial, so was greater access to domestic financing enabled by the development of the local currency bond markets. Yet these reassuring conclusions came with a number of caveats. Although fiscal dominance has fallen, contingent liabilities and the costs of ageing populations pose serious medium- to long-term risks to many EMEs. And, while government debt levels have moderated, the volume of securities issued by central banks has expanded, reflecting large-scale interventions in the foreign exchange market. The implications of these balance sheet developments for price and financial stability require careful monitoring.

#### **Are central bank balance sheets in Asia too large?**

**October 2012**

[www.bis.org/publ/bppdf/bispap66.htm](http://www.bis.org/publ/bppdf/bispap66.htm)

This volume is a collection of the speeches, background papers and presentations from a conference on "Central bank balance sheets in Asia and the Pacific: the policy challenges ahead". The event was co-hosted by the Bank of Thailand (BOT) and the Bank for International Settlements (BIS) and was held on 12-13 December 2011 in Chiang Mai, Thailand. Senior officials from central banks, as well as academic scholars and economists from the BIS attended the conference. The formal addresses included those from Prasarn Trairatvorakul, Governor of the Bank of Thailand, and Jaime Caruana, General Manager of the BIS. The conference marked the culmination of a two-year research programme at the BIS Representative Office for Asia and the Pacific focused on central bank balance sheets, addressing the domestic and international implications of the large expansion of central bank balance sheets worldwide,

<sup>1</sup> Requests for publications should be addressed to Bank for International Settlements, Press & Communications, Centralbahnplatz 2, CH-4002 Basel. These publications are also available on the BIS website ([www.bis.org](http://www.bis.org)).

with particular emphasis on Asia. This two-year research programme is a flagship activity of the BIS Representative Office; the activities in the office are guided by the Asian Consultative Council, comprising the Governors of the 12 BIS shareholding central banks in the region (Australia, China, Hong Kong SAR, India, Indonesia, Japan, Korea, Malaysia, New Zealand, the Philippines, Singapore and Thailand).

## BIS Working Papers

### **Liquidity in Government versus Covered Bond Markets**

**Jens Dick-Nielsen, Jacob Gyntelberg and Thomas Sangill**

[www.bis.org/publ/work392.htm](http://www.bis.org/publ/work392.htm)

We present findings on the secondary market liquidity of government and covered bonds in Denmark before, during and after the 2008 financial crisis. The analysis focuses on wholesale trading in the two markets and is based on a complete transaction level dataset covering November 2007 until end 2011. Overall, our findings suggest that Danish benchmark covered bonds by and large are as liquid as Danish government bonds – including in periods of market stress. Before the financial crisis of 2008, government bonds were slightly more liquid than covered bonds. During the crisis, trading continued in both markets but the government bond market experienced a brief but pronounced decline in market liquidity while liquidity in the covered bond market was more robust – partly reflective of a number of events as well as policy measures introduced in the autumn of 2008. After the crisis, liquidity in the government bond market quickly rebounded and government bonds again became slightly more liquid than covered bonds.

### **Emerging market local currency bonds: diversification and stability**

**Ken Miyajima, Madhusudan Mohanty and Tracy Chan**

[www.bis.org/publ/work391.htm](http://www.bis.org/publ/work391.htm)

Over the past three years, cross-border inflows into emerging market (EM) local currency bonds have surged. The returns on these bonds have moved more closely with those on international assets regarded as "safe", particularly following the euro area debt crisis. This paper first demonstrates that domestic factors have tended to dictate the dynamics of the EM local currency government yield. The importance of local drivers has probably increased the potential diversification benefit, creating strong appetite for the asset class. Second, the paper confirms that EM local currency government yields have behaved more like safe haven yields since 2008: they have dropped, rather than increased, in response to worsening global risk sentiment. Yet EM local currency government yields could be susceptible to adverse external shocks: the yield dynamics have been affected by unsustainably low US Treasury yields. Moreover, the international role of EM local currency bonds depends crucially on the behaviour of exchange rates. Nevertheless, the further development of local currency bond markets should help strengthen the stability of the international monetary and financial system.

