

# Statistical Annex

## The international banking market

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<sup>1</sup> More detailed data and a full set of historical time series are available on the BIS website under <http://www.bis.org/statistics/bankstats.htm>.

## Introduction to the BIS locational and consolidated international banking statistics

The BIS collects and disseminates two different sets of international banking data, both based on information provided by banks. The first set of data is known as the locational statistics and is presented in Annex Tables 1–8B. These statistics were originally introduced in 1964 to monitor the development of eurocurrency markets, although in practice comprehensive locational data are only available from 1977. The second set, known as the consolidated statistics, is shown in Annex Tables 9A–9D. They were launched in a comprehensive form in 1983 following the onset of the Mexican debt crisis, with the main purpose of monitoring industrial country banks' exposure to developing countries. Once differences in reporting regimes are taken into account, the two sets of data may be used to complement one another in economic analysis. The basic characteristics of the two data sets are summarised in the table below.

The locational reporting system collects quarterly data on the gross international financial claims and liabilities of banks resident in a given country. The main purpose of the statistics is to provide information on the role of banks and financial centres in the intermediation of international capital flows. The reporting system is currently comprised of 42 countries (see the table overleaf). The key organisational criteria are the country of residence of the reporting banks and their counterparties as well as the recording of all positions on a gross basis, including those vis-à-vis own affiliates. This methodology is consistent with the principles underlying the compilation of national accounts, balances of payments and external debt statistics. The currency detail supplied by the reporting countries allows the approximation of capital flows, adjusted for exchange rate fluctuations.

The consolidated banking statistics report banks' on-balance sheet financial claims (ie contractual lending) vis-à-vis the rest of the world and provide a measure of the risk exposures of lenders' national banking systems. The data cover contractual (immediate borrower) and ultimate risk lending by the head office and all its branches and subsidiaries on a worldwide consolidated basis, net of inter-office accounts. Reporting of lending in this way allows the allocation of claims to the bank entity that would bear the losses as a result of default by borrowers. The consolidated statistics also provide information on the maturity (ie liquidity) and sector risk distribution of banks' contractual lending. Furthermore, to reflect the fact that banks' country risk exposure can differ substantially from that of contractual lending due to the use of risk mitigants such as guarantees and collateral, reporting countries provide information on claims on an *ultimate risk basis* (ie

Data characteristics	Locational (Tables 1–8 B)	Consolidated (Tables 9 A–9 D)
Creditor reporting basis	Residence (host country)	Nationality (home country)
Number of reporting countries	42	30
Frequency	Quarterly since 1977	Quarterly since March 2000 <sup>1</sup>
Reported data	External claims and liabilities	Worldwide consolidated claims
Inter-office netting-out	No	Yes
Type of counterparty	Immediate borrower	Immediate (contractual) and ultimate borrower
Composition of claims by:		
Country of borrower	Yes	Yes
Currency	Yes	No
Type of instrument	Yes (loans, deposits, securities)	No
Maturity	No	Yes
Sector	Yes (bank, non-banks)	Yes (banks, non-banks, public)
<sup>1</sup> Semiannual available since 1983.		

contractual claims net of guarantees and collateral) since June 1999. A finer breakdown of BIS reporting banks' foreign claims on an ultimate risk basis, and information about derivatives, credit commitments and guarantees are provided as of 2005 Q1.<sup>Ⓞ</sup> The consolidated statistics became available on a quarterly basis in March 2000; previously, the statistics were collected semiannually. There are currently 30 countries reporting these data (see the table below).

Because more countries contribute to the locational bank lending data, one would expect the measure of outstanding debt as reported by the locational data to exceed that of the consolidated data. However, the reporting of worldwide positions in the consolidated data tends to compensate for this. While the locational statistics are appropriate for measuring lending flows in a given period, the consolidated statistics are more suited to gauging the size of banks' country and liquidity risk exposures. The detailed maturity and sector breakdowns of the consolidated statistics can be used to supplement the locational data.

### Reporting countries providing locational banking data

First year of data availability in brackets

Australia (1997)	France (1977)	Malaysia (2008)
Austria (1977)	Germany (1977)	Mexico (2003)
Bahamas <sup>1</sup> (1983)	Greece (2003)	Netherlands (1977)
Bahrain (1983)	Guernsey (2001)	Netherlands Antilles (1983)
Belgium (1977)	Hong Kong SAR (1983)	Norway (1983)
Bermuda (2002)	India (2001)	Panama (2002)
Brazil (2002)	Ireland (1977)	Portugal (1997)
Canada (1977)	Isle of Man (2001)	Singapore (1983)
Cayman Islands (1983)	Italy (1977)	Spain (1983)
Chile (2002)	Japan (1977)	Sweden (1977)
Chinese Taipei (2000)	Jersey (2001)	Switzerland (1977)
Cyprus (2008)	Korea (2005)	Turkey (2000)
Denmark (1977)	Luxembourg (1977)	United Kingdom (1977)
Finland (1983)	Macao SAR (2006)	United States (1977)

### Reporting countries providing consolidated banking data

First year of data availability in brackets

Australia (2003)	Germany (1983)	Norway (1994)
Austria (1983)	Greece (2003)	Panama (2002) <sup>2</sup>
Belgium (1983)	Hong Kong SAR (1997) <sup>2</sup>	Portugal (1999)
Brazil (2002) <sup>2</sup>	India (2001)	Singapore (2000)
Canada (1983)	Ireland (1983)	Spain (1985)
Chile (2002)	Italy (1983)	Sweden (1983)
Chinese Taipei (2000)	Japan (1983)	Switzerland (1983)
Denmark (1983) <sup>2</sup>	Luxembourg (1983) <sup>2</sup>	Turkey (2000)
Finland (1985)	Mexico (2003) <sup>2</sup>	United Kingdom (1983)
France (1983)	Netherlands (1983)	United States (1983)

<sup>1</sup> Semiannual reporting. <sup>2</sup> Provides only consolidated banking statistics on an immediate borrower basis.

<sup>Ⓞ</sup> For a more detailed analysis, see the special feature "The BIS consolidated banking statistics: structure, uses and improvements" in September 2005 *BIS Quarterly Review*.



**Table 1: BIS reporting banks****Summary of international positions**

In billions of US dollars

Positions	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>A. Total assets</b>	<b>29,408.0</b>	<b>37,405.9</b>	<b>37,562.3</b>	<b>34,991.1</b>	<b>6,180.3</b>	<b>-1,377.2</b>	<b>1,384.7</b>	<b>-970.5</b>	<b>239.0</b>	<b>-2,030.3</b>
claims on banks	18,204.1	23,362.2	23,451.1	22,114.5	3,986.9	-562.2	993.1	-742.1	138.2	-951.4
claims on non-banks	11,203.9	14,043.8	14,111.2	12,876.5	2,193.4	-814.9	391.6	-228.4	100.8	-1,078.9
<b>B. External assets</b>	<b>26,126.5</b>	<b>33,459.4</b>	<b>33,349.8</b>	<b>30,926.8</b>	<b>5,698.1</b>	<b>-1,482.1</b>	<b>1,028.7</b>	<b>-772.1</b>	<b>160.1</b>	<b>-1,898.8</b>
claims on banks	16,522.9	21,494.0	21,453.4	20,132.7	3,896.4	-640.1	817.5	-625.0	115.9	-948.4
claims on non-banks	9,603.6	11,965.5	11,896.4	10,794.1	1,801.7	-842.1	211.2	-147.1	44.2	-950.4
<b>1. Loans and deposits</b>	<b>18,941.8</b>	<b>24,528.1</b>	<b>24,638.1</b>	<b>22,480.3</b>	<b>4,502.4</b>	<b>-1,278.5</b>	<b>1,139.1</b>	<b>-862.1</b>	<b>200.0</b>	<b>-1,755.4</b>
claims on banks	13,856.4	18,081.7	17,787.6	16,387.6	3,387.2	-1,109.1	644.8	-703.2	37.3	-1,088.1
claims on non-banks	5,085.3	6,446.3	6,850.5	6,092.7	1,115.3	-169.4	494.2	-159.0	162.6	-667.3
<b>2. Holdings of securities and other assets</b>	<b>7,184.7</b>	<b>8,931.4</b>	<b>8,711.7</b>	<b>8,446.5</b>	<b>1,195.7</b>	<b>-203.4</b>	<b>-110.4</b>	<b>90.1</b>	<b>-39.6</b>	<b>-143.4</b>
claims on banks	2,666.4	3,412.3	3,665.8	3,745.2	509.2	469.0	172.6	78.1	78.6	139.7
claims on non-banks	4,518.3	5,519.1	5,045.9	4,701.3	686.4	-672.5	-283.0	11.9	-118.3	-283.1
<b>C. Local assets in foreign currency</b>	<b>3,281.5</b>	<b>3,946.5</b>	<b>4,212.5</b>	<b>4,064.3</b>	<b>482.2</b>	<b>105.0</b>	<b>356.0</b>	<b>-198.4</b>	<b>78.9</b>	<b>-131.5</b>
claims on banks	1,681.3	1,868.2	1,997.7	1,981.8	90.6	77.9	175.6	-117.1	22.3	-3.0
claims on non-banks	1,600.3	2,078.3	2,214.8	2,082.5	391.7	27.1	180.4	-81.4	56.6	-128.5
<b>D. Total liabilities</b>	<b>28,336.6</b>	<b>35,800.3</b>	<b>35,898.0</b>	<b>33,424.7</b>	<b>5,914.6</b>	<b>-1,236.2</b>	<b>1,662.1</b>	<b>-1,210.8</b>	<b>174.9</b>	<b>-1,862.4</b>
liabilities to banks	20,158.3	25,477.8	25,606.3	23,978.3	4,149.5	-767.3	1,079.3	-1,151.4	494.0	-1,189.2
liabilities to non-banks	8,178.3	10,322.6	10,291.7	9,446.4	1,765.1	-469.0	582.8	-59.5	-319.1	-673.2
<b>E. External liabilities</b>	<b>24,447.9</b>	<b>31,176.7</b>	<b>31,014.7</b>	<b>28,617.6</b>	<b>5,375.6</b>	<b>-1,522.5</b>	<b>1,378.3</b>	<b>-1,049.3</b>	<b>61.2</b>	<b>-1,912.6</b>
liabilities to banks	17,894.6	22,887.6	22,720.5	21,134.9	3,942.3	-1,091.8	936.9	-1,030.9	265.1	-1,262.8
liabilities to non-banks	6,553.3	8,289.1	8,294.2	7,482.7	1,433.3	-430.7	441.4	-18.4	-203.9	-649.8
<b>1. Loans and deposits</b>	<b>21,293.6</b>	<b>27,121.5</b>	<b>26,672.0</b>	<b>24,124.9</b>	<b>4,686.7</b>	<b>-2,022.8</b>	<b>1,108.2</b>	<b>-1,166.1</b>	<b>63.5</b>	<b>-2,028.4</b>
liabilities to banks	15,347.8	19,685.4	19,163.6	17,351.4	3,457.0	-1,636.3	741.2	-1,175.8	238.7	-1,440.4
liabilities to non-banks	5,945.8	7,436.1	7,508.4	6,773.5	1,229.7	-386.4	367.1	9.7	-175.2	-588.0
<b>2. Own issues of securities and other liabilities</b>	<b>3,154.3</b>	<b>4,055.1</b>	<b>4,342.6</b>	<b>4,492.6</b>	<b>688.9</b>	<b>500.2</b>	<b>270.0</b>	<b>116.9</b>	<b>-2.5</b>	<b>115.8</b>
liabilities to banks	2,546.8	3,202.1	3,556.9	3,783.5	485.3	544.5	195.7	144.9	26.2	177.6
liabilities to non-banks	607.5	853.0	785.8	709.1	203.6	-44.3	74.3	-28.1	-28.7	-61.9
<b>F. Local liabilities in foreign currency</b>	<b>3,888.7</b>	<b>4,623.6</b>	<b>4,883.3</b>	<b>4,807.1</b>	<b>539.0</b>	<b>286.3</b>	<b>283.8</b>	<b>-161.5</b>	<b>113.7</b>	<b>50.2</b>
liabilities to banks	2,263.7	2,590.2	2,885.8	2,843.4	207.1	324.5	142.5	-120.4	228.9	73.6
liabilities to non-banks	1,625.0	2,033.5	1,997.5	1,963.7	331.9	-38.2	141.4	-41.1	-115.1	-23.4

**Table 2A: External positions of banks in all currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>All countries</b>	<b>26,126.5</b>	<b>33,459.4</b>	<b>33,349.8</b>	<b>30,926.8</b>	<b>5,698.1</b>	<b>-1,482.1</b>	<b>1,028.7</b>	<b>-772.1</b>	<b>160.1</b>	<b>-1,898.8</b>
Australia	146.8	185.0	271.0	260.8	27.2	100.9	23.6	11.2	62.8	3.2
Austria	360.8	483.1	537.5	497.1	82.8	38.2	32.5	39.9	-4.7	-29.5
Bahamas	343.3	406.5	434.5	514.4	59.3	110.4	41.0	-35.4	23.5	81.4
Bahrain	159.7	208.3	224.6	203.9	44.4	-1.1	-1.9	9.9	9.8	-18.9
Belgium	891.4	1,161.6	1,224.4	976.3	191.8	-103.9	22.2	47.8	29.3	-203.2
Brazil	35.6	65.2	75.9	60.7	27.4	-4.5	19.2	-11.2	2.6	-15.1
Canada	241.5	302.7	357.0	346.3	46.9	62.7	21.0	9.4	31.5	0.9
Cayman Islands	1,607.9	1,873.6	1,721.5	1,754.2	249.1	-114.0	-20.6	-37.7	-91.8	36.1
Chinese Taipei	144.3	184.7	188.4	169.5	38.3	-14.9	4.4	3.9	-4.3	-19.0
Cyprus	...	...	...	89.2	...	...	...	...	...	...
Denmark	161.9	222.9	229.8	225.4	46.6	13.2	5.6	20.0	-12.3	-0.0
Finland	83.4	101.7	123.7	112.4	11.7	15.4	17.2	12.4	-4.9	-9.4
France	2,196.1	2,814.0	2,811.3	2,599.9	406.2	-66.6	83.7	-2.5	-14.5	-133.4
Germany	2,794.0	3,561.0	3,677.2	3,389.9	486.1	9.7	131.5	-3.6	76.4	-194.6
Greece	73.5	124.2	164.0	184.8	42.3	67.4	12.2	12.2	20.2	22.9
Guernsey	183.0	246.3	254.9	245.9	55.7	20.0	18.5	-0.6	-1.0	3.1
Hong Kong SAR	621.3	798.3	772.3	788.7	166.6	-20.1	-35.2	-16.6	23.0	8.6
Ireland	819.1	1,029.6	1,029.2	968.3	152.5	18.2	62.5	24.0	-52.6	-15.8
Isle of Man	77.0	93.5	92.5	81.7	14.0	7.6	4.3	5.2	-3.2	1.3
Italy	497.5	647.5	673.0	662.5	38.1	42.3	...	50.5	-13.9	5.8
Japan	1,902.6	2,401.7	2,466.5	2,574.7	423.5	72.2	68.9	-10.2	-27.8	41.4
Jersey	444.1	519.0	455.1	387.7	56.0	-85.7	-17.4	-20.6	-8.5	-39.1
Luxembourg	901.1	1,067.4	1,100.8	981.8	87.5	-35.3	-2.7	1.7	59.2	-93.5
Malaysia	...	37.1	28.2	26.2	-	-10.4	2.0	-3.5	-7.1	-1.8
Netherlands	1,041.5	1,341.5	1,348.6	1,167.2	213.7	-108.4	16.9	-12.7	32.6	-145.2
Norway	57.7	82.2	101.1	109.8	16.7	36.8	4.5	19.1	-0.6	13.8
Portugal	111.3	138.9	142.0	139.4	16.4	7.4	-4.0	10.2	0.8	0.4
Singapore	603.6	785.4	849.3	794.2	153.1	-25.8	35.4	-11.2	26.8	-76.6
South Korea	69.2	85.7	108.1	106.8	13.9	20.5	13.3	7.3	1.4	-1.5
Spain	449.9	612.8	674.5	575.3	118.8	13.7	22.1	50.3	12.7	-71.4
Sweden	252.7	340.7	362.5	368.5	66.2	54.0	21.0	-9.2	21.3	20.9
Switzerland	1,122.1	1,539.3	1,313.0	1,115.7	361.3	-383.0	-35.5	-164.5	-9.7	-173.3
Turkey	34.8	44.1	49.5	51.6	4.6	10.3	1.4	5.6	-0.5	3.7
United Kingdom	5,184.5	6,844.2	6,403.1	5,638.9	1,345.1	-890.9	222.6	-597.7	60.9	-576.7
United States	2,382.6	2,961.1	2,929.4	2,600.0	567.8	-361.8	215.7	-167.0	-80.2	-330.3
Other	130.9	148.6	155.1	157.0	13.8	13.5	13.1	-8.4	3.0	5.8
<b>Liabilities</b>										
<b>All countries</b>	<b>24,447.9</b>	<b>31,176.7</b>	<b>31,014.7</b>	<b>28,617.6</b>	<b>5,375.6</b>	<b>-1,522.5</b>	<b>1,378.3</b>	<b>-1,049.3</b>	<b>61.2</b>	<b>-1,912.6</b>
Australia	380.2	495.6	560.5	512.1	94.0	58.7	43.9	31.6	9.5	-26.4
Austria	277.1	324.3	354.6	300.0	22.3	-8.3	18.0	23.2	-2.5	-47.0
Bahamas	347.4	413.6	438.9	518.3	61.5	107.8	39.9	-35.9	22.7	81.1
Bahrain	153.3	201.6	207.3	197.8	45.0	1.0	1.4	9.2	-2.0	-7.6
Belgium	754.0	970.2	948.4	733.0	154.9	-172.7	13.0	63.5	-70.4	-178.8
Brazil	48.6	93.1	111.5	85.5	42.0	-8.5	18.5	-7.7	7.1	-26.3
Canada	208.4	263.1	281.5	282.0	43.7	34.5	31.3	-15.2	8.4	10.1
Cayman Islands	1,598.0	1,856.5	1,732.5	1,758.3	244.3	-93.5	-12.7	-30.1	-79.2	28.5
Chinese Taipei	68.0	84.8	104.8	91.7	16.2	7.4	10.6	2.6	6.9	-12.8
Cyprus	...	...	...	81.1	...	...	...	...	...	...
Denmark	241.5	343.6	367.1	323.6	81.0	-3.2	17.8	21.1	-6.7	-35.4
Finland	101.9	120.4	146.9	131.9	12.1	19.7	11.2	14.5	4.6	-10.7
France	2,122.9	2,805.7	2,792.0	2,501.9	498.6	-169.9	77.5	-0.0	-29.1	-218.3
Germany	1,722.2	1,992.7	2,107.1	1,824.9	142.3	-82.2	153.1	-34.6	34.7	-235.4
Greece	88.8	143.9	169.9	153.4	44.6	18.0	14.1	10.9	5.4	-12.4
Guernsey	155.4	204.7	213.3	207.7	42.5	18.4	14.7	-3.1	3.3	3.6
Hong Kong SAR	352.8	476.5	504.8	503.1	117.8	29.3	14.1	-0.8	16.6	-0.7
Ireland	889.5	1,151.7	1,139.2	1,023.0	199.2	-43.0	81.5	18.8	-79.9	-63.5
Isle of Man	51.7	68.6	67.6	59.8	15.9	4.4	2.9	2.3	-1.2	0.4
Italy	677.5	941.9	960.5	915.4	184.2	23.7	...	57.8	-12.8	-21.4
Japan	681.7	712.0	760.1	941.4	11.7	170.2	70.9	-48.7	6.4	141.6
Jersey	309.4	349.0	278.2	352.9	28.8	-83.0	-16.3	-27.1	-15.6	-24.0
Luxembourg	607.0	732.6	752.9	682.8	75.6	-21.0	-3.5	-22.1	60.4	-55.8
Malaysia	...	48.1	55.5	46.6	-	0.1	3.0	4.4	1.2	-8.5
Netherlands	943.0	1,192.9	1,355.7	1,048.9	173.8	-61.6	146.6	0.3	53.0	-261.6
Norway	125.1	173.1	200.1	201.3	35.9	48.9	15.7	17.4	1.8	13.9
Portugal	198.4	241.9	231.0	203.6	23.5	-25.3	-6.1	7.1	-5.6	-20.7
Singapore	606.5	802.8	864.3	795.4	180.1	5.0	63.2	-25.5	31.3	-64.0
South Korea	146.5	203.7	240.1	195.1	52.9	-12.1	24.8	1.0	9.5	-47.3
Spain	526.0	701.7	787.6	755.1	129.0	105.6	90.0	42.4	-21.5	-5.3
Sweden	328.8	405.4	455.3	439.7	56.5	61.9	38.2	0.0	24.3	-0.6
Switzerland	1,002.2	1,393.4	1,170.8	1,030.8	342.4	-305.9	-21.7	-174.8	-2.0	-107.4
Turkey	35.7	54.2	66.9	57.9	5.5	9.2	4.6	4.4	5.2	-5.0
United Kingdom	5,432.3	7,304.8	6,982.4	6,127.0	1,577.9	-792.5	399.0	-692.0	125.9	-625.4
United States	3,111.1	3,715.5	3,419.4	3,356.5	590.2	-362.9	10.2	-263.6	-43.4	-66.1
Other	155.3	193.0	186.2	178.1	29.9	-1.5	7.6	-0.8	-5.1	-3.2



**Table 2B: External positions of banks in all currencies vis-à-vis the non-bank sector****Individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>All countries</b>	<b>9,603.6</b>	<b>11,965.5</b>	<b>11,896.4</b>	<b>10,794.1</b>	<b>1,801.7</b>	<b>-842.1</b>	<b>211.2</b>	<b>-147.1</b>	<b>44.2</b>	<b>-950.4</b>
Australia	58.0	71.7	95.0	83.8	9.4	21.8	5.9	11.3	10.4	-5.8
Austria	154.9	204.5	220.1	211.7	33.3	16.5	9.8	12.3	-1.1	-4.5
Bahamas	28.2	27.9	30.1	30.4	-0.9	2.8	0.4	1.0	1.0	0.4
Bahrain	83.2	111.7	121.7	124.1	28.0	14.8	5.6	4.3	1.6	3.2
Belgium	393.5	434.8	441.6	429.8	11.9	27.4	-15.8	55.5	-17.2	4.9
Brazil	3.2	10.0	16.6	8.6	6.2	-0.0	6.0	-1.0	2.1	-7.1
Canada	135.8	154.7	153.2	139.3	10.6	-4.8	-2.2	5.7	-1.0	-7.3
Cayman Islands	447.5	496.9	527.4	467.2	47.1	-28.2	71.0	-59.7	19.7	-59.2
Chinese Taipei	94.4	123.4	117.8	97.8	27.7	-25.5	0.6	5.2	-11.3	-20.0
Cyprus	...	...	...	36.1	...	...	...	...	...	...
Denmark	51.7	58.0	58.7	57.1	1.8	1.7	-2.1	10.4	-6.0	-0.5
Finland	8.8	12.5	14.4	24.1	2.6	11.8	2.2	-0.4	0.5	9.5
France	773.5	964.3	956.2	929.1	117.3	2.2	-24.6	48.2	-12.5	-8.9
Germany	1,028.2	1,348.4	1,387.8	1,267.9	223.7	-13.9	72.9	-21.7	19.8	-84.9
Greece	19.9	36.3	52.7	61.5	14.1	27.5	3.0	8.7	6.4	9.4
Guernsey	28.1	54.2	55.6	58.8	25.2	6.2	1.0	1.7	-0.6	4.1
Hong Kong SAR	119.6	150.6	154.5	166.8	29.1	16.0	-11.3	5.4	9.7	12.1
Ireland	399.2	519.2	535.8	488.8	92.0	0.3	29.8	13.9	-13.0	-30.4
Isle of Man	18.3	21.3	8.6	6.9	2.1	-12.2	-8.5	-3.1	-0.2	-0.4
Italy	122.1	152.5	163.4	141.1	5.2	-0.7	...	15.1	1.6	-17.4
Japan	1,281.9	1,521.2	1,497.4	1,487.0	188.3	-47.2	39.4	-37.8	-28.0	-20.8
Jersey	16.3	21.7	17.0	13.6	4.6	-5.4	-0.4	-1.3	-2.0	-1.7
Luxembourg	318.8	377.9	376.6	354.7	30.4	-7.5	10.3	-24.9	20.7	-13.7
Malaysia	...	2.0	3.8	3.9	-	1.9	0.9	0.5	0.5	0.1
Netherlands	344.9	405.2	415.2	356.5	34.1	-28.0	-26.9	26.0	20.6	-47.7
Norway	28.8	34.2	35.3	33.7	3.0	9.0	4.1	3.9	1.6	-0.6
Portugal	27.4	39.7	51.3	63.8	9.2	26.5	0.7	7.1	5.7	13.1
Singapore	139.5	197.8	240.7	214.9	53.2	15.2	16.8	16.6	9.7	-27.8
South Korea	31.6	41.1	45.5	43.2	8.5	2.1	1.6	4.3	-1.6	-2.2
Spain	182.0	253.7	281.6	240.2	55.8	6.1	10.4	0.5	25.7	-30.5
Sweden	82.0	98.9	107.4	109.5	10.5	17.2	7.4	-2.3	6.5	5.6
Switzerland	140.8	183.7	195.3	162.4	35.9	-20.5	5.4	3.4	3.1	-32.3
Turkey	4.0	1.6	2.6	1.9	-2.5	0.5	0.4	-0.0	0.7	-0.6
United Kingdom	2,428.4	3,121.9	2,829.9	2,328.6	573.7	-714.0	-57.2	-216.0	11.9	-452.7
United States	564.3	663.9	627.8	493.5	97.7	-169.7	48.4	-45.0	-39.2	-133.9
Other	45.0	48.0	58.1	55.9	2.1	8.6	6.9	5.2	-1.4	-2.0
<b>Liabilities</b>										
<b>All countries</b>	<b>6,553.3</b>	<b>8,289.1</b>	<b>8,294.2</b>	<b>7,482.7</b>	<b>1,433.3</b>	<b>-430.7</b>	<b>441.4</b>	<b>-18.4</b>	<b>-203.9</b>	<b>-649.8</b>
Australia	106.4	144.9	192.5	130.5	32.1	-0.4	37.1	12.4	4.6	-54.4
Austria	52.6	64.9	65.7	58.1	7.4	-3.6	0.9	4.5	-2.8	-6.1
Bahamas	143.7	172.2	187.1	181.1	24.8	12.3	-13.2	3.5	26.4	-4.4
Bahrain	52.0	65.1	69.0	61.6	12.2	-2.6	-1.3	6.2	-0.7	-6.8
Belgium	241.8	324.4	372.8	356.4	59.3	61.0	35.0	18.9	7.6	-0.6
Brazil	1.1	4.5	8.3	4.4	3.3	0.1	4.8	-2.5	1.6	-3.8
Canada	46.5	60.9	67.5	66.1	11.4	9.6	-1.7	2.9	7.0	1.3
Cayman Islands	580.4	770.6	774.8	911.0	188.4	142.7	29.3	21.2	-45.2	137.4
Chinese Taipei	32.0	34.8	43.4	39.8	2.5	5.4	3.7	3.1	2.0	-3.4
Cyprus	...	...	...	23.4	...	...	...	...	...	...
Denmark	22.4	38.4	35.4	32.2	13.4	-5.0	5.3	-0.2	-7.7	-2.5
Finland	8.4	8.6	10.6	9.5	-0.6	1.5	0.1	4.7	-2.4	-0.9
France	139.2	176.3	160.5	147.3	26.3	-21.3	10.9	-10.8	-12.4	-9.0
Germany	407.7	445.5	461.6	397.4	4.2	-15.2	45.7	-21.0	2.2	-42.2
Greece	37.9	64.2	67.2	61.6	21.0	0.7	2.8	4.9	-3.0	-4.0
Guernsey	57.6	69.2	67.9	63.0	9.9	1.1	4.9	-0.8	-2.7	-0.3
Hong Kong SAR	117.7	161.8	162.1	163.1	42.4	3.6	4.2	-6.6	3.8	2.2
Ireland	246.9	303.4	272.1	180.0	40.4	-107.8	20.7	0.1	-46.5	-82.1
Isle of Man	47.4	58.1	55.2	49.4	9.9	2.5	1.8	1.1	-1.6	1.2
Italy	47.4	46.1	57.6	57.2	-6.3	5.5	...	7.1	-2.7	1.1
Japan	146.6	171.4	193.7	260.4	20.8	77.7	26.1	-20.0	12.7	58.9
Jersey	161.3	220.6	164.3	135.8	54.1	-63.9	-35.8	-3.8	-8.9	-15.4
Luxembourg	200.5	207.6	202.3	170.9	-8.1	-27.4	6.0	-5.0	-2.1	-26.3
Malaysia	...	12.8	11.2	10.4	-	-1.9	-1.0	0.4	-0.5	-0.7
Netherlands	231.8	264.0	329.2	252.3	18.6	7.1	57.5	20.0	-3.4	-67.0
Norway	68.5	86.8	20.6	19.1	13.0	2.1	8.9	-8.3	2.0	-0.4
Portugal	26.2	34.8	35.0	29.1	5.6	-3.6	0.3	0.3	0.5	-4.7
Singapore	208.8	264.5	264.2	262.2	49.9	0.3	2.6	-4.1	3.5	-1.7
South Korea	4.1	4.4	3.8	4.4	0.1	-0.1	0.4	0.9	-1.9	0.5
Spain	94.8	103.0	102.6	101.4	0.5	3.3	-1.0	10.8	-7.7	1.3
Sweden	37.4	36.1	28.6	35.5	-3.5	2.3	-2.1	1.1	-5.5	8.7
Switzerland	443.0	547.7	549.0	509.7	83.8	-18.3	7.5	1.7	1.2	-28.8
Turkey	3.1	4.2	5.0	5.9	0.4	2.0	0.0	0.2	0.6	1.1
United Kingdom	1,549.6	2,124.9	2,193.2	1,794.5	499.0	-225.2	92.0	18.7	1.9	-337.8
United States	900.6	1,077.6	968.5	804.9	175.9	-271.7	89.3	-75.6	-122.3	-163.2
Other	88.1	114.9	91.7	93.1	20.8	-12.8	-9.7	-4.6	-1.6	3.0

**Table 2C: External positions of banks in foreign currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>All countries</b>	<b>15,346.1</b>	<b>19,454.6</b>	<b>19,291.9</b>	<b>18,067.9</b>	<b>3,466.6</b>	<b>-1,054.2</b>	<b>572.5</b>	<b>-741.5</b>	<b>170.4</b>	<b>-1,055.6</b>
Australia	88.3	109.9	184.2	172.5	18.5	67.2	15.0	11.2	50.4	-9.4
Austria	96.8	140.5	171.2	155.2	39.3	16.1	14.9	18.7	-1.9	-15.7
Bahamas	343.3	406.5	434.5	514.4	59.3	110.4	41.0	-35.4	23.5	81.4
Bahrain	159.7	208.3	224.6	203.9	44.4	-1.1	-1.9	9.9	9.8	-18.9
Belgium	324.4	378.1	406.2	316.0	48.7	-36.3	7.9	7.5	22.5	-74.2
Brazil	34.2	60.5	68.0	56.2	24.8	-6.5	17.2	-10.6	-0.1	-13.0
Canada	175.2	222.4	280.6	285.7	45.9	66.8	20.4	10.5	29.5	6.5
Cayman Islands	1,607.9	1,873.6	1,721.4	1,754.2	249.1	-114.0	-20.6	-37.7	-91.9	36.2
Chinese Taipei	143.9	184.3	187.2	168.8	38.3	-15.2	4.2	3.9	-4.8	-18.5
Cyprus	...	...	...	38.7	...	...	...	...	...	...
Denmark	132.9	189.1	201.1	200.4	45.4	20.7	7.4	18.3	-8.0	3.2
Finland	41.8	52.7	74.6	63.3	9.5	12.5	17.1	10.3	-4.3	-10.7
France	684.8	910.5	904.7	799.6	213.5	-74.4	29.0	-0.7	-21.4	-81.4
Germany	712.5	978.4	1,081.3	959.9	254.9	10.5	38.0	10.7	65.4	-103.7
Greece	28.4	46.1	53.7	51.5	16.7	6.3	1.6	1.2	5.3	-1.8
Guernsey	126.6	180.3	194.1	199.6	47.4	21.5	17.1	-3.0	1.2	6.2
Hong Kong SAR	531.4	689.6	681.8	713.3	147.6	13.7	-24.4	-5.6	19.8	23.9
Ireland	403.2	516.4	511.2	469.5	105.9	2.1	46.8	6.9	-40.7	-10.9
Isle of Man	22.6	30.3	31.1	29.0	6.6	-0.9	1.0	0.9	-0.9	-1.9
Italy	87.9	90.9	100.6	86.0	1.0	-1.4	0.9	6.1	4.3	-12.7
Japan	1,522.6	1,782.7	1,812.9	1,860.2	207.3	128.6	93.4	-49.4	8.5	76.1
Jersey	329.4	377.2	316.5	277.1	31.4	-95.7	-17.4	-18.2	-22.7	-37.3
Luxembourg	346.9	352.5	374.2	311.5	-2.2	-34.5	4.5	-10.6	30.3	-58.6
Malaysia	...	35.8	25.3	23.2	-	-12.3	1.2	-4.0	-7.6	-2.0
Netherlands	480.7	561.9	578.7	489.7	73.4	-53.4	22.7	-12.0	13.0	-77.2
Norway	44.2	66.1	76.5	92.0	16.8	28.5	1.7	9.3	0.9	16.6
Portugal	25.5	31.8	29.1	24.7	5.9	-6.8	-2.8	1.6	-1.3	-4.2
Singapore	603.6	785.4	849.3	794.2	153.1	-25.8	35.4	-11.2	26.8	-76.6
South Korea	69.2	85.7	108.1	106.8	13.9	20.5	13.3	7.3	1.4	-1.5
Spain	152.5	191.6	217.5	196.2	36.0	24.3	15.1	10.7	7.7	-9.2
Sweden	189.3	263.1	290.1	298.2	57.7	47.8	14.6	-1.4	20.7	14.0
Switzerland	1,017.3	1,402.7	1,157.9	1,000.5	339.6	-357.8	-43.6	-174.0	-8.7	-131.6
Turkey	33.5	39.8	43.9	47.8	5.0	9.4	-0.9	6.3	-0.4	4.4
United Kingdom	4,540.6	5,902.7	5,617.3	5,002.6	1,063.6	-824.8	196.5	-497.6	52.9	-576.5
United States	123.5	170.1	142.7	163.6	35.9	-7.1	3.8	-21.2	-9.8	20.1
Other	121.4	137.2	139.6	141.9	12.3	6.8	2.4	-0.3	1.4	3.4
<b>Liabilities</b>										
<b>All countries</b>	<b>14,677.4</b>	<b>18,561.7</b>	<b>18,455.4</b>	<b>17,036.0</b>	<b>3,329.9</b>	<b>-1,279.4</b>	<b>857.9</b>	<b>-720.1</b>	<b>-76.1</b>	<b>-1,341.2</b>
Australia	304.1	377.5	420.0	382.4	61.5	13.1	54.6	18.5	-25.9	-34.1
Austria	103.6	106.4	121.1	94.1	0.1	-11.5	14.3	9.6	-8.6	-26.8
Bahamas	347.4	413.6	438.9	518.3	61.5	107.8	39.9	-35.9	22.7	81.1
Bahrain	153.3	201.6	207.3	197.8	45.0	1.0	1.4	9.2	-2.0	-7.6
Belgium	320.2	386.4	346.2	263.5	61.0	-100.2	-3.1	30.4	-59.2	-68.4
Brazil	46.5	87.9	105.5	82.0	39.6	-8.3	17.4	-6.8	5.9	-24.8
Canada	164.1	199.1	222.4	217.6	32.8	21.6	26.1	-16.2	14.9	-3.3
Cayman Islands	1,597.9	1,856.4	1,732.3	1,758.2	244.3	-93.5	-12.7	-30.2	-79.1	28.5
Chinese Taipei	60.7	78.4	94.3	84.9	17.1	6.6	5.0	3.5	7.6	-9.4
Cyprus	...	...	...	34.6	...	...	...	...	...	...
Denmark	210.8	301.5	316.0	294.3	73.6	6.1	5.0	25.7	-8.9	-15.6
Finland	57.2	76.6	88.1	78.0	18.1	5.7	3.1	11.1	-0.8	-7.6
France	911.9	1,107.6	1,088.5	950.2	182.3	-125.0	39.2	15.9	-62.3	-117.8
Germany	858.0	975.0	1,044.3	878.1	100.1	-73.3	37.4	54.9	-13.3	-152.4
Greece	21.9	34.5	41.5	39.4	12.3	4.9	2.3	4.6	0.1	-2.1
Guernsey	116.8	159.8	171.1	171.1	37.3	13.8	14.2	-3.5	2.1	0.9
Hong Kong SAR	295.3	405.4	437.7	436.2	104.0	33.9	16.3	6.4	11.6	-0.3
Ireland	448.9	610.6	606.2	537.9	154.2	-18.9	51.9	16.0	-55.1	-31.7
Isle of Man	17.7	25.3	26.0	23.5	7.1	-1.5	0.8	0.4	-0.4	-2.4
Italy	143.5	129.3	145.2	119.4	-15.9	-7.0	12.9	10.1	-6.1	-24.0
Japan	462.5	459.3	490.6	560.8	-12.2	109.8	44.0	-23.7	14.9	74.6
Jersey	221.9	245.9	186.4	260.9	15.2	-75.3	-18.5	-25.6	-14.1	-17.0
Luxembourg	248.4	274.1	288.6	214.2	20.2	-55.4	-15.3	12.2	19.5	-71.8
Malaysia	...	25.3	34.2	28.8	-	4.0	0.1	6.2	2.9	-5.1
Netherlands	449.4	541.6	571.2	455.0	84.6	-61.0	66.4	-27.1	0.5	-100.8
Norway	95.3	127.2	140.3	144.4	26.3	22.3	5.7	9.0	1.0	6.6
Portugal	33.2	43.4	34.2	30.2	9.7	-12.5	-2.6	-0.2	-6.1	-3.6
Singapore	606.5	802.8	864.3	795.4	180.1	5.0	63.2	-25.5	31.3	-64.0
South Korea	146.5	203.7	240.1	195.1	52.9	-12.1	24.8	1.0	9.5	-47.3
Spain	178.2	233.7	265.5	254.8	53.0	40.8	37.1	5.1	-3.5	2.0
Sweden	257.5	332.7	377.3	341.2	60.4	21.6	24.4	12.8	15.1	-30.7
Switzerland	924.2	1,301.6	1,067.0	939.4	335.8	-301.4	-36.0	-170.4	-2.3	-92.7
Turkey	33.6	38.9	48.5	44.1	4.3	6.4	2.8	3.4	4.1	-3.9
United Kingdom	4,606.5	6,012.1	5,839.9	5,252.6	1,128.5	-715.5	357.4	-606.6	103.3	-569.5
United States	132.4	261.5	225.9	235.0	114.8	-30.4	-22.2	-20.3	6.2	5.9
Other	101.7	124.7	128.9	122.4	20.6	-0.9	0.6	5.9	-1.5	-5.9

**Table 2D: External positions of banks in foreign currencies vis-à-vis the non-bank sector****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>All countries</b>	<b>6,077.5</b>	<b>7,625.8</b>	<b>7,478.8</b>	<b>6,739.8</b>	<b>1,334.4</b>	<b>-778.4</b>	<b>126.4</b>	<b>-231.1</b>	<b>9.4</b>	<b>-683.1</b>
Australia	32.8	42.7	64.1	59.0	8.8	18.6	4.6	12.9	5.1	-3.9
Austria	42.3	57.3	66.9	60.8	13.3	3.7	6.0	3.3	0.6	-6.2
Bahamas	28.2	27.9	30.1	30.4	-0.9	2.8	0.4	1.0	1.0	0.4
Bahrain	83.2	111.7	121.7	124.1	28.0	14.8	5.6	4.3	1.6	3.2
Belgium	151.6	149.1	149.8	136.8	-4.0	2.2	-5.4	9.8	1.4	-3.6
Brazil	2.0	7.5	12.5	6.0	5.4	-1.3	5.5	-0.6	0.2	-6.4
Canada	94.0	104.4	107.5	103.0	10.1	-0.3	0.5	4.9	-1.6	-4.0
Cayman Islands	447.5	496.9	527.4	467.2	47.1	-28.2	71.0	-59.7	19.7	-59.2
Chinese Taipei	94.3	123.3	117.3	97.4	27.7	-25.8	0.4	5.2	-11.5	-19.8
Cyprus	...	...	...	14.0	...	...	...	...	...	...
Denmark	38.0	40.6	45.3	47.0	-0.1	8.3	-0.3	10.3	-4.1	2.4
Finland	2.6	2.9	3.8	6.6	0.2	3.6	1.6	-0.6	-0.0	2.8
France	249.7	328.3	312.3	294.1	74.1	-34.2	-19.2	21.5	-19.5	-17.0
Germany	331.0	455.8	461.8	424.3	120.6	-20.7	6.3	-11.5	15.0	-30.5
Greece	6.1	13.4	16.4	15.6	7.1	2.4	0.3	1.1	1.6	-0.6
Guernsey	23.7	49.2	50.6	54.7	24.7	5.6	0.9	0.9	-0.3	4.1
Hong Kong SAR	106.8	130.6	135.1	149.2	21.9	18.5	-9.5	4.1	10.0	13.9
Ireland	192.3	270.7	274.7	244.7	74.9	-11.7	26.8	-8.4	-9.3	-20.9
Isle of Man	5.5	7.6	1.5	1.5	1.6	-6.1	-5.8	-0.2	-0.1	0.0
Italy	18.1	24.3	28.4	22.1	5.8	-1.0	-1.8	6.0	0.5	-5.7
Japan	1,112.6	1,309.0	1,270.1	1,231.6	153.6	-37.3	40.9	-43.0	-19.9	-15.4
Jersey	9.7	10.7	8.0	7.6	0.5	-3.0	0.1	-1.1	-1.7	-0.3
Luxembourg	119.1	132.4	137.0	127.1	10.2	-3.2	9.6	-17.7	13.3	-8.5
Malaysia	...	0.9	1.4	1.4	-	0.5	0.2	0.2	0.2	-0.1
Netherlands	142.7	180.7	178.7	155.9	36.8	-20.0	-1.7	6.2	-4.9	-19.6
Norway	24.2	29.5	32.5	31.8	3.8	4.6	0.1	2.8	2.0	-0.2
Portugal	4.2	6.1	6.5	6.3	1.9	0.3	0.3	0.3	-0.1	-0.2
Singapore	139.5	197.8	240.7	214.9	53.2	15.2	16.8	16.6	9.7	-27.8
South Korea	31.6	41.1	45.5	43.2	8.5	2.1	1.6	4.3	-1.6	-2.2
Spain	68.7	82.6	94.2	85.0	12.4	9.7	10.7	2.8	1.0	-4.8
Sweden	56.7	77.5	90.7	98.6	15.8	24.4	11.1	-5.4	9.4	9.3
Switzerland	113.5	150.0	160.1	134.7	32.1	-13.2	1.7	5.7	3.8	-24.4
Turkey	3.8	1.5	2.0	1.8	-2.3	0.4	0.4	-0.3	0.4	-0.1
United Kingdom	2,222.7	2,868.1	2,590.2	2,150.3	529.7	-708.8	-63.1	-203.7	-6.9	-435.2
United States	36.0	48.4	38.6	37.8	10.4	-9.8	3.4	-8.9	-3.9	-0.4
Other	42.9	45.4	55.6	53.6	1.9	8.5	6.5	5.6	-1.6	-2.0
<b>Liabilities</b>										
<b>All countries</b>	<b>4,050.5</b>	<b>5,292.6</b>	<b>5,357.5</b>	<b>4,926.5</b>	<b>1,104.6</b>	<b>-208.9</b>	<b>197.7</b>	<b>53.4</b>	<b>-70.6</b>	<b>-389.4</b>
Australia	84.2	112.6	156.4	99.9	24.9	-7.6	29.5	10.5	6.2	-53.9
Austria	14.6	16.0	15.3	9.4	1.2	-6.5	1.3	-0.2	-1.7	-5.9
Bahamas	143.7	172.2	187.1	181.1	24.8	12.3	-13.2	3.5	26.4	-4.4
Bahrain	52.0	65.1	69.0	61.6	12.2	-2.6	-1.3	6.2	-0.7	-6.8
Belgium	82.1	103.7	114.5	108.3	19.9	17.8	6.8	9.7	-1.3	2.6
Brazil	1.1	4.0	8.2	4.3	3.0	0.5	5.1	-2.5	1.6	-3.8
Canada	33.3	46.0	50.0	48.5	12.3	3.3	-4.0	1.5	6.9	-1.1
Cayman Islands	580.3	770.5	774.7	910.9	188.4	142.7	29.4	21.2	-45.2	137.4
Chinese Taipei	25.0	29.1	34.1	33.7	3.8	4.6	-1.5	3.7	2.9	-0.5
Cyprus	...	...	...	15.0	...	...	...	...	...	...
Denmark	16.3	30.8	30.7	27.5	12.6	-2.1	6.7	0.7	-7.0	-2.5
Finland	3.3	4.0	4.2	2.7	0.6	-1.3	-0.7	0.6	0.3	-1.5
France	61.5	80.4	60.3	50.9	18.1	-27.4	-1.9	-5.1	-12.5	-7.9
Germany	147.4	162.7	162.8	125.6	13.8	-27.7	-0.2	-2.4	5.2	-30.2
Greece	5.6	11.1	15.1	15.4	5.4	4.2	1.5	1.2	1.3	0.1
Guernsey	31.4	44.9	45.2	45.4	12.3	1.0	4.3	-0.7	-3.2	0.5
Hong Kong SAR	89.3	126.0	126.3	126.0	35.0	2.5	2.5	-5.2	4.2	0.9
Ireland	133.3	179.7	159.0	104.2	44.2	-67.8	18.0	1.5	-37.6	-49.7
Isle of Man	15.5	19.9	20.0	18.1	4.0	-1.6	0.8	-0.1	-0.4	-1.8
Italy	5.9	5.0	6.3	5.5	-1.0	0.9	0.6	0.3	0.6	-0.6
Japan	104.3	123.3	139.5	177.4	16.9	56.7	20.4	-12.8	9.8	39.3
Jersey	94.7	141.3	98.0	84.5	42.8	-56.1	-32.7	-4.5	-6.0	-12.9
Luxembourg	75.7	73.7	71.2	54.3	-3.3	-17.7	-1.8	4.5	-4.4	-15.9
Malaysia	...	3.8	3.2	2.9	-	-0.7	-0.9	0.2	0.1	-0.2
Netherlands	135.5	152.7	173.7	139.6	15.7	-6.5	32.3	1.3	-9.8	-30.3
Norway	60.1	75.9	14.0	13.3	11.8	5.8	6.0	-0.2	0.6	-0.7
Portugal	3.7	4.8	5.3	4.6	1.0	0.1	0.4	1.6	-1.4	-0.4
Singapore	208.8	264.5	264.2	262.2	49.9	0.3	2.6	-4.1	3.5	-1.7
South Korea	4.1	4.4	3.8	4.4	0.1	-0.1	0.4	0.9	-1.9	0.5
Spain	23.9	30.1	34.4	33.5	6.2	4.4	-0.9	8.1	-2.6	-0.2
Sweden	14.2	16.9	14.2	24.3	1.8	7.6	2.6	-1.5	-3.6	10.1
Switzerland	411.3	510.6	511.6	471.4	81.4	-17.4	7.7	1.8	1.4	-28.3
Turkey	3.0	3.4	4.0	4.7	0.2	1.5	0.1	0.3	0.4	0.8
United Kingdom	1,322.0	1,802.2	1,889.4	1,560.5	409.0	-227.2	82.5	16.5	-1.6	-324.6
United States	12.7	36.2	36.3	37.1	22.5	1.8	2.2	-1.4	-0.2	1.2
Other	51.0	65.3	55.4	57.9	13.1	-6.6	-6.9	-1.7	-1.0	2.9

**Table 3A: External loans and deposits of banks in all currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Loans</b>										
<b>All countries</b>	<b>18,941.8</b>	<b>24,528.1</b>	<b>24,638.1</b>	<b>22,480.3</b>	<b>4,502.4</b>	<b>-1,278.5</b>	<b>1,139.1</b>	<b>-862.1</b>	<b>200.0</b>	<b>-1,755.4</b>
Australia	58.9	71.2	97.9	91.3	8.8	30.4	6.1	6.2	19.0	-0.8
Austria	227.4	307.8	362.0	339.7	55.6	47.1	31.8	32.6	-1.6	-15.8
Bahamas	325.6	389.5	416.5	497.1	60.0	110.3	40.3	-36.4	24.1	82.2
Bahrain	159.7	208.3	224.6	203.9	44.4	-0.9	-1.9	9.9	10.0	-18.9
Belgium	598.3	792.4	866.8	636.3	143.9	-96.0	30.5	23.3	46.5	-196.4
Brazil	18.9	40.5	40.5	34.8	20.0	-8.0	13.3	-11.3	-3.0	-7.0
Canada	195.8	242.8	306.4	305.2	34.4	79.2	24.1	10.2	35.4	9.4
Cayman Islands	1,462.6	1,673.1	1,464.2	1,501.7	196.3	-166.5	-11.7	-130.5	-64.9	40.7
Chinese Taipei	56.9	70.2	88.6	86.6	12.6	16.2	4.9	1.8	11.7	-2.3
Cyprus	...	...	...	53.6	...	-	...	...	...	-
Denmark	138.8	191.4	198.3	192.2	40.2	10.1	8.3	16.6	-12.5	-2.3
Finland	75.2	90.8	112.4	104.2	10.0	17.4	16.1	10.5	-2.5	-6.7
France	1,245.3	1,610.6	1,582.6	1,472.3	251.7	-50.4	79.1	-38.4	-28.3	-62.8
Germany	1,875.1	2,353.7	2,489.4	2,310.6	304.9	70.2	112.8	-14.0	91.6	-120.2
Greece	47.4	84.9	109.8	122.5	32.0	41.6	10.4	3.2	14.1	13.9
Guernsey	143.1	199.8	207.7	190.1	50.7	8.8	12.1	1.2	1.9	-6.5
Hong Kong SAR	434.8	588.7	591.4	548.1	146.5	-47.8	-20.5	-10.6	31.9	-48.6
Ireland	422.5	526.2	519.6	492.3	75.9	10.8	84.0	-25.3	-47.3	-0.6
Isle of Man	77.0	93.5	92.5	81.7	14.0	7.6	4.3	5.2	-3.2	1.3
Italy	361.2	451.6	449.7	299.1	3.6	-122.7	...	35.0	-24.3	-133.5
Japan	627.7	888.6	995.4	1,134.1	235.3	161.5	51.1	10.6	14.6	85.3
Jersey	407.9	490.7	440.3	377.1	64.8	-69.9	-13.1	-11.9	-8.8	-36.0
Luxembourg	622.4	742.3	793.8	690.2	69.0	-15.7	-0.8	33.8	36.7	-85.4
Malaysia	...	31.2	20.8	19.1	-	-11.8	1.2	-3.4	-7.8	-1.6
Netherlands	725.5	957.2	1,017.7	782.1	178.4	-121.4	59.5	-9.7	33.1	-204.3
Norway	34.8	54.7	66.5	75.7	14.7	26.0	0.6	17.2	-3.6	11.8
Portugal	83.5	101.9	98.9	83.9	10.2	-12.7	-3.9	6.5	-3.0	-12.4
Singapore	572.2	741.2	768.0	701.1	142.0	-71.6	16.8	-11.7	9.2	-85.9
South Korea	52.9	67.6	79.9	80.1	12.8	12.1	3.3	4.2	4.4	0.2
Spain	271.7	369.4	412.6	347.0	67.7	4.7	10.7	47.7	-1.9	-51.8
Sweden	161.3	226.7	230.8	207.5	51.5	-1.9	-7.5	10.4	8.6	-13.4
Switzerland	1,042.9	1,443.1	1,225.6	1,030.2	350.8	-373.7	-30.8	-167.9	-3.0	-172.0
Turkey	30.8	40.5	45.7	48.0	5.3	10.0	1.5	5.5	-0.8	3.9
United Kingdom	3,935.0	5,374.5	5,236.2	4,674.1	1,198.1	-428.7	386.4	-518.4	103.9	-400.7
United States	2,366.4	2,912.9	2,886.7	2,561.1	535.8	-352.5	218.9	-164.4	-80.5	-326.4
Other	82.2	98.7	98.4	105.6	14.1	8.9	0.4	0.1	0.3	8.2
<b>Deposits</b>										
<b>All countries</b>	<b>21,293.6</b>	<b>27,121.5</b>	<b>26,672.0</b>	<b>24,124.9</b>	<b>4,686.7</b>	<b>-2,022.8</b>	<b>1,108.2</b>	<b>-1,166.1</b>	<b>63.5</b>	<b>-2,028.4</b>
Australia	77.5	131.8	144.6	128.5	49.8	6.3	-5.3	5.0	17.6	-10.9
Austria	177.3	211.4	249.8	193.7	18.8	-5.6	21.2	25.7	-2.2	-50.3
Bahamas	341.0	400.9	427.0	507.2	55.3	109.1	40.1	-35.9	23.2	81.8
Bahrain	153.3	201.6	207.3	197.8	45.0	1.0	1.4	9.2	-1.9	-7.6
Belgium	693.0	892.4	861.4	635.8	143.4	-197.1	0.2	69.8	-75.3	-191.8
Brazil	35.2	68.8	83.4	63.8	32.0	-6.0	14.5	-5.6	5.3	-20.2
Canada	206.0	261.0	277.6	277.6	44.3	31.6	29.0	-15.3	8.6	9.2
Cayman Islands	1,472.5	1,675.7	1,568.8	1,543.1	193.5	-129.7	4.1	-16.7	-93.3	-23.8
Chinese Taipei	63.1	79.9	100.1	87.4	16.2	8.0	8.2	4.9	7.3	-12.5
Cyprus	...	...	...	72.9	...	-	...	...	...	-
Denmark	167.2	247.3	263.1	212.6	64.8	-22.7	10.1	16.1	-4.4	-44.5
Finland	60.0	74.7	95.9	83.2	11.4	12.9	14.4	9.3	-0.3	-10.5
France	1,639.6	2,156.7	2,095.2	1,872.3	380.8	-186.1	69.0	-54.1	-32.9	-168.1
Germany	1,314.9	1,532.4	1,626.7	1,375.3	99.9	-84.1	143.6	-54.5	39.0	-212.1
Greece	88.5	143.4	169.4	152.9	44.5	18.0	14.2	11.0	5.3	-12.5
Guernsey	145.9	193.1	204.4	197.3	41.3	19.3	12.7	-2.0	6.8	1.8
Hong Kong SAR	333.1	447.5	467.8	460.5	108.7	15.6	5.0	3.5	13.5	-6.3
Ireland	889.5	1,151.7	1,139.2	1,023.0	199.2	-43.0	81.5	18.8	-79.9	-63.5
Isle of Man	51.7	68.6	67.6	59.8	15.9	4.4	2.9	2.3	-1.2	0.4
Italy	677.3	941.1	959.7	742.9	183.6	-140.7	...	57.8	-12.7	-185.8
Japan	658.4	687.0	735.5	918.2	11.2	172.8	71.6	-49.0	6.7	143.5
Jersey	304.5	344.1	272.2	226.2	29.0	-89.4	-24.2	-25.8	-11.0	-28.5
Luxembourg	569.1	691.1	713.4	655.3	74.4	-8.0	6.4	-23.0	52.9	-44.3
Malaysia	...	30.8	39.7	31.5	-	1.7	2.9	5.0	1.7	-7.9
Netherlands	814.1	1,058.5	1,168.8	811.1	184.1	-172.8	118.0	-4.5	27.9	-314.2
Norway	63.0	95.1	115.6	113.1	24.9	32.3	6.7	14.6	4.5	6.5
Portugal	198.3	241.8	228.7	202.4	23.5	-26.8	-6.1	4.4	-5.3	-19.8
Singapore	533.3	710.1	744.3	665.7	165.1	-35.0	48.5	-22.6	13.8	-74.7
South Korea	96.9	137.5	158.9	118.0	37.9	-22.4	11.5	-2.0	10.8	-42.7
Spain	487.7	634.1	716.6	686.5	102.5	99.7	88.5	32.4	-15.7	-5.5
Sweden	186.4	219.7	232.3	206.9	23.7	3.3	13.8	-13.4	18.7	-15.9
Switzerland	1,002.2	1,393.4	1,170.8	1,030.8	342.4	-305.9	-21.7	-174.8	-2.0	-107.4
Turkey	35.7	54.2	66.9	57.9	5.5	9.2	4.6	4.4	5.2	-5.0
United Kingdom	4,627.0	6,245.1	5,890.1	5,144.2	1,365.8	-769.0	314.2	-703.4	164.7	-544.5
United States	3,014.4	3,564.4	3,271.4	3,234.4	535.7	-333.9	2.0	-265.5	-30.1	-40.2
Other	115.7	134.5	138.0	135.4	12.9	9.3	4.0	7.6	-1.8	-0.5

**Table 3B: External loans and deposits of banks in all currencies vis-à-vis the non-bank sector****In individual reporting currencies**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Loans</b>										
<b>All countries</b>	<b>5,085.3</b>	<b>6,446.3</b>	<b>6,850.5</b>	<b>6,092.7</b>	<b>1,115.3</b>	<b>-169.4</b>	<b>494.2</b>	<b>-159.0</b>	<b>162.6</b>	<b>-667.3</b>
Australia	23.8	26.9	39.6	23.3	1.6	2.1	1.9	5.5	7.8	-13.1
Austria	87.8	124.3	143.4	145.4	26.9	26.7	8.8	11.4	2.4	4.0
Bahamas	16.6	17.9	19.6	19.7	0.8	2.1	0.3	0.8	0.8	0.2
Bahrain	83.2	111.7	121.7	124.1	28.0	14.9	5.6	4.3	1.8	3.2
Belgium	161.5	173.1	186.8	156.6	3.4	1.5	-2.9	36.5	-11.8	-20.3
Brazil	0.3	2.8	7.5	3.4	2.4	0.9	6.5	-1.8	0.1	-3.9
Canada	99.3	102.5	109.4	104.3	-3.9	10.8	0.8	7.3	2.0	0.7
Cayman Islands	342.2	378.3	431.3	370.5	34.9	-7.2	101.1	-90.1	42.3	-60.4
Chinese Taipei	20.1	24.1	32.1	30.3	3.8	5.9	1.0	2.7	4.3	-2.1
Cyprus	...	...	...	15.3	...	-	...	...	...	-
Denmark	43.4	50.5	51.3	44.4	3.2	-3.7	2.8	3.4	-4.2	-5.8
Finland	6.3	9.4	11.6	21.6	2.4	12.3	2.0	-0.5	1.0	9.9
France	172.1	242.8	256.0	267.6	56.5	34.6	12.0	2.5	4.0	16.2
Germany	554.4	725.7	814.8	736.1	126.6	48.6	70.2	-1.7	38.3	-58.3
Greece	3.6	12.0	17.2	17.5	8.1	5.8	1.9	0.9	2.5	0.4
Guernsey	7.8	31.7	35.4	36.6	23.6	6.4	1.6	2.2	0.5	2.1
Hong Kong SAR	49.0	66.7	87.6	73.4	16.8	7.1	3.4	8.1	9.7	-14.0
Ireland	153.9	187.1	190.3	182.5	22.6	2.2	39.8	-24.1	-9.5	-4.0
Isle of Man	18.3	21.3	8.6	6.9	2.1	-12.2	-8.5	-3.1	-0.2	-0.4
Italy	51.4	67.7	71.5	65.1	-0.4	4.9	...	8.7	0.9	-4.7
Japan	282.1	356.7	401.0	448.8	65.0	86.2	33.5	-14.4	23.5	43.6
Jersey	15.3	20.6	15.0	13.1	4.5	-5.1	-0.8	-1.6	-2.2	-0.5
Luxembourg	161.8	198.7	208.7	195.5	22.7	5.6	11.4	0.9	2.1	-8.7
Malaysia	...	1.6	3.0	3.1	-	1.6	0.7	0.3	0.4	0.2
Netherlands	194.9	240.9	297.9	237.6	33.7	11.8	29.8	28.8	5.8	-52.6
Norway	11.2	13.9	18.0	17.8	2.0	4.7	0.2	2.8	1.4	0.2
Portugal	10.1	15.0	19.5	20.0	3.8	6.2	0.6	3.6	1.0	1.0
Singapore	139.5	197.8	240.7	214.9	53.2	15.2	16.8	16.6	9.7	-27.8
South Korea	27.6	37.0	41.7	40.3	8.5	3.2	1.4	2.1	1.1	-1.4
Spain	68.5	83.9	87.3	84.2	9.6	5.4	-3.7	2.0	7.5	-0.4
Sweden	49.8	59.1	66.1	62.7	6.0	8.0	-1.2	10.6	-0.2	-1.2
Switzerland	120.9	165.7	177.4	145.0	39.1	-19.5	4.4	5.0	2.7	-31.7
Turkey	1.4	1.2	1.9	1.2	-0.4	0.2	0.2	-0.0	0.5	-0.5
United Kingdom	1,514.1	2,014.5	1,994.5	1,655.5	430.2	-299.4	100.2	-149.1	53.3	-303.8
United States	558.2	625.2	593.8	461.7	65.0	-162.7	49.4	-43.7	-36.7	-131.6
Other	35.0	38.0	48.6	46.6	2.2	9.3	6.6	4.6	-0.0	-1.9
<b>Deposits</b>										
<b>All countries</b>	<b>5,945.8</b>	<b>7,436.1</b>	<b>7,508.4</b>	<b>6,773.5</b>	<b>1,229.7</b>	<b>-386.4</b>	<b>367.1</b>	<b>9.7</b>	<b>-175.2</b>	<b>-588.0</b>
Australia	25.1	39.6	38.9	31.5	12.7	-4.8	1.4	2.3	-3.0	-5.5
Austria	52.6	64.9	65.7	58.1	7.4	-3.6	0.9	4.5	-2.8	-6.1
Bahamas	139.0	161.6	177.7	172.6	19.0	14.3	-13.0	3.5	27.2	-3.4
Bahrain	52.0	65.1	69.0	61.6	12.2	-2.6	-1.3	6.2	-0.7	-6.8
Belgium	188.3	256.2	296.7	265.9	49.6	34.4	24.7	25.3	1.6	-17.2
Brazil	1.0	1.7	8.2	4.0	0.7	2.4	7.1	-2.2	1.6	-4.1
Canada	46.5	60.9	67.5	66.1	11.4	9.5	-1.7	2.9	6.9	1.3
Cayman Islands	555.9	740.7	752.1	890.1	183.3	151.3	17.4	37.5	-42.6	139.0
Chinese Taipei	31.2	33.6	42.4	39.0	2.1	5.9	3.7	3.4	2.0	-3.2
Cyprus	...	...	...	23.3	...	-	...	...	...	-
Denmark	22.4	38.4	35.4	32.2	13.4	-5.0	5.3	-0.2	-7.7	-2.5
Finland	8.4	8.6	10.6	9.5	-0.6	1.5	0.1	4.7	-2.4	-0.9
France	139.2	176.3	160.5	147.3	26.3	-21.3	10.9	-10.8	-12.4	-9.0
Germany	407.7	445.5	461.6	397.4	4.2	-15.2	45.7	-21.0	2.2	-42.2
Greece	37.9	64.2	67.2	61.6	21.0	0.7	2.8	4.9	-3.0	-4.0
Guernsey	50.7	62.0	61.7	54.9	9.9	-0.1	4.3	-0.0	-1.9	-2.4
Hong Kong SAR	108.2	149.2	148.6	149.3	39.5	2.2	2.0	-4.8	3.3	1.7
Ireland	246.9	303.4	272.1	180.0	40.4	-25.7	20.7	0.1	-46.5	-82.1
Isle of Man	47.4	58.1	55.2	49.4	9.9	2.5	1.8	1.1	-1.6	1.2
Italy	47.4	46.1	57.6	56.0	-6.3	4.3	...	7.1	-2.7	-0.1
Japan	146.6	171.4	193.7	260.4	20.8	77.7	26.1	-20.0	12.7	58.9
Jersey	157.1	217.4	159.9	130.0	55.2	-67.9	-37.5	-3.1	-9.5	-17.8
Luxembourg	200.5	207.6	202.3	170.9	-8.1	-27.4	6.0	-5.0	-2.1	-26.3
Malaysia	...	7.3	6.9	6.6	-	-0.3	-0.7	0.7	-0.1	-0.2
Netherlands	231.8	264.0	329.2	252.3	18.6	7.1	57.5	20.0	-3.4	-67.0
Norway	7.5	12.3	15.1	12.9	3.9	2.2	-0.4	1.6	2.2	-1.3
Portugal	26.2	34.8	35.0	29.1	5.6	-3.6	0.3	0.3	0.5	-4.7
Singapore	208.8	264.5	264.2	262.2	49.9	0.3	2.6	-4.1	3.5	-1.7
South Korea	1.9	1.6	1.6	2.4	-0.4	0.7	0.6	-0.6	-0.1	0.8
Spain	94.8	103.0	102.6	101.4	0.5	3.3	-1.0	10.8	-7.7	1.3
Sweden	25.8	23.9	19.8	20.0	-3.2	-1.9	1.4	-2.4	-2.3	1.5
Switzerland	443.0	547.7	549.0	509.7	83.8	-18.3	7.5	1.7	1.2	-28.8
Turkey	3.1	4.2	5.0	5.9	0.4	2.0	0.0	0.2	0.6	1.1
United Kingdom	1,276.8	1,741.3	1,823.9	1,450.8	407.1	-196.7	84.9	14.5	20.9	-317.1
United States	841.2	972.0	872.0	726.2	129.8	-244.9	79.5	-69.5	-109.4	-145.5
Other	72.9	87.2	79.3	83.0	9.5	3.2	-1.9	-0.2	0.2	5.1

**Table 4A: Local positions in foreign currency of banks vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>All countries</b>	<b>3,281.5</b>	<b>3,946.5</b>	<b>4,212.5</b>	<b>4,064.3</b>	<b>482.2</b>	<b>105.0</b>	<b>356.0</b>	<b>-198.4</b>	<b>78.9</b>	<b>-131.5</b>
Australia	49.3	66.4	87.2	67.5	15.1	2.8	1.1	6.5	14.1	-18.8
Austria	100.9	103.5	172.8	153.0	-4.6	-7.0	6.6	0.7	8.0	-22.3
Bahamas	10.7	13.2	18.8	17.1	2.0	4.5	3.2	3.7	-0.9	-1.5
Bahrain	17.3	20.7	49.1	48.5	3.0	29.5	1.1	27.2	1.4	-0.1
Belgium	16.1	30.2	34.6	35.8	13.7	6.3	0.3	0.7	3.7	1.6
Brazil	19.0	30.3	43.7	38.9	11.0	8.6	6.8	-0.5	7.0	-4.8
Canada	27.4	35.9	37.6	41.9	8.2	6.1	-0.9	-0.4	3.1	4.3
Cayman Islands	35.9	38.3	37.0	27.2	1.8	-10.9	5.3	-8.9	2.4	-9.7
Chinese Taipei	76.3	82.0	98.1	84.1	4.8	1.2	4.2	-0.2	11.8	-14.6
Cyprus	...	...	...	9.8	...	...	...	...	...	...
Denmark	48.4	69.8	82.7	88.3	16.1	20.8	9.0	1.6	4.1	6.2
Finland	2.6	4.0	4.1	3.8	1.3	-0.1	0.2	0.2	-0.3	-0.2
France	130.9	180.6	184.5	171.1	46.9	-3.2	7.5	0.2	-1.4	-9.6
Germany	142.8	158.8	184.9	183.2	11.3	23.3	14.2	4.4	7.2	-2.5
Greece	12.7	24.4	28.3	27.1	11.0	2.0	1.0	1.7	1.0	-1.7
Guernsey	3.0	4.7	4.5	5.3	1.5	0.6	-0.6	0.2	0.2	0.8
Hong Kong SAR	85.9	114.7	162.5	163.7	27.4	48.0	40.0	5.8	2.1	0.1
Ireland	74.7	105.3	106.1	101.0	29.4	9.3	1.5	-2.1	6.4	3.5
Isle of Man	2.0	3.2	3.6	2.7	1.0	-0.4	-0.4	0.3	0.6	-0.9
Italy	52.2	57.5	73.7	68.9	4.1	11.6	9.5	4.0	2.9	-4.8
Japan	137.0	143.9	154.0	192.7	3.3	52.0	-7.6	1.6	17.7	40.3
Jersey	3.5	6.9	8.8	8.9	3.0	2.1	0.5	-0.9	2.5	0.1
Luxembourg	50.8	49.6	56.5	40.9	-2.3	-6.7	-1.0	9.9	-1.1	-14.4
Malaysia	...	8.5	10.2	8.9	-	0.5	0.7	-0.1	1.1	-1.3
Netherlands	59.0	65.6	67.7	62.0	5.6	1.1	9.7	10.3	-15.8	-3.2
Norway	23.8	25.4	31.9	36.1	0.6	11.3	3.7	1.1	2.1	4.4
Portugal	4.5	4.3	5.0	4.9	-0.3	0.8	0.3	0.3	0.2	0.1
Singapore	95.1	120.1	119.7	118.8	20.8	-6.6	0.5	-0.6	-2.4	-4.1
South Korea	100.1	115.1	161.1	136.7	11.4	15.0	28.4	3.2	11.3	-27.9
Spain	23.9	33.5	44.1	41.7	8.9	7.4	3.1	3.1	4.3	-3.1
Sweden	30.8	40.3	52.3	51.2	6.9	12.9	7.1	-1.6	7.7	-0.2
Switzerland	35.6	61.0	59.2	50.6	23.4	-9.0	-5.8	1.8	2.9	-7.8
Turkey	60.4	72.0	73.0	66.8	8.2	-3.5	1.4	-2.6	2.9	-5.3
United Kingdom	1,685.2	1,977.7	1,862.3	1,812.0	173.1	-139.4	203.2	-275.3	-32.8	-34.5
United States	-	...	...	...	-	...	...	...	...	...
Other	63.9	79.2	92.7	92.9	14.5	14.0	2.3	6.4	5.0	0.4
<b>Liabilities</b>										
<b>All countries</b>	<b>3,888.7</b>	<b>4,623.6</b>	<b>4,883.3</b>	<b>4,807.1</b>	<b>539.0</b>	<b>286.3</b>	<b>283.8</b>	<b>-161.5</b>	<b>113.7</b>	<b>50.2</b>
Australia	45.5	52.7	63.2	65.6	5.5	13.8	2.0	-1.0	9.9	2.9
Austria	44.0	56.8	121.2	111.1	10.0	-2.4	2.5	1.8	3.3	-10.1
Bahamas	11.9	15.1	19.8	18.4	2.7	4.1	2.6	3.1	-0.5	-1.1
Bahrain	22.5	28.2	56.5	55.1	5.1	28.4	1.2	25.5	2.6	-0.9
Belgium	21.1	28.5	86.7	88.0	6.9	60.2	2.7	0.6	55.0	1.9
Brazil	13.2	15.3	26.9	31.4	1.9	16.0	4.9	-0.8	7.4	4.5
Canada	81.2	119.5	123.1	112.7	36.9	-2.8	2.3	8.5	-5.2	-8.5
Cayman Islands	73.8	101.8	79.2	78.8	24.7	-22.3	-1.1	-16.9	-4.6	0.2
Chinese Taipei	180.1	205.8	205.2	196.0	23.2	-10.1	7.8	3.7	-12.0	-9.6
Cyprus	...	...	...	11.0	...	...	...	...	...	...
Denmark	20.4	29.7	36.3	49.7	7.2	21.3	0.7	1.1	5.6	13.9
Finland	2.4	2.6	4.6	4.1	0.1	1.5	0.5	0.6	0.9	-0.5
France	105.8	156.5	184.8	212.2	48.7	60.0	13.4	-5.2	21.7	30.1
Germany	74.7	96.9	159.8	183.0	20.2	87.6	11.8	14.6	36.9	24.3
Greece	30.2	37.9	45.4	42.1	7.2	2.3	1.8	2.9	2.3	-4.7
Guernsey	15.4	22.3	22.7	32.7	6.0	10.3	1.6	-0.2	-1.0	9.9
Hong Kong SAR	272.3	324.7	365.6	387.6	47.3	66.7	24.7	5.2	13.4	23.3
Ireland	50.4	71.9	76.1	68.7	20.5	3.2	-7.4	2.5	11.4	-3.3
Isle of Man	6.2	7.7	7.9	7.7	1.2	0.1	-0.5	0.8	-0.1	-0.1
Italy	89.4	102.0	122.4	102.5	10.6	0.4	15.3	1.6	4.0	-20.5
Japan	367.4	391.4	396.7	516.7	15.0	130.8	14.9	-22.5	15.4	123.1
Jersey	111.1	142.3	132.4	20.6	22.9	-26.2	1.8	4.3	-14.8	-17.5
Luxembourg	131.4	142.2	153.9	135.3	7.9	-4.5	-3.1	20.4	-4.7	-17.1
Malaysia	...	15.9	14.4	15.9	-	0.2	0.6	-0.8	-1.1	1.6
Netherlands	65.0	78.5	91.0	86.0	12.2	9.7	-3.2	-2.2	18.8	-3.7
Norway	10.0	17.4	20.6	23.5	6.9	6.7	2.1	-2.0	3.3	3.2
Portugal	6.7	7.3	8.0	7.5	0.6	0.3	0.0	0.7	0.0	-0.5
Singapore	92.2	102.7	104.7	117.6	8.3	16.1	1.6	0.3	0.9	13.2
South Korea	53.0	61.0	85.4	90.3	4.8	26.9	18.6	-1.7	5.9	4.2
Spain	50.9	76.3	80.5	68.5	24.8	-2.6	-2.4	5.6	3.0	-8.8
Sweden	34.3	47.9	58.1	80.1	11.0	35.3	4.4	2.1	5.4	23.4
Switzerland	140.2	178.7	175.6	163.5	29.1	-7.5	7.2	-0.9	-5.5	-8.2
Turkey	77.6	98.7	101.2	94.1	17.0	-1.3	-3.9	10.0	-1.9	-5.5
United Kingdom	1,523.5	1,713.9	1,570.4	1,452.4	85.3	-239.6	158.2	-228.6	-66.3	-103.0
United States	-	...	...	...	-	...	...	...	...	...
Other	64.8	73.7	82.8	76.5	7.3	3.8	0.1	5.2	4.4	-5.8

