

# Statistical Annex

## The international banking market

Introduction to the BIS locational and consolidated  
international banking statistics ..... page A4

1	BIS reporting banks: Summary of international positions .....	A7
2	External positions of banks in individual reporting countries .....	A8
3	External loans and deposits of banks in individual reporting countries .....	A12
4	Local positions in foreign currency of banks in individual reporting countries .....	A14
5	Currency breakdown of reporting banks' international positions.....	A16
6	External positions of reporting banks vis-à-vis individual countries .....	A20
7	External loans and deposits of reporting banks vis-à-vis individual countries.....	A36
8	International positions by nationality of ownership of reporting banks .....	A52
9	Consolidated claims of reporting banks on individual countries.....	A54
10	Signed international syndicated credit facilities by nationality of borrower .....	A78

## Securities markets

11	International debt securities by residence of issuer.....	A81
12	International debt securities by nationality of issuer.....	A82
13	International debt securities by type, sector and currency.....	A86
14	International debt securities by residence of issuer.....	A88
15	International debt securities by nationality of issuer .....	A90
16	Domestic debt securities by sector and residence of issuer .....	A92
17	Debt securities with remaining maturity up to one year .....	A94
18	Announced international equity issues by nationality of issuer.....	A96

## Derivatives markets

19	Amounts outstanding of over-the-counter (OTC) derivatives by risk category and instrument .....	A99
20	Amounts outstanding of exchange-traded derivatives .....	A99
21	Amounts outstanding of OTC single-currency interest rate derivatives.....	A101
22	Amounts outstanding of OTC equity-linked and commodity derivatives.....	A102
23	Derivative financial instruments traded on organised exchanges by instrument and location .....	A104

Notes to tables and breaks in series..... A106



# The international banking market<sup>1</sup>

Introduction to the BIS locational and consolidated international banking statistics .....	page A4
<b>1 BIS reporting banks: Summary of international positions .....</b>	A7
<b>2 External positions of banks in individual reporting countries</b>	
A In all currencies vis-à-vis all sectors .....	A8
B In all currencies vis-à-vis the non-bank sector .....	A9
C In foreign currencies vis-à-vis all sectors .....	A10
D In foreign currencies vis-à-vis the non-bank sector .....	A11
<b>3 External loans and deposits of banks in individual reporting countries</b>	
A In all currencies vis-à-vis all sectors .....	A12
B In all currencies vis-à-vis the non-bank sector .....	A13
<b>4 Local positions in foreign currency of banks in individual reporting countries</b>	
A Vis-à-vis all sectors.....	A14
B Vis-à-vis the non-bank sector.....	A15
<b>5 Currency breakdown of reporting banks' international positions</b>	
A Cross border positions vis-à-vis all sectors .....	A16
B Cross border positions vis-à-vis the non-bank sector .....	A17
C Cross border positions vis-à-vis official monetary institutions.....	A18
D Local positions in foreign currency vis-à-vis all sectors and vis-à-vis the non-bank sector .....	A19
<b>6 External positions of reporting banks vis-à-vis individual countries</b>	
A Vis-à-vis all sectors.....	A20
B Vis-à-vis the non-bank sector.....	A28
<b>7 External loans and deposits of reporting banks vis-à-vis individual countries</b>	
A Vis-à-vis all sectors.....	A36
B Vis-à-vis the non-bank sector.....	A44
<b>8 International positions by nationality of ownership of reporting banks</b>	
A Amounts outstanding .....	A52
B Estimated exchange rate adjusted changes.....	A53
<b>9 Consolidated claims of reporting banks on individual countries</b>	
A Foreign claims by maturity and sector.....	A54
B Foreign claims by nationality of reporting banks.....	A62
C International claims by nationality of reporting banks .....	A70
<b>10 Signed international syndicated credit facilities by nationality of borrower .....</b>	A78

<sup>1</sup> More detailed data and a full set of historical time series are available on the BIS website under <http://www.bis.org/statistics/bankstats.htm>.

## Introduction to the BIS locational and consolidated international banking statistics

The BIS collects and disseminates two different sets of international banking data, both based on information provided by banks. The first set of data is known as the locational statistics and is presented in Annex Tables 1–7 B. These statistics were originally introduced in 1964 to monitor the development of eurocurrency markets, although in practice comprehensive locational data are only available from 1977. The second set, known as the consolidated statistics, is shown in Annex Tables 9 A–9 C. They were launched in a comprehensive form in 1983 following the onset of the Mexican debt crisis, with the main purpose of monitoring industrial country banks' exposure to developing countries. Once differences in reporting regimes are taken into account, the two sets of data may be used to complement one another in economic analysis. The basic characteristics of the two data sets are summarised in the table below.

The locational reporting system collects quarterly data on the gross international financial claims and liabilities of banks resident in a given country. The main purpose of the statistics is to provide information on the role of banks and financial centres in the intermediation of international capital flows. The reporting system is currently comprised of 38 countries (see the table overleaf). The key organisational criteria are the country of residence of the reporting banks and their counterparties as well as the recording of all positions on a gross basis, including those vis-à-vis own affiliates. This methodology is consistent with the principles underlying the compilation of national accounts, balances of payments and external debt statistics. The currency detail supplied by the reporting countries allows the approximation of capital flows, adjusted for exchange rate fluctuations.

The consolidated banking statistics report banks' on-balance sheet financial claims (ie contractual lending) vis-à-vis the rest of the world and provide a measure of the risk exposures of lenders' national banking systems. The data mainly cover contractual lending by the head office and all its branches and subsidiaries on a worldwide consolidated basis, net of inter-office accounts. Reporting of lending in this way allows the allocation of claims to the bank entity that would bear the losses as a result of default by borrowers. The consolidated statistics also provide information on the maturity (ie liquidity) and sector risk distribution of banks' contractual lending. Furthermore, to reflect the fact that banks' country risk exposure can differ substantially from that of contractual lending due to the use of risk mitigants such as guarantees and collateral, reporting countries have provided information on claims on an *ultimate risk basis* (ie contractual claims

Data characteristics	Locational (Tables 1–7 B)	Consolidated (Tables 9 A–9 C)
Creditor reporting basis	Residence (host country)	Nationality (home country)
Number of reporting countries	38	30
Frequency	Quarterly since 1977	Quarterly since March 2000 <sup>1</sup>
Reported data	External claims and liabilities	Worldwide consolidated claims
Inter-office netting-out	No	Yes
Type of counterparty	Immediate borrower	Immediate (contractual) and ultimate borrower
Composition of claims by:		
Country of borrower	Yes	Yes
Currency	Yes	No
Type of instrument	Yes (loans, deposits, securities)	No
Maturity	No	Yes
Sector	Yes (bank, non-banks)	Yes (banks, non-banks, public)

<sup>1</sup> Semiannual available since 1983.

net of guarantees and collateral) since June 1999. The consolidated statistics became available on a quarterly basis in March 2000; previously, the statistics were collected semiannually. There are currently 30 countries reporting these data (see the table below).

Because more countries contribute to the locational bank lending data, one would expect the measure of outstanding debt as reported by the locational data to exceed that of the consolidated data. However, the reporting of worldwide positions in the consolidated data tends to compensate for this. While the locational statistics are appropriate for measuring lending flows in a given period, the consolidated statistics are more suited to gauging the size of banks' country and liquidity risk exposures. The detailed maturity and sector breakdowns of the consolidated statistics can be used to supplement the locational data.

### Reporting countries providing locational banking data

First year of data availability in brackets

Australia (1997)	Germany (1977)	Netherlands Antilles (1983)
Austria (1977)	Greece (2003)	Norway (1983)
Bahamas <sup>1</sup> (1983)	Guernsey (2001)	Panama (2002)
Bahrain (1983)	Hong Kong SAR (1983)	Portugal (1997)
Belgium (1977)	India (2001)	Singapore (1983)
Bermuda (2002)	Ireland (1977)	Spain (1983)
Brazil (2002)	Isle of Man (2001)	Sweden (1977)
Canada (1977)	Italy (1977)	Switzerland (1977)
Cayman Islands (1983)	Japan (1977)	Taiwan, China (2000)
Chile (2002)	Jersey (2001)	Turkey (2000)
Denmark (1977)	Luxembourg (1977)	United Kingdom (1977)
Finland (1983)	Mexico (2003)	United States (1977)
France (1977)	Netherlands (1977)	

### Reporting countries providing consolidated banking data

First year of data availability in brackets

Australia (2003)	Greece (2003) <sup>1</sup>	Panama (2002)
Austria (1983)	Hong Kong SAR (1997) <sup>1</sup>	Portugal (1999)
Belgium (1983)	India (2001)	Singapore (2000) <sup>2</sup>
Brazil (2002)	Ireland (1983) <sup>1</sup>	Spain (1985)
Canada (1983)	Italy (1983)	Sweden (1983)
Chile (2002)	Japan (1983)	Switzerland (1983)
Denmark (1983)	Luxembourg (1983)	Taiwan, China (2000)
Finland (1985)	Mexico (2003)	Turkey (2000)
France (1983)	Netherlands (1983)	United Kingdom (1983)
Germany (1983)	Norway (1994)	United States (1983)

<sup>1</sup> Semiannual reporting. <sup>2</sup> Annual reporting.



**TABLE 1**  
**BIS REPORTING BANKS: SUMMARY OF INTERNATIONAL POSITIONS**  
**(In billions of US dollars)**

POSITIONS	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
<b>A. TOTAL ASSETS .....</b>	<b>15,113.0</b>	<b>18,319.4</b>	<b>19,694.1</b>	<b>19,868.6</b>	<b>784.6</b>	<b>1,491.6</b>	<b>-58.3</b>	<b>409.9</b>	<b>1,420.0</b>	<b>275.0</b>
a. claims on banks .....	9,678.2	11,607.2	12,523.6	12,691.4	460.7	837.9	-205.9	323.3	926.3	233.9
b. claims on non-banks .....	5,434.7	6,712.2	7,170.4	7,177.2	324.0	653.8	147.5	86.5	493.7	41.1
<b>B. EXTERNAL ASSETS .....</b>	<b>13,370.5</b>	<b>15,980.0</b>	<b>17,192.5</b>	<b>17,341.4</b>	<b>740.1</b>	<b>1,076.4</b>	<b>-110.0</b>	<b>315.8</b>	<b>1,232.5</b>	<b>239.8</b>
a. claims on banks .....	8,780.0	10,302.6	11,107.3	11,247.8	425.0	531.0	-229.5	277.1	826.9	200.0
b. claims on non-banks .....	4,590.4	5,677.4	6,085.2	6,093.6	315.2	545.4	119.5	38.7	405.5	39.8
<b>1. loans and deposits.....</b>	<b>10,054.5</b>	<b>11,852.9</b>	<b>12,685.3</b>	<b>12,718.0</b>	<b>499.2</b>	<b>729.9</b>	<b>-171.5</b>	<b>267.4</b>	<b>924.1</b>	<b>95.9</b>
a. claims on banks .....	7,532.1	8,820.1	9,476.4	9,554.8	395.4	452.9	-263.8	249.3	727.9	128.5
b. claims on non-banks .....	2,522.4	3,032.7	3,208.8	3,163.1	103.8	277.0	92.3	18.1	196.2	-32.6
<b>2. holdings of securities and other assets .....</b>	<b>3,315.9</b>	<b>4,127.1</b>	<b>4,507.2</b>	<b>4,623.5</b>	<b>240.9</b>	<b>346.5</b>	<b>61.5</b>	<b>48.4</b>	<b>308.3</b>	<b>143.9</b>
a. claims on banks .....	1,247.9	1,482.4	1,630.9	1,693.0	29.5	78.2	34.3	27.8	99.0	71.5
b. claims on non-banks .....	2,068.0	2,644.7	2,876.4	2,930.5	211.3	268.3	27.2	20.6	209.3	72.4
<b>C. LOCAL ASSETS IN FOREIGN CURRENCY .....</b>	<b>1,742.5</b>	<b>2,339.4</b>	<b>2,501.5</b>	<b>2,527.1</b>	<b>44.5</b>	<b>415.2</b>	<b>51.7</b>	<b>94.1</b>	<b>187.5</b>	<b>35.1</b>
a. claims on banks .....	898.2	1,304.6	1,416.3	1,443.6	35.7	306.8	23.6	46.3	99.3	33.9
b. claims on non-banks .....	844.3	1,034.8	1,085.2	1,083.5	8.8	108.4	28.1	47.8	88.2	1.3
<b>D. TOTAL LIABILITIES .....</b>	<b>14,790.1</b>	<b>17,973.9</b>	<b>19,139.5</b>	<b>19,200.2</b>	<b>794.6</b>	<b>1,533.5</b>	<b>71.5</b>	<b>465.0</b>	<b>1,287.4</b>	<b>153.1</b>
a. liabilities to banks .....	10,705.4	12,743.4	13,612.2	13,733.1	548.5	905.0	-59.6	336.8	944.4	186.6
b. liabilities to non-banks .....	4,084.7	5,230.5	5,527.2	5,467.1	246.1	628.5	131.1	128.2	343.0	-33.5
<b>E. EXTERNAL LIABILITIES .....</b>	<b>12,851.9</b>	<b>15,334.9</b>	<b>16,293.4</b>	<b>16,437.8</b>	<b>783.0</b>	<b>1,019.0</b>	<b>-18.3</b>	<b>364.1</b>	<b>1,058.2</b>	<b>224.8</b>
a. liabilities to banks .....	9,533.7	11,078.1	11,796.1	11,995.8	539.2	524.9	-112.0	261.8	783.9	257.1
b. liabilities to non-banks .....	3,318.2	4,256.8	4,497.3	4,442.0	243.9	494.0	93.7	102.3	274.2	-32.3
<b>1. loans and deposits .....</b>	<b>11,440.8</b>	<b>13,467.7</b>	<b>14,297.8</b>	<b>14,432.3</b>	<b>656.3</b>	<b>762.6</b>	<b>-76.1</b>	<b>294.1</b>	<b>957.7</b>	<b>201.3</b>
a. liabilities to banks .....	8,330.3	9,580.0	10,199.4	10,383.7	445.8	306.5	-166.9	203.8	716.3	231.5
b. liabilities to non-banks .....	3,110.5	3,887.8	4,098.4	4,048.5	210.4	456.1	90.8	90.4	241.4	-30.1
<b>2. own issues of securities and other liabilities .....</b>	<b>1,411.1</b>	<b>1,867.2</b>	<b>1,995.6</b>	<b>2,005.5</b>	<b>126.8</b>	<b>256.4</b>	<b>57.9</b>	<b>70.0</b>	<b>100.4</b>	<b>23.5</b>
a. liabilities to banks .....	1,203.5	1,498.1	1,596.7	1,612.1	93.3	218.5	54.9	58.0	67.6	25.6
b. liabilities to non-banks .....	207.6	369.1	398.9	393.5	33.4	37.9	2.9	11.9	32.8	-2.1
<b>F. LOCAL LIABILITIES IN FOREIGN CURRENCY .....</b>	<b>1,938.2</b>	<b>2,638.9</b>	<b>2,846.1</b>	<b>2,762.4</b>	<b>11.6</b>	<b>514.5</b>	<b>89.8</b>	<b>100.9</b>	<b>229.2</b>	<b>-71.7</b>
a. liabilities to banks .....	1,171.6	1,665.3	1,816.2	1,737.3	9.3	380.1	52.4	75.0	160.4	-70.5
b. liabilities to non-banks .....	766.6	973.6	1,029.9	1,025.1	2.3	134.5	37.4	25.9	68.8	-1.3

**TABLE 2 A**  
**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
**(In billions of US dollars)**  
**In all currencies vis-à-vis all sectors**

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
<b>ASSETS</b>										
<b>ALL COUNTRIES .....</b>	<b>13,370.5</b>	<b>15,980.0</b>	<b>17,192.5</b>	<b>17,341.4</b>	<b>740.1</b>	<b>1,076.4</b>	<b>-110.0</b>	<b>315.8</b>	<b>1,232.5</b>	<b>239.8</b>
Australia .....	50.9	83.9	97.9	89.6	7.5	12.6	2.3	7.1	13.8	-4.7
Austria .....	117.7	154.1	163.2	162.7	-	16.5	6.3	-3.3	12.8	0.3
Bahamas .....	304.2	286.5	292.6	291.0	34.0	-22.5	-8.7	15.3	6.3	-1.1
Bahrain .....	62.0	86.4	86.9	91.8	-34.0	19.1	-5.0	3.2	1.2	5.2
Belgium .....	415.0	565.8	594.7	608.7	36.9	84.6	-6.1	59.1	40.7	17.1
Brazil .....	14.7	21.6	24.4	18.3	-	6.4	2.0	5.2	2.9	-6.0
Canada .....	120.5	146.5	144.1	152.0	7.0	19.3	-5.2	13.3	-2.0	8.8
Cayman Islands .....	1,015.2	1,038.9	1,107.0	1,110.4	175.9	5.9	-19.9	28.7	70.4	4.5
Denmark .....	64.7	94.8	99.2	104.1	3.5	19.5	-7.1	4.2	5.9	5.4
Finland .....	48.3	54.2	55.1	64.4	1.8	0.4	-9.3	3.4	1.8	9.4
France .....	825.2	1,035.6	1,318.0	1,343.4	65.1	84.8	12.7	5.2	157.8	32.3
Germany .....	1,383.8	1,786.2	1,819.1	1,848.1	141.5	170.7	-31.6	34.3	70.8	38.4
Greece .....	...	28.5	32.3	34.3	-	-	...	...	4.3	2.1
Guernsey .....	113.6	121.7	124.8	123.8	-7.0	-1.5	-5.5	4.5	3.2	-0.3
Hong Kong SAR .....	394.4	440.3	457.1	471.6	-28.4	24.8	5.8	22.7	16.8	17.3
Ireland .....	237.9	368.2	394.4	419.5	25.6	91.3	27.7	24.2	31.4	27.5
Isle of Man .....	43.8	49.2	53.2	52.8	6.5	1.0	3.0	-1.9	3.1	0.2
Italy .....	240.5	302.7	321.7	303.6	45.4	18.4	-3.1	7.3	27.6	-16.2
Japan .....	1,231.9	1,334.0	1,379.8	1,396.1	7.9	15.5	-4.2	2.7	44.3	30.7
Jersey .....	244.5	283.7	289.6	303.8	19.2	18.2	4.7	-7.1	6.4	15.5
Luxembourg .....	594.9	683.6	680.1	672.8	7.3	4.6	0.9	14.5	10.5	-4.0
Netherlands .....	438.8	577.9	604.6	611.5	41.5	76.6	-6.1	20.6	36.6	9.8
Netherlands Antilles .....	39.1	33.6	33.2	29.8	0.9	-8.8	-3.5	-5.2	-	-3.2
Norway .....	17.0	27.7	25.7	28.5	0.5	9.1	-0.5	5.7	-1.5	2.9
Portugal .....	61.9	87.9	93.9	91.9	1.0	14.6	7.4	-0.6	8.1	-1.4
Singapore .....	415.6	442.6	472.7	465.2	-13.7	-4.8	-7.6	2.4	28.4	-1.5
Spain .....	193.3	255.9	269.7	281.3	23.4	29.6	10.3	9.7	20.1	13.1
Sweden .....	76.2	101.3	120.4	124.3	9.7	13.0	-10.3	2.5	22.3	4.0
Switzerland .....	805.1	849.8	886.6	876.1	36.5	-18.9	-23.9	0.9	43.7	-7.5
Taiwan, China .....	67.3	81.3	81.7	86.5	-3.2	12.2	2.9	3.8	0.5	5.1
United Kingdom .....	2,514.1	3,093.1	3,424.0	3,418.2	99.9	303.2	-19.7	70.6	360.9	14.8
United States .....	1,158.6	1,397.7	1,579.1	1,599.5	32.0	62.9	-19.0	-40.3	182.1	21.4
Other .....	59.9	64.8	65.9	65.8	-4.0	-1.7	0.1	3.2	1.1	0.2
<b>LIABILITIES</b>										
<b>ALL COUNTRIES .....</b>	<b>12,851.9</b>	<b>15,334.9</b>	<b>16,293.4</b>	<b>16,437.8</b>	<b>783.0</b>	<b>1,019.0</b>	<b>-18.3</b>	<b>364.1</b>	<b>1,058.2</b>	<b>224.8</b>
Australia .....	192.3	257.8	269.9	260.5	22.8	44.2	2.0	19.4	11.5	-2.0
Austria .....	101.9	125.5	127.6	128.4	-7.4	13.1	2.9	3.4	3.9	1.1
Bahamas .....	293.7	275.3	281.9	281.1	9.0	-22.8	-9.2	13.5	7.1	-0.7
Bahrain .....	58.1	82.4	83.0	87.9	-34.2	18.9	-4.7	2.4	1.5	5.2
Belgium .....	358.3	473.7	501.6	511.6	12.2	62.4	8.8	41.0	36.8	12.7
Brazil .....	37.2	34.5	34.9	34.2	-	-3.6	-2.2	-2.6	0.4	-0.5
Canada .....	124.5	142.6	134.7	145.1	7.1	12.5	5.7	7.5	-7.5	11.1
Cayman Islands .....	980.0	996.8	1,053.6	1,048.3	181.2	2.0	-19.5	26.5	58.5	-4.3
Denmark .....	92.6	140.4	145.0	147.5	12.7	35.3	-9.3	9.6	6.5	3.1
Finland .....	39.4	46.2	57.7	65.9	-1.9	2.1	-11.3	0.1	12.1	8.5
France .....	883.7	1,102.3	1,210.0	1,277.3	35.7	100.7	3.1	37.1	94.2	72.2
Germany .....	1,173.7	1,407.6	1,456.5	1,402.0	83.0	74.6	-0.3	-6.1	72.6	-46.7
Greece .....	...	22.2	25.2	28.0	-	-	...	...	3.6	2.8
Guernsey .....	94.8	101.6	102.2	101.2	-7.0	-0.9	-0.8	-	0.7	-0.5
Hong Kong SAR .....	244.7	267.0	285.5	305.3	-27.6	12.7	-1.8	24.1	18.1	21.6
Ireland .....	228.9	310.6	317.1	337.3	40.7	49.9	31.2	19.7	10.3	21.9
Isle of Man .....	29.7	39.1	39.1	38.0	4.1	6.2	0.1	3.6	-0.6	-0.8
Italy .....	300.6	394.2	412.0	397.3	-0.4	39.5	-3.8	2.2	28.4	-12.6
Japan .....	555.9	531.2	557.8	585.3	7.0	-61.1	-38.9	-18.2	21.4	37.2
Jersey .....	225.4	221.8	234.4	237.2	16.7	-19.0	5.0	-11.7	12.8	3.7
Luxembourg .....	447.6	511.5	507.8	499.7	-2.0	4.9	-3.2	18.4	6.2	-6.1
Netherlands .....	429.2	551.9	563.7	573.9	51.5	65.9	-8.6	18.1	20.0	13.1
Netherlands Antilles .....	35.6	30.8	28.3	26.4	1.1	-8.0	-6.9	-2.7	-2.2	-1.7
Norway .....	46.9	62.9	64.6	65.7	9.2	12.4	1.4	4.9	2.6	1.3
Portugal .....	114.2	155.5	157.2	158.2	9.2	20.1	6.7	-1.7	5.7	1.9
Singapore .....	419.3	445.5	482.4	473.9	-2.1	5.1	3.1	7.0	38.5	-6.3
Spain .....	297.2	416.2	409.6	437.3	28.9	65.7	22.3	11.4	2.3	29.8
Sweden .....	117.9	143.6	161.9	168.5	16.8	12.3	-8.1	-0.4	21.5	6.6
Switzerland .....	709.4	757.4	803.5	796.1	20.9	-6.6	-16.2	6.6	53.4	-5.7
Taiwan, China .....	34.8	46.0	54.8	61.0	5.8	10.6	3.1	1.9	8.6	6.5
United Kingdom .....	2,731.9	3,371.5	3,716.7	3,703.9	205.3	364.7	-18.1	102.9	366.0	9.4
United States .....	1,380.9	1,788.5	1,925.1	1,965.6	84.0	95.4	45.8	24.1	137.2	41.4
Other .....	71.5	81.1	88.2	88.1	1.0	9.9	3.4	1.8	6.1	1.5

**TABLE 2 B**  
**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
**(In billions of US dollars)**  
**In all currencies vis-à-vis the non-bank sector**

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
<b>ASSETS</b>										
<b>ALL COUNTRIES .....</b>	<b>4,590.4</b>	<b>5,677.4</b>	<b>6,085.2</b>	<b>6,093.6</b>	<b>315.2</b>	<b>545.4</b>	<b>119.5</b>	<b>38.7</b>	<b>405.5</b>	<b>39.8</b>
Australia .....	5.7	26.3	26.3	22.1	0.2	0.5	0.7	-0.2	-	-3.2
Austria .....	47.6	58.7	58.8	62.1	4.6	3.8	1.3	0.8	1.4	3.5
Bahamas .....	79.4	96.8	80.4	62.9	9.7	16.4	18.0	20.1	-16.3	-17.4
Bahrain .....	37.2	41.3	40.4	43.3	3.7	3.4	1.6	2.0	-0.9	3.0
Belgium .....	211.9	264.5	291.5	291.6	15.4	19.8	7.9	6.4	33.0	1.7
Brazil .....	1.9	0.5	0.4	0.4	-	-1.4	0.2	-0.2	-0.1	-
Canada .....	20.9	23.8	22.8	26.2	-0.4	1.1	-3.1	1.2	-0.9	3.5
Cayman Islands .....	328.3	339.5	351.5	326.8	41.2	8.5	-10.5	12.2	12.2	-24.5
Denmark .....	21.2	31.4	29.1	30.8	-1.4	6.4	-0.7	3.4	-1.6	1.8
Finland .....	15.5	6.1	6.6	6.2	0.5	-10.6	-	-3.2	0.6	-0.3
France .....	318.5	438.5	554.5	578.4	36.9	66.0	21.3	-1.1	57.6	26.7
Germany .....	586.4	729.4	757.2	753.8	45.1	53.9	-6.7	20.5	42.9	0.6
Greece .....	...	9.3	9.3	10.4	-	-	...	...	0.2	1.1
Guernsey .....	33.1	36.9	42.9	38.6	-4.5	1.1	-4.3	4.8	6.3	-4.1
Hong Kong SAR .....	86.9	90.8	83.7	82.7	-1.7	-0.1	-0.9	-0.5	-7.0	-0.6
Ireland .....	123.3	198.4	203.9	219.2	3.9	53.8	17.5	12.2	8.8	16.3
Isle of Man .....	10.8	12.8	10.5	10.8	3.4	0.9	0.6	2.6	-2.6	0.4
Italy .....	67.8	86.4	101.5	95.8	5.7	6.4	-1.3	1.4	17.7	-5.2
Japan .....	681.8	791.2	836.0	831.7	52.7	56.7	-9.5	13.8	46.7	2.7
Jersey .....	28.9	16.5	11.2	11.9	13.0	-13.9	7.2	-1.7	-5.5	0.8
Luxembourg .....	219.1	229.6	230.9	229.1	-7.1	-18.5	4.4	1.7	6.5	-0.8
Netherlands .....	156.7	205.1	209.1	225.7	18.6	24.5	5.4	-3.6	8.3	17.5
Netherlands Antilles .....	12.8	12.9	9.9	13.9	-0.6	-0.8	-0.3	0.1	-2.9	4.0
Norway .....	10.7	11.4	11.6	11.2	1.7	-	-0.3	0.7	0.4	-0.4
Portugal .....	15.2	23.1	21.8	23.1	0.5	5.0	1.4	3.0	-0.6	1.4
Singapore .....	77.9	83.6	87.3	88.6	-5.8	-0.4	0.1	-3.4	3.4	2.2
Spain .....	73.0	108.5	117.6	119.9	4.0	21.7	9.1	0.6	11.8	2.9
Sweden .....	22.3	27.5	32.6	28.9	4.3	2.2	-0.2	1.3	6.0	-3.7
Switzerland .....	77.7	92.0	97.7	100.9	-4.6	8.4	4.4	0.4	6.7	3.1
Taiwan, China .....	33.7	43.3	46.0	47.9	5.3	8.7	1.8	1.7	2.7	2.0
United Kingdom .....	953.7	1,210.9	1,341.6	1,327.8	63.7	157.6	54.5	-34.6	140.8	-6.0
United States .....	212.3	312.8	341.3	352.3	6.6	64.9	-0.3	-24.1	28.6	11.2
Other .....	18.2	17.8	19.3	18.6	0.5	-0.9	0.1	0.4	1.5	-0.7
<b>LIABILITIES</b>										
<b>ALL COUNTRIES .....</b>	<b>3,318.2</b>	<b>4,256.8</b>	<b>4,497.3</b>	<b>4,442.0</b>	<b>243.9</b>	<b>494.0</b>	<b>93.7</b>	<b>102.3</b>	<b>274.2</b>	<b>-32.3</b>
Australia .....	16.6	90.6	93.4	87.0	3.1	4.1	1.9	0.1	2.6	-4.1
Austria .....	13.6	17.9	17.3	17.7	2.7	2.5	0.1	1.7	-0.3	0.5
Bahamas .....	78.5	115.1	116.2	112.1	-34.5	34.3	11.9	11.5	1.4	-3.9
Bahrain .....	20.1	21.1	23.3	22.8	-4.9	0.4	1.3	0.3	2.2	-0.5
Belgium .....	144.6	178.6	192.1	193.7	14.9	11.0	2.5	6.7	17.0	2.9
Brazil .....	1.3	2.1	1.8	2.2	-	0.8	-	0.7	-0.4	0.4
Canada .....	27.1	35.9	31.6	35.0	-4.6	7.1	2.5	1.0	-4.2	3.6
Cayman Islands .....	445.5	460.2	483.3	488.2	139.4	11.0	-13.7	32.5	23.5	5.1
Denmark .....	12.6	13.9	16.2	16.4	2.4	-0.3	0.2	-	2.6	0.3
Finland .....	2.0	2.4	3.4	2.7	-0.5	0.1	0.3	-0.4	1.0	-0.7
France .....	72.8	88.3	91.8	92.6	1.6	5.3	-7.3	2.6	3.8	1.2
Germany .....	333.7	387.3	398.0	376.4	5.3	3.4	2.6	-17.4	21.7	-19.4
Greece .....	...	7.6	9.6	11.2	-	-	...	...	2.2	1.6
Guernsey .....	35.7	43.9	44.6	43.9	-13.8	4.5	2.5	2.8	0.5	-0.4
Hong Kong SAR .....	61.1	73.0	74.9	78.7	-14.1	9.4	2.7	5.2	2.0	4.0
Ireland .....	44.4	62.7	66.1	71.0	5.4	11.9	0.9	5.6	4.1	5.2
Isle of Man .....	27.3	33.3	35.6	34.1	3.0	3.1	-0.3	1.1	1.7	-1.1
Italy .....	23.2	27.8	34.9	32.8	4.6	-0.1	-0.8	-2.3	8.0	-1.9
Japan .....	49.1	58.6	64.7	62.5	14.6	4.6	0.7	0.3	4.9	-0.4
Jersey .....	81.8	115.0	116.5	117.6	5.1	24.5	-1.9	-2.6	0.9	1.8
Luxembourg .....	157.1	186.4	188.6	178.8	-9.4	4.8	-1.7	1.0	6.6	-8.8
Netherlands .....	99.4	113.5	111.7	105.4	6.3	4.0	3.3	-10.0	-0.6	-5.8
Netherlands Antilles .....	8.7	9.8	9.0	10.1	0.4	0.2	-0.1	0.8	-0.8	1.3
Norway .....	22.0	28.8	29.9	28.6	3.5	4.9	2.1	1.4	1.5	-1.1
Portugal .....	15.9	22.2	24.8	27.0	0.7	3.3	1.5	-2.0	3.1	2.3
Singapore .....	126.2	136.6	138.3	135.6	-3.0	1.1	-4.2	4.6	1.8	-1.6
Spain .....	124.2	161.4	145.6	135.5	3.7	16.4	1.4	3.1	-12.2	-9.3
Sweden .....	12.2	15.1	20.1	15.0	-1.5	0.9	0.1	0.8	5.6	-5.1
Switzerland .....	305.2	323.8	322.1	319.9	-6.0	-4.6	-2.1	-2.1	1.7	-1.7
Taiwan, China .....	17.4	21.5	25.0	25.1	2.0	3.8	3.1	-0.6	3.4	0.3
United Kingdom .....	680.8	928.3	1,030.2	1,014.5	82.2	175.5	48.2	39.8	107.2	-9.8
United States .....	222.5	429.3	485.6	498.5	32.8	137.5	33.8	16.8	56.4	13.0
Other .....	35.8	45.1	51.3	49.3	2.6	8.7	2.1	-0.8	5.1	-0.5

**TABLE 2 C**  
**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
**(In billions of US dollars)**  
**In foreign currencies vis-à-vis all sectors**

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	ASSETS									
<b>ALL COUNTRIES .....</b>	<b>8,317.4</b>	<b>9,533.1</b>	<b>10,224.7</b>	<b>10,298.1</b>	<b>396.3</b>	<b>639.5</b>	<b>-82.4</b>	<b>281.0</b>	<b>715.3</b>	<b>119.4</b>
Australia .....	37.9	56.9	64.9	57.0	4.5	11.6	1.0	5.1	8.1	-7.4
Austria .....	44.0	45.5	48.4	50.8	-2.2	-0.6	-	-2.6	2.9	2.5
Bahamas .....	240.9	226.1	224.8	215.8	13.8	-19.6	-8.6	15.3	-1.1	-8.5
Bahrain .....	62.0	86.4	86.9	91.8	-34.0	19.1	-5.0	3.2	1.2	5.2
Belgium .....	135.0	180.4	208.8	216.0	14.4	39.5	6.9	23.6	27.4	8.3
Brazil .....	13.5	21.1	24.1	18.0	-	7.2	1.8	5.0	3.0	-6.0
Canada .....	96.7	114.0	110.0	119.4	2.0	16.2	-	8.4	-4.0	9.5
Cayman Islands .....	1,011.2	1,038.7	1,106.7	1,110.2	172.2	9.6	-19.3	28.7	70.4	4.5
Denmark .....	48.4	72.0	74.8	78.4	3.7	16.9	-2.7	5.2	3.8	3.9
Finland .....	26.5	28.6	25.6	31.6	-2.9	0.9	-5.4	4.0	-3.2	6.1
France .....	289.3	342.4	429.6	430.7	-6.5	43.7	7.8	21.0	59.5	3.2
Germany .....	440.1	506.1	529.8	540.9	42.4	44.9	-11.9	4.4	19.6	13.5
Greece .....	...	13.3	15.5	15.5	-	-	...	...	2.2	-
Guernsey .....	77.3	81.4	83.1	80.0	-6.8	-1.5	-4.9	5.3	2.9	-3.0
Hong Kong SAR .....	358.5	394.9	408.9	424.3	-30.9	15.6	1.4	22.1	13.7	18.2
Ireland .....	117.5	166.9	180.6	196.4	11.9	41.4	6.6	17.5	12.0	17.1
Isle of Man .....	13.5	13.7	13.5	13.3	1.2	-0.7	-0.8	-0.2	-0.1	-0.1
Italy .....	46.0	50.8	52.4	50.7	-0.5	2.8	-4.3	1.0	1.5	-1.4
Japan .....	878.4	1,001.6	1,051.9	1,061.4	68.4	74.9	18.8	16.1	57.4	11.8
Jersey .....	174.4	205.7	211.6	218.8	13.4	18.1	3.1	-3.8	8.6	7.5
Luxembourg .....	222.2	252.3	252.8	265.7	-2.2	19.6	2.2	12.6	0.4	13.7
Netherlands .....	207.2	241.1	265.0	260.4	7.8	26.0	-10.7	15.5	22.7	-3.5
Netherlands Antilles .....	39.1	33.6	33.2	29.8	0.9	-8.8	-3.5	-5.2	-	-3.2
Norway .....	11.8	18.0	15.6	18.5	-0.2	5.0	-0.9	4.2	-2.2	2.9
Portugal .....	18.3	18.2	22.3	22.6	-0.3	-0.7	1.3	-3.1	3.9	0.5
Singapore .....	415.6	442.6	472.7	465.2	-13.7	-4.8	-7.6	2.4	28.4	-1.5
Spain .....	62.6	60.5	70.2	77.2	-0.7	-4.6	1.3	-2.0	9.5	7.3
Sweden .....	56.4	60.5	81.4	85.8	12.2	-1.7	-7.5	-	22.0	4.9
Switzerland .....	717.1	773.0	810.9	794.5	41.5	1.6	-17.3	20.5	42.6	-12.1
Taiwan, China .....	66.5	80.6	80.9	85.9	-3.1	12.3	2.9	3.8	0.4	5.3
United Kingdom .....	2,254.6	2,767.0	3,027.3	3,025.7	105.2	267.3	-16.6	54.7	299.3	14.1
United States .....	76.6	77.9	78.8	85.8	-10.7	-10.0	-11.2	-5.0	1.5	8.1
Other .....	58.3	61.3	62.1	60.0	-4.3	-1.5	0.4	3.2	0.9	-2.0
LIABILITIES										
<b>ALL COUNTRIES .....</b>	<b>8,087.0</b>	<b>9,153.8</b>	<b>9,759.0</b>	<b>9,882.1</b>	<b>422.3</b>	<b>556.3</b>	<b>-79.2</b>	<b>292.9</b>	<b>651.5</b>	<b>159.6</b>
Australia .....	120.0	194.9	200.9	200.2	20.8	46.7	13.5	24.6	6.2	0.4
Austria .....	73.7	87.1	86.8	90.9	-9.8	9.1	2.2	1.7	0.1	4.1
Bahamas .....	242.6	213.3	212.6	204.4	2.1	-33.7	-10.0	12.7	-0.2	-8.0
Bahrain .....	58.1	82.4	83.0	87.9	-34.2	18.9	-4.7	2.4	1.5	5.2
Belgium .....	136.8	176.2	203.0	211.6	10.7	33.6	8.0	21.5	25.8	9.5
Brazil .....	36.0	33.9	34.4	33.8	-	-2.9	-2.5	-2.6	0.5	-0.4
Canada .....	109.3	116.4	111.2	120.6	6.9	5.5	6.0	4.4	-5.1	9.5
Cayman Islands .....	979.3	996.5	1,053.2	1,047.9	180.9	2.4	-19.1	26.5	58.5	-4.3
Denmark .....	78.3	116.1	127.5	129.6	9.8	28.2	-6.4	0.1	13.0	2.7
Finland .....	23.7	25.1	34.0	39.6	-3.0	0.3	-5.5	0.5	8.8	5.8
France .....	407.4	471.3	522.7	555.0	-4.0	51.4	-2.6	32.4	51.5	33.7
Germany .....	579.4	677.5	677.3	692.0	26.7	66.0	1.9	22.6	-1.7	17.4
Greece .....	...	6.2	7.0	7.7	-	-	...	...	0.8	0.7
Guernsey .....	68.5	72.1	71.6	70.5	-7.1	-1.3	-0.9	0.1	0.4	-1.0
Hong Kong SAR .....	213.8	229.8	248.5	266.4	-26.1	6.5	-2.3	16.8	18.1	19.6
Ireland .....	120.3	148.1	156.7	167.7	17.4	21.2	10.6	10.2	7.1	11.8
Isle of Man .....	10.2	12.3	11.7	11.8	0.2	1.3	0.2	1.2	-0.4	0.1
Italy .....	76.6	84.9	81.4	79.4	-19.1	6.1	-2.9	6.4	-3.7	-1.9
Japan .....	338.8	298.1	305.6	327.3	4.2	-52.8	-15.3	-26.6	9.0	22.1
Jersey .....	172.1	163.7	173.6	174.7	15.8	-18.0	4.0	-8.1	11.7	1.4
Luxembourg .....	188.0	202.7	203.6	202.4	3.3	7.4	3.5	10.4	0.8	-0.9
Netherlands .....	222.7	262.7	267.3	275.3	1.4	30.8	-12.2	18.8	3.1	9.2
Netherlands Antilles .....	35.6	30.8	28.3	26.4	1.1	-8.0	-6.9	-2.7	-2.2	-1.7
Norway .....	36.4	50.5	52.4	53.4	5.9	11.1	1.6	4.6	2.4	1.1
Portugal .....	24.7	30.6	32.3	31.9	1.1	5.0	1.2	-1.9	1.5	-0.2
Singapore .....	419.3	445.5	482.4	473.9	-2.1	5.1	3.1	7.0	38.5	-6.3
Spain .....	88.4	106.6	119.5	137.5	-5.9	15.2	10.4	11.6	12.1	18.5
Sweden .....	92.8	104.0	124.3	127.9	17.2	4.5	-7.8	-2.1	21.4	4.0
Switzerland .....	638.5	684.8	727.8	725.0	37.9	-0.2	-16.0	12.0	48.1	0.1
Taiwan, China .....	31.5	41.2	46.6	54.8	5.9	9.1	0.6	2.9	5.3	8.4
United Kingdom .....	2,329.4	2,867.6	3,146.0	3,131.7	186.8	311.8	-26.5	94.5	313.1	0.8
United States .....	80.5	61.2	62.9	59.6	-21.2	-29.7	-7.0	-9.9	2.4	-2.4
Other .....	54.4	59.7	62.8	63.4	-1.4	5.5	2.5	0.8	3.2	0.7

**TABLE 2 D**  
**EXTERNAL POSITIONS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
**(In billions of US dollars)**  
**In foreign currencies vis-à-vis the non-bank sector**

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
<b>ASSETS</b>										
<b>ALL COUNTRIES .....</b>	<b>2,898.9</b>	<b>3,460.9</b>	<b>3,694.8</b>	<b>3,684.9</b>	<b>212.1</b>	<b>334.4</b>	<b>62.6</b>	<b>35.1</b>	<b>241.2</b>	<b>4.7</b>
Australia .....	3.3	16.6	16.0	13.9	-0.1	-0.2	-0.1	0.2	-0.6	-2.0
Austria .....	18.0	18.9	18.2	19.9	0.1	-	-0.4	0.2	-0.6	1.7
Bahamas .....	37.7	59.1	60.8	61.3	-11.2	20.5	3.0	5.1	1.8	0.7
Bahrain .....	37.2	41.3	40.4	43.3	3.7	3.4	1.6	2.0	-0.9	3.0
Belgium .....	63.8	80.8	92.4	100.1	6.5	14.7	11.6	4.2	11.1	8.2
Brazil .....	1.5	0.5	0.4	0.4	-	-1.0	0.2	-0.2	-0.1	-
Canada .....	12.7	17.4	16.1	18.6	-1.2	4.6	3.0	0.3	-1.3	2.5
Cayman Islands .....	328.0	339.2	351.2	326.6	41.1	8.6	-10.4	12.2	12.2	-24.4
Denmark .....	16.3	22.7	20.3	22.5	-0.8	4.0	-0.5	2.9	-2.0	2.3
Finland .....	10.8	2.0	2.4	2.4	-0.1	-9.2	-0.1	-2.9	0.4	-
France .....	104.3	135.9	164.1	167.8	-0.4	27.3	7.5	7.0	16.4	4.5
Germany .....	223.8	260.3	265.6	268.4	21.1	25.6	-5.0	8.0	5.2	4.0
Greece .....	...	3.4	4.1	4.2	-	-	...	...	0.7	0.2
Guernsey .....	28.4	32.0	37.7	33.9	-5.3	1.3	-4.6	5.3	6.2	-3.7
Hong Kong SAR .....	74.8	79.8	73.8	72.7	-2.2	1.1	-1.3	-0.1	-6.1	-0.7
Ireland .....	56.9	80.0	86.5	93.2	0.7	19.7	1.5	7.5	5.9	7.3
Isle of Man .....	2.7	2.5	1.5	1.4	1.1	-0.3	-0.6	1.1	-1.1	-0.1
Italy .....	15.0	16.7	18.2	15.8	-0.8	1.2	-0.1	0.5	1.6	-2.3
Japan .....	573.7	659.7	694.4	688.8	97.1	48.1	-8.3	11.5	40.3	-3.9
Jersey .....	20.4	7.1	6.1	6.1	9.8	-13.7	0.9	0.5	-1.0	0.1
Luxembourg .....	83.2	82.5	81.9	81.3	-4.5	-4.6	0.7	1.7	-0.3	-0.6
Netherlands .....	59.2	70.3	72.9	78.5	10.9	9.5	2.0	2.5	2.4	5.9
Netherlands Antilles .....	12.8	12.9	9.9	13.9	-0.6	-0.8	-0.3	0.1	-2.9	4.0
Norway .....	7.9	9.5	9.7	9.9	0.2	0.9	-0.1	0.8	0.3	0.3
Portugal .....	3.4	3.4	3.5	3.5	0.3	-0.1	0.2	-0.2	-	0.1
Singapore .....	77.9	83.6	87.3	88.6	-5.8	-0.4	0.1	-3.4	3.4	2.2
Spain .....	24.2	25.2	33.1	32.2	-1.0	0.2	-0.3	1.3	7.9	-0.8
Sweden .....	17.4	18.6	22.0	20.5	3.8	-0.5	-0.1	0.6	3.8	-1.4
Switzerland .....	60.7	72.1	76.8	79.6	-1.9	7.6	4.9	0.5	5.1	3.2
Taiwan, China .....	33.6	43.2	45.9	47.8	5.5	8.6	1.8	1.6	2.7	2.0
United Kingdom .....	871.9	1,126.8	1,243.1	1,226.6	46.2	163.4	57.2	-33.8	128.7	-10.0
United States .....	...	17.6	16.9	17.9	-	-6.1	-1.7	-1.3	-0.6	1.1
Other .....	17.4	16.8	18.3	17.5	0.2	-1.0	0.1	0.2	1.5	-0.7
<b>LIABILITIES</b>										
<b>ALL COUNTRIES .....</b>	<b>2,149.8</b>	<b>2,599.7</b>	<b>2,719.7</b>	<b>2,705.9</b>	<b>175.1</b>	<b>245.2</b>	<b>31.1</b>	<b>85.4</b>	<b>136.5</b>	<b>-4.1</b>
Australia .....	9.0	67.6	71.6	68.3	1.9	3.7	2.9	-0.8	4.0	-2.8
Austria .....	6.0	7.3	6.9	6.9	1.4	1.1	-0.1	0.3	-0.3	-0.1
Bahamas .....	63.4	74.4	86.3	93.1	-22.1	8.8	-1.6	-2.0	12.2	7.0
Bahrain .....	20.1	21.1	23.3	22.8	-4.9	0.4	1.3	0.3	2.2	-0.5
Belgium .....	43.8	59.2	67.3	72.3	8.6	12.6	1.8	6.5	7.5	5.6
Brazil .....	1.2	2.0	1.7	2.1	-	0.8	-	0.7	-0.4	0.4
Canada .....	20.6	27.9	23.4	27.4	-3.6	7.0	2.4	1.3	-4.4	4.0
Cayman Islands .....	445.4	460.0	483.1	487.9	139.4	11.0	-13.7	32.5	23.5	5.1
Denmark .....	9.7	10.0	13.0	13.1	2.6	-0.7	-0.1	-0.1	3.2	0.2
Finland .....	0.8	0.6	0.9	0.9	-0.2	-0.2	-	-0.1	0.3	-
France .....	29.7	30.6	33.0	30.4	1.1	0.4	-5.6	0.9	2.6	-2.6
Germany .....	152.1	163.6	153.0	149.2	0.6	1.7	1.4	5.3	-7.4	-3.1
Greece .....	...	2.3	2.6	2.7	-	-	...	...	0.3	0.2
Guernsey .....	15.7	21.6	21.9	20.6	-12.1	4.3	2.8	2.6	0.7	-1.2
Hong Kong SAR .....	50.9	56.1	58.9	61.9	-14.4	2.8	1.8	0.4	2.7	3.1
Ireland .....	21.8	31.2	34.5	35.9	4.4	7.9	2.1	2.6	3.0	1.6
Isle of Man .....	8.4	9.3	9.3	9.1	0.1	0.3	-	0.4	0.2	-0.2
Italy .....	2.9	4.3	4.2	3.4	-	1.3	-0.1	0.8	-0.1	-0.8
Japan .....	11.6	13.4	17.7	17.0	1.8	1.8	1.9	0.3	4.3	-0.7
Jersey .....	41.8	67.3	67.3	67.8	1.3	21.5	-3.7	-2.1	0.7	0.6
Luxembourg .....	47.1	52.3	53.5	55.1	2.1	3.1	0.9	-0.6	1.1	1.7
Netherlands .....	67.5	69.7	59.9	58.3	2.8	-0.3	-0.6	-2.2	-10.3	-1.4
Netherlands Antilles .....	8.7	9.8	9.0	10.1	0.4	0.2	-0.1	0.8	-0.8	1.3
Norway .....	17.0	24.8	26.3	25.6	1.3	6.1	1.9	1.3	1.8	-0.6
Portugal .....	3.9	6.3	6.8	7.6	-0.8	2.1	0.3	-0.8	0.4	0.8
Singapore .....	126.2	136.6	138.3	135.6	-3.0	1.1	-4.2	4.6	1.8	-1.6
Spain .....	39.7	37.1	33.6	31.7	-4.6	-3.4	-0.6	0.2	-3.6	-1.8
Sweden .....	6.4	5.8	9.7	6.4	-1.1	-1.0	-1.0	1.1	4.0	-3.2
Switzerland .....	276.5	294.4	292.8	290.8	-3.6	-2.1	-1.0	-1.3	0.8	-0.9
Taiwan, China .....	14.3	16.9	17.1	19.3	1.8	2.4	0.8	0.3	0.2	2.2
United Kingdom .....	567.2	776.5	852.7	834.7	73.0	151.9	40.7	37.3	85.7	-14.3
United States .....	...	11.5	9.7	7.8	-	-8.2	0.3	-2.3	-1.7	-1.9
Other .....	20.7	25.5	27.9	27.0	0.8	4.4	1.3	-1.8	2.3	-0.8

**TABLE 3 A**  
**EXTERNAL LOANS AND DEPOSITS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
**(In billions of US dollars)**  
**In all currencies vis-à-vis all sectors**

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
<b>CLAIMS</b>										
<b>ALL COUNTRIES .....</b>	<b>10,054.5</b>	<b>11,852.9</b>	<b>12,685.3</b>	<b>12,718.0</b>	<b>499.2</b>	<b>729.9</b>	<b>-171.5</b>	<b>267.4</b>	<b>924.1</b>	<b>95.9</b>
Australia .....	28.1	31.2	39.4	38.1	4.0	7.7	3.9	2.8	8.0	0.3
Austria .....	90.4	118.6	126.1	125.0	-4.5	13.2	4.5	-4.2	10.3	-0.5
Bahamas .....	287.7	265.6	271.1	268.9	36.2	-26.6	-9.7	14.4	5.7	-1.7
Bahrain .....	62.0	86.4	86.9	91.8	-34.0	19.1	-5.0	3.2	1.2	5.2
Belgium .....	234.4	339.4	363.5	374.1	39.2	70.8	-8.8	57.5	29.7	12.5
Brazil .....	6.8	14.0	16.7	10.2	-	6.8	1.8	5.3	2.7	-6.4
Canada .....	106.8	126.0	128.6	134.4	5.1	12.7	-7.8	11.6	3.1	6.6
Cayman Islands .....	887.1	896.0	981.9	955.8	171.2	-7.3	-30.5	29.2	88.0	-25.2
Denmark .....	55.9	78.1	83.2	85.2	7.7	13.6	-7.1	0.6	6.3	2.3
Finland .....	33.5	48.6	49.2	59.6	-1.0	10.8	-9.2	6.6	1.3	10.5
France .....	538.7	617.0	674.4	684.7	24.1	7.6	-12.3	-2.7	63.5	13.6
Germany .....	992.4	1,288.7	1,308.1	1,319.3	125.5	136.0	-32.6	13.6	44.1	15.8
Greece .....	...	20.8	24.8	25.8	-	-	...	...	4.4	1.1
Guernsey .....	74.7	72.2	77.2	74.5	-11.1	-8.7	-1.6	-4.4	4.5	-2.2
Hong Kong SAR .....	291.6	323.6	333.3	349.9	-52.7	12.6	4.5	18.1	9.5	19.3
Ireland .....	148.4	213.1	214.7	223.3	25.1	44.3	-4.1	33.2	3.2	9.8
Isle of Man .....	43.8	49.2	53.2	52.8	6.5	1.0	3.0	-1.9	3.1	0.2
Italy .....	183.7	226.0	233.3	215.9	41.5	9.8	-4.7	10.5	13.6	-16.0
Japan .....	523.1	516.0	516.9	522.1	-80.1	-45.2	10.3	-9.8	-4.3	14.0
Jersey .....	227.8	267.3	272.5	287.9	22.9	20.2	6.3	-6.9	5.7	16.5
Luxembourg .....	407.9	477.2	479.6	471.6	6.5	14.1	-5.3	13.0	11.2	-5.7
Netherlands .....	294.3	395.5	425.9	420.7	19.6	63.4	-6.2	17.3	36.0	-3.2
Netherlands Antilles .....	39.1	33.6	33.2	29.8	0.9	-8.8	-3.5	-5.2	-	-3.2
Norway .....	12.6	21.3	19.3	21.7	0.4	7.7	-0.7	5.0	-1.7	2.6
Portugal .....	50.9	67.6	74.5	71.8	0.1	7.7	6.0	-4.3	8.5	-2.1
Singapore .....	342.3	353.1	377.5	372.0	-14.6	-11.5	-11.5	6.2	19.7	-
Spain .....	117.5	145.2	147.4	156.5	18.3	9.7	-2.2	13.8	5.7	9.8
Sweden .....	54.1	72.5	70.6	80.1	1.5	8.6	-10.2	1.5	0.1	9.5
Switzerland .....	765.3	802.6	839.6	825.6	31.2	-21.4	-23.5	-0.8	42.9	-10.9
Taiwan, China .....	36.8	40.8	38.2	43.0	-12.4	3.3	1.1	1.8	-2.7	4.9
United Kingdom .....	1,913.6	2,407.5	2,703.1	2,691.3	95.0	288.6	-1.9	78.9	316.8	4.2
United States .....	1,158.6	1,390.1	1,572.4	1,587.7	32.0	71.7	-14.4	-39.0	183.0	16.3
Other .....	43.6	47.9	49.0	46.9	-4.7	-1.3	-0.2	2.4	1.1	-1.9
<b>LIABILITIES</b>										
<b>ALL COUNTRIES .....</b>	<b>11,440.8</b>	<b>13,467.7</b>	<b>14,297.8</b>	<b>14,432.3</b>	<b>656.3</b>	<b>762.6</b>	<b>-76.1</b>	<b>294.1</b>	<b>957.7</b>	<b>201.3</b>
Australia .....	61.7	76.3	78.4	76.6	10.4	11.4	-3.1	7.8	1.6	0.5
Austria .....	76.9	95.3	96.9	97.6	-7.0	9.3	3.2	0.2	3.2	0.8
Bahamas .....	281.4	262.6	269.2	268.3	1.8	-22.3	-9.1	14.0	7.0	-0.7
Bahrain .....	58.1	82.4	83.0	87.9	-34.2	18.9	-4.7	2.4	1.5	5.2
Belgium .....	324.0	429.4	456.3	468.7	9.1	57.7	4.7	41.1	34.9	14.7
Brazil .....	26.1	23.1	22.6	22.4	-	-3.6	-1.1	-2.2	-0.6	-
Canada .....	121.4	139.4	131.5	142.0	8.2	12.9	5.2	7.6	-7.5	11.1
Cayman Islands .....	921.0	923.1	983.2	980.0	203.7	-8.6	-19.4	26.2	61.2	-2.4
Denmark .....	73.4	109.5	107.5	109.5	10.2	25.9	-8.4	10.1	-0.5	2.5
Finland .....	28.5	28.2	34.3	40.8	-3.6	-3.0	-13.6	-2.3	6.6	6.6
France .....	655.7	782.7	841.4	884.6	38.8	46.4	-10.7	20.2	67.4	46.7
Germany .....	976.8	1,132.5	1,180.1	1,109.4	29.2	10.4	-11.0	-23.6	72.0	-64.2
Greece .....	...	22.2	25.2	27.9	-	-	...	...	3.6	2.8
Guernsey .....	92.9	99.5	99.3	98.0	-5.4	-0.9	-0.6	-0.2	-0.1	-0.8
Hong Kong SAR .....	241.9	264.6	283.7	303.8	-29.0	13.1	-2.0	23.3	18.6	21.8
Ireland .....	228.9	310.6	317.1	337.3	40.7	49.9	31.2	19.7	10.3	21.9
Isle of Man .....	29.7	39.1	39.1	38.0	4.1	6.2	0.1	3.6	-0.6	-0.8
Italy .....	299.7	393.2	411.2	396.3	0.2	39.5	-3.8	2.2	28.5	-12.8
Japan .....	550.3	521.6	548.2	575.9	9.1	-64.8	-33.8	-24.5	21.5	37.1
Jersey .....	214.6	212.9	227.3	229.7	14.4	-15.7	4.7	-6.3	14.4	3.5
Luxembourg .....	376.6	447.6	447.1	440.4	-10.0	19.5	-1.9	10.3	8.5	-5.0
Netherlands .....	403.1	493.4	505.2	517.4	52.5	41.2	-10.9	16.7	18.5	14.7
Netherlands Antilles .....	35.6	30.8	28.3	26.4	1.1	-8.0	-6.9	-2.7	-2.2	-1.7
Norway .....	28.5	35.1	36.3	38.2	9.3	5.1	-1.0	3.4	1.8	2.0
Portugal .....	107.0	146.7	148.7	149.8	8.4	19.6	6.7	-1.9	5.8	1.9
Singapore .....	370.0	388.4	419.4	431.7	-4.6	2.0	0.1	9.4	46.1	14.1
Spain .....	282.5	396.5	388.3	417.7	27.2	62.2	21.7	10.1	0.4	31.4
Sweden .....	90.8	111.2	123.6	135.4	13.0	10.3	-3.2	-1.8	14.7	11.7
Switzerland .....	709.4	757.4	803.5	796.1	20.9	-6.6	-16.2	6.6	53.4	-5.7
Taiwan, China .....	31.5	43.1	51.4	57.6	5.4	11.0	3.5	1.9	8.2	6.4
United Kingdom .....	2,309.8	2,864.7	3,157.4	3,134.4	147.8	312.8	-53.4	93.3	311.4	-3.9
United States .....	1,380.9	1,736.5	1,878.3	1,916.9	84.0	99.0	54.5	25.2	142.4	39.5
Other .....	52.2	68.2	74.9	75.5	0.7	11.9	3.2	4.2	5.7	2.2

**TABLE 3 B**  
**EXTERNAL LOANS AND DEPOSITS OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
**(In billions of US dollars)**  
**In all currencies vis-à-vis the non-bank sectors**

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
<b>CLAIMS</b>										
<b>ALL COUNTRIES .....</b>	<b>2,522.4</b>	<b>3,032.7</b>	<b>3,208.8</b>	<b>3,163.1</b>	<b>103.8</b>	<b>277.0</b>	<b>92.3</b>	<b>18.1</b>	<b>196.2</b>	<b>-32.6</b>
Australia .....	5.7	8.4	8.8	7.0	0.2	0.5	0.7	-0.2	0.3	-1.3
Austria .....	34.1	39.9	39.3	41.7	2.1	0.9	0.7	0.2	0.3	2.5
Bahamas .....	68.3	83.1	65.3	46.5	11.0	14.0	17.8	19.9	-17.6	-18.8
Bahrain .....	37.2	41.3	40.4	43.3	3.7	3.4	1.6	2.0	-0.9	3.0
Belgium .....	68.2	86.0	107.2	105.5	18.4	10.5	4.3	9.3	22.2	-1.0
Brazil .....	0.8	0.3	0.2	0.2	-	-0.5	0.2	-	-0.1	-
Canada .....	11.4	9.9	10.4	12.0	0.2	-3.2	-5.6	0.8	0.6	1.8
Cayman Islands .....	269.6	268.0	279.3	237.0	41.0	-3.4	-17.8	15.4	11.4	-42.2
Denmark .....	17.6	21.7	22.2	21.6	2.1	1.5	-0.5	-1.1	0.8	-0.5
Finland .....	12.1	3.4	3.7	3.6	-0.1	-9.5	-0.1	-3.0	0.4	-0.1
France .....	96.1	110.7	111.5	111.4	0.6	4.0	-0.4	0.8	0.5	0.3
Germany .....	347.6	435.4	452.5	442.1	8.8	40.7	-3.3	7.0	25.3	-9.8
Greece .....	...	3.0	3.3	3.4	-	-	...	...	0.3	0.1
Guernsey .....	10.3	8.8	8.8	8.7	-6.3	-2.1	-0.5	-1.1	-0.1	-
Hong Kong SAR .....	34.7	36.9	34.2	35.3	-9.3	-0.4	0.3	-1.8	-2.7	1.3
Ireland .....	68.6	93.6	84.7	88.8	4.7	16.4	-5.9	21.3	-7.9	4.3
Isle of Man .....	10.8	12.8	10.5	10.8	3.4	0.9	0.6	2.6	-2.6	0.4
Italy .....	31.1	35.4	39.4	34.9	1.5	-0.4	-2.4	3.3	5.0	-4.3
Japan .....	197.4	190.1	195.7	196.5	-33.0	-21.2	11.9	-4.3	4.2	3.5
Jersey .....	27.3	15.8	10.1	10.5	16.1	-12.9	6.5	-0.1	-5.9	0.5
Luxembourg .....	110.7	117.6	121.3	117.1	-10.0	-6.6	-0.7	3.6	6.1	-3.9
Netherlands .....	59.8	83.5	91.0	98.6	8.7	16.9	6.1	-3.6	8.7	7.9
Netherlands Antilles .....	12.8	12.9	9.9	13.9	-0.6	-0.8	-0.3	0.1	-2.9	4.0
Norway .....	7.7	7.2	7.3	6.6	2.0	-0.8	-0.3	0.1	0.2	-0.7
Portugal .....	7.8	8.3	8.4	8.8	-0.4	-0.6	0.8	-0.8	0.3	0.4
Singapore .....	77.9	83.6	87.3	88.6	-5.8	-0.4	0.1	-3.4	3.4	2.2
Spain .....	26.0	32.3	32.6	33.6	1.2	3.0	0.8	-0.1	0.9	1.1
Sweden .....	14.7	18.3	17.5	17.6	1.7	1.4	-0.7	0.2	-0.3	-
Switzerland .....	68.6	81.6	85.8	89.2	-5.1	8.3	4.6	0.3	4.9	3.4
Taiwan, China .....	12.2	13.2	14.0	16.1	-1.8	0.8	0.8	-0.2	0.7	2.1
United Kingdom .....	551.6	748.7	855.1	850.2	41.6	144.1	70.6	-26.4	110.3	-0.2
United States .....	212.3	308.4	337.7	349.4	6.6	71.7	2.9	-22.9	29.4	11.8
Other .....	11.3	12.6	13.5	13.1	0.6	0.7	-0.5	0.2	0.9	-0.3
<b>LIABILITIES</b>										
<b>ALL COUNTRIES .....</b>	<b>3,110.5</b>	<b>3,887.8</b>	<b>4,098.4</b>	<b>4,048.5</b>	<b>210.4</b>	<b>456.1</b>	<b>90.8</b>	<b>90.4</b>	<b>241.4</b>	<b>-30.1</b>
Australia .....	16.6	18.3	18.5	17.9	3.1	4.1	1.9	0.1	0.1	0.1
Austria .....	13.6	17.9	17.3	17.7	2.7	2.5	0.1	1.7	-0.3	0.5
Bahamas .....	77.7	114.4	115.5	111.6	-33.2	34.5	11.9	11.6	1.5	-3.8
Bahrain .....	20.1	21.1	23.3	22.8	-4.9	0.4	1.3	0.3	2.2	-0.5
Belgium .....	116.1	140.0	151.9	156.0	8.9	6.0	-1.3	7.6	14.6	5.1
Brazil .....	1.1	1.9	1.6	1.8	-	0.8	0.1	0.7	-0.4	0.3
Canada .....	27.1	35.9	31.6	35.0	-4.6	7.1	2.5	1.0	-4.2	3.6
Cayman Islands .....	435.3	447.1	471.4	474.5	139.0	8.6	-13.5	31.2	24.6	3.3
Denmark .....	12.6	13.9	16.2	16.4	2.4	-0.3	0.2	-	2.6	0.3
Finland .....	2.0	2.4	3.4	2.7	-0.5	0.1	0.3	-0.4	1.0	-0.7
France .....	72.8	88.3	91.8	92.6	1.6	5.3	-7.3	2.6	3.8	1.2
Germany .....	333.7	387.3	398.0	376.4	5.3	4.3	3.5	-17.4	21.7	-19.4
Greece .....	...	7.6	9.6	11.2	-	-	...	...	2.2	1.6
Guernsey .....	34.3	42.3	43.0	42.8	-12.2	4.5	2.7	2.5	0.4	0.1
Hong Kong SAR .....	61.1	71.8	74.7	78.5	-14.1	8.2	2.6	4.8	2.9	4.0
Ireland .....	44.4	62.7	66.1	71.0	5.4	11.9	0.9	5.6	4.1	5.2
Isle of Man .....	27.3	33.3	35.6	34.1	3.0	3.1	-0.3	1.1	1.7	-1.1
Italy .....	23.2	27.8	34.9	32.8	4.6	-0.1	-0.8	-2.3	8.0	-1.9
Japan .....	47.9	55.5	61.7	59.4	14.1	2.8	3.2	-2.7	5.1	-0.6
Jersey .....	81.5	114.3	115.8	116.7	5.4	24.3	-2.3	-2.2	0.9	1.7
Luxembourg .....	134.5	162.6	164.2	154.4	-9.7	7.2	-0.3	0.9	5.4	-8.9
Netherlands .....	99.4	113.5	111.7	105.4	6.3	4.0	3.3	-10.0	-0.6	-5.8
Netherlands Antilles .....	8.7	9.8	9.0	10.1	0.4	0.2	-0.1	0.8	-0.8	1.3
Norway .....	5.8	5.0	5.3	4.7	1.7	-1.0	0.3	-0.1	0.4	-0.6
Portugal .....	11.7	17.1	19.9	22.1	-0.5	2.9	1.5	-2.1	3.2	2.3
Singapore .....	126.2	136.6	138.3	135.6	-3.0	1.1	-4.2	4.6	1.8	-1.6
Spain .....	124.2	161.4	145.6	135.5	3.7	16.4	1.4	3.1	-12.2	-9.3
Sweden .....	7.7	10.7	12.1	11.6	-2.8	1.4	0.3	0.9	1.8	-0.5
Switzerland .....	305.2	323.8	322.1	319.9	-6.0	-4.6	-2.1	-2.1	1.7	-1.7
Taiwan, China .....	17.0	20.7	24.2	24.2	2.0	3.5	3.0	-0.6	3.3	0.2
United Kingdom .....	569.7	776.8	854.4	832.8	57.3	146.4	41.8	29.6	81.7	-16.6
United States .....	222.5	405.8	464.0	475.6	32.8	142.1	38.5	18.7	58.3	11.7
Other .....	29.7	40.2	45.9	44.6	2.3	8.7	1.9	0.8	4.8	0.1