### **The liquidity consequences of the euro area sovereign debt crisis**

**William A Allen and Richhild Moessner**

[www.bis.org/publ/work390.htm](http://www.bis.org/publ/work390.htm)

We examine the liquidity effects of the euro area sovereign debt crisis, including its effects on euro area banks as a group, on intra-euro area financial flows, on the supply of and demand for collateral, and on international liquidity. The lending capacity of the euro area banking system has been much weakened, despite the remarkable growth of the operations of the Eurosystem, including its greatly increased lending, its intermediation between national central banks in surplus and deficit countries and its collateral policy. The euro crisis has also created international liquidity stresses. We find that central bank swap lines have only had limited effectiveness in alleviating the stresses, probably owing to some stigma being attached to their use.

### **Currency intervention and the global portfolio balance effect: Japanese lessons**

**Petra Gerlach-Kristen, Robert N McCauley and Kazuo Ueda**

[www.bis.org/publ/work389.htm](http://www.bis.org/publ/work389.htm)

This paper shows that the Japanese foreign exchange interventions in 2003/04 seem to have lowered long-term interest rates in a wide range of countries, including Japan. It seems that this decline was triggered by the investment of the intervention proceeds in US bonds and that a global portfolio balance effect spread the resulting decline in US yields to other bond markets, thus easing global monetary conditions.

## **Monetary policy in a downturn: are financial crises special?**

**Morten Bech, Leonardo Gambacorta and Enisse Kharroubi**

[www.bis.org/publ/work388.htm](http://www.bis.org/publ/work388.htm)

Accommodative monetary policy during the financial crisis was instrumental in preventing a deeper recession. Views differ, however, on how long such measures should be kept in place. At the heart of this debate is the notion that a protracted period of policy accommodation could create distortions. Some would argue that any distortions will be limited in extent and that further monetary stimuli should bolster the recovery. Others fear that prolonged easing may delay much-needed balance sheet adjustments, thus entrenching weak economic performance. Our analysis, based on a sample of 24 developed countries, indicates that monetary policy is less effective in a financial crisis, when impairments in the monetary transmission mechanism may occur. In particular, the results show that the benefits of accommodative monetary policy during a downturn for the subsequent recovery are more elusive when the downturn is associated with a financial crisis. In addition, we find that private sector deleveraging during a downturn helps to induce a stronger recovery. Both results hold even after controlling for the fiscal policy stance, real exchange rate movements and developments in the international environment. That said, the evidence is tentative owing to the restricted size and other limitations of our sample.

## **Does US GDP stall?**

**Wai-Yip Alex Ho and James Yetman**

[www.bis.org/publ/work387.htm](http://www.bis.org/publ/work387.htm)

Low positive GDP growth has been interpreted as evidence that the economy may be "stalling", implying that low growth is a strong predictor of future recessions. We examine the empirical evidence for stalling based on kernel density estimates, probit estimates and Markov switching models.

Whether we find evidence for stalling or not depends crucially on how a stall is defined. If we define a stall as a low but positive growth rate, then there is no evidence of stalling in US GDP. Low growth is as likely to be followed by higher growth as by a recession. In contrast, if we define a stall as a decline in the growth rate of the economy to below some threshold, we find evidence for stalling.

We also discuss the merits of each of the definitions of stalling, and limitations in using aeronautical analogies for discussing the business cycle.

## **The social value of policy signals**

**Stefan Avdjiev, Patrick McGuire and Nikola Tarashev**

[www.bis.org/publ/work386.htm](http://www.bis.org/publ/work386.htm)

Do public policy signals improve the alignment of market outcomes with economic fundamentals? Existing work contends that, when individual players have an incentive to coordinate their actions, public policy signals could steer these actions away from the fundamentals. We argue that such a conclusion rests on a restricted information structure, predicated on markets being segmented. Public policy signals are unambiguously beneficial in an integrated market, where they refine other public information that prices generate endogenously. An implication of this finding is that policy authorities have an important role to play in collecting and disseminating data on aggregate market positions.