**Table 4B: Local positions in foreign currency of banks vis-à-vis the non-bank sector****In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>All countries</b>	<b>1,600.3</b>	<b>2,078.3</b>	<b>2,214.8</b>	<b>2,082.5</b>	<b>391.7</b>	<b>27.1</b>	<b>180.4</b>	<b>-81.4</b>	<b>56.6</b>	<b>-128.5</b>
Australia	36.2	50.0	73.5	52.8	12.3	4.4	2.8	6.1	15.3	-19.9
Austria	67.1	66.7	73.8	75.1	-5.2	7.6	3.0	0.6	5.3	-1.3
Bahamas	5.5	5.9	8.1	8.1	0.2	2.5	0.9	1.1	0.4	0.1
Bahrain	13.3	18.9	29.0	28.8	5.5	11.3	2.1	5.6	3.4	0.1
Belgium	12.6	25.7	25.9	30.9	12.7	5.7	1.0	0.5	-1.1	5.3
Brazil	15.0	23.9	30.0	27.1	8.8	3.3	2.7	0.3	3.1	-2.8
Canada	22.4	29.9	31.1	38.2	7.3	9.0	-0.5	-1.1	3.4	7.2
Cayman Islands	23.1	20.6	21.0	13.7	-2.9	-6.8	0.7	-4.1	3.8	-7.2
Chinese Taipei	27.4	27.9	34.6	27.8	0.2	-0.8	2.1	4.5	-0.2	-7.2
Cyprus	...	...	...	9.6	...	...	...	...	...	...
Denmark	33.9	45.3	50.0	54.1	8.2	9.5	1.0	1.4	2.8	4.1
Finland	2.4	3.6	3.8	3.6	1.1	0.1	0.3	0.2	-0.3	-0.1
France	44.0	52.2	63.7	55.7	7.0	3.7	3.0	4.0	4.7	-7.9
Germany	91.9	104.0	111.3	108.2	9.0	1.8	1.6	2.1	2.9	-4.7
Greece	11.9	21.9	26.8	25.6	9.3	2.9	1.3	2.0	1.3	-1.8
Guernsey	1.7	2.5	3.6	3.9	0.7	1.5	0.3	0.3	0.5	0.3
Hong Kong SAR	-	...	...	...	-	...	...	...	...	...
Ireland	50.3	74.7	72.4	61.6	23.7	-2.3	3.6	-11.5	9.7	-4.0
Isle of Man	1.6	2.4	2.9	2.5	0.7	0.1	-0.3	0.2	0.6	-0.4
Italy	18.5	21.8	26.0	29.1	2.8	6.8	1.3	1.7	1.1	2.7
Japan	44.2	40.6	49.7	61.7	-4.2	22.0	4.8	1.5	3.3	12.4
Jersey	1.2	2.7	3.4	4.6	1.3	1.9	-0.0	0.0	0.8	1.2
Luxembourg	18.4	15.6	22.4	15.2	-3.1	1.1	-0.4	6.2	1.6	-6.3
Malaysia	...	3.2	4.2	4.0	-	0.9	0.4	0.3	0.4	-0.2
Netherlands	43.9	52.7	55.1	39.6	8.2	-8.7	9.2	7.1	-12.1	-13.0
Norway	21.9	23.0	28.9	33.5	0.3	11.0	3.5	0.9	1.9	4.8
Portugal	2.5	2.6	2.7	2.7	0.0	0.2	0.1	0.1	-0.0	0.0
Singapore	-	...	...	...	-	...	...	...	...	...
South Korea	64.9	74.9	98.8	89.1	8.3	9.3	6.9	6.1	9.0	-12.7
Spain	15.7	24.1	35.0	35.4	7.8	10.4	2.5	2.7	5.6	-0.4
Sweden	21.1	29.7	36.2	37.1	6.7	8.7	5.3	-0.6	2.5	1.5
Switzerland	21.1	44.0	37.2	31.6	22.0	-11.9	-10.1	1.8	1.7	-5.3
Turkey	34.5	41.6	37.7	30.8	5.6	-10.0	-0.5	-3.0	0.0	-6.5
United Kingdom	775.2	1,053.6	1,032.7	961.0	222.6	-75.6	128.0	-123.3	-17.5	-62.9
United States	-	...	...	...	-	...	...	...	...	...
Other	56.7	72.2	83.3	79.8	15.0	7.6	3.9	4.7	2.5	-3.5
<b>Liabilities</b>										
<b>All countries</b>	<b>1,625.0</b>	<b>2,033.5</b>	<b>1,997.5</b>	<b>1,963.7</b>	<b>331.9</b>	<b>-38.2</b>	<b>141.4</b>	<b>-41.1</b>	<b>-115.1</b>	<b>-23.4</b>
Australia	29.6	36.2	41.2	34.2	5.4	-1.3	-0.7	1.7	4.4	-6.7
Austria	5.3	7.8	7.7	5.2	2.3	-1.6	0.6	0.1	0.2	-2.5
Bahamas	6.1	5.9	8.6	7.6	-0.4	2.0	1.6	1.8	-0.6	-0.8
Bahrain	20.0	26.4	36.3	35.1	6.1	9.6	1.9	5.7	2.9	-0.8
Belgium	17.5	23.1	24.0	34.5	5.2	12.0	2.6	-1.1	-0.5	11.0
Brazil	9.0	8.8	11.7	9.7	-0.4	1.0	1.1	-0.2	2.1	-2.0
Canada	77.4	114.7	120.6	109.7	36.0	-1.0	3.3	7.9	-3.3	-8.9
Cayman Islands	46.2	66.6	28.7	46.9	18.0	-20.5	-2.6	-15.6	-20.4	17.9
Chinese Taipei	119.2	147.5	146.1	134.2	26.4	-13.2	4.1	4.2	-9.6	-11.9
Cyprus	...	...	...	10.3	...	...	...	...	...	...
Denmark	11.7	13.6	13.6	13.3	1.1	0.2	1.7	1.2	-2.6	-0.1
Finland	2.3	2.3	2.1	1.9	-0.0	-0.4	-0.3	0.1	-0.1	-0.2
France	20.6	25.4	24.4	20.7	4.5	-3.1	2.6	1.1	-4.1	-2.7
Germany	27.5	34.5	36.5	30.9	6.5	-3.0	3.3	0.7	-1.8	-5.3
Greece	29.4	35.2	42.6	37.4	5.3	0.3	2.1	3.0	1.8	-6.6
Guernsey	14.1	20.4	19.5	29.0	5.5	8.6	2.3	-0.0	-3.0	9.4
Hong Kong SAR	-	...	...	...	-	...	...	...	...	...
Ireland	27.3	40.8	34.0	25.7	13.1	-11.7	-4.6	1.2	-2.1	-6.3
Isle of Man	6.0	7.5	7.7	7.5	1.2	0.1	-0.5	0.8	-0.1	-0.2
Italy	12.5	15.6	17.0	41.9	2.9	24.5	0.7	1.7	-1.2	23.3
Japan	182.8	188.8	181.4	199.8	2.0	13.7	30.2	-20.2	-16.0	19.7
Jersey	18.6	24.7	22.5	16.2	5.0	-8.0	-2.9	-0.7	1.5	-5.9
Luxembourg	55.1	59.1	59.8	55.3	2.8	-2.5	2.0	4.0	-4.9	-3.7
Malaysia	...	6.5	7.5	9.0	-	2.5	1.5	-0.3	-0.2	1.5
Netherlands	49.8	41.1	40.9	35.7	-9.2	-4.2	2.7	1.2	-3.6	-4.5
Norway	9.3	16.6	19.4	20.0	6.8	3.9	1.5	-1.6	3.3	0.8
Portugal	4.5	5.3	5.6	5.0	0.8	-0.2	-0.1	0.2	0.1	-0.5
Singapore	-	...	...	...	-	...	...	...	...	...
South Korea	24.7	27.9	30.1	34.1	1.8	5.5	-1.8	-2.4	5.9	3.8
Spain	43.1	64.5	63.0	51.1	21.0	-8.2	-1.3	1.4	0.3	-8.6
Sweden	14.4	20.6	22.6	22.6	5.2	2.9	1.3	-4.1	5.3	0.4
Switzerland	118.7	148.1	150.0	139.7	21.1	-1.2	6.5	4.8	-5.8	-6.6
Turkey	74.9	95.0	98.6	90.5	16.2	-1.4	-3.7	9.5	-0.6	-6.5
United Kingdom	486.7	634.2	599.2	579.4	113.1	-45.5	86.3	-51.2	-65.2	-15.5
United States	-	...	...	...	-	...	...	...	...	...
Other	60.8	68.7	74.6	69.6	6.7	1.9	-0.1	3.7	2.6	-4.4

**Table 5A: Currency Breakdown**

Reporting banks' cross-border positions vis-à-vis all sectors

in billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>All Currencies</b>	<b>26,126.5</b>	<b>33,459.4</b>	<b>33,349.8</b>	<b>30,926.8</b>	<b>5,698.1</b>	<b>-1,482.1</b>	<b>1,028.7</b>	<b>-772.1</b>	<b>160.1</b>	<b>-1,898.8</b>
<b>A) Domestic currency</b>	<b>10,780.4</b>	<b>14,004.8</b>	<b>14,057.9</b>	<b>12,858.8</b>	<b>2,231.5</b>	<b>-427.9</b>	<b>456.1</b>	<b>-30.6</b>	<b>-10.3</b>	<b>-843.2</b>
U.S. dollar	2,259.1	2,791.0	2,786.7	2,436.4	531.9	-354.7	212.0	-145.9	-70.4	-350.4
Euro	6,833.9	8,832.1	9,003.0	8,331.7	1,097.9	42.7	207.8	179.7	61.8	-406.6
Yen	380.0	619.0	653.6	714.5	216.2	-56.4	-24.5	39.1	-36.3	-34.7
Pound sterling	869.4	1,212.5	1,046.6	846.0	321.8	-49.1	30.8	-95.7	17.7	-1.9
Swiss franc	104.8	136.5	155.2	115.3	21.7	-25.2	8.1	9.4	-1.0	-41.7
Other	333.1	413.6	412.7	415.0	42.1	14.7	22.0	-17.2	17.9	-7.9
<b>B) Foreign currency</b>	<b>14,168.0</b>	<b>17,931.4</b>	<b>17,711.9</b>	<b>16,512.4</b>	<b>3,163.7</b>	<b>-1,043.3</b>	<b>563.0</b>	<b>-726.1</b>	<b>122.3</b>	<b>-1,002.6</b>
U.S. dollar	8,365.7	9,926.6	10,089.3	9,580.7	1,531.0	-364.4	367.8	-336.4	140.9	-536.7
Euro	3,093.9	4,132.3	3,859.0	3,646.3	618.8	-257.4	30.9	-223.0	37.8	-103.1
Yen	463.7	670.9	696.2	633.4	181.0	-192.7	59.5	-109.6	16.5	-159.1
Pound sterling	838.4	1,253.8	1,099.9	905.3	395.2	-19.8	53.3	-91.9	7.9	11.0
Swiss franc	309.1	388.0	382.5	365.7	48.7	-43.5	1.2	2.1	-16.1	-30.6
Other	1,097.2	1,559.8	1,585.0	1,381.1	388.9	-165.6	50.4	32.8	-64.7	-184.0
<b>C) Unallocated</b>	<b>1,178.1</b>	<b>1,523.2</b>	<b>1,580.0</b>	<b>1,555.5</b>	<b>303.0</b>	<b>-10.9</b>	<b>9.5</b>	<b>-15.4</b>	<b>48.1</b>	<b>-53.1</b>
<b>Liabilities</b>										
<b>All Currencies</b>	<b>24,447.9</b>	<b>31,176.7</b>	<b>31,014.7</b>	<b>28,617.6</b>	<b>5,375.6</b>	<b>-1,522.5</b>	<b>1,378.3</b>	<b>-1,049.3</b>	<b>61.2</b>	<b>-1,912.6</b>
<b>A) Domestic currency</b>	<b>9,770.5</b>	<b>12,615.0</b>	<b>12,559.3</b>	<b>11,581.6</b>	<b>2,045.7</b>	<b>-243.1</b>	<b>520.3</b>	<b>-329.3</b>	<b>137.3</b>	<b>-571.4</b>
US dollar	2,978.6	3,454.0	3,193.5	3,121.5	475.4	-332.5	32.4	-243.3	-49.6	-72.0
Euro	5,133.8	6,800.6	7,105.1	6,359.1	980.4	-2.9	352.7	39.1	131.3	-526.0
Yen	219.3	252.6	269.5	380.7	23.8	60.4	26.9	-24.9	-8.5	67.0
Pound sterling	985.9	1,484.0	1,318.3	1,039.2	477.0	-74.2	46.4	-84.7	21.5	-57.4
Swiss franc	78.0	91.8	103.8	91.4	6.7	-4.6	14.3	-4.4	0.3	-14.7
Other	374.8	532.0	569.2	589.7	82.4	110.7	47.6	-11.1	42.4	31.8
<b>B) Foreign currency</b>	<b>13,748.4</b>	<b>17,320.3</b>	<b>17,118.0</b>	<b>15,769.2</b>	<b>3,041.6</b>	<b>-1,321.3</b>	<b>778.0</b>	<b>-703.4</b>	<b>-118.9</b>	<b>-1,276.9</b>
U.S. dollar	8,245.4	9,894.8	9,914.6	9,075.8	1,628.9	-846.5	533.8	-382.2	-98.9	-899.2
Euro	2,635.1	3,475.0	3,338.8	3,261.1	481.5	-76.4	65.7	-175.2	61.5	-28.4
Yen	481.3	808.2	867.8	798.3	297.3	-209.1	52.1	-55.1	-14.9	-191.1
Pound sterling	954.3	1,288.2	1,101.3	964.5	312.1	20.5	61.9	-101.4	-17.6	77.6
Swiss franc	318.5	372.8	404.3	380.8	25.2	-23.7	6.9	18.0	-0.6	-48.0
Other	1,114.0	1,481.2	1,491.3	1,288.6	296.7	-186.1	57.7	-7.5	-48.4	-187.8
<b>C) Unallocated</b>	<b>929.0</b>	<b>1,241.4</b>	<b>1,337.4</b>	<b>1,266.8</b>	<b>288.3</b>	<b>41.8</b>	<b>80.0</b>	<b>-16.7</b>	<b>42.8</b>	<b>-64.3</b>



**Table 5B: Currency Breakdown****Reporting banks' cross border positions vis-à-vis non-banks**

In billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>All currencies</b>	<b>9,603.6</b>	<b>11,965.5</b>	<b>11,896.4</b>	<b>10,794.1</b>	<b>1,801.7</b>	<b>-842.1</b>	<b>211.2</b>	<b>-147.1</b>	<b>44.2</b>	<b>-950.4</b>
<b>A) Domestic currency</b>	<b>3,526.1</b>	<b>4,339.7</b>	<b>4,417.7</b>	<b>4,054.3</b>	<b>467.3</b>	<b>-63.6</b>	<b>84.8</b>	<b>84.1</b>	<b>34.8</b>	<b>-267.3</b>
U.S. dollar	528.2	615.5	589.2	455.7	87.3	-159.8	45.0	-36.1	-35.3	-133.5
Euro	2,444.9	3,045.4	3,166.3	2,990.0	287.3	136.5	37.6	127.6	57.4	-86.1
Yen	169.3	212.2	227.2	255.4	34.7	-9.9	-1.5	5.1	-8.1	-5.4
Pound sterling	229.5	283.6	260.9	193.8	49.1	-13.0	2.7	-14.6	18.1	-19.2
Swiss franc	27.3	33.7	35.1	27.8	3.7	-7.3	3.7	-2.4	-0.7	-7.9
Other	126.8	149.2	138.8	131.6	5.1	-10.1	-2.8	4.4	3.5	-15.2
<b>B) Foreign currency</b>	<b>5,814.6</b>	<b>7,283.5</b>	<b>7,082.4</b>	<b>6,354.4</b>	<b>1,262.5</b>	<b>-819.7</b>	<b>115.5</b>	<b>-255.3</b>	<b>-10.0</b>	<b>-669.8</b>
U.S. dollar	3,632.9	4,394.9	4,381.5	3,937.4	761.5	-452.5	98.0	-117.1	20.1	-453.5
Euro	1,122.8	1,499.8	1,354.1	1,277.1	225.7	-154.5	-11.3	-95.4	-9.5	-38.4
Yen	241.7	287.2	297.6	225.0	33.9	-128.6	35.2	-63.3	10.6	-111.1
Pound sterling	284.5	355.4	337.6	301.5	65.3	54.3	4.8	11.6	8.3	29.6
Swiss franc	113.8	136.4	119.5	124.6	12.1	-21.9	-10.3	-10.0	-0.0	-1.6
Other	418.9	609.7	592.1	488.7	163.9	-116.5	-1.0	18.8	-39.6	-94.8
<b>C) Unallocated</b>	<b>262.8</b>	<b>342.3</b>	<b>396.3</b>	<b>385.4</b>	<b>71.9</b>	<b>41.2</b>	<b>11.0</b>	<b>24.2</b>	<b>19.4</b>	<b>-13.3</b>
<b>Liabilities</b>										
<b>All currencies</b>	<b>6,553.3</b>	<b>8,289.1</b>	<b>8,294.2</b>	<b>7,482.7</b>	<b>1,433.3</b>	<b>-430.7</b>	<b>441.4</b>	<b>-18.4</b>	<b>-203.9</b>	<b>-649.8</b>
<b>A) Domestic currency</b>	<b>2,502.8</b>	<b>2,996.5</b>	<b>2,936.7</b>	<b>2,556.2</b>	<b>328.7</b>	<b>-221.9</b>	<b>243.7</b>	<b>-71.8</b>	<b>-133.4</b>	<b>-260.4</b>
<b>US dollar</b>	888.0	1,041.3	932.2	767.8	153.4	-273.5	87.1	-74.2	-122.1	-164.4
Euro	1,042.7	1,218.9	1,315.1	1,167.2	47.1	36.9	132.9	13.5	-8.8	-100.7
Yen	42.3	48.2	54.2	83.0	3.9	21.0	5.7	-7.1	2.9	19.6
Pound sterling	352.3	464.5	428.1	334.3	104.6	-1.7	8.0	4.1	-0.3	-13.6
Swiss franc	31.7	37.1	37.4	38.3	2.5	-0.9	-0.2	-0.0	-0.2	-0.5
Other	145.8	186.5	169.7	165.6	17.3	-3.6	10.1	-8.0	-4.9	-0.8
<b>B) Foreign currency</b>	<b>3,735.4</b>	<b>4,880.7</b>	<b>4,950.1</b>	<b>4,517.3</b>	<b>1,016.2</b>	<b>-211.1</b>	<b>195.7</b>	<b>63.2</b>	<b>-77.4</b>	<b>-392.6</b>
U.S. dollar	2,402.2	3,129.7	3,185.6	2,944.5	725.1	-174.3	88.0	91.3	-102.1	-251.4
Euro	714.8	986.7	991.9	939.5	174.5	50.9	42.4	27.0	5.8	-24.3
Yen	136.2	164.0	181.2	129.2	21.7	-71.2	49.5	-57.5	11.5	-74.6
Pound sterling	221.7	247.2	233.0	191.7	20.8	24.9	7.5	1.5	13.8	2.2
Swiss franc	56.3	67.1	66.5	67.1	5.2	-2.3	2.9	-4.5	0.6	-1.4
Other	204.2	285.9	291.8	245.3	69.0	-39.2	5.4	5.5	-7.0	-43.1
<b>C) Unallocated</b>	<b>315.1</b>	<b>412.0</b>	<b>407.4</b>	<b>409.2</b>	<b>88.4</b>	<b>2.2</b>	<b>2.1</b>	<b>-9.8</b>	<b>6.8</b>	<b>3.2</b>

**Table 5C: Currency breakdown****Reporting banks' cross border positions vis-à-vis official monetary authorities**

in billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>All Currencies</b>	<b>153.6</b>	<b>188.9</b>	<b>172.6</b>	<b>195.1</b>	<b>22.3</b>	<b>11.0</b>	<b>12.3</b>	<b>-15.9</b>	<b>-9.5</b>	<b>24.1</b>
<b>A) Domestic currency</b>	<b>63.3</b>	<b>65.9</b>	<b>64.0</b>	<b>105.2</b>	<b>-3.9</b>	<b>42.7</b>	<b>-1.1</b>	<b>4.7</b>	<b>-2.7</b>	<b>41.8</b>
U.S. dollar	-	...	...	...	-	...	...	...	...	...
Euro	47.2	52.8	49.2	96.6	0.2	44.0	0.5	1.8	-4.4	46.1
Yen	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	0.0	-0.0
Pound sterling	11.5	11.1	11.0	6.3	-0.9	-1.8	-4.0	4.4	0.6	-2.8
Swiss franc	0.1	0.1	0.1	0.1	-	0.0	0.1	0.0	-0.1	-0.0
Other	4.6	1.8	3.7	2.1	-3.2	0.5	2.3	-1.6	1.2	-1.4
<b>B) Foreign currency</b>	<b>83.1</b>	<b>107.9</b>	<b>90.8</b>	<b>77.4</b>	<b>18.7</b>	<b>-28.8</b>	<b>4.7</b>	<b>-24.0</b>	<b>2.6</b>	<b>-12.1</b>
U.S. dollar	30.4	43.1	39.8	29.2	12.5	-14.3	12.0	-8.1	-7.2	-10.9
Euro	41.1	48.6	32.3	23.0	2.1	-24.0	-12.9	-14.7	11.6	-8.0
Yen	3.5	2.8	1.6	1.7	-0.9	-1.6	-0.8	-0.1	-0.5	-0.2
Pound sterling	1.4	1.7	2.6	3.6	0.3	2.8	4.9	-3.6	-0.0	1.6
Swiss franc	0.4	1.0	1.7	2.4	0.5	1.3	0.2	0.6	-0.1	0.6
Other	6.2	10.8	12.7	17.5	4.1	7.0	1.3	2.0	-1.1	4.8
<b>C) Unallocated</b>	<b>7.2</b>	<b>15.1</b>	<b>17.8</b>	<b>12.5</b>	<b>7.5</b>	<b>-2.9</b>	<b>8.7</b>	<b>3.4</b>	<b>-9.4</b>	<b>-5.6</b>
<b>Liabilities</b>										
<b>All Currencies</b>	<b>1,186.2</b>	<b>1,443.4</b>	<b>1,385.3</b>	<b>1,111.2</b>	<b>206.1</b>	<b>-276.6</b>	<b>-38.2</b>	<b>-158.2</b>	<b>160.2</b>	<b>-240.4</b>
<b>A) Domestic currency</b>	<b>476.8</b>	<b>552.0</b>	<b>540.6</b>	<b>441.7</b>	<b>48.8</b>	<b>-73.5</b>	<b>-12.0</b>	<b>-43.5</b>	<b>59.9</b>	<b>-77.8</b>
U.S. dollar	187.0	221.4	222.0	194.1	34.3	-27.2	-19.1	-3.7	23.5	-27.9
Euro	194.6	209.4	210.9	195.6	-10.1	-2.6	12.0	-32.2	26.8	-9.2
Yen	6.1	4.6	3.1	3.2	-1.7	-2.2	-1.4	0.3	-0.7	-0.3
Pound sterling	83.7	110.9	98.2	42.3	26.2	-42.7	-3.6	-9.8	11.4	-40.7
Swiss franc	0.7	0.2	0.2	0.2	-0.5	0.0	0.0	0.1	-0.2	0.0
Other	4.7	5.6	6.2	6.3	0.6	1.2	0.1	1.7	-0.8	0.3
<b>B) Foreign currency</b>	<b>667.8</b>	<b>825.9</b>	<b>801.3</b>	<b>638.1</b>	<b>134.2</b>	<b>-169.4</b>	<b>-29.6</b>	<b>-93.2</b>	<b>104.4</b>	<b>-151.0</b>
U.S. dollar	418.2	526.0	519.5	358.7	107.2	-171.1	-33.1	-54.9	78.0	-161.1
Euro	131.7	159.1	151.7	97.1	9.0	-49.5	0.3	-25.8	24.0	-47.9
Yen	11.6	22.6	18.3	14.1	10.6	-12.8	-4.0	-4.5	2.2	-6.6
Pound sterling	43.8	36.6	36.2	59.3	-7.9	37.1	2.0	-4.6	6.9	32.8
Swiss franc	12.1	9.4	22.0	32.9	-3.4	22.3	6.3	4.0	2.6	9.4
Other	50.5	72.2	53.7	76.0	18.7	4.6	-1.0	-7.5	-9.3	22.4
<b>C) Unallocated</b>	<b>41.6</b>	<b>65.6</b>	<b>43.3</b>	<b>31.4</b>	<b>23.1</b>	<b>-33.7</b>	<b>3.4</b>	<b>-21.5</b>	<b>-4.1</b>	<b>-11.6</b>

**Table 5D: Currency breakdown****Reporting banks' local positions in foreign currency**

in billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Vis-à-vis all sectors</b>										
<b>Assets</b>										
<b>All currencies</b>	<b>3,281.5</b>	<b>3,946.5</b>	<b>4,212.5</b>	<b>4,064.3</b>	<b>482.2</b>	<b>105.0</b>	<b>356.0</b>	<b>-198.4</b>	<b>78.9</b>	<b>-131.5</b>
US dollar	1,501.3	1,706.4	1,919.8	1,915.5	197.4	200.2	94.3	18.5	97.7	-10.3
Euro	953.6	1,187.7	1,137.4	1,093.7	104.9	-30.5	176.2	-142.0	-52.5	-12.3
Yen	123.4	169.6	189.1	155.7	40.1	-57.9	4.4	-40.8	36.9	-58.5
Pound sterling	110.7	139.9	143.6	121.1	27.0	22.7	3.8	7.6	6.2	5.1
Swiss franc	216.1	222.9	274.9	251.0	-11.2	-12.3	9.7	-0.0	11.9	-33.9
Other	187.6	276.7	253.5	232.3	75.7	-63.1	26.1	-48.0	-23.2	-18.0
Unallocated	188.7	243.3	294.3	294.9	48.4	45.8	41.3	6.3	1.8	-3.6
<b>Liabilities</b>										
<b>All currencies</b>	<b>3,888.7</b>	<b>4,623.6</b>	<b>4,883.3</b>	<b>4,807.1</b>	<b>539.0</b>	<b>286.3</b>	<b>283.8</b>	<b>-161.5</b>	<b>113.7</b>	<b>50.2</b>
US dollar	1,770.1	2,073.6	2,355.0	2,507.6	289.5	456.0	94.3	40.9	143.1	177.7
Euro	1,000.0	1,169.2	1,063.2	952.1	39.0	-115.6	125.1	-137.3	-65.5	-37.9
Yen	113.0	182.6	179.8	159.6	63.1	-64.0	1.2	-24.0	1.3	-42.5
Pound sterling	149.0	165.7	171.8	141.1	13.5	25.0	12.8	4.4	7.7	0.2
Swiss franc	113.0	129.9	157.1	121.1	6.5	-33.8	-1.1	0.7	-5.2	-28.2
Other	357.9	452.5	465.2	399.8	71.7	-62.8	26.5	-50.0	16.3	-55.5
Unallocated	385.7	450.0	491.3	525.9	55.7	81.4	25.0	3.8	16.1	36.5
<b>Vis-à-vis the non-bank sector</b>										
<b>Assets</b>										
<b>All currencies</b>	<b>1,600.3</b>	<b>2,078.3</b>	<b>2,214.8</b>	<b>2,082.5</b>	<b>391.7</b>	<b>27.1</b>	<b>180.4</b>	<b>-81.4</b>	<b>56.6</b>	<b>-128.5</b>
US dollar	815.9	967.9	1,081.2	1,014.0	149.3	55.5	51.9	-16.5	93.1	-73.1
Euro	402.6	606.9	615.6	603.4	144.2	27.0	118.1	-66.8	-28.5	4.2
Yen	64.7	88.2	110.7	99.3	20.6	-14.4	7.2	-16.0	21.2	-26.8
Pound sterling	69.9	83.8	83.7	59.7	12.5	1.1	2.9	3.1	4.1	-9.0
Swiss franc	144.8	151.9	165.2	165.9	-4.8	6.3	4.7	-0.3	9.6	-7.7
Other	95.6	171.7	147.7	128.9	69.2	-51.9	-5.7	14.2	-43.5	-16.9
Unallocated	6.8	7.8	10.6	11.3	0.8	3.6	1.4	1.0	0.6	0.7
<b>Liabilities</b>										
<b>All currencies</b>	<b>1,625.0</b>	<b>2,033.5</b>	<b>1,997.5</b>	<b>1,963.7</b>	<b>331.9</b>	<b>-38.2</b>	<b>141.4</b>	<b>-41.1</b>	<b>-115.1</b>	<b>-23.4</b>
US dollar	929.8	1,147.1	1,113.0	1,124.3	212.3	-20.8	58.1	2.6	-85.0	3.5
Euro	414.9	554.1	529.2	509.4	82.5	-11.2	60.8	-27.0	-39.8	-5.2
Yen	46.7	56.5	76.0	90.1	7.2	16.5	14.4	-1.6	1.3	2.4
Pound sterling	75.3	88.9	88.3	68.7	12.1	5.7	5.7	7.0	-2.0	-5.0
Swiss franc	20.8	30.6	24.0	28.3	7.4	-4.1	-6.8	2.1	-2.5	3.2
Other	117.6	135.3	147.3	122.8	10.3	-24.2	9.9	-22.5	11.2	-22.8
Unallocated	20.0	20.9	19.7	20.1	0.0	-0.2	-0.8	-1.7	1.7	0.6

**Table 6A: External positions of reporting banks vis-à-vis all sectors****Vis-à-vis individual countries**

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>All countries</b>	<b>26,126,476</b>	<b>33,459,437</b>	<b>33,349,786</b>	<b>30,926,765</b>	<b>5,698,097</b>	<b>-1,482,143</b>	<b>1,028,665</b>	<b>-772,072</b>	<b>160,089</b>	<b>-1,898,825</b>
<b>Developed Countries</b>	<b>20,635,698</b>	<b>26,266,797</b>	<b>25,938,228</b>	<b>24,057,478</b>	<b>4,235,338</b>	<b>-1,226,307</b>	<b>805,195</b>	<b>-858,892</b>	<b>203,400</b>	<b>-1,376,010</b>
<b>i) Europe</b>	<b>14,703,710</b>	<b>19,268,671</b>	<b>19,124,832</b>	<b>17,417,169</b>	<b>3,292,164</b>	<b>-800,465</b>	<b>654,063</b>	<b>-347,673</b>	<b>41,484</b>	<b>-1,148,339</b>
Austria	224,297	289,853	317,623	282,598	38,683	9,444	17,368	15,858	3,466	-27,248
Andorra	2,624	2,435	1,885	2,178	-449	-207	-277	-83	-161	314
Belgium	530,551	668,635	648,023	500,420	89,135	-126,062	-7,051	53,765	-49,414	-123,362
Cyprus	36,774	54,892	68,252	75,044	15,501	21,961	1,551	10,363	2,905	7,142
Denmark	226,211	284,029	302,270	274,576	38,450	11,271	18,081	16,357	-6,707	-16,460
Finland	112,418	133,670	156,529	143,756	9,734	19,476	7,037	11,203	9,072	-7,836
France	1,562,522	1,979,713	1,940,936	1,797,336	269,237	-99,722	-1,004	68,468	-61,878	-105,308
Germany	1,450,780	1,790,306	1,850,038	1,747,636	183,352	41,642	104,486	-21,060	19,028	-60,812
Greece	160,279	196,601	211,852	208,854	19,193	655	14,930	-2,674	8,167	-19,768
Iceland	37,324	66,915	59,867	31,141	25,835	-30,517	5,120	-3,080	-7,034	-25,523
Ireland	826,978	1,186,984	1,277,011	1,244,025	284,684	151,335	74,298	57,111	45	19,881
Italy	1,065,531	1,294,853	1,303,529	1,154,056	105,573	-61,631	15,812	49,663	-19,553	-107,553
Liechtenstein	8,269	8,517	8,211	8,341	-418	-90	-26	32	-232	136
Luxembourg	707,577	946,840	1,019,123	962,219	175,272	60,301	42,622	19,658	33,444	-35,423
Malta	29,786	37,472	47,030	44,670	3,816	8,727	3,281	5,066	2,326	-1,946
Netherlands	1,058,477	1,481,307	1,547,981	1,302,454	321,966	-87,470	122,789	-57,814	39,210	-191,655
Norway	251,086	306,010	306,904	281,530	37,172	-13,805	-3,758	12,709	-2,175	-20,581
Portugal	253,342	301,601	295,851	271,659	21,602	-14,944	5,640	7,244	-9,962	-17,866
Slovenia	22,382	32,740	35,297	34,699	7,369	3,023	1,341	2,173	60	-551
Spain	881,016	1,114,297	1,191,612	1,108,462	130,377	71,548	55,197	27,338	32,243	-43,230
Sweden	255,423	326,848	339,568	307,665	53,596	-5,377	5,904	-1,866	16,203	-25,618
Switzerland	670,157	1,049,815	837,355	740,963	338,281	-277,724	-70,571	-140,027	10,633	-77,759
(of which in CHF)	132,233	171,334	154,817	149,931	25,986	-31,639	-10,447	-7,570	-3,131	-10,491
United Kingdom	4,328,749	5,712,671	5,356,447	4,891,087	1,123,836	-482,495	241,172	-478,183	22,008	-267,492
(of which in GBP)	593,966	976,482	849,648	710,902	367,862	-6,868	32,823	-80,193	14,088	26,414
Vatican	3	11	56	1	8	-3	-5	-5	58	-51
Other	1,154	1,656	1,582	1,799	360	195	126	110	-269	228
<b>Liabilities</b>										
<b>All Countries</b>	<b>24,447,915</b>	<b>31,176,686</b>	<b>31,014,689</b>	<b>28,617,592</b>	<b>5,375,603</b>	<b>-1,522,515</b>	<b>1,378,256</b>	<b>-1,049,323</b>	<b>61,168</b>	<b>-1,912,616</b>
<b>Developed Countries</b>	<b>15,379,748</b>	<b>20,505,767</b>	<b>20,529,934</b>	<b>18,748,659</b>	<b>3,585,466</b>	<b>-1,005,299</b>	<b>1,160,532</b>	<b>-780,249</b>	<b>-45,746</b>	<b>-1,339,836</b>
<b>i) Europe</b>	<b>11,367,969</b>	<b>15,292,914</b>	<b>15,119,851</b>	<b>13,519,981</b>	<b>2,593,545</b>	<b>-1,016,447</b>	<b>721,281</b>	<b>-597,032</b>	<b>20,777</b>	<b>-1,161,473</b>
Austria	120,986	135,872	142,781	126,928	-8,321	-10,840	18,996	6,559	-15,120	-21,275
Andorra	6,621	8,579	10,285	7,702	1,477	82	554	475	974	-1,921
Belgium	480,426	710,991	832,065	523,013	150,579	-99,363	37,331	-10,414	117,992	-244,272
Cyprus	35,760	47,379	47,257	48,720	10,014	3,347	-612	-484	2,077	2,366
Denmark	111,516	170,382	176,338	190,145	42,959	29,497	8,224	7,039	-5,337	19,571
Finland	77,310	100,642	116,033	107,076	16,706	14,084	18,221	22,830	-22,370	-4,597
France	895,924	1,174,027	1,188,504	1,146,422	188,731	32,601	102,880	-7,584	-53,295	-9,400
Germany	1,618,560	2,075,634	2,157,649	2,104,386	224,347	27,891	110,989	-65,750	79,835	-97,183
Greece	60,491	80,301	74,129	99,115	14,788	-5,154	694	-730	-4,258	-860
Iceland	18,025	21,903	20,737	7,578	2,532	-11,605	-4,736	8,143	-3,608	-11,404
Ireland	409,803	595,041	657,058	618,799	130,123	86,840	86,157	10,858	-8,226	-1,949
Italy	306,546	412,113	410,022	328,638	20,790	-61,503	2,278	25,943	-18,981	-70,743
Liechtenstein	27,756	36,353	36,894	33,857	6,668	-1,463	1,396	-1,156	981	-2,684
Luxembourg	637,364	887,442	967,588	877,171	130,700	45,053	45,170	31,408	26,756	-58,281
Malta	13,653	16,226	18,022	17,818	1,226	2,712	1,826	394	71	421
Netherlands	744,300	1,082,041	981,247	895,503	220,713	-135,633	1,496	-40,819	-37,004	-59,306
Norway	137,765	180,385	130,678	120,741	30,772	-52,569	-27,591	3,241	-22,168	-6,051
Portugal	100,230	130,011	125,643	102,957	8,751	-19,504	849	4,675	-6,480	-18,548
Slovenia	3,744	6,961	5,268	5,028	2,608	-2,099	573	-621	-1,601	-450
Spain	251,746	363,040	372,675	314,605	36,788	-23,404	-906	34,098	-11,444	-45,152
Sweden	125,526	183,388	179,668	148,005	41,743	-28,064	2,994	-18,013	11,276	-24,321
Switzerland	1,241,601	1,663,787	1,433,002	1,207,529	327,043	-411,499	-50,618	-195,533	33,645	-198,993
(of which in CHF)	115,839	139,655	168,554	144,183	12,489	-2,098	5,474	8,912	11,790	-28,274
United Kingdom	3,938,837	5,206,244	5,031,850	4,480,681	991,432	-399,314	364,941	-411,088	-43,658	-309,509
(of which in GBP)	518,668	807,516	667,213	628,343	276,901	16,342	46,785	-107,399	-9,860	86,816
Vatican	1,862	2,298	2,195	1,908	297	-296	616	-460	-217	-235
Other	1,617	1,874	2,263	5,656	77	3,761	-439	-42	940	3,302

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>ii) Other</b>	<b>5,931,988</b>	<b>6,998,126</b>	<b>6,813,396</b>	<b>6,640,309</b>	<b>943,174</b>	<b>-425,842</b>	<b>151,132</b>	<b>-511,219</b>	<b>161,916</b>	<b>-227,671</b>
Australia	246,968	349,160	367,990	315,756	88,047	-19,862	-17,949	31,821	6,838	-40,572
Canada	262,937	356,123	377,503	363,944	82,084	21,428	14,581	-18,135	28,678	-3,696
Japan	645,562	662,963	654,139	665,631	-6,887	-71,032	65,292	-101,582	-719	-34,023
(of which in JPY)	270,772	331,339	337,985	327,967	47,093	-81,601	27,648	-56,025	3,879	-57,103
New Zealand	36,699	42,054	48,111	39,550	3,277	-346	2,971	-887	4,985	-7,415
United States	4,739,821	5,587,823	5,365,653	5,255,425	776,654	-356,030	86,241	-422,827	122,524	-141,968
(of which in USD)	4,048,860	4,652,414	4,530,373	4,485,850	602,669	-197,437	96,022	-327,678	106,919	-72,700
<b>Offshore centres</b>	<b>3,322,202</b>	<b>4,069,521</b>	<b>3,931,928</b>	<b>3,629,435</b>	<b>635,386</b>	<b>-408,372</b>	<b>-8,234</b>	<b>-47,125</b>	<b>-69,882</b>	<b>-283,131</b>
Aruba	842	859	1,932	1,881	-16	992	1,236	8	-183	-69
Bahamas	226,386	248,314	236,099	298,960	18,762	52,217	48,759	-51,338	-8,964	63,760
Bahrain	39,970	56,574	56,992	60,160	14,358	3,933	1,857	2,632	-3,590	3,034
Barbados	19,118	20,186	22,446	20,752	-339	2,524	731	-1,343	3,728	-592
Bermuda	87,866	102,655	106,990	85,506	11,859	-17,513	10,920	-11,665	4,769	-21,537
Cayman Islands	1,664,707	1,905,590	1,732,982	1,539,562	211,245	-366,128	-64,423	-36,882	-74,993	-189,830
Gibraltar	16,309	21,470	20,590	14,211	4,420	-4,474	-5,014	4,120	1,114	-4,694
Guernsey	129,137	171,914	178,530	174,395	35,928	12,770	12,694	-5,742	4,254	1,564
Hong Kong SAR	225,980	286,227	326,899	309,043	48,170	17,969	9,870	20,417	8,706	-21,024
Isle of Man	26,838	37,532	38,247	34,217	9,541	890	1,936	2,351	-1,402	-1,995
Jersey	370,537	503,725	389,444	343,507	114,536	-130,516	-59,401	-12,598	-31,358	-27,159
Lebanon	4,767	6,222	5,858	6,649	1,158	-956	282	-320	-298	-620
Macao SAR	3,114	5,605	7,718	7,308	2,351	1,683	810	1,346	-34	-439
Mauritius	7,337	14,015	14,501	14,080	6,315	-53	2,792	173	-2,499	-519
Netherlands Antilles	68,733	79,566	73,336	67,735	5,479	-10,797	-4,225	-530	-1,055	-4,987
Panama	50,164	64,471	77,152	80,142	12,465	9,770	4,698	3,710	2,368	-1,006
Samoa	847	1,210	1,640	1,529	352	290	7	242	175	-134
Singapore	290,684	421,996	492,405	451,107	109,876	17,751	20,665	30,437	15,993	-49,344
Vanuatu	292	119	112	90	-179	-31	2	-10	1	-24
West Indies UK	88,575	112,869	136,656	106,497	20,973	-2,613	6,533	6,941	12,214	-28,301
<b>Liabilities</b>										
<b>ii) Other</b>	<b>4,011,779</b>	<b>5,212,853</b>	<b>5,410,083</b>	<b>5,228,678</b>	<b>991,921</b>	<b>11,148</b>	<b>439,251</b>	<b>-183,217</b>	<b>-66,523</b>	<b>-178,363</b>
Australia	101,325	108,341	122,965	126,818	2,774	21,083	7,401	5,910	2,988	4,784
Canada	108,088	153,542	179,963	176,951	41,164	23,613	20,022	5,396	2,969	-4,774
Japan	479,112	760,801	855,985	866,150	183,093	36,225	53,863	-19,990	38,230	-35,878
(of which in JPY)	200,101	328,730	357,790	325,340	109,454	-88,194	34,432	-28,862	-7,205	-86,559
New Zealand	19,296	22,207	38,783	18,107	2,114	-494	7,747	-10,219	20,498	-18,520
United States	3,303,957	4,167,954	4,212,386	4,040,648	762,769	-69,278	350,217	-164,364	-131,151	-123,980
(of which in USD)	2,862,774	3,537,887	3,584,442	3,420,873	658,456	-94,433	286,778	-139,127	-113,802	-128,282
<b>Offshore centres</b>	<b>4,207,505</b>	<b>5,191,384</b>	<b>4,995,083</b>	<b>4,798,930</b>	<b>804,609</b>	<b>-266,254</b>	<b>71,289</b>	<b>-174,365</b>	<b>-32,644</b>	<b>-130,534</b>
Aruba	1,172	1,365	1,302	1,537	139	187	64	-247	124	246
Bahamas	380,452	427,805	445,654	493,117	41,536	67,567	50,892	-43,201	11,739	48,137
Bahrain	34,464	43,420	40,984	34,730	3,557	-6,771	-5,142	5,611	-2,350	-4,890
Barbados	35,471	39,801	32,302	24,244	3,170	-13,389	906	-4,760	-3,483	-6,052
Bermuda	100,362	111,821	96,804	64,353	3,909	-45,965	1,801	-10,414	-5,715	-31,637
Cayman Islands	1,570,387	1,883,206	1,764,441	1,785,469	286,055	-92,384	49,836	-103,296	-62,006	23,082
Gibraltar	23,662	25,410	25,622	18,486	831	-3,466	-1,305	3,576	-579	-5,158
Guernsey	163,370	194,507	217,500	197,047	23,073	23,293	13,343	8,450	9,693	-8,193
Hong Kong SAR	466,638	665,338	657,644	603,490	167,271	-58,371	-29,483	-21,089	46,456	-54,255
Isle of Man	82,887	91,589	77,927	77,012	6,040	-3,784	2,183	2,290	-11,561	3,304
Jersey	480,100	588,683	527,507	446,001	81,406	-83,589	-18,146	6,376	-26,710	-45,109
Lebanon	32,457	33,967	35,516	35,901	720	1,662	-598	371	2,124	-235
Macao SAR	21,937	26,217	26,881	25,633	3,598	10	-194	-2,752	3,856	-900
Mauritius	15,796	27,225	19,405	15,961	10,607	-10,080	6,723	4,913	-18,608	-3,108
Netherlands Antilles	130,477	155,447	146,788	141,402	15,207	-12,274	-5,389	2,208	-4,324	-4,769
Panama	76,269	99,474	104,970	104,379	19,715	7,838	3,253	282	3,405	898
Samoa	3,632	4,884	5,950	6,307	1,197	1,475	62	226	812	375
Singapore	394,526	513,353	515,751	489,004	78,578	-17,767	-374	-15,882	22,840	-24,351
Vanuatu	649	915	720	518	245	-382	45	-106	-126	-195
West Indies UK	192,749	252,058	243,905	225,599	53,084	-24,212	1,744	-6,438	-473	-19,045

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>Developing countries</b>	<b>1,712,062</b>	<b>2,502,806</b>	<b>2,772,024</b>	<b>2,509,966</b>	<b>693,002</b>	<b>8,623</b>	<b>175,197</b>	<b>114,425</b>	<b>646</b>	<b>-281,645</b>
<b>i) Africa &amp; Middle East</b>	<b>301,222</b>	<b>459,942</b>	<b>489,695</b>	<b>469,574</b>	<b>144,482</b>	<b>13,428</b>	<b>18,793</b>	<b>4,854</b>	<b>9,831</b>	<b>-20,050</b>
Algeria	2,751	2,599	2,366	2,259	-340	-275	-213	42	-26	-78
Angola	3,396	3,512	7,310	7,457	33	4,056	38	1,340	2,497	181
Benin	115	108	112	111	-18	-14	-2	-4	12	-20
Botswana	253	204	109	130	-57	-74	32	-125	-3	22
Burkina Faso	330	363	385	365	3	18	63	-20	-13	-12
Burundi	42	47	55	61	-	14	9	2	-2	5
Cameroon	1,894	1,921	1,449	1,460	-148	-561	-310	-85	-52	-114
Cape Verde	245	503	611	742	236	257	12	37	71	137
Central African Republic	15	20	22	450	3	-3	-	2	-	-5
Chad	108	126	117	97	15	-19	-5	-14	11	-11
Comoros Islands	8	24	11	11	16	-13	-13	-1	1	-
Congo	443	389	317	309	-92	-73	5	-58	-15	-5
Congo Democratic Republic	366	522	517	515	111	12	-74	48	32	6
Côte d'Ivoire	4,197	4,303	4,320	4,060	-274	-20	-121	183	77	-159
Djibouti	106	208	219	204	94	-1	16	31	-35	-13
Egypt	15,811	20,121	20,688	19,469	3,535	-354	1,326	-915	393	-1,158
Equatorial Guinea	31	54	69	89	21	37	-18	18	16	21
Eritrea	12	15	16	12	2	-4	-3	-3	6	-4
Ethiopia	40	37	39	39	-4	-12	7	-1	-4	-14
Gabon	679	1,138	881	797	336	-309	-358	25	91	-67
Gambia	91	106	116	95	12	-9	-12	15	8	-20
Ghana	1,924	2,692	2,362	2,483	679	-189	-32	-403	130	116
Guinea	365	435	407	383	27	-52	430	-475	8	-15
Guinea-Bissau	6	7	6	5	1	-1	-2	7	-5	-1
Iran	25,393	26,055	22,237	20,419	-1,202	-4,975	-843	-1,579	-1,055	-1,498
Iraq	1,381	1,708	2,090	1,745	193	92	30	66	321	-325
Israel	16,579	13,993	12,767	11,781	-3,199	-2,110	33	264	-1,424	-983
Jordan	1,791	2,340	2,993	3,500	469	777	295	202	199	81
Kenya	1,048	1,739	1,602	1,548	633	-182	-243	33	89	-61
Kuwait	20,517	36,079	43,520	36,129	14,272	427	1,833	1,393	4,420	-7,219
Lesotho	25	17	22	27	-10	10	8	2	-5	5
Liberia	16,895	18,719	20,745	21,247	1,579	2,192	1,117	976	-127	226
<b>Liabilities</b>										
<b>Developing countries</b>	<b>2,101,581</b>	<b>2,590,493</b>	<b>2,526,602</b>	<b>2,193,671</b>	<b>420,284</b>	<b>-335,905</b>	<b>-38,953</b>	<b>-120,888</b>	<b>128,730</b>	<b>-304,794</b>
<b>i) Africa &amp; Middle East</b>	<b>711,539</b>	<b>874,101</b>	<b>873,987</b>	<b>788,616</b>	<b>140,758</b>	<b>-60,715</b>	<b>2,953</b>	<b>-29,286</b>	<b>40,765</b>	<b>-75,147</b>
Algeria	11,573	12,006	7,811	6,422	-131	-5,341	476	-569	-3,985	-1,263
Angola	7,884	9,260	21,165	18,412	1,291	9,323	1,446	4,109	6,448	-2,680
Benin	268	366	351	321	76	-53	-9	-34	35	-45
Botswana	2,059	2,494	2,324	1,632	360	-782	-226	-386	475	-645
Burkina Faso	258	344	309	325	54	-4	-4	-5	-19	24
Burundi	274	345	351	203	58	-128	13	7	-8	-140
Cameroon	1,233	4,987	6,409	1,461	3,455	-2,905	-598	476	1,768	-4,551
Cape Verde	1,013	1,636	1,903	1,218	502	-276	-59	458	-73	-602
Central African Republic	66	95	99	93	21	1	-7	6	7	-5
Chad	193	344	413	203	140	-126	-26	94	8	-202
Comoros Islands	60	58	54	60	-8	4	7	24	-34	7
Congo	560	695	833	893	95	235	43	96	25	71
Congo Democratic Republic	937	1,322	1,323	1,221	326	-67	-44	28	35	-86
Côte d'Ivoire	2,202	2,528	2,139	2,628	165	151	515	-188	-686	510
Djibouti	610	648	638	654	23	23	5	32	-37	23
Egypt	42,530	40,665	33,224	30,510	-2,901	-9,119	672	-4,357	-3,430	-2,004
Equatorial Guinea	370	747	1,072	838	348	123	-30	132	240	-219
Eritrea	104	53	63	51	-55	4	-3	3	12	-8
Ethiopia	780	929	754	602	112	-280	-49	-170	66	-127
Gabon	1,063	1,241	1,546	1,202	81	29	278	-70	126	-305
Gambia	184	237	213	181	42	-36	1	-5	-12	-20
Ghana	1,750	1,516	1,550	1,400	-261	-49	15	114	-67	-111
Guinea	379	472	544	531	70	77	-32	96	18	-5
Guinea-Bissau	45	52	63	39	3	-10	-3	3	13	-23
Iran	31,508	35,480	46,606	41,499	1,169	9,399	3,583	2,976	6,596	-3,756
Iraq	1,856	1,911	2,986	3,071	6	1,352	322	803	44	183
Israel	48,752	51,814	44,562	35,428	2,121	-15,530	831	-3,236	-4,342	-8,783
Jordan	16,686	17,179	14,734	13,389	253	-3,895	-1,791	3	-528	-1,579
Kenya	7,713	9,574	10,316	8,628	1,658	569	48	283	1,020	-782
Kuwait	38,676	51,392	48,876	52,567	10,718	3,338	-3,544	1,745	353	4,784
Lesotho	54	34	34	34	-20	2	1	3	-3	1
Liberia	16,054	17,666	17,726	17,894	1,273	358	72	-723	860	149

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
Libya	348	1,030	1,142	1,256	651	293	160	291	-291	133
Madagascar	148	189	510	503	25	329	6	222	100	1
Malawi	103	90	104	115	-17	23	-14	25	3	9
Mali	425	307	289	264	-164	-38	12	-27	4	-27
Mauritania	223	256	363	298	19	53	22	-26	115	-58
Morocco	5,453	9,021	8,555	8,040	3,033	-684	9	-679	376	-390
Mozambique	446	529	564	562	56	47	-6	-15	64	4
Namibia	874	1,147	929	826	227	-200	-244	33	44	-33
Niger	79	163	156	145	73	-18	-13	7	2	-14
Nigeria	5,387	8,112	14,621	10,572	2,624	2,737	1,802	2,747	2,041	-3,853
Oman	6,890	9,699	10,532	10,565	2,722	822	35	43	727	17
Palestinian Territory	73	19	9	10	-54	-13	-4	-9	3	-3
Qatar	14,173	34,188	36,103	47,707	19,668	12,974	-480	3,191	-827	11,090
Rwanda	13	19	15	10	6	-8	4	-11	3	-4
Sao Tomé and Príncipe	17	35	47	49	16	16	4	9	-	3
Saudi Arabia	38,650	71,930	79,238	78,158	30,723	7,234	5,815	-2,569	4,992	-1,004
Senegal	624	936	875	933	245	26	-55	-2	13	70
Seychelles	796	1,051	1,290	1,103	198	38	158	42	50	-212
Sierra Leone	121	103	64	58	-26	-42	-15	-11	-12	-4
Somalia	83	99	108	98	6	7	1	18	-6	-6
South Africa	29,089	37,614	36,541	35,628	7,071	-1,228	-1,423	-773	1,573	-605
St. Helena	5	4	5	4	-1	1	1	-1	1	-
Sudan	1,039	1,269	1,006	964	187	-302	-88	-58	-112	-44
Swaziland	54	114	59	58	56	-56	40	20	-116	-
Syria	562	725	725	901	135	51	-20	55	-36	52
Tanzania	476	664	559	727	173	-20	-29	-43	-23	75
Togo	139	228	267	265	67	51	-11	78	-21	5
Tunisia	4,256	4,877	5,036	5,173	249	413	199	-143	179	178
Uganda	132	247	423	357	106	122	2	25	159	-64
United Arab Emirates	58,066	97,572	118,928	106,332	37,726	9,803	11,037	-1,143	12,070	-12,161
Yemen	293	413	930	1,059	104	654	36	419	65	134
Zambia	182	419	848	880	233	453	189	139	104	21
Zimbabwe	845	877	842	815	-45	-10	-14	57	-52	-1
Residual	14,301	35,892	19,532	17,140	21,478	-18,745	-1,327	1,937	-16,979	-2,376
<b>Liabilities</b>										
Libya	66,186	80,249	91,835	72,598	12,740	-4,148	6,263	-705	7,910	-17,616
Madagascar	1,068	1,482	1,610	1,008	329	-315	-132	244	60	-487
Malawi	263	216	182	144	-56	-43	-14	14	-22	-21
Mali	364	431	348	372	35	-49	-61	-5	-7	24
Mauritania	625	723	629	513	73	-189	-7	-29	-50	-103
Morocco	14,099	13,217	13,367	9,548	-1,929	-2,911	95	-1,246	1,542	-3,302
Mozambique	1,164	1,343	1,412	1,188	125	-59	103	61	-53	-170
Namibia	325	540	424	451	186	-61	-200	33	64	42
Niger	161	122	166	134	-48	20	10	8	33	-31
Nigeria	34,773	36,844	36,815	22,020	1,373	-14,062	-1,323	1,729	113	-14,581
Oman	10,655	10,741	10,750	7,743	-159	-2,713	-591	-400	1,200	-2,922
Palestinian Territory	810	761	1,103	1,063	-72	292	31	215	111	-65
Qatar	12,714	18,035	16,696	17,342	4,965	-395	-2,729	1,978	-305	661
Rwanda	510	673	676	520	148	-150	-91	-43	145	-161
Sao Tomé and Príncipe	72	72	99	104	-3	37	-2	1	31	7
Saudi Arabia	105,713	164,066	185,944	181,933	55,913	16,456	17,378	-21,331	26,715	-6,306
Senegal	1,388	1,705	1,488	1,709	149	-80	-105	187	-256	94
Seychelles	2,149	3,307	4,143	4,563	1,038	980	433	261	239	47
Sierra Leone	198	186	159	171	-15	-6	1	8	-31	16
Somalia	47	54	52	47	3	-5	3	-7	3	-4
South Africa	50,127	60,246	48,764	44,031	8,712	-13,607	-10,288	367	-526	-3,160
St. Helena	46	64	26	8	18	-54	-54	1	16	-17
Sudan	1,841	2,103	2,129	1,703	186	-188	71	399	-344	-314
Swaziland	466	749	942	1,222	253	502	-29	-31	270	292
Syria	24,019	25,340	24,961	23,574	291	-817	-378	275	306	-1,020
Tanzania	2,486	2,881	2,470	2,019	333	-612	-269	-180	118	-281
Togo	319	418	449	447	74	54	23	48	-29	12
Tunisia	6,869	8,521	6,848	5,064	1,210	-3,222	-1,316	621	-870	-1,657
Uganda	1,365	1,746	2,186	1,732	337	262	-2	181	369	-286
United Arab Emirates	85,476	110,763	78,150	76,226	22,977	-30,761	-3,822	-14,593	-12,228	-118
Yemen	7,693	7,621	8,291	7,889	-241	591	191	57	553	-210
Zambia	976	1,071	964	880	75	-137	16	15	-105	-63
Zimbabwe	1,020	1,028	981	852	-13	-69	-24	79	-58	-66
Residual	37,858	48,693	57,937	56,188	10,705	8,357	-2,131	751	10,927	-1,190

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>ii) Asia &amp; Pacific</b>	<b>588,927</b>	<b>830,654</b>	<b>891,616</b>	<b>755,845</b>	<b>212,583</b>	<b>-99,202</b>	<b>74,218</b>	<b>18,115</b>	<b>-32,159</b>	<b>-159,376</b>
Afghanistan	42	110	105	75	60	-29	-37	-14	48	-26
Armenia	129	202	223	298	61	99	-7	-12	43	75
Azerbaijan	1,192	1,860	3,621	3,310	575	1,490	711	456	638	-315
Bangladesh	2,140	1,770	2,916	2,084	-442	294	121	313	716	-856
Bhutan	59	63	64	60	-3	-1	5	-3	-	-3
British Overseas Territories	1,576	386	406	441	-1,227	99	12	78	-60	69
Brunei	585	769	1,106	832	100	68	1,993	-2,067	409	-267
Cambodia	117	440	720	475	43	37	29	110	142	-244
China	127,800	189,197	207,705	153,624	57,517	-34,497	26,155	17,028	-23,827	-53,853
Chinese Taipei	54,297	66,325	69,146	52,092	8,190	-14,607	7,843	2,571	-7,651	-17,370
Fiji	197	267	185	120	51	-136	-4	14	-87	-59
French Polynesia	1,301	1,522	2,257	2,253	70	862	644	138	33	47
Georgia	369	438	547	614	58	163	84	133	-103	49
India	73,658	121,516	143,882	134,959	44,487	9,574	12,930	5,853	2,798	-12,007
Indonesia	38,841	46,889	49,236	58,150	5,342	-3,548	395	1,324	377	-5,644
Kazakhstan	16,026	20,757	21,260	21,088	4,237	515	-142	1,691	-905	-129
Kiribati	11	4	2	-	-7	-4	-2	-2	2	-2
Kyrgyz Republic	32	35	80	54	2	20	4	12	29	-25
Laos	191	407	500	466	197	54	49	17	25	-37
Malaysia	38,087	48,403	47,007	36,840	8,865	-12,510	8,817	934	-11,532	-10,729
Maldives	402	621	843	729	205	119	136	-4	97	-110
Marshall Islands	9,983	17,382	22,567	23,618	7,331	6,094	1,302	765	3,112	915
Micronesia	1	15	24	25	14	10	10	1	-2	1
<b>Liabilities</b>										
<b>ii) Asia &amp; Pacific</b>	<b>637,295</b>	<b>859,003</b>	<b>731,959</b>	<b>684,884</b>	<b>205,641</b>	<b>-160,548</b>	<b>-55,249</b>	<b>-102,145</b>	<b>36,021</b>	<b>-39,175</b>
Afghanistan	1,026	1,598	1,412	1,525	526	66	-113	-78	66	191
Armenia	830	712	632	285	-151	-345	-69	65	-57	-284
Azerbaijan	1,782	2,882	3,578	1,188	1,088	-1,205	-13	777	100	-2,069
Bangladesh	4,074	5,055	6,188	3,508	774	-877	242	872	171	-2,162
Bhutan	79	405	473	393	325	-9	-90	80	80	-79
British Overseas Territories	1,016	2,517	1,385	1,088	1,379	-1,254	-527	-58	-533	-136
Brunei	2,387	3,700	3,634	4,374	1,144	857	-763	864	-73	829
Cambodia	296	495	488	460	113	-26	-66	-5	68	-23
China	152,590	281,901	240,330	231,738	126,647	-47,811	-34,445	-56,907	50,997	-7,456
Chinese Taipei	99,410	138,248	128,764	121,204	36,892	-16,562	7,816	-19,795	2,842	-7,425
Fiji	216	195	222	206	-33	19	21	20	-5	-17
French Polynesia	989	1,131	1,244	1,354	66	269	130	36	-24	127
Georgia	588	1,062	1,151	1,353	422	367	27	432	-345	253
India	84,147	49,530	36,436	44,651	-36,543	-3,829	-8,835	-1,844	-2,006	8,856
Indonesia	12,426	12,812	10,955	13,544	-47	915	-506	35	-1,280	2,666
Kazakhstan	5,383	11,954	14,510	13,081	6,408	1,051	368	416	1,872	-1,605
Kiribati	127	132	100	108	-	5	-14	-	-6	25
Kyrgyz Republic	274	254	244	261	-32	18	-28	53	-28	21
Laos	668	1,265	906	160	566	-1,104	-96	-115	-147	-746
Malaysia	28,249	46,398	29,107	19,368	17,002	-25,397	-6,786	-3,499	-6,542	-8,570
Maldives	128	129	132	120	-5	-3	6	-	1	-10
Marshall Islands	4,426	6,602	7,713	7,404	2,045	839	374	105	720	-360
Micronesia	19	17	35	36	-2	17	20	7	-9	-1



**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
Mongolia	83	134	170	151	48	17	–	14	22	–19
Myanmar	1,089	1,242	1,371	1,352	23	174	77	–13	99	11
Nauru	8	11	12	16	3	5	2	–1	–	4
Nepal	112	67	85	65	–49	–1	18	3	–3	–19
New Caledonia	2,074	2,774	3,722	3,597	429	1,060	723	212	149	–24
North Korea	64	286	102	73	152	–211	200	–338	–48	–25
Pakistan	4,129	5,212	5,244	4,979	909	–219	139	–139	21	–240
Palau	33	38	37	37	5	–1	1	–2	–	–
Papua New Guinea	508	393	429	469	–153	86	23	10	8	45
Philippines	21,540	24,524	20,642	19,080	2,056	–5,421	–589	–1,784	–1,695	–1,353
Solomon Islands	31	30	27	25	–1	–2	–	9	–10	–1
South Korea	155,193	231,899	240,162	186,283	67,659	–47,035	9,175	–6,838	5,623	–54,995
Sri Lanka	1,992	2,793	3,856	3,208	651	437	417	150	526	–656
Tajikistan	96	114	122	30	18	–85	4	18	–15	–92
Thailand	26,640	26,770	22,792	22,766	–976	–4,599	–1,320	–1,528	–1,293	–458
Timor Leste	14	10	16	9	–4	1	1	–	6	–6
Tonga	20	8	12	18	–14	11	–6	7	3	7
Turkmenistan	410	339	267	254	–101	–73	–32	–2	–32	–7
Tuvalu	1	–	1	1	–1	1	–	1	–	–
US Pacific Islands	408	1,327	789	647	900	–420	–493	39	–75	109
Uzbekistan	721	717	825	763	–62	53	–43	–12	169	–61
Vietnam	4,795	9,052	12,624	16,085	3,852	2,728	3,345	–18	279	–878
Wallis/Futuna	25	25	26	22	–2	–2	–2	–	3	–3
Residual	1,905	3,511	3,881	3,708	1,522	127	1,530	–1,011	–198	–194
<b>Liabilities</b>										
Mongolia	358	683	74	94	306	–591	–448	–62	–103	22
Myanmar	109	360	443	505	19	158	56	–29	66	65
Nauru	15	24	28	11	7	–10	7	1	–2	–16
Nepal	949	1,177	1,311	1,573	183	459	74	115	–23	293
New Caledonia	755	1,245	1,294	1,179	416	–13	186	170	–278	–91
North Korea	391	457	385	142	19	–13	81	–112	–29	47
Pakistan	13,611	16,039	9,199	10,366	2,246	–5,164	–3,732	–1,785	–1,225	1,578
Palau	3	5	10	91	2	88	–2	11	–3	82
Papua New Guinea	1,091	1,180	1,241	1,175	56	62	312	253	–475	–28
Philippines	18,911	25,917	16,661	18,628	6,451	–7,121	–4,549	–1,879	–2,835	2,142
Solomon Islands	166	158	188	148	–22	2	14	25	–3	–34
South Korea	58,455	83,034	61,367	57,819	23,591	–24,733	–6,219	–14,074	–1,031	–3,409
Sri Lanka	2,495	2,758	2,294	1,269	170	–1,339	32	47	–457	–961
Tajikistan	143	191	188	101	46	–90	155	30	–189	–86
Thailand	35,856	39,008	26,371	24,039	2,300	–14,167	–5,035	–4,170	–3,039	–1,923
Timor Leste	17	15	12	13	–3	–	–1	1	–2	2
Tonga	14	15	31	31	1	17	2	7	7	1
Turkmenistan	5,049	9,667	12,168	11,815	4,603	2,300	302	847	1,450	–299
Tuvalu	1	1	9	14	–	15	1	–	8	6
US Pacific Islands	371	291	205	182	–85	–95	11	–171	77	–12
Uzbekistan	3,399	5,679	8,536	8,247	1,006	3,362	474	967	1,769	152
Vietnam	4,508	6,325	5,972	3,379	1,675	–2,667	–809	456	45	–2,359
Wallis/Futuna	18	140	38	41	–	–94	–113	–3	18	4
Residual	89,480	95,640	94,295	76,613	4,073	–16,913	7,299	–4,252	–3,584	–16,376

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>iii) Europe</b>	<b>525,726</b>	<b>808,670</b>	<b>938,810</b>	<b>878,636</b>	<b>235,404</b>	<b>90,827</b>	<b>63,205</b>	<b>58,287</b>	<b>25,903</b>	<b>-56,568</b>
Albania	253	631	700	766	355	183	-83	158	19	89
Belarus	1,423	2,608	3,074	3,137	1,031	631	20	167	335	109
Bosnia and Herzegovina	2,825	4,359	4,644	4,699	1,159	559	19	557	-164	147
Bulgaria	8,249	17,056	24,125	24,360	6,161	8,519	1,848	3,894	2,245	532
Croatia	28,364	42,598	42,606	43,471	10,783	1,887	1,270	426	-864	1,055
Czech Republic	35,537	49,458	54,525	49,063	10,828	2,875	5,176	3,956	-2,692	-3,565
Estonia	12,304	18,421	19,182	18,897	4,591	1,289	1,018	518	-263	16
Hungary	57,558	77,192	94,314	93,838	13,738	19,128	6,055	10,019	3,161	-107
Latvia	11,629	20,525	23,376	22,814	7,049	3,509	1,846	612	1,094	-43
Lithuania	11,508	19,202	22,188	22,103	6,052	4,264	424	1,826	1,465	549
Macedonia, FYR	196	399	521	610	174	155	56	33	50	16
Moldova	289	478	640	594	170	146	52	59	62	-27
Montenegro	177	958	1,458	1,489	691	606	147	274	133	52
Poland	72,650	108,957	128,717	115,725	29,620	12,130	15,806	8,955	-2,792	-9,839
Romania	28,615	56,215	69,932	71,114	20,111	17,238	4,744	6,905	4,202	1,387
Russia	109,675	184,808	210,253	180,878	71,475	-5,561	8,843	11,621	6,839	-32,864
Serbia	5,491	9,421	10,507	11,407	2,299	1,532	1,518	1,162	-1,292	144
Slovakia	12,237	22,016	26,713	27,323	8,390	6,155	1,324	2,924	1,250	657
Turkey	103,873	137,152	156,011	142,799	28,388	9,239	7,127	2,773	11,079	-11,740
Ukraine	15,328	29,024	38,194	36,297	13,152	5,684	3,881	3,092	2,385	-3,674
Res. Serbia & Montenegro	1,848	9	12	82	-1,033	74	1	5	-3	71
Residual Europe	5,606	7,183	7,118	7,170	309	583	2,112	-1,649	-346	466
<b>Liabilities</b>										
<b>iii) Europe</b>	<b>422,439</b>	<b>474,101</b>	<b>505,126</b>	<b>329,090</b>	<b>25,564</b>	<b>-126,584</b>	<b>207</b>	<b>-1,766</b>	<b>42,766</b>	<b>-167,791</b>
Albania	980	1,327	1,292	485	287	-737	4	30	-52	-719
Belarus	1,401	4,768	4,758	2,997	3,252	-1,468	413	-209	-92	-1,580
Bosnia and Herzegovina	5,036	6,476	3,535	2,761	774	-3,495	-1,415	-760	-760	-560
Bulgaria	7,334	8,509	5,995	7,279	195	-1,234	-404	-734	-1,282	1,186
Croatia	11,635	14,973	11,770	9,088	2,132	-4,892	108	-2,710	-386	-1,904
Czech Republic	19,824	21,319	25,910	21,709	434	2,061	2,369	3,871	-963	-3,216
Estonia	1,761	3,459	3,192	3,064	1,509	-173	299	-419	-77	24
Hungary	9,303	11,408	15,993	11,245	1,223	703	2,082	-2,850	5,780	-4,309
Latvia	2,315	4,337	3,766	2,524	1,922	-1,517	-338	1,239	-1,426	-992
Lithuania	2,402	3,514	2,578	1,997	911	-1,422	-128	-1,027	243	-510
Macedonia, FYR	1,603	1,195	965	610	-547	-535	-170	-53	12	-324
Moldova	567	845	714	902	247	19	43	-43	-102	121
Montenegro	65	760	717	215	423	-487	-120	-3	99	-463
Poland	39,025	45,864	47,833	22,273	4,912	-21,231	11,777	820	-9,788	-24,040
Romania	6,667	8,632	5,104	3,932	1,398	-4,616	-4,305	2,102	-1,199	-1,214
Russia	220,456	232,241	263,405	130,896	-763	-92,860	-14,719	-472	51,641	-129,310
Serbia	1,961	6,878	4,409	3,183	3,776	-3,602	-1,558	-463	-384	-1,197
Slovakia	3,645	4,460	4,345	3,553	429	-1,007	-788	819	-4	-1,034
Turkey	55,359	61,134	67,948	65,186	3,817	6,250	5,979	-752	2,872	-1,849
Ukraine	16,150	20,620	19,747	19,635	3,651	-1,537	-1,200	2,039	-1,374	-1,002
Res. Serbia & Montenegro	5,337	550	181	231	-3,940	-313	209	-486	-88	52
Residual Europe	8,223	10,830	10,969	15,325	904	5,508	2,070	-1,705	96	5,047

**Table 6A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>iv) Latin America/Caribbean</b>	<b>296,187</b>	<b>403,540</b>	<b>451,903</b>	<b>405,911</b>	<b>100,532</b>	<b>3,571</b>	<b>18,981</b>	<b>33,169</b>	<b>-2,928</b>	<b>-45,651</b>
Argentina	16,228	23,219	21,623	17,749	6,501	-5,066	-379	151	-1,283	-3,555
Belize	1,413	1,885	2,257	2,415	404	365	-13	-34	449	-37
Bolivia	414	480	667	351	60	-126	11	49	129	-315
Brazil	105,050	157,280	176,239	155,357	49,622	-2,881	6,536	22,140	-9,934	-21,623
Chile	26,247	33,937	42,597	38,604	7,157	4,835	5,934	862	1,926	-3,887
Colombia	10,487	14,862	13,987	12,518	4,152	-2,304	-399	351	-815	-1,441
Costa Rica	4,929	6,363	7,438	7,300	1,408	942	764	502	-188	-136
Cuba	2,512	2,936	2,254	1,935	245	-880	-110	-706	183	-247
Dominica	65	93	110	121	28	30	18	-44	44	12
Dominican Republic	2,822	4,492	4,116	3,740	1,565	-669	-467	230	-98	-334
Ecuador	2,505	3,293	2,756	2,331	763	-978	-471	-118	41	-430
El Salvador	2,313	2,441	3,745	3,562	100	1,129	-178	138	1,347	-178
Falkland Islands	23	61	42	37	34	-21	-9	-5	-4	-3
Grenada	41	89	56	61	48	-26	-38	-2	8	6
Guatemala	3,259	3,876	4,569	4,550	603	678	335	279	81	-17
Guyana	101	118	1,033	876	10	813	-5	1,298	-369	-111
Haiti	234	193	246	252	-48	62	113	-63	4	8
Honduras	1,308	1,514	1,620	1,528	202	-1	-7	140	-23	-111
Jamaica	1,777	2,150	2,460	2,089	292	62	5	243	93	-279
Mexico	76,264	94,999	107,306	101,040	17,090	7,050	5,751	4,769	2,347	-5,817
Nicaragua	642	623	703	694	-21	74	68	12	1	-7
Paraguay	986	1,121	1,210	1,123	114	1	5	77	8	-89
Peru	7,222	12,418	17,201	15,309	5,042	3,028	2,026	1,772	1,061	-1,831
St. Lucia	261	388	499	605	113	155	62	47	5	41
St. Vincent	636	1,169	1,329	1,250	491	62	-65	199	24	-96
Surinam	15	31	34	27	14	-2	7	-9	6	-6
Trinidad and Tobago	3,237	3,254	5,935	5,843	-3	2,691	43	253	2,455	-60
Turks and Caicos	688	536	473	512	-170	45	-79	4	22	98
Uruguay	2,322	3,226	3,844	3,362	835	175	735	312	-434	-438
Venezuela	10,991	11,243	10,451	8,119	-42	-3,047	-1,304	125	416	-2,284
Residual	11,195	15,250	15,103	12,651	3,924	-2,627	94	196	-430	-2,487
<b>Int. organisations</b>	<b>75,611</b>	<b>88,788</b>	<b>81,458</b>	<b>76,541</b>	<b>8,678</b>	<b>-7,140</b>	<b>10,412</b>	<b>-11,123</b>	<b>-6,146</b>	<b>-283</b>
<b>Unallocated</b>	<b>380,903</b>	<b>531,525</b>	<b>626,148</b>	<b>653,345</b>	<b>125,692</b>	<b>151,053</b>	<b>46,095</b>	<b>30,644</b>	<b>32,070</b>	<b>42,244</b>
<b>Liabilities</b>										
<b>iv) Latin America/Caribbean</b>	<b>330,308</b>	<b>383,288</b>	<b>415,530</b>	<b>391,081</b>	<b>48,321</b>	<b>11,939</b>	<b>13,136</b>	<b>12,308</b>	<b>9,177</b>	<b>-22,682</b>
Argentina	24,868	29,386	29,844	28,366	4,170	-827	876	-498	203	-1,408
Belize	5,978	7,789	8,862	9,553	1,560	1,485	432	460	343	250
Bolivia	2,800	3,512	3,092	3,282	675	-86	-208	-362	164	320
Brazil	55,913	67,014	65,062	63,604	10,330	-2,945	-6,121	8,254	-3,943	-1,135
Chile	25,666	28,519	30,437	23,254	2,329	-4,548	-1,497	1,211	2,414	-6,676
Colombia	13,628	15,913	15,292	13,629	2,174	-2,102	-964	887	-493	-1,532
Costa Rica	6,648	6,815	7,610	6,068	81	-507	1,001	705	-881	-1,332
Cuba	1,457	1,836	3,132	2,849	213	1,215	345	349	721	-200
Dominica	174	181	212	218	1	24	27	20	-11	-12
Dominican Republic	6,969	7,535	7,031	6,388	520	-1,101	-111	-358	-12	-620
Ecuador	4,972	5,405	6,318	6,125	405	738	380	558	-14	-186
El Salvador	2,160	2,512	2,770	2,346	350	-108	173	351	-262	-370
Falkland Islands	128	135	139	119	3	21	7	18	-7	3
Grenada	62	90	141	183	24	97	16	12	26	43
Guatemala	3,296	3,917	4,080	3,742	603	-166	84	224	-139	-335
Guyana	615	604	409	531	-15	-57	-50	9	-147	131
Haiti	600	669	906	673	67	7	24	143	71	-231
Honduras	4,072	3,972	3,473	3,118	-111	-848	-262	143	-376	-353
Jamaica	2,446	2,733	2,715	2,167	270	-495	-300	608	-284	-519
Mexico	66,479	77,651	85,160	90,527	10,447	13,351	3,843	-5,015	9,196	5,327
Nicaragua	649	718	1,059	999	60	281	198	-27	173	-63
Paraguay	1,566	1,667	1,719	1,748	73	94	301	-209	-31	33
Peru	12,908	15,422	14,299	9,216	2,393	-6,055	1,787	163	-2,982	-5,023
St. Lucia	299	342	231	409	29	72	-28	-32	-49	181
St. Vincent	3,936	3,044	3,667	3,435	-1,032	541	51	270	392	-172
Surinam	801	917	1,052	1,097	64	218	187	-93	61	63
Trinidad and Tobago	5,931	8,074	9,289	9,064	2,105	857	-877	2,105	42	-413
Turks and Caicos	1,632	1,413	2,924	2,032	-256	752	437	406	734	-825
Uruguay	11,506	13,404	12,553	12,934	1,669	-427	265	-1,189	132	365
Venezuela	46,822	53,533	73,223	59,744	6,070	7,074	12,687	3,086	4,253	-12,952
Residual	15,327	18,566	18,829	23,661	3,050	5,379	433	110	-121	4,957
<b>Int. organisations</b>	<b>221,179</b>	<b>243,993</b>	<b>244,823</b>	<b>208,630</b>	<b>9,810</b>	<b>-18,269</b>	<b>8,550</b>	<b>-2,515</b>	<b>1,840</b>	<b>-26,144</b>
<b>Unallocated</b>	<b>2,537,902</b>	<b>2,645,049</b>	<b>2,718,247</b>	<b>2,667,702</b>	<b>555,435</b>	<b>103,212</b>	<b>176,836</b>	<b>28,695</b>	<b>8,988</b>	<b>-111,307</b>