**TABLE 4 A**  
**LOCAL POSITIONS IN FOREIGN CURRENCY OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
**(In billions of US dollars)**  
**Vis-à-vis all sectors**

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	ASSETS									
<b>ALL COUNTRIES .....</b>	<b>1,742.5</b>	<b>2,339.4</b>	<b>2,501.5</b>	<b>2,527.1</b>	<b>44.5</b>	<b>415.2</b>	<b>51.7</b>	<b>94.1</b>	<b>187.5</b>	<b>35.1</b>
Australia .....	9.9	28.6	31.4	29.1	1.3	1.0	-1.5	1.4	2.9	-2.2
Austria .....	43.7	49.8	50.2	51.6	-6.6	1.4	0.7	0.3	1.4	0.9
Bahamas .....	9.4	14.1	12.7	11.3	-0.7	4.2	0.9	0.6	-1.3	-1.4
Bahrain .....	6.4	14.5	15.0	9.2	-0.4	7.5	0.8	5.8	0.6	-5.8
Belgium .....	14.8	18.0	17.6	22.5	-1.9	2.7	0.6	0.7	-0.5	5.0
Brazil .....	14.8	14.7	17.8	19.3	-	-0.3	-2.0	-0.5	3.2	1.5
Canada .....	18.8	20.8	19.2	21.8	-2.3	2.0	-0.1	2.6	-1.6	2.6
Cayman Islands .....	21.9	20.0	23.8	34.0	-4.0	-2.4	-0.4	-2.8	3.9	10.2
Denmark .....	21.9	30.8	31.6	32.7	3.1	5.0	-1.0	0.9	1.6	1.1
Finland .....	3.0	2.0	1.9	1.8	0.2	-1.1	-0.1	-0.2	-0.1	-0.1
France .....	83.5	98.1	109.4	107.1	-8.5	11.3	-5.3	2.0	13.2	-2.0
Germany .....	117.1	132.3	131.3	133.2	2.2	7.0	-1.0	3.8	0.1	1.5
Greece .....	...	9.1	9.9	9.8	-	-	...	...	0.7	-
Guernsey .....	1.6	1.7	2.1	2.5	0.3	-0.2	3.5	-4.0	0.4	0.5
Hong Kong SAR .....	66.2	82.6	82.3	81.7	-7.7	11.2	5.9	3.0	-0.4	-
Ireland .....	37.8	44.7	45.7	44.5	1.5	5.2	4.3	1.8	0.5	-0.9
Isle of Man .....	1.1	2.5	1.9	2.0	0.5	1.3	0.3	0.5	-0.6	0.1
Italy .....	48.6	45.7	47.3	48.9	-4.0	-4.9	1.8	-2.5	1.7	1.7
Japan .....	101.3	107.4	114.6	113.3	-48.2	3.9	-3.2	0.3	7.6	-1.1
Jersey .....	19.9	21.5	25.5	23.1	13.7	0.9	-0.2	-1.0	4.0	-2.3
Luxembourg .....	29.5	30.7	28.5	28.5	-5.8	-0.5	2.3	0.4	-2.0	-
Netherlands .....	44.0	58.6	55.9	63.1	14.8	12.0	-0.1	7.6	-2.7	7.4
Netherlands Antilles .....	1.0	1.7	1.3	2.3	-0.5	0.6	-0.1	0.4	-0.4	1.0
Norway .....	11.2	14.5	14.9	14.8	1.9	2.3	-0.6	0.2	0.6	-0.1
Portugal .....	4.8	4.4	4.7	4.7	-0.4	-0.6	-	-0.5	0.3	-
Singapore .....	67.0	66.5	69.6	68.5	-1.2	-5.3	-7.7	3.6	2.8	-0.2
Spain .....	16.6	15.8	15.9	16.2	-2.1	-1.3	-0.4	-0.9	-	0.4
Sweden .....	48.3	50.8	50.9	50.2	8.3	-1.8	-2.1	1.8	0.8	-0.4
Switzerland .....	25.5	27.4	29.9	30.8	-0.4	-0.4	2.2	-6.9	2.6	1.2
Taiwan, China .....	53.2	61.6	69.1	70.3	2.1	7.3	4.7	-2.2	7.4	1.4
United Kingdom .....	737.5	1,174.0	1,294.8	1,299.4	85.3	330.9	44.1	75.9	139.9	11.2
United States .....	-	-	-	-	-	-	-	-	-	-
Other .....	62.2	74.4	75.0	78.8	4.1	16.4	5.2	2.0	1.1	3.8
<b>LIABILITIES</b>										
<b>ALL COUNTRIES .....</b>	<b>1,938.2</b>	<b>2,638.9</b>	<b>2,846.1</b>	<b>2,762.4</b>	<b>11.6</b>	<b>514.5</b>	<b>89.8</b>	<b>100.9</b>	<b>229.2</b>	<b>-71.7</b>
Australia .....	8.2	17.4	20.9	17.4	1.7	-1.6	0.3	-0.7	3.6	-3.4
Austria .....	11.9	12.3	13.7	13.1	-8.4	-0.4	1.0	-1.6	1.5	-0.6
Bahamas .....	19.4	20.0	18.2	16.5	3.7	-0.6	2.1	1.7	-1.5	-1.7
Bahrain .....	9.6	18.5	18.8	12.4	-0.9	8.0	0.6	7.1	0.5	-6.4
Belgium .....	13.6	16.4	16.7	22.3	-1.3	2.2	0.8	0.5	0.2	5.7
Brazil .....	5.7	12.4	14.6	8.6	-	6.5	-0.8	4.0	2.2	-6.0
Canada .....	39.3	48.3	49.4	51.4	1.0	8.3	0.6	3.4	1.1	2.1
Cayman Islands .....	41.0	46.9	58.1	60.8	-4.3	3.5	2.7	2.3	11.7	2.8
Denmark .....	6.5	13.8	11.2	10.9	1.4	6.2	1.5	2.1	-2.5	-0.2
Finland .....	2.8	2.5	2.6	2.2	-0.1	-0.3	-	-0.2	-	-0.4
France .....	74.8	82.0	103.4	92.7	2.1	4.4	-3.9	-3.0	21.8	-10.4
Germany .....	68.0	66.0	62.5	63.4	8.3	-5.1	-4.1	0.8	-3.3	0.9
Greece .....	...	16.1	18.1	16.9	-	-	...	...	1.7	-0.9
Guernsey .....	11.5	11.9	12.9	11.7	-	-0.4	-0.1	0.7	1.1	-1.1
Hong Kong SAR .....	189.4	221.7	224.1	222.1	-8.5	18.3	7.4	6.1	1.9	-0.4
Ireland .....	25.9	37.0	35.0	34.6	-0.3	9.9	3.9	4.7	-2.4	-0.2
Isle of Man .....	3.2	2.7	2.9	2.8	0.1	-0.7	-0.3	-0.1	0.2	-0.1
Italy .....	45.3	48.3	51.8	56.9	4.6	0.7	1.4	-0.8	3.2	5.6
Japan .....	213.4	309.0	363.8	324.7	-69.3	90.4	33.6	19.8	55.8	-38.9
Jersey .....	65.5	60.3	60.8	14.6	20.4	-10.2	-3.0	-7.9	1.4	-45.8
Luxembourg .....	60.6	72.3	73.5	76.6	-6.1	8.5	0.7	-1.3	1.4	3.2
Netherlands .....	39.8	39.3	45.8	44.7	14.7	-1.9	0.6	-0.1	6.5	-0.9
Netherlands Antilles .....	2.5	3.2	5.5	4.9	-0.5	0.4	-0.2	0.2	2.4	-0.6
Norway .....	4.5	5.4	6.5	5.9	1.0	0.5	-0.1	0.1	1.2	-0.6
Portugal .....	3.8	4.1	4.4	4.4	-1.2	0.2	0.1	-0.3	0.3	-
Singapore .....	63.3	63.6	59.9	59.8	2.0	-2.9	-7.7	2.7	-3.5	0.2
Spain .....	9.8	10.9	12.1	12.8	-0.4	0.8	-0.5	0.2	1.1	0.8
Sweden .....	36.5	34.8	35.2	31.4	2.1	-4.8	0.3	-0.6	0.7	-3.6
Switzerland .....	84.2	99.7	103.0	103.8	-6.0	6.2	2.8	-0.5	4.6	1.4
Taiwan, China .....	81.9	109.9	115.1	113.0	10.6	26.0	5.6	4.9	5.3	-1.8
United Kingdom .....	620.3	1,051.3	1,146.9	1,171.4	45.3	332.8	40.3	56.3	112.5	30.7
United States .....	-	-	-	-	-	-	-	-	-	-
Other .....	75.9	80.9	78.8	77.7	-0.1	9.5	4.2	0.4	-1.5	-1.0

**TABLE 4 B**  
**LOCAL POSITIONS IN FOREIGN CURRENCY OF BANKS IN INDIVIDUAL REPORTING COUNTRIES**  
**(In billions of US dollars)**  
**Vis-à-vis the non-bank sector**

REPORTING COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
<b>ASSETS</b>										
<b>ALL COUNTRIES .....</b>	<b>844.3</b>	<b>1,034.8</b>	<b>1,085.2</b>	<b>1,083.5</b>	<b>8.8</b>	<b>108.4</b>	<b>28.1</b>	<b>47.8</b>	<b>88.2</b>	<b>1.3</b>
Australia .....	7.5	20.4	19.8	18.8	-0.8	-	-	-	-0.6	-0.9
Austria .....	24.5	28.3	29.0	29.6	0.9	1.1	-0.2	0.2	1.3	0.2
Bahamas .....	8.0	11.7	10.5	9.2	2.1	3.3	1.9	1.7	-1.2	-1.2
Bahrain .....	1.4	7.2	7.7	8.1	0.1	5.7	-	5.5	0.5	0.4
Belgium .....	11.3	12.6	13.1	15.4	-0.9	0.9	-0.3	-0.2	0.4	2.3
Brazil .....	11.3	11.4	12.1	13.2	-	-	-0.4	-0.1	0.8	1.1
Canada .....	16.2	16.3	15.0	17.6	-1.4	0.1	-0.5	2.4	-1.4	2.6
Cayman Islands .....	10.7	12.1	10.7	8.0	0.7	1.1	1.8	-1.1	-1.3	-2.7
Denmark .....	12.9	17.4	17.9	19.3	0.4	2.6	-0.5	0.7	0.9	1.4
Finland .....	1.8	1.4	1.4	1.5	0.2	-0.5	-	-	-	0.1
France .....	37.4	48.7	24.8	24.8	-10.8	9.3	-0.6	2.8	3.3	-
Germany .....	67.5	81.8	82.2	83.2	-1.7	8.7	1.6	2.5	1.3	0.6
Greece .....	...	5.0	5.5	5.4	-	-	...	...	0.5	-0.1
Guernsey .....	0.7	0.7	0.7	0.8	0.2	-0.1	-0.1	-	-	0.2
Hong Kong SAR .....	-	-	-	-	-	-	-	-	-	-
Ireland .....	25.6	27.2	28.7	27.6	0.9	0.4	0.9	0.5	1.1	-1.0
Isle of Man .....	0.9	2.2	1.6	1.6	-0.1	1.2	0.1	0.6	-0.6	0.1
Italy .....	20.7	19.5	20.3	20.1	-5.6	-2.1	0.1	-0.9	0.9	-0.1
Japan .....	42.1	40.6	41.3	41.2	-22.2	-2.2	1.1	1.1	0.8	-
Jersey .....	7.5	1.1	0.8	0.7	6.5	-6.5	-3.6	3.5	-0.3	-0.1
Luxembourg .....	4.0	4.0	4.6	5.2	-0.9	-0.2	1.3	-2.1	0.5	0.7
Netherlands .....	18.4	20.4	22.3	27.3	-0.7	1.5	1.3	-1.5	1.7	5.1
Netherlands Antilles .....	0.5	1.1	1.1	1.5	-0.3	0.5	-	0.5	-0.1	0.4
Norway .....	10.2	11.8	12.7	12.1	1.8	0.8	-0.1	-0.9	1.0	-0.6
Portugal .....	2.8	2.8	2.9	2.8	0.4	-0.1	-0.3	-	0.1	-0.1
Singapore .....	-	-	-	-	-	-	-	-	-	-
Spain .....	10.4	10.1	9.8	9.7	-1.3	-0.7	0.3	-0.8	-0.4	-
Sweden .....	46.2	48.8	49.0	48.1	7.6	-1.4	-1.9	1.7	0.8	-0.7
Switzerland .....	12.3	13.9	15.5	14.8	-1.5	0.6	-1.0	0.1	1.8	-0.6
Taiwan, China .....	21.5	26.5	27.1	29.5	0.2	4.5	1.8	2.0	0.5	2.5
United Kingdom .....	367.4	472.8	540.7	527.9	26.7	64.9	19.1	27.8	75.7	-10.2
United States .....	...	-	...	...	-	-	...	-	-	...
Other .....	42.6	56.8	56.4	58.4	8.3	14.8	6.1	1.9	-0.1	2.0
<b>LIABILITIES</b>										
<b>ALL COUNTRIES .....</b>	<b>766.6</b>	<b>973.6</b>	<b>1,029.9</b>	<b>1,025.1</b>	<b>2.3</b>	<b>134.5</b>	<b>37.4</b>	<b>25.9</b>	<b>68.8</b>	<b>-1.3</b>
Australia .....	4.2	11.7	14.3	12.8	0.1	-	-	-	2.6	-1.5
Austria .....	3.1	3.2	3.5	3.7	-0.1	-	-0.8	-0.7	0.2	0.3
Bahamas .....	5.0	13.9	13.0	12.0	-2.9	8.3	4.4	4.1	-0.8	-0.9
Bahrain .....	3.1	11.8	11.7	12.4	-1.0	8.5	-0.1	7.4	-	0.6
Belgium .....	10.1	11.1	12.1	15.6	-0.6	0.6	0.3	-0.1	1.0	3.5
Brazil .....	2.2	9.7	9.1	3.5	-	7.4	0.3	4.6	-0.6	-5.6
Canada .....	36.5	45.1	45.7	47.7	1.1	8.0	0.2	3.9	0.6	2.1
Cayman Islands .....	21.3	21.6	23.9	20.6	-0.5	0.1	2.2	3.7	2.4	-3.3
Denmark .....	3.8	5.2	6.1	6.2	0.8	0.9	0.6	-0.2	1.0	0.1
Finland .....	1.6	2.0	2.1	1.9	-0.1	0.3	0.1	-	0.2	-0.2
France .....	17.6	19.1	22.8	18.3	-0.8	0.7	-1.0	-0.7	7.9	-4.4
Germany .....	17.8	18.6	18.6	19.7	1.7	0.2	-2.2	-0.2	-0.1	1.3
Greece .....	...	15.7	17.4	16.4	-	-	...	...	1.6	-0.8
Guernsey .....	10.6	9.8	10.3	9.8	-0.2	-1.5	-0.2	-	0.7	-0.5
Hong Kong SAR .....	-	-	-	-	-	-	-	-	-	-
Ireland .....	13.9	17.9	17.5	17.6	-0.7	3.2	0.4	1.7	-0.6	0.2
Isle of Man .....	2.9	2.6	2.7	2.6	-	-0.5	-0.2	-0.1	0.2	-0.1
Italy .....	7.1	10.0	10.5	11.0	2.0	2.6	0.1	0.9	0.5	0.5
Japan .....	100.5	126.8	128.3	123.7	3.2	26.7	16.2	-7.1	1.8	-4.4
Jersey .....	17.5	10.9	10.3	11.2	7.7	-7.3	-0.4	-	-0.5	0.9
Luxembourg .....	20.6	25.4	27.6	28.7	-1.0	3.7	-0.4	-0.3	2.2	1.2
Netherlands .....	18.9	22.5	21.2	22.7	3.4	3.2	-0.3	2.1	-1.4	1.6
Netherlands Antilles .....	1.6	2.3	4.5	3.0	-0.3	0.5	-0.1	0.3	2.2	-1.5
Norway .....	3.3	3.8	4.1	4.2	-	0.3	0.6	-0.2	0.3	0.2
Portugal .....	2.3	2.7	2.8	2.8	-0.4	0.3	-0.3	-	0.1	-
Singapore .....	-	-	-	-	-	-	-	-	-	-
Spain .....	3.8	5.3	6.1	6.6	0.4	1.4	0.1	0.3	0.8	0.4
Sweden .....	35.5	33.6	33.0	29.9	3.3	-4.9	-0.2	-	-0.3	-2.9
Switzerland .....	72.9	82.2	85.0	86.1	-3.5	1.4	1.5	-1.3	3.9	1.4
Taiwan, China .....	42.6	60.0	63.7	63.8	8.0	16.1	1.3	3.8	3.7	0.3
United Kingdom .....	221.5	295.1	329.0	338.7	-18.1	46.1	12.2	2.8	39.7	11.1
United States .....	...	-	...	...	-	-	...	-	-	...
Other .....	65.0	74.1	73.0	72.2	1.0	7.8	2.9	1.1	-0.5	-0.7

**TABLE 5 A**  
**CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS**  
*(In billions of US dollars)*  
Vis-à-vis all sectors

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
<b>ASSETS</b>										
<b>ALL CURRENCIES .....</b>	<b>13,370.5</b>	<b>15,980.0</b>	<b>17,192.5</b>	<b>17,341.4</b>	<b>740.1</b>	<b>1,076.4</b>	<b>-110.0</b>	<b>315.8</b>	<b>1,232.5</b>	<b>239.8</b>
<b>A) Domestic currency .....</b>	<b>5,053.1</b>	<b>6,447.0</b>	<b>6,967.8</b>	<b>7,043.3</b>	<b>343.8</b>	<b>437.0</b>	<b>-27.6</b>	<b>34.8</b>	<b>517.2</b>	<b>120.4</b>
US dollar .....	1,081.9	1,319.8	1,500.4	1,513.7	42.7	72.9	-7.8	-35.3	180.6	13.3
Euro .....	2,948.5	3,994.5	4,246.1	4,283.7	328.5	379.2	15.3	82.6	264.1	61.0
Yen .....	353.5	332.4	327.9	334.7	-60.4	-59.4	-23.1	-13.4	-13.1	18.9
Pound sterling .....	396.2	479.9	556.0	560.8	5.5	37.6	1.7	10.0	62.9	11.6
Swiss franc .....	87.9	76.8	75.6	81.6	-4.9	-20.5	-6.7	-19.6	1.2	4.6
Other .....	185.0	243.5	261.8	268.8	32.6	27.1	-7.0	10.5	21.5	11.0
<b>B) Foreign currency .....</b>	<b>7,426.1</b>	<b>8,559.3</b>	<b>9,207.4</b>	<b>9,271.5</b>	<b>474.4</b>	<b>618.2</b>	<b>-67.2</b>	<b>257.6</b>	<b>672.5</b>	<b>100.7</b>
US dollar .....	4,521.0	4,978.7	5,384.0	5,408.5	277.7	427.4	-60.5	246.2	382.2	24.5
Euro .....	1,550.4	2,018.4	2,087.2	2,097.4	124.8	123.8	-23.2	-28.7	136.8	21.8
Yen .....	394.5	451.9	473.0	486.0	18.1	8.9	23.8	-1.6	11.2	30.5
Pound sterling .....	318.1	402.0	472.2	497.4	11.0	56.0	4.9	25.1	58.6	30.9
Swiss franc .....	184.3	204.5	208.2	215.2	-21.8	-1.9	-5.5	-1.8	9.7	3.2
Other .....	457.8	503.8	582.7	567.0	64.6	4.1	-6.7	18.4	74.0	-10.1
<b>C) Unallocated .....</b>	<b>891.3</b>	<b>973.8</b>	<b>1,017.3</b>	<b>1,026.6</b>	<b>-78.1</b>	<b>21.2</b>	<b>-15.2</b>	<b>23.4</b>	<b>42.8</b>	<b>18.7</b>
<b>LIABILITIES</b>										
<b>ALL CURRENCIES .....</b>	<b>12,851.9</b>	<b>15,334.9</b>	<b>16,293.4</b>	<b>16,437.8</b>	<b>783.0</b>	<b>1,019.0</b>	<b>-18.3</b>	<b>364.1</b>	<b>1,058.2</b>	<b>224.8</b>
<b>A) Domestic currency .....</b>	<b>4,764.9</b>	<b>6,181.1</b>	<b>6,534.4</b>	<b>6,555.7</b>	<b>360.7</b>	<b>462.7</b>	<b>60.9</b>	<b>71.3</b>	<b>406.7</b>	<b>65.3</b>
US dollar .....	1,300.3	1,727.4	1,862.2	1,906.0	105.2	125.1	52.8	34.1	134.8	43.9
Euro .....	2,433.2	3,238.1	3,354.3	3,326.1	230.5	252.8	33.1	9.4	189.7	-9.2
Yen .....	217.1	233.1	252.1	258.0	2.8	-8.4	-23.6	8.4	12.5	15.2
Pound sterling .....	501.7	618.3	689.5	691.6	23.4	57.1	9.4	7.0	54.1	10.6
Swiss franc .....	70.9	72.6	75.7	71.1	-17.0	-6.4	-0.3	-5.3	5.3	-5.8
Other .....	241.8	291.6	300.5	302.8	15.8	42.6	-10.6	17.8	10.3	10.7
<b>B) Foreign currency .....</b>	<b>7,346.9</b>	<b>8,352.6</b>	<b>8,904.7</b>	<b>9,015.2</b>	<b>484.4</b>	<b>534.2</b>	<b>-67.5</b>	<b>268.9</b>	<b>596.3</b>	<b>142.4</b>
US dollar .....	4,594.5	4,980.3	5,346.8	5,405.4	208.3	369.0	-69.5	263.3	367.1	58.7
Euro .....	1,257.3	1,660.8	1,728.3	1,733.5	186.8	125.1	-38.5	-14.0	123.7	14.8
Yen .....	398.6	360.7	362.0	367.2	6.1	-79.2	-2.1	-11.9	-1.5	18.6
Pound sterling .....	376.5	508.8	575.5	608.6	14.2	78.9	20.9	37.8	56.9	40.1
Swiss franc .....	234.6	243.4	251.8	244.8	-9.4	-17.7	-3.0	-13.6	5.7	-11.2
Other .....	485.3	598.5	640.3	655.7	78.4	58.0	24.6	7.3	44.5	21.5
<b>C) Unallocated .....</b>	<b>740.1</b>	<b>801.2</b>	<b>854.3</b>	<b>866.9</b>	<b>-62.0</b>	<b>22.0</b>	<b>-11.7</b>	<b>23.9</b>	<b>55.2</b>	<b>17.2</b>

**TABLE 5 B**  
**CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS**  
 (In billions of US dollars)  
 Vis-à-vis non-banks

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
ASSETS										
<b>ALL CURRENCIES .....</b>	<b>4,590.4</b>	<b>5,677.4</b>	<b>6,085.2</b>	<b>6,093.6</b>	<b>315.2</b>	<b>545.4</b>	<b>119.5</b>	<b>38.7</b>	<b>405.5</b>	<b>39.8</b>
<b>A) Domestic currency .....</b>	<b>1,691.5</b>	<b>2,216.5</b>	<b>2,390.4</b>	<b>2,408.7</b>	<b>103.0</b>	<b>211.0</b>	<b>56.9</b>	<b>3.7</b>	<b>164.3</b>	<b>35.1</b>
US dollar .....	212.3	292.8	320.6	328.6	6.6	68.9	1.2	-22.2	27.8	8.0
Euro .....	1,172.5	1,578.1	1,719.9	1,747.8	95.3	141.7	42.7	9.0	137.6	37.3
Yen .....	108.1	131.5	141.6	142.9	-44.4	8.6	-1.2	2.3	6.4	6.6
Pound sterling .....	103.0	108.6	117.9	121.2	23.8	-5.0	5.1	-2.0	6.2	4.8
Swiss franc .....	17.0	20.0	21.0	21.3	-2.7	0.8	-0.4	-	1.7	-0.1
Other .....	78.5	85.6	69.5	46.9	24.4	-4.0	9.5	16.6	-15.3	-21.4
<b>B) Foreign currency .....</b>	<b>2,690.0</b>	<b>3,237.5</b>	<b>3,477.2</b>	<b>3,460.1</b>	<b>217.0</b>	<b>331.5</b>	<b>62.4</b>	<b>36.8</b>	<b>247.2</b>	<b>-3.8</b>
US dollar .....	1,726.7	1,966.4	2,143.0	2,093.2	139.4	229.8	38.1	55.3	169.0	-49.8
Euro .....	540.6	698.5	711.8	713.2	66.9	37.4	-12.3	-25.5	36.6	5.4
Yen .....	131.3	184.1	184.6	198.0	3.9	32.6	24.6	-5.4	-2.5	20.1
Pound sterling .....	94.9	128.1	152.0	162.5	1.6	20.7	8.1	4.4	19.4	12.3
Swiss franc .....	63.8	75.5	67.9	78.6	2.1	3.7	-2.2	3.5	-4.3	9.3
Other .....	132.6	185.0	217.8	214.7	3.1	7.3	6.0	4.5	29.1	-1.0
<b>C) Unallocated .....</b>	<b>209.0</b>	<b>223.4</b>	<b>217.7</b>	<b>224.7</b>	<b>-4.9</b>	<b>2.9</b>	<b>0.2</b>	<b>-1.7</b>	<b>-6.0</b>	<b>8.5</b>
LIABILITIES										
<b>ALL CURRENCIES .....</b>	<b>3,318.2</b>	<b>4,256.8</b>	<b>4,497.3</b>	<b>4,442.0</b>	<b>243.9</b>	<b>494.0</b>	<b>93.7</b>	<b>102.3</b>	<b>274.2</b>	<b>-32.3</b>
<b>A) Domestic currency .....</b>	<b>1,168.3</b>	<b>1,657.1</b>	<b>1,777.6</b>	<b>1,736.1</b>	<b>68.8</b>	<b>248.8</b>	<b>62.6</b>	<b>16.9</b>	<b>137.7</b>	<b>-28.1</b>
US dollar .....	222.5	415.0	473.3	487.7	32.8	143.2	34.3	20.1	58.3	14.4
Euro .....	615.4	791.5	827.6	790.3	19.8	36.4	3.5	-24.2	61.0	-32.3
Yen .....	37.5	45.1	47.0	45.5	12.8	2.8	-1.2	0.1	0.6	0.3
Pound sterling .....	192.6	245.9	275.7	277.9	14.1	29.6	8.7	2.9	23.0	5.6
Swiss franc .....	28.7	29.4	29.4	29.2	-2.4	-2.5	-1.1	-0.8	0.9	-0.7
Other .....	71.6	130.1	124.6	105.5	-8.4	39.3	18.2	18.8	-6.1	-15.4
<b>B) Foreign currency .....</b>	<b>1,943.9</b>	<b>2,371.1</b>	<b>2,484.5</b>	<b>2,469.9</b>	<b>197.0</b>	<b>235.7</b>	<b>32.1</b>	<b>79.8</b>	<b>129.8</b>	<b>-6.3</b>
US dollar .....	1,331.5	1,512.7	1,577.0	1,563.4	141.6	154.7	-19.4	100.8	68.1	-13.6
Euro .....	315.1	481.4	507.6	506.3	34.1	81.2	31.3	-2.9	42.6	1.6
Yen .....	80.6	76.9	82.9	90.2	-0.3	-14.5	3.0	-7.4	3.9	10.3
Pound sterling .....	101.6	129.4	138.2	139.3	14.7	5.6	9.1	-2.4	5.4	2.8
Swiss franc .....	32.0	38.2	35.9	34.4	-3.7	1.6	1.5	-1.9	-1.1	-2.2
Other .....	83.1	132.4	142.8	136.3	10.6	7.1	6.6	-6.4	10.9	-5.1
<b>C) Unallocated .....</b>	<b>205.9</b>	<b>228.6</b>	<b>235.2</b>	<b>236.0</b>	<b>-22.0</b>	<b>9.5</b>	<b>-1.0</b>	<b>5.6</b>	<b>6.7</b>	<b>2.1</b>

**TABLE 5 C**  
**CURRENCY BREAKDOWN OF REPORTING BANKS' CROSS BORDER POSITIONS**  
*(In billions of US dollars)*  
**Vis-à-vis official monetary authorities**

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
<b>ASSETS</b>										
<b>ALL CURRENCIES .....</b>	<b>73.2</b>	<b>108.0</b>	<b>113.9</b>	<b>120.0</b>	<b>42.5</b>	<b>29.3</b>	<b>14.2</b>	<b>2.7</b>	<b>6.2</b>	<b>6.4</b>
<b>A) Domestic currency .....</b>	<b>7.2</b>	<b>13.2</b>	<b>19.3</b>	<b>16.6</b>	<b>0.3</b>	<b>4.1</b>	<b>-1.0</b>	<b>1.0</b>	<b>6.7</b>	<b>-2.6</b>
US dollar .....	...	-	...	...	-	-	...	-	-	...
Euro area currencies .....	5.6	12.0	15.8	14.6	0.1	4.6	-0.1	0.6	4.4	-1.1
Yen .....	0.1	0.1	-	-	-	-	-	-	-	-
Pound sterling .....	1.4	0.8	3.4	1.9	0.3	-0.6	-0.9	0.2	2.6	-1.5
Swiss franc .....	0.1	0.3	0.1	0.1	-0.1	0.2	-	0.2	-0.2	-
Other .....	-	-	-	-	-	-	-	-	-	-
<b>B) Foreign currency .....</b>	<b>66.0</b>	<b>94.8</b>	<b>93.9</b>	<b>103.3</b>	<b>42.2</b>	<b>25.2</b>	<b>15.2</b>	<b>1.6</b>	<b>-0.5</b>	<b>9.5</b>
US dollar .....	49.7	73.0	68.9	76.0	36.0	23.2	13.5	4.1	-4.0	7.1
Euro area currencies .....	13.6	17.5	20.3	22.8	7.5	0.6	1.0	-4.0	3.5	2.6
Yen .....	0.8	2.1	1.9	2.8	-0.7	1.2	0.4	0.9	-0.2	0.9
Pound sterling .....	0.4	0.3	0.4	0.5	-0.2	-0.1	-0.1	-	0.2	0.1
Swiss franc .....	0.3	0.8	0.3	0.4	-0.2	0.4	0.1	0.4	-0.4	0.1
Other .....	1.2	1.3	2.1	0.8	-0.2	-0.1	0.3	0.3	0.6	-1.3
<b>C) Unallocated .....</b>	-	-	<b>0.8</b>	<b>0.2</b>	-	-	-	-	-	<b>-0.6</b>
<b>LIABILITIES</b>										
<b>ALL CURRENCIES .....</b>	<b>452.9</b>	<b>594.2</b>	<b>677.1</b>	<b>696.7</b>	<b>39.6</b>	<b>106.8</b>	<b>40.8</b>	<b>17.7</b>	<b>59.1</b>	<b>21.9</b>
<b>A) Domestic currency .....</b>	<b>165.7</b>	<b>222.8</b>	<b>252.6</b>	<b>250.5</b>	<b>20.6</b>	<b>40.1</b>	<b>11.5</b>	<b>-3.9</b>	<b>30.8</b>	<b>-0.8</b>
US dollar .....	91.4	120.3	126.7	136.6	7.4	27.6	15.3	-1.9	6.3	9.9
Euro area currencies .....	55.3	68.4	84.6	75.8	9.3	0.7	-5.0	-5.8	18.2	-8.3
Yen .....	3.1	4.2	5.3	4.4	1.0	0.6	-0.4	0.7	1.0	-0.7
Pound sterling .....	15.5	29.2	34.6	32.0	2.9	11.0	1.8	3.0	4.6	-2.2
Swiss franc .....	0.3	0.2	0.3	0.3	-	-0.2	-0.1	-0.1	0.1	-
Other .....	0.1	0.6	1.0	1.5	-	0.3	-0.1	0.2	0.5	0.5
<b>B) Foreign currency .....</b>	<b>287.2</b>	<b>371.4</b>	<b>397.3</b>	<b>424.5</b>	<b>19.0</b>	<b>66.7</b>	<b>29.3</b>	<b>21.6</b>	<b>28.3</b>	<b>28.1</b>
US dollar .....	197.7	255.9	264.3	297.0	6.9	56.6	27.6	23.2	8.5	32.7
Euro area currencies .....	48.3	64.4	80.1	72.6	13.7	5.4	0.1	-2.2	18.1	-7.0
Yen .....	2.3	1.7	2.4	3.3	-6.3	-0.8	-0.2	-0.3	0.7	0.9
Pound sterling .....	11.8	19.2	19.0	21.2	1.9	5.7	2.1	2.8	-0.8	2.5
Swiss franc .....	8.3	7.5	7.0	6.5	-2.1	-1.8	-0.1	-2.9	-0.2	-0.6
Other .....	18.7	22.7	24.5	24.0	4.8	1.7	-0.1	1.0	1.9	-0.3
<b>C) Unallocated .....</b>	-	-	<b>27.3</b>	<b>21.6</b>	-	-	-	-	-	<b>-5.5</b>

**TABLE 5 D**  
**CURRENCY BREAKDOWN OF REPORTING BANKS' LOCAL POSITIONS IN FOREIGN CURRENCY**  
*(In billions of US dollars)*  
**Vis-à-vis all sectors**

CURRENCIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
<b>ASSETS</b>										
<b>ALL CURRENCIES .....</b>	<b>1,742.5</b>	<b>2,339.4</b>	<b>2,501.5</b>	<b>2,527.1</b>	<b>44.5</b>	<b>415.2</b>	<b>51.7</b>	<b>94.1</b>	<b>187.5</b>	<b>35.1</b>
US dollar .....	847.7	1,059.6	1,140.5	1,145.9	-2.3	204.2	32.1	47.5	81.2	5.4
Euro .....	430.6	675.8	732.0	747.9	53.3	133.1	-8.3	20.0	79.7	19.8
Yen .....	77.1	107.9	125.0	114.7	-13.5	15.8	19.9	-5.5	13.4	-5.5
Pound sterling .....	46.8	61.1	71.7	70.9	-6.4	8.8	3.3	3.2	8.6	0.1
Swiss franc .....	111.6	146.1	145.9	154.3	1.9	18.4	5.2	6.0	6.9	5.7
Other .....	87.3	123.2	118.1	131.4	21.3	21.4	0.8	10.3	-4.8	14.4
Unallocated .....	141.4	165.7	168.4	162.1	-9.8	13.4	-1.3	12.6	2.6	-4.7
<b>LIABILITIES</b>										
<b>ALL CURRENCIES .....</b>	<b>1,938.2</b>	<b>2,638.9</b>	<b>2,846.1</b>	<b>2,762.4</b>	<b>11.6</b>	<b>514.5</b>	<b>89.8</b>	<b>100.9</b>	<b>229.2</b>	<b>-71.7</b>
US dollar .....	941.6	1,256.0	1,358.6	1,279.2	-32.7	306.2	47.6	110.8	103.7	-79.4
Euro .....	439.3	668.4	729.2	728.9	41.4	118.7	9.8	-7.9	84.1	3.8
Yen .....	55.4	101.1	108.0	106.9	-5.0	28.3	19.5	-24.2	5.0	2.9
Pound sterling .....	46.5	63.6	69.0	76.1	-2.8	10.7	2.8	5.8	3.8	7.9
Swiss franc .....	50.6	61.7	63.4	57.5	-4.6	4.3	1.4	-0.6	2.3	-6.9
Other .....	138.5	180.2	208.9	213.9	23.2	23.2	8.8	1.1	29.3	7.1
Unallocated .....	266.3	307.8	309.0	299.8	-7.9	23.1	-0.1	16.0	1.1	-7.2
<b>Vis-à-vis the non-bank sector</b>										
<b>ASSETS</b>										
<b>ALL CURRENCIES .....</b>	<b>844.3</b>	<b>1,034.8</b>	<b>1,085.2</b>	<b>1,083.5</b>	<b>8.8</b>	<b>108.4</b>	<b>28.1</b>	<b>47.8</b>	<b>88.2</b>	<b>1.3</b>
US dollar .....	461.8	515.1	537.7	535.1	4.7	49.1	28.2	7.4	41.8	-2.6
Euro .....	204.0	280.2	312.0	305.6	8.4	30.4	-12.5	29.9	41.7	-4.5
Yen .....	46.8	48.1	48.8	46.4	-6.1	-5.9	5.1	-4.9	0.2	-0.6
Pound sterling .....	28.7	38.7	39.2	40.3	-2.9	5.3	2.2	3.0	2.2	1.6
Swiss franc .....	66.1	92.3	91.4	95.9	4.0	16.0	2.7	5.1	5.3	2.9
Other .....	35.0	51.9	47.3	50.5	0.9	7.1	2.6	1.3	-3.4	3.7
Unallocated .....	2.0	8.5	8.9	9.7	-0.2	6.4	-0.2	6.0	0.4	0.9
<b>LIABILITIES</b>										
<b>ALL CURRENCIES .....</b>	<b>766.6</b>	<b>973.6</b>	<b>1,029.9</b>	<b>1,025.1</b>	<b>2.3</b>	<b>134.5</b>	<b>37.4</b>	<b>25.9</b>	<b>68.8</b>	<b>-1.3</b>
US dollar .....	477.1	575.4	592.5	588.0	2.9	90.9	22.6	20.3	16.1	-4.5
Euro .....	199.2	258.9	291.1	290.2	-1.5	15.9	11.5	-4.4	41.5	0.7
Yen .....	16.4	27.8	30.9	33.5	0.7	3.2	1.7	-1.0	2.5	3.7
Pound sterling .....	23.1	32.4	30.2	31.1	-0.3	5.4	0.7	2.7	-0.6	1.3
Swiss franc .....	11.8	14.0	11.4	11.1	1.0	0.5	-0.8	-0.7	3.1	-0.5
Other .....	34.2	50.5	57.3	55.5	0.8	9.2	2.0	1.3	4.0	-1.2
Unallocated .....	4.7	14.5	16.6	15.7	-1.4	9.4	-0.4	7.7	2.1	-0.8

**TABLE 6 A**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**Vis-à-vis all sectors**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
<b>ASSETS</b>										
<b>ALL COUNTRIES .....</b>	<b>13,370,453</b>	<b>15,980,009</b>	<b>17,192,508</b>	<b>17,341,426</b>	<b>740,115</b>	<b>1,076,414</b>	<b>-110,009</b>	<b>315,805</b>	<b>1,232,464</b>	<b>239,834</b>
<b>DEVELOPED COUNTRIES ...</b>	<b>10,619,150</b>	<b>12,699,225</b>	<b>13,666,161</b>	<b>13,761,414</b>	<b>738,760</b>	<b>848,816</b>	<b>-145,866</b>	<b>295,123</b>	<b>1,003,405</b>	<b>166,562</b>
<b>i) Europe .....</b>	<b>7,027,938</b>	<b>8,887,286</b>	<b>9,590,136</b>	<b>9,659,904</b>	<b>395,155</b>	<b>764,127</b>	<b>-79,434</b>	<b>241,975</b>	<b>779,579</b>	<b>121,379</b>
Austria .....	122,772	149,869	155,114	153,534	3,337	6,346	-6,173	-2,441	8,115	-836
Andorra .....	713	801	794	755	98	-12	68	36	2	-29
Belgium .....	239,683	328,029	372,649	377,499	-5,384	44,756	6,106	15,636	46,748	6,704
Denmark .....	92,498	127,634	131,983	130,790	8,714	22,951	-10,096	15,833	5,961	-486
Finland .....	54,931	59,957	61,901	71,949	-3,659	-2,256	-7,396	405	3,058	10,284
France .....	687,449	863,168	930,115	976,296	10,841	56,592	-3,193	-3,582	85,158	50,994
Germany .....	997,729	1,225,902	1,270,921	1,238,902	34,926	54,487	-3,752	-944	59,632	-25,080
Greece .....	85,574	108,581	112,891	112,641	10,000	7,296	297	1,613	6,879	420
Iceland .....	6,351	8,979	9,702	10,962	358	1,707	324	877	375	1,312
Ireland .....	251,346	380,700	417,564	433,216	32,365	88,447	22,564	29,667	33,446	18,042
Italy .....	586,049	721,124	748,556	749,396	1,815	23,541	5,732	-23,252	33,794	4,916
Liechtenstein .....	3,671	4,649	4,453	4,643	-187	483	107	52	-151	208
Luxembourg .....	357,869	456,234	467,096	454,323	31,753	47,187	6,667	26,355	16,217	-10,745
Netherlands .....	542,176	688,359	740,143	733,340	64,334	60,066	-6,163	27,166	34,464	-2,496
Norway .....	86,415	109,192	118,271	129,458	23,144	14,066	-8,248	5,354	9,785	11,714
Portugal .....	134,038	191,465	194,785	194,428	15,154	30,759	8,713	8,841	6,401	683
Spain .....	266,034	393,143	417,833	453,343	47,140	70,536	12,785	28,521	31,235	37,820
Sweden .....	129,374	159,719	181,031	186,549	2,473	16,368	-12,983	4,952	19,481	6,485
Switzerland .....	458,163	505,470	533,814	532,802	17,157	20,471	-25,198	28,936	33,634	-616
(of which in CHF) .....	85,797	96,809	90,710	98,750	-15,059	580	-2,772	656	-3,022	6,319
United Kingdom .....	1,925,025	2,404,138	2,720,256	2,714,716	100,844	200,258	-59,645	77,947	345,249	11,987
(of which in GBP) .....	240,235	296,768	350,023	358,387	8,654	30,796	-225	18,938	45,513	12,649
Vatican .....	0	1	101	185	-7	1	2	-4	102	84
Other .....	78	168	159	173	-64	72	44	10	-5	15
<b>LIABILITIES</b>										
<b>ALL COUNTRIES .....</b>	<b>12,851,877</b>	<b>15,334,911</b>	<b>16,293,366</b>	<b>16,437,791</b>	<b>783,019</b>	<b>1,018,989</b>	<b>-18,285</b>	<b>364,127</b>	<b>1,058,160</b>	<b>224,836</b>
<b>DEVELOPED COUNTRIES ...</b>	<b>8,298,030</b>	<b>9,731,195</b>	<b>10,381,226</b>	<b>10,459,199</b>	<b>645,066</b>	<b>436,447</b>	<b>-98,205</b>	<b>144,730</b>	<b>725,140</b>	<b>131,503</b>
<b>i) Europe .....</b>	<b>5,620,109</b>	<b>7,033,249</b>	<b>7,441,447</b>	<b>7,523,127</b>	<b>475,963</b>	<b>508,055</b>	<b>-52,669</b>	<b>157,892</b>	<b>487,253</b>	<b>122,613</b>
Austria .....	52,461	69,805	76,312	75,102	-8,616	6,920	247	-6,939	8,009	-782
Andorra .....	6,043	6,015	5,708	5,619	-848	-947	-409	-584	-172	-61
Belgium .....	216,179	322,170	348,796	370,488	22,332	68,530	9,831	27,864	24,304	23,328
Denmark .....	50,306	74,283	79,592	78,849	8,812	16,111	-6,396	4,868	6,750	-458
Finland .....	32,803	52,899	48,421	60,898	-504	14,307	-2,307	5,385	-3,552	12,552
France .....	445,690	516,841	578,369	591,980	21,811	455	5,011	-33,418	73,053	16,647
Germany .....	779,625	1,046,212	1,057,564	1,068,559	122,144	113,174	-35,914	-6,378	34,406	16,811
Greece .....	45,636	49,862	52,283	52,308	5,315	-2,248	-4,287	300	3,343	262
Iceland .....	818	1,777	1,910	2,152	309	915	131	510	159	249
Ireland .....	122,925	198,935	214,858	224,861	17,732	46,437	-442	17,177	17,465	11,288
Italy .....	197,762	228,547	226,818	219,952	32,399	-3,591	-1,281	-2,696	159	-5,664
Liechtenstein .....	20,250	21,771	21,071	19,334	-1,946	-712	-472	-578	-372	-1,696
Luxembourg .....	366,340	480,261	499,608	487,779	43,667	48,242	-6,037	21,156	26,549	-8,854
Netherlands .....	361,713	473,826	498,511	463,285	11,581	51,876	678	22,142	31,155	-32,130
Norway .....	40,441	63,631	70,121	95,896	17,899	18,843	6,060	2,796	7,042	26,089
Portugal .....	61,322	84,470	91,179	82,842	985	11,893	4,499	-1,295	8,589	-7,694
Spain .....	129,869	162,090	165,566	165,689	23,390	12,331	-7,756	11,734	6,739	1,009
Sweden .....	53,919	74,954	83,240	84,211	4,660	12,942	-7,240	4,770	9,023	1,467
Switzerland .....	859,245	935,771	939,973	943,583	56,795	21,027	-27,800	21,702	11,832	6,585
(of which in CHF) .....	88,966	96,906	88,178	93,180	-4,289	-3,447	850	-12,231	-5,810	3,382
United Kingdom .....	1,773,714	2,165,470	2,377,998	2,426,580	98,537	71,373	21,458	69,272	222,798	64,036
(of which in GBP) .....	192,521	270,456	315,105	325,940	1,733	38,367	11,073	23,505	37,271	14,681
Vatican .....	1,622	1,960	1,929	1,736	-300	171	-119	-72	2	-185
Other .....	1,426	1,508	1,401	1,206	-196	-166	-214	243	-62	-186

**TABLE 6 A (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
 (In millions of US dollars)  
 Vis-à-vis all sectors

	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	ASSETS									
<b>ii) Other . . . . .</b>	<b>3,591,212</b>	<b>3,811,939</b>	<b>4,076,025</b>	<b>4,101,510</b>	<b>343,607</b>	<b>84,687</b>	<b>-66,433</b>	<b>53,147</b>	<b>223,826</b>	<b>45,185</b>
Australia . . . . .	139,123	133,568	146,139	146,173	36,956	-13,811	-1,561	5,574	9,699	1,076
Canada . . . . .	181,830	178,180	181,535	181,447	15,559	-12,754	169	704	3,000	882
Japan . . . . .	585,401	612,472	632,453	666,940	32,304	-27,733	-41,924	-14,548	14,110	46,059
(of which in JPY) . . . . .	250,894	276,543	294,522	304,307	14,898	-5,082	-8,769	-539	10,308	20,612
New Zealand . . . . .	23,435	22,344	28,598	24,339	1,984	5,034	-133	4,649	6,212	-3,774
United States . . . . .	2,661,423	2,865,375	3,087,300	3,082,611	256,804	133,951	-22,984	56,768	190,805	942
(of which in USD) . . . . .	2,283,563	2,445,153	2,646,888	2,645,119	257,611	151,793	-26,618	63,427	182,410	-1,769
<b>OFFSHORE CENTRES . . . . .</b>	<b>1,567,708</b>	<b>1,897,556</b>	<b>2,045,109</b>	<b>2,079,838</b>	<b>20,161</b>	<b>129,464</b>	<b>-19,455</b>	<b>10,505</b>	<b>129,265</b>	<b>45,972</b>
Aruba . . . . .	305	774	782	741	45	434	429	52	3	-25
Bahamas . . . . .	161,118	152,837	171,551	162,041	911	-16,800	-13,048	-8,843	18,698	-9,034
Bahrain . . . . .	25,618	29,317	29,595	32,903	-8,469	1,884	-4,609	1,107	453	3,437
Barbados . . . . .	7,269	7,752	8,040	6,176	-1,749	691	2,382	1,076	309	-1,824
Bermuda . . . . .	38,225	51,966	59,037	59,145	1,937	10,207	-5,242	3,340	6,749	304
Cayman Islands . . . . .	603,547	813,458	898,770	921,920	25,060	92,872	-698	13,406	76,268	27,060
Gibraltar . . . . .	4,812	5,452	5,745	6,479	-2,769	-26	1,000	-576	315	774
Guernsey . . . . .	65,632	78,424	83,095	81,994	1,981	2,371	-383	3,197	4,963	-693
Hong Kong SAR . . . . .	145,851	159,277	165,900	170,135	-22,680	2,998	-2,980	2,910	6,093	5,621
Isle of Man . . . . .	10,031	12,045	12,625	13,427	294	150	-152	99	526	881
Jersey . . . . .	167,899	224,543	239,145	237,270	22,444	37,039	5,675	550	13,135	-1,011
Lebanon . . . . .	2,846	3,919	4,117	4,440	-169	834	257	34	36	334
Macau SAR . . . . .	649	846	758	787	-94	42	20	-28	-88	33
Mauritius . . . . .	2,408	3,490	3,684	3,967	229	1,009	425	295	170	294
Netherlands Antilles . . . . .	39,514	43,999	39,810	41,290	507	419	-1,950	846	-4,234	1,698
Panama . . . . .	32,118	34,295	34,943	33,962	-2,400	385	-304	173	397	-527
Singapore . . . . .	232,181	240,947	245,265	258,557	2,410	-9,524	-762	-8,349	3,031	15,990
Vanuatu . . . . .	470	161	156	159	-607	-335	63	-58	-4	6
West Indies UK . . . . .	27,215	34,054	42,091	44,445	3,276	4,810	420	1,276	2,447	2,654
LIABILITIES										
<b>ii) Other . . . . .</b>	<b>2,677,921</b>	<b>2,697,946</b>	<b>2,939,779</b>	<b>2,936,072</b>	<b>169,102</b>	<b>-71,608</b>	<b>-45,536</b>	<b>-13,162</b>	<b>237,887</b>	<b>8,890</b>
Australia . . . . .	73,979	58,591	65,537	66,340	39,914	-23,491	4,046	1,058	7,077	1,263
Canada . . . . .	67,924	69,911	73,791	76,884	-17,880	-4,244	-4,692	-2,643	4,041	3,504
Japan . . . . .	459,742	412,965	428,956	425,962	-19,177	-76,450	1,820	-12,943	13,245	2,870
(of which in JPY) . . . . .	192,589	133,643	138,433	139,115	6,419	-77,250	-32,951	-1,217	1,234	5,820
New Zealand . . . . .	7,949	12,064	13,166	11,432	1,889	2,305	-1,120	1,971	1,006	-1,605
United States . . . . .	2,068,327	2,144,415	2,358,329	2,355,454	164,356	30,272	-45,590	-605	212,518	2,858
(of which in USD) . . . . .	1,764,259	1,770,791	1,953,972	1,945,772	164,411	-15,393	-59,263	4,365	183,302	-8,200
<b>OFFSHORE CENTRES . . . . .</b>	<b>2,189,127</b>	<b>2,691,249</b>	<b>2,803,243</b>	<b>2,809,304</b>	<b>55,461</b>	<b>214,414</b>	<b>-25,231</b>	<b>75,672</b>	<b>104,484</b>	<b>17,859</b>
Aruba . . . . .	934	797	781	853	-24	163	34	102	-5	75
Bahamas . . . . .	221,891	245,340	250,908	235,966	-19,722	18,235	-19,824	21,984	6,232	-14,680
Bahrain . . . . .	20,736	22,384	21,351	22,685	-10,915	159	-3,507	870	-871	1,444
Barbados . . . . .	8,139	11,603	12,268	12,444	-950	3,888	-625	925	693	225
Bermuda . . . . .	43,523	54,966	69,723	67,686	14,104	3,497	-4,749	-2,351	14,981	-1,945
Cayman Islands . . . . .	727,025	1,014,252	1,073,865	1,099,348	65,542	121,243	5,566	18,071	63,632	28,852
Gibraltar . . . . .	7,739	7,922	7,575	8,213	-3,811	-541	-120	-607	-318	674
Guernsey . . . . .	73,498	93,351	100,680	95,392	-5,868	-1,912	4,246	-4,339	7,242	-4,672
Hong Kong SAR . . . . .	286,427	332,642	334,468	332,646	-32,964	23,695	-24	29,922	1,453	680
Isle of Man . . . . .	36,699	45,770	46,503	47,221	519	5,084	1,098	1,979	29	1,150
Jersey . . . . .	234,793	291,464	295,136	302,028	31,809	31,857	4,929	-4,801	3,995	8,223
Lebanon . . . . .	19,127	23,689	23,790	24,300	1,685	3,782	1,232	302	63	546
Macau SAR . . . . .	8,642	9,928	9,934	9,830	944	942	223	181	33	-65
Mauritius . . . . .	3,910	4,227	4,576	5,632	125	243	-36	180	274	1,077
Netherlands Antilles . . . . .	88,859	100,618	92,735	94,936	13,518	2,888	-2,967	1,054	-6,545	2,920
Panama . . . . .	40,901	42,891	42,800	42,561	-2,670	-680	-1,309	66	367	-115
Singapore . . . . .	293,984	306,306	314,245	304,840	3,125	-4,634	-7,206	11,251	8,633	-7,679
Vanuatu . . . . .	1,299	714	681	642	370	-634	-32	-8	-23	-34
West Indies UK . . . . .	71,001	82,385	101,224	102,081	646	7,141	-2,159	892	4,621	1,182

**TABLE 6 A (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**Vis-à-vis all sectors**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	ASSETS									
<b>DEVELOPING COUNTRIES ..</b>	<b>876,901</b>	<b>1,007,419</b>	<b>1,081,484</b>	<b>1,102,624</b>	<b>-36,968</b>	<b>64,958</b>	<b>20,583</b>	<b>14,674</b>	<b>67,895</b>	<b>26,096</b>
i) Africa & Middle East .....	163,383	176,272	184,701	185,292	-7,748	-1,966	-1,766	6,048	8,106	1,368
Algeria .....	3,937	4,539	4,314	4,333	-444	4	30	104	-143	47
Angola .....	2,089	1,838	1,640	1,573	-800	-230	-131	149	-194	-65
Benin .....	88	119	102	109	-3	13	-1	15	-15	7
Botswana .....	52	111	73	86	16	50	21	31	-38	13
Burkina Faso .....	148	205	169	182	25	34	-1	33	-39	14
Burundi .....	89	94	92	93	-2	-10	-3	-4	0	1
Cameroon .....	2,235	2,500	2,482	2,406	157	-88	-100	-74	-16	-64
Cape Verde .....	297	424	413	415	55	62	39	-9	1	4
Central African Rep. ....	22	25	23	24	-32	-1	0	3	-2	1
Chad .....	121	127	140	128	47	4	7	-10	12	-12
Comoros Islands .....	22	19	14	8	13	-5	2	1	-5	-6
Congo .....	1,060	993	899	807	-90	-185	-98	94	-76	-87
Congo Democratic Republic ..	875	510	482	444	79	-460	16	-2	-19	-36
Côte d'Ivoire .....	2,949	3,317	3,104	3,185	281	-112	109	-125	-240	97
Djibouti .....	36	54	58	56	1	12	7	2	-8	-2
Egypt .....	7,783	8,097	8,044	8,135	3	-465	-413	86	-67	120
Equatorial Guinea .....	14	42	16	37	4	27	7	24	-30	21
Eritrea .....	21	26	24	20	-2	4	2	2	-2	-4
Ethiopia .....	30	31	36	27	-8	-2	0	4	5	-9
Gabon .....	550	543	565	523	-155	-94	38	-49	19	-39
Gambia .....	95	96	97	94	17	-4	-7	1	2	-3
Ghana .....	1,213	1,508	1,391	1,134	161	191	-120	533	-105	-253
Guinea .....	306	392	370	380	13	31	77	-177	-21	12
Guinea-Bissau .....	29	29	15	17	4	-2	-2	2	-14	2
Iran .....	10,616	14,697	16,817	17,825	3,599	2,886	838	755	2,304	1,051
Iraq .....	1,386	1,217	1,153	1,174	-22	-333	-16	-301	-51	26
Israel .....	11,923	14,156	14,189	12,100	70	1,571	-809	2,694	88	-2,064
Jordan .....	1,368	1,298	1,274	1,177	-14	-146	15	-225	-9	-91
LIABILITIES										
<b>DEVELOPING COUNTRIES ..</b>	<b>1,069,608</b>	<b>1,225,004</b>	<b>1,330,402</b>	<b>1,346,794</b>	<b>-45,864</b>	<b>71,923</b>	<b>28,189</b>	<b>43,088</b>	<b>107,452</b>	<b>21,687</b>
i) Africa & Middle East .....	356,431	386,262	407,954	403,501	-1,618	5,508	-6,364	15,952	22,032	-2,671
Algeria .....	6,416	6,738	6,561	6,824	-386	-228	-5	258	-261	294
Angola .....	2,523	2,315	1,968	2,120	105	130	-114	-201	-340	154
Benin .....	204	206	216	230	14	-28	-4	7	17	15
Botswana .....	603	584	701	601	-66	-35	-113	-54	116	-95
Burkina Faso .....	170	198	194	181	12	-4	5	-10	0	-12
Burundi .....	179	220	216	208	16	22	-9	-9	1	-7
Cameroon .....	965	1,162	1,248	1,280	67	101	-16	190	97	37
Cape Verde .....	272	380	351	359	27	56	40	-11	-19	10
Central African Rep. ....	66	75	77	58	-19	0	-2	5	10	-18
Chad .....	90	119	116	219	26	20	-9	47	0	103
Comoros Islands .....	45	53	41	37	0	1	10	-8	-13	-4
Congo .....	351	426	424	450	50	24	-11	54	14	27
Congo Democratic Republic ..	717	766	765	787	-42	-14	14	-27	9	25
Côte d'Ivoire .....	1,561	1,655	1,616	2,032	54	-44	-208	124	-38	424
Djibouti .....	358	285	346	369	90	-85	15	-32	61	24
Egypt .....	20,707	23,229	23,900	24,565	521	1,570	83	-357	621	709
Equatorial Guinea .....	165	122	125	180	60	-66	35	-33	6	55
Eritrea .....	127	134	117	103	27	-1	-7	-2	-16	-14
Ethiopia .....	1,045	1,368	1,297	1,224	445	188	375	84	-51	-64
Gabon .....	475	735	706	762	0	181	-119	36	-25	58
Gambia .....	126	168	175	172	-2	27	-3	3	7	-2
Ghana .....	1,080	1,503	1,414	1,328	154	377	-55	355	-91	-81
Guinea .....	359	450	469	471	-50	103	101	-116	22	4
Guinea-Bissau .....	30	60	46	51	-2	22	-2	7	-2	5
Iran .....	16,054	17,730	19,082	19,668	786	-1	-1,078	-119	1,568	658
Iraq .....	1,347	902	851	876	-69	-523	-171	-128	-49	28
Israel .....	25,417	30,324	31,166	28,133	-825	3,214	-2,274	1,949	918	-2,970
Jordan .....	10,433	10,109	10,222	9,896	-19	-356	33	-425	76	-295

**TABLE 6 A (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**Vis-à-vis all sectors**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	ASSETS									
Kenya .....	1,003	1,138	1,174	1,118	60	43	-6	-36	22	-48
Kuwait .....	9,147	11,025	10,465	11,342	186	1,259	-149	1,269	-496	912
Lesotho .....	128	26	25	26	-105	-107	0	-3	0	1
Liberia .....	15,869	16,186	16,135	16,541	-1,228	-117	-101	443	-72	481
Libya .....	404	436	364	394	66	-3	-114	41	-76	35
Madagascar .....	205	217	245	235	-7	-24	-24	13	-11	-8
Malawi .....	123	64	58	61	54	-66	-20	-16	-5	3
Mali .....	217	304	348	331	0	40	-6	2	26	-15
Mauritania .....	142	200	232	232	-82	38	1	5	35	1
Morocco .....	5,693	6,262	6,286	6,175	-786	-263	-91	69	-196	-76
Mozambique .....	486	493	463	455	10	-34	-25	-27	-25	-7
Namibia .....	60	223	233	235	-4	139	117	33	18	3
Niger .....	67	93	65	67	-35	20	18	-1	-27	2
Nigeria .....	1,896	2,739	2,841	3,013	-97	713	244	161	122	178
Oman .....	3,491	3,367	3,760	3,790	-338	-269	158	-85	393	41
Palestinian Territory .....	39	30	25	23	13	-9	-2	-3	-5	-2
Qatar .....	5,094	5,562	5,449	6,062	-491	259	615	-481	-87	624
Rwanda .....	48	57	54	51	9	1	-6	7	-1	-3
Sao Tomé and Principe .....	20	10	10	11	7	-11	1	-1	-1	1
Saudi Arabia .....	19,289	20,569	28,751	25,791	-5,436	-30	-504	851	7,919	-2,805
Senegal .....	499	557	580	593	88	0	2	-4	-26	15
Seychelles .....	256	270	253	265	93	1	18	-4	-23	14
Sierra Leone .....	7	10	15	20	-8	3	27	-26	5	5
Somalia .....	52	55	54	125	12	-6	0	4	0	71
South Africa .....	18,418	18,545	18,493	18,682	-392	-1,226	-870	-676	-60	289
St.Helena .....	1	0	1	1	-2	-1	0	-1	1	0
Sudan .....	435	422	430	465	-34	-54	-40	-25	15	34
Swaziland .....	54	88	46	42	1	27	-10	9	-41	-4
Syria .....	478	510	500	784	-27	-13	-26	11	-18	284
Tanzania .....	391	329	324	320	-35	-68	26	-35	-5	-3
LIABILITIES										
Kenya .....	5,142	5,437	5,681	5,484	105	-55	-335	17	186	-144
Kuwait .....	22,020	21,580	22,620	21,947	270	-2,288	2	-1,470	1,092	-494
Lesotho .....	63	67	70	63	23	-2	-6	2	2	-6
Liberia .....	7,868	8,861	9,293	11,196	-1,162	492	36	-138	406	1,941
Libya .....	16,069	19,453	20,976	21,217	541	1,222	-2,374	1,129	1,605	344
Madagascar .....	792	794	770	732	17	-61	-12	58	-40	-35
Malawi .....	206	221	214	185	-83	-5	21	9	-8	-27
Mali .....	264	294	258	237	-8	-7	-3	-18	-15	-19
Mauritania .....	337	325	338	351	-44	-36	0	-9	15	14
Morocco .....	6,241	6,980	7,767	6,208	-647	-43	1,371	-313	738	-1,518
Mozambique .....	1,257	774	881	833	290	-357	-16	23	116	-44
Namibia .....	165	223	250	345	6	30	79	-6	32	96
Niger .....	104	116	101	114	-105	2	63	-76	-12	14
Nigeria .....	8,305	9,237	9,294	9,809	479	676	-110	1,100	104	542
Oman .....	5,317	5,380	4,952	4,650	59	-85	191	536	-451	-264
Palestinian Territory .....	627	800	908	859	-67	158	147	-127	109	-48
Qatar .....	4,966	5,503	5,093	5,117	-733	261	-548	747	-486	60
Rwanda .....	371	314	267	289	-32	-22	-6	29	-43	23
Sao Tomé and Principe .....	22	24	22	19	5	-1	-1	6	-2	-3
Saudi Arabia .....	51,203	48,201	64,235	64,394	-2,055	-5,162	-903	2,159	16,249	532
Senegal .....	763	929	976	984	19	53	7	21	32	13
Seychelles .....	355	480	461	464	87	94	5	57	-20	6
Sierra Leone .....	154	113	99	107	12	-24	0	-3	-15	9
Somalia .....	68	59	59	53	4	-3	-3	2	1	-6
South Africa .....	19,814	32,131	36,227	37,941	2,692	9,699	1,443	2,832	4,114	1,838
St.Helena .....	9	8	7	12	-1	-2	-3	0	-1	5
Sudan .....	880	1,279	1,364	1,314	118	354	37	146	92	-47
Swaziland .....	158	236	250	197	-16	59	26	43	15	-52
Syria .....	23,278	24,824	24,488	24,832	2,930	1,160	1,939	507	-301	336
Tanzania .....	1,262	1,117	1,315	1,233	-109	94	49	-47	194	-74

