

# Statistical Annex

## The international banking market

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<sup>1</sup> More detailed data and a full set of historical time series are available on the BIS website under <http://www.bis.org/statistics/bankstats.htm>.

## Introduction to the BIS locational and consolidated international banking statistics

The BIS collects and disseminates two different sets of international banking data, both based on information provided by banks. The first set of data is known as the locational statistics and is presented in Annex Tables 1–8B. These statistics were originally introduced in 1964 to monitor the development of eurocurrency markets, although in practice comprehensive locational data are only available from 1977. The second set, known as the consolidated statistics, is shown in Annex Tables 9A–9D. They were launched in a comprehensive form in 1983 following the onset of the Mexican debt crisis, with the main purpose of monitoring industrial country banks' exposure to developing countries. Once differences in reporting regimes are taken into account, the two sets of data may be used to complement one another in economic analysis. The basic characteristics of the two data sets are summarised in the table below.

The locational reporting system collects quarterly data on the gross international financial claims and liabilities of banks resident in a given country. The main purpose of the statistics is to provide information on the role of banks and financial centres in the intermediation of international capital flows. The reporting system is currently comprised of 42 countries (see the table overleaf). The key organisational criteria are the country of residence of the reporting banks and their counterparties as well as the recording of all positions on a gross basis, including those vis-à-vis own affiliates. This methodology is consistent with the principles underlying the compilation of national accounts, balances of payments and external debt statistics. The currency detail supplied by the reporting countries allows the approximation of capital flows, adjusted for exchange rate fluctuations.

The consolidated banking statistics report banks' on-balance sheet financial claims (ie contractual lending) vis-à-vis the rest of the world and provide a measure of the risk exposures of lenders' national banking systems. The data cover contractual (immediate borrower) and ultimate risk lending by the head office and all its branches and subsidiaries on a worldwide consolidated basis, net of inter-office accounts. Reporting of lending in this way allows the allocation of claims to the bank entity that would bear the losses as a result of default by borrowers. The consolidated statistics also provide information on the maturity (ie liquidity) and sector risk distribution of banks' contractual lending. Furthermore, to reflect the fact that banks' country risk exposure can differ substantially from that of contractual lending due to the use of risk mitigants such as guarantees and collateral, reporting countries provide information on claims on an *ultimate risk basis* (ie

Data characteristics	Locational (Tables 1–8 B)	Consolidated (Tables 9 A–9 D)
Creditor reporting basis	Residence (host country)	Nationality (home country)
Number of reporting countries	42	30
Frequency	Quarterly since 1977	Quarterly since March 2000 <sup>1</sup>
Reported data	External claims and liabilities	Worldwide consolidated claims
Inter-office netting-out	No	Yes
Type of counterparty	Immediate borrower	Immediate (contractual) and ultimate borrower
Composition of claims by:		
Country of borrower	Yes	Yes
Currency	Yes	No
Type of instrument	Yes (loans, deposits, securities)	No
Maturity	No	Yes
Sector	Yes (bank, non-banks)	Yes (banks, non-banks, public)
<sup>1</sup> Semiannual available since 1983.		

contractual claims net of guarantees and collateral) since June 1999. A finer breakdown of BIS reporting banks' foreign claims on an ultimate risk basis, and information about derivatives, credit commitments and guarantees are provided as of 2005 Q1.<sup>⊙</sup> The consolidated statistics became available on a quarterly basis in March 2000; previously, the statistics were collected semiannually. There are currently 30 countries reporting these data (see the table below).

Because more countries contribute to the locational bank lending data, one would expect the measure of outstanding debt as reported by the locational data to exceed that of the consolidated data. However, the reporting of worldwide positions in the consolidated data tends to compensate for this. While the locational statistics are appropriate for measuring lending flows in a given period, the consolidated statistics are more suited to gauging the size of banks' country and liquidity risk exposures. The detailed maturity and sector breakdowns of the consolidated statistics can be used to supplement the locational data.

### Reporting countries providing locational banking data

First year of data availability in brackets

Australia (1997)	France (1977)	Malaysia (2008)
Austria (1977)	Germany (1977)	Mexico (2003)
Bahamas <sup>1</sup> (1983)	Greece (2003)	Netherlands (1977)
Bahrain (1983)	Guernsey (2001)	Netherlands Antilles (1983)
Belgium (1977)	Hong Kong SAR (1983)	Norway (1983)
Bermuda (2002)	India (2001)	Panama (2002)
Brazil (2002)	Ireland (1977)	Portugal (1997)
Canada (1977)	Isle of Man (2001)	Singapore (1983)
Cayman Islands (1983)	Italy (1977)	Spain (1983)
Chile (2002)	Japan (1977)	Sweden (1977)
Chinese Taipei (2000)	Jersey (2001)	Switzerland (1977)
Cyprus (2008)	Korea (2005)	Turkey (2000)
Denmark (1977)	Luxembourg (1977)	United Kingdom (1977)
Finland (1983)	Macao SAR (2006)	United States (1977)

### Reporting countries providing consolidated banking data

First year of data availability in brackets

Australia (2003)	Germany (1983)	Norway (1994)
Austria (1983)	Greece (2003)	Panama (2002) <sup>2</sup>
Belgium (1983)	Hong Kong SAR (1997) <sup>2</sup>	Portugal (1999)
Brazil (2002) <sup>2</sup>	India (2001)	Singapore (2000)
Canada (1983)	Ireland (1983)	Spain (1985)
Chile (2002)	Italy (1983)	Sweden (1983)
Chinese Taipei (2000)	Japan (1983)	Switzerland (1983)
Denmark (1983) <sup>2</sup>	Luxembourg (1983) <sup>2</sup>	Turkey (2000)
Finland (1985)	Mexico (2003) <sup>2</sup>	United Kingdom (1983)
France (1983)	Netherlands (1983)	United States (1983)

<sup>1</sup> Semiannual reporting. <sup>2</sup> Provides only consolidated banking statistics on an immediate borrower basis.

<sup>⊙</sup> For a more detailed analysis, see the special feature "The BIS consolidated banking statistics: structure, uses and improvements" in September 2005 *BIS Quarterly Review*.



**Table 1: BIS reporting banks****Summary of international positions**

In billions of US dollars

Positions	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>A. Total assets</b>	<b>29,408.0</b>	<b>37,406.0</b>	<b>35,017.3</b>	<b>33,091.0</b>	<b>6,180.4</b>	<b>-1,339.8</b>	<b>-982.5</b>	<b>210.0</b>	<b>-1,952.6</b>	<b>-1,069.2</b>
claims on banks	18,204.1	23,362.2	22,154.9	20,801.0	3,987.0	-517.9	-753.1	133.6	-891.5	-811.6
claims on non-banks	11,203.9	14,043.8	12,862.4	12,290.0	2,193.4	-821.9	-229.4	76.4	-1,061.1	-257.6
<b>B. External assets</b>	<b>26,126.5</b>	<b>33,459.6</b>	<b>30,948.6</b>	<b>29,418.5</b>	<b>5,698.3</b>	<b>-1,453.8</b>	<b>-780.3</b>	<b>139.3</b>	<b>-1,841.9</b>	<b>-764.9</b>
claims on banks	16,522.9	21,494.2	20,171.3	19,053.8	3,896.6	-605.1	-632.5	104.7	-894.5	-616.0
claims on non-banks	9,603.6	11,965.5	10,777.3	10,364.7	1,801.7	-848.7	-147.7	34.6	-947.5	-149.0
<b>1. Loans and deposits</b>	<b>18,941.8</b>	<b>24,528.3</b>	<b>22,530.9</b>	<b>21,394.1</b>	<b>4,502.6</b>	<b>-1,087.4</b>	<b>-869.6</b>	<b>194.0</b>	<b>-1,550.9</b>	<b>-623.7</b>
claims on banks	13,856.4	18,081.9	16,441.4	15,547.3	3,387.4	-917.5	-710.4	45.6	-897.2	-509.2
claims on non-banks	5,085.3	6,446.3	6,089.5	5,846.8	1,115.3	-169.9	-159.2	148.3	-653.7	-114.5
<b>2. Holdings of securities and other assets</b>	<b>7,184.7</b>	<b>8,931.4</b>	<b>8,417.6</b>	<b>8,024.4</b>	<b>1,195.7</b>	<b>-366.4</b>	<b>89.3</b>	<b>-54.6</b>	<b>-291.1</b>	<b>-141.2</b>
claims on banks	2,666.4	3,412.3	3,729.9	3,506.5	509.2	312.4	77.9	59.1	2.7	-106.7
claims on non-banks	4,518.3	5,519.1	4,687.7	4,518.0	686.4	-678.8	11.4	-113.7	-293.8	-34.5
<b>C. Local assets in foreign currency</b>	<b>3,281.5</b>	<b>3,946.3</b>	<b>4,068.7</b>	<b>3,672.5</b>	<b>482.1</b>	<b>114.0</b>	<b>-202.2</b>	<b>70.7</b>	<b>-110.6</b>	<b>-304.2</b>
claims on banks	1,681.3	1,868.1	1,983.6	1,747.2	90.4	87.1	-120.6	29.0	3.0	-195.6
claims on non-banks	1,600.3	2,078.3	2,085.1	1,925.2	391.7	26.8	-81.6	41.7	-113.7	-108.6
<b>D. Total liabilities</b>	<b>28,336.6</b>	<b>35,800.5</b>	<b>33,466.5</b>	<b>32,043.8</b>	<b>5,914.7</b>	<b>-1,139.7</b>	<b>-1,224.0</b>	<b>165.8</b>	<b>-1,743.5</b>	<b>-721.0</b>
liabilities to banks	20,158.3	25,477.9	24,009.1	23,184.1	4,149.6	-681.9	-1,165.1	535.3	-1,132.1	-298.5
liabilities to non-banks	8,178.3	10,322.6	9,457.4	8,859.7	1,765.1	-457.7	-58.8	-369.5	-611.4	-422.5
<b>E. External liabilities</b>	<b>24,447.9</b>	<b>31,176.7</b>	<b>28,658.4</b>	<b>27,730.3</b>	<b>5,375.6</b>	<b>-1,446.7</b>	<b>-1,056.3</b>	<b>44.7</b>	<b>-1,813.4</b>	<b>-310.3</b>
liabilities to banks	17,894.6	22,887.6	21,138.9	20,681.4	3,942.3	-1,050.8	-1,038.8	292.7	-1,242.4	20.0
liabilities to non-banks	6,553.3	8,289.1	7,519.5	7,048.9	1,433.3	-395.9	-17.6	-248.0	-570.9	-330.3
<b>1. Loans and deposits</b>	<b>21,293.6</b>	<b>27,121.5</b>	<b>24,087.1</b>	<b>23,296.4</b>	<b>4,686.7</b>	<b>-1,858.3</b>	<b>-1,173.0</b>	<b>66.8</b>	<b>-1,860.4</b>	<b>-284.2</b>
liabilities to banks	15,347.8	19,685.4	17,274.0	16,911.4	3,457.0	-1,513.0	-1,183.5	242.1	-1,313.6	20.5
liabilities to non-banks	5,945.8	7,436.1	6,813.0	6,385.0	1,229.7	-345.4	10.5	-175.4	-546.8	-304.7
<b>2. Own issues of securities and other liabilities</b>	<b>3,154.3</b>	<b>4,055.1</b>	<b>4,571.3</b>	<b>4,433.9</b>	<b>688.9</b>	<b>411.5</b>	<b>116.7</b>	<b>-22.2</b>	<b>47.0</b>	<b>-26.1</b>
liabilities to banks	2,546.8	3,202.1	3,864.9	3,770.0	485.3	462.1	144.8	50.5	71.2	-0.5
liabilities to non-banks	607.5	853.0	706.4	663.8	203.6	-50.6	-28.1	-72.7	-24.1	-25.6
<b>F. Local liabilities in foreign currency</b>	<b>3,888.7</b>	<b>4,623.8</b>	<b>4,808.1</b>	<b>4,313.4</b>	<b>539.1</b>	<b>307.0</b>	<b>-167.6</b>	<b>121.1</b>	<b>69.8</b>	<b>-410.7</b>
liabilities to banks	2,263.7	2,590.3	2,870.2	2,502.6	207.3	368.9	-126.4	242.6	110.4	-318.5
liabilities to non-banks	1,625.0	2,033.5	1,937.9	1,810.8	331.9	-61.9	-41.2	-121.5	-40.5	-92.2

**Table 2A: External positions of banks in all currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>All countries</b>	<b>26,126.5</b>	<b>33,459.6</b>	<b>30,948.6</b>	<b>29,418.5</b>	<b>5,698.3</b>	<b>-1,453.8</b>	<b>-780.3</b>	<b>139.3</b>	<b>-1,841.9</b>	<b>-764.9</b>
Australia	146.8	185.0	260.8	247.0	27.2	97.0	11.2	34.1	28.0	-10.3
Austria	360.8	483.1	497.9	470.6	82.8	39.0	39.9	-4.7	-28.7	-8.5
Bahamas	343.3	406.5	514.4	477.9	59.3	110.4	-35.4	23.5	81.4	-33.9
Bahrain	159.7	208.3	203.9	192.5	44.4	-1.1	9.9	9.8	-18.9	-8.9
Belgium	891.4	1,161.6	970.7	889.3	191.8	-109.1	47.8	29.3	-208.3	-48.1
Brazil	35.6	65.2	60.7	52.4	27.4	-4.5	-11.2	2.6	-15.1	-7.3
Canada	241.5	302.7	346.3	332.9	46.9	62.7	9.4	31.5	0.9	-10.7
Cayman Islands	1,607.9	1,873.6	1,799.3	1,741.1	249.1	-68.9	-37.7	-91.8	81.2	-51.7
Chinese Taipei	144.3	184.7	169.5	163.1	38.3	-15.0	3.9	-4.3	-19.0	-5.0
Cyprus	...	...	89.2	102.5	...	...	...	...	...	15.6
Denmark	161.9	222.9	225.4	209.7	46.6	13.2	20.0	-12.3	-0.0	-7.4
Finland	83.4	101.7	112.4	110.0	11.7	15.4	12.4	-4.9	-9.4	1.0
France	2,196.1	2,814.0	2,599.9	2,423.2	406.2	-67.1	-2.5	-14.5	-133.8	-85.7
Germany	2,794.0	3,561.0	3,389.9	3,093.5	486.1	9.9	-3.6	76.4	-194.5	-177.2
Greece	73.5	124.2	184.8	193.6	42.3	67.4	12.2	20.2	22.9	15.1
Guernsey	183.0	246.3	245.9	225.1	55.7	20.1	-0.6	-1.0	3.1	-16.3
Hong Kong SAR	621.3	798.5	788.5	770.4	166.8	-20.6	-16.9	23.1	8.5	-6.6
Ireland	819.1	1,029.6	968.3	951.3	152.5	18.0	24.0	-52.6	-16.0	12.1
Isle of Man	77.0	93.5	81.7	76.7	14.0	7.5	5.2	-3.2	1.2	-3.7
Italy	497.5	647.5	662.6	641.5	38.1	53.5	50.5	-13.9	17.0	5.3
Japan	1,902.6	2,401.7	2,575.8	2,348.1	423.5	73.0	-10.2	-27.7	41.4	-153.2
Jersey	444.1	519.0	387.7	359.3	56.0	-85.6	-20.6	-8.5	-39.1	-20.2
Luxembourg	901.1	1,067.4	981.8	900.3	87.5	-35.2	1.7	59.2	-93.4	-46.0
Malaysia	...	37.1	26.2	28.2	-	-10.4	-3.5	-7.1	-1.8	2.4
Netherlands	1,041.5	1,341.5	1,167.2	1,116.9	213.7	-108.5	-12.7	32.6	-145.3	-15.1
Norway	57.7	82.2	109.8	101.8	16.7	36.8	19.1	-0.6	13.8	-6.8
Portugal	111.3	138.9	139.4	139.1	16.4	7.4	10.2	0.8	0.4	4.8
Singapore	603.6	785.4	794.2	726.3	153.1	-25.7	-11.2	26.8	-76.6	-45.0
South Korea	69.2	85.7	106.8	99.5	13.9	20.5	7.3	1.4	-1.5	-6.4
Spain	449.9	612.8	575.3	548.0	118.8	13.7	50.3	12.7	-71.4	-8.2
Sweden	252.7	340.7	365.7	340.4	66.2	51.3	-9.2	21.3	18.2	-16.3
Switzerland	1,122.1	1,539.3	1,115.7	1,009.9	361.3	-382.9	-164.5	-9.7	-173.2	-75.1
Turkey	34.8	44.1	51.6	49.4	4.6	10.3	5.6	-0.5	3.7	-1.0
United Kingdom	5,184.5	6,844.2	5,639.2	5,458.9	1,345.1	-890.8	-605.6	68.5	-576.4	-44.4
United States	2,382.6	2,961.1	2,583.1	2,672.4	567.8	-378.7	-167.0	-80.2	-347.3	96.5
Other	130.9	148.6	157.0	155.6	13.8	13.5	-8.4	3.0	5.8	1.2
<b>Liabilities</b>										
<b>All countries</b>	<b>24,447.9</b>	<b>31,176.7</b>	<b>28,658.4</b>	<b>27,730.3</b>	<b>5,375.6</b>	<b>-1,446.7</b>	<b>-1,056.3</b>	<b>44.7</b>	<b>-1,813.4</b>	<b>-310.3</b>
Australia	380.2	495.6	512.1	507.6	94.0	53.0	31.6	-14.2	-8.4	4.9
Austria	277.1	324.3	306.4	300.6	22.3	-2.0	23.2	-2.5	-40.7	5.9
Bahamas	347.4	413.6	518.3	481.8	61.5	107.8	-35.9	22.7	81.1	-34.2
Bahrain	153.3	201.6	197.8	187.2	45.0	1.0	9.2	-2.0	-7.6	-8.3
Belgium	754.0	970.2	733.1	665.9	154.9	-172.1	63.5	-70.4	-178.3	-42.4
Brazil	48.6	93.1	85.2	72.6	42.0	-8.8	-7.7	7.1	-26.6	-11.5
Canada	208.4	263.1	282.0	278.3	43.7	34.5	-15.2	8.4	10.1	-0.6
Cayman Islands	1,598.0	1,856.5	1,803.4	1,749.4	244.3	-48.4	-30.1	-79.2	73.6	-48.1
Chinese Taipei	68.0	84.8	91.7	85.9	16.2	7.4	2.6	6.9	-12.8	-5.2
Cyprus	...	...	81.1	90.9	...	...	...	...	...	11.9
Denmark	241.5	343.6	323.6	326.5	81.0	-3.2	21.1	-6.7	-35.3	13.5
Finland	101.9	120.4	131.9	133.7	12.1	19.7	14.5	4.6	-10.7	5.2
France	2,122.9	2,805.7	2,501.9	2,336.3	498.6	-170.4	-0.0	-29.1	-218.8	-83.5
Germany	1,722.2	1,992.7	1,824.9	1,741.9	142.3	-82.0	-34.6	34.7	-235.1	-26.1
Greece	88.8	143.9	153.4	147.4	44.6	18.0	10.9	5.4	-12.4	-0.6
Guernsey	155.4	204.7	207.7	182.5	42.5	18.4	-3.1	3.3	3.5	-21.3
Hong Kong SAR	352.8	476.5	504.4	485.6	117.8	30.5	-0.8	16.7	0.4	-13.8
Ireland	889.5	1,151.7	1,023.0	1,351.1	199.2	-44.3	18.8	-79.9	-64.8	355.4
Isle of Man	51.7	68.6	59.8	56.5	15.9	4.3	2.3	-1.2	0.3	-2.2
Italy	677.5	941.9	917.5	914.7	184.2	67.4	57.8	-12.8	22.4	32.4
Japan	681.7	712.0	942.1	905.9	11.7	170.8	-48.7	6.4	142.1	-4.0
Jersey	309.4	349.0	352.9	323.8	28.8	-82.9	-27.1	-15.6	-23.8	-21.2
Luxembourg	607.0	732.6	682.8	624.6	75.6	-20.9	-22.1	60.4	-55.7	-32.8
Malaysia	...	48.1	46.6	44.8	-	0.1	4.4	1.2	-8.6	-0.6
Netherlands	943.0	1,192.9	1,048.9	1,014.5	173.8	-61.7	0.3	53.0	-261.7	-2.4
Norway	125.1	173.1	201.3	193.2	35.9	48.8	17.4	1.8	13.8	-7.5
Portugal	198.4	241.9	203.6	196.8	23.5	-25.3	7.1	-5.6	-20.7	1.1
Singapore	606.5	802.8	795.4	728.7	180.1	5.1	-25.5	31.3	-63.9	-51.8
South Korea	146.5	203.7	195.1	187.2	52.9	-12.1	1.0	9.5	-47.3	-5.3
Spain	526.0	701.7	755.1	747.7	129.0	105.4	42.4	-21.5	-5.6	16.1
Sweden	328.8	405.4	421.3	417.0	56.5	43.5	0.0	24.3	-19.0	-13.4
Switzerland	1,002.2	1,393.4	1,030.8	987.5	342.4	-305.9	-174.8	-2.0	-107.4	-18.5
Turkey	35.7	54.2	57.9	51.9	5.5	9.2	4.4	5.2	-5.0	-4.2
United Kingdom	5,432.3	7,304.8	6,121.1	5,908.4	1,577.9	-798.0	-699.0	133.1	-631.1	-70.8
United States	3,111.1	3,715.5	3,366.5	3,133.1	590.2	-353.0	-263.6	-43.4	-56.2	-221.9
Other	155.3	193.0	178.1	168.9	29.9	-1.5	-0.8	-5.1	-3.2	-4.6



**Table 2B: External positions of banks in all currencies vis-à-vis the non-bank sector****Individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>All countries</b>	<b>9,603.6</b>	<b>11,965.5</b>	<b>10,777.3</b>	<b>10,364.7</b>	<b>1,801.7</b>	<b>-848.7</b>	<b>-147.7</b>	<b>34.6</b>	<b>-947.5</b>	<b>-149.0</b>
Australia	58.0	71.7	83.8	80.0	9.4	18.5	11.3	0.2	1.1	-2.6
Austria	154.9	204.5	212.5	200.9	33.3	17.3	12.3	-1.1	-3.7	-3.4
Bahamas	28.2	27.9	30.4	30.2	-0.9	2.8	1.0	1.0	0.4	0.2
Bahrain	83.2	111.7	124.1	115.9	28.0	14.8	4.3	1.6	3.2	-6.9
Belgium	393.5	434.8	423.4	386.5	11.9	21.1	55.5	-17.2	-1.4	-22.6
Brazil	3.2	10.0	8.6	7.5	6.2	-0.0	-1.0	2.1	-7.1	-1.0
Canada	135.8	154.7	139.3	137.4	10.6	-4.8	5.7	-1.0	-7.3	-0.6
Cayman Islands	447.5	496.9	467.2	468.4	47.1	-28.2	-59.7	19.7	-59.2	2.2
Chinese Taipei	94.4	123.4	97.8	90.6	27.7	-25.5	5.2	-11.3	-20.0	-6.5
Cyprus	...	...	36.1	43.1	...	...	...	...	...	8.1
Denmark	51.7	58.0	57.1	54.3	1.8	1.7	10.4	-6.0	-0.5	-0.7
Finland	8.8	12.5	24.1	18.0	2.6	11.8	-0.4	0.5	9.5	-5.1
France	773.5	964.3	929.1	886.9	117.3	1.9	48.2	-12.5	-9.3	-10.6
Germany	1,028.2	1,348.4	1,267.9	1,173.6	223.7	-13.9	-21.7	19.8	-84.9	-52.4
Greece	19.9	36.3	61.5	64.9	14.1	27.5	8.7	6.4	9.4	5.4
Guernsey	28.1	54.2	58.8	63.2	25.2	6.2	1.7	-0.6	4.1	4.8
Hong Kong SAR	119.6	150.6	166.6	144.1	29.1	15.7	5.2	9.8	12.0	-20.7
Ireland	399.2	519.2	488.8	457.0	92.0	0.3	13.9	-13.0	-30.4	-17.6
Isle of Man	18.3	21.3	6.9	9.2	2.1	-12.2	-3.1	-0.2	-0.4	2.4
Italy	122.1	152.5	148.8	143.9	5.2	20.7	15.1	1.6	4.0	0.9
Japan	1,281.9	1,521.2	1,487.8	1,456.0	188.3	-46.7	-37.8	-27.9	-21.0	5.4
Jersey	16.3	21.7	13.6	15.0	4.6	-5.3	-1.3	-2.0	-1.7	1.7
Luxembourg	318.8	377.9	354.7	341.4	30.4	-7.5	-24.9	20.7	-13.6	-1.1
Malaysia	...	2.0	3.9	3.7	-	2.0	0.5	0.5	0.1	-0.0
Netherlands	344.9	405.2	356.5	351.7	34.1	-28.0	26.0	20.6	-47.7	5.0
Norway	28.8	34.2	33.7	33.8	3.0	9.0	3.9	1.6	-0.6	0.7
Portugal	27.4	39.7	63.8	66.3	9.2	26.5	7.1	5.7	13.1	4.9
Singapore	139.5	197.8	214.9	204.4	53.2	15.2	16.6	9.7	-27.8	-5.4
South Korea	31.6	41.1	43.2	42.5	8.5	2.1	4.3	-1.6	-2.2	-0.4
Spain	182.0	253.7	240.2	232.6	55.8	6.2	0.5	25.7	-30.5	0.0
Sweden	82.0	98.9	106.7	102.3	10.5	14.4	-2.3	6.5	2.9	-1.5
Switzerland	140.8	183.7	162.4	140.3	35.9	-20.5	3.4	3.1	-32.3	-18.3
Turkey	4.0	1.6	1.9	1.7	-2.5	0.5	-0.0	0.7	-0.6	-0.1
United Kingdom	2,428.4	3,121.9	2,336.0	2,249.8	573.7	-706.2	-216.5	12.4	-444.9	-37.1
United States	564.3	663.9	469.3	492.0	97.7	-193.9	-45.0	-39.2	-158.1	23.8
Other	45.0	48.0	55.9	55.3	2.1	8.6	5.2	-1.4	-2.0	0.1
<b>Liabilities</b>										
<b>All countries</b>	<b>6,553.3</b>	<b>8,289.1</b>	<b>7,519.5</b>	<b>7,048.9</b>	<b>1,433.3</b>	<b>-395.9</b>	<b>-17.6</b>	<b>-248.0</b>	<b>-570.9</b>	<b>-330.3</b>
Australia	106.4	144.9	130.5	132.5	32.1	-2.8	12.4	-39.6	-12.7	4.3
Austria	52.6	64.9	64.6	59.7	7.4	2.7	4.5	-2.8	0.2	-2.4
Bahamas	143.7	172.2	181.1	167.8	24.8	12.4	4.3	26.4	-4.3	-10.8
Bahrain	52.0	65.1	61.6	63.9	12.2	-2.6	6.2	-0.7	-6.8	2.8
Belgium	241.8	324.4	356.5	324.0	59.3	61.1	18.9	7.6	-0.4	-19.6
Brazil	1.1	4.5	4.4	2.6	3.3	0.1	-2.5	1.6	-3.8	-1.8
Canada	46.5	60.9	66.1	73.6	11.4	9.6	2.9	7.0	1.3	8.3
Cayman Islands	580.4	770.6	944.0	747.5	188.4	175.7	21.2	-45.2	170.4	-195.2
Chinese Taipei	32.0	34.8	39.8	40.1	2.5	5.4	3.1	2.0	-3.4	0.6
Cyprus	...	...	23.4	22.3	...	...	...	...	...	-0.7
Denmark	22.4	38.4	32.2	27.7	13.4	-5.0	-0.2	-7.7	-2.5	-3.3
Finland	8.4	8.6	9.5	9.4	-0.6	1.5	4.7	-2.4	-0.9	0.4
France	139.2	176.3	147.3	152.2	26.3	-21.3	-10.8	-12.4	-9.0	9.5
Germany	407.7	445.5	397.4	362.6	4.2	-15.1	-21.0	2.2	-42.2	-20.9
Greece	37.9	64.2	61.6	51.5	21.0	0.7	4.9	-3.0	-4.0	-7.7
Guernsey	57.6	69.2	63.0	62.2	9.9	1.1	-0.8	-2.7	-0.3	-0.1
Hong Kong SAR	117.7	161.8	163.1	160.8	42.4	3.6	-6.6	3.8	2.2	-1.1
Ireland	246.9	303.4	180.0	151.4	40.4	-107.9	0.1	-46.5	-82.2	-24.0
Isle of Man	47.4	58.1	49.4	44.9	9.9	2.5	1.1	-1.6	1.1	-3.6
Italy	47.4	46.1	57.4	57.1	-6.3	6.0	7.1	-2.7	1.6	2.0
Japan	146.6	171.4	260.4	241.6	20.8	77.7	-20.0	12.7	58.8	-11.1
Jersey	161.3	220.6	135.8	117.3	54.1	-63.9	-3.8	-8.9	-15.4	-16.1
Luxembourg	200.5	207.6	170.9	172.0	-8.1	-27.4	-5.0	-2.1	-26.3	6.9
Malaysia	...	12.8	10.4	9.8	-	-1.8	0.4	-0.5	-0.7	-0.2
Netherlands	231.8	264.0	252.3	258.3	18.6	7.2	20.0	-3.4	-66.9	12.3
Norway	68.5	86.8	19.1	17.3	13.0	2.1	-8.3	2.0	-0.4	-1.7
Portugal	26.2	34.8	29.1	28.7	5.6	-3.6	0.3	0.5	-4.7	0.7
Singapore	208.8	264.5	262.2	257.5	49.9	0.2	-4.1	3.5	-1.8	0.3
South Korea	4.1	4.4	4.4	4.1	0.1	-0.1	0.9	-1.9	0.5	-0.3
Spain	94.8	103.0	101.4	90.4	0.5	3.3	10.8	-7.7	1.3	-7.9
Sweden	37.4	36.1	34.1	28.7	-3.5	1.0	1.1	-5.5	7.3	-4.9
Switzerland	443.0	547.7	509.7	489.1	83.8	-18.3	1.7	1.2	-28.7	-9.3
Turkey	3.1	4.2	5.9	5.8	0.4	2.0	0.2	0.6	1.1	0.1
United Kingdom	1,549.6	2,124.9	1,792.2	1,811.8	499.0	-227.2	18.7	1.9	-339.8	56.6
United States	900.6	1,077.6	805.6	712.8	175.9	-271.0	-75.6	-122.3	-162.5	-91.7
Other	88.1	114.9	93.1	90.0	20.8	-12.8	-4.6	-1.6	3.0	-0.5

**Table 2C: External positions of banks in foreign currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>All countries</b>	<b>15,346.1</b>	<b>19,454.8</b>	<b>18,107.9</b>	<b>17,172.3</b>	<b>3,466.8</b>	<b>-1,001.0</b>	<b>-749.2</b>	<b>160.9</b>	<b>-985.0</b>	<b>-619.9</b>
Australia	88.3	109.9	172.5	163.2	18.5	66.2	11.2	33.5	6.5	-6.7
Austria	96.8	140.5	155.7	135.3	39.3	16.6	18.7	-1.9	-15.2	-16.4
Bahamas	343.3	406.5	514.4	477.9	59.3	110.4	-35.4	23.5	81.4	-33.9
Bahrain	159.7	208.3	203.9	192.5	44.4	-1.1	9.9	9.8	-18.9	-8.9
Belgium	324.4	378.1	313.0	281.3	48.7	-39.0	7.5	22.5	-76.9	-27.7
Brazil	34.2	60.5	56.2	49.7	24.8	-6.5	-10.6	-0.1	-13.0	-5.4
Canada	175.2	222.4	285.7	275.0	45.9	66.8	10.5	29.5	6.5	-9.7
Cayman Islands	1,607.9	1,873.6	1,799.2	1,741.1	249.1	-68.9	-37.7	-91.9	81.3	-51.7
Chinese Taipei	143.9	184.3	168.8	162.4	38.3	-15.2	3.9	-4.8	-18.5	-5.0
Cyprus	...	...	38.7	37.1	...	...	...	...	...	-1.2
Denmark	132.9	189.1	200.4	184.9	45.4	20.7	18.3	-8.0	3.2	-8.6
Finland	41.8	52.7	63.3	61.6	9.5	12.5	10.3	-4.3	-10.6	-0.5
France	684.8	910.5	799.6	731.3	213.5	-74.8	-0.7	-21.4	-81.8	-56.8
Germany	712.5	978.4	959.9	897.3	254.9	10.6	10.7	65.4	-103.5	-52.5
Greece	28.4	46.1	51.5	50.1	16.7	6.3	1.2	5.3	-1.8	-0.6
Guernsey	126.6	180.3	199.6	182.4	47.4	21.5	-3.0	1.2	6.2	-13.4
Hong Kong SAR	531.4	689.8	713.1	694.5	147.8	13.2	-5.9	19.9	23.8	-7.1
Ireland	403.2	516.4	469.5	521.4	105.9	2.0	6.9	-40.7	-11.1	58.2
Isle of Man	22.6	30.3	29.0	25.7	6.6	-0.9	0.9	-0.9	-1.9	-2.7
Italy	87.9	90.9	86.1	83.1	1.0	13.6	6.1	4.3	2.3	-1.7
Japan	1,522.6	1,782.7	1,860.2	1,757.0	207.3	128.5	-49.4	8.5	75.9	-79.0
Jersey	329.4	377.2	277.1	252.2	31.4	-95.7	-18.2	-22.7	-37.3	-18.4
Luxembourg	346.9	352.5	311.5	282.0	-2.2	-34.4	-10.6	30.3	-58.6	-23.9
Malaysia	...	35.8	23.1	25.2	-	-12.3	-4.0	-7.6	-2.0	2.3
Netherlands	480.7	561.9	489.7	454.8	73.4	-53.5	-12.0	13.0	-77.3	-29.0
Norway	44.2	66.1	92.0	83.7	16.8	28.5	9.3	0.9	16.6	-6.3
Portugal	25.5	31.8	24.7	24.7	5.9	-6.8	1.6	-1.3	-4.2	0.2
Singapore	603.6	785.4	794.2	726.3	153.1	-25.7	-11.2	26.8	-76.6	-45.0
South Korea	69.2	85.7	106.8	99.5	13.9	20.5	7.3	1.4	-1.5	-6.4
Spain	152.5	191.6	196.2	192.8	36.0	24.3	10.7	7.7	-9.2	-1.0
Sweden	189.3	263.1	295.4	274.7	57.7	45.1	-1.4	20.7	11.3	-14.5
Switzerland	1,017.3	1,402.7	1,000.5	901.5	339.6	-357.7	-174.0	-8.7	-131.5	-75.9
Turkey	33.5	39.8	47.8	45.6	5.0	9.4	6.3	-0.4	4.4	-1.3
United Kingdom	4,540.6	5,902.7	5,002.9	4,808.6	1,063.6	-824.7	-505.0	60.0	-576.3	-68.7
United States	123.5	170.1	163.7	155.1	35.9	-7.1	-21.2	-9.8	20.1	-1.5
Other	121.4	137.2	141.9	140.7	12.3	6.8	-0.3	1.4	3.3	0.7
<b>Liabilities</b>										
<b>All countries</b>	<b>14,677.4</b>	<b>18,561.7</b>	<b>17,084.5</b>	<b>16,805.5</b>	<b>3,329.9</b>	<b>-1,206.7</b>	<b>-726.4</b>	<b>-69.4</b>	<b>-1,268.8</b>	<b>1.9</b>
Australia	304.1	377.5	382.4	377.5	61.5	13.3	18.5	-25.6	-34.1	3.4
Austria	103.6	106.4	97.6	97.0	0.1	-7.9	9.6	-8.6	-23.2	2.0
Bahamas	347.4	413.6	518.3	481.8	61.5	107.8	-35.9	22.7	81.1	-34.2
Bahrain	153.3	201.6	197.8	187.2	45.0	1.0	9.2	-2.0	-7.6	-8.3
Belgium	320.2	386.4	263.6	235.1	61.0	-99.7	30.4	-59.2	-67.8	-24.7
Brazil	46.5	87.9	81.7	69.5	39.6	-8.6	-6.8	5.9	-25.2	-11.1
Canada	164.1	199.1	217.6	211.8	32.8	21.6	-16.2	14.9	-3.3	-4.6
Cayman Islands	1,597.9	1,856.4	1,803.3	1,749.3	244.3	-48.4	-30.2	-79.1	73.6	-48.1
Chinese Taipei	60.7	78.4	84.9	79.6	17.1	6.6	3.5	7.6	-9.4	-4.8
Cyprus	...	...	34.6	32.5	...	...	...	...	...	-1.7
Denmark	210.8	301.5	294.3	297.1	73.6	6.1	25.7	-8.9	-15.6	11.7
Finland	57.2	76.6	78.0	81.5	18.1	5.7	11.1	-0.8	-7.6	4.6
France	911.9	1,107.6	950.2	910.5	182.3	-125.5	15.9	-62.3	-118.3	-26.8
Germany	858.0	975.0	878.1	843.2	100.1	-73.0	54.9	-13.3	-152.1	-19.7
Greece	21.9	34.5	39.4	38.1	12.3	4.9	4.6	0.1	-2.1	-0.8
Guernsey	116.8	159.8	171.1	151.2	37.3	13.8	-3.5	2.1	0.9	-16.6
Hong Kong SAR	295.3	405.4	436.2	420.2	104.0	33.8	6.3	11.7	-0.5	-11.0
Ireland	448.9	610.6	537.9	928.8	154.2	-20.2	16.0	-55.1	-33.0	396.0
Isle of Man	17.7	25.3	23.5	21.4	7.1	-1.5	0.4	-0.4	-2.4	-1.6
Italy	143.5	129.3	119.6	117.1	-15.9	18.5	10.1	-6.1	1.5	-1.5
Japan	462.5	459.3	560.8	583.7	-12.2	109.8	-23.7	14.9	74.6	28.0
Jersey	221.9	245.9	260.9	238.1	15.2	-75.3	-25.6	-14.1	-17.0	-16.5
Luxembourg	248.4	274.1	214.2	218.1	20.2	-55.4	12.2	19.5	-71.8	7.9
Malaysia	...	25.3	28.8	28.4	-	4.0	6.2	2.9	-5.1	-0.2
Netherlands	449.4	541.6	455.0	448.6	84.6	-61.0	-27.1	0.5	-100.9	-0.5
Norway	95.3	127.2	144.4	131.5	26.3	22.2	9.0	1.0	6.5	-9.6
Portugal	33.2	43.4	30.2	36.0	9.7	-12.5	-0.2	-6.1	-3.6	6.0
Singapore	606.5	802.8	795.4	728.7	180.1	5.1	-25.5	31.3	-63.9	-51.8
South Korea	146.5	203.7	195.1	187.2	52.9	-12.1	1.0	9.5	-47.3	-5.3
Spain	178.2	233.7	254.8	243.2	53.0	40.5	5.1	-3.5	1.8	-9.4
Sweden	257.5	332.7	339.9	350.1	60.4	20.3	12.8	15.1	-32.1	3.2
Switzerland	924.2	1,301.6	939.4	895.9	335.8	-301.3	-170.4	-2.3	-92.6	-24.6
Turkey	33.6	38.9	44.1	41.6	4.3	6.4	3.4	4.1	-3.9	-1.8
United Kingdom	4,606.5	6,012.1	5,253.8	5,023.8	1,128.5	-714.4	-612.9	109.6	-568.4	-102.2
United States	132.4	261.5	235.1	205.8	114.8	-30.3	-20.3	6.2	6.0	-17.8
Other	101.7	124.7	122.4	114.8	20.6	-0.9	5.9	-1.5	-5.9	-5.7

**Table 2D: External positions of banks in foreign currencies vis-à-vis the non-bank sector****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>All countries</b>	<b>6,077.5</b>	<b>7,625.8</b>	<b>6,741.2</b>	<b>6,528.1</b>	<b>1,334.4</b>	<b>-771.5</b>	<b>-231.8</b>	<b>12.8</b>	<b>-678.9</b>	<b>-108.8</b>
Australia	32.8	42.7	59.0	55.8	8.8	18.6	12.9	8.0	-6.8	-2.2
Austria	42.3	57.3	61.3	55.3	13.3	4.2	3.3	0.6	-5.7	-4.2
Bahamas	28.2	27.9	30.4	30.2	-0.9	2.8	1.0	1.0	0.4	0.2
Bahrain	83.2	111.7	124.1	115.9	28.0	14.8	4.3	1.6	3.2	-6.9
Belgium	151.6	149.1	132.7	119.1	-4.0	-2.0	9.8	1.4	-7.8	-12.2
Brazil	2.0	7.5	6.0	5.5	5.4	-1.3	-0.6	0.2	-6.4	-0.3
Canada	94.0	104.4	103.0	102.4	10.1	-0.3	4.9	-1.6	-4.0	-0.4
Cayman Islands	447.5	496.9	467.2	468.4	47.1	-28.2	-59.7	19.7	-59.2	2.2
Chinese Taipei	94.3	123.3	97.4	90.3	27.7	-25.8	5.2	-11.5	-19.8	-6.5
Cyprus	...	...	14.0	13.0	...	...	...	...	...	-0.8
Denmark	38.0	40.6	47.0	42.8	-0.1	8.3	10.3	-4.1	2.4	-2.6
Finland	2.6	2.9	6.6	5.7	0.2	3.6	-0.6	-0.0	2.8	-0.8
France	249.7	328.3	294.1	267.6	74.1	-34.6	21.5	-19.5	-17.4	-22.4
Germany	331.0	455.8	424.3	413.1	120.6	-20.7	-11.5	15.0	-30.5	-7.3
Greece	6.1	13.4	15.6	15.7	7.1	2.4	1.1	1.6	-0.6	0.2
Guernsey	23.7	49.2	54.7	54.3	24.7	5.6	0.9	-0.3	4.1	0.0
Hong Kong SAR	106.8	130.6	148.9	127.2	21.9	18.2	3.9	10.0	13.8	-19.9
Ireland	192.3	270.7	244.7	266.9	74.9	-11.7	-8.4	-9.3	-20.9	24.7
Isle of Man	5.5	7.6	1.5	3.3	1.6	-6.1	-0.2	-0.1	0.0	1.8
Italy	18.1	24.3	22.2	21.5	5.8	5.2	6.0	0.5	0.5	-0.3
Japan	1,112.6	1,309.0	1,231.6	1,228.5	153.6	-37.4	-43.0	-19.9	-15.5	15.4
Jersey	9.7	10.7	7.6	7.1	0.5	-3.0	-1.1	-1.7	-0.3	-0.4
Luxembourg	119.1	132.4	127.1	122.3	10.2	-3.2	-17.7	13.3	-8.4	-2.4
Malaysia	...	0.9	1.4	1.3	-	0.5	0.2	0.2	-0.0	-0.1
Netherlands	142.7	180.7	155.9	158.6	36.8	-20.0	6.2	-4.9	-19.6	3.7
Norway	24.2	29.5	31.8	31.7	3.8	4.6	2.8	2.0	-0.2	0.6
Portugal	4.2	6.1	6.3	6.5	1.9	0.3	0.3	-0.1	-0.2	0.2
Singapore	139.5	197.8	214.9	204.4	53.2	15.2	16.6	9.7	-27.8	-5.4
South Korea	31.6	41.1	43.2	42.5	8.5	2.1	4.3	-1.6	-2.2	-0.4
Spain	68.7	82.6	85.0	81.9	12.4	9.7	2.8	1.0	-4.8	-2.1
Sweden	56.7	77.5	95.7	91.2	15.8	21.7	-5.4	9.4	6.6	-1.9
Switzerland	113.5	150.0	134.7	113.3	32.1	-13.2	5.7	3.8	-24.4	-19.4
Turkey	3.8	1.5	1.8	1.7	-2.3	0.4	-0.3	0.4	-0.1	-0.1
United Kingdom	2,222.7	2,868.1	2,157.8	2,067.5	529.7	-701.4	-204.2	-6.4	-427.8	-44.1
United States	36.0	48.4	38.2	42.4	10.4	-9.4	-8.9	-3.9	0.0	5.3
Other	42.9	45.4	53.6	53.2	1.9	8.5	5.6	-1.6	-2.0	0.1
<b>Liabilities</b>										
<b>All countries</b>	<b>4,050.5</b>	<b>5,292.6</b>	<b>4,960.6</b>	<b>4,701.5</b>	<b>1,104.6</b>	<b>-175.2</b>	<b>54.2</b>	<b>-110.5</b>	<b>-315.8</b>	<b>-188.6</b>
Australia	84.2	112.6	99.9	102.4	24.9	-9.0	10.5	-33.8	-15.2	4.6
Austria	14.6	16.0	12.9	12.4	1.2	-2.9	-0.2	-1.7	-2.3	-0.4
Bahamas	143.7	172.2	181.1	167.8	24.8	12.4	4.3	26.4	-4.3	-10.8
Bahrain	52.0	65.1	61.6	63.9	12.2	-2.6	6.2	-0.7	-6.8	2.8
Belgium	82.1	103.7	108.5	95.2	19.9	18.0	9.7	-1.3	2.8	-11.5
Brazil	1.1	4.0	4.3	2.5	3.0	0.5	-2.5	1.6	-3.8	-1.8
Canada	33.3	46.0	48.5	53.7	12.3	3.3	1.5	6.9	-1.1	5.4
Cayman Islands	580.3	770.5	943.9	747.5	188.4	175.7	21.2	-45.2	170.4	-195.2
Chinese Taipei	25.0	29.1	33.7	34.6	3.8	4.6	3.7	2.9	-0.5	1.1
Cyprus	...	...	15.0	13.9	...	...	...	...	...	-1.1
Denmark	16.3	30.8	27.5	22.3	12.6	-2.1	0.7	-7.0	-2.5	-4.3
Finland	3.3	4.0	2.7	3.1	0.6	-1.3	0.6	0.3	-1.5	0.5
France	61.5	80.4	50.9	60.5	18.1	-27.4	-5.1	-12.5	-7.9	10.0
Germany	147.4	162.7	125.6	116.4	13.8	-27.7	-2.4	5.2	-30.2	-7.5
Greece	5.6	11.1	15.4	14.5	5.4	4.2	1.2	1.3	0.1	-0.7
Guernsey	31.4	44.9	45.4	43.8	12.3	1.0	-0.7	-3.2	0.5	-1.1
Hong Kong SAR	89.3	126.0	126.0	125.2	35.0	2.5	-5.2	4.2	0.9	0.5
Ireland	133.3	179.7	104.2	91.8	44.2	-67.9	1.5	-37.6	-49.7	-11.4
Isle of Man	15.5	19.9	18.1	15.2	4.0	-1.6	-0.1	-0.4	-1.8	-2.4
Italy	5.9	5.0	5.5	5.5	-1.0	1.8	0.3	0.6	0.3	0.0
Japan	104.3	123.3	177.4	168.4	16.9	56.7	-12.8	9.8	39.2	-7.4
Jersey	94.7	141.3	84.5	72.7	42.8	-56.1	-4.5	-6.0	-12.9	-10.2
Luxembourg	75.7	73.7	54.3	56.4	-3.3	-17.6	4.5	-4.4	-15.9	2.9
Malaysia	...	3.8	2.9	2.6	-	-0.7	0.2	0.1	-0.2	-0.3
Netherlands	135.5	152.7	139.6	148.4	15.7	-6.5	1.3	-9.8	-30.3	10.2
Norway	60.1	75.9	13.3	11.9	11.8	5.8	-0.2	0.6	-0.7	-1.1
Portugal	3.7	4.8	4.6	4.8	1.0	0.1	1.6	-1.4	-0.4	0.1
Singapore	208.8	264.5	262.2	257.5	49.9	0.2	-4.1	3.5	-1.8	0.3
South Korea	4.1	4.4	4.4	4.1	0.1	-0.1	0.9	-1.9	0.5	-0.3
Spain	23.9	30.1	33.5	29.1	6.2	4.4	8.1	-2.6	-0.2	-4.2
Sweden	14.2	16.9	23.0	17.9	1.8	6.2	-1.5	-3.6	8.7	-4.7
Switzerland	411.3	510.6	471.4	451.6	81.4	-17.4	1.8	1.4	-28.3	-11.0
Turkey	3.0	3.4	4.7	4.5	0.2	1.5	0.3	0.4	0.8	-0.1
United Kingdom	1,322.0	1,802.2	1,559.2	1,591.4	409.0	-228.4	16.5	-1.5	-325.8	65.4
United States	12.7	36.2	37.1	32.7	22.5	1.8	-1.4	-0.2	1.2	-3.3
Other	51.0	65.3	57.9	55.5	13.1	-6.6	-1.7	-1.0	2.9	-1.6

**Table 3A: External loans and deposits of banks in all currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Loans</b>										
<b>All countries</b>	<b>18,941.8</b>	<b>24,528.3</b>	<b>22,530.9</b>	<b>21,394.1</b>	<b>4,502.6</b>	<b>-1,087.4</b>	<b>-869.6</b>	<b>194.0</b>	<b>-1,550.9</b>	<b>-623.7</b>
Australia	58.9	71.2	91.3	86.8	8.8	27.2	6.2	6.2	8.7	-3.7
Austria	227.4	307.8	339.8	326.5	55.6	47.2	32.6	-1.6	-15.7	-0.7
Bahamas	325.6	389.5	497.1	460.6	60.0	110.3	-36.4	24.1	82.2	-34.0
Bahrain	159.7	208.3	203.9	192.5	44.4	-1.1	9.9	9.8	-18.9	-8.9
Belgium	598.3	792.4	636.3	574.2	143.9	-95.5	23.3	46.5	-195.9	-41.2
Brazil	18.9	40.5	34.8	28.3	20.0	-8.0	-11.3	-3.0	-7.0	-5.5
Canada	195.8	242.8	305.2	288.5	34.4	79.2	10.2	35.4	9.4	-14.3
Cayman Islands	1,462.6	1,673.1	1,546.8	1,541.2	196.3	-121.4	-130.5	-64.9	85.8	-0.7
Chinese Taipei	56.9	70.2	86.6	85.1	12.6	16.2	1.8	11.7	-2.3	-0.6
Cyprus	...	...	53.6	59.7	...	-	...	...	-	7.4
Denmark	138.8	191.4	192.2	179.8	40.2	10.1	16.6	-12.5	-2.3	-5.4
Finland	75.2	90.8	104.2	99.4	10.0	17.4	10.5	-2.5	-6.7	-1.7
France	1,245.3	1,610.6	1,472.3	1,345.1	251.7	-50.6	-38.4	-28.3	-63.0	-77.5
Germany	1,875.1	2,353.7	2,310.6	2,092.5	304.9	70.3	-14.0	91.6	-120.1	-142.1
Greece	47.4	84.9	122.5	129.5	32.0	41.6	3.2	14.1	13.9	11.0
Guernsey	143.1	199.8	190.1	169.9	50.7	8.9	1.2	1.9	-6.4	-16.8
Hong Kong SAR	434.8	588.9	548.2	551.3	146.7	-48.1	-10.9	32.0	-48.5	11.2
Ireland	422.5	526.2	492.3	483.4	75.9	10.2	-25.3	-47.3	-1.2	4.5
Isle of Man	77.0	93.5	81.7	76.7	14.0	7.5	5.2	-3.2	1.2	-3.7
Italy	361.2	451.6	299.1	264.5	3.6	22.2	35.0	-24.3	11.4	-22.4
Japan	627.7	888.6	1,134.0	954.9	235.3	161.1	10.8	14.2	84.7	-139.2
Jersey	407.9	490.7	377.1	347.9	64.8	-69.9	-11.9	-8.8	-36.0	-21.1
Luxembourg	622.4	742.3	690.2	624.2	69.0	-15.7	33.8	36.7	-85.4	-41.2
Malaysia	...	31.2	19.0	21.4	-	-11.8	-3.4	-7.8	-1.7	2.6
Netherlands	725.5	957.2	782.1	774.8	178.4	-121.6	-9.7	33.1	-204.4	12.8
Norway	34.8	54.7	75.7	69.5	14.7	26.0	17.2	-3.6	11.8	-5.3
Portugal	83.5	101.9	83.9	82.4	10.2	-12.7	6.5	-3.0	-12.4	1.5
Singapore	572.2	741.2	701.1	654.2	142.0	-71.6	-11.7	9.2	-85.9	-26.7
South Korea	52.9	67.6	80.1	74.8	12.8	12.1	4.2	4.4	0.2	-4.7
Spain	271.7	369.4	347.0	322.2	67.7	4.8	47.7	-1.9	-51.7	-12.7
Sweden	161.3	226.7	204.9	204.8	51.5	-4.4	10.4	8.6	-15.9	4.8
Switzerland	1,042.9	1,443.1	1,030.2	923.0	350.8	-373.6	-167.9	-3.0	-171.9	-79.8
Turkey	30.8	40.5	48.0	46.0	5.3	10.0	5.5	-0.8	3.9	-0.9
United Kingdom	3,935.0	5,374.5	4,674.4	4,495.4	1,198.1	-428.9	-525.8	111.1	-400.7	-65.8
United States	2,366.4	2,912.9	2,568.9	2,658.2	535.8	-344.7	-164.4	-80.5	-318.7	96.5
Other	82.2	98.7	105.6	104.8	14.1	8.9	0.1	0.3	8.2	0.6
<b>Deposits</b>										
<b>All countries</b>	<b>21,293.6</b>	<b>27,121.5</b>	<b>24,087.1</b>	<b>23,296.4</b>	<b>4,686.7</b>	<b>-1,858.3</b>	<b>-1,173.0</b>	<b>66.8</b>	<b>-1,860.4</b>	<b>-284.2</b>
Australia	77.5	131.8	128.5	132.2	49.8	6.0	5.0	14.2	-7.8	5.4
Austria	177.3	211.4	200.1	200.4	18.8	0.7	25.7	-2.2	-44.0	7.6
Bahamas	341.0	400.9	507.2	470.6	55.3	109.2	-35.9	23.2	81.8	-34.3
Bahrain	153.3	201.6	197.8	187.2	45.0	1.0	9.2	-2.0	-7.6	-8.3
Belgium	693.0	892.4	635.9	572.7	143.4	-196.5	69.8	-75.3	-191.2	-41.5
Brazil	35.2	68.8	63.5	53.9	32.0	-6.4	-5.6	5.3	-20.5	-8.7
Canada	206.0	261.0	277.6	273.0	44.3	31.6	-15.3	8.6	9.2	-1.6
Cayman Islands	1,472.5	1,675.7	1,588.1	1,576.3	193.5	-84.6	-16.7	-93.3	21.3	-8.1
Chinese Taipei	63.1	79.9	87.4	81.2	16.2	8.0	4.9	7.3	-12.5	-5.6
Cyprus	...	...	72.9	83.3	...	-	...	...	-	12.3
Denmark	167.2	247.3	212.6	213.0	64.8	-22.7	16.1	-4.4	-44.5	7.7
Finland	60.0	74.7	83.2	87.1	11.4	12.9	9.3	-0.3	-10.5	5.6
France	1,639.6	2,156.7	1,872.3	1,737.4	380.8	-186.6	-54.1	-32.9	-168.6	-76.2
Germany	1,314.9	1,532.4	1,375.3	1,300.9	99.9	-83.9	-54.5	39.0	-212.0	-27.2
Greece	88.5	143.4	152.9	146.9	44.5	18.0	11.0	5.3	-12.5	-0.6
Guernsey	145.9	193.1	197.3	172.8	41.3	19.3	-2.0	6.8	1.7	-20.8
Hong Kong SAR	333.1	447.5	460.5	446.1	108.7	15.6	3.4	13.6	-6.4	-9.7
Ireland	889.5	1,151.7	1,023.0	1,351.1	199.2	-44.3	18.8	-79.9	-64.8	355.4
Isle of Man	51.7	68.6	59.8	56.5	15.9	4.3	2.3	-1.2	0.3	-2.2
Italy	677.3	941.1	650.6	635.6	183.6	-28.9	57.8	-12.7	-74.0	9.8
Japan	658.4	687.0	918.8	883.4	11.2	173.0	-49.0	6.7	143.6	-3.7
Jersey	304.5	344.1	226.2	207.0	29.0	-89.3	-25.8	-11.0	-28.3	-14.9
Luxembourg	569.1	691.1	655.3	590.0	74.4	-8.0	-23.0	52.9	-44.3	-40.8
Malaysia	...	30.8	31.5	31.0	-	1.7	5.0	1.7	-7.9	0.1
Netherlands	814.1	1,058.5	811.1	811.3	184.1	-172.9	-4.5	27.9	-314.3	22.6
Norway	63.0	95.1	113.1	115.7	24.9	32.3	14.6	4.5	6.5	1.5
Portugal	198.3	241.8	202.4	195.4	23.5	-26.8	4.4	-5.3	-19.8	0.9
Singapore	533.3	710.1	665.7	617.0	165.1	-34.9	-22.6	13.8	-74.6	-37.7
South Korea	96.9	137.5	118.0	109.5	37.9	-22.4	-2.0	10.8	-42.7	-7.0
Spain	487.7	634.1	686.5	676.8	102.5	99.5	32.4	-15.7	-5.7	12.1
Sweden	186.4	219.7	205.9	205.8	23.7	2.3	-13.4	18.7	-16.9	-3.2
Switzerland	1,002.2	1,393.4	1,030.8	987.5	342.4	-305.9	-174.8	-2.0	-107.4	-18.5
Turkey	35.7	54.2	57.9	51.9	5.5	9.2	4.4	5.2	-5.0	-4.2
United Kingdom	4,627.0	6,245.1	5,137.8	4,890.2	1,365.8	-775.0	-710.2	171.4	-550.4	-131.6
United States	3,014.4	3,564.4	3,244.4	3,014.2	535.7	-323.9	-265.5	-30.1	-30.3	-218.7
Other	115.7	134.5	135.4	131.7	12.9	9.3	7.6	-1.8	-0.5	-0.3

**Table 3B: External loans and deposits of banks in all currencies vis-à-vis the non-bank sector****In individual reporting currencies**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Loans</b>										
<b>All countries</b>	<b>5,085.3</b>	<b>6,446.3</b>	<b>6,089.5</b>	<b>5,846.8</b>	<b>1,115.3</b>	<b>-169.9</b>	<b>-159.2</b>	<b>148.3</b>	<b>-653.7</b>	<b>-114.5</b>
Australia	23.8	26.9	23.3	24.7	1.6	-1.3	5.5	-6.3	-2.3	1.6
Austria	87.8	124.3	145.5	140.5	26.9	26.8	11.4	2.4	4.1	0.8
Bahamas	16.6	17.9	19.7	19.5	0.8	2.1	0.8	0.8	0.2	0.1
Bahrain	83.2	111.7	124.1	115.9	28.0	14.8	4.3	1.6	3.2	-6.9
Belgium	161.5	173.1	155.3	136.1	3.4	0.2	36.5	-11.8	-21.5	-14.5
Brazil	0.3	2.8	3.4	1.5	2.4	0.9	-1.8	0.1	-3.9	-1.8
Canada	99.3	102.5	104.3	98.7	-3.9	10.8	7.3	2.0	0.7	-4.6
Cayman Islands	342.2	378.3	370.5	384.1	34.9	-7.2	-90.1	42.3	-60.4	14.3
Chinese Taipei	20.1	24.1	30.3	27.6	3.8	5.9	2.7	4.3	-2.1	-2.4
Cyprus	...	...	15.3	15.4	...	-	...	...	-	0.5
Denmark	43.4	50.5	44.4	42.2	3.2	-3.7	3.4	-4.2	-5.8	-0.6
Finland	6.3	9.4	21.6	15.7	2.4	12.3	-0.5	1.0	9.9	-5.1
France	172.1	242.8	267.6	268.6	56.5	34.6	2.5	4.0	16.1	8.1
Germany	554.4	725.7	736.1	684.5	126.6	48.6	-1.7	38.3	-58.3	-30.1
Greece	3.6	12.0	17.5	17.7	8.1	5.8	0.9	2.5	0.4	0.4
Guernsey	7.8	31.7	36.6	40.9	23.6	6.4	2.2	0.5	2.1	4.5
Hong Kong SAR	49.0	66.7	73.4	74.7	16.9	7.0	7.9	9.7	-13.9	1.9
Ireland	153.9	187.1	182.5	163.1	22.6	1.8	-24.1	-9.5	-4.4	-14.8
Isle of Man	18.3	21.3	6.9	9.2	2.1	-12.2	-3.1	-0.2	-0.4	2.4
Italy	51.4	67.7	64.8	64.2	-0.4	11.1	8.7	0.9	1.6	1.8
Japan	282.1	356.7	448.9	420.2	65.0	86.0	-14.4	23.4	43.1	-16.8
Jersey	15.3	20.6	13.1	13.6	4.5	-5.1	-1.6	-2.2	-0.5	0.8
Luxembourg	161.8	198.7	195.5	189.5	22.7	5.6	0.9	2.1	-8.7	0.9
Malaysia	...	1.6	3.1	3.1	-	1.6	0.3	0.4	0.2	0.0
Netherlands	194.9	240.9	237.6	238.0	33.7	11.7	28.8	5.8	-52.7	6.0
Norway	11.2	13.9	17.8	18.6	2.0	4.7	2.8	1.4	0.2	0.9
Portugal	10.1	15.0	20.0	21.2	3.8	6.2	3.6	1.0	1.0	1.8
Singapore	139.5	197.8	214.9	204.4	53.2	15.2	16.6	9.7	-27.8	-5.4
South Korea	27.6	37.0	40.3	39.2	8.5	3.2	2.1	1.1	-1.4	-0.8
Spain	68.5	83.9	84.2	81.5	9.6	5.4	2.0	7.5	-0.4	-0.1
Sweden	49.8	59.1	60.1	59.1	6.0	5.5	10.6	-0.2	-3.7	0.2
Switzerland	120.9	165.7	145.0	119.9	39.1	-19.5	5.0	2.7	-31.7	-22.0
Turkey	1.4	1.2	1.2	1.0	-0.4	0.2	-0.0	0.5	-0.5	-0.2
United Kingdom	1,514.1	2,014.5	1,655.7	1,561.3	430.2	-298.8	-149.1	53.3	-303.2	-59.8
United States	558.2	625.2	462.2	485.4	65.0	-162.2	-43.7	-36.7	-131.2	24.3
Other	35.0	38.0	46.6	46.0	2.2	9.3	4.6	-0.0	-1.9	0.0
<b>Deposits</b>										
<b>All countries</b>	<b>5,945.8</b>	<b>7,436.1</b>	<b>6,813.0</b>	<b>6,385.0</b>	<b>1,229.7</b>	<b>-345.4</b>	<b>10.5</b>	<b>-175.4</b>	<b>-546.8</b>	<b>-304.7</b>
Australia	25.1	39.6	31.5	40.2	12.7	-4.3	2.3	-3.1	-5.0	8.8
Austria	52.6	64.9	64.6	59.7	7.4	2.7	4.5	-2.8	0.2	-2.4
Bahamas	139.0	161.6	172.6	159.4	19.0	14.3	4.3	27.2	-3.4	-10.9
Bahrain	52.0	65.1	61.6	63.9	12.2	-2.6	6.2	-0.7	-6.8	2.8
Belgium	188.3	256.2	266.1	237.6	49.6	34.6	25.3	1.6	-17.0	-18.4
Brazil	1.0	1.7	4.0	2.5	0.7	2.5	-2.2	1.6	-4.1	-1.4
Canada	46.5	60.9	66.1	73.6	11.4	9.5	2.9	6.9	1.3	8.3
Cayman Islands	555.9	740.7	923.0	730.3	183.3	184.3	37.5	-42.6	172.0	-191.7
Chinese Taipei	31.2	33.6	39.0	39.3	2.1	5.9	3.4	2.0	-3.2	0.6
Cyprus	...	...	23.3	22.1	...	-	...	...	-	-0.8
Denmark	22.4	38.4	32.2	27.7	13.4	-5.0	-0.2	-7.7	-2.5	-3.3
Finland	8.4	8.6	9.5	9.4	-0.6	1.5	4.7	-2.4	-0.9	0.4
France	139.2	176.3	147.3	152.2	26.3	-21.3	-10.8	-12.4	-9.0	9.5
Germany	407.7	445.5	397.4	362.6	4.2	-15.1	-21.0	2.2	-42.2	-20.9
Greece	37.9	64.2	61.6	51.5	21.0	0.7	4.9	-3.0	-4.0	-7.7
Guernsey	50.7	62.0	54.9	53.2	9.9	-0.1	-0.0	-1.9	-2.4	-1.0
Hong Kong SAR	108.2	149.2	149.3	148.3	39.5	2.2	-4.8	3.3	1.7	0.2
Ireland	246.9	303.4	180.0	151.4	40.4	-107.9	0.1	-46.5	-82.2	-24.0
Isle of Man	47.4	58.1	49.4	44.9	9.9	2.5	1.1	-1.6	1.1	-3.6
Italy	47.4	46.1	56.6	56.3	-6.3	6.0	7.1	-2.7	1.6	2.0
Japan	146.6	171.4	260.4	241.6	20.8	77.7	-20.0	12.7	58.8	-11.1
Jersey	157.1	217.4	130.0	116.9	55.2	-67.8	-3.1	-9.5	-17.7	-10.8
Luxembourg	200.5	207.6	170.9	172.0	-8.1	-27.4	-5.0	-2.1	-26.3	6.9
Malaysia	...	7.3	6.6	6.7	-	-0.3	0.7	-0.1	-0.2	0.3
Netherlands	231.8	264.0	252.3	258.3	18.6	7.2	20.0	-3.4	-66.9	12.3
Norway	7.5	12.3	12.9	12.7	3.9	2.2	1.6	2.2	-1.3	-0.3
Portugal	26.2	34.8	29.1	28.7	5.6	-3.6	0.3	0.5	-4.7	0.7
Singapore	208.8	264.5	262.2	257.5	49.9	0.2	-4.1	3.5	-1.8	0.3
South Korea	1.9	1.6	2.4	2.5	-0.4	0.7	-0.6	-0.1	0.8	0.2
Spain	94.8	103.0	101.4	90.4	0.5	3.3	10.8	-7.7	1.3	-7.9
Sweden	25.8	23.9	19.0	20.0	-3.2	-2.8	-2.4	-2.3	0.5	1.1
Switzerland	443.0	547.7	509.7	489.1	83.8	-18.3	1.7	1.2	-28.7	-9.3
Turkey	3.1	4.2	5.9	5.8	0.4	2.0	0.2	0.6	1.1	0.1
United Kingdom	1,276.8	1,741.3	1,450.5	1,475.9	407.1	-196.9	14.5	20.9	-317.2	52.1
United States	841.2	972.0	726.9	638.3	129.8	-244.2	-69.5	-109.4	-144.8	-87.6
Other	72.9	87.2	83.0	82.5	9.5	3.1	-0.2	0.2	5.1	1.8

**Table 4A: Local positions in foreign currency of banks vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>All countries</b>	<b>3,281.5</b>	<b>3,946.3</b>	<b>4,068.7</b>	<b>3,672.5</b>	<b>482.1</b>	<b>114.0</b>	<b>-202.2</b>	<b>70.7</b>	<b>-110.6</b>	<b>-304.2</b>
Australia	49.3	66.4	67.5	59.0	15.1	2.7	6.5	1.9	-6.8	-7.4
Austria	100.9	103.5	153.0	141.2	-4.6	-7.0	0.7	8.0	-22.3	-4.4
Bahamas	10.7	13.2	17.1	17.1	2.0	4.5	3.7	-0.9	-1.5	0.4
Bahrain	17.3	20.7	48.5	51.1	3.0	29.5	27.2	1.4	-0.1	3.5
Belgium	16.1	30.2	37.0	30.0	13.7	7.5	0.7	3.7	2.9	-6.7
Brazil	19.0	30.3	38.9	37.4	11.0	8.6	-0.5	7.0	-4.8	-1.3
Canada	27.4	35.9	41.9	42.9	8.2	6.1	-0.4	3.1	4.3	1.0
Cayman Islands	35.9	38.3	27.2	28.3	1.8	-10.9	-8.9	2.4	-9.7	1.2
Chinese Taipei	76.3	82.0	84.1	84.6	4.8	1.2	-0.2	11.8	-14.6	1.3
Cyprus	...	...	9.8	8.9	...	...	...	...	...	-0.7
Denmark	48.4	69.8	88.3	92.0	16.1	20.8	1.6	4.1	6.2	7.4
Finland	2.6	4.0	3.8	4.0	1.3	-0.1	0.2	-0.3	-0.2	0.3
France	130.9	180.6	171.1	168.5	46.9	-3.4	0.2	-1.4	-9.7	0.1
Germany	142.8	158.8	183.2	168.5	11.3	23.3	4.4	7.2	-2.5	-9.7
Greece	12.7	24.4	27.1	26.6	11.0	2.0	1.7	1.0	-1.7	0.4
Guernsey	3.0	4.7	5.3	5.1	1.5	0.6	0.2	0.2	0.8	-0.1
Hong Kong SAR	85.9	114.5	167.0	139.0	27.2	51.3	6.0	2.1	3.0	-26.1
Ireland	74.7	105.3	101.0	97.3	29.4	9.3	-2.1	6.4	3.6	-2.6
Isle of Man	2.0	3.2	2.7	2.5	1.0	-0.4	0.3	0.6	-0.9	-0.2
Italy	52.2	57.5	68.9	70.6	4.1	16.3	4.0	2.9	-0.0	3.2
Japan	137.0	143.9	192.7	169.6	3.3	52.0	1.6	17.7	40.3	-21.2
Jersey	3.5	6.9	8.9	5.7	3.0	2.1	-0.9	2.5	0.1	-2.9
Luxembourg	50.8	49.6	40.9	36.6	-2.3	-6.6	9.9	-1.1	-14.3	-3.6
Malaysia	...	8.5	9.1	9.2	-	0.7	-0.1	1.1	-1.1	0.1
Netherlands	59.0	65.6	62.0	65.6	5.6	1.1	10.3	-15.8	-3.1	4.7
Norway	23.8	25.4	36.1	33.7	0.6	11.3	1.1	2.1	4.4	-1.7
Portugal	4.5	4.3	4.9	4.6	-0.3	0.8	0.3	0.2	0.1	-0.3
Singapore	95.1	120.1	118.8	118.1	20.8	-6.6	-0.6	-2.4	-4.1	2.8
South Korea	100.1	115.1	136.7	128.5	11.4	15.0	3.2	11.3	-27.9	-6.0
Spain	23.9	33.5	41.7	36.3	8.9	7.4	3.1	4.3	-3.2	-4.2
Sweden	30.8	40.3	51.2	49.1	6.9	12.9	-1.6	7.7	-0.2	-0.8
Switzerland	35.6	61.0	50.6	63.7	23.4	-9.0	1.8	2.9	-7.8	13.9
Turkey	60.4	72.0	66.8	64.2	8.2	-3.5	-2.6	2.9	-5.3	-1.4
United Kingdom	1,685.2	1,977.7	1,811.7	1,530.4	173.1	-139.7	-279.3	-28.8	-34.8	-233.3
United States	-	...	...	...	-	...	...	...	...	...
Other	63.9	79.2	92.9	82.3	14.5	14.0	6.4	5.0	0.4	-10.0
<b>Liabilities</b>										
<b>All countries</b>	<b>3,888.7</b>	<b>4,623.8</b>	<b>4,808.1</b>	<b>4,313.4</b>	<b>539.1</b>	<b>307.0</b>	<b>-167.6</b>	<b>121.1</b>	<b>69.8</b>	<b>-410.7</b>
Australia	45.5	52.7	65.6	52.9	5.5	13.7	-1.0	11.2	1.5	-11.9
Austria	44.0	56.8	111.1	89.6	10.0	-2.4	1.8	3.3	-10.1	-18.2
Bahamas	11.9	15.1	18.4	18.4	2.7	4.1	3.1	-0.5	-1.1	0.4
Bahrain	22.5	28.2	55.1	56.5	5.1	28.4	25.5	2.6	-0.9	2.2
Belgium	21.1	28.5	87.6	75.4	6.9	59.8	0.6	55.0	1.4	-12.0
Brazil	13.2	15.3	31.4	30.3	1.9	16.0	-0.8	7.4	4.5	-1.0
Canada	81.2	119.5	112.7	101.7	36.9	-2.8	8.5	-5.2	-8.5	-9.7
Cayman Islands	73.8	101.8	78.9	73.1	24.7	-22.3	-16.9	-4.6	0.2	-4.9
Chinese Taipei	180.1	205.8	196.0	187.4	23.2	-10.1	3.7	-12.0	-9.6	-7.0
Cyprus	...	...	11.0	10.2	...	...	...	...	...	-0.7
Denmark	20.4	29.7	49.7	35.8	7.2	21.3	1.1	5.6	13.8	-12.7
Finland	2.4	2.6	4.1	2.0	0.1	1.5	0.6	0.9	-0.5	-2.0
France	105.8	156.5	212.2	179.2	48.7	59.9	-5.2	21.7	30.0	-30.6
Germany	74.7	96.9	183.0	149.5	20.2	87.6	14.6	36.9	24.2	-31.7
Greece	30.2	37.9	42.1	34.5	7.2	2.3	2.9	2.3	-4.7	-6.9
Guernsey	15.4	22.3	32.7	34.2	6.0	10.3	-0.2	-1.0	9.9	2.0
Hong Kong SAR	272.3	324.8	390.5	363.9	47.5	69.3	5.2	13.5	26.0	-22.0
Ireland	50.4	71.9	68.7	69.0	20.5	3.2	2.5	11.4	-3.3	1.1
Isle of Man	6.2	7.7	7.7	6.5	1.2	0.1	0.8	-0.1	-0.1	-1.1
Italy	89.4	102.0	102.5	89.7	10.6	20.7	1.6	4.0	-0.2	-9.7
Japan	367.4	391.4	516.7	446.2	15.0	130.8	-22.5	15.4	123.0	-66.7
Jersey	111.1	142.3	20.6	19.3	22.9	-26.2	4.3	-14.8	-17.5	-0.8
Luxembourg	131.4	142.2	135.3	112.7	7.9	-4.4	20.4	-4.7	-17.0	-20.4
Malaysia	...	15.9	16.0	14.9	-	0.3	-0.8	-1.1	1.6	-1.0
Netherlands	65.0	78.5	86.0	57.4	12.2	9.7	-2.2	18.8	-3.7	-27.4
Norway	10.0	17.4	23.5	23.2	6.9	6.7	-2.0	3.3	3.2	-0.0
Portugal	6.7	7.3	7.5	7.0	0.6	0.3	0.7	0.0	-0.5	-0.5
Singapore	92.2	102.7	117.6	115.8	8.3	16.1	0.3	0.9	13.2	0.4
South Korea	53.0	61.0	90.3	99.9	4.8	26.9	-1.7	5.9	4.2	10.1
Spain	50.9	76.3	68.5	63.2	24.8	-2.5	5.6	3.0	-8.7	-4.7
Sweden	34.3	47.9	80.1	75.6	11.0	35.3	2.1	5.4	23.4	-2.8
Switzerland	140.2	178.7	163.5	155.0	29.1	-7.5	-0.9	-5.5	-8.2	-4.1
Turkey	77.6	98.7	94.1	90.4	17.0	-1.3	10.0	-1.9	-5.5	-2.0
United Kingdom	1,523.5	1,713.9	1,450.7	1,299.1	85.3	-241.4	-234.7	-60.4	-104.5	-113.1
United States	-	...	...	...	-	...	...	...	...	...
Other	64.8	73.7	76.5	74.1	7.3	3.8	5.2	4.4	-5.8	-1.6

**Table 4B: Local positions in foreign currency of banks vis-à-vis the non-bank sector****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>All countries</b>	<b>1,600.3</b>	<b>2,078.3</b>	<b>2,085.1</b>	<b>1,925.2</b>	<b>391.7</b>	<b>26.8</b>	<b>-81.6</b>	<b>41.7</b>	<b>-113.7</b>	<b>-108.6</b>
Australia	36.2	50.0	52.8	46.8	12.3	4.3	6.1	0.2	-4.9	-5.1
Austria	67.1	66.7	75.1	70.1	-5.2	7.6	0.6	5.3	-1.3	-0.4
Bahamas	5.5	5.9	8.1	8.1	0.2	2.5	1.1	0.4	0.1	0.2
Bahrain	13.3	18.9	28.8	30.7	5.5	11.3	5.6	3.4	0.1	2.5
Belgium	12.6	25.7	33.7	27.6	12.7	8.6	0.5	-1.1	8.2	-5.8
Brazil	15.0	23.9	27.1	25.6	8.8	3.3	0.3	3.1	-2.8	-1.4
Canada	22.4	29.9	38.2	38.6	7.3	9.0	-1.1	3.4	7.2	0.4
Cayman Islands	23.1	20.6	13.7	15.1	-2.9	-6.8	-4.1	3.8	-7.2	1.4
Chinese Taipei	27.4	27.9	27.8	22.2	0.2	-0.8	4.5	-0.2	-7.2	-5.3
Cyprus	...	...	9.6	8.6	...	...	...	...	...	-0.7
Denmark	33.9	45.3	54.1	58.1	8.2	9.5	1.4	2.8	4.1	6.2
Finland	2.4	3.6	3.6	3.7	1.1	0.1	0.2	-0.3	-0.1	0.2
France	44.0	52.2	55.7	60.5	7.0	3.7	4.0	4.7	-8.0	6.0
Germany	91.9	104.0	108.2	103.0	9.0	1.8	2.1	2.9	-4.7	-1.8
Greece	11.9	21.9	25.6	25.5	9.3	2.9	2.0	1.3	-1.8	0.7
Guernsey	1.7	2.5	3.9	4.4	0.7	1.5	0.3	0.5	0.3	0.6
Hong Kong SAR	-	...	...	...	-	...	...	...	...	...
Ireland	50.3	74.7	61.6	59.2	23.7	-2.2	-11.5	9.7	-4.0	-1.9
Isle of Man	1.6	2.4	2.5	2.4	0.7	0.1	0.2	0.6	-0.4	-0.1
Italy	18.5	21.8	29.1	28.1	2.8	3.8	1.7	1.1	-0.3	-0.3
Japan	44.2	40.6	61.7	58.4	-4.2	22.0	1.5	3.3	12.4	-2.8
Jersey	1.2	2.7	4.6	2.5	1.3	1.9	0.0	0.8	1.2	-2.0
Luxembourg	18.4	15.6	15.2	9.9	-3.1	1.1	6.2	1.6	-6.3	-5.0
Malaysia	...	3.2	4.2	4.1	-	1.0	0.3	0.4	-0.1	-0.1
Netherlands	43.9	52.7	39.6	40.4	8.2	-8.7	7.1	-12.1	-12.9	1.4
Norway	21.9	23.0	33.5	31.0	0.3	11.0	0.9	1.9	4.8	-1.9
Portugal	2.5	2.6	2.7	2.7	0.0	0.2	0.1	-0.0	0.0	0.1
Singapore	-	...	...	...	-	...	...	...	...	...
South Korea	64.9	74.9	89.1	81.0	8.3	9.3	6.1	9.0	-12.7	-6.2
Spain	15.7	24.1	35.4	30.3	7.8	10.3	2.7	5.6	-0.5	-4.0
Sweden	21.1	29.7	37.1	34.6	6.7	8.7	-0.6	2.5	1.5	-1.4
Switzerland	21.1	44.0	31.6	30.6	22.0	-11.9	1.8	1.7	-5.3	-0.5
Turkey	34.5	41.6	30.8	30.9	5.6	-10.0	-3.0	0.0	-6.5	0.6
United Kingdom	775.2	1,053.6	960.7	858.6	222.6	-75.9	-123.5	-17.3	-63.1	-74.7
United States	-	...	...	...	-	...	...	...	...	...
Other	56.7	72.2	79.8	71.8	15.0	7.6	4.7	2.5	-3.5	-7.5
<b>Liabilities</b>										
<b>All countries</b>	<b>1,625.0</b>	<b>2,033.5</b>	<b>1,937.9</b>	<b>1,810.8</b>	<b>331.9</b>	<b>-61.9</b>	<b>-41.2</b>	<b>-121.5</b>	<b>-40.5</b>	<b>-92.2</b>
Australia	29.6	36.2	34.2	27.6	5.4	-1.5	1.7	-2.1	-0.4	-6.0
Austria	5.3	7.8	5.2	4.6	2.3	-1.6	0.1	0.2	-2.5	-0.5
Bahamas	6.1	5.9	7.6	7.6	-0.4	2.0	1.8	-0.6	-0.8	0.1
Bahrain	20.0	26.4	35.1	36.7	6.1	9.6	5.7	2.9	-0.8	2.1
Belgium	17.5	23.1	34.2	29.3	5.2	11.7	-1.1	-0.5	10.6	-4.7
Brazil	9.0	8.8	9.7	8.1	-0.4	1.0	-0.2	2.1	-2.0	-1.6
Canada	77.4	114.7	109.7	99.1	36.0	-1.0	7.9	-3.3	-8.9	-9.3
Cayman Islands	46.2	66.6	46.9	43.8	18.0	-20.5	-15.6	-20.4	17.9	-2.8
Chinese Taipei	119.2	147.5	134.2	128.0	26.4	-13.2	4.2	-9.6	-11.9	-5.2
Cyprus	...	...	10.3	9.6	...	...	...	...	...	-0.7
Denmark	11.7	13.6	13.3	11.1	1.1	0.2	1.2	-2.6	-0.1	-1.8
Finland	2.3	2.3	1.9	1.8	-0.0	-0.4	0.1	-0.1	-0.2	-0.0
France	20.6	25.4	20.7	20.2	4.5	-3.1	1.1	-4.1	-2.8	-0.2
Germany	27.5	34.5	30.9	28.1	6.5	-3.0	0.7	-1.8	-5.3	-2.5
Greece	29.4	35.2	37.4	33.0	5.3	0.3	3.0	1.8	-6.6	-3.6
Guernsey	14.1	20.4	29.0	27.7	5.5	8.6	-0.0	-3.0	9.4	-0.7
Hong Kong SAR	-	...	...	...	-	...	...	...	...	...
Ireland	27.3	40.8	25.7	22.0	13.1	-11.6	1.2	-2.1	-6.3	-3.4
Isle of Man	6.0	7.5	7.5	6.3	1.2	0.1	0.8	-0.1	-0.2	-1.0
Italy	12.5	15.6	16.0	13.3	2.9	1.0	1.7	-1.2	-0.3	-2.5
Japan	182.8	188.8	199.8	209.6	2.0	13.7	-20.2	-16.0	19.7	11.8
Jersey	18.6	24.7	16.2	15.7	5.0	-8.0	-0.7	1.5	-5.9	-0.2
Luxembourg	55.1	59.1	55.3	43.5	2.8	-2.5	4.0	-4.9	-3.7	-10.8
Malaysia	...	6.5	9.0	9.2	-	2.5	-0.3	-0.2	1.5	0.3
Netherlands	49.8	41.1	35.7	32.3	-9.2	-4.2	1.2	-3.6	-4.5	-3.1
Norway	9.3	16.6	20.0	19.1	6.8	3.9	-1.6	3.3	0.8	-0.6
Portugal	4.5	5.3	5.0	5.0	0.8	-0.2	0.2	0.1	-0.5	-0.0
Singapore	-	...	...	...	-	...	...	...	...	...
South Korea	24.7	27.9	34.1	33.3	1.8	5.5	-2.4	5.9	3.8	-0.6
Spain	43.1	64.5	51.1	48.9	21.0	-8.1	1.4	0.3	-8.6	-1.8
Sweden	14.4	20.6	22.6	20.4	5.2	2.9	-4.1	5.3	0.4	-1.5
Switzerland	118.7	148.1	139.7	129.5	21.1	-1.2	4.8	-5.8	-6.6	-6.4
Turkey	74.9	95.0	90.5	87.0	16.2	-1.4	9.5	-0.6	-6.5	-1.8
United Kingdom	486.7	634.2	579.7	531.9	113.1	-45.2	-51.3	-65.0	-15.2	-32.0
United States	-	...	...	...	-	...	...	...	...	...
Other	60.8	68.7	69.6	67.7	6.7	1.9	3.7	2.6	-4.4	-1.3