**Table 6B: External positions of reporting banks vis-à-vis the non-bank sector****Vis-à-vis individual countries**

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>All countries</b>	<b>9,603,603</b>	<b>11,965,478</b>	<b>11,896,434</b>	<b>10,794,069</b>	<b>1,801,740</b>	<b>-842,067</b>	<b>211,194</b>	<b>-147,058</b>	<b>44,204</b>	<b>-950,407</b>
<b>Developed Countries</b>	<b>7,419,649</b>	<b>9,051,732</b>	<b>8,910,423</b>	<b>8,130,428</b>	<b>1,156,713</b>	<b>-638,940</b>	<b>160,779</b>	<b>-179,329</b>	<b>30,710</b>	<b>-651,100</b>
<b>i) Europe</b>	<b>4,406,022</b>	<b>5,536,349</b>	<b>5,521,174</b>	<b>5,211,040</b>	<b>711,630</b>	<b>-6,286</b>	<b>98,177</b>	<b>65,005</b>	<b>-18,664</b>	<b>-150,804</b>
Austria	67,535	74,515	78,716	73,734	-1,172	4,694	3,350	-901	3,925	-1,680
Andorra	1,270	1,761	1,667	1,620	321	-54	1	-27	-24	-4
Belgium	108,887	128,590	142,719	154,625	6,308	34,304	273	10,535	7,652	15,844
Cyprus	19,776	33,011	38,113	31,413	12,251	-634	286	9,783	-4,435	-6,268
Denmark	63,068	62,898	73,795	83,376	-4,762	23,991	11,727	-262	2,631	9,895
Finland	41,076	46,689	45,743	44,572	1,024	1,257	3,194	184	-2,107	-14
France	408,029	478,006	500,885	472,665	24,894	15,320	10,520	1,908	22,346	-19,454
Germany	441,815	553,794	573,652	580,625	60,586	63,297	-3,175	25,902	13,946	26,624
Greece	111,169	121,679	122,662	121,780	-1,300	1,205	6,140	-5,121	2,782	-2,596
Iceland	8,917	12,059	12,005	9,850	2,203	-1,242	136	844	-738	-1,484
Ireland	336,694	524,330	542,145	515,513	153,796	24,287	18,416	28,614	-13,480	-29,263
Italy	475,421	481,656	467,365	431,932	-44,495	-17,284	6,101	-2,273	-5,293	-15,819
Liechtenstein	6,917	6,897	6,334	6,377	-563	-402	-92	84	-486	92
Luxembourg	284,969	411,945	411,822	357,193	99,490	-35,696	-14,825	12,964	11,004	-44,839
Malta	7,860	7,379	8,817	10,589	-819	3,035	1,593	1,301	-256	397
Netherlands	427,116	623,794	611,548	606,164	149,814	15,251	23,768	-14,853	-6,517	12,853
Norway	45,545	58,990	58,744	58,476	9,805	183	6,468	-7,089	909	-105
Portugal	73,576	86,860	84,219	78,278	5,002	-3,946	1,658	1,439	-3,310	-3,733
Slovenia	7,883	11,191	11,917	13,145	2,268	1,714	220	585	269	640
Spain	334,117	399,077	389,766	361,715	22,850	-15,366	-7,090	-1,951	10,897	-17,222
Sweden	81,338	95,758	83,155	78,487	8,152	-12,856	-9,620	6,563	-7,205	-2,594
Switzerland	139,898	188,702	182,164	173,276	38,198	-18,394	-11,377	306	4,380	-11,703
(of which in CHF)	60,713	76,600	57,995	65,242	10,117	-17,941	-17,995	-4,957	1,820	3,191
United Kingdom	912,626	1,126,116	1,071,593	944,871	167,708	-89,077	50,470	-3,593	-55,449	-80,505
(of which in GBP)	220,129	268,698	260,667	240,870	44,250	56,540	-4,286	19,922	4,755	36,149
Vatican	2	1	1	1	-1	-	-	-	-	-
Other	518	651	627	763	71	128	38	62	-107	135
<b>Liabilities</b>										
<b>All Countries</b>	<b>6,553,339</b>	<b>8,289,100</b>	<b>8,294,214</b>	<b>7,482,663</b>	<b>1,433,276</b>	<b>-430,736</b>	<b>441,399</b>	<b>-18,381</b>	<b>-203,943</b>	<b>-649,811</b>
<b>Developed Countries</b>	<b>4,119,562</b>	<b>5,243,042</b>	<b>5,319,457</b>	<b>4,788,674</b>	<b>916,282</b>	<b>-241,170</b>	<b>386,926</b>	<b>10,030</b>	<b>-233,690</b>	<b>-404,436</b>
<b>i) Europe</b>	<b>2,522,192</b>	<b>3,157,496</b>	<b>3,113,437</b>	<b>2,735,798</b>	<b>462,266</b>	<b>-218,776</b>	<b>317,732</b>	<b>-105,840</b>	<b>-178,137</b>	<b>-252,531</b>
Austria	17,133	22,084	21,534	26,114	2,567	2,151	3,426	255	-3,688	2,158
Andorra	1,613	1,793	1,386	1,372	38	-329	-227	-64	-80	42
Belgium	62,675	78,380	78,626	70,140	8,843	-2,938	-4,298	6,673	331	-5,644
Cyprus	15,230	20,692	22,189	19,166	4,800	-1,060	752	364	836	-3,012
Denmark	8,725	11,936	10,613	14,656	2,579	3,476	552	-780	-837	4,541
Finland	12,807	11,757	5,914	6,759	-2,117	-4,187	2,279	11,947	-19,564	1,151
France	139,094	182,657	208,272	182,949	29,659	12,715	48,104	-4,230	-13,365	-17,794
Germany	299,539	338,904	347,172	318,860	7,896	-76	52,245	-29,663	-6,332	-16,326
Greece	17,552	16,760	13,903	12,184	-1,617	-4,560	-267	-1,567	-760	-1,966
Iceland	1,246	2,552	1,521	916	1,182	-1,423	200	-23	-1,145	-455
Ireland	163,645	251,704	279,290	262,112	76,772	27,608	28,379	13,461	-6,278	-7,954
Italy	59,251	63,220	62,205	61,378	-1,647	875	602	-3,948	3,771	450
Liechtenstein	6,234	7,016	8,143	7,480	407	831	2,045	-90	-611	-513
Luxembourg	149,035	228,562	217,419	223,545	67,685	3,622	3,999	-5,561	-4,256	9,440
Malta	9,072	10,797	10,862	11,357	788	1,084	729	-261	-119	735
Netherlands	202,973	299,312	279,799	265,430	78,249	-20,617	17,416	-6,218	-22,079	-9,736
Norway	20,835	24,572	19,435	17,818	2,190	-6,319	5,248	-5,053	-5,054	-1,460
Portugal	16,983	23,096	20,788	18,784	4,774	-3,064	-689	263	-1,275	-1,363
Slovenia	949	1,227	1,309	1,327	164	-32	41	77	7	-157
Spain	45,987	53,198	53,009	48,281	2,433	-3,571	1,431	844	-696	-5,150
Sweden	26,979	37,013	29,590	25,983	8,399	-9,882	-1,911	-1,185	-4,191	-2,595
Switzerland	201,043	254,779	277,629	236,175	41,161	536	17,492	-9,088	18,774	-26,642
(of which in CHF)	28,159	30,056	30,216	26,679	-641	-3,552	1,651	-3,122	851	-2,932
United Kingdom	1,042,048	1,214,085	1,141,598	901,044	127,323	-214,189	139,731	-71,566	-111,344	-171,010
(of which in GBP)	110,042	120,375	129,388	107,310	8,512	23,947	4,570	2,914	15,414	1,049
Vatican	988	753	802	802	-299	79	467	-271	-136	19
Other	556	647	429	1,166	39	496	-14	-157	-45	712

Table 6B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>ii) Other</b>	<b>3,013,627</b>	<b>3,515,383</b>	<b>3,389,249</b>	<b>2,919,388</b>	<b>445,083</b>	<b>-632,654</b>	<b>62,602</b>	<b>-244,334</b>	<b>49,374</b>	<b>-500,296</b>
Australia	94,002	137,552	126,858	109,362	37,305	-25,324	-10,027	1,831	-1,044	-16,084
Canada	86,140	111,941	122,507	116,032	22,140	10,891	-6,135	6,133	11,858	-965
Japan	235,631	267,320	253,288	225,356	21,167	-88,561	17,253	-41,432	-7,183	-57,199
(of which in JPY)	170,330	195,425	190,122	149,968	16,962	-91,539	17,623	-40,663	-526	-67,973
New Zealand	14,707	17,559	15,728	13,935	2,032	-3,104	137	414	-2,047	-1,608
United States	2,583,147	2,981,014	2,870,867	2,454,700	362,443	-526,562	61,371	-211,287	47,796	-424,442
(of which in USD)	2,226,964	2,528,598	2,459,277	2,139,526	301,573	-397,381	68,807	-172,093	32,869	-326,964
<b>Offshore centres</b>	<b>1,262,978</b>	<b>1,624,086</b>	<b>1,552,480</b>	<b>1,319,236</b>	<b>319,814</b>	<b>-284,087</b>	<b>-40,392</b>	<b>-24,475</b>	<b>381</b>	<b>-219,601</b>
Aruba	720	828	1,866	1,804	82	941	1,221	3	-200	-83
Bahamas	20,904	29,674	22,860	20,783	8,082	-8,766	-1,673	-3,992	-1,185	-1,916
Bahrain	3,951	4,985	4,451	3,987	960	-931	-100	-188	-214	-429
Barbados	11,005	10,200	11,645	10,853	-1,688	1,879	176	186	1,535	-18
Bermuda	79,814	87,538	94,571	73,754	5,768	-13,529	9,620	-6,636	4,121	-20,634
Cayman Islands	743,653	898,057	819,199	675,058	135,396	-225,024	-33,672	-39,888	-8,950	-142,514
Gibraltar	6,192	10,799	10,354	6,085	4,322	-3,837	-5,232	4,165	1,006	-3,776
Guernsey	22,258	34,666	33,295	30,960	10,972	-669	1,180	-1,104	-270	-475
Hong Kong SAR	66,016	81,854	78,432	69,691	13,768	-11,528	-6,563	3,665	-109	-8,521
Isle of Man	15,216	20,740	22,789	21,981	4,941	3,484	2,238	1,344	-121	23
Jersey	125,564	212,356	188,441	164,977	79,578	-30,853	-26,414	9,344	-410	-13,373
Lebanon	3,099	4,080	4,178	3,884	782	-813	446	113	-415	-957
Macao SAR	947	2,199	3,420	3,496	1,243	1,273	232	232	757	52
Mauritius	3,960	8,415	8,816	9,274	4,331	901	2,537	145	-2,261	480
Netherlands Antilles	12,857	20,974	19,705	18,026	7,333	-3,155	34	-689	-698	-1,802
Panama	42,902	54,449	64,805	68,043	9,871	7,788	3,982	2,607	1,879	-680
Samoa	837	1,096	1,464	1,398	252	280	16	217	131	-84
Singapore	25,621	41,031	43,843	39,474	13,896	-1,572	5,809	480	-3,278	-4,583
Vanuatu	230	111	79	69	-124	-43	-4	-10	-19	-10
West Indies UK	77,232	91,691	107,457	83,986	11,976	-3,380	4,728	4,869	8,226	-21,203
<b>Liabilities</b>										
<b>ii) Other</b>	<b>1,597,370</b>	<b>2,085,546</b>	<b>2,206,020</b>	<b>2,052,876</b>	<b>454,016</b>	<b>-22,394</b>	<b>69,194</b>	<b>115,870</b>	<b>-55,553</b>	<b>-151,905</b>
Australia	37,587	46,188	43,216	38,221	6,769	-5,782	1,496	-511	-3,010	-3,757
Canada	41,604	54,737	56,749	55,531	11,496	-2,171	-227	6,265	-3,074	-5,135
Japan	123,217	145,519	150,357	125,212	17,606	-35,758	43,732	-60,023	14,485	-33,952
(of which in JPY)	74,511	77,872	81,597	51,002	555	-44,896	39,301	-58,274	14,763	-40,686
New Zealand	8,191	10,589	8,241	7,260	1,940	-2,785	1,053	-589	-2,578	-671
United States	1,386,772	1,828,506	1,947,452	1,826,647	416,195	24,102	23,119	170,692	-61,318	-108,391
(of which in USD)	1,131,375	1,500,452	1,618,087	1,529,171	368,689	28,516	1,320	168,778	-52,871	-88,711
<b>Offshore centres</b>	<b>1,257,022</b>	<b>1,538,515</b>	<b>1,541,561</b>	<b>1,337,140</b>	<b>237,721</b>	<b>-155,240</b>	<b>20,680</b>	<b>-25,455</b>	<b>33,935</b>	<b>-184,400</b>
Aruba	816	875	908	1,123	15	265	90	-105	57	223
Bahamas	54,913	54,729	56,095	45,801	-1,906	-8,892	3,052	-5,207	4,059	-10,796
Bahrain	5,742	6,752	5,777	5,341	867	-1,189	-218	-44	-568	-359
Barbados	17,142	20,710	17,699	12,840	2,499	-6,271	255	-1,889	-1,204	-3,433
Bermuda	89,977	95,407	83,249	55,563	4,050	-39,055	1,090	-7,716	-4,797	-27,632
Cayman Islands	492,341	572,108	578,316	511,442	66,863	-58,130	28,391	-45,608	26,448	-67,361
Gibraltar	8,809	8,832	11,720	6,468	-280	-1,349	-811	2,890	1,327	-4,755
Guernsey	28,997	68,999	76,588	79,828	37,260	18,535	3,124	3,373	4,428	7,610
Hong Kong SAR	95,284	152,084	160,137	115,960	52,982	-35,832	-10,841	15,471	5,319	-45,781
Isle of Man	22,997	25,555	18,980	16,410	1,867	-5,298	-3,026	1,771	-3,735	-308
Jersey	79,370	109,232	116,228	96,237	27,047	7,923	-5,892	17,073	3,641	-6,899
Lebanon	11,527	12,489	12,439	12,118	644	-598	636	-408	-112	-714
Macao SAR	3,169	4,247	4,333	3,932	1,052	-328	1,522	-1,042	-391	-417
Mauritius	9,107	13,216	11,543	9,144	3,422	-3,155	847	-101	-1,686	-2,215
Netherlands Antilles	18,392	20,772	17,329	17,431	1,283	-3,438	-441	-142	-2,879	24
Panama	70,531	90,097	95,627	93,093	16,161	5,789	2,811	-63	4,207	-1,166
Samoa	3,786	4,398	5,231	5,541	565	1,187	-76	162	775	326
Singapore	45,170	64,824	63,709	56,103	14,928	-6,979	-4,083	1,128	2,910	-6,934
Vanuatu	531	604	460	286	60	-312	22	-116	-46	-172
West Indies UK	198,389	207,945	197,728	183,896	3,890	-22,375	3,228	-4,660	-6,091	-14,852

**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>Developing countries</b>	<b>873,120</b>	<b>1,216,751</b>	<b>1,335,842</b>	<b>1,252,602</b>	<b>303,489</b>	<b>53,659</b>	<b>72,752</b>	<b>62,224</b>	<b>-2,022</b>	<b>-79,295</b>
<b>i) Africa &amp; Middle East</b>	<b>175,942</b>	<b>247,822</b>	<b>269,316</b>	<b>271,185</b>	<b>64,973</b>	<b>27,247</b>	<b>20,347</b>	<b>12,727</b>	<b>-8,861</b>	<b>3,034</b>
Algeria	1,972	1,673	1,401	1,266	-416	-374	-249	59	-68	-116
Angola	2,888	2,365	3,999	3,493	-582	1,208	-94	1,274	508	-480
Benin	81	81	87	71	-9	-7	15	-25	17	-14
Botswana	127	165	69	82	33	-81	-13	-81	-3	16
Burkina Faso	297	309	322	299	-13	3	53	-20	-14	-16
Burundi	37	42	44	43	1	1	1	2	-	-2
Cameroon	1,807	1,814	1,344	1,165	-159	-587	-338	-71	-37	-141
Cape Verde	113	128	129	126	4	5	-2	3	4	-
Central African Republic	15	20	21	15	3	-4	-	2	-1	-5
Chad	104	117	111	92	11	-15	-3	-13	11	-10
Comoros Islands	8	20	10	10	12	-10	-9	-1	-	-
Congo	438	386	313	304	-90	-75	7	-61	-15	-6
Congo Democratic Republic	351	516	493	488	122	-9	-76	39	24	4
Côte d'Ivoire	3,248	4,040	4,103	3,897	432	71	-33	183	30	-109
Djibouti	105	207	218	201	94	-3	15	29	-32	-15
Egypt	10,863	14,068	13,105	11,445	2,625	-2,485	212	-355	-678	-1,664
Equatorial Guinea	20	40	55	77	18	37	-18	17	16	22
Eritrea	12	13	16	12	-	-1	-3	-	6	-4
Ethiopia	38	30	32	19	-9	-11	8	2	-8	-13
Gabon	648	1,104	785	760	335	-309	-367	35	29	-6
Gambia	91	92	99	93	-2	3	-3	5	6	-5
Ghana	1,578	2,133	1,782	2,044	478	-40	1	-490	163	286
Guinea	325	383	366	280	21	-99	437	-477	14	-73
Guinea-Bissau	6	4	4	5	-2	1	-1	-	1	1
Iran	9,928	10,199	9,625	8,575	-370	-1,276	-157	-280	60	-899
Iraq	1,186	1,440	1,698	1,505	129	131	-11	-24	330	-164
Israel	9,909	8,997	8,096	8,044	-1,442	-895	291	-383	-744	-59
Jordan	1,025	1,370	1,567	1,660	300	83	123	243	-148	-135
Kenya	850	1,362	1,136	1,018	460	-297	-352	148	-3	-90
Kuwait	11,386	18,593	23,354	20,918	6,947	2,581	2,092	418	2,446	-2,375
Lesotho	16	8	14	27	-9	19	-	-1	7	13
Liberia	16,352	18,113	20,046	20,485	1,542	2,084	1,067	1,005	-183	195
<b>Liabilities</b>										
<b>Developing countries</b>	<b>643,969</b>	<b>831,848</b>	<b>830,694</b>	<b>803,486</b>	<b>169,916</b>	<b>-14,421</b>	<b>6,546</b>	<b>474</b>	<b>4,703</b>	<b>-26,144</b>
<b>i) Africa &amp; Middle East</b>	<b>235,785</b>	<b>285,987</b>	<b>264,826</b>	<b>243,620</b>	<b>42,515</b>	<b>-32,833</b>	<b>6,776</b>	<b>6,033</b>	<b>-27,618</b>	<b>-18,024</b>
Algeria	3,244	3,398	3,382	3,406	-132	155	235	75	-246	91
Angola	2,172	2,062	5,193	4,579	-147	2,597	202	1,028	1,955	-588
Benin	175	273	230	227	84	-37	-39	-22	23	1
Botswana	306	302	350	269	-12	5	-22	33	54	-60
Burkina Faso	161	205	218	252	26	57	11	16	-8	38
Burundi	127	122	117	113	-9	-6	-3	-3	3	-3
Cameroon	814	867	1,023	961	-8	135	139	-71	109	-42
Cape Verde	83	108	89	89	16	-14	-15	7	-8	2
Central African Republic	54	58	86	81	-2	26	8	7	15	-4
Chad	147	260	306	175	106	-78	-23	79	-6	-128
Comoros Islands	43	45	39	50	-	6	5	23	-33	11
Congo	462	594	625	697	102	123	35	6	5	77
Congo Democratic Republic	835	1,097	1,129	1,071	209	7	-52	70	33	-44
Côte d'Ivoire	1,283	1,456	1,429	1,436	54	38	74	61	-130	33
Djibouti	225	263	215	174	28	-81	-17	-25	-3	-36
Egypt	12,263	14,296	15,302	13,648	1,746	-262	2,613	-1,710	283	-1,448
Equatorial Guinea	328	563	767	586	215	40	14	181	20	-175
Eritrea	39	26	37	30	-14	6	-	-2	14	-6
Ethiopia	285	350	271	293	45	-41	-46	-41	15	31
Gabon	525	713	947	998	131	317	255	-82	77	67
Gambia	140	142	146	120	-4	-9	14	-2	-3	-18
Ghana	804	722	674	740	-96	62	96	-95	-29	90
Guinea	269	318	330	325	34	21	-24	53	-10	2
Guinea-Bissau	32	43	46	28	7	-13	-	4	-	-17
Iran	5,762	5,837	4,423	3,941	-257	-1,604	1,400	-2,897	206	-313
Iraq	705	788	629	586	55	-165	-70	-6	-60	-29
Israel	18,622	23,828	22,648	19,669	4,712	-3,778	-383	828	-1,301	-2,922
Jordan	4,753	4,808	4,378	5,881	-22	843	200	-501	-85	1,229
Kenya	4,705	5,106	4,892	4,242	261	34	249	-197	100	-118
Kuwait	18,907	25,207	23,193	25,010	5,593	763	-3,706	2,898	-738	2,309
Lesotho	26	24	15	16	-2	-7	-2	-1	-5	1
Liberia	16,178	17,086	17,165	16,992	577	11	112	-817	932	-216

**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
Libya	170	537	645	725	358	224	150	358	-367	83
Madagascar	112	150	454	450	24	313	-1	215	96	3
Malawi	68	57	81	89	-14	35	-7	12	19	11
Mali	312	256	244	220	-83	-26	26	-29	-5	-18
Mauritania	148	153	151	136	-7	-11	23	-29	6	-11
Morocco	3,843	5,207	4,985	4,677	951	-322	854	-685	-266	-225
Mozambique	412	460	509	504	22	58	-15	18	54	1
Namibia	668	1,095	839	779	381	-196	-247	35	6	10
Niger	75	127	131	115	43	-8	3	6	-3	-14
Nigeria	4,013	5,340	6,162	4,836	1,264	-190	984	554	-656	-1,072
Oman	5,478	7,781	7,990	7,996	2,275	213	220	-361	343	11
Palestinian Territory	67	16	4	8	-51	-13	-2	-10	-	-1
Qatar	10,249	21,503	24,723	33,672	11,161	11,782	1,050	2,127	62	8,543
Rwanda	12	11	7	10	-1	-1	-3	2	-3	3
Sao Tomé and Príncipe	16	35	47	48	17	15	4	9	-	2
Saudi Arabia	17,355	30,829	36,562	37,854	13,006	7,369	2,302	412	3,356	1,299
Senegal	551	807	731	810	201	24	-38	-32	7	87
Seychelles	733	929	1,164	984	147	43	172	52	23	-204
Sierra Leone	45	101	61	57	49	-41	-16	-9	-14	-2
Somalia	83	99	108	98	6	7	1	18	-6	-6
South Africa	14,366	17,195	15,384	13,658	1,899	-3,184	-1,622	-571	600	-1,591
St. Helena	3	4	5	4	1	1	-	-	1	-
Sudan	361	513	649	599	127	91	-21	40	125	-53
Swaziland	43	58	49	42	11	-16	17	-20	-7	-6
Syria	482	597	631	737	92	83	-21	104	-46	46
Tanzania	347	395	338	427	37	44	7	-10	-47	94
Togo	66	108	77	78	30	-28	5	-48	12	3
Tunisia	2,520	2,785	2,728	2,553	7	-78	-9	-17	26	-78
Uganda	70	102	172	203	29	111	25	21	29	36
United Arab Emirates	33,654	45,601	58,810	61,543	11,312	17,566	8,910	4,947	148	3,561
Yemen	188	301	765	931	103	640	5	422	40	173
Zambia	126	284	556	595	155	315	86	86	102	41
Zimbabwe	825	853	817	795	-49	-8	-28	7	10	3
Residual	2,657	13,701	8,293	6,433	11,012	-7,223	4,936	3,919	-14,249	-1,829
<b>Liabilities</b>										
Libya	4,871	5,567	5,900	5,798	592	424	302	1,215	-1,083	-10
Madagascar	476	666	788	670	143	40	-87	111	117	-101
Malawi	157	154	134	117	-8	-14	-1	-11	1	-3
Mali	219	270	263	285	33	28	15	-	-14	27
Mauritania	281	384	375	382	84	5	-12	-70	76	11
Morocco	3,424	4,446	4,495	4,402	734	176	-43	23	187	9
Mozambique	325	269	269	271	-69	20	-2	-13	23	12
Namibia	270	294	291	302	-3	29	27	-22	2	22
Niger	112	78	81	91	-41	18	9	-3	-1	13
Nigeria	4,975	7,370	7,372	7,005	2,308	-103	-773	765	128	-223
Oman	6,980	6,935	8,425	5,738	-232	-951	696	243	723	-2,613
Palestinian Territory	167	299	316	362	127	68	-124	21	124	47
Qatar	3,569	6,537	6,576	8,801	2,864	2,624	-1,995	1,095	1,153	2,371
Rwanda	175	204	182	164	18	-32	-21	6	-3	-14
Sao Tomé and Príncipe	22	17	15	15	-5	-2	-2	1	-	-1
Saudi Arabia	45,591	60,478	51,315	39,235	13,972	-20,370	1,076	306	-9,686	-12,066
Senegal	988	1,330	1,290	1,391	231	117	39	2	-48	124
Seychelles	2,025	2,964	3,701	4,119	828	860	389	219	218	34
Sierra Leone	125	114	107	116	-13	9	3	5	-11	12
Somalia	12	17	15	16	4	-1	-	-6	4	1
South Africa	11,821	12,105	12,857	11,308	-154	614	457	1,179	-189	-833
St. Helena	18	64	25	8	46	-54	-54	1	15	-16
Sudan	764	716	527	497	-89	-173	-40	-56	-68	-9
Swaziland	106	370	370	601	258	260	40	-17	-10	247
Syria	2,428	2,397	2,269	2,335	-114	-224	-104	-24	45	-141
Tanzania	867	896	852	865	5	63	-5	-4	7	65
Togo	275	348	312	293	51	-39	21	-25	-25	-10
Tunisia	1,289	1,576	1,618	1,563	176	76	75	60	-49	-10
Uganda	264	279	263	253	5	2	-32	25	5	4
United Arab Emirates	37,385	41,203	32,660	29,494	2,254	-10,270	-1,705	-1,922	-3,634	-3,009
Yemen	801	1,078	937	886	262	-161	23	-99	-54	-31
Zambia	621	655	553	505	22	-108	-26	-31	-17	-34
Zimbabwe	791	723	797	693	-87	73	12	80	24	-43
Residual	9,117	14,217	8,582	8,354	5,014	-4,991	7,358	4,079	-16,759	331

**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>ii) Asia &amp; Pacific</b>	<b>202,500</b>	<b>304,106</b>	<b>313,473</b>	<b>278,150</b>	<b>93,592</b>	<b>-24,699</b>	<b>14,812</b>	<b>7,891</b>	<b>-12,197</b>	<b>-35,205</b>
Afghanistan	33	100	81	42	60	-52	-55	-1	39	-35
Armenia	86	104	109	91	9	-8	-1	-3	11	-15
Azerbaijan	857	1,006	2,160	2,189	92	1,196	657	258	272	9
Bangladesh	600	863	1,070	989	240	133	-7	82	136	-78
Bhutan	58	63	62	59	-2	-1	2	-1	-	-2
British Overseas Territories	1,576	356	394	429	-1,244	119	29	70	-51	71
Brunei	247	199	305	390	-56	206	6	41	65	94
Cambodia	92	118	137	180	25	66	-4	-1	26	45
China	34,329	66,999	69,472	53,916	31,205	-11,676	1,607	6,965	-5,480	-14,768
Chinese Taipei	14,382	17,045	16,830	12,363	2,143	-4,553	5,050	-653	-4,524	-4,426
Fiji	138	190	91	25	39	-164	-3	6	-102	-65
French Polynesia	521	571	783	754	-8	226	150	86	3	-13
Georgia	186	162	241	303	-33	127	71	37	-25	44
India	35,977	56,201	59,411	56,387	18,830	-765	1,179	1,118	879	-3,941
Indonesia	21,759	22,518	22,668	21,049	-403	-1,415	357	492	-607	-1,657
Kazakhstan	3,684	4,738	6,331	7,281	957	2,557	-320	722	1,213	942
Kiribati	11	4	2	-	-7	-4	-2	-2	2	-2
Kyrgyz Republic	24	25	50	41	-	16	5	7	13	-9
Laos	159	311	391	347	151	37	41	16	24	-44
Malaysia	17,279	20,202	18,783	15,207	2,485	-5,022	2,109	29	-3,529	-3,631
Maldives	194	220	392	299	15	91	127	31	21	-88
Marshall Islands	9,849	17,121	22,136	23,126	7,216	5,883	1,302	717	2,995	869
Micronesia	1	15	24	25	14	10	10	1	-2	1
<b>Liabilities</b>										
<b>ii) Asia &amp; Pacific</b>	<b>150,772</b>	<b>243,122</b>	<b>242,483</b>	<b>230,525</b>	<b>87,886</b>	<b>-6,598</b>	<b>-4,534</b>	<b>-12,523</b>	<b>19,507</b>	<b>-9,048</b>
Afghanistan	116	199	119	117	75	-75	-46	-40	10	1
Armenia	93	163	160	154	67	-5	11	-7	-2	-7
Azerbaijan	596	869	813	697	264	-96	-142	422	-308	-68
Bangladesh	455	760	911	498	253	-222	8	144	19	-393
Bhutan	9	123	43	9	114	-114	-115	18	18	-35
British Overseas Territories	856	2,113	1,347	1,087	1,142	-871	-150	-72	-524	-125
Brunei	1,217	1,855	1,771	2,117	570	377	-525	495	7	400
Cambodia	84	140	122	123	31	-10	-26	-3	14	5
China	37,296	77,073	84,063	80,669	39,141	5,170	-3,558	-11,658	22,962	-2,576
Chinese Taipei	37,646	48,907	49,420	49,977	10,530	1,562	1,281	-2,183	1,717	747
Fiji	86	96	92	105	2	11	17	-4	-12	10
French Polynesia	311	302	330	388	-31	97	84	-29	-20	62
Georgia	156	186	328	349	18	172	48	113	-10	21
India	13,784	17,375	15,570	15,144	3,277	-1,532	-535	-216	-798	17
Indonesia	4,741	5,434	4,778	4,361	353	-943	-171	-164	-254	-354
Kazakhstan	1,369	2,633	3,672	3,881	1,232	1,018	-85	1,058	112	-67
Kiribati	127	132	100	100	-	-3	-14	-	-6	17
Kyrgyz Republic	35	44	35	56	8	13	-3	6	-10	20
Laos	163	116	55	58	-48	-56	-75	-3	18	4
Malaysia	5,912	7,325	7,410	6,816	1,233	65	-232	980	-401	-282
Maldives	140	96	101	84	-48	-7	7	6	-5	-15
Marshall Islands	4,515	6,274	7,358	7,192	1,632	948	325	210	635	-222
Micronesia	19	17	35	36	-2	17	20	7	-9	-1



**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
Mongolia	48	60	100	88	10	29	-2	21	21	-11
Myanmar	44	39	54	69	-12	31	87	-74	3	15
Nauru	8	11	12	16	3	5	2	-1	-	4
Nepal	87	33	33	26	-56	-6	10	-2	-8	-6
New Caledonia	832	1,028	1,713	1,687	95	775	497	205	54	19
North Korea	22	48	41	43	15	-4	4	-12	1	3
Pakistan	2,446	3,265	3,509	3,561	727	345	136	-200	328	81
Palau	25	31	30	34	6	3	-	-1	-	4
Papua New Guinea	407	228	230	204	-188	-16	36	5	-35	-22
Philippines	10,921	12,530	11,471	11,121	1,277	-1,481	1,051	-1,742	-491	-299
Solomon Islands	30	29	22	21	-1	-7	-1	1	-6	-1
South Korea	31,217	59,047	54,060	46,230	26,417	-12,661	-725	-300	-3,837	-7,799
Sri Lanka	1,112	1,604	2,072	1,810	387	255	143	112	247	-247
Tajikistan	-	4	5	3	4	-1	1	-	-	-2
Thailand	8,730	8,668	8,796	8,651	-332	-53	662	-271	-253	-191
Timor Leste	3	5	6	5	2	1	1	-	-	-
Tonga	8	-11	-2	3	-19	15	2	8	-	5
Turkmenistan	4	4	3	2	-	-2	-	-	-1	-1
Tuvalu	1	-	1	1	-1	1	-	1	-	-
US Pacific Islands	406	1,320	779	647	902	-408	-484	27	-78	127
Uzbekistan	140	153	320	224	6	75	-24	18	175	-94
Vietnam	2,826	4,880	5,875	5,771	1,806	930	467	226	365	-128
Wallis/Futuna	25	25	26	22	-2	-2	-2	-	3	-3
Residual	1,116	1,974	2,394	2,419	827	465	641	-149	-65	38
<b>Liabilities</b>										
Mongolia	10	143	35	54	131	-87	-63	-13	-31	20
Myanmar	40	225	203	310	8	93	2	-28	12	107
Nauru	15	24	28	11	7	-10	7	1	-2	-16
Nepal	181	248	262	329	46	87	2	41	-22	66
New Caledonia	432	581	567	713	116	145	1	35	-41	150
North Korea	85	58	52	42	-40	-13	5	-15	5	-8
Pakistan	3,946	4,229	2,987	2,891	183	-1,105	-833	-429	104	53
Palau	3	5	10	3	2	-	-2	11	-3	-6
Papua New Guinea	1,013	546	476	629	-482	107	220	-14	-264	165
Philippines	5,502	7,411	5,834	6,002	1,811	-1,366	-811	-69	-660	174
Solomon Islands	83	80	79	68	-12	-7	-1	8	-5	-9
South Korea	6,241	12,920	12,767	9,121	6,400	-3,242	1,685	-1,346	-213	-3,368
Sri Lanka	747	904	932	682	102	-109	97	11	-12	-205
Tajikistan	21	22	34	22	1	2	1	54	-42	-11
Thailand	5,251	6,417	6,228	6,141	956	49	303	-190	-144	80
Timor Leste	7	11	10	8	4	-1	-1	3	-2	-1
Tonga	4	4	2	3	-	-1	2	1	-5	1
Turkmenistan	20	27	23	32	7	6	3	3	-9	9
Tuvalu	-	-	1	5	-	6	-	-	1	5
US Pacific Islands	331	289	204	181	-46	-97	11	-170	78	-16
Uzbekistan	423	484	889	614	48	160	-18	426	20	-268
Vietnam	509	772	854	724	235	-34	44	-44	90	-124
Wallis/Futuna	18	20	36	39	-	22	4	-4	18	4
Residual	16,164	35,470	31,337	27,883	18,595	-6,715	-1,314	127	-2,518	-3,010

**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>iii) Europe</b>	<b>277,728</b>	<b>403,035</b>	<b>452,413</b>	<b>432,143</b>	<b>104,200</b>	<b>39,676</b>	<b>26,410</b>	<b>26,930</b>	<b>4,799</b>	<b>-18,463</b>
Albania	139	156	370	656	12	536	8	176	50	302
Belarus	518	907	1,115	1,013	321	150	170	-35	94	-79
Bosnia and Herzegovina	615	985	1,208	1,157	288	245	100	121	43	-19
Bulgaria	5,535	8,281	10,557	11,148	2,009	3,303	1,019	1,140	493	651
Croatia	12,892	20,238	23,053	23,651	5,712	3,665	1,329	1,047	1,037	252
Czech Republic	17,836	22,606	26,136	24,627	2,983	3,652	1,881	3,097	-678	-648
Estonia	2,675	3,282	3,185	2,966	318	-157	-14	79	-80	-142
Hungary	28,334	37,873	48,676	43,982	6,692	8,641	2,977	5,904	3,066	-3,306
Latvia	1,733	4,413	5,171	4,826	2,335	837	618	210	113	-104
Lithuania	4,609	6,713	7,484	6,936	1,502	863	503	771	-250	-161
Macedonia, FYR	127	255	373	472	111	153	47	26	59	21
Moldova	52	70	92	112	11	45	6	-6	24	21
Montenegro	104	326	529	545	189	249	31	156	38	24
Poland	46,173	59,389	63,472	59,020	8,767	2,870	1,395	3,879	96	-2,500
Romania	11,452	19,744	25,584	26,778	6,597	7,567	2,133	2,518	2,062	854
Russia	54,287	93,100	97,306	91,717	37,247	-3,282	7,362	1,555	-4,036	-8,163
Serbia	2,093	5,658	6,304	6,667	2,558	546	1,350	-595	51	-260
Slovakia	6,225	10,151	12,070	11,569	3,165	2,042	720	359	1,174	-211
Turkey	70,307	96,125	105,449	100,321	22,421	6,834	2,167	6,727	2,153	-4,213
Ukraine	7,431	9,221	11,632	10,992	1,564	1,267	2,495	157	-161	-1,224
Res. Serbia & Montenegro	906	7	11	82	-375	76	3	5	-4	72
Residual Europe	3,596	3,535	2,636	2,906	-138	-428	110	-363	-544	369
<b>Liabilities</b>										
<b>iii) Europe</b>	<b>65,165</b>	<b>78,362</b>	<b>90,053</b>	<b>93,849</b>	<b>10,090</b>	<b>12,458</b>	<b>1,540</b>	<b>9,267</b>	<b>2,889</b>	<b>-1,238</b>
Albania	60	97	132	89	32	-	27	21	-9	-39
Belarus	191	240	303	303	28	39	29	9	31	-30
Bosnia and Herzegovina	466	489	497	589	-19	104	-25	-12	58	83
Bulgaria	1,307	1,572	1,061	1,409	121	-215	-295	-35	-161	276
Croatia	1,465	1,725	1,919	1,951	127	310	75	155	10	70
Czech Republic	4,138	4,031	4,803	5,321	-385	1,515	153	1,091	-304	575
Estonia	261	615	616	356	331	127	41	39	-64	111
Hungary	3,014	3,652	5,576	3,918	404	627	252	395	1,468	-1,488
Latvia	306	311	469	471	-19	217	177	-51	42	49
Lithuania	187	635	414	431	418	-191	33	29	-269	16
Macedonia, FYR	192	231	242	250	24	22	3	9	6	4
Moldova	71	88	96	193	14	7	-1	3	8	-3
Montenegro	22	53	67	83	14	33	12	17	-12	16
Poland	2,704	3,740	3,966	4,438	818	866	357	281	-300	528
Romania	1,113	1,395	1,422	1,574	180	63	356	-228	-70	5
Russia	14,710	21,152	21,909	30,973	5,779	4,584	-660	3,979	-2,056	3,321
Serbia	147	868	992	1,067	517	107	71	3	76	-43
Slovakia	1,433	1,198	1,310	1,259	-325	104	108	5	34	-43
Turkey	26,834	30,626	39,203	33,292	2,955	3,692	343	4,045	4,737	-5,433
Ukraine	1,880	1,791	1,791	2,111	-160	1	-160	226	-14	-51
Res. Serbia & Montenegro	616	17	7	10	-453	-6	-4	-6	1	3
Residual Europe	3,750	3,836	3,258	3,761	-11	454	650	-708	-322	834

**Table 6B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Assets</b>										
<b>iv) Latin America/Caribbean</b>	<b>216,950</b>	<b>261,788</b>	<b>300,640</b>	<b>271,124</b>	<b>40,724</b>	<b>11,435</b>	<b>11,183</b>	<b>14,676</b>	<b>14,237</b>	<b>-28,661</b>
Argentina	12,605	17,198	16,059	13,597	4,286	-3,487	-271	42	-839	-2,419
Belize	1,393	1,824	2,213	2,387	367	399	-8	-5	433	-21
Bolivia	369	400	420	255	28	-142	16	50	-44	-164
Brazil	61,475	73,470	87,770	78,703	10,847	5,844	3,668	6,469	4,619	-8,912
Chile	17,476	19,716	23,061	22,002	1,933	2,546	1,436	1,286	706	-882
Colombia	7,278	9,824	9,020	8,106	2,391	-1,689	-468	413	-734	-900
Costa Rica	3,345	4,188	4,637	4,276	828	91	129	355	-34	-359
Cuba	902	896	880	714	-58	-141	-41	19	25	-144
Dominica	64	73	88	94	9	23	19	-47	44	7
Dominican Republic	2,544	4,079	3,528	3,147	1,441	-853	-532	93	-74	-340
Ecuador	2,026	2,747	2,165	1,880	702	-882	-420	-229	59	-292
El Salvador	1,155	1,442	1,234	1,204	261	-230	-221	-10	26	-25
Falkland Islands	23	61	42	37	34	-21	-15	-	-3	-3
Grenada	36	75	43	35	39	-38	-38	-2	9	-7
Guatemala	2,293	2,508	3,114	3,089	203	585	119	283	205	-22
Guyana	90	98	828	668	8	582	-4	1,020	-283	-151
Haiti	123	83	107	96	-47	17	114	-93	5	-9
Honduras	642	790	844	885	144	78	16	20	21	21
Jamaica	1,330	1,582	1,707	1,457	205	-38	-42	146	36	-178
Mexico	64,660	76,502	88,665	82,743	10,548	7,036	5,621	2,497	4,433	-5,515
Nicaragua	385	404	442	412	17	10	64	-25	-	-29
Paraguay	772	697	738	840	-90	137	50	13	-24	98
Peru	5,183	6,644	9,251	8,497	1,378	1,930	1,667	506	469	-712
St. Lucia	160	199	334	436	25	180	76	50	11	43
St. Vincent	635	669	664	601	-	-65	-73	19	48	-59
Surinam	15	24	31	27	7	5	8	-3	3	-3
Trinidad and Tobago	2,542	2,583	2,978	2,936	35	372	49	250	115	-42
Turks and Caicos	651	513	406	467	-156	24	-92	10	-16	122
Uruguay	1,553	2,433	2,999	2,472	833	61	369	240	-52	-496
Venezuela	9,194	8,873	8,630	6,600	-553	-2,237	-693	157	316	-2,017
Residual	16,031	21,193	27,742	22,461	5,058	1,342	682	1,152	4,759	-5,251
<b>Int. organisations</b>	<b>32,637</b>	<b>38,365</b>	<b>37,450</b>	<b>30,660</b>	<b>3,796</b>	<b>-3,740</b>	<b>8,612</b>	<b>-8,286</b>	<b>-1,056</b>	<b>-3,010</b>
<b>Unallocated</b>	<b>15,219</b>	<b>34,544</b>	<b>60,239</b>	<b>61,143</b>	<b>17,926</b>	<b>31,042</b>	<b>9,444</b>	<b>2,808</b>	<b>16,191</b>	<b>2,599</b>
<b>Liabilities</b>										
<b>iv) Latin America/Caribbean</b>	<b>192,247</b>	<b>224,377</b>	<b>233,332</b>	<b>235,492</b>	<b>29,426</b>	<b>12,551</b>	<b>2,763</b>	<b>-2,304</b>	<b>9,925</b>	<b>2,167</b>
Argentina	22,700	26,160	27,064	26,045	3,147	96	1,162	-478	328	-916
Belize	5,514	7,504	8,505	9,222	1,744	1,425	418	432	307	268
Bolivia	1,317	1,937	1,781	2,172	600	106	-274	-177	305	252
Brazil	22,251	24,079	26,018	26,216	1,459	2,469	-142	-267	2,511	367
Chile	11,241	9,779	7,653	7,828	-1,570	-1,975	-1,237	-973	120	115
Colombia	10,804	11,499	10,605	10,197	601	-1,240	-617	520	-765	-378
Costa Rica	3,615	4,206	4,639	4,296	509	146	-73	245	293	-319
Cuba	167	193	223	206	14	20	25	-10	19	-14
Dominica	162	173	208	213	6	28	24	25	-8	-13
Dominican Republic	4,234	5,030	4,776	4,705	763	-461	21	-192	-69	-221
Ecuador	3,557	4,075	4,351	4,626	496	562	-43	53	273	279
El Salvador	766	1,043	1,086	1,206	275	168	-46	40	52	122
Falkland Islands	52	45	45	43	-9	8	-4	10	-2	4
Grenada	58	84	121	134	22	55	13	10	17	15
Guatemala	2,753	3,204	3,183	3,178	440	-22	-22	6	-2	-4
Guyana	489	454	220	225	-39	-214	-56	28	-199	13
Haiti	313	344	400	426	29	84	11	45	1	27
Honduras	934	1,113	1,125	1,153	177	40	19	-22	16	27
Jamaica	835	1,088	1,081	1,098	244	82	-136	236	-78	60
Mexico	37,908	40,240	41,561	42,843	1,990	2,610	4,000	-2,170	-378	1,158
Nicaragua	396	456	682	628	53	170	79	-20	168	-57
Paraguay	1,211	1,320	1,282	1,244	83	-61	126	-134	-23	-30
Peru	4,604	5,700	4,976	5,124	1,056	-534	-371	-387	57	167
St. Lucia	243	287	218	375	31	93	7	-31	-43	160
St. Vincent	3,917	3,006	3,640	3,412	-1,049	555	59	264	400	-168
Surinam	355	383	452	370	1	3	92	-47	32	-74
Trinidad and Tobago	1,246	1,414	1,207	1,033	158	-331	89	-87	-190	-143
Turks and Caicos	1,173	1,039	2,415	1,454	-164	541	374	429	635	-897
Uruguay	6,466	7,236	7,477	7,460	601	304	138	-107	258	15
Venezuela	28,513	33,521	38,436	37,565	4,612	4,414	1,498	2,478	1,155	-717
Residual	14,453	27,765	27,902	30,795	13,150	3,411	-2,369	-2,024	4,735	3,069
<b>Int. organisations</b>	<b>110,751</b>	<b>127,237</b>	<b>119,426</b>	<b>97,263</b>	<b>11,139</b>	<b>-22,579</b>	<b>-2,061</b>	<b>-1,013</b>	<b>-1,645</b>	<b>-17,860</b>
<b>Unallocated</b>	<b>422,035</b>	<b>548,458</b>	<b>483,076</b>	<b>456,100</b>	<b>98,216</b>	<b>2,673</b>	<b>29,308</b>	<b>-2,417</b>	<b>-7,247</b>	<b>-16,971</b>

**Table 7A: External loans and deposits of reporting banks vis-à-vis all sectors****Vis-à-vis individual countries**

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Loans</b>										
<b>All countries</b>	<b>18,941,770</b>	<b>24,528,053</b>	<b>24,638,108</b>	<b>22,480,281</b>	<b>4,502,437</b>	<b>-1,278,506</b>	<b>1,139,052</b>	<b>-862,135</b>	<b>199,982</b>	<b>-1,755,405</b>
<b>Developed Countries</b>	<b>14,776,795</b>	<b>19,177,449</b>	<b>18,973,758</b>	<b>17,248,040</b>	<b>3,481,013</b>	<b>-1,200,933</b>	<b>892,918</b>	<b>-924,161</b>	<b>159,701</b>	<b>-1,329,391</b>
<b>i) Europe</b>	<b>10,704,811</b>	<b>14,324,643</b>	<b>14,168,506</b>	<b>12,586,097</b>	<b>2,773,947</b>	<b>-970,276</b>	<b>668,460</b>	<b>-420,437</b>	<b>-59,005</b>	<b>-1,159,294</b>
Austria	109,913	135,384	153,141	121,880	14,453	-6,119	9,111	14,005	-1,504	-27,731
Andorra	2,588	2,374	1,893	1,817	-471	-490	-209	-162	-83	-36
Belgium	454,796	566,388	532,027	391,786	72,645	-140,195	-19,190	59,920	-60,348	-120,577
Cyprus	27,021	41,550	54,855	64,775	12,794	24,218	2,804	9,603	2,014	9,797
Denmark	172,425	213,285	230,880	192,455	26,888	-3,782	15,734	20,752	-11,371	-28,897
Finland	57,137	80,759	106,749	89,555	17,508	14,736	11,653	8,902	8,347	-14,166
France	1,187,548	1,535,195	1,528,496	1,367,894	240,182	-99,545	41,382	55,697	-70,216	-126,408
Germany	957,621	1,181,158	1,242,213	1,130,380	124,216	-5,541	141,011	-40,909	-14,261	-91,382
Greece	71,350	92,764	116,655	108,230	14,814	6,561	13,301	315	13,114	-20,169
Iceland	18,285	46,035	43,224	23,111	25,651	-19,341	2,375	928	-4,271	-18,373
Ireland	538,632	786,679	880,293	865,223	203,836	150,298	57,901	66,786	-601	26,212
Italy	486,422	675,816	698,308	577,698	130,609	-58,832	-3,214	42,544	2,713	-100,875
Liechtenstein	7,865	8,019	7,778	7,482	-480	-449	72	46	-279	-288
Luxembourg	459,098	647,825	742,241	736,344	147,070	120,974	61,094	14,411	37,207	8,262
Malta	21,509	28,868	37,719	35,358	4,387	7,702	3,217	4,489	2,007	-2,011
Netherlands	715,982	1,005,853	1,092,543	892,656	228,432	-51,609	110,372	-48,937	51,153	-164,197
Norway	204,524	248,138	247,467	219,854	29,836	-17,476	-10,198	17,376	-3,070	-21,584
Portugal	180,495	208,000	198,564	178,803	9,694	-19,355	2,267	2,096	-8,256	-15,462
Slovenia	18,885	28,322	30,117	31,122	6,909	3,489	1,224	2,276	-853	842
Spain	431,479	575,984	693,724	639,650	99,548	104,331	69,392	27,881	43,614	-36,556
Sweden	189,536	245,009	258,598	234,895	44,102	2,178	15,111	-7,817	11,638	-16,754
Switzerland	617,559	969,233	764,413	670,207	315,280	-266,230	-56,320	-143,124	7,561	-74,347
(of which in CHF)	103,447	132,124	132,751	125,803	18,346	-13,169	7,708	-5,536	-4,674	-10,667
United Kingdom	3,773,112	5,000,484	4,505,081	4,003,204	1,005,682	-716,056	199,447	-527,623	-63,081	-324,799
(of which in GBP)	441,610	787,832	637,700	540,346	335,098	-52,738	35,323	-89,821	-24,019	25,779
Vatican	3	11	56	1	8	-3	-5	-5	58	-51
Other	1,026	1,510	1,471	1,717	356	255	128	111	-239	255
<b>Deposits</b>										
<b>All Countries</b>	<b>21,293,596</b>	<b>27,121,504</b>	<b>26,672,019</b>	<b>24,124,940</b>	<b>4,686,694</b>	<b>-2,022,767</b>	<b>1,108,221</b>	<b>-1,166,102</b>	<b>63,498</b>	<b>-2,028,384</b>
<b>Developed Countries</b>	<b>14,647,497</b>	<b>18,901,714</b>	<b>18,703,768</b>	<b>16,829,650</b>	<b>3,353,276</b>	<b>-1,319,975</b>	<b>1,053,460</b>	<b>-821,836</b>	<b>-80,379</b>	<b>-1,471,220</b>
<b>i) Europe</b>	<b>10,806,319</b>	<b>14,080,789</b>	<b>13,739,252</b>	<b>12,029,491</b>	<b>2,444,627</b>	<b>-1,292,687</b>	<b>624,575</b>	<b>-639,916</b>	<b>26,374</b>	<b>-1,303,720</b>
Austria	117,995	121,951	128,758	114,187	-7,930	-10,160	18,740	4,660	-13,281	-20,279
Andorra	6,619	8,575	10,280	7,700	1,476	83	558	474	969	-1,918
Belgium	463,966	649,215	736,780	459,848	138,898	-107,248	38,968	-15,491	85,015	-215,740
Cyprus	35,590	46,960	47,051	48,543	9,785	3,588	-404	-471	2,075	2,388
Denmark	108,371	159,069	159,966	164,385	40,904	16,370	5,598	8,067	-6,944	9,649
Finland	75,248	85,626	97,220	85,624	4,061	7,340	15,409	23,980	-24,108	-7,941
France	872,557	1,143,023	1,142,525	1,071,752	184,598	-9,299	93,736	-8,215	-56,144	-38,676
Germany	1,543,290	1,938,628	2,006,240	1,874,896	238,608	-60,759	102,114	-70,902	80,163	-172,134
Greece	59,799	79,479	73,880	98,852	14,709	-4,442	1,010	-472	-4,251	-729
Iceland	17,943	21,728	20,574	7,449	2,443	-11,571	-4,752	8,143	-3,586	-11,376
Ireland	378,914	493,379	545,576	529,643	88,302	91,731	64,685	6,628	4,680	15,738
Italy	298,863	354,425	351,575	276,722	22,402	-58,554	4,650	22,500	-20,011	-65,693
Liechtenstein	27,731	36,212	36,732	33,756	6,561	-1,429	1,387	-1,166	978	-2,628
Luxembourg	601,599	783,521	861,043	763,694	133,728	31,660	45,244	26,821	26,000	-66,405
Malta	13,571	16,122	17,913	17,697	1,205	2,707	1,828	404	60	415
Netherlands	729,203	1,006,346	901,073	822,300	220,233	-136,844	-1,470	-46,778	-34,498	-54,098
Norway	135,339	164,322	113,895	102,240	23,084	-55,878	-27,825	-314	-19,591	-8,148
Portugal	98,897	113,605	106,964	84,640	5,268	-22,272	-156	3,639	-7,191	-18,564
Slovenia	3,738	6,950	5,261	5,011	2,605	-2,059	558	-603	-1,555	-459
Spain	245,647	324,071	335,068	279,354	49,193	-21,468	618	32,345	-10,804	-43,627
Sweden	122,772	172,698	166,189	135,161	39,465	-26,249	2,881	-16,481	11,650	-24,299
Switzerland	1,215,538	1,606,194	1,366,609	1,146,763	328,524	-415,642	-62,514	-197,365	38,607	-194,370
(of which in CHF)	107,081	127,822	156,750	133,594	11,244	384	7,917	6,558	12,669	-26,760
United Kingdom	3,630,473	4,745,380	4,504,854	3,894,733	896,062	-503,590	323,155	-418,751	-21,854	-386,140
(of which in GBP)	483,344	764,456	616,136	583,591	270,349	6,098	36,206	-113,771	495	83,168
Vatican	1,784	2,266	2,195	1,908	347	-263	620	-431	-217	-235
Other	872	1,044	1,031	2,633	100	1,557	-64	-140	211	1,550

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Loans</b>										
<b>ii) Other</b>	<b>4,071,984</b>	<b>4,852,806</b>	<b>4,805,252</b>	<b>4,661,943</b>	<b>707,066</b>	<b>-230,657</b>	<b>224,458</b>	<b>-503,724</b>	<b>218,706</b>	<b>-170,097</b>
Australia	104,313	173,808	209,694	170,991	64,317	11,598	-15,438	35,799	15,835	-24,598
Canada	193,095	271,991	267,849	261,590	71,754	-2,056	12,173	-27,733	13,151	353
Japan	496,801	521,738	532,312	534,550	7,425	-32,676	89,686	-96,125	-1,005	-25,232
(of which in JPY)	147,999	216,073	239,001	239,217	59,826	-28,695	51,465	-55,449	6,207	-30,918
New Zealand	22,578	25,112	25,997	24,709	1,292	84	2,371	-1,394	140	-1,033
United States	3,255,199	3,860,154	3,769,401	3,670,109	562,275	-207,597	135,664	-414,267	190,586	-119,580
(of which in USD)	2,813,387	3,222,861	3,207,718	3,178,065	409,087	-71,701	152,483	-323,264	152,942	-53,862
<b>Offshore centres</b>	<b>2,596,798</b>	<b>3,112,358</b>	<b>3,068,662</b>	<b>2,878,402</b>	<b>438,003</b>	<b>-202,504</b>	<b>50,203</b>	<b>-59,663</b>	<b>-20,899</b>	<b>-172,145</b>
Aruba	428	513	603	553	66	45	49	83	-37	-50
Bahamas	220,744	241,596	225,250	287,273	17,870	47,001	47,796	-52,189	-11,373	62,767
Bahrain	39,320	55,332	55,795	59,100	13,844	4,123	1,965	2,636	-3,661	3,183
Barbados	18,389	19,440	21,804	19,926	-351	2,285	835	-1,344	3,540	-746
Bermuda	64,380	75,300	77,996	60,346	8,736	-14,077	9,634	-10,603	3,858	-16,966
Cayman Islands	1,223,868	1,334,834	1,233,925	1,104,821	94,034	-220,914	-18,624	-39,762	-40,859	-121,669
Gibraltar	16,660	19,592	20,467	13,672	2,214	-3,032	-913	1,843	1,078	-5,040
Guernsey	112,676	155,073	161,821	159,896	36,806	15,263	11,044	-3,966	4,337	3,848
Hong Kong SAR	190,828	239,357	283,155	267,195	39,091	22,856	11,047	21,765	9,182	-19,138
Isle of Man	25,674	36,105	36,133	32,714	9,351	474	1,287	2,319	-1,540	-1,592
Jersey	259,888	337,361	243,125	222,096	67,262	-94,256	-47,004	-18,993	-20,719	-7,540
Lebanon	4,355	5,868	5,363	5,595	1,222	-989	59	-360	-174	-514
Macao SAR	2,821	5,297	7,134	6,729	2,347	1,409	717	1,291	-167	-432
Mauritius	6,875	12,160	13,684	13,082	4,961	799	3,265	352	-2,106	-712
Netherlands Antilles	11,920	16,581	18,993	20,049	4,225	3,435	1,440	-447	1,399	1,043
Panama	48,997	63,082	75,871	78,804	12,260	9,815	4,727	3,820	2,322	-1,054
Samoa	824	1,170	1,592	1,478	336	280	16	243	156	-135
Singapore	266,018	385,382	450,446	417,494	100,670	19,904	16,817	26,941	17,519	-41,373
Vanuatu	227	97	91	87	-135	-14	1	-10	2	-7
West Indies UK	81,906	101,655	126,086	97,423	16,786	-522	4,951	5,664	15,648	-26,785
<b>Deposits</b>										
<b>ii) Other</b>	<b>3,841,178</b>	<b>4,820,925</b>	<b>4,964,516</b>	<b>4,800,159</b>	<b>908,649</b>	<b>-27,288</b>	<b>428,885</b>	<b>-181,920</b>	<b>-106,753</b>	<b>-167,500</b>
Australia	98,871	102,909	114,933	120,864	313	20,337	5,864	7,335	374	6,764
Canada	101,187	139,619	166,138	165,124	34,468	25,383	20,862	5,579	1,951	-3,009
Japan	464,411	674,274	751,624	769,402	189,524	27,208	48,865	-28,521	33,756	-26,892
(of which in JPY)	195,631	312,886	331,194	298,742	105,722	-93,442	33,531	-31,016	-13,146	-82,811
New Zealand	16,310	16,544	22,959	13,312	-253	-2,183	7,814	-10,659	9,603	-8,941
United States	3,160,400	3,887,575	3,908,861	3,731,446	684,589	-98,041	345,474	-155,705	-152,377	-135,433
(of which in USD)	2,750,975	3,359,516	3,393,723	3,216,559	607,663	-108,977	289,951	-127,832	-129,240	-141,856
<b>Offshore centres</b>	<b>4,125,231</b>	<b>5,043,389</b>	<b>4,862,450</b>	<b>4,682,636</b>	<b>778,967</b>	<b>-238,824</b>	<b>76,740</b>	<b>-170,262</b>	<b>-28,683</b>	<b>-116,619</b>
Aruba	1,146	1,337	1,271	1,505	137	182	52	-237	123	244
Bahamas	377,920	422,229	441,593	489,966	38,570	69,999	51,644	-41,737	11,047	49,045
Bahrain	34,435	43,252	40,888	34,518	3,440	-6,818	-5,120	5,733	-2,426	-5,005
Barbados	29,263	32,342	26,712	20,646	1,936	-9,544	-34	-2,876	-2,567	-4,067
Bermuda	97,353	107,556	93,295	61,744	8,222	-44,306	2,052	-9,912	-5,693	-30,753
Cayman Islands	1,554,147	1,854,617	1,739,980	1,767,374	274,601	-82,325	51,954	-102,194	-61,207	29,122
Gibraltar	23,640	25,381	25,397	18,454	825	-3,486	-1,285	3,574	-799	-4,976
Guernsey	162,545	187,207	208,127	188,663	16,671	21,512	12,357	7,207	9,535	-7,587
Hong Kong SAR	433,401	600,966	600,176	550,463	152,196	-48,660	-24,069	-23,437	49,716	-50,870
Isle of Man	80,869	91,498	77,782	76,954	8,017	-3,782	2,147	2,280	-11,580	3,371
Jersey	478,722	586,746	526,121	444,968	86,436	-82,701	-17,212	6,140	-26,863	-44,766
Lebanon	32,020	33,539	35,010	35,396	776	1,568	-691	372	2,122	-235
Macao SAR	21,516	25,578	26,222	25,098	3,380	118	-103	-2,832	3,828	-775
Mauritius	12,130	22,268	17,533	14,567	9,748	-6,991	8,572	5,526	-18,400	-2,689
Netherlands Antilles	130,086	155,362	146,689	141,246	15,519	-12,345	-5,673	2,469	-4,314	-4,827
Panama	75,053	98,159	103,631	102,560	19,614	7,341	3,075	397	3,449	420
Samoa	3,621	4,856	5,889	6,259	1,180	1,455	74	224	769	388
Singapore	385,228	494,492	495,553	468,564	80,234	-20,317	-3,963	-14,180	22,972	-25,146
Vanuatu	649	912	717	516	242	-381	47	-105	-129	-194
West Indies UK	191,440	250,195	242,353	224,437	52,547	-23,496	1,844	-6,194	-510	-18,636

Table 7A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Loans</b>										
<b>Developing countries</b>	<b>1,306,957</b>	<b>1,900,334</b>	<b>2,204,153</b>	<b>2,026,561</b>	<b>520,753</b>	<b>116,912</b>	<b>167,722</b>	<b>104,854</b>	<b>46,448</b>	<b>-202,112</b>
<b>i) Africa &amp; Middle East</b>	<b>272,443</b>	<b>417,267</b>	<b>447,228</b>	<b>432,366</b>	<b>132,617</b>	<b>19,122</b>	<b>18,023</b>	<b>5,309</b>	<b>9,953</b>	<b>-14,163</b>
Algeria	2,694	2,366	2,042	1,958	-504	-359	-280	38	-57	-60
Angola	3,157	3,095	6,751	7,233	-139	4,244	57	1,312	2,362	513
Benin	115	107	111	110	-17	-13	-2	-3	11	-19
Botswana	213	138	49	62	-81	-77	33	-132	8	14
Burkina Faso	322	336	365	343	-14	22	67	-22	-9	-14
Burundi	40	45	52	58	-	13	8	1	-1	5
Cameroon	1,813	1,838	1,366	1,385	-147	-556	-315	-84	-50	-107
Cape Verde	189	436	545	683	227	264	12	36	73	143
Central African Republic	15	20	22	450	3	-3	-	2	-	-5
Chad	103	120	107	92	15	-18	-5	-14	7	-6
Comoros Islands	8	24	10	11	16	-13	-13	-1	-	1
Congo	442	374	310	308	-106	-59	3	-47	-16	1
Congo Democratic Republic	360	416	495	492	11	95	12	41	36	6
Côte d'Ivoire	3,876	3,906	3,955	3,810	-332	119	-51	177	39	-46
Djibouti	48	63	149	158	8	97	43	31	13	10
Egypt	11,416	15,168	16,245	15,696	3,155	698	1,461	-667	460	-556
Equatorial Guinea	26	46	60	80	18	36	-20	18	17	21
Eritrea	-	5	10	8	5	3	-1	-2	8	-2
Ethiopia	39	37	39	39	-3	-12	7	-1	-4	-14
Gabon	516	665	810	752	85	121	48	34	80	-41
Gambia	88	105	115	94	14	-9	-11	14	8	-20
Ghana	1,881	2,365	2,117	2,334	405	-15	-58	-340	174	209
Guinea	338	386	364	266	12	-98	-17	-11	15	-85
Guinea-Bissau	6	7	6	4	1	-2	-2	7	-5	-2
Iran	24,674	25,375	21,801	20,021	-1,114	-4,683	-841	-1,358	-1,023	-1,461
Iraq	1,271	1,581	1,951	1,624	177	107	44	69	298	-304
Israel	12,607	11,666	10,684	9,803	-1,383	-1,726	-592	498	-803	-829
Jordan	1,738	2,317	2,868	3,421	500	752	247	65	280	160
Kenya	954	1,693	1,546	1,508	681	-175	-251	48	73	-45
Kuwait	19,572	34,847	41,712	34,533	14,103	65	1,886	1,046	4,125	-6,992
Lesotho	23	16	20	25	-9	8	8	2	-6	4
Liberia	15,580	17,159	18,988	19,514	1,348	2,034	1,059	902	-202	275
<b>Deposits</b>										
<b>Developing countries</b>	<b>2,057,404</b>	<b>2,532,702</b>	<b>2,450,916</b>	<b>2,126,709</b>	<b>409,093</b>	<b>-345,792</b>	<b>-45,161</b>	<b>-128,288</b>	<b>123,972</b>	<b>-296,315</b>
<b>i) Africa &amp; Middle East</b>	<b>704,872</b>	<b>867,104</b>	<b>861,524</b>	<b>778,051</b>	<b>141,765</b>	<b>-64,407</b>	<b>3,153</b>	<b>-32,113</b>	<b>37,848</b>	<b>-73,295</b>
Algeria	11,358	11,653	7,595	6,212	-232	-5,207	605	-569	-3,979	-1,264
Angola	7,884	9,256	20,393	18,403	1,287	9,319	1,446	4,107	5,683	-1,917
Benin	268	366	350	321	76	-53	-9	-34	34	-44
Botswana	2,029	2,451	2,266	1,565	349	-809	-230	-391	467	-655
Burkina Faso	258	343	308	325	53	-4	-3	-5	-20	24
Burundi	274	345	351	203	58	-129	13	7	-8	-141
Cameroon	1,233	4,986	6,408	1,460	3,454	-2,905	-598	476	1,768	-4,551
Cape Verde	1,013	1,636	1,903	1,218	502	-276	-59	458	-73	-602
Central African Republic	66	95	99	93	21	1	-7	6	7	-5
Chad	191	340	412	203	138	-122	-22	94	7	-201
Comoros Islands	60	58	54	60	-8	4	7	24	-34	7
Congo	560	695	833	891	95	233	43	96	25	69
Congo Democratic Republic	937	1,321	1,321	1,220	325	-66	-44	28	34	-84
Côte d'Ivoire	2,200	2,528	2,139	2,627	167	150	515	-188	-686	509
Djibouti	610	648	638	654	23	23	5	32	-37	23
Egypt	42,308	40,544	33,035	30,237	-2,785	-9,269	663	-4,442	-3,405	-2,085
Equatorial Guinea	370	746	1,071	838	347	124	-29	132	239	-218
Eritrea	104	53	63	51	-55	4	-3	3	12	-8
Ethiopia	780	928	754	602	111	-279	-48	-170	66	-127
Gabon	1,060	1,230	1,537	1,197	75	35	284	-70	122	-301
Gambia	184	237	213	181	42	-36	1	-5	-12	-20
Ghana	1,750	1,515	1,549	1,400	-262	-49	15	113	-66	-111
Guinea	362	450	512	494	65	61	-35	94	13	-11
Guinea-Bissau	45	52	63	39	3	-10	-3	3	13	-23
Iran	31,252	35,122	46,169	41,101	1,102	9,332	3,547	2,930	6,584	-3,729
Iraq	1,856	1,911	2,986	3,071	6	1,353	322	803	45	183
Israel	48,361	51,424	44,125	35,016	2,126	-15,556	837	-3,226	-4,406	-8,761
Jordan	16,611	16,994	14,625	13,279	152	-3,817	-1,710	8	-536	-1,579
Kenya	7,704	9,563	10,305	8,615	1,656	565	47	284	1,019	-785
Kuwait	38,661	50,972	48,487	51,978	10,692	3,155	-3,458	1,795	229	4,589
Lesotho	54	34	34	34	-20	2	1	3	-3	1
Liberia	16,049	17,643	17,700	17,864	1,256	352	72	-724	859	145

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Loans</b>										
Libya	348	822	935	1,052	446	283	154	289	-290	130
Madagascar	137	189	487	482	36	306	-16	221	99	2
Malawi	103	72	101	113	-34	39	-6	35	-	10
Mali	413	289	273	249	-170	-37	12	-28	5	-26
Mauritania	223	251	342	286	14	46	13	-26	108	-49
Morocco	4,831	5,335	6,155	5,676	68	618	766	285	-68	-365
Mozambique	429	489	549	540	34	65	6	-4	66	-3
Namibia	873	1,143	915	826	224	-196	-242	32	33	-19
Niger	75	157	153	142	71	-15	-13	10	2	-14
Nigeria	4,940	6,447	13,138	10,267	1,443	4,053	1,460	3,043	2,259	-2,709
Oman	6,712	9,141	10,270	10,362	2,349	1,196	-79	458	742	75
Palestinian Territory	73	19	9	10	-54	-13	-4	-9	3	-3
Qatar	13,197	32,538	34,014	45,754	19,028	12,892	-837	2,720	-468	11,477
Rwanda	10	18	14	9	8	-8	4	-11	3	-4
Sao Tomé and Príncipe	16	35	41	41	17	8	4	-	3	1
Saudi Arabia	36,905	68,632	75,561	74,439	29,452	6,887	5,590	-2,689	4,922	-936
Senegal	580	879	795	861	236	11	-69	-7	9	78
Seychelles	745	991	1,233	1,070	192	65	160	53	41	-189
Sierra Leone	53	103	64	58	43	-42	-15	-11	-12	-4
Somalia	83	99	107	98	6	7	1	18	-7	-5
South Africa	23,637	30,109	28,474	28,883	5,418	-711	-524	-1,836	1,007	642
St. Helena	5	4	4	4	-1	1	-	-	-	1
Sudan	1,032	1,262	996	964	187	-294	-88	-60	-112	-34
Swaziland	54	100	38	40	42	-60	40	12	-115	3
Syria	561	725	724	901	136	51	-20	55	-37	53
Tanzania	334	410	311	454	64	-43	-27	-72	7	49
Togo	116	192	254	253	57	75	-11	102	-22	6
Tunisia	3,626	3,969	3,785	3,800	20	126	-71	-179	139	237
Uganda	131	183	383	327	44	155	20	38	152	-55
United Arab Emirates	52,630	88,600	109,582	97,883	34,626	10,434	10,401	-1,333	12,453	-11,087
Yemen	261	377	879	1,011	100	642	20	422	63	137
Zambia	171	382	795	842	208	450	179	129	106	36
Zimbabwe	841	874	837	807	-44	-17	-14	56	-54	-5
Residual	14,174	35,709	19,345	16,987	21,423	-18,716	-1,305	1,934	-17,002	-2,343
<b>Deposits</b>										
Libya	65,996	80,079	91,667	72,422	12,774	-4,153	6,261	-725	7,938	-17,627
Madagascar	1,068	1,477	1,607	1,006	324	-313	-133	247	59	-486
Malawi	263	216	182	144	-56	-43	-15	15	-22	-21
Mali	364	430	347	371	35	-49	-60	-5	-7	23
Mauritania	625	723	629	513	73	-190	-8	-28	-50	-104
Morocco	13,905	13,018	13,201	9,385	-1,914	-2,880	252	-1,248	1,419	-3,303
Mozambique	1,153	1,330	1,401	1,177	126	-56	106	63	-56	-169
Namibia	325	539	424	451	185	-60	-199	32	65	42
Niger	161	122	165	133	-48	19	10	8	32	-31
Nigeria	34,647	36,679	36,670	21,879	1,334	-14,036	-1,308	1,724	124	-14,576
Oman	10,650	10,731	10,715	7,690	-162	-2,767	-588	-402	1,171	-2,948
Palestinian Territory	810	761	1,103	1,063	-72	292	31	215	111	-65
Qatar	12,623	17,859	16,429	17,080	4,966	-492	-2,835	1,982	-302	663
Rwanda	509	673	676	519	148	-150	-91	-43	145	-161
Sao Tomé and Príncipe	72	72	99	104	-3	37	-2	1	31	7
Saudi Arabia	105,200	162,839	184,937	181,003	55,512	16,749	17,373	-21,077	26,682	-6,229
Senegal	1,378	1,694	1,477	1,699	151	-80	-105	187	-256	94
Seychelles	2,149	3,305	4,141	4,559	1,036	977	434	261	237	45
Sierra Leone	198	186	159	171	-15	-6	1	8	-31	16
Somalia	47	54	52	47	3	-5	3	-7	3	-4
South Africa	49,911	60,159	48,525	43,912	8,847	-13,635	-10,392	307	-509	-3,041
St. Helena	46	64	26	8	18	-54	-54	1	16	-17
Sudan	1,841	2,103	2,129	1,703	186	-188	71	399	-344	-314
Swaziland	466	747	938	1,222	251	503	-27	-31	266	295
Syria	24,015	25,336	24,957	23,570	292	-813	-378	275	307	-1,017
Tanzania	2,389	2,735	2,276	1,798	287	-695	-280	-188	85	-312
Togo	319	418	449	447	74	54	23	48	-29	12
Tunisia	6,839	8,443	6,808	5,029	1,208	-3,182	-1,315	662	-875	-1,654
Uganda	1,364	1,746	2,186	1,732	338	262	-3	182	369	-286
United Arab Emirates	85,247	109,890	77,588	75,699	22,696	-30,452	-3,722	-14,446	-12,198	-86
Yemen	7,683	7,614	8,287	7,881	-238	596	189	59	563	-215
Zambia	975	1,071	964	878	76	-138	14	17	-105	-64
Zimbabwe	1,020	1,028	980	852	-13	-69	-24	79	-59	-65
Residual	34,162	46,824	51,032	50,452	12,531	4,488	-2,238	-2,359	9,108	-23

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Loans</b>										
<b>ii) Asia &amp; Pacific</b>	<b>459,230</b>	<b>608,660</b>	<b>697,125</b>	<b>586,771</b>	<b>126,586</b>	<b>-46,774</b>	<b>77,779</b>	<b>22,456</b>	<b>-12,918</b>	<b>-134,091</b>
Afghanistan	40	109	103	74	61	-29	-38	-13	47	-25
Armenia	105	173	188	260	59	87	-14	-12	42	71
Azerbaijan	1,188	1,831	3,534	3,226	569	1,430	709	454	581	-314
Bangladesh	2,020	1,603	2,739	1,916	-489	294	154	278	708	-846
Bhutan	59	63	64	60	-3	-1	5	-3	-	-3
British Overseas Territories	1,465	247	270	323	-1,242	112	27	76	-74	83
Brunei	559	719	1,042	763	108	49	1,980	-2,065	405	-271
Cambodia	99	314	499	244	39	-67	18	52	117	-254
China	100,837	130,550	160,503	113,472	27,167	-16,258	34,161	13,337	-16,935	-46,821
Chinese Taipei	42,335	53,674	59,181	44,887	7,895	-9,281	3,859	4,078	-2,562	-14,656
Fiji	99	137	111	53	28	-81	-6	8	-27	-56
French Polynesia	1,274	1,460	1,930	1,934	41	584	373	138	26	47
Georgia	223	370	485	541	141	158	104	90	-74	38
India	56,922	90,928	117,475	113,714	31,322	19,052	14,899	7,888	2,929	-6,664
Indonesia	34,002	40,745	43,034	52,612	4,398	-2,899	36	1,378	629	-4,942
Kazakhstan	13,274	15,786	16,037	16,084	2,120	386	-244	1,120	-566	76
Kiribati	11	4	2	-	-7	-4	-2	-2	2	-2
Kyrgyz Republic	29	35	79	53	5	19	4	11	29	-25
Laos	162	366	446	405	199	35	37	21	21	-44
Malaysia	26,744	35,151	34,508	25,666	7,350	-10,425	4,490	2,014	-7,561	-9,368
Maldives	377	593	836	720	202	138	133	21	96	-112
Marshall Islands	9,962	17,341	22,453	23,364	7,313	5,882	1,335	788	2,982	777
Micronesia	1	15	24	25	14	10	10	1	-2	1
<b>Deposits</b>										
<b>ii) Asia &amp; Pacific</b>	<b>618,307</b>	<b>831,860</b>	<b>700,938</b>	<b>655,485</b>	<b>198,167</b>	<b>-163,090</b>	<b>-56,635</b>	<b>-102,899</b>	<b>34,084</b>	<b>-37,640</b>
Afghanistan	1,026	1,598	1,412	1,525	526	66	-113	-78	66	191
Armenia	830	712	632	285	-151	-345	-70	64	-55	-284
Azerbaijan	1,781	2,882	3,577	1,188	1,089	-1,205	-13	777	99	-2,068
Bangladesh	4,062	5,044	6,178	3,499	776	-875	228	888	170	-2,161
Bhutan	79	405	473	393	325	-9	-90	80	80	-79
British Overseas Territories	1,013	2,501	1,385	1,088	1,366	-1,238	-511	-58	-533	-136
Brunei	2,384	3,674	3,604	4,345	1,138	854	-758	861	-79	830
Cambodia	297	494	487	458	111	-27	-66	-5	68	-24
China	147,893	276,019	234,556	226,469	125,630	-47,306	-34,040	-56,312	50,049	-7,003
Chinese Taipei	97,747	135,062	125,472	117,385	35,455	-17,184	7,906	-20,075	2,911	-7,926
Fiji	216	195	208	198	-31	8	15	19	-14	-12
French Polynesia	989	1,130	1,244	1,354	65	270	131	36	-24	127
Georgia	587	1,062	1,151	1,352	423	366	27	432	-345	252
India	78,234	42,263	27,495	34,944	-37,879	-6,301	-9,329	-2,273	-2,768	8,069
Indonesia	12,218	12,600	10,778	13,375	-37	954	-491	24	-1,252	2,673
Kazakhstan	5,369	11,952	14,392	13,080	6,420	1,052	369	416	1,755	-1,488
Kiribati	127	132	100	108	-	5	-14	-	-6	25
Kyrgyz Republic	274	254	244	261	-32	18	-28	53	-28	21
Laos	667	1,262	905	159	564	-1,102	-96	-114	-146	-746
Malaysia	27,973	46,202	28,047	18,397	17,101	-26,217	-7,072	-3,932	-6,719	-8,494
Maldives	128	129	132	120	-5	-3	6	-	1	-10
Marshall Islands	4,422	6,599	7,708	7,401	2,046	839	371	105	721	-358
Micronesia	19	17	35	36	-2	17	20	7	-9	-1