## **Ageing, property prices and money demand**

**Kiyohiko G Nishimura and Előd Takáts**

[www.bis.org/publ/work385.htm](http://www.bis.org/publ/work385.htm)

When the baby boomers joined the workforce and started saving, money supply and property prices entered a rising trajectory. We conclude that demography was the long-run driver of this process, basing our argument on data from 22 advanced economies for the 1950–2010 period. According to our lifecycle model, large working-age populations saved for their old age by investing in property and broad money instruments, such as deposits. In the past, savings activity by baby boomers drove up property prices and also increased demand for money. As baby boomers retire, these dynamics will go into reverse. Falling demand for savings, including money and deposits, might hinder banks in their efforts to collect deposits and thereby bring down excessively high loan-to-deposit ratios. Our model also confirms that monetary stability contributes to long-run property price stability.

## **The Effectiveness of unconventional monetary policy at the zero lower bound: a cross-country analysis**

**Leonardo Gambacorta, Boris Hofmann and Gert Peersman**

[www.bis.org/publ/work384.htm](http://www.bis.org/publ/work384.htm)

This paper assesses the macroeconomic effects of unconventional monetary policies by estimating a panel VAR with monthly data from eight advanced economies over a sample spanning the period since the onset of the global financial crisis. It finds that an exogenous increase in central bank balance sheets

at the zero lower bound leads to a temporary rise in economic activity and consumer prices. The estimated output effects turn out to be qualitatively similar to the ones found in the literature on the effects of conventional monetary policy, while the impact on the price level is weaker and less persistent. Individual country results suggest that there are no major differences in the macroeconomic effects of unconventional monetary policies across countries, despite the heterogeneity of the measures that were taken.

## Basel Committee on Banking Supervision

### **Basel III counterparty credit risk – Frequently asked questions November 2012**

[www.bis.org/publ/bcbs235.htm](http://www.bis.org/publ/bcbs235.htm)

The Basel Committee on Banking Supervision has received a number of interpretation questions related to the December 2010 publication of the Basel III regulatory frameworks for capital and liquidity and the 13 January 2011 press release on the loss absorbency of capital at the point of non-viability. Today's publication sets out the third set of frequently asked questions (FAQs) that relate to counterparty credit risk, including the default counterparty credit risk charge, the credit valuation adjustment (CVA) capital charge and asset value correlations. FAQs that have been added since the publication of the second version of this document in July 2012 are shaded yellow. These FAQs aim to promote consistent global implementation of Basel III.

### **Report to G20 Finance Ministers and Central Bank Governors on Basel III implementation October 2012**

[www.bis.org/publ/bcbs234.htm](http://www.bis.org/publ/bcbs234.htm)

Full, timely and consistent implementation of the Basel III framework is essential for promoting confidence in the regulatory framework for banks and to help secure a stable global banking system. The Basel Committee is monitoring its member jurisdictions' implementation through a recently launched comprehensive review programme. A key element of the process is transparency, including periodic reports to the G20. The first of which was published in June 2012.

The Report to the G20 Finance Ministers and Central Bank Governors reviews Basel Committee members' progress in introducing the Basel standards ahead of the globally agreed start date of 1 January 2013. Eight of the 27 member jurisdictions of the Basel Committee have issued final regulations, of which Japan has undergone a detailed assessment of its final set of regulations. Two further assessments have been conducted on draft regulations in the European Union and United States, and these jurisdictions now have the opportunity to address the identified gaps as they finalise their rules. The evaluation of banks' calculation of risk-weighted assets for banking and trading book exposures relevant for the implementation of the Basel III framework is underway and the findings are expected to be published during 2013.

### **A framework for dealing with domestic systemically important banks - final document October 2012**

[www.bis.org/publ/bcbs233.htm](http://www.bis.org/publ/bcbs233.htm)

In November 2011, the Basel Committee issued final rules for global systemically important banks (G-SIBs). The G20 leaders endorsed these rules at their November 2011 meeting and asked the Basel Committee and the Financial Stability Board to work on extending the framework to domestic systemically important banks (D-SIBs).

While not all D-SIBs are significant from a global perspective, the failure of such a bank could have a much greater impact on its domestic financial system and economy than that of a non-systemic institution. Some of these banks may have cross-border externalities, even if the effects are not global in nature.

Against this backdrop, the Basel Committee developed a set of principles on the assessment methodology and the higher loss absorbency requirement for D-SIBs. The framework takes a complementary perspective to the G-SIB framework by focusing on the impact that the distress or failure of banks will have on the domestic economy.

