

Statistical Annex

The international banking market

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¹ More detailed data and a full set of historical time series are available on the BIS website under <http://www.bis.org/statistics/bankstats.htm>.

Introduction to the BIS locational and consolidated international banking statistics

The BIS collects and disseminates two different sets of international banking data, both based on information provided by banks. The first set of data is known as the locational statistics and is presented in Annex Tables 1–8B. These statistics were originally introduced in 1964 to monitor the development of euro currency markets, although in practice comprehensive locational data are only available from 1977. The second set, known as the consolidated statistics, is shown in Annex Tables 9A–9E. They were launched in a comprehensive form in 1983 following the onset of the Mexican debt crisis, with the main purpose of monitoring industrial country banks' exposure to developing countries. Once differences in reporting regimes are taken into account, the two sets of data may be used to complement one another in economic analysis. The basic characteristics of the two data sets are summarised in the table below.

The locational reporting system collects quarterly data on the gross international financial claims and liabilities of banks resident in a given country. The main purpose of the statistics is to provide information on the role of banks and financial centres in the intermediation of international capital flows. The reporting system is currently comprised of 44 countries (see the table overleaf). The key organisational criteria are the country of residence of the reporting banks and their counterparties as well as the recording of all positions on a gross basis, including those vis-à-vis own affiliates. This methodology is consistent with the principles underlying the compilation of national accounts, balances of payments and external debt statistics. The currency detail supplied by the reporting countries allows the approximation of capital flows, adjusted for exchange rate fluctuations.

The consolidated banking statistics report banks' on-balance sheet financial claims (ie contractual lending) vis-à-vis the rest of the world and provide a measure of the risk exposures of lenders' national banking systems. The data cover contractual (immediate borrower) and ultimate risk lending by the head office and all its branches and subsidiaries on a worldwide consolidated basis, net of inter-office accounts. Reporting of lending in this way allows the allocation of claims to the bank entity that would bear the losses as a result of default by borrowers. The consolidated statistics also provide information on the maturity (ie liquidity) and sector risk distribution of banks' contractual lending. Furthermore, to reflect the fact that banks' country risk exposure can differ substantially from that of contractual lending due to the use of risk mitigants such as guarantees and collateral, reporting countries provide information on claims on an *ultimate risk basis* (ie

Data characteristics	Locational (Tables 1–8 B)	Consolidated (Tables 9 A–9 E)
Creditor reporting basis	Residence (host country)	Nationality (home country)
Number of reporting countries	44	30
Frequency	Quarterly since 1977	Quarterly since March 2000 ¹
Reported data	External claims and liabilities	Worldwide consolidated claims
Inter-office netting-out	No	Yes
Type of counterparty	Immediate borrower	Immediate (contractual) and ultimate borrower
Composition of claims by:		
Country of borrower	Yes	Yes
Currency	Yes	No
Type of instrument	Yes (loans, deposits, securities)	No
Maturity	No	Yes
Sector	Yes (bank, non-banks)	Yes (banks, non-banks, public)
¹ Semiannual available since 1983.		

contractual claims net of guarantees and collateral) since June 1999. A finer breakdown of BIS reporting banks' foreign claims on an ultimate risk basis, and information about derivatives, credit commitments and guarantees are provided as of 2005 Q1.^① The consolidated statistics became available on a quarterly basis in March 2000; previously, the statistics were collected semi-annually. There are currently 30 countries reporting these data (see the table below).

Because more countries contribute to the locational bank lending data, one would expect the measure of outstanding debt as reported by the locational data to exceed that of the consolidated data. However, the reporting of worldwide positions in the consolidated data tends to compensate for this. While the locational statistics are appropriate for measuring lending flows in a given period, the consolidated statistics are more suited to gauging the size of banks' country and liquidity risk exposures. The detailed maturity and sector breakdowns of the consolidated statistics can be used to supplement the locational data.

Reporting countries providing locational banking data

First year of joining followed by first period of data availability in brackets

Australia (1997, Q4 1997)	France (1977, Q4 1977)	Malaysia (2008, Q4 2007)
Austria (1977, Q4 1977)	Germany (1977, Q4 1977)	Mexico (2003, Q4 2003)
Bahamas (1983, Q4 1983) ¹	Greece (2003, Q4 2003)	Netherlands (1977, Q4 1977)
Bahrain (1983, Q4 1983)	Guernsey (2001, Q4 2001)	Netherlands Antilles (1983, Q4 1983) ²
Belgium (1977, Q4 1977)	Hong Kong SAR (1983, Q4 1983)	Norway (1983, Q4 1983)
Bermuda (2002, Q4 2002)	India (2001, Q4 2001)	Panama (2002, Q4 2002)
Brazil (2002, Q4 2002)	Indonesia (2012, Q4 2010)	Portugal (1997, Q4 1997)
Canada (1977, Q4 1977)	Ireland (1977, Q4 1977)	Singapore (1983, Q4 1983)
Cayman Islands (1983, Q4 1983)	Isle of Man (2001, Q4 2001)	South Africa (2009, Q3 2009)
Chile (2002, Q4 2002)	Italy (1977, Q4 1977)	Spain (1983, Q4 1983)
Chinese Taipei (2000, Q4 2000)	Japan (1977, Q4 1977)	Sweden (1977, Q4 1977)
Curacao (2010, Q4 2010)	Jersey (2001, Q4 2001)	Switzerland (1977, Q4 1977)
Cyprus (2008, Q4 2008)	Korea (2005, Q1 2005)	Turkey (2000, Q4 2000)
Denmark (1977, Q4 1977)	Luxembourg (1977, Q4 1977)	United Kingdom (1977, Q4 1977)
Finland (1983, Q4 1983)	Macao SAR (2006, Q4 2003)	United States (1977, Q4 1977)

Reporting countries providing consolidated banking data

First year of joining followed by first period of data availability in brackets

Australia (2003, Q4 2003)	Germany (1983, Q4 1983)	Norway (1994, Q2 1994)
Austria (1983, Q4 1983)	Greece (2003, Q4 2003)	Panama (2002, Q4 2002) ³
Belgium (1983, Q4 1983)	Hong Kong SAR (1997, Q4 1997) ³	Portugal (1999, Q4 1999)
Brazil (2002, Q4 2002) ³	India (2001, Q4 2000)	Singapore (2000, Q4 2000)
Canada (1983, Q4 1983)	Ireland (1983, Q4 1983)	Spain (1985, Q4 1985)
Chile (2002, Q4 2002)	Italy (1983, Q4 1983)	Sweden (1983, Q4 1983)
Chinese Taipei (2000, Q4 2000)	Japan (1983, Q4 1983)	Switzerland (1983, Q4 1983)
Denmark (1983, Q4 1983) ³	Luxembourg (1983, Q4 1983) ³	Turkey (2000, Q4 2000)
Finland (1985, Q4 1985)	Mexico (2003, Q4 2003) ³	United Kingdom (1983, Q4 1983)
France (1983, Q4 1983)	Netherlands (1983, Q4 1983)	United States (1983, Q4 1983)

¹ Semi-annual reporting. ² No longer exists from Q4 2010. ³ Provides only consolidated banking statistics on an immediate borrower basis.

^① For a more detailed analysis, see the special feature "The BIS consolidated banking statistics: structure, uses and improvements" in September 2005 *BIS Quarterly Review*.

Table 1: BIS reporting banks**Summary of international positions**

In billions of US dollars

Positions	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
A. Total assets	33,836.8	34,040.0	34,215.8	34,815.8	990.5	145.0	-115.1	808.0	-1,081.9	212.0
claims on banks	21,086.9	21,047.9	21,261.3	21,540.4	512.9	208.2	-248.7	1,026.1	-819.4	26.3
claims on non-banks	12,749.9	12,992.1	12,954.5	13,275.5	477.6	-63.1	133.5	-218.1	-262.6	185.7
B. External assets	30,077.2	30,200.5	30,308.4	30,787.6	896.3	102.9	-191.9	623.4	-811.1	126.2
claims on banks	19,253.2	19,221.0	19,314.2	19,522.1	480.5	92.6	-305.4	829.2	-641.6	-27.5
claims on non-banks	10,824.0	10,979.5	10,994.2	11,265.5	415.8	10.2	113.5	-205.8	-169.5	153.7
1. Loans and deposits	21,659.4	22,093.4	22,348.2	22,540.5	979.4	184.5	-194.8	536.3	-568.7	-41.7
claims on banks	15,667.3	15,755.2	15,665.9	15,792.1	614.8	-170.7	-337.6	520.4	-535.9	-40.5
claims on non-banks	5,992.1	6,338.2	6,682.3	6,748.4	364.6	355.2	142.8	15.9	-32.8	-1.3
2. Holdings of securities and other assets	8,417.8	8,107.3	7,960.2	8,247.0	-82.9	-81.6	2.9	87.1	-242.4	167.9
claims on banks	3,585.8	3,466.0	3,648.3	3,730.0	-134.1	263.5	32.2	308.8	-105.7	12.9
claims on non-banks	4,831.9	4,641.3	4,311.9	4,517.0	51.2	-345.1	-29.3	-221.7	-136.7	155.0
C. Local assets in foreign currency	3,759.5	3,839.5	3,907.4	4,028.2	94.1	42.2	76.8	184.6	-270.8	85.8
claims on banks	1,833.7	1,826.9	1,947.1	2,018.3	32.3	115.5	56.8	196.9	-177.8	53.8
claims on non-banks	1,925.8	2,012.6	1,960.3	2,010.0	61.8	-73.4	20.0	-12.3	-93.1	32.0
D. Total liabilities	32,343.6	32,863.8	33,424.6	34,083.0	1,109.9	707.7	-124.1	1,030.6	-913.7	257.7
liabilities to banks	23,175.2	23,180.4	23,703.6	24,038.4	506.8	619.9	-177.0	960.0	-579.0	39.2
liabilities to non-banks	9,168.4	9,683.4	9,721.0	10,044.6	603.1	87.7	52.9	70.6	-334.7	218.6
E. External liabilities	28,136.7	28,546.6	28,830.4	29,432.5	961.5	499.8	-177.9	840.5	-724.2	240.4
liabilities to banks	20,849.0	20,882.7	21,181.4	21,560.4	510.5	454.2	-207.4	783.8	-457.9	104.8
liabilities to non-banks	7,287.7	7,663.9	7,649.0	7,872.1	451.0	45.7	29.5	56.6	-266.3	135.6
1. Loans and deposits	23,118.7	23,326.9	23,347.8	23,787.2	834.3	165.1	-243.1	654.8	-643.7	162.4
liabilities to banks	16,522.7	16,318.4	16,368.3	16,584.0	345.0	120.0	-242.3	589.1	-426.3	17.3
liabilities to non-banks	6,596.0	7,008.5	6,979.5	7,203.2	489.3	45.1	-0.8	65.8	-217.4	145.1
2. Own issues of securities and other liabilities	5,018.0	5,219.6	5,482.6	5,645.3	127.1	334.8	65.4	185.7	-80.5	77.9
liabilities to banks	4,326.3	4,564.3	4,813.1	4,976.4	165.5	334.2	35.1	194.8	-31.6	87.5
liabilities to non-banks	691.7	655.3	669.5	668.9	-38.4	0.6	30.3	-9.1	-48.9	-9.5
F. Local liabilities in foreign currency	4,206.9	4,317.2	4,594.2	4,650.4	148.4	207.8	53.8	190.1	-189.5	17.4
liabilities to banks	2,326.2	2,297.7	2,522.2	2,478.0	-3.7	165.8	30.4	176.2	-121.1	-65.6
liabilities to non-banks	1,880.6	2,019.5	2,072.0	2,172.4	152.1	42.1	23.4	14.0	-68.4	83.0

Table 2A: External positions of banks in all currencies vis-à-vis all sectors**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
All countries	30,077.2	30,200.5	30,308.4	30,787.6	896.3	102.9	-191.9	623.4	-811.1	126.2
Australia	230.9	255.4	339.4	351.0	16.7	87.1	42.8	91.5	-58.9	6.4
Austria	459.9	407.2	395.6	408.6	-30.0	-2.8	-5.9	-8.2	-16.7	2.7
Bahamas	436.2	519.7	590.4	590.4	84.0	71.6	-29.8	102.7	-35.8	...
Bahrain	179.6	176.4	149.7	153.9	-1.2	-26.4	-2.9	-3.1	0.7	3.5
Belgium	841.9	744.0	733.0	715.5	-55.4	-22.4	-18.0	50.5	-26.2	-34.7
Bermuda	8.9	11.0	13.3	12.4	2.2	2.4	1.4	0.0	1.7	-1.0
Brazil	51.8	72.1	79.1	82.6	19.5	7.6	-0.7	5.0	-5.1	3.4
Canada	416.6	445.4	460.9	454.1	25.7	18.0	18.6	-11.4	19.7	-9.4
Cayman Islands	1,755.9	1,761.7	1,543.6	1,524.3	10.8	-220.7	-127.4	-73.5	-35.4	-21.4
Chile	7.3	7.7	9.3	7.6	0.4	1.7	-0.7	3.5	-2.0	-1.7
Chinese Taipei	187.8	204.1	216.5	225.8	16.6	12.4	13.4	-12.7	10.5	7.3
Curacao	...	19.9	15.4	17.0	-	-4.3	0.8	-3.1	0.1	1.3
Cyprus	112.1	93.5	84.9	87.4	-12.9	-6.8	-3.6	5.7	-6.9	0.7
Denmark	188.9	173.3	159.0	163.4	-7.4	-11.7	-8.4	1.7	0.2	0.8
Finland	137.4	319.5	422.4	423.3	15.8	158.1	-3.2	129.5	-2.9	-8.5
France	2,576.0	2,491.9	2,336.0	2,434.8	47.6	-112.3	30.1	-40.9	-162.3	47.2
Germany	3,130.1	2,687.8	2,517.5	2,602.0	-169.6	-110.1	39.0	10.9	-117.9	21.7
Greece	239.7	171.6	144.8	135.5	-44.2	-23.4	-1.0	-3.7	-11.7	-13.0
Guernsey	202.3	192.1	190.6	190.3	-6.7	0.5	2.3	-1.1	-7.9	-3.4
Hong Kong SAR	747.8	829.8	919.5	955.3	80.3	89.6	49.5	30.1	-0.5	38.0
India	23.7	29.6	30.8	36.6	6.0	1.6	-1.2	-1.6	1.4	5.6
Indonesia	...	16.7	13.2	12.8	-	-3.5	-4.1	-0.0	1.7	-0.3
Ireland	914.9	696.2	574.2	519.8	-42.3	-114.0	-31.6	0.6	-30.8	-67.6
Isle of Man	81.2	74.7	70.1	73.0	-4.0	-3.7	1.2	0.1	-2.4	1.0
Italy	598.3	579.0	640.8	647.3	15.4	84.0	-3.0	85.4	10.2	-11.9
Japan	2,465.1	2,834.2	3,011.0	3,049.3	319.3	150.6	-29.9	75.4	-2.6	65.3
(JOM)	522.1	590.0	682.0	656.2	41.9	80.6	-5.8	22.7	18.0	-14.3
(Others)	1,943.0	2,244.3	2,329.0	2,393.1	277.4	69.9	-24.1	52.7	-20.6	79.6
Jersey	329.4	298.1	278.4	285.8	-23.0	-16.8	-5.8	0.8	-19.6	2.2
Luxembourg	903.3	761.4	740.3	777.5	-20.6	-3.2	30.0	3.1	-41.8	18.8
Macao SAR	35.4	45.1	52.8	57.6	10.8	8.9	1.9	0.9	3.9	3.8
Malaysia	30.4	38.8	47.7	54.2	8.2	9.4	3.1	0.7	-1.9	6.1
Mexico	25.5	34.5	30.4	30.3	8.5	-2.0	1.7	-5.0	-0.8	-1.4
Netherlands	1,056.6	1,115.0	1,107.0	1,156.9	53.5	18.6	44.5	41.3	-126.4	26.8
Netherlands Antilles	20.8	-	-	-	-0.3	-	-	-	-	...
Norway	108.8	101.2	153.5	181.3	-5.1	47.0	-19.7	32.6	16.7	23.9
Panama	34.9	39.2	42.8	43.4	4.4	3.6	0.7	-0.0	2.1	0.6
Portugal	161.1	152.5	125.0	134.5	1.8	-24.6	-2.8	-8.2	-2.9	5.9
Singapore	746.8	824.8	868.6	883.9	62.5	36.7	-2.6	33.6	-35.0	21.6
South Africa	51.8	57.3	55.2	50.9	8.5	2.3	0.1	8.6	1.0	-5.5
South Korea	98.1	104.9	123.2	129.4	7.0	18.5	0.8	16.6	-6.5	6.0
Spain	597.4	499.5	497.7	549.4	-66.4	9.1	12.2	-19.2	-7.0	39.0
Sweden	349.3	367.7	427.7	446.9	25.4	68.9	-3.5	46.9	7.1	9.3
Switzerland	908.2	804.6	776.8	762.6	-92.3	-21.4	26.4	-17.8	2.2	-24.8
Turkey	46.0	32.4	32.5	31.1	-12.4	1.3	-3.9	2.0	1.4	-2.0
United Kingdom	5,435.8	5,510.3	5,756.2	5,953.5	182.5	-10.9	-14.7	-10.0	-91.8	115.5
United States	3,143.6	3,598.9	3,531.7	3,384.3	456.4	-65.2	-187.9	63.3	-31.7	-151.7
(IBFs)	670.1	670.2	656.9	577.2	0.4	-13.2	-47.0	-21.1	9.9	-80.2
(Others)	2,473.6	2,928.7	2,874.8	2,807.1	455.9	-52.0	-141.0	84.5	-41.6	-71.5

Table 2A: External positions of banks in all currencies vis-à-vis all sectors**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Liabilities										
All countries	28,136.7	28,546.6	28,830.4	29,432.5	961.5	499.8	-177.9	840.5	-724.2	240.4
Australia	592.0	639.6	676.6	693.9	45.5	38.8	51.5	29.7	-48.9	12.7
Austria	276.2	253.6	263.3	269.5	-11.1	15.5	-4.8	6.8	-0.4	-0.4
Bahamas	442.4	517.9	588.8	588.8	76.9	71.0	-29.2	102.7	-36.6	...
Bahrain	174.1	171.3	146.9	151.5	-0.4	-24.2	-1.8	-1.8	-0.4	4.0
Belgium	657.4	617.7	580.6	553.3	-13.2	-55.5	-22.2	63.5	-62.1	-39.6
Bermuda	3.1	3.2	3.8	3.7	0.1	0.6	-0.0	-0.1	0.6	-0.1
Brazil	71.4	105.1	139.5	141.7	33.7	34.9	12.7	7.2	-1.8	1.9
Canada	321.7	346.5	375.8	377.0	23.3	30.9	5.5	-11.6	24.1	-1.3
Cayman Islands	1,771.1	1,795.9	1,584.6	1,565.0	29.4	-213.4	-125.1	-71.7	-36.9	-21.7
Chile	14.4	13.4	18.3	17.7	-1.1	5.0	0.7	2.7	-0.9	-0.7
Chinese Taipei	81.9	100.3	118.4	118.8	17.6	18.5	13.2	-0.3	1.9	-2.2
Curacao	...	17.6	15.2	15.8	-	-2.3	1.9	-2.6	1.4	0.4
Cyprus	101.1	81.8	74.5	71.7	-14.1	-6.0	-3.4	3.4	-6.2	-4.1
Denmark	332.9	310.7	291.1	296.5	-8.2	-13.9	-18.5	6.2	5.8	-1.6
Finland	177.9	382.7	546.3	580.0	8.0	222.7	7.1	166.0	23.6	21.1
France	2,397.3	2,422.0	2,124.3	2,167.3	125.9	-252.8	37.4	-184.1	-151.4	-3.8
Germany	1,721.4	1,803.6	1,643.8	2,010.7	148.9	-129.7	-46.0	130.7	-152.2	329.7
Greece	161.2	110.1	79.5	78.7	-41.2	-29.3	-3.6	-11.4	-17.8	-2.6
Guernsey	155.5	145.8	140.6	137.9	-12.8	-3.9	0.3	0.5	-10.8	-4.7
Hong Kong SAR	498.0	604.8	688.0	716.2	107.5	84.9	56.9	38.7	-24.5	27.0
India	89.3	106.2	91.2	105.1	14.7	-5.2	0.8	-2.1	-5.7	11.7
Indonesia	...	16.0	23.6	22.8	-	7.7	1.8	3.5	1.8	-0.7
Ireland	905.9	582.4	471.1	444.9	-120.1	-104.3	-28.0	6.8	-27.3	-37.5
Isle of Man	61.7	55.2	50.7	52.5	-4.6	-3.9	1.5	-0.5	-2.5	0.5
Italy	858.9	839.3	827.4	799.7	26.2	17.0	2.9	37.1	-48.1	-51.9
Japan	979.9	1,189.1	1,232.6	1,253.2	170.9	30.3	-39.2	45.5	33.2	36.1
(JOM)	220.3	234.5	260.5	282.3	5.1	22.9	-4.4	-2.2	24.7	25.5
(Others)	759.6	954.6	972.1	970.9	165.8	7.4	-34.7	47.7	8.5	10.6
Jersey	293.3	258.1	241.4	245.2	-27.6	-14.2	-7.3	-0.7	-16.3	-0.6
Luxembourg	625.9	528.3	540.5	567.2	-18.5	26.8	17.8	13.4	-9.5	13.3
Macao SAR	20.8	28.5	34.9	39.1	8.2	6.8	2.6	0.2	2.0	3.7
Malaysia	49.3	55.2	69.4	72.9	3.3	15.2	4.1	3.4	2.8	2.3
Mexico	23.2	43.0	41.1	40.2	18.7	1.1	2.9	-9.0	1.4	-3.1
Netherlands	1,233.5	1,297.1	1,406.2	1,474.1	108.1	138.7	18.4	141.4	-54.6	40.9
Netherlands Antilles	19.2	-	-	-	-1.2	-	-	-	-	...
Norway	211.7	187.8	229.6	258.5	-19.4	31.0	-18.2	24.6	11.2	22.8
Panama	26.3	30.3	35.3	35.2	4.0	5.0	1.4	1.3	1.5	-0.1
Portugal	203.2	173.5	136.2	134.4	-15.7	-34.6	-9.5	-8.6	-12.8	-5.4
Singapore	740.4	838.3	904.2	932.1	103.1	69.3	19.0	46.8	-25.6	24.8
South Africa	43.8	47.8	39.3	39.5	6.4	-3.7	-2.0	8.0	-2.0	-1.1
South Korea	207.8	197.7	214.1	221.5	-11.9	15.9	0.9	1.0	-3.6	8.1
Spain	792.0	754.1	717.1	687.8	1.5	-13.4	53.7	-28.4	-55.6	-48.5
Sweden	474.0	467.0	527.4	553.7	-0.7	70.3	-5.4	32.9	-5.1	15.9
Switzerland	892.1	826.7	834.5	820.2	-54.2	20.6	18.8	59.6	-16.5	-28.7
Turkey	54.8	82.0	91.2	97.2	29.0	13.9	8.9	6.2	-0.9	4.1
United Kingdom	5,994.8	5,902.7	6,029.3	6,217.2	14.6	69.1	-26.7	115.6	-58.2	102.0
United States	3,384.0	3,596.9	3,942.6	3,762.8	212.3	348.8	-129.6	68.1	59.3	-182.1
(IBFs)	613.1	605.8	809.2	666.5	-6.7	204.0	-20.0	65.6	45.5	-143.2
(Others)	2,770.9	2,991.2	3,133.4	3,096.3	219.0	144.9	-109.7	2.5	13.9	-39.0

Table 2B: External positions of banks in all currencies vis-à-vis the non-bank sector**Individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
All countries	10,824.0	10,979.5	10,994.2	11,265.5	415.8	10.2	113.5	-205.8	-169.5	153.7
Australia	64.6	71.0	84.3	83.2	3.3	13.6	7.2	7.7	-0.5	-2.1
Austria	204.5	197.7	189.8	199.7	3.3	-3.8	-1.9	-3.2	-4.8	5.0
Bahamas	21.5	36.7	41.4	41.4	15.2	5.0	1.2	1.3	1.2	...
Bahrain	109.3	98.3	90.1	91.0	-10.1	-8.0	-3.1	2.5	-1.5	0.6
Belgium	367.8	306.1	312.5	310.5	-41.4	-14.8	-11.0	16.4	-3.6	-9.7
Bermuda	2.3	3.1	6.3	4.7	0.8	3.3	-0.4	0.4	2.9	-1.7
Brazil	2.8	6.0	4.3	4.6	3.2	-1.5	-3.2	-0.8	-0.7	0.3
Canada	157.8	177.0	171.6	172.1	17.4	-4.0	4.0	-9.5	9.7	-0.8
Cayman Islands	452.4	433.0	390.4	345.2	-18.8	-42.8	6.1	-20.1	21.8	-45.6
Chile	2.4	3.4	3.9	4.1	1.0	0.5	-0.5	1.9	-0.5	0.2
Chinese Taipei	116.7	137.4	144.4	152.9	20.9	6.9	8.7	-8.2	-0.5	7.0
Curacao	...	10.1	8.2	8.7	-	-1.8	-0.4	-0.3	-0.4	0.5
Cyprus	56.9	52.5	45.3	40.3	-1.0	-6.5	-5.5	6.0	-4.8	-6.0
Denmark	56.2	56.9	47.5	44.9	2.9	-8.4	3.4	-4.6	-1.7	-3.8
Finland	18.6	37.1	76.4	77.0	1.9	57.3	9.2	20.8	-3.1	-0.8
France	853.4	809.6	663.4	719.5	-3.1	-136.4	4.0	-100.0	-88.4	41.2
Germany	1,177.2	1,034.2	964.0	997.6	-82.8	-48.8	15.6	-17.0	-43.1	10.9
Greece	76.8	48.5	43.4	48.3	-13.8	-4.1	-2.5	-2.0	-0.1	3.6
Guernsey	56.9	54.9	58.2	56.3	-1.3	3.6	-0.2	0.4	-1.0	-2.4
Hong Kong SAR	161.8	197.6	239.6	252.2	36.7	42.7	10.8	7.3	19.6	12.0
India	11.7	15.8	15.2	17.0	4.1	-0.2	0.1	-0.7	-0.2	1.6
Indonesia	...	1.0	0.9	1.0	-	-0.1	-0.0	-0.1	-0.1	0.1
Ireland	456.6	337.1	289.4	242.9	-15.0	-43.3	-4.1	1.3	-13.5	-52.3
Isle of Man	7.5	6.2	5.6	5.6	-0.9	-0.6	-0.3	0.1	-0.1	-0.2
Italy	152.6	151.2	140.0	144.0	8.3	-7.7	-1.7	-9.7	-3.2	-0.0
Japan	1,603.7	1,858.4	1,940.3	2,039.3	244.8	71.4	-33.1	36.0	-11.3	107.6
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	1,603.7	1,858.4	1,940.3	2,039.3	244.8	71.4	-33.1	36.0	-11.3	107.6
Jersey	13.7	12.6	12.5	14.3	-0.8	0.1	0.3	-0.0	-0.8	1.4
Luxembourg	334.2	279.2	251.2	256.3	-21.6	-22.6	7.6	-4.2	-19.6	-0.7
Macao SAR	11.4	15.0	20.8	24.4	3.8	6.2	1.0	-0.6	1.9	3.3
Malaysia	6.7	6.8	7.9	6.8	-0.1	1.2	1.2	0.5	-1.0	-1.2
Mexico	4.1	3.9	3.8	3.4	-0.3	0.0	-0.3	-0.4	0.4	-0.5
Netherlands	395.3	414.1	405.7	408.1	2.0	-0.3	22.4	-7.6	-35.5	-5.2
Netherlands Antilles	10.5	-	-	-	-0.5	-	-	-	-	...
Norway	41.8	43.2	43.0	44.8	2.1	-7.0	-5.3	-4.5	-2.3	1.3
Panama	15.8	18.2	19.5	20.3	2.3	1.3	0.5	0.4	0.2	0.9
Portugal	79.9	73.5	56.4	57.7	-0.6	-15.8	-2.0	-5.0	-1.1	-0.5
Singapore	219.6	268.1	312.8	320.5	46.2	44.9	7.8	17.9	6.3	8.1
South Africa	6.6	6.4	10.0	10.8	0.0	4.1	0.5	-0.0	2.0	0.5
South Korea	45.5	46.1	51.8	54.2	0.8	5.7	2.4	-0.9	1.1	2.3
Spain	274.1	219.0	208.0	219.9	-41.1	-6.9	3.9	-7.5	-4.5	7.1
Sweden	98.8	99.5	99.1	108.0	3.8	0.9	-2.6	1.7	1.8	6.7
Switzerland	152.5	172.1	171.6	172.7	19.3	0.1	1.1	-5.9	-2.9	-1.1
Turkey	1.9	2.5	3.2	3.0	0.7	0.7	0.7	-0.0	0.1	-0.3
United Kingdom	2,195.1	2,367.7	2,406.8	2,509.8	152.7	-16.5	39.0	-149.2	15.7	74.0
United States	724.2	790.9	933.5	926.6	71.6	142.6	32.6	33.6	-3.4	-7.8
(IBFs)	35.9	40.0	63.6	53.1	4.2	23.8	1.7	3.9	16.7	-10.6
(Others)	688.3	750.9	869.9	873.5	67.4	118.8	30.9	29.7	-20.1	2.9

Table 2B: External positions of banks in all currencies vis-à-vis the non-bank sector**Individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Liabilities										
All countries	7,287.7	7,663.9	7,649.0	7,872.1	451.0	45.7	29.5	56.6	-266.3	135.6
Australia	76.8	47.3	55.5	58.7	-25.8	8.7	2.9	7.4	-0.2	2.4
Austria	66.6	62.6	71.3	73.4	-0.3	10.9	1.5	2.8	1.4	0.1
Bahamas	144.7	153.5	135.4	135.4	10.8	-17.6	17.4	-13.7	-14.1	...
Bahrain	58.2	64.2	53.4	57.8	6.6	-10.9	0.4	-1.4	1.2	4.3
Belgium	319.1	289.3	316.1	296.7	-13.2	7.4	7.6	61.7	-45.7	-26.8
Bermuda	1.8	1.9	2.6	2.4	0.1	0.7	0.1	-0.1	0.6	-0.3
Brazil	2.3	2.3	2.7	2.7	0.0	0.5	0.7	0.2	-0.6	-0.0
Canada	71.8	99.9	113.5	117.1	27.6	14.3	2.5	9.1	8.7	2.8
Cayman Islands	835.1	903.5	650.9	610.4	69.6	-245.8	-124.4	-32.5	-48.9	-40.9
Chile	8.9	6.5	10.6	9.0	-2.4	4.1	0.6	2.0	0.3	-1.6
Chinese Taipei	49.6	57.6	55.0	61.1	7.4	-2.2	2.7	-0.7	-3.4	5.0
Curacao	...	8.7	6.1	6.8	-	-2.6	-0.1	-0.3	-0.2	0.7
Cyprus	24.8	33.0	33.2	36.6	9.0	1.0	3.3	-2.3	-1.6	2.8
Denmark	37.4	45.2	49.1	40.2	8.8	5.3	4.1	1.1	2.2	-10.0
Finland	16.8	28.2	49.6	51.8	4.0	33.7	7.3	11.1	-6.2	1.1
France	139.1	140.7	144.4	174.5	9.0	8.4	25.6	-11.8	-13.6	26.0
Germany	310.8	301.9	290.2	319.6	7.5	-3.1	14.9	13.0	-25.8	21.7
Greece	48.1	30.9	25.1	23.7	-14.2	-5.3	-6.3	-0.6	-3.0	-2.1
Guernsey	55.3	62.4	57.6	54.5	1.6	-4.5	-1.1	-0.0	-4.6	-3.9
Hong Kong SAR	174.5	189.8	220.8	232.9	16.7	32.0	15.5	1.7	7.3	11.4
India	68.1	80.3	68.0	77.7	10.4	-4.0	-0.3	-1.7	-2.0	7.8
Indonesia	...	3.9	4.0	3.9	-	0.1	0.0	0.4	0.1	-0.0
Ireland	150.3	157.9	122.0	122.8	-2.7	-35.0	-1.9	-14.3	-4.8	-1.6
Isle of Man	46.5	41.6	37.4	38.9	-3.5	-3.8	-0.9	-1.1	-0.5	0.5
Italy	64.0	58.2	59.7	58.9	-2.2	3.0	-6.1	-0.9	3.1	-2.6
Japan	230.6	315.1	399.2	399.8	77.1	81.3	-5.1	41.7	3.0	3.5
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	230.6	315.1	399.2	399.8	77.1	81.3	-5.1	41.7	3.0	3.5
Jersey	106.9	86.2	79.8	82.9	-17.3	-5.5	2.3	-2.1	-7.2	1.4
Luxembourg	173.5	143.4	137.5	154.8	-2.3	-2.3	1.4	7.7	-15.9	13.9
Macao SAR	10.5	10.0	11.6	15.6	-0.3	1.7	0.6	0.5	-0.1	3.9
Malaysia	13.9	15.7	17.4	19.5	0.7	2.1	1.1	-0.2	1.1	1.6
Mexico	0.9	1.4	2.5	2.7	0.4	1.1	0.3	0.1	0.1	0.1
Netherlands	266.3	298.7	328.5	344.1	35.8	35.5	1.5	31.5	-4.7	10.3
Netherlands Antilles	11.7	-	-	-	-2.9	-	-	-	-	...
Norway	19.5	21.1	24.3	29.6	2.0	-0.9	-3.2	5.0	-5.5	4.5
Panama	15.8	16.7	18.5	19.5	0.9	1.8	0.7	0.1	0.6	1.1
Portugal	33.7	26.3	21.2	22.6	-4.9	-4.6	0.2	0.3	-3.0	0.9
Singapore	269.4	274.0	296.4	308.4	5.5	24.6	7.5	4.5	4.2	10.0
South Africa	6.2	5.5	4.2	5.9	-0.5	-0.6	0.2	0.6	-0.7	1.4
South Korea	6.9	4.2	5.9	6.7	-2.7	1.7	-1.1	0.4	1.6	0.9
Spain	97.6	192.9	203.3	175.4	100.3	19.0	21.1	18.3	-29.6	-33.1
Sweden	28.4	32.8	40.8	45.4	4.2	9.0	-1.6	0.8	2.7	3.4
Switzerland	483.0	457.9	462.9	472.9	-16.8	10.1	5.1	2.8	-2.7	2.7
Turkey	7.2	7.7	9.9	12.4	0.9	3.0	1.6	1.4	0.3	2.1
United Kingdom	1,874.8	1,997.4	1,952.9	2,080.7	122.8	-38.6	46.2	-104.2	-63.8	102.3
United States	860.5	885.8	997.9	1,005.9	23.4	112.1	-15.6	18.5	3.4	7.7
(IBFs)	26.6	20.5	18.7	21.0	-6.1	-1.8	0.4	-1.9	-2.7	2.2
(Others)	833.8	865.3	979.2	984.9	29.5	113.9	-16.0	20.4	6.2	5.5

Table 2C: External positions of banks in foreign currencies vis-à-vis all sectors**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
All countries	17,291.1	17,678.0	18,183.2	18,519.7	621.6	305.2	-71.3	270.9	-324.4	205.8
Australia	134.6	140.6	186.2	197.9	11.8	46.9	24.9	62.4	-45.5	10.2
Austria	127.2	122.2	119.3	121.9	-6.7	-3.1	-3.1	-5.8	-6.0	1.4
Bahamas	436.2	519.7	590.4	590.4	84.0	71.6	-29.8	102.7	-35.8	...
Bahrain	179.6	176.4	149.7	153.9	-1.2	-26.4	-2.9	-3.1	0.7	3.5
Belgium	239.6	215.3	223.4	206.9	-25.0	14.8	-5.4	14.9	-3.3	-17.5
Bermuda	8.8	10.9	13.3	12.3	2.2	2.4	1.4	-0.0	1.7	-1.0
Brazil	48.5	69.3	75.6	78.9	20.2	6.5	-1.4	5.2	-4.4	3.1
Canada	318.2	351.1	378.2	367.2	34.2	27.6	16.4	-11.5	28.1	-11.8
Cayman Islands	1,755.8	1,761.6	1,543.6	1,524.3	10.8	-220.7	-127.4	-73.5	-35.4	-21.4
Chile	6.2	5.9	9.1	7.2	-0.3	3.3	-0.8	4.1	-1.7	-1.9
Chinese Taipei	186.9	203.2	215.7	225.0	16.7	12.6	13.5	-12.9	10.7	7.3
Curacao	...	19.9	15.4	17.0	-	-4.3	0.8	-3.1	0.1	1.3
Cyprus	37.0	35.2	34.7	39.8	-1.9	-0.3	-0.7	-1.4	0.8	4.8
Denmark	168.9	152.1	142.2	140.8	-10.1	-7.6	-12.1	4.7	2.8	-4.4
Finland	80.7	146.8	174.0	171.0	23.9	45.3	-5.5	36.5	-11.1	-4.4
France	755.2	801.2	803.5	805.2	41.9	-1.6	35.3	2.4	-54.7	0.5
Germany	872.6	745.7	707.5	705.2	-105.7	-38.3	17.3	-7.2	-34.0	-6.3
Greece	51.2	39.2	33.1	32.3	-2.5	-6.2	-4.6	-1.0	-0.7	-1.1
Guernsey	160.0	149.9	153.7	151.9	-8.0	5.4	4.5	-1.3	-5.0	-3.5
Hong Kong SAR	675.2	760.5	857.4	891.3	83.5	96.8	46.9	34.8	4.9	36.1
India	22.0	27.6	29.1	35.0	5.8	1.6	-1.5	-1.7	1.5	5.6
Indonesia	...	16.1	12.7	12.4	-	-3.4	-4.0	0.1	1.7	-0.3
Ireland	495.2	365.7	295.8	288.9	-30.3	-68.9	-4.8	-3.5	-27.8	-12.2
Isle of Man	29.3	27.3	23.9	25.3	-1.4	-3.1	1.0	1.0	-2.5	1.1
Italy	70.5	71.4	75.0	72.9	0.7	3.7	3.0	9.1	-8.9	-2.4
Japan	1,877.9	2,099.5	2,218.1	2,306.7	253.5	128.9	-29.4	77.3	-5.4	73.1
(JOM)	321.9	362.0	450.7	463.0	40.1	88.7	5.0	25.7	28.9	12.3
(Others)	1,556.0	1,737.5	1,767.4	1,843.7	213.4	40.2	-34.4	51.7	-34.2	60.7
Jersey	222.2	218.8	203.7	207.1	1.7	-13.1	-4.4	-0.9	-15.5	0.8
Luxembourg	255.9	224.8	227.1	247.9	-29.2	1.9	9.3	-4.0	-13.4	19.0
Macao SAR	35.1	44.9	52.5	57.3	10.9	8.8	1.9	0.9	3.8	3.8
Malaysia	26.8	33.1	40.6	46.6	6.5	7.7	2.6	0.4	-2.2	5.9
Mexico	16.7	20.0	16.4	16.1	3.3	-3.7	-1.6	-4.1	0.9	-0.3
Netherlands	414.8	471.5	458.3	470.3	48.0	-12.9	15.8	-25.7	-65.3	10.3
Netherlands Antilles	20.8	-	-	-	-0.3	-	-	-	-	...
Norway	91.1	87.8	131.6	159.9	-1.3	41.2	-13.9	25.4	16.4	25.5
Panama	34.9	39.2	42.8	43.4	4.4	3.6	0.7	-0.0	2.1	0.6
Portugal	23.8	22.8	17.6	17.0	-0.8	-5.2	-2.6	-1.3	-1.1	-0.7
Singapore	746.8	824.8	868.6	883.9	62.5	36.7	-2.6	33.6	-35.0	21.6
South Africa	33.0	33.8	38.7	36.5	5.9	5.2	3.1	2.1	3.5	-2.4
South Korea	98.1	104.9	123.2	129.4	7.0	18.5	0.8	16.6	-6.5	6.0
Spain	195.1	179.5	186.8	187.1	-13.6	8.1	5.9	-4.0	-0.6	-1.6
Sweden	292.6	306.8	355.5	362.8	25.9	55.5	10.3	22.8	11.9	0.5
Switzerland	808.8	707.5	677.7	678.6	-82.2	-23.7	26.0	-17.6	-2.6	-6.0
Turkey	42.6	29.5	28.3	25.3	-12.0	-0.7	-5.0	1.7	1.2	-3.4
United Kingdom	4,859.4	4,954.0	5,287.5	5,449.4	175.2	86.5	-2.6	-8.5	-45.4	96.9
United States	335.5	340.0	345.4	319.4	13.5	7.5	-46.7	4.6	52.4	-30.3
(IBFs)	42.4	53.9	64.7	35.4	11.8	10.9	-5.2	-6.9	26.7	-29.8
(Others)	293.1	286.1	280.7	284.1	1.7	-3.4	-41.4	11.5	25.8	-0.5

Table 2C: External positions of banks in foreign currencies vis-à-vis all sectors**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Liabilities										
All countries	16,643.2	16,778.1	16,912.7	17,353.3	315.1	111.9	-54.1	178.9	-399.9	319.3
Australia	480.4	517.8	537.6	546.3	46.5	20.2	40.8	4.6	-27.8	7.4
Austria	84.5	72.4	77.9	80.1	-14.2	4.8	-3.6	-2.0	-1.4	1.5
Bahamas	442.4	517.9	588.8	588.8	76.9	71.0	-29.2	102.7	-36.6	...
Bahrain	174.1	171.3	146.9	151.5	-0.4	-24.2	-1.8	-1.8	-0.4	4.0
Belgium	236.8	215.0	195.7	183.8	-22.7	-17.7	-18.2	8.6	-15.6	-12.3
Bermuda	3.0	3.1	3.6	3.6	0.2	0.6	-0.0	-0.1	0.6	-0.1
Brazil	67.7	103.5	135.6	137.3	35.7	32.2	11.5	5.3	-1.6	1.5
Canada	233.4	252.8	290.9	292.7	21.9	38.3	3.5	-6.1	20.5	1.1
Cayman Islands	1,771.1	1,795.4	1,584.1	1,564.5	29.0	-213.4	-124.8	-72.0	-36.8	-21.7
Chile	13.6	11.2	17.9	17.5	-2.4	6.7	0.8	3.4	-0.8	-0.4
Chinese Taipei	74.3	91.9	110.2	109.4	17.7	18.5	13.8	-0.8	3.3	-2.5
Curacao	...	17.6	15.2	15.8	-	-2.3	1.9	-2.6	1.4	0.4
Cyprus	31.2	32.1	31.6	33.8	0.6	-0.6	-0.6	-1.3	-1.5	2.1
Denmark	282.7	259.8	248.4	238.9	-12.4	-6.5	-16.8	6.5	11.3	-14.9
Finland	106.3	170.2	217.1	212.0	15.8	64.3	2.9	31.5	-5.6	-6.6
France	897.6	913.4	644.3	695.5	9.1	-273.7	27.7	-174.8	-119.4	50.9
Germany	810.6	828.2	765.3	810.7	11.0	-63.7	-12.7	6.1	-45.2	41.9
Greece	38.2	31.9	23.7	22.7	-6.5	-8.3	-5.6	-2.4	-2.6	-1.1
Guernsey	125.9	118.3	116.6	113.6	-11.6	-0.6	1.5	0.4	-8.6	-4.3
Hong Kong SAR	418.4	517.1	589.1	618.6	99.2	73.8	41.0	45.1	-25.6	28.3
India	39.6	44.6	39.5	44.3	5.1	-5.0	1.0	-1.6	-6.0	4.7
Indonesia	...	8.6	15.7	14.9	-	7.1	1.7	3.2	1.9	-0.8
Ireland	424.2	269.6	220.6	215.2	-101.9	-48.3	-9.0	5.4	-13.3	-9.2
Isle of Man	23.4	21.3	18.1	19.3	-1.6	-3.0	1.2	0.4	-2.3	1.0
Italy	106.4	95.2	58.8	56.4	-11.8	-36.4	-0.4	-26.1	-11.9	-2.8
Japan	645.0	777.8	866.2	932.4	141.0	90.4	-10.4	26.5	30.6	62.9
(JOM)	148.2	162.4	192.2	216.6	14.2	29.8	-3.4	-0.6	24.0	24.4
(Others)	496.8	615.3	674.0	715.8	126.8	60.6	-7.0	27.0	6.6	38.4
Jersey	223.5	197.6	184.7	185.0	-20.9	-11.1	-8.4	-0.9	-12.5	-2.1
Luxembourg	191.2	163.1	155.3	177.9	-6.8	-7.9	0.1	-3.3	-13.2	21.5
Macao SAR	20.3	27.9	32.9	38.0	8.2	5.3	1.5	0.3	2.2	4.6
Malaysia	27.0	27.1	38.9	42.1	0.2	11.9	2.8	4.3	1.2	3.1
Mexico	9.5	15.5	16.4	18.6	6.0	0.9	-1.0	-0.2	-2.9	2.3
Netherlands	646.8	678.0	743.1	786.5	26.2	67.0	39.0	-20.2	-12.9	37.9
Netherlands Antilles	19.2	-	-	-	-1.2	-	-	-	-	...
Norway	149.6	126.3	161.1	189.1	-19.6	32.0	-13.5	25.6	8.2	25.5
Panama	26.3	30.3	35.3	35.2	4.0	5.0	1.4	1.3	1.5	-0.1
Portugal	29.4	27.8	20.9	20.8	-1.4	-7.0	-2.0	-2.3	-3.0	-0.0
Singapore	740.4	838.3	904.2	932.1	103.1	69.3	19.0	46.8	-25.6	24.8
South Africa	23.9	19.9	20.3	20.6	1.1	0.4	0.8	0.9	0.8	0.2
South Korea	207.8	197.7	214.1	221.5	-11.9	15.9	0.9	1.0	-3.6	8.1
Spain	262.1	169.0	111.2	113.0	-91.5	-58.0	1.4	-24.0	-13.0	1.1
Sweden	394.6	391.3	444.1	459.3	8.0	59.8	-1.9	23.4	3.5	8.3
Switzerland	799.5	713.8	668.3	667.8	-64.3	-39.5	11.5	10.9	-23.7	-8.4
Turkey	41.0	57.7	79.3	85.3	17.7	23.1	10.4	7.4	0.1	4.9
United Kingdom	5,084.1	5,052.3	5,290.4	5,405.8	61.9	171.5	-41.1	143.8	-29.2	56.6
United States	216.2	186.7	232.8	235.3	-27.8	49.3	9.1	6.2	15.6	0.1
(IBFs)	49.2	45.7	64.6	46.1	-3.0	19.5	-1.0	5.1	11.4	-19.0
(Others)	167.0	141.1	168.3	189.2	-24.8	29.8	10.1	1.1	4.2	19.1

Table 2D: External positions of banks in foreign currencies vis-à-vis the non-bank sector**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
All countries	6,677.7	6,960.1	7,049.0	7,232.9	374.3	58.6	32.6	-147.7	11.3	133.8
Australia	43.9	45.5	55.4	53.3	4.9	10.0	1.8	8.5	-2.6	-2.4
Austria	51.9	55.0	54.9	58.5	2.3	-0.3	0.3	-2.1	-1.8	3.0
Bahamas	21.5	36.7	41.4	41.4	15.2	5.0	1.2	1.3	1.2	...
Bahrain	109.3	98.3	90.1	91.0	-10.1	-8.0	-3.1	2.5	-1.5	0.6
Belgium	96.3	79.8	94.3	78.4	-16.1	20.2	-5.7	22.5	2.7	-16.3
Bermuda	2.3	3.1	6.3	4.7	0.8	3.3	-0.4	0.4	2.9	-1.7
Brazil	0.7	4.8	1.9	1.8	4.1	-3.0	-3.4	-0.7	-0.5	-0.1
Canada	105.9	132.1	127.4	127.6	26.5	-4.4	1.2	-9.0	13.3	-0.1
Cayman Islands	452.4	433.0	390.4	345.2	-18.8	-42.8	6.1	-20.1	21.8	-45.6
Chile	2.2	3.1	3.8	4.0	0.9	0.7	-0.6	2.0	-0.4	0.2
Chinese Taipei	116.0	136.7	143.7	152.2	21.0	6.8	8.8	-8.4	-0.4	7.0
Curacao	...	10.1	8.2	8.7	-	-1.8	-0.4	-0.3	-0.4	0.5
Cyprus	13.5	11.4	15.4	17.1	-2.3	4.0	1.2	0.0	0.9	1.5
Denmark	46.0	47.3	40.1	33.9	2.9	-6.3	2.4	-1.4	-0.7	-7.0
Finland	5.1	18.7	43.5	42.3	4.0	27.8	7.4	6.1	3.3	-1.6
France	275.6	302.0	243.2	256.1	24.5	-60.0	0.7	-39.0	-41.0	12.1
Germany	397.9	339.4	318.8	324.2	-54.7	-20.7	3.5	-13.9	-8.4	3.7
Greece	16.2	8.0	7.8	7.2	1.4	-0.1	-0.4	-0.4	-0.2	-0.6
Guernsey	52.0	48.4	50.5	48.8	-3.1	2.2	-0.1	0.1	-2.3	-1.8
Hong Kong SAR	142.3	173.4	210.6	222.9	32.0	37.8	10.1	6.8	18.5	11.8
India	10.0	14.0	13.6	15.4	4.0	-0.3	-0.3	-0.7	-0.2	1.7
Indonesia	...	0.6	0.6	0.7	-	0.0	0.1	0.0	-0.1	0.1
Ireland	245.3	172.6	149.2	145.7	1.2	-22.6	2.2	1.5	-18.2	-5.7
Isle of Man	1.8	1.5	1.1	1.1	-0.2	-0.5	-0.1	-0.1	-0.1	-0.0
Italy	17.8	18.5	15.6	16.9	0.7	-2.9	0.4	-1.4	-1.8	1.2
Japan	1,367.4	1,522.3	1,567.6	1,670.7	180.8	52.0	-42.8	41.6	-16.1	91.0
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	1,367.4	1,522.3	1,567.6	1,670.7	180.8	52.0	-42.8	41.6	-16.1	91.0
Jersey	5.9	5.1	5.5	5.6	-0.7	0.5	0.2	0.3	-0.3	0.0
Luxembourg	111.1	97.3	88.4	91.7	-12.2	-9.0	-2.5	0.3	-4.8	2.6
Macao SAR	11.2	15.0	20.7	24.3	3.8	6.1	1.0	-0.6	1.8	3.3
Malaysia	3.7	4.1	5.1	5.5	0.4	1.1	0.9	0.3	-0.3	0.3
Mexico	2.9	2.9	3.1	2.7	-0.1	0.3	-0.2	-0.3	0.4	-0.4
Netherlands	165.4	179.9	190.3	200.7	5.9	10.7	7.5	-0.9	-9.7	9.5
Netherlands Antilles	10.5	-	-	-	-0.5	-	-	-	-	...
Norway	39.1	40.6	40.0	41.2	2.1	-4.4	-5.5	-3.2	-0.7	0.8
Panama	15.8	18.2	19.5	20.3	2.3	1.3	0.5	0.4	0.2	0.9
Portugal	5.5	5.3	3.2	2.7	-0.1	-2.2	-0.9	-0.9	-0.2	-0.5
Singapore	219.6	268.1	312.8	320.5	46.2	44.9	7.8	17.9	6.3	8.1
South Africa	4.3	3.6	7.7	8.1	-0.1	4.1	0.6	-0.1	1.5	0.4
South Korea	45.5	46.1	51.8	54.2	0.8	5.7	2.4	-0.9	1.1	2.3
Spain	95.9	87.5	84.2	85.4	-7.5	-3.2	-0.4	-2.9	-0.5	0.4
Sweden	86.1	83.1	83.4	85.6	1.0	1.2	-0.6	-1.1	2.5	0.8
Switzerland	126.3	142.2	142.9	145.7	18.3	1.4	1.6	-4.6	-2.5	1.7
Turkey	1.7	2.3	3.0	2.8	0.6	0.7	0.7	-0.0	0.1	-0.2
United Kingdom	2,014.0	2,145.2	2,187.9	2,271.8	111.9	-3.4	55.0	-156.7	25.9	62.8
United States	119.9	97.5	104.0	94.3	-20.0	6.5	-25.5	9.1	22.6	-10.6
(IBFs)	6.8	8.2	21.6	8.6	1.5	13.6	-1.0	1.0	13.5	-13.1
(Others)	113.1	89.3	82.4	85.7	-21.5	-7.1	-24.5	8.1	9.1	2.5

Table 2D: External positions of banks in foreign currencies vis-à-vis the non-bank sector**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Liabilities										
All countries	4,664.8	4,929.8	4,807.3	4,944.2	299.9	-90.8	-5.0	-88.5	-115.0	103.7
Australia	51.0	25.0	28.3	29.1	-23.4	3.6	2.4	1.0	1.2	0.6
Austria	13.5	12.1	15.3	14.7	-1.6	3.3	0.7	0.9	-0.7	-0.6
Bahamas	144.7	153.5	135.4	135.4	10.8	-17.6	17.4	-13.7	-14.1	...
Bahrain	58.2	64.2	53.4	57.8	6.6	-10.9	0.4	-1.4	1.2	4.3
Belgium	77.7	73.5	89.7	71.7	-4.6	17.9	1.5	20.9	-2.6	-18.3
Bermuda	1.7	1.8	2.5	2.3	0.2	0.7	0.1	-0.1	0.6	-0.3
Brazil	2.0	2.2	2.4	2.2	0.2	0.2	0.2	-0.5	0.1	-0.2
Canada	47.5	75.8	93.9	97.7	28.8	18.3	1.2	5.6	10.9	3.4
Cayman Islands	835.1	903.4	650.8	610.4	69.6	-245.8	-124.4	-32.5	-48.9	-40.9
Chile	8.6	6.0	10.3	8.8	-2.6	4.3	0.5	2.1	0.3	-1.5
Chinese Taipei	42.7	50.2	47.7	53.9	7.6	-2.4	3.1	-1.2	-2.1	5.3
Curacao	...	8.7	6.1	6.8	-	-2.6	-0.1	-0.3	-0.2	0.7
Cyprus	13.8	18.3	17.5	19.5	4.6	-0.8	0.9	-1.8	-0.6	2.0
Denmark	31.1	37.9	41.7	32.9	7.2	5.1	4.8	0.8	1.9	-9.7
Finland	4.1	15.7	22.4	21.8	8.8	11.1	0.3	4.3	-1.7	-0.8
France	44.4	45.1	42.2	47.3	0.9	-2.8	5.2	-1.0	-2.2	4.9
Germany	76.8	72.9	65.2	71.3	-4.2	-8.0	3.7	-6.8	-6.3	6.0
Greece	13.6	7.2	4.4	4.2	-6.4	-2.8	-2.9	-0.4	-0.4	-0.2
Guernsey	38.2	46.5	44.8	41.6	2.3	-1.5	-0.4	0.1	-2.9	-3.5
Hong Kong SAR	130.9	143.9	172.9	183.8	14.4	30.0	13.2	-0.2	8.1	10.1
India	24.3	27.1	24.1	25.5	3.0	-2.9	0.7	-1.3	-2.4	1.3
Indonesia	...	0.5	0.5	0.5	-	0.0	-0.0	0.1	0.0	0.0
Ireland	87.7	79.2	63.9	66.9	-6.8	-15.1	13.0	-11.5	-2.5	2.4
Isle of Man	13.8	12.3	10.3	10.9	-1.2	-1.9	0.0	-0.8	-0.4	0.5
Italy	4.6	5.0	4.5	4.4	0.5	-0.5	-0.4	-0.4	-0.8	-0.1
Japan	161.1	231.4	324.7	330.0	72.3	94.1	-0.8	46.2	3.1	4.3
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	161.1	231.4	324.7	330.0	72.3	94.1	-0.8	46.2	3.1	4.3
Jersey	58.5	47.6	42.0	42.5	-9.5	-5.3	-0.3	-1.9	-4.4	0.1
Luxembourg	53.1	51.4	47.7	59.4	-4.1	-3.6	-2.4	2.5	-4.4	11.3
Macao SAR	10.2	9.6	11.2	15.2	-0.3	1.7	0.6	0.6	-0.0	3.9
Malaysia	4.0	3.4	4.0	5.2	-0.6	0.6	0.1	-0.1	0.2	1.2
Mexico	0.7	1.2	2.4	2.5	0.5	1.1	0.2	0.1	0.0	0.1
Netherlands	152.0	164.6	195.5	207.7	11.5	31.2	3.6	3.3	7.1	11.2
Netherlands Antilles	11.7	-	-	-	-2.9	-	-	-	-	...
Norway	12.4	14.0	16.9	21.1	2.0	1.7	-2.9	5.8	-4.1	3.8
Panama	15.8	16.7	18.5	19.5	0.9	1.8	0.7	0.1	0.6	1.1
Portugal	5.5	4.0	4.3	6.0	-1.5	0.3	1.1	0.1	-0.3	1.7
Singapore	269.4	274.0	296.4	308.4	5.5	24.6	7.5	4.5	4.2	10.0
South Africa	2.9	1.5	1.7	2.9	-0.9	0.2	0.4	0.5	-0.7	1.2
South Korea	6.9	4.2	5.9	6.7	-2.7	1.7	-1.1	0.4	1.6	0.9
Spain	31.6	34.1	25.8	26.3	2.6	-8.2	-0.7	-2.4	-0.7	0.4
Sweden	15.8	17.3	24.6	24.8	2.3	7.8	-0.6	1.3	1.0	-0.2
Switzerland	441.5	408.3	407.1	415.1	-20.1	3.2	2.5	-0.6	-4.3	3.0
Turkey	5.6	5.7	7.7	10.4	0.4	2.3	1.3	1.5	-0.3	2.6
United Kingdom	1,607.7	1,726.3	1,695.6	1,794.7	135.3	-23.7	46.0	-110.5	-48.4	83.2
United States	32.6	26.8	25.2	24.1	-5.4	-1.6	-1.6	-1.8	-0.5	-1.3
(IBFs)	4.9	5.2	4.6	2.0	0.3	-0.7	-1.1	0.7	-1.0	-2.6
(Others)	27.7	21.5	20.6	22.1	-5.7	-0.9	-0.4	-2.5	0.4	1.3

Table 3A: External loans and deposits of banks in all currencies vis-à-vis all sectors**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Loans										
All countries	21,659.4	22,093.4	22,348.2	22,540.5	979.4	184.5	-194.8	536.3	-568.7	-41.7
Australia	100.9	106.0	140.9	159.8	5.6	36.2	25.7	11.2	-12.0	16.7
Austria	316.3	270.9	273.9	283.6	-30.8	9.2	-3.1	-3.9	-7.5	2.6
Bahamas	424.5	498.8	573.1	573.1	74.9	75.1	-28.8	103.5	-34.9	...
Bahrain	179.6	176.4	149.7	153.9	-1.2	-26.4	-2.9	-3.1	0.7	3.5
Belgium	563.5	511.8	460.5	460.4	-26.6	-41.9	-14.4	38.0	-49.3	-10.3
Bermuda	3.8	5.3	5.3	5.5	1.5	-0.0	1.5	0.2	-1.1	0.2
Brazil	32.9	37.8	40.1	43.5	4.2	2.6	-2.9	4.5	-4.5	3.3
Canada	370.8	380.8	404.0	394.0	7.1	25.4	22.8	-6.6	14.4	-12.3
Cayman Islands	1,587.7	1,620.2	1,386.8	1,359.2	37.0	-236.1	-130.4	-108.2	-9.1	-29.5
Chile	5.2	5.0	6.9	6.7	-0.3	1.9	-0.8	2.9	-1.4	-0.1
Chinese Taipei	84.0	88.2	108.0	108.7	3.9	19.7	9.7	1.2	10.5	-0.9
Curacao	...	19.9	15.4	17.0	-	-4.3	0.8	-3.1	0.1	1.3
Cyprus	57.7	49.2	50.1	59.2	-6.5	2.3	4.3	0.6	-4.9	8.0
Denmark	159.5	156.3	144.2	151.3	3.3	-9.7	-8.0	4.0	-3.0	3.8
Finland	112.6	115.1	123.0	125.7	14.4	31.1	-7.4	12.1	-9.6	0.7
France	1,425.8	1,496.5	1,558.8	1,578.9	138.0	94.3	40.3	88.8	-75.6	-11.2
Germany	2,096.9	1,809.0	1,716.6	1,778.1	-83.0	-53.5	31.5	48.4	-87.2	22.0
Greece	161.0	115.3	93.7	80.1	-27.0	-19.1	2.3	-1.9	-12.0	-16.0
Guernsey	148.5	147.4	148.7	147.7	1.3	2.5	4.7	-3.3	-2.3	-3.3
Hong Kong SAR	501.3	572.4	662.9	689.3	69.8	90.5	43.2	38.3	-8.6	27.9
India	21.9	27.7	29.4	34.9	5.9	2.1	-1.1	-1.5	1.7	5.3
Indonesia	...	13.3	9.8	9.6	-	-3.5	-4.4	0.4	1.8	-0.2
Ireland	467.5	459.8	395.0	334.9	19.9	-58.6	-19.3	13.5	-19.6	-69.0
Isle of Man	81.2	74.0	69.3	71.9	-4.7	-3.8	1.3	0.1	-2.4	0.7
Italy	251.0	250.2	278.0	283.0	12.7	36.4	-7.4	30.0	2.5	-2.8
Japan	871.6	1,039.2	1,206.5	1,150.0	126.2	151.5	-11.2	86.9	17.4	-37.8
(JOM)	522.1	590.0	682.0	656.2	41.9	80.6	-5.8	22.7	18.0	-14.3
(Others)	349.5	449.2	524.5	493.8	84.2	70.8	-5.4	64.2	-0.5	-23.5
Jersey	296.6	245.2	234.0	238.9	-43.3	-8.6	-2.7	3.7	-19.1	0.4
Luxembourg	619.1	530.8	549.3	584.0	-5.7	32.3	33.8	5.8	-24.9	21.2
Macao SAR	31.9	42.0	49.1	53.9	11.1	8.2	2.2	0.5	3.3	3.9
Malaysia	21.7	29.2	35.5	39.9	7.3	6.7	2.5	-0.3	-2.1	4.1
Mexico	15.4	13.1	11.5	11.7	-2.4	-1.0	0.2	1.1	-0.5	-0.2
Netherlands	699.8	707.7	665.3	710.4	10.9	-30.1	41.5	-39.7	-106.7	33.4
Netherlands Antilles	20.8	-	-	-	-0.3	-	-	-	-	...
Norway	65.6	64.2	96.8	122.4	-0.1	30.7	-20.5	23.4	14.1	23.2
Panama	25.8	29.2	32.1	32.2	3.4	2.9	0.9	-0.3	2.1	0.0
Portugal	88.9	85.1	77.0	83.5	1.5	-6.2	-2.0	-4.3	3.2	4.4
Singapore	688.6	791.1	786.4	801.0	88.4	-11.6	-6.3	10.8	-26.4	20.4
South Africa	26.0	30.9	30.6	29.1	4.2	1.0	2.5	-0.7	3.8	-1.9
South Korea	74.3	81.4	97.6	100.2	7.4	16.3	4.5	11.6	-1.4	2.4
Spain	335.8	300.8	296.7	329.5	-16.2	3.0	0.8	-9.1	-0.8	24.8
Sweden	211.3	228.9	282.3	305.2	22.5	59.2	3.4	21.2	15.1	16.6
Switzerland	826.0	736.2	714.8	699.1	-78.9	-15.3	29.4	-15.3	5.7	-24.7
Turkey	42.7	28.7	28.8	27.5	-13.0	1.3	-4.0	1.7	1.7	-1.8
United Kingdom	4,417.2	4,523.6	4,803.3	4,946.5	183.4	41.8	-36.1	108.5	-101.4	75.0
United States	3,126.3	3,578.9	3,507.0	3,365.7	453.5	-70.0	-190.9	64.7	-38.8	-145.5
(IBFs)	669.2	669.1	655.8	576.3	0.1	-13.2	-47.3	-20.5	9.4	-80.0
(Others)	2,457.1	2,909.8	2,851.2	2,789.4	453.4	-56.8	-143.6	85.2	-48.2	-65.6

Table 3A: External loans and deposits of banks in all currencies vis-à-vis all sectors**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Deposits										
All countries	23,118.7	23,326.9	23,347.8	23,787.2	834.3	165.1	-243.1	654.8	-643.7	162.4
Australia	153.0	135.0	149.5	169.4	-20.6	14.7	21.1	0.6	-27.8	18.2
Austria	190.8	170.9	177.4	185.7	-12.2	10.1	-7.8	5.6	-4.9	3.7
Bahamas	440.7	510.5	569.4	569.4	71.4	58.9	-35.8	103.3	-35.7	...
Bahrain	174.1	171.3	146.9	151.5	-0.4	-24.2	-1.8	-1.8	-0.4	4.0
Belgium	580.5	550.8	473.1	447.6	-4.6	-70.3	-23.9	46.5	-65.1	-35.4
Bermuda	2.8	2.9	3.5	3.4	0.1	0.6	-0.0	-0.1	0.6	-0.1
Brazil	54.1	80.7	107.3	107.5	26.6	27.0	11.4	5.0	-0.3	-0.1
Canada	315.1	339.6	367.9	369.1	23.2	29.9	5.5	-11.6	23.1	-1.3
Cayman Islands	1,639.3	1,693.0	1,484.2	1,457.4	56.5	-211.2	-126.7	-75.0	-33.0	-28.6
Chile	11.8	8.6	14.2	14.5	-3.3	5.6	0.8	1.9	0.3	0.3
Chinese Taipei	77.7	95.0	111.2	110.0	16.5	16.6	12.4	-0.2	2.5	-3.1
Curacao	...	17.6	15.2	15.8	-	-2.3	1.9	-2.6	1.4	0.4
Cyprus	95.3	80.8	73.2	70.6	-9.6	-6.4	-3.4	3.4	-6.5	-3.9
Denmark	209.2	204.6	200.2	210.4	4.7	-0.2	-13.3	13.7	7.1	5.1
Finland	120.5	149.3	218.8	249.5	14.7	95.8	10.6	50.4	14.5	25.3
France	1,724.4	1,727.4	1,467.6	1,513.8	73.0	-228.6	28.0	-125.4	-136.2	14.8
Germany	1,249.9	1,291.8	1,137.7	1,500.0	113.7	-123.3	-43.6	129.0	-155.2	327.7
Greece	160.7	109.8	79.3	78.5	-41.0	-29.2	-3.6	-11.2	-17.8	-2.6
Guernsey	149.9	133.3	127.7	124.8	-13.4	-4.3	0.1	0.2	-10.7	-4.8
Hong Kong SAR	463.5	562.9	633.2	655.3	100.0	72.0	51.9	35.6	-26.0	20.9
India	66.7	74.3	71.8	81.7	6.2	4.3	1.5	3.4	-2.4	8.3
Indonesia	...	9.6	15.5	14.6	-	5.9	1.4	3.1	1.4	-0.9
Ireland	905.9	582.4	471.1	444.9	-120.1	-104.3	-28.0	6.8	-27.3	-37.5
Isle of Man	61.7	55.0	50.5	52.1	-4.9	-3.9	1.5	-0.5	-2.5	0.3
Italy	609.5	586.8	514.6	489.1	10.6	-56.5	1.0	-32.0	-50.8	-40.2
Japan	958.9	1,169.1	1,208.1	1,223.5	172.6	25.9	-39.6	44.1	33.6	30.6
(JOM)	220.3	234.5	260.5	282.3	5.1	22.9	-4.4	-2.2	24.7	25.5
(Others)	738.6	934.6	947.6	941.2	167.5	3.0	-35.2	46.3	8.9	5.1
Jersey	181.7	164.0	154.6	155.2	-12.2	-8.0	-4.3	0.3	-13.9	-2.4
Luxembourg	593.2	528.3	540.5	566.9	-19.1	26.8	17.8	13.3	-9.5	13.0
Macao SAR	20.7	28.3	34.5	38.5	8.1	6.6	2.8	0.3	2.1	3.5
Malaysia	32.4	35.4	45.6	46.3	1.9	10.6	1.5	3.4	1.5	0.1
Mexico	10.2	17.9	16.7	16.9	7.4	-0.5	0.6	-1.6	-0.2	-0.4
Netherlands	822.1	819.2	838.0	875.2	44.0	37.9	-8.9	77.7	-47.1	19.5
Netherlands Antilles	19.2	-	-	-	-1.2	-	-	-	-	...
Norway	137.5	123.3	159.9	173.2	-12.3	30.2	-14.0	19.9	14.5	9.2
Panama	21.2	20.6	24.1	24.6	-0.6	3.5	0.9	1.0	0.7	0.6
Portugal	201.3	172.9	136.0	134.2	-14.9	-34.2	-9.5	-8.6	-12.8	-5.4
Singapore	640.4	762.9	762.6	775.5	127.1	0.9	10.8	17.6	-16.9	11.2
South Africa	19.5	21.1	18.2	19.7	0.7	-1.3	1.2	-0.5	0.4	1.0
South Korea	125.7	117.4	126.2	127.4	-9.8	8.4	4.4	-7.8	-2.2	1.7
Spain	716.8	670.9	625.9	583.7	-7.8	-23.7	56.3	-29.0	-56.2	-59.1
Sweden	199.5	196.9	211.4	222.8	-0.8	19.0	0.1	6.3	-5.0	6.7
Switzerland	892.1	826.7	834.5	820.2	-54.2	20.6	18.8	59.6	-16.5	-28.7
Turkey	54.8	81.0	87.5	92.9	28.0	11.2	7.6	6.2	-1.3	3.6
United Kingdom	4,731.5	4,728.8	4,985.2	5,114.5	75.6	191.9	-16.0	216.7	-35.1	57.6
United States	3,283.0	3,498.4	3,857.6	3,689.5	214.8	362.4	-134.6	87.7	71.8	-170.4
(IBFs)	613.1	605.8	809.2	666.5	-6.7	204.0	-20.0	65.6	45.5	-143.2
(Others)	2,669.9	2,892.6	3,048.4	3,023.0	221.4	158.5	-114.7	22.1	26.3	-27.3

**Table 3B: External loans and deposits of banks in all currencies vis-à-vis the non-bank sector
In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Loans										
All countries	5,992.1	6,338.2	6,682.3	6,748.4	364.6	355.2	142.8	15.9	-32.8	-1.3
Australia	26.2	31.6	43.2	43.1	3.2	12.1	14.2	-3.2	3.1	-0.6
Austria	141.7	135.2	137.5	143.8	0.3	5.6	-1.3	0.7	0.3	2.6
Bahamas	11.2	19.6	29.2	29.2	8.5	9.9	3.5	1.5	1.4	...
Bahrain	109.3	98.3	90.1	91.0	-10.1	-8.0	-3.1	2.5	-1.5	0.6
Belgium	149.4	123.7	95.4	111.1	-19.0	-26.1	-10.2	1.4	-11.3	13.5
Bermuda	0.2	0.5	0.8	0.8	0.2	0.3	0.0	0.3	0.0	0.1
Brazil	0.2	2.5	1.6	2.3	2.3	-0.9	-2.5	-0.9	0.1	0.7
Canada	117.3	118.2	118.8	116.2	-0.7	1.7	7.9	-5.2	4.3	-3.7
Cayman Islands	371.9	346.8	308.5	256.3	-24.9	-38.4	9.2	-44.0	46.3	-52.5
Chile	1.9	2.9	3.1	3.7	1.0	0.3	-0.7	1.8	-0.5	0.6
Chinese Taipei	30.4	43.3	58.4	62.0	12.6	14.9	6.4	4.7	0.2	2.4
Curacao	...	10.1	8.2	8.7	-	-1.8	-0.4	-0.3	-0.4	0.5
Cyprus	17.5	16.1	20.3	21.2	-1.1	4.6	1.4	1.8	-0.4	0.6
Denmark	45.5	48.7	42.7	44.5	4.6	-5.1	3.8	-3.5	-2.0	0.7
Finland	11.4	10.3	39.5	37.2	0.0	45.8	4.2	8.3	3.8	-2.9
France	256.6	275.7	292.1	305.8	28.4	22.2	4.5	-1.6	-14.8	7.9
Germany	676.4	616.2	589.5	619.2	-31.8	-14.4	13.7	8.9	-32.2	17.5
Greece	18.8	8.7	8.3	8.5	0.1	-0.2	0.5	0.2	-0.6	0.0
Guernsey	35.3	38.0	39.4	36.5	3.0	1.5	0.5	0.4	-1.2	-3.1
Hong Kong SAR	77.6	105.0	134.9	140.7	27.8	30.1	8.4	7.6	3.9	5.6
India	11.5	15.4	15.0	16.7	3.9	-0.1	0.1	-0.7	0.0	1.6
Indonesia	...	0.2	0.2	0.2	-	-0.0	-0.0	0.0	-0.0	0.0
Ireland	138.8	186.5	165.1	114.5	27.2	-18.2	0.6	8.9	-7.7	-53.7
Isle of Man	7.5	6.0	5.4	5.3	-1.2	-0.6	-0.2	0.0	-0.1	-0.2
Italy	69.1	70.0	61.4	61.5	5.1	-7.5	-7.5	-3.0	-1.0	-1.6
Japan	385.4	455.1	532.2	518.8	60.9	74.2	-6.9	44.3	2.0	-10.2
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	385.4	455.1	532.2	518.8	60.9	74.2	-6.9	44.3	2.0	-10.2
Jersey	12.6	10.9	10.7	12.0	-1.4	-0.0	0.7	-0.3	-0.6	0.9
Luxembourg	180.3	151.6	152.5	155.0	-11.0	4.7	10.7	-1.1	-6.7	-1.2
Macao SAR	10.7	14.4	19.3	22.8	3.8	5.2	1.2	-0.9	1.2	3.3
Malaysia	5.1	5.0	6.0	4.3	-0.4	1.1	1.1	0.5	-0.8	-1.9
Mexico	2.7	2.5	2.1	1.9	-0.3	-0.4	0.1	-1.2	0.7	-0.3
Netherlands	248.1	259.4	281.2	288.7	3.0	27.7	18.2	-2.3	-14.4	3.1
Netherlands Antilles	10.5	-	-	-	-0.5	-	-	-	-	...
Norway	19.1	20.7	24.5	24.9	1.8	2.1	0.9	-0.5	1.2	0.2
Panama	11.0	13.2	13.9	14.5	2.2	0.7	0.7	0.3	-	0.6
Portugal	21.6	19.0	17.7	17.6	-1.2	-0.9	-1.1	-1.4	2.4	-0.7
Singapore	219.6	268.1	312.8	320.5	46.2	44.9	7.8	17.9	6.3	8.1
South Africa	3.6	3.6	6.3	6.5	-0.2	3.0	1.0	-0.1	1.5	0.2
South Korea	41.3	43.4	48.9	50.6	2.3	5.5	3.5	-0.6	1.4	1.7
Spain	89.4	87.0	88.3	89.2	2.3	3.4	4.7	-0.0	1.5	-1.1
Sweden	58.8	62.3	66.1	74.1	4.9	4.6	-0.8	1.7	2.9	6.7
Switzerland	125.5	142.1	145.8	148.4	16.0	4.3	4.3	-3.4	-3.2	0.9
Turkey	1.6	2.0	2.6	2.4	0.4	0.7	0.7	-0.0	0.0	-0.3
United Kingdom	1,502.8	1,665.8	1,721.5	1,800.0	125.3	8.0	11.5	-57.4	-9.0	58.1
United States	716.5	782.7	921.3	916.3	70.9	138.6	31.3	33.7	-8.8	-5.9
(IBFs)	35.9	40.0	63.6	53.1	4.2	23.8	1.5	4.1	16.7	-10.6
(Others)	680.7	742.6	857.8	863.2	66.7	114.8	29.8	29.6	-25.5	4.8

Table 3B: External loans and deposits of banks in all currencies vis-à-vis the non-bank sector**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Deposits										
All countries	6,596.0	7,008.5	6,979.5	7,203.2	489.3	45.1	-0.8	65.8	-217.4	145.1
Australia	44.5	25.2	26.2	26.9	-19.4	1.1	2.6	-1.5	0.6	0.3
Austria	66.6	62.6	71.3	73.4	-0.3	10.9	1.5	2.8	1.4	0.1
Bahamas	144.7	153.0	124.5	124.5	10.3	-28.1	10.9	-12.4	-12.8	...
Bahrain	58.2	64.2	53.4	57.8	6.6	-10.9	0.4	-1.4	1.2	4.3
Belgium	257.2	234.9	217.2	202.7	-8.6	-11.2	4.7	41.1	-49.7	-19.6
Bermuda	1.5	1.6	2.4	2.1	0.2	0.7	0.1	-0.1	0.6	-0.3
Brazil	1.9	1.7	2.1	2.3	-0.1	0.5	-0.1	0.9	-0.8	0.2
Canada	71.8	99.9	113.5	117.1	27.6	14.3	2.5	9.1	8.7	2.8
Cayman Islands	817.5	894.5	638.3	595.1	77.7	-258.8	-137.2	-33.2	-47.4	-43.8
Chile	7.1	5.9	8.0	9.0	-1.2	2.0	0.5	-0.1	0.0	1.0
Chinese Taipei	49.0	56.8	53.1	58.5	7.2	-3.4	2.1	-0.8	-3.1	4.3
Curacao	...	8.7	6.1	6.8	-	-2.6	-0.1	-0.3	-0.2	0.7
Cyprus	24.6	32.8	33.1	36.4	9.0	0.9	3.3	-2.3	-1.5	2.8
Denmark	37.4	45.2	49.1	40.2	8.8	5.3	4.1	1.1	2.2	-10.0
Finland	16.8	15.2	33.5	35.8	2.7	30.2	8.5	4.9	-6.7	1.4
France	139.1	140.7	144.4	174.5	9.0	8.4	25.6	-11.8	-13.6	26.0
Germany	310.8	301.9	290.2	319.6	7.5	-3.1	14.9	13.0	-25.8	21.7
Greece	48.1	30.9	25.1	23.7	-14.2	-5.3	-6.3	-0.6	-3.0	-2.1
Guernsey	50.7	50.7	45.7	42.4	0.8	-4.8	-1.3	-0.2	-4.6	-3.9
Hong Kong SAR	162.8	176.2	204.1	215.3	14.8	28.8	15.0	0.6	7.7	10.5
India	52.5	57.1	56.6	63.9	3.4	6.2	1.3	3.6	1.3	5.7
Indonesia	...	1.6	1.7	1.7	-	0.2	-0.0	0.3	0.0	-0.0
Ireland	150.3	157.9	122.0	122.8	-2.7	-35.0	-1.9	-14.3	-4.8	-1.6
Isle of Man	46.5	41.4	37.2	38.6	-3.7	-3.8	-0.9	-1.1	-0.5	0.3
Italy	63.2	58.2	59.7	58.9	-1.4	3.0	-6.1	-0.9	3.1	-2.6
Japan	230.6	315.1	399.2	399.8	77.1	81.3	-5.1	41.7	3.0	3.5
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	230.6	315.1	399.2	399.8	77.1	81.3	-5.1	41.7	3.0	3.5
Jersey	93.1	70.6	67.1	71.3	-19.4	-2.8	1.2	0.4	-5.5	2.6
Luxembourg	173.5	143.4	137.5	154.8	-2.3	-2.3	1.4	7.7	-15.9	13.9
Macao SAR	10.4	9.9	11.6	15.6	-0.2	1.8	0.6	0.6	-0.0	3.9
Malaysia	9.1	9.7	10.9	12.5	-0.0	1.5	0.7	0.0	0.5	1.2
Mexico	0.2	0.2	0.6	0.6	0.0	0.3	0.1	-0.1	0.4	0.0
Netherlands	266.3	298.4	328.5	344.1	35.5	35.8	1.5	31.8	-4.7	10.3
Netherlands Antilles	11.7	-	-	-	-2.9	-	-	-	-	...
Norway	14.6	16.2	19.3	24.9	1.8	3.0	-4.1	7.8	-2.9	5.0
Panama	15.2	15.7	17.3	18.4	0.5	1.6	0.5	-0.1	0.7	1.1
Portugal	33.7	26.3	21.2	22.6	-4.9	-4.6	0.2	0.3	-3.0	0.9
Singapore	269.4	274.0	296.4	308.4	5.5	24.6	7.5	4.5	4.2	10.0
South Africa	3.2	3.0	2.5	3.0	-0.4	-0.1	0.5	-0.1	-0.7	0.4
South Korea	3.3	2.2	4.3	4.5	-1.1	2.1	-0.9	-0.2	2.4	0.3
Spain	97.6	192.9	203.3	175.4	100.3	19.0	21.1	18.3	-29.6	-33.1
Sweden	18.5	19.7	25.2	30.6	1.4	6.3	-0.1	1.8	0.1	4.6
Switzerland	483.0	457.9	462.9	472.9	-16.8	10.1	5.1	2.8	-2.7	2.7
Turkey	7.2	7.7	9.7	12.2	0.9	2.8	1.5	1.4	0.3	2.1
United Kingdom	1,441.2	1,614.8	1,608.9	1,734.3	162.4	-3.6	43.4	-85.5	-30.3	104.6
United States	791.7	811.9	934.8	947.7	18.2	122.9	-20.2	36.4	13.9	12.7
(IBFs)	26.6	20.5	18.7	21.0	-6.1	-1.8	0.4	-1.9	-2.7	2.2
(Others)	765.1	791.4	916.1	926.8	24.3	124.7	-20.6	38.3	16.7	10.5

Table 4A: Local positions in foreign currency of banks vis-à-vis all sectors**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
All countries	3,759.5	3,839.5	3,907.4	4,028.2	94.1	42.2	76.8	184.6	-270.8	85.8
Australia	57.3	62.0	57.8	64.6	9.8	-4.1	3.4	1.5	-11.0	6.5
Austria	133.3	110.4	104.7	107.6	-31.3	-6.4	-0.2	1.4	-7.6	-0.2
Bahamas	11.4	12.9	8.3	8.3	1.9	-4.7	0.1	-2.1	-2.4	...
Bahrain	42.1	45.8	47.5	46.5	4.2	1.9	0.5	4.8	-0.4	-1.2
Belgium	48.3	47.6	52.5	40.1	-0.9	-0.4	-3.0	10.0	-8.3	-12.6
Bermuda	1.7	1.5	1.5	1.6	-0.1	-0.0	-0.0	0.2	0.1	0.1
Brazil	22.2	28.1	36.8	43.0	6.0	8.8	1.1	1.9	-5.5	6.1
Canada	33.5	39.9	49.9	52.6	6.5	10.1	6.4	2.9	0.9	2.6
Cayman Islands	21.4	21.1	26.7	31.1	-0.2	5.7	4.0	0.1	-2.2	4.3
Chile	19.0	23.6	31.3	33.2	4.6	7.8	3.8	5.7	-5.9	1.9
Chinese Taipei	105.0	125.2	129.1	131.8	19.5	3.6	17.3	-2.2	-10.3	2.2
Curacao	...	1.5	0.4	0.4	-	-1.2	-0.3	0.0	-0.0	-0.0
Cyprus	9.2	10.4	12.7	11.4	0.9	2.2	0.4	0.9	-1.0	-1.5
Denmark	93.5	88.8	68.6	62.8	-0.5	-19.3	-4.4	-1.3	-3.7	-7.5
Finland	4.0	4.1	8.3	9.2	-1.1	4.3	1.0	0.9	1.1	0.7
France	165.1	212.9	238.7	202.7	44.2	27.4	7.5	33.6	-14.2	-38.9
Germany	196.8	200.9	190.7	193.7	-1.5	-10.9	-0.3	0.6	-6.2	1.4
Greece	27.1	36.2	35.5	33.6	-1.6	-0.8	0.5	-0.0	-1.5	-2.3
Guernsey	11.3	8.6	9.1	7.8	-2.5	0.6	0.3	0.4	-0.0	-1.4
Hong Kong SAR	128.9	210.0	264.6	280.9	80.2	53.8	11.6	24.2	-16.1	16.8
India	24.8	30.7	30.4	33.0	5.9	-0.3	0.2	-0.4	-0.9	2.6
Indonesia	...	37.7	54.1	55.9	-	16.3	6.1	3.2	2.4	1.8
Ireland	100.2	68.1	46.4	41.3	-14.8	-21.5	-3.5	2.5	-7.2	-5.8
Isle of Man	2.1	1.7	2.0	2.1	-0.4	0.3	-0.6	1.0	0.1	0.1
Italy	62.6	54.9	52.9	50.9	-8.7	-2.1	-1.0	-2.0	-2.8	-2.3
Japan	167.2	174.3	228.9	225.1	9.0	55.5	8.9	26.8	7.9	-4.8
(JOM)	11.9	9.4	12.7	9.3	-2.5	3.3	-0.9	3.3	-2.5	-3.4
(Others)	155.3	164.9	216.2	215.8	11.5	52.2	9.7	23.5	10.4	-1.3
Jersey	4.7	4.5	4.7	3.5	-0.1	0.3	0.3	0.2	0.2	-1.2
Luxembourg	31.4	25.3	18.3	22.7	-3.6	-7.1	1.0	-3.2	-9.7	4.3
Macao SAR	10.0	12.8	16.9	17.2	3.1	4.5	1.7	1.4	0.6	0.1
Malaysia	9.2	10.9	18.4	21.3	1.7	7.5	2.2	1.5	1.9	2.9
Mexico	26.9	27.3	33.5	33.7	0.4	6.3	-0.4	2.1	2.2	0.1
Netherlands	102.6	65.7	62.3	73.3	-37.0	-3.2	1.0	1.1	-2.7	10.3
Netherlands Antilles	2.3	-	-	-	-0.7	-	-	-	-	...
Norway	30.5	29.1	27.5	28.4	-0.9	-2.6	-0.5	-1.3	-1.1	0.5
Panama	0.3	0.2	0.1	0.1	-0.1	-0.1	0.1	0.0	-0.1	-
Portugal	4.7	6.1	6.1	5.6	1.4	-0.0	-0.2	0.0	-0.0	-0.5
Singapore	122.6	146.5	166.7	183.7	21.2	19.2	25.0	5.8	-4.5	18.3
South Africa	3.3	3.6	7.2	8.1	0.4	0.7	-0.3	1.2	-0.7	0.8
South Korea	115.2	132.9	140.0	164.5	14.5	6.2	-7.2	8.1	-34.0	25.7
Spain	33.1	37.3	35.7	33.9	2.6	-2.3	0.3	-1.9	-0.2	-1.5
Sweden	51.9	53.5	51.8	54.3	4.1	-0.7	5.5	2.0	-8.1	1.5
Switzerland	70.2	61.0	66.5	65.7	-8.2	6.5	4.2	3.2	-6.6	-1.4
Turkey	71.9	101.8	122.3	129.5	31.5	22.2	7.2	3.6	5.5	5.5
United Kingdom	1,580.9	1,461.9	1,340.1	1,411.5	-65.2	-142.0	-22.9	46.1	-118.7	51.8
United States	...	...	...	...	...	...	...	...	...	...
(IBFs)	...	...	...	...	...	...	...	...	...	...
(Others)	...	...	...	...	...	...	...	...	...	...