**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Loans</b>										
Mongolia	83	113	156	138	27	25	-1	20	24	-18
Myanmar	1,089	1,242	1,371	1,352	23	174	77	-14	100	11
Nauru	7	11	12	16	4	5	2	-1	-	4
Nepal	111	65	71	57	-49	-7	18	-1	-11	-13
New Caledonia	2,073	2,720	3,556	3,433	378	939	619	211	135	-26
North Korea	58	115	63	61	-11	-50	117	-127	-42	2
Pakistan	3,753	4,701	4,888	4,648	796	-5	163	-25	73	-216
Palau	31	35	34	33	4	-2	1	-2	-	-1
Papua New Guinea	304	117	113	202	-196	85	-10	-1	8	88
Philippines	15,214	17,758	15,229	14,040	1,890	-3,957	-367	-985	-1,368	-1,237
Solomon Islands	31	27	21	21	-4	-5	-	4	-9	-
South Korea	113,948	153,835	170,684	123,922	32,977	-31,375	12,410	-4,230	8,453	-48,008
Sri Lanka	1,787	2,489	3,297	2,785	566	314	368	86	381	-521
Tajikistan	96	114	122	30	18	-85	4	18	-15	-92
Thailand	21,556	20,654	16,740	16,716	-1,791	-4,406	-1,645	-1,170	-1,241	-350
Timor Leste	9	10	16	9	1	1	1	-	6	-6
Tonga	13	14	11	10	1	-4	-2	-	-1	-1
Turkmenistan	406	335	265	251	-101	-72	-30	-2	-32	-8
Tuvalu	1	-	1	1	-1	1	-	1	-	-
US Pacific Islands	407	1,323	664	646	897	-424	-492	48	-209	229
Uzbekistan	712	696	800	737	-73	48	-43	-12	165	-62
Vietnam	3,941	6,684	9,677	13,681	2,455	2,696	3,034	-17	6	-327
Wallis/Futuna	25	25	26	22	-2	-2	-2	-	3	-3
Residual	1,788	3,363	3,765	3,564	1,494	136	1,525	-1,005	-157	-227
<b>Deposits</b>										
Mongolia	358	683	74	94	306	-591	-448	-62	-103	22
Myanmar	109	360	443	505	19	158	56	-29	66	65
Nauru	15	24	28	11	7	-10	7	1	-2	-16
Nepal	951	1,176	1,270	1,538	180	424	73	80	-27	298
New Caledonia	752	1,241	1,290	1,176	416	-12	186	170	-278	-90
North Korea	375	398	384	141	-24	45	50	-22	-30	47
Pakistan	13,481	15,860	9,034	10,264	2,202	-5,097	-3,781	-1,746	-1,206	1,636
Palau	3	5	10	91	2	88	-2	11	-3	82
Papua New Guinea	1,033	983	1,058	982	-81	49	297	290	-489	-49
Philippines	18,655	25,575	16,311	18,310	6,487	-7,102	-4,602	-1,893	-2,782	2,175
Solomon Islands	166	157	188	148	-23	3	15	25	-3	-34
South Korea	54,187	74,265	51,490	49,674	19,199	-24,170	-7,022	-14,368	-1,098	-1,682
Sri Lanka	2,485	2,739	2,274	1,256	162	-1,338	22	50	-454	-956
Tajikistan	142	189	188	100	45	-89	155	-22	-135	-87
Thailand	34,464	38,383	25,560	23,582	3,178	-14,006	-5,174	-4,196	-3,068	-1,568
Timor Leste	8	12	10	11	4	1	-2	3	-2	2
Tonga	14	15	29	31	1	17	2	7	5	3
Turkmenistan	5,049	9,667	12,168	11,815	4,603	2,300	302	847	1,450	-299
Tuvalu	1	1	9	14	-	15	1	-	8	6
US Pacific Islands	371	291	205	182	-85	-95	11	-171	77	-12
Uzbekistan	3,399	5,678	8,535	8,246	1,006	3,362	473	969	1,768	152
Vietnam	4,500	6,237	5,884	3,315	1,599	-2,646	-822	506	8	-2,338
Wallis/Futuna	18	140	37	40	-	-94	-113	-3	18	4
Residual	89,436	95,593	94,244	76,539	4,070	-16,941	7,297	-4,261	-3,577	-16,400

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Loans</b>										
<b>iii) Europe</b>	<b>367,544</b>	<b>592,320</b>	<b>727,469</b>	<b>702,278</b>	<b>190,818</b>	<b>122,106</b>	<b>59,932</b>	<b>50,442</b>	<b>37,834</b>	<b>-26,102</b>
Albania	144	290	347	628	127	357	-116	163	27	283
Belarus	1,423	2,589	3,071	3,133	1,012	648	16	180	343	109
Bosnia and Herzegovina	2,302	3,494	3,843	3,987	882	670	53	541	-139	215
Bulgaria	6,447	12,251	19,498	19,857	3,671	8,740	1,740	3,893	2,445	662
Croatia	22,354	28,988	30,308	33,825	4,280	5,305	1,962	1,045	-1,089	3,387
Czech Republic	22,399	31,879	34,368	31,458	7,497	1,717	4,366	1,552	-2,603	-1,598
Estonia	7,645	13,092	13,954	14,018	4,295	1,569	850	505	-92	306
Hungary	29,728	44,240	59,949	64,102	10,997	20,306	4,586	9,022	3,175	3,523
Latvia	10,598	19,357	21,711	21,569	7,019	3,211	1,411	741	852	207
Lithuania	8,341	15,307	18,650	18,798	5,652	4,459	499	1,873	1,610	477
Macedonia, FYR	164	302	386	467	116	107	28	34	35	10
Moldova	244	406	523	553	147	169	7	58	59	45
Montenegro	157	907	1,350	1,385	663	546	86	273	134	53
Poland	33,661	60,900	82,253	74,081	23,573	16,439	15,823	7,490	-445	-6,429
Romania	19,860	44,009	56,342	59,574	18,371	17,123	4,161	6,064	3,827	3,071
Russia	84,589	149,261	178,594	161,220	61,974	9,594	7,273	10,474	13,130	-21,283
Serbia	4,502	7,257	7,979	9,147	1,270	1,357	178	-42	787	434
Slovakia	7,367	15,151	19,138	19,728	6,896	5,398	746	2,826	1,031	795
Turkey	86,708	112,935	137,808	127,667	22,391	17,888	12,140	2,785	11,878	-8,915
Ukraine	11,852	22,897	30,511	30,218	10,696	5,855	1,937	2,628	3,133	-1,843
Res. Serbia & Montenegro	1,554	9	10	82	-748	74	-2	8	-5	73
Residual Europe	5,414	6,799	6,876	6,781	132	575	2,190	-1,672	-260	317
<b>Deposits</b>										
<b>iii) Europe</b>	<b>419,840</b>	<b>470,541</b>	<b>501,192</b>	<b>324,487</b>	<b>24,838</b>	<b>-127,760</b>	<b>61</b>	<b>-2,224</b>	<b>42,920</b>	<b>-168,517</b>
Albania	980	1,326	1,292	485	286	-736	5	30	-52	-719
Belarus	1,401	4,768	4,758	2,997	3,252	-1,468	413	-210	-91	-1,580
Bosnia and Herzegovina	5,029	6,466	3,534	2,761	772	-3,485	-1,416	-753	-757	-559
Bulgaria	7,334	8,500	5,995	7,279	187	-1,225	-424	-726	-1,261	1,186
Croatia	11,634	14,971	11,768	9,084	2,134	-4,893	102	-2,702	-388	-1,905
Czech Republic	19,275	20,461	24,938	20,680	174	1,815	2,756	3,185	-832	-3,294
Estonia	1,757	3,322	3,042	2,901	1,383	-207	377	-461	-131	8
Hungary	9,103	11,180	15,815	10,902	1,209	596	1,918	-2,682	5,830	-4,470
Latvia	2,262	4,258	3,617	2,337	1,900	-1,595	-322	1,199	-1,440	-1,032
Lithuania	2,341	3,396	2,380	1,730	859	-1,581	-163	-1,062	226	-582
Macedonia, FYR	1,603	1,194	965	610	-548	-535	-170	-53	12	-324
Moldova	566	842	714	901	245	22	45	-43	-100	120
Montenegro	65	760	717	215	423	-487	-120	-3	99	-463
Poland	38,358	45,057	47,131	21,263	4,817	-21,466	11,854	864	-9,807	-24,377
Romania	6,663	8,609	5,091	3,918	1,380	-4,606	-4,297	2,110	-1,205	-1,214
Russia	219,975	231,383	262,459	129,941	-1,074	-92,982	-14,845	-469	51,646	-129,314
Serbia	1,959	6,875	4,407	3,183	3,775	-3,600	-1,557	-463	-385	-1,195
Slovakia	3,520	4,322	4,242	3,436	428	-988	-785	810	36	-1,049
Turkey	54,967	60,908	67,562	64,801	4,007	6,085	5,692	-653	2,896	-1,850
Ukraine	16,147	20,618	19,682	19,627	3,652	-1,542	-1,230	2,053	-1,421	-944
Res. Serbia & Montenegro	5,336	550	181	231	-3,939	-313	209	-486	-88	52
Residual Europe	8,175	10,773	10,902	15,205	897	5,433	2,023	-1,709	132	4,987

**Table 7A (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Loans</b>										
<b>iv) Latin America/Caribbean</b>	<b>207,740</b>	<b>282,087</b>	<b>332,331</b>	<b>305,146</b>	<b>70,734</b>	<b>22,459</b>	<b>11,988</b>	<b>26,647</b>	<b>11,580</b>	<b>-27,756</b>
Argentina	10,728	14,953	17,094	15,523	3,993	859	888	764	546	-1,339
Belize	1,393	1,849	2,214	2,388	389	373	-11	-40	445	-21
Bolivia	391	455	640	325	60	-128	12	46	128	-314
Brazil	65,456	95,138	115,604	103,778	28,612	7,172	3,589	15,014	1,234	-12,665
Chile	21,907	28,636	35,914	33,869	6,275	5,224	3,951	1,520	1,835	-2,082
Colombia	7,917	11,695	11,622	10,084	3,615	-1,562	-519	960	-502	-1,501
Costa Rica	3,967	5,221	6,150	6,092	1,228	872	724	472	-268	-56
Cuba	2,397	2,816	2,104	1,836	251	-867	-124	-686	144	-201
Dominica	65	92	109	120	27	30	19	-44	43	12
Dominican Republic	2,459	3,454	3,269	3,329	938	-82	-384	233	-6	75
Ecuador	2,056	2,859	2,465	2,138	780	-735	-244	-267	107	-331
El Salvador	2,167	2,085	2,277	2,249	-101	178	-159	129	231	-23
Falkland Islands	23	61	42	37	34	-21	-10	-5	-3	-3
Grenada	36	87	53	59	51	-26	-37	-2	6	7
Guatemala	2,945	3,699	4,229	4,214	740	519	310	161	61	-13
Guyana	101	118	1,028	871	10	808	-5	1,293	-369	-111
Haiti	233	193	246	251	-47	61	113	-64	5	7
Honduras	1,073	1,338	1,431	1,368	261	13	16	113	-33	-83
Jamaica	1,602	1,924	2,104	1,869	253	61	18	211	-21	-147
Mexico	50,593	65,908	76,313	72,743	14,711	6,934	2,086	4,057	4,462	-3,671
Nicaragua	584	571	647	644	-15	75	68	13	-4	-2
Paraguay	846	937	986	895	75	-46	6	15	27	-94
Peru	5,541	10,079	14,888	13,491	4,435	3,468	1,667	1,756	1,423	-1,378
St. Lucia	246	368	479	579	108	155	62	47	5	41
St. Vincent	635	1,117	1,269	1,191	440	55	-65	160	55	-95
Surinam	14	31	34	27	15	-2	7	-9	6	-6
Trinidad and Tobago	2,923	2,924	5,644	5,651	-18	2,858	239	65	2,485	69
Turks and Caicos	680	529	440	500	-169	40	-79	5	-5	119
Uruguay	1,677	2,299	2,893	2,259	574	7	679	322	-404	-590
Venezuela	8,300	8,121	7,506	6,319	-402	-1,728	-762	-116	286	-1,136
Residual	8,785	12,530	12,637	10,447	3,616	-2,107	-66	522	-339	-2,224
<b>Int. organisations</b>	<b>38,781</b>	<b>50,381</b>	<b>44,806</b>	<b>40,366</b>	<b>9,880</b>	<b>-8,272</b>	<b>8,339</b>	<b>-10,575</b>	<b>-3,396</b>	<b>-2,640</b>
<b>Unallocated</b>	<b>222,439</b>	<b>287,531</b>	<b>346,729</b>	<b>286,912</b>	<b>52,786</b>	<b>16,292</b>	<b>19,871</b>	<b>27,410</b>	<b>18,129</b>	<b>-49,118</b>
<b>Deposits</b>										
<b>iv) Latin America/Caribbean</b>	<b>314,385</b>	<b>363,197</b>	<b>387,262</b>	<b>368,686</b>	<b>44,321</b>	<b>9,466</b>	<b>8,260</b>	<b>8,948</b>	<b>9,120</b>	<b>-16,862</b>
Argentina	24,381	28,423	28,985	27,662	3,694	-576	928	-500	254	-1,258
Belize	5,955	7,766	8,809	9,510	1,561	1,466	427	458	320	261
Bolivia	2,457	3,272	2,758	3,071	778	-57	-356	-323	179	443
Brazil	51,931	59,039	52,594	52,613	6,394	-6,059	-6,822	6,134	-5,687	316
Chile	22,090	26,385	27,897	21,536	3,778	-4,160	-917	614	2,010	-5,867
Colombia	13,024	14,264	13,508	12,279	1,140	-1,804	-753	970	-923	-1,098
Costa Rica	5,640	6,048	6,847	5,696	322	-112	196	453	180	-941
Cuba	1,457	1,836	3,132	2,849	213	1,215	345	349	721	-200
Dominica	174	181	212	218	1	24	27	20	-11	-12
Dominican Republic	6,891	7,463	6,953	6,328	526	-1,088	-185	-297	-5	-601
Ecuador	4,848	5,309	6,170	5,969	433	678	377	451	44	-194
El Salvador	1,952	1,997	2,167	2,262	43	323	-9	313	-130	149
Falkland Islands	120	130	137	116	6	23	4	21	-4	2
Grenada	62	90	141	183	24	97	16	12	26	43
Guatemala	3,147	3,704	3,968	3,554	539	-141	64	312	-106	-411
Guyana	615	604	409	531	-15	-57	-50	9	-147	131
Haiti	588	651	870	640	61	-8	13	140	67	-228
Honduras	4,028	3,921	3,411	3,053	-118	-861	-255	139	-390	-355
Jamaica	2,434	2,728	2,695	2,159	277	-497	-300	607	-297	-507
Mexico	62,394	74,572	79,120	86,424	11,544	12,295	-157	-4,979	10,175	7,256
Nicaragua	647	713	1,053	993	57	280	198	-27	172	-63
Paraguay	1,555	1,638	1,686	1,730	55	105	305	-206	-42	48
Peru	12,757	14,767	13,697	8,716	1,891	-5,905	2,166	-53	-3,094	-4,924
St. Lucia	299	342	231	409	29	72	-28	-32	-49	181
St. Vincent	3,936	3,043	3,665	3,431	-1,033	538	48	272	392	-174
Surinam	800	917	1,052	1,097	65	217	187	-93	61	62
Trinidad and Tobago	5,919	7,897	9,112	8,994	1,940	964	-900	2,096	74	-306
Turks and Caicos	1,629	1,409	2,761	1,867	-257	591	438	407	573	-827
Uruguay	11,183	12,994	12,199	12,521	1,582	-430	260	-1,269	273	306
Venezuela	46,276	52,663	72,406	58,825	5,746	7,023	12,609	2,819	4,649	-13,054
Residual	15,196	18,431	18,617	23,450	3,047	5,305	385	130	-168	4,958
<b>Int. organisations</b>	<b>219,735</b>	<b>241,752</b>	<b>241,151</b>	<b>203,717</b>	<b>9,040</b>	<b>-20,905</b>	<b>7,422</b>	<b>-2,519</b>	<b>1,551</b>	<b>-27,359</b>
<b>Unallocated</b>	<b>243,729</b>	<b>401,947</b>	<b>413,734</b>	<b>282,228</b>	<b>136,320</b>	<b>-97,269</b>	<b>15,760</b>	<b>-43,195</b>	<b>47,037</b>	<b>-116,871</b>

**Table 7B: External loans and deposits of reporting banks vis-à-vis the non-bank sector****Vis-à-vis individual countries**

in millions of US dollars

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Loans</b>										
<b>All countries</b>	<b>5,085,324</b>	<b>6,446,318</b>	<b>6,850,517</b>	<b>6,092,712</b>	<b>1,115,263</b>	<b>-169,414</b>	<b>494,219</b>	<b>-158,970</b>	<b>162,647</b>	<b>-667,310</b>
<b>Developed Countries</b>	<b>3,686,705</b>	<b>4,624,364</b>	<b>4,827,532</b>	<b>4,237,300</b>	<b>744,158</b>	<b>-244,258</b>	<b>380,109</b>	<b>-182,656</b>	<b>76,183</b>	<b>-517,894</b>
<b>i) Europe</b>	<b>2,071,826</b>	<b>2,713,225</b>	<b>2,817,753</b>	<b>2,641,174</b>	<b>474,992</b>	<b>80,374</b>	<b>204,767</b>	<b>47,721</b>	<b>-74,715</b>	<b>-97,399</b>
Austria	27,540	31,026	34,466	32,289	450	3,253	360	1,122	2,858	-1,087
Andorra	1,254	1,708	1,666	1,619	285	-1	53	-80	30	-4
Belgium	57,917	76,733	86,231	101,973	11,628	28,597	-4,092	13,975	2,230	16,484
Cyprus	17,136	28,438	34,578	29,096	10,587	1,499	1,856	9,806	-5,024	-5,139
Denmark	46,193	42,244	56,552	60,532	-7,053	20,535	8,851	5,181	2,040	4,463
Finland	14,345	21,037	24,194	25,200	4,918	4,946	4,670	-854	-6	1,136
France	204,684	253,320	318,762	288,178	26,774	47,668	44,802	7,492	20,825	-25,451
Germany	204,311	249,047	254,585	265,567	22,642	20,292	24,280	-18	-12,827	8,857
Greece	26,986	24,719	31,643	27,963	-4,164	5,534	457	81	7,032	-2,036
Iceland	4,039	7,475	7,046	6,499	2,914	-661	-551	131	166	-407
Ireland	143,173	232,141	238,775	223,054	76,535	6,264	540	28,659	-15,644	-7,291
Italy	42,083	58,885	63,943	48,985	11,645	1,504	689	-5,236	11,185	-5,134
Liechtenstein	6,782	6,726	6,188	5,818	-592	-797	-69	78	-482	-324
Luxembourg	108,032	199,490	230,848	213,662	79,743	25,883	10,251	9,406	18,220	-11,994
Malta	5,997	7,051	9,060	10,157	841	2,956	1,735	1,017	-578	782
Netherlands	203,803	293,676	309,249	319,701	70,883	37,776	36,754	-7,620	-6,630	15,272
Norway	31,506	40,113	35,419	36,283	6,050	-3,146	4,755	-4,235	-5,074	1,408
Portugal	21,561	26,050	24,237	22,820	2,119	-2,125	-780	947	-1,339	-953
Slovenia	5,985	8,969	9,611	11,339	2,191	1,983	183	661	78	1,061
Spain	80,445	106,581	122,432	112,048	16,270	12,016	5,242	3,874	10,505	-7,605
Sweden	55,061	63,260	57,334	56,453	4,453	-4,457	-222	1,089	-5,700	376
Switzerland	110,208	146,315	158,499	145,741	28,422	-1,095	5,026	1,803	6,014	-13,938
(of which in CHF)	39,487	48,831	47,503	50,348	5,523	-2,224	-1,731	-2,025	1,175	357
United Kingdom	652,366	787,706	701,918	595,516	107,410	-128,227	59,947	-19,619	-102,518	-66,037
(of which in GBP)	119,945	147,786	126,103	136,265	25,498	31,241	3,985	7,902	-19,134	38,488
Vatican	2	1	1	1	-1	-	-	-	-	-
Other	417	514	516	680	44	180	31	62	-75	162
<b>Deposits</b>										
<b>All Countries</b>	<b>5,945,814</b>	<b>7,436,066</b>	<b>7,508,415</b>	<b>6,773,497</b>	<b>1,229,671</b>	<b>-386,439</b>	<b>367,066</b>	<b>9,723</b>	<b>-175,241</b>	<b>-587,987</b>
<b>Developed Countries</b>	<b>3,903,535</b>	<b>4,935,030</b>	<b>4,979,827</b>	<b>4,483,325</b>	<b>838,969</b>	<b>-249,494</b>	<b>324,701</b>	<b>29,035</b>	<b>-224,637</b>	<b>-378,593</b>
<b>i) Europe</b>	<b>2,363,029</b>	<b>2,923,655</b>	<b>2,863,354</b>	<b>2,496,880</b>	<b>399,227</b>	<b>-234,168</b>	<b>276,238</b>	<b>-98,898</b>	<b>-161,745</b>	<b>-249,763</b>
Austria	16,505	20,631	20,884	25,761	1,801	3,201	2,973	-87	-2,118	2,433
Andorra	1,612	1,792	1,381	1,371	38	-330	-228	-64	-84	46
Belgium	61,688	77,173	77,312	69,255	8,696	-2,815	-3,386	5,844	40	-5,313
Cyprus	15,211	20,439	22,145	19,147	4,568	-818	957	378	838	-2,991
Denmark	7,850	10,362	9,944	7,976	1,975	-1,386	1,088	-368	-816	-1,290
Finland	12,293	10,918	5,186	5,664	-2,347	-4,441	1,389	13,508	-20,061	723
France	130,139	171,397	193,692	167,104	28,324	7,213	45,119	-3,706	-14,718	-19,482
Germany	286,517	324,412	329,560	299,736	7,792	-5,743	46,194	-29,958	-3,526	-18,453
Greece	16,997	16,130	13,749	12,097	-1,644	-4,007	-40	-1,306	-757	-1,904
Iceland	1,182	2,498	1,490	896	1,194	-1,391	164	-15	-1,094	-446
Ireland	142,516	198,123	223,067	224,644	44,580	43,384	15,005	13,346	4,386	10,647
Italy	57,208	58,879	58,328	58,365	-3,483	2,009	-102	-2,573	3,513	1,171
Liechtenstein	6,229	6,953	8,090	7,464	354	876	2,031	-66	-611	-478
Luxembourg	141,479	219,812	207,461	205,668	67,075	-5,895	4,059	-4,584	-6,668	1,298
Malta	9,070	10,793	10,852	11,346	786	1,076	730	-262	-123	731
Netherlands	197,603	292,906	274,768	259,299	77,661	-20,562	16,789	-5,987	-20,392	-10,972
Norway	19,366	21,326	16,935	12,593	624	-8,402	5,576	-7,733	-2,054	-4,191
Portugal	16,663	22,908	20,521	18,513	4,919	-3,158	-689	256	-1,354	-1,371
Slovenia	946	1,215	1,301	1,311	155	-36	27	95	6	-164
Spain	45,040	50,073	51,322	46,698	435	-2,148	2,871	790	-717	-5,092
Sweden	26,554	33,652	28,435	25,115	5,491	-7,068	-2,301	396	-2,801	-2,362
Switzerland	188,466	243,125	264,955	226,927	42,774	2,714	15,178	-9,301	20,206	-23,369
(of which in CHF)	25,112	25,941	26,221	23,200	-1,372	-2,751	1,807	-3,609	1,379	-2,328
United Kingdom	960,428	1,106,765	1,020,745	788,288	107,669	-226,736	122,379	-67,102	-112,658	-169,355
(of which in GBP)	99,329	107,241	111,306	94,695	6,261	19,381	982	2,770	12,358	3,271
Vatican	924	726	802	802	-260	107	467	-243	-136	19
Other	543	647	429	840	52	186	-14	-157	-45	402

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Loans</b>										
<b>ii) Other</b>	<b>1,614,879</b>	<b>1,911,139</b>	<b>2,009,779</b>	<b>1,596,126</b>	<b>269,166</b>	<b>-324,632</b>	<b>175,342</b>	<b>-230,377</b>	<b>150,898</b>	<b>-420,495</b>
Australia	33,093	50,991	57,039	47,184	16,211	-2,751	-4,647	5,094	6,214	-9,412
Canada	40,479	60,400	63,205	63,575	18,371	4,133	-2,810	-889	6,985	847
Japan	105,325	144,595	154,655	117,146	34,390	-48,054	44,598	-38,162	-4,290	-50,200
(of which in JPY)	57,144	90,729	100,237	72,131	30,210	-41,409	37,047	-39,363	3,014	-42,107
New Zealand	7,655	8,752	8,609	7,279	659	-1,317	561	-250	-333	-1,295
United States	1,428,330	1,646,407	1,726,273	1,360,939	199,535	-276,651	137,635	-196,170	142,324	-360,440
(of which in USD)	1,230,439	1,367,231	1,466,045	1,189,500	136,791	-179,138	145,034	-155,579	108,171	-276,764
<b>Offshore centres</b>	<b>738,467</b>	<b>904,559</b>	<b>917,913</b>	<b>782,438</b>	<b>142,986</b>	<b>-96,164</b>	<b>17,944</b>	<b>-32,065</b>	<b>38,091</b>	<b>-120,134</b>
Aruba	309	493	565	503	171	10	46	77	-48	-65
Bahamas	18,427	26,335	21,475	19,306	7,290	-6,976	-120	-3,774	-1,020	-2,062
Bahrain	3,813	4,647	4,241	3,813	762	-783	-13	-142	-222	-406
Barbados	10,563	9,828	11,253	10,369	-1,615	1,799	171	162	1,538	-72
Bermuda	57,087	62,650	68,826	51,981	4,325	-9,255	8,554	-5,550	3,685	-15,944
Cayman Islands	350,831	380,007	368,089	286,259	20,080	-85,389	12,536	-41,278	19,019	-75,666
Gibraltar	6,556	8,934	10,250	5,559	2,112	-2,395	-1,129	1,878	984	-4,128
Guernsey	14,317	25,105	24,222	20,821	9,889	-712	967	-254	-225	-1,200
Hong Kong SAR	52,529	64,712	64,765	58,853	10,667	-5,514	-5,060	3,154	2,245	-5,853
Isle of Man	14,057	19,383	20,824	20,572	4,813	3,103	1,674	1,247	-198	380
Jersey	62,967	109,097	93,633	92,237	43,781	-7,094	-18,036	4,808	1,607	4,527
Lebanon	2,785	3,826	3,741	2,903	845	-899	169	77	-284	-861
Macao SAR	907	2,107	3,168	3,296	1,191	1,160	190	187	681	102
Mauritius	3,712	7,643	8,385	8,664	3,817	1,045	2,582	303	-2,123	283
Netherlands Antilles	7,344	9,314	8,981	10,227	1,693	909	710	-223	-807	1,229
Panama	41,982	53,379	63,989	67,276	9,730	8,097	4,083	2,729	1,915	-630
Samoa	813	1,063	1,435	1,363	243	278	28	220	119	-89
Singapore	17,998	27,679	31,765	31,680	8,710	3,709	6,052	-660	-1,275	-408
Vanuatu	204	90	73	67	-118	-23	-4	-11	-2	-6
West Indies UK	71,268	81,705	99,431	76,966	8,180	-445	3,448	4,177	12,122	-20,192
<b>Deposits</b>										
<b>ii) Other</b>	<b>1,540,506</b>	<b>2,011,375</b>	<b>2,116,473</b>	<b>1,986,445</b>	<b>439,742</b>	<b>-15,326</b>	<b>48,463</b>	<b>127,933</b>	<b>-62,892</b>	<b>-128,830</b>
Australia	36,369	43,776	40,898	36,322	5,836	-5,377	895	-233	-2,654	-3,385
Canada	39,071	50,068	52,184	51,648	9,465	-1,486	-965	6,518	-2,531	-4,508
Japan	120,654	141,142	142,431	120,499	16,119	-35,429	43,273	-60,499	12,021	-30,224
(of which in JPY)	73,944	76,015	76,118	48,350	-669	-44,812	38,766	-58,440	12,106	-37,244
New Zealand	7,158	8,709	7,009	6,033	1,208	-2,210	264	-674	-1,095	-705
United States	1,337,256	1,767,674	1,873,950	1,771,942	407,106	29,179	4,974	182,786	-68,572	-90,009
(of which in USD)	1,094,418	1,455,657	1,555,448	1,487,936	361,084	32,162	-15,015	181,935	-67,452	-67,306
<b>Offshore centres</b>	<b>1,220,863</b>	<b>1,475,708</b>	<b>1,498,361</b>	<b>1,301,932</b>	<b>214,113</b>	<b>-128,682</b>	<b>29,152</b>	<b>-22,159</b>	<b>41,095</b>	<b>-176,770</b>
Aruba	806	865	895	1,113	15	265	85	-102	56	226
Bahamas	54,573	50,438	55,788	45,434	-5,843	-4,958	6,219	-4,217	3,901	-10,861
Bahrain	5,730	6,747	5,773	5,336	873	-1,188	-224	-37	-568	-359
Barbados	11,262	13,358	12,250	9,471	1,028	-2,297	-688	31	-282	-1,358
Bermuda	87,070	91,465	80,031	53,261	3,020	-37,403	1,403	-7,283	-4,793	-26,730
Cayman Islands	484,756	556,430	568,674	503,435	59,025	-50,478	31,682	-44,379	28,001	-65,782
Gibraltar	8,807	8,829	11,719	6,466	-281	-1,348	-811	2,888	1,331	-4,756
Guernsey	28,963	68,956	74,865	78,131	37,269	16,715	2,243	2,605	4,282	7,585
Hong Kong SAR	86,190	136,613	148,285	106,598	47,669	-30,057	-10,081	14,062	9,420	-43,458
Isle of Man	22,974	25,526	18,950	16,378	1,863	-5,308	-3,035	1,782	-3,740	-315
Jersey	78,625	107,698	115,271	95,580	26,267	8,795	-5,153	17,123	3,428	-6,603
Lebanon	11,524	12,484	12,434	12,109	642	-594	636	-407	-110	-713
Macao SAR	3,090	3,860	4,302	3,886	743	13	1,479	-1,126	92	-432
Mauritius	5,547	8,368	9,770	7,839	2,554	-76	2,702	505	-1,480	-1,803
Netherlands Antilles	18,255	20,697	17,268	17,308	1,352	-3,487	-510	-75	-2,864	-38
Panama	69,471	88,875	94,328	91,849	15,998	5,773	2,708	-63	4,238	-1,110
Samoa	3,774	4,370	5,173	5,493	549	1,167	-64	162	733	336
Singapore	41,771	58,419	58,263	50,594	13,157	-6,169	-3,725	1,176	3,401	-7,021
Vanuatu	531	602	459	285	58	-311	23	-115	-47	-172
West Indies UK	197,113	206,468	196,398	182,784	3,706	-21,995	3,265	-4,465	-6,179	-14,616

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Loans</b>										
<b>Developing countries</b>	<b>634,443</b>	<b>876,231</b>	<b>1,037,473</b>	<b>1,011,976</b>	<b>214,446</b>	<b>145,571</b>	<b>79,712</b>	<b>63,914</b>	<b>28,058</b>	<b>-26,113</b>
<b>i) Africa &amp; Middle East</b>	<b>159,417</b>	<b>225,834</b>	<b>248,948</b>	<b>255,528</b>	<b>60,443</b>	<b>33,648</b>	<b>19,112</b>	<b>13,752</b>	<b>-7,165</b>	<b>7,949</b>
Algeria	1,964	1,661	1,387	1,253	-420	-371	-250	61	-67	-115
Angola	2,773	2,105	3,736	3,430	-727	1,404	-71	1,242	514	-281
Benin	80	80	86	70	-9	-6	15	-24	16	-13
Botswana	100	120	28	36	15	-83	-12	-86	5	10
Burkina Faso	297	309	322	298	-13	2	53	-21	-13	-17
Burundi	36	41	42	41	1	-	-	1	1	-2
Cameroon	1,769	1,793	1,329	1,153	-142	-578	-336	-71	-33	-138
Cape Verde	102	110	111	114	-3	9	-1	1	4	5
Central African Republic	15	20	21	15	3	-4	-	2	-1	-5
Chad	103	117	107	92	12	-15	-3	-13	7	-6
Comoros Islands	8	20	9	10	12	-10	-9	-1	-1	1
Congo	437	371	306	303	-104	-61	5	-50	-16	-
Congo Democratic Republic	345	411	471	465	23	73	10	30	31	2
Côte d'Ivoire	3,105	3,798	3,853	3,766	346	175	27	159	-17	6
Djibouti	47	62	148	155	8	95	42	29	16	8
Egypt	8,891	11,945	11,460	10,455	2,544	-1,408	233	-23	-565	-1,053
Equatorial Guinea	20	40	55	77	18	37	-18	17	16	22
Eritrea	-	3	10	8	3	5	-2	1	8	-2
Ethiopia	37	30	32	19	-8	-11	8	2	-8	-13
Gabon	485	640	722	724	93	120	39	43	17	21
Gambia	88	91	98	92	-	3	-2	4	6	-5
Ghana	1,561	1,838	1,557	1,903	209	110	-31	-429	204	366
Guinea	310	359	343	255	15	-81	-13	-11	18	-75
Guinea-Bissau	6	4	4	4	-2	-	-1	-	1	-
Iran	9,755	9,932	9,419	8,404	-447	-1,186	-140	-249	72	-869
Iraq	1,076	1,313	1,559	1,384	112	143	3	-21	304	-143
Israel	6,359	6,947	6,283	6,298	218	-546	-345	-140	-123	62
Jordan	1,003	1,354	1,501	1,602	306	77	93	141	-65	-92
Kenya	833	1,356	1,125	1,008	471	-302	-362	151	-2	-89
Kuwait	10,739	17,764	22,689	20,349	6,818	2,821	2,191	294	2,626	-2,290
Lesotho	15	7	12	25	-9	17	-	-1	6	12
Liberia	15,069	16,595	18,376	18,871	1,319	1,998	1,027	936	-238	273
<b>Deposits</b>										
<b>Developing countries</b>	<b>628,404</b>	<b>814,616</b>	<b>813,377</b>	<b>788,681</b>	<b>168,853</b>	<b>-12,249</b>	<b>5,685</b>	<b>517</b>	<b>5,268</b>	<b>-23,719</b>
<b>i) Africa &amp; Middle East</b>	<b>233,068</b>	<b>284,388</b>	<b>263,174</b>	<b>241,838</b>	<b>43,971</b>	<b>-33,030</b>	<b>6,785</b>	<b>6,182</b>	<b>-27,840</b>	<b>-18,157</b>
Algeria	3,243	3,395	3,381	3,406	-134	158	235	76	-245	92
Angola	2,172	2,062	5,192	4,577	-147	2,595	202	1,028	1,954	-589
Benin	175	273	229	227	84	-38	-39	-22	22	1
Botswana	286	272	310	223	-22	-12	-24	29	50	-67
Burkina Faso	161	205	217	252	26	57	11	16	-9	39
Burundi	127	122	117	113	-9	-6	-3	-3	3	-3
Cameroon	814	867	1,023	961	-8	135	139	-71	109	-42
Cape Verde	83	108	89	89	16	-14	-16	8	-8	2
Central African Republic	54	58	85	81	-2	26	8	7	14	-3
Chad	145	260	305	175	108	-78	-23	79	-7	-127
Comoros Islands	43	45	39	50	-	6	5	23	-33	11
Congo	462	594	625	695	102	121	35	5	6	75
Congo Democratic Republic	834	1,096	1,128	1,071	209	7	-52	70	33	-44
Côte d'Ivoire	1,279	1,456	1,429	1,436	58	38	74	61	-130	33
Djibouti	225	263	215	174	28	-81	-17	-25	-3	-36
Egypt	12,253	14,290	15,290	13,631	1,750	-273	2,612	-1,713	281	-1,453
Equatorial Guinea	328	562	766	586	214	41	15	181	19	-174
Eritrea	39	26	37	30	-14	6	-	-2	14	-6
Ethiopia	285	349	271	293	44	-40	-46	-40	15	31
Gabon	525	711	945	998	129	319	257	-82	75	69
Gambia	140	142	146	120	-4	-9	14	-2	-3	-18
Ghana	804	722	673	739	-96	60	95	-95	-30	90
Guinea	258	303	308	300	30	11	-26	51	-13	-1
Guinea-Bissau	32	43	46	28	7	-13	-	4	-	-17
Iran	5,759	5,835	4,408	3,938	-256	-1,607	1,399	-2,905	202	-303
Iraq	705	788	629	586	55	-164	-70	-6	-59	-29
Israel	18,406	23,530	22,335	19,364	4,632	-3,786	-390	855	-1,336	-2,915
Jordan	4,749	4,805	4,376	5,876	-21	842	200	-500	-85	1,227
Kenya	4,698	5,098	4,885	4,235	260	33	248	-197	101	-119
Kuwait	18,893	25,142	23,176	24,991	5,565	807	-3,668	2,911	-742	2,306
Lesotho	26	24	15	16	-2	-7	-2	-1	-5	1
Liberia	16,173	17,064	17,139	16,961	560	2	111	-819	931	-221

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Loans</b>										
Libya	170	537	644	725	358	224	150	357	-367	84
Madagascar	112	150	453	450	24	313	-1	215	95	4
Malawi	68	39	79	87	-31	52	1	22	18	11
Mali	300	250	240	217	-77	-23	27	-29	-4	-17
Mauritania	148	148	151	136	-12	-6	28	-29	6	-11
Morocco	3,429	4,145	4,720	4,407	351	523	397	291	36	-201
Mozambique	409	457	507	503	22	60	-14	18	54	2
Namibia	667	1,094	836	779	381	-195	-248	36	5	12
Niger	73	126	131	115	44	-7	3	7	-3	-14
Nigeria	3,604	3,969	5,061	4,671	331	981	749	796	-401	-163
Oman	5,400	7,400	7,897	7,928	1,974	550	125	24	365	36
Palestinian Territory	67	16	4	8	-51	-13	-2	-10	-	-1
Qatar	9,497	20,343	23,227	32,273	10,765	11,789	792	1,842	293	8,862
Rwanda	10	10	6	8	-	-2	-3	1	-2	2
Sao Tomé and Príncipe	16	35	41	41	17	8	4	-	3	1
Saudi Arabia	17,228	30,049	35,786	37,160	12,379	7,448	2,485	299	3,283	1,381
Senegal	549	802	720	807	198	28	-38	-36	6	96
Seychelles	688	880	1,130	974	143	81	177	61	23	-180
Sierra Leone	45	101	61	57	49	-41	-16	-9	-14	-2
Somalia	83	99	107	98	6	7	1	18	-7	-5
South Africa	10,050	12,240	10,132	9,677	1,534	-2,371	-972	-1,296	253	-356
St. Helena	3	4	4	4	1	1	-	-	-	1
Sudan	356	506	640	599	125	96	-22	37	126	-45
Swaziland	43	44	29	23	-3	-20	17	-26	-6	-5
Syria	481	597	630	737	93	84	-21	104	-46	47
Tanzania	258	248	205	276	-20	40	11	-28	-19	76
Togo	45	84	76	78	31	-3	6	-24	11	4
Tunisia	2,484	2,716	2,642	2,533	-21	-55	-48	-15	50	-42
Uganda	69	98	162	189	26	100	27	15	26	32
United Arab Emirates	31,923	42,419	55,121	58,640	9,986	17,798	8,314	4,701	431	4,352
Yemen	188	291	752	925	93	644	5	422	37	180
Zambia	115	259	515	567	141	312	79	79	100	54
Zimbabwe	821	850	812	787	-47	-14	-28	6	9	-1
Residual	2,590	13,592	8,226	6,370	10,972	-7,174	4,976	3,926	-14,251	-1,825
<b>Deposits</b>										
Libya	4,857	5,546	5,888	5,780	585	428	304	1,208	-1,068	-16
Madagascar	476	661	785	668	138	43	-88	115	116	-100
Malawi	157	154	134	117	-8	-14	-2	-10	1	-3
Mali	219	270	263	285	33	28	15	-	-14	27
Mauritania	281	383	375	382	83	6	-11	-70	76	11
Morocco	3,422	4,438	4,487	4,394	729	176	-36	22	181	9
Mozambique	325	269	269	271	-69	20	-2	-13	23	12
Namibia	270	294	291	302	-3	29	27	-22	2	22
Niger	112	78	81	91	-41	18	9	-3	-1	13
Nigeria	4,969	7,351	7,367	6,865	2,295	-225	-759	764	129	-359
Oman	6,977	6,930	8,423	5,737	-233	-947	694	246	725	-2,612
Palestinian Territory	167	299	316	362	127	68	-124	21	124	47
Qatar	3,569	6,536	6,572	8,798	2,863	2,622	-1,996	1,096	1,150	2,372
Rwanda	175	204	182	163	18	-32	-21	6	-3	-14
Sao Tomé and Príncipe	22	17	15	15	-5	-2	-2	1	-	-1
Saudi Arabia	45,580	60,362	51,248	39,171	13,867	-20,307	1,073	384	-9,705	-12,059
Senegal	988	1,330	1,290	1,391	231	117	39	2	-48	124
Seychelles	2,025	2,962	3,699	4,115	826	859	390	219	217	33
Sierra Leone	125	114	107	116	-13	9	3	5	-11	12
Somalia	12	17	15	16	4	-1	-	-6	4	1
South Africa	11,689	12,057	12,756	11,228	-66	580	444	1,154	-207	-811
St. Helena	18	64	25	8	46	-54	-54	1	15	-16
Sudan	764	716	527	497	-89	-173	-40	-56	-68	-9
Swaziland	106	368	370	601	256	262	42	-17	-10	247
Syria	2,428	2,396	2,269	2,332	-115	-223	-105	-23	46	-141
Tanzania	803	804	720	714	-22	-2	-18	-13	-14	43
Togo	275	348	312	293	51	-39	21	-25	-25	-10
Tunisia	1,288	1,574	1,617	1,563	175	77	74	63	-50	-10
Uganda	264	279	263	253	7	2	-32	25	5	4
United Arab Emirates	37,331	40,816	32,290	29,126	2,225	-10,267	-1,696	-1,943	-3,621	-3,007
Yemen	790	1,071	932	879	266	-158	22	-100	-46	-34
Zambia	619	655	553	504	24	-108	-28	-29	-17	-34
Zimbabwe	791	723	796	692	-87	72	11	80	24	-43
Residual	6,998	13,792	8,108	7,887	6,708	-5,034	7,348	4,174	-16,893	337

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Loans</b>										
<b>ii) Asia &amp; Pacific</b>	<b>136,186</b>	<b>181,559</b>	<b>228,024</b>	<b>211,196</b>	<b>40,202</b>	<b>30,020</b>	<b>25,933</b>	<b>16,532</b>	<b>4,834</b>	<b>-17,279</b>
Afghanistan	31	99	79	41	61	-52	-56	-	38	-34
Armenia	82	104	109	91	13	-8	-1	-3	11	-15
Azerbaijan	857	1,006	2,139	2,188	92	1,195	657	257	252	29
Bangladesh	596	828	1,067	982	209	163	25	82	137	-81
Bhutan	58	63	62	59	-2	-1	2	-1	-	-2
British Overseas Territories	1,465	217	258	311	-1,258	133	44	68	-64	85
Brunei	245	203	297	380	-50	192	-2	44	58	92
Cambodia	92	118	131	178	25	64	-4	-7	26	49
China	23,078	35,643	50,048	40,266	11,766	5,691	9,799	6,592	-1,516	-9,184
Chinese Taipei	5,795	7,758	10,393	8,452	1,774	652	1,656	314	673	-1,991
Fiji	87	119	82	16	22	-100	-8	4	-32	-64
French Polynesia	494	546	758	727	-2	222	148	86	4	-16
Georgia	96	151	221	269	51	105	69	-5	10	31
India	24,766	36,396	45,887	47,509	10,623	10,096	4,763	3,400	1,281	652
Indonesia	19,930	20,143	21,157	19,978	-894	-121	392	700	17	-1,230
Kazakhstan	2,891	4,268	5,951	6,977	1,289	2,725	-318	512	1,507	1,024
Kiribati	11	4	2	-	-7	-4	-2	-2	2	-2
Kyrgyz Republic	24	25	50	41	-	16	5	7	13	-9
Laos	136	292	374	328	155	36	40	20	22	-46
Malaysia	9,610	11,175	11,368	8,760	1,318	-2,481	1,492	822	-2,120	-2,675
Maldives	193	220	392	299	16	91	127	31	21	-88
Marshall Islands	9,841	17,100	22,076	22,948	7,203	5,726	1,342	744	2,889	751
Micronesia	1	15	24	25	14	10	10	1	-2	1
<b>Deposits</b>										
<b>ii) Asia &amp; Pacific</b>	<b>147,624</b>	<b>236,711</b>	<b>236,918</b>	<b>226,545</b>	<b>84,722</b>	<b>-4,256</b>	<b>-3,986</b>	<b>-12,195</b>	<b>19,428</b>	<b>-7,503</b>
Afghanistan	116	199	119	117	75	-75	-46	-40	10	1
Armenia	92	163	160	154	68	-5	11	-8	-1	-7
Azerbaijan	595	869	812	697	265	-96	-143	423	-309	-67
Bangladesh	454	757	910	495	251	-221	-4	159	19	-395
Bhutan	9	123	43	9	114	-114	-115	18	18	-35
British Overseas Territories	853	2,097	1,347	1,087	1,130	-855	-134	-72	-524	-125
Brunei	1,216	1,845	1,743	2,090	567	360	-522	493	-12	401
Cambodia	84	140	122	123	31	-10	-26	-3	14	5
China	36,762	75,657	83,045	79,851	38,270	5,771	-3,151	-11,460	22,761	-2,379
Chinese Taipei	36,439	47,627	47,949	48,219	10,499	1,058	1,375	-2,308	1,542	449
Fiji	86	96	83	98	5	2	11	-4	-16	11
French Polynesia	311	302	330	388	-31	97	84	-29	-20	62
Georgia	155	185	328	348	18	172	48	114	-10	20
India	13,172	16,805	15,387	15,032	3,321	-1,072	-370	-227	-563	88
Indonesia	4,605	5,320	4,692	4,291	383	-905	-170	-174	-220	-341
Kazakhstan	1,361	2,633	3,554	3,878	1,240	1,016	-87	1,060	-6	49
Kiribati	127	132	100	100	-	-3	-14	-	-6	17
Kyrgyz Republic	35	44	35	56	8	13	-3	6	-10	20
Laos	162	115	54	56	-48	-57	-75	-2	17	3
Malaysia	5,798	7,263	7,354	6,757	1,289	65	-228	994	-414	-287
Maldives	140	96	101	84	-48	-7	7	6	-5	-15
Marshall Islands	4,511	6,271	7,354	7,190	1,633	949	322	210	637	-220
Micronesia	19	17	35	36	-2	17	20	7	-9	-1



**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Loans</b>										
Mongolia	48	60	99	88	10	29	-2	21	20	-10
Myanmar	44	39	54	69	-12	31	87	-74	3	15
Nauru	7	11	12	16	4	5	2	-1	-	4
Nepal	87	33	33	26	-56	-6	10	-2	-8	-6
New Caledonia	832	1,028	1,713	1,687	95	775	497	205	54	19
North Korea	16	26	29	32	-	7	9	-10	5	3
Pakistan	2,189	3,020	3,369	3,466	743	508	187	-172	367	126
Palau	24	30	29	33	6	3	-	-1	-	4
Papua New Guinea	231	59	51	35	-176	-21	-3	-	-4	-14
Philippines	7,170	8,132	8,327	7,789	731	-537	1,301	-1,334	127	-631
Solomon Islands	30	27	21	21	-3	-5	-1	1	-5	-
South Korea	13,543	18,109	24,755	20,582	4,126	2,496	2,146	3,870	694	-4,214
Sri Lanka	1,078	1,518	1,862	1,648	337	175	135	79	162	-201
Tajikistan	-	4	5	3	4	-1	1	-	-	-2
Thailand	6,601	6,002	6,615	6,683	-822	664	552	65	9	38
Timor Leste	3	5	6	5	2	1	1	-	-	-
Tonga	8	8	4	3	-	-4	-	1	-4	-1
Turkmenistan	4	4	2	2	-	-2	-	-	-2	-
Tuvalu	1	-	1	1	-1	1	-	1	-	-
US Pacific Islands	405	1,316	654	646	899	-410	-483	36	-211	248
Uzbekistan	140	153	320	224	6	75	-24	18	175	-94
Vietnam	2,252	3,527	4,771	4,918	1,073	1,424	709	311	287	117
Wallis/Futuna	25	25	26	22	-2	-2	-2	-	3	-3
Residual	1,069	1,930	2,341	2,372	830	464	632	-147	-64	43
<b>Deposits</b>										
Mongolia	10	143	35	54	131	-87	-63	-13	-31	20
Myanmar	40	225	202	310	8	93	2	-28	11	108
Nauru	15	24	28	11	7	-10	7	1	-2	-16
Nepal	181	248	262	328	46	87	2	41	-22	66
New Caledonia	432	581	567	713	116	145	1	35	-41	150
North Korea	69	58	52	41	-23	-14	4	-14	5	-9
Pakistan	3,933	4,209	2,959	2,863	176	-1,113	-832	-429	95	53
Palau	3	5	10	3	2	-	-2	11	-3	-6
Papua New Guinea	973	487	392	511	-500	44	209	-20	-274	129
Philippines	5,393	7,318	5,746	5,922	1,829	-1,353	-836	-95	-604	182
Solomon Islands	82	80	79	68	-11	-7	-1	8	-5	-9
South Korea	5,984	10,322	10,558	8,372	4,077	-1,442	1,607	-1,057	-73	-1,919
Sri Lanka	745	902	921	680	102	-111	95	12	-21	-197
Tajikistan	20	20	34	21	-	3	1	2	12	-12
Thailand	5,200	6,375	6,183	6,101	967	51	303	-186	-150	84
Timor Leste	7	11	10	8	4	-1	-1	3	-2	-1
Tonga	4	4	2	3	-	-1	2	1	-5	1
Turkmenistan	20	27	23	32	7	6	3	3	-9	9
Tuvalu	-	-	1	5	-	6	-	-	1	5
US Pacific Islands	331	289	204	181	-46	-97	11	-170	78	-16
Uzbekistan	423	484	889	614	48	160	-18	426	20	-268
Vietnam	504	687	768	687	158	9	42	-5	52	-80
Wallis/Futuna	18	20	36	39	-	22	4	-4	18	4
Residual	16,135	35,436	31,300	27,822	18,590	-6,743	-1,314	120	-2,514	-3,035

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Loans</b>										
<b>iii) Europe</b>	<b>186,026</b>	<b>288,936</b>	<b>341,661</b>	<b>342,728</b>	<b>88,691</b>	<b>59,093</b>	<b>24,217</b>	<b>22,965</b>	<b>12,172</b>	<b>-261</b>
Albania	80	61	290	568	-23	532	13	189	47	283
Belarus	518	907	1,114	1,011	321	148	170	-35	93	-80
Bosnia and Herzegovina	575	923	1,135	1,105	270	250	93	114	44	-1
Bulgaria	4,685	6,873	9,297	9,906	1,550	3,539	1,059	1,166	551	763
Croatia	10,789	17,358	20,051	21,628	5,170	4,392	929	1,534	770	1,159
Czech Republic	11,909	15,423	16,484	16,566	2,242	2,128	1,282	1,145	-929	630
Estonia	2,461	3,035	2,922	2,753	310	-132	-13	79	-103	-95
Hungary	10,283	17,370	27,661	25,876	5,669	9,660	2,248	5,402	3,200	-1,190
Latvia	1,230	3,762	3,891	3,986	2,258	449	125	243	-111	192
Lithuania	2,140	3,683	4,730	4,522	1,215	1,145	634	700	-112	-77
Macedonia, FYR	109	207	310	433	85	160	44	28	42	46
Moldova	51	70	91	109	12	42	6	-8	25	19
Montenegro	104	326	528	544	189	248	31	154	39	24
Poland	19,667	26,099	32,019	29,340	4,320	4,954	2,659	2,084	1,997	-1,786
Romania	9,957	17,053	22,323	24,518	5,697	7,832	2,076	2,118	1,836	1,802
Russia	39,335	74,815	81,081	84,701	34,307	7,677	6,320	1,180	-708	885
Serbia	2,016	5,443	6,151	6,525	2,433	623	358	-167	678	-246
Slovakia	3,056	5,447	7,645	7,477	1,959	2,402	661	291	1,474	-24
Turkey	57,117	79,175	93,234	90,202	19,446	13,376	5,070	7,025	3,563	-2,282
Ukraine	5,556	7,456	8,108	8,016	1,753	-25	298	77	328	-728
Res. Serbia & Montenegro	796	7	9	82	-272	76	-	8	-6	74
Residual Europe	3,503	3,443	2,587	2,860	-133	-383	156	-364	-546	371
<b>Deposits</b>										
<b>iii) Europe</b>	<b>63,933</b>	<b>76,560</b>	<b>88,175</b>	<b>91,546</b>	<b>9,623</b>	<b>11,848</b>	<b>1,585</b>	<b>8,757</b>	<b>3,202</b>	<b>-1,696</b>
Albania	60	97	132	89	32	-	27	21	-9	-39
Belarus	191	240	302	303	28	38	29	8	30	-29
Bosnia and Herzegovina	462	481	495	589	-23	111	-26	-7	59	85
Bulgaria	1,307	1,562	1,060	1,408	111	-204	-315	-23	-143	277
Croatia	1,464	1,723	1,918	1,947	128	308	68	163	10	67
Czech Republic	3,622	3,201	3,844	4,312	-648	1,256	532	399	-177	502
Estonia	261	584	584	319	301	119	63	27	-76	105
Hungary	2,836	3,448	5,403	3,656	389	572	68	563	1,516	-1,575
Latvia	265	301	444	446	13	205	176	-58	39	48
Lithuania	187	617	374	386	400	-226	30	-54	-211	9
Macedonia, FYR	192	231	241	250	24	22	3	9	5	5
Moldova	71	86	95	192	12	7	1	1	8	-3
Montenegro	22	53	67	83	14	33	12	17	-12	16
Poland	2,560	3,433	3,637	3,917	668	628	305	306	-306	323
Romania	1,110	1,377	1,410	1,563	167	68	361	-224	-75	6
Russia	14,662	21,108	21,877	30,916	5,787	4,583	-648	3,971	-2,049	3,309
Serbia	147	868	990	1,067	517	105	71	1	75	-42
Slovakia	1,311	1,111	1,259	1,201	-281	130	110	1	71	-52
Turkey	26,694	30,432	39,021	33,105	2,910	3,692	223	4,147	4,763	-5,441
Ukraine	1,877	1,790	1,790	2,111	-158	-	-159	225	-15	-51
Res. Serbia & Montenegro	615	17	7	10	-452	-6	-4	-6	1	3
Residual Europe	3,719	3,800	3,225	3,676	-12	403	656	-731	-303	781

**Table 7B (cont.)**

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Loans</b>										
<b>iv) Latin America/Caribbean</b>	<b>152,814</b>	<b>179,902</b>	<b>218,840</b>	<b>202,524</b>	<b>25,109</b>	<b>22,809</b>	<b>10,449</b>	<b>10,666</b>	<b>18,216</b>	<b>-16,522</b>
Argentina	8,915	11,789	13,514	12,189	2,683	458	730	357	687	-1,316
Belize	1,373	1,793	2,175	2,366	356	408	-5	-13	431	-5
Bolivia	358	388	407	243	27	-143	16	49	-45	-163
Brazil	37,725	40,379	53,132	49,816	2,301	9,250	3,581	3,623	5,541	-3,495
Chile	14,474	15,939	19,358	18,659	1,202	2,820	1,192	1,107	1,169	-648
Colombia	5,344	7,357	7,233	6,381	1,897	-934	-393	820	-529	-832
Costa Rica	2,914	3,727	4,224	3,942	798	219	160	377	-38	-280
Cuba	858	867	870	710	-40	-116	-36	28	30	-138
Dominica	64	72	88	94	8	24	20	-47	44	7
Dominican Republic	2,215	3,084	2,716	2,758	820	-288	-452	99	9	56
Ecuador	1,657	2,379	1,957	1,749	706	-645	-194	-353	117	-215
El Salvador	1,036	1,352	1,108	1,086	299	-258	-211	-2	-28	-17
Falkland Islands	23	61	42	37	34	-21	-15	-	-3	-3
Grenada	31	73	40	33	42	-38	-37	-2	7	-6
Guatemala	2,067	2,377	2,822	2,790	298	417	101	165	180	-29
Guyana	90	98	823	663	8	577	-4	1,015	-283	-151
Haiti	123	83	107	96	-47	17	114	-93	5	-9
Honduras	527	750	807	848	219	80	17	22	20	21
Jamaica	1,157	1,409	1,408	1,278	216	-51	-29	112	-72	-62
Mexico	41,305	49,828	59,473	56,920	8,197	7,033	3,738	1,011	4,965	-2,681
Nicaragua	350	378	412	387	26	10	65	-26	-4	-25
Paraguay	755	687	710	691	-83	-2	57	-14	-22	-23
Peru	3,725	4,602	7,357	7,023	835	2,440	1,426	570	775	-331
St. Lucia	148	187	322	424	25	180	76	50	11	43
St. Vincent	634	618	604	542	-50	-74	-74	19	39	-58
Surinam	14	24	31	27	8	5	8	-3	3	-3
Trinidad and Tobago	2,229	2,257	2,748	2,791	23	582	270	71	169	72
Turks and Caicos	649	512	389	465	-155	23	-92	11	-33	137
Uruguay	1,225	1,803	2,373	1,947	546	165	329	279	-40	-403
Venezuela	7,087	6,358	6,241	5,257	-919	-1,054	-271	-42	218	-959
Residual	13,742	18,671	25,349	20,312	4,826	1,724	362	1,473	4,895	-5,006
<b>Int. organisations</b>	<b>17,357</b>	<b>18,652</b>	<b>16,493</b>	<b>10,762</b>	<b>748</b>	<b>-5,822</b>	<b>7,563</b>	<b>-9,673</b>	<b>144</b>	<b>-3,856</b>
<b>Unallocated</b>	<b>8,352</b>	<b>22,512</b>	<b>51,106</b>	<b>50,236</b>	<b>12,925</b>	<b>31,259</b>	<b>8,891</b>	<b>1,510</b>	<b>20,171</b>	<b>687</b>
<b>Deposits</b>										
<b>iv) Latin America/Caribbean</b>	<b>183,779</b>	<b>216,957</b>	<b>225,110</b>	<b>228,752</b>	<b>30,537</b>	<b>13,191</b>	<b>1,301</b>	<b>-2,226</b>	<b>10,479</b>	<b>3,637</b>
Argentina	22,239	25,633	26,640	25,577	3,081	155	1,236	-457	336	-960
Belize	5,503	7,485	8,456	9,183	1,736	1,406	412	430	285	279
Bolivia	1,286	1,911	1,760	2,146	605	106	-281	-167	307	247
Brazil	21,772	22,553	25,086	25,472	417	3,241	604	-434	2,519	552
Chile	7,850	8,339	7,074	7,290	387	-1,096	-1,112	-334	205	145
Colombia	10,588	11,049	10,249	10,040	376	-947	-503	585	-850	-179
Costa Rica	3,248	3,812	4,281	4,031	482	275	-48	225	324	-226
Cuba	167	193	223	206	14	20	25	-10	19	-14
Dominica	162	173	208	213	6	28	24	25	-8	-13
Dominican Republic	4,168	4,968	4,731	4,658	767	-446	-7	-144	-72	-223
Ecuador	3,495	4,004	4,274	4,534	487	541	-50	54	273	264
El Salvador	747	1,032	1,066	1,175	283	148	-51	38	50	111
Falkland Islands	52	45	45	43	-9	8	-4	10	-2	4
Grenada	58	84	121	134	22	55	13	10	17	15
Guatemala	2,724	3,130	3,126	3,099	395	-27	-2	-4	5	-26
Guyana	489	454	220	225	-39	-214	-56	28	-199	13
Haiti	305	330	379	404	23	76	12	38	-	26
Honduras	896	1,067	1,073	1,096	169	30	21	-24	10	23
Jamaica	824	1,084	1,075	1,090	251	77	-135	233	-79	58
Mexico	35,515	38,749	37,656	40,033	2,933	1,288	1,631	-2,286	-314	2,257
Nicaragua	394	452	677	623	51	169	78	-19	167	-57
Paraguay	1,200	1,291	1,264	1,226	65	-51	130	-131	-19	-31
Peru	4,501	5,533	4,837	4,972	992	-524	-333	-373	30	152
St. Lucia	243	287	218	375	31	93	7	-31	-43	160
St. Vincent	3,917	3,004	3,638	3,410	-1,051	555	60	264	399	-168
Surinam	355	383	452	370	1	2	92	-47	32	-75
Trinidad and Tobago	1,236	1,365	1,109	1,021	119	-294	48	-64	-221	-57
Turks and Caicos	1,170	1,037	2,414	1,453	-163	542	374	430	635	-897
Uruguay	6,249	6,949	7,192	7,125	531	256	144	-172	319	-35
Venezuela	28,084	32,904	37,834	36,913	4,424	4,379	1,407	2,080	1,658	-766
Residual	14,342	27,657	27,732	30,615	13,154	3,341	-2,433	-1,980	4,695	3,059
<b>Int. organisations</b>	<b>109,366</b>	<b>125,176</b>	<b>115,929</b>	<b>93,564</b>	<b>10,477</b>	<b>-24,220</b>	<b>-3,208</b>	<b>-1,013</b>	<b>-1,933</b>	<b>-18,066</b>
<b>Unallocated</b>	<b>83,646</b>	<b>85,536</b>	<b>100,921</b>	<b>105,995</b>	<b>-2,741</b>	<b>28,206</b>	<b>10,737</b>	<b>3,342</b>	<b>4,966</b>	<b>9,161</b>

**Table 8A: International positions by nationality of ownership of reporting banks****Amounts outstanding**

In billions of US dollars

Parent country of bank	Total positions		of which: vis-à-vis									
	Assets	Liab.	related offices		other banks		non-banks		official monetary authorities		CDs & securities	
			Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.	
<b>2008 Q4</b>												
<b>All countries</b>	<b>34,793.4</b>	<b>33,386.2</b>	<b>9,648.8</b>	<b>9,475.9</b>	<b>10,920.9</b>	<b>9,873.9</b>	<b>14,096.3</b>	<b>12,932.1</b>	<b>127.4</b>	<b>1,104.2</b>	<b>3,533.9</b>	
<b>Reporting countries</b>	<b>34,218.4</b>	<b>32,753.5</b>	<b>9,531.3</b>	<b>9,358.0</b>	<b>10,708.0</b>	<b>9,679.3</b>	<b>13,852.9</b>	<b>12,644.0</b>	<b>126.2</b>	<b>1,072.2</b>	<b>3,456.9</b>	
Australia	358.9	548.9	77.4	57.2	128.6	266.3	152.5	201.7	0.3	23.6	252.8	
Austria	441.6	338.0	28.6	20.2	207.8	115.0	204.4	184.1	0.8	18.6	0.2	
Belgium	1,071.5	962.3	253.2	213.3	282.6	276.3	535.0	444.1	0.7	28.6	68.0	
Canada	772.8	688.6	361.9	318.9	156.8	72.1	254.0	274.0	0.1	23.6	31.4	
Chinese Taipei	227.1	257.9	20.2	11.9	84.1	65.5	121.8	167.0	1.1	13.6	1.3	
Denmark	377.0	471.2	140.9	135.0	104.4	118.9	130.1	178.2	1.6	39.1	120.1	
France	4,017.9	3,899.7	1,077.9	1,017.2	1,564.5	1,554.7	1,348.6	1,177.2	26.9	150.6	617.7	
Germany	5,263.5	3,929.9	1,530.9	1,546.3	1,414.1	1,184.4	2,305.2	1,101.8	13.2	97.4	591.4	
Ireland	733.2	738.3	180.2	287.9	197.4	238.0	354.3	161.5	1.3	50.9	25.5	
Italy	1,130.3	1,075.4	264.3	330.4	434.8	378.4	430.6	330.6	0.6	35.9	147.9	
Japan	3,137.2	1,882.9	622.8	527.2	732.3	709.6	1,781.7	614.1	0.4	32.0	38.9	
Netherlands	2,162.2	2,019.3	611.0	613.6	637.2	528.9	910.8	801.8	3.2	75.0	39.7	
Portugal	230.4	287.4	81.7	33.0	83.5	175.4	65.0	72.4	0.3	6.6	40.3	
Spain	926.5	985.5	348.8	322.5	182.2	224.0	395.1	404.0	0.4	35.1	165.8	
Sweden	660.7	710.5	236.8	146.5	222.9	241.9	200.2	285.4	0.8	36.6	205.1	
Switzerland	3,030.3	3,310.9	787.5	1,101.0	1,280.7	866.0	948.5	1,308.2	13.5	35.6	166.8	
United Kingdom	3,876.8	3,816.9	928.1	794.4	1,261.1	1,074.9	1,672.8	1,813.6	14.9	134.0	551.4	
United States	3,591.1	4,450.5	1,608.3	1,558.7	1,021.0	696.9	948.8	2,017.8	13.0	177.1	146.2	
Other	1,630.5	1,896.1	269.8	210.9	480.2	704.9	848.3	946.7	32.3	33.6	228.2	
Unallocated	578.7	483.5	101.1	112.0	231.6	186.8	245.3	159.9	0.8	24.8	18.1	
<b>Non-rep. countries</b>	<b>505.7</b>	<b>504.2</b>	<b>111.6</b>	<b>114.4</b>	<b>171.8</b>	<b>148.5</b>	<b>221.3</b>	<b>217.0</b>	<b>1.0</b>	<b>24.3</b>	<b>10.4</b>	
Developed	40.8	27.3	5.1	3.6	17.4	10.4	18.3	13.3	0.0	–	0.5	
Offshore centres	11.6	16.0	0.3	0.4	7.8	3.4	3.5	12.2	0.0	–	0.0	
Africa & Mid. East	207.6	219.1	35.1	38.1	85.5	73.7	86.6	91.6	0.4	15.6	3.1	
Asia & Pacific	206.0	195.5	67.4	68.9	44.9	45.7	93.2	72.5	0.5	8.5	2.1	
Europe	14.6	14.1	0.2	0.6	8.6	9.9	5.6	3.7	0.1	0.0	2.4	
Latin America	25.2	32.1	3.4	2.8	7.6	5.4	14.2	23.6	–	0.3	2.3	
<b>Consortium Banks</b>	<b>41.0</b>	<b>38.5</b>	<b>0.5</b>	<b>0.2</b>	<b>24.2</b>	<b>21.7</b>	<b>16.1</b>	<b>9.8</b>	<b>0.2</b>	<b>6.8</b>	<b>0.2</b>	
Unallocated	<b>10.0</b>	<b>64.5</b>	<b>0.0</b>	<b>0.5</b>	<b>7.9</b>	<b>12.7</b>	<b>2.1</b>	<b>51.3</b>	<b>–</b>	<b>–</b>	<b>63.4</b>	
<b>2008 Q3</b>												
<b>All countries</b>	<b>37,449.8</b>	<b>35,692.6</b>	<b>10,091.3</b>	<b>9,598.7</b>	<b>11,714.7</b>	<b>10,966.2</b>	<b>15,498.5</b>	<b>13,812.5</b>	<b>145.4</b>	<b>1,315.3</b>	<b>3,857.5</b>	
<b>Reporting countries</b>	<b>36,798.3</b>	<b>34,991.2</b>	<b>9,962.6</b>	<b>9,472.0</b>	<b>11,461.9</b>	<b>10,741.0</b>	<b>15,229.8</b>	<b>13,491.8</b>	<b>144.0</b>	<b>1,286.4</b>	<b>3,767.9</b>	
Australia	407.3	615.3	98.0	68.2	127.9	250.6	181.0	281.6	0.3	14.9	287.6	
Austria	473.0	364.6	18.9	12.9	241.4	150.0	211.2	188.1	1.4	13.7	0.0	
Belgium	1,568.0	1,451.9	435.9	303.6	491.2	548.1	636.5	544.3	4.3	55.8	78.8	
Canada	776.4	693.2	349.8	288.7	157.3	87.8	269.2	284.3	0.1	32.3	33.6	
Chinese Taipei	252.9	271.8	18.1	13.7	90.0	64.6	143.9	178.2	1.0	15.2	1.3	
Denmark	367.8	456.5	131.5	127.0	104.8	120.1	129.8	175.1	1.8	34.4	115.7	
France	4,176.9	4,080.0	1,056.1	928.5	1,688.8	1,727.1	1,407.5	1,270.2	24.5	154.2	705.4	
Germany	5,901.9	4,579.5	1,705.1	1,732.6	1,632.0	1,387.1	2,544.5	1,280.4	20.3	179.4	652.8	
Ireland	721.9	735.9	190.4	199.7	175.2	332.8	355.9	157.9	0.4	45.5	26.0	
Italy	1,152.7	1,120.3	296.3	272.8	532.6	465.0	323.1	350.2	0.7	32.3	194.1	
Japan	2,970.0	1,563.2	517.0	446.8	673.0	534.6	1,779.4	533.7	0.6	48.2	42.2	
Netherlands	2,320.4	2,196.4	710.9	717.7	723.0	658.5	886.3	761.4	0.2	58.8	44.2	
Portugal	246.6	318.2	75.0	30.8	111.6	209.3	59.8	71.6	0.3	6.4	48.1	
Spain	952.4	942.6	332.8	301.0	219.3	232.8	399.6	374.0	0.7	34.9	132.9	
Sweden	678.9	740.0	252.2	151.2	238.1	258.0	186.3	305.1	2.3	25.6	231.1	
Switzerland	3,518.1	3,629.4	874.1	1,269.8	1,476.5	858.6	1,161.9	1,436.2	5.5	64.8	186.4	
United Kingdom	4,535.8	4,535.5	1,095.6	879.4	1,244.6	1,256.1	2,150.2	2,143.2	45.5	256.7	581.4	
United States	3,410.9	4,151.0	1,409.7	1,375.5	748.6	579.4	1,249.1	2,016.0	3.5	180.1	163.1	
Other	1,702.6	1,969.9	270.0	225.2	510.4	754.8	892.7	969.0	29.5	20.9	224.1	
Unallocated	663.6	576.1	125.1	126.8	275.4	265.7	261.9	171.2	1.2	12.3	19.1	
<b>Non-rep. countries</b>	<b>570.2</b>	<b>528.6</b>	<b>122.8</b>	<b>123.7</b>	<b>201.7</b>	<b>149.5</b>	<b>244.8</b>	<b>236.1</b>	<b>0.9</b>	<b>19.3</b>	<b>11.0</b>	
Developed	65.3	41.7	15.3	12.5	23.5	13.5	26.5	15.7	0.0	–	0.5	
Offshore centres	12.3	17.1	0.2	0.5	9.4	3.0	2.7	13.6	0.0	–	0.0	
Africa & Mid. East	225.0	231.4	27.5	40.3	102.1	79.8	95.1	97.0	0.3	14.3	4.2	
Asia & Pacific	227.7	195.6	75.9	67.8	54.2	39.4	97.2	83.7	0.5	4.7	1.7	
Europe	11.9	10.8	0.1	0.3	5.5	6.8	6.1	3.7	0.1	0.0	2.5	
Latin America	28.1	31.9	4.0	2.4	6.9	6.9	17.2	22.4	0.0	0.3	2.1	
<b>Consortium Banks</b>	<b>45.5</b>	<b>41.2</b>	<b>0.7</b>	<b>0.3</b>	<b>28.8</b>	<b>22.6</b>	<b>15.9</b>	<b>10.8</b>	<b>0.1</b>	<b>7.5</b>	<b>0.3</b>	
Unallocated	<b>12.6</b>	<b>101.0</b>	<b>0.0</b>	<b>0.7</b>	<b>10.0</b>	<b>36.5</b>	<b>2.6</b>	<b>63.8</b>	<b>–</b>	<b>–</b>	<b>75.2</b>	

**Table 8B: International positions by nationality of ownership of reporting banks****Estimated exchange rate adjusted changes**

In billions of US dollars

Parent country of bank	Total positions		of which: vis-à-vis									
			related offices		other banks		non-banks		official monetary authorities		CDs & securities	
	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.	
<b>2008 Q4</b>												
<b>All countries</b>	<b>-2,354.3</b>	<b>-2,019.7</b>	<b>-330.0</b>	<b>5.6</b>	<b>-983.5</b>	<b>-1,156.8</b>	<b>-1,027.1</b>	<b>-678.5</b>	<b>-13.7</b>	<b>-190.0</b>	<b>-307.4</b>	
<b>Reporting countries</b>	<b>-2,287.7</b>	<b>-1,959.5</b>	<b>-320.9</b>	<b>11.5</b>	<b>-947.9</b>	<b>-1,125.6</b>	<b>-1,005.5</b>	<b>-651.8</b>	<b>-13.4</b>	<b>-193.6</b>	<b>-304.9</b>	
Australia	-36.9	-51.8	-18.7	-8.4	5.0	20.8	-23.2	-73.2	0.0	9.0	-32.7	
Austria	-23.3	-22.5	9.7	7.5	-28.8	-32.9	-3.6	-2.0	-0.5	4.9	-	
Belgium	-452.4	-445.2	-168.8	-81.2	-190.7	-248.7	-89.5	-89.2	-3.4	-26.1	-10.1	
Canada	9.8	4.2	16.8	35.4	1.0	-16.3	-8.1	-6.4	-	-8.4	-2.0	
Chinese Taipei	-26.7	-14.8	1.8	-1.9	-6.2	0.5	-22.4	-11.6	0.1	-1.7	-0.0	
Denmark	18.1	25.9	12.0	11.2	3.7	4.4	2.5	5.8	-0.1	4.5	5.9	
France	-103.0	-136.0	36.7	101.6	-100.3	-159.6	-42.1	-76.0	2.7	-2.1	-77.6	
Germany	-508.2	-575.6	-135.1	-157.1	-180.7	-196.6	-185.5	-141.9	-6.9	-80.0	-61.3	
Ireland	40.6	31.1	-0.4	94.5	34.9	-76.4	5.3	7.1	0.8	5.9	0.0	
Italy	2.3	-31.3	-25.1	60.3	-84.6	-78.4	112.2	-17.0	-0.2	3.9	-44.6	
Japan	97.4	274.9	79.6	66.4	36.2	151.9	-18.3	72.7	-0.2	-16.2	-4.6	
Netherlands	-114.9	-137.8	-87.9	-92.6	-64.7	-110.1	34.7	48.9	3.0	16.1	-3.4	
Portugal	-7.5	-24.0	8.0	2.8	-25.3	-30.9	9.7	3.6	0.0	0.4	-6.8	
Spain	-13.6	52.2	16.4	26.0	-32.4	-5.5	2.7	31.6	-0.2	0.2	33.6	
Sweden	-1.9	-10.3	-9.7	-0.3	-8.4	-6.4	17.4	-14.9	-1.3	11.3	-23.4	
Switzerland	-466.6	-313.9	-79.3	-149.1	-181.6	-23.1	-214.0	-112.6	8.2	-29.1	-17.1	
United Kingdom	-603.7	-587.4	-161.1	-72.1	-18.9	-146.6	-395.7	-259.4	-27.9	-109.3	-19.1	
United States	69.8	206.0	203.8	193.1	-16.4	-16.3	-127.0	31.4	9.4	-2.3	-32.1	
Other	-88.8	-117.6	2.6	-11.7	-51.8	-84.2	-42.9	-34.7	3.4	13.1	-9.0	
Unallocated	-78.2	-85.7	-22.1	-12.8	-37.9	-71.2	-17.8	-14.1	-0.4	12.3	-0.6	
<b>Non-rep. countries</b>	<b>-55.6</b>	<b>-25.6</b>	<b>-9.2</b>	<b>-6.6</b>	<b>-26.4</b>	<b>-2.4</b>	<b>-20.0</b>	<b>-21.8</b>	<b>0.0</b>	<b>5.2</b>	<b>-0.6</b>	
Developed	-22.0	-12.5	-9.0	-7.9	-5.5	-2.4	-7.5	-2.1	0.0	-	-0.0	
Offshore centres	-1.9	-5.5	0.2	-0.0	-1.6	-0.2	-0.4	-5.3	-	-	-	
Africa & Mid. East	-12.3	-9.6	8.2	-0.4	-13.8	-6.8	-6.8	-3.9	0.0	1.5	-0.9	
Asia & Pacific	-20.7	-0.4	-8.1	1.2	-9.1	6.0	-3.6	-11.2	0.0	3.7	0.4	
Europe	2.8	3.5	0.1	0.2	3.1	3.0	-0.5	0.2	0.0	0.0	0.0	
Latin America	-1.4	-1.0	-0.5	0.4	0.4	-1.9	-1.3	0.5	-0.0	-0.0	-0.0	
<b>Consortium Banks</b>	<b>-3.8</b>	<b>-2.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-3.9</b>	<b>-0.6</b>	<b>0.2</b>	<b>-0.9</b>	<b>0.0</b>	<b>-0.5</b>	<b>-0.0</b>	
Unallocated	-2.4	-27.5	-0.0	-0.2	-2.0	-23.4	-0.4	-3.9	-	-	-1.5	
<b>2008 Q3</b>												
<b>All countries</b>	<b>224.8</b>	<b>57.4</b>	<b>316.8</b>	<b>120.7</b>	<b>-198.5</b>	<b>135.6</b>	<b>117.2</b>	<b>-384.2</b>	<b>-10.7</b>	<b>185.2</b>	<b>-100.3</b>	
<b>Reporting countries</b>	<b>201.0</b>	<b>3.5</b>	<b>304.2</b>	<b>110.1</b>	<b>-206.0</b>	<b>117.9</b>	<b>113.2</b>	<b>-405.5</b>	<b>-10.5</b>	<b>180.9</b>	<b>-96.6</b>	
Australia	71.6	32.6	22.7	28.2	33.4	-8.0	15.6	13.2	-0.1	-0.8	-17.7	
Austria	6.6	4.7	0.4	1.6	4.2	1.5	0.8	-4.4	1.2	5.9	0.0	
Belgium	-20.8	-13.1	48.6	3.3	-37.9	26.4	-21.6	-43.8	-9.9	1.0	-5.9	
Canada	10.5	-24.5	-5.1	-19.1	19.8	-7.6	-4.2	8.0	-0.0	-5.8	2.0	
Chinese Taipei	3.7	4.6	1.3	3.0	12.9	0.9	-10.5	-3.8	0.0	4.6	-0.0	
Denmark	-4.3	-6.2	-0.5	2.4	-2.9	-3.6	0.6	-20.3	-1.5	15.3	7.5	
France	-98.1	-94.5	-32.8	-47.4	-52.3	-48.6	-12.7	-20.1	-0.3	21.7	-5.4	
Germany	-18.0	29.0	-8.7	14.1	-3.3	8.8	-10.7	-1.3	4.7	7.4	13.0	
Ireland	-4.1	-61.1	12.4	10.8	-21.9	-40.8	5.3	-51.8	0.1	20.7	2.7	
Italy	3.0	-3.3	21.5	1.1	-19.2	-20.0	0.6	13.2	0.2	2.4	5.8	
Japan	4.6	39.4	39.3	24.6	-19.0	5.0	-15.5	-0.1	-0.1	9.9	-0.4	
Netherlands	-110.3	-108.0	-0.4	-64.3	-65.7	-12.4	-41.5	-30.2	-2.7	-1.2	-4.8	
Portugal	-2.9	-7.0	4.1	-0.9	-11.7	4.3	4.5	-11.4	0.1	1.0	-2.4	
Spain	-3.8	-29.7	-8.8	-5.2	-19.7	-6.6	24.7	-25.7	0.0	7.8	-9.9	
Sweden	129.9	132.3	22.1	-19.6	79.4	136.0	26.7	15.5	1.8	0.5	23.1	
Switzerland	-144.9	-141.1	-29.3	40.6	-47.7	-138.3	-31.5	-28.7	-36.3	-14.8	-5.7	
United Kingdom	469.5	379.9	120.2	68.3	129.0	189.5	193.5	37.0	26.9	85.1	-57.0	
United States	-34.4	-86.1	111.1	63.6	-115.4	69.6	-32.9	-240.1	2.8	20.8	-13.0	
Other	-47.6	-31.2	-3.5	-8.3	-70.4	-19.9	23.3	-2.3	3.0	-0.8	-28.4	
Unallocated	-9.4	-13.1	-10.5	13.2	2.5	-18.1	-1.1	-8.4	-0.2	0.2	-0.0	
<b>Non-rep. countries</b>	<b>21.1</b>	<b>31.3</b>	<b>14.2</b>	<b>9.4</b>	<b>5.1</b>	<b>-4.2</b>	<b>2.0</b>	<b>22.9</b>	<b>-0.2</b>	<b>3.2</b>	<b>0.8</b>	
Developed	-0.9	-5.2	1.6	0.4	-0.5	-4.2	-2.0	-1.3	-	-	-0.0	
Offshore centres	-1.6	-1.3	-0.0	-0.0	-1.5	-0.7	-0.1	-0.6	-	-	-	
Africa & Mid. East	12.1	5.7	4.1	1.6	4.9	2.3	3.3	0.8	-0.2	1.1	-0.0	
Asia & Pacific	9.3	30.6	7.9	8.7	2.1	-3.3	-0.7	23.1	-0.0	2.0	0.1	
Europe	0.4	0.8	-0.1	0.1	-0.3	0.1	0.8	0.6	0.0	0.0	0.7	
Latin America	1.8	0.7	0.7	-1.3	0.4	1.7	0.7	0.2	0.0	0.1	0.1	
<b>Consortium Banks</b>	<b>4.3</b>	<b>3.0</b>	<b>-0.1</b>	<b>0.0</b>	<b>4.7</b>	<b>5.0</b>	<b>-0.4</b>	<b>-2.5</b>	<b>0.1</b>	<b>0.4</b>	<b>0.0</b>	
Unallocated	2.5	19.7	0.0	0.5	1.0	17.5	1.4	1.7	-	-	-4.5	