**Table 5A: Currency Breakdown****Reporting banks' cross-border positions vis-à-vis all sectors**

in billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>All Currencies</b>	<b>26,126.5</b>	<b>33,459.6</b>	<b>30,948.6</b>	<b>29,418.5</b>	<b>5,698.3</b>	<b>-1,453.8</b>	<b>-780.3</b>	<b>139.3</b>	<b>-1,841.9</b>	<b>-764.9</b>
<b>A) Domestic currency</b>	<b>10,780.4</b>	<b>14,004.8</b>	<b>12,840.7</b>	<b>12,246.3</b>	<b>2,231.5</b>	<b>-452.9</b>	<b>-31.1</b>	<b>-21.6</b>	<b>-857.0</b>	<b>-145.1</b>
U.S. dollar	2,259.1	2,791.0	2,419.4	2,517.4	531.9	-371.6	-145.9	-70.4	-367.3	97.9
Euro	6,833.9	8,832.1	8,329.4	7,761.6	1,097.9	36.8	179.7	61.8	-412.5	-199.0
Yen	380.0	619.0	715.5	591.1	216.2	-55.5	39.1	-36.2	-34.5	-74.2
Pound sterling	869.4	1,212.5	846.0	851.0	321.8	-49.0	-96.3	18.2	-1.9	18.8
Swiss franc	104.8	136.5	115.3	108.4	21.7	-25.2	9.4	-1.0	-41.7	0.7
Other	333.1	413.6	415.0	416.9	42.1	11.7	-17.2	6.0	1.0	10.6
<b>B) Foreign currency</b>	<b>14,168.0</b>	<b>17,931.4</b>	<b>16,552.6</b>	<b>15,703.1</b>	<b>3,163.7</b>	<b>-989.6</b>	<b>-733.5</b>	<b>112.7</b>	<b>-931.9</b>	<b>-569.4</b>
U.S. dollar	8,365.7	9,926.6	9,629.4	9,302.0	1,531.0	-313.5	-336.5	134.4	-479.3	-328.8
Euro	3,093.9	4,132.3	3,651.4	3,368.0	618.8	-253.2	-224.6	34.4	-93.9	-122.2
Yen	463.7	670.9	634.2	461.8	181.0	-192.4	-109.6	15.2	-157.5	-130.8
Pound sterling	838.4	1,253.8	906.0	944.0	395.2	-12.8	-91.9	5.1	20.7	52.7
Swiss franc	309.1	388.0	365.6	346.9	48.7	-43.3	2.1	-16.6	-30.0	5.2
Other	1,097.2	1,559.8	1,366.0	1,280.4	388.9	-174.4	27.1	-59.8	-192.0	-45.6
<b>C) Unallocated</b>	<b>1,178.1</b>	<b>1,523.4</b>	<b>1,555.3</b>	<b>1,469.2</b>	<b>303.2</b>	<b>-11.3</b>	<b>-15.7</b>	<b>48.2</b>	<b>-53.1</b>	<b>-50.4</b>
<b>Liabilities</b>										
<b>All Currencies</b>	<b>24,447.9</b>	<b>31,176.7</b>	<b>28,658.4</b>	<b>27,730.3</b>	<b>5,375.6</b>	<b>-1,446.7</b>	<b>-1,056.3</b>	<b>44.7</b>	<b>-1,813.4</b>	<b>-310.3</b>
<b>A) Domestic currency</b>	<b>9,770.5</b>	<b>12,615.0</b>	<b>11,573.9</b>	<b>10,924.8</b>	<b>2,045.7</b>	<b>-240.0</b>	<b>-329.9</b>	<b>114.2</b>	<b>-544.6</b>	<b>-312.2</b>
US dollar	2,978.6	3,454.0	3,131.4	2,927.3	475.4	-322.7	-243.3	-49.6	-62.2	-204.1
Euro	5,133.8	6,800.6	6,363.9	5,978.3	980.4	18.2	39.1	131.3	-505.0	-104.7
Yen	219.3	252.6	381.3	322.2	23.8	61.0	-24.9	-8.5	67.6	-32.0
Pound sterling	985.9	1,484.0	1,032.1	1,036.7	477.0	-80.8	-85.4	22.3	-64.2	21.4
Swiss franc	78.0	91.8	91.4	91.6	6.7	-4.6	-4.4	0.3	-14.7	6.1
Other	374.8	532.0	573.9	568.7	82.4	88.9	-11.1	18.4	34.0	1.1
<b>B) Foreign currency</b>	<b>13,748.4</b>	<b>17,320.3</b>	<b>15,817.7</b>	<b>15,622.2</b>	<b>3,041.6</b>	<b>-1,248.6</b>	<b>-709.7</b>	<b>-112.4</b>	<b>-1,204.5</b>	<b>64.3</b>
U.S. dollar	8,245.4	9,894.8	9,119.7	9,215.9	1,628.9	-783.5	-384.6	-101.3	-831.5	89.8
Euro	2,635.1	3,475.0	3,258.4	3,056.0	481.5	-79.0	-176.9	63.4	-31.2	-61.1
Yen	481.3	808.2	799.6	617.0	297.3	-209.0	-54.7	-15.2	-191.2	-130.0
Pound sterling	954.3	1,288.2	965.7	976.2	312.1	19.1	-101.4	-17.2	75.8	26.1
Swiss franc	318.5	372.8	381.6	410.6	25.2	-21.8	18.7	-0.8	-46.6	51.5
Other	1,114.0	1,481.2	1,292.6	1,346.5	296.7	-174.3	-10.8	-41.3	-179.9	88.2
<b>C) Unallocated</b>	<b>929.0</b>	<b>1,241.4</b>	<b>1,266.8</b>	<b>1,183.3</b>	<b>288.3</b>	<b>41.9</b>	<b>-16.7</b>	<b>42.9</b>	<b>-64.3</b>	<b>-62.5</b>



**Table 5B: Currency Breakdown****Reporting banks' cross border positions vis-à-vis non-banks**

In billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>All currencies</b>	<b>9,603.6</b>	<b>11,965.5</b>	<b>10,777.3</b>	<b>10,364.7</b>	<b>1,801.7</b>	<b>-848.7</b>	<b>-147.7</b>	<b>34.6</b>	<b>-947.5</b>	<b>-149.0</b>
<b>A) Domestic currency</b>	<b>3,526.1</b>	<b>4,339.7</b>	<b>4,036.1</b>	<b>3,836.7</b>	<b>467.3</b>	<b>-77.2</b>	<b>84.1</b>	<b>21.9</b>	<b>-268.6</b>	<b>-40.1</b>
U.S. dollar	528.2	615.5	431.1	449.6	87.3	-184.5	-36.1	-35.3	-158.1	18.5
Euro	2,444.9	3,045.4	2,995.8	2,789.4	287.3	149.8	127.6	57.4	-72.8	-73.6
Yen	169.3	212.2	256.1	227.5	34.7	-9.3	5.1	-8.0	-5.5	-9.9
Pound sterling	229.5	283.6	193.8	205.2	49.1	-12.7	-14.6	18.1	-18.9	14.5
Swiss franc	27.3	33.7	27.8	27.1	3.7	-7.3	-2.4	-0.7	-7.9	1.1
Other	126.8	149.2	131.6	138.0	5.1	-13.3	4.4	-9.5	-5.4	9.3
<b>B) Foreign currency</b>	<b>5,814.6</b>	<b>7,283.5</b>	<b>6,356.0</b>	<b>6,176.3</b>	<b>1,262.5</b>	<b>-812.4</b>	<b>-255.8</b>	<b>-6.6</b>	<b>-665.5</b>	<b>-82.9</b>
U.S. dollar	3,632.9	4,394.9	3,941.5	3,887.9	761.5	-447.2	-117.1	23.1	-451.2	-53.8
Euro	1,122.8	1,499.8	1,277.1	1,238.6	225.7	-154.5	-95.4	-9.5	-38.4	16.9
Yen	241.7	287.2	225.1	152.8	33.9	-128.4	-63.3	10.8	-111.2	-58.1
Pound sterling	284.5	355.4	301.1	315.5	65.3	53.9	11.6	8.3	29.1	19.3
Swiss franc	113.8	136.4	124.6	115.5	12.1	-21.8	-10.0	-0.0	-1.6	-0.9
Other	418.9	609.7	486.5	466.0	163.9	-114.4	18.3	-39.4	-92.3	-6.3
<b>C) Unallocated</b>	<b>262.8</b>	<b>342.3</b>	<b>385.1</b>	<b>351.8</b>	<b>71.9</b>	<b>40.9</b>	<b>24.0</b>	<b>19.4</b>	<b>-13.4</b>	<b>-25.9</b>
<b>Liabilities</b>										
<b>All currencies</b>	<b>6,553.3</b>	<b>8,289.1</b>	<b>7,519.5</b>	<b>7,048.9</b>	<b>1,433.3</b>	<b>-395.9</b>	<b>-17.6</b>	<b>-248.0</b>	<b>-570.9</b>	<b>-330.3</b>
<b>A) Domestic currency</b>	<b>2,502.8</b>	<b>2,996.5</b>	<b>2,558.9</b>	<b>2,347.4</b>	<b>328.7</b>	<b>-220.7</b>	<b>-71.8</b>	<b>-137.5</b>	<b>-255.1</b>	<b>-141.7</b>
<b>US dollar</b>	888.0	1,041.3	768.5	680.1	153.4	-272.8	-74.2	-122.1	-163.7	-88.4
Euro	1,042.7	1,218.9	1,170.2	1,079.3	47.1	39.2	13.5	-8.8	-98.4	-38.8
Yen	42.3	48.2	83.0	73.2	3.9	21.0	-7.1	2.9	19.6	-3.7
Pound sterling	352.3	464.5	333.4	313.0	104.6	-2.5	4.1	-0.3	-14.3	-14.9
Swiss franc	31.7	37.1	38.3	37.5	2.5	-0.9	-0.0	-0.2	-0.5	1.7
Other	145.8	186.5	165.6	164.3	17.3	-4.6	-8.0	-9.0	2.2	2.4
<b>B) Foreign currency</b>	<b>3,735.4</b>	<b>4,880.7</b>	<b>4,551.4</b>	<b>4,300.6</b>	<b>1,016.2</b>	<b>-177.4</b>	<b>64.0</b>	<b>-117.4</b>	<b>-318.9</b>	<b>-187.1</b>
U.S. dollar	2,402.2	3,129.7	2,980.6	2,772.3	725.1	-137.6	89.9	-124.7	-190.3	-208.4
Euro	714.8	986.7	936.7	940.7	174.5	47.2	27.2	-2.6	-19.6	43.8
Yen	136.2	164.0	129.5	107.4	21.7	-70.6	-57.0	8.5	-71.5	-13.0
Pound sterling	221.7	247.2	192.4	178.3	20.8	25.5	1.5	10.2	6.4	-10.9
Swiss franc	56.3	67.1	68.0	58.4	5.2	-1.5	-3.8	0.1	-0.8	-5.0
Other	204.2	285.9	244.1	243.5	69.0	-40.4	6.2	-8.8	-43.2	6.5
<b>C) Unallocated</b>	<b>315.1</b>	<b>412.0</b>	<b>409.2</b>	<b>400.9</b>	<b>88.4</b>	<b>2.2</b>	<b>-9.8</b>	<b>6.8</b>	<b>3.1</b>	<b>-1.5</b>

**Table 5C: Currency breakdown****Reporting banks' cross border positions vis-à-vis official monetary authorities**

in billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>All Currencies</b>	<b>153.6</b>	<b>188.9</b>	<b>195.1</b>	<b>148.3</b>	<b>22.3</b>	<b>10.6</b>	<b>-15.9</b>	<b>-9.5</b>	<b>23.8</b>	<b>-39.2</b>
<b>A) Domestic currency</b>	<b>63.3</b>	<b>65.9</b>	<b>105.2</b>	<b>56.4</b>	<b>-3.9</b>	<b>42.4</b>	<b>4.7</b>	<b>-2.7</b>	<b>41.6</b>	<b>-43.4</b>
U.S. dollar	-	...	...	...	-	...	...	...	...	...
Euro	47.2	52.8	96.6	47.5	0.2	43.7	1.8	-4.4	45.8	-43.9
Yen	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.0
Pound sterling	11.5	11.1	6.3	6.5	-0.9	-1.8	4.4	0.6	-2.8	0.3
Swiss franc	0.1	0.1	0.1	0.1	-	0.0	0.0	-0.1	-0.0	-0.0
Other	4.6	1.8	2.1	2.3	-3.2	0.5	-1.6	1.2	-1.4	0.3
<b>B) Foreign currency</b>	<b>83.1</b>	<b>107.9</b>	<b>77.4</b>	<b>77.9</b>	<b>18.7</b>	<b>-28.9</b>	<b>-24.0</b>	<b>2.6</b>	<b>-12.2</b>	<b>2.3</b>
U.S. dollar	30.4	43.1	29.1	36.2	12.5	-14.3	-8.1	-7.2	-10.9	7.0
Euro	41.1	48.6	23.0	24.0	2.1	-24.0	-14.7	11.6	-8.0	1.9
Yen	3.5	2.8	1.7	2.4	-0.9	-1.6	-0.1	-0.5	-0.2	0.9
Pound sterling	1.4	1.7	3.6	2.5	0.3	2.8	-3.6	-0.1	1.5	-1.0
Swiss franc	0.4	1.0	2.4	6.2	0.5	1.3	0.6	-0.1	0.6	3.8
Other	6.2	10.8	17.5	6.6	4.1	7.0	2.0	-1.1	4.8	-10.4
<b>C) Unallocated</b>	<b>7.2</b>	<b>15.1</b>	<b>12.5</b>	<b>14.0</b>	<b>7.5</b>	<b>-2.9</b>	<b>3.4</b>	<b>-9.4</b>	<b>-5.6</b>	<b>1.9</b>
<b>Liabilities</b>										
<b>All Currencies</b>	<b>1,186.2</b>	<b>1,443.4</b>	<b>1,123.7</b>	<b>935.2</b>	<b>206.1</b>	<b>-274.5</b>	<b>-158.2</b>	<b>165.1</b>	<b>-243.2</b>	<b>-167.3</b>
<b>A) Domestic currency</b>	<b>476.8</b>	<b>552.0</b>	<b>442.0</b>	<b>383.3</b>	<b>48.8</b>	<b>-76.2</b>	<b>-43.5</b>	<b>59.9</b>	<b>-80.6</b>	<b>-48.8</b>
U.S. dollar	187.0	221.4	194.1	156.9	34.3	-27.2	-3.7	23.5	-27.9	-37.2
Euro	194.6	209.4	195.9	173.0	-10.1	-6.0	-32.2	26.8	-12.6	-14.1
Yen	6.1	4.6	3.2	3.2	-1.7	-2.2	0.3	-0.7	-0.3	0.2
Pound sterling	83.7	110.9	42.3	43.0	26.2	-42.0	-9.8	11.4	-40.0	1.4
Swiss franc	0.7	0.2	0.2	0.1	-0.5	0.0	0.1	-0.2	0.0	-0.1
Other	4.7	5.6	6.3	7.1	0.6	1.2	1.7	-0.8	0.3	0.9
<b>B) Foreign currency</b>	<b>667.8</b>	<b>825.9</b>	<b>650.3</b>	<b>516.4</b>	<b>134.2</b>	<b>-164.6</b>	<b>-93.2</b>	<b>109.3</b>	<b>-151.1</b>	<b>-123.1</b>
U.S. dollar	418.2	526.0	370.6	314.5	107.2	-165.6	-54.9	83.3	-160.8	-56.1
Euro	131.7	159.1	97.1	76.6	9.0	-49.7	-25.8	23.7	-47.9	-15.9
Yen	11.6	22.6	14.1	6.9	10.6	-12.9	-4.5	2.2	-6.6	-6.4
Pound sterling	43.8	36.6	59.6	40.1	-7.9	36.6	-4.6	6.8	32.3	-18.5
Swiss franc	12.1	9.4	33.0	29.7	-3.4	22.3	4.0	2.6	9.4	-1.1
Other	50.5	72.2	75.9	48.7	18.7	4.8	-7.5	-9.3	22.5	-25.1
<b>C) Unallocated</b>	<b>41.6</b>	<b>65.6</b>	<b>31.4</b>	<b>35.5</b>	<b>23.1</b>	<b>-33.7</b>	<b>-21.5</b>	<b>-4.1</b>	<b>-11.6</b>	<b>4.6</b>

**Table 5D: Currency breakdown****Reporting banks' local positions in foreign currency**

in billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Vis-à-vis all sectors</b>										
<b>Assets</b>										
<b>All currencies</b>	<b>3,281.5</b>	<b>3,946.3</b>	<b>4,068.7</b>	<b>3,672.5</b>	<b>482.1</b>	<b>114.0</b>	<b>-202.2</b>	<b>70.7</b>	<b>-110.6</b>	<b>-304.2</b>
US dollar	1,501.3	1,706.4	1,916.9	1,753.3	197.4	203.0	15.5	89.6	3.5	-163.6
Euro	953.6	1,187.7	1,093.7	949.6	104.9	-30.6	-142.6	-53.2	-11.1	-94.3
Yen	123.4	169.6	155.9	137.5	40.1	-61.5	-40.9	36.9	-61.9	-7.0
Pound sterling	110.7	139.9	121.2	122.4	27.0	22.4	7.6	6.2	4.8	3.2
Swiss franc	216.1	222.9	250.9	239.7	-11.2	-12.5	-0.1	11.8	-34.0	5.1
Other	187.6	276.7	231.9	200.1	75.7	-56.0	-48.2	-22.4	-11.5	-25.0
Unallocated	188.7	243.1	298.2	269.9	48.2	49.2	6.5	1.8	-0.6	-22.6
<b>Liabilities</b>										
<b>All currencies</b>	<b>3,888.7</b>	<b>4,623.8</b>	<b>4,808.1</b>	<b>4,313.4</b>	<b>539.1</b>	<b>307.0</b>	<b>-167.6</b>	<b>121.1</b>	<b>69.8</b>	<b>-410.7</b>
US dollar	1,770.1	2,073.6	2,506.3	2,200.4	289.5	460.4	37.4	149.3	179.3	-305.9
Euro	1,000.0	1,169.2	952.1	832.0	39.0	-115.7	-138.9	-63.9	-37.9	-76.7
Yen	113.0	182.6	159.9	134.0	63.1	-64.0	-23.9	1.4	-42.8	-14.6
Pound sterling	149.0	165.7	140.9	134.6	13.5	32.5	4.4	7.7	7.6	-4.1
Swiss franc	113.0	129.9	121.1	121.1	6.5	-33.4	0.6	-5.1	-27.8	7.8
Other	357.9	452.5	398.9	390.4	71.7	-56.8	-50.9	15.3	-47.7	3.1
Unallocated	385.7	450.2	528.8	501.1	55.8	84.0	3.7	16.2	39.2	-20.3
<b>Vis-à-vis the non-bank sector</b>										
<b>Assets</b>										
<b>All currencies</b>	<b>1,600.3</b>	<b>2,078.3</b>	<b>2,085.1</b>	<b>1,925.2</b>	<b>391.7</b>	<b>26.8</b>	<b>-81.6</b>	<b>41.7</b>	<b>-113.7</b>	<b>-108.6</b>
US dollar	815.9	967.9	1,015.6	975.5	149.3	55.7	-16.7	79.6	-59.1	-40.1
Euro	402.6	606.9	603.4	512.2	144.2	26.8	-67.0	-29.7	5.4	-63.4
Yen	64.7	88.2	99.3	97.1	20.6	-15.4	-15.9	20.9	-27.6	5.4
Pound sterling	69.9	83.8	60.6	65.0	12.5	1.9	3.1	4.1	-8.1	5.4
Swiss franc	144.8	151.9	165.9	160.5	-4.8	6.0	-0.3	9.5	-7.9	5.3
Other	95.6	171.7	128.9	103.8	69.2	-51.9	14.2	-43.3	-17.0	-21.4
Unallocated	6.8	7.8	11.3	11.2	0.8	3.6	1.0	0.6	0.7	0.2
<b>Liabilities</b>										
<b>All currencies</b>	<b>1,625.0</b>	<b>2,033.5</b>	<b>1,937.9</b>	<b>1,810.8</b>	<b>331.9</b>	<b>-61.9</b>	<b>-41.2</b>	<b>-121.5</b>	<b>-40.5</b>	<b>-92.2</b>
US dollar	929.8	1,147.1	1,124.1	1,054.7	212.3	-20.3	2.5	-88.5	7.5	-69.4
Euro	414.9	554.1	509.4	453.5	82.5	-11.2	-27.0	-40.1	-4.9	-32.9
Yen	46.7	56.5	64.3	60.9	7.2	-7.7	-1.6	1.3	-21.8	1.6
Pound sterling	75.3	88.9	68.5	68.2	12.1	5.5	7.0	-2.2	-5.0	0.7
Swiss franc	20.8	30.6	28.3	30.2	7.4	-4.2	2.1	-2.6	3.1	3.7
Other	117.6	135.3	123.2	123.3	10.3	-23.7	-22.5	8.8	-19.9	3.8
Unallocated	20.0	20.9	20.1	20.0	0.0	-0.2	-1.7	1.7	0.6	0.3

**Table 6A: External positions of reporting banks vis-à-vis all sectors****Vis-à-vis individual countries**

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>All countries</b>	<b>26,126,476</b>	<b>33,459,638</b>	<b>30,948,566</b>	<b>29,418,525</b>	<b>5,698,300</b>	<b>-1,453,823</b>	<b>-780,256</b>	<b>139,309</b>	<b>-1,841,947</b>	<b>-764,936</b>
<b>Developed Countries</b>	<b>20,647,935</b>	<b>26,288,514</b>	<b>24,139,094</b>	<b>22,945,917</b>	<b>4,243,431</b>	<b>-1,227,813</b>	<b>-856,056</b>	<b>191,494</b>	<b>-1,370,446</b>	<b>-560,038</b>
<b>i) Europe</b>	<b>14,715,947</b>	<b>19,290,787</b>	<b>17,461,711</b>	<b>16,526,524</b>	<b>3,300,655</b>	<b>-830,045</b>	<b>-344,808</b>	<b>42,837</b>	<b>-1,183,730</b>	<b>-379,417</b>
Austria	224,297	289,853	282,469	272,007	38,683	17,819	15,858	3,469	-18,876	833
Andorra	2,624	2,435	2,178	2,615	-449	-207	-83	-161	314	522
Belgium	530,551	668,635	500,410	481,793	89,135	-122,635	53,764	-49,333	-120,015	-2,175
Cyprus	36,774	54,892	75,044	90,761	15,501	21,872	10,363	2,905	7,053	17,592
Denmark	226,211	284,029	273,542	270,623	38,450	10,064	16,357	-6,672	-17,702	6,312
Finland	112,418	133,670	143,757	137,422	9,734	19,029	11,201	9,084	-8,293	-2,193
France	1,562,522	1,979,713	1,797,833	1,725,885	269,238	-110,350	68,463	-61,156	-116,652	-12,950
Germany	1,450,780	1,790,306	1,747,270	1,666,729	183,352	30,162	-21,064	21,203	-74,462	-14,125
Greece	160,279	196,601	208,855	210,968	19,193	1,158	-2,674	8,167	-19,265	9,985
Iceland	37,324	66,915	31,168	26,919	25,835	-30,406	-3,080	-7,034	-25,412	-3,120
Ireland	826,978	1,186,984	1,245,608	1,145,320	284,684	138,398	57,067	124	6,557	-64,805
Italy	1,065,531	1,294,853	1,153,469	1,119,218	105,573	-62,168	49,662	-19,541	-108,100	12,645
Liechtenstein	8,269	8,517	8,341	7,841	-418	-89	32	-232	137	-132
Luxembourg	707,577	946,840	970,635	830,165	175,272	87,194	19,679	33,567	-8,697	-104,970
Malta	29,786	37,472	44,694	41,422	3,816	8,783	5,066	2,327	-1,891	-1,965
Netherlands	1,058,477	1,481,307	1,302,237	1,245,933	321,966	-88,532	-57,818	39,733	-193,235	-11,954
Norway	251,086	306,010	279,998	252,789	37,172	-15,394	12,708	-2,145	-22,199	-20,307
Portugal	253,342	301,601	271,799	265,149	21,602	-14,404	7,245	-9,963	-17,326	4,400
Slovakia	12,237	22,016	27,327	15,446	8,390	6,168	2,924	1,250	670	-10,738
Slovenia	22,382	32,740	35,066	32,826	7,369	3,305	2,174	59	-269	-640
Spain	881,016	1,114,297	1,108,119	1,056,684	130,377	74,619	27,339	32,243	-40,160	-9,625
Sweden	255,423	326,848	307,494	288,292	53,596	-5,362	-1,867	16,259	-25,657	-10,702
Switzerland	670,157	1,049,815	740,938	707,036	338,282	-279,137	-140,030	10,788	-79,323	-11,161
(of which in CHF)	132,233	171,335	149,922	145,579	25,987	-31,486	-7,578	-3,794	-9,666	5,410
United Kingdom	4,328,749	5,712,771	4,901,618	4,630,845	1,123,937	-519,910	-478,200	18,107	-300,888	-150,220
(of which in GBP)	593,966	976,495	711,614	760,276	367,875	-6,704	-80,304	11,445	29,344	60,134
Vatican	3	11	1	41	8	-3	-5	58	-51	39
Other	1,154	1,656	1,841	1,795	360	-21	110	-269	12	40
<b>Liabilities</b>										
<b>All Countries</b>	<b>24,447,915</b>	<b>31,176,686</b>	<b>28,658,413</b>	<b>27,730,346</b>	<b>5,375,604</b>	<b>-1,446,707</b>	<b>-1,056,343</b>	<b>44,729</b>	<b>-1,813,350</b>	<b>-310,322</b>
<b>Developed Countries</b>	<b>15,383,393</b>	<b>20,510,227</b>	<b>18,791,057</b>	<b>18,155,147</b>	<b>3,585,896</b>	<b>-1,013,064</b>	<b>-779,384</b>	<b>-86,066</b>	<b>-1,307,128</b>	<b>-175,118</b>
<b>i) Europe</b>	<b>11,371,614</b>	<b>15,297,374</b>	<b>13,527,974</b>	<b>13,069,157</b>	<b>2,593,974</b>	<b>-1,042,873</b>	<b>-596,226</b>	<b>15,320</b>	<b>-1,182,460</b>	<b>-57,581</b>
Austria	120,986	135,872	126,939	133,591	-8,321	-9,270	6,559	-15,117	-19,708	11,234
Andorra	6,621	8,579	7,773	7,855	1,477	663	475	974	-1,340	311
Belgium	480,426	710,991	523,030	490,677	150,579	-98,170	-10,415	118,072	-243,158	-14,387
Cyprus	35,760	47,379	48,721	54,522	10,014	3,575	-484	2,077	2,594	6,912
Denmark	111,516	170,382	190,069	183,410	42,959	28,935	7,039	-5,311	18,983	-1,431
Finland	77,310	100,642	107,080	111,796	16,706	13,535	22,830	-22,360	-5,156	7,905
France	895,924	1,174,027	1,145,861	1,087,087	188,731	18,263	-7,584	-53,583	-23,450	-20,058
Germany	1,618,560	2,075,634	2,103,048	1,959,686	224,347	13,749	-65,754	79,875	-111,361	-67,949
Greece	60,491	80,301	98,971	107,281	14,788	-5,290	-730	-4,258	-996	11,599
Iceland	18,025	21,903	7,608	7,359	2,532	-11,545	8,143	-3,608	-11,344	-35
Ireland	409,803	595,041	617,793	606,824	130,123	89,656	10,858	-8,159	800	3,784
Italy	306,546	412,113	328,720	288,394	20,790	-61,417	25,942	-18,973	-70,664	-27,031
Liechtenstein	27,756	36,353	33,857	30,819	6,668	-1,544	-1,156	981	-2,765	-1,860
Luxembourg	637,364	887,442	876,925	745,261	130,700	57,192	31,406	27,233	-46,617	-100,909
Malta	13,653	16,226	17,819	16,087	1,226	2,828	394	71	537	-1,126
Netherlands	744,300	1,082,041	895,737	852,029	220,713	-134,932	-40,819	-36,866	-58,743	-15,854
Norway	137,765	180,385	120,541	107,755	30,772	-52,543	3,241	-22,112	-6,081	-18,092
Portugal	100,230	130,011	102,900	92,830	8,751	-18,915	4,675	-6,480	-17,959	-6,298
Slovakia	3,645	4,460	3,553	6,763	429	-899	819	-4	-926	3,245
Slovenia	3,744	6,961	5,047	3,733	2,608	-1,823	-621	-1,601	-174	-1,100
Spain	251,746	363,040	315,064	296,093	36,788	-19,286	34,098	-11,441	-41,037	-7,612
Sweden	125,526	183,388	148,248	152,624	41,743	-27,833	-18,013	11,383	-24,197	6,905
Switzerland	1,241,601	1,663,787	1,208,324	1,132,248	327,043	-408,315	-195,532	33,053	-195,218	-41,515
(of which in CHF)	115,839	139,655	144,191	165,234	12,489	-1,422	8,911	11,171	-26,978	30,036
United Kingdom	3,938,837	5,206,244	4,488,143	4,589,320	991,432	-419,958	-411,095	-49,249	-324,556	216,651
(of which in GBP)	518,668	807,515	629,241	639,015	276,900	15,115	-107,541	-9,820	85,690	19,999
Vatican	1,862	2,298	1,923	1,628	297	-457	-460	-217	-396	-242
Other	1,617	1,874	4,280	3,485	77	933	-42	940	474	-627

Table 6A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>ii) Other</b>	<b>5,931,988</b>	<b>6,997,727</b>	<b>6,677,383</b>	<b>6,419,393</b>	<b>942,776</b>	<b>-397,768</b>	<b>-511,248</b>	<b>148,657</b>	<b>-186,716</b>	<b>-180,621</b>
Australia	246,968	349,160	315,634	305,482	88,047	-19,797	31,807	6,849	-40,501	-1,746
Canada	262,937	356,225	363,953	352,954	82,186	20,817	-18,137	30,213	-5,735	-4,300
Japan	645,562	662,963	665,644	608,626	-6,887	-70,966	-101,593	-2,047	-32,615	-30,684
(of which in JPY)	270,772	331,372	328,041	235,742	47,126	-81,477	-56,534	2,944	-55,499	-70,889
New Zealand	36,699	42,054	39,526	44,184	3,277	-826	-888	926	-3,835	5,454
United States	4,739,821	5,587,322	5,292,623	5,108,148	776,153	-326,997	-422,828	113,105	-104,033	-149,342
(of which in USD)	4,048,860	4,651,913	4,524,070	4,386,990	602,168	-160,420	-327,777	97,076	-26,349	-137,168
<b>Offshore centres</b>	<b>3,322,202</b>	<b>4,070,035</b>	<b>3,613,322</b>	<b>3,470,692</b>	<b>635,901</b>	<b>-421,401</b>	<b>-47,108</b>	<b>-70,756</b>	<b>-294,995</b>	<b>-84,234</b>
Aruba	842	859	1,881	1,958	-16	992	8	-183	-69	91
Bahamas	226,386	248,314	298,960	252,554	18,762	52,224	-51,342	-8,961	63,768	-45,245
Bahrain	39,970	56,574	60,071	50,110	14,358	3,873	2,631	-3,589	2,974	-9,128
Barbados	19,118	20,186	20,752	20,058	-339	2,523	-1,343	3,728	-593	-442
Bermuda	87,866	102,655	85,514	78,379	11,859	-17,397	-11,666	4,769	-21,427	-5,815
Cayman Islands	1,664,707	1,905,603	1,523,806	1,604,255	211,258	-381,149	-36,846	-74,912	-205,156	98,242
Gibraltar	16,309	21,470	14,211	15,727	4,420	-1,891	4,120	1,114	-2,111	1,887
Guernsey	129,137	171,914	174,395	155,154	35,928	12,683	-5,742	4,254	1,477	-14,670
Hong Kong SAR	225,980	286,227	308,920	289,497	48,170	17,343	20,416	8,340	-21,283	-13,392
Isle of Man	26,838	37,532	34,217	33,458	9,541	889	2,351	-1,402	-1,996	-66
Jersey	370,537	504,226	343,366	305,757	115,037	-130,814	-12,598	-31,358	-26,956	-29,828
Lebanon	4,767	6,222	6,650	6,591	1,158	-999	-320	-298	-663	59
Macao SAR	3,114	5,605	7,308	10,599	2,351	1,684	1,346	-34	-438	3,373
Mauritius	7,337	14,015	14,076	13,520	6,315	-56	173	-2,499	-522	-404
Netherlands Antilles	68,733	79,566	67,735	63,010	5,479	-10,740	-530	-1,055	-4,930	-2,872
Panama	50,164	64,471	80,143	77,451	12,465	9,777	3,711	2,367	-999	296
Samoa	847	1,210	1,529	1,432	352	289	242	230	-190	-77
Singapore	290,684	421,996	451,097	386,369	109,877	17,953	30,424	15,364	-48,498	-54,385
Vanuatu	292	119	90	80	-179	-32	-10	-19	-5	-7
West Indies UK	88,575	112,869	106,497	93,062	20,973	-2,475	6,941	12,214	-28,163	-11,688
<b>Liabilities</b>										
<b>ii) Other</b>	<b>4,011,779</b>	<b>5,212,853</b>	<b>5,263,083</b>	<b>5,085,990</b>	<b>991,922</b>	<b>29,809</b>	<b>-183,158</b>	<b>-101,386</b>	<b>-124,668</b>	<b>-117,537</b>
Australia	101,325	108,341	126,712	121,148	2,774	20,984	5,908	2,992	4,683	-3,596
Canada	108,088	153,542	176,750	173,561	41,164	22,679	5,396	2,572	-5,311	-997
Japan	479,112	760,801	866,853	632,253	183,093	34,445	-20,001	36,426	-35,843	-205,589
(of which in JPY)	200,101	328,730	326,053	221,300	109,454	-87,289	-29,228	-8,950	-83,543	-84,379
New Zealand	19,296	22,207	18,109	20,302	2,114	-3,333	-10,220	68	-928	2,520
United States	3,303,957	4,167,954	4,074,655	4,138,720	762,769	-44,964	-164,292	-143,387	-87,272	90,123
(of which in USD)	2,862,774	3,537,887	3,455,764	3,532,174	658,456	-54,420	-139,093	-124,217	-77,715	76,410
<b>Offshore centres</b>	<b>4,207,505</b>	<b>5,191,384</b>	<b>4,810,397</b>	<b>4,598,505</b>	<b>804,609</b>	<b>-252,313</b>	<b>-174,452</b>	<b>-32,604</b>	<b>-116,778</b>	<b>-147,764</b>
Aruba	1,172	1,365	1,553	1,578	139	205	-247	124	264	44
Bahamas	380,452	427,805	493,136	455,337	41,536	67,968	-43,203	11,743	48,536	-35,564
Bahrain	34,464	43,420	35,070	31,183	3,557	-6,602	5,611	-2,350	-4,721	-3,325
Barbados	35,471	39,801	24,256	28,217	3,170	-13,376	-4,760	-3,483	-6,039	4,267
Bermuda	100,362	111,821	64,993	65,452	3,909	-45,261	-10,414	-5,715	-30,933	1,158
Cayman Islands	1,570,387	1,883,206	1,795,024	1,703,400	286,055	-82,015	-103,299	-62,002	33,450	-76,835
Gibraltar	23,662	25,410	18,490	19,029	831	-3,468	3,576	-579	-5,160	981
Guernsey	163,370	194,507	197,043	192,502	23,073	23,307	8,450	9,693	-8,179	147
Hong Kong SAR	466,638	665,338	603,687	586,641	167,270	-57,381	-21,089	46,687	-53,496	-6,874
Isle of Man	82,887	91,589	77,000	71,736	6,040	-3,881	2,217	-11,500	2,987	-3,861
Jersey	480,100	588,683	446,005	430,223	81,406	-83,690	6,376	-26,710	-45,210	-6,364
Lebanon	32,457	33,967	35,910	36,650	720	1,576	371	2,124	-321	1,105
Macao SAR	21,937	26,217	25,642	29,324	3,598	19	-2,753	3,857	-891	4,028
Mauritius	15,796	27,225	15,974	14,669	10,607	-10,065	4,913	-18,608	-3,093	-1,058
Netherlands Antilles	130,477	155,447	141,438	130,965	15,207	-12,231	2,208	-4,324	-4,726	-5,796
Panama	76,269	99,474	104,439	98,026	19,715	7,914	283	3,404	974	-4,416
Samoa	3,632	4,884	6,307	6,624	1,197	1,475	226	806	381	376
Singapore	394,526	513,353	489,549	461,630	78,579	-16,357	-15,891	22,588	-22,679	-19,911
Vanuatu	649	915	521	488	245	-379	-106	-128	-190	-23
West Indies UK	192,749	252,058	225,620	225,739	53,084	-24,217	-6,438	-473	-19,050	3,491

Table 6A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>Developing countries</b>	<b>1,699,825</b>	<b>2,480,776</b>	<b>2,483,511</b>	<b>2,298,507</b>	<b>684,598</b>	<b>4,103</b>	<b>111,279</b>	<b>-396</b>	<b>-280,692</b>	<b>-134,388</b>
<b>i) Africa &amp; Middle East</b>	<b>301,222</b>	<b>459,943</b>	<b>469,569</b>	<b>450,280</b>	<b>144,483</b>	<b>12,976</b>	<b>4,855</b>	<b>9,871</b>	<b>-20,542</b>	<b>-11,934</b>
Algeria	2,751	2,599	2,259	2,170	-340	-268	42	-26	-71	-16
Angola	3,396	3,512	7,457	7,408	33	4,056	1,340	2,497	181	24
Benin	115	108	111	101	-18	-14	-4	12	-20	-6
Botswana	253	204	129	112	-57	-75	-125	-3	21	-16
Burkina Faso	330	363	365	355	3	19	-20	-13	-11	2
Burundi	42	47	61	46	-	14	2	-2	5	-11
Cameroon	1,894	1,921	1,460	1,225	-148	-561	-85	-52	-114	-184
Cape Verde	245	503	742	905	236	257	37	71	137	174
Central African Republic	15	20	450	11	3	-3	2	-	-5	-426
Chad	108	126	97	97	15	-19	-14	11	-11	2
Comoros Islands	8	24	11	10	16	-13	-1	1	-	-1
Congo	443	389	309	262	-92	-73	-58	-15	-5	-36
Congo Democratic Republic	366	522	515	518	111	12	48	32	6	20
Côte d'Ivoire	4,197	4,303	4,060	3,942	-274	-8	184	76	-147	47
Djibouti	106	208	204	222	94	-1	31	-35	-13	21
Egypt	15,811	20,121	19,427	19,801	3,535	-417	-914	392	-1,221	733
Equatorial Guinea	31	54	89	55	21	37	18	16	21	-33
Eritrea	12	15	12	8	2	-4	-3	6	-4	-4
Ethiopia	40	37	39	28	-4	-13	-1	-4	-15	-10
Gabon	679	1,138	797	726	336	-308	25	91	-66	-44
Gambia	91	106	95	93	12	-9	15	8	-20	-
Ghana	1,924	2,692	2,482	2,289	679	-190	-403	130	115	-155
Guinea	365	435	383	300	27	-52	-475	8	-15	-66
Guinea-Bissau	6	7	5	8	1	-1	7	-5	-1	3
Iran	25,393	26,055	20,419	19,203	-1,202	-4,982	-1,579	-1,055	-1,505	-476
Iraq	1,381	1,708	1,745	1,727	193	94	66	321	-323	39
Israel	16,579	13,993	11,883	11,593	-3,199	-2,013	264	-1,424	-886	-53
Jordan	1,791	2,340	3,501	3,782	469	420	201	200	-276	344
Kenya	1,048	1,739	1,548	1,442	633	-182	33	89	-61	-75
Kuwait	20,517	36,079	36,125	31,112	14,272	440	1,393	4,420	-7,206	-4,594
Lesotho	25	17	27	18	-10	10	2	-5	5	-8
Liberia	16,895	18,719	21,247	21,650	1,579	2,191	976	-127	225	658
<b>Liabilities</b>										
<b>Developing countries</b>	<b>2,097,936</b>	<b>2,586,033</b>	<b>2,194,888</b>	<b>2,141,551</b>	<b>419,854</b>	<b>-330,650</b>	<b>-121,722</b>	<b>128,738</b>	<b>-299,501</b>	<b>-25,127</b>
<b>i) Africa &amp; Middle East</b>	<b>711,539</b>	<b>874,101</b>	<b>788,885</b>	<b>721,445</b>	<b>140,758</b>	<b>-61,154</b>	<b>-29,286</b>	<b>40,765</b>	<b>-75,586</b>	<b>-56,606</b>
Algeria	11,573	12,006	6,435	5,763	-131	-5,412	-569	-3,985	-1,334	-509
Angola	7,884	9,260	18,412	13,939	1,291	9,322	4,109	6,448	-2,681	-4,400
Benin	268	366	321	309	76	-53	-34	35	-45	1
Botswana	2,059	2,494	1,640	1,023	360	-747	-386	475	-610	-602
Burkina Faso	258	344	325	319	54	-2	-5	-19	26	5
Burundi	274	345	202	197	58	-129	7	-8	-141	-
Cameroon	1,233	4,987	1,461	1,548	3,455	-2,906	476	1,768	-4,552	134
Cape Verde	1,013	1,636	1,218	1,421	502	-271	458	-73	-597	235
Central African Republic	66	95	93	84	21	1	6	7	-5	-6
Chad	193	344	203	261	140	-107	94	8	-183	62
Comoros Islands	60	58	60	52	-8	4	24	-34	7	-6
Congo	560	695	893	877	95	236	96	25	72	11
Congo Democratic Republic	937	1,322	1,223	1,148	326	-64	28	35	-83	-48
Côte d'Ivoire	2,202	2,528	2,626	2,540	165	148	-188	-686	507	16
Djibouti	610	648	654	595	23	23	32	-37	23	-51
Egypt	42,530	40,665	30,488	24,843	-2,901	-8,876	-4,357	-3,430	-1,761	-5,261
Equatorial Guinea	370	747	838	2,454	348	102	132	240	-240	1,629
Eritrea	104	53	51	53	-55	6	3	12	-6	3
Ethiopia	780	929	602	585	112	-278	-170	66	-125	-5
Gabon	1,063	1,241	1,202	942	81	30	-70	126	-304	-221
Gambia	184	237	181	192	42	-37	-5	-12	-21	13
Ghana	1,750	1,516	1,400	1,429	-261	-47	114	-67	-109	43
Guinea	379	472	531	515	70	75	96	18	-7	-5
Guinea-Bissau	45	52	39	29	3	-10	3	13	-23	-7
Iran	31,508	35,480	41,499	39,816	1,169	9,496	2,976	6,596	-3,659	7
Iraq	1,856	1,911	3,071	3,858	6	1,353	803	44	184	789
Israel	48,752	51,814	35,372	36,745	2,121	-15,445	-3,236	-4,342	-8,698	1,731
Jordan	16,686	17,179	13,400	12,376	253	-4,040	3	-528	-1,724	-892
Kenya	7,713	9,574	8,628	8,384	1,658	608	283	1,020	-743	-96
Kuwait	38,676	51,392	52,563	47,529	10,718	2,986	1,745	353	4,432	-4,397
Lesotho	54	34	39	27	-20	7	3	-3	6	-11
Liberia	16,054	17,666	17,894	17,329	1,273	356	-723	860	147	-359

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
Libya	348	1,030	1,259	1,155	651	200	291	-291	40	-59
Madagascar	148	189	503	495	25	329	222	100	1	-2
Malawi	103	90	115	54	-17	23	25	3	9	-60
Mali	425	307	264	247	-164	-38	-27	4	-27	-6
Mauritania	223	256	298	291	19	53	-26	115	-58	-2
Morocco	5,453	9,021	8,040	8,026	3,033	-503	-679	376	-209	283
Mozambique	446	529	562	568	56	47	-15	64	4	19
Namibia	874	1,147	826	816	227	-200	33	44	-33	19
Niger	79	163	145	117	73	-18	7	2	-14	-22
Nigeria	5,387	8,113	10,575	7,160	2,625	2,747	2,747	2,041	-3,842	-3,353
Oman	6,890	9,699	10,565	9,933	2,722	771	44	726	-34	-587
Palestinian Territory	73	19	10	13	-54	-14	-9	3	-4	2
Qatar	14,173	34,188	47,706	48,533	19,668	13,016	3,190	-826	11,132	994
Rwanda	13	19	10	18	6	-8	-11	3	-4	8
Sao Tomé and Príncipe	17	35	49	52	16	16	9	-	3	5
Saudi Arabia	38,650	71,930	78,151	78,312	30,723	7,226	-2,569	4,996	-1,016	1,776
Senegal	624	936	933	881	245	25	-2	13	69	-17
Seychelles	796	1,051	1,103	1,131	198	48	42	50	-202	67
Sierra Leone	121	103	58	66	-26	-42	-11	-12	-4	10
Somalia	83	99	98	93	6	7	18	-6	-6	-1
South Africa	29,089	37,614	35,627	32,955	7,071	-1,416	-773	1,573	-793	-1,871
St. Helena	5	4	4	4	-1	1	-1	1	-	-
Sudan	1,039	1,269	964	911	187	-306	-58	-112	-48	-31
Swaziland	54	114	58	54	56	-56	20	-116	-	-3
Syria	562	725	901	819	135	50	55	-36	51	-66
Tanzania	476	664	727	562	173	-20	-43	-23	75	-154
Togo	139	228	265	243	67	51	78	-21	5	-12
Tunisia	4,256	4,877	5,173	4,600	249	429	-143	179	194	-384
Uganda	132	247	357	298	106	122	25	159	-64	-53
United Arab Emirates	58,066	97,572	106,276	102,409	37,726	9,737	-1,143	12,071	-12,228	-2,737
Yemen	293	413	1,059	1,158	104	655	419	101	99	106
Zambia	182	419	879	787	233	452	139	104	20	-88
Zimbabwe	845	877	815	825	-45	-10	57	-52	-1	41
Residual	14,301	35,892	17,140	15,475	21,478	-18,745	1,937	-16,979	-2,376	-1,612
<b>Liabilities</b>										
Libya	66,186	80,249	72,599	60,567	12,740	-5,670	-706	7,911	-19,138	-11,035
Madagascar	1,068	1,482	1,008	1,124	329	-277	244	60	-449	146
Malawi	263	216	144	160	-56	-44	14	-22	-22	19
Mali	364	431	372	377	35	-48	-5	-7	25	18
Mauritania	625	723	513	509	73	-189	-29	-50	-103	4
Morocco	14,099	13,217	9,569	9,267	-1,929	-3,020	-1,246	1,542	-3,411	27
Mozambique	1,164	1,343	1,186	1,100	125	-60	61	-53	-171	-62
Namibia	325	540	453	407	186	-59	33	64	44	-31
Niger	161	122	134	165	-48	20	8	33	-31	35
Nigeria	34,773	36,844	22,020	20,201	1,373	-14,049	1,729	113	-14,568	-1,500
Oman	10,655	10,741	7,789	5,720	-159	-2,667	-400	1,200	-2,876	-1,960
Palestinian Territory	810	761	1,063	1,231	-72	292	215	111	-65	181
Qatar	12,714	18,035	17,343	16,915	4,965	-351	1,978	-305	705	-230
Rwanda	510	673	520	501	148	-151	-43	145	-162	-14
Sao Tomé and Príncipe	72	72	104	88	-3	47	1	31	17	-13
Saudi Arabia	105,713	164,066	181,377	159,884	55,913	15,850	-21,331	26,715	-6,912	-19,643
Senegal	1,388	1,705	1,709	1,433	149	-78	187	-256	96	-205
Seychelles	2,149	3,307	4,563	4,739	1,038	986	261	239	53	268
Sierra Leone	198	186	171	152	-15	-7	8	-31	15	-18
Somalia	47	54	47	45	3	-4	-7	3	-3	-1
South Africa	50,127	60,246	44,092	38,314	8,712	-13,434	367	-526	-2,987	-5,094
St. Helena	46	64	8	9	18	-54	1	16	-17	1
Sudan	1,841	2,103	1,703	1,534	186	-188	399	-344	-314	-141
Swaziland	466	749	1,222	696	253	502	-31	270	292	-499
Syria	24,019	25,340	23,576	20,862	291	-748	276	305	-951	-2,124
Tanzania	2,486	2,881	2,019	1,631	333	-608	-180	118	-277	-366
Togo	319	418	447	410	74	54	48	-29	12	-26
Tunisia	6,869	8,521	5,079	4,207	1,210	-2,915	621	-870	-1,350	-737
Uganda	1,365	1,746	1,732	1,376	337	258	181	369	-290	-324
United Arab Emirates	85,476	110,763	76,950	75,230	22,977	-29,613	-14,594	-12,227	1,030	-858
Yemen	7,693	7,621	7,889	7,253	-241	587	57	553	-214	-553
Zambia	976	1,071	880	878	75	-134	15	-105	-60	8
Zimbabwe	1,020	1,028	852	897	-13	-69	79	-58	-66	56
Residual	37,858	48,693	56,188	56,381	10,705	8,356	752	10,927	-1,192	262

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>ii) Asia &amp; Pacific</b>	<b>588,927</b>	<b>830,652</b>	<b>755,598</b>	<b>682,759</b>	<b>212,581</b>	<b>-98,862</b>	<b>18,099</b>	<b>-32,005</b>	<b>-159,174</b>	<b>-58,812</b>
Afghanistan	42	110	75	74	60	-34	-14	48	-31	-
Armenia	129	202	298	255	61	99	-12	43	75	-39
Azerbaijan	1,192	1,860	3,310	3,139	575	1,490	456	638	-315	-113
Bangladesh	2,140	1,770	2,077	1,784	-442	283	313	716	-867	-275
Bhutan	59	63	60	57	-3	-1	-3	-	-3	-1
British Overseas Territories	1,576	386	441	432	-1,227	99	78	-60	69	2
Brunei	585	769	832	632	100	69	-2,067	409	-266	-180
Cambodia	117	440	475	492	43	37	110	142	-244	18
China	127,800	189,197	153,713	139,282	57,517	-33,846	17,020	-23,820	-53,200	-11,992
Chinese Taipei	54,297	66,325	51,937	44,651	8,190	-14,757	2,571	-7,651	-17,520	-6,647
Fiji	197	267	120	335	51	-135	14	-90	-55	218
French Polynesia	1,301	1,522	2,253	2,285	70	862	138	33	47	135
Georgia	369	438	614	557	58	163	133	-103	49	-50
India	73,658	121,514	134,903	128,609	44,485	9,431	5,852	2,798	-12,151	-3,505
Indonesia	38,841	46,889	58,159	42,085	5,342	-3,539	1,324	380	-5,638	-14,551
Kazakhstan	16,026	20,757	21,088	19,245	4,237	555	1,691	-905	-89	-1,543
Kiribati	11	4	-	-	-7	-4	-2	2	-2	-
Kyrgyz Republic	32	35	54	45	2	20	12	29	-25	-8
Laos	191	407	466	475	197	54	17	25	-37	13
Malaysia	38,087	48,403	36,895	34,287	8,865	-12,450	934	-11,531	-10,670	-1,851
Maldives	402	621	729	662	205	119	-4	97	-110	-59
Marshall Islands	9,983	17,382	23,618	24,623	7,331	6,094	765	3,112	915	1,050
Micronesia	1	15	25	-	14	10	1	-2	1	-25
<b>Liabilities</b>										
<b>ii) Asia &amp; Pacific</b>	<b>637,295</b>	<b>859,003</b>	<b>688,054</b>	<b>714,216</b>	<b>205,641</b>	<b>-157,359</b>	<b>-102,157</b>	<b>36,024</b>	<b>-35,977</b>	<b>33,929</b>
Afghanistan	1,026	1,598	1,525	1,617	526	59	-78	66	184	121
Armenia	830	712	285	273	-151	-344	65	-57	-283	-2
Azerbaijan	1,782	2,882	1,189	712	1,088	-1,197	777	100	-2,061	-444
Bangladesh	4,074	5,055	3,510	3,025	774	-867	872	171	-2,152	-471
Bhutan	79	405	393	416	325	-9	80	80	-79	24
British Overseas Territories	1,016	2,517	1,088	1,410	1,379	-1,254	-58	-533	-136	354
Brunei	2,387	3,700	4,374	5,012	1,144	852	863	-72	824	736
Cambodia	296	495	461	484	113	-25	-5	68	-22	26
China	152,590	281,901	233,969	245,661	126,647	-45,666	-56,913	50,980	-5,288	13,997
Chinese Taipei	99,410	138,248	121,345	124,293	36,892	-16,329	-19,798	2,847	-7,194	4,290
Fiji	216	195	206	190	-33	19	20	-6	-16	-11
French Polynesia	989	1,131	1,358	1,249	66	273	36	-24	131	-65
Georgia	588	1,062	1,353	1,058	422	367	432	-345	253	-271
India	84,147	49,530	44,731	50,808	-36,543	-3,896	-1,844	-2,006	8,789	6,395
Indonesia	12,426	12,812	13,977	12,268	-47	1,315	36	-1,281	3,066	-1,597
Kazakhstan	5,383	11,954	13,096	12,789	6,408	1,068	416	1,872	-1,588	-122
Kiribati	127	132	108	93	-	5	-	-6	25	-13
Kyrgyz Republic	274	254	261	261	-32	17	53	-28	20	8
Laos	668	1,265	168	330	566	-1,096	-115	-147	-738	163
Malaysia	28,249	46,398	19,408	24,369	17,002	-25,357	-3,500	-6,540	-8,531	5,209
Maldives	128	129	120	130	-5	-3	-	1	-10	12
Marshall Islands	4,426	6,602	7,404	7,993	2,045	839	105	720	-360	689
Micronesia	19	17	36	17	-2	17	7	-9	-1	-18



**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
Mongolia	83	134	151	131	48	17	14	22	-19	-18
Myanmar	1,089	1,242	1,353	1,273	23	175	-13	99	12	-28
Nauru	8	11	16	16	3	6	-1	-	5	-
Nepal	112	67	65	53	-49	-1	3	-3	-19	-11
New Caledonia	2,074	2,774	3,597	3,477	429	1,060	212	150	-25	37
North Korea	64	286	74	69	152	-210	-338	-48	-24	-3
Pakistan	4,129	5,212	4,979	4,470	909	-218	-138	20	-239	-455
Palau	33	38	37	37	5	-1	-2	-	-	-
Papua New Guinea	508	393	469	430	-153	89	10	123	-67	-31
Philippines	21,540	24,524	19,076	18,346	2,056	-5,428	-1,785	-1,693	-1,361	-341
Solomon Islands	31	30	25	25	-1	-2	9	-10	-1	-
South Korea	155,193	231,899	186,116	168,308	67,659	-47,131	-6,842	5,650	-55,113	-14,243
Sri Lanka	1,992	2,793	3,204	2,688	651	412	149	526	-680	-433
Tajikistan	96	114	30	39	18	-85	18	-15	-92	9
Thailand	26,640	26,770	22,759	21,705	-976	-4,601	-1,528	-1,292	-461	-527
Timor Leste	14	10	9	9	-4	1	-	6	-6	-
Tonga	20	8	18	23	-14	11	7	4	6	5
Turkmenistan	410	339	254	216	-101	-73	-2	-32	-7	-28
Tuvalu	1	-	1	1	-1	1	1	-	-	-
US Pacific Islands	408	1,327	647	614	900	-410	39	-75	119	-20
Uzbekistan	721	717	763	731	-62	54	-12	169	-60	-12
Vietnam	4,795	9,052	16,083	10,927	3,852	2,726	-18	280	-880	-4,786
Wallis/Futuna	25	25	22	19	-2	-2	-	3	-3	-2
Residual	1,905	3,511	3,708	5,146	1,522	127	-1,011	-198	-194	1,475
<b>Liabilities</b>										
Mongolia	358	683	94	80	306	-591	-62	-103	22	-12
Myanmar	109	360	505	866	19	158	-30	67	65	373
Nauru	15	24	11	10	7	-10	1	-2	-16	-1
Nepal	949	1,177	1,573	1,816	183	459	115	-23	293	276
New Caledonia	755	1,245	1,191	1,196	416	-1	170	-278	-79	43
North Korea	391	457	142	97	19	-12	-112	-29	48	-42
Pakistan	13,611	16,039	10,340	10,636	2,246	-5,052	-1,785	-1,225	1,690	422
Palau	3	5	91	4	2	88	11	-3	82	-87
Papua New Guinea	1,091	1,180	1,177	2,614	56	62	253	-490	-13	1,452
Philippines	18,911	25,917	18,734	17,294	6,451	-7,020	-1,880	-2,807	2,216	-1,329
Solomon Islands	166	158	150	147	-22	4	25	-2	-33	1
South Korea	58,455	83,034	57,842	55,125	23,591	-24,719	-14,075	-1,029	-3,396	-2,133
Sri Lanka	2,495	2,758	1,268	1,526	170	-1,329	47	-457	-951	295
Tajikistan	143	191	101	78	46	-90	30	-189	-86	-21
Thailand	35,856	39,008	24,077	22,122	2,300	-14,097	-4,171	-3,039	-1,852	-1,609
Timor Leste	17	15	13	11	-3	-	1	-2	2	-2
Tonga	14	15	31	30	1	17	7	3	5	-1
Turkmenistan	5,049	9,667	11,815	13,743	4,603	2,300	847	1,450	-299	2,000
Tuvalu	1	1	14	25	-	15	-	8	6	11
US Pacific Islands	371	291	182	267	-85	-95	-171	77	-12	87
Uzbekistan	3,399	5,679	8,247	8,361	1,006	3,365	967	1,769	155	254
Vietnam	4,508	6,325	3,437	4,260	1,675	-2,608	456	45	-2,300	876
Wallis/Futuna	18	140	41	37	-	-94	-3	18	4	-2
Residual	89,480	95,640	76,613	79,413	4,073	-16,897	-4,251	-3,585	-16,360	4,071

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>iii) Europe</b>	<b>513,489</b>	<b>786,654</b>	<b>852,091</b>	<b>786,047</b>	<b>227,015</b>	<b>86,210</b>	<b>55,361</b>	<b>24,655</b>	<b>-55,688</b>	<b>-40,816</b>
Albania	253	631	970	771	355	386	158	19	292	-158
Belarus	1,423	2,608	3,137	2,726	1,031	630	167	335	108	-343
Bosnia and Herzegovina	2,825	4,359	4,699	4,867	1,159	559	557	-164	147	374
Bulgaria	8,249	17,056	24,359	22,969	6,161	8,552	3,895	2,244	565	-392
Croatia	28,364	42,598	43,471	40,729	10,783	1,498	425	-863	666	-972
Czech Republic	35,537	49,458	49,039	44,320	10,828	2,902	3,956	-2,692	-3,538	-2,899
Estonia	12,304	18,421	18,895	17,150	4,591	1,287	518	-263	14	-970
Hungary	57,558	77,192	93,840	90,507	13,738	18,427	10,019	3,161	-808	404
Latvia	11,629	20,525	22,813	20,258	7,049	3,519	612	1,094	-33	-1,548
Lithuania	11,508	19,202	22,103	20,783	6,052	4,274	1,826	1,465	559	-388
Macedonia, FYR	196	399	610	546	174	151	33	50	12	-40
Moldova	289	478	663	604	170	218	59	62	45	-44
Montenegro	177	958	1,489	1,415	691	609	274	133	55	-8
Poland	72,650	108,957	115,835	106,390	29,620	13,724	8,955	-2,792	-8,245	-4,700
Romania	28,615	56,215	71,152	66,098	20,111	16,950	6,905	4,202	1,099	-2,077
Russia	109,675	184,808	181,021	165,765	71,475	-5,456	11,621	6,839	-32,759	-12,982
Serbia	5,491	9,421	11,658	10,371	2,299	1,553	1,162	-1,292	165	-777
Turkey	103,873	137,152	142,787	131,708	28,388	9,335	2,772	11,080	-11,644	-8,392
Ukraine	15,328	29,024	36,298	31,594	13,152	6,434	3,092	2,385	-2,924	-4,346
Res. Serbia & Montenegro	1,848	9	82	70	-1,033	74	5	-3	71	-9
Residual Europe	5,606	7,183	7,170	6,406	309	583	-1,650	-345	466	-548
<b>Liabilities</b>										
<b>iii) Europe</b>	<b>418,794</b>	<b>469,641</b>	<b>325,908</b>	<b>327,671</b>	<b>25,133</b>	<b>-125,309</b>	<b>-2,586</b>	<b>42,771</b>	<b>-166,489</b>	<b>8,419</b>
Albania	980	1,327	485	466	287	-566	30	-52	-548	-9
Belarus	1,401	4,768	2,997	3,432	3,252	-1,430	-209	-92	-1,542	494
Bosnia and Herzegovina	5,036	6,476	2,761	2,138	774	-3,569	-760	-760	-634	-506
Bulgaria	7,334	8,509	7,279	7,489	195	-1,211	-734	-1,282	1,209	489
Croatia	11,635	14,973	9,086	6,483	2,132	-5,176	-2,710	-386	-2,188	-2,207
Czech Republic	19,824	21,319	21,164	19,349	434	2,465	3,871	-964	-2,811	-1,114
Estonia	1,761	3,459	3,063	2,280	1,509	-174	-419	-77	23	-654
Hungary	9,303	11,408	11,811	19,149	1,223	644	-2,850	5,780	-4,368	7,620
Latvia	2,315	4,337	2,523	2,856	1,922	-1,516	1,239	-1,426	-991	387
Lithuania	2,402	3,514	1,996	2,569	911	-1,411	-1,027	243	-499	630
Macedonia, FYR	1,603	1,195	610	683	-547	-506	-53	12	-295	91
Moldova	567	845	902	655	247	10	-43	-102	112	-229
Montenegro	65	760	215	241	423	-479	-3	99	-455	35
Poland	39,025	45,864	22,274	16,738	4,912	-20,889	820	-9,788	-23,698	-4,914
Romania	6,667	8,632	3,930	4,101	1,398	-4,632	2,102	-1,199	-1,230	292
Russia	220,456	232,241	131,048	145,946	-763	-92,881	-472	51,641	-129,331	16,746
Serbia	1,961	6,878	3,192	2,295	3,776	-3,756	-463	-384	-1,351	-769
Turkey	55,359	61,134	65,159	62,345	3,817	5,891	-752	2,872	-2,208	-1,580
Ukraine	16,150	20,620	19,857	16,529	3,651	-1,314	2,039	-1,374	-779	-3,020
Res. Serbia & Montenegro	5,337	550	231	232	-3,940	-313	-486	-88	52	2
Residual Europe	8,223	10,830	15,325	11,695	904	5,505	-1,706	97	5,044	-3,367

Table 6A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>iv) Latin America/Caribbean</b>	<b>296,187</b>	<b>403,527</b>	<b>406,253</b>	<b>379,421</b>	<b>100,519</b>	<b>3,780</b>	<b>32,963</b>	<b>-2,917</b>	<b>-45,287</b>	<b>-22,826</b>
Argentina	16,228	23,219	17,748	16,455	6,501	-4,980	151	-1,283	-3,469	-1,133
Belize	1,413	1,885	2,415	2,291	404	365	-34	449	-37	-73
Bolivia	414	480	351	328	60	-127	49	129	-316	-21
Brazil	105,050	157,280	155,348	140,369	49,622	-2,789	22,140	-9,934	-21,531	-13,439
Chile	26,247	33,937	38,601	39,431	7,157	4,550	861	1,927	-4,172	1,227
Colombia	10,487	14,862	12,518	11,344	4,152	-2,300	351	-815	-1,437	-1,090
Costa Rica	4,929	6,363	7,300	6,766	1,408	942	502	-188	-136	-526
Cuba	2,512	2,936	1,935	1,779	245	-880	-706	183	-247	-84
Dominica	65	93	121	70	28	30	-44	44	12	-49
Dominican Republic	2,822	4,492	3,749	3,636	1,565	-658	230	-98	-323	-71
Ecuador	2,505	3,293	2,331	2,384	763	-976	-118	41	-428	62
El Salvador	2,313	2,441	3,562	3,363	100	1,129	138	1,347	-178	-195
Falkland Islands	23	61	37	37	34	-21	-5	-4	-3	1
Grenada	41	89	61	58	48	-26	-2	8	6	-3
Guatemala	3,259	3,876	4,550	4,222	603	676	279	81	-19	-320
Guyana	101	118	876	640	10	813	1,298	-369	-111	-223
Haiti	234	193	252	209	-48	62	-63	4	8	-41
Honduras	1,308	1,514	1,528	1,487	202	-1	140	-23	-111	-37
Jamaica	1,777	2,150	2,089	1,649	292	63	243	93	-278	-415
Mexico	76,264	94,999	101,343	96,953	17,090	7,366	4,769	2,347	-5,501	-3,403
Nicaragua	642	623	694	658	-21	74	12	1	-7	-34
Paraguay	986	1,121	1,136	1,098	114	14	77	8	-76	-28
Peru	7,222	12,418	15,309	14,140	5,042	2,994	1,773	1,060	-1,865	-1,072
St. Lucia	261	388	605	622	113	155	47	5	41	23
St. Vincent	636	1,169	1,250	1,189	491	62	199	24	-96	-5
Surinam	15	31	27	61	14	-2	-9	6	-6	35
Trinidad and Tobago	3,237	3,254	5,843	5,741	-3	2,691	253	2,455	-60	-28
Turks and Caicos	688	536	512	465	-170	45	4	22	98	-43
Uruguay	2,322	3,226	3,363	3,216	835	177	312	-434	-436	-101
Venezuela	10,991	11,243	8,120	7,307	-42	-3,068	125	416	-2,305	-690
Residual	11,195	15,237	12,679	11,453	3,911	-2,601	-10	-419	-2,306	-1,052
<b>Int. organisations</b>	<b>75,611</b>	<b>88,788</b>	<b>77,088</b>	<b>99,680</b>	<b>8,678</b>	<b>-6,642</b>	<b>-11,122</b>	<b>-6,147</b>	<b>215</b>	<b>25,128</b>
<b>Unallocated</b>	<b>380,903</b>	<b>531,525</b>	<b>635,551</b>	<b>603,729</b>	<b>125,692</b>	<b>197,932</b>	<b>22,752</b>	<b>25,115</b>	<b>103,970</b>	<b>-11,404</b>
<b>Liabilities</b>										
<b>iv) Latin America/Caribbean</b>	<b>330,308</b>	<b>383,288</b>	<b>392,041</b>	<b>378,219</b>	<b>48,321</b>	<b>13,173</b>	<b>12,307</b>	<b>9,179</b>	<b>-21,449</b>	<b>-10,869</b>
Argentina	24,868	29,386	28,420	29,245	4,170	-756	-498	203	-1,337	992
Belize	5,978	7,789	9,560	9,258	1,560	1,492	460	343	257	-117
Bolivia	2,800	3,512	3,308	2,741	675	-60	-362	164	346	-542
Brazil	55,913	67,014	63,649	63,727	10,330	-2,848	8,254	-3,943	-1,038	524
Chile	25,666	28,519	23,578	24,283	2,329	-4,050	1,211	2,414	-6,178	969
Colombia	13,628	15,913	13,665	14,360	2,174	-2,064	887	-493	-1,494	738
Costa Rica	6,648	6,815	6,094	6,129	81	-479	705	-881	-1,304	77
Cuba	1,457	1,836	2,849	2,667	213	1,226	349	721	-189	-76
Dominica	174	181	218	205	1	24	20	-11	-12	-9
Dominican Republic	6,969	7,535	6,491	5,623	520	-1,007	-358	-12	-526	-836
Ecuador	4,972	5,405	6,212	6,654	405	849	558	-14	-75	457
El Salvador	2,160	2,512	2,352	2,528	350	-102	351	-262	-364	180
Falkland Islands	128	135	119	117	3	22	18	-7	4	-
Grenada	62	90	183	220	24	97	12	26	43	42
Guatemala	3,296	3,917	3,773	4,413	603	-135	224	-139	-304	650
Guyana	615	604	531	464	-15	-57	9	-147	131	-66
Haiti	600	669	679	777	67	13	143	71	-225	99
Honduras	4,072	3,972	3,147	3,241	-111	-820	143	-376	-325	101
Jamaica	2,446	2,733	2,184	2,043	270	-477	608	-284	-501	-130
Mexico	66,479	77,651	90,545	77,620	10,447	13,386	-5,015	9,196	5,362	-12,320
Nicaragua	649	718	1,010	1,246	60	292	-27	173	-52	239
Paraguay	1,566	1,667	1,779	1,836	73	131	-209	-31	70	70
Peru	12,908	15,422	9,229	10,275	2,393	-6,040	163	-2,982	-5,008	1,092
St. Lucia	299	342	409	393	29	72	-32	-49	181	-10
St. Vincent	3,936	3,044	3,435	3,204	-1,032	542	270	392	-171	-150
Surinam	801	917	1,108	1,164	64	229	-93	61	74	80
Trinidad and Tobago	5,931	8,074	9,092	9,229	2,105	882	2,105	42	-388	186
Turks and Caicos	1,632	1,413	2,037	2,040	-256	757	406	734	-820	31
Uruguay	11,506	13,404	12,959	12,567	1,669	-360	-1,189	132	432	-299
Venezuela	46,822	53,533	59,765	56,604	6,070	7,035	3,086	4,253	-12,991	-2,807
Residual	15,327	18,566	23,661	23,346	3,050	5,376	109	-119	4,953	-38
<b>Int. organisations</b>	<b>221,179</b>	<b>243,993</b>	<b>215,043</b>	<b>220,999</b>	<b>9,810</b>	<b>-12,353</b>	<b>-2,515</b>	<b>1,840</b>	<b>-20,228</b>	<b>11,711</b>
<b>Unallocated</b>	<b>2,537,902</b>	<b>2,645,049</b>	<b>2,647,028</b>	<b>2,614,144</b>	<b>555,435</b>	<b>161,670</b>	<b>21,729</b>	<b>32,821</b>	<b>-69,716</b>	<b>25,976</b>

**Table 6B: External positions of reporting banks vis-à-vis the non-bank sector****Vis-à-vis individual countries**

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>All countries</b>	<b>9,603,603</b>	<b>11,965,478</b>	<b>10,777,281</b>	<b>10,364,743</b>	<b>1,801,742</b>	<b>-848,749</b>	<b>-147,746</b>	<b>34,649</b>	<b>-947,450</b>	<b>-148,983</b>
<b>Developed Countries</b>	<b>7,425,874</b>	<b>9,061,382</b>	<b>8,148,784</b>	<b>7,833,382</b>	<b>1,159,379</b>	<b>-620,099</b>	<b>-178,989</b>	<b>35,567</b>	<b>-639,046</b>	<b>-104,428</b>
<b>i) Europe</b>	<b>4,412,247</b>	<b>5,546,500</b>	<b>5,226,012</b>	<b>4,990,831</b>	<b>714,797</b>	<b>8,738</b>	<b>65,346</b>	<b>-15,407</b>	<b>-140,469</b>	<b>-54,271</b>
Austria	67,535	74,515	73,743	65,857	-1,172	4,977	-901	3,925	-1,397	-4,940
Andorra	1,270	1,761	1,620	1,581	321	-54	-27	-24	-4	30
Belgium	108,887	128,590	154,614	149,237	6,308	34,236	10,535	7,655	15,773	-29
Cyprus	19,776	33,011	31,413	30,770	12,251	-675	9,783	-4,435	-6,309	-174
Denmark	63,068	62,898	82,190	78,021	-4,762	22,863	-261	2,630	8,767	-1,056
Finland	41,076	46,689	44,572	44,575	1,024	1,343	185	-2,108	72	1,734
France	408,029	478,006	472,776	454,687	24,894	12,013	1,907	22,364	-22,778	-556
Germany	441,815	553,794	580,665	586,004	60,586	64,863	25,903	13,956	28,179	29,341
Greece	111,169	121,679	121,780	121,438	-1,300	1,496	-5,121	2,782	-2,305	4,571
Iceland	8,917	12,059	9,850	8,832	2,203	-1,237	844	-738	-1,479	-640
Ireland	336,694	524,330	515,903	489,940	153,796	21,527	28,569	-13,414	-12,396	-10,401
Italy	475,421	481,656	431,932	421,397	-44,495	-17,284	-2,272	-5,294	-15,819	7,702
Liechtenstein	6,917	6,897	6,377	5,607	-563	-402	84	-486	92	-482
Luxembourg	284,969	411,945	364,543	333,172	99,490	-16,721	12,986	11,105	-26,007	-19,313
Malta	7,860	7,379	10,589	9,879	-819	3,040	1,301	-256	402	-519
Netherlands	427,116	623,794	605,921	592,858	149,814	15,307	-14,852	-6,481	12,872	8,288
Norway	45,545	58,990	56,852	56,800	9,805	-1,431	-7,089	938	-1,748	1,163
Portugal	73,576	86,860	78,278	79,983	5,002	-3,671	1,439	-3,310	-3,458	4,919
Slovakia	6,225	10,151	11,569	9,598	3,165	1,974	359	1,174	-279	-1,535
Slovenia	7,883	11,191	13,144	13,086	2,268	1,636	585	269	562	509
Spain	334,117	399,077	361,499	328,063	22,850	-14,959	-1,951	10,897	-16,815	-17,950
Sweden	81,338	95,758	78,488	73,845	8,153	-12,782	6,563	-7,187	-2,538	-2,145
Switzerland	139,898	188,702	173,172	167,204	38,198	-18,380	307	4,366	-11,676	617
(of which in CHF)	60,713	76,600	65,243	60,466	10,117	-17,882	-4,957	1,758	3,312	-488
United Kingdom	912,626	1,126,116	943,746	867,503	167,708	-88,907	-3,592	-53,628	-82,157	-53,556
(of which in GBP)	220,129	268,700	240,500	256,688	44,252	55,798	19,917	4,691	35,478	20,071
Vatican	2	1	1	41	-1	-	-	-	-	39
Other	518	651	775	853	71	-29	62	-107	-22	112
<b>Liabilities</b>										
<b>All Countries</b>	<b>6,553,339</b>	<b>8,289,100</b>	<b>7,519,498</b>	<b>7,048,906</b>	<b>1,433,277</b>	<b>-395,877</b>	<b>-17,576</b>	<b>-248,005</b>	<b>-570,902</b>	<b>-330,332</b>
<b>Developed Countries</b>	<b>4,120,995</b>	<b>5,244,240</b>	<b>4,820,300</b>	<b>4,423,073</b>	<b>915,957</b>	<b>-211,629</b>	<b>10,840</b>	<b>-272,851</b>	<b>-335,859</b>	<b>-303,999</b>
<b>i) Europe</b>	<b>2,523,625</b>	<b>3,158,694</b>	<b>2,735,973</b>	<b>2,528,036</b>	<b>461,941</b>	<b>-220,363</b>	<b>-105,833</b>	<b>-192,149</b>	<b>-240,221</b>	<b>-132,865</b>
Austria	17,133	22,084	26,119	24,757	2,567	2,157	256	-3,689	2,164	-336
Andorra	1,613	1,793	1,379	1,226	38	-322	-64	-80	49	-98
Belgium	62,675	78,380	70,139	65,739	8,843	-2,683	6,674	330	-5,389	-2,260
Cyprus	15,230	20,692	19,166	19,119	4,800	-751	364	836	-2,703	321
Denmark	8,725	11,936	14,580	8,261	2,579	3,362	-780	-837	4,427	-5,748
Finland	12,807	11,757	6,759	12,042	-2,117	-4,181	11,947	-19,564	1,157	5,157
France	139,094	182,657	182,883	171,786	29,659	12,749	-4,229	-13,363	-17,763	-5,974
Germany	299,539	338,904	319,072	319,034	7,896	291	-29,663	-6,333	-15,958	12,437
Greece	17,552	16,760	12,184	12,334	-1,617	-4,557	-1,567	-760	-1,963	429
Iceland	1,246	2,552	918	718	1,182	-1,417	-23	-1,145	-449	-178
Ireland	163,645	251,704	260,723	247,264	76,772	22,097	13,461	-6,231	-13,512	-7,642
Italy	59,251	63,220	61,387	60,464	-1,647	882	-3,948	3,771	457	1,478
Liechtenstein	6,234	7,016	7,480	6,454	407	833	-90	-611	-511	-759
Luxembourg	149,035	228,562	223,313	181,296	67,685	4,537	-5,562	-4,241	10,341	-35,272
Malta	9,072	10,797	11,356	11,559	788	1,086	-261	-119	737	595
Netherlands	202,973	299,312	265,637	261,181	78,249	-20,403	-6,219	-22,068	-9,532	3,789
Norway	20,835	24,572	17,613	17,092	2,190	-6,485	-5,053	-4,997	-1,683	-362
Portugal	16,983	23,096	18,784	17,018	4,774	-3,135	263	-1,275	-1,434	-1,159
Slovakia	1,433	1,198	1,259	1,399	-325	104	5	34	-43	173
Slovenia	949	1,227	1,318	1,133	164	-29	77	7	-154	-128
Spain	45,987	53,198	48,277	44,510	2,433	-3,773	844	-696	-5,352	-1,984
Sweden	26,979	37,013	26,137	23,933	8,399	-9,731	-1,185	-4,157	-2,478	-1,544
Switzerland	201,043	254,779	236,826	215,603	41,161	1,212	-9,088	18,365	-25,557	-14,550
(of which in CHF)	28,159	30,056	26,681	26,281	-641	-3,593	-3,122	452	-2,574	1,330
United Kingdom	1,042,048	1,214,085	901,020	802,956	127,323	-212,242	-71,566	-125,143	-155,264	-78,838
(of which in GBP)	110,042	120,375	107,559	94,809	8,512	23,544	2,908	11,662	4,404	-10,967
Vatican	988	753	802	637	-299	-104	-271	-136	-164	-131
Other	556	647	842	521	39	138	-157	-45	354	-280