**TABLE 6 A (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**Vis-à-vis all sectors**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	ASSETS									
Togo . . . . .	148	160	173	168	19	-8	-12	19	4	-4
Tunisia . . . . .	3,408	3,776	3,701	3,753	5	-19	-36	123	-172	77
Uganda . . . . .	99	122	96	90	-22	14	-11	-3	-25	-5
United Arab Emirates . . . . .	13,942	14,631	16,379	17,310	-2,726	-68	162	40	1,691	1,010
Yemen . . . . .	509	285	281	285	169	-239	-10	58	-29	5
Zambia . . . . .	111	166	168	147	-27	47	28	15	2	-20
Zimbabwe . . . . .	701	710	693	695	-97	-90	13	4	0	6
Residual . . . . .	11,099	9,628	7,535	9,102	463	-4,595	-640	742	-2,079	1,593
<b>ii) Asia &amp; Pacific . . . . .</b>	<b>263,506</b>	<b>322,975</b>	<b>367,776</b>	<b>385,306</b>	<b>-16,490</b>	<b>38,947</b>	<b>13,661</b>	<b>3,157</b>	<b>41,828</b>	<b>19,924</b>
Afghanistan . . . . .	2	8	10	13	-22	6	7	-2	2	3
Armenia . . . . .	17	13	15	17	-11	-4	1	-5	2	2
Azerbaijan . . . . .	216	208	358	440	-7	-20	14	31	153	81
Bangladesh . . . . .	600	789	909	947	83	171	-21	126	101	44
Bhutan . . . . .	16	32	32	30	14	12	4	8	1	-2
British Overseas Territories . . . . .	106	546	602	657	-73	408	-12	381	57	57
Brunei . . . . .	288	378	356	418	-84	52	8	44	-28	67
Cambodia . . . . .	65	63	101	108	-7	-5	-11	11	24	8
China . . . . .	44,041	61,110	75,028	84,653	-12,410	13,538	4,882	-985	13,891	10,064
Fiji . . . . .	34	51	76	40	14	1	-9	4	25	-33
French Polynesia . . . . .	31	33	631	653	-46	-6	3	-2	0	26
Georgia . . . . .	157	376	348	467	-215	189	90	29	-23	119
India . . . . .	19,639	31,044	34,446	38,767	-130	9,302	3,342	1,491	3,455	4,513
Indonesia . . . . .	31,118	28,975	29,154	28,058	-5,980	-4,636	-1,921	-761	283	-855
Kazakhstan . . . . .	1,045	2,548	2,840	3,048	154	1,445	427	538	156	217
Kiribati . . . . .	4	5	5	2	3	0	-1	-1	0	-3
Kyrgyz Republic . . . . .	70	74	66	73	-56	2	2	-9	-8	7
Laos . . . . .	32	19	20	21	-1	-7	6	-17	0	1
Malaysia . . . . .	22,549	25,794	27,851	28,244	374	1,689	543	-753	1,807	642
Maldives . . . . .	58	77	84	90	-17	13	-7	26	8	6
Marshall Islands . . . . .	1,160	2,794	2,826	3,307	63	802	90	348	28	484
Micronesia . . . . .	7	0	7	6	0	-7	0	0	7	-1
LIABILITIES										
Togo . . . . .	232	263	279	281	6	-4	-17	-8	26	4
Tunisia . . . . .	3,029	3,836	3,517	3,613	188	478	144	21	-289	109
Uganda . . . . .	953	1,076	1,011	1,013	-75	115	198	-93	-70	12
United Arab Emirates . . . . .	51,546	49,306	48,867	45,805	-6,295	-4,375	-915	747	-613	-2,684
Yemen . . . . .	5,535	5,453	5,339	5,383	608	-108	58	-57	-96	58
Zambia . . . . .	758	586	598	543	86	-99	9	28	7	-50
Zimbabwe . . . . .	874	893	845	810	3	20	-11	27	-56	-29
Residual . . . . .	23,539	27,073	23,852	21,683	283	-1,373	-3,434	6,486	-3,223	-2,150
<b>ii) Asia &amp; Pacific . . . . .</b>	<b>338,417</b>	<b>384,311</b>	<b>443,759</b>	<b>449,545</b>	<b>-22,413</b>	<b>27,583</b>	<b>14,999</b>	<b>18,265</b>	<b>59,366</b>	<b>8,030</b>
Afghanistan . . . . .	352	246	320	448	79	-67	-26	-1	71	129
Armenia . . . . .	277	350	329	274	35	50	-1	29	-16	-54
Azerbaijan . . . . .	835	991	897	1,013	-130	119	298	94	-90	118
Bangladesh . . . . .	1,620	2,118	2,179	2,210	301	350	407	-188	56	45
Bhutan . . . . .	8	77	71	72	-19	67	10	7	-5	1
British Overseas Territories . . . . .	314	346	358	402	-111	-10	-83	0	18	47
Brunei . . . . .	1,124	1,612	2,987	3,082	-71	381	161	-55	-50	113
Cambodia . . . . .	98	158	346	367	-34	51	4	16	16	23
China . . . . .	92,800	89,227	110,953	130,923	-3,561	-6,353	1,760	1,782	21,649	20,562
Fiji . . . . .	211	250	286	291	45	-15	22	-18	35	16
French Polynesia . . . . .	146	192	276	294	22	26	8	15	-5	20
Georgia . . . . .	254	377	402	239	118	89	65	80	33	-159
India . . . . .	22,912	29,355	40,841	43,455	-1,058	2,959	6,685	-5,347	11,659	2,793
Indonesia . . . . .	11,867	12,479	36,081	33,828	-2,404	163	-458	280	-240	-2,065
Kazakhstan . . . . .	788	947	1,436	2,188	-314	117	-214	-67	496	761
Kiribati . . . . .	2	2	41	2	-5	-1	-1	0	0	-39
Kyrgyz Republic . . . . .	72	121	109	185	-4	43	17	10	-11	76
Laos . . . . .	86	60	152	179	-12	23	-3	-13	-6	28
Malaysia . . . . .	12,316	14,259	27,735	27,816	-1,122	1,152	1,313	814	4,761	257
Maldives . . . . .	86	88	123	99	7	-1	7	-10	36	-23
Marshall Islands . . . . .	419	994	1,065	1,296	7	509	136	210	71	233
Micronesia . . . . .	1	10	9	10	0	8	3	-1	-1	1

**TABLE 6 A (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**Vis-à-vis all sectors**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	ASSETS									
Mongolia .....	15	82	81	66	10	64	34	30	0	-15
Myanmar .....	703	863	829	836	47	20	6	6	-8	12
Nauru .....	21	19	18	17	1	-2	0	0	-1	-1
Nepal .....	78	71	68	70	-9	-12	-1	-2	-3	3
New Caledonia .....	8	16	1,112	1,429	-1	-1	-2	-1	0	321
North Korea .....	334	227	120	225	-84	-161	-79	-181	-104	105
Pakistan .....	3,641	3,576	3,589	3,580	-1,862	-364	181	-1,127	28	12
Palau .....	25	24	25	28	0	-1	-1	0	1	3
Papua New Guinea .....	199	206	233	219	-65	-12	42	-86	27	-8
Philippines .....	16,514	18,649	18,435	18,279	-2,098	921	-280	514	-245	16
Samoa .....	59	202	274	387	23	141	76	11	72	114
Solomon Islands .....	26	29	41	27	10	1	-30	2	12	-14
South Korea .....	73,035	76,563	91,720	82,730	8,229	-1,042	-1,482	87	14,329	-8,454
Sri Lanka .....	954	1,116	1,136	1,227	-84	65	110	-33	31	98
Taiwan, China .....	22,577	41,895	50,894	62,696	3,018	17,866	7,695	5,114	9,012	12,060
Tajikistan .....	56	87	85	86	-4	30	6	5	-2	1
Thailand .....	19,033	18,810	18,012	17,447	-4,979	-1,580	5	-1,620	-1,005	-366
Timor Leste .....	0	6	6	6	0	6	0	6	0	0
Tonga .....	7	16	9	9	2	6	6	-1	-7	0
Turkmenistan .....	929	804	706	658	-250	-186	2	-97	-91	-42
Tuvalu .....	0	0	0	0	0	0	0	0	0	0
US Pacific Islands .....	361	432	449	349	890	67	66	-72	17	-99
Uzbekistan .....	1,098	1,202	1,118	1,036	-83	-26	-2	4	-63	-74
Vietnam .....	1,695	1,991	2,002	2,221	-30	170	-80	185	15	229
Wallis and Futuna .....	0	0	21	21	-1	0	0	0	0	0
Residual .....	883	1,152	1,028	1,598	-817	36	-45	-90	-127	579
<b>iii) Europe .....</b>	<b>177,483</b>	<b>241,395</b>	<b>255,749</b>	<b>265,841</b>	<b>13,576</b>	<b>43,717</b>	<b>13,131</b>	<b>15,745</b>	<b>12,776</b>	<b>11,056</b>
Albania .....	172	141	270	286	-15	-38	1	-7	131	17
Belarus .....	408	504	504	503	19	43	17	34	9	1
Bosnia and Herzegovina .....	641	733	810	1,015	176	5	91	79	96	205
LIABILITIES										
Mongolia .....	74	102	59	66	27	20	36	8	-43	7
Myanmar .....	92	98	351	297	-23	6	14	15	29	-52
Nauru .....	35	30	15	15	-19	-8	2	0	2	0
Nepal .....	455	626	739	782	-85	134	4	122	113	48
New Caledonia .....	131	139	294	474	58	-32	-1	-2	-12	186
North Korea .....	283	191	185	261	-6	-105	-24	25	-6	77
Pakistan .....	11,264	13,819	13,631	12,028	3,843	2,154	1,002	-1,577	-198	-1,565
Palau .....	1	1	4	1	0	0	0	0	3	-3
Papua New Guinea .....	458	441	440	383	131	20	-3	84	0	-52
Philippines .....	10,126	9,550	16,223	13,886	-1,124	-1,118	-615	-207	1,078	-2,205
Samoa .....	918	996	1,256	1,335	352	50	119	15	170	83
Solomon Islands .....	89	106	197	114	1	2	-1	-7	93	-80
South Korea .....	30,598	39,971	61,709	56,603	513	7,298	2,103	12,095	21,744	-4,805
Sri Lanka .....	1,424	1,502	1,918	1,676	13	169	-43	308	406	-224
Taiwan, China .....	62,456	75,484	77,996	72,908	-6,195	10,118	4,099	2,921	2,518	-4,755
Tajikistan .....	61	111	104	132	-21	48	2	-2	-7	28
Thailand .....	11,321	17,818	27,342	26,441	-4,590	5,698	919	3,236	-1,484	-766
Timor Leste .....	0	2	1	6	0	0	0	0	-1	5
Tonga .....	5	12	5	6	-1	4	-3	-3	-7	1
Turkmenistan .....	1,767	1,974	1,847	1,904	328	201	-101	1	-124	57
Tuvalu .....	0	2	1	2	0	1	0	1	-1	1
US Pacific Islands .....	97	362	407	401	-73	250	45	116	55	-5
Uzbekistan .....	779	1,116	1,306	1,347	-67	318	97	209	194	44
Vietnam .....	2,063	2,127	4,514	4,196	-704	-63	69	-19	272	-295
Wallis and Futuna .....	1	0	12	13	-23	-1	-9	0	0	1
Residual .....	57,331	63,472	6,207	5,595	-6,519	2,767	-2,820	3,293	-3,905	-584
<b>iii) Europe .....</b>	<b>143,985</b>	<b>181,351</b>	<b>190,918</b>	<b>207,703</b>	<b>5,087</b>	<b>13,800</b>	<b>12,034</b>	<b>7,468</b>	<b>10,708</b>	<b>17,450</b>
Albania .....	455	476	510	434	-55	-22	20	11	43	-74
Belarus .....	494	778	920	874	3	222	12	-71	149	-42
Bosnia and Herzegovina .....	2,236	2,706	2,787	2,902	155	52	-9	182	164	129

**TABLE 6 A (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**Vis-à-vis all sectors**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	ASSETS									
Bulgaria .....	1,874	1,991	2,160	2,335	366	-62	-22	88	115	181
Croatia .....	7,415	11,416	11,867	12,080	2,470	2,597	234	1,304	723	289
Cyprus .....	7,992	8,915	9,170	9,804	-2,188	356	173	127	302	669
Czech Republic .....	13,640	19,464	18,149	18,841	2,285	3,709	832	1,670	-1,656	805
Estonia .....	1,964	2,626	2,810	3,089	327	311	107	137	207	293
Hungary .....	19,037	28,637	29,505	30,576	3,340	6,134	2,045	2,367	1,332	1,244
Latvia .....	1,185	1,786	2,267	1,893	226	438	260	139	506	-366
Lithuania .....	1,496	2,630	2,854	2,954	21	837	286	450	298	114
Macedonia .....	135	148	131	120	-6	1	3	6	-14	-10
Malta .....	5,775	9,487	9,665	10,322	763	3,226	748	1,842	292	682
Moldova .....	67	78	72	80	-18	3	14	-8	-4	8
Poland .....	26,155	33,183	35,295	37,172	2,858	3,259	1,020	401	2,410	2,054
Romania .....	3,283	4,743	4,918	5,696	493	1,025	48	452	20	797
Russia .....	34,979	49,137	55,508	55,089	3,573	12,080	2,816	5,811	3,428	-328
Serbia and Montenegro .....	418	718	980	1,145	-32	210	131	12	283	169
Slovakia .....	3,714	5,802	5,741	6,627	393	1,459	-220	1,172	42	907
Slovenia .....	5,306	7,610	7,754	7,980	1,178	1,210	336	221	138	269
Turkey .....	36,102	44,380	48,098	51,416	-2,814	5,335	3,364	60	4,147	3,442
Ukraine .....	843	1,734	1,833	2,211	-76	821	417	254	100	384
Residual Europe .....	4,488	5,184	5,246	4,605	271	820	483	-907	77	-631
<b>iv) Latin America/Caribbean .</b>	<b>272,529</b>	<b>266,777</b>	<b>273,258</b>	<b>266,185</b>	<b>-26,308</b>	<b>-15,741</b>	<b>-4,444</b>	<b>-10,276</b>	<b>5,186</b>	<b>-6,253</b>
Argentina .....	31,217	23,431	21,138	19,962	-11,829	-8,494	-5,424	-2,089	-2,606	-1,134
Belize .....	541	623	609	577	-350	89	21	89	-15	-27
Bolivia .....	1,116	630	618	655	-81	-155	17	132	-11	40
Brazil .....	87,639	83,057	85,452	81,215	-11,200	-7,223	1,393	-9,107	1,781	-3,999
Chile .....	19,905	22,442	21,836	21,404	497	1,386	342	853	-584	-372
LIABILITIES										
Bulgaria .....	2,793	2,552	3,108	3,687	-64	-497	44	-363	608	583
Croatia .....	7,050	9,632	8,539	8,652	15	1,447	545	1,544	-874	145
Cyprus .....	10,672	14,345	16,020	15,535	161	3,044	635	1,333	1,716	-422
Czech Republic .....	11,262	10,146	7,413	9,858	-3,661	-2,364	226	-937	-2,604	2,468
Estonia .....	1,144	1,166	1,072	1,043	314	-130	5	296	-66	-24
Hungary .....	4,940	5,102	5,539	4,532	438	-295	282	120	503	-977
Latvia .....	1,141	1,393	1,476	1,583	253	179	35	-88	96	111
Lithuania .....	1,051	724	992	891	174	-243	313	-216	287	-95
Macedonia .....	598	735	869	849	75	35	9	5	154	-16
Malta .....	3,946	4,588	4,264	4,289	304	88	593	-272	-264	53
Moldova .....	186	273	289	295	-14	67	-3	35	19	7
Poland .....	17,342	18,702	21,782	25,565	-3,067	-136	-1,044	1,184	2,974	3,870
Romania .....	2,172	2,562	2,897	2,544	-483	122	-52	25	342	-333
Russia .....	39,008	57,715	62,648	70,283	9,575	16,196	7,168	7,869	4,958	7,798
Serbia and Montenegro .....	3,123	3,688	3,227	2,870	639	-230	513	-50	-388	-340
Slovakia .....	1,154	1,715	2,394	2,913	-931	376	1,006	-446	728	531
Slovenia .....	4,225	3,889	3,675	2,928	147	-956	-17	-133	-123	-721
Turkey .....	19,600	20,490	23,183	23,972	5	-429	1,035	904	2,897	872
Ukraine .....	2,634	3,366	4,322	5,559	1,314	305	299	-763	1,010	1,257
Residual Europe .....	6,080	14,444	12,981	15,639	-162	-2,501	375	-2,314	-1,468	2,675
<b>iv) Latin America/Caribbean .</b>	<b>230,775</b>	<b>273,080</b>	<b>287,771</b>	<b>286,045</b>	<b>-26,919</b>	<b>25,031</b>	<b>7,519</b>	<b>1,403</b>	<b>15,346</b>	<b>-1,123</b>
Argentina .....	24,882	24,876	25,150	25,246	-21	-834	-2,168	748	347	115
Belize .....	1,979	2,215	2,438	2,338	-52	309	138	100	231	-95
Bolivia .....	1,454	992	923	886	20	308	166	164	-65	-35
Brazil .....	40,426	57,092	61,835	57,990	-8,024	14,406	7,863	-3,393	4,992	-3,644
Chile .....	14,088	14,271	15,778	15,389	-1,082	-2,581	-371	-318	1,559	-365

**TABLE 6 A (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**Vis-à-vis all sectors**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	ASSETS									
Colombia .....	10,119	8,809	8,819	8,850	-2,090	-1,494	-813	-743	-36	46
Costa Rica .....	4,656	3,701	3,720	3,802	-168	-341	160	-70	20	83
Cuba .....	2,008	2,687	2,614	2,288	-32	-89	-27	-141	-46	-319
Dominica .....	130	45	67	56	12	-49	4	-32	22	-11
Dominican Republic .....	4,229	2,434	2,143	1,991	988	-889	-463	-217	-293	-145
Ecuador .....	2,100	1,864	1,920	1,902	-32	-301	-8	-180	58	-16
El Salvador .....	2,194	1,235	1,327	1,126	77	50	15	-157	95	-200
Falkland Islands .....	37	52	50	60	3	8	-2	10	-1	10
Grenada .....	62	57	69	60	0	-5	4	-15	12	-9
Guatemala .....	2,431	2,360	2,395	2,526	-710	-102	157	-255	39	132
Guyana .....	36	41	41	53	-29	2	-14	9	0	12
Haiti .....	211	150	275	384	-42	-17	4	-14	126	109
Honduras .....	926	650	637	668	59	-14	17	-100	-10	32
Jamaica .....	943	1,049	1,066	1,068	-36	39	118	-8	23	6
Mexico .....	64,411	65,373	72,691	71,832	3,138	-747	844	-926	7,466	-626
Nicaragua .....	903	505	517	524	39	-329	94	-418	15	8
Paraguay .....	1,087	1,020	1,030	1,055	-38	-19	6	-37	6	27
Peru .....	4,831	4,788	5,057	5,388	-1,207	-195	-184	-7	-56	341
St. Lucia .....	63	86	113	96	-12	18	21	-6	28	-17
St. Vincent .....	352	285	310	285	6	-88	7	-63	29	-26
Suriname .....	88	31	29	30	-3	-8	1	-3	-2	1
Trinidad and Tobago .....	2,665	3,007	3,286	3,299	80	302	352	-93	262	15
Turks and Caicos .....	303	194	161	146	28	-122	33	-26	-33	-14
Uruguay .....	3,182	2,799	2,627	2,586	-996	-466	93	-88	-372	-36
Venezuela .....	15,343	14,227	13,943	13,506	1,055	-1,681	-466	-274	-226	-402
Residual .....	8,801	19,145	18,698	18,791	-3,438	5,189	-748	3,699	-504	239
<b>INT. ORGANISATIONS .....</b>	<b>63,780</b>	<b>79,511</b>	<b>80,282</b>	<b>76,179</b>	<b>602</b>	<b>8,074</b>	<b>1,803</b>	<b>-4,090</b>	<b>1,538</b>	<b>-3,579</b>
<b>UNALLOCATED .....</b>	<b>242,914</b>	<b>296,298</b>	<b>319,472</b>	<b>321,371</b>	<b>17,561</b>	<b>25,104</b>	<b>32,926</b>	<b>-407</b>	<b>30,360</b>	<b>4,784</b>
LIABILITIES										
Colombia .....	7,607	9,223	8,551	9,282	-3,574	-247	23	50	-658	734
Costa Rica .....	3,980	2,375	2,591	2,859	-109	-363	161	-293	222	269
Cuba .....	1,201	579	601	515	248	-696	-86	-8	27	-84
Dominica .....	151	132	125	137	-50	52	23	20	-6	13
Dominican Republic .....	3,927	1,856	1,726	1,550	831	-505	-494	-160	-123	-175
Ecuador .....	4,078	4,392	4,271	4,485	280	188	206	428	-111	217
El Salvador .....	1,028	392	428	404	-56	-26	172	-208	37	-24
Falkland Islands .....	146	161	168	102	-31	7	-18	5	6	-65
Grenada .....	93	52	58	81	11	-19	-5	-12	6	23
Guatemala .....	3,153	3,018	3,296	3,301	-138	-194	-145	-190	280	6
Guyana .....	142	140	135	163	8	-9	-13	5	-6	29
Haiti .....	452	108	100	104	13	-51	-163	-31	-7	4
Honduras .....	2,679	1,040	1,143	1,128	-249	90	71	-95	105	-14
Jamaica .....	1,943	1,810	2,824	2,537	-219	-212	-43	-189	1,012	-280
Mexico .....	52,019	62,211	66,101	65,214	-11,407	6,229	-290	-120	4,036	-744
Nicaragua .....	586	211	256	258	-313	-256	117	-348	46	3
Paraguay .....	1,457	837	846	954	-187	185	52	3	14	109
Peru .....	6,407	7,064	6,904	7,112	-1,734	555	-51	353	-153	211
St. Lucia .....	75	72	95	101	18	-9	-16	-2	23	6
St. Vincent .....	931	906	901	800	105	-100	-52	-51	6	-99
Suriname .....	545	460	519	525	-20	32	-3	14	69	8
Trinidad and Tobago .....	2,914	2,630	3,296	3,444	510	-446	103	-168	664	152
Turks and Caicos .....	1,139	1,263	1,267	1,344	99	48	-20	17	10	83
Uruguay .....	8,307	9,948	9,314	8,627	-1,014	1,311	-281	956	-600	-674
Venezuela .....	31,373	28,611	29,397	31,637	459	-3,619	-379	557	856	2,280
Residual .....	11,613	34,143	36,734	37,532	-1,243	11,475	3,019	3,567	2,527	914
<b>INT. ORGANISATIONS .....</b>	<b>133,973</b>	<b>172,278</b>	<b>179,528</b>	<b>182,292</b>	<b>15,730</b>	<b>19,249</b>	<b>4,896</b>	<b>486</b>	<b>8,064</b>	<b>3,752</b>
<b>UNALLOCATED .....</b>	<b>1,161,139</b>	<b>1,515,185</b>	<b>1,598,967</b>	<b>1,640,202</b>	<b>112,626</b>	<b>276,958</b>	<b>72,066</b>	<b>100,152</b>	<b>113,019</b>	<b>50,036</b>

**TABLE 6 B**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**Vis-à-vis the non-bank sector**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
<b>ASSETS</b>										
<b>ALL COUNTRIES .....</b>	<b>4,590,424</b>	<b>5,677,440</b>	<b>6,085,221</b>	<b>6,093,628</b>	<b>315,155</b>	<b>545,388</b>	<b>119,485</b>	<b>38,744</b>	<b>405,531</b>	<b>39,830</b>
<b>DEVELOPED COUNTRIES ...</b>	<b>3,548,227</b>	<b>4,454,769</b>	<b>4,783,888</b>	<b>4,771,638</b>	<b>315,059</b>	<b>459,000</b>	<b>103,295</b>	<b>47,037</b>	<b>344,537</b>	<b>11,157</b>
<b>i) Europe .....</b>	<b>2,033,925</b>	<b>2,646,893</b>	<b>2,874,997</b>	<b>2,890,409</b>	<b>159,346</b>	<b>238,208</b>	<b>55,421</b>	<b>-1,434</b>	<b>252,370</b>	<b>30,714</b>
Austria(u) .....	40,693	50,170	53,535	52,912	4,430	1,159	-3,154	-1,655	4,024	-332
Andorra .....	170	221	236	265	2	19	35	3	19	30
Belgium(u) .....	73,299	84,292	97,900	104,344	-1,377	-3,446	-5,666	-7,051	12,804	6,946
Denmark(u) .....	28,050	28,871	33,514	32,117	-698	-2,239	-1,869	3,112	4,558	-1,192
Finland(u) .....	27,435	32,857	28,571	30,294	40	702	621	-192	-3,575	1,848
France(u) .....	180,709	266,859	302,150	303,833	422	35,699	10,544	-9,045	42,822	3,212
Germany(u) .....	304,004	373,947	391,479	386,391	20,248	10,413	17,946	-23,946	24,227	-3,266
Greece(u) .....	65,430	87,940	91,336	90,409	2,847	9,677	2,057	692	5,723	-367
Iceland .....	2,866	3,979	3,983	4,184	214	672	199	240	-21	222
Ireland(u) .....	76,064	119,334	140,520	152,688	10,401	30,228	8,528	9,671	17,604	12,889
Italy(u) .....	328,834	389,960	401,344	414,010	20,576	-3,976	2,745	-20,216	16,863	14,808
Liechtenstein .....	3,267	4,062	3,854	4,096	-236	376	-76	251	-158	250
Luxembourg(u) .....	90,905	133,209	142,271	139,639	19,756	27,091	3,693	20,506	8,975	-1,718
Netherlands(u) .....	202,786	268,668	289,812	286,794	16,299	26,594	4,614	5,065	11,619	-1,296
Norway(u) .....	29,385	21,437	26,818	26,239	4,523	-5,131	-3,536	-2,022	5,455	-409
Portugal(u) .....	36,079	52,969	54,773	56,276	6,658	9,306	3,319	3,729	3,379	1,782
Spain(u) .....	118,347	156,797	159,541	156,498	17,088	14,073	5,274	4,785	6,944	-2,059
Sweden(u) .....	53,030	65,767	71,576	68,598	-669	6,118	74	2,005	5,253	-2,471
Switzerland(u) .....	67,904	79,232	77,992	84,618	-2,053	3,112	-2,885	-1,367	675	6,057
(of which in CHF) .....	35,049	41,030	33,328	41,877	1,321	1,644	-2,065	1,003	-6,398	7,811
United Kingdom(u) .....	304,595	426,180	503,665	496,031	40,904	77,710	12,918	14,003	85,194	-4,264
(of which in GBP) .....	74,779	101,543	121,914	133,137	2,679	17,982	8,684	3,435	17,602	12,685
Vatican .....	0	1	2	12	0	1	0	0	1	10
Other .....	73	137	121	157	-32	47	37	-1	-12	37
<b>LIABILITIES</b>										
<b>ALL COUNTRIES .....</b>	<b>3,318,159</b>	<b>4,256,838</b>	<b>4,497,291</b>	<b>4,441,990</b>	<b>243,854</b>	<b>494,045</b>	<b>93,695</b>	<b>102,320</b>	<b>274,233</b>	<b>-32,257</b>
<b>DEVELOPED COUNTRIES ...</b>	<b>1,985,691</b>	<b>2,621,652</b>	<b>2,825,693</b>	<b>2,769,699</b>	<b>180,131</b>	<b>337,040</b>	<b>56,498</b>	<b>77,947</b>	<b>227,265</b>	<b>-42,183</b>
<b>i) Europe .....</b>	<b>1,070,925</b>	<b>1,567,771</b>	<b>1,673,159</b>	<b>1,644,408</b>	<b>30,407</b>	<b>265,388</b>	<b>68,709</b>	<b>29,265</b>	<b>128,418</b>	<b>-19,831</b>
Austria(u) .....	11,226	13,887	14,416	15,568	-348	899	-3,130	824	842	1,192
Andorra .....	533	701	736	669	30	81	-85	58	47	-63
Belgium(u) .....	45,057	53,124	56,542	61,872	459	128	2,542	-6,735	4,878	5,575
Denmark(u) .....	3,430	6,776	8,239	4,852	-592	2,683	84	696	1,620	-3,345
Finland(u) .....	3,790	6,773	4,542	7,147	309	2,048	363	-2,048	-2,118	2,597
France(u) .....	77,612	108,428	136,209	135,394	55	17,764	5,427	-1,538	30,293	-244
Germany(u) .....	152,271	224,546	233,438	216,798	-2,304	31,391	9,487	-6,394	15,594	-15,273
Greece(u) .....	17,221	20,412	20,149	20,125	3,450	1,027	339	1,068	51	63
Iceland .....	181	356	349	232	-6	147	10	43	-3	-115
Ireland(u) .....	47,855	78,905	80,819	85,073	3,150	15,780	3,168	9,069	2,861	4,642
Italy(u) .....	49,853	57,784	60,557	54,604	-2,190	-704	-4,198	1,974	4,428	-5,653
Liechtenstein .....	4,986	5,395	5,255	4,837	-827	-144	-178	-137	-94	-404
Luxembourg(u) .....	50,047	83,650	97,892	99,797	7,318	23,041	-1,231	11,613	16,275	2,326
Netherlands(u) .....	129,012	181,029	174,900	170,747	-404	26,093	3,773	13,232	-2,351	-3,075
Norway(u) .....	5,731	12,471	17,816	16,801	-1,162	5,818	1,015	1,858	5,419	-886
Portugal(u) .....	18,170	21,008	20,193	18,677	-929	76	-1,008	613	-367	-1,407
Spain(u) .....	42,878	48,745	50,119	48,610	4,940	-594	-3	-4,531	2,278	-1,239
Sweden(u) .....	14,707	22,078	28,106	20,495	2,762	6,557	1,189	3,755	6,323	-7,447
Switzerland(u) .....	90,946	131,519	119,605	124,632	-10,087	24,224	454	4,904	-9,939	5,200
(of which in CHF) .....	11,657	16,882	13,628	14,864	-2,137	3,408	2,674	-372	-2,766	977
United Kingdom(u) .....	304,858	489,635	542,684	536,833	27,018	109,162	50,650	1,141	52,325	-2,330
(of which in GBP) .....	45,141	62,970	66,173	70,570	11,453	3,088	5,560	2,661	1,171	5,197
Vatican .....	451	391	441	475	-231	-120	37	-208	57	35
Other .....	110	157	151	169	-4	28	-5	20	-2	19

**TABLE 6 B (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**Vis-à-vis the non-bank sector**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	ASSETS									
<b>ii) Other . . . . .</b>	<b>1,514,302</b>	<b>1,807,876</b>	<b>1,908,891</b>	<b>1,881,229</b>	<b>155,715</b>	<b>220,792</b>	<b>47,874</b>	<b>48,472</b>	<b>92,168</b>	<b>-19,557</b>
Australia(u) . . . . .	34,409	39,369	44,423	46,588	717	2,349	2,046	-698	2,631	2,481
Canada(u) . . . . .	60,136	69,543	69,246	70,202	-3,302	679	-2,940	1,273	-323	1,431
Japan(u) . . . . .	123,388	181,762	184,518	200,237	4,134	38,403	6,488	-5,197	53	20,421
(of which in JPY) . . . . .	72,856	116,349	124,077	133,908	10,702	30,946	17,866	-4,271	4,584	14,321
New Zealand(u) . . . . .	6,493	8,604	10,136	7,139	1,071	-271	1,429	96	2,527	-2,800
United States . . . . .	1,289,876	1,508,598	1,600,568	1,557,063	153,095	179,632	40,851	52,998	87,280	-41,090
(of which in USD) . . . . .	1,088,008	1,270,866	1,383,049	1,346,125	137,014	177,696	30,517	40,859	111,001	-36,924
<b>OFFSHORE CENTRES . . . . .</b>	<b>469,378</b>	<b>622,868</b>	<b>677,481</b>	<b>702,877</b>	<b>18,846</b>	<b>99,963</b>	<b>10,219</b>	<b>-10,059</b>	<b>41,585</b>	<b>30,729</b>
Aruba . . . . .	249	698	739	713	36	386	387	-3	35	-10
Bahamas(u) . . . . .	12,352	17,627	18,601	19,429	1,166	269	-1,605	-4,423	986	876
Bahrain. . . . .	1,141	1,382	1,590	1,728	-975	209	41	43	203	147
Barbados . . . . .	466	303	334	297	-358	-172	-39	-142	30	-36
Bermuda(u) . . . . .	32,535	46,888	53,935	54,993	1,652	12,620	-5,607	3,612	6,908	1,209
Cayman Islands(u) . . . . .	259,260	338,241	367,767	395,433	22,508	57,498	10,417	-11,121	19,834	30,831
Gibraltar . . . . .	4,402	5,114	5,513	5,755	-543	90	1,116	-506	428	283
Guernsey(u) . . . . .	8,345	12,425	13,905	14,724	98	1,218	527	517	1,294	970
Hong Kong SAR(u) . . . . .	23,400	30,802	38,398	32,902	-8,544	5,106	2,901	-1,356	7,272	-5,196
Isle of Man . . . . .	5,342	7,421	7,782	8,154	288	608	80	371	319	425
Jersey . . . . .	41,920	64,922	69,893	67,501	64	12,497	2,139	2,773	5,416	-1,987
Lebanon(u) . . . . .	1,831	2,690	2,870	2,813	-160	686	96	39	190	-50
Macau SAR . . . . .	209	281	287	308	-65	49	58	9	7	22
Mauritius . . . . .	1,193	1,902	1,929	1,986	73	645	38	434	34	61
Netherlands Antilles(u) . . . . .	12,756	16,680	13,744	13,825	-603	2,125	-1,001	-439	-3,007	219
Panama(u) . . . . .	26,162	28,905	30,040	29,097	449	1,079	415	-64	913	-503
Singapore(u) . . . . .	12,651	13,587	12,181	12,917	931	-840	54	-1,165	-1,688	882
Vanuatu . . . . .	92	137	137	140	5	31	2	20	-1	6
West Indies UK . . . . .	25,072	32,863	37,836	40,162	2,820	5,855	201	1,341	2,413	2,578
LIABILITIES										
<b>ii) Other . . . . .</b>	<b>914,766</b>	<b>1,053,881</b>	<b>1,152,534</b>	<b>1,125,291</b>	<b>149,724</b>	<b>71,654</b>	<b>-12,210</b>	<b>48,683</b>	<b>98,846</b>	<b>-22,352</b>
Australia(u) . . . . .	16,992	19,711	19,456	20,923	3,510	1,226	2,155	1,113	-269	1,611
Canada(u) . . . . .	20,491	23,668	24,171	26,254	-3,046	-871	688	-2,033	568	2,215
Japan(u) . . . . .	59,209	52,186	60,352	60,762	4,425	-17,846	-2,878	-2,954	5,259	1,970
(of which in JPY) . . . . .	43,025	30,268	37,727	37,663	2,890	-17,439	-3,995	-1,902	6,329	1,339
New Zealand(u) . . . . .	4,100	6,053	6,567	6,226	1,028	953	652	605	451	-263
United States . . . . .	813,974	952,263	1,041,988	1,011,126	143,807	88,192	-12,827	51,952	92,837	-27,885
(of which in USD) . . . . .	665,799	762,482	833,502	814,294	141,854	77,879	-36,917	73,133	74,659	-19,208
<b>OFFSHORE CENTRES . . . . .</b>	<b>606,524</b>	<b>773,269</b>	<b>795,285</b>	<b>807,023</b>	<b>55,396</b>	<b>91,484</b>	<b>26,286</b>	<b>408</b>	<b>8,630</b>	<b>16,150</b>
Aruba . . . . .	450	680	692	767	-57	168	35	98	22	78
Bahamas(u) . . . . .	21,708	36,775	33,960	35,614	-2,795	13,780	2,944	5,724	-2,621	1,722
Bahrain. . . . .	3,521	3,652	3,956	4,036	-24	-43	-118	-30	294	107
Barbados . . . . .	1,589	5,927	6,296	6,573	-1,220	3,973	-638	1,018	388	324
Bermuda(u) . . . . .	38,158	49,347	63,010	61,486	13,002	4,125	-3,393	-2,725	13,857	-1,441
Cayman Islands(u) . . . . .	250,840	349,336	358,297	367,819	40,700	58,113	22,780	-3,656	10,980	11,723
Gibraltar . . . . .	3,247	3,296	3,469	3,678	-1,116	-269	21	-668	200	227
Guernsey(u) . . . . .	12,582	14,917	16,474	16,868	263	847	1,257	-30	1,540	484
Hong Kong SAR(u) . . . . .	48,932	64,569	61,737	55,454	1,552	9,491	-2,150	8,794	-5,917	-5,799
Isle of Man . . . . .	12,796	16,363	17,256	17,882	454	2,250	603	1,787	693	771
Jersey . . . . .	40,172	40,588	31,638	36,203	8,107	-4,803	445	-931	-8,846	4,726
Lebanon(u) . . . . .	6,793	7,015	6,783	6,764	429	-187	-181	-35	-201	-1
Macau SAR . . . . .	1,021	1,352	1,392	1,429	185	287	148	-34	43	42
Mauritius . . . . .	1,711	2,114	2,163	2,383	212	303	-111	202	73	233
Netherlands Antilles(u) . . . . .	33,703	31,128	25,592	26,175	-5,927	-5,486	4,890	-8,397	-5,443	927
Panama(u) . . . . .	34,458	36,866	37,236	37,498	-1,050	-168	-732	143	810	385
Singapore(u) . . . . .	26,794	29,986	27,909	28,029	1,569	1,936	-735	-1,277	-2,135	357
Vanuatu . . . . .	386	450	491	471	148	31	1	50	42	-17
West Indies UK . . . . .	67,663	78,908	96,934	97,894	963	7,134	1,219	375	4,851	1,301

**TABLE 6 B (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**Vis-à-vis the non-bank sector**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	ASSETS									
<b>DEVELOPING COUNTRIES ..</b>	<b>507,946</b>	<b>546,258</b>	<b>575,850</b>	<b>574,486</b>	<b>-16,454</b>	<b>5,051</b>	<b>4,870</b>	<b>3,067</b>	<b>23,923</b>	<b>1,050</b>
i) Africa & Middle East .....	99,643	107,892	106,569	108,156	-1,662	885	190	2,943	-785	2,023
Algeria .....	2,671	3,258	3,080	3,115	-239	171	-7	220	-118	58
Angola .....	1,399	1,200	1,018	987	-771	-240	-170	138	-181	-30
Benin .....	80	100	92	91	-7	5	1	9	-6	-1
Botswana .....	41	90	55	67	25	45	-4	57	-35	12
Burkina Faso .....	135	189	147	155	24	34	-7	36	-43	8
Burundi .....	68	83	82	82	2	2	0	1	1	0
Cameroon .....	2,198	2,474	2,417	2,335	137	-79	-101	-79	-3	-71
Cape Verde .....	86	156	148	152	2	48	8	3	-5	5
Central African Rep. ....	19	21	21	21	-35	-2	-1	1	0	0
Chad .....	121	125	136	125	49	2	7	-10	12	-11
Comoros Islands .....	16	19	14	8	7	2	2	1	-5	-6
Congo .....	986	961	785	777	-139	-136	-84	164	-161	-4
Congo Democratic Rep.(u) .....	838	460	432	404	85	-471	4	-3	-19	-26
Côte d'Ivoire .....	2,604	2,805	2,542	2,597	69	-246	69	-38	-217	68
Djibouti .....	34	50	42	41	2	10	6	2	-7	-1
Egypt(u) .....	5,044	6,010	5,895	6,170	312	342	54	304	-10	298
Equatorial Guinea .....	12	16	9	26	2	3	-2	9	-7	17
Eritrea .....	21	26	24	20	-2	4	2	2	-2	-4
Ethiopia .....	29	29	31	27	-9	-3	1	2	3	-4
Gabon .....	476	506	524	482	-160	-48	14	-21	21	-39
Gambia .....	86	95	96	93	20	5	-3	4	2	-3
Ghana(u) .....	1,048	1,363	1,246	963	135	225	-122	560	-106	-280
Guinea .....	268	315	295	299	0	-3	59	-66	-16	6
Guinea-Bissau .....	20	19	4	3	-2	-1	-2	2	-15	-1
Iran .....	3,211	5,338	6,252	6,448	1,986	1,790	146	507	977	213
Iraq .....	134	209	204	189	-13	55	6	22	-2	-14
Israel(u) .....	8,837	7,093	7,161	7,332	141	-2,361	76	-11	103	190
Jordan .....	818	740	723	697	-101	-150	13	-201	-8	-22
LIABILITIES										
<b>DEVELOPING COUNTRIES ..</b>	<b>448,309</b>	<b>500,910</b>	<b>468,868</b>	<b>469,782</b>	<b>-25,418</b>	<b>23,472</b>	<b>94</b>	<b>2,759</b>	<b>7,343</b>	<b>2,863</b>
i) Africa & Middle East .....	142,967	149,832	154,729	154,989	-10,531	-1,907	-771	607	4,642	1,231
Algeria .....	1,699	1,982	1,959	1,970	23	-19	-8	-54	1	20
Angola .....	1,039	1,014	867	1,158	235	-52	73	32	-143	292
Benin .....	170	164	166	168	22	-28	2	-2	8	3
Botswana .....	185	202	203	226	-76	1	-2	-13	-2	25
Burkina Faso .....	98	130	115	109	-7	13	3	3	-14	-5
Burundi .....	98	114	109	97	-12	7	0	2	-3	-11
Cameroon .....	722	793	877	942	25	-4	-76	111	86	68
Cape Verde .....	28	31	30	31	-29	-2	6	-14	0	1
Central African Rep. ....	59	70	57	54	-23	2	1	3	-8	-3
Chad .....	70	96	91	198	22	19	-22	55	-2	107
Comoros Islands .....	38	44	40	35	5	1	2	-2	-6	-5
Congo .....	265	394	405	368	-5	87	-5	77	26	-35
Congo Democratic Rep.(u) .....	685	679	666	647	-20	-65	-5	-41	-5	-17
Côte d'Ivoire .....	973	1,145	1,207	1,135	-140	11	-219	63	56	-66
Djibouti .....	189	168	171	169	-4	-31	4	-29	4	-1
Egypt(u) .....	7,934	8,381	8,584	8,590	24	-75	-151	6	170	24
Equatorial Guinea .....	42	76	81	88	-5	24	5	12	7	7
Eritrea .....	29	39	35	27	8	6	2	1	-3	-8
Ethiopia .....	170	201	185	181	-15	18	3	5	-15	-3
Gabon .....	337	562	520	508	-27	166	-108	64	-43	-10
Gambia .....	96	112	126	119	-8	5	-4	0	13	-6
Ghana(u) .....	557	634	686	641	-6	50	-37	150	50	-42
Guinea .....	150	182	175	160	-17	12	-3	9	-6	-14
Guinea-Bissau .....	24	35	21	18	0	7	0	2	-3	-3
Iran .....	4,401	4,878	4,922	4,893	-169	109	120	-203	81	-9
Iraq .....	601	554	553	534	-24	-98	-33	11	-4	-16
Israel(u) .....	13,206	12,990	13,272	13,587	16	-1,055	33	-692	317	339
Jordan .....	2,835	2,850	2,771	2,704	-194	-105	-62	4	-81	-60

**TABLE 6 B (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**Vis-à-vis the non-bank sector**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
<b>ASSETS</b>										
Kenya . . . . .	848	968	967	932	58	36	18	-30	2	-29
Kuwait . . . . .	3,811	5,295	4,494	4,727	-306	1,334	26	934	-795	248
Lesotho . . . . .	127	26	25	24	-106	-106	0	-3	0	-1
Liberia(u) . . . . .	15,695	16,093	16,101	16,632	-740	-23	37	472	-78	603
Libya . . . . .	244	158	150	166	117	-98	-68	-13	-9	17
Madagascar . . . . .	171	164	171	160	4	-35	-26	2	5	-10
Malawi . . . . .	64	59	55	58	-2	-10	-3	-4	-3	3
Mali . . . . .	191	265	308	296	-3	32	-10	-10	37	-10
Mauritania . . . . .	111	145	156	148	-53	17	3	4	13	-7
Morocco(u) . . . . .	4,691	5,120	4,910	4,881	-618	-307	-46	5	-194	-1
Mozambique . . . . .	464	471	444	436	18	-35	-27	-26	-22	-7
Namibia . . . . .	50	189	198	208	11	117	108	12	15	11
Niger . . . . .	62	77	58	57	-35	12	17	-10	-18	-1
Nigeria . . . . .	1,629	2,375	2,446	2,530	-166	626	232	116	89	89
Oman . . . . .	2,540	2,603	2,991	3,044	-214	8	136	-25	387	58
Palestinian Territory . . . . .	25	24	23	22	1	-1	-2	3	-1	-1
Qatar . . . . .	4,530	4,678	4,487	4,723	-397	88	485	-297	-192	245
Rwanda . . . . .	44	53	52	48	6	1	-2	3	0	-4
Sao Tomé and Principe . . . . .	7	9	9	10	-4	1	1	-1	-1	1
Saudi Arabia . . . . .	11,164	11,543	11,639	11,857	-1,367	64	-267	-243	106	255
Senegal . . . . .	457	494	481	486	114	-30	-10	2	-7	7
Seychelles . . . . .	123	159	161	161	17	27	32	0	1	1
Sierra Leone . . . . .	7	10	15	10	-7	3	-3	4	5	-5
Somalia . . . . .	52	55	54	67	12	-6	0	4	0	13
South Africa(u) . . . . .	9,204	10,477	9,976	9,803	416	437	-201	472	-428	-108
St.Helena . . . . .	0	0	1	1	-1	0	0	0	1	0
Sudan . . . . .	270	258	260	270	-13	-41	3	-37	7	8
Swaziland . . . . .	5	44	40	33	-11	36	8	10	-3	-7
Syria(u) . . . . .	445	498	495	561	-48	9	-23	4	-10	68
Tanzania . . . . .	361	297	292	288	-36	-67	3	-24	-5	-4
<b>LIABILITIES</b>										
Kenya . . . . .	3,644	3,784	4,013	3,815	63	-156	-297	-7	172	-156
Kuwait . . . . .	10,903	11,762	13,876	12,293	548	312	510	299	2,079	-1,459
Lesotho . . . . .	28	30	29	31	8	0	-2	2	-1	2
Liberia(u) . . . . .	7,829	8,824	9,260	11,173	-1,143	494	-177	50	410	1,951
Libya . . . . .	2,326	2,077	2,159	2,404	99	-379	37	-212	92	252
Madagascar . . . . .	409	428	419	403	-58	-30	-3	-16	-25	-14
Malawi . . . . .	124	132	129	127	-1	-2	4	0	-5	-1
Mali . . . . .	214	222	186	155	13	-17	6	-22	-17	-30
Mauritania . . . . .	228	251	256	257	-13	5	-4	-7	7	2
Morocco(u) . . . . .	2,369	2,851	2,787	2,831	21	134	100	27	-11	56
Mozambique . . . . .	277	188	293	271	41	-106	-4	11	106	-21
Namibia . . . . .	68	210	203	203	-2	120	97	10	-2	1
Niger . . . . .	85	93	85	97	-96	-3	65	-84	-6	13
Nigeria . . . . .	3,349	4,813	4,410	4,615	-469	1,337	-65	912	-361	218
Oman . . . . .	4,179	4,046	3,911	3,382	-399	-234	344	309	-154	-495
Palestinian Territory . . . . .	159	92	110	82	67	-69	-5	7	18	-28
Qatar . . . . .	2,771	2,491	2,313	2,298	-541	-364	-221	304	-196	7
Rwanda . . . . .	156	166	165	148	-2	-8	6	-15	2	-16
Sao Tomé and Principe . . . . .	11	11	9	7	5	0	1	2	-2	-2
Saudi Arabia . . . . .	22,657	23,749	25,040	24,784	-5,649	203	-1,296	679	1,258	-120
Senegal . . . . .	629	783	836	841	15	45	3	13	42	9
Seychelles . . . . .	337	418	437	426	112	55	16	57	19	-8
Sierra Leone . . . . .	78	85	75	78	-2	0	2	0	-11	4
Somalia . . . . .	29	26	28	21	7	-5	-4	1	2	-7
South Africa(u) . . . . .	8,316	9,485	10,168	9,872	462	329	467	-584	638	-214
St.Helena . . . . .	9	8	7	12	1	-2	-3	0	-1	5
Sudan . . . . .	319	377	411	465	-58	38	1	-12	31	56
Swaziland . . . . .	79	91	87	83	11	5	7	-4	-5	-3
Syria(u) . . . . .	2,038	2,027	1,985	1,979	9	-123	-25	6	-41	0
Tanzania . . . . .	599	637	661	624	-25	0	-5	-37	18	-32

**TABLE 6 B (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**Vis-à-vis the non-bank sector**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
<b>ASSETS</b>										
Togo . . . . .	91	86	87	79	19	-15	-4	-3	-1	-8
Tunisia . . . . .	2,188	2,467	2,353	2,312	139	-74	-4	27	-63	-28
Uganda . . . . .	56	72	43	48	-27	14	3	-5	-29	5
United Arab Emirates . . . . .	6,252	6,876	6,968	7,330	387	402	-130	45	90	391
Yemen . . . . .	438	226	208	205	116	-223	-14	54	-17	-2
Zambia . . . . .	96	134	132	103	-20	31	27	7	-1	-29
Zimbabwe . . . . .	658	682	673	680	-62	-75	7	6	8	11
Residual(u) . . . . .	1,172	992	1,171	1,054	-388	-252	-78	-124	176	-112
<b>ii) Asia &amp; Pacific . . . . .</b>	<b>113,461</b>	<b>119,141</b>	<b>131,085</b>	<b>128,703</b>	<b>-14,220</b>	<b>-4,600</b>	<b>-136</b>	<b>-2,197</b>	<b>7,049</b>	<b>-1,474</b>
Afghanistan . . . . .	2	3	4	8	-22	1	2	-1	1	4
Armenia . . . . .	11	7	9	11	8	-4	1	-5	2	2
Azerbaijan . . . . .	135	126	275	345	12	-20	-4	19	152	69
Bangladesh . . . . .	247	288	347	324	60	6	-25	51	59	-22
Bhutan . . . . .	16	32	31	30	14	12	4	8	0	-1
British Overseas Territories . . . . .	106	546	589	631	-64	408	-11	382	44	44
Brunei . . . . .	232	235	224	360	-65	-26	-26	19	-23	139
Cambodia . . . . .	19	26	24	28	6	6	-3	5	-2	4
China(u) . . . . .	11,650	14,115	22,371	20,785	-2,678	1,278	-22	-852	4,621	-1,451
Fiji . . . . .	16	29	57	24	2	0	-2	3	28	-31
French Polynesia . . . . .	27	18	350	364	-43	-11	1	-2	-4	16
Georgia . . . . .	117	245	253	321	19	101	-1	16	12	68
India(u) . . . . .	10,709	12,904	16,057	15,168	-836	1,000	370	24	182	-785
Indonesia(u) . . . . .	20,544	20,441	14,861	14,286	-3,242	-2,138	-621	-337	675	-476
Kazakhstan . . . . .	424	829	835	951	210	390	185	78	-10	117
Kiribati . . . . .	4	5	5	2	3	0	-1	-1	0	-3
Kyrgyz Republic . . . . .	41	27	23	23	-58	-16	-1	-10	-4	0
Laos . . . . .	9	15	17	16	-3	4	18	-18	2	-1
Malaysia(u) . . . . .	7,793	7,554	14,159	16,006	1,347	-716	-567	-319	491	1,956
Maldives . . . . .	44	63	81	77	5	15	-7	28	8	-4
Marshall Islands . . . . .	899	2,566	2,738	3,069	0	846	79	368	43	334
Micronesia . . . . .	0	0	7	6	0	0	0	0	7	-1
<b>LIABILITIES</b>										
Togo . . . . .	197	239	232	219	6	12	-1	-10	2	-12
Tunisia . . . . .	749	902	875	901	-18	36	28	-9	-14	30
Uganda . . . . .	294	379	375	311	-14	58	85	-37	-6	-59
United Arab Emirates . . . . .	24,977	22,738	23,469	23,444	-2,854	-3,096	73	-513	516	258
Yemen . . . . .	980	846	851	882	-178	-161	-97	17	3	33
Zambia . . . . .	471	436	451	426	34	-63	-5	-3	9	-21
Zimbabwe . . . . .	700	773	730	700	38	21	-16	19	-52	-24
Residual(u) . . . . .	3,680	4,842	4,504	4,972	-169	708	91	-103	-355	484
<b>ii) Asia &amp; Pacific . . . . .</b>	<b>134,898</b>	<b>149,685</b>	<b>104,493</b>	<b>105,217</b>	<b>-12,241</b>	<b>4,221</b>	<b>-4,892</b>	<b>1,804</b>	<b>-6,215</b>	<b>1,371</b>
Afghanistan . . . . .	147	76	95	94	65	-73	2	-7	19	0
Armenia . . . . .	52	59	52	57	4	4	-3	0	-3	5
Azerbaijan . . . . .	275	374	209	261	-51	93	83	87	-164	53
Bangladesh . . . . .	337	380	387	393	112	19	11	1	6	9
Bhutan . . . . .	5	12	6	7	-20	7	0	2	-6	1
British Overseas Territories . . . . .	310	344	358	342	-60	-7	-40	1	20	-13
Brunei . . . . .	321	402	627	562	-77	45	-3	59	174	-59
Cambodia . . . . .	50	55	64	63	-6	-3	1	-4	10	-1
China(u) . . . . .	13,185	18,565	22,357	21,732	1,085	3,803	2,201	1,681	3,833	-530
Fiji . . . . .	67	73	94	86	8	-10	9	-6	21	-3
French Polynesia . . . . .	79	94	176	174	-15	0	9	4	-6	0
Georgia . . . . .	176	301	325	145	65	97	63	81	31	-177
India(u) . . . . .	4,709	4,855	4,990	5,161	-788	-119	-236	-125	123	197
Indonesia(u) . . . . .	4,096	4,305	7,701	9,876	416	49	124	13	-149	2,226
Kazakhstan . . . . .	300	355	423	598	-189	46	28	-34	70	176
Kiribati . . . . .	2	2	2	2	0	-1	-1	0	0	0
Kyrgyz Republic . . . . .	12	39	30	17	-2	26	13	8	-8	-13
Laos . . . . .	16	19	25	23	-3	1	-15	-21	6	-1
Malaysia(u) . . . . .	4,069	4,534	5,960	6,414	837	237	-79	-211	96	522
Maldives . . . . .	56	57	117	70	22	0	1	0	62	-46
Marshall Islands . . . . .	417	991	1,064	1,292	0	508	133	212	73	230
Micronesia . . . . .	1	10	9	10	0	8	3	-1	-1	1

**TABLE 6 B (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**Vis-à-vis the non-bank sector**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	ASSETS									
Mongolia .....	13	74	63	58	8	58	32	25	-10	-5
Myanmar .....	24	38	74	87	-2	9	2	2	0	14
Nauru .....	21	19	18	17	1	-2	0	0	-1	-1
Nepal .....	49	24	13	43	-1	-25	-8	-3	-11	30
New Caledonia .....	3	16	573	657	-2	3	0	-1	-1	87
North Korea .....	56	61	55	134	-18	-18	-16	-10	-5	79
Pakistan(u) .....	2,313	2,021	2,095	1,990	-1,284	-455	277	-1,229	90	-93
Palau .....	20	20	19	19	0	0	0	0	-1	0
Papua New Guinea .....	150	149	183	164	-68	-68	-36	-43	20	-16
Philippines(u) .....	8,276	9,355	9,536	8,712	-858	427	429	138	-311	-730
Samoa .....	58	199	269	360	22	139	75	12	70	92
Solomon Islands .....	26	29	27	27	10	2	0	2	-2	0
South Korea(u) .....	17,123	15,474	21,477	19,048	-1,327	-2,607	204	-147	939	-2,280
Sri Lanka .....	573	800	830	855	-15	120	100	11	42	29
Taiwan, China(u) .....	6,596	7,186	12,699	13,939	-924	132	1,317	338	735	1,347
Tajikistan .....	4	3	2	1	1	-1	0	0	-1	-1
Thailand(u) .....	6,357	6,204	7,305	7,143	-1,541	-766	-727	-174	-378	-105
Timor Leste .....	0	5	0	0	0	5	0	5	-5	0
Tonga .....	0	6	6	6	0	6	6	0	0	0
Turkmenistan .....	31	22	25	17	-94	-12	0	-6	2	-7
Tuvalu .....	0	0	0	0	0	0	0	0	0	0
US Pacific Islands .....	357	367	382	330	808	8	68	-47	15	-52
Uzbekistan .....	338	307	283	254	-28	-44	11	-29	-24	-27
Vietnam .....	1,059	1,289	1,310	1,313	74	89	-43	128	38	9
Wallis/Futuna .....	0	0	21	20	0	0	0	0	0	-1
Residual(u) .....	16,969	15,399	503	674	-3,655	-2,734	-1,196	-624	-439	177
iii) Europe .....	<b>105,610</b>	<b>131,278</b>	<b>143,467</b>	<b>148,078</b>	<b>8,367</b>	<b>15,895</b>	<b>7,724</b>	<b>2,778</b>	<b>10,570</b>	<b>5,105</b>
Albania .....	81	86	107	108	-1	4	6	-4	6	1
Belarus .....	84	110	118	120	-15	14	-3	17	10	2
Bosnia and Herzegovina .....	438	446	473	497	253	-49	18	3	39	22
LIABILITIES										
Mongolia .....	15	9	9	9	11	-6	-2	3	0	0
Myanmar .....	52	48	274	237	-27	-7	11	-3	1	-35
Nauru .....	35	29	15	15	-18	-9	15	-1	-14	0
Nepal .....	113	126	104	204	-32	3	-12	16	-23	101
New Caledonia .....	70	125	176	190	40	-14	19	-3	-23	21
North Korea .....	69	73	70	137	-12	-3	2	14	-3	67
Pakistan(u) .....	3,595	4,001	4,148	4,012	-97	200	312	-993	140	-111
Palau .....	1	1	4	1	0	0	0	0	3	-3
Papua New Guinea .....	24	268	382	212	-4	172	5	165	114	-165
Philippines(u) .....	4,040	3,865	4,738	5,151	6	-374	12	-213	237	436
Samoa .....	914	981	1,235	1,316	351	41	112	12	179	84
Solomon Islands .....	50	54	181	43	-1	-10	9	-9	129	-136
South Korea(u) .....	2,502	4,408	9,472	8,685	392	1,326	-35	977	139	-722
Sri Lanka .....	317	340	390	453	-16	-7	-21	-17	48	67
Taiwan, China(u) .....	20,960	21,310	22,632	23,755	402	-901	-3,797	1,983	1,347	1,248
Tajikistan .....	7	14	9	38	1	7	0	4	-5	29
Thailand(u) .....	3,636	3,773	11,490	9,654	-214	-133	-289	127	120	-1,752
Timor Leste .....	0	0	1	6	0	0	0	0	1	5
Tonga .....	3	6	5	4	-1	2	-4	-2	-1	-1
Turkmenistan .....	18	16	18	19	4	-2	0	5	3	1
Tuvalu .....	0	0	0	0	0	0	0	0	0	0
US Pacific Islands .....	97	359	390	385	-71	249	5	155	41	-4
Uzbekistan .....	128	137	143	176	10	4	8	-12	7	33
Vietnam .....	206	287	1,896	1,770	46	60	50	-41	18	-111
Wallis/Futuna .....	1	0	12	12	0	-1	-9	0	0	0
Residual(u) .....	69,363	73,553	1,628	1,354	-14,413	-1,102	-3,587	-2,102	-12,880	-256
iii) Europe .....	<b>36,656</b>	<b>43,548</b>	<b>45,728</b>	<b>44,974</b>	<b>-100</b>	<b>3,293</b>	<b>1,457</b>	<b>-479</b>	<b>2,519</b>	<b>-590</b>
Albania .....	44	54	49	52	-17	5	2	7	-4	3
Belarus .....	161	193	191	175	2	16	-20	0	0	-16
Bosnia and Herzegovina .....	372	399	397	408	0	-34	-31	10	9	13

**TABLE 6 B (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**Vis-à-vis the non-bank sector**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	ASSETS									
Bulgaria(u) .....	923	987	1,278	1,256	141	2	-117	119	93	-19
Croatia.....	3,482	4,690	4,984	5,090	706	612	46	212	395	146
Cyprus .....	5,596	6,295	7,045	7,298	-437	282	395	-148	753	280
Czech Republic(u) .....	5,314	8,182	8,116	8,946	161	1,891	57	831	106	866
Estonia .....	579	588	611	576	-67	-82	20	-83	39	-32
Hungary(u).....	10,051	15,126	16,316	16,575	1,612	3,205	1,881	323	1,518	360
Latvia .....	325	430	443	543	40	52	29	-27	21	101
Lithuania .....	820	995	1,228	1,227	-71	18	31	40	269	6
Macedonia.....	52	67	69	66	-13	11	2	6	3	-3
Malta .....	1,499	1,820	1,867	2,106	-314	262	-26	56	55	244
Moldova.....	41	36	34	31	-8	-8	-1	-3	-1	-3
Poland(u) .....	13,966	18,846	19,708	20,980	2,483	2,766	1,012	245	1,204	1,358
Romania(u) .....	2,590	3,385	3,440	3,633	369	446	-27	160	118	207
Russia(u) .....	21,237	27,764	33,334	32,646	3,614	5,782	1,943	2,153	2,575	-658
Serbia and Montenegro .....	174	348	548	618	-71	130	112	-21	213	72
Slovakia .....	2,348	2,739	2,886	3,658	-93	16	-23	114	217	781
Slovenia .....	2,855	3,481	3,425	3,344	138	69	62	30	44	-63
Turkey(u) .....	29,490	31,521	34,742	35,628	126	-173	1,617	-1,034	3,528	995
Ukraine .....	408	969	1,093	1,334	-7	529	345	25	124	243
Residual Europe(u).....	3,043	2,224	1,460	1,798	-94	195	403	-225	-757	340
<b>iv) Latin America/Caribbean..</b>	<b>189,232</b>	<b>187,947</b>	<b>194,729</b>	<b>189,549</b>	<b>-8,938</b>	<b>-7,126</b>	<b>-2,907</b>	<b>-457</b>	<b>7,088</b>	<b>-4,604</b>
Argentina(u) .....	21,007	16,428	15,209	14,692	-8,433	-5,173	-2,196	-1,503	-1,173	-487
Belize .....	482	588	577	563	-267	78	5	86	-11	-10
Bolivia .....	447	333	322	353	-68	-125	30	131	-11	31
Brazil(u) .....	41,976	43,194	42,773	41,587	-3,437	74	1,413	574	-358	-1,080
Chile(u) .....	15,755	16,010	15,465	15,193	-530	-361	-336	-82	-521	-225
LIABILITIES										
Bulgaria(u) .....	392	454	549	509	-15	16	6	-24	105	-37
Croatia.....	1,204	1,348	1,272	1,204	-41	-35	-79	10	-46	-63
Cyprus .....	4,503	7,255	8,277	7,951	191	2,401	1,218	363	1,034	-292
Czech Republic(u) .....	1,549	1,872	1,794	1,826	-123	108	112	-8	-49	39
Estonia .....	237	193	189	234	-3	-69	52	-64	-1	45
Hungary(u).....	1,480	1,644	1,939	1,968	365	5	-88	-121	317	36
Latvia .....	205	249	228	252	-61	31	-12	0	-18	24
Lithuania .....	231	222	398	209	23	-26	19	1	182	-185
Macedonia.....	113	145	137	132	-7	15	-3	4	-5	-5
Malta .....	1,359	1,465	1,447	1,463	88	-40	65	-33	-20	26
Moldova.....	54	71	83	71	9	12	10	6	13	-12
Poland(u) .....	1,489	1,910	1,899	2,091	-103	-45	-73	-232	19	200
Romania(u) .....	480	568	583	585	-22	30	46	-37	24	4
Russia(u) .....	7,147	8,083	7,786	8,142	62	523	-411	672	-238	373
Serbia and Montenegro .....	738	694	731	706	-22	-263	-78	-7	53	-22
Slovakia .....	456	496	485	516	79	-8	52	-5	-7	36
Slovenia .....	541	670	663	647	-57	33	15	5	13	-13
Turkey(u) .....	9,795	11,417	13,478	12,727	-91	1,007	897	-832	2,146	-717
Ukraine .....	749	931	1,007	918	-9	134	-6	146	79	-82
Residual Europe(u).....	3,230	3,200	2,136	2,188	-298	-406	-200	-272	-1,082	61
<b>iv) Latin America/Caribbean..</b>	<b>133,788</b>	<b>157,845</b>	<b>163,918</b>	<b>164,602</b>	<b>-2,545</b>	<b>17,865</b>	<b>4,300</b>	<b>826</b>	<b>6,397</b>	<b>851</b>
Argentina(u) .....	19,565	21,302	21,962	21,485	557	1,118	-192	416	720	-463
Belize .....	1,784	2,169	2,370	2,289	-55	311	128	110	208	-77
Bolivia .....	221	710	682	687	24	478	198	188	-25	5
Brazil(u) .....	20,065	19,342	20,024	19,842	-1,766	-1,224	2,806	-2,503	750	-164
Chile(u) .....	5,177	4,941	5,524	5,813	48	-439	-467	-497	594	293