**Table 9A: Consolidated claims of reporting banks - immediate borrower basis**  
**On individual countries by maturity and sector / Amounts outstanding**

In millions of US dollars

End-December 2008	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
<b>All countries</b>	<b>30,425,370</b>	<b>20,264,010</b>	<b>10,145,729</b>	<b>888,187</b>	<b>6,129,213</b>	<b>9,060,907</b>	<b>2,225,033</b>
<b>Developed countries</b>	<b>24,171,512</b>	<b>16,157,048</b>	<b>8,336,205</b>	<b>655,299</b>	<b>4,610,612</b>	<b>8,132,986</b>	<b>1,867,968</b>
<b>Europe</b>	<b>16,047,780</b>	<b>12,304,010</b>	<b>6,625,297</b>	<b>527,435</b>	<b>3,410,557</b>	<b>6,697,134</b>	<b>1,429,826</b>
Austria	353,600	241,527	67,936	6,783	100,384	136,975	48,299
Andorra	1,930	1,929	550	371	1,023	96	66
Belgium	535,557	387,614	246,538	13,715	103,401	218,539	59,134
Cyprus	53,590	46,271	21,410	2,938	19,484	10,767	1,615
Denmark	341,430	263,251	155,031	13,654	63,417	163,447	11,140
Finland	211,140	89,828	30,070	4,058	38,557	25,116	17,370
France	1,757,233	1,551,317	980,304	59,966	317,558	1,041,641	156,944
Germany	2,085,424	1,488,011	736,765	98,568	556,327	817,024	303,739
Greece	269,920	175,761	48,867	6,352	83,985	38,650	98,160
Iceland	32,741	31,796	18,065	2,432	6,593	21,461	2,644
Ireland	945,408	756,258	388,127	20,663	179,281	345,390	8,495
Italy	1,389,868	917,199	303,945	67,351	329,747	431,330	344,738
Liechtenstein	7,944	7,909	5,441	29	1,749	1,456	–
Luxembourg	695,497	565,080	262,437	30,935	169,111	194,688	6,312
Malta	18,238	12,997	6,593	599	4,377	3,499	170
Netherlands	1,098,714	1,047,179	501,320	43,381	355,405	508,445	64,794
Norway	326,906	208,899	126,202	5,480	44,968	87,066	59,879
Portugal	250,235	166,163	41,924	14,593	76,392	74,457	42,082
Slovenia	40,729	24,536	6,209	1,500	14,532	9,522	1,998
Spain	1,148,083	876,594	331,503	39,998	278,726	519,334	97,405
Sweden	302,203	235,353	140,428	13,598	57,444	145,393	12,307
Switzerland	618,066	594,507	407,844	11,383	124,444	417,583	18,553
United Kingdom	3,561,168	2,611,985	1,796,550	69,012	483,174	1,483,898	73,917
Vatican	107	107	106	–	2	105	1
Other	2,049	1,939	1,132	76	476	1,252	64
<b>Other developed countries</b>	<b>8,123,732</b>	<b>3,853,038</b>	<b>1,710,908</b>	<b>127,864</b>	<b>1,200,055</b>	<b>1,435,852</b>	<b>438,142</b>
Australia	491,847	248,668	81,288	15,017	86,591	118,919	18,143
Canada	488,657	334,695	190,785	12,894	81,868	198,199	53,505
Japan	877,304	496,579	351,821	6,351	82,854	265,149	102,790
New Zealand	213,272	30,430	15,113	1,164	12,177	9,096	2,552
United States	6,052,652	2,742,666	1,071,901	92,438	936,565	844,489	261,152
<b>Offshore centres</b>	<b>2,031,788</b>	<b>1,652,305</b>	<b>734,422</b>	<b>66,088</b>	<b>533,901</b>	<b>270,400</b>	<b>13,322</b>
Aruba	1,138	1,118	167	42	283	109	120
Bahamas	39,890	36,292	26,081	1,210	5,972	10,255	948
Bahrain	38,175	28,413	19,877	1,848	6,351	23,373	595
Barbados	6,355	5,096	1,225	191	2,166	1,332	715
Bermuda	79,983	78,036	28,461	2,283	26,442	3,588	242
Cayman Islands	739,555	736,062	249,340	22,600	278,597	64,983	1,195
Gibraltar	7,122	6,488	3,046	116	2,908	260	4
Guernsey	46,128	43,779	14,310	1,425	10,627	3,998	172
Hong Kong SAR	392,392	151,239	86,915	11,356	29,102	56,082	2,334
Isle of Man	27,033	22,224	7,222	1,589	12,505	951	7
Jersey	173,488	167,003	78,565	6,765	46,228	13,641	151
Lebanon	5,077	4,924	3,349	272	1,043	1,013	1,024
Macau SAR	10,407	9,369	3,335	397	4,709	902	362
Mauritius	12,962	11,126	5,968	687	4,252	879	52
Netherlands Antilles	23,567	23,439	9,402	2,659	6,647	4,917	358
Panama	71,326	63,040	19,025	2,878	40,405	2,891	465
Samoa	1,630	1,502	1,236	46	213	5	8
Singapore	250,585	161,024	107,498	5,502	34,102	79,276	4,068
Vanuatu	312	103	37	3	58	9	–
West Indies UK	104,663	102,028	69,363	4,219	21,291	1,936	502

**Table 9A (cont.)**

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R=(A+L+Q)	End-December 2008			
	Non-bank private sector					Q	R(=A+L+Q)	Claims vis-à-vis
	H	L						
	<b>8,730,534</b>	<b>10,161,360</b>	<b>7,926,382</b>	<b>-322,906</b>	<b>30,102,464</b>	<b>All countries</b>		
	<b>5,977,552</b>	<b>8,014,464</b>	<b>6,218,815</b>	<b>224,700</b>	<b>24,396,212</b>	<b>Developed countries</b>		
	<b>4,069,820</b>	<b>3,743,770</b>	<b>2,727,630</b>	<b>83,597</b>	<b>16,131,377</b>	<b>Europe</b>		
	55,946	112,073	131,586	4,220	357,820	Austria		
	1,765	1	3	-412	1,518	Andorra		
	109,394	147,943	85,849	8,742	544,299	Belgium		
	33,713	7,319	10,140	-3,981	49,609	Cyprus		
	79,271	78,179	56,975	4,852	346,282	Denmark		
	46,802	121,312	85,463	954	212,094	Finland		
	330,866	205,916	136,075	96,832	1,854,065	France		
	355,086	597,413	608,564	173,228	2,258,652	Germany		
	38,744	94,159	80,201	22,118	292,038	Greece		
	7,687	945	-	221	32,962	Iceland		
	400,798	189,150	79,493	-72,952	872,456	Ireland		
	139,986	472,669	187,323	13,534	1,403,402	Italy		
	6,345	35	2	-310	7,634	Liechtenstein		
	360,939	130,417	181,651	-67,069	628,428	Luxembourg		
	8,881	5,241	4,371	-1,014	17,224	Malta		
	468,077	51,535	18,800	18,701	1,117,415	Netherlands		
	61,430	118,007	60,688	-9,260	317,646	Norway		
	49,607	84,072	47,291	12,320	262,555	Portugal		
	12,100	16,193	5,898	-369	40,360	Slovenia		
	259,417	271,489	79,172	-1,427	1,146,656	Spain		
	77,547	66,850	-8,079	8,605	310,808	Sweden		
	145,326	23,559	17,837	42,676	660,742	Switzerland		
	1,019,481	949,183	858,113	-166,779	3,394,389	United Kingdom		
	2	-	-	10	117	Vatican		
	610	110	214	157	2,206	Other		
	<b>1,907,732</b>	<b>4,270,694</b>	<b>3,491,185</b>	<b>141,103</b>	<b>8,264,835</b>	<b>Other developed countries</b>		
	108,429	243,179	140,433	-4,001	487,846	Australia		
	82,643	153,962	91,382	11,536	500,193	Canada		
	121,772	380,725	247,253	17,524	894,828	Japan		
	18,646	182,842	117,897	-4,245	209,027	New Zealand		
	1,576,242	3,309,986	2,894,220	120,289	6,172,941	United States		
	<b>1,346,825</b>	<b>379,483</b>	<b>396,719</b>	<b>-405,539</b>	<b>1,626,249</b>	<b>Offshore centres</b>		
	889	20	-	-188	950	Aruba		
	24,523	3,598	5,009	-14,028	25,862	Bahamas		
	4,421	9,762	5,016	-6,273	31,902	Bahrain		
	2,969	1,259	1,098	-80	6,275	Barbados		
	72,850	1,947	2,073	-4,799	75,184	Bermuda		
	657,877	3,493	13,906	-209,239	530,316	Cayman Islands		
	5,939	634	1,686	-1,314	5,808	Gibraltar		
	35,715	2,349	6,767	-2,451	43,677	Guernsey		
	92,738	241,153	232,719	-43,632	348,760	Hong Kong SAR		
	21,256	4,809	11,253	-3,970	23,063	Isle of Man		
	152,821	6,485	37,850	-12,624	160,864	Jersey		
	2,883	153	121	-706	4,371	Lebanon		
	7,322	1,038	1,586	-1,558	8,849	Macau SAR		
	10,194	1,836	1,078	-4,277	8,685	Mauritius		
	17,933	128	147	-3,098	20,469	Netherlands Antilles		
	59,049	8,286	7,903	-28,748	42,578	Panama		
	1,488	128	97	-891	739	Samoa		
	76,646	89,561	67,289	-43,983	206,602	Singapore		
	93	209	226	-36	276	Vanuatu		
	99,219	2,635	895	-23,644	81,019	West Indies UK		

**Table 9A (Cont.)**

End-December 2008	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
<b>Developing countries</b>	<b>4,155,533</b>	<b>2,388,209</b>	<b>1,056,154</b>	<b>163,506</b>	<b>964,816</b>	<b>647,748</b>	<b>301,764</b>
<b>Africa &amp; Middle East</b>	<b>552,808</b>	<b>361,467</b>	<b>162,701</b>	<b>27,624</b>	<b>151,046</b>	<b>106,235</b>	<b>39,990</b>
Algeria	6,993	2,261	817	174	1,250	539	837
Angola	7,784	6,815	2,429	211	3,773	1,351	1,727
Benin	97	96	36	19	41	43	–
Botswana	2,497	196	96	71	25	14	7
Burkina Faso	795	322	121	83	103	43	21
Burundi	57	57	19	9	27	22	5
Cameroon	2,623	1,063	112	512	412	35	205
Cape Verde	1,470	989	733	12	230	655	19
Central African Republic	26	21	13	2	6	1	5
Chad	82	65	4	21	39	2	2
Comoros Islands	12	12	2	–	7	4	–
Congo	441	281	143	103	32	12	41
Congo Democratic Republic	574	542	214	24	301	26	197
Côte d'Ivoire	6,144	3,777	667	1,422	1,621	31	837
Djibouti	287	214	161	15	38	4	12
Egypt	41,330	21,489	9,907	613	8,252	5,972	5,217
Equatorial Guinea	595	110	94	–	15	41	43
Eritrea	14	14	13	–	1	–	–
Ethiopia	37	36	26	–	8	17	–
Gabon	2,086	784	193	105	465	17	414
Gambia	86	70	17	9	27	1	11
Ghana	4,039	2,630	1,460	344	722	235	766
Guinea	435	369	157	53	155	9	215
Guinea-Bissau	7	7	2	–	3	1	–
Iran	16,376	16,375	6,641	1,301	8,338	8,542	997
Iraq	2,504	2,221	788	4	1,403	325	1,743
Israel	14,666	11,845	5,957	547	4,121	2,215	2,029
Jordan	3,230	2,466	1,467	54	539	1,035	576
Kenya	3,813	1,615	902	20	658	222	158
Kuwait	18,430	17,772	10,079	807	6,281	5,714	326
Lesotho	20	20	2	–	18	–	1
Liberia	28,325	28,322	7,044	1,528	19,251	1	6
Libya	9,625	662	478	18	40	275	1
Madagascar	1,067	250	78	24	144	28	5
Malawi	97	97	85	1	7	20	5
Mali	357	255	41	22	161	36	7
Mauritania	287	286	168	50	64	146	4
Morocco	25,413	7,487	1,833	811	3,806	2,945	1,391
Mozambique	2,712	1,044	208	79	665	56	59
Namibia	600	600	377	–	223	38	162
Niger	106	105	74	–	28	14	11
Nigeria	11,628	10,191	7,534	571	1,719	5,336	586
Oman	10,356	8,698	3,057	223	5,185	1,912	810
Palestinian Territory	90	89	24	1	65	10	10
Qatar	44,536	41,016	16,229	5,517	17,812	11,973	4,361
Rwanda	24	24	6	–	5	15	–
Sao Tomé and Príncipe	49	49	11	–	31	1	–
Saudi Arabia	38,266	35,995	19,765	3,073	12,127	15,351	982
Senegal	2,628	730	235	207	284	37	29
Seychelles	1,434	1,286	827	209	212	48	24
Sierra Leone	63	26	20	–	7	15	–
Somalia	87	86	–	19	67	–	–
South Africa	99,763	29,814	12,597	1,820	12,054	13,331	4,754
St. Helena	4	4	–	–	3	–	–
Sudan	769	769	494	6	203	493	226
Swaziland	115	114	57	12	16	42	14
Syria	569	568	440	15	74	15	80
Tanzania	1,929	1,077	649	69	310	103	70



**Table 9A (Cont.)**

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R(=A+L+Q)	End-December 2008			
	Non-bank private sector					Q	R(=A+L+Q)	Claims vis-à-vis
	H	L						
	<b>1,399,859</b>	<b>1,767,324</b>	<b>1,310,609</b>	<b>-138,217</b>	<b>4,017,316</b>	<b>Developing countries</b>		
	<b>212,271</b>	<b>191,341</b>	<b>166,805</b>	<b>-27,010</b>	<b>525,798</b>	<b>Africa &amp; Middle East</b>		
	888	4,732	3,704	-410	6,583	Algeria		
	3,415	969	1,412	-1,066	6,718	Angola		
	54	1	-	11	108	Benin		
	174	2,301	2,225	-22	2,475	Botswana		
	259	473	234	-	795	Burkina Faso		
	30	-	-	3	60	Burundi		
	825	1,560	1,827	-4	2,619	Cameroon		
	315	481	129	-28	1,442	Cape Verde		
	15	5	-	4	30	Central African Republic		
	63	17	-	6	88	Chad		
	9	-	-	9	21	Comoros Islands		
	232	160	291	-5	436	Congo		
	321	32	11	-20	554	Congo Democratic Republic		
	2,906	2,367	1,204	-71	6,073	Côte d'Ivoire		
	200	73	313	-20	267	Djibouti		
	10,290	19,841	18,200	-1,610	39,720	Egypt		
	25	485	456	-1	594	Equatorial Guinea		
	14	-	-	-4	10	Eritrea		
	19	1	-	1	38	Ethiopia		
	353	1,302	1,270	-195	1,891	Gabon		
	57	16	75	-11	75	Gambia		
	1,628	1,409	1,081	-290	3,749	Ghana		
	146	66	90	-11	424	Guinea		
	6	-	-	2	9	Guinea-Bissau		
	6,839	1	-	-5,104	11,272	Iran		
	150	283	185	-973	1,531	Iraq		
	7,535	2,821	1,789	-1,248	13,418	Israel		
	855	764	1,008	132	3,362	Jordan		
	1,234	2,198	1,440	-295	3,518	Kenya		
	11,646	658	252	-21	18,409	Kuwait		
	19	-	-	-2	18	Lesotho		
	28,190	3	1	-3,688	24,637	Liberia		
	384	8,963	8,622	99	9,724	Libya		
	216	817	987	-47	1,020	Madagascar		
	71	-	-	-19	78	Malawi		
	213	102	72	-3	354	Mali		
	137	1	-	-32	255	Mauritania		
	3,153	17,926	15,115	-1,113	24,300	Morocco		
	928	1,668	1,336	-72	2,640	Mozambique		
	400	-	-	-127	473	Namibia		
	80	1	-	194	300	Niger		
	4,269	1,437	1,015	-730	10,898	Nigerian		
	5,974	1,658	1,351	-1,636	8,720	Oman		
	69	1	1	-57	33	Palestinian Territory		
	24,493	3,520	3,830	1,344	45,880	Qatar		
	10	-	-	2	26	Rwanda		
	48	-	-	-38	11	Sao Tomé and Príncipe		
	19,634	2,271	710	-3,212	35,054	Saudi Arabia		
	666	1,898	889	-34	2,594	Senegal		
	1,208	148	338	-348	1,086	Seychelles		
	11	37	56	257	320	Sierra Leone		
	86	1	-	-	87	Somalia		
	11,660	69,949	68,309	-1,177	98,586	South Africa		
	4	-	-	9	13	St. Helena		
	50	-	-	-10	759	Sudan		
	58	1	1	57	172	Swaziland		
	474	1	-	15	584	Syria		
	902	852	720	-175	1,754	Tanzania		

**Table 9A (Cont.)**

End-December 2008	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
Togo	291	276	90	50	123	213	20
Tunisia	7,785	4,618	1,105	620	2,199	1,767	1,078
Uganda	994	606	441	16	107	62	170
United Arab Emirates	120,697	88,274	43,461	5,982	34,136	24,097	7,933
Yemen	1,174	883	372	91	419	90	3
Zambia	2,065	1,279	539	33	363	157	279
Zimbabwe	830	830	596	4	222	21	499
Residual	523	523	494	18	3	459	–
<b>Asia &amp; Pacific</b>	<b>1,217,735</b>	<b>737,658</b>	<b>397,403</b>	<b>41,445</b>	<b>212,196</b>	<b>264,619</b>	<b>71,562</b>
Afghanistan	73	60	14	8	36	16	6
Armenia	560	399	117	42	218	150	39
Azerbaijan	3,620	3,619	1,285	147	2,153	1,271	307
Bangladesh	4,883	2,515	1,961	28	506	700	212
Bhutan	60	60	8	–	52	1	55
British Overseas Territories	466	466	186	9	153	–	–
Brunei	2,279	624	467	19	120	108	60
Cambodia	244	243	133	30	76	24	3
China	245,742	173,332	102,101	8,065	36,654	76,198	13,397
Chinese Taipei	92,208	29,319	21,129	531	2,933	10,222	554
Fiji	1,399	40	20	3	15	5	8
French Polynesia	3,719	2,257	324	234	1,636	1,139	76
Georgia	942	832	388	224	213	184	48
India	207,154	133,254	70,331	5,649	41,671	44,626	6,814
Indonesia	66,608	50,430	27,830	1,910	16,125	5,858	10,752
Kazakhstan	15,984	15,237	6,358	1,877	6,348	8,122	261
Kiribati	2	2	2	–	–	–	–
Kyrgyz Republic	49	49	40	–	7	14	3
Laos	518	518	202	53	245	51	1
Malaysia	103,783	38,173	16,998	2,275	15,371	9,472	5,320
Maldives	789	726	480	38	159	54	90
Marshall Islands	29,138	28,812	6,606	1,355	20,533	3	10
Micronesia	5	5	–	5	1	–	–
Mongolia	160	160	111	2	36	39	36
Myanmar	1,236	1,236	980	–	256	1,155	–
Nauru	1	1	–	–	–	–	–
Nepal	276	68	60	1	9	37	–
New Caledonia	6,044	3,046	253	338	2,386	1,411	151
North Korea	1,047	1,047	742	243	56	317	326
Pakistan	11,987	3,842	1,544	254	1,773	646	904
Palau	11	7	–	–	7	–	7
Papua New Guinea	1,360	178	14	4	93	4	22
Philippines	24,708	17,798	6,761	1,446	8,079	4,034	4,067
Solomon Islands	134	1	–	–	1	–	–
South Korea	299,916	177,909	100,015	14,445	40,305	84,510	22,579
Sri Lanka	5,427	3,931	2,224	150	1,217	748	1,539
Tajikistan	59	59	28	2	28	33	–
Thailand	55,842	22,142	10,294	1,338	6,814	6,495	1,870
Timor Leste	86	86	62	6	17	–	–
Tonga	149	4	1	–	3	–	3
Turkmenistan	299	299	53	10	184	249	–
Tuvalu	–	–	–	–	–	–	–
US Pacific Islands	188	188	97	12	78	–	–
Uzbekistan	651	639	266	105	260	493	24
Vietnam	15,099	11,306	4,785	580	4,902	2,053	1,966
Wallis/Futuna	47	23	–	7	16	–	–
Residual	12,783	12,716	12,133	–	451	4,177	52

**Table 9A (Cont.)**

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R(=A+L+Q)	End-December 2008	
	Non-bank private sector					Claims vis-à-vis
	H	L				
	49	15	-	8	299	Togo
	1,778	3,167	1,232	-227	7,558	Tunisia
	373	388	1,300	-31	963	Uganda
	54,177	32,423	23,106	-4,699	115,998	United Arab Emirates
	790	291	-	-150	1,024	Yemen
	843	786	592	43	2,108	Zambia
	310	-	26	-140	690	Zimbabwe
	41	-	-	-30	493	Residual
	<b>378,480</b>	<b>480,077</b>	<b>337,385</b>	<b>-57,132</b>	<b>1,160,603</b>	<b>Asia &amp; Pacific</b>
	36	13	17	-5	68	Afghanistan
	210	161	109	-21	539	Armenia
	2,042	1	-	-790	2,830	Azerbaijan
	1,586	2,368	2,394	-636	4,247	Bangladesh
	3	-	-	-43	17	Bhutan
	465	-	-	-34	432	British Overseas Territories
	455	1,655	3,490	-157	2,122	Brunei
	197	1	-	-66	178	Cambodia
	70,672	72,410	53,849	-21,567	224,175	China
	17,295	62,889	38,139	195	92,403	Chinese Taipei
	28	1,359	1,263	-3	1,396	Fiji
	1,040	1,462	4	-80	3,639	French Polynesia
	600	110	-	-89	853	Georgia
	78,076	73,900	42,567	1,119	208,273	India
	32,412	16,178	13,568	-16,842	49,766	Indonesia
	6,506	747	553	222	16,206	Kazakhstan
	2	-	-	35	37	Kiribati
	32	-	-	-21	28	Kyrgyz Republic
	449	-	-	-84	434	Laos
	22,597	65,610	53,543	140	103,923	Malaysia
	582	63	35	-102	687	Maldives
	28,798	326	-	-1,906	27,232	Marshall Islands
	5	-	-	-	5	Micronesia
	84	-	-	-28	132	Mongolia
	81	-	-	-230	1,006	Myanmar
	1	-	-	-	1	Nauru
	31	208	275	-17	259	Nepal
	1,482	2,998	2,047	-207	5,837	New Caledonia
	402	-	-	8	1,055	North Korea
	2,262	8,145	6,961	-1,446	10,541	Pakistan
	-	4	5	-7	4	Palau
	150	1,182	1,548	-54	1,306	Papua New Guinea
	9,430	6,910	4,415	-2,550	22,158	Philippines
	1	133	114	-	134	Solomon Islands
	69,284	122,007	78,934	-5,851	294,065	South Korea
	1,635	1,496	956	-451	4,976	Sri Lanka
	25	-	-	-10	49	Tajikistan
	13,474	33,700	29,147	-7,113	48,729	Thailand
	86	-	-	-	86	Timor Leste
	1	145	125	-	149	Tonga
	50	-	-	-48	251	Turkmenistan
	-	-	-	-	-	Tuvalu
	188	-	-	-25	163	US Pacific Islands
	122	12	155	-291	360	Uzbekistan
	7,172	3,793	3,066	-3,302	11,797	Vietnam
	23	24	47	-	47	Wallis/Futuna
	8,408	67	59	5,225	18,008	Residual

**Table 9A (Cont.)**

End-December 2008	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
<b>Europe</b>	<b>1,523,380</b>	<b>933,075</b>	<b>337,450</b>	<b>74,718</b>	<b>451,351</b>	<b>198,679</b>	<b>129,582</b>
Albania	5,797	2,750	969	235	1,328	483	688
Belarus	4,086	3,236	1,814	417	886	1,420	121
Bosnia and Herzegovina	11,329	4,722	1,438	269	2,880	653	192
Bulgaria	41,832	30,223	10,569	2,119	14,558	2,971	2,299
Croatia	79,910	47,027	15,082	4,785	25,049	5,912	6,805
Czech Republic	165,621	41,468	14,943	2,094	18,961	6,129	8,739
Estonia	35,358	29,815	6,081	1,596	19,207	6,993	585
Hungary	153,860	108,463	31,424	5,893	57,233	19,731	23,631
Latvia	40,528	35,761	9,660	3,239	21,058	7,095	2,229
Lithuania	42,515	33,204	5,984	2,724	22,212	6,503	3,981
Macedonia, FYR	2,467	1,631	567	115	835	141	151
Moldova	574	560	200	127	219	202	49
Montenegro	3,522	2,992	743	211	1,994	208	547
Poland	273,967	130,904	31,918	7,468	77,407	14,151	35,250
Romania	121,089	83,463	37,934	7,660	34,718	14,039	11,593
Russia	219,908	177,100	74,618	21,209	73,565	60,639	5,269
Serbia	22,938	15,645	6,594	1,326	6,575	3,547	1,524
Slovakia	93,106	35,644	15,803	2,679	13,718	8,519	6,715
Turkey	155,807	113,738	56,918	7,264	46,265	26,187	17,163
Ukraine	46,808	32,466	12,620	3,268	12,089	12,810	1,876
Res. Serbia & Montenegro	44	44	6	–	37	16	3
Residual Europe	2,314	2,219	1,565	20	557	330	172
<b>Latin America/Caribbean</b>	<b>861,610</b>	<b>356,009</b>	<b>158,600</b>	<b>19,719</b>	<b>150,223</b>	<b>78,215</b>	<b>60,630</b>
Argentina	35,469	19,095	11,363	1,116	5,634	2,590	3,370
Belize	2,459	2,171	1,768	26	316	10	36
Bolivia	353	342	179	22	129	96	4
Brazil	273,639	108,678	51,304	6,873	37,265	35,844	22,990
Chile	84,371	38,887	18,730	2,320	15,574	11,284	1,623
Colombia	25,264	10,896	4,968	833	4,373	2,665	2,191
Costa Rica	9,475	7,632	3,161	282	3,531	1,677	462
Cuba	2,034	1,950	1,083	144	620	1,241	199
Dominica	253	134	76	2	34	–	46
Dominican Republic	5,771	4,843	2,152	431	1,967	430	2,085
Ecuador	2,863	2,841	1,872	150	692	544	312
El Salvador	8,970	4,621	1,131	58	2,919	1,667	592
Falkland Islands	58	41	22	–	19	–	–
Grenada	318	140	56	3	47	–	34
Guatemala	5,761	4,428	2,271	143	1,988	1,554	301
Guyana	1,299	1,138	482	342	314	189	–
Haiti	298	214	126	–	87	49	52
Honduras	2,411	1,153	593	108	413	390	106
Jamaica	6,676	4,201	1,058	93	1,744	671	1,422
Mexico	300,473	91,957	31,135	3,958	52,835	9,550	14,390
Nicaragua	747	601	263	19	319	105	28
Paraguay	2,547	1,571	1,229	87	212	313	187
Peru	31,701	23,408	12,203	1,583	8,705	4,850	4,999
St. Lucia	2,071	1,683	554	113	406	176	170
St. Vincent	886	791	464	18	264	–	40
Surinam	330	330	23	1	21	80	23
Trinidad and Tobago	9,801	3,895	1,151	69	2,368	290	369
Turks and Caicos	1,004	663	241	85	290	13	33
Uruguay	7,183	6,170	3,439	220	2,239	658	1,635
Venezuela	33,212	7,622	3,297	409	3,413	595	2,930
Residual	3,913	3,913	2,206	211	1,485	684	1
<b>Int. organisations</b>	<b>48,482</b>	<b>48,432</b>	<b>9,252</b>	<b>2,617</b>	<b>17,600</b>	<b>6,511</b>	<b>40,462</b>
<b>Unallocated</b>	<b>18,055</b>	<b>18,016</b>	<b>9,696</b>	<b>677</b>	<b>2,284</b>	<b>3,262</b>	<b>1,517</b>

**Table 9A (Cont.)**

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R=(A+L+Q)	End-December 2008  Claims vis-à-vis	
	Non-bank private sector	Claims				Liabilities
	H	L				M
	<b>594,979</b>	<b>590,305</b>	<b>373,917</b>	<b>-37,376</b>	<b>1,486,004</b>	<b>Europe</b>
	1,565	3,047	1,292	-39	5,758	Albania
	1,580	850	-	-207	3,879	Belarus
	3,843	6,607	1,538	-482	10,847	Bosnia and Herzegovina
	24,418	11,609	8,712	-2,719	39,113	Bulgaria
	34,033	32,883	10,859	-2,112	77,798	Croatia
	25,797	124,153	75,560	-2,247	163,374	Czech Republic
	22,189	5,543	9,051	-534	34,824	Estonia
	63,879	45,397	25,755	-3,538	150,322	Hungary
	26,062	4,767	4,461	-128	40,400	Latvia
	22,308	9,311	13,981	-3,474	39,041	Lithuania
	1,338	836	565	50	2,517	Macedonia, FYR
	305	14	-	-	574	Moldova
	2,237	530	440	-389	3,133	Montenegro
	80,168	143,063	122,422	-6,868	267,099	Poland
	57,049	37,626	18,266	-840	120,249	Romania
	109,666	42,808	31,664	-7,404	212,504	Russia
	10,387	7,293	2,181	1,211	24,149	Serbia
	19,234	57,462	17,567	-3,253	89,853	Slovakia
	70,256	42,069	25,081	-5,130	150,677	Turkey
	17,050	14,342	4,362	-1,584	45,224	Ukraine
	25	-	-	-1	43	Res. Serbia & Montenegro
	1,590	95	160	2,312	4,626	Residual Europe
	<b>214,129</b>	<b>505,601</b>	<b>432,502</b>	<b>-16,699</b>	<b>844,911</b>	<b>Latin America/Caribbean</b>
	13,077	16,374	15,578	-2,081	33,388	Argentina
	2,125	288	239	-567	1,892	Belize
	244	11	7	-58	295	Bolivia
	48,660	164,961	127,387	8,044	281,683	Brazil
	25,980	45,484	38,915	-3,503	80,868	Chile
	6,014	14,368	12,332	-594	24,670	Colombia
	5,493	1,843	1,350	-259	9,216	Costa Rica
	511	84	2	-209	1,825	Cuba
	87	119	136	-8	245	Dominica
	2,329	928	816	-1,079	4,692	Dominican Republic
	1,984	22	418	-763	2,100	Ecuador
	2,359	4,349	3,250	16	8,986	El Salvador
	41	17	92	-31	27	Falkland Islands
	106	178	182	-	318	Grenada
	2,574	1,333	194	-197	5,564	Guatemala
	949	161	145	-13	1,286	Guyana
	111	84	67	-3	295	Haiti
	655	1,258	945	305	2,716	Honduras
	2,105	2,475	1,235	-37	6,639	Jamaica
	67,943	208,516	193,182	-10,508	289,965	Mexico
	466	146	62	65	812	Nicaragua
	865	976	1,108	-120	2,427	Paraguay
	13,529	8,293	6,791	-1,138	30,563	Peru
	1,335	388	353	-57	2,014	St. Lucia
	750	95	88	-208	678	St. Vincent
	225	-	-	-18	312	Surinam
	3,234	5,906	2,995	-236	9,565	Trinidad and Tobago
	615	341	179	130	1,134	Turks and Caicos
	3,872	1,013	1,594	-1,072	6,111	Uruguay
	4,061	25,590	22,860	-1,781	31,431	Venezuela
	1,830	-	-	-719	3,194	Residual
	<b>1,379</b>	<b>50</b>	<b>156</b>	<b>-3,832</b>	<b>44,650</b>	<b>Int. organisations</b>
	<b>4,919</b>	<b>39</b>	<b>83</b>	<b>-18</b>	<b>18,037</b>	<b>Unallocated</b>

**Table 9B: Consolidated foreign claims of reporting banks - immediate borrower basis**  
**On individual countries by nationality of reporting banks / Amounts outstanding**

In millions of US dollars

<b>End-December 2008</b>	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
<b>Claims vis-à-vis</b>									
<b>All countries</b>	<b>30,425,370</b>	<b>415,155</b>	<b>502,409</b>	<b>957,266</b>	<b>710,365</b>	<b>3,670,748</b>	<b>3,604,086</b>	<b>679,655</b>	<b>1,067,522</b>
<b>Developed countries</b>	<b>24,171,512</b>	<b>378,526</b>	<b>210,576</b>	<b>775,092</b>	<b>587,630</b>	<b>3,101,792</b>	<b>2,965,914</b>	<b>617,097</b>	<b>825,011</b>
<b>Europe</b>	<b>16,047,780</b>	<b>141,751</b>	<b>185,338</b>	<b>642,059</b>	<b>131,138</b>	<b>2,052,020</b>	<b>2,162,115</b>	<b>463,062</b>	<b>787,074</b>
Austria	353,600	959	.	7,561	1,300	21,632	105,679	5,921	141,774
Andorra	1,930	-	...	1	-	342	67	...	...
Belgium	535,557	3,319	3,075	.	...	109,445	41,295	7,701	11,790
Cyprus	53,590	9	3,334	529	...	3,597	11,752	...	1,549
Denmark	341,430	...	2,841	5,054	1,052	16,230	47,289	4,388	2,101
Finland	211,140	438	1,006	2,683	218	6,428	14,044	...	1,699
France	1,757,233	9,561	11,776	100,076	...	.	193,246	24,643	42,627
Germany	2,085,424	...	52,037	62,890	...	273,343	.	46,932	339,723
Greece	269,920	447	5,501	10,045	...	71,946	38,389	8,349	8,077
Iceland	32,741	14	1,274	980	...	1,701	13,054	896	752
Ireland	945,408	...	5,231	78,210	...	81,515	202,202	.	54,953
Italy	1,389,868	...	17,782	50,314	...	468,729	207,194	46,790	.
Liechtenstein	7,944	-	894	180	...	501	2,042	...	123
Luxembourg	695,497	...	5,139	33,966	...	113,344	148,556	5,600	42,957
Malta	18,238	...	2,255	597	...	1,004	3,223	...	422
Netherlands	1,098,714	4,849	15,528	86,631	9,462	130,341	167,279	16,880	22,619
Norway	326,906	174	1,972	953	1,723	28,992	40,625	2,380	1,401
Portugal	250,235	5	2,373	9,275	...	29,406	44,492	5,536	5,919
Slovenia	40,729	...	9,735	2,427	...	2,910	13,020	...	7,655
Spain	1,148,083	...	7,883	47,294	...	188,773	253,676	31,916	29,350
Sweden	302,203	418	1,645	2,649	1,219	15,077	37,935	5,510	1,723
Switzerland	618,066	2,814	11,027	9,943	...	47,735	67,469	2,783	10,292
United Kingdom	3,561,168	105,035	22,895	129,800	67,347	438,970	509,133	240,722	59,057
Vatican	107	...	...	-	-	...	-	...	...
Other	2,049	-	135	1	-	59	454	...	511
<b>Other developed countries</b>	<b>8,123,732</b>	<b>232,037</b>	<b>25,238</b>	<b>133,033</b>	<b>446,147</b>	<b>1,049,772</b>	<b>803,799</b>	<b>154,035</b>	<b>35,503</b>
Australia	491,847	.	2,224	5,025	...	44,936	50,961	7,458	1,306
Canada	488,657	...	1,759	7,339	...	26,385	41,701	11,549	2,464
Japan	877,304	...	466	3,193	4,497	219,623	65,619	16,989	...
New Zealand	213,272	184,254	240	194	576	1,380	5,017	405	62
United States	6,052,652	43,954	20,549	117,282	441,074	757,448	640,501	117,634	31,671
<b>Offshore centres</b>	<b>2,031,788</b>	<b>14,935</b>	<b>10,835</b>	<b>31,601</b>	<b>41,802</b>	<b>172,408</b>	<b>237,712</b>	<b>18,202</b>	<b>23,081</b>
Aruba	1,138	...	...	-	...	47	6	...	21
Bahamas	39,890	...	40	62	...	800	6,080	...	...
Bahrain	38,175	72	657	981	226	4,911	6,187	...	344
Barbados	6,355	...	...	53	...	240	718	...	...
Bermuda	79,983	619	153	2,257	768	8,734	8,871	...	485
Cayman Islands	739,555	203	5,288	10,215	...	66,035	99,302	...	6,902
Gibraltar	7,122	...	33	36	-	275	1,113	...	6
Guernsey	46,128	...	362	373	...	1,837	6,948	...	820
Hong Kong SAR	392,392	6,262	1,699	3,697	4,453	28,331	14,229	...	5,581
Isle of Man	27,033	...	339	227	...	761	4,581	...	335
Jersey	173,488	106	1,565	5,449	...	19,591	39,354	...	5,595
Lebanon	5,077	-	1	30	...	1,560	275	...	314
Macau SAR	10,407	356	...	78	...	389	538	...	...
Mauritius	12,962	4	31	30	...	1,480	4,206	...	9
Netherlands Antilles	23,567	...	107	1,388	...	1,369	1,522	...	366
Panama	71,326	...	98	818	...	5,075	5,466	...	313
Samoa	1,630	...	...	4	...	1	22	...	...
Singapore	250,585	6,175	133	5,076	1,763	19,084	25,794	...	755
Vanuatu	312	...	...	-	-	17	19	...	...
West Indies UK	104,663	39	244	827	...	11,871	12,481	...	906

**Table 9B (Cont.)**

										End-December 2008
Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks		Claims vis-à-vis
<b>2,307,620</b>	<b>1,735,430</b>	<b>147,595</b>	<b>1,190,324</b>	<b>672,614</b>	<b>2,002,563</b>	<b>3,617,974</b>	<b>1,463,191</b>	<b>20,611,171</b>		<b>All countries</b>
<b>1,704,406</b>	<b>1,444,020</b>	<b>102,261</b>	<b>796,722</b>	<b>532,460</b>	<b>1,674,618</b>	<b>2,546,632</b>	<b>927,654</b>	<b>16,198,066</b>		<b>Developed countries</b>
<b>763,766</b>	<b>989,912</b>	<b>93,166</b>	<b>656,885</b>	<b>486,123</b>	<b>699,351</b>	<b>1,077,267</b>	<b>702,939</b>	<b>10,844,005</b>		<b>Europe</b>
6,505	9,115	776	3,120	1,825	11,116	12,183	5,141	323,801		Austria
...	12	26	1,412	1	59	-20	...	1,908		Andorra
24,075	151,869	1,835	12,098	3,821	14,149	40,057	25,932	416,376		Belgium
...	2,265	216	92	1,336	4,041	3,526	1,066	42,950		Cyprus
13,589	11,884	523	1,696	98,804	6,858	10,763	12,665	248,903		Denmark
6,422	3,746	42	1,540	108,500	2,297	5,694	3,877	195,349		Finland
100,550	122,024	7,299	44,180	9,459	76,417	217,868	67,226	890,208		France
145,681	166,663	5,967	46,741	72,349	69,433	132,254	86,041	1,307,821		Germany
5,969	12,616	6,308	1,036	1,320	52,894	13,115	7,226	232,453		Greece
533	976	245	475	269	630	969	605	22,836		Iceland
31,986	38,359	10,875	15,378	5,985	20,428	184,040	32,814	727,382		Ireland
47,776	69,243	3,369	48,617	3,953	16,212	72,906	27,828	1,017,607		Italy
...	519	3	4	17	...	821	...	6,870		Liechtenstein
70,761	30,101	4,303	11,895	5,097	83,012	74,344	19,115	565,537		Luxembourg
...	1,059	436	37	84	525	...	282	17,516		Malta
52,485	...	9,394	21,845	9,887	45,031	101,560	52,784	645,408		Netherlands
11,041	6,344	460	4,615	111,626	16,824	15,478	19,674	285,675		Norway
2,936	11,774	.	78,502	569	2,356	20,259	2,014	213,079		Portugal
490	961	43	62	4	142	260	212	38,856		Slovenia
25,610	127,399	29,366	.	7,157	14,897	119,051	32,564	878,913		Spain
13,505	7,576	890	2,113	.	9,245	14,346	7,630	204,081		Sweden
21,308	18,883	2,310	4,792	5,335	.	32,435	17,869	218,227		Switzerland
182,544	196,502	8,480	356,635	38,492	252,736	.	280,374	2,340,127		United Kingdom
...	-	...	-	105	1	-	...	106		Vatican
...	22	...	-	128	48	1	...	2,016		Other
<b>940,640</b>	<b>454,108</b>	<b>9,095</b>	<b>139,837</b>	<b>46,337</b>	<b>975,267</b>	<b>1,463,154</b>	<b>224,715</b>	<b>5,354,061</b>		<b>Other developed countries</b>
52,976	71,605	589	3,607	2,810	20,152	106,019	43,213	324,996		Australia
44,267	38,620	212	2,417	1,951	25,064	72,535	62,083	235,933		Canada
.	27,006	20	798	410	121,288	107,539	117,290	566,272		Japan
3,799	5,914	12	132	204	496	...	2,129	20,518		New Zealand
839,598	310,963	8,262	132,883	40,962	808,267	1,177,061	.	4,206,342		United States
<b>396,828</b>	<b>60,236</b>	<b>11,842</b>	<b>24,612</b>	<b>16,815</b>	<b>173,242</b>	<b>483,784</b>	<b>131,377</b>	<b>1,293,754</b>		<b>Offshore centres</b>
...	63	...	55	-	159	81	...	474		Aruba
1,399	677	256	631	306	11,995	2,159	4,429	23,696		Bahamas
1,568	662	136	46	37	344	12,042	2,518	29,192		Bahrain
...	137	...	8	1	54	242	164	1,536		Barbados
16,324	3,867	19	671	4,129	8,168	...	6,350	53,174		Bermuda
229,436	17,598	6,690	13,682	6,608	78,396	87,505	53,873	413,127		Cayman Islands
...	249	246	209	444	540	2,987	50	6,789		Gibraltar
5,214	1,804	24	620	113	12,074	11,980	...	39,232		Guernsey
42,855	10,213	602	2,719	823	9,157	189,038	22,693	266,875		Hong Kong SAR
1,386	737	13	60	124	564	10,703	...	24,046		Isle of Man
18,795	2,029	328	1,409	1,166	7,163	60,164	...	149,762		Jersey
43	73	...	7	3	684	1,223	385	4,181		Lebanon
...	15	1,756	2	-	21	2,008	414	4,858		Macau SAR
...	631	66	257	8	592	4,142	221	11,675		Mauritius
6,458	2,205	55	549	76	580	1,970	3,038	10,446		Netherlands Antilles
30,613	791	591	2,235	166	6,520	...	2,581	31,572		Panama
...	38	...	-	-	313	42	3	420		Samoa
42,737	12,583	30	316	2,425	10,600	61,064	27,469	143,175		Singapore
...	-	...	1	-	6	6	-	49		Vanuatu
...	5,864	1,030	1,135	386	25,312	17,603	7,189	79,475		West Indies UK

**Table 9B (Cont.)**

End-December 2008	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
<b>Claims vis-à-vis</b>									
<b>Developing countries</b>	<b>4,155,533</b>	<b>16,621</b>	<b>280,845</b>	<b>149,008</b>	<b>77,698</b>	<b>392,672</b>	<b>387,449</b>	<b>39,516</b>	<b>216,397</b>
<b>Africa &amp; Middle East</b>	<b>552,808</b>	<b>1,513</b>	<b>7,185</b>	<b>7,710</b>	<b>2,224</b>	<b>114,301</b>	<b>54,541</b>	<b>1,522</b>	<b>10,477</b>
Algeria	6,993	—	29	322	—	4,585	132	—	23
Angola	7,784	—	—	44	—	437	1,149	—	3
Benin	97	—	—	2	—	59	1	—	—
Botswana	2,497	—	—	2	—	72	18	—	—
Burkina Faso	795	—	—	1	—	640	1	—	—
Burundi	57	—	—	3	—	31	—	—	—
Cameroon	2,623	—	—	23	—	1,967	22	—	6
Cape Verde	1,470	—	—	2	—	15	6	—	—
Central African Republic	26	—	—	1	—	13	—	—	—
Chad	82	—	—	10	—	54	1	—	—
Comoros Islands	12	—	—	—	—	11	—	—	—
Congo	441	—	—	3	—	372	15	—	—
Congo Democratic Republic	574	—	—	61	—	198	121	—	2
Côte d'Ivoire	6,144	—	103	34	—	4,850	296	—	20
Djibouti	287	—	—	—	—	137	15	—	—
Egypt	41,330	—	458	160	—	13,646	4,042	—	7,352
Equatorial Guinea	595	—	—	—	—	531	—	—	—
Eritrea	14	—	—	—	—	—	—	—	—
Ethiopia	37	—	—	—	—	2	1	—	—
Gabon	2,086	—	—	53	—	1,435	91	—	40
Gambia	86	—	—	1	—	3	—	—	—
Ghana	4,039	—	4	72	—	818	475	—	59
Guinea	435	—	—	—	—	405	1	—	—
Guinea-Bissau	7	—	—	—	—	—	—	—	—
Iran	16,376	—	335	854	—	4,592	2,447	—	387
Iraq	2,504	—	589	4	—	175	838	—	5
Israel	14,666	1	117	42	268	2,626	2,146	—	45
Jordan	3,230	—	8	14	—	160	164	—	32
Kenya	3,813	—	18	64	—	333	184	—	3
Kuwait	18,430	3	495	612	—	2,686	3,617	—	330
Lesotho	20	—	—	—	—	4	—	—	—
Liberia	28,325	—	—	707	—	2,652	6,465	—	88
Libya	9,625	—	9	6	—	8,986	79	—	18
Madagascar	1,067	—	—	6	—	999	12	—	—
Malawi	97	—	—	—	—	27	4	—	—
Mali	357	—	—	4	—	292	4	—	—
Mauritania	287	—	—	17	—	179	—	—	—
Morocco	25,413	—	37	66	—	21,338	642	—	47
Mozambique	2,712	—	—	16	—	197	56	—	7
Namibia	600	—	—	—	—	47	149	—	23
Niger	106	—	—	6	—	17	8	—	—
Nigeria	11,628	—	18	298	—	1,594	1,227	—	7
Oman	10,356	27	264	147	—	1,630	1,371	—	11
Palestinian Territory	90	—	—	2	—	—	—	—	—
Qatar	44,536	148	830	1,084	142	4,855	3,813	—	141
Rwanda	24	—	—	4	—	1	1	—	—
Sao Tomé and Príncipe	49	—	—	—	—	—	7	—	—
Saudi Arabia	38,266	92	729	1,087	—	8,093	4,446	—	436
Senegal	2,628	—	—	5	—	2,326	1	—	2
Seychelles	1,434	—	9	—	—	326	68	—	17
Sierra Leone	63	—	—	—	—	14	1	—	—
Somalia	87	—	—	—	—	86	—	—	—
South Africa	99,763	170	652	297	322	3,125	7,464	—	84
St. Helena	4	—	—	—	—	—	—	—	—
Sudan	769	—	—	—	—	258	4	—	—
Swaziland	115	—	—	—	—	—	27	—	14



**Table 9B (Cont.)**

										<b>End-December 2008</b>
Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	<b>Claims vis-à-vis</b>	
<b>206,386</b>	<b>231,174</b>	<b>33,288</b>	<b>367,140</b>	<b>117,157</b>	<b>151,189</b>	<b>576,847</b>	<b>404,160</b>	<b>3,063,623</b>	<b>Developing countries</b>	
<b>25,563</b>	<b>15,292</b>	<b>8,061</b>	<b>6,463</b>	<b>3,031</b>	<b>23,021</b>	<b>177,775</b>	<b>30,648</b>	<b>436,853</b>	<b>Africa &amp; Middle East</b>	
18	5	...	82	32	21	116	1,489	5,350	Algeria	
...	156	3,200	613	43	143	1,666	—	7,466	Angola	
...	4	...	—	—	4	—	22	70	Benin	
...	—	...	—	23	1	2,366	3	2,482	Botswana	
...	2	...	—	59	4	22	17	730	Burkina Faso	
...	5	...	—	1	—	1	—	41	Burundi	
...	31	...	9	—	3	378	159	2,444	Cameroon	
...	6	1,421	16	—	—	—	...	1,466	Cape Verde	
...	1	...	1	—	—	—	—	20	Central African Republic	
...	12	...	—	—	—	3	1	81	Chad	
...	—	...	—	—	—	—	...	11	Comoros Islands	
...	—	1	1	—	11	16	8	421	Congo	
...	20	1	1	—	26	14	81	446	Congo Democratic Republic	
7	6	...	4	—	154	313	145	5,781	Côte d'Ivoire	
...	—	...	—	—	—	88	...	240	Djibouti	
656	356	1	175	28	523	8,445	2,795	35,745	Egypt	
...	42	...	15	—	—	—	...	588	Equatorial Guinea	
...	1	...	—	—	4	—	...	5	Eritrea	
...	—	...	—	—	8	12	12	24	Ethiopia	
35	34	...	149	—	10	26	193	1,848	Gabon	
...	16	...	—	—	3	36	...	69	Gambia	
...	258	...	2	15	15	1,896	203	3,618	Ghana	
...	1	...	6	—	8	1	—	433	Guinea	
...	—	3	1	—	—	3	...	7	Guinea-Bissau	
619	559	...	250	316	411	758	22	11,167	Iran	
88	24	...	1	—	407	...	17	2,386	Iraq	
259	547	28	31	504	1,844	...	1,369	9,899	Israel	
68	43	1	3	6	82	1,424	508	1,960	Jordan	
60	46	...	5	3	195	2,216	529	3,105	Kenya	
777	1,232	449	226	54	849	...	1,519	13,397	Kuwait	
...	—	...	—	1	—	14	—	19	Lesotho	
1,652	219	77	3	846	2,859	4,881	354	23,343	Liberia	
1	2	...	1	2	66	19	3	9,195	Libya	
...	42	...	—	—	2	1	—	1,066	Madagascar	
...	10	4	—	1	3	4	5	53	Malawi	
...	10	...	—	—	4	13	—	327	Mali	
...	4	5	17	—	1	—	20	223	Mauritania	
100	159	108	1,735	23	175	372	415	24,740	Morocco	
...	18	2,044	13	17	3	322	1	2,695	Mozambique	
...	6	2	313	6	3	30	17	582	Namibia	
...	2	...	—	—	25	3	39	63	Niger	
138	168	7	5	48	763	4,088	1,891	8,229	Nigeria	
1,117	387	2	84	5	920	3,507	172	8,361	Oman	
...	—	1	—	—	—	...	...	89	Palestinian Territory	
3,411	1,675	...	693	202	4,468	11,705	1,379	30,217	Qatar	
...	16	...	—	—	1	1	—	24	Rwanda	
...	—	39	—	—	—	—	...	46	Sao Tomé and Principe	
3,837	1,840	...	148	212	1,159	6,787	2,415	25,396	Saudi Arabia	
1	11	...	35	2	34	30	98	2,446	Senegal	
...	34	8	4	1	398	392	12	1,295	Seychelles	
...	—	...	—	—	—	43	4	58	Sierra Leone	
...	—	...	—	—	—	—	—	87	Somalia	
3,725	1,666	635	136	102	2,261	67,236	5,191	84,195	South Africa	
...	—	...	—	—	—	1	...	4	St. Helena	
...	1	...	374	2	1	6	2	665	Sudan	
—	—	...	1	—	2	42	—	89	Swaziland	

**Table 9B (Cont.)**

<b>End-December 2008</b>	<b>Total foreign claims</b>	<b>Australia</b>	<b>Austria</b>	<b>Belgium</b>	<b>Canada</b>	<b>France</b>	<b>Germany</b>	<b>Ireland</b>	<b>Italy</b>
<b>Claims vis-à-vis</b>									
Syria	569	–	2	–	–	89	73	...	3
Tanzania	1,929	–	2	4	...	81	14	...	8
Togo	291	–	15	5	–	229	27	...	...
Tunisia	7,785	–	246	174	–	5,296	644	...	109
Uganda	994	–	...	17	–	72	5	...	7
United Arab Emirates	120,697	864	2,132	1,356	771	9,840	11,430	...	...
Yemen	1,174	–	7	2	–	735	18	...	...
Zambia	2,065	...	...	13	–	38	36	...	...
Zimbabwe	830	...	...	3	...	22	662	...	...
Residual	523	208	...	...	–	...	–	...	...
<b>Asia &amp; Pacific</b>	<b>1,217,735</b>	<b>14,373</b>	<b>5,390</b>	<b>17,846</b>	<b>13,242</b>	<b>94,508</b>	<b>97,000</b>	<b>4,134</b>	<b>5,067</b>
Afghanistan	73	...	1	1	–	34	7	...	...
Armenia	560	–	6	6	–	80	75	...	...
Azerbaijan	3,620	–	220	76	...	1,055	631	...	24
Bangladesh	4,883	1	...	23	...	113	210	...	12
Bhutan	60	–	...	–	–	...	–	...	...
British Overseas Territories	466	–	...	...	–	28	–	...	...
Brunei	2,279	7	...	27	–	11	21	...	...
Cambodia	244	...	...	6	–	36	3	...	...
China	245,742	...	570	4,447	...	15,020	12,831	...	1,088
Chinese Taipei	92,208	...	2	1,415	...	7,598	2,867	...	16
Fiji	1,399	...	...	2	–	1	–	...	...
French Polynesia	3,719	...	...	13	–	3,556	–	...	...
Georgia	942	–	1	8	...	427	79	...	3
India	207,154	1,272	784	5,101	...	10,710	24,895	...	559
Indonesia	66,608	1,113	518	318	292	2,048	7,316	...	1,200
Kazakhstan	15,984	...	634	385	145	1,419	2,334	...	359
Kiribati	2	–	...	...	–	...	–	...	...
Kyrgyz Republic	49	3	...	–	–	16	9	...	...
Laos	518	48	...	72	–	127	33	...	...
Malaysia	103,783	88	397	486	–	1,985	4,970	...	127
Maldives	789	–	...	11	–	82	75	...	...
Marshall Islands	29,138	...	...	974	...	3,028	9,377	...	...
Micronesia	5	–	...	–	–	...	–	...	...
Mongolia	160	–	3	–	–	...	60	...	...
Myanmar	1,236	–	...	–	–	6	1,172	...	...
Nauru	1	–	...	...	–	...	–	...	...
Nepal	276	–	...	–	–	1	1	...	...
New Caledonia	6,044	...	...	1	–	6,031	–	...	...
North Korea	1,047	–	...	–	...	981	10	...	...
Pakistan	11,987	...	44	35	...	179	583	...	34
Palau	11	–	...	...	–	...	–	...	...
Papua New Guinea	1,360	...	...	–	–	20	15	...	...
Philippines	24,708	...	198	127	...	2,363	2,197	...	277
Solomon Islands	134	...	...	...	–	...	–	...	...
South Korea	299,916	...	1,354	3,783	...	31,399	21,570	...	1,046
Sri Lanka	5,427	87	9	19	...	294	906	...	103
Tajikistan	59	–	...	2	–	...	19	...	22
Thailand	55,842	67	209	379	...	2,450	3,288	...	58
Timor Leste	86	–	...	...	–	...	–	...	...
Tonga	149	...	...	...	–	...	3	...	...
Turkmenistan	299	–	...	–	–	...	196	...	...
Tuvalu	–	–	...	...	–	...	–	...	...
US Pacific Islands	188	–	...	...	–	...	–	...	...
Uzbekistan	651	–	3	–	–	185	222	...	22
Vietnam	15,099	...	286	129	...	3,178	1,025	...	56
Wallis/Futuna	47	–	...	...	–	47	–	...	...
Residual	12,783	...	...	...	–	...	–	...	...

**Table 9B (Cont.)**

										End-December 2008
Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks		Claims vis-à-vis
–	4	...	2	1	44	19	–	262		Syria
–	99	...	1	47	9	1,298	330	1,585		Tanzania
...	5	...	–	–	4	4	–	289		Togo
...	89	...	67	81	55	93	382	7,076		Tunisia
...	7	...	–	68	8	418	351	616		Uganda
8,992	5,299	23	1,238	275	4,946	50,230	8,061	88,733		United Arab Emirates
2	78	...	1	3	11	244	6	1,107		Yemen
–	29	...	–	1	63	1,400	369	1,582		Zambia
...	5	1	1	1	7	92	–	795		Zimbabwe
...	–	...	–	...	–	1	39	1		Residual
<b>131,269</b>	<b>72,361</b>	<b>558</b>	<b>5,725</b>	<b>7,214</b>	<b>50,759</b>	<b>274,026</b>	<b>185,237</b>	<b>643,792</b>		<b>Asia &amp; Pacific</b>
...	3	...	–	–	–	16	–	63		Afghanistan
–	–	...	3	1	2	...	–	493		Armenia
186	238	12	–	1	263	59	575	2,736		Azerbaijan
...	36	...	6	81	53	3,206	663	3,796		Bangladesh
...	2	...	–	12	–	3	–	60		Bhutan
...	–	1	1	–	–	6	...	363		British Overseas Territories
...	4	...	–	–	7	1,727	127	1,803		Brunei
...	–	...	1	–	–	9	10	57		Cambodia
33,705	12,508	52	3,124	1,679	7,931	56,254	21,481	116,206		China
8,365	6,947	2	47	17	5,499	26,007	20,257	50,468		Chinese Taipei
1	–	...	–	–	12	1	1	16		Fiji
...	4	...	1	–	100	29	1	3,708		French Polynesia
10	45	6	2	1	99	20	42	785		Georgia
12,077	21,607	147	1,224	1,149	4,839	46,089	38,296	118,210		India
9,752	5,068	1	58	331	5,895	8,419	8,172	31,331		Indonesia
1,353	2,408	93	143	176	1,580	...	1,118	11,639		Kazakhstan
...	–	...	–	–	–	–	–	–		Kiribati
–	–	...	5	–	1	–	–	48		Kyrgyz Republic
66	33	...	–	1	–	24	–	294		Laos
9,719	2,227	...	22	429	1,785	28,191	12,998	41,123		Malaysia
...	47	...	1	2	1	...	9	415		Maldives
...	579	45	76	1,049	2,009	4,997	...	27,164		Marshall Islands
...	–	...	–	–	–	–	–	5		Micronesia
...	24	...	5	1	12	4	–	109		Mongolia
7	–	...	1	–	–	1	...	1,181		Myanmar
...	–	...	–	–	–	1	...	1		Nauru
3	7	...	–	–	14	232	2	255		Nepal
...	–	...	–	1	3	...	3	6,039		New Caledonia
–	16	...	–	–	–	1	...	1,008		North Korea
232	2,064	10	4	911	2,348	4,077	1,302	10,305		Pakistan
...	–	...	–	–	–	–	–	–		Palau
42	–	...	–	–	6	20	–	61		Papua New Guinea
3,610	1,733	...	37	820	798	3,569	4,728	12,592		Philippines
...	–	...	–	–	–	–	–	–		Solomon Islands
31,331	14,779	26	950	243	15,773	74,246	59,119	169,148		South Korea
19	123	...	1	130	66	2,275	549	4,033		Sri Lanka
–	15	...	–	–	–	–	–	59		Tajikistan
18,397	1,634	...	4	88	1,104	9,448	6,444	18,797		Thailand
...	–	85	–	–	–	1	...	86		Timor Leste
...	–	...	–	–	–	–	–	3		Tonga
–	–	...	–	39	–	–	–	246		Turkmenistan
...	–	...	–	–	–	–	–	–		Tuvalu
...	–	...	–	–	–	16	47	19		US Pacific Islands
24	56	...	7	–	17	29	22	575		Uzbekistan
2,370	154	...	2	52	542	2,777	788	8,367		Vietnam
...	–	...	–	–	–	–	–	47		Wallis/Futuna
...	–	78	–	...	–	...	8,483	78		Residual

**Table 9B (Cont.)**

End-December 2008	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
<b>Claims vis-à-vis</b>									
<b>Europe</b>	<b>1,523,380</b>	<b>181</b>	<b>267,105</b>	<b>120,145</b>	<b>1,848</b>	<b>144,264</b>	<b>205,476</b>	<b>32,063</b>	<b>198,313</b>
Albania	5,797	—	2,677	13	—	743	46	...	335
Belarus	4,086	—	2,288	95	...	88	763	...	295
Bosnia and Herzegovina	11,329	—	4,080	14	—	11	3,404	...	3,593
Bulgaria	41,832	...	5,237	1,865	...	3,615	2,733	...	7,645
Croatia	79,910	...	23,166	410	...	5,828	16,809	...	29,511
Czech Republic	165,621	3	54,320	40,243	...	29,819	11,385	...	12,945
Estonia	35,358	—	245	81	...	148	1,048	...	406
Hungary	153,860	...	36,983	18,206	...	10,601	33,709	...	29,503
Latvia	40,528	—	400	16	...	261	4,340	...	946
Lithuania	42,515	—	242	70	...	449	3,219	...	710
Macedonia, FYR	2,467	—	294	4	—	...	214	...	23
Moldova	574	—	361	8	—	1	44	...	133
Montenegro	3,522	—	132	15	—	27	1,098	...	2,162
Poland	273,967	34	15,481	21,621	...	18,697	53,030	...	41,133
Romania	121,089	2	42,135	1,235	...	15,786	4,243	...	12,885
Russia	219,908	10	22,508	8,247	569	26,763	41,134	...	23,751
Serbia	22,938	—	5,891	48	—	2,058	3,051	...	4,575
Slovakia	93,106	—	37,183	12,850	...	5,536	3,861	...	21,353
Turkey	155,807	126	2,645	14,744	1,044	14,656	17,096	...	...
Ukraine	46,808	—	10,837	360	...	9,177	4,249	...	3,752
Res. Serbia & Montenegro	44	—	...	...	...	...	—	...	...
Residual Europe	2,314	6	...	...	...	...	—	...	...
<b>Latin America/Caribbean</b>	<b>861,610</b>	<b>554</b>	<b>1,165</b>	<b>3,307</b>	<b>60,384</b>	<b>39,599</b>	<b>30,432</b>	<b>1,797</b>	<b>2,540</b>
Argentina	35,469	75	26	628	...	2,875	1,992	...	230
Belize	2,459	—	2	—	...	74	12	...	...
Bolivia	353	...	...	9	—	33	40	...	...
Brazil	273,639	118	284	1,201	2,423	15,967	8,394	...	1,566
Chile	84,371	145	97	326	...	3,783	6,546	...	245
Colombia	25,264	—	15	53	102	887	1,010	...	17
Costa Rica	9,475	...	2	8	...	142	234	...	7
Cuba	2,034	—	34	28	...	566	237	...	117
Dominica	253	—	...	—	...	24	1	...	...
Dominican Republic	5,771	—	2	101	...	479	427	...	5
Ecuador	2,863	—	1	5	...	53	157	...	11
El Salvador	8,970	...	...	2	...	39	217	...	...
Falkland Islands	58	—	...	...	...	...	—	...	...
Grenada	318	—	...	—	...	3	—	...	...
Guatemala	5,761	...	...	—	...	26	176	...	3
Guyana	1,299	—	...	—	...	...	—	...	...
Haiti	298	—	...	—	...	32	—	...	...
Honduras	2,411	—	...	24	...	38	16	...	...
Jamaica	6,676	...	3	14	...	48	223	...	...
Mexico	300,473	56	473	522	...	11,524	6,648	...	205
Nicaragua	747	—	...	26	...	8	24	...	...
Paraguay	2,547	—	...	5	...	31	67	...	...
Peru	31,701	—	74	86	...	1,242	1,140	...	53
St. Lucia	2,071	—	...	...	...	204	—	...	...
St. Vincent	886	—	7	1	...	90	109	...	...
Surinam	330	—	3	—	...	7	—	...	...
Trinidad and Tobago	9,801	—	...	84	...	190	1,484	...	...
Turks and Caicos	1,004	—	...	—	...	3	14	...	...
Uruguay	7,183	—	42	—	...	203	565	...	9
Venezuela	33,212	110	22	184	126	1,028	699	...	68
Residual	3,913	50	...	...	—	...	—	...	...
<b>Int. organisations</b>	<b>48,482</b>	<b>536</b>	<b>153</b>	<b>1,565</b>	<b>3,188</b>	<b>3,875</b>	<b>12,958</b>	...	<b>2,344</b>
<b>Unallocated</b>	<b>18,055</b>	<b>4,537</b>	...	...	...	<b>1</b>	<b>53</b>	...	<b>689</b>

**Table 9B (Cont.)**

									<b>End-December 2008</b>
Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	<b>Claims vis-à-vis</b>
<b>25,409</b>	<b>106,316</b>	<b>16,433</b>	<b>10,781</b>	<b>104,445</b>	<b>49,482</b>	<b>35,214</b>	<b>46,824</b>	<b>1,392,469</b>	<b>Europe</b>
-	6	...	-	-	5	12	3	5,708	Albania
10	141	23	58	8	167	-	-	3,960	Belarus
...	75	...	5	10	41	4	12	11,283	Bosnia and Herzegovina
131	651	4	76	16	6,365	73	329	38,631	Bulgaria
587	190	...	41	25	130	361	330	77,986	Croatia
1,118	6,739	50	762	100	319	1,886	2,901	160,500	Czech Republic
-	9	...	18	28,626	31	30	21	35,187	Estonia
2,037	4,754	484	1,241	313	957	...	2,967	144,510	Hungary
110	7	9	33	23,214	27	180	47	39,533	Latvia
-	112	45	7	27,277	64	22	6	42,236	Lithuania
...	1	...	4	-	17	-	-	2,388	Macedonia, FYR
-	3	7	2	-	-	1	1	563	Moldova
...	14	...	-	-	13	-	...	3,461	Montenegro
5,122	34,370	13,878	4,231	7,632	8,248	...	12,350	251,045	Poland
89	10,358	608	192	78	7,344	180	1,408	116,012	Romania
12,153	20,995	362	3,511	10,643	12,383	8,242	9,083	185,503	Russia
39	40	7	9	2	2,025	9	...	22,613	Serbia
210	3,429	24	72	613	330	...	2,011	87,025	Slovakia
3,269	21,298	851	413	406	5,856	...	12,890	119,346	Turkey
534	3,124	80	106	5,482	5,160	602	1,075	44,133	Ukraine
...	...	...	...	-	...	...	42	1	Res. Serbia & Montenegro
...	-	1	-	...	-	...	1,348	845	Residual Europe
<b>24,145</b>	<b>37,205</b>	<b>8,236</b>	<b>344,171</b>	<b>2,467</b>	<b>27,927</b>	<b>89,832</b>	<b>141,451</b>	<b>590,509</b>	<b>Latin America/Caribbean</b>
331	2,108	145	13,189	15	852	...	5,948	26,713	Argentina
...	164	803	16	16	448	135	7	1,785	Belize
-	48	...	116	10	22	16	...	295	Bolivia
12,882	12,597	5,381	108,584	912	17,047	41,593	28,295	213,979	Brazil
1,617	5,155	129	43,882	450	419	...	5,708	64,714	Chile
681	780	11	11,721	87	268	...	4,791	16,571	Colombia
86	25	7	276	48	170	...	1,722	2,364	Costa Rica
30	96	15	444	28	1	9	...	1,585	Cuba
...	1	...	10	-	5	-	...	88	Dominica
...	282	13	324	91	88	158	1,075	2,066	Dominican Republic
150	50	49	373	-	133	568	745	1,420	Ecuador
...	20	5	47	5	72	...	3,011	2,379	El Salvador
...	-	...	32	-	-	23	3	55	Falkland Islands
...	4	...	-	-	2	1	1	10	Grenada
...	7	2	76	10	465	208	3,001	1,021	Guatemala
...	45	...	-	-	-	7	44	52	Guyana
...	-	...	3	-	4	6	147	45	Haiti
...	1	1	18	29	36	...	746	1,269	Honduras
17	15	1	1	13	114	98	913	603	Jamaica
5,892	13,996	286	124,950	520	5,819	29,798	77,826	195,735	Mexico
-	3	6	3	2	-	...	344	146	Nicaragua
...	566	19	852	-	60	...	303	1,900	Paraguay
1,251	226	13	11,431	38	608	...	3,067	16,441	Peru
...	65	...	-	-	21	246	...	554	St. Lucia
...	14	...	-	12	203	17	...	493	St. Vincent
...	23	2	-	-	-	1	1	36	Surinam
123	92	1	37	-	97	135	682	2,151	Trinidad and Tobago
...	1	...	1	1	99	93	...	225	Turks and Caicos
355	270	23	2,730	154	284	633	478	5,130	Uruguay
730	551	192	25,055	26	590	689	2,464	29,175	Venezuela
...	-	1,132	-	...	-	...	110	1,509	Residual
...	-	<b>178</b>	<b>1,785</b>	<b>100</b>	<b>3,514</b>	<b>10,589</b>	...	<b>42,943</b>	<b>Int. organisations</b>
...	-	<b>26</b>	<b>65</b>	<b>6,082</b>	-	<b>122</b>	...	<b>12,785</b>	<b>Unallocated</b>

**Table 9C: Consolidated foreign claims and other exposures of reporting banks - ultimate risk basis**  
**On individual countries by sector and type / Amounts outstanding**

In millions of US dollars

End-December 2008	Consolidated cross-border and local claims in all currencies					Other exposures		
	Total of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
<b>All countries</b>	<b>25,087,231</b>	<b>6,673,793</b>	<b>3,974,031</b>	<b>14,194,159</b>	<b>13,877,555</b>	<b>7,232,278</b>	<b>6,333,023</b>	<b>4,029,548</b>
<b>Developed countries</b>	<b>19,741,825</b>	<b>5,761,516</b>	<b>3,135,899</b>	<b>10,649,356</b>	<b>11,139,133</b>	<b>6,583,183</b>	<b>5,290,628</b>	<b>2,891,516</b>
<b>Europe</b>	<b>12,308,283</b>	<b>4,214,521</b>	<b>1,907,055</b>	<b>6,072,060</b>	<b>7,894,049</b>	<b>3,989,110</b>	<b>3,947,470</b>	<b>1,548,411</b>
Austria	339,917	141,945	66,997	130,673	154,154	41,225	41,693	33,013
Andorra	1,488	92	66	1,318	1,008	99	78	378
Belgium	468,382	197,887	71,185	198,047	315,662	105,802	34,144	55,205
Cyprus	40,609	5,264	1,786	33,391	30,325	2,919	4,557	8,771
Denmark	279,648	142,750	13,929	93,690	169,594	65,608	27,234	40,510
Finland	165,869	28,928	19,962	116,316	64,533	43,190	65,964	30,072
France	1,140,641	556,178	167,391	412,161	898,037	554,405	536,787	193,265
Germany	1,645,757	520,247	460,106	655,913	1,015,333	695,110	571,830	233,458
Greece	267,396	41,497	103,160	122,090	160,665	9,969	32,141	59,328
Iceland	24,518	14,573	3,184	6,753	23,465	678	4,859	817
Ireland	708,961	188,749	18,370	500,338	516,677	219,248	78,657	49,215
Italy	1,100,399	218,761	424,571	456,352	648,814	119,528	206,632	98,867
Liechtenstein	4,844	611	–	4,124	4,803	1,061	1,321	820
Luxembourg	607,051	198,858	15,602	359,464	458,723	76,926	69,856	61,481
Malta	16,806	3,519	254	12,526	11,244	467	946	1,768
Netherlands	778,092	246,492	68,533	459,072	724,454	253,929	273,816	92,771
Norway	277,567	87,408	73,401	113,945	164,374	37,648	34,440	30,338
Portugal	228,641	51,918	54,405	121,981	144,696	14,472	44,232	23,775
Slovenia	39,270	10,653	3,296	24,361	21,476	281	3,957	2,289
Spain	921,699	362,969	115,432	442,118	644,384	86,855	153,678	74,984
Sweden	163,348	81,758	14,449	66,762	146,840	46,565	85,502	28,708
Switzerland	305,716	137,919	24,700	142,626	266,905	225,074	201,264	60,561
United Kingdom	2,780,023	974,427	186,261	1,597,544	1,306,595	1,387,526	1,473,841	367,607
Vatican	117	117	–	–	13	1	3	1
Other	1,524	1,001	15	495	1,275	524	38	409
<b>Other developed countries</b>	<b>7,433,542</b>	<b>1,546,995</b>	<b>1,228,844</b>	<b>4,577,296</b>	<b>3,245,084</b>	<b>2,594,073</b>	<b>1,343,158</b>	<b>1,343,105</b>
Australia	435,816	121,102	26,275	287,896	204,501	84,628	76,472	62,500
Canada	358,832	90,992	63,268	204,041	191,284	120,835	55,887	103,867
Japan	714,609	130,835	377,031	206,202	305,551	145,770	127,153	46,569
New Zealand	207,663	13,758	10,146	183,752	22,746	11,909	5,925	26,716
United States	5,716,610	1,190,279	748,203	3,695,109	2,483,281	2,230,921	1,077,656	1,103,439
<b>Offshore centres</b>	<b>1,538,064</b>	<b>188,836</b>	<b>71,692</b>	<b>1,259,242</b>	<b>1,057,761</b>	<b>322,031</b>	<b>269,031</b>	<b>496,404</b>
Aruba	894	107	140	648	874	10	230	14
Bahamas	23,134	3,265	1,346	17,946	16,664	3,186	2,153	11,344
Bahrain	27,543	13,504	1,082	12,954	15,495	1,961	2,059	1,842
Barbados	5,831	1,128	1,007	3,696	1,926	4,170	2,364	334
Bermuda	72,471	4,655	502	65,786	66,764	13,916	28,085	26,625
Cayman Islands	502,741	36,097	1,579	455,020	492,520	186,020	111,955	68,734
Gibraltar	5,121	234	10	4,820	4,030	537	144	1,497
Guernsey	41,945	2,144	81	35,942	36,473	3,757	8,659	11,040
Hong Kong SAR	343,066	63,052	36,336	242,686	73,401	31,846	48,752	139,990
Isle of Man	21,502	778	321	20,333	15,450	1,896	973	6,844
Jersey	156,186	14,251	338	141,300	146,566	19,545	11,554	114,488
Lebanon	3,897	606	1,065	2,223	2,965	246	1,486	1,421
Macau SAR	5,533	495	416	4,485	2,536	175	733	1,752
Mauritius	8,279	686	476	7,116	5,513	3,715	1,211	1,254
Netherlands Antilles	19,304	2,938	372	15,972	19,015	6,183	2,937	1,596
Panama	38,071	3,218	874	33,893	29,470	3,671	9,704	17,453
Samoa	693	17	–	676	585	25	111	1,255
Singapore	188,228	38,594	25,027	123,482	58,354	31,413	30,549	42,643
Vanuatu	275	9	11	255	58	–	4	28
West Indies UK	72,760	2,742	634	69,024	68,535	9,700	5,360	46,183