Table 6B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>ii) Other</b>	<b>3,013,627</b>	<b>3,514,882</b>	<b>2,922,772</b>	<b>2,842,551</b>	<b>444,582</b>	<b>-628,837</b>	<b>-244,335</b>	<b>50,974</b>	<b>-498,577</b>	<b>-50,157</b>
Australia	94,002	137,552	109,250	104,287	37,306	-25,352	1,831	-1,043	-16,112	-2,153
Canada	86,140	111,941	116,027	113,561	22,140	10,495	6,132	12,189	-1,691	-104
Japan	235,631	267,320	225,290	177,553	21,168	-88,623	-41,432	-7,154	-57,289	-36,871
(of which in JPY)	170,330	195,445	149,970	96,768	16,983	-91,508	-40,681	-512	-67,917	-43,929
New Zealand	14,707	17,559	13,935	14,448	2,032	-3,091	414	-1,848	-1,794	875
United States	2,583,147	2,980,513	2,458,267	2,432,703	361,942	-522,270	-211,286	48,837	-421,693	-11,901
(of which in USD)	2,226,964	2,528,097	2,143,939	2,130,445	301,072	-392,438	-172,094	33,590	-323,243	-13,581
<b>Offshore centres</b>	<b>1,262,978</b>	<b>1,624,600</b>	<b>1,294,758</b>	<b>1,244,253</b>	<b>320,328</b>	<b>-305,139</b>	<b>-24,439</b>	<b>595</b>	<b>-240,598</b>	<b>-23,190</b>
Aruba	720	828	1,804	1,896	82	941	3	-200	-83	104
Bahamas	20,904	29,674	20,783	24,593	8,082	-8,752	-3,993	-1,184	-1,902	4,029
Bahrain	3,951	4,985	3,987	3,613	960	-931	-188	-214	-429	-339
Barbados	11,005	10,200	10,853	10,457	-1,688	1,879	186	1,535	-18	-241
Bermuda	79,814	87,538	73,762	68,180	5,768	-13,411	-6,636	4,122	-20,524	-4,526
Cayman Islands	743,653	898,070	650,751	639,806	135,409	-248,574	-39,851	-8,870	-166,370	2,530
Gibraltar	6,192	10,799	6,085	8,207	4,322	-1,256	4,165	1,006	-1,195	2,276
Guernsey	22,258	34,666	30,960	27,542	10,972	-727	-1,103	-271	-533	-2,430
Hong Kong SAR	66,016	81,854	69,665	64,333	13,768	-11,552	3,666	-91	-8,564	-3,956
Isle of Man	15,216	20,740	21,981	21,783	4,941	3,480	1,344	-121	19	227
Jersey	125,564	212,857	164,843	150,182	80,079	-31,220	9,344	-410	-13,239	-11,061
Lebanon	3,099	4,080	3,884	3,441	782	-812	113	-415	-956	-360
Macao SAR	947	2,199	3,496	3,901	1,243	1,273	232	757	52	420
Mauritius	3,960	8,415	9,274	8,727	4,331	901	145	-2,261	480	-486
Netherlands Antilles	12,857	20,974	18,026	18,011	7,333	-3,100	-689	-698	-1,747	395
Panama	42,902	54,449	68,044	66,820	9,871	7,795	2,607	1,879	-673	1,647
Samoa	837	1,096	1,398	1,293	252	280	217	131	-84	-89
Singapore	25,621	41,031	39,454	36,024	13,896	-1,532	479	-3,163	-4,657	-2,625
Vanuatu	230	111	69	61	-124	-43	-10	-19	-10	-6
West Indies UK	77,232	91,691	83,986	73,802	11,976	-3,243	4,869	8,226	-21,066	-8,867
<b>Liabilities</b>										
<b>ii) Other</b>	<b>1,597,370</b>	<b>2,085,546</b>	<b>2,084,327</b>	<b>1,895,037</b>	<b>454,016</b>	<b>8,734</b>	<b>116,673</b>	<b>-80,702</b>	<b>-95,638</b>	<b>-171,134</b>
Australia	37,587	46,188	38,176	36,457	6,769	-5,809	-511	-3,010	-3,784	-1,025
Canada	41,604	54,737	55,348	58,174	11,496	-2,318	6,265	-3,098	-5,258	3,858
Japan	123,217	145,519	125,227	100,680	17,606	-35,404	-60,024	11,831	-30,943	-20,108
(of which in JPY)	74,511	77,872	51,070	36,498	555	-44,492	-58,276	11,934	-37,451	-11,248
New Zealand	8,191	10,589	7,259	7,216	1,940	-2,801	-588	-2,723	-543	94
United States	1,386,772	1,828,506	1,858,312	1,692,502	416,195	55,065	171,494	-83,646	-55,110	-153,956
(of which in USD)	1,131,375	1,500,452	1,561,930	1,398,027	368,689	60,831	169,244	-76,324	-32,940	-163,903
<b>Offshore centres</b>	<b>1,257,022</b>	<b>1,538,515</b>	<b>1,338,346</b>	<b>1,277,387</b>	<b>237,721</b>	<b>-153,297</b>	<b>-25,453</b>	<b>33,935</b>	<b>-182,459</b>	<b>-38,281</b>
Aruba	816	875	1,123	1,188	15	267	-105	57	225	83
Bahamas	54,913	54,729	44,787	44,932	-1,906	-9,903	-5,207	4,059	-11,807	901
Bahrain	5,742	6,752	5,671	6,031	867	-858	-44	-568	-28	419
Barbados	17,142	20,710	12,840	16,995	2,499	-6,270	-1,889	-1,204	-3,432	4,421
Bermuda	89,977	95,407	56,196	52,297	4,050	-38,401	-7,716	-4,797	-26,978	-3,342
Cayman Islands	492,341	572,108	512,634	455,077	66,863	-56,263	-45,609	26,450	-65,495	-48,977
Gibraltar	8,809	8,832	6,468	7,575	-280	-1,353	2,890	1,327	-4,759	1,248
Guernsey	28,997	68,999	79,823	78,712	37,260	18,517	3,373	4,428	7,592	835
Hong Kong SAR	95,284	152,084	115,978	120,300	52,982	-35,792	15,473	5,311	-45,735	5,783
Isle of Man	22,997	25,555	16,395	13,927	1,867	-5,318	1,771	-3,735	-328	-2,192
Jersey	79,370	109,232	96,259	94,637	27,047	7,979	17,073	3,641	-6,843	145
Lebanon	11,527	12,489	12,118	11,302	644	-597	-408	-112	-713	-653
Macao SAR	3,169	4,247	3,932	4,257	1,052	-329	-1,042	-391	-418	356
Mauritius	9,107	13,216	9,144	7,751	3,422	-3,154	-101	-1,686	-2,214	-1,221
Netherlands Antilles	18,392	20,772	17,431	16,933	1,283	-3,432	-142	-2,879	30	37
Panama	70,531	90,097	93,097	87,673	16,161	5,810	-62	4,206	-1,145	-3,518
Samoa	3,786	4,398	5,541	5,773	565	1,187	162	775	326	276
Singapore	45,170	64,824	56,148	54,719	14,928	-6,927	1,127	2,917	-6,888	-418
Vanuatu	531	604	286	285	60	-312	-116	-46	-172	4
West Indies UK	198,389	207,945	183,892	188,162	3,890	-22,412	-4,660	-6,091	-14,889	6,944

Table 6B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>Developing countries</b>	<b>866,895</b>	<b>1,206,587</b>	<b>1,241,251</b>	<b>1,190,012</b>	<b>300,311</b>	<b>52,032</b>	<b>61,655</b>	<b>-3,156</b>	<b>-78,537</b>	<b>-28,587</b>
<b>i) Africa &amp; Middle East</b>	<b>175,942</b>	<b>247,822</b>	<b>271,128</b>	<b>269,389</b>	<b>64,973</b>	<b>27,032</b>	<b>12,725</b>	<b>-8,857</b>	<b>2,817</b>	<b>2,048</b>
Algeria	1,972	1,673	1,266	1,162	-416	-373	59	-68	-115	-70
Angola	2,888	2,365	3,493	3,565	-582	1,208	1,274	508	-480	121
Benin	81	81	71	67	-9	-7	-25	17	-14	-1
Botswana	127	165	82	73	33	-82	-81	-3	15	-9
Burkina Faso	297	309	299	284	-13	3	-20	-14	-16	-6
Burundi	37	42	43	40	1	1	2	-	-2	1
Cameroon	1,807	1,814	1,165	1,097	-159	-587	-71	-37	-141	-26
Cape Verde	113	128	126	114	4	5	3	4	-	-6
Central African Republic	15	20	15	11	3	-4	2	-1	-5	-3
Chad	104	117	92	90	11	-15	-13	11	-10	-
Comoros Islands	8	20	10	8	12	-10	-1	-	-	-2
Congo	438	386	304	259	-90	-75	-61	-15	-6	-35
Congo Democratic Republic	351	516	488	501	122	-9	39	24	4	29
Côte d'Ivoire	3,248	4,040	3,897	3,770	432	84	183	30	-96	31
Djibouti	105	207	201	214	94	-3	29	-32	-15	15
Egypt	10,863	14,068	11,446	11,649	2,625	-2,482	-355	-678	-1,661	424
Equatorial Guinea	20	40	77	41	18	37	17	16	22	-35
Eritrea	12	13	12	4	-	-1	-	6	-4	-8
Ethiopia	38	30	19	20	-9	-12	2	-8	-14	2
Gabon	648	1,104	760	694	335	-309	35	29	-6	-41
Gambia	91	92	93	89	-2	3	5	6	-5	-2
Ghana	1,578	2,133	2,044	1,940	478	-40	-490	163	286	-69
Guinea	325	383	280	266	21	-99	-477	14	-73	-4
Guinea-Bissau	6	4	5	6	-2	1	-	1	1	1
Iran	9,928	10,199	8,575	8,283	-370	-1,284	-280	60	-907	-34
Iraq	1,186	1,440	1,505	1,431	129	131	-24	330	-164	-18
Israel	9,909	8,997	8,044	7,711	-1,442	-900	-383	-744	-64	-136
Jordan	1,025	1,370	1,660	2,274	300	83	242	-147	-135	634
Kenya	850	1,362	1,018	1,062	460	-297	148	-3	-90	70
Kuwait	11,386	18,593	20,918	18,357	6,947	2,581	418	2,446	-2,374	-2,322
Lesotho	16	8	27	18	-9	19	-1	7	13	-8
Liberia	16,352	18,113	20,485	20,961	1,542	2,088	1,005	-183	199	705
<b>Liabilities</b>										
<b>Developing countries</b>	<b>642,536</b>	<b>830,650</b>	<b>802,973</b>	<b>801,115</b>	<b>170,242</b>	<b>-14,414</b>	<b>471</b>	<b>4,672</b>	<b>-25,995</b>	<b>7,385</b>
<b>i) Africa &amp; Middle East</b>	<b>235,785</b>	<b>285,987</b>	<b>243,730</b>	<b>240,359</b>	<b>42,515</b>	<b>-32,741</b>	<b>6,033</b>	<b>-27,617</b>	<b>-17,933</b>	<b>54</b>
Algeria	3,244	3,398	3,406	3,243	-132	151	75	-246	87	-37
Angola	2,172	2,062	4,579	3,432	-147	2,596	1,028	1,955	-589	-1,107
Benin	175	273	227	246	84	-38	-22	23	-	27
Botswana	306	302	269	258	-12	5	33	54	-60	-6
Burkina Faso	161	205	252	228	26	57	16	-8	38	-15
Burundi	127	122	113	111	-9	-6	-3	3	-3	1
Cameroon	814	867	961	1,030	-8	136	-71	109	-41	96
Cape Verde	83	108	89	71	16	-14	7	-8	2	-15
Central African Republic	54	58	81	66	-2	26	7	15	-4	-12
Chad	147	260	175	202	106	-78	79	-6	-128	30
Comoros Islands	43	45	50	48	-	6	23	-33	11	-1
Congo	462	594	697	701	102	124	6	5	78	22
Congo Democratic Republic	835	1,097	1,072	1,017	209	8	70	33	-43	-29
Côte d'Ivoire	1,283	1,456	1,436	1,278	54	37	61	-130	32	-104
Djibouti	225	263	174	156	28	-81	-25	-3	-36	-15
Egypt	12,263	14,296	13,648	12,562	1,746	-249	-1,710	283	-1,435	-945
Equatorial Guinea	328	563	586	1,487	215	40	181	20	-175	910
Eritrea	39	26	30	20	-14	8	-2	14	-4	-8
Ethiopia	285	350	293	274	45	-39	-41	15	33	-13
Gabon	525	713	998	746	131	317	-82	77	67	-223
Gambia	140	142	120	115	-4	-9	-2	-3	-18	-2
Ghana	804	722	740	802	-96	63	-95	-29	91	71
Guinea	269	318	325	319	34	22	53	-10	3	-
Guinea-Bissau	32	43	28	25	7	-13	4	-	-17	-1
Iran	5,762	5,837	3,941	4,637	-257	-1,606	-2,897	206	-315	799
Iraq	705	788	586	573	55	-163	-6	-60	-27	-6
Israel	18,622	23,828	19,671	18,839	4,712	-3,772	828	-1,301	-2,916	-600
Jordan	4,753	4,808	5,881	5,013	-22	842	-501	-85	1,228	-835
Kenya	4,705	5,106	4,242	4,237	261	31	-197	100	-121	66
Kuwait	18,907	25,207	25,014	22,537	5,593	771	2,898	-738	2,317	-2,244
Lesotho	26	24	16	15	-2	-7	-1	-5	1	-
Liberia	16,178	17,086	16,992	16,625	577	9	-817	932	-218	-171

**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
Libya	170	537	725	822	358	225	358	-367	84	122
Madagascar	112	150	450	449	24	313	215	96	3	3
Malawi	68	57	89	39	-14	35	12	19	11	-50
Mali	312	256	220	199	-83	-26	-29	-5	-18	-11
Mauritania	148	153	136	136	-7	-11	-29	6	-11	4
Morocco	3,843	5,207	4,677	4,578	951	-314	-686	-265	-217	92
Mozambique	412	460	504	500	22	58	18	54	1	8
Namibia	668	1,095	779	764	381	-196	35	6	10	14
Niger	75	127	115	110	43	-8	6	-3	-14	-1
Nigeria	4,013	5,340	4,836	4,483	1,264	-183	554	-656	-1,065	-316
Oman	5,478	7,781	7,996	7,791	2,275	213	-360	342	11	-194
Palestinian Territory	67	16	8	9	-51	-13	-10	-	-1	1
Qatar	10,249	21,503	33,672	36,033	11,161	11,761	2,127	62	8,522	2,423
Rwanda	12	11	10	10	-1	-1	2	-3	3	-
Sao Tomé and Príncipe	16	35	48	45	17	15	9	-	2	-1
Saudi Arabia	17,355	30,829	37,854	37,082	13,006	7,285	412	3,356	1,215	-255
Senegal	551	807	810	745	201	24	-32	7	87	-33
Seychelles	733	929	984	1,026	147	53	52	23	-194	78
Sierra Leone	45	101	57	62	49	-41	-9	-14	-2	7
Somalia	83	99	98	93	6	7	18	-6	-6	-1
South Africa	14,366	17,195	13,658	14,034	1,899	-3,183	-571	600	-1,590	748
St. Helena	3	4	4	4	1	1	-	1	-	-
Sudan	361	513	599	557	127	91	40	125	-53	-25
Swaziland	43	58	42	41	11	-16	-20	-7	-6	-
Syria	482	597	737	729	92	83	104	-46	46	4
Tanzania	347	395	427	391	37	44	-10	-47	94	-30
Togo	66	108	78	73	30	-28	-48	12	3	-2
Tunisia	2,520	2,785	2,553	2,329	7	-73	-17	26	-73	-119
Uganda	70	102	203	181	29	111	21	29	36	-18
United Arab Emirates	33,654	45,601	61,485	61,685	11,312	17,417	4,946	151	3,410	760
Yemen	188	301	931	1,040	103	640	422	40	173	111
Zambia	126	284	595	525	155	315	86	102	41	-68
Zimbabwe	825	853	795	801	-49	-8	7	10	3	37
Residual	2,657	13,701	6,433	5,962	11,012	-7,223	3,919	-14,249	-1,829	-441
<b>Liabilities</b>										
Libya	4,871	5,567	5,798	5,195	592	411	1,215	-1,083	-23	-527
Madagascar	476	666	670	601	143	40	111	117	-101	-45
Malawi	157	154	117	126	-8	-15	-11	1	-4	11
Mali	219	270	285	292	33	28	-	-14	27	17
Mauritania	281	384	382	351	84	5	-70	76	11	-24
Morocco	3,424	4,446	4,404	4,110	734	177	23	187	10	-147
Mozambique	325	269	271	266	-69	21	-13	23	13	1
Namibia	270	294	302	297	-3	29	-22	2	22	7
Niger	112	78	92	145	-41	19	-3	-1	14	56
Nigeria	4,975	7,370	7,005	7,855	2,308	-96	765	128	-216	893
Oman	6,980	6,935	5,772	3,829	-232	-917	243	723	-2,579	-1,868
Palestinian Territory	167	299	362	311	127	68	21	124	47	-46
Qatar	3,569	6,537	8,801	8,018	2,864	2,620	1,095	1,153	2,367	-710
Rwanda	175	204	163	180	18	-33	6	-3	-15	21
Sao Tomé and Príncipe	22	17	15	18	-5	-2	1	-	-1	4
Saudi Arabia	45,591	60,478	38,709	43,307	13,972	-20,947	306	-9,686	-12,643	5,008
Senegal	988	1,330	1,391	1,270	231	116	2	-48	123	-67
Seychelles	2,025	2,964	4,119	4,309	828	866	219	218	40	276
Sierra Leone	125	114	116	100	-13	9	5	-11	12	-15
Somalia	12	17	16	15	4	-1	-6	4	1	-1
South Africa	11,821	12,105	11,308	10,893	-154	623	1,179	-189	-824	-172
St. Helena	18	64	8	9	46	-54	1	15	-16	1
Sudan	764	716	497	446	-89	-173	-56	-68	-9	-37
Swaziland	106	370	601	315	258	260	-17	-10	247	-279
Syria	2,428	2,397	2,335	2,208	-114	-219	-24	45	-136	-93
Tanzania	867	896	865	770	5	64	-4	7	66	-81
Togo	275	348	293	292	51	-40	-25	-25	-11	9
Tunisia	1,289	1,576	1,563	1,549	176	82	60	-49	-4	35
Uganda	264	279	253	259	5	-2	25	5	-	10
United Arab Emirates	37,385	41,203	30,087	31,061	2,254	-9,669	-1,923	-3,632	-2,409	1,493
Yemen	801	1,078	886	1,077	262	-162	-99	-54	-32	195
Zambia	621	655	505	514	22	-111	-31	-17	-37	16
Zimbabwe	791	723	693	735	-87	73	80	24	-43	52
Residual	9,117	14,217	8,354	8,723	5,014	-4,992	4,080	-16,760	330	425

Table 6B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>ii) Asia &amp; Pacific</b>	<b>202,500</b>	<b>304,106</b>	<b>278,178</b>	<b>264,931</b>	<b>93,592</b>	<b>-24,385</b>	<b>7,893</b>	<b>-12,174</b>	<b>-34,915</b>	<b>-8,386</b>
Afghanistan	33	100	42	44	60	-52	-1	39	-35	2
Armenia	86	104	91	113	9	-8	-3	11	-15	25
Azerbaijan	857	1,006	2,189	2,156	92	1,196	258	272	9	8
Bangladesh	600	863	989	893	240	133	82	136	-78	-88
Bhutan	58	63	59	57	-2	-1	-1	-	-2	-
British Overseas Territories	1,576	356	429	420	-1,244	119	70	-51	71	2
Brunei	247	199	390	281	-56	206	41	65	94	-106
Cambodia	92	118	180	182	25	66	-1	26	45	3
China	34,329	66,999	53,955	46,574	31,205	-11,303	6,965	-5,479	-14,395	-6,664
Chinese Taipei	14,382	17,045	12,363	11,887	2,143	-4,554	-654	-4,524	-4,426	-251
Fiji	138	190	25	223	39	-163	6	-102	-64	199
French Polynesia	521	571	754	766	-8	226	86	3	-13	48
Georgia	186	162	303	294	-33	127	37	-25	44	-4
India	35,977	56,201	56,380	55,943	18,830	-869	1,118	879	-4,045	721
Indonesia	21,759	22,518	21,049	20,671	-403	-1,417	493	-606	-1,661	177
Kazakhstan	3,684	4,738	7,281	7,623	957	2,601	722	1,213	986	395
Kiribati	11	4	-	-	-7	-4	-2	2	-2	-
Kyrgyz Republic	24	25	41	32	-	17	7	13	-8	-8
Laos	159	311	347	351	151	37	16	24	-44	5
Malaysia	17,279	20,202	15,208	14,510	2,486	-5,021	28	-3,528	-3,630	-467
Maldives	194	220	299	277	15	91	31	21	-88	-16
Marshall Islands	9,849	17,121	23,126	24,013	7,216	5,884	717	2,995	870	916
Micronesia	1	15	25	-	14	10	1	-2	1	-25
<b>Liabilities</b>										
<b>ii) Asia &amp; Pacific</b>	<b>150,772</b>	<b>243,122</b>	<b>230,606</b>	<b>230,917</b>	<b>87,886</b>	<b>-6,533</b>	<b>-12,519</b>	<b>19,508</b>	<b>-8,988</b>	<b>2,708</b>
Afghanistan	116	199	117	124	75	-75	-40	10	1	9
Armenia	93	163	154	158	67	-5	-7	-2	-7	8
Azerbaijan	596	869	694	399	264	-99	422	-308	-71	-279
Bangladesh	455	760	498	482	253	-221	144	19	-392	-9
Bhutan	9	123	9	9	114	-114	18	18	-35	1
British Overseas Territories	856	2,113	1,087	1,409	1,142	-871	-72	-524	-125	354
Brunei	1,217	1,855	2,117	2,203	570	378	495	7	401	124
Cambodia	84	140	123	139	31	-10	-3	14	5	19
China	37,296	77,073	80,914	74,490	39,141	5,421	-11,657	22,962	-2,326	-5,882
Chinese Taipei	37,646	48,907	49,971	50,676	10,530	1,555	-2,182	1,717	739	1,089
Fiji	86	96	105	104	2	11	-4	-9	7	2
French Polynesia	311	302	388	302	-31	97	-29	-20	62	-71
Georgia	156	186	349	345	18	173	113	-10	22	-1
India	13,784	17,375	15,144	16,229	3,277	-1,532	-215	-799	17	1,212
Indonesia	4,741	5,434	4,354	4,377	353	-950	-163	-255	-361	80
Kazakhstan	1,369	2,633	3,881	3,601	1,232	1,018	1,058	112	-67	-229
Kiribati	127	132	100	82	-	-3	-	-6	17	-16
Kyrgyz Republic	35	44	56	43	8	12	6	-10	19	-12
Laos	163	116	58	80	-48	-56	-3	18	4	23
Malaysia	5,912	7,325	6,787	7,081	1,233	44	979	-400	-303	383
Maldives	140	96	84	95	-48	-7	6	-5	-15	12
Marshall Islands	4,515	6,274	7,192	7,767	1,632	948	210	635	-222	671
Micronesia	19	17	36	17	-2	17	7	-9	-1	-18



**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
Mongolia	48	60	88	78	10	29	21	21	-11	-9
Myanmar	44	39	70	77	-12	32	-74	3	16	9
Nauru	8	11	16	16	3	6	-1	-	5	-
Nepal	87	33	26	28	-56	-6	-2	-8	-6	2
New Caledonia	832	1,028	1,687	1,613	95	775	205	54	19	-1
North Korea	22	48	44	39	15	-4	-12	1	3	-3
Pakistan	2,446	3,265	3,561	3,277	727	345	-200	328	81	-252
Palau	25	31	34	34	6	3	-1	-	4	-
Papua New Guinea	407	228	204	209	-188	-15	5	-35	-21	8
Philippines	10,921	12,530	11,120	11,136	1,277	-1,479	-1,743	-490	-297	259
Solomon Islands	30	29	21	21	-1	-7	1	-6	-1	-
South Korea	31,217	59,047	46,228	40,676	26,417	-12,662	-299	-3,816	-7,822	-4,560
Sri Lanka	1,112	1,604	1,806	1,616	387	251	112	247	-251	-129
Tajikistan	-	4	3	4	4	-1	-	-	-2	1
Thailand	8,730	8,668	8,651	8,452	-331	-50	-271	-253	-188	-7
Timor Leste	3	5	5	5	2	1	-	-	-	-
Tonga	8	-11	3	3	-19	15	8	-	5	-
Turkmenistan	4	4	2	5	-	-2	-	-1	-1	3
Tuvalu	1	-	1	1	-1	1	1	-	-	-
US Pacific Islands	406	1,320	647	614	902	-408	27	-78	127	-22
Uzbekistan	140	153	224	263	6	75	18	175	-94	42
Vietnam	2,826	4,880	5,771	5,220	1,806	931	227	364	-127	-414
Wallis/Futuna	25	25	22	19	-2	-2	-	3	-3	-2
Residual	1,116	1,974	2,419	4,215	827	464	-148	-66	37	1,815
<b>Liabilities</b>										
Mongolia	10	143	54	25	131	-87	-13	-31	20	-28
Myanmar	40	225	310	450	8	93	-28	12	107	153
Nauru	15	24	11	10	7	-10	1	-2	-16	-1
Nepal	181	248	329	388	46	87	41	-22	66	70
New Caledonia	432	581	713	623	116	145	35	-41	150	-69
North Korea	85	58	42	70	-40	-13	-15	5	-8	29
Pakistan	3,946	4,229	2,891	2,609	183	-1,106	-429	104	52	-245
Palau	3	5	3	4	2	-	11	-3	-6	1
Papua New Guinea	1,013	546	629	1,442	-482	107	-14	-264	165	818
Philippines	5,502	7,411	6,002	6,031	1,811	-1,364	-68	-661	176	83
Solomon Islands	83	80	68	70	-12	-7	8	-5	-9	4
South Korea	6,241	12,920	9,001	9,334	6,400	-3,373	-1,346	-213	-3,499	454
Sri Lanka	747	904	681	717	102	-109	11	-12	-205	55
Tajikistan	21	22	22	24	1	2	54	-42	-11	2
Thailand	5,251	6,417	6,143	5,995	956	30	-190	-144	61	-40
Timor Leste	7	11	8	9	4	-1	3	-2	-1	1
Tonga	4	4	3	1	-	-1	1	-5	1	-2
Turkmenistan	20	27	32	39	7	6	3	-9	9	6
Tuvalu	-	-	5	15	-	5	-	1	4	10
US Pacific Islands	331	289	181	265	-46	-97	-170	78	-16	86
Uzbekistan	423	484	614	755	48	161	426	20	-267	148
Vietnam	509	772	724	689	235	-34	-44	90	-124	-20
Wallis/Futuna	18	20	39	36	-	22	-4	18	4	-2
Residual	16,164	35,470	27,883	31,104	18,595	-6,717	127	-2,518	-3,012	3,720

**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>iii) Europe</b>	<b>271,503</b>	<b>392,884</b>	<b>420,588</b>	<b>394,203</b>	<b>101,036</b>	<b>37,671</b>	<b>26,570</b>	<b>3,626</b>	<b>-18,215</b>	<b>-14,849</b>
Albania	139	156	656	513	12	513	176	50	279	-114
Belarus	518	907	1,013	967	321	150	-35	94	-79	-22
Bosnia and Herzegovina	615	985	1,157	1,424	288	244	121	43	-20	308
Bulgaria	5,535	8,281	11,148	10,534	2,009	3,333	1,140	493	681	-161
Croatia	12,892	20,238	23,651	21,924	5,712	3,613	1,046	1,038	200	-693
Czech Republic	17,836	22,606	24,626	23,377	2,983	3,688	3,097	-678	-612	-292
Estonia	2,675	3,282	2,966	2,779	318	-157	79	-80	-142	-71
Hungary	28,334	37,873	43,982	42,059	6,692	8,671	5,905	3,065	-3,276	-414
Latvia	1,733	4,413	4,825	4,668	2,335	839	210	113	-102	48
Lithuania	4,609	6,713	6,936	6,413	1,502	868	771	-250	-156	-221
Macedonia, FYR	127	255	472	427	111	148	26	59	16	-27
Moldova	52	70	112	96	11	46	-6	24	22	-12
Montenegro	104	326	545	535	189	250	156	38	25	10
Poland	46,173	59,389	59,020	53,845	8,767	2,787	3,879	96	-2,583	-2,842
Romania	11,452	19,744	26,797	26,426	6,597	7,619	2,519	2,061	906	705
Russia	54,287	93,100	91,717	86,908	37,247	-3,290	1,555	-4,036	-8,171	-3,800
Serbia	2,093	5,658	6,667	6,254	2,558	551	-595	51	-255	-130
Turkey	70,307	96,125	100,318	93,023	22,421	6,876	6,727	2,153	-4,171	-5,417
Ukraine	7,431	9,221	10,992	9,263	1,564	1,272	157	-161	-1,219	-1,549
Res. Serbia & Montenegro	906	7	82	70	-375	76	5	-4	72	-9
Residual Europe	3,596	3,535	2,906	2,698	-138	-428	-364	-543	369	-146
<b>Liabilities</b>										
<b>iii) Europe</b>	<b>63,732</b>	<b>77,164</b>	<b>93,146</b>	<b>99,729</b>	<b>10,416</b>	<b>12,362</b>	<b>9,262</b>	<b>2,855</b>	<b>-1,187</b>	<b>8,312</b>
Albania	60	97	89	95	32	4	21	-9	-35	7
Belarus	191	240	303	308	28	39	9	31	-30	14
Bosnia and Herzegovina	466	489	589	447	-19	104	-12	58	83	-115
Bulgaria	1,307	1,572	1,409	1,433	121	-210	-35	-161	281	73
Croatia	1,465	1,725	1,950	1,799	127	316	155	10	76	-87
Czech Republic	4,138	4,031	5,320	5,983	-385	1,517	1,091	-304	577	838
Estonia	261	615	356	337	331	127	39	-64	111	-9
Hungary	3,014	3,652	4,484	10,312	404	627	395	1,468	-1,488	5,853
Latvia	306	311	470	426	-19	218	-51	42	50	-29
Lithuania	187	635	431	382	418	-191	29	-269	16	-37
Macedonia, FYR	192	231	250	234	24	24	9	6	6	-6
Moldova	71	88	193	169	14	7	3	8	-3	-20
Montenegro	22	53	83	101	14	32	17	-12	15	21
Poland	2,704	3,740	4,438	4,079	818	872	281	-300	534	-224
Romania	1,113	1,395	1,573	1,475	180	39	-228	-70	-19	-46
Russia	14,710	21,152	30,973	32,965	5,779	4,573	3,979	-2,056	3,310	2,572
Serbia	147	868	1,067	927	517	112	3	76	-38	-97
Turkey	26,834	30,626	33,286	32,126	2,955	3,702	4,045	4,737	-5,423	-675
Ukraine	1,880	1,791	2,111	2,349	-160	6	226	-14	-46	223
Res. Serbia & Montenegro	616	17	10	25	-453	-6	-6	1	3	16
Residual Europe	3,750	3,836	3,761	3,757	-11	453	-708	-322	833	40

Table 6B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Assets</b>										
<b>iv) Latin America/Caribbean</b>	<b>216,950</b>	<b>261,775</b>	<b>271,357</b>	<b>261,489</b>	<b>40,711</b>	<b>11,715</b>	<b>14,467</b>	<b>14,250</b>	<b>-28,224</b>	<b>-7,399</b>
Argentina	12,605	17,198	13,597	12,825	4,286	-3,461	41	-838	-2,393	-647
Belize	1,393	1,824	2,387	2,273	367	399	-5	433	-21	-62
Bolivia	369	400	255	247	28	-142	50	-44	-164	-7
Brazil	61,475	73,470	78,703	78,695	10,847	5,903	6,469	4,619	-8,853	790
Chile	17,476	19,716	22,003	24,739	1,933	2,554	1,285	707	-874	2,935
Colombia	7,278	9,824	8,106	7,905	2,391	-1,685	412	-733	-896	-152
Costa Rica	3,345	4,188	4,276	4,077	828	91	355	-34	-359	-192
Cuba	902	896	714	637	-58	-141	19	25	-144	-56
Dominica	64	73	94	49	9	23	-47	44	7	-44
Dominican Republic	2,544	4,079	3,156	3,081	1,441	-842	93	-74	-329	-38
Ecuador	2,026	2,747	1,880	1,990	702	-881	-229	59	-291	118
El Salvador	1,155	1,442	1,204	1,146	261	-230	-10	26	-25	-54
Falkland Islands	23	61	37	37	34	-21	-	-3	-3	1
Grenada	36	75	35	31	39	-38	-2	9	-7	-4
Guatemala	2,293	2,508	3,089	3,056	203	583	283	205	-24	-29
Guyana	90	98	668	492	8	582	1,020	-283	-151	-176
Haiti	123	83	96	94	-47	17	-93	5	-9	-
Honduras	642	790	885	878	144	78	20	21	21	-3
Jamaica	1,330	1,582	1,457	1,142	205	-37	146	36	-177	-298
Mexico	64,660	76,502	82,923	77,685	10,548	7,226	2,497	4,433	-5,325	-4,468
Nicaragua	385	404	412	402	17	10	-25	-	-29	-8
Paraguay	772	697	840	834	-90	137	13	-24	98	2
Peru	5,183	6,644	8,497	8,231	1,378	1,894	507	468	-748	-227
St. Lucia	160	199	436	434	25	180	50	11	43	4
St. Vincent	635	669	601	576	-	-65	19	48	-59	-11
Surinam	15	24	27	61	7	5	-3	3	-3	35
Trinidad and Tobago	2,542	2,583	2,936	2,849	35	372	250	115	-42	-82
Turks and Caicos	651	513	467	447	-156	24	10	-16	122	-17
Uruguay	1,553	2,433	2,473	2,372	833	63	239	-51	-494	-68
Venezuela	9,194	8,873	6,601	5,897	-553	-2,255	156	317	-2,035	-609
Residual	16,031	21,180	22,502	18,307	5,045	1,378	947	4,768	-5,059	-4,033
<b>Int. organisations</b>	<b>32,637</b>	<b>38,365</b>	<b>31,206</b>	<b>44,672</b>	<b>3,796</b>	<b>-3,239</b>	<b>-8,286</b>	<b>-1,056</b>	<b>-2,509</b>	<b>14,360</b>
<b>Unallocated</b>	<b>15,219</b>	<b>34,544</b>	<b>61,282</b>	<b>52,424</b>	<b>17,926</b>	<b>27,697</b>	<b>2,314</b>	<b>2,699</b>	<b>13,240</b>	<b>-7,138</b>
<b>Liabilities</b>										
<b>iv) Latin America/Caribbean</b>	<b>192,247</b>	<b>224,377</b>	<b>235,491</b>	<b>230,110</b>	<b>29,426</b>	<b>12,496</b>	<b>-2,305</b>	<b>9,926</b>	<b>2,112</b>	<b>-3,689</b>
Argentina	22,700	26,160	26,046	26,478	3,147	109	-478	328	-903	579
Belize	5,514	7,504	9,222	8,880	1,744	1,424	432	307	267	-160
Bolivia	1,317	1,937	2,172	2,015	600	106	-177	305	252	-145
Brazil	22,251	24,079	26,215	25,789	1,459	2,468	-268	2,512	366	-235
Chile	11,241	9,779	7,825	7,843	-1,570	-1,976	-973	120	114	75
Colombia	10,804	11,499	10,198	10,597	601	-1,240	520	-765	-378	425
Costa Rica	3,615	4,206	4,297	4,146	509	149	245	293	-316	-109
Cuba	167	193	206	212	14	22	-10	19	-12	12
Dominica	162	173	213	199	6	28	25	-8	-13	-10
Dominican Republic	4,234	5,030	4,706	4,706	763	-470	-192	-69	-230	20
Ecuador	3,557	4,075	4,626	4,855	496	563	53	273	280	240
El Salvador	766	1,043	1,206	1,332	275	168	40	52	122	128
Falkland Islands	52	45	43	43	-9	8	10	-2	4	1
Grenada	58	84	134	199	22	55	10	17	15	69
Guatemala	2,753	3,204	3,180	3,173	440	-20	6	-2	-2	-1
Guyana	489	454	225	135	-39	-214	28	-199	13	-89
Haiti	313	344	426	490	29	84	45	1	27	65
Honduras	934	1,113	1,153	1,185	177	40	-22	16	27	35
Jamaica	835	1,088	1,104	1,002	244	89	236	-78	67	-96
Mexico	37,908	40,240	42,842	40,905	1,990	2,613	-2,170	-378	1,161	-1,686
Nicaragua	396	456	628	619	53	170	-20	168	-57	-7
Paraguay	1,211	1,320	1,244	1,213	83	-60	-134	-23	-29	-20
Peru	4,604	5,700	5,124	5,586	1,056	-532	-387	57	169	489
St. Lucia	243	287	375	367	31	93	-31	-43	160	-3
St. Vincent	3,917	3,006	3,412	3,181	-1,049	556	264	400	-167	-152
Surinam	355	383	370	350	1	3	-47	32	-74	-8
Trinidad and Tobago	1,246	1,414	1,033	1,081	158	-331	-87	-190	-143	53
Turks and Caicos	1,173	1,039	1,454	1,534	-164	541	429	635	-897	103
Uruguay	6,466	7,236	7,459	7,595	601	296	-107	258	7	199
Venezuela	28,513	33,521	37,558	36,309	4,612	4,348	2,478	1,155	-783	-1,006
Residual	14,453	27,765	30,795	28,091	13,150	3,408	-2,024	4,736	3,065	-2,455
<b>Int. organisations</b>	<b>110,751</b>	<b>127,237</b>	<b>103,686</b>	<b>105,891</b>	<b>11,139</b>	<b>-16,590</b>	<b>-1,013</b>	<b>-1,645</b>	<b>-11,871</b>	<b>4,342</b>
<b>Unallocated</b>	<b>422,035</b>	<b>548,458</b>	<b>454,193</b>	<b>441,440</b>	<b>98,216</b>	<b>52</b>	<b>-2,421</b>	<b>-12,117</b>	<b>-14,718</b>	<b>221</b>

**Table 7A: External loans and deposits of reporting banks vis-à-vis all sectors****Vis-à-vis individual countries**

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Loans</b>										
<b>All countries</b>	<b>18,941,770</b>	<b>24,528,254</b>	<b>22,530,897</b>	<b>21,394,094</b>	<b>4,502,640</b>	<b>-1,087,410</b>	<b>-869,569</b>	<b>193,950</b>	<b>-1,550,895</b>	<b>-623,748</b>
<b>Developed Countries</b>	<b>14,784,162</b>	<b>19,192,301</b>	<b>17,309,390</b>	<b>16,412,386</b>	<b>3,487,611</b>	<b>-1,089,863</b>	<b>-921,202</b>	<b>161,984</b>	<b>-1,224,652</b>	<b>-472,223</b>
<b>i) Europe</b>	<b>10,712,178</b>	<b>14,339,894</b>	<b>12,614,107</b>	<b>11,891,490</b>	<b>2,780,943</b>	<b>-894,812</b>	<b>-417,665</b>	<b>-58,726</b>	<b>-1,087,685</b>	<b>-348,041</b>
Austria	109,913	135,384	121,753	117,706	14,453	860	14,005	-1,505	-20,751	424
Andorra	2,588	2,374	1,817	2,098	-471	-490	-162	-83	-36	353
Belgium	454,796	566,388	391,776	371,199	72,645	-135,219	59,920	-60,347	-115,602	-8,251
Cyprus	27,021	41,550	64,775	80,589	12,794	24,116	9,603	2,014	9,695	17,376
Denmark	172,425	213,285	191,467	195,000	26,888	-4,506	20,752	-11,371	-29,621	10,225
Finland	57,137	80,759	89,555	86,986	17,508	14,719	8,902	8,347	-14,183	-69
France	1,187,548	1,535,195	1,368,244	1,318,872	240,182	-88,978	55,756	-70,246	-115,828	-6,694
Germany	957,621	1,181,158	1,129,958	1,072,699	124,216	3,908	-40,872	-14,274	-81,931	-15,243
Greece	71,350	92,764	108,229	109,634	14,814	6,799	317	13,112	-19,930	4,957
Iceland	18,285	46,035	23,115	21,082	25,651	-19,285	930	-4,273	-18,316	-1,230
Ireland	538,632	786,679	865,342	793,554	203,836	144,104	66,442	-638	20,047	-49,707
Italy	486,422	675,816	577,148	577,264	130,609	-59,318	42,542	2,714	-101,360	21,957
Liechtenstein	7,865	8,019	7,481	7,126	-480	-442	46	-279	-281	-4
Luxembourg	459,098	647,825	736,828	600,123	147,070	134,297	14,459	37,188	21,582	-109,118
Malta	21,509	28,868	35,381	32,522	4,387	7,725	4,489	2,007	-1,988	-1,954
Netherlands	715,982	1,005,853	892,487	839,280	228,432	-52,115	-48,922	51,140	-164,695	-25,045
Norway	204,524	248,138	218,499	197,805	29,836	-18,892	17,377	-3,076	-22,995	-16,016
Portugal	180,495	208,000	178,943	169,506	9,694	-19,208	2,096	-8,256	-15,315	-2,176
Slovakia	7,367	15,151	19,731	9,057	6,896	5,415	2,826	1,031	812	-9,767
Slovenia	18,885	28,322	31,133	28,740	6,909	3,441	2,277	-854	794	-958
Spain	431,479	575,984	639,448	632,000	99,548	107,903	27,881	43,612	-32,982	13,858
Sweden	189,536	245,009	234,724	217,022	44,102	2,228	-7,817	11,636	-16,702	-11,864
Switzerland	617,559	969,233	670,280	644,936	315,280	-266,403	-143,108	7,512	-74,475	-5,441
(of which in CHF)	103,447	132,125	125,794	122,345	18,347	-13,048	-5,534	-4,712	-10,504	4,732
United Kingdom	3,773,112	5,000,584	4,014,233	3,764,937	1,005,782	-685,509	-527,512	-63,655	-293,613	-153,729
(of which in GBP)	441,610	787,842	541,378	565,451	335,108	-51,290	-89,867	-23,995	27,285	32,832
Vatican	3	11	1	41	8	-3	-5	58	-51	39
Other	1,026	1,510	1,759	1,712	356	39	111	-239	39	37
<b>Deposits</b>										
<b>All Countries</b>	<b>21,293,596</b>	<b>27,121,504</b>	<b>24,087,078</b>	<b>23,296,442</b>	<b>4,686,694</b>	<b>-1,858,340</b>	<b>-1,172,956</b>	<b>66,768</b>	<b>-1,860,374</b>	<b>-284,223</b>
<b>Developed Countries</b>	<b>14,651,017</b>	<b>18,906,036</b>	<b>16,874,023</b>	<b>16,346,394</b>	<b>3,353,702</b>	<b>-1,172,728</b>	<b>-820,978</b>	<b>-86,255</b>	<b>-1,317,941</b>	<b>-119,309</b>
<b>i) Europe</b>	<b>10,809,839</b>	<b>14,085,111</b>	<b>12,039,497</b>	<b>11,639,682</b>	<b>2,445,056</b>	<b>-1,180,764</b>	<b>-639,118</b>	<b>23,262</b>	<b>-1,188,698</b>	<b>-42,177</b>
Austria	117,995	121,951	114,197	121,134	-7,930	-8,451	4,660	-13,285	-18,566	11,068
Andorra	6,619	8,575	7,771	7,853	1,476	664	474	969	-1,337	312
Belgium	463,966	649,215	459,865	427,915	138,898	-102,683	-15,491	85,017	-211,177	-16,025
Cyprus	35,590	46,960	48,545	54,352	9,785	3,817	-471	2,075	2,617	6,910
Denmark	108,371	159,069	164,398	167,501	40,904	16,459	8,067	-6,944	9,738	7,433
Finland	75,248	85,626	85,627	91,903	4,061	7,378	23,980	-24,108	-7,903	8,840
France	872,557	1,143,023	1,071,188	1,018,236	184,598	-2,602	-8,214	-56,144	-31,980	-16,635
Germany	1,543,290	1,938,628	1,873,563	1,726,559	238,608	-48,938	-70,905	80,171	-160,318	-78,471
Greece	59,799	79,479	98,709	106,924	14,709	-4,571	-472	-4,252	-857	11,495
Iceland	17,943	21,728	7,479	7,273	2,443	-11,510	8,143	-3,586	-11,315	3
Ireland	378,914	493,379	528,750	512,311	88,302	98,357	6,628	4,679	22,365	-3,245
Italy	298,863	354,425	276,804	238,892	22,402	-58,476	22,500	-20,012	-65,614	-26,546
Liechtenstein	27,731	36,212	33,756	30,742	6,561	-1,502	-1,166	978	-2,701	-1,838
Luxembourg	601,599	783,521	763,478	636,434	133,728	44,968	26,820	26,001	-53,097	-99,864
Malta	13,571	16,122	17,698	15,985	1,205	2,824	404	60	532	-1,112
Netherlands	729,203	1,006,346	822,534	783,927	220,233	-134,608	-46,777	-34,502	-51,859	-13,320
Norway	135,339	164,322	102,221	91,793	23,084	-55,684	-314	-19,591	-7,954	-16,241
Portugal	98,897	113,605	84,584	80,569	5,268	-21,678	3,639	-7,191	-17,970	-932
Slovakia	3,520	4,322	3,436	6,639	428	-872	810	36	-933	3,236
Slovenia	3,738	6,950	5,038	3,719	2,605	-1,775	-603	-1,555	-175	-1,105
Spain	245,647	324,071	279,812	255,734	49,193	-16,191	32,344	-10,804	-38,349	-13,910
Sweden	122,772	172,698	135,407	140,635	39,465	-26,004	-16,481	11,649	-24,053	7,601
Switzerland	1,215,538	1,606,194	1,147,635	1,077,403	328,524	-411,170	-197,364	38,550	-189,842	-37,578
(of which in CHF)	107,081	127,822	133,602	155,547	11,244	1,134	6,557	12,612	-25,952	30,240
United Kingdom	3,630,473	4,745,380	3,902,373	4,031,474	896,062	-448,199	-418,757	-24,943	-327,654	228,428
(of which in GBP)	483,344	764,456	584,493	598,385	270,349	8,112	-113,898	265	85,539	23,378
Vatican	1,784	2,266	1,923	1,628	347	-424	-431	-217	-396	-242
Other	872	1,044	2,706	2,147	100	106	-140	211	99	-440

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Loans</b>										
<b>ii) Other</b>	<b>4,071,984</b>	<b>4,852,407</b>	<b>4,695,283</b>	<b>4,520,896</b>	<b>706,668</b>	<b>-195,051</b>	<b>-503,537</b>	<b>220,710</b>	<b>-136,967</b>	<b>-124,182</b>
Australia	104,313	173,808	170,858	167,495	64,317	11,605	35,793	15,841	-24,589	801
Canada	193,095	272,093	261,595	256,142	71,856	-2,608	-27,732	13,479	-423	-1,551
Japan	496,801	521,738	534,446	506,831	7,426	-32,889	-96,136	-998	-25,440	-8,496
(of which in JPY)	147,999	216,091	239,172	169,287	59,844	-28,855	-55,915	6,659	-31,044	-54,396
New Zealand	22,578	25,112	24,684	27,457	1,292	140	-1,394	2,230	-3,067	3,188
United States	3,255,199	3,859,653	3,703,706	3,562,968	561,774	-171,288	-414,063	190,160	-83,442	-118,132
(of which in USD)	2,813,387	3,222,360	3,212,377	3,100,071	408,586	-35,613	-323,361	152,653	-17,994	-112,393
<b>Offshore centres</b>	<b>2,596,798</b>	<b>3,112,872</b>	<b>2,887,142</b>	<b>2,800,557</b>	<b>438,517</b>	<b>-194,400</b>	<b>-59,639</b>	<b>-21,329</b>	<b>-163,317</b>	<b>-46,903</b>
Aruba	428	513	553	631	66	45	83	-37	-50	88
Bahamas	220,744	241,596	287,273	238,627	17,870	46,987	-52,191	-11,378	62,761	-47,519
Bahrain	39,320	55,332	59,011	49,068	13,844	4,064	2,636	-3,661	3,124	-9,121
Barbados	18,389	19,440	19,926	19,303	-351	2,284	-1,344	3,540	-747	-374
Bermuda	64,380	75,300	60,345	58,504	8,736	-14,052	-10,602	3,856	-16,940	-1,239
Cayman Islands	1,223,868	1,334,847	1,113,797	1,210,800	94,047	-211,885	-39,723	-40,815	-112,909	104,812
Gibraltar	16,660	19,592	13,672	15,891	2,214	-3,015	1,843	1,078	-5,023	2,569
Guernsey	112,676	155,073	159,896	142,570	36,806	15,245	-3,966	4,337	3,830	-13,433
Hong Kong SAR	190,828	239,357	267,071	249,856	39,091	22,218	21,764	8,963	-19,556	-12,085
Isle of Man	25,674	36,105	32,714	31,660	9,351	469	2,319	-1,540	-1,597	-399
Jersey	259,888	337,862	222,083	203,788	67,763	-94,721	-18,993	-20,719	-7,504	-14,232
Lebanon	4,355	5,868	5,596	5,826	1,222	-1,045	-360	-175	-569	348
Macao SAR	2,821	5,297	6,729	10,090	2,347	1,410	1,291	-167	-431	3,432
Mauritius	6,875	12,160	13,082	12,444	4,961	799	352	-2,106	-712	-498
Netherlands Antilles	11,920	16,581	20,049	21,179	4,225	3,435	-447	1,398	1,044	1,339
Panama	48,997	63,082	78,805	76,360	12,260	9,821	3,821	2,320	-1,047	527
Samoa	824	1,170	1,478	1,355	336	280	243	155	-134	-104
Singapore	266,018	385,382	417,482	355,858	100,670	20,153	26,929	17,287	-40,878	-51,920
Vanuatu	227	97	87	78	-135	-14	-10	-4	-1	-6
West Indies UK	81,906	101,655	97,424	86,930	16,786	-489	5,664	15,642	-26,746	-8,919
<b>Deposits</b>										
<b>ii) Other</b>	<b>3,841,178</b>	<b>4,820,925</b>	<b>4,834,526</b>	<b>4,706,712</b>	<b>908,646</b>	<b>8,036</b>	<b>-181,860</b>	<b>-109,517</b>	<b>-129,243</b>	<b>-77,132</b>
Australia	98,871	102,909	120,758	114,405	313	20,281	7,334	377	6,706	-4,470
Canada	101,187	139,619	164,925	163,170	34,468	24,816	5,579	1,951	-3,576	351
Japan	464,411	674,274	770,105	550,784	189,524	25,169	-28,532	33,599	-28,762	-194,707
(of which in JPY)	195,631	312,886	299,453	195,559	105,722	-92,770	-31,365	-12,983	-81,953	-85,566
New Zealand	16,310	16,544	13,313	12,873	-253	-2,690	-10,660	717	-561	-229
United States	3,160,400	3,887,575	3,765,414	3,865,473	684,589	-59,550	-155,632	-146,101	-103,061	121,928
(of which in USD)	2,750,975	3,359,516	3,251,415	3,355,851	607,663	-66,832	-127,798	-122,615	-106,197	104,436
<b>Offshore centres</b>	<b>4,125,231</b>	<b>5,043,389</b>	<b>4,693,845</b>	<b>4,480,297</b>	<b>778,967</b>	<b>-225,023</b>	<b>-170,348</b>	<b>-28,986</b>	<b>-102,660</b>	<b>-150,967</b>
Aruba	1,146	1,337	1,521	1,543	137	200	-237	123	262	42
Bahamas	377,920	422,229	489,985	452,630	38,570	70,401	-41,739	11,051	49,445	-35,142
Bahrain	34,435	43,252	34,856	30,989	3,440	-6,651	5,733	-2,426	-4,838	-3,308
Barbados	29,263	32,342	20,658	25,581	1,936	-9,531	-2,876	-2,567	-4,054	5,227
Bermuda	97,353	107,556	62,384	57,305	8,222	-43,601	-9,912	-5,693	-30,048	-4,316
Cayman Islands	1,554,147	1,854,617	1,776,684	1,687,047	274,601	-72,182	-102,196	-61,202	39,262	-75,002
Gibraltar	23,640	25,381	18,458	19,026	825	-3,489	3,574	-799	-4,979	1,009
Guernsey	162,545	187,207	188,658	184,391	16,671	21,521	7,207	9,535	-7,578	117
Hong Kong SAR	433,401	600,966	550,658	535,137	152,196	-47,591	-23,437	49,516	-49,601	-6,110
Isle of Man	80,869	91,498	76,941	71,684	8,017	-3,883	2,206	-11,519	3,051	-3,855
Jersey	478,722	586,746	444,971	424,020	86,435	-82,803	6,140	-26,863	-44,868	-11,463
Lebanon	32,020	33,539	35,405	36,115	776	1,482	372	2,122	-321	1,052
Macao SAR	21,516	25,578	25,107	28,941	3,380	128	-2,832	3,829	-766	4,178
Mauritius	12,130	22,268	14,580	13,662	9,748	-6,976	5,526	-18,400	-2,674	-731
Netherlands Antilles	130,086	155,362	141,282	130,774	15,519	-12,302	2,469	-4,314	-4,784	-5,833
Panama	75,053	98,159	102,620	96,770	19,614	7,417	398	3,449	495	-3,853
Samoa	3,621	4,856	6,259	6,613	1,180	1,454	224	766	390	413
Singapore	385,228	494,492	469,104	443,698	80,234	-18,886	-14,188	22,803	-23,538	-17,740
Vanuatu	649	912	519	487	242	-378	-105	-129	-191	-22
West Indies UK	191,440	250,195	224,457	224,790	52,547	-23,502	-6,194	-510	-18,642	3,699

Table 7A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Loans</b>										
<b>Developing countries</b>	<b>1,299,590</b>	<b>1,885,169</b>	<b>2,006,870</b>	<b>1,861,844</b>	<b>513,845</b>	<b>109,308</b>	<b>101,833</b>	<b>45,398</b>	<b>-204,926</b>	<b>-106,386</b>
<b>i) Africa &amp; Middle East</b>	<b>272,443</b>	<b>417,269</b>	<b>432,364</b>	<b>416,157</b>	<b>132,618</b>	<b>18,463</b>	<b>5,311</b>	<b>9,922</b>	<b>-14,791</b>	<b>-9,651</b>
Algeria	2,694	2,366	1,958	1,803	-504	-352	38	-57	-53	-93
Angola	3,157	3,095	7,233	7,180	-139	4,244	1,312	2,362	513	18
Benin	115	107	110	100	-17	-13	-3	11	-19	-6
Botswana	213	138	61	59	-81	-78	-132	8	13	-2
Burkina Faso	322	336	343	335	-14	23	-22	-9	-13	3
Burundi	40	45	58	42	-	13	1	-1	5	-12
Cameroon	1,813	1,838	1,385	1,165	-147	-556	-84	-50	-107	-171
Cape Verde	189	436	683	851	227	264	36	73	143	178
Central African Republic	15	20	450	11	3	-3	2	-	-5	-426
Chad	103	120	92	90	15	-18	-14	7	-6	-
Comoros Islands	8	24	11	10	16	-13	-1	-	1	-1
Congo	442	374	308	260	-106	-59	-47	-16	1	-37
Congo Democratic Republic	360	416	492	500	11	95	41	36	6	24
Côte d'Ivoire	3,876	3,906	3,810	3,683	-332	118	177	39	-47	27
Djibouti	48	63	158	174	8	97	31	13	10	19
Egypt	11,416	15,168	15,654	15,623	3,155	634	-667	459	-619	225
Equatorial Guinea	26	46	80	47	18	36	18	17	21	-32
Eritrea	-	5	8	4	5	3	-2	8	-2	-4
Ethiopia	39	37	39	28	-3	-13	-1	-4	-15	-10
Gabon	516	665	752	679	85	122	34	80	-40	-46
Gambia	88	105	94	92	14	-9	14	8	-20	-
Ghana	1,881	2,365	2,333	2,209	405	-16	-340	174	208	-91
Guinea	338	386	266	254	12	-98	-11	15	-85	-
Guinea-Bissau	6	7	4	7	1	-2	7	-5	-2	3
Iran	24,674	25,375	20,021	18,872	-1,114	-4,690	-1,358	-1,023	-1,468	-417
Iraq	1,271	1,581	1,626	1,636	177	105	69	294	-302	66
Israel	12,607	11,666	9,907	9,799	-1,383	-1,628	498	-803	-731	102
Jordan	1,738	2,317	3,423	3,695	500	392	65	275	-195	334
Kenya	954	1,693	1,508	1,401	681	-175	48	73	-45	-77
Kuwait	19,572	34,847	34,529	30,281	14,103	78	1,046	4,125	-6,979	-3,846
Lesotho	23	16	25	17	-9	8	2	-6	4	-7
Liberia	15,580	17,159	19,514	20,019	1,348	2,033	902	-204	276	748
<b>Deposits</b>										
<b>Developing countries</b>	<b>2,053,884</b>	<b>2,528,380</b>	<b>2,126,872</b>	<b>2,075,891</b>	<b>408,664</b>	<b>-341,539</b>	<b>-129,112</b>	<b>123,913</b>	<b>-291,964</b>	<b>-23,368</b>
<b>i) Africa &amp; Middle East</b>	<b>704,872</b>	<b>867,104</b>	<b>778,345</b>	<b>711,341</b>	<b>141,765</b>	<b>-64,835</b>	<b>-32,113</b>	<b>37,825</b>	<b>-73,700</b>	<b>-56,296</b>
Algeria	11,358	11,653	6,225	5,573	-232	-5,281	-569	-3,982	-1,335	-497
Angola	7,884	9,256	18,403	13,933	1,287	9,318	4,107	5,683	-1,918	-4,397
Benin	268	366	321	309	76	-53	-34	34	-44	1
Botswana	2,029	2,451	1,573	971	349	-774	-391	467	-620	-588
Burkina Faso	258	343	325	319	53	-2	-5	-20	26	5
Burundi	274	345	203	197	58	-129	7	-8	-141	-
Cameroon	1,233	4,986	1,460	1,547	3,454	-2,906	476	1,768	-4,552	134
Cape Verde	1,013	1,636	1,218	1,421	502	-271	458	-73	-597	235
Central African Republic	66	95	93	84	21	1	6	7	-5	-6
Chad	191	340	203	261	138	-103	94	7	-182	62
Comoros Islands	60	58	60	52	-8	4	24	-34	7	-6
Congo	560	695	891	875	95	234	96	25	70	11
Congo Democratic Republic	937	1,321	1,221	1,148	325	-64	28	34	-82	-47
Côte d'Ivoire	2,200	2,528	2,626	2,540	167	148	-188	-686	507	16
Djibouti	610	648	654	595	23	23	32	-37	23	-51
Egypt	42,308	40,544	30,216	24,604	-2,785	-9,025	-4,442	-3,405	-1,841	-5,234
Equatorial Guinea	370	746	838	2,454	347	103	132	239	-239	1,629
Eritrea	104	53	51	53	-55	6	3	12	-6	3
Ethiopia	780	928	602	584	111	-277	-170	66	-125	-6
Gabon	1,060	1,230	1,197	940	75	36	-70	122	-300	-219
Gambia	184	237	181	192	42	-37	-5	-12	-21	13
Ghana	1,750	1,515	1,400	1,427	-262	-47	113	-66	-109	42
Guinea	362	450	494	486	65	59	94	13	-13	3
Guinea-Bissau	45	52	39	29	3	-10	3	13	-23	-7
Iran	31,252	35,122	41,101	39,394	1,102	9,428	2,930	6,584	-3,633	-33
Iraq	1,856	1,911	3,071	3,858	6	1,353	803	44	184	789
Israel	48,361	51,424	34,959	36,415	2,126	-15,472	-3,226	-4,406	-8,677	1,814
Jordan	16,611	16,994	13,290	12,267	152	-3,964	8	-537	-1,725	-891
Kenya	7,704	9,563	8,616	8,379	1,656	604	284	1,019	-746	-89
Kuwait	38,661	50,972	51,998	47,001	10,692	2,826	1,795	229	4,260	-4,387
Lesotho	54	34	39	27	-20	7	3	-3	6	-11
Liberia	16,049	17,643	17,864	17,306	1,256	351	-724	859	144	-352

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Loans</b>										
Libya	348	822	1,055	1,095	446	192	289	-290	39	72
Madagascar	137	189	482	473	36	306	221	99	2	-3
Malawi	103	72	113	52	-34	39	35	-	10	-61
Mali	413	289	249	232	-170	-37	-28	5	-26	-6
Mauritania	223	251	286	284	14	46	-26	108	-49	3
Morocco	4,831	5,335	5,676	5,501	68	642	285	-68	-341	40
Mozambique	429	489	540	546	34	65	-4	66	-3	19
Namibia	873	1,143	826	815	224	-196	32	33	-19	18
Niger	75	157	142	117	71	-15	10	2	-14	-19
Nigeria	4,940	6,449	10,269	7,074	1,445	4,060	3,043	2,258	-2,699	-3,136
Oman	6,712	9,141	10,362	9,783	2,349	1,135	459	731	24	-536
Palestinian Territory	73	19	10	13	-54	-14	-9	3	-4	2
Qatar	13,197	32,538	45,753	46,981	19,028	12,935	2,720	-468	11,520	1,371
Rwanda	10	18	9	16	8	-8	-11	3	-4	7
Sao Tomé and Príncipe	16	35	41	43	17	8	-	3	1	4
Saudi Arabia	36,905	68,632	74,432	74,596	29,452	6,879	-2,689	4,921	-943	1,718
Senegal	580	879	861	804	236	10	-7	9	77	-24
Seychelles	745	991	1,070	1,102	192	65	53	41	-189	70
Sierra Leone	53	103	58	66	43	-42	-11	-12	-4	10
Somalia	83	99	98	93	6	7	18	-7	-5	-1
South Africa	23,637	30,109	28,882	26,993	5,418	-904	-1,836	1,005	451	-1,302
St. Helena	5	4	4	4	-1	1	-	-	1	-
Sudan	1,032	1,262	964	911	187	-299	-60	-113	-38	-31
Swaziland	54	100	40	42	42	-60	12	-115	3	3
Syria	561	725	901	815	136	50	55	-37	52	-70
Tanzania	334	410	454	346	64	-43	-72	7	49	-99
Togo	116	192	253	232	57	75	102	-22	6	-12
Tunisia	3,626	3,969	3,799	3,336	20	141	-179	138	253	-328
Uganda	131	183	327	297	44	155	38	152	-55	-24
United Arab Emirates	52,630	88,600	97,827	94,538	34,626	10,368	-1,333	12,454	-11,154	-2,281
Yemen	261	377	1,011	1,102	100	642	422	62	138	97
Zambia	171	382	841	770	208	449	129	106	35	-68
Zimbabwe	841	874	807	810	-44	-17	56	-54	-5	35
Residual	14,174	35,709	16,987	15,349	21,423	-18,717	1,934	-17,003	-2,343	-1,586
<b>Deposits</b>										
Libya	65,996	80,079	72,423	60,438	12,774	-5,666	-726	7,939	-19,140	-10,994
Madagascar	1,068	1,477	1,006	1,122	324	-275	247	59	-448	146
Malawi	263	216	144	160	-56	-44	15	-22	-22	19
Mali	364	430	371	377	35	-47	-5	-7	25	19
Mauritania	625	723	513	509	73	-190	-28	-50	-104	5
Morocco	13,905	13,018	9,406	9,126	-1,914	-2,992	-1,248	1,416	-3,412	42
Mozambique	1,153	1,330	1,175	1,089	126	-57	63	-56	-170	-63
Namibia	325	539	453	407	185	-58	32	65	44	-31
Niger	161	122	133	165	-48	19	8	32	-31	36
Nigeria	34,647	36,679	21,879	20,058	1,334	-14,023	1,724	124	-14,563	-1,503
Oman	10,650	10,731	7,736	5,709	-162	-2,721	-402	1,171	-2,902	-1,918
Palestinian Territory	810	761	1,063	1,231	-72	292	215	111	-65	181
Qatar	12,623	17,859	17,081	16,565	4,966	-448	1,982	-302	707	-325
Rwanda	509	673	519	501	148	-151	-43	145	-162	-14
Sao Tomé and Príncipe	72	72	104	88	-3	47	1	31	17	-13
Saudi Arabia	105,200	162,839	180,447	159,005	55,512	16,136	-21,077	26,676	-6,836	-19,608
Senegal	1,378	1,694	1,699	1,423	151	-78	187	-256	96	-205
Seychelles	2,149	3,305	4,559	4,736	1,036	983	261	237	51	269
Sierra Leone	198	186	171	152	-15	-7	8	-31	15	-18
Somalia	47	54	47	45	3	-4	-7	3	-3	-1
South Africa	49,911	60,159	43,973	38,204	8,847	-13,464	307	-511	-2,868	-5,088
St. Helena	46	64	8	9	18	-54	1	16	-17	1
Sudan	1,841	2,103	1,703	1,534	186	-188	399	-344	-314	-141
Swaziland	466	747	1,222	696	251	504	-31	266	296	-499
Syria	24,015	25,336	23,572	20,856	292	-745	276	305	-948	-2,128
Tanzania	2,389	2,735	1,798	1,459	287	-691	-188	85	-308	-318
Togo	319	418	447	410	74	54	48	-29	12	-26
Tunisia	6,839	8,443	5,044	4,174	1,208	-2,875	662	-875	-1,347	-735
Uganda	1,364	1,746	1,732	1,376	338	258	182	369	-290	-324
United Arab Emirates	85,247	109,890	76,422	74,736	22,696	-29,304	-14,447	-12,197	1,062	-847
Yemen	7,683	7,614	7,881	7,246	-238	585	59	556	-219	-551
Zambia	975	1,071	878	877	76	-135	17	-105	-61	8
Zimbabwe	1,020	1,028	852	897	-13	-70	79	-59	-66	56
Residual	34,162	46,824	50,452	50,720	12,531	4,487	-2,358	9,107	-24	337

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Loans</b>										
<b>ii) Asia &amp; Pacific</b>	<b>459,230</b>	<b>608,658</b>	<b>586,430</b>	<b>523,901</b>	<b>126,585</b>	<b>-46,799</b>	<b>22,464</b>	<b>-12,872</b>	<b>-134,159</b>	<b>-52,261</b>
Afghanistan	40	109	74	73	61	-34	-13	47	-30	-
Armenia	105	173	260	232	59	87	-12	42	71	-25
Azerbaijan	1,188	1,831	3,226	3,067	569	1,431	454	581	-313	-102
Bangladesh	2,020	1,603	1,909	1,645	-489	282	278	708	-858	-247
Bhutan	59	63	60	57	-3	-1	-3	-	-3	-1
British Overseas Territories	1,465	247	323	317	-1,242	112	76	-74	83	-
Brunei	559	719	763	548	108	50	-2,065	405	-270	-197
Cambodia	99	314	244	247	39	-67	52	117	-254	5
China	100,837	130,550	113,527	100,515	27,167	-15,828	13,330	-16,931	-46,388	-11,365
Chinese Taipei	42,335	53,674	44,732	37,648	7,895	-9,432	4,078	-2,562	-14,806	-6,582
Fiji	99	137	53	267	28	-81	8	-28	-55	215
French Polynesia	1,274	1,460	1,934	1,933	41	584	138	26	47	86
Georgia	223	370	541	504	141	158	90	-74	38	-31
India	56,922	90,926	113,664	108,147	31,320	18,916	7,888	2,930	-6,802	-3,120
Indonesia	34,002	40,745	52,622	37,000	4,398	-2,891	1,378	626	-4,931	-14,212
Kazakhstan	13,274	15,786	16,084	15,302	2,120	389	1,120	-566	79	-620
Kiribati	11	4	-	-	-7	-4	-2	2	-2	-
Kyrgyz Republic	29	35	53	44	5	19	11	29	-25	-8
Laos	162	366	405	417	199	35	21	21	-44	15
Malaysia	26,744	35,151	25,721	24,404	7,350	-10,369	2,013	-7,563	-9,309	-721
Maldives	377	593	720	657	202	138	21	96	-112	-55
Marshall Islands	9,962	17,341	23,364	24,171	7,313	5,882	788	2,982	777	849
Micronesia	1	15	25	-	14	10	1	-2	1	-25
<b>Deposits</b>										
<b>ii) Asia &amp; Pacific</b>	<b>618,307</b>	<b>831,860</b>	<b>657,448</b>	<b>683,088</b>	<b>198,167</b>	<b>-161,111</b>	<b>-102,911</b>	<b>34,083</b>	<b>-35,648</b>	<b>33,170</b>
Afghanistan	1,026	1,598	1,525	1,617	526	59	-78	66	184	121
Armenia	830	712	285	273	-151	-344	64	-55	-283	-2
Azerbaijan	1,781	2,882	1,189	711	1,089	-1,197	777	99	-2,060	-445
Bangladesh	4,062	5,044	3,501	3,010	776	-865	888	170	-2,151	-477
Bhutan	79	405	393	416	325	-9	80	80	-79	24
British Overseas Territories	1,013	2,501	1,088	1,410	1,366	-1,238	-58	-533	-136	354
Brunei	2,384	3,674	4,345	4,999	1,138	849	860	-78	825	751
Cambodia	297	494	459	476	111	-26	-5	68	-23	20
China	147,893	276,019	227,472	238,821	125,630	-46,386	-56,318	50,046	-6,074	13,587
Chinese Taipei	97,747	135,062	117,547	121,206	35,455	-16,931	-20,078	2,915	-7,674	4,956
Fiji	216	195	198	190	-31	9	19	-11	-14	-3
French Polynesia	989	1,130	1,358	1,249	65	274	36	-24	131	-65
Georgia	587	1,062	1,352	1,058	423	366	432	-345	252	-270
India	78,234	42,263	35,025	40,587	-37,879	-6,369	-2,273	-2,769	8,002	5,862
Indonesia	12,218	12,600	13,808	12,077	-37	1,355	25	-1,252	3,073	-1,623
Kazakhstan	5,369	11,952	13,095	12,734	6,420	1,069	416	1,755	-1,471	-177
Kiribati	127	132	108	93	-	5	-	-6	25	-13
Kyrgyz Republic	274	254	261	261	-32	17	53	-28	20	8
Laos	667	1,262	167	328	564	-1,094	-114	-146	-738	162
Malaysia	27,973	46,202	18,437	23,381	17,101	-26,178	-3,933	-6,718	-8,455	5,166
Maldives	128	129	120	130	-5	-3	-	1	-10	12
Marshall Islands	4,422	6,599	7,401	7,991	2,046	839	105	721	-358	690
Micronesia	19	17	36	17	-2	17	7	-9	-1	-18



**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Loans</b>										
Mongolia	83	113	138	119	27	25	20	24	-18	-17
Myanmar	1,089	1,242	1,353	1,273	23	175	-14	100	12	-28
Nauru	7	11	16	16	4	6	-1	-	5	-
Nepal	111	65	57	51	-49	-7	-1	-11	-13	-5
New Caledonia	2,073	2,720	3,433	3,230	378	939	211	135	-26	-53
North Korea	58	115	62	64	-11	-49	-127	-42	3	4
Pakistan	3,753	4,701	4,648	4,136	796	-39	-24	38	-216	-464
Palau	31	35	33	34	4	-2	-2	-	-1	1
Papua New Guinea	304	117	202	185	-196	91	-1	111	-9	-13
Philippines	15,214	17,758	14,037	13,008	1,890	-3,968	-985	-1,369	-1,247	-734
Solomon Islands	31	27	21	21	-4	-5	4	-9	-	-
South Korea	113,948	153,835	123,687	110,845	32,977	-31,534	-4,216	8,445	-48,162	-10,939
Sri Lanka	1,787	2,489	2,781	2,363	566	291	86	381	-544	-339
Tajikistan	96	114	30	39	18	-85	18	-15	-92	9
Thailand	21,556	20,654	16,709	15,824	-1,791	-4,407	-1,170	-1,241	-351	-514
Timor Leste	9	10	9	9	1	1	-	6	-6	-
Tonga	13	14	10	13	1	-4	-	-1	-1	3
Turkmenistan	406	335	251	215	-101	-72	-2	-32	-8	-26
Tuvalu	1	-	1	1	-1	1	1	-	-	-
US Pacific Islands	407	1,323	646	614	897	-414	48	-209	239	-19
Uzbekistan	712	696	737	704	-73	49	-12	165	-61	-14
Vietnam	3,941	6,684	13,679	8,898	2,455	2,694	-17	6	-329	-4,468
Wallis/Futuna	25	25	22	19	-2	-2	-	3	-3	-2
Residual	1,788	3,363	3,564	5,025	1,494	124	-1,005	-169	-227	1,497
<b>Deposits</b>										
Mongolia	358	683	94	80	306	-591	-62	-103	22	-12
Myanmar	109	360	505	865	19	158	-30	67	65	372
Nauru	15	24	11	10	7	-10	1	-2	-16	-1
Nepal	951	1,176	1,538	1,786	180	425	80	-27	299	281
New Caledonia	752	1,241	1,188	1,192	416	-	170	-278	-78	42
North Korea	375	398	141	96	-24	46	-22	-30	48	-42
Pakistan	13,481	15,860	10,238	10,534	2,202	-4,985	-1,746	-1,206	1,748	419
Palau	3	5	91	4	2	88	11	-3	82	-87
Papua New Guinea	1,033	983	984	2,300	-81	52	290	-491	-44	1,329
Philippines	18,655	25,575	18,415	17,006	6,487	-7,003	-1,894	-2,781	2,274	-1,307
Solomon Islands	166	157	150	147	-23	5	25	-2	-33	1
South Korea	54,187	74,265	49,697	46,700	19,199	-24,158	-14,369	-1,100	-1,667	-2,465
Sri Lanka	2,485	2,739	1,255	1,511	162	-1,328	50	-454	-946	293
Tajikistan	142	189	100	78	45	-89	-22	-135	-87	-20
Thailand	34,464	38,383	23,620	21,718	3,178	-13,934	-4,196	-3,067	-1,497	-1,566
Timor Leste	8	12	11	11	4	1	3	-2	2	-
Tonga	14	15	31	30	1	17	7	3	5	-1
Turkmenistan	5,049	9,667	11,815	13,743	4,603	2,300	847	1,450	-299	2,000
Tuvalu	1	1	14	25	-	15	-	8	6	11
US Pacific Islands	371	291	182	267	-85	-95	-171	77	-12	87
Uzbekistan	3,399	5,678	8,246	8,360	1,006	3,365	969	1,768	155	254
Vietnam	4,500	6,237	3,373	4,251	1,599	-2,587	506	8	-2,279	930
Wallis/Futuna	18	140	40	36	-	-94	-3	18	4	-2
Residual	89,436	95,593	76,539	79,303	4,070	-16,925	-4,260	-3,578	-16,384	4,035

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Loans</b>										
<b>iii) Europe</b>	<b>360,177</b>	<b>577,169</b>	<b>682,549</b>	<b>634,604</b>	<b>183,921</b>	<b>115,006</b>	<b>47,617</b>	<b>36,768</b>	<b>-28,564</b>	<b>-28,560</b>
Albania	144	290	627	441	127	372	163	27	298	-155
Belarus	1,423	2,589	3,133	2,724	1,012	646	180	343	107	-341
Bosnia and Herzegovina	2,302	3,494	3,987	4,144	882	668	541	-139	213	336
Bulgaria	6,447	12,251	19,854	18,714	3,671	8,768	3,893	2,445	690	-304
Croatia	22,354	28,988	33,825	32,559	4,280	4,886	1,045	-1,089	2,968	153
Czech Republic	22,399	31,879	31,433	27,879	7,497	1,769	1,552	-2,604	-1,545	-2,355
Estonia	7,645	13,092	14,016	12,608	4,295	1,567	505	-92	304	-809
Hungary	29,728	44,240	64,102	63,025	10,997	19,487	9,025	3,172	2,706	1,501
Latvia	10,598	19,357	21,570	19,092	7,019	3,220	741	852	216	-1,522
Lithuania	8,341	15,307	18,798	17,414	5,652	4,463	1,873	1,610	481	-586
Macedonia, FYR	164	302	467	423	116	102	34	35	5	-25
Moldova	244	406	553	503	147	173	58	59	49	-39
Montenegro	157	907	1,385	1,328	663	549	273	134	56	4
Poland	33,661	60,900	74,070	69,882	23,573	16,391	7,490	-446	-6,476	-1,040
Romania	19,860	44,009	59,594	55,734	18,371	16,707	6,064	3,827	2,655	-1,404
Russia	84,589	149,261	161,248	147,717	61,974	9,613	10,474	13,099	-21,233	-11,608
Serbia	4,502	7,257	9,149	8,316	1,270	1,116	-42	787	193	-428
Turkey	86,708	112,935	127,656	118,488	22,391	17,977	2,785	11,878	-8,826	-6,867
Ukraine	11,852	22,897	30,219	27,365	10,696	5,884	2,628	3,133	-1,814	-2,673
Res. Serbia & Montenegro	1,554	9	82	70	-748	74	8	-5	73	-9
Residual Europe	5,414	6,799	6,781	6,178	132	575	-1,673	-259	317	-389
<b>Deposits</b>										
<b>iii) Europe</b>	<b>416,320</b>	<b>466,219</b>	<b>321,428</b>	<b>324,217</b>	<b>24,410</b>	<b>-126,296</b>	<b>-3,035</b>	<b>42,885</b>	<b>-166,992</b>	<b>9,281</b>
Albania	980	1,326	485	439	286	-565	30	-52	-548	-35
Belarus	1,401	4,768	2,997	3,432	3,252	-1,430	-210	-91	-1,542	494
Bosnia and Herzegovina	5,029	6,466	2,761	2,138	772	-3,559	-753	-757	-633	-506
Bulgaria	7,334	8,500	7,277	7,488	187	-1,202	-726	-1,261	1,209	490
Croatia	11,634	14,971	9,082	6,479	2,134	-5,177	-2,702	-388	-2,189	-2,208
Czech Republic	19,275	20,461	20,137	18,647	174	2,226	3,185	-832	-2,883	-827
Estonia	1,757	3,322	2,900	2,238	1,383	-208	-461	-131	7	-542
Hungary	9,103	11,180	11,468	18,858	1,209	604	-2,682	5,830	-4,462	7,661
Latvia	2,262	4,258	2,337	2,782	1,900	-1,593	1,199	-1,440	-1,030	489
Lithuania	2,341	3,396	1,730	2,485	859	-1,569	-1,062	226	-570	797
Macedonia, FYR	1,603	1,194	610	683	-548	-506	-53	12	-295	91
Moldova	566	842	901	655	245	13	-43	-100	111	-228
Montenegro	65	760	215	241	423	-479	-3	99	-455	35
Poland	38,358	45,057	21,263	15,880	4,817	-21,000	864	-9,808	-23,910	-4,791
Romania	6,663	8,609	3,916	4,083	1,380	-4,622	2,110	-1,205	-1,230	287
Russia	219,975	231,383	130,092	144,997	-1,074	-93,003	-469	51,646	-129,335	16,712
Serbia	1,959	6,875	3,192	2,295	3,775	-3,754	-463	-385	-1,349	-769
Turkey	54,967	60,908	64,780	62,020	4,007	5,732	-653	2,896	-2,203	-1,531
Ukraine	16,147	20,618	19,849	16,528	3,652	-1,319	2,053	-1,421	-721	-3,014
Res. Serbia & Montenegro	5,336	550	231	232	-3,939	-313	-486	-88	52	2
Residual Europe	8,175	10,773	15,205	11,617	897	5,430	-1,710	133	4,984	-3,325