**TABLE 6 B (Cont.)**  
**EXTERNAL POSITIONS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**Vis-à-vis the non-bank sector**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	ASSETS									
Colombia(u) .....	7,946	6,646	6,675	6,516	-1,619	-1,426	-653	-840	38	-150
Costa Rica.....	3,250	2,664	2,730	2,802	-319	-616	75	-371	67	73
Cuba(u) .....	853	920	1,021	1,050	33	-43	-40	17	113	33
Dominica .....	92	43	50	46	27	-49	7	-32	7	-4
Dominican Republic.....	2,099	2,107	1,727	1,503	616	-23	-254	109	-380	-218
Ecuador(u) .....	1,594	1,606	1,638	1,598	47	-37	-29	-100	34	-39
El Salvador.....	903	783	778	764	71	-139	-23	-220	-2	-13
Falkland Islands .....	37	52	50	60	3	8	-2	10	-1	10
Grenada .....	41	49	56	53	4	8	3	-4	7	-3
Guatemala(u).....	1,755	1,762	1,823	1,875	-624	-22	88	-185	64	53
Guyana .....	26	31	32	44	2	3	-14	8	1	12
Haiti.....	126	108	232	342	-45	-27	1	-17	125	110
Honduras.....	314	287	274	286	17	-49	66	-107	-10	13
Jamaica(u) .....	688	738	740	743	62	16	97	1	6	5
Mexico(u).....	57,345	57,520	65,584	62,762	6,381	-1,364	-573	-97	8,204	-2,614
Nicaragua .....	495	333	365	382	-40	-183	54	-255	34	17
Paraguay.....	874	892	888	912	-14	-13	-1	-11	0	25
Peru(u) .....	3,719	3,660	3,603	3,668	-591	-189	-97	-94	-45	72
St. Lucia .....	31	50	59	57	-20	14	5	2	9	-2
St. Vincent.....	351	285	309	285	6	-87	9	-63	28	-25
Suriname .....	34	31	29	30	-5	-4	1	2	-2	1
Trinidad and Tobago(u)....	1,947	2,541	2,610	2,669	135	567	337	10	52	60
Turks and Caicos .....	279	177	141	130	17	-115	22	-18	-36	-10
Uruguay(u) .....	1,822	1,704	1,459	1,585	-470	-154	212	-44	-243	128
Venezuela(u) .....	13,517	12,124	11,679	11,457	1,380	-1,869	-338	14	-399	-200
Residual(u).....	9,427	14,281	15,831	15,542	-1,262	4,169	-779	2,619	1,490	-168
<b>INT. ORGANISATIONS(u) ....</b>	<b>28,340</b>	<b>32,635</b>	<b>28,968</b>	<b>26,227</b>	<b>-1,341</b>	<b>1,163</b>	<b>950</b>	<b>-2,386</b>	<b>-3,150</b>	<b>-2,623</b>
<b>UNALLOCATED(u) .....</b>	<b>36,533</b>	<b>20,910</b>	<b>19,034</b>	<b>18,400</b>	<b>-957</b>	<b>-19,790</b>	<b>151</b>	<b>1,085</b>	<b>-1,364</b>	<b>-483</b>
LIABILITIES										
Colombia(u) .....	4,946	7,149	6,850	7,104	-1,655	1,972	34	531	-287	256
Costa Rica.....	1,987	1,631	1,775	1,964	13	-413	-74	-536	150	189
Cuba(u) .....	256	288	298	254	9	5	4	4	11	-43
Dominica .....	55	111	103	112	-25	48	25	21	-7	9
Dominican Republic.....	664	1,691	1,322	870	-30	999	135	305	-364	-451
Ecuador(u) .....	2,518	2,893	2,815	2,804	-133	321	-101	222	-71	-10
El Salvador.....	362	260	329	314	5	-106	125	-255	70	-15
Falkland Islands .....	100	100	106	32	-29	-3	-8	-4	7	-74
Grenada .....	59	44	49	74	12	-19	-10	-8	5	25
Guatemala(u).....	1,845	2,140	2,346	2,458	-194	248	132	-195	207	112
Guyana .....	122	129	124	122	23	0	-6	3	-6	-1
Haiti.....	121	77	68	64	3	-47	-158	-29	-9	-4
Honduras.....	197	199	254	212	-120	-4	93	-83	55	-41
Jamaica(u) .....	650	756	1,206	1,203	-39	79	-119	49	446	-1
Mexico(u).....	26,765	34,176	35,351	35,821	-402	5,340	685	868	1,232	521
Nicaragua .....	420	167	225	224	-322	-263	107	-345	58	0
Paraguay.....	444	585	589	589	-5	121	32	-8	10	1
Peru(u) .....	2,432	2,785	3,024	3,080	-402	280	145	-182	244	57
St. Lucia .....	66	63	68	70	16	-8	1	-5	4	2
St. Vincent.....	913	884	875	784	113	-102	-54	-53	2	-89
Suriname .....	221	307	304	292	-26	53	18	19	3	-11
Trinidad and Tobago(u)....	977	743	867	941	139	-298	5	-61	121	76
Turks and Caicos .....	1,035	1,094	1,091	1,081	70	-5	-7	16	2	-4
Uruguay(u) .....	4,171	4,611	4,793	4,797	534	176	255	-205	194	9
Venezuela(u) .....	23,090	22,096	22,287	23,088	944	-1,653	-542	-233	243	826
Residual(u).....	12,560	24,402	26,237	26,132	140	10,900	1,111	3,276	1,832	-84
<b>INT. ORGANISATIONS(u) ....</b>	<b>60,151</b>	<b>80,349</b>	<b>84,619</b>	<b>78,469</b>	<b>8,529</b>	<b>2,193</b>	<b>296</b>	<b>-1,174</b>	<b>995</b>	<b>-5,690</b>
<b>UNALLOCATED(u) .....</b>	<b>217,484</b>	<b>280,658</b>	<b>322,826</b>	<b>317,017</b>	<b>25,216</b>	<b>39,852</b>	<b>10,520</b>	<b>22,379</b>	<b>30,002</b>	<b>-3,397</b>

**TABLE 7 A**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**Vis-à-vis all sectors**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	CLAIMS									
<b>ALL COUNTRIES .....</b>	<b>10,054,509</b>	<b>11,852,871</b>	<b>12,685,259</b>	<b>12,717,974</b>	<b>499,243</b>	<b>729,915</b>	<b>-171,485</b>	<b>267,431</b>	<b>924,123</b>	<b>95,914</b>
<b>DEVELOPED COUNTRIES ...</b>	<b>7,884,266</b>	<b>9,272,123</b>	<b>9,926,991</b>	<b>9,937,886</b>	<b>531,749</b>	<b>545,389</b>	<b>-191,505</b>	<b>250,805</b>	<b>746,921</b>	<b>60,412</b>
<b>i) Europe .....</b>	<b>5,251,383</b>	<b>6,546,229</b>	<b>7,004,492</b>	<b>7,039,072</b>	<b>271,424</b>	<b>548,816</b>	<b>-126,589</b>	<b>226,676</b>	<b>554,281</b>	<b>69,934</b>
Austria .....	61,202	70,573	73,441	73,728	-2,604	1,501	-4,180	-2,273	4,141	539
Andorra .....	508	530	575	536	69	-40	68	8	48	-31
Belgium .....	183,441	261,544	295,243	301,833	-7,953	45,929	8,266	21,551	39,484	7,983
Denmark .....	68,811	100,767	95,856	94,006	7,091	23,487	-10,738	14,474	-3,200	-1,420
Finland .....	35,350	33,569	32,627	38,701	-4,957	-5,221	-8,285	-68	-399	6,199
France .....	528,643	626,931	682,250	720,847	4,106	15,209	-7,432	-5,007	66,828	41,912
Germany .....	650,744	793,001	807,180	786,068	8,859	39,485	-3,036	9,524	31,405	-16,890
Greece .....	39,145	43,554	43,324	44,349	5,443	-1,042	-2,871	3,864	723	1,207
Iceland .....	3,559	3,574	3,428	3,567	140	-330	-42	-192	-103	159
Ireland .....	192,993	293,114	310,173	317,548	23,670	70,933	20,848	21,410	20,778	9,156
Italy .....	248,387	316,691	316,841	308,727	-9,585	23,694	-4,713	-6,123	7,669	-6,450
Liechtenstein .....	3,663	4,622	4,396	4,530	-172	467	112	37	-174	152
Luxembourg .....	272,572	338,686	346,954	330,059	19,765	30,568	40	18,204	14,308	-15,662
Netherlands .....	366,456	449,396	466,722	465,259	51,589	33,755	-9,994	19,507	23,863	874
Norway .....	69,197	88,561	93,990	104,990	22,594	12,704	-10,667	6,380	6,474	11,376
Portugal .....	99,307	137,685	136,294	133,867	9,830	20,036	6,243	4,102	2,306	-1,697
Spain .....	161,572	240,897	247,167	282,932	33,284	45,921	5,969	18,877	11,324	36,855
Sweden .....	98,643	120,234	136,359	139,552	4,918	12,163	-13,667	5,297	17,390	3,839
Switzerland .....	434,765	476,008	505,024	497,771	17,114	17,711	-23,332	27,683	34,090	-6,643
(of which in CHF) .....	74,042	83,078	82,797	81,146	-14,336	2	-536	-388	2,227	-3,051
United Kingdom .....	1,732,347	2,146,119	2,406,384	2,389,859	88,259	161,808	-69,229	69,417	277,230	-1,604
(of which in GBP) .....	198,395	245,414	285,578	288,991	6,676	23,574	-2,892	23,134	33,611	6,861
Vatican .....	0	1	101	185	-6	1	2	-4	102	84
Other .....	78	168	159	154	-32	72	44	10	-5	-4
LIABILITIES										
<b>ALL COUNTRIES .....</b>	<b>11,440,764</b>	<b>13,467,735</b>	<b>14,297,805</b>	<b>14,432,272</b>	<b>656,250</b>	<b>762,598</b>	<b>-76,146</b>	<b>294,148</b>	<b>957,732</b>	<b>201,345</b>
<b>DEVELOPED COUNTRIES ...</b>	<b>7,978,928</b>	<b>9,275,926</b>	<b>9,879,233</b>	<b>9,976,585</b>	<b>632,528</b>	<b>400,785</b>	<b>-109,791</b>	<b>141,313</b>	<b>702,050</b>	<b>145,602</b>
<b>i) Europe .....</b>	<b>5,437,345</b>	<b>6,715,850</b>	<b>7,082,591</b>	<b>7,179,835</b>	<b>453,981</b>	<b>471,433</b>	<b>-61,298</b>	<b>159,402</b>	<b>466,757</b>	<b>134,339</b>
Austria .....	51,825	66,396	73,012	71,836	-9,009	5,797	68	-7,190	8,103	-494
Andorra .....	6,031	6,008	5,694	5,612	-853	-942	-401	-585	-179	-54
Belgium .....	198,346	291,002	304,717	321,948	21,621	58,109	6,780	29,282	19,540	18,723
Denmark .....	48,526	71,921	75,424	77,150	7,870	15,995	-7,018	6,020	4,826	1,999
Finland .....	32,661	50,808	46,660	59,840	-316	12,977	-2,125	4,305	-3,267	13,250
France .....	440,081	505,708	567,028	582,895	21,396	-682	-2,903	-23,299	72,640	18,764
Germany .....	761,461	1,023,961	1,033,655	1,046,739	123,368	122,706	-33,241	-5,173	33,503	18,601
Greece .....	45,331	49,496	52,072	51,449	5,097	-2,179	-4,359	423	3,492	-39
Iceland .....	813	1,766	1,908	2,142	310	918	129	510	168	241
Ireland .....	121,339	188,981	204,679	214,022	18,258	46,141	-285	16,630	17,228	10,606
Italy .....	188,477	217,442	211,596	205,873	30,508	-2,778	-905	-2,399	-584	-4,608
Liechtenstein .....	20,201	21,731	21,044	19,309	-1,818	-698	-472	-585	-359	-1,694
Luxembourg .....	354,553	453,573	469,131	463,110	39,995	39,469	-6,225	18,489	22,591	-3,580
Netherlands .....	357,153	463,022	487,739	453,549	14,196	49,469	-180	21,378	32,079	-31,324
Norway .....	39,816	62,351	67,815	94,231	17,586	18,443	6,827	2,735	6,003	26,701
Portugal .....	60,592	82,261	89,086	81,209	2,675	10,702	4,645	-1,922	8,762	-7,246
Spain .....	126,512	159,682	163,115	162,942	21,212	12,295	-7,546	12,785	6,726	699
Sweden .....	53,720	73,150	81,157	82,307	4,623	12,919	-6,636	4,310	8,762	1,639
Switzerland .....	846,791	917,969	922,658	926,933	56,509	20,000	-27,114	24,442	12,403	7,380
(of which in CHF) .....	80,951	85,858	78,131	83,518	-4,816	-4,937	717	-9,791	-5,135	3,934
United Kingdom .....	1,681,296	2,006,094	2,201,911	2,254,401	81,007	52,299	19,680	59,270	214,313	64,916
(of which in GBP) .....	186,197	244,129	288,755	299,305	433	32,506	10,784	19,641	37,982	14,072
Vatican .....	1,609	1,949	1,929	1,736	-248	177	-114	-19	13	-185
Other .....	211	388	342	384	-9	121	6	63	-36	43

**TABLE 7 A (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**Vis-à-vis all sectors**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	CLAIMS									
<b>ii) Other . . . . .</b>	<b>2,632,883</b>	<b>2,725,894</b>	<b>2,922,499</b>	<b>2,898,814</b>	<b>260,323</b>	<b>-3,426</b>	<b>-64,916</b>	<b>24,130</b>	<b>192,641</b>	<b>-9,522</b>
Australia . . . . .	98,707	80,641	86,787	83,368	30,226	-23,061	-3,828	3,539	5,863	-2,717
Canada . . . . .	137,251	130,606	129,082	125,346	16,766	-11,773	3,847	1,743	-1,313	-3,095
Japan . . . . .	506,962	505,854	522,765	558,911	33,167	-46,382	-42,266	-25,044	11,346	45,149
(of which in JPY) . . . . .	215,823	213,696	229,897	242,205	18,114	-26,684	-13,781	-10,731	10,215	20,701
New Zealand . . . . .	14,374	14,759	14,347	14,213	529	3,101	-247	2,945	-578	152
United States . . . . .	1,875,589	1,994,034	2,169,518	2,116,976	179,635	74,689	-22,422	40,947	177,323	-49,011
(of which in USD) . . . . .	1,605,157	1,704,493	1,877,786	1,839,747	188,142	91,744	-22,808	45,008	173,310	-38,100
<b>OFFSHORE CENTRES . . . . .</b>	<b>1,275,820</b>	<b>1,522,290</b>	<b>1,636,088</b>	<b>1,646,364</b>	<b>-13,299</b>	<b>88,617</b>	<b>-25,366</b>	<b>-3,403</b>	<b>106,520</b>	<b>17,726</b>
Aruba . . . . .	229	227	199	236	13	7	49	29	-25	38
Bahamas . . . . .	155,909	146,562	164,380	154,693	177	-13,674	-9,870	-7,961	17,944	-9,219
Bahrain . . . . .	25,320	27,688	28,450	31,602	-7,256	641	-4,285	1,014	838	3,277
Barbados . . . . .	6,888	7,383	7,592	5,820	-1,705	713	2,411	1,160	232	-1,734
Bermuda . . . . .	32,663	42,959	48,809	47,916	4,252	7,180	-5,823	2,708	5,885	-883
Cayman Islands . . . . .	426,400	597,932	658,891	668,093	3,977	69,268	-5,030	5,022	61,238	10,393
Gibraltar . . . . .	3,334	4,052	4,645	5,507	-2,992	287	549	-283	592	895
Guernsey . . . . .	62,183	66,991	69,423	69,231	915	-877	-2,367	1,886	2,899	84
Hong Kong SAR . . . . .	132,951	140,277	143,162	146,272	-20,832	-181	-5,204	2,831	3,040	4,306
Isle of Man . . . . .	9,996	12,031	12,530	13,335	358	181	-134	98	460	884
Jersey . . . . .	124,936	167,597	179,929	176,253	10,861	31,722	4,071	360	10,318	-3,048
Lebanon . . . . .	2,554	3,639	3,647	3,915	-104	848	247	83	26	277
Macau SAR . . . . .	416	487	466	460	-46	33	34	-37	-20	-3
Mauritius . . . . .	2,051	2,934	3,014	3,386	118	821	314	195	94	382
Netherlands Antilles . . . . .	17,947	16,816	15,958	13,550	193	-2,338	79	-2,195	-834	-2,313
Panama . . . . .	30,324	32,545	33,119	32,274	-2,129	538	-94	11	473	-395
Singapore . . . . .	215,587	220,314	222,896	232,875	-1,756	-10,310	-791	-8,928	1,836	12,523
Vanuatu . . . . .	384	154	146	151	-535	-255	48	-42	-4	8
West Indies UK . . . . .	25,748	31,702	38,832	40,795	3,189	4,009	428	644	1,529	2,253
LIABILITIES										
<b>ii) Other . . . . .</b>	<b>2,541,583</b>	<b>2,560,076</b>	<b>2,796,642</b>	<b>2,796,750</b>	<b>178,545</b>	<b>-70,648</b>	<b>-48,493</b>	<b>-18,089</b>	<b>235,292</b>	<b>11,264</b>
Australia . . . . .	73,883	54,830	63,057	63,317	40,179	-24,202	4,323	1,087	8,372	720
Canada . . . . .	65,557	66,319	70,868	74,302	-18,545	-3,927	-4,122	-2,520	4,706	3,766
Japan . . . . .	454,338	403,057	418,435	416,275	-19,091	-76,642	5,494	-13,416	13,043	3,400
(of which in JPY) . . . . .	192,257	130,986	134,889	135,662	6,512	-77,455	-32,952	-1,229	440	5,778
New Zealand . . . . .	7,245	9,386	10,482	8,977	1,852	1,938	-1,285	1,823	995	-1,422
United States . . . . .	1,940,560	2,026,484	2,233,800	2,233,879	174,150	32,185	-52,903	-5,063	208,176	4,800
(of which in USD) . . . . .	1,661,288	1,679,425	1,858,409	1,852,415	175,023	1,891	-62,344	6,472	179,107	-5,994
<b>OFFSHORE CENTRES . . . . .</b>	<b>2,162,827</b>	<b>2,651,468</b>	<b>2,764,862</b>	<b>2,770,520</b>	<b>55,373</b>	<b>222,944</b>	<b>-22,232</b>	<b>80,941</b>	<b>106,166</b>	<b>16,869</b>
Aruba . . . . .	934	797	781	853	-24	163	34	102	-5	75
Bahamas . . . . .	220,248	244,212	248,995	234,098	-20,204	18,923	-19,810	22,149	5,439	-14,641
Bahrain . . . . .	20,197	22,226	21,073	22,325	-10,911	547	-3,370	1,067	-991	1,361
Barbados . . . . .	8,138	11,557	12,267	12,444	-951	3,843	-626	880	738	226
Bermuda . . . . .	43,494	53,377	67,728	65,594	14,207	4,273	-4,235	-1,549	14,571	-2,041
Cayman Islands . . . . .	722,626	1,006,012	1,066,690	1,091,303	67,426	125,991	6,288	22,262	64,701	27,963
Gibraltar . . . . .	7,714	7,917	7,573	8,192	-3,829	-520	-122	-607	-315	655
Guernsey . . . . .	72,874	92,291	99,603	94,231	-6,303	-2,272	3,976	-4,107	7,241	-4,761
Hong Kong SAR . . . . .	272,549	312,786	315,198	313,892	-34,548	26,258	2,208	29,500	2,057	769
Isle of Man . . . . .	36,316	45,758	46,471	47,209	262	5,458	1,320	1,996	9	1,170
Jersey . . . . .	233,994	289,993	293,714	300,748	32,016	31,415	4,305	-4,611	4,068	8,356
Lebanon . . . . .	19,125	23,658	23,596	24,105	1,684	3,776	1,237	295	79	544
Macau SAR . . . . .	8,642	9,928	9,934	9,830	944	942	222	182	33	-65
Mauritius . . . . .	3,260	3,868	4,175	5,231	215	537	-45	468	286	1,073
Netherlands Antilles . . . . .	88,741	100,419	92,570	94,799	13,602	2,849	-2,948	1,049	-6,514	2,948
Panama . . . . .	40,651	42,475	42,482	42,288	-2,645	-662	-1,300	45	464	-70
Singapore . . . . .	291,170	301,746	310,770	301,334	3,497	-4,587	-7,188	11,483	9,726	-7,814
Vanuatu . . . . .	1,298	714	681	642	368	-632	-33	-6	-23	-34
West Indies UK . . . . .	70,856	81,734	100,561	101,402	568	6,647	-2,144	345	4,602	1,154

**TABLE 7 A (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**Vis-à-vis all sectors**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
CLAIMS										
<b>DEVELOPING COUNTRIES ..</b>	<b>717,146</b>	<b>816,413</b>	<b>859,619</b>	<b>881,196</b>	<b>-37,527</b>	<b>49,004</b>	<b>14,501</b>	<b>18,281</b>	<b>43,626</b>	<b>25,329</b>
i) Africa & Middle East .....	152,412	164,036	170,056	171,674	-8,386	-2,194	-1,380	6,293	7,572	2,299
Algeria .....	3,919	4,509	4,279	4,296	-414	-5	1	127	-138	45
Angola .....	2,025	1,766	1,570	1,521	-755	-232	-138	152	-192	-47
Benin .....	88	113	102	108	-3	8	-1	10	-9	6
Botswana .....	51	84	71	79	17	27	19	11	-13	8
Burkina Faso .....	146	201	165	177	24	32	-3	33	-37	13
Burundi .....	88	94	91	91	-3	-9	-3	-3	-1	0
Cameroon .....	2,230	2,498	2,427	2,352	156	-84	-98	-72	-16	-64
Cape Verde .....	279	378	368	370	73	39	39	-10	1	4
Central African Rep. ....	21	24	22	23	-33	-1	0	3	-2	1
Chad .....	121	127	138	124	48	4	6	-9	12	-14
Comoros Islands .....	16	19	14	8	7	2	2	1	-5	-6
Congo .....	1,044	973	898	805	-100	-186	-96	99	-57	-88
Congo Democratic Republic ..	861	499	478	438	79	-457	15	1	-12	-38
Côte d'Ivoire .....	2,238	2,693	2,598	2,642	-29	35	140	-125	-41	58
Djibouti .....	36	54	45	43	1	12	7	2	-8	-2
Egypt .....	7,719	7,991	7,805	7,937	30	-431	-374	107	-72	159
Equatorial Guinea .....	14	42	12	33	4	27	7	24	-30	21
Eritrea .....	10	12	11	7	9	1	0	1	-1	-4
Ethiopia .....	30	31	36	27	-8	-2	0	4	5	-9
Gabon .....	542	539	554	514	-155	-89	38	-47	19	-37
Gambia .....	93	93	97	94	17	-5	-6	-1	5	-3
Ghana .....	1,207	1,475	1,354	1,131	158	165	-115	519	-109	-219
Guinea .....	292	382	360	373	3	35	79	-174	-17	15
Guinea-Bissau .....	28	28	12	15	3	-1	-2	2	-16	3
Iran .....	10,275	14,212	16,236	17,328	3,361	2,807	819	646	2,251	1,131
Iraq .....	1,379	1,212	1,145	1,167	-23	-331	-15	-299	-54	27
Israel .....	10,350	12,438	12,228	10,170	-240	1,497	-560	2,399	-126	-2,041
Jordan .....	1,259	1,264	1,251	1,153	7	-71	-18	-123	2	-92
LIABILITIES										
<b>DEVELOPING COUNTRIES ..</b>	<b>1,057,258</b>	<b>1,195,533</b>	<b>1,300,237</b>	<b>1,315,547</b>	<b>-46,755</b>	<b>64,664</b>	<b>28,047</b>	<b>41,811</b>	<b>108,491</b>	<b>20,528</b>
i) Africa & Middle East .....	352,970	380,769	402,444	397,670	-1,552	4,493	-6,425	16,676	22,855	-3,002
Algeria .....	6,416	6,738	6,365	6,628	-386	-228	-5	258	-261	293
Angola .....	2,523	2,314	1,967	2,120	105	129	-115	-201	-340	155
Benin .....	204	205	216	230	14	-29	-4	6	18	15
Botswana .....	594	579	696	596	-66	-31	-113	-50	116	-95
Burkina Faso .....	170	198	194	181	12	-4	5	-10	0	-12
Burundi .....	179	220	216	208	16	22	-9	-9	1	-7
Cameroon .....	965	1,162	1,248	1,280	67	101	-16	190	97	37
Cape Verde .....	272	380	351	359	27	56	40	-11	-19	10
Central African Rep. ....	65	74	76	57	-19	0	-3	5	10	-18
Chad .....	90	119	116	219	26	20	-9	47	0	103
Comoros Islands .....	45	53	41	37	0	1	10	-8	-13	-4
Congo .....	351	426	424	450	50	24	-11	54	14	27
Congo Democratic Republic ..	717	766	764	787	-42	-14	14	-26	8	26
Côte d'Ivoire .....	1,561	1,655	1,616	2,032	55	-44	-209	125	-38	424
Djibouti .....	358	284	346	369	90	-86	15	-33	62	24
Egypt .....	20,702	23,157	23,807	24,459	537	1,713	81	-365	658	696
Equatorial Guinea .....	165	122	125	180	60	-66	35	-33	6	55
Eritrea .....	127	134	117	103	27	-1	-7	-2	-16	-14
Ethiopia .....	1,042	1,367	1,295	1,223	444	191	375	86	-52	-63
Gabon .....	475	735	706	762	0	181	-119	36	-25	58
Gambia .....	126	168	175	172	-2	27	-3	3	7	-2
Ghana .....	1,075	1,495	1,405	1,317	154	374	-56	358	-92	-83
Guinea .....	249	337	350	359	-51	100	-1	-16	16	11
Guinea-Bissau .....	30	60	46	51	-2	22	-2	7	-2	5
Iran .....	15,971	17,627	18,937	19,523	841	-3	-1,081	-120	1,568	657
Iraq .....	1,342	896	845	870	-69	-524	-171	-129	-49	28
Israel .....	25,349	29,780	30,653	27,671	-859	3,305	-2,298	2,016	970	-2,919
Jordan .....	10,432	10,109	10,156	9,831	-19	-355	32	-424	76	-294

**TABLE 7 A (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**Vis-à-vis all sectors**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
<b>CLAIMS</b>										
Kenya . . . . .	958	1,102	1,112	1,053	41	59	2	-19	20	-52
Kuwait . . . . .	8,772	10,760	10,227	11,021	160	1,392	-1	1,289	-455	828
Lesotho . . . . .	128	26	25	26	-105	-107	0	-3	0	1
Liberia . . . . .	14,759	14,953	14,964	15,341	-922	-225	-78	387	-29	451
Libya . . . . .	392	424	352	381	56	-3	-114	41	-76	34
Madagascar . . . . .	205	217	206	197	-7	-24	-24	13	-12	-8
Malawi . . . . .	123	63	58	61	55	-67	-21	-16	-4	3
Mali . . . . .	217	298	335	321	1	34	-6	-4	29	-12
Mauritania . . . . .	141	200	232	232	-82	40	3	5	35	1
Morocco . . . . .	5,382	5,872	5,582	5,605	-591	-295	-101	30	-188	52
Mozambique . . . . .	472	480	451	443	9	-32	-27	-23	-24	-7
Namibia . . . . .	61	218	228	204	5	134	117	29	18	-23
Niger . . . . .	64	91	62	61	-37	22	19	0	-28	-1
Nigeria . . . . .	1,569	2,403	2,485	2,669	-182	705	236	101	105	190
Oman . . . . .	3,462	3,304	3,671	3,689	-241	-272	152	-78	367	29
Palestinian Territory . . . . .	38	30	25	23	13	-8	-2	-3	-5	-2
Qatar . . . . .	4,931	5,394	5,271	5,859	-373	254	131	83	-94	599
Rwanda . . . . .	44	56	53	50	5	4	-5	6	-1	-3
Sao Tomé and Principe . . . . .	15	9	9	10	3	-7	1	-1	-1	1
Saudi Arabia . . . . .	18,275	19,355	26,934	24,334	-5,562	-123	-513	946	7,856	-2,464
Senegal . . . . .	497	549	519	533	87	-6	2	-10	-23	16
Seychelles . . . . .	256	270	243	254	94	1	18	-4	-26	13
Sierra Leone . . . . .	7	10	15	20	-8	3	27	-26	5	5
Somalia . . . . .	42	55	54	54	3	4	0	4	0	0
South Africa . . . . .	14,543	14,195	14,015	14,704	-764	-1,284	-347	-678	-100	749
St.Helena . . . . .	0	0	1	1	-3	0	0	0	1	0
Sudan . . . . .	435	417	425	461	-34	-59	-41	-28	15	35
Swaziland . . . . .	53	88	45	42	0	27	3	11	-42	-3
Syria . . . . .	478	510	500	783	-27	-13	-26	11	-18	283
Tanzania . . . . .	385	321	320	316	-40	-70	25	-36	-1	-3
<b>LIABILITIES</b>										
Kenya . . . . .	5,102	5,415	5,662	5,466	117	-36	-334	39	189	-143
Kuwait . . . . .	21,828	21,480	22,505	21,845	322	-2,189	31	-1,391	1,077	-481
Lesotho . . . . .	63	67	70	63	23	-2	-6	2	2	-6
Liberia . . . . .	7,865	8,817	9,274	11,179	-1,160	490	36	-133	431	1,943
Libya . . . . .	16,064	19,451	20,837	21,080	538	1,225	-2,372	1,129	1,606	346
Madagascar . . . . .	792	794	770	732	17	-61	-12	58	-40	-35
Malawi . . . . .	206	221	214	185	-83	-5	21	9	-8	-27
Mali . . . . .	264	294	258	237	-8	-7	-3	-18	-15	-19
Mauritania . . . . .	337	325	338	351	-43	-36	0	-9	15	14
Morocco . . . . .	6,240	6,917	7,566	6,008	-643	-61	1,364	-323	779	-1,518
Mozambique . . . . .	1,257	772	881	833	291	-357	-16	23	118	-44
Namibia . . . . .	165	223	250	345	7	30	79	-6	32	96
Niger . . . . .	104	115	101	114	-104	1	63	-77	-11	14
Nigeria . . . . .	8,247	9,184	9,234	9,743	476	682	-114	1,109	97	536
Oman . . . . .	5,095	5,245	4,821	4,529	61	4	190	629	-446	-254
Palestinian Territory . . . . .	627	800	908	859	-67	158	147	-127	109	-48
Qatar . . . . .	4,902	5,443	4,968	4,995	-733	265	-547	772	-467	62
Rwanda . . . . .	371	314	267	289	-32	-22	-6	29	-43	23
Sao Tomé and Principe . . . . .	22	24	22	19	5	-1	-1	6	-2	-3
Saudi Arabia . . . . .	51,093	47,769	64,023	63,864	-2,058	-5,468	-1,042	1,990	16,473	212
Senegal . . . . .	763	929	967	975	19	53	7	21	32	13
Seychelles . . . . .	355	479	460	462	93	93	5	57	-20	5
Sierra Leone . . . . .	144	103	88	97	14	-24	0	-3	-16	10
Somalia . . . . .	68	58	59	53	4	-4	-3	1	2	-6
South Africa . . . . .	19,778	31,995	36,158	37,884	2,689	9,690	1,413	2,851	4,180	1,849
St.Helena . . . . .	9	8	7	12	-1	-2	-3	0	-1	5
Sudan . . . . .	875	1,279	1,364	1,314	118	359	35	153	92	-47
Swaziland . . . . .	158	236	250	197	-16	59	26	43	15	-52
Syria . . . . .	23,278	24,821	24,487	24,831	2,930	1,158	1,938	506	-299	336
Tanzania . . . . .	1,252	1,109	1,307	1,226	-108	97	49	-44	194	-73

**TABLE 7 A (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**Vis-à-vis all sectors**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
CLAIMS										
Togo . . . . .	146	153	157	151	19	-12	-11	21	5	-5
Tunisia . . . . .	3,055	3,363	3,188	3,199	70	-41	-32	110	-110	29
Uganda . . . . .	98	121	95	88	-22	15	-12	-1	-25	-6
United Arab Emirates . . . . .	13,722	14,330	15,498	16,435	-2,711	-100	126	29	1,320	1,014
Yemen . . . . .	465	279	249	257	125	-201	-11	54	-28	9
Zambia . . . . .	107	162	160	142	-28	47	26	18	2	-17
Zimbabwe . . . . .	700	707	691	684	-97	-92	12	4	1	-3
Residual . . . . .	11,054	9,500	7,232	8,944	467	-4,674	-648	755	-2,255	1,738
<b>ii) Asia &amp; Pacific . . . . .</b>	<b>218,117</b>	<b>260,669</b>	<b>295,069</b>	<b>310,947</b>	<b>-15,584</b>	<b>27,142</b>	<b>10,237</b>	<b>2,276</b>	<b>33,321</b>	<b>17,896</b>
Afghanistan . . . . .	2	8	10	9	-22	6	7	-2	2	-1
Armenia . . . . .	17	13	15	17	-11	-4	1	-5	2	2
Azerbaijan . . . . .	214	207	356	437	-3	-19	14	31	152	80
Bangladesh . . . . .	537	669	760	813	73	146	-22	112	92	59
Bhutan . . . . .	16	32	31	30	14	12	4	8	0	-1
British Overseas Territories . . . . .	77	483	542	601	-45	374	-12	377	60	61
Brunei . . . . .	276	342	332	368	-85	31	0	37	-31	41
Cambodia . . . . .	43	42	59	70	-8	-3	-9	10	22	11
China . . . . .	36,633	50,043	59,710	67,539	-11,762	10,413	4,643	-2,612	10,612	8,202
Fiji . . . . .	24	27	61	25	5	-4	-11	2	34	-33
French Polynesia . . . . .	31	25	623	648	-35	-9	3	-5	-1	29
Georgia . . . . .	156	174	237	330	-215	1	8	-12	65	93
India . . . . .	17,900	27,555	29,602	34,163	671	7,835	2,986	1,056	2,425	4,727
Indonesia . . . . .	27,698	25,278	25,070	24,293	-5,697	-4,540	-1,977	-521	-95	-556
Kazakhstan . . . . .	991	2,423	2,663	2,792	169	1,378	438	532	130	137
Kiribati . . . . .	1	4	4	2	0	2	0	-1	0	-2
Kyrgyz Republic . . . . .	70	74	66	73	-13	2	2	-9	-8	7
Laos . . . . .	29	19	20	21	-3	-4	9	-17	0	1
Malaysia . . . . .	16,712	18,701	19,743	20,177	50	906	462	-682	1,085	645
Maldives . . . . .	53	72	79	83	-1	13	-7	25	9	4
Marshall Islands . . . . .	1,130	2,751	2,769	3,269	43	794	69	349	39	503
Micronesia . . . . .	7	0	7	6	0	-7	0	0	7	-1
LIABILITIES										
Togo . . . . .	232	263	279	281	6	-4	-17	-8	26	4
Tunisia . . . . .	3,029	3,836	3,489	3,585	189	478	144	21	-289	109
Uganda . . . . .	948	1,073	1,008	1,011	-75	117	198	-91	-70	13
United Arab Emirates . . . . .	49,159	47,513	46,993	44,026	-6,376	-3,771	-980	1,480	-679	-2,591
Yemen . . . . .	5,534	5,451	5,338	5,383	609	-109	58	-57	-95	59
Zambia . . . . .	745	579	591	533	87	-92	10	35	7	-53
Zimbabwe . . . . .	871	893	844	809	3	22	-10	27	-57	-29
Residual . . . . .	23,533	25,314	22,533	20,181	323	-3,116	-3,145	6,221	-2,783	-2,333
<b>ii) Asia &amp; Pacific . . . . .</b>	<b>337,238</b>	<b>379,084</b>	<b>438,431</b>	<b>444,417</b>	<b>-22,005</b>	<b>26,215</b>	<b>14,679</b>	<b>17,813</b>	<b>59,446</b>	<b>8,211</b>
Afghanistan . . . . .	352	246	320	448	79	-67	-26	-1	71	129
Armenia . . . . .	277	350	329	274	35	50	-1	29	-16	-54
Azerbaijan . . . . .	835	990	897	1,012	-128	118	343	93	-88	117
Bangladesh . . . . .	1,609	2,108	2,168	2,201	291	352	407	-188	55	47
Bhutan . . . . .	8	77	71	72	-19	67	10	7	-5	1
British Overseas Territories . . . . .	314	346	358	402	-111	-10	-83	0	18	47
Brunei . . . . .	1,120	1,610	2,985	3,079	-71	383	159	-51	-50	112
Cambodia . . . . .	98	158	346	367	-34	51	4	16	16	23
China . . . . .	92,681	88,916	110,464	130,378	-3,556	-6,422	1,765	1,797	21,552	20,503
Fiji . . . . .	211	232	253	272	47	-14	23	-17	20	27
French Polynesia . . . . .	146	192	276	294	22	26	8	15	-5	20
Georgia . . . . .	248	371	395	233	118	90	65	81	32	-158
India . . . . .	22,666	27,507	38,744	41,833	-1,236	2,308	6,340	-5,444	11,452	3,267
Indonesia . . . . .	11,687	12,277	35,918	33,709	-1,818	168	-468	281	-201	-2,022
Kazakhstan . . . . .	788	947	1,436	2,188	-299	117	-214	-67	496	761
Kiribati . . . . .	2	2	41	2	-5	-1	-1	0	0	-39
Kyrgyz Republic . . . . .	72	121	109	185	-4	43	17	10	-11	76
Laos . . . . .	84	59	150	179	-13	24	-4	-12	-7	30
Malaysia . . . . .	12,110	14,113	27,650	27,760	-1,124	1,340	1,463	833	4,822	283
Maldives . . . . .	85	87	123	99	7	-1	11	-10	37	-23
Marshall Islands . . . . .	419	994	1,061	1,240	6	509	136	210	67	181
Micronesia . . . . .	1	10	9	10	0	8	3	-1	-1	1

**TABLE 7 A (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**Vis-à-vis all sectors**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	CLAIMS									
Mongolia .....	15	82	80	65	10	64	34	30	-1	-15
Myanmar .....	697	853	811	825	52	17	3	8	-9	19
Nauru .....	20	18	18	17	0	-2	0	-1	0	-1
Nepal .....	74	64	51	60	-10	-15	-3	-2	-6	9
New Caledonia .....	6	16	1,112	1,429	-3	1	1	-2	0	321
North Korea .....	330	188	115	167	-85	-162	-78	-182	-70	52
Pakistan .....	3,539	3,406	3,353	3,359	-1,845	-416	179	-1,157	-15	27
Palau .....	24	22	24	27	0	-2	0	-1	2	3
Papua New Guinea .....	188	184	208	193	-74	-15	-44	4	25	-10
Philippines .....	12,977	12,977	12,580	12,959	-1,783	-718	-759	874	-432	505
Samoa .....	59	164	222	297	23	103	75	-25	58	76
Solomon Islands .....	26	28	41	27	10	1	0	1	10	-14
South Korea .....	56,949	57,610	70,594	62,575	6,604	-1,873	-1,685	866	12,393	-7,593
Sri Lanka .....	874	1,033	1,028	1,129	-73	75	113	-32	27	107
Taiwan, China .....	19,267	34,777	42,630	53,068	3,733	14,479	5,891	4,792	7,749	10,657
Tajikistan .....	56	87	85	86	-4	30	6	5	-2	1
Thailand .....	15,874	15,164	14,474	13,536	-4,855	-1,742	-71	-1,493	-905	-765
Timor Leste .....	0	6	6	6	0	6	0	6	0	0
Tonga .....	7	15	9	9	2	6	6	-1	-6	0
Turkmenistan .....	926	800	703	655	-250	-187	1	-98	-90	-42
Tuvalu .....	0	0	0	0	0	0	0	0	0	0
US Pacific Islands .....	358	428	438	341	900	66	66	-74	10	-97
Uzbekistan .....	1,092	1,193	1,109	1,027	-82	-29	-3	6	-64	-74
Vietnam .....	1,517	1,759	1,721	1,972	-16	139	-77	196	28	260
Wallis and Futuna .....	0	0	21	21	0	0	0	0	0	0
Residual .....	625	853	877	1,331	-960	-2	-22	-118	20	463
iii) Europe .....	<b>137,755</b>	<b>190,270</b>	<b>196,264</b>	<b>203,777</b>	<b>6,747</b>	<b>37,327</b>	<b>10,321</b>	<b>13,587</b>	<b>5,729</b>	<b>8,074</b>
Albania .....	60	61	192	205	-15	-5	6	-44	133	14
Belarus .....	408	504	504	503	19	43	17	34	9	1
Bosnia and Herzegovina .....	590	643	714	906	171	-22	84	75	87	191
LIABILITIES										
Mongolia .....	74	102	59	66	27	20	36	8	-43	7
Myanmar .....	92	98	351	297	-23	6	14	15	29	-52
Nauru .....	35	30	15	15	-19	-8	2	0	2	0
Nepal .....	452	625	738	782	-87	136	4	122	113	49
New Caledonia .....	130	139	294	474	58	-30	-2	0	-12	186
North Korea .....	282	190	185	260	-7	-105	-24	24	-5	76
Pakistan .....	11,254	13,727	13,560	11,925	3,848	2,107	1,010	-1,610	-163	-1,597
Palau .....	1	1	4	1	0	0	0	0	3	-3
Papua New Guinea .....	456	431	430	374	130	22	-2	85	0	-51
Philippines .....	10,076	9,351	16,007	13,679	-1,097	-1,112	-611	-196	1,061	-2,197
Samoa .....	917	992	1,252	1,332	352	47	119	12	170	84
Solomon Islands .....	88	106	96	114	-1	3	-1	-5	-9	19
South Korea .....	30,575	38,700	60,605	55,243	523	6,530	1,861	11,806	21,935	-5,064
Sri Lanka .....	1,411	1,492	1,906	1,666	8	172	-43	311	405	-223
Taiwan, China .....	62,361	74,838	77,439	72,328	-6,188	10,185	4,148	2,941	2,626	-4,781
Tajikistan .....	61	110	103	131	-21	47	2	-3	-7	28
Thailand .....	11,121	17,430	27,031	26,059	-4,646	5,557	910	3,129	-1,407	-838
Timor Leste .....	0	2	1	6	0	0	0	0	-1	5
Tonga .....	5	12	5	6	-1	4	-3	-3	-7	1
Turkmenistan .....	1,767	1,974	1,847	1,904	328	201	-101	1	-124	57
Tuvalu .....	0	2	1	2	0	1	0	1	-1	1
US Pacific Islands .....	94	362	403	398	-72	253	44	117	51	-4
Uzbekistan .....	779	1,116	1,306	1,347	-67	318	97	209	194	44
Vietnam .....	2,063	2,124	4,513	4,194	-704	-65	89	-19	274	-296
Wallis and Futuna .....	1	0	12	13	-23	-1	-9	0	0	1
Residual .....	57,330	63,417	6,165	5,564	-6,516	2,788	-2,818	3,288	-3,892	-573
iii) Europe .....	<b>143,131</b>	<b>179,328</b>	<b>188,619</b>	<b>205,783</b>	<b>5,105</b>	<b>13,139</b>	<b>12,124</b>	<b>7,028</b>	<b>11,083</b>	<b>17,821</b>
Albania .....	455	476	510	434	-55	-22	20	11	43	-74
Belarus .....	494	778	920	874	3	222	12	-71	149	-42
Bosnia and Herzegovina .....	2,234	2,705	2,785	2,900	153	53	-9	182	163	129

**TABLE 7 A (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**Vis-à-vis all sectors**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	CLAIMS									
Bulgaria .....	981	1,019	984	1,369	326	-81	88	44	-14	385
Croatia .....	5,941	9,566	9,816	10,060	2,193	2,441	244	1,271	500	293
Cyprus .....	7,480	7,909	7,925	8,298	-1,987	-18	94	-183	106	404
Czech Republic .....	10,769	15,370	12,933	12,481	829	2,841	937	1,482	-2,141	-371
Estonia .....	1,083	1,591	1,724	1,742	330	288	95	117	183	27
Hungary .....	9,936	16,468	16,221	17,169	1,777	4,499	809	2,264	165	1,006
Latvia .....	811	1,321	1,792	1,291	193	407	252	128	490	-495
Lithuania .....	833	1,718	1,753	1,822	-25	719	272	357	81	77
Macedonia .....	120	118	101	90	-4	-12	0	4	-15	-11
Malta .....	5,680	9,423	9,553	10,210	752	3,259	769	1,804	248	682
Moldova .....	67	78	72	80	-17	3	15	-8	-4	8
Poland .....	15,488	19,402	20,476	21,773	699	1,534	742	401	1,473	1,372
Romania .....	2,864	3,951	3,872	4,708	290	739	145	439	-15	847
Russia .....	29,680	42,385	46,136	46,447	2,433	10,767	1,771	4,222	994	360
Serbia and Montenegro .....	401	684	927	1,018	18	200	127	36	263	95
Slovakia .....	2,504	4,247	4,036	4,165	250	1,307	-227	1,021	-126	145
Slovenia .....	3,943	6,027	5,995	6,303	785	1,194	289	223	150	337
Turkey .....	33,552	41,816	44,424	47,360	-2,020	5,679	3,272	148	3,011	3,025
Ukraine .....	753	1,588	1,634	1,964	-110	774	274	356	49	336
Residual Europe .....	3,572	4,196	4,451	3,812	-78	839	302	-634	258	-626
<b>iv) Latin America/Caribbean .</b>	<b>208,862</b>	<b>201,438</b>	<b>198,230</b>	<b>194,798</b>	<b>-20,304</b>	<b>-13,270</b>	<b>-4,677</b>	<b>-3,875</b>	<b>-2,996</b>	<b>-2,940</b>
Argentina .....	26,014	18,633	15,799	14,535	-9,742	-7,730	-4,938	-1,810	-2,799	-1,245
Belize .....	531	606	588	541	-340	82	14	89	-19	-42
Bolivia .....	841	330	327	385	-98	-156	13	123	-3	58
Brazil .....	57,770	57,439	57,536	56,675	-8,768	-1,423	371	-1,936	115	-717
Chile .....	18,174	20,026	19,298	19,010	699	922	405	480	-706	-244
 <b>LIABILITIES</b>										
Bulgaria .....	2,792	2,552	3,108	3,687	-65	-495	43	-361	608	583
Croatia .....	7,050	9,627	8,535	8,648	15	1,442	545	1,541	-873	145
Cyprus .....	10,669	14,323	16,014	15,531	159	3,025	636	1,312	1,732	-420
Czech Republic .....	11,238	9,738	7,119	9,677	-3,638	-2,708	142	-1,124	-2,490	2,580
Estonia .....	1,144	1,163	1,071	1,032	314	-133	7	293	-64	-34
Hungary .....	4,923	5,028	5,461	4,429	427	-328	266	124	498	-1,002
Latvia .....	1,140	1,319	1,476	1,571	252	106	59	-162	170	99
Lithuania .....	1,051	722	989	888	174	-244	317	-216	286	-95
Macedonia .....	598	735	869	849	75	35	9	5	154	-16
Malta .....	3,945	4,587	4,263	4,287	305	88	592	-271	-264	52
Moldova .....	186	272	289	295	-13	67	-3	35	20	7
Poland .....	17,291	18,365	21,196	24,956	-3,103	-149	-921	1,239	2,971	3,845
Romania .....	2,172	2,561	2,879	2,525	-483	122	-53	25	342	-334
Russia .....	39,003	57,561	62,250	69,893	9,575	16,068	7,208	7,744	5,097	7,804
Serbia and Montenegro .....	3,123	3,687	3,226	2,869	646	-231	512	-49	-388	-340
Slovakia .....	1,148	1,683	2,370	2,881	-934	363	996	-447	736	522
Slovenia .....	4,225	3,878	3,673	2,922	148	-966	-22	-135	-114	-725
Turkey .....	19,273	20,013	22,660	23,465	35	-459	1,040	876	2,857	886
Ukraine .....	2,634	3,356	4,322	5,559	1,344	295	299	-773	1,020	1,257
Residual Europe .....	5,664	14,035	12,623	15,606	-178	-2,480	377	-2,353	-1,417	3,000
<b>iv) Latin America/Caribbean .</b>	<b>223,919</b>	<b>256,352</b>	<b>270,743</b>	<b>267,677</b>	<b>-28,300</b>	<b>20,820</b>	<b>7,670</b>	<b>295</b>	<b>15,107</b>	<b>-2,502</b>
Argentina .....	24,343	24,323	24,695	24,828	379	-710	-1,950	653	445	152
Belize .....	1,978	2,213	2,436	2,335	-51	308	138	100	231	-96
Bolivia .....	1,449	985	917	880	18	306	163	165	-64	-35
Brazil .....	38,220	54,437	58,940	55,178	-8,166	14,185	8,068	-2,799	4,828	-3,563
Chile .....	14,018	13,708	14,771	14,343	-931	-1,813	-115	-601	1,115	-404

**TABLE 7 A (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**Vis-à-vis all sectors**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	CLAIMS									
Colombia .....	7,945	6,748	6,732	6,748	-2,168	-1,253	-907	-671	-12	20
Costa Rica .....	4,122	3,082	3,067	3,137	-147	-422	233	-197	-14	71
Cuba .....	1,991	2,666	2,596	2,273	-35	-90	-24	-141	-43	-316
Dominica .....	130	68	79	63	13	-26	-2	3	11	-16
Dominican Republic .....	3,889	2,196	1,932	1,802	950	-787	-337	-202	-263	-123
Ecuador .....	1,895	1,577	1,669	1,640	234	-365	-56	-152	94	-27
El Salvador .....	2,030	1,074	1,142	920	60	54	19	-149	71	-221
Falkland Islands .....	37	52	50	60	3	8	-2	10	-1	10
Grenada .....	58	48	50	48	-3	-10	5	-15	2	-2
Guatemala .....	2,179	1,980	1,955	2,042	-660	-223	102	-205	-21	88
Guyana .....	36	41	41	40	-29	2	-14	9	0	-1
Haiti .....	211	150	275	384	-42	-17	3	-13	126	109
Honduras .....	850	607	591	619	50	21	15	-76	-13	29
Jamaica .....	876	1,024	1,029	1,035	-44	84	108	-24	10	10
Mexico .....	48,227	45,010	46,690	45,531	3,453	-3,757	809	-1,889	1,741	-1,075
Nicaragua .....	786	487	479	478	44	-224	111	-321	-5	0
Paraguay .....	1,008	931	935	957	-6	-23	3	-36	8	23
Peru .....	4,256	4,038	3,949	4,214	-1,191	-314	-170	-70	-67	271
St. Lucia .....	63	76	95	78	-12	8	17	-9	20	-17
St. Vincent .....	352	285	304	279	6	-88	7	-63	23	-26
Suriname .....	87	30	28	30	-3	-8	1	-3	-2	2
Trinidad and Tobago .....	2,279	2,612	2,798	2,776	-9	310	423	-38	187	-21
Turks and Caicos .....	292	183	152	139	25	-122	33	-27	-31	-12
Uruguay .....	2,561	2,126	1,805	1,859	-826	-470	121	-115	-314	57
Venezuela .....	11,698	10,846	10,135	10,230	842	-1,203	-329	-216	-666	111
Residual .....	7,674	16,467	16,104	16,270	-2,566	3,949	-710	3,787	-425	307
<b>INT. ORGANISATIONS .....</b>	<b>24,802</b>	<b>33,150</b>	<b>35,335</b>	<b>30,073</b>	<b>-460</b>	<b>6,192</b>	<b>-389</b>	<b>-412</b>	<b>2,431</b>	<b>-5,039</b>
<b>UNALLOCATED .....</b>	<b>152,475</b>	<b>208,895</b>	<b>227,226</b>	<b>222,455</b>	<b>18,782</b>	<b>40,710</b>	<b>31,274</b>	<b>2,159</b>	<b>24,624</b>	<b>-2,514</b>
LIABILITIES										
Colombia .....	7,494	8,645	8,063	8,791	-3,281	247	155	275	-568	731
Costa Rica .....	3,702	2,157	2,376	2,641	-101	-301	174	-222	225	266
Cuba .....	1,201	579	601	515	248	-696	-86	-8	27	-84
Dominica .....	151	132	125	137	-50	52	23	20	-6	13
Dominican Republic .....	3,793	1,829	1,704	1,528	831	-398	-458	-154	-118	-175
Ecuador .....	4,046	4,342	4,235	4,443	280	207	242	414	-97	211
El Salvador .....	1,023	391	428	399	-56	-22	170	-200	38	-29
Falkland Islands .....	146	161	168	102	-31	7	-18	5	6	-65
Grenada .....	93	52	58	81	11	-17	-5	-12	6	23
Guatemala .....	3,122	2,925	3,244	3,235	-81	-234	-188	-151	321	-8
Guyana .....	142	140	135	163	8	-9	-13	5	-6	29
Haiti .....	452	108	100	104	13	-51	-163	-31	-7	4
Honduras .....	2,614	1,039	1,143	1,128	-227	155	69	-89	106	-14
Jamaica .....	1,942	1,801	2,817	2,531	-220	-192	-41	-172	1,014	-279
Mexico .....	49,352	54,442	58,880	56,674	-13,605	2,686	-1,182	-1,429	4,568	-2,100
Nicaragua .....	574	210	252	251	-316	-245	112	-331	43	0
Paraguay .....	1,457	837	843	952	-184	185	55	3	11	110
Peru .....	6,398	7,003	6,873	7,062	-1,725	534	-51	333	-123	192
St. Lucia .....	75	72	75	81	18	-9	-16	-2	3	6
St. Vincent .....	931	906	901	800	105	-100	-52	-51	6	-99
Suriname .....	545	451	518	525	-19	23	8	5	77	9
Trinidad and Tobago .....	2,866	2,601	3,222	3,390	497	-420	82	-117	619	172
Turks and Caicos .....	1,078	1,262	1,259	1,326	101	108	-23	20	3	73
Uruguay .....	7,821	9,742	9,192	8,487	-1,064	1,722	131	913	-516	-693
Venezuela .....	31,282	28,161	29,008	31,239	539	-3,831	-354	403	917	2,271
Residual .....	11,611	30,698	32,764	33,528	-1,237	9,142	2,794	3,348	2,002	880
<b>INT. ORGANISATIONS .....</b>	<b>133,889</b>	<b>174,457</b>	<b>182,074</b>	<b>185,591</b>	<b>15,689</b>	<b>21,346</b>	<b>5,470</b>	<b>-65</b>	<b>8,497</b>	<b>4,508</b>
<b>UNALLOCATED .....</b>	<b>107,862</b>	<b>170,351</b>	<b>171,399</b>	<b>184,029</b>	<b>-585</b>	<b>52,858</b>	<b>22,360</b>	<b>30,148</b>	<b>32,527</b>	<b>13,837</b>

**TABLE 7 B**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**Vis-à-vis the non-bank sector**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
CLAIMS										
ALL COUNTRIES .....	2,522,417	3,032,737	3,208,842	3,163,132	103,816	277,046	92,333	18,121	196,230	-32,557
DEVELOPED COUNTRIES ...	1,787,105	2,184,124	2,321,374	2,255,847	126,374	217,566	85,955	37,732	167,152	-56,389
i) Europe .....	901,620	1,152,116	1,246,567	1,242,582	38,200	114,079	31,633	28,025	113,703	1,190
Austria(u) .....	13,830	14,406	14,553	15,336	2,236	-1,329	-322	-961	527	838
Andorra .....	168	219	235	264	1	19	35	2	20	30
Belgium(u) .....	29,261	34,450	38,114	47,480	-4,110	-380	-2,653	-1,759	4,427	9,497
Denmark(u) .....	17,131	15,925	16,908	15,692	-1,774	-2,868	-2,572	2,586	1,219	-1,124
Finland(u) .....	11,416	12,142	13,449	10,675	-1,550	-809	256	-241	1,671	-2,683
France(u) .....	95,544	134,761	157,403	156,676	-5,925	10,420	9,426	-2,875	25,837	6
Germany(u) .....	119,102	134,792	134,332	138,799	-10,226	-3,764	16,499	-12,013	2,790	4,794
Greece(u) .....	21,014	24,713	23,559	23,605	-1,512	865	-910	2,704	-655	142
Iceland .....	1,055	1,177	1,116	1,060	-11	7	116	-161	-45	-51
Ireland(u) .....	41,479	65,861	76,577	78,023	3,311	18,553	5,332	3,182	11,597	1,824
Italy(u) .....	31,091	36,483	31,550	38,039	45	-37	-5,183	-1,217	-4,061	6,540
Liechtenstein .....	3,265	4,041	3,839	4,083	-228	358	-72	236	-153	252
Luxembourg(u) .....	38,474	57,094	61,194	56,970	6,191	13,307	-610	13,407	5,313	-3,920
Netherlands(u) .....	84,698	106,525	111,330	107,711	5,936	8,850	2,112	2,147	5,826	-3,249
Norway(u) .....	25,722	15,184	20,282	19,708	3,997	-7,209	-4,713	-3,124	5,266	-449
Portugal(u) .....	12,735	20,036	18,311	17,225	707	4,910	1,459	3,155	-1,146	-988
Spain(u) .....	36,321	45,648	42,696	43,603	6,854	2,160	1,605	2,079	-1,803	1,100
Sweden(u) .....	32,433	37,790	45,369	39,618	1,711	1,950	456	2,736	8,083	-5,438
Switzerland(u) .....	55,477	66,115	68,960	69,431	-2,811	4,118	-1,043	-1,088	4,837	101
(of which in CHF) .....	26,508	30,749	30,100	29,693	772	941	-289	331	215	-920
United Kingdom(u) .....	231,331	324,612	366,663	358,430	35,387	64,903	12,374	19,232	44,167	-6,059
(of which in GBP) .....	48,532	66,454	79,264	85,402	1,720	13,030	7,046	7,336	11,003	7,032
Vatican .....	0	1	2	12	0	1	0	0	1	10
Other .....	73	137	121	138	-30	47	37	-1	-12	18
LIABILITIES										
ALL COUNTRIES .....	3,110,513	3,887,754	4,098,440	4,048,539	210,420	456,135	90,765	90,378	241,392	-30,135
DEVELOPED COUNTRIES ...	1,933,712	2,479,732	2,675,873	2,628,208	175,103	333,303	58,016	76,073	218,284	-35,670
i) Europe .....	1,039,423	1,469,875	1,567,658	1,549,111	28,224	261,954	69,819	29,366	119,753	-10,829
Austria(u) .....	10,784	13,383	13,861	15,049	-667	918	-3,025	714	777	1,220
Andorra .....	521	695	730	663	23	87	-78	58	47	-63
Belgium(u) .....	44,561	52,375	55,720	61,041	300	82	2,645	-6,763	4,773	5,569
Denmark(u) .....	3,076	5,372	4,832	4,353	-641	1,794	-447	947	-487	-452
Finland(u) .....	3,713	6,469	4,240	6,858	270	1,846	552	-2,224	-2,124	2,609
France(u) .....	74,595	103,047	131,369	131,199	179	16,771	5,042	-1,467	30,709	364
Germany(u) .....	148,582	213,484	222,100	207,336	-1,972	33,681	10,778	-4,124	15,024	-13,572
Greece(u) .....	16,922	20,077	19,968	19,649	3,219	1,111	279	1,079	200	-230
Iceland .....	180	353	347	222	-7	145	9	42	-2	-123
Ireland(u) .....	46,678	69,899	72,038	75,763	3,978	14,787	3,343	7,606	3,056	4,105
Italy(u) .....	48,038	54,700	57,512	52,079	-2,759	-1,529	-4,477	1,474	4,370	-5,154
Liechtenstein .....	4,962	5,384	5,245	4,828	-721	-130	-178	-144	-93	-403
Luxembourg(u) .....	48,086	79,870	94,035	96,406	6,213	22,376	-1,388	11,050	16,139	2,770
Netherlands(u) .....	127,338	176,008	171,579	168,095	-591	24,855	3,081	12,933	-721	-2,435
Norway(u) .....	5,434	11,552	15,980	15,625	-1,252	5,368	1,788	1,841	4,494	-254
Portugal(u) .....	17,599	19,621	18,910	17,787	-910	-578	-740	216	-296	-1,023
Spain(u) .....	40,111	46,763	48,252	46,848	2,907	-336	155	-3,152	2,333	-1,147
Sweden(u) .....	14,538	20,899	26,564	19,201	2,731	5,916	1,254	2,881	5,958	-7,203
Switzerland(u) .....	88,700	129,463	117,887	123,010	-9,416	25,439	327	4,990	-9,636	5,298
(of which in CHF) .....	11,169	16,322	13,055	14,168	-2,015	3,397	2,643	-396	-2,796	866
United Kingdom(u) .....	294,444	439,923	485,907	482,465	27,574	109,453	50,859	1,619	45,178	-759
(of which in GBP) .....	43,855	51,351	53,480	56,365	11,277	2,399	5,383	2,009	419	3,534
Vatican .....	451	391	441	475	-231	-120	37	-208	57	35
Other .....	110	146	140	158	-4	17	-5	9	-2	18