Given that the D-SIB framework complements the G-SIB framework, the Committee considers that it would be appropriate if banks identified as D-SIBs by their national authorities are required by those authorities to comply with the principles in line with the phase-in arrangements for the G-SIB framework, ie from January 2016.

## **Progress report on Basel III implementation (update published in October 2012) October 2012**

[www.bis.org/publ/bcbs232.htm](http://www.bis.org/publ/bcbs232.htm)

This updated Progress report on Basel III implementation provides a high-level view of Basel Committee members' progress in adopting Basel II, Basel 2.5 and Basel III, as of end September 2012. It focuses on the status of domestic rule-making processes to ensure that the Committee's capital standards are transformed into national law or regulation according to the internationally agreed timeframes. The Committee believes that disclosure will provide additional incentive for members to fully comply with the international agreements. This report updates the Committee's June 2012 report to G20 Leaders on Basel III implementation.

## **Principles for the supervision of financial conglomerates - final report September 2012**

[www.bis.org/publ/joint29.htm](http://www.bis.org/publ/joint29.htm)

The Joint Forum's final report on Principles for the Supervision of Financial Conglomerates provides a set of principles which supersedes the compendium of principles on this topic developed in 1999 and published in 2001 by the Joint Forum ('the 1999 Principles').

These updated principles are a broader and more consolidated set of internationally agreed principles. They include guidance for policymakers on the powers and authority necessary for supervisors of financial conglomerates. They also focus on supervisory responsibility and guidance for supervisors on the governance, capital, liquidity and risk management frameworks of financial conglomerates. Importantly, these updated principles are structured in a manner that should facilitate their implementation across jurisdictions and over time.

The principles are organised into five sections and expand on and supplement the 1999 Principles in a number of ways:

*Supervisory powers and authority.* The principles are directed to both policy makers and supervisors highlighting the need for a clear legal framework that provides supervisors with the necessary powers, authority and resources to perform, with independence and in coordination with other supervisors, comprehensive group-wide supervision.

*Supervisory responsibility.* The principles reaffirm the importance of supervisory cooperation, coordination and information exchange. They clarify the importance of identifying a group-level supervisor whose responsibility is to focus on group-level supervision and the facilitation of coordination between relevant supervisors. New principles have been included which relate to the role and responsibilities of supervisors in implementing minimum prudential standards, monitoring and supervising activities of financial conglomerates and taking corrective action as appropriate.

*Corporate governance.* The principles reaffirm the importance of fit and proper principles and also provide, through a series of new principles, guidance for supervisors intended to ensure the existence of a robust corporate governance framework for financial conglomerates. These new principles relate to the structure of the financial conglomerate, the responsibilities of the board and senior management, the treatment of conflicts of interest and remuneration policy.

*Capital adequacy and liquidity.* The principles highlight the role of supervisors in assessing capital adequacy on a group basis, taking into account unregulated entities and activities and the risks they pose to regulated entities. They include new principles on group-wide capital management. The principles also provide guidance on internal capital planning processes that rely on sound board and management decisions, incorporate stressed scenario outcomes, and are subject to adequate internal controls. A new principle on liquidity assessment and management is also introduced - providing guidance for supervisors intended to ensure that financial conglomerates properly measure and manage liquidity risk.

*Risk management.* The principles set out the need for a financial conglomerate to have a comprehensive risk management framework to manage and report group-wide risk concentrations and intra-group transactions and exposures. Greater emphasis is placed on the financial conglomerate's ability to measure, manage and report all material risks to which it is exposed, including those stemming from unregulated entities and activities. The principles focus on group-wide risk management culture and appropriate tolerance levels; addressing risks associated with new business areas and outsourcing; group-wide stress-tests and scenario analyses for the prudent aggregation of risks; bringing off-balance sheet activities within the scope of group-wide supervision.

Comments received from a public consultation helped the Joint Forum refine this final report of its Principles for the Supervision of Financial Conglomerates. The report is available on the websites of the Bank for International Settlements ([www.bis.org](http://www.bis.org)), IOSCO ([www.iosco.org](http://www.iosco.org)) and the IAIS ([www.iaisweb.org](http://www.iaisweb.org)). The Joint Forum was established in 1996 under the aegis of the Basel Committee on Banking Supervision (BCBS), the International Organization of Securities Commissions (IOSCO) and the International Association of Insurance Supervisors (IAIS) to deal with issues common to the banking, securities and insurance sectors, including the regulation of financial conglomerates.