**Table 9C (cont.)**

End-December 2008	Consolidated cross-border and local claims in all currencies					Other exposures		
	Total of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
<b>Developing countries</b>	<b>3,746,871</b>	<b>715,002</b>	<b>729,258</b>	<b>2,279,066</b>	<b>1,626,951</b>	<b>309,609</b>	<b>772,694</b>	<b>633,624</b>
<b>Africa &amp; Middle East</b>	<b>482,061</b>	<b>98,613</b>	<b>67,160</b>	<b>315,806</b>	<b>286,689</b>	<b>45,045</b>	<b>95,388</b>	<b>108,711</b>
Algeria	6,451	842	1,473	4,136	1,361	79	6,098	1,491
Angola	6,414	1,178	2,187	2,706	3,833	1	1,104	695
Benin	104	39	–	65	104	–	63	13
Botswana	2,462	17	6	2,438	104	14	63	36
Burkina Faso	749	78	51	618	194	378	223	51
Burundi	46	7	–	39	46	132	19	9
Cameroon	2,607	350	504	1,753	1,053	7	534	71
Cape Verde	1,438	650	15	774	543	126	41	4
Central African Republic	25	1	–	24	25	–	1	2
Chad	92	–	2	90	92	–	10	3
Comoros Islands	22	5	–	17	19	–	–	–
Congo	427	82	50	294	268	98	150	22
Congo Democratic Republic	506	28	193	284	428	8	101	38
Côte d'Ivoire	5,933	167	903	4,862	3,809	374	578	258
Djibouti	268	7	1	260	195	–	62	12
Egypt	37,949	7,784	10,120	20,041	14,288	1,352	8,374	6,265
Equatorial Guinea	588	198	320	70	51	–	130	317
Eritrea	10	–	–	10	10	–	1	–
Ethiopia	38	18	–	20	38	–	392	126
Gabon	1,881	164	687	1,031	575	–	302	673
Gambia	69	2	–	66	37	1	11	11
Ghana	3,547	371	821	2,355	1,741	61	563	499
Guinea	423	14	220	189	229	1	138	32
Guinea-Bissau	9	1	–	8	9	–	2	1
Iran	6,813	2,173	738	3,896	6,802	55	453	4,113
Iraq	1,517	41	1,156	318	1,185	–	1,241	106
Israel	10,627	1,031	3,601	5,969	7,303	4,072	4,186	2,643
Jordan	2,668	502	814	1,351	1,631	126	720	1,158
Kenya	3,448	317	353	2,776	877	96	244	515
Kuwait	16,775	5,977	489	10,306	15,580	823	3,400	1,793
Lesotho	18	–	1	17	18	–	–	–
Liberia	23,708	405	145	23,156	22,966	1,649	4,365	10,562
Libya	9,297	7,550	262	1,485	9,297	25	5,390	1,920
Madagascar	1,018	202	91	724	424	4	340	168
Malawi	44	14	4	25	44	–	33	–
Mali	335	40	2	293	233	–	105	40
Mauritania	223	76	–	147	223	13	170	33
Morocco	24,155	3,787	2,374	17,993	13,427	327	5,161	3,081
Mozambique	2,624	423	392	1,810	407	6	337	83
Namibia	472	37	119	314	471	7	137	70
Niger	296	245	11	39	296	–	9	61
Nigeria	9,650	4,777	1,089	3,780	8,191	144	4,774	1,343
Oman	8,262	1,729	947	5,571	6,277	869	923	2,239
Palestinian Territory	33	8	10	15	9	–	16	55
Qatar	37,570	5,446	5,692	26,399	32,351	4,141	4,390	9,008
Rwanda	26	14	–	12	26	–	101	1
Sao Tomé and Príncipe	11	1	–	10	11	4	–	–
Saudi Arabia	29,676	11,843	817	16,992	27,924	6,308	5,269	8,894
Senegal	2,525	220	173	2,131	678	22	682	132
Seychelles	985	48	72	862	725	168	188	1,741
Sierra Leone	321	1	–	318	282	7	13	17
Somalia	87	–	–	87	86	–	–	–
South Africa	93,372	12,691	13,911	66,739	23,210	11,664	12,035	9,429
St. Helena	14	–	–	14	12	–	–	–
Sudan	658	424	208	26	657	26	28	73
Swaziland	166	51	14	100	165	20	107	76

**Table 9C (cont.)**

End-December 2008 Claims vis-à-vis	Consolidated cross-border and local claims in all currencies					Other exposures		
	Total of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
Syria	260	12	38	210	256	22	1,025	43
Tanzania	1,723	153	333	1,239	321	2	398	202
Togo	302	230	1	69	300	–	32	3
Tunisia	7,153	1,623	1,321	4,210	3,807	53	1,490	1,004
Uganda	935	46	265	623	360	5	75	98
United Arab Emirates	108,508	23,934	13,118	71,422	68,666	11,675	18,056	36,971
Yemen	971	339	1	628	608	17	342	286
Zambia	2,001	174	541	1,284	778	24	169	41
Zimbabwe	655	1	465	190	652	–	6	76
Residual	101	25	39	106	101	39	18	4
<b>Asia &amp; Pacific</b>	<b>1,039,226</b>	<b>243,303</b>	<b>192,210</b>	<b>601,265</b>	<b>489,106</b>	<b>149,814</b>	<b>177,885</b>	<b>161,766</b>
Afghanistan	59	25	1	33	46	1	71	14
Armenia	474	121	73	279	174	48	28	77
Azerbaijan	2,726	983	256	1,486	2,718	5	253	817
Bangladesh	4,023	673	620	2,727	965	51	765	919
Bhutan	17	1	12	3	5	–	–	–
British Overseas Territories	405	–	19	386	346	–	–	9
Brunei	2,116	38	355	1,723	400	162	93	396
Cambodia	130	12	3	114	81	1	7	21
China	174,867	57,533	30,488	86,362	89,741	19,921	31,107	24,408
Chinese Taipei	86,102	10,440	23,852	51,674	18,055	9,497	7,182	22,097
Fiji	1,392	–	10	1,294	21	1	18	88
French Polynesia	3,628	1,202	211	2,215	2,334	23	48	26
Georgia	791	135	70	584	392	29	84	196
India	183,367	39,506	16,267	127,330	107,002	25,854	23,070	15,934
Indonesia	47,727	6,864	10,731	28,604	26,163	3,240	11,672	14,590
Kazakhstan	14,963	8,044	360	6,419	13,073	1,235	6,520	2,845
Kiribati	37	35	–	2	37	–	9	–
Kyrgyz Republic	50	26	3	21	49	37	11	11
Laos	363	–	42	321	362	48	44	59
Malaysia	98,731	13,764	23,429	61,502	23,219	5,001	15,445	23,884
Maldives	646	34	102	509	285	1	7	47
Marshall Islands	25,696	53	13	25,626	25,135	2,986	865	8,429
Micronesia	5	–	–	5	5	–	–	3
Mongolia	87	40	34	13	86	11	18	11
Myanmar	1,004	969	–	35	995	–	–	62
Nauru	1	–	–	1	1	–	–	–
Nepal	249	168	1	80	38	–	22	59
New Caledonia	5,830	1,526	407	3,897	3,425	32	423	326
North Korea	1,049	319	326	404	1,050	20	19	109
Pakistan	10,398	4,190	1,178	5,028	2,044	756	1,610	1,519
Palau	5	–	–	5	1	–	–	–
Papua New Guinea	1,305	23	48	1,233	104	26	2	320
Philippines	21,292	3,201	6,624	11,024	12,417	3,248	14,544	5,691
Solomon Islands	134	–	–	125	–	–	–	10
South Korea	272,620	82,528	61,908	126,855	120,533	70,787	47,089	23,655
Sri Lanka	4,840	676	1,469	2,656	2,261	611	433	507
Tajikistan	49	26	–	22	49	–	–	12
Thailand	45,883	7,467	8,649	29,757	14,768	5,687	8,021	9,889
Timor Leste	86	–	–	86	1	–	–	–
Tonga	149	1	8	140	4	–	1	6
Turkmenistan	198	198	–	–	198	61	1,003	1
Tuvalu	–	–	–	–	–	–	–	–
US Pacific Islands	105	–	–	105	78	–	13	6
Uzbekistan	306	273	10	23	294	22	142	154
Vietnam	11,391	1,618	2,865	6,835	5,353	104	2,668	3,497
Wallis/Futuna	48	7	–	41	20	–	3	–
Residual	13,882	584	1,766	13,681	14,778	308	4,575	1,062



**Table 9C (cont.)**

End-December 2008	Consolidated cross-border and local claims in all currencies					Other exposures		
	Total of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
<b>Europe</b>	<b>1,422,789</b>	<b>267,969</b>	<b>247,997</b>	<b>888,671</b>	<b>602,440</b>	<b>56,688</b>	<b>381,517</b>	<b>195,702</b>
Albania	5,703	1,012	1,807	2,714	1,742	13	122	226
Belarus	3,789	1,254	123	2,229	3,036	68	656	721
Bosnia and Herzegovina	10,814	1,728	594	8,354	2,612	26	845	1,429
Bulgaria	36,374	4,080	3,146	28,482	13,823	411	7,360	4,483
Croatia	76,376	9,316	13,319	53,289	29,453	274	7,778	10,043
Czech Republic	162,032	15,410	30,552	113,069	41,618	7,261	15,347	33,780
Estonia	34,376	8,827	685	24,713	19,626	332	1,048	1,286
Hungary	144,825	25,100	38,958	79,026	68,491	5,210	15,062	17,967
Latvia	39,267	8,589	2,950	27,622	16,125	381	3,017	1,458
Lithuania	38,001	6,883	4,694	24,594	24,399	88	1,820	3,382
Macedonia, FYR	2,450	158	200	2,092	706	1	155	346
Moldova	565	193	50	318	441	–	34	23
Montenegro	3,072	215	545	2,312	3,064	3	1,014	475
Poland	256,179	33,754	71,396	148,927	59,441	15,009	16,483	37,225
Romania	116,693	19,078	17,566	78,703	46,341	1,982	14,356	13,435
Russia	202,968	63,952	8,453	128,320	135,703	17,511	55,118	17,060
Serbia	23,866	6,738	1,841	14,805	11,934	57	3,044	3,165
Slovakia	87,170	17,936	25,853	41,502	19,763	1,257	6,087	13,810
Turkey	129,408	30,588	22,493	75,767	71,942	5,960	51,508	31,336
Ukraine	44,307	12,694	2,571	27,938	28,072	354	9,735	3,986
Res. Serbia & Montenegro	43	16	3	24	43	–	70	–
Residual Europe	4,511	448	198	3,871	4,065	490	170,858	66
<b>Latin America/Caribbean</b>	<b>802,795</b>	<b>105,117</b>	<b>221,891</b>	<b>473,324</b>	<b>248,716</b>	<b>58,062</b>	<b>117,904</b>	<b>167,445</b>
Argentina	31,192	3,070	9,304	18,694	10,870	216	10,319	5,005
Belize	1,709	36	86	1,586	1,321	137	97	783
Bolivia	271	90	5	175	246	2	113	93
Brazil	266,293	46,668	70,581	146,657	98,273	14,669	43,581	57,667
Chile	78,869	11,624	8,195	58,904	26,532	11,000	5,477	23,671
Colombia	21,512	2,462	5,143	13,882	6,531	1,057	6,989	3,381
Costa Rica	6,382	498	742	5,143	2,596	458	439	872
Cuba	1,609	1,059	230	320	1,555	1	144	264
Dominica	197	–	17	179	72	–	3	12
Dominican Republic	3,543	340	1,433	1,771	2,471	5	204	477
Ecuador	1,548	433	217	897	958	3	1,002	207
El Salvador	7,482	1,134	1,348	5,001	3,130	58	498	1,008
Falkland Islands	27	–	–	27	10	–	–	1
Grenada	310	–	62	248	106	–	–	10
Guatemala	3,855	1,456	295	2,104	2,278	99	217	127
Guyana	268	11	14	244	97	24	–	39
Haiti	295	41	69	185	151	–	8	12
Honduras	2,425	790	319	1,314	1,025	154	125	177
Jamaica	6,598	671	3,094	2,786	3,069	94	275	3,296
Mexico	287,124	26,772	97,843	162,439	64,544	25,350	28,985	59,001
Nicaragua	570	89	17	461	276	4	16	306
Paraguay	2,094	378	485	1,230	267	24	70	245
Peru	27,646	3,136	7,501	16,992	7,964	738	6,075	3,093
St. Lucia	1,931	173	191	1,567	1,413	2	5	63
St. Vincent	625	5	45	574	512	12	51	369
Surinam	310	80	23	206	310	–	2	1
Trinidad and Tobago	9,376	679	2,343	6,352	2,975	166	370	516
Turks and Caicos	1,054	15	32	1,005	714	45	19	221
Uruguay	5,421	172	2,064	3,181	2,064	164	411	873
Venezuela	30,812	2,576	10,096	18,117	4,947	2,588	11,111	5,554
Residual	1,447	659	97	1,083	1,439	992	1,298	101
<b>Int. organisations</b>	<b>42,881</b>	<b>5,386</b>	<b>35,637</b>	<b>1,858</b>	<b>42,562</b>	<b>14,745</b>	<b>524</b>	<b>4,458</b>
<b>Unallocated</b>	<b>17,590</b>	<b>3,053</b>	<b>1,545</b>	<b>4,637</b>	<b>11,148</b>	<b>2,710</b>	<b>146</b>	<b>3,546</b>

**Table 9D: Consolidated foreign claims of reporting banks - ultimate risk basis**  
**On individual countries by nationality of reporting banks / Amounts outstanding**

In millions of US dollars

<b>End-December 2008</b>	<b>Total of 24 countries</b>	<b>Australia</b>	<b>Belgium</b>	<b>Canada</b>	<b>France</b>	<b>Germany</b>	<b>Italy</b>	<b>Japan</b>
<b>Claims vis-à-vis</b>								
<b>All countries</b>	<b>25,087,231</b>	<b>425,308</b>	<b>936,753</b>	<b>708,961</b>	<b>3,587,659</b>	<b>3,545,281</b>	<b>1,043,117</b>	<b>2,160,255</b>
<b>Developed countries</b>	<b>19,741,825</b>	<b>391,794</b>	<b>753,740</b>	<b>585,436</b>	<b>3,069,509</b>	<b>2,965,914</b>	<b>811,897</b>	<b>1,742,106</b>
<b>Europe</b>	<b>12,308,283</b>	<b>159,970</b>	<b>625,317</b>	<b>137,956</b>	<b>2,009,195</b>	<b>2,162,115</b>	<b>772,951</b>	<b>729,279</b>
Austria	339,917	1,191	5,117	1,358	20,522	105,679	146,319	6,721
Andorra	1,488	—	1	—	331	67	...	...
Belgium	468,382	2,779	...	5,055	111,135	41,295	12,315	20,814
Cyprus	40,609	9	491	...	2,715	11,752	1,887	...
Denmark	279,648	548	5,085	1,080	16,026	47,289	2,255	13,762
Finland	165,869	503	2,746	218	6,676	14,044	1,630	6,347
France	1,140,641	10,738	125,644	12,430	...	193,246	51,377	124,307
Germany	1,645,757	11,372	58,893	12,242	279,538	—	329,962	158,449
Greece	267,396	480	10,175	395	75,224	38,389	9,423	6,115
Iceland	24,518	56	973	448	1,739	13,054	896	563
Ireland	708,961	1,651	45,550	14,233	71,247	202,202	37,090	23,553
Italy	1,100,399	10,490	51,951	2,334	468,850	207,194	...	48,272
Liechtenstein	4,844	—	142	—	329	2,042	143	...
Luxembourg	607,051	2,339	32,665	3,034	100,394	148,556	43,655	36,017
Malta	16,806	...	874	...	553	3,223	348	...
Netherlands	778,092	6,998	85,453	10,545	131,567	167,279	22,860	46,128
Norway	277,567	157	922	1,609	29,550	40,625	1,677	10,788
Portugal	228,641	318	12,040	...	29,918	44,492	6,096	2,998
Slovenia	39,270	...	2,435	...	2,872	13,020	7,431	462
Spain	921,699	2,107	43,964	3,050	178,612	253,676	29,519	25,762
Sweden	163,348	725	2,581	1,349	16,154	37,935	1,905	14,460
Switzerland	305,716	3,551	9,840	3,877	57,483	67,469	11,321	25,037
United Kingdom	2,780,023	103,958	127,774	64,156	407,689	509,133	54,173	158,724
Vatican	117	—	—	—	...	—	...	...
Other	1,524	—	1	—	71	454	662	...
<b>Other developed countries</b>	<b>7,433,542</b>	<b>231,824</b>	<b>128,423</b>	<b>447,480</b>	<b>1,060,314</b>	<b>803,799</b>	<b>36,311</b>	<b>1,012,827</b>
Australia	435,816	—	5,065	10,350	43,577	50,961	1,379	52,015
Canada	358,832	6,439	7,263	...	26,155	41,701	2,459	45,141
Japan	714,609	2,397	2,797	6,225	218,920	65,619	...	...
New Zealand	207,663	181,045	137	440	797	5,017	62	3,571
United States	5,716,610	41,931	113,161	430,465	770,865	640,501	32,411	912,100
<b>Offshore centres</b>	<b>1,538,064</b>	<b>12,328</b>	<b>31,427</b>	<b>41,753</b>	<b>143,358</b>	<b>194,297</b>	<b>18,621</b>	<b>230,434</b>
Aruba	894	—	—	...	10	29	21	...
Bahamas	23,134	54	62	7,394	825	1,201	...	1,103
Bahrain	27,543	102	999	194	3,660	2,260	626	1,323
Barbados	5,831	...	39	4,236	30	901	...	...
Bermuda	72,471	655	2,280	781	7,602	8,945	546	16,385
Cayman Islands	502,741	254	9,296	16,194	53,098	75,574	6,569	122,524
Gibraltar	5,121	...	35	...	442	1,073	15	...
Guernsey	41,945	...	364	...	1,527	7,706	914	4,269
Hong Kong SAR	343,066	4,624	4,114	4,470	26,489	11,960	890	30,547
Isle of Man	21,502	...	235	—	628	4,721	382	269
Jersey	156,186	106	5,305	...	18,856	36,788	5,531	14,144
Lebanon	3,897	—	29	...	1,651	285	38	36
Macau SAR	5,533	135	78	...	320	276	...	...
Mauritius	8,279	3	28	...	1,439	1,791	1	...
Netherlands Antilles	19,304	...	1,537	2,016	840	2,897	441	3,888
Panama	38,071	...	784	...	2,602	7,552	401	8,758
Samoa	693	...	4	—	1	26	...	...
Singapore	188,228	5,437	4,673	...	12,825	18,038	833	27,188
Vanuatu	275	225	—	—	17	18	...	...
West Indies UK	72,760	38	1,565	2,679	10,496	12,256	1,067	...

**Table 9D (Cont)**

Nether-lands	Portugal	Switzerland	United Kingdom	United States	European banks	Total of 24 countries	End-December 2008
<b>1,720,528</b>	<b>150,511</b>	<b>1,975,379</b>	<b>3,676,656</b>	<b>1,455,073</b>	<b>19,968,284</b>	<b>25,087,231</b>	<b>Claims vis-à-vis</b>
<b>1,454,395</b>	<b>105,027</b>	<b>1,710,969</b>	<b>2,653,872</b>	<b>947,962</b>	<b>15,881,837</b>	<b>19,741,825</b>	<b>All countries</b>
<b>972,726</b>	<b>95,235</b>	<b>721,213</b>	<b>1,167,432</b>	<b>711,223</b>	<b>10,486,197</b>	<b>12,308,283</b>	<b>Developed countries</b>
9,203	840	13,724	12,487	4,550	325,533	339,917	<b>Europe</b>
12	19	26	-10	...	1,487	1,488	Austria
152,368	1,828	18,067	43,525	26,415	410,718	468,382	Andorra
1,825	114	2,461	3,478	913	39,179	40,609	Belgium
10,437	563	7,206	13,138	13,315	249,994	279,648	Cyprus
4,021	47	2,945	6,409	3,880	154,744	165,869	Denmark
124,615	7,261	66,233	240,246	77,068	907,602	1,140,641	Finland
172,341	9,854	113,691	159,219	92,620	1,360,195	1,645,757	France
12,868	6,376	69,552	12,713	6,753	253,484	267,396	Germany
1,139	239	594	993	566	22,578	24,518	Greece
35,438	11,070	20,387	182,558	33,014	633,533	708,961	Iceland
66,955	3,483	19,946	74,465	25,526	1,012,369	1,100,399	Ireland
406	3	...	788	...	4,844	4,844	Italy
27,513	4,197	73,281	68,413	19,349	528,115	607,051	Liechtenstein
852	399	475	5,322	67	16,703	16,806	Luxembourg
...	8,985	51,784	119,797	52,599	656,015	778,092	Malta
4,580	470	5,814	16,341	19,730	244,697	277,567	Netherlands
13,842	...	7,524	21,839	1,848	222,945	228,641	Norway
970	43	131	272	177	38,379	39,270	Portugal
124,773	28,654	20,360	124,104	33,458	856,615	921,699	Slovenia
8,197	901	7,810	16,425	8,323	137,843	163,348	Spain
19,744	2,250	...	44,909	22,865	244,956	305,716	Sweden
180,607	7,639	219,202	...	268,187	2,162,046	2,780,023	Switzerland
-	...	-	-	...	117	117	United Kingdom
20	...	-	1	...	1,506	1,524	Vatican
<b>481,669</b>	<b>9,792</b>	<b>989,756</b>	<b>1,486,440</b>	<b>236,739</b>	<b>5,395,640</b>	<b>7,433,542</b>	<b>Other</b>
72,562	593	21,597	100,070	45,287	314,674	435,816	<b>Other developed countries</b>
39,731	284	19,071	80,756	66,152	236,334	358,832	Australia
28,170	21	121,091	113,159	123,333	572,804	714,609	Canada
5,286	12	864	6,787	1,967	19,703	207,663	Japan
335,920	8,882	827,133	1,185,668	...	4,252,125	5,716,610	New Zealand
<b>45,042</b>	<b>11,550</b>	<b>123,549</b>	<b>445,693</b>	<b>109,527</b>	<b>1,088,055</b>	<b>1,538,064</b>	United States
63	...	50	72	...	305	894	<b>Offshore centres</b>
559	976	4,522	1,597	3,128	11,139	23,134	Aruba
708	136	246	11,412	2,330	22,044	27,543	Bahamas
84	...	35	272	137	1,453	5,831	Bahrain
2,224	51	7,747	11,587	5,300	48,353	72,471	Barbados
10,373	5,719	52,893	76,597	40,255	319,247	502,741	Bermuda
207	207	190	2,156	28	5,048	5,121	Cayman Islands
1,516	24	11,901	10,714	...	37,377	41,945	Gibraltar
9,348	592	9,403	176,527	21,708	244,827	343,066	Guernsey
327	6	387	9,846	...	21,219	21,502	Hong Kong SAR
1,409	336	7,323	57,511	...	141,300	156,186	Isle of Man
73	3	209	1,206	355	3,498	3,897	Jersey
6	1,742	3	1,429	356	3,937	5,533	Lebanon
461	65	354	3,317	111	7,716	8,279	Macau SAR
1,524	128	518	1,724	2,915	10,235	19,304	Mauritius
531	471	2,600	7,113	2,172	25,488	38,071	Netherlands Antilles
29	...	26	82	-	168	693	Panama
10,415	33	14,832	55,614	25,834	122,417	188,228	Samoa
-	...	6	4	-	45	275	Singapore
5,185	1,061	10,304	16,913	4,898	62,239	72,760	Vanuatu
							West Indies UK

**Table 9D (Cont.)**

End-December 2008	Total of 24 countries	Australia	Belgium	Canada	France	Germany	Italy	Japan
<b>Claims vis-à-vis</b>								
<b>Developing countries</b>	<b>3,746,871</b>	<b>16,151</b>	<b>150,060</b>	<b>78,163</b>	<b>369,197</b>	<b>378,306</b>	<b>209,398</b>	<b>187,715</b>
<b>Africa &amp; Middle East</b>	<b>482,061</b>	<b>1,951</b>	<b>6,985</b>	<b>3,019</b>	<b>107,683</b>	<b>52,939</b>	<b>10,854</b>	<b>22,464</b>
Algeria	6,451	—	313	—	4,403	136	4	—
Angola	6,414	—	4	—	300	1,339	1	...
Benin	104	—	2	—	74	1	...	...
Botswana	2,462	...	2	—	72	18	...	...
Burkina Faso	749	...	1	—	646	1	...	...
Burundi	46	—	3	—	34	—	...	...
Cameroon	2,607	—	23	—	1,981	19	6	...
Cape Verde	1,438	—	2	—	25	4	...	...
Central African Republic	25	—	1	—	21	—	...	...
Chad	92	—	10	—	52	1	...	...
Comoros Islands	22	—	—	—	21	—	...	...
Congo	427	—	3	—	349	—	...	...
Congo Democratic Republic	506	—	9	—	233	124	3	—
Côte d'Ivoire	5,933	...	33	—	4,879	299	19	4
Djibouti	268	—	—	—	134	15	...	...
Egypt	37,949	2	195	...	13,223	4,104	7,340	618
Equatorial Guinea	588	...	—	—	530	—	...	...
Eritrea	10	—	—	—	...	—	...	...
Ethiopia	38	—	—	—	1	—	...	—
Gabon	1,881	—	42	—	1,417	90	1	39
Gambia	69	...	1	—	5	—	...	...
Ghana	3,547	...	122	—	784	428	3	...
Guinea	423	—	—	—	408	1	...	...
Guinea-Bissau	9	...	—	—	1	—	...	...
Iran	6,813	8	1,008	...	1,177	2,635	355	56
Iraq	1,517	...	4	—	54	829	5	87
Israel	10,627	1	47	267	2,593	1,653	77	262
Jordan	2,668	4	20	...	196	204	18	85
Kenya	3,448	1	64	...	335	162	4	1
Kuwait	16,775	23	612	...	3,133	3,540	478	725
Lesotho	18	—	—	—	3	—	...	...
Liberia	23,708	—	702	...	397	8,763	437	400
Libya	9,297	...	6	—	9,155	90	4	—
Madagascar	1,018	—	7	—	986	11	...	...
Malawi	44	—	—	—	27	1	...	...
Mali	335	—	4	—	316	—	...	...
Mauritania	223	...	16	—	158	24	...	...
Morocco	24,155	...	66	...	20,817	637	47	70
Mozambique	2,624	—	24	—	159	36	...	...
Namibia	472	—	—	—	29	156	23	...
Niger	296	...	6	—	19	28	...	—
Nigeria	9,650	—	292	...	1,289	1,048	7	118
Oman	8,262	10	163	...	1,094	954	11	1,056
Palestinian Territory	33	—	1	—	1	—	...	...
Qatar	37,570	86	969	109	4,999	4,247	148	4,018
Rwanda	26	—	4	—	4	1	...	...
Sao Tomé and Príncipe	11	—	—	—	...	—	...	...
Saudi Arabia	29,676	44	605	...	8,451	3,774	444	2,698
Senegal	2,525	...	5	—	2,351	—	2	—
Seychelles	985	...	—	—	314	43	17	...
Sierra Leone	321	...	—	—	1	270	...	...
Somalia	87	—	...	—	86	—	...	...
South Africa	93,372	478	270	1,180	3,373	5,384	102	3,770
St. Helena	14	—	...	—	...	—	...	...
Sudan	658	—	—	—	251	1	...	...
Swaziland	166	—	—	—	45	27	14	—
Syria	260	...	0	0	116	70	3	0
Tanzania	1,723	0	4	0	81	10	1	0

**Table 9D (Cont.)**

Nether-lands	Portugal	Switzerland	United Kingdom	United States	European banks	Total of 24 countries	End-December 2008 Claims vis-à-vis
<b>221,091</b>	<b>33,666</b>	<b>137,104</b>	<b>566,461</b>	<b>397,584</b>	<b>2,947,715</b>	<b>3,746,871</b>	<b>Developing countries</b>
<b>14,265</b>	<b>7,603</b>	<b>19,359</b>	<b>173,209</b>	<b>28,916</b>	<b>412,720</b>	<b>482,061</b>	<b>Africa &amp; Middle East</b>
3	...	9	135	1,425	5,022	6,451	Algeria
208	2,869	97	983	—	6,414	6,414	Angola
4	...	1	—	22	82	104	Benin
—	...	1	2,365	3	2,459	2,462	Botswana
2	...	1	20	17	731	749	Burkina Faso
5	...	—	1	—	44	46	Burundi
32	...	1	375	151	2,442	2,607	Cameroon
6	1,398	—	—	...	1,438	1,438	Cape Verde
1	2	—	—	—	25	25	Central African Republic
11	...	—	16	1	91	92	Chad
—	...	—	—	...	21	22	Comoros Islands
3	1	2	...	8	418	427	Congo
20	1	22	14	80	426	506	Congo Democratic Republic
6	...	123	382	104	5,750	5,933	Côte d'Ivoire
—	...	—	72	...	221	268	Djibouti
192	1	373	8,200	2,639	34,293	37,949	Egypt
42	...	—	...	...	588	588	Equatorial Guinea
1	...	—	—	...	1	10	Eritrea
7	...	5	10	12	26	38	Ethiopia
25	...	7	47	200	1,641	1,881	Gabon
16	...	—	35	...	58	69	Gambia
117	...	14	1,853	199	3,337	3,547	Ghana
1	...	2	—	—	415	423	Guinea
—	4	—	3	...	9	9	Guinea-Bissau
413	...	375	295	22	6,696	6,813	Iran
24	...	151	335	8	1,419	1,517	Iraq
410	28	1,348	1,875	1,262	8,562	10,627	Israel
44	1	38	1,498	504	2,068	2,668	Jordan
46	...	113	2,149	494	2,892	3,448	Kenya
643	406	552	2,762	1,573	13,199	16,775	Kuwait
—	...	—	14	—	18	18	Lesotho
284	21	2,075	4,705	275	21,324	23,708	Liberia
2	...	7	14	3	9,289	9,297	Libya
12	...	—	1	—	1,017	1,018	Madagascar
—	4	—	4	5	36	44	Malawi
1	...	—	13	—	334	335	Mali
4	...	—	—	20	203	223	Mauritania
117	108	119	388	232	23,811	24,155	Morocco
17	2,092	1	273	—	2,622	2,624	Mozambique
6	3	—	16	2	470	472	Namibia
2	...	—	3	238	58	296	Niger
137	7	892	3,810	1,805	7,542	9,650	Nigeria
337	2	857	3,035	156	6,815	8,262	Oman
—	1	—	30	...	33	33	Palestinian Territory
1,763	...	4,533	12,054	1,317	31,013	37,570	Qatar
16	...	—	1	—	26	26	Rwanda
—	11	—	—	...	11	11	Sao Tomé and Príncipe
1,923	...	484	6,632	2,075	23,657	29,676	Saudi Arabia
11	...	15	32	98	2,419	2,525	Senegal
32	8	131	387	3	973	985	Seychelles
—	...	—	45	4	316	321	Sierra Leone
—	...	—	—	—	87	87	Somalia
1,659	612	2,327	66,499	5,254	81,494	93,372	South Africa
—	...	—	3	...	6	14	St. Helena
1	...	1	4	2	649	658	Sudan
—	...	—	45	—	135	166	Swaziland
4	...	31	23	0	251	260	Syria
99	...	3	1,305	216	1,504	1,723	Tanzania

**Table 9D (Cont.)**

End-December 2008	Total of 24 countries	Australia	Belgium	Canada	France	Germany	Italy	Japan
<b>Claims vis-à-vis</b>								
Togo	302	–	1	–	248	41	...	...
Tunisia	7,153	–	171	–	5,142	705	100	...
Uganda	935	–	17	–	72	4	...	...
United Arab Emirates	108,508	1,202	1,114	779	9,918	10,285	...	8,444
Yemen	971	–	2	–	642	10	...	13
Zambia	2,001	1	13	–	38	119	...	–
Zimbabwe	655	1	2	–	20	557	...	...
Residual	101	90	...	–	...	–	...	...
<b>Asia &amp; Pacific</b>	<b>1,039,226</b>	<b>13,338</b>	<b>17,720</b>	<b>13,280</b>	<b>90,605</b>	<b>89,096</b>	<b>3,922</b>	<b>114,624</b>
Afghanistan	59	...	1	–	35	4	...	...
Armenia	474	–	6	–	75	73	...	–
Azerbaijan	2,726	–	71	...	601	631	22	174
Bangladesh	4,023	1	15	...	81	201	9	...
Bhutan	17	–	–	–	...	–	...	...
British Overseas Territories	405	–	...	–	28	–	...	...
Brunei	2,116	7	27	–	10	–	...	...
Cambodia	130	2	6	–	46	3	...	...
China	174,867	2,200	4,135	2,264	13,292	13,332	423	25,852
Chinese Taipei	86,102	1,115	1,385	...	8,421	2,469	138	9,128
Fiji	1,392	1,348	2	–	7	–	...	–
French Polynesia	3,628	1	13	–	3,503	11	...	...
Georgia	791	...	8	...	423	77	2	19
India	183,367	1,473	5,397	...	11,355	19,498	747	13,067
Indonesia	47,727	980	400	300	1,844	6,518	78	6,822
Kazakhstan	14,963	...	333	146	1,347	2,254	589	1,879
Kiribati	37	...	...	–	...	35	...	...
Kyrgyz Republic	50	23	–	–	16	3	...	3
Laos	363	48	114	–	99	56	...	9
Malaysia	98,731	176	487	...	2,229	4,087	94	9,428
Maldives	646	...	1	–	23	74	...	...
Marshall Islands	25,696	...	1,077	...	962	11,894	...	...
Micronesia	5	...	–	–	...	–	...	...
Mongolia	87	...	–	...	...	51	...	...
Myanmar	1,004	...	–	–	9	980	...	–
Nauru	1	–	...	–	...	–	...	...
Nepal	249	...	1	–	1	–	...	–
New Caledonia	5,830	12	1	–	5,809	–	...	...
North Korea	1,049	...	–	...	980	16	...	–
Pakistan	10,398	2	58	...	193	339	7	173
Palau	5	...	...	–	...	–	...	...
Papua New Guinea	1,305	1,201	–	–	20	15	...	42
Philippines	21,292	688	612	...	1,368	2,328	87	3,132
Solomon Islands	134	134	...	–	...	–	...	...
South Korea	272,620	3,042	3,041	4,466	33,380	19,546	1,285	28,636
Sri Lanka	4,840	36	22	...	387	790	19	2
Tajikistan	49	–	2	–	...	10	22	–
Thailand	45,883	46	402	...	1,879	2,429	45	14,634
Timor Leste	86	–	...	–	...	–	...	...
Tonga	149	146	...	–	...	3	...	...
Turkmenistan	198	–	–	–	...	198	...	–
Tuvalu	–	–	...	–	...	–	...	...
US Pacific Islands	105	–	...	...	...	–	...	...
Uzbekistan	306	–	–	–	5	218	35	–
Vietnam	11,391	610	103	...	2,129	953	27	1,624
Wallis/Futuna	48	–	...	–	48	–	...	...
Residual	13,882	...	...	–	...	–	...	...

**Table 9D (Cont.)**

Nether-lands	Portugal	Switzerland	United Kingdom	United States	European banks	Total of 24 countries	End-December 2008 Claims vis-à-vis
5	...	4	3	–	302	302	Togo
88	...	68	105	377	6,764	7,153	Tunisia
6	...	1	404	350	582	935	Uganda
5,372	22	4,508	48,259	7,382	84,952	108,508	United Arab Emirates
51	...	7	210	–	934	971	Yemen
29	...	58	1,370	368	1,630	2,001	Zambia
5	1	2	63	–	654	655	Zimbabwe
–	...	–	1	10	1	101	Residual
<b>70,878</b>	<b>852</b>	<b>47,778</b>	<b>269,643</b>	<b>182,696</b>	<b>615,045</b>	<b>1,039,226</b>	<b>Asia &amp; Pacific</b>
1	...	–	14	–	57	59	Afghanistan
–	...	–	306	–	468	474	Armenia
233	12	117	49	481	2,018	2,726	Azerbaijan
6	...	57	2,739	633	3,152	4,023	Bangladesh
2	...	–	3	–	17	17	Bhutan
...	1	–	6	...	380	405	British Overseas Territories
3	...	–	1,708	119	1,748	2,116	Brunei
–	...	–	9	10	66	130	Cambodia
11,453	60	9,441	52,521	18,634	109,499	174,867	China
7,099	2	4,315	26,356	19,651	50,245	86,102	Chinese Taipei
–	7	4	3	–	23	1,392	Fiji
1	...	73	23	–	3,627	3,628	French Polynesia
41	11	7	23	39	675	791	Georgia
22,020	157	5,319	49,675	38,313	117,627	183,367	India
4,155	15	3,740	7,034	5,505	24,362	47,727	Indonesia
2,699	258	1,231	1,436	982	11,288	14,963	Kazakhstan
–	...	–	–	...	35	37	Kiribati
–	...	–	–	–	24	50	Kyrgyz Republic
29	...	–	6	–	305	363	Laos
2,257	3	1,592	29,116	12,786	40,665	98,731	Malaysia
19	...	1	170	7	295	646	Maldives
156	45	1,675	4,126	...	25,522	25,696	Marshall Islands
–	...	–	–	...	5	5	Micronesia
14	...	6	4	–	82	87	Mongolia
–	...	–	10	...	999	1,004	Myanmar
–	...	–	1	...	1	1	Nauru
7	...	2	231	–	242	249	Nepal
–	...	2	1	3	5,814	5,830	New Caledonia
16	...	–	3	...	1,015	1,049	North Korea
2,031	30	2,280	4,100	1,162	9,047	10,398	Pakistan
–	1	–	–	...	1	5	Palau
–	...	7	20	–	62	1,305	Papua New Guinea
1,414	...	810	3,233	4,197	10,927	21,292	Philippines
–	...	–	–	...	–	134	Solomon Islands
15,457	26	15,803	72,708	59,055	167,293	272,620	South Korea
72	...	43	2,204	509	3,618	4,840	Sri Lanka
15	...	–	–	...	49	49	Tajikistan
1,522	139	712	9,093	6,157	16,389	45,883	Thailand
–	85	–	1	...	86	86	Timor Leste
–	...	–	–	...	3	149	Tonga
–	...	–	–	...	198	198	Turkmenistan
–	...	–	–	...	–	–	Tuvalu
–	...	–	16	27	16	105	US Pacific Islands
12	...	4	4	22	284	306	Uzbekistan
144	...	537	2,691	569	6,768	11,391	Vietnam
–	...	–	–	...	48	48	Wallis/Futuna
–	...	–	...	13,835	–	13,882	Residual

**Table 9D (Cont.)**

End-December 2008	Total of 24 countries	Australia	Belgium	Canada	France	Germany	Italy	Japan
<b>Claims vis-à-vis</b>								
<b>Europe</b>	<b>1,422,789</b>	<b>159</b>	<b>122,234</b>	<b>1,631</b>	<b>135,934</b>	<b>202,908</b>	<b>192,909</b>	<b>25,007</b>
Albania	5,703	–	13	–	746	85	299	–
Belarus	3,789	–	84	–	83	742	249	6
Bosnia and Herzegovina	10,814	–	13	–	16	2,972	3,466	–
Bulgaria	36,374	1	1,878	–	2,866	3,519	7,559	63
Croatia	76,376	–	440	–	5,800	15,460	29,380	573
Czech Republic	162,032	3	40,298	–	29,617	12,116	12,331	956
Estonia	34,376	–	94	–	149	739	385	–
Hungary	144,825	3	18,693	–	9,760	32,172	28,973	1,971
Latvia	39,267	–	52	–	252	4,322	813	109
Lithuania	38,001	–	113	–	446	3,923	666	–
Macedonia, FYR	2,450	–	4	–	3	323	21	–
Moldova	565	–	8	–	5	43	133	–
Montenegro	3,072	–	15	–	8	931	1,971	–
Poland	256,179	34	22,094	–	18,076	50,699	40,454	4,462
Romania	116,693	2	1,167	–	15,161	4,943	12,112	44
Russia	202,968	10	8,175	485	25,428	40,777	22,251	12,764
Serbia	23,866	–	47	–	1,951	4,536	4,584	41
Slovakia	87,170	–	13,037	–	4,974	3,802	21,194	137
Turkey	129,408	104	15,610	–	12,355	16,072	–	3,309
Ukraine	44,307	–	399	–	8,238	4,732	3,756	572
Res. Serbia & Montenegro	43	–	–	–	–	–	–	–
Residual Europe	4,511	–	–	–	–	–	–	–
<b>Latin America/Caribbean</b>	<b>802,795</b>	<b>703</b>	<b>3,121</b>	<b>60,233</b>	<b>34,975</b>	<b>33,363</b>	<b>1,713</b>	<b>25,620</b>
Argentina	31,192	75	558	–	2,032	2,312	287	312
Belize	1,709	–	–	428	74	7	–	–
Bolivia	271	–	8	–	11	65	–	–
Brazil	266,293	123	1,082	2,562	15,875	11,177	904	15,487
Chile	78,869	145	318	–	3,206	5,790	18	1,462
Colombia	21,512	–	54	105	760	972	23	661
Costa Rica	6,382	–	8	–	141	406	17	51
Cuba	1,609	–	28	181	552	291	97	4
Dominica	197	–	–	164	22	–	–	–
Dominican Republic	3,543	–	121	–	108	438	4	–
Ecuador	1,548	–	5	–	76	138	9	33
El Salvador	7,482	–	2	–	37	294	–	–
Falkland Islands	27	–	–	–	–	–	–	–
Grenada	310	–	–	–	3	–	–	–
Guatemala	3,855	–	–	–	27	197	6	–
Guyana	268	–	–	–	–	–	–	–
Haiti	295	–	–	–	54	–	–	–
Honduras	2,425	–	24	–	32	440	–	–
Jamaica	6,598	42	14	5,064	13	247	–	19
Mexico	287,124	202	520	–	9,928	6,918	210	5,136
Nicaragua	570	–	26	–	8	17	–	–
Paraguay	2,094	–	5	–	31	56	–	–
Peru	27,646	–	86	–	905	1,135	63	1,160
St. Lucia	1,931	–	–	1,442	203	–	–	–
St. Vincent	625	–	1	–	58	104	–	–
Surinam	310	–	–	–	6	–	–	–
Trinidad and Tobago	9,376	–	84	6,450	149	1,484	–	143
Turks and Caicos	1,054	–	–	689	3	198	–	–
Uruguay	5,421	–	–	346	70	195	10	387
Venezuela	30,812	110	177	–	591	482	43	765
Residual	1,447	6	–	–	–	–	–	–
<b>Int. organisations</b>	<b>42,881</b>	<b>570</b>	<b>1,526</b>	<b>3,564</b>	<b>5,595</b>	<b>6,764</b>	<b>2,471</b>	<b>–</b>
<b>Unallocated</b>	<b>17,590</b>	<b>4,465</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>730</b>	<b>–</b>



**Table 9D (Cont.)**

Nether-lands	Portugal	Switzerland	United Kingdom	United States	European banks	Total of 24 countries	End-December 2008 Claims vis-à-vis
<b>101,717</b>	<b>16,862</b>	<b>42,212</b>	<b>34,453</b>	<b>47,103</b>	<b>1,344,173</b>	<b>1,422,789</b>	<b>Europe</b>
3	...	1	12	3	5,669	5,703	Albania
147	27	140	—	—	3,751	3,789	Belarus
60	...	40	6	12	10,802	10,814	Bosnia and Herzegovina
449	5	4,163	40	322	35,954	36,374	Bulgaria
165	9	178	275	283	75,497	76,376	Croatia
6,956	50	244	1,837	2,820	158,215	162,032	Czech Republic
9	...	8	17	20	34,322	34,376	Estonia
4,380	487	674	2,760	2,806	139,888	144,825	Hungary
7	9	25	180	47	38,923	39,267	Latvia
99	45	60	24	5	37,989	38,001	Lithuania
1	...	9	—	—	2,450	2,450	Macedonia, FYR
3	8	—	1	—	565	565	Moldova
1	...	16	—	...	3,072	3,072	Montenegro
33,366	13,781	8,146	2,260	12,204	239,386	256,179	Poland
9,373	605	6,685	185	1,326	115,174	116,693	Romania
20,187	729	10,399	7,787	8,034	178,157	202,968	Russia
12	7	1,930	9	...	23,825	23,866	Serbia
2,931	23	268	1,133	1,968	84,953	87,170	Slovakia
21,229	906	4,159	17,340	12,806	111,986	129,408	Turkey
2,339	164	5,067	587	747	42,743	44,307	Ukraine
—	...	...	...	42	1	43	Res. Serbia & Montenegro
—	7	—	...	3,658	851	4,511	Residual Europe
<b>34,231</b>	<b>8,349</b>	<b>27,755</b>	<b>89,156</b>	<b>138,869</b>	<b>575,777</b>	<b>802,795</b>	<b>Latin America/Caribbean</b>
2,045	69	702	4,182	5,470	25,248	31,192	Argentina
162	527	206	191	7	1,196	1,709	Belize
48	...	4	12	15	254	271	Bolivia
11,719	6,130	18,405	43,030	28,740	218,700	266,293	Brazil
4,946	48	398	2,990	5,351	61,774	78,869	Chile
764	5	190	1,481	4,677	15,979	21,512	Colombia
30	13	95	1,428	1,616	2,246	6,382	Costa Rica
65	16	—	9	...	1,408	1,609	Cuba
1	...	—	—	...	33	197	Dominica
172	14	72	92	955	1,210	3,543	Dominican Republic
24	20	34	499	604	908	1,548	Ecuador
20	2	42	1,936	2,996	2,385	7,482	El Salvador
—	...	—	23	—	27	27	Falkland Islands
4	...	1	1	—	9	310	Grenada
7	2	466	89	2,909	863	3,855	Guatemala
45	...	—	7	44	52	268	Guyana
—	...	—	3	130	60	295	Haiti
1	...	26	1,029	692	1,641	2,425	Honduras
15	7	119	75	894	579	6,598	Jamaica
12,577	298	5,408	28,628	76,789	186,914	287,124	Mexico
3	6	—	72	419	135	570	Nicaragua
566	2	16	290	296	1,794	2,094	Paraguay
226	19	601	1,324	2,995	15,713	27,646	Peru
—	...	27	247	...	489	1,931	St. Lucia
17	...	95	16	...	314	625	St. Vincent
9	...	—	—	—	18	310	Surinam
92	1	95	132	669	2,112	9,376	Trinidad and Tobago
1	...	55	92	...	365	1,054	Turks and Caicos
238	10	177	617	463	4,208	5,421	Uruguay
434	188	521	661	2,046	27,794	30,812	Venezuela
—	972	—	...	92	1,349	1,447	Residual
—	<b>185</b>	<b>3,757</b>	<b>10,493</b>	...	<b>37,838</b>	<b>42,881</b>	<b>Int. organisations</b>
—	<b>83</b>	—	<b>137</b>	...	<b>12,839</b>	<b>17,590</b>	<b>Unallocated</b>

**Table 10: Signed international syndicated credit facilities****By nationality of borrower**

In billions of US dollars

Countries	2006	2007	2008	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>All Countries</b>	<b>2,064.0</b>	<b>2,770.0</b>	<b>1,682.4</b>	<b>581.0</b>	<b>838.6</b>	<b>687.7</b>	<b>662.7</b>	<b>462.9</b>	<b>490.3</b>	<b>431.9</b>	<b>297.3</b>	<b>166.2</b>
<b>Developed Countries</b>	<b>1,722.3</b>	<b>2,256.6</b>	<b>1,303.8</b>	<b>460.3</b>	<b>713.6</b>	<b>541.9</b>	<b>541.0</b>	<b>375.4</b>	<b>368.9</b>	<b>303.8</b>	<b>255.8</b>	<b>130.8</b>
Australia	50.6	81.9	51.3	14.6	24.6	19.5	23.2	12.5	15.7	13.2	9.9	7.4
Austria	6.8	4.9	9.6	0.1	2.7	1.6	0.5	2.4	4.7	1.9	0.7	–
Belgium	21.6	28.2	69.7	6.3	3.4	2.1	16.5	6.6	1.3	13.1	48.7	0.1
Canada	61.5	78.9	52.3	13.0	28.1	25.6	12.2	13.8	10.3	8.4	19.8	3.2
Denmark	20.3	9.6	15.2	0.6	3.5	5.3	0.3	12.1	2.7	0.4	–	0.4
Finland	6.3	10.5	7.9	1.7	3.9	1.6	3.3	–	7.3	0.3	0.3	1.2
France	101.1	167.5	77.7	36.2	53.1	30.2	48.0	35.4	31.5	6.6	4.2	5.6
Germany	133.0	126.4	42.9	18.5	28.7	41.6	37.6	11.9	10.2	12.6	8.2	7.6
Greece	7.6	15.1	12.6	3.6	3.4	4.4	3.6	2.9	2.5	4.1	3.1	–
Iceland	4.1	5.7	5.5	1.5	2.8	1.4	–	–	–	0.3	5.1	–
Ireland	7.6	7.1	3.5	0.2	3.8	1.8	1.2	–	1.4	0.4	1.6	0.4
Italy	38.9	36.5	28.5	9.9	6.0	9.0	11.6	1.2	19.3	4.4	3.6	0.4
Japan	52.0	75.5	46.4	25.0	24.9	14.5	11.1	23.6	5.9	12.8	4.2	16.5
Luxembourg	24.1	2.9	1.7	–	1.5	1.2	0.1	–	1.1	–	0.6	–
Netherlands	48.6	63.8	38.0	6.0	8.5	29.8	19.6	17.6	9.1	8.1	3.2	3.0
New Zealand	8.4	9.9	8.2	0.2	5.7	2.1	1.8	2.1	1.9	3.5	0.7	0.3
Norway	25.7	20.2	21.0	1.7	9.8	6.4	2.3	5.1	10.4	4.8	0.7	2.7
Portugal	4.8	6.6	8.2	0.2	5.0	0.2	1.2	1.3	2.2	2.7	2.0	2.9
Slovenia	1.8	2.8	2.5	1.2	0.4	–	1.2	0.1	2.0	0.0	0.3	0.4
Spain	76.5	112.4	60.3	14.7	43.9	22.3	31.5	14.5	8.3	28.8	8.7	4.5
Sweden	34.9	31.0	17.8	3.8	17.9	7.6	1.7	2.4	5.3	8.1	1.9	1.7
Switzerland	16.9	47.7	26.1	10.2	8.5	5.8	23.1	4.2	7.3	2.1	12.5	0.8
United Kingdom	189.4	240.8	173.8	66.4	88.7	52.0	33.8	87.3	40.2	31.6	14.7	5.3
United States	778.3	1,069.9	521.4	224.8	334.7	255.3	255.1	117.7	167.8	135.2	100.7	66.6
<b>Offshore Centres</b>	<b>58.6</b>	<b>70.8</b>	<b>61.5</b>	<b>13.0</b>	<b>21.7</b>	<b>20.0</b>	<b>16.1</b>	<b>15.8</b>	<b>13.5</b>	<b>26.6</b>	<b>5.6</b>	<b>6.9</b>
Bahrain	3.1	9.0	1.3	0.2	8.0	0.8	–	0.3	0.6	0.4	–	–
Bermuda	9.1	5.4	6.8	1.0	1.3	1.0	2.1	0.5	1.7	3.7	0.9	1.5
Cayman Islands	0.3	0.9	–	–	0.3	–	0.6	–	–	–	–	0.0
Hong Kong SAR	26.2	28.3	17.2	9.2	5.7	8.5	5.0	4.4	4.7	6.8	1.3	0.7
Macao SAR	1.6	2.6	0.4	0.2	–	–	2.4	0.4	–	–	–	0.1
Singapore	16.0	23.0	31.6	2.4	6.1	8.5	6.0	9.5	5.9	13.9	2.3	4.4
<b>Developing Countries</b>	<b>282.9</b>	<b>442.2</b>	<b>316.1</b>	<b>107.6</b>	<b>103.4</b>	<b>125.7</b>	<b>105.5</b>	<b>71.6</b>	<b>107.7</b>	<b>101.0</b>	<b>35.8</b>	<b>28.5</b>
<b>Africa &amp; Middle East</b>	<b>76.3</b>	<b>125.4</b>	<b>85.3</b>	<b>24.5</b>	<b>28.6</b>	<b>37.1</b>	<b>35.2</b>	<b>15.7</b>	<b>33.0</b>	<b>32.7</b>	<b>4.0</b>	<b>5.2</b>
Egypt	1.9	1.9	7.2	0.2	0.3	0.4	0.9	1.9	3.7	1.2	0.3	–
Israel	2.1	4.1	1.1	0.1	1.0	1.5	1.5	0.3	0.3	0.5	–	–
Kuwait	9.1	11.3	4.2	1.8	1.5	7.6	0.4	0.8	2.9	0.2	0.3	0.1
Liberia	0.8	1.2	1.0	0.6	0.0	0.3	0.2	0.9	–	0.1	–	–
Oman	1.6	3.9	1.0	1.4	1.0	1.5	–	0.5	0.1	0.5	–	–
Qatar	9.3	21.7	12.0	5.6	1.0	6.5	8.7	0.9	3.1	6.6	1.4	0.8
Saudi Arabia	16.4	23.3	12.5	5.4	8.4	8.8	0.6	0.7	9.4	2.4	–	–
South Africa	13.5	11.3	4.2	0.3	6.2	0.6	4.1	1.7	1.3	0.6	0.6	1.1
United Arab Emirates	17.5	42.8	31.8	8.6	8.6	8.1	17.5	6.9	9.9	13.7	1.3	3.2
<b>Asia &amp; Pacific</b>	<b>84.4</b>	<b>134.0</b>	<b>98.4</b>	<b>22.1</b>	<b>40.0</b>	<b>32.4</b>	<b>39.6</b>	<b>26.4</b>	<b>25.6</b>	<b>32.8</b>	<b>13.7</b>	<b>15.7</b>
China	11.3	17.8	18.4	3.0	3.7	7.6	3.6	5.8	4.4	7.4	0.9	8.0
Chinese Taipei	16.4	12.2	13.4	4.1	3.4	2.1	2.5	2.8	4.0	3.7	2.9	0.4
India	15.6	36.0	21.1	2.3	12.7	7.0	14.0	5.9	4.4	6.9	3.8	2.5
Indonesia	2.7	3.5	5.2	1.0	0.5	0.8	1.2	0.2	1.9	1.9	1.1	0.1
Kazakhstan	8.3	7.7	7.3	1.8	3.1	2.3	0.5	2.4	0.3	3.8	0.9	–
Malaysia	8.8	13.4	8.4	1.0	8.6	1.3	2.6	3.0	1.3	3.3	0.8	1.3
South Korea	13.4	31.6	16.2	7.6	5.8	6.0	12.2	4.7	6.9	3.0	1.6	2.9
Thailand	2.6	0.8	1.8	–	0.2	0.5	0.1	–	0.3	1.4	–	0.1
Vietnam	0.7	2.9	2.2	0.4	0.8	1.3	0.5	0.9	0.5	0.4	0.3	0.4
<b>Europe</b>	<b>69.4</b>	<b>123.9</b>	<b>91.3</b>	<b>43.1</b>	<b>25.5</b>	<b>32.5</b>	<b>22.7</b>	<b>18.5</b>	<b>34.8</b>	<b>26.5</b>	<b>11.6</b>	<b>4.3</b>
Bulgaria	0.3	0.8	0.4	–	–	0.5	0.3	–	0.3	0.1	–	–
Croatia	1.2	1.6	1.4	–	1.1	–	0.5	–	0.5	0.6	0.3	1.0
Czech Republic	2.3	5.4	1.7	1.4	0.4	0.6	3.0	1.2	–	0.5	–	0.7
Hungary	1.4	7.3	2.9	–	2.1	0.1	5.1	0.6	0.7	0.9	0.8	0.2
Latvia	1.3	2.1	0.7	0.6	0.9	0.5	0.1	0.4	–	0.3	–	–
Poland	5.0	2.6	3.4	0.5	0.6	0.9	0.7	1.1	1.8	0.6	–	–
Russia	35.5	81.3	60.5	38.5	11.8	21.7	9.4	10.9	24.3	16.8	8.5	1.5
Turkey	18.6	16.4	16.1	1.7	6.8	5.9	2.0	3.3	5.4	5.7	1.7	0.8
Ukraine	1.9	4.1	2.8	0.3	0.7	1.8	1.1	0.6	1.1	1.1	0.1	–
<b>Latin America &amp; Caribbean</b>	<b>52.8</b>	<b>58.8</b>	<b>41.1</b>	<b>17.8</b>	<b>9.3</b>	<b>23.8</b>	<b>8.0</b>	<b>11.1</b>	<b>14.3</b>	<b>9.1</b>	<b>6.6</b>	<b>3.3</b>
Argentina	3.3	6.5	1.3	0.1	2.3	3.8	0.4	1.0	0.1	0.2	–	–
Brazil	9.3	23.1	15.0	6.4	4.3	6.6	5.8	4.6	3.9	2.5	4.0	1.5
Chile	4.7	1.9	4.7	0.2	0.4	1.1	0.1	0.7	2.0	1.0	1.0	–
Mexico	26.6	19.0	12.3	4.7	1.8	11.4	1.1	3.0	4.2	4.0	1.1	1.5
Peru	0.8	0.8	3.8	–	–	0.6	0.2	0.6	2.2	0.4	0.6	0.3
Venezuela	0.1	2.5	2.1	2.4	–	–	0.1	1.2	1.0	–	–	–
<b>Int. organisations</b>	<b>0.2</b>	<b>0.5</b>	<b>1.0</b>	<b>0.2</b>	<b>–</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.5</b>	<b>0.1</b>	<b>–</b>

# Securities markets<sup>1</sup>

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<sup>1</sup> More detailed data and a full set of historical time series are available on the BIS website under <http://www.bis.org/statistics/secstats.htm>.



**Table 11: International debt securities - all issuers****By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>All countries</b>	<b>18,418.9</b>	<b>22,707.8</b>	<b>23,863.6</b>	<b>23,900.1</b>	<b>2,977.0</b>	<b>2,436.3</b>	<b>1,166.4</b>	<b>221.9</b>	<b>519.1</b>	<b>669.7</b>
<b>Developed countries</b>	<b>15,827.4</b>	<b>19,569.2</b>	<b>20,790.4</b>	<b>20,856.7</b>	<b>2,532.7</b>	<b>2,420.8</b>	<b>1,139.3</b>	<b>214.3</b>	<b>548.3</b>	<b>647.5</b>
Australia	418.1	483.4	447.8	427.2	41.1	0.4	7.1	-20.2	-28.0	-12.1
Austria	279.2	351.5	367.8	363.9	41.7	28.3	-0.1	1.5	12.0	11.4
Belgium	146.5	205.7	262.1	261.3	40.1	70.8	45.2	-6.2	28.8	9.4
Canada	353.0	434.1	461.8	466.9	53.1	72.9	53.6	21.5	-8.6	13.4
Cyprus	9.2	12.6	10.2	9.2	2.4	-1.6	0.1	1.5	-4.1	-0.7
Denmark	95.9	110.7	122.9	132.4	5.4	20.1	6.4	7.7	6.1	13.8
Finland	108.1	114.3	111.8	121.7	-4.7	4.3	9.8	-3.8	1.0	14.2
France	1,160.8	1,414.8	1,496.9	1,493.7	131.1	170.9	101.3	12.3	20.9	55.3
Germany	1,848.8	2,190.1	2,148.4	2,020.2	143.9	72.6	12.3	-39.7	52.1	-43.7
Greece	138.6	176.1	192.8	209.7	19.1	27.0	13.5	-3.5	4.9	24.3
Iceland	49.4	57.4	52.6	48.0	3.8	0.9	2.1	-0.8	-2.4	-3.1
Ireland	778.1	1,128.7	1,215.0	1,211.5	263.9	171.2	54.3	17.2	57.8	42.3
Italy	750.7	928.8	1,010.3	1,003.6	90.2	136.4	46.6	-2.6	69.3	35.0
Japan	152.4	165.4	187.3	170.6	6.1	-2.3	4.6	-1.0	-5.9	-5.6
Luxembourg	375.4	458.7	448.4	427.3	53.9	8.9	25.3	-1.8	-11.5	-7.1
Netherlands	1,317.6	1,632.8	1,668.3	1,693.1	184.2	131.7	73.9	14.4	27.6	83.5
New Zealand	17.8	19.4	12.5	11.0	0.5	-5.9	-4.0	-1.8	-1.4	-1.2
Norway	110.4	143.7	164.9	164.3	24.8	29.6	13.0	1.7	0.9	4.8
Portugal	82.5	109.7	131.3	140.5	16.6	29.9	18.4	-0.5	6.4	14.7
Slovakia	3.8	5.4	5.2	5.0	1.1	-	-	-	-	-
Spain	890.2	1,224.1	1,262.2	1,276.3	216.7	118.1	72.2	36.7	12.1	65.1
Sweden	184.3	248.0	264.3	276.7	46.3	33.5	24.1	19.7	-8.8	22.0
Switzerland	22.5	25.9	26.0	23.2	1.6	-0.0	2.4	-0.0	-1.6	-1.6
United Kingdom	2,497.0	3,157.5	3,437.9	3,378.2	505.2	718.0	224.8	131.1	291.4	30.7
United States	4,034.4	4,765.4	5,275.0	5,514.3	642.9	583.1	330.7	32.2	30.3	281.8
<b>Offshore centres</b>	<b>1,196.8</b>	<b>1,552.2</b>	<b>1,503.0</b>	<b>1,463.6</b>	<b>313.5</b>	<b>-42.0</b>	<b>0.7</b>	<b>-7.2</b>	<b>-21.1</b>	<b>-16.3</b>
Aruba	9.1	8.5	8.4	7.9	-0.9	-1.3	0.2	-0.0	-0.7	-0.0
Bahamas	5.5	8.8	9.2	8.6	3.1	0.7	6.3	0.6	-0.8	-0.6
Bermuda	37.0	46.9	56.5	62.5	9.2	9.6	0.3	3.2	-0.9	6.4
Cayman Islands	869.4	1,177.3	1,135.5	1,105.0	277.7	-36.7	-4.0	-10.6	-12.5	-13.9
Hong Kong SAR	48.5	49.9	48.8	45.4	1.0	-0.8	-0.4	-1.5	1.0	-3.2
Lebanon	24.2	24.0	24.0	26.1	-0.3	0.1	0.4	-0.3	-	2.1
Netherlands Antilles	111.7	128.0	118.1	109.6	8.0	-8.2	-1.5	1.0	-4.2	-4.3
Panama	8.9	9.8	9.4	9.7	0.9	-0.4	-0.4	-	-0.0	0.3
Singapore	47.6	56.0	53.4	50.0	7.0	-2.4	-0.6	1.2	-2.8	-2.5
West Indies UK	23.1	29.6	27.8	27.1	6.2	-1.7	1.0	-0.2	-0.1	-0.5
<b>Developing countries</b>	<b>807.9</b>	<b>926.8</b>	<b>912.1</b>	<b>903.2</b>	<b>93.1</b>	<b>0.2</b>	<b>23.2</b>	<b>5.6</b>	<b>-27.3</b>	<b>3.6</b>
<b>Africa &amp; Middle East</b>	<b>91.0</b>	<b>116.8</b>	<b>117.8</b>	<b>115.8</b>	<b>22.8</b>	<b>4.1</b>	<b>6.4</b>	<b>1.1</b>	<b>-4.1</b>	<b>-0.8</b>
Israel	14.5	13.2	14.3	15.1	-1.5	1.2	1.0	-	-	1.0
Qatar	11.0	11.3	11.3	11.3	0.3	-	-	-	-	-
South Africa	15.2	23.9	20.4	19.8	7.4	-1.4	-0.6	-0.8	-0.0	-0.1
Tunisia	3.5	3.8	3.9	3.7	0.0	-0.0	-	-	-0.0	-
United Arab Emirates	30.4	42.7	46.1	44.0	11.6	4.2	5.2	2.5	-3.8	-1.8
<b>Asia &amp; Pacific</b>	<b>227.0</b>	<b>260.0</b>	<b>258.4</b>	<b>259.5</b>	<b>29.4</b>	<b>-2.2</b>	<b>3.0</b>	<b>0.4</b>	<b>-10.2</b>	<b>3.8</b>
China	15.4	20.5	22.5	22.4	4.6	1.9	0.0	2.3	-1.5	-0.0
Chinese Taipei	18.9	15.4	10.1	9.0	-3.5	-5.3	-1.0	-1.2	-1.6	-1.1
India	16.2	29.3	30.3	29.3	12.9	1.0	0.2	-0.1	0.6	-0.7
Indonesia	8.0	10.2	13.8	16.5	2.2	3.6	1.9	-0.0	-0.3	2.7
Malaysia	26.0	24.9	25.3	24.7	-1.2	0.4	-	0.1	-0.7	-0.5
Philippines	31.9	33.0	31.9	32.2	0.8	-1.3	-1.4	0.2	-0.1	0.5
South Korea	89.5	105.5	103.9	105.7	13.8	-1.7	3.3	-0.7	-5.9	3.7
Thailand	11.3	9.4	9.1	8.8	-2.1	-0.6	-0.1	-0.0	-0.4	-0.2
<b>Europe</b>	<b>193.9</b>	<b>227.3</b>	<b>237.5</b>	<b>231.3</b>	<b>21.9</b>	<b>17.1</b>	<b>13.3</b>	<b>7.5</b>	<b>-2.0</b>	<b>0.0</b>
Croatia	6.6	7.4	6.1	5.2	0.1	-1.0	-0.2	-0.1	-	-0.7
Hungary	27.3	34.6	37.5	34.2	4.3	5.0	3.4	0.6	-0.2	-1.6
Poland	36.0	40.6	42.4	42.5	1.3	2.8	3.8	-0.2	-	1.9
Russia	51.0	58.0	63.6	61.4	6.4	6.7	2.5	5.0	-0.2	-1.5
Turkey	40.8	47.9	47.1	48.2	5.7	-0.1	0.5	1.3	-0.6	1.7
<b>Latin America &amp; Caribbean</b>	<b>296.0</b>	<b>322.7</b>	<b>298.4</b>	<b>296.7</b>	<b>19.1</b>	<b>-18.9</b>	<b>0.5</b>	<b>-3.5</b>	<b>-11.0</b>	<b>0.5</b>
Argentina	64.7	70.5	58.3	56.6	2.9	-10.9	-1.8	-0.4	-7.0	-0.6
Brazil	77.7	82.0	76.0	76.6	1.9	-4.0	-1.6	-2.0	-2.1	0.8
Chile	14.3	13.6	12.9	13.5	-0.7	-0.7	-0.1	-0.0	-	0.6
Colombia	16.3	18.1	17.2	18.2	1.4	-0.6	-0.2	0.0	-	1.0
Mexico	64.6	67.9	63.0	60.3	2.3	-3.4	-0.7	-0.3	-1.5	-2.2
Peru	9.2	11.5	9.7	11.1	2.0	-1.6	-	-	-0.2	1.4
Uruguay	8.4	9.8	8.6	8.5	1.0	-1.0	-0.1	-0.9	-0.0	-0.0
Venezuela	22.4	30.5	33.6	33.5	7.8	3.2	4.6	-	-0.2	-
<b>Int. organisations</b>	<b>586.8</b>	<b>659.5</b>	<b>658.0</b>	<b>676.6</b>	<b>37.7</b>	<b>57.3</b>	<b>3.2</b>	<b>9.2</b>	<b>19.1</b>	<b>34.9</b>

**Table 12A: International debt securities - all issuers****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>All countries</b>	<b>18,418.9</b>	<b>22,707.8</b>	<b>23,863.6</b>	<b>23,900.1</b>	<b>2,977.0</b>	<b>2,436.3</b>	<b>1,166.4</b>	<b>221.9</b>	<b>519.1</b>	<b>669.7</b>
<b>Developed countries</b>	<b>16,635.0</b>	<b>20,638.9</b>	<b>21,784.0</b>	<b>21,829.0</b>	<b>2,762.9</b>	<b>2,345.1</b>	<b>1,113.1</b>	<b>194.4</b>	<b>537.2</b>	<b>642.7</b>
Australia	394.8	485.9	467.3	451.4	68.3	15.0	-4.7	-6.0	-15.5	-7.0
Austria	272.9	345.3	354.9	348.1	41.9	21.0	-4.2	1.2	9.6	8.1
Belgium	365.3	501.2	560.4	558.3	93.7	89.9	66.1	-14.8	21.0	20.1
Canada	351.2	443.0	472.1	475.4	63.0	73.0	52.1	20.7	-10.8	12.0
Cyprus	5.3	7.5	8.4	7.8	1.5	1.3	-0.0	0.7	0.7	-0.3
Denmark	86.1	121.2	140.7	148.1	24.7	28.4	9.3	8.9	7.0	12.5
Finland	104.6	110.7	107.6	117.6	-4.4	3.1	7.5	-4.7	2.6	14.2
France	1,253.2	1,532.9	1,613.2	1,591.7	151.8	174.5	108.0	18.6	14.0	40.2
Germany	2,599.0	2,992.2	2,896.7	2,775.4	137.5	56.6	22.3	-27.8	45.9	-12.4
Greece	197.0	259.6	287.6	310.7	36.1	43.9	19.0	-1.6	7.0	34.0
Iceland	57.9	67.2	58.4	53.4	4.2	-2.7	0.3	-1.4	-2.7	-3.2
Ireland	245.1	400.7	489.8	498.2	126.9	120.6	47.3	3.5	49.8	26.6
Italy	936.7	1,160.6	1,232.2	1,211.4	119.5	140.5	63.0	-4.0	55.2	29.1
Japan	318.6	361.3	401.6	384.7	27.7	9.5	13.2	-5.0	-3.5	2.4
Luxembourg	89.0	94.3	107.1	97.3	-1.7	16.8	5.0	-1.0	13.4	-6.1
Netherlands	925.0	1,106.9	1,117.8	1,129.6	94.1	76.8	38.1	1.9	8.8	50.3
New Zealand	6.2	8.3	6.0	5.7	1.6	-1.7	-0.6	-0.5	-0.3	-0.1
Norway	111.4	146.3	167.6	166.5	26.3	29.7	12.9	1.7	1.2	4.3
Portugal	172.0	220.8	230.0	242.8	28.2	23.6	15.1	-2.5	4.1	22.2
Slovakia	4.1	5.7	5.5	5.2	1.1	-	-	-	-	-
Spain	1,109.6	1,525.1	1,580.4	1,586.9	279.0	164.9	83.4	51.4	28.5	67.2
Sweden	207.6	272.9	295.3	306.4	45.6	41.0	25.4	19.1	-1.9	21.9
Switzerland	341.6	401.1	392.9	419.5	34.2	11.9	37.1	-4.2	-35.6	38.1
United Kingdom	2,039.7	2,474.2	2,747.1	2,733.2	326.9	640.7	188.4	113.7	305.5	51.4
United States	4,437.1	5,587.7	6,036.1	6,195.7	1,033.6	565.3	309.0	26.6	33.0	216.3
<b>Offshore centres</b>	<b>204.3</b>	<b>231.0</b>	<b>234.6</b>	<b>227.8</b>	<b>21.4</b>	<b>5.7</b>	<b>2.4</b>	<b>5.2</b>	<b>-5.9</b>	<b>-3.6</b>
Aruba	0.1	0.1	0.2	0.2	0.0	0.1	-	0.1	-	-
Bahamas	1.2	1.2	1.3	1.3	-0.0	0.1	0.1	-0.0	0.0	-0.0
Bermuda	4.3	4.7	5.5	6.8	0.4	0.9	0.1	0.4	-0.2	1.3
Cayman Islands	47.7	57.1	61.3	54.9	6.4	4.4	-0.7	3.2	-2.1	-4.7
Hong Kong SAR	63.9	69.1	68.9	67.5	4.4	0.6	1.9	1.0	-2.2	-1.0
Lebanon	24.2	24.0	24.0	26.1	-0.3	0.1	0.4	-0.3	-	2.1
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	8.4	9.4	9.0	9.3	0.9	-0.3	-0.4	0.0	-	0.3
Singapore	44.9	51.2	52.8	50.6	5.3	2.3	1.4	1.4	-1.4	-1.3
West Indies UK	0.1	2.6	1.0	1.0	2.4	-1.5	-0.0	-0.1	-0.0	-0.0
<b>Developing countries</b>	<b>992.8</b>	<b>1,178.4</b>	<b>1,186.9</b>	<b>1,166.8</b>	<b>155.0</b>	<b>28.2</b>	<b>47.7</b>	<b>13.1</b>	<b>-31.3</b>	<b>-4.3</b>
<b>Africa &amp; Middle East</b>	<b>111.7</b>	<b>150.6</b>	<b>156.8</b>	<b>153.5</b>	<b>35.4</b>	<b>11.0</b>	<b>9.3</b>	<b>4.5</b>	<b>-3.2</b>	<b>-1.6</b>
Israel	19.6	18.3	18.8	19.4	-1.6	0.7	0.4	0.1	-0.0	0.7
Qatar	11.0	11.3	11.6	11.6	0.3	0.3	0.2	-	-	-
South Africa	27.0	38.3	35.2	33.9	9.4	0.4	1.1	-0.5	0.2	-0.5
Tunisia	3.5	3.8	3.9	3.7	0.0	-0.0	-	-	-0.0	-
United Arab Emirates	31.9	52.0	59.6	57.3	19.3	8.9	6.8	5.6	-3.8	-1.9
<b>Asia &amp; Pacific</b>	<b>288.1</b>	<b>336.7</b>	<b>345.3</b>	<b>342.2</b>	<b>44.0</b>	<b>8.4</b>	<b>7.6</b>	<b>5.6</b>	<b>-10.6</b>	<b>0.6</b>
China	29.3	38.5	44.4	42.8	8.6	5.6	2.7	2.4	-0.5	-1.4
Chinese Taipei	22.7	19.1	14.0	12.7	-3.7	-5.3	-1.0	-1.2	-1.6	-1.2
India	20.6	38.0	41.1	39.3	17.2	3.4	0.5	1.3	0.8	-1.5
Indonesia	18.2	20.0	24.3	27.1	1.8	4.2	2.1	-0.0	-0.2	2.9
Malaysia	32.3	32.9	33.1	32.1	0.2	0.4	-0.4	0.3	-0.4	-0.5
Philippines	32.2	32.4	32.0	32.3	0.0	-0.7	-1.0	0.2	-0.1	0.5
South Korea	96.7	109.9	107.2	108.5	10.9	-3.0	3.9	-1.2	-7.6	3.2
Thailand	12.2	10.2	9.9	9.6	-2.1	-0.6	-0.1	-0.0	-0.4	-0.2
<b>Europe</b>	<b>243.4</b>	<b>307.7</b>	<b>322.3</b>	<b>312.7</b>	<b>50.8</b>	<b>23.8</b>	<b>24.9</b>	<b>6.2</b>	<b>-5.7</b>	<b>-2.0</b>
Croatia	5.7	6.7	5.5	4.6	0.4	-1.0	-0.2	-0.1	-	-0.7
Hungary	27.6	34.2	37.4	34.1	3.5	5.4	3.8	0.6	-0.2	-1.6
Poland	40.2	43.9	44.3	44.4	0.0	1.6	3.5	-0.2	-0.9	1.9
Russia	93.0	130.8	140.5	135.1	35.6	12.7	12.8	2.6	-2.8	-3.5
Turkey	44.2	51.7	50.7	51.8	6.0	-0.3	0.5	1.3	-0.9	1.7
<b>Latin America &amp; Caribbean</b>	<b>349.6</b>	<b>383.5</b>	<b>362.4</b>	<b>358.4</b>	<b>24.8</b>	<b>-15.0</b>	<b>6.1</b>	<b>-3.2</b>	<b>-11.8</b>	<b>-1.3</b>
Argentina	62.0	65.2	53.8	52.4	0.3	-10.2	-1.5	-0.4	-6.6	-0.3
Brazil	111.3	119.3	117.8	116.9	4.9	0.5	2.1	-2.1	-2.0	-0.3
Chile	10.9	10.5	10.2	10.8	-0.5	-0.3	-0.1	0.4	-	0.6
Colombia	16.3	19.5	18.6	19.5	2.8	-0.6	-0.2	-	-	1.0
Mexico	91.3	95.7	88.4	84.6	2.7	-5.3	0.8	-0.3	-2.8	-2.9
Peru	9.4	12.2	10.7	11.6	2.7	-1.4	0.0	0.2	-0.1	1.0
Uruguay	8.3	9.6	8.4	8.3	1.0	-1.0	-0.1	-0.9	-0.0	-0.0
Venezuela	22.5	30.6	33.7	33.6	7.8	3.2	4.6	-	-0.2	-
<b>Int. organisations</b>	<b>586.8</b>	<b>659.5</b>	<b>658.0</b>	<b>676.6</b>	<b>37.7</b>	<b>57.3</b>	<b>3.2</b>	<b>9.2</b>	<b>19.1</b>	<b>34.9</b>