Table 7A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Loans</b>										
<b>iv) Latin America/Caribbean</b>	<b>207,740</b>	<b>282,073</b>	<b>305,527</b>	<b>287,182</b>	<b>70,720</b>	<b>22,640</b>	<b>26,442</b>	<b>11,581</b>	<b>-27,412</b>	<b>-15,914</b>
Argentina	10,728	14,953	15,523	13,994	3,993	880	764	546	-1,318	-1,396
Belize	1,393	1,849	2,388	2,259	389	373	-40	445	-21	-78
Bolivia	391	455	325	302	60	-129	46	128	-315	-21
Brazil	65,456	95,138	103,806	92,778	28,612	7,303	15,014	1,226	-12,526	-10,331
Chile	21,907	28,636	33,866	34,638	6,275	4,939	1,520	1,835	-2,367	1,119
Colombia	7,917	11,695	10,085	8,701	3,615	-1,558	960	-502	-1,497	-1,329
Costa Rica	3,967	5,221	6,092	5,544	1,228	872	472	-268	-56	-540
Cuba	2,397	2,816	1,836	1,683	251	-867	-686	144	-201	-84
Dominica	65	92	120	70	27	30	-44	43	12	-48
Dominican Republic	2,459	3,454	3,338	3,319	938	-71	233	-6	86	17
Ecuador	2,056	2,859	2,138	2,115	780	-733	-267	107	-329	-15
El Salvador	2,167	2,085	2,249	2,056	-101	178	129	231	-23	-189
Falkland Islands	23	61	37	37	34	-21	-5	-3	-3	1
Grenada	36	87	59	56	51	-26	-2	6	7	-3
Guatemala	2,945	3,699	4,214	3,868	740	517	161	61	-15	-338
Guyana	101	118	871	635	10	808	1,293	-369	-111	-223
Haiti	233	193	251	208	-47	61	-64	5	7	-41
Honduras	1,073	1,338	1,368	1,325	261	13	113	-33	-83	-39
Jamaica	1,602	1,924	1,869	1,453	253	62	211	-21	-146	-394
Mexico	50,593	65,908	73,045	72,922	14,711	7,253	4,057	4,462	-3,352	329
Nicaragua	584	571	644	611	-15	75	13	-4	-2	-31
Paraguay	846	937	908	860	75	-33	15	27	-81	-40
Peru	5,541	10,079	13,491	12,508	4,435	3,429	1,756	1,423	-1,417	-908
St. Lucia	246	368	579	598	108	155	47	5	41	25
St. Vincent	635	1,117	1,191	1,139	440	55	160	55	-95	4
Surinam	14	31	27	61	15	-2	-9	6	-6	35
Trinidad and Tobago	2,923	2,924	5,651	5,565	-18	2,858	65	2,485	69	-12
Turks and Caicos	680	529	500	456	-169	40	5	-5	119	-40
Uruguay	1,677	2,299	2,260	2,163	574	9	322	-404	-588	-72
Venezuela	8,300	8,121	6,321	5,650	-402	-1,751	-116	286	-1,159	-578
Residual	8,785	12,516	10,475	9,608	3,602	-2,081	317	-330	-2,043	-695
<b>Int. organisations</b>	<b>38,781</b>	<b>50,381</b>	<b>40,470</b>	<b>44,872</b>	<b>9,880</b>	<b>-8,028</b>	<b>-10,574</b>	<b>-3,397</b>	<b>-2,396</b>	<b>5,927</b>
<b>Unallocated</b>	<b>222,439</b>	<b>287,531</b>	<b>287,025</b>	<b>274,435</b>	<b>52,786</b>	<b>95,573</b>	<b>20,013</b>	<b>11,293</b>	<b>44,396</b>	<b>-4,163</b>
<b>Deposits</b>										
<b>iv) Latin America/Caribbean</b>	<b>314,385</b>	<b>363,197</b>	<b>369,651</b>	<b>357,245</b>	<b>44,321</b>	<b>10,702</b>	<b>8,947</b>	<b>9,120</b>	<b>-15,625</b>	<b>-9,524</b>
Argentina	24,381	28,423	27,716	28,528	3,694	-504	-500	254	-1,186	979
Belize	5,955	7,766	9,517	9,236	1,561	1,473	458	320	268	-96
Bolivia	2,457	3,272	3,097	2,689	778	-31	-323	179	469	-383
Brazil	51,931	59,039	52,657	53,992	6,394	-5,963	6,134	-5,687	412	1,743
Chile	22,090	26,385	21,859	23,296	3,778	-3,663	614	2,010	-5,370	1,697
Colombia	13,024	14,264	12,315	12,947	1,140	-1,766	970	-923	-1,060	674
Costa Rica	5,640	6,048	5,722	5,773	322	-84	453	180	-913	93
Cuba	1,457	1,836	2,849	2,667	213	1,226	349	721	-189	-76
Dominica	174	181	218	205	1	24	20	-11	-12	-9
Dominican Republic	6,891	7,463	6,431	5,570	526	-994	-297	-5	-507	-830
Ecuador	4,848	5,309	6,056	6,362	433	789	451	44	-83	321
El Salvador	1,952	1,997	2,268	2,350	43	329	313	-130	155	86
Falkland Islands	120	130	116	117	6	23	21	-4	2	3
Grenada	62	90	183	220	24	97	12	26	43	42
Guatemala	3,147	3,704	3,585	4,236	539	-110	312	-106	-380	661
Guyana	615	604	531	464	-15	-57	9	-147	131	-66
Haiti	588	651	646	753	61	-2	140	67	-222	108
Honduras	4,028	3,921	3,082	3,173	-118	-833	139	-390	-327	97
Jamaica	2,434	2,728	2,176	2,038	277	-479	607	-297	-489	-127
Mexico	62,394	74,572	86,442	73,011	11,544	12,330	-4,979	10,175	7,291	-12,851
Nicaragua	647	713	1,004	1,239	57	291	-27	172	-52	238
Paraguay	1,555	1,638	1,761	1,797	55	142	-206	-42	85	49
Peru	12,757	14,767	8,729	9,747	1,891	-5,890	-53	-3,094	-4,909	1,063
St. Lucia	299	342	409	393	29	72	-32	-49	181	-10
St. Vincent	3,936	3,043	3,431	3,201	-1,033	539	272	392	-173	-149
Surinam	800	917	1,108	1,162	65	228	-93	61	73	79
Trinidad and Tobago	5,919	7,897	9,022	9,160	1,940	989	2,096	74	-281	187
Turks and Caicos	1,629	1,409	1,872	1,879	-257	596	407	573	-822	35
Uruguay	11,183	12,994	12,546	12,231	1,582	-362	-1,269	273	374	-222
Venezuela	46,276	52,663	58,853	55,613	5,746	6,991	2,819	4,649	-13,086	-2,886
Residual	15,196	18,431	23,450	23,196	3,047	5,300	130	-168	4,953	23
<b>Int. organisations</b>	<b>219,735</b>	<b>241,752</b>	<b>210,160</b>	<b>216,954</b>	<b>9,040</b>	<b>-13,972</b>	<b>-2,520</b>	<b>1,551</b>	<b>-20,425</b>	<b>12,525</b>
<b>Unallocated</b>	<b>243,729</b>	<b>401,947</b>	<b>182,178</b>	<b>176,906</b>	<b>136,320</b>	<b>-105,078</b>	<b>-49,999</b>	<b>56,545</b>	<b>-127,384</b>	<b>-3,103</b>

**Table 7B: External loans and deposits of reporting banks vis-à-vis the non-bank sector****Vis-à-vis individual countries**

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Loans</b>										
<b>All countries</b>	<b>5,085,324</b>	<b>6,446,319</b>	<b>6,089,497</b>	<b>5,846,762</b>	<b>1,115,265</b>	<b>-169,935</b>	<b>-159,159</b>	<b>148,301</b>	<b>-653,658</b>	<b>-114,511</b>
<b>Developed Countries</b>	<b>3,689,761</b>	<b>4,629,311</b>	<b>4,240,905</b>	<b>4,047,931</b>	<b>745,617</b>	<b>-238,941</b>	<b>-182,398</b>	<b>77,544</b>	<b>-515,505</b>	<b>-97,630</b>
<b>i) Europe</b>	<b>2,074,882</b>	<b>2,718,672</b>	<b>2,645,245</b>	<b>2,491,375</b>	<b>476,951</b>	<b>85,799</b>	<b>47,899</b>	<b>-72,927</b>	<b>-94,795</b>	<b>-73,052</b>
Austria	27,540	31,026	32,289	28,111	450	3,065	1,122	2,858	-1,275	-2,944
Andorra	1,254	1,708	1,619	1,566	285	-1	-80	30	-4	16
Belgium	57,917	76,733	101,962	92,830	11,628	28,434	13,975	2,230	16,321	-5,908
Cyprus	17,136	28,438	29,096	28,484	10,587	1,454	9,806	-5,024	-5,184	-210
Denmark	46,193	42,244	59,394	54,038	-7,053	19,450	5,181	2,040	3,378	-3,002
Finland	14,345	21,037	25,199	24,451	4,918	4,937	-854	-6	1,127	220
France	204,684	253,320	288,158	275,092	26,774	45,226	7,505	20,817	-27,890	-2,909
Germany	204,311	249,047	265,562	274,062	22,642	20,368	8	-12,843	8,938	19,395
Greece	26,986	24,719	27,961	26,592	-4,164	5,550	81	7,031	-2,019	-484
Iceland	4,039	7,475	6,499	5,547	2,914	-660	131	166	-406	-697
Ireland	143,173	232,141	223,204	213,275	76,535	7,788	28,397	-15,692	-5,722	-4,306
Italy	42,083	58,885	48,985	44,115	11,645	1,510	-5,236	11,184	-5,127	-2,926
Liechtenstein	6,782	6,726	5,818	5,109	-592	-797	78	-482	-324	-424
Luxembourg	108,032	199,490	213,450	190,960	79,743	33,150	9,438	18,246	-4,786	-15,672
Malta	5,997	7,051	10,158	9,394	841	2,955	1,017	-578	781	-584
Netherlands	203,803	293,676	319,472	305,418	70,883	37,389	-7,612	-6,636	14,889	-4,220
Norway	31,506	40,113	34,837	35,579	6,050	-4,589	-4,234	-5,078	-32	1,205
Portugal	21,561	26,050	22,821	22,527	2,119	-2,087	947	-1,339	-915	608
Slovakia	3,056	5,447	7,477	6,585	1,959	2,336	291	1,474	-90	-598
Slovenia	5,985	8,969	11,338	11,027	2,191	1,906	661	78	984	185
Spain	80,445	106,581	112,042	109,574	16,270	12,199	3,874	10,504	-7,421	1,913
Sweden	55,061	63,260	56,453	51,015	4,453	-4,423	1,089	-5,703	413	-3,716
Switzerland	110,208	146,315	145,743	140,892	28,422	-999	1,811	5,963	-13,794	369
(of which in CHF)	39,487	48,831	50,349	45,502	5,523	-2,226	-2,019	1,131	396	-1,519
United Kingdom	652,366	787,706	595,015	534,318	107,410	-128,381	-19,557	-102,092	-66,642	-48,518
(of which in GBP)	119,945	147,787	136,198	130,122	25,499	30,525	7,938	-19,181	37,808	-3,837
Vatican	2	1	1	41	-1	-	-	-	-	39
Other	417	514	692	773	44	23	62	-75	5	112
<b>Deposits</b>										
<b>All Countries</b>	<b>5,945,814</b>	<b>7,436,066</b>	<b>6,813,042</b>	<b>6,385,032</b>	<b>1,229,671</b>	<b>-345,351</b>	<b>10,532</b>	<b>-175,356</b>	<b>-546,801</b>	<b>-304,702</b>
<b>Developed Countries</b>	<b>3,904,846</b>	<b>4,936,141</b>	<b>4,515,656</b>	<b>4,144,397</b>	<b>838,686</b>	<b>-216,883</b>	<b>29,841</b>	<b>-227,107</b>	<b>-343,636</b>	<b>-284,024</b>
<b>i) Europe</b>	<b>2,364,340</b>	<b>2,924,766</b>	<b>2,497,790</b>	<b>2,314,319</b>	<b>398,945</b>	<b>-232,907</b>	<b>-98,895</b>	<b>-162,430</b>	<b>-247,930</b>	<b>-113,714</b>
Austria	16,505	20,631	25,766	24,079	1,801	3,207	-86	-2,119	2,439	-670
Andorra	1,612	1,792	1,378	1,224	38	-324	-64	-84	52	-99
Belgium	61,688	77,173	69,254	65,439	8,696	-2,560	5,845	39	-5,058	-1,686
Cyprus	15,211	20,439	19,147	19,101	4,568	-509	878	838	-2,682	320
Denmark	7,850	10,362	7,990	7,322	1,975	-1,411	-368	-816	-1,315	-410
Finland	12,293	10,918	5,664	10,430	-2,347	-4,431	13,508	-20,061	733	4,696
France	130,139	171,397	167,048	158,843	28,324	7,260	-3,705	-14,720	-19,434	-3,684
Germany	286,517	324,412	299,952	302,361	7,792	-5,362	-29,958	-3,526	-18,072	14,233
Greece	16,997	16,130	12,097	12,260	-1,644	-4,003	-1,306	-757	-1,900	439
Iceland	1,182	2,498	898	687	1,194	-1,385	-15	-1,094	-440	-190
Ireland	142,516	198,123	223,370	211,163	44,580	37,977	13,346	4,386	5,240	-6,541
Italy	57,208	58,879	58,374	57,446	-3,483	2,015	-2,573	3,513	1,177	1,346
Liechtenstein	6,229	6,953	7,464	6,406	354	879	-66	-611	-475	-790
Luxembourg	141,479	219,812	205,467	163,365	67,075	-4,953	-4,585	-6,667	2,240	-35,445
Malta	9,070	10,793	11,345	11,555	786	1,078	-262	-123	733	604
Netherlands	197,603	292,906	259,507	255,018	77,661	-20,346	-5,987	-20,393	-10,755	3,630
Norway	19,366	21,326	12,569	13,937	624	-8,401	-7,733	-2,054	-4,190	1,484
Portugal	16,663	22,908	18,512	16,575	4,919	-3,231	256	-1,354	-1,444	-1,336
Slovakia	1,311	1,111	1,201	1,326	-281	130	1	71	-52	158
Slovenia	946	1,215	1,311	1,120	155	-25	95	6	-153	-135
Spain	45,040	50,073	46,696	42,973	435	-2,348	790	-717	-5,292	-1,980
Sweden	26,554	33,652	25,269	23,242	5,491	-6,921	396	-2,801	-2,215	-1,375
Switzerland	188,466	243,125	227,586	206,287	42,774	3,427	-9,301	20,163	-22,613	-14,963
(of which in CHF)	25,112	25,941	23,201	22,878	-1,372	-2,767	-3,609	1,335	-2,300	1,181
United Kingdom	960,428	1,106,765	788,281	701,002	107,669	-222,736	-67,103	-113,366	-164,646	-70,909
(of which in GBP)	99,329	107,241	94,946	84,810	6,261	19,568	2,765	12,096	3,725	-8,565
Vatican	924	726	802	637	-260	-76	-243	-136	-164	-131
Other	543	647	842	521	52	138	-157	-45	354	-280

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Loans</b>										
<b>ii) Other</b>	<b>1,614,879</b>	<b>1,910,639</b>	<b>1,595,660</b>	<b>1,556,556</b>	<b>268,666</b>	<b>-324,740</b>	<b>-230,297</b>	<b>150,471</b>	<b>-420,710</b>	<b>-24,578</b>
Australia	33,093	50,991	47,072	46,377	16,211	-2,842	5,094	6,214	-9,502	274
Canada	40,479	60,400	63,570	59,600	18,371	3,717	-889	7,312	104	-2,939
Japan	105,325	144,595	117,079	97,826	34,390	-48,141	-38,162	-4,290	-50,286	-14,322
(of which in JPY)	57,144	90,732	72,131	42,480	30,213	-41,415	-39,376	3,026	-42,109	-25,381
New Zealand	7,655	8,752	7,279	7,320	659	-1,315	-250	-294	-1,332	229
United States	1,428,330	1,645,907	1,360,657	1,345,435	199,035	-276,168	-196,089	141,530	-359,700	-7,813
(of which in USD)	1,230,439	1,366,730	1,189,779	1,177,507	136,290	-178,198	-155,576	107,431	-275,592	-12,359
<b>Offshore centres</b>	<b>738,467</b>	<b>905,073</b>	<b>782,813</b>	<b>767,864</b>	<b>143,500</b>	<b>-96,131</b>	<b>-32,026</b>	<b>38,108</b>	<b>-119,835</b>	<b>-763</b>
Aruba	309	493	503	594	171	10	77	-48	-65	100
Bahamas	18,427	26,335	19,306	20,583	7,290	-6,979	-3,774	-1,024	-2,061	1,514
Bahrain	3,813	4,647	3,813	3,442	762	-783	-142	-222	-406	-336
Barbados	10,563	9,828	10,369	10,017	-1,615	1,799	162	1,538	-72	-200
Bermuda	57,087	62,650	51,980	50,127	4,325	-9,228	-5,549	3,685	-15,918	-1,487
Cayman Islands	350,831	380,020	286,687	287,582	20,093	-84,907	-41,240	19,061	-75,444	5,632
Gibraltar	6,556	8,934	5,559	8,377	2,112	-2,380	1,878	984	-4,113	2,951
Guernsey	14,317	25,105	20,820	18,796	9,889	-703	-254	-225	-1,191	-1,527
Hong Kong SAR	52,529	64,712	58,828	53,743	10,667	-5,543	3,155	2,243	-5,881	-3,899
Isle of Man	14,057	19,383	20,572	20,065	4,813	3,096	1,247	-198	373	-119
Jersey	62,967	109,598	92,230	93,698	44,282	-7,614	4,808	1,607	4,508	2,779
Lebanon	2,785	3,826	2,903	2,803	845	-899	77	-284	-861	-17
Macao SAR	907	2,107	3,296	3,705	1,191	1,160	187	681	102	423
Mauritius	3,712	7,643	8,664	8,255	3,817	1,045	303	-2,123	283	-353
Netherlands Antilles	7,344	9,314	10,227	11,418	1,693	909	-223	-808	1,230	1,305
Panama	41,982	53,379	67,277	66,223	9,730	8,103	2,729	1,914	-623	1,813
Samoa	813	1,063	1,363	1,256	243	278	220	119	-89	-92
Singapore	17,998	27,679	31,659	28,164	8,710	3,728	-661	-1,289	-374	-2,850
Vanuatu	204	90	67	59	-118	-23	-11	-2	-6	-6
West Indies UK	71,268	81,705	76,967	69,220	8,180	-410	4,177	12,119	-20,154	-6,540
<b>Deposits</b>										
<b>ii) Other</b>	<b>1,540,506</b>	<b>2,011,375</b>	<b>2,017,866</b>	<b>1,830,078</b>	<b>439,741</b>	<b>16,024</b>	<b>128,736</b>	<b>-64,677</b>	<b>-95,706</b>	<b>-170,310</b>
Australia	36,369	43,776	36,278	34,460	5,836	-5,403	-233	-2,655	-3,410	-1,153
Canada	39,071	50,068	51,468	54,786	9,465	-1,624	6,518	-2,532	-4,645	4,323
Japan	120,654	141,142	120,513	96,227	16,119	-35,412	-60,499	11,887	-30,073	-20,065
(of which in JPY)	73,944	76,015	48,416	34,095	-669	-44,733	-58,442	11,973	-37,030	-11,194
New Zealand	7,158	8,709	6,032	5,714	1,208	-2,209	-673	-1,105	-695	-209
United States	1,337,256	1,767,674	1,803,574	1,638,887	407,106	60,676	183,589	-70,211	-56,883	-153,209
(of which in USD)	1,094,418	1,455,657	1,520,664	1,360,341	361,084	64,446	182,401	-69,081	-33,390	-160,323
<b>Offshore centres</b>	<b>1,220,863</b>	<b>1,475,708</b>	<b>1,303,132</b>	<b>1,246,604</b>	<b>214,113</b>	<b>-126,745</b>	<b>-22,157</b>	<b>41,090</b>	<b>-174,830</b>	<b>-34,152</b>
Aruba	806	865	1,113	1,171	15	267	-102	56	228	76
Bahamas	54,573	50,438	44,420	44,592	-5,843	-5,970	-4,217	3,900	-11,872	927
Bahrain	5,730	6,747	5,665	6,030	873	-858	-37	-568	-29	423
Barbados	11,262	13,358	9,471	14,496	1,028	-2,296	31	-282	-1,357	5,290
Bermuda	87,070	91,465	53,894	49,795	3,020	-36,749	-7,283	-4,793	-26,076	-3,549
Cayman Islands	484,756	556,430	504,627	448,606	59,025	-48,612	-44,380	28,001	-63,915	-47,452
Gibraltar	8,807	8,829	6,466	7,573	-281	-1,352	2,888	1,331	-4,760	1,248
Guernsey	28,963	68,956	78,126	77,136	37,269	16,697	2,605	4,282	7,567	883
Hong Kong SAR	86,190	136,613	106,616	111,215	47,669	-30,013	14,064	9,418	-43,414	5,998
Isle of Man	22,974	25,526	16,363	13,899	1,863	-5,328	1,782	-3,740	-335	-2,189
Jersey	78,625	107,698	95,602	94,116	26,267	8,851	17,123	3,428	-6,547	281
Lebanon	11,524	12,484	12,109	11,240	642	-594	-407	-112	-711	-705
Macao SAR	3,090	3,860	3,886	4,220	743	13	-1,126	92	-432	364
Mauritius	5,547	8,368	7,839	6,841	2,554	-75	505	-1,480	-1,802	-882
Netherlands Antilles	18,255	20,697	17,308	16,772	1,352	-3,481	-75	-2,864	-32	-2
Panama	69,471	88,875	91,853	86,553	15,998	5,794	-62	4,237	-1,089	-3,394
Samoa	3,774	4,370	5,493	5,762	549	1,167	162	733	336	313
Singapore	41,771	58,419	50,635	50,164	13,157	-6,123	1,175	3,401	-6,974	459
Vanuatu	531	602	285	284	58	-311	-115	-47	-172	4
West Indies UK	197,113	206,468	182,779	187,277	3,706	-22,034	-4,465	-6,179	-14,655	7,166

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Loans</b>										
<b>Developing countries</b>	<b>631,387</b>	<b>870,771</b>	<b>1,004,678</b>	<b>977,998</b>	<b>212,475</b>	<b>142,959</b>	<b>63,427</b>	<b>26,472</b>	<b>-26,027</b>	<b>-9,843</b>
<b>i) Africa &amp; Middle East</b>	<b>159,417</b>	<b>225,834</b>	<b>255,471</b>	<b>255,125</b>	<b>60,443</b>	<b>33,314</b>	<b>13,752</b>	<b>-7,246</b>	<b>7,696</b>	<b>3,153</b>
Algeria	1,964	1,661	1,253	1,144	-420	-370	61	-67	-114	-75
Angola	2,773	2,105	3,430	3,502	-727	1,404	1,242	514	-281	120
Benin	80	80	70	66	-9	-6	-24	16	-13	-2
Botswana	100	120	36	37	15	-83	-86	5	10	-
Burkina Faso	297	309	298	284	-13	2	-21	-13	-17	-5
Burundi	36	41	41	38	1	-	1	1	-2	1
Cameroon	1,769	1,793	1,153	1,087	-142	-578	-71	-33	-138	-24
Cape Verde	102	110	114	103	-3	9	1	4	5	-6
Central African Republic	15	20	15	11	3	-4	2	-1	-5	-3
Chad	103	117	92	90	12	-15	-13	7	-6	-
Comoros Islands	8	20	10	8	12	-10	-1	-1	1	-2
Congo	437	371	303	257	-104	-61	-50	-16	-	-36
Congo Democratic Republic	345	411	465	484	23	73	30	31	2	35
Côte d'Ivoire	3,105	3,798	3,766	3,648	346	175	159	-17	6	36
Djibouti	47	62	155	166	8	95	29	16	8	13
Egypt	8,891	11,945	10,456	10,608	2,544	-1,417	-23	-571	-1,056	347
Equatorial Guinea	20	40	77	41	18	37	17	16	22	-35
Eritrea	-	3	8	-	3	5	1	8	-2	-8
Ethiopia	37	30	19	20	-8	-12	2	-8	-14	2
Gabon	485	640	724	655	93	120	43	17	21	-44
Gambia	88	91	92	89	-	3	4	6	-5	-1
Ghana	1,561	1,838	1,903	1,867	209	110	-429	204	366	-4
Guinea	310	359	255	244	15	-81	-11	18	-75	-1
Guinea-Bissau	6	4	4	5	-2	-	-	1	-	1
Iran	9,755	9,932	8,404	7,978	-447	-1,196	-249	70	-877	-171
Iraq	1,076	1,313	1,384	1,339	112	142	-21	303	-143	10
Israel	6,359	6,947	6,298	6,111	218	-551	-140	-123	57	-14
Jordan	1,003	1,354	1,602	2,199	306	73	141	-69	-92	616
Kenya	833	1,356	1,008	1,053	471	-303	151	-3	-89	71
Kuwait	10,739	17,764	20,350	17,897	6,818	2,822	294	2,626	-2,289	-2,223
Lesotho	15	7	25	17	-9	17	-1	6	12	-7
Liberia	15,069	16,595	18,870	19,426	1,319	1,997	936	-239	273	776
<b>Deposits</b>										
<b>Developing countries</b>	<b>627,093</b>	<b>813,505</b>	<b>788,272</b>	<b>787,587</b>	<b>169,136</b>	<b>-12,250</b>	<b>519</b>	<b>5,172</b>	<b>-23,515</b>	<b>8,414</b>
<b>i) Africa &amp; Middle East</b>	<b>233,068</b>	<b>284,388</b>	<b>241,950</b>	<b>238,782</b>	<b>43,971</b>	<b>-32,957</b>	<b>6,182</b>	<b>-27,861</b>	<b>-18,063</b>	<b>235</b>
Algeria	3,243	3,395	3,406	3,242	-134	154	76	-245	88	-38
Angola	2,172	2,062	4,577	3,432	-147	2,594	1,028	1,954	-590	-1,106
Benin	175	273	227	246	84	-38	-22	22	1	27
Botswana	286	272	223	222	-22	-11	29	50	-66	4
Burkina Faso	161	205	252	228	26	57	16	-9	39	-15
Burundi	127	122	112	110	-9	-7	-3	3	-4	1
Cameroon	814	867	961	1,030	-8	136	-71	109	-41	96
Cape Verde	83	108	89	71	16	-14	8	-8	2	-15
Central African Republic	54	58	81	66	-2	26	7	14	-3	-12
Chad	145	260	175	202	108	-78	79	-7	-127	30
Comoros Islands	43	45	50	48	-	6	23	-33	11	-1
Congo	462	594	695	700	102	122	5	6	76	23
Congo Democratic Republic	834	1,096	1,073	1,017	209	9	70	33	-42	-29
Côte d'Ivoire	1,279	1,456	1,436	1,278	58	37	61	-130	32	-104
Djibouti	225	263	174	156	28	-81	-25	-3	-36	-15
Egypt	12,253	14,290	13,631	12,548	1,750	-261	-1,713	281	-1,441	-942
Equatorial Guinea	328	562	586	1,487	214	41	181	19	-174	910
Eritrea	39	26	30	20	-14	8	-2	14	-4	-8
Ethiopia	285	349	293	274	44	-38	-40	15	33	-13
Gabon	525	711	998	744	129	318	-82	75	68	-225
Gambia	140	142	120	115	-4	-9	-2	-3	-18	-2
Ghana	804	722	739	800	-96	61	-95	-30	91	70
Guinea	258	303	300	299	30	12	51	-13	-	5
Guinea-Bissau	32	43	28	25	7	-13	4	-	-17	-1
Iran	5,759	5,835	3,938	4,637	-256	-1,609	-2,905	201	-304	803
Iraq	705	788	586	573	55	-163	-6	-60	-27	-6
Israel	18,406	23,530	19,366	18,596	4,632	-3,780	855	-1,336	-2,909	-538
Jordan	4,749	4,805	5,876	5,010	-21	841	-500	-85	1,226	-833
Kenya	4,698	5,098	4,236	4,234	260	31	-197	101	-121	69
Kuwait	18,893	25,142	24,997	22,522	5,565	816	2,911	-742	2,315	-2,242
Lesotho	26	24	16	15	-2	-7	-1	-5	1	-
Liberia	16,173	17,064	16,961	16,601	560	-	-819	931	-223	-165

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Loans</b>										
Libya	170	537	725	822	358	225	357	-367	85	122
Madagascar	112	150	450	448	24	313	215	95	4	2
Malawi	68	39	87	37	-31	52	22	18	11	-50
Mali	300	250	217	197	-77	-23	-29	-4	-17	-10
Mauritania	148	148	136	136	-12	-6	-29	6	-11	4
Morocco	3,429	4,145	4,407	4,360	351	527	291	35	-196	134
Mozambique	409	457	503	497	22	60	18	54	2	6
Namibia	667	1,094	779	763	381	-195	36	5	12	13
Niger	73	126	115	110	44	-7	7	-3	-14	-1
Nigeria	3,604	3,969	4,671	4,474	331	988	796	-401	-156	-163
Oman	5,400	7,400	7,928	7,757	1,974	536	25	350	36	-161
Palestinian Territory	67	16	8	9	-51	-13	-10	-	-1	1
Qatar	9,497	20,343	32,273	34,952	10,765	11,721	1,842	246	8,841	2,725
Rwanda	10	10	8	8	-	-2	1	-2	2	-
Sao Tomé and Príncipe	16	35	41	36	17	8	-	3	1	-3
Saudi Arabia	17,228	30,049	37,160	36,441	12,379	7,364	299	3,283	1,297	-203
Senegal	549	802	807	743	198	28	-36	6	96	-32
Seychelles	688	880	974	1,015	143	81	61	23	-180	77
Sierra Leone	45	101	57	62	49	-41	-9	-14	-2	7
Somalia	83	99	98	93	6	7	18	-7	-5	-1
South Africa	10,050	12,240	9,676	10,511	1,534	-2,371	-1,296	253	-356	1,068
St. Helena	3	4	4	4	1	1	-	-	1	-
Sudan	356	506	599	557	125	96	37	125	-44	-25
Swaziland	43	44	23	30	-3	-20	-26	-6	-5	8
Syria	481	597	737	725	93	83	104	-47	47	-
Tanzania	258	248	276	272	-20	40	-28	-19	76	1
Togo	45	84	78	73	31	-3	-24	11	4	-2
Tunisia	2,484	2,716	2,533	2,311	-21	-51	-15	49	-37	-118
Uganda	69	98	189	180	26	100	15	26	32	-5
United Arab Emirates	31,923	42,419	58,583	58,782	9,986	17,649	4,700	432	4,203	727
Yemen	188	291	925	1,035	93	644	422	37	180	112
Zambia	115	259	567	514	141	312	79	100	54	-51
Zimbabwe	821	850	787	788	-47	-14	6	9	-1	33
Residual	2,590	13,592	6,370	5,909	10,972	-7,177	3,926	-14,254	-1,825	-432
<b>Deposits</b>										
Libya	4,857	5,546	5,780	5,193	585	415	1,208	-1,068	-29	-511
Madagascar	476	661	668	599	138	43	115	116	-100	-45
Malawi	157	154	117	126	-8	-15	-10	1	-4	11
Mali	219	270	285	292	33	28	-	-14	27	17
Mauritania	281	383	382	351	83	6	-70	76	11	-24
Morocco	3,422	4,438	4,396	4,108	729	177	22	181	10	-141
Mozambique	325	269	271	266	-69	21	-13	23	13	1
Namibia	270	294	302	297	-3	29	-22	2	22	7
Niger	112	78	91	145	-41	18	-3	-1	13	56
Nigeria	4,969	7,351	6,865	7,854	2,295	-217	764	129	-351	1,032
Oman	6,977	6,930	5,771	3,828	-233	-913	246	725	-2,578	-1,868
Palestinian Territory	167	299	362	311	127	68	21	124	47	-46
Qatar	3,569	6,536	8,798	8,016	2,863	2,618	1,096	1,150	2,368	-709
Rwanda	175	204	162	180	18	-33	6	-3	-15	21
Sao Tomé and Príncipe	22	17	15	18	-5	-2	1	-	-1	4
Saudi Arabia	45,580	60,362	38,645	43,245	13,867	-20,892	384	-9,713	-12,636	5,010
Senegal	988	1,330	1,391	1,270	231	116	2	-48	123	-67
Seychelles	2,025	2,962	4,115	4,305	826	865	219	217	39	276
Sierra Leone	125	114	116	100	-13	9	5	-11	12	-15
Somalia	12	17	16	15	4	-1	-6	4	1	-1
South Africa	11,689	12,057	11,227	10,823	-66	587	1,154	-208	-803	-164
St. Helena	18	64	8	9	46	-54	1	15	-16	1
Sudan	764	716	497	446	-89	-173	-56	-68	-9	-37
Swaziland	106	368	601	315	256	262	-17	-10	247	-279
Syria	2,428	2,396	2,332	2,203	-115	-218	-23	46	-136	-96
Tanzania	803	804	714	653	-22	-1	-13	-14	44	-48
Togo	275	348	293	292	51	-40	-25	-25	-11	9
Tunisia	1,288	1,574	1,563	1,549	175	83	63	-50	-4	36
Uganda	264	279	253	259	7	-2	25	5	-	10
United Arab Emirates	37,331	40,816	29,720	30,696	2,225	-9,668	-1,944	-3,623	-2,405	1,479
Yemen	790	1,071	879	1,071	266	-162	-100	-50	-34	196
Zambia	619	655	504	514	24	-111	-29	-17	-37	16
Zimbabwe	791	723	692	734	-87	72	80	24	-43	52
Residual	6,998	13,792	7,887	8,151	6,708	-5,035	4,175	-16,894	336	320

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Loans</b>										
<b>ii) Asia &amp; Pacific</b>	<b>136,186</b>	<b>181,559</b>	<b>211,211</b>	<b>203,473</b>	<b>40,202</b>	<b>30,048</b>	<b>16,537</b>	<b>4,811</b>	<b>-17,231</b>	<b>-4,211</b>
Afghanistan	31	99	41	43	61	-52	-	38	-34	2
Armenia	82	104	91	104	13	-8	-3	11	-15	16
Azerbaijan	857	1,006	2,188	2,154	92	1,195	257	252	29	7
Bangladesh	596	828	982	886	209	162	82	136	-81	-89
Bhutan	58	63	59	57	-2	-1	-1	-	-2	-
British Overseas Territories	1,465	217	311	305	-1,258	133	68	-64	85	-
Brunei	245	203	380	264	-50	192	44	58	92	-113
Cambodia	92	118	178	179	25	64	-7	26	49	2
China	23,078	35,643	40,299	34,613	11,766	5,842	6,592	-1,517	-9,032	-5,234
Chinese Taipei	5,795	7,758	8,452	7,701	1,774	651	313	673	-1,991	-600
Fiji	87	119	16	216	22	-99	4	-32	-63	200
French Polynesia	494	546	727	741	-2	222	86	4	-16	49
Georgia	96	151	269	280	51	105	-5	10	31	15
India	24,766	36,396	47,507	47,492	10,623	9,998	3,400	1,281	554	1,005
Indonesia	19,930	20,143	19,978	19,572	-894	-123	701	15	-1,231	132
Kazakhstan	2,891	4,268	6,977	7,278	1,289	2,732	512	1,507	1,031	351
Kiribati	11	4	-	-	-7	-4	-2	2	-2	-
Kyrgyz Republic	24	25	41	32	-	17	7	13	-8	-8
Laos	136	292	328	334	155	36	20	22	-46	7
Malaysia	9,610	11,175	8,761	8,745	1,318	-2,481	822	-2,121	-2,674	148
Maldives	193	220	299	277	16	91	31	21	-88	-16
Marshall Islands	9,841	17,100	22,948	23,642	7,203	5,727	744	2,889	752	723
Micronesia	1	15	25	-	14	10	1	-2	1	-25
<b>Deposits</b>										
<b>ii) Asia &amp; Pacific</b>	<b>147,624</b>	<b>236,711</b>	<b>226,649</b>	<b>227,140</b>	<b>84,722</b>	<b>-4,174</b>	<b>-12,192</b>	<b>19,423</b>	<b>-7,419</b>	<b>2,860</b>
Afghanistan	116	199	117	124	75	-75	-40	10	1	9
Armenia	92	163	154	158	68	-5	-8	-1	-7	8
Azerbaijan	595	869	694	398	265	-99	423	-309	-70	-280
Bangladesh	454	757	495	474	251	-220	159	19	-394	-14
Bhutan	9	123	9	9	114	-114	18	18	-35	1
British Overseas Territories	853	2,097	1,087	1,409	1,130	-855	-72	-524	-125	354
Brunei	1,216	1,845	2,090	2,192	567	361	493	-12	402	140
Cambodia	84	140	123	139	31	-10	-3	14	5	19
China	36,762	75,657	80,096	73,456	38,270	6,022	-11,459	22,761	-2,129	-6,101
Chinese Taipei	36,439	47,627	48,234	49,346	10,499	1,071	-2,307	1,541	462	1,487
Fiji	86	96	98	104	5	2	-4	-14	9	8
French Polynesia	311	302	388	302	-31	97	-29	-20	62	-71
Georgia	155	185	348	345	18	173	114	-10	21	-
India	13,172	16,805	15,032	16,159	3,321	-1,074	-226	-566	88	1,254
Indonesia	4,605	5,320	4,285	4,314	383	-911	-173	-221	-347	85
Kazakhstan	1,361	2,633	3,878	3,546	1,240	1,016	1,060	-6	49	-282
Kiribati	127	132	100	82	-	-3	-	-6	17	-16
Kyrgyz Republic	35	44	56	43	8	12	6	-10	19	-12
Laos	162	115	56	79	-48	-57	-2	17	3	24
Malaysia	5,798	7,263	6,729	7,039	1,289	44	993	-413	-308	399
Maldives	140	96	84	95	-48	-7	6	-5	-15	12
Marshall Islands	4,511	6,271	7,190	7,765	1,633	949	210	637	-220	671
Micronesia	19	17	36	17	-2	17	7	-9	-1	-18



**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Loans</b>										
Mongolia	48	60	88	78	10	29	21	20	-10	-9
Myanmar	44	39	70	77	-12	32	-74	3	16	9
Nauru	7	11	16	16	4	6	-1	-	5	-
Nepal	87	33	26	28	-56	-6	-2	-8	-6	2
New Caledonia	832	1,028	1,687	1,613	95	775	205	54	19	-1
North Korea	16	26	33	34	-	8	-10	5	4	3
Pakistan	2,189	3,020	3,466	3,189	743	497	-172	356	126	-245
Palau	24	30	33	33	6	3	-1	-	4	-
Papua New Guinea	231	59	35	24	-176	-21	-	-4	-14	-11
Philippines	7,170	8,132	7,788	7,437	731	-538	-1,335	128	-632	-171
Solomon Islands	30	27	21	21	-3	-5	1	-5	-	-
South Korea	13,543	18,109	20,568	18,474	4,126	2,482	3,874	691	-4,227	-1,729
Sri Lanka	1,078	1,518	1,644	1,492	337	171	79	162	-205	-93
Tajikistan	-	4	3	4	4	-1	-	-	-2	1
Thailand	6,601	6,002	6,683	6,373	-822	667	65	9	41	-163
Timor Leste	3	5	5	5	2	1	-	-	-	-
Tonga	8	8	3	3	-	-4	1	-4	-1	-
Turkmenistan	4	4	2	5	-	-2	-	-2	-	3
Tuvalu	1	-	1	1	-1	1	1	-	-	-
US Pacific Islands	405	1,316	646	614	899	-410	36	-211	248	-21
Uzbekistan	140	153	224	263	6	75	18	175	-94	42
Vietnam	2,252	3,527	4,918	4,576	1,073	1,424	312	286	117	-224
Wallis/Futuna	25	25	22	19	-2	-2	-	3	-3	-2
Residual	1,069	1,930	2,372	4,179	830	460	-146	-69	43	1,826
<b>Deposits</b>										
Mongolia	10	143	54	25	131	-87	-13	-31	20	-28
Myanmar	40	225	310	450	8	93	-28	11	108	153
Nauru	15	24	11	10	7	-10	1	-2	-16	-1
Nepal	181	248	328	388	46	87	41	-22	66	70
New Caledonia	432	581	713	623	116	145	35	-41	150	-69
North Korea	69	58	41	69	-23	-14	-14	5	-9	29
Pakistan	3,933	4,209	2,863	2,596	176	-1,114	-429	95	52	-230
Palau	3	5	3	4	2	-	11	-3	-6	1
Papua New Guinea	973	487	511	1,169	-500	44	-20	-274	129	663
Philippines	5,393	7,318	5,922	5,959	1,829	-1,352	-94	-605	183	91
Solomon Islands	82	80	68	70	-11	-7	8	-5	-9	4
South Korea	5,984	10,322	8,252	8,655	4,077	-1,573	-1,057	-73	-2,050	514
Sri Lanka	745	902	679	710	102	-112	12	-21	-198	50
Tajikistan	20	20	21	24	-	3	2	12	-12	3
Thailand	5,200	6,375	6,103	5,959	967	33	-186	-150	66	-36
Timor Leste	7	11	8	9	4	-1	3	-2	-1	1
Tonga	4	4	3	1	-	-1	1	-5	1	-2
Turkmenistan	20	27	32	39	7	6	3	-9	9	6
Tuvalu	-	-	5	15	-	5	-	1	4	10
US Pacific Islands	331	289	181	265	-46	-97	-170	78	-16	86
Uzbekistan	423	484	614	755	48	161	426	20	-267	148
Vietnam	504	687	687	683	158	9	-5	52	-80	11
Wallis/Futuna	18	20	39	36	-	22	-4	18	4	-2
Residual	16,135	35,436	27,822	31,031	18,590	-6,745	120	-2,514	-3,037	3,708

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Loans</b>										
<b>iii) Europe</b>	<b>182,970</b>	<b>283,489</b>	<b>335,242</b>	<b>319,834</b>	<b>86,734</b>	<b>56,527</b>	<b>22,677</b>	<b>10,689</b>	<b>-393</b>	<b>-6,928</b>
Albania	80	61	567	405	-23	529	189	47	280	-134
Belarus	518	907	1,011	966	321	148	-35	93	-80	-21
Bosnia and Herzegovina	575	923	1,105	1,361	270	249	114	44	-2	295
Bulgaria	4,685	6,873	9,906	9,396	1,550	3,566	1,166	551	790	-93
Croatia	10,789	17,358	21,628	20,293	5,170	4,317	1,534	770	1,084	-387
Czech Republic	11,909	15,423	16,567	16,150	2,242	2,163	1,145	-930	666	240
Estonia	2,461	3,035	2,753	2,598	310	-132	79	-103	-95	-49
Hungary	10,283	17,370	25,876	25,465	5,669	9,638	5,405	3,198	-1,211	405
Latvia	1,230	3,762	3,986	3,883	2,258	451	243	-111	194	64
Lithuania	2,140	3,683	4,522	3,947	1,215	1,146	700	-112	-76	-373
Macedonia, FYR	109	207	433	388	85	155	28	42	41	-28
Moldova	51	70	109	93	12	43	-8	25	20	-12
Montenegro	104	326	544	533	189	249	154	39	25	9
Poland	19,667	26,099	29,335	27,849	4,320	4,799	2,084	1,997	-1,941	-390
Romania	9,957	17,053	24,518	24,669	5,697	7,849	2,119	1,835	1,819	1,124
Russia	39,335	74,815	84,700	80,982	34,307	7,648	1,180	-713	861	-2,810
Serbia	2,016	5,443	6,525	6,111	2,433	628	-167	678	-241	-133
Turkey	57,117	79,175	90,199	84,530	19,446	13,410	7,025	3,563	-2,248	-4,046
Ukraine	5,556	7,456	8,016	7,519	1,753	-20	77	328	-723	-407
Res. Serbia & Montenegro	796	7	82	70	-272	76	8	-6	74	-9
Residual Europe	3,503	3,443	2,860	2,626	-133	-383	-365	-545	371	-172
<b>Deposits</b>										
<b>iii) Europe</b>	<b>62,622</b>	<b>75,449</b>	<b>90,911</b>	<b>98,045</b>	<b>9,905</b>	<b>11,736</b>	<b>8,756</b>	<b>3,132</b>	<b>-1,627</b>	<b>8,796</b>
Albania	60	97	89	94	32	4	21	-9	-35	6
Belarus	191	240	303	308	28	38	8	30	-29	14
Bosnia and Herzegovina	462	481	589	447	-23	111	-7	59	85	-115
Bulgaria	1,307	1,562	1,408	1,432	111	-199	-23	-143	282	72
Croatia	1,464	1,723	1,947	1,795	128	315	163	10	74	-88
Czech Republic	3,622	3,201	4,312	5,298	-648	1,259	399	-177	505	1,124
Estonia	261	584	319	329	301	119	27	-76	105	19
Hungary	2,836	3,448	4,222	10,066	389	571	563	1,516	-1,576	5,863
Latvia	265	301	446	422	13	207	-58	39	50	-11
Lithuania	187	617	387	374	400	-225	-54	-211	10	-3
Macedonia, FYR	192	231	250	234	24	24	9	5	7	-6
Moldova	71	86	192	169	12	7	1	8	-3	-19
Montenegro	22	53	83	101	14	32	17	-12	15	21
Poland	2,560	3,433	3,917	3,607	668	634	306	-306	329	-188
Romania	1,110	1,377	1,563	1,470	167	45	-224	-75	-17	-41
Russia	14,662	21,108	30,916	32,916	5,787	4,571	3,971	-2,049	3,297	2,579
Serbia	147	868	1,067	927	517	111	1	75	-36	-97
Turkey	26,694	30,432	33,104	31,978	2,910	3,707	4,147	4,764	-5,427	-645
Ukraine	1,877	1,790	2,111	2,349	-158	4	225	-15	-47	224
Res. Serbia & Montenegro	615	17	10	25	-452	-6	-6	1	3	16
Residual Europe	3,719	3,800	3,676	3,704	-12	402	-731	-303	780	71

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Loans</b>										
<b>iv) Latin America/Caribbean</b>	<b>152,814</b>	<b>179,889</b>	<b>202,754</b>	<b>199,566</b>	<b>25,097</b>	<b>23,069</b>	<b>10,461</b>	<b>18,218</b>	<b>-16,099</b>	<b>-1,857</b>
Argentina	8,915	11,789	12,189	11,548	2,683	467	357	687	-1,307	-535
Belize	1,373	1,793	2,366	2,244	356	408	-13	431	-5	-71
Bolivia	358	388	243	235	27	-143	49	-45	-163	-7
Brazil	37,725	40,379	49,816	52,168	2,301	9,318	3,623	5,541	-3,427	2,641
Chile	14,474	15,939	18,660	20,890	1,202	2,828	1,106	1,170	-640	2,404
Colombia	5,344	7,357	6,381	6,055	1,897	-931	820	-529	-829	-294
Costa Rica	2,914	3,727	3,942	3,760	798	219	377	-38	-280	-175
Cuba	858	867	710	634	-40	-116	28	30	-138	-55
Dominica	64	72	94	49	8	24	-47	44	7	-44
Dominican Republic	2,215	3,084	2,767	2,785	820	-277	99	9	67	49
Ecuador	1,657	2,379	1,749	1,781	706	-644	-353	117	-214	40
El Salvador	1,036	1,352	1,086	1,030	299	-258	-2	-28	-17	-52
Falkland Islands	23	61	37	37	34	-21	-	-3	-3	1
Grenada	31	73	33	29	42	-38	-2	7	-6	-4
Guatemala	2,067	2,377	2,790	2,745	298	415	165	180	-31	-41
Guyana	90	98	663	487	8	577	1,015	-283	-151	-176
Haiti	123	83	96	94	-47	17	-93	5	-9	-
Honduras	527	750	848	840	219	80	22	20	21	-4
Jamaica	1,157	1,409	1,278	988	216	-50	112	-72	-61	-276
Mexico	41,305	49,828	57,099	55,967	8,197	7,225	1,011	4,964	-2,488	-873
Nicaragua	350	378	387	380	26	10	-26	-4	-25	-5
Paraguay	755	687	691	681	-83	-2	-14	-22	-23	-2
Peru	3,725	4,602	7,023	6,867	835	2,400	570	775	-371	-135
St. Lucia	148	187	424	423	25	180	50	11	43	5
St. Vincent	634	618	542	526	-50	-74	19	39	-58	-2
Surinam	14	24	27	61	8	5	-3	3	-3	35
Trinidad and Tobago	2,229	2,257	2,791	2,740	23	582	71	169	72	-46
Turks and Caicos	649	512	465	446	-155	23	11	-33	137	-16
Uruguay	1,225	1,803	1,947	1,897	546	166	279	-40	-402	-27
Venezuela	7,087	6,358	5,257	4,660	-919	-1,076	-42	218	-981	-521
Residual	13,742	18,658	20,353	16,519	4,814	1,753	1,269	4,896	-4,814	-3,673
<b>Int. organisations</b>	<b>17,357</b>	<b>18,652</b>	<b>10,867</b>	<b>13,046</b>	<b>748</b>	<b>-5,728</b>	<b>-9,673</b>	<b>144</b>	<b>-3,762</b>	<b>2,526</b>
<b>Unallocated</b>	<b>8,352</b>	<b>22,512</b>	<b>50,234</b>	<b>39,923</b>	<b>12,925</b>	<b>27,905</b>	<b>1,510</b>	<b>6,033</b>	<b>11,471</b>	<b>-8,800</b>
<b>Deposits</b>										
<b>iv) Latin America/Caribbean</b>	<b>183,779</b>	<b>216,957</b>	<b>228,762</b>	<b>223,620</b>	<b>30,537</b>	<b>13,145</b>	<b>-2,227</b>	<b>10,478</b>	<b>3,593</b>	<b>-3,476</b>
Argentina	22,239	25,633	25,579	26,020	3,081	169	-457	336	-946	587
Belize	5,503	7,485	9,183	8,862	1,736	1,405	430	285	278	-139
Bolivia	1,286	1,911	2,146	1,980	605	106	-167	307	247	-154
Brazil	21,772	22,553	25,472	25,369	417	3,241	-435	2,520	552	80
Chile	7,850	8,339	7,287	7,379	387	-1,097	-334	205	144	147
Colombia	10,588	11,049	10,041	10,462	376	-947	585	-850	-179	447
Costa Rica	3,248	3,812	4,032	3,914	482	278	225	324	-223	-76
Cuba	167	193	206	212	14	22	-10	19	-12	12
Dominica	162	173	213	199	6	28	25	-8	-13	-10
Dominican Republic	4,168	4,968	4,659	4,660	767	-455	-144	-72	-232	21
Ecuador	3,495	4,004	4,534	4,768	487	542	54	273	265	245
El Salvador	747	1,032	1,175	1,301	283	148	38	50	111	128
Falkland Islands	52	45	43	43	-9	8	10	-2	4	1
Grenada	58	84	134	199	22	55	10	17	15	69
Guatemala	2,724	3,130	3,101	3,091	395	-25	-4	5	-24	-4
Guyana	489	454	225	135	-39	-214	28	-199	13	-89
Haiti	305	330	404	472	23	76	38	-	26	69
Honduras	896	1,067	1,096	1,127	169	30	-24	10	23	33
Jamaica	824	1,084	1,096	997	251	84	233	-79	65	-93
Mexico	35,515	38,749	40,033	37,810	2,933	1,291	-2,286	-314	2,260	-1,987
Nicaragua	394	452	623	613	51	169	-19	167	-57	-8
Paraguay	1,200	1,291	1,227	1,195	65	-49	-131	-19	-29	-20
Peru	4,501	5,533	4,972	5,458	992	-522	-373	30	154	513
St. Lucia	243	287	375	367	31	93	-31	-43	160	-3
St. Vincent	3,917	3,004	3,410	3,180	-1,051	556	264	399	-167	-151
Surinam	355	383	370	349	1	2	-47	32	-75	-8
Trinidad and Tobago	1,236	1,365	1,021	1,030	119	-294	-64	-221	-57	14
Turks and Caicos	1,170	1,037	1,453	1,534	-163	542	430	635	-897	104
Uruguay	6,249	6,949	7,124	7,280	531	248	-172	319	-43	219
Venezuela	28,084	32,904	36,913	35,632	4,424	4,319	2,080	1,658	-826	-1,038
Residual	14,342	27,657	30,615	27,982	13,154	3,335	-1,980	4,693	3,055	-2,385
<b>Int. organisations</b>	<b>109,366</b>	<b>125,176</b>	<b>99,987</b>	<b>103,447</b>	<b>10,477</b>	<b>-18,233</b>	<b>-1,013</b>	<b>-1,936</b>	<b>-12,076</b>	<b>5,594</b>
<b>Unallocated</b>	<b>83,646</b>	<b>85,536</b>	<b>105,995</b>	<b>102,997</b>	<b>-2,741</b>	<b>28,761</b>	<b>3,342</b>	<b>7,425</b>	<b>7,257</b>	<b>-535</b>

**Table 8A: International positions by nationality of ownership of reporting banks****Amounts outstanding**

In billions of US dollars

Parent country of bank	Total positions		of which: vis-à-vis									
	Assets	Liab.	related offices		other banks		non-banks		official monetary authorities		CDs & securities	
			Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.	
<b>2009 Q1</b>												
<b>All countries</b>	<b>33,061.6</b>	<b>31,636.4</b>	<b>9,360.5</b>	<b>9,134.6</b>	<b>10,070.8</b>	<b>9,299.0</b>	<b>13,515.4</b>	<b>12,271.3</b>	<b>114.9</b>	<b>931.5</b>	<b>3,514.5</b>	
<b>Reporting countries</b>	<b>32,541.0</b>	<b>31,042.6</b>	<b>9,254.8</b>	<b>9,014.8</b>	<b>9,879.9</b>	<b>9,126.7</b>	<b>13,292.7</b>	<b>12,001.7</b>	<b>113.6</b>	<b>899.3</b>	<b>3,437.5</b>	
Australia	350.0	543.2	85.6	62.4	122.1	265.2	141.0	203.9	1.4	11.7	258.7	
Austria	421.0	322.5	22.1	16.8	204.3	120.3	193.8	170.6	0.7	14.9	0.2	
Belgium	968.6	886.2	215.9	198.0	250.4	231.3	501.5	434.9	0.9	22.0	66.5	
Canada	737.9	660.2	367.3	299.8	119.7	76.4	250.7	266.2	0.1	17.8	32.8	
Chinese Taipei	221.7	251.4	18.2	10.6	90.9	62.4	111.2	161.0	1.4	17.4	1.3	
Denmark	333.7	435.6	130.8	116.1	80.4	111.4	120.8	176.0	1.7	32.0	123.6	
France	3,778.1	3,631.9	1,044.5	950.2	1,472.0	1,419.0	1,244.7	1,120.8	16.9	141.8	613.2	
Germany	4,854.7	3,658.6	1,404.5	1,379.9	1,276.8	1,121.7	2,157.5	1,059.4	15.9	97.7	589.7	
Ireland	674.0	643.0	210.0	281.0	163.2	208.5	300.7	124.6	0.1	28.8	24.2	
Italy	1,071.9	1,047.8	267.5	235.5	392.2	450.3	411.9	332.7	0.3	29.3	171.7	
Japan	2,903.2	1,696.6	517.5	450.1	650.8	616.3	1,734.4	602.0	0.5	28.2	38.3	
Netherlands	2,058.3	1,887.6	592.3	631.9	610.8	453.4	848.2	760.4	6.9	41.9	40.1	
Portugal	228.2	278.6	77.8	33.4	81.9	164.9	68.0	74.5	0.4	5.7	39.9	
Spain	886.9	928.8	346.7	311.9	160.0	216.7	379.7	367.9	0.4	32.3	148.4	
Sweden	626.0	689.3	222.4	145.2	216.7	228.4	186.0	272.1	0.9	43.6	198.9	
Switzerland	2,839.8	3,116.3	817.4	1,141.2	1,090.5	694.2	915.0	1,254.9	16.8	26.0	163.0	
United Kingdom	3,751.9	3,682.2	944.2	785.9	1,119.2	1,003.3	1,675.7	1,777.8	12.9	115.1	552.7	
United States	3,583.9	4,292.1	1,576.5	1,600.4	1,052.1	812.4	942.6	1,736.5	12.7	142.9	138.9	
Other	1,624.9	1,873.7	290.8	239.8	475.5	669.4	836.6	927.7	22.0	36.8	211.1	
Unallocated	570.9	474.4	101.9	119.1	215.7	193.1	252.7	148.9	0.7	13.3	23.2	
<b>Non-rep. countries</b>	<b>468.7</b>	<b>479.8</b>	<b>105.2</b>	<b>119.2</b>	<b>158.7</b>	<b>133.4</b>	<b>203.5</b>	<b>201.8</b>	<b>1.2</b>	<b>25.4</b>	<b>10.5</b>	
Developed	22.6	12.5	5.1	3.5	7.8	4.2	9.7	4.8	0.0	–	0.1	
Offshore centres	13.7	18.2	1.5	0.5	8.5	3.5	3.6	14.3	0.0	–	0.0	
Africa & Mid. East	198.2	207.8	34.1	36.5	82.6	68.8	80.8	90.7	0.6	11.8	3.5	
Asia & Pacific	187.3	188.6	58.9	69.3	44.1	42.6	83.7	63.3	0.5	13.3	1.9	
Europe	21.8	20.2	2.0	6.5	8.1	8.2	11.7	5.5	0.1	0.0	2.4	
Latin America	25.1	32.5	3.6	2.9	7.6	6.0	14.0	23.3	–	0.3	2.7	
<b>Consortium Banks</b>	<b>41.2</b>	<b>39.6</b>	<b>0.5</b>	<b>0.2</b>	<b>23.5</b>	<b>23.1</b>	<b>17.1</b>	<b>9.5</b>	<b>0.1</b>	<b>6.9</b>	<b>0.2</b>	
Unallocated	<b>10.8</b>	<b>74.4</b>	<b>0.0</b>	<b>0.4</b>	<b>8.7</b>	<b>15.7</b>	<b>2.0</b>	<b>58.3</b>	<b>–</b>	<b>–</b>	<b>66.2</b>	
<b>2008 Q4</b>												
<b>All countries</b>	<b>34,905.5</b>	<b>33,513.7</b>	<b>9,692.8</b>	<b>9,526.9</b>	<b>11,005.8</b>	<b>9,903.6</b>	<b>14,079.5</b>	<b>12,987.4</b>	<b>127.3</b>	<b>1,095.7</b>	<b>3,566.6</b>	
<b>Reporting countries</b>	<b>34,336.7</b>	<b>32,897.8</b>	<b>9,578.5</b>	<b>9,404.8</b>	<b>10,800.0</b>	<b>9,720.6</b>	<b>13,832.0</b>	<b>12,707.8</b>	<b>126.2</b>	<b>1,064.6</b>	<b>3,493.7</b>	
Australia	358.9	548.9	77.4	57.2	128.6	266.5	152.5	201.5	0.3	23.6	252.8	
Austria	441.6	338.0	28.6	20.2	207.8	115.0	204.4	184.1	0.8	18.6	0.2	
Belgium	1,068.7	962.9	253.2	213.3	281.5	276.4	533.4	444.7	0.7	28.6	68.0	
Canada	772.5	688.6	362.2	318.9	156.5	72.1	253.7	274.0	0.1	23.6	31.4	
Chinese Taipei	227.1	257.9	20.2	11.9	84.1	65.5	121.7	166.9	1.1	13.6	1.3	
Denmark	377.0	471.2	140.9	135.0	104.4	109.9	130.1	178.2	1.6	48.1	120.1	
France	4,019.2	3,900.9	1,078.6	1,017.8	1,563.0	1,564.9	1,350.6	1,167.6	26.9	150.6	617.7	
Germany	5,263.5	3,929.7	1,530.9	1,543.2	1,414.3	1,187.8	2,305.0	1,101.2	13.2	97.4	591.4	
Ireland	718.1	717.7	209.5	291.4	189.4	244.9	318.0	158.1	1.2	23.3	25.5	
Italy	1,132.7	1,076.9	264.3	313.5	439.9	390.4	427.9	329.5	0.6	43.5	175.3	
Japan	3,138.0	1,882.9	622.8	527.2	732.3	709.6	1,782.4	614.1	0.4	32.0	38.9	
Netherlands	2,162.2	2,019.3	611.0	613.6	637.2	529.2	910.8	801.6	3.2	75.0	39.7	
Portugal	230.4	287.4	81.7	33.0	83.5	175.4	65.0	72.4	0.3	6.6	40.3	
Spain	926.8	985.9	349.0	322.5	182.0	223.9	395.3	404.5	0.4	35.1	165.8	
Sweden	660.9	710.6	236.8	146.5	223.1	240.1	200.2	285.5	0.8	38.6	205.1	
Switzerland	3,030.3	3,312.6	787.5	1,102.8	1,280.7	864.4	948.5	1,309.9	13.5	35.6	166.8	
United Kingdom	3,862.2	3,806.4	911.8	781.7	1,267.7	1,073.4	1,667.8	1,817.4	14.9	134.0	551.4	
United States	3,633.9	4,518.8	1,619.3	1,587.7	1,079.1	703.5	922.5	2,050.4	13.0	177.2	146.2	
Other	1,679.9	1,949.9	290.0	241.0	490.4	715.0	867.1	959.5	32.3	34.4	231.2	
Unallocated	595.5	499.1	101.9	120.6	229.8	189.8	263.1	163.4	0.8	25.2	23.3	
<b>Non-rep. countries</b>	<b>517.8</b>	<b>514.0</b>	<b>113.8</b>	<b>121.4</b>	<b>173.7</b>	<b>149.1</b>	<b>229.3</b>	<b>219.3</b>	<b>1.0</b>	<b>24.3</b>	<b>10.0</b>	
Developed	39.4	24.8	5.1	3.6	16.1	9.3	18.2	11.9	0.0	–	0.1	
Offshore centres	14.4	18.9	1.0	0.6	9.0	3.8	4.3	14.5	0.0	–	0.0	
Africa & Mid. East	209.0	217.7	35.4	37.9	86.1	73.7	87.2	90.5	0.4	15.6	3.1	
Asia & Pacific	205.8	196.8	67.3	69.5	44.9	46.3	93.0	72.5	0.5	8.5	2.1	
Europe	24.1	23.8	1.6	6.9	10.0	10.5	12.4	6.3	0.1	0.0	2.4	
Latin America	25.2	32.1	3.4	2.8	7.6	5.4	14.2	23.6	–	0.3	2.3	
<b>Consortium Banks</b>	<b>41.0</b>	<b>38.5</b>	<b>0.5</b>	<b>0.2</b>	<b>24.2</b>	<b>21.7</b>	<b>16.1</b>	<b>9.8</b>	<b>0.2</b>	<b>6.8</b>	<b>0.2</b>	
Unallocated	<b>10.0</b>	<b>63.4</b>	<b>0.0</b>	<b>0.5</b>	<b>7.9</b>	<b>12.3</b>	<b>2.1</b>	<b>50.6</b>	<b>–</b>	<b>–</b>	<b>62.7</b>	

**Table 8B: International positions by nationality of ownership of reporting banks****Estimated exchange rate adjusted changes**

In billions of US dollars

Parent country of bank	Total positions		of which: vis-à-vis									
			related offices		other banks		non-banks		official monetary authorities		CDs & securities	
	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.	
<b>2009 Q1</b>												
<b>All countries</b>	<b>-916.6</b>	<b>-1,137.5</b>	<b>-124.2</b>	<b>-196.2</b>	<b>-646.6</b>	<b>-364.1</b>	<b>-137.2</b>	<b>-430.7</b>	<b>-8.7</b>	<b>-146.4</b>	<b>33.1</b>	
<b>Reporting countries</b>	<b>-902.2</b>	<b>-1,138.4</b>	<b>-120.6</b>	<b>-199.5</b>	<b>-646.0</b>	<b>-362.5</b>	<b>-126.7</b>	<b>-428.2</b>	<b>-8.9</b>	<b>-148.2</b>	<b>30.5</b>	
Australia	-3.4	3.8	8.6	5.4	-4.0	3.6	-9.0	6.6	1.1	-11.8	12.1	
Austria	-5.9	-5.1	-5.8	-3.1	3.7	8.5	-3.7	-7.4	-0.1	-3.2	0.0	
Belgium	-65.0	-47.5	-29.5	-9.5	-21.2	-36.5	-14.5	4.5	0.2	-5.9	0.8	
Canada	-26.7	-20.6	7.8	-16.9	-34.4	5.3	-0.1	-3.5	0.0	-5.6	2.3	
Chinese Taipei	-3.2	-4.3	-1.7	-1.2	7.7	-2.4	-9.6	-4.7	0.3	3.9	-0.0	
Denmark	-29.9	-22.3	-5.2	-14.0	-19.9	4.1	-4.9	3.0	0.2	-15.4	6.9	
France	-126.3	-164.6	-9.5	-42.1	-41.4	-102.7	-66.8	-15.2	-8.7	-4.6	16.5	
Germany	-256.8	-175.0	-81.8	-123.0	-94.2	-41.7	-84.0	-11.9	3.2	1.6	10.8	
Ireland	-20.2	-50.8	6.4	-1.2	-20.1	-27.6	-5.4	-28.3	-1.1	6.4	-0.6	
Italy	-20.6	7.2	11.9	-65.3	-31.1	71.3	-1.1	14.9	-0.3	-13.7	4.0	
Japan	-153.1	-141.5	-83.3	-63.5	-65.0	-77.0	-4.9	2.3	0.1	-3.3	0.9	
Netherlands	-39.6	-74.1	-3.2	34.4	-5.2	-58.6	-35.0	-18.4	3.8	-31.6	1.3	
Portugal	5.9	1.5	-0.7	1.5	1.3	-3.6	5.2	4.4	0.1	-0.9	1.2	
Spain	-15.4	-32.3	4.9	-4.5	-16.3	0.5	-4.0	-25.7	0.0	-2.5	-11.8	
Sweden	-19.4	-18.5	-8.4	2.6	-2.8	-8.9	-8.3	-17.8	0.1	5.5	-12.4	
Switzerland	-120.5	-123.0	47.9	59.1	-157.1	-145.2	-14.8	-27.9	3.5	-8.9	0.9	
United Kingdom	50.5	-15.5	49.1	18.7	-117.6	-40.0	120.4	21.6	-1.5	-15.8	18.3	
United States	-13.4	-187.7	-33.4	20.7	-15.6	120.8	35.6	-295.6	-0.0	-33.7	-6.7	
Other	-35.3	-57.7	2.9	0.1	-7.8	-41.7	-20.7	-18.9	-9.8	2.8	-14.6	
Unallocated	-6.5	-9.8	2.5	2.3	-6.8	8.9	-2.2	-9.5	-0.0	-11.5	0.6	
<b>Non-rep. countries</b>	<b>-16.2</b>	<b>-9.0</b>	<b>-3.5</b>	<b>3.4</b>	<b>-1.6</b>	<b>-6.4</b>	<b>-11.5</b>	<b>-7.5</b>	<b>0.3</b>	<b>1.5</b>	<b>0.6</b>	
Developed	0.7	-0.0	0.1	-0.0	0.9	-0.0	-0.3	0.0	-0.0	-	0.0	
Offshore centres	-0.5	-0.4	0.5	-0.1	-0.3	-0.2	-0.7	-0.1	-	-	0.0	
Africa & Mid. East	-7.6	-7.0	-0.7	-0.8	-1.6	-3.2	-5.6	0.3	0.3	-3.3	0.4	
Asia & Pacific	-6.8	1.2	-4.0	4.6	1.3	-1.6	-4.1	-6.7	0.0	4.8	-0.2	
Europe	-2.0	-3.2	0.4	-0.4	-1.8	-2.0	-0.7	-0.8	-0.0	0.0	0.1	
Latin America	-0.0	0.4	0.1	0.0	-0.0	0.6	-0.2	-0.3	-	-0.0	0.3	
<b>Consortium Banks</b>	<b>0.9</b>	<b>1.6</b>	<b>-0.1</b>	<b>-0.0</b>	<b>-0.0</b>	<b>2.0</b>	<b>1.1</b>	<b>-0.6</b>	<b>-0.1</b>	<b>0.2</b>	<b>0.0</b>	
Unallocated	<b>0.9</b>	<b>8.4</b>	<b>-0.0</b>	<b>-0.1</b>	<b>1.0</b>	<b>2.9</b>	<b>-0.1</b>	<b>5.6</b>	<b>-</b>	<b>-</b>	<b>2.0</b>	
<b>2008 Q4</b>												
<b>All countries</b>	<b>-2,295.0</b>	<b>-1,867.5</b>	<b>-252.0</b>	<b>115.4</b>	<b>-803.2</b>	<b>-1,154.9</b>	<b>-1,225.1</b>	<b>-609.5</b>	<b>-14.7</b>	<b>-218.5</b>	<b>-262.5</b>	
<b>Reporting countries</b>	<b>-2,228.9</b>	<b>-1,815.4</b>	<b>-240.7</b>	<b>121.7</b>	<b>-768.4</b>	<b>-1,111.9</b>	<b>-1,205.2</b>	<b>-602.0</b>	<b>-14.7</b>	<b>-223.2</b>	<b>-258.9</b>	
Australia	-10.4	-33.7	-7.1	3.1	8.6	-16.5	-11.9	-24.9	0.0	4.6	-32.7	
Austria	-23.2	-22.4	9.7	7.5	-28.9	-32.9	-3.5	-1.9	-0.5	4.9	-	
Belgium	-452.3	-441.4	-166.7	-74.6	-190.9	-252.2	-91.2	-88.5	-3.4	-26.1	-10.1	
Canada	10.1	5.0	17.1	35.4	0.7	-16.3	-7.7	-5.5	-	-8.5	-2.0	
Chinese Taipei	-26.7	-14.4	1.8	-1.9	-6.2	0.5	-22.5	-11.3	0.1	-1.7	-0.0	
Denmark	18.2	26.0	12.0	11.2	3.7	-4.6	2.6	5.8	-0.1	13.5	5.9	
France	-100.0	-140.3	47.0	165.6	-106.5	-215.4	-43.2	-87.9	2.7	-2.6	-77.6	
Germany	-473.7	-536.6	-122.9	-138.3	-118.7	-135.3	-224.4	-182.9	-7.6	-80.0	-61.3	
Ireland	25.9	10.4	28.0	101.3	26.8	-73.6	-29.6	3.7	0.8	-21.1	0.0	
Italy	-26.8	-11.5	-28.6	14.4	4.7	-1.1	-2.4	-20.8	-0.5	-4.0	-12.9	
Japan	97.8	274.5	79.9	68.7	36.3	149.0	-18.3	72.8	-0.2	-16.1	-4.6	
Netherlands	-113.0	-137.2	-87.7	-90.1	-63.2	-112.2	34.9	49.0	3.0	16.1	-3.4	
Portugal	-7.5	-23.9	8.0	2.8	-25.3	-30.9	9.7	3.7	0.0	0.4	-6.8	
Spain	-14.4	51.8	21.7	32.2	-38.6	-11.6	2.7	31.0	-0.2	0.2	33.6	
Sweden	-1.9	-10.2	-9.7	-0.3	-8.3	-8.2	17.4	-14.9	-1.3	13.2	-23.4	
Switzerland	-456.4	-310.4	-79.2	-146.5	-181.5	-25.4	-203.8	-109.4	8.2	-29.0	-17.0	
United Kingdom	-662.9	-605.3	-165.0	-81.6	-20.6	-144.1	-449.4	-270.8	-27.8	-108.9	-18.0	
United States	141.0	281.1	215.3	225.4	41.3	-12.5	-125.0	70.4	9.4	-2.2	-22.9	
Other	-71.3	-87.2	7.9	0.1	-53.2	-95.6	-29.2	-3.7	3.1	12.0	-5.0	
Unallocated	-81.4	-89.5	-22.1	-12.8	-48.4	-73.0	-10.4	-16.1	-0.4	12.3	-0.6	
<b>Non-rep. countries</b>	<b>-59.9</b>	<b>-22.4</b>	<b>-11.2</b>	<b>-6.1</b>	<b>-28.9</b>	<b>-2.9</b>	<b>-19.7</b>	<b>-18.7</b>	<b>0.0</b>	<b>5.2</b>	<b>-1.0</b>	
Developed	-23.3	-14.9	-8.9	-7.8	-6.7	-3.7	-7.6	-3.4	-	-	-0.5	
Offshore centres	-1.5	-1.3	0.2	-0.0	-1.7	-0.4	0.0	-0.9	-	-	-	
Africa & Mid. East	-12.5	-10.4	8.3	-0.8	-13.9	-6.6	-6.9	-4.5	0.0	1.5	-0.9	
Asia & Pacific	-24.2	1.6	-10.3	1.9	-10.1	6.6	-3.8	-10.5	0.0	3.7	0.4	
Europe	2.9	3.5	0.1	0.2	3.1	3.0	-0.3	0.2	0.0	0.0	0.0	
Latin America	-1.3	-1.0	-0.5	0.5	0.4	-1.8	-1.2	0.5	-0.0	-0.0	-0.0	
<b>Consortium Banks</b>	<b>-3.8</b>	<b>-2.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-3.9</b>	<b>-0.6</b>	<b>0.2</b>	<b>-0.9</b>	<b>0.0</b>	<b>-0.5</b>	<b>-0.0</b>	
Unallocated	<b>-2.4</b>	<b>-27.6</b>	<b>-0.0</b>	<b>-0.2</b>	<b>-2.0</b>	<b>-39.6</b>	<b>-0.4</b>	<b>12.1</b>	<b>-</b>	<b>-</b>	<b>-2.5</b>	

**Table 9A: Consolidated claims of reporting banks - immediate borrower basis**  
**On individual countries by maturity and sector / Amounts outstanding**

In millions of US dollars

End-March 2009	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
<b>All countries</b>	<b>29,832,041</b>	<b>19,738,316</b>	<b>9,760,477</b>	<b>918,702</b>	<b>6,163,508</b>	<b>8,592,544</b>	<b>2,295,237</b>
<b>Developed countries</b>	<b>23,633,696</b>	<b>15,607,643</b>	<b>7,908,475</b>	<b>681,833</b>	<b>4,619,247</b>	<b>7,680,013</b>	<b>1,932,893</b>
<b>Europe</b>	<b>15,519,083</b>	<b>11,777,798</b>	<b>6,225,700</b>	<b>511,230</b>	<b>3,418,411</b>	<b>6,199,941</b>	<b>1,460,343</b>
Austria	320,280	219,832	63,081	5,158	87,406	125,758	43,793
Andorra	2,197	2,196	994	38	1,175	314	60
Belgium	528,180	376,936	242,844	11,487	97,762	208,856	69,736
Cyprus	50,677	43,307	18,796	3,052	19,533	10,047	1,584
Denmark	316,117	235,187	130,639	10,993	64,885	134,854	16,977
Finland	203,340	90,980	29,690	6,640	38,354	23,917	17,929
France	1,690,976	1,492,207	922,170	54,853	339,553	989,103	164,562
Germany	2,089,827	1,536,311	761,174	93,868	568,456	804,972	320,506
Greece	262,350	173,045	48,710	8,602	80,437	39,009	95,406
Iceland	27,307	26,424	16,383	2,015	5,180	17,144	2,807
Ireland	838,474	655,761	315,750	19,094	166,951	276,737	12,431
Italy	1,349,492	895,365	319,016	63,746	312,689	414,487	342,217
Liechtenstein	7,258	7,228	4,891	85	1,564	1,351	–
Luxembourg	584,311	483,675	192,847	27,673	171,609	136,195	8,314
Malta	17,437	12,368	4,935	1,518	4,653	2,754	267
Netherlands	1,081,617	1,028,416	482,689	40,003	366,050	488,946	63,264
Norway	299,452	175,534	97,572	6,720	49,915	64,437	45,323
Portugal	250,931	169,910	43,614	15,428	75,909	76,260	46,191
Slovakia	67,829	15,369	4,813	885	7,063	1,795	4,099
Slovenia	39,077	23,540	5,332	1,443	14,755	8,772	2,189
Spain	1,094,898	818,280	300,392	39,127	280,719	478,216	92,578
Sweden	261,859	203,755	109,902	14,477	56,234	113,446	14,632
Switzerland	615,405	588,478	403,489	11,347	132,251	407,098	21,499
United Kingdom	3,517,457	2,501,570	1,704,557	72,922	474,907	1,374,201	73,878
Vatican	218	218	201	5	11	160	39
Other	2,117	1,906	1,219	51	390	1,112	62
<b>Other developed countries</b>	<b>8,114,613</b>	<b>3,829,845</b>	<b>1,682,775</b>	<b>170,603</b>	<b>1,200,836</b>	<b>1,480,072</b>	<b>472,550</b>
Australia	508,483	264,737	94,537	15,612	90,734	134,753	17,409
Canada	506,747	339,901	197,624	12,103	87,200	195,770	52,757
Japan	929,853	504,354	368,428	10,940	89,687	326,885	76,216
New Zealand	206,770	28,913	15,118	1,148	11,066	8,153	2,854
United States	5,962,757	2,691,937	1,007,068	130,800	922,146	814,511	323,314
<b>Offshore centres</b>	<b>2,084,191</b>	<b>1,703,934</b>	<b>798,441</b>	<b>67,688</b>	<b>546,936</b>	<b>280,907</b>	<b>15,536</b>
Aruba	1,187	1,168	217	13	299	152	120
Bahamas	48,965	45,328	31,975	969	8,773	13,416	951
Bahrain	35,941	25,475	16,437	2,274	6,376	19,636	543
Barbados	6,716	5,407	1,336	235	2,706	1,194	735
Bermuda	77,586	75,354	27,151	3,421	28,496	2,101	506
Cayman Islands	827,786	823,382	339,030	25,069	280,164	76,874	1,334
Gibraltar	8,165	7,469	3,370	94	2,886	247	4
Guernsey	40,317	37,973	12,175	1,627	9,380	3,792	162
Hong Kong SAR	393,392	146,220	85,546	8,571	31,940	55,123	2,795
Isle of Man	29,204	24,317	7,538	1,990	12,550	962	7
Jersey	133,954	129,229	52,547	6,630	43,477	11,380	52
Lebanon	4,799	4,605	3,038	268	1,030	878	879
Macau SAR	14,090	13,098	6,445	334	6,176	3,839	404
Mauritius	12,252	10,253	4,689	1,420	3,939	1,058	50
Netherlands Antilles	30,642	30,506	15,685	2,629	7,903	6,230	365
Panama	71,340	64,552	18,450	2,759	42,748	2,562	511
Samoa	1,686	1,559	1,124	48	386	4	5
Singapore	249,240	162,836	108,281	4,768	36,846	79,950	5,407
Vanuatu	315	97	41	2	52	5	–
West Indies UK	95,905	94,397	62,697	4,555	20,781	1,504	706

**Table 9A (cont.)**

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R=(A+L+Q)	End-March 2009		
	Non-bank private sector					Q	Claims vis-à-vis
	H	L					
	<b>8,630,135</b>	<b>10,093,725</b>	<b>8,064,143</b>	<b>-250,999</b>	<b>29,581,042</b>	<b>All countries</b>	
	<b>5,842,360</b>	<b>8,026,053</b>	<b>6,372,870</b>	<b>297,693</b>	<b>23,931,389</b>	<b>Developed countries</b>	
	<b>4,031,413</b>	<b>3,741,285</b>	<b>2,772,754</b>	<b>146,796</b>	<b>15,665,879</b>	<b>Europe</b>	
	50,045	100,448	127,117	7,860	328,140	Austria	
	1,822	1	3	-416	1,781	Andorra	
	97,716	151,244	93,077	8,748	536,928	Belgium	
	31,510	7,370	10,326	-4,082	46,595	Cyprus	
	71,832	80,930	57,878	7,401	323,518	Denmark	
	48,657	112,360	78,060	800	204,140	Finland	
	324,821	198,769	135,088	83,180	1,774,156	France	
	400,372	553,516	546,045	181,607	2,271,434	Germany	
	38,383	89,305	80,542	24,357	286,707	Greece	
	6,468	883	-	232	27,539	Iceland	
	365,498	182,713	82,734	-49,737	788,737	Ireland	
	137,646	454,127	167,446	14,450	1,363,942	Italy	
	5,782	30	15	-198	7,060	Liechtenstein	
	336,483	100,636	178,050	-68,909	515,402	Luxembourg	
	8,979	5,069	10,050	-1,528	15,909	Malta	
	472,277	53,201	25,840	12,581	1,094,198	Netherlands	
	65,494	123,918	62,817	-11,988	287,464	Norway	
	47,420	81,021	45,218	5,655	256,586	Portugal	
	8,690	52,460	23,212	-3,368	64,461	Slovakia	
	11,748	15,537	5,624	-204	38,873	Slovenia	
	247,191	276,618	118,706	-844	1,094,054	Spain	
	75,376	58,104	-7,794	9,339	271,198	Sweden	
	151,640	26,927	18,090	42,184	657,589	Switzerland	
	1,024,856	1,015,887	914,370	-110,345	3,407,112	United Kingdom	
	18	-	-	7	225	Vatican	
	689	211	240	14	2,131	Other	
	<b>1,810,947</b>	<b>4,284,768</b>	<b>3,600,116</b>	<b>150,897</b>	<b>8,265,510</b>	<b>Other developed countries</b>	
	109,513	243,746	144,718	-9,857	498,626	Australia	
	90,878	166,846	99,453	4,584	511,331	Canada	
	94,585	425,499	289,646	55,049	984,902	Japan	
	17,619	177,857	114,981	-3,255	203,515	New Zealand	
	1,498,349	3,270,820	2,951,318	104,376	6,067,133	United States	
	<b>1,384,234</b>	<b>380,257</b>	<b>412,984</b>	<b>-413,985</b>	<b>1,670,206</b>	<b>Offshore centres</b>	
	895	19	-	-205	982	Aruba	
	30,508	3,637	4,681	-18,742	30,223	Bahamas	
	5,270	10,466	6,111	-4,856	31,085	Bahrain	
	3,396	1,309	1,158	106	6,822	Barbados	
	71,754	2,232	3,316	-4,049	73,537	Bermuda	
	731,692	4,404	15,963	-223,928	603,858	Cayman Islands	
	6,930	696	1,561	-2,187	5,978	Gibraltar	
	30,470	2,344	7,328	-1,503	38,814	Guernsey	
	88,208	247,172	242,941	-43,167	350,225	Hong Kong SAR	
	23,274	4,887	10,272	-4,072	25,132	Isle of Man	
	117,441	4,725	36,036	-7,305	126,649	Jersey	
	2,852	194	152	-605	4,194	Lebanon	
	8,057	992	1,571	-1,534	12,556	Macau SAR	
	9,143	1,999	1,023	-3,003	9,249	Mauritius	
	23,666	136	331	-4,396	26,246	Netherlands Antilles	
	60,837	6,788	6,060	-29,414	41,926	Panama	
	1,549	127	93	-880	806	Samoa	
	75,803	86,404	73,165	-41,049	208,191	Singapore	
	92	218	226	-38	277	Vanuatu	
	91,688	1,508	996	-23,158	72,747	West Indies UK	