Table 4A: Local positions in foreign currency of banks vis-à-vis all sectors**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Liabilities										
All countries	4,206.9	4,317.2	4,594.2	4,650.4	148.4	207.8	53.8	190.1	-189.5	17.4
Australia	47.0	63.8	62.9	68.3	20.2	-1.0	8.3	-12.1	2.1	5.3
Austria	72.8	47.3	47.2	48.0	-28.0	-0.3	-0.4	-1.8	0.3	-0.2
Bahamas	10.1	11.5	13.8	13.8	1.7	2.5	1.9	-0.5	-0.7	...
Bahrain	47.6	50.8	50.2	48.9	3.7	-0.4	-0.5	3.2	0.4	-1.6
Belgium	38.8	44.8	60.5	46.0	5.9	14.2	-2.5	12.2	0.4	-14.7
Bermuda	7.3	8.8	11.1	10.4	1.6	2.3	1.3	0.3	1.3	-0.7
Brazil	16.4	32.1	22.9	28.8	15.8	-9.2	-5.6	-6.1	-7.6	5.8
Canada	106.5	129.8	164.7	187.2	24.8	35.1	3.0	5.8	9.6	22.2
Cayman Islands	67.5	57.5	58.1	59.4	-9.1	0.6	1.7	0.5	-1.2	1.1
Chile	23.2	33.2	29.2	31.7	10.1	-4.0	0.6	0.5	-6.0	2.5
Chinese Taipei	226.7	256.3	267.6	267.8	30.0	11.2	16.0	-9.5	1.3	-1.3
Curacao	...	3.7	1.4	1.4	-	-2.4	-2.1	-0.6	0.0	-
Cyprus	9.8	12.3	9.8	10.0	2.6	-2.5	0.4	-1.0	-0.4	0.1
Denmark	25.0	20.6	21.2	19.1	-3.1	1.0	-0.5	0.8	0.2	-2.6
Finland	3.4	5.7	9.6	9.7	-1.1	4.1	1.0	3.2	-0.3	0.0
France	201.7	241.8	322.2	250.0	36.3	81.7	12.2	41.1	19.5	-74.1
Germany	103.2	102.0	123.7	115.0	-2.8	21.8	8.1	-3.9	18.2	-9.6
Greece	30.5	24.5	18.6	17.1	-6.4	-6.1	-2.1	-2.1	-0.9	-1.5
Guernsey	43.3	39.3	43.6	44.7	2.3	4.7	0.8	-0.8	2.7	0.5
Hong Kong SAR	349.9	415.2	492.6	501.7	66.4	79.5	14.7	29.1	-1.6	7.6
India	6.8	7.8	7.3	7.4	1.1	-0.5	0.6	-0.7	-0.8	-
Indonesia	...	41.8	47.0	49.3	-	5.2	-1.4	1.7	1.3	2.3
Ireland	64.4	48.3	36.3	29.0	-0.3	-11.7	-1.1	3.9	-2.5	-7.7
Isle of Man	8.0	7.4	7.4	7.7	-0.3	0.1	-1.0	1.5	-0.1	0.2
Italy	74.5	50.7	47.5	45.6	-25.4	-3.4	-0.8	-2.1	-4.9	-2.0
Japan	357.7	369.7	456.7	447.6	16.7	88.3	-4.2	40.0	27.3	-11.0
(JOM)	11.8	9.4	12.7	9.3	-2.4	3.3	-0.8	3.3	-2.5	-3.4
(Others)	345.9	360.4	444.0	438.3	19.1	85.0	-3.4	36.8	29.8	-7.6
Jersey	21.5	22.9	20.9	22.2	1.8	-1.4	3.5	0.9	-3.6	1.0
Luxembourg	111.8	103.0	98.0	103.6	-16.7	-5.0	3.9	-4.0	-8.5	4.8
Macao SAR	20.7	24.5	30.5	32.7	4.4	6.4	1.2	2.0	2.2	1.7
Malaysia	19.3	23.6	30.9	35.9	4.3	7.5	1.9	2.5	1.9	4.9
Mexico	22.2	19.6	19.4	22.6	-2.6	-0.2	1.4	-2.8	-0.6	3.2
Netherlands	62.7	58.1	56.6	60.7	2.8	-1.5	-0.9	5.9	-6.8	4.0
Netherlands Antilles	3.1	-	-	-	0.7	-	-	-	-	...
Norway	16.3	20.5	24.0	19.9	4.7	3.3	-1.1	1.4	2.6	-4.4
Panama	0.4	0.4	0.4	0.4	0.1	-0.1	-0.1	0.2	-0.1	0.0
Portugal	7.5	9.0	8.3	7.8	1.5	-0.6	-0.2	-0.7	-0.1	-0.5
Singapore	129.0	133.0	131.2	135.6	4.8	-1.3	5.7	5.9	-11.2	3.9
South Africa	6.0	7.3	9.5	8.8	3.1	-0.6	-0.3	3.5	-2.9	-0.8
South Korea	61.5	69.5	71.9	103.3	7.6	2.3	-9.5	8.4	-32.4	31.7
Spain	54.5	44.3	45.1	39.1	-10.0	0.7	1.4	-7.0	3.9	-6.2
Sweden	56.4	91.1	75.2	78.5	36.6	-14.6	0.0	2.9	-8.9	1.5
Switzerland	152.8	151.0	163.2	168.5	4.3	15.5	12.5	2.1	-6.3	2.5
Turkey	102.4	104.8	107.4	113.1	5.5	4.0	-3.4	-1.2	5.7	4.3
United Kingdom	1,417.3	1,307.6	1,268.6	1,332.3	-67.1	-117.2	-11.0	67.4	-182.2	45.2
United States	...	...	...	...	...	...	...	...	...	...
(IBFs)	...	...	...	...	...	...	...	...	...	...
(Others)	...	...	...	...	...	...	...	...	...	...

Table 4B: Local positions in foreign currency of banks vis-à-vis the non-bank sector
In individual reporting countries

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
All countries	1,925.8	2,012.6	1,960.3	2,010.0	61.8	-73.4	20.0	-12.3	-93.1	32.0
Australia	43.0	49.3	49.3	53.2	10.6	0.1	1.2	-0.6	-3.2	3.7
Austria	72.9	74.8	70.8	71.6	-4.1	-4.4	-0.6	-1.0	-1.8	-1.4
Bahamas	6.1	7.8	3.2	3.2	1.9	-4.7	0.1	-2.2	-2.4	...
Bahrain	27.5	28.3	33.1	32.3	1.2	5.0	1.4	4.8	-0.2	-1.0
Belgium	31.3	28.3	30.6	19.1	-3.1	-3.1	-0.5	4.2	-4.7	-11.6
Bermuda	1.5	1.3	1.3	1.2	-0.2	-0.1	-0.1	0.2	0.0	-0.0
Brazil	19.0	20.4	31.9	34.0	1.4	11.6	3.0	4.8	-0.5	2.0
Canada	27.2	29.7	38.4	39.4	2.5	8.8	5.4	4.9	-0.5	0.9
Cayman Islands	11.6	11.1	12.6	13.5	-0.5	1.5	2.8	-1.5	-0.3	0.8
Chile	17.5	21.9	28.3	30.2	4.4	6.5	3.8	3.0	-3.7	1.8
Chinese Taipei	30.9	39.6	44.5	43.4	8.3	4.8	4.4	1.8	-3.1	-1.4
Curacao	...	1.3	0.3	0.3	-	-1.0	-0.0	0.1	-0.1	0.0
Cyprus	8.9	10.0	12.4	11.0	0.8	2.4	0.5	0.9	-0.9	-1.5
Denmark	59.7	54.3	39.3	37.7	-3.6	-15.0	-3.8	-2.4	-3.9	-2.5
Finland	3.4	3.2	7.2	8.0	-0.7	4.2	1.1	0.8	1.1	0.7
France	57.8	58.3	65.9	60.5	-0.8	8.0	0.5	9.2	-2.9	-6.2
Germany	108.6	119.8	112.4	114.6	7.1	-8.1	0.5	-1.4	-2.7	1.5
Greece	26.0	35.9	35.4	33.5	-0.8	-0.6	0.3	0.3	-1.5	-2.3
Guernsey	3.3	2.5	2.4	2.3	-0.7	-0.1	-0.2	0.4	-0.3	-0.1
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
India	21.2	25.9	24.6	26.4	4.7	-1.3	-0.3	-0.0	-1.4	1.8
Indonesia	...	34.3	45.8	47.0	-	11.5	4.5	2.9	1.7	1.2
Ireland	58.8	43.5	35.7	35.2	-12.8	-7.7	-2.2	-0.6	-3.4	-1.1
Isle of Man	2.0	1.6	1.4	1.4	-0.4	-0.2	-0.7	1.0	-0.4	0.0
Italy	27.2	29.4	27.9	28.7	1.5	-1.6	-0.6	-0.7	-1.4	0.7
Japan	63.6	76.3	86.3	92.4	13.2	10.2	2.8	5.0	0.9	5.8
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	63.6	76.3	86.3	92.4	13.2	10.2	2.8	5.0	0.9	5.8
Jersey	1.8	2.0	1.7	2.0	0.3	-0.4	0.4	-0.0	-0.5	0.3
Luxembourg	8.1	7.2	8.1	9.4	-1.9	0.9	0.4	-0.2	-1.0	1.3
Macao SAR	9.7	12.1	16.1	16.3	2.5	4.4	1.8	1.1	0.5	0.0
Malaysia	4.1	2.1	2.4	2.5	-2.0	0.3	0.4	0.3	-0.5	0.1
Mexico	23.7	25.7	30.6	30.6	2.0	5.0	-0.6	1.7	1.6	-0.1
Netherlands	40.5	41.3	45.7	55.4	1.4	4.7	3.3	3.3	-2.0	9.1
Netherlands Antilles	2.1	-	-	-	-0.8	-	-	-	-	...
Norway	28.5	26.9	26.3	27.4	-1.2	-1.5	-0.6	-0.5	-0.1	0.7
Panama	0.2	0.1	0.1	0.0	-0.1	-0.0	-0.0	0.0	-0.0	-0.0
Portugal	2.8	2.9	3.1	3.0	0.1	0.1	-0.2	-0.0	0.2	-0.0
Singapore	...	...	...	...	...	...	...	...	...	...
South Africa	1.9	1.8	3.0	3.3	-0.2	0.7	-0.1	0.6	0.1	0.3
South Korea	80.0	85.2	90.1	91.3	2.4	4.0	-6.0	1.2	-7.3	2.3
Spain	28.0	32.8	31.0	29.9	3.3	-2.3	-1.0	0.0	-0.4	-0.7
Sweden	36.7	35.5	39.6	39.3	0.3	4.9	4.9	2.3	-3.1	-1.1
Switzerland	33.8	37.4	37.7	37.7	4.1	0.6	1.5	-1.4	-1.1	-0.3
Turkey	35.1	48.7	56.1	54.8	14.6	8.0	1.6	0.5	3.0	-1.8
United Kingdom	859.9	842.1	728.0	766.8	7.3	-129.4	-9.0	-55.1	-47.0	30.1
United States	...	...	...	...	...	...	...	...	...	...
(IBFs)	...	...	...	...	...	...	...	...	...	...
(Others)	...	...	...	...	...	...	...	...	...	...

Table 4B: Local positions in foreign currency of banks vis-à-vis the non-bank sector**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Liabilities										
All countries	1,880.6	2,019.5	2,072.0	2,172.4	152.1	42.1	23.4	14.0	-68.4	83.0
Australia	30.4	43.5	41.9	42.9	13.5	-1.5	-0.3	-6.5	3.5	0.8
Austria	4.8	5.5	5.1	5.3	0.7	-0.5	0.1	-0.5	-0.3	0.2
Bahamas	5.7	4.7	8.9	8.9	-0.9	4.4	2.4	-0.2	-0.3	...
Bahrain	32.3	34.1	36.4	35.6	2.2	2.5	-0.3	3.4	0.9	-1.0
Belgium	21.7	25.0	28.7	19.0	3.2	2.1	0.5	6.8	-5.9	-9.8
Bermuda	7.2	8.7	11.0	10.3	1.6	2.3	1.3	0.3	1.3	-0.7
Brazil	12.6	24.3	18.8	19.7	11.7	-5.5	-2.8	-0.9	-3.4	0.8
Canada	104.7	127.3	162.2	183.9	24.0	35.1	3.1	5.7	9.8	21.4
Cayman Islands	49.1	41.6	36.9	33.2	-7.1	-4.7	-2.9	2.1	-0.4	-3.9
Chile	21.9	31.3	26.4	28.7	9.3	-4.8	0.1	-0.8	-4.2	2.2
Chinese Taipei	145.8	166.4	171.3	168.4	21.2	5.1	7.6	-10.0	5.7	-3.9
Cucacaco	...	3.3	1.3	7.5	-	-2.0	0.1	-0.2	0.1	6.2
Cyprus	9.6	12.2	9.4	9.7	2.6	-2.7	0.3	-1.0	-0.5	0.2
Denmark	10.9	11.1	12.6	11.1	0.6	1.7	-0.1	0.6	0.7	-1.7
Finland	2.1	3.9	3.2	3.3	1.0	-0.7	-0.4	0.4	-0.5	0.0
France	20.6	18.7	28.6	20.2	-1.9	10.1	2.2	5.0	2.4	-8.6
Germany	34.6	35.1	43.4	45.6	0.3	8.4	7.9	-2.3	0.5	2.0
Greece	29.3	24.2	17.6	16.8	-5.6	-6.7	-2.3	-2.2	-1.2	-0.8
Guernsey	29.7	25.2	29.9	32.1	1.7	5.1	0.8	-1.3	2.7	1.8
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
India	4.8	5.3	4.9	4.8	0.5	-0.4	0.2	-0.5	-0.6	-0.1
Indonesia	...	39.8	43.6	45.4	-	3.9	-1.1	1.3	0.9	1.7
Ireland	20.1	21.6	14.6	15.1	2.2	-7.0	3.6	-5.5	0.0	0.3
Isle of Man	7.3	6.7	6.3	6.5	-0.4	-0.3	-1.0	1.5	-0.5	0.1
Italy	14.4	12.9	12.3	13.0	-1.5	-0.6	0.2	-1.1	-1.4	0.6
Japan	196.3	237.3	243.2	255.7	43.3	6.6	-6.4	5.6	-3.9	11.4
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	196.3	237.3	243.2	255.7	43.3	6.6	-6.4	5.6	-3.9	11.4
Jersey	17.3	16.9	15.8	18.7	-0.1	-0.8	3.7	-2.3	-1.9	2.7
Luxembourg	53.5	42.5	46.8	52.0	-4.7	4.4	3.5	1.6	-3.4	4.8
Macao SAR	20.3	23.6	29.6	31.3	3.8	6.2	1.3	1.7	2.2	1.4
Malaysia	12.9	15.9	21.6	26.3	3.0	5.8	0.1	1.7	3.4	4.6
Mexico	18.1	18.0	16.4	20.3	-0.0	-1.6	-0.0	-1.9	-0.7	3.9
Netherlands	33.0	30.3	39.1	41.5	6.1	8.8	2.9	1.2	4.1	2.4
Netherlands Antilles	2.6	-	-	-	0.7	-	-	-	-	...
Norway	14.6	18.7	22.7	18.8	4.4	3.9	-0.6	1.7	3.1	-4.3
Panama	0.3	0.2	0.3	0.3	-0.0	0.1	-0.1	0.1	-0.1	0.0
Portugal	5.2	5.0	4.8	4.6	-0.2	-0.1	-0.2	-0.3	-0.0	-0.2
Singapore	...	...	...	...	...	...	...	...	...	...
South Africa	4.7	5.8	5.2	5.3	1.3	-0.9	0.1	0.5	-0.8	-0.0
South Korea	29.4	28.5	30.5	35.8	-1.0	2.0	0.1	0.1	-4.8	5.3
Spain	47.6	41.0	36.3	34.9	-6.2	-4.8	0.4	-4.8	-1.9	-1.6
Sweden	19.2	22.6	25.9	28.9	4.2	3.8	0.6	2.2	-1.1	2.4
Switzerland	128.3	126.3	131.0	138.4	3.4	7.3	6.4	-0.7	-3.5	5.0
Turkey	98.4	99.8	100.0	106.0	4.4	1.6	-4.0	-1.6	3.7	4.6
United Kingdom	559.2	554.7	527.4	567.1	10.7	-43.4	-3.8	14.9	-72.4	32.9
United States	...	...	...	...	...	...	...	...	...	...
(IBFs)	...	...	...	...	...	...	...	...	...	...
(Others)	...	...	...	...	...	...	...	...	...	...

Table 5A: Currency Breakdown

Reporting banks' cross-border positions vis-à-vis all sectors

in billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
All Currencies	30,077.2	30,200.5	30,308.4	30,787.6	896.3	102.9	-191.9	623.4	-811.1	126.2
A) Domestic currency	12,786.1	12,522.6	12,125.2	12,267.9	274.8	-202.3	-120.6	352.4	-486.7	-79.7
U.S. dollar	2,808.2	3,259.0	3,186.3	3,064.9	442.9	-72.6	-141.3	58.8	-84.1	-121.4
Euro	8,109.9	7,277.7	6,963.1	7,225.8	-205.9	-87.3	26.7	237.8	-317.4	37.7
Yen	587.2	734.7	792.9	742.6	65.9	21.7	-0.5	-1.9	2.8	-7.8
Pound sterling	777.7	725.3	626.4	669.0	-18.7	-106.7	-15.6	-0.5	-53.3	20.0
Swiss franc	99.4	97.1	99.1	84.0	-10.1	2.3	0.4	-0.2	4.8	-18.8
Other	403.7	428.8	457.4	481.5	0.6	40.3	9.6	58.4	-39.4	10.7
B) Foreign currency	15,813.2	16,011.7	16,376.6	16,657.8	465.0	170.6	-114.3	204.8	-299.8	143.3
U.S. dollar	9,011.0	9,267.5	9,675.8	9,687.2	318.2	157.4	-73.1	21.6	-209.3	9.9
Euro	3,577.1	3,316.5	3,348.3	3,595.3	-45.7	82.5	-58.0	130.9	27.9	137.2
Yen	455.2	532.4	550.0	511.8	19.5	-14.6	-26.0	47.3	8.8	-9.1
Pound sterling	929.8	820.7	700.6	727.3	-49.2	-103.8	18.1	-20.7	-39.3	1.9
Swiss franc	329.1	369.3	393.3	363.8	10.3	30.9	-18.9	52.0	-15.7	-44.8
Other	1,511.0	1,705.3	1,708.5	1,772.3	211.9	18.2	43.6	-26.4	-72.3	48.1
C) Unallocated	1,477.9	1,666.3	1,806.7	1,862.0	156.6	134.7	43.0	66.2	-24.6	62.6
Liabilities										
All Currencies	28,136.7	28,546.6	28,830.4	29,432.5	961.5	499.8	-177.9	840.5	-724.2	240.4
A) Domestic currency	11,493.6	11,768.5	11,917.7	12,079.3	646.4	387.9	-123.8	661.5	-324.3	-78.9
US dollar	3,167.8	3,410.2	3,709.7	3,527.5	240.0	299.5	-138.8	61.9	43.8	-182.3
Euro	6,246.4	6,180.4	6,145.2	6,431.2	378.7	180.4	0.9	541.3	-315.9	86.3
Yen	334.8	411.3	366.4	320.7	29.9	-60.1	-28.8	19.0	2.6	-26.8
Pound sterling	1,048.5	972.4	852.0	929.2	-58.2	-109.8	14.7	-28.8	-35.1	46.1
Swiss franc	92.6	112.9	166.2	152.4	10.1	60.1	7.3	48.8	7.1	-20.4
Other	603.4	681.3	678.2	718.3	45.9	17.8	20.8	19.3	-26.8	18.1
B) Foreign currency	15,444.9	15,368.6	15,355.6	15,734.0	105.9	-41.2	-119.2	86.1	-354.1	262.0
U.S. dollar	9,078.3	9,345.1	9,228.9	9,318.6	281.9	-274.7	-115.6	-96.3	-296.8	88.2
Euro	3,178.4	2,831.2	2,899.8	3,143.5	-132.2	191.3	-13.5	168.0	-38.5	148.2
Yen	587.3	599.4	620.3	577.2	-53.2	-6.3	-15.5	1.9	6.3	-10.1
Pound sterling	858.6	754.5	662.9	699.0	-72.6	-76.2	16.0	5.7	-39.6	12.4
Swiss franc	372.7	346.0	370.0	342.5	-51.1	29.0	-17.4	11.9	25.4	-41.8
Other	1,369.5	1,492.3	1,573.8	1,653.2	133.1	95.8	26.8	-5.2	-10.8	65.0
C) Unallocated	1,198.3	1,409.5	1,557.1	1,619.3	209.2	153.2	65.1	92.8	-45.8	57.3

Table 5B: Currency Breakdown**Reporting banks' cross border positions vis-à-vis non-banks**

In billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
All currencies	10,824.0	10,979.5	10,994.2	11,265.5	415.8	10.2	113.5	-205.8	-169.5	153.7
A) Domestic currency	4,146.4	4,019.4	3,945.2	4,032.6	41.5	-48.3	80.9	-58.1	-180.8	19.9
U.S. dollar	604.3	693.4	829.5	832.3	91.6	136.1	58.1	24.6	-26.0	2.8
Euro	2,950.7	2,584.3	2,336.7	2,394.9	-151.9	-195.4	20.8	-80.7	-145.6	-16.8
Yen	236.3	336.1	372.7	368.6	64.0	19.4	9.7	-5.7	4.8	16.6
Pound sterling	199.6	241.3	238.1	258.7	41.7	-12.4	-16.1	7.7	-9.4	11.9
Swiss franc	26.2	29.8	28.7	27.0	1.0	-1.3	-0.5	-1.3	-0.4	-2.8
Other	129.3	134.5	139.6	151.1	-4.9	5.3	8.9	-2.6	-4.1	8.1
B) Foreign currency	6,294.0	6,493.0	6,496.1	6,655.8	292.7	-28.5	14.0	-171.5	-14.8	110.1
U.S. dollar	3,839.8	4,063.2	3,991.0	4,056.1	260.7	-78.7	-14.6	-138.5	-17.0	63.9
Euro	1,238.2	1,171.2	1,220.3	1,288.6	-35.7	34.4	29.5	-33.6	1.4	28.6
Yen	142.6	161.4	215.8	205.2	2.0	36.6	3.5	12.2	23.2	0.9
Pound sterling	310.2	273.5	264.8	275.9	-6.1	3.2	2.7	6.1	-10.4	1.6
Swiss franc	115.7	120.8	106.9	112.2	-3.3	-17.0	-5.3	-8.2	-4.2	0.9
Other	647.5	703.0	697.3	717.9	75.1	-7.1	-1.8	-9.5	-7.8	14.3
C) Unallocated	383.7	467.1	552.9	577.1	81.6	87.0	18.6	23.8	26.1	23.7
Liabilities										
All currencies	7,287.7	7,663.9	7,649.0	7,872.1	451.0	45.7	29.5	56.6	-266.3	135.6
A) Domestic currency	2,622.9	2,734.1	2,841.7	2,927.9	151.0	136.4	34.5	145.1	-151.3	31.9
US dollar	827.8	859.1	972.7	981.8	28.8	113.6	-14.0	20.3	4.0	9.0
Euro	1,132.3	1,180.9	1,203.9	1,233.5	125.9	46.5	46.5	108.6	-133.2	-9.0
Yen	69.6	83.7	74.5	69.7	4.8	-12.8	-4.2	-4.5	-0.1	-0.8
Pound sterling	365.2	354.8	335.0	367.3	-23.2	-20.0	1.2	5.7	-20.0	20.0
Swiss franc	41.5	49.6	55.7	57.8	3.3	6.8	2.6	3.4	1.7	-0.2
Other	186.5	206.0	199.9	217.9	11.4	2.3	2.5	11.5	-3.6	12.9
B) Foreign currency	4,242.7	4,493.2	4,320.2	4,429.5	283.3	-144.5	-26.3	-93.1	-127.1	79.0
U.S. dollar	2,731.5	3,056.9	2,857.9	2,892.0	312.3	-162.2	-76.1	-87.9	-96.3	33.4
Euro	912.6	872.3	868.2	922.6	12.2	-10.2	28.0	11.0	-38.5	26.6
Yen	107.8	106.3	138.8	130.1	-15.2	19.5	0.0	-7.7	22.4	-1.2
Pound sterling	170.1	133.0	125.3	131.7	-38.5	1.8	10.5	2.3	-7.1	2.0
Swiss franc	57.2	56.4	56.6	59.0	-8.6	3.2	-4.6	12.0	-6.2	0.2
Other	263.6	268.4	273.5	294.1	21.1	3.4	15.9	-22.8	-1.4	18.1
C) Unallocated	422.1	436.7	487.1	514.7	16.7	53.7	21.3	4.7	12.1	24.7

Table 5C: Currency breakdown**Reporting banks' cross border positions vis-à-vis official monetary authorities**

in billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
All Currencies	151.0	190.4	262.5	335.4	14.5	78.9	-27.6	60.2	17.3	66.5
A) Domestic currency	54.4	35.0	74.4	104.9	-43.9	42.8	5.4	10.0	26.7	27.7
U.S. dollar	...	...	...	...	...	...	...	...	...	...
Euro	46.2	29.6	68.2	95.2	-41.3	41.7	1.9	7.6	31.6	24.4
Yen	0.0	0.0	0.0	-	-0.0	-0.0	-0.0	-	0.0	-0.0
Pound sterling	5.6	2.4	1.5	4.6	-2.9	-0.9	-0.3	0.5	-2.6	2.9
Swiss franc	0.1	0.0	0.1	0.0	-0.1	0.0	0.0	-0.0	0.1	-0.0
Other	2.4	3.0	4.6	5.1	0.4	1.9	3.8	1.9	-2.4	0.4
B) Foreign currency	76.9	96.7	142.7	191.2	20.9	50.4	-23.0	47.9	16.3	44.7
U.S. dollar	40.5	36.5	35.2	46.8	-4.6	-1.3	5.2	-4.6	-3.5	11.5
Euro	17.3	31.6	71.9	108.6	16.0	44.0	-20.7	51.3	11.2	33.8
Yen	1.1	2.2	1.0	0.5	0.9	-1.3	0.2	0.2	-0.6	-0.4
Pound sterling	4.7	11.6	16.4	23.3	7.6	4.9	-2.9	-0.9	5.8	6.2
Swiss franc	0.9	2.8	0.7	0.5	1.3	-2.5	-5.1	-0.1	-1.3	-0.3
Other	12.4	12.0	17.5	11.5	-0.3	6.6	0.2	2.0	4.7	-6.1
C) Unallocated	19.7	58.7	45.5	39.4	37.4	-14.2	-10.0	2.2	-25.7	-5.9
Liabilities										
All Currencies	863.2	852.0	903.8	951.1	9.1	60.6	16.9	-0.8	0.2	37.8
A) Domestic currency	359.7	351.4	385.1	394.2	6.5	38.2	19.8	-6.9	14.4	3.1
U.S. dollar	168.3	160.8	195.3	177.8	-7.6	34.5	12.4	7.7	15.4	-17.5
Euro	129.0	121.8	114.0	123.8	6.2	-4.3	6.1	-11.9	-2.7	6.0
Yen	2.3	1.2	1.8	2.5	-1.3	0.6	-0.5	0.6	0.4	0.8
Pound sterling	49.2	48.4	47.0	61.9	1.0	-1.0	-3.6	-4.2	-0.1	13.0
Swiss franc	0.1	0.9	1.0	2.8	0.8	0.1	0.0	0.3	0.5	1.7
Other	10.6	18.2	26.0	25.4	7.3	8.3	5.3	0.7	0.9	-1.0
B) Foreign currency	440.0	425.2	441.5	483.3	-9.1	20.4	-5.8	14.1	-8.2	38.4
U.S. dollar	271.0	252.1	292.1	322.4	-19.1	39.9	25.6	-16.6	12.9	30.3
Euro	72.8	80.2	62.5	76.8	12.6	-16.2	-27.3	31.0	-20.4	12.1
Yen	12.4	16.4	3.6	5.5	2.8	-13.1	1.8	-5.4	-0.8	2.2
Pound sterling	23.6	12.2	12.5	11.9	-10.6	0.5	-1.2	0.0	-0.4	-1.1
Swiss franc	21.1	3.7	10.0	8.5	-16.7	7.2	0.2	0.1	7.5	-1.9
Other	39.1	60.6	60.8	58.2	22.0	2.1	-4.8	5.0	-7.0	-3.1
C) Unallocated	63.5	75.3	77.2	73.6	11.7	2.0	2.9	-8.1	-6.1	-3.8

Table 5D: Currency breakdown**Reporting banks' local positions in foreign currency**

in billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Vis-à-vis all sectors										
Assets										
All currencies	3,759.5	3,839.5	3,907.4	4,028.2	94.1	42.2	76.8	184.6	-270.8	85.8
US dollar	1,697.4	1,685.6	1,807.3	1,854.1	-13.5	59.8	27.2	60.1	-130.9	46.3
Euro	1,043.3	942.5	859.9	902.0	-24.4	-45.1	-0.5	53.9	-49.1	13.1
Yen	145.3	161.5	141.3	139.5	-1.7	-28.4	-6.5	2.2	-27.9	5.9
Pound sterling	140.0	144.9	143.7	134.0	15.2	2.0	3.9	14.1	-10.4	-14.5
Swiss franc	252.5	239.0	211.1	214.1	-35.2	-27.4	-3.9	1.9	-17.1	-5.7
Other	217.2	257.4	241.5	246.4	49.9	-11.4	12.5	17.6	-17.7	3.8
Unallocated	263.8	408.5	502.6	538.1	103.8	92.6	44.2	34.7	-17.6	37.0
Liabilities										
All currencies	4,206.9	4,317.2	4,594.2	4,650.4	148.4	207.8	53.8	190.1	-189.5	17.4
US dollar	1,921.0	1,956.5	2,195.4	2,224.4	51.8	121.2	-2.8	7.7	-48.2	28.0
Euro	934.8	863.0	856.0	909.0	-4.3	33.5	28.0	89.4	-64.5	25.0
Yen	126.4	130.7	107.5	108.6	-11.3	-29.2	-4.0	6.8	-20.7	7.2
Pound sterling	153.4	150.3	143.8	124.7	5.7	-2.1	-0.5	15.0	-11.7	-23.7
Swiss franc	131.4	117.9	111.0	109.1	-23.7	-5.6	-5.6	9.6	-8.4	-6.4
Other	437.3	480.6	477.7	453.9	53.8	2.7	20.5	23.6	-26.9	-28.2
Unallocated	502.6	618.2	702.7	720.6	76.4	87.3	18.2	38.1	-9.2	15.5
Vis-à-vis the non-bank sector										
Assets										
All currencies	1,925.8	2,012.6	1,960.3	2,010.0	61.8	-73.4	20.0	-12.3	-93.1	32.0
US dollar	946.2	994.7	1,061.2	1,080.8	39.7	34.9	28.1	20.1	-52.8	19.3
Euro	524.5	503.1	402.9	419.1	16.4	-87.9	-19.1	-36.2	-7.4	3.2
Yen	97.2	108.4	96.8	93.8	-2.1	-17.3	-1.4	-1.4	-17.5	2.2
Pound sterling	65.1	58.7	58.0	62.2	-2.9	1.1	1.9	-1.2	-0.2	2.1
Swiss franc	168.1	165.6	146.4	147.9	-18.1	-18.9	-3.4	-2.0	-8.5	-4.6
Other	113.1	134.4	132.7	142.4	27.1	-0.1	7.7	4.3	-8.9	8.5
Unallocated	11.8	47.6	62.2	63.6	1.7	14.9	6.3	4.1	2.2	1.3
Liabilities										
All currencies	1,880.6	2,019.5	2,072.0	2,172.4	152.1	42.1	23.4	14.0	-68.4	83.0
US dollar	1,091.8	1,194.3	1,263.9	1,318.7	119.9	33.8	-1.4	2.9	-44.6	54.2
Euro	482.1	465.1	446.0	475.8	18.5	1.6	12.0	-3.1	-8.3	15.2
Yen	52.2	56.8	43.4	47.0	-2.5	-16.4	-1.7	1.0	-12.6	6.1
Pound sterling	73.2	65.6	57.1	57.8	-4.6	-5.5	2.9	-0.9	-3.5	-1.3
Swiss franc	31.2	28.0	22.0	23.0	-2.5	-5.2	-4.5	3.4	-5.0	0.1
Other	127.3	143.1	165.1	166.0	18.8	25.5	15.8	7.9	2.5	-0.7
Unallocated	22.9	66.6	74.5	84.1	4.5	8.2	0.4	2.8	3.2	9.3

Table 6A: External positions of reporting banks vis-à-vis all sectors**Vis-à-vis individual countries**

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
All countries	30,077,224	30,200,526	30,308,400	30,787,626	896,344	102,870	-191,933	623,385	-811,116	126,189
Developed Countries	23,350,776	22,870,249	22,597,247	22,980,750	87,598	-277,098	-244,941	425,105	-645,840	50,253
i) Europe	16,834,657	16,003,825	15,431,571	15,836,020	-260,630	-313,309	-91,024	492,588	-589,309	70,464
Euro area	10,642,946	9,637,724	9,009,155	9,345,513	-439,349	-464,186	11,083	78,726	-480,040	103,740
(of which in EUR)	7,938,004	7,110,809	6,837,120	7,134,482	-258,664	-105,239	11,740	209,509	-259,774	75,626
Austria	258,621	241,534	230,176	245,848	-3,057	-5,325	-1,708	2,142	-7,985	8,918
Belgium	491,041	469,222	441,360	457,736	-13,654	-20,851	-13,382	25,090	-32,592	5,491
Cyprus	107,396	69,460	65,387	54,926	-32,468	-2,700	1,144	5,283	-3,816	-11,738
Estonia	17,666	14,523	10,850	11,241	-2,678	-3,423	95	-1,796	-677	42
Finland	164,816	172,565	227,759	244,379	12,976	61,232	-1,538	43,021	8,445	10,464
France	1,749,075	1,772,034	1,700,193	1,662,028	70,116	-60,579	98,211	-3,124	-96,617	-77,080
Germany	1,697,377	1,790,037	1,669,929	1,956,908	103,750	-65,110	-50,834	174,234	-113,166	239,152
Greece	240,818	175,280	125,862	100,879	-44,076	-47,767	-13,632	-7,160	-21,620	-27,684
Ireland	1,170,231	833,581	747,636	711,341	-196,514	-73,880	-16,372	-2,166	-24,612	-54,046
Italy	1,147,083	914,140	743,974	751,663	-123,309	-152,029	10,105	-112,460	-68,893	-14,840
Luxembourg	884,533	896,766	890,965	940,157	57,248	12,945	27,867	-8,600	-15,121	29,602
Malta	39,468	35,619	37,186	37,696	-2,178	2,639	483	2,169	-1,219	-192
Netherlands	1,239,056	1,121,768	1,174,944	1,238,546	-58,209	62,933	-13,146	40,080	-31,452	34,022
Portugal	281,372	219,490	182,096	174,680	-37,472	-33,971	-12,595	-16,031	-12,395	-12,563
Slovakia	17,982	20,285	19,390	22,558	3,421	-213	-1,579	3,121	2,531	2,522
Slovenia	31,958	29,011	26,164	25,604	-561	-2,136	-614	-958	-1,414	-1,381
Spain	1,104,453	862,409	715,284	709,323	-172,685	-135,951	-1,422	-64,119	-54,076	-26,951
Andorra	3,732	2,567	2,476	2,352	-919	-25	432	-781	-9	-191
Denmark	297,950	289,996	288,932	302,466	-12,927	10,996	-19,962	19,708	2,568	7,139
Iceland	26,061	14,342	9,543	9,415	-864	-4,762	113	-848	-1,398	-347
Liechtenstein	7,513	8,313	7,207	6,558	1,016	-1,048	208	-484	-1,123	-752
Norway	239,721	235,601	235,361	254,744	-5,123	69	-11,337	10,941	-4,203	16,372
Sweden	306,382	308,805	310,749	321,587	2,133	5,097	-5,641	2,390	-4,560	5,341
Switzerland	612,215	606,718	652,865	614,913	-14,067	59,126	-14,283	91,629	14,803	-50,914
(of which in CHF)	138,433	179,838	230,169	194,276	25,147	57,613	-11,493	42,211	15,897	-44,556
United Kingdom	4,696,244	4,898,300	4,914,288	4,977,470	209,808	81,885	-51,691	291,367	-115,232	-9,911
(of which in GBP)	757,198	657,755	540,361	553,806	-50,155	-112,099	11,772	-28,387	-27,083	-5,552
Vatican	-	54	18	21	51	-36	14	-26	17	3
Other	1,893	1,405	977	981	-386	-426	40	-34	-132	-18
Liabilities										
All Countries	28,136,729	28,546,613	28,830,429	29,432,539	961,500	499,840	-177,897	840,453	-724,233	240,358
Developed Countries	18,044,793	18,733,341	18,919,938	19,251,454	875,277	480,061	-129,437	913,228	-638,011	52,433
i) Europe	12,816,129	12,914,450	13,231,596	13,566,154	323,193	595,216	43,340	804,348	-498,470	64,757
Euro area	6,925,290	6,671,725	6,852,632	6,982,165	-4,992	343,104	120,800	360,244	-347,115	-30,968
(of which in EUR)	4,628,931	4,407,876	4,491,412	4,656,426	35,143	241,580	42,962	314,360	-229,821	19,932
Austria	123,472	97,629	107,618	114,737	-20,709	12,890	3,465	5,568	-9,459	4,465
Belgium	529,798	529,562	561,099	546,942	-15,279	40,835	-1,889	52,571	-32,707	-27,283
Cyprus	60,090	47,513	45,901	52,952	-9,716	-371	-339	981	-4,282	6,096
Estonia	1,681	1,730	3,759	4,222	127	2,212	986	744	-259	372
Finland	118,065	114,006	103,714	104,565	-2,502	-8,953	-7,452	16,529	-15,575	-1,608
France	1,138,849	1,218,195	1,399,063	1,371,742	95,260	225,136	64,167	191,660	-39,760	-57,152
Germany	1,950,629	1,833,183	1,778,849	1,839,772	6,732	-2,837	41,187	100,285	-111,334	16,916
Greece	124,566	111,560	99,692	88,853	-4,559	-8,792	9,166	-3,806	-8,569	-13,362
Ireland	590,567	566,345	575,860	578,203	435	20,492	5,580	-1,785	-25,252	-10,560
Italy	310,478	299,014	309,523	359,652	-2,781	19,233	-3,762	23,880	-5,794	41,006
Luxembourg	775,114	779,316	794,359	794,602	27,451	33,523	2,252	22,119	-19,132	-17,324
Malta	18,465	20,850	21,878	22,631	2,958	1,708	4,846	-636	-3,307	277
Netherlands	770,371	672,620	676,247	685,443	-67,788	2,603	-1,768	-35,356	-69,055	-5,277
Portugal	98,035	98,014	89,749	96,911	6,670	-6,111	3,399	-3,441	-1,510	4,876
Slovakia	5,882	5,954	5,408	6,310	373	-425	-1,386	700	-395	746
Slovenia	4,699	3,136	3,118	3,908	-1,512	69	-148	346	-1,213	694
Spain	304,529	273,098	276,795	310,720	-20,151	11,886	2,493	-10,115	487	26,152
Andorra	4,204	3,121	3,036	3,156	-948	28	630	-598	86	42
Denmark	159,348	183,374	170,999	182,211	8,627	-1,758	-11,329	9,967	-1,822	6,468
Iceland	4,964	6,194	3,877	4,820	1,204	-2,253	401	-63	-691	833
Liechtenstein	30,344	22,593	23,454	26,561	-4,486	1,420	748	-602	804	2,539
Norway	86,013	103,112	123,003	159,612	-11,924	23,055	-16,839	25,352	-6,790	33,667
Sweden	162,851	191,874	247,596	262,077	17,161	53,829	5,181	19,214	11,035	8,455
Switzerland	997,420	927,660	923,047	913,308	-65,413	16,241	13,199	37,575	1,751	-26,079
(of which in CHF)	125,560	93,734	150,491	109,155	-34,824	63,501	-5,923	8,396	56,134	-46,550
United Kingdom	4,441,648	4,800,789	4,879,540	5,027,833	383,513	161,012	-69,466	353,761	-156,459	69,932
(of which in GBP)	500,140	419,989	316,857	338,756	-69,182	-97,221	173	-411	-33,404	10,482
Vatican	1,221	1,378	1,950	1,786	236	642	179	-476	671	-217
Other	2,826	2,630	2,462	2,625	217	-104	-164	-25	60	86

Table 6A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
ii) Other	6,516,119	6,866,424	7,165,676	7,144,730	348,228	36,211	-153,917	-67,483	-56,531	-20,211
Australia	371,159	391,213	398,418	399,957	22,291	8,241	17,693	8,287	-33,292	553
Canada	394,841	388,551	389,801	388,767	376	-1,987	4,878	-22,936	3,131	-3,234
Japan	684,355	811,622	900,214	968,338	109,799	62,413	-32,564	43,958	71,454	83,699
(of which in JPY)	219,399	276,928	315,792	312,585	29,127	19,543	-16,963	40,742	12,404	14,324
New Zealand	50,131	48,873	54,117	53,956	62	5,596	4,836	4,970	-4,348	-749
United States	5,014,474	5,223,185	5,421,063	5,331,407	213,896	-37,141	-148,657	-101,701	-91,617	-100,714
(of which in USD)	4,228,677	4,425,323	4,600,418	4,524,825	218,468	-50,700	-144,721	-128,535	-88,746	-75,904
Offshore centres	3,616,946	3,916,580	3,983,037	3,964,339	285,855	52,838	-106,524	154,277	-82,686	-14,956
Aruba	611	725	698	672	100	-32	27	32	-33	-32
Bahamas	269,620	367,474	481,340	391,704	97,674	114,176	-21,857	108,442	11,074	-90,429
Bahrain	49,498	47,585	44,568	41,865	-1,300	-2,738	-5,040	-537	-1,094	-2,915
Barbados	19,940	18,205	18,672	18,817	-1,881	515	-46	-1,314	911	37
Bermuda	86,461	87,759	92,656	94,230	-550	4,021	1,769	3,924	-2,008	1,967
Cayman Islands	1,732,729	1,782,040	1,664,466	1,723,978	36,959	-128,442	-110,217	-19,010	-10,688	66,776
Curacao	-	55,486	42,259	41,082	-22	-12,980	-4,098	-8,269	2,992	-1,657
Gibraltar	10,319	11,599	8,310	8,584	1,587	-3,185	-182	-2,582	-337	63
Guernsey	136,293	115,084	108,977	111,067	-18,365	-5,471	-2,707	-919	-5,444	438
Hong Kong SAR	316,981	426,174	470,303	463,528	106,257	43,181	38,362	29,133	-37,244	-6,080
Isle of Man	37,565	32,797	33,363	34,175	-3,888	949	734	1,179	172	117
Jersey	258,220	224,787	207,065	203,757	-26,584	-16,473	-4,071	3,631	-15,275	-6,945
Lebanon	9,612	8,187	8,931	10,535	-1,222	800	-919	1,161	-587	1,522
Macao SAR	10,909	16,994	17,789	19,822	6,166	883	-14	-305	1,131	1,999
Mauritius	15,604	19,942	16,661	17,385	4,333	-3,226	-434	-917	-377	658
Netherlands Antilles	59,518	149	...	...	-3,721	-130	...	...	...	...
Panama	83,716	97,750	107,626	106,100	8,999	7,712	2,072	1,055	2,544	864
Samoa	1,636	3,033	3,833	4,031	1,362	778	260	667	-397	160
Singapore	401,473	474,376	513,478	524,248	63,090	36,841	-3,609	32,174	-24,900	12,893
Sint Maarten	-	167	183	285	-	-122	-21	-59	-45	98
Vanuatu	122	109	136	145	-13	28	15	1	10	8
West Indies UK	102,479	119,425	134,614	140,652	17,006	15,285	2,536	6,299	-2,566	5,010
Liabilities										
ii) Other	5,228,664	5,818,891	5,688,342	5,685,300	552,084	-115,155	-172,777	108,880	-139,541	-12,324
Australia	133,006	152,571	184,932	210,282	19,117	34,561	18,868	5,667	4,551	23,498
Canada	204,085	226,578	259,778	250,044	23,632	33,088	11,502	2,673	1,898	-11,084
Japan	564,387	628,255	761,576	729,077	43,217	127,966	-21,349	49,776	44,913	-23,876
(of which in JPY)	196,674	179,349	232,350	219,366	-41,161	43,369	-1,365	-5,406	27,871	-472
New Zealand	19,438	20,069	25,326	26,265	495	5,522	2,782	8,041	-7,300	778
United States	4,306,141	4,789,965	4,454,513	4,467,432	465,795	-317,079	-185,258	42,887	-183,733	-1,620
(of which in USD)	3,619,822	4,007,999	3,649,862	3,638,450	384,871	-357,613	-205,132	2,099	-190,734	-11,701
Offshore centres	4,597,961	4,505,249	4,382,182	4,345,897	-78,218	-252,073	-118,033	-37,453	-120,407	-60,594
Aruba	1,731	1,149	1,223	1,297	-539	84	-405	65	-155	61
Bahamas	384,850	354,988	547,909	464,869	-27,814	-32,481	-3,040	7,892	-37,047	-83,990
Bahrain	30,839	43,264	30,032	34,140	13,090	-12,481	-2,016	855	-802	3,745
Barbados	32,933	27,325	22,632	37,360	6,120	-4,789	-1,983	1,214	-260	14,579
Bermuda	79,087	80,205	81,904	82,613	1,706	2,426	4,678	-3,286	-1,193	213
Cayman Islands	1,854,445	1,855,699	1,639,413	1,628,021	1,738	-173,673	-100,029	-72,539	-57,626	-11,512
Curacao	-	109,272	91,276	91,544	-91	-16,093	-6,615	-3,926	-9,190	-531
Gibraltar	12,181	15,339	12,027	12,277	3,506	-3,163	-219	-1,931	-382	-1
Guernsey	175,040	178,031	157,124	163,463	6,373	-19,315	-9,154	-4,933	-6,948	3,189
Hong Kong SAR	521,569	484,975	494,892	490,839	-33,236	12,262	6,492	12,853	23,517	-5,876
Isle of Man	88,769	78,349	70,710	69,176	-7,638	-6,788	2,185	-1,150	-2,950	-3,448
Jersey	414,371	379,240	334,212	345,623	-48,265	-4,319	-4,989	5,599	-14,583	3,636
Lebanon	45,516	47,231	45,019	45,783	2,162	-1,890	494	-2,945	127	473
Macao SAR	29,558	37,228	48,356	50,734	8,254	11,289	3,617	653	7,249	2,165
Mauritius	16,999	19,819	17,087	20,185	2,875	-1,985	185	-184	133	2,840
Netherlands Antilles	126,993	75	...	...	-15,375	15	...	...	...	...
Panama	92,654	87,722	88,129	88,872	-2,345	1,005	-189	-1,665	999	-19
Samoa	7,319	8,057	8,954	9,632	771	919	340	234	448	604
Singapore	442,524	458,528	453,131	461,814	12,619	-3,287	-5,964	18,089	-17,306	5,534
Sint Maarten	-	8	237	379	-	-1,444	-1,646	34	94	140
Vanuatu	484	420	457	535	-62	39	-23	9	6	73
West Indies UK	231,485	229,279	235,048	244,321	-3,069	8,253	3,717	7,929	-4,693	7,533

Table 6A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
Developing countries	2,436,020	2,837,156	3,066,016	3,168,983	424,241	235,558	143,848	-6,276	-77,070	85,926
i) Africa & Middle East	478,239	499,162	480,518	495,345	28,050	-16,307	-4,644	-4,963	-6,203	11,404
Algeria	2,528	2,711	2,567	2,801	279	-120	123	-202	-73	200
Angola	8,601	8,523	9,195	10,357	16	750	1,042	-422	420	1,085
Benin	103	67	70	95	-31	5	-28	-1	-7	22
Botswana	209	387	599	713	221	214	32	274	-68	113
Burkina Faso	375	413	361	570	56	-44	103	-104	-51	199
Burundi	28	30	22	23	2	-8	-7	2	-11	1
Cameroon	1,218	1,250	1,372	1,473	84	168	836	-198	-345	73
Cape Verde	700	722	807	587	45	111	116	-15	24	-236
Central African Republic	13	7	-1	45	-5	-7	3	3	-47	45
Chad	90	65	71	71	-22	6	-4	22	-16	-1
Comoros Islands	10	10	21	20	1	12	2	5	-2	-2
Congo	293	353	377	334	71	33	-158	165	-66	-50
Congo Democratic Republic	522	668	1,060	1,183	167	403	547	297	-344	115
Côte d'Ivoire	1,755	1,337	2,147	2,056	-336	897	337	171	348	-142
Djibouti	249	226	234	257	-34	12	6	-4	8	21
Egypt	16,708	21,831	14,387	13,195	5,187	-7,445	1,563	-2,638	-1,455	-1,282
Equatorial Guinea	129	53	51	54	-75	-1	22	-16	-7	2
Eritrea	8	10	10	8	2	-	-3	-2	3	-2
Ethiopia	242	355	258	195	114	-92	145	-20	-166	-67
Gabon	750	879	924	937	155	81	31	71	3	-15
Gambia	107	100	108	86	-18	8	5	6	3	-23
Ghana	3,211	4,619	5,071	4,574	1,434	466	-401	-220	1,622	-536
Guinea	319	450	353	290	145	-92	-28	1	35	-69
Guinea-Bissau	12	7	3	4	-4	-4	-	2	-3	1
Iran	18,795	16,569	10,745	10,088	-1,270	-5,782	-2,519	-1,397	-975	-901
Iraq	1,393	1,445	1,617	1,681	-12	178	-24	-105	49	44
Israel	14,966	20,365	20,980	18,747	5,581	628	525	-300	-2,718	-2,359
Jordan	4,316	4,758	4,785	4,762	483	13	199	41	572	-40
Kenya	1,643	1,685	2,312	2,474	66	650	25	182	211	139
Kuwait	23,234	22,454	17,753	18,629	-784	-4,714	-3,891	-498	-639	758
Lesotho	22	41	42	18	17	6	-49	14	11	-25
Liberia	24,168	26,835	27,364	28,225	2,347	395	494	-327	15	880
Liabilities										
Developing countries	2,107,757	2,184,979	2,344,061	2,517,685	89,581	176,765	37,664	-4,359	82,119	156,135
i) Africa & Middle East	754,516	740,885	787,449	848,607	-12,300	53,395	16,183	-17,893	14,624	53,994
Algeria	6,210	6,262	6,141	6,164	286	37	485	178	87	-100
Angola	12,379	16,290	24,511	27,820	4,024	8,316	2,583	3,646	-614	3,192
Benin	422	276	284	328	-125	14	-8	-3	29	36
Botswana	1,615	1,636	1,680	1,522	43	113	-208	316	-689	-182
Burkina Faso	347	466	331	372	137	-132	-29	-	-39	32
Burundi	236	242	241	230	8	-	-41	-5	28	-14
Cameroon	1,870	1,724	2,015	1,830	-37	321	-106	-164	516	-223
Cape Verde	1,346	1,606	1,435	1,259	315	-151	29	-110	-116	-204
Central African Republic	83	89	65	72	9	-22	9	-33	-1	5
Chad	238	155	238	286	-72	86	40	-6	-10	45
Comoros Islands	56	48	68	64	-6	21	-13	-14	2	-5
Congo	812	1,111	1,001	1,054	344	-78	11	94	40	30
Congo Democratic Republic	1,382	1,695	2,255	2,243	363	575	265	570	-427	-32
Côte d'Ivoire	2,100	2,393	2,571	3,212	394	234	-97	120	197	578
Djibouti	796	462	689	671	-311	244	281	13	12	-25
Egypt	27,221	25,018	29,229	26,386	-1,630	4,478	1,427	-5,775	2,454	-3,132
Equatorial Guinea	1,125	5,073	3,400	2,469	3,987	-1,658	-542	257	-1,270	-947
Eritrea	47	39	128	62	-7	90	41	-32	36	-67
Ethiopia	648	972	1,024	1,294	347	72	295	-49	28	254
Gabon	1,229	1,201	1,189	1,444	32	-	243	-24	-23	232
Gambia	179	195	198	220	-12	4	8	-13	-5	18
Ghana	1,402	2,199	2,352	3,556	634	169	1,198	-1,390	315	1,183
Guinea	618	409	1,012	887	-195	612	837	-2	-209	-132
Guinea-Bissau	53	59	50	56	8	-7	6	-9	2	5
Iran	30,007	17,752	14,354	15,441	-11,076	-3,129	-2,586	-603	-1,729	804
Iraq	4,442	4,639	4,724	4,572	351	144	-325	655	-46	-215
Israel	32,090	26,227	32,234	32,030	-5,380	6,224	1,080	2,510	-18	-493
Jordan	12,117	14,009	14,486	13,863	2,033	550	1,434	-1,298	120	-727
Kenya	8,725	8,977	9,942	10,381	420	1,149	-15	154	524	221
Kuwait	42,113	49,963	57,711	62,644	7,419	8,263	-1,063	-2,424	-1,267	4,340
Lesotho	566	846	719	683	174	-33	-70	64	-34	-62
Liberia	18,307	21,119	17,758	16,358	3,167	-3,280	432	-2,021	-383	-1,521

Table 6A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
Libya	1,655	1,954	1,154	1,274	29	-797	7	71	-144	113
Madagascar	654	717	864	857	72	156	68	93	1	-13
Malawi	211	223	218	137	11	-4	-17	81	-9	-82
Mali	254	262	346	256	25	91	5	-11	15	-97
Mauritania	244	292	321	402	57	41	36	-17	-26	77
Morocco	10,068	9,388	11,930	10,915	-275	2,788	478	-160	1,147	-1,239
Mozambique	900	1,033	1,274	1,304	135	305	-31	89	85	2
Namibia	1,001	833	718	687	-138	-89	-257	52	106	-51
Niger	151	79	81	55	-71	5	21	8	-2	-28
Nigeria	8,990	7,539	8,036	7,876	-1,382	507	944	-611	80	-182
Oman	9,649	9,534	10,400	10,629	-161	888	-126	410	376	217
Palestinian Territory	35	12	22	29	-20	10	-	1	3	7
Qatar	49,504	61,068	65,069	74,080	11,614	4,264	-865	298	4,889	8,894
Rwanda	44	34	135	192	-10	104	30	-64	110	52
Sao Tomé and Príncipe	41	54	62	67	16	11	2	4	7	3
Saudi Arabia	82,079	86,121	82,810	82,541	9,786	-2,213	74	1,896	-2,415	-1,298
Senegal	1,080	892	1,028	1,139	-138	160	122	32	-45	84
Seychelles	1,231	1,637	1,953	2,283	447	317	-105	86	-2	307
Sierra Leone	67	199	127	98	138	-69	19	50	-78	-31
Somalia	110	91	92	100	-11	4	-2	1	1	5
South Africa	36,158	38,273	31,923	34,344	2,634	-6,179	400	-448	-3,402	2,032
St. Helena	10	12	9	6	2	-3	-11	-	5	-3
Sudan	1,244	1,379	1,241	1,272	156	-119	10	4	53	8
Swaziland	70	168	148	139	96	-9	6	-65	-40	-14
Syria	939	811	660	651	-111	-152	-203	-28	-56	-15
Tanzania	762	931	1,274	1,284	232	357	-1,233	257	88	-
Togo	341	294	556	854	-25	269	-27	2	268	290
Tunisia	4,807	3,792	3,701	4,134	-732	-143	-201	319	-527	359
Uganda	423	536	697	769	118	164	31	78	81	67
United Arab Emirates	102,954	102,453	99,951	100,378	-1,620	-2,471	1,015	-842	-1,676	26
Yemen	1,257	1,477	1,343	1,339	51	-123	-118	-55	-10	-10
Zambia	999	1,050	1,345	1,331	52	302	-93	206	52	-17
Zimbabwe	373	295	334	307	-86	42	53	-77	59	-32
Residual	33,217	26,504	25,031	29,064	-6,723	-1,454	-3,723	-1,411	-1,531	4,026
Liabilities										
Libya	66,091	59,666	66,126	65,314	-5,103	7,020	-1,006	45	5,773	-1,299
Madagascar	1,482	1,045	924	1,048	-393	-107	23	-63	8	107
Malawi	201	461	417	362	224	-37	-3	12	1	-61
Mali	489	448	405	464	-24	-21	211	-168	-87	46
Mauritania	481	606	1,153	1,492	139	566	63	267	-124	329
Morocco	10,898	8,978	6,622	6,234	-1,315	-2,292	-395	-289	290	-536
Mozambique	1,843	2,339	2,808	2,771	423	532	175	113	240	-74
Namibia	1,375	1,426	1,230	1,289	-40	-84	-382	124	21	14
Niger	122	136	131	166	18	-2	-1	197	-204	32
Nigeria	23,166	23,409	19,133	26,110	95	-4,276	-1,869	-11	-678	6,791
Oman	6,396	7,326	10,398	11,879	966	3,235	1,932	1,326	-436	1,403
Palestinian Territory	1,055	1,029	1,008	1,333	5	-9	-106	33	-15	311
Qatar	19,034	32,028	41,330	52,116	6,889	9,691	-1,169	1,379	8,689	10,438
Rwanda	616	628	839	697	-5	287	63	-29	333	-147
Sao Tomé and Príncipe	83	38	43	47	-43	7	7	8	-1	3
Saudi Arabia	169,182	167,784	188,652	216,806	-331	21,786	7,559	11,596	1,826	26,931
Senegal	1,667	1,338	1,258	1,584	-218	-52	-137	276	-164	291
Seychelles	5,750	6,269	8,025	8,714	616	1,865	744	181	545	587
Sierra Leone	155	224	278	343	20	58	56	-18	17	61
Somalia	47	46	49	49	-	3	-1	-17	21	-1
South Africa	41,916	46,149	36,605	38,838	4,831	-9,210	1,386	-1,081	-7,646	1,766
St. Helena	14	11	18	11	-6	7	-5	2	6	-7
Sudan	1,614	1,787	1,230	1,423	214	-539	-306	30	-346	169
Swaziland	1,120	902	628	475	-246	-209	-47	-36	8	-168
Syria	18,586	17,966	5,209	4,919	-89	-13,061	-8,666	-3,610	-403	-405
Tanzania	2,077	2,031	2,271	2,312	-25	272	-108	521	-111	15
Togo	428	387	994	456	-24	624	-8	11	615	-548
Tunisia	5,374	6,362	5,404	5,320	1,163	-878	-758	620	-770	-183
Uganda	1,792	1,990	1,686	1,976	189	-279	-38	128	-90	249
United Arab Emirates	82,113	74,669	73,894	85,230	-7,773	745	3,337	-20,025	421	10,410
Yemen	6,054	4,970	3,327	3,931	-999	-1,630	-748	-161	-372	556
Zambia	1,116	1,539	1,656	1,807	426	145	466	-117	-225	133
Zimbabwe	1,237	1,374	1,187	1,216	138	-158	139	-22	-137	10
Residual	70,161	52,372	68,018	62,139	-17,667	15,696	10,174	-3,718	9,633	-5,921

Table 6A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
ii) Asia & Pacific	783,155	1,064,090	1,261,149	1,327,927	274,502	194,999	107,097	29,627	-68,057	67,530
Afghanistan	127	96	64	61	-30	-31	-58	4	-15	-4
Armenia	316	275	483	497	-35	210	67	-5	136	12
Azerbaijan	2,939	3,448	3,875	3,770	642	481	343	-21	-143	-149
Bangladesh	1,778	2,498	3,118	2,896	710	616	373	-18	-140	-227
Bhutan	69	72	80	82	7	10	22	-23	-1	-
British Overseas Territories	505	414	536	533	-587	126	228	50	-190	-6
Brunei	942	1,265	1,343	1,481	316	78	-67	82	-77	131
Cambodia	845	848	935	1,195	-6	90	154	42	-58	259
China	177,207	330,716	476,302	530,613	153,285	147,575	67,578	30,757	-31,440	54,004
Chinese Taipei	53,847	82,693	90,281	77,810	27,265	6,930	8,015	845	-8,757	-12,376
Fiji	421	398	117	96	-31	-284	-141	-29	-126	-23
French Polynesia	2,552	2,541	2,247	2,278	126	-256	-327	103	-31	-25
Georgia	464	430	2,924	3,030	-56	2,510	6	1,575	830	93
India	134,420	185,533	201,736	205,400	49,983	15,323	9,898	3,037	-7,097	3,917
Indonesia	46,646	59,222	66,742	67,165	11,994	7,170	897	1,723	-215	609
Kazakhstan	16,340	15,001	10,754	10,365	-1,266	-4,515	6	-2,801	-1,912	-438
Kiribati	1	1	17	10	-1	16	-1	6	11	-7
Kyrgyz Republic	75	19	22	20	-55	3	-4	-3	4	-2
Laos	381	435	438	427	52	4	-28	23	17	-11
Malaysia	38,469	42,926	52,396	55,109	3,971	9,126	4,670	-4,186	-2,032	2,785
Maldives	645	629	613	611	-16	-13	36	74	-75	-4
Marshall Islands	26,086	27,760	31,184	32,201	1,449	3,420	876	-103	851	1,012
Micronesia	-	-	29	29	-	29	3	8	15	-
Liabilities										
ii) Asia & Pacific	668,778	724,622	807,722	901,816	54,625	86,329	26,020	-13,671	76,754	90,393
Afghanistan	2,100	2,433	3,037	3,328	390	633	262	172	151	251
Armenia	347	335	512	546	-	188	65	19	53	27
Azerbaijan	1,084	2,072	1,184	1,682	979	-859	-304	-268	-857	479
Bangladesh	4,751	4,897	4,392	4,555	178	-492	128	-1,087	44	125
Bhutan	355	393	257	266	39	-134	11	-91	-68	7
British Overseas Territories	1,155	661	1,148	1,294	-510	492	-56	292	210	136
Brunei	4,201	4,022	5,539	5,373	-97	1,564	1,185	-1,411	1,495	-209
Cambodia	541	695	668	775	157	-26	108	97	-189	103
China	201,821	244,642	302,161	376,681	42,042	59,132	24,915	-19,880	67,686	72,558
Chinese Taipei	115,204	112,891	115,393	115,839	-2,574	2,512	-1,603	1,763	9,352	288
Fiji	213	269	341	333	47	74	158	-118	9	-13
French Polynesia	1,280	1,320	1,192	1,176	91	-112	-244	142	24	-43
Georgia	1,391	1,643	2,712	2,800	261	1,069	-386	695	870	74
India	45,537	36,987	32,146	34,974	-8,408	-4,836	-8,977	-3,411	-137	2,670
Indonesia	19,547	16,308	15,735	20,484	-3,243	-502	-2,295	-822	2,014	4,687
Kazakhstan	12,256	15,383	16,560	18,881	3,542	1,332	1,910	3,033	46	2,217
Kiribati	72	78	78	99	7	-2	-21	-7	-18	19
Kyrgyz Republic	497	642	730	829	167	102	83	80	-36	88
Laos	387	528	434	342	141	-87	-47	-30	30	-95
Malaysia	20,981	26,230	30,156	32,638	4,535	4,178	594	2,795	-3,240	2,285
Maldives	149	198	235	244	48	47	7	29	1	6
Marshall Islands	8,392	10,980	10,615	10,668	2,743	-306	-203	-38	131	-18
Micronesia	26	24	47	45	-4	24	-7	16	-1	-2

Table 6A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
Mongolia	156	644	891	888	474	245	560	-18	-10	-5
Myanmar	278	241	221	223	-24	-14	-23	-1	16	-4
Nauru	10	19	5	6	3	-14	-1	-23	-1	1
Nepal	71	81	90	80	9	9	12	5	13	-10
New Caledonia	3,829	3,473	3,647	3,829	-96	299	187	22	45	71
North Korea	72	96	380	115	29	288	194	-184	282	-267
Pakistan	4,739	4,604	5,188	5,176	-190	587	151	646	-605	-12
Palau	31	30	28	28	-1	-2	-	-1	-1	-
Papua New Guinea	524	784	1,109	1,169	296	330	188	108	91	55
Philippines	18,638	26,065	26,385	28,112	7,660	210	-580	2,431	-3,005	1,775
Solomon Islands	31	35	30	34	3	-4	-6	1	-1	4
South Korea	201,901	198,404	201,383	205,371	-5,575	1,759	7,588	-7,201	-7,520	4,526
Sri Lanka	2,881	3,912	4,056	4,207	1,028	105	90	74	-161	140
Tajikistan	17	8	9	111	-9	1	7	3	-8	100
Thailand	26,839	40,999	41,187	50,045	13,679	-234	3,209	891	-7,206	9,061
Timor Leste	5	10	7	3	5	-3	2	-2	-	-4
Tonga	27	40	41	44	10	1	3	-	1	2
Turkmenistan	249	137	260	263	-99	122	62	57	29	10
Tuvalu	11	31	33	32	12	2	-1	2	1	-2
US Pacific Islands	173	825	573	614	662	-247	-324	-26	-75	34
Uzbekistan	1,064	1,329	974	987	283	-347	4	76	-434	6
Vietnam	12,362	15,917	18,364	18,732	3,682	2,472	1,368	-181	407	319
Wallis/Futuna	18	14	26	24	-3	13	-2	-	16	-3
Residual	4,154	9,172	10,026	12,155	4,950	801	1,864	1,804	514	2,180
Liabilities										
Mongolia	84	511	249	466	428	-259	-165	26	111	215
Myanmar	1,378	974	846	872	-356	-127	-110	28	47	13
Nauru	24	12	35	8	-12	24	-1	-	27	-28
Nepal	2,077	1,705	1,746	2,032	-348	55	-99	10	184	267
New Caledonia	1,341	1,198	1,142	1,219	-99	-33	15	-83	-33	51
North Korea	106	113	107	82	6	-2	55	-75	68	-26
Pakistan	13,096	11,230	11,665	10,603	-1,698	466	1,839	-1,824	-883	-1,073
Palau	2	8	-	-	6	-8	-14	-	-1	-
Papua New Guinea	3,180	3,244	2,806	3,838	61	-446	43	-165	-449	1,037
Philippines	17,828	17,392	20,424	15,770	-422	3,067	2,340	-1,450	3,256	-4,686
Solomon Islands	185	221	288	295	30	70	34	5	-13	3
South Korea	42,985	50,696	66,564	63,090	5,823	16,105	1,075	11,180	-2,293	-3,598
Sri Lanka	1,940	2,759	1,581	1,617	823	-1,148	569	-1,151	-96	17
Tajikistan	112	161	258	292	49	106	-120	78	40	30
Thailand	18,884	21,006	24,284	28,892	1,904	3,504	1,962	3,187	-1,559	4,475
Timor Leste	22	126	117	257	102	-8	169	-97	-71	139
Tonga	29	54	86	88	23	33	8	27	-	1
Turkmenistan	14,402	13,874	16,425	18,186	-469	2,650	353	1,302	96	1,700
Tuvalu	20	18	19	18	-5	1	-3	5	1	-1
US Pacific Islands	86	274	144	117	198	-128	-206	4	-52	-28
Uzbekistan	10,847	12,446	15,031	15,085	2,115	2,689	600	1,247	103	-23
Vietnam	4,107	4,927	5,401	5,033	921	489	-12	84	778	-360
Wallis/Futuna	35	33	20	23	1	-12	3	-1	-3	2
Residual	93,721	98,009	93,212	100,081	5,008	-4,752	2,404	-7,978	-78	6,621

Table 6A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
iii) Europe	761,936	741,236	724,247	728,346	1,719	-10,704	10,135	-33,578	-14,129	-8,664
Albania	1,365	1,151	1,374	1,461	-147	262	179	-44	86	54
Belarus	2,573	3,460	2,901	2,787	1,029	-498	121	-287	-245	-185
Bosnia and Herzegovina	4,963	4,000	3,812	3,649	-710	-88	-41	-38	66	-276
Bulgaria	23,733	21,411	17,953	17,469	-809	-3,139	-117	-1,190	-865	-923
Croatia	45,162	39,649	37,863	38,433	-2,869	-1,021	164	-2,345	-698	-470
Czech Republic	45,527	47,437	45,236	46,335	3,691	-654	-1,135	1,249	-1,753	206
Hungary	92,705	73,627	60,059	58,664	-14,557	-12,823	-3,499	-5,465	-6,893	-2,993
Latvia	19,945	15,666	13,373	13,615	-2,705	-2,012	-216	470	-1,239	-127
Lithuania	19,880	14,628	13,743	13,361	-3,996	-514	611	607	-1,402	-740
Macedonia, FYR	732	1,061	1,481	1,594	144	478	228	-55	343	70
Moldova	564	479	361	387	-68	-113	-23	-2	46	21
Montenegro	1,722	1,585	1,346	1,343	-54	-199	42	-42	-133	-47
Poland	121,281	122,232	117,986	122,487	4,151	-3,211	688	-12,086	-4,839	1,720
Romania	62,244	57,766	52,801	53,516	674	-3,818	502	-2,139	-1,994	-658
Russia	142,357	139,442	155,372	153,471	-950	13,362	3,300	-370	8,361	-3,069
Serbia	12,674	11,199	11,277	10,106	-726	405	1,084	-342	-343	-1,470
Turkey	132,758	155,780	161,833	164,883	20,271	7,563	7,936	-8,885	-979	1,302
Ukraine	26,238	25,563	19,781	18,604	-355	-5,878	-673	-3,074	-1,261	-1,342
Res. Serbia & Montenegro	65	1	-	-	-66	-1	-	-	-1	-
Residual Europe	5,448	5,099	5,695	6,181	-230	1,195	984	458	-385	262
Liabilities										
iii) Europe	302,202	295,129	294,347	309,628	4,034	5,050	-9,473	6,269	-6,761	10,388
Albania	502	707	855	864	223	177	5	145	155	-13
Belarus	2,830	1,890	4,525	4,065	-917	2,687	405	94	2,154	-494
Bosnia and Herzegovina	2,135	1,817	1,828	1,664	-184	67	-194	145	16	-212
Bulgaria	8,579	8,527	9,137	10,152	184	936	839	710	-1,366	781
Croatia	9,424	8,935	6,397	7,461	70	-2,322	-76	2,438	-2,965	873
Czech Republic	20,091	23,346	20,330	25,626	3,579	-1,966	707	1,255	-206	4,869
Hungary	16,169	17,586	16,767	14,377	2,042	-368	-3,132	988	-799	-2,745
Latvia	4,312	5,516	5,769	6,217	1,316	295	98	197	270	351
Lithuania	3,157	2,802	4,052	5,474	-315	1,482	1,131	1,407	-964	1,286
Macedonia, FYR	726	827	1,114	1,213	117	327	158	21	158	68
Moldova	1,108	697	781	921	-362	107	160	186	-218	120
Montenegro	259	255	163	184	4	-73	-92	128	-118	16
Poland	17,250	23,398	23,705	18,100	6,451	464	-2,693	-4,713	731	-6,088
Romania	5,026	4,250	3,382	3,235	147	-820	-17	-494	75	-211
Russia	117,629	101,862	119,140	134,279	-11,749	19,284	-2,366	4,589	-912	13,385
Serbia	3,036	3,602	3,222	2,924	760	-307	-200	408	-404	-379
Turkey	59,480	53,165	43,877	43,041	-3,433	-9,061	-3,467	1,365	-876	-1,288
Ukraine	18,597	25,398	20,495	20,873	7,150	-4,673	-247	-2,272	-1,944	146
Res. Serbia & Montenegro	214	184	813	449	-31	629	-93	1,070	-373	-364
Residual Europe	11,678	10,336	7,994	8,508	-1,047	-1,780	-393	-1,397	825	288

Table 6A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
iv) Latin America/Caribbean	412,690	532,668	600,102	617,365	119,970	67,571	31,260	2,639	11,319	15,656
Argentina	14,292	14,818	16,032	16,107	495	1,068	167	790	-872	22
Belize	2,749	2,711	3,088	3,367	96	391	4	309	80	250
Bolivia	707	519	1,001	647	-187	492	24	-5	519	-358
Bonaire, Saint Eustatius and S	-	8	93	99	-	87	3	5	23	5
Brazil	165,800	248,411	278,657	290,814	83,000	30,274	17,328	47	-323	11,411
Chile	47,354	49,287	54,369	54,624	2,009	5,133	2,174	-909	2,470	88
Colombia	10,680	15,252	18,995	18,463	4,482	3,658	-103	903	1,548	-549
Costa Rica	5,852	6,194	7,805	8,118	343	1,621	575	684	217	305
Cuba	1,984	1,812	1,662	1,654	-121	-118	-25	-58	-15	-47
Dominica	60	65	64	73	5	-1	1	3	1	8
Dominican Republic	3,651	4,066	4,782	4,733	475	724	208	41	438	-72
Ecuador	2,143	2,547	2,469	2,920	397	-75	73	92	-161	446
El Salvador	3,192	3,014	3,202	3,309	-194	194	112	-222	149	97
Falkland Islands	35	38	26	41	5	-11	4	-6	-11	14
Grenada	52	152	95	48	96	-59	-5	-6	-55	-47
Guatemala	3,783	4,486	6,063	6,115	705	1,578	853	444	176	48
Guyana	836	704	1,876	875	-135	1,187	7	-630	1,798	-1,034
Haiti	195	154	157	159	-38	3	-4	-2	6	2
Honduras	1,289	1,237	1,711	1,651	-48	479	124	-60	341	-65
Jamaica	2,065	2,219	2,823	2,885	161	579	582	-52	87	39
Mexico	95,923	114,934	123,799	125,254	18,555	9,032	6,920	-4,657	2,920	1,118
Nicaragua	604	494	535	654	-107	42	11	40	-15	118
Paraguay	832	1,383	1,699	1,697	568	322	147	83	218	-5
Peru	15,384	20,337	22,671	24,634	4,979	2,315	15	544	633	1,883
St. Lucia	428	431	543	531	3	114	56	72	23	-12
St. Vincent	1,312	1,374	1,301	1,364	-3	-75	18	-11	-51	23
Surinam	35	46	221	221	9	177	18	145	4	-2
Trinidad and Tobago	6,184	6,490	6,446	6,479	354	-29	-84	45	-10	-7
Turks and Caicos	914	565	531	528	-341	-33	-144	24	10	-8
Uruguay	4,072	5,500	6,902	6,375	1,347	1,365	623	1,382	1,257	-533
Venezuela	7,483	9,390	12,818	13,288	1,915	3,556	1,386	2,414	-285	463
Residual	12,800	14,030	17,666	19,638	1,139	3,580	190	1,190	198	2,055
Int. organisations	117,083	133,768	170,513	189,628	20,443	38,651	14,538	10,332	3,935	16,219
Unallocated	556,399	442,773	491,587	483,926	78,207	52,923	1,146	39,948	-9,454	-11,253
Liabilities										
iv) Latin America/Caribbean	382,261	424,343	454,543	457,634	43,222	31,991	4,935	20,936	-2,499	1,360
Argentina	28,086	26,413	24,497	26,150	-1,421	-1,830	-939	352	-1,942	1,559
Belize	9,720	10,099	11,521	12,051	602	1,539	107	362	665	397
Bolivia	2,832	2,765	4,143	4,084	-43	1,398	205	505	406	-74
Bonaire, Saint Eustatius and S	-	-	82	56	-	83	13	4	55	-27
Brazil	63,986	85,867	87,987	91,404	22,432	2,161	4,194	396	-4,434	3,213
Chile	24,636	26,995	33,546	31,231	2,584	6,788	-468	6,104	-362	-2,471
Colombia	15,191	13,996	14,990	16,206	-1,412	1,021	996	498	-1,162	1,192
Costa Rica	4,664	4,305	4,354	5,561	-300	68	297	-139	249	1,187
Cuba	4,288	5,403	4,123	2,865	1,315	-1,141	-190	338	-1,372	-1,349
Dominica	275	300	311	304	31	16	37	-8	-19	-31
Dominican Republic	5,960	6,371	6,318	6,140	444	-34	172	-218	489	-198
Ecuador	7,389	7,288	8,101	8,939	-87	817	-105	536	206	830
El Salvador	2,864	2,455	2,336	2,483	-417	-117	-	-131	-223	143
Falkland Islands	135	156	102	191	25	-54	-25	-1	-89	85
Grenada	139	100	75	72	-35	-25	-18	-11	5	-4
Guatemala	4,220	4,526	4,563	4,486	321	42	-192	88	152	-82
Guyana	441	430	418	412	-19	-9	50	-103	-18	-8
Haiti	790	1,388	1,105	1,340	593	-283	-21	-148	-81	234
Honduras	3,597	3,329	3,615	3,726	-262	287	16	-440	355	109
Jamaica	1,884	2,162	2,179	2,013	253	24	116	-83	-204	-180
Mexico	81,394	96,029	108,765	102,865	13,298	13,229	-3,250	9,866	4,727	-6,357
Nicaragua	1,322	1,726	1,707	1,919	407	-16	254	-114	-220	210
Paraguay	1,836	2,174	1,949	2,142	356	-217	-647	218	-136	185
Peru	9,481	14,568	16,752	19,407	5,102	2,228	-541	-911	1,645	2,622
St. Lucia	482	494	320	431	22	-176	-58	-13	-93	107
St. Vincent	2,783	2,605	2,425	2,492	-49	-155	58	-136	-84	29
Surinam	1,264	1,284	1,575	1,757	23	313	-1	134	163	157
Trinidad and Tobago	7,729	7,190	8,072	7,883	-516	898	797	-223	466	-217
Turks and Caicos	2,233	2,185	1,542	1,546	-7	-643	-141	-344	-28	-22
Uruguay	14,653	13,113	13,605	14,969	-1,329	526	212	477	-851	1,320
Venezuela	54,097	55,268	56,023	55,073	1,770	1,090	2,134	4,322	-2,961	-1,170
Residual	23,890	23,359	27,442	27,436	-457	4,162	1,872	-242	2,199	-49
Int. organisations	210,745	214,478	242,667	254,153	11,376	35,354	9,449	31,648	-17,952	6,295
Unallocated	3,175,473	2,908,566	2,941,581	3,063,350	63,484	59,731	22,460	-62,611	-29,983	86,089

Table 6B: External positions of reporting banks vis-à-vis the non-bank sector

Vis-à-vis individual countries

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
All countries	10,824,046	10,979,499	10,994,228	11,265,524	415,803	10,225	113,509	-205,825	-169,504	153,717
Developed Countries	8,158,051	8,106,358	8,005,996	8,164,844	190,178	-92,861	50,221	-217,882	-130,818	46,377
i) Europe	5,303,291	5,018,291	4,893,857	5,004,900	-82,583	-89,325	76,149	-134,567	-160,249	-1,296
Euro area	3,881,289	3,614,186	3,409,181	3,505,825	-106,770	-185,969	32,115	-128,264	-117,376	8,553
(of which in EUR)	3,118,452	2,811,946	2,634,443	2,720,211	-137,634	-161,770	32,115	-101,076	-103,454	862
Austria	71,919	66,789	68,178	77,302	-580	3,561	2,742	-765	1,626	7,010
Belgium	149,916	148,767	144,684	151,192	6,226	684	9,844	-2,227	-20,079	2,356
Cyprus	31,719	30,348	36,655	32,164	-682	7,133	9,805	-2,216	-202	-5,001
Estonia	2,502	2,271	2,267	2,378	-619	73	131	-47	48	36
Finland	47,469	43,391	46,267	49,726	-919	3,023	1,210	790	-1,325	2,013
France	465,188	460,562	492,360	535,228	22,547	12,270	41,554	-1,255	-41,483	29,981
Germany	614,458	694,687	618,204	602,686	60,334	-68,722	-28,278	-22,553	-9,758	-32,082
Greece	140,142	97,862	72,183	49,748	-27,346	-24,941	-17,256	640	-10,935	-23,964
Ireland	521,200	476,164	435,504	426,370	-68,310	-33,929	-3,628	-13,444	-5,544	-19,052
Italy	453,583	304,334	239,256	250,505	-84,672	-61,089	5,612	-53,241	-11,838	4,000
Luxembourg	332,624	374,462	377,877	425,424	56,604	9,487	17,216	-23,666	11,560	39,378
Malta	10,222	9,850	10,264	10,079	35	593	-477	584	-185	-320
Netherlands	596,809	535,825	536,908	567,296	-30,227	-289	-4,001	11,707	-17,986	16,900
Portugal	81,907	54,875	52,320	48,587	-17,545	-1,725	-5,263	-3,315	-2,964	-5,230
Slovakia	11,731	12,838	12,299	13,804	1,976	-154	-210	-269	33	1,091
Slovenia	13,474	13,440	13,528	13,811	1,289	502	-311	-436	19	-146
Spain	336,426	287,721	250,427	249,525	-24,882	-32,448	-5,170	-18,552	-8,365	-8,418
Andorra	1,974	1,872	1,397	1,457	42	-448	-172	-65	-46	16
Denmark	88,075	75,446	89,795	87,545	-15,134	17,238	2,173	2,698	-1,902	-3,976
Iceland	9,121	4,473	3,726	3,439	-3,018	-758	-288	-357	-392	-369
Liechtenstein	5,550	6,520	4,998	4,278	1,077	-1,509	-672	-122	-166	-818
Norway	50,680	53,596	48,507	59,107	1,267	-5,293	-3,659	-106	-7,103	9,970
Sweden	93,645	96,805	91,193	90,424	1,622	-6,043	2,672	-3,040	-1,026	-2,122
Switzerland	168,575	181,364	177,847	182,991	9,274	-2,775	-363	-9,523	-979	1,137
(of which in CHF)	59,669	72,383	61,143	63,519	7,165	-12,913	-2,349	-7,552	-2,702	-170
United Kingdom	1,003,567	983,307	1,066,410	1,069,035	29,113	96,133	52,862	4,236	-31,312	-13,664
(of which in GBP)	246,157	216,329	210,044	218,230	-4,117	-3,270	9,997	-2,481	-7,332	727
Vatican	-	8	-	3	8	-8	3	-14	-1	3
Other	815	714	803	796	-64	109	74	-8	54	-25
Liabilities										
All Countries	7,287,723	7,663,922	7,649,020	7,872,141	450,977	45,661	29,503	56,629	-266,288	135,582
Developed Countries	4,537,658	4,928,046	4,912,773	5,006,484	447,815	-24,880	-54,694	54,559	-192,727	29,296
i) Europe	2,571,893	2,702,062	2,917,575	2,976,151	190,063	244,560	64,414	153,704	-132,071	-317
Euro area	1,459,878	1,510,476	1,594,557	1,675,203	87,824	100,834	68,611	70,019	-112,870	42,321
(of which in EUR)	928,234	954,854	1,005,969	1,061,500	71,376	69,656	56,700	80,665	-92,600	22,700
Austria	22,052	18,505	22,127	22,654	-2,628	4,321	1,640	606	652	-69
Belgium	96,205	67,527	73,518	67,996	-22,861	8,668	5,632	7,984	-4,868	-7,370
Cyprus	19,833	20,635	20,975	20,895	1,580	618	-3,769	1,530	-568	-371
Estonia	382	556	547	520	193	26	210	155	-257	-40
Finland	9,777	13,713	17,036	15,274	4,741	3,436	15	9,152	-6,382	-2,199
France	177,601	171,240	217,799	237,051	4,815	44,816	14,684	19,477	-33,436	14,167
Germany	326,334	375,561	372,597	400,894	47,853	10,029	14,939	27,883	-37,754	17,503
Greece	12,347	19,095	25,469	27,996	7,147	7,234	4,147	407	1,864	1,906
Ireland	234,741	261,489	290,554	301,355	23,025	33,554	15,809	-8,341	-9,329	4,982
Italy	67,717	48,737	49,981	73,796	-14,215	1,190	780	2,085	623	21,938
Luxembourg	171,971	156,252	196,457	191,387	-11,636	43,012	-2,250	24,882	-925	-9,253
Malta	13,577	8,891	8,512	8,754	-3,734	-239	-21	-1,499	398	68
Netherlands	248,153	291,350	241,351	244,373	52,496	-57,485	17,950	-15,763	-20,071	-2,170
Portugal	16,768	17,703	18,239	18,186	2,311	877	1,297	-116	-2,220	-343
Slovakia	1,755	1,811	1,235	2,139	182	-602	-991	31	51	856
Slovenia	1,039	1,032	1,083	1,074	48	70	-74	-320	-16	-41
Spain	39,626	36,379	37,077	40,859	-1,489	1,307	-1,387	1,866	-633	2,758
Andorra	1,484	1,385	1,500	1,390	-27	158	-17	63	93	-150
Denmark	12,344	19,250	28,778	23,640	1,690	11,129	4,585	911	2,812	-5,701
Iceland	1,357	2,047	1,818	2,099	802	-195	-26	-34	-76	229
Liechtenstein	6,137	5,685	5,272	5,856	-200	-321	99	-33	-361	460
Norway	17,715	22,874	20,083	22,499	3,676	-2,856	-3,139	-1,747	-5,466	2,128
Sweden	25,174	33,517	34,534	32,297	6,800	563	-1,772	5,842	-4,472	-2,748
Switzerland	199,710	171,078	185,859	180,374	-22,568	19,314	-3,111	12,348	5,744	-9,207
(of which in CHF)	22,488	18,635	20,145	20,290	-5,167	4,611	-3,170	8,020	-1,940	-666
United Kingdom	846,687	934,745	1,043,976	1,031,559	112,374	115,706	-676	66,462	-17,690	-27,649
(of which in GBP)	97,453	71,481	64,259	66,792	-23,589	-3,167	4,281	1,130	-2,596	264
Vatican	595	439	655	704	-124	242	-8	-136	178	29
Other	812	566	543	530	-185	-16	-133	9	37	-28

Table 6B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
ii) Other	2,854,760	3,088,067	3,112,139	3,159,944	272,761	-3,536	-25,928	-83,315	29,431	47,673
Australia	130,513	152,942	147,213	140,023	27,784	-3,563	-297	-4,845	-333	-8,192
Canada	137,670	134,470	134,925	137,550	310	351	-4,098	3,054	-3,551	1,805
Japan	181,749	201,360	297,748	288,842	18,078	81,138	185	35,400	50,636	-1,580
(of which in JPY)	86,545	90,466	146,083	137,874	-5,730	43,298	6,830	12,564	26,029	-344
New Zealand	15,059	14,767	16,160	16,372	1,483	1,544	2,580	241	-846	43
United States	2,389,129	2,582,184	2,514,422	2,575,341	223,407	-82,338	-24,273	-117,034	-14,950	55,455
(of which in USD)	2,040,939	2,219,340	2,146,734	2,188,990	203,592	-71,131	-22,166	-118,370	-1,508	42,168
Offshore centres	1,322,849	1,426,792	1,444,206	1,497,907	99,941	2,698	269	450	-28,996	59,934
Aruba	570	653	655	614	60	6	24	61	-40	-44
Bahamas	26,332	23,310	28,490	26,491	-2,938	5,656	497	101	6,258	-2,317
Bahrain	3,827	4,913	4,577	4,640	1,007	-321	-145	-86	-96	40
Barbados	11,867	8,226	8,046	7,423	-3,849	-142	-69	-881	638	-697
Bermuda	76,771	78,611	83,645	83,983	125	4,202	1,422	4,280	-1,921	693
Cayman Islands	673,332	744,914	750,578	783,408	64,165	-7,147	-1,541	2,235	-24,617	41,506
Curacao	-	18,533	15,295	13,165	-2	-3,026	-2,138	-3,502	4,562	-2,229
Gibraltar	5,876	7,239	4,749	5,195	1,526	-2,448	92	-2,305	-203	322
Guernsey	30,241	27,357	23,755	24,744	-2,563	-3,816	-2,117	-1,604	275	669
Hong Kong SAR	73,345	97,664	110,467	119,426	23,877	12,651	4,626	2,321	-4,594	8,572
Isle of Man	23,735	21,716	21,299	21,749	-1,459	-246	-452	184	321	5
Jersey	138,433	124,002	102,394	106,017	-9,954	-21,762	-6,721	-5,029	-4,951	1,678
Lebanon	4,964	3,773	4,056	3,911	-1,087	304	-24	375	10	-192
Macao SAR	3,737	3,291	3,019	3,296	-442	-278	-40	71	-157	270
Mauritius	10,481	14,388	10,785	11,121	3,855	-3,543	-346	-1,626	-401	280
Netherlands Antilles	17,983	53	...	...	-346	-52	...	...	...	...
Panama	72,006	87,549	96,318	95,447	10,631	6,642	1,785	414	1,904	1,505
Samoa	1,505	2,798	3,568	3,749	1,264	751	260	672	-398	140
Singapore	46,882	48,595	52,111	56,614	780	3,827	2,190	568	-4,261	4,394
Sint Maarten	-	80	33	30	-	-46	3	-69	22	-4
Vanuatu	84	80	117	122	-10	36	20	7	6	4
West Indies UK	87,990	102,332	113,256	119,133	14,724	11,078	2,228	3,718	-907	4,773
Liabilities										
ii) Other	1,965,765	2,225,984	1,995,198	2,030,333	257,752	-269,440	-119,108	-99,145	-60,656	29,613
Australia	52,311	44,591	60,005	56,900	-7,253	17,211	6,911	-3,848	10,572	-3,624
Canada	71,500	81,568	75,629	80,266	10,740	-5,398	2,970	9,424	-10,471	4,039
Japan	106,855	108,907	144,581	142,127	-2,216	24,331	-6,835	7,053	16,624	-49
(of which in JPY)	38,935	29,347	56,541	52,718	-14,338	18,332	-2,626	-4,116	19,903	-803
New Zealand	8,382	9,742	9,165	10,209	1,331	-520	-457	994	-1,523	957
United States	1,726,053	1,980,639	1,705,293	1,740,100	255,285	-305,058	-121,698	-112,686	-75,943	28,086
(of which in USD)	1,403,921	1,641,637	1,374,050	1,375,023	229,185	-277,257	-147,246	-96,902	-59,763	906
Offshore centres	1,341,407	1,303,279	1,282,031	1,347,111	-46,067	24,683	42,323	8,573	-49,669	56,622
Aruba	1,141	843	961	951	-267	131	5	102	-170	-22
Bahamas	48,390	46,157	39,383	39,339	-1,233	-6,663	1,725	265	-3,890	-353
Bahrain	5,201	5,260	6,205	6,610	51	1,095	723	-29	-63	331
Barbados	19,906	10,732	3,624	19,397	2,558	-7,192	-522	904	-1,984	15,663
Bermuda	63,358	61,230	65,039	66,187	-1,851	4,120	2,861	-2,058	-985	846
Cayman Islands	525,265	502,228	505,075	529,761	-25,884	43,212	33,709	12,282	-28,998	25,366
Curacao	-	15,231	10,983	9,548	-46	-4,547	-6,466	76	-194	-1,498
Gibraltar	5,881	8,995	5,833	5,843	3,271	-3,149	-532	-1,804	-497	-79
Guernsey	38,451	41,378	34,608	37,642	3,065	-6,567	3	-3,707	-2,712	2,330
Hong Kong SAR	108,003	103,521	111,418	104,149	-4,433	8,238	281	962	5,609	-8,037
Isle of Man	17,493	17,148	17,948	18,723	196	1,092	2,385	-308	-372	308
Jersey	110,475	113,924	103,164	112,695	-16,519	-10,166	471	-1,578	-8,379	6,726
Lebanon	10,056	9,344	9,021	8,855	-427	-258	101	-85	-127	-252
Macao SAR	4,371	4,491	5,379	7,142	137	904	382	-32	493	1,739
Mauritius	9,680	10,895	9,629	10,584	1,149	-620	623	-494	136	762
Netherlands Antilles	17,803	16	...	...	-2,259	30	...	...	...	...
Panama	81,497	76,822	77,947	77,617	-2,288	1,707	-34	-661	424	-1,080
Samoa	6,396	7,097	8,009	8,721	730	938	334	239	386	638
Singapore	59,643	68,125	65,579	72,297	7,012	-1,686	3,521	2,134	-6,185	6,069
Sint Maarten	-	6	83	46	-	79	17	6	37	-38
Vanuatu	262	254	323	374	-7	70	-34	11	28	47
West Indies UK	199,802	195,377	199,510	208,548	-5,448	5,817	3,854	2,887	-2,569	7,397