**TABLE 7 B (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**Vis-à-vis the non-bank sector**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	CLAIMS									
<b>ii) Other . . . . .</b>	<b>885,485</b>	<b>1,032,008</b>	<b>1,074,807</b>	<b>1,013,265</b>	<b>88,173</b>	<b>103,489</b>	<b>54,323</b>	<b>9,708</b>	<b>53,448</b>	<b>-57,579</b>
Australia(u) . . . . .	17,986	18,050	17,939	16,887	-3,035	-1,206	133	-576	-117	-922
Canada(u) . . . . .	26,713	33,038	29,314	28,333	-732	596	797	1,964	-3,642	-766
Japan(u) . . . . .	69,815	105,881	108,597	122,135	7,205	22,719	7,570	-18,749	1,767	15,929
(of which in JPY) . . . . .	39,107	55,448	61,925	69,648	13,058	9,085	17,140	-19,104	4,957	9,929
New Zealand(u) . . . . .	3,893	5,540	4,874	4,290	628	332	810	461	319	-457
United States . . . . .	767,078	869,499	914,083	841,620	84,107	81,048	45,013	26,608	55,121	-71,363
(of which in USD) . . . . .	628,352	719,891	796,296	739,619	76,442	87,684	36,144	15,158	83,374	-56,738
<b>OFFSHORE CENTRES . . . . .</b>	<b>293,554</b>	<b>388,320</b>	<b>420,116</b>	<b>443,944</b>	<b>-4,132</b>	<b>68,005</b>	<b>6,821</b>	<b>-19,984</b>	<b>26,123</b>	<b>26,020</b>
Aruba . . . . .	173	181	184	213	10	-10	7	5	5	30
Bahamas(u) . . . . .	11,779	15,420	16,513	17,999	851	2,996	818	-3,169	1,099	1,532
Bahrain. . . . .	1,132	1,358	1,516	1,650	-971	195	28	50	153	142
Barbados . . . . .	368	261	257	252	-355	-113	-11	-55	-5	-5
Bermuda(u) . . . . .	27,410	38,379	44,530	44,430	2,516	9,628	-6,163	2,913	6,180	-133
Cayman Islands(u) . . . . .	127,038	171,571	181,997	209,260	5,821	35,057	7,842	-20,067	7,186	27,921
Gibraltar . . . . .	2,947	3,751	4,440	4,806	-770	412	682	-215	684	400
Guernsey(u) . . . . .	5,765	7,509	8,367	9,409	-631	-115	233	-351	659	1,104
Hong Kong SAR(u) . . . . .	20,873	24,897	31,678	26,030	-7,154	2,578	1,851	-2,278	7,502	-5,402
Isle of Man . . . . .	5,308	7,408	7,721	8,080	338	630	90	371	271	412
Jersey . . . . .	21,875	33,792	37,176	34,251	-6,995	7,909	777	4,055	3,263	-2,709
Lebanon(u) . . . . .	1,629	2,437	2,603	2,507	-109	639	46	88	176	-89
Macau SAR . . . . .	92	121	141	158	-25	25	36	-2	20	17
Mauritius . . . . .	978	1,603	1,570	1,726	-10	565	17	296	-26	159
Netherlands Antilles(u) . . . . .	7,197	11,000	8,651	8,832	-881	2,631	-317	-590	-2,333	264
Panama(u) . . . . .	24,830	27,669	28,683	27,849	583	1,234	471	-33	789	-399
Singapore(u) . . . . .	10,152	10,271	8,170	8,646	681	-1,075	88	-1,630	-2,145	596
Vanuatu . . . . .	92	135	133	137	5	29	2	18	-3	7
West Indies UK . . . . .	23,916	30,557	35,786	37,709	2,965	4,789	323	610	2,648	2,171
LIABILITIES										
<b>ii) Other . . . . .</b>	<b>894,289</b>	<b>1,009,857</b>	<b>1,108,215</b>	<b>1,079,097</b>	<b>146,876</b>	<b>71,348</b>	<b>-11,803</b>	<b>46,707</b>	<b>98,530</b>	<b>-24,840</b>
Australia(u) . . . . .	16,942	19,447	19,113	20,501	3,519	1,048	2,172	983	-352	1,532
Canada(u) . . . . .	20,301	22,736	23,500	25,758	-3,055	-930	1,399	-1,486	827	2,386
Japan(u) . . . . .	58,963	49,924	58,196	58,611	4,462	-17,232	-2,334	-2,395	5,391	1,895
(of which in JPY) . . . . .	42,881	29,405	36,927	36,714	2,930	-17,460	-4,099	-1,827	6,413	1,162
New Zealand(u) . . . . .	4,095	4,593	5,276	4,833	1,027	894	641	571	619	-394
United States . . . . .	793,988	913,157	1,002,130	969,394	140,923	87,568	-13,681	49,034	92,045	-30,259
(of which in USD) . . . . .	648,530	737,401	805,836	784,270	138,535	79,839	-36,469	71,212	72,074	-21,566
<b>OFFSHORE CENTRES . . . . .</b>	<b>604,373</b>	<b>763,573</b>	<b>786,322</b>	<b>797,560</b>	<b>56,805</b>	<b>98,055</b>	<b>26,676</b>	<b>6,322</b>	<b>9,357</b>	<b>15,527</b>
Aruba . . . . .	450	680	692	767	-57	168	35	98	22	78
Bahamas(u) . . . . .	21,374	36,442	33,332	34,930	-3,052	14,163	2,784	5,970	-2,924	1,660
Bahrain. . . . .	3,374	3,573	3,874	3,932	-28	25	-122	41	291	85
Barbados . . . . .	1,588	5,881	6,295	6,573	-1,221	3,928	-637	972	433	325
Bermuda(u) . . . . .	38,157	48,622	62,322	60,702	13,071	4,623	-2,952	-2,045	13,891	-1,536
Cayman Islands(u) . . . . .	250,619	346,452	356,083	364,595	42,223	63,417	22,900	732	11,642	10,713
Gibraltar . . . . .	3,246	3,294	3,469	3,677	-1,114	-270	21	-669	202	226
Guernsey(u) . . . . .	12,566	14,881	16,452	16,836	275	833	1,202	14	1,554	474
Hong Kong SAR(u) . . . . .	48,406	60,660	57,890	52,223	1,549	9,728	-2,369	9,339	-5,843	-5,271
Isle of Man . . . . .	12,643	16,351	17,242	17,871	398	2,392	826	1,786	691	774
Jersey . . . . .	40,149	40,537	31,607	36,171	8,111	-4,806	454	-932	-8,826	4,725
Lebanon(u) . . . . .	6,793	6,994	6,770	6,748	429	-194	-184	-39	-193	-4
Macau SAR . . . . .	1,021	1,352	1,392	1,429	185	287	147	-33	43	42
Mauritius . . . . .	1,579	2,003	2,073	2,280	249	326	-117	199	95	217
Netherlands Antilles(u) . . . . .	33,601	30,964	25,457	26,058	-5,877	-5,516	4,854	-8,372	-5,416	945
Panama(u) . . . . .	34,381	36,625	37,075	37,324	-1,009	-171	-732	123	890	371
Singapore(u) . . . . .	26,453	28,973	26,980	27,222	1,584	1,941	-661	-1,280	-2,048	453
Vanuatu . . . . .	386	450	491	471	148	31	1	50	42	-17
West Indies UK . . . . .	67,587	78,839	96,826	97,751	940	7,146	1,226	368	4,812	1,266

**TABLE 7 B (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**Vis-à-vis the non-bank sector**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
CLAIMS										
<b>DEVELOPING COUNTRIES ..</b>	<b>414,819</b>	<b>428,366</b>	<b>440,477</b>	<b>440,771</b>	<b>-17,167</b>	<b>-10,897</b>	<b>-1,080</b>	<b>412</b>	<b>7,367</b>	<b>1,955</b>
i) Africa & Middle East .....	91,290	99,043	97,386	99,418	-2,009	1,040	511	3,120	-1,047	2,415
Algeria .....	2,655	3,229	3,055	3,090	-229	160	-8	213	-114	58
Angola .....	1,398	1,199	1,017	975	-770	-240	-170	138	-181	-41
Benin .....	80	100	92	90	-7	5	1	9	-6	-1
Botswana .....	40	64	53	61	26	22	-6	38	-11	8
Burkina Faso .....	135	187	147	155	25	32	-8	36	-41	8
Burundi .....	67	82	82	82	2	2	1	0	2	0
Cameroon .....	2,193	2,472	2,415	2,334	135	-76	-99	-78	-3	-70
Cape Verde .....	77	145	138	142	2	47	8	2	-4	5
Central African Rep. ....	19	21	21	21	-35	-2	-1	1	0	0
Chad .....	121	125	136	123	50	2	6	-9	12	-13
Comoros Islands .....	16	19	14	8	7	2	2	1	-5	-6
Congo .....	981	960	784	775	-138	-131	-84	168	-161	-5
Congo Democratic Rep.(u) .....	825	450	429	397	84	-468	4	1	-12	-30
Côte d'Ivoire .....	2,078	2,440	2,358	2,388	-96	-34	99	-76	-39	42
Djibouti .....	34	50	42	41	2	10	6	2	-7	-1
Egypt(u) .....	5,006	5,944	5,827	6,129	334	326	59	300	-12	325
Equatorial Guinea .....	12	16	9	26	2	3	-2	9	-7	17
Eritrea .....	10	12	11	7	9	1	0	1	-1	-4
Ethiopia .....	29	29	31	27	-9	-3	1	2	3	-4
Gabon .....	470	501	520	479	-159	-47	14	-20	22	-38
Gambia .....	84	92	96	93	20	4	-2	2	5	-3
Ghana(u) .....	1,041	1,329	1,216	960	131	198	-119	546	-102	-253
Guinea .....	268	314	295	299	0	-4	59	-66	-15	6
Guinea-Bissau .....	20	19	4	3	-2	-1	-2	2	-15	-1
Iran .....	3,072	5,105	5,976	6,220	1,916	1,721	137	379	929	258
Iraq .....	131	207	202	187	-14	56	6	22	-2	-14
Israel(u) .....	7,390	5,502	5,335	5,515	-214	-2,442	294	-295	-99	192
Jordan .....	715	711	699	674	-85	-76	-20	-98	-3	-21
LIABILITIES										
<b>DEVELOPING COUNTRIES ..</b>	<b>442,850</b>	<b>486,698</b>	<b>454,879</b>	<b>455,076</b>	<b>-25,891</b>	<b>18,992</b>	<b>-320</b>	<b>2,681</b>	<b>7,547</b>	<b>2,101</b>
i) Africa & Middle East .....	140,925	147,451	151,966	152,111	-10,538	-1,619	-620	1,498	4,260	1,114
Algeria .....	1,698	1,982	1,959	1,970	22	-18	-8	-54	1	20
Angola .....	1,039	1,013	866	1,158	235	-53	72	32	-143	293
Benin .....	170	164	166	168	22	-28	2	-2	8	3
Botswana .....	176	197	198	221	-76	6	-2	-7	-2	25
Burkina Faso .....	98	130	115	109	-7	13	3	3	-14	-5
Burundi .....	98	114	109	97	-12	7	0	2	-3	-11
Cameroon .....	722	793	877	942	25	-4	-76	111	86	68
Cape Verde .....	28	31	30	31	-29	-2	6	-14	0	1
Central African Rep. ....	58	69	56	53	-24	2	0	3	-8	-3
Chad .....	70	96	91	198	22	19	-22	55	-2	107
Comoros Islands .....	38	44	40	35	5	1	2	-2	-6	-5
Congo .....	265	394	405	368	-5	87	-5	77	26	-35
Congo Democratic Rep.(u) .....	684	679	665	646	-21	-64	-5	-40	-6	-17
Côte d'Ivoire .....	973	1,145	1,207	1,135	-139	11	-219	63	56	-66
Djibouti .....	189	167	171	169	-2	-32	4	-30	5	-1
Egypt(u) .....	7,930	8,347	8,569	8,588	37	82	-151	7	189	37
Equatorial Guinea .....	42	76	81	88	-5	24	5	12	7	7
Eritrea .....	29	39	35	27	8	6	2	1	-3	-8
Ethiopia .....	167	200	183	180	-16	20	3	7	-16	-2
Gabon .....	337	562	520	508	-27	166	-108	64	-43	-10
Gambia .....	96	112	126	119	-8	5	-4	0	13	-6
Ghana(u) .....	552	626	677	630	-6	47	-38	153	49	-44
Guinea .....	148	180	173	158	-18	12	-3	9	-6	-14
Guinea-Bissau .....	24	35	21	18	0	7	0	2	-3	-3
Iran .....	4,401	4,877	4,922	4,891	-167	108	121	-203	82	-11
Iraq .....	596	548	547	528	-23	-99	-33	11	-4	-16
Israel(u) .....	13,146	12,712	13,000	13,296	-11	-958	19	-632	323	320
Jordan .....	2,834	2,850	2,771	2,704	-194	-104	-63	5	-81	-60

**TABLE 7 B (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**Vis-à-vis the non-bank sector**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
<b>CLAIMS</b>										
Kenya .....	822	951	949	907	48	48	27	-16	2	-36
Kuwait .....	3,537	5,175	4,386	4,542	-265	1,501	93	984	-783	170
Lesotho .....	127	26	25	24	-106	-106	0	-3	0	-1
Liberia(u) .....	14,710	14,954	15,002	15,523	-563	-174	70	407	-38	592
Libya .....	232	146	138	153	108	-98	-68	-13	-9	16
Madagascar .....	171	164	170	159	4	-35	-26	2	4	-10
Malawi .....	64	58	55	58	-1	-11	-4	-4	-2	3
Mali .....	191	264	308	296	-3	31	-10	-11	38	-10
Mauritania .....	111	145	156	148	-53	17	3	4	13	-7
Morocco(u) .....	4,495	4,833	4,565	4,637	-443	-361	-58	-30	-183	97
Mozambique .....	459	467	439	431	18	-34	-29	-23	-23	-7
Namibia .....	50	184	193	177	11	112	108	7	15	-15
Niger .....	61	77	58	53	-34	13	18	-10	-18	-5
Nigeria .....	1,357	2,189	2,257	2,336	-225	712	236	118	86	84
Oman .....	2,538	2,580	2,968	3,014	-137	5	136	-25	387	51
Palestinian Territory .....	25	24	23	22	1	-1	-2	3	-1	-1
Qatar .....	4,370	4,513	4,316	4,532	-275	83	2	265	-198	225
Rwanda .....	40	53	52	48	3	5	-2	4	0	-4
Sao Tomé and Principe .....	7	9	9	10	-4	1	1	-1	-1	1
Saudi Arabia .....	10,461	10,827	10,860	11,051	-1,381	112	-323	-166	40	221
Senegal .....	456	491	479	485	114	-32	-10	1	-6	8
Seychelles .....	123	159	161	161	18	27	32	0	1	1
Sierra Leone .....	7	10	15	10	-7	3	-3	4	5	-5
Somalia .....	42	55	54	54	3	4	0	4	0	0
South Africa(u) .....	5,944	6,904	6,396	6,563	114	460	383	412	-451	200
St.Helena .....	0	0	1	1	-1	0	0	0	1	0
Sudan .....	270	253	255	266	-13	-46	2	-40	7	9
Swaziland .....	4	44	39	33	-11	37	20	13	-4	-6
Syria(u) .....	445	498	495	560	-48	9	-23	4	-10	67
Tanzania .....	360	296	292	287	-36	-68	3	-24	-4	-5
<b>LIABILITIES</b>										
Kenya .....	3,604	3,765	3,994	3,795	73	-135	-298	18	172	-157
Kuwait .....	10,740	11,613	13,776	12,197	550	329	507	320	2,128	-1,455
Lesotho .....	28	30	29	31	8	0	-2	2	-1	2
Liberia(u) .....	7,826	8,780	9,241	11,156	-1,141	490	-178	54	435	1,953
Libya .....	2,323	2,076	2,159	2,404	100	-377	37	-210	93	252
Madagascar .....	409	428	419	403	-58	-30	-3	-16	-25	-14
Malawi .....	124	132	129	127	-1	-2	4	0	-5	-1
Mali .....	214	222	186	155	13	-17	6	-22	-17	-30
Mauritania .....	227	251	255	257	-13	6	-3	-7	6	3
Morocco(u) .....	2,367	2,832	2,767	2,811	23	118	93	18	-12	56
Mozambique .....	277	188	293	271	41	-106	-4	11	106	-21
Namibia .....	68	210	203	203	-2	120	97	10	-2	1
Niger .....	85	93	85	97	-95	-3	65	-84	-6	13
Nigeria .....	3,335	4,810	4,407	4,612	-472	1,349	-66	923	-361	218
Oman .....	3,986	3,934	3,796	3,274	-399	-152	344	394	-157	-489
Palestinian Territory .....	159	92	110	82	67	-69	-5	7	18	-28
Qatar .....	2,707	2,451	2,272	2,261	-540	-339	-221	329	-197	11
Rwanda .....	156	166	165	148	-2	-8	6	-15	2	-16
Sao Tomé and Principe .....	11	11	9	7	5	0	1	2	-2	-2
Saudi Arabia .....	22,550	23,694	24,984	24,734	-5,648	256	-1,298	734	1,257	-114
Senegal .....	629	783	836	841	15	45	3	13	42	9
Seychelles .....	337	417	436	425	118	54	16	57	19	-8
Sierra Leone .....	69	76	65	69	-8	0	1	0	-12	5
Somalia .....	29	25	28	21	7	-6	-4	0	3	-7
South Africa(u) .....	8,291	9,388	10,112	9,827	451	323	443	-567	679	-204
St.Helena .....	9	8	7	12	1	-2	-3	0	-1	5
Sudan .....	314	377	411	465	-58	42	1	-8	31	56
Swaziland .....	79	91	87	83	11	5	7	-4	-5	-3
Syria(u) .....	2,038	2,025	1,984	1,978	9	-124	-26	6	-40	0
Tanzania .....	588	629	653	617	-23	3	-5	-35	18	-31

**TABLE 7 B (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**Vis-à-vis the non-bank sector**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	CLAIMS									
Togo .....	90	84	86	78	19	-16	-4	-3	0	-8
Tunisia .....	2,175	2,410	2,327	2,310	158	-112	-21	26	-32	-4
Uganda .....	56	72	44	48	-27	14	2	-4	-28	4
United Arab Emirates .....	6,229	6,809	6,866	7,168	391	364	-132	31	53	334
Yemen .....	394	221	204	205	72	-184	-15	51	-16	2
Zambia .....	92	133	131	102	-20	34	26	10	-1	-29
Zimbabwe .....	657	679	672	670	-62	-77	6	6	10	2
Residual(u) .....	1,151	962	936	995	-367	-258	-102	-92	-29	64
<b>ii) Asia &amp; Pacific .....</b>	<b>94,529</b>	<b>90,855</b>	<b>98,428</b>	<b>96,984</b>	<b>-12,890</b>	<b>-11,919</b>	<b>-1,729</b>	<b>-3,592</b>	<b>4,164</b>	<b>-745</b>
Afghanistan .....	2	3	4	4	-22	1	2	-1	1	0
Armenia .....	11	7	9	11	8	-4	1	-5	2	2
Azerbaijan .....	135	126	275	345	12	-20	-4	19	152	69
Bangladesh .....	232	242	289	289	51	1	-23	46	47	1
Bhutan .....	16	32	31	30	14	12	4	8	0	-1
British Overseas Territories ..	77	483	529	575	-45	374	-11	378	47	48
Brunei .....	229	225	210	339	-67	-33	-28	17	-27	131
Cambodia .....	18	24	23	27	5	5	-3	5	-1	4
China(u) .....	8,786	9,945	16,758	15,419	-2,557	262	-74	-1,665	3,390	-1,245
Fiji .....	16	18	51	17	2	-3	-2	0	33	-32
French Polynesia .....	27	18	350	364	-32	-11	1	-2	-4	16
Georgia .....	117	154	179	184	19	20	-1	1	26	6
India(u) .....	9,899	11,290	13,932	13,221	-293	290	439	-257	185	-623
Indonesia(u) .....	19,767	19,532	13,963	13,546	-3,163	-2,190	-624	-329	693	-322
Kazakhstan .....	409	779	756	812	233	356	176	84	-40	57
Kiribati .....	1	4	4	2	0	2	0	-1	0	-2
Kyrgyz Republic .....	41	27	23	23	-15	-16	-1	-10	-4	0
Laos .....	9	15	17	16	-3	4	18	-18	2	-1
Malaysia(u) .....	4,509	3,782	9,810	11,474	768	-1,020	-386	-327	123	1,750
Maldives .....	43	63	81	74	4	16	-7	28	8	-7
Marshall Islands .....	899	2,552	2,732	3,063	0	834	68	365	51	334
Micronesia .....	0	0	7	6	0	0	0	0	7	-1
LIABILITIES										
Togo .....	197	239	232	219	6	12	-1	-10	2	-12
Tunisia .....	749	902	874	900	-17	36	28	-9	-15	30
Uganda .....	289	376	372	309	-14	60	85	-35	-6	-58
United Arab Emirates .....	23,695	21,965	22,680	22,694	-2,862	-2,584	33	63	501	296
Yemen .....	979	844	849	881	-177	-162	-97	17	3	34
Zambia .....	458	429	444	420	35	-57	-6	4	9	-20
Zimbabwe .....	698	772	730	699	38	22	-16	20	-51	-25
Residual(u) .....	3,673	4,145	3,307	3,591	-164	26	338	-114	-855	300
<b>ii) Asia &amp; Pacific .....</b>	<b>134,607</b>	<b>148,551</b>	<b>103,496</b>	<b>104,303</b>	<b>-12,108</b>	<b>4,297</b>	<b>-4,832</b>	<b>1,880</b>	<b>-6,078</b>	<b>1,450</b>
Afghanistan .....	147	76	95	94	65	-73	2	-7	19	0
Armenia .....	52	59	52	57	4	4	-3	0	-3	5
Azerbaijan .....	275	373	209	261	-50	92	127	86	-163	53
Bangladesh .....	335	380	386	392	111	21	10	3	5	9
Bhutan .....	5	12	6	7	-20	7	0	2	-6	1
British Overseas Territories ..	310	344	358	342	-60	-7	-40	1	20	-13
Brunei .....	317	400	625	560	-77	47	-5	63	174	-59
Cambodia .....	50	55	64	63	-6	-3	1	-4	10	-1
China(u) .....	13,179	18,491	22,292	21,666	1,083	3,831	2,216	1,680	3,842	-531
Fiji .....	67	70	82	79	9	-10	9	-5	12	1
French Polynesia .....	79	94	176	174	-15	0	9	4	-6	0
Georgia .....	170	295	319	139	64	99	63	82	31	-177
India(u) .....	4,706	4,838	4,977	5,127	-784	-121	-224	-32	127	176
Indonesia(u) .....	3,964	4,200	7,597	9,785	533	91	118	55	-148	2,239
Kazakhstan .....	300	354	423	598	-189	45	28	-35	71	176
Kiribati .....	2	2	2	2	0	-1	-1	0	0	0
Kyrgyz Republic .....	12	39	30	17	-2	26	13	8	-8	-13
Laos .....	16	19	25	23	-3	1	-15	-21	6	-1
Malaysia(u) .....	4,058	4,511	5,942	6,389	839	245	-79	-204	101	515
Maldives .....	55	56	117	70	22	0	1	0	63	-46
Marshall Islands .....	417	991	1,060	1,236	0	508	133	212	69	178
Micronesia .....	1	10	9	10	0	8	3	-1	-1	1

**TABLE 7 B (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**Vis-à-vis the non-bank sector**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	CLAIMS									
Mongolia .....	13	74	63	58	8	58	32	25	-10	-5
Myanmar .....	24	37	70	83	-2	8	2	2	-3	13
Nauru .....	20	18	18	17	0	-2	0	-1	0	-1
Nepal .....	49	24	13	43	-1	-25	-8	-3	-11	30
New Caledonia .....	3	16	573	657	-2	3	0	-1	-1	87
North Korea .....	52	37	51	89	-21	-18	-14	-11	15	38
Pakistan(u) .....	2,291	1,974	2,005	1,924	-1,273	-480	272	-1,228	47	-69
Palau .....	20	19	19	19	0	-1	-1	0	0	0
Papua New Guinea .....	139	132	164	148	-78	-66	-35	-40	19	-14
Philippines(u) .....	6,367	5,890	5,841	5,498	-728	-859	-15	417	-540	-274
Samoa .....	58	162	215	270	22	102	75	-25	53	56
Solomon Islands .....	26	28	27	27	10	1	0	1	-1	0
South Korea(u) .....	11,351	7,887	12,348	11,321	-1,294	-3,778	18	-340	-203	-937
Sri Lanka .....	568	784	811	838	-14	119	100	9	39	31
Taiwan, China(u) .....	4,904	2,953	8,018	8,348	245	-2,155	-30	212	429	409
Tajikistan .....	4	3	2	1	1	-1	0	0	-1	-1
Thailand(u) .....	4,896	4,417	5,782	5,446	-1,681	-965	-524	-360	-110	-291
Timor Leste .....	0	5	0	0	0	5	0	5	-5	0
Tonga .....	0	6	6	6	0	6	6	0	0	0
Turkmenistan .....	31	22	25	17	-94	-12	0	-6	2	-7
Tuvalu .....	0	0	0	0	0	0	0	0	0	0
US Pacific Islands .....	355	364	373	324	807	7	69	-50	9	-49
Uzbekistan .....	338	307	283	254	-28	-44	11	-29	-24	-27
Vietnam .....	1,024	1,234	1,267	1,276	73	73	-37	127	50	15
Wallis/Futuna .....	0	0	21	20	0	0	0	0	0	-1
Residual(u) .....	16,753	15,141	400	459	-3,755	-2,772	-1,193	-633	-284	64
iii) Europe .....	<b>80,362</b>	<b>96,785</b>	<b>102,999</b>	<b>106,460</b>	<b>4,047</b>	<b>10,052</b>	<b>4,166</b>	<b>1,668</b>	<b>4,108</b>	<b>3,707</b>
Albania .....	5	14	36	34	-2	8	11	-41	7	-2
Belarus .....	84	110	118	120	-15	14	-3	17	10	2
Bosnia and Herzegovina .....	416	422	445	469	255	-47	24	8	34	22
LIABILITIES										
Mongolia .....	15	9	9	9	11	-6	-2	3	0	0
Myanmar .....	52	48	274	237	-27	-7	11	-3	1	-35
Nauru .....	35	29	15	15	-18	-9	15	-1	-14	0
Nepal .....	110	126	104	204	-34	6	-12	17	-23	101
New Caledonia .....	70	125	176	190	40	-14	19	-3	-23	21
North Korea .....	68	72	70	136	-13	-3	2	13	-2	66
Pakistan(u) .....	3,595	3,955	4,136	3,968	-94	161	302	-1,018	174	-143
Palau .....	1	1	4	1	0	0	0	0	3	-3
Papua New Guinea .....	23	260	374	204	-4	173	5	166	114	-165
Philippines(u) .....	3,989	3,796	4,674	5,088	8	-363	11	-203	242	437
Samoa .....	913	977	1,231	1,313	351	38	111	10	179	85
Solomon Islands .....	50	54	80	43	-1	-10	9	-9	27	-36
South Korea(u) .....	2,502	4,118	9,217	8,495	392	1,276	-37	892	174	-658
Sri Lanka .....	314	340	389	452	-12	-4	-22	-14	47	67
Taiwan, China(u) .....	20,948	20,915	22,380	23,487	402	-877	-3,788	2,002	1,490	1,231
Tajikistan .....	7	13	8	37	1	6	0	3	-5	29
Thailand(u) .....	3,586	3,717	11,441	9,629	-211	-106	-292	133	127	-1,728
Timor Leste .....	0	0	1	6	0	0	0	0	1	5
Tonga .....	3	6	5	4	-1	2	-4	-2	-1	-1
Turkmenistan .....	18	16	18	19	4	-2	0	5	3	1
Tuvalu .....	0	0	0	0	0	0	0	0	0	0
US Pacific Islands .....	94	359	386	382	-71	252	5	155	37	-3
Uzbekistan .....	128	137	143	176	10	4	8	-12	7	33
Vietnam .....	206	286	1,896	1,768	46	59	50	-41	19	-113
Wallis/Futuna .....	1	0	12	12	0	-1	-9	0	0	0
Residual(u) .....	69,362	73,523	1,607	1,337	-14,410	-1,083	-3,580	-2,100	-12,871	-252
iii) Europe .....	<b>36,131</b>	<b>42,559</b>	<b>45,039</b>	<b>44,558</b>	<b>-154</b>	<b>3,143</b>	<b>1,544</b>	<b>-529</b>	<b>2,816</b>	<b>-319</b>
Albania .....	44	54	49	52	-17	5	2	7	-4	3
Belarus .....	161	193	191	175	2	16	-20	0	0	-16
Bosnia and Herzegovina .....	370	398	395	405	-1	-33	-32	11	8	12

**TABLE 7 B (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**Vis-à-vis the non-bank sector**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
CLAIMS										
Bulgaria(u) .....	363	435	587	772	105	35	-28	87	-52	186
Croatia.....	2,607	3,508	3,656	3,835	686	468	62	186	233	199
Cyprus .....	5,209	5,773	6,233	6,477	-335	222	330	-173	506	268
Czech Republic(u) .....	4,580	6,581	6,483	6,234	131	1,161	148	705	55	-213
Estonia .....	480	486	514	470	77	-61	0	-55	40	-41
Hungary(u).....	4,246	5,940	6,023	6,521	-30	889	362	403	241	519
Latvia .....	173	222	221	210	40	29	23	-27	1	-10
Lithuania .....	409	476	500	477	-73	7	30	11	38	-20
Macedonia.....	45	51	52	49	-12	2	-1	4	2	-3
Malta .....	1,426	1,770	1,772	2,048	-344	285	-2	14	10	281
Moldova.....	41	36	34	31	-8	-8	0	-3	-1	-3
Poland(u) .....	8,113	9,975	10,012	11,015	613	652	403	145	230	1,032
Romania(u) .....	2,308	2,806	2,853	3,115	208	223	65	166	93	272
Russia(u) .....	16,478	22,259	25,577	25,735	2,447	5,134	844	998	308	153
Serbia and Montenegro .....	162	329	508	504	-21	127	108	4	191	-3
Slovakia .....	1,360	1,439	1,370	1,422	-196	-126	-36	-28	-34	57
Slovenia .....	2,116	2,627	2,578	2,597	291	95	16	50	32	31
Turkey(u) .....	27,133	29,244	31,545	31,963	773	195	1,549	-882	2,570	493
Ukraine .....	320	847	922	1,111	-43	504	204	146	74	191
Residual Europe(u).....	2,196	1,414	931	1,251	-419	324	114	-56	-487	325
<b>iv) Latin America/Caribbean..</b>	<b>148,638</b>	<b>141,683</b>	<b>141,664</b>	<b>137,909</b>	<b>-6,317</b>	<b>-10,071</b>	<b>-4,028</b>	<b>-784</b>	<b>142</b>	<b>-3,422</b>
Argentina(u) .....	17,136	13,167	11,835	11,303	-6,871	-4,265	-1,753	-1,108	-1,305	-513
Belize .....	472	571	556	527	-258	71	-2	86	-15	-25
Bolivia .....	438	326	315	345	-60	-122	29	132	-11	30
Brazil(u) .....	29,918	30,344	29,179	29,116	-1,664	-154	-332	259	-1,123	-9
Chile(u) .....	14,551	14,509	13,905	13,696	-325	-519	-249	-188	-590	-170

	LIABILITIES					
	2002	2003	2004	2004	2002	2003
CLAIMS						
Bulgaria(u) .....	391	454	549	509	-16	17
Croatia.....	1,204	1,344	1,268	1,200	-41	-39
Cyprus .....	4,500	7,236	8,276	7,950	188	2,385
Czech Republic(u) .....	1,524	1,816	1,739	1,755	-138	81
Estonia .....	237	192	188	224	-3	-70
Hungary(u).....	1,468	1,584	1,872	1,872	353	-40
Latvia .....	205	247	228	240	-61	29
Lithuania .....	231	221	395	206	23	-27
Macedonia.....	113	145	137	132	-7	15
Malta .....	1,357	1,464	1,446	1,461	87	-39
Moldova.....	54	70	83	71	9	11
Poland(u) .....	1,438	1,576	1,796	1,966	-150	-60
Romania(u) .....	480	567	582	583	-22	30
Russia(u) .....	7,144	8,049	7,771	8,135	63	502
Serbia and Montenegro .....	737	692	730	705	-21	-263
Slovakia .....	450	476	462	483	78	-21
Slovenia .....	541	659	662	641	-57	22
Turkey(u).....	9,792	11,385	13,425	12,697	-60	988
Ukraine .....	749	930	1,007	918	21	133
Residual Europe(u).....	2,814	2,792	1,778	2,178	-328	-385
<b>iv) Latin America/Caribbean..</b>	<b>131,187</b>	<b>148,137</b>	<b>154,378</b>	<b>154,104</b>	<b>-3,091</b>	<b>13,171</b>
Argentina(u) .....	19,281	20,979	21,752	21,285	881	1,270
Belize .....	1,783	2,168	2,368	2,287	-55	311
Bolivia .....	216	705	677	682	22	478
Brazil(u) .....	19,852	19,075	19,796	19,573	-1,727	-1,155
Chile(u) .....	5,138	4,791	5,424	5,684	180	-372

**TABLE 7 B (Cont.)**  
**EXTERNAL LOANS AND DEPOSITS OF REPORTING BANKS VIS-A-VIS INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**Vis-à-vis the non-bank sector**

VIS-A-VIS COUNTRIES	AMOUNTS OUTSTANDING				ESTIMATED EXCHANGE RATE ADJUSTED CHANGES					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
	CLAIMS									
Colombia(u) .....	6,210	5,150	5,161	4,979	-1,693	-1,093	-788	-728	12	-179
Costa Rica.....	2,972	2,395	2,420	2,495	-320	-602	69	-254	26	76
Cuba(u) .....	842	907	1,008	1,040	30	-43	-37	17	113	35
Dominica .....	92	66	70	61	27	-27	2	2	4	-9
Dominican Republic.....	1,890	1,967	1,606	1,395	567	47	-160	121	-361	-205
Ecuador(u) .....	1,462	1,388	1,456	1,422	109	-110	-73	-91	70	-33
El Salvador.....	757	623	614	565	54	-153	-11	-213	-6	-48
Falkland Islands .....	37	52	50	60	3	8	-2	10	-1	10
Grenada .....	37	40	45	41	1	3	4	-4	5	-4
Guatemala(u).....	1,519	1,411	1,419	1,447	-576	-133	20	-130	11	29
Guyana .....	26	31	32	31	2	3	-14	8	1	-1
Haiti.....	126	108	232	342	-45	-27	1	-17	125	110
Honduras.....	300	285	272	281	16	-35	67	-88	-10	10
Jamaica(u) .....	621	713	703	710	54	60	87	-15	-6	8
Mexico(u).....	41,815	38,001	40,549	37,446	4,685	-4,222	-607	-918	2,595	-3,040
Nicaragua .....	452	326	333	342	30	-144	63	-204	9	9
Paraguay.....	865	883	880	901	-4	-13	-1	-9	1	22
Peru(u) .....	3,193	3,005	3,020	3,091	-599	-274	-88	-144	27	76
St. Lucia .....	31	40	41	39	-20	4	1	-1	1	-2
St. Vincent.....	351	285	303	279	6	-87	9	-63	22	-25
Suriname .....	34	30	28	30	-5	-4	0	3	-2	2
Trinidad and Tobago(u)....	1,561	2,146	2,123	2,149	46	575	408	66	-21	27
Turks and Caicos .....	277	176	139	129	15	-114	21	-17	-37	-9
Uruguay(u) .....	1,523	1,289	1,211	1,373	-322	-261	229	-85	-76	164
Venezuela(u) .....	10,760	9,738	8,816	9,125	1,152	-1,370	-198	107	-884	321
Residual(u).....	8,370	11,711	13,343	13,149	-352	2,929	-727	2,682	1,568	-81
<b>INT. ORGANISATIONS(u) ....</b>	<b>11,932</b>	<b>12,965</b>	<b>11,308</b>	<b>7,913</b>	<b>-2,222</b>	<b>282</b>	<b>474</b>	<b>-1,414</b>	<b>-1,496</b>	<b>-3,365</b>
<b>UNALLOCATED(u) .....</b>	<b>15,007</b>	<b>18,962</b>	<b>15,567</b>	<b>14,657</b>	<b>962</b>	<b>2,087</b>	<b>162</b>	<b>1,374</b>	<b>-2,915</b>	<b>-778</b>
LIABILITIES										
Colombia(u) .....	4,943	7,042	6,784	7,037	-1,359	1,936	33	512	-246	255
Costa Rica.....	1,723	1,435	1,667	1,948	21	-341	-60	-471	238	281
Cuba(u) .....	256	288	298	254	10	5	4	4	11	-43
Dominica .....	55	111	103	112	-25	48	25	21	-7	9
Dominican Republic.....	652	1,681	1,307	867	-30	1,001	147	306	-369	-439
Ecuador(u) .....	2,518	2,864	2,795	2,779	-133	316	-104	220	-62	-15
El Salvador.....	357	260	329	314	5	-101	126	-249	70	-15
Falkland Islands .....	100	100	106	32	-29	-3	-8	-4	7	-74
Grenada .....	59	44	49	74	12	-19	-10	-8	5	25
Guatemala(u).....	1,825	2,073	2,317	2,430	-138	218	159	-214	245	113
Guyana .....	122	129	124	122	23	0	-6	3	-6	-1
Haiti.....	121	77	68	64	3	-47	-158	-29	-9	-4
Honduras.....	191	199	254	212	-120	2	92	-77	55	-41
Jamaica(u) .....	649	748	1,200	1,197	-40	74	-122	46	448	-1
Mexico(u).....	25,147	28,459	29,656	29,091	-1,889	2,052	-356	-25	1,238	-551
Nicaragua .....	408	166	221	218	-326	-252	102	-328	55	-2
Paraguay.....	444	585	588	588	-4	121	32	-8	9	1
Peru(u) .....	2,430	2,749	2,996	3,042	-394	276	137	-180	252	47
St. Lucia .....	66	63	68	70	16	-8	1	-5	4	2
St. Vincent.....	913	884	875	784	113	-102	-54	-53	2	-89
Suriname .....	221	298	303	292	-25	44	29	10	11	-10
Trinidad and Tobago(u)....	976	732	840	929	139	-304	-16	-45	105	91
Turks and Caicos .....	974	1,093	1,090	1,080	72	55	-10	19	2	-4
Uruguay(u) .....	4,161	4,469	4,694	4,681	536	175	263	-218	237	-9
Venezuela(u) .....	23,048	21,728	21,943	22,726	1,025	-1,841	-529	-400	267	808
Residual(u).....	12,558	22,142	23,686	23,650	139	9,333	1,250	3,311	1,541	-15
<b>INT. ORGANISATIONS(u) ....</b>	<b>60,082</b>	<b>79,370</b>	<b>83,754</b>	<b>78,159</b>	<b>8,490</b>	<b>1,312</b>	<b>305</b>	<b>-2,032</b>	<b>1,105</b>	<b>-5,137</b>
<b>UNALLOCATED(u) .....</b>	<b>69,496</b>	<b>78,381</b>	<b>97,612</b>	<b>89,536</b>	<b>-4,085</b>	<b>4,474</b>	<b>6,088</b>	<b>7,335</b>	<b>5,100</b>	<b>-6,956</b>

**TABLE 8 A**  
**INTERNATIONAL POSITIONS BY NATIONALITY OF OWNERSHIP OF REPORTING BANKS**  
 (In billions of US dollars)  
**Amounts outstanding**

PARENT COUNTRY OF BANK	Total positions		related offices		other banks		of which: vis-à-vis		non-banks		official monetary authorities		CDs+other securities Liab.
	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	
2004 Q2													
<b>ALL COUNTRIES ...</b>	<b>19,691.7</b>	<b>18,977.5</b>	<b>5,406.6</b>	<b>5,736.4</b>	<b>6,460.9</b>	<b>5,782.8</b>	<b>7,700.4</b>	<b>4,901.1</b>	<b>123.8</b>	<b>683.3</b>	<b>1,873.9</b>		
<b>Reporting countries</b>	<b>19,418.7</b>	<b>18,629.7</b>	<b>5,397.1</b>	<b>5,678.3</b>	<b>6,323.2</b>	<b>5,647.1</b>	<b>7,575.8</b>	<b>4,813.0</b>	<b>122.6</b>	<b>671.7</b>	<b>1,819.6</b>		
Australia .....	159.4	277.3	52.8	32.3	54.8	112.8	51.7	19.0	-	6.8	106.5		
Austria .....	151.2	107.4	8.2	6.9	78.2	59.3	64.3	15.0	0.5	2.0	24.2		
Belgium .....	862.1	817.7	162.2	122.1	297.6	321.1	400.9	272.1	1.3	31.7	70.7		
Canada .....	382.3	366.2	209.3	148.8	72.6	51.9	100.0	124.9	0.4	23.4	17.2		
Denmark .....	183.3	209.5	50.8	57.0	58.2	110.2	73.4	0.7	0.9	3.5	38.1		
France .....	2,239.5	2,073.6	536.6	619.1	764.6	649.5	883.3	363.5	55.0	103.7	337.8		
Germany .....	3,519.5	3,035.1	973.5	1,039.7	1,026.1	942.4	1,499.4	536.8	20.4	116.2	400.0		
Ireland .....	305.3	235.0	71.9	59.0	53.8	116.0	179.6	39.1	-	8.6	12.3		
Italy .....	481.6	497.8	101.4	92.4	240.3	275.9	139.6	71.4	0.2	9.0	49.0		
Japan .....	1,702.9	950.6	357.0	351.6	355.8	295.4	989.4	274.6	0.8	11.5	17.4		
Netherlands .....	1,347.4	1,185.9	370.8	400.6	439.9	374.2	532.2	327.9	4.6	53.5	29.7		
Portugal .....	150.4	200.5	26.0	10.9	97.2	143.0	27.1	16.2	-	0.4	30.0		
Spain .....	325.2	432.1	74.3	73.7	114.5	146.4	136.0	177.8	0.4	6.2	28.0		
Sweden .....	265.8	255.2	86.5	53.6	75.4	99.0	103.9	68.4	0.1	5.6	28.7		
Switzerland .....	2,522.3	2,518.9	913.2	1,030.6	924.6	664.8	675.0	665.3	9.4	77.9	80.2		
Taiwan, China ....	133.1	138.9	7.5	5.1	51.4	45.8	72.9	75.5	1.4	12.1	0.4		
United Kingdom ...	1,806.6	2,081.4	343.9	370.8	699.7	619.3	752.9	584.7	10.2	102.0	404.6		
United States ...	1,918.1	2,279.3	788.2	953.0	579.4	320.8	542.1	855.3	8.4	90.3	59.9		
Other .....	776.8	817.5	216.7	220.5	54.8	112.8	51.7	19.0	8.5	7.0	57.8		
Unallocated .....	186.0	149.8	46.4	30.7	63.9	50.9	75.6	40.8	0.1	0.3	27.2		
<b>Non-rep. countries .</b>	<b>249.3</b>	<b>275.2</b>	<b>9.3</b>	<b>57.9</b>	<b>54.8</b>	<b>112.8</b>	<b>51.7</b>	<b>19.0</b>	<b>0.9</b>	<b>9.2</b>	<b>11.0</b>		
Developed .....	4.4	4.0	0.3	1.2	1.9	1.3	2.2	1.4	-	0.1	-		
Offshore centres ...	9.4	12.1	0.3	0.4	6.7	2.7	2.4	9.0	-	-	-		
Africa & Mid. East ..	111.4	120.3	11.6	19.9	47.5	40.4	52.0	52.2	0.3	6.0	1.7		
Asia & Pacific .....	24.3	64.9	-8.7	31.3	11.9	23.7	20.7	6.6	0.6	1.4	1.9		
Europe .....	5.0	5.1	0.4	0.4	2.1	2.3	2.5	1.3	0.1	0.7	0.3		
Latin America....	94.7	68.8	5.5	4.6	58.2	36.0	31.0	20.2	-	1.0	7.0		
<b>Consortium Banks .</b>	<b>17.3</b>	<b>17.3</b>	<b>-</b>	<b>-</b>	<b>8.0</b>	<b>7.9</b>	<b>9.1</b>	<b>6.8</b>	<b>0.2</b>	<b>2.3</b>	<b>0.3</b>		
<b>Unallocated .....</b>	<b>6.5</b>	<b>55.2</b>	<b>0.3</b>	<b>0.2</b>	<b>1.4</b>	<b>21.4</b>	<b>4.8</b>	<b>-9.6</b>	<b>-</b>	<b>0.1</b>	<b>43.1</b>		
2004 Q1													
<b>ALL COUNTRIES ...</b>	<b>19,534.1</b>	<b>18,941.2</b>	<b>5,381.4</b>	<b>5,737.6</b>	<b>6,343.1</b>	<b>5,604.6</b>	<b>7,693.3</b>	<b>4,997.7</b>	<b>116.2</b>	<b>787.7</b>	<b>1,813.6</b>		
<b>Reporting countries</b>	<b>19,275.2</b>	<b>18,591.4</b>	<b>5,368.2</b>	<b>5,680.6</b>	<b>6,219.3</b>	<b>5,465.3</b>	<b>7,572.8</b>	<b>4,910.8</b>	<b>115.0</b>	<b>775.1</b>	<b>1,759.7</b>		
Australia .....	182.8	306.5	54.4	57.6	61.0	110.1	67.4	30.0	0.1	5.4	103.4		
Austria .....	147.6	104.6	5.9	5.9	79.4	58.7	61.8	14.2	0.5	1.8	24.0		
Belgium .....	857.1	807.5	143.1	134.0	315.7	280.7	397.2	275.3	1.0	46.6	70.9		
Canada .....	380.8	360.2	209.7	145.0	70.6	53.7	100.4	120.0	0.1	22.5	19.0		
Denmark .....	172.9	203.2	45.0	49.2	53.6	104.3	73.6	3.6	0.7	8.0	38.1		
France .....	2,176.1	1,989.4	525.1	601.9	753.2	589.9	851.4	364.9	46.4	117.5	315.2		
Germany .....	3,566.8	3,121.4	979.4	1,099.5	1,005.7	848.7	1,564.5	602.7	17.2	187.3	383.2		
Ireland .....	280.3	215.7	60.0	47.0	56.6	114.4	163.6	35.4	-	7.7	11.2		
Italy .....	503.4	527.4	102.7	96.0	255.9	291.9	144.6	71.0	0.2	10.8	57.7		
Japan .....	1,700.6	979.0	351.3	326.4	345.0	330.6	1,003.5	292.7	0.8	11.6	17.7		
Netherlands .....	1,309.2	1,181.4	379.1	407.7	424.9	376.7	503.9	330.7	1.4	43.3	23.1		
Portugal .....	157.7	206.4	22.2	10.9	109.4	151.5	26.1	14.3	-	0.4	29.3		
Spain .....	311.4	414.4	70.4	64.2	110.1	123.3	130.4	189.9	0.4	8.1	28.9		
Sweden .....	252.1	249.5	80.3	45.8	59.3	95.1	104.0	72.0	8.5	11.8	24.8		
Switzerland .....	2,481.0	2,518.8	947.2	1,030.7	879.7	705.9	646.4	648.2	7.7	63.3	70.8		
Taiwan, China ....	129.9	141.1	6.3	3.6	56.7	47.0	65.5	70.3	1.4	19.9	0.4		
United Kingdom ...	1,851.3	2,128.6	366.2	406.1	687.0	575.7	783.0	635.5	15.1	112.4	398.9		
United States ...	1,862.5	2,171.8	765.6	898.6	558.9	318.8	531.8	811.4	6.2	85.7	57.3		
Other .....	763.8	804.3	209.1	217.5	61.0	110.1	67.4	30.0	7.3	11.0	57.8		
Unallocated .....	188.1	160.2	45.3	33.0	67.1	56.0	75.7	42.7	0.1	0.4	28.1		
<b>Non-rep. countries .</b>	<b>231.5</b>	<b>275.7</b>	<b>12.7</b>	<b>56.8</b>	<b>61.0</b>	<b>110.1</b>	<b>67.4</b>	<b>30.0</b>	<b>1.0</b>	<b>10.7</b>	<b>9.9</b>		
Developed .....	3.6	3.4	0.4	1.4	1.5	-0.5	1.7	1.5	-	1.0	-		
Offshore centres ...	9.3	11.8	0.3	0.4	6.5	2.5	2.5	8.9	-	0.1	-		
Africa & Mid. East ..	111.0	122.0	10.0	21.1	49.3	41.2	51.4	52.5	0.3	5.6	1.6		
Asia & Pacific .....	23.5	60.7	-5.4	28.9	9.7	19.8	18.8	8.2	0.5	2.1	1.8		
Europe .....	5.3	5.5	0.5	0.4	2.2	2.3	2.4	1.6	0.1	0.7	0.4		
Latin America....	78.8	72.3	7.0	4.5	41.0	40.2	30.7	20.2	0.1	1.2	6.2		
<b>Consortium Banks .</b>	<b>21.2</b>	<b>20.6</b>	<b>0.4</b>	<b>0.1</b>	<b>12.2</b>	<b>9.5</b>	<b>8.5</b>	<b>8.6</b>	<b>0.2</b>	<b>1.9</b>	<b>0.5</b>		
<b>Unallocated .....</b>	<b>6.2</b>	<b>53.5</b>	<b>0.2</b>	<b>0.2</b>	<b>1.5</b>	<b>24.3</b>	<b>4.5</b>	<b>-14.5</b>	<b>-</b>	<b>-</b>	<b>43.5</b>		

**TABLE 8 B**  
**INTERNATIONAL POSITIONS BY NATIONALITY OF OWNERSHIP OF REPORTING BANKS**  
 (In billions of US dollars)  
**Estimated exchange rate adjusted changes**

PARENT COUNTRY OF BANK	Total positions		related offices		other banks		of which: vis-à-vis		non-banks		official monetary authorities		CDs+other securities Liab.
	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	
2004 Q2													
<b>ALL COUNTRIES ...</b>	<b>265.9</b>	<b>139.3</b>	<b>57.1</b>	<b>67.7</b>	<b>150.1</b>	<b>42.8</b>	<b>50.8</b>	<b>-72.1</b>	<b>7.9</b>	<b>28.2</b>	<b>72.8</b>		
<b>Reporting countries</b>	<b>251.9</b>	<b>142.8</b>	<b>60.8</b>	<b>66.1</b>	<b>136.1</b>	<b>49.2</b>	<b>47.0</b>	<b>-73.2</b>	<b>8.0</b>	<b>26.5</b>	<b>74.0</b>		
Australia .....	-20.7	-24.7	-1.0	-24.5	-4.9	4.3	-14.8	-10.4	-	1.4	4.5		
Austria .....	4.6	3.6	2.3	1.0	-0.7	1.0	2.9	0.8	-	0.3	0.5		
Belgium .....	9.3	14.3	19.9	-10.1	-16.7	22.4	5.9	-1.7	0.3	3.5	0.2		
Canada .....	3.4	7.5	0.3	4.3	2.4	-1.5	0.2	5.4	0.4	1.0	-1.6		
Denmark .....	11.2	7.1	6.0	7.9	4.9	2.4	0.1	-2.9	0.2	-0.4	0.1		
France .....	76.0	94.8	14.8	39.1	15.3	24.9	37.3	0.5	8.7	6.0	24.4		
Germany .....	-26.9	-67.3	-0.2	-36.7	26.4	7.7	-56.4	-63.2	3.3	4.8	20.1		
Ireland .....	27.1	21.0	12.4	12.3	-2.4	2.5	17.0	3.9	-	1.0	1.2		
Italy .....	-18.7	-26.1	-0.6	-2.8	-14.0	-16.2	-4.1	0.7	-	0.1	-7.9		
Japan .....	17.7	-19.0	11.4	29.3	12.3	-33.8	-6.0	-15.5	-	0.8	0.2		
Netherlands .....	45.9	10.9	-5.6	-4.6	17.0	-1.0	31.1	-1.3	3.3	10.7	7.0		
Portugal .....	-6.4	-4.7	3.9	-	-11.4	-7.6	1.2	2.0	-	-	0.9		
Spain .....	15.3	19.5	4.3	9.8	4.9	23.4	6.1	-11.1	-	-1.9	-0.7		
Sweden .....	14.6	6.4	6.5	7.9	16.2	3.5	0.4	-3.3	-8.4	-5.7	4.0		
Switzerland .....	51.7	10.3	-29.5	3.9	48.4	-38.7	31.0	19.2	1.8	16.1	9.9		
Taiwan, China ....	3.7	-1.7	1.2	1.5	-5.1	-1.0	7.6	5.5	-	-7.7	-		
United Kingdom ...	-34.1	-33.9	-20.8	-33.7	17.2	47.3	-25.6	-47.3	-4.8	-9.2	8.9		
United States ....	60.9	114.1	24.9	57.0	21.5	2.2	12.3	46.1	2.2	6.1	2.7		
Other .....	18.0	20.0	9.2	6.4	-4.9	4.3	-14.8	-10.4	1.1	-0.3	0.4		
Unallocated .....	-0.8	-9.3	1.3	-2.0	-2.7	-4.8	0.6	-1.6	-	-0.1	-0.7		
<b>Non-rep. countries .</b>	<b>17.7</b>	<b>-0.3</b>	<b>-3.4</b>	<b>1.6</b>	<b>-4.9</b>	<b>4.3</b>	<b>-14.8</b>	<b>-10.4</b>	<b>-0.1</b>	<b>1.2</b>	<b>1.1</b>		
Developed .....	-0.2	-0.3	-0.2	-0.1	0.1	-0.1	-0.1	-0.1	-	0.1	-		
Offshore centres ...	0.1	0.3	-	-	0.3	0.1	-0.2	0.1	-	-	-		
Africa & Mid. East ..	0.8	-1.3	1.7	-1.1	-1.5	-1.7	0.7	-0.2	-	1.5	0.2		
Asia & Pacific .....	1.0	4.8	-3.3	2.7	2.2	3.6	2.1	-1.5	-	-0.2	0.1		
Europe .....	-0.2	-0.3	-0.1	-	-0.2	-	0.1	-0.3	-	-	-		
Latin America....	16.1	-3.4	-1.5	0.1	17.3	-4.2	0.4	-	-	-0.2	0.9		
<b>Consortium Banks .</b>	<b>-3.9</b>	<b>-3.2</b>	<b>-0.4</b>	<b>-0.1</b>	<b>-4.1</b>	<b>-1.5</b>	<b>0.6</b>	<b>-1.8</b>	<b>-</b>	<b>0.4</b>	<b>-0.2</b>		
<b>Unallocated .....</b>	<b>0.3</b>	<b>-</b>	<b>0.1</b>	<b>-</b>	<b>-0.1</b>	<b>-2.7</b>	<b>0.3</b>	<b>4.8</b>	<b>-</b>	<b>0.1</b>	<b>-2.2</b>		
2004 Q1													
<b>ALL COUNTRIES ...</b>	<b>1,398.8</b>	<b>1,324.5</b>	<b>365.0</b>	<b>320.5</b>	<b>466.3</b>	<b>613.5</b>	<b>561.3</b>	<b>349.5</b>	<b>6.2</b>	<b>-66.8</b>	<b>107.7</b>		
<b>Reporting countries</b>	<b>1,392.1</b>	<b>1,317.7</b>	<b>366.4</b>	<b>321.0</b>	<b>464.2</b>	<b>610.9</b>	<b>555.2</b>	<b>350.3</b>	<b>6.2</b>	<b>-63.5</b>	<b>99.0</b>		
Australia .....	22.5	29.7	7.6	21.9	4.7	5.2	10.2	-4.0	-0.1	-1.0	7.7		
Austria .....	10.2	4.8	-0.8	0.1	9.7	4.2	1.3	0.3	-0.1	-0.3	0.5		
Belgium .....	78.0	73.3	21.5	15.6	11.9	39.9	44.8	35.0	-0.1	-17.6	0.4		
Canada .....	-0.7	-1.3	1.3	1.3	3.2	-4.9	-5.2	2.8	-	-1.2	0.7		
Denmark .....	10.8	10.2	-0.7	0.4	4.6	8.2	6.1	0.8	0.7	-2.9	3.8		
France .....	203.5	200.6	41.7	23.3	85.1	91.6	79.5	49.9	-2.8	-2.4	38.2		
Germany .....	199.1	177.6	-8.4	16.4	128.4	153.5	83.0	52.2	-3.9	-57.4	12.9		
Ireland .....	27.0	13.0	7.3	7.0	10.0	7.4	9.7	-2.7	-	-0.4	1.7		
Italy .....	12.2	17.9	-9.1	-6.8	5.6	27.7	15.7	3.5	-	-1.7	-4.9		
Japan .....	15.7	5.8	-14.9	-7.9	-4.5	25.5	35.2	-11.5	-	-0.2	-0.1		
Netherlands .....	141.1	124.8	40.1	46.7	51.5	63.7	49.5	11.6	0.1	0.1	2.8		
Portugal .....	10.2	6.6	0.8	0.6	11.5	5.8	-2.1	-1.4	-	-0.1	1.7		
Spain .....	24.3	4.8	9.5	6.9	4.6	-0.5	10.1	-7.3	0.1	-0.3	5.9		
Sweden .....	32.9	34.9	14.0	-1.0	4.0	22.6	15.5	8.1	-0.6	1.5	3.7		
Switzerland .....	207.4	216.2	143.9	91.8	0.6	60.1	61.3	51.7	1.6	3.4	9.2		
Taiwan, China ....	7.8	10.2	0.3	-0.2	2.5	1.9	4.7	4.1	0.2	4.3	-		
United Kingdom ...	223.7	242.5	56.1	56.9	52.1	67.7	110.2	81.7	5.3	11.7	24.5		
United States ....	151.9	116.8	49.7	44.2	63.8	18.9	32.9	55.0	5.5	5.6	-6.9		
Other .....	4.6	25.6	4.7	1.9	4.7	5.2	10.2	-4.0	0.3	-3.8	-2.1		
Unallocated .....	10.0	3.6	1.8	1.9	5.2	2.9	3.1	0.2	-	-0.7	-0.6		
<b>Non-rep. countries .</b>	<b>7.4</b>	<b>-1.2</b>	<b>-1.4</b>	<b>-0.4</b>	<b>4.7</b>	<b>5.2</b>	<b>10.2</b>	<b>-4.0</b>	<b>-0.1</b>	<b>-3.1</b>	<b>0.2</b>		
Developed .....	0.2	0.2	0.1	-0.2	-0.2	1.9	0.2	-0.1	-	-1.4	-		
Offshore centres ...	-1.3	-1.1	-0.9	-	-1.1	-0.3	0.8	-0.6	-	-0.1	-		
Africa & Mid. East ..	4.7	3.7	-	1.4	3.6	3.2	1.1	-0.1	-	-0.9	0.1		
Asia & Pacific .....	4.8	-3.6	-1.0	-0.8	1.1	-0.3	4.7	-2.7	-	-0.6	0.8		
Europe .....	-0.1	-	0.1	-	-0.1	-	-0.1	0.1	-	-0.1	-		
Latin America....	-0.8	-0.4	0.4	-0.8	-2.5	-2.2	1.4	3.2	-0.1	-	-0.7		
<b>Consortium Banks .</b>	<b>-0.2</b>	<b>-0.2</b>	<b>0.1</b>	<b>-</b>	<b>1.4</b>	<b>-0.9</b>	<b>-1.7</b>	<b>1.1</b>	<b>-</b>	<b>-0.3</b>	<b>-0.2</b>		
<b>Unallocated .....</b>	<b>-0.4</b>	<b>8.2</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>1.3</b>	<b>-0.3</b>	<b>-1.8</b>	<b>-</b>	<b>-</b>	<b>8.7</b>		

**TABLE 9 A**  
**CONSOLIDATED CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**By maturity and sector**

End-June 2004

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total	Maturities				Sectors	
			A	Up to and including one year B	Over one year up to two years C	Over two years D	Unallocated E	Banks F
								G
<b>ALL COUNTRIES .....</b>	<b>17,112,092</b>	<b>11,839,151</b>	<b>6,366,699</b>	<b>503,795</b>	<b>3,084,452</b>	<b>1,884,205</b>	<b>5,446,185</b>	<b>1,734,474</b>
<b>DEVELOPED COUNTRIES ..</b>	<b>14,134,178</b>	<b>9,799,703</b>	<b>5,427,013</b>	<b>416,313</b>	<b>2,417,910</b>	<b>1,538,467</b>	<b>4,846,193</b>	<b>1,523,259</b>
<b>i) Europe .....</b>	<b>8,840,865</b>	<b>7,320,984</b>	<b>4,274,146</b>	<b>292,291</b>	<b>1,744,387</b>	<b>1,010,160</b>	<b>3,966,927</b>	<b>1,152,647</b>
Austria .....	218,395	155,882	60,408	3,521	49,930	42,023	85,295	37,301
Andorra .....	3,991	1,187	730	141	281	35	390	-
Belgium .....	387,819	311,539	224,775	8,644	55,503	22,617	200,797	53,670
Denmark .....	151,373	127,477	83,740	3,526	27,928	12,283	84,669	9,225
Finland .....	68,403	59,422	29,520	1,749	17,507	10,646	26,914	14,203
France .....	864,930	761,613	430,568	29,901	176,582	124,562	414,498	125,507
Germany .....	1,266,099	1,055,742	544,971	77,874	359,094	73,803	584,278	260,974
Greece .....	120,260	114,150	32,824	6,377	53,845	21,104	18,354	73,246
Iceland .....	10,833	10,833	2,844	894	3,318	3,777	6,695	1,877
Ireland .....	345,042	277,728	164,744	5,276	61,057	46,651	171,883	6,616
Italy .....	720,193	630,656	184,558	48,108	247,469	150,521	193,384	305,849
Liechtenstein .....	4,738	4,738	3,431	276	804	227	568	-
Luxembourg .....	305,802	257,136	146,328	11,075	46,132	53,601	114,511	4,767
Netherlands .....	618,673	515,607	209,311	20,511	165,917	119,868	217,141	48,519
Norway .....	120,882	106,229	72,701	2,806	18,249	12,473	67,433	13,209
Portugal .....	167,908	118,588	48,690	10,073	36,949	22,876	64,100	35,383
Spain .....	435,281	341,648	142,088	16,596	118,318	64,646	167,056	89,128
Sweden .....	176,300	173,221	116,741	6,617	32,987	16,876	105,614	19,396
Switzerland .....	443,208	433,211	338,476	5,585	53,841	35,309	333,191	21,199
United Kingdom .....	2,410,353	1,863,995	1,436,585	32,741	218,650	176,019	1,110,030	32,531
Vatican .....	14	14	14	-	-	-	14	-
Other .....	368	368	99	-	26	243	112	47
<b>ii) Other .....</b>	<b>5,293,313</b>	<b>2,478,719</b>	<b>1,152,867</b>	<b>124,022</b>	<b>673,523</b>	<b>528,307</b>	<b>879,266</b>	<b>370,612</b>
Australia .....	272,652	140,171	51,307	6,823	29,742	52,299	80,782	9,226
Canada .....	261,852	188,117	97,483	5,982	48,751	35,901	103,861	37,579
Japan .....	779,626	466,478	304,483	12,526	67,369	82,100	277,782	60,636
New Zealand .....	130,237	19,638	9,536	2,145	4,639	3,318	9,806	1,874
United States .....	3,848,946	1,664,315	690,058	96,546	523,022	354,689	407,035	261,297
<b>OFFSHORE CENTRES .....</b>	<b>1,206,496</b>	<b>957,695</b>	<b>455,164</b>	<b>35,695</b>	<b>274,526</b>	<b>192,310</b>	<b>257,593</b>	<b>7,186</b>
Aruba .....	703	703	111	15	531	46	18	1
Bahamas .....	27,440	25,727	17,653	2,164	3,322	2,588	9,611	238
Bahrain .....	14,893	13,289	10,939	481	1,695	174	10,943	445
Barbados .....	3,261	2,891	1,714	184	973	20	1,293	239
Bermuda .....	47,499	46,492	24,386	1,247	12,060	8,799	1,216	265
Cayman Islands .....	436,187	435,504	157,143	16,103	151,916	110,342	99,889	1,822
Gibraltar .....	8,656	8,244	2,235	209	3,145	2,655	2,611	4
Guernsey .....	25,189	23,521	10,220	426	4,771	8,104	5,723	59
Hong Kong SAR .....	276,826	99,635	59,692	5,418	20,486	14,039	41,563	2,124
Isle of Man .....	10,166	8,901	3,495	278	3,978	1,150	407	5
Jersey .....	99,459	95,292	56,330	2,021	18,153	18,788	10,948	5
Lebanon .....	6,276	5,055	3,301	345	1,160	249	1,187	396
Macau SAR .....	1,870	1,566	494	13	202	857	185	50
Mauritius .....	3,483	2,561	1,457	160	813	131	281	16
Netherlands Antilles .....	16,707	16,374	3,826	604	7,922	4,022	4,135	33
Panama .....	33,474	30,222	8,388	1,656	18,913	1,265	1,604	331
Singapore .....	148,225	96,221	63,070	2,761	13,739	16,651	64,778	1,056
Vanuatu .....	279	161	50	4	107	-	16	-
West Indies UK .....	45,903	45,336	30,660	1,606	10,640	2,430	1,185	97

**TABLE 9 A (Cont.)**  
**CONSOLIDATED CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**By maturity and sector**

End-June 2004

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
4,531,922	126,637	497,879	2,468,687	5,272,941	4,419,508	16,785,408	ALL COUNTRIES .....
3,320,613	109,638	371,429	1,990,446	4,334,475	3,494,794	14,169,565	DEVELOPED COUNTRIES ..
2,122,065	79,345	314,359	1,087,832	1,519,881	1,378,687	8,781,427	i) Europe .....
33,279	7	1,858	7,381	62,513	59,655	220,259	Austria .....
797	-	6	194	2,804	5,141	3,889	Andorra .....
56,859	213	5,185	42,647	76,280	65,739	388,264	Belgium .....
33,552	31	1,147	10,603	23,896	16,589	159,740	Denmark .....
18,202	103	674	19,419	8,981	6,673	71,884	Finland .....
199,041	22,567	18,492	131,304	103,317	76,404	911,524	France .....
204,284	6,206	24,820	180,216	210,357	249,695	1,427,253	Germany .....
22,490	60	174	9,720	6,110	6,359	121,368	Greece .....
2,222	39	23	3,682	-	-	10,130	Iceland .....
99,180	49	11,535	29,503	67,314	41,804	327,343	Ireland .....
129,669	1,754	6,766	50,829	89,537	39,038	739,390	Italy .....
4,169	1	-	1,997	-	-	4,645	Liechtenstein .....
137,113	745	23,625	30,314	48,666	93,630	292,532	Luxembourg .....
242,800	7,147	8,440	94,250	103,066	15,478	655,094	Netherlands .....
25,482	105	1,873	13,671	14,653	10,566	116,484	Norway .....
19,081	24	2,605	9,831	49,320	30,354	169,094	Portugal .....
84,760	704	6,256	53,256	93,633	46,047	442,282	Spain .....
47,915	296	1,191	32,268	3,079	1,307	186,742	Sweden .....
63,338	15,483	4,040	54,632	9,997	6,913	474,731	Switzerland .....
697,625	23,809	195,649	312,099	546,358	607,295	2,058,338	United Kingdom .....
-	-	-	-	-	-	14	Vatican .....
207	2	-	16	-	-	427	Other .....
1,198,548	30,293	57,070	902,614	2,814,594	2,116,107	5,388,138	ii) Other .....
47,933	2,230	4,306	38,842	132,481	92,116	272,302	Australia .....
45,742	935	1,597	48,153	73,735	46,226	281,967	Canada .....
122,481	5,579	13,587	86,194	313,148	152,504	768,642	Japan .....
7,887	71	1,269	7,599	110,599	87,528	122,316	New Zealand .....
974,505	21,478	36,311	721,826	2,184,631	1,737,733	3,942,911	United States .....
688,409	4,507	101,121	266,194	248,801	339,966	972,297	OFFSHORE CENTRES .....
684	-	-	37	-	-	755	Aruba .....
15,857	21	4,654	1,608	1,713	22,594	14,227	Bahamas .....
1,887	14	1,493	1,437	1,604	1,733	12,207	Bahrain .....
1,360	-1	37	2,019	370	428	2,880	Barbados .....
44,334	677	116	32,072	1,007	1,242	41,323	Bermuda .....
331,905	1,888	42,792	42,210	683	32,658	360,348	Cayman Islands .....
5,595	34	27	341	412	803	8,563	Gibraltar .....
17,661	78	259	4,779	1,668	4,747	16,965	Guernsey .....
55,175	773	22,019	45,471	177,191	187,619	252,857	Hong Kong SAR .....
8,481	8	648	2,903	1,265	7,333	9,351	Isle of Man .....
84,182	157	517	97,489	4,167	23,092	64,683	Jersey .....
3,471	1	70	729	1,221	1,200	6,041	Lebanon .....
1,292	39	50	439	304	182	1,674	Macau SAR .....
2,258	6	42	372	922	884	2,791	Mauritius .....
11,978	228	1,639	6,702	333	293	11,021	Netherlands Antilles .....
28,160	127	84	4,832	3,252	2,790	26,074	Panama .....
29,969	418	26,596	14,433	52,004	51,719	107,109	Singapore .....
145	-	-	9	118	83	236	Vanuatu .....
44,015	39	78	8,312	567	566	33,192	West Indies UK .....