**Table 12B: International debt securities - financial institutions****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>All countries</b>	<b>14,367.0</b>	<b>17,974.3</b>	<b>18,899.6</b>	<b>18,770.3</b>	<b>2,571.7</b>	<b>1,968.3</b>	<b>960.0</b>	<b>195.7</b>	<b>428.3</b>	<b>379.0</b>
<b>Developed countries</b>	<b>13,845.3</b>	<b>17,305.6</b>	<b>18,210.9</b>	<b>18,107.0</b>	<b>2,440.5</b>	<b>1,937.7</b>	<b>925.9</b>	<b>183.9</b>	<b>451.7</b>	<b>394.6</b>
Australia	369.8	451.5	433.1	418.0	61.2	12.7	-3.7	-7.6	-18.0	-6.7
Austria	166.7	217.0	217.5	209.2	32.1	5.7	-2.8	3.8	1.3	1.2
Belgium	262.7	367.1	416.4	413.8	75.8	72.0	57.5	-12.5	12.9	14.0
Canada	160.5	232.6	263.3	264.6	51.1	68.7	39.3	20.0	-5.7	7.6
Cyprus	3.4	5.3	6.4	6.3	1.5	1.4	-0.0	0.9	0.5	0.1
Denmark	58.0	93.3	109.4	113.9	27.7	23.5	9.2	10.0	1.1	8.6
Finland	34.5	39.0	43.4	41.5	1.0	6.4	2.0	2.8	3.1	-0.2
France	952.6	1,188.1	1,263.3	1,240.8	140.2	144.8	83.4	22.7	14.6	24.9
Germany	2,236.3	2,567.9	2,494.2	2,396.1	118.8	53.8	10.4	-29.4	56.1	-6.8
Greece	62.5	89.7	102.2	109.3	18.6	18.5	7.4	1.8	3.5	11.0
Iceland	53.5	62.4	53.9	49.1	4.1	-2.7	0.7	-2.1	-2.2	-3.1
Ireland	239.7	385.8	429.9	430.2	118.1	73.9	35.8	-7.7	31.9	16.2
Italy	656.9	834.7	941.7	925.9	100.6	160.8	57.0	19.8	58.6	22.8
Japan	256.0	300.6	332.1	323.6	32.4	11.6	11.2	-5.0	0.2	6.2
Luxembourg	85.4	90.7	98.8	87.5	-1.3	12.2	2.0	-0.9	11.4	-7.8
Netherlands	860.2	1,038.9	1,028.3	1,036.3	97.0	51.4	40.9	-9.6	7.2	43.5
New Zealand	2.3	3.4	2.8	2.7	0.9	-0.2	0.1	0.1	-0.4	0.0
Norway	91.0	124.0	146.5	142.6	25.8	30.2	12.7	1.7	1.7	1.1
Portugal	118.7	159.8	165.6	176.5	26.7	16.5	11.9	0.7	1.2	17.8
Slovakia	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Spain	1,002.5	1,398.4	1,442.6	1,440.2	271.2	146.0	76.5	47.3	28.7	53.2
Sweden	171.6	222.7	255.9	258.7	34.6	49.0	26.0	19.9	-0.8	12.2
Switzerland	326.5	385.6	378.4	404.6	34.4	12.5	36.1	-3.8	-35.5	37.3
United Kingdom	1,777.0	2,179.1	2,465.1	2,449.9	306.5	608.3	172.7	112.9	294.7	43.6
United States	3,895.1	4,865.2	5,117.6	5,163.6	861.3	361.0	239.7	-2.1	-14.4	98.0
<b>Offshore centres</b>	<b>141.0</b>	<b>163.6</b>	<b>167.6</b>	<b>157.9</b>	<b>17.8</b>	<b>5.8</b>	<b>2.8</b>	<b>4.5</b>	<b>-5.1</b>	<b>-6.6</b>
Aruba	0.0	0.0	0.0	0.0	-	-	-	-	-	-
Bahamas	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	-0.0	0.0	-0.0
Bermuda	4.3	4.4	4.3	3.9	0.1	-0.1	0.1	-	-0.2	-0.4
Cayman Islands	47.7	57.1	61.3	54.9	6.4	4.4	-0.7	3.2	-2.1	-4.7
Hong Kong SAR	46.8	51.2	52.1	51.8	3.8	1.6	2.1	1.0	-2.0	0.0
Lebanon	0.9	0.7	0.6	0.6	-0.2	-0.1	-	-0.1	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	0.5	0.6	0.6	0.6	0.2	-	-	-	-	-
Singapore	32.5	36.7	37.9	36.0	3.4	1.9	1.4	1.1	-0.7	-1.3
West Indies UK	0.0	2.4	0.9	0.9	2.4	-1.5	0.0	-0.1	-0.0	-0.0
<b>Developing countries</b>	<b>380.6</b>	<b>505.2</b>	<b>521.1</b>	<b>505.4</b>	<b>113.4</b>	<b>24.8</b>	<b>31.2</b>	<b>7.3</b>	<b>-18.3</b>	<b>-8.9</b>
<b>Africa &amp; Middle East</b>	<b>58.0</b>	<b>85.4</b>	<b>87.5</b>	<b>84.1</b>	<b>25.6</b>	<b>6.1</b>	<b>6.5</b>	<b>4.2</b>	<b>-3.2</b>	<b>-2.5</b>
Israel	5.1	5.0	4.9	4.6	-0.2	-0.1	-0.1	0.1	-0.0	-0.3
Qatar	2.7	3.0	3.3	3.3	0.3	0.3	0.2	-	-	-
South Africa	13.4	22.1	21.4	20.5	7.7	2.0	1.8	0.5	0.2	-0.4
Tunisia	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	27.2	40.5	42.4	40.2	12.6	3.1	4.6	3.7	-3.8	-1.9
<b>Asia &amp; Pacific</b>	<b>160.3</b>	<b>197.1</b>	<b>206.1</b>	<b>202.0</b>	<b>33.5</b>	<b>9.0</b>	<b>8.4</b>	<b>4.6</b>	<b>-7.0</b>	<b>-1.5</b>
China	22.7	28.1	33.4	32.0	5.0	4.9	2.4	1.7	1.0	-1.4
Chinese Taipei	5.5	4.8	4.7	4.5	-0.8	-0.3	0.0	-0.0	-0.0	-0.1
India	7.2	16.1	17.1	15.8	8.7	1.0	0.1	0.1	0.7	-1.1
Indonesia	12.5	11.6	11.9	11.7	-0.9	0.1	-0.1	-0.0	-0.0	-0.1
Malaysia	22.5	23.3	23.8	23.0	0.5	0.7	-0.4	0.6	-0.4	-0.3
Philippines	5.3	5.0	4.5	4.4	-0.3	-0.6	-0.3	0.2	-0.2	-0.1
South Korea	60.8	74.9	74.1	75.0	12.3	-0.8	6.2	-1.9	-7.6	2.4
Thailand	5.6	4.9	5.0	4.9	-0.8	0.1	-0.0	-0.0	-0.0	-
<b>Europe</b>	<b>80.4</b>	<b>125.1</b>	<b>128.3</b>	<b>123.4</b>	<b>40.8</b>	<b>7.1</b>	<b>11.1</b>	<b>-0.1</b>	<b>-5.0</b>	<b>-2.4</b>
Croatia	0.7	1.2	1.1	1.1	0.3	-	-	-	-	-
Hungary	7.2	10.6	12.7	11.2	2.3	3.0	1.1	0.6	-0.2	-1.0
Poland	6.1	3.5	2.0	1.9	-2.9	-1.4	-0.5	-	-0.9	-
Russia	50.6	87.4	89.9	86.3	35.0	5.0	9.4	-1.8	-2.9	-2.1
Turkey	8.3	11.4	10.8	11.4	3.0	-0.6	-	-0.2	-0.3	0.7
<b>Latin America &amp; Caribbean</b>	<b>82.0</b>	<b>97.5</b>	<b>99.2</b>	<b>95.9</b>	<b>13.5</b>	<b>2.6</b>	<b>5.4</b>	<b>-1.4</b>	<b>-3.1</b>	<b>-2.5</b>
Argentina	2.3	3.1	2.8	2.8	0.7	-0.3	0.0	-0.1	-0.2	-
Brazil	45.0	52.8	57.0	55.6	6.5	4.3	3.5	-1.4	-1.5	-1.0
Chile	0.6	0.5	0.5	0.5	-0.1	-0.0	-0.0	-	-	-
Colombia	0.2	1.2	1.2	1.2	1.0	-	-	-	-	-
Mexico	28.9	32.5	30.5	28.6	2.9	-1.2	2.0	-0.0	-1.1	-1.6
Peru	1.8	2.6	2.6	2.7	0.8	0.0	0.0	0.2	-0.1	0.0
Uruguay	0.3	0.2	0.1	0.1	-0.1	-0.1	-0.1	-	-	-
Venezuela	1.7	1.6	1.5	1.5	-0.1	-0.1	-0.1	-	-0.1	-

**Table 12C: International debt securities - corporate issuers****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>All countries</b>	<b>1,843.3</b>	<b>2,220.1</b>	<b>2,427.4</b>	<b>2,548.6</b>	<b>278.7</b>	<b>307.5</b>	<b>138.2</b>	<b>48.5</b>	<b>48.3</b>	<b>170.1</b>
<b>Developed countries</b>	<b>1,652.2</b>	<b>1,989.3</b>	<b>2,189.5</b>	<b>2,312.5</b>	<b>241.5</b>	<b>298.2</b>	<b>133.5</b>	<b>40.0</b>	<b>54.1</b>	<b>169.9</b>
Australia	15.3	20.6	21.9	21.3	4.1	2.8	0.1	1.4	0.2	-0.2
Austria	19.4	30.9	31.5	30.3	8.9	1.9	-0.3	-0.3	2.2	0.2
Belgium	13.7	15.6	15.8	23.0	0.7	1.1	0.3	0.6	0.1	7.8
Canada	102.0	121.4	128.2	132.2	17.1	9.7	9.7	3.7	-1.0	4.5
Cyprus	0.1	0.1	-	-	-	-0.1	-	-	-	-
Denmark	16.8	17.9	16.3	15.3	-0.6	-0.6	0.2	-0.5	-0.3	-0.5
Finland	15.9	16.5	14.0	17.6	-0.8	-1.6	-0.6	-0.0	-0.2	4.1
France	268.9	302.8	305.0	308.1	5.7	24.6	24.5	-4.1	-1.5	15.4
Germany	106.5	117.0	120.1	108.5	-1.3	11.8	9.1	5.4	-4.4	-6.2
Greece	14.6	14.7	17.3	15.9	-1.3	3.5	-0.3	0.5	-	-0.7
Iceland	1.8	2.3	2.3	2.2	0.4	0.1	-0.2	0.1	-0.0	-0.1
Ireland	4.8	4.4	8.0	8.3	-0.4	3.5	-	0.8	2.6	0.5
Italy	59.1	78.6	71.4	73.1	12.9	-1.6	-0.4	-0.1	-0.9	4.4
Japan	59.7	58.0	66.4	58.4	-4.2	-2.5	2.1	0.0	-3.7	-3.5
Luxembourg	3.7	3.6	5.5	7.1	-0.5	2.2	3.0	-0.1	-0.5	1.7
Netherlands	57.1	59.5	60.7	63.1	-2.7	3.9	-3.6	2.2	2.4	4.6
New Zealand	2.7	3.6	2.4	2.2	0.8	-0.9	-0.4	-0.6	0.1	-0.1
Norway	20.4	22.3	21.1	23.9	0.5	-0.4	0.2	-0.0	-0.4	3.2
Portugal	9.0	11.1	11.7	12.5	1.2	1.1	-0.5	0.4	0.8	1.3
Slovakia	0.5	0.3	0.3	0.3	-0.3	-	-	-	-	-
Spain	35.5	42.2	43.8	44.7	3.2	4.7	4.5	-1.1	0.4	2.4
Sweden	15.8	27.8	23.5	29.0	9.8	-2.2	-0.4	-0.0	-0.0	6.3
Switzerland	13.7	14.2	13.4	14.0	-0.1	-0.3	1.0	-0.3	-0.1	0.9
United Kingdom	256.4	284.6	273.5	272.9	16.4	33.4	15.7	3.8	10.8	5.8
United States	538.6	719.1	914.6	1,028.3	172.2	204.0	69.3	28.4	47.4	118.4
<b>Offshore centres</b>	<b>28.3</b>	<b>31.9</b>	<b>32.5</b>	<b>33.3</b>	<b>3.2</b>	<b>0.7</b>	<b>-0.2</b>	<b>1.2</b>	<b>-0.8</b>	<b>1.1</b>
Aruba	-	-	-	-	-	-	-	-	-	-
Bahamas	0.9	0.9	0.9	0.9	-	-	-	-	-	-
Bermuda	-	0.3	1.3	2.9	0.3	1.0	0.0	0.4	0.0	1.6
Cayman Islands	-	-	-	-	-	-	-	-	-	-
Hong Kong SAR	14.9	15.7	14.9	14.3	0.6	-0.7	-0.2	0.4	-0.2	-0.6
Lebanon	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	0.3	0.6	0.7	0.7	0.3	0.0	-	0.0	-	-
Singapore	12.1	14.2	14.5	14.4	2.0	0.4	-	0.3	-0.7	-
West Indies UK	0.1	0.2	0.2	0.2	0.1	-0.0	-0.0	-	-	-
<b>Developing countries</b>	<b>162.8</b>	<b>198.9</b>	<b>205.4</b>	<b>202.8</b>	<b>33.9</b>	<b>8.6</b>	<b>4.9</b>	<b>7.3</b>	<b>-5.0</b>	<b>-0.9</b>
<b>Africa &amp; Middle East</b>	<b>22.9</b>	<b>30.2</b>	<b>34.5</b>	<b>34.1</b>	<b>6.7</b>	<b>5.2</b>	<b>2.4</b>	<b>0.9</b>	<b>0.0</b>	<b>-0.1</b>
Israel	6.0	5.2	6.0	6.0	-0.7	0.8	0.5	-	-	-
Qatar	5.9	5.9	5.9	5.9	-	-	-	-	-	-
South Africa	5.6	7.6	6.0	5.8	1.6	-0.9	0.1	-1.0	0.0	-0.1
Tunisia	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	4.7	10.5	14.4	14.3	5.6	4.0	0.5	1.9	-	-
<b>Asia &amp; Pacific</b>	<b>76.3</b>	<b>86.8</b>	<b>87.1</b>	<b>85.5</b>	<b>9.9</b>	<b>-0.1</b>	<b>0.5</b>	<b>1.0</b>	<b>-2.1</b>	<b>-0.8</b>
China	1.0	4.6	6.8	6.7	3.6	2.2	0.3	0.7	-	-0.0
Chinese Taipei	17.1	14.3	9.3	8.2	-2.9	-5.0	-1.0	-1.2	-1.6	-1.0
India	13.3	21.9	24.0	23.4	8.5	2.4	0.4	1.2	0.1	-0.4
Indonesia	0.2	1.4	1.2	1.2	1.2	-0.2	-	-	-0.2	-
Malaysia	6.0	5.9	5.6	5.3	-0.2	-0.3	-	-0.3	-	-0.2
Philippines	4.8	4.6	4.9	4.8	-0.3	0.2	0.0	0.0	0.0	0.0
South Korea	28.2	27.7	28.9	29.3	-0.8	0.9	0.7	0.7	0.0	0.9
Thailand	3.6	4.1	4.0	4.0	0.5	-0.2	0.2	-	-0.4	-
<b>Europe</b>	<b>16.1</b>	<b>21.6</b>	<b>30.2</b>	<b>28.9</b>	<b>4.8</b>	<b>9.3</b>	<b>3.5</b>	<b>5.6</b>	<b>0.0</b>	<b>-0.7</b>
Croatia	0.2	0.7	0.6	0.6	0.4	-0.0	-	-0.0	-	-
Hungary	1.3	1.4	1.3	1.3	-	-	-	-	-	-
Poland	0.4	-	-	-	-0.4	-	-	-	-	-
Russia	10.7	14.7	22.7	21.8	3.8	8.5	3.4	4.8	0.1	-0.7
Turkey	0.3	0.4	0.3	0.3	-	-	-	-	-	-
<b>Latin America &amp; Caribbean</b>	<b>47.5</b>	<b>60.3</b>	<b>53.7</b>	<b>54.3</b>	<b>12.5</b>	<b>-5.8</b>	<b>-1.4</b>	<b>-0.2</b>	<b>-3.0</b>	<b>0.7</b>
Argentina	3.9	4.8	3.5	3.5	0.9	-1.4	-0.9	-0.2	-	-
Brazil	13.9	14.2	11.8	11.5	0.0	-2.1	-0.2	-0.7	-0.5	-0.3
Chile	6.9	7.1	7.5	8.1	0.2	0.4	-0.0	0.4	-	0.6
Colombia	1.0	2.2	2.2	2.2	1.2	-	-	-	-	-
Mexico	19.6	21.1	17.2	17.6	1.4	-3.4	-0.9	0.3	-2.5	0.5
Peru	-	0.0	0.0	0.0	0.0	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	0.3	7.8	8.4	8.4	7.4	0.7	0.7	-	-	-



**Table 12D: International debt securities - governments****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>All countries</b>	<b>1,621.8</b>	<b>1,853.9</b>	<b>1,878.6</b>	<b>1,904.6</b>	<b>89.0</b>	<b>103.2</b>	<b>65.0</b>	<b>-31.5</b>	<b>23.3</b>	<b>85.7</b>
<b>Developed countries</b>	<b>1,137.4</b>	<b>1,344.0</b>	<b>1,383.6</b>	<b>1,409.4</b>	<b>80.9</b>	<b>109.3</b>	<b>53.6</b>	<b>-29.4</b>	<b>31.4</b>	<b>78.2</b>
Australia	9.7	13.8	12.3	12.1	3.0	-0.5	-1.2	0.2	2.3	-0.0
Austria	86.8	97.4	105.8	108.6	0.9	13.3	-1.1	-2.4	6.1	6.8
Belgium	88.9	118.5	128.2	121.6	17.3	16.9	8.2	-2.9	8.0	-1.7
Canada	88.7	89.1	80.6	78.7	-5.2	-5.4	3.1	-3.0	-4.0	-0.1
Cyprus	1.8	2.1	2.0	1.6	-	0.0	-	-0.2	0.2	-0.3
Denmark	11.3	10.0	15.0	18.9	-2.4	5.4	-	-0.6	6.2	4.3
Finland	54.2	55.3	50.3	58.5	-4.6	-1.7	6.1	-7.5	-0.3	10.3
France	31.8	42.1	44.8	42.8	5.9	5.1	-	-0.1	0.8	-0.0
Germany	256.2	307.3	282.4	270.8	20.0	-9.0	2.7	-3.7	-5.8	0.7
Greece	120.0	155.2	168.2	185.4	18.8	21.8	11.9	-3.9	3.6	23.7
Iceland	2.6	2.5	2.2	2.1	-0.3	-0.2	-0.2	0.5	-0.4	-
Ireland	0.6	10.5	51.9	59.8	9.2	43.2	11.5	10.4	15.3	9.9
Italy	220.8	247.4	219.0	212.4	6.1	-18.8	6.4	-23.7	-2.5	1.8
Japan	2.9	2.6	3.1	2.7	-0.5	0.5	-	-	-	-0.3
Luxembourg	-	-	2.8	2.7	-	2.5	-	-	2.5	-
Netherlands	7.7	8.5	28.8	30.2	-0.2	21.6	0.8	9.4	-0.7	2.2
New Zealand	1.2	1.3	0.8	0.9	0.0	-0.6	-0.4	0.1	-0.1	0.1
Norway	-	-	-	-	-	-	-	-	-	-
Portugal	44.3	49.8	52.7	53.8	0.3	6.0	3.6	-3.6	2.1	3.1
Slovakia	3.3	5.2	4.9	4.7	1.3	-	-	-	-	-
Spain	71.6	84.4	94.0	102.1	4.7	14.3	2.4	5.2	-0.6	11.6
Sweden	20.2	22.4	15.9	18.7	1.2	-5.9	-0.3	-0.8	-1.1	3.5
Switzerland	1.3	1.3	1.1	1.0	-0.1	-0.3	-	-0.1	-	-
United Kingdom	6.4	10.5	8.5	10.5	4.0	-1.0	-	-3.0	-	2.0
United States	3.3	3.4	3.8	3.8	0.1	0.4	0.0	0.3	0.0	-0.0
<b>Offshore centres</b>	<b>34.9</b>	<b>35.5</b>	<b>34.6</b>	<b>36.5</b>	<b>0.4</b>	<b>-0.8</b>	<b>-0.1</b>	<b>-0.5</b>	<b>-</b>	<b>2.0</b>
Aruba	0.1	0.1	0.2	0.2	0.0	0.1	-	0.1	-	-
Bahamas	0.2	0.2	0.3	0.3	-	0.1	0.1	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-
Cayman Islands	-	-	-	-	-	-	-	-	-	-
Hong Kong SAR	2.2	2.2	1.9	1.4	-	-0.3	-	-0.3	-	-0.5
Lebanon	23.3	23.3	23.4	25.5	-0.1	0.1	0.4	-0.3	-	2.1
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	7.7	8.1	7.7	8.1	0.5	-0.4	-0.4	-	-	0.3
Singapore	0.3	0.3	0.3	0.3	-	-	-	-	-	-
West Indies UK	-	-	-	-	-	-	-	-	-	-
<b>Developing countries</b>	<b>449.5</b>	<b>474.4</b>	<b>460.3</b>	<b>458.7</b>	<b>7.7</b>	<b>-5.2</b>	<b>11.6</b>	<b>-1.5</b>	<b>-8.1</b>	<b>5.5</b>
<b>Africa &amp; Middle East</b>	<b>30.8</b>	<b>35.0</b>	<b>34.8</b>	<b>35.3</b>	<b>3.1</b>	<b>-0.3</b>	<b>0.4</b>	<b>-0.6</b>	<b>-0.0</b>	<b>1.0</b>
Israel	8.5	8.0	7.9	8.8	-0.7	-	-	-	-	1.0
Qatar	2.4	2.4	2.4	2.4	-	-	-	-	-	-
South Africa	8.0	8.6	7.8	7.6	0.1	-0.8	-0.8	-	-	-
Tunisia	3.5	3.8	3.9	3.7	0.0	-0.0	-	-	-0.0	-
United Arab Emirates	-	1.0	2.8	2.8	1.0	1.8	1.8	-	-	-
<b>Asia &amp; Pacific</b>	<b>51.5</b>	<b>52.7</b>	<b>52.1</b>	<b>54.7</b>	<b>0.6</b>	<b>-0.5</b>	<b>-1.3</b>	<b>-0.0</b>	<b>-1.6</b>	<b>2.9</b>
China	5.6	5.8	4.2	4.1	-	-1.5	-	-	-1.5	-
Chinese Taipei	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	5.5	7.0	11.2	14.2	1.5	4.2	2.2	-	-	3.0
Malaysia	3.7	3.7	3.7	3.7	-	-	-	-	-	-
Philippines	22.1	22.8	22.6	23.1	0.6	-0.2	-0.7	-	-	0.6
South Korea	7.7	7.3	4.2	4.2	-0.6	-3.0	-3.0	-	-	-
Thailand	3.0	1.2	0.9	0.7	-1.8	-0.4	-0.2	-	-0.0	-0.2
<b>Europe</b>	<b>147.0</b>	<b>161.0</b>	<b>163.8</b>	<b>160.4</b>	<b>5.3</b>	<b>7.3</b>	<b>10.3</b>	<b>0.7</b>	<b>-0.8</b>	<b>1.1</b>
Croatia	4.8	4.8	3.8	2.9	-0.3	-0.9	-0.2	-0.0	-	-0.7
Hungary	19.2	22.2	23.3	21.7	1.2	2.4	2.7	-	-	-0.7
Poland	33.8	40.4	42.4	42.5	3.3	3.1	4.0	-0.2	-	1.9
Russia	31.7	28.6	27.8	27.1	-3.2	-0.8	-	-0.4	-	-0.7
Turkey	35.6	39.9	39.5	40.0	3.0	0.2	0.5	1.5	-0.6	1.0
<b>Latin America &amp; Caribbean</b>	<b>220.1</b>	<b>225.7</b>	<b>209.6</b>	<b>208.2</b>	<b>-1.2</b>	<b>-11.8</b>	<b>2.1</b>	<b>-1.6</b>	<b>-5.7</b>	<b>0.6</b>
Argentina	55.8	57.3	47.5	46.1	-1.3	-8.6	-0.6	-0.2	-6.4	-0.3
Brazil	52.3	52.4	49.0	49.8	-1.7	-1.7	-1.1	-	-	1.0
Chile	3.5	2.9	2.3	2.3	-0.6	-0.6	-	-	-	-
Colombia	15.2	16.1	15.2	16.1	0.5	-0.6	-0.2	-	-	1.0
Mexico	42.8	42.1	40.7	38.5	-1.6	-0.7	-0.3	-0.6	0.8	-1.8
Peru	7.6	9.6	8.0	9.0	1.8	-1.4	-	-	-	1.0
Uruguay	8.0	9.4	8.3	8.2	1.1	-0.9	-0.0	-0.9	-0.0	-0.0
Venezuela	20.4	21.2	23.8	23.7	0.4	2.7	4.0	-	-0.1	-

**Table 13A: International money market instruments****By type, sector and currency**

In billions of US dollars

Type, sector and currency	Amounts outstanding			Gross issuance		Net issues				
	Dec 2007	Dec 2008	Mar 2009	Q4 2008	Q1 2009	2007	2008	Q3 2008	Q4 2008	Q1 2009
<b>Total issues</b>	<b>1,136.8</b>	<b>1,131.7</b>	<b>1,030.7</b>	<b>734.1</b>	<b>699.3</b>	<b>198.9</b>	<b>81.7</b>	<b>-29.9</b>	<b>-111.4</b>	<b>-70.7</b>
<b>Commercial paper</b>	<b>696.2</b>	<b>708.5</b>	<b>657.7</b>	<b>559.3</b>	<b>507.9</b>	<b>15.0</b>	<b>70.6</b>	<b>11.5</b>	<b>-23.7</b>	<b>-31.8</b>
US dollar	232.9	212.6	185.3	170.0	140.2	52.1	-20.4	16.8	-11.9	-27.3
Euro	294.4	340.3	332.3	254.8	267.5	-26.0	71.9	16.8	-32.0	6.7
Yen	16.1	5.9	6.2	2.7	6.0	8.6	-13.4	-3.0	-12.4	0.8
Pound sterling	106.6	107.1	97.6	101.7	66.9	-17.0	32.2	-19.5	35.6	-7.4
Swiss franc	19.6	18.6	17.2	12.2	13.3	2.6	-1.9	2.5	-3.0	-0.2
Canadian dollar	1.3	0.6	0.5	0.5	0.5	-0.2	-0.6	-1.0	-0.1	-0.0
Other currencies	25.3	23.4	18.6	17.6	13.5	-5.1	2.7	-1.2	0.0	-4.3
Financial institutions	633.9	549.9	528.6	427.1	414.8	13.0	-31.7	-12.0	-59.9	-7.1
Governments	8.2	79.0	66.8	64.7	43.8	4.4	72.7	19.4	30.6	-10.4
International organisations	16.1	18.8	12.9	16.8	6.1	4.2	2.9	5.1	2.3	-5.7
Corporate issuers	38.0	60.7	49.3	50.7	43.1	-6.5	26.7	-1.0	3.3	-8.6
<b>Other instruments</b>	<b>440.5</b>	<b>423.2</b>	<b>373.1</b>	<b>174.8</b>	<b>191.4</b>	<b>183.8</b>	<b>11.1</b>	<b>-41.3</b>	<b>-87.7</b>	<b>-38.9</b>
US dollar	150.2	157.6	133.6	53.7	58.3	44.4	7.4	-10.0	-34.6	-23.9
Euro	182.8	171.0	154.6	83.1	92.2	96.1	3.1	-22.3	-31.5	-8.7
Yen	17.8	26.8	19.2	2.6	4.6	10.3	3.1	-1.4	-8.6	-5.8
Pound sterling	47.0	41.5	40.4	26.9	23.4	19.8	9.3	-15.2	4.6	-0.3
Swiss franc	7.5	5.5	7.2	2.3	5.7	2.4	-2.2	-1.6	-1.8	2.0
Canadian dollar	3.0	1.1	1.0	0.1	0.1	0.6	-1.5	-0.3	-0.3	-0.1
Other currencies	32.1	19.7	17.0	6.1	7.1	10.3	-8.0	9.6	-15.4	-2.1
Financial institutions	435.0	416.8	368.5	173.2	189.6	184.2	9.7	-40.5	-86.6	-37.3
Governments	1.5	2.7	1.1	0.2	0.4	-1.3	1.4	-0.5	-1.2	-1.5
International organisations	1.9	0.6	0.9	0.1	0.8	1.5	-1.0	-0.3	-0.2	0.4
Corporate issuers	2.1	3.2	2.5	1.2	0.6	-0.5	1.0	0.0	0.4	-0.5
<b>Currency of issue</b>										
Argentine peso	-	-	-	-	-	-	-	-	-	-
Australian dollar	10.9	9.8	8.8	6.4	6.3	-0.7	1.9	-0.6	-0.6	-1.0
Baht	0.0	-	0.0	-	0.0	-0.0	-0.0	-0.0	-0.0	-
Canadian dollar	4.4	1.7	1.5	0.5	0.6	0.4	-2.1	-1.3	-0.4	-0.1
Czech koruna	0.1	0.2	0.1	-	-	-0.1	0.2	0.2	-0.0	-0.0
Danish krone	0.1	1.5	0.9	0.4	0.3	0.1	1.6	0.5	0.0	-0.5
Euro	477.2	511.4	486.9	337.8	359.8	70.1	75.0	-5.5	-63.5	-2.0
Hong Kong dollar	18.7	12.9	12.3	7.5	7.1	-2.9	-5.9	-4.1	0.3	-0.6
New Taiwan dollar	0.2	-	-	-	-	0.2	-0.2	-0.1	-	-
New Zealand dollar	5.0	2.4	2.9	1.2	2.1	-0.9	-1.4	0.8	-1.3	0.5
Norwegian krone	0.4	2.8	0.5	2.8	0.5	-1.4	2.5	-	2.6	-2.3
Pound sterling	153.5	148.6	137.9	128.6	90.3	2.8	41.5	-34.7	40.2	-7.8
Rand	0.3	0.4	0.4	0.1	0.0	-0.0	0.2	0.3	-0.1	-0.0
Russian rouble	1.4	1.2	1.0	0.1	0.0	1.1	0.1	0.0	0.0	-0.0
Singapore dollar	3.3	1.2	1.7	0.3	1.1	1.0	-2.1	-0.3	-1.0	0.6
Swedish krona	3.3	3.4	2.8	2.2	1.2	0.5	1.5	2.6	-2.4	-0.4
Swiss franc	27.1	24.2	24.4	14.5	18.9	5.0	-4.1	0.9	-4.8	1.8
US dollar	383.1	370.1	318.9	223.7	198.6	96.5	-13.0	6.8	-46.5	-51.2
Yen	34.0	32.7	25.4	5.3	10.5	18.8	-10.3	-4.3	-21.0	-5.0
Zloty	2.4	2.1	1.5	1.5	1.3	0.7	0.2	-0.4	0.3	-0.2
<b>Memorandum item:</b>										
<b>Domestic money market instruments</b>										
<b>Total issues</b>	<b>11,585.6</b>	<b>12,757.0</b>	...	...	...	<b>640.6</b>	<b>1,462.0</b>	<b>416.2</b>	<b>454.4</b>	...
Commercial paper	2,694.8	2,424.1	...	...	...	-98.4	-237.8	-216.4	-9.8	...
Treasury bills	3,577.3	4,957.9	...	...	...	-43.2	1,293.0	396.3	591.7	...
Other instruments	5,313.5	5,375.0	...	...	...	782.2	406.8	236.4	-127.5	...

**Table 13B: International bonds and notes****By type, sector and currency**

In billions of US dollars

Type, sector and currency	Amounts outstanding			Announced issues		Net issues				
	Dec 2007	Dec 2008	Mar 2009	Q4 2008	Q1 2009	2007	2008	Q3 2008	Q4 2008	Q1 2009
<b>Total issues</b>	<b>21,571.1</b>	<b>22,731.9</b>	<b>22,869.4</b>	<b>1,340.1</b>	<b>1,763.3</b>	<b>2,778.1</b>	<b>2,354.6</b>	<b>251.7</b>	<b>630.5</b>	<b>740.4</b>
<b>Floating rate</b>	<b>7,168.8</b>	<b>7,896.6</b>	<b>7,768.8</b>	<b>774.3</b>	<b>501.8</b>	<b>1,129.8</b>	<b>1,206.3</b>	<b>206.8</b>	<b>501.2</b>	<b>103.1</b>
US dollar	2,051.3	2,228.9	2,280.0	94.8	211.6	385.0	177.6	16.5	19.1	51.2
Euro	4,177.3	4,464.5	4,253.8	439.2	182.6	575.6	522.1	31.0	287.6	-14.9
Yen	126.2	179.8	172.4	3.2	12.1	29.2	17.9	4.4	-3.8	7.3
Pound sterling	577.9	811.3	852.7	230.8	77.7	94.1	475.6	155.1	201.6	56.9
Swiss franc	30.1	28.9	24.7	0.7	1.2	0.8	-3.1	-0.1	-0.4	-2.2
Canadian dollar	38.1	26.4	24.9	0.0	1.8	3.5	-4.6	-1.9	-3.3	-0.8
Other currencies	168.0	157.0	160.2	5.7	14.8	41.5	20.8	1.8	0.4	5.7
Financial institutions	6,799.0	7,554.3	7,428.2	756.2	473.0	1,110.0	1,215.3	210.6	502.0	93.6
Governments	114.1	100.3	95.0	4.7	5.5	-3.2	-8.9	-4.2	0.2	-1.4
International organisations	24.6	23.2	37.5	1.4	17.0	-0.6	-0.1	0.3	0.2	15.3
Corporate issuers	231.1	218.8	208.1	12.1	6.2	23.6	-0.0	0.1	-1.1	-4.4
<b>Straight fixed rate</b>	<b>14,005.5</b>	<b>14,430.3</b>	<b>14,713.9</b>	<b>552.8</b>	<b>1,254.5</b>	<b>1,612.4</b>	<b>1,140.5</b>	<b>47.5</b>	<b>135.4</b>	<b>644.0</b>
US dollar	5,324.4	5,832.5	6,124.8	216.9	535.8	747.6	508.1	19.4	44.9	292.3
Euro	6,223.1	6,297.4	6,323.1	214.2	570.8	566.7	446.8	10.0	59.0	295.6
Yen	401.6	506.2	453.8	13.1	8.4	38.2	1.6	2.9	-2.0	-12.8
Pound sterling	1,118.1	882.8	912.6	70.0	73.5	134.6	86.7	-0.1	30.5	47.2
Swiss franc	259.1	293.1	288.7	12.9	30.1	22.4	19.0	5.4	3.7	14.8
Canadian dollar	225.2	210.1	210.0	9.3	11.7	45.8	34.0	5.4	-0.5	4.7
Other currencies	454.0	408.2	401.0	16.5	24.2	57.1	44.3	4.4	-0.3	2.3
Financial institutions	9,896.7	10,165.7	10,242.6	401.7	806.1	1,237.2	766.8	43.6	69.9	334.9
Governments	1,728.1	1,694.9	1,740.3	22.0	157.7	89.3	38.0	-46.1	-6.3	99.1
International organisations	617.0	615.5	625.2	42.3	56.3	32.6	55.5	4.1	16.9	24.9
Corporate issuers	1,763.7	1,954.3	2,105.8	86.9	234.4	253.3	280.2	45.9	54.9	185.1
<b>Equity-related</b>	<b>396.7</b>	<b>405.0</b>	<b>386.7</b>	<b>12.9</b>	<b>7.0</b>	<b>35.9</b>	<b>7.8</b>	<b>-2.6</b>	<b>-6.2</b>	<b>-6.7</b>
US dollar	159.5	164.1	164.7	2.4	4.4	12.4	4.6	5.7	-3.5	0.6
Euro	134.6	113.3	106.7	3.8	1.7	7.6	-14.6	-11.8	-2.8	-1.5
Yen	49.5	64.2	56.6	0.5	0.0	-0.3	1.3	1.0	-4.2	-2.7
Pound sterling	8.4	7.8	7.4	2.1	0.1	-2.0	2.0	0.1	1.8	-0.3
Swiss franc	11.5	9.6	8.7	-	-	0.6	-2.5	-0.4	-1.2	-0.2
Canadian dollar	2.9	3.7	3.6	0.2	0.1	1.8	1.6	0.2	0.1	-0.0
Other currencies	30.3	42.3	39.0	3.9	0.7	15.8	15.4	2.6	3.6	-2.7
Financial institutions	209.6	212.9	202.4	10.6	0.9	27.3	8.3	-6.0	3.0	-5.1
Governments	1.9	1.7	1.4	-	-	-0.2	-0.1	-0.1	-	-0.2
International organisations	-	-	-	-	-	-	-	-	-	-
Corporate issuers	185.2	190.4	182.8	2.2	6.1	8.9	-0.4	3.5	-9.2	-1.5
Convertibles	390.0	399.7	381.9	12.9	7.0	36.8	9.2	-2.4	-6.2	-6.4
Warrants	6.7	5.2	4.8	-	-	-0.8	-1.4	-0.3	-	-0.3
<b>Currency of issue</b>										
Argentine peso	0.9	0.7	0.8	-	0.1	0.2	-0.2	-0.2	-	0.1
Australian dollar	236.7	195.0	190.5	7.6	6.5	21.8	11.7	-3.4	0.7	-4.2
Baht	2.8	3.1	3.1	-	-	0.1	0.4	0.2	-	-
Canadian dollar	266.2	240.1	238.5	9.5	13.6	51.1	30.9	3.8	-3.6	3.8
Czech koruna	20.6	19.1	17.1	0.1	0.0	5.6	-0.1	-0.2	-0.5	-0.8
Danish krone	8.0	7.8	6.8	0.4	0.1	-0.3	0.1	0.1	-0.1	-0.5
Euro	10,535.1	10,875.1	10,683.6	657.2	755.1	1,149.9	954.3	29.2	343.8	279.3
Hong Kong dollar	66.7	60.1	58.7	3.0	5.2	5.3	-7.0	-2.1	0.0	-1.4
New Taiwan dollar	2.1	1.6	1.6	0.0	0.2	0.2	-0.5	0.0	-0.0	0.1
New Zealand dollar	51.5	39.0	36.8	1.7	1.3	4.8	1.5	-1.2	-1.9	-1.6
Norwegian krone	28.8	27.9	34.7	2.1	6.3	0.3	7.1	1.3	1.1	5.3
Pound sterling	1,704.4	1,701.9	1,772.8	302.8	151.3	226.8	564.3	155.1	234.0	103.8
Rand	32.1	31.3	31.4	2.3	1.4	7.9	8.9	2.5	1.8	0.7
Russian rouble	9.7	12.1	10.6	1.1	0.3	5.7	4.9	1.2	0.9	0.1
Singapore dollar	25.1	31.2	26.8	0.2	0.3	4.4	6.3	3.7	-0.6	-2.7
Swedish krona	46.7	48.4	57.4	5.9	13.4	9.4	11.7	1.0	4.5	11.4
Swiss franc	300.6	331.6	322.1	13.5	31.3	23.9	13.4	4.9	2.1	12.3
US dollar	7,535.2	8,225.5	8,569.5	314.1	751.7	1,144.9	690.3	41.7	60.5	344.1
Yen	577.3	750.2	682.8	16.8	20.6	67.2	20.9	8.3	-10.0	-8.2
Zloty	12.4	12.7	10.2	0.1	0.0	4.7	3.1	-0.2	-0.2	-0.5
<b>Memorandum item:</b>										
<b>Domestic bonds and notes</b>										
<b>Total issues</b>	<b>44,625.1</b>	<b>46,909.0</b>	...	...	...	<b>3,328.8</b>	<b>2,281.5</b>	<b>562.9</b>	<b>894.2</b>	...
Medium-term notes	725.6	664.5	...	...	...	115.8	47.5	-6.7	9.3	...
Bonds	43,899.5	46,244.4	...	...	...	3,213.0	2,234.0	569.6	884.9	...

**Table 14A: International money market instruments - all issuers****By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding			Gross issuance		Net issues				
	Dec 2007	Dec 2008	Mar 2009	Q4 2008	Q1 2009	2007	2008	Q3 2008	Q4 2008	Q1 2009
<b>All countries</b>	<b>1,136.8</b>	<b>1,131.7</b>	<b>1,030.7</b>	<b>734.1</b>	<b>699.3</b>	<b>198.9</b>	<b>81.7</b>	<b>-29.9</b>	<b>-111.4</b>	<b>-70.7</b>
<b>Developed countries</b>	<b>1,030.4</b>	<b>1,074.7</b>	<b>988.5</b>	<b>703.3</b>	<b>677.8</b>	<b>187.8</b>	<b>128.3</b>	<b>-28.9</b>	<b>-94.0</b>	<b>-56.8</b>
Australia	72.5	41.9	38.0	28.1	30.1	-4.2	-25.4	-18.3	-29.0	-3.4
Austria	16.2	28.6	28.0	17.5	15.2	4.4	13.4	1.2	6.5	0.2
Belgium	14.4	26.1	17.7	23.2	15.9	-0.7	13.6	3.9	3.9	-7.8
Canada	1.4	3.0	2.6	2.1	1.7	0.2	1.5	0.6	0.9	-0.3
Cyprus	3.7	1.6	0.8	0.9	0.2	-0.6	-1.8	1.4	-3.7	-0.7
Denmark	4.5	18.8	18.9	15.5	16.1	-3.0	14.4	2.6	9.9	0.7
Finland	6.3	10.1	12.4	7.9	10.3	-0.4	4.4	1.0	1.6	2.6
France	58.6	81.6	81.8	52.3	57.7	18.9	29.7	-4.9	-2.1	2.7
Germany	127.2	124.1	108.2	79.0	74.1	60.9	3.9	-11.7	-14.6	-12.1
Greece	1.5	7.6	6.6	7.3	5.4	1.0	7.0	-3.4	0.9	-0.7
Iceland	2.3	0.5	0.1	-	-	-0.3	-1.5	-0.1	-0.9	-0.4
Ireland	141.0	123.1	109.9	81.8	75.3	15.8	-5.9	-0.0	-22.1	-9.1
Italy	0.3	0.2	3.5	-	3.3	0.2	-0.0	0.5	-2.5	3.3
Japan	1.9	2.1	1.6	0.4	0.4	0.4	-0.3	0.4	-0.7	-0.3
Luxembourg	30.8	27.4	27.5	15.0	17.4	0.0	-0.8	0.5	-9.3	1.2
Netherlands	65.7	92.5	91.7	60.6	69.2	17.2	30.9	12.9	4.7	1.5
New Zealand	5.5	1.1	1.0	0.0	0.5	1.9	-4.4	-2.1	-1.2	-0.1
Norway	10.7	13.8	13.1	8.4	9.1	7.0	3.6	-1.1	2.2	-0.2
Portugal	1.4	3.9	1.7	3.6	1.6	0.2	2.7	-0.2	1.3	-2.1
Slovakia	-	-	-	-	-	-	-	-	-	-
Spain	15.6	32.2	44.3	20.6	33.9	9.7	20.5	18.3	-10.2	13.0
Sweden	33.0	36.3	37.5	20.8	25.4	13.2	7.2	9.0	-9.1	2.5
Switzerland	1.3	0.6	0.3	0.5	0.3	0.5	-0.7	-0.1	-0.2	-0.2
United Kingdom	333.8	310.0	281.0	231.4	192.4	50.3	7.8	-39.0	1.1	-20.3
United States	80.7	87.6	60.1	26.4	22.2	-4.8	8.4	1.0	-20.4	-26.9
<b>Offshore centres</b>	<b>76.1</b>	<b>31.5</b>	<b>21.9</b>	<b>13.1</b>	<b>10.8</b>	<b>5.7</b>	<b>-43.3</b>	<b>-6.8</b>	<b>-10.1</b>	<b>-9.1</b>
Aruba	-	-	-	-	-	-	-	-	-	-
Bahamas	1.3	1.6	1.4	0.4	0.7	0.8	0.3	0.6	-0.3	-0.2
Bermuda	0.1	0.1	0.1	-	-	-0.0	-0.0	0.0	-0.0	-
Cayman Islands	64.6	22.0	13.1	9.8	6.6	3.5	-41.4	-7.6	-7.8	-8.4
Hong Kong SAR	2.0	3.2	3.2	1.1	1.5	-0.2	1.2	-0.0	0.4	-0.0
Lebanon	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	4.3	2.5	2.0	0.4	0.5	2.0	-1.7	-0.2	-1.0	-0.4
Panama	-	-	-	-	-	-	-	-	-	-
Singapore	3.4	2.1	2.1	1.4	1.4	-0.7	-1.3	0.5	-1.3	-0.1
West Indies UK	0.1	0.0	0.0	0.0	0.0	0.0	-0.1	-0.0	-0.0	-0.0
<b>Developing countries</b>	<b>12.2</b>	<b>6.1</b>	<b>6.5</b>	<b>0.8</b>	<b>3.8</b>	<b>-0.2</b>	<b>-5.2</b>	<b>1.0</b>	<b>-9.3</b>	<b>0.5</b>
<b>Africa &amp; Middle East</b>	<b>3.7</b>	<b>1.3</b>	<b>1.2</b>	<b>0.2</b>	<b>0.8</b>	<b>-1.6</b>	<b>-2.1</b>	<b>0.4</b>	<b>-3.4</b>	<b>-0.1</b>
Israel	-	-	-	-	-	-0.5	-	-	-	-
Qatar	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	3.6	1.3	1.2	0.2	0.8	-0.9	-2.0	0.5	-3.3	-0.1
<b>Asia &amp; Pacific</b>	<b>6.8</b>	<b>3.3</b>	<b>3.9</b>	<b>0.4</b>	<b>2.6</b>	<b>2.2</b>	<b>-2.7</b>	<b>0.1</b>	<b>-4.8</b>	<b>0.7</b>
China	-	-	-	-	-	-	-	-	-	-
Chinese Taipei	-	-	-	-	-	-	-	-	-	-
India	0.0	-	-	-	-	0.0	-0.0	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Malaysia	-	-	-	-	-	-	-	-	-	-
Philippines	0.4	0.1	-	-	-	0.4	-0.4	-	-	-0.1
South Korea	6.1	3.2	3.8	0.3	2.6	2.0	-2.3	0.1	-4.9	0.7
Thailand	0.1	0.1	0.1	0.1	0.0	-0.2	-0.1	-	0.1	0.0
<b>Europe</b>	<b>0.1</b>	<b>0.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.0</b>	<b>-0.1</b>	<b>0.2</b>	<b>-0.3</b>	<b>-0.0</b>
Croatia	0.0	-	-	-	-	0.0	-0.0	-0.0	-	-
Hungary	0.1	-	-	-	-	0.1	-0.0	0.2	-0.2	-
Poland	-	-	-	-	-	-	-	-	-	-
Russia	-	-	-	-	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	-	-	-	-
<b>Latin America &amp; Caribbean</b>	<b>1.6</b>	<b>1.5</b>	<b>1.4</b>	<b>0.1</b>	<b>0.3</b>	<b>-0.8</b>	<b>-0.2</b>	<b>0.2</b>	<b>-0.9</b>	<b>-0.0</b>
Argentina	0.1	0.1	0.1	-	-	-	0.1	-	-	-
Brazil	1.5	1.3	1.2	0.1	0.3	0.6	-0.3	0.2	-0.9	-0.0
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-
Mexico	0.1	0.1	0.1	-	-	-0.3	-0.0	0.0	-0.0	-0.0
Peru	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
<b>Int. organisations</b>	<b>18.0</b>	<b>19.4</b>	<b>13.9</b>	<b>16.9</b>	<b>7.0</b>	<b>5.6</b>	<b>1.9</b>	<b>4.8</b>	<b>2.1</b>	<b>-5.3</b>

**Table 14B: International bonds and notes - all issuers****By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding			Announced issues		Net issues				
	Dec 2007	Dec 2008	Mar 2009	Q4 2008	Q1 2009	2007	2008	Q3 2008	Q4 2008	Q1 2009
<b>All countries</b>	<b>21,571.1</b>	<b>22,731.9</b>	<b>22,869.4</b>	<b>1,340.1</b>	<b>1,763.3</b>	<b>2,778.1</b>	<b>2,354.6</b>	<b>251.7</b>	<b>630.5</b>	<b>740.4</b>
<b>Developed countries</b>	<b>18,538.8</b>	<b>19,715.7</b>	<b>19,868.3</b>	<b>1,271.9</b>	<b>1,633.2</b>	<b>2,345.0</b>	<b>2,292.5</b>	<b>243.2</b>	<b>642.4</b>	<b>704.4</b>
Australia	410.9	405.9	389.2	15.1	29.8	45.4	25.8	-1.9	1.0	-8.7
Austria	335.3	339.2	335.9	10.8	22.1	37.3	14.9	0.3	5.5	11.2
Belgium	191.3	236.0	243.6	23.0	28.1	40.8	57.2	-10.1	24.8	17.2
Canada	432.7	458.9	464.4	13.8	25.8	52.9	71.5	20.9	-9.5	13.7
Cyprus	8.8	8.6	8.4	-	-	3.0	0.2	0.1	-0.4	-
Denmark	106.2	104.1	113.4	4.6	18.4	8.4	5.7	5.0	-3.7	13.2
Finland	108.1	101.7	109.2	0.9	15.9	-4.3	-0.1	-4.8	-0.6	11.6
France	1,356.2	1,415.3	1,411.9	83.0	134.6	112.3	141.3	17.2	23.0	52.6
Germany	2,062.8	2,024.3	1,911.9	135.3	137.0	82.9	68.7	-28.0	66.7	-31.7
Greece	174.6	185.3	203.2	4.0	35.0	18.1	20.0	-0.1	3.9	25.0
Iceland	55.1	52.1	47.8	0.0	0.0	4.1	2.4	-0.7	-1.5	-2.8
Ireland	987.7	1,092.0	1,101.6	110.0	73.6	248.1	177.1	17.3	79.9	51.3
Italy	928.6	1,010.1	1,000.1	90.7	47.7	90.0	136.4	-3.1	71.9	31.7
Japan	163.5	185.2	169.0	1.0	1.0	5.8	-2.0	-1.3	-5.2	-5.3
Luxembourg	427.8	421.0	399.7	19.7	13.4	53.9	9.7	-2.2	-2.2	-8.3
Netherlands	1,567.1	1,575.9	1,601.3	84.5	149.0	167.0	100.9	1.5	22.8	82.1
New Zealand	13.9	11.4	10.0	0.4	-	-1.4	-1.5	0.3	-0.2	-1.0
Norway	133.0	151.1	151.2	3.3	13.4	17.8	26.0	2.8	-1.4	5.0
Portugal	108.3	127.4	138.9	3.3	18.1	16.4	27.3	-0.3	5.1	16.8
Slovakia	5.4	5.2	5.0	-	-	1.1	-	-	-	-
Spain	1,208.5	1,230.1	1,232.1	50.0	86.4	207.0	97.6	18.4	22.3	52.0
Sweden	214.9	228.0	239.3	17.2	36.9	33.1	26.3	10.6	0.4	19.5
Switzerland	24.6	25.4	22.8	0.3	0.2	1.1	0.7	0.1	-1.4	-1.4
United Kingdom	2,823.7	3,127.9	3,097.2	400.6	181.5	454.9	710.2	170.1	290.4	51.0
United States	4,684.7	5,187.4	5,454.2	200.3	561.7	647.7	574.7	31.2	50.8	308.7
<b>Offshore centres</b>	<b>1,476.1</b>	<b>1,471.5</b>	<b>1,441.7</b>	<b>19.1</b>	<b>29.0</b>	<b>307.8</b>	<b>1.3</b>	<b>-0.4</b>	<b>-10.9</b>	<b>-7.2</b>
Aruba	8.5	8.4	7.9	-	-	-0.9	-1.3	-0.0	-0.7	-0.0
Bahamas	7.5	7.6	7.2	0.1	0.1	2.3	0.4	0.1	-0.5	-0.4
Bermuda	46.7	56.4	62.5	-	7.3	9.2	9.6	3.2	-0.9	6.4
Cayman Islands	1,112.7	1,113.5	1,092.0	13.8	15.7	274.2	4.8	-3.0	-4.7	-5.5
Hong Kong SAR	47.8	45.6	42.1	2.4	1.0	1.2	-2.0	-1.4	0.6	-3.2
Lebanon	24.0	24.0	26.1	-	2.1	-0.3	0.1	-0.3	-	2.1
Netherlands Antilles	123.7	115.6	107.6	2.7	2.4	6.0	-6.4	1.2	-3.2	-3.8
Panama	9.8	9.4	9.7	-	0.3	0.9	-0.4	-	-0.0	0.3
Singapore	52.6	51.3	47.9	0.1	0.0	7.7	-1.1	0.7	-1.5	-2.4
West Indies UK	29.5	27.7	27.1	0.0	0.2	6.2	-1.7	-0.2	-0.1	-0.5
<b>Developing countries</b>	<b>914.6</b>	<b>906.0</b>	<b>896.7</b>	<b>5.3</b>	<b>27.7</b>	<b>93.4</b>	<b>5.4</b>	<b>4.6</b>	<b>-18.1</b>	<b>3.0</b>
<b>Africa &amp; Middle East</b>	<b>113.1</b>	<b>116.5</b>	<b>114.6</b>	<b>0.2</b>	<b>2.3</b>	<b>24.4</b>	<b>6.3</b>	<b>0.7</b>	<b>-0.8</b>	<b>-0.7</b>
Israel	13.2	14.3	15.1	-	2.0	-1.0	1.2	-	-	1.0
Qatar	11.3	11.3	11.3	-	-	0.3	-	-	-	-
South Africa	23.9	20.4	19.8	0.1	0.1	7.4	-1.4	-0.8	-0.0	-0.1
Tunisia	3.8	3.9	3.7	-	-	0.0	-0.0	-	-0.0	-
United Arab Emirates	39.1	44.8	42.9	-	0.2	12.5	6.3	2.1	-0.5	-1.7
<b>Asia &amp; Pacific</b>	<b>253.3</b>	<b>255.1</b>	<b>255.6</b>	<b>3.0</b>	<b>10.9</b>	<b>27.2</b>	<b>0.5</b>	<b>0.3</b>	<b>-5.4</b>	<b>3.2</b>
China	20.5	22.5	22.4	-	-	4.6	1.9	2.3	-1.5	-0.0
Chinese Taipei	15.4	10.1	9.0	-	-	-3.5	-5.3	-1.2	-1.6	-1.1
India	29.2	30.3	29.3	1.0	-	12.9	1.0	-0.1	0.6	-0.7
Indonesia	10.2	13.8	16.5	-	3.0	2.2	3.6	-0.0	-0.3	2.7
Malaysia	24.9	25.3	24.7	-	-	-1.2	0.4	0.1	-0.7	-0.5
Philippines	32.5	31.8	32.2	-	1.5	0.4	-1.0	0.2	-0.1	0.6
South Korea	99.4	100.8	102.0	2.0	6.1	11.7	0.6	-0.9	-1.0	3.0
Thailand	9.3	9.0	8.6	-	-	-1.9	-0.5	-0.0	-0.5	-0.2
<b>Europe</b>	<b>227.2</b>	<b>237.5</b>	<b>231.3</b>	<b>0.1</b>	<b>6.3</b>	<b>21.9</b>	<b>17.2</b>	<b>7.3</b>	<b>-1.7</b>	<b>0.1</b>
Croatia	7.3	6.1	5.2	-	-	0.1	-0.9	-0.0	-	-0.7
Hungary	34.6	37.5	34.2	-	0.0	4.2	5.1	0.4	-	-1.6
Poland	40.6	42.4	42.5	-	4.2	1.3	2.8	-0.2	-	1.9
Russia	58.0	63.6	61.4	-	-	6.4	6.7	5.0	-0.2	-1.5
Turkey	47.9	47.1	48.2	-	1.7	5.7	-0.1	1.3	-0.6	1.7
<b>Latin America &amp; Caribbean</b>	<b>321.1</b>	<b>297.0</b>	<b>295.2</b>	<b>2.1</b>	<b>8.3</b>	<b>19.9</b>	<b>-18.7</b>	<b>-3.7</b>	<b>-10.1</b>	<b>0.5</b>
Argentina	70.4	58.2	56.5	0.0	0.1	2.9	-11.0	-0.4	-7.0	-0.6
Brazil	80.5	74.8	75.3	0.1	1.5	1.3	-3.8	-2.2	-1.2	0.9
Chile	13.6	12.9	13.5	-	0.6	-0.7	-0.7	-0.0	-	0.6
Colombia	18.1	17.2	18.2	-	1.0	1.4	-0.6	0.0	-	1.0
Mexico	67.8	62.9	60.2	2.0	3.7	2.5	-3.4	-0.3	-1.5	-2.2
Peru	11.5	9.7	11.1	-	1.4	2.0	-1.6	-	-0.2	1.4
Uruguay	9.8	8.6	8.5	-	-	1.0	-1.0	-0.9	-0.0	-0.0
Venezuela	30.5	33.6	33.5	-	-	7.8	3.2	-	-0.2	-
<b>Int. organisations</b>	<b>641.5</b>	<b>638.6</b>	<b>662.7</b>	<b>43.7</b>	<b>73.3</b>	<b>32.0</b>	<b>55.4</b>	<b>4.4</b>	<b>17.1</b>	<b>40.2</b>

**Table 15A: International money market instruments - all issuers****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding			Gross issuance		Net issues				
	Dec 2007	Dec 2008	Mar 2009	Q4 2008	Q1 2009	2007	2008	Q3 2008	Q4 2008	Q1 2009
<b>All countries</b>	<b>1,136.8</b>	<b>1,131.7</b>	<b>1,030.7</b>	<b>734.1</b>	<b>699.3</b>	<b>198.9</b>	<b>81.7</b>	<b>-29.9</b>	<b>-111.4</b>	<b>-70.7</b>
<b>Developed countries</b>	<b>1,085.6</b>	<b>1,086.5</b>	<b>997.7</b>	<b>706.5</b>	<b>683.6</b>	<b>187.0</b>	<b>84.7</b>	<b>-38.9</b>	<b>-101.1</b>	<b>-59.2</b>
Australia	52.6	27.9	27.3	15.9	21.6	3.3	-21.7	-9.7	-22.4	-0.1
Austria	17.3	28.4	27.5	17.5	14.7	3.8	12.2	2.1	4.9	-0.1
Belgium	28.7	28.5	26.0	18.8	18.1	2.9	2.6	-1.1	-8.7	-1.9
Canada	4.8	4.7	3.7	3.8	3.0	-0.7	-0.1	-0.6	-0.5	-0.8
Cyprus	0.3	0.7	0.4	0.5	0.2	-0.1	0.4	0.7	-0.3	-0.3
Denmark	3.3	21.1	21.7	17.9	18.5	-2.9	18.0	3.6	10.7	1.1
Finland	4.7	7.9	9.5	6.4	8.1	0.5	3.4	0.1	3.2	1.8
France	76.2	100.6	101.7	65.3	72.7	20.5	32.4	-2.4	-6.8	3.8
Germany	205.8	156.3	138.3	95.3	94.3	69.0	-38.5	-10.2	-39.7	-13.1
Greece	11.3	14.2	11.5	8.1	7.3	4.2	4.9	-3.4	-5.1	-2.1
Iceland	3.3	0.8	0.4	0.0	0.3	0.2	-2.4	-0.3	-1.0	-0.3
Ireland	41.5	64.5	59.3	40.6	34.3	-11.0	26.3	2.7	11.4	-3.2
Italy	56.6	55.6	56.6	37.4	45.2	28.9	4.6	1.3	-15.7	3.1
Japan	15.8	16.9	15.9	11.2	12.9	0.7	1.4	-3.9	-0.2	-0.5
Luxembourg	4.6	6.0	2.4	5.3	1.8	0.1	1.5	-0.8	2.4	-3.3
Netherlands	67.4	86.2	88.0	59.2	69.5	-2.9	23.5	11.6	-2.4	3.4
New Zealand	1.3	0.1	0.2	0.0	0.2	0.9	-1.2	-0.6	-0.4	0.1
Norway	11.1	14.3	13.1	8.9	9.2	7.2	3.7	-1.1	2.7	-0.7
Portugal	23.2	19.8	20.7	15.0	18.9	4.7	-1.1	-1.7	-4.2	1.5
Slovakia	-	-	-	-	-	-	-	-	-	-
Spain	46.5	63.0	84.4	44.8	69.6	21.7	23.2	7.3	-9.9	23.2
Sweden	35.8	39.6	41.5	22.8	28.2	12.7	8.0	10.3	-10.3	3.3
Switzerland	29.5	17.3	16.8	11.8	12.5	2.5	-10.6	-9.9	-13.9	-0.1
United Kingdom	195.9	200.6	156.7	162.1	92.2	13.1	27.0	-13.1	21.1	-38.2
United States	148.4	111.6	74.3	38.0	30.2	7.8	-32.9	-19.9	-16.2	-36.0
<b>Offshore centres</b>	<b>14.2</b>	<b>11.7</b>	<b>6.1</b>	<b>6.6</b>	<b>2.4</b>	<b>2.7</b>	<b>-1.2</b>	<b>3.0</b>	<b>-2.5</b>	<b>-5.5</b>
Aruba	-	-	-	-	-	-	-	-	-	-
Bahamas	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	0.0	-0.0
Bermuda	-	-	-	-	-	-	-	-	-	-
Cayman Islands	12.9	10.4	5.0	5.8	1.6	2.7	-1.3	3.4	-2.2	-5.3
Hong Kong SAR	0.2	0.6	0.4	0.3	0.2	-0.3	0.4	0.0	0.2	-0.2
Lebanon	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-
Singapore	0.7	0.7	0.6	0.5	0.6	-0.1	-0.0	-0.4	-0.4	-0.0
West Indies UK	0.1	0.0	0.0	-	-	0.0	-0.1	-0.0	-0.0	-0.0
<b>Developing countries</b>	<b>18.9</b>	<b>14.1</b>	<b>13.1</b>	<b>4.1</b>	<b>6.4</b>	<b>3.5</b>	<b>-3.7</b>	<b>1.2</b>	<b>-9.8</b>	<b>-0.7</b>
<b>Africa &amp; Middle East</b>	<b>4.8</b>	<b>2.2</b>	<b>1.8</b>	<b>0.8</b>	<b>0.8</b>	<b>-1.5</b>	<b>-2.3</b>	<b>0.4</b>	<b>-3.2</b>	<b>-0.4</b>
Israel	-	-	-	-	-	-0.5	-	-	-	-
Qatar	-	-	-	-	-	-	-	-	-	-
South Africa	1.1	0.9	0.6	0.6	0.0	0.4	-0.2	-0.0	0.1	-0.3
Tunisia	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	3.6	1.3	1.2	0.2	0.8	-0.9	-2.0	0.5	-3.3	-0.1
<b>Asia &amp; Pacific</b>	<b>8.2</b>	<b>4.8</b>	<b>5.0</b>	<b>0.7</b>	<b>2.9</b>	<b>1.9</b>	<b>-2.6</b>	<b>-0.2</b>	<b>-5.2</b>	<b>0.3</b>
China	0.7	1.2	0.9	0.1	0.1	0.1	0.4	-0.0	-0.1	-0.3
Chinese Taipei	0.0	0.1	0.0	0.0	0.0	-0.0	0.0	-0.0	-0.0	-0.0
India	0.1	-	-	-	-	0.1	-0.1	-	-	-
Indonesia	-	0.0	0.0	0.0	-	-0.0	0.0	0.0	0.0	-0.0
Malaysia	-	0.0	0.0	0.0	0.0	-	0.0	-	0.0	0.0
Philippines	-	0.1	-	-	-	-	0.1	-	-	-0.1
South Korea	6.9	3.4	3.9	0.5	2.7	1.7	-2.8	-0.2	-5.1	0.5
Thailand	0.1	0.1	0.1	0.1	0.0	-0.2	-0.1	-	0.1	0.0
<b>Europe</b>	<b>1.9</b>	<b>1.5</b>	<b>1.4</b>	<b>-</b>	<b>0.1</b>	<b>1.0</b>	<b>-0.1</b>	<b>0.2</b>	<b>-0.9</b>	<b>-0.0</b>
Croatia	0.0	-	-	-	-	0.0	-0.0	-0.0	-	-
Hungary	0.0	-	-	-	-	0.0	-0.0	0.2	-0.2	-
Poland	-	-	-	-	-	-	-	-	-	-
Russia	1.8	1.5	1.4	-	0.1	1.0	-0.0	0.0	-0.6	-0.0
Turkey	-	-	-	-	-	-	-	-	-	-
<b>Latin America &amp; Caribbean</b>	<b>4.1</b>	<b>5.5</b>	<b>4.9</b>	<b>2.6</b>	<b>2.6</b>	<b>2.0</b>	<b>1.3</b>	<b>0.8</b>	<b>-0.6</b>	<b>-0.6</b>
Argentina	0.1	0.1	0.1	-	-	-	0.1	-	-	-
Brazil	3.4	4.6	4.0	1.9	2.1	2.2	1.2	0.8	-0.8	-0.5
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-
Mexico	0.7	0.8	0.7	0.7	0.5	-0.2	0.1	-0.0	0.2	-0.1
Peru	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
<b>Int. organisations</b>	<b>18.0</b>	<b>19.4</b>	<b>13.9</b>	<b>16.9</b>	<b>7.0</b>	<b>5.6</b>	<b>1.9</b>	<b>4.8</b>	<b>2.1</b>	<b>-5.3</b>

**Table 15B: International bonds and notes - all issuers****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding			Announced issues		Net issues				
	Dec 2007	Dec 2008	Mar 2009	Q4 2008	Q1 2009	2007	2008	Q3 2008	Q4 2008	Q1 2009
<b>All countries</b>	<b>21,571.1</b>	<b>22,731.9</b>	<b>22,869.4</b>	<b>1,340.1</b>	<b>1,763.3</b>	<b>2,778.1</b>	<b>2,354.6</b>	<b>251.7</b>	<b>630.5</b>	<b>740.4</b>
<b>Developed countries</b>	<b>19,553.2</b>	<b>20,697.5</b>	<b>20,831.3</b>	<b>1,286.0</b>	<b>1,650.3</b>	<b>2,575.9</b>	<b>2,260.4</b>	<b>233.3</b>	<b>638.3</b>	<b>701.9</b>
Australia	433.3	439.4	424.1	21.0	34.8	65.0	36.6	3.7	6.9	-6.9
Austria	328.0	326.4	320.6	9.8	18.9	38.1	8.8	-0.9	4.7	8.1
Belgium	472.5	531.8	532.4	35.9	46.4	90.8	87.3	-13.7	29.7	22.0
Canada	438.3	467.4	471.7	13.8	24.7	63.7	73.1	21.3	-10.3	12.9
Cyprus	7.2	7.8	7.4	1.3	-	1.6	0.9	0.0	1.1	-
Denmark	118.0	119.6	126.4	4.6	16.4	27.6	10.3	5.3	-3.7	11.4
Finland	106.1	99.7	108.1	0.9	15.9	-4.9	-0.2	-4.8	-0.6	12.4
France	1,456.8	1,512.6	1,490.0	86.6	122.8	131.3	142.0	21.1	20.8	36.4
Germany	2,786.4	2,740.4	2,637.1	178.6	199.7	68.5	95.1	-17.6	85.6	0.7
Greece	248.3	273.5	299.2	13.8	51.0	32.0	39.0	1.8	12.1	36.1
Iceland	63.8	57.6	53.0	0.0	0.1	4.1	-0.4	-1.2	-1.7	-2.9
Ireland	359.2	425.3	438.9	50.6	38.0	137.8	94.3	0.8	38.5	29.7
Italy	1,104.1	1,176.6	1,154.8	98.9	50.2	90.7	135.9	-5.3	70.9	26.0
Japan	345.5	384.6	368.8	11.5	14.9	27.0	8.1	-1.1	-3.3	2.9
Luxembourg	89.7	101.2	94.9	14.2	3.9	-1.8	15.4	-0.1	11.0	-2.8
Netherlands	1,039.5	1,031.5	1,041.6	58.8	94.0	97.0	53.3	-9.7	11.2	46.8
New Zealand	7.1	5.8	5.5	0.4	-	0.7	-0.5	0.1	0.0	-0.2
Norway	135.2	153.3	153.4	3.3	13.4	19.1	26.0	2.8	-1.4	5.0
Portugal	197.6	210.2	222.1	9.0	25.6	23.5	24.8	-0.9	8.3	20.7
Slovakia	5.7	5.5	5.2	-	-	1.1	-	-	-	-
Spain	1,478.6	1,517.4	1,502.5	77.4	88.9	257.3	141.7	44.0	38.4	43.9
Sweden	237.1	255.8	265.0	26.1	39.0	32.9	33.0	8.8	8.4	18.6
Switzerland	371.6	375.6	402.8	10.9	51.5	31.7	22.5	5.7	-21.6	38.3
United Kingdom	2,278.3	2,546.5	2,576.6	354.8	181.3	313.7	613.7	126.9	284.5	89.6
United States	5,439.3	5,924.5	6,121.4	204.0	515.4	1,025.8	598.2	46.4	49.2	252.3
<b>Offshore centres</b>	<b>216.8</b>	<b>222.9</b>	<b>221.7</b>	<b>1.3</b>	<b>8.4</b>	<b>18.7</b>	<b>6.9</b>	<b>2.1</b>	<b>-3.5</b>	<b>1.9</b>
Aruba	0.1	0.2	0.2	-	-	0.0	0.1	0.1	-	-
Bahamas	1.1	1.2	1.2	-	-	-	0.1	-	-	-
Bermuda	4.7	5.5	6.8	-	1.6	0.4	0.9	0.4	-0.2	1.3
Cayman Islands	44.2	50.9	49.8	0.9	3.0	3.7	5.7	-0.3	0.1	0.6
Hong Kong SAR	69.0	68.3	67.1	0.3	1.4	4.7	0.1	1.0	-2.3	-0.8
Lebanon	24.0	24.0	26.1	-	2.1	-0.3	0.1	-0.3	-	2.1
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	9.4	9.0	9.3	-	0.3	0.9	-0.3	0.0	-	0.3
Singapore	50.5	52.1	50.0	0.1	0.0	5.4	2.3	1.8	-1.0	-1.3
West Indies UK	2.5	1.0	1.0	0.0	-	2.4	-1.5	-0.1	0.0	-
<b>Developing countries</b>	<b>1,159.5</b>	<b>1,172.8</b>	<b>1,153.7</b>	<b>9.1</b>	<b>31.3</b>	<b>151.5</b>	<b>31.9</b>	<b>11.9</b>	<b>-21.5</b>	<b>-3.7</b>
<b>Africa &amp; Middle East</b>	<b>145.8</b>	<b>154.6</b>	<b>151.7</b>	<b>1.3</b>	<b>2.3</b>	<b>36.8</b>	<b>13.3</b>	<b>4.1</b>	<b>0.0</b>	<b>-1.3</b>
Israel	18.3	18.8	19.4	0.0	2.1	-1.1	0.7	0.1	-0.0	0.7
Qatar	11.3	11.6	11.6	-	-	0.3	0.3	-	-	-
South Africa	37.2	34.3	33.3	0.2	0.0	9.0	0.6	-0.5	0.1	-0.3
Tunisia	3.8	3.9	3.7	-	-	0.0	-0.0	-	-0.0	-
United Arab Emirates	48.4	58.3	56.1	-	0.2	20.2	10.9	5.1	-0.5	-1.8
<b>Asia &amp; Pacific</b>	<b>328.5</b>	<b>340.5</b>	<b>337.2</b>	<b>5.0</b>	<b>12.2</b>	<b>42.1</b>	<b>11.0</b>	<b>5.8</b>	<b>-5.5</b>	<b>0.3</b>
China	37.8	43.3	41.9	1.6	0.7	8.5	5.2	2.4	-0.4	-1.2
Chinese Taipei	19.0	13.9	12.6	0.0	-	-3.7	-5.3	-1.2	-1.6	-1.1
India	37.9	41.1	39.3	1.1	0.0	17.1	3.5	1.3	0.8	-1.5
Indonesia	20.0	24.3	27.1	0.1	3.2	1.8	4.1	-0.0	-0.2	2.9
Malaysia	32.9	33.1	32.0	0.3	0.5	0.2	0.4	0.3	-0.5	-0.5
Philippines	32.4	31.9	32.3	-	1.5	0.0	-0.8	0.2	-0.1	0.6
South Korea	102.9	103.7	104.6	2.0	6.1	9.2	-0.2	-1.0	-2.5	2.7
Thailand	10.1	9.8	9.5	-	-	-1.9	-0.5	-0.0	-0.5	-0.2
<b>Europe</b>	<b>305.9</b>	<b>320.8</b>	<b>311.3</b>	<b>0.6</b>	<b>7.2</b>	<b>49.9</b>	<b>23.9</b>	<b>6.0</b>	<b>-4.9</b>	<b>-2.0</b>
Croatia	6.7	5.5	4.6	-	-	0.4	-0.9	-0.0	-	-0.7
Hungary	34.1	37.4	34.1	-	-	3.5	5.5	0.4	-	-1.6
Poland	43.9	44.3	44.4	-	4.2	0.0	1.6	-0.2	-0.9	1.9
Russia	129.0	139.0	133.7	0.5	0.9	34.6	12.8	2.6	-2.2	-3.5
Turkey	51.7	50.7	51.8	-	1.7	6.0	-0.3	1.3	-0.9	1.7
<b>Latin America &amp; Caribbean</b>	<b>379.4</b>	<b>357.0</b>	<b>353.6</b>	<b>2.2</b>	<b>9.6</b>	<b>22.7</b>	<b>-16.3</b>	<b>-3.9</b>	<b>-11.2</b>	<b>-0.7</b>
Argentina	65.2	53.7	52.3	0.0	0.1	0.3	-10.3	-0.4	-6.6	-0.3
Brazil	115.9	113.2	112.8	0.1	3.1	2.6	-0.6	-2.9	-1.2	0.2
Chile	10.5	10.2	10.8	-	0.6	-0.5	-0.3	0.4	-	0.6
Colombia	19.5	18.6	19.5	-	1.0	2.8	-0.6	-	-	1.0
Mexico	95.0	87.6	83.9	2.1	3.5	2.9	-5.4	-0.3	-3.0	-2.9
Peru	12.2	10.7	11.6	-	1.0	2.7	-1.4	0.2	-0.1	1.0
Uruguay	9.6	8.4	8.3	-	-	1.0	-1.0	-0.9	-0.0	-0.0
Venezuela	30.6	33.7	33.6	-	-	7.8	3.2	-	-0.2	-
<b>Int. organisations</b>	<b>641.5</b>	<b>638.6</b>	<b>662.7</b>	<b>43.7</b>	<b>73.3</b>	<b>32.0</b>	<b>55.4</b>	<b>4.4</b>	<b>17.1</b>	<b>40.2</b>