Table 6B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
Developing countries	1,255,491	1,360,388	1,431,071	1,486,084	124,117	71,642	52,184	-342	-10,464	44,959
i) Africa & Middle East	281,352	292,690	284,293	288,632	11,851	-7,051	587	828	-9,702	2,478
Algeria	1,311	1,170	968	1,124	-87	-189	117	-129	-100	140
Angola	3,854	3,420	4,111	4,781	-418	748	914	-269	322	619
Benin	69	48	53	80	-18	6	-41	-1	-	25
Botswana	125	155	453	519	69	301	121	137	16	66
Burkina Faso	316	350	309	527	48	-36	64	-83	-37	209
Burundi	13	19	13	14	6	-5	3	-5	-3	1
Cameroon	1,125	1,113	1,216	1,247	39	145	729	-102	-330	6
Cape Verde	124	182	266	306	62	96	50	18	35	31
Central African Republic	13	7	-2	44	-5	-8	3	3	-47	45
Chad	82	58	65	70	-22	7	-7	-8	13	4
Comoros Islands	8	6	16	15	-2	11	2	6	-3	-1
Congo	287	351	373	308	74	31	-162	172	-70	-72
Congo Democratic Republic	483	525	835	809	63	319	183	598	-351	-33
Côte d'Ivoire	1,566	1,125	1,928	1,809	-359	892	369	174	387	-167
Djibouti	241	225	217	238	-27	-4	-9	-6	11	19
Egypt	9,395	9,840	6,617	6,775	438	-3,234	-540	-586	-897	123
Equatorial Guinea	116	27	30	36	-89	4	5	-	-7	5
Eritrea	7	10	8	8	3	-2	-3	-2	1	-
Ethiopia	239	354	241	172	117	-108	143	-20	-178	-73
Gabon	732	861	909	913	156	85	36	60	17	-23
Gambia	101	92	97	80	-20	5	1	4	6	-18
Ghana	2,683	3,958	4,303	3,811	1,296	358	-405	-139	1,550	-529
Guinea	287	232	319	255	-39	94	-8	50	56	-70
Guinea-Bissau	12	7	3	4	-4	-4	-	2	-3	1
Iran	8,033	6,493	4,233	4,337	-1,133	-2,225	-784	-391	-380	1
Iraq	973	936	864	900	-3	-58	88	-90	9	20
Israel	8,627	11,861	11,257	10,531	3,173	-650	-1,319	397	-1,989	-808
Jordan	2,817	3,019	2,931	2,976	192	-104	101	-116	656	39
Kenya	1,102	1,234	1,669	1,744	154	454	-98	216	214	53
Kuwait	15,900	14,717	12,180	10,773	-1,239	-2,509	-1,383	-121	-697	-1,465
Lesotho	20	26	12	12	5	-12	-7	-5	-	-1
Liberia	23,332	26,246	26,714	27,596	2,624	341	476	-311	-24	894
Liabilities										
Developing countries	803,603	870,530	902,260	956,193	68,437	48,213	25,223	1,245	8,487	46,667
i) Africa & Middle East	248,358	276,860	290,056	326,135	24,536	17,242	5,093	3,416	-6,260	32,863
Algeria	3,550	3,296	3,181	3,196	-76	-38	-31	38	132	-65
Angola	5,154	3,438	2,763	6,916	-1,705	-654	2,625	783	-5,394	4,125
Benin	300	190	218	236	-97	35	10	-9	31	13
Botswana	333	403	510	506	70	123	5	120	-38	-13
Burkina Faso	226	231	218	250	19	-9	28	4	-29	27
Burundi	141	143	128	134	-1	-14	-4	-3	-6	4
Cameroon	1,212	1,298	1,528	1,416	144	260	130	-20	290	-141
Cape Verde	89	61	87	84	-22	29	21	-22	16	-
Central African Republic	66	72	61	63	8	-9	9	-23	2	-
Chad	222	133	216	258	-80	88	25	-5	3	39
Comoros Islands	53	43	53	48	-9	11	-21	-20	4	-6
Congo	636	754	677	745	151	-57	-21	-9	62	52
Congo Democratic Republic	1,140	1,238	1,581	1,570	143	348	222	478	-339	-28
Côte d'Ivoire	1,203	1,216	1,253	1,348	79	71	-230	226	-33	62
Djibouti	225	203	239	205	-15	38	29	-15	37	-36
Egypt	13,389	12,746	12,909	12,712	-463	264	878	-2,451	1,405	-307
Equatorial Guinea	406	4,883	3,320	2,256	4,498	-1,550	-548	226	-1,124	-1,076
Eritrea	20	26	114	46	7	88	42	-35	39	-69
Ethiopia	289	359	409	407	80	64	16	48	27	-11
Gabon	868	856	1,040	1,216	21	199	270	29	-10	158
Gambia	126	115	126	146	-16	13	4	21	-10	17
Ghana	713	939	898	1,843	238	-30	-139	-41	33	934
Guinea	320	222	241	276	-87	25	20	41	-21	31
Guinea-Bissau	50	47	45	53	-1	-2	-	1	1	7
Iran	4,877	3,210	3,442	3,405	-1,410	340	75	583	-1,271	-125
Iraq	563	432	683	744	-130	258	-47	56	-168	54
Israel	17,550	15,638	15,334	16,275	-1,679	-149	274	13	-37	752
Jordan	5,385	4,651	4,303	4,524	-680	-333	-25	-345	-128	184
Kenya	4,509	4,510	4,248	4,479	70	-190	58	-36	-138	131
Kuwait	22,045	23,914	30,777	34,336	1,532	7,166	-795	-230	3,179	3,323
Lesotho	135	119	122	137	-29	19	-12	11	6	10
Liberia	17,450	20,048	16,942	15,493	2,948	-3,025	533	-2,117	-420	-1,568

Table 6B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
Libya	1,356	922	720	665	-418	-200	-51	8	-120	-58
Madagascar	607	659	750	733	59	94	71	15	12	-20
Malawi	159	107	186	111	-54	80	1	83	-6	-75
Mali	218	184	167	169	-20	-12	3	4	1	-3
Mauritania	147	150	204	261	11	61	18	10	14	54
Morocco	5,380	5,327	5,999	5,659	231	837	301	-215	669	-504
Mozambique	736	821	973	983	96	202	41	-24	27	-12
Namibia	920	768	679	676	-119	-68	-229	41	110	-22
Niger	147	43	33	22	-103	-8	16	-24	-	-12
Nigeria	5,651	4,384	4,249	4,407	-1,233	-130	327	-320	33	139
Oman	7,904	7,696	8,206	8,450	-255	522	-85	129	233	236
Palestinian Territory	8	9	10	17	1	1	-2	1	1	7
Qatar	36,699	43,936	39,313	39,102	7,382	-4,584	-242	-759	-548	-293
Rwanda	40	34	25	25	-7	-9	-4	-3	-1	-
Sao Tomé and Príncipe	41	52	61	65	14	12	2	4	6	2
Saudi Arabia	37,594	36,702	43,514	44,787	-1,096	7,390	-343	6,995	-3,209	924
Senegal	902	734	850	805	-111	136	140	17	-58	-66
Seychelles	1,118	1,573	1,839	2,082	495	268	-123	65	34	219
Sierra Leone	60	190	120	94	135	-67	22	46	-79	-28
Somalia	110	91	92	100	-11	4	-2	1	1	5
South Africa	16,209	17,221	16,327	17,917	1,344	-817	1,742	-850	-1,395	1,367
St. Helena	10	12	6	3	2	-6	-11	-	2	-3
Sudan	642	665	533	540	35	-127	-9	28	1	-6
Swaziland	42	114	62	66	71	-50	23	-108	18	3
Syria	675	688	582	529	17	-106	-24	18	-55	-58
Tanzania	593	747	1,056	1,059	157	319	-1,255	218	98	-4
Togo	98	72	27	31	-22	-47	-13	-50	-	3
Tunisia	2,447	1,987	2,230	2,447	-233	308	-2	210	-55	155
Uganda	266	362	423	454	100	63	17	31	23	28
United Arab Emirates	61,272	63,571	58,247	59,963	1,608	-5,293	1,272	-4,039	-3,280	1,484
Yemen	1,141	1,361	1,270	1,249	50	-80	-103	-11	-18	-26
Zambia	722	766	1,119	1,110	43	358	-100	275	68	-11
Zimbabwe	350	281	313	285	-79	36	40	-67	53	-33
Residual	13,095	11,794	10,900	10,952	-1,298	-890	511	-352	-461	50
Liabilities										
Libya	5,715	7,533	7,871	7,547	1,900	358	55	-220	417	-379
Madagascar	863	567	585	694	-263	31	-8	12	92	96
Malawi	138	220	226	254	78	10	-9	-3	-3	25
Mali	263	205	254	266	-46	55	9	-9	41	6
Mauritania	311	456	893	1,202	155	444	76	179	-124	304
Morocco	3,996	4,144	4,387	3,871	410	330	271	-157	761	-616
Mozambique	427	484	541	498	77	79	7	52	10	-53
Namibia	694	895	548	642	173	-300	-231	-55	13	75
Niger	111	114	110	133	8	-1	1	177	-186	21
Nigeria	7,253	7,619	8,601	9,829	377	1,041	839	-414	250	1,179
Oman	4,492	5,021	6,753	8,525	558	1,885	779	1,533	-706	1,705
Palestinian Territory	277	262	310	326	-12	51	7	8	11	14
Qatar	9,109	19,747	25,397	35,883	4,446	5,821	-1,740	446	4,889	10,294
Rwanda	226	148	243	205	-80	100	-28	43	55	-41
Sao Tomé and Príncipe	12	9	15	12	-3	6	2	-5	5	-3
Saudi Arabia	40,890	54,169	53,551	58,342	13,275	63	-822	10,562	-6,250	4,367
Senegal	1,331	978	1,112	1,126	-278	160	-98	-1	122	-16
Seychelles	5,307	5,713	7,207	7,852	496	1,595	590	156	514	551
Sierra Leone	83	112	141	177	23	31	58	-37	18	34
Somalia	16	16	19	19	-	4	-	3	1	-
South Africa	12,653	13,917	12,864	14,132	1,547	-904	226	-1,311	-559	990
St. Helena	14	11	18	11	-6	7	-5	1	7	-7
Sudan	538	467	435	477	-62	-30	-204	-13	27	32
Swaziland	308	264	184	172	-63	-51	-43	5	-46	-20
Syria	2,275	1,987	1,717	1,738	-210	-253	25	-186	-116	-5
Tanzania	871	950	985	1,102	90	54	-17	119	-72	99
Togo	308	276	244	277	-19	-19	-1	-7	-18	27
Tunisia	1,701	1,580	1,484	1,542	-36	-59	14	22	-24	21
Uganda	333	312	297	306	-24	-6	-33	121	-109	3
United Arab Emirates	31,935	32,120	33,778	41,294	-38	2,799	1,780	-4,499	-1,537	7,032
Yemen	1,009	1,782	1,227	1,575	727	-562	-201	-306	-74	339
Zambia	570	721	706	794	156	3	251	23	-218	75
Zimbabwe	782	708	764	768	-68	77	32	95	-54	-14
Residual	10,302	7,919	8,923	9,221	-2,260	1,052	112	-217	505	256

Table 6B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
ii) Asia & Pacific	300,407	388,607	455,932	484,962	87,587	66,912	37,715	7,210	1,571	27,850
Afghanistan	96	64	30	28	-31	-33	3	2	-13	-2
Armenia	168	158	297	335	-7	139	67	-24	90	37
Azerbaijan	2,075	2,243	2,546	2,475	271	337	343	-179	-80	-101
Bangladesh	917	1,029	1,200	1,107	107	176	129	-3	-96	-97
Bhutan	68	72	77	80	8	7	10	-10	-2	1
British Overseas Territories	485	401	534	531	-579	137	227	50	-190	-6
Brunei	491	726	828	796	229	104	-25	90	-81	-38
Cambodia	349	246	259	252	-100	16	154	-31	-131	-8
China	57,749	87,583	140,193	156,310	29,542	53,402	22,809	7,702	5,873	15,416
Chinese Taipei	17,832	21,167	21,758	21,526	3,022	314	1,665	-216	-157	-288
Fiji	51	48	36	23	-19	-12	4	-15	7	-13
French Polynesia	897	823	813	808	-32	10	21	-2	33	-24
Georgia	278	250	2,355	2,436	-27	2,120	25	1,298	731	70
India	58,226	80,912	84,896	87,253	22,407	3,745	5,800	-1,321	-846	2,305
Indonesia	22,760	29,774	33,639	34,020	6,843	3,778	1,036	411	804	385
Kazakhstan	6,685	6,712	5,548	5,405	-39	-1,133	338	-743	-867	-167
Kiribati	-	-	1	3	-	1	-1	1	-	2
Kyrgyz Republic	75	16	16	19	-58	-	-2	-3	-	3
Laos	270	278	287	283	13	10	-12	9	5	-4
Malaysia	17,216	19,302	21,843	23,555	1,980	2,477	1,861	-2,306	-61	1,624
Maldives	268	271	338	338	5	70	26	62	3	-3
Marshall Islands	25,336	26,710	29,998	30,891	1,291	3,298	928	-50	703	877
Micronesia	-	-	29	29	-	29	2	10	15	-
Liabilities										
ii) Asia & Pacific	234,019	260,274	283,236	285,130	26,189	24,175	8,898	-436	15,506	273
Afghanistan	131	146	181	175	17	43	-3	50	-12	-10
Armenia	170	223	261	293	60	41	2	45	-33	29
Azerbaijan	496	765	684	696	241	-53	-84	-173	-369	4
Bangladesh	836	985	890	941	148	-84	118	-110	-66	35
Bhutan	5	3	3	5	-3	-	2	-	-1	2
British Overseas Territories	1,154	645	1,147	1,293	-525	507	-56	293	213	136
Brunei	2,530	2,630	2,539	2,381	132	-105	302	-1,279	812	-176
Cambodia	130	157	223	186	30	68	121	67	-108	-39
China	70,177	86,290	103,624	103,018	16,118	17,854	-1,259	6,228	15,448	-1,088
Chinese Taipei	49,011	51,385	54,228	53,791	2,304	3,020	3,682	-1,814	1,627	-616
Fiji	103	90	121	125	-16	33	-	-11	29	3
French Polynesia	329	337	332	352	17	-	-6	1	15	13
Georgia	329	420	417	459	103	1	63	-14	-6	38
India	16,920	15,617	14,339	11,088	-1,206	-1,249	1,306	-2,346	-754	-3,346
Indonesia	4,948	5,735	5,920	6,114	883	229	409	-623	116	147
Kazakhstan	4,114	5,129	5,373	5,535	1,069	286	-317	536	-209	123
Kiribati	71	77	64	82	7	-15	-42	-12	-5	16
Kyrgyz Republic	87	63	62	74	-23	1	21	5	-23	11
Laos	90	66	38	56	-29	-28	-3	-1	7	17
Malaysia	7,953	9,458	10,688	13,296	800	1,276	1,075	852	-742	2,484
Maldives	67	83	95	126	16	14	-1	11	-8	30
Marshall Islands	8,120	10,420	10,176	10,291	2,482	-182	-58	37	-45	46
Micronesia	26	24	47	45	-4	24	-8	17	-1	-2

Table 6B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
Mongolia	110	509	705	645	382	190	510	-7	-30	-60
Myanmar	40	35	31	24	-5	-2	1	-8	4	-8
Nauru	10	8	5	6	-2	-3	-1	-12	-1	1
Nepal	37	38	58	43	-	21	16	2	19	-15
New Caledonia	1,846	1,808	1,880	2,004	67	139	77	8	14	63
North Korea	47	44	55	29	-5	13	2	10	1	-27
Pakistan	3,283	3,562	3,883	3,812	224	326	116	653	-674	-87
Palau	30	28	26	25	-2	-2	-1	-1	-	-1
Papua New Guinea	209	330	520	550	136	191	62	77	59	28
Philippines	10,943	12,660	11,732	12,767	2,283	-1,022	-169	274	-1,205	1,080
Solomon Islands	21	27	22	22	4	-5	-3	-1	-1	-
South Korea	50,424	57,266	55,257	59,221	7,246	-2,615	-657	-196	-1,175	3,871
Sri Lanka	1,651	2,328	2,495	2,563	687	136	93	128	-72	54
Tajikistan	2	-	2	22	-2	2	2	-	-	20
Thailand	10,005	14,337	15,153	17,246	4,227	793	601	833	-1,408	2,073
Timor Leste	5	7	7	3	2	-	2	-2	-	-4
Tonga	-	-	-	-	-	-	-	-	-	-
Turkmenistan	54	12	168	180	-42	153	62	69	26	21
Tuvalu	11	31	33	32	20	2	-	2	1	-2
US Pacific Islands	171	823	572	613	655	-247	-324	-33	-76	37
Uzbekistan	653	805	412	472	160	-393	22	2	-423	59
Vietnam	6,151	8,033	9,538	10,112	2,043	1,564	544	158	573	515
Wallis/Futuna	18	14	25	24	-3	12	-2	-	15	-2
Residual	2,394	7,117	5,832	6,044	4,685	-1,334	1,355	519	183	267
Liabilities										
Mongolia	28	272	50	364	245	-221	-92	-6	2	313
Myanmar	1,079	602	490	510	-436	-114	-187	5	66	5
Nauru	24	12	8	8	-12	-4	-1	-	-1	-
Nepal	345	413	417	496	73	11	-34	53	-8	72
New Caledonia	741	730	639	678	5	-82	24	-70	23	27
North Korea	64	47	29	26	-17	-18	6	-6	-	-3
Pakistan	2,785	3,075	3,197	3,262	304	148	38	-10	-101	26
Palau	2	8	-	-	6	-8	-14	-	-1	-
Papua New Guinea	2,015	2,088	1,694	2,544	70	-399	-68	-68	-191	862
Philippines	5,934	5,471	7,715	5,624	-475	2,277	342	31	1,969	-2,117
Solomon Islands	78	61	64	69	-15	3	6	-3	-1	4
South Korea	8,417	9,346	12,236	12,220	846	2,673	1,158	435	-1,053	-75
Sri Lanka	863	1,334	733	826	467	-568	167	-464	-17	76
Tajikistan	22	31	30	30	8	-	2	-9	8	-
Thailand	6,600	7,526	9,869	11,698	984	2,505	1,313	1,022	-662	1,707
Timor Leste	11	55	44	77	42	-10	56	-39	-20	32
Tonga	2	2	3	3	-	1	-	1	-	-
Turkmenistan	32	28	46	93	-3	20	-2	58	-39	46
Tuvalu	7	18	2	1	11	-16	-1	1	-1	-1
US Pacific Islands	86	269	143	117	190	-124	-201	4	-53	-27
Uzbekistan	1,284	1,353	2,282	2,150	92	965	308	294	151	-154
Vietnam	786	874	1,788	1,106	90	945	134	288	523	-695
Wallis/Futuna	34	33	20	23	2	-12	3	-1	-3	2
Residual	34,983	35,878	30,285	32,783	1,098	-5,478	677	-3,709	-969	2,317

Table 6B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
iii) Europe	394,778	345,601	337,171	339,202	-30,984	-8,022	6,814	-13,701	-3,524	-3,981
Albania	959	700	775	802	-202	92	3	-8	87	8
Belarus	934	1,067	462	395	173	-610	-31	-66	-115	-76
Bosnia and Herzegovina	1,441	1,136	1,459	1,515	-218	370	-20	-3	422	10
Bulgaria	11,155	10,201	8,695	8,550	-160	-1,295	-181	-346	-404	-393
Croatia	23,613	20,727	18,147	18,904	-1,008	-2,157	-449	-1,142	-979	197
Czech Republic	25,228	24,169	23,708	25,043	421	34	370	-199	-523	763
Hungary	45,742	31,861	26,041	26,758	-10,237	-5,352	-564	-934	-3,401	6
Latvia	4,793	3,654	3,058	3,208	-593	-509	139	54	-261	60
Lithuania	6,148	4,481	3,867	3,828	-1,285	-525	42	-137	-324	-150
Macedonia, FYR	513	475	689	688	40	242	20	65	156	-22
Moldova	91	126	97	99	40	-26	-23	7	-10	-
Montenegro	766	767	908	880	43	180	170	-22	76	-57
Poland	60,510	56,375	53,100	55,243	-395	-2,440	70	-4,057	-396	970
Romania	27,219	22,991	20,123	20,665	-2,200	-2,350	700	-1,188	-1,093	-30
Russia	76,898	65,747	74,176	69,182	-10,695	5,806	2,411	-435	4,459	-5,580
Serbia	6,435	4,975	5,150	5,109	-1,064	337	684	-213	-316	-193
Turkey	91,304	85,330	87,417	88,829	-3,397	1,819	3,622	-4,502	-337	395
Ukraine	8,973	8,863	7,448	7,561	-175	-1,544	-88	-696	-398	46
Res. Serbia & Montenegro	65	1	-	-	-66	-1	-	-	-1	-
Residual Europe	1,991	1,955	1,851	1,943	-7	-95	-62	120	-165	68
Liabilities										
iii) Europe	94,603	100,072	84,465	91,287	8,589	-14,631	-1,471	-4,996	378	5,434
Albania	100	87	80	98	-8	-4	-7	-6	2	16
Belarus	309	474	299	311	178	-180	10	-241	10	7
Bosnia and Herzegovina	474	437	375	437	-10	-52	-6	-1	-6	50
Bulgaria	1,873	2,433	2,120	1,992	414	-265	20	4	-74	-178
Croatia	1,868	1,653	1,850	1,866	-125	273	-72	296	3	-36
Czech Republic	5,898	5,077	5,196	5,428	-587	213	107	228	-65	126
Hungary	9,693	9,475	7,339	7,704	350	-1,979	-241	-552	-33	181
Latvia	587	643	502	552	73	-135	-36	2	-56	38
Lithuania	657	1,063	717	858	386	-362	-88	-339	141	123
Macedonia, FYR	228	202	217	232	-28	23	1	34	-17	9
Moldova	169	149	174	199	-9	30	7	55	-47	21
Montenegro	105	107	61	78	7	-29	-6	32	-29	15
Poland	4,357	5,797	4,990	5,105	1,582	-806	449	-1,301	-114	21
Romania	1,483	1,800	1,737	1,752	426	-24	10	39	31	-25
Russia	32,380	33,299	34,575	37,668	1,918	1,742	-1,282	-2,154	1,732	2,594
Serbia	928	991	907	984	100	-62	55	-7	-26	51
Turkey	27,609	31,637	19,019	21,302	4,837	-12,640	-248	-734	-879	2,067
Ukraine	2,163	2,408	2,635	2,843	356	273	-171	327	-45	172
Res. Serbia & Montenegro	2	7	3	3	4	-4	1	-3	-1	-
Residual Europe	3,720	2,333	1,669	1,875	-1,274	-647	23	-676	-149	183

Table 6B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Assets										
iv) Latin America/Caribbean	278,954	333,490	353,675	373,288	55,664	19,801	7,067	5,320	1,191	18,612
Argentina	10,808	11,721	12,477	12,614	871	581	-335	508	-605	107
Belize	2,714	2,688	3,023	3,276	107	348	5	301	78	224
Bolivia	629	483	428	434	-146	-55	25	-5	-22	6
Bonaire, Saint Eustatius and S	-	8	88	94	-	81	2	3	24	5
Brazil	103,729	141,660	148,618	158,685	38,155	7,023	3,877	368	-1,456	9,473
Chile	24,592	24,331	27,065	26,759	-108	2,712	509	-117	2,545	-346
Colombia	7,599	8,577	10,472	10,815	941	1,819	-6	851	991	346
Costa Rica	3,192	3,340	4,614	4,153	148	1,275	456	847	-65	-466
Cuba	599	526	427	470	-52	-94	3	-40	-62	36
Dominica	41	57	53	62	16	-4	1	2	-2	8
Dominican Republic	3,047	3,213	3,666	3,825	224	457	81	62	85	139
Ecuador	1,803	2,063	2,052	1,980	256	-8	11	48	-41	-77
El Salvador	780	675	556	727	-104	-123	52	-104	-23	170
Falkland Islands	35	28	24	39	-5	-3	4	-6	-2	14
Grenada	24	41	39	18	14	-3	-1	-4	-4	-21
Guatemala	2,928	3,118	3,753	4,016	189	625	192	237	24	261
Guyana	813	681	524	534	-136	-152	5	-634	467	10
Haiti	94	61	63	69	-31	2	3	-2	-2	6
Honduras	683	607	736	815	-68	129	46	19	74	78
Jamaica	1,144	1,279	1,738	1,731	156	408	390	-72	106	-18
Mexico	78,580	88,001	89,199	92,902	10,053	1,190	1,334	780	-1,050	3,466
Nicaragua	429	325	391	494	-101	67	-5	47	-1	102
Paraguay	628	636	799	831	10	169	28	77	29	30
Peru	7,474	9,967	11,945	12,692	2,562	1,929	-80	457	1,237	731
St. Lucia	239	190	270	235	-46	82	21	57	21	-36
St. Vincent	599	600	572	607	-	-27	-15	35	-39	25
Surinam	35	46	221	221	9	177	20	144	5	-2
Trinidad and Tobago	2,816	2,706	2,667	2,964	-104	-38	17	-76	-167	290
Turks and Caicos	712	467	472	458	-243	9	-95	27	12	-19
Uruguay	3,257	4,229	3,140	4,455	882	-1,163	301	673	-516	1,325
Venezuela	6,286	6,912	6,064	6,608	658	-853	-79	-364	-462	511
Residual	12,645	14,254	17,519	19,705	1,555	3,240	301	1,199	12	2,235
Int. organisations	43,566	41,530	53,419	56,425	3,494	13,091	8,966	-326	2,182	1,962
Unallocated	44,089	44,431	59,536	60,264	-1,929	15,652	1,868	12,274	-1,408	485
Liabilities										
iv) Latin America/Caribbean	226,623	233,324	244,503	253,641	9,123	21,428	12,704	3,262	-1,137	8,097
Argentina	25,819	24,391	22,526	22,993	-1,198	-1,787	-841	157	-1,659	382
Belize	9,320	9,716	10,847	11,394	696	1,244	-79	337	577	414
Bolivia	2,069	1,723	1,869	2,007	-331	150	-18	102	-37	134
Bonaire, Saint Eustatius and S	-	-	28	32	-	29	10	3	5	3
Brazil	23,718	30,554	35,000	34,458	7,548	13,796	14,942	-3,906	-1,895	-668
Chile	6,987	8,407	12,823	13,424	1,439	4,538	-1,149	4,650	-459	531
Colombia	11,499	11,315	11,455	12,943	-326	156	-48	833	-691	1,469
Costa Rica	3,483	3,018	2,969	3,199	-405	-32	142	96	-77	211
Cuba	220	243	249	258	35	15	298	-325	3	5
Dominica	270	296	273	273	31	-19	37	-24	-33	-4
Dominican Republic	4,526	3,951	4,073	4,312	-556	135	111	-32	-92	225
Ecuador	4,990	4,673	4,902	4,981	-306	233	-175	23	265	72
El Salvador	1,290	1,318	1,412	1,554	36	96	-50	29	62	140
Falkland Islands	43	67	92	99	25	26	-34	21	-19	5
Grenada	131	98	71	66	-28	-26	-19	-10	6	-6
Guatemala	3,198	3,363	3,576	3,719	174	216	53	70	-57	139
Guyana	211	148	141	150	-64	-5	7	3	-12	7
Haiti	342	406	415	467	58	11	-1	16	-20	51
Honduras	1,117	1,094	1,472	1,388	-21	379	149	7	141	-85
Jamaica	957	942	1,031	981	-9	95	17	19	46	-58
Mexico	42,461	44,275	45,133	45,751	1,909	998	-1,988	2,346	574	462
Nicaragua	680	844	715	769	168	-127	36	-60	1	52
Paraguay	1,241	1,253	1,074	1,126	28	-173	-158	88	-28	46
Peru	5,032	5,157	5,901	6,495	149	759	45	656	-62	578
St. Lucia	445	285	195	292	-153	-90	-52	-25	-6	94
St. Vincent	2,769	2,590	2,372	2,417	-49	-194	55	-172	-62	9
Surinam	434	458	544	558	11	98	10	86	23	3
Trinidad and Tobago	1,687	1,718	1,433	1,630	38	-279	146	-437	-27	188
Turks and Caicos	1,887	1,862	1,337	1,296	16	-526	-108	-320	19	-66
Uruguay	8,830	7,277	6,735	8,152	-1,435	-519	-193	97	-300	1,383
Venezuela	37,923	39,207	37,172	39,581	1,853	-1,882	-302	-855	506	2,252
Residual	23,044	22,675	26,668	26,876	-209	4,111	1,861	-213	2,170	128
Int. organisations	55,991	61,613	75,041	81,860	6,923	15,170	10,109	-2,002	3,067	5,554
Unallocated	549,064	500,454	476,915	480,493	-26,132	-17,524	6,542	-5,746	-35,445	-2,557

Table 7A: External loans and deposits of reporting banks vis-à-vis all sectors**Vis-à-vis individual countries**

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Loans										
All countries	21,659,399	22,093,374	22,348,195	22,540,537	979,389	184,527	-194,833	536,297	-568,706	-41,744
Developed Countries	16,479,076	16,324,831	16,251,505	16,420,264	370,604	-150,700	-219,893	296,595	-437,232	-47,533
i) Europe	11,887,023	11,475,129	11,110,123	11,353,606	117,143	-181,804	-108,963	417,704	-408,352	22,664
Euro area	6,866,155	6,375,453	6,049,372	6,243,820	-106,153	-210,716	-9,019	185,462	-331,239	44,035
(of which in EUR)	4,625,514	4,320,240	4,342,392	4,517,057	65,000	138,782	-3,659	347,404	-164,595	34,111
Austria	102,996	104,728	91,129	97,634	5,687	-11,807	-6,584	687	-5,428	3,942
Belgium	341,603	310,577	278,183	279,127	-17,269	-30,641	-18,780	16,145	-19,670	-4,927
Cyprus	98,004	65,685	61,983	51,853	-27,345	-2,413	1,075	5,484	-3,707	-11,315
Estonia	13,026	9,841	7,657	7,889	-2,747	-1,994	207	-661	-401	-12
Finland	110,054	123,358	171,632	184,344	16,830	53,631	-2,403	35,703	13,303	8,353
France	1,295,356	1,330,277	1,229,892	1,150,725	91,714	-93,525	75,884	-13,486	-104,111	-105,133
Germany	1,079,381	1,184,955	1,117,916	1,382,796	126,176	-35,501	-54,655	162,456	-90,081	232,127
Greece	120,624	104,084	87,224	86,577	-9,101	-14,942	776	-864	-10,605	-2,624
Ireland	811,354	566,474	500,901	469,257	-122,986	-58,062	-25,402	5,627	-15,382	-43,266
Italy	567,313	505,712	447,333	445,153	-19,256	-44,197	15,442	-44,247	-41,505	-15,539
Luxembourg	643,821	633,339	651,972	665,393	22,488	34,210	13,122	3,783	6,624	-1,675
Malta	29,203	25,853	27,724	28,203	-2,407	2,652	754	1,954	-1,529	69
Netherlands	781,137	699,666	770,203	791,046	-54,837	86,168	-12,054	56,472	-14,011	3,216
Portugal	177,626	152,600	126,492	123,653	-11,335	-23,507	-6,439	-8,468	-10,130	-6,355
Slovakia	10,302	12,676	12,098	14,448	2,846	-146	-1,597	2,971	-2,516	1,947
Slovenia	26,730	22,741	19,854	19,179	-1,924	-2,388	-536	-426	-898	-1,295
Spain	657,625	522,887	447,179	446,543	-102,680	-68,253	12,172	-37,668	-31,192	-13,479
Andorra	2,271	2,224	2,453	2,192	99	305	456	-680	101	-325
Denmark	206,586	188,561	168,982	191,420	-9,185	-12,429	-23,484	5,119	-6,883	18,666
Iceland	21,803	10,824	6,769	6,797	-379	-3,984	227	-549	-1,159	-132
Liechtenstein	6,864	6,389	5,820	5,180	-209	-540	246	-95	-716	-738
Norway	182,036	176,915	177,948	189,559	-1,751	738	-9,495	8,409	-3,608	9,686
Sweden	218,027	210,836	206,734	215,569	-1,972	-3,275	-11,370	-2,315	-4,989	5,580
Switzerland	541,031	514,172	573,040	534,894	-28,500	70,181	-11,588	98,485	21,982	-48,913
(of which in CHF)	106,925	126,336	195,118	158,564	8,108	75,928	-6,857	57,803	20,237	-43,767
United Kingdom	3,840,773	3,989,043	3,918,291	3,963,468	265,834	-22,098	-44,988	123,889	-81,874	-5,173
(of which in GBP)	568,830	503,865	405,924	407,020	-31,675	-94,423	6,920	-20,194	-12,746	-12,996
Vatican	-	54	18	21	51	-37	1	-14	17	3
Other	1,477	658	696	686	-691	52	52	-7	16	-25
Deposits										
All Countries	23,118,658	23,326,924	23,347,772	23,787,209	834,327	165,139	-243,149	654,831	-643,718	162,418
Developed Countries	16,201,658	16,426,175	16,384,667	16,680,298	792,444	208,158	-158,053	640,468	-602,198	64,202
i) Europe	11,438,326	11,127,508	11,268,927	11,580,603	262,334	378,739	32,944	567,498	-476,628	86,547
Euro area	6,161,437	5,772,964	5,891,960	6,016,868	-17,835	271,310	102,963	310,053	-323,760	-12,757
(of which in EUR)	4,144,524	3,814,564	3,845,734	3,986,016	23,558	178,260	36,488	260,046	-233,522	16,082
Austria	108,733	82,273	92,777	99,764	-20,543	13,103	3,277	6,416	-9,046	4,690
Belgium	445,364	404,601	388,884	380,544	-22,175	-11,481	-8,411	34,819	-36,356	-17,631
Cyprus	59,905	47,336	45,726	52,769	-9,646	-371	-317	1,014	-4,270	6,092
Estonia	1,671	1,709	3,745	4,203	126	2,219	996	743	-260	366
Finland	99,733	98,473	84,980	86,494	1,890	-11,776	-7,444	14,832	-15,540	-406
France	1,080,020	1,127,769	1,287,053	1,256,381	99,785	200,859	59,190	157,327	-39,003	-57,623
Germany	1,764,491	1,601,495	1,538,108	1,592,768	9,242	-17,580	46,470	60,668	-101,781	17,103
Greece	124,178	111,125	98,745	87,405	-4,162	-9,347	9,226	-4,147	-8,932	-13,825
Ireland	494,089	468,023	481,556	486,436	-2,734	23,693	-3,850	10,520	-15,971	-6,446
Italy	256,337	240,403	257,186	306,549	-3,639	24,670	-4,907	31,156	-3,546	41,530
Luxembourg	658,075	644,416	668,862	668,141	9,185	39,677	3,915	33,992	-15,968	-15,417
Malta	18,385	20,827	21,838	22,599	3,031	1,691	4,851	-625	-3,327	286
Netherlands	693,415	598,223	599,524	608,458	-66,873	9,741	-3,137	-25,198	-68,550	-3,818
Portugal	84,944	84,606	77,854	83,889	5,948	-4,884	2,346	-3,113	-1,202	4,043
Slovakia	5,762	5,828	5,272	6,179	384	-437	-1,370	681	-396	755
Slovenia	4,679	2,930	3,002	3,821	-1,625	158	-132	331	-1,192	726
Spain	261,656	232,927	236,848	270,468	-16,031	11,376	2,262	-9,362	1,580	26,819
Andorra	4,202	3,115	3,024	3,113	-952	22	631	-600	80	12
Denmark	138,998	130,745	117,428	134,178	-4,782	-8,992	-7,999	-2,980	-6,610	13,261
Iceland	4,861	5,998	3,703	4,767	1,303	-2,235	410	-54	-687	957
Liechtenstein	30,279	22,515	23,334	26,454	-4,467	1,374	753	-659	836	2,555
Norway	69,442	79,293	98,215	134,194	-13,997	21,100	-15,605	21,230	-2,695	33,436
Sweden	149,340	164,665	217,791	231,958	16,216	50,986	10,588	22,788	11,831	8,757
Switzerland	942,359	846,896	839,380	830,864	-86,513	12,237	14,981	35,111	5,053	-23,274
(of which in CHF)	116,659	80,958	133,927	91,686	-36,380	59,528	-6,997	7,500	56,381	-46,853
United Kingdom	3,933,612	4,097,340	4,069,729	4,193,854	372,918	32,419	-73,776	183,122	-161,395	63,740
(of which in GBP)	461,993	374,583	269,421	286,739	-66,634	-103,066	2,194	-3,218	-35,836	7,632
Vatican	1,221	1,378	1,950	1,783	236	642	162	-459	671	-220
Other	2,575	2,599	2,413	2,570	209	-125	-164	-53	48	81

Table 7A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Loans										
ii) Other	4,592,053	4,849,702	5,141,382	5,066,658	253,461	31,104	-110,930	-121,109	-28,880	-70,197
Australia	191,448	206,522	226,427	225,985	15,183	22,382	18,706	14,867	-32,445	-1,116
Canada	291,153	297,497	307,232	305,567	9,920	6,864	11,177	-25,774	5,488	-3,168
Japan	596,568	728,225	799,318	865,095	111,630	48,223	-36,412	40,100	65,061	78,941
(of which in JPY)	172,749	228,185	268,937	267,901	32,149	25,139	-19,196	45,153	20,280	13,955
New Zealand	34,200	30,754	34,423	33,785	-2,075	3,891	2,320	4,229	-2,339	-1,022
United States	3,477,664	3,583,868	3,771,991	3,633,989	116,991	-49,402	-106,702	-154,468	-62,767	-144,073
(of which in USD)	2,990,833	3,110,304	3,253,835	3,124,495	126,318	-82,322	-118,564	-164,239	-69,925	-129,629
Offshore centres	2,977,405	3,229,658	3,306,764	3,281,996	252,410	73,882	-111,445	172,436	-70,979	-29,445
Aruba	560	654	648	627	80	-1	27	37	-25	-27
Bahamas	260,709	359,503	472,270	383,230	98,704	113,025	-21,991	107,811	11,087	-89,770
Bahrain	48,581	46,651	44,163	41,369	-1,312	-2,209	-5,041	-556	-930	-3,006
Barbados	19,330	17,602	18,054	18,273	-1,906	508	-19	-1,458	966	112
Bermuda	64,847	68,165	70,528	70,538	2,598	2,072	1,670	2,854	-2,935	-155
Cayman Islands	1,354,712	1,327,496	1,200,841	1,261,897	-28,240	-129,037	-123,827	-3,552	-12,989	59,012
Curacao	-	20,561	16,587	14,267	-22	-3,818	-214	-4,428	4,297	-2,465
Gibraltar	9,224	10,983	8,087	8,365	2,054	-2,787	-446	-2,176	-237	73
Guernsey	122,524	101,767	97,329	98,986	-17,827	-3,487	-2,126	581	-5,339	-
Hong Kong SAR	280,369	385,030	427,980	417,799	103,466	42,205	38,449	28,059	-31,531	-9,257
Isle of Man	35,570	31,461	31,870	32,581	-3,148	782	859	1,192	-228	73
Jersey	167,908	159,150	157,374	157,799	-4,230	297	1,607	7,799	-12,252	-2,672
Lebanon	7,881	7,595	7,829	9,657	-93	298	-1,034	801	-617	1,747
Macao SAR	10,413	16,360	17,214	18,866	6,028	942	20	-309	1,213	1,618
Mauritius	14,751	19,255	15,525	16,243	4,489	-3,682	-556	-1,065	-345	652
Netherlands Antilles	20,522	134	...	...	239	-114	...	...	...	...
Panama	82,420	96,211	105,899	104,293	8,775	7,542	2,425	1,004	2,284	776
Samoa	1,569	2,910	3,673	3,852	1,305	741	253	385	-111	141
Singapore	366,821	438,356	477,742	483,471	63,566	37,142	-3,115	29,594	-21,483	8,029
Sint Maarten	-	97	38	137	-	-64	-14	-6	-52	98
Vanuatu	121	109	133	144	-12	25	12	3	8	10
West Indies UK	97,298	114,858	128,454	134,642	17,740	13,684	1,464	5,381	-1,348	5,169
Deposits										
ii) Other	4,763,332	5,298,667	5,115,740	5,099,695	530,110	-170,581	-190,997	72,970	-125,570	-22,345
Australia	128,812	144,681	177,769	202,561	17,158	35,180	19,266	5,012	5,684	22,997
Canada	194,135	217,368	248,572	232,013	24,899	30,912	11,193	211	2,537	-17,758
Japan	479,067	526,416	659,183	624,610	29,338	127,580	-23,703	53,629	47,644	-26,503
(of which in JPY)	170,626	144,846	195,487	182,489	-45,698	42,680	-1,528	-4,522	26,701	-2,547
New Zealand	14,580	15,390	18,512	19,816	804	3,266	929	6,198	-5,995	1,196
United States	3,945,238	4,393,430	4,009,514	4,018,524	458,042	-368,347	-199,386	8,070	-175,570	-2,255
(of which in USD)	3,377,629	3,747,407	3,354,709	3,343,571	367,577	-391,340	-218,004	-6,647	-185,656	-11,427
Offshore centres	4,484,502	4,368,379	4,240,827	4,207,057	-97,198	-259,073	-128,166	-30,207	-112,492	-55,909
Aruba	1,691	1,146	1,221	1,241	-501	85	-395	66	-155	7
Bahamas	381,751	352,743	546,139	463,287	-26,957	-32,007	-2,992	8,052	-36,986	-83,802
Bahrain	30,778	43,154	29,926	33,954	13,056	-12,478	-1,960	867	-806	3,665
Barbados	30,555	26,214	21,728	36,622	7,392	-4,583	-1,944	970	370	14,748
Bermuda	70,952	71,583	73,847	74,913	1,168	2,869	4,330	-2,629	-415	714
Cayman Islands	1,841,444	1,834,522	1,615,861	1,602,199	-5,976	-176,762	-100,826	-71,334	-55,573	-13,751
Curacao	-	109,109	91,150	91,431	-87	-16,055	-6,689	-3,669	-9,175	-518
Gibraltar	12,177	15,332	11,966	12,213	3,502	-3,218	-214	-1,897	-417	-2
Guernsey	168,642	164,160	143,581	149,872	-1,437	-19,328	-10,231	-3,835	-5,819	3,422
Hong Kong SAR	476,467	441,807	448,763	447,373	-30,428	8,879	506	15,739	27,241	-2,787
Isle of Man	88,703	78,305	70,665	69,140	-7,614	-6,793	2,183	-1,172	-2,966	-3,438
Jersey	407,560	371,851	327,731	338,953	-48,903	-3,536	-4,743	6,203	-14,344	3,589
Lebanon	44,977	46,744	44,405	45,121	2,178	-2,032	497	-2,959	129	445
Macao SAR	28,694	33,578	43,792	48,475	5,468	10,375	3,483	1,139	6,182	4,472
Mauritius	14,504	16,591	14,328	17,606	2,340	-1,994	567	-919	211	3,132
Netherlands Antilles	126,840	75	...	...	-15,455	11	...	...	...	...
Panama	91,392	86,526	86,796	87,484	-2,295	868	-86	-1,739	1,039	-73
Samoa	7,273	7,997	8,845	9,482	758	870	294	176	498	563
Singapore	420,749	430,048	423,740	431,743	9,050	-4,495	-7,936	18,746	-17,486	5,856
Sint Maarten	-	8	237	378	-	-1,444	-1,645	33	95	139
Vanuatu	483	420	454	525	-61	36	-25	10	7	66
West Indies UK	230,269	227,429	233,243	242,630	-3,398	8,310	3,129	8,263	-4,278	7,651

Table 7A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Loans										
Developing countries	1,920,659	2,218,061	2,433,578	2,502,803	320,920	225,776	121,620	28,019	-53,960	55,861
i) Africa & Middle East	439,255	456,136	441,475	455,829	24,150	-11,972	-4,589	-4,215	-182	11,234
Algeria	2,025	2,017	1,702	1,895	76	-292	74	-124	-118	166
Angola	8,325	8,239	8,651	9,771	7	480	525	-353	597	1,045
Benin	103	67	70	95	-27	5	-28	-2	-6	22
Botswana	145	306	482	591	203	177	45	198	-59	109
Burkina Faso	353	394	344	550	59	-41	101	-102	-49	196
Burundi	21	16	15	16	-5	-	-9	6	-10	1
Cameroon	1,160	1,182	853	866	72	-309	117	-222	-27	-9
Cape Verde	639	659	743	520	42	110	115	-12	26	-238
Central African Republic	13	7	-1	45	-5	-7	3	3	-47	45
Chad	82	58	71	71	-21	13	-4	22	-16	-1
Comoros Islands	10	10	21	20	1	12	2	5	-2	-2
Congo	287	323	373	303	47	58	-144	150	-55	-77
Congo Democratic Republic	503	628	1,030	984	146	411	226	601	-339	-53
Côte d'Ivoire	1,460	1,060	1,711	1,533	-322	734	258	159	311	-224
Djibouti	145	105	139	138	-53	37	2	24	11	-3
Egypt	12,598	16,808	10,507	10,180	4,212	-6,280	1,732	-2,421	-1,256	-389
Equatorial Guinea	120	41	37	38	-77	-2	22	-16	-5	-
Eritrea	2	1	3	1	-1	2	-1	-	2	-2
Ethiopia	242	355	243	193	114	-107	145	-20	-181	-54
Gabon	712	814	886	885	129	107	30	86	-8	-28
Gambia	107	100	108	86	-18	8	4	7	3	-23
Ghana	3,100	4,280	4,789	4,384	1,206	552	-456	-171	1,587	-443
Guinea	281	325	290	231	61	-29	-28	-21	40	-65
Guinea-Bissau	9	5	3	4	-3	-2	-	2	-3	1
Iran	18,656	16,256	10,507	9,847	-1,459	-5,714	-2,483	-1,483	-884	-897
Iraq	1,279	1,244	1,473	1,541	-3	236	-6	-83	39	47
Israel	12,907	15,944	16,907	15,135	3,246	983	460	-587	-425	-1,871
Jordan	4,246	4,575	4,629	4,583	367	50	265	-38	595	-62
Kenya	1,504	1,597	2,218	2,297	115	643	9	148	244	57
Kuwait	22,034	21,770	17,383	18,282	-263	-4,367	-2,588	-524	-525	785
Lesotho	22	39	33	15	15	-4	-49	4	12	-19
Liberia	22,434	25,077	25,530	26,368	2,342	312	551	-361	-34	864
Deposits										
Developing countries	2,040,394	2,096,955	2,253,685	2,427,072	80,968	173,843	34,776	-7,088	83,307	156,419
i) Africa & Middle East	747,290	726,607	773,835	833,950	-12,772	53,806	14,004	-16,786	15,308	53,194
Algeria	6,005	6,064	5,897	5,910	278	-14	485	180	27	-104
Angola	12,362	16,281	24,507	27,818	4,032	8,321	2,582	3,645	-615	3,194
Benin	422	276	284	328	-125	14	-8	-3	29	36
Botswana	1,574	1,581	1,583	1,447	29	70	-201	245	-668	-160
Burkina Faso	347	466	331	372	137	-132	-29	-	-39	32
Burundi	236	242	240	230	8	-1	-40	-6	28	-13
Cameroon	1,870	1,723	2,014	1,828	-38	321	-106	-165	517	-224
Cape Verde	1,346	1,606	1,435	1,259	315	-151	29	-110	-116	-204
Central African Republic	83	89	65	72	9	-22	9	-33	-1	5
Chad	238	155	238	286	-72	86	40	-6	-10	45
Comoros Islands	56	48	68	64	-6	21	-13	-14	2	-5
Congo	811	1,111	1,001	1,054	345	-78	10	95	40	30
Congo Democratic Republic	1,381	1,695	2,255	2,243	363	574	265	568	-426	-32
Côte d'Ivoire	2,100	2,354	2,551	3,184	357	246	-86	107	212	571
Djibouti	796	462	688	670	-311	243	281	12	12	-25
Egypt	26,999	24,749	28,997	26,134	-1,671	4,509	1,437	-5,773	2,464	-3,146
Equatorial Guinea	1,125	5,073	3,400	2,469	3,987	-1,658	-542	257	-1,270	-947
Eritrea	47	39	128	62	-7	90	41	-32	36	-67
Ethiopia	648	972	1,024	1,294	347	72	295	-49	28	254
Gabon	1,165	1,141	1,134	1,390	32	4	243	-25	-22	235
Gambia	179	195	198	220	-12	4	8	-13	-5	18
Ghana	1,402	2,198	2,351	3,553	633	169	1,198	-1,392	316	1,181
Guinea	597	382	972	851	-200	600	840	-25	-203	-128
Guinea-Bissau	53	59	50	56	8	-7	6	-9	2	5
Iran	29,488	17,210	13,832	14,882	-11,135	-3,125	-2,591	-610	-1,745	783
Iraq	4,442	4,637	4,723	4,571	349	145	-325	657	-47	-215
Israel	31,818	25,987	31,998	31,692	-5,348	6,224	1,069	2,537	-70	-591
Jordan	12,004	13,890	14,358	13,742	2,027	541	1,433	-1,312	126	-720
Kenya	8,718	8,950	9,915	10,354	412	1,149	-11	152	527	222
Kuwait	41,420	49,187	57,151	62,018	7,414	8,451	-1,079	-2,412	-1,111	4,292
Lesotho	511	821	701	681	204	-27	-66	74	-44	-45
Liberia	18,288	21,079	17,733	16,315	3,157	-3,265	473	-2,059	-354	-1,538

Table 7A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Loans										
Libya	1,595	1,802	969	1,144	-61	-833	-13	37	-129	169
Madagascar	634	687	775	765	61	92	70	21	4	-13
Malawi	210	223	218	137	12	-4	-17	81	-9	-82
Mali	238	243	331	240	23	94	6	-10	14	-98
Mauritania	237	285	314	389	57	39	35	-17	-26	71
Morocco	7,062	7,390	9,203	8,177	644	2,040	271	-44	1,320	-1,223
Mozambique	878	1,015	1,198	1,212	152	244	-30	72	42	-14
Namibia	975	784	643	652	-157	-120	-281	57	67	-7
Niger	148	76	78	55	-72	5	21	8	-2	-25
Nigeria	8,256	7,175	7,607	7,122	-1,033	443	957	-639	67	-504
Oman	9,524	9,426	10,263	10,485	-144	859	-147	387	390	210
Palestinian Territory	35	12	22	29	-20	10	-	1	3	7
Qatar	47,373	58,429	62,939	72,142	11,185	4,803	-712	182	5,120	9,090
Rwanda	44	34	134	191	-10	103	32	-66	111	52
Sao Tomé and Príncipe	41	53	61	66	15	11	2	4	6	3
Saudi Arabia	78,479	82,558	79,760	79,418	9,927	-1,707	283	1,957	-2,397	-1,343
Senegal	933	780	781	855	-107	19	-66	51	-17	51
Seychelles	1,197	1,353	1,878	2,190	191	542	124	79	1	290
Sierra Leone	67	185	100	71	123	-84	19	49	-78	-30
Somalia	110	91	92	100	-11	4	-2	1	1	5
South Africa	27,258	28,807	24,990	26,467	2,022	-3,557	-318	862	-2,069	1,183
St. Helena	10	12	9	6	2	-3	-11	-	5	-3
Sudan	1,243	1,377	1,238	1,269	154	-120	10	4	52	8
Swaziland	56	157	130	120	99	-19	20	-90	7	-15
Syria	939	809	658	648	-112	-152	-207	-28	-53	-16
Tanzania	557	649	857	900	154	218	33	130	65	36
Togo	329	283	545	842	-24	271	-27	3	269	289
Tunisia	3,497	2,990	2,819	3,260	-324	-93	-188	379	-506	366
Uganda	411	530	637	681	123	109	24	67	44	39
United Arab Emirates	95,825	95,118	93,127	93,394	-1,665	-1,847	591	-1,227	-452	-112
Yemen	1,209	1,420	1,294	1,284	41	-115	-109	-50	-11	-15
Zambia	970	1,009	1,249	1,228	41	245	-108	130	72	-24
Zimbabwe	371	290	334	307	-89	47	48	-66	59	-32
Residual	33,020	25,782	24,472	28,515	-7,248	-1,296	-3,789	-1,415	-1,571	4,039
Deposits										
Libya	65,963	59,551	66,010	65,191	-5,098	7,014	-1,007	45	5,773	-1,302
Madagascar	1,481	1,044	907	1,031	-393	-124	24	-63	-10	107
Malawi	200	460	416	362	224	-38	-2	10	2	-60
Mali	489	447	404	460	-26	-22	211	-169	-87	43
Mauritania	481	606	1,128	1,478	139	540	63	267	-148	340
Morocco	10,744	8,935	6,572	6,177	-1,210	-2,301	-397	-289	285	-541
Mozambique	1,833	2,336	2,805	2,767	430	532	169	116	244	-75
Namibia	1,062	1,029	1,104	1,102	-81	148	-212	151	43	-39
Niger	121	134	125	164	17	-7	-2	196	-207	37
Nigeria	23,012	23,245	18,945	25,930	87	-4,300	-1,873	-25	-681	6,799
Oman	6,384	7,298	10,328	11,803	952	3,190	1,905	1,327	-453	1,399
Palestinian Territory	1,055	1,029	1,008	1,334	5	-9	-106	34	-16	312
Qatar	18,652	25,399	34,677	45,317	6,813	9,639	-1,202	1,312	8,687	10,416
Rwanda	616	628	839	697	-5	287	63	-29	333	-147
Sao Tomé and Príncipe	83	38	43	47	-43	7	7	8	-1	3
Saudi Arabia	168,633	167,247	188,008	216,179	-224	21,667	7,576	11,560	1,717	26,959
Senegal	1,656	1,328	1,247	1,574	-217	-53	-137	276	-165	293
Seychelles	5,746	6,248	7,735	8,381	615	1,594	726	204	441	544
Sierra Leone	155	224	278	343	20	58	56	-18	17	61
Somalia	47	46	49	49	-	3	-1	-17	21	-1
South Africa	41,741	45,849	36,134	38,391	4,765	-9,415	1,382	-1,350	-7,612	1,805
St. Helena	14	11	18	11	-6	7	-5	-	8	-7
Sudan	1,614	1,785	1,227	1,421	212	-540	-307	31	-348	170
Swaziland	1,030	814	620	467	-235	-137	-26	-12	16	-168
Syria	18,585	17,963	5,208	4,916	-91	-13,059	-8,667	-3,609	-402	-407
Tanzania	1,951	1,839	1,990	2,057	-88	182	-93	386	-86	42
Togo	428	387	946	394	-24	573	-9	11	575	-560
Tunisia	5,339	6,326	5,339	5,249	1,160	-911	-761	621	-769	-187
Uganda	1,791	1,988	1,686	1,975	188	-277	-38	127	-89	248
United Arab Emirates	81,288	73,450	72,921	83,790	-8,023	947	3,150	-19,767	558	9,958
Yemen	6,053	4,956	3,309	3,912	-1,011	-1,635	-751	-162	-373	556
Zambia	1,109	1,534	1,654	1,807	428	148	465	-117	-225	135
Zimbabwe	1,237	1,373	1,185	1,215	140	-159	139	-21	-138	11
Residual	68,166	50,338	66,690	60,647	-17,707	16,408	8,015	-2,306	10,306	-6,085

Table 7A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Loans										
ii) Asia & Pacific	587,870	819,636	1,000,221	1,051,539	227,456	179,706	97,037	37,929	-62,800	52,392
Afghanistan	120	95	63	60	-24	-31	-58	4	-15	-4
Armenia	292	238	445	455	-51	209	72	-6	136	8
Azerbaijan	2,885	3,384	3,808	3,651	633	478	326	-2	-140	-201
Bangladesh	1,630	2,278	2,800	2,630	646	518	327	-25	-121	-176
Bhutan	69	72	80	81	7	10	22	-23	-1	-1
British Overseas Territories	378	413	535	531	-468	126	229	49	-189	-7
Brunei	790	1,094	1,186	1,179	298	93	-59	76	-68	-12
Cambodia	598	389	491	661	-209	106	149	-30	-75	169
China	123,646	251,587	371,954	422,140	128,045	121,775	59,091	25,990	-34,197	50,085
Chinese Taipei	41,916	69,635	78,270	64,524	26,469	8,054	6,741	2,253	-8,409	-13,604
Fiji	315	276	50	41	-36	-227	-121	8	-109	-9
French Polynesia	2,171	2,199	1,946	1,963	154	-216	-330	112	-26	-35
Georgia	375	337	2,473	2,510	-36	2,144	19	1,180	915	30
India	108,516	150,144	171,506	176,912	40,624	20,982	11,454	7,009	-4,561	5,702
Indonesia	39,862	50,180	56,495	55,769	9,865	6,101	1,583	1,805	267	-548
Kazakhstan	12,392	10,969	8,065	7,902	-1,401	-2,927	-360	-1,288	-687	-193
Kiribati	-	-	1	3	-	1	-1	1	-	2
Kyrgyz Republic	75	19	21	19	-55	2	-4	-3	3	-2
Laos	335	375	370	359	43	-4	-27	21	11	-11
Malaysia	26,518	29,594	36,443	36,835	2,641	6,544	2,825	-1,028	-2,496	480
Maldives	640	624	599	593	-16	-22	35	69	-74	-8
Marshall Islands	25,661	27,206	30,607	31,576	1,449	3,402	857	-67	851	964
Micronesia	-	-	29	29	-	29	2	10	15	-
Deposits										
ii) Asia & Pacific	634,346	691,591	775,299	866,810	59,207	86,757	26,073	-11,616	76,271	87,989
Afghanistan	2,100	2,433	3,037	3,328	390	633	262	171	151	251
Armenia	347	335	511	545	-	187	65	19	52	27
Azerbaijan	1,083	2,071	1,184	1,682	979	-858	-303	-269	-857	479
Bangladesh	4,742	4,881	4,377	4,548	172	-491	126	-1,083	47	133
Bhutan	354	392	257	266	39	-134	12	-92	-67	7
British Overseas Territories	1,155	660	1,148	1,294	-512	493	-56	291	211	136
Brunei	4,131	3,940	5,490	5,191	-109	1,599	1,208	-1,429	1,498	-341
Cambodia	502	623	666	664	123	43	154	101	-165	-6
China	190,403	235,457	292,738	366,904	44,528	58,859	24,302	-18,012	67,894	72,272
Chinese Taipei	111,771	107,935	108,631	109,475	-3,949	634	-1,433	74	9,011	711
Fiji	213	267	323	313	45	59	157	-126	2	-14
French Polynesia	1,280	1,320	1,192	1,176	91	-115	-323	120	122	-43
Georgia	1,391	1,640	2,712	2,789	260	1,072	-384	695	870	63
India	33,790	32,141	29,204	32,158	-1,367	-2,920	-7,944	-2,066	-183	2,812
Indonesia	19,385	15,813	14,915	19,737	-3,512	-843	-2,722	-736	2,002	4,768
Kazakhstan	12,196	15,375	16,548	18,855	3,605	1,327	1,909	3,014	57	2,203
Kiribati	72	78	72	93	7	-8	-22	-6	-24	19
Kyrgyz Republic	497	642	730	827	167	102	84	79	-36	87
Laos	383	528	434	341	145	-88	-47	-31	30	-96
Malaysia	19,297	23,265	27,563	29,399	3,839	4,546	922	2,702	-3,055	1,651
Maldives	149	197	235	244	47	48	7	28	2	6
Marshall Islands	8,386	10,959	10,575	10,623	2,752	-325	-196	-46	116	-23
Micronesia	26	24	47	45	-4	24	-7	16	-1	-2

Table 7A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Loans										
Mongolia	148	333	810	783	185	479	526	-20	11	-29
Myanmar	278	239	221	223	-26	-12	-22	-1	16	-4
Nauru	10	8	5	6	-8	-3	-1	-2	-1	1
Nepal	69	80	85	74	10	5	10	4	13	-11
New Caledonia	3,518	3,184	3,349	3,472	-86	288	179	34	52	17
North Korea	64	90	359	94	31	272	180	-171	267	-267
Pakistan	4,360	4,434	4,964	4,983	19	536	123	-72	120	20
Palau	31	28	26	26	-3	-2	-	-1	-1	-
Papua New Guinea	250	457	662	691	240	208	169	6	93	25
Philippines	13,357	20,300	20,552	21,605	6,649	169	-564	2,428	-2,392	1,101
Solomon Islands	25	28	24	26	3	-4	-6	-	-	2
South Korea	138,427	129,977	140,103	138,598	-9,231	9,590	7,482	-1,864	-5,574	-1,013
Sri Lanka	2,338	3,243	3,217	3,413	911	-19	55	33	-179	184
Tajikistan	17	7	8	11	-10	1	7	3	-8	3
Thailand	20,401	31,616	30,807	38,235	10,960	-1,227	3,382	-243	-6,554	7,642
Timor Leste	5	10	7	3	5	-3	2	-2	-	-4
Tonga	13	21	23	24	7	2	3	1	1	1
Turkmenistan	247	134	256	260	-100	121	48	71	28	11
Tuvalu	11	31	33	32	20	2	-1	2	1	-2
US Pacific Islands	172	825	573	614	663	-247	-323	-26	-75	34
Uzbekistan	1,033	1,280	926	936	266	-346	6	76	-433	3
Vietnam	9,979	13,206	15,104	14,998	3,364	1,927	1,144	-247	249	-144
Wallis/Futuna	18	14	26	24	-3	13	-2	-	16	-3
Residual	3,915	8,983	9,844	11,985	5,011	808	1,869	1,807	519	2,195
Deposits										
Mongolia	84	510	249	457	427	-258	-167	28	111	206
Myanmar	1,378	974	846	872	-356	-127	-111	29	47	13
Nauru	24	12	8	8	-12	-4	-1	-	-1	-
Nepal	2,065	1,508	1,498	1,761	-533	4	-98	-3	143	245
New Caledonia	1,339	1,197	1,141	1,218	-98	-33	2	-73	-31	51
North Korea	106	111	104	80	5	-3	56	-75	65	-25
Pakistan	12,979	11,138	11,555	10,505	-1,675	448	1,823	-1,818	-881	-1,060
Palau	2	8	-	-	6	-8	-14	-	-1	-
Papua New Guinea	3,013	2,868	2,189	2,117	-139	-683	26	-288	-465	-80
Philippines	17,414	16,981	19,360	14,966	-421	2,405	1,681	-1,119	3,058	-4,417
Solomon Islands	185	221	288	294	30	70	34	5	-13	2
South Korea	38,582	43,022	61,367	58,247	4,342	18,569	1,115	12,022	-2,228	-3,215
Sri Lanka	1,873	2,648	1,490	1,556	782	-1,133	565	-1,194	-72	49
Tajikistan	112	161	258	194	49	106	-120	78	40	-66
Thailand	18,377	20,029	22,638	26,346	1,588	2,809	2,010	2,826	-1,856	3,593
Timor Leste	22	126	117	257	102	-8	169	-97	-71	139
Tonga	29	53	86	87	22	34	8	26	1	-
Turkmenistan	14,402	13,874	16,423	18,184	-469	2,648	353	1,303	95	1,700
Tuvalu	20	18	19	18	-4	1	-3	5	1	-1
US Pacific Islands	86	274	144	117	198	-128	-206	4	-52	-28
Uzbekistan	10,847	12,446	15,030	15,082	2,115	2,688	601	1,250	102	-25
Vietnam	4,061	4,848	5,290	4,848	890	457	227	21	834	-434
Wallis/Futuna	34	33	20	23	2	-12	3	-1	-3	2
Residual	93,659	97,555	92,590	99,076	4,615	-4,919	2,353	-7,957	-228	6,238

Table 7A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Loans										
iii) Europe	603,064	572,121	553,670	555,604	-10,259	-10,900	2,469	-19,786	-3,659	-8,441
Albania	779	574	722	782	-161	180	139	-20	50	37
Belarus	2,569	3,248	2,706	2,585	818	-484	153	-276	-245	-187
Bosnia and Herzegovina	4,059	3,074	2,890	2,668	-779	-108	-41	-39	75	-310
Bulgaria	19,239	16,254	13,397	13,113	-1,593	-2,555	-259	-874	-752	-670
Croatia	36,760	31,936	31,000	31,786	-2,485	-245	12	-1,883	-338	-132
Czech Republic	28,693	29,916	29,217	29,120	2,235	-139	-971	1,018	-454	-699
Hungary	66,591	52,816	43,802	43,014	-12,331	-8,317	-671	-3,617	-4,437	-2,077
Latvia	18,360	14,250	10,600	10,689	-2,583	-3,453	-603	-808	-1,101	-233
Lithuania	15,818	10,739	8,992	8,392	-4,186	-1,474	309	-217	-1,344	-864
Macedonia, FYR	579	681	1,110	1,183	122	481	221	-46	345	37
Moldova	468	356	252	273	-98	-100	-16	-14	65	17
Montenegro	1,548	1,461	1,177	1,182	-11	-254	18	-55	-127	-34
Poland	78,136	80,946	74,983	76,116	3,864	-5,444	-5,147	-9,727	-2,419	-944
Romania	55,444	49,359	45,222	45,362	-1,469	-3,083	-402	-1,109	-624	-1,103
Russia	121,167	115,086	129,049	130,103	-4,344	14,626	1,585	3,512	8,386	109
Serbia	10,030	8,460	7,926	7,401	-941	-288	714	-321	-311	-764
Turkey	116,183	129,559	130,707	132,462	16,671	2,621	7,098	-3,397	447	215
Ukraine	21,313	18,414	14,312	13,289	-2,761	-4,078	-678	-2,378	-486	-1,095
Res. Serbia & Montenegro	65	1	-	-	-66	-1	-	-	-1	-
Residual Europe	5,263	4,991	5,606	6,084	-160	1,214	1,008	463	-388	256
Deposits										
iii) Europe	300,284	291,939	289,448	305,122	3,622	3,230	-9,779	4,650	-6,490	10,875
Albania	472	675	847	863	220	202	6	171	153	-6
Belarus	2,830	1,890	4,524	4,065	-917	2,686	405	93	2,154	-493
Bosnia and Herzegovina	2,135	1,817	1,828	1,664	-185	67	-194	145	16	-212
Bulgaria	8,578	8,526	9,135	10,144	185	935	839	710	-1,366	775
Croatia	9,421	8,928	6,397	7,460	71	-2,316	-74	2,438	-2,963	872
Czech Republic	19,398	22,454	19,533	24,743	3,488	-1,886	625	1,168	-21	4,799
Hungary	15,978	17,313	16,340	13,997	2,150	-537	-3,154	989	-867	-2,688
Latvia	4,276	5,462	5,684	6,154	1,315	264	88	169	259	374
Lithuania	3,139	2,675	3,840	5,275	-337	1,395	1,139	1,261	-973	1,299
Macedonia, FYR	726	827	1,114	1,213	117	327	158	21	158	68
Moldova	1,108	697	780	920	-362	106	160	186	-219	120
Montenegro	259	255	163	184	4	-73	-92	128	-118	16
Poland	16,703	22,580	22,407	16,868	6,436	-11	-2,861	-5,124	817	-5,991
Romania	5,020	4,209	3,344	3,173	140	-817	-2	-491	73	-234
Russia	117,533	101,345	117,454	132,977	-11,819	18,030	-2,471	3,712	-881	13,797
Serbia	3,035	3,601	3,220	2,877	760	-308	-199	406	-403	-423
Turkey	59,305	52,915	43,615	42,785	-3,803	-9,076	-3,426	1,325	-925	-1,279
Ukraine	18,595	25,228	20,425	20,810	7,094	-4,574	-231	-2,332	-1,837	154
Res. Serbia & Montenegro	214	184	813	449	-31	629	-93	1,070	-373	-364
Residual Europe	11,559	10,329	7,984	8,500	-935	-1,783	-397	-1,394	824	290

Table 7A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Loans										
iv) Latin America/Caribbean	290,470	370,168	438,212	439,831	79,575	68,943	26,702	14,092	12,681	677
Argentina	11,927	11,774	13,205	12,743	-219	1,452	-59	986	-6	-487
Belize	2,697	2,646	2,999	3,258	82	365	-22	319	76	230
Bolivia	673	488	967	613	-184	488	23	-5	516	-358
Bonaire, Saint Eustatius and S	-	-	88	94	-	89	2	3	24	5
Brazil	92,529	143,027	182,666	185,709	50,791	39,922	17,168	10,011	1,990	2,752
Chile	42,677	43,117	47,002	46,719	450	3,954	1,875	-1,178	1,763	-415
Colombia	7,605	12,139	15,352	14,859	4,471	3,214	-94	817	1,061	-519
Costa Rica	4,565	4,802	6,309	6,489	238	1,527	596	638	208	172
Cuba	1,891	1,740	1,606	1,598	-105	-104	-26	-50	-11	-46
Dominica	60	65	64	73	5	-1	1	3	1	8
Dominican Republic	3,259	3,690	4,451	4,388	481	780	257	78	436	-85
Ecuador	1,984	2,367	2,333	2,784	377	-31	84	62	-125	446
El Salvador	1,930	1,750	1,952	2,056	-195	215	136	-194	160	94
Falkland Islands	35	38	26	38	5	-11	-1	-1	-11	11
Grenada	51	98	91	47	43	-7	-3	-7	-2	-44
Guatemala	3,356	3,972	5,524	5,563	618	1,566	831	416	212	35
Guyana	836	704	1,876	875	-134	1,187	7	-630	1,798	-1,034
Haiti	195	153	157	159	-39	4	-4	-2	6	2
Honduras	1,093	1,016	1,484	1,378	-68	470	41	-55	433	-108
Jamaica	1,805	2,020	2,668	2,737	218	673	517	89	137	47
Mexico	67,886	82,207	84,560	81,558	13,980	2,489	3,093	-3,199	2,148	-3,190
Nicaragua	557	484	511	641	-70	28	12	41	-25	129
Paraguay	772	1,136	1,383	1,356	367	253	116	109	199	-29
Peru	13,780	18,311	20,659	22,511	4,491	2,402	503	413	700	1,781
St. Lucia	403	403	529	518	1	128	53	68	25	-12
St. Vincent	1,246	1,324	1,257	1,316	13	-69	19	-2	-57	19
Surinam	35	46	221	221	9	177	18	144	5	-2
Trinidad and Tobago	6,005	6,323	6,316	6,349	366	10	-79	67	4	-7
Turks and Caicos	902	554	517	514	-340	-36	-144	21	9	-8
Uruguay	3,086	4,443	5,558	5,061	1,283	1,151	483	1,292	1,252	-513
Venezuela	5,494	7,222	11,078	11,237	1,759	4,030	1,359	2,762	-266	157
Residual	11,136	12,109	14,803	16,369	881	2,624	-62	1,075	22	1,644
Int. organisations	50,530	64,385	71,521	69,666	11,957	7,846	5,861	7,092	-2,138	-2,267
Unallocated	231,729	256,439	284,827	265,808	23,497	27,721	9,024	32,154	-4,398	-18,359
Deposits										
iv) Latin America/Caribbean	358,474	386,818	415,103	421,190	30,910	30,051	4,478	16,665	-1,782	4,360
Argentina	27,566	26,170	24,270	25,729	-1,146	-1,824	-1,173	348	-1,633	1,365
Belize	9,668	10,082	11,448	11,951	645	1,482	97	348	658	371
Bolivia	2,508	2,747	4,070	3,856	263	1,343	104	467	493	-229
Bonaire, Saint Eustatius and S	-	-	82	56	-	83	13	4	55	-27
Brazil	48,885	57,141	61,184	63,872	8,821	4,100	4,080	-271	-4,559	2,476
Chile	23,877	25,602	29,740	28,521	1,993	4,372	-137	4,693	-1,357	-1,370
Colombia	14,112	12,803	13,499	15,078	-1,479	725	505	543	-1,022	1,555
Costa Rica	4,591	4,246	4,268	5,473	-286	40	288	-175	248	1,185
Cuba	4,285	5,388	4,119	2,857	1,358	-1,129	-189	343	-1,373	-1,353
Dominica	275	300	297	304	31	1	37	-27	-15	3
Dominican Republic	5,921	6,332	6,311	6,117	445	-2	151	-189	506	-214
Ecuador	7,074	7,136	7,985	8,866	76	853	-81	495	217	873
El Salvador	2,462	2,283	2,282	2,391	-187	1	-207	96	-12	105
Falkland Islands	135	156	102	191	25	-54	-25	-1	-89	85
Grenada	139	100	75	72	-35	-25	-18	-11	5	-4
Guatemala	4,141	4,388	4,416	4,368	262	33	-163	54	146	-53
Guyana	441	430	418	412	-15	-9	50	-103	-18	-8
Haiti	772	1,369	1,082	1,316	592	-287	-23	-163	-74	233
Honduras	3,527	3,266	3,584	3,702	-255	319	-2	-428	366	116
Jamaica	1,864	2,157	2,152	2,008	268	2	115	-85	-224	-158
Mexico	78,321	92,875	103,713	100,798	14,440	11,306	-3,310	8,260	4,986	-3,370
Nicaragua	1,315	1,713	1,700	1,911	401	-10	251	-127	-200	209
Paraguay	1,815	2,143	1,916	2,122	346	-219	-643	216	-140	198
Peru	9,081	13,359	16,275	18,899	4,296	2,960	-183	-1,321	2,179	2,592
St. Lucia	482	494	319	431	22	-177	-58	-13	-94	108
St. Vincent	2,781	2,602	2,423	2,486	-50	-154	61	-135	-83	25
Surinam	1,262	1,284	1,572	1,667	25	310	-1	133	161	72
Trinidad and Tobago	7,651	7,107	7,997	7,800	-521	906	779	-195	466	-225
Turks and Caicos	2,232	2,182	1,540	1,541	-9	-642	-141	-345	-25	-25
Uruguay	14,283	12,966	13,529	14,762	-1,103	597	264	484	-844	1,189
Venezuela	53,263	54,825	55,591	54,533	2,193	1,101	2,155	4,343	-2,939	-1,276
Residual	23,745	23,172	27,144	27,100	-500	4,047	1,881	-575	2,434	-87
Int. organisations	208,549	211,480	237,807	249,480	11,260	33,359	9,150	29,594	-17,803	6,555
Unallocated	183,555	223,935	230,786	223,302	46,852	8,852	-855	22,063	5,467	-8,850

Table 7B: External loans and deposits of reporting banks vis-à-vis the non-bank sector**Vis-à-vis individual countries**

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Loans										
All countries	5,992,091	6,338,209	6,682,295	6,748,444	364,608	355,208	142,796	15,883	-32,793	-1,273
Developed Countries	4,132,038	4,359,301	4,554,758	4,540,412	232,292	203,133	95,257	-50,130	-11,424	-70,645
i) Europe	2,615,452	2,747,747	2,894,036	2,901,984	132,998	177,218	63,066	47,535	-56,673	-50,079
Euro area	1,637,658	1,733,682	1,783,822	1,793,036	70,172	57,697	16,804	53,039	-34,866	-33,583
(of which in EUR)	1,115,120	1,180,856	1,236,851	1,247,845	49,135	62,343	20,848	74,454	-31,861	-28,319
Austria	30,133	28,202	30,230	33,093	131	2,821	101	38	925	2,041
Belgium	87,814	78,203	78,831	80,424	-7,276	3,275	1,409	-394	-6,511	-452
Cyprus	28,942	27,813	34,592	30,288	-573	7,566	9,803	-1,967	-121	-4,759
Estonia	2,356	2,054	2,099	2,196	-592	118	130	-59	56	28
Finland	21,542	21,022	22,987	25,090	645	2,819	1,095	2,641	-445	1,382
France	240,972	258,669	294,235	305,529	30,361	10,612	19,910	19,835	-46,931	4,233
Germany	279,815	377,616	348,390	319,775	57,251	-21,796	-17,905	5,568	1,349	-37,270
Greece	29,170	32,347	41,485	41,082	4,355	10,521	-988	7,375	2,335	-1,412
Ireland	238,563	263,008	236,207	230,386	-14,606	-23,865	-11,411	-5,451	768	-10,907
Italy	51,115	45,068	55,834	58,475	-242	12,957	2,804	2,816	4,736	1,005
Luxembourg	185,741	201,666	223,462	243,978	22,885	26,983	8,543	-10,425	20,809	14,773
Malta	9,863	9,445	9,359	9,409	-60	68	-205	381	-516	-65
Netherlands	282,065	255,959	274,512	280,528	-18,545	22,821	2,067	30,994	-10,129	511
Portugal	23,563	17,165	18,453	17,633	-3,433	1,717	643	334	-900	-1,315
Slovakia	7,536	8,082	7,687	8,226	973	-167	-217	-214	207	289
Slovenia	11,008	10,108	10,371	10,615	259	581	7	-46	534	-85
Spain	107,460	97,255	95,088	96,309	-1,359	665	1,018	1,613	-1,034	-1,580
Andorra	1,795	1,630	1,394	1,454	-29	-198	-50	-66	-46	16
Denmark	56,799	50,221	58,874	61,717	-3,034	11,094	-363	-3,514	1,132	1,650
Iceland	6,307	2,477	1,895	1,598	-2,604	-551	-200	-76	-279	-342
Liechtenstein	5,046	4,756	4,598	3,870	-140	-107	102	12	-153	-823
Norway	31,664	32,619	28,607	30,777	2,165	-4,249	-3,096	-1,756	-6,115	1,919
Sweden	64,971	61,941	61,989	57,765	-1,543	483	114	-862	2,081	-5,101
Switzerland	133,166	141,929	145,002	147,670	7,445	5,362	2,275	-2,186	313	-211
(of which in CHF)	38,003	44,054	39,350	39,061	3,219	-4,793	740	-1,457	-1,061	-1,890
United Kingdom	677,336	717,918	807,175	803,436	60,667	107,563	47,378	2,939	-18,762	-13,570
(of which in GBP)	131,015	120,999	132,819	134,645	33	13,762	1,807	6,884	1,658	-2,828
Vatican	-	8	-	3	8	-8	3	-14	-1	3
Other	710	566	680	658	-107	136	100	20	24	-37
Deposits										
All Countries	6,595,981	7,008,548	6,979,463	7,203,200	489,330	45,123	-827	65,752	-217,389	145,113
Developed Countries	4,324,194	4,710,041	4,646,409	4,742,422	449,004	-45,736	-63,021	38,103	-182,325	35,366
i) Europe	2,415,791	2,533,883	2,710,339	2,774,135	183,737	231,828	58,696	148,983	-129,365	8,389
Euro area	1,373,570	1,421,928	1,498,054	1,579,993	82,511	108,485	66,381	81,912	-103,858	44,825
(of which in EUR)	901,153	933,770	978,074	1,024,230	75,969	76,420	57,482	83,754	-90,207	14,381
Austria	21,238	18,218	21,790	22,381	-2,116	4,298	1,681	592	618	2
Belgium	96,024	67,360	73,130	67,688	-22,607	8,439	5,248	8,049	-4,728	-7,286
Cyprus	19,815	20,601	20,943	20,861	1,565	621	-3,766	1,530	-560	-373
Estonia	382	549	545	518	191	31	210	157	-257	-40
Finland	9,094	12,321	15,622	13,499	4,030	4,247	-479	9,619	-4,894	-2,505
France	168,348	162,414	205,507	225,141	4,871	42,634	14,548	16,077	-33,183	14,819
Germany	312,079	366,929	360,908	384,969	50,903	9,121	16,366	24,135	-36,537	13,663
Greece	12,275	19,053	25,378	27,924	7,174	7,182	4,139	372	1,855	1,927
Ireland	200,107	218,443	247,525	264,817	14,580	33,762	6,218	-457	-2,386	11,597
Italy	65,736	47,964	48,899	72,484	-13,121	996	973	1,690	779	21,745
Luxembourg	153,776	135,371	181,272	174,922	-14,275	48,625	5,041	30,130	-1,080	-10,386
Malta	13,574	8,885	8,492	8,746	-3,739	-253	-22	-1,494	381	80
Netherlands	243,869	288,134	232,079	235,414	53,422	-52,597	17,619	-9,875	-20,967	-1,740
Portugal	15,723	17,510	17,930	18,023	3,114	754	1,100	116	-2,367	-190
Slovakia	1,692	1,751	1,182	2,087	183	-594	-977	21	54	858
Slovenia	1,022	1,012	1,066	1,052	43	73	-76	-320	-13	-45
Spain	38,816	35,413	35,786	39,467	-1,708	1,147	-1,443	1,570	-573	2,700
Andorra	1,484	1,384	1,499	1,389	-28	158	-17	61	94	-149
Denmark	8,576	12,435	15,632	14,039	4,167	4,670	5,707	-3,414	-992	-1,853
Iceland	1,342	2,042	1,814	2,096	813	-193	-26	-32	-74	230
Liechtenstein	6,092	5,640	5,231	5,812	-199	-318	97	-33	-358	457
Norway	14,833	16,368	15,904	16,816	1,864	-514	-4,178	-602	-3,133	674
Sweden	23,568	26,996	30,210	28,017	4,327	3,443	-1,730	5,775	-3,912	-2,648
Switzerland	193,158	162,725	176,838	173,035	-24,309	18,532	-4,093	13,093	5,533	-7,404
(of which in CHF)	21,000	17,467	18,510	18,903	-4,755	4,083	-3,172	7,460	-1,971	-356
United Kingdom	791,761	883,367	963,979	951,727	114,900	97,354	-3,299	52,367	-22,880	-25,740
(of which in GBP)	92,756	67,112	59,366	62,014	-23,306	-7,030	3,665	-2,222	-3,167	543
Vatican	595	439	655	701	-124	242	-8	-136	178	26
Other	812	559	523	510	-182	-30	-137	-8	36	-27

Table 7B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Loans										
ii) Other	1,516,586	1,611,554	1,660,722	1,638,428	99,294	25,915	32,191	-97,665	45,249	-20,566
Australia	53,964	61,699	64,541	62,807	9,009	5,557	813	4,117	-6,759	-2,076
Canada	69,352	72,551	79,598	84,073	3,755	7,080	1,076	5,518	-3,306	4,043
Japan	113,112	139,008	220,400	210,912	20,717	69,185	-2,897	32,515	42,644	-4,021
(of which in JPY)	45,780	49,804	105,891	99,370	-1,288	47,110	3,581	16,332	33,582	-841
New Zealand	7,655	6,357	6,895	7,034	381	623	1,736	-139	-399	67
United States	1,271,915	1,329,640	1,287,652	1,271,827	63,724	-55,866	31,488	-139,544	14,603	-18,717
(of which in USD)	1,078,673	1,142,713	1,071,487	1,037,609	68,595	-69,931	12,796	-140,275	22,785	-33,945
Offshore centres	837,327	888,954	917,883	972,298	57,692	24,686	-4,452	22,559	-25,198	51,299
Aruba	519	603	610	579	61	11	25	38	-32	-34
Bahamas	22,551	22,650	25,491	23,691	80	3,266	611	-41	5,811	-2,087
Bahrain	3,748	4,803	4,445	4,508	980	-342	-128	-162	-28	40
Barbados	11,538	7,868	7,613	7,046	-3,912	-209	-57	-1,044	676	-640
Bermuda	56,773	60,055	63,138	62,605	2,576	2,838	1,333	3,394	-2,737	-721
Cayman Islands	327,982	331,261	329,965	365,400	6,605	-5,676	-13,796	18,258	-26,860	34,790
Curacao	-	12,049	9,716	6,935	-2	-2,196	-750	-4,080	4,975	-2,889
Gibraltar	5,078	6,626	4,534	4,981	1,687	-2,046	-172	-1,896	-101	329
Guernsey	19,921	17,215	14,920	16,139	-2,336	-2,202	-1,716	-636	690	826
Hong Kong SAR	60,015	81,054	98,868	105,856	20,578	17,993	5,672	5,273	-3,061	6,682
Isle of Man	21,847	20,555	19,936	20,302	-798	-455	-337	242	-94	-24
Jersey	74,556	72,050	65,259	71,782	-131	-6,011	-892	-1,869	-1,731	4,918
Lebanon	3,360	3,272	3,085	3,173	9	-156	-130	16	-20	42
Macao SAR	3,553	3,103	2,881	3,144	-447	-227	-5	72	-129	256
Mauritius	10,085	13,890	10,174	10,546	3,742	-3,657	-469	-1,452	-400	315
Netherlands Antilles	11,041	39	...	...	793	-38	...	...	...	...
Panama	71,142	86,438	95,223	94,384	10,385	6,675	2,127	453	1,629	1,531
Samoa	1,449	2,687	3,441	3,607	1,208	734	252	398	-115	125
Singapore	37,086	39,414	44,072	46,856	1,401	4,994	2,705	1,446	-3,629	2,705
Sint Maarten	-	12	33	30	-	23	5	-6	22	-4
Vanuatu	83	80	117	121	-9	36	20	6	7	3
West Indies UK	84,298	98,288	109,816	115,580	14,324	11,677	1,322	3,616	265	4,684
Deposits										
ii) Other	1,908,403	2,176,158	1,936,070	1,968,287	265,267	-277,564	-121,717	-110,880	-52,960	26,977
Australia	50,875	40,516	57,066	54,200	-9,776	18,287	6,985	-3,626	10,913	-3,367
Canada	67,869	80,273	73,811	74,766	13,093	-5,908	2,572	9,143	-10,335	360
Japan	104,591	106,669	141,586	139,362	-2,166	23,580	-6,676	6,192	16,988	156
(of which in JPY)	38,165	28,632	55,641	52,021	-14,229	18,179	-2,493	-4,406	19,996	-643
New Zealand	7,824	9,214	8,156	9,062	1,373	-1,024	-647	682	-1,445	831
United States	1,676,622	1,938,967	1,654,935	1,690,176	262,853	-312,505	-123,950	-123,203	-69,166	28,794
(of which in USD)	1,372,636	1,612,673	1,339,139	1,341,540	230,898	-282,370	-149,246	-103,196	-55,595	2,334
Offshore centres	1,314,107	1,273,376	1,249,496	1,314,242	-46,872	21,319	35,321	13,635	-45,362	56,600
Aruba	1,129	842	960	908	-256	131	5	103	-170	-64
Bahamas	47,989	45,707	39,058	39,095	-1,276	-6,539	1,706	372	-3,922	-272
Bahrain	5,185	5,243	6,146	6,574	52	1,051	721	-35	-96	354
Barbados	17,813	9,913	3,098	19,124	3,835	-6,900	-498	869	-1,525	15,917
Bermuda	61,517	59,387	63,380	64,922	-1,697	4,301	2,695	-2,026	-385	1,245
Cayman Islands	519,629	496,132	499,598	523,674	-26,222	43,820	32,264	14,507	-28,168	24,797
Curacao	-	15,133	10,935	9,509	-42	-4,493	-6,464	86	-183	-1,489
Gibraltar	5,877	8,986	5,825	5,834	3,266	-3,148	-552	-1,787	-500	-80
Guernsey	38,370	41,288	33,173	36,209	3,062	-8,024	-695	-3,756	-2,705	2,334
Hong Kong SAR	103,308	98,877	102,895	95,387	-4,170	4,305	-3,905	3,141	7,098	-8,177
Isle of Man	17,432	17,145	17,921	18,696	254	1,068	2,385	-312	-391	309
Jersey	109,935	113,321	102,775	112,356	-16,585	-9,956	492	-1,416	-8,487	6,778
Lebanon	10,013	9,341	9,016	8,848	-388	-260	101	-88	-124	-254
Macao SAR	4,348	4,443	5,274	7,023	113	848	416	-55	444	1,725
Mauritius	7,289	7,837	7,094	8,150	681	-563	986	-1,217	275	966
Netherlands Antilles	17,744	16	...	...	-2,298	26	...	...	...	...
Panama	80,452	75,725	76,717	76,384	-2,343	1,575	26	-732	470	-1,083
Samoa	6,352	7,039	7,900	8,570	715	886	287	183	433	596
Singapore	52,457	58,646	56,983	63,250	5,752	-899	3,196	3,069	-5,675	5,672
Sint Maarten	-	6	83	46	-	79	17	6	37	-38
Vanuatu	261	254	320	371	-6	68	-34	11	28	47
West Indies UK	198,686	193,898	198,036	207,234	-5,749	5,834	3,252	3,250	-2,161	7,558