**TABLE 9 A (Cont.)**  
**CONSOLIDATED CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**By maturity and sector**

End-June 2004

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total	Maturities				Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Unallocated E	Banks F	Public Sector G
<b>DEVELOPING COUNTRIES .</b>	<b>1,681,591</b>	<b>992,005</b>	<b>455,418</b>	<b>48,311</b>	<b>373,239</b>	<b>115,037</b>	<b>305,639</b>	<b>184,579</b>
i) Africa and Middle East . . .	213,008	168,939	81,755	7,639	70,367	9,178	55,577	30,600
Algeria . . . . .	5,500	4,542	915	339	3,169	119	1,304	1,437
Angola . . . . .	1,542	1,469	313	60	1,095	1	77	156
Benin . . . . .	101	101	26	7	55	13	15	6
Botswana . . . . .	1,420	43	29	5	6	3	2	5
Burkina Faso . . . . .	409	131	42	9	75	5	22	8
Burundi . . . . .	92	92	2	15	68	7	9	10
Cameroon . . . . .	3,433	2,354	281	343	1,719	11	94	1,007
Cape Verde . . . . .	397	377	347	6	24	-	347	11
Central African Rep. . . . .	22	22	8	2	7	5	1	5
Chad . . . . .	96	95	11	2	82	-	1	2
Comoros Islands . . . . .	10	10	2	1	4	3	3	-
Congo . . . . .	836	836	209	233	386	8	34	194
Congo Democratic Republic . . . . .	445	432	88	8	282	54	37	212
Cote d'Ivoire . . . . .	4,733	3,183	584	385	2,111	103	217	855
Djibouti . . . . .	105	48	4	1	43	-	-	10
Egypt . . . . .	11,722	8,622	3,443	288	4,709	182	1,905	3,665
Equatorial Guinea . . . . .	34	33	27	-	5	1	6	-
Eritrea . . . . .	26	26	26	-	-	-	1	-
Ethiopia . . . . .	97	97	47	-	50	-	23	8
Gabon . . . . .	1,092	481	92	42	313	34	38	198
Gambia . . . . .	59	44	23	2	14	5	-	17
Ghana . . . . .	1,850	1,197	470	62	655	10	176	569
Guinea . . . . .	396	302	39	1	260	2	22	124
Guinea-Bissau . . . . .	12	12	8	-	1	3	3	6
Iran . . . . .	18,115	18,012	7,912	947	8,806	347	11,462	1,021
Iraq . . . . .	1,089	1,089	827	17	243	2	861	186
Israel . . . . .	11,594	10,755	4,524	410	4,496	1,325	1,958	2,687
Jordan . . . . .	1,586	1,056	588	24	399	45	287	359
Kenya . . . . .	2,214	1,213	643	48	472	50	105	207
Kuwait . . . . .	7,574	7,574	6,196	238	862	278	4,435	161
Lesotho . . . . .	31	31	8	1	20	2	-	17
Liberia . . . . .	19,195	19,187	4,841	873	11,692	1,781	352	138
Libya . . . . .	361	361	355	1	5	-	216	2
Madagascar . . . . .	514	231	72	8	143	8	56	57
Malawi . . . . .	38	38	12	-	24	2	3	-
Mali . . . . .	274	274	69	2	182	21	39	16
Mauritania . . . . .	244	244	73	1	118	52	89	100
Morocco . . . . .	12,516	5,667	1,262	302	3,977	126	858	1,281
Mozambique . . . . .	486	486	57	12	416	1	28	26
Namibia . . . . .	235	235	62	5	142	26	43	113
Niger . . . . .	120	120	27	-	37	56	12	14
Nigeria . . . . .	3,408	2,894	1,246	56	1,503	89	564	578
Oman . . . . .	3,942	3,195	1,091	193	1,861	50	491	616
Palestinian Territory . . . . .	27	27	7	-	9	11	2	11
Qatar . . . . .	5,454	4,671	1,737	165	2,569	200	1,022	928
Rwanda . . . . .	55	55	9	6	29	11	1	14
Sao Tome and Principe . . . . .	8	8	-	2	6	-	-	1
Saudi Arabia . . . . .	24,305	24,305	20,696	255	2,486	868	12,094	6,177
Senegal . . . . .	1,605	401	96	24	278	3	24	82
Seychelles . . . . .	302	235	72	4	143	16	62	16
Sierra Leone . . . . .	53	26	25	-	1	-	11	-
Somalia . . . . .	52	52	-	10	42	-	-	7
South Africa . . . . .	27,359	19,958	9,174	1,328	7,140	2,316	8,498	5,005
St.Helena . . . . .	1	1	-	-	1	-	-	-
Sudan . . . . .	303	303	110	6	181	6	73	177
Swaziland . . . . .	42	42	11	3	28	-	8	23
Syria . . . . .	814	814	642	36	129	7	229	257
Tanzania . . . . .	656	453	190	38	218	7	73	6
Togo . . . . .	155	155	26	-	100	29	91	17
Tunisia . . . . .	6,159	3,628	922	394	2,127	185	1,169	805
Uganda . . . . .	796	112	49	7	53	3	39	2

**TABLE 9 A (Cont.)**  
**CONSOLIDATED CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**By maturity and sector**

End-June 2004

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
490,034	11,820	21,759	209,237	689,586	584,623	1,557,518	DEVELOPING COUNTRIES .
82,190	575	2,513	47,114	44,069	47,513	196,185	i) Africa and Middle East . . . . .
1,801	-	172	1,311	958	855	3,785	Algeria . . . . .
1,236	-	5	176	73	28	1,494	Angola . . . . .
80	-	-	4	-	-	105	Benin . . . . .
36	-	-	51	1,377	1,355	1,417	Botswana . . . . .
101	-	-	110	278	197	409	Burkina Faso . . . . .
72	1	-	-	-	-	93	Burundi . . . . .
1,253	-	-	320	1,079	609	3,092	Cameroon . . . . .
19	-	-	-	20	20	381	Cape Verde . . . . .
15	1	-	-	-	-	25	Central African Rep. . . . .
92	-	-	1	1	-	81	Chad . . . . .
7	-	-	-	-	-	12	Comoros Islands . . . . .
608	-	-	9	-	-	822	Congo . . . . .
183	-	-	71	13	51	450	Congo Democratic Republic . . . . .
2,102	9	169	399	1,550	1,289	4,552	Cote d'Ivoire . . . . .
38	-	-	6	57	100	106	Djibouti . . . . .
3,049	3	165	2,160	3,100	2,620	10,972	Egypt . . . . .
27	-	-	-	1	-	30	Equatorial Guinea . . . . .
25	-	-	1	-	-	27	Eritrea . . . . .
66	-	18	71	-	-	73	Ethiopia . . . . .
245	-	-	59	611	747	945	Gabon . . . . .
27	-	-	2	15	58	54	Gambia . . . . .
449	3	18	426	653	665	1,652	Ghana . . . . .
156	-	-	37	94	85	449	Guinea . . . . .
3	-	-	-	-	-	12	Guinea-Bissau . . . . .
5,528	1	577	8,710	103	-	13,254	Iran . . . . .
42	-	7	6,672	-	-	1,083	Iraq . . . . .
6,063	47	212	1,727	839	636	11,296	Israel . . . . .
405	5	26	392	530	541	2,516	Jordan . . . . .
899	2	1	299	1,001	1,223	2,031	Kenya . . . . .
2,978	-	20	547	-	-	6,679	Kuwait . . . . .
14	-	-	11	-	-	21	Lesotho . . . . .
18,468	229	12	2,545	8	-	17,089	Liberia . . . . .
143	-	5	614	-	-	360	Libya . . . . .
115	3	-	44	283	249	490	Madagascar . . . . .
34	1	3	12	-	-	34	Malawi . . . . .
219	-	-	66	-	-	284	Mali . . . . .
54	1	-	16	-	-	208	Mauritania . . . . .
3,526	2	20	1,699	6,849	4,945	11,836	Morocco . . . . .
432	-	-	84	-	-	409	Mozambique . . . . .
59	20	4	49	-	-	181	Namibia . . . . .
92	2	-	19	-	-	68	Niger . . . . .
1,751	1	-	1,272	514	616	3,062	Nigeria . . . . .
2,079	9	14	1,330	747	650	3,331	Oman . . . . .
14	-	2	11	-	-	22	Palestinian Territory . . . . .
2,715	6	4	1,686	783	975	5,349	Qatar . . . . .
38	2	-	13	-	-	52	Rwanda . . . . .
7	-	-	-	-	-	8	Sao Tome and Principe . . . . .
6,029	5	75	2,989	-	-	23,783	Saudi Arabia . . . . .
295	-	3	256	1,204	909	1,481	Senegal . . . . .
157	-	-	26	67	243	288	Seychelles . . . . .
15	-	11	32	27	20	52	Sierra Leone . . . . .
45	-	-	1	-	-	52	Somalia . . . . .
6,280	177	364	4,669	7,401	13,180	25,413	South Africa . . . . .
1	-	-	-	-	-	1	St.Helena . . . . .
53	-	9	97	-	-	284	Sudan . . . . .
11	-	-	6	-	-	42	Swaziland . . . . .
327	1	-	182	-	-	894	Syria . . . . .
369	5	54	83	203	299	506	Tanzania . . . . .
47	-	-	4	-	-	156	Togo . . . . .
1,654	-	30	885	2,531	1,528	5,701	Tunisia . . . . .
67	4	-	20	684	904	777	Uganda . . . . .

**TABLE 9 A (Cont.)**  
**CONSOLIDATED CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**By maturity and sector**

End-June 2004

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total	Maturities				Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Unallocated E	Banks F	Public Sector G
United Arab Emirates .....	24,907	15,386	10,495	380	3,882	629	5,919	522
Yemen .....	213	213	177	1	18	17	37	9
Zambia .....	506	145	69	15	61	-	10	36
Zimbabwe .....	1,246	713	347	16	335	15	2	418
Residual .....	25	25	-	-	-	25	17	3
<b>ii) Asia and Pacific .....</b>	<b>551,628</b>	<b>327,728</b>	<b>172,079</b>	<b>17,255</b>	<b>88,130</b>	<b>50,264</b>	<b>127,983</b>	<b>53,150</b>
Afghanistan .....	7	7	4	-	3	-	-	-
Armenia .....	55	33	17	2	11	3	6	-
Azerbaijan .....	414	414	151	-	238	25	103	9
Bangladesh .....	2,250	924	671	15	190	48	254	137
Bhutan .....	34	34	4	-	30	-	4	30
British Overseas Territories .....	152	152	74	-	55	23	-	-
Brunei .....	1,585	495	164	136	155	40	21	198
Cambodia .....	57	57	35	1	20	1	3	2
China .....	78,531	69,484	34,644	2,693	16,411	15,736	29,575	9,016
Fiji .....	921	36	21	8	7	-	9	2
French Polynesia .....	635	635	38	111	486	-	280	43
Georgia .....	387	387	109	89	176	13	114	97
India .....	62,226	34,855	19,484	1,202	9,909	4,260	13,213	4,274
Indonesia .....	32,778	26,915	12,800	1,307	10,933	1,875	2,229	8,075
Kazakhstan .....	3,694	3,337	2,280	122	817	118	2,014	199
Kiribati .....	-	-	-	-	-	-	-	-
Kyrgyz Republic .....	90	90	25	8	36	21	53	9
Laos .....	23	23	6	10	7	-	8	13
Malaysia .....	64,006	26,218	10,085	3,013	8,356	4,764	4,003	6,426
Maldives .....	293	248	51	11	48	138	110	52
Marshall Islands .....	2,601	2,601	746	112	1,731	12	-	-
Micronesia .....	6	6	-	-	6	-	-	-
Mongolia .....	64	64	41	1	22	-	6	21
Myanmar .....	824	824	687	7	127	3	768	1
Nauru .....	2	2	2	-	-	-	-	-
Nepal .....	265	42	30	-	12	-	8	4
New Caledonia .....	1,371	1,371	304	198	869	-	763	75
North Korea .....	583	583	32	8	23	520	53	12
Pakistan .....	6,040	2,002	930	193	740	139	380	580
Palau .....	8	2	2	-	-	-	2	-
Papua New Guinea .....	588	184	77	2	96	9	3	22
Philippines .....	24,350	19,048	7,136	922	9,053	1,937	6,964	4,952
Samoa .....	446	361	307	11	23	20	4	11
Solomon Islands .....	44	11	2	-	9	-	1	-
South Korea .....	144,350	75,772	44,763	5,102	14,635	11,272	45,779	7,455
Sri Lanka .....	2,143	1,387	493	17	852	25	259	728
Taiwan, China .....	73,903	36,414	26,399	933	3,935	5,147	15,793	7,551
Tajikistan .....	88	88	82	-	5	1	85	1
Thailand .....	37,716	15,803	6,943	652	4,967	3,241	2,888	2,430
Timor Leste .....	4	4	4	-	-	-	-	-
Tonga .....	97	7	1	-	6	-	-	6
Turkmenistan .....	688	688	290	42	353	3	666	22
Tuvalu .....	-	-	-	-	-	-	-	-
US Pacific Islands .....	1,177	1,143	241	25	393	484	125	-
Uzbekistan .....	1,815	1,630	521	146	960	3	832	247
Vietnam .....	3,845	2,919	1,249	152	1,357	161	434	448
Wallis and Futuna .....	21	20	1	4	15	-	1	2
Residual .....	451	408	133	-	53	222	170	-

**TABLE 9 A (Cont.)**  
**CONSOLIDATED CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**By maturity and sector**

End-June 2004

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
8,923	23	502	4,410	9,521	11,242	24,223	United Arab Emirates .....
158	9	11	274	-	-	195	Yemen .....
99	-	-	97	361	282	503	Zambia .....
293	-	-	51	533	392	1,109	Zimbabwe .....
2	3	-	-	-	-	24	Residual .....
<b>139,347</b>	<b>7,251</b>	<b>11,521</b>	<b>69,771</b>	<b>223,900</b>	<b>174,114</b>	<b>507,721</b>	<b>ii) Asia and Pacific .....</b>
7	-	-	5	-	-	8	Afghanistan .....
27	-	-	8	22	11	56	Armenia .....
302	-	3	116	-	-	312	Azerbaijan .....
533	2	22	467	1,326	1,264	2,112	Bangladesh .....
-	-	-	-	-	-	4	Bhutan .....
152	-	-	58	-	-	159	British Overseas Territories .....
274	2	7	543	1,090	3,472	1,490	Brunei .....
51	1	3	14	-	-	61	Cambodia .....
28,702	2,191	2,319	13,581	9,047	7,695	66,328	China .....
25	-	-	53	885	905	932	Fiji .....
312	-	-	8	-	-	634	French Polynesia .....
175	1	-	2	-	1	292	Georgia .....
15,849	1,519	578	6,148	27,371	19,797	61,206	India .....
16,493	118	247	5,407	5,863	6,027	23,990	Indonesia .....
1,122	2	64	466	357	218	2,971	Kazakhstan .....
-	-	-	-	-	-	-	Kiribati .....
28	-	-	-	-	-	155	Kyrgyz Republic .....
2	-	-	2	-	-	17	Laos .....
14,995	794	856	5,073	37,788	30,155	61,931	Malaysia .....
86	-	-	14	45	45	248	Maldives .....
2,601	-	-	766	-	-	2,507	Marshall Islands .....
6	-	-	10	-	-	6	Micronesia .....
37	-	-	13	-	-	49	Mongolia .....
56	-	-	61	-	-	651	Myanmar .....
2	-	-	-	-	-	59	Nauru .....
30	-	-	39	223	198	250	Nepal .....
532	1	-	2	-	-	1,371	New Caledonia .....
518	-	9	442	-	-	598	North Korea .....
1,042	-	48	991	4,038	3,550	5,549	Pakistan .....
-	-	1	-	6	5	8	Palau .....
159	-	-	147	404	371	584	Papua New Guinea .....
7,025	107	696	3,727	5,302	4,893	19,825	Philippines .....
331	15	-	259	85	71	322	Samoa .....
10	-	-	-	33	40	43	Solomon Islands .....
21,345	1,193	3,958	17,221	68,578	55,661	141,478	South Korea .....
395	5	16	524	756	523	1,877	Sri Lanka .....
12,275	795	2,003	6,327	37,489	19,565	68,511	Taiwan, China .....
2	-	-	2	-	-	86	Tajikistan .....
10,019	466	421	5,874	21,913	18,055	34,802	Thailand .....
4	-	-	4	-	-	4	Timor Leste .....
1	-	-	-	90	81	97	Tonga .....
-	-	12	186	-	-	479	Turkmenistan .....
-	-	-	-	-	-	-	Tuvalu .....
1,018	-	-	74	34	52	908	US Pacific Islands .....
551	-	98	208	185	138	988	Uzbekistan .....
2,033	4	160	923	926	1,120	3,159	Vietnam .....
17	-	-	-	1	15	21	Wallis and Futuna .....
203	35	-	6	43	186	583	Residual .....

**TABLE 9 A (Cont.)**  
**CONSOLIDATED CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**By maturity and sector**

End-June 2004

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total	Maturities				Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Unallocated E	Banks F	Public Sector G
<b>iii) Europe .....</b>	<b>442,486</b>	<b>279,298</b>	<b>105,612</b>	<b>13,566</b>	<b>121,307</b>	<b>38,813</b>	<b>82,825</b>	<b>55,656</b>
Albania .....	774	518	131	-	98	289	196	114
Belarus .....	533	533	281	7	216	29	423	15
Bosnia and Herzegovina .....	1,767	840	199	23	501	117	355	160
Bulgaria .....	5,995	4,121	1,434	57	1,375	1,255	785	1,173
Croatia .....	26,047	16,691	5,869	1,075	8,289	1,458	6,427	2,817
Cyprus .....	15,902	13,357	5,907	461	4,359	2,630	3,844	783
Czech Republic .....	67,454	17,404	5,200	645	9,755	1,804	5,564	2,015
Estonia .....	9,225	7,400	2,183	903	4,040	274	1,953	171
Hungary .....	56,022	37,820	11,675	2,364	16,350	7,431	11,137	12,217
Latvia .....	5,047	3,563	1,132	251	1,635	545	1,444	466
Lithuania .....	7,078	5,223	1,696	484	2,024	1,019	1,293	1,102
Macedonia .....	561	405	126	1	66	212	41	125
Malta .....	12,478	9,059	4,623	194	2,772	1,470	5,429	-
Moldova .....	70	70	8	7	48	7	33	25
Poland .....	88,247	40,091	9,604	1,763	21,134	7,590	6,354	11,856
Romania .....	12,275	9,174	3,681	278	3,259	1,956	1,647	2,213
Russia .....	57,587	54,618	24,574	2,459	23,937	3,648	19,595	7,660
Serbia and Montenegro .....	1,572	1,329	450	30	635	214	499	209
Slovakia .....	19,505	8,331	2,595	243	2,727	2,766	2,558	2,604
Slovenia .....	9,203	7,458	2,438	364	3,833	823	3,208	1,076
Turkey .....	41,727	38,224	20,161	1,897	13,134	3,032	9,204	8,400
Ukraine .....	2,793	2,463	1,289	59	921	194	725	402
Residual Europe .....	599	581	332	-	199	50	43	35
<b>iv) Latin America and Caribb .....</b>	<b>474,469</b>	<b>216,040</b>	<b>95,972</b>	<b>9,851</b>	<b>93,435</b>	<b>16,782</b>	<b>39,254</b>	<b>45,173</b>
Argentina .....	31,912	20,314	9,375	1,346	7,743	1,850	3,390	5,411
Belize .....	1,632	1,568	1,487	9	65	7	46	22
Bolivia .....	717	605	211	106	278	10	140	10
Brazil .....	110,060	54,820	26,041	2,025	21,042	5,712	13,883	9,475
Chile .....	45,853	20,175	9,754	1,032	8,044	1,345	4,106	2,625
Colombia .....	12,299	7,300	2,859	601	3,410	430	1,198	2,238
Costa Rica .....	3,044	2,949	1,578	135	1,156	80	1,016	103
Cuba .....	1,894	1,892	1,185	86	546	75	881	109
Dominica .....	124	92	74	3	22	-7	22	23
Dominican Republic .....	2,784	2,318	969	148	1,133	68	292	778
Ecuador .....	1,708	1,530	886	66	448	130	270	320
El Salvador .....	2,359	2,058	1,280	48	648	82	679	308
Falkland Islands .....	73	53	28	1	22	2	-	-
Grenada .....	155	92	69	1	22	-	3	15
Guatemala .....	1,826	1,614	940	84	513	77	481	154
Guyana .....	148	75	37	-	38	-	6	21
Haiti .....	202	120	60	10	50	-	15	7
Honduras .....	774	671	358	24	266	23	268	127
Jamaica .....	3,575	1,624	1,068	75	454	27	570	435
Mexico .....	209,366	64,735	22,799	2,975	35,315	3,646	8,209	16,997
Nicaragua .....	351	351	143	16	192	-	43	107
Paraguay .....	1,404	780	582	45	119	34	56	123
Peru .....	12,862	9,993	5,771	368	2,925	929	2,236	1,017
St. Lucia .....	273	187	140	7	41	-1	5	6
St. Vincent .....	305	285	237	10	35	3	10	-
Suriname .....	76	76	20	6	50	-	-	20
Trinidad and Tobago .....	3,733	2,761	1,264	7	1,453	37	297	189
Turks and Caicos .....	204	163	135	5	20	3	6	-
Uruguay .....	3,701	2,827	1,966	94	635	132	575	580
Venezuela .....	18,066	11,023	3,494	518	6,452	559	514	3,949
Residual .....	2,989	2,989	1,162	-	298	1,529	37	4
<b>INT. ORGANISATIONS .....</b>	<b>60,502</b>	<b>60,497</b>	<b>7,561</b>	<b>2,330</b>	<b>16,967</b>	<b>33,639</b>	<b>33,635</b>	<b>19,141</b>
<b>UNALLOCATED .....</b>	<b>29,325</b>	<b>29,251</b>	<b>21,543</b>	<b>1,146</b>	<b>1,810</b>	<b>4,752</b>	<b>3,125</b>	<b>309</b>

**TABLE 9 A (Cont.)**  
**CONSOLIDATED CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
**(In millions of US dollars)**  
**By maturity and sector**

End-June 2004

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
<b>139,892</b>	<b>986</b>	<b>4,326</b>	<b>67,598</b>	<b>163,188</b>	<b>135,805</b>	<b>403,699</b>	<b>iii) Europe .....</b>
208	-	-	24	256	235	752	Albania .....
95	-	5	205	-	-	318	Belarus .....
325	-	84	161	927	520	1,456	Bosnia and Herzegovina .....
2,163	-	43	1,777	1,874	1,944	5,395	Bulgaria .....
7,435	12	361	3,594	9,356	3,974	23,251	Croatia .....
8,721	9	1,296	2,124	2,545	2,131	13,683	Cyprus .....
9,206	619	220	8,966	50,050	41,223	65,847	Czech Republic .....
5,235	41	45	438	1,825	3,788	8,963	Estonia .....
14,426	40	194	11,771	18,202	15,430	52,618	Hungary .....
1,651	2	10	595	1,484	1,203	4,570	Latvia .....
2,826	2	-	895	1,855	2,436	6,123	Lithuania .....
239	-	-	18	156	202	524	Macedonia .....
3,630	-	414	864	3,419	2,761	11,108	Malta .....
12	-	-	2	-	-	46	Moldova .....
21,748	133	275	12,847	48,156	41,539	82,685	Poland .....
5,304	10	185	2,056	3,101	3,105	10,896	Romania .....
27,345	18	532	8,390	2,969	2,485	47,268	Russia .....
621	-	73	345	243	214	1,284	Serbia and Montenegro .....
3,106	63	14	2,754	11,174	9,605	17,407	Slovakia .....
3,174	-	135	1,379	1,745	938	8,704	Slovenia .....
20,584	36	259	7,652	3,503	1,832	36,602	Turkey .....
1,336	-	181	490	330	238	2,306	Ukraine .....
502	1	-	250	18	2	1,868	Residual Europe .....
<b>128,605</b>	<b>3,008</b>	<b>3,399</b>	<b>24,754</b>	<b>258,429</b>	<b>227,191</b>	<b>449,913</b>	<b>iv) Latin America and Caribb</b>
11,482	31	1,585	1,476	11,598	12,721	27,419	Argentina .....
1,500	-	-	195	64	104	580	Belize .....
445	10	27	96	112	110	529	Bolivia .....
29,969	1,493	1,202	3,321	55,240	41,394	107,846	Brazil .....
13,442	2	167	2,720	25,678	20,834	43,381	Chile .....
3,865	-1	28	822	4,999	4,101	11,403	Colombia .....
1,766	64	1	332	95	99	2,980	Costa Rica .....
903	-1	5	159	2	-	1,708	Cuba .....
47	-	-	1	32	63	110	Dominica .....
1,207	41	5	712	466	477	2,239	Dominican Republic .....
939	1	20	582	178	135	1,424	Ecuador .....
1,018	53	14	199	301	103	2,248	El Salvador .....
53	-	-	17	20	87	32	Falkland Islands .....
74	-	-	6	63	114	163	Grenada .....
979	-	4	164	212	133	1,680	Guatemala .....
48	-	-	3	73	93	146	Guyana .....
98	-	6	42	82	92	188	Haiti .....
266	10	14	136	103	66	709	Honduras .....
619	-	1	172	1,951	1,181	3,417	Jamaica .....
39,444	85	178	8,526	144,631	133,382	202,697	Mexico .....
201	-	1	33	-	-	327	Nicaragua .....
437	164	-	29	624	641	1,310	Paraguay .....
6,732	8	46	957	2,869	2,435	12,272	Peru .....
176	-	-	2	86	160	272	St. Lucia .....
275	-	-	26	20	62	279	St. Vincent .....
56	-	-	11	-	-	26	Suriname .....
2,275	-	-	458	972	1,144	2,974	Trinidad and Tobago .....
157	-	-	77	41	104	254	Turks and Caicos .....
1,672	-	89	549	874	902	3,398	Uruguay .....
6,536	24	3	2,588	7,043	6,454	16,144	Venezuela .....
1,924	1,024	3	343	-	-	1,758	Residual .....
<b>7,524</b>	<b>197</b>	<b>3,565</b>	<b>2,798</b>	<b>5</b>	<b>-</b>	<b>56,155</b>	<b>INT. ORGANISATIONS .....</b>
<b>25,342</b>	<b>475</b>	<b>5</b>	<b>12</b>	<b>74</b>	<b>125</b>	<b>29,872</b>	<b>UNALLOCATED .....</b>

**TABLE 9 B**  
**CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**By nationality of reporting banks**

End-June 2004

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
<b>ALL COUNTRIES .....</b>	<b>17,112,092</b>	<b>223,093</b>	<b>106,231</b>	<b>725,862</b>	<b>367,326</b>	<b>1,531,058</b>	<b>2,762,456</b>	<b>361,299</b>	<b>335,933</b>
<b>DEVELOPED COUNTRIES ..</b>	<b>14,134,178</b>	<b>201,513</b>	<b>66,263</b>	<b>640,137</b>	<b>306,488</b>	<b>1,286,621</b>	<b>2,354,873</b>	<b>343,175</b>	<b>248,978</b>
<b>i) Europe .....</b>	<b>8,840,865</b>	<b>76,004</b>	<b>59,175</b>	<b>523,011</b>	<b>92,986</b>	<b>748,692</b>	<b>1,736,984</b>	<b>304,596</b>	<b>212,654</b>
Austria .....	218,395	63	...	6,177	2,136	6,132	129,151	8,004	...
Andorra .....	3,991	-	...	11	...	88	27	...	...
Belgium .....	387,819	178	1,026	...	2,487	44,802	65,834	4,762	12,816
Denmark .....	151,373	107	278	3,552	842	4,194	26,354	1,995	841
Finland .....	68,403	91	560	2,546	...	4,550	12,914	3,096	443
France .....	864,930	...	3,289	49,626	5,093	...	175,258	27,869	25,904
Germany .....	1,266,099	...	17,394	52,513	8,290	98,055	-	81,415	34,154
Greece .....	120,260	6	1,453	9,534	516	12,657	30,926	...	...
Iceland .....	10,833	-	262	627	...	328	4,399	...	433
Ireland .....	345,042	...	3,934	31,464	6,249	26,866	76,719	-	8,837
Italy .....	720,193	337	5,030	61,015	2,888	119,542	147,168	31,651	...
Liechtenstein .....	4,738	-	1,147	84	...	108	1,539	...	27
Luxembourg .....	305,802	371	1,960	18,555	1,293	31,005	99,295	1,738	28,973
Netherlands .....	618,673	1,827	4,487	117,426	4,083	62,148	112,345	5,185	...
Norway .....	120,882	166	521	2,602	...	3,234	26,459	723	842
Portugal .....	167,908	126	711	8,151	754	14,087	27,639	...	8,870
Spain .....	435,281	333	1,667	19,009	2,376	65,018	99,808	18,593	7,835
Sweden .....	176,300	81	512	1,998	1,834	7,069	26,858	4,363	1,211
Switzerland .....	443,208	684	2,488	4,135	1,790	25,112	46,864	2,386	4,472
United Kingdom .....	2,410,353	63,894	12,443	133,981	48,109	223,697	627,337	102,429	55,454
Vatican .....	14	-	...	...	...	...	-	...	...
Other .....	368	-	13	5	-	-	90	-	18
<b>ii) Other .....</b>	<b>5,293,313</b>	<b>125,509</b>	<b>7,088</b>	<b>117,126</b>	<b>213,502</b>	<b>537,929</b>	<b>617,889</b>	<b>38,579</b>	<b>36,324</b>
Australia .....	272,652	-	1,247	2,936	6,756	21,278	23,807	...	712
Canada .....	261,852	...	368	1,821	...	15,219	20,314	5,277	527
Japan .....	779,626	1,986	505	7,318	8,064	161,382	119,438	11,666	5,350
New Zealand .....	130,237	106,619	35	177	...	561	6,004	...	235
United States .....	3,848,946	16,445	4,933	104,874	198,301	339,489	448,326	18,834	29,500
<b>OFFSHORE CENTRES .....</b>	<b>1,206,496</b>	<b>11,504</b>	<b>4,992</b>	<b>27,934</b>	<b>22,139</b>	<b>86,366</b>	<b>152,608</b>	<b>4,987</b>	<b>15,737</b>
Aruba .....	703	-	...	3	...	7	106	...	...
Bahamas .....	27,440	-	12	347	2,801	1,317	4,097	...	...
Bahrain .....	14,893	50	36	2,371	...	1,843	1,566	...	191
Barbados .....	3,261	-	...	15	2,064	17	77	...	...
Bermuda .....	47,499	421	139	413	967	8,337	6,255	...	307
Cayman Islands .....	436,187	352	1,965	11,560	8,628	27,467	72,980	...	5,300
Gibraltar .....	8,656	-	24	50	...	246	1,674	...	12
Guernsey .....	25,189	-	488	332	...	883	7,035	...	552
Hong Kong SAR .....	276,826	5,427	352	6,125	2,608	15,114	13,145	...	1,901
Isle of Man .....	10,166	336	66	79	...	483	1,714	...	15
Jersey .....	99,459	23	802	1,616	...	6,864	18,470	...	995
Lebanon .....	6,276	-	61	65	...	3,162	412	...	...
Macau SAR .....	1,870	39	...	56	...	50	8	...	...
Mauritius .....	3,483	21	2	19	...	463	303	...	...
Netherlands Antilles .....	16,707	11	129	314	272	2,527	2,163	...	354
Panama .....	33,474	-	56	448	...	2,880	3,343	...	324
Singapore .....	148,225	...	333	2,390	2,039	9,399	14,708	...	1,658
Vanuatu .....	279	...	...	-	...	28	8	...	...
West Indies UK .....	45,903	-	527	1,731	...	5,279	4,544	...	528

**TABLE 9 B (Cont.)**  
**CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By nationality of reporting banks

End-June 2004

Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	Claims vis-à-vis
<b>1,267,816</b>	<b>1,356,199</b>	<b>68,797</b>	<b>429,561</b>	<b>260,660</b>	<b>1,754,946</b>	<b>1,846,147</b>	<b>972,818</b>	<b>11,812,919</b>	<b>ALL COUNTRIES .....</b>
<b>968,928</b>	<b>1,216,158</b>	<b>56,767</b>	<b>252,563</b>	<b>231,353</b>	<b>1,561,879</b>	<b>1,371,709</b>	<b>636,859</b>	<b>9,865,271</b>	<b>DEVELOPED COUNTRIES .....</b>
<b>419,720</b>	<b>773,645</b>	<b>49,907</b>	<b>220,648</b>	<b>199,071</b>	<b>582,804</b>	<b>564,041</b>	<b>491,391</b>	<b>6,183,512</b>	<b>i) Europe .....</b>
5,237	8,394	956	1,311	1,144	11,327	7,150	5,628	188,517	Austria .....
...	3	3	3,697	-	19	34	...	3,887	Andorra .....
13,462	90,770	1,895	10,474	1,610	13,512	37,714	19,567	290,320	Belgium .....
4,265	8,199	399	1,020	35,400	4,149	9,547	8,931	118,571	Denmark .....
3,344	3,254	173	1,505	22,834	1,263	4,046	2,334	59,571	Finland .....
58,674	65,932	9,630	22,904	4,018	49,100	111,851	49,614	556,171	France .....
88,317	180,786	5,301	39,526	67,727	76,023	88,849	86,032	768,704	Germany .....
3,002	11,932	1,509	1,439	323	6,494	...	5,871	94,545	Greece .....
340	647	63	116	70	164	664	124	8,940	Iceland .....
15,451	23,860	2,716	9,970	1,216	14,747	77,124	11,288	281,236	Ireland .....
30,417	64,509	3,100	25,307	1,492	40,679	53,949	26,013	562,017	Italy .....
...	200	8	4	16	...	778	...	3,956	Liechtenstein .....
35,928	14,003	2,343	4,909	2,292	15,605	10,797	10,004	238,934	Luxembourg .....
29,863	...	2,093	14,535	3,844	23,509	57,146	44,292	423,277	Netherlands .....
2,420	3,560	403	1,029	25,415	7,882	11,568	8,527	100,237	Norway .....
1,352	7,653	...	42,283	33	1,381	13,271	2,105	129,310	Portugal .....
15,274	64,435	4,996	-	1,354	12,090	49,326	17,633	346,817	Spain .....
8,084	14,090	616	1,372	...	5,853	10,635	7,744	116,103	Sweden .....
7,899	8,863	1,024	2,111	1,311	...	12,154	22,076	114,604	Switzerland .....
96,391	202,555	12,679	37,136	28,972	298,990	...	163,608	1,777,426	United Kingdom .....
...	-	-	-	-	14	-	...	14	Vatican .....
-	-	-	-	-	3	2	-	355	Other .....
<b>549,208</b>	<b>442,513</b>	<b>6,860</b>	<b>31,915</b>	<b>32,282</b>	<b>979,075</b>	<b>807,668</b>	<b>145,468</b>	<b>3,681,759</b>	<b>ii) Other .....</b>
18,233	35,990	91	736	1,493	17,268	64,356	30,129	173,761	Australia .....
19,560	20,739	155	600	606	10,303	...	35,196	126,733	Canada .....
...	43,858	431	688	497	93,423	51,659	77,684	497,508	Japan .....
1,618	3,436	-	81	14	1,227	...	2,459	18,479	New Zealand .....
509,797	338,490	6,183	29,810	29,672	856,854	636,090	...	2,865,278	United States .....
<b>218,789</b>	<b>32,091</b>	<b>8,941</b>	<b>7,876</b>	<b>7,467</b>	<b>131,431</b>	<b>271,089</b>	<b>73,980</b>	<b>761,360</b>	<b>OFFSHORE CENTRES .....</b>
...	452	-	1	-	17	18	...	606	Aruba .....
1,636	256	2	294	62	6,625	2,013	1,530	18,784	Bahamas .....
870	296	-	14	1	1,209	3,389	1,010	11,160	Bahrain .....
...	89	-	-	-	535	71	219	853	Barbados .....
5,854	2,766	2	81	1,180	6,582	...	4,414	33,179	Bermuda .....
137,118	9,928	5,623	4,234	5,245	49,053	45,185	22,647	243,222	Cayman Islands .....
...	203	1,143	112	27	677	1,379	22	7,756	Gibraltar .....
2,143	158	-	24	10	4,675	6,888	...	21,505	Guernsey .....
24,187	5,078	3	270	65	7,450	141,095	20,016	190,997	Hong Kong SAR .....
44	113	56	6	1	446	3,818	...	8,304	Isle of Man .....
10,101	1,898	261	468	189	33,212	11,884	...	78,189	Jersey .....
14	98	2	5	1	472	868	250	5,296	Lebanon .....
...	42	86	2	-	24	541	144	826	Macau SAR .....
...	304	22	3	18	316	1,232	122	2,685	Mauritius .....
2,840	959	65	606	51	801	1,821	1,356	10,421	Netherlands Antilles .....
15,246	542	1	1,383	82	1,694	...	1,535	13,607	Panama .....
18,736	7,475	59	89	472	7,952	35,577	19,441	80,626	Singapore .....
...	-	-	-	-	4	7	...	47	Vanuatu .....
...	1,434	1,616	284	63	9,687	...	1,274	33,297	West Indies UK .....

**TABLE 9 B (Cont.)**  
**CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**By nationality of reporting banks**

End-June 2004

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
<b>DEVELOPING COUNTRIES .</b>	<b>1,681,591</b>	<b>9,825</b>	<b>34,976</b>	<b>56,195</b>	<b>35,230</b>	<b>152,720</b>	<b>242,868</b>	<b>12,011</b>	<b>67,472</b>
i) Africa and Middle East . . .	213,008	...	2,943	3,773	1,959	50,563	31,789	399	2,669
Algeria . . . . .	5,500	-	137	270	...	1,921	1,008	...	83
Angola . . . . .	1,542	-	19	69	...	445	71	...	25
Benin . . . . .	101	-	...	28	...	55	1	...	...
Botswana . . . . .	1,420	9	...	-	...	1	-	...	...
Burkina Faso . . . . .	409	-	...	10	...	372	7	...	...
Burundi . . . . .	92	-	...	7	-	82	-	...	...
Cameroon . . . . .	3,433	-	382	36	...	1,999	418	...	26
Cape Verde . . . . .	397	-	...	-	...	5	10	...	...
Central African Rep. . . . .	22	-	5	5	...	3	-	...	...
Chad . . . . .	96	-	2	40	-	28	9	...	4
Comoros Islands. . . . .	10	-	...	1	-	9	-	...	...
Congo . . . . .	836	-	...	40	-	730	45	...	...
Congo Democratic Republic. . . . .	445	-	...	104	...	148	141	...	...
Cote d'Ivoire . . . . .	4,733	-	97	69	...	3,442	317	...	4
Djibouti . . . . .	105	-	...	-	...	99	5	...	...
Egypt . . . . .	11,722	78	632	83	...	2,484	2,926	...	316
Equatorial Guinea . . . . .	34	-	...	5	-	4	-	...	...
Eritrea . . . . .	26	-	...	-	...	...	1	...	8
Ethiopia . . . . .	97	-	9	-	...	-	2	...	5
Gabon . . . . .	1,092	-	...	30	...	864	75	...	...
Gambia . . . . .	59	-	12	1	-	9	-	...	...
Ghana . . . . .	1,850	-	32	51	...	373	362	...	...
Guinea . . . . .	396	-	13	1	...	367	-	...	...
Guinea-Bissau . . . . .	12	-	...	-	...	2	-	...	...
Iran . . . . .	18,115	300	255	827	...	4,240	2,588	...	1,122
Iraq . . . . .	1,089	-	182	11	...	187	164	...	87
Israel . . . . .	11,594	-	92	141	...	302	2,751	...	23
Jordan . . . . .	1,586	-	64	3	...	72	234	...	...
Kenya . . . . .	2,214	11	13	82	...	107	144	...	10
Kuwait . . . . .	7,574	-	64	41	...	473	1,112	...	79
Lesotho . . . . .	31	-	...	...	-	13	8	...	...
Liberia . . . . .	19,195	-	...	496	...	2,069	6,330	...	28
Libya . . . . .	361	-	...	1	...	50	124	...	13
Madagascar . . . . .	514	-	50	10	-	427	2	...	...
Malawi . . . . .	38	-	23	-	-	1	1	...	...
Mali . . . . .	274	-	...	10	-	207	-	...	...
Mauritania . . . . .	244	-	...	56	...	133	-	...	...
Morocco . . . . .	12,516	-	36	93	...	9,433	784	...	140
Mozambique . . . . .	486	-	...	27	-	225	49	...	...
Namibia . . . . .	235	-	4	21	...	16	119	...	...
Niger . . . . .	120	-	...	3	-	25	53	...	...
Nigeria . . . . .	3,408	-	258	160	...	646	486	...	63
Oman . . . . .	3,942	218	27	140	...	476	404	...	29
Palestinian Territory . . . . .	27	-	...	...	-	-	-	...	...
Qatar . . . . .	5,454	140	30	86	...	762	635	...	...
Rwanda . . . . .	55	-	10	4	-	29	1	...	...
Sao Tome and Principe . . . . .	8	-	...	-	...	8	-	...	...
Saudi Arabia . . . . .	24,305	180	28	140	82	6,351	1,377	...	262
Senegal . . . . .	1,605	-	...	11	...	1,314	39	...	...
Seychelles . . . . .	302	-	...	11	-	55	34	...	...
Sierra Leone . . . . .	53	-	...	1	...	...	-	...	...
Somalia . . . . .	52	-	...	...	-	52	-	...	...
South Africa . . . . .	27,359	...	286	207	...	3,394	5,721	...	137
St.Helena . . . . .	1	-	...	-	...	...	-	...	...
Sudan . . . . .	303	-	...	-	...	89	6	...	10
Swaziland . . . . .	42	-	...	-	...	1	28	...	...
Syria . . . . .	814	-	...	7	...	84	136	...	...
Tanzania . . . . .	656	-	1	33	...	43	70	...	...
Togo . . . . .	155	-	15	24	-	103	1	...	...
Tunisia . . . . .	6,159	-	123	33	...	4,199	592	...	88
Uganda . . . . .	796	-	15	4	...	12	20	...	5

**TABLE 9 B (Cont.)**  
**CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**By nationality of reporting banks**

End-June 2004

Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	Claims vis-à-vis
<b>80,099</b>	<b>107,040</b>	<b>3,021</b>	<b>168,009</b>	<b>17,814</b>	<b>61,636</b>	<b>176,892</b>	<b>261,979</b>	<b>1,125,172</b>	<b>DEVELOPING COUNTRIES .</b>
<b>8,060</b>	<b>6,974</b>	<b>1,568</b>	<b>1,909</b>	<b>805</b>	<b>11,238</b>	<b>36,917</b>	<b>15,415</b>	<b>154,574</b>	<b>i) Africa and Middle East . . . . .</b>
100	82	2	254	4	46	47	909	3,890	Algeria . . . . .
...	40	445	135	-	2	138	18	1,389	Angola . . . . .
...	4	-	-	-	2	5	...	95	Benin . . . . .
...	7	-	-	-	-	1,393	2	1,401	Botswana . . . . .
...	7	-	-	-	-	11	...	408	Burkina Faso . . . . .
...	1	-	-	-	-	2	...	92	Burundi . . . . .
...	65	-	29	2	3	344	99	3,304	Cameroon . . . . .
...	-	349	33	-	-	-	...	397	Cape Verde . . . . .
...	1	-	-	-	1	-	1	15	Central African Rep. . . . .
...	4	-	-	-	-	4	3	91	Chad . . . . .
...	-	-	-	-	-	-	...	10	Comoros Islands . . . . .
...	1	-	2	-	1	5	...	824	Congo . . . . .
4	25	-	-	-	3	-	13	421	Congo Democratic Republic . . . . .
1	4	-	29	-	209	158	191	4,498	Cote d'Ivoire . . . . .
...	-	-	-	-	-	-	...	104	Djibouti . . . . .
193	120	-	93	2	425	2,356	857	9,560	Egypt . . . . .
...	-	-	4	-	-	18	...	31	Equatorial Guinea . . . . .
...	-	-	-	-	4	-	...	13	Eritrea . . . . .
-	5	-	-	-	1	47	24	69	Ethiopia . . . . .
-	2	-	48	1	1	4	59	1,026	Gabon . . . . .
...	-	-	-	-	8	20	...	50	Gambia . . . . .
...	145	-	6	2	4	769	36	1,745	Ghana . . . . .
...	2	-	2	-	1	5	...	392	Guinea . . . . .
...	-	1	4	-	-	-	...	10	Guinea-Bissau . . . . .
749	753	-	501	438	914	979	6	12,677	Iran . . . . .
8	28	-	1	8	4	4	23	684	Iraq . . . . .
136	346	-	24	36	1,247	...	1,770	6,105	Israel . . . . .
13	5	-	14	1	51	664	238	1,124	Jordan . . . . .
24	61	-	4	-	31	1,293	314	1,757	Kenya . . . . .
320	196	230	6	4	1,900	1,030	937	5,196	Kuwait . . . . .
...	3	-	-	-	-	2	...	26	Lesotho . . . . .
2,496	183	-	7	110	1,020	2,345	140	14,905	Liberia . . . . .
-	2	-	-	-	50	4	...	244	Libya . . . . .
...	2	-	2	-	8	4	...	505	Madagascar . . . . .
...	-	-	-	-	-	-	7	27	Malawi . . . . .
...	22	-	-	-	-	24	...	263	Mali . . . . .
...	5	-	36	-	1	-	-	231	Mauritania . . . . .
88	134	125	359	9	94	212	325	11,432	Morocco . . . . .
...	34	88	34	-	1	15	-	475	Mozambique . . . . .
...	6	-	37	-	3	13	4	221	Namibia . . . . .
-	14	-	-	-	-	7	...	102	Niger . . . . .
52	166	-	5	2	38	535	605	2,361	Nigeria . . . . .
351	123	-	1	1	139	1,547	70	2,901	Oman . . . . .
...	-	-	-	-	-	5	...	16	Palestinian Territory . . . . .
433	192	-	2	-	37	1,588	205	3,368	Qatar . . . . .
...	4	-	-	-	4	-	...	52	Rwanda . . . . .
...	-	-	-	-	-	-	...	8	Sao Tome and Principe . . . . .
1,172	894	1	20	42	1,782	2,545	899	13,497	Saudi Arabia . . . . .
1	5	-	29	-	7	45	140	1,451	Senegal . . . . .
...	26	-	1	-	9	103	...	246	Seychelles . . . . .
...	-	-	-	2	-	29	...	32	Sierra Leone . . . . .
...	-	-	-	-	-	-	...	52	Somalia . . . . .
1,273	1,032	324	35	79	1,909	3,204	5,421	16,617	South Africa . . . . .
...	-	-	-	-	-	-	...	1	St.Helena . . . . .
...	2	-	-	-	2	15	-	126	Sudan . . . . .
-	-	-	-	-	-	-	...	29	Swaziland . . . . .
-	7	-	2	-	251	22	13	510	Syria . . . . .
10	7	-	1	-	7	314	107	477	Tanzania . . . . .
...	2	-	1	-	2	4	...	152	Togo . . . . .
...	169	3	120	38	29	56	263	5,471	Tunisia . . . . .
...	-	-	-	-	1	649	75	706	Uganda . . . . .

**TABLE 9 B (Cont.)**  
**CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**By nationality of reporting banks**

End-June 2004

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
United Arab Emirates .....	24,907	151	18	221	...	1,480	1,847	...	82
Yemen .....	213	-	...	-	-	-	21	...	...
Zambia .....	506	-	7	9	...	12	1	...	...
Zimbabwe .....	1,246	-	2	10	...	31	509	...	...
Residual .....	25	-	...	...	-	...	-	...	...
<b>ii) Asia and Pacific .....</b>	<b>551,628</b>	<b>7,966</b>	<b>3,210</b>	<b>6,469</b>	<b>6,468</b>	<b>46,208</b>	<b>56,348</b>	<b>911</b>	<b>2,787</b>
Afghanistan .....	7	-	...	-	...	-	1	...	...
Armenia .....	55	-	...	-	...	-	6	...	...
Azerbaijan .....	414	-	1	24	-	102	122	...	...
Bangladesh .....	2,250	33	...	29	...	22	88	...	...
Bhutan .....	34	-	...	...	-	-	30	...	...
British Overseas Territories .....	152	-	...	-	-	10	1	...	...
Brunei .....	1,585	6	7	-	...	44	16	...	...
Cambodia .....	57	1	...	-	...	19	2	...	...
China .....	78,531	...	503	1,157	582	9,376	8,374	...	...
Fiji .....	921	...	...	1	...	2	-	...	...
French Polynesia .....	635	5	...	1	...	616	4	...	...
Georgia .....	387	-	81	1	-	61	97	...	...
India .....	62,226	404	478	430	...	3,100	8,646	...	551
Indonesia .....	32,778	...	469	309	175	1,718	9,186	...	56
Kazakhstan .....	3,694	1	221	59	...	333	946	...	37
Kiribati .....	-	-	...	...	-	...	-	...	...
Kyrgyz Republic .....	90	-	...	-	...	-	9	...	11
Laos .....	23	-	...	-	...	8	7	...	...
Malaysia .....	64,006	...	213	205	...	2,255	3,802	...	51
Maldives .....	293	-	9	19	...	4	3	...	...
Marshall Islands .....	2,601	-	...	58	-	712	1,372	...	...
Micronesia .....	6	-	...	...	-	...	-	...	...
Mongolia .....	64	-	...	14	-	1	24	...	5
Myanmar .....	824	-	...	-	...	4	784	...	...
Nauru .....	2	-	...	...	-	...	-	...	...
Nepal .....	265	-	...	-	...	-	14	...	...
New Caledonia .....	1,371	7	...	1	...	1,359	-	...	...
North Korea .....	583	-	...	-	...	9	534	...	17
Pakistan .....	6,040	49	43	16	...	460	380	...	52
Palau .....	8	-	...	...	-	...	-	...	...
Papua New Guinea .....	588	...	...	12	...	30	43	...	...
Philippines .....	24,350	...	352	377	205	2,689	3,556	...	68
Samoa .....	446	...	...	3	...	4	2	...	...
Solomon Islands .....	44	...	...	...	...	8	-	...	...
South Korea .....	144,350	3,037	615	1,157	2,366	11,824	8,791	...	777
Sri Lanka .....	2,143	107	12	18	...	45	591	...	10
Taiwan, China .....	73,903	...	74	2,323	592	8,580	4,349	...	334
Tajikistan .....	88	-	...	2	-	-	85	...	...
Thailand .....	37,716	80	69	70	...	1,521	3,094	...	63
Timor Leste .....	4	-	...	-	...	...	-	...	...
Tonga .....	97	...	...	...	...	-	6	...	...
Turkmenistan .....	688	-	...	-	-	-	559	...	...
Tuvalu .....	-	-	...	...	-	...	-	...	...
US Pacific Islands .....	1,177	-	...	88	-	...	16	...	25
Uzbekistan .....	1,815	-	...	5	-	281	530	...	27
Vietnam .....	3,845	...	63	90	...	990	278	...	5
Wallis and Futuna .....	21	-	...	...	-	21	-	...	...
Residual .....	451	2	...	...	-	...	-	...	...

**TABLE 9 B (Cont.)**  
**CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
 (In millions of US dollars)  
 By nationality of reporting banks

End-June 2004

Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	Claims vis-à-vis
634	2,007	-	22	23	930	12,117	1,576	18,874	United Arab Emirates . . . . .
2	11	-	2	-	28	76	10	143	Yemen . . . . .
-	-	-	-	-	4	407	54	441	Zambia . . . . .
...	18	-	4	1	24	622	1	1,234	Zimbabwe . . . . .
...	-	-	-	...	...	-	...	-	Residual . . . . .
<b>57,319</b>	<b>42,251</b>	<b>27</b>	<b>846</b>	<b>697</b>	<b>26,252</b>	<b>86,524</b>	<b>117,725</b>	<b>274,711</b>	<b>ii) Asia and Pacific . . . . .</b>
...	-	-	-	-	-	-	...	7	Afghanistan . . . . .
-	-	-	-	-	9	...	...	55	Armenia . . . . .
20	-	-	-	-	15	36	27	329	Azerbaijan . . . . .
...	15	-	15	1	27	1,546	179	1,747	Bangladesh . . . . .
...	-	-	-	-	-	-	...	30	Bhutan . . . . .
...	50	-	-	-	-	16	...	112	British Overseas Territories . . . . .
...	10	-	1	-	71	1,133	115	1,282	Brunei . . . . .
...	2	-	-	-	-	11	...	34	Cambodia . . . . .
15,545	3,067	10	338	114	2,293	10,719	6,861	36,952	China . . . . .
1	-	-	-	-	-	11	1	14	Fiji . . . . .
...	1	-	1	-	4	-	...	627	French Polynesia . . . . .
-	1	-	1	-	1	-	7	262	Georgia . . . . .
1,714	7,818	1	68	108	1,732	14,740	13,759	37,873	India . . . . .
5,337	2,844	-	62	40	2,111	3,972	2,637	20,842	Indonesia . . . . .
108	492	7	5	1	267	...	442	2,821	Kazakhstan . . . . .
...	-	-	-	-	-	-	...	-	Kiribati . . . . .
-	5	-	2	-	1	11	...	64	Kyrgyz Republic . . . . .
-	-	-	-	-	-	-	...	16	Laos . . . . .
4,969	1,484	-	13	19	2,061	18,083	10,490	28,270	Malaysia . . . . .
...	9	-	-	-	1	40	...	113	Maldives . . . . .
...	...	-	20	...	...	69	...	2,467	Marshall Islands . . . . .
...	...	-	-	...	...	-	...	-	Micronesia . . . . .
...	-	-	-	-	14	-	...	58	Mongolia . . . . .
17	1	-	-	-	2	2	...	793	Myanmar . . . . .
...	-	-	-	-	-	2	...	2	Nauru . . . . .
1	1	-	-	-	12	230	1	257	Nepal . . . . .
...	-	-	-	-	-	-	...	1,360	New Caledonia . . . . .
-	-	-	-	-	-	4	...	564	North Korea . . . . .
212	773	7	3	3	61	1,928	1,153	3,786	Pakistan . . . . .
...	-	-	-	...	...	-	...	-	Palau . . . . .
10	20	-	-	-	10	11	...	126	Papua New Guinea . . . . .
2,394	1,536	-	73	40	2,398	2,683	4,682	14,201	Philippines . . . . .
...	23	-	-	-	55	13	...	102	Samoa . . . . .
...	-	-	-	-	-	-	...	8	Solomon Islands . . . . .
12,191	8,700	-	202	66	10,644	11,341	52,858	54,643	South Korea . . . . .
22	55	-	-	-	57	887	203	1,678	Sri Lanka . . . . .
4,814	10,350	-	14	13	3,405	11,865	19,601	41,364	Taiwan, China . . . . .
-	-	-	-	-	-	-	...	88	Tajikistan . . . . .
9,389	4,481	2	8	233	973	5,780	4,143	16,458	Thailand . . . . .
...	-	-	-	...	...	4	...	4	Timor Leste . . . . .
...	-	-	-	-	-	-	...	6	Tonga . . . . .
38	33	-	-	-	-	-	...	613	Turkmenistan . . . . .
...	-	-	-	-	-	-	...	-	Tuvalu . . . . .
...	55	-	-	55	-	281	34	1,081	US Pacific Islands . . . . .
60	287	-	14	-	2	127	50	1,312	Uzbekistan . . . . .
477	138	-	6	4	26	613	323	2,269	Vietnam . . . . .
...	...	-	-	-	-	-	...	21	Wallis and Futuna . . . . .
...	-	-	-	...	-	...	159	-	Residual . . . . .

**TABLE 9 B (Cont.)**  
**CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**By nationality of reporting banks**

End-June 2004

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
<b>iii) Europe .....</b>	<b>442,486</b>	<b>103</b>	<b>27,662</b>	<b>43,965</b>	<b>763</b>	<b>38,514</b>	<b>124,586</b>	<b>9,617</b>	<b>51,069</b>
Albania .....	774	-	126	12	-	14	28	...	60
Belarus .....	533	-	62	6	...	10	374	...	...
Bosnia and Herzegovina .....	1,767	-	300	-	...	3	407	...	833
Bulgaria .....	5,995	-	171	36	...	314	1,464	...	1,051
Croatia .....	26,047	-	2,974	134	...	199	6,833	...	13,815
Cyprus .....	15,902	1	247	318	...	640	3,947	...	160
Czech Republic .....	67,454	-	4,413	21,754	...	19,722	11,101	...	1,829
Estonia .....	9,225	-	106	58	...	16	707	...	52
Hungary .....	56,022	1	4,465	8,187	...	2,678	22,287	...	7,062
Latvia .....	5,047	-	49	3	...	9	1,308	...	11
Lithuania .....	7,078	-	126	10	...	37	2,026	...	25
Macedonia .....	561	-	4	1	...	-	21	...	3
Malta .....	12,478	-	3,202	31	...	405	2,120	...	106
Moldova .....	70	-	...	-	-	4	50	...	...
Poland .....	88,247	2	4,304	8,224	107	2,421	28,523	...	14,364
Romania .....	12,275	4	676	56	...	1,794	1,969	...	823
Russia .....	57,587	-	2,068	480	...	3,748	19,811	...	1,152
Serbia and Montenegro .....	1,572	-	248	6	...	144	600	...	68
Slovakia .....	19,505	1	1,797	2,732	...	576	4,007	...	7,382
Slovenia .....	9,203	-	1,552	733	...	1,402	3,580	...	543
Turkey .....	41,727	94	389	1,169	183	4,168	12,517	...	...
Ukraine .....	2,793	-	383	15	-	210	906	...	21
Residual Europe .....	599	-	...	...	-	...	-	...	...
<b>iv) Latin America and Caribb .....</b>	<b>474,469</b>	<b>633</b>	<b>1,161</b>	<b>1,988</b>	<b>26,040</b>	<b>17,435</b>	<b>30,145</b>	<b>1,084</b>	<b>10,947</b>
Argentina .....	31,912	29	36	243	145	2,505	3,197	...	2,045
Belize .....	1,632	-	...	36	...	134	4	...	7
Bolivia .....	717	-	...	-	...	17	25	...	...
Brazil .....	110,060	221	236	328	1,658	5,898	9,439	...	3,133
Chile .....	45,853	151	160	174	...	1,476	4,322	...	488
Colombia .....	12,299	-	10	10	...	594	1,270	...	74
Costa Rica .....	3,044	-	6	3	...	55	223	...	3
Cuba .....	1,894	-	79	11	...	529	202	...	124
Dominica .....	124	-	...	...	...	20	-	...	...
Dominican Republic .....	2,784	-	...	56	...	128	236	...	32
Ecuador .....	1,708	-	...	-	...	8	228	...	23
El Salvador .....	2,359	-	9	130	...	63	253	...	...
Falkland Islands .....	73	-	...	...	-	1	7	...	...
Grenada .....	155	-	...	-	...	4	1	...	...
Guatemala .....	1,826	-	...	-	...	16	203	...	...
Guyana .....	148	-	...	-	...	-	10	...	...
Haiti .....	202	-	...	-	...	54	1	...	...
Honduras .....	774	-	...	13	...	44	151	...	...
Jamaica .....	3,575	-	...	22	...	22	179	...	...
Mexico .....	209,366	176	543	611	...	3,473	6,542	...	393
Nicaragua .....	351	-	1	-	-	5	72	...	...
Paraguay .....	1,404	-	...	3	...	13	81	...	19
Peru .....	12,862	1	...	29	251	325	882	...	3,989
St. Lucia .....	273	-	...	-	...	19	-	...	...
St. Vincent .....	305	-	1	-	...	103	14	...	...
Suriname .....	76	-	...	-	-	-	-	...	...
Trinidad and Tobago .....	3,733	-	13	-	...	130	924	...	6
Turks and Caicos .....	204	-	1	4	...	-	-	...	...
Uruguay .....	3,701	-	44	53	...	106	194	...	47
Venezuela .....	18,066	55	22	262	...	1,693	1,485	...	560
Residual .....	2,989	-	...	...	-	...	-	...	...
<b>INT. ORGANISATIONS .....</b>	<b>60,502</b>	<b>22</b>	<b>...</b>	<b>1,596</b>	<b>1,555</b>	<b>5,297</b>	<b>11,945</b>	<b>...</b>	<b>3,744</b>
<b>UNALLOCATED .....</b>	<b>29,325</b>	<b>229</b>	<b>...</b>	<b>...</b>	<b>1,914</b>	<b>54</b>	<b>162</b>	<b>...</b>	<b>...</b>

**TABLE 9 B (Cont.)**  
**CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By nationality of reporting banks

End-June 2004

Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	Claims vis-à-vis
<b>5,735</b>	<b>27,670</b>	<b>577</b>	<b>2,555</b>	<b>15,545</b>	<b>10,644</b>	<b>15,642</b>	<b>23,144</b>	<b>386,694</b>	<b>iii) Europe .....</b>
-	-	-	-	-	1	4	1	768	Albania .....
-	11	-	3	-	4	-	5	484	Belarus .....
...	1	-	-	1	8	-	11	1,569	Bosnia and Herzegovina .....
43	299	-	10	1	120	47	332	5,525	Bulgaria .....
396	146	3	4	4	68	198	167	24,628	Croatia .....
...	388	254	51	64	763	...	62	14,428	Cyprus .....
255	3,312	72	270	24	199	...	2,030	64,291	Czech Republic .....
38	17	-	44	7,088	12	44	13	9,105	Estonia .....
685	2,235	77	197	24	534	754	1,878	49,346	Hungary .....
-	1	-	1	2,763	8	-	6	4,958	Latvia .....
8	4	-	1	4,314	8	7	27	6,945	Lithuania .....
...	-	-	1	-	14	-	1	496	Macedonia .....
...	76	-	4	29	274	...	13	11,663	Malta .....
1	-	-	1	-	-	-	1	68	Moldova .....
1,402	7,903	118	1,178	696	772	843	7,810	76,245	Poland .....
15	1,812	-	19	68	113	170	869	11,079	Romania .....
1,221	5,850	27	239	202	6,187	...	4,614	42,973	Russia .....
-	59	-	4	28	60	-	27	1,416	Serbia and Montenegro .....
133	1,394	-	1	1	64	36	888	18,182	Slovakia .....
108	128	10	39	2	22	11	28	8,194	Slovenia .....
1,378	3,432	15	480	235	1,309	...	3,546	31,943	Turkey .....
51	602	1	8	1	104	15	267	2,363	Ukraine .....
...	-	-	-	...	...	...	548	1	Residual Europe .....
<b>8,985</b>	<b>30,145</b>	<b>849</b>	<b>162,699</b>	<b>767</b>	<b>13,502</b>	<b>37,809</b>	<b>105,695</b>	<b>309,193</b>	<b>iv) Latin America and Caribb</b>
272	1,804	28	10,135	24	2,097	2,200	5,626	24,374	Argentina .....
...	67	37	12	-	1,040	22	23	1,363	Belize .....
-	-	-	348	2	12	31	153	437	Bolivia .....
3,114	19,068	665	18,943	375	3,833	9,959	22,371	72,811	Brazil .....
887	1,588	8	22,921	2	409	...	7,226	33,288	Chile .....
497	510	21	4,204	19	405	763	2,200	7,907	Colombia .....
25	30	7	205	40	41	56	417	736	Costa Rica .....
51	295	-	294	22	1	27	...	1,584	Cuba .....
...	-	-	2	-	3	-	...	25	Dominica .....
...	201	-	584	-	55	51	375	1,357	Dominican Republic .....
63	33	-	365	-	34	227	407	924	Ecuador .....
...	12	-	83	3	38	20	904	611	El Salvador .....
...	-	-	43	-	-	22	...	73	Falkland Islands .....
...	10	-	-	5	1	2	4	23	Grenada .....
...	21	8	82	2	32	62	642	427	Guatemala .....
...	18	-	-	-	-	-	15	28	Guyana .....
...	-	-	1	-	-	27	74	83	Haiti .....
...	16	-	54	-	4	71	212	366	Honduras .....
6	6	-	1	31	24	192	653	481	Jamaica .....
3,394	4,361	30	91,548	149	3,754	...	57,850	132,037	Mexico .....
-	3	-	17	-	-	-	51	98	Nicaragua .....
...	233	-	277	-	48	113	234	794	Paraguay .....
183	137	8	4,153	60	234	451	1,656	10,308	Peru .....
...	-	-	-	3	2	9	...	38	St. Lucia .....
...	1	-	-	1	69	24	...	217	St. Vincent .....
...	20	-	14	-	34	-	1	71	Suriname .....
70	127	-	34	-	366	109	618	1,709	Trinidad and Tobago .....
...	8	-	-	-	2	33	...	49	Turks and Caicos .....
18	694	3	594	13	121	354	895	2,260	Uruguay .....
405	882	34	7,785	16	843	1,097	1,896	14,714	Venezuela .....
...	-	-	-	...	...	...	1,192	-	Residual .....
...	<b>910</b>	<b>17</b>	<b>1,085</b>	<b>2,853</b>	<b>...</b>	<b>26,335</b>	<b>...</b>	<b>55,307</b>	<b>INT. ORGANISATIONS .....</b>
...	...	51	28	1,173	-	122	...	5,809	UNALLOCATED .....