**Table 16A: Domestic debt securities****By sector and residence of issuer**

In billions of US dollars

Sector and country	Amounts outstanding				Changes in stocks					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>All issuers</b>	<b>49,735.1</b>	<b>56,210.7</b>	<b>58,274.8</b>	<b>59,666.0</b>	<b>3,969.4</b>	<b>3,743.5</b>	<b>837.5</b>	<b>578.3</b>	<b>979.1</b>	<b>1,348.6</b>
Argentina	76.7	75.7	74.8	66.2	0.4	-5.5	1.4	-1.5	-1.0	-4.3
Australia	545.6	806.9	746.6	637.4	191.6	7.2	11.1	-5.1	10.4	-9.2
Austria	251.1	310.6	317.5	341.6	27.0	47.9	-4.0	7.7	13.2	31.0
Belgium	449.2	542.1	568.2	552.8	36.1	45.1	5.3	41.8	-2.0	-
Brazil	696.1	952.8	1,018.0	856.6	101.2	178.6	43.7	52.6	58.9	23.4
Canada	1,034.2	1,206.3	1,141.3	1,034.5	-14.0	64.8	12.9	5.2	-0.5	47.2
China	1,183.6	1,687.3	2,121.3	2,209.5	405.9	398.8	126.8	71.6	107.0	93.3
Czech Republic	81.2	105.0	105.4	96.9	10.6	-1.2	-4.5	44.1	-43.7	3.0
Denmark	492.2	589.1	505.7	591.1	44.1	14.5	-62.2	-7.6	-1.2	85.6
Finland	120.0	141.1	131.5	134.9	6.6	1.0	-1.9	6.7	-10.4	6.6
France	2,248.2	2,817.4	2,899.4	2,921.1	282.5	266.9	61.1	54.9	56.0	94.9
Germany	2,249.8	2,634.4	2,660.4	2,592.8	115.3	111.4	-2.6	40.7	69.2	4.0
Greece	264.7	328.1	350.3	353.2	29.7	44.9	21.5	3.0	8.7	11.8
Hong Kong SAR	51.0	51.4	49.5	50.2	0.6	-1.5	-0.9	-0.3	-1.0	0.7
India	325.7	458.4	433.4	426.7	88.8	61.5	18.0	23.3	13.4	6.9
Indonesia	77.2	85.6	77.0	69.8	12.1	-5.3	-1.7	-3.0	-4.4	3.8
Ireland	129.3	124.8	116.4	105.6	-19.6	-11.9	-11.0	14.0	-7.6	-7.3
Italy	2,558.1	3,039.4	3,214.8	3,261.8	164.2	405.0	127.1	94.7	56.3	126.9
Japan	8,406.5	8,855.7	9,605.5	11,076.8	83.5	-37.4	54.7	-75.6	-51.6	35.1
Malaysia	151.5	184.6	195.0	199.1	22.2	24.0	1.8	13.9	4.1	4.3
Mexico	308.9	352.6	382.5	319.5	43.1	43.3	8.5	19.2	0.4	15.2
Netherlands	772.4	903.0	882.8	940.1	34.4	82.8	8.6	3.6	-6.4	77.0
Norway	118.5	144.0	141.4	135.9	7.1	27.5	0.4	7.7	0.8	18.7
Poland	129.5	162.6	176.8	147.8	6.8	17.0	0.5	2.3	7.7	6.5
Portugal	170.9	223.6	245.3	251.6	30.6	42.2	6.8	14.3	8.8	12.2
Singapore	80.9	97.2	100.3	101.9	10.6	4.6	3.8	3.4	-4.6	2.0
South Africa	109.4	120.7	105.5	93.8	8.5	6.5	-1.5	3.0	4.9	0.0
South Korea	982.7	1,076.6	885.7	863.5	101.0	75.8	36.6	22.4	3.3	13.6
Spain	1,243.9	1,644.0	1,736.2	1,746.0	234.2	203.5	-1.5	101.9	49.2	53.8
Sweden	349.4	389.4	392.8	346.1	15.4	32.2	9.2	-1.4	22.6	1.8
Switzerland	223.3	242.8	243.0	259.0	0.7	0.9	10.1	-16.9	1.1	6.7
Thailand	110.8	140.2	149.4	146.1	21.2	11.5	8.5	4.1	-1.6	0.5
Turkey	179.2	218.7	216.3	180.7	2.1	14.8	9.2	-4.3	4.5	5.5
United Kingdom	1,237.6	1,359.0	1,326.0	1,223.2	96.4	276.3	16.1	38.1	59.0	163.0
United States	21,509.2	23,303.6	24,163.1	24,621.6	1,794.4	1,318.0	305.9	-5.0	558.6	458.4
<b>Governments</b>	<b>24,149.5</b>	<b>26,773.7</b>	<b>28,322.2</b>	<b>29,787.3</b>	<b>1,138.7</b>	<b>2,524.9</b>	<b>600.0</b>	<b>224.6</b>	<b>617.2</b>	<b>1,083.0</b>
Argentina	60.4	63.1	63.1	54.4	4.1	-4.7	1.7	-1.0	-0.9	-4.5
Australia	97.1	118.4	114.2	102.8	9.7	11.7	1.0	7.3	-0.3	3.7
Austria	102.6	119.8	111.1	110.6	4.3	-3.1	-9.4	2.6	1.4	2.4
Belgium	333.8	388.3	383.1	372.8	13.2	6.5	0.7	9.8	-4.0	-
Brazil	512.2	694.1	657.3	545.8	67.3	24.3	15.7	-0.0	1.0	7.7
Canada	618.9	735.5	709.8	670.3	5.6	81.6	2.5	13.6	9.0	56.5
China	785.6	1,136.7	1,405.6	1,416.5	284.8	197.4	71.1	48.4	63.6	14.3
Czech Republic	68.8	85.3	83.6	77.5	5.7	-2.6	-4.2	43.9	-45.2	2.9
Denmark	83.3	87.2	71.9	85.4	-5.5	-0.4	3.0	-7.2	-9.6	13.5
Finland	67.9	74.8	62.1	68.8	-0.6	-3.1	-3.5	2.2	-9.7	7.9
France	1,209.3	1,405.1	1,441.9	1,436.7	46.2	113.2	46.9	20.0	14.3	32.1
Germany	1,222.7	1,393.0	1,377.4	1,364.3	26.3	48.4	-7.6	10.8	22.4	22.8
Greece	244.3	298.6	312.1	310.5	23.3	29.5	17.3	-0.1	5.8	6.4
Hong Kong SAR	17.9	18.5	19.3	21.0	0.6	2.4	0.9	0.1	-0.3	1.6
India	304.9	416.9	384.9	387.6	71.5	54.0	13.1	16.8	9.4	14.7
Indonesia	69.4	76.3	68.6	62.9	10.2	-4.1	-1.6	-2.9	-3.7	4.0
Ireland	41.2	48.4	56.1	54.6	2.3	9.9	0.1	9.7	0.2	-
Italy	1,538.8	1,772.4	1,807.4	1,779.7	44.2	109.6	73.1	4.1	12.5	20.0
Japan	6,747.8	7,145.1	7,890.4	9,113.2	101.4	123.2	113.2	7.1	-39.2	42.1
Malaysia	59.2	69.7	72.2	76.6	6.1	10.4	3.2	3.4	-0.6	4.5
Mexico	169.1	191.6	209.9	174.6	22.2	25.0	6.2	5.5	5.8	7.6
Netherlands	278.4	307.1	301.6	374.1	-5.0	80.1	5.7	7.4	-9.6	76.6
Norway	44.0	47.5	48.0	49.5	-2.7	14.3	1.2	3.9	-0.6	9.8
Poland	129.5	162.6	176.8	147.8	6.8	17.0	0.5	2.3	7.7	6.5
Portugal	109.4	124.2	129.8	136.1	2.0	19.1	2.1	4.0	3.7	9.3
Singapore	55.9	68.1	71.0	72.7	8.1	4.6	3.8	3.4	-4.6	2.0
South Africa	69.8	72.2	62.6	57.2	0.8	4.8	-1.6	2.9	2.1	1.4
South Korea	459.9	466.0	352.2	337.5	9.2	-9.6	6.4	3.3	-19.3	-0.0
Spain	449.1	495.6	514.1	540.0	-7.3	72.5	-6.0	13.5	27.2	37.8
Sweden	153.7	145.4	131.8	112.7	-17.7	-8.2	-5.2	-11.9	11.7	-2.8
Switzerland	111.3	116.1	114.2	119.8	-4.3	-3.5	5.4	-10.0	-0.3	1.4
Thailand	72.9	96.9	103.6	97.3	18.5	4.3	7.8	1.6	-1.5	-3.6
Turkey	179.1	218.2	215.8	180.2	1.7	14.7	9.1	-4.4	4.4	5.5
United Kingdom	835.1	903.0	882.5	826.6	51.0	198.8	-1.2	35.3	42.4	122.2
United States	6,230.0	6,592.1	7,323.5	7,888.2	362.2	1,296.1	216.7	-18.7	533.4	564.7



**Table 16B: Domestic debt securities****By sector and residence of issuer**

In billions of US dollars

Sector and country	Amounts outstanding				Changes in stocks					
	Dec 2006	Dec 2007	Sep 2008	Dec 2008	2007	2008	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<b>Financial institutions</b>	<b>20,061.0</b>	<b>23,215.1</b>	<b>23,609.7</b>	<b>23,274.2</b>	<b>2,382.3</b>	<b>757.1</b>	<b>216.0</b>	<b>325.3</b>	<b>209.9</b>	<b>5.8</b>
Argentina	4.9	4.3	4.3	4.0	-0.5	-0.3	0.2	-0.2	-0.1	-0.2
Australia	405.7	644.1	595.6	504.3	185.3	1.0	10.5	-10.5	12.4	-11.3
Austria	125.9	160.7	176.6	199.6	18.3	48.0	5.1	5.3	11.3	26.3
Belgium	82.4	115.5	148.3	144.3	21.8	39.1	4.4	34.6	0.1	-
Brazil	178.2	250.9	353.0	304.0	33.0	153.3	28.6	52.1	57.4	15.3
Canada	300.4	338.8	301.3	254.1	-16.3	-21.7	5.8	-10.6	-10.2	-6.7
China	327.5	446.2	570.5	607.5	92.8	128.1	44.8	19.9	25.0	38.3
Czech Republic	8.6	14.5	16.4	14.5	4.2	1.2	-0.4	0.2	1.4	-0.2
Denmark	406.8	499.9	431.8	503.7	49.9	14.9	-65.2	-0.5	8.4	72.2
Finland	39.3	51.8	56.2	55.5	7.2	7.1	0.6	5.1	0.6	0.8
France	772.2	1,096.7	1,143.9	1,160.0	219.6	127.6	13.8	23.7	45.5	44.6
Germany	883.9	1,051.6	1,037.9	928.6	61.2	-58.9	-12.8	31.9	-0.8	-77.1
Greece	7.3	10.5	13.7	16.8	2.2	7.1	1.4	1.0	1.3	3.3
Hong Kong SAR	25.3	24.0	20.2	19.3	-1.1	-4.9	-1.6	-1.5	-0.8	-0.9
India	15.5	31.3	37.4	31.2	13.0	7.6	6.1	3.7	2.8	-5.0
Indonesia	3.7	4.4	3.9	3.3	0.8	-0.5	-0.1	-0.1	-0.4	0.0
Ireland	-	-	-	-	-	-	-	-	-	-
Italy	741.6	933.8	1,049.4	1,055.0	98.7	184.0	59.9	69.3	22.5	32.2
Japan	986.9	982.5	1,037.2	1,196.7	-44.6	-31.8	-33.2	1.3	-4.4	4.4
Malaysia	39.2	36.1	39.6	39.2	-5.4	5.0	-1.2	3.9	2.6	-0.3
Mexico	112.5	133.2	140.6	119.9	20.6	14.7	1.3	12.0	-6.8	8.1
Netherlands	433.5	519.1	505.1	490.8	30.8	0.1	2.5	-0.7	-1.1	-0.6
Norway	51.5	67.5	67.2	65.3	7.6	14.7	-0.5	2.3	3.3	9.6
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	31.0	56.4	66.5	68.3	20.3	15.8	4.0	4.7	3.8	3.4
Singapore	18.9	24.9	25.1	24.9	4.6	-	-	-	-	-
South Africa	25.3	31.5	28.3	23.1	5.4	0.6	0.7	0.4	1.4	-1.9
South Korea	291.9	379.7	329.2	307.9	90.3	34.2	11.0	16.8	13.4	-6.9
Spain	451.5	602.8	602.9	543.3	89.5	-21.5	-18.0	39.7	-2.0	-41.2
Sweden	163.1	206.6	218.9	200.0	30.7	36.0	12.6	5.3	10.0	8.1
Switzerland	98.2	111.0	115.0	124.4	4.3	6.4	4.3	-4.7	1.8	4.9
Thailand	1.6	2.3	3.4	5.8	0.5	3.7	0.8	0.5	-0.1	2.5
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	379.4	432.9	423.0	377.8	45.8	75.4	17.6	2.8	16.5	38.5
United States	12,536.5	13,832.5	13,937.5	13,819.4	1,296.0	-13.1	104.8	11.9	-11.7	-118.1
<b>Corporate issuers</b>	<b>5,524.6</b>	<b>6,221.9</b>	<b>6,342.9</b>	<b>6,604.5</b>	<b>448.5</b>	<b>461.5</b>	<b>21.5</b>	<b>28.4</b>	<b>151.9</b>	<b>259.8</b>
Argentina	11.4	8.3	7.5	7.8	-3.1	-0.5	-0.5	-0.4	-0.0	0.3
Australia	42.8	44.4	36.8	30.3	-3.4	-5.5	-0.4	-1.8	-1.7	-1.6
Austria	22.7	30.1	29.8	31.5	4.4	3.0	0.3	-0.2	0.5	2.4
Belgium	33.1	38.3	36.8	35.8	1.1	-0.5	0.2	-2.6	1.9	-
Brazil	5.7	7.8	7.7	6.7	1.0	1.0	-0.6	0.6	0.6	0.5
Canada	115.0	132.0	130.2	110.1	-3.4	4.9	4.6	2.1	0.7	-2.6
China	70.4	104.4	145.2	185.5	28.3	73.3	10.9	3.3	18.5	40.6
Czech Republic	3.9	5.2	5.4	5.0	0.7	0.2	-	-	-	0.2
Denmark	2.1	2.1	2.1	2.0	-0.2	0.1	0.0	0.1	-0.0	-0.0
Finland	12.8	14.5	13.3	10.6	-0.0	-3.0	1.0	-0.6	-1.3	-2.1
France	266.7	315.6	313.7	324.4	16.8	26.0	0.4	11.2	-3.8	18.2
Germany	143.2	189.7	245.0	299.9	27.7	122.0	17.8	-1.9	47.7	58.4
Greece	13.1	19.0	24.5	25.9	4.2	8.3	2.7	2.1	1.5	2.0
Hong Kong SAR	7.8	8.8	9.9	9.9	1.1	1.0	-0.1	1.1	-0.0	-0.0
India	5.3	10.2	11.1	7.9	4.3	-0.1	-1.2	2.8	1.2	-2.9
Indonesia	4.0	4.9	4.5	3.6	1.1	-0.7	-0.0	-0.1	-0.3	-0.2
Ireland	88.1	76.4	60.2	50.9	-21.8	-21.8	-11.1	4.4	-7.8	-7.3
Italy	277.7	333.3	358.0	427.0	21.3	111.4	-6.0	21.3	21.3	74.7
Japan	671.9	728.2	677.9	767.0	26.7	-128.9	-25.3	-84.0	-8.1	-11.5
Malaysia	53.0	78.7	83.2	83.2	21.5	8.6	-0.3	6.6	2.1	0.2
Mexico	27.4	27.8	32.0	25.0	0.4	3.6	1.0	1.8	1.4	-0.5
Netherlands	60.5	76.8	76.2	75.3	8.6	2.6	0.3	-3.1	4.3	1.1
Norway	23.0	29.1	26.2	21.1	2.2	-1.5	-0.3	1.5	-2.0	-0.7
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	30.5	43.0	49.0	47.1	8.3	7.3	0.8	5.7	1.3	-0.5
Singapore	6.1	4.2	4.3	4.2	-2.1	-	-	-	-	-
South Africa	14.3	17.0	14.6	13.4	2.3	1.0	-0.5	-0.3	1.4	0.5
South Korea	230.9	231.0	204.4	218.1	1.6	51.2	19.2	2.3	9.2	20.5
Spain	343.3	545.6	619.2	662.7	152.0	152.5	22.5	48.7	24.1	57.2
Sweden	32.6	37.4	42.1	33.4	2.4	4.4	1.8	5.2	1.0	-3.5
Switzerland	13.8	15.7	13.9	14.8	0.7	-1.9	0.4	-2.2	-0.5	0.4
Thailand	36.3	41.1	42.4	43.0	2.2	3.4	-0.1	1.9	-0.1	1.6
Turkey	0.1	0.5	0.5	0.5	0.3	0.1	0.0	0.0	0.0	0.0
United Kingdom	23.1	23.1	20.5	18.8	-0.5	2.1	-0.3	-0.0	0.0	2.4
United States	2,742.7	2,879.0	2,902.2	2,914.0	136.3	35.0	-15.6	1.8	36.9	11.8





**Table 18: Announced international equity issues****By nationality of issuer**

In billions of US dollars

Countries	2006	2007	2008	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>All countries</b>	<b>371.3</b>	<b>499.1</b>	<b>392.2</b>	<b>83.6</b>	<b>161.4</b>	<b>89.6</b>	<b>164.5</b>	<b>49.8</b>	<b>142.2</b>	<b>98.0</b>	<b>102.1</b>	<b>56.9</b>
<b>Developed countries</b>	<b>225.2</b>	<b>256.2</b>	<b>305.6</b>	<b>49.3</b>	<b>87.5</b>	<b>38.6</b>	<b>80.9</b>	<b>26.4</b>	<b>101.2</b>	<b>80.3</b>	<b>97.8</b>	<b>42.9</b>
Australia	9.5	16.5	24.8	2.0	6.3	4.9	3.3	2.8	4.7	4.8	12.5	6.9
Austria	11.8	11.9	0.6	2.4	6.2	–	3.4	–	0.6	0.0	–	–
Belgium	2.9	24.5	12.2	0.2	0.6	1.8	21.9	–	2.4	0.0	9.9	0.1
Canada	5.2	6.3	11.0	2.2	0.9	0.8	2.3	2.5	3.6	0.7	4.2	5.0
Cyprus	1.2	0.1	2.5	0.0	0.1	–	0.0	–	2.5	–	–	–
Denmark	3.3	1.9	7.4	0.6	0.9	–	0.4	0.2	7.3	–	–	0.1
Finland	1.8	2.1	2.1	0.5	1.0	–	0.7	–	0.3	–	1.8	–
France	35.1	34.3	21.9	7.6	13.8	2.0	10.9	11.9	1.6	7.6	0.8	2.8
Germany	24.6	24.3	7.0	6.5	8.4	1.8	7.6	0.5	1.2	4.2	1.0	0.1
Greece	4.4	19.3	0.9	1.3	2.7	13.0	2.4	–	0.2	0.5	0.2	0.2
Iceland	1.3	0.2	0.3	–	–	–	0.2	0.1	0.2	–	0.0	–
Ireland	1.7	1.2	0.2	0.7	0.2	0.2	0.0	–	0.0	0.1	0.0	1.7
Italy	11.3	10.3	11.3	1.0	3.3	1.9	4.1	2.3	7.8	0.0	1.2	0.0
Japan	10.7	3.6	2.9	0.6	1.3	0.3	1.5	0.1	–	0.4	2.4	1.3
Luxembourg	0.4	0.3	–	–	0.2	0.1	–	–	–	–	–	–
Netherlands	8.9	5.7	0.2	0.6	1.6	2.1	1.3	0.1	0.1	–	–	2.0
New Zealand	0.0	0.6	0.1	0.1	0.5	0.0	–	0.0	0.0	0.1	–	–
Norway	7.1	8.1	2.5	3.4	0.7	0.5	3.5	0.1	1.6	0.5	0.3	0.2
Portugal	1.6	1.3	5.0	0.7	0.2	0.4	–	0.7	4.0	–	0.3	–
Spain	7.4	16.6	10.4	1.0	6.6	1.5	7.6	0.3	0.4	0.4	9.3	1.6
Sweden	3.9	6.6	1.5	1.2	3.0	1.2	1.1	0.2	0.4	0.4	0.5	1.3
Switzerland	14.4	8.1	15.9	3.3	3.4	0.2	1.2	–	15.7	0.2	0.0	0.1
United Kingdom	40.1	38.9	65.7	10.5	19.3	3.4	5.6	2.7	41.6	13.6	7.8	7.4
United States	16.3	12.9	99.0	2.9	6.0	2.6	1.5	2.0	4.8	46.7	45.5	12.1
<b>Offshore centres</b>	<b>21.8</b>	<b>26.6</b>	<b>7.6</b>	<b>4.5</b>	<b>5.5</b>	<b>8.0</b>	<b>8.6</b>	<b>3.1</b>	<b>3.5</b>	<b>0.9</b>	<b>0.1</b>	<b>4.6</b>
Bahamas	–	–	–	–	–	–	–	–	–	–	–	–
Bahrain	0.4	0.6	–	–	0.3	0.3	–	–	–	–	–	–
Bermuda	1.2	1.5	0.7	0.2	–	1.0	0.3	–	0.7	–	0.1	0.1
Cayman Islands	0.0	–	1.0	–	–	–	–	1.0	–	–	–	–
Hong Kong SAR	14.9	19.4	4.4	3.2	3.7	5.5	7.0	2.0	2.1	0.2	0.1	0.9
Panama	0.2	–	0.2	–	–	–	–	–	0.2	–	–	–
Singapore	4.4	4.9	0.8	1.0	1.5	1.2	1.3	–	0.6	0.2	0.0	3.6
<b>Developing countries</b>	<b>124.3</b>	<b>216.2</b>	<b>79.0</b>	<b>29.9</b>	<b>68.4</b>	<b>43.0</b>	<b>75.0</b>	<b>20.4</b>	<b>37.6</b>	<b>16.8</b>	<b>4.2</b>	<b>9.5</b>
<b>Africa &amp; Middle East</b>	<b>7.3</b>	<b>19.2</b>	<b>15.7</b>	<b>3.4</b>	<b>2.9</b>	<b>3.1</b>	<b>9.8</b>	<b>1.8</b>	<b>5.7</b>	<b>7.6</b>	<b>0.5</b>	<b>0.9</b>
Egypt	0.5	0.9	0.8	–	–	0.2	0.7	–	0.5	0.3	–	–
Israel	1.3	3.0	0.9	0.6	2.0	0.2	0.2	0.1	0.4	0.3	0.1	–
Jordan	–	0.3	0.0	–	–	–	0.3	–	–	–	0.0	–
Kuwait	–	–	6.4	–	–	–	–	–	1.3	5.0	–	0.1
Nigeria	–	1.7	1.7	0.2	0.1	1.2	0.3	1.7	0.1	–	–	–
Saudi Arabia	0.4	0.2	1.2	0.1	0.1	–	0.0	–	1.2	–	–	–
South Africa	3.8	7.7	2.3	2.5	0.7	0.7	3.8	0.0	0.4	1.5	0.4	0.1
United Arab Emirates	0.8	4.2	0.4	–	–	–	4.2	0.0	0.4	–	–	0.0
<b>Asia &amp; Pacific</b>	<b>85.0</b>	<b>113.6</b>	<b>38.9</b>	<b>11.8</b>	<b>38.6</b>	<b>24.1</b>	<b>39.1</b>	<b>16.2</b>	<b>15.9</b>	<b>4.1</b>	<b>2.7</b>	<b>7.6</b>
China	52.0	62.4	15.6	5.5	18.0	13.1	25.8	5.9	6.2	2.1	1.4	6.4
Chinese Taipei	3.7	5.6	1.2	0.2	3.1	0.3	2.1	0.1	0.4	0.7	–	0.1
Georgia	0.2	–	0.1	–	–	–	–	0.1	–	–	–	–
India	10.3	22.9	12.0	2.1	9.6	5.8	5.4	9.0	1.8	0.2	1.0	0.0
Indonesia	0.8	2.7	7.2	0.1	0.9	0.9	0.8	0.2	6.0	0.9	–	–
Kazakhstan	4.3	5.1	0.2	0.1	0.8	1.0	3.2	0.2	0.1	–	–	–
Malaysia	0.9	2.3	0.4	0.7	0.7	0.7	0.1	0.4	–	0.0	–	0.1
Pakistan	0.9	0.7	0.1	0.0	0.7	–	–	–	0.1	–	–	–
Philippines	1.5	2.9	0.1	0.9	0.7	1.3	0.1	–	0.1	–	–	–
South Korea	7.4	5.3	1.2	1.7	2.8	0.6	0.3	0.1	0.7	0.0	0.3	1.0
Thailand	2.1	0.7	0.4	–	0.2	0.1	0.3	0.0	0.3	0.1	–	0.0
<b>Europe</b>	<b>17.8</b>	<b>37.6</b>	<b>7.1</b>	<b>9.2</b>	<b>17.1</b>	<b>2.7</b>	<b>8.7</b>	<b>0.2</b>	<b>5.6</b>	<b>0.6</b>	<b>0.7</b>	<b>0.0</b>
Croatia	0.2	–	–	–	–	–	–	–	–	–	–	–
Czech Republic	0.2	0.3	0.0	–	–	0.2	0.1	–	–	0.0	–	–
Hungary	–	0.2	0.0	0.2	–	–	–	–	–	–	0.0	–
Poland	1.3	0.4	1.5	0.1	0.0	0.1	0.1	0.1	0.7	0.0	0.7	–
Romania	0.2	0.2	–	–	0.1	–	0.2	–	–	–	–	–
Russia	13.7	31.4	3.2	8.6	13.8	1.5	7.5	–	2.6	0.6	–	–
Turkey	2.0	3.2	1.5	0.2	2.3	0.7	–	–	1.5	0.0	–	–
Ukraine	0.0	1.5	0.9	–	0.8	0.1	0.6	0.1	0.8	0.0	–	0.0
<b>Latin America &amp; Caribbean</b>	<b>14.2</b>	<b>45.8</b>	<b>17.3</b>	<b>5.5</b>	<b>9.8</b>	<b>13.1</b>	<b>17.4</b>	<b>2.1</b>	<b>10.4</b>	<b>4.6</b>	<b>0.2</b>	<b>1.0</b>
Argentina	0.9	1.1	–	0.2	0.5	0.3	0.1	–	–	–	–	–
Brazil	10.9	38.0	14.9	5.2	7.9	9.0	16.0	2.1	8.0	4.6	0.2	1.0
Chile	0.1	0.3	–	–	0.1	0.1	0.1	–	–	–	–	–
Mexico	1.7	2.3	2.4	0.1	0.7	0.3	1.1	–	2.4	–	–	–
Peru	0.6	0.7	–	–	0.4	0.1	0.2	–	–	–	–	–

## Derivatives markets<sup>1</sup>

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<sup>1</sup> More detailed data and a full set of historical time series are available on the BIS website under <http://www.bis.org/statistics/derstats.htm>.



**Table 19: Amounts outstanding of over-the-counter (OTC) derivatives****By risk category and instrument**

In billions of US dollars

Risk Category / Instrument	Notional amounts outstanding					Gross market values				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>Total contracts</b>	<b>418,131</b>	<b>516,407</b>	<b>595,341</b>	<b>683,726</b>	<b>591,963</b>	<b>9,791</b>	<b>11,140</b>	<b>15,813</b>	<b>20,353</b>	<b>33,889</b>
<b>Foreign exchange contracts</b>	<b>40,271</b>	<b>48,645</b>	<b>56,238</b>	<b>62,983</b>	<b>49,753</b>	<b>1,266</b>	<b>1,345</b>	<b>1,807</b>	<b>2,262</b>	<b>3,917</b>
Forwards and forex swaps	19,882	24,530	29,144	31,966	24,562	469	492	675	802	1,732
Currency swaps	10,792	12,312	14,347	16,307	14,725	601	619	817	1,071	1,588
Options	9,597	11,804	12,748	14,710	10,466	196	235	315	388	597
<b>Interest rate contracts</b>	<b>291,581</b>	<b>347,312</b>	<b>393,138</b>	<b>458,304</b>	<b>418,678</b>	<b>4,826</b>	<b>6,063</b>	<b>7,177</b>	<b>9,263</b>	<b>18,420</b>
Forward rate agreements	18,668	22,809	26,599	39,370	39,262	32	43	41	88	153
Interest rate swaps	229,693	272,216	309,588	356,772	328,114	4,163	5,321	6,183	8,056	16,573
Options	43,221	52,288	56,951	62,162	51,301	631	700	953	1,120	1,694
<b>Equity-linked contracts</b>	<b>7,488</b>	<b>8,590</b>	<b>8,469</b>	<b>10,177</b>	<b>6,494</b>	<b>853</b>	<b>1,116</b>	<b>1,142</b>	<b>1,146</b>	<b>1,113</b>
Forwards and swaps	1,767	2,470	2,233	2,657	1,632	166	240	239	283	338
Options	5,720	6,119	6,236	7,520	4,862	686	876	903	863	775
<b>Commodity contracts</b>	<b>7,115</b>	<b>7,567</b>	<b>8,455</b>	<b>13,229</b>	<b>4,427</b>	<b>667</b>	<b>636</b>	<b>1,899</b>	<b>2,209</b>	<b>955</b>
Gold	640	426	595	649	395	56	47	70	68	65
Other commodities	6,475	7,141	7,861	12,580	4,032	611	589	1,829	2,142	890
Forwards and swaps	2,813	3,447	5,085	7,561	2,471					
Options	3,663	3,694	2,776	5,019	1,561					
<b>Credit default swaps</b>	<b>28,650</b>	<b>42,581</b>	<b>57,894</b>	<b>57,325</b>	<b>41,868</b>	<b>470</b>	<b>721</b>	<b>2,002</b>	<b>3,172</b>	<b>5,652</b>
Single-name instruments	17,879	24,239	32,246	33,334	25,730	278	406	1,143	1,889	3,695
Multi-name instruments	10,771	18,341	25,648	23,991	16,138	192	315	859	1,283	1,957
<b>Unallocated</b>	<b>43,026</b>	<b>61,713</b>	<b>71,146</b>	<b>81,708</b>	<b>70,742</b>	<b>1,709</b>	<b>1,259</b>	<b>1,788</b>	<b>2,301</b>	<b>3,831</b>
<b>Memorandum Item:</b>										
Gross Credit Exposure						2,036	2,672	3,256	3,859	5,004

**Table 20A: Amounts outstanding of OTC foreign exchange derivatives****By instrument and counterparty**

In billions of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>Total contracts</b>	<b>40,271</b>	<b>48,645</b>	<b>56,238</b>	<b>62,983</b>	<b>49,753</b>	<b>1,266</b>	<b>1,345</b>	<b>1,807</b>	<b>2,262</b>	<b>3,917</b>
reporting dealers	15,532	19,173	21,334	24,845	19,380	438	455	594	782	1,427
other financial institutions	16,023	19,144	24,357	26,775	21,214	521	557	806	995	1,753
non-financial customers	8,716	10,329	10,548	11,362	9,158	307	333	407	484	737
<b>Outright forwards and foreign exchange swaps</b>	<b>19,882</b>	<b>24,530</b>	<b>29,144</b>	<b>31,966</b>	<b>24,562</b>	<b>469</b>	<b>492</b>	<b>675</b>	<b>802</b>	<b>1,732</b>
reporting dealers	6,914	8,800	9,899	10,897	8,473	173	190	228	281	612
other financial institutions	8,206	10,010	13,102	14,444	10,858	186	185	292	348	772
non-financial customers	4,763	5,720	6,143	6,624	5,231	109	117	154	172	348
<b>Currency swaps</b>	<b>10,792</b>	<b>12,312</b>	<b>14,347</b>	<b>16,307</b>	<b>14,725</b>	<b>601</b>	<b>619</b>	<b>817</b>	<b>1,071</b>	<b>1,588</b>
reporting dealers	4,121	4,909	5,487	6,599	5,818	163	155	215	315	539
other financial institutions	4,594	5,262	6,625	7,367	6,842	277	291	406	520	779
non-financial customers	2,077	2,141	2,234	2,341	2,065	161	173	196	237	270
<b>Options</b>	<b>9,597</b>	<b>11,804</b>	<b>12,748</b>	<b>14,710</b>	<b>10,466</b>	<b>196</b>	<b>235</b>	<b>315</b>	<b>388</b>	<b>597</b>
reporting dealers	4,498	5,464	5,948	7,349	5,090	102	111	151	186	276
other financial institutions	3,223	3,872	4,629	4,964	3,513	58	81	108	127	202
non-financial customers	1,876	2,468	2,171	2,397	1,863	36	43	57	75	119

**Table 20B: Amounts outstanding of OTC foreign exchange derivatives****By currency**

In billions of US dollars

Currency	Notional amounts outstanding					Gross market values				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>All currencies</b>	<b>40,271</b>	<b>48,645</b>	<b>56,238</b>	<b>62,983</b>	<b>49,753</b>	<b>1,266</b>	<b>1,345</b>	<b>1,807</b>	<b>2,262</b>	<b>3,917</b>
Australian dollar	1,502	2,030	2,227	2,396	1,611	52	81	76	105	149
Canadian dollar	1,768	2,239	2,404	2,226	1,711	68	106	134	93	127
Danish krone	148	167	241	224	215	3	3	5	6	10
Euro	16,037	18,280	21,806	25,963	20,969	509	455	790	1,010	1,567
Hong Kong dollar	631	902	988	857	868	3	6	5	13	7
Japanese yen	9,490	10,602	12,857	13,616	12,128	325	389	371	433	916
New Zealand dollar	48	56	60	58	28	2	2	2	1	3
Norwegian krone	281	384	420	478	369	6	9	10	14	38
Pound sterling	6,135	7,770	7,979	8,377	5,606	197	174	260	280	692
Swedish krona	1,220	1,390	1,525	1,589	1,261	33	23	29	30	88
Swiss franc	2,311	3,056	3,662	3,964	3,239	49	54	91	119	197
Thai baht	6	5	3	6	3	0	0	0	0	0
US dollar	33,755	40,513	46,947	52,152	42,170	1,069	1,112	1,471	1,838	3,133
Other	7,210	9,896	11,358	14,060	9,327	215	276	370	582	906

**Table 20C: Amounts outstanding of OTC foreign exchange derivatives****By instrument and maturity**

In billions of US dollars

Instrument / maturity	All counterparties					Reporting Dealers				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>Total contracts</b>	<b>40,271</b>	<b>48,645</b>	<b>56,238</b>	<b>62,983</b>	<b>49,753</b>	<b>15,532</b>	<b>19,173</b>	<b>21,334</b>	<b>24,845</b>	<b>19,380</b>
Maturity of one year or less	30,270	36,950	40,316	43,639	32,375	11,632	14,586	16,096	18,014	13,177
Maturity between 1 and 5 yrs	6,702	8,090	8,553	10,701	9,664	2,697	3,182	3,597	4,787	4,299
Maturity over 5 years	3,299	3,606	7,370	8,643	7,715	1,204	1,405	1,641	2,044	1,905
<b>Forwards and swaps</b>	<b>30,674</b>	<b>36,842</b>	<b>43,490</b>	<b>48,273</b>	<b>39,287</b>	<b>11,035</b>	<b>13,709</b>	<b>15,386</b>	<b>17,496</b>	<b>14,291</b>
Maturity of one year or less	22,696	27,706	31,172	33,558	25,644	8,061	10,206	11,543	12,549	9,716
Maturity between 1 and 5 yrs	4,899	5,823	6,176	7,623	6,965	1,873	2,237	2,431	3,177	2,974
Maturity over 5 years	3,079	3,312	6,142	7,093	6,678	1,100	1,266	1,412	1,770	1,600
<b>Options</b>	<b>9,597</b>	<b>11,804</b>	<b>12,748</b>	<b>14,710</b>	<b>10,466</b>	<b>4,498</b>	<b>5,464</b>	<b>5,948</b>	<b>7,349</b>	<b>5,090</b>
Maturity of one year or less	7,573	9,244	9,144	10,081	6,730	3,571	4,380	4,553	5,466	3,460
Maturity between 1 and 5 yrs	1,803	2,267	2,377	3,078	2,699	823	945	1,166	1,610	1,324
Maturity over 5 years	221	293	1,227	1,550	1,036	104	139	229	274	305



**Table 21A: Amounts outstanding of OTC single-currency interest rate derivatives**  
**By instrument and counterparty**

In billion of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>Total contracts</b>	<b>291,581</b>	<b>347,312</b>	<b>393,138</b>	<b>458,304</b>	<b>418,678</b>	<b>4,826</b>	<b>6,063</b>	<b>7,177</b>	<b>9,263</b>	<b>18,420</b>
reporting dealers	127,432	148,555	157,245	188,982	162,970	1,973	2,375	2,774	3,554	6,629
other financial institutions	125,708	153,370	193,107	223,023	214,107	2,223	2,946	3,786	4,965	10,731
non-financial customers	38,441	45,387	42,786	46,299	41,601	630	742	617	745	1,061
<b>Forward rate agreements</b>	<b>18,668</b>	<b>22,809</b>	<b>26,599</b>	<b>39,370</b>	<b>39,262</b>	<b>32</b>	<b>43</b>	<b>41</b>	<b>88</b>	<b>153</b>
reporting dealers	10,024	10,754	11,903	19,203	19,885	9	12	14	34	70
other financial institutions	7,394	11,035	13,830	18,426	18,268	18	27	25	48	78
non-financial customers	1,250	1,019	865	1,742	1,109	5	3	2	6	5
<b>Swaps</b>	<b>229,693</b>	<b>272,216</b>	<b>309,588</b>	<b>356,772</b>	<b>328,114</b>	<b>4,163</b>	<b>5,321</b>	<b>6,183</b>	<b>8,056</b>	<b>16,573</b>
reporting dealers	96,279	111,324	119,638	140,489	118,513	1,627	1,982	2,271	2,920	5,687
other financial institutions	102,811	123,916	156,948	179,831	175,865	1,974	2,661	3,382	4,480	9,923
non-financial customers	30,603	36,976	33,002	36,452	33,736	562	677	530	656	963
<b>Options</b>	<b>43,221</b>	<b>52,288</b>	<b>56,951</b>	<b>62,162</b>	<b>51,301</b>	<b>631</b>	<b>700</b>	<b>953</b>	<b>1,120</b>	<b>1,694</b>
reporting dealers	21,130	26,477	25,704	29,291	24,572	337	380	489	599	871
other financial institutions	15,502	18,418	22,329	24,766	19,973	231	258	379	437	729
non-financial customers	6,588	7,392	8,918	8,106	6,756	63	62	85	84	94

**Table 21B: Amounts outstanding of OTC single-currency interest rate derivatives**  
**By currency**

In billions of US dollars

Currency	Notional amounts outstanding					Gross market values				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>All currencies</b>	<b>291,581</b>	<b>347,312</b>	<b>393,138</b>	<b>458,304</b>	<b>418,678</b>	<b>4,826</b>	<b>6,063</b>	<b>7,177</b>	<b>9,263</b>	<b>18,420</b>
Australian dollar	1,042	1,538	1,701	2,549	1,824	9	21	35	58	86
Canadian dollar	2,125	2,828	3,014	3,286	2,701	31	43	37	60	176
Danish krone	224	234	313	343	311	6	7	8	10	10
Euro	111,791	127,648	146,082	171,877	154,773	2,300	2,846	2,688	3,910	5,200
Hong Kong dollar	453	516	553	682	682	4	4	7	9	23
Japanese yen	38,113	48,035	53,099	58,056	56,419	297	364	401	380	815
New Zealand dollar	26	61	79	97	81	0	1	1	1	4
Norwegian krone	1,183	1,969	2,381	2,792	1,755	6	11	10	20	25
Pound sterling	22,238	27,676	28,390	38,619	29,593	311	627	430	684	1,189
Swedish krona	3,594	5,155	5,176	6,454	5,104	32	48	43	73	122
Swiss franc	3,543	3,921	4,101	5,253	4,967	34	52	42	71	108
US dollar	97,430	114,371	129,756	149,813	146,249	1,661	1,851	3,219	3,601	10,200
Other	9,818	13,360	18,493	18,484	14,218	136	189	257	386	461

**Table 21C: Amounts outstanding of OTC single-currency interest rate derivatives****By instrument and maturity**

In billions of US dollars

Instrument / maturity	All counterparties					Reporting Dealers				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>Total contracts</b>	<b>291,581</b>	<b>347,312</b>	<b>393,138</b>	<b>458,304</b>	<b>418,678</b>	<b>127,432</b>	<b>148,555</b>	<b>157,245</b>	<b>188,982</b>	<b>162,970</b>
Maturity of one year or less	104,098	132,402	127,601	153,181	137,278	49,538	60,108	60,805	79,955	68,598
Maturity between 1 and 5 years	110,314	125,700	134,713	150,096	138,263	47,231	53,469	56,783	63,969	54,062
Maturity over 5 years	77,170	89,210	130,824	155,028	143,137	30,663	34,979	39,658	45,058	40,310
<b>Forwards and swaps</b>	<b>248,361</b>	<b>295,024</b>	<b>336,187</b>	<b>396,142</b>	<b>367,377</b>	<b>106,302</b>	<b>122,078</b>	<b>131,541</b>	<b>159,692</b>	<b>138,398</b>
Maturity of one year or less	90,709	116,496	113,626	138,215	125,354	44,389	53,829	54,880	72,793	62,980
Maturity between 1 and 5 years	92,678	103,900	114,109	128,741	120,267	38,313	41,781	46,349	52,223	43,931
Maturity over 5 years	64,974	74,628	108,451	129,186	121,755	23,600	26,468	30,313	34,675	31,487
<b>Options</b>	<b>43,221</b>	<b>52,288</b>	<b>56,951</b>	<b>62,162</b>	<b>51,301</b>	<b>21,130</b>	<b>26,477</b>	<b>25,704</b>	<b>29,291</b>	<b>24,572</b>
Maturity of one year or less	13,389	15,906	13,975	14,966	11,923	5,149	6,279	5,926	7,162	5,618
Maturity between 1 and 5 years	17,636	21,800	20,604	21,355	17,996	8,918	11,687	10,434	11,746	10,131
Maturity over 5 years	12,196	14,582	22,373	25,841	21,382	7,063	8,511	9,344	10,383	8,823

**Table 22A: Amounts outstanding of OTC equity-linked and commodity derivatives****By instrument and counterparty**

In billions of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>Total equity contracts</b>	<b>7,488</b>	<b>8,590</b>	<b>8,469</b>	<b>10,177</b>	<b>6,494</b>	<b>853</b>	<b>1,116</b>	<b>1,142</b>	<b>1,146</b>	<b>1,113</b>
Reporting dealers	2,537	3,118	3,011	3,479	2,253	290	405	398	376	417
Other financial institutions	4,295	4,473	4,598	5,496	3,448	452	549	578	616	554
Non-financial institutions	656	999	861	1,203	793	111	161	166	154	142
<b>Forwards and swaps</b>	<b>1,767</b>	<b>2,470</b>	<b>2,233</b>	<b>2,657</b>	<b>1,632</b>	<b>166</b>	<b>240</b>	<b>239</b>	<b>283</b>	<b>338</b>
Reporting dealers	441	658	637	599	390	29	46	41	52	83
Other financial institutions	1,049	1,321	1,262	1,489	965	104	146	153	184	198
Non-financial institutions	278	492	334	569	277	33	48	45	47	57
<b>Options</b>	<b>5,720</b>	<b>6,119</b>	<b>6,236</b>	<b>7,520</b>	<b>4,862</b>	<b>686</b>	<b>876</b>	<b>903</b>	<b>863</b>	<b>775</b>
Reporting dealers	2,096	2,460	2,373	2,879	1,864	261	359	357	323	334
Other financial institutions	3,246	3,152	3,336	4,007	2,482	347	403	425	432	356
Non-financial institutions	379	508	527	634	516	78	113	121	108	85
<b>Total commodity</b>										
<b>Contracts</b>	<b>7,115</b>	<b>7,567</b>	<b>8,455</b>	<b>13,229</b>	<b>4,427</b>	<b>667</b>	<b>636</b>	<b>1,899</b>	<b>2,209</b>	<b>955</b>
<b>Gold</b>	<b>640</b>	<b>426</b>	<b>595</b>	<b>649</b>	<b>395</b>	<b>56</b>	<b>47</b>	<b>70</b>	<b>68</b>	<b>65</b>
Forwards and swaps	139	141	200	222	152	–	–	–	–	–
Options	501	285	395	428	243	–	–	–	–	–
<b>Other precious metals</b>	<b>76</b>	<b>88</b>	<b>103</b>	<b>190</b>	<b>111</b>	<b>8</b>	<b>6</b>	<b>11</b>	<b>14</b>	<b>18</b>
Forwards and swaps	33	42	51	86	62	–	–	–	–	–
Options	44	46	52	104	49	–	–	–	–	–
<b>Other commodities</b>	<b>6,399</b>	<b>7,053</b>	<b>7,758</b>	<b>12,389</b>	<b>3,921</b>	<b>603</b>	<b>583</b>	<b>1,819</b>	<b>2,128</b>	<b>873</b>
Forwards and swaps	2,780	3,405	5,034	7,474	2,410	–	–	–	–	–
Options	3,619	3,649	2,724	4,915	1,511	–	–	–	–	–

**Table 22B: Amounts outstanding of OTC equity-linked derivatives****By instrument and market**

In billions of US dollars

Instrument / market	Notional amounts outstanding					Gross market values				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>Total contracts</b>	<b>7,488</b>	<b>8,590</b>	<b>8,469</b>	<b>10,177</b>	<b>6,494</b>	<b>853</b>	<b>1,116</b>	<b>1,142</b>	<b>1,146</b>	<b>1,113</b>
US Equities	1,597	1,907	1,766	2,064	1,505	200	243	232	249	254
European Equities	4,077	5,059	5,003	6,134	4,036	480	621	607	594	607
Japanese Equities	828	788	543	628	403	59	62	50	60	86
Other Asian Equities	532	267	553	514	185	64	127	180	171	94
Latin American Equities	157	228	212	282	99	9	15	18	20	20
Other Equities	297	340	391	556	266	41	47	54	51	51
<b>Forwards and swaps</b>	<b>1,767</b>	<b>2,470</b>	<b>2,233</b>	<b>2,657</b>	<b>1,632</b>	<b>166</b>	<b>240</b>	<b>239</b>	<b>283</b>	<b>338</b>
US Equities	623	795	719	764	519	53	76	73	86	103
European Equities	881	1,289	1,104	1,384	875	91	132	120	145	171
Japanese Equities	28	35	43	70	48	3	4	7	9	15
Other Asian Equities	34	72	74	62	36	5	8	13	14	14
Latin American Equities	99	147	126	135	40	5	9	11	12	15
Other Equities	104	133	166	242	113	8	12	15	18	20
<b>Options</b>	<b>5,720</b>	<b>6,119</b>	<b>6,236</b>	<b>7,520</b>	<b>4,862</b>	<b>686</b>	<b>876</b>	<b>903</b>	<b>863</b>	<b>775</b>
US Equities	974	1,112	1,047	1,300	986	146	168	159	164	152
European Equities	3,197	3,769	3,899	4,750	3,161	389	490	488	449	437
Japanese Equities	800	753	501	558	354	56	58	43	51	70
Other Asian Equities	498	196	479	452	148	58	119	167	157	80
Latin American Equities	58	81	86	146	60	4	6	7	8	5
Other Equities	193	207	225	314	153	33	35	39	34	32

**Table 22C: Amounts outstanding of OTC equity-linked derivatives****By instrument, maturity and counterparty**

In billions of US dollars

Instrument / maturity	All counterparties					Reporting Dealers				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
<b>Total contracts</b>	<b>7,488</b>	<b>8,590</b>	<b>8,469</b>	<b>10,177</b>	<b>6,494</b>	<b>2,537</b>	<b>3,118</b>	<b>3,011</b>	<b>3,479</b>	<b>2,253</b>
Maturity of one year or less	3,758	4,093	4,672	5,332	2,982	1,296	1,485	1,693	1,893	1,076
Maturity between 1 and 5 yrs	2,910	3,513	2,905	3,793	2,708	1,054	1,365	1,082	1,348	978
Maturity over 5 years	820	984	892	1,052	804	187	268	235	238	200
<b>Forwards and swaps</b>	<b>1,767</b>	<b>2,470</b>	<b>2,233</b>	<b>2,657</b>	<b>1,632</b>	<b>441</b>	<b>658</b>	<b>637</b>	<b>599</b>	<b>390</b>
Maturity of one year or less	906	1,383	1,313	1,401	791	231	394	372	377	204
Maturity between 1 and 5 yrs	531	711	657	931	567	148	199	194	175	142
Maturity over 5 years	330	376	263	324	274	62	65	71	48	44
<b>Options</b>	<b>5,720</b>	<b>6,119</b>	<b>6,236</b>	<b>7,520</b>	<b>4,862</b>	<b>2,096</b>	<b>2,460</b>	<b>2,373</b>	<b>2,879</b>	<b>1,864</b>
Maturity of one year or less	2,851	2,710	3,359	3,931	2,191	1,065	1,091	1,322	1,516	872
Maturity between 1 and 5 yrs	2,379	2,802	2,248	2,862	2,141	907	1,166	887	1,173	836
Maturity over 5 years	490	608	629	728	530	124	204	164	190	156

**Table 23A: Derivative financial instruments traded on organised exchanges****By instrument and location**

Notional principal in billions of US dollars

Instrument / location	Amounts outstanding				Turnover					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Futures</b>										
<b>All markets</b>	<b>25,668.4</b>	<b>28,038.9</b>	<b>19,483.5</b>	<b>18,512.4</b>	<b>1,585,887.9</b>	<b>1,547,301.1</b>	<b>428,512.9</b>	<b>387,294.4</b>	<b>246,319.1</b>	<b>241,671.6</b>
Interest rate	24,476.2	26,769.6	18,732.3	17,833.7	1,433,766.9	1,392,798.3	390,811.9	345,173.4	214,931.2	217,877.1
Currency	161.4	158.5	95.2	86.1	20,326.4	24,396.9	6,702.8	7,201.1	4,593.9	4,392.5
Equity index	1,030.8	1,110.8	656.0	592.5	131,794.7	130,105.9	30,998.1	34,919.9	26,794.1	19,402.0
<b>North America</b>	<b>13,734.5</b>	<b>14,477.3</b>	<b>10,142.4</b>	<b>9,487.5</b>	<b>872,124.7</b>	<b>850,706.0</b>	<b>235,741.1</b>	<b>215,902.2</b>	<b>137,796.4</b>	<b>131,506.9</b>
Interest rate	13,077.0	13,844.1	9,818.8	9,205.1	801,680.3	774,439.1	217,241.3	194,846.2	121,570.0	118,939.0
Currency	136.4	101.4	59.9	56.8	17,654.7	20,861.8	5,858.7	6,055.6	3,858.7	3,744.8
Equity index	521.0	531.8	263.7	225.6	52,789.8	55,405.1	12,641.2	15,000.4	12,367.7	8,823.1
<b>Europe</b>	<b>8,148.9</b>	<b>9,012.5</b>	<b>6,506.5</b>	<b>6,622.8</b>	<b>588,093.0</b>	<b>591,030.1</b>	<b>163,207.5</b>	<b>144,159.6</b>	<b>91,882.9</b>	<b>93,984.5</b>
Interest rate	7,801.7	8,639.5	6,252.3	6,364.6	538,134.3	543,902.3	151,927.0	131,555.5	82,943.5	87,683.2
Currency	1.8	5.7	5.3	3.2	106.6	157.7	46.0	52.6	25.7	14.0
Equity index	345.3	367.3	248.9	254.9	49,852.1	46,970.1	11,234.6	12,551.6	8,913.6	6,287.3
<b>Asia and Pacific</b>	<b>3,363.3</b>	<b>3,943.3</b>	<b>2,466.5</b>	<b>2,022.9</b>	<b>107,923.9</b>	<b>89,259.5</b>	<b>24,599.2</b>	<b>22,851.7</b>	<b>14,104.6</b>	<b>13,259.4</b>
Interest rate	3,210.7	3,745.5	2,327.1	1,919.4	81,497.8	63,811.5	18,223.9	16,099.6	8,829.5	9,131.7
Currency	8.1	23.7	7.9	6.9	282.2	353.6	73.1	91.0	104.3	127.6
Equity index	144.5	174.0	131.5	96.6	26,143.9	25,094.5	6,302.2	6,661.1	5,170.8	4,000.0
<b>Other Markets</b>	<b>421.7</b>	<b>605.8</b>	<b>368.1</b>	<b>379.1</b>	<b>17,746.3</b>	<b>16,305.5</b>	<b>4,965.0</b>	<b>4,381.0</b>	<b>2,535.2</b>	<b>2,920.9</b>
Interest rate	386.8	540.5	334.0	344.6	12,454.5	10,645.5	3,419.8	2,672.2	1,588.2	2,123.2
Currency	15.0	27.7	22.2	19.1	2,283.0	3,023.7	725.1	1,002.0	605.2	506.2
Equity index	20.0	37.7	11.9	15.4	3,008.8	2,636.3	820.1	706.8	341.9	291.6
<b>Options</b>										
<b>All markets</b>	<b>43,722.0</b>	<b>51,039.1</b>	<b>38,376.4</b>	<b>37,245.5</b>	<b>702,109.2</b>	<b>666,043.8</b>	<b>171,276.5</b>	<b>154,748.7</b>	<b>133,834.7</b>	<b>125,316.8</b>
Interest rate	38,116.4	44,281.7	33,978.8	33,005.8	547,629.2	526,860.8	135,367.0	113,453.6	107,742.5	106,302.9
Currency	78.6	132.7	124.8	107.3	2,140.5	2,782.0	822.4	730.6	444.9	411.3
Equity index	5,527.0	6,624.7	4,272.8	4,132.4	152,339.5	136,401.0	35,087.0	40,564.4	25,647.3	18,602.6
<b>North America</b>	<b>27,770.9</b>	<b>28,024.2</b>	<b>19,672.3</b>	<b>17,323.5</b>	<b>414,892.0</b>	<b>323,330.4</b>	<b>81,601.0</b>	<b>74,586.7</b>	<b>61,141.0</b>	<b>47,784.5</b>
Interest rate	24,844.4	25,084.1	17,788.9	15,523.2	363,599.0	275,452.6	69,943.3	60,652.9	51,135.6	41,462.7
Currency	32.6	57.1	40.5	48.9	621.8	898.7	243.0	255.8	161.6	151.6
Equity index	2,893.9	2,883.0	1,842.9	1,751.5	50,671.2	46,979.1	11,414.7	13,678.0	9,843.8	6,170.3
<b>Europe</b>	<b>15,066.7</b>	<b>21,554.5</b>	<b>18,116.0</b>	<b>19,444.8</b>	<b>203,789.8</b>	<b>276,253.0</b>	<b>71,751.1</b>	<b>59,516.9</b>	<b>61,755.8</b>	<b>67,873.6</b>
Interest rate	12,702.2	18,109.7	15,879.5	17,307.6	176,639.7	245,826.9	63,860.5	51,386.7	55,973.3	63,947.8
Currency	0.7	1.0	0.6	0.6	7.6	6.6	1.2	2.1	1.8	2.2
Equity index	2,363.8	3,443.8	2,235.9	2,136.6	27,142.5	30,419.5	7,889.4	8,128.1	5,780.8	3,923.6
<b>Asia and Pacific</b>	<b>680.7</b>	<b>1,020.7</b>	<b>219.4</b>	<b>219.5</b>	<b>77,835.9</b>	<b>60,095.1</b>	<b>16,147.6</b>	<b>18,964.8</b>	<b>10,039.6</b>	<b>8,614.4</b>
Interest rate	459.7	791.1	83.8	24.1	6,341.3	3,902.6	1,111.3	941.6	425.3	474.2
Currency	–	–	–	–	–	–	–	–	–	–
Equity index	221.0	229.6	135.6	195.4	71,494.6	56,192.4	15,036.2	18,023.2	9,614.3	8,140.3
<b>Other Markets</b>	<b>203.8</b>	<b>439.7</b>	<b>368.7</b>	<b>257.8</b>	<b>5,591.5</b>	<b>6,365.3</b>	<b>1,776.8</b>	<b>1,680.3</b>	<b>898.3</b>	<b>1,044.3</b>
Interest rate	110.2	296.7	226.6	150.9	1,049.1	1,678.7	451.9	472.5	208.3	418.3
Currency	45.4	74.7	83.7	57.8	1,511.2	1,876.7	578.2	472.7	281.5	257.5
Equity index	48.2	68.3	58.5	49.0	3,031.2	2,810.0	746.8	735.2	408.4	368.4

**Table 23B: Derivative financial instruments traded on organised exchanges****By instrument and location**

Number of contracts in millions

Instrument / location	Contracts outstanding				Turnover					
	Dec 2006	Dec 2007	Dec 2008	Mar 2009	2007	2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009
<b>Futures</b>										
<b>All markets</b>	<b>143.7</b>	<b>139.0</b>	<b>110.4</b>	<b>106.2</b>	<b>5,359.9</b>	<b>5,484.6</b>	<b>1,324.2</b>	<b>1,432.2</b>	<b>1,202.1</b>	<b>1,114.6</b>
Interest rate	83.7	98.1	77.1	74.0	3,076.6	2,582.9	695.3	646.0	420.7	443.0
Currency	4.2	8.2	7.6	5.5	353.1	433.8	116.5	132.1	86.3	71.1
Equity index	55.8	32.7	25.7	26.7	1,930.2	2,467.9	512.4	654.1	695.1	600.6
<b>North America</b>	<b>109.1</b>	<b>96.4</b>	<b>72.3</b>	<b>68.7</b>	<b>2,410.8</b>	<b>2,373.3</b>	<b>583.6</b>	<b>619.5</b>	<b>485.8</b>	<b>448.3</b>
Interest rate	59.9	71.8	57.4	54.2	1,582.3	1,295.6	352.9	331.5	194.2	198.2
Currency	1.5	1.0	0.7	0.7	146.2	159.0	43.2	45.7	31.1	31.0
Equity index	47.6	23.6	14.1	13.8	682.2	918.6	187.5	242.2	260.5	219.1
<b>Europe</b>	<b>18.5</b>	<b>23.3</b>	<b>20.4</b>	<b>19.4</b>	<b>1,866.1</b>	<b>2,032.3</b>	<b>481.7</b>	<b>531.6</b>	<b>441.8</b>	<b>410.6</b>
Interest rate	11.0	11.7	9.3	9.3	1,100.9	982.8	254.7	238.9	172.5	175.9
Currency	1.9	5.7	5.4	3.4	110.1	164.3	47.1	54.5	28.9	17.8
Equity index	5.5	5.9	5.8	6.6	655.0	885.2	179.9	238.2	240.3	216.8
<b>Asia and Pacific</b>	<b>6.7</b>	<b>7.8</b>	<b>5.9</b>	<b>5.6</b>	<b>666.8</b>	<b>692.5</b>	<b>150.8</b>	<b>181.0</b>	<b>193.7</b>	<b>165.6</b>
Interest rate	4.6	4.9	3.0	2.8	150.1	114.1	30.3	30.1	18.6	20.6
Currency	0.2	0.5	0.2	0.1	5.4	7.0	1.4	1.8	2.2	2.5
Equity index	1.9	2.4	2.7	2.6	511.3	571.3	119.1	149.1	172.9	142.5
<b>Other Markets</b>	<b>9.5</b>	<b>11.6</b>	<b>11.8</b>	<b>12.5</b>	<b>416.3</b>	<b>386.5</b>	<b>108.1</b>	<b>100.2</b>	<b>80.9</b>	<b>90.1</b>
Interest rate	8.2	9.7	7.4	7.6	243.3	190.3	57.4	45.5	35.4	48.2
Currency	0.7	1.0	1.3	1.2	91.3	103.4	24.8	30.1	24.1	19.7
Equity index	0.7	0.8	3.1	3.7	81.8	92.8	25.9	24.6	21.4	22.2
<b>Memorandum items:</b>										
<b>Commodity contracts</b>	<b>22.0</b>	<b>21.0</b>	<b>20.1</b>	<b>25.8</b>	<b>1,263.4</b>	<b>1,560.3</b>	<b>374.6</b>	<b>373.7</b>	<b>417.1</b>	<b>390.0</b>
US markets	14.3	15.7	15.7	21.0	482.1	559.5	150.1	142.5	118.6	132.0
Other markets	7.7	5.3	4.4	4.7	781.3	1,000.8	224.6	231.2	298.5	258.0
<b>Options</b>										
<b>All markets</b>	<b>105.2</b>	<b>130.6</b>	<b>129.6</b>	<b>142.9</b>	<b>4,525.3</b>	<b>4,851.6</b>	<b>1,077.3</b>	<b>1,424.2</b>	<b>1,275.9</b>	<b>1,100.0</b>
Interest rate	38.3	48.2	35.3	36.4	663.3	617.7	155.7	139.7	123.8	131.7
Currency	1.4	3.4	2.4	1.9	46.4	59.8	16.6	15.2	10.3	9.2
Equity index	65.5	79.0	91.9	104.5	3,815.6	4,174.1	905.0	1,269.4	1,141.8	959.0
<b>North America</b>	<b>39.1</b>	<b>42.9</b>	<b>32.7</b>	<b>34.8</b>	<b>735.8</b>	<b>706.3</b>	<b>168.8</b>	<b>180.3</b>	<b>155.2</b>	<b>127.4</b>
Interest rate	23.1	25.9	15.6	16.1	418.5	326.7	85.1	72.6	56.6	52.5
Currency	0.2	1.5	0.5	0.4	7.2	12.3	2.7	3.2	2.2	1.9
Equity index	15.7	15.5	16.6	18.2	310.1	367.3	80.9	104.4	96.4	73.1
<b>Europe</b>	<b>54.6</b>	<b>70.6</b>	<b>80.0</b>	<b>92.0</b>	<b>694.1</b>	<b>907.1</b>	<b>204.9</b>	<b>231.4</b>	<b>236.5</b>	<b>209.9</b>
Interest rate	12.2	16.1	14.3	16.8	215.0	256.2	61.6	57.9	61.8	68.9
Currency	0.1	0.3	0.1	0.2	1.3	1.0	0.2	0.2	0.3	0.4
Equity index	42.3	54.2	65.6	75.0	477.8	649.9	143.2	173.2	174.4	140.5
<b>Asia and Pacific</b>	<b>6.2</b>	<b>6.0</b>	<b>5.4</b>	<b>8.2</b>	<b>2,925.7</b>	<b>3,061.2</b>	<b>660.7</b>	<b>966.5</b>	<b>849.7</b>	<b>726.6</b>
Interest rate	0.6	0.9	0.1	0.0	9.4	5.3	1.5	1.3	0.6	0.7
Currency	–	–	–	–	–	–	–	–	–	–
Equity index	5.7	5.0	5.3	8.2	2,916.3	3,055.9	659.2	965.2	849.1	725.9
<b>Other Markets</b>	<b>5.2</b>	<b>11.1</b>	<b>11.5</b>	<b>8.0</b>	<b>169.7</b>	<b>177.0</b>	<b>43.0</b>	<b>46.0</b>	<b>34.5</b>	<b>36.0</b>
Interest rate	2.4	5.3	5.3	3.5	20.4	29.6	7.5	7.9	4.7	9.6
Currency	1.1	1.7	1.8	1.3	38.0	46.5	13.7	11.7	7.9	6.8
Equity index	1.8	4.2	4.4	3.2	111.3	101.0	21.8	26.5	21.9	19.5
<b>Memorandum items:</b>										
<b>Commodity contracts</b>	<b>14.5</b>	<b>17.7</b>	<b>19.5</b>	<b>19.8</b>	<b>132.0</b>	<b>154.4</b>	<b>38.8</b>	<b>37.4</b>	<b>32.9</b>	<b>31.9</b>
US markets	13.4	16.5	18.5	18.5	120.3	142.0	36.1	34.7	30.4	27.1
Other markets	1.1	1.1	1.0	1.2	11.7	12.4	2.7	2.7	2.5	4.8
<b>Single equity contracts</b>	<b>378.5</b>	<b>434.4</b>	<b>341.9</b>	<b>334.7</b>	<b>3,921.4</b>	<b>5,556.6</b>	<b>1,362.8</b>	<b>1,545.8</b>	<b>1,290.6</b>	<b>1,360.7</b>
US markets	249.3	308.4	235.8	203.7	2,592.1	4,187.4	1,001.6	1,177.6	972.5	998.5
Other markets	129.2	126.0	106.1	131.0	1,329.3	1,369.2	361.2	368.1	318.1	362.2

## Notes to tables

Data for the most recent period are provisional. Data on changes in stocks have been calculated by converting the relevant stocks into their original currencies using end-of-period exchange rates and subsequently converting the changes in stocks into US dollar amounts using period average rates. Flow or turnover data have been calculated by converting flows and turnover in original currencies into US dollar amounts using period average exchange rates.

Tables 1–8	The data in Tables 1–8 (the BIS international locational banking statistics) cover banks' unconsolidated gross international on-balance sheet assets and liabilities. These data are based on the residence of the reporting institution and therefore measure the activities of all banking offices residing in each reporting country. Such offices report exclusively on their own unconsolidated business, which thus includes international transactions with any of their own affiliates (for data on the BIS consolidated banking statistics, see Table 9). BIS reporting banks include banks residing in the G10 countries, Australia, Austria, the Bahamas, Bahrain, Bermuda, Brazil, the Cayman Islands, Chile, Chinese Taipei, Cyprus, Denmark, Finland, Greece, Guernsey, Hong Kong SAR, India, Ireland, Isle of Man, Jersey, Korea, Luxembourg, Macao SAR, Malaysia, Mexico, the Netherlands Antilles, Norway, Panama, Portugal, Singapore, Spain and Turkey. <i>The data of Cyprus for 2008Q4 are provisional.</i> Detailed tables, including timeseries data in CSV files, guidelines and information on breaks in series in the locational banking statistics, are available on the BIS website under <a href="http://www.bis.org/statistics/bankstats.htm">http://www.bis.org/statistics/bankstats.htm</a> .
Table 1	Local positions in foreign currency are available from all reporting banks except those in the United States. For Hong Kong SAR and Singapore, local positions include interbank business only ("Local" refers to positions vis-à-vis residents).
Tables 2–4	"Other" includes Bermuda, Chile, India, Macao SAR, Mexico, Netherlands Antilles and Panama.
Tables 3 A–B	The data on external loans and deposits are derived from reporting as such or calculated by subtracting separately reported data on positions other than loans and deposits from total external assets and liabilities. The only exceptions are Bahrain, the Netherlands Antilles and Isle of Man, which do not provide this information separately. Their data on international loans and deposits therefore equal the data on external assets and liabilities shown in Tables 2 A–B.
Tables 5	The positions in domestic currency (item A) cover all reporting countries, except the Netherlands Antilles, Singapore and South Korea, while those in foreign currency (item B) only relate to reporting countries that provide a detailed currency breakdown. The foreign currency positions of countries (Hong Kong SAR, Macao SAR, Netherlands Antilles and Singapore) that do not supply sufficient currency detail are shown in the item "unallocated" (item C).
Tables 5 B	Claims on non-banks include the positions of banks in the United States and their offshore branches vis-à-vis official monetary authorities.
Table 5 C	Excludes, on the assets side, the positions of banks in the United States and their offshore branches, which are indistinguishably included under positions vis-à-vis non-banks.
Table 5 D	The data cover all reporting banks, except those in the United States. For Hong Kong SAR and Singapore, local positions relate to interbank business only.
Table 6 A	Positions vis-à-vis Switzerland and vis-à-vis Germany include those vis-à-vis the BIS and ECB respectively. The residual item for Africa & Middle East includes the positions of banks in the United States vis-à-vis regional OPEC countries (including Bahrain). The "Other" item for developed European countries comprises the Faeroe Islands, Greenland and San Marino, which have been merged together due to only partial reporting by reporting central banks. For reasons of confidentiality, positions vis-à-vis certain countries may be included under the residual or unallocated items.
Tables 7 A–B	See notes to Tables 3 A–B. In the case of reporting country Singapore, the breakdowns of international loans and deposits by vis-à-vis country have been partly estimated.
Tables 8 A–B	The data in principle cover reporting banks' cross-border positions in all currencies plus local positions in foreign currency. Figures for Latin America include the Caribbean area. Positions vis-à-vis "related offices" cover cross-border positions only. In the case of banks in Canada, such positions are given for Canadian banks only. Claims on official monetary authorities of banks in the United States and their offshore branches are included under positions vis-à-vis non-banks.
Tables 9	The BIS consolidated international banking statistics are based mainly on the country of incorporation of the reporting institutions and measure the international lending activities of banks' head offices in the reporting countries and all their offices at home and abroad, with positions between offices of the same bank being netted out. In addition, foreign banks in reporting countries are requested to supply information about their international lending activities on an unconsolidated basis. The reporting countries comprise the G10 countries plus Australia, Austria, Brazil, Chile, Chinese Taipei, Denmark, Finland, Greece, Hong Kong SAR, India, Ireland, Luxembourg, Mexico, Norway, Panama, Portugal, Singapore, Spain and Turkey. The data in Tables 9 A–B cover BIS reporting banks' worldwide consolidated contractual claims that are not adjusted for risk mitigants, such as guarantees and collateral. In addition, table 9A shows in column Q, as net risk transfers, aggregates on the reallocation of claims from the country of the immediate counterparty to that of the ultimate risk (ie a third-party guarantor or the head office of a legally dependent branch).

The data in Tables 9 A cover both foreign and international claims, while 9 B -D covers foreign claims only. International claims are defined as BIS reporting banks' cross-border claims in all currencies plus the local claims of their foreign affiliates in foreign currency. Foreign claims include in addition, reporting banks' foreign affiliates local claims in local currency, as shown below.

Types of claims			
<b>A</b> Cross-border claims	<b>B</b> Local claims of foreign affiliates in foreign currency	<b>C</b> Local claims of foreign affiliates in local currency	<b>D</b> Domestic claims in the reporting country
<b><i>International claims</i></b> (A + B)			
<b><i>Foreign claims</i></b> (A + B + C)			

The shaded area indicates claims excluded from the consolidated banking statistics; bold italics indicate claims published within the consolidated banking statistics.

The data on individual nationality groups of reporting banks may differ from data published in national sources because the data presented relate to consolidated claims of domestically owned banks only, while published national sources may in certain cases cover the unconsolidated claims of local subsidiaries and branches of foreign banks as well.

Item "Other" for developed European countries comprises the Faeroe Islands, Greenland and San Marino. Denmark reports its data on an unconsolidated basis, Austria and Portugal report on a partially consolidated basis.

Detailed information on breaks in series in the consolidated banking statistics are available on the BIS website under <http://www.bis.org/publ/breakstables.pdf>. Consolidated data of Finland relates to third quarter of 2008.

Table 9 A

This table covers the data on consolidated foreign claims of banks in 30 BIS reporting countries vis-à-vis individual countries. A breakdown of international claims by maturity and sector is also provided. The column J "Banks with head offices outside the country of residence" and column K "undisbursed credit commitments and backup facilities" have been discontinued upon introduction of claims on ultimate risk basis since Q4 2004.

Columns E and I which related to "unallocated" maturities and sectors have been removed from the table. Respective data can be calculated by difference.

Column Q on net risk transfers refers to the amounts outstanding of contractual claims which have been reallocated from the country of the immediate counterparty to that of the ultimate borrower as provided by 26 of 30 reporting countries. In principle, the country of the ultimate counterparty (or of ultimate risk) is considered to be the country where the guarantor of a financial claim resides or where the head office of a legally dependent branch is located. However, this definition is not yet consistently applied by all countries. In some cases the data exclude guarantees, while in others they also include claims on legally independent subsidiaries, without any explicit guarantee being given.

Table 9 B

This table provides the data on consolidated *foreign* claims vis-à-vis individual countries by nationality of banks in 30 BIS reporting countries. The grand total in the first column of the table also includes foreign claims of domestically owned banks in Brazil, Chile, Chinese Taipei, Denmark, Finland, Greece, Hong Kong SAR, India, Luxembourg, Mexico, Norway, Panama, Singapore, and Turkey, which are not shown separately in this table, as well as those of local subsidiaries and branches of foreign banks. European banks refer to domestically owned banks of European countries that report claims on an immediate borrower basis (i.e. Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey and the United Kingdom).

Table 9 C

As of current quarter, this table provides a sectoral breakdown of consolidated *foreign* claims of banks in 24 BIS reporting countries vis-à-vis individual countries on an ultimate risk basis. The grand total in the first column of the table comprises foreign claims of domestically owned banks in Austria, Australia, Belgium, Canada, Chile, Chinese Taipei, Finland, France, Germany, Greece, India, Ireland, Italy, Japan, the Netherlands, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, Turkey, the United Kingdom and the United States. The difference between total and sector components represents unallocated amounts (I) and the difference between total and cross-border claims represents local claims of foreign affiliates in all currencies(U). Data on additional contingent exposures through derivatives (positive market value only), guarantees extended and credit commitments are also shown.

Table 9 D

This table provides (as of current quarter) a breakdown of consolidated *foreign* claims vis-à-vis individual countries on an ultimate risk basis by nationality of reporting banks (in 24 reporting countries). The grand total in the first column of the table also includes foreign claims of domestically owned banks in Austria, Chile, Chinese Taipei, Finland, Greece, India, Ireland, Norway, Singapore, Spain, Sweden and Turkey. European banks refer to domestically owned banks of European countries that report claims on an ultimate risk basis

(i.e. Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey and the United Kingdom).

Table 10	The data cover announcements of international syndicated credit facilities that are granted by syndicates consisting of at least two financial institutions (thus excluding bilateral deals) acting as lenders; the nationality of at least one of the syndicate banks must differ from that of the borrower. Facilities taking the form of amendments or derivative-like instruments such as currency swap facilities, interest rate swap facilities, etc. were excluded. Furthermore, only signed facilities with a maturity of at least three months are included. Finally, there are no restrictions on the purposes to which the proceeds of the facilities might be directed and the data therefore also include refinancing facilities. Sources: Dealogic Loan Analytics; BIS.
Tables 11–18	<p>The methodology used to compile the securities statistics and a description of the coverage can be found on pages 13 to 17 of the <i>Guide to the international financial statistics</i> at <a href="http://www.bis.org/publ/bispap14.htm">http://www.bis.org/publ/bispap14.htm</a>. In the sectoral breakdown, “governments” comprise central governments, other governments and central banks. “Financial institutions” comprise commercial banks and other financial institutions. The international debt securities data include “repackaged securities”, for example the new global issues of Argentina, resulting from the April 2005 exchange offer. “Repackaged securities” which are exclusively domestically targeted are allocated to the domestic debt securities database, such as the Argentine “bonos de la reestructuración – DTO. 1735/04”. For recent changes in the coverage of domestic debt securities data see <a href="http://www.bis.org/statistics/coverage.htm">http://www.bis.org/statistics/coverage.htm</a></p> <p>Tables 12 B, 12 C, 12 D, 13 A, 13 B, 16 A, 16 B and 17 B present data based on the sector of the borrower itself and not on the sector of the parent company of the borrower or any guarantor. In Tables 13 A, 14 A and 15 A the data cover commercial paper and notes with an original maturity of up to one year. Gross issuance excludes issues redeemed in the same quarter. In Tables 16 A, 16 B, 17 A and in the memorandum items of Tables 13 A and 13 B, the domestic statistics cover 49 OECD and emerging market countries. The complete list of countries can be seen at <a href="http://www.bis.org/statistics/qcsv/anx16a.csv">http://www.bis.org/statistics/qcsv/anx16a.csv</a>.</p> <p>The domestic data for Argentina, Peru and Venezuela include local issues in foreign currency. The Chilean domestic debt securities data for financial institutions include “bonos y letras hipotecarias en circulación”. Indian public sector domestic securities exclude those of government-guaranteed bodies. The Brazilian private sector and the Indian corporate sector issues only cover short-term paper, while no stocks data on bonds are available. The Colombian domestic data include only the public non-financial sector. The figures for Indonesia also include government issues for restructuring purposes. For the Netherlands, the source for data on domestic medium-term notes (MTNs) is different from that for data on domestic bonds, and there may therefore be some overlaps. Furthermore, data on domestic commercial paper (CP) include foreign issues in Dutch guilders. Issues of CDs by the Netherlands Bank are included under private short-term notes. French data on short-term notes also include foreign issues. For New Zealand, Poland and Russia, the data on the non-government sector are missing. The partly estimated data for the corporate sector of Singapore relate to issues in Singapore dollar only. UK data include domestically targeted issues in foreign currency by the Bank of England, commercial paper and medium-term notes issued by the private sector are missing. Data for US short-term notes include CDs plus other time deposits. The US data on domestic CP include foreign issues. The data for the financial and non-financial corporate sector of Singapore relate to end-December 2007. The data for Belgium, Colombia and the government sector of Ireland relate to end-September 2008. The latest available data on amounts outstanding have been carried forward for the periods thereafter.</p> <p>In Tables 17 A and 17 B, data on remaining maturities of up to one year cover money market instruments and bonds and notes which are due for repayment within one year. For a few countries, no or only partial data are available on long-term domestic debt securities which are due for final repayment within one year.</p>
Tables 19–22	The data are derived from the BIS regular OTC derivatives statistics and cover the notional amounts and gross market values outstanding of the worldwide consolidated OTC derivatives exposure of major banks and dealers in the G10 countries. Figures are adjusted for double-counting and cover foreign exchange, interest rate (single currency contracts only), equity, commodity and credit derivatives (CDS). The notional amount, which is generally used as a reference to calculate cash flows under individual contracts, provides a comparison of market size between related cash and derivatives markets. Gross market value is defined as the sum (in absolute terms) of the positive market value of all reporters’ contracts and the negative market value of their contracts with non-reporting counterparties. It also measures the replacement cost of all outstanding contracts had they been settled in the reporting period.
Table 19	As of June 2007, item “unallocated” covers estimated positions of non-regular reporters based on the most recent Triennial Central Bank Survey 2007. For previous periods, the estimation is based on the Triennial Bank Survey 2004. “Gross credit exposure” includes gross market values after taking into account legally enforceable bilateral netting agreements. This item excludes CDS for all countries except for the US.
Table 20 B	Counting both currency sides of every foreign exchange transaction means that the currency breakdown sums to 200% of the aggregate.
Tables 20 C, 21 C and 22 C	The maturity brackets refer to residual maturities.
Tables 23 A–B	<p>Notional principal is calculated as the number of contracts multiplied by the face value of the derivatives contract, converted into US dollars. In the case of equity index derivatives, the face value is calculated as the product of the contract’s multiplier and the value of the underlying index. The notional amounts and the number of contracts outstanding corresponding to the equity index and single equity options contracts traded in North America were revised due to significant corrections by the data provider.</p> <p>Sources: FOWTRADEdata; Futures Industry Association; various futures and options exchanges; BIS.</p>