## **Results of the Basel III monitoring exercise as of 31 December 2011 September 2012**

[www.bis.org/publ/bcbs231.htm](http://www.bis.org/publ/bcbs231.htm)

This report presents the results of the Basel Committee's Basel III monitoring exercise. The study is based on rigorous reporting processes set up by the Committee to periodically review the implications of the Basel III standards for financial markets; the first results of the exercise based on June 2011 data had been published in April 2012. A total of 209 banks participated in the study, including 102 Group 1 banks (ie those that have Tier 1 capital in excess of €3 billion and are internationally active) and 107 Group 2 banks (ie all other banks).

While the Basel III framework sets out transitional arrangements to implement the new standards, the monitoring exercise results assume full implementation of the final Basel III package based on data as of 31 December 2011 (ie they do not take account of the transitional arrangements such as the phase in of deductions). No assumptions were made about bank profitability or behavioural responses, such as changes in bank capital or balance sheet composition. For that reason the results of the study are not comparable to industry estimates.

The study finds that based on data as of 31 December 2011 and applying the changes to the definition of capital and risk-weighted assets, the average common equity Tier 1 capital ratio (CET1) of Group 1 banks was 7.7%, as compared with the Basel III minimum requirement of 4.5%. In order for all Group 1 banks to reach the 4.5% minimum, an increase of €11.9 billion CET1 would be required. The overall shortfall increases to €374.1 billion to achieve a CET1 target level of 7.0% (ie including the capital conservation buffer); this amount includes the surcharge for global systemically important banks where applicable. As a point of reference, the sum of profits after tax and prior to distributions across the same sample of Group 1 banks in 2011 was €356 billion. Compared to the June 2011 exercise, the aggregate CET1 shortfall with respect to the 4.5% minimum for Group 1 banks has reduced by €26.9 billion. At the CET1 target level of 7.0%, the aggregate CET1 shortfall for Group 1 banks has reduced by €111.5 billion. For Group 2 banks, the average CET1 ratio stood at 8.8%. In order for all Group 2 banks in the sample to meet the new 4.5% CET1 ratio, the additional capital needed is estimated to be €7.6 billion. They would have required an additional €21.7 billion to reach a CET1 target 7.0%; the sum of these banks' profits after tax and prior to distributions in 2011 was €24 billion.

## **Core principles for effective banking supervision September 2012**

[www.bis.org/publ/bcbs230.htm](http://www.bis.org/publ/bcbs230.htm)

The Basel Committee on Banking Supervision has completed its review of the October 2006 Core principles for effective banking supervision and the associated Core principles methodology. The revised Core Principles were endorsed by banking supervisors at the 17th International Conference of Banking Supervisors held in Istanbul, Turkey, on 13–14 September 2012.

Both the existing Core Principles and the associated assessment methodology have served their purpose well in terms of helping countries to assess their supervisory systems and identify areas for improvement. While conscious efforts were made to maintain continuity and comparability to the extent possible, the revised document combines the Core Principles and the assessment methodology into a single comprehensive document. The revised set of twenty-nine Core Principles has also been reorganised to foster their implementation through a more logical structure, highlighting the difference between what supervisors do and what they expect banks to do: Principles 1 to 13 address supervisory powers, responsibilities and functions, focusing on effective risk-based supervision, and the need for early intervention and timely supervisory actions. Principles 14 to 29 cover supervisory expectations of banks, emphasising the importance of good corporate governance and risk management, as well as compliance with supervisory standards.

Important enhancements have been introduced into the individual Core Principles, particularly in those areas that are necessary to strengthen supervisory practices and risk management. As a result, certain "additional criteria" have been upgraded to "essential criteria", while new assessment criteria were warranted in other instances. Close attention was given to addressing many of the significant risk management weaknesses and other vulnerabilities highlighted in the financial crisis. In addition, the review has taken account of several key trends and developments that emerged during the last few years of market turmoil:

- the need for greater supervisory intensity and adequate resources to deal effectively with systemically important banks;
- the importance of applying a system-wide, macro perspective to the microprudential supervision of banks to assist in identifying, analysing and taking pre-emptive action to address systemic risk; and
- the increasing focus on effective crisis management, recovery and resolution measures in reducing both the probability and impact of a bank failure.