**Table 9A (Cont.)**

End-March 2009	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
<b>Developing countries</b>	<b>4,043,246</b>	<b>2,355,984</b>	<b>1,039,215</b>	<b>165,548</b>	<b>974,726</b>	<b>622,331</b>	<b>297,878</b>
<b>Africa &amp; Middle East</b>	<b>567,897</b>	<b>376,417</b>	<b>168,120</b>	<b>26,212</b>	<b>165,226</b>	<b>101,082</b>	<b>45,084</b>
Algeria	7,270	2,256	846	190	1,195	536	740
Angola	7,087	6,277	2,407	177	3,548	1,019	1,761
Benin	76	75	18	20	37	24	–
Botswana	2,225	285	255	–	28	31	164
Burkina Faso	810	319	73	83	147	40	40
Burundi	46	46	8	2	32	10	–
Cameroon	2,517	1,025	121	456	430	31	192
Cape Verde	1,026	812	648	59	93	618	18
Central African Republic	24	20	12	2	6	–	4
Chad	80	66	12	21	32	1	2
Comoros Islands	13	13	3	–	7	5	–
Congo	393	234	95	103	34	3	38
Congo Democratic Republic	551	532	230	23	274	20	164
Côte d'Ivoire	6,534	4,266	1,426	1,275	1,499	39	890
Djibouti	316	237	175	22	40	6	10
Egypt	40,136	20,284	9,551	1,023	8,804	4,698	4,913
Equatorial Guinea	491	171	156	–	14	128	21
Eritrea	4	4	3	–	1	–	–
Ethiopia	28	28	16	–	10	6	–
Gabon	1,913	727	167	65	434	17	388
Gambia	77	66	17	9	28	2	10
Ghana	3,583	2,478	1,289	284	859	163	730
Guinea	480	416	209	56	148	9	274
Guinea-Bissau	10	10	4	–	3	2	–
Iran	16,204	16,203	6,776	1,155	8,186	8,428	947
Iraq	2,056	1,811	575	1	1,211	346	1,294
Israel	15,501	12,785	7,113	528	3,856	2,563	2,321
Jordan	2,932	1,842	1,246	35	508	788	172
Kenya	3,913	1,657	845	47	710	179	146
Kuwait	17,884	17,132	9,231	888	6,487	5,162	927
Lesotho	17	17	–	–	17	–	1
Liberia	30,170	30,165	6,963	1,925	20,917	9	613
Libya	7,647	545	462	19	35	155	20
Madagascar	1,102	249	86	22	136	18	7
Malawi	45	45	37	1	6	24	1
Mali	328	227	36	53	116	34	13
Mauritania	290	289	178	48	61	144	76
Morocco	24,834	7,680	1,981	680	3,738	3,046	1,557
Mozambique	2,726	1,138	327	83	574	117	82
Namibia	542	542	314	2	225	39	159
Niger	151	150	126	–	20	9	11
Nigeria	7,468	5,960	3,829	435	1,429	1,852	201
Oman	10,790	8,816	3,002	331	5,307	1,760	868
Palestinian Territory	92	92	29	–	59	11	13
Qatar	49,748	45,935	18,662	3,679	22,428	12,118	6,207
Rwanda	23	23	8	–	5	12	–
Sao Tomé and Príncipe	53	53	9	–	28	–	7
Saudi Arabia	42,260	40,568	23,517	2,772	13,247	17,631	2,841
Senegal	2,475	707	215	215	273	31	31
Seychelles	1,424	1,281	841	192	217	42	20
Sierra Leone	61	21	16	–	3	12	–
Somalia	83	82	–	20	62	–	–
South Africa	105,962	31,940	14,218	1,891	12,311	14,179	5,381
St. Helena	4	4	–	–	3	–	–
Sudan	404	404	163	18	189	140	213
Swaziland	83	82	25	12	29	4	13



**Table 9A (Cont.)**

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R=(A+L+Q)	End-March 2009  Claims vis-à-vis	
	Non-bank private sector	Claims				Liabilities
	H	L				M
	<b>1,400,991</b>	<b>1,687,262</b>	<b>1,277,461</b>	<b>-130,426</b>	<b>3,912,820</b>	<b>Developing countries</b>
	<b>227,486</b>	<b>191,480</b>	<b>171,472</b>	<b>-31,889</b>	<b>536,008</b>	<b>Africa &amp; Middle East</b>
	978	5,014	3,737	-665	6,605	Algeria
	3,189	810	1,264	-563	6,524	Angola
	51	1	1	-4	72	Benin
	89	1,940	1,715	-15	2,210	Botswana
	238	491	217	-3	807	Burkina Faso
	35	-	-	-2	44	Burundi
	797	1,492	1,675	-49	2,468	Cameroon
	175	214	112	-32	994	Cape Verde
	16	4	-	-10	14	Central African Republic
	64	14	-	-1	79	Chad
	8	-	-	-	13	Comoros Islands
	195	159	278	-35	358	Congo
	347	19	14	-49	502	Congo Democratic Republic
	3,333	2,268	1,158	-213	6,321	Côte d'Ivoire
	219	79	326	-31	285	Djibouti
	10,662	19,852	17,425	-1,726	38,410	Egypt
	22	320	723	-13	478	Equatorial Guinea
	4	-	-	-	4	Eritrea
	22	-	-	-2	26	Ethiopia
	321	1,186	1,199	-220	1,693	Gabon
	54	11	73	-11	66	Gambia
	1,584	1,105	989	-83	3,500	Ghana
	132	64	73	-18	462	Guinea
	7	-	-	1	11	Guinea-Bissau
	6,828	1	-	-5,595	10,609	Iran
	168	245	201	-686	1,370	Iraq
	7,844	2,716	1,942	-1,316	14,185	Israel
	881	1,090	1,113	145	3,077	Jordan
	1,332	2,256	1,470	-361	3,552	Kenya
	10,955	752	398	274	18,158	Kuwait
	16	-	-	-	17	Lesotho
	29,406	5	618	-3,417	26,753	Liberia
	371	7,102	6,999	82	7,729	Libya
	224	853	950	-53	1,049	Madagascar
	20	-	-	-4	41	Malawi
	181	101	84	-19	309	Mali
	66	1	-	7	297	Mauritania
	3,074	17,154	14,561	-1,461	23,373	Morocco
	937	1,588	1,244	-156	2,570	Mozambique
	344	-	-	-123	419	Namibia
	130	1	-	120	271	Niger
	3,903	1,508	1,021	-716	6,752	Nigeria
	6,186	1,974	1,581	-1,350	9,440	Oman
	68	-	1	2	94	Palestinian Territory
	27,400	3,813	3,624	703	50,451	Qatar
	11	-	-	-1	22	Rwanda
	45	-	-	-35	18	Sao Tomé and Príncipe
	20,069	1,692	1,723	-3,884	38,376	Saudi Arabia
	642	1,768	855	-73	2,402	Senegal
	1,216	143	311	-314	1,110	Seychelles
	9	40	62	245	306	Sierra Leone
	82	1	-	-	83	Somalia
	12,312	74,022	71,906	-2,507	103,455	South Africa
	4	-	-	9	13	St. Helena
	49	-	-	2	406	Sudan
	65	1	-	29	112	Swaziland

**Table 9A (Cont.)**

End-March 2009	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
Syria	534	533	411	16	71	20	72
Tanzania	1,866	972	577	39	314	90	77
Togo	262	248	71	48	115	190	19
Tunisia	7,690	4,436	1,053	730	1,972	1,743	1,010
Uganda	806	467	233	1	217	67	67
United Arab Emirates	129,676	97,564	45,806	6,155	41,337	22,511	8,694
Yemen	1,267	970	298	252	416	68	3
Zambia	1,805	1,127	413	38	392	111	163
Zimbabwe	887	866	643	1	219	4	478
Residual	142	142	44	10	77	17	–
<b>Asia &amp; Pacific</b>	<b>1,252,421</b>	<b>768,858</b>	<b>416,267</b>	<b>43,659</b>	<b>231,391</b>	<b>282,462</b>	<b>73,898</b>
Afghanistan	476	463	163	9	288	20	5
Armenia	632	498	127	43	308	144	36
Azerbaijan	3,493	3,492	1,105	686	1,650	1,114	269
Bangladesh	4,604	2,072	1,512	37	499	473	163
Bhutan	56	56	5	–	51	–	54
British Overseas Territories	386	386	203	1	70	1	–
Brunei	2,205	624	349	17	242	67	103
Cambodia	225	224	110	32	81	19	3
China	263,395	188,112	118,940	7,947	40,535	91,567	11,857
Chinese Taipei	92,468	32,258	19,913	539	6,844	10,010	1,065
Fiji	1,381	47	31	1	16	7	27
French Polynesia	3,842	2,440	348	179	1,654	1,302	80
Georgia	877	781	313	228	235	198	44
India	218,709	141,145	72,008	6,164	47,663	45,001	6,612
Indonesia	65,516	48,321	26,318	2,095	16,682	5,351	10,983
Kazakhstan	15,596	14,984	5,407	2,222	6,763	7,424	804
Kiribati	–	–	–	–	–	–	–
Kyrgyz Republic	44	44	37	–	6	16	3
Laos	636	636	299	54	263	80	1
Malaysia	97,942	35,987	14,705	2,057	16,023	8,221	4,992
Maldives	1,296	1,233	969	33	154	21	102
Marshall Islands	31,330	31,273	6,303	1,800	22,647	30	600
Micronesia	1	1	–	–	1	–	–
Mongolia	228	228	82	1	134	28	35
Myanmar	1,174	1,174	931	–	243	1,099	–
Nauru	3	3	–	–	1	–	–
Nepal	245	53	40	1	13	25	–
New Caledonia	5,891	3,040	91	226	2,561	1,443	144
North Korea	996	996	718	233	36	293	318
Pakistan	12,154	3,740	1,382	251	1,855	514	916
Palau	12	8	1	–	7	1	7
Papua New Guinea	1,365	274	50	3	105	7	42
Philippines	24,895	17,550	6,671	1,194	8,031	3,643	3,820
Solomon Islands	129	1	–	–	1	–	–
South Korea	311,624	187,387	109,280	15,434	41,086	89,473	25,484
Sri Lanka	5,010	3,424	1,789	112	1,267	382	1,387
Tajikistan	66	66	37	–	29	27	11
Thailand	54,428	20,713	9,229	1,414	6,762	6,047	1,930
Timor Leste	82	82	57	6	18	–	–
Tonga	147	4	1	–	3	–	3
Turkmenistan	262	262	49	8	152	210	–
Tuvalu	1	1	–	–	–	–	–
US Pacific Islands	238	238	110	5	125	–	–
Uzbekistan	716	703	291	98	258	517	24
Vietnam	15,824	12,123	5,406	518	5,360	3,076	1,873
Wallis/Futuna	63	25	–	11	12	–	–
Residual	11,758	11,686	10,887	–	657	4,611	101

**Table 9A (Cont.)**

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R(=A+L+Q)	End-March 2009  Claims vis-à-vis	
	Non-bank private sector	Claims				Liabilities
	H	L				M
439	1	–	–5	529	Syria	
805	894	766	–172	1,694	Tanzania	
42	14	–	–5	257	Togo	
1,680	3,254	1,313	–324	7,366	Tunisia	
333	339	1,468	–34	772	Uganda	
64,566	32,112	25,684	–6,811	122,865	United Arab Emirates	
898	297	–	–136	1,131	Yemen	
853	678	539	74	1,879	Zambia	
384	21	59	–255	632	Zimbabwe	
106	–	–	–24	118	Residual	
<b>390,883</b>	<b>483,563</b>	<b>353,803</b>	<b>–65,776</b>	<b>1,186,645</b>	<b>Asia &amp; Pacific</b>	
438	13	27	–94	382	Afghanistan	
316	134	60	–20	612	Armenia	
2,109	1	–	–759	2,734	Azerbaijan	
1,419	2,532	2,492	–647	3,957	Bangladesh	
2	–	–	–42	14	Bhutan	
385	–	–	–2	384	British Overseas Territories	
453	1,581	3,688	–118	2,087	Brunei	
184	1	–	–51	174	Cambodia	
72,085	75,283	54,152	–23,125	240,270	China	
19,891	60,210	39,992	–85	92,383	Chinese Taipei	
12	1,334	1,157	–3	1,378	Fiji	
1,055	1,402	1,067	–26	3,816	French Polynesia	
538	96	1	–41	836	Georgia	
85,422	77,564	47,549	678	219,387	India	
31,677	17,195	15,798	–16,447	49,069	Indonesia	
6,495	612	457	–633	14,963	Kazakhstan	
–	–	–	33	33	Kiribati	
25	–	–	–24	20	Kyrgyz Republic	
537	–	–	–124	512	Laos	
22,058	61,955	51,721	2,019	99,961	Malaysia	
1,104	63	44	–86	1,210	Maldives	
30,639	57	592	–2,646	28,684	Marshall Islands	
1	–	–	–	1	Micronesia	
165	–	–	–5	223	Mongolia	
75	–	–	–215	959	Myanmar	
3	–	–	–	3	Nauru	
28	192	259	–7	238	Nepal	
1,453	2,851	1,892	–140	5,751	New Caledonia	
385	–	–	–1	995	North Korea	
2,302	8,414	6,945	–1,383	10,771	Pakistan	
–	4	5	–7	5	Palau	
224	1,091	1,445	–30	1,335	Papua New Guinea	
9,834	7,345	4,767	–2,069	22,826	Philippines	
1	128	110	–	129	Solomon Islands	
70,853	124,237	83,649	–12,740	298,884	South Korea	
1,643	1,586	1,049	–372	4,638	Sri Lanka	
28	–	–	–12	54	Tajikistan	
12,495	33,715	30,677	–6,444	47,984	Thailand	
82	–	–	–	82	Timor Leste	
1	143	124	–	147	Tonga	
51	–	–	–41	221	Turkmenistan	
1	–	–	–	1	Tuvalu	
238	–	–	–18	220	US Pacific Islands	
162	13	173	–330	386	Uzbekistan	
7,098	3,701	3,805	–4,798	11,026	Vietnam	
27	38	44	–	63	Wallis/Futuna	
6,889	72	62	5,079	16,837	Residual	

**Table 9A (Cont.)**

End-March 2009	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
<b>Europe</b>	<b>1,335,352</b>	<b>841,834</b>	<b>294,678</b>	<b>73,790</b>	<b>418,560</b>	<b>164,971</b>	<b>119,456</b>
Albania	6,017	2,890	1,103	225	1,549	222	684
Belarus	3,569	2,938	1,598	296	942	1,367	104
Bosnia and Herzegovina	11,032	4,749	1,452	207	2,921	529	207
Bulgaria	40,073	29,602	10,421	2,246	15,896	2,912	2,178
Croatia	75,613	45,007	13,477	5,417	24,792	4,830	6,925
Czech Republic	160,184	38,007	12,723	2,106	18,864	5,167	7,900
Estonia	30,331	25,633	4,539	1,410	16,969	6,843	663
Hungary	138,897	98,800	27,024	6,466	53,171	14,689	20,628
Latvia	32,308	28,437	6,255	2,817	17,637	6,086	1,856
Lithuania	38,045	29,931	7,171	2,865	17,759	7,875	3,898
Macedonia, FYR	2,229	1,523	488	144	827	62	132
Moldova	551	549	180	104	179	318	40
Montenegro	3,334	2,616	750	221	1,586	135	381
Poland	243,195	117,682	25,685	6,852	73,805	11,555	31,340
Romania	114,759	78,334	34,885	7,817	32,837	12,140	11,901
Russia	214,087	175,291	73,870	23,543	71,009	52,049	9,480
Serbia	21,145	14,252	5,991	1,123	6,415	2,028	1,746
Turkey	153,213	112,623	53,902	6,985	48,301	26,437	16,993
Ukraine	43,978	30,212	11,417	2,925	12,215	9,331	2,008
Res. Serbia & Montenegro	169	169	67	–	101	18	9
Residual Europe	2,623	2,589	1,680	21	785	378	383
<b>Latin America/Caribbean</b>	<b>887,576</b>	<b>368,875</b>	<b>160,150</b>	<b>21,887</b>	<b>159,549</b>	<b>73,816</b>	<b>59,440</b>
Argentina	34,514	18,557	11,301	1,167	5,149	1,840	4,016
Belize	2,371	2,075	1,634	43	342	4	29
Bolivia	345	337	183	21	128	84	4
Brazil	284,188	111,414	51,145	8,773	38,083	31,353	22,745
Chile	92,157	41,986	17,009	2,742	19,971	9,954	1,720
Colombia	24,684	11,303	5,016	804	4,824	2,373	2,848
Costa Rica	9,365	7,568	3,000	351	3,713	1,694	493
Cuba	1,908	1,829	1,021	126	547	1,175	186
Dominica	223	110	27	2	48	–	12
Dominican Republic	5,593	4,605	2,278	349	1,726	373	1,886
Ecuador	2,874	2,868	1,795	132	797	468	366
El Salvador	8,803	6,953	1,496	200	4,933	1,891	988
Falkland Islands	61	42	23	1	18	–	–
Grenada	291	130	49	3	48	–	30
Guatemala	5,372	4,157	2,068	178	1,874	1,412	281
Guyana	1,323	1,153	489	361	302	172	–
Haiti	266	180	94	–	86	15	54
Honduras	2,480	1,183	650	61	435	369	79
Jamaica	6,086	3,815	790	172	1,788	522	1,355
Mexico	306,981	95,296	34,370	3,429	54,198	13,141	12,150
Nicaragua	689	555	232	17	306	87	26
Paraguay	2,638	1,664	1,153	132	172	360	170
Peru	32,043	23,036	10,582	1,395	9,437	4,425	5,009
St. Lucia	2,080	1,693	550	118	407	187	170
St. Vincent	913	818	426	18	263	2	37
Surinam	340	340	14	1	23	83	23
Trinidad and Tobago	9,772	3,798	1,063	92	2,312	194	345
Turks and Caicos	1,009	647	292	31	280	8	29
Uruguay	6,786	5,862	3,168	206	2,191	534	1,606
Venezuela	33,537	7,017	2,780	569	3,112	512	2,782
Residual	7,884	7,884	5,452	393	2,036	584	1
<b>Int. organisations</b>	<b>56,931</b>	<b>56,815</b>	<b>9,193</b>	<b>3,011</b>	<b>20,257</b>	<b>6,910</b>	<b>48,639</b>
<b>Unallocated</b>	<b>13,977</b>	<b>13,940</b>	<b>5,153</b>	<b>622</b>	<b>2,342</b>	<b>2,383</b>	<b>291</b>

**Table 9A (Cont.)**

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R=(A+L+Q)	End-March 2009  Claims vis-à-vis	
	Non-bank private sector					
	H	L				M
	<b>549,863</b>	<b>493,518</b>	<b>316,084</b>	<b>-21,889</b>	<b>1,313,463</b>	<b>Europe</b>
	1,971	3,127	1,139	-37	5,980	Albania
	1,368	631	-	-274	3,295	Belarus
	3,974	6,283	1,476	-700	10,332	Bosnia and Herzegovina
	23,993	10,471	7,056	-2,771	37,302	Bulgaria
	32,980	30,606	9,320	-1,379	74,234	Croatia
	24,178	122,177	73,769	-2,010	158,174	Czech Republic
	18,064	4,698	7,912	-368	29,963	Estonia
	62,407	40,097	21,744	-950	137,947	Hungary
	20,167	3,871	4,220	-311	31,997	Latvia
	17,797	8,114	12,747	-2,864	35,181	Lithuania
	1,329	706	482	3	2,232	Macedonia, FYR
	187	2	-	-1	550	Moldova
	2,095	718	438	-308	3,026	Montenegro
	74,264	125,513	106,116	-1,188	242,007	Poland
	53,613	36,425	16,828	-679	114,080	Romania
	112,118	38,796	23,944	-3,342	210,745	Russia
	10,293	6,893	1,893	1,599	22,744	Serbia
	69,077	40,590	22,182	-5,829	147,384	Turkey
	18,117	13,766	4,650	-577	43,401	Ukraine
	142	-	-	-2	167	Res. Serbia & Montenegro
	1,729	34	168	99	2,722	Residual Europe
	<b>232,759</b>	<b>518,701</b>	<b>436,102</b>	<b>-10,872</b>	<b>876,704</b>	<b>Latin America/Caribbean</b>
	12,650	15,957	14,663	-2,433	32,081	Argentina
	2,038	296	257	-414	1,957	Belize
	244	8	7	-50	295	Bolivia
	56,229	172,774	128,802	11,548	295,736	Brazil
	30,307	50,171	40,959	-6,366	85,791	Chile
	6,054	13,381	11,611	-627	24,057	Colombia
	5,377	1,797	1,421	-275	9,090	Costa Rica
	468	79	1	-201	1,707	Cuba
	98	113	143	-8	215	Dominica
	2,345	988	842	-1,045	4,548	Dominican Republic
	2,032	6	138	-806	2,068	Ecuador
	4,074	1,850	1,498	16	8,819	El Salvador
	42	19	95	-33	28	Falkland Islands
	100	161	183	1	292	Grenada
	2,465	1,215	997	-224	5,148	Guatemala
	981	170	152	-12	1,311	Guyana
	111	86	75	-31	235	Haiti
	733	1,297	942	350	2,830	Honduras
	1,937	2,271	1,153	-35	6,051	Jamaica
	69,959	211,685	194,539	-7,823	299,158	Mexico
	440	134	52	-28	661	Nicaragua
	931	974	1,114	-95	2,543	Paraguay
	13,582	9,007	7,015	-1,548	30,495	Peru
	1,336	387	353	-68	2,012	St. Lucia
	779	95	87	-212	701	St. Vincent
	234	-	-	-21	319	Surinam
	3,260	5,974	3,106	-235	9,537	Trinidad and Tobago
	609	362	187	110	1,119	Turks and Caicos
	3,718	924	1,520	-933	5,853	Uruguay
	3,688	26,520	24,190	-1,639	31,898	Venezuela
	5,938	-	-	2,265	10,149	Residual
	<b>1,263</b>	<b>116</b>	<b>734</b>	<b>-4,411</b>	<b>52,520</b>	<b>Int. organisations</b>
	<b>1,287</b>	<b>37</b>	<b>94</b>	<b>130</b>	<b>14,107</b>	<b>Unallocated</b>

**Table 9B: Consolidated foreign claims of reporting banks - immediate borrower basis**  
**On individual countries by nationality of reporting banks / Amounts outstanding**

In millions of US dollars

<b>End-March 2009</b>	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
<b>Claims vis-à-vis</b>									
<b>All countries</b>	<b>29,832,041</b>	<b>386,693</b>	<b>477,646</b>	<b>838,784</b>	<b>685,255</b>	<b>3,424,083</b>	<b>3,384,232</b>	<b>625,635</b>	<b>948,954</b>
<b>Developed countries</b>	<b>23,633,696</b>	<b>349,486</b>	<b>237,105</b>	<b>687,948</b>	<b>563,297</b>	<b>2,863,152</b>	<b>2,809,380</b>	<b>567,602</b>	<b>724,121</b>
<b>Europe</b>	<b>15,519,083</b>	<b>125,568</b>	<b>211,339</b>	<b>557,630</b>	<b>123,353</b>	<b>1,926,004</b>	<b>2,059,575</b>	<b>422,628</b>	<b>666,236</b>
Austria	320,280	234	.	6,195	...	26,209	102,375	5,619	112,853
Andorra	2,197	...	...	2	...	366	62	...	...
Belgium	528,180	1,299	2,314	.	4,264	122,287	38,108	5,838	8,437
Cyprus	50,677	2	2,741	388	...	3,451	11,348	...	1,833
Denmark	316,117	1,215	3,073	4,654	1,280	24,360	49,370	3,925	3,689
Finland	203,340	280	980	3,114	946	5,913	13,206	...	1,676
France	1,690,976	5,856	10,790	87,590	...	.	187,273	23,004	43,972
Germany	2,089,827	...	51,628	56,876	...	268,409	.	40,136	268,157
Greece	262,350	102	4,992	6,214	...	69,532	38,308	7,973	9,204
Iceland	27,307	3	704	857	196	1,575	9,259	842	813
Ireland	838,474	...	5,409	66,225	8,168	65,469	185,068	.	22,443
Italy	1,349,492	...	17,941	43,997	...	446,328	197,442	43,792	.
Liechtenstein	7,258	...	693	128	...	590	1,803	...	194
Luxembourg	584,311	1,064	4,437	25,977	...	98,535	147,810	6,754	30,447
Malta	17,437	3	1,986	341	103	819	2,944	...	702
Netherlands	1,081,617	5,112	15,173	78,368	...	126,707	154,355	15,501	28,289
Norway	299,452	207	1,937	1,061	2,685	18,340	36,297	2,185	3,215
Portugal	250,931	5	2,460	7,490	202	29,638	42,177	4,975	6,400
Slovakia	67,829	...	26,934	8,431	...	4,774	3,447	...	17,357
Slovenia	39,077	...	9,233	2,390	...	3,451	12,455	...	7,280
Spain	1,094,898	1,321	7,865	42,175	...	180,905	227,192	30,182	30,043
Sweden	261,859	249	1,560	2,262	1,405	15,177	38,337	4,516	2,391
Switzerland	615,405	2,393	10,517	8,156	...	47,302	62,857	2,620	11,367
United Kingdom	3,517,457	97,906	27,843	104,738	62,256	365,844	497,647	218,765	54,801
Vatican	218	1	...	...	...	...	...	...	38
Other	2,117	...	129	1	...	23	435	...	630
<b>Other developed countries</b>	<b>8,114,613</b>	<b>221,594</b>	<b>25,766</b>	<b>130,318</b>	<b>429,101</b>	<b>937,148</b>	<b>749,805</b>	<b>144,974</b>	<b>52,090</b>
Australia	508,483	.	2,572	4,682	...	35,491	52,950	7,274	2,685
Canada	506,747	...	1,823	7,236	...	28,473	42,288	11,239	3,165
Japan	929,853	2,319	555	2,176	5,525	212,988	50,661	15,319	...
New Zealand	206,770	178,135	125	181	511	1,292	4,398	339	72
United States	5,962,757	38,187	20,691	116,043	423,065	658,904	599,508	110,803	46,168
<b>Offshore centres</b>	<b>2,084,191</b>	<b>14,223</b>	<b>10,980</b>	<b>24,158</b>	<b>43,938</b>	<b>158,673</b>	<b>206,985</b>	<b>18,218</b>	<b>22,219</b>
Aruba	1,187	...	31	1	...	46	4	...	36
Bahamas	48,965	...	53	34	...	4,331	5,958	...	...
Bahrain	35,941	98	710	668	332	5,737	3,645	...	780
Barbados	6,716	...	...	60	4,123	248	580	...	38
Bermuda	77,586	571	202	2,645	600	7,388	7,313	...	1,332
Cayman Islands	827,786	207	4,328	6,906	...	60,667	86,749	...	7,069
Gibraltar	8,165	...	47	22	...	290	1,931	...	111
Guernsey	40,317	...	465	84	...	1,636	5,929	...	832
Hong Kong SAR	393,392	5,563	1,457	1,900	4,395	24,505	12,273	...	1,560
Isle of Man	29,204	...	126	95	...	596	4,615	...	756
Jersey	133,954	106	1,459	3,680	...	15,614	31,415	...	4,345
Lebanon	4,799	...	...	47	...	1,423	118	...	283
Macau SAR	14,090	226	...	146	...	413	513	...	90
Mauritius	12,252	3	26	23	...	1,461	3,036	...	78
Netherlands Antilles	30,642	...	149	1,655	...	1,030	1,243	...	468
Panama	71,340	...	97	795	...	5,100	5,971	...	990
Samoa	1,686	...	...	1	...	40	7	...	...
Singapore	249,240	6,289	1,345	4,698	...	20,885	24,180	...	1,572
Vanuatu	315	244	...	...	...	16	17	...	...
West Indies UK	95,905	32	390	698	...	7,247	11,488	...	1,244

**Table 9B (Cont.)**

									End-March 2009
Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	Claims vis-à-vis
<b>2,217,342</b>	<b>1,649,120</b>	<b>146,676</b>	<b>1,225,162</b>	<b>656,497</b>	<b>1,794,000</b>	<b>3,541,728</b>	<b>2,435,548</b>	<b>19,327,107</b>	<b>All countries</b>
<b>1,649,826</b>	<b>1,382,967</b>	<b>105,983</b>	<b>832,224</b>	<b>524,131</b>	<b>1,487,846</b>	<b>2,504,538</b>	<b>1,619,350</b>	<b>15,220,164</b>	<b>Developed countries</b>
<b>701,674</b>	<b>946,783</b>	<b>97,063</b>	<b>627,933</b>	<b>477,992</b>	<b>618,463</b>	<b>1,011,985</b>	<b>1,206,485</b>	<b>10,065,645</b>	<b>Europe</b>
5,451	8,574	422	4,012	1,974	10,938	7,806	9,579	290,026	Austria
...	5	25	1,626	1	93	-17	...	2,171	Andorra
22,323	143,223	1,720	8,525	4,609	13,173	37,866	29,449	411,760	Belgium
...	2,029	185	86	1,307	4,152	3,181	847	40,637	Cyprus
10,147	12,553	584	1,959	105,327	9,711	9,838	19,169	236,007	Denmark
5,758	3,664	1,294	3,654	99,129	2,370	6,526	7,259	184,390	Finland
90,193	105,417	7,152	42,453	8,727	78,068	212,833	95,663	839,982	France
132,858	166,524	4,715	44,986	65,790	66,297	153,657	212,316	1,224,197	Germany
5,000	12,455	5,693	903	1,168	50,496	13,362	13,152	222,465	Greece
368	869	217	465	294	592	712	726	18,215	Iceland
26,895	31,764	16,371	13,553	5,965	15,319	177,774	54,166	632,792	Ireland
42,917	76,127	3,209	39,408	2,994	17,544	74,197	45,417	974,647	Italy
...	581	3	3	15	...	679	...	6,200	Liechtenstein
64,186	25,852	3,625	10,709	4,876	53,389	33,056	29,817	452,007	Luxembourg
...	738	642	66	82	599	...	215	16,564	Malta
47,687	...	9,385	20,388	9,204	33,189	85,055	77,018	593,147	Netherlands
10,391	6,632	565	5,157	115,622	17,929	12,987	21,912	255,774	Norway
2,614	10,507	.	73,806	769	3,395	22,177	6,444	206,335	Portugal
110	1,188	24	134	332	63	...	824	63,493	Slovakia
370	481	41	57	2	128	215	479	37,241	Slovenia
24,446	118,947	27,739	.	6,050	13,210	113,064	50,368	815,602	Spain
12,474	6,648	519	1,890	.	8,422	15,319	16,857	168,937	Sweden
18,654	22,972	3,401	4,963	5,393	.	26,067	37,703	209,702	Switzerland
178,832	189,020	9,532	349,130	38,061	219,339	.	477,105	2,161,052	United Kingdom
...	-	...	-	160	3	-	...	217	Vatican
...	13	...	-	141	44	1	...	2,085	Other
<b>948,152</b>	<b>436,184</b>	<b>8,920</b>	<b>204,291</b>	<b>46,139</b>	<b>869,383</b>	<b>1,486,653</b>	<b>412,865</b>	<b>5,154,519</b>	<b>Other developed countries</b>
53,567	73,064	477	3,610	2,419	19,122	98,256	60,365	310,345	Australia
42,166	37,786	193	3,415	1,753	22,102	70,693	94,392	233,628	Canada
.	18,918	35	991	332	82,964	85,277	255,292	477,214	New Zealand
3,873	5,952	12	51	203	469	...	2,816	19,266	United States
848,546	300,464	8,203	196,224	41,432	744,726	1,232,427	.	4,114,063	
<b>373,744</b>	<b>55,505</b>	<b>10,530</b>	<b>23,000</b>	<b>17,834</b>	<b>166,211</b>	<b>459,189</b>	<b>279,882</b>	<b>1,196,650</b>	<b>Offshore centres</b>
...	58	...	55	-	134	53	...	474	Aruba
1,267	458	260	434	310	12,790	1,993	8,177	27,536	Bahamas
1,502	626	109	46	6	450	11,319	2,299	26,055	Bahrain
...	140	1	8	1	39	219	700	1,416	Barbados
14,607	3,454	19	796	4,423	6,215	...	10,584	47,944	Bermuda
219,813	14,107	6,087	11,651	7,720	80,627	81,883	165,631	379,813	Cayman Islands
...	269	204	199	426	496	3,113	62	7,785	Gibraltar
4,447	1,350	8	685	109	9,520	11,782	...	34,404	Guernsey
38,633	9,330	360	2,808	1,001	7,720	195,140	35,285	258,685	Hong Kong SAR
1,370	577	13	310	186	636	12,409	...	26,106	Isle of Man
15,798	3,297	146	1,487	1,020	7,531	38,004	...	113,639	Jersey
31	52	...	7	3	581	1,238	519	3,809	Lebanon
...	60	1,805	2	-	16	2,091	675	5,189	Macau SAR
...	483	63	302	7	544	4,052	653	10,297	Mauritius
5,652	2,368	71	554	73	383	3,677	9,662	11,904	Netherlands Antilles
30,707	754	562	2,261	164	5,711	...	2,887	31,112	Panama
...	33	...	-	-	289	33	89	466	Samoa
39,917	12,371	26	388	1,892	10,314	58,854	32,686	140,772	Singapore
...	-	...	1	-	6	6	-	47	Vanuatu
...	5,718	796	1,006	493	22,209	16,426	9,973	69,197	West Indies UK

**Table 9B (Cont.)**

<b>End-March 2009</b>	<b>Total foreign claims</b>	<b>Australia</b>	<b>Austria</b>	<b>Belgium</b>	<b>Canada</b>	<b>France</b>	<b>Germany</b>	<b>Ireland</b>	<b>Italy</b>
<b>Claims vis-à-vis</b>									
<b>Developing countries</b>	<b>4,043,246</b>	<b>16,611</b>	<b>228,457</b>	<b>125,310</b>	<b>75,563</b>	<b>398,475</b>	<b>354,201</b>	<b>35,118</b>	<b>197,202</b>
<b>Africa &amp; Middle East</b>	<b>567,897</b>	<b>1,430</b>	<b>6,833</b>	<b>7,059</b>	<b>1,971</b>	<b>115,892</b>	<b>53,075</b>	<b>1,337</b>	<b>14,810</b>
Algeria	7,270	—	20	307	—	4,548	132	...	189
Angola	7,087	—	...	52	...	508	1,160	...	3
Benin	76	—	...	1	—	57	1	...	...
Botswana	2,225	...	...	—	—	1	17	...	...
Burkina Faso	810	...	...	1	—	655	1	...	...
Burundi	46	—	...	2	—	32	—	...	...
Cameroon	2,517	—	...	18	—	1,867	24	...	22
Cape Verde	1,026	—	...	2	—	15	4	...	...
Central African Republic	24	—	...	—	—	10	—	...	...
Chad	80	—	...	9	—	52	1	...	...
Comoros Islands	13	—	...	—	—	11	—	...	...
Congo	393	—	...	2	—	333	13	...	...
Congo Democratic Republic	551	—	...	56	...	217	116	...	...
Côte d'Ivoire	6,534	—	98	33	...	4,685	253	...	8
Djibouti	316	—	...	—	—	152	19	...	...
Egypt	40,136	3	444	152	...	14,592	3,753	...	4,517
Equatorial Guinea	491	—	...	—	—	452	20	...	...
Eritrea	4	—	...	—	—	...	—	...	...
Ethiopia	28	—	...	—	—	...	3	...	...
Gabon	1,913	—	...	47	—	1,295	94	...	43
Gambia	77	—	...	1	—	2	—	...	...
Ghana	3,583	—	3	80	—	772	409	...	78
Guinea	480	—	...	—	—	451	—	...	...
Guinea-Bissau	10	—	...	—	—	2	—	...	...
Iran	16,204	101	313	822	...	4,684	2,313	...	985
Iraq	2,056	—	564	1	—	190	855	...	4
Israel	15,501	1	116	30	249	2,873	2,176	...	129
Jordan	2,932	—	7	14	...	204	153	...	38
Kenya	3,913	2	17	64	...	342	142	...	12
Kuwait	17,884	3	472	696	...	2,605	2,971	...	319
Lesotho	17	—	...	—	—	3	—	...	...
Liberia	30,170	—	...	697	...	2,767	6,489	...	916
Libya	7,647	—	20	11	...	7,112	50	...	14
Madagascar	1,102	—	...	6	—	1,025	1	...	...
Malawi	45	—	...	—	—	13	4	...	...
Mali	328	—	...	1	—	286	4	...	...
Mauritania	290	—	...	18	—	168	—	...	...
Morocco	24,834	—	33	41	—	21,046	591	...	36
Mozambique	2,726	—	...	16	—	194	57	...	7
Namibia	542	—	...	13	—	41	152	...	28
Niger	151	—	...	6	—	13	5	...	...
Nigeria	7,468	...	26	94	...	1,119	595	...	20
Oman	10,790	25	227	137	...	1,726	1,268	...	268
Palestinian Territory	92	—	...	—	—	...	1	...	...
Qatar	49,748	161	818	1,000	137	7,315	3,559	...	1,030
Rwanda	23	—	...	6	—	1	—	...	...
Sao Tomé and Príncipe	53	—	...	...	—	...	9	...	...
Saudi Arabia	42,260	142	725	909	...	7,166	4,769	...	616
Senegal	2,475	...	...	5	—	2,157	3	...	3
Seychelles	1,424	—	9	—	—	383	77	...	12
Sierra Leone	61	—	...	—	—	12	—	...	...
Somalia	83	—	...	...	—	82	—	...	...
South Africa	105,962	139	608	266	385	3,698	8,501	...	361
St. Helena	4	—	...	...	—	...	—	...	...
Sudan	404	—	...	—	—	244	3	...	8
Swaziland	83	—	1	—	—	5	20	...	11



**Table 9B (Cont.)**

										End-March 2009
Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks		Claims vis-à-vis
<b>193,772</b>	<b>210,207</b>	<b>29,980</b>	<b>368,128</b>	<b>108,619</b>	<b>135,747</b>	<b>563,176</b>	<b>536,316</b>	<b>2,850,924</b>		<b>Developing countries</b>
<b>25,427</b>	<b>15,346</b>	<b>7,104</b>	<b>6,555</b>	<b>2,947</b>	<b>21,300</b>	<b>180,625</b>	<b>45,816</b>	<b>439,931</b>		<b>Africa &amp; Middle East</b>
7	15	...	79	21	24	109	1,699	5,444		Algeria
...	149	2,603	642	60	166	1,423	—	6,772		Angola
...	—	...	—	—	3	—	3	62		Benin
...	17	...	—	24	1	1,996	161	2,056		Botswana
...	2	...	—	54	2	13	22	730		Burkina Faso
...	6	...	—	1	1	1	—	43		Burundi
...	26	...	8	—	2	344	184	2,316		Cameroon
...	5	986	14	—	—	—	—	1,026		Cape Verde
...	1	...	1	—	—	—	—	6		Central African Republic
...	12	...	—	—	—	—	3	1		Chad
...	—	...	—	—	—	—	—	11		Comoros Islands
...	—	1	1	—	10	3	19	365		Congo
...	27	1	1	—	14	9	55	443		Congo Democratic Republic
6	7	...	4	—	162	321	805	5,572		Côte d'Ivoire
...	—	...	—	—	—	95	...	266		Djibouti
606	377	1	182	16	399	8,548	3,265	33,686		Egypt
...	—	...	14	—	—	—	—	486		Equatorial Guinea
...	1	...	—	—	—	—	—	1		Eritrea
1	1	...	—	—	8	11	—	23		Ethiopia
36	33	...	144	—	12	26	168	1,704		Gabon
...	19	...	—	—	3	25	...	59		Gambia
...	271	...	2	13	8	1,660	129	3,300		Ghana
...	3	...	6	—	3	3	—	477		Guinea
...	—	4	1	—	—	3	...	10		Guinea-Bissau
546	498	...	226	314	359	711	—	11,262		Iran
75	16	1	1	—	20	...	2	1,966		Iraq
345	422	27	17	458	1,597	1,858	2,097	9,807		Israel
70	39	1	2	6	85	1,446	402	2,010		Jordan
59	41	...	2	5	202	2,358	522	3,217		Kenya
749	1,201	435	224	54	901	...	2,308	12,540		Kuwait
...	—	...	—	1	—	13	—	17		Lesotho
1,594	225	74	495	828	2,995	5,076	463	25,140		Liberia
...	2	...	1	5	59	26	—	7,302		Libya
...	46	...	—	—	17	3	—	1,102		Madagascar
...	1	4	—	1	2	3	9	28		Malawi
...	10	...	—	—	4	9	5	314		Mali
...	5	4	16	—	9	—	9	220		Mauritania
51	159	115	1,654	15	120	325	472	24,169		Morocco
...	18	2,070	11	24	3	304	5	2,706		Mozambique
...	6	1	234	6	2	20	35	506		Namibia
...	1	...	—	—	2	6	11	33		Niger
53	213	5	7	19	327	2,696	1,464	5,126		Nigeria
1,058	370	1	83	5	828	3,899	210	8,869		Oman
...	—	...	—	—	—	90	...	91		Palestinian Territory
3,666	1,903	1	876	290	3,671	13,407	2,868	34,703		Qatar
...	14	...	—	—	1	1	—	23		Rwanda
...	—	43	—	—	—	—	...	52		Sao Tomé and Príncipe
3,889	1,828	...	216	252	2,118	6,779	4,928	25,611		Saudi Arabia
1	8	...	33	2	31	32	97	2,274		Senegal
...	30	6	3	1	362	392	19	1,305		Seychelles
...	—	...	—	—	—	47	...	59		Sierra Leone
...	—	...	—	—	—	—	—	83		Somalia
3,759	1,816	695	119	77	2,062	69,214	8,563	87,819		South Africa
...	—	...	—	—	—	1	...	4		St. Helena
...	1	...	39	—	1	6	2	318		Sudan
—	—	...	2	—	1	14	9	54		Swaziland

**Table 9B (Cont.)**

<b>End-March 2009</b>	<b>Total foreign claims</b>	<b>Australia</b>	<b>Austria</b>	<b>Belgium</b>	<b>Canada</b>	<b>France</b>	<b>Germany</b>	<b>Ireland</b>	<b>Italy</b>
<b>Claims vis-à-vis</b>									
Syria	534	–	2	–	–	94	72	...	...
Tanzania	1,866	–	...	4	–	81	13	...	8
Togo	262	–	14	5	–	205	26	...	...
Tunisia	7,690	–	229	166	–	5,129	594	...	117
Uganda	806	–	...	11	–	82	5	...	13
United Arab Emirates	129,676	727	2,002	1,245	543	11,162	10,896	...	...
Yemen	1,267	–	6	1	–	873	13	...	...
Zambia	1,805	1	...	9	–	61	33	...	...
Zimbabwe	887	1	...	2	...	22	635	...	...
Residual	142	124	...	...	–	...	–	...	...
<b>Asia &amp; Pacific</b>	<b>1,252,421</b>	<b>14,384</b>	<b>7,198</b>	<b>13,955</b>	<b>12,677</b>	<b>94,157</b>	<b>91,977</b>	<b>3,788</b>	<b>10,304</b>
Afghanistan	476	...	1	1	–	38	3	...	...
Armenia	632	–	10	6	–	81	73	...	...
Azerbaijan	3,493	–	189	76	...	1,100	652	...	31
Bangladesh	4,604	–	...	21	...	59	161	...	22
Bhutan	56	–	...	–	–	...	–	...	...
British Overseas Territories	386	–	...	...	–	24	1	...	...
Brunei	2,205	6	...	18	...	10	3	...	...
Cambodia	225	...	...	6	...	37	3	...	...
China	263,395	...	1,779	4,288	...	13,924	13,832	...	2,421
Chinese Taipei	92,468	...	3	1,270	...	6,378	3,295	...	31
Fiji	1,381	...	...	1	–	1	–	...	...
French Polynesia	3,842	...	...	12	–	3,697	1	...	...
Georgia	877	–	1	4	–	422	79	...	...
India	218,709	1,240	826	3,236	...	11,396	23,673	...	1,779
Indonesia	65,516	...	789	268	294	2,032	6,776	...	1,209
Kazakhstan	15,596	–	600	314	137	1,516	1,992	...	805
Kiribati	–	–	...	...	–	–	–	...	...
Kyrgyz Republic	44	...	...	–	–	10	10	...	...
Laos	636	47	...	145	–	134	35	...	15
Malaysia	97,942	167	419	356	...	1,890	4,400	...	281
Maldives	1,296	–	...	10	–	83	75	...	...
Marshall Islands	31,330	–	...	1,040	...	3,277	9,864	...	1,298
Micronesia	1	–	...	–	–	–	–	...	...
Mongolia	228	...	3	–	...	–	57	...	...
Myanmar	1,174	–	...	–	–	6	1,122	...	...
Nauru	3	–	...	–	–	–	–	...	...
Nepal	245	–	...	–	–	1	–	...	3
New Caledonia	5,891	2	...	1	–	5,877	–	...	...
North Korea	996	–	...	–	–	942	18	...	3
Pakistan	12,154	...	42	5	...	174	486	...	28
Palau	12	–	...	–	–	–	–	...	...
Papua New Guinea	1,365	...	...	–	...	8	16	...	...
Philippines	24,895	...	190	115	...	2,438	1,583	...	464
Solomon Islands	129	...	...	–	–	–	–	...	...
South Korea	311,624	...	1,342	2,282	...	32,613	18,360	...	1,455
Sri Lanka	5,010	85	18	16	...	129	758	...	101
Tajikistan	66	–	...	2	–	–	26	...	24
Thailand	54,428	71	201	328	...	2,388	3,400	...	86
Timor Leste	82	–	...	–	–	–	–	...	...
Tonga	147	...	...	–	–	–	3	...	...
Turkmenistan	262	–	...	–	–	–	166	...	...
Tuvalu	1	–	...	–	–	–	–	...	...
US Pacific Islands	238	–	...	–	–	–	–	...	...
Uzbekistan	716	–	1	–	–	184	227	...	50
Vietnam	15,824	602	636	134	–	3,231	827	...	143
Wallis/Futuna	63	–	...	–	–	57	–	...	...
Residual	11,758	...	...	...	–	–	–	...	...

**Table 9B (Cont.)**

									End-March 2009
Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	Claims vis-à-vis
1	4	...	2	–	45	7	–	253	Syria
–	94	...	1	45	8	1,258	309	1,541	Tanzania
...	3	...	–	–	3	3	–	259	Togo
...	124	...	60	70	44	132	511	6,867	Tunisia
...	6	...	–	65	2	352	236	550	Uganda
8,854	5,159	24	1,130	212	4,527	51,216	13,371	93,255	United Arab Emirates
1	77	...	1	3	10	219	7	1,207	Yemen
–	30	...	–	–	53	1,256	261	1,444	Zambia
...	4	1	1	–	11	200	–	877	Zimbabwe
...	–	...	–	...	–	1	104	1	Residual
<b>122,245</b>	<b>66,218</b>	<b>461</b>	<b>5,002</b>	<b>7,064</b>	<b>45,200</b>	<b>260,631</b>	<b>269,488</b>	<b>614,640</b>	<b>Asia &amp; Pacific</b>
...	3	...	–	–	–	17	401	64	Afghanistan
–	–	...	3	1	3	...	97	470	Armenia
185	238	12	–	1	242	53	451	2,734	Azerbaijan
...	2	...	5	78	47	3,067	715	3,517	Bangladesh
...	1	...	–	12	–	1	...	56	Bhutan
...	–	1	1	–	–	7	...	348	British Overseas Territories
...	5	...	–	–	13	1,552	304	1,606	Brunei
...	6	...	–	4	–	9	5	66	Cambodia
31,292	11,168	47	2,972	1,723	7,920	45,626	60,940	106,370	China
7,875	6,242	2	42	18	5,476	25,618	24,802	48,425	Chinese Taipei
–	–	7	–	–	2	–	5	11	Fiji
...	3	...	1	–	89	27	3	3,834	French Polynesia
8	37	...	1	1	88	32	44	722	Georgia
11,001	19,789	114	598	1,056	3,916	45,295	53,150	112,452	India
9,597	4,984	1	78	441	4,809	8,282	8,634	29,897	Indonesia
992	2,041	84	136	166	1,235	...	1,911	10,939	Kazakhstan
...	–	...	–	–	–	–	...	–	Kiribati
–	2	...	3	–	1	–	–	42	Kyrgyz Republic
66	33	...	–	1	–	24	–	390	Laos
9,156	1,802	...	21	395	1,654	27,077	13,997	38,693	Malaysia
...	28	...	1	3	1	...	4	444	Maldives
...	569	10	106	1,043	2,029	5,281	...	29,577	Marshall Islands
...	–	...	–	–	–	–	...	1	Micronesia
...	15	...	5	–	4	4	96	88	Mongolia
1	–	...	1	–	–	1	...	1,131	Myanmar
...	–	...	–	–	–	3	...	3	Nauru
6	6	...	–	–	3	208	2	221	Nepal
...	–	...	–	–	3	...	6	5,883	New Caledonia
–	19	...	–	–	–	1	...	983	North Korea
200	1,939	9	4	918	2,363	4,286	1,558	10,274	Pakistan
...	–	...	–	–	–	–	...	–	Palau
65	–	...	–	–	23	20	48	67	Papua New Guinea
3,600	1,551	...	35	675	603	3,812	5,604	11,897	Philippines
...	–	...	–	–	–	–	...	–	Solomon Islands
28,142	13,882	19	977	223	13,310	74,289	81,220	162,420	South Korea
11	110	...	1	135	57	2,267	433	3,656	Sri Lanka
–	12	...	–	–	1	–	...	66	Tajikistan
17,481	1,554	...	3	86	912	8,814	7,209	17,925	Thailand
...	–	81	–	–	–	1	...	82	Timor Leste
...	–	...	–	–	–	–	...	3	Tonga
–	–	...	–	33	–	1	...	209	Turkmenistan
...	–	...	–	–	–	1	...	1	Tuvalu
...	–	...	–	–	–	64	43	67	US Pacific Islands
35	53	...	6	–	16	29	6	597	Uzbekistan
2,532	124	...	2	51	380	2,583	800	8,272	Vietnam
...	–	...	–	–	–	6	...	63	Wallis/Futuna
...	–	74	–	...	–	...	7,000	74	Residual

**Table 9B (Cont.)**

<b>End-March 2009</b>	<b>Total foreign claims</b>	<b>Australia</b>	<b>Austria</b>	<b>Belgium</b>	<b>Canada</b>	<b>France</b>	<b>Germany</b>	<b>Ireland</b>	<b>Italy</b>
<b>Claims vis-à-vis</b>									
<b>Europe</b>	<b>1,335,352</b>	<b>116</b>	<b>213,328</b>	<b>101,381</b>	<b>1,614</b>	<b>150,093</b>	<b>179,315</b>	<b>28,227</b>	<b>166,137</b>
Albania	6,017	—	...	13	—	667	40	...	1,124
Belarus	3,569	—	1,900	66	...	73	746	...	294
Bosnia and Herzegovina	11,032	—	3,947	13	—	11	3,450	...	3,376
Bulgaria	40,073	1	4,932	1,573	...	3,578	2,370	...	7,619
Croatia	75,613	...	22,349	407	...	6,099	15,790	...	26,981
Czech Republic	160,184	4	52,333	40,642	...	28,616	10,552	...	12,725
Estonia	30,331	—	234	77	...	139	860	...	423
Hungary	138,897	...	33,801	16,869	...	9,684	30,260	...	24,306
Latvia	32,308	—	579	19	...	238	3,911	...	913
Lithuania	38,045	—	232	46	...	419	3,074	...	666
Macedonia, FYR	2,229	—	216	4	...	...	2,227	...	23
Moldova	551	—	323	5	—	1	36	...	170
Montenegro	3,334	—	325	14	—	24	1,047	...	1,846
Poland	243,195	6	12,649	19,471	...	18,916	45,467	...	35,728
Romania	114,759	1	40,299	1,084	—	15,447	3,718	...	12,461
Russia	214,087	8	19,927	7,268	415	39,786	35,100	...	23,556
Serbia	21,145	—	5,398	44	—	1,918	2,709	...	4,667
Turkey	153,213	92	1,028	13,452	956	15,907	16,145	...	...
Ukraine	43,978	—	10,487	314	...	8,570	3,813	...	4,867
Res. Serbia & Montenegro	169	—	...	...	...	...	—	...	...
Residual Europe	2,623	4	...	...	—	...	—	...	...
<b>Latin America/Caribbean</b>	<b>887,576</b>	<b>681</b>	<b>1,098</b>	<b>2,915</b>	<b>59,301</b>	<b>38,333</b>	<b>29,834</b>	<b>1,766</b>	<b>5,951</b>
Argentina	34,514	85	28	622	...	2,587	2,148	...	484
Belize	2,371	—	2	—	...	86	10	...	15
Bolivia	345	—	...	9	—	30	34	...	15
Brazil	284,188	84	254	806	2,050	15,939	7,854	...	2,050
Chile	92,157	301	76	330	...	3,382	7,199	...	1,142
Colombia	24,684	...	13	51	110	832	833	...	60
Costa Rica	9,365	...	2	8	...	147	184	...	24
Cuba	1,908	—	29	28	...	542	209	...	125
Dominica	223	—	...	—	...	17	1	...	...
Dominican Republic	5,593	...	3	96	...	476	396	...	8
Ecuador	2,874	—	2	4	...	141	172	...	18
El Salvador	8,803	...	...	2	...	16	221	...	44
Falkland Islands	61	—	...	...	—	...	—	...	...
Grenada	291	—	...	—	...	3	—	...	...
Guatemala	5,372	—	10	—	...	24	136	...	3
Guyana	1,323	—	...	—	...	...	—	...	...
Haiti	266	—	...	—	...	30	—	...	...
Honduras	2,480	...	...	23	...	37	20	...	13
Jamaica	6,086	...	3	10	...	38	201	...	21
Mexico	306,981	56	473	541	...	10,963	6,196	...	1,547
Nicaragua	689	—	...	16	...	1	22	...	...
Paraguay	2,638	—	...	5	...	30	60	...	...
Peru	32,043	...	71	99	...	1,473	1,125	...	200
St. Lucia	2,080	—	...	...	...	196	—	...	...
St. Vincent	913	—	6	—	...	84	129	...	18
Surinam	340	—	2	—	...	4	—	...	...
Trinidad and Tobago	9,772	—	...	86	...	160	1,476	...	...
Turks and Caicos	1,009	—	...	—	...	...	13	...	...
Uruguay	6,786	—	33	—	...	207	544	...	13
Venezuela	33,537	60	19	179	...	888	651	...	151
Residual	7,884	95	...	...	—	...	—	...	...
<b>Int. organisations</b>	<b>56,931</b>	<b>528</b>	<b>1,104</b>	<b>1,368</b>	<b>2,427</b>	<b>3,783</b>	<b>13,633</b>	...	<b>4,293</b>
<b>Unallocated</b>	<b>13,977</b>	...	...	...	...	...	<b>33</b>	...	<b>1,119</b>

**Table 9B (Cont.)**

									End-March 2009
Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	Claims vis-à-vis
<b>22,412</b>	<b>91,932</b>	<b>14,526</b>	<b>10,172</b>	<b>96,300</b>	<b>44,398</b>	<b>32,938</b>	<b>51,912</b>	<b>1,207,765</b>	<b>Europe</b>
–	7	...	–	–	5	10	–	5,921	Albania
4	123	19	50	9	147	–	–	3,464	Belarus
...	71	...	1	8	41	4	11	10,957	Bosnia and Herzegovina
107	511	4	70	15	6,116	288	512	36,892	Bulgaria
581	177	...	38	6	101	353	352	73,696	Croatia
918	4,833	32	664	106	292	1,777	3,806	154,405	Czech Republic
–	7	...	17	26,812	21	34	28	30,158	Estonia
1,897	4,365	353	1,317	270	575	...	2,824	128,683	Hungary
79	16	7	27	21,469	30	135	38	31,528	Latvia
–	101	20	7	26,599	245	24	54	37,732	Lithuania
...	1	...	4	–	9	–	–	2,160	Macedonia, FYR
–	3	3	3	–	1	3	–	551	Moldova
...	13	...	–	–	12	–	...	3,292	Montenegro
4,294	31,211	12,269	3,878	6,885	7,387	...	11,808	222,342	Poland
82	9,604	681	248	77	6,726	158	1,310	109,823	Romania
11,215	18,484	333	3,382	9,850	10,482	8,156	12,644	178,819	Russia
56	40	7	8	14	1,847	24	...	20,893	Serbia
2,798	19,866	732	367	346	5,240	...	15,337	114,155	Turkey
381	2,499	65	91	3,834	5,121	542	1,344	41,419	Ukraine
...	...	...	...	–	...	...	159	1	Res. Serbia & Montenegro
...	–	1	–	...	–	...	1,685	874	Residual Europe
<b>23,688</b>	<b>36,711</b>	<b>7,889</b>	<b>346,399</b>	<b>2,308</b>	<b>24,849</b>	<b>88,982</b>	<b>169,100</b>	<b>588,588</b>	<b>Latin America/Caribbean</b>
276	2,065	127	12,918	15	800	...	5,766	26,295	Argentina
...	162	799	10	15	374	130	24	1,735	Belize
–	48	...	116	10	19	9	19	290	Bolivia
12,946	11,652	5,382	110,550	819	15,523	41,735	41,115	212,991	Brazil
1,518	5,710	113	45,595	435	355	...	6,325	69,311	Chile
865	759	10	10,825	95	263	...	5,279	15,150	Colombia
76	21	8	312	45	164	...	1,756	2,318	Costa Rica
18	91	13	423	24	–	10	...	1,503	Cuba
...	1	...	40	–	4	–	...	65	Dominica
...	258	12	334	91	80	149	1,012	2,041	Dominican Republic
112	40	56	401	2	139	476	674	1,472	Ecuador
...	17	4	44	5	63	...	2,890	2,339	El Salvador
...	–	...	30	–	–	25	6	55	Falkland Islands
...	4	...	–	–	4	1	–	12	Grenada
...	1	2	65	10	313	181	2,787	794	Guatemala
...	56	...	–	–	–	1	44	57	Guyana
...	–	...	3	–	–	7	115	40	Haiti
...	1	1	20	29	35	...	848	1,315	Honduras
15	15	1	7	3	121	70	742	562	Jamaica
5,705	14,119	197	123,828	496	4,872	28,368	87,676	192,473	Mexico
–	5	6	2	2	3	...	320	125	Nicaragua
...	515	20	831	–	52	...	284	1,826	Paraguay
1,147	199	8	11,598	25	505	...	3,246	16,599	Peru
...	67	...	–	–	17	249	...	546	St. Lucia
...	22	...	–	11	193	46	...	549	St. Vincent
...	27	1	–	–	–	1	1	36	Surinam
91	93	1	37	–	99	189	666	2,169	Trinidad and Tobago
...	2	...	1	–	88	92	...	209	Turks and Caicos
288	252	27	2,691	150	217	599	459	4,844	Uruguay
631	509	186	25,718	26	546	629	2,674	29,563	Venezuela
...	–	915	–	...	–	...	4,372	1,304	Residual
...	<b>441</b>	<b>166</b>	<b>1,758</b>	<b>98</b>	<b>4,196</b>	<b>14,705</b>	...	<b>51,780</b>	<b>Int. organisations</b>
...	–	<b>17</b>	<b>52</b>	<b>5,815</b>	–	<b>120</b>	...	<b>7,589</b>	<b>Unallocated</b>

**Table 9C: Consolidated foreign claims and other exposures of reporting banks - ultimate risk basis**  
**On individual countries by sector and type / Amounts outstanding**

In millions of US dollars

End-March 2009	Consolidated cross-border and local claims in all currencies					Other exposures		
	Total of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
<b>All countries</b>	<b>24,734,732</b>	<b>6,166,260</b>	<b>4,081,794</b>	<b>14,270,780</b>	<b>13,463,855</b>	<b>6,366,472</b>	<b>7,632,947</b>	<b>3,932,522</b>
<b>Developed countries</b>	<b>19,450,438</b>	<b>5,325,044</b>	<b>3,208,303</b>	<b>10,750,879</b>	<b>10,715,164</b>	<b>5,757,972</b>	<b>6,558,042</b>	<b>2,911,511</b>
<b>Europe</b>	<b>12,039,651</b>	<b>3,848,407</b>	<b>1,894,102</b>	<b>6,209,598</b>	<b>7,569,586</b>	<b>3,620,138</b>	<b>4,381,518</b>	<b>1,621,428</b>
Austria	312,256	127,423	61,761	122,832	141,873	37,585	52,729	38,475
Andorra	1,750	310	60	1,379	1,055	62	75	356
Belgium	456,957	184,011	76,803	194,908	303,072	102,153	44,249	50,508
Cyprus	37,926	4,121	1,810	31,965	28,415	2,156	2,651	8,784
Denmark	273,812	133,797	22,142	89,663	155,740	60,160	32,871	40,609
Finland	160,674	25,177	19,928	115,043	67,047	40,019	71,032	28,112
France	1,098,844	503,653	179,069	411,071	873,156	450,897	592,946	163,531
Germany	1,684,954	520,714	466,342	688,797	1,097,109	699,038	652,126	233,483
Greece	264,302	39,607	101,095	123,358	157,030	8,681	42,433	57,522
Iceland	19,018	9,859	2,860	6,294	18,039	352	7,105	739
Ireland	652,248	152,912	15,485	482,417	463,610	199,190	58,390	45,555
Italy	1,070,079	216,028	410,457	442,748	643,185	117,091	250,270	96,991
Liechtenstein	4,543	516	–	3,932	4,507	789	1,388	896
Luxembourg	496,167	141,911	11,708	331,644	380,513	63,172	82,124	61,403
Malta	15,509	2,799	283	11,992	9,996	625	828	1,741
Netherlands	739,689	213,882	58,238	464,356	679,393	222,201	294,532	94,237
Norway	246,320	66,637	54,882	124,529	128,746	30,083	30,512	29,827
Portugal	219,283	49,841	52,231	116,945	138,385	14,850	52,736	22,593
Slovakia	62,224	4,602	17,138	38,800	11,408	1,179	7,949	12,595
Slovenia	37,931	9,899	3,566	23,592	20,745	314	4,758	2,794
Spain	878,974	329,813	109,445	438,676	599,677	76,113	179,028	144,654
Sweden	149,112	61,680	17,554	69,481	133,452	37,750	95,183	28,146
Switzerland	314,022	132,461	27,483	153,126	275,290	185,590	203,166	63,728
United Kingdom	2,841,344	915,772	183,704	1,721,419	1,236,925	1,269,596	1,622,407	393,695
Vatican	224	170	38	16	65	–	2	1
Other	1,489	812	20	615	1,153	492	28	453
<b>Other developed countries</b>	<b>7,410,787</b>	<b>1,476,637</b>	<b>1,314,201</b>	<b>4,541,281</b>	<b>3,145,578</b>	<b>2,137,834</b>	<b>2,176,524</b>	<b>1,290,083</b>
Australia	434,933	115,531	34,126	284,781	198,226	80,043	109,193	60,126
Canada	380,614	97,041	81,726	201,087	196,760	117,892	77,143	84,315
Japan	801,117	179,856	313,955	306,575	328,506	130,740	178,333	54,354
New Zealand	201,955	13,336	10,309	178,139	21,991	14,682	7,711	26,586
United States	5,592,156	1,070,284	872,468	3,567,798	2,381,214	1,794,467	1,123,844	1,064,697
<b>Offshore centres</b>	<b>1,562,105</b>	<b>147,122</b>	<b>104,599</b>	<b>1,290,071</b>	<b>1,079,928</b>	<b>297,090</b>	<b>297,504</b>	<b>426,280</b>
Aruba	919	152	140	627	900	5	266	39
Bahamas	27,630	2,471	1,607	23,128	19,929	2,536	2,105	10,762
Bahrain	25,661	11,768	1,101	12,779	14,041	2,005	1,806	1,822
Barbados	6,343	997	1,026	4,322	2,509	4,768	2,401	327
Bermuda	70,766	3,139	651	65,838	64,679	14,070	34,165	27,165
Cayman Islands	559,559	30,753	1,918	514,939	546,642	171,348	122,972	58,025
Gibraltar	5,225	236	10	4,836	4,098	537	140	1,463
Guernsey	37,217	1,959	99	31,657	32,163	2,392	7,841	11,334
Hong Kong SAR	343,476	40,064	63,234	239,129	71,509	27,349	57,301	132,662
Isle of Man	23,475	1,237	355	21,749	17,091	1,907	723	6,102
Jersey	122,503	9,250	212	112,659	113,281	15,914	8,184	72,043
Lebanon	3,709	578	947	2,180	2,709	264	1,483	1,858
Macau SAR	6,155	535	398	5,072	3,136	138	710	1,404
Mauritius	8,850	763	547	7,540	5,859	3,756	1,138	1,006
Netherlands Antilles	25,386	3,173	373	21,797	25,057	6,574	3,696	2,967
Panama	37,483	2,421	772	34,203	28,907	2,781	12,758	15,920
Samoa	785	16	–	746	643	10	118	1,303
Singapore	190,441	34,987	30,269	123,493	63,577	33,551	34,254	37,291
Vanuatu	276	5	13	258	52	–	32	24
West Indies UK	65,510	2,068	853	62,063	62,405	7,143	5,393	42,677

**Table 9C (cont.)**

End-March 2009 Claims vis-à-vis	Consolidated cross-border and local claims in all currencies					Other exposures		
	Total of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
<b>Developing countries</b>	<b>3,658,277</b>	<b>686,713</b>	<b>724,667</b>	<b>2,227,521</b>	<b>1,611,221</b>	<b>297,583</b>	<b>776,810</b>	<b>590,254</b>
<b>Africa &amp; Middle East</b>	<b>494,477</b>	<b>93,064</b>	<b>73,752</b>	<b>327,199</b>	<b>290,227</b>	<b>44,944</b>	<b>109,139</b>	<b>100,277</b>
Algeria	6,488	878	1,657	3,954	1,130	58	5,382	2,009
Angola	6,234	858	2,341	2,704	3,845	10	1,056	948
Benin	61	14	–	47	61	–	74	13
Botswana	2,202	34	164	2,001	215	8	68	28
Burkina Faso	758	72	103	582	194	–	184	54
Burundi	44	9	–	34	44	–	16	13
Cameroon	2,454	268	496	1,689	963	1	387	46
Cape Verde	993	626	47	320	768	–	20	150
Central African Republic	13	–	–	13	13	–	1	2
Chad	77	–	2	75	78	–	10	3
Comoros Islands	13	7	–	6	10	–	–	–
Congo	349	75	48	226	195	–	150	21
Congo Democratic Republic	449	20	171	258	393	1	79	38
Côte d'Ivoire	6,182	170	992	5,020	4,228	352	501	181
Djibouti	284	10	1	273	206	–	52	2
Egypt	36,259	5,404	10,227	20,624	13,113	1,362	7,397	6,091
Equatorial Guinea	474	128	262	83	29	–	51	277
Eritrea	4	–	–	4	4	–	–	18
Ethiopia	25	6	–	19	25	–	355	500
Gabon	1,685	369	422	893	503	–	285	558
Gambia	59	3	–	55	36	–	9	3
Ghana	3,359	437	736	2,186	1,853	61	467	421
Guinea	459	12	284	163	212	–	87	29
Guinea-Bissau	11	2	1	8	11	–	–	–
Iran	6,310	1,884	688	3,733	6,296	55	355	3,280
Iraq	1,355	24	961	368	1,053	–	1,425	94
Israel	11,254	905	3,876	6,453	8,050	3,528	6,879	2,265
Jordan	2,638	615	634	1,388	1,214	124	651	1,008
Kenya	3,471	261	346	2,862	854	59	264	488
Kuwait	16,906	5,580	1,233	10,093	15,932	1,084	2,519	1,826
Lesotho	17	–	1	16	17	–	–	–
Liberia	25,728	106	–	25,622	25,036	1,649	7,031	9,376
Libya	7,386	5,584	342	1,460	283	22	5,696	1,635
Madagascar	1,047	150	191	705	385	9	237	143
Malawi	35	19	–	16	35	–	19	–
Mali	302	48	11	243	299	1	97	39
Mauritania	244	95	44	105	245	17	113	41
Morocco	23,244	3,772	2,091	17,379	12,948	559	5,193	2,753
Mozambique	2,555	348	390	1,815	431	2	248	208
Namibia	418	38	118	262	418	22	99	81
Niger	264	137	11	116	265	–	9	47
Nigeria	5,992	1,666	626	3,699	4,460	99	3,426	1,189
Oman	8,994	1,654	1,289	6,042	6,573	893	743	2,057
Palestinian Territory	95	7	13	74	65	–	13	49
Qatar	43,270	7,040	7,510	28,617	37,496	4,295	4,388	5,997
Rwanda	22	12	–	10	22	–	92	–
Sao Tomé and Príncipe	17	–	7	10	17	1	–	–
Saudi Arabia	31,792	11,679	2,693	17,376	30,579	5,626	11,632	8,114
Senegal	2,302	579	183	1,538	588	–	474	158
Seychelles	1,041	42	59	936	776	105	99	1,538
Sierra Leone	304	1	–	302	264	9	10	–
Somalia	83	–	–	83	82	–	–	–
South Africa	99,035	15,682	14,653	68,668	25,542	9,787	17,747	9,348
St. Helena	14	–	–	14	12	–	–	–
Sudan	321	82	191	47	311	9	26	71
Swaziland	111	9	13	90	110	4	106	8

**Table 9C (cont.)**

End-March 2009 Claims vis-à-vis	Consolidated cross-border and local claims in all currencies					Other exposures		
	Total of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
Syria	231	19	36	176	219	–	853	44
Tanzania	1,662	170	259	1,235	310	2	422	181
Togo	259	208	1	49	257	–	27	3
Tunisia	6,975	1,885	1,230	3,861	3,624	101	1,430	1,116
Uganda	751	56	132	563	250	–	101	91
United Arab Emirates	115,404	22,464	15,098	77,474	74,550	14,864	19,669	35,265
Yemen	1,082	336	1	744	734	20	262	248
Zambia	1,780	146	386	1,249	689	26	139	30
Zimbabwe	624	21	443	160	601	–	5	79
Residual	206	338	38	309	206	119	9	2
<b>Asia &amp; Pacific</b>	<b>1,073,270</b>	<b>259,721</b>	<b>201,963</b>	<b>610,316</b>	<b>518,628</b>	<b>144,402</b>	<b>229,185</b>	<b>157,866</b>
Afghanistan	375	26	10	336	362	–	79	14
Armenia	550	121	67	361	285	–	13	79
Azerbaijan	2,635	817	199	1,619	2,629	–	187	728
Bangladesh	3,757	583	692	2,482	717	25	604	1,001
Bhutan	14	–	12	2	2	–	1	1
British Overseas Territories	355	–	–	355	298	–	–	7
Brunei	2,079	41	382	1,656	435	77	85	330
Cambodia	127	10	3	113	78	1	12	28
China	198,520	75,882	30,091	91,970	111,970	19,583	34,828	22,746
Chinese Taipei	86,650	9,516	24,686	52,000	21,826	8,105	7,271	21,646
Fiji	1,375	3	9	1,275	16	1	17	94
French Polynesia	3,808	1,362	219	2,226	2,573	13	46	22
Georgia	796	223	66	506	408	29	82	180
India	191,311	39,639	18,627	132,921	105,184	24,352	25,969	16,959
Indonesia	47,166	6,104	11,309	28,951	25,388	2,057	13,219	13,228
Kazakhstan	13,798	6,420	957	6,372	11,757	1,294	12,784	2,061
Kiribati	33	33	–	–	33	–	–	–
Kyrgyz Republic	19	3	3	13	18	16	15	13
Laos	437	6	40	391	436	42	25	84
Malaysia	95,258	13,538	21,575	60,051	23,189	5,114	17,731	23,507
Maldives	1,168	24	114	1,027	288	1	6	73
Marshall Islands	27,352	49	11	27,287	26,842	2,636	1,044	9,561
Micronesia	1	–	–	1	1	–	–	3
Mongolia	184	24	35	125	184	31	11	13
Myanmar	957	928	–	29	949	–	–	56
Nauru	3	–	–	3	3	–	–	–
Nepal	231	146	6	79	35	–	22	66
New Caledonia	5,749	1,567	465	3,717	3,471	29	175	49
North Korea	990	284	317	389	990	26	20	171
Pakistan	10,654	4,289	1,394	4,966	1,932	713	1,724	1,598
Palau	6	1	–	5	2	–	–	–
Papua New Guinea	1,333	26	69	1,236	223	54	2	391
Philippines	21,994	3,619	6,827	11,525	12,225	3,495	18,801	5,553
Solomon Islands	129	–	–	119	–	–	–	12
South Korea	279,711	84,151	67,088	126,770	127,447	70,163	57,497	21,401
Sri Lanka	4,510	377	1,532	2,563	1,814	440	381	465
Tajikistan	53	18	11	24	53	–	1	2
Thailand	45,417	7,503	10,057	27,837	14,250	4,731	9,545	10,073
Timor Leste	82	–	–	82	1	–	–	–
Tonga	148	–	3	–	3	–	–	–
Turkmenistan	167	166	–	1	167	29	134	1
Tuvalu	1	–	–	1	1	–	–	–
US Pacific Islands	158	8	–	150	134	–	12	53
Uzbekistan	285	251	12	22	271	–	94	128
Vietnam	10,607	1,726	2,225	6,630	4,732	101	3,286	3,457
Wallis/Futuna	65	20	–	45	24	–	3	–
Residual	12,252	217	2,850	12,083	14,982	1,244	23,459	2,012



**Table 9C (cont.)**

End-March 2009 Claims vis-à-vis	Consolidated cross-border and local claims in all currencies					Other exposures		
	Total of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
<b>Europe</b>	<b>1,257,877</b>	<b>222,486</b>	<b>220,405</b>	<b>799,928</b>	<b>538,098</b>	<b>49,594</b>	<b>273,492</b>	<b>163,768</b>
Albania	5,915	621	2,064	3,075	1,399	3	156	241
Belarus	3,216	1,156	97	1,814	2,646	1	518	659
Bosnia and Herzegovina	10,307	1,676	516	7,965	2,248	26	701	1,203
Bulgaria	34,729	3,655	2,672	27,838	13,485	382	9,039	7,257
Croatia	72,876	8,116	13,284	51,038	28,584	235	7,037	8,552
Czech Republic	156,901	15,053	33,308	105,443	37,325	6,909	13,113	28,734
Estonia	29,476	8,500	752	20,088	16,001	303	1,663	914
Hungary	131,362	18,686	36,951	74,235	61,624	6,124	21,734	14,669
Latvia	31,082	7,141	2,354	21,496	10,277	416	3,828	755
Lithuania	34,251	7,895	4,652	20,112	21,738	91	2,886	2,665
Macedonia, FYR	2,191	54	257	1,881	556	–	129	300
Moldova	549	319	40	185	462	–	32	42
Montenegro	2,990	210	365	2,397	2,810	–	867	499
Poland	234,957	35,579	62,000	135,821	54,830	11,533	20,130	30,309
Romania	110,599	17,524	17,975	73,973	43,881	2,048	14,833	11,996
Russia	202,289	54,043	14,054	132,197	129,068	15,415	74,504	19,425
Serbia	22,554	4,561	2,229	15,286	11,082	28	2,857	3,787
Turkey	126,080	28,132	23,608	73,756	71,613	3,136	84,609	28,205
Ukraine	42,737	9,142	2,833	29,378	26,140	440	14,665	3,398
Res. Serbia & Montenegro	159	12	9	138	159	1	184	3
Residual Europe	2,657	411	385	1,812	2,170	2,503	7	155
<b>Latin America/Caribbean</b>	<b>832,653</b>	<b>111,442</b>	<b>228,547</b>	<b>490,078</b>	<b>264,268</b>	<b>58,643</b>	<b>164,994</b>	<b>168,343</b>
Argentina	30,253	2,749	8,810	18,566	10,123	240	18,381	5,334
Belize	1,771	18	96	1,655	1,369	112	85	835
Bolivia	270	75	5	189	249	2	90	71
Brazil	280,978	51,706	72,724	154,148	105,423	11,189	51,006	59,801
Chile	81,535	11,093	8,664	61,477	26,443	11,238	5,443	24,256
Colombia	20,740	1,927	5,933	12,851	6,933	1,105	8,573	3,465
Costa Rica	6,234	581	835	4,818	2,210	112	592	773
Cuba	1,503	998	218	286	1,417	–	125	243
Dominica	214	–	20	194	101	–	2	6
Dominican Republic	3,398	262	1,304	1,829	2,254	11	419	513
Ecuador	1,450	345	237	868	892	5	758	199
El Salvador	7,305	804	1,342	5,160	3,095	57	603	453
Falkland Islands	27	–	–	27	9	–	–	–
Grenada	292	–	52	239	104	–	–	10
Guatemala	3,380	1,079	276	2,025	1,923	87	318	536
Guyana	275	4	21	250	102	1	13	37
Haiti	234	–	76	158	86	–	12	19
Honduras	2,588	924	256	1,407	1,076	211	112	357
Jamaica	6,010	516	2,940	2,513	2,720	94	470	3,397
Mexico	295,579	29,761	101,562	164,193	68,974	28,683	44,148	57,115
Nicaragua	434	77	17	338	160	26	14	291
Paraguay	2,008	388	442	1,176	237	16	60	263
Peru	27,807	2,850	7,619	17,329	7,491	846	7,066	2,739
St. Lucia	1,927	185	201	1,540	1,409	1	5	76
St. Vincent	648	14	42	591	532	585	45	366
Surinam	318	83	23	212	317	–	1	4
Trinidad and Tobago	9,310	686	2,340	6,283	2,962	139	381	677
Turks and Caicos	1,040	–	28	1,012	678	40	14	165
Uruguay	5,222	135	1,976	3,106	1,891	129	471	615
Venezuela	31,406	3,576	10,339	17,466	4,602	3,040	14,696	5,485
Residual	8,497	606	149	8,172	8,486	674	11,091	242
<b>Int. organisations</b>	<b>50,249</b>	<b>5,148</b>	<b>43,866</b>	<b>1,237</b>	<b>49,816</b>	<b>12,184</b>	<b>505</b>	<b>3,727</b>
<b>Unallocated</b>	<b>13,663</b>	<b>2,233</b>	<b>359</b>	<b>1,072</b>	<b>7,726</b>	<b>1,643</b>	<b>86</b>	<b>750</b>

**Table 9D: Consolidated foreign claims of reporting banks - ultimate risk basis****On individual countries by nationality of reporting banks / Amounts outstanding**

In millions of US dollars

<b>End-March 2009</b>	Total of 24 countries	Australia	Belgium	Canada	France	Germany	Italy	Japan
<b>Claims vis-à-vis</b>								
<b>All countries</b>	<b>24,734,732</b>	<b>400,309</b>	<b>818,251</b>	<b>682,635</b>	<b>3,345,329</b>	<b>3,365,500</b>	<b>947,367</b>	<b>2,062,209</b>
<b>Developed countries</b>	<b>19,450,438</b>	<b>365,195</b>	<b>666,269</b>	<b>560,661</b>	<b>2,835,420</b>	<b>2,809,380</b>	<b>737,472</b>	<b>1,672,516</b>
<b>Europe</b>	<b>12,039,651</b>	<b>140,558</b>	<b>541,280</b>	<b>128,889</b>	<b>1,898,209</b>	<b>2,059,575</b>	<b>680,421</b>	<b>661,258</b>
Austria	312,256	348	5,426	1,067	25,268	102,375	116,794	5,382
Andorra	1,750	...	2	–	356	62	...	...
Belgium	456,957	1,567	...	3,776	124,721	38,108	9,153	19,109
Cyprus	37,926	2	367	...	2,774	11,348	1,901	...
Denmark	273,812	1,511	4,817	1,423	24,489	49,370	3,764	10,188
Finland	160,674	329	3,169	881	6,403	13,206	1,740	5,635
France	1,098,844	7,971	110,922	13,193	...	187,273	46,658	108,228
Germany	1,684,954	10,012	52,566	12,211	274,584	–	278,387	146,398
Greece	264,302	136	6,242	...	78,664	38,308	9,387	5,171
Iceland	19,018	42	854	202	1,612	9,259	812	412
Ireland	652,248	1,627	37,157	9,382	57,289	185,068	21,406	19,040
Italy	1,070,079	3,970	44,259	2,317	446,638	197,442	...	43,094
Liechtenstein	4,543	–	92	–	431	1,803	224	...
Luxembourg	496,167	2,135	24,327	3,425	86,442	147,810	28,950	31,205
Malta	15,509	3	606	...	386	2,944	403	...
Netherlands	739,689	6,991	76,745	9,355	123,322	154,355	28,611	42,155
Norway	246,320	193	1,070	2,582	18,804	36,297	3,333	10,176
Portugal	219,283	210	9,795	263	29,847	42,177	6,278	2,702
Slovakia	62,224	–	8,609	–	4,194	3,447	16,782	42
Slovenia	37,931	...	2,398	...	3,441	12,455	7,061	347
Spain	878,974	2,048	39,621	3,053	170,776	227,192	30,503	24,705
Sweden	149,112	672	2,167	1,691	15,857	38,337	2,553	13,343
Switzerland	314,022	3,278	8,901	3,371	54,277	62,857	11,892	21,535
United Kingdom	2,841,344	97,513	101,167	60,162	347,611	497,647	53,065	152,391
Vatican	224	–	–	–	...	–	40	...
Other	1,489	–	1	–	23	435	716	...
<b>Other developed countries</b>	<b>7,410,787</b>	<b>224,637</b>	<b>124,989</b>	<b>431,772</b>	<b>937,211</b>	<b>749,805</b>	<b>51,601</b>	<b>1,011,258</b>
Australia	434,933	–	4,509	11,090	33,703	52,950	2,636	50,820
Canada	380,614	6,328	7,197	...	28,474	42,288	2,658	42,402
Japan	801,117	2,605	1,834	5,998	199,958	50,661	...	...
New Zealand	201,955	175,502	124	399	739	4,398	76	3,673
United States	5,592,156	40,193	111,325	414,285	674,337	599,508	46,231	914,363
<b>Offshore centres</b>	<b>1,562,105</b>	<b>12,806</b>	<b>24,098</b>	<b>43,493</b>	<b>129,203</b>	<b>187,264</b>	<b>19,817</b>	<b>214,547</b>
Aruba	919	–	1	...	9	30	20	...
Bahamas	27,630	...	39	9,064	4,301	1,080	...	1,024
Bahrain	25,661	128	734	268	4,516	1,718	608	1,281
Barbados	6,343	...	53	4,153	61	830	38	...
Bermuda	70,766	668	2,677	647	5,564	8,735	1,255	14,829
Cayman Islands	559,559	268	6,450	16,808	48,381	76,150	6,464	115,462
Gibraltar	5,225	...	21	...	450	1,057	9	...
Guernsey	37,217	...	81	...	1,248	7,359	928	3,532
Hong Kong SAR	343,476	4,721	1,810	4,119	23,115	10,895	1,088	28,311
Isle of Man	23,475	...	103	–	548	4,565	644	198
Jersey	122,503	106	3,638	...	14,794	32,872	4,162	12,350
Lebanon	3,709	–	46	...	1,507	101	22	24
Macau SAR	6,155	151	146	...	325	352	134	...
Mauritius	8,850	3	21	...	1,442	1,701	51	...
Netherlands Antilles	25,386	...	1,777	2,108	628	2,451	534	3,258
Panama	37,483	...	756	...	2,526	7,699	872	8,486
Samoa	785	132	1	–	27	13	...	...
Singapore	190,441	5,641	4,339	...	13,810	16,194	1,479	25,792
Vanuatu	276	234	–	–	16	16	...	...
West Indies UK	65,510	18	1,405	2,706	5,935	13,446	1,252	...