Table 7B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Loans										
Developing countries	977,499	1,038,519	1,142,501	1,171,553	71,014	111,051	45,413	33,767	5,023	21,277
i) Africa & Middle East	263,445	270,076	264,982	268,278	6,800	-3,522	-1,168	1,404	-5,475	1,580
Algeria	1,298	1,146	879	1,078	-98	-251	72	-107	-146	183
Angola	3,775	3,344	4,018	4,685	-416	731	654	-206	492	616
Benin	69	48	53	80	-14	6	-41	-2	1	25
Botswana	76	109	376	431	73	269	138	82	17	55
Burkina Faso	316	350	309	526	48	-36	64	-84	-36	208
Burundi	8	11	9	10	3	-1	2	-2	-2	1
Cameroon	1,121	1,112	808	768	42	-286	11	-130	-15	-61
Cape Verde	112	171	255	295	64	97	50	19	35	31
Central African Republic	13	7	-2	44	-5	-8	3	3	-47	45
Chad	82	58	65	70	-22	7	-7	-8	13	4
Comoros Islands	8	6	16	15	-2	11	2	6	-3	-1
Congo	281	321	369	292	50	56	-148	157	-59	-84
Congo Democratic Republic	464	512	823	797	69	320	180	604	-347	-33
Côte d'Ivoire	1,416	1,013	1,687	1,480	-326	758	290	184	328	-252
Djibouti	142	104	135	136	-51	34	1	22	13	-1
Egypt	8,411	8,258	6,119	6,217	-171	-2,126	-481	-305	-673	67
Equatorial Guinea	116	27	30	36	-89	4	5	-1	-6	5
Eritrea	1	1	1	1	-	-	-1	-	-	-
Ethiopia	239	354	239	170	117	-110	143	-20	-180	-73
Gabon	702	804	878	869	129	108	35	73	5	-36
Gambia	101	92	97	80	-20	5	-	5	6	-18
Ghana	2,608	3,637	4,024	3,622	1,049	429	-454	-95	1,500	-438
Guinea	271	208	286	225	-47	85	-7	34	60	-67
Guinea-Bissau	9	5	3	4	-3	-2	-	2	-3	1
Iran	7,926	6,353	4,144	4,246	-1,186	-2,177	-778	-406	-360	1
Iraq	859	823	809	849	6	-	107	-71	-1	24
Israel	6,818	8,474	7,834	7,408	1,600	-694	-1,902	108	-584	-486
Jordan	2,755	2,888	2,820	2,859	121	-76	94	-106	662	33
Kenya	1,025	1,195	1,642	1,621	191	464	-98	214	211	-42
Kuwait	15,454	14,357	11,996	10,604	-1,151	-2,329	-1,237	-129	-622	-1,448
Lesotho	20	26	12	12	5	-12	-7	-5	-	-1
Liberia	21,674	24,539	24,999	25,851	2,579	328	546	-313	-75	872
Deposits										
Developing countries	792,139	853,526	880,977	934,727	69,844	34,522	13,705	-572	8,937	46,622
i) Africa & Middle East	246,989	269,131	282,227	318,089	24,468	17,060	5,151	3,112	-6,202	32,790
Algeria	3,550	3,296	3,181	3,196	-76	-38	-31	38	132	-65
Angola	5,138	3,438	2,760	6,913	-1,689	-657	2,624	782	-5,394	4,125
Benin	300	190	218	236	-97	35	10	-9	31	13
Botswana	303	367	441	452	65	89	10	65	-22	3
Burkina Faso	226	231	218	250	19	-9	28	4	-29	27
Burundi	141	143	128	134	-1	-14	-4	-2	-6	4
Cameroon	1,212	1,298	1,528	1,415	144	260	131	-20	290	-142
Cape Verde	89	61	87	84	-22	29	21	-22	16	-5
Central African Republic	66	72	61	63	8	-9	9	-23	2	-
Chad	222	133	216	258	-80	88	25	-5	3	39
Comoros Islands	53	43	53	48	-9	11	-21	-20	4	-6
Congo	636	754	677	745	151	-57	-22	-8	62	52
Congo Democratic Republic	1,139	1,238	1,581	1,569	144	347	222	476	-338	-29
Côte d'Ivoire	1,203	1,216	1,233	1,322	79	45	-257	214	-20	57
Djibouti	225	203	239	205	-15	38	29	-15	37	-36
Egypt	13,371	12,685	12,897	12,700	-506	313	901	-2,451	1,406	-307
Equatorial Guinea	406	4,883	3,320	2,256	4,498	-1,550	-548	226	-1,124	-1,076
Eritrea	20	26	114	46	7	88	42	-35	39	-69
Ethiopia	289	359	409	407	80	64	16	48	27	-11
Gabon	862	856	1,040	1,216	27	199	270	29	-10	158
Gambia	126	115	126	146	-16	13	4	21	-10	17
Ghana	713	938	897	1,841	237	-29	-138	-41	33	933
Guinea	306	204	214	251	-91	16	21	26	-17	33
Guinea-Bissau	50	47	45	53	-1	-2	-	1	1	7
Iran	4,876	3,209	3,439	3,399	-1,410	337	73	582	-1,270	-128
Iraq	563	431	682	743	-131	258	-47	57	-169	54
Israel	17,367	15,497	15,207	16,121	-1,639	-138	270	38	-83	728
Jordan	5,380	4,650	4,303	4,523	-676	-332	-25	-345	-127	183
Kenya	4,505	4,497	4,241	4,473	60	-184	57	-37	-135	132
Kuwait	22,035	23,901	30,750	34,302	1,533	7,150	-794	-227	3,163	3,317
Lesotho	125	119	120	135	-17	17	-15	12	6	10
Liberia	17,432	20,010	16,919	15,453	2,938	-3,011	570	-2,145	-404	-1,585

Table 7B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Loans										
Libya	1,356	922	676	665	-418	-245	-68	-33	-106	-14
Madagascar	606	659	749	730	60	93	71	14	14	-22
Malawi	159	107	186	111	-54	80	1	83	-6	-75
Mali	216	178	165	166	-24	-8	4	4	1	-4
Mauritania	147	150	204	257	11	61	17	11	15	50
Morocco	5,131	5,076	5,506	5,126	202	584	-89	-122	703	-537
Mozambique	728	818	954	946	102	185	42	-37	22	-30
Namibia	909	746	615	650	-128	-113	-253	51	69	19
Niger	144	43	33	22	-100	-8	16	-24	-	-12
Nigeria	5,087	4,219	4,019	3,884	-854	-196	276	-324	-22	-151
Oman	7,840	7,630	8,153	8,396	-257	535	-89	129	239	235
Palestinian Territory	8	9	10	17	1	1	-2	1	1	7
Qatar	35,206	42,217	37,976	37,943	7,161	-4,174	-94	-738	-544	-114
Rwanda	40	34	25	25	-7	-9	-2	-3	-1	-
Sao Tomé and Príncipe	41	52	61	65	14	12	2	4	6	2
Saudi Arabia	36,934	36,300	43,125	44,503	-796	7,398	-469	7,036	-3,125	1,031
Senegal	845	699	675	632	-90	-10	-45	26	-34	-62
Seychelles	1,102	1,295	1,783	2,021	226	507	109	65	32	214
Sierra Leone	60	176	93	67	122	-82	22	45	-79	-27
Somalia	110	91	92	100	-11	4	-2	1	1	5
South Africa	9,810	10,481	11,673	12,262	798	1,380	1,150	295	-222	426
St. Helena	10	12	6	3	2	-6	-11	-	2	-3
Sudan	641	663	530	537	34	-128	-9	28	-	-6
Swaziland	32	109	47	49	77	-59	26	-109	6	1
Syria	675	686	580	526	15	-106	-28	18	-52	-59
Tanzania	488	594	790	817	109	205	22	114	69	20
Togo	98	72	27	31	-22	-47	-13	-50	-	3
Tunisia	2,420	1,908	2,157	2,378	-354	314	-55	204	-49	160
Uganda	261	360	407	425	103	49	16	27	13	15
United Arab Emirates	58,940	59,802	54,817	56,452	122	-4,873	718	-4,605	-2,256	1,411
Yemen	1,141	1,361	1,270	1,249	50	-80	-105	-9	-18	-26
Zambia	699	735	1,027	1,010	36	297	-115	203	76	-19
Zimbabwe	349	276	313	285	-83	41	45	-66	53	-33
Residual	13,042	11,243	10,505	10,547	-1,800	-737	507	-359	-470	43
Deposits										
Libya	5,714	7,531	7,869	7,545	1,899	358	54	-217	416	-379
Madagascar	862	566	568	678	-263	14	-7	12	74	97
Malawi	138	219	226	254	77	11	-8	-2	-3	25
Mali	263	205	254	266	-46	55	9	-9	41	6
Mauritania	311	455	868	1,188	154	420	77	179	-148	315
Morocco	3,996	4,143	4,387	3,870	409	331	272	-156	761	-617
Mozambique	417	482	540	496	84	80	5	55	10	-54
Namibia	509	581	437	472	76	-125	-87	-51	-3	23
Niger	111	114	110	133	8	-1	1	177	-186	21
Nigeria	7,252	7,614	8,596	9,824	373	1,041	838	-416	252	1,179
Oman	4,483	5,012	6,743	8,514	559	1,882	781	1,532	-707	1,704
Palestinian Territory	277	262	310	326	-12	51	7	8	11	14
Qatar	9,104	13,554	19,208	29,592	4,431	5,812	-1,749	397	4,866	10,304
Rwanda	226	148	243	205	-80	100	-28	43	55	-41
Sao Tomé and Príncipe	12	9	15	12	-3	6	2	-5	5	-3
Saudi Arabia	40,836	54,150	53,432	58,237	13,310	-39	-817	10,548	-6,331	4,381
Senegal	1,331	978	1,112	1,126	-278	160	-98	-1	122	-16
Seychelles	5,303	5,692	7,014	7,620	496	1,422	572	178	509	510
Sierra Leone	83	112	141	177	23	31	58	-37	18	34
Somalia	16	16	19	19	-	4	-	3	1	-
South Africa	12,627	13,853	12,846	14,099	1,510	-859	225	-1,315	-559	975
St. Helena	14	11	18	11	-6	7	-5	-	8	-7
Sudan	538	465	433	476	-64	-30	-205	-12	26	33
Swaziland	292	229	179	167	-78	-26	-42	23	-37	-19
Syria	2,274	1,984	1,716	1,735	-211	-251	26	-186	-115	-7
Tanzania	784	839	822	951	67	3	-7	27	-47	111
Togo	308	276	244	277	-19	-19	-1	-7	-18	27
Tunisia	1,700	1,578	1,484	1,541	-38	-57	13	22	-23	20
Uganda	332	311	296	306	-24	-6	-33	121	-109	4
United Arab Emirates	31,464	31,605	33,212	40,740	-34	2,724	1,717	-4,542	-1,498	7,061
Yemen	1,008	1,782	1,226	1,575	728	-563	-201	-307	-74	340
Zambia	568	718	705	794	155	5	250	23	-218	76
Zimbabwe	782	708	764	768	-68	77	32	95	-54	-14
Residual	10,125	7,819	8,846	9,140	-2,186	1,081	71	-284	659	252

Table 7B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Loans										
ii) Asia & Pacific	215,680	286,312	368,395	386,897	68,471	82,642	37,704	19,600	3,724	17,759
Afghanistan	89	63	29	27	-25	-33	3	2	-13	-2
Armenia	155	135	275	311	-18	142	71	-24	89	35
Azerbaijan	2,074	2,242	2,539	2,419	271	331	343	-178	-79	-150
Bangladesh	914	1,018	1,182	1,088	99	169	129	-3	-98	-98
Bhutan	68	72	77	80	8	7	10	-10	-2	1
British Overseas Territories	368	400	533	529	-470	136	228	48	-189	-7
Brunei	476	696	819	785	212	126	-24	97	-71	-40
Cambodia	346	239	250	247	-104	14	149	-28	-133	-4
China	39,032	65,619	116,676	131,515	26,059	51,911	21,654	9,724	4,658	14,309
Chinese Taipei	8,435	12,335	15,416	13,627	3,787	2,883	618	2,234	297	-1,786
Fiji	30	35	32	23	-10	-2	19	-6	6	-9
French Polynesia	870	798	807	802	-33	29	21	-3	28	-23
Georgia	255	243	1,969	2,009	-12	1,733	13	902	817	34
India	45,720	63,759	74,937	76,842	17,647	11,241	7,349	2,201	897	1,880
Indonesia	20,294	25,642	29,979	29,395	5,174	4,357	1,299	1,091	989	-584
Kazakhstan	6,425	6,215	5,100	5,003	-277	-1,088	341	-616	-863	-115
Kiribati	-	-	1	3	-	1	-1	1	-	2
Kyrgyz Republic	75	16	15	18	-58	-1	-2	-3	-1	3
Laos	263	269	285	281	11	17	-11	14	5	-4
Malaysia	9,684	11,086	14,016	15,588	1,214	2,849	1,243	-460	-747	1,528
Maldives	268	271	338	337	5	70	26	62	3	-4
Marshall Islands	24,991	26,345	29,631	30,500	1,273	3,296	926	-65	718	854
Micronesia	-	-	29	29	-	29	2	10	15	-
Deposits										
ii) Asia & Pacific	230,033	255,364	277,673	278,804	25,893	23,505	8,432	-380	15,357	-496
Afghanistan	131	146	181	175	17	43	-3	50	-12	-10
Armenia	170	223	261	292	60	41	2	45	-33	28
Azerbaijan	495	764	684	696	241	-52	-84	-173	-369	4
Bangladesh	835	975	883	940	139	-81	120	-105	-67	41
Bhutan	4	2	3	5	-3	1	2	-	-	2
British Overseas Territories	1,154	644	1,147	1,293	-526	508	-56	293	213	136
Brunei	2,496	2,610	2,527	2,369	147	-98	295	-1,282	819	-176
Cambodia	130	157	223	186	30	68	121	67	-108	-39
China	68,794	85,322	102,618	102,034	16,544	17,812	-1,262	6,377	15,367	-1,061
Chinese Taipei	47,538	49,731	52,227	51,827	2,120	2,654	3,666	-2,393	1,700	-571
Fiji	103	90	121	124	-16	33	-	-11	30	2
French Polynesia	329	337	332	352	17	-	-6	1	15	13
Georgia	329	420	417	459	103	1	63	-14	-6	38
India	16,813	15,451	14,178	10,811	-1,253	-1,215	1,367	-2,290	-753	-3,463
Indonesia	4,869	5,483	5,561	5,741	709	120	30	-378	116	135
Kazakhstan	4,055	5,129	5,373	5,535	1,127	286	-317	533	-206	123
Kiribati	71	77	64	82	7	-15	-42	-12	-5	16
Kyrgyz Republic	87	63	62	74	-23	1	21	5	-23	11
Laos	88	66	38	55	-27	-28	-3	-1	7	16
Malaysia	7,919	8,774	10,083	12,695	700	1,349	1,157	838	-734	2,482
Maldives	67	82	94	126	15	14	-1	10	-8	31
Marshall Islands	8,114	10,410	10,161	10,272	2,473	-186	-57	39	-47	42
Micronesia	26	24	47	45	-4	24	-8	17	-1	-2

Table 7B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Loans										
Mongolia	109	200	660	598	89	460	482	-3	12	-62
Myanmar	40	33	31	24	-7	-	2	-8	4	-8
Nauru	10	8	5	6	-2	-3	-1	-2	-1	1
Nepal	37	38	58	42	-	21	16	2	19	-16
New Caledonia	1,846	1,807	1,872	1,964	67	130	70	8	12	32
North Korea	41	39	50	24	-4	13	3	11	-	-27
Pakistan	3,145	3,470	3,796	3,740	269	335	87	4	-9	-71
Palau	30	28	26	25	-2	-2	-1	-1	-	-1
Papua New Guinea	30	128	235	245	112	109	49	2	72	9
Philippines	7,343	9,477	9,388	9,863	1,928	-124	-172	381	-703	485
Solomon Islands	21	27	22	22	4	-5	-3	-1	-1	-
South Korea	25,046	25,556	28,352	27,700	335	2,537	280	2,601	-836	-611
Sri Lanka	1,353	1,870	1,940	2,051	529	84	139	89	-118	99
Tajikistan	2	-	2	2	-2	2	2	-	-	-
Thailand	7,277	10,470	11,507	12,937	3,158	1,004	780	751	-1,264	1,427
Timor Leste	5	7	7	3	2	-	2	-2	-	-4
Tonga	-	-	-	-	-	-	-	-	-	-
Turkmenistan	54	12	167	180	-42	152	48	83	25	22
Tuvalu	11	31	33	32	20	2	-	2	1	-2
US Pacific Islands	170	823	572	613	656	-247	-323	-33	-76	37
Uzbekistan	653	805	412	472	160	-393	22	2	-423	59
Vietnam	5,256	6,866	8,476	8,837	1,733	1,668	463	206	487	308
Wallis/Futuna	18	14	25	24	-3	12	-2	-	15	-2
Residual	2,351	7,105	5,824	6,035	4,716	-1,330	1,355	519	182	266
Deposits										
Mongolia	28	272	50	364	245	-221	-94	-4	2	313
Myanmar	1,078	602	490	510	-435	-114	-187	5	66	5
Nauru	24	12	8	8	-12	-4	-1	-	-1	-
Nepal	344	398	416	496	59	25	-26	61	-7	73
New Caledonia	741	730	639	678	5	-83	10	-59	25	27
North Korea	64	46	26	24	-17	-20	6	-6	-3	-2
Pakistan	2,775	3,071	3,177	3,251	310	132	53	-20	-104	35
Palau	2	8	-	-	6	-8	-14	-	-1	-
Papua New Guinea	1,928	1,744	1,226	986	-185	-523	-65	-193	-196	-245
Philippines	5,841	5,415	7,415	5,576	-434	2,034	38	150	1,923	-1,864
Solomon Islands	78	61	64	69	-15	3	6	-3	-1	4
South Korea	7,928	8,747	11,858	11,834	796	2,882	1,259	633	-1,033	-83
Sri Lanka	818	1,261	690	814	436	-539	158	-456	-15	107
Tajikistan	22	31	30	30	8	-	2	-9	8	-
Thailand	6,563	7,498	9,840	11,667	992	2,504	1,310	1,008	-648	1,705
Timor Leste	11	55	44	77	42	-10	56	-39	-20	32
Tonga	2	2	3	3	-	1	-	1	-	-
Turkmenistan	32	28	45	92	-3	19	-2	58	-39	46
Tuvalu	7	18	2	1	11	-16	-1	1	-1	-1
US Pacific Islands	86	269	143	117	190	-124	-201	4	-53	-27
Uzbekistan	1,284	1,353	2,282	2,147	92	965	308	295	151	-157
Vietnam	784	872	1,780	1,094	90	939	133	290	520	-699
Wallis/Futuna	34	33	20	23	2	-12	3	-1	-3	2
Residual	34,942	35,858	30,140	32,755	1,119	-5,603	676	-3,709	-1,106	2,434

Table 7B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Loans										
iii) Europe	310,787	265,804	264,156	266,110	-33,030	2,777	2,407	-1,315	3,304	-2,888
Albania	670	542	561	576	-84	35	-17	6	50	-3
Belarus	934	1,029	428	362	135	-604	3	-58	-119	-75
Bosnia and Herzegovina	1,346	1,099	1,437	1,488	-161	385	-14	1	422	5
Bulgaria	9,911	9,269	7,967	7,804	48	-1,083	-168	-322	-354	-402
Croatia	21,686	19,110	17,215	17,797	-771	-1,456	-507	-837	-770	45
Czech Republic	16,755	16,280	16,506	17,122	199	604	364	-69	166	219
Hungary	29,868	19,601	16,911	17,597	-9,222	-2,302	-502	356	-1,076	179
Latvia	3,923	2,883	2,332	2,345	-510	-482	122	22	-260	-54
Lithuania	3,206	1,945	1,707	1,553	-1,195	-190	59	-115	-164	-202
Macedonia, FYR	455	418	650	644	44	258	14	63	175	-26
Moldova	91	108	96	98	22	-9	-15	8	-2	-
Montenegro	766	763	873	867	39	146	147	-33	82	-34
Poland	31,421	30,014	29,958	30,972	59	623	464	-1,621	297	303
Romania	24,450	19,923	17,278	17,470	-2,765	-2,194	-202	-437	-371	-312
Russia	69,702	58,464	66,361	64,373	-10,819	8,272	595	2,340	5,738	-2,534
Serbia	5,825	4,705	4,459	4,577	-746	-108	326	-167	-277	-23
Turkey	80,979	71,624	72,041	72,858	-6,469	1,481	1,959	-424	-156	-134
Ukraine	6,796	6,118	5,570	5,707	-763	-605	-159	-155	96	90
Res. Serbia & Montenegro	65	1	-	-	-66	-1	-	-	-1	-
Residual Europe	1,938	1,908	1,806	1,900	-4	-93	-61	128	-174	71
Deposits										
iii) Europe	93,252	98,862	83,085	89,822	8,766	-14,771	-1,607	-5,163	539	5,373
Albania	100	86	80	98	-9	-3	-8	-5	2	16
Belarus	309	474	299	311	178	-180	10	-241	10	7
Bosnia and Herzegovina	474	437	375	437	-10	-52	-6	-1	-6	50
Bulgaria	1,872	2,432	2,118	1,991	414	-265	19	5	-75	-177
Croatia	1,865	1,653	1,850	1,866	-122	274	-73	298	3	-36
Czech Republic	5,204	4,421	4,554	4,740	-581	214	32	160	98	93
Hungary	9,531	9,372	7,221	7,602	405	-1,998	-250	-568	-44	199
Latvia	587	614	497	548	56	-110	-28	4	-58	40
Lithuania	657	1,029	608	740	436	-437	-80	-425	130	113
Macedonia, FYR	228	202	217	232	-28	23	1	34	-17	9
Moldova	169	149	174	199	-9	30	7	55	-47	21
Montenegro	105	107	61	78	7	-29	-6	32	-29	15
Poland	4,163	5,615	4,681	4,759	1,590	-885	343	-1,350	-66	-8
Romania	1,477	1,799	1,737	1,752	431	-23	9	39	33	-25
Russia	32,345	33,228	34,513	37,597	1,882	1,750	-1,277	-2,123	1,728	2,586
Serbia	927	991	907	984	101	-62	55	-8	-25	51
Turkey	27,468	31,512	18,894	21,174	4,852	-12,641	-210	-714	-906	2,065
Ukraine	2,161	2,405	2,633	2,841	335	274	-172	328	-45	172
Res. Serbia & Montenegro	2	7	3	3	4	-4	1	-3	-1	-
Residual Europe	3,608	2,329	1,663	1,870	-1,166	-650	26	-682	-147	184

Table 7B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Loans										
iv) Latin America/Caribbean	187,587	216,327	244,968	250,268	28,772	29,152	6,469	14,078	3,469	4,827
Argentina	9,498	9,782	10,932	10,483	224	1,163	-86	792	-125	-469
Belize	2,663	2,623	2,943	3,177	93	333	-21	317	74	205
Bolivia	610	470	417	423	-140	-52	26	-3	-22	6
Bonaire, Saint Eustatius and S	-	-	88	94	-	89	2	3	24	5
Brazil	52,602	69,237	88,392	90,906	16,821	19,448	5,640	7,978	329	2,335
Chile	21,575	21,633	24,276	23,589	68	2,662	589	-118	2,151	-714
Colombia	5,166	6,179	7,558	8,318	965	1,380	7	739	593	751
Costa Rica	2,849	3,028	4,298	3,802	179	1,280	459	843	-70	-501
Cuba	596	521	419	464	-53	-96	-	-38	-64	38
Dominica	41	57	53	62	17	-4	1	2	-2	8
Dominican Republic	2,661	2,849	3,349	3,537	234	515	85	104	82	169
Ecuador	1,716	1,994	1,997	1,918	271	7	21	42	-29	-83
El Salvador	674	583	480	652	-91	-101	74	-77	-26	171
Falkland Islands	35	28	24	36	-5	-3	-1	-1	-2	11
Grenada	23	36	38	17	10	2	1	-4	-1	-21
Guatemala	2,536	2,654	3,307	3,565	117	657	191	223	55	256
Guyana	813	681	524	534	-135	-152	5	-634	467	10
Haiti	93	61	63	69	-30	2	3	-2	-2	6
Honduras	599	589	697	748	-4	108	36	4	77	50
Jamaica	923	1,113	1,609	1,608	209	506	327	66	154	-10
Mexico	52,227	57,933	56,169	54,569	5,503	-1,669	-1,041	1,469	-340	-1,740
Nicaragua	396	317	383	485	-76	67	-4	49	1	102
Paraguay	625	633	784	821	10	157	28	74	26	35
Peru	6,145	8,432	10,329	10,959	2,297	1,909	107	342	1,306	620
St. Lucia	227	178	270	235	-46	94	21	57	21	-36
St. Vincent	560	550	528	559	-10	-22	-14	44	-46	21
Surinam	35	46	221	221	9	177	20	144	5	-2
Trinidad and Tobago	2,646	2,582	2,541	2,839	-58	-39	25	-96	-154	291
Turks and Caicos	706	467	472	458	-237	9	-95	24	15	-19
Uruguay	2,768	3,726	2,557	3,856	880	-1,163	171	650	-416	1,295
Venezuela	4,588	5,004	4,587	4,817	455	-381	-143	6	-451	199
Residual	10,991	12,341	14,663	16,447	1,294	2,277	38	1,081	-161	1,838
Int. organisations	13,252	15,235	17,887	13,058	2,055	2,804	2,023	-697	840	-4,938
Unallocated	31,975	36,200	49,266	51,123	1,557	13,534	4,555	10,384	-2,033	1,733
Deposits										
iv) Latin America/Caribbean	221,865	230,169	237,992	248,012	10,719	8,728	1,729	1,859	-757	8,955
Argentina	25,554	24,193	22,331	22,796	-1,131	-1,792	-1,089	242	-1,469	380
Belize	9,272	9,702	10,782	11,300	729	1,194	-85	327	570	386
Bolivia	2,005	1,707	1,858	1,998	-283	155	-17	102	-35	136
Bonaire, Saint Eustatius and S	-	-	28	32	-	29	10	3	5	3
Brazil	23,368	30,036	32,396	31,771	7,388	2,393	3,883	-3,808	-1,921	-775
Chile	6,615	8,069	12,338	12,965	1,477	4,392	-1,120	4,305	-283	559
Colombia	11,212	10,915	11,032	12,427	-439	133	-203	729	-529	1,376
Costa Rica	3,435	2,989	2,907	3,135	-386	-65	138	67	-73	209
Cuba	220	243	249	258	35	15	298	-326	4	5
Dominica	270	296	266	273	31	-26	37	-24	-40	3
Dominican Republic	4,498	3,938	4,068	4,299	-541	143	109	-33	-83	217
Ecuador	4,926	4,629	4,876	4,956	-286	251	-174	22	276	73
El Salvador	1,273	1,306	1,400	1,540	41	96	-49	30	62	138
Falkland Islands	43	67	92	99	25	26	-34	21	-19	5
Grenada	131	98	71	66	-28	-26	-19	-10	6	-6
Guatemala	3,147	3,291	3,491	3,649	153	203	65	65	-74	154
Guyana	211	148	141	150	-64	-5	7	3	-12	7
Haiti	329	392	398	452	57	8	-1	2	-15	53
Honduras	1,050	1,058	1,453	1,368	10	396	149	13	142	-86
Jamaica	953	937	1,005	977	-10	74	16	19	25	-36
Mexico	40,561	43,497	43,416	45,105	3,012	46	-1,685	1,678	232	1,527
Nicaragua	674	835	710	761	165	-123	36	-55	-1	49
Paraguay	1,225	1,243	1,065	1,117	34	-172	-158	87	-27	46
Peru	4,916	5,022	5,685	6,355	131	678	111	570	-61	655
St. Lucia	445	285	194	292	-153	-91	-52	-25	-7	95
St. Vincent	2,767	2,587	2,370	2,412	-50	-193	58	-171	-61	6
Surinam	433	458	544	558	12	98	10	85	24	3
Trinidad and Tobago	1,629	1,711	1,421	1,622	89	-284	147	-437	-31	192
Turks and Caicos	1,887	1,862	1,337	1,293	17	-526	-109	-322	24	-68
Uruguay	8,635	7,176	6,693	7,991	-1,341	-460	-134	95	-297	1,264
Venezuela	37,276	38,990	37,004	39,427	2,283	-1,834	-291	-841	505	2,266
Residual	22,905	22,489	26,371	26,568	-257	3,997	1,874	-553	2,407	118
Int. organisations	55,926	61,337	74,444	81,238	6,835	14,843	10,009	-2,270	3,054	5,533
Unallocated	109,615	110,268	128,137	130,571	10,517	20,175	3,159	16,857	-1,694	991

Table 8A: International positions by nationality of ownership of reporting banks**Amounts outstanding**

In billions of US dollars

End-March 2012	Total positions		of which: vis-à-vis								
			related offices		other banks		non-banks		official monetary authorities		CDs & securities
	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.
All countries	34,786.9	34,065.6	10,671.5	9,622.4	9,918.5	9,372.6	13,954.0	14,203.2	242.8	867.5	4,849.3
Reporting countries	33,848.9	33,123.1	10,392.7	9,375.2	9,643.4	9,118.3	13,585.0	13,806.9	227.7	822.8	4,765.9
Australia	600.9	948.5	220.9	191.4	204.1	520.7	171.4	217.7	4.5	18.7	401.8
Austria	391.1	304.2	16.1	13.4	166.1	106.6	207.4	178.5	1.5	5.7	0.0
Bahamas	11.3	16.0	0.0	—	5.8	4.6	5.4	11.0	—	0.4	1.1
Bahrain	35.8	33.1	1.6	1.2	14.5	14.7	19.7	14.6	0.0	2.7	0.0
Belgium	498.4	514.8	120.5	94.5	167.4	98.6	210.1	313.0	0.5	8.7	140.0
Bermuda	6.9	8.8	0.4	0.2	3.4	0.6	3.1	8.1	—	—	1.2
Brazil	275.1	302.9	129.6	105.6	49.0	136.6	94.1	59.5	2.5	1.2	67.3
Canada	971.2	912.5	505.8	402.0	158.9	82.1	306.4	403.7	0.0	24.6	17.9
Cayman Islands	11.3	13.7	—	0.0	9.3	8.0	2.0	5.6	—	—	0.2
Chile	26.2	27.8	0.0	0.5	2.1	5.1	23.9	22.3	0.2	—	0.0
Chinese Taipei	302.4	324.3	21.4	11.4	103.8	87.6	176.3	206.6	0.9	18.7	0.9
Cyprus	61.0	56.0	17.4	2.4	19.7	19.6	24.0	33.9	—	—	0.4
Denmark	280.9	392.1	109.0	100.1	73.0	108.6	94.5	160.2	4.4	23.1	93.2
Finland	36.5	76.2	0.6	1.1	23.5	8.5	12.3	66.1	0.0	0.5	51.5
France	3,691.5	3,484.4	1,046.8	965.3	1,485.6	1,298.1	1,141.3	1,127.1	17.8	93.9	560.5
Germany	4,010.1	3,349.2	1,234.7	1,177.3	991.4	618.9	1,776.5	1,424.0	7.5	129.0	628.6
Greece	187.0	97.9	5.1	35.2	85.9	18.9	96.1	43.7	0.0	0.1	0.5
Guernsey	0.1	1.4	—	—	0.0	0.0	0.1	1.4	—	—	—
Hong Kong SAR	329.3	539.0	79.0	163.1	35.1	82.4	214.9	293.5	0.2	—	0.3
India	173.6	189.3	24.9	32.4	62.4	50.8	86.0	105.5	0.2	0.8	11.7
Indonesia	29.9	27.8	1.7	0.4	8.1	5.2	18.1	22.2	2.1	0.0	2.1
Ireland	267.0	217.8	129.4	128.6	25.6	49.3	112.0	37.3	0.0	2.7	24.2
Isle of Man	0.3	0.3	0.3	0.1	0.0	0.0	0.0	0.2	—	—	—
Italy	894.5	825.1	254.4	209.1	248.1	313.6	391.6	280.9	0.4	21.5	137.5
Japan	4,041.7	2,361.1	822.7	653.4	818.6	680.7	2,399.7	975.3	0.6	51.6	78.5
Jersey	0.1	0.0	—	—	0.0	0.0	0.0	0.0	—	—	0.1
Luxembourg	66.4	47.0	5.6	5.0	37.4	8.7	23.2	33.2	0.2	0.1	6.4
Macao SAR	0.3	0.2	0.0	0.0	0.1	—	0.2	0.2	0.0	—	—
Malaysia	65.5	69.3	12.6	3.6	37.6	20.5	14.8	45.2	0.5	0.0	4.8
Mexico	37.4	30.3	—	—	12.5	17.4	24.9	12.9	—	—	12.9
Netherlands	1,565.8	1,705.4	458.2	392.0	543.7	798.0	562.5	480.8	1.3	34.6	754.6
Norway	212.0	275.1	64.8	103.7	25.7	111.9	60.0	49.4	61.4	10.1	68.0
Panama	16.1	13.3	2.3	1.4	5.8	0.0	8.0	11.9	—	—	0.5
Portugal	163.8	159.0	42.4	25.5	59.2	73.8	61.9	57.1	0.2	2.5	8.1
Singapore	238.2	254.0	54.9	32.1	58.3	19.7	124.5	201.7	0.5	0.5	2.5
South Africa	82.4	72.7	6.8	14.6	47.5	33.8	28.1	22.5	0.0	1.8	5.8
South Korea	236.4	237.2	23.0	18.6	87.3	172.6	120.6	45.8	5.5	0.2	75.3
Spain	769.7	916.0	251.8	190.1	174.1	232.3	340.9	460.6	3.0	33.1	187.0
Sweden	1,090.7	1,291.7	458.6	290.2	370.6	421.8	258.5	556.1	3.0	23.6	347.2
Switzerland	2,529.0	2,751.9	865.6	937.8	772.4	583.7	888.9	1,210.5	2.1	19.8	201.3
Turkey	184.4	213.3	6.8	10.3	75.5	92.7	75.1	110.2	27.0	0.1	3.8
United Kingdom	4,872.9	4,885.9	1,592.4	1,456.5	1,295.1	986.7	1,906.6	2,324.9	78.8	117.8	759.1
United States	4,348.7	5,012.2	1,717.7	1,535.0	1,233.4	1,200.9	1,394.8	2,102.0	2.9	174.3	109.5
Unallocated	347.5	265.0	95.1	85.1	101.5	63.0	150.7	114.9	0.1	2.1	7.6
Non-rep. countries	742.7	697.0	269.3	232.2	181.3	161.9	290.8	268.3	1.4	34.6	15.1
Developed	7.8	5.0	1.5	0.4	2.7	0.7	3.6	3.9	0.0	—	0.8
Offshore centres	18.8	23.5	3.7	2.7	9.7	7.3	5.4	13.5	0.0	—	0.0
Africa & Mid. East	149.4	163.4	39.8	25.4	51.2	40.7	57.9	90.7	0.5	6.6	1.0
Asia & Pacific	502.8	434.0	215.3	189.0	102.9	102.4	183.8	116.2	0.7	26.3	9.3
Europe	30.0	30.3	2.7	10.5	4.6	9.0	22.6	9.3	0.1	1.6	1.8
Latin America	33.9	40.7	6.3	4.2	10.2	1.7	17.4	34.7	—	0.1	2.1
Consortium Banks	71.6	60.7	1.0	0.1	30.0	29.6	28.9	22.7	11.6	8.3	0.5
Unallocated	11.4	84.4	—	—	8.2	23.7	3.2	60.7	—	—	60.0

Table 8A: International positions by nationality of ownership of reporting banks**Amounts outstanding**

In billions of US dollars

End-December 2011	Total positions		of which: vis-à-vis								
			related offices		other banks		non-banks		official monetary authorities		CDs & securities
	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.
All countries	34,201.4	33,433.7	10,696.4	9,508.6	9,711.2	9,264.2	13,616.9	13,847.2	177.0	813.6	4,653.2
Reporting countries	33,368.4	32,629.2	10,467.6	9,322.9	9,452.1	9,038.9	13,278.1	13,501.7	170.6	765.7	4,583.8
Australia	579.2	916.7	200.7	169.5	202.2	517.2	169.7	209.1	6.6	20.8	394.1
Austria	383.2	298.8	16.3	11.0	163.1	96.7	199.7	183.2	4.0	7.9	0.0
Bahamas	11.1	16.0	0.0	0.0	5.9	4.6	5.2	10.9	–	0.5	1.1
Bahrain	32.5	30.4	1.2	1.4	12.8	13.1	18.4	13.3	0.0	2.6	0.0
Belgium	496.6	525.7	135.5	91.9	153.1	113.8	207.6	311.1	0.5	8.9	145.2
Bermuda	6.8	8.7	0.4	0.2	2.5	0.2	3.7	8.0	0.2	0.3	1.1
Brazil	249.6	277.7	116.6	95.9	40.0	122.4	87.9	56.4	5.1	3.0	55.6
Canada	997.2	907.4	530.2	426.7	156.3	77.8	310.6	381.9	0.0	21.0	18.4
Cayman Islands	11.2	13.6	–	0.0	9.2	8.0	2.0	5.5	–	–	0.2
Chile	24.4	25.5	1.1	1.1	1.0	4.2	22.0	20.3	0.3	–	0.0
Chinese Taipei	290.3	325.8	23.2	13.5	97.4	83.1	168.5	211.3	1.2	18.0	0.9
Cyprus	62.0	54.2	13.5	4.4	20.7	17.0	27.8	32.8	0.0	–	0.4
Denmark	276.7	377.5	102.7	89.9	78.5	103.1	93.3	168.0	2.1	16.5	95.4
Finland	36.6	85.9	1.0	1.3	22.8	9.0	12.7	74.9	0.0	0.6	49.2
France	3,696.5	3,492.5	1,104.2	993.4	1,476.4	1,344.9	1,104.4	1,077.6	11.5	76.6	545.0
Germany	3,963.5	3,278.3	1,241.1	1,159.1	937.2	624.3	1,778.1	1,399.1	7.1	95.8	620.5
Greece	195.0	103.4	4.5	39.5	96.4	18.9	94.1	45.0	0.0	0.1	0.5
Guernsey	0.1	1.4	–	–	0.0	0.0	0.1	1.4	–	–	–
Hong Kong SAR	310.8	529.9	75.3	158.8	32.9	80.5	202.4	290.5	0.2	–	0.2
India	162.1	168.8	21.7	26.9	56.2	44.0	83.9	97.3	0.2	0.5	11.8
Indonesia	29.5	27.3	2.3	0.4	6.9	5.2	18.2	21.7	2.1	0.0	1.9
Ireland	282.0	229.3	133.5	129.4	33.9	62.3	114.6	37.4	0.0	0.2	24.2
Isle of Man	0.3	0.3	0.3	0.1	0.0	0.0	0.0	0.2	–	–	–
Italy	900.3	827.7	252.5	209.9	262.0	327.7	385.4	269.7	0.4	20.4	141.6
Japan	3,999.2	2,383.6	834.0	687.0	867.3	704.8	2,297.3	941.1	0.6	50.6	57.3
Jersey	0.1	0.0	–	–	0.0	0.0	0.0	0.0	–	–	0.1
Luxembourg	83.0	62.8	13.1	6.8	37.4	10.2	32.6	44.3	0.0	1.6	10.1
Macao SAR	0.3	0.2	0.0	0.0	0.1	–	0.2	0.2	0.0	–	–
Malaysia	58.1	63.9	12.6	4.0	30.6	18.8	14.4	40.8	0.5	0.3	4.3
Mexico	35.5	28.4	0.1	–	17.1	13.1	18.3	15.3	–	–	8.7
Netherlands	1,478.8	1,624.7	418.9	343.2	500.8	764.1	553.4	476.3	5.7	41.0	700.9
Norway	175.0	208.4	62.0	70.3	20.6	88.3	60.2	42.6	32.2	7.2	53.8
Panama	16.5	13.8	2.3	1.4	6.8	7.3	7.4	5.1	–	–	2.8
Portugal	161.6	160.3	44.6	25.5	57.2	80.6	59.6	51.2	0.3	3.0	7.5
Singapore	225.1	242.5	56.1	32.7	49.9	18.0	118.7	191.1	0.5	0.7	2.0
South Africa	80.5	69.7	7.2	13.2	47.6	34.7	25.7	20.0	0.1	1.8	5.0
South Korea	222.7	218.8	22.5	17.6	76.0	161.6	118.8	39.4	5.3	0.1	71.3
Spain	736.0	919.2	252.0	183.3	147.5	227.5	332.9	473.9	3.6	34.6	158.4
Sweden	1,062.1	1,253.8	444.3	282.0	356.9	375.3	257.7	568.6	3.2	27.8	329.0
Switzerland	2,477.8	2,675.4	820.5	925.2	759.4	568.5	896.4	1,166.2	1.5	15.5	189.3
Turkey	179.9	203.8	6.8	10.4	70.6	90.7	78.8	102.4	23.6	0.3	3.2
United Kingdom	4,616.5	4,662.7	1,519.3	1,329.7	1,209.7	943.5	1,835.8	2,274.9	51.7	114.6	750.3
United States	4,524.9	5,125.6	1,886.1	1,674.3	1,286.9	1,232.6	1,349.5	2,046.8	2.4	171.8	118.7
Unallocated	347.3	286.0	96.9	105.6	96.5	61.0	153.8	116.4	0.1	3.0	10.9
Non-rep. countries	653.9	580.3	217.9	172.0	170.9	138.5	263.9	233.8	1.1	36.1	14.4
Developed	6.6	4.0	1.6	0.1	2.0	0.5	3.0	3.4	0.0	–	0.8
Offshore centres	16.5	20.9	2.6	2.3	8.8	6.6	5.0	12.0	0.0	–	0.0
Africa & Mid. East	138.1	149.9	32.7	22.8	50.9	40.1	54.1	76.2	0.4	10.9	1.1
Asia & Pacific	429.7	337.5	173.0	132.8	95.2	75.5	160.8	106.0	0.6	23.2	6.3
Europe	30.6	29.8	2.2	10.1	4.9	9.3	23.4	8.8	0.1	1.7	1.6
Latin America	32.4	38.2	5.8	4.0	9.1	6.5	17.5	27.5	–	0.2	4.5
Consortium Banks	57.6	52.1	1.3	0.0	25.5	22.7	27.6	19.4	3.1	10.0	0.4
Unallocated	11.5	74.9	–	–	8.0	24.2	3.4	50.7	–	–	47.6

Table 8B: International positions by nationality of ownership of reporting banks**Estimated exchange rate adjusted changes**

In billions of US dollars

2012 Q1 Parent country of bank	Total positions		of which: vis-à-vis								
	Assets	Liab.	related offices		other banks		non-banks		official monetary authorities		CDs & securities
			Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.
All countries	213.1	257.6	-128.1	9.5	73.9	-4.4	205.7	206.9	61.5	45.6	137.4
Reporting countries	114.0	129.1	-176.5	-50.2	59.9	-31.3	177.5	161.5	53.1	49.1	127.8
Australia	16.7	28.0	19.6	21.4	-0.9	1.8	0.1	7.1	-2.1	-2.2	7.7
Austria	0.4	0.4	-0.5	2.1	-0.3	8.4	3.8	-8.0	-2.6	-2.2	-
Bahamas	0.1	0.1	-	-0.0	-0.1	0.0	0.2	0.1	-	-0.0	-
Bahrain	3.2	2.6	0.3	-0.3	1.5	1.5	1.3	1.3	-	0.1	0.0
Belgium	-9.3	-23.3	-17.9	0.2	10.4	-17.5	-1.7	-5.7	-0.0	-0.3	-8.6
Bermuda	0.1	0.1	0.1	-0.0	0.8	0.3	-0.6	0.0	-0.2	-0.3	0.0
Brazil	25.2	24.8	12.9	9.7	8.9	14.0	6.0	2.9	-2.7	-1.8	11.6
Canada	-31.2	0.8	-26.0	-26.1	1.1	3.6	-6.4	19.9	-0.0	3.4	-0.7
Cayman Islands	0.1	0.1	-	-	0.2	-0.0	-0.1	0.1	-	-	-
Chile	1.9	2.3	-1.0	-0.6	1.1	0.9	1.9	1.9	-0.1	-	-
Chinese Taipei	12.0	-1.8	-1.7	-2.1	6.2	4.6	7.8	-5.1	-0.3	0.8	0.0
Cyprus	-2.2	0.7	3.4	-2.1	-1.4	2.1	-4.3	0.7	-0.0	-	-0.0
Denmark	-2.1	5.6	4.2	7.9	-7.5	2.5	-0.9	-11.2	2.1	6.3	-4.0
Finland	-1.1	-10.8	-0.4	-0.3	-0.0	-0.7	-0.6	-9.7	-0.0	-0.1	1.9
France	-66.6	-61.5	-73.8	-41.6	-16.4	-67.6	17.7	32.0	5.9	15.7	6.5
Germany	-23.4	27.0	-25.1	-0.0	31.2	-16.8	-29.8	11.7	0.3	32.1	7.7
Greece	-12.5	-7.6	0.4	-5.4	-12.7	-0.3	-0.2	-1.9	-0.0	0.0	-
Guernsey	-	-	-	-	-	-	-	-	-	-	-
Hong Kong SAR	17.6	7.0	3.2	2.8	2.0	1.2	12.4	3.0	-0.0	-	0.1
India	11.0	18.5	3.1	5.4	6.0	6.5	1.9	6.4	0.0	0.2	-0.2
Indonesia	0.5	0.4	-0.6	-0.1	1.2	0.0	-0.1	0.5	-0.1	-	0.2
Ireland	-19.8	-16.5	-6.6	-3.8	-9.1	-14.3	-4.1	-0.8	-0.0	2.5	-0.2
Isle of Man	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	0.0	-	-	-
Italy	-27.9	-23.1	-5.0	-6.1	-20.2	-22.5	-2.8	4.6	0.1	1.0	-7.6
Japan	64.0	-15.9	-9.0	-34.1	-38.5	-16.5	111.4	33.7	0.0	1.0	21.0
Jersey	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	-18.1	-16.4	-7.5	-1.8	-0.9	-1.6	-9.9	-11.5	0.1	-1.5	-3.7
Macao SAR	0.0	0.0	-	-	-0.0	-	0.0	0.0	0.0	-	-
Malaysia	7.0	4.7	-0.1	-0.4	6.7	1.5	0.3	3.9	0.0	-0.3	0.4
Mexico	1.6	1.4	-0.1	-	-4.8	4.2	6.5	-2.8	-	-	4.0
Netherlands	57.4	56.0	31.5	41.6	30.4	23.2	-0.0	-1.7	-4.4	-7.0	40.4
Norway	33.4	62.2	2.0	31.5	4.5	22.0	-0.8	6.0	27.7	2.7	13.6
Panama	-0.4	-0.5	0.0	-0.0	-1.0	-7.2	0.6	6.8	-	-	-2.3
Portugal	-1.6	-4.6	-3.0	-0.5	0.8	-8.6	0.7	5.0	-0.1	-0.5	0.4
Singapore	8.7	6.1	-1.6	-2.0	7.3	0.9	3.0	7.4	-0.0	-0.2	0.5
South Africa	0.8	1.8	-0.5	1.2	-0.9	-1.6	2.2	2.2	-0.0	0.0	0.7
South Korea	14.8	19.2	0.5	1.0	11.5	11.7	2.7	6.4	0.2	0.1	4.3
Spain	22.3	-21.1	-3.4	4.2	23.4	-0.2	3.0	-23.1	-0.7	-2.1	25.0
Sweden	9.0	16.2	7.7	3.9	5.0	37.5	-3.5	-20.6	-0.2	-4.6	13.5
Switzerland	31.8	50.3	42.6	7.1	2.1	7.1	-13.5	32.1	0.6	4.1	9.4
Turkey	2.1	6.4	-0.1	-0.4	3.5	0.7	-4.5	6.4	3.2	-0.3	0.6
United Kingdom	193.4	153.9	50.8	104.3	67.1	24.9	49.7	23.5	25.7	1.2	-0.8
United States	-197.5	-136.1	-172.8	-143.2	-61.1	-39.2	35.9	44.1	0.4	2.2	-9.3
Unallocated	-6.0	-26.2	-3.5	-22.4	3.0	0.5	-5.6	-3.4	0.1	-0.9	-3.4
Non-rep. countries	84.9	112.5	49.9	58.5	9.4	22.3	25.4	33.3	0.2	-1.6	0.6
Developed	1.0	1.0	-0.2	0.3	0.6	0.2	0.6	0.4	-	-	-
Offshore centres	2.2	2.5	1.0	0.4	0.8	0.7	0.3	1.4	-	-	-
Africa & Mid. East	10.2	12.3	6.8	2.3	-0.1	0.2	3.3	14.2	0.1	-4.4	-0.1
Asia & Pacific	70.8	94.0	41.2	54.9	7.3	26.5	22.2	9.5	0.1	3.0	2.9
Europe	-0.8	0.2	0.4	0.3	-0.3	-0.4	-0.9	0.5	-	-0.1	0.2
Latin America	1.5	2.5	0.6	0.3	1.1	-4.8	-0.1	7.2	-	-0.2	-2.5
Consortium Banks	13.1	8.0	-0.3	0.0	4.2	6.5	0.9	3.2	8.3	-1.8	0.0
Unallocated	-0.2	5.8	-	-	-	-0.4	-0.3	6.3	-	-	8.1

Table 8B: International positions by nationality of ownership of reporting banks**Estimated exchange rate adjusted changes**

In billions of US dollars

2011 Q4 Parent country of bank	Total positions		of which: vis-à-vis								
	Assets	Liab.	related offices		other banks		non-banks		official monetary authorities		CDs & securities
			Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.
All countries	-991.1	-818.2	-308.6	96.2	-401.9	-531.7	-295.6	-392.2	15.1	9.6	-125.2
Reporting countries	-999.1	-859.4	-304.6	80.2	-396.4	-534.5	-310.1	-410.6	11.9	5.5	-119.6
Australia	-46.0	-24.5	-19.5	-8.3	-39.8	-20.3	13.4	3.4	-0.1	0.8	-4.5
Austria	-22.5	-7.3	-0.0	-1.2	-17.0	-12.3	-8.7	0.2	3.2	5.9	0.0
Bahamas	0.1	0.1	-	-0.0	-0.1	0.0	0.2	0.1	-	-0.0	-
Bahrain	3.2	2.6	0.3	-0.3	1.5	1.5	1.3	1.3	-	0.1	0.0
Belgium	-16.9	-70.2	-18.9	5.1	15.6	-21.8	-13.5	-51.9	0.0	-1.7	4.5
Bermuda	-0.5	-0.6	-0.1	0.0	-1.0	-0.3	0.6	-0.3	-0.0	-0.0	0.3
Brazil	-3.8	-0.6	-3.3	-2.7	-1.6	6.4	2.5	-4.1	-1.3	-0.2	-1.8
Canada	54.6	48.8	31.9	33.7	12.4	4.6	10.4	14.4	-0.0	-3.9	-0.6
Cayman Islands	0.1	0.1	-	-	0.2	-0.0	-0.1	0.1	-	-	-
Chile	-2.9	-3.7	0.4	0.4	-1.2	-1.3	-2.1	-2.9	-0.0	-	0.0
Chinese Taipei	5.5	16.5	0.8	0.4	6.6	2.9	-2.1	7.9	0.1	5.2	-
Cyprus	-6.3	-5.3	0.7	-1.7	-3.1	-1.3	-3.9	-2.3	0.0	-	-0.0
Denmark	-4.5	6.8	-7.0	6.3	7.7	0.9	-3.5	0.0	-1.6	-0.3	-0.8
Finland	7.1	7.9	5.6	0.1	1.1	0.3	0.4	7.5	0.0	0.0	1.3
France	-270.3	-254.4	22.4	27.8	-147.6	-133.5	-142.8	-135.3	-2.3	-13.4	-33.8
Germany	-216.3	-190.6	-63.6	-119.4	-76.7	-13.4	-74.0	-51.8	-1.8	-6.0	-4.1
Greece	-8.3	-11.0	-0.5	-2.9	-3.0	-5.4	-4.8	-2.7	0.0	0.0	-
Guernsey	-0.0	-0.1	-	-	-	0.0	-0.0	-0.1	-	-	-
Hong Kong SAR	-17.4	-10.5	-6.1	-5.5	-3.0	-1.1	-8.3	-3.8	0.0	-	-0.0
India	0.3	-3.0	0.7	0.5	-1.9	1.3	1.5	-4.7	0.1	0.0	-0.1
Indonesia	1.1	0.7	0.4	0.3	0.4	1.1	0.1	-0.7	0.2	-0.0	-0.2
Ireland	-33.2	-18.3	-14.1	-15.0	0.1	-3.9	-19.1	0.5	0.0	0.0	0.2
Isle of Man	0.0	0.0	-0.0	0.0	0.0	-0.0	-0.0	0.0	-	-	-
Italy	-35.1	-82.2	-18.6	-6.2	3.5	-64.3	-20.1	-13.8	0.2	2.2	-13.1
Japan	57.6	108.3	88.4	80.0	-40.9	14.2	10.1	1.2	-0.1	12.9	-0.4
Jersey	-0.0	-0.2	-	-	-0.0	-0.0	-0.0	-0.2	-	-	-0.0
Luxembourg	-23.8	-9.4	-5.7	-1.7	-7.9	-3.1	-10.2	-6.8	0.0	2.2	-0.8
Macao SAR	0.0	0.0	-	-	-	-	0.0	0.0	0.0	-	-
Malaysia	0.1	4.0	-0.2	-0.3	1.0	0.8	-0.7	3.4	0.0	0.1	0.4
Mexico	0.1	-1.8	0.1	-	-0.2	-3.9	0.2	2.1	-	-	-3.6
Netherlands	-67.6	-31.1	-3.2	2.0	-33.6	-37.3	-34.1	-5.5	3.4	9.6	0.7
Norway	11.0	6.4	11.4	12.8	-13.6	-4.7	0.9	-4.6	12.3	3.0	-1.3
Panama	0.7	-0.0	-0.1	-0.1	0.9	-0.3	-0.1	0.4	-	-	0.1
Portugal	-0.9	-11.0	-0.1	1.0	-0.4	-4.9	-0.5	-5.5	0.2	-1.5	-3.9
Singapore	8.7	6.1	-1.6	-2.0	7.3	0.9	3.0	7.4	-0.0	-0.2	0.5
South Africa	0.8	1.8	-0.5	1.2	-0.9	-1.6	2.2	2.2	-0.0	0.0	0.7
South Korea	14.8	19.2	0.5	1.0	11.5	11.7	2.7	6.4	0.2	0.1	4.3
Spain	-43.1	-87.0	-21.4	-28.1	-10.3	-25.2	-11.8	-43.9	0.5	10.1	-10.7
Sweden	26.4	15.9	21.1	15.5	4.7	0.0	0.9	3.0	-0.3	-2.6	-2.7
Switzerland	-9.4	17.0	118.1	144.8	-128.7	-108.4	5.3	-10.3	-4.2	-9.1	-0.2
Turkey	3.9	2.0	-0.1	0.1	-1.4	-0.6	3.4	2.2	2.1	0.3	0.4
United Kingdom	-48.1	-53.0	-21.0	88.7	-54.1	-119.7	25.5	-11.5	1.5	-10.4	-39.8
United States	-280.2	-209.3	-404.4	-142.0	154.1	28.6	-28.4	-99.9	-1.5	4.0	-11.8
Unallocated	17.5	17.5	6.9	3.0	-1.1	0.2	11.6	15.6	0.0	-1.3	3.3
Non-rep. countries	13.8	51.8	-3.3	19.0	4.0	6.2	13.0	25.0	0.0	1.6	-0.5
Developed	-1.1	-0.4	-0.5	-0.0	-0.7	-0.2	-0.0	-0.1	-	-	-2.2
Offshore centres	-0.4	1.1	-0.9	0.4	0.2	1.1	0.3	-0.3	-	-	0.0
Africa & Mid. East	9.6	12.9	12.5	2.5	0.6	0.9	-3.5	5.8	0.0	3.7	-0.1
Asia & Pacific	7.3	36.7	-13.6	16.7	6.7	4.5	14.2	17.7	-0.0	-2.2	1.8
Europe	0.5	0.7	-0.7	-0.6	-0.1	-0.1	1.3	1.3	0.0	0.1	-0.1
Latin America	-2.0	0.9	-0.1	0.1	-2.6	0.1	0.7	0.7	-0.0	-0.0	-0.0
Consortium Banks	-2.6	6.7	1.4	0.0	-7.7	3.0	0.7	1.3	3.0	2.3	0.1
Unallocated	0.6	-9.1	-	-	0.6	-4.8	-	-4.3	-	-	-4.8

Table 9A: Consolidated claims of reporting banks - immediate borrower basis
On individual countries by maturity and sector / Amounts outstanding

In millions of US dollars

End-March 2012	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
All countries	31,530,258	19,829,356	10,119,133	883,066	5,745,440	7,961,423	2,744,676
Developed countries	23,270,375	14,434,831	7,370,460	606,545	4,124,000	6,646,777	2,115,437
Europe	14,463,891	10,047,341	5,391,969	411,018	2,753,246	4,979,700	1,287,158
Austria	282,563	205,734	68,139	7,942	77,086	105,011	50,203
Andorra	2,479	2,478	1,488	112	832	935	198
Belgium	537,132	238,492	137,525	8,982	63,259	93,275	64,544
Cyprus	49,323	41,487	20,092	2,850	16,894	2,502	1,424
Denmark	361,090	249,848	176,792	9,626	44,446	126,282	13,638
Estonia	19,188	3,479	888	217	2,172	405	165
Finland	308,642	126,604	70,619	3,550	29,923	44,712	45,054
France	1,598,433	1,436,683	855,655	56,381	331,284	875,299	200,775
Germany	2,206,004	1,418,932	810,073	78,944	384,130	701,330	343,729
Greece	99,408	54,777	11,355	1,897	38,563	5,750	24,352
Iceland	9,070	9,068	5,250	219	2,489	4,634	576
Ireland	566,728	448,427	188,630	13,483	171,907	134,099	9,447
Italy	917,336	505,288	201,421	19,908	170,857	220,891	190,714
Liechtenstein	5,092	5,079	3,569	59	953	971	–
Luxembourg	660,505	528,641	237,357	18,654	163,254	171,796	20,591
Malta	22,020	15,892	6,391	1,014	6,828	4,864	181
Netherlands	1,086,982	905,250	387,902	42,851	324,404	385,262	98,193
Norway	298,014	143,923	57,424	8,797	56,997	66,166	17,267
Portugal	185,469	81,477	27,300	5,562	30,898	32,961	20,145
Slovakia	76,722	21,515	8,568	974	8,287	2,463	7,831
Slovenia	36,324	19,705	4,616	1,885	10,849	3,572	3,968
Spain	684,301	461,167	177,251	22,727	153,666	220,432	70,274
Sweden	302,425	236,226	106,030	12,753	81,940	142,522	20,296
Switzerland	588,138	510,312	324,501	8,419	124,728	316,680	22,472
United Kingdom	3,559,472	2,375,920	1,502,681	83,200	456,229	1,316,745	61,048
Vatican	2	2	2	–	–	–	–
Other	1,029	935	450	12	371	141	73
Other developed countries	8,806,484	4,387,490	1,978,491	195,527	1,370,754	1,667,077	828,279
Australia	621,932	348,407	136,130	26,101	134,246	183,294	41,818
Canada	582,943	380,518	223,361	11,154	107,498	211,680	54,343
Japan	1,189,198	766,757	640,066	4,309	59,311	548,755	96,030
New Zealand	307,015	33,611	12,105	4,503	15,394	7,079	5,817
United States	6,100,083	2,852,885	961,631	149,460	1,054,191	716,260	628,844
Offshore centres	2,583,841	2,041,906	1,036,574	74,961	541,640	313,394	30,606
Aruba	955	955	226	62	195	115	132
Bahamas	50,415	46,356	35,084	1,099	7,205	16,130	509
Bahrain	25,771	20,034	14,969	828	3,718	14,109	259
Barbados	8,187	6,638	2,278	362	2,325	1,926	564
Bermuda	78,585	76,220	26,486	4,718	22,252	1,343	301
Cayman Islands	910,075	902,579	373,381	20,780	253,332	50,273	1,858
Curacao	6,094	6,093	2,504	286	1,559	1,233	198
Gibraltar	7,654	6,437	3,847	299	1,703	1,445	5
Guernsey	37,000	34,155	9,565	1,229	8,657	4,293	1
Hong Kong SAR	634,152	277,169	175,686	15,841	48,835	94,560	2,984
Isle of Man	27,607	23,309	7,665	2,866	12,034	1,484	11
Jersey	98,348	94,613	39,491	4,612	32,536	5,907	140
Lebanon	5,572	5,242	3,745	311	1,018	1,158	687
Macau SAR	23,617	22,115	15,204	1,096	5,558	13,967	99
Mauritius	19,326	17,680	8,653	1,390	7,199	3,398	16
Netherlands Antilles	...	...	...	...	...	...	...
Panama	97,629	90,736	24,814	3,817	60,983	3,816	1,823
Samoa	4,214	3,975	2,927	184	863	3	–
Singapore	387,478	248,491	177,360	8,519	44,038	96,559	20,470
Sint Maarten	911	809	215	86	80	196	59
Vanuatu	461	184	84	46	54	14	–
West Indies UK	156,089	154,415	111,946	6,211	26,590	769	490

Table 9A (cont.)

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R=(A+L+Q)	End-March 2012		
	Non-bank private sector					Q	Claims vis-à-vis
	H	L						M
	8,874,172	11,700,902	8,548,482	-664,638	30,865,620	All countries	
	5,532,217	8,835,544	6,298,162	-28,279	23,242,096	Developed countries	
	3,703,085	4,416,550	3,014,427	-144,502	14,319,389	Europe	
	50,391	76,829	113,288	-457	282,106	Austria	
	1,345	1	-	-658	1,821	Andorra	
	80,478	298,640	276,157	-4,898	532,234	Belgium	
	37,348	7,836	10,240	-7,504	41,819	Cyprus	
	98,043	111,242	70,349	3,430	364,520	Denmark	
	2,885	15,709	11,419	-149	19,039	Estonia	
	36,424	182,038	109,967	-6,677	301,965	Finland	
	342,145	161,750	131,113	14,112	1,612,545	France	
	366,157	787,072	614,483	81,786	2,287,790	Germany	
	24,612	44,631	26,804	-13,979	85,429	Greece	
	3,828	2	-	218	9,288	Iceland	
	303,764	118,301	69,955	-67,273	499,455	Ireland	
	93,127	412,048	211,202	6,525	923,861	Italy	
	4,040	13	60	158	5,250	Liechtenstein	
	332,151	131,864	151,059	-93,011	567,494	Luxembourg	
	10,305	6,128	4,961	-4,050	17,970	Malta	
	419,298	181,732	44,318	-11,167	1,075,815	Netherlands	
	59,913	154,091	77,716	-5,020	292,994	Norway	
	28,303	103,992	61,161	-1,486	183,983	Portugal	
	10,540	55,207	41,642	-1,736	74,986	Slovakia	
	11,851	16,619	7,779	-182	36,142	Slovenia	
	169,381	223,134	95,989	2,515	686,816	Spain	
	73,003	66,199	36,062	4,547	306,972	Sweden	
	165,603	77,826	22,363	15,663	603,801	Switzerland	
	977,442	1,183,552	826,118	-55,356	3,504,116	United Kingdom	
	2	-	-	-	2	Vatican	
	706	94	222	147	1,176	Other	
	1,829,132	4,418,994	3,283,735	116,223	8,922,707	Other developed countries	
	119,853	273,525	206,160	-10,431	611,501	Australia	
	113,623	202,425	146,437	17,646	600,589	Canada	
	112,961	422,441	229,079	10,659	1,199,857	Japan	
	20,562	273,404	178,109	-1,129	305,886	New Zealand	
	1,458,257	3,247,198	2,523,950	96,872	6,196,955	United States	
	1,669,149	541,935	472,266	-556,883	2,026,958	Offshore centres	
	708	-	-	-63	892	Aruba	
	29,336	4,059	6,241	-21,549	28,866	Bahamas	
	5,659	5,737	4,098	-5,837	19,934	Bahrain	
	4,069	1,549	1,311	-232	7,955	Barbados	
	73,923	2,365	1,509	-1,410	77,175	Bermuda	
	838,611	7,496	3,643	-286,280	623,795	Cayman Islands	
	4,628	1	28	-803	5,291	Curacao	
	4,639	1,217	2,491	-233	7,421	Gibraltar	
	25,431	2,845	7,883	-2,727	34,273	Guernsey	
	179,398	356,983	301,537	-70,798	563,354	Hong Kong SAR	
	21,554	4,298	11,294	-4,467	23,140	Isle of Man	
	87,551	3,735	19,093	-9,355	88,993	Jersey	
	3,395	330	198	-418	5,154	Lebanon	
	7,358	1,502	1,862	-2,393	21,224	Macau SAR	
	14,266	1,646	1,006	-4,903	14,423	Mauritius	
	...	...	...	...	...	Netherlands Antilles
	83,935	6,893	6,329	-47,602	50,027	Panama	
	3,972	239	195	-2,645	1,569	Samoa	
	129,252	138,987	101,845	-33,978	353,500	Singapore	
	554	102	91	-45	866	Sint Maarten	
	171	277	123	-24	437	Vanuatu	
	147,734	1,674	1,489	-59,987	96,102	West Indies UK	

Table 9A (Cont.)

End-March 2012	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
Developing countries	5,507,043	3,185,175	1,675,926	196,188	1,029,759	988,758	461,936
Africa & Middle East	671,830	443,317	210,933	30,650	182,956	121,709	69,226
Algeria	10,625	2,485	1,589	138	688	519	538
Angola	8,897	8,304	2,715	274	4,428	1,356	2,483
Benin	77	75	48	6	21	11	12
Botswana	2,576	885	412	33	321	26	155
Burkina Faso	1,152	610	117	115	379	12	12
Burundi	29	29	5	4	13	7	–
Cameroon	3,351	1,017	347	174	421	92	189
Cape Verde	1,707	1,052	583	61	383	354	309
Central African Republic	35	35	33	–	2	–	–
Chad	211	41	16	–	24	6	3
Comoros Islands	20	20	9	2	6	8	–
Congo	402	285	142	9	113	17	16
Congo Democratic Republic	541	517	227	63	225	185	30
Côte d'Ivoire	4,690	2,349	839	509	917	272	690
Djibouti	255	255	109	4	110	25	15
Egypt	39,958	16,108	8,433	945	5,284	3,156	2,682
Equatorial Guinea	561	95	78	4	13	64	2
Eritrea	7	7	7	–	–	–	–
Ethiopia	183	183	84	22	75	17	–
Gabon	957	911	249	40	594	16	796
Gambia	76	66	39	1	23	2	2
Ghana	6,471	4,745	2,446	326	1,741	431	1,829
Guinea	432	267	78	137	48	5	89
Guinea-Bissau	5	5	–	–	5	–	–
Iran	9,191	9,191	4,580	628	3,926	5,346	127
Iraq	1,820	1,592	735	–	801	541	889
Israel	19,832	16,504	8,778	726	4,264	2,623	3,116
Jordan	3,943	2,571	1,435	198	830	719	296
Kenya	5,111	3,031	1,553	43	1,297	513	158
Kuwait	18,360	17,368	12,663	471	3,996	2,017	7,434
Lesotho	2	2	2	–	–	–	–
Liberia	35,681	35,678	7,605	2,096	25,694	48	–
Libya	662	661	569	33	23	406	16
Madagascar	1,503	459	127	20	241	90	6
Malawi	84	84	33	13	32	34	–
Mali	352	221	68	43	97	80	29
Mauritania	382	382	146	13	215	106	–
Morocco	28,722	8,665	3,687	832	3,625	2,783	2,153
Mozambique	5,113	1,257	228	95	895	67	432
Namibia	472	472	219	3	223	4	105
Niger	58	53	63	1	–13	36	1
Nigeria	10,533	8,761	5,450	336	2,004	2,768	1,446
Oman	12,290	9,778	3,109	461	6,179	1,825	856
Palestinian Territory	59	59	38	3	8	16	18
Qatar	75,930	72,017	34,719	7,062	28,758	33,407	8,902
Rwanda	200	200	168	–	19	168	–
Sao Tomé and Príncipe	67	67	12	–	54	2	33
Saudi Arabia	71,802	60,081	29,749	1,030	28,445	19,404	14,665
Senegal	2,857	930	291	299	311	54	94
Seychelles	2,362	2,354	1,856	243	238	8	–
Sierra Leone	130	85	14	5	65	–	27
Somalia	99	99	2	20	77	1	12
South Africa	129,560	36,531	14,604	2,398	15,082	14,015	7,693
St. Helena	5	5	2	–	3	–	–
Sudan	642	642	512	16	31	182	282
Swaziland	130	130	102	–	14	6	–

Table 9A (Cont.)

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R(=A+L+Q)	End-March 2012 Claims vis-à-vis	
	Non-bank private sector	Claims				Liabilities
	H	L				M
	1,658,232	2,321,868	1,776,229	-100,223	5,406,820	Developing countries
	249,748	228,513	197,127	-34,266	637,564	Africa & Middle East
	1,429	8,140	5,980	-956	9,669	Algeria
	4,157	593	1,019	-950	7,947	Angola
	53	2	-	4	81	Benin
	706	1,691	2,466	78	2,654	Botswana
	587	542	591	-32	1,120	Burkina Faso
	21	-	-	109	138	Burundi
	736	2,334	2,426	-71	3,280	Cameroon
	388	655	515	-92	1,615	Cape Verde
	36	-	-	-	35	Central African Republic
	31	170	171	-6	205	Chad
	12	-	-	6	26	Comoros Islands
	253	117	195	-35	367	Congo
	303	24	16	-171	370	Congo Democratic Republic
	1,383	2,341	2,254	-206	4,484	Côte d'Ivoire
	214	-	-	-61	194	Djibouti
	10,261	23,850	23,508	-885	39,073	Egypt
	29	466	522	-15	546	Equatorial Guinea
	7	-	-	1	8	Eritrea
	166	-	-	-65	118	Ethiopia
	98	46	164	-273	684	Gabon
	63	10	74	1	77	Gambia
	2,485	1,726	2,107	-881	5,590	Ghana
	176	165	111	-2	430	Guinea
	5	-	-	2	7	Guinea-Bissau
	3,718	-	1	-3,238	5,953	Iran
	154	228	198	196	2,016	Iraq
	10,712	3,328	1,566	1,938	21,770	Israel
	1,551	1,372	850	10	3,953	Jordan
	2,354	2,080	1,993	-723	4,388	Kenya
	7,908	992	737	1,762	20,122	Kuwait
	2	-	-	-	2	Lesotho
	35,429	3	1	-6,901	28,780	Liberia
	238	1	-	10	672	Libya
	360	1,044	1,051	-80	1,423	Madagascar
	49	-	-	-56	28	Malawi
	112	131	112	-7	345	Mali
	277	-	-	-19	363	Mauritania
	3,723	20,057	16,105	-1,909	26,813	Morocco
	758	3,856	1,863	-68	5,045	Mozambique
	365	-	-	-90	382	Namibia
	16	5	-	20	78	Niger
	4,544	1,772	1,782	-667	9,866	Nigeria
	7,096	2,512	2,230	-2,598	9,692	Oman
	24	-	2	1	60	Palestinian Territory
	29,470	3,913	3,181	-1,146	74,784	Qatar
	32	-	-	-15	185	Rwanda
	33	-	-	-21	46	Sao Tomé and Príncipe
	25,962	11,721	2,932	-832	70,970	Saudi Arabia
	777	1,927	1,452	-48	2,809	Senegal
	2,343	8	18	-946	1,416	Seychelles
	58	45	75	103	233	Sierra Leone
	87	-	-	-	99	Somalia
	14,768	93,029	90,112	-3,333	126,227	South Africa
	5	-	-	7	12	St. Helena
	178	-	-	-166	476	Sudan
	123	-	-	16	146	Swaziland

Table 9A (Cont.)

End-March 2012	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
Syria	461	461	321	48	39	113	20
Tanzania	2,561	1,453	904	27	453	228	266
Togo	379	362	36	4	308	321	11
Tunisia	8,196	3,917	1,266	792	1,629	902	993
Uganda	1,482	1,163	539	9	498	273	102
United Arab Emirates	133,345	102,543	54,899	9,394	35,445	25,653	8,903
Yemen	1,187	1,158	166	329	652	37	21
Zambia	2,357	1,450	644	91	572	315	188
Zimbabwe	561	405	312	1	85	16	22
Residual	129	129	122	–	7	1	58
Asia & Pacific	2,084,678	1,373,272	893,594	65,387	275,386	579,274	138,501
Afghanistan	116	74	14	8	51	17	–
Armenia	941	763	352	106	278	139	34
Azerbaijan	4,652	4,652	1,675	476	2,467	1,155	922
Bangladesh	6,907	3,898	3,260	38	518	1,312	273
Bhutan	80	80	5	–	73	–	75
British Overseas Territories	448	448	246	12	190	–	1
Brunei	4,397	2,113	1,690	17	379	29	1,098
Cambodia	585	530	293	7	232	201	3
China	713,522	557,555	429,089	18,202	65,201	330,296	23,379
Chinese Taipei	153,131	68,696	53,651	1,375	4,707	25,028	8,915
Fiji	1,527	44	16	13	16	21	–
French Polynesia	4,996	2,108	241	125	1,513	1,033	38
Georgia	1,389	1,266	679	83	450	415	137
India	319,517	222,099	134,971	11,187	51,027	77,738	11,184
Indonesia	118,287	83,600	48,895	3,807	24,809	12,463	15,127
Kazakhstan	17,102	12,717	4,289	652	4,805	2,962	1,500
Kiribati	4	4	–	–	4	–	–
Kyrgyz Republic	276	173	25	13	127	53	–
Laos	460	460	27	18	415	18	5
Malaysia	154,560	58,558	29,633	3,742	16,237	13,048	12,902
Maldives	728	606	180	28	329	11	165
Marshall Islands	37,936	37,853	9,426	1,557	26,306	6	–
Micronesia	2	2	2	–	–	–	–
Mongolia	593	593	361	27	154	180	46
Myanmar	279	279	200	–	79	169	–
Nauru	5	5	2	–	3	–	–
Nepal	360	76	67	–	7	33	–
New Caledonia	6,548	3,203	48	204	2,620	1,199	154
North Korea	529	529	522	–	6	351	10
Pakistan	14,153	5,265	2,647	157	2,052	1,098	1,842
Palau	3	3	3	–	–	–	–
Papua New Guinea	4,651	969	142	–	798	12	61
Philippines	37,665	26,526	12,973	965	10,123	6,820	7,449
Solomon Islands	181	3	–	–	3	–	–
South Korea	344,711	208,412	126,834	19,075	33,917	82,991	41,591
Sri Lanka	6,839	4,248	1,921	127	1,517	664	1,937
Tajikistan	44	44	4	27	12	13	–
Thailand	97,114	40,559	16,682	1,741	14,773	12,518	6,755
Timor Leste	89	89	56	5	28	–	–
Tonga	126	3	–	–	3	–	–
Turkmenistan	258	258	35	–	217	81	116
Tuvalu	8	8	–	–	8	–	–
US Pacific Islands	279	279	230	–	48	2	–
Uzbekistan	736	736	307	250	166	442	–
Vietnam	26,919	21,896	11,121	1,340	8,511	6,755	2,228
Wallis/Futuna	45	10	–	3	7	–	–
Residual	980	980	780	–	200	1	554

Table 9A (Cont.)

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R(=A+L+Q)	End-March 2012 Claims vis-à-vis
	Non-bank private sector				
	H	L				M	Q
328	–	–	8	469	Syria
960	1,108	961	–210	2,351	Tanzania
29	17	–	–23	356	Togo
2,022	4,279	3,455	–353	7,843	Tunisia
787	319	1,145	–27	1,455	Uganda
66,314	30,802	22,330	–9,906	123,439	United Arab Emirates
1,100	29	–	–254	933	Yemen
947	907	658	–160	2,197	Zambia
367	156	198	–41	520	Zimbabwe
69	–	–	–	129	Residual
598,694	711,406	482,135	–2,436	2,082,242	Asia & Pacific
56	42	32	–2	114	Afghanistan
591	178	75	–91	850	Armenia
2,578	–	–	–558	4,094	Azerbaijan
2,307	3,009	3,407	–714	6,193	Bangladesh
5	–	–	–66	14	Bhutan
447	–	–	–117	331	British Overseas Territories
986	2,284	6,552	–379	4,018	Brunei
232	55	7	–21	564	Cambodia
164,611	155,967	112,780	13,281	726,803	China
33,561	84,435	44,523	–367	152,764	Chinese Taipei
23	1,483	1,462	27	1,554	Fiji
1,036	2,888	2,314	–12	4,984	French Polynesia
710	123	70	–78	1,311	Georgia
121,547	97,418	58,754	23,881	343,398	India
55,702	34,687	24,111	–24,066	94,221	Indonesia
7,955	4,385	3,596	–393	16,709	Kazakhstan
4	–	–	29	33	Kiribati
120	103	63	–28	248	Kyrgyz Republic
436	–	–	–111	349	Laos
31,522	96,002	76,650	1,838	156,398	Malaysia
427	122	67	110	838	Maldives
37,846	83	–	–4,520	33,416	Marshall Islands
2	–	–	–2	–	Micronesia
369	–	–	–27	566	Mongolia
110	–	–	155	434	Myanmar
5	–	–	–	5	Nauru
44	284	348	6	366	Nepal
1,848	3,345	2,450	–232	6,316	New Caledonia
168	–	–	23	552	North Korea
2,319	8,888	7,324	–2,497	11,656	Pakistan
3	–	–	–2	1	Palau
896	3,682	3,368	–179	4,472	Papua New Guinea
12,058	11,139	5,456	–4,695	32,970	Philippines
3	178	169	83	264	Solomon Islands
81,939	136,299	83,680	10,762	355,473	South Korea
1,644	2,591	1,292	–776	6,063	Sri Lanka
31	–	–	–11	33	Tajikistan
20,811	56,555	39,292	–6,334	90,780	Thailand
89	–	–	37	126	Timor Leste
3	123	158	–	126	Tonga
61	–	–	–195	63	Turkmenistan
8	–	–	–8	–	Tuvalu
277	–	–	–1	278	US Pacific Islands
293	–	–	–227	509	Uzbekistan
12,672	5,023	4,075	–5,852	21,067	Vietnam
10	35	60	1	46	Wallis/Futuna
329	–	–	–108	872	Residual

Table 9A (Cont.)

End-March 2012	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
Europe	1,417,810	812,414	306,745	62,358	383,067	155,740	127,171
Albania	7,180	3,964	1,502	347	2,060	309	1,064
Belarus	4,437	3,702	1,755	268	1,494	2,294	83
Bosnia and Herzegovina	10,542	4,522	1,743	419	2,041	664	221
Bulgaria	37,637	27,588	9,979	2,164	13,894	1,282	2,649
Croatia	80,183	59,488	18,874	7,718	29,371	4,247	10,244
Czech Republic	203,179	47,996	15,311	2,779	25,029	6,532	13,151
Hungary	111,662	74,617	25,182	3,690	35,909	10,648	15,320
Latvia	23,214	19,980	4,788	715	12,971	2,633	1,334
Lithuania	25,742	18,843	3,883	1,804	11,129	1,067	2,868
Macedonia, FYR	3,742	2,358	1,370	147	769	130	755
Moldova	888	586	260	52	204	127	58
Montenegro	1,948	1,302	515	112	588	135	208
Poland	298,405	137,328	35,835	7,221	80,794	13,960	28,462
Romania	109,491	75,016	26,374	8,312	36,015	6,854	13,921
Russia	218,306	154,157	64,658	14,259	66,637	51,963	9,231
Serbia	28,057	17,922	7,342	1,778	7,873	1,679	3,641
Turkey	217,844	142,187	78,726	9,396	48,775	47,988	21,256
Ukraine	34,169	20,004	8,054	1,169	7,369	3,063	2,675
Res. Serbia & Montenegro	99	99	94	–	4	25	27
Residual Europe	1,085	755	500	8	141	140	3
Latin America/Caribbean	1,332,725	556,172	264,654	37,793	188,350	132,035	127,038
Argentina	49,304	20,968	11,599	2,313	5,162	2,121	4,116
Belize	3,041	2,687	2,313	119	213	5	67
Bolivia	532	515	230	136	147	12	57
Bonaire, Saint Eustatius and	75	75	2	–	73	–	–
Brazil	539,485	228,759	116,140	15,447	58,480	67,469	63,170
Chile	138,075	55,932	30,162	3,252	18,265	19,872	2,557
Colombia	51,543	18,885	9,803	1,847	5,980	5,124	3,929
Costa Rica	10,962	8,947	3,196	445	4,936	2,456	667
Cuba	1,803	1,736	914	164	558	1,248	140
Dominica	208	92	36	7	24	4	2
Dominican Republic	6,640	5,415	2,363	310	2,664	542	1,728
Ecuador	3,403	2,956	1,932	225	722	607	550
El Salvador	8,132	6,299	1,765	70	4,408	1,451	997
Falkland Islands	73	47	35	–	10	–	–
Grenada	275	129	35	13	48	–	15
Guatemala	6,138	5,132	2,347	255	2,507	1,449	141
Guyana	834	582	512	3	65	41	–
Haiti	284	171	88	2	79	25	63
Honduras	2,832	1,575	855	91	531	776	196
Jamaica	7,223	4,033	886	132	2,178	382	1,334
Mexico	374,401	113,031	44,710	6,886	50,251	11,172	36,295
Nicaragua	783	711	387	16	302	49	29
Paraguay	6,101	3,163	1,867	318	631	979	146
Peru	51,332	34,496	16,056	2,483	13,177	8,088	5,297
St. Lucia	1,597	1,221	210	17	378	97	145
St. Vincent	943	829	490	74	219	–	11
Surinam	603	603	9	7	233	130	24
Trinidad and Tobago	10,376	3,976	1,485	399	1,753	138	574
Turks and Caicos	1,226	740	311	28	344	25	1
Uruguay	13,771	10,008	5,436	588	3,613	1,618	2,227
Venezuela	32,110	13,839	3,994	1,326	7,084	6,079	2,559
Residual	8,620	8,620	4,486	820	3,315	76	1
Int. organisations	152,474	151,005	22,439	5,033	48,507	10,672	135,617
Unallocated	16,525	16,439	13,734	339	1,534	1,822	1,080

Table 9A (Cont.)

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R(=A+L+Q)	End-March 2012 Claims vis-à-vis	
	Non-bank private sector	Claims				Liabilities
	H	L				M
	520,520	605,396	497,046	-53,908	1,363,902	Europe
	2,578	3,216	2,995	-81	7,099	Albania
	1,215	735	539	-248	4,189	Belarus
	3,393	6,020	3,960	-535	10,007	Bosnia and Herzegovina
	23,158	10,049	9,249	-3,069	34,568	Bulgaria
	43,275	20,695	12,229	-2,561	77,622	Croatia
	27,655	155,183	139,323	-2,556	200,623	Czech Republic
	46,798	37,045	32,834	-6,134	105,528	Hungary
	15,964	3,234	3,506	-393	22,821	Latvia
	14,871	6,899	13,102	-2,536	23,206	Lithuania
	1,473	1,384	960	-28	3,714	Macedonia, FYR
	388	302	169	9	897	Moldova
	895	646	277	-246	1,702	Montenegro
	94,260	161,077	140,181	-19,770	278,635	Poland
	53,576	34,475	29,928	-3,851	105,640	Romania
	91,862	64,149	47,278	-3,461	214,845	Russia
	12,101	10,135	4,469	-670	27,387	Serbia
	72,813	75,657	46,911	-4,717	213,127	Turkey
	13,770	14,165	8,924	-3,092	31,077	Ukraine
	47	-	-	-2	97	Res. Serbia & Montenegro
	428	330	212	33	1,118	Residual Europe
	289,270	776,553	599,921	-9,613	1,323,112	Latin America/Caribbean
	14,597	28,336	24,083	-1,712	47,592	Argentina
	2,615	354	265	-1,091	1,950	Belize
	445	17	11	-247	285	Bolivia
	75	-	-	-20	55	Bonaire, Saint Eustatius and
	95,158	310,726	213,961	20,734	560,219	Brazil
	33,487	82,143	59,866	-5,482	132,593	Chile
	9,807	32,658	24,838	-947	50,596	Colombia
	5,822	2,015	1,498	-496	10,466	Costa Rica
	346	67	-	-206	1,597	Cuba
	85	116	152	-7	201	Dominica
	3,147	1,225	911	-1,128	5,512	Dominican Republic
	1,797	447	514	-698	2,705	Ecuador
	3,853	1,833	1,395	-106	8,026	El Salvador
	47	26	118	-5	68	Falkland Islands
	115	146	161	-14	261	Grenada
	3,540	1,006	567	-223	5,915	Guatemala
	541	252	223	3	837	Guyana
	84	113	101	-65	219	Haiti
	605	1,257	1,082	92	2,924	Honduras
	2,317	3,190	1,418	-182	7,041	Jamaica
	65,527	261,370	228,965	-12,781	361,620	Mexico
	633	72	50	-115	668	Nicaragua
	1,932	2,938	2,584	-98	6,003	Paraguay
	20,927	16,836	12,433	-2,256	49,076	Peru
	979	376	337	-	1,597	St. Lucia
	810	114	107	-186	757	St. Vincent
	448	-	-	-22	581	Surinam
	3,263	6,400	4,935	-103	10,273	Trinidad and Tobago
	713	486	291	-155	1,071	Turks and Caicos
	6,102	3,763	2,784	-770	13,001	Uruguay
	5,047	18,271	16,271	-26	32,084	Venezuela
	4,406	-	-	-1,301	7,319	Residual
	4,707	1,469	1,665	8,681	161,155	Int. organisations
	9,867	86	160	12,066	28,591	Unallocated

Table 9B: Consolidated foreign claims of reporting banks - immediate borrower basis
On individual countries by nationality of reporting banks / Amounts outstanding

In millions of US dollars

End-March 2012	Total foreign claims	European banks	Australia	Austria	Belgium	Brazil	Canada	Chile	Chinese Taipei
Claims vis-à-vis									
All countries	31,530,258	18,216,969	682,717	460,748	300,949	84,281	1,021,999	3,934	234,691
Developed countries	23,270,375	13,434,491	574,789	199,512	203,749	41,886	857,203	1,566	133,502
Europe	14,463,891	8,927,522	183,949	185,736	181,094	23,163	175,428	467	61,521
Austria	282,563	235,630	...	.	2,820	1,146	1,366	—	143
Andorra	2,479	2,002	—	4	1	...	—	...	...
Belgium	537,132	448,575	539	2,070	.	119	1,556	28	252
Cyprus	49,323	38,075	...	2,558	214	...	...	...	136
Denmark	361,090	285,132	577	1,675	370	1,245	1,503	—	89
Estonia	19,188	19,113	—	82	14	...	—	...	—
Finland	308,642	290,903	544	982	606	3	2,049	1	33
France	1,598,433	754,466	7,788	12,392	37,564	990	14,919	53	1,988
Germany	2,206,004	1,319,809	...	45,326	15,302	1,563	...	62	3,185
Greece	99,408	88,183	...	827	224	2	...	...	1
Iceland	9,070	6,464	—	143	61	...	...	...	47
Ireland	566,728	400,523	...	2,035	27,543	...	...	...	4,037
Italy	917,336	647,949	588	17,890	11,532	169	1,270	13	86
Liechtenstein	5,092	4,459	—	634	140	...	...	...	—
Luxembourg	660,505	451,208	2,332	3,991	5,032	2,095	...	—	34,693
Malta	22,020	18,686	7	997	2	...	...	...	—
Netherlands	1,086,982	647,937	8,034	12,022	23,181	1,651	...	2	2,718
Norway	298,014	246,666	1,388	1,217	352	89	2,348	—	161
Portugal	185,469	160,049	...	926	988	1,087	...	—	33
Slovakia	76,722	72,361	—	31,472	8,540	...	...	...	42
Slovenia	36,324	32,206	—	13,380	851	...	...	...	—
Spain	684,301	506,874	164	4,161	11,999	1,174	1,645	31	208
Sweden	302,425	172,960	1,348	1,853	763	155	2,406	18	319
Switzerland	588,138	223,145	3,753	9,531	1,682	1,295	...	1	4,215
United Kingdom	3,559,472	1,853,168	...	19,568	31,308	10,380	100,264	258	9,085
Vatican	2	2	—	...	...	...	—	...	...
Other	1,029	977	—	...	5	...	—	...	50
Other developed countries	8,806,484	4,506,969	356,308	13,776	22,655	18,723	638,496	1,099	71,981
Australia	621,932	257,185	.	1,049	2,099	21	...	4	7,638
Canada	582,943	225,394	...	990	1,027	66	...	68	1,195
Japan	1,189,198	438,968	...	210	753	90	...	34	3,926
New Zealand	307,015	23,814	270,244	14	54	...	341	...	682
United States	6,100,083	3,561,608	86,064	11,513	18,722	18,546	638,155	993	58,540
Offshore centres	2,583,841	1,241,318	45,082	9,576	6,984	19,237	39,980	91	52,380
Aruba	955	346	—	...	—	42	...	...	...
Bahamas	50,415	27,831	179	16	7	1,364	...	...	18
Bahrain	25,771	17,587	142	238	129	14	129	—	178
Barbados	8,187	2,212	...	...	38	...	4,945	...	35
Bermuda	78,585	42,122	979	103	88	325	431	1	936
Cayman Islands	910,075	270,246	...	3,808	4,998	15,957	...	32	6,792
Curacao	6,094	3,455	—	40	11	...	...	...	...
Gibraltar	7,654	6,888	...	70	14	312	—	...	3
Guernsey	37,000	30,639	...	182	106	...	...	...	152
Hong Kong SAR	634,152	382,385	14,354	880	647	7	5,850	—	19,932
Isle of Man	27,607	24,884	...	247	103	...	...	...	129
Jersey	98,348	81,053	...	1,819	92	...	...	...	309
Lebanon	5,572	3,983	—	...	5	...	...	...	2
Macau SAR	23,617	6,186	224	...	5	1	...	...	410
Mauritius	19,326	12,530	30	...	8	...	...	...	768
Netherlands Antilles	...	...	...	...	...	...	...	...	...
Panama	97,629	35,830	...	45	125	345	...	58	3,118
Samoa	4,214	849	...	...	—	...	—	...	2,771
Singapore	387,478	193,933	25,627	...	555	34	1,592	...	6,801
Sint Maarten	911	87	...	...	...	...	...	...	...
Vanuatu	461	64	...	...	...	...	—	...	31
West Indies UK	156,089	98,208	...	745	53	835	3,765	...	9,995

Table 9B (Cont.)