The Committee has sought to give appropriate emphasis to these emerging issues by embedding them into the Core Principles, as appropriate, and including specific references under each relevant Principle.

In addition, sound corporate governance underpins effective risk management and public confidence in individual banks and the banking system. Given fundamental deficiencies in banks' corporate governance that were exposed during the crisis, a new Core Principle on corporate governance has been added by bringing together existing corporate governance criteria in the assessment methodology and giving greater emphasis to sound corporate governance practices. Similarly, the Committee reiterated the key role of robust market discipline in fostering a safe and sound banking system by expanding an existing Core Principle into two new ones dedicated respectively to greater public disclosure and transparency, and enhanced financial reporting and external audit.

As a result of the Committee's review, the number of Core Principles has increased from 25 to 29. There are a total of 39 new assessment criteria, comprising 34 new essential criteria and 5 new additional criteria. In addition, 34 additional criteria from the existing assessment methodology have been upgraded to essential criteria that represent minimum baseline requirements for all countries.

A consultative version of the revised Core Principles was issued for public consultation in December 2011. The Committee appreciates the constructive comments received and thanks those who have taken the time and effort to express their views on the consultative document.

## Committee on the Global Financial System

### **Improving the BIS international banking statistics November 2012**

[www.bis.org/publ/cgfs47.htm](http://www.bis.org/publ/cgfs47.htm)

This report documents a series of enhancements of the BIS international banking statistics (IBS) that have recently been endorsed by the Committee on the Global Financial System (CGFS) and are designed to make significant and long-lasting improvements to the IBS. The report provides a short introduction to the IBS and their main uses and discusses the nature and rationale of the forthcoming changes, which have been developed by a group of statistical experts and economists chaired by Werner Hermann (Swiss National Bank). The enhancements will provide a more comprehensive picture of national banking systems' global consolidated balance sheets, allow for a more detailed analysis of vis-à-vis country information, and help to better track banks' funding patterns and associated risks. They will also make national contributions to the IBS more complete and accessible.

### **The macrofinancial implications of alternative configurations for access to central counterparties in OTC derivatives markets November 2012**

[www.bis.org/publ/cgfs46.htm](http://www.bis.org/publ/cgfs46.htm)

The G-20 leaders' commitment that all standardised over-the-counter (OTC) derivatives will be centrally cleared by the end of 2012 is intended to increase the safety and resilience of the global financial system. Achieving these objectives depends importantly on the arrangements through which market participants obtain access to central clearing. Such arrangements could include increased use of existing global CCPs; the establishment of domestic CCPs in a number of jurisdictions; and the possible construction of links between CCPs. This report analyses the potential implications for financial stability and efficiency of these alternative access arrangements to CCPs.

### **Global liquidity - concept, measurement and policy implications November 2012**

[www.bis.org/publ/cgfs45.htm](http://www.bis.org/publ/cgfs45.htm)

Global liquidity has become a key focus of international policy debates over recent years. This reflects the view that global liquidity and its drivers are of major importance for international financial stability. The concept of global liquidity, however continues to be used in a variety of ways and this ambiguity can lead to unfounded and potentially destabilising policy initiatives.

This report analyses global liquidity from a financial stability perspective, using two distinct liquidity concepts. One is official liquidity, which can be used to settle claims through monetary authorities and is ultimately provided by central banks. The other concept is private (or private sector) liquidity, which is created to a large degree through cross-border operations of banks and other financial institutions.

Understanding the determinants of private liquidity is of particular importance. As many financial institutions provide liquidity both domestically and in other countries, globally, private liquidity is linked to the dynamics of gross international capital flows, including cross-border banking or portfolio movements. This international component of liquidity can be a potential source of instability because of its own dynamics or because it amplifies cyclical movements in domestic financial conditions and intensifies domestic imbalances.