**Table 9D (Cont)**

Nether-lands	Portugal	Switzerland	United Kingdom	United States	European banks	Total of 24 countries	End-March 2009 Claims vis-à-vis
<b>1,633,770</b>	<b>151,768</b>	<b>1,767,408</b>	<b>3,583,614</b>	<b>2,454,524</b>	<b>18,767,165</b>	<b>24,734,732</b>	<b>All countries</b>
<b>1,390,700</b>	<b>109,300</b>	<b>1,528,356</b>	<b>2,596,008</b>	<b>1,712,519</b>	<b>14,942,298</b>	<b>19,450,438</b>	<b>Developed countries</b>
<b>938,338</b>	<b>99,763</b>	<b>650,453</b>	<b>1,091,200</b>	<b>1,241,589</b>	<b>9,780,839</b>	<b>12,039,651</b>	<b>Europe</b>
8,819	609	16,220	7,967	8,695	296,092	312,256	Austria
5	23	55	-7	...	1,749	1,750	Andorra
145,195	1,771	14,529	40,342	31,141	399,319	456,957	Belgium
1,632	91	2,637	3,183	588	36,881	37,926	Cyprus
11,063	615	11,467	12,276	20,136	239,208	273,812	Denmark
3,964	1,298	2,851	7,329	7,242	146,414	160,674	Finland
108,999	7,310	67,029	230,193	110,589	849,920	1,098,844	France
175,094	8,321	96,663	180,770	219,655	1,285,609	1,684,954	Germany
11,867	5,740	63,992	13,753	12,887	245,604	264,302	Greece
1,031	240	511	745	743	17,347	19,018	Iceland
29,247	16,331	16,146	176,789	53,620	565,695	652,248	Ireland
71,309	3,358	23,024	79,579	48,218	971,229	1,070,079	Italy
478	3	...	729	...	4,541	4,543	Liechtenstein
24,293	3,673	45,291	26,902	26,229	415,136	496,167	Luxembourg
762	383	433	5,142	103	15,204	15,509	Malta
...	9,247	42,686	95,291	80,552	593,263	739,689	Netherlands
5,141	575	6,725	13,217	22,173	210,563	246,320	Norway
12,394	...	3,400	23,845	6,181	209,797	219,283	Portugal
1,054	24	15	443	785	61,300	62,224	Slovakia
474	41	122	226	448	36,921	37,931	Slovenia
117,677	27,721	16,171	116,852	52,849	795,690	878,974	Spain
7,589	523	8,856	17,970	18,424	114,507	149,112	Sweden
24,254	3,337	...	37,663	47,393	232,773	314,022	Switzerland
175,986	8,529	211,629	...	472,938	2,034,382	2,841,344	United Kingdom
-	...	1	-	...	224	224	Vatican
11	...	-	1	...	1,471	1,489	Other
<b>452,362</b>	<b>9,537</b>	<b>877,903</b>	<b>1,504,808</b>	<b>470,930</b>	<b>5,161,459</b>	<b>7,410,787</b>	<b>Other developed countries</b>
71,982	479	20,230	93,513	61,862	298,510	434,933	Australia
38,808	265	16,287	78,134	92,929	233,663	380,614	Canada
20,348	36	74,098	95,846	313,496	466,834	801,117	Japan
5,425	12	1,022	6,425	2,643	18,767	201,955	New Zealand
315,799	8,745	766,266	1,230,890	...	4,143,682	5,592,156	United States
<b>41,252</b>	<b>11,658</b>	<b>111,155</b>	<b>422,933</b>	<b>217,296</b>	<b>1,019,180</b>	<b>1,562,105</b>	<b>Offshore centres</b>
54	...	29	47	...	287	919	Aruba
503	971	3,591	1,359	4,531	12,927	27,630	Bahamas
496	109	348	10,804	2,049	20,526	25,661	Bahrain
80	1	133	249	660	1,525	6,343	Barbados
2,273	53	5,549	10,115	9,484	43,921	70,766	Bermuda
7,514	6,618	49,981	72,228	121,737	301,095	559,559	Cayman Islands
222	194	339	2,198	40	5,147	5,225	Gibraltar
1,165	8	9,165	10,889	...	33,515	37,217	Guernsey
8,420	353	7,590	182,022	30,219	240,500	343,476	Hong Kong SAR
187	9	383	11,812	...	23,256	23,475	Isle of Man
2,866	118	7,545	35,713	...	109,301	122,503	Jersey
52	...	196	1,255	493	3,184	3,709	Lebanon
7	1,790	2	1,525	576	4,336	6,155	Macau SAR
457	62	327	3,620	445	7,978	8,850	Mauritius
1,278	131	389	3,561	8,416	11,380	25,386	Netherlands Antilles
498	438	2,343	6,652	2,371	24,877	37,483	Panama
22	...	15	77	92	175	785	Samoa
10,162	34	14,937	53,446	30,824	120,642	190,441	Singapore
-	...	-	4	-	37	276	Vanuatu
4,996	769	8,293	15,357	5,359	54,571	65,510	West Indies UK

**Table 9D (Cont.)**

End-March 2009	Total of 24 countries	Australia	Belgium	Canada	France	Germany	Italy	Japan
<b>Claims vis-à-vis</b>								
<b>Developing countries</b>	<b>3,658,277</b>	<b>15,969</b>	<b>126,514</b>	<b>76,150</b>	<b>375,385</b>	<b>361,459</b>	<b>184,323</b>	<b>175,146</b>
<b>Africa &amp; Middle East</b>	<b>494,477</b>	<b>1,742</b>	<b>6,468</b>	<b>2,560</b>	<b>108,254</b>	<b>51,965</b>	<b>10,803</b>	<b>22,546</b>
Algeria	6,488	—	298	—	4,177	129	99	—
Angola	6,234	—	15	—	420	1,609	1	...
Benin	61	—	1	—	56	1	...	...
Botswana	2,202	...	—	—	1	20	...	...
Burkina Faso	758	—	1	—	657	—	...	...
Burundi	44	—	2	—	32	—	...	...
Cameroon	2,454	—	18	—	1,838	23	14	...
Cape Verde	993	—	2	—	14	4	...	...
Central African Republic	13	—	—	—	10	—	...	...
Chad	77	—	9	—	42	1	...	...
Comoros Islands	13	—	—	—	11	—	...	...
Congo	349	—	2	—	280	39	...	...
Congo Democratic Republic	449	—	7	...	219	119	...	—
Côte d'Ivoire	6,182	—	32	...	4,662	256	7	4
Djibouti	284	—	—	—	139	19	...	...
Egypt	36,259	2	172	...	14,058	3,847	4,473	584
Equatorial Guinea	474	—	—	—	452	20	...	...
Eritrea	4	—	—	—	...	—	...	...
Ethiopia	25	—	—	—	...	—	...	1
Gabon	1,685	—	36	—	1,283	88	10	45
Gambia	59	—	1	—	3	1	...	...
Ghana	3,359	—	128	—	749	397	22	...
Guinea	459	—	—	—	445	—	...	...
Guinea-Bissau	11	—	—	—	2	—	...	...
Iran	6,310	7	969	...	1,482	2,459	129	60
Iraq	1,355	—	1	—	46	870	4	74
Israel	11,254	1	34	248	2,815	1,640	153	399
Jordan	2,638	...	20	...	174	225	25	84
Kenya	3,471	2	64	—	323	127	14	—
Kuwait	16,906	23	696	...	3,070	3,262	264	724
Lesotho	17	—	—	—	3	—	...	...
Liberia	25,728	—	693	...	446	9,146	1,028	375
Libya	7,386	—	11	—	7,211	65	1	—
Madagascar	1,047	—	7	—	1,010	—	...	...
Malawi	35	—	—	—	13	3	...	...
Mali	302	—	1	—	282	—	...	...
Mauritania	244	—	17	—	177	27	...	...
Morocco	23,244	—	40	—	20,170	579	50	48
Mozambique	2,555	—	24	—	154	36	...	...
Namibia	418	—	13	—	24	158	28	...
Niger	264	—	6	—	14	1	...	—
Nigeria	5,992	...	98	...	823	389	7	101
Oman	8,994	9	154	...	1,162	1,183	223	978
Palestinian Territory	95	—	1	—	...	—	...	...
Qatar	43,270	101	898	104	7,550	4,198	990	4,202
Rwanda	22	—	6	—	1	—	...	...
Sao Tomé and Príncipe	17	—	...	—	...	—	...	...
Saudi Arabia	31,792	37	446	...	7,480	4,131	624	2,900
Senegal	2,302	...	5	—	2,145	—	2	—
Seychelles	1,041	—	—	—	375	52	12	...
Sierra Leone	304	—	—	—	...	258	...	...
Somalia	83	—	...	—	82	—	...	...
South Africa	99,035	369	231	885	3,842	5,148	211	3,646
St. Helena	14	—	...	—	...	—	...	...
Sudan	321	0	0	0	237	1	8	...
Swaziland	111	0	0	0	53	20	...	0

**Table 9D (Cont.)**

Nether-lands	Portugal	Switzerland	United Kingdom	United States	European banks	Total of 24 countries	End-March 2009 Claims vis-à-vis
<b>201,377</b>	<b>30,566</b>	<b>123,439</b>	<b>549,935</b>	<b>524,709</b>	<b>2,751,386</b>	<b>3,658,277</b>	<b>Developing countries</b>
<b>14,396</b>	<b>6,757</b>	<b>17,170</b>	<b>176,301</b>	<b>43,831</b>	<b>411,210</b>	<b>494,477</b>	<b>Africa &amp; Middle East</b>
14	...	11	125	1,606	4,879	6,488	Algeria
199	2,447	86	807	—	6,223	6,234	Angola
—	...	—	—	3	58	61	Benin
17	7	1	1,995	160	2,042	2,202	Botswana
2	...	—	11	22	727	758	Burkina Faso
6	...	—	1	—	42	44	Burundi
27	...	1	340	174	2,266	2,454	Cameroon
5	966	—	—	...	993	993	Cape Verde
1	2	—	—	—	13	13	Central African Republic
11	...	—	10	1	76	77	Chad
—	...	—	—	...	11	13	Comoros Islands
2	1	3	1	19	329	349	Congo
27	1	10	9	55	393	449	Congo Democratic Republic
6	...	132	321	737	5,425	6,182	Côte d'Ivoire
—	...	—	...	...	234	284	Djibouti
213	3	239	8,389	3,024	32,206	36,259	Egypt
—	...	—	—	...	474	474	Equatorial Guinea
1	...	—	—	...	1	4	Eritrea
1	...	6	10	—	22	25	Ethiopia
4	...	10	42	155	1,485	1,685	Gabon
19	...	—	24	...	49	59	Gambia
112	...	9	1,796	126	3,227	3,359	Ghana
3	...	2	1	—	454	459	Guinea
—	5	—	3	...	11	11	Guinea-Bissau
372	...	322	275	—	6,215	6,310	Iran
16	1	18	310	2	1,279	1,355	Iraq
320	27	907	1,969	2,005	8,348	11,254	Israel
39	1	47	1,543	419	2,126	2,638	Jordan
41	...	105	2,274	462	2,967	3,471	Kenya
592	391	616	2,816	2,241	12,755	16,906	Kuwait
—	...	—	13	—	17	17	Lesotho
249	20	2,233	5,082	413	23,218	25,728	Liberia
49	...	3	23	—	7,384	7,386	Libya
12	...	15	3	—	1,047	1,047	Madagascar
1	4	—	3	9	24	35	Malawi
1	...	—	9	9	293	302	Mali
—	...	13	—	9	235	244	Mauritania
125	117	78	343	313	22,873	23,244	Morocco
18	2,032	2	255	5	2,548	2,555	Mozambique
5	3	—	7	11	407	418	Namibia
1	...	—	6	136	28	264	Niger
192	5	475	2,399	1,396	4,421	5,992	Nigeria
321	1	741	3,487	193	7,592	8,994	Oman
—	1	—	93	...	95	95	Palestinian Territory
1,992	1	3,763	12,918	2,807	34,931	43,270	Qatar
14	...	—	1	—	22	22	Rwanda
—	17	—	—	...	17	17	Sao Tomé and Príncipe
1,869	...	751	6,561	4,639	23,054	31,792	Saudi Arabia
8	...	14	32	92	2,209	2,302	Senegal
28	6	118	387	11	1,014	1,041	Seychelles
—	...	—	46	...	304	304	Sierra Leone
—	...	—	—	—	83	83	Somalia
1,826	675	2,198	68,802	8,810	84,054	99,035	South Africa
—	...	—	3	...	6	14	St. Helena
1	...	0	14	2	314	321	Sudan
0	...	0	14	0	89	111	Swaziland

**Table 9D (Cont.)**

<b>End-March 2009</b>	<b>Total of 24 countries</b>	<b>Australia</b>	<b>Belgium</b>	<b>Canada</b>	<b>France</b>	<b>Germany</b>	<b>Italy</b>	<b>Japan</b>
<b>Claims vis-à-vis</b>								
Syria	231	–	–	–	100	71	...	–
Tanzania	1,662	–	4	–	81	8	1	–
Togo	259	–	1	–	209	39	...	...
Tunisia	6,975	–	163	–	4,846	640	104	...
Uganda	751	–	11	–	81	4	6	...
United Arab Emirates	115,404	1,065	1,118	700	11,367	9,994	...	8,321
Yemen	1,082	–	1	–	776	11	...	–
Zambia	1,780	1	9	–	61	114	...	–
Zimbabwe	624	1	2	–	19	533	...	...
Residual	206	124	...	–	...	–	...	...
<b>Asia &amp; Pacific</b>	<b>1,073,270</b>	<b>13,420</b>	<b>14,631</b>	<b>12,721</b>	<b>89,900</b>	<b>84,176</b>	<b>8,598</b>	<b>105,036</b>
Afghanistan	375	...	1	–	40	1	...	...
Armenia	550	–	6	–	72	74	...	–
Azerbaijan	2,635	–	72	...	644	646	29	179
Bangladesh	3,757	–	14	...	19	153	21	...
Bhutan	14	–	–	–	...	–	...	...
British Overseas Territories	355	–	...	–	23	–	...	...
Brunei	2,079	6	18	...	10	1	...	...
Cambodia	127	1	6	–	35	3	...	...
China	198,520	1,844	4,126	2,303	12,340	13,400	1,661	23,982
Chinese Taipei	86,650	1,046	1,264	...	7,083	2,712	186	7,908
Fiji	1,375	1,342	1	–	1	–	...	–
French Polynesia	3,808	1	12	–	3,695	8	...	...
Georgia	796	–	4	–	416	77	...	16
India	191,311	1,346	3,526	...	11,843	17,492	2,427	11,613
Indonesia	47,166	1,664	347	315	1,586	5,933	137	7,037
Kazakhstan	13,798	–	277	131	1,429	1,971	375	1,498
Kiribati	33	–	...	–	...	33	...	...
Kyrgyz Republic	19	–	–	–	10	3	...	–
Laos	437	47	185	–	99	53	7	9
Malaysia	95,258	220	367	...	2,230	4,180	551	9,046
Maldives	1,168	–	1	–	31	76	...	...
Marshall Islands	27,352	–	1,139	...	1,007	12,487	1,197	...
Micronesia	1	–	–	–	...	–	...	...
Mongolia	184	...	–	–	...	49	...	...
Myanmar	957	–	–	–	7	938	...	–
Nauru	3	–	...	–	...	–	...	...
Nepal	231	–	1	–	1	–	3	–
New Caledonia	5,749	12	1	–	5,724	–	...	...
North Korea	990	–	–	...	941	18	3	–
Pakistan	10,654	2	27	...	172	280	7	161
Palau	6	–	...	–	...	–	...	...
Papua New Guinea	1,333	1,110	–	...	8	15	...	65
Philippines	21,994	649	603	–	1,461	2,193	185	3,142
Solomon Islands	129	129	...	–	...	–	...	...
South Korea	279,711	3,217	2,168	4,097	34,834	16,966	1,629	24,523
Sri Lanka	4,510	36	19	...	159	699	15	1
Tajikistan	53	–	2	–	...	15	24	–
Thailand	45,417	48	334	...	1,812	2,512	86	14,106
Timor Leste	82	–	...	–	...	–	...	...
Tonga	148	145	...	–	...	3	...	...
Turkmenistan	167	–	–	–	...	166	...	–
Tuvalu	1	–	...	–	...	–	...	...
US Pacific Islands	158	–	...	–	...	–	...	...
Uzbekistan	285	–	–	–	14	239	2	–
Vietnam	10,607	479	110	...	2,095	780	46	1,750
Wallis/Futuna	65	–	...	–	59	–	...	...
Residual	12,252	...	...	–	...	–	...	...

**Table 9D (Cont.)**

Nether-lands	Portugal	Switzerland	United Kingdom	United States	European banks	Total of 24 countries	End-March 2009 Claims vis-à-vis
4	...	28	19	–	227	231	Syria
94	...	4	1,264	195	1,458	1,662	Tanzania
3	...	3	3	–	258	259	Togo
124	...	34	193	507	6,457	6,975	Tunisia
6	...	1	328	236	512	751	Uganda
5,318	22	4,114	49,309	12,499	87,468	115,404	United Arab Emirates
51	...	6	211	1	1,066	1,082	Yemen
30	...	48	1,267	246	1,531	1,780	Zambia
4	1	3	57	–	623	624	Zimbabwe
–	...	–	1	81	1	206	Residual
<b>64,765</b>	<b>537</b>	<b>42,517</b>	<b>255,114</b>	<b>260,596</b>	<b>584,584</b>	<b>1,073,270</b>	<b>Asia &amp; Pacific</b>
1	...	–	16	312	61	375	Afghanistan
–	...	1	281	97	446	550	Armenia
233	12	114	44	380	2,046	2,635	Azerbaijan
2	...	38	2,567	680	2,860	3,757	Bangladesh
1	...	–	1	...	14	14	Bhutan
...	1	–	7	...	346	355	British Overseas Territories
4	...	1	1,519	297	1,553	2,079	Brunei
6	...	–	9	15	62	127	Cambodia
10,126	54	9,419	41,689	56,280	98,718	198,520	China
6,453	2	4,322	26,419	23,925	48,498	86,650	Chinese Taipei
–	7	2	1	5	12	1,375	Fiji
–	...	65	23	1	3,806	3,808	French Polynesia
34	6	63	26	41	671	796	Georgia
20,279	119	4,507	49,290	52,599	112,049	191,311	India
4,039	10	2,932	6,751	6,099	22,697	47,166	Indonesia
2,309	202	679	1,353	1,900	9,641	13,798	Kazakhstan
–	...	–	–	...	33	33	Kiribati
2	...	–	–	–	19	19	Kyrgyz Republic
29	...	–	6	–	380	437	Laos
1,983	...	1,495	28,308	13,817	39,875	95,258	Malaysia
19	...	1	219	2	354	1,168	Maldives
139	10	1,754	4,124	...	27,184	27,352	Marshall Islands
–	...	–	–	...	1	1	Micronesia
5	...	17	4	96	83	184	Mongolia
–	...	–	10	...	955	957	Myanmar
–	...	–	3	...	3	3	Nauru
6	...	1	206	–	218	231	Nepal
–	...	2	1	6	5,730	5,749	New Caledonia
19	...	–	1	...	982	990	North Korea
1,931	13	2,301	4,337	1,396	9,078	10,654	Pakistan
–	1	–	–	...	1	6	Palau
–	...	45	20	53	88	1,333	Papua New Guinea
1,263	...	668	3,736	4,912	10,964	21,994	Philippines
–	...	–	–	...	–	129	Solomon Islands
14,233	19	13,169	70,948	77,643	159,531	279,711	South Korea
63	...	39	2,253	390	3,339	4,510	Sri Lanka
12	...	–	–	–	53	53	Tajikistan
1,447	...	502	8,475	6,864	15,480	45,417	Thailand
–	81	–	1	...	82	82	Timor Leste
–	...	–	–	...	3	148	Tonga
–	...	–	1	...	167	167	Turkmenistan
–	...	–	1	...	1	1	Tuvalu
–	...	–	64	24	64	158	US Pacific Islands
14	...	3	4	6	279	285	Uzbekistan
113	...	377	2,390	580	6,092	10,607	Vietnam
–	...	–	6	...	65	65	Wallis/Futuna
–	...	–	...	12,176	–	12,252	Residual

**Table 9D (Cont.)**

<b>End-March 2009</b>	<b>Total of 24 countries</b>	<b>Australia</b>	<b>Belgium</b>	<b>Canada</b>	<b>France</b>	<b>Germany</b>	<b>Italy</b>	<b>Japan</b>
<b>Claims vis-à-vis</b>								
<b>Europe</b>	<b>1,257,877</b>	<b>95</b>	<b>102,664</b>	<b>1,591</b>	<b>142,712</b>	<b>193,666</b>	<b>158,659</b>	<b>22,078</b>
Albania	5,915	–	13	–	667	86	1,083	–
Belarus	3,216	–	67	–	56	723	151	2
Bosnia and Herzegovina	10,307	–	13	–	14	3,152	3,258	–
Bulgaria	34,729	1	1,584	–	2,837	3,050	7,536	55
Croatia	72,876	1	436	–	6,060	15,200	26,858	562
Czech Republic	156,901	4	40,654	–	28,351	11,212	12,519	748
Estonia	29,476	–	82	–	153	635	406	–
Hungary	131,362	2	17,119	–	8,771	31,560	23,714	1,834
Latvia	31,082	–	53	–	215	3,937	781	79
Lithuania	34,251	–	45	–	419	3,766	614	–
Macedonia, FYR	2,191	–	4	–	–	299	22	–
Moldova	549	–	5	–	1	37	169	–
Montenegro	2,990	–	14	–	17	911	1,703	–
Poland	234,957	6	19,738	–	18,415	50,425	34,966	3,685
Romania	110,599	1	1,018	–	14,780	4,699	11,749	41
Russia	202,289	8	7,194	349	38,744	39,897	20,521	11,772
Serbia	22,554	–	44	–	1,789	3,965	4,632	63
Turkey	126,080	72	14,219	886	13,459	15,500	–	2,811
Ukraine	42,737	–	362	–	7,964	4,612	4,711	426
Res. Serbia & Montenegro	159	–	–	–	–	–	–	–
Residual Europe	2,657	–	–	–	–	–	–	–
<b>Latin America/Caribbean</b>	<b>832,653</b>	<b>712</b>	<b>2,751</b>	<b>59,278</b>	<b>34,519</b>	<b>31,652</b>	<b>6,263</b>	<b>25,486</b>
Argentina	30,253	85	577	–	1,918	2,230	480	282
Belize	1,771	–	–	427	86	7	15	–
Bolivia	270	–	9	–	7	58	15	–
Brazil	280,978	113	679	2,200	15,996	10,845	2,781	15,559
Chile	81,535	301	321	–	2,777	5,067	950	1,459
Colombia	20,740	–	51	110	695	850	54	858
Costa Rica	6,234	–	8	–	142	363	27	43
Cuba	1,503	–	28	170	520	260	95	2
Dominica	214	–	–	157	16	–	–	–
Dominican Republic	3,398	–	117	–	111	408	5	–
Ecuador	1,450	–	4	–	170	116	12	18
El Salvador	7,305	–	2	–	17	284	47	–
Falkland Islands	27	–	–	–	–	–	–	–
Grenada	292	–	–	–	3	–	–	–
Guatemala	3,380	–	–	–	24	283	1	–
Guyana	275	–	–	–	–	–	–	–
Haiti	234	–	–	–	30	–	–	–
Honduras	2,588	–	23	–	32	438	13	–
Jamaica	6,010	35	10	4,691	4	230	23	17
Mexico	295,579	56	542	–	10,100	6,619	1,430	4,941
Nicaragua	434	–	16	–	1	12	–	–
Paraguay	2,008	–	5	–	30	53	–	–
Peru	27,807	–	99	–	836	1,116	200	1,200
St. Lucia	1,927	–	–	1,456	196	–	–	–
St. Vincent	648	–	–	–	49	126	18	–
Surinam	318	–	–	–	4	–	–	–
Trinidad and Tobago	9,310	–	86	6,414	109	1,489	–	100
Turks and Caicos	1,040	–	–	716	–	197	–	–
Uruguay	5,222	–	–	410	77	174	10	323
Venezuela	31,406	60	174	–	569	427	80	684
Residual	8,497	62	–	–	–	–	–	–
<b>Int. organisations</b>	<b>50,249</b>	<b>569</b>	<b>1,370</b>	<b>2,303</b>	<b>5,321</b>	<b>7,397</b>	<b>4,429</b>	<b>–</b>
<b>Unallocated</b>	<b>13,663</b>	<b>5,770</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>1,326</b>	<b>–</b>



**Table 9D (Cont.)**

Nether-lands	Portugal	Switzerland	United Kingdom	United States	European banks	Total of 24 countries	End-March 2009 Claims vis-à-vis
<b>88,164</b>	<b>14,873</b>	<b>38,002</b>	<b>31,621</b>	<b>49,841</b>	<b>1,180,233</b>	<b>1,257,877</b>	<b>Europe</b>
4	...	1	10	–	5,884	5,915	Albania
121	24	122	–	–	3,183	3,216	Belarus
52	...	38	7	11	10,271	10,307	Bosnia and Herzegovina
362	4	4,089	30	505	34,136	34,729	Bulgaria
155	7	152	267	304	71,995	72,876	Croatia
4,749	32	192	1,708	3,701	152,303	156,901	Czech Republic
7	...	9	23	27	29,424	29,476	Estonia
4,063	355	657	2,014	2,740	126,678	131,362	Hungary
16	7	36	133	38	30,796	31,082	Latvia
91	20	229	29	53	34,194	34,251	Lithuania
1	...	5	–	–	2,191	2,191	Macedonia, FYR
3	5	1	3	–	549	549	Moldova
–	...	15	–	...	2,990	2,990	Montenegro
30,444	12,236	7,117	2,688	11,667	219,515	234,957	Poland
8,825	678	5,774	129	1,244	109,209	110,599	Romania
17,558	580	8,665	7,438	11,686	175,354	202,289	Russia
14	7	1,760	24	...	22,490	22,554	Serbia
19,823	766	3,787	16,578	14,906	107,164	126,080	Turkey
1,876	146	5,353	540	1,022	41,028	42,737	Ukraine
–	...	...	...	158	1	159	Res. Serbia & Montenegro
–	6	–	...	1,779	878	2,657	Residual Europe
<b>34,052</b>	<b>8,399</b>	<b>25,750</b>	<b>86,899</b>	<b>170,441</b>	<b>575,359</b>	<b>832,653</b>	<b>Latin America/Caribbean</b>
2,022	70	702	3,887	5,221	24,589	30,253	Argentina
156	588	194	189	22	1,267	1,771	Belize
48	...	3	4	18	250	270	Bolivia
10,774	6,453	17,708	43,264	41,637	220,862	280,978	Brazil
5,459	47	371	2,853	5,992	63,378	81,535	Chile
743	4	215	1,167	5,171	14,549	20,740	Colombia
26	14	90	1,387	1,645	2,170	6,234	Costa Rica
62	13	3	10	...	1,316	1,503	Cuba
1	...	–	–	...	57	214	Dominica
154	13	60	102	882	1,178	3,398	Dominican Republic
16	28	29	400	548	879	1,450	Ecuador
17	1	50	1,890	2,874	2,354	7,305	El Salvador
–	...	–	24	–	27	27	Falkland Islands
4	...	4	1	–	12	292	Grenada
1	2	116	64	2,754	552	3,380	Guatemala
56	...	–	1	44	57	275	Guyana
–	...	–	3	88	36	234	Haiti
1	1	26	1,106	804	1,720	2,588	Honduras
15	1	124	49	728	539	6,010	Jamaica
13,026	210	4,684	27,359	87,499	185,618	295,579	Mexico
5	6	–	66	309	109	434	Nicaragua
514	3	10	287	279	1,727	2,008	Paraguay
199	7	486	1,126	3,159	15,446	27,807	Peru
–	...	14	249	...	471	1,927	St. Lucia
22	...	76	44	...	354	648	St. Vincent
10	...	–	–	–	16	318	Surinam
93	1	99	186	660	2,135	9,310	Trinidad and Tobago
2	...	18	92	...	324	1,040	Turks and Caicos
218	14	193	582	454	4,023	5,222	Uruguay
408	189	475	507	2,341	28,221	31,406	Venezuela
–	734	–	...	7,312	1,123	8,497	Residual
<b>441</b>	<b>172</b>	<b>4,458</b>	<b>14,606</b>	<b>...</b>	<b>46,436</b>	<b>50,249</b>	<b>Int. organisations</b>
–	<b>72</b>	–	<b>132</b>	...	<b>7,865</b>	<b>13,663</b>	<b>Unallocated</b>

**Table 10: Signed international syndicated credit facilities****By nationality of borrower**

In billions of US dollars

Countries	2006	2007	2008	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
<b>All Countries</b>	<b>2,064.0</b>	<b>2,770.0</b>	<b>1,655.6</b>	<b>838.6</b>	<b>687.7</b>	<b>662.7</b>	<b>460.3</b>	<b>472.7</b>	<b>427.1</b>	<b>295.5</b>	<b>194.3</b>	<b>254.7</b>
<b>Developed Countries</b>	<b>1,722.3</b>	<b>2,256.6</b>	<b>1,288.8</b>	<b>713.6</b>	<b>541.9</b>	<b>541.0</b>	<b>377.0</b>	<b>356.2</b>	<b>298.8</b>	<b>256.7</b>	<b>157.6</b>	<b>210.4</b>
Australia	50.6	81.9	49.8	24.6	19.5	23.2	12.5	15.3	12.1	9.9	10.1	6.8
Austria	6.8	4.9	9.6	2.7	1.6	0.5	2.4	4.7	1.9	0.7	–	0.7
Belgium	21.6	28.2	66.5	3.4	2.1	16.5	6.6	1.3	9.8	48.8	–	2.0
Canada	61.5	78.9	54.4	28.1	25.6	12.2	14.0	8.4	7.5	24.5	3.5	7.5
Denmark	20.3	9.6	15.6	3.5	5.3	0.3	12.1	3.0	0.6	–	0.4	0.1
Finland	6.3	10.5	7.9	3.9	1.6	3.3	–	7.3	0.3	0.3	1.2	6.3
France	101.1	167.5	76.4	53.1	30.2	48.0	34.0	31.5	6.6	4.4	5.9	5.7
Germany	133.0	126.4	42.0	28.7	41.6	37.6	11.9	9.3	12.6	8.3	7.6	23.2
Greece	7.6	15.1	12.6	3.4	4.4	3.6	2.9	2.5	4.1	3.1	–	–
Iceland	4.1	5.7	0.3	2.8	1.4	–	–	–	0.3	–	–	–
Ireland	7.6	7.1	3.5	3.8	1.8	1.2	–	1.4	0.4	1.6	0.4	0.5
Italy	38.9	36.5	23.1	6.0	9.0	11.6	1.4	14.3	3.9	3.5	0.4	15.2
Japan	52.0	75.5	46.4	24.9	14.5	11.1	23.5	5.9	12.7	4.2	15.7	5.2
Luxembourg	24.1	2.9	1.5	1.5	1.2	0.1	–	1.1	–	0.4	6.0	3.8
Netherlands	48.6	63.8	36.6	8.5	29.8	19.6	17.6	9.1	7.9	2.0	2.7	5.6
New Zealand	8.4	9.9	8.2	5.7	2.1	1.8	2.1	1.9	3.5	0.7	0.3	0.8
Norway	25.7	20.2	21.0	9.8	6.4	2.3	5.1	10.4	4.8	0.7	2.7	1.0
Portugal	4.8	6.6	7.7	5.0	0.2	1.2	1.3	2.2	2.7	1.5	2.9	0.2
Slovenia	1.8	2.8	2.5	0.4	–	1.2	0.1	2.0	0.0	0.3	0.4	0.7
Spain	76.5	112.4	60.7	43.9	22.3	31.5	14.5	8.4	29.1	8.7	15.7	16.8
Sweden	34.9	31.0	17.8	17.9	7.6	1.7	2.4	5.3	8.1	1.9	2.5	–
Switzerland	16.9	47.7	21.8	8.5	5.8	23.1	4.2	3.0	2.1	12.5	0.8	11.6
United Kingdom	189.4	240.8	174.2	88.7	52.0	33.8	86.8	40.5	30.9	16.0	10.7	17.5
United States	778.3	1,069.9	526.5	334.7	255.3	255.1	120.8	167.0	136.3	102.5	67.6	78.1
<b>Offshore Centres</b>	<b>58.6</b>	<b>70.8</b>	<b>57.1</b>	<b>21.7</b>	<b>20.0</b>	<b>16.1</b>	<b>12.0</b>	<b>12.5</b>	<b>27.0</b>	<b>5.5</b>	<b>6.0</b>	<b>5.8</b>
Bahrain	3.1	9.0	2.1	8.0	0.8	–	0.3	0.6	1.2	–	–	1.3
Bermuda	9.1	5.4	6.8	1.3	1.0	2.1	0.5	1.7	3.7	0.9	0.5	0.3
Cayman Islands	0.3	0.9	–	0.3	–	0.6	–	–	–	–	0.0	–
Hong Kong SAR	26.2	28.3	16.2	5.7	8.5	5.0	4.2	3.9	6.8	1.3	0.8	0.9
Macao SAR	1.6	2.6	0.4	–	–	2.4	0.4	–	–	–	0.1	0.0
Singapore	16.0	23.0	27.5	6.1	8.5	6.0	6.0	5.6	13.6	2.3	4.4	3.0
<b>Developing Countries</b>	<b>282.9</b>	<b>442.2</b>	<b>308.8</b>	<b>103.4</b>	<b>125.7</b>	<b>105.5</b>	<b>71.2</b>	<b>103.7</b>	<b>100.8</b>	<b>33.1</b>	<b>30.6</b>	<b>38.5</b>
<b>Africa &amp; Middle East</b>	<b>76.3</b>	<b>125.4</b>	<b>86.1</b>	<b>28.6</b>	<b>37.1</b>	<b>35.2</b>	<b>15.0</b>	<b>34.4</b>	<b>32.7</b>	<b>4.0</b>	<b>7.0</b>	<b>15.1</b>
Egypt	1.9	1.9	6.5	0.3	0.4	0.9	1.2	3.7	1.2	0.3	–	0.1
Israel	2.1	4.1	1.1	1.0	1.5	1.5	0.3	0.3	0.5	–	–	0.0
Kuwait	9.1	11.3	4.2	1.5	7.6	0.4	0.8	2.9	0.2	0.3	0.1	0.3
Liberia	0.8	1.2	1.0	0.0	0.3	0.2	0.9	–	0.1	–	–	–
Oman	1.6	3.9	1.0	1.0	1.5	–	0.5	0.1	0.5	–	–	–
Qatar	9.3	21.7	12.0	1.0	6.5	8.7	0.9	3.1	6.6	1.4	0.9	0.9
Saudi Arabia	16.4	23.3	12.5	8.4	8.8	0.6	0.7	9.4	2.4	–	–	1.1
South Africa	13.5	11.3	4.2	6.2	0.6	4.1	1.7	1.3	0.6	0.6	1.9	1.8
United Arab Emirates	17.5	42.8	33.3	8.6	8.1	17.5	6.9	11.4	13.7	1.4	3.9	8.9
<b>Asia &amp; Pacific</b>	<b>84.4</b>	<b>134.0</b>	<b>96.4</b>	<b>40.0</b>	<b>32.4</b>	<b>39.6</b>	<b>27.1</b>	<b>23.9</b>	<b>32.5</b>	<b>13.0</b>	<b>14.7</b>	<b>12.1</b>
China	11.3	17.8	17.2	3.7	7.6	3.6	5.0	4.3	7.1	0.9	6.3	0.6
Chinese Taipei	16.4	12.2	13.4	3.4	2.1	2.5	2.8	4.0	3.7	2.9	0.4	2.2
India	15.6	36.0	20.4	12.7	7.0	14.0	5.9	4.4	6.9	3.2	3.3	5.0
Indonesia	2.7	3.5	6.2	0.5	0.8	1.2	1.1	1.9	2.2	1.1	0.1	0.7
Kazakhstan	8.3	7.7	7.0	3.1	2.3	0.5	2.4	0.3	3.5	0.9	–	0.2
Malaysia	8.8	13.4	9.1	8.6	1.3	2.6	3.7	1.3	3.3	0.8	1.4	0.5
South Korea	13.4	31.6	14.7	5.8	6.0	12.2	4.7	5.4	3.0	1.6	2.1	2.5
Thailand	2.6	0.8	1.8	0.2	0.5	0.1	–	0.3	1.4	–	0.1	–
Vietnam	0.7	2.9	2.2	0.8	1.3	0.5	0.9	0.5	0.4	0.3	0.4	0.1
<b>Europe</b>	<b>69.4</b>	<b>123.9</b>	<b>86.8</b>	<b>25.5</b>	<b>32.5</b>	<b>22.7</b>	<b>18.0</b>	<b>31.3</b>	<b>26.7</b>	<b>10.8</b>	<b>4.5</b>	<b>4.0</b>
Bulgaria	0.3	0.8	0.2	–	0.5	0.3	–	0.2	0.1	–	–	0.0
Croatia	1.2	1.6	1.4	1.1	–	0.5	–	0.5	0.6	0.3	1.0	0.2
Czech Republic	2.3	5.4	1.7	0.4	0.6	3.0	1.2	–	0.5	–	0.7	0.4
Hungary	1.4	7.3	2.9	2.1	0.1	5.1	0.6	0.7	0.9	0.8	0.2	–
Latvia	1.3	2.1	0.7	0.9	0.5	0.1	0.4	–	0.3	–	–	–
Poland	5.0	2.6	2.9	0.6	0.9	0.7	0.6	1.8	0.6	–	–	0.7
Russia	35.5	81.3	57.0	11.8	21.7	9.4	10.9	21.0	17.3	7.8	1.5	0.3
Turkey	18.6	16.4	15.7	6.8	5.9	2.0	3.3	5.4	5.3	1.7	1.0	2.4
Ukraine	1.9	4.1	2.8	0.7	1.8	1.1	0.6	1.1	1.1	0.1	–	–
<b>Latin America &amp; Caribbean</b>	<b>52.8</b>	<b>58.8</b>	<b>39.5</b>	<b>9.3</b>	<b>23.8</b>	<b>8.0</b>	<b>11.1</b>	<b>14.1</b>	<b>9.0</b>	<b>5.3</b>	<b>4.4</b>	<b>7.3</b>
Argentina	3.3	6.5	1.3	2.3	3.8	0.4	1.1	0.1	0.2	–	0.0	–
Brazil	9.3	23.1	14.8	4.3	6.6	5.8	4.5	3.9	2.5	3.9	2.1	1.1
Chile	4.7	1.9	3.7	0.4	1.1	0.1	0.7	2.0	1.0	–	0.1	0.5
Mexico	26.6	19.0	12.3	1.8	11.4	1.1	3.0	4.2	4.0	1.1	2.2	0.4
Peru	0.8	0.8	3.1	–	0.6	0.2	0.6	1.9	0.3	0.3	–	–
Venezuela	0.1	2.5	2.1	–	–	0.1	1.2	1.0	–	–	–	–
<b>Int. organisations</b>	<b>0.2</b>	<b>0.5</b>	<b>1.0</b>	<b>–</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.5</b>	<b>0.1</b>	<b>–</b>	<b>–</b>

# Securities markets<sup>1</sup>

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<sup>1</sup> More detailed data and a full set of historical time series are available on the BIS website under <http://www.bis.org/statistics/secstats.htm>.



**Table 11: International debt securities - all issuers****By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2007	Dec 2008	Mar 2009	Jun 2009	2007	2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
<b>All countries</b>	<b>22,709.5</b>	<b>23,863.6</b>	<b>23,902.5</b>	<b>25,881.0</b>	<b>2,976.4</b>	<b>2,432.1</b>	<b>221.9</b>	<b>515.6</b>	<b>667.8</b>	<b>837.4</b>
<b>Developed countries</b>	<b>19,573.3</b>	<b>20,792.6</b>	<b>20,869.6</b>	<b>22,680.3</b>	<b>2,534.3</b>	<b>2,416.6</b>	<b>214.3</b>	<b>544.9</b>	<b>653.9</b>	<b>754.9</b>
Australia	483.4	447.8	426.5	473.2	41.1	0.5	-20.2	-27.9	-12.4	21.3
Austria	351.4	367.8	364.1	384.5	41.5	28.5	1.5	12.1	11.5	0.5
Belgium	205.7	262.1	261.3	304.7	40.1	70.8	-6.2	28.7	9.4	26.4
Canada	434.2	461.9	466.7	514.1	53.2	72.9	21.5	-8.6	13.9	25.0
Cyprus	12.6	10.2	9.2	12.5	2.4	-1.6	1.5	-4.1	-0.7	2.8
Denmark	110.7	122.9	132.4	151.3	5.4	20.1	7.7	6.1	13.8	11.5
Finland	114.3	111.8	121.7	131.6	-4.7	4.3	-3.8	1.0	14.2	2.7
France	1,416.3	1,498.3	1,496.9	1,726.5	131.1	170.9	12.3	21.0	56.9	135.8
Germany	2,190.1	2,148.4	2,020.4	2,137.8	143.8	72.6	-39.7	52.1	-43.6	0.0
Greece	176.1	192.8	209.7	252.7	19.1	27.0	-3.5	4.9	24.3	28.8
Iceland	57.4	52.6	47.9	46.7	3.8	0.9	-0.8	-2.4	-3.1	-3.0
Ireland	1,128.8	1,215.2	1,212.7	1,313.9	263.9	171.2	17.2	57.8	43.0	23.7
Italy	929.1	1,010.2	1,003.9	1,084.4	90.5	136.1	-2.7	69.3	35.2	18.3
Japan	165.6	187.3	171.2	169.9	6.1	-2.5	-1.0	-5.9	-5.6	-5.6
Luxembourg	458.7	448.4	427.3	448.9	54.4	8.9	-1.8	-11.4	-7.1	2.9
Netherlands	1,632.9	1,667.3	1,693.1	1,856.6	184.3	130.6	14.4	26.6	84.5	66.3
New Zealand	19.4	12.5	11.0	11.3	0.5	-5.9	-1.8	-1.4	-1.2	-0.4
Norway	143.7	164.9	164.4	174.9	24.8	29.6	1.7	0.8	4.8	1.9
Portugal	109.7	131.3	140.5	161.9	16.6	29.9	-0.5	6.4	14.7	12.2
Slovakia	5.4	5.2	5.0	8.1	1.1	-	-	-	-	2.7
Spain	1,224.1	1,262.2	1,276.5	1,413.0	216.7	118.2	36.7	12.2	65.2	55.8
Sweden	248.0	264.4	276.3	322.5	46.4	33.5	19.7	-8.7	21.5	30.7
Switzerland	25.9	26.0	23.2	24.4	1.6	-0.0	-0.0	-1.6	-1.6	0.2
United Kingdom	3,157.3	3,437.7	3,379.7	3,694.6	504.8	715.1	131.1	288.6	28.7	32.8
United States	4,767.3	5,276.8	5,520.8	5,850.3	644.1	583.2	32.2	30.4	286.3	259.6
<b>Offshore centres</b>	<b>1,551.9</b>	<b>1,502.7</b>	<b>1,464.4</b>	<b>1,493.0</b>	<b>312.5</b>	<b>-41.9</b>	<b>-7.2</b>	<b>-21.0</b>	<b>-15.7</b>	<b>3.1</b>
Aruba	8.5	8.4	7.9	7.7	-0.9	-1.3	-0.0	-0.7	-0.0	-0.4
Bahamas	8.8	9.2	8.6	10.3	3.1	0.8	0.6	-0.8	-0.6	1.6
Bermuda	46.9	56.5	63.0	66.2	8.7	9.6	3.2	-0.9	6.9	2.7
Cayman Islands	1,177.4	1,135.6	1,105.7	1,131.3	277.7	-36.6	-10.6	-12.4	-13.8	7.2
Hong Kong SAR	49.4	48.3	45.0	46.0	0.5	-0.8	-1.5	1.0	-3.2	0.8
Lebanon	24.0	24.0	26.1	25.8	-0.3	0.1	-0.3	-	2.1	-0.3
Netherlands Antilles	128.0	118.1	109.6	109.0	8.0	-8.2	1.0	-4.2	-4.3	-5.3
Panama	9.8	9.4	9.7	9.7	0.9	-0.4	-	-0.0	0.3	-0.0
Singapore	56.0	53.4	50.0	48.1	7.0	-2.4	1.2	-2.8	-2.5	-2.8
West Indies UK	29.6	27.8	27.1	26.6	6.2	-1.7	-0.2	-0.1	-0.5	-0.7
<b>Developing countries</b>	<b>924.8</b>	<b>910.3</b>	<b>900.7</b>	<b>940.1</b>	<b>91.8</b>	<b>0.3</b>	<b>5.7</b>	<b>-27.3</b>	<b>3.2</b>	<b>22.8</b>
<b>Africa &amp; Middle East</b>	<b>114.8</b>	<b>115.9</b>	<b>113.9</b>	<b>125.4</b>	<b>21.5</b>	<b>4.1</b>	<b>1.1</b>	<b>-4.1</b>	<b>-0.8</b>	<b>9.0</b>
Israel	13.2	14.3	15.1	15.5	-1.5	1.2	-	-	1.0	0.2
Qatar	11.3	11.3	11.3	13.3	0.3	-	-	-	-	2.0
South Africa	23.9	20.4	19.8	22.1	7.4	-1.4	-0.8	-0.0	-0.1	0.7
Tunisia	3.8	3.9	3.7	3.9	0.0	-0.0	-	-0.0	-	-
United Arab Emirates	42.7	46.1	44.0	50.6	11.6	4.2	2.5	-3.8	-1.8	6.1
<b>Asia &amp; Pacific</b>	<b>260.0</b>	<b>258.4</b>	<b>259.3</b>	<b>269.2</b>	<b>29.4</b>	<b>-2.2</b>	<b>0.4</b>	<b>-10.2</b>	<b>3.5</b>	<b>7.8</b>
China	20.5	22.5	22.4	22.3	4.6	1.9	2.3	-1.5	-0.0	-0.2
Chinese Taipei	15.4	10.1	8.6	7.3	-3.5	-5.3	-1.2	-1.6	-1.5	-1.3
India	29.3	30.3	29.3	28.7	12.9	1.0	-0.1	0.6	-0.7	-0.8
Indonesia	10.2	13.8	16.5	17.0	2.2	3.6	-0.0	-0.3	2.7	0.6
Malaysia	24.9	25.3	24.7	22.0	-1.2	0.4	0.1	-0.7	-0.5	-2.8
Philippines	33.0	31.9	32.2	33.2	0.8	-1.3	0.2	-0.1	0.5	0.8
South Korea	105.5	103.9	105.8	118.7	13.8	-1.7	-0.7	-5.9	3.7	11.5
Thailand	9.4	9.1	8.8	8.9	-2.1	-0.6	-0.0	-0.4	-0.2	-0.0
<b>Europe</b>	<b>227.3</b>	<b>237.5</b>	<b>231.3</b>	<b>245.8</b>	<b>21.9</b>	<b>17.1</b>	<b>7.5</b>	<b>-2.0</b>	<b>0.0</b>	<b>6.6</b>
Croatia	7.4	6.1	5.2	6.3	0.1	-1.0	-0.1	-	-0.7	0.8
Hungary	34.6	37.5	34.2	35.6	4.3	5.0	0.6	-0.2	-1.6	-0.7
Poland	40.6	42.4	42.5	46.5	1.3	2.8	-0.2	-	1.9	1.7
Russia	58.0	63.6	61.4	63.5	6.4	6.7	5.0	-0.2	-1.5	1.5
Turkey	47.9	47.1	48.2	49.2	5.7	-0.1	1.3	-0.6	1.7	0.3
<b>Latin America &amp; Caribbean</b>	<b>322.7</b>	<b>298.5</b>	<b>296.2</b>	<b>299.7</b>	<b>19.1</b>	<b>-18.8</b>	<b>-3.4</b>	<b>-11.0</b>	<b>0.5</b>	<b>-0.6</b>
Argentina	70.5	58.3	56.6	56.8	2.9	-10.9	-0.4	-7.0	-0.6	-1.3
Brazil	82.0	76.1	76.6	80.4	1.9	-4.0	-1.9	-2.1	0.8	2.2
Chile	13.6	12.9	13.5	12.4	-0.7	-0.7	-0.0	-	0.6	-1.1
Colombia	18.1	17.2	17.8	17.9	1.4	-0.6	0.0	-	1.0	0.1
Mexico	67.9	63.0	60.3	63.7	2.3	-3.4	-0.3	-1.5	-2.2	2.8
Peru	11.5	9.7	11.0	11.1	2.0	-1.6	-	-0.2	1.4	0.0
Uruguay	9.8	8.6	8.5	8.5	1.0	-1.0	-0.9	-0.0	-0.0	-0.1
Venezuela	30.5	33.6	33.5	33.5	7.8	3.2	-	-0.2	-	-0.1
<b>Int. organisations</b>	<b>659.5</b>	<b>658.0</b>	<b>667.9</b>	<b>767.6</b>	<b>37.7</b>	<b>57.2</b>	<b>9.2</b>	<b>19.0</b>	<b>26.4</b>	<b>56.6</b>

**Table 12A: International debt securities - all issuers****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2007	Dec 2008	Mar 2009	Jun 2009	2007	2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
<b>All countries</b>	<b>22,709.5</b>	<b>23,863.6</b>	<b>23,902.5</b>	<b>25,881.0</b>	<b>2,976.4</b>	<b>2,432.1</b>	<b>221.9</b>	<b>515.6</b>	<b>667.8</b>	<b>837.4</b>
<b>Developed countries</b>	<b>20,644.4</b>	<b>21,788.9</b>	<b>21,845.3</b>	<b>23,665.2</b>	<b>2,763.7</b>	<b>2,342.4</b>	<b>194.4</b>	<b>533.9</b>	<b>649.5</b>	<b>747.1</b>
Australia	485.9	468.4	452.1	492.9	68.3	16.1	-6.0	-15.5	-7.0	15.7
Austria	345.1	354.8	348.2	369.3	41.8	21.1	1.2	9.8	8.2	2.0
Belgium	500.7	559.9	558.8	653.1	93.4	90.0	-14.8	21.0	20.9	59.5
Canada	440.3	469.6	472.7	520.0	62.8	73.2	20.7	-10.6	12.6	24.9
Cyprus	7.5	8.4	7.8	13.0	1.5	1.3	0.7	0.7	-0.3	4.5
Denmark	121.2	140.7	148.1	168.1	24.7	28.4	8.9	7.0	12.5	11.8
Finland	110.7	107.6	117.6	127.9	-4.4	3.1	-4.7	2.6	14.2	3.3
France	1,537.6	1,619.1	1,598.8	1,815.7	151.8	176.2	18.5	16.1	41.2	119.5
Germany	2,976.2	2,889.4	2,770.8	2,933.3	138.6	64.8	-26.5	48.2	-10.3	5.6
Greece	259.6	287.6	310.7	363.3	36.1	43.9	-1.6	7.0	34.0	32.0
Iceland	67.2	58.4	53.4	53.4	4.2	-2.7	-1.4	-2.7	-3.2	-2.3
Ireland	400.7	489.8	499.1	546.6	126.9	120.6	3.5	49.9	27.4	17.1
Italy	1,161.0	1,232.2	1,212.6	1,299.1	119.8	140.1	-4.0	55.1	30.1	13.1
Japan	361.5	401.8	385.7	390.5	27.7	9.5	-5.0	-3.5	2.4	-7.3
Luxembourg	94.3	100.7	89.3	98.0	-1.7	10.4	-0.9	7.0	-7.8	4.1
Netherlands	1,107.3	1,116.4	1,129.1	1,226.5	92.6	75.0	1.9	7.4	51.0	33.5
New Zealand	8.3	6.0	5.7	6.1	1.6	-1.7	-0.5	-0.3	-0.1	-0.1
Norway	146.3	167.6	166.6	177.1	26.3	29.7	1.7	1.2	4.4	1.8
Portugal	220.8	230.0	242.8	273.8	28.2	23.6	-2.5	4.1	22.2	15.6
Slovakia	5.7	5.5	5.2	8.4	1.1	-	-	-	-	2.7
Spain	1,533.5	1,582.5	1,586.5	1,741.3	278.6	159.2	45.9	29.1	64.4	52.2
Sweden	273.0	295.4	306.0	352.6	45.7	41.1	19.1	-1.8	21.4	29.4
Switzerland	401.3	393.1	419.8	454.7	34.4	12.0	-4.2	-35.5	38.1	15.9
United Kingdom	2,469.0	2,750.2	2,741.0	3,025.5	330.3	645.6	119.2	302.6	52.7	50.9
United States	5,603.5	6,046.4	6,209.4	6,544.4	1,031.8	560.6	25.3	35.0	219.8	239.2
<b>Offshore centres</b>	<b>231.0</b>	<b>234.8</b>	<b>228.2</b>	<b>244.3</b>	<b>21.4</b>	<b>5.9</b>	<b>5.2</b>	<b>-5.9</b>	<b>-3.4</b>	<b>11.7</b>
Aruba	0.1	0.2	0.2	0.2	0.0	0.1	0.1	-	-	-
Bahamas	1.2	1.3	1.3	1.3	-0.0	0.1	-0.0	0.0	-0.0	0.0
Bermuda	5.2	6.2	7.5	9.4	0.9	1.1	0.4	-0.2	1.3	1.9
Cayman Islands	57.1	61.3	54.9	67.2	6.4	4.4	3.2	-2.1	-4.7	10.0
Hong Kong SAR	68.6	68.4	67.2	70.2	3.9	0.6	1.0	-2.2	-0.9	2.2
Lebanon	24.0	24.0	26.1	25.8	-0.3	0.1	-0.3	-	2.1	-0.3
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	9.4	9.0	9.3	9.3	0.9	-0.3	0.0	-	0.3	-
Singapore	51.2	52.8	50.7	49.1	5.3	2.3	1.4	-1.4	-1.3	-2.5
West Indies UK	2.6	1.0	1.0	1.0	2.4	-1.5	-0.1	-0.0	-0.0	0.0
<b>Developing countries</b>	<b>1,174.6</b>	<b>1,181.8</b>	<b>1,161.1</b>	<b>1,203.9</b>	<b>153.6</b>	<b>26.6</b>	<b>13.2</b>	<b>-31.5</b>	<b>-4.7</b>	<b>22.0</b>
<b>Africa &amp; Middle East</b>	<b>146.4</b>	<b>151.4</b>	<b>148.3</b>	<b>161.7</b>	<b>35.4</b>	<b>9.4</b>	<b>4.5</b>	<b>-3.3</b>	<b>-1.6</b>	<b>10.2</b>
Israel	18.3	18.8	19.4	19.6	-1.6	0.7	0.1	-0.0	0.7	0.2
Qatar	11.3	11.6	11.6	13.6	0.3	0.3	-	-	-	2.0
South Africa	34.1	29.9	28.6	31.1	9.5	-1.2	-0.5	0.1	-0.5	0.4
Tunisia	3.8	3.9	3.7	3.9	0.0	-0.0	-	-0.0	-	-
United Arab Emirates	52.0	59.6	57.3	65.7	19.3	8.9	5.6	-3.8	-1.9	7.7
<b>Asia &amp; Pacific</b>	<b>337.0</b>	<b>345.4</b>	<b>342.0</b>	<b>355.3</b>	<b>42.5</b>	<b>8.2</b>	<b>5.6</b>	<b>-10.6</b>	<b>0.3</b>	<b>10.1</b>
China	38.5	44.4	42.8	43.5	8.6	5.6	2.4	-0.5	-1.4	0.4
Chinese Taipei	19.1	13.7	12.1	10.7	-3.7	-5.5	-1.2	-1.6	-1.5	-1.5
India	38.0	41.1	39.3	40.4	15.7	3.4	1.3	0.8	-1.5	0.8
Indonesia	20.0	24.3	27.1	27.8	1.8	4.2	-0.0	-0.2	2.9	0.6
Malaysia	32.9	33.1	32.1	30.2	0.2	0.4	0.3	-0.4	-0.5	-2.4
Philippines	32.4	32.0	32.3	33.3	0.0	-0.7	0.2	-0.1	0.5	0.8
South Korea	110.2	107.5	108.8	122.0	10.9	-3.0	-1.2	-7.6	3.2	11.7
Thailand	10.2	9.9	9.6	9.2	-2.1	-0.6	-0.0	-0.4	-0.2	-0.5
<b>Europe</b>	<b>307.8</b>	<b>322.5</b>	<b>312.8</b>	<b>328.3</b>	<b>50.9</b>	<b>23.9</b>	<b>6.2</b>	<b>-5.7</b>	<b>-2.0</b>	<b>6.0</b>
Croatia	6.7	5.5	4.6	5.6	0.4	-1.0	-0.1	-	-0.7	0.8
Hungary	34.2	37.4	34.1	35.8	3.5	5.4	0.6	-0.2	-1.6	-0.5
Poland	43.9	44.3	44.4	48.5	0.0	1.6	-0.2	-0.9	1.9	1.7
Russia	130.8	140.7	135.3	138.0	35.7	12.8	2.6	-2.8	-3.5	0.8
Turkey	51.7	50.7	51.8	52.8	6.0	-0.3	1.3	-0.9	1.7	0.3
<b>Latin America &amp; Caribbean</b>	<b>383.5</b>	<b>362.5</b>	<b>358.0</b>	<b>358.6</b>	<b>24.8</b>	<b>-14.9</b>	<b>-3.1</b>	<b>-11.8</b>	<b>-1.3</b>	<b>-4.2</b>
Argentina	65.2	53.8	52.4	52.8	0.3	-10.2	-0.4	-6.6	-0.3	-1.0
Brazil	119.3	117.9	116.9	120.0	4.9	0.6	-2.0	-2.0	-0.3	1.2
Chile	10.5	10.2	10.8	9.9	-0.5	-0.3	0.4	-	0.6	-0.8
Colombia	19.5	18.6	19.1	19.3	2.8	-0.6	-	-	1.0	0.1
Mexico	95.7	88.4	84.6	85.5	2.7	-5.3	-0.3	-2.8	-2.9	-0.3
Peru	12.2	10.7	11.6	11.7	2.7	-1.4	0.2	-0.1	1.0	0.0
Uruguay	9.6	8.4	8.4	8.3	1.0	-1.0	-0.9	-0.0	-0.0	-0.1
Venezuela	30.6	33.7	33.6	33.6	7.8	3.2	-	-0.2	-	-0.1
<b>Int. organisations</b>	<b>659.5</b>	<b>658.0</b>	<b>667.9</b>	<b>767.6</b>	<b>37.7</b>	<b>57.2</b>	<b>9.2</b>	<b>19.0</b>	<b>26.4</b>	<b>56.6</b>

**Table 12B: International debt securities - financial institutions****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2007	Dec 2008	Mar 2009	Jun 2009	2007	2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
<b>All countries</b>	<b>17,973.2</b>	<b>18,898.6</b>	<b>18,777.9</b>	<b>20,186.2</b>	<b>2,570.3</b>	<b>1,966.1</b>	<b>196.6</b>	<b>426.1</b>	<b>383.4</b>	<b>491.5</b>
<b>Developed countries</b>	<b>17,308.8</b>	<b>18,215.1</b>	<b>18,119.5</b>	<b>19,503.7</b>	<b>2,439.1</b>	<b>1,936.7</b>	<b>184.6</b>	<b>449.6</b>	<b>398.8</b>	<b>480.2</b>
Australia	451.5	434.2	418.8	456.3	61.2	13.8	-7.6	-18.0	-6.8	15.0
Austria	216.8	217.4	209.2	223.2	31.9	5.9	3.8	1.5	1.2	2.4
Belgium	366.6	415.9	414.2	488.0	75.4	72.0	-12.5	13.0	14.8	47.8
Canada	232.3	263.0	264.1	287.9	50.8	68.7	20.0	-5.7	8.1	5.8
Cyprus	5.3	6.4	6.3	8.8	1.5	1.4	0.9	0.5	0.1	2.0
Denmark	93.3	109.4	113.9	125.9	27.7	23.5	10.0	1.1	8.6	5.3
Finland	39.0	43.4	41.5	48.8	1.0	6.4	2.8	3.1	-0.1	4.7
France	1,190.5	1,267.3	1,245.7	1,395.0	140.2	146.6	22.6	16.9	25.7	75.7
Germany	2,550.4	2,485.5	2,390.0	2,515.5	120.0	62.0	-28.1	58.4	-4.8	-7.3
Greece	89.7	102.2	109.3	121.8	18.6	18.5	1.8	3.5	11.0	5.4
Iceland	62.4	53.9	49.1	48.9	4.1	-2.7	-2.1	-2.2	-3.1	-2.3
Ireland	385.8	429.9	431.0	470.4	118.1	73.9	-7.7	31.9	17.0	12.6
Italy	835.1	941.8	927.0	992.6	100.8	160.4	19.8	58.5	23.8	8.3
Japan	300.6	332.1	324.2	334.0	32.4	11.6	-5.0	0.2	6.2	-0.7
Luxembourg	90.7	92.3	79.5	79.4	-1.7	5.7	-0.8	5.1	-9.5	-4.3
Netherlands	1,038.2	1,027.3	1,036.2	1,135.2	95.8	51.1	-9.6	7.2	44.2	39.7
New Zealand	3.4	2.8	2.7	2.8	0.9	-0.2	0.1	-0.4	0.0	-0.1
Norway	124.0	146.5	142.7	148.2	25.8	30.1	1.7	1.6	1.2	-2.0
Portugal	159.8	165.6	176.5	197.9	26.7	16.4	0.7	1.2	17.8	10.4
Slovakia	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Spain	1,396.6	1,441.8	1,439.6	1,571.4	271.2	146.5	47.3	29.2	53.1	38.0
Sweden	222.8	255.9	258.3	289.3	34.7	49.1	19.9	-0.8	11.7	16.5
Switzerland	385.9	378.6	404.9	438.8	34.7	12.5	-3.8	-35.5	37.3	15.4
United Kingdom	2,182.8	2,469.3	2,455.4	2,703.9	307.8	606.6	113.0	291.6	41.9	39.2
United States	4,882.6	5,130.1	5,177.3	5,417.6	859.3	356.8	-2.6	-12.4	99.5	152.6
<b>Offshore centres</b>	<b>163.6</b>	<b>167.8</b>	<b>158.4</b>	<b>170.4</b>	<b>17.8</b>	<b>6.1</b>	<b>4.5</b>	<b>-5.1</b>	<b>-6.5</b>	<b>8.0</b>
Aruba	0.0	0.0	0.0	0.0	-	-	-	-	-	-
Bahamas	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	0.0	-0.0	0.0
Bermuda	4.9	5.0	4.6	5.6	0.6	0.1	-	-0.2	-0.4	1.0
Cayman Islands	57.1	61.3	54.9	67.2	6.4	4.4	3.2	-2.1	-4.7	10.0
Hong Kong SAR	50.7	51.6	51.4	52.2	3.3	1.6	1.0	-2.0	0.1	0.1
Lebanon	0.7	0.6	0.6	0.6	-0.2	-0.1	-0.1	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	0.6	0.6	0.6	0.6	0.2	-	-	-	-	-
Singapore	36.7	37.9	36.0	33.9	3.4	1.9	1.1	-0.7	-1.3	-2.8
West Indies UK	2.4	0.9	0.9	0.9	2.4	-1.5	-0.1	-0.0	-0.0	0.0
<b>Developing countries</b>	<b>500.8</b>	<b>515.7</b>	<b>500.0</b>	<b>512.1</b>	<b>113.4</b>	<b>23.3</b>	<b>7.4</b>	<b>-18.4</b>	<b>-8.9</b>	<b>3.4</b>
<b>Africa &amp; Middle East</b>	<b>81.2</b>	<b>82.2</b>	<b>78.9</b>	<b>82.3</b>	<b>25.6</b>	<b>4.5</b>	<b>4.2</b>	<b>-3.3</b>	<b>-2.5</b>	<b>1.2</b>
Israel	5.0	4.9	4.6	4.5	-0.2	-0.1	0.1	-0.0	-0.3	-0.1
Qatar	3.0	3.3	3.3	3.3	0.3	0.3	-	-	-	-
South Africa	17.9	16.1	15.3	16.5	7.7	0.4	0.5	0.1	-0.4	-0.2
Tunisia	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	40.5	42.4	40.2	42.5	12.6	3.1	3.7	-3.8	-1.9	1.7
<b>Asia &amp; Pacific</b>	<b>196.9</b>	<b>205.9</b>	<b>201.8</b>	<b>208.3</b>	<b>33.5</b>	<b>9.0</b>	<b>4.6</b>	<b>-7.0</b>	<b>-1.5</b>	<b>4.1</b>
China	28.1	33.4	31.9	31.9	5.0	4.9	1.7	1.0	-1.4	-0.1
Chinese Taipei	4.8	4.7	4.5	3.8	-0.8	-0.3	-0.0	-0.0	-0.1	-0.7
India	16.1	17.1	15.8	16.0	8.7	1.0	0.1	0.7	-1.1	0.1
Indonesia	11.6	11.9	11.7	11.7	-0.9	0.1	-0.0	-0.0	-0.1	-0.0
Malaysia	23.3	23.8	23.1	22.7	0.5	0.7	0.6	-0.4	-0.3	-0.8
Philippines	4.5	4.0	3.9	3.9	-0.3	-0.6	0.2	-0.2	-0.1	-
South Korea	75.2	74.4	75.3	82.7	12.3	-0.8	-1.9	-7.6	2.4	6.3
Thailand	4.9	5.0	4.9	4.6	-0.8	0.1	-0.0	-0.0	-	-0.5
<b>Europe</b>	<b>125.1</b>	<b>128.3</b>	<b>123.4</b>	<b>124.5</b>	<b>40.8</b>	<b>7.1</b>	<b>-0.1</b>	<b>-5.0</b>	<b>-2.4</b>	<b>-1.7</b>
Croatia	1.2	1.1	1.1	1.1	0.3	-	-	-	-	-
Hungary	10.6	12.7	11.2	11.9	2.3	3.0	0.6	-0.2	-1.0	0.1
Poland	3.5	2.0	1.9	2.0	-2.9	-1.4	-	-0.9	-	-0.0
Russia	87.4	89.9	86.3	86.6	35.0	5.0	-1.8	-2.9	-2.1	-1.3
Turkey	11.4	10.8	11.4	11.5	3.0	-0.6	-0.2	-0.3	0.7	-
<b>Latin America &amp; Caribbean</b>	<b>97.5</b>	<b>99.3</b>	<b>96.0</b>	<b>97.0</b>	<b>13.5</b>	<b>2.7</b>	<b>-1.3</b>	<b>-3.1</b>	<b>-2.5</b>	<b>-0.2</b>
Argentina	3.1	2.8	2.8	2.8	0.7	-0.3	-0.1	-0.2	-	0.0
Brazil	52.8	57.1	55.7	56.4	6.5	4.4	-1.3	-1.5	-1.0	0.1
Chile	0.5	0.5	0.5	0.5	-0.1	-0.0	-	-	-	-
Colombia	1.2	1.2	1.2	1.2	1.0	-	-	-	-	-
Mexico	32.5	30.5	28.5	29.0	2.9	-1.2	-0.0	-1.1	-1.6	-0.1
Peru	2.6	2.6	2.7	2.7	0.8	0.0	0.2	-0.1	0.0	0.0
Uruguay	0.2	0.1	0.1	-	-0.1	-0.1	-	-	-	-0.1
Venezuela	1.6	1.5	1.5	1.4	-0.1	-0.1	-	-0.1	-	-0.1

**Table 12C: International debt securities - corporate issuers****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2007	Dec 2008	Mar 2009	Jun 2009	2007	2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
<b>All countries</b>	<b>2,222.9</b>	<b>2,428.4</b>	<b>2,552.4</b>	<b>2,813.7</b>	<b>279.5</b>	<b>305.7</b>	<b>47.7</b>	<b>47.2</b>	<b>172.2</b>	<b>172.0</b>
<b>Developed countries</b>	<b>1,991.6</b>	<b>2,190.1</b>	<b>2,316.3</b>	<b>2,562.8</b>	<b>243.8</b>	<b>296.5</b>	<b>39.2</b>	<b>53.0</b>	<b>172.4</b>	<b>159.7</b>
Australia	20.6	21.9	21.3	22.6	4.1	2.8	1.4	0.2	-0.2	0.2
Austria	30.9	31.5	30.4	33.0	8.9	1.9	-0.3	2.2	0.3	0.7
Belgium	15.6	15.8	23.0	28.6	0.7	1.1	0.6	0.1	7.8	4.4
Canada	119.0	126.0	129.9	141.4	17.2	9.9	3.7	-0.8	4.5	9.9
Cyprus	0.1	-	-	-	-	-0.1	-	-	-	-
Denmark	17.9	16.3	15.3	16.9	-0.6	-0.6	-0.5	-0.3	-0.5	0.8
Finland	16.5	14.0	17.6	21.7	-0.8	-1.6	-0.0	-0.2	4.1	3.1
France	305.0	307.0	310.2	366.0	5.7	24.5	-4.1	-1.6	15.6	34.7
Germany	118.5	121.6	110.0	125.7	-1.3	11.8	5.4	-4.4	-6.2	8.4
Greece	14.7	17.3	15.9	16.5	-1.3	3.5	0.5	-	-0.7	-0.3
Iceland	2.3	2.3	2.2	2.3	0.4	0.1	0.1	-0.0	-0.1	-
Ireland	4.4	8.0	8.3	9.1	-0.4	3.5	0.8	2.6	0.5	0.6
Italy	78.6	71.4	73.1	84.6	12.9	-1.6	-0.1	-0.9	4.4	6.5
Japan	58.3	66.6	58.8	53.2	-4.2	-2.5	0.0	-3.7	-3.5	-7.1
Luxembourg	3.6	5.5	7.1	15.9	-0.0	2.2	-0.1	-0.5	1.7	8.4
Netherlands	60.6	60.3	62.7	66.3	-2.9	2.4	2.2	0.9	4.6	0.1
New Zealand	3.6	2.4	2.2	2.4	0.8	-0.9	-0.6	0.1	-0.1	0.0
Norway	22.3	21.1	24.0	28.9	0.5	-0.4	-0.0	-0.4	3.3	3.8
Portugal	11.1	11.7	12.5	14.5	1.2	1.1	0.4	0.8	1.3	1.1
Slovakia	0.3	0.3	0.3	0.3	-0.3	-	-	-	-	-
Spain	52.4	46.7	44.7	47.0	2.8	-1.6	-6.6	0.4	-0.5	-0.3
Sweden	27.8	23.5	29.0	34.9	9.8	-2.2	-0.0	-0.0	6.3	4.0
Switzerland	14.0	13.4	13.9	15.1	-0.2	-0.2	-0.3	0.0	0.9	0.7
United Kingdom	275.7	272.3	275.1	299.1	18.5	39.9	9.3	11.0	8.8	0.1
United States	717.5	912.5	1,028.3	1,116.1	172.4	203.4	27.6	47.4	120.4	79.7
<b>Offshore centres</b>	<b>31.9</b>	<b>32.5</b>	<b>33.3</b>	<b>36.9</b>	<b>3.2</b>	<b>0.7</b>	<b>1.2</b>	<b>-0.8</b>	<b>1.1</b>	<b>3.3</b>
Aruba	-	-	-	-	-	-	-	-	-	-
Bahamas	0.9	0.9	0.9	0.9	-	-	-	-	-	-
Bermuda	0.3	1.3	2.9	3.8	0.3	1.0	0.4	0.0	1.6	0.9
Cayman Islands	-	-	-	-	-	-	-	-	-	-
Hong Kong SAR	15.7	14.9	14.3	16.5	0.6	-0.7	0.4	-0.2	-0.6	2.1
Lebanon	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	0.6	0.7	0.7	0.7	0.3	0.0	0.0	-	-	-
Singapore	14.2	14.5	14.4	14.8	2.0	0.4	0.3	-0.7	-	0.3
West Indies UK	0.2	0.2	0.2	0.2	0.1	-0.0	-	-	-	-
<b>Developing countries</b>	<b>199.5</b>	<b>205.9</b>	<b>202.8</b>	<b>214.0</b>	<b>32.5</b>	<b>8.5</b>	<b>7.3</b>	<b>-5.0</b>	<b>-1.3</b>	<b>9.0</b>
<b>Africa &amp; Middle East</b>	<b>30.2</b>	<b>34.5</b>	<b>34.1</b>	<b>35.7</b>	<b>6.7</b>	<b>5.2</b>	<b>0.9</b>	<b>0.0</b>	<b>-0.1</b>	<b>1.0</b>
Israel	5.2	6.0	6.0	6.2	-0.7	0.8	-	-	-	0.2
Qatar	5.9	5.9	5.9	5.9	-	-	-	-	-	-
South Africa	7.6	6.0	5.8	6.8	1.6	-0.9	-1.0	0.0	-0.1	0.5
Tunisia	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	10.5	14.4	14.3	14.4	5.6	4.0	1.9	-	-	-
<b>Asia &amp; Pacific</b>	<b>87.3</b>	<b>87.4</b>	<b>85.5</b>	<b>89.8</b>	<b>8.4</b>	<b>-0.3</b>	<b>1.0</b>	<b>-2.1</b>	<b>-1.1</b>	<b>3.8</b>
China	4.6	6.8	6.7	7.3	3.6	2.2	0.7	-	-0.0	0.6
Chinese Taipei	14.3	9.1	7.7	7.0	-2.9	-5.2	-1.2	-1.6	-1.4	-0.7
India	21.9	24.0	23.4	24.4	7.0	2.4	1.2	0.1	-0.4	0.7
Indonesia	1.4	1.2	1.2	1.2	1.2	-0.2	-	-0.2	-	-
Malaysia	5.9	5.6	5.3	5.3	-0.2	-0.3	-0.3	-	-0.2	-0.0
Philippines	5.1	5.4	5.3	6.2	-0.3	0.2	0.0	0.0	0.0	0.8
South Korea	27.7	28.9	29.3	32.0	-0.8	0.9	0.7	0.0	0.9	2.5
Thailand	4.1	4.0	4.0	4.0	0.5	-0.2	-	-0.4	-	-
<b>Europe</b>	<b>21.6</b>	<b>30.3</b>	<b>29.0</b>	<b>32.8</b>	<b>4.9</b>	<b>9.4</b>	<b>5.6</b>	<b>0.0</b>	<b>-0.7</b>	<b>3.1</b>
Croatia	0.7	0.6	0.6	0.6	0.4	-0.0	-0.0	-	-	-
Hungary	1.4	1.3	1.3	1.4	-	-	-	-	-	-
Poland	-	-	-	-	-0.4	-	-	-	-	-
Russia	14.7	22.9	21.9	24.3	3.9	8.6	4.8	0.1	-0.7	2.1
Turkey	0.4	0.3	0.3	0.4	-	-	-	-	-	-
<b>Latin America &amp; Caribbean</b>	<b>60.3</b>	<b>53.7</b>	<b>54.2</b>	<b>55.5</b>	<b>12.5</b>	<b>-5.8</b>	<b>-0.2</b>	<b>-3.0</b>	<b>0.7</b>	<b>1.1</b>
Argentina	4.8	3.5	3.5	3.2	0.9	-1.4	-0.2	-	-	-0.2
Brazil	14.2	11.8	11.5	12.9	0.0	-2.1	-0.7	-0.5	-0.3	1.3
Chile	7.1	7.5	8.0	7.7	0.2	0.4	0.4	-	0.6	-0.3
Colombia	2.2	2.2	2.2	2.2	1.2	-	-	-	-	-
Mexico	21.1	17.2	17.6	18.0	1.4	-3.4	0.3	-2.5	0.5	0.4
Peru	0.0	0.0	0.0	0.0	0.0	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	7.8	8.4	8.4	8.4	7.4	0.7	-	-	-	-