End-March 2012	Total foreign claims	European banks	Australia	Austria	Belgium	Brazil	Canada	Chile	Chinese Taipei
Claims vis-à-vis									
Developing countries	5,507,043	3,423,018	54,748	249,418	90,085	22,971	119,591	2,277	48,151
Africa & Middle East	671,830	500,041	3,008	2,754	1,965	95	2,416	7	7,175
Algeria	10,625	7,951	–	2	146	...	...	...	1
Angola	8,897	8,433	–	...	124	5	–	...	1
Benin	77	54	–	...	–	...	...	...	...
Botswana	2,576	2,169	–	...	–	...	–	...	...
Burkina Faso	1,152	925	...	...	1	...	–	...	26
Burundi	29	24	–	...	7	...	–	...	4
Cameroon	3,351	2,893	–	...	36	...	...	...	...
Cape Verde	1,707	1,691	–	...	–	4	–	...	...
Central African Republic	35	31	–	...	–	...	–	...	...
Chad	211	204	–	...	–	...	–	...	...
Comoros Islands	20	19	–	...	...	...	–	...	...
Congo	402	348	–	...	4	...	–	...	...
Congo Democratic Republic	541	440	–	...	4	...	–	...	...
Côte d'Ivoire	4,690	3,639	...	...	13	...	...	...	12
Djibouti	255	145	–	...	–	...	–	...	102
Egypt	39,958	35,880	...	...	20	9	...	...	18
Equatorial Guinea	561	559	–	...	–	...	–	...	1
Eritrea	7	–	–	...	–	...	–	...	7
Ethiopia	183	153	–	...	–	...	–	...	–
Gabon	957	866	–	...	1	...	...	...	–
Gambia	76	49	–	...	–	...	–	...	...
Ghana	6,471	5,641	...	...	195	...	–	...	14
Guinea	432	417	–	...	1	...	...	...	...
Guinea-Bissau	5	5	–	...	–	...	–	...	...
Iran	9,191	6,379	...	...	31	...	...	...	10
Iraq	1,820	1,647	...	...	–	...	–	...	...
Israel	19,832	10,923	...	111	8	...	402	7	98
Jordan	3,943	2,937	...	3	3	...	...	...	9
Kenya	5,111	3,641	...	12	77	...	...	...	2
Kuwait	18,360	9,911	...	...	2	...	...	...	111
Lesotho	2	2	–	...	–	...	–	...	...
Liberia	35,681	27,855	–	...	55	...	...	...	4,299
Libya	662	464	–	...	–	...	–	...	...
Madagascar	1,503	1,490	–	...	–	...	–	...	...
Malawi	84	75	–	...	–	...	–	...	...
Mali	352	313	...	...	–	...	–	...	...
Mauritania	382	319	–	...	11	...	–	...	...
Morocco	28,722	27,263	–	46	62	...	...	...	2
Mozambique	5,113	5,102	–	...	–	...	–	...	...
Namibia	472	433	–	...	–	1	–	...	...
Niger	58	52	–	...	–	...	–	...	...
Nigeria	10,533	6,317	...	5	66	...	...	...	8
Oman	12,290	9,454	30	100	52	...	...	...	10
Palestinian Territory	59	55	–	...	–	...	–	...	–
Qatar	75,930	38,224	...	355	316	...	136	...	554
Rwanda	200	199	–	...	–	...	–	...	–
Sao Tomé and Príncipe	67	67	–	...	–	...	–	...	...
Saudi Arabia	71,802	53,041	87	122	20	...	204	...	140
Senegal	2,857	2,470	...	1	1	...	–	...	...
Seychelles	2,362	2,097	–	5	–	...	–	...	90
Sierra Leone	130	68	...	...	–	...	–	...	...
Somalia	99	97	–	...	–	...	–	...	...
South Africa	129,560	109,557	293	508	140	5	272	–	957
St. Helena	5	5	–	...	–	...	–	...	...
Sudan	642	467	–	...	–	...	–	...	...
Swaziland	130	44	–	...	–	...	–	...	74

Table 9B (Cont.)

End-March 2012	Total foreign claims	European banks	Australia	Austria	Belgium	Brazil	Canada	Chile	Chinese Taipei
Claims vis-à-vis									
Syria	461	223	—	...	—	...	...	...	...
Tanzania	2,561	2,242	...	...	2	...	—	...	—
Togo	379	367	—	—	—	...	—	...	...
Tunisia	8,196	7,518	—	103	123	...	—	...	1
Uganda	1,482	1,068	—	...	—	...	...	...	...
United Arab Emirates	133,345	91,564	1,611	767	443	50	522	—	624
Yemen	1,187	1,027	—	...	...	...	—	...	—
Zambia	2,357	2,017	...	...	1	21	—	...	...
Zimbabwe	561	509	...	...	—	...	—	...	...
Residual	129	2	—	...	...	...	—	...	...
Asia & Pacific	2,084,678	860,387	50,363	6,677	2,705	973	25,456	581	37,886
Afghanistan	116	80	...	...	—	...	—	...	1
Armenia	941	869	—	15	12	...	—	...	10
Azerbaijan	4,652	4,077	—	89	16	...	—	...	—
Bangladesh	6,907	5,426	...	...	4	...	...	...	60
Bhutan	80	78	—	...	...	...	—	...	—
British Overseas Territories	448	74	...	...	...	...	—	...	1
Brunei	4,397	2,704	15	...	—	...	...	...	168
Cambodia	585	107	5	...	12	...	—	...	174
China	713,522	260,608	...	...	1,351	116	...	379	19,987
Chinese Taipei	153,131	68,302	...	2	58	12	...	—	...
Fiji	1,527	11	...	...	—	...	—	...	—
French Polynesia	4,996	4,988	...	...	—	...	—	...	...
Georgia	1,389	1,058	—	1	8	...	—	...	2
India	319,517	137,387	...	316	555	41	...	100	4,954
Indonesia	118,287	43,414	...	872	16	...	704	...	1,419
Kazakhstan	17,102	12,021	...	297	12	...	...	...	20
Kiribati	4	—	—	...	...	...	—	...	4
Kyrgyz Republic	276	242	—	...	2	...	—	...	...
Laos	460	323	...	...	—	...	—	...	2
Malaysia	154,560	56,575	...	269	34	...	...	...	1,493
Maldives	728	622	—	...	...	...	—	...	...
Marshall Islands	37,936	35,475	...	...	144	...	...	...	729
Micronesia	2	—	—	...	...	...	—	...	...
Mongolia	593	316	...	...	5	...	—	...	1
Myanmar	279	190	—	...	...	...	—	...	—
Nauru	5	4	...	...	...	...	—	...	...
Nepal	360	333	...	...	...	...	...	...	2
New Caledonia	6,548	6,501	...	...	—	...	—	...	—
North Korea	529	25	...	...	...	...	—	...	...
Pakistan	14,153	11,906	...	49	...	1	...	...	7
Palau	3	3	—	...	...	...	—	...	—
Papua New Guinea	4,651	357	...	...	—	...	...	...	—
Philippines	37,665	17,552	...	115	132	...	1,349	...	1,224
Solomon Islands	181	—	...	...	...	...	—	...	...
South Korea	344,711	148,055	...	831	297	803	...	102	3,261
Sri Lanka	6,839	5,081	...	...	3	...	...	...	6
Tajikistan	44	44	—	...	...	...	—	...	...
Thailand	97,114	23,225	154	35	34	...	...	...	1,170
Timor Leste	89	89	—	...	...	...	—	...	...
Tonga	126	2	...	...	...	...	—	...	...
Turkmenistan	258	81	—	...	—	...	—	...	...
Tuvalu	8	—	—	...	...	...	—	...	8
US Pacific Islands	279	26	—	...	...	...	...	...	...
Uzbekistan	736	426	...	...	—	...	—	...	...
Vietnam	26,919	11,641	...	231	10	...	...	...	3,183
Wallis/Futuna	45	45	—	...	...	...	—	...	...
Residual	980	44	—	...	...	...	...	...	...

Table 9B (Cont.)

End-March 2012	Total foreign claims	European banks	Australia	Austria	Belgium	Brazil	Canada	Chile	Chinese Taipei
Claims vis-à-vis									
Europe	1,417,810	1,251,457	676	239,220	85,039	28	2,690	2	1,306
Albania	7,180	7,009	–	...	–	...	–	...	113
Belarus	4,437	4,104	–	...	81	...	–	...	5
Bosnia and Herzegovina	10,542	9,758	–	5,934	–	...	–	...	2
Bulgaria	37,637	35,441	2	5,682	1,118	...	...	...	2
Croatia	80,183	77,252	...	34,576	159	...	–	...	1
Czech Republic	203,179	192,807	...	67,380	49,785	...	...	...	15
Hungary	111,662	97,256	2	30,439	11,789	7	...	...	28
Latvia	23,214	22,989	–	232	1	...	...	...	2
Lithuania	25,742	25,422	–	244	3	...	–	...	–
Macedonia, FYR	3,742	3,614	–	532	7	...	–	...	–
Moldova	888	887	–	...	1	...	–	...	...
Montenegro	1,948	1,948	–	1,194	1	...	–	...	...
Poland	298,405	275,982	...	16,338	14,594	...	...	...	41
Romania	109,491	105,370	...	38,240	342	...	...	...	–
Russia	218,306	168,391	9	...	4,034	...	265	...	908
Serbia	28,057	26,664	–	7,017	149	...	...	...	...
Turkey	217,844	164,284	...	1,423	2,931	21	2,351	2	173
Ukraine	34,169	31,225	–	8,283	44	...	...	...	16
Res. Serbia & Montenegro	99	1	–	...	...	...	...	...	...
Residual Europe	1,085	1,053	–	...	...	...	...	...	...
Latin America/Caribbean	1,332,725	811,133	701	767	376	21,875	89,029	1,687	1,784
Argentina	49,304	33,740	...	50	63	5,268	...	51	11
Belize	3,041	1,973	–	...	–	21	...	...	314
Bolivia	532	410	–	...	9	25	–	2	...
Bonaire, Saint Eustatius and	75	75	...	...	–	–	–	...	...
Brazil	539,485	351,880	...	320	82	...	...	736	833
Chile	138,075	90,910	...	35	17	11,431	...	...	238
Colombia	51,543	24,332	...	5	–	82	...	131	1
Costa Rica	10,962	2,650	...	...	–	2	...	1	1
Cuba	1,803	1,202	–	13	–	...	...	...	...
Dominica	208	43	–	...	–	...	...	...	2
Dominican Republic	6,640	2,454	–	3	5	...	...	...	11
Ecuador	3,403	1,629	...	...	12	56	...	1	3
El Salvador	8,132	2,172	–	...	3	20	...	...	2
Falkland Islands	73	50	–	...	...	...	–	...	...
Grenada	275	18	–	...	...	...	...	...	...
Guatemala	6,138	1,015	...	...	11	1	...	...	1
Guyana	834	21	–	...	–	...	...	...	...
Haiti	284	21	–	...	–	...	...	...	50
Honduras	2,832	1,319	...	...	20	1	...	...	39
Jamaica	7,223	921	–	2	–	...	...	...	...
Mexico	374,401	232,984	...	235	127	206	...	326	16
Nicaragua	783	236	–	...	10	5	...	...	–
Paraguay	6,101	2,733	–	...	3	2,667	...	–	1
Peru	51,332	25,608	–	7	14	101	...	435	120
St. Lucia	1,597	118	4	...	...	...	...	...	...
St. Vincent	943	630	–	...	...	...	...	...	112
Surinam	603	196	–	...	–	2	...	...	...
Trinidad and Tobago	10,376	2,027	...	...	...	...	...	...	–
Turks and Caicos	1,226	290	–	...	–	...	...	...	...
Uruguay	13,771	6,959	...	4	–	1,889	...	2	3
Venezuela	32,110	22,260	–	5	–	98	206	2	26
Residual	8,620	257	–	...	...	...	...	...	...
Int. organisations	152,474	116,312	...	2,242	131	...	5,129	...	645
Unallocated	16,525	1,830	...	...	...	187	96	...	13

Table 9B (Cont.)

End-March 2012	Denmark	France	Germany	Greece	Ireland	Italy	Japan	Mexico	Nether-lands
Claims vis-à-vis									
All countries	260,492	2,928,158	2,818,071	146,761	176,915	876,980	3,005,715	4,927	1,314,783
Developed countries	247,498	2,338,009	2,286,722	52,804	166,237	629,656	2,086,460	3,208	1,079,489
Europe	235,599	1,584,650	1,673,173	50,259	156,624	588,574	748,699	626	748,636
Austria	266	16,016	78,513	108	415	99,347	6,263	–	9,297
Andorra	4	208	68	–	...	3	...	–	...
Belgium	354	240,271	30,426	299	246	4,096	17,547	1	125,920
Cyprus	538	3,789	8,204	13,077	...	1,579	...	–	1,783
Denmark	.	14,751	26,954	81	656	2,066	8,212	–	6,935
Estonia	100	35	457	3	...	456	–	–	...
Finland	38,152	7,180	21,022	430	...	1,020	3,970	–	4,409
France	4,722	.	198,573	2,088	4,978	34,675	92,945	24	75,662
Germany	3,823	208,223	.	2,717	2,861	252,803	123,476	23	183,217
Greece	54	35,123	26,574	.	121	1,904	452	1	2,653
Iceland	138	412	2,948	33	–	531	56	–	221
Ireland	14,586	30,724	93,753	510	.	16,373	25,019	–	19,468
Italy	299	331,282	133,474	456	1,229	.	28,231	–	36,241
Liechtenstein	216	766	1,257	7	...	148	...	–	750
Luxembourg	13,463	92,075	140,207	9,292	1,342	27,417	105,019	–	21,202
Malta	16	901	2,710	413	...	1,119	...	–	789
Netherlands	3,064	129,485	165,030	3,841	2,399	20,694	60,684	–	.
Norway	33,454	12,510	22,686	123	226	2,451	11,322	–	7,361
Portugal	145	20,530	27,214	50	481	3,018	872	–	4,582
Slovakia	15	4,167	4,768	–	...	19,677	266	–	1,857
Slovenia	24	5,191	3,689	–	...	7,963	50	–	...
Spain	1,781	115,577	139,919	281	4,708	25,756	22,096	369	67,690
Sweden	68,024	10,689	33,500	83	500	2,814	13,938	–	5,899
Switzerland	3,014	52,948	51,359	1,074	239	13,274	24,982	12	20,546
United Kingdom	49,014	251,796	459,768	15,293	134,834	49,136	203,299	196	151,846
Vatican	...	–	–	–	...	...	...	–	...
Other	333	–	100	–	...	254	...	–	...
Other developed countries	11,899	753,359	613,549	2,545	9,613	38,530	1,337,761	2,582	330,853
Australia	437	20,476	31,986	63	849	2,965	126,496	–	79,186
Canada	981	21,040	30,409	41	525	3,178	59,905	22	47,365
Japan	504	150,319	41,942	97	59	...	.	19	16,834
New Zealand	23	942	6,955	8	9	52	6,774	–	8,651
United States	9,954	560,582	502,257	2,336	8,171	32,335	1,144,586	2,541	178,817
Offshore centres	9,011	127,874	164,470	3,234	7,444	15,331	576,754	138	53,593
Aruba	...	...	2	–	...	...	–	–	34
Bahamas	160	1,563	6,170	–	...	567	1,394	46	619
Bahrain	8	2,590	1,876	14	...	477	1,204	–	1,515
Barbados	2	174	586	–	...	...	–	–	...
Bermuda	1,246	7,966	6,206	84	...	1,067	20,597	–	3,080
Cayman Islands	4,901	46,356	59,220	290	...	5,343	358,708	79	6,473
Curacao	2	560	...	68	...	59	...	–	1,084
Gibraltar	549	174	652	7	...	48	...	–	...
Guernsey	269	1,410	4,978	189	...	910	4,767	–	1,012
Hong Kong SAR	106	24,193	12,427	297	...	1,208	66,246	–	14,882
Isle of Man	35	1,101	5,431	18	...	703	1,016	–	...
Jersey	198	5,078	18,271	403	...	761	11,520	–	2,297
Lebanon	31	1,137	121	1	...	24	47	–	188
Macau SAR	–	369	534	–	...	209	...	–	58
Mauritius	22	1,094	5,076	–	...	285	...	–	376
Netherlands Antilles	...	...	...	...	...	...	...	–	...
Panama	31	6,815	4,766	1,257	...	693	47,524	13	792
Samoa	–	...	47	–	...	...	–	–	...
Singapore	1,285	17,382	25,692	16	...	1,537	60,031	–	14,645
Sint Maarten	...	52	–	–	...	3	...	–	...
Vanuatu	–	47	7	–	...	...	–	–	...
West Indies UK	166	9,685	12,063	590	...	1,419	...	–	4,591

Table 9B (Cont.)

End-March 2012	Denmark	France	Germany	Greece	Ireland	Italy	Japan	Mexico	Nether-lands
Claims vis-à-vis									
Developing countries	3,982	455,561	327,957	90,649	2,128	227,714	342,501	802	176,381
Africa & Middle East	719	142,048	45,947	4,150	136	13,534	32,942	-	10,375
Algeria	1	6,004	101	-	...	253	19	-	...
Angola	-	1,189	948	-	...	...	...	-	...
Benin	-	36	4	-	...	...	...	-	...
Botswana	2	113	1	-	...	...	...	-	...
Burkina Faso	1	820	21	-	...	...	...	-	...
Burundi	-	13	3	-	...	...	...	-	...
Cameroon	-	2,451	9	1	...	15	...	-	...
Cape Verde	...	...	-	-	...	...	...	-	...
Central African Republic	-	30	-	-	...	...	...	-	...
Chad	...	202	-	-	...	...	...	-	...
Comoros Islands	...	19	-	-	...	...	...	-	...
Congo	2	246	12	1	...	...	...	-	...
Congo Democratic Republic	-	194	-	-	...	2	-	-	...
Côte d'Ivoire	3	3,049	27	-	...	...	107	-	...
Djibouti	-	50	23	-	...	...	...	-	...
Egypt	87	16,364	1,156	389	...	6,485	479	-	...
Equatorial Guinea	...	...	-	-	...	...	...	-	...
Eritrea	...	-	-	-	...	...	...	-	...
Ethiopia	-	...	3	-	...	...	...	-	...
Gabon	...	503	151	-	...	9	12	-	...
Gambia	-	...	1	-	...	...	...	-	...
Ghana	2	1,359	584	-	...	216	...	-	...
Guinea	...	...	-	-	...	...	...	-	...
Guinea-Bissau	-	...	-	-	...	...	...	-	...
Iran	1	3,020	1,389	4	...	537	262	-	180
Iraq	-	187	872	-	...	6	36	-	...
Israel	15	1,069	1,529	18	...	167	1,405	-	...
Jordan	27	596	107	50	...	12	67	-	...
Kenya	5	776	122	-	...	13	69	-	...
Kuwait	37	1,302	2,303	5	...	318	863	-	...
Lesotho	-	...	-	-	...	...	...	-	...
Liberia	171	4,321	7,135	3,274	...	1,071	1,746	-	430
Libya	2	4	348	-	...	11	1	-	...
Madagascar	2	1,406	3	-	...	...	...	-	...
Malawi	-	46	1	-	...	...	...	-	...
Mali	-	283	15	-	...	...	...	-	...
Mauritania	...	233	47	-	...	...	...	-	...
Morocco	2	24,241	360	2	...	106	46	-	...
Mozambique	1	183	77	-	...	5	...	-	...
Namibia	1	...	126	-	...	13	...	-	...
Niger	-	14	-	-	...	2	-	-	...
Nigeria	2	1,156	1,011	-	...	11	187	-	...
Oman	12	2,005	1,757	-	...	207	1,556	-	...
Palestinian Territory	-	...	8	-	...	...	...	-	...
Qatar	87	8,049	3,866	1	...	1,809	6,334	-	...
Rwanda	-	...	11	-	...	...	...	-	...
Sao Tomé and Príncipe	...	-	-	-	...	...	...	-	...
Saudi Arabia	15	33,342	5,222	2	...	345	6,610	-	928
Senegal	4	2,270	16	-	...	8	11	-	...
Seychelles	2	758	171	23	...	12	...	-	...
Sierra Leone	-	-	-	-	...	...	...	-	...
Somalia	-	96	-	-	...	...	...	-	...
South Africa	77	4,111	8,259	301	...	555	5,103	-	560
St. Helena	-	-	-	1	...	...	...	-	...
Sudan	-	266	5	-	...	...	...	-	...
Swaziland	-	...	11	-	...	...	-	-	...

Table 9B (Cont.)

End-March 2012									
Claims vis-à-vis	Denmark	France	Germany	Greece	Ireland	Italy	Japan	Mexico	Nether-lands
Syria	1	123	37	2	...	...	–	–	...
Tanzania	81	...	31	1	...	...	3	–	...
Togo	–	321	1	–	...	...	...	–	...
Tunisia	12	6,584	216	–	...	145	...	–	...
Uganda	2	163	23	–	...	5	...	–	...
United Arab Emirates	60	10,309	7,746	73	...	...	8,024	–	3,216
Yemen	1	684	15	–	...	...	1	–	...
Zambia	–	25	8	2	...	...	1	–	...
Zimbabwe	1	26	55	–	...	...	...	–	...
Residual	...	...	–	–	...	...	...	–	...
Asia & Pacific	663	101,292	100,809	2,950	235	17,159	230,040	–	46,072
Afghanistan	–	...	9	–	...	...	...	–	...
Armenia	3	74	131	1	...	27	–	–	...
Azerbaijan	4	1,794	768	–	...	48	137	–	...
Bangladesh	20	150	146	1	...	22	...	–	...
Bhutan	–	–	–	–	...	...	...	–	...
British Overseas Territories	...	...	21	–	...	...	...	–	...
Brunei	–	...	9	–	...	...	...	–	...
Cambodia	–	...	8	–	...	...	...	–	...
China	212	27,498	24,160	3	...	5,029	59,780	–	14,999
Chinese Taipei	14	5,378	6,816	–	...	38	15,826	–	1,332
Fiji	–	...	1	–	...	...	–	–	...
French Polynesia	...	4,952	1	–	...	...	...	–	...
Georgia	1	...	117	–	...	5	12	–	...
India	79	14,291	20,237	2	...	1,408	23,059	–	13,431
Indonesia	31	4,449	6,841	–	...	1,191	20,502	–	3,037
Kazakhstan	31	717	742	14	...	6,425	384	–	275
Kiribati	...	–	–	–	...	...	...	–	...
Kyrgyz Republic	–	...	3	–	...	200	–	–	...
Laos	1	245	1	–	...	6	135	–	...
Malaysia	22	2,399	5,931	1	...	142	12,606	–	570
Maldives	2	34	65	–	...	...	...	–	...
Marshall Islands	–	6,649	11,492	2,924	...	1,481	...	–	...
Micronesia	...	–	–	–	...	...	...	–	...
Mongolia	1	2	59	–	...	...	...	–	...
Myanmar	1	...	182	–	...	...	–	–	...
Nauru	...	–	–	–	...	...	...	–	...
Nepal	1	1	–	–	...	...	2	–	...
New Caledonia	...	6,450	–	–	...	...	...	–	...
North Korea	–	12	13	–	...	...	–	–	...
Pakistan	8	606	676	–	...	20	193	–	81
Palau	...	–	–	–	...	...	...	–	...
Papua New Guinea	–	...	1	–	...	...	136	–	...
Philippines	29	3,227	2,584	–	...	262	4,812	–	1,370
Solomon Islands	...	–	–	–	...	...	...	–	...
South Korea	46	14,123	14,454	–	...	384	48,488	–	7,437
Sri Lanka	46	187	578	–	...	113	122	–	...
Tajikistan	...	–	11	–	...	25	–	–	...
Thailand	65	1,998	3,772	–	...	61	38,866	–	850
Timor Leste	...	–	–	–	...	...	...	–	...
Tonga	...	–	–	–	...	...	...	–	...
Turkmenistan	...	–	60	–	...	...	174	–	...
Tuvalu	...	–	–	–	...	...	...	–	...
US Pacific Islands	...	–	–	–	...	...	...	–	...
Uzbekistan	20	...	119	4	...	18	26	–	–
Vietnam	26	4,692	801	–	...	214	4,780	–	...
Wallis/Futuna	...	...	–	–	...	...	...	–	...
Residual	...	...	–	–	...	...	...	–	...

Table 9B (Cont.)

End-March 2012	Denmark	France	Germany	Greece	Ireland	Italy	Japan	Mexico	Nether-lands
Claims vis-à-vis									
Europe	2,128	174,030	149,022	83,536	1,489	193,692	25,718	–	92,284
Albania	–	945	53	1,934	...	1,197	–	–	...
Belarus	33	...	1,297	1	...	318	18	–	...
Bosnia and Herzegovina	4	42	125	–	...	3,570	...	–	...
Bulgaria	12	4,067	1,140	13,107	...	8,745	73	–	...
Croatia	8	5,782	2,716	166	...	32,628	457	–	...
Czech Republic	71	36,529	9,684	3	...	17,766	847	–	3,977
Hungary	40	4,988	20,728	136	...	20,808	747	–	4,088
Latvia	31	12	1,038	1	...	864	19	–	...
Lithuania	–179	77	1,222	20	...	517	114	–	...
Macedonia, FYR	–	...	286	1,811	...	295	...	–	...
Moldova	1	...	24	–	...	354	–	–	...
Montenegro	1	...	119	22	...	...	...	–	...
Poland	1,417	24,525	61,062	9,120	...	46,847	4,440	–	35,720
Romania	11	17,257	3,517	18,754	...	13,501	101	–	8,410
Russia	286	41,837	23,087	370	...	25,295	12,297	–	15,180
Serbia	5	3,684	529	6,672	...	8,382	30	–	...
Turkey	359	28,086	19,617	29,591	...	5,472	6,402	–	21,521
Ukraine	28	4,425	2,778	1,827	...	7,132	173	–	...
Res. Serbia & Montenegro	...	–	–	1	...	...	...	–	...
Residual Europe	...	...	–	–	...	...	...	–	...
Latin America/Caribbean	472	38,191	32,179	13	268	3,329	53,801	802	27,650
Argentina	12	2,506	1,457	–	...	368	309	9	1,842
Belize	41	...	56	2	...	8	...	–	...
Bolivia	–	1	11	–	...	3	57	–	...
Bonaire, Saint Eustatius and	...	–	–	–	...	...	...	...	...
Brazil	90	19,973	11,484	–	...	1,152	34,995	170	14,662
Chile	47	3,121	6,131	–	...	339	3,015	30	3,846
Colombia	7	983	864	1	...	26	1,458	–	46
Costa Rica	1	91	416	–	...	10	28	–	...
Cuba	–	500	148	–	...	90	15	–	65
Dominica	–	...	–	–	...	...	...	–	...
Dominican Republic	27	875	632	–	...	...	...	28	...
Ecuador	13	...	751	3	...	33	48	–	...
El Salvador	2	...	136	–	...	...	...	–	...
Falkland Islands	–	–	2	–	...	...	...	–	...
Grenada	...	1	–	–	...	...	...	–	...
Guatemala	–	...	159	–	...	15	...	–	...
Guyana	–	18	–	–	...	...	...	558	...
Haiti	–	...	–	–	...	...	...	–	...
Honduras	–	71	12	–	...	13	...	7	...
Jamaica	–	...	192	–	...	...	23	–	...
Mexico	66	6,617	5,476	–	...	952	11,536	–	5,608
Nicaragua	–	...	11	–	...	...	–	–	...
Paraguay	112	...	130	–	...	12	...	–	...
Peru	6	1,582	1,491	2	...	113	1,342	–	...
St. Lucia	–	...	15	–	...	...	...	–	...
St. Vincent	...	54	170	5	...	11	...	–	...
Surinam	–	21	1	–	...	...	...	–	...
Trinidad and Tobago	–	264	1,273	–	...	...	40	–	...
Turks and Caicos	5	...	–	–	...	...	...	–	...
Uruguay	9	183	375	–	...	16	395	–	156
Venezuela	34	640	786	–	...	159	540	–	9
Residual	...	...	–	–	...	...	...	–	...
Int. organisations	...	6,690	38,858	74	...	4,261	...	195	...
Unallocated	1	...	64	–	...	18	...	584	...

Table 9B (Cont.)

End-March 2012	Panama	Portugal	Spain	Sweden	Switzer-land	Turkey	United Kingdom	United States
Claims vis-à-vis								
All countries	13,445	136,622	1,497,496	891,097	1,833,725	24,108	4,289,367	3,207,132
Developed countries	4,928	89,967	918,682	778,446	1,475,381	19,496	2,727,137	2,028,263
Europe	809	84,051	701,033	688,891	580,314	16,159	1,275,335	1,466,030
Austria	–	141	4,743	2,032	12,328	461	7,482	14,203
Andorra	–	26	1,518	3	158	–	8	...
Belgium	9	240	7,369	2,885	7,878	346	23,079	23,593
Cyprus	–	202	74	1,393	2,342	...	1,704	1,817
Denmark	2	214	3,642	187,585	15,888	54	16,382	19,862
Estonia	–	...	10	16,965	36	–	51	39
Finland	–	97	1,887	170,988	9,896	2	9,553	7,250
France	9	7,824	39,580	10,281	71,298	977	236,731	194,013
Germany	282	2,496	57,731	78,167	86,411	3,252	327,209	195,304
Greece	–	7,569	992	265	2,338	59	8,911	3,728
Iceland	–	59	239	180	427	2	994	820
Ireland	37	17,571	8,715	1,955	13,815	88	151,268	57,983
Italy	–	2,971	32,828	1,266	16,932	64	57,376	40,581
Liechtenstein	–	3	2	10	...	–	476	...
Luxembourg	23	3,659	7,434	9,552	77,389	197	37,079	35,184
Malta	–	1,183	255	178	1,687	582	...	729
Netherlands	236	10,112	19,813	10,182	34,420	2,886	200,566	107,664
Norway	–	57	5,841	144,105	4,235	86	9,955	12,409
Portugal	–	..	79,416	242	1,944	1	19,756	4,671
Slovakia	–	80	160	169	467	–	815	1,006
Slovenia	–	40	34	2	62	–	658	512
Spain	19	20,972	..	3,758	16,913	204	87,551	42,428
Sweden	3	165	2,627	..	9,138	18	16,486	21,413
Switzerland	40	2,765	6,818	3,956	..	391	54,190	72,377
United Kingdom	147	5,605	419,305	42,575	194,232	6,489	..	608,444
Vatican	–	...	–	–	2	–	–	...
Other	2	...	–	197	78	–	3	...
Other developed countries	4,119	5,916	217,649	89,555	895,067	3,337	1,451,802	562,233
Australia	13	140	4,112	2,150	27,526	9	79,177	109,290
Canada	314	210	1,953	1,476	19,791	8	95,539	115,334
Japan	–	25	1,785	1,017	90,237	55	132,473	327,847
New Zealand	–	23	97	26	1,258	1	5,612	4,449
United States	3,792	5,518	209,702	84,886	756,255	3,264	1,139,001	..
Offshore centres	2,200	10,799	24,665	30,168	185,139	687	578,320	412,523
Aruba	–	...	43	–	206	–	...	...
Bahamas	128	4,432	1,122	209	11,070	–	1,731	10,638
Bahrain	1	1	24	3	696	218	...	2,719
Barbados	2	10	13	2	247	–	844	853
Bermuda	3	1	554	4,154	4,800	–	...	11,539
Cayman Islands	1,479	1,786	7,736	16,343	57,262	204	54,927	225,542
Curacao	–	...	129	–	642	2	476	545
Gibraltar	–	97	143	300	503	–	4,005	168
Guernsey	–	1	642	380	9,345	–	10,143	...
Hong Kong SAR	4	349	7,249	816	19,649	3	299,004	58,931
Isle of Man	–	218	597	253	929	–	8,847	...
Jersey	–	29	1,685	1,698	4,783	132	41,770	...
Lebanon	–	...	11	1	802	1	...	894
Macau SAR	26	2,035	28	–	76	–	...	472
Mauritius	–	32	53	43	697	–	4,721	3,690
Netherlands Antilles	...	...	...	...	...	...	...	...
Panama	...	994	2,431	298	8,360	101	...	3,565
Samoa	–	...	–	–	603	–	53	233
Singapore	1	11	689	5,009	20,973	20	97,018	64,568
Sint Maarten	...	12	–	–	...	–	...	...
Vanuatu	–	...	–	–	–	–	...	2
West Indies UK	556	791	1,516	659	43,496	6	21,956	28,164

Table 9B (Cont.)

End-March 2012								
Claims vis-à-vis	Panama	Portugal	Spain	Sweden	Switzer-land	Turkey	United Kingdom	United States
Developing countries	6,253	35,490	551,453	81,010	164,444	3,760	940,768	740,730
Africa & Middle East	15	10,794	4,878	4,443	26,231	554	228,980	61,373
Algeria	–	...	65	7	131	–	...	2,398
Angola	–	3,153	302	20	155	–	2,404	–
Benin	–	...	–	–	–	–	...	9
Botswana	–	...	–	39	37	–	...	133
Burkina Faso	–	...	–	41	3	–	35	1
Burundi	–	...	–	–	–	–	–	–
Cameroon	–	...	2	–	4	–	...	365
Cape Verde	–	1,647	13	–	7	–	–	2
Central African Republic	–	...	–	–	–	–	–	...
Chad	–	...	–	–	–	–	–	–
Comoros Islands	–	...	–	–	–	–	–	...
Congo	–	1	1	–	62	–	18	2
Congo Democratic Republic	–	...	2	–	189	–	...	73
Côte d'Ivoire	–	...	3	–	313	–	...	291
Djibouti	–	...	1	16	–	–	...	...
Egypt	1	1	199	81	751	59	9,894	1,879
Equatorial Guinea	–	...	14	–	1	–	–	–
Eritrea	–	...	–	–	–	–	–	...
Ethiopia	–	...	–	–	4	–	19	2
Gabon	–	...	82	–	73	–	29	71
Gambia	–	1	–	–	–	–	...	7
Ghana	–	...	2	55	92	–	...	275
Guinea	–	...	6	–	2	–	...	–
Guinea-Bissau	–	1	2	–	–	–	...	...
Iran	–	...	94	357	201	80	342	–
Iraq	–	...	1	1	28	129	...	52
Israel	9	31	14	279	3,027	3	4,110	4,299
Jordan	–	1	3	2	184	1	...	535
Kenya	–	...	3	6	214	–	...	881
Kuwait	–	428	214	4	1,853	2	...	6,267
Lesotho	–	...	–	–	–	–	...	–
Liberia	–	26	13	2,010	3,006	39	4,689	698
Libya	–	...	1	–	28	–	66	–
Madagascar	–	...	–	–	3	–	5	8
Malawi	–	3	1	–	6	–	18	2
Mali	–	...	–	–	3	–	–	14
Mauritania	–	...	8	–	17	–	...	21
Morocco	–	130	1,256	7	184	18	612	968
Mozambique	–	4,258	6	86	3	–	433	3
Namibia	–	2	151	5	3	–	...	10
Niger	–	...	–	29	4	–	...	–
Nigeria	–	2	3	5	415	–	...	2,971
Oman	–	...	57	6	285	2	...	335
Palestinian Territory	–	...	–	–	10	–	...	...
Qatar	–	1	1,157	418	1,429	1	...	3,912
Rwanda	–	...	–	4	1	–	–	–
Sao Tomé and Príncipe	–	67	–	–	–	–	–	...
Saudi Arabia	–	1	366	209	2,273	30	10,144	7,912
Senegal	–	1	4	2	41	26	74	222
Seychelles	–	...	3	1	875	–	216	31
Sierra Leone	–	...	–	–	–	–	...	...
Somalia	–	...	–	–	–	–	–	–
South Africa	2	992	83	71	2,801	–	91,076	10,912
St. Helena	–	...	–	–	–	–	...	...
Sudan	–	...	–	9	129	38	18	3
Swaziland	–	...	4	–	1	–	21	1

Table 9B (Cont.)

End-March 2012								
Claims vis-à-vis	Panama	Portugal	Spain	Sweden	Switzer- land	Turkey	United Kingdom	United States
Syria	–	...	1	–	33	–	22	1
Tanzania	–	...	1	183	27	–	...	287
Togo	–	...	–	–	11	–	...	10
Tunisia	–	34	45	60	90	3	86	543
Uganda	–	...	–	48	7	–	...	276
United Arab Emirates	3	12	694	381	7,189	123	59,221	14,263
Yemen	–	...	–	–	4	–	153	12
Zambia	–	...	–	–	10	–	...	283
Zimbabwe	–	1	1	1	12	–	409	9
Residual	–	...	–	...	–	–	...	124
Asia & Pacific	56	392	10,592	11,706	71,449	605	483,666	344,669
Afghanistan	–	...	–	1	–	–	...	31
Armenia	–	...	4	–	124	–	...	2
Azerbaijan	–	...	1	–	286	291	478	249
Bangladesh	–	...	1	154	54	–	...	809
Bhutan	–	...	1	9	–	–	2	–
British Overseas Territories	–	1	2	–	1	–	8	...
Brunei	–	...	–	–	74	–	...	1,272
Cambodia	–	...	–	–	1	–	...	36
China	13	128	9,130	4,758	15,955	5	152,796	73,016
Chinese Taipei	–	...	74	6	9,271	–	45,303	37,802
Fiji	–	...	–	–	1	–	6	6
French Polynesia	–	...	1	–	7	–	...	1
Georgia	–	...	11	2	202	70	18	267
India	15	21	527	1,294	9,796	12	74,832	68,017
Indonesia	–	1	43	649	5,903	–	20,176	16,180
Kazakhstan	–	27	51	79	895	108	2,348	2,931
Kiribati	–	...	–	–	–	–	–	...
Kyrgyz Republic	–	...	4	–	1	7	–	33
Laos	–	...	–	1	8	–	–	–
Malaysia	–	...	14	196	2,668	–	44,183	20,016
Maldives	–	...	20	27	12	–	...	3
Marshall Islands	–	60	169	2,295	3,225	93	4,328	...
Micronesia	–	...	–	–	–	–	–	...
Mongolia	–	...	–	3	39	–	22	52
Myanmar	–	...	1	–	–	–	...	...
Nauru	–	...	–	1	–	–	3	...
Nepal	–	...	–	–	4	–	...	–
New Caledonia	–	...	–	–	2	–	...	–
North Korea	–	...	–	–	–	–	–	...
Pakistan	–	17	2	1,350	3,072	–	6,023	1,518
Palau	–	...	–	–	–	–	3	...
Papua New Guinea	–	...	–	–	9	–	32	32
Philippines	–	...	31	217	1,914	–	7,668	7,902
Solomon Islands	–	...	–	–	–	–	–	...
South Korea	17	6	390	188	14,961	–	94,843	97,390
Sri Lanka	–	...	–	299	92	–	...	522
Tajikistan	–	...	1	–	–	2	–	–
Thailand	–	...	109	80	2,447	–	13,697	13,084
Timor Leste	–	87	–	–	–	–	...	...
Tonga	–	...	–	–	–	–	–	...
Turkmenistan	–	...	–	18	–	3	–	...
Tuvalu	–	...	–	–	–	–	–	...
US Pacific Islands	11	...	–	–	–	–	26	16
Uzbekistan	–	...	3	–	36	14	3	43
Vietnam	–	...	2	79	389	–	...	2,608
Wallis/Futuna	–	...	–	–	–	–	...	...
Residual	–	44	–	...	–	–	...	831

Table 9B (Cont.)

End-March 2012								
Claims vis-à-vis	Panama	Portugal	Spain	Sweden	Switzer- land	Turkey	United Kingdom	United States
Europe	4	16,563	49,177	61,447	20,361	2,599	66,254	76,288
Albania	–	...	–	–	10	38	10	–
Belarus	–	...	11	4	265	59	...	46
Bosnia and Herzegovina	–	...	1	15	4	37	...	6
Bulgaria	–	3	92	5	165	18	686	506
Croatia	–	...	65	5	831	–	155	535
Czech Republic	–	15	491	148	346	–	6,123	5,342
Hungary	1	193	666	216	525	5	...	6,132
Latvia	–	1	14	16,474	24	–	221	50
Lithuania	–	1	7	18,245	287	–	6	56
Macedonia, FYR	–	...	3	–	18	39	...	89
Moldova	–	1	3	–	–	–	...	–
Montenegro	–	...	–	–	105	–	3	...
Poland	1	15,511	24,570	12,204	1,056	–	7,920	14,321
Romania	–	780	980	19	407	829	2,308	2,090
Russia	1	22	2,583	10,580	10,597	567	16,347	25,467
Serbia	–	...	8	56	91	–	27	...
Turkey	1	2	19,610	1,168	4,187	–	29,878	20,075
Ukraine	–	32	73	2,308	1,443	–	342	1,477
Res. Serbia & Montenegro	–	...	...	...	...	–	...	96
Residual Europe	–	2	–	...	–	1,007	...	...
Latin America/Caribbean	6,178	7,741	486,806	3,414	46,403	2	161,868	258,400
Argentina	370	275	18,953	5	1,274	–	...	8,776
Belize	5	265	6	7	924	–	265	167
Bolivia	1	6	87	3	201	–	78	33
Bonaire, Saint Eustatius and Saba	...	...	–	–	...	–	...	...
Brazil	1,446	5,691	187,237	1,281	25,875	–	83,605	94,519
Chile	358	189	66,341	563	1,312	–	...	13,242
Colombia	742	20	19,668	149	457	–	...	12,866
Costa Rica	613	8	254	27	181	–	...	2,119
Cuba	–	1	357	15	–	–	...	...
Dominica	–	...	–	–	22	–	–	...
Dominican Republic	148	7	473	35	103	–	115	1,182
Ecuador	74	32	383	1	223	–	103	887
El Salvador	84	2	27	2	98	–	...	2,347
Falkland Islands	–	...	20	–	–	–	...	23
Grenada	–	...	–	–	5	–	11	1
Guatemala	364	1	109	14	312	–	296	2,513
Guyana	–	1	–	–	2	–	–	1
Haiti	–	...	4	–	1	–	...	125
Honduras	242	1	13	–	38	–	...	973
Jamaica	11	9	1	–	102	–	161	737
Mexico	724	139	149,710	1,180	12,407	–	50,410	104,034
Nicaragua	23	...	33	2	2	–	43	251
Paraguay	32	24	1,538	–	63	–	...	662
Peru	510	3	18,556	70	490	–	...	5,076
St. Lucia	–	...	–	–	6	–	64	...
St. Vincent	–	...	–	1	262	2	34	...
Surinam	–	2	–	–	75	–	...	49
Trinidad and Tobago	174	1	1	–	173	–	222	1,174
Turks and Caicos	25	...	2	–	208	–	48	...
Uruguay	122	57	4,847	44	673	–	577	1,255
Venezuela	110	750	18,186	15	914	–	761	2,848
Residual	–	257	–	...	–	–	...	2,540
Int. organisations	–	366	2,696	1,056	8,761	–	43,080	17,218
Unallocated	64	...	...	417	–	165	62	8,398

Table 9C: Consolidated foreign claims and other exposures of reporting banks - ultimate risk basis**On individual countries by sector and type / Amounts outstanding**

In millions of US dollars

End-March 2012	Consolidated cross-border and local claims in all currencies					Other exposures		
	Total Foreign Claims of 24 countries S	of which on			of which cross-border claims T	(not included in Foreign Claims)		
		Banks F	Public sector G	Non-bank private sector H		Derivatives contracts V	Guarantees extended W	Credit commitments X
All countries	25,792,106	5,268,447	5,563,464	14,778,449	12,921,225	3,930,769	9,145,173	3,572,521
Developed countries	18,899,480	4,182,782	4,037,624	10,545,904	9,520,376	3,596,062	6,632,889	2,808,350
Europe	11,182,642	2,843,754	2,102,228	6,163,470	6,260,278	2,429,714	4,184,082	1,635,507
Austria	256,891	86,867	64,297	105,564	158,317	23,682	61,544	15,192
Andorra	1,343	338	198	807	707	115	92	230
Belgium	485,990	67,023	121,957	296,818	192,479	60,903	107,677	91,833
Cyprus	34,303	880	1,928	31,375	23,712	1,479	4,540	2,831
Denmark	317,952	134,003	15,680	135,550	137,092	48,628	32,853	52,487
Estonia	18,907	935	675	17,153	7,371	318	2,485	272
Finland	259,612	60,773	77,795	120,629	100,964	43,933	65,359	28,856
France	1,067,441	450,551	228,114	385,257	895,064	338,096	701,961	247,596
Germany	1,747,396	428,834	654,097	658,945	973,484	487,085	459,230	211,510
Greece	78,781	3,029	6,876	68,792	30,457	7,317	23,642	7,568
Iceland	7,505	3,786	574	3,113	7,421	51	4,351	251
Ireland	414,982	63,188	12,848	338,133	323,124	90,689	80,298	32,858
Italy	722,125	94,893	184,213	442,390	333,788	101,857	429,162	68,414
Liechtenstein	4,407	595	-	3,746	4,374	555	1,000	1,013
Luxembourg	529,427	119,759	67,327	338,103	399,475	45,048	112,205	53,724
Malta	15,540	3,209	172	12,140	8,640	562	1,041	747
Netherlands	826,097	192,199	184,858	447,563	660,563	148,262	313,603	93,318
Norway	235,515	39,828	24,324	170,807	92,599	17,732	37,018	33,429
Portugal	163,737	22,772	23,714	117,222	66,613	10,890	82,245	16,770
Slovakia	71,858	3,933	22,914	43,656	18,342	1,366	10,787	10,437
Slovenia	32,626	3,594	6,447	22,222	16,080	185	6,701	2,214
Spain	571,519	151,277	76,502	343,233	372,018	52,618	267,847	55,024
Sweden	148,048	68,281	11,046	67,176	133,388	17,960	101,018	29,763
Switzerland	345,431	108,831	70,927	165,372	252,966	96,552	183,688	82,367
United Kingdom	2,824,365	734,257	244,735	1,826,998	1,050,672	833,130	1,093,686	496,605
Vatican	2	-	-	2	2	-	2	-
Other	842	119	10	704	566	701	47	198
Other developed countries	7,716,838	1,339,028	1,935,396	4,382,434	3,260,098	1,166,348	2,448,807	1,172,843
Australia	521,626	135,909	75,933	309,046	243,608	63,349	153,644	65,745
Canada	440,071	92,352	102,688	244,347	221,563	67,614	105,150	90,448
Japan	833,271	246,604	310,478	275,095	363,039	111,741	241,083	80,952
New Zealand	305,438	17,558	23,502	263,890	21,031	9,777	10,662	32,061
United States	5,608,513	846,592	1,419,132	3,285,814	2,402,939	913,744	712,412	903,636
Offshore centres	1,886,291	151,920	199,189	1,510,446	1,155,896	107,066	247,937	188,033
Aruba	857	115	132	610	857	6	457	14
Bahamas	26,038	4,021	1,704	19,986	19,974	3,758	1,187	3,430
Bahrain	17,601	7,933	1,075	8,582	10,606	1,373	2,060	1,021
Barbados	7,821	2,021	819	4,982	3,250	1,448	2,026	554
Bermuda	74,611	1,625	379	72,384	68,230	5,244	30,433	18,804
Cayman Islands	586,532	9,870	2,878	564,302	563,838	43,330	61,685	34,373
Curacao	4,753	658	198	3,865	4,527	269	895	2,922
Gibraltar	6,396	1,306	85	4,979	5,060	172	161	578
Guernsey	32,988	2,765	35	25,923	28,524	1,499	4,984	5,874
Hong Kong SAR	541,496	54,691	110,937	374,239	116,592	14,192	52,197	52,817
Isle of Man	21,979	1,524	412	19,846	15,012	1,191	3,170	4,195
Jersey	85,810	4,000	280	80,921	77,422	10,420	3,904	15,240
Lebanon	4,496	954	1,056	2,476	3,263	59	2,417	1,265
Macau SAR	6,431	622	903	4,905	2,942	59	682	1,680
Mauritius	13,796	6,243	369	7,181	9,643	130	841	1,523
Netherlands Antilles	...	...	...	...	...	...	...	...
Panama	45,246	3,296	1,959	39,909	34,765	2,157	12,504	8,150
Samoa	1,561	9	22	1,530	1,307	25	49	582
Singapore	318,017	48,482	75,264	192,343	105,198	18,933	60,477	27,875
Sint Maarten	866	177	76	612	686	-	97	2
Vanuatu	439	16	23	400	158	-	20	18
West Indies UK	85,991	1,060	583	78,437	81,476	2,801	7,691	7,114

Table 9C (cont.)

End-March 2012	Consolidated cross-border and local claims in all currencies					Other exposures (not included in Foreign Claims)		
	Total Foreign Claims of 24 countries	of which on			of which cross-border claims	Derivatives contracts	Guarantees extended	Credit commitments
		Banks	Public sector	Non-bank private sector				
Claims vis-à-vis	S	F	G	H	T	V	W	X
Developing countries	4,826,105	924,960	1,183,981	2,697,005	2,068,897	210,148	1,264,852	573,554
Africa & Middle East	582,487	96,475	129,114	356,345	336,542	40,940	157,646	72,929
Algeria	9,427	2,380	2,628	4,418	3,412	42	5,591	2,428
Angola	7,493	1,048	1,956	4,158	5,428	7	793	1,394
Benin	76	11	22	43	62	–	34	46
Botswana	2,415	26	101	2,289	606	10	52	146
Burkina Faso	1,115	22	110	983	568	–	307	48
Burundi	137	119	–	18	137	–	51	5
Cameroon	3,196	215	662	2,320	917	–	791	252
Cape Verde	1,597	342	245	1,010	459	–	113	400
Central African Republic	32	–	–	32	32	–	–	–
Chad	203	11	27	165	65	–	75	–
Comoros Islands	26	9	–	17	26	–	–	3
Congo	335	32	15	287	216	–	49	188
Congo Democratic Republic	344	14	44	287	275	–	123	131
Côte d'Ivoire	4,325	397	1,327	2,598	2,200	26	450	105
Djibouti	187	27	3	157	188	19	18	3
Egypt	37,856	4,128	12,065	21,661	9,965	1,131	8,810	4,125
Equatorial Guinea	545	–	281	201	21	–	25	105
Eritrea	8	–	–	8	8	–	3	–
Ethiopia	103	7	–	96	103	–	570	231
Gabon	679	21	562	96	629	–	119	695
Gambia	56	10	–	46	43	–	6	–
Ghana	5,220	837	1,153	3,228	3,086	154	521	1,520
Guinea	419	5	169	245	232	–	146	24
Guinea-Bissau	6	–	–	6	6	–	–	–
Iran	3,545	1,392	179	1,973	3,534	–	137	190
Iraq	1,935	539	1,049	338	1,573	3	1,529	209
Israel	18,895	1,442	5,399	12,011	14,672	3,095	11,623	4,453
Jordan	3,545	697	857	1,991	1,837	139	852	703
Kenya	4,133	408	460	3,263	1,665	2,125	378	930
Kuwait	19,047	2,308	10,112	6,626	17,806	297	1,955	813
Lesotho	2	–	–	2	2	–	–	–
Liberia	27,651	133	–	27,517	26,319	624	2,536	5,050
Libya	478	338	–	140	478	6	605	213
Madagascar	1,419	181	365	873	288	–	173	159
Malawi	22	16	–	6	22	1	7	28
Mali	328	76	83	169	216	–	88	49
Mauritania	323	57	–	266	321	9	310	193
Morocco	26,476	3,219	2,547	20,708	12,284	724	5,553	5,004
Mozambique	5,043	283	1,046	3,713	849	3	299	395
Namibia	356	4	75	277	354	–	61	44
Niger	76	46	8	21	47	–	16	131
Nigeria	8,897	2,349	2,074	4,475	6,684	83	2,707	1,783
Oman	9,073	1,882	1,282	5,911	6,249	897	1,435	1,691
Palestinian Territory	55	9	18	28	23	–	24	22
Qatar	49,822	9,146	10,888	29,772	44,289	4,405	9,853	3,029
Rwanda	184	157	–	27	185	–	59	–
Sao Tomé and Príncipe	46	2	33	12	46	2	–	34
Saudi Arabia	67,804	19,822	24,356	23,604	65,320	6,108	27,390	6,754
Senegal	2,803	140	494	2,167	930	5	376	183
Seychelles	1,348	12	3	1,332	1,345	23	179	559
Sierra Leone	176	8	–	168	131	3	13	21
Somalia	99	2	24	73	99	–	–	–
South Africa	124,356	20,782	24,397	79,130	30,048	9,462	32,202	11,783
St. Helena	12	–	–	12	12	–	–	–
Sudan	323	89	208	27	319	2	38	22
Swaziland	145	17	–	128	144	8	113	3

Table 9C (cont.)

End-March 2012 Claims vis-à-vis	Consolidated cross-border and local claims in all currencies					Other exposures (not included in Foreign Claims)		
	Total Foreign Claims of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
Syria	248	106	–	142	238	1	864	22
Tanzania	2,261	390	536	1,333	642	11	602	330
Togo	355	332	7	17	354	–	26	18
Tunisia	7,708	1,086	1,130	5,493	3,195	146	2,208	1,208
Uganda	1,339	210	156	973	692	3	148	98
United Arab Emirates	112,757	18,589	19,143	74,954	62,950	11,286	34,282	14,668
Yemen	823	30	31	762	779	–	121	12
Zambia	2,175	339	617	1,218	601	11	202	226
Zimbabwe	478	113	109	256	190	69	35	50
Residual	126	–	58	68	126	–	–	–
Asia & Pacific	1,737,159	499,847	355,722	880,736	877,043	91,644	376,855	179,110
Afghanistan	112	61	3	49	70	–	22	4
Armenia	791	94	179	518	368	7	149	171
Azerbaijan	3,892	901	231	2,758	3,864	48	381	1,329
Bangladesh	5,907	1,438	543	3,922	1,550	21	1,043	1,358
Bhutan	13	–	9	4	4	–	17	25
British Overseas Territories	48	–	1	47	25	–	5	3
Brunei	4,013	27	1,553	2,433	1,806	181	226	103
Cambodia	318	100	3	215	152	–	6	16
China	497,795	238,592	71,697	187,433	302,076	22,302	80,247	32,690
Chinese Taipei	143,383	23,756	43,062	76,538	43,939	3,269	8,494	18,186
Fiji	1,551	–	115	1,436	66	–	60	77
French Polynesia	4,981	1,162	186	3,631	2,341	–	45	7
Georgia	1,304	408	208	681	957	271	119	257
India	283,553	73,954	35,496	173,912	169,550	14,668	38,911	44,257
Indonesia	89,944	12,313	22,766	54,776	46,355	2,347	28,594	13,404
Kazakhstan	14,830	2,401	2,817	9,570	5,623	202	21,775	1,168
Kiribati	33	33	–	–	33	–	–	–
Kyrgyz Republic	247	30	52	164	48	–	13	14
Laos	348	25	–	322	347	77	34	41
Malaysia	151,909	22,586	39,135	90,162	39,237	3,804	33,605	22,519
Maldives	820	12	262	543	360	–	5	31
Marshall Islands	31,923	108	3	31,810	30,694	1,983	143	4,257
Micronesia	–	–	–	–	–	–	–	1
Mongolia	357	174	44	140	357	–	35	52
Myanmar	432	381	–	51	422	–	3	13
Nauru	5	–	–	5	5	–	–	–
Nepal	360	226	2	132	63	2	51	34
New Caledonia	6,272	1,382	420	4,470	3,558	4	554	507
North Korea	547	375	11	161	547	–	8	–
Pakistan	11,216	5,267	1,454	4,493	1,636	1,377	2,218	1,624
Palau	2	–	–	2	2	–	–	–
Papua New Guinea	4,469	19	1,358	3,092	721	7	453	1,019
Philippines	31,938	6,371	11,977	13,558	19,260	1,113	29,546	1,818
Solomon Islands	263	84	70	109	2	–	5	13
South Korea	330,691	84,344	84,846	161,227	158,218	13,370	78,543	25,048
Sri Lanka	5,930	599	2,639	2,690	2,114	40	730	355
Tajikistan	32	5	–	27	32	–	8	–
Thailand	85,364	16,660	31,343	37,311	28,846	26,349	15,715	5,458
Timor Leste	126	–	–	126	41	–	–	–
Tonga	126	–	6	120	3	–	1	6
Turkmenistan	60	60	–	–	60	16	103	–
Tuvalu	–	–	–	–	–	–	–	–
US Pacific Islands	54	3	–	51	42	11	3	4
Uzbekistan	262	205	–	56	262	35	215	206
Vietnam	20,128	5,677	2,677	11,749	10,614	139	6,427	3,031
Wallis/Futuna	47	13	–	34	10	–	3	–
Residual	763	1	554	208	763	1	28,340	4

Table 9C (cont.)

End-March 2012 Claims vis-à-vis	Consolidated cross-border and local claims in all currencies					Other exposures (not included in Foreign Claims)		
	Total Foreign Claims of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
Europe	1,298,496	182,723	300,688	797,994	483,429	25,132	450,392	137,114
Albania	7,062	624	2,571	3,833	1,916	–	159	410
Belarus	3,851	1,923	164	1,578	3,117	32	628	984
Bosnia and Herzegovina	9,232	897	632	7,173	2,774	–	883	989
Bulgaria	32,954	1,726	4,490	26,055	10,999	204	15,273	2,551
Croatia	75,731	5,210	17,805	50,584	33,915	346	17,461	6,776
Czech Republic	196,550	19,014	62,127	112,253	41,580	5,992	19,948	23,804
Hungary	96,873	10,280	27,392	56,422	42,430	4,051	51,369	8,161
Latvia	22,626	3,663	1,378	17,485	7,459	511	7,871	690
Lithuania	23,219	1,443	3,434	16,724	13,021	214	6,305	1,878
Macedonia, FYR	3,672	176	1,195	2,301	1,329	7	178	262
Moldova	892	121	176	582	427	–	33	29
Montenegro	1,703	155	264	1,197	1,130	46	156	194
Poland	273,899	20,001	84,256	168,915	64,911	4,032	41,924	31,670
Romania	103,747	9,197	24,344	69,283	40,467	1,598	23,239	8,143
Russia	201,184	52,902	23,602	123,352	110,382	3,811	133,581	21,437
Serbia	25,883	2,478	5,598	16,898	6,296	75	2,495	2,928
Turkey	188,620	49,427	36,736	102,297	89,231	4,061	100,940	23,470
Ukraine	29,654	3,175	4,492	20,588	11,398	148	27,800	2,737
Res. Serbia & Montenegro	97	25	24	48	97	1	136	1
Residual Europe	1,047	286	8	426	550	3	13	–
Latin America/Caribbean	1,207,963	145,915	398,457	661,930	371,883	52,432	279,959	184,401
Argentina	41,514	2,609	12,742	26,101	11,257	96	22,130	3,540
Belize	1,865	138	138	1,587	1,434	31	223	365
Bolivia	255	18	57	179	246	1	109	81
Bonaire, Saint Eustatius and Sa	55	–	–	55	55	–	–	–
Brazil	507,664	74,561	176,651	255,171	185,146	23,711	107,142	105,360
Chile	117,877	18,972	14,183	84,703	35,515	9,004	9,878	14,807
Colombia	45,860	5,909	10,176	29,745	11,829	1,554	18,024	5,898
Costa Rica	7,029	894	1,325	4,811	2,673	100	666	922
Cuba	1,279	856	174	248	1,225	–	95	85
Dominica	197	3	6	188	73	–	2	1
Dominican Republic	4,270	294	1,521	2,457	2,823	7	593	537
Ecuador	1,909	414	651	841	1,458	2	989	209
El Salvador	6,855	522	1,464	4,868	1,153	24	797	439
Falkland Islands	67	4	–	63	42	–	–	7
Grenada	262	–	27	235	85	–	4	5
Guatemala	3,582	1,335	469	1,778	2,369	48	367	67
Guyana	279	7	67	205	27	–	–	7
Haiti	218	44	49	125	29	–	15	42
Honduras	2,435	853	455	1,128	937	88	70	196
Jamaica	6,997	299	3,506	3,191	2,913	5	666	248
Mexico	357,899	29,912	146,012	181,938	79,334	16,033	76,793	42,213
Nicaragua	391	53	37	300	193	17	20	10
Paraguay	3,211	689	498	2,023	861	–	109	132
Peru	43,202	4,614	10,953	27,493	11,032	999	18,747	3,504
St. Lucia	1,581	97	169	1,313	1,053	1	5	8
St. Vincent	695	2	23	654	573	2	31	234
Surinam	579	130	26	422	579	16	3	100
Trinidad and Tobago	10,015	460	3,330	6,224	3,346	234	342	95
Turks and Caicos	1,023	2	–	1,020	572	59	13	50
Uruguay	10,322	473	3,408	6,433	3,079	106	1,095	1,039
Venezuela	25,896	1,618	10,339	13,885	7,292	101	19,947	3,975
Residual	2,680	133	1	2,546	2,680	193	1,084	225
Int. organisations	152,509	7,395	141,690	3,420	148,920	16,068	786	1,819
Unallocated	27,721	1,390	980	21,674	27,136	1,425	998,709	765

Table 9D: Consolidated foreign claims of reporting banks - ultimate risk basis
On individual countries by nationality of reporting banks / Amounts outstanding

In millions of US dollars

End-March 2012	Total of 24 countries	European banks	Australia	Austria	Belgium	Canada	Chile	France
Claims vis-à-vis								
All countries	25,792,106	17,545,397	686,073	451,961	289,273	1,020,073	3,326	2,870,445
Developed countries	18,899,480	13,042,956	577,661	198,901	193,547	855,619	1,691	2,334,989
Europe	11,182,642	8,521,317	176,595	184,429	166,475	192,059	318	1,578,649
Austria	256,891	234,747	269	...	1,249	1,427	–	15,922
Andorra	1,343	1,341	–	1	1	–	–	146
Belgium	485,990	445,030	866	2,158	...	1,610	28	241,145
Cyprus	34,303	32,495	...	2,242	243	...	–	3,111
Denmark	317,952	284,866	719	1,600	415	1,570	–	14,688
Estonia	18,907	18,869	–	65	14	–	–	33
Finland	259,612	243,846	525	1,023	606	2,228	1	7,016
France	1,067,441	723,370	10,828	11,600	29,154	23,544	53	...
Germany	1,747,396	1,333,103	18,299	46,295	15,625	27,053	67	221,249
Greece	78,781	73,792	...	972	253	...	–	39,915
Iceland	7,505	6,493	–	124	61	...	–	432
Ireland	414,982	337,051	2,814	1,774	21,638	5,902	–	24,515
Italy	722,125	651,763	891	18,160	11,551	2,905	3	333,890
Liechtenstein	4,407	4,392	–	601	109	...	–	654
Luxembourg	529,427	416,579	3,082	3,216	5,466	4,865	–	83,012
Malta	15,540	15,249	...	776	2	...	–	460
Netherlands	826,097	638,791	11,316	12,933	23,058	13,377	2	124,502
Norway	235,515	207,935	1,398	1,219	352	2,295	–	12,765
Portugal	163,737	157,809	...	1,022	990	...	–	20,479
Slovakia	71,858	70,768	–	31,231	8,540	...	–	3,756
Slovenia	32,626	32,016	–	13,373	851	...	–	...
Spain	571,519	504,343	993	4,213	13,154	2,546	34	115,261
Sweden	148,048	107,789	2,166	1,883	774	2,551	18	11,051
Switzerland	345,431	223,097	7,576	9,320	1,666	3,533	1	53,061
United Kingdom	2,824,365	1,754,988	114,678	18,628	30,698	96,023	111	246,410
Vatican	2	2	–	...	...	–	–	–
Other	842	793	–	...	5	–	–	–
Other developed countries	7,716,838	4,521,639	401,066	14,472	27,072	663,560	1,373	756,340
Australia	521,626	251,538	–	1,027	1,875	20,721	4	20,524
Canada	440,071	236,138	19,415	948	1,025	...	43	22,834
Japan	833,271	448,667	18,881	1,088	1,257	13,272	29	148,823
New Zealand	305,438	23,828	267,600	13	54	592	–	754
United States	5,608,513	3,559,231	95,170	11,396	22,861	628,975	1,297	563,405
Offshore centres	1,886,291	1,047,529	41,031	9,214	3,912	39,740	33	96,622
Aruba	857	291	–	...	–	...	–	...
Bahamas	26,038	15,043	...	28	8	7,667	–	1,203
Bahrain	17,601	13,588	...	217	124	142	–	1,816
Barbados	7,821	2,222	–	...	43	4,965	–	...
Bermuda	74,611	39,489	969	112	28	444	1	5,692
Cayman Islands	586,532	197,785	...	3,723	2,136	9,709	32	30,797
Curacao	4,753	2,958	–	...	11	...	–	228
Gibraltar	6,396	6,083	...	70	4	–	–	160
Guernsey	32,988	28,244	...	179	113	...	–	1,286
Hong Kong SAR	541,496	359,889	12,436	276	563	5,921	–	23,576
Isle of Man	21,979	21,582	...	199	103	...	–	593
Jersey	85,810	75,700	...	1,709	50	...	–	3,865
Lebanon	4,496	3,471	–	...	5	...	–	1,180
Macau SAR	6,431	4,426	78	...	1	...	–	127
Mauritius	13,796	9,480	27	3	8	...	–	995
Netherlands Antilles	...	...	...	...	...	...	...	...
Panama	45,246	25,804	...	31	162	...	–	2,582
Samoa	1,561	251	...	...	–	–	–	...
Singapore	318,017	179,837	24,652	...	491	1,517	–	14,772
Sint Maarten	866	90	...	...	...	...	–	...
Vanuatu	439	61	364	...	...	–	–	47
West Indies UK	85,991	61,235	...	1,216	62	3,538	–	7,593

Table 9D (Cont.)

End-March 2012	Total of 24 countries	European banks	Australia	Austria	Belgium	Canada	Chile	France
Claims vis-à-vis								
Developing countries	4,826,105	3,333,584	57,101	241,633	91,683	118,630	1,602	427,983
Africa & Middle East	582,487	473,514	3,346	2,181	2,133	2,787	7	129,958
Algeria	9,427	7,475	–	...	150	...	–	5,652
Angola	7,493	7,486	–	...	124	–	–	1,446
Benin	76	54	–	...	–	...	–	38
Botswana	2,415	2,245	–	...	–	–	–	...
Burkina Faso	1,115	918	...	...	1	–	–	819
Burundi	137	132	–	...	7	–	–	10
Cameroon	3,196	2,831	–	...	36	...	–	2,435
Cape Verde	1,597	1,595	–	...	–	–	–	20
Central African Republic	32	32	–	...	–	–	–	31
Chad	203	197	–	...	–	–	–	...
Comoros Islands	26	20	–	...	...	–	–	20
Congo	335	307	–	...	4	–	–	208
Congo Democratic Republic	344	272	–	...	4	–	–	211
Côte d'Ivoire	4,325	3,623	...	...	13	...	–	3,025
Djibouti	187	84	–	...	–	–	–	53
Egypt	37,856	34,593	...	13	20	...	–	16,057
Equatorial Guinea	545	545	–	...	–	–	–	...
Eritrea	8	1	–	...	–	–	–	–
Ethiopia	103	88	–	...	–	–	–	67
Gabon	679	550	–	...	1	–	–	350
Gambia	56	48	–	...	–	–	–	...
Ghana	5,220	4,800	...	...	195	–	–	910
Guinea	419	408	–	...	–	...	–	402
Guinea-Bissau	6	6	–	...	–	–	–	–
Iran	3,545	3,422	...	54	21	...	–	903
Iraq	1,935	1,646	...	...	–	–	–	187
Israel	18,895	11,246	...	281	8	407	7	1,224
Jordan	3,545	2,813	...	...	11	...	–	515
Kenya	4,133	3,074	...	...	77	...	–	781
Kuwait	19,047	11,664	...	...	2	...	–	1,449
Lesotho	2	2	–	...	–	–	–	–
Liberia	27,651	25,600	–	67	55	...	–	...
Libya	478	476	–	...	–	–	–	53
Madagascar	1,419	1,410	–	...	–	–	–	1,364
Malawi	22	18	–	...	–	–	–	...
Mali	328	306	...	...	–	–	–	287
Mauritania	323	302	–	...	8	–	–	207
Morocco	26,476	25,510	–	25	61	...	–	22,993
Mozambique	5,043	5,035	–	...	–	–	–	234
Namibia	356	346	–	...	–	–	–	79
Niger	76	62	–	...	–	...	–	14
Nigeria	8,897	5,640	...	3	66	...	–	1,030
Oman	9,073	7,558	45	100	78	...	–	1,064
Palestinian Territory	55	55	–	...	–	–	–	1
Qatar	49,822	37,066	400	333	407	123	–	6,881
Rwanda	184	184	–	...	–	–	–	159
Sao Tomé and Príncipe	46	46	–	...	...	–	–	–
Saudi Arabia	67,804	54,028	63	139	20	203	–	33,025
Senegal	2,803	2,412	...	...	1	–	–	2,266
Seychelles	1,348	1,223	–	4	–	–	–	744
Sierra Leone	176	171	...	...	–	–	–	–
Somalia	99	97	–	...	...	–	–	...
South Africa	124,356	104,713	...	472	158	351	–	3,336
St. Helena	12	5	–	...	...	–	–	–
Sudan	323	312	0	...	0	0	0	237
Swaziland	145	39	0	...	0	...	0	...

Table 9D (Cont.)

End-March 2012	Total of 24 countries	European banks	Australia	Austria	Belgium	Canada	Chile	France
Claims vis-à-vis								
Syria	248	232	–	...	–	...	–	120
Tanzania	2,261	1,973	...	...	2	–	–	80
Togo	355	344	–	...	–	–	–	312
Tunisia	7,708	7,212	–	95	162	–	–	6,321
Uganda	1,339	1,048	–	...	–	–	–	167
United Arab Emirates	112,757	84,828	1,517	504	440	826	–	9,171
Yemen	823	703	–	...	...	–	–	509
Zambia	2,175	1,922	...	...	1	–	–	...
Zimbabwe	478	459	...	...	–	–	–	22
Residual	126	2	–	...	...	–	–	...
Asia & Pacific	1,737,159	860,576	51,982	6,344	2,879	25,361	567	96,244
Afghanistan	112	78	...	...	–	–	–	...
Armenia	791	779	–	...	12	–	–	76
Azerbaijan	3,892	3,494	–	67	22	–	–	852
Bangladesh	5,907	4,862	–	...	4	...	–	114
Bhutan	13	12	–	...	...	–	–	–
British Overseas Territories	48	47	–	...	...	–	–	...
Brunei	4,013	2,469	14	...	–	...	–	236
Cambodia	318	107	5	...	12	–	–	59
China	497,795	260,974	14,870	...	1,211	7,553	369	25,329
Chinese Taipei	143,383	64,254	...	2	16	...	–	6,128
Fiji	1,551	58	...	...	–	–	–	...
French Polynesia	4,981	4,974	...	...	–	–	–	4,943
Georgia	1,304	956	–	1	8	...	–	...
India	283,553	150,563	8,099	416	633	...	96	14,454
Indonesia	89,944	36,134	...	...	15	730	–	3,835
Kazakhstan	14,830	11,761	...	249	12	...	–	596
Kiribati	33	33	–	...	...	–	–	–
Kyrgyz Republic	247	238	–	...	2	–	–	...
Laos	348	272	...	...	–	–	–	195
Malaysia	151,909	57,038	954	290	47	...	–	2,700
Maldives	820	584	–	...	...	–	–	33
Marshall Islands	31,923	31,637	...	2	145	...	–	2,455
Micronesia	–	–	–	...	...	–	–	–
Mongolia	357	295	...	...	5	–	–	...
Myanmar	432	414	–	...	...	–	–	11
Nauru	5	4	...	...	...	–	–	–
Nepal	360	333	–	...	–	...	–	...
New Caledonia	6,272	6,264	...	...	–	–	–	6,220
North Korea	547	48	...	...	...	...	–	...
Pakistan	11,216	9,631	...	...	–	...	–	308
Palau	2	2	–	...	...	–	–	–
Papua New Guinea	4,469	178	...	...	–	–	–	...
Philippines	31,938	14,720	...	42	188	1,249	–	2,117
Solomon Islands	263	83	...	...	83	–	–	–
South Korea	330,691	161,403	...	757	368	5,114	102	19,777
Sri Lanka	5,930	4,402	4	1	3	...	–	172
Tajikistan	32	32	–	...	...	–	–	–
Thailand	85,364	21,764	203	62	83	...	–	2,011
Timor Leste	126	126	–	...	...	–	–	–
Tonga	126	2	...	...	...	–	–	–
Turkmenistan	60	60	–	...	–	–	–	–
Tuvalu	–	–	–	...	...	–	–	–
US Pacific Islands	54	26	–	...	...	...	–	–
Uzbekistan	262	220	...	...	–	–	–	...
Vietnam	20,128	9,198	...	...	10	...	–	2,902
Wallis/Futuna	47	47	–	...	...	–	–	...
Residual	763	–	–	...	...	...	–	...

Table 9D (Cont.)

End-March 2012	Total of 24 countries	European banks	Australia	Austria	Belgium	Canada	Chile	France
Claims vis-à-vis								
Europe	1,298,496	1,192,914	738	232,401	86,327	2,593	2	166,759
Albania	7,062	6,947	–	...	–	–	–	907
Belarus	3,851	3,730	–	...	78	–	–	...
Bosnia and Herzegovina	9,232	9,228	–	5,399	–	–	–	50
Bulgaria	32,954	32,498	3	5,327	1,147	...	–	3,218
Croatia	75,731	74,733	...	32,271	218	–	–	5,788
Czech Republic	196,550	190,642	...	65,569	49,846	...	–	36,506
Hungary	96,873	90,014	2	30,124	11,968	...	–	4,475
Latvia	22,626	22,570	–	192	44	...	–	...
Lithuania	23,219	22,822	–	245	138	–	–	...
Macedonia, FYR	3,672	3,583	–	527	7	–	–	...
Moldova	892	892	–	...	1	–	–	...
Montenegro	1,703	1,703	–	962	1	–	–	...
Poland	273,899	255,297	...	15,881	15,748	...	–	23,797
Romania	103,747	101,699	...	37,978	191	...	–	...
Russia	201,184	161,135	15	...	3,987	301	–	40,970
Serbia	25,883	25,805	–	6,910	167	...	–	3,240
Turkey	188,620	160,833	...	1,381	2,742	2,177	2	25,543
Ukraine	29,654	27,735	...	8,021	44	...	–	3,801
Res. Serbia & Montenegro	97	1	–	...	...	...	–	–
Residual Europe	1,047	1,047	–	...	...	...	–	–
Latin America/Caribbean	1,207,963	806,580	1,035	707	344	87,889	1,026	35,022
Argentina	41,514	32,677	...	23	15	...	44	1,774
Belize	1,865	1,157	–	1	–	...	–	284
Bolivia	255	222	–	...	9	–	2	...
Bonaire, Saint Eustatius and S	55	55	...	...	–	–	–	–
Brazil	507,664	366,429	...	325	96	5,721	616	20,939
Chile	117,877	86,810	...	35	17	...	...	2,394
Colombia	45,860	23,652	...	4	1	...	69	...
Costa Rica	7,029	2,280	...	...	–	...	1	90
Cuba	1,279	1,075	–	4	–	...	–	498
Dominica	197	34	–	...	–	158	–	...
Dominican Republic	4,270	1,725	...	2	5	...	–	468
Ecuador	1,909	1,111	...	...	12	–	1	...
El Salvador	6,855	2,139	–	...	3	...	–	...
Falkland Islands	67	34	–	...	...	–	–	–
Grenada	262	5	–	...	...	...	–	...
Guatemala	3,582	889	...	...	11	...	–	...
Guyana	279	19	–	...	–	...	–	...
Haiti	218	18	–	...	–	...	–	3
Honduras	2,435	1,453	...	...	20	...	–	...
Jamaica	6,997	824	...	...	–	...	–	127
Mexico	357,899	226,184	...	221	128	...	122	5,674
Nicaragua	391	157	–	...	10	...	–	...
Paraguay	3,211	2,564	–	...	3	–	–	...
Peru	43,202	23,894	–	7	14	...	167	620
St. Lucia	1,581	116	–	...	...	1,465	–	...
St. Vincent	695	426	–	...	...	...	–	54
Surinam	579	175	–	...	–	...	–	21
Trinidad and Tobago	10,015	1,919	...	...	–	6,870	–	192
Turks and Caicos	1,023	155	–	...	–	857	–	...
Uruguay	10,322	6,252	...	4	–	...	2	138
Venezuela	25,896	21,939	–	5	–	...	2	433
Residual	2,680	191	–	...	...	...	–	...
Int. organisations	152,509	119,565	5,862	2,213	131	5,991	–	10,835
Unallocated	27,721	1,763	...	...	...	93	–	...

Table 9D (Cont.)

End-March 2012	Germany	Greece	India	Ireland	Italy	Japan	Nether-lands	Portugal
Claims vis-à-vis								
All countries	2,767,534	133,967	48,517	177,692	875,345	2,783,934	1,253,350	125,996
Developed countries	2,266,467	43,687	28,657	167,051	636,262	2,093,433	1,031,778	78,719
Europe	1,652,918	38,376	13,545	156,476	593,643	671,323	708,462	72,461
Austria	78,513	109	106	418	103,361	6,501	9,329	180
Andorra	68	—	—	...	4	...	...	25
Belgium	30,426	298	1,070	538	4,503	15,705	122,804	350
Cyprus	8,204	10,668	184	...	1,541	...	1,699	213
Denmark	26,954	21	88	736	2,156	8,066	5,382	217
Estonia	457	3	2	...	446	—	...	...
Finland	21,022	430	41	...	1,164	4,000	4,510	97
France	198,573	2,147	770	5,535	36,525	106,892	68,943	7,826
Germany	...	2,884	2,302	3,193	258,969	136,616	183,488	2,786
Greece	6,319	...	10	164	1,760	643	2,851	7,622
Iceland	2,948	33	14	—	530	56	480	60
Ireland	93,753	494	189	...	14,811	20,690	14,139	4,499
Italy	133,474	456	214	1,235	...	28,744	35,663	3,078
Liechtenstein	1,257	1	...	...	214	...	630	2
Luxembourg	140,207	2,893	109	1,328	26,863	40,953	20,399	4,183
Malta	2,710	408	119	...	594	...	718	584
Netherlands	165,030	3,379	1,364	2,398	20,646	51,522	...	9,880
Norway	22,686	123	14	226	2,463	11,158	7,526	56
Portugal	27,214	50	35	509	3,070	839	4,847	...
Slovakia	4,768	—	1	...	19,238	89	1,742	79
Slovenia	3,689	—	28	...	7,855	48	...	41
Spain	139,919	281	141	5,026	26,323	21,361	67,517	22,311
Sweden	33,500	143	170	559	2,844	14,276	6,922	164
Switzerland	51,359	1,098	845	800	12,545	27,789	21,081	2,820
United Kingdom	459,768	12,457	5,729	132,501	44,780	175,375	127,483	5,388
Vatican	—	—	—	...	...	...	...	...
Other	100	—	...	...	438	...	...	...
Other developed countries	613,549	5,311	15,112	10,575	39,960	1,422,110	323,316	6,258
Australia	31,986	63	941	871	2,948	117,108	79,334	145
Canada	30,409	70	2,918	599	3,302	57,589	48,936	223
Japan	41,942	93	651	204	...	...	17,687	41
New Zealand	6,955	8	71	9	52	6,681	8,405	23
United States	502,257	2,840	10,531	8,892	33,658	1,240,732	168,954	5,826
Offshore centres	143,934	2,475	9,068	7,371	13,926	362,245	44,090	10,911
Aruba	—	—	—	...	...	...	33	...
Bahamas	1,557	—	45	...	231	308	516	4,808
Bahrain	1,189	14	729	...	233	985	1,520	1
Barbados	986	—	1	...	...	...	...	9
Bermuda	6,678	84	8	...	946	18,910	1,987	5
Cayman Islands	40,532	169	332	...	4,911	222,241	3,868	1,717
Curacao	...	7	1	...	129	...	870	40
Gibraltar	1,290	7	—	...	70	...	...	32
Guernsey	5,069	137	...	...	936	3,988	1,133	1
Hong Kong SAR	10,364	296	3,444	...	908	50,765	13,437	355
Isle of Man	5,348	18	1	...	401	177	...	215
Jersey	22,274	310	397	...	1,352	8,622	2,033	29
Lebanon	166	1	11	...	23	202	186	...
Macau SAR	274	—	6	...	5	...	57	2,046
Mauritius	4,423	—	1,017	...	285	...	192	32
Netherlands Antilles	...	...	...	...	...	...	...	...
Panama	6,855	828	84	...	669	12,670	578	907
Samoa	48	—	...	...	...	...	...	...
Singapore	22,519	16	2,884	...	1,390	40,811	14,583	8
Sint Maarten	—	—	...	...	3	...	...	13
Vanuatu	7	—	...	...	...	...	...	...
West Indies UK	13,621	588	108	...	1,416	...	2,210	693

Table 9D (Cont.)

End-March 2012	Germany	Greece	India	Ireland	Italy	Japan	Nether-lands	Portugal
Claims vis-à-vis								
Developing countries	318,680	87,782	9,569	2,165	220,628	328,256	172,162	36,000
Africa & Middle East	53,156	4,077	5,322	166	12,305	30,863	8,716	10,588
Algeria	93	–	6	...	219	72	...	1
Angola	893	–	6	...	...	...	...	3,094
Benin	2	–	9	...	...	...	...	...
Botswana	–	–	37	...	...	...	...	18
Burkina Faso	21	–	17	...	...	...	...	...
Burundi	114	–	1	...	...	...	...	...
Cameroon	8	1	7	...	13	...	...	...
Cape Verde	–	–	...	...	...	...	...	1,569
Central African Republic	–	–	–	...	...	...	...	...
Chad	–	–	6	...	...	...	...	...
Comoros Islands	–	–	1	...	...	...	...	...
Congo	12	1	26	...	...	...	...	1
Congo Democratic Republic	1	–	...	...	2	–	...	...
Côte d'Ivoire	33	–	2	...	...	28	...	...
Djibouti	22	–	1	...	...	...	...	...
Egypt	1,062	389	291	...	6,403	664	...	1
Equatorial Guinea	–	–	–	...	...	...	...	...
Eritrea	–	–	–	...	...	...	...	...
Ethiopia	1	–	13	...	...	–	...	...
Gabon	134	–	–	...	–	62	...	...
Gambia	–	–	–	...	...	...	...	1
Ghana	503	–	14	...	141	...	...	...
Guinea	–	–	10	...	...	...	...	1
Guinea-Bissau	–	–	–	...	...	...	...	3
Iran	1,428	5	7	...	167	–	29	...
Iraq	872	–	5	...	6	32	...	...
Israel	1,446	19	147	...	199	2,416	...	31
Jordan	179	50	10	...	12	77	...	1
Kenya	33	–	235	...	12	2	...	...
Kuwait	5,446	5	66	...	211	771	...	391
Lesotho	–	–	...	...	...	...	...	...
Liberia	9,652	3,222	2	...	1,139	345	264	6
Libya	348	–	2	...	1	–	...	...
Madagascar	3	–	1	...	...	...	...	...
Malawi	–	–	2	...	...	...	...	1
Mali	13	–	1	...	...	...	...	...
Mauritania	68	–	–	...	...	...	...	...
Morocco	330	2	6	...	107	34	...	130
Mozambique	33	–	6	...	–	...	...	4,262
Namibia	110	–	–	...	1	...	...	3
Niger	13	–	2	...	2	–	...	...
Nigeria	741	–	42	...	11	251	...	2
Oman	1,715	–	135	...	111	1,040	...	...
Palestinian Territory	8	–	...	...	...	...	...	...
Qatar	5,435	1	171	...	1,517	7,194	...	1
Rwanda	11	–	–	...	...	...	...	...
Sao Tomé and Príncipe	–	–	...	...	...	...	...	46
Saudi Arabia	8,319	2	281	...	286	4,759	1,006	1
Senegal	13	–	–	...	6	21	...	1
Seychelles	138	14	56	...	14	...	...	2
Sierra Leone	101	–	4	...	...	...	...	...
Somalia	–	–	2	...	...	...	...	...
South Africa	5,389	287	465	...	473	5,411	704	984
St. Helena	–	1	...	...	...	...	...	...
Sudan	5	0	8	...	...	...	...	...
Swaziland	8	0	11	...	...	0	...	...

Table 9D (Cont.)