**TABLE 9 C**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
 (In millions of US dollars)  
**By nationality of reporting banks**

End-June 2004

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
<b>ALL COUNTRIES .....</b>	<b>11,839,151</b>	<b>66,497</b>	<b>106,231</b>	<b>521,469</b>	<b>173,028</b>	<b>1,012,882</b>	<b>2,190,054</b>	<b>320,597</b>	<b>262,940</b>
<b>DEVELOPED COUNTRIES ..</b>	<b>9,799,703</b>	<b>50,000</b>	<b>66,263</b>	<b>472,620</b>	<b>131,667</b>	<b>833,608</b>	<b>1,827,987</b>	<b>307,047</b>	<b>211,125</b>
<b>i) Europe .....</b>	<b>7,320,984</b>	<b>31,856</b>	<b>59,175</b>	<b>406,450</b>	<b>71,748</b>	<b>646,176</b>	<b>1,421,222</b>	<b>270,753</b>	<b>191,665</b>
Austria .....	155,882	63	...	6,177	2,136	6,099	68,474	8,004	2,951
Andorra .....	1,187	-	...	11	...	88	27	...	...
Belgium .....	311,539	178	1,026	...	2,487	35,462	63,057	4,762	12,325
Denmark .....	127,477	107	278	3,552	842	4,060	21,928	1,995	841
Finland .....	59,422	91	560	2,546	...	4,377	...	3,096	443
France .....	761,613	1,198	3,289	41,652	4,965	...	158,056	27,869	21,811
Germany .....	1,055,742	1,576	17,394	50,190	7,951	85,354	-	81,383	32,451
Greece .....	114,150	6	1,453	9,534	516	11,609	...	...	4,334
Iceland .....	10,833	-	262	627	...	328	4,399	...	433
Ireland .....	277,728	844	3,934	21,307	4,597	25,027	75,201	-	7,106
Italy .....	630,656	337	5,030	60,316	2,760	93,354	121,587	31,651	...
Liechtenstein .....	4,738	-	1,147	84	...	108	...	...	27
Luxembourg .....	257,136	371	1,960	18,184	1,293	24,316	67,725	1,738	23,619
Netherlands .....	515,607	1,827	4,487	33,189	3,379	59,086	107,699	5,185	13,630
Norway .....	106,229	166	521	2,601	...	2,462	26,459	723	842
Portugal .....	118,588	126	711	7,606	723	11,858	23,692	...	8,870
Spain .....	341,648	333	1,667	18,325	2,250	49,864	82,160	18,593	6,000
Sweden .....	173,221	81	512	1,998	1,834	6,799	26,447	4,363	1,211
Switzerland .....	433,211	684	2,488	4,061	1,785	23,227	44,948	2,386	3,055
United Kingdom .....	1,863,995	23,868	12,443	124,485	29,984	202,698	484,425	68,618	51,698
Vatican .....	14	-	...	...	...	...	-	...	...
Other .....	368	-	13	5	-	-	90	-	18
<b>ii) Other .....</b>	<b>2,478,719</b>	<b>18,144</b>	<b>7,088</b>	<b>66,170</b>	<b>59,919</b>	<b>187,432</b>	<b>406,765</b>	<b>36,294</b>	<b>19,460</b>
Australia .....	140,171	-	1,247	2,368	5,351	6,225	...	...	711
Canada .....	188,117	449	368	1,821	...	10,571	17,666	5,277	527
Japan .....	466,478	1,321	505	7,317	6,494	61,005	76,470	11,666	2,875
New Zealand .....	19,638	6,172	35	177	...	454	...	...	235
United States .....	1,664,315	10,202	4,933	54,487	47,693	109,177	294,970	16,549	15,112
<b>OFFSHORE CENTRES .....</b>	<b>957,695</b>	<b>8,714</b>	<b>4,992</b>	<b>25,263</b>	<b>18,997</b>	<b>74,030</b>	<b>145,043</b>	<b>4,855</b>	<b>14,733</b>
Aruba .....	703	-	...	3	...	7	...	...	...
Bahamas .....	25,727	-	12	347	...	1,308	...	...	3,429
Bahrain .....	13,289	50	36	2,371	...	1,718	...	...	191
Barbados .....	2,891	-	...	15	1,743	2	...	...	...
Bermuda .....	46,492	421	139	413	967	8,337	...	...	307
Cayman Islands .....	435,504	352	1,965	11,560	8,338	27,429	...	...	5,300
Gibraltar .....	8,244	-	24	50	...	246	...	...	12
Guernsey .....	23,521	-	488	332	...	883	...	...	552
Hong Kong SAR .....	99,635	3,183	352	3,877	1,725	6,615	...	...	1,151
Isle of Man .....	8,901	...	66	79	...	470	...	...	15
Jersey .....	95,292	...	802	1,616	...	6,826	...	...	995
Lebanon .....	5,055	-	61	65	...	2,190	...	...	130
Macau SAR .....	1,566	...	...	56	...	40	...	...	...
Mauritius .....	2,561	21	2	19	...	463	...	...	...
Netherlands Antilles .....	16,374	...	129	305	245	2,527	...	...	354
Panama .....	30,222	-	56	448	...	2,684	...	...	324
Singapore .....	96,221	4,276	333	1,976	1,951	7,045	...	...	1,421
Vanuatu .....	161	2	...	-	...	28	...	...	...
West Indies UK .....	45,336	-	527	1,731	...	5,212	...	...	528

**TABLE 9 C (Cont.)**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(In millions of US dollars)  
By nationality of reporting banks

End-June 2004

Japan	Nether-lands	Portugal	Spain	Sweden	United Kingdom	United States	European banks	Claims vis-à-vis
<b>1,115,323</b>	<b>701,248</b>	<b>63,796</b>	<b>218,670</b>	<b>145,428</b>	<b>902,788</b>	<b>540,357</b>	<b>7,536,721</b>	<b>ALL COUNTRIES .....</b>
<b>841,371</b>	<b>614,346</b>	<b>52,154</b>	<b>167,834</b>	<b>120,107</b>	<b>672,802</b>	<b>415,866</b>	<b>6,227,391</b>	<b>DEVELOPED COUNTRIES ..</b>
<b>396,434</b>	<b>503,010</b>	<b>46,286</b>	<b>155,791</b>	<b>102,081</b>	<b>421,791</b>	<b>359,330</b>	<b>4,888,818</b>	<b>i) Europe .....</b>
5,237	6,987	956	1,311	1,142	7,150	5,523	126,109	Austria .....
...	3	3	893	-	34	...	1,083	Andorra .....
12,515	33,830	1,895	9,988	1,610	36,646	15,386	219,198	Belgium .....
4,265	7,050	399	1,020	17,387	9,547	8,757	94,849	Denmark .....
3,344	2,975	173	1,505	15,056	3,500	2,280	50,644	Finland .....
57,581	49,175	8,112	18,732	3,882	65,981	46,357	457,574	France .....
81,718	101,765	5,301	26,600	13,441	76,518	60,246	591,276	Germany .....
3,002	11,375	1,509	1,439	323	6,174	3,257	91,049	Greece .....
340	647	63	116	70	664	124	8,940	Iceland .....
15,451	14,639	2,716	9,854	1,216	43,079	9,817	221,439	Ireland .....
29,592	48,674	3,100	21,794	1,492	44,378	20,092	479,564	Italy .....
...	200	8	4	16	778	...	3,956	Liechtenstein .....
35,813	12,714	2,309	4,820	2,142	10,645	9,358	191,321	Luxembourg .....
27,756	...	2,093	14,376	3,829	49,909	44,152	323,242	Netherlands .....
2,420	3,123	403	1,029	12,341	11,568	8,158	85,953	Norway .....
1,352	6,307	...	5,648	33	10,037	1,629	81,374	Portugal .....
14,603	38,332	4,552	-	1,354	24,262	12,326	259,288	Spain .....
8,084	13,319	616	1,372	...	9,585	7,170	113,598	Sweden .....
7,854	7,646	1,024	1,714	1,311	11,334	19,855	106,878	Switzerland .....
85,507	144,249	11,054	33,576	25,436	...	84,843	1,381,114	United Kingdom .....
...	-	-	-	-	-	...	14	Vatican .....
-	-	-	-	-	2	-	355	Other .....
<b>444,937</b>	<b>111,336</b>	<b>5,868</b>	<b>12,043</b>	<b>18,026</b>	<b>251,011</b>	<b>56,536</b>	<b>1,338,573</b>	<b>ii) Other .....</b>
14,459	5,348	91	736	1,493	28,798	9,434	69,210	Australia .....
16,969	8,016	155	600	606	...	14,663	76,642	Canada .....
...	9,200	431	688	497	17,217	30,811	237,517	Japan .....
1,508	884	-	81	14	...	1,628	9,268	New Zealand .....
412,001	87,888	5,191	9,938	15,416	181,111	...	945,936	United States .....
<b>206,744</b>	<b>27,156</b>	<b>8,604</b>	<b>6,435</b>	<b>7,372</b>	<b>125,586</b>	<b>42,722</b>	<b>577,239</b>	<b>OFFSHORE CENTRES ..</b>
...	452	-	1	-	18	...	606	Aruba .....
1,636	256	2	245	62	2,013	1,376	18,506	Bahamas .....
870	296	-	14	1	2,167	757	9,813	Bahrain .....
...	89	-	-	-	71	185	838	Barbados .....
5,854	2,766	2	81	1,180	...	4,414	32,172	Bermuda .....
137,118	9,928	5,286	4,217	5,245	45,185	22,647	242,829	Cayman Islands .....
...	185	1,143	112	27	996	22	7,344	Gibraltar .....
2,136	158	-	24	10	5,764	...	19,879	Guernsey .....
16,409	2,955	3	125	65	23,819	5,832	53,432	Hong Kong SAR .....
44	113	56	6	1	2,704	...	7,039	Isle of Man .....
10,101	1,898	261	468	189	9,368	...	74,057	Jersey .....
14	98	2	5	1	736	150	4,175	Lebanon .....
...	42	86	2	-	363	33	638	Macau SAR .....
...	304	22	3	18	412	122	1,865	Mauritius .....
2,840	952	65	486	51	1,821	1,186	10,285	Netherlands Antilles .....
15,246	542	1	274	82	...	669	11,313	Panama .....
14,476	4,688	59	88	377	16,829	4,242	49,232	Singapore .....
...	-	-	-	-	7	...	47	Vanuatu .....
...	1,434	1,616	284	63	...	1,087	33,169	West Indies UK .....

**TABLE 9 C (Cont.)**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**By nationality of reporting banks**

**End-June 2004**

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
<b>DEVELOPING COUNTRIES .</b>	<b>992,005</b>	<b>7,555</b>	<b>34,976</b>	<b>21,990</b>	<b>18,895</b>	<b>99,898</b>	<b>204,917</b>	<b>7,569</b>	<b>33,336</b>
i) Africa and Middle East . . .	168,939	1,120	2,943	3,773	1,898	34,122	31,016	399	2,669
Algeria . . . . .	4,542	-	137	270	...	1,754	...	...	83
Angola . . . . .	1,469	-	19	69	...	445	...	...	25
Benin . . . . .	101	-	...	28	...	55	...	...	...
Botswana . . . . .	43	...	...	-	...	1	...	...	...
Burkina Faso . . . . .	131	-	...	10	...	94	...	...	...
Burundi . . . . .	92	-	...	7	-	82	...	...	...
Cameroon . . . . .	2,354	-	382	36	...	1,275	...	...	26
Cape Verde . . . . .	377	-	...	-	-	5	...	...	...
Central African Rep. . . . .	22	-	5	5	...	3	...	...	...
Chad . . . . .	95	-	2	40	-	27	...	...	4
Comoros Islands. . . . .	10	-	...	1	-	9	...	...	...
Congo . . . . .	836	-	...	40	-	730	...	...	...
Congo Democratic Republic. . . . .	432	-	...	104	...	148	...	...	...
Cote d'Ivoire . . . . .	3,183	-	97	69	...	2,166	...	...	4
Djibouti . . . . .	48	-	...	-	-	42	...	...	...
Egypt . . . . .	8,622	78	632	83	...	1,202	...	...	316
Equatorial Guinea . . . . .	33	-	...	5	-	3	...	...	...
Eritrea . . . . .	26	-	...	-	-	...	...	...	8
Ethiopia . . . . .	97	-	9	-	...	-	...	...	5
Gabon . . . . .	481	-	...	30	...	312	...	...	...
Gambia . . . . .	44	-	12	1	-	9	...	...	...
Ghana . . . . .	1,197	-	32	51	...	295	...	...	...
Guinea . . . . .	302	-	13	1	...	273	...	...	...
Guinea-Bissau . . . . .	12	-	...	-	-	2	...	...	...
Iran . . . . .	18,012	...	255	827	...	4,137	...	...	1,122
Iraq . . . . .	1,089	-	182	11	...	187	...	...	87
Israel . . . . .	10,755	-	92	141	...	302	...	...	23
Jordan . . . . .	1,056	-	64	3	...	72	...	...	...
Kenya . . . . .	1,213	11	13	82	...	107	...	...	10
Kuwait . . . . .	7,574	-	64	41	...	473	...	...	79
Lesotho . . . . .	31	-	...	...	-	13	...	...	...
Liberia . . . . .	19,187	-	...	496	...	2,069	...	...	28
Libya . . . . .	361	-	...	1	...	50	...	...	13
Madagascar . . . . .	231	-	50	10	-	144	...	...	...
Malawi . . . . .	38	-	23	-	-	1	...	...	...
Mali . . . . .	274	-	...	10	-	207	...	...	...
Mauritania . . . . .	244	-	...	56	...	133	...	...	...
Morocco . . . . .	5,667	-	36	93	...	2,892	...	...	140
Mozambique . . . . .	486	-	...	27	-	225	...	...	...
Namibia . . . . .	235	-	4	21	...	16	...	...	...
Niger . . . . .	120	-	...	3	-	25	...	...	...
Nigeria . . . . .	2,894	-	258	160	...	646	...	...	63
Oman . . . . .	3,195	218	27	140	...	461	...	...	29
Palestinian Territory . . . . .	27	-	...	...	-	-	...	...	...
Qatar . . . . .	4,671	140	30	86	...	617	...	...	...
Rwanda . . . . .	55	-	10	4	-	29	...	...	...
Sao Tome and Principe . . . . .	8	-	...	-	-	8	...	...	...
Saudi Arabia . . . . .	24,305	180	28	140	82	6,351	...	...	262
Senegal . . . . .	401	-	...	11	...	229	...	...	...
Seychelles . . . . .	235	-	...	11	-	55	...	...	...
Sierra Leone . . . . .	26	-	...	1	...	...	...	...	...
Somalia . . . . .	52	-	...	...	-	52	...	...	...
South Africa . . . . .	19,958	33	286	207	...	2,327	...	...	137
St.Helena . . . . .	1	-	...	-	...	...	...	...	...
Sudan . . . . .	303	-	...	-	...	89	...	...	10
Swaziland . . . . .	42	-	...	-	...	1	...	...	...
Syria . . . . .	814	-	...	7	...	84	...	...	...
Tanzania . . . . .	453	-	1	33	...	43	...	...	...
Togo . . . . .	155	-	15	24	-	103	...	...	...
Tunisia . . . . .	3,628	-	123	33	...	1,873	...	...	88
Uganda . . . . .	112	-	15	4	...	12	...	...	5

**TABLE 9 C (Cont.)**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
 (In millions of US dollars)  
**By nationality of reporting banks**

End-June 2004

Japan	Nether-lands	Portugal	Spain	Sweden	United Kingdom	United States	European banks	Claims vis-à-vis
<b>67,208</b>	<b>58,836</b>	<b>3,021</b>	<b>43,288</b>	<b>13,923</b>	<b>77,943</b>	<b>81,769</b>	<b>671,031</b>	<b>DEVELOPING COUNTRIES .</b>
<b>8,060</b>	<b>6,141</b>	<b>1,568</b>	<b>1,669</b>	<b>805</b>	<b>21,821</b>	<b>6,418</b>	<b>120,809</b>	<b>i) Africa and Middle East . . .</b>
100	82	2	254	4	47	118	3,723	Algeria . . . . .
...	40	445	62	-	138	18	1,316	Angola . . . . .
...	4	-	-	-	5	...	95	Benin . . . . .
...	7	-	-	-	16	2	24	Botswana . . . . .
...	7	-	-	-	11	...	130	Burkina Faso . . . . .
...	1	-	-	-	2	...	92	Burundi . . . . .
...	65	-	29	2	67	21	2,303	Cameroon . . . . .
...	-	349	13	-	-	...	377	Cape Verde . . . . .
...	1	-	-	-	-	1	15	Central African Rep. . . . .
...	4	-	-	-	4	3	90	Chad . . . . .
...	-	-	-	-	-	...	10	Comoros Islands . . . . .
...	1	-	2	-	5	...	824	Congo . . . . .
4	25	-	-	-	-	-	421	Congo Democratic Republic . . . . .
1	4	-	29	-	24	51	3,088	Cote d'Ivoire . . . . .
...	-	-	-	-	-	...	47	Djibouti . . . . .
193	120	-	93	2	1,246	218	7,160	Egypt . . . . .
...	-	-	4	-	18	...	30	Equatorial Guinea . . . . .
...	-	-	-	-	-	...	13	Eritrea . . . . .
-	5	-	-	-	47	24	69	Ethiopia . . . . .
-	2	-	48	1	4	-	474	Gabon . . . . .
...	-	-	-	-	5	...	35	Gambia . . . . .
...	145	-	6	2	194	36	1,092	Ghana . . . . .
...	2	-	2	-	5	...	298	Guinea . . . . .
...	-	1	4	-	-	...	10	Guinea-Bissau . . . . .
749	753	-	501	438	979	6	12,574	Iran . . . . .
8	28	-	1	8	4	23	684	Iraq . . . . .
136	346	-	24	36	...	1,045	5,991	Israel . . . . .
13	5	-	14	1	299	73	759	Jordan . . . . .
24	61	-	4	-	564	111	1,028	Kenya . . . . .
320	196	230	6	4	1,030	937	5,196	Kuwait . . . . .
...	3	-	-	-	2	...	26	Lesotho . . . . .
2,496	183	-	7	110	2,345	140	14,897	Liberia . . . . .
-	2	-	-	-	4	...	244	Libya . . . . .
...	2	-	2	-	4	...	222	Madagascar . . . . .
...	-	-	-	-	-	7	27	Malawi . . . . .
...	22	-	-	-	24	...	263	Mali . . . . .
...	5	-	36	-	-	-	231	Mauritania . . . . .
88	134	125	212	9	212	164	4,744	Morocco . . . . .
...	34	88	34	-	15	-	475	Mozambique . . . . .
...	6	-	37	-	13	4	221	Namibia . . . . .
-	14	-	-	-	7	...	102	Niger . . . . .
52	166	-	5	2	377	249	2,203	Nigeria . . . . .
351	123	-	1	1	872	63	2,211	Oman . . . . .
...	-	-	-	-	5	...	16	Palestinian Territory . . . . .
433	192	-	2	-	950	205	2,585	Qatar . . . . .
...	4	-	-	-	-	...	52	Rwanda . . . . .
...	-	-	-	-	-	...	8	Sao Tome and Principe . . . . .
1,172	894	1	20	42	2,545	899	13,497	Saudi Arabia . . . . .
1	5	-	29	-	45	21	366	Senegal . . . . .
...	26	-	1	-	38	...	181	Seychelles . . . . .
...	-	-	-	2	2	...	5	Sierra Leone . . . . .
...	-	-	-	-	-	...	52	Somalia . . . . .
1,273	765	324	35	79	2,323	1,487	13,263	South Africa . . . . .
...	-	-	-	-	-	...	1	St.Helena . . . . .
...	2	-	-	-	15	-	126	Sudan . . . . .
-	-	-	-	-	-	...	29	Swaziland . . . . .
-	7	-	2	-	22	13	510	Syria . . . . .
10	7	-	1	-	189	29	352	Tanzania . . . . .
...	2	-	1	-	4	...	152	Togo . . . . .
...	169	3	120	38	56	58	3,145	Tunisia . . . . .
...	-	-	-	-	40	-	97	Uganda . . . . .

**TABLE 9 C (Cont.)**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
*(In millions of US dollars)*  
**By nationality of reporting banks**

End-June 2004

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
United Arab Emirates .....	15,386	151	18	221	...	1,114	...	...	82
Yemen .....	213	-	...	-	-	-	...	...	...
Zambia .....	145	-	7	9	...	12	...	...	...
Zimbabwe .....	713	-	2	10	...	31	...	...	...
Residual .....	25	-	...	...	-	...	...	...	...
<b>ii) Asia and Pacific .....</b>	<b>327,728</b>	<b>5,699</b>	<b>3,210</b>	<b>5,681</b>	<b>4,748</b>	<b>32,607</b>	<b>49,057</b>	<b>911</b>	<b>2,760</b>
Afghanistan .....	7	-	...	-	...	-	...	...	...
Armenia .....	33	-	...	-	...	-	...	...	...
Azerbaijan .....	414	-	1	24	-	102	...	...	...
Bangladesh .....	924	...	...	29	...	22	...	...	...
Bhutan .....	34	-	...	...	-	-	...	...	...
British Overseas Territories .....	152	-	...	-	-	10	...	...	...
Brunei .....	495	6	7	-	...	44	...	...	...
Cambodia .....	57	...	...	-	...	19	...	...	...
China .....	69,484	857	503	1,102	567	8,953	...	...	667
Fiji .....	36	17	...	1	...	2	...	...	...
French Polynesia .....	635	5	...	1	...	616	...	...	...
Georgia .....	387	-	81	1	-	61	...	...	...
India .....	34,855	404	478	430	...	1,853	...	...	551
Indonesia .....	26,915	267	469	302	175	1,667	...	...	56
Kazakhstan .....	3,337	...	221	59	...	333	...	...	37
Kiribati .....	-	-	...	...	-	...	...	...	...
Kyrgyz Republic .....	90	-	...	-	...	-	...	...	11
Laos .....	23	-	...	-	...	8	...	...	...
Malaysia .....	26,218	387	213	204	...	2,107	...	...	51
Maldives .....	248	-	9	19	...	4	...	...	...
Marshall Islands .....	2,601	-	...	58	-	712	...	...	...
Micronesia .....	6	-	...	...	-	...	...	...	...
Mongolia .....	64	-	...	14	-	1	...	...	5
Myanmar .....	824	-	...	-	...	4	...	...	...
Nauru .....	2	-	...	...	-	...	...	...	...
Nepal .....	42	-	...	-	...	-	...	...	...
New Caledonia .....	1,371	7	...	1	...	1,359	...	...	...
North Korea .....	583	-	...	-	...	9	...	...	17
Pakistan .....	2,002	49	43	16	...	460	...	...	52
Palau .....	2	-	...	...	-	...	...	...	...
Papua New Guinea .....	184	48	...	12	...	30	...	...	...
Philippines .....	19,048	326	352	377	205	2,689	...	...	68
Samoa .....	361	...	...	3	...	4	...	...	...
Solomon Islands .....	11	...	...	...	...	8	...	...	...
South Korea .....	75,772	2,715	615	1,157	2,097	7,302	...	...	777
Sri Lanka .....	1,387	107	12	18	...	45	...	...	10
Taiwan, China .....	36,414	274	74	1,598	350	2,211	...	...	334
Tajikistan .....	88	-	...	2	-	-	...	...	...
Thailand .....	15,803	80	69	70	...	759	...	...	63
Timor Leste .....	4	-	...	-	...	...	...	...	...
Tonga .....	7	...	...	...	...	-	...	...	...
Turkmenistan .....	688	-	...	-	...	-	...	...	...
Tuvalu .....	-	-	...	...	-	...	...	...	...
US Pacific Islands .....	1,143	-	...	88	-	...	...	...	25
Uzbekistan .....	1,630	-	...	5	-	281	...	...	27
Vietnam .....	2,919	98	63	90	...	912	...	...	5
Wallis and Futuna .....	20	-	...	...	-	20	...	...	...
Residual .....	408	...	...	...	-	...	...	...	...

**TABLE 9 C (Cont.)**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
 (In millions of US dollars)  
**By nationality of reporting banks**

End-June 2004

Japan	Nether-lands	Portugal	Spain	Sweden	United Kingdom	United States	European banks	Claims vis-à-vis
634	1,441	-	22	23	5,735	381	11,560	United Arab Emirates .....
2	11	-	2	-	76	10	143	Yemen .....
-	-	-	-	-	100	-	134	Zambia .....
...	18	-	4	1	89	1	701	Zimbabwe .....
...	-	-	-	-	-	...	-	Residual .....
<b>45,281</b>	<b>23,725</b>	<b>27</b>	<b>846</b>	<b>697</b>	<b>35,581</b>	<b>30,207</b>	<b>176,674</b>	<b>ii) Asia and Pacific .....</b>
...	-	-	-	-	-	...	7	Afghanistan .....
-	-	-	-	-	-	...	33	Armenia .....
20	-	-	-	-	36	27	329	Azerbaijan .....
...	15	-	15	1	441	11	642	Bangladesh .....
...	-	-	-	-	-	...	30	Bhutan .....
...	50	-	-	-	16	...	112	British Overseas Territories .....
...	10	-	1	-	248	14	397	Brunei .....
...	2	-	-	-	11	...	34	Cambodia .....
13,470	2,900	10	338	114	8,303	3,941	33,428	China .....
1	-	-	-	-	11	1	14	Fiji .....
...	1	-	1	-	-	...	627	French Polynesia .....
-	1	-	1	-	-	7	262	Georgia .....
1,371	3,002	1	68	108	4,823	4,548	20,674	India .....
4,507	2,281	-	62	40	2,510	1,386	17,704	Indonesia .....
108	378	7	5	1	...	259	2,647	Kazakhstan .....
...	-	-	-	-	-	...	-	Kiribati .....
-	5	-	2	-	11	...	64	Kyrgyz Republic .....
-	-	-	-	-	-	...	16	Laos .....
4,230	889	-	13	19	4,413	1,709	13,096	Malaysia .....
...	9	-	-	-	40	...	113	Maldives .....
...	...	-	20	...	69	...	2,467	Marshall Islands .....
...	...	-	-	...	-	...	-	Micronesia .....
...	-	-	-	-	-	...	58	Mongolia .....
17	1	-	-	-	2	...	793	Myanmar .....
...	-	-	-	-	2	...	2	Nauru .....
1	1	-	-	-	7	1	34	Nepal .....
...	-	-	-	-	-	...	1,360	New Caledonia .....
-	-	-	-	-	4	...	564	North Korea .....
165	164	7	3	3	225	20	1,407	Pakistan .....
...	-	-	-	...	-	...	-	Palau .....
10	20	-	-	-	11	...	126	Papua New Guinea .....
2,306	1,310	-	73	40	1,348	1,693	12,421	Philippines .....
...	23	-	-	-	13	...	102	Samoa .....
...	-	-	-	-	-	...	8	Solomon Islands .....
11,197	6,220	-	202	66	5,164	7,588	33,985	South Korea .....
22	55	-	-	-	354	31	1,121	Sri Lanka .....
2,886	5,132	-	14	13	4,619	8,047	19,655	Taiwan, China .....
-	-	-	-	-	-	...	88	Tajikistan .....
4,528	811	2	8	233	1,801	658	7,344	Thailand .....
...	-	-	-	...	4	...	4	Timor Leste .....
...	-	-	-	-	-	...	6	Tonga .....
38	33	-	-	-	-	...	613	Turkmenistan .....
...	-	-	-	-	-	...	-	Tuvalu .....
...	55	-	-	55	281	-	1,081	US Pacific Islands .....
60	273	-	14	-	127	50	1,298	Uzbekistan .....
344	84	-	6	4	403	100	1,888	Vietnam .....
...	...	-	-	-	-	...	20	Wallis and Futuna .....
...	-	-	-	...	...	116	-	Residual .....

**TABLE 9 C (Cont.)**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
 (In millions of US dollars)  
**By nationality of reporting banks**

End-June 2004

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
<b>iii) Europe .....</b>	<b>279,298</b>	<b>103</b>	<b>27,662</b>	<b>10,548</b>	<b>763</b>	<b>15,958</b>	<b>96,681</b>	<b>5,175</b>	<b>18,859</b>
Albania .....	518	-	126	12	-	14	...	...	60
Belarus .....	533	-	62	6	...	10	...	...	...
Bosnia and Herzegovina .....	840	-	300	-	...	3	...	...	176
Bulgaria .....	4,121	-	171	36	...	162	...	...	556
Croatia .....	16,691	-	2,974	134	...	199	...	...	5,038
Cyprus .....	13,357	...	247	318	...	624	...	...	160
Czech Republic .....	17,404	-	4,413	2,705	...	1,012	...	...	471
Estonia .....	7,400	-	106	58	...	16	...	...	52
Hungary .....	37,820	...	4,465	3,263	...	2,149	...	...	2,954
Latvia .....	3,563	-	49	3	...	9	...	...	11
Lithuania .....	5,223	-	126	10	...	37	...	...	25
Macedonia .....	405	-	4	1	...	-	...	...	3
Malta .....	9,059	-	3,202	31	...	405	...	...	106
Moldova .....	70	-	...	-	-	4	...	...	...
Poland .....	40,091	2	4,304	1,106	107	1,688	...	...	3,685
Romania .....	9,174	4	676	56	...	1,006	...	...	692
Russia .....	54,618	-	2,068	480	...	3,607	...	...	1,152
Serbia and Montenegro .....	1,329	-	248	6	...	94	...	...	68
Slovakia .....	8,331	...	1,797	665	...	444	...	...	1,408
Slovenia .....	7,458	-	1,552	474	...	368	...	...	533
Turkey .....	38,224	94	389	1,169	183	3,929	...	...	1,693
Ukraine .....	2,463	-	383	15	-	178	...	...	16
Residual Europe .....	581	-	...	...	-	...	...	...	...
<b>iv) Latin America and Caribb .....</b>	<b>216,040</b>	<b>633</b>	<b>1,161</b>	<b>1,988</b>	<b>11,486</b>	<b>17,211</b>	<b>28,163</b>	<b>1,084</b>	<b>9,048</b>
Argentina .....	20,314	29	36	243	145	2,303	...	...	1,069
Belize .....	1,568	-	...	36	...	134	...	...	7
Bolivia .....	605	-	...	-	...	17	...	...	...
Brazil .....	54,820	221	236	328	1,658	5,896	...	...	2,833
Chile .....	20,175	...	160	174	...	1,465	...	...	488
Colombia .....	7,300	-	10	10	...	594	...	...	74
Costa Rica .....	2,949	-	6	3	...	55	...	...	3
Cuba .....	1,892	-	79	11	...	527	...	...	124
Dominica .....	92	-	...	...	...	20	...	...	...
Dominican Republic .....	2,318	-	...	56	...	128	...	...	32
Ecuador .....	1,530	-	...	-	...	8	...	...	23
El Salvador .....	2,058	-	9	130	...	63	...	...	...
Falkland Islands .....	53	-	...	...	-	1	...	...	...
Grenada .....	92	-	...	-	...	4	...	...	...
Guatemala .....	1,614	-	...	-	...	16	...	...	...
Guyana .....	75	-	...	-	...	-	...	...	...
Haiti .....	120	-	...	-	...	54	...	...	...
Honduras .....	671	-	...	13	...	44	...	...	...
Jamaica .....	1,624	-	...	22	...	22	...	...	...
Mexico .....	64,735	176	543	611	...	3,473	...	...	393
Nicaragua .....	351	-	1	-	-	5	...	...	...
Paraguay .....	780	-	...	3	...	13	...	...	19
Peru .....	9,993	...	...	29	251	320	...	...	3,366
St. Lucia .....	187	-	...	-	...	19	...	...	...
St. Vincent .....	285	-	1	-	...	103	...	...	...
Suriname .....	76	-	...	-	-	-	...	...	...
Trinidad and Tobago .....	2,761	-	13	-	...	130	...	...	...
Turks and Caicos .....	163	-	1	4	...	-	...	...	...
Uruguay .....	2,827	-	44	53	...	106	...	...	47
Venezuela .....	11,023	55	22	262	...	1,691	...	...	560
Residual .....	2,989	-	...	...	-	...	...	...	...
<b>INT. ORGANISATIONS .....</b>	<b>60,497</b>	<b>22</b>	<b>...</b>	<b>1,596</b>	<b>1,555</b>	<b>5,292</b>	<b>11,945</b>	<b>...</b>	<b>3,744</b>
<b>UNALLOCATED .....</b>	<b>29,251</b>	<b>206</b>	<b>...</b>	<b>...</b>	<b>1,914</b>	<b>54</b>	<b>162</b>	<b>...</b>	<b>...</b>

**TABLE 9 C (Cont.)**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
 (In millions of US dollars)  
 By nationality of reporting banks

End-June 2004

Japan	Nether-lands	Portugal	Spain	Sweden	United Kingdom	United States	European banks	Claims vis-à-vis
<b>5,642</b>	<b>15,287</b>	<b>577</b>	<b>1,603</b>	<b>11,654</b>	<b>9,953</b>	<b>8,862</b>	<b>237,881</b>	<b>iii) Europe .....</b>
-	-	-	-	-	4	1	512	Albania .....
-	11	-	3	-	-	5	484	Belarus .....
...	1	-	-	1	-	11	642	Bosnia and Herzegovina .....
43	197	-	10	1	47	240	3,743	Bulgaria .....
396	146	3	4	4	198	167	15,272	Croatia .....
...	388	254	51	64	...	62	11,883	Cyprus .....
255	777	72	51	24	...	270	16,001	Czech Republic .....
38	17	-	44	5,500	44	13	7,280	Estonia .....
685	1,009	77	142	24	754	361	32,661	Hungary .....
-	1	-	1	1,750	-	6	3,474	Latvia .....
8	4	-	1	3,024	7	27	5,090	Lithuania .....
...	-	-	1	-	-	1	340	Macedonia .....
...	76	-	4	29	...	13	8,244	Malta .....
1	-	-	1	-	-	1	68	Moldova .....
1,309	2,044	118	500	696	843	1,331	34,661	Poland .....
15	1,203	-	19	68	170	438	8,409	Romania .....
1,221	5,315	27	239	202	...	2,759	41,859	Russia .....
-	59	-	4	28	-	27	1,173	Serbia and Montenegro .....
133	189	-	1	1	36	189	7,707	Slovakia .....
108	128	10	39	2	11	28	6,449	Slovenia .....
1,378	3,235	15	480	235	...	2,274	29,712	Turkey .....
51	487	1	8	1	15	108	2,192	Ukraine .....
...	-	-	-	...	...	530	1	Residual Europe .....
<b>8,225</b>	<b>13,683</b>	<b>849</b>	<b>39,170</b>	<b>767</b>	<b>10,588</b>	<b>36,282</b>	<b>135,667</b>	<b>iv) Latin America and Caribb</b>
237	1,511	28	4,856	24	918	2,228	16,214	Argentina .....
...	67	37	12	-	22	23	1,363	Belize .....
-	-	-	317	2	31	72	406	Bolivia .....
2,589	5,443	665	3,431	375	1,222	8,984	31,483	Brazil .....
869	1,185	8	3,994	2	...	2,669	13,570	Chile .....
497	380	21	838	19	406	1,054	4,054	Colombia .....
25	30	7	205	40	56	345	736	Costa Rica .....
51	295	-	294	22	27	...	1,582	Cuba .....
...	-	-	2	-	-	...	25	Dominica .....
...	201	-	563	-	51	233	1,336	Dominican Republic .....
63	33	-	362	-	227	232	921	Ecuador .....
...	12	-	52	3	20	634	580	El Salvador .....
...	-	-	43	-	2	...	53	Falkland Islands .....
...	10	-	-	5	2	4	23	Grenada .....
...	21	8	82	2	62	430	427	Guatemala .....
...	18	-	-	-	-	15	28	Guyana .....
...	-	-	1	-	27	25	83	Haiti .....
...	16	-	54	-	40	140	335	Honduras .....
6	6	-	1	31	192	420	481	Jamaica .....
3,212	2,624	30	19,062	149	...	14,991	40,618	Mexico .....
-	3	-	17	-	-	51	98	Nicaragua .....
...	108	-	162	-	73	41	514	Paraguay .....
183	137	8	3,058	60	377	584	8,511	Peru .....
...	-	-	-	3	9	...	38	St. Lucia .....
...	1	-	-	1	24	...	217	St. Vincent .....
...	20	-	14	-	-	1	71	Suriname .....
70	127	-	34	-	109	189	1,709	Trinidad and Tobago .....
...	8	-	-	-	33	...	49	Turks and Caicos .....
18	583	3	491	13	345	263	2,037	Uruguay .....
405	844	34	1,225	16	1,088	1,462	8,105	Venezuela .....
...	-	-	-	...	...	1,192	-	Residual .....
...	<b>910</b>	<b>17</b>	<b>1,085</b>	<b>2,853</b>	<b>26,335</b>	...	<b>55,302</b>	<b>INT. ORGANISATIONS .....</b>
...	...	-	28	1,173	122	...	5,758	UNALLOCATED .....

**TABLE 10**  
**SIGNED INTERNATIONAL SYNDICATED CREDIT FACILITIES BY NATIONALITY OF BORROWER**  
**(In billions of US dollars)**

COUNTRIES	2001 Year	2002 Year	2003 Year	2002 Q3	2002 Q4	2003 Q1	2003 Q2	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3
<b>ALL COUNTRIES . . . . .</b>	<b>1,381.4</b>	<b>1,296.9</b>	<b>1,241.4</b>	<b>324.1</b>	<b>314.8</b>	<b>232.9</b>	<b>377.0</b>	<b>286.2</b>	<b>345.3</b>	<b>264.2</b>	<b>523.4</b>	<b>430.3</b>
<b>DEVELOPED COUNTRIES . . . . .</b>	<b>1,269.2</b>	<b>1,197.8</b>	<b>1,129.6</b>	<b>290.2</b>	<b>291.9</b>	<b>213.8</b>	<b>352.3</b>	<b>255.4</b>	<b>308.1</b>	<b>235.9</b>	<b>486.6</b>	<b>384.7</b>
Australia . . . . .	17.1	14.9	20.1	3.4	4.7	1.5	5.5	3.4	9.7	2.2	6.3	13.8
Austria . . . . .	1.8	0.8	0.9	0.1	0.2	0.1	0.8	-	-	0.2	0.7	0.2
Belgium . . . . .	5.1	6.2	6.5	1.2	1.6	0.2	2.9	0.6	2.9	2.2	2.5	0.7
Canada . . . . .	38.5	34.8	28.3	13.2	9.0	8.3	4.9	10.7	4.5	3.5	11.2	5.2
Denmark . . . . .	2.5	4.4	2.5	-	2.6	1.2	0.1	0.4	0.8	-	6.5	0.1
Finland . . . . .	7.5	3.5	13.3	0.2	1.6	2.6	7.0	0.3	3.4	1.0	2.0	0.8
France . . . . .	50.0	64.0	65.7	8.7	29.1	20.5	21.0	11.3	13.0	17.8	29.7	66.3
Germany . . . . .	35.7	85.3	97.1	30.1	29.4	6.1	27.5	37.3	26.2	12.0	27.8	14.1
Greece . . . . .	1.9	2.9	1.6	0.4	0.7	0.5	0.4	-	0.6	1.0	0.8	0.4
Ireland . . . . .	2.8	6.2	6.7	0.8	4.1	0.2	3.2	0.5	2.8	3.0	1.5	0.7
Italy . . . . .	35.9	22.8	45.3	13.3	6.0	1.7	15.1	14.9	13.6	8.1	4.2	6.1
Japan . . . . .	23.9	19.5	18.2	10.1	2.3	4.9	1.9	8.1	3.3	10.3	4.4	8.6
Luxembourg . . . . .	5.6	1.2	4.6	-	-	1.0	3.2	0.1	0.4	0.2	-	-
Netherlands . . . . .	20.5	24.5	26.0	11.8	7.1	1.4	4.6	4.0	16.0	3.5	6.2	9.1
New Zealand . . . . .	2.6	2.5	1.2	1.1	0.9	0.2	0.7	-	0.3	0.6	0.9	0.9
Norway . . . . .	7.3	5.6	7.2	1.2	3.5	0.8	3.1	0.7	2.7	2.8	2.9	1.5
Portugal . . . . .	4.4	2.3	2.4	1.0	0.6	1.1	0.4	0.7	0.1	0.2	0.8	1.7
Spain . . . . .	21.7	18.4	29.6	7.1	7.2	3.7	6.4	11.7	7.7	2.6	4.7	12.3
Sweden . . . . .	11.2	11.7	17.2	2.9	2.1	3.9	5.0	1.7	6.5	3.5	7.5	1.1
Switzerland . . . . .	22.5	21.2	20.4	2.5	5.4	2.3	8.6	3.7	5.8	3.6	11.8	6.2
United Kingdom . . . . .	105.6	109.9	103.9	20.2	24.5	18.0	40.7	24.3	21.0	25.2	28.4	28.9
United States . . . . .	844.7	735.0	609.3	160.9	149.2	133.6	188.7	120.1	166.8	132.3	325.5	206.0
<b>OFFSHORE CENTRES . . . . .</b>	<b>35.9</b>	<b>27.9</b>	<b>23.9</b>	<b>7.4</b>	<b>4.8</b>	<b>4.7</b>	<b>6.9</b>	<b>5.4</b>	<b>6.9</b>	<b>5.8</b>	<b>8.0</b>	<b>13.2</b>
Bahamas . . . . .	0.5	-	0.7	-	-	0.2	0.6	-	-	0.3	-	0.5
Bahrain . . . . .	0.8	0.8	1.3	0.3	0.1	0.1	1.1	0.1	-	0.5	0.2	0.5
Bermuda . . . . .	1.1	4.4	1.9	1.3	0.1	-	0.9	1.0	0.1	-	1.2	6.1
Hong Kong SAR . . . . .	28.1	17.8	15.1	3.3	4.0	2.6	3.7	3.1	5.7	3.1	6.1	4.9
Singapore . . . . .	5.1	3.7	4.0	1.4	0.6	1.8	0.7	0.4	1.1	1.9	0.6	1.2
<b>DEVELOPING COUNTRIES . . . . .</b>	<b>75.7</b>	<b>70.8</b>	<b>87.7</b>	<b>26.4</b>	<b>17.9</b>	<b>14.5</b>	<b>17.9</b>	<b>25.2</b>	<b>30.1</b>	<b>22.4</b>	<b>28.8</b>	<b>32.5</b>
<b>Africa &amp; Middle East . . . . .</b>	<b>18.5</b>	<b>16.9</b>	<b>19.0</b>	<b>8.8</b>	<b>1.5</b>	<b>2.3</b>	<b>2.3</b>	<b>7.5</b>	<b>6.9</b>	<b>6.2</b>	<b>3.2</b>	<b>6.7</b>
Angola . . . . .	1.1	0.4	1.3	0.4	-	-	0.1	1.2	-	0.6	-	2.4
Egypt . . . . .	0.5	0.4	0.4	-	-	0.1	-	-	0.3	0.2	0.7	0.5
Iran . . . . .	0.9	0.7	3.4	-	-	-	0.3	0.1	3.0	2.0	0.2	-
Kuwait . . . . .	1.1	-	0.2	-	-	-	-	-	0.2	0.3	-	0.2
Oman . . . . .	-	2.3	0.9	0.7	-	-	-	-	0.9	0.1	0.2	0.2
Qatar . . . . .	0.6	1.8	1.1	0.3	0.1	-	-	1.0	0.1	0.5	0.2	-
Saudi Arabia . . . . .	0.9	2.3	1.0	2.0	-	0.9	-	0.2	-	0.8	-	0.3
South Africa . . . . .	12.1	6.1	6.1	4.0	0.2	0.6	1.6	3.1	0.9	0.5	2.0	1.0
United Arab Emirates . . . . .	0.6	1.0	2.5	0.9	-	0.2	0.4	1.1	0.8	0.7	-	1.9
<b>Asia &amp; Pacific. . . . .</b>	<b>20.7</b>	<b>29.0</b>	<b>32.9</b>	<b>9.4</b>	<b>8.4</b>	<b>9.0</b>	<b>7.3</b>	<b>9.3</b>	<b>7.2</b>	<b>8.6</b>	<b>11.0</b>	<b>11.3</b>
China . . . . .	2.8	4.9	7.7	2.2	1.1	3.9	1.2	2.3	0.2	1.9	0.9	1.7
India . . . . .	1.9	1.0	2.6	0.2	0.5	0.6	0.4	0.9	0.7	0.9	1.1	1.4
Indonesia . . . . .	-	0.1	2.1	-	-	1.4	0.5	0.1	0.1	0.4	-	0.2
Kazakhstan . . . . .	0.3	0.6	1.4	0.2	0.2	-	0.2	0.6	0.6	0.2	0.1	0.7
Malaysia . . . . .	2.3	3.8	5.1	1.6	0.4	1.5	1.1	1.4	1.1	0.5	2.0	1.0
Philippines . . . . .	1.9	1.4	1.7	0.8	0.4	0.7	-	0.3	0.7	0.1	1.2	0.4
South Korea . . . . .	7.2	9.8	5.7	2.5	3.5	0.4	1.8	1.2	2.3	0.4	1.8	2.0
Taiwan, China . . . . .	3.6	5.6	5.2	1.6	1.8	0.2	1.8	1.9	1.3	2.7	4.0	3.9
Thailand . . . . .	0.3	1.3	0.6	0.1	0.2	0.1	0.1	0.4	-	0.5	0.1	-
<b>Europe . . . . .</b>	<b>12.5</b>	<b>13.4</b>	<b>21.9</b>	<b>5.5</b>	<b>3.7</b>	<b>1.9</b>	<b>4.4</b>	<b>6.6</b>	<b>9.0</b>	<b>4.3</b>	<b>9.2</b>	<b>7.9</b>
Bulgaria . . . . .	-	-	0.2	-	-	-	-	-	0.2	-	0.9	0.2
Croatia . . . . .	0.9	0.8	1.0	0.4	0.3	-	-	0.2	0.8	-	-	0.4
Czech Republic . . . . .	0.3	0.1	1.5	-	-	-	0.1	0.4	1.0	-	0.6	0.2
Hungary . . . . .	0.8	1.3	2.4	0.4	0.4	-	1.3	0.3	0.8	1.0	1.1	0.2
Latvia . . . . .	-	0.1	0.1	-	-	-	-	0.1	-	-	-	0.1
Malta . . . . .	0.1	-	0.1	-	-	-	-	0.1	-	-	0.2	-
Poland . . . . .	2.6	3.1	3.6	2.9	-	0.2	1.0	1.5	0.9	1.2	0.1	-
Romania . . . . .	0.4	0.8	0.7	0.2	0.4	0.2	-	-	0.4	0.2	0.4	0.1
Russia . . . . .	2.2	4.2	7.4	0.8	1.2	1.3	1.5	2.1	2.5	1.0	4.0	3.6
Slovakia . . . . .	0.3	-	0.1	-	-	0.1	-	-	-	0.3	0.4	-
Slovenia . . . . .	0.3	0.3	0.6	0.1	0.2	-	0.5	0.1	-	0.1	0.6	0.7
Turkey . . . . .	4.1	2.5	4.1	0.7	1.2	0.1	0.1	1.7	2.2	0.5	0.7	2.2
<b>Latin America &amp; Caribbean. . . . .</b>	<b>23.9</b>	<b>11.4</b>	<b>13.8</b>	<b>2.7</b>	<b>4.3</b>	<b>1.2</b>	<b>3.9</b>	<b>1.8</b>	<b>7.0</b>	<b>3.3</b>	<b>5.3</b>	<b>6.5</b>
Argentina . . . . .	2.0	-	0.3	-	-	-	-	-	0.3	0.3	-	-
Brazil . . . . .	7.2	3.9	1.3	0.3	1.2	-	0.8	0.4	0.2	1.1	1.1	1.1
Chile . . . . .	1.9	1.3	1.5	0.5	0.5	0.2	0.1	0.5	0.7	0.6	0.4	1.4
Colombia . . . . .	0.2	1.2	0.1	0.5	0.2	-	-	-	0.1	-	0.3	-
El Salvador . . . . .	0.1	0.1	-	0.1	-	-	-	-	-	-	-	0.1
Mexico . . . . .	9.2	4.5	9.7	1.3	2.2	1.0	2.8	0.6	5.3	1.0	3.6	3.7
<b>INT. ORGANISATIONS . . . . .</b>	<b>0.7</b>	<b>0.4</b>	<b>0.3</b>	<b>0.2</b>	<b>0.2</b>	<b>-</b>	<b>-</b>	<b>0.2</b>	<b>0.2</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Securities markets<sup>1</sup>

<b>11</b>	<b>International debt securities by residence of issuer .....</b>	page A81
<b>12</b>	<b>International debt securities by nationality of issuer</b>	
A	All issuers .....	A82
B	Financial institutions .....	A83
C	Corporate issuers .....	A84
D	Governments .....	A85
<b>13</b>	<b>International debt securities by type, sector and currency</b>	
A	Money market instruments .....	A86
B	Bonds and notes .....	A87
<b>14</b>	<b>International debt securities by residence of issuer</b>	
A	Money market instruments .....	A88
B	Bonds and notes .....	A89
<b>15</b>	<b>International debt securities by nationality of issuer</b>	
A	Money market instruments .....	A90
B	Bonds and notes .....	A91
<b>16</b>	<b>Domestic debt securities by sector and residence of issuer</b>	
A	All issuers and governments .....	A92
B	Financial institutions and corporate issuers.....	A93
<b>17</b>	<b>Debt securities with remaining maturity up to one year</b>	
A	Domestic securities.....	A94
B	International securities.....	A95
<b>18</b>	<b>Announced international equity issues by nationality of issuer .....</b>	A96

---

<sup>1</sup> More detailed data and a full set of historical time series are available on the BIS website under <http://www.bis.org/statistics/secstats.htm>.



**TABLE 11**  
**INTERNATIONAL DEBT SECURITIES BY RESIDENCE OF ISSUER**  
**(In billions of US dollars)**  
**All issuers**

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	2002 Dec.	2003 Dec.	2004 June	2004 Sept.	2002 Year	2003 Year	2003 Q4	2004 Q1	2004 Q2	2004 Q3
<b>ALL COUNTRIES .....</b>	<b>9,192.3</b>	<b>11,673.4</b>	<b>12,337.2</b>	<b>12,778.7</b>	<b>1,010.4</b>	<b>1,472.3</b>	<b>458.9</b>	<b>520.9</b>	<b>351.9</b>	<b>324.6</b>
<b>DEVELOPED COUNTRIES .....</b>	<b>7,608.9</b>	<b>9,849.2</b>	<b>10,480.8</b>	<b>10,888.5</b>	<b>934.6</b>	<b>1,368.1</b>	<b>440.5</b>	<b>491.4</b>	<b>325.4</b>	<b>300.4</b>
Australia .....	164.1	226.8	252.7	278.0	19.0	46.0	20.6	20.6	10.2	22.3
Austria .....	134.0	177.7	190.3	196.7	13.0	22.1	2.3	12.5	4.9	4.0
Belgium .....	74.2	103.4	113.8	116.6	10.1	14.9	2.9	5.8	7.7	0.8
Canada .....	244.9	289.9	282.4	296.4	18.7	26.8	11.6	-0.6	-3.2	9.9
Denmark .....	37.6	52.2	57.7	57.7	-0.5	8.7	1.1	5.1	1.7	-0.9
Finland .....	51.8	73.9	84.5	83.3	6.3	12.3	-0.1	4.6	8.2	-2.6
France .....	529.5	748.2	763.2	800.5	57.8	115.9	29.2	19.5	19.0	24.4
Germany .....	941.5	1,335.0	1,441.9	1,528.1	177.9	205.2	48.2	97.2	54.4	60.3
Greece .....	42.9	63.9	79.4	80.3	10.7	11.2	-0.5	14.7	3.6	-0.5
Iceland .....	5.4	10.0	12.8	16.7	0.3	3.5	1.4	1.9	1.2	3.7
Ireland .....	117.3	211.3	249.8	284.7	13.4	69.0	31.2	25.1	19.7	30.8
Italy .....	257.2	384.9	454.5	472.1	51.1	77.4	18.9	46.6	35.9	10.1
Japan .....	105.0	120.6	132.9	132.9	2.2	6.1	7.7	4.9	8.6	1.2
Luxembourg .....	125.5	180.9	187.7	190.4	7.6	34.3	25.6	1.9	9.4	0.4
Netherlands .....	725.6	956.2	948.5	960.4	68.1	105.7	40.2	5.5	14.0	-2.5
New Zealand .....	8.7	10.4	12.4	14.8	0.1	0.9	0.2	1.4	0.8	2.2
Norway .....	49.1	64.7	67.4	67.7	4.6	10.4	2.9	1.3	2.6	-0.3
Portugal .....	36.2	51.7	50.8	51.7	6.4	8.0	1.0	-2.3	3.1	-0.1
Spain .....	118.5	232.3	289.6	313.1	33.1	84.2	35.2	28.8	37.2	17.7
Sweden .....	103.9	125.1	127.6	132.4	3.9	6.5	2.4	6.7	-0.9	3.2
Switzerland .....	16.2	18.3	20.8	22.6	0.7	0.2	1.5	0.2	2.6	1.6
United Kingdom .....	940.3	1,303.5	1,445.7	1,536.4	102.7	244.4	80.3	80.3	74.6	80.7
United States .....	2,779.2	3,108.0	3,214.1	3,254.9	327.1	254.4	76.6	109.8	10.2	33.9
<b>OFFSHORE CENTRES .....</b>	<b>656.3</b>	<b>749.4</b>	<b>745.4</b>	<b>755.4</b>	<b>26.5</b>	<b>28.6</b>	<b>10.0</b>	<b>0.9</b>	<b>6.1</b>	<b>6.8</b>
Aruba .....	13.5	15.5	15.0	14.6	-4.0	0.8	0.6	-0.2	-0.2	-0.2
Bahamas .....	2.3	3.3	3.6	3.8	-0.2	0.8	-0.2	0.4	-	0.2
Bermuda .....	22.4	28.9	28.2	29.3	-3.2	5.4	2.7	-0.5	-0.1	1.1
Cayman Islands .....	438.5	484.6	475.5	479.1	20.3	-2.1	-1.1	0.7	-1.8	1.5
Hong Kong SAR .....	39.2	43.8	46.2	48.3	8.2	4.0	0.6	1.0	1.5	2.0
Lebanon .....	14.5	15.2	15.6	16.9	5.5	0.5	-	-0.9	1.2	1.3
Mauritius .....	3.5	3.4	3.4	2.8	0.2	-0.2	-	-	-	-0.6
Netherlands Antilles .....	85.7	99.6	99.0	95.9	-0.3	2.7	-0.3	-1.7	3.2	-3.9
Panama .....	4.5	4.8	5.4	5.4	0.4	0.3	-	0.6	-	-
Singapore .....	17.4	22.9	25.3	29.4	0.3	4.9	2.4	0.5	2.1	3.9
West Indies UK .....	9.3	20.1	20.8	21.1	-0.5	10.5	5.2	0.7	-	0.3
<b>DEVELOPING COUNTRIES .....</b>	<b>490.0</b>	<b>567.7</b>	<b>594.5</b>	<b>607.1</b>	<b>28.4</b>	<b>52.4</b>	<b>12.6</b>	<b>18.6</b>	<b>13.3</b>	<b>10.4</b>
<b>Africa &amp; Middle East .....</b>	<b>27.7</b>	<b>33.9</b>	<b>39.1</b>	<b>39.2</b>	<b>3.7</b>	<b>4.3</b>	<b>1.1</b>	<b>2.4</b>	<b>3.1</b>	<b>-</b>
Israel .....	8.6	10.5	12.2	12.1	0.7	1.6	0.8	0.8	1.0	-0.1
Qatar .....	3.5	4.2	4.7	4.7	-0.1	0.7	0.7	0.6	-	-
South Africa .....	8.5	10.8	11.7	11.8	1.0	1.3	-0.3	-	0.9	0.2
Tunisia .....	2.6	3.2	4.0	4.0	0.7	0.4	-	-0.3	1.1	-
<b>Asia &amp; Pacific.....</b>	<b>132.2</b>	<b>150.8</b>	<b>164.0</b>	<b>169.0</b>	<b>17.2</b>	<b>16.1</b>	<b>3.4</b>	<b>7.9</b>	<b>5.7</b>	<b>5.1</b>
China .....	12.0	12.6	11.0	11.5	-1.6	0.2	1.0	-1.0	-0.5	0.5
India .....	3.5	3.5	4.8	5.1	-0.6	-	0.1	0.8	0.5	0.3
Indonesia .....	2.0	3.2	4.6	4.6	0.3	1.2	-	1.3	-	-
Malaysia .....	22.2	21.3	21.2	22.7	5.8	-1.4	-0.5	-	-0.1	1.5
Philippines .....	19.8	24.0	24.6	25.7	4.2	3.8	1.5	0.4	0.2	1.0
South Korea .....	49.1	56.1	62.7	64.0	4.0	6.0	-0.1	4.2	2.6	1.4
Taiwan, China .....	11.6	19.0	23.4	23.2	4.5	7.3	2.0	2.4	2.1	-0.3
Thailand .....	10.0	9.1	8.7	9.3	-0.2	-1.2	-0.5	-0.9	0.6	0.7
<b>Europe .....</b>	<b>80.5</b>	<b>104.3</b>	<b>114.0</b>	<b>120.5</b>	<b>9.2</b>	<b>14.5</b>	<b>3.8</b>	<b>4.4</b>	<b>7.4</b>	<b>5.3</b>
Croatia .....	5.2	7.1	8.0	8.4	0.7	1.0	-	0.4	0.7	0.3
Cyprus .....	2.0	3.8	4.9	6.2	-0.1	1.3	1.0	1.1	0.2	1.3
Hungary .....	10.4	12.5	12.2	13.2	-0.9	0.4	-0.2	-0.3	0.3	0.9
Poland .....	5.5	12.2	16.3	16.5	2.6	5.6	1.4	3.1	1.3	-
Russia .....	19.6	22.0	22.2	22.9	3.3	1.9	1.1	-0.7	0.9	0.8
Slovakia .....	2.9	3.3	3.8	3.8	-0.1	-0.1	0.3	-	0.6	-
Slovenia .....	2.2	2.6	2.3	2.3	-	-	-	-	-0.2	-
Turkey .....	22.6	25.9	26.5	26.9	0.6	1.4	-0.6	-0.1	1.1	0.2
<b>Latin America &amp; Caribbean.....</b>	<b>249.6</b>	<b>278.7</b>	<b>277.4</b>	<b>278.4</b>	<b>-1.8</b>	<b>17.5</b>	<b>4.3</b>	<b>3.9</b>	<b>-2.8</b>	<b>-0.1</b>
Argentina .....	88.7	92.1	90.0	89.9	-2.7	-2.6	-	-0.5	-0.3	-0.6
Brazil .....	61.8	73.2	70.6	70.3	-0.7	9.0	1.4	1.2	-3.3	-0.5
Chile .....	11.4	13.0	13.8	13.6	2.1	1.5	-0.3	0.8	-	-0.3
Colombia .....	12.3	13.4	13.0	13.5	-	0.6	0.5	-0.4	-	0.5
Mexico .....	54.1	59.1	59.2	59.5	-3.4	2.9	1.0	1.2	-0.7	0.2
Uruguay .....	3.6	4.3	4.3	4.5	0.3	0.5	0.2	-	-	0.2
Venezuela .....	7.9	11.2	13.1	13.1	-0.2	2.8	0.9	1.0	1.0	-
<b>INT. ORGANISATIONS .....</b>	<b>437.2</b>	<b>507.0</b>	<b>516.5</b>	<b>527.8</b>	<b>20.9</b>	<b>23.2</b>	<b>-4.2</b>	<b>10.0</b>	<b>7.0</b>	<b>7.1</b>

**TABLE 12 A**  
**INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER**  
**(In billions of US dollars)**  
**All issuers**