**Table 12D: International debt securities - governments****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2007	Dec 2008	Mar 2009	Jun 2009	2007	2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
<b>All countries</b>	<b>1,853.9</b>	<b>1,878.6</b>	<b>1,904.4</b>	<b>2,113.5</b>	<b>89.0</b>	<b>103.1</b>	<b>-31.5</b>	<b>23.2</b>	<b>85.8</b>	<b>117.3</b>
<b>Developed countries</b>	<b>1,344.0</b>	<b>1,383.6</b>	<b>1,409.6</b>	<b>1,598.7</b>	<b>80.9</b>	<b>109.2</b>	<b>-29.4</b>	<b>31.3</b>	<b>78.4</b>	<b>107.2</b>
Australia	13.8	12.3	12.0	14.0	3.0	-0.5	0.2	2.3	-0.0	0.5
Austria	97.4	105.8	108.6	113.1	0.9	13.3	-2.4	6.1	6.7	-1.2
Belgium	118.5	128.2	121.6	136.4	17.3	16.9	-2.9	8.0	-1.7	7.3
Canada	89.1	80.6	78.6	90.7	-5.2	-5.4	-3.0	-4.0	-0.0	9.2
Cyprus	2.1	2.0	1.6	4.2	-	0.0	-0.2	0.2	-0.3	2.5
Denmark	10.0	15.0	18.9	25.4	-2.4	5.4	-0.6	6.2	4.3	5.7
Finland	55.3	50.3	58.5	57.4	-4.6	-1.7	-7.5	-0.3	10.3	-4.4
France	42.1	44.8	42.8	54.7	5.9	5.1	-0.1	0.8	-0.0	9.1
Germany	307.3	282.4	270.8	292.1	20.0	-9.0	-3.7	-5.8	0.7	4.5
Greece	155.2	168.2	185.5	225.0	18.8	21.8	-3.9	3.6	23.7	27.0
Iceland	2.5	2.2	2.1	2.2	-0.3	-0.2	0.5	-0.4	-	-
Ireland	10.5	51.9	59.8	67.1	9.2	43.2	10.4	15.3	9.9	3.9
Italy	247.4	219.0	212.4	222.0	6.1	-18.8	-23.7	-2.5	1.8	-1.7
Japan	2.6	3.1	2.7	3.3	-0.5	0.5	-	-	-0.3	0.5
Luxembourg	-	2.8	2.7	2.8	-	2.5	-	2.5	-	-
Netherlands	8.5	28.8	30.2	25.0	-0.2	21.6	9.4	-0.7	2.2	-6.3
New Zealand	1.3	0.8	0.9	0.9	0.0	-0.6	0.1	-0.1	0.1	-
Norway	-	-	-	-	-	-	-	-	-	-
Portugal	49.8	52.7	53.8	61.4	0.3	6.0	-3.6	2.1	3.1	4.1
Slovakia	5.2	4.9	4.7	7.8	1.3	-	-	-	-	2.7
Spain	84.4	94.0	102.2	123.0	4.7	14.3	5.2	-0.6	11.7	14.5
Sweden	22.4	15.9	18.7	28.5	1.2	-5.9	-0.8	-1.1	3.5	8.9
Switzerland	1.3	1.1	1.0	0.8	-0.1	-0.3	-0.1	-	-	-0.2
United Kingdom	10.5	8.5	10.5	22.5	4.0	-1.0	-3.0	-	2.0	11.5
United States	3.4	3.8	3.8	10.7	0.1	0.4	0.3	0.0	-0.0	6.9
<b>Offshore centres</b>	<b>35.5</b>	<b>34.6</b>	<b>36.5</b>	<b>37.0</b>	<b>0.4</b>	<b>-0.8</b>	<b>-0.5</b>	<b>-</b>	<b>2.0</b>	<b>0.4</b>
Aruba	0.1	0.2	0.2	0.2	0.0	0.1	0.1	-	-	-
Bahamas	0.2	0.3	0.3	0.3	-	0.1	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-
Cayman Islands	-	-	-	-	-	-	-	-	-	-
Hong Kong SAR	2.2	1.9	1.4	1.4	-	-0.3	-0.3	-	-0.5	-
Lebanon	23.3	23.4	25.5	25.2	-0.1	0.1	-0.3	-	2.1	-0.3
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	8.1	7.7	8.1	8.1	0.5	-0.4	-	-	0.3	-
Singapore	0.3	0.3	0.3	0.3	-	-	-	-	-	-
West Indies UK	-	-	-	-	-	-	-	-	-	-
<b>Developing countries</b>	<b>474.4</b>	<b>460.3</b>	<b>458.3</b>	<b>477.8</b>	<b>7.7</b>	<b>-5.2</b>	<b>-1.5</b>	<b>-8.1</b>	<b>5.5</b>	<b>9.6</b>
<b>Africa &amp; Middle East</b>	<b>35.0</b>	<b>34.8</b>	<b>35.3</b>	<b>43.7</b>	<b>3.1</b>	<b>-0.3</b>	<b>-0.6</b>	<b>-0.0</b>	<b>1.0</b>	<b>8.0</b>
Israel	8.0	7.9	8.8	8.9	-0.7	-	-	-	1.0	-
Qatar	2.4	2.4	2.4	4.4	-	-	-	-	-	2.0
South Africa	8.6	7.8	7.6	7.8	0.1	-0.8	-	-	-	-
Tunisia	3.8	3.9	3.7	3.9	0.0	-0.0	-	-0.0	-	-
United Arab Emirates	1.0	2.8	2.8	8.8	1.0	1.8	-	-	-	6.0
<b>Asia &amp; Pacific</b>	<b>52.7</b>	<b>52.1</b>	<b>54.7</b>	<b>57.2</b>	<b>0.6</b>	<b>-0.5</b>	<b>-0.0</b>	<b>-1.6</b>	<b>2.9</b>	<b>2.2</b>
China	5.8	4.2	4.1	4.2	-	-1.5	-	-1.5	-	-
Chinese Taipei	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	7.0	11.2	14.2	14.9	1.5	4.2	-	-	3.0	0.7
Malaysia	3.7	3.7	3.7	2.2	-	-	-	-	-	-1.5
Philippines	22.8	22.6	23.1	23.2	0.6	-0.2	-	-	0.6	-
South Korea	7.3	4.2	4.2	7.3	-0.6	-3.0	-	-	-	3.0
Thailand	1.2	0.9	0.7	0.7	-1.8	-0.4	-	-0.0	-0.2	-
<b>Europe</b>	<b>161.0</b>	<b>163.8</b>	<b>160.5</b>	<b>170.9</b>	<b>5.3</b>	<b>7.3</b>	<b>0.7</b>	<b>-0.8</b>	<b>1.1</b>	<b>4.6</b>
Croatia	4.8	3.8	2.9	3.9	-0.3	-0.9	-0.0	-	-0.7	0.8
Hungary	22.2	23.3	21.7	22.5	1.2	2.4	-	-	-0.7	-0.5
Poland	40.4	42.4	42.5	46.5	3.3	3.1	-0.2	-	1.9	1.7
Russia	28.6	27.8	27.1	27.1	-3.2	-0.8	-0.4	-	-0.7	-
Turkey	39.9	39.5	40.0	40.9	3.0	0.2	1.5	-0.6	1.0	0.3
<b>Latin America &amp; Caribbean</b>	<b>225.7</b>	<b>209.6</b>	<b>207.8</b>	<b>206.0</b>	<b>-1.2</b>	<b>-11.8</b>	<b>-1.6</b>	<b>-5.7</b>	<b>0.6</b>	<b>-5.1</b>
Argentina	57.3	47.5	46.1	46.7	-1.3	-8.6	-0.2	-6.4	-0.3	-0.8
Brazil	52.4	49.0	49.8	50.7	-1.7	-1.7	-	-	1.0	-0.2
Chile	2.9	2.3	2.3	1.8	-0.6	-0.6	-	-	-	-0.5
Colombia	16.1	15.2	15.7	15.9	0.5	-0.6	-	-	1.0	0.1
Mexico	42.1	40.7	38.5	38.5	-1.6	-0.7	-0.6	0.8	-1.8	-0.5
Peru	9.6	8.0	9.0	9.0	1.8	-1.4	-	-	1.0	-
Uruguay	9.4	8.3	8.3	8.3	1.1	-0.9	-0.9	-0.0	-0.0	-0.0
Venezuela	21.2	23.8	23.7	23.8	0.4	2.7	-	-0.1	-	-

**Table 13A: International money market instruments****By type, sector and currency**

In billions of US dollars

Type, sector and currency	Amounts outstanding			Gross issuance		Net issues				
	Dec 2008	Mar 2009	Jun 2009	Q1 2009	Q2 2009	2007	2008	Q4 2008	Q1 2009	Q2 2009
<b>Total issues</b>	<b>1,131.7</b>	<b>1,031.8</b>	<b>1,018.6</b>	<b>699.7</b>	<b>694.0</b>	<b>198.9</b>	<b>81.0</b>	<b>-112.1</b>	<b>-70.0</b>	<b>-67.8</b>
<b>Commercial paper</b>	<b>708.5</b>	<b>657.9</b>	<b>671.2</b>	<b>507.6</b>	<b>501.3</b>	<b>15.0</b>	<b>70.0</b>	<b>-24.3</b>	<b>-31.8</b>	<b>-24.7</b>
US dollar	212.6	185.3	177.2	140.2	132.5	52.1	-20.4	-11.9	-27.3	-8.1
Euro	340.3	332.3	349.5	267.5	267.0	-26.0	71.9	-32.0	6.7	-3.3
Yen	5.9	6.2	7.7	6.0	7.2	8.6	-13.4	-12.4	0.8	1.3
Pound sterling	107.1	97.9	102.5	66.8	68.5	-17.0	31.6	35.0	-7.4	-10.0
Swiss franc	18.6	17.2	13.9	13.2	9.8	2.6	-1.9	-3.0	-0.2	-4.1
Canadian dollar	0.6	0.5	0.6	0.5	0.5	-0.2	-0.6	-0.1	-0.0	0.0
Other currencies	23.4	18.5	19.9	13.6	15.7	-5.1	2.7	0.0	-4.3	-0.5
Financial institutions	549.9	528.8	550.8	414.6	422.6	13.0	-32.3	-60.5	-7.1	-10.3
Governments	79.0	66.8	62.9	43.8	36.4	4.4	72.6	30.6	-10.4	-6.3
International organisations	18.8	12.9	4.5	6.1	3.6	4.2	2.9	2.3	-5.7	-8.5
Corporate issuers	60.7	49.4	53.0	43.1	38.7	-6.5	26.7	3.3	-8.6	0.4
<b>Other instruments</b>	<b>423.2</b>	<b>374.0</b>	<b>347.4</b>	<b>192.1</b>	<b>192.7</b>	<b>183.8</b>	<b>11.0</b>	<b>-87.8</b>	<b>-38.2</b>	<b>-43.1</b>
US dollar	157.6	133.6	129.2	58.3	68.8	44.4	7.4	-34.6	-23.9	-4.5
Euro	171.0	155.4	142.5	93.0	83.9	96.1	3.1	-31.5	-7.9	-21.8
Yen	26.8	19.3	13.7	4.6	5.9	10.3	3.1	-8.6	-5.8	-5.9
Pound sterling	41.5	40.5	37.5	23.3	21.8	19.8	9.2	4.5	-0.3	-8.8
Swiss franc	5.5	7.2	6.0	5.6	4.5	2.4	-2.2	-1.8	2.0	-1.5
Canadian dollar	1.1	1.0	1.2	0.1	0.2	0.6	-1.5	-0.3	-0.1	0.1
Other currencies	19.7	16.9	17.3	7.1	7.6	10.3	-8.0	-15.4	-2.1	-0.8
Financial institutions	416.8	369.5	343.9	190.3	191.6	184.2	9.6	-86.7	-36.5	-41.9
Governments	2.7	1.1	0.5	0.4	0.0	-1.3	1.4	-1.2	-1.5	-0.6
International organisations	0.6	0.9	1.0	0.8	0.3	1.5	-1.0	-0.2	0.3	0.0
Corporate issuers	3.2	2.5	2.0	0.6	0.8	-0.5	1.0	0.4	-0.5	-0.6
<b>Currency of issue</b>										
Argentine peso	-	-	-	-	-	-	-	-	-	-
Australian dollar	9.8	8.7	11.0	6.3	8.5	-0.7	1.9	-0.6	-1.0	0.6
Baht	-	0.0	-	0.0	-	-0.0	-0.0	-0.0	-	-0.0
Canadian dollar	1.7	1.5	1.8	0.6	0.7	0.4	-2.1	-0.4	-0.1	0.1
Czech koruna	0.2	0.2	0.1	-	-	-0.1	0.2	-0.0	-0.0	-0.0
Danish krone	1.5	0.9	0.7	0.3	0.4	0.1	1.6	0.0	-0.5	-0.3
Euro	511.4	487.7	492.0	360.5	350.9	70.1	75.0	-63.5	-1.2	-25.1
Hong Kong dollar	12.9	12.3	12.8	7.1	7.7	-2.9	-5.9	0.3	-0.6	0.5
New Taiwan dollar	-	-	-	-	-	0.2	-0.2	-	-	-
New Zealand dollar	2.4	2.9	2.6	2.1	2.0	-0.9	-1.4	-1.3	0.5	-0.7
Norwegian krone	2.8	0.5	0.7	0.5	0.7	-1.4	2.5	2.6	-2.3	0.1
Pound sterling	148.6	138.4	139.9	90.1	90.3	2.8	40.8	39.5	-7.7	-18.8
Rand	0.4	0.4	0.5	0.0	0.0	-0.0	0.2	-0.1	-0.0	-0.0
Russian rouble	1.2	1.0	1.2	0.0	0.1	1.1	0.1	0.0	-0.0	0.1
Singapore dollar	1.2	1.7	1.8	1.1	0.6	1.0	-2.1	-1.0	0.6	0.0
Swedish krona	3.4	2.8	2.4	1.2	1.0	0.5	1.5	-2.4	-0.4	-0.6
Swiss franc	24.2	24.4	19.9	18.8	14.4	5.0	-4.1	-4.8	1.8	-5.6
US dollar	370.1	318.9	306.3	198.6	201.3	96.5	-13.0	-46.5	-51.2	-12.6
Yen	32.7	25.5	21.5	10.5	13.1	18.8	-10.3	-21.0	-5.0	-4.6
Zloty	2.1	1.5	1.6	1.3	1.4	0.7	0.2	0.3	-0.2	-0.1
<b>Memorandum item:</b>										
<b>Domestic money market instruments</b>										
<b>Total issues</b>	<b>12,769.0</b>	<b>12,485.5</b>	...	...	...	<b>640.7</b>	<b>1,472.5</b>	<b>466.6</b>	<b>14.7</b>	...
Commercial paper	2,418.9	2,135.6	...	...	...	-98.2	-243.0	-14.6	-246.7	...
Treasury bills	4,974.4	5,140.9	...	...	...	-43.2	1,309.0	607.3	334.5	...
Other instruments	5,375.8	5,208.9	...	...	...	782.1	406.6	-126.1	-73.2	...

**Table 13B: International bonds and notes****By type, sector and currency**

In billions of US dollars

Type, sector and currency	Amounts outstanding			Announced issues		Net issues				
	Dec 2008	Mar 2009	Jun 2009	Q1 2009	Q2 2009	2007	2008	Q4 2008	Q1 2009	Q2 2009
<b>Total issues</b>	<b>22,731.9</b>	<b>22,870.7</b>	<b>24,862.4</b>	<b>1,719.2</b>	<b>1,697.7</b>	<b>2,777.5</b>	<b>2,351.1</b>	<b>627.7</b>	<b>737.8</b>	<b>905.2</b>
<b>Floating rate</b>	<b>7,895.5</b>	<b>7,774.2</b>	<b>8,322.0</b>	<b>499.0</b>	<b>409.5</b>	<b>1,129.2</b>	<b>1,204.1</b>	<b>499.6</b>	<b>107.1</b>	<b>120.8</b>
US dollar	2,228.6	2,280.6	2,346.6	208.5	174.3	384.5	177.6	19.1	52.0	66.0
Euro	4,463.7	4,255.8	4,567.6	182.7	179.9	575.5	521.4	287.6	-12.2	44.5
Yen	179.7	173.3	179.0	12.3	6.7	29.2	17.9	-3.8	7.5	1.6
Pound sterling	811.3	855.6	997.8	77.9	32.5	94.1	474.1	200.1	57.2	7.3
Swiss franc	28.9	24.7	24.7	1.2	0.8	0.8	-3.1	-0.4	-2.2	-1.3
Canadian dollar	26.4	24.8	28.2	1.8	3.2	3.5	-4.6	-3.3	-0.8	1.1
Other currencies	157.0	159.3	178.1	14.5	12.1	41.5	20.8	0.4	5.6	1.6
Financial institutions	7,553.3	7,433.3	7,961.0	470.8	382.1	1,109.4	1,213.1	500.5	97.3	117.8
Governments	100.3	95.0	103.9	5.5	6.5	-3.2	-8.9	0.2	-1.4	3.5
International organisations	23.2	37.5	45.1	16.3	6.4	-0.6	-0.1	0.2	15.3	5.8
Corporate issuers	218.8	208.4	212.1	6.4	14.5	23.6	-0.1	-1.2	-4.1	-6.3
<b>Straight fixed rate</b>	<b>14,431.6</b>	<b>14,710.1</b>	<b>16,127.3</b>	<b>1,212.8</b>	<b>1,255.0</b>	<b>1,612.4</b>	<b>1,139.4</b>	<b>134.2</b>	<b>637.6</b>	<b>770.7</b>
US dollar	5,832.7	6,126.7	6,448.1	526.1	514.5	747.6	508.2	44.9	294.1	321.4
Euro	6,297.9	6,317.2	7,106.5	542.8	599.6	566.7	445.9	58.0	289.3	382.2
Yen	506.2	456.1	458.5	8.6	10.3	38.1	1.7	-1.9	-12.7	-8.1
Pound sterling	882.8	913.6	1,110.6	71.6	74.7	134.6	86.3	30.2	45.2	50.8
Swiss franc	293.5	289.1	315.2	28.8	17.4	22.5	19.0	3.7	14.9	10.1
Canadian dollar	210.1	208.8	237.1	11.6	11.2	45.8	34.0	-0.5	4.6	8.8
Other currencies	408.5	398.5	451.3	23.5	27.3	57.1	44.3	-0.3	2.1	5.4
Financial institutions	10,164.9	10,242.9	11,122.1	780.6	811.0	1,236.4	766.5	69.8	334.6	428.9
Governments	1,694.9	1,740.1	1,945.2	157.6	147.0	89.3	38.0	-6.3	99.3	121.2
International organisations	615.5	616.5	717.1	43.3	80.2	32.6	55.4	16.8	16.4	59.2
Corporate issuers	1,956.4	2,110.5	2,343.1	231.3	216.9	254.1	279.5	53.8	187.4	161.4
<b>Equity-related</b>	<b>404.7</b>	<b>386.4</b>	<b>413.0</b>	<b>7.3</b>	<b>33.2</b>	<b>35.9</b>	<b>7.6</b>	<b>-6.2</b>	<b>-7.0</b>	<b>13.8</b>
US dollar	164.1	164.5	180.2	4.7	21.2	12.4	4.6	-3.5	0.4	15.7
Euro	113.3	106.7	115.5	1.7	9.3	7.6	-14.6	-2.8	-1.5	2.2
Yen	63.9	56.6	52.4	0.0	0.1	-0.3	1.1	-4.2	-2.7	-5.4
Pound sterling	7.8	7.5	9.3	0.1	1.0	-2.0	2.0	1.8	-0.3	0.6
Swiss franc	9.6	8.7	9.1	-	-	0.6	-2.5	-1.2	-0.2	-0.1
Canadian dollar	3.7	3.6	4.1	0.1	0.1	1.8	1.6	0.1	-0.0	0.2
Other currencies	42.3	38.9	42.4	0.7	1.6	15.8	15.4	3.6	-2.7	0.6
Financial institutions	213.7	203.4	208.4	1.2	6.7	27.3	9.2	3.0	-5.0	-2.9
Governments	1.7	1.4	1.1	-	-	-0.2	-0.1	-	-0.2	-0.5
International organisations	-	-	-	-	-	-	-	-	-	-
Corporate issuers	189.3	181.6	203.6	6.1	26.6	8.9	-1.4	-9.2	-1.9	17.2
Convertibles	399.5	381.6	408.5	7.3	33.2	36.8	9.0	-6.2	-6.7	14.2
Warrants	5.2	4.8	4.5	-	-	-0.8	-1.4	-	-0.3	-0.4
<b>Currency of issue</b>										
Argentine peso	0.7	0.8	0.8	0.1	-	0.2	-0.2	-	0.1	-
Australian dollar	195.0	188.9	228.2	6.2	11.1	21.8	11.7	0.7	-4.4	4.3
Baht	3.1	3.1	3.6	-	0.4	0.1	0.4	-	-	0.4
Canadian dollar	240.1	237.2	269.4	13.5	14.5	51.1	30.9	-3.6	3.8	10.0
Czech koruna	19.3	17.3	19.0	0.0	0.2	5.6	-0.1	-0.5	-0.8	-0.4
Danish krone	7.8	6.8	6.0	0.1	0.1	-0.3	0.1	-0.1	-0.5	-1.2
Euro	10,874.9	10,679.8	11,789.6	727.3	788.8	1,149.7	952.7	342.8	275.7	428.9
Hong Kong dollar	60.1	58.7	61.2	4.8	6.4	5.3	-7.0	0.0	-1.4	2.5
New Taiwan dollar	1.6	1.6	1.5	0.2	0.0	0.2	-0.5	-0.0	0.1	-0.2
New Zealand dollar	39.0	36.2	41.0	1.1	1.8	4.8	1.5	-1.9	-1.7	-0.9
Norwegian krone	27.9	34.8	39.0	6.3	3.3	0.3	7.1	1.1	5.4	2.6
Pound sterling	1,701.9	1,776.7	2,117.7	149.6	108.2	226.8	562.4	232.1	102.2	58.7
Rand	31.3	31.4	38.3	1.4	1.2	7.9	8.9	1.8	0.7	-0.3
Russian rouble	12.1	10.6	12.3	0.3	1.1	5.7	4.9	0.9	0.1	0.7
Singapore dollar	31.2	26.8	26.9	0.2	0.8	4.4	6.3	-0.6	-2.7	-1.3
Swedish krona	48.4	57.4	64.6	13.4	7.4	9.4	11.7	4.5	11.4	2.9
Swiss franc	331.9	322.5	349.0	30.0	18.2	23.9	13.4	2.1	12.4	8.7
US dollar	8,225.4	8,571.9	8,974.9	739.3	710.0	1,144.5	690.4	60.5	346.5	403.1
Yen	749.9	686.0	689.8	20.9	17.1	67.0	20.8	-9.9	-7.8	-11.8
Zloty	12.7	10.2	11.2	0.0	0.1	4.7	3.1	-0.2	-0.5	-0.3
<b>Memorandum item:</b>										
<b>Domestic bonds and notes</b>										
<b>Total issues</b>	<b>46,859.5</b>	<b>46,505.9</b>	...	...	...	<b>3,421.1</b>	<b>2,175.0</b>	<b>821.3</b>	<b>1,083.5</b>	...
Medium-term notes	664.5	667.2	...	...	...	115.8	47.5	9.3	18.3	...
Bonds	46,195.0	45,838.7	...	...	...	3,305.4	2,127.5	812.0	1,065.3	...

**Table 14A: International money market instruments - all issuers****By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding			Gross issuance		Net issues				
	Dec 2008	Mar 2009	Jun 2009	Q1 2009	Q2 2009	2007	2008	Q4 2008	Q1 2009	Q2 2009
<b>All countries</b>	<b>1,131.7</b>	<b>1,031.8</b>	<b>1,018.6</b>	<b>699.7</b>	<b>694.0</b>	<b>198.9</b>	<b>81.0</b>	<b>-112.1</b>	<b>-70.0</b>	<b>-67.8</b>
<b>Developed countries</b>	<b>1,074.7</b>	<b>989.6</b>	<b>981.5</b>	<b>678.2</b>	<b>670.5</b>	<b>187.8</b>	<b>127.6</b>	<b>-94.8</b>	<b>-56.0</b>	<b>-61.3</b>
Australia	41.9	37.9	48.1	30.0	41.2	-4.2	-25.3	-29.0	-3.4	7.9
Austria	28.6	28.0	21.8	15.2	5.9	4.4	13.4	6.5	0.2	-7.2
Belgium	26.1	17.7	18.6	15.9	13.8	-0.7	13.6	3.9	-7.8	-0.2
Canada	3.0	2.6	2.9	1.7	1.7	0.2	1.5	0.9	-0.3	0.3
Cyprus	1.6	0.8	1.0	0.2	0.6	-0.6	-1.8	-3.7	-0.7	0.1
Denmark	18.8	18.9	17.4	16.1	11.6	-3.0	14.4	9.8	0.7	-2.4
Finland	10.1	12.4	14.9	10.3	12.6	-0.4	4.4	1.6	2.6	1.6
France	81.6	82.6	79.7	58.4	59.3	18.9	29.6	-2.1	3.5	-6.9
Germany	124.1	108.3	109.1	74.1	74.5	60.9	3.9	-14.6	-12.1	-3.1
Greece	7.6	6.6	12.4	5.4	10.3	1.0	7.0	0.9	-0.7	5.3
Iceland	0.5	0.1	0.1	-	-	-0.3	-1.5	-0.9	-0.4	-0.0
Ireland	123.1	109.9	104.1	75.3	58.4	15.8	-5.9	-22.1	-9.1	-12.3
Italy	0.2	3.5	5.0	3.3	4.3	0.2	-0.0	-2.5	3.3	1.3
Japan	2.1	1.6	1.9	0.4	0.7	0.4	-0.3	-0.7	-0.3	0.2
Luxembourg	27.4	27.5	29.3	17.4	20.4	0.0	-0.8	-9.3	1.2	0.2
Netherlands	92.5	91.7	87.4	69.2	61.5	17.2	30.9	4.7	1.4	-8.3
New Zealand	1.1	1.0	0.7	0.5	0.5	1.9	-4.4	-1.2	-0.1	-0.3
Norway	13.8	13.1	10.6	9.1	5.7	7.0	3.6	2.2	-0.2	-3.1
Portugal	3.9	1.7	1.7	1.6	1.6	0.2	2.7	1.3	-2.1	-0.1
Slovakia	-	-	-	-	-	-	-	-	-	-
Spain	32.2	44.3	45.8	33.9	36.5	9.7	20.6	-10.2	13.0	-1.2
Sweden	36.3	37.5	42.3	25.4	29.6	13.2	7.2	-9.1	2.5	2.6
Switzerland	0.6	0.3	0.4	0.3	0.4	0.5	-0.7	-0.2	-0.2	0.1
United Kingdom	310.0	281.2	265.0	192.2	193.5	50.3	7.0	0.3	-20.3	-35.9
United States	87.6	60.1	61.3	22.2	25.7	-4.8	8.4	-20.4	-26.9	0.1
<b>Offshore centres</b>	<b>31.5</b>	<b>21.9</b>	<b>23.2</b>	<b>10.8</b>	<b>15.6</b>	<b>5.7</b>	<b>-43.3</b>	<b>-10.1</b>	<b>-9.1</b>	<b>0.2</b>
Aruba	-	-	-	-	-	-	-	-	-	-
Bahamas	1.6	1.4	1.5	0.7	0.8	0.8	0.3	-0.3	-0.2	0.1
Bermuda	0.1	0.1	0.1	-	-	-0.0	-0.0	-0.0	-	-
Cayman Islands	22.0	13.1	15.0	6.6	11.6	3.5	-41.4	-7.8	-8.4	1.1
Hong Kong SAR	3.2	3.2	2.7	1.5	1.3	-0.2	1.2	0.4	-0.0	-0.6
Lebanon	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	2.5	2.0	1.6	0.5	0.4	2.0	-1.7	-1.0	-0.4	-0.5
Panama	-	-	-	-	-	-	-	-	-	-
Singapore	2.1	2.1	2.3	1.4	1.6	-0.7	-1.3	-1.3	-0.1	0.1
West Indies UK	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.0	-0.0	-0.0
<b>Developing countries</b>	<b>6.1</b>	<b>6.5</b>	<b>8.3</b>	<b>3.8</b>	<b>4.0</b>	<b>-0.2</b>	<b>-5.2</b>	<b>-9.3</b>	<b>0.5</b>	<b>1.7</b>
<b>Africa &amp; Middle East</b>	<b>1.3</b>	<b>1.2</b>	<b>1.2</b>	<b>0.8</b>	<b>1.0</b>	<b>-1.6</b>	<b>-2.1</b>	<b>-3.4</b>	<b>-0.1</b>	<b>-0.1</b>
Israel	-	-	-	-	-	-0.5	-	-	-	-
Qatar	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	1.3	1.2	1.2	0.8	1.0	-0.9	-2.0	-3.3	-0.1	-0.1
<b>Asia &amp; Pacific</b>	<b>3.3</b>	<b>3.9</b>	<b>6.2</b>	<b>2.6</b>	<b>2.9</b>	<b>2.2</b>	<b>-2.7</b>	<b>-4.8</b>	<b>0.7</b>	<b>2.2</b>
China	-	-	-	-	-	-	-	-	-	-
Chinese Taipei	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	0.0	-0.0	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Malaysia	-	-	-	-	-	-	-	-	-	-
Philippines	0.1	-	-	-	-	0.4	-0.4	-	-0.1	-
South Korea	3.2	3.8	6.1	2.6	2.9	2.0	-2.3	-4.9	0.7	2.2
Thailand	0.1	0.1	0.1	0.0	-	-0.2	-0.1	0.1	0.0	-
<b>Europe</b>	<b>0.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.0</b>	<b>-0.1</b>	<b>-0.3</b>	<b>-0.0</b>	<b>-</b>
Croatia	-	-	-	-	-	0.0	-0.0	-	-	-
Hungary	-	-	-	-	-	0.1	-0.0	-0.2	-	-
Poland	-	-	-	-	-	-	-	-	-	-
Russia	-	-	-	-	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	-	-	-	-
<b>Latin America &amp; Caribbean</b>	<b>1.5</b>	<b>1.4</b>	<b>1.0</b>	<b>0.3</b>	<b>0.1</b>	<b>-0.8</b>	<b>-0.2</b>	<b>-0.9</b>	<b>-0.0</b>	<b>-0.4</b>
Argentina	0.1	0.1	0.1	-	-	-	0.1	-	-	-0.1
Brazil	1.3	1.2	0.9	0.3	0.1	0.6	-0.3	-0.9	-0.0	-0.4
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-
Mexico	0.1	0.1	0.1	-	0.0	-0.3	-0.0	-0.0	-0.0	0.0
Peru	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
<b>Int. organisations</b>	<b>19.4</b>	<b>13.9</b>	<b>5.5</b>	<b>6.9</b>	<b>3.8</b>	<b>5.6</b>	<b>1.9</b>	<b>2.1</b>	<b>-5.3</b>	<b>-8.5</b>

**Table 14B: International bonds and notes - all issuers****By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding			Announced issues		Net issues				
	Dec 2008	Mar 2009	Jun 2009	Q1 2009	Q2 2009	2007	2008	Q4 2008	Q1 2009	Q2 2009
<b>All countries</b>	<b>22,731.9</b>	<b>22,870.7</b>	<b>24,862.4</b>	<b>1,719.2</b>	<b>1,697.7</b>	<b>2,777.5</b>	<b>2,351.1</b>	<b>627.7</b>	<b>737.8</b>	<b>905.2</b>
<b>Developed countries</b>	<b>19,717.9</b>	<b>19,880.0</b>	<b>21,698.8</b>	<b>1,602.2</b>	<b>1,519.6</b>	<b>2,346.6</b>	<b>2,289.0</b>	<b>639.7</b>	<b>710.0</b>	<b>816.2</b>
Australia	405.9	388.5	425.0	26.2	28.1	45.4	25.9	1.0	-9.0	13.4
Austria	339.2	336.1	362.7	21.2	22.2	37.1	15.1	5.6	11.3	7.7
Belgium	236.0	243.6	286.1	28.1	24.7	40.8	57.2	24.8	17.2	26.6
Canada	458.9	464.1	511.1	26.2	39.4	53.0	71.5	-9.5	14.2	24.7
Cyprus	8.6	8.4	11.6	-	3.6	3.0	0.2	-0.4	-	2.7
Denmark	104.1	113.5	133.9	18.4	21.9	8.4	5.7	-3.7	13.2	13.8
Finland	101.7	109.3	116.7	15.8	9.7	-4.3	-0.1	-0.6	11.6	1.1
France	1,416.7	1,414.3	1,646.8	131.8	187.9	112.3	141.3	23.0	53.5	142.7
Germany	2,024.3	1,912.2	2,028.7	136.7	94.5	82.9	68.7	66.7	-31.5	3.2
Greece	185.3	203.2	240.3	35.0	22.5	18.1	20.0	3.9	25.0	23.6
Iceland	52.1	47.8	46.7	0.0	-	4.1	2.4	-1.5	-2.8	-2.9
Ireland	1,092.1	1,102.8	1,209.8	74.2	62.9	248.1	177.1	79.9	52.1	35.9
Italy	1,010.0	1,000.4	1,079.4	47.9	45.2	90.3	136.1	71.8	32.0	17.0
Japan	185.2	169.5	168.0	1.0	3.7	5.8	-2.2	-5.2	-5.3	-5.8
Luxembourg	421.0	399.8	419.7	12.9	18.3	54.3	9.7	-2.2	-8.3	2.7
Netherlands	1,574.8	1,601.3	1,769.2	143.5	137.6	167.1	99.7	21.9	83.1	74.6
New Zealand	11.4	10.0	10.6	-	0.0	-1.4	-1.5	-0.2	-1.0	-0.1
Norway	151.1	151.3	164.3	12.1	11.4	17.8	26.0	-1.4	5.1	5.0
Portugal	127.4	138.8	160.2	18.1	15.3	16.4	27.2	5.1	16.8	12.3
Slovakia	5.2	5.0	8.1	-	2.7	1.1	-	-	-	2.7
Spain	1,230.1	1,232.2	1,367.2	85.1	93.2	207.0	97.6	22.3	52.2	57.0
Sweden	228.1	238.8	280.2	36.2	43.7	33.2	26.3	0.4	19.0	28.1
Switzerland	25.4	22.8	24.0	0.2	3.5	1.1	0.7	-1.4	-1.4	0.1
United Kingdom	3,127.7	3,098.5	3,429.6	175.2	182.5	454.5	708.1	288.3	49.0	68.6
United States	5,189.2	5,460.7	5,789.1	552.6	444.7	648.9	574.8	50.8	313.2	259.4
<b>Offshore centres</b>	<b>1,471.1</b>	<b>1,442.5</b>	<b>1,469.8</b>	<b>29.7</b>	<b>40.0</b>	<b>306.9</b>	<b>1.4</b>	<b>-10.9</b>	<b>-6.6</b>	<b>2.9</b>
Aruba	8.4	7.9	7.7	-	-	-0.9	-1.3	-0.7	-0.0	-0.4
Bahamas	7.6	7.2	8.8	0.1	1.6	2.3	0.4	-0.5	-0.4	1.5
Bermuda	56.4	63.0	66.1	7.8	3.4	8.7	9.6	-0.9	6.9	2.7
Cayman Islands	1,113.6	1,092.6	1,116.3	15.8	27.3	274.2	4.8	-4.6	-5.4	6.1
Hong Kong SAR	45.1	41.7	43.4	1.0	3.3	0.7	-2.0	0.6	-3.1	1.3
Lebanon	24.0	26.1	25.8	2.1	-	-0.3	0.1	-	2.1	-0.3
Netherlands Antilles	115.5	107.6	107.4	2.4	2.8	6.0	-6.4	-3.2	-3.8	-4.8
Panama	9.4	9.7	9.7	0.3	-	0.9	-0.4	-0.0	0.3	-0.0
Singapore	51.3	47.9	45.8	0.0	0.5	7.7	-1.1	-1.5	-2.4	-2.9
West Indies UK	27.7	27.1	26.6	0.2	0.4	6.2	-1.7	-0.1	-0.5	-0.7
<b>Developing countries</b>	<b>904.2</b>	<b>894.2</b>	<b>931.7</b>	<b>27.7</b>	<b>51.6</b>	<b>92.1</b>	<b>5.5</b>	<b>-18.1</b>	<b>2.7</b>	<b>21.1</b>
<b>Africa &amp; Middle East</b>	<b>114.6</b>	<b>112.8</b>	<b>124.2</b>	<b>2.3</b>	<b>14.3</b>	<b>23.1</b>	<b>6.3</b>	<b>-0.8</b>	<b>-0.7</b>	<b>9.0</b>
Israel	14.3	15.1	15.5	2.0	0.4	-1.0	1.2	-	1.0	0.2
Qatar	11.3	11.3	13.3	-	3.0	0.3	-	-	-	2.0
South Africa	20.4	19.8	22.1	0.1	2.4	7.4	-1.4	-0.0	-0.1	0.7
Tunisia	3.9	3.7	3.9	-	-	0.0	-0.0	-0.0	-	-
United Arab Emirates	44.8	42.9	49.5	0.2	6.5	12.5	6.3	-0.5	-1.7	6.2
<b>Asia &amp; Pacific</b>	<b>255.1</b>	<b>255.4</b>	<b>263.0</b>	<b>10.9</b>	<b>15.7</b>	<b>27.2</b>	<b>0.5</b>	<b>-5.4</b>	<b>2.8</b>	<b>5.6</b>
China	22.5	22.4	22.3	-	1.0	4.6	1.9	-1.5	-0.0	-0.2
Chinese Taipei	10.1	8.6	7.3	-	-	-3.5	-5.3	-1.6	-1.5	-1.3
India	30.3	29.3	28.7	-	-	12.9	1.0	0.6	-0.7	-0.8
Indonesia	13.8	16.5	17.0	3.0	0.8	2.2	3.6	-0.3	2.7	0.6
Malaysia	25.3	24.7	22.0	-	-	-1.2	0.4	-0.7	-0.5	-2.8
Philippines	31.8	32.2	33.2	1.5	1.0	0.4	-1.0	-0.1	0.6	0.8
South Korea	100.8	102.0	112.6	6.1	12.8	11.7	0.6	-1.0	3.0	9.2
Thailand	9.0	8.6	8.7	-	-	-1.9	-0.5	-0.5	-0.2	-0.0
<b>Europe</b>	<b>237.5</b>	<b>231.3</b>	<b>245.8</b>	<b>6.3</b>	<b>12.1</b>	<b>21.9</b>	<b>17.2</b>	<b>-1.7</b>	<b>0.1</b>	<b>6.6</b>
Croatia	6.1	5.2	6.3	-	1.1	0.1	-0.9	-	-0.7	0.8
Hungary	37.5	34.2	35.6	0.0	0.1	4.2	5.1	-	-1.6	-0.7
Poland	42.4	42.5	46.5	4.2	2.3	1.3	2.8	-	1.9	1.7
Russia	63.6	61.4	63.5	-	3.0	6.4	6.7	-0.2	-1.5	1.5
Turkey	47.1	48.2	49.2	1.7	1.5	5.7	-0.1	-0.6	1.7	0.3
<b>Latin America &amp; Caribbean</b>	<b>297.0</b>	<b>294.8</b>	<b>298.7</b>	<b>8.3</b>	<b>9.5</b>	<b>19.9</b>	<b>-18.6</b>	<b>-10.1</b>	<b>0.5</b>	<b>-0.1</b>
Argentina	58.2	56.5	56.7	0.1	0.1	2.9	-11.0	-7.0	-0.6	-1.2
Brazil	74.9	75.4	79.6	1.5	4.2	1.3	-3.7	-1.2	0.9	2.6
Chile	12.9	13.5	12.4	0.6	0.5	-0.7	-0.7	-	0.6	-1.1
Colombia	17.2	17.8	17.9	1.0	1.0	1.4	-0.6	-	1.0	0.1
Mexico	62.9	60.2	63.7	3.7	3.7	2.5	-3.4	-1.5	-2.2	2.8
Peru	9.7	11.0	11.1	1.4	0.0	2.0	-1.6	-0.2	1.4	0.0
Uruguay	8.6	8.5	8.5	-	-	1.0	-1.0	-0.0	-0.0	-0.1
Venezuela	33.6	33.5	33.5	-	-	7.8	3.2	-0.2	-	-0.1
<b>Int. organisations</b>	<b>638.6</b>	<b>654.0</b>	<b>762.1</b>	<b>59.6</b>	<b>86.6</b>	<b>32.0</b>	<b>55.3</b>	<b>17.0</b>	<b>31.7</b>	<b>65.1</b>

**Table 15A: International money market instruments - all issuers****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding			Gross issuance		Net issues				
	Dec 2008	Mar 2009	Jun 2009	Q1 2009	Q2 2009	2007	2008	Q4 2008	Q1 2009	Q2 2009
<b>All countries</b>	<b>1,131.7</b>	<b>1,031.8</b>	<b>1,018.6</b>	<b>699.7</b>	<b>694.0</b>	<b>198.9</b>	<b>81.0</b>	<b>-112.1</b>	<b>-70.0</b>	<b>-67.8</b>
<b>Developed countries</b>	<b>1,086.7</b>	<b>999.0</b>	<b>992.2</b>	<b>684.0</b>	<b>678.1</b>	<b>187.0</b>	<b>84.1</b>	<b>-101.7</b>	<b>-58.5</b>	<b>-60.4</b>
Australia	27.9	27.3	28.6	21.6	23.2	3.3	-21.7	-22.4	-0.1	-0.1
Austria	28.4	27.6	21.4	14.7	5.4	3.8	12.2	4.9	-0.1	-7.1
Belgium	28.5	26.8	38.7	18.9	26.7	2.9	2.6	-8.7	-1.1	10.2
Canada	4.7	3.7	7.2	3.0	6.3	-0.7	-0.1	-0.5	-0.8	3.4
Cyprus	0.7	0.4	0.8	0.2	0.6	-0.1	0.4	-0.3	-0.3	0.4
Denmark	21.1	21.7	21.1	18.5	15.3	-2.9	18.0	10.7	1.1	-1.4
Finland	7.9	9.5	11.7	8.1	9.9	0.5	3.3	3.2	1.8	1.6
France	100.6	101.7	94.8	72.6	73.3	20.5	32.4	-6.8	3.8	-11.7
Germany	156.3	138.3	136.9	94.3	93.6	69.1	-38.4	-39.6	-13.1	-7.2
Greece	14.2	11.5	15.7	7.3	11.9	4.2	4.9	-5.1	-2.1	3.4
Iceland	0.8	0.4	0.6	0.3	0.4	0.2	-2.4	-1.0	-0.3	0.1
Ireland	64.5	59.3	56.0	34.3	24.0	-11.0	26.3	11.4	-3.2	-6.5
Italy	55.6	56.6	55.7	45.2	46.1	28.9	4.6	-15.7	3.1	-4.3
Japan	16.9	15.9	18.6	12.9	14.1	0.7	1.4	-0.2	-0.5	1.8
Luxembourg	6.0	2.4	2.9	1.8	2.6	0.1	1.5	2.4	-3.3	0.4
Netherlands	86.2	88.0	76.1	69.5	54.6	-2.9	23.5	-2.4	3.4	-15.3
New Zealand	0.1	0.2	0.2	0.2	0.2	0.9	-1.2	-0.4	0.1	0.0
Norway	14.3	13.1	10.7	9.2	5.8	7.2	3.7	2.6	-0.7	-3.0
Portugal	19.8	20.7	24.9	18.8	22.6	4.7	-1.2	-4.2	1.5	2.8
Slovakia	-	-	-	-	-	-	-	-	-	-
Spain	63.0	84.4	89.8	69.6	76.1	21.7	23.3	-9.8	23.2	-0.3
Sweden	39.6	41.5	46.6	28.2	32.9	12.7	8.1	-10.3	3.3	2.7
Switzerland	17.3	16.8	17.4	12.5	13.0	2.5	-10.6	-13.9	-0.1	-0.3
United Kingdom	200.8	157.0	145.4	92.1	85.8	13.8	26.4	20.4	-38.2	-24.1
United States	111.6	74.3	70.4	30.2	33.8	7.0	-32.9	-16.1	-36.0	-5.7
<b>Offshore centres</b>	<b>11.7</b>	<b>6.1</b>	<b>6.4</b>	<b>2.4</b>	<b>5.2</b>	<b>2.7</b>	<b>-1.2</b>	<b>-2.5</b>	<b>-5.5</b>	<b>-0.2</b>
Aruba	-	-	-	-	-	-	-	-	-	-
Bahamas	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	-0.0	0.0
Bermuda	-	-	-	-	-	-	-	-	-	-
Cayman Islands	10.4	5.0	5.4	1.6	4.4	2.7	-1.3	-2.2	-5.3	-0.1
Hong Kong SAR	0.6	0.4	0.3	0.2	0.1	-0.3	0.4	0.2	-0.2	-0.1
Lebanon	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-
Singapore	0.7	0.6	0.7	0.6	0.6	-0.1	-0.0	-0.4	-0.0	-0.0
West Indies UK	0.0	0.0	0.0	-	0.0	0.0	-0.1	-0.0	-0.0	0.0
<b>Developing countries</b>	<b>13.9</b>	<b>12.9</b>	<b>14.5</b>	<b>6.4</b>	<b>6.9</b>	<b>3.5</b>	<b>-3.8</b>	<b>-10.0</b>	<b>-0.7</b>	<b>1.2</b>
<b>Africa &amp; Middle East</b>	<b>2.1</b>	<b>1.7</b>	<b>1.6</b>	<b>0.8</b>	<b>1.0</b>	<b>-1.5</b>	<b>-2.4</b>	<b>-3.4</b>	<b>-0.4</b>	<b>-0.1</b>
Israel	-	-	-	-	-	-0.5	-	-	-	-
Qatar	-	-	-	-	-	-	-	-	-	-
South Africa	0.8	0.5	0.5	0.0	0.1	0.4	-0.3	0.0	-0.3	0.0
Tunisia	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	1.3	1.2	1.1	0.8	0.9	-0.9	-2.0	-3.3	-0.1	-0.1
<b>Asia &amp; Pacific</b>	<b>4.8</b>	<b>5.0</b>	<b>7.6</b>	<b>2.9</b>	<b>3.9</b>	<b>1.9</b>	<b>-2.6</b>	<b>-5.2</b>	<b>0.3</b>	<b>2.5</b>
China	1.2	0.9	0.7	0.1	0.3	0.1	0.4	-0.1	-0.3	-0.2
Chinese Taipei	0.1	0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	-0.0	-0.0
India	-	-	0.1	-	0.1	0.1	-0.1	-	-	0.1
Indonesia	0.0	0.0	0.0	-	0.0	-0.0	0.0	0.0	-0.0	0.0
Malaysia	0.0	0.0	0.3	0.0	0.2	-	0.0	0.0	0.0	0.2
Philippines	0.1	-	-	-	-	-	0.1	-	-0.1	-
South Korea	3.4	3.9	6.4	2.7	3.2	1.7	-2.8	-5.1	0.5	2.5
Thailand	0.1	0.1	0.1	0.0	-	-0.2	-0.1	0.1	0.0	-
<b>Europe</b>	<b>1.5</b>	<b>1.4</b>	<b>1.5</b>	<b>0.1</b>	<b>0.4</b>	<b>1.0</b>	<b>-0.1</b>	<b>-0.9</b>	<b>-0.0</b>	<b>0.0</b>
Croatia	-	-	-	-	-	0.0	-0.0	-	-	-
Hungary	-	-	-	-	-	0.0	-0.0	-0.2	-	-
Poland	-	-	-	-	-	-	-	-	-	-
Russia	1.5	1.4	1.5	0.1	0.4	1.0	-0.0	-0.6	-0.0	0.0
Turkey	-	-	-	-	-	-	-	-	-	-
<b>Latin America &amp; Caribbean</b>	<b>5.5</b>	<b>4.9</b>	<b>3.8</b>	<b>2.6</b>	<b>1.7</b>	<b>2.0</b>	<b>1.3</b>	<b>-0.6</b>	<b>-0.6</b>	<b>-1.2</b>
Argentina	0.1	0.1	0.1	-	-	-	0.1	-	-	-0.1
Brazil	4.6	4.0	3.0	2.1	1.1	2.2	1.2	-0.8	-0.5	-1.0
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-
Mexico	0.8	0.7	0.7	0.5	0.6	-0.2	0.1	0.2	-0.1	-0.1
Peru	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
<b>Int. organisations</b>	<b>19.4</b>	<b>13.9</b>	<b>5.5</b>	<b>6.9</b>	<b>3.8</b>	<b>5.6</b>	<b>1.9</b>	<b>2.1</b>	<b>-5.3</b>	<b>-8.5</b>

**Table 15B: International bonds and notes - all issuers****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding			Announced issues		Net issues				
	Dec 2008	Mar 2009	Jun 2009	Q1 2009	Q2 2009	2007	2008	Q4 2008	Q1 2009	Q2 2009
<b>All countries</b>	<b>22,731.9</b>	<b>22,870.7</b>	<b>24,862.4</b>	<b>1,719.2</b>	<b>1,697.7</b>	<b>2,777.5</b>	<b>2,351.1</b>	<b>627.7</b>	<b>737.8</b>	<b>905.2</b>
<b>Developed countries</b>	<b>20,702.2</b>	<b>20,846.4</b>	<b>22,672.9</b>	<b>1,619.8</b>	<b>1,533.9</b>	<b>2,576.7</b>	<b>2,258.3</b>	<b>635.6</b>	<b>708.0</b>	<b>807.5</b>
Australia	440.5	424.9	464.3	31.4	27.9	65.0	37.7	6.9	-6.9	15.8
Austria	326.3	320.7	347.9	18.0	22.7	37.9	8.9	4.8	8.3	9.1
Belgium	531.4	532.0	614.4	46.4	61.6	90.4	87.4	29.7	22.0	49.3
Canada	465.0	469.0	512.8	25.2	38.1	63.4	73.3	-10.1	13.4	21.6
Cyprus	7.8	7.4	12.2	-	5.0	1.6	0.9	1.1	-	4.2
Denmark	119.6	126.4	147.0	16.3	20.8	27.6	10.4	-3.7	11.4	13.2
Finland	99.7	108.1	116.2	15.7	9.7	-4.9	-0.2	-0.6	12.4	1.8
France	1,518.5	1,497.0	1,720.9	120.1	179.7	131.3	143.7	23.0	37.4	131.2
Germany	2,733.1	2,632.5	2,796.4	197.0	133.3	69.5	103.1	87.8	2.8	12.9
Greece	273.5	299.2	347.6	51.0	32.1	32.0	39.0	12.1	36.1	28.7
Iceland	57.6	53.0	52.8	0.1	0.7	4.1	-0.4	-1.7	-2.9	-2.4
Ireland	425.3	439.7	490.7	38.7	41.0	137.8	94.3	38.5	30.5	23.6
Italy	1,176.6	1,156.0	1,243.4	51.2	51.9	90.9	135.5	70.9	27.0	17.4
Japan	384.9	369.8	371.9	14.7	11.0	27.0	8.1	-3.3	2.9	-9.1
Luxembourg	94.7	86.8	95.1	2.2	10.3	-1.8	8.9	4.7	-4.5	3.7
Netherlands	1,030.1	1,041.1	1,150.3	91.2	84.0	95.5	51.6	9.7	47.6	48.8
New Zealand	5.8	5.5	5.8	-	-	0.7	-0.5	0.0	-0.2	-0.1
Norway	153.3	153.5	166.4	12.1	11.4	19.1	26.0	-1.4	5.1	4.8
Portugal	210.2	222.1	248.9	25.6	18.1	23.5	24.8	8.2	20.7	12.8
Slovakia	5.5	5.2	8.4	-	2.7	1.1	-	-	-	2.7
Spain	1,519.5	1,502.0	1,651.5	87.6	100.9	256.9	135.9	38.9	41.2	52.5
Sweden	255.8	264.5	306.0	38.3	45.1	33.0	33.0	8.4	18.1	26.7
Switzerland	375.8	403.0	437.3	50.2	29.8	32.0	22.6	-21.5	38.3	16.2
United Kingdom	2,549.4	2,584.0	2,880.0	175.8	169.5	316.4	619.2	282.2	90.9	75.0
United States	5,934.8	6,135.1	6,474.0	507.4	426.5	1,024.8	593.5	51.1	255.8	244.9
<b>Offshore centres</b>	<b>223.1</b>	<b>222.1</b>	<b>237.9</b>	<b>8.5</b>	<b>19.9</b>	<b>18.7</b>	<b>7.1</b>	<b>-3.5</b>	<b>2.1</b>	<b>11.9</b>
Aruba	0.2	0.2	0.2	-	-	0.0	0.1	-	-	-
Bahamas	1.2	1.2	1.2	-	-	-	0.1	-	-	-
Bermuda	6.2	7.5	9.4	1.6	1.9	0.9	1.1	-0.2	1.3	1.9
Cayman Islands	50.9	49.9	61.8	3.0	11.8	3.7	5.7	0.1	0.6	10.1
Hong Kong SAR	67.8	66.8	69.9	1.5	5.0	4.2	0.1	-2.3	-0.7	2.3
Lebanon	24.0	26.1	25.8	2.1	-	-0.3	0.1	-	2.1	-0.3
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	9.0	9.3	9.3	0.3	-	0.9	-0.3	-	0.3	-
Singapore	52.1	50.0	48.4	0.0	0.5	5.4	2.3	-1.0	-1.3	-2.5
West Indies UK	1.0	1.0	1.0	-	-	2.4	-1.5	0.0	-	-
<b>Developing countries</b>	<b>1,167.9</b>	<b>1,148.2</b>	<b>1,189.4</b>	<b>31.3</b>	<b>57.4</b>	<b>150.1</b>	<b>30.4</b>	<b>-21.5</b>	<b>-4.0</b>	<b>20.8</b>
<b>Africa &amp; Middle East</b>	<b>149.3</b>	<b>146.6</b>	<b>160.1</b>	<b>2.3</b>	<b>17.3</b>	<b>36.9</b>	<b>11.9</b>	<b>0.0</b>	<b>-1.3</b>	<b>10.3</b>
Israel	18.8	19.4	19.6	2.1	0.4	-1.1	0.7	-0.0	0.7	0.2
Qatar	11.6	11.6	13.6	-	3.0	0.3	0.3	-	-	2.0
South Africa	29.1	28.1	30.6	0.0	2.7	9.1	-0.9	0.1	-0.3	0.4
Tunisia	3.9	3.7	3.9	-	-	0.0	-0.0	-0.0	-	-
United Arab Emirates	58.3	56.1	64.6	0.2	9.1	20.2	10.9	-0.5	-1.8	7.8
<b>Asia &amp; Pacific</b>	<b>340.6</b>	<b>337.0</b>	<b>347.7</b>	<b>12.2</b>	<b>19.6</b>	<b>40.6</b>	<b>10.8</b>	<b>-5.5</b>	<b>-0.0</b>	<b>7.6</b>
China	43.3	41.9	42.8	0.7	1.9	8.5	5.2	-0.4	-1.2	0.6
Chinese Taipei	13.7	12.1	10.7	-	-	-3.7	-5.5	-1.6	-1.5	-1.4
India	41.1	39.3	40.3	0.0	1.5	15.6	3.5	0.8	-1.5	0.7
Indonesia	24.3	27.1	27.8	3.2	1.3	1.8	4.1	-0.2	2.9	0.6
Malaysia	33.1	32.1	30.0	0.5	0.8	0.2	0.4	-0.5	-0.5	-2.6
Philippines	31.9	32.3	33.3	1.5	1.0	0.0	-0.8	-0.1	0.6	0.8
South Korea	104.0	104.9	115.6	6.1	13.0	9.2	-0.2	-2.5	2.7	9.3
Thailand	9.8	9.5	9.1	-	-	-1.9	-0.5	-0.5	-0.2	-0.5
<b>Europe</b>	<b>320.9</b>	<b>311.5</b>	<b>326.8</b>	<b>7.2</b>	<b>13.5</b>	<b>49.9</b>	<b>24.0</b>	<b>-4.9</b>	<b>-2.0</b>	<b>6.0</b>
Croatia	5.5	4.6	5.6	-	1.1	0.4	-0.9	-	-0.7	0.8
Hungary	37.4	34.1	35.8	-	0.1	3.5	5.5	-	-1.6	-0.5
Poland	44.3	44.4	48.5	4.2	3.0	0.0	1.6	-0.9	1.9	1.7
Russia	139.1	133.9	136.5	0.9	3.7	34.7	12.9	-2.2	-3.5	0.8
Turkey	50.7	51.8	52.8	1.7	1.5	6.0	-0.3	-0.9	1.7	0.3
<b>Latin America &amp; Caribbean</b>	<b>357.1</b>	<b>353.1</b>	<b>354.8</b>	<b>9.6</b>	<b>7.0</b>	<b>22.7</b>	<b>-16.2</b>	<b>-11.2</b>	<b>-0.7</b>	<b>-3.1</b>
Argentina	53.7	52.2	52.7	0.1	0.1	0.3	-10.3	-6.6	-0.3	-0.9
Brazil	113.3	112.9	117.0	3.1	4.7	2.6	-0.5	-1.2	0.2	2.2
Chile	10.2	10.8	9.9	0.6	0.3	-0.5	-0.3	-	0.6	-0.8
Colombia	18.6	19.1	19.3	1.0	1.0	2.8	-0.6	-	1.0	0.1
Mexico	87.6	83.9	84.8	3.5	0.7	2.9	-5.4	-3.0	-2.9	-0.2
Peru	10.7	11.6	11.7	1.0	-	2.7	-1.4	-0.1	1.0	0.0
Uruguay	8.4	8.4	8.3	-	-	1.0	-1.0	-0.0	-0.0	-0.1
Venezuela	33.7	33.6	33.6	-	-	7.8	3.2	-0.2	-	-0.1
<b>Int. organisations</b>	<b>638.6</b>	<b>654.0</b>	<b>762.1</b>	<b>59.6</b>	<b>86.6</b>	<b>32.0</b>	<b>55.3</b>	<b>17.0</b>	<b>31.7</b>	<b>65.1</b>

**Table 16A: Domestic debt securities****By sector and residence of issuer**

In billions of US dollars

Sector and country	Amounts outstanding				Changes in stocks					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>All issuers</b>	<b>49,701.0</b>	<b>56,266.6</b>	<b>59,628.6</b>	<b>58,991.4</b>	<b>4,061.8</b>	<b>3,647.5</b>	<b>594.3</b>	<b>989.3</b>	<b>1,287.9</b>	<b>1,098.2</b>
Argentina	76.7	75.7	66.2	62.8	0.4	-5.5	-1.5	-1.0	-4.3	-0.5
Australia	545.6	807.0	640.1	620.6	191.7	9.5	-5.8	10.7	-6.3	-13.9
Austria	251.1	377.2	343.2	328.7	95.5	-18.2	7.9	13.3	30.4	0.4
Belgium	450.3	544.6	607.8	581.2	37.4	96.4	51.0	-1.9	42.1	-
Brazil	696.1	952.8	858.8	893.4	101.2	180.8	52.6	58.9	25.6	26.5
Canada	1,034.4	1,208.4	1,037.9	1,039.5	-12.3	66.8	6.2	-0.3	47.9	31.2
China	1,183.6	1,687.3	2,209.5	2,190.2	405.9	398.8	71.6	107.0	93.3	-18.9
Czech Republic	81.2	105.0	101.1	92.3	10.6	2.9	44.1	-43.7	7.1	-2.7
Denmark	492.2	589.1	591.1	498.9	44.1	14.5	-7.6	-1.2	85.6	-57.9
Finland	120.0	141.1	134.9	137.4	6.6	1.0	6.7	-10.4	6.6	8.2
France	2,248.2	2,817.4	2,919.6	2,824.3	282.5	265.2	52.9	56.0	94.9	31.8
Germany	2,246.3	2,630.9	2,590.7	2,569.9	115.6	112.6	40.7	69.2	5.2	90.5
Greece	264.7	328.1	353.2	365.2	29.7	44.9	3.0	8.7	11.8	26.8
Hong Kong SAR	51.0	51.4	50.2	56.9	0.6	-1.5	-0.3	-1.0	0.7	6.7
India	325.7	458.4	426.7	449.9	88.8	61.5	23.9	13.4	6.9	45.1
Indonesia	77.2	85.6	69.8	70.9	12.1	-5.3	-3.0	-4.4	3.8	4.9
Ireland	129.3	124.8	111.7	103.9	-19.6	-6.0	14.0	-7.6	-1.4	-2.9
Italy	2,558.2	3,039.6	3,260.7	3,296.6	164.3	403.8	94.9	56.2	125.7	174.7
Japan	8,406.5	8,855.7	11,076.8	10,289.0	83.5	-37.4	-75.6	-51.6	35.1	44.1
Malaysia	151.5	184.6	199.1	189.1	22.2	24.0	13.9	4.1	4.3	-
Mexico	308.9	352.6	319.5	307.8	43.1	43.3	19.2	0.4	15.2	6.0
Netherlands	772.4	903.0	941.2	901.6	34.4	84.0	3.6	-5.7	77.4	1.5
Norway	118.5	144.0	135.9	159.6	7.1	27.5	7.7	0.8	18.6	16.7
Poland	129.5	162.6	147.8	127.2	6.8	17.0	2.3	7.7	6.5	3.7
Portugal	170.9	223.6	250.8	253.1	30.6	41.5	14.3	8.8	11.6	12.9
Singapore	80.9	97.2	101.9	98.9	10.6	4.6	3.4	-4.6	2.0	2.4
South Africa	109.4	120.7	93.8	95.1	8.5	6.5	3.0	4.9	0.0	3.1
South Korea	982.7	1,076.6	863.5	804.6	101.0	75.8	22.4	3.3	13.6	18.1
Spain	1,243.9	1,644.0	1,749.1	1,772.0	234.2	206.7	103.5	49.2	55.4	97.4
Sweden	349.4	389.4	346.1	320.1	15.4	32.2	-1.4	22.6	1.8	-8.6
Switzerland	223.3	242.8	259.0	247.8	0.7	0.9	-16.9	1.1	6.7	5.8
Thailand	110.8	140.2	143.4	150.6	21.2	8.8	4.1	-1.6	-2.2	9.7
Turkey	179.2	218.7	180.7	175.2	2.1	14.8	-4.3	4.5	5.5	10.5
United Kingdom	1,237.6	1,359.0	1,220.1	1,268.5	96.4	270.0	37.9	58.8	157.2	68.1
United States	21,478.3	23,294.3	24,516.4	24,962.4	1,816.0	1,222.1	-1.8	566.6	346.2	446.0
<b>Governments</b>	<b>24,145.9</b>	<b>26,770.7</b>	<b>29,815.8</b>	<b>29,640.9</b>	<b>1,139.9</b>	<b>2,555.9</b>	<b>227.4</b>	<b>619.6</b>	<b>1,108.9</b>	<b>989.7</b>
Argentina	60.4	63.1	54.4	51.6	4.1	-4.7	-1.0	-0.9	-4.5	-
Australia	97.1	118.4	106.2	121.8	9.7	14.9	6.6	0.1	7.3	15.9
Austria	102.6	119.8	110.6	112.6	4.3	-3.1	2.6	1.4	2.4	6.7
Belgium	334.9	389.5	394.0	376.8	13.2	25.6	9.7	-4.0	19.1	-
Brazil	512.2	694.1	545.8	564.9	67.3	24.3	-0.0	1.0	7.7	14.0
Canada	619.0	737.5	673.6	690.9	7.3	83.4	14.6	9.1	57.2	36.6
China	785.6	1,136.7	1,416.5	1,351.5	284.8	197.4	48.4	63.6	14.3	-64.8
Czech Republic	68.8	85.3	81.6	73.9	5.7	1.6	43.9	-45.2	7.1	-2.7
Denmark	83.3	87.2	85.4	82.1	-5.5	-0.4	-7.2	-9.6	13.5	1.4
Finland	67.9	74.8	68.8	74.2	-0.6	-3.1	2.2	-9.7	7.9	8.3
France	1,209.3	1,405.1	1,436.7	1,408.0	46.2	113.2	20.0	14.3	32.1	33.5
Germany	1,219.0	1,389.3	1,362.1	1,349.3	26.6	49.7	10.8	22.4	24.1	45.7
Greece	244.3	298.6	310.5	324.4	23.3	29.5	-0.1	5.8	6.4	27.0
Hong Kong SAR	17.9	18.5	21.0	28.9	0.6	2.4	0.1	-0.3	1.6	7.9
India	304.9	416.9	387.6	403.4	71.5	54.0	16.8	9.4	14.7	35.5
Indonesia	69.4	76.3	62.9	64.3	10.2	-4.1	-2.9	-3.7	4.0	4.8
Ireland	41.2	48.4	60.7	58.0	2.3	15.7	9.7	0.2	5.7	-
Italy	1,538.8	1,772.4	1,779.7	1,799.6	44.2	109.6	4.1	12.5	20.0	95.6
Japan	6,747.8	7,145.1	9,113.2	8,499.4	101.4	123.2	7.1	-39.2	42.1	72.2
Malaysia	59.2	69.7	76.6	72.8	6.1	10.4	3.4	-0.6	4.5	-
Mexico	169.1	191.6	174.6	175.7	22.2	25.0	5.5	5.8	7.6	10.8
Netherlands	278.4	307.1	374.5	349.8	-5.0	80.6	7.4	-9.6	77.0	-8.1
Norway	44.0	47.5	49.5	59.6	-2.7	14.3	3.9	-0.6	9.8	7.5
Poland	129.5	162.6	147.8	127.2	6.8	17.0	2.3	7.7	6.5	3.7
Portugal	109.4	124.2	136.1	135.1	2.0	19.1	4.0	3.7	9.3	4.8
Singapore	55.9	68.1	72.7	71.2	8.1	4.6	3.4	-4.6	2.0	2.4
South Africa	69.8	72.2	57.2	56.6	0.8	4.8	2.9	2.1	1.4	0.5
South Korea	459.9	466.0	337.5	331.6	9.2	-9.6	3.3	-19.3	-0.0	23.8
Spain	449.1	495.6	540.0	559.8	-7.3	72.5	13.5	27.2	37.8	42.5
Sweden	153.7	145.4	112.7	101.3	-17.7	-8.2	-11.9	11.7	-2.8	-5.6
Switzerland	111.3	116.1	119.8	109.6	-4.3	-3.5	-10.0	-0.3	1.4	-2.3
Thailand	72.9	96.9	97.3	104.6	18.5	4.3	1.6	-1.5	-3.6	8.9
Turkey	179.1	218.2	180.2	174.8	1.7	14.7	-4.4	4.4	5.5	10.6
United Kingdom	835.1	903.0	826.6	853.5	51.0	196.7	35.3	42.4	120.0	40.3
United States	6,230.0	6,592.4	7,880.8	8,379.0	362.4	1,288.4	-18.7	534.2	556.0	498.2



## Table 16B: Domestic debt securities

### By sector and residence of issuer

In billions of US dollars

Sector and country	Amounts outstanding				Changes in stocks					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Financial institutions</b>	<b>20,026.5</b>	<b>23,260.8</b>	<b>23,197.4</b>	<b>22,881.8</b>	<b>2,463.8</b>	<b>631.5</b>	<b>326.4</b>	<b>216.2</b>	<b>-69.6</b>	<b>77.5</b>
Argentina	4.9	4.3	4.0	3.7	-0.5	-0.3	-0.2	-0.1	-0.2	-0.2
Australia	405.7	644.2	503.7	469.5	185.4	0.2	-10.5	12.4	-12.0	-29.1
Austria	125.9	223.8	201.2	187.0	82.7	-14.4	5.6	11.0	25.3	-5.3
Belgium	82.4	115.6	174.3	166.7	21.9	67.6	34.6	0.1	28.5	-
Brazil	178.2	250.9	306.2	321.9	33.0	155.5	52.1	57.4	17.5	12.9
Canada	300.4	338.8	254.1	238.0	-16.3	-21.7	-10.6	-10.2	-6.7	-9.0
China	327.5	446.2	607.5	623.1	92.8	128.1	19.9	25.0	38.3	15.7
Czech Republic	8.6	14.5	14.5	13.7	4.2	1.2	0.2	1.4	-0.2	0.1
Denmark	406.8	499.9	503.7	415.0	49.9	14.9	-0.5	8.4	72.2	-59.3
Finland	39.3	51.8	55.5	53.3	7.2	7.1	5.1	0.6	0.8	0.2
France	772.2	1,096.7	1,158.4	1,154.5	219.5	125.9	21.7	45.5	44.6	45.7
Germany	884.1	1,051.9	928.7	924.3	61.2	-59.1	31.8	-0.8	-77.3	35.4
Greece	7.3	10.5	16.8	15.8	2.2	7.1	1.0	1.3	3.3	-0.3
Hong Kong SAR	25.3	24.0	19.3	18.0	-1.1	-4.9	-1.5	-0.8	-0.9	-1.4
India	15.5	31.3	31.2	37.9	13.0	7.6	3.7	2.8	-5.0	8.4
Indonesia	3.7	4.4	3.3	3.2	0.8	-0.5	-0.1	-0.4	0.0	0.1
Ireland	-	-	-	-	-	-	-	-	-	-
Italy	741.6	933.8	1,055.0	1,070.2	98.7	184.0	69.3	22.5	32.2	60.1
Japan	986.9	982.5	1,196.7	1,070.3	-44.6	-31.8	1.3	-4.4	4.4	-38.5
Malaysia	39.2	36.1	39.2	37.2	-5.4	5.0	3.9	2.6	-0.3	-
Mexico	112.5	133.2	119.9	108.5	20.6	14.7	12.0	-6.8	8.1	-4.7
Netherlands	433.5	519.1	491.4	468.8	30.8	0.8	-0.7	-0.4	-0.6	-1.1
Norway	51.5	67.5	65.3	76.8	7.6	14.7	2.3	3.4	9.6	8.1
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	31.0	56.4	68.3	72.3	20.3	15.8	4.7	3.7	3.5	6.9
Singapore	18.9	24.9	24.9	23.6	4.6	-	-	-	-	-
South Africa	25.3	31.5	23.1	24.2	5.4	0.6	0.4	1.4	-1.9	1.4
South Korea	291.9	379.7	307.9	272.4	90.3	34.2	16.8	13.4	-6.9	-7.7
Spain	451.5	602.8	546.0	550.5	89.5	-18.7	41.3	-2.0	-39.9	27.8
Sweden	163.1	206.6	200.0	183.4	30.7	36.0	5.3	10.0	8.1	-6.5
Switzerland	98.2	111.0	124.4	121.7	4.3	6.4	-4.7	1.8	4.9	5.3
Thailand	1.6	2.3	3.1	3.2	0.5	1.0	0.5	-0.1	-0.3	0.2
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	379.4	432.9	377.8	388.6	45.8	74.7	2.8	16.5	37.8	17.0
United States	12,501.8	13,814.7	13,709.2	13,708.8	1,312.9	-105.4	12.9	-5.9	-220.7	-0.4
<b>Corporate issuers</b>	<b>5,528.6</b>	<b>6,235.2</b>	<b>6,615.4</b>	<b>6,468.8</b>	<b>458.1</b>	<b>460.1</b>	<b>40.5</b>	<b>153.4</b>	<b>248.6</b>	<b>31.0</b>
Argentina	11.4	8.3	7.8	7.5	-3.1	-0.5	-0.4	-0.0	0.3	-0.3
Australia	42.8	44.4	30.3	29.3	-3.4	-5.5	-1.8	-1.7	-1.6	-0.7
Austria	22.7	33.6	31.5	29.0	8.4	-0.7	-0.2	0.9	2.8	-1.1
Belgium	33.1	39.5	39.5	37.7	2.2	3.3	6.7	2.0	-5.6	-
Brazil	5.7	7.8	6.7	6.5	1.0	1.0	0.6	0.6	0.5	-0.3
Canada	115.0	132.0	110.2	110.6	-3.4	5.0	2.2	0.7	-2.5	3.5
China	70.4	104.4	185.5	215.6	28.3	73.3	3.3	18.5	40.6	30.1
Czech Republic	3.9	5.2	5.0	4.7	0.7	0.2	-	-	0.2	-
Denmark	2.1	2.1	2.0	1.9	-0.2	0.1	0.1	-0.0	-0.0	0.0
Finland	12.8	14.5	10.6	10.0	-0.0	-3.0	-0.6	-1.3	-2.1	-0.2
France	266.7	315.6	324.4	261.8	16.8	26.0	11.2	-3.8	18.2	-47.4
Germany	143.2	189.7	299.9	296.3	27.7	122.0	-1.9	47.7	58.4	9.3
Greece	13.1	19.0	25.9	25.0	4.2	8.3	2.1	1.5	2.0	0.2
Hong Kong SAR	7.8	8.8	9.9	10.1	1.1	1.0	1.1	-0.0	-0.0	0.2
India	5.3	10.2	7.9	8.7	4.3	-0.2	3.4	1.2	-2.9	1.2
Indonesia	4.0	4.9	3.6	3.4	1.1	-0.7	-0.1	-0.3	-0.2	0.0
Ireland	88.1	76.4	51.1	45.9	-21.8	-21.7	4.4	-7.8	-7.1	-2.9
Italy	277.8	333.5	426.0	426.8	21.4	110.2	21.5	21.2	73.5	19.1
Japan	671.9	728.2	767.0	719.3	26.7	-128.9	-84.0	-8.1	-11.5	10.3
Malaysia	53.0	78.7	83.2	79.0	21.5	8.6	6.6	2.1	0.2	-
Mexico	27.4	27.8	25.0	23.5	0.4	3.6	1.8	1.4	-0.5	-0.1
Netherlands	60.5	76.8	75.3	83.0	8.6	2.6	-3.1	4.3	1.1	10.7
Norway	23.0	29.1	21.1	23.2	2.2	-1.5	1.5	-2.0	-0.7	1.1
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	30.5	43.0	46.4	45.6	8.3	6.6	5.7	1.3	-1.2	1.2
Singapore	6.1	4.2	4.2	4.0	-2.1	-	-	-	-	-
South Africa	14.3	17.0	13.4	14.4	2.3	1.0	-0.3	1.4	0.5	1.1
South Korea	230.9	231.0	218.1	200.6	1.6	51.2	2.3	9.2	20.5	2.0
Spain	343.3	545.6	663.0	661.7	152.0	152.8	48.7	24.1	57.5	27.1
Sweden	32.6	37.4	33.4	35.4	2.4	4.4	5.2	1.0	-3.5	3.6
Switzerland	13.8	15.7	14.8	16.6	0.7	-1.9	-2.2	-0.5	0.4	2.8
Thailand	36.3	41.1	43.0	42.9	2.2	3.4	1.9	-0.1	1.6	0.6
Turkey	0.1	0.5	0.5	0.3	0.3	0.1	0.0	0.0	0.0	-0.1
United Kingdom	23.1	23.1	15.7	26.4	-0.5	-1.3	-0.2	-0.2	-0.6	10.9
United States	2,746.6	2,887.2	2,926.3	2,874.6	140.6	39.1	4.1	38.3	11.0	-51.7



**Table 17B: International debt securities****With remaining maturity up to one year / Amounts outstanding by sector and residence of issuer**

In billions of US dollars

Countries	All issuers					Financial institutions				
	Dec 2005	Dec 2006	Dec 2007	Dec 2008	Mar 2009	Dec 2005	Dec 2006	Dec 2007	Dec 2008	Mar 2009
<b>All countries</b>	<b>2,565.9</b>	<b>2,957.8</b>	<b>3,736.2</b>	<b>3,861.2</b>	<b>3,595.2</b>	<b>2,103.6</b>	<b>2,508.2</b>	<b>3,179.9</b>	<b>3,270.9</b>	<b>3,046.5</b>
Australia	92.7	124.2	127.5	108.5	85.5	87.0	121.0	117.4	101.7	78.4
Austria	29.7	38.2	44.6	59.9	62.0	19.5	27.5	38.1	41.0	36.7
Belgium	24.0	23.1	33.9	38.9	29.2	12.1	17.1	20.4	16.0	14.6
Brazil	18.9	9.1	9.2	5.2	6.4	2.8	2.4	4.4	2.3	2.8
Canada	37.6	38.5	74.2	51.4	54.1	13.7	24.4	43.1	34.2	38.0
China	1.7	0.8	1.9	2.2	2.2	0.7	0.8	0.0	1.7	1.7
Czech Republic	1.2	0.1	0.2	0.8	0.7	1.2	–	0.2	0.4	0.4
Denmark	14.8	21.2	23.8	39.7	39.6	11.3	18.0	18.8	29.7	33.4
Finland	19.6	21.5	20.7	23.1	24.5	7.7	8.9	10.8	16.6	17.9
France	139.3	165.6	227.1	241.7	221.4	104.5	129.2	185.5	203.1	192.7
Germany	304.1	324.8	472.1	529.7	439.3	270.5	283.8	412.2	456.1	382.0
Greece	1.9	9.3	14.5	17.3	15.1	0.2	0.2	0.1	0.8	2.0
Hong Kong SAR	9.5	10.5	9.2	12.3	10.6	8.4	10.5	8.6	9.9	8.4
India	0.1	1.0	0.9	3.8	4.3	0.1	0.3	0.3	0.9	1.2
Ireland	123.6	176.7	229.9	208.9	200.1	118.8	171.7	226.7	174.4	172.1
Italy	54.7	56.5	99.9	73.5	85.5	33.2	42.4	61.8	67.2	72.3
Japan	16.3	19.7	16.2	25.3	22.6	5.9	7.7	7.4	9.3	7.9
Malaysia	1.7	2.9	1.2	5.0	4.7	0.6	2.0	0.8	2.8	2.6
Mexico	7.3	5.3	8.4	8.0	7.6	0.5	0.3	0.1	1.4	0.4
Netherlands	173.9	191.6	263.5	272.6	261.5	155.3	172.7	245.7	247.7	234.3
New Zealand	7.2	6.2	8.5	4.6	4.7	5.7	5.2	6.3	4.3	4.5
Norway	11.9	21.1	29.4	35.1	35.1	10.8	17.1	27.8	33.4	34.1
Poland	0.6	0.3	1.0	3.1	1.4	–	–	0.2	–	–
Portugal	4.7	11.4	11.2	9.7	7.7	1.1	6.7	4.8	4.6	5.1
Singapore	5.3	6.5	7.1	9.4	7.7	4.7	5.8	5.8	9.0	7.3
South Africa	1.1	1.2	2.0	2.0	2.2	–	0.2	0.1	0.1	0.4
South Korea	10.1	16.2	21.6	16.1	16.3	6.8	9.7	14.7	14.1	14.5
Spain	41.8	55.3	100.9	127.7	137.0	35.7	48.7	92.4	114.7	125.1
Sweden	52.1	54.1	88.9	86.3	82.7	42.4	49.3	77.5	74.9	75.5
Switzerland	4.8	3.1	3.7	4.1	2.9	3.2	2.6	3.1	2.4	1.4
Thailand	1.6	3.2	1.4	0.6	0.8	0.0	0.8	0.0	0.3	0.7
Turkey	3.1	1.7	4.1	2.6	3.9	–	0.2	0.3	0.5	0.5
United Kingdom	429.4	536.6	618.6	627.5	547.4	396.6	495.7	570.9	590.1	510.5
United States	613.4	635.4	745.3	856.0	836.2	561.6	587.6	700.6	783.1	761.4
			<b>Governments</b>					<b>Corporate sector</b>		
<b>All countries</b>	<b>147.5</b>	<b>119.2</b>	<b>208.8</b>	<b>220.2</b>	<b>199.1</b>	<b>229.8</b>	<b>233.5</b>	<b>243.2</b>	<b>276.3</b>	<b>254.7</b>
Australia	3.3	1.2	6.1	4.8	4.6	2.4	2.0	3.9	2.0	2.5
Austria	9.5	10.4	4.1	15.7	21.0	0.7	0.4	2.5	3.2	4.4
Belgium	8.3	0.1	9.6	17.5	6.9	3.6	5.9	4.0	5.4	7.8
Brazil	15.1	4.5	2.2	2.2	3.2	1.1	2.3	2.6	0.7	0.4
Canada	12.1	9.2	16.4	10.9	9.3	11.8	4.9	14.7	6.3	6.8
China	0.9	–	1.6	0.5	0.5	0.1	0.0	0.3	0.0	–
Czech Republic	–	–	–	0.4	0.4	0.0	0.1	0.0	0.0	–
Denmark	1.2	2.3	4.1	8.2	4.8	2.3	0.9	0.9	1.9	1.4
Finland	8.8	10.1	7.9	4.5	4.7	3.1	2.4	2.0	2.0	1.8
France	–	0.2	0.2	0.2	0.2	34.9	36.3	41.4	38.4	28.5
Germany	18.5	26.7	46.1	43.7	39.2	15.1	14.2	13.8	29.9	18.2
Greece	1.7	7.4	14.2	15.5	12.8	–	1.7	0.2	1.0	0.3
Hong Kong SAR	0.3	–	0.3	0.5	–	0.8	0.1	0.3	2.0	2.2
India	–	–	–	–	–	–	0.8	0.5	2.9	3.0
Ireland	–	–	1.1	27.6	22.8	4.9	5.0	2.2	6.8	5.2
Italy	20.9	10.7	33.9	5.1	7.8	0.6	3.4	4.1	1.3	5.4
Japan	0.9	0.4	–	0.6	0.2	9.5	11.6	8.9	15.4	14.5
Malaysia	–	–	–	1.6	1.6	1.0	0.9	0.3	0.6	0.4
Mexico	5.2	2.6	4.2	3.9	5.0	1.6	2.5	4.1	2.7	2.1
Netherlands	0.4	0.1	0.2	12.0	14.1	18.2	18.8	17.7	13.0	13.1
New Zealand	0.8	0.0	0.6	0.0	0.1	0.6	0.9	1.7	0.2	0.1
Norway	–	–	–	–	–	1.1	4.0	1.7	1.7	1.0
Poland	0.6	0.3	0.8	3.1	1.4	–	–	–	–	–
Portugal	3.1	4.0	5.3	2.4	0.3	0.6	0.7	1.1	2.7	2.3
Singapore	–	–	–	–	–	0.6	0.7	1.3	0.4	0.4
South Africa	1.1	0.9	0.7	1.5	1.5	0.1	0.1	1.2	0.4	0.3
South Korea	0.1	0.6	3.0	0.1	0.1	3.2	6.0	4.0	2.0	1.8
Spain	3.7	3.5	6.0	7.2	5.5	2.4	3.1	2.6	5.7	6.4
Sweden	5.0	2.5	7.2	8.9	3.6	4.7	2.2	4.2	2.5	3.5
Switzerland	0.9	0.3	0.3	0.4	0.4	0.6	0.2	0.4	1.3	1.1
Thailand	0.7	1.9	1.0	0.3	0.1	1.0	0.4	0.4	–	–
Turkey	3.1	1.6	3.8	2.1	3.4	–	–	–	–	–
United Kingdom	–	–	3.0	–	4.0	32.8	41.0	44.7	37.4	32.9
United States	0.0	0.1	0.1	0.1	0.1	51.7	47.8	44.7	72.8	74.7

**Table 18: Announced international equity issues****By nationality of issuer**

In billions of US dollars

Countries	2006	2007	2008	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
<b>All countries</b>	<b>371.3</b>	<b>499.1</b>	<b>392.2</b>	<b>161.4</b>	<b>89.6</b>	<b>164.5</b>	<b>49.8</b>	<b>142.2</b>	<b>98.0</b>	<b>102.1</b>	<b>57.1</b>	<b>255.3</b>
<b>Developed countries</b>	<b>225.2</b>	<b>256.2</b>	<b>305.6</b>	<b>87.5</b>	<b>38.6</b>	<b>80.9</b>	<b>26.4</b>	<b>101.2</b>	<b>80.3</b>	<b>97.8</b>	<b>43.0</b>	<b>225.1</b>
Australia	9.5	16.5	24.8	6.3	4.9	3.3	2.8	4.7	4.8	12.5	6.9	12.5
Austria	11.8	11.9	0.6	6.2	–	3.4	–	0.6	0.0	–	–	–
Belgium	2.9	5.3	9.9	0.6	1.8	2.7	–	0.0	0.0	9.9	0.1	0.7
Canada	5.2	6.3	11.0	0.9	0.8	2.3	2.5	3.6	0.7	4.2	4.9	7.4
Cyprus	1.2	0.1	2.5	0.1	–	0.0	–	2.5	–	–	–	–
Denmark	3.3	1.9	7.4	0.9	–	0.4	0.2	7.3	–	–	0.1	1.4
Finland	1.8	2.1	2.1	1.0	–	0.7	–	0.3	–	1.8	–	0.7
France	35.1	53.5	24.2	13.8	2.0	30.1	11.9	3.9	7.6	0.8	2.8	8.0
Germany	24.6	24.3	7.0	8.4	1.8	7.6	0.5	1.2	4.2	1.0	0.1	1.6
Greece	4.4	19.3	0.9	2.7	13.0	2.4	–	0.2	0.5	0.2	0.2	0.9
Iceland	1.3	0.2	0.3	–	–	0.2	0.1	0.2	–	0.0	–	–
Ireland	1.7	1.2	0.2	0.2	0.2	0.0	–	0.0	0.1	0.0	1.7	0.1
Italy	11.3	10.3	11.3	3.3	1.9	4.1	2.3	7.8	0.0	1.2	0.0	12.5
Japan	10.7	3.6	2.9	1.3	0.3	1.5	0.1	–	0.4	2.4	1.3	5.4
Luxembourg	0.4	0.3	–	0.2	0.1	–	–	–	–	–	–	3.2
Netherlands	8.9	5.7	0.2	1.6	2.1	1.3	0.1	0.1	–	–	2.0	0.4
New Zealand	0.0	0.6	0.1	0.5	0.0	–	0.0	0.0	0.1	–	–	0.5
Norway	7.1	8.1	2.5	0.7	0.5	3.5	0.1	1.6	0.5	0.3	0.2	1.5
Portugal	1.6	1.3	5.0	0.2	0.4	–	0.7	4.0	–	0.3	–	1.7
Spain	7.4	16.6	10.4	6.6	1.5	7.6	0.3	0.4	0.4	9.3	1.6	3.2
Sweden	3.9	6.6	1.5	3.0	1.2	1.1	0.2	0.4	0.4	0.5	1.3	3.9
Switzerland	14.4	8.1	15.9	3.4	0.2	1.2	–	15.7	0.2	0.0	0.1	5.6
United Kingdom	40.1	38.9	65.7	19.3	3.4	5.6	2.7	41.6	13.6	7.8	7.4	42.7
United States	16.3	12.9	99.0	6.0	2.6	1.5	2.0	4.8	46.7	45.5	12.2	111.2
<b>Offshore centres</b>	<b>21.8</b>	<b>26.3</b>	<b>7.6</b>	<b>5.5</b>	<b>7.7</b>	<b>8.6</b>	<b>3.1</b>	<b>3.5</b>	<b>0.9</b>	<b>0.1</b>	<b>4.6</b>	<b>4.3</b>
Bahamas	–	–	–	–	–	–	–	–	–	–	–	–
Bahrain	0.4	0.3	–	0.3	–	–	–	–	–	–	–	–
Bermuda	1.2	1.5	0.7	–	1.0	0.3	–	0.7	–	0.1	0.1	0.8
Cayman Islands	0.0	–	1.0	–	–	–	1.0	–	–	–	–	–
Hong Kong SAR	14.9	19.4	4.4	3.7	5.5	7.0	2.0	2.1	0.2	0.1	0.9	2.5
Panama	0.2	–	0.2	–	–	–	–	0.2	–	–	–	–
Singapore	4.4	4.9	0.8	1.5	1.2	1.3	–	0.6	0.2	0.0	3.6	1.0
<b>Developing countries</b>	<b>124.3</b>	<b>216.6</b>	<b>79.0</b>	<b>68.4</b>	<b>43.3</b>	<b>75.0</b>	<b>20.4</b>	<b>37.6</b>	<b>16.8</b>	<b>4.2</b>	<b>9.5</b>	<b>26.0</b>
<b>Africa &amp; Middle East</b>	<b>7.3</b>	<b>19.2</b>	<b>15.7</b>	<b>2.9</b>	<b>3.1</b>	<b>9.8</b>	<b>1.8</b>	<b>5.7</b>	<b>7.6</b>	<b>0.5</b>	<b>0.9</b>	<b>0.6</b>
Egypt	0.5	0.9	0.8	–	0.2	0.7	–	0.5	0.3	–	–	–
Israel	1.3	3.0	0.9	2.0	0.2	0.2	0.1	0.4	0.3	0.1	–	0.3
Jordan	–	0.3	0.0	–	–	0.3	–	–	–	0.0	–	–
Kuwait	–	–	6.4	–	–	–	–	1.3	5.0	–	0.1	–
Nigeria	–	1.7	1.7	0.1	1.2	0.3	1.7	0.1	–	–	–	–
Saudi Arabia	0.4	0.2	1.2	0.1	–	0.0	–	1.2	–	–	–	–
South Africa	3.8	7.7	2.3	0.7	0.7	3.8	0.0	0.4	1.5	0.4	0.1	0.3
United Arab Emirates	0.8	4.2	0.4	–	–	4.2	0.0	0.4	–	–	0.0	–
<b>Asia &amp; Pacific</b>	<b>85.0</b>	<b>113.6</b>	<b>38.9</b>	<b>38.6</b>	<b>24.1</b>	<b>39.1</b>	<b>16.2</b>	<b>15.9</b>	<b>4.1</b>	<b>2.7</b>	<b>7.7</b>	<b>20.1</b>
China	52.0	62.4	15.6	18.0	13.1	25.8	5.9	6.2	2.1	1.4	6.5	12.5
Chinese Taipei	3.7	5.6	1.2	3.1	0.3	2.1	0.1	0.4	0.7	–	0.1	0.4
Georgia	0.2	–	0.1	–	–	–	0.1	–	–	–	–	–
India	10.3	22.9	12.0	9.6	5.8	5.4	9.0	1.8	0.2	1.0	0.0	3.8
Indonesia	0.8	2.7	7.2	0.9	0.9	0.8	0.2	6.0	0.9	–	0.0	0.3
Kazakhstan	4.3	5.1	0.2	0.8	1.0	3.2	0.2	0.1	–	–	–	0.3
Malaysia	0.9	2.3	0.4	0.7	0.7	0.1	0.4	–	0.0	–	–	1.8
Pakistan	0.9	0.7	0.1	0.7	–	–	–	0.1	–	–	–	–
Philippines	1.5	2.9	0.1	0.7	1.3	0.1	–	0.1	–	–	–	0.1
South Korea	7.4	5.3	1.2	2.8	0.6	0.3	0.1	0.7	0.0	0.3	1.0	0.9
Thailand	2.1	0.7	0.4	0.2	0.1	0.3	0.0	0.3	0.1	–	0.1	0.0
<b>Europe</b>	<b>17.8</b>	<b>37.6</b>	<b>7.1</b>	<b>17.1</b>	<b>2.7</b>	<b>8.7</b>	<b>0.2</b>	<b>5.6</b>	<b>0.6</b>	<b>0.7</b>	<b>0.0</b>	<b>0.3</b>
Croatia	0.2	–	–	–	–	–	–	–	–	–	–	–
Czech Republic	0.2	0.3	0.0	–	0.2	0.1	–	–	0.0	–	–	–
Hungary	–	0.2	0.0	–	–	–	–	–	–	0.0	–	–
Poland	1.3	0.4	1.5	0.0	0.1	0.1	0.1	0.7	0.0	0.7	–	0.3
Romania	0.2	0.2	–	0.1	–	0.2	–	–	–	–	–	–
Russia	13.7	31.4	3.2	13.8	1.5	7.5	–	2.6	0.6	–	–	0.0
Turkey	2.0	3.2	1.5	2.3	0.7	–	–	1.5	0.0	–	–	0.1
Ukraine	0.0	1.5	0.9	0.8	0.1	0.6	0.1	0.8	0.0	–	0.0	–
<b>Latin America &amp; Caribbean</b>	<b>14.2</b>	<b>46.1</b>	<b>17.3</b>	<b>9.8</b>	<b>13.5</b>	<b>17.4</b>	<b>2.1</b>	<b>10.4</b>	<b>4.6</b>	<b>0.2</b>	<b>1.0</b>	<b>4.9</b>
Argentina	0.9	1.1	–	0.5	0.3	0.1	–	–	–	–	–	–
Brazil	10.9	38.4	14.9	7.9	9.4	16.0	2.1	8.0	4.6	0.2	1.0	4.9
Chile	0.1	0.3	–	0.1	0.1	0.1	–	–	–	–	–	–
Mexico	1.7	2.3	2.4	0.7	0.3	1.1	–	2.4	–	–	–	–
Peru	0.6	0.7	–	0.4	0.1	0.2	–	–	–	–	–	–

## Derivatives markets<sup>1</sup>

<b>19</b>	<b>Amounts outstanding of over-the-counter (OTC) derivatives by risk category and instrument</b> .....	page A103
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<sup>1</sup> More detailed data and a full set of historical time series are available on the BIS website under <http://www.bis.org/statistics/derstats.htm>.