End-March 2012	Germany	Greece	India	Ireland	Italy	Japan	Nether-lands	Portugal
Claims vis-à-vis								
Syria	36	2	14	...	...	–	...	...
Tanzania	23	1	7	...	...	–	...	...
Togo	–	–	1	...	...	...	...	...
Tunisia	220	–	11	...	141	...	...	28
Uganda	18	–	7	...	–	...	...	...
United Arab Emirates	7,901	73	3,114	...	...	7,608	2,659	9
Yemen	13	–	38	...	...	76	...	...
Zambia	69	2	7	...	...	–	...	...
Zimbabwe	120	–	9	...	...	...	...	...
Residual	–	–	...	...	...	...	...	...
Asia & Pacific	98,383	2,814	2,772	236	16,882	215,237	46,017	395
Afghanistan	11	–	1	...	...	...	...	...
Armenia	126	1	–	...	2	–	...	...
Azerbaijan	748	–	5	...	47	132	...	...
Bangladesh	173	1	252	...	21	...	...	...
Bhutan	–	–	1	...	...	...	...	...
British Overseas Territories	–	–	...	...	...	...	...	1
Brunei	75	–	1	...	...	...	...	...
Cambodia	8	–	1	...	...	...	...	...
China	22,297	22	894	...	5,067	52,948	14,805	99
Chinese Taipei	3,474	–	34	...	67	16,270	1,535	...
Fiji	–	–	–	...	...	–	...	...
French Polynesia	5	–	...	...	...	...	...	...
Georgia	168	–	28	...	2	23	...	1
India	21,051	1	...	...	2,120	25,155	14,003	21
Indonesia	5,856	–	158	...	294	15,478	2,123	1
Kazakhstan	741	14	25	...	6,418	492	401	97
Kiribati	33	–	...	...	...	...	...	...
Kyrgyz Republic	5	–	–	...	199	–	...	...
Laos	15	–	...	...	–	74	...	...
Malaysia	4,776	1	39	...	403	13,712	614	6
Maldives	65	–	172	...	...	...	...	...
Marshall Islands	14,690	2,740	...	...	1,399	...	...	60
Micronesia	–	–	...	...	...	...	...	...
Mongolia	57	–	–	...	...	...	...	...
Myanmar	393	–	6	...	...	–	...	...
Nauru	–	–	...	...	...	...	...	...
Nepal	–	–	14	...	...	–	...	...
New Caledonia	–	–	...	...	...	...	...	...
North Korea	11	–	–	...	...	–	...	...
Pakistan	278	–	27	...	5	139	59	17
Palau	–	–	...	...	...	...	...	...
Papua New Guinea	1	–	2	...	...	172	...	...
Philippines	1,208	–	13	...	99	4,060	1,206	...
Solomon Islands	–	–	...	...	...	...	...	...
South Korea	18,109	34	155	...	488	47,978	7,969	6
Sri Lanka	308	–	717	...	2	215	...	...
Tajikistan	–	–	–	...	25	–	...	...
Thailand	2,753	–	178	...	63	35,124	906	...
Timor Leste	–	–	–	...	...	...	...	86
Tonga	–	–	–	...	...	...	...	...
Turkmenistan	60	–	–	...	...	–	...	...
Tuvalu	–	–	...	...	...	...	...	...
US Pacific Islands	–	–	11	...	...	...	...	...
Uzbekistan	125	–	–	...	1	–	–	...
Vietnam	763	–	38	...	157	3,265	...	...
Wallis/Futuna	–	–	–	...	...	...	...	...
Residual	–	–	...	...	...	...	...	...

Table 9D (Cont.)

End-March 2012								
Claims vis-à-vis	Germany	Greece	India	Ireland	Italy	Japan	Nether-lands	Portugal
Europe	126,454	80,878	1,186	1,495	187,805	25,107	89,874	16,665
Albania	103	1,934	2	...	1,140	–	...	...
Belarus	1,256	1	...	...	243	70	...	...
Bosnia and Herzegovina	297	–	1	...	3,455	...	...	...
Bulgaria	1,512	11,618	2	...	8,617	17	...	3
Croatia	2,494	173	5	...	32,511	497	...	1
Czech Republic	9,942	3	2	...	17,383	644	3,887	15
Hungary	14,828	136	2	...	20,628	940	3,701	193
Latvia	793	1	–	...	755	19	...	1
Lithuania	1,461	20	6	...	459	369	...	1
Macedonia, FYR	281	1,809	–	...	295	...	...	...
Moldova	14	–	–	...	354	–	...	2
Montenegro	117	22	–	...	...	...	...	...
Poland	43,717	9,066	47	...	46,441	4,111	35,142	15,513
Romania	3,852	17,945	10	...	12,270	68	7,865	780
Russia	24,202	396	949	...	22,890	12,413	15,303	101
Serbia	550	6,628	1	...	8,151	76	...	...
Turkey	19,649	29,310	128	...	5,762	5,387	21,363	10
Ukraine	1,386	1,815	31	...	6,450	496	...	44
Res. Serbia & Montenegro	–	1	...	...	...	...	...	...
Residual Europe	–	–	...	...	...	...	...	1
Latin America/Caribbean	40,687	13	289	268	3,636	57,049	27,555	8,352
Argentina	1,546	–	6	...	332	589	1,591	275
Belize	51	2	–	...	3	...	...	144
Bolivia	26	–	...	...	3	–	...	4
Bonaire, Saint Eustatius and Sa	–	–	–	...	...	...	...	...
Brazil	19,225	–	64	...	1,762	39,572	15,302	6,501
Chile	5,918	–	37	...	200	3,013	3,835	222
Colombia	1,013	1	9	...	22	1,648	26	16
Costa Rica	406	–	2	...	10	26	...	8
Cuba	179	–	...	...	75	–	56	1
Dominica	–	–	–	...	...	...	...	...
Dominican Republic	662	–	1	...	...	...	...	6
Ecuador	563	3	1	...	23	24	...	27
El Salvador	181	–	–	...	...	...	...	1
Falkland Islands	6	–	...	...	...	...	...	...
Grenada	–	–	...	...	...	...	...	...
Guatemala	156	–	3	...	11	...	...	1
Guyana	–	–	5	...	...	...	...	1
Haiti	–	–	1	...	...	...	...	...
Honduras	225	–	2	...	7	...	...	...
Jamaica	195	–	–	...	...	24	...	9
Mexico	6,093	–	115	...	871	8,562	5,429	150
Nicaragua	15	–	–	...	...	–	...	...
Paraguay	117	–	1	...	13	...	...	12
Peru	1,543	2	29	...	113	1,846	...	2
St. Lucia	15	–	...	...	...	...	...	...
St. Vincent	170	5	...	...	11	...	...	...
Surinam	–	–	...	...	...	...	...	2
Trinidad and Tobago	1,334	–	2	...	...	39	...	...
Turks and Caicos	5	–	...	...	...	...	...	...
Uruguay	133	–	5	...	14	418	123	35
Venezuela	910	–	6	...	136	1,288	8	744
Residual	–	–	...	...	...	...	...	191
Int. organisations	38,454	23	–	...	4,511	...	...	366
Unallocated	–1	–	1,223	...	18	...	...	...

Table 9D (Cont.)

End-March 2012	Spain	Sweden	Switzerland	Turkey	United Kingdom	United States
Claims vis-à-vis						
All countries	1,480,496	875,169	1,792,694	23,169	4,222,086	3,182,307
Developed countries	913,161	776,411	1,506,726	19,193	2,699,660	2,111,115
Europe	695,652	687,014	585,615	14,599	1,252,103	1,528,783
Austria	4,599	2,031	10,090	608	7,915	13,575
Andorra	1,049	3	37	–	6	...
Belgium	7,181	2,908	9,856	614	21,418	21,217
Cyprus	69	1,199	1,285	...	1,432	1,499
Denmark	3,733	189,518	16,726	53	15,880	22,271
Estonia	9	16,881	12	–	42	36
Finland	2,007	169,899	5,227	2	6,527	8,888
France	40,376	10,754	61,029	1,517	242,155	197,334
Germany	58,088	79,504	86,570	3,671	327,828	224,210
Greece	918	265	2,312	67	8,503	3,897
Iceland	224	174	391	2	984	870
Ireland	8,078	1,535	12,617	88	137,485	44,224
Italy	33,592	919	21,230	117	57,212	37,353
Liechtenstein	–	10	...	–	881	...
Luxembourg	7,470	9,281	78,082	197	32,304	29,245
Malta	256	173	612	581	6,637	117
Netherlands	17,964	10,512	41,409	2,847	197,479	105,382
Norway	5,937	139,057	4,289	86	9,617	12,442
Portugal	77,356	242	2,098	1	19,644	4,840
Slovakia	157	128	381	–	727	976
Slovenia	36	2	60	–	660	504
Spain	...	2,808	19,474	204	84,763	41,803
Sweden	2,585	...	11,499	22	16,393	20,667
Switzerland	8,002	3,941	...	545	55,603	75,834
United Kingdom	415,966	45,072	200,316	3,377	...	661,599
Vatican	–	–	2	–	–	...
Other	–	198	11	–	6	...
Other developed countries	217,509	89,397	921,111	4,594	1,447,557	582,332
Australia	3,950	2,036	29,322	14	73,522	111,048
Canada	1,929	1,509	25,876	13	97,869	120,247
Japan	2,159	560	86,106	126	145,657	339,559
New Zealand	95	26	1,626	1	5,737	5,796
United States	209,376	85,266	778,181	4,440	1,124,772	...
Offshore centres	21,589	28,385	127,504	685	530,607	302,059
Aruba	4	–	193	–	...	...
Bahamas	1,028	209	4,163	–	1,143	2,754
Bahrain	17	3	481	217	7,736	1,758
Barbados	12	3	227	–	765	632
Bermuda	411	4,026	5,276	–	12,126	13,373
Cayman Islands	7,080	14,834	37,560	204	49,560	150,176
Curacao	41	–	435	2	395	351
Gibraltar	26	298	107	–	3,709	179
Guernsey	640	292	8,419	–	9,223	...
Hong Kong SAR	6,238	850	18,467	3	283,981	47,639
Isle of Man	589	176	541	–	8,334	...
Jersey	1,638	1,744	5,449	132	33,194	...
Lebanon	1	2	202	1	1,702	739
Macau SAR	18	–	55	–	1,843	710
Mauritius	53	1	321	–	3,167	2,828
Netherlands Antilles	...	...	...	...	...	...
Panama	2,060	107	2,685	101	8,072	2,665
Samoa	–	–	61	–	96	149
Singapore	642	4,990	27,617	19	88,941	63,986
Sint Maarten	–	–	...	–	...	...
Vanuatu	–	–	–	–	...	2
West Indies UK	1,091	850	15,245	6	16,568	14,118

Table 9D (Cont.)

End-March 2012						
Claims vis-à-vis	Spain	Sweden	Switzerland	Turkey	United Kingdom	United States
Developing countries	542,969	68,922	149,596	3,126	949,080	729,825
Africa & Middle East	3,583	3,574	18,171	544	222,653	59,750
Algeria	7	7	114	–	1,195	1,871
Angola	218	1	35	–	1,549	–
Benin	–	–	–	–	...	9
Botswana	–	1	8	–	2,050	133
Burkina Faso	–	41	–	–	34	1
Burundi	–	–	–	–	–	–
Cameroon	–	–	–	–	278	356
Cape Verde	1	–	–	–	–	2
Central African Republic	–	–	–	–	–	...
Chad	–	–	–	–	...	–
Comoros Islands	–	–	–	–	–	...
Congo	–	–	58	–	18	2
Congo Democratic Republic	1	–	5	–	...	72
Côte d'Ivoire	1	–	403	–	142	181
Djibouti	–	–	–	–	...	...
Egypt	152	18	456	59	9,855	1,999
Equatorial Guinea	1	–	1	–	–	–
Eritrea	–	–	–	–	–	...
Ethiopia	–	–	1	–	16	2
Gabon	1	–	23	–	40	67
Gambia	–	–	–	–	...	8
Ghana	–	10	39	–	2,720	263
Guinea	2	–	1	–	...	–
Guinea-Bissau	1	–	–	–	...	...
Iran	13	274	177	80	270	53
Iraq	–	1	32	129	361	251
Israel	27	90	2,144	3	4,913	4,553
Jordan	2	1	52	1	1,954	620
Kenya	2	4	121	–	1,895	796
Kuwait	204	4	202	2	3,546	6,159
Lesotho	–	–	–	–	...	–
Liberia	10	2,065	2,337	39	5,061	408
Libya	–	–	4	–	59	–
Madagascar	–	–	2	–	2	8
Malawi	–	–	–	–	16	2
Mali	–	–	3	–	...	14
Mauritania	2	–	11	–	...	21
Morocco	922	7	123	18	615	821
Mozambique	2	70	–	–	384	2
Namibia	112	2	1	–	...	10
Niger	–	29	1	–	...	11
Nigeria	1	4	331	–	3,222	2,938
Oman	55	6	92	2	3,936	266
Palestinian Territory	–	–	10	–	...	...
Qatar	878	418	1,609	1	17,709	3,868
Rwanda	–	–	–	–	–	–
Sao Tomé and Príncipe	–	–	–	–	–	...
Saudi Arabia	205	61	1,292	30	9,625	8,130
Senegal	1	2	40	26	34	222
Seychelles	–	1	115	–	176	11
Sierra Leone	–	–	–	–	...	...
Somalia	–	–	–	–	–	–
South Africa	69	51	3,323	–	89,446	11,330
St. Helena	–	–	–	–	...	...
Sudan	0	9	0	38	22	3
Swaziland	4	0	0	0	21	1

Table 9D (Cont.)

End-March 2012						
Claims vis-à-vis	Spain	Sweden	Switzerland	Turkey	United Kingdom	United States
Syria	–	–	40	–	32	1
Tanzania	–	1	12	–	1,704	276
Togo	–	–	1	–	...	10
Tunisia	5	12	108	3	102	484
Uganda	–	48	2	–	746	271
United Arab Emirates	684	335	4,836	113	56,589	12,861
Yemen	–	–	1	–	117	6
Zambia	–	–	3	–	1,731	244
Zimbabwe	–	1	2	–	312	9
Residual	–	...	–	–	...	124
Asia & Pacific	11,561	7,414	67,222	526	500,013	344,500
Afghanistan	–	1	–	–	...	31
Armenia	2	–	76	–	457	2
Azerbaijan	1	–	518	312	476	261
Bangladesh	1	79	34	–	4,315	703
Bhutan	1	9	–	–	2	–
British Overseas Territories	2	–	–	–	10	...
Brunei	–	–	2	–	2,151	1,261
Cambodia	–	–	–	–	10	36
China	10,007	4,092	15,864	6	157,701	76,869
Chinese Taipei	73	6	7,592	1	45,359	39,042
Fiji	–	–	–	–	3	–
French Polynesia	–	–	3	–	...	1
Georgia	9	2	120	35	26	250
India	465	317	11,227	37	84,993	72,037
Indonesia	8	71	3,529	–	19,043	12,706
Kazakhstan	5	27	902	31	2,268	2,477
Kiribati	–	–	–	–	–	...
Kyrgyz Republic	–	–	–	7	–	9
Laos	–	1	2	–	...	–
Malaysia	12	11	2,071	–	45,889	20,176
Maldives	20	27	–	–	382	3
Marshall Islands	115	2,263	2,884	93	3,254	...
Micronesia	–	–	–	–	–	...
Mongolia	–	–	49	–	6	52
Myanmar	–	–	–	–	...	...
Nauru	–	1	–	–	3	...
Nepal	–	–	1	–	331	6
New Caledonia	–	–	2	–	...	–
North Korea	–	–	25	–	–	...
Pakistan	1	3	3,009	–	5,947	1,304
Palau	–	–	–	–	2	...
Papua New Guinea	–	–	12	–	80	32
Philippines	5	18	1,889	–	7,946	7,053
Solomon Islands	–	–	–	–	–	...
South Korea	727	202	14,993	–	97,423	94,683
Sri Lanka	–	158	45	–	3,585	485
Tajikistan	–	–	–	2	–	–
Thailand	106	51	1,947	–	13,637	12,281
Timor Leste	–	–	–	–	...	...
Tonga	–	–	–	–	–	...
Turkmenistan	–	–	–	–	–	...
Tuvalu	–	–	–	–	–	...
US Pacific Islands	–	–	–	–	26	16
Uzbekistan	–	–	29	2	2	29
Vietnam	1	75	397	–	4,563	1,932
Wallis/Futuna	–	–	–	–	...	...
Residual	–	...	–	–	...	763

Table 9D (Cont.)

End-March 2012						
Claims vis-à-vis	Spain	Sweden	Switzerland	Turkey	United Kingdom	United States
Europe	47,330	55,948	19,359	2,047	65,367	74,144
Albania	–	–	6	38	10	–
Belarus	1	4	117	42	...	46
Bosnia and Herzegovina	–	11	2	–	...	1
Bulgaria	95	4	189	17	380	425
Croatia	64	4	888	–	89	486
Czech Republic	490	147	264	–	6,105	5,172
Hungary	612	243	1,096	5	1,673	5,869
Latvia	12	16,482	34	–	221	36
Lithuania	6	15,189	294	–	8	22
Macedonia, FYR	–	–	13	33	...	89
Moldova	–	–	19	–	...	–
Montenegro	–	–	94	–	3	...
Poland	24,480	11,834	1,156	–	7,792	14,024
Romania	980	19	511	435	2,234	1,953
Russia	1,193	9,355	8,715	475	15,965	25,025
Serbia	1	27	89	–	32	...
Turkey	19,370	321	4,435	–	30,463	19,569
Ukraine	26	2,308	1,437	–	352	1,331
Res. Serbia & Montenegro	...	...	...	–	...	96
Residual Europe	–	–	–	1,002	...	...
Latin America/Caribbean	480,495	1,986	44,844	9	161,047	251,431
Argentina	18,699	3	1,768	–	6,595	8,044
Belize	2	7	232	–	323	30
Bolivia	85	–	11	–	72	31
Bonaire, Saint Eustatius and Sa	–	–	...	–	...	...
Brazil	187,039	1,080	27,326	7	86,358	92,969
Chile	65,766	284	1,204	–	5,990	12,361
Colombia	19,143	32	366	–	2,082	12,500
Costa Rica	33	4	84	–	1,526	2,005
Cuba	234	15	–	–	...	...
Dominica	–	–	8	–	–	...
Dominican Republic	349	2	35	–	105	915
Ecuador	180	–	36	–	83	763
El Salvador	20	2	28	–	1,873	2,306
Falkland Islands	1	–	–	–	...	33
Grenada	–	–	1	–	2	1
Guatemala	90	–	352	–	182	2,425
Guyana	–	–	–	–	–	1
Haiti	3	–	1	–	...	115
Honduras	11	–	19	–	1,031	954
Jamaica	–	–	111	–	153	658
Mexico	146,660	475	10,910	–	49,519	101,668
Nicaragua	1	2	–	–	42	233
Paraguay	1,532	–	36	–	676	645
Peru	18,002	55	384	–	2,790	4,789
St. Lucia	–	–	3	–	72	...
St. Vincent	–	1	108	2	32	...
Surinam	–	–	72	–	...	49
Trinidad and Tobago	1	–	174	–	126	1,176
Turks and Caicos	2	–	80	–	42	...
Uruguay	4,780	19	357	–	631	1,784
Venezuela	17,862	5	1,138	–	698	2,487
Residual	–	...	–	–	...	2,489
Int. organisations	2,777	1,034	8,868	–	42,677	19,130
Unallocated	...	417	–	165	62	20,178

Table 9E: Consolidated foreign claims and other potential exposures - ultimate risk basis
On individual countries by nationality of reporting banks / Amounts outstanding

In millions of US dollars

End-March 2012		Total of 24 countries	European banks	Non-European banks	Belgium	France	Germany	Italy
Claims vis-à-vis								
All countries	Foreign claims	25,792,106	17,545,397	8,246,709	289,273	2,870,445	2,767,534	875,345
	Public sector	5,563,464	3,501,531	2,061,933	65,842	598,973	301,262	148,518
	Banks	5,268,447	3,711,419	1,557,028	69,670	551,493	855,762	174,613
	Non-bank private sector	14,778,449	10,155,987	4,622,462	148,594	1,719,979	1,610,510	551,691
	Unallocated by sector	181,746	176,460	5,286	5,167	...	...	523
	Other potential exposures	16,648,463	8,639,021	8,009,442	141,382	1,631,763	1,297,354	590,866
	Derivatives contracts	3,930,769	3,403,373	527,396	50,566	369,903	437,215	56,690
	Guarantees extended	9,145,173	2,692,892	6,452,281	67,967	709,912	549,965	104,957
	Credit commitments	3,572,521	2,542,756	1,029,765	22,849	551,948	310,174	429,219
Australia	Foreign claims	521,626	251,538	270,088	1,875	20,524	31,986	2,948
	Public sector	75,933	13,747	62,186	1	868	853	...
	Banks	135,909	50,662	85,247	650	5,145	8,331	1,217
	Non-bank private sector	309,046	186,393	122,653	1,224	14,511	22,802	1,731
	Unallocated by sector	738	736	2	...	...	...	...
	Other potential exposures	282,738	104,634	178,104	2,518	10,929	15,101	1,056
	Derivatives contracts	63,349	48,314	15,035	...	4,670	6,054	52
	Guarantees extended	153,644	19,008	134,636	...	1,968	4,216	712
	Credit commitments	65,745	37,312	28,433	...	4,291	4,831	292
Austria	Foreign claims	256,891	234,747	22,144	1,249	15,922	78,513	103,361
	Public sector	64,297	53,036	11,261	456	6,244	19,478	15,031
	Banks	86,867	81,387	5,480	710	5,485	45,763	12,807
	Non-bank private sector	105,564	100,164	5,400	82	4,193	13,272	75,509
	Unallocated by sector	163	160	3	1	...	...	14
	Other potential exposures	100,418	64,737	35,681	537	6,682	17,899	15,099
	Derivatives contracts	23,682	21,363	2,319	...	2,012	5,480	1,659
	Guarantees extended	61,544	30,696	30,848	...	2,543	8,854	8,886
	Credit commitments	15,192	12,678	2,514	...	2,127	3,565	4,554
Belgium	Foreign claims	485,990	445,030	40,960	..	241,145	30,426	4,503
	Public sector	121,957	106,120	15,837	..	64,534	11,303	512
	Banks	67,023	59,557	7,466	..	23,011	6,373	1,836
	Non-bank private sector	296,818	279,161	17,657	..	153,600	12,750	2,156
	Unallocated by sector	192	192	..	..	...	...	-1
	Other potential exposures	260,413	213,410	47,003	..	95,093	17,218	3,773
	Derivatives contracts	60,903	54,749	6,154	..	7,424	3,897	803
	Guarantees extended	107,677	72,320	35,357	..	47,684	7,811	364
	Credit commitments	91,833	86,341	5,492	..	39,985	5,510	2,606
Brazil	Foreign claims	507,664	366,429	141,235	96	20,939	19,225	1,762
	Public sector	176,651	119,968	56,683	1	2,720	1,684	458
	Banks	74,561	44,610	29,951	84	5,213	8,402	996
	Non-bank private sector	255,171	200,682	54,489	11	13,006	9,139	308
	Unallocated by sector	1,281	1,169	112	..	...	...	..
	Other potential exposures	236,213	136,281	99,932	21	10,516	11,888	1,526
	Derivatives contracts	23,711	5,377	18,334	...	411	1,275	..
	Guarantees extended	107,142	44,908	62,234	...	1,883	9,962	1,245
	Credit commitments	105,360	85,996	19,364	...	8,222	651	281
Canada	Foreign claims	440,071	236,138	203,933	1,025	22,834	30,409	3,302
	Public sector	102,688	63,673	39,015	185	6,988	8,907	1,374
	Banks	92,352	47,944	44,408	640	4,450	7,068	1,046
	Non-bank private sector	244,347	123,858	120,489	200	11,396	14,434	856
	Unallocated by sector	684	663	21	..	...	...	26
	Other potential exposures	263,212	113,568	149,644	230	26,097	21,645	1,068
	Derivatives contracts	67,614	51,748	15,866	...	7,471	12,678	159
	Guarantees extended	105,150	25,500	79,650	...	9,996	3,217	191
	Credit commitments	90,448	36,320	54,128	...	8,630	5,750	718
Cayman Islands	Foreign claims	586,532	197,785	388,747	2,136	30,797	40,532	4,911
	Public sector	2,878	2,272	606	..	..	..	..
	Banks	9,870	7,268	2,602	2	658	650	541
	Non-bank private sector	564,302	178,787	385,515	2,134	30,139	39,882	4,362
	Unallocated by sector	9,482	9,458	24	..	...	...	8
	Other potential exposures	139,388	67,031	72,357	524	19,188	16,085	875
	Derivatives contracts	43,330	25,013	18,317	...	7,038	4,574	...
	Guarantees extended	61,685	18,673	43,012	...	7,837	4,948	96
	Credit commitments	34,373	23,345	11,028	...	4,313	6,563	779
China	Foreign claims	497,795	260,974	236,821	1,211	25,329	22,297	5,067
	Public sector	71,697	40,683	31,014	24	4,372	1,670	104
	Banks	238,592	125,605	112,987	702	8,948	13,515	3,374
	Non-bank private sector	187,433	94,640	92,793	485	12,009	7,112	1,588
	Unallocated by sector	73	46	27	..	...	...	1
	Other potential exposures	135,239	66,749	68,490	551	9,433	17,804	2,162
	Derivatives contracts	22,302	17,584	4,718	...	1,170	2,142	..
	Guarantees extended	80,247	31,596	48,651	...	3,516	13,904	1,733
	Credit commitments	32,690	17,569	15,121	...	4,747	1,758	429

Table 9E (Cont.)

Japan	Spain	Switzerland	Turkey	United Kingdom	United States	End-March 2012	
						Claims vis-à-vis	
2,783,934	1,480,496	1,792,694	23,169	4,222,086	3,182,307	All countries	Foreign claims
868,857	297,776	399,563	98	1,201,142	713,724		Public sector
328,366	120,410	460,819	15,727	730,997	782,880		Banks
1,586,708	1,062,306	815,938	6,898	2,289,957	1,685,703		Non-bank private sector
3	4	116,374	446	-10	...		Unallocated by sector
379,219	589,170	884,376	1,840	2,375,643	7,044,351		Other potential exposures
33,873	201,833	512,937	1,084	1,181,492	369,041		Derivatives contracts
74,384	74,859	159,112	756	806,603	6,230,418		Guarantees extended
270,962	312,478	212,327	-	387,548	444,892		Credit commitments
117,108	3,950	29,322	14	73,522	111,048	Australia	Foreign claims
42,187	-	4,100	-	4,961	12,826		Public sector
29,994	747	8,933	14	15,727	38,158		Banks
44,927	3,204	15,584	-	52,835	60,064		Non-bank private sector
...	-1	705	-	-1	...		Unallocated by sector
11,710	2,184	13,225	-	47,660	156,081		Other potential exposures
522	503	9,948	-	24,072	11,433		Derivatives contracts
1,930	405	264	-	8,665	128,594		Guarantees extended
9,258	1,276	3,013	-	14,923	16,054		Credit commitments
6,501	4,599	10,090	608	7,915	13,575	Austria	Foreign claims
3,610	400	1,855	-	2,766	6,616		Public sector
1,424	1,682	6,454	605	3,799	3,272		Banks
1,467	2,516	1,640	3	1,350	3,687		Non-bank private sector
...	1	141	-	...	...		Unallocated by sector
644	909	5,106	-	16,537	34,458		Other potential exposures
65	304	3,826	-	6,675	1,981		Derivatives contracts
23	400	426	-	9,029	30,631		Guarantees extended
556	205	854	-	833	1,846		Credit commitments
15,705	7,181	9,856	614	21,418	21,217	Belgium	Foreign claims
9,301	2,758	1,179	-	8,312	5,128		Public sector
1,893	2,182	3,750	612	8,900	4,449		Banks
4,511	2,242	4,897	2	4,206	11,640		Non-bank private sector
...	-1	30	-	...	...		Unallocated by sector
2,510	5,763	6,689	2	39,838	42,854		Other potential exposures
41	1,941	5,460	2	27,983	5,143		Derivatives contracts
372	800	374	-	8,408	34,682		Guarantees extended
2,097	3,022	855	-	3,447	3,029		Credit commitments
39,572	187,039	27,326	7	86,358	92,969	Brazil	Foreign claims
22,332	65,024	11,620	-	35,291	33,487		Public sector
5,272	8,923	5,789	7	10,351	20,076		Banks
11,968	113,093	8,768	-	40,716	39,406		Non-bank private sector
...	-1	1,149	-	...	...		Unallocated by sector
2,564	74,190	1,871	-	33,871	96,371		Other potential exposures
39	1,483	577	-	1,269	18,237		Derivatives contracts
393	13,077	656	-	16,762	61,581		Guarantees extended
2,132	59,630	638	-	15,840	16,553		Credit commitments
57,589	1,929	25,876	13	97,869	120,247	Canada	Foreign claims
17,627	27	4,692	-	18,476	19,464		Public sector
8,711	470	9,113	10	17,565	27,418		Banks
31,251	1,431	11,499	3	61,829	73,365		Non-bank private sector
...	1	572	-	-1	...		Unallocated by sector
9,176	1,875	10,140	-	42,241	137,171		Other potential exposures
527	1,197	4,812	-	19,981	13,615		Derivatives contracts
809	124	1,859	-	9,435	78,251		Guarantees extended
7,840	554	3,469	-	12,825	45,305		Credit commitments
222,241	7,080	37,560	204	49,560	150,176	Cayman Islands	Foreign claims
41	1,435	78	-	759	124		Public sector
1,878	504	2,116	75	460	92		Banks
220,322	5,141	25,997	129	48,341	149,960		Non-bank private sector
...	-	9,369	-	...	...		Unallocated by sector
3,638	3,603	13,112	-	9,616	64,836		Other potential exposures
159	452	7,630	-	3,989	17,779		Derivatives contracts
2,792	64	2,823	-	615	38,027		Guarantees extended
687	3,087	2,659	-	5,012	9,030		Credit commitments
52,948	10,007	15,864	6	157,701	76,869	China	Foreign claims
12,848	17	251	-	33,603	14,992		Public sector
15,424	8,284	6,960	3	70,813	32,767		Banks
24,676	1,706	8,618	3	53,284	29,110		Non-bank private sector
...	-	35	-	1	...		Unallocated by sector
5,615	632	3,237	8	25,731	43,471		Other potential exposures
180	20	1,502	-	12,486	3,459		Derivatives contracts
4,613	561	1,464	8	5,178	36,694		Guarantees extended
822	51	271	-	8,067	3,318		Credit commitments

Table 9E (Cont.)

End-March 2012		Total of 24 countries	European banks	Non-European banks	Belgium	France	Germany	Italy
Claims vis-à-vis								
Chinese Taipei	Foreign claims	143,383	64,254	79,129	16	6,128	3,474	67
	Public sector	43,062	21,063	21,999	–	2,249	1,392	...
	Banks	23,756	9,361	14,395	15	1,326	123	38
	Non-bank private sector	76,538	33,806	42,732	1	2,553	1,959	29
	Unallocated by sector	27	24	3	–	...	–	...
	Other potential exposures	29,949	5,801	24,148	28	1,282	1,294	105
	Derivatives contracts	3,269	2,111	1,158	...	158	394	...
	Guarantees extended	8,494	3,050	5,444	...	944	877	98
	Credit commitments	18,186	640	17,546	...	180	23	7
Czech Republic	Foreign claims	196,550	190,642	5,908	49,846	36,506	9,942	17,383
	Public sector	62,127	58,871	3,256	20,723	10,213	2,428	3,840
	Banks	19,014	18,617	397	3,770	2,222	1,515	1,490
	Non-bank private sector	112,253	109,999	2,254	23,218	24,071	5,999	12,053
	Unallocated by sector	3,156	3,155	1	2,135	...	–	–
	Other potential exposures	49,744	41,079	8,665	9,434	9,453	2,454	3,606
	Derivatives contracts	5,992	5,099	893	...	437	812	290
	Guarantees extended	19,948	13,134	6,814	...	2,761	1,302	1,555
	Credit commitments	23,804	22,846	958	...	6,255	340	1,761
Denmark	Foreign claims	317,952	284,866	33,086	415	14,688	26,954	2,156
	Public sector	15,680	11,205	4,475	–	735	277	9
	Banks	134,003	122,906	11,097	364	5,598	16,919	1,215
	Non-bank private sector	135,550	118,035	17,515	50	8,355	9,758	932
	Unallocated by sector	32,719	32,720	–1	1	...	–	...
	Other potential exposures	133,968	102,320	31,648	177	6,892	7,529	1,434
	Derivatives contracts	48,628	45,530	3,098	...	1,382	3,537	344
	Guarantees extended	32,853	12,088	20,765	...	1,716	2,898	323
	Credit commitments	52,487	44,702	7,785	...	3,794	1,094	767
Finland	Foreign claims	259,612	243,846	15,766	606	7,016	21,022	1,164
	Public sector	77,795	72,732	5,063	228	2,726	3,399	61
	Banks	60,773	55,643	5,130	319	1,136	12,215	510
	Non-bank private sector	120,629	115,058	5,571	58	3,154	5,408	593
	Unallocated by sector	415	413	2	1	...	–	...
	Other potential exposures	138,148	88,479	49,669	223	4,824	7,483	1,457
	Derivatives contracts	43,933	42,011	1,922	...	713	3,295	118
	Guarantees extended	65,359	20,871	44,488	...	1,278	3,666	108
	Credit commitments	28,856	25,597	3,259	...	2,833	522	1,231
France	Foreign claims	1,067,441	723,370	344,071	29,154	198,573	36,525	36,525
	Public sector	228,114	136,034	92,080	10,613	25,362	2,598	2,598
	Banks	450,551	322,458	128,093	14,760	104,302	19,639	19,639
	Non-bank private sector	385,257	261,368	123,889	3,653	68,909	14,262	14,262
	Unallocated by sector	3,519	3,510	9	128	–	26	26
	Other potential exposures	1,287,653	606,321	681,332	26,754	87,400	85,099	85,099
	Derivatives contracts	338,096	299,182	38,914	...	28,197	5,530	5,530
	Guarantees extended	701,961	118,520	583,441	...	36,149	5,733	5,733
	Credit commitments	247,596	188,619	58,977	...	23,054	73,836	73,836
Germany	Foreign claims	1,747,396	1,333,103	414,293	15,625	221,249	258,969	258,969
	Public sector	654,097	446,435	207,662	2,348	40,624	58,285	58,285
	Banks	428,834	312,144	116,690	5,863	69,065	52,591	52,591
	Non-bank private sector	658,945	569,026	89,919	7,402	111,560	148,092	148,092
	Unallocated by sector	5,520	5,498	22	12	...	1	1
	Other potential exposures	1,157,825	679,891	477,934	9,530	112,900	101,038	101,038
	Derivatives contracts	487,085	413,207	73,878	...	48,325	21,478	21,478
	Guarantees extended	459,230	96,931	362,299	...	27,113	18,238	18,238
	Credit commitments	211,510	169,753	41,757	...	37,462	61,322	61,322
Greece	Foreign claims	78,781	73,792	4,989	253	39,915	6,319	1,760
	Public sector	6,876	6,363	513	233	1,913	737	452
	Banks	3,029	2,362	667	1	206	249	145
	Non-bank private sector	68,792	64,983	3,809	20	37,796	5,333	1,163
	Unallocated by sector	84	84	–	–1	...	–	...
	Other potential exposures	38,527	24,597	13,930	62	6,429	2,149	1,453
	Derivatives contracts	7,317	6,290	1,027	...	1,546	334	445
	Guarantees extended	23,642	11,552	12,090	...	3,248	863	239
	Credit commitments	7,568	6,755	813	...	1,635	952	769
Hong Kong SAR	Foreign claims	541,496	359,889	181,607	563	23,576	10,364	908
	Public sector	110,937	94,928	16,009	67	6,010	836	120
	Banks	54,691	27,488	27,203	26	2,986	909	431
	Non-bank private sector	374,239	236,250	137,989	470	14,580	8,619	358
	Unallocated by sector	1,629	1,223	406	–	...	–	–1
	Other potential exposures	119,206	51,274	67,932	288	8,018	4,183	339
	Derivatives contracts	14,192	9,316	4,876	...	613	979	31
	Guarantees extended	52,197	19,912	32,285	...	2,327	2,582	185
	Credit commitments	52,817	22,046	30,771	...	5,078	622	123

Table 9E (Cont.)

Japan	Spain	Switzerland	Turkey	United Kingdom	United States	End-March 2012	
						Claims vis-à-vis	
16,270	73	7,592	1	45,359	39,042	Chinese Taipei	Foreign claims
1,599	58	583	–	16,305	14,059		Public sector
1,578	11	1,840	–	5,426	8,401		Banks
13,093	5	5,143	1	23,628	16,582		Non-bank private sector
...	–1	26	–	...	...		Unallocated by sector
1,847	24	879	–	1,754	18,330		Other potential exposures
129	10	577	–	679	844		Derivatives contracts
1,285	14	178	–	770	2,879		Guarantees extended
433	–	124	–	305	14,607		Credit commitments
644	490	264	–	6,105	5,172	Czech Republic	Foreign claims
140	31	10	–	3,498	3,116		Public sector
117	254	94	–	484	260		Banks
387	205	159	–	2,122	1,796		Non-bank private sector
...	–	1	–	1	...		Unallocated by sector
66	30	159	–	2,837	8,558		Other potential exposures
–	–	28	–	561	862		Derivatives contracts
66	13	10	–	1,985	6,738		Guarantees extended
–	17	121	–	291	958		Credit commitments
8,066	3,733	16,726	53	15,880	22,271	Denmark	Foreign claims
3,146	–	1,231	–	2,255	755		Public sector
1,530	2,256	13,165	53	7,188	8,028		Banks
3,390	1,477	2,241	–	6,437	13,488		Non-bank private sector
...	–	89	–	...	...		Unallocated by sector
1,120	1,336	4,900	1	16,852	30,112		Other potential exposures
11	779	3,891	1	10,891	2,784		Derivatives contracts
70	88	825	–	3,965	20,585		Guarantees extended
1,039	469	184	–	1,996	6,743		Credit commitments
4,000	2,007	5,227	2	6,527	8,888	Finland	Foreign claims
1,628	96	979	–	4,999	2,146		Public sector
195	49	2,480	2	–476	4,383		Banks
2,176	1,863	1,721	–	2,004	2,359		Non-bank private sector
1	–1	47	–	...	...		Unallocated by sector
1,172	2,225	8,828	1	23,371	48,101		Other potential exposures
18	1,628	7,764	–	17,116	1,778		Derivatives contracts
2	141	526	1	5,026	44,276		Guarantees extended
1,152	456	538	–	1,229	2,047		Credit commitments
106,892	40,376	61,029	1,517	242,155	197,334	France	Foreign claims
53,388	8,385	13,063	–	48,055	26,078		Public sector
20,324	12,560	15,881	1,409	103,442	88,487		Banks
33,180	19,431	28,872	106	90,659	82,769		Non-bank private sector
...	–	3,213	2	–1	...		Unallocated by sector
20,738	47,197	48,929	87	228,767	644,833		Other potential exposures
1,235	21,905	33,354	83	129,628	29,230		Derivatives contracts
1,494	4,712	5,593	4	48,419	578,329		Guarantees extended
18,009	20,580	9,982	–	50,720	37,274		Credit commitments
136,616	58,088	86,570	3,671	327,828	224,210	Germany	Foreign claims
77,983	4,569	28,109	–	208,862	110,096		Public sector
27,946	7,049	31,187	3,098	51,671	68,713		Banks
30,688	46,469	23,213	571	67,294	45,401		Non-bank private sector
–1	1	4,061	2	1	...		Unallocated by sector
13,749	35,383	49,959	58	253,649	447,043		Other potential exposures
1,800	22,709	37,438	36	191,994	62,822		Derivatives contracts
1,910	1,289	3,933	22	32,729	355,248		Guarantees extended
10,039	11,385	8,588	–	28,926	28,973		Credit commitments
643	918	2,312	67	8,503	3,897	Greece	Foreign claims
74	134	116	–	252	439		Public sector
68	61	896	53	465	590		Banks
501	722	1,270	–	7,786	2,868		Non-bank private sector
...	1	30	14	...	...		Unallocated by sector
43	590	1,507	1	9,694	13,748		Other potential exposures
–	177	566	–	2,798	998		Derivatives contracts
–	23	204	1	6,600	12,057		Guarantees extended
43	390	737	–	296	693		Credit commitments
50,765	6,238	18,467	3	283,981	47,639	Hong Kong SAR	Foreign claims
4,650	1,339	1,321	–	83,312	6,745		Public sector
4,653	2,754	3,429	2	13,943	9,973		Banks
41,462	2,146	12,508	–	186,725	30,921		Non-bank private sector
...	–1	1,209	1	1	...		Unallocated by sector
12,166	873	3,681	–	28,614	26,113		Other potential exposures
400	184	2,474	–	4,615	1,908		Derivatives contracts
3,337	434	378	–	9,956	21,965		Guarantees extended
8,429	255	829	–	14,043	2,240		Credit commitments

Table 9E (Cont.)

End-March 2012		Total of 24 countries	European banks	Non-European banks	Belgium	France	Germany	Italy
Claims vis-à-vis								
India	Foreign claims	283,553	150,563	132,990	633	14,454	21,051	2,120
	Public sector	35,496	15,081	20,415	31	1,676	1,943	...
	Banks	73,954	35,961	37,993	347	2,891	7,742	987
	Non-bank private sector	173,912	99,347	74,565	255	9,887	11,366	1,132
	Unallocated by sector	191	174	17	–	...	–	1
	Other potential exposures	97,836	39,930	57,906	90	5,084	8,121	1,169
	Derivatives contracts	14,668	12,781	1,887	...	895	1,623	...
	Guarantees extended	38,911	19,306	19,605	...	3,430	4,075	1,122
	Credit commitments	44,257	7,843	36,414	...	759	2,423	47
Ireland	Foreign claims	414,982	337,051	77,931	21,638	24,515	93,753	14,811
	Public sector	12,848	10,379	2,469	298	2,340	2,765	407
	Banks	63,188	47,690	15,498	754	6,820	18,162	4,459
	Non-bank private sector	338,133	278,169	59,964	20,525	15,355	72,826	9,946
	Unallocated by sector	813	813	–	61	...	–	...
	Other potential exposures	203,845	152,629	51,216	2,441	27,270	31,684	8,908
	Derivatives contracts	90,689	80,128	10,561	...	6,071	13,019	1,405
	Guarantees extended	80,298	44,480	35,818	...	18,909	9,391	946
	Credit commitments	32,858	28,021	4,837	...	2,290	9,274	6,557
Italy	Foreign claims	722,125	651,763	70,362	11,551	333,890	133,474	..
	Public sector	184,213	147,341	36,872	7,107	64,712	42,360	..
	Banks	94,893	84,358	10,535	2,400	27,420	30,802	..
	Non-bank private sector	442,390	419,436	22,954	1,988	241,758	60,312	..
	Unallocated by sector	629	628	1	56	...	–	..
	Other potential exposures	599,433	277,592	321,841	4,401	85,742	55,468	..
	Derivatives contracts	101,857	75,384	26,473	...	12,815	10,171	..
	Guarantees extended	429,162	142,803	286,359	...	38,876	40,059	..
	Credit commitments	68,414	59,405	9,009	...	34,051	5,238	..
Japan	Foreign claims	833,271	448,667	384,604	1,257	148,823	41,942	...
	Public sector	310,478	202,091	108,387	1,152	73,155	4,472	...
	Banks	246,604	111,166	135,438	100	33,046	9,796	...
	Non-bank private sector	275,095	134,316	140,779	5	42,622	27,674	...
	Unallocated by sector	1,094	1,094	–	–	...	–	...
	Other potential exposures	433,776	154,248	279,528	50	51,298	17,944	...
	Derivatives contracts	111,741	82,248	29,493	...	9,215	11,828	...
	Guarantees extended	241,083	34,099	206,984	...	10,010	5,272	...
	Credit commitments	80,952	37,901	43,051	...	32,073	844	...
Luxembourg	Foreign claims	529,427	416,579	112,848	5,466	83,012	140,207	26,863
	Public sector	67,327	64,406	2,921	1,491	10,101	616	303
	Banks	119,759	110,329	9,430	589	19,730	48,685	7,265
	Non-bank private sector	338,103	237,637	100,466	3,050	53,181	90,906	19,129
	Unallocated by sector	4,238	4,207	31	336	...	–	166
	Other potential exposures	210,977	140,662	70,315	2,147	40,975	47,241	9,849
	Derivatives contracts	45,048	38,440	6,608	...	5,740	16,073	1,164
	Guarantees extended	112,205	56,204	56,001	...	17,070	25,196	2,070
	Credit commitments	53,724	46,018	7,706	...	18,165	5,972	6,615
Mexico	Foreign claims	357,899	226,184	131,715	128	5,674	6,093	871
	Public sector	146,012	96,122	49,890	119	836	529	75
	Banks	29,912	20,839	9,073	2	249	1,189	7
	Non-bank private sector	181,938	109,198	72,740	7	4,589	4,375	789
	Unallocated by sector	37	25	12	–	...	–	–
	Other potential exposures	135,039	67,093	67,946	459	3,267	3,264	652
	Derivatives contracts	16,033	12,998	3,035	...	1,163	1,281	12
	Guarantees extended	76,793	19,840	56,953	...	707	1,696	22
	Credit commitments	42,213	34,255	7,958	...	1,397	287	618
Netherlands	Foreign claims	826,097	638,791	187,306	23,058	124,502	165,030	20,646
	Public sector	184,858	151,094	33,764	215	18,161	12,486	111
	Banks	192,199	142,383	49,816	2,131	29,586	57,381	5,348
	Non-bank private sector	447,563	343,838	103,725	20,691	76,755	95,163	15,187
	Unallocated by sector	1,477	1,476	1	21	...	–	–
	Other potential exposures	555,183	296,156	259,027	19,816	38,753	56,005	11,688
	Derivatives contracts	148,262	132,113	16,149	...	13,910	16,557	1,045
	Guarantees extended	313,603	92,456	221,147	...	8,729	25,963	2,339
	Credit commitments	93,318	71,587	21,731	...	16,114	13,485	8,304
New Zealand	Foreign claims	305,438	23,828	281,610	54	754	6,955	52
	Public sector	23,502	1,652	21,850	–	29	330	–
	Banks	17,558	7,031	10,527	53	180	5,410	22
	Non-bank private sector	263,890	15,128	248,762	1	545	1,215	29
	Unallocated by sector	488	17	471	–	...	–	...
	Other potential exposures	52,500	6,296	46,204	–	360	1,341	44
	Derivatives contracts	9,777	2,830	6,947	...	38	302	4
	Guarantees extended	10,662	1,100	9,562	...	146	429	39
	Credit commitments	32,061	2,366	29,695	...	176	610	1

Table 9E (Cont.)

Japan	Spain	Switzerland	Turkey	United Kingdom	United States	End-March 2012	
						Claims vis-à-vis	
25,155	465	11,227	37	84,993	72,037	India	Foreign claims
2,083	–	1,724	–	8,221	16,252		Public sector
5,131	165	3,750	26	16,708	20,385		Banks
17,941	300	5,580	10	60,065	35,400		Non-bank private sector
...	–	173	1	–1	...		Unallocated by sector
1,162	407	1,774	1	19,120	21,712		Other potential exposures
49	–	587	–	9,231	1,257		Derivatives contracts
500	406	671	1	6,012	17,810		Guarantees extended
613	1	516	–	3,877	2,645		Credit commitments
20,690	8,078	12,617	88	137,485	44,224	Ireland	Foreign claims
746	126	55	–	2,795	719		Public sector
1,781	902	2,320	26	11,198	12,220		Banks
18,163	7,050	9,576	62	123,492	31,285		Non-bank private sector
...	–	666	–	...	...		Unallocated by sector
864	4,175	5,892	–	66,421	45,913		Other potential exposures
486	2,906	3,842	–	47,999	8,174		Derivatives contracts
45	584	338	–	12,869	33,820		Guarantees extended
333	685	1,712	–	5,553	3,919		Credit commitments
28,744	33,592	21,230	117	57,212	37,353	Italy	Foreign claims
18,945	10,066	6,321	–	6,659	15,447		Public sector
1,719	4,099	5,114	90	3,425	8,028		Banks
8,079	19,426	9,435	26	47,128	13,878		Non-bank private sector
1	1	360	1	...	...		Unallocated by sector
5,500	19,083	22,845	89	77,655	315,074		Other potential exposures
32	3,128	19,293	–	20,844	26,001		Derivatives contracts
2,064	8,396	840	89	51,577	283,505		Guarantees extended
3,404	7,559	2,712	–	5,234	5,568		Credit commitments
.	2,159	86,106	126	145,657	339,559	Japan	Foreign claims
.	1,348	43,808	–	65,600	83,397		Public sector
.	392	8,221	114	55,293	126,223		Banks
.	419	33,024	12	24,764	129,939		Non-bank private sector
.	–	1,053	–	...	...		Unallocated by sector
.	530	34,296	3	46,271	270,385		Other potential exposures
.	230	23,250	3	35,233	25,609		Derivatives contracts
.	238	9,765	–	8,032	203,912		Guarantees extended
.	62	1,281	–	3,006	40,864		Credit commitments
40,953	7,470	78,082	197	32,304	29,245	Luxembourg	Foreign claims
364	64	43,833	–	1,427	1,441		Public sector
2,011	724	10,039	75	15,470	3,541		Banks
38,578	6,681	20,612	122	15,407	24,263		Non-bank private sector
...	1	3,598	–	...	...		Unallocated by sector
1,945	3,307	10,659	–	18,506	66,656		Other potential exposures
31	560	2,578	–	8,796	6,001		Derivatives contracts
309	409	1,855	–	6,976	55,427		Guarantees extended
1,605	2,338	6,226	–	2,734	5,228		Credit commitments
8,562	146,660	10,910	–	49,519	101,668	Mexico	Foreign claims
5,569	62,071	4,827	–	25,630	39,852		Public sector
521	10,565	2,472	–	5,728	7,369		Banks
2,472	74,024	3,586	–	18,161	54,447		Non-bank private sector
...	–	25	–	...	...		Unallocated by sector
1,816	37,197	3,168	–	18,234	65,340		Other potential exposures
135	6,451	1,073	–	2,437	2,842		Derivatives contracts
146	3,167	59	–	13,670	56,758		Guarantees extended
1,535	27,579	2,036	–	2,127	5,740		Credit commitments
51,522	17,964	41,409	2,847	197,479	105,382	Netherlands	Foreign claims
15,484	1,178	4,891	–	112,159	10,387		Public sector
11,038	1,686	16,948	1,297	17,186	24,857		Banks
24,999	15,100	18,493	1,542	68,133	70,138		Non-bank private sector
1	–	1,077	8	1	...		Unallocated by sector
6,510	13,615	21,605	51	124,903	245,756		Other potential exposures
483	6,664	12,909	47	76,092	13,859		Derivatives contracts
1,232	1,054	4,157	4	29,808	217,435		Guarantees extended
4,795	5,897	4,539	–	19,003	14,462		Credit commitments
6,681	95	1,626	1	5,737	5,796	New Zealand	Foreign claims
3,830	–	78	–	1,168	3,345		Public sector
325	36	581	–	617	975		Banks
2,526	58	952	1	3,952	1,476		Non-bank private sector
...	1	15	–	...	...		Unallocated by sector
649	7	1,364	–	2,592	7,497		Other potential exposures
13	2	1,140	–	1,304	723		Derivatives contracts
1	1	25	–	422	5,962		Guarantees extended
635	4	199	–	866	812		Credit commitments

Table 9E (Cont.)

End-March 2012		Total of 24 countries	European banks	Non-European banks	Belgium	France	Germany	Italy
Claims vis-à-vis								
Norway	Foreign claims	235,515	207,935	27,580	352	12,765	22,686	2,463
	Public sector	24,324	12,166	12,158	1	882	53	2
	Banks	39,828	32,165	7,663	224	1,597	11,101	1,115
	Non-bank private sector	170,807	163,050	7,757	127	10,286	11,532	1,346
	Unallocated by sector	556	554	2	—	...	—	—
	Other potential exposures	88,179	60,577	27,602	5	4,036	4,867	1,000
	Derivatives contracts	17,732	15,883	1,849	...	571	839	86
	Guarantees extended	37,018	15,693	21,325	...	576	2,492	231
	Credit commitments	33,429	29,001	4,428	...	2,889	1,536	683
Poland	Foreign claims	273,899	255,297	18,602	15,748	23,797	43,717	46,441
	Public sector	84,256	73,553	10,703	5,626	5,092	16,592	14,944
	Banks	20,001	18,897	1,104	544	2,537	7,002	1,581
	Non-bank private sector	168,915	162,121	6,794	9,357	16,168	20,123	29,916
	Unallocated by sector	727	726	1	221	...	—	—
	Other potential exposures	77,626	52,495	25,131	2,208	3,817	11,396	6,838
	Derivatives contracts	4,032	3,726	306	...	757	1,054	296
	Guarantees extended	41,924	21,072	20,852	...	1,059	5,042	1,970
	Credit commitments	31,670	27,697	3,973	...	2,001	5,300	4,572
Portugal	Foreign claims	163,737	157,809	5,928	990	20,479	27,214	3,070
	Public sector	23,714	23,326	388	160	3,884	6,915	613
	Banks	22,772	20,827	1,945	502	3,651	7,919	1,318
	Non-bank private sector	117,222	113,627	3,595	328	12,944	12,380	1,139
	Unallocated by sector	29	29	—	—	...	—	—
	Other potential exposures	109,905	52,287	57,618	194	4,883	6,245	2,874
	Derivatives contracts	10,890	9,218	1,672	...	2,173	582	165
	Guarantees extended	82,245	27,067	55,178	...	584	5,444	910
	Credit commitments	16,770	16,002	768	...	2,126	219	1,799
Russia	Foreign claims	201,184	161,135	40,049	3,987	40,970	24,202	22,890
	Public sector	23,602	14,698	8,904	61	3,138	949	1,890
	Banks	52,902	40,303	12,599	339	5,267	11,670	1,547
	Non-bank private sector	123,352	104,806	18,546	3,080	32,565	11,583	19,440
	Unallocated by sector	1,328	1,328	—	507	...	—	13
	Other potential exposures	158,829	68,175	90,654	513	14,195	8,545	5,627
	Derivatives contracts	3,811	2,660	1,151	...	1,170	369	23
	Guarantees extended	133,581	45,775	87,806	...	4,163	6,687	4,695
	Credit commitments	21,437	19,740	1,697	...	8,862	1,489	909
Singapore	Foreign claims	318,017	179,837	138,180	491	14,772	22,519	1,390
	Public sector	75,264	34,993	40,271	21	1,355	1,564	19
	Banks	48,482	25,753	22,729	152	3,287	6,891	210
	Non-bank private sector	192,343	117,176	75,167	317	10,130	14,064	1,160
	Unallocated by sector	1,928	1,915	13	1	...	—	...
	Other potential exposures	107,285	60,028	47,257	198	12,529	8,412	767
	Derivatives contracts	18,933	14,333	4,600	...	1,540	2,456	28
	Guarantees extended	60,477	28,999	31,478	...	5,126	2,291	489
	Credit commitments	27,875	16,696	11,179	...	5,863	3,665	250
Spain	Foreign claims	571,519	504,343	67,176	13,154	115,261	139,919	26,323
	Public sector	76,502	62,594	13,908	2,740	15,669	26,061	5,954
	Banks	151,277	132,776	18,501	3,940	25,593	45,921	6,250
	Non-bank private sector	343,233	308,478	34,755	6,466	73,999	67,937	14,117
	Unallocated by sector	507	495	12	8	...	—	2
	Other potential exposures	375,489	164,416	211,073	1,095	31,037	40,347	14,422
	Derivatives contracts	52,618	46,006	6,612	...	8,375	6,197	1,215
	Guarantees extended	267,847	75,322	192,525	...	7,289	30,817	2,475
	Credit commitments	55,024	43,088	11,936	...	15,373	3,333	10,732
South Korea	Foreign claims	330,691	161,403	169,288	368	19,777	18,109	488
	Public sector	84,846	39,951	44,895	93	6,419	1,830	10
	Banks	84,344	45,615	38,729	165	4,960	10,597	280
	Non-bank private sector	161,227	75,565	85,662	109	8,398	5,682	199
	Unallocated by sector	274	272	2	1	...	—	—1
	Other potential exposures	116,961	28,549	88,412	139	6,736	4,528	478
	Derivatives contracts	13,370	10,563	2,807	...	753	1,213	3
	Guarantees extended	78,543	12,439	66,104	...	3,083	3,047	459
	Credit commitments	25,048	5,547	19,501	...	2,900	268	16
Sweden	Foreign claims	148,048	107,789	40,259	774	11,051	33,500	2,844
	Public sector	11,046	4,419	6,627	1	221	587	48
	Banks	68,281	49,636	18,645	670	3,548	19,346	1,394
	Non-bank private sector	67,176	52,188	14,988	98	7,282	13,567	1,402
	Unallocated by sector	1,545	1,546	—1	5	...	—	...
	Other potential exposures	148,741	57,844	90,897	132	12,426	10,436	4,306
	Derivatives contracts	17,960	16,276	1,684	...	4,976	1,507	23
	Guarantees extended	101,018	20,631	80,387	...	2,260	7,391	660
	Credit commitments	29,763	20,937	8,826	...	5,190	1,538	3,623

Table 9E (Cont.)

							End-March 2012	
Japan	Spain	Switzerland	Turkey	United Kingdom	United States	Claims vis-à-vis		
11,158	5,937	4,289	86	9,617	12,442	Norway	Foreign claims	
6,425	–	420	–	959	5,435		Public sector	
2,094	118	2,279	83	3,048	3,003		Banks	
2,638	5,819	1,561	3	5,611	4,004		Non-bank private sector	
1	–	29	–	–1	...		Unallocated by sector	
583	1,738	2,267	–	9,006	26,537		Other potential exposures	
180	70	1,823	–	4,409	1,356		Derivatives contracts	
21	46	65	–	2,837	21,267		Guarantees extended	
382	1,622	379	–	1,760	3,914		Credit commitments	
4,111	24,480	1,156	–	7,792	14,024	Poland	Foreign claims	
3,135	5,767	273	–	4,243	7,195		Public sector	
116	582	232	–	676	969		Banks	
860	18,131	620	–	2,873	5,860		Non-bank private sector	
...	–	31	–	...	...		Unallocated by sector
1,092	3,753	500	–	7,078	23,998		Other potential exposures	
–	262	69	–	278	291		Derivatives contracts	
624	507	16	–	6,616	20,215		Guarantees extended	
468	2,984	415	–	184	3,492		Credit commitments	
839	77,356	2,098	1	19,644	4,840	Portugal	Foreign claims	
34	7,947	600	–	1,632	354		Public sector	
51	4,005	576	1	1,766	1,835		Banks	
754	65,404	893	–	16,246	2,651		Non-bank private sector	
...	–	29	–	...	...		Unallocated by sector
510	20,357	1,074	–	14,493	56,846		Other potential exposures	
–	2,771	536	–	2,909	1,538		Derivatives contracts	
100	6,792	237	–	11,044	55,000		Guarantees extended	
410	10,794	301	–	540	308		Credit commitments	
12,413	1,193	8,715	475	15,965	25,025	Russia	Foreign claims	
2,458	9	2,015	–	4,508	6,332		Public sector	
2,765	376	2,131	167	5,867	8,638		Banks	
7,190	808	4,266	307	5,590	10,055		Non-bank private sector	
...	–	303	1	...	...		Unallocated by sector
1,077	276	1,817	11	21,726	89,153		Other potential exposures	
87	–	174	–	698	1,050		Derivatives contracts	
645	160	196	11	20,029	86,791		Guarantees extended	
345	116	1,447	–	999	1,312		Credit commitments	
40,811	642	27,617	19	88,941	63,986	Singapore	Foreign claims	
6,793	32	6,423	–	23,722	20,681		Public sector	
3,432	87	3,707	19	7,818	15,409		Banks	
30,586	523	15,686	–	57,401	27,896		Non-bank private sector	
...	–	1,801	–	...	...		Unallocated by sector
12,709	1,018	7,770	9	18,541	28,416		Other potential exposures	
707	84	2,802	–	6,678	2,563		Derivatives contracts	
5,174	763	4,482	9	7,786	22,982		Guarantees extended	
6,828	171	486	–	4,077	2,871		Credit commitments	
21,361	19,474	204	84,763	41,803	Spain	Foreign claims		
8,595	1,959	–	4,109	4,334		Public sector		
2,741	8,651	204	15,970	14,109		Banks		
10,026	8,618	–	64,685	23,360		Non-bank private sector		
–1	246	–	–1	...		Unallocated by sector		
3,933	8,222	8	56,480	205,971		Other potential exposures		
249	4,348	4	19,083	5,931		Derivatives contracts		
346	596	4	29,819	191,662		Guarantees extended		
3,338	3,278	–	7,578	8,378		Credit commitments		
47,978	727	14,993	–	97,423	94,683	South Korea	Foreign claims	
8,050	32	4,447	–	23,882	31,933		Public sector	
10,769	91	3,775	–	22,835	16,617		Banks	
29,159	604	6,504	–	50,706	46,133		Non-bank private sector	
...	–	267	–	...	...		Unallocated by sector
4,143	706	2,457	75	9,950	78,729		Other potential exposures	
335	386	1,881	–	4,457	1,955		Derivatives contracts	
1,152	320	451	75	3,925	60,401		Guarantees extended	
2,656	–	125	–	1,568	16,373		Credit commitments	
14,276	2,585	11,499	22	16,393	20,667	Sweden	Foreign claims	
4,203	3	807	–	2,070	1,877		Public sector	
2,473	380	5,550	22	7,369	12,543		Banks	
7,601	2,202	4,994	–	6,955	6,247		Non-bank private sector	
–1	–	148	–	–1	...		Unallocated by sector	
1,448	607	2,334	–	16,955	88,789		Other potential exposures	
45	80	1,428	–	5,475	1,453		Derivatives contracts	
127	112	186	–	8,257	79,842		Guarantees extended	
1,276	415	720	–	3,223	7,494		Credit commitments	

Table 9E (Cont.)

End-March 2012		Total of 24 countries	European banks	Non- European banks	Belgium	France	Germany	Italy
Claims vis-à-vis								
Switzerland	Foreign claims	345,431	223,097	122,334	1,666	53,061	51,359	12,545
	Public sector	70,927	33,365	37,562	36	2,256	5,467	53
	Banks	108,831	71,950	36,881	1,106	17,425	19,721	2,890
	Non-bank private sector	165,372	117,485	47,887	491	33,380	26,171	9,545
	Unallocated by sector	301	297	4	33	...	–	57
	Other potential exposures	362,607	228,771	133,836	3,185	40,395	40,571	14,048
	Derivatives contracts	96,552	84,910	11,642	...	3,653	13,290	687
	Guarantees extended	183,688	80,793	102,895	...	17,942	19,706	5,551
	Credit commitments	82,367	63,068	19,299	...	18,800	7,575	7,810
	Turkey	Foreign claims	188,620	160,833	27,787	2,742	25,543	19,649	5,762
Public sector		36,736	30,043	6,693	41	3,906	2,259	569
Banks		49,427	34,014	15,413	2,530	4,885	6,999	2,814
Non-bank private sector		102,297	96,616	5,681	172	16,752	10,391	2,371
Unallocated by sector		160	160	–	–1	...	–	8
Other potential exposures		128,471	63,167	65,304	581	9,606	10,649	5,280
Derivatives contracts		4,061	3,337	724	...	424	434	157
Guarantees extended		100,940	38,172	62,768	...	4,843	7,170	4,136
Credit commitments		23,470	21,658	1,812	...	4,339	3,045	987
United Kingdom		Foreign claims	2,824,365	1,754,988	1,069,377	30,698	246,410	459,768	44,780
	Public sector	244,735	99,284	145,451	524	12,367	7,100	190
	Banks	734,257	512,419	221,838	12,809	126,653	135,107	22,226
	Non-bank private sector	1,826,998	1,124,930	702,068	17,198	107,390	317,561	22,363
	Unallocated by sector	18,375	18,355	20	167	...	–	1
	Other potential exposures	2,423,421	1,425,835	997,586	19,992	332,302	233,588	170,074
	Derivatives contracts	833,130	717,056	116,074	...	46,410	141,801	12,394
	Guarantees extended	1,093,686	344,017	749,669	...	224,274	46,371	4,495
	Credit commitments	496,605	364,762	131,843	...	61,618	45,416	153,185
	United States	Foreign claims	5,608,513	3,559,231	2,049,282	22,861	563,405	502,257	33,658
Public sector		1,419,132	707,125	712,007	2,328	165,649	20,049	2,917
Banks		846,592	666,079	180,513	10,000	61,965	131,568	9,994
Non-bank private sector		3,285,814	2,129,114	1,156,700	10,470	335,791	350,640	20,747
Unallocated by sector		56,975	56,913	62	63	...	–	–
Other potential exposures		2,529,792	2,128,392	401,400	23,962	461,159	375,932	75,111
Derivatives contracts		913,744	867,627	46,117	...	154,317	103,728	4,011
Guarantees extended		712,412	637,693	74,719	...	162,994	153,570	13,665
Credit commitments		903,636	623,072	280,564	...	143,848	118,634	57,435

Table 9E (Cont.)

						End-March 2012		
Japan	Spain	Switzerland	Turkey	United Kingdom	United States	Claims vis-à-vis		
27,789	8,002	.	545	55,603	75,834	Switzerland	Foreign claims	
674	2,313	.	–	20,515	36,772		Public sector	
7,734	1,062	.	537	16,468	18,499		Banks	
19,381	4,626	.	8	18,619	20,563		Non-bank private sector	
...	1	.	–	1	...		Unallocated by sector	
6,817	6,960	.	72	79,605	117,462		Other potential exposures	
940	1,564	.	58	50,740	7,731		Derivatives contracts	
1,850	1,330	.	14	14,691	96,546		Guarantees extended	
4,027	4,066	.	–	14,174	13,185		Credit commitments	
5,387	19,370	4,435	.	30,463	19,569		Turkey	Foreign claims
2,103	6,667	546	.	5,779	4,586			Public sector
1,944	509	2,668	.	8,301	11,295			Banks
1,340	12,193	1,165	.	16,384	3,688			Non-bank private sector
...	1	56	.	–1	...	Unallocated by sector		
446	6,723	3,358	.	12,197	64,675	Other potential exposures		
–	41	1,271	.	617	721	Derivatives contracts		
214	2,357	150	.	10,410	62,377	Guarantees extended		
232	4,325	1,937	.	1,170	1,577	Credit commitments		
175,375	415,966	200,316	3,377	.	661,599	United Kingdom		Foreign claims
34,260	43,109	19,407	–	.	74,667			Public sector
43,488	22,515	79,687	2,489	.	110,080			Banks
97,627	350,342	83,637	860	.	476,852			Non-bank private sector
...	–	17,585	28	.	...		Unallocated by sector
29,624	160,806	230,776	833	.	871,733		Other potential exposures	
6,711	93,808	163,072	619	.	70,644		Derivatives contracts	
5,149	3,931	42,412	214	.	719,505		Guarantees extended	
17,764	63,067	25,292	–	.	81,584		Credit commitments	
1,240,732	209,376	778,181	4,440	1,124,772	.		United States	Foreign claims
456,364	35,787	171,866	90	278,849	.			Public sector
88,988	16,068	171,667	3,393	146,998	.			Banks
695,380	157,520	377,991	953	698,924	.			Non-bank private sector
...	1	56,657	4	1	.	Unallocated by sector		
187,898	88,551	302,336	404	647,176	.	Other potential exposures		
14,004	20,848	142,120	221	364,233	.	Derivatives contracts		
27,212	9,835	64,289	183	183,674	.	Guarantees extended		
146,682	57,868	95,927	–	99,269	.	Credit commitments		

Securities markets¹

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¹ More detailed data and a full set of historical time series are available on the BIS website under <http://www.bis.org/statistics/secstats.htm>.

Table 10: Signed international syndicated credit facilities**By nationality of borrower**

In billions of US dollars

Countries	2009	2010	2011	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
All Countries	1,022.6	1,723.7	2,492.2	449.1	398.7	619.5	523.9	697.0	606.1	665.1	365.8	451.8
Developed Countries	793.0	1,398.8	2,081.8	365.0	312.1	521.2	434.4	568.3	497.7	581.4	312.9	387.2
Australia	43.8	59.8	96.6	13.2	9.1	33.7	14.5	15.4	32.4	34.2	9.3	15.1
Austria	1.8	6.2	5.8	3.0	–	3.0	0.3	–	0.5	5.1	–	1.4
Belgium	8.1	9.4	19.4	0.9	1.4	3.2	4.1	3.6	4.3	7.4	3.5	15.4
Canada	34.7	55.7	71.6	22.5	17.6	12.2	9.5	25.6	12.9	23.6	11.1	11.6
Denmark	8.0	11.6	9.0	1.0	7.1	2.5	0.2	2.4	4.0	2.4	1.0	–
Finland	9.6	7.9	20.0	0.7	0.3	6.5	6.4	4.0	3.6	5.9	1.9	1.3
France	35.6	108.6	172.9	35.2	24.8	40.6	49.9	50.6	29.3	43.0	12.3	26.9
Germany	76.4	88.6	100.5	28.5	8.8	40.2	16.5	23.6	38.1	22.4	10.9	18.6
Greece	2.6	5.6	6.9	0.4	3.6	1.0	1.8	1.1	2.5	1.5	0.5	0.4
Iceland	2.5	0.3	1.1	–	0.3	–	0.8	0.1	–	0.2	–	–
Ireland	8.2	5.4	9.7	0.6	3.9	0.9	3.4	1.9	3.7	0.7	1.6	1.1
Italy	29.3	41.8	32.2	18.2	7.8	10.7	7.2	10.8	9.6	4.5	5.1	9.5
Japan	41.0	39.1	55.9	4.8	12.9	6.8	28.0	7.5	16.3	4.1	12.3	3.6
Luxembourg	5.0	10.6	12.4	4.1	1.0	2.0	8.1	1.3	0.8	2.2	0.2	–
Netherlands	27.7	51.9	65.8	10.4	8.3	22.5	15.7	17.7	13.5	18.8	8.8	14.4
New Zealand	3.6	10.4	11.8	2.9	1.4	4.9	1.7	3.8	1.4	4.9	2.7	1.8
Norway	6.4	18.0	29.1	4.2	3.6	7.7	5.4	12.9	3.8	7.1	3.1	3.5
Portugal	3.8	7.3	2.9	2.4	–	4.3	1.7	0.5	0.3	0.4	–	1.0
Slovenia	1.3	1.4	1.3	0.6	0.4	0.5	0.3	–	1.0	–	–	–
Spain	82.7	90.2	49.0	23.4	36.5	9.1	4.3	20.1	10.0	14.6	15.5	11.7
Sweden	8.8	14.5	39.1	2.9	1.7	6.3	16.0	11.8	5.3	6.0	4.0	6.3
Switzerland	27.6	30.3	60.1	12.1	5.1	12.0	2.1	15.6	9.4	32.9	4.1	14.9
United Kingdom	66.3	125.3	153.6	25.4	27.2	58.4	41.3	41.6	31.6	39.1	21.4	26.7
United States	255.3	596.5	1,054.3	146.4	128.8	231.8	194.9	296.5	262.7	300.2	183.6	201.9
Offshore Centres	33.5	53.4	66.5	15.9	11.6	17.4	14.8	24.7	14.5	12.5	5.3	11.6
Bahrain	1.9	1.7	1.2	0.1	0.4	0.5	0.3	0.0	0.7	0.2	0.4	0.4
Bermuda	3.2	–	–	–	–	–	–	–	–	–	–	–
Cayman Islands	0.1	–	0.2	–	–	–	–	–	–	0.2	0.1	–
Hong Kong SAR	12.8	31.8	34.2	10.1	4.3	10.4	8.9	12.3	9.4	3.7	3.7	8.1
Macao SAR	0.1	2.7	2.0	1.8	1.0	–	–	1.2	0.7	0.1	–	0.3
Singapore	14.5	16.0	27.8	3.6	5.7	6.2	5.6	11.0	3.7	7.6	0.6	2.3
Developing Countries	195.1	271.5	343.2	68.2	75.0	80.9	74.6	103.7	93.8	71.2	47.6	53.0
Africa & Middle East	53.9	67.4	62.3	23.1	13.6	17.0	12.0	25.7	9.1	15.5	9.6	6.4
Egypt	1.7	4.9	2.7	0.5	3.3	0.6	–	0.8	0.2	1.7	0.8	0.1
Israel	0.3	1.4	6.5	0.4	0.2	0.4	–	5.7	0.6	0.1	1.3	–
Kuwait	3.8	3.3	1.8	0.6	0.5	0.4	1.5	0.2	–	–	–	–
Liberia	–	–	–	–	–	–	–	–	–	–	–	–
Oman	0.5	2.0	1.1	–	0.9	–	0.3	–	0.3	0.6	–	–
Qatar	3.2	4.5	6.3	2.3	–	0.1	–	0.4	0.2	5.6	0.6	0.3
Saudi Arabia	4.5	16.1	11.9	7.7	0.7	7.5	2.5	6.2	–	3.2	1.8	0.2
South Africa	8.4	8.2	12.9	4.6	0.5	2.3	2.8	6.0	1.2	2.9	1.6	2.9
United Arab Emirates	24.9	19.8	9.7	4.4	5.7	5.3	2.8	2.8	2.8	1.2	2.4	2.2
Asia & Pacific	67.8	113.5	141.9	25.5	33.5	38.2	39.8	36.7	40.4	24.9	23.6	28.5
China	13.1	18.3	28.7	4.5	5.1	4.7	7.5	10.3	6.5	4.4	2.5	11.9
Chinese Taipei	8.2	11.2	16.8	3.7	2.3	3.7	4.8	4.2	5.4	2.4	1.2	2.8
India	13.1	33.6	33.5	5.2	6.4	19.0	7.1	7.7	12.3	6.4	5.7	3.5
Indonesia	3.9	7.7	11.3	1.4	1.9	2.2	2.4	3.4	4.0	1.6	1.3	2.8
Kazakhstan	0.3	0.2	2.5	–	–	–	1.0	0.1	1.2	0.2	0.3	0.3
Malaysia	9.4	10.8	17.2	3.3	4.7	1.1	10.4	4.0	1.6	1.1	5.3	1.1
South Korea	9.8	15.1	15.2	5.4	5.8	4.0	2.9	2.5	3.3	6.5	5.7	3.1
Thailand	0.7	4.1	7.0	1.0	0.7	1.5	2.2	1.3	2.5	1.0	0.3	0.0
Vietnam	1.3	3.6	4.1	0.2	1.5	1.0	0.2	1.8	1.7	0.5	0.5	0.3
Europe	38.4	56.1	91.8	11.5	18.0	13.5	16.9	23.8	30.5	20.6	5.3	11.9
Bulgaria	0.0	0.0	0.1	–	0.0	–	–	0.1	–	–	–	–
Croatia	1.6	1.0	1.4	0.5	0.3	–	0.5	0.1	0.2	0.6	0.1	–
Czech Republic	1.2	0.9	2.0	0.3	0.1	0.3	0.3	0.3	1.5	–	–	–
Hungary	1.4	1.1	2.2	–	1.0	–	–	1.9	0.3	–	–	0.4
Latvia	–	0.1	–	–	–	–	–	–	–	–	–	–
Poland	1.5	3.6	12.7	1.8	0.4	0.9	2.2	4.7	5.7	0.1	0.8	–
Russia	21.8	33.3	46.9	4.8	9.5	10.1	9.0	10.3	12.4	15.2	2.1	5.1
Turkey	10.3	14.3	21.7	4.0	5.7	1.7	4.5	6.4	6.7	4.2	1.6	5.6
Ukraine	0.2	1.1	3.7	–	1.1	–	0.2	0.0	3.3	0.1	0.1	0.5
Latin America & Caribbean	35.0	34.5	47.3	8.1	9.9	12.2	5.9	17.5	13.8	10.1	9.1	6.3
Argentina	0.4	0.4	1.2	0.1	0.3	–	0.3	0.7	0.1	0.1	1.1	0.4
Brazil	22.4	16.4	22.7	2.7	6.0	4.3	2.8	7.9	8.8	3.1	3.3	1.4
Chile	1.5	2.2	3.9	0.2	1.5	0.3	0.2	1.5	0.6	1.6	1.0	1.4
Mexico	9.1	10.2	12.5	1.4	2.1	6.6	1.5	5.9	3.0	2.0	2.2	1.2
Peru	0.2	0.6	0.8	–	–	0.6	0.2	0.2	0.1	0.3	–	–
Venezuela	–	3.5	1.9	3.5	–	–	0.5	1.0	–	0.4	1.3	0.5
Int. organisations	1.0	–	0.6	–	–	–	0.1	0.3	0.2	0.1	–	–

Table 11: International debt securities - all issuers**By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
All countries	27,702.5	28,469.0	29,711.1	28,940.1	1,514.6	1,212.0	173.2	246.9	751.4	62.9
Developed countries	24,118.7	24,542.0	25,447.4	24,637.9	1,251.0	832.6	81.8	170.5	446.4	-37.6
Australia	588.2	586.4	608.9	597.7	34.9	2.1	-6.9	-5.6	16.7	-2.3
Austria	364.8	355.3	354.3	333.4	-6.9	-1.5	1.9	-8.8	-10.9	-3.6
Belgium	323.1	317.8	336.0	330.6	9.6	4.6	-13.4	-1.6	8.3	13.3
Canada	654.8	710.9	745.5	731.9	80.1	62.7	6.8	16.7	26.7	-4.1
Cyprus	13.6	18.1	12.6	11.5	1.5	5.2	1.6	1.5	-5.8	-0.6
Denmark	139.2	142.6	149.1	137.7	-11.1	6.1	4.0	-8.9	3.2	-5.5
Finland	154.2	171.7	192.0	194.8	18.1	22.6	6.4	1.1	15.6	11.7
France	1,892.0	1,976.4	2,101.6	1,989.0	158.8	138.2	3.5	26.4	70.2	-12.1
Germany	2,046.0	2,120.3	2,164.1	2,093.4	5.6	132.2	46.6	15.5	-11.7	26.6
Greece	335.2	336.9	331.6	293.4	92.3	12.9	-8.0	9.2	-15.6	-19.9
Iceland	32.0	24.8	22.9	21.1	-8.3	-6.9	-2.1	-3.6	-2.2	-1.1
Ireland	1,249.7	1,099.0	1,149.2	1,086.4	-36.1	-124.0	-31.2	-7.4	18.0	-7.3
Italy	1,134.2	1,134.9	1,138.0	1,052.0	41.6	36.7	5.9	4.5	-31.0	-24.6
Japan	183.4	180.7	182.8	180.5	0.2	-6.7	-2.3	2.6	6.8	-4.4
Luxembourg	448.7	441.2	470.6	458.2	-12.1	0.3	-2.2	-1.9	20.2	4.3
Netherlands	1,951.7	2,019.9	2,127.2	2,029.2	122.5	118.9	15.2	52.8	55.6	-6.5
New Zealand	13.2	19.5	20.7	20.3	2.1	6.3	2.9	0.8	1.1	-0.3
Norway	206.8	247.3	269.4	276.0	21.0	43.9	5.6	11.1	18.7	13.9
Portugal	185.4	172.4	167.6	149.6	12.2	-8.4	-1.7	-0.1	-10.0	-8.7
Slovakia	11.7	14.2	16.0	18.6	4.2	3.1	-	-	1.3	3.6
Spain	1,463.7	1,499.5	1,581.9	1,429.6	55.8	84.8	12.8	24.3	35.3	-66.5
Sweden	383.3	401.6	431.6	428.7	28.5	26.8	8.0	1.0	20.9	13.6
Switzerland	28.7	36.0	38.8	38.2	1.6	7.5	0.9	1.3	1.8	1.0
United Kingdom	3,687.7	3,671.1	3,850.8	3,743.0	30.0	36.5	-40.7	-15.7	91.5	1.8
United States	6,607.5	6,820.3	6,962.0	6,972.6	600.6	224.2	67.9	54.9	123.8	40.9
Offshore centres	1,542.1	1,587.7	1,657.5	1,678.7	35.7	45.5	3.0	16.4	67.9	29.7
Aruba	6.7	6.4	6.1	6.3	-0.0	-0.5	-0.4	-	-	-
Bahamas	9.1	11.9	12.3	12.8	-0.8	2.9	0.4	1.0	0.4	0.6
Bermuda	80.0	86.3	84.9	88.8	11.4	6.2	-0.4	-0.3	-1.7	4.2
Cayman Islands	1,145.9	1,136.9	1,157.8	1,158.7	5.3	-9.9	-5.4	8.8	20.9	5.8
Hong Kong SAR	64.7	100.1	135.0	148.2	17.2	35.0	7.5	8.5	34.8	13.6
Lebanon	24.7	29.3	28.7	31.8	1.1	4.6	1.2	2.6	-0.6	3.2
Netherlands Antilles	95.5	84.3	80.4	73.4	-9.8	-10.4	-4.5	-7.1	-4.8	-4.8
Panama	10.7	12.2	12.0	12.4	-0.0	1.4	0.8	0.3	-0.1	0.4
Singapore	57.1	65.2	80.0	79.9	4.3	8.6	1.3	1.1	14.0	0.3
West Indies UK	34.7	39.7	40.3	46.0	6.7	5.0	0.9	-0.4	0.5	5.8
Developing countries	1,149.7	1,287.4	1,344.4	1,372.2	134.6	147.3	16.8	41.5	49.0	42.6
Africa & Middle East	154.6	171.2	177.4	175.3	14.9	18.5	-1.1	14.0	5.2	-0.5
Israel	16.5	21.2	23.7	23.4	2.2	4.8	0.4	5.0	2.5	-0.2
Qatar	25.7	29.4	28.3	28.3	3.9	3.7	-0.1	4.5	-1.1	-
South Africa	27.2	31.8	34.8	32.9	4.3	6.1	-0.2	-0.0	2.4	-1.0
Tunisia	3.4	2.6	2.6	2.4	-0.4	-0.8	-0.2	-	-	-0.2
United Arab Emirates	54.7	60.5	62.0	60.8	-0.3	6.0	-0.1	3.2	1.3	-0.9
Asia & Pacific	313.1	347.0	362.5	375.3	23.7	34.6	6.2	5.3	15.4	13.9
China	24.2	28.3	28.6	33.8	-0.8	3.7	0.6	0.2	0.2	5.4
Chinese Taipei	6.9	8.9	9.3	8.9	1.2	2.0	0.4	-0.2	0.4	-0.4
India	28.5	26.1	23.1	20.9	-2.2	-2.4	1.3	-1.5	-3.0	-2.2
Indonesia	22.7	29.3	33.9	39.3	3.6	6.5	-	2.8	4.6	5.4
Malaysia	27.5	27.6	28.7	31.5	2.7	0.2	-0.0	-0.1	1.0	2.9
Philippines	39.0	40.8	43.2	43.7	2.7	1.7	-0.4	-0.9	2.5	0.3
South Korea	136.2	154.6	162.7	163.2	10.5	19.5	3.4	4.9	8.1	1.2
Thailand	8.1	8.8	8.8	8.8	-0.7	0.8	0.9	-	-	-
Europe	273.9	297.5	315.2	327.8	30.7	27.6	0.3	1.1	13.4	20.8
Croatia	7.6	8.8	8.9	10.3	0.5	1.3	1.1	-	-	1.7
Hungary	35.2	36.4	36.9	34.9	-1.1	1.9	0.2	-1.2	-0.3	-0.5
Poland	57.4	61.7	65.3	64.2	6.7	5.7	0.7	2.2	2.4	1.4
Russia	65.7	68.6	68.6	83.6	4.8	3.2	-2.4	-1.1	-0.6	15.9
Turkey	48.9	54.7	58.9	61.3	6.5	5.7	-0.3	1.9	4.0	2.9
Latin America & Caribbean	408.1	471.7	489.2	493.7	65.4	66.6	11.4	21.0	14.9	8.4
Argentina	56.2	56.0	56.5	54.9	2.6	0.4	-0.6	-0.3	-0.1	-0.4
Brazil	117.5	137.1	141.7	143.9	26.7	21.1	2.8	4.2	4.1	3.8
Chile	22.2	27.2	27.6	27.5	7.3	5.2	1.0	1.8	0.3	-0.1
Colombia	22.8	27.4	28.9	29.8	0.7	4.5	2.0	0.5	1.1	0.8
Mexico	93.2	113.2	121.2	122.7	15.9	21.0	5.7	5.0	7.2	2.4
Peru	19.4	21.0	23.8	24.7	6.1	1.5	0.1	0.3	2.7	0.9
Uruguay	9.2	10.1	9.9	9.9	-0.0	0.8	-0.0	1.2	-0.2	-
Venezuela	48.1	59.2	59.2	59.2	5.2	11.2	0.9	7.8	-0.0	0.0
Int. organisations	892.1	1,052.0	1,261.8	1,251.3	93.2	186.5	71.6	18.5	188.1	28.2

Table 12A: International debt securities - all issuers**By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
All countries	27,702.5	28,469.0	29,711.1	28,940.1	1,514.6	1,212.0	173.2	246.9	751.4	62.9
Developed countries	24,980.0	25,360.1	26,235.5	25,411.5	1,194.1	787.6	78.6	158.4	418.0	-50.1
Australia	603.4	613.6	641.9	630.8	38.7	14.8	-1.8	-1.2	22.5	-1.9
Austria	347.8	335.8	334.8	315.5	-5.3	-4.7	2.6	-8.1	-10.3	-3.0
Belgium	592.6	550.9	562.9	539.5	40.3	-26.8	-20.6	-14.1	-3.6	5.6
Canada	650.5	698.1	735.9	721.1	75.7	54.1	6.2	10.9	29.9	-5.3
Cyprus	15.3	18.5	12.0	10.9	1.8	4.0	2.8	0.2	-6.9	-0.5
Denmark	156.5	156.8	164.6	151.9	-7.9	3.7	3.8	-6.1	3.9	-5.9
Finland	144.7	154.1	170.8	170.6	14.7	13.4	3.3	0.2	12.6	7.5
France	1,998.7	2,096.7	2,245.9	2,128.1	99.3	154.5	-8.8	27.0	91.6	-12.4
Germany	2,748.5	2,784.7	2,871.7	2,771.6	-45.8	104.8	49.7	18.5	17.7	21.8
Greece	428.9	411.8	400.2	357.7	85.4	-4.3	-8.7	8.4	-24.1	-20.4
Iceland	41.6	34.8	32.6	30.4	-8.1	-6.2	-2.3	-3.8	-2.7	-1.3
Ireland	535.2	456.2	491.8	473.2	-14.6	-68.0	-17.0	-8.4	21.8	6.1
Italy	1,359.0	1,346.3	1,349.6	1,246.2	33.7	28.0	-12.6	3.7	-35.9	-33.2
Japan	419.2	416.1	432.9	433.5	0.2	-8.8	2.3	2.3	23.1	-0.6
Luxembourg	94.4	99.3	109.1	103.7	1.1	6.8	-2.3	0.2	7.8	-1.7
Netherlands	1,343.3	1,429.1	1,493.1	1,432.2	117.4	121.5	19.9	49.5	28.4	1.6
New Zealand	14.4	20.0	21.7	21.2	4.5	5.6	2.8	0.8	1.6	-0.3
Norway	209.0	244.3	265.6	271.0	22.5	38.5	2.4	13.5	18.1	12.6
Portugal	274.2	252.2	246.0	226.3	2.3	-15.5	-4.1	-0.4	-13.6	-6.5
Slovakia	11.9	14.2	16.0	18.6	4.2	2.9	-	-	1.3	3.6
Spain	1,786.2	1,839.4	1,966.1	1,807.3	61.7	108.9	7.1	15.5	70.7	-59.0
Sweden	407.1	438.9	467.4	466.4	25.4	41.7	14.2	-1.2	18.5	17.0
Switzerland	466.2	466.8	487.5	466.4	19.8	7.0	1.4	-4.0	12.1	-6.9
United Kingdom	3,125.2	3,096.9	3,210.8	3,108.7	92.1	14.5	-28.6	-2.2	40.4	-16.3
United States	7,185.4	7,360.8	7,480.8	7,487.0	530.7	193.1	66.3	57.0	94.2	49.9
Offshore centres	282.5	288.0	311.6	318.7	14.0	6.7	2.6	5.6	21.7	10.0
Aruba	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Bahamas	1.3	1.2	1.2	1.4	-0.0	-0.1	-0.2	0.1	-	0.2
Bermuda	10.8	12.5	12.3	13.7	3.2	1.7	-0.3	0.7	-0.2	1.5
Cayman Islands	66.5	54.2	53.7	51.9	-2.2	-12.1	-0.6	-1.1	-0.8	-0.8
Hong Kong SAR	86.1	87.0	100.4	107.3	8.3	1.1	0.2	0.3	13.1	7.4
Lebanon	24.9	29.5	28.7	31.8	1.3	4.6	1.2	2.6	-0.8	3.2
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	10.0	10.9	10.7	10.7	-0.2	0.8	0.7	-	-0.2	-
Singapore	57.1	65.8	77.0	75.1	3.9	9.1	1.5	1.4	10.2	-1.3
West Indies UK	0.3	0.6	1.1	1.1	-0.3	0.3	-0.0	-0.0	0.5	0.0
Developing countries	1,547.7	1,768.5	1,902.0	1,958.2	213.3	231.2	20.5	64.4	123.7	74.8
Africa & Middle East	230.2	259.9	271.0	269.0	30.1	32.0	-2.3	20.9	9.5	0.5
Israel	23.9	29.2	32.0	32.7	4.7	5.4	0.5	4.4	2.6	1.0
Qatar	33.9	37.5	37.9	38.4	8.7	3.5	-0.2	4.5	0.4	0.6
South Africa	45.0	51.0	55.0	51.3	5.8	7.7	-0.9	0.1	3.0	-2.3
Tunisia	3.4	2.6	2.6	2.4	-0.4	-0.8	-0.2	-	-	-0.2
United Arab Emirates	85.5	102.4	106.4	104.7	3.9	17.2	-0.7	10.4	3.7	-1.1
Asia & Pacific	457.2	548.6	606.6	640.6	66.1	91.2	13.2	13.2	58.2	35.4
China	75.9	131.8	165.2	186.2	25.7	54.5	8.6	9.4	33.3	21.6
Chinese Taipei	10.5	12.2	12.5	12.4	1.4	1.7	0.5	-0.4	0.4	-0.0
India	51.4	57.7	61.8	60.2	4.7	6.3	1.6	-2.2	4.1	-1.4
Indonesia	36.6	40.7	44.6	50.2	4.3	4.0	-0.8	1.7	4.0	5.5
Malaysia	40.8	41.8	45.2	49.7	5.8	0.6	0.2	0.1	3.8	4.2
Philippines	39.9	41.7	43.9	44.3	3.4	1.6	-0.5	-0.9	2.3	0.3
South Korea	143.1	163.9	172.9	175.5	12.4	22.2	3.4	6.1	9.0	3.3
Thailand	10.3	12.0	13.3	13.7	1.2	2.1	1.1	-	1.2	0.5
Europe	384.6	411.3	432.9	446.1	53.8	31.5	-1.4	4.3	16.1	23.2
Croatia	7.6	8.8	8.9	10.3	0.5	1.3	1.1	-	-	1.7
Hungary	36.2	37.6	38.3	36.2	-0.9	2.1	0.2	-1.2	-0.1	-0.5
Poland	62.9	67.6	72.8	71.3	8.7	6.3	0.6	2.2	3.7	1.4
Russia	157.4	164.9	168.1	184.9	25.2	8.4	-3.3	2.2	1.7	19.0
Turkey	57.2	60.9	63.9	65.5	6.5	3.6	-0.3	1.2	2.8	2.1
Latin America & Caribbean	475.6	548.8	591.5	602.6	63.4	76.5	11.0	26.0	39.9	15.7
Argentina	53.8	53.9	54.7	53.1	2.2	0.7	-0.3	-0.1	0.1	-0.3
Brazil	175.3	208.3	236.8	243.9	33.8	34.6	1.7	9.2	28.0	9.1
Chile	16.2	20.6	20.7	21.2	5.0	4.4	0.9	1.6	0.1	0.5
Colombia	24.9	29.5	30.9	31.7	1.4	4.4	1.9	0.6	1.1	0.8
Mexico	105.9	123.3	132.2	134.1	8.9	18.5	6.0	4.5	7.9	3.1
Peru	18.7	20.9	24.2	25.5	5.2	2.1	0.7	0.6	3.2	1.3
Uruguay	9.2	10.0	9.8	9.8	-0.0	0.8	-0.0	1.2	-0.2	-
Venezuela	48.6	59.0	59.0	58.9	5.5	10.4	0.9	7.5	-0.0	0.0
Int. organisations	892.4	1,052.3	1,262.1	1,251.6	93.2	186.5	71.6	18.5	188.1	28.2