Policy responses to global liquidity call for a consistent framework that considers all phases of global liquidity cycles, countering both surges and shortages. Measures to prevent unsustainable booms in private liquidity are linked with micro- and macroprudential policies as well as the financial reform agenda. Country-specific or regional liquidity shocks, in turn, may effectively be addressed through self-insurance in the form of precautionary foreign exchange reserves holdings and existing arrangements which essentially redistribute liquidity. However, truly global liquidity shocks necessitate direct interventions in amounts large enough to break downward liquidity spirals. Only central banks have this ability.

## Committee on payment and Settlements Systems

### **Payment, clearing and settlement systems in the CPSS countries – Volume 2 November 2012**

[www.bis.org/publ/cpss105.htm](http://www.bis.org/publ/cpss105.htm)

The Committee on Payment and Settlement Systems (CPSS) publishes - under the aegis of the Bank for International Settlements (BIS) - reference works on payment systems and the other financial market infrastructures in various countries, both CPSS member and nonmember countries. These publications are widely known as Red Books.

Following the enlargement of the CPSS in 2009, this edition of the Red Book for the CPSS countries is in two volumes. The first volume, which covers 10 CPSS countries (Australia, Brazil, Canada, India, Korea, Mexico, Russia, Singapore, Sweden and Switzerland), was published in September 2011. This second volume covers the remaining 13 CPSS countries (Belgium, China, France, Germany, Hong Kong SAR, Italy, Japan, the Netherlands, Saudi Arabia, South Africa, Turkey, the United Kingdom and the United States) and the euro area and includes a chapter on international arrangements.

Financial market infrastructure that is resilient and effective enhances the stability of the financial system. It also reduces transaction costs in the economy, promotes the efficient use of financial resources, improves financial market liquidity and facilitates the conduct of monetary policy. I hope this new edition of the CPSS Red Book will contribute to the general understanding and awareness of these issues by providing information about arrangements in the CPSS countries.

### **Statistics on payment, clearing and settlement systems in the CPSS countries – Figures for 2011 – preliminary release September 2012**

[www.bis.org/publ/cpss104.htm](http://www.bis.org/publ/cpss104.htm)

This is an annual publication that provides data on payments and payment, clearing and settlement systems in the CPSS countries.

This version of the statistical update contains data for 2011 and earlier years. There are detailed tables for each individual country as well as a number of comparative tables.

Please note that this publication contains some provisional data for 2011 while some others are not yet available.

## Speeches

### **Assessing global liquidity from a financial stability perspective**

Speech by Jaime Caruana, General Manager of the Bank for International Settlements, at the 48th SEACEN Governors' Conference and High-Level Seminar, Ulaanbaatar, 22–24 November 2012.

[www.bis.org/speeches/sp121122.htm](http://www.bis.org/speeches/sp121122.htm)

Global liquidity has become a focus of the international policy debate. Despite accommodative monetary policies and a pickup in search-for-yield behaviour, several factors seem to suggest that financial stability risks stemming from global liquidity conditions are limited. In particular, elements of credit growth, notably cross-border flows, remain muted in comparison to past liquidity surges. Meanwhile, the macroeconomic environment in the major economies is still weak and uncertain. That said, the extremely low volatility in financial markets contrasts with a widespread slowdown in global economic growth and the well-known risks related to public finances and to impaired banking systems in some advanced economies. This could make global liquidity conditions vulnerable to event risks. Furthermore, stocks of credit may also be a concern. In advanced economies, these need to fall further to support a self-sustaining recovery. For several emerging market economies, including in Asia, financial stability risks

stem primarily from prolonged credit and property price booms, and the prospect of a turn in the credit cycle. The current calm should thus be used to implement policies to contain these medium-term risks.

### **International monetary policy interactions: challenges and prospects**

Speech by Jaime Caruana, General Manager of the Bank for International Settlements, to the CEMLA-SEACEN conference on "The role of central banks in macroeconomic and financial stability: the challenges in an uncertain and volatile world", Punta del Este, Uruguay, 16 November 2012.

[www.bis.org/speeches/sp121116.htm](http://www.bis.org/speeches/sp121116.htm)

Systematic incorporation of spillovers is an essential but missing aspect of most monetary policy decision-making processes. The policy influences that need to be taken into account involve short-term policy rates, long-term bond yields, exchange rates and asset prices on the one hand, and quantities, especially capital flows, on the other. The result of ignoring policy interactions has been that global policy interest rates have tended to fall too low when the major countries and currency areas implement accommodative monetary policies.