**Table 19: Amounts outstanding of over-the-counter (OTC) derivatives****By risk category and instrument**

In billions of US dollars

Risk Category / Instrument	Notional amounts outstanding					Gross market values				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>Total contracts</b>	<b>418,131</b>	<b>516,407</b>	<b>595,341</b>	<b>683,726</b>	<b>591,963</b>	<b>9,791</b>	<b>11,140</b>	<b>15,813</b>	<b>20,353</b>	<b>33,889</b>
<b>Foreign exchange contracts</b>	<b>40,271</b>	<b>48,645</b>	<b>56,238</b>	<b>62,983</b>	<b>49,753</b>	<b>1,266</b>	<b>1,345</b>	<b>1,807</b>	<b>2,262</b>	<b>3,917</b>
Forwards and forex swaps	19,882	24,530	29,144	31,966	24,562	469	492	675	802	1,732
Currency swaps	10,792	12,312	14,347	16,307	14,725	601	619	817	1,071	1,588
Options	9,597	11,804	12,748	14,710	10,466	196	235	315	388	597
<b>Interest rate contracts</b>	<b>291,581</b>	<b>347,312</b>	<b>393,138</b>	<b>458,304</b>	<b>418,678</b>	<b>4,826</b>	<b>6,063</b>	<b>7,177</b>	<b>9,263</b>	<b>18,420</b>
Forward rate agreements	18,668	22,809	26,599	39,370	39,262	32	43	41	88	153
Interest rate swaps	229,693	272,216	309,588	356,772	328,114	4,163	5,321	6,183	8,056	16,573
Options	43,221	52,288	56,951	62,162	51,301	631	700	953	1,120	1,694
<b>Equity-linked contracts</b>	<b>7,488</b>	<b>8,590</b>	<b>8,469</b>	<b>10,177</b>	<b>6,494</b>	<b>853</b>	<b>1,116</b>	<b>1,142</b>	<b>1,146</b>	<b>1,113</b>
Forwards and swaps	1,767	2,470	2,233	2,657	1,632	166	240	239	283	338
Options	5,720	6,119	6,236	7,520	4,862	686	876	903	863	775
<b>Commodity contracts</b>	<b>7,115</b>	<b>7,567</b>	<b>8,455</b>	<b>13,229</b>	<b>4,427</b>	<b>667</b>	<b>636</b>	<b>1,899</b>	<b>2,209</b>	<b>955</b>
Gold	640	426	595	649	395	56	47	70	68	65
Other commodities	6,475	7,141	7,861	12,580	4,032	611	589	1,829	2,142	890
Forwards and swaps	2,813	3,447	5,085	7,561	2,471					
Options	3,663	3,694	2,776	5,019	1,561					
<b>Credit default swaps</b>	<b>28,650</b>	<b>42,581</b>	<b>57,894</b>	<b>57,325</b>	<b>41,868</b>	<b>470</b>	<b>721</b>	<b>2,002</b>	<b>3,172</b>	<b>5,652</b>
Single-name instruments	17,879	24,239	32,246	33,334	25,730	278	406	1,143	1,889	3,695
Multi-name instruments	10,771	18,341	25,648	23,991	16,138	192	315	859	1,283	1,957
<b>Unallocated</b>	<b>43,026</b>	<b>61,713</b>	<b>71,146</b>	<b>81,708</b>	<b>70,742</b>	<b>1,709</b>	<b>1,259</b>	<b>1,788</b>	<b>2,301</b>	<b>3,831</b>
<b>Memorandum Item:</b>										
Gross Credit Exposure						2,036	2,672	3,256	3,859	5,004

**Table 20A: Amounts outstanding of OTC foreign exchange derivatives****By instrument and counterparty**

In billions of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>Total contracts</b>	<b>40,271</b>	<b>48,645</b>	<b>56,238</b>	<b>62,983</b>	<b>49,753</b>	<b>1,266</b>	<b>1,345</b>	<b>1,807</b>	<b>2,262</b>	<b>3,917</b>
reporting dealers	15,532	19,173	21,334	24,845	19,380	438	455	594	782	1,427
other financial institutions	16,023	19,144	24,357	26,775	21,214	521	557	806	995	1,753
non-financial customers	8,716	10,329	10,548	11,362	9,158	307	333	407	484	737
<b>Outright forwards and foreign exchange swaps</b>	<b>19,882</b>	<b>24,530</b>	<b>29,144</b>	<b>31,966</b>	<b>24,562</b>	<b>469</b>	<b>492</b>	<b>675</b>	<b>802</b>	<b>1,732</b>
reporting dealers	6,914	8,800	9,899	10,897	8,473	173	190	228	281	612
other financial institutions	8,206	10,010	13,102	14,444	10,858	186	185	292	348	772
non-financial customers	4,763	5,720	6,143	6,624	5,231	109	117	154	172	348
<b>Currency swaps</b>	<b>10,792</b>	<b>12,312</b>	<b>14,347</b>	<b>16,307</b>	<b>14,725</b>	<b>601</b>	<b>619</b>	<b>817</b>	<b>1,071</b>	<b>1,588</b>
reporting dealers	4,121	4,909	5,487	6,599	5,818	163	155	215	315	539
other financial institutions	4,594	5,262	6,625	7,367	6,842	277	291	406	520	779
non-financial customers	2,077	2,141	2,234	2,341	2,065	161	173	196	237	270
<b>Options</b>	<b>9,597</b>	<b>11,804</b>	<b>12,748</b>	<b>14,710</b>	<b>10,466</b>	<b>196</b>	<b>235</b>	<b>315</b>	<b>388</b>	<b>597</b>
reporting dealers	4,498	5,464	5,948	7,349	5,090	102	111	151	186	276
other financial institutions	3,223	3,872	4,629	4,964	3,513	58	81	108	127	202
non-financial customers	1,876	2,468	2,171	2,397	1,863	36	43	57	75	119

**Table 20B: Amounts outstanding of OTC foreign exchange derivatives****By currency**

In billions of US dollars

Currency	Notional amounts outstanding					Gross market values				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>All currencies</b>	<b>40,271</b>	<b>48,645</b>	<b>56,238</b>	<b>62,983</b>	<b>49,753</b>	<b>1,266</b>	<b>1,345</b>	<b>1,807</b>	<b>2,262</b>	<b>3,917</b>
Australian dollar	1,502	2,030	2,227	2,396	1,611	52	81	76	105	149
Canadian dollar	1,768	2,239	2,404	2,226	1,711	68	106	134	93	127
Danish krone	148	167	241	224	215	3	3	5	6	10
Euro	16,037	18,280	21,806	25,963	20,969	509	455	790	1,010	1,567
Hong Kong dollar	631	902	988	857	868	3	6	5	13	7
Japanese yen	9,490	10,602	12,857	13,616	12,128	325	389	371	433	916
New Zealand dollar	48	56	60	58	28	2	2	2	1	3
Norwegian krone	281	384	420	478	369	6	9	10	14	38
Pound sterling	6,135	7,770	7,979	8,377	5,606	197	174	260	280	692
Swedish krona	1,220	1,390	1,525	1,589	1,261	33	23	29	30	88
Swiss franc	2,311	3,056	3,662	3,964	3,239	49	54	91	119	197
Thai baht	6	5	3	6	3	0	0	0	0	0
US dollar	33,755	40,513	46,947	52,152	42,170	1,069	1,112	1,471	1,838	3,133
Other	7,210	9,896	11,358	14,060	9,327	215	276	370	582	906

**Table 20C: Amounts outstanding of OTC foreign exchange derivatives****By instrument and maturity**

In billions of US dollars

Instrument / maturity	All counterparties					Reporting Dealers				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>Total contracts</b>	<b>40,271</b>	<b>48,645</b>	<b>56,238</b>	<b>62,983</b>	<b>49,753</b>	<b>15,532</b>	<b>19,173</b>	<b>21,334</b>	<b>24,845</b>	<b>19,380</b>
Maturity of one year or less	30,270	36,950	40,316	43,639	32,375	11,632	14,586	16,096	18,014	13,177
Maturity between 1 and 5 yrs	6,702	8,090	8,553	10,701	9,664	2,697	3,182	3,597	4,787	4,299
Maturity over 5 years	3,299	3,606	7,370	8,643	7,715	1,204	1,405	1,641	2,044	1,905
<b>Forwards and swaps</b>	<b>30,674</b>	<b>36,842</b>	<b>43,490</b>	<b>48,273</b>	<b>39,287</b>	<b>11,035</b>	<b>13,709</b>	<b>15,386</b>	<b>17,496</b>	<b>14,291</b>
Maturity of one year or less	22,696	27,706	31,172	33,558	25,644	8,061	10,206	11,543	12,549	9,716
Maturity between 1 and 5 yrs	4,899	5,823	6,176	7,623	6,965	1,873	2,237	2,431	3,177	2,974
Maturity over 5 years	3,079	3,312	6,142	7,093	6,678	1,100	1,266	1,412	1,770	1,600
<b>Options</b>	<b>9,597</b>	<b>11,804</b>	<b>12,748</b>	<b>14,710</b>	<b>10,466</b>	<b>4,498</b>	<b>5,464</b>	<b>5,948</b>	<b>7,349</b>	<b>5,090</b>
Maturity of one year or less	7,573	9,244	9,144	10,081	6,730	3,571	4,380	4,553	5,466	3,460
Maturity between 1 and 5 yrs	1,803	2,267	2,377	3,078	2,699	823	945	1,166	1,610	1,324
Maturity over 5 years	221	293	1,227	1,550	1,036	104	139	229	274	305



**Table 21A: Amounts outstanding of OTC single-currency interest rate derivatives**  
**By instrument and counterparty**

In billion of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>Total contracts</b>	<b>291,581</b>	<b>347,312</b>	<b>393,138</b>	<b>458,304</b>	<b>418,678</b>	<b>4,826</b>	<b>6,063</b>	<b>7,177</b>	<b>9,263</b>	<b>18,420</b>
reporting dealers	127,432	148,555	157,245	188,982	162,970	1,973	2,375	2,774	3,554	6,629
other financial institutions	125,708	153,370	193,107	223,023	214,107	2,223	2,946	3,786	4,965	10,731
non-financial customers	38,441	45,387	42,786	46,299	41,601	630	742	617	745	1,061
<b>Forward rate agreements</b>	<b>18,668</b>	<b>22,809</b>	<b>26,599</b>	<b>39,370</b>	<b>39,262</b>	<b>32</b>	<b>43</b>	<b>41</b>	<b>88</b>	<b>153</b>
reporting dealers	10,024	10,754	11,903	19,203	19,885	9	12	14	34	70
other financial institutions	7,394	11,035	13,830	18,426	18,268	18	27	25	48	78
non-financial customers	1,250	1,019	865	1,742	1,109	5	3	2	6	5
<b>Swaps</b>	<b>229,693</b>	<b>272,216</b>	<b>309,588</b>	<b>356,772</b>	<b>328,114</b>	<b>4,163</b>	<b>5,321</b>	<b>6,183</b>	<b>8,056</b>	<b>16,573</b>
reporting dealers	96,279	111,324	119,638	140,489	118,513	1,627	1,982	2,271	2,920	5,687
other financial institutions	102,811	123,916	156,948	179,831	175,865	1,974	2,661	3,382	4,480	9,923
non-financial customers	30,603	36,976	33,002	36,452	33,736	562	677	530	656	963
<b>Options</b>	<b>43,221</b>	<b>52,288</b>	<b>56,951</b>	<b>62,162</b>	<b>51,301</b>	<b>631</b>	<b>700</b>	<b>953</b>	<b>1,120</b>	<b>1,694</b>
reporting dealers	21,130	26,477	25,704	29,291	24,572	337	380	489	599	871
other financial institutions	15,502	18,418	22,329	24,766	19,973	231	258	379	437	729
non-financial customers	6,588	7,392	8,918	8,106	6,756	63	62	85	84	94

**Table 21B: Amounts outstanding of OTC single-currency interest rate derivatives**  
**By currency**

In billions of US dollars

Currency	Notional amounts outstanding					Gross market values				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>All currencies</b>	<b>291,581</b>	<b>347,312</b>	<b>393,138</b>	<b>458,304</b>	<b>418,678</b>	<b>4,826</b>	<b>6,063</b>	<b>7,177</b>	<b>9,263</b>	<b>18,420</b>
Australian dollar	1,042	1,538	1,701	2,549	1,824	9	21	35	58	86
Canadian dollar	2,125	2,828	3,014	3,286	2,701	31	43	37	60	176
Danish krone	224	234	313	343	311	6	7	8	10	10
Euro	111,791	127,648	146,082	171,877	154,773	2,300	2,846	2,688	3,910	5,200
Hong Kong dollar	453	516	553	682	682	4	4	7	9	23
Japanese yen	38,113	48,035	53,099	58,056	56,419	297	364	401	380	815
New Zealand dollar	26	61	79	97	81	0	1	1	1	4
Norwegian krone	1,183	1,969	2,381	2,792	1,755	6	11	10	20	25
Pound sterling	22,238	27,676	28,390	38,619	29,593	311	627	430	684	1,189
Swedish krona	3,594	5,155	5,176	6,454	5,104	32	48	43	73	122
Swiss franc	3,543	3,921	4,101	5,253	4,967	34	52	42	71	108
US dollar	97,430	114,371	129,756	149,813	146,249	1,661	1,851	3,219	3,601	10,200
Other	9,818	13,360	18,493	18,484	14,218	136	189	257	386	461

**Table 21C: Amounts outstanding of OTC single-currency interest rate derivatives****By instrument and maturity**

In billions of US dollars

Instrument / maturity	All counterparties					Reporting Dealers				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>Total contracts</b>	<b>291,581</b>	<b>347,312</b>	<b>393,138</b>	<b>458,304</b>	<b>418,678</b>	<b>127,432</b>	<b>148,555</b>	<b>157,245</b>	<b>188,982</b>	<b>162,970</b>
Maturity of one year or less	104,098	132,402	127,601	153,181	137,278	49,538	60,108	60,805	79,955	68,598
Maturity between 1 and 5 years	110,314	125,700	134,713	150,096	138,263	47,231	53,469	56,783	63,969	54,062
Maturity over 5 years	77,170	89,210	130,824	155,028	143,137	30,663	34,979	39,658	45,058	40,310
<b>Forwards and swaps</b>	<b>248,361</b>	<b>295,024</b>	<b>336,187</b>	<b>396,142</b>	<b>367,377</b>	<b>106,302</b>	<b>122,078</b>	<b>131,541</b>	<b>159,692</b>	<b>138,398</b>
Maturity of one year or less	90,709	116,496	113,626	138,215	125,354	44,389	53,829	54,880	72,793	62,980
Maturity between 1 and 5 years	92,678	103,900	114,109	128,741	120,267	38,313	41,781	46,349	52,223	43,931
Maturity over 5 years	64,974	74,628	108,451	129,186	121,755	23,600	26,468	30,313	34,675	31,487
<b>Options</b>	<b>43,221</b>	<b>52,288</b>	<b>56,951</b>	<b>62,162</b>	<b>51,301</b>	<b>21,130</b>	<b>26,477</b>	<b>25,704</b>	<b>29,291</b>	<b>24,572</b>
Maturity of one year or less	13,389	15,906	13,975	14,966	11,923	5,149	6,279	5,926	7,162	5,618
Maturity between 1 and 5 years	17,636	21,800	20,604	21,355	17,996	8,918	11,687	10,434	11,746	10,131
Maturity over 5 years	12,196	14,582	22,373	25,841	21,382	7,063	8,511	9,344	10,383	8,823

**Table 22A: Amounts outstanding of OTC equity-linked and commodity derivatives****By instrument and counterparty**

In billions of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>Total equity contracts</b>	<b>7,488</b>	<b>8,590</b>	<b>8,469</b>	<b>10,177</b>	<b>6,494</b>	<b>853</b>	<b>1,116</b>	<b>1,142</b>	<b>1,146</b>	<b>1,113</b>
Reporting dealers	2,537	3,118	3,011	3,479	2,253	290	405	398	376	417
Other financial institutions	4,295	4,473	4,598	5,496	3,448	452	549	578	616	554
Non-financial institutions	656	999	861	1,203	793	111	161	166	154	142
<b>Forwards and swaps</b>	<b>1,767</b>	<b>2,470</b>	<b>2,233</b>	<b>2,657</b>	<b>1,632</b>	<b>166</b>	<b>240</b>	<b>239</b>	<b>283</b>	<b>338</b>
Reporting dealers	441	658	637	599	390	29	46	41	52	83
Other financial institutions	1,049	1,321	1,262	1,489	965	104	146	153	184	198
Non-financial institutions	278	492	334	569	277	33	48	45	47	57
<b>Options</b>	<b>5,720</b>	<b>6,119</b>	<b>6,236</b>	<b>7,520</b>	<b>4,862</b>	<b>686</b>	<b>876</b>	<b>903</b>	<b>863</b>	<b>775</b>
Reporting dealers	2,096	2,460	2,373	2,879	1,864	261	359	357	323	334
Other financial institutions	3,246	3,152	3,336	4,007	2,482	347	403	425	432	356
Non-financial institutions	379	508	527	634	516	78	113	121	108	85
<b>Total commodity</b>										
<b>Contracts</b>	<b>7,115</b>	<b>7,567</b>	<b>8,455</b>	<b>13,229</b>	<b>4,427</b>	<b>667</b>	<b>636</b>	<b>1,899</b>	<b>2,209</b>	<b>955</b>
<b>Gold</b>	<b>640</b>	<b>426</b>	<b>595</b>	<b>649</b>	<b>395</b>	<b>56</b>	<b>47</b>	<b>70</b>	<b>68</b>	<b>65</b>
Forwards and swaps	139	141	200	222	152	–	–	–	–	–
Options	501	285	395	428	243	–	–	–	–	–
<b>Other precious metals</b>	<b>76</b>	<b>88</b>	<b>103</b>	<b>190</b>	<b>111</b>	<b>8</b>	<b>6</b>	<b>11</b>	<b>14</b>	<b>18</b>
Forwards and swaps	33	42	51	86	62	–	–	–	–	–
Options	44	46	52	104	49	–	–	–	–	–
<b>Other commodities</b>	<b>6,399</b>	<b>7,053</b>	<b>7,758</b>	<b>12,389</b>	<b>3,921</b>	<b>603</b>	<b>583</b>	<b>1,819</b>	<b>2,128</b>	<b>873</b>
Forwards and swaps	2,780	3,405	5,034	7,474	2,410	–	–	–	–	–
Options	3,619	3,649	2,724	4,915	1,511	–	–	–	–	–

**Table 22B: Amounts outstanding of OTC equity-linked derivatives****By instrument and market**

In billions of US dollars

Instrument / market	Notional amounts outstanding					Gross market values				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>Total contracts</b>	<b>7,488</b>	<b>8,590</b>	<b>8,469</b>	<b>10,177</b>	<b>6,494</b>	<b>853</b>	<b>1,116</b>	<b>1,142</b>	<b>1,146</b>	<b>1,113</b>
US Equities	1,597	1,907	1,766	2,064	1,505	200	243	232	249	254
European Equities	4,077	5,059	5,003	6,134	4,036	480	621	607	594	607
Japanese Equities	828	788	543	628	403	59	62	50	60	86
Other Asian Equities	532	267	553	514	185	64	127	180	171	94
Latin American Equities	157	228	212	282	99	9	15	18	20	20
Other Equities	297	340	391	556	266	41	47	54	51	51
<b>Forwards and swaps</b>	<b>1,767</b>	<b>2,470</b>	<b>2,233</b>	<b>2,657</b>	<b>1,632</b>	<b>166</b>	<b>240</b>	<b>239</b>	<b>283</b>	<b>338</b>
US Equities	623	795	719	764	519	53	76	73	86	103
European Equities	881	1,289	1,104	1,384	875	91	132	120	145	171
Japanese Equities	28	35	43	70	48	3	4	7	9	15
Other Asian Equities	34	72	74	62	36	5	8	13	14	14
Latin American Equities	99	147	126	135	40	5	9	11	12	15
Other Equities	104	133	166	242	113	8	12	15	18	20
<b>Options</b>	<b>5,720</b>	<b>6,119</b>	<b>6,236</b>	<b>7,520</b>	<b>4,862</b>	<b>686</b>	<b>876</b>	<b>903</b>	<b>863</b>	<b>775</b>
US Equities	974	1,112	1,047	1,300	986	146	168	159	164	152
European Equities	3,197	3,769	3,899	4,750	3,161	389	490	488	449	437
Japanese Equities	800	753	501	558	354	56	58	43	51	70
Other Asian Equities	498	196	479	452	148	58	119	167	157	80
Latin American Equities	58	81	86	146	60	4	6	7	8	5
Other Equities	193	207	225	314	153	33	35	39	34	32

**Table 22C: Amounts outstanding of OTC equity-linked derivatives****By instrument, maturity and counterparty**

In billions of US dollars

Instrument / maturity	All counterparties					Reporting Dealers				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>Total contracts</b>	<b>7,488</b>	<b>8,590</b>	<b>8,469</b>	<b>10,177</b>	<b>6,494</b>	<b>2,537</b>	<b>3,118</b>	<b>3,011</b>	<b>3,479</b>	<b>2,253</b>
Maturity of one year or less	3,758	4,093	4,672	5,332	2,982	1,296	1,485	1,693	1,893	1,076
Maturity between 1 and 5 yrs	2,910	3,513	2,905	3,793	2,708	1,054	1,365	1,082	1,348	978
Maturity over 5 years	820	984	892	1,052	804	187	268	235	238	200
<b>Forwards and swaps</b>	<b>1,767</b>	<b>2,470</b>	<b>2,233</b>	<b>2,657</b>	<b>1,632</b>	<b>441</b>	<b>658</b>	<b>637</b>	<b>599</b>	<b>390</b>
Maturity of one year or less	906	1,383	1,313	1,401	791	231	394	372	377	204
Maturity between 1 and 5 yrs	531	711	657	931	567	148	199	194	175	142
Maturity over 5 years	330	376	263	324	274	62	65	71	48	44
<b>Options</b>	<b>5,720</b>	<b>6,119</b>	<b>6,236</b>	<b>7,520</b>	<b>4,862</b>	<b>2,096</b>	<b>2,460</b>	<b>2,373</b>	<b>2,879</b>	<b>1,864</b>
Maturity of one year or less	2,851	2,710	3,359	3,931	2,191	1,065	1,091	1,322	1,516	872
Maturity between 1 and 5 yrs	2,379	2,802	2,248	2,862	2,141	907	1,166	887	1,173	836
Maturity over 5 years	490	608	629	728	530	124	204	164	190	156

**Table 23A: Derivative financial instruments traded on organised exchanges****By instrument and location**

Notional principal in billions of US dollars

Instrument / location	Amounts outstanding				Turnover					
	Dec 2007	Dec 2008	Mar 2009	Jun 2009	2007	2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
<b>Futures</b>										
<b>All markets</b>	<b>28,038.8</b>	<b>19,483.2</b>	<b>18,536.5</b>	<b>19,694.2</b>	<b>1,585,886.5</b>	<b>1,547,039.9</b>	<b>387,292.3</b>	<b>246,062.9</b>	<b>241,466.6</b>	<b>287,484.7</b>
Interest rate	26,769.6	18,732.3	17,827.7	18,819.6	1,433,766.9	1,392,566.9	345,173.4	214,699.8	217,826.4	260,893.1
Currency	158.5	95.2	86.3	135.9	20,326.4	24,389.6	7,201.1	4,586.6	4,394.2	5,469.7
Equity index	1,110.7	655.7	622.5	738.7	131,793.2	130,083.4	34,917.8	26,776.5	19,246.0	21,121.9
<b>North America</b>	<b>14,477.2</b>	<b>10,142.0</b>	<b>9,518.3</b>	<b>9,675.1</b>	<b>872,123.3</b>	<b>850,692.2</b>	<b>215,900.1</b>	<b>137,787.5</b>	<b>131,817.2</b>	<b>155,233.9</b>
Interest rate	13,844.1	9,818.8	9,199.5	9,315.5	801,680.3	774,439.1	194,846.2	121,570.0	118,935.6	141,688.0
Currency	101.4	59.9	56.9	71.8	17,654.7	20,854.6	6,055.6	3,851.5	3,741.5	4,291.0
Equity index	531.7	263.3	261.9	287.8	52,788.4	55,398.4	14,998.3	12,366.0	9,140.1	9,254.9
<b>Europe</b>	<b>9,012.5</b>	<b>6,506.5</b>	<b>6,627.0</b>	<b>7,220.1</b>	<b>588,093.0</b>	<b>590,782.8</b>	<b>144,159.6</b>	<b>91,635.7</b>	<b>93,934.2</b>	<b>113,184.6</b>
Interest rate	8,639.5	6,252.3	6,368.5	6,899.1	538,134.3	543,670.8	131,555.5	82,712.1	87,631.7	106,444.4
Currency	5.7	5.3	3.5	3.4	106.6	157.7	52.6	25.7	18.2	18.1
Equity index	367.3	248.9	255.1	317.6	49,852.1	46,954.2	12,551.6	8,897.8	6,284.3	6,722.1
<b>Asia and Pacific</b>	<b>3,943.3</b>	<b>2,466.5</b>	<b>2,013.8</b>	<b>2,393.0</b>	<b>107,923.9</b>	<b>89,259.5</b>	<b>22,851.7</b>	<b>14,104.5</b>	<b>12,790.6</b>	<b>15,905.9</b>
Interest rate	3,745.5	2,327.1	1,916.6	2,241.0	81,497.8	63,811.5	16,099.6	8,829.5	9,132.1	10,626.6
Currency	23.7	7.9	6.9	41.1	282.2	353.5	91.0	104.2	127.6	556.0
Equity index	174.0	131.5	90.3	111.0	26,143.9	25,094.5	6,661.1	5,170.8	3,530.9	4,723.2
<b>Other Markets</b>	<b>605.8</b>	<b>368.1</b>	<b>377.4</b>	<b>406.0</b>	<b>17,746.3</b>	<b>16,305.5</b>	<b>4,381.0</b>	<b>2,535.2</b>	<b>2,924.6</b>	<b>3,160.3</b>
Interest rate	540.5	334.0	343.1	364.0	12,454.5	10,645.5	2,672.2	1,588.2	2,127.0	2,134.1
Currency	27.7	22.2	19.0	19.6	2,283.0	3,023.7	1,002.0	605.2	506.9	604.6
Equity index	37.7	11.9	15.3	22.4	3,008.8	2,636.3	706.8	341.9	290.7	421.6
<b>Options</b>										
<b>All markets</b>	<b>51,039.1</b>	<b>38,380.9</b>	<b>37,250.8</b>	<b>43,750.5</b>	<b>702,109.2</b>	<b>665,805.4</b>	<b>154,748.7</b>	<b>133,596.3</b>	<b>124,636.7</b>	<b>138,333.7</b>
Interest rate	44,281.7	33,978.8	33,013.8	38,923.8	547,629.2	526,633.0	113,453.6	107,514.7	106,274.2	115,564.3
Currency	132.7	129.3	110.6	103.9	2,140.5	2,781.8	730.6	444.7	411.2	469.0
Equity index	6,624.7	4,272.8	4,126.5	4,722.7	152,339.6	136,390.6	40,564.4	25,636.9	17,951.4	22,300.5
<b>North America</b>	<b>28,024.2</b>	<b>19,676.8</b>	<b>17,333.0</b>	<b>20,153.8</b>	<b>414,892.0</b>	<b>323,330.1</b>	<b>74,586.7</b>	<b>61,140.7</b>	<b>47,785.5</b>	<b>57,317.5</b>
Interest rate	25,084.1	17,788.9	15,523.1	18,237.9	363,599.0	275,452.6	60,652.9	51,135.6	41,462.5	50,809.0
Currency	57.1	45.0	52.2	43.1	621.8	898.5	255.8	161.4	151.4	144.1
Equity index	2,883.0	1,842.9	1,757.8	1,872.8	50,671.2	46,979.1	13,678.0	9,843.8	6,171.6	6,364.3
<b>Europe</b>	<b>21,554.5</b>	<b>18,116.0</b>	<b>19,454.6</b>	<b>22,812.3</b>	<b>203,789.8</b>	<b>276,014.9</b>	<b>59,516.9</b>	<b>61,517.7</b>	<b>67,842.4</b>	<b>66,999.6</b>
Interest rate	18,109.7	15,879.5	17,316.5	20,294.0	176,639.7	245,599.2	51,386.7	55,745.6	63,918.6	63,177.2
Currency	1.0	0.6	0.6	0.5	7.6	6.6	2.1	1.8	2.2	1.8
Equity index	3,443.8	2,235.9	2,137.5	2,517.9	27,142.5	30,409.1	8,128.1	5,770.4	3,921.6	3,820.6
<b>Asia and Pacific</b>	<b>1,020.7</b>	<b>219.4</b>	<b>207.0</b>	<b>272.6</b>	<b>77,835.9</b>	<b>60,095.1</b>	<b>18,964.8</b>	<b>10,039.6</b>	<b>7,980.7</b>	<b>12,513.1</b>
Interest rate	791.1	83.8	24.2	14.8	6,341.3	3,902.6	941.6	425.3	474.0	828.3
Currency	–	–	–	–	–	–	–	–	–	–
Equity index	229.6	135.6	182.9	257.8	71,494.6	56,192.4	18,023.2	9,614.3	7,506.7	11,684.8
<b>Other Markets</b>	<b>439.7</b>	<b>368.7</b>	<b>256.2</b>	<b>511.9</b>	<b>5,591.5</b>	<b>6,365.3</b>	<b>1,680.3</b>	<b>898.3</b>	<b>1,028.2</b>	<b>1,503.6</b>
Interest rate	296.7	226.6	150.1	377.2	1,049.1	1,678.7	472.5	208.3	419.2	749.8
Currency	74.7	83.7	57.8	60.4	1,511.2	1,876.7	472.7	281.5	257.5	323.0
Equity index	68.3	58.5	48.4	74.3	3,031.2	2,810.0	735.2	408.4	351.5	430.7

**Table 23B: Derivative financial instruments traded on organised exchanges****By instrument and location**

Number of contracts in millions

Instrument / location	Contracts outstanding				Turnover					
	Dec 2007	Dec 2008	Mar 2009	Jun 2009	2007	2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
<b>Futures</b>										
<b>All markets</b>	<b>139.0</b>	<b>110.4</b>	<b>106.9</b>	<b>105.0</b>	<b>5,359.9</b>	<b>5,484.6</b>	<b>1,432.2</b>	<b>1,202.1</b>	<b>1,119.1</b>	<b>1,161.8</b>
Interest rate	98.1	77.1	74.0	69.8	3,076.6	2,582.9	646.0	420.7	443.0	490.3
Currency	8.2	7.6	5.7	7.5	353.1	433.8	132.1	86.3	74.4	90.0
Equity index	32.7	25.7	27.3	27.7	1,930.2	2,467.9	654.1	695.1	601.8	581.5
<b>North America</b>	<b>96.4</b>	<b>72.3</b>	<b>68.9</b>	<b>65.1</b>	<b>2,410.8</b>	<b>2,373.3</b>	<b>619.5</b>	<b>485.8</b>	<b>449.6</b>	<b>461.0</b>
Interest rate	71.8	57.4	54.2	50.5	1,582.3	1,295.6	331.5	194.2	198.2	231.3
Currency	1.0	0.7	0.7	0.8	146.2	159.0	45.7	31.1	31.0	35.9
Equity index	23.6	14.1	14.0	13.8	682.2	918.6	242.2	260.5	220.3	193.8
<b>Europe</b>	<b>23.3</b>	<b>20.4</b>	<b>19.6</b>	<b>19.2</b>	<b>1,866.1</b>	<b>2,032.3</b>	<b>531.6</b>	<b>441.8</b>	<b>413.8</b>	<b>419.8</b>
Interest rate	11.7	9.3	9.3	9.2	1,100.9	982.8	238.9	172.5	175.9	189.1
Currency	5.7	5.4	3.6	3.4	110.1	164.3	54.5	28.9	21.1	19.2
Equity index	5.9	5.8	6.6	6.6	655.0	885.2	238.2	240.3	216.8	211.4
<b>Asia and Pacific</b>	<b>7.8</b>	<b>5.9</b>	<b>5.9</b>	<b>6.5</b>	<b>666.8</b>	<b>692.5</b>	<b>181.0</b>	<b>193.7</b>	<b>165.6</b>	<b>185.6</b>
Interest rate	4.9	3.0	2.8	3.1	150.1	114.1	30.1	18.6	20.6	23.4
Currency	0.5	0.2	0.1	0.8	5.4	7.0	1.8	2.2	2.5	11.1
Equity index	2.4	2.7	3.0	2.6	511.3	571.3	149.1	172.9	142.5	151.1
<b>Other Markets</b>	<b>11.6</b>	<b>11.8</b>	<b>12.5</b>	<b>14.2</b>	<b>416.3</b>	<b>386.5</b>	<b>100.2</b>	<b>80.9</b>	<b>90.1</b>	<b>95.5</b>
Interest rate	9.7	7.4	7.6	7.0	243.3	190.3	45.5	35.4	48.2	46.4
Currency	1.0	1.3	1.2	2.4	91.3	103.4	30.1	24.1	19.7	23.8
Equity index	0.8	3.1	3.7	4.8	81.8	92.8	24.6	21.4	22.2	25.3
<b>Memorandum items:</b>										
<b>Commodity contracts</b>	<b>21.0</b>	<b>20.1</b>	<b>26.5</b>	<b>30.7</b>	<b>1,263.4</b>	<b>1,560.3</b>	<b>373.7</b>	<b>417.1</b>	<b>390.8</b>	<b>414.0</b>
US markets	15.7	15.7	21.4	25.1	482.1	559.5	142.5	118.6	132.4	140.5
Other markets	5.3	4.4	5.1	5.6	781.3	1,000.8	231.2	298.5	258.4	273.5
<b>Options</b>										
<b>All markets</b>	<b>130.6</b>	<b>130.0</b>	<b>144.4</b>	<b>146.5</b>	<b>4,525.3</b>	<b>4,851.6</b>	<b>1,424.2</b>	<b>1,275.9</b>	<b>1,100.0</b>	<b>1,216.9</b>
Interest rate	48.2	35.3	36.4	42.8	663.3	617.7	139.7	123.8	131.7	141.7
Currency	3.4	2.8	2.2	1.9	46.4	59.8	15.2	10.3	9.2	10.4
Equity index	79.0	91.9	105.8	101.8	3,815.6	4,174.1	1,269.4	1,141.8	959.1	1,064.8
<b>North America</b>	<b>42.9</b>	<b>33.1</b>	<b>35.2</b>	<b>36.4</b>	<b>735.8</b>	<b>706.3</b>	<b>180.3</b>	<b>155.2</b>	<b>127.5</b>	<b>134.6</b>
Interest rate	25.9	15.6	16.1	17.7	418.5	326.7	72.6	56.6	52.5	62.1
Currency	1.5	0.9	0.7	0.5	7.2	12.3	3.2	2.2	1.9	1.5
Equity index	15.5	16.6	18.3	18.3	310.1	367.3	104.4	96.4	73.1	71.1
<b>Europe</b>	<b>70.6</b>	<b>80.0</b>	<b>92.0</b>	<b>89.5</b>	<b>694.1</b>	<b>907.1</b>	<b>231.4</b>	<b>236.5</b>	<b>209.9</b>	<b>180.0</b>
Interest rate	16.1	14.3	16.8	17.7	215.0	256.2	57.9	61.8	68.9	61.9
Currency	0.3	0.1	0.2	0.1	1.3	1.0	0.2	0.3	0.4	0.4
Equity index	54.2	65.6	75.0	71.8	477.8	649.9	173.2	174.4	140.5	117.7
<b>Asia and Pacific</b>	<b>6.0</b>	<b>5.4</b>	<b>9.3</b>	<b>8.2</b>	<b>2,925.7</b>	<b>3,061.2</b>	<b>966.5</b>	<b>849.7</b>	<b>726.6</b>	<b>858.6</b>
Interest rate	0.9	0.1	0.0	0.0	9.4	5.3	1.3	0.6	0.7	1.3
Currency	–	–	–	–	–	–	–	–	–	–
Equity index	5.0	5.3	9.3	8.2	2,916.3	3,055.9	965.2	849.1	725.9	857.3
<b>Other Markets</b>	<b>11.1</b>	<b>11.5</b>	<b>8.0</b>	<b>12.3</b>	<b>169.7</b>	<b>177.0</b>	<b>46.0</b>	<b>34.5</b>	<b>36.0</b>	<b>43.8</b>
Interest rate	5.3	5.3	3.5	7.4	20.4	29.6	7.9	4.7	9.6	16.5
Currency	1.7	1.8	1.3	1.3	38.0	46.5	11.7	7.9	6.8	8.5
Equity index	4.2	4.4	3.2	3.6	111.3	101.0	26.5	21.9	19.5	18.7
<b>Memorandum items:</b>										
<b>Commodity contracts</b>	<b>17.7</b>	<b>19.5</b>	<b>19.8</b>	<b>19.3</b>	<b>132.0</b>	<b>154.4</b>	<b>37.4</b>	<b>32.9</b>	<b>32.0</b>	<b>32.1</b>
US markets	16.5	18.5	18.5	18.0	120.3	142.0	34.7	30.4	27.1	27.8
Other markets	1.1	1.0	1.2	1.2	11.7	12.4	2.7	2.5	4.9	4.3
<b>Single equity contracts</b>	<b>434.4</b>	<b>341.9</b>	<b>334.7</b>	<b>365.5</b>	<b>3,921.4</b>	<b>5,556.6</b>	<b>1,545.8</b>	<b>1,290.6</b>	<b>1,360.7</b>	<b>1,440.4</b>
US markets	308.4	235.8	203.7	236.2	2,592.1	4,187.4	1,177.6	972.5	998.5	1,111.1
Other markets	126.0	106.1	131.0	129.4	1,329.3	1,369.2	368.1	318.1	362.2	329.3

## Notes to tables

Data for the most recent period are provisional. Data on changes in stocks have been calculated by converting the relevant stocks into their original currencies using end-of-period exchange rates and subsequently converting the changes in stocks into US dollar amounts using period average rates. Flow or turnover data have been calculated by converting flows and turnover in original currencies into US dollar amounts using period average exchange rates.

Tables 1–8	The data in Tables 1–8 (the BIS international locational banking statistics) cover banks' unconsolidated gross international on-balance sheet assets and liabilities. These data are based on the residence of the reporting institution and therefore measure the activities of all banking offices residing in each reporting country. Such offices report exclusively on their own unconsolidated business, which thus includes international transactions with any of their own affiliates (for data on the BIS consolidated banking statistics, see Table 9). BIS reporting banks include banks residing in the G10 countries, Australia, Austria, the Bahamas, Bahrain, Bermuda, Brazil, the Cayman Islands, Chile, Chinese Taipei, Cyprus, Denmark, Finland, Greece, Guernsey, Hong Kong SAR, India, Ireland, Isle of Man, Jersey, Korea, Luxembourg, Macao SAR, Malaysia, Mexico, the Netherlands Antilles, Norway, Panama, Portugal, Singapore, Spain and Turkey. Detailed tables, including time-series data in CSV files, guidelines and information on breaks in series in the locational banking statistics, are available on the BIS website under <a href="http://www.bis.org/statistics/bankstats.htm">http://www.bis.org/statistics/bankstats.htm</a> .
Table 1	Local positions in foreign currency are available from all reporting banks except those in the United States. For Hong Kong SAR and Singapore, local positions include interbank business only ("Local" refers to positions vis-à-vis residents).
Tables 2–4	"Other" includes Bermuda, Chile, India, Macao SAR, Mexico, Netherlands Antilles and Panama.
Tables 3 A–B	The data on external loans and deposits are derived from reporting as such or calculated by subtracting separately reported data on positions other than loans and deposits from total external assets and liabilities. The only exceptions are Bahrain, the Netherlands Antilles and Isle of Man, which do not provide this information separately. Their data on international loans and deposits therefore equal the data on external assets and liabilities shown in Tables 2 A–B.
Tables 5	The positions in domestic currency (item A) cover all reporting countries, except the Netherlands Antilles, Singapore and South Korea, while those in foreign currency (item B) only relate to reporting countries that provide a detailed currency breakdown. The foreign currency positions of countries (Hong Kong SAR, Macao SAR, Netherlands Antilles and Singapore) that do not supply sufficient currency detail are shown in the item "unallocated" (item C).
Tables 5 B	Claims on non-banks include the positions of banks in the United States and their offshore branches vis-à-vis official monetary authorities.
Table 5 C	Excludes, on the assets side, the positions of banks in the United States and their offshore branches, which are indistinguishably included under positions vis-à-vis non-banks.
Table 5 D	The data cover all reporting banks, except those in the United States. For Hong Kong SAR and Singapore, local positions relate to interbank business only.
Table 6 A	Positions vis-à-vis Switzerland and vis-à-vis Germany include those vis-à-vis the BIS and ECB respectively. The residual item for Africa & Middle East includes the positions of banks in the United States vis-à-vis regional OPEC countries (including Bahrain). The "Other" item for developed European countries comprises the Faeroe Islands, Greenland and San Marino, which have been merged together due to only partial reporting by reporting central banks.  For reasons of confidentiality, positions vis-à-vis certain countries may be included under the residual or unallocated items.
Tables 7 A–B	See notes to Tables 3 A–B. In the case of reporting country Singapore, the breakdowns of international loans and deposits by vis-à-vis country have been partly estimated.
Tables 8 A–B	The data in principle cover reporting banks' cross-border positions in all currencies plus local positions in foreign currency. Figures for Latin America include the Caribbean area.  Positions vis-à-vis "related offices" cover cross-border positions only. In the case of banks in Canada, such positions are given for Canadian banks only.  Claims on official monetary authorities of banks in the United States and their offshore branches are included under positions vis-à-vis non-banks.
Tables 9	The BIS consolidated international banking statistics are based mainly on the country of incorporation of the reporting institutions and measure the international lending activities of banks' head offices in the reporting countries and all their offices at home and abroad, with positions between offices of the same bank being netted out. In addition, foreign banks in reporting countries are requested to supply information about their international lending activities on an unconsolidated basis. The reporting countries comprise the G10 countries plus Australia, Austria, Brazil, Chile, Chinese Taipei, Denmark, Finland, Greece, Hong Kong SAR, India, Ireland, Luxembourg, Mexico, Norway, Panama, Portugal, Singapore, Spain and Turkey.  The data in Tables 9 A–B cover BIS reporting banks' worldwide consolidated contractual claims that are not adjusted for risk mitigants, such as guarantees and collateral. In addition, table 9A shows in column Q, as net risk transfers, aggregates on the reallocation of claims from the country of the immediate counterparty to that of the ultimate risk (ie a third-party guarantor or the head office of a legally dependent branch).

The data in Tables 9 A cover both foreign and international claims, while 9 B -D covers foreign claims only. International claims are defined as BIS reporting banks' cross-border claims in all currencies plus the local claims of their foreign affiliates in foreign currency. Foreign claims include in addition, reporting banks' foreign affiliates local claims in local currency, as shown below.

Types of claims			
<b>A</b> Cross-border claims	<b>B</b> Local claims of foreign affiliates in foreign currency	<b>C</b> Local claims of foreign affiliates in local currency	<b>D</b> Domestic claims in the reporting country
<b>International claims (A + B)</b>			
<b>Foreign claims (A + B + C)</b>			

The shaded area indicates claims excluded from the consolidated banking statistics; bold italics indicate claims published within the consolidated banking statistics.

The data on individual nationality groups of reporting banks may differ from data published in national sources because the data presented relate to consolidated claims of domestically owned banks only, while published national sources may in certain cases cover the unconsolidated claims of local subsidiaries and branches of foreign banks as well.

Item "Other" for developed European countries comprises the Faeroe Islands, Greenland and San Marino. Denmark reports its data on an unconsolidated basis, Austria and Portugal report on a partially consolidated basis.

Detailed information on breaks in series in the consolidated banking statistics are available on the BIS website under <http://www.bis.org/publ/breakstables.pdf>.

Table 9 A

This table covers the data on consolidated foreign claims of banks in 30 BIS reporting countries vis-à-vis individual countries. A breakdown of international claims by maturity and sector is also provided. The column J "Banks with head offices outside the country of residence" and column K "undisbursed credit commitments and backup facilities" have been discontinued upon introduction of claims on ultimate risk basis since Q4 2004.

Columns E and I which related to "unallocated" maturities and sectors have been removed from the table. Respective data can be calculated by difference.

Column Q on net risk transfers refers to the amounts outstanding of contractual claims which have been reallocated from the country of the immediate counterparty to that of the ultimate borrower as provided by 26 of 30 reporting countries. In principle, the country of the ultimate counterparty (or of ultimate risk) is considered to be the country where the guarantor of a financial claim resides or where the head office of a legally dependent branch is located. However, this definition is not yet consistently applied by all countries. In some cases the data exclude guarantees, while in others they also include claims on legally independent subsidiaries, without any explicit guarantee being given.

Table 9 B

This table provides the data on consolidated *foreign* claims vis-à-vis individual countries by nationality of banks in 30 BIS reporting countries. The grand total in the first column of the table also includes foreign claims of domestically owned banks in Brazil, Chile, Chinese Taipei, Denmark, Finland, Greece, Hong Kong SAR, India, Luxembourg, Mexico, Norway, Panama, Singapore, and Turkey, which are not shown separately in this table, as well as those of local subsidiaries and branches of foreign banks. European banks refer to domestically owned banks of European countries that report claims on an immediate borrower basis (i.e. Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey and the United Kingdom).

Table 9 C

As of current quarter, this table provides a sectoral breakdown of consolidated *foreign* claims of banks in 24 BIS reporting countries vis-à-vis individual countries on an ultimate risk basis. The grand total in the first column of the table comprises foreign claims of domestically owned banks in Austria, Australia, Belgium, Canada, Chile, Chinese Taipei, Finland, France, Germany, Greece, India, Ireland, Italy, Japan, the Netherlands, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, Turkey, the United Kingdom and the United States. The difference between total and sector components represents unallocated amounts (I) and the difference between total and cross-border claims represents local claims of foreign affiliates in all currencies (U). Data on additional contingent exposures through derivatives (positive market value only), guarantees extended and credit commitments are also shown.

Table 9 D

This table provides (as of current quarter) a breakdown of consolidated *foreign* claims vis-à-vis individual countries on an ultimate risk basis by nationality of reporting banks (in 24 reporting countries). The grand total in the first column of the table also includes foreign claims of domestically owned banks in Austria, Chile, Chinese Taipei, Finland, Greece, India, Ireland, Norway, Singapore, Spain, Sweden and Turkey. European banks refer to domestically owned banks of European countries that report claims on an ultimate risk basis

(i.e. Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey and the United Kingdom).

Table 10	The data cover announcements of international syndicated credit facilities that are granted by syndicates consisting of at least two financial institutions (thus excluding bilateral deals) acting as lenders; the nationality of at least one of the syndicate banks must differ from that of the borrower. Facilities taking the form of amendments or derivative-like instruments such as currency swap facilities, interest rate swap facilities, etc. were excluded. Furthermore, only signed facilities with a maturity of at least three months are included. Finally, there are no restrictions on the purposes to which the proceeds of the facilities might be directed and the data therefore also include refinancing facilities. Sources: Dealogic Loan Analytics; BIS.
Tables 11–18	<p>The methodology used to compile the securities statistics and a description of the coverage can be found on pages 13 to 17 of the <i>Guide to the international financial statistics</i> at <a href="http://www.bis.org/publ/bispap14.htm">http://www.bis.org/publ/bispap14.htm</a>. In the sectoral breakdown, “governments” comprise central governments, other governments and central banks. “Financial institutions” comprise commercial banks and other financial institutions. The international debt securities data include “repackaged securities”, for example the new global issues of Argentina, resulting from the April 2005 exchange offer. “Repackaged securities” which are exclusively domestically targeted are allocated to the domestic debt securities database, such as the Argentine “bonos de la reestructuración – DTO. 1735/04”. For recent changes in the coverage of domestic debt securities data see <a href="http://www.bis.org/statistics/coverage.htm">http://www.bis.org/statistics/coverage.htm</a></p> <p>Tables 12 B, 12 C, 12 D, 13 A, 13 B, 16 A, 16 B and 17 B present data based on the sector of the borrower itself and not on the sector of the parent company of the borrower or any guarantor. In Tables 13 A, 14 A and 15 A the data cover commercial paper and notes with an original maturity of up to one year. Gross issuance excludes issues redeemed in the same quarter. In Tables 16 A, 16 B, 17 A and in the memorandum items of Tables 13 A and 13 B, the domestic statistics cover 49 OECD and emerging market countries. The complete list of countries can be seen at <a href="http://www.bis.org/statistics/qcsv/anx16a.csv">http://www.bis.org/statistics/qcsv/anx16a.csv</a>.</p> <p>The domestic data for Argentina, Peru and Venezuela include local issues in foreign currency. The Chilean domestic debt securities data for financial institutions include “bonos y letras hipotecarias en circulación”. Indian public sector domestic securities exclude those of government-guaranteed bodies. The Brazilian private sector and the Indian corporate sector issues only cover short-term paper, while no stocks data on bonds are available. The Colombian domestic data include only the public non-financial sector. The figures for Indonesia also include government issues for restructuring purposes. For the Netherlands, the source for data on domestic medium-term notes (MTNs) is different from that for data on domestic bonds, and there may therefore be some overlaps. Furthermore, data on domestic commercial paper (CP) include foreign issues in Dutch guilders. Issues of CDs by the Netherlands Bank are included under private short-term notes. French data on short-term notes also include foreign issues. For New Zealand, Poland and Russia, the data on the non-government sector are missing. The partly estimated data for the corporate sector of Singapore relate to issues in Singapore dollar only. UK data include domestically targeted issues in foreign currency by the Bank of England, commercial paper and medium-term notes issued by the private sector are missing. Data for US short-term notes include CDs plus other time deposits. The US data on domestic CP include foreign issues. The data for the financial and non-financial corporate sector of Singapore relate to end-December 2007. The data for Belgium, Malaysia, the long-term sector of France and the government sector of Argentina and Ireland relate to end-December 2008. The latest available data on amounts outstanding have been carried forward for the periods thereafter.</p> <p>In Tables 17 A and 17 B, data on remaining maturities of up to one year cover money market instruments and bonds and notes which are due for repayment within one year. For a few countries, no or only partial data are available on long-term domestic debt securities which are due for final repayment within one year.</p>
Tables 19–22	The data are derived from the BIS regular OTC derivatives statistics and cover the notional amounts and gross market values outstanding of the worldwide consolidated OTC derivatives exposure of major banks and dealers in the G10 countries. Figures are adjusted for double-counting and cover foreign exchange, interest rate (single currency contracts only), equity, commodity and credit derivatives (CDS). The notional amount, which is generally used as a reference to calculate cash flows under individual contracts, provides a comparison of market size between related cash and derivatives markets. Gross market value is defined as the sum (in absolute terms) of the positive market value of all reporters’ contracts and the negative market value of their contracts with non-reporting counterparties. It also measures the replacement cost of all outstanding contracts had they been settled in the reporting period.
Table 19	As of June 2007, item “unallocated” covers estimated positions of non-regular reporters based on the most recent Triennial Central Bank Survey 2007. For previous periods, the estimation is based on the Triennial Bank Survey 2004. “Gross credit exposure” includes gross market values after taking into account legally enforceable bilateral netting agreements. This item excludes CDS for all countries except for the US.
Table 20 B	Counting both currency sides of every foreign exchange transaction means that the currency breakdown sums to 200% of the aggregate.
Tables 20 C, 21 C and 22 C	The maturity brackets refer to residual maturities.
Tables 23 A–B	<p>Notional principal is calculated as the number of contracts multiplied by the face value of the derivatives contract, converted into US dollars. In the case of equity index derivatives, the face value is calculated as the product of the contract’s multiplier and the value of the underlying index. The notional amounts and the number of contracts outstanding corresponding to the equity index and single equity options contracts traded in North America were revised due to significant corrections by the data provider.</p> <p>Sources: FOWTRADEdata; Futures Industry Association; various futures and options exchanges; BIS.</p>



## Special features in the BIS Quarterly Review

June 2009	Government debt management at low interest rates	R McCauley & K Ueda
June 2009	The global crisis and Latin America: financial impact and policy responses	A Jara, r Moreno & C Tovar
March 2009	Assessing the risk of banking crises - revisited	C Borio & M Drehmann
March 2009	The US dollar shortage in global banking	P McGuire & G von Peter
March 2009	US dollar money market funds and non-US banks	N Baba, R McCauley & S Ramaswamy
March 2009	Execution methods in foreign exchange markets	P Gallardo & A Heath
December 2008	Developments in repo markets during the financial turmoil	P Hördahl & M King
December 2008	Commodity prices and inflation dynamics	S Cecchetti & R Mössner
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December 2008	How many in negative equity? The role of mortgage contract characteristics	L Ellis
September 2008	The inflation risk premium in the term structure of interest rates	P Hördahl
September 2008	The development of money markets in Asia	M Loretan & P Wooldridge
September 2008	Reducing foreign exchange settlement risk	R Lindley
September 2008	The ABX: how do the markets price subprime mortgage risk?	I Fender & M Scheicher
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June 2008	Credit derivatives and structured credit: the nascent markets of Asia and the Pacific	E Remolona & I Shim
June 2008	Asian banks and the international interbank market	R McCauley & J Zucknft
March 2008	The spillover of money markets turbulence to FX swap and cross-currency swap markets	N Baba & F Packer
March 2008	Interbank rate fixings during the recent turmoil	J Gyntelberg & P Wooldridge
March 2008	What drives interbank rates? Evidence from the Libor panel	FL Michaud & C Upper
March 2008	Monetary operations and the financial turmoil	C Borio & W Nelson
March 2008	Credit fundamentals, ratings and value-at-risk: CDS versus corporate exposures	I Fender, N Tarashev & H Zhu
December 2007	International banking centres: a network perspective	G von Peter
December 2007	International banking with the euro	P McGuire & N Tarashev
December 2007	What drives the growth in FX activity? Interpreting the 2007 triennial survey	G Galati & A Heath
December 2007	Risk in carry trades: a look at target currencies in Asia and the Pacific	J Gyntelberg & E Remolona
December 2007	Changing post-trading arrangements for OTC derivatives	E Ledrut & C Upper
September 2007	Evidence of carry trade activity	G Galati & A Heath
September 2007	The covered bond market	F Packer, R Stever & C Upper
September 2007	Global and regional financial integration: progress in emerging markets	A García Herrero & P Wooldridge
September 2007	Securitisation in Latin America	M Scatigna & C Tovar
September 2007	Corporate financial restructuring in Asia: implications for financial stability	M Pomerleano

# Recent BIS publications<sup>1</sup>

## BIS Papers

### **An assessment of financial sector rescue programmes**

July 2009

<http://www.bis.org/publ/bppdf/bispap48.htm>

We analyse the wide array of rescue programmes adopted in several countries, following Lehman Brothers' default in September 2008, in order to support banks and other financial institutions. We first provide an overview of the programmes, comparing their characteristics, magnitudes and participation rates across countries. We then consider the effects of the programmes on banks' risk and valuation, looking at the behaviour of CDS premia and stock prices. We then proceed to analyse the issuance of government guaranteed bonds by banks, examining their impact on banks' funding and highlighting undesired effects and distortions. Finally, we briefly review the recent evolution of bank lending to the private sector. We draw policy implications, in particular as regards the way of mitigating the distortions implied by such programmes and the need for an exit strategy.

## Working Papers

### **International portfolio rebalancing and exchange rate fluctuations in Thailand**

Gyntelberg, Mico Loretan, Tientip Subhanij and Eric Chan

<http://www.bis.org/publ/work287.htm>

We present empirical evidence that the Thai exchange rate is driven in part by international investors' cross-border portfolio rebalancing decisions. Our results are based on two comprehensive, daily-frequency datasets of foreign exchange and equity market capital flows undertaken by nonresident investors in Thailand in 2005 and 2006. We find that net purchases of Thai equities by nonresident investors lead to an appreciation of the Thai baht. In addition, higher returns in the Thai equity market relative to a reference stock market are associated both with net sales of Thai equities by these investors and with a depreciation of the Thai baht. Foreign investors do not appear to hedge the foreign exchange risk related to their equity market positions. Despite this, we find that exchange rate movements were not key drivers of nonresident investors' equity market investment choices in our sample period.

### **China's evolving external wealth and rising creditor position**

Ma Guonan and Zhou Haiwen

<http://www.bis.org/publ/work286.htm>

China's emergence as a major player in world trade is well known, but its rising role in global finance is perhaps underappreciated. China is the second largest creditor in the world today, with a net creditor position of exceeding 30% of GDP in 2007. In this paper, we test the importance of growth differential, demographics, government debt, financial depth and the exchange rate in shaping China's net foreign asset position. Our findings highlight the sharp fall in youth dependency as one key driver behind China's puzzlingly large net lender position and also confirm the neoclassical prediction that faster growth attracts more capital inflows. Looking ahead, our findings also suggest that China is unlikely to turn into a meaningful net debtor nation over the next two decades. Moreover, we project that, as China engages in increased cross-border asset trade, its gross foreign assets and liabilities could triple in 10 years. While adjustments in China's net foreign asset position are expected to be gradual and may thus facilitate its capital account opening, increasing exposure to external shocks and growing interactions with the rest of the world may present challenges both to China and to the global financial system.

### **From turmoil to crisis: dislocations in the FX swap market before and after the failure of Lehman Brothers**

Naohiko Baba and Frank Packer

<http://www.bis.org/publ/work285.htm>

This paper investigates dislocations in the foreign exchange (FX) swap market between the US dollar and three major European currencies. After the failure of Lehman Brothers in September 2008, deviations from covered interest parity (CIP) were negatively associated with the creditworthiness of US financial institutions (as well as that of European institutions), consistent with the deepening of a dollar liquidity problem into a global phenomenon. US dollar term funding auctions by the ECB, SNB, and BoE, as well as the US Federal Reserve commitment to provide unlimited dollar swap lines are found to have ameliorated the FX swap market dislocations.

### **Towards an operational framework for financial stability: "fuzzy" measurement and its consequences**

Claudio Borio and Mathias Drehmann

<http://www.bis.org/publ/work284.htm>

Over the last decade or so, addressing financial instability has become a policy priority. Despite the efforts made, this

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<sup>1</sup> Requests for publications should be addressed to: Bank for International Settlements, Press & Communications, Centralbahnplatz 2, CH-4002 Basel. These publications are also available on the BIS website ([www.bis.org](http://www.bis.org)).

task is the "fuzziness" with which financial (in)stability can be measured. We review the available measurement methodologies and point out several weaknesses. In particular, we caution against heavy reliance on the current generation of macro stress tests, arguing that they can lull policymakers into a false sense of security. Nonetheless, we argue that the "fuzziness" in measurement does not prevent further progress towards an operational framework, as long as it is appropriately accounted for. Crucial features of that framework include: strengthening the macroprudential orientation of financial regulation and supervision; addressing more systematically the procyclicality of the financial system; relying as far as possible on automatic stabilisers rather than discretion, thereby lessening the burden on the real-time measurement of financial stability risks; and setting up institutional arrangements that leverage the comparative expertise of the various authorities involved in safeguarding financial stability, not least financial supervisors and central

## Basel Committee on Banking Supervision

### Results from the 2008 Loss Data Collection Exercise July 2009

<http://www.bis.org/publ/bcbs160.htm>

The 2008 Loss Data Collection Exercise (LDCE) is the first international LDCE to collect information on all four data elements that are used in the Advanced Measurement Approach (AMA) for operational risk in the Basel II Framework - internal loss data, external loss data, scenario analysis and business environment and internal control factors (BEICFs). The 2008 LDCE was conducted for the Basel Committee on Banking Supervision by the Operational Risk Subgroup of the Standards Implementation Group.

The results are covered in two papers. The first, Results from the 2008 Loss Data Collection Exercise for operational risk, focuses on internal loss data and scenario analysis as well as on operational risk capital. The second paper, Observed range of practice in key elements of Advanced Measurement Approaches (AMA), covers external loss data and BEICFs as well as the observed range of practice in banks employing the AMA for operational risk.

The results provide a unique opportunity to assess operational risk data and practices across regions, thus furthering the goal of promoting consistency in implementation of the Basel II Accord. The findings also present an opportunity for banking institutions to compare their operational risk management frameworks with those of other institutions and to identify potential areas for improvement.

### Guiding principles for the replacement of IAS 39 August 2009

<http://www.bis.org/publ/bcbs161.htm>

The high level principles released today by the Basel Committee are a response to recommendations made by the G20 leaders at their April 2009 summit to strengthen financial supervision and regulation. The G20 leaders called on "the accounting standard setters to work urgently with supervisors and regulators to improve standards on valuation and provisioning and achieve a single set of high-quality global accounting standards". The principles were provided to the IASB in July. The Committee believe that these principles should facilitate continued, necessary coordination among standard setters, supervisors and regulators in their respective efforts to implement the G20 recommendations.

### Guidelines for computing capital for incremental risk in the trading book - final version July 2009

<http://www.bis.org/publ/bcbs159.htm>

The Basel Committee/IOSCO Agreement reached in July 2005, 1 contained several improvements to the capital regime for trading book positions. Among these revisions was a new requirement for banks that model specific risk to measure and hold capital against default risk that is incremental to any default risk captured in the bank's value-at-risk (VaR) model. The incremental default risk charge was incorporated into the trading book capital regime in response to the increasing amount of exposure in banks' trading books to credit risk related and often illiquid products whose risk is not reflected in VaR. In October 2007, the Basel Committee on Banking Supervision (the Committee) released guidelines for computing capital for incremental default risk for public comments. At its meeting in March 2008, it reviewed comments received and decided to expand the scope of the capital charge. The decision was taken in light of the recent credit market turmoil where a number of major banking organisations have experienced large losses, most of which were sustained in banks' trading books. Most of those losses were not captured in the 99%/10-day VaR. Since the losses have not arisen from actual defaults but rather from credit migrations combined with widening of credit spreads and the loss of liquidity, applying an incremental risk charge covering default risk only would not appear adequate. For example, a number of global financial institutions commented that singling out just default risk was inconsistent with their internal practices and could be potentially burdensome.

The incremental risk charge (IRC) is intended to complement additional standards being applied to the value-at-risk modelling framework. Together, these changes address a number of perceived shortcomings in the current 99%/10-day VaR framework. Foremost, the current VaR framework ignores differences in the underlying liquidity of trading book positions. In addition, these VaR calculations are typically based on a 99%/one-day VaR which is scaled up to 10 days. Consequently, the VaR capital charge may not fully reflect large daily losses that occur less frequently than two to three times per year as well as the potential for large cumulative price movements over periods of several weeks or months. Moreover, the current framework's emphasis on modelling short-run P&L volatility (eg backtesting requirements) allows the use of relatively short data windows for estimating VaR parameters (as short as one year), which can produce insufficient required capital against trading positions following periods of relative calm in financial markets.

The IRC represents an estimate of the default and migration risks of unsecuritised credit products over a one-year capital horizon at a 99.9 percent confidence level, taking into account the liquidity horizons of individual positions or sets of positions. The Committee expects banks to develop their own models for calculating the IRC for these positions. This paper provides guidelines on how an IRC model should be developed. It also contains guidance on how supervisors should evaluate banks' IRC models.

As there is no single industry standard for addressing the trading book issues noted above, the IRC guidelines generally take the form of high level principles, with considerable flexibility afforded banks in terms of how to operationalise these

principles. The Committee, through its Trading Book Group, will continue to work closely with industry groups and individual firms during the implementation period of the new capital requirement.

Banks have to meet the guidelines for calculating the IRC that are laid out in this document to the extent that they seek to model incremental risks according to paragraph 718(xcii) or comprehensive risks according to paragraph 718(xcv) of the Basel II framework as outlined in the Revisions to the Basel II market risk framework 2 .

The Committee has already conducted a preliminary analysis of the impact of an incremental risk capital charge only including default and migration risk, largely relying on the data collected from its quantitative impact study on incremental default risk in late 2007. It has collected additional data in 2009 to assess the impact of changes to the trading book capital framework. In the coming months, the Committee will review the calibration of the market risk framework in light of the results of this impact assessment. This review will also include the floor to the liquidity horizon specified in paragraph 20.

### **Revisions to the Basel II market risk framework - final version July 2009**

<http://www.bis.org/publ/bcbs158.htm>

Since the financial crisis began in mid-2007, an important source of losses and of the build up of leverage occurred in the trading book. A main contributing factor was that the current capital framework for market risk, based on the 1996 Amendment to the Capital Accord to incorporate market risks, does not capture some key risks. In response, the Basel Committee on Banking Supervision (the Committee) supplements the current value-at-risk based trading book framework with an incremental risk capital charge, which includes default risk as well as migration risk, for unsecuritised credit products. For securitised products, the capital charges of the banking book will apply with a limited exception for certain so-called correlation trading activities, where banks may be allowed by their supervisor to calculate a comprehensive risk capital charge subject to strict qualitative minimum requirements as well as stress testing requirements. These measures will reduce the incentive for regulatory arbitrage between the banking and trading books.

An additional response to the crisis is the introduction of a stressed value-at-risk requirement. Losses in most banks' trading books during the financial crisis have been significantly higher than the minimum capital requirements under the former Pillar 1 market risk rules. The Committee therefore requires banks to calculate a stressed value-at-risk taking into account a one-year observation period relating to significant losses, which must be calculated in addition to the value-at-risk based on the most recent one-year observation period. The additional stressed value-at-risk requirement will also help reduce the procyclicality of the minimum capital requirements for market risk.

### **Enhancements to the Basel II framework July 2009**

<http://www.bis.org/publ/bcbs157.htm>

The proposals for enhancing the Basel II framework have been finalised. The Committee is strengthening the treatment for certain securitisations in Pillar 1 (minimum capital requirements). It is introducing higher risk weights for resecuritisation exposures to better reflect the risk inherent in these products and is also requiring that banks conduct more rigorous credit analyses of externally rated securitisation exposures.

The supplemental Pillar 2 (supervisory review process) guidance addresses several notable weaknesses that have been revealed in banks' risk management processes during the financial turmoil that began in 2007. The areas addressed include:

- firm-wide governance and risk management;
- capturing the risk of off-balance sheet exposures and securitisation activities;
- managing risk concentrations;
- providing incentives for banks to better manage risk and returns over the long term; and
- sound compensation practices.

The Pillar 3 (market discipline) requirements have been strengthened in several key areas, including:

- securitisation exposures in the trading book;
- sponsorship of off-balance sheet vehicles;
- resecuritisation exposures; and
- pipeline and warehousing risks with regard to securitisation exposures

Banks and supervisors are expected to begin implementing the Pillar 2 guidance immediately. The new Pillar 1 capital requirements and Pillar 3 disclosures should be implemented no later than 31 December 2010.

### **Core Principles for Effective Deposit Insurance Systems - final paper June 2009**

<http://www.bis.org/publ/bcbs156.htm>

The financial crisis has illustrated the importance of effective deposit insurance to help maintain public confidence. In response, the Basel Committee and IADI collaborated to develop the core principles for effective deposit insurance systems. These core principles set an important benchmark for countries to use in establishing or reforming deposit insurance systems and address a range of issues including:

- deposit insurance coverage;
- funding;
- prompt reimbursement;
- public awareness;
- resolution of failed institutions; and
- cooperation with other safety net participants including central banks and supervisors.

## Stocktaking on the use of credit ratings

June 2009

<http://www.bis.org/publ/joint22.htm>

In its report to the G7 titled Report of the Financial Stability Forum on Enhancing Market and Institutional Resilience, the Financial Stability Forum (FSF) requested the Joint Forum to conduct a stocktaking of the uses of external credit ratings by its member authorities in the banking, securities and insurance sectors. The request also suggested that authorities review whether their regulations and/or supervisory policies unintentionally give credit ratings an official seal of approval that discourages investors from performing their own due diligence.

To implement the FSF request, the Joint Forum Working Group on Risk Assessment and Capital (JFRAC) prepared and circulated to member authorities a questionnaire on the use of credit ratings in their jurisdictions. The questionnaire was designed to elicit information regarding member authorities' use of credit ratings in legislation (statutes), regulations (rules), and/or supervisory policies (guidance) affecting, or generated by, such authorities (collectively, LRSPs).

The questionnaire requested information on the definitions (either internal or via cross-reference to an external source) of "credit ratings," "credit rating agencies," or any related terms as well as any references to specific credit rating agencies in LRSPs. Member authorities were also asked questions regarding the usage of credit ratings and/or references to credit rating agencies (or, in either case, related terms) in their LRSPs, including an explanation of what each LRSP was designed to accomplish and the purpose of using credit ratings in the LRSP. Finally, the questionnaire asked member authorities to describe their assessments, if any, of unintended implications of such uses, in particular, whether the use of credit ratings has had the effect of implying an endorsement of such ratings and/or rating agencies or discouraging investors from performing their own due diligence.

## Speeches

### The narrow path ahead

Speech by Mr Jaime Caruana, General Manager of the BIS, on the occasion of the Bank's Annual General Meeting, Basel, 29 June 2009.

<http://www.bis.org/speeches/sp090519.htm>

Mr Caruana assesses the path ahead from the financial crisis. He sees the crisis as the steep downside of an extraordinary global financial cycle that was amplified by structural weaknesses. As a result, the path to a self-sustaining recovery is narrow and fraught with risks. Policymakers need to facilitate the necessary adjustments in the financial system and the real economy while cushioning the impact of those adjustments on growth and employment. And they need to ensure that the short-run responses to the crisis do not mortgage the future. This calls for close attention to sustainability and exit strategies. Complementary modifications to both financial and macroeconomic policy frameworks are needed to limit the risk that such a costly event ever recurs. A key modification to financial frameworks involves strengthening the macroprudential orientation of financial regulation and supervision. A key modification to monetary and fiscal policies involves more symmetric responses to the build-up and unwinding of financial imbalances. All of this puts a premium on international cooperation.