Table 12B: International debt securities - financial institutions**By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
All countries	20,834.5	20,843.3	21,611.8	20,849.2	595.2	332.5	14.6	58.1	398.7	-136.9
Developed countries	19,964.5	19,857.9	20,518.5	19,718.8	488.6	212.6	8.6	28.2	295.5	-183.1
Australia	562.9	562.4	589.2	581.5	32.4	4.0	-3.2	-3.4	21.6	0.7
Austria	203.3	186.9	184.9	170.8	-9.6	-13.2	2.7	-6.3	-7.1	-5.5
Belgium	412.3	365.5	364.9	343.5	25.0	-37.9	-14.4	-13.8	-10.5	-3.2
Canada	362.3	395.1	426.0	400.8	37.1	37.8	1.7	11.6	25.0	-18.6
Cyprus	7.9	10.2	4.0	3.9	-1.1	2.8	2.8	-0.0	-6.4	0.1
Denmark	123.5	121.1	130.7	119.5	-4.7	0.3	1.2	-0.2	6.3	-5.4
Finland	55.1	57.8	61.6	62.6	4.9	3.5	-1.5	0.5	2.8	3.2
France	1,518.1	1,581.2	1,694.6	1,589.9	53.3	105.3	-17.5	6.2	70.9	-26.2
Germany	2,319.5	2,343.7	2,426.3	2,341.9	-68.9	77.3	46.0	22.0	26.6	13.6
Greece	193.0	194.7	195.9	176.5	74.8	8.3	-1.1	8.5	-4.9	-8.4
Iceland	36.9	29.0	26.7	24.0	-8.7	-7.5	-2.3	-2.4	-2.7	-1.9
Ireland	460.2	389.5	428.2	414.1	-22.1	-61.5	-16.7	-2.3	26.6	7.5
Italy	1,000.7	1,002.7	992.4	906.5	-0.6	33.6	-12.3	6.9	-40.2	-33.1
Japan	362.8	366.9	385.3	384.7	4.8	-0.3	5.8	-1.2	23.2	-1.0
Luxembourg	62.5	62.3	65.4	61.9	-7.4	0.9	-1.6	1.2	2.0	-1.5
Netherlands	1,239.5	1,299.8	1,354.2	1,297.3	105.5	92.0	3.5	37.9	22.0	-0.1
New Zealand	6.2	6.0	6.4	6.0	0.2	-0.1	0.2	-0.3	0.2	-0.2
Norway	179.1	212.7	233.4	237.5	20.8	36.5	2.7	11.9	18.0	10.4
Portugal	196.6	179.1	171.5	159.2	1.4	-12.7	-3.9	-1.0	-12.7	-3.2
Slovakia	0.3	-	-	-	-	-0.3	-	-	-	-
Spain	1,598.5	1,632.1	1,746.6	1,605.1	29.3	82.0	9.2	9.8	64.8	-53.4
Sweden	334.5	358.7	381.9	382.8	22.1	32.1	14.2	-6.7	15.3	15.3
Switzerland	446.0	445.7	466.5	446.4	19.9	5.9	2.1	-4.1	12.6	-6.6
United Kingdom	2,733.0	2,649.3	2,734.5	2,633.3	39.8	-47.3	-28.9	-24.8	23.2	-26.7
United States	5,542.9	5,398.1	5,439.9	5,362.6	138.8	-129.4	19.8	-22.1	18.8	-38.3
Offshore centres	195.7	197.1	217.4	222.0	6.1	2.5	1.6	3.8	18.7	7.0
Aruba	0.0	0.0	0.0	0.0	-	-	-	-	-	-
Bahamas	0.0	0.0	0.0	0.0	-0.0	-	-	-	-	-
Bermuda	5.4	6.3	6.8	8.3	2.3	0.9	-0.5	0.7	0.5	1.5
Cayman Islands	65.5	53.2	52.7	50.9	-2.2	-12.1	-0.6	-1.1	-0.8	-0.8
Hong Kong SAR	65.2	66.7	78.0	85.3	6.6	1.7	0.3	0.4	11.1	7.7
Lebanon	0.9	0.9	0.7	0.7	0.1	-	-	-0.3	-0.2	-0.0
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	0.3	1.0	1.0	1.0	-0.2	0.7	0.7	-	-	-
Singapore	36.7	47.1	56.3	54.6	1.8	10.8	1.6	3.4	8.5	-1.3
West Indies UK	0.1	0.4	0.9	1.1	-0.3	0.3	-0.0	-0.0	0.5	0.2
Developing countries	674.3	788.3	875.8	908.4	100.5	117.4	4.3	26.1	84.5	39.1
Africa & Middle East	117.2	131.3	136.7	136.0	13.8	15.6	-0.5	7.6	4.3	0.9
Israel	7.3	7.9	8.1	9.2	2.5	0.6	0.1	-0.6	0.2	1.2
Qatar	14.1	13.5	15.0	15.5	7.7	-0.7	-0.2	-0.5	1.5	0.6
South Africa	26.2	27.4	29.1	26.6	2.0	2.4	-0.7	0.1	1.0	-1.6
Tunisia	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	51.0	65.3	67.4	66.9	-0.6	14.7	0.0	7.5	1.8	-0.0
Asia & Pacific	277.2	342.5	391.9	416.4	44.0	65.0	6.0	11.1	49.7	25.5
China	60.6	108.9	142.9	159.8	23.5	47.3	4.9	8.6	33.9	17.2
Chinese Taipei	3.4	3.1	3.0	3.3	-0.2	-0.4	0.1	-0.3	-0.0	0.3
India	21.3	26.8	31.1	31.8	2.8	5.4	0.2	-1.8	4.3	0.7
Indonesia	15.4	13.9	14.3	15.2	1.3	-1.6	-0.8	-0.3	0.5	0.9
Malaysia	32.1	32.9	34.6	38.7	4.6	0.5	0.3	0.1	2.0	3.9
Philippines	6.0	6.1	6.7	7.1	1.5	0.0	-0.1	-0.4	0.7	0.4
South Korea	95.3	110.1	117.0	117.1	7.3	15.9	3.4	5.6	7.0	0.7
Thailand	5.6	6.2	7.4	7.9	1.3	0.8	-0.1	-	1.2	0.5
Europe	143.6	148.7	153.9	156.9	20.7	6.3	-1.7	1.9	3.4	5.8
Croatia	1.1	0.6	0.7	0.6	-	-0.4	-	-	-	-
Hungary	10.3	9.6	9.8	8.7	-2.1	-0.4	0.1	0.1	-0.1	-0.5
Poland	5.2	6.0	8.3	7.9	2.0	1.1	0.2	-	2.1	-
Russia	103.3	107.7	111.4	115.8	17.4	4.9	-1.2	1.6	2.6	6.0
Turkey	12.1	13.6	12.9	12.9	2.4	1.5	-	0.3	-0.8	0.1
Latin America & Caribbean	136.2	165.7	193.4	199.1	21.9	30.5	0.6	5.6	27.1	6.9
Argentina	2.8	3.1	3.1	2.7	-0.1	0.3	-0.0	-0.1	-	-0.3
Brazil	95.9	121.7	147.6	152.8	23.6	26.4	-0.2	5.4	25.6	6.0
Chile	1.5	1.5	2.0	2.0	0.6	-	-	-	0.5	-
Colombia	2.5	5.0	4.9	4.9	0.8	2.4	-0.1	0.5	-0.1	-0.0
Mexico	22.6	21.8	21.9	21.5	-5.6	-0.5	0.2	-0.5	-0.2	0.0
Peru	4.8	6.6	8.0	8.9	1.6	1.8	0.7	0.3	1.4	0.9
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	1.4	1.4	1.3	1.4	-0.0	-0.0	-	-	-0.0	0.0

Table 12C: International debt securities - corporate issuers**By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
All countries	3,558.7	4,038.7	4,240.9	4,313.9	566.9	518.9	71.4	142.3	160.0	143.5
Developed countries	3,205.6	3,622.9	3,802.4	3,866.5	505.1	453.5	68.5	118.8	139.5	131.4
Australia	30.3	37.8	40.5	39.9	6.9	7.6	0.8	2.4	2.3	0.1
Austria	40.6	43.9	45.7	44.8	3.8	4.8	1.7	0.9	0.4	1.6
Belgium	31.2	30.2	31.6	31.9	1.8	-0.1	0.4	-0.7	0.7	1.5
Canada	170.6	179.1	184.2	189.9	21.8	9.5	0.3	1.7	4.3	6.7
Cyprus	1.0	1.1	1.9	1.8	0.6	0.2	-	-	0.7	-
Denmark	14.0	13.7	14.4	13.2	-0.9	0.1	-0.1	-0.0	0.3	-0.5
Finland	22.3	22.1	27.5	26.4	1.0	0.3	-0.3	-0.3	4.8	0.2
France	418.3	450.3	483.7	474.2	35.6	44.2	8.3	20.5	20.3	13.6
Germany	127.8	128.3	135.8	138.5	5.0	5.2	1.8	-6.9	3.7	9.8
Greece	12.4	10.9	11.0	10.9	-1.0	-1.3	-0.6	-0.1	-0.2	0.4
Iceland	2.2	2.7	2.8	2.7	0.0	0.7	0.0	-0.1	-	-0.0
Ireland	13.4	13.1	13.0	11.0	3.6	-0.2	-0.3	-	-0.3	-1.7
Italy	105.0	97.3	102.2	99.7	12.8	-5.3	-3.5	0.4	2.0	2.8
Japan	53.8	46.9	44.7	45.0	-4.7	-8.4	-3.5	3.5	-0.7	-0.4
Luxembourg	26.6	31.8	37.0	35.6	6.0	5.9	-0.7	-1.0	4.5	-0.3
Netherlands	80.7	96.4	103.3	104.2	11.1	18.6	13.8	4.8	4.5	5.3
New Zealand	7.5	13.1	14.6	14.7	4.2	5.7	2.6	1.1	1.4	0.2
Norway	29.9	31.6	32.2	33.5	1.7	2.0	-0.2	1.6	0.1	2.2
Portugal	14.3	10.9	11.1	10.5	0.3	-3.2	-0.4	0.3	-0.2	0.0
Slovakia	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Spain	21.7	23.4	25.7	23.1	0.3	2.4	0.3	0.3	1.6	-1.3
Sweden	34.2	45.0	51.5	48.4	-1.5	12.5	2.0	1.3	5.0	-0.6
Switzerland	19.4	20.3	20.3	19.3	-0.1	1.3	-0.7	0.1	-0.5	-0.3
United Kingdom	295.4	319.8	336.3	332.5	5.2	28.7	0.4	9.9	9.2	4.1
United States	1,631.2	1,950.9	2,029.3	2,112.7	391.5	322.0	46.0	79.0	75.4	88.1
Offshore centres	46.4	45.0	49.0	48.2	4.5	-1.3	-0.2	-2.0	3.7	-0.5
Aruba	-	-	-	-	-	-	-	-	-	-
Bahamas	0.7	0.5	0.5	0.5	-	-0.2	-0.2	-	-	-
Bermuda	4.9	5.7	5.0	5.0	0.4	0.8	0.2	0.0	-0.7	-0.0
Cayman Islands	-	-	-	-	-	-	-	-	-	-
Hong Kong SAR	19.5	18.9	20.9	20.6	1.7	-0.6	-0.1	-0.1	2.0	-0.3
Lebanon	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	0.7	0.7	0.7	0.7	-	-	-	-	-	-
Singapore	20.4	18.7	20.7	20.5	2.4	-1.7	-0.0	-1.9	1.7	-0.1
West Indies UK	0.2	0.2	0.2	-	-	-	-	-	-	-0.2
Developing countries	306.6	370.8	389.4	399.2	57.3	66.7	3.0	25.4	16.8	12.6
Africa & Middle East	51.7	61.0	64.7	65.2	5.8	10.0	-1.0	7.8	3.4	0.9
Israel	6.2	10.4	11.5	11.5	0.5	4.3	-	5.0	1.1	0.0
Qatar	7.8	7.0	6.9	6.9	0.4	-0.8	-0.1	-	-0.1	-
South Africa	8.6	12.7	13.4	13.3	1.9	4.6	-0.2	0.0	0.5	0.3
Tunisia	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	24.4	26.3	28.3	27.1	3.1	2.0	-0.7	2.8	1.9	-1.1
Asia & Pacific	111.3	128.4	132.0	135.9	13.3	17.3	1.7	2.2	3.6	4.1
China	9.6	15.3	14.7	15.7	1.1	5.6	0.6	1.2	-0.6	1.1
Chinese Taipei	7.1	9.1	9.5	9.1	1.5	2.0	0.4	-0.2	0.4	-0.4
India	30.1	30.9	30.7	28.4	2.0	0.9	1.5	-0.4	-0.3	-2.1
Indonesia	3.1	5.2	5.2	7.4	0.3	2.1	-	1.0	-	2.2
Malaysia	5.7	4.8	6.6	6.9	-0.0	-0.9	-0.3	-	1.8	0.4
Philippines	7.1	8.0	8.3	8.3	0.2	0.9	-0.4	-	0.3	-0.0
South Korea	40.6	46.8	48.7	51.3	5.0	6.4	0.1	0.5	2.1	2.7
Thailand	4.0	4.2	4.2	4.2	-0.1	0.2	-0.1	-	-	-
Europe	37.6	41.2	41.5	42.3	6.8	4.2	-1.6	1.1	-0.3	1.8
Croatia	0.9	1.1	1.1	1.4	-	0.2	-	-	-	0.4
Hungary	2.3	2.3	2.4	2.2	1.0	0.1	0.1	-	-	-
Poland	0.4	0.6	0.6	0.6	-	0.2	-	0.2	-	-
Russia	23.5	25.4	25.4	25.0	3.5	2.0	-1.4	1.1	-0.3	0.1
Turkey	0.5	0.4	0.4	0.4	0.2	-0.1	-0.3	-0.1	-	-
Latin America & Caribbean	106.1	140.1	151.1	155.8	31.3	35.3	3.9	14.3	10.0	5.7
Argentina	3.3	3.9	3.7	3.7	0.7	0.6	0.3	-0.0	-0.2	0.0
Brazil	27.4	34.8	37.7	38.7	10.7	7.7	2.1	1.8	2.8	1.4
Chile	11.4	14.4	14.8	15.2	2.8	3.1	-0.4	1.6	0.3	0.5
Colombia	4.1	5.1	5.9	6.7	0.5	1.0	-	0.3	0.8	0.8
Mexico	38.3	54.7	60.8	62.5	12.2	17.2	4.9	5.0	5.4	2.4
Peru	0.7	1.0	1.7	2.1	0.5	0.3	-	0.3	0.7	0.4
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	17.0	21.6	21.6	21.6	4.1	4.6	-2.9	4.5	-	-

Table 12D: International debt securities - governments**By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
All countries	2,417.0	2,534.7	2,596.4	2,525.3	259.3	174.1	15.7	28.0	4.6	28.1
Developed countries	1,809.9	1,879.3	1,914.6	1,826.1	200.3	121.5	1.4	11.4	-17.0	1.6
Australia	10.2	13.4	12.1	9.4	-0.7	3.2	0.7	-0.2	-1.4	-2.6
Austria	104.0	105.0	104.3	99.9	0.6	3.6	-1.8	-2.7	-3.6	0.9
Belgium	149.1	155.1	166.3	164.2	13.5	11.2	-6.6	0.4	6.2	7.3
Canada	117.6	123.8	125.6	130.3	16.9	6.8	4.1	-2.3	0.7	6.6
Cyprus	6.4	7.2	6.1	5.2	2.2	1.0	0.1	0.2	-1.2	-0.6
Denmark	19.1	22.0	19.6	19.1	-2.3	3.3	2.7	-5.9	-2.7	0.1
Finland	67.3	74.3	81.7	81.5	8.8	9.6	5.1	-	5.1	4.0
France	62.3	65.1	67.6	64.0	10.4	5.0	0.3	0.3	0.4	0.2
Germany	301.2	312.7	309.6	291.2	18.1	22.3	1.9	3.4	-12.6	-1.5
Greece	223.4	206.2	193.3	170.3	11.5	-11.3	-7.1	-	-19.0	-12.4
Iceland	2.5	3.1	3.1	3.8	0.5	0.7	-	-1.3	-	0.7
Ireland	61.7	53.6	50.7	48.1	3.8	-6.4	0.1	-6.1	-4.6	0.3
Italy	253.3	246.2	255.1	240.0	21.5	-0.3	3.1	-3.6	2.3	-2.9
Japan	2.5	2.3	3.0	3.8	-	-0.2	-	-	0.7	0.9
Luxembourg	5.3	5.2	6.7	6.3	2.6	-	-	-	1.3	-
Netherlands	23.2	32.9	35.6	30.7	0.8	11.0	2.7	6.9	1.9	-3.6
New Zealand	0.8	0.8	0.8	0.4	-	-	-	-	-0.1	-0.3
Norway	-	-	-	-	-	-	-	-	-	-
Portugal	63.3	62.2	63.4	56.6	0.7	0.4	0.2	0.2	-0.7	-3.3
Slovakia	11.4	13.9	15.7	18.3	4.2	3.1	-	-	1.3	3.6
Spain	166.0	183.9	193.8	179.1	32.1	24.5	-2.4	5.3	4.3	-4.3
Sweden	38.4	35.2	34.0	35.2	4.8	-3.0	-2.1	4.2	-1.8	2.2
Switzerland	0.9	0.7	0.8	0.7	-	-0.2	-	-	-	-
United Kingdom	96.8	127.8	140.0	143.0	47.1	33.1	-	12.7	8.0	6.3
United States	11.4	11.8	11.7	11.8	0.4	0.4	0.4	0.0	-0.1	0.0
Offshore centres	40.4	45.9	45.1	48.5	3.4	5.5	1.2	3.8	-0.8	3.5
Aruba	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Bahamas	0.6	0.7	0.7	0.9	-	0.1	-	0.1	-	0.2
Bermuda	0.5	0.5	0.5	0.5	0.5	-	-	-	-	-
Cayman Islands	1.0	1.0	1.0	1.0	-	-	-	-	-	-
Hong Kong SAR	1.4	1.4	1.4	1.4	-	-	-	-	-	-
Lebanon	23.9	28.5	28.0	31.1	1.2	4.6	1.2	2.9	-0.6	3.3
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	9.1	9.2	9.0	9.0	-	0.1	-	-	-0.2	-
Singapore	-	-	-	-	-0.4	-	-	-	-	-
West Indies UK	-	-	-	-	-	-	-	-	-	-
Developing countries	566.8	609.5	636.7	650.6	55.5	47.1	13.1	12.8	22.4	23.1
Africa & Middle East	61.3	67.5	69.6	67.8	10.4	6.4	-0.8	5.5	1.9	-1.4
Israel	10.5	10.9	12.4	12.0	1.8	0.5	0.4	-	1.4	-0.2
Qatar	11.9	16.9	15.9	15.9	0.6	5.0	-	5.0	-1.0	-
South Africa	10.2	10.9	12.4	11.3	2.0	0.8	-	-	1.5	-1.0
Tunisia	3.4	2.6	2.6	2.4	-0.4	-0.8	-0.2	-	-	-0.2
United Arab Emirates	10.2	10.7	10.7	10.7	1.4	0.5	-	-	-	-
Asia & Pacific	68.7	77.8	82.6	88.3	8.8	8.9	5.5	-0.1	4.8	5.8
China	5.8	7.5	7.6	10.8	1.2	1.6	3.1	-0.5	-	3.3
Chinese Taipei	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	18.0	21.6	25.0	27.5	2.6	3.5	-	1.0	3.5	2.5
Malaysia	3.0	4.1	4.1	4.1	1.3	1.1	0.3	-	-	-
Philippines	26.9	27.6	28.9	28.9	1.7	0.7	-	-0.6	1.3	-
South Korea	7.1	7.1	7.1	7.1	-	-	-	-	-	-
Thailand	0.7	1.6	1.7	1.6	-	1.0	1.3	-	-	-
Europe	203.5	221.3	237.5	246.9	26.3	21.0	1.9	1.3	13.0	15.5
Croatia	5.6	7.0	7.1	8.3	0.5	1.5	1.1	-	-	1.3
Hungary	23.7	25.7	26.1	25.3	0.2	2.4	-	-1.3	-	-
Poland	57.4	61.0	63.9	62.8	6.7	5.0	0.4	2.0	1.7	1.4
Russia	30.7	31.7	31.4	44.0	4.3	1.4	-0.6	-0.5	-0.6	13.0
Turkey	44.6	46.9	50.6	52.2	3.9	2.2	-	1.0	3.6	2.0
Latin America & Caribbean	233.3	242.9	247.0	247.7	10.1	10.8	6.5	6.1	2.8	3.0
Argentina	47.7	46.9	47.9	46.7	1.6	-0.2	-0.6	0.1	0.3	-
Brazil	51.9	51.8	51.6	52.4	-0.4	0.5	-0.2	2.1	-0.4	1.7
Chile	3.3	4.6	3.9	3.9	1.5	1.4	1.4	-	-0.8	-
Colombia	18.3	19.4	20.1	20.1	0.2	1.0	2.0	-0.1	0.4	-
Mexico	45.1	46.8	49.5	50.1	2.3	1.7	1.0	-	2.7	0.7
Peru	13.2	13.3	14.5	14.4	3.1	-	-	-	1.1	-
Uruguay	9.2	10.0	9.8	9.8	-0.0	0.8	-0.0	1.2	-0.2	-
Venezuela	30.2	36.0	36.1	36.0	1.5	5.8	3.8	3.0	-	-

Table 13A: International money market instruments**By type, sector and currency**

In billions of US dollars

Type, sector and currency	Amounts outstanding			Gross issuance		Net issues				
	Dec 2011	Mar 2012	Jun 2012	Q1 2012	Q2 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012
Total issues	895.7	1,051.7	999.6	814.8	664.0	13.4	-6.1	-33.4	136.1	-19.8
Commercial paper	578.4	620.9	563.8	511.0	441.6	-64.3	78.1	9.7	28.7	-36.8
US dollar	179.3	171.0	176.8	135.5	129.5	-12.6	17.1	-1.4	-8.3	5.8
Euro	252.4	286.9	245.2	233.8	193.9	-44.0	21.3	1.9	25.9	-25.6
Yen	4.7	3.3	3.3	1.4	2.5	0.8	-0.9	-0.4	-1.2	-0.1
Pound sterling	111.9	123.7	105.1	108.2	87.4	-1.5	37.9	11.9	7.7	-15.7
Swiss franc	10.1	13.7	9.8	11.9	7.3	-4.5	-1.3	1.3	3.1	-3.2
Canadian dollar	1.0	1.0	1.0	0.8	0.6	0.6	-0.3	-0.1	-0.0	0.1
Other currencies	19.1	21.4	22.7	19.5	20.2	-3.1	4.4	-3.5	1.6	1.9
Financial institutions	485.3	531.5	471.9	445.7	371.3	-57.9	46.4	6.5	34.3	-42.1
Governments	32.7	32.2	27.2	27.2	22.5	-3.1	3.2	1.7	-0.9	-4.5
International organisations	28.0	27.2	27.3	14.4	15.3	3.9	18.1	3.0	-1.3	0.8
Corporate issuers	32.5	29.9	37.5	23.8	32.5	-7.2	10.4	-1.5	-3.4	8.9
Other instruments	317.2	430.9	435.8	303.8	222.4	77.8	-84.2	-43.1	107.5	17.1
US dollar	124.4	142.2	153.7	85.7	80.1	33.1	-54.1	-31.3	17.8	11.6
Euro	119.1	185.4	172.0	151.0	90.4	11.1	-16.2	3.0	61.3	-2.9
Yen	15.5	12.9	13.1	4.1	4.9	1.1	-1.3	-1.7	-1.8	-0.2
Pound sterling	35.3	47.7	50.5	33.0	29.6	31.8	-13.8	-9.1	10.9	4.0
Swiss franc	2.7	3.1	2.7	1.9	1.5	-2.8	-1.1	-1.7	0.2	-0.2
Canadian dollar	0.9	0.8	0.7	0.5	0.6	0.2	0.4	-0.1	-0.2	-0.0
Other currencies	19.3	38.9	43.1	27.5	15.3	3.3	1.7	-2.2	19.2	4.8
Financial institutions	311.3	424.6	428.3	302.1	219.6	76.4	-86.0	-43.9	107.1	15.8
Governments	2.1	1.9	3.2	0.0	1.5	2.3	-1.0	0.1	-0.2	1.3
International organisations	1.8	1.9	1.8	0.1	0.0	-0.9	1.7	0.5	0.1	-0.1
Corporate issuers	2.0	2.5	2.5	1.5	1.3	-0.0	1.1	0.2	0.4	0.1
Currency of issue										
Argentine peso	-	-	-	-	-	-	-	-	-	-
Australian dollar	12.3	11.5	10.4	9.9	8.6	-2.4	3.3	-0.1	-1.2	-0.8
Baht	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	-	0.0
Canadian dollar	1.9	1.7	1.7	1.3	1.3	0.7	0.1	-0.2	-0.2	0.0
Czech koruna	0.0	0.0	0.1	0.0	0.1	0.0	-0.0	-0.0	0.0	0.1
Danish krone	0.5	0.5	2.5	0.5	2.6	0.4	-0.1	0.2	-0.0	2.1
Euro	371.5	472.3	417.2	384.9	284.3	-32.9	5.1	4.8	87.1	-28.5
Hong Kong dollar	7.7	22.8	22.9	19.1	5.0	-0.0	-1.4	-3.0	15.1	0.1
New Taiwan dollar	-	-	-	-	-	-	-	-	-	-
New Zealand dollar	2.1	2.2	2.1	2.0	1.9	-0.4	-0.1	0.0	-0.0	-0.0
Norwegian krone	3.7	4.6	3.3	4.2	3.0	-0.1	3.3	0.2	0.7	-1.1
Pound sterling	147.2	171.4	155.6	141.2	117.0	30.3	24.1	2.8	18.6	-11.7
Rand	0.1	0.1	0.0	-	0.0	-0.0	-0.1	-0.0	-	-0.1
Russian rouble	1.0	1.1	3.1	0.0	2.3	-0.1	0.1	0.0	-0.0	2.3
Singapore dollar	1.9	2.0	1.9	1.1	1.1	0.1	-0.1	0.0	0.0	-0.1
Swedish krona	2.0	4.1	6.3	3.6	5.7	0.6	-0.4	-1.7	2.0	2.4
Swiss franc	12.8	16.7	12.5	13.8	8.8	-7.3	-2.4	-0.4	3.4	-3.4
US dollar	303.7	313.2	330.5	221.2	209.6	20.5	-37.0	-32.6	9.5	17.4
Yen	20.2	16.2	16.4	5.5	7.5	2.0	-2.2	-2.1	-3.1	-0.4
Zloty	0.3	0.2	0.2	0.2	0.2	0.8	-2.1	-2.0	-0.1	-0.0
Memorandum item:										
Domestic money market instruments										
Total issues	11,493.4	11,617.2	...	...	...	-437.6	-611.3	-196.6	128.2	...
Commercial paper	2,148.9	2,219.1	...	...	...	-208.2	-123.9	-61.6	44.8	...
Treasury bills	5,639.8	5,733.6	...	...	...	55.6	-89.7	-63.7	149.3	...
Other instruments	3,704.7	3,664.5	...	...	...	-285.1	-397.7	-71.4	-65.9	...

Table 13B: International bonds and notes**By type, sector and currency**

In billions of US dollars

Type, sector and currency	Amounts outstanding			Announced issues		Net issues				
	Dec 2011	Mar 2012	Jun 2012	Q1 2012	Q2 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012
Total issues	27,573.3	28,659.4	27,940.4	1,914.4	1,142.5	1,501.1	1,218.1	280.3	615.3	82.7
Floating rate	7,687.2	7,753.7	7,373.7	321.0	265.8	-127.4	-61.4	24.3	-98.7	-107.8
US dollar	2,134.8	2,080.4	2,050.8	82.9	100.9	-91.8	-33.6	-14.1	-54.4	-29.6
Euro	4,153.8	4,243.2	3,933.2	155.4	101.3	-16.3	-19.2	21.9	-43.7	-67.6
Yen	190.0	171.6	170.3	7.1	5.2	-8.6	-12.8	-4.5	-8.4	-6.9
Pound sterling	900.3	928.1	905.9	46.9	45.7	-14.7	-35.7	11.2	-4.0	1.4
Swiss franc	22.7	27.4	26.6	5.5	1.9	-1.9	-0.6	-0.2	3.6	0.8
Canadian dollar	38.1	41.4	40.5	3.0	0.1	0.6	6.9	1.5	2.4	0.1
Other currencies	247.5	261.7	246.4	20.2	10.8	5.3	33.6	8.5	5.8	-5.9
Financial institutions	7,263.5	7,303.7	6,944.7	286.2	243.4	-170.8	-108.6	14.8	-114.7	-103.8
Governments	181.9	192.6	186.7	12.1	12.0	48.2	32.0	11.5	5.3	3.0
International organisations	71.8	82.3	80.8	12.1	4.3	13.2	12.2	3.0	8.9	1.4
Corporate issuers	170.1	175.1	161.5	10.6	6.2	-18.1	3.0	-5.0	1.8	-8.4
Straight fixed rate	19,398.7	20,411.3	20,089.1	1,571.7	864.9	1,588.8	1,274.6	254.4	709.9	200.7
US dollar	8,911.6	9,320.9	9,522.0	780.5	518.4	1,119.7	817.7	213.3	409.3	201.2
Euro	7,466.4	7,951.3	7,479.7	610.8	228.7	352.0	338.7	41.9	240.3	-14.8
Yen	527.0	502.7	515.5	23.8	22.2	-7.5	-3.8	-1.3	4.4	-3.7
Pound sterling	1,153.8	1,220.6	1,205.9	67.7	30.6	31.3	30.6	-10.6	25.4	16.4
Swiss franc	361.3	370.8	340.8	14.2	6.3	5.8	-11.0	-7.1	-5.6	-9.7
Canadian dollar	304.9	311.9	289.7	7.0	4.7	26.4	2.8	-1.0	0.3	-15.3
Other currencies	673.7	733.2	735.5	67.7	53.9	61.1	99.7	19.3	35.8	26.7
Financial institutions	12,562.2	13,125.3	12,789.8	997.2	551.6	735.1	480.8	82.1	368.9	1.1
Governments	2,317.0	2,368.6	2,307.2	99.9	59.6	211.9	139.9	14.6	0.4	28.3
International organisations	950.7	1,150.7	1,141.7	208.6	62.0	77.0	154.5	12.1	180.5	26.1
Corporate issuers	3,568.8	3,766.7	3,850.2	265.9	191.7	564.8	499.4	145.5	160.2	145.1
Equity-related	487.4	494.4	477.7	21.7	11.9	39.8	4.9	1.6	4.0	-10.2
US dollar	259.9	263.8	256.0	10.4	9.1	47.9	15.4	0.1	3.9	-7.8
Euro	102.1	106.3	100.2	4.7	0.6	-7.1	-1.7	-2.0	0.9	-0.1
Yen	41.1	39.1	40.4	2.4	0.4	-4.8	-12.8	2.2	0.2	-0.0
Pound sterling	8.2	7.7	6.9	-	0.1	1.3	-0.4	-0.0	-0.8	-0.6
Swiss franc	5.0	4.1	3.5	0.0	-	-3.9	-1.1	-0.8	-1.0	-0.4
Canadian dollar	15.0	16.8	16.9	1.8	0.9	4.0	3.6	0.6	1.4	0.5
Other currencies	56.1	56.6	53.9	2.5	0.8	2.4	1.9	1.6	-0.6	-1.8
Financial institutions	221.1	226.7	214.4	8.3	2.3	12.4	-0.0	-1.4	3.1	-8.0
Governments	1.1	1.1	1.0	-	-	-0.2	-	-	-	-
International organisations	-	-	-	-	-	-	-	-	-	-
Corporate issuers	265.2	266.6	262.2	13.4	9.5	27.5	4.9	3.0	0.9	-2.2
Convertibles	485.2	492.2	475.5	21.7	11.9	40.7	5.9	1.7	4.0	-10.2
Warrants	2.2	2.3	2.2	-	-	-0.9	-0.9	-0.1	-	-
Currency of issue										
Argentine peso	0.5	0.4	0.4	0.0	0.0	-0.1	-0.1	0.0	-0.1	-0.0
Australian dollar	344.4	353.7	346.6	20.8	12.9	22.0	18.3	-0.7	1.0	-0.3
Baht	5.6	6.5	6.2	0.7	0.0	-0.1	2.0	0.1	0.7	-0.2
Canadian dollar	358.0	370.1	347.1	11.8	5.6	31.1	13.3	1.1	4.2	-14.7
Czech koruna	14.5	15.7	14.3	0.2	0.4	-2.9	0.5	0.1	0.1	-0.0
Danish krone	3.1	4.5	4.7	1.5	0.2	-1.0	-0.7	-0.0	1.2	0.5
Euro	11,722.3	12,300.8	11,513.0	770.9	330.6	328.6	317.8	61.8	197.5	-82.4
Hong Kong dollar	60.7	64.5	62.1	8.6	4.0	-0.3	-1.2	-0.2	3.8	-2.5
New Taiwan dollar	1.1	1.2	1.2	-	-	-0.3	-0.2	-0.1	-	-
New Zealand dollar	34.7	35.7	34.5	1.7	1.3	-7.5	-2.1	-0.1	-1.0	-0.5
Norwegian krone	91.1	102.4	101.3	9.9	7.8	11.3	30.2	8.6	6.3	4.1
Pound sterling	2,062.3	2,156.4	2,118.8	114.6	76.4	17.9	-5.5	0.5	20.6	17.2
Rand	33.9	38.2	37.6	3.3	2.7	-5.9	5.4	2.6	2.2	2.1
Russian rouble	19.7	24.5	22.2	4.0	1.6	1.9	5.9	2.6	2.7	0.4
Singapore dollar	37.0	42.8	43.7	6.3	4.2	1.7	3.7	2.2	4.5	1.4
Swedish krona	106.2	119.7	116.8	17.0	9.5	17.9	17.5	3.8	9.1	3.1
Swiss franc	389.0	402.3	370.9	19.7	8.2	0.0	-12.8	-8.1	-3.0	-9.4
US dollar	11,306.3	11,665.1	11,828.8	873.8	628.4	1,075.7	799.5	199.2	358.8	163.8
Yen	758.1	713.3	726.2	33.3	27.8	-20.9	-29.5	-3.5	-3.8	-10.6
Zloty	9.6	10.4	9.4	0.1	0.1	0.1	-1.2	-0.4	-0.1	-0.2
Memorandum item:										
Domestic bonds and notes										
Total issues	58,068.0	58,530.8	...	...	...	2,992.8	3,177.0	1,046.7	432.3	...
Medium-term notes	861.6	911.7	...	...	...	52.8	96.2	90.8	24.4	...
Bonds	57,206.4	57,619.1	...	...	...	2,940.0	3,080.7	955.9	408.0	...

Table 14A: International money market instruments - all issuers**By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding			Gross issuance		Net issues				
	Dec 2011	Mar 2012	Jun 2012	Q1 2012	Q2 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012
All countries	895.7	1,051.7	999.6	814.8	664.0	13.4	-6.1	-33.4	136.1	-19.8
Developed countries	810.1	942.0	882.0	741.0	608.9	9.9	-48.4	-38.7	113.0	-28.9
Australia	39.9	41.1	41.6	36.0	33.7	-2.3	-8.0	-3.2	0.6	1.1
Austria	18.0	17.7	15.2	12.3	9.9	-0.1	3.8	-3.6	-0.6	-2.1
Belgium	16.3	22.3	25.5	18.8	20.5	-9.7	-4.2	-0.8	5.5	4.4
Canada	1.3	1.6	3.9	1.0	2.9	-0.9	0.4	-0.2	0.3	2.3
Cyprus	1.1	0.8	0.3	0.1	0.3	-0.5	0.8	0.2	-0.3	-0.5
Denmark	6.3	6.8	6.6	5.8	5.4	-5.2	-2.7	0.1	0.4	-0.1
Finland	13.2	12.2	13.3	9.5	7.3	2.3	-3.8	-0.9	-1.3	1.4
France	94.0	97.1	70.7	73.4	51.7	21.2	8.6	-1.2	0.9	-23.5
Germany	150.0	149.3	149.8	120.2	109.8	8.6	56.4	5.4	-3.8	4.9
Greece	14.1	19.8	9.5	18.6	9.6	3.0	9.0	12.5	5.2	-9.4
Iceland	-	-	-	-	-	0.0	-0.1	-	-	-
Ireland	40.5	76.0	83.0	68.6	40.7	-14.1	-39.7	1.2	33.6	11.4
Italy	0.0	2.2	2.5	2.2	2.5	-0.2	0.0	-3.5	2.2	0.4
Japan	1.0	0.8	0.9	0.3	0.4	-0.8	-1.0	-0.1	-0.1	0.0
Luxembourg	21.3	32.4	29.6	25.9	18.7	0.7	-4.4	-2.8	10.3	-1.4
Netherlands	114.2	132.6	121.9	100.9	76.1	18.0	13.7	2.0	15.9	-6.6
New Zealand	1.2	1.0	1.0	0.9	0.7	0.3	0.5	-0.1	-0.2	0.0
Norway	11.2	16.1	17.2	14.1	14.3	-3.0	6.8	3.5	4.7	1.6
Portugal	3.0	0.4	0.2	0.3	0.2	-3.1	0.5	0.5	-2.6	-0.2
Slovakia	-	-	-	-	-	-	-	-	-	-
Spain	10.6	20.2	9.6	15.5	7.4	-13.5	-18.5	-6.4	9.2	-9.8
Sweden	43.9	44.4	42.0	38.1	33.7	-1.0	5.7	3.7	-0.5	-0.9
Switzerland	0.2	0.2	0.2	0.2	0.2	0.0	-0.1	-0.0	0.1	0.0
United Kingdom	160.6	197.3	185.0	159.5	143.1	-25.9	-23.4	-18.0	32.6	-5.8
United States	47.4	49.2	52.8	18.7	19.8	35.7	-49.2	-27.7	1.7	3.9
Offshore centres	47.3	70.3	76.9	54.0	35.4	3.6	20.1	0.8	22.7	7.0
Aruba	-	-	-	-	-	-	-	-	-	-
Bahamas	4.3	4.4	4.6	2.4	2.1	0.3	3.0	0.9	0.1	0.3
Bermuda	0.0	0.0	0.5	0.0	0.5	-	-0.1	-0.0	0.0	0.5
Cayman Islands	13.9	13.0	16.3	10.0	11.7	-2.1	-0.5	-0.4	-0.9	3.4
Hong Kong SAR	16.4	39.7	43.6	31.5	13.6	3.7	10.3	2.1	23.3	4.0
Lebanon	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	1.3	0.7	0.2	0.0	-	0.7	-1.2	-3.4	-0.5	-0.6
Panama	0.1	0.2	0.2	0.0	0.2	0.1	0.0	-0.1	0.0	0.0
Singapore	11.1	11.5	10.4	9.3	6.8	0.8	8.3	1.8	0.2	-1.0
West Indies UK	-	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	0.0	-0.0
Developing countries	8.5	10.3	11.6	5.3	4.4	-3.0	2.4	1.1	1.8	1.4
Africa & Middle East	0.8	2.1	2.7	1.6	1.9	-0.9	0.5	-0.1	1.3	0.7
Israel	0.5	0.4	0.4	-	-	-	0.5	-	-0.1	-
Qatar	-	-	-	-	-	-	-	-	-	-
South Africa	0.0	-	-	-	-	-	0.0	-	-0.0	-
Tunisia	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	0.2	1.7	2.3	1.6	1.8	-0.9	-0.0	-0.1	1.4	0.6
Asia & Pacific	6.5	6.7	7.0	3.2	2.0	-2.6	2.4	1.2	0.2	0.4
China	-	-	-	-	-	-	-	-	-	-
Chinese Taipei	-	-	-	-	-	-	-	-	-	-
India	-	0.0	-	0.0	-	0.0	-0.0	-	0.0	-0.0
Indonesia	-	-	-	-	-	-	-	-	-	-
Malaysia	-	-	-	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	-	-	-	-	-
South Korea	6.4	6.5	7.0	3.1	2.0	-2.6	2.4	1.2	0.1	0.5
Thailand	-	-	-	-	-	-	-	-	-	-
Europe	0.1	0.1	0.2	0.0	0.2	-	0.1	0.1	-0.0	0.1
Croatia	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-
Russia	-	-	-	-	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	-	-	-	-
Latin America & Caribbean	1.2	1.5	1.6	0.5	0.2	0.5	-0.7	-0.1	0.3	0.1
Argentina	0.1	0.1	0.1	-	-	-	0.1	0.1	-	-
Brazil	1.0	1.3	1.4	0.4	0.2	0.6	-0.8	-0.2	0.3	0.1
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-
Mexico	0.1	0.1	0.1	0.1	-	-0.1	0.0	-	0.0	-
Peru	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Int. organisations	29.8	29.1	29.1	14.5	15.3	3.0	19.8	3.5	-1.3	0.7

Table 14B: International bonds and notes - all issuers**By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding			Announced issues		Net issues				
	Dec 2011	Mar 2012	Jun 2012	Q1 2012	Q2 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012
All countries	27,573.3	28,659.4	27,940.4	1,914.4	1,142.5	1,501.1	1,218.1	280.3	615.3	82.7
Developed countries	23,731.9	24,505.4	23,755.9	1,505.6	953.6	1,241.1	881.0	209.2	333.4	-8.7
Australia	546.5	567.8	556.2	37.9	18.7	37.2	10.1	-2.5	16.1	-3.4
Austria	337.3	336.6	318.2	8.8	15.1	-6.8	-5.2	-5.2	-10.3	-1.5
Belgium	301.5	313.7	305.1	20.5	7.3	19.3	8.8	-0.9	2.8	8.9
Canada	709.6	743.9	728.1	45.5	21.7	81.0	62.3	16.9	26.3	-6.4
Cyprus	17.0	11.8	11.2	-	0.4	2.0	4.5	1.3	-5.5	-0.1
Denmark	136.3	142.3	131.1	8.9	10.8	-5.9	8.8	-9.0	2.8	-5.5
Finland	158.5	179.8	181.5	19.5	15.8	15.8	26.4	1.9	16.9	10.3
France	1,882.4	2,004.5	1,918.3	160.8	87.5	137.5	129.7	27.6	69.3	11.3
Germany	1,970.3	2,014.8	1,943.7	148.7	94.5	-3.1	75.8	10.1	-7.9	21.7
Greece	322.8	311.8	283.9	0.5	3.6	89.4	3.9	-3.3	-20.7	-10.6
Iceland	24.8	22.9	21.1	0.0	1.0	-8.4	-6.8	-3.6	-2.2	-1.1
Ireland	1,058.5	1,073.2	1,003.4	24.5	20.0	-22.0	-84.4	-8.7	-15.6	-18.7
Italy	1,134.9	1,135.8	1,049.5	34.5	13.6	41.8	36.7	8.0	-33.2	-25.0
Japan	179.7	181.9	179.6	14.7	3.7	1.1	-5.7	2.8	6.9	-4.4
Luxembourg	419.9	438.2	428.6	23.3	15.6	-12.7	4.7	0.9	9.9	5.7
Netherlands	1,905.8	1,994.6	1,907.4	140.7	56.7	104.5	105.2	50.8	39.7	0.0
New Zealand	18.4	19.7	19.3	1.4	0.3	1.9	5.8	0.8	1.2	-0.3
Norway	236.2	253.2	258.8	26.6	19.5	24.0	37.1	7.6	13.9	12.3
Portugal	169.4	167.3	149.4	0.5	0.0	15.3	-9.0	-0.5	-7.3	-8.6
Slovakia	14.2	16.0	18.6	1.7	3.1	4.2	3.1	-	1.3	3.6
Spain	1,488.9	1,561.7	1,420.0	73.8	6.8	69.3	103.3	30.7	26.0	-56.8
Sweden	357.6	387.2	386.8	47.4	26.5	29.5	21.0	-2.7	21.4	14.5
Switzerland	35.8	38.6	38.0	3.4	1.7	1.6	7.6	1.3	1.8	0.9
United Kingdom	3,510.5	3,653.5	3,558.0	213.6	138.8	55.9	59.9	2.3	58.9	7.6
United States	6,773.0	6,912.8	6,919.8	448.2	370.8	564.8	273.4	82.5	122.1	37.0
Offshore centres	1,540.4	1,587.2	1,601.8	90.5	63.2	32.2	25.4	15.6	45.3	22.7
Aruba	6.4	6.1	6.3	-	-	-0.0	-0.5	-	-	-
Bahamas	7.6	7.9	8.2	0.6	0.2	-1.1	-0.2	0.1	0.3	0.4
Bermuda	86.3	84.9	88.3	5.8	4.5	11.4	6.3	-0.3	-1.7	3.8
Cayman Islands	1,123.0	1,144.7	1,142.4	44.2	25.7	7.4	-9.3	9.2	21.9	2.4
Hong Kong SAR	83.7	95.3	104.6	14.8	15.1	13.5	24.6	6.5	11.5	9.6
Lebanon	29.3	28.7	31.8	1.0	3.0	1.1	4.6	2.6	-0.6	3.2
Netherlands Antilles	83.1	79.6	73.3	0.5	0.3	-10.5	-9.2	-3.7	-4.3	-4.2
Panama	12.1	11.9	12.2	-	0.4	-0.1	1.4	0.4	-0.2	0.3
Singapore	54.1	68.5	69.5	15.2	5.5	3.5	0.3	-0.7	13.8	1.3
West Indies UK	39.7	40.3	46.0	3.5	5.7	6.7	5.0	-0.3	0.5	5.8
Developing countries	1,278.9	1,334.1	1,360.6	97.5	59.4	137.6	145.0	40.4	47.2	41.2
Africa & Middle East	170.5	175.4	172.6	11.0	1.3	15.8	18.0	14.2	4.0	-1.2
Israel	20.6	23.3	23.0	2.6	0.0	2.2	4.3	5.0	2.6	-0.2
Qatar	29.4	28.3	28.3	-	-	3.9	3.7	4.5	-1.1	-
South Africa	31.8	34.8	32.9	3.1	0.3	4.3	6.1	-0.0	2.4	-1.0
Tunisia	2.6	2.6	2.4	-	0.5	-0.4	-0.8	-	-	-0.2
United Arab Emirates	60.3	60.3	58.6	3.3	0.5	0.7	6.0	3.3	-0.1	-1.6
Asia & Pacific	340.5	355.9	368.3	28.8	31.0	26.3	32.2	4.1	15.2	13.5
China	28.3	28.6	33.8	2.4	5.6	-0.8	3.7	0.2	0.2	5.4
Chinese Taipei	8.9	9.3	8.9	0.8	0.1	1.2	2.0	-0.2	0.4	-0.4
India	26.1	23.1	20.9	0.3	0.1	-2.2	-2.4	-1.5	-3.0	-2.2
Indonesia	29.3	33.9	39.3	4.7	5.5	3.6	6.5	2.8	4.6	5.4
Malaysia	27.6	28.7	31.5	1.0	5.9	2.7	0.2	-0.1	1.0	2.9
Philippines	40.8	43.2	43.7	3.1	0.3	2.7	1.7	-0.9	2.5	0.3
South Korea	148.2	156.2	156.2	14.8	11.1	13.2	17.2	3.6	8.0	0.7
Thailand	8.8	8.8	8.8	-	-	-0.7	0.8	-	-	-
Europe	297.3	315.1	327.6	33.4	15.4	30.7	27.4	1.0	13.5	20.6
Croatia	8.8	8.9	10.3	-	1.9	0.5	1.3	-	-	1.7
Hungary	36.4	36.9	34.9	-	-	-1.1	1.9	-1.2	-0.3	-0.5
Poland	61.7	65.3	64.2	3.4	3.1	6.7	5.7	2.2	2.4	1.4
Russia	68.6	68.6	83.6	14.8	5.8	4.8	3.2	-1.1	-0.6	15.9
Turkey	54.7	58.9	61.3	5.1	3.1	6.5	5.7	1.9	4.0	2.9
Latin America & Caribbean	470.6	487.7	492.1	24.2	11.7	64.9	67.3	21.1	14.6	8.3
Argentina	55.8	56.4	54.7	1.0	0.1	2.6	0.3	-0.4	-0.1	-0.4
Brazil	136.2	140.4	142.5	6.1	4.2	26.0	21.9	4.4	3.8	3.7
Chile	27.2	27.6	27.5	1.4	0.5	7.3	5.2	1.8	0.3	-0.1
Colombia	27.4	28.9	29.8	2.3	1.3	0.7	4.5	0.5	1.1	0.8
Mexico	113.0	121.1	122.6	10.3	3.5	16.0	20.9	5.0	7.2	2.4
Peru	21.0	23.8	24.7	2.7	0.9	6.1	1.5	0.3	2.7	0.9
Uruguay	10.1	9.9	9.9	-	-	-0.0	0.8	1.2	-0.2	-
Venezuela	59.2	59.2	59.2	-	0.1	5.2	11.2	7.8	-0.0	0.0
Int. organisations	1,022.2	1,232.7	1,222.2	220.8	66.3	90.2	166.7	15.1	189.4	27.5

Table 15A: International money market instruments - all issuers**By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding			Gross issuance		Net issues				
	Dec 2011	Mar 2012	Jun 2012	Q1 2012	Q2 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012
All countries	895.7	1,051.7	999.6	814.8	664.0	13.4	-6.1	-33.4	136.1	-19.8
Developed countries	816.6	938.8	879.9	735.1	606.7	11.0	-48.0	-41.6	103.4	-28.0
Australia	32.5	28.6	31.1	20.9	24.9	3.1	1.5	-1.0	-4.2	2.8
Austria	17.2	17.2	14.8	11.8	9.6	-0.5	5.0	-3.6	-0.3	-2.0
Belgium	8.4	9.9	10.1	7.2	7.7	-8.2	-10.1	-1.2	1.3	0.6
Canada	4.3	6.1	5.6	4.4	4.2	-1.9	0.8	0.1	1.8	-0.4
Cyprus	1.1	0.8	0.1	0.1	0.1	0.8	-0.6	-1.1	-0.3	-0.7
Denmark	7.4	8.8	7.1	7.6	5.8	-5.3	-4.3	0.4	1.3	-1.5
Finland	9.4	9.8	9.3	7.2	5.0	0.3	-2.8	-0.5	0.1	-0.3
France	111.2	121.7	99.7	94.7	73.6	17.8	-4.8	-7.9	7.7	-17.8
Germany	177.4	179.8	185.0	143.5	137.5	11.8	60.3	4.2	-1.3	10.8
Greece	14.4	20.1	9.8	18.7	10.0	3.9	7.4	13.9	5.1	-9.3
Iceland	-	-	-	-	-	-1.7	-0.1	-	-	-
Ireland	9.8	47.3	58.7	45.7	21.9	-4.8	-34.5	-3.2	36.5	14.5
Italy	20.6	23.9	15.1	20.8	12.8	-3.2	-20.0	-6.9	2.6	-7.6
Japan	27.6	43.5	45.3	40.5	42.8	1.3	8.5	2.0	15.3	3.0
Luxembourg	6.3	7.0	7.0	6.0	4.6	0.9	2.3	0.4	0.6	0.2
Netherlands	103.8	121.2	112.4	92.1	68.2	7.5	14.0	2.8	15.1	-5.2
New Zealand	0.6	0.9	0.8	0.8	0.7	0.2	0.2	-0.2	0.2	-0.0
Norway	14.2	17.7	17.6	15.6	14.6	-2.7	9.4	6.7	3.3	0.5
Portugal	8.6	6.1	5.7	5.0	5.0	-14.6	-0.5	0.0	-2.6	-0.1
Slovakia	-	-	-	-	-	-	-	-	-	-
Spain	25.4	41.2	26.5	33.3	19.0	-22.2	-35.5	-12.8	14.9	-13.0
Sweden	53.0	51.6	51.6	44.9	40.7	3.5	7.0	3.0	-2.6	1.9
Switzerland	14.8	15.4	12.3	12.2	7.7	-1.5	4.7	-1.9	0.4	-2.7
United Kingdom	83.9	95.6	85.1	72.3	59.9	-13.9	-11.3	-8.3	9.2	-6.9
United States	64.6	64.6	69.2	29.9	30.4	40.5	-44.7	-26.8	-0.4	5.4
Offshore centres	20.9	22.1	20.4	17.9	14.2	0.5	7.5	0.6	0.9	-1.4
Aruba	-	-	-	-	-	-	-	-	-	-
Bahamas	-	-	-	-	-	-0.0	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-
Cayman Islands	7.2	7.1	7.1	6.3	6.1	-0.2	-2.2	-0.6	-0.1	0.1
Hong Kong SAR	2.5	3.8	3.9	2.1	1.4	0.9	1.4	-0.4	1.2	0.1
Lebanon	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-
Singapore	10.2	10.3	8.6	8.7	5.9	0.4	9.0	1.6	-0.2	-1.5
West Indies UK	-	0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	0.0	-0.0
Developing countries	28.4	61.8	70.2	47.4	27.8	-1.1	14.5	4.2	33.1	8.8
Africa & Middle East	1.4	2.9	3.6	2.1	2.6	-0.8	0.9	-0.1	1.5	0.8
Israel	0.7	0.6	0.5	0.0	0.1	0.0	0.7	0.0	-0.1	-0.1
Qatar	-	-	0.1	-	0.1	-	-	-	-	0.1
South Africa	0.2	0.2	0.2	0.1	0.0	0.1	-0.0	0.1	0.0	-0.1
Tunisia	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	0.4	2.1	2.8	2.0	2.3	-0.9	0.2	-0.1	1.6	0.8
Asia & Pacific	20.1	47.9	52.5	38.0	17.3	-0.5	11.7	3.8	27.7	4.9
China	12.8	38.7	42.1	32.7	13.3	2.1	9.9	3.0	25.9	3.5
Chinese Taipei	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	-0.0	0.0
India	-	1.4	1.9	1.4	0.8	0.1	-0.1	-	1.4	0.5
Indonesia	-	-	-	-	-	-0.0	-	-	-	-
Malaysia	0.3	0.2	0.7	0.1	0.4	-0.0	-0.2	0.0	-0.0	0.4
Philippines	-	-	-	-	-	-	-	-	-	-
South Korea	7.0	7.4	7.8	3.7	2.8	-2.6	2.1	0.8	0.4	0.5
Thailand	-	-	-	-	-	-	-	-	-	-
Europe	1.4	3.0	2.8	1.5	0.4	-0.3	0.3	-0.0	1.5	-0.1
Croatia	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-
Russia	1.3	2.9	2.5	1.5	0.2	-0.3	0.2	-0.2	1.5	-0.2
Turkey	-	-	-	-	-	-	-	-	-	-
Latin America & Caribbean	5.5	8.0	11.2	5.8	7.5	0.5	1.7	0.6	2.5	3.2
Argentina	0.1	0.1	0.1	-	-	-	0.1	0.1	-	-
Brazil	4.3	6.7	9.8	4.8	6.4	0.3	1.4	0.7	2.5	3.1
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	0.1	0.2	0.2	0.0	0.2	0.1	0.0	-0.1	0.0	0.0
Mexico	1.0	1.0	1.1	1.0	1.0	0.1	0.2	-0.1	0.0	0.1
Peru	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Int. organisations	29.8	29.1	29.1	14.5	15.3	3.0	19.8	3.5	-1.3	0.7

Table 15B: International bonds and notes - all issuers**By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding			Announced issues		Net issues				
	Dec 2011	Mar 2012	Jun 2012	Q1 2012	Q2 2012	2010	2011	Q4 2011	Q1 2012	Q2 2012
All countries	27,573.3	28,659.4	27,940.4	1,914.4	1,142.5	1,501.1	1,218.1	280.3	615.3	82.7
Developed countries	24,543.6	25,296.7	24,531.6	1,506.8	956.6	1,183.1	835.5	200.1	314.5	-22.1
Australia	581.2	613.3	599.7	52.6	21.1	35.6	13.3	-0.2	26.7	-4.6
Austria	318.6	317.6	300.6	7.7	13.8	-4.7	-9.7	-4.5	-10.0	-1.0
Belgium	542.4	553.0	529.4	25.2	9.6	48.5	-16.7	-12.9	-4.9	4.9
Canada	693.8	729.8	715.5	48.8	21.1	77.7	53.2	10.8	28.2	-4.9
Cyprus	17.4	11.2	10.8	0.7	0.2	1.0	4.6	1.3	-6.6	0.2
Denmark	149.4	155.8	144.8	8.3	10.8	-2.6	8.0	-6.5	2.7	-4.4
Finland	144.7	161.0	161.3	15.8	13.1	14.3	16.2	0.7	12.5	7.7
France	1,985.4	2,124.2	2,028.4	176.8	96.5	81.5	159.3	34.9	84.0	5.4
Germany	2,607.3	2,691.9	2,586.6	200.0	113.8	-57.6	44.5	14.4	19.1	11.1
Greece	397.4	380.0	347.8	0.5	4.2	81.5	-11.7	-5.6	-29.3	-11.1
Iceland	34.8	32.6	30.4	0.0	1.0	-6.4	-6.1	-3.8	-2.7	-1.3
Ireland	446.5	444.6	414.5	7.2	8.4	-9.8	-33.5	-5.2	-14.7	-8.4
Italy	1,325.6	1,325.7	1,231.1	36.9	17.4	36.9	48.0	10.6	-38.5	-25.6
Japan	388.5	389.5	388.1	29.0	11.6	-1.1	-17.4	0.3	7.8	-3.6
Luxembourg	93.0	102.1	96.7	9.2	1.8	0.2	4.5	-0.2	7.2	-1.9
Netherlands	1,325.3	1,371.8	1,319.7	87.7	41.1	109.9	107.5	46.8	13.3	6.8
New Zealand	19.3	20.8	20.3	1.5	0.1	4.3	5.4	1.0	1.3	-0.3
Norway	230.1	247.9	253.4	27.4	19.5	25.2	29.0	6.8	14.8	12.1
Portugal	243.6	239.8	220.6	1.9	6.0	17.0	-15.0	-0.4	-11.0	-6.4
Slovakia	14.2	16.0	18.6	1.7	3.1	4.2	2.9	-	1.3	3.6
Spain	1,814.0	1,924.9	1,780.8	114.6	28.8	83.9	144.3	28.3	55.8	-46.0
Sweden	385.8	415.8	414.8	48.5	28.5	21.8	34.7	-4.2	21.2	15.1
Switzerland	452.0	472.1	454.1	29.3	17.8	21.2	2.3	-2.1	11.7	-4.1
United Kingdom	3,013.0	3,115.2	3,023.7	156.2	99.4	106.0	25.8	6.1	31.1	-9.4
United States	7,296.2	7,416.2	7,417.8	418.6	367.5	490.2	237.8	83.8	94.6	44.5
Offshore centres	267.2	289.5	298.4	30.1	22.2	13.5	-0.8	5.0	20.8	11.3
Aruba	0.2	0.2	0.2	-	-	-	-	-	-	-
Bahamas	1.2	1.2	1.4	0.2	-	-	-0.1	0.1	-	0.2
Bermuda	12.5	12.3	13.7	0.5	2.1	3.2	1.7	0.7	-0.2	1.5
Cayman Islands	47.0	46.6	44.8	0.9	0.4	-2.0	-9.9	-0.6	-0.7	-0.9
Hong Kong SAR	84.4	96.7	103.4	15.5	10.3	7.4	-0.2	0.7	11.9	7.3
Lebanon	29.5	28.7	31.8	1.0	3.0	1.3	4.6	2.6	-0.8	3.2
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	10.9	10.7	10.7	-	-	-0.2	0.8	-	-0.2	-
Singapore	55.6	66.7	66.5	10.6	4.4	3.5	0.1	-0.2	10.4	0.2
West Indies UK	0.6	1.1	1.1	0.5	0.2	-0.3	0.3	-	0.5	0.1
Developing countries	1,740.1	1,840.2	1,888.0	156.7	97.4	214.4	216.7	60.2	90.5	66.0
Africa & Middle East	258.4	268.1	265.3	17.3	7.4	30.8	31.1	21.1	8.1	-0.3
Israel	28.5	31.4	32.2	4.1	0.1	4.7	4.7	4.4	2.7	1.1
Qatar	37.5	37.9	38.4	1.5	0.5	8.7	3.5	4.5	0.4	0.5
South Africa	50.7	54.8	51.1	3.7	1.5	5.7	7.7	0.0	3.0	-2.2
Tunisia	2.6	2.6	2.4	-	0.5	-0.4	-0.8	-	-	-0.2
United Arab Emirates	101.9	104.3	101.9	5.9	3.2	4.8	17.0	10.5	2.1	-1.9
Asia & Pacific	528.6	558.7	588.0	53.4	53.7	66.5	79.6	9.4	30.5	30.5
China	119.0	126.5	144.2	13.5	22.9	23.6	44.6	6.4	7.4	18.1
Chinese Taipei	12.2	12.5	12.4	0.9	0.3	1.4	1.7	-0.4	0.4	-0.0
India	57.7	60.4	58.3	6.7	0.5	4.7	6.4	-2.2	2.7	-1.9
Indonesia	40.7	44.6	50.2	4.2	6.2	4.3	4.0	1.7	4.0	5.5
Malaysia	41.5	45.0	49.0	5.1	7.9	5.8	0.8	0.1	3.8	3.8
Philippines	41.7	43.9	44.3	3.1	0.3	3.4	1.6	-0.9	2.3	0.3
South Korea	157.0	165.5	167.7	16.5	13.1	15.0	20.2	5.3	8.7	2.8
Thailand	12.0	13.3	13.7	1.2	0.5	1.2	2.1	-	1.2	0.5
Europe	409.9	429.9	443.3	36.9	20.7	54.2	31.2	4.3	14.6	23.3
Croatia	8.8	8.9	10.3	-	1.9	0.5	1.3	-	-	1.7
Hungary	37.6	38.3	36.2	0.0	-	-0.9	2.1	-1.2	-0.1	-0.5
Poland	67.6	72.8	71.3	4.7	3.1	8.7	6.3	2.2	3.7	1.4
Russia	163.6	165.3	182.4	17.0	11.1	25.5	8.2	2.4	0.2	19.2
Turkey	60.9	63.9	65.5	5.1	3.1	6.5	3.6	1.2	2.8	2.1
Latin America & Caribbean	543.2	583.5	591.3	49.1	15.5	62.8	74.8	25.4	37.4	12.5
Argentina	53.7	54.5	53.0	1.0	0.2	2.2	0.6	-0.1	0.1	-0.3
Brazil	204.0	230.1	234.1	29.2	7.4	33.6	33.2	8.6	25.5	6.0
Chile	20.6	20.7	21.2	1.1	0.5	5.0	4.4	1.6	0.1	0.5
Colombia	29.3	30.7	31.5	2.9	1.3	1.3	4.4	0.8	1.1	0.8
Mexico	122.3	131.2	133.0	11.3	3.5	8.8	18.3	4.6	7.8	3.1
Peru	20.9	24.2	25.5	3.2	1.3	5.2	2.1	0.6	3.2	1.3
Uruguay	10.0	9.8	9.8	-	-	-0.0	0.8	1.2	-0.2	-
Venezuela	59.0	59.0	58.9	-	0.1	5.5	10.4	7.5	-0.0	0.0
Int. organisations	1,022.5	1,233.0	1,222.5	220.8	66.3	90.2	166.7	15.1	189.4	27.5

Table 16A: Domestic debt securities**By sector and residence of issuer**

In billions of US dollars

Sector and country	Amounts outstanding				Changes in stocks					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
All issuers	63,634.6	67,211.8	69,561.4	70,148.0	2,555.2	2,565.6	525.7	567.5	850.1	560.5
Argentina	57.3	58.2	54.2	56.2	2.5	-0.9	1.7	-2.9	-1.3	2.6
Australia	845.1	965.1	1,070.2	1,135.1	9.1	106.4	5.7	23.5	59.4	39.5
Austria	364.7	362.4	296.6	329.4	23.1	-59.4	-11.2	-44.1	11.6	22.7
Belgium	585.8	548.4	571.4	588.9	4.6	42.1	-2.5	4.6	35.0	-0.9
Brazil	1,237.2	1,456.7	1,488.8	1,568.4	177.4	176.4	-46.3	66.7	129.3	50.6
Canada	1,324.6	1,485.4	1,547.9	1,621.6	97.6	95.0	28.6	24.2	14.3	39.7
China	2,565.4	3,031.4	3,344.8	3,407.2	376.4	156.3	53.4	32.9	84.4	58.7
Czech Republic	80.3	77.4	80.6	86.8	-1.5	9.0	0.6	6.0	-1.1	-0.0
Denmark	739.0	711.4	714.6	678.8	24.2	19.9	-19.0	51.4	85.9	-57.2
Finland	93.2	87.4	85.9	76.9	0.5	1.6	3.6	3.1	2.4	-11.6
France	3,146.0	3,131.4	3,307.6	3,573.8	215.1	295.7	81.1	58.4	67.7	156.6
Germany	2,801.8	2,606.7	2,534.2	2,621.2	6.8	10.0	-0.3	-18.1	-2.9	5.3
Greece	227.6	256.5	251.8	124.7	45.6	4.1	6.5	0.8	-5.5	-132.7
Hong Kong SAR	99.9	122.1	128.3	131.6	22.5	6.0	1.7	3.2	-0.7	3.4
India	603.1	708.5	596.1	620.6	78.2	-	-	-	-	-
Indonesia	97.7	102.3	100.5	98.8	-0.0	-1.1	-3.4	-3.8	-0.4	-0.5
Ireland	317.8	304.3	294.4	237.0	10.1	-0.5	7.5	-22.4	-7.0	-65.6
Italy	2,847.3	2,700.1	2,796.9	2,973.2	59.3	193.1	48.4	-8.8	109.2	84.6
Japan	11,521.5	13,733.9	14,858.9	14,050.6	649.3	454.9	131.6	209.6	43.7	-7.3
Malaysia	219.1	294.3	312.1	353.6	49.2	28.2	13.5	11.9	-12.5	30.5
Mexico	364.9	427.6	444.6	506.3	41.1	76.0	24.2	18.4	15.2	20.2
Netherlands	1,006.4	975.1	955.5	1,006.3	41.1	12.4	19.2	-9.6	-5.2	19.7
Norway	239.2	244.7	239.5	269.3	8.4	-0.1	-7.8	3.5	5.7	16.8
Poland	183.7	202.0	194.4	217.5	25.3	23.0	6.2	-1.4	0.5	4.4
Portugal	230.8	261.1	282.3	291.9	46.2	33.0	37.1	-1.1	-0.4	0.5
Singapore	113.0	127.6	127.5	136.1	4.3	-3.3	2.9	-8.8	2.3	4.2
South Africa	155.0	208.4	195.7	217.8	32.3	29.5	7.2	6.5	5.1	10.0
South Korea	1,066.1	1,111.0	1,149.0	1,168.0	16.5	56.9	21.3	10.7	-	-
Spain	1,560.8	1,450.9	1,444.2	1,574.3	2.3	39.9	-8.2	-18.7	34.8	82.0
Sweden	423.2	404.2	422.0	445.2	-41.4	29.9	4.9	10.5	8.1	6.2
Switzerland	259.5	291.0	302.9	330.9	5.6	13.0	7.2	-3.1	15.5	15.0
Thailand	166.4	209.3	208.9	231.2	24.0	10.3	-0.0	7.1	-1.1	16.4
Turkey	210.2	227.2	200.5	221.6	24.6	17.9	5.3	3.6	2.6	8.0
United Kingdom	1,548.8	1,648.9	1,716.9	1,823.1	150.4	92.9	34.7	75.0	-13.8	44.5
United States	25,602.9	25,828.3	26,333.1	26,390.5	225.4	504.8	56.5	56.2	149.6	57.4
Governments	34,693.2	39,604.5	42,108.9	42,592.7	3,869.0	2,539.8	685.4	666.1	689.2	673.8
Argentina	46.7	48.7	45.7	47.7	3.6	0.0	1.7	-2.7	-1.0	2.6
Australia	230.7	344.6	425.6	460.2	75.0	82.1	9.8	23.0	28.2	24.6
Austria	132.6	135.1	138.7	153.2	11.1	8.0	3.4	-8.1	11.3	9.9
Belgium	297.6	288.3	295.9	304.5	12.5	17.8	1.7	8.6	12.8	-0.9
Brazil	803.7	949.0	957.1	1,033.9	119.1	96.8	-64.5	40.5	116.1	58.9
Canada	929.3	1,045.8	1,094.2	1,133.5	72.0	71.4	24.5	16.7	13.7	15.3
China	1,459.8	1,622.8	1,508.8	1,485.2	114.0	-189.1	-35.1	-35.1	19.0	-25.1
Czech Republic	55.9	51.9	53.2	57.3	-3.3	5.1	0.1	2.5	-1.1	-0.0
Denmark	107.6	116.9	137.4	137.7	16.9	25.3	6.7	17.6	0.6	-3.9
Finland	28.3	33.0	30.0	24.3	6.4	-2.0	2.2	1.3	3.0	-6.5
France	1,693.3	1,661.7	1,741.7	1,873.8	89.8	143.1	74.5	-14.1	18.0	74.6
Germany	1,547.6	1,724.5	1,752.2	1,838.1	290.6	90.9	69.4	20.8	15.9	28.8
Greece	181.1	159.1	150.6	20.0	-8.4	-3.4	3.9	-1.6	-1.5	-133.0
Hong Kong SAR	69.8	87.3	88.4	89.7	17.7	1.0	-0.1	2.7	-1.6	1.3
India	530.5	608.3	511.8	532.8	54.1	-	-	-	-	-
Indonesia	87.8	90.7	88.7	89.3	-1.3	-1.5	-3.4	-3.8	-0.4	1.7
Ireland	54.0	65.4	57.6	57.8	15.1	-6.2	-2.3	0.0	0.0	-1.6
Italy	1,972.8	1,933.5	1,950.3	2,056.3	103.4	83.6	43.1	-19.9	23.3	42.4
Japan	9,654.2	11,632.3	12,818.3	12,143.3	657.8	608.7	209.9	227.0	33.6	16.8
Malaysia	103.2	141.4	150.8	164.6	25.6	14.3	5.5	0.6	-5.6	8.5
Mexico	206.4	242.0	268.8	311.3	23.3	62.8	20.1	17.0	9.6	17.3
Netherlands	381.1	385.7	387.7	416.5	31.8	16.0	19.5	-3.0	-6.9	16.0
Norway	96.6	100.6	83.9	95.8	5.2	-15.7	-9.9	-0.3	-1.6	7.4
Poland	176.6	193.6	181.8	203.2	23.7	16.8	4.3	-3.3	-1.0	3.8
Portugal	98.8	114.8	108.7	114.1	22.6	-1.2	30.5	-8.6	-6.2	1.9
Singapore	88.1	102.8	106.5	114.4	6.4	0.5	4.2	-6.9	2.3	4.2
South Africa	90.2	128.3	124.9	137.1	25.2	23.1	6.5	5.2	5.0	4.5
South Korea	425.6	475.1	498.4	506.7	37.6	31.5	7.3	3.4	-	-
Spain	603.5	629.4	687.4	750.2	68.7	82.9	17.5	3.2	25.9	39.8
Sweden	148.3	134.7	128.1	132.9	-20.4	-3.4	3.1	-4.6	3.6	-0.3
Switzerland	113.1	125.5	122.5	138.5	1.1	-3.0	-5.3	0.8	3.5	10.6
Thailand	127.7	167.2	165.8	184.0	24.6	7.1	-0.1	6.7	-1.5	13.5
Turkey	209.8	225.4	193.1	211.1	23.0	11.1	2.2	2.5	2.0	5.3
United Kingdom	1,188.9	1,326.2	1,458.6	1,523.9	174.4	154.5	30.3	89.2	38.6	13.3
United States	10,183.1	11,839.4	12,862.9	13,256.8	1,656.4	1,023.5	190.6	268.0	312.4	393.8

Table 16B: Domestic debt securities**By sector and residence of issuer**

In billions of US dollars

Sector and country	Amounts outstanding				Changes in stocks					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Financial institutions	22,844.5	20,984.6	20,549.4	20,442.5	-1,747.5	-254.7	-234.6	-150.0	124.0	-309.4
Argentina	3.2	3.0	2.5	2.5	-0.2	-0.4	-	-0.0	-0.2	-
Australia	577.7	577.6	601.8	627.3	-67.2	24.4	-4.4	1.0	32.0	11.1
Austria	191.6	183.3	137.8	155.7	5.8	-43.0	-15.7	-8.9	-1.8	13.2
Belgium	257.9	235.1	234.7	242.2	-4.9	6.5	-9.7	-7.0	15.6	-
Brazil	423.8	497.1	520.7	524.1	57.8	78.2	17.7	26.0	12.0	-7.4
Canada	252.6	274.7	279.7	307.0	10.3	10.8	-1.3	4.9	1.0	21.2
China	751.9	886.5	1,176.3	1,256.0	108.7	237.6	65.2	54.1	39.5	78.3
Czech Republic	16.5	16.3	16.4	17.7	0.2	1.2	0.5	0.7	-	-0.0
Denmark	629.9	593.1	576.1	539.8	7.4	-5.1	-25.5	33.9	85.3	-53.5
Finland	52.6	42.5	42.8	37.6	-6.3	1.8	0.3	0.6	0.5	-6.4
France	1,174.7	1,182.5	1,290.7	1,399.4	95.7	154.7	-7.3	63.6	56.7	65.9
Germany	909.5	530.2	439.8	438.0	-317.0	-82.9	-74.0	-39.7	12.1	-15.7
Greece	17.9	97.3	101.1	104.6	79.0	7.4	2.6	2.3	-4.0	0.3
Hong Kong SAR	18.6	22.9	26.5	28.6	4.4	3.6	0.9	0.4	0.7	2.1
India	53.2	75.3	63.3	65.9	19.3	-	-	-	-	-
Indonesia	4.8	5.3	5.4	3.0	0.3	0.2	-	-	-	-2.4
Ireland	261.4	236.2	235.1	177.4	-5.4	6.6	10.8	-22.6	-7.1	-64.0
Italy	782.6	701.1	786.6	859.1	-24.5	113.6	9.1	12.8	76.7	46.3
Japan	1,084.5	1,201.2	1,113.6	1,046.8	-24.3	-138.5	-71.9	-6.4	-7.6	-7.0
Malaysia	39.0	59.2	66.3	76.3	15.4	9.6	3.8	8.7	-7.1	7.7
Mexico	130.3	151.0	139.9	155.0	13.0	7.3	2.9	0.3	3.4	2.1
Netherlands	510.6	471.3	455.5	473.9	-2.2	-1.3	0.2	-3.6	-1.1	3.6
Norway	112.2	113.3	125.4	141.4	2.5	15.5	2.1	5.0	7.7	9.2
Poland	7.1	8.4	12.6	14.4	1.6	6.1	1.9	1.9	1.5	0.5
Portugal	85.2	100.9	124.7	127.0	21.6	28.8	5.3	6.4	5.9	-1.7
Singapore	22.1	22.8	19.4	20.1	-1.1	-3.3	-1.4	-1.5	-	-
South Africa	41.7	49.4	45.1	53.1	2.7	5.6	0.1	1.5	-0.1	5.2
South Korea	331.0	255.3	242.7	246.7	-82.7	-9.2	-0.6	-2.2	-	-
Spain	934.4	798.8	737.8	803.5	-67.8	-39.9	-27.0	-22.3	13.3	41.1
Sweden	240.0	236.7	254.1	270.0	-16.9	24.7	0.1	12.5	5.7	5.6
Switzerland	124.6	135.8	145.4	153.4	-0.7	10.3	9.3	-3.4	8.7	1.8
Thailand	3.3	1.5	3.1	3.2	-2.0	1.7	-0.0	0.1	-	-
Turkey	0.3	1.7	7.2	10.3	1.5	6.8	3.1	1.1	0.7	2.6
United Kingdom	338.0	301.8	238.6	279.1	-23.8	-60.6	4.4	-14.0	-52.3	31.5
United States	12,394.0	10,845.2	10,208.7	9,703.7	-1,548.9	-636.4	-137.5	-255.9	-174.8	-505.0
Corporate issuers	6,096.9	6,622.8	6,903.0	7,112.8	433.6	280.5	74.9	51.4	36.9	196.1
Argentina	7.5	6.5	6.0	6.0	-0.9	-0.5	-0.0	-0.2	-0.1	-
Australia	36.7	42.8	42.7	47.5	1.2	-0.1	0.3	-0.5	-0.8	3.8
Austria	40.5	43.9	20.2	20.4	6.3	-24.4	1.1	-27.1	2.0	-0.4
Belgium	30.3	25.0	40.8	42.2	-3.0	17.8	5.6	3.0	6.6	-
Brazil	9.8	10.6	11.0	10.4	0.5	1.5	0.4	0.2	1.2	-0.9
Canada	142.7	165.0	174.0	181.1	15.3	12.8	5.4	2.7	-0.4	3.3
China	353.7	522.1	659.7	666.0	153.6	107.7	23.3	13.9	25.9	5.6
Czech Republic	7.8	9.2	11.0	11.8	1.6	2.7	-	2.7	-	-
Denmark	1.5	1.4	1.1	1.3	-0.0	-0.3	-0.2	0.0	-0.0	0.2
Finland	12.4	12.0	13.2	15.0	0.4	1.8	1.1	1.2	-1.0	1.4
France	278.1	287.3	275.2	300.5	29.7	-2.1	13.9	9.0	-7.1	16.1
Germany	344.7	352.1	342.1	345.1	33.2	1.9	4.3	0.8	-31.0	-7.9
Greece	28.5	0.1	0.1	0.1	-25.0	-	-	-	-	-
Hong Kong SAR	11.6	11.9	13.3	13.2	0.4	1.4	1.0	0.1	0.2	-0.1
India	19.3	25.0	21.0	21.9	4.7	-	-	-	-	-
Indonesia	5.1	6.2	6.4	6.5	0.9	0.2	-	-	-	0.2
Ireland	2.3	2.7	1.8	1.8	0.5	-0.9	-1.0	0.1	-	-
Italy	91.9	65.5	60.0	57.8	-19.7	-4.0	-3.8	-1.7	9.1	-4.1
Japan	782.7	900.4	927.0	860.5	15.8	-15.3	-6.5	-11.0	17.7	-17.1
Malaysia	76.9	93.7	95.0	112.7	8.2	4.3	4.2	2.6	0.2	14.4
Mexico	28.2	34.6	35.9	40.0	4.7	5.9	1.2	1.0	2.1	0.8
Netherlands	114.7	118.1	112.3	115.9	11.6	-2.4	-0.6	-3.0	2.9	-
Norway	30.4	30.7	30.2	32.1	0.7	0.1	-0.0	-1.2	-0.4	0.3
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	46.8	45.4	49.0	50.8	1.9	5.4	1.4	1.2	-0.1	0.3
Singapore	2.8	2.0	1.6	1.6	-1.0	-0.4	0.1	-0.4	-	-
South Africa	23.2	30.8	25.7	27.6	4.5	0.7	0.6	-0.2	0.2	0.3
South Korea	309.5	380.6	407.9	414.7	61.7	34.6	14.6	9.5	-	-
Spain	22.9	22.7	18.9	20.7	1.5	-3.0	1.3	0.4	-4.4	1.1
Sweden	34.9	32.8	39.9	42.3	-4.2	8.5	1.7	2.6	-1.2	0.8
Switzerland	21.8	29.7	35.0	39.1	5.1	5.6	3.2	-0.4	3.3	2.6
Thailand	35.4	40.5	40.0	44.0	1.4	1.5	0.1	0.2	0.4	2.9
Turkey	-	0.1	0.1	0.2	0.1	0.0	-	0.0	-	0.1
United Kingdom	21.9	21.0	19.7	20.1	-0.2	-1.0	-0.0	-0.2	-0.0	-0.3
United States	3,025.8	3,143.8	3,261.5	3,430.1	117.9	117.7	3.4	44.1	11.9	168.6

Table 17A: Domestic debt securities

With remaining maturity up to one year / Amounts outstanding by sector and residence of issuer

In billions of US dollars

Countries	All issuers					Financial institutions				
	Dec 2008	Dec 2009	Dec 2010	Dec 2011	Mar 2012	Dec 2008	Dec 2009	Dec 2010	Dec 2011	Mar 2012
All countries	15,978.7	15,806.5	16,174.1	15,897.0	15,995.0	6,881.3	6,378.4	5,606.4	5,244.0	5,330.9
Australia	361.2	408.8	378.0	354.5	374.4	352.0	383.0	345.5	327.8	342.6
Austria	20.0	17.3	13.3	19.7	21.3	7.3	3.9	1.4	5.9	7.1
Belgium	127.4	141.1	127.1	125.6	125.6	34.8	45.5	37.5	32.3	33.3
Brazil	536.4	724.1	899.6	913.5	994.9	306.2	423.8	497.1	520.7	524.1
Canada	293.7	313.7	308.7	300.4	313.2	111.1	92.3	87.8	91.0	101.7
China	907.1	881.4	975.6	735.2	681.3	55.8	78.1	111.8	117.9	138.6
Czech Republic	12.4	11.6	10.6	11.7	12.4	0.0	0.0	–	0.0	0.0
Denmark	4.8	31.3	8.7	10.5	9.2	4.6	31.2	3.7	1.8	3.1
Finland	61.7	64.6	57.0	53.4	41.8	43.8	39.4	34.2	34.0	27.7
France	1,001.1	1,000.6	926.7	930.4	1,035.8	533.7	490.7	476.2	491.0	567.4
Germany	1,213.5	1,344.9	934.9	881.4	877.0	870.4	847.3	390.2	391.0	394.3
Greece	29.6	27.1	26.3	36.7	20.0	–	–	–	–	–
Hong Kong SAR	27.8	74.6	96.8	101.5	91.7	12.8	11.4	16.9	21.8	12.3
India	68.8	101.4	127.3	107.1	111.5	31.2	53.2	75.3	63.3	65.9
Ireland	97.4	88.4	92.1	91.3	85.8	88.0	77.3	86.6	91.1	85.0
Italy	458.1	468.2	429.8	418.4	449.9	22.6	23.4	21.7	21.0	–
Japan	3,155.7	2,981.5	3,791.7	4,110.1	3,794.8	379.2	368.4	440.6	465.8	438.3
Malaysia	50.1	35.7	73.4	78.7	100.1	32.8	23.0	37.8	42.5	51.0
Mexico	60.4	72.3	81.4	79.7	87.8	30.2	30.4	35.7	27.7	28.4
Netherlands	147.0	114.0	101.7	88.0	73.3	1.2	0.9	–	–	–
New Zealand	3.2	7.9	8.7	10.9	10.5	–	–	–	–	–
Norway	25.2	59.0	57.5	46.2	51.0	5.8	2.0	2.7	3.3	3.8
Poland	20.5	31.0	34.6	33.4	33.8	–	–	–	–	–
Portugal	50.7	62.4	58.4	52.0	57.6	1.8	5.5	2.3	3.6	4.4
Singapore	30.1	42.6	50.4	51.4	53.3	4.3	4.6	5.1	5.0	5.2
South Africa	24.5	33.5	42.3	36.2	38.0	13.1	13.9	15.3	12.8	13.7
South Korea	349.4	426.7	391.4	350.6	356.4	243.2	248.6	164.7	108.3	110.1
Spain	255.7	305.1	241.0	221.4	244.4	132.7	125.7	69.9	53.8	80.9
Sweden	67.4	102.4	32.7	34.8	40.0	29.8	48.1	8.8	12.4	14.3
Switzerland	35.6	32.1	34.2	34.3	49.7	11.9	12.2	11.7	9.7	10.1
Thailand	26.8	37.8	47.7	42.8	51.9	0.4	1.1	–	–	–
Turkey	11.7	12.9	7.2	5.3	7.1	–	0.1	1.0	5.0	7.1
United Kingdom	503.9	459.1	477.4	436.9	491.4	377.8	338.0	301.8	238.6	279.1
United States	5,796.8	5,111.2	5,033.4	4,905.5	5,010.4	3,135.5	2,547.8	2,312.7	2,032.0	1,968.9
	Governments					Corporate sector				
All countries	8,326.2	8,826.8	9,833.6	9,843.5	9,874.0	771.2	601.3	734.1	809.5	790.2
Australia	8.5	25.0	31.7	25.5	30.3	0.8	0.8	0.8	1.2	1.5
Austria	12.4	13.1	11.4	13.5	14.0	0.3	0.4	0.5	0.3	0.3
Belgium	83.7	86.8	86.6	82.0	80.5	9.0	8.8	3.0	11.4	11.8
Brazil	223.4	290.5	391.9	381.8	460.4	6.7	9.8	10.6	11.0	10.4
Canada	173.8	210.6	208.5	198.9	199.5	8.8	10.8	12.4	10.4	12.0
China	789.2	735.8	745.7	481.7	440.7	62.1	67.5	118.0	135.6	102.0
Czech Republic	12.4	11.6	10.6	11.7	12.3	–	–	–	–	–
Denmark	0.0	0.0	5.0	8.7	6.1	0.1	0.1	–	–	–
Finland	11.5	18.9	17.3	12.5	6.7	6.5	6.3	5.5	6.9	7.4
France	333.6	446.7	366.6	367.6	379.4	133.8	63.3	84.0	71.8	88.9
Germany	270.0	457.8	500.0	431.0	429.6	73.1	39.8	44.8	59.4	53.2
Greece	29.6	27.1	26.3	36.7	20.0	–	–	–	–	–
Hong Kong SAR	13.9	62.0	77.7	78.6	78.2	1.0	1.3	2.2	1.2	1.2
India	29.7	28.9	27.0	22.8	23.7	7.9	19.3	25.0	21.0	21.9
Ireland	9.4	11.2	5.6	0.3	0.8	–	–	–	–	–
Italy	434.5	444.0	407.0	396.3	448.8	0.9	0.7	1.1	1.0	1.1
Japan	2,627.6	2,489.0	3,224.9	3,514.1	3,257.4	149.0	124.2	126.2	130.2	99.1
Malaysia	13.1	7.6	23.6	25.1	31.9	4.2	5.1	12.0	11.1	17.2
Mexico	27.9	39.2	44.7	50.4	57.4	2.3	2.7	1.0	1.5	1.9
Netherlands	145.7	113.1	101.7	88.0	73.3	–	–	–	–	–
New Zealand	3.2	7.9	8.7	10.9	10.5	–	–	–	–	–
Norway	15.3	52.4	50.7	38.3	42.9	4.1	4.6	4.1	4.6	4.3
Poland	20.5	31.0	34.6	33.4	33.8	–	–	–	–	–
Portugal	19.3	26.3	27.6	17.0	20.9	29.6	30.6	28.5	31.4	32.3
Singapore	24.9	37.1	44.4	45.4	47.1	0.9	0.9	1.0	1.0	1.0
South Africa	9.3	17.0	24.7	22.2	23.0	2.1	2.7	2.4	1.2	1.3
South Korea	66.4	111.8	131.3	134.8	137.0	39.8	66.3	95.5	107.5	109.3
Spain	117.0	176.1	170.6	166.4	161.5	6.0	3.2	0.5	1.2	2.0
Sweden	25.2	44.2	15.2	12.5	14.6	12.4	10.2	8.7	9.8	11.1
Switzerland	21.3	18.3	20.9	22.7	37.0	2.4	1.5	1.7	2.0	2.6
Thailand	24.9	35.7	46.3	41.8	50.4	1.5	1.0	1.4	1.1	1.6
Turkey	11.7	12.8	6.2	0.4	–	–	–	–	–	–
United Kingdom	125.8	120.1	174.5	197.7	211.7	0.3	0.9	1.1	0.6	0.6
United States	2,480.1	2,470.5	2,607.2	2,727.0	2,881.1	181.1	92.9	113.6	146.5	160.4