### **On time, stocks and flows: Understanding the global macroeconomic challenges**

Essay prepared for a lecture by Claudio Borio, Deputy Head of Monetary and Economic Department and Director of Research and Statistics of the Bank for International Settlements, at the Munich Seminar series, co-organised by the University of Munich, the Ifo Institute for Economic Research and the Sueddeutsche Zeitung, Munich, 15 October 2012.

[www.bis.org/speeches/sp121109a.htm](http://www.bis.org/speeches/sp121109a.htm)

Five years after the financial crisis, the global economy remains unbalanced and many of the advanced countries are still struggling to return to robust, sustainable growth. Taking a historical perspective, I argue that this predicament reflects a failure to adjust to profound changes in the economic landscape, which have given rise to the (re-)emergence of major financial booms and busts. The economic developments that really matter now take much longer to unfold - economic time has slowed down relative to calendar time - and yet the planning horizons of economic agents have shortened. The key problems arise from the cumulative effects of past decisions on stocks, and yet these effects are treated as short-term flow issues. The risk is that instability will become entrenched in the system. Policy needs to adjust.

### **International The future of financial intermediation and regulation**

Remarks by Mr Stephen G Cecchetti, Economic Adviser and Head of Monetary and Economic Department of the BIS, prepared for the Second Conference of the European System of Central Banks Macro-prudential Research Network, Frankfurt, Germany, 30 October 2012.

[www.bis.org/speeches/sp121030.htm](http://www.bis.org/speeches/sp121030.htm)

The concept of macroprudential regulation has been at the core of BIS thinking for three decades. BIS archivist Piet Clement believes that the term was first used internally in the late 1970s. He dates the first public use to a report published in 1986, where it is defined as a policy that promotes "the safety and soundness of the broad financial system and payments mechanism". Your research network's terms of reference clearly echo this definition, stating that the primary topic of study is "macro-financial models linking financial stability and the performance of the economy". In my remarks this morning, I will take a step back from the detailed work that is the core of the research network's mission, and ask the question that I believe to be at the heart of the challenge we face today: What financial regulatory structure will deliver the right balance between growth and stability?

### **Dealing with financial systemic risk: the contribution of macroprudential policies**

Panel remarks by Jaime Caruana, General Manager of the Bank for International Settlements, Central Bank of Turkey/G20 Conference on "Financial systemic risk", Istanbul, 27-28 September 2012.

[www.bis.org/speeches/sp121002.htm](http://www.bis.org/speeches/sp121002.htm)

There are important two-way interactions between macroprudential policy and other areas of public policy. These interactions put a premium on cooperative institutional frameworks that recognise the complementarities between policy actions. This means that, within a single jurisdiction, macroprudential authorities should be independent and should focus primarily on mitigating systemic risk while recognising that other policies will have an impact on the same objective. Cooperation between macroprudential policies across national borders starts from the high level set by various international regulatory standards and is improving with the explicit macroprudential frameworks recently introduced for countercyclical capital buffers and the higher loss absorbency requirements for systemically important

banks. Greater cooperation, however, does not mean that we should disregard that individual policies have specific objectives and that some hierarchy of action is necessary.

### **Policymaking in an interconnected world**

Luncheon speech by Mr Jaime Caruana, General Manager of the BIS, at the The Federal Reserve Bank of Kansas City's 36th Economic Policy Symposium on "The changing policy landscape", Jackson Hole, 31 August 2012.

[www.bis.org/speeches/sp120903.htm](http://www.bis.org/speeches/sp120903.htm)

Is there scope for greater international cooperation in monetary policy? The answer is "yes". The need for cooperation in financial regulation is taken for granted but, when it comes to monetary policy, the view is widespread that it is enough to keep one's own house in order. But the case for cooperation can be made by considering the following questions: whether exchange rate fluctuations can really insulate economies against contagion: whether global bond markets are isolated or integrated, and whether fallacies of composition characterise monetary policymaking. We conclude that monetary policy does require international cooperation, particularly when it provides the backing for financial stability. Monetary policymakers need to take further practical steps to complement their domestic analysis with a more global perspective.