Table 17B: International debt securities**With remaining maturity up to one year / Amounts outstanding by sector and residence of issuer**

In billions of US dollars

Countries	All issuers					Financial institutions				
	Dec 2008	Dec 2009	Dec 2010	Dec 2011	Mar 2012	Dec 2008	Dec 2009	Dec 2010	Dec 2011	Mar 2012
All countries	3,952.1	4,033.7	4,183.3	4,411.3	4,500.3	3,355.8	3,469.9	3,525.8	3,711.3	3,766.7
Australia	110.0	109.5	125.3	110.0	105.6	104.6	101.1	116.5	97.6	94.1
Austria	60.2	51.9	61.4	69.3	62.7	41.0	36.7	47.8	51.4	47.8
Belgium	39.2	59.0	38.0	38.4	42.5	16.3	38.3	23.6	18.8	21.4
Brazil	5.2	8.1	7.4	4.9	5.4	2.3	4.1	2.8	2.1	3.9
Canada	51.7	65.0	94.1	82.2	87.5	34.2	49.5	62.9	58.3	63.6
China	2.2	3.9	4.6	4.5	4.2	1.7	3.9	2.9	2.0	1.4
Czech Republic	0.8	0.3	0.7	1.4	1.4	0.4	0.3	0.2	0.5	0.3
Denmark	39.9	49.3	30.1	36.1	41.5	29.8	40.0	21.8	27.5	29.6
Finland	23.4	33.2	30.6	27.6	29.1	16.6	22.8	22.0	20.0	21.6
France	242.2	277.7	300.8	319.3	326.0	203.0	236.0	262.6	278.0	283.7
Germany	532.1	462.8	409.8	494.5	483.1	458.2	396.1	344.0	417.9	418.1
Greece	18.1	17.9	23.6	46.8	34.3	1.4	1.6	12.2	14.7	20.3
Hong Kong SAR	12.4	8.2	14.1	28.0	54.4	8.4	6.1	10.9	26.9	53.5
India	3.9	3.9	6.8	11.0	8.5	0.9	1.3	1.2	3.8	2.5
Ireland	217.4	239.0	165.0	133.5	170.2	182.9	228.8	157.5	124.9	166.0
Italy	79.8	111.4	109.7	147.0	123.6	73.3	92.6	92.8	134.0	111.1
Japan	28.8	26.7	34.5	26.4	24.4	12.6	17.7	18.1	21.7	19.6
Malaysia	5.6	0.4	4.0	4.2	5.6	3.4	0.4	1.3	4.0	5.1
Mexico	8.1	7.1	2.1	4.6	3.6	1.5	0.1	0.0	0.3	0.4
Netherlands	280.8	272.9	284.7	331.2	333.1	255.7	255.8	264.4	309.9	305.2
New Zealand	4.6	3.7	1.9	3.4	3.3	4.3	3.2	1.2	2.8	2.8
Norway	35.1	33.0	33.3	34.4	42.8	33.4	30.6	31.2	32.0	39.6
Poland	3.1	2.6	1.4	3.7	8.6	-	-	-	-	-
Portugal	9.8	27.2	24.8	26.1	19.3	4.8	19.7	13.5	18.5	12.1
Singapore	9.9	7.7	12.6	16.7	17.7	9.5	5.8	9.3	14.2	15.4
South Africa	2.0	1.2	0.6	3.7	4.8	0.1	1.0	0.0	2.4	2.5
South Korea	16.5	23.4	23.4	34.8	32.7	14.5	19.4	16.4	27.1	24.5
Spain	134.3	163.1	136.0	196.0	195.1	121.9	154.3	130.1	171.1	170.2
Sweden	86.9	106.2	111.3	104.0	106.1	75.1	91.5	91.1	86.5	93.3
Switzerland	4.1	2.9	3.1	3.8	2.7	2.9	1.9	2.4	2.3	2.2
Thailand	0.6	1.1	0.9	0.7	0.9	0.3	0.8	0.4	-	0.2
Turkey	2.1	3.3	2.2	2.6	3.1	-	0.3	0.1	0.3	0.3
United Kingdom	662.1	565.0	570.7	527.2	508.8	623.8	532.6	541.0	494.7	476.4
United States	864.2	916.0	1,133.7	1,176.1	1,160.2	790.4	848.0	1,006.2	1,064.8	1,068.3
			Governments					Corporate sector		
All countries	220.8	197.8	203.6	261.5	237.3	281.5	250.8	333.6	305.2	284.8
Australia	3.4	5.9	4.5	8.6	7.3	2.0	2.6	4.3	3.8	4.1
Austria	15.7	10.7	11.5	15.2	11.8	3.5	4.5	2.1	2.7	3.2
Belgium	17.5	15.4	11.6	17.3	17.7	5.4	5.3	2.7	2.4	3.4
Brazil	2.2	3.3	2.6	2.5	1.3	0.7	0.7	2.0	0.3	0.2
Canada	10.9	6.5	9.2	12.4	11.9	6.6	9.0	22.0	11.5	12.0
China	0.5	-	1.5	0.9	0.9	-	-	0.2	1.7	2.0
Czech Republic	0.4	-	0.1	-	0.2	0.0	-	0.4	0.9	0.9
Denmark	8.2	4.9	6.1	6.8	9.4	1.9	4.4	2.3	1.9	2.6
Finland	4.5	7.6	7.2	6.5	6.3	2.4	2.8	1.5	1.1	1.2
France	0.2	0.5	0.2	5.5	5.7	39.1	41.2	37.9	35.7	36.5
Germany	43.7	51.2	50.9	55.5	49.7	30.2	15.4	14.9	21.2	15.3
Greece	15.5	14.8	10.7	31.3	13.0	1.2	1.4	0.6	0.7	1.0
Hong Kong SAR	0.5	-	-	-	-	3.5	2.1	3.2	1.1	0.9
India	-	-	-	-	-	3.0	2.6	5.5	7.2	6.0
Ireland	27.6	4.3	6.8	5.6	1.1	6.8	5.9	0.6	2.9	3.1
Italy	5.3	11.1	9.1	7.4	9.0	1.3	7.7	7.8	5.6	3.6
Japan	0.6	-	0.2	-	-	15.7	9.1	16.3	4.8	4.8
Malaysia	1.6	-	1.8	-	-	0.6	0.0	0.9	0.3	0.5
Mexico	3.9	4.7	1.5	1.5	2.0	2.7	2.3	0.5	2.8	1.2
Netherlands	12.0	6.3	7.2	10.4	12.4	13.1	10.8	13.1	11.0	15.4
New Zealand	0.0	-	0.2	0.5	0.4	0.2	0.6	0.5	0.1	0.1
Norway	-	-	-	-	-	1.8	2.4	2.0	2.4	3.2
Poland	3.1	2.6	1.4	3.6	8.6	-	-	-	0.0	0.0
Portugal	2.4	6.3	7.9	7.3	7.1	2.7	1.3	3.4	0.3	0.0
Singapore	-	0.4	-	-	-	0.4	1.6	3.3	2.5	2.3
South Africa	1.5	-	-	1.0	1.0	0.5	0.2	0.6	0.3	1.3
South Korea	0.1	-	-	-	-	1.9	3.9	7.0	7.7	8.1
Spain	8.6	6.6	5.9	22.6	22.3	3.9	2.2	-	2.3	2.6
Sweden	8.9	8.6	18.0	12.5	6.8	2.8	6.1	2.2	4.9	6.0
Switzerland	0.3	-	0.2	-	-	1.0	1.0	0.5	1.5	0.5
Thailand	0.3	-	0.3	-	-	-	0.3	0.1	0.7	0.7
Turkey	2.1	2.9	1.8	2.3	2.8	-	-	0.3	-	-
United Kingdom	-	4.0	2.0	2.0	4.0	38.3	28.4	27.7	30.5	28.4
United States	0.1	0.1	0.1	0.1	0.2	73.8	67.9	127.4	111.1	91.8

Table 18: Announced international equity issues**By nationality of issuer**

In billions of US dollars

Countries	2009	2010	2011	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
All countries	734.8	707.6	485.3	119.3	182.3	288.0	158.5	182.8	77.3	66.8	124.2	110.6
Developed countries	595.0	432.2	362.7	79.7	68.7	200.6	124.9	136.3	53.8	47.7	95.9	82.3
Australia	36.4	17.4	10.0	1.5	3.0	10.8	2.9	2.3	2.2	2.6	2.1	2.2
Austria	3.3	1.8	2.5	0.0	0.0	1.7	–	2.5	0.1	–	–	0.0
Belgium	1.2	0.8	0.7	0.1	0.2	0.5	0.7	0.0	–	–	0.4	0.0
Canada	33.7	37.3	39.4	7.6	7.2	14.0	12.4	12.8	7.0	7.1	11.1	5.0
Cyprus	–	0.5	0.9	0.0	–	0.5	0.7	0.2	–	–	–	–
Denmark	3.9	2.8	4.9	0.0	0.1	2.6	0.5	4.0	0.0	0.3	1.5	0.1
Finland	1.5	0.6	0.7	0.1	0.1	0.4	0.4	0.1	0.2	–	0.1	0.0
France	30.4	10.9	5.6	2.5	1.2	4.2	3.1	0.2	2.3	0.0	6.0	0.2
Germany	16.7	31.2	30.6	7.1	2.8	16.8	8.4	14.5	4.0	3.7	1.3	2.6
Greece	6.8	4.7	1.6	0.3	0.3	3.4	1.1	0.4	0.1	–	0.4	0.3
Iceland	0.2	0.0	–	–	–	0.0	–	–	–	–	0.0	0.0
Ireland	2.7	2.6	3.9	2.0	0.1	0.0	0.8	0.3	2.8	–	0.0	0.2
Italy	15.7	12.7	22.1	0.1	0.8	4.2	4.1	12.3	3.7	2.0	10.3	0.4
Japan	27.3	20.6	5.9	0.7	8.0	2.7	4.7	0.6	0.6	0.0	1.0	0.2
Luxembourg	3.2	2.4	0.2	0.3	–	2.0	0.1	0.2	–	–	–	–
Netherlands	18.4	3.6	3.7	0.8	0.5	0.3	2.8	0.9	–	–	1.2	0.6
New Zealand	0.6	0.1	0.1	0.0	–	0.0	–	–	–	0.1	–	–
Norway	5.7	8.1	2.4	1.6	2.1	3.7	0.8	0.9	0.4	0.4	1.6	0.6
Portugal	2.0	0.4	1.2	–	–	–	0.3	0.4	0.5	–	–	2.0
Spain	15.7	11.7	11.8	2.1	0.9	8.4	3.5	0.9	6.0	1.4	2.5	1.0
Sweden	7.0	8.3	4.5	1.0	0.0	6.8	3.1	1.0	–	0.4	0.7	0.0
Switzerland	15.1	2.5	10.9	1.5	0.2	0.7	–	10.8	0.0	0.1	1.5	0.2
United Kingdom	100.9	33.7	16.2	8.8	7.7	11.6	5.7	7.3	1.9	1.3	2.8	5.4
United States	246.4	217.1	182.9	41.6	33.6	105.2	68.9	63.7	22.0	28.3	51.3	61.0
Offshore centres	18.2	23.6	20.1	3.8	3.9	11.4	7.5	4.4	2.7	5.5	8.2	1.1
Bahamas	–	–	–	–	–	–	–	–	–	–	–	–
Bahrain	0.3	1.6	0.1	1.1	–	0.4	–	–	0.1	–	–	–
Bermuda	1.6	1.2	0.0	–	0.1	0.4	–	0.0	–	–	0.1	–
Cayman Islands	0.1	–	–	–	–	–	–	–	–	–	–	–
Hong Kong SAR	7.1	13.2	16.1	2.1	3.0	5.3	6.9	2.9	2.0	4.3	7.5	0.6
Panama	–	0.1	0.0	–	–	–	–	–	0.0	–	–	–
Singapore	8.4	7.1	3.8	0.5	0.9	5.1	0.6	1.5	0.5	1.2	0.6	0.4
Developing countries	121.7	251.8	102.5	35.8	109.6	76.1	26.1	42.1	20.8	13.6	20.1	27.2
Africa & Middle East	5.6	8.1	4.4	2.7	1.7	2.1	0.7	2.1	0.9	0.8	1.0	2.7
Egypt	0.1	0.3	–	0.2	–	–	–	–	–	–	–	–
Israel	1.9	2.5	1.4	0.8	0.2	0.8	0.5	0.5	0.2	0.2	0.2	0.0
Jordan	–	–	–	–	–	–	–	–	–	–	–	–
Kuwait	0.1	0.1	–	–	–	–	–	–	–	–	–	–
Nigeria	0.1	0.1	–	0.1	–	–	–	–	–	–	0.2	–
Saudi Arabia	0.6	0.7	0.1	0.3	0.2	–	–	–	–	0.1	0.0	–
South Africa	1.9	3.0	2.3	0.9	1.2	0.4	0.2	1.3	0.5	0.4	0.5	0.6
United Arab Emirates	0.2	0.4	0.3	0.1	–	0.2	–	0.2	0.0	–	0.0	0.2
Asia & Pacific	84.5	127.7	58.0	15.9	35.6	58.2	13.6	18.2	17.6	8.5	13.1	17.6
China	51.2	72.3	31.8	6.1	28.5	33.1	6.2	9.6	11.2	4.9	3.5	9.8
Chinese Taipei	2.5	1.9	2.0	0.3	0.3	1.0	0.6	0.2	1.2	–	0.3	0.8
Georgia	–	–	–	–	–	–	–	–	–	–	–	–
India	17.8	25.8	8.4	4.7	3.7	8.7	2.2	4.8	0.9	0.4	5.9	1.0
Indonesia	1.1	6.9	3.1	0.3	0.6	4.3	1.9	0.9	–	0.3	0.4	1.0
Kazakhstan	0.4	0.2	0.0	–	–	0.2	–	–	–	0.0	–	–
Malaysia	6.3	7.3	2.5	0.6	0.2	5.6	0.5	0.6	1.0	0.4	0.3	2.5
Pakistan	–	–	–	–	–	–	–	–	–	–	0.0	–
Philippines	0.2	1.6	0.9	0.4	0.2	0.7	0.2	0.6	0.2	–	0.4	0.8
South Korea	4.7	8.2	8.0	3.4	1.0	2.1	1.3	1.5	2.6	2.5	1.2	1.2
Thailand	0.2	2.7	1.2	0.1	1.0	1.6	0.5	0.1	0.6	–	0.9	0.3
Europe	11.1	18.9	16.6	4.7	0.8	9.2	5.2	9.4	0.9	1.1	1.4	1.5
Croatia	–	–	–	–	–	–	–	–	–	–	–	–
Czech Republic	0.0	0.0	–	–	–	0.0	–	–	–	–	0.1	–
Hungary	–	–	0.0	–	–	–	–	0.0	–	–	–	–
Poland	3.5	7.9	4.5	2.6	0.3	3.2	0.6	3.6	0.2	–	0.8	0.1
Romania	–	–	–	–	–	–	–	–	–	–	0.1	–
Russia	7.2	8.8	11.1	1.7	0.5	4.4	4.1	5.3	0.6	1.1	0.2	0.2
Turkey	0.1	1.4	0.6	0.1	–	1.2	0.5	0.1	–	–	0.3	1.2
Ukraine	0.2	0.7	0.4	0.3	0.0	0.3	–	0.3	0.1	–	–	–
Latin America & Caribbean	20.5	97.1	23.5	12.6	71.5	6.6	6.6	12.4	1.3	3.2	4.6	5.4
Argentina	0.3	0.1	3.7	–	–	0.1	1.2	1.5	–	1.0	0.1	–
Brazil	17.4	94.3	12.5	12.0	70.9	5.6	5.2	7.1	0.3	–	0.3	4.3
Chile	0.0	1.3	2.8	–	0.2	0.6	0.2	2.1	0.5	0.0	2.2	0.4
Mexico	2.1	0.9	0.5	0.6	0.2	0.1	–	0.4	0.2	–	0.7	0.4
Peru	0.2	0.2	0.0	0.0	0.0	0.2	0.0	0.0	0.0	–	0.3	–

Derivatives markets¹

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¹ More detailed data and a full set of historical time series are available on the BIS website under <http://www.bis.org/statistics/derstats.htm>.

Table 19: Amounts outstanding of over-the-counter (OTC) derivatives**By risk category and instrument**

In billions of US dollars

Risk Category / Instrument	Notional amounts outstanding					Gross market values				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
Total contracts	603,900	582,685	601,046	706,884	647,762	21,542	24,697	21,296	19,518	27,285
Foreign exchange contracts	49,181	53,153	57,796	64,698	63,349	2,070	2,544	2,482	2,336	2,555
Forwards and forex swaps	23,129	25,624	28,433	31,113	30,526	683	930	886	777	919
Currency swaps	16,509	16,360	19,271	22,228	22,791	1,043	1,201	1,235	1,227	1,318
Options	9,543	11,170	10,092	11,358	10,032	344	413	362	332	318
Interest rate contracts	449,875	451,831	465,260	553,240	504,098	14,020	17,533	14,746	13,244	20,001
Forward rate agreements	51,779	56,242	51,587	55,747	50,576	80	81	206	59	67
Interest rate swaps	349,288	347,508	364,377	441,201	402,611	12,576	15,951	13,139	11,861	18,046
Options	48,808	48,081	49,295	56,291	50,911	1,364	1,501	1,401	1,324	1,888
Equity-linked contracts	5,937	6,260	5,635	6,841	5,982	708	706	648	708	679
Forwards and swaps	1,652	1,754	1,828	2,029	1,738	176	189	167	176	156
Options	4,285	4,506	3,807	4,813	4,244	532	518	480	532	523
Commodity contracts	2,944	2,852	2,922	3,197	3,091	545	458	526	471	487
Gold	423	417	397	468	521	48	45	47	50	82
Other commodities	2,521	2,434	2,525	2,729	2,570	497	413	479	421	405
Forwards and swaps	1,675	1,551	1,781	1,846	1,745					
Options	846	883	744	883	824					
Credit default swaps	32,693	30,261	29,898	32,409	28,633	1,801	1,666	1,351	1,345	1,586
Single-name instruments	21,917	18,494	18,145	18,105	16,881	1,243	993	884	854	962
Multi-name instruments	10,776	11,767	11,753	14,305	11,752	558	673	466	490	624
of which index products	...	7,500	7,476	12,473	10,466					
Unallocated	63,270	38,329	39,536	46,498	42,609	2,398	1,789	1,543	1,414	1,977
Memorandum Item:										
Gross Credit Exposure						3,521	3,581	3,480	2,971	3,912

Table 20A: Amounts outstanding of OTC foreign exchange derivatives**By instrument and counterparty**

In billions of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
Total contracts	49,181	53,153	57,796	64,698	63,349	2,070	2,544	2,482	2,336	2,555
Reporting dealers	18,896	19,924	21,956	26,170	27,953	732	890	899	875	1,041
Other financial institutions	21,445	23,476	25,636	28,854	25,916	888	1,100	1,050	973	989
Non-financial customers	8,840	9,753	10,204	9,675	9,480	449	554	534	489	525
Outright forwards and foreign exchange swaps	23,129	25,624	28,433	31,113	30,526	683	930	886	777	919
Reporting dealers	7,683	8,370	9,262	10,932	11,319	235	315	326	318	351
Other financial institutions	10,497	11,878	13,018	14,529	13,386	300	400	365	302	385
Non-financial customers	4,949	5,376	6,153	5,651	5,820	148	215	194	157	183
Currency swaps	16,509	16,360	19,271	22,228	22,791	1,043	1,201	1,235	1,227	1,318
Reporting dealers	7,112	7,027	8,320	10,075	11,819	332	388	390	387	520
Other financial institutions	7,282	7,274	8,802	9,749	8,613	478	561	586	576	518
Non-financial customers	2,115	2,059	2,149	2,404	2,359	233	252	258	264	280
Options	9,543	11,170	10,092	11,358	10,032	344	413	362	332	318
Reporting dealers	4,101	4,528	4,373	5,163	4,815	166	186	182	170	170
Other financial institutions	3,666	4,324	3,816	4,575	3,917	111	139	98	95	86
Non-financial customers	1,775	2,318	1,902	1,619	1,301	68	88	81	67	62

Table 20B: Amounts outstanding of OTC foreign exchange derivatives**By currency**

In billions of US dollars

Currency	Notional amounts outstanding					Gross market values				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
All currencies	49,181	53,153	57,796	64,698	63,349	2,070	2,544	2,482	2,336	2,555
Canadian dollar	1,858	2,236	2,421	3,065	2,862	78	102	101	121	97
Euro	20,364	20,114	21,913	24,972	23,235	864	1,141	887	894	1,016
Japanese yen	11,238	11,824	12,574	13,068	13,661	539	657	688	540	590
Pound sterling	5,929	6,624	6,584	7,011	7,023	282	286	254	251	237
Swedish krona	1,309	1,371	1,589	1,739	1,488	39	45	50	41	35
Swiss franc	3,106	3,859	4,213	4,876	4,081	98	202	294	321	224
US dollar	40,921	45,133	48,741	54,035	54,061	1,662	2,037	1,956	1,808	2,084
Other	13,637	15,144	17,556	20,629	20,286	578	618	735	696	827

Table 20C: Amounts outstanding of OTC foreign exchange derivatives**By instrument, maturity and counterparty**

In billions of US dollars

Instrument / maturity	All counterparties					Reporting Dealers				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
Total contracts	49,181	53,153	57,796	64,698	63,349	18,896	19,924	21,956	26,170	27,953
Maturity of one year or less	30,614	33,637	37,987	47,732	45,344	12,316	12,913	14,664	18,072	18,607
Maturity between 1 and 5 yrs	9,712	10,738	10,135	11,904	12,755	4,352	4,667	4,816	5,590	6,516
Maturity over 5 years	8,855	8,778	9,674	5,061	5,250	2,228	2,344	2,476	2,508	2,830
Forwards and swaps	43,490	48,273	47,704	53,341	53,317	15,386	17,496	17,583	21,007	23,138
Maturity of one year or less	31,172	33,558	31,619	39,290	38,089	11,543	12,549	11,788	14,557	15,395
Maturity between 1 and 5 yrs	6,176	7,623	8,139	9,564	10,532	2,431	3,177	3,684	4,291	5,262
Maturity over 5 years	6,142	7,093	7,947	4,487	4,696	1,412	1,770	2,111	2,159	2,482
Options	9,543	11,170	10,092	11,358	10,032	4,101	4,528	4,373	5,163	4,815
Maturity of one year or less	5,847	7,693	6,368	8,442	7,255	2,681	3,046	2,876	3,515	3,212
Maturity between 1 and 5 yrs	2,157	2,365	1,996	2,341	2,223	1,096	1,158	1,132	1,299	1,254
Maturity over 5 years	1,539	1,111	1,727	574	554	324	324	365	349	349

Table 21A: Amounts outstanding of OTC single-currency interest rate derivatives
By instrument and counterparty

In billion of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
Total contracts	449,875	451,831	465,260	553,240	504,098	14,020	17,533	14,746	13,244	20,001
Reporting dealers	138,580	132,128	134,483	159,222	157,330	3,970	4,548	4,136	3,977	6,453
Other financial institutions	275,688	282,031	293,490	354,281	309,362	9,313	12,068	9,756	8,616	12,450
Non-financial customers	35,607	37,673	37,286	39,737	37,406	736	916	854	650	1,098
Forward rate agreements	51,779	56,242	51,587	55,747	50,576	80	81	206	59	67
Reporting dealers	27,352	30,228	26,262	35,196	33,466	32	32	60	27	32
Other financial institutions	22,487	23,798	24,414	19,844	16,549	43	44	143	30	32
Non-financial customers	1,940	2,216	911	708	561	6	5	3	2	3
Swaps	349,288	347,508	364,377	441,201	402,611	12,576	15,951	13,139	11,861	18,046
Reporting dealers	87,994	79,717	83,180	91,905	92,163	3,229	3,756	3,287	3,106	5,113
Other financial institutions	231,023	235,725	248,684	313,905	276,659	8,686	11,361	9,072	8,164	11,928
Non-financial customers	30,270	32,066	32,513	35,392	33,788	660	834	779	590	1,005
Options	48,808	48,081	49,295	56,291	50,911	1,364	1,501	1,401	1,324	1,888
Reporting dealers	23,233	22,183	25,041	32,122	31,701	709	760	789	844	1,308
Other financial institutions	22,178	22,508	20,392	20,533	16,154	585	663	541	423	491
Non-financial customers	3,397	3,391	3,863	3,637	3,057	71	77	72	58	89

Table 21B: Amounts outstanding of OTC single-currency interest rate derivatives
By currency

In billions of US dollars

Currency	Notional amounts outstanding					Gross market values				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
All currencies	449,875	451,831	465,260	553,240	504,098	14,020	17,533	14,746	13,244	20,001
Canadian dollar	3,427	4,411	4,247	6,905	6,397	102	102	90	113	205
Euro	175,790	161,515	177,831	219,094	184,702	6,073	7,043	5,827	4,795	8,023
Japanese yen	53,855	55,395	59,509	65,491	66,819	843	980	1,022	1,012	1,132
Pound sterling	34,257	36,219	37,813	50,109	43,367	1,038	1,146	1,016	970	1,655
Swedish krona	4,696	4,461	5,098	5,832	5,844	99	98	71	64	120
Swiss franc	4,807	4,650	5,114	6,170	5,395	128	138	140	144	193
US dollar	153,373	164,119	151,583	170,623	161,864	5,347	7,573	6,177	5,745	7,993
Other	19,669	21,061	24,064	29,017	29,709	389	451	404	402	682

Table 21C: Amounts outstanding of OTC single-currency interest rate derivatives
By instrument, maturity and counterparty

In billions of US dollars

Instrument / maturity	All counterparties					Reporting Dealers				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
Total contracts	449,875	451,831	465,260	553,240	504,098	138,580	132,128	134,483	159,222	157,330
Maturity of one year or less	180,007	196,040	188,118	246,637	199,343	63,129	62,032	60,597	68,911	67,100
Maturity between 1 and 5 years	134,312	129,488	139,449	177,182	176,420	43,117	40,886	42,217	54,177	53,831
Maturity over 5 years	135,556	126,303	137,693	129,420	128,334	32,334	29,209	31,669	36,134	36,399
Forwards and swaps	401,067	403,750	415,964	496,948	453,187	115,346	109,945	109,442	127,100	125,629
Maturity of one year or less	168,641	183,905	177,086	231,088	185,624	57,284	56,137	55,113	61,353	59,414
Maturity between 1 and 5 years	118,521	114,289	121,941	153,102	154,071	34,639	32,935	32,286	40,478	40,242
Maturity over 5 years	113,905	105,556	116,937	112,759	113,492	23,424	20,873	22,043	25,268	25,973
Options	48,808	48,081	49,295	56,291	50,911	23,233	22,183	25,041	32,122	31,701
Maturity of one year or less	11,366	12,135	11,032	15,549	13,719	5,845	5,896	5,484	7,558	7,685
Maturity between 1 and 5 years	15,791	15,199	17,508	24,081	22,350	8,478	7,951	9,931	13,698	13,589
Maturity over 5 years	21,651	20,748	20,755	16,662	14,842	8,910	8,336	9,627	10,866	10,426

Table 22A: Amounts outstanding of OTC equity-linked and commodity derivatives
By instrument and counterparty

In billions of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
Total equity contracts	5,937	6,260	5,635	6,841	5,982	708	706	648	708	679
Reporting dealers	2,101	2,183	2,020	2,483	2,257	270	280	237	240	250
Other financial institutions	3,144	3,291	2,881	3,558	2,992	324	315	291	319	295
Non-financial institutions	692	785	733	800	733	115	111	120	149	134
Forwards and swaps	1,652	1,754	1,828	2,029	1,738	176	189	167	176	156
Reporting dealers	413	479	524	598	500	33	38	28	32	32
Other financial institutions	953	932	995	1,103	970	105	108	96	102	85
Non-financial institutions	287	343	309	328	268	38	42	43	42	38
Options	4,285	4,506	3,807	4,813	4,244	532	518	480	532	523
Reporting dealers	1,688	1,704	1,497	1,885	1,757	237	242	209	208	218
Other financial institutions	2,191	2,359	1,886	2,455	2,022	219	207	195	217	210
Non-financial institutions	406	442	424	472	465	76	69	77	106	96
Total commodity contracts	2,944	2,852	2,922	3,197	3,091	545	458	526	471	487
Gold	423	417	397	468	521	48	45	47	50	82
Forwards and swaps	201	224	230	283	306	–	–	–	–	–
Options	222	193	167	185	215	–	–	–	–	–
Other precious metals	107	127	123	144	132	15	29	18	19	14
Forwards and swaps	76	81	90	86	65	–	–	–	–	–
Options	31	46	32	58	67	–	–	–	–	–
Other commodities	2,414	2,307	2,403	2,585	2,438	482	384	461	402	391
Forwards and swaps	1,599	1,470	1,691	1,760	1,680	–	–	–	–	–
Options	815	837	712	825	758	–	–	–	–	–

Table 22B: Amounts outstanding of OTC equity-linked derivatives**By instrument and market**

In billions of US dollars

Instrument / market	Notional amounts outstanding					Gross market values				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
Total contracts	5,937	6,260	5,635	6,841	5,982	708	706	648	708	679
US equities	1,749	1,732	1,565	1,739	1,700	192	195	191	202	220
European equities	3,167	3,227	2,793	3,414	2,675	373	352	311	342	295
Japanese equities	494	602	595	712	644	80	91	77	79	73
Other Asian equities	180	258	252	346	387	27	25	24	24	28
Latin American equities	38	105	58	77	68	5	6	5	7	8
Other equities	309	336	372	554	509	32	38	39	55	55
Forwards and swaps	1,652	1,754	1,828	2,029	1,738	176	189	167	176	156
US equities	528	571	544	551	563	46	63	51	48	43
European equities	877	899	941	1,016	798	105	99	91	92	76
Japanese equities	63	84	79	101	78	8	9	7	7	6
Other Asian equities	29	29	52	62	53	4	3	4	5	5
Latin American equities	20	17	20	42	31	3	3	2	4	4
Other equities	136	154	192	257	214	11	12	13	20	21
Options	4,285	4,506	3,807	4,813	4,244	532	518	480	532	523
US equities	1,221	1,161	1,022	1,188	1,137	146	132	140	155	177
European equities	2,290	2,328	1,852	2,398	1,876	268	253	220	249	219
Japanese equities	431	518	516	611	566	72	82	71	72	67
Other Asian equities	151	230	200	284	333	23	22	20	18	22
Latin American equities	19	88	37	35	37	2	3	3	3	4
Other equities	173	181	180	296	294	21	26	27	34	34

Table 22C: Amounts outstanding of OTC equity-linked derivatives**By instrument, maturity and counterparty**

In billions of US dollars

Instrument / maturity	All counterparties					Reporting Dealers				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
Total contracts	5,937	6,260	5,635	6,841	5,982	2,101	2,183	2,020	2,483	2,257
Maturity of one year or less	2,838	3,036	2,650	3,171	3,051	949	1,033	861	1,076	1,093
Maturity between 1 and 5 yrs	2,409	2,551	2,358	2,999	2,293	900	900	912	1,189	936
Maturity over 5 years	691	673	628	671	639	252	250	247	218	229
Forwards and swaps	1,652	1,754	1,828	2,029	1,738	413	479	524	598	500
Maturity of one year or less	856	953	1,009	1,188	1,049	201	266	276	352	303
Maturity between 1 and 5 yrs	604	601	628	653	524	157	159	195	197	152
Maturity over 5 years	192	200	190	188	166	55	54	52	49	45
Options	4,285	4,506	3,807	4,813	4,244	1,688	1,704	1,497	1,885	1,757
Maturity of one year or less	1,982	2,083	1,640	1,982	2,002	748	767	584	725	791
Maturity between 1 and 5 yrs	1,805	1,950	1,729	2,347	1,769	743	741	717	992	783
Maturity over 5 years	499	473	437	484	473	197	196	195	169	183

Table 23A: Derivative financial instruments traded on organised exchanges**By instrument and location**

Notional principal in billions of US dollars

Instrument / location	Amounts outstanding				Turnover					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
Futures										
All markets	22,312.0	22,924.1	24,282.6	23,741.6	1,380,538.9	1,524,140.9	412,452.8	285,308.7	306,691.3	312,142.5
Interest rate	21,013.4	21,718.9	22,900.0	22,414.5	1,235,907.4	1,359,130.8	365,101.7	248,177.1	280,139.8	273,854.9
Currency	170.2	221.2	225.0	214.6	35,771.2	37,627.6	10,527.1	8,103.0	8,120.8	8,687.7
Equity index	1,128.4	984.0	1,157.5	1,112.5	108,860.3	127,382.4	36,824.0	29,028.6	18,430.7	29,599.9
North America	11,863.5	13,107.9	14,141.2	13,246.9	729,195.9	822,958.4	222,628.4	151,434.2	174,504.9	166,856.9
Interest rate	11,351.1	12,568.1	13,547.7	12,672.4	658,193.5	740,210.8	198,582.3	132,423.4	160,649.6	147,450.2
Currency	114.8	150.6	149.2	139.7	28,649.0	30,188.7	8,345.6	6,475.3	6,435.1	6,928.4
Equity index	397.6	389.2	444.3	434.8	42,353.4	52,558.8	15,700.5	12,535.6	7,420.3	12,478.3
Europe	6,345.3	6,531.1	7,161.3	7,426.7	533,297.9	565,184.7	150,755.3	105,495.2	104,997.1	111,332.2
Interest rate	5,816.6	6,100.0	6,665.3	6,948.4	498,836.1	525,692.3	139,303.5	97,014.4	99,644.5	103,050.7
Currency	2.5	2.7	3.7	2.8	255.2	363.3	99.3	82.8	68.9	106.7
Equity index	526.1	428.4	492.2	475.5	34,206.5	39,129.2	11,352.5	8,398.1	5,283.7	8,174.9
Asia and Pacific	3,168.6	2,339.1	2,157.3	2,221.8	92,273.5	107,490.1	30,805.3	22,091.0	20,342.0	26,615.1
Interest rate	2,982.8	2,181.9	1,949.4	2,018.4	60,899.6	71,504.2	20,857.1	13,969.2	14,528.4	17,699.5
Currency	1.5	8.1	8.6	9.0	1,594.4	2,001.9	673.8	418.9	362.3	389.0
Equity index	184.2	149.1	199.4	194.4	29,779.6	33,984.0	9,274.3	7,702.9	5,451.4	8,526.5
Other Markets	934.7	946.1	822.8	846.3	25,771.7	28,507.6	8,263.9	6,288.2	6,847.3	7,338.2
Interest rate	862.9	868.9	737.6	775.3	17,978.1	21,723.5	6,358.7	4,770.1	5,317.5	5,654.5
Currency	51.4	59.9	63.6	63.1	5,272.6	5,073.7	1,408.5	1,126.0	1,254.5	1,263.5
Equity index	20.4	17.4	21.6	7.9	2,520.9	1,710.5	496.7	392.1	275.3	420.2
Options										
All markets	45,634.6	33,639.2	40,697.6	35,789.7	606,661.8	635,363.3	184,400.1	132,621.7	120,373.7	116,365.1
Interest rate	40,930.0	31,579.6	37,946.9	33,231.2	468,872.0	466,281.3	139,524.5	97,614.9	98,797.1	83,221.6
Currency	144.2	87.2	110.1	110.9	3,048.5	2,525.1	688.5	519.8	573.9	618.8
Equity index	4,560.3	1,972.4	2,640.6	2,447.6	134,741.3	166,556.9	44,187.2	34,487.0	21,002.7	32,524.7
North America	24,353.4	18,025.8	20,178.1	16,712.9	261,543.9	262,514.8	78,400.1	53,926.3	62,060.8	52,262.5
Interest rate	22,070.2	17,779.1	19,788.3	16,252.3	225,342.9	218,368.1	65,025.4	43,082.0	55,449.4	40,989.3
Currency	72.3	49.1	70.1	76.6	1,600.9	1,510.4	401.6	323.9	354.2	418.5
Equity index	2,210.9	197.6	319.7	384.0	34,600.2	42,636.4	12,973.0	10,520.4	6,257.2	10,854.7
Europe	19,247.2	14,280.8	19,173.8	17,505.5	251,485.3	258,265.4	78,432.2	57,197.9	43,610.5	42,617.4
Interest rate	17,320.8	12,879.8	17,446.3	15,970.1	233,930.0	237,541.6	72,325.5	52,636.5	40,935.0	38,971.2
Currency	0.3	0.3	0.2	0.2	5.1	3.4	0.8	0.8	0.6	1.1
Equity index	1,926.1	1,400.6	1,727.4	1,535.2	17,550.2	20,720.4	6,105.9	4,560.6	2,674.9	3,645.1
Asia and Pacific	383.3	349.6	544.4	486.9	82,757.4	102,912.5	24,940.0	19,466.1	12,569.7	18,754.9
Interest rate	3.5	15.6	6.5	3.0	2,605.3	2,719.3	659.7	791.9	859.0	976.5
Currency	0.3	0.8	1.2	1.3	6.2	257.0	103.6	51.1	50.8	50.6
Equity index	379.4	333.3	536.7	482.6	80,145.8	99,936.1	24,176.7	18,623.1	11,659.9	17,727.8
Other Markets	1,650.7	983.1	801.3	1,084.4	10,875.2	11,670.6	2,627.8	2,031.4	2,132.7	2,730.3
Interest rate	1,535.5	905.1	705.9	1,005.8	6,993.8	7,652.3	1,513.8	1,104.5	1,553.7	2,284.5
Currency	71.3	37.0	38.7	32.7	1,436.3	754.3	182.5	143.9	168.4	148.7
Equity index	43.9	40.9	56.8	45.9	2,445.1	3,264.0	931.5	782.9	410.6	297.1

Table 23B: Derivative financial instruments traded on organised exchanges**By instrument and location**

Number of contracts in millions

Instrument / location	Contracts outstanding				Turnover					
	Dec 2010	Dec 2011	Mar 2012	Jun 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012
Futures										
All markets	86.2	91.3	78.5	80.0	6,353.2	7,340.0	2,203.0	1,588.1	1,522.6	1,685.1
Interest rate	63.3	65.0	50.1	51.8	2,546.1	2,840.5	772.5	568.1	637.0	650.8
Currency	6.1	8.6	9.8	9.1	1,410.2	1,788.5	611.7	334.0	310.5	363.5
Equity index	16.9	17.7	18.6	19.1	2,396.8	2,711.0	818.8	686.0	575.1	670.7
North America	43.5	42.6	30.3	29.4	2,160.9	2,402.8	687.2	512.2	514.6	537.5
Interest rate	36.5	36.5	23.6	22.7	1,177.9	1,344.2	363.4	259.5	308.0	287.1
Currency	1.3	1.7	1.9	1.8	234.8	238.8	65.1	53.3	54.5	60.6
Equity index	5.7	4.4	4.9	4.9	748.2	819.8	258.6	199.5	152.1	189.8
Europe	18.1	20.2	22.2	22.3	1,994.9	2,406.4	700.0	572.2	501.3	601.4
Interest rate	9.0	9.7	10.6	11.1	931.3	985.6	260.3	193.6	199.8	214.7
Currency	2.3	2.8	3.8	2.7	149.6	288.8	92.9	82.4	67.9	104.7
Equity index	6.8	7.7	7.7	8.4	914.0	1,132.0	346.8	296.1	233.6	282.0
Asia and Pacific	6.2	7.1	7.9	8.9	1,641.2	1,924.1	639.5	356.4	352.7	370.1
Interest rate	3.0	2.5	2.3	2.5	119.2	141.2	42.7	28.3	33.6	38.1
Currency	1.0	2.3	2.5	2.9	913.0	1,147.5	421.3	172.7	159.9	169.5
Equity index	2.2	2.3	3.1	3.5	609.0	635.4	175.5	155.3	159.2	162.5
Other Markets	18.4	21.5	18.2	19.5	556.2	606.8	176.4	147.3	154.0	176.1
Interest rate	14.8	16.3	13.6	15.5	317.8	369.6	106.0	86.7	95.6	110.9
Currency	1.5	1.8	1.7	1.8	112.8	113.4	32.4	25.5	28.1	28.7
Equity index	2.1	3.4	2.9	2.3	125.6	123.8	38.0	35.0	30.3	36.5
Memorandum items:										
Commodity contracts	40.8	38.0	40.5	40.5	2,675.5	2,533.4	682.2	642.6	585.9	692.0
US markets	30.4	27.0	28.6	26.7	663.9	728.7	177.7	168.6	192.0	195.4
Other markets	10.4	10.9	11.9	13.8	2,011.6	1,804.7	504.5	474.0	394.0	496.5
Options										
All markets	139.0	103.0	116.4	118.8	5,812.3	6,776.0	1,832.4	1,485.3	1,357.9	1,387.2
Interest rate	62.1	45.9	49.9	53.5	653.0	665.6	179.7	135.7	151.3	156.4
Currency	2.9	2.5	3.0	3.5	56.4	293.6	112.9	58.7	59.0	58.4
Equity index	74.0	54.7	63.5	61.8	5,102.9	5,816.8	1,539.8	1,290.9	1,147.6	1,172.4
North America	39.3	18.9	24.3	21.0	627.6	701.8	216.4	157.7	167.7	165.2
Interest rate	19.3	16.4	21.0	17.5	269.1	274.6	80.4	57.6	73.3	59.3
Currency	0.6	0.4	0.5	0.6	12.0	10.6	2.8	2.4	2.4	3.0
Equity index	19.4	2.1	2.9	3.0	346.6	416.6	133.2	97.8	91.9	102.9
Europe	62.5	57.8	66.4	66.6	720.5	819.7	252.5	196.3	166.7	173.2
Interest rate	16.9	12.7	16.1	15.8	256.0	259.0	73.6	57.5	49.3	50.9
Currency	0.1	0.2	0.1	0.1	1.6	1.1	0.2	0.4	0.2	0.6
Equity index	45.4	44.9	50.3	50.7	462.9	559.6	178.6	138.4	117.1	121.7
Asia and Pacific	8.2	6.9	9.7	8.2	4,226.3	5,004.2	1,303.3	1,080.2	971.5	989.3
Interest rate	0.0	0.0	0.1	0.0	5.0	5.1	1.1	0.9	1.3	1.5
Currency	0.3	0.8	1.2	1.3	6.2	256.9	103.5	51.0	50.7	50.6
Equity index	7.8	6.2	8.5	6.8	4,215.1	4,742.2	1,198.7	1,028.4	919.5	937.3
Other Markets	29.1	19.4	15.9	22.9	237.8	250.3	60.2	51.1	52.1	59.5
Interest rate	25.9	16.8	12.8	20.2	122.8	126.8	24.7	19.8	27.4	44.7
Currency	1.8	1.2	1.3	1.5	36.7	25.1	6.3	5.0	5.6	4.2
Equity index	1.4	1.5	1.8	1.3	78.4	98.4	29.3	26.3	19.0	10.5
Memorandum items:										
Commodity contracts	22.1	20.4	24.5	24.4	154.8	172.9	45.9	37.9	44.3	48.0
US markets	20.5	18.2	21.4	21.0	137.0	154.8	40.9	33.8	38.9	41.5
Other markets	1.7	2.2	3.1	3.5	17.7	18.1	5.1	4.1	5.4	6.5
Single equity contracts	387.4	393.4	373.3	361.5	6,008.3	6,454.4	1,770.4	1,521.6	1,600.2	1,425.5
US markets	282.3	277.4	238.2	249.0	4,284.4	4,661.7	1,295.5	1,064.2	1,103.0	1,046.3
Other markets	105.1	116.0	135.1	112.5	1,724.0	1,792.7	474.9	457.4	497.2	379.1

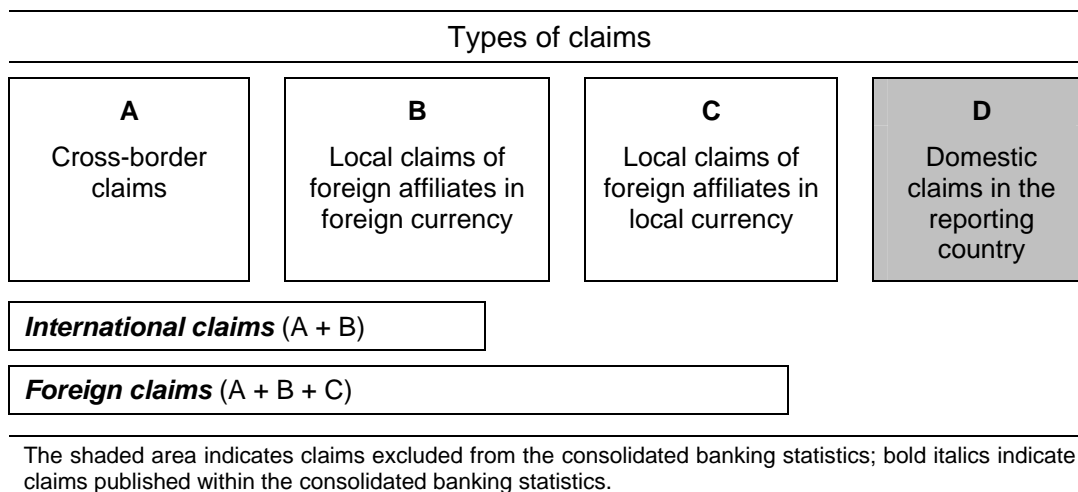
Notes to tables

Data for the most recent period are provisional. Data on changes in stocks have been calculated by converting the relevant stocks into their original currencies using end-of-period exchange rates and subsequently converting the changes in stocks into US dollar amounts using period average rates. Flow or turnover data have been calculated by converting flows and turnover in original currencies into US dollar amounts using period average exchange rates.

Tables 1–8	The data in Tables 1–8 (the locational BIS banking statistics) cover banks' unconsolidated gross international on-balance sheet assets and liabilities. The data are based on the residence of the reporting institution and therefore measure the activities of all banking offices residing in each reporting country. Such offices report exclusively on their own unconsolidated business, which thus includes international transactions with any of their own affiliates (for data on the BIS consolidated banking statistics, see Table 9). BIS reporting banks include banks residing in the G10 countries, Australia, Austria, the Bahamas, Bahrain, Bermuda, Brazil, the Cayman Islands, Chile, Chinese Taipei, Cyprus, Denmark, Finland, Greece, Guernsey, Hong Kong SAR, India, Indonesia, Ireland, Isle of Man, Jersey, Korea, Luxembourg, Macao SAR, Malaysia, Mexico, the Netherlands Antilles, Norway, Panama, Portugal, Singapore, South Africa, Spain and Turkey. Locational by residence and nationality statistics of the latest quarter for Bahamas relate to 2011Q4. Locational data on other instruments for Finland for 2011 Q4 and 2012 Q1 relate to 2011Q3. Detailed information on breaks in series in the locational banking statistics is available on the BIS website under http://www.bis.org/statistics/breaktables17.pdf and http://www.bis.org/statistics/breaktables8.pdf .
Table 1	Local positions in foreign currency are available from all reporting banks except those in the United States. For Hong Kong SAR and Singapore, local positions include interbank business only ("Local" refers to positions vis-à-vis residents).
Tables 3 A–B	The data on external loans and deposits are derived from reporting as such or calculated by subtracting separately reported data on positions other than loans and deposits from total external assets and liabilities. The only exceptions are Bahrain and the Netherlands Antilles, which do not provide this information separately. Their data on international loans and deposits therefore equal the data on external assets and liabilities shown in Tables 2 A–B.
Tables 5	The positions in domestic currency (item A) cover all reporting countries, except the Netherlands Antilles, Singapore and South Korea, while those in foreign currency (item B) only relate to reporting countries that provide a detailed currency breakdown. The foreign currency positions of countries (Hong Kong SAR, Macao SAR, Netherlands Antilles and Singapore) that do not supply sufficient currency detail are shown in the item "unallocated" (item C).
Tables 5 B	Claims on non-banks include the positions of banks in the United States and their offshore branches vis-à-vis official monetary authorities.
Table 5 C	Excludes, on the assets side, the positions of banks in the United States and their offshore branches, which are indistinguishably included under positions vis-à-vis non-banks.
Table 5 D	The data cover all reporting banks, except those in the United States. For Hong Kong SAR and Singapore, local positions relate to interbank business only.
Table 6 A	Positions vis-à-vis Switzerland and vis-à-vis Germany include those vis-à-vis the BIS and ECB respectively. The residual item for Africa & Middle East includes the positions of banks in the United States vis-à-vis regional OPEC countries (including Bahrain). The "Other" item for developed European countries comprises the Faeroe Islands, Greenland and San Marino, which have been merged together due to only partial reporting by reporting central banks. For reasons of confidentiality, positions vis-à-vis certain countries may be included under the residual or unallocated items.
Tables 7 A–B	See notes to Tables 3 A–B. In the case of reporting country Singapore, the breakdowns of international loans and deposits by vis-à-vis country have been partly estimated.
Tables 8 A–B	The data in principle cover reporting banks' cross-border positions in all currencies plus local positions in foreign currency. Figures for Latin America include the Caribbean area. Positions vis-à-vis "related offices" cover cross-border positions only. In the case of banks in Canada, such positions are given for Canadian banks only. Claims on official monetary authorities of banks in the United States and their offshore branches are included under positions vis-à-vis non-banks.
Tables 9	The BIS consolidated international banking statistics are based mainly on the country of incorporation of the reporting institutions and measure the international lending activities of banks' head offices in the reporting countries and all their offices at home and abroad, with positions between offices of the same bank being netted out. In addition, foreign banks in reporting countries are requested to supply information about their international lending activities on an unconsolidated basis. The reporting countries comprise the G10 countries plus Australia, Austria, Brazil, Chile, Chinese Taipei, Denmark, Finland, Greece, Hong Kong SAR, India, Ireland, Luxembourg, Mexico, Norway, Panama, Portugal, Singapore, Spain and Turkey. Consolidated international and foreign claims (Tables 9A-E) do not include any on-balance sheet derivatives exposures. Furthermore, "Other exposures" covering derivatives (on- or off-balance sheet) and two contingent exposures, credit commitments and guarantees extended, shown in Table 9C are not part of foreign claims. The data in Tables 9 A–B cover BIS reporting banks' worldwide consolidated contractual

claims that are not adjusted for risk mitigants, such as guarantees and collateral. In addition, table 9A shows in column Q, as net risk transfers, aggregates on the reallocation of claims from the country of the immediate counterparty to that of the ultimate risk (ie a third-party guarantor or the head office of a legally dependent branch).

The data in Tables 9 A cover both foreign and international claims, while 9 B -E covers foreign claims only. International claims are defined as BIS reporting banks' cross-border claims in all currencies plus the local claims of their foreign affiliates in foreign currency. Foreign claims include in addition, reporting banks' foreign affiliates local claims in local currency, as shown below.



The data on individual nationality groups of reporting banks may differ from data published in national sources because the data presented relate to consolidated claims of domestically owned banks only, while published national sources may in certain cases cover the unconsolidated claims of local subsidiaries and branches of foreign banks as well.

Item "Other" for developed European countries comprises the Faeroe Islands, Greenland and San Marino. Denmark reports its data on an unconsolidated basis, Austria and Portugal report on a partially consolidated basis.

Detailed information on breaks in series in the consolidated banking statistics are available on the BIS website under <http://www.bis.org/statistics/consstats.htm>.

Table 9 A

This table covers the data on consolidated foreign claims of banks in 30 BIS reporting countries vis-à-vis individual countries. A breakdown of international claims by maturity and sector is also provided. The column J "Banks with head offices outside the country of residence" and column K "undisbursed credit commitments and backup facilities" have been discontinued upon introduction of claims on ultimate risk basis since Q4 2004.

Columns E and I which related to "unallocated" maturities and sectors have been removed from the table. Respective data can be calculated by difference.

Column Q on net risk transfers refers to the amounts outstanding of contractual claims which have been reallocated from the country of the immediate counterparty to that of the ultimate borrower as provided by 26 of 30 reporting countries. In principle, the country of the ultimate counterparty (or of ultimate risk) is considered to be the country where the guarantor of a financial claim resides or where the head office of a legally dependent branch is located. However, this definition is not yet consistently applied by all countries. In some cases the data exclude guarantees, while in others they also include claims on legally independent subsidiaries, without any explicit guarantee being given.

Table 9 B

This table provides the data on consolidated *foreign* claims vis-à-vis individual countries by nationality of banks in 30 BIS reporting countries. The grand total in the first column of the table also includes foreign claims of domestically owned banks in Finland, Hong Kong SAR, India, Luxembourg, Norway and Singapore, which are not shown separately in this table, as well as those of local subsidiaries and branches of foreign banks. European banks refer to domestically owned banks of European countries that report claims on an immediate borrower basis (i.e. Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey and the United Kingdom).

Table 9 C

As of current quarter, this table provides a sectoral breakdown of consolidated *foreign* claims of banks in 24 BIS reporting countries vis-à-vis individual countries on an ultimate risk basis. The grand total in the first column of the table comprises foreign claims of domestically owned banks in Austria, Australia, Belgium, Canada, Chile, Chinese Taipei, Finland, France, Germany, Greece, India, Ireland, Italy, Japan, the Netherlands, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, Turkey, the United Kingdom and the United States. The difference between total and sector components represents unallocated amounts (I) and the difference between total and cross-border claims represents local claims of foreign affiliates in all currencies(U). Data on additional contingent exposures through derivatives (positive market value only), guarantees extended and credit commitments are also shown.

Table 9 D

This table provides (as of current quarter) a breakdown of consolidated *foreign* claims vis-à-vis individual countries on an ultimate risk basis by nationality of reporting banks (in 24 reporting countries). The grand

total in the first column of the table also includes foreign claims of domestically owned banks in Chinese Taipei, Finland, Norway and Singapore. European banks refer to domestically owned banks of European countries that report claims on an ultimate risk basis (i.e. Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey and the United Kingdom). German banks' foreign claims vis-à-vis developed countries are on an immediate borrower basis, except claims on the Greek public sector, which are on an ultimate risk basis.

Table 9 E	As of current reporting quarter, this table provides a sectoral breakdown of consolidated foreign claims vis-à-vis individual countries by nationality of reporting banks on an ultimate risk basis. Data on other potential exposures through derivatives (positive market value only), guarantees extended and credit commitments are also shown. The grand total in the first column of the table comprises consolidated exposures of domestically owned banks in Austria, Australia, Belgium, Canada, Chile, Chinese Taipei, Finland, France, Germany, Greece, India, Ireland, Italy, Japan, the Netherlands, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, Turkey, the United Kingdom and the United States. Exposures of banking groups vis-à-vis the home country are not included, as these are not foreign exposures. Claims of German banks are on an immediate borrower basis, except claims on the Greek public sector, which are on an ultimate risk basis.
Table 10	The data cover announcements of international syndicated credit facilities that are granted by syndicates consisting of at least two financial institutions (thus excluding bilateral deals) acting as lenders; the nationality of at least one of the syndicate banks must differ from that of the borrower. Facilities taking the form of amendments or derivative-like instruments such as currency swap facilities, interest rate swap facilities, etc. were excluded. Furthermore, only signed facilities with a maturity of at least three months are included. Finally, there are no restrictions on the purposes to which the proceeds of the facilities might be directed and the data therefore also include refinancing facilities. Sources: Dealogic Loan Analytics; BIS.
Tables 11–18	<p>The methodology used to compile the securities statistics and a description of the coverage can be found on pages 13 to 17 of the <i>Guide to the international financial statistics</i> at http://www.bis.org/publ/bispap14.htm. In the sectoral breakdown, “governments” comprise central governments, other governments and central banks. “Financial institutions” comprise commercial banks and other financial institutions. The international debt securities data include “repackaged securities”, for example the new global issues of Argentina, resulting from the April 2005 exchange offer. “Repackaged securities” which are exclusively domestically targeted are allocated to the domestic debt securities database, such as the Argentine “bonos de la reestructuración – DTO. 1735/04”. Non-marketable securities issued by Brazil, the UK, Czech Republic, Belgium, and the US are excluded from the domestic debt securities data. For recent changes in the coverage of domestic debt securities data see http://www.bis.org/statistics/coverage.htm</p> <p>Tables 12 B, 12 C, 12 D, 13 A, 13 B, 16 A, 16 B and 17 B present data based on the sector of the borrower itself and not on the sector of the parent company of the borrower or any guarantor. In Tables 13 A, 14 A and 15 A the data cover commercial paper and notes with an original maturity of up to one year. Gross issuance excludes issues redeemed in the same quarter. In Tables 16 A, 16 B, 17 A and in the memorandum items of Tables 13 A and 13 B, the domestic statistics cover 53 OECD and emerging market countries. The complete list of countries can be seen at http://www.bis.org/statistics/qcsv/anx16a.csv.</p> <p>Figures for Croatia, New Zealand, Pakistan and Russia relate only to central government outstanding domestic debt securities. The domestic data for Argentina and Peru include local issues in foreign currency. The Chilean domestic debt securities data for financial institutions include “bonos y letras hipotecarias en circulación”. Indian public sector domestic securities exclude those of government-guaranteed bodies. The Brazilian private sector and the Indian corporate sector issues only cover short-term paper, while no stocks data on bonds are available. The Colombian domestic data include only the public non-financial sector. The figures for Indonesia also include government issues for restructuring purposes. For the Netherlands, the source for data on domestic medium-term notes (MTNs) is different from that for data on domestic bonds, and there may therefore be some overlaps. Furthermore, data on domestic commercial paper (CP) include foreign issues in Dutch guilders. Issues of CDs by the Netherlands Bank are included under private short-term notes. French data on short-term notes also include foreign issues. UK data include domestically targeted issues in foreign currency by the Bank of England; commercial paper and medium-term notes issued by the private sector are missing. Data for US short-term notes include CDs plus other time deposits. The US data on domestic CP include foreign issues. Data for India relate to end-September 2010, for South Korea to end-September 2011 and for Belgium to end-December 2011.</p> <p>In Tables 17 A and 17 B, data on remaining maturities of up to one year cover money market instruments and bonds and notes which are due for repayment within one year. Only partial data are available on long-term domestic debt securities which are due for final repayment within one year.</p>
Tables 19–22	The data are derived from the BIS regular OTC derivatives statistics and cover the notional amounts and gross market values outstanding of the worldwide consolidated OTC derivatives exposure of major banks and dealers in the G10 countries plus Australia and Spain. Figures are adjusted for double-counting and cover foreign exchange, interest rate (single currency contracts only), equity, commodity and credit derivatives (CDS). The notional amount, which is generally used as a reference to calculate cash flows under individual contracts, provides a comparison of market size between related cash and derivatives markets. Gross market value is defined as the sum (in absolute terms) of the positive market value of all reporters' contracts and the negative market value of their contracts with non-reporting counterparties. It also measures the replacement cost of all outstanding contracts had they been settled in the reporting period.
Table 19	As of June 2010, item “unallocated” covers estimated positions of non-regular reporters based on the most recent Triennial Central Bank Survey 2010. For previous periods, the estimations are based on the Triennial Bank Survey 2007 and 2004. “Gross credit exposure” includes gross market values after taking into account legally enforceable bilateral netting agreements. This item excludes CDS for all countries except for the US.
Table 20 B	Counting both currency sides of every foreign exchange transaction means that the currency breakdown sums to 200% of the aggregate.

Tables 20 C-22 C The maturity brackets refer to residual maturities.

Tables 23 A–B Notional principal is calculated as the number of contracts multiplied by the face value of the derivatives contract, converted into US dollars. In the case of equity index derivatives, the face value is calculated as the product of the contract's multiplier and the value of the underlying index. The notional amounts and the number of contracts outstanding corresponding to the equity index and single equity options contracts traded in North America were revised due to significant corrections by the data provider.
Sources: FOWTRADEdata; Futures Industry Association; various futures and options exchanges; BIS.

Special features in the BIS Quarterly Review

June 2012	Countercyclical policies in emerging markets	E Takáts
June 2012	Eurodollar banking and currency internationalisation	D He & R McCauley
June 2012	The expansion of central bank balance sheets in emerging Asia: what are the risks?	A Filardo & J Yetman
March 2012	The impact of Federal Reserve asset purchase programmes: another twist	J Meaning and F Zhu
March 2012	FX volume during the financial crisis and now	M Bech
March 2012	Bank stock returns, leverage and the business cycle	K Tsatsaronis & J Yang
December 2011	FX strategies in periods of distress	J Gyntelberg & A Schrimpf
December 2011	Renminbi internationalisation and China's financial development	R McCauley
December 2011	Assessing global liquidity	D Domanski, I Fender & P McGuire
December 2011	The impact of recent central bank asset purchase programmes	J Meaning & F Zhu
December 2011	Enhanced BIS statistics on credit risk transfer	N Vause
September 2011	The trade balance and the real exchange rate	E Kharroubi
September 2011	Global credit and domestic credit booms	C Borio, R McCauley & P McGuire
September 2011	The rise of sovereign credit risk: implications for financial stability	M Davies & T Ng
June 2011	The global output gap: measurement issues and regional disparities	P Gerlach
June 2011	Rating methodologies for banks	F Packer & N Tarashev
June 2011	The predictive content of financial cycle measures for output fluctuations	T Ng
June 2011	Expansion of central clearing	D Heller & N Vause
March 2011	Systemic importance: some simple indicators	M Drehmann & N Tarashev
March 2011	Inflation expectations and the great recession	P Gerlach, P Hördahl & R Moessner
March 2011	The use of reserve requirements as a policy instrument in Latin America	C Montoro & R Moreno
March 2011	Foreign exchange trading in emerging currencies: more financial, more offshore	R McCauley & M Scatigna
December 2010	The \$4 trillion question: what explains FX growth since the 2007 survey?	M R King & D Rime
December 2010	Derivatives in emerging markets	D Mihaljek & F Packer
December 2010	Counterparty risk and contract volumes in the credit default swap market	N Vause
December 2010	A user's guide to the Triennial Central Bank Survey of foreign exchange market activity	M R King & C Mallo

Recent BIS publications¹

BIS Papers

Threat of fiscal dominance?

May 2012

www.bis.org/publ/bppdf/bispap65.htm

The massive expansion of central bank balance sheets to contain the worst financial crisis in living memory raises questions about the theory and practice of monetary policy. The persistence in many advanced countries of large fiscal deficits and the prospect of high public debt/GDP ratios for many years is likely, at some point, to create policy dilemmas not only for central banks but also for public debt managers. Some countries have already had to cope with higher sovereign risk.

Worries about both "fiscal dominance" and "financial repression" have certainly gained ground. Whatever view is taken of this, the boundary between monetary policy and government debt management has become increasingly blurred. Policy interactions have changed in ways that are difficult to understand. The current delineation of policy mandates may need to be reassessed.

The aim of this BIS-OECD workshop was to better understand these issues. Theoretical perspectives draw on a long and rich body of monetary theory, but the theory is far from settled. Analysis of the history of fiscal/debt/monetary policy interconnections shows how such linkages have varied across countries and over time - there is no "one size fits all". And careful review of empirical studies shows that precise estimates of the impact of large-scale central bank purchases of government bonds need to be treated with caution.

There is great uncertainty about the impact of increased government debt on inflation, on interest rates and on future growth. Much will depend on future policies. Do monetary policies need to be better coordinated with other macroeconomic or financial policies? Could government financing decisions and financial sector regulation drive the long-term interest rate too low, at least in the short-term? What medium-term risks could this create? What could be the implications for the efficiency and stability of the financial system?

The papers and discussions in this volume do not, of course, converge on simple answers to any of these questions. Indeed, opposite views are expressed. The aim rather is to stimulate discussion about the complex interactions between fiscal deficits, government debt management and monetary policy in unusual macroeconomic circumstances. Some of these interactions are new, but many would be very familiar to an earlier generation of central bankers faced with heavy government debts and thin financial markets.

Working Papers

The social value of policy signals

Stefan Avdjiev, Patrick McGuire and Nikola Tarashev

www.bis.org/publ/work386.htm

Do public policy signals improve the alignment of market outcomes with economic fundamentals? Existing work contends that, when individual players have an incentive to coordinate their actions, public policy signals could steer these actions away from the fundamentals. We argue that such a conclusion rests on a restricted information structure, predicated on markets being segmented. Public policy signals are unambiguously beneficial in an integrated market, where they refine other public information that prices generate endogenously. An implication of this finding is that policy authorities have an important role to play in collecting and disseminating data on aggregate market positions.

Ageing, property prices and money demand

Kiyohiko G Nishimura and Előd Takáts

www.bis.org/publ/work385.htm

When the baby boomers joined the workforce and started saving, money supply and property prices entered a rising trajectory. We conclude that demography was the long-run driver of this process, basing our argument on data from 22 advanced economies for the 1950-2010 period. According to our lifecycle model, large working-age populations saved for their old age by investing in property and broad money instruments, such as deposits. In the past, savings activity by baby boomers drove up property prices and also increased demand for money. As baby boomers retire, these dynamics will go into reverse. Falling demand for savings, including money and deposits, might hinder banks in their efforts to collect deposits and thereby bring down excessively high loan-to-deposit ratios. Our model also confirms that monetary stability contributes to long-run property price stability.

The effectiveness of unconventional monetary policy at the zero lower bound: a cross-country analysis

Leonardo Gambacorta, Boris Hofmann and Gert Peersman

www.bis.org/publ/work384.htm

This paper assesses the macroeconomic effects of unconventional monetary policies by estimating a panel VAR with monthly data from eight advanced economies over a sample spanning the period since the onset of the global financial crisis. It finds that an exogenous increase in central bank balance sheets at the zero lower bound leads to a temporary rise in economic activity and consumer prices. The estimated output effects turn out to be qualitatively similar to the ones found in the literature on the effects of conventional monetary policy, while the impact on the price level is weaker and less persistent. Individual country results suggest that there are no

¹ Requests for publications should be addressed to: Bank for International Settlements, Press & Communications, Centralbahnplatz 2, CH-4002 Basel. These publications are also available on the BIS website (www.bis.org).

major differences in the macroeconomic effects of unconventional monetary policies across countries, despite the heterogeneity of the measures that were taken.

Public recapitalisations and bank risk: evidence from loan spreads and leverage

Michael Brei and Blaise Gadanecz

www.bis.org/publ/work383.htm

A number of countries' authorities put in place bank rescue packages using public funds in response to the global financial crisis. Were these public recapitalisations followed by a reduction of risk in banks' loan books? To answer this question, in this paper the balance sheets and syndicated loan portfolios of 87 large internationally active banks, approximately half of which were rescued during the crisis, are analysed for the period 2000–10. Evidence is presented that banks that were later rescued took on higher risk in their loan books before the crisis than banks that were not, especially in their home markets. Although the riskiness of loan signings started diminishing across the board in 2009, we do not find consistent evidence that rescued banks reduced their risk relatively more than non-rescued banks during the crisis.

Risk-on/risk-off, capital flows, leverage and safe assets

Robert McCauley

www.bis.org/publ/work382.htm

This paper describes the international flow of funds associated with calm and volatile global equity markets. During calm periods, portfolio investment by real money and leveraged investors in advanced countries flows into emerging markets. When central banks in the receiving countries resist exchange rate appreciation and buy dollars against domestic currency, they end up investing in medium-term bonds in reserve currencies. In the process they fund themselves (or "sterilise" the expansion of local bank reserves) by issuing safe assets in domestic currency to domestic investors. Thus, calm periods, marked by leveraged investing in emerging markets, lead to an asymmetric asset swap (risky emerging market assets against safe reserve currency assets) and leveraging up by emerging market central banks. In declining and volatile global equity markets, these flows reverse, and, contrary to some claims, emerging market central banks draw down reserves substantially. In effect emerging market central banks then release safe assets from their reserves, supplying safe havens to global investors.

Reassessing the impact of finance on growth

Stephen G Cecchetti and Enisse Kharroubi

www.bis.org/publ/work381.htm

This paper investigates how financial development affects aggregate productivity growth. Based on a sample of developed and emerging economies, we first show that the level of financial development is good only up to a point, after which it becomes a drag on growth. Second, focusing on advanced economies, we show that a fast-growing financial sector is detrimental to aggregate productivity growth.

Characterising the financial cycle: don't lose sight of the medium term!

Mathias Drehmann, Claudio Borio and Kostas Tsatsaronis

www.bis.org/publ/work380.htm

We characterise empirically the financial cycle using two approaches: analysis of turning points and frequency-based filters. We identify the financial cycle with the medium-term component in the joint fluctuations of credit and property prices; equity prices do not fit this picture well. We show that financial cycle peaks are very closely associated with financial crises and that the length and amplitude of the financial cycle have increased markedly since the mid-1980s. We argue that this reflects, in particular, financial liberalisation and changes in monetary policy frameworks. So defined, the financial cycle is much longer than the traditional business cycle. Business cycle recessions are much deeper when they coincide with the contraction phase of the financial cycle. We also draw attention to the "unfinished recession" phenomenon: policy responses that fail to take into account the length of the financial cycle may help contain recessions in the short run but at the expense of larger recessions down the road.

Basel Committee on Banking Supervision

Supervisory guidance for managing risks associated with the settlement of foreign exchange transactions - consultative document

August 2012

www.bis.org/publ/bcbs229.htm

Since the BCBS's Supervisory guidance for managing settlement risk in foreign exchange transactions (2000) was published, the foreign exchange market has made significant strides in reducing the risks associated with the settlement of FX transactions. Substantial FX settlement-related risks remain, however, not least because of the rapid growth in the FX trading.

The consultative document aims to review and update the last supervisory guidance in order to ensure that such risks are properly managed: it will provide a more comprehensive and detailed view on governance arrangements and the management of principal risk, replacement cost risk and all other FX settlement-related risks. In addition, it promotes the use of payment-versus-payment arrangements, where practicable, to reduce principal risk.

The guidance is organised into seven "guidelines" that address governance, principal risk, replacement cost risk, liquidity risk, operational risk, legal risk, and capital for FX transactions. The key recommendations emphasise the following:

- A bank should ensure that all FX settlement-related risks are effectively managed and that its practices are consistent with those used for managing other counterparty exposures of similar size and duration.
- A bank should reduce its principal risk as much as practicable by settling FX transactions through the use of FMIs that provide PVP arrangements. Where PVP settlement is not practicable, a bank should properly identify, measure, control and reduce the size and duration of its remaining principal risk.

- A bank should ensure that when analysing capital needs, all FX settlement-related risks should be considered, including principal risk and replacement cost risk and that sufficient capital is held against these potential exposures, as appropriate.

Capital requirements for bank exposures to central counterparties July 2012

www.bis.org/publ/bcbs227.htm

The Basel Committee issued today interim rules for the capitalisation of bank exposures to central counterparties (CCPs).

The Committee's framework for capitalising exposures to CCPs builds on the new CPSS-IOSCO Principles for Financial Market Infrastructures (PFMIs), which are designed to enhance the robustness of the essential infrastructure - including CCPs - supporting global financial markets. Where a CCP is supervised in a manner consistent with these principles, exposures to such CCPs will receive a preferential capital treatment. In particular, trade exposures will receive a nominal risk-weight of 2%. In addition, the interim rules published today allow banks to choose from one of two approaches for determining the capital required for exposures to default funds: (i) a risk sensitive approach on which the Committee has consulted twice over the past years, or (ii) a simplified method under which default fund exposures will be subject to a 1250% risk weight subject to an overall cap based on the volume of a bank's trade exposures.

These rules also include provisions on indirect clearing that allow clients to benefit from the preferential treatment for central clearing.

The interim rules allow for full implementation of Basel III, while still recognising that additional work is needed to develop an improved capital framework. Further work in this area is planned for 2013.

Margin requirements for non-centrally-cleared derivatives - consultative document July 2012

www.bis.org/publ/bcbs226.htm

The G20 Leaders agreed in 2011 to add margin requirements on non-centrally-cleared derivatives to the reform programme for over-the-counter (OTC) derivatives markets. Margin requirements can further mitigate systemic risk in the derivatives markets. In addition, they can encourage standardisation and promote central clearing of derivatives by reflecting the generally higher risk of non-centrally-cleared derivatives. The consultative paper published today lays out a set of high-level principles on margining practices and treatment of collateral, and proposes margin requirements for non-centrally-cleared derivatives.

These policy proposals are articulated through a set of key principles that primarily seek to ensure that appropriate margining practices will be established for all non-centrally-cleared OTC derivative transactions. These principles will apply to all transactions that involve either financial firms or systemically important non-financial entities.

The Basel Committee and IOSCO would like to solicit feedback from the public on questions related to the scope, feasibility and impact of the margin requirements. Responses to the public consultation, together with the QIS results, will be considered in formulating a final joint proposal on margin requirements on non-centrally-cleared derivatives by year-end.

Monitoring indicators for intraday liquidity management - consultative document July 2012

www.bis.org/publ/bcbs225.htm

Intraday liquidity can be defined as funds that are accessible during the business day, usually to enable financial institutions to make payments in real time. The Basel Committee's proposed Monitoring indicators for intraday liquidity management are intended to allow banking supervisors to monitor a bank's intraday liquidity risk management. Over time, the indicators will also help supervisors to gain a better understanding of banks' payment and settlement behaviour and their management of intraday liquidity risk.

A framework for dealing with domestic systemically important banks - consultative document June 2012

www.bis.org/publ/bcbs224.htm

The consultative document sets out a framework of principles covering the assessment methodology and the higher loss absorbency requirement for domestic systemically important banks (D-SIBs). The D-SIB framework takes a complementary perspective of the global systemically important bank (G-SIB) framework published by the Basel Committee in November 2011. It focuses on the impact that the distress or failure of banks will have on the domestic economy. While not all D-SIBs are significant from a global perspective, the failure of such a bank could have an important impact on its domestic financial system and economy compared to non-systemic institutions. In order to accommodate the structural characteristics of individual jurisdictions, the assessment and application of policy tools should allow for an appropriate degree of national discretion. That is why the D-SIB framework is proposed to be a principles-based approach, which contrasts with the prescriptive approach in the G-SIB framework.

The proposed D-SIB framework requires banks, which have been identified as D-SIBs by their national authorities, to comply with the principles beginning in January 2016. This is consistent with the phase-in arrangements for the G-SIB framework and means that national authorities will establish a D-SIB framework by 2016. The Basel Committee will introduce a strong peer review process for the implementation of the principles. This will help ensure that appropriate and effective frameworks for D-SIBs are in place across different jurisdictions.

The internal audit function in banks - final document June 2012

www.bis.org/publ/bcbs223.htm

The Basel Committee on Banking Supervision is issuing this revised supervisory guidance for assessing the effectiveness of the internal audit function in banks, which forms part of the Committee's ongoing efforts to address bank supervisory issues and enhance supervision through guidance that encourages sound practices within banks. The document replaces the 2001 document Internal audit in banks and the supervisor's relationship with auditors. It takes into account developments in supervisory practices and in banking organisations and incorporates lessons drawn from the recent financial crisis.

The document builds on the Committee's Principles for Enhancing Corporate Governance which require banks to have an internal audit function with sufficient authority, stature, independence, resources and access to the board of directors. Independent, competent and qualified internal auditors are central to sound corporate governance.

The document is based on 20 principles, organised in three sections: A) Supervisory expectations relevant to the internal audit function, B) The relationship of the supervisory authority with the internal audit function, and C) Supervisory assessment of the internal audit function. This approach seeks to promote a strong internal audit function within banking organisations. It also encourages bank internal auditors to comply with and to contribute to the development of national and international professional standards and it promotes due consideration of prudential issues in the development of internal audit standards and practices. An annex to the consultative document details responsibilities of a bank's audit committee.

Composition of capital disclosure requirements - Rules text June 2012

www.bis.org/publ/bcbs221.htm

The Basel Committee on Banking Supervision has published a set of disclosure requirements on the composition of banks' capital. During the financial crisis, market participants and supervisors were hampered in their efforts to undertake detailed assessments of banks' capital positions and make cross-jurisdictional comparisons. The source of this difficulty was insufficiently detailed disclosure by banks and a lack of consistency in reporting between banks and across jurisdictions. This lack of clarity may have contributed to uncertainty during the financial crisis. The disclosure requirements aim to improve market discipline through enhancing both transparency and comparability.

Principles for effective risk data aggregation and risk reporting - consultative document June 2012

www.bis.org/publ/bcbs222.htm

The financial crisis that started in 2007 revealed that many banks, including global systemically important banks (G-SIBs), were unable to aggregate risk exposures fully and quickly. This meant that banks' ability to take risk decisions in a timely fashion was seriously impaired with wide-ranging consequences for individual banks and the stability of the financial system as a whole. The Basel Committee's proposed Principles for effective risk data aggregation and risk reporting - consultative document are intended to strengthen banks' risk management capabilities. This should ensure banks are better prepared to cope with stress, hence reducing the potential recourse to tax-payers.

Report to G20 Leaders on Basel III implementation June 2012

www.bis.org/publ/bcbs220.htm

The Basel Committee on Banking Supervision has established a comprehensive implementation review process to ensure its globally-agreed standards are implemented fully by member jurisdictions. A key element of the process is transparency, including reporting to the G20 Leaders. As such, this report of interim findings to the G20 Leaders summit in Los Cabos, marks an important step forward in the Committee's work on implementation. The Basel Committee's implementation review process consists of three levels:

- Level 1: ensuring the timely adoption of Basel III
- Level 2: ensuring regulatory consistency with Basel III
- Level 3: ensuring the consistency of outcomes initially focusing on risk-weighted assets

The interim report includes preliminary findings on all three levels of review. The Level 1 progress reports will continue to be published on a six-monthly basis. The full results for the first three level 2 assessments of the EU, Japan and the US are expected to be published around the end September 2012. The two Level 3 assessments of risk-weighted assets in the banking book and trading book will deliver initial findings to the Basel Committee by end 2012.

Committee on Payment and Settlement Systems

Recovery and resolution of financial market infrastructures - consultative report July 2012

www.bis.org/publ/cpss103.htm

The consultative report Recovery and resolution of financial market infrastructures has been published for public comment.

Financial market infrastructures (FMIs) play an essential role in the global financial system. The disorderly failure of an FMI can lead to severe systemic disruption if it causes markets to cease to operate effectively. Accordingly, all types of FMIs should generally be subject to regimes and strategies for recovery and resolution.

The CPSS-IOSCO Principles for financial market infrastructures (Principles) published in April 2012 require that FMIs have effective strategies, rules and procedures to enable them to recover from financial stresses. The

Financial Stability Board's Key Attributes of Effective Resolution Regimes for Financial Institutions (Key Attributes) published in 2011 further require that jurisdictions establish resolution regimes to allow for the resolution of a financial institution in circumstances where recovery is no longer feasible. An effective resolution regime must enable resolution without systemic disruption or exposing the taxpayer to loss. To achieve this in the context of FMIs, relevant authorities must have powers to maintain an FMI's critical services.

The purpose of the report Recovery and resolution of financial market infrastructures is to outline the issues that should be taken into account for different types of FMIs when putting in place effective recovery plans and resolution regimes that are consistent with the Principles and Key Attributes.

Published alongside the report is a cover note that lists specific issues on which the committees seek comments during the public consultation period.

Innovations in retail payments

May 2012

www.bis.org/publ/cpss102.htm

Over the past decade, a number of innovative developments in retail payments have emerged. Many central banks take an interest in retail payments as part of their role in maintaining the stability and efficiency of the financial system and preserving confidence in their currencies. Although most retail payment systems are not considered systemically important, their potential weaknesses with regard to security and reliability could nonetheless affect the financial system and the economy. Innovations in retail payments can therefore raise policy issues for central banks.

In June 2010, the Committee on Payment and Settlement Systems (CPSS) set up a working group to investigate developments in retail payments, focusing especially on innovations. This report, produced by that group, first provides an overview of innovative retail payment activities in the CPSS and other selected countries from a fact-finding exercise, which attempted to cover influential developments in retail payment instruments and schemes over the past decade. Based on the trends observed and the economics of retail payments, the report identifies a number of exogenous and endogenous factors that could serve as drivers for retail payment innovations or as barriers to them. The analysis was also used to suggest some pointers as to what can be expected over the next five years. Finally, the report identifies a number of issues for central banks concerning their various responsibilities and tasks as catalysts, overseers and/or operators of payment systems.

Speeches

Policymaking in an interconnected world

Luncheon speech by Mr Jaime Caruana, General Manager of the BIS, at the The Federal Reserve Bank of Kansas City's 36th Economic Policy Symposium on "The changing policy landscape", Jackson Hole, 31 August 2012.

www.bis.org/speeches/sp120903.htm

Is there scope for greater international cooperation in monetary policy? The answer is "yes". The need for cooperation in financial regulation is taken for granted but, when it comes to monetary policy, the view is widespread that it is enough to keep one's own house in order. But the case for cooperation can be made by considering the following questions: whether exchange rate fluctuations can really insulate economies against contagion: whether global bond markets are isolated or integrated, and whether fallacies of composition characterise monetary policymaking. We conclude that monetary policy does require international cooperation, particularly when it provides the backing for financial stability. Monetary policymakers need to take further practical steps to complement their domestic analysis with a more global perspective.

Interconnectedness and the importance of international data-sharing

Speech by Mr Jaime Caruana, General Manager of the BIS, at the 3rd Swiss National Bank - International Monetary Fund conference on the international monetary system, Zürich, 8 May 2012

www.bis.org/speeches/sp120730.htm

Interconnections within the financial sector make international cooperation essential to monitor and respond to vulnerabilities. In order to detect, for example, common exposures to particular asset classes, or to gauge the ripple effects from the failure of a particular institution, information is required from the balance sheets of banks worldwide. Cooperation to promote international data-sharing has a long history at the BIS. The international banking and financial statistics collected by central banks and compiled by the BIS have evolved substantially over time, in response to the concerns of the day. The most recent crisis highlighted some limitations in the statistics, and forthcoming enhancements will address many of these.

Central bank cooperation: reflections on the experience of the last eight decades

Keynote speech by Mr Jaime Caruana, General Manager of the BIS, at CEMLA's 60th Anniversary Commemorative Conference on "Central bank cooperation at the beginning of the 21st century", 20 July 2012

www.bis.org/speeches/sp120724.htm

In our complex and interdependent world there is, and will continue to be, a clear need for structured, institutionalised central bank cooperation. To be effective and legitimate, such cooperation must continuously evolve. Since the interwar period, the evolution of central bank cooperation has been inherently linked to that of the international monetary and financial environment, with financial and economic crises serving as catalysts for change. This dynamic equally applies to the challenges and prospects ahead.

Is globalisation great?

Speech by Mr Stephen G Cecchetti, Economic Adviser and Head of Monetary and Economic Department of the BIS, at the 11th BIS Annual Conference, Lucerne, Switzerland, 21-22 June 2012

www.bis.org/speeches/sp120625.htm

This year the theme of the 11th BIS Annual Conference is the future of financial globalisation. Anyone who has lived through the last five years must surely ask: Is globalisation great? Given the orientation of the BIS, we are forced to ask this question. In fact, I am led to ask two questions, namely: how much globalisation is good and how much finance is good. Over the next two days we will reflect on these questions. Let me give you my answers to my questions up front: financial deepening is great, but only up to a point. And, this means that the globalisation of finance is great, too; but only up to a point.

General Manager's speech: It's time to address the root causes

Speech delivered by Mr Jaime Caruana, General Manager of the BIS, on the occasion of the Bank's Annual General Meeting, Basel, 24 June 2012

www.bis.org/speeches/sp120624a.htm

Five years after the start of the financial crisis, the world economy is still in a fragile state. This fragility is not primarily cyclical - rather, it reflects fundamental weaknesses shared by many countries. There has been progress in addressing these long-standing problems, but more remains to be done. This is why output in the advanced economies has barely returned to the levels reached at the outset of the crisis.

Confidence in the global recovery has eroded further over the past few months. Markets are jittery. Growth prospects in the advanced economies remain modest. European financial markets are under stress, and a number of European countries are in recession.

Emerging market economies are growing more strongly than the advanced economies. Over the past five years, their expansion has accounted for three fourths of global growth. It was thanks to earlier reforms - often pursued when domestic demand was contracting - that many returned to strong growth and were able to pursue countercyclical policies during this crisis. But emerging markets have recently felt increasing strains from unbalanced growth, and some are struggling with inflation pressures. They are not immune to the global slowdown.

In these difficult circumstances, calls for further economic stimulus are not surprising. Some advocate additional monetary accommodation; others suggest a softening of the new financial regulatory regime; and still others recommend postponing fiscal consolidation and structural adjustment in the private sector until happier times. The common basis for all of these proposals is that, if only policymakers were less rigorous and stimulated more now, growth would eventually come to the rescue. If only it were that simple!

The main roadblock to sustained growth is not a lack of economic stimulus. Instead, it is a vicious cycle of adverse feedbacks between three fundamental weaknesses, all related to balance sheets:

- First, the financial sector is still fragile. Despite some progress, many banks remain overleveraged, and uncertainty about the quality of their assets prevents many banks from borrowing in unsecured markets. Government bond yields have soared for some sovereign borrowers in Europe as they have found it harder to attract foreign investors. The fragmentation of bank and bond markets along national lines is a cause of deep concern.
- Second, large structural imbalances that existed well before the crisis still weigh on households and firms. In many advanced economies, their debt burdens remain too high. In some countries, the real estate sector is still adjusting; and in some others, growth remains too dependent on exports.
- And third, government debt is unsustainably high in most industrial countries.

Central banks find themselves caught in the middle, forced to be the policymakers of last resort. They are providing monetary stimulus on a massive scale. They are supplying liquidity support to banks unable to fund themselves in private markets. And they are easing government financing burdens by keeping interest rates low far out along the yield curve. These emergency measures could have undesirable side effects if continued for too long. A worry is that monetary policy would be pressured to do still more because not enough action has been taken in other areas. While central bank actions can buy time, they cannot substitute for balance sheet repair or reforms to raise productivity and growth. Central banks cannot solve the problems neglected by other policies.

Progress and challenges in financial reform

Speech by Mr Jaime Caruana, General Manager of the BIS, at the XXI International Banking Congress on "Banking business and banking regulation: strategies, results, prospects", St Petersburg, 6 June 2012

www.bis.org/speeches/sp120612.htm

The current global economic uncertainty makes it all the more important for us to follow through on strengthening financial reform. This will remove uncertainty and reassure businesses and households that the financial system is not at risk of another crisis. A number of broad principles guide this work. First, we need to have reliable buffers in the system, including capital, liquidity, sound infrastructure and strengthened resolution. Second, preserving financial stability involves a wide range of policy areas. Third, a globalised financial system requires global rules. And fourth, building a stronger system is not just a job for the public sector - the private sector, too, has an interest in contributing to financial stability. We all benefit from a financial system characterised by less leverage, better risk management, better incentives, less moral hazard, stronger oversight and more transparency. The key challenges in carrying forward this agenda are: first, implementing what has been agreed, especially with regard to bank capital and liquidity; second, completing the regulatory reform agenda, notably in the areas of resolution regimes, OTC derivatives, and the shadow banking system; and third, ensuring sound micro- and macroprudential oversight.