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	2002 Dec.	2003 Dec.	2004 June	2004 Sept.	2002 Year	2003 Year	2003 Q4	2004 Q1	2004 Q2	
									2004 Q3	
<b>ALL COUNTRIES .....</b>	<b>9,192.3</b>	<b>11,673.4</b>	<b>12,337.2</b>	<b>12,778.7</b>	<b>1,010.4</b>	<b>1,472.3</b>	<b>458.9</b>	<b>520.9</b>	<b>351.9</b>	<b>324.6</b>
<b>DEVELOPED COUNTRIES .....</b>	<b>8,099.8</b>	<b>10,393.9</b>	<b>11,005.8</b>	<b>11,408.8</b>	<b>944.5</b>	<b>1,365.3</b>	<b>434.9</b>	<b>485.3</b>	<b>321.1</b>	<b>293.3</b>
Australia .....	137.5	189.4	210.3	235.4	16.9	39.3	12.0	17.8	6.6	22.7
Austria .....	120.6	166.7	181.3	187.0	15.2	25.7	1.8	14.1	5.2	3.4
Belgium .....	187.9	251.9	256.1	271.0	17.5	28.6	10.5	9.0	3.3	10.3
Canada .....	235.2	270.7	269.0	281.0	12.0	19.8	7.3	0.4	1.2	8.0
Denmark .....	28.7	42.8	47.7	48.0	-	9.3	0.9	4.7	1.2	-0.3
Finland .....	52.5	74.2	82.5	82.4	5.0	11.5	-1.5	3.0	7.5	-1.5
France .....	517.2	744.0	778.4	816.7	58.0	129.1	32.0	21.6	34.8	26.0
Germany .....	1,450.2	1,938.3	2,021.9	2,123.5	207.8	231.9	62.6	79.2	62.3	69.2
Greece .....	48.9	77.2	95.6	98.5	11.7	16.7	1.1	17.1	4.6	1.1
Iceland .....	5.4	10.0	12.8	16.7	0.3	3.5	1.4	1.9	1.2	3.7
Ireland .....	65.4	107.2	118.3	133.0	12.4	30.1	10.1	9.0	4.9	13.0
Italy .....	371.5	527.2	585.2	597.5	45.0	85.3	26.9	39.1	36.2	2.7
Japan .....	248.0	269.6	284.2	282.5	-22.7	-1.0	7.9	6.5	11.0	0.7
Luxembourg .....	27.0	38.5	39.8	40.5	5.9	6.9	5.5	0.1	2.1	0.2
Netherlands .....	433.6	582.4	607.6	618.9	54.4	79.4	26.3	18.2	22.2	2.7
New Zealand .....	8.9	8.9	9.1	9.6	-0.2	-0.5	-0.2	0.2	0.2	0.4
Norway .....	49.5	63.9	66.5	67.6	4.6	9.2	2.8	1.1	2.6	0.6
Portugal .....	66.8	101.1	103.9	107.5	9.9	20.6	8.4	2.2	4.0	1.8
Spain .....	247.3	401.6	436.3	454.7	36.3	102.9	39.7	19.1	29.0	10.4
Sweden .....	131.1	158.4	161.2	164.9	11.7	8.4	4.6	6.9	0.2	1.5
Switzerland .....	127.6	158.0	200.5	223.8	13.0	19.5	14.0	32.7	12.6	21.2
United Kingdom .....	820.0	1,131.1	1,240.5	1,301.1	101.0	214.9	63.0	55.6	61.4	53.9
United States .....	2,717.8	3,079.6	3,195.7	3,245.8	328.5	274.3	97.7	125.6	6.8	41.7
<b>OFFSHORE CENTRES .....</b>	<b>111.2</b>	<b>132.6</b>	<b>137.5</b>	<b>147.9</b>	<b>8.1</b>	<b>16.3</b>	<b>9.1</b>	<b>0.9</b>	<b>5.1</b>	<b>9.8</b>
Aruba .....	-	-	-	-	-	-	-	-	-	-
Bahamas .....	0.6	0.7	0.9	0.9	-0.2	0.1	-	-	0.2	-
Bermuda .....	3.2	2.9	2.9	3.5	0.6	-0.3	-	-	-	0.6
Cayman Islands .....	22.5	26.1	27.1	29.9	0.5	1.2	1.1	0.7	0.8	2.6
Hong Kong SAR .....	41.7	51.3	50.7	52.6	3.2	8.9	5.7	-1.0	0.6	1.8
Lebanon .....	14.6	15.3	15.6	16.9	5.5	0.6	-	-0.9	1.2	1.3
Mauritius .....	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles .....	-	-	-	-	-	-	-	-	-	-
Panama .....	4.4	4.7	5.3	5.3	0.4	0.3	-	0.6	-	-
Singapore .....	16.8	22.4	25.2	28.0	-1.7	5.0	2.3	1.1	1.8	2.6
West Indies UK .....	1.4	1.3	1.2	1.5	0.1	-0.2	-	0.1	-0.1	0.3
<b>DEVELOPING COUNTRIES .....</b>	<b>544.2</b>	<b>639.9</b>	<b>677.4</b>	<b>694.3</b>	<b>36.9</b>	<b>67.4</b>	<b>19.0</b>	<b>24.6</b>	<b>18.6</b>	<b>14.5</b>
<b>Africa &amp; Middle East .....</b>	<b>33.9</b>	<b>42.0</b>	<b>49.3</b>	<b>49.3</b>	<b>5.3</b>	<b>6.1</b>	<b>0.4</b>	<b>4.6</b>	<b>3.0</b>	<b>-0.1</b>
Israel .....	11.7	14.1	17.3	17.3	0.9	2.1	0.8	2.3	1.0	-0.1
Qatar .....	3.5	4.2	4.7	4.7	-0.1	0.7	0.7	0.6	-	-
South Africa .....	11.6	15.4	16.7	16.8	2.6	2.6	-0.7	0.6	0.8	0.1
Tunisia .....	2.6	3.2	4.0	4.0	0.7	0.4	-	-0.3	1.1	-
<b>Asia &amp; Pacific.....</b>	<b>154.6</b>	<b>178.0</b>	<b>193.6</b>	<b>199.8</b>	<b>18.4</b>	<b>20.6</b>	<b>7.4</b>	<b>9.7</b>	<b>6.4</b>	<b>6.4</b>
China .....	17.2	19.9	19.0	20.3	-1.0	2.3	2.7	-0.7	-0.2	1.3
India .....	3.5	3.5	4.8	5.4	-0.6	-	0.1	0.8	0.5	0.6
Indonesia .....	9.2	9.2	10.5	10.2	-0.1	-	-0.1	1.4	-	-0.3
Malaysia .....	23.4	23.4	24.8	26.6	5.6	-0.6	0.2	1.3	0.2	1.8
Philippines .....	20.9	25.2	25.7	26.8	4.0	3.9	1.2	0.3	0.2	1.0
South Korea .....	54.6	63.9	70.3	72.0	5.4	8.2	1.4	4.6	2.1	1.7
Taiwan, China .....	12.4	19.7	24.2	24.0	4.3	7.3	2.5	2.4	2.1	-0.1
Thailand .....	10.9	10.0	9.2	9.7	-0.3	-1.2	-0.5	-1.4	0.7	0.5
<b>Europe .....</b>	<b>88.5</b>	<b>114.7</b>	<b>126.4</b>	<b>133.8</b>	<b>8.0</b>	<b>16.0</b>	<b>4.7</b>	<b>4.3</b>	<b>9.6</b>	<b>6.1</b>
Croatia .....	5.2	6.8	7.7	7.6	0.7	0.8	-	0.4	0.7	-0.2
Cyprus .....	2.0	3.3	3.4	4.3	-0.1	0.8	0.7	-	0.2	0.8
Hungary .....	10.3	11.9	12.0	12.9	-1.0	-	-0.2	-0.3	0.7	0.8
Poland .....	11.0	18.6	22.2	22.3	2.4	5.5	1.7	2.8	1.3	-0.2
Russia .....	20.8	27.5	29.7	32.9	2.9	5.9	2.2	0.4	2.1	3.1
Slovakia .....	2.9	3.3	4.0	4.1	-0.1	-0.1	0.3	-	0.8	-
Slovenia .....	2.2	2.6	2.3	2.3	-	-	-	-	-0.2	-
Turkey .....	24.0	26.7	27.2	27.8	0.2	0.7	-0.8	-0.1	1.0	0.4
<b>Latin America &amp; Caribbean.....</b>	<b>267.2</b>	<b>305.1</b>	<b>308.1</b>	<b>311.3</b>	<b>5.1</b>	<b>24.7</b>	<b>6.5</b>	<b>6.1</b>	<b>-0.4</b>	<b>2.0</b>
Argentina .....	85.4	89.0	87.2	87.1	-2.2	-2.5	-0.2	-0.2	-0.4	-0.6
Brazil .....	70.1	88.3	87.3	89.0	4.2	14.6	3.9	2.1	-2.4	1.4
Chile .....	8.8	10.3	10.7	10.5	2.1	1.4	-	0.4	-	-0.3
Colombia .....	12.5	13.6	13.2	13.5	-	0.6	0.5	-0.4	-	0.3
Mexico .....	65.7	73.5	76.4	79.4	-1.5	5.5	0.8	2.5	0.9	2.8
Uruguay .....	3.6	4.3	4.3	4.5	0.3	0.5	0.2	-	-	0.2
Venezuela .....	12.5	14.8	16.3	14.4	-0.4	1.9	0.8	0.8	0.7	-1.9
<b>INT. ORGANISATIONS .....</b>	<b>437.2</b>	<b>507.0</b>	<b>516.5</b>	<b>527.8</b>	<b>20.9</b>	<b>23.2</b>	<b>-4.2</b>	<b>10.0</b>	<b>7.0</b>	<b>7.1</b>

**TABLE 12 B**  
**INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER**  
**(In billions of US dollars)**  
**Financial institutions**

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	2002 Dec.	2003 Dec.	2004 June	2004 Sept.	2002 Year	2003 Year	2003 Q4	2004 Q1	2004 Q2	2004 Q3
<b>ALL COUNTRIES .....</b>	<b>6,620.4</b>	<b>8,535.5</b>	<b>9,087.2</b>	<b>9,469.1</b>	<b>832.4</b>	<b>1,188.2</b>	<b>409.6</b>	<b>418.2</b>	<b>285.9</b>	<b>295.8</b>
<b>DEVELOPED COUNTRIES .....</b>	<b>6,409.0</b>	<b>8,272.1</b>	<b>8,803.4</b>	<b>9,169.5</b>	<b>814.8</b>	<b>1,145.9</b>	<b>390.9</b>	<b>405.9</b>	<b>275.8</b>	<b>280.8</b>
Australia .....	110.5	160.4	183.5	205.8	15.5	40.9	11.3	17.1	8.5	20.4
Austria .....	68.9	91.3	100.0	104.1	9.3	11.3	1.1	9.0	2.2	2.8
Belgium .....	142.4	182.8	175.0	187.8	12.2	15.3	9.5	2.6	-4.7	9.8
Canada .....	64.9	85.8	89.5	96.6	8.4	14.9	4.7	2.1	3.1	4.9
Denmark .....	12.8	22.8	24.6	25.0	2.2	7.6	2.1	1.9	0.3	0.2
Finland .....	10.9	13.6	16.9	17.3	0.2	0.7	0.2	1.7	2.1	0.2
France .....	311.3	477.1	523.1	550.4	47.3	107.9	27.1	29.0	30.7	19.5
Germany .....	1,317.4	1,721.5	1,782.1	1,874.8	169.5	179.6	56.2	57.8	52.7	64.9
Greece .....	6.5	12.6	17.3	19.4	1.2	4.3	1.4	3.3	2.0	1.7
Iceland .....	2.6	6.9	9.4	13.3	0.1	3.6	1.5	1.7	1.1	3.6
Ireland .....	51.3	94.0	107.1	123.1	12.4	32.7	11.6	9.2	6.4	14.4
Italy .....	245.0	338.9	348.7	359.4	26.1	43.3	19.6	6.9	14.9	4.1
Japan .....	194.1	213.6	221.7	221.1	-17.7	1.3	3.1	4.0	6.5	1.2
Luxembourg .....	24.5	34.6	35.9	36.6	5.7	5.8	4.3	0.2	2.0	0.2
Netherlands .....	374.2	514.0	546.0	562.4	62.2	79.5	24.1	20.1	25.3	8.6
New Zealand .....	3.0	3.0	2.7	2.7	-1.0	-0.3	-	-	-0.3	-
Norway .....	31.8	45.6	47.9	49.0	2.8	9.9	2.8	0.9	2.3	0.6
Portugal .....	42.9	68.9	72.6	75.5	8.1	17.2	8.5	3.0	2.9	1.7
Spain .....	193.0	328.7	359.3	378.6	31.5	93.3	37.8	18.7	23.2	12.5
Sweden .....	87.0	111.8	116.1	118.4	11.4	11.7	4.4	5.8	1.6	0.6
Switzerland .....	121.2	149.8	191.0	213.3	13.7	18.5	12.9	32.7	11.1	20.3
United Kingdom .....	642.2	920.7	1,031.1	1,091.7	93.2	201.6	58.0	56.9	60.3	54.8
United States .....	2,349.5	2,672.5	2,800.5	2,842.1	300.2	245.2	88.8	121.2	21.7	33.7
<b>OFFSHORE CENTRES .....</b>	<b>73.3</b>	<b>89.7</b>	<b>92.5</b>	<b>99.2</b>	<b>-0.3</b>	<b>12.1</b>	<b>9.1</b>	<b>0.6</b>	<b>3.2</b>	<b>6.2</b>
Aruba .....	-	-	-	-	-	-	-	-	-	-
Bahamas .....	0.3	-	-	-	-0.2	-0.3	-	-	-	-
Bermuda .....	2.9	2.6	2.6	3.2	0.6	-0.3	-	-	-	0.6
Cayman Islands .....	22.5	26.1	27.1	29.9	0.5	1.2	1.1	0.7	0.8	2.6
Hong Kong SAR .....	28.4	36.7	35.5	35.0	0.4	7.9	5.8	-1.6	0.6	-0.5
Lebanon .....	1.0	1.0	0.9	0.9	-0.3	-	-	-	-0.1	-
Mauritius .....	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles .....	-	-	-	-	-	-	-	-	-	-
Panama .....	0.3	0.4	0.4	0.4	-0.1	-	-	-	-	-
Singapore .....	10.8	15.0	17.4	20.2	-1.1	3.8	2.2	1.0	1.5	2.6
West Indies UK .....	1.4	1.2	1.2	1.4	0.1	-0.3	-	0.1	-0.1	0.3
<b>DEVELOPING COUNTRIES .....</b>	<b>138.1</b>	<b>173.7</b>	<b>191.3</b>	<b>200.4</b>	<b>18.0</b>	<b>30.2</b>	<b>9.7</b>	<b>11.7</b>	<b>6.9</b>	<b>8.8</b>
<b>Africa &amp; Middle East .....</b>	<b>9.0</b>	<b>10.5</b>	<b>13.3</b>	<b>13.4</b>	<b>3.0</b>	<b>1.2</b>	<b>0.5</b>	<b>2.6</b>	<b>0.3</b>	<b>0.1</b>
Israel .....	3.8	4.3	5.5	5.5	0.9	0.5	-	1.1	0.1	-
Qatar .....	-	0.7	0.7	0.7	-	0.7	0.7	-	-	-
South Africa .....	4.1	3.8	4.3	4.4	1.4	-0.5	-0.4	0.6	-0.1	0.1
Tunisia .....	-	-	-	-	-	-	-	-	-	-
<b>Asia &amp; Pacific.....</b>	<b>67.5</b>	<b>83.6</b>	<b>92.8</b>	<b>96.7</b>	<b>10.9</b>	<b>14.8</b>	<b>5.6</b>	<b>6.9</b>	<b>2.6</b>	<b>3.9</b>
China .....	9.7	11.2	11.6	13.2	-	1.5	1.7	0.3	-	1.6
India .....	1.2	1.3	1.3	1.7	-0.4	0.1	0.3	0.3	-0.3	0.4
Indonesia .....	8.0	8.6	9.0	8.7	-	0.6	-0.1	0.5	-	-0.3
Malaysia .....	8.8	10.6	13.0	14.4	5.0	1.5	1.3	1.6	0.8	1.4
Philippines .....	3.4	4.3	4.2	4.3	0.3	0.9	-	-0.2	-	0.1
South Korea .....	28.2	37.2	41.7	42.7	5.1	8.3	2.0	4.2	0.5	1.0
Taiwan, China .....	2.7	4.2	5.1	4.8	1.1	1.5	0.5	0.3	0.6	-0.3
Thailand .....	4.9	4.6	4.1	4.1	-0.7	-0.5	-0.2	-0.6	0.1	0.1
<b>Europe .....</b>	<b>13.6</b>	<b>20.6</b>	<b>24.2</b>	<b>27.7</b>	<b>-0.5</b>	<b>5.3</b>	<b>3.7</b>	<b>1.3</b>	<b>2.8</b>	<b>3.2</b>
Croatia .....	0.1	0.2	0.5	0.5	0.1	-	-	0.3	-	-
Cyprus .....	0.7	1.4	1.4	1.9	-	0.6	0.6	-	0.1	0.5
Hungary .....	0.6	0.8	0.7	0.7	-	-	-	-	-	-
Poland .....	5.8	6.6	6.1	6.0	-0.3	-0.1	0.3	-0.3	-	-0.2
Russia .....	2.2	7.7	10.0	12.7	0.4	5.2	2.2	1.2	1.3	2.6
Slovakia .....	0.1	0.2	0.4	0.4	-	-	-	-	0.2	-
Slovenia .....	-	-	-	-	-	-	-	-	-	-
Turkey .....	2.2	1.4	1.7	1.8	-0.9	-0.8	-0.2	-	0.3	0.2
<b>Latin America &amp; Caribbean.....</b>	<b>47.9</b>	<b>59.1</b>	<b>60.9</b>	<b>62.7</b>	<b>4.5</b>	<b>8.9</b>	<b>-0.2</b>	<b>1.0</b>	<b>1.4</b>	<b>1.6</b>
Argentina .....	1.5	1.3	1.8	1.8	-0.6	-0.3	-0.2	0.5	-	-
Brazil .....	24.3	34.1	33.5	34.8	3.5	8.1	1.1	-0.2	-0.1	1.2
Chile .....	0.6	0.4	0.4	0.4	-	-0.2	-0.2	-	-	-
Colombia .....	0.8	1.0	1.0	0.8	-	0.2	-	-	-	-0.2
Mexico .....	15.2	17.2	19.5	22.1	1.8	1.6	-0.7	0.7	1.6	2.6
Uruguay .....	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Venezuela .....	4.6	4.2	3.8	1.9	-0.2	-0.4	-0.1	-0.2	-0.3	-1.9

**TABLE 12 C**  
**INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER**  
**(In billions of US dollars)**  
**Corporate issuers**

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	2002 Dec.	2003 Dec.	2004 June	2004 Sept.	2002 Year	2003 Year	2003 Q4	2004 Q1	2004 Q2	2004 Q3
<b>ALL COUNTRIES .....</b>	<b>1,267.0</b>	<b>1,498.5</b>	<b>1,496.1</b>	<b>1,517.6</b>	<b>55.1</b>	<b>113.1</b>	<b>40.9</b>	<b>7.2</b>	<b>11.3</b>	<b>10.5</b>
<b>DEVELOPED COUNTRIES .....</b>	<b>1,132.8</b>	<b>1,352.5</b>	<b>1,344.5</b>	<b>1,366.5</b>	<b>53.0</b>	<b>103.9</b>	<b>38.0</b>	<b>2.1</b>	<b>10.5</b>	<b>11.0</b>
Australia .....	13.7	14.8	15.0	16.1	1.0	-0.2	-0.3	0.5	-0.1	0.9
Austria .....	5.1	9.2	9.4	9.6	-	3.0	2.2	0.3	0.2	0.1
Belgium .....	3.8	8.2	9.5	10.2	-1.8	3.5	2.7	-0.2	1.6	0.5
Canada .....	82.7	93.6	93.4	95.3	3.8	8.7	4.9	-0.4	0.6	1.5
Denmark .....	6.6	9.9	11.4	11.6	-0.4	1.8	-0.3	0.5	1.4	-
Finland .....	10.9	15.5	15.7	16.3	0.7	2.8	-0.1	-	0.6	0.3
France .....	193.0	251.4	235.5	246.1	7.1	21.2	4.7	-12.5	4.2	6.5
Germany .....	53.8	76.1	80.6	83.8	6.0	11.6	-2.4	4.8	1.9	1.9
Greece .....	4.6	7.9	7.4	7.9	0.6	2.1	0.5	-0.2	-	0.4
Iceland .....	0.8	1.0	1.3	1.3	0.1	0.1	-	0.2	0.2	-
Ireland .....	7.2	9.7	9.5	8.8	2.2	1.5	0.2	0.2	-0.2	-0.8
Italy .....	30.7	43.8	55.1	57.1	4.1	6.7	3.0	3.6	9.3	0.9
Japan .....	49.5	52.1	58.6	57.7	-4.4	-1.6	5.0	2.6	4.5	-0.3
Luxembourg .....	2.4	3.9	3.9	3.9	0.2	1.1	1.2	-	0.1	-0.1
Netherlands .....	58.4	66.9	60.4	55.4	-7.9	-0.3	2.0	-1.5	-3.1	-5.9
New Zealand .....	3.0	2.8	2.6	2.6	1.0	-0.4	0.1	-0.1	-0.1	-0.1
Norway .....	17.2	18.3	18.5	18.7	2.0	-0.2	0.1	0.3	0.3	-
Portugal .....	3.5	4.0	4.9	4.8	0.2	-0.1	-	-0.1	1.1	-0.2
Spain .....	20.2	27.3	27.1	26.6	-0.8	4.2	1.3	0.3	0.3	-0.9
Sweden .....	17.5	19.2	19.6	19.1	0.5	-1.0	-0.7	0.9	0.1	-0.8
Switzerland .....	5.5	6.0	7.3	7.2	-0.7	-0.1	0.1	-	1.4	-0.1
United Kingdom .....	177.4	207.0	205.9	206.0	10.7	10.3	5.0	-1.3	1.1	-0.9
United States .....	365.2	404.1	392.1	400.6	28.6	29.1	8.8	4.5	-14.9	8.0
<b>OFFSHORE CENTRES .....</b>	<b>20.0</b>	<b>22.8</b>	<b>24.0</b>	<b>23.8</b>	<b>2.3</b>	<b>2.4</b>	<b>-</b>	<b>0.6</b>	<b>0.6</b>	<b>-0.2</b>
Aruba .....	-	-	-	-	-	-	-	-	-	-
Bahamas .....	0.4	0.5	0.7	0.7	-	0.1	-	-	0.2	-
Bermuda .....	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Cayman Islands .....	-	-	-	-	-	-	-	-	-	-
Hong Kong SAR .....	13.3	14.7	15.2	15.0	2.8	1.0	-0.1	0.5	-	-0.2
Lebanon .....	-	-	-	-	-	-	-	-	-	-
Mauritius .....	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles .....	-	-	-	-	-	-	-	-	-	-
Panama .....	0.2	0.2	0.2	0.2	0.2	-	-	-	-	-
Singapore .....	5.7	7.1	7.5	7.5	-0.6	1.2	0.2	0.1	0.3	-
West Indies UK .....	-	-	0.1	0.1	-	-	-	-	0.1	-
<b>DEVELOPING COUNTRIES .....</b>	<b>114.3</b>	<b>123.2</b>	<b>127.6</b>	<b>127.3</b>	<b>-0.2</b>	<b>6.8</b>	<b>2.9</b>	<b>4.5</b>	<b>0.2</b>	<b>-0.3</b>
<b>Africa &amp; Middle East .....</b>	<b>7.2</b>	<b>9.7</b>	<b>11.7</b>	<b>11.5</b>	<b>-0.5</b>	<b>2.1</b>	<b>-</b>	<b>1.8</b>	<b>0.2</b>	<b>-0.1</b>
Israel .....	4.8	4.9	5.5	5.5	-0.3	0.1	-	0.7	-0.1	-0.1
Qatar .....	1.1	1.1	1.6	1.6	-0.1	-	-	0.6	-	-
South Africa .....	1.3	3.6	3.9	3.9	-	2.0	-	-	0.3	-
Tunisia .....	-	-	-	-	-	-	-	-	-	-
<b>Asia &amp; Pacific.....</b>	<b>54.5</b>	<b>57.9</b>	<b>62.5</b>	<b>63.6</b>	<b>2.9</b>	<b>2.7</b>	<b>0.1</b>	<b>2.2</b>	<b>2.5</b>	<b>1.1</b>
China .....	2.2	2.2	2.0	1.9	-0.1	-	-0.2	-	-0.2	-0.1
India .....	2.3	2.2	3.4	3.7	-0.3	-0.1	-0.2	0.5	0.8	0.2
Indonesia .....	0.8	0.2	0.1	0.1	-0.1	-0.7	-	-0.1	-	-
Malaysia .....	9.6	8.3	7.3	7.6	-0.5	-1.5	-0.5	-0.3	-0.7	0.4
Philippines .....	5.1	5.3	4.9	5.0	0.6	0.1	-	-0.2	-0.1	0.1
South Korea .....	21.3	21.6	23.5	23.6	0.1	-0.1	-0.5	0.4	1.6	0.1
Taiwan, China .....	9.7	15.4	18.9	19.1	3.2	5.6	2.0	2.1	1.5	0.2
Thailand .....	3.3	2.6	2.1	2.4	-0.1	-0.7	-0.4	-0.2	-0.3	0.3
<b>Europe .....</b>	<b>6.7</b>	<b>9.4</b>	<b>10.8</b>	<b>11.7</b>	<b>3.6</b>	<b>2.3</b>	<b>-</b>	<b>0.5</b>	<b>0.9</b>	<b>0.9</b>
Croatia .....	0.2	0.3	0.4	0.4	0.1	-	-	-	0.1	-
Cyprus .....	0.1	0.1	0.1	0.1	-0.2	-	-	-	-	-
Hungary .....	-	-	-	-	-	-	-	-	-	-
Poland .....	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Russia .....	3.1	5.4	6.7	7.2	2.9	2.4	-	0.5	0.8	0.5
Slovakia .....	0.8	0.9	0.9	0.9	0.1	-	-	-	-	-
Slovenia .....	-	-	-	-	-	-	-	-	-	-
Turkey .....	0.4	0.4	0.4	0.4	-	-	-	-	-	-
<b>Latin America &amp; Caribbean.....</b>	<b>45.8</b>	<b>46.1</b>	<b>42.7</b>	<b>40.5</b>	<b>-6.2</b>	<b>-0.3</b>	<b>2.8</b>	<b>0.1</b>	<b>-3.4</b>	<b>-2.3</b>
Argentina .....	8.2	6.2	5.2	4.5	-1.6	-2.2	-	-0.7	-0.4	-0.6
Brazil .....	10.6	13.9	13.5	12.4	-1.9	3.1	1.2	0.7	-1.1	-1.1
Chile .....	6.0	6.7	6.5	6.3	1.1	0.7	0.2	-0.2	-	-0.3
Colombia .....	0.3	0.9	0.7	0.7	-	0.5	0.5	-0.2	-	-
Mexico .....	19.8	18.0	16.3	16.3	-3.4	-1.9	0.8	0.3	-2.0	-0.1
Uruguay .....	-	-	-	-	-	-	-	-	-	-
Venezuela .....	0.5	-	-	-	-0.2	-0.5	-	-	-	-

**TABLE 12 D**  
**INTERNATIONAL DEBT SECURITIES BY NATIONALITY OF ISSUER**  
**(In billions of US dollars)**  
**Governments**

COUNTRIES	AMOUNTS OUTSTANDING				NET ISSUES					
	2002 Dec.	2003 Dec.	2004 June	2004 Sept.	2002 Year	2003 Year	2003 Q4	2004 Q1	2004 Q2	2004 Q3
<b>ALL COUNTRIES .....</b>	<b>867.8</b>	<b>1,132.3</b>	<b>1,237.5</b>	<b>1,264.2</b>	<b>102.0</b>	<b>147.8</b>	<b>12.5</b>	<b>85.5</b>	<b>47.6</b>	<b>11.3</b>
<b>DEVELOPED COUNTRIES .....</b>	<b>557.9</b>	<b>769.2</b>	<b>858.0</b>	<b>872.8</b>	<b>76.7</b>	<b>115.6</b>	<b>6.0</b>	<b>77.4</b>	<b>34.9</b>	<b>1.5</b>
Australia .....	13.3	14.1	11.9	13.5	0.4	-1.5	1.0	0.2	-1.8	1.4
Austria .....	46.7	66.2	71.8	73.4	5.8	11.4	-1.6	4.8	2.7	0.6
Belgium .....	41.7	60.9	71.6	73.0	7.1	9.7	-1.6	6.6	6.3	-
Canada .....	87.6	91.3	86.2	89.0	-0.1	-3.8	-2.4	-1.2	-2.5	1.6
Denmark .....	9.3	10.1	11.7	11.4	-1.8	-0.2	-0.8	2.3	-0.5	-0.5
Finland .....	30.7	45.0	49.9	48.7	4.1	8.0	-1.5	1.3	4.8	-2.0
France .....	12.9	15.5	19.8	20.2	3.5	0.1	0.2	5.1	-	-
Germany .....	79.1	140.7	159.3	165.0	32.3	40.6	8.7	16.5	7.8	2.4
Greece .....	37.7	56.8	70.9	71.2	9.9	10.2	-0.8	14.0	2.7	-0.9
Iceland .....	2.1	2.2	2.1	2.2	0.2	-0.2	-0.0	0.1	-0.1	-
Ireland .....	6.9	3.5	1.7	1.0	-2.2	-4.0	-1.7	-0.4	-1.3	-0.6
Italy .....	95.8	144.4	181.4	181.0	14.8	35.3	4.2	28.6	12.0	-2.3
Japan .....	4.4	3.9	3.9	3.7	-0.6	-0.7	-0.2	-	-	-0.3
Luxembourg .....	-	-	-	-	-	-	-	-	-	-
Netherlands .....	1.1	1.5	1.2	1.2	0.1	0.2	0.2	-0.3	-	-
New Zealand .....	2.8	3.1	3.8	4.3	-0.2	0.2	-0.3	0.2	0.5	0.4
Norway .....	0.5	-	-	-	-0.2	-0.5	-	-	-	-
Portugal .....	20.4	28.2	26.5	27.2	1.6	3.5	-	-0.7	-	0.3
Spain .....	34.1	45.6	49.9	49.5	5.6	5.4	0.7	0.1	5.4	-1.2
Sweden .....	26.6	27.4	25.6	27.4	-0.3	-2.3	0.9	0.2	-1.5	1.7
Switzerland .....	0.9	2.1	2.3	3.3	-	1.1	1.1	-	0.2	1.0
United Kingdom .....	0.4	3.5	3.5	3.5	-3.0	3.0	-	-	-	-
United States .....	3.1	3.0	3.1	3.1	-0.3	-	-	-	-	-
<b>OFFSHORE CENTRES .....</b>	<b>18.0</b>	<b>20.1</b>	<b>21.0</b>	<b>24.9</b>	<b>6.2</b>	<b>1.8</b>	<b>-</b>	<b>-0.3</b>	<b>1.3</b>	<b>3.9</b>
Aruba .....	-	-	-	-	-	-	-	-	-	-
Bahamas .....	-	0.2	0.2	0.2	-	0.2	-	-	-	-
Bermuda .....	-	-	-	-	-	-	-	-	-	-
Cayman Islands .....	-	-	-	-	-	-	-	-	-	-
Hong Kong SAR .....	-	-	-	2.6	-	-	-	-	-	2.6
Lebanon .....	13.5	14.3	14.6	16.0	5.8	0.6	-	-0.9	1.3	1.3
Mauritius .....	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles .....	-	-	-	-	-	-	-	-	-	-
Panama .....	3.9	4.2	4.8	4.8	0.4	0.3	-	0.6	-	-
Singapore .....	0.3	0.3	0.3	0.3	-	-	-	-	-	-
West Indies UK .....	-	-	-	-	-	-	-	-	-	-
<b>DEVELOPING COUNTRIES .....</b>	<b>291.8</b>	<b>343.0</b>	<b>358.5</b>	<b>366.5</b>	<b>19.1</b>	<b>30.4</b>	<b>6.5</b>	<b>8.4</b>	<b>11.4</b>	<b>6.0</b>
<b>Africa &amp; Middle East .....</b>	<b>17.6</b>	<b>21.8</b>	<b>24.3</b>	<b>24.4</b>	<b>2.8</b>	<b>2.8</b>	<b>-0.1</b>	<b>0.2</b>	<b>2.6</b>	<b>-</b>
Israel .....	3.1	4.9	6.3	6.3	0.4	1.5	0.8	0.5	1.0	-
Qatar .....	2.4	2.4	2.4	2.4	-	-	-	-	-	-
South Africa .....	6.2	7.9	8.4	8.5	1.3	1.1	-0.3	-	0.6	-
Tunisia .....	2.6	3.2	4.0	4.0	0.7	0.4	-	-0.3	1.1	-
<b>Asia &amp; Pacific.....</b>	<b>32.6</b>	<b>36.5</b>	<b>38.3</b>	<b>39.6</b>	<b>4.6</b>	<b>3.1</b>	<b>1.7</b>	<b>0.6</b>	<b>1.3</b>	<b>1.3</b>
China .....	5.4	6.5	5.5	5.2	-0.9	0.9	1.2	-1.0	-	-0.3
India .....	-	-	-	-	-	-	-	-	-	-
Indonesia .....	0.4	0.4	1.4	1.4	-	-	-	1.0	-	-
Malaysia .....	5.0	4.6	4.5	4.5	1.1	-0.7	-0.7	-	-	-
Philippines .....	12.4	15.6	16.6	17.5	3.2	2.9	1.2	0.7	0.4	0.8
South Korea .....	5.1	5.1	5.1	5.7	0.3	-	-0.1	-	-	0.7
Taiwan, China .....	-	0.1	0.1	0.1	-	0.1	-	-	-	-
Thailand .....	2.7	2.7	3.1	3.1	0.5	-0.1	0.2	-0.6	0.9	0.1
<b>Europe .....</b>	<b>68.2</b>	<b>84.7</b>	<b>91.4</b>	<b>94.4</b>	<b>4.9</b>	<b>8.4</b>	<b>0.9</b>	<b>2.5</b>	<b>6.0</b>	<b>2.0</b>
Croatia .....	4.9	6.4	6.8	6.7	0.5	0.8	-	-	0.6	-0.2
Cyprus .....	1.3	1.7	1.9	2.2	0.1	0.2	0.1	-	0.2	0.3
Hungary .....	9.7	11.2	11.3	12.2	-0.9	-	-0.2	-0.3	0.7	0.8
Poland .....	4.9	11.7	15.7	15.9	2.7	5.6	1.4	3.1	1.3	-
Russia .....	15.5	14.4	13.0	13.1	-0.4	-1.7	-	-1.3	-	-
Slovakia .....	2.0	2.2	2.7	2.8	-0.3	-0.1	0.3	-	0.6	-
Slovenia .....	2.2	2.6	2.2	2.3	-	-	-	-	-0.2	-
Turkey .....	21.4	24.8	25.2	25.6	1.1	1.5	-0.7	-	0.8	0.2
<b>Latin America &amp; Caribbean.....</b>	<b>173.4</b>	<b>199.9</b>	<b>204.5</b>	<b>208.1</b>	<b>6.8</b>	<b>16.2</b>	<b>3.9</b>	<b>5.0</b>	<b>1.6</b>	<b>2.7</b>
Argentina .....	75.7	81.4	80.2	80.8	-	-	-	-	-	-
Brazil .....	35.2	40.2	40.3	41.8	2.6	3.4	1.6	1.6	-1.2	1.3
Chile .....	2.2	3.2	3.8	3.8	1.0	1.0	-	0.6	-	-
Colombia .....	11.3	11.7	11.5	12.0	-	-0.1	-	-0.2	-	0.5
Mexico .....	30.7	38.3	40.6	41.0	0.1	5.8	0.7	1.5	1.2	0.3
Uruguay .....	3.3	4.0	4.0	4.2	0.3	0.5	0.2	-	-	0.2
Venezuela .....	7.4	10.6	12.5	12.6	-	2.8	0.9	1.0	1.0	-

**TABLE 13 A**  
**INTERNATIONAL MONEY MARKET INSTRUMENTS**  
(In billions of US dollars)  
By type, sector and currency

TYPE, SECTOR AND CURRENCY	AMOUNTS OUTSTANDING			GROSS ISSUANCE		NET ISSUES					
	2003 Dec.	2004 June	2004 Sept.	2004 Q2	2004 Q3	2002 Year	2003 Year	2004 Q1	2004 Q2	2004 Q3	
<b>TOTAL ISSUES .....</b>	<b>569.2</b>	<b>597.7</b>	<b>621.2</b>	<b>449.1</b>	<b>480.1</b>	<b>1.7</b>	<b>75.3</b>	<b>34.9</b>	<b>4.4</b>	<b>17.5</b>	
<b>COMMERCIAL PAPER .....</b>	<b>417.5</b>	<b>414.8</b>	<b>445.3</b>	<b>337.1</b>	<b>373.6</b>	<b>23.7</b>	<b>83.3</b>	<b>8.8</b>	<b>-3.4</b>	<b>25.8</b>	
US dollar .....	108.7	112.5	121.2	85.1	98.4	-9.5	15.5	6.4	-2.5	8.7	
Euro .....	212.4	208.5	222.9	174.4	188.9	28.0	53.8	6.0	-1.7	9.9	
Yen .....	5.4	4.2	3.9	3.2	3.2	-7.1	-2.3	-0.7	-0.4	-0.2	
Pound sterling .....	61.4	63.1	65.7	54.2	57.2	7.3	15.3	-2.3	3.0	2.8	
Swiss franc .....	18.2	13.3	13.4	10.7	11.7	2.8	3.3	-2.0	-2.7	0.1	
Canadian dollar .....	0.7	0.8	1.8	0.6	1.5	-	0.2	-0.1	0.2	0.9	
Other currencies .....	10.7	12.4	16.4	8.9	12.8	2.3	-2.4	1.5	0.8	3.6	
Financial institutions .....	358.6	358.9	388.9	290.7	325.7	30.9	82.9	6.3	1.1	25.8	
Governments .....	7.0	10.2	10.2	6.0	7.2	-2.8	-4.5	4.6	-1.3	-	
International organisations .....	5.9	3.2	4.5	3.1	4.1	0.4	0.6	-0.9	-1.7	1.3	
Corporate issuers .....	46.0	42.5	41.7	37.5	36.6	-4.8	4.3	-1.1	-1.4	-1.3	
<b>OTHER INSTRUMENTS .....</b>	<b>151.7</b>	<b>182.9</b>	<b>175.9</b>	<b>112.0</b>	<b>106.5</b>	<b>-22.0</b>	<b>-8.0</b>	<b>26.1</b>	<b>7.7</b>	<b>-8.3</b>	
US dollar .....	56.3	69.6	68.2	40.6	41.8	-7.6	4.2	10.1	3.2	-1.5	
Euro .....	56.0	66.8	63.7	44.4	41.8	-	-6.3	11.4	1.8	-4.4	
Yen .....	11.9	12.2	9.6	6.1	3.3	-18.7	-5.7	-0.7	1.2	-2.4	
Pound sterling .....	15.9	21.7	20.8	13.2	11.3	2.8	-1.3	2.8	2.7	-0.9	
Swiss franc .....	2.9	3.7	3.8	2.6	2.5	-1.3	-	0.1	0.7	0.1	
Canadian dollar .....	1.4	0.9	1.3	0.5	0.7	0.4	0.6	-0.2	-0.2	0.3	
Other currencies .....	7.4	7.9	8.5	4.5	5.2	2.3	0.7	2.6	-1.7	0.4	
Financial institutions .....	147.2	176.3	169.0	109.1	104.9	-15.4	-6.7	25.5	6.2	-8.5	
Governments .....	1.5	2.8	2.9	0.6	-	-0.2	0.9	1.0	0.4	-	
International organisations .....	-	-	-	-	-	-0.5	-	-	-	-	
Corporate issuers .....	3.0	3.7	3.9	2.3	1.5	-5.9	-2.2	-0.4	1.2	0.2	
<b>CURRENCY OF ISSUE</b>											
Argentine peso .....	-	-	-	-	-	-	-	-	-	-	
Australian dollar .....	6.2	7.3	10.1	5.3	7.6	0.4	-2.3	2.2	-0.5	2.4	
Baht .....	-	-	-	-	-	-	-	-	-	-	
Canadian dollar .....	2.1	1.8	3.1	1.1	2.1	0.4	0.8	-0.3	-	1.2	
Czech koruna .....	0.1	-	-	-	-	-0.1	0.1	-0.1	-	-	
Danish krone .....	-	-	-	-	-	-0.1	-	-	-	-	
Euro .....	268.4	275.3	286.7	218.8	230.7	28.0	47.4	17.4	0.1	5.5	
Hong Kong dollar .....	8.3	9.1	10.5	5.7	7.7	3.1	0.1	1.2	-0.3	1.4	
New rouble .....	-	-	-	-	-	-	-	-	-	-	
New Taiwan dollar .....	-	-	-	-	-	-	-	-	-	-	
New Zealand dollar .....	0.6	0.8	0.8	0.4	0.4	0.2	-0.1	0.1	0.1	-0.1	
Norwegian krone .....	1.1	0.5	0.4	0.2	0.3	0.9	0.1	-0.2	-0.5	-0.1	
Pound sterling .....	77.3	84.8	86.5	67.4	68.4	10.1	14.0	0.6	5.7	2.0	
Rand .....	-	-	-	-	-	-	-	-	-	-	
Singapore dollar .....	0.6	0.5	0.4	0.3	0.3	0.1	0.3	0.1	-0.1	-0.1	
Swedish krona .....	0.8	1.6	2.1	1.0	1.4	0.4	-0.1	0.6	0.2	0.4	
Swiss franc .....	21.1	17.0	17.2	13.4	14.2	1.5	3.3	-1.8	-2.0	0.2	
US dollar .....	165.0	182.1	189.4	125.7	140.2	-17.1	19.6	16.4	0.7	7.3	
Yen .....	17.3	16.5	13.5	9.4	6.5	-25.8	-8.1	-1.4	0.8	-2.7	
Zloty .....	0.3	0.4	0.4	0.3	0.2	-0.4	0.3	-	0.1	-	
<b>MEMORANDUM ITEM:</b> <b>DOMESTIC MONEY</b> <b>MARKET INSTRUMENTS</b>											
<b>TOTAL ISSUES .....</b>	<b>7,186.7</b>	<b>7,680.3</b>	...	...	...	<b>96.6</b>	<b>409.2</b>	<b>418.3</b>	<b>172.6</b>	...	
Commercial paper .....	1,897.2	1,918.7	...	...	...	-99.1	-41.0	57.9	-21.7	...	
Treasury bills .....	2,962.9	3,277.2	...	...	...	215.0	412.3	250.9	114.0	...	
Other instruments .....	2,326.5	2,484.3	...	...	...	-19.4	37.9	109.5	80.3	...	

**TABLE 13 B**  
**INTERNATIONAL BONDS AND NOTES**  
**(In billions of US dollars)**  
**By type, sector and currency**

TYPE, SECTOR AND CURRENCY	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES				
	2003 Dec.	2004 June	2004 Sept.	2004 Q2	2004 Q3	2002 Year	2003 Year	2004 Q1	2004 Q2	2004 Q3
<b>TOTAL ISSUES .....</b>	<b>11,104.1</b>	<b>11,739.5</b>	<b>12,157.5</b>	<b>770.8</b>	<b>754.7</b>	<b>1,008.7</b>	<b>1,397.0</b>	<b>486.0</b>	<b>347.5</b>	<b>307.1</b>
<b>FLOATING RATE .....</b>	<b>2,847.7</b>	<b>3,111.3</b>	<b>3,278.3</b>	<b>307.8</b>	<b>302.9</b>	<b>197.9</b>	<b>392.1</b>	<b>154.5</b>	<b>167.4</b>	<b>132.8</b>
US dollar .....	1,012.9	1,110.4	1,118.6	82.8	72.3	21.3	85.6	51.3	46.2	8.1
Euro .....	1,480.4	1,603.9	1,749.9	186.7	195.0	160.4	279.3	83.1	98.0	110.8
Yen .....	106.1	106.2	105.1	8.0	5.0	-3.3	-8.0	-0.4	1.6	1.0
Pound sterling .....	189.8	224.2	230.4	22.2	22.7	11.7	20.3	16.1	15.5	6.9
Swiss franc .....	18.3	18.9	21.0	1.0	2.5	1.2	4.1	0.8	0.1	2.1
Canadian dollar .....	4.6	8.3	11.5	2.2	2.4	-0.3	0.9	2.0	1.9	2.6
Other currencies .....	35.6	39.5	41.8	4.8	2.9	6.8	9.9	1.6	4.1	1.2
Financial institutions .....	2,654.1	2,898.3	3,055.2	280.0	286.4	205.2	385.9	146.1	151.3	125.7
Governments .....	87.9	96.1	97.8	8.6	4.0	5.1	14.2	4.4	6.5	-
International organisations .....	21.4	24.9	27.4	5.3	3.0	-2.8	1.4	-0.7	4.4	2.3
Corporate issuers .....	84.3	92.0	98.0	13.9	9.6	-9.7	-9.4	4.6	5.1	4.8
<b>STRAIGHT FIXED RATE .....</b>	<b>7,895.1</b>	<b>8,271.9</b>	<b>8,523.4</b>	<b>444.7</b>	<b>440.6</b>	<b>800.7</b>	<b>983.9</b>	<b>338.4</b>	<b>172.4</b>	<b>177.0</b>
US dollar .....	3,337.0	3,449.6	3,503.1	170.1	186.6	415.9	359.4	105.5	7.1	53.5
Euro .....	3,197.5	3,386.2	3,541.5	186.8	171.1	326.1	504.7	190.2	123.5	83.1
Yen .....	350.8	358.6	355.4	20.4	14.4	-16.5	1.2	3.5	8.3	3.8
Pound sterling .....	577.3	623.2	641.9	34.1	30.6	40.2	65.5	15.2	22.0	20.6
Swiss franc .....	164.9	168.8	171.7	7.2	9.2	6.2	9.7	4.3	1.8	2.6
Canadian dollar .....	74.2	77.2	86.3	4.7	6.4	3.9	14.4	4.2	1.4	4.7
Other currencies .....	193.4	208.3	223.4	21.4	22.2	24.9	28.9	15.5	8.2	8.7
Financial institutions .....	5,209.7	5,489.7	5,693.0	317.6	344.2	608.9	714.6	241.4	125.5	154.9
Governments .....	1,031.2	1,123.7	1,147.8	54.4	31.2	99.9	137.4	75.3	42.1	10.4
International organisations .....	479.7	488.4	495.9	24.9	19.2	23.8	21.3	11.7	4.3	3.4
Corporate issuers .....	1,174.5	1,170.1	1,186.6	47.8	46.0	68.1	110.7	10.1	0.5	8.2
<b>EQUITY-RELATED .....</b>	<b>361.3</b>	<b>356.3</b>	<b>355.8</b>	<b>18.3</b>	<b>11.2</b>	<b>10.2</b>	<b>20.9</b>	<b>-6.8</b>	<b>7.7</b>	<b>-2.7</b>
US dollar .....	144.9	148.8	143.7	4.5	1.6	-1.8	4.0	1.7	2.2	-5.1
Euro .....	156.4	136.8	139.7	6.1	4.5	8.3	2.4	-13.8	-0.3	-
Yen .....	31.4	39.4	40.8	5.4	4.2	2.3	10.6	3.5	4.7	2.3
Pound sterling .....	11.4	11.6	10.9	0.2	0.7	0.5	0.3	-0.1	0.1	-0.7
Swiss franc .....	12.4	12.1	12.9	1.4	0.2	0.6	2.0	-0.3	0.1	0.8
Canadian dollar .....	0.5	0.5	0.6	-	-	-	0.3	-	-	-
Other currencies .....	4.2	7.0	7.2	0.6	-	0.3	1.4	2.1	0.9	0.1
Financial institutions .....	166.0	163.8	162.9	6.7	3.3	2.9	11.5	-1.1	1.7	-2.1
Governments .....	4.6	4.6	5.5	1.0	0.9	-	-0.2	0.2	-	0.8
International organisations .....	-	-	-	-	-	-	-0.1	-	-	-
Corporate issuers .....	190.7	187.8	187.4	10.6	7.0	7.3	9.7	-5.9	6.0	-1.4
Convertibles .....	351.3	348.3	347.9	18.3	11.2	10.7	22.2	-6.3	9.1	-2.6
Warrants .....	10.0	8.0	8.0	-	-	-0.6	-1.3	-0.5	-1.4	-0.1
<b>CURRENCY OF ISSUE</b>										
Argentine peso .....	0.9	0.8	0.8	-	-	-	-	-	-	-0.0
Australian dollar .....	85.0	96.8	105.0	9.3	8.7	8.9	23.3	11.3	9.0	3.6
Baht .....	1.7	1.6	1.6	-	-	-	-	-	-	-
Canadian dollar .....	79.3	86.0	98.4	6.9	8.8	3.6	15.6	6.2	3.3	7.3
Czech koruna .....	8.0	7.8	8.1	0.4	0.3	2.2	1.3	-	-0.1	0.1
Danish krone .....	7.6	7.8	7.9	0.6	-	-1.6	-1.9	-0.2	0.5	-0.1
Euro .....	4,834.3	5,126.9	5,431.1	379.6	370.6	494.8	786.4	259.4	221.2	193.9
Hong Kong dollar .....	45.6	50.1	51.3	9.8	9.0	7.3	6.3	2.6	2.1	1.2
New rouble .....	0.3	0.3	0.3	-	-	-0.1	-0.1	-	-	-
New Taiwan dollar .....	4.0	3.4	3.3	0.1	-	0.2	-0.4	-0.2	-0.3	-0.1
New Zealand dollar .....	11.8	13.3	15.3	1.0	1.5	-0.3	2.6	1.6	0.3	1.1
Norwegian krone .....	23.4	22.3	22.3	0.4	0.4	10.4	3.7	0.4	-0.7	-0.7
Pound sterling .....	778.6	858.9	883.2	56.6	54.0	52.4	86.1	31.1	37.6	26.9
Rand .....	9.3	10.1	10.6	0.4	0.9	0.6	0.7	-0.1	0.3	0.7
Singapore dollar .....	9.4	12.1	12.9	1.1	1.2	1.8	1.2	2.0	0.8	0.6
Swedish krona .....	15.8	16.3	17.6	1.1	1.4	1.1	2.0	0.4	0.8	0.8
Swiss franc .....	195.6	199.8	205.7	9.7	11.9	8.0	15.8	4.8	2.0	5.5
US dollar .....	4,494.9	4,708.9	4,765.4	257.4	260.6	435.4	449.0	158.5	55.4	56.5
Yen .....	488.4	504.2	501.3	33.8	23.6	-17.5	3.8	6.6	14.7	7.1
Zloty .....	5.2	5.0	5.5	0.1	0.4	1.0	-	-0.1	-0.2	0.3
<b>MEMORANDUM ITEM: DOMESTIC BONDS AND NOTES</b>										
<b>TOTAL ISSUES .....</b>	<b>32,444.7</b>	<b>33,188.6</b>	...	...	...	<b>1,794.8</b>	<b>2,428.9</b>	<b>632.9</b>	<b>509.4</b>	...
Medium-term notes .....	1,302.7	1,356.3	...	...	...	65.8	108.9	23.9	39.6	...
Bonds .....	31,142.0	31,832.2	...	...	...	1,729.0	2,320.0	608.9	469.9	...

**TABLE 14 A**  
**INTERNATIONAL MONEY MARKET INSTRUMENTS BY RESIDENCE OF ISSUER**  
**(In billions of US dollars)**  
**All issuers**

COUNTRIES	AMOUNTS OUTSTANDING			GROSS ISSUANCE		NET ISSUES				
	2003 Dec.	2004 June	2004 Sept.	2004 Q2	2004 Q3	2002 Year	2003 Year	2004 Q1	2004 Q2	2004 Q3
<b>ALL COUNTRIES .....</b>	<b>569.2</b>	<b>597.7</b>	<b>621.2</b>	<b>449.1</b>	<b>480.1</b>	<b>1.7</b>	<b>75.3</b>	<b>34.9</b>	<b>4.4</b>	<b>17.5</b>
<b>DEVELOPED COUNTRIES .....</b>	<b>519.3</b>	<b>555.0</b>	<b>577.3</b>	<b>418.6</b>	<b>448.6</b>	<b>1.3</b>	<b>76.5</b>	<b>37.1</b>	<b>8.8</b>	<b>16.7</b>
Australia .....	49.8	45.4	50.4	35.3	41.3	4.0	8.8	1.6	-5.2	4.5
Austria .....	3.9	5.9	7.2	3.8	4.6	-2.5	-1.0	1.6	0.4	1.3
Belgium .....	17.5	16.7	16.2	13.1	12.0	0.7	0.5	-0.7	0.1	-0.6
Canada .....	4.0	3.2	3.1	1.3	1.7	1.7	0.5	-0.4	-0.4	-0.1
Denmark .....	5.9	6.6	5.4	3.4	3.3	-0.9	2.5	1.7	-0.8	-1.3
Finland .....	2.2	3.9	3.2	2.7	2.5	1.4	-1.4	1.2	0.6	-0.7
France .....	25.3	36.5	41.8	25.7	31.6	3.5	4.0	9.6	2.2	4.9
Germany .....	81.0	77.7	74.4	55.7	52.7	6.7	5.5	-3.0	1.5	-4.2
Greece .....	-	0.1	0.1	-	-	-	-	0.7	-0.5	-
Iceland .....	1.7	1.9	2.0	1.5	1.4	-0.1	0.8	-	0.2	0.1
Ireland .....	44.1	51.3	57.7	41.0	46.5	0.4	4.6	8.5	-0.3	5.7
Italy .....	1.7	2.8	1.6	0.6	0.8	-0.3	1.5	1.6	-0.5	-1.2
Japan .....	1.0	1.3	1.4	0.7	0.3	0.5	-0.1	-	0.3	0.1
Luxembourg .....	22.5	18.7	16.5	12.5	10.5	-7.0	3.3	-2.6	-1.0	-2.3
Netherlands .....	52.6	56.4	52.0	40.0	39.0	0.8	-0.7	4.0	1.1	-5.0
New Zealand .....	2.5	4.5	4.8	2.9	2.7	-0.2	0.6	1.4	0.6	0.3
Norway .....	2.2	1.5	1.3	0.5	0.7	0.1	0.1	-0.3	-0.3	-0.2
Portugal .....	3.3	3.0	2.3	2.1	1.3	-1.5	1.6	-0.6	0.4	-0.7
Spain .....	1.0	1.0	1.0	0.7	0.5	0.1	0.1	-	0.1	-
Sweden .....	8.0	10.1	11.8	5.7	7.2	-0.7	-1.5	3.4	-1.1	1.6
Switzerland .....	0.8	0.7	1.1	0.6	1.0	-0.1	-0.3	-0.3	0.2	0.4
United Kingdom .....	146.8	160.4	171.6	130.7	145.2	6.3	40.4	6.7	9.5	9.7
United States .....	41.6	45.4	50.3	38.1	41.8	-11.7	6.7	3.0	1.7	4.5
<b>OFFSHORE CENTRES .....</b>	<b>37.3</b>	<b>33.6</b>	<b>33.3</b>	<b>23.6</b>	<b>22.9</b>	<b>0.7</b>	<b>-3.9</b>	<b>-1.3</b>	<b>-1.9</b>	<b>-0.5</b>
Aruba .....	-	-	-	-	-	-	-	-	-	-
Bahamas .....	0.7	0.3	0.3	0.1	0.1	-0.2	0.3	-	-0.4	-0.1
Bermuda .....	-	-	-	-	-	-	-	-	-	-
Cayman Islands .....	32.8	29.3	28.2	22.0	20.1	0.8	-2.5	-2.0	-1.1	-1.3
Hong Kong SAR .....	1.2	1.1	1.5	0.7	0.9	-0.6	-1.2	-	-	0.4
Lebanon .....	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles .....	1.1	1.4	1.2	0.5	0.3	0.3	-0.1	0.3	-0.1	-0.2
Mauritius .....	-	-	-	-	-	-	-	-	-	-
Panama .....	-	-	-	-	-	-	-	-	-	-
Singapore .....	0.9	0.7	1.5	0.4	1.2	0.3	-0.1	-	-0.1	0.7
West Indies UK .....	0.6	0.4	0.7	-	0.3	-	-0.2	-	-0.1	0.2
<b>DEVELOPING COUNTRIES .....</b>	<b>6.7</b>	<b>5.9</b>	<b>6.0</b>	<b>3.8</b>	<b>4.5</b>	<b>-0.2</b>	<b>2.1</b>	<b>0.1</b>	<b>-0.8</b>	<b>-</b>
<b>Africa &amp; Middle East .....</b>	-	-	-	-	-	-	-	-	-	-
Israel .....	-	-	-	-	-	-	-	-	-	-
Qatar .....	-	-	-	-	-	-	-	-	-	-
South Africa .....	-	-	-	-	-	-	-	-	-	-
Tunisia .....	-	-	-	-	-	-	-	-	-	-
<b>Asia &amp; Pacific.....</b>	<b>2.0</b>	<b>1.4</b>	<b>1.2</b>	<b>0.4</b>	<b>0.7</b>	<b>1.3</b>	<b>-0.2</b>	<b>-0.1</b>	<b>-0.4</b>	<b>-0.2</b>
China .....	-	-	-	-	-	-	-	-	-	-
India .....	-	-	-	-	-	-	-	-	-	-
Indonesia .....	-	-	-	-	-	-	-	-	-	-
Malaysia .....	-	-	-	-	-	-	-	-	-	-
Philippines .....	-	-	-	-	-	-	-	-	-	-
South Korea .....	0.9	1.0	0.7	0.4	0.3	0.5	0.1	0.4	-0.3	-0.3
Taiwan, China .....	-	-	-	-	-	-	-	-	-	-
Thailand .....	1.1	0.4	0.5	-	0.5	0.8	-0.2	-0.6	-0.1	0.1
<b>Europe .....</b>	<b>1.2</b>	<b>2.6</b>	<b>3.0</b>	<b>2.3</b>	<b>2.6</b>	<b>-0.1</b>	<b>1.1</b>	<b>1.0</b>	<b>0.4</b>	<b>0.3</b>
Croatia .....	0.1	0.1	0.1	-	-	-	-	-	-	-
Cyprus .....	0.8	2.0	2.3	1.8	2.0	-0.1	0.7	1.1	0.2	0.3
Hungary .....	-	-	-	-	-	-	-	-	-	-
Poland .....	-	-	-	-	-	-	-	-	-	-
Russia .....	-	-	-	-	-	-	-	-	-	-
Slovakia .....	-	-	-	-	-	-	-	-	-	-
Slovenia .....	-	-	-	-	-	-	-	-	-	-
Turkey .....	-	-	-	-	-	-	-	-	-	-
<b>Latin America &amp; Caribbean.....</b>	<b>3.5</b>	<b>1.9</b>	<b>1.9</b>	<b>1.1</b>	<b>1.2</b>	<b>-1.4</b>	<b>1.1</b>	<b>-0.8</b>	<b>-0.8</b>	<b>-0.1</b>
Argentina .....	0.1	0.1	0.1	-	-	-0.5	-	-	-	-
Brazil .....	2.2	0.8	0.6	0.1	0.2	-0.9	1.3	-0.7	-0.7	-0.3
Chile .....	-	-	-	-	-	-	-	-	-	-
Colombia .....	-	-	-	-	-	-	-	-	-	-
Mexico .....	0.2	0.1	0.1	-	0.1	-0.1	-0.2	-	-	-
Uruguay .....	-	-	-	-	-	-	-	-	-	-
Venezuela .....	-	-	-	-	-	-	-	-	-	-
<b>INT. ORGANISATIONS .....</b>	<b>5.9</b>	<b>3.2</b>	<b>4.5</b>	<b>3.1</b>	<b>4.1</b>	<b>-0.1</b>	<b>0.6</b>	<b>-1.0</b>	<b>-1.7</b>	<b>1.3</b>

**TABLE 14 B**  
**INTERNATIONAL BONDS AND NOTES BY RESIDENCE OF ISSUER**  
**(In billions of US dollars)**  
**All issuers**

COUNTRIES	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES					
	2003	2004	2004	2004	2004	2002	2003	2004	2004	2004	2004
	Dec.	June	Sept.	Q2	Q3	Year	Year	Q1	Q2	Q3	
<b>ALL COUNTRIES .....</b>	<b>11,104.1</b>	<b>11,739.5</b>	<b>12,157.5</b>	<b>770.8</b>	<b>754.7</b>	<b>1,008.7</b>	<b>1,397.0</b>	<b>486.0</b>	<b>347.5</b>	<b>307.1</b>	
<b>DEVELOPED COUNTRIES .....</b>	<b>9,329.9</b>	<b>9,925.9</b>	<b>10,311.1</b>	<b>671.3</b>	<b>661.2</b>	<b>933.3</b>	<b>1,291.6</b>	<b>454.3</b>	<b>316.6</b>	<b>283.7</b>	
Australia .....	177.0	207.3	227.7	21.4	28.1	15.0	37.1	19.0	15.4	17.8	
Austria .....	173.8	184.5	189.5	7.9	4.3	15.5	23.1	11.0	4.5	2.7	
Belgium .....	85.9	97.1	100.4	8.7	1.5	9.4	14.4	6.4	7.6	1.5	
Canada .....	286.0	279.2	293.3	11.6	12.8	17.0	26.3	-0.2	-2.8	9.9	
Denmark .....	46.4	51.1	52.3	4.5	2.3	0.4	6.2	3.5	2.5	0.4	
Finland .....	71.7	80.6	80.0	8.1	1.6	4.9	13.7	3.4	7.6	-1.9	
France .....	722.9	726.7	758.7	49.6	47.7	54.3	111.9	9.9	16.8	19.5	
Germany .....	1,254.0	1,364.2	1,453.6	96.9	111.3	171.2	199.6	100.1	52.9	64.6	
Greece .....	63.9	79.3	80.1	4.1	0.9	10.7	11.2	14.0	4.1	-0.5	
Iceland .....	8.3	10.9	14.7	3.2	2.3	0.4	2.7	1.9	1.0	3.6	
Ireland .....	167.2	198.5	227.0	26.6	29.4	13.0	64.5	16.6	20.0	25.2	
Italy .....	383.2	451.7	470.6	47.0	27.7	51.4	75.9	45.0	36.4	11.3	
Japan .....	119.6	131.6	131.6	12.1	6.3	1.8	6.2	4.9	8.3	1.1	
Luxembourg .....	158.4	169.0	174.0	15.1	9.2	14.6	31.0	4.5	10.5	2.7	
Netherlands .....	903.6	892.1	908.3	40.5	42.7	67.3	106.5	1.4	12.9	2.4	
New Zealand .....	7.9	8.0	10.0	0.5	2.1	0.3	0.3	0.1	0.2	1.9	
Norway .....	62.5	65.9	66.4	4.6	3.3	4.5	10.3	1.6	2.9	-0.1	
Portugal .....	48.4	47.8	49.4	2.8	3.6	7.9	6.4	-1.7	2.7	0.7	
Spain .....	231.3	288.5	312.1	33.6	27.8	33.1	84.1	28.8	37.1	17.8	
Sweden .....	117.1	117.4	120.6	7.0	8.1	4.6	8.0	3.2	0.2	1.7	
Switzerland .....	17.5	20.1	21.5	3.0	1.2	0.8	0.5	0.5	2.4	1.3	
United Kingdom .....	1,156.7	1,285.4	1,364.8	96.7	118.2	96.4	204.0	73.6	65.1	71.0	
United States .....	3,066.4	3,168.7	3,204.5	165.8	168.6	338.8	247.7	106.8	8.5	29.4	
<b>OFFSHORE CENTRES .....</b>	<b>712.1</b>	<b>711.8</b>	<b>722.1</b>	<b>39.1</b>	<b>45.9</b>	<b>25.8</b>	<b>32.5</b>	<b>2.3</b>	<b>8.0</b>	<b>7.3</b>	
Aruba .....	15.5	15.0	14.6	0.5	0.2	-4.0	0.8	-0.2	-0.2	-0.2	
Bahamas .....	2.6	3.3	3.5	0.6	0.3	-	0.5	0.4	0.4	0.2	
Bermuda .....	28.9	28.2	29.3	-	1.5	-3.2	5.4	-0.5	-0.1	1.1	
Cayman Islands .....	451.9	446.2	450.9	19.5	22.9	19.4	0.4	2.6	-0.7	2.8	
Hong Kong SAR .....	42.6	45.0	46.8	7.2	8.0	8.7	5.2	1.0	1.6	1.7	
Lebanon .....	15.2	15.6	16.9	1.3	1.7	5.5	0.5	-0.9	1.2	1.3	
Netherlands Antilles .....	98.5	97.7	94.8	7.3	4.6	-0.7	2.8	-2.0	3.2	-3.7	
Mauritius .....	3.4	3.4	2.8	-	-	0.2	-0.2	-	-	-0.6	
Panama .....	4.8	5.4	5.4	-	-	0.4	0.3	0.6	-	-	
Singapore .....	22.0	24.6	27.9	2.2	4.6	-	5.0	0.5	2.2	3.2	
West Indies UK .....	19.5	20.3	20.4	0.2	-	-0.5	10.6	0.7	0.2	-	
<b>DEVELOPING COUNTRIES .....</b>	<b>561.0</b>	<b>588.6</b>	<b>601.1</b>	<b>30.1</b>	<b>25.4</b>	<b>28.6</b>	<b>50.3</b>	<b>18.5</b>	<b>14.1</b>	<b>10.4</b>	
<b>Africa &amp; Middle East .....</b>	<b>33.9</b>	<b>39.1</b>	<b>39.2</b>	<b>3.7</b>	<b>-</b>	<b>3.7</b>	<b>4.3</b>	<b>2.4</b>	<b>3.1</b>	<b>-</b>	
Israel .....	10.5	12.2	12.1	1.0	-	0.7	1.6	0.8	1.0	-0.1	
Qatar .....	4.2	4.7	4.7	-	-	-0.1	0.7	0.6	-	-	
South Africa .....	10.8	11.7	11.8	1.3	-	1.0	1.3	-	0.9	0.2	
Tunisia .....	3.2	4.0	4.0	1.1	-	0.7	0.4	-0.3	1.1	-	
<b>Asia &amp; Pacific.....</b>	<b>148.8</b>	<b>162.6</b>	<b>167.9</b>	<b>11.5</b>	<b>10.3</b>	<b>15.9</b>	<b>16.2</b>	<b>8.1</b>	<b>6.2</b>	<b>5.4</b>	
China .....	12.6	11.0	11.5	0.2	2.0	-1.6	0.2	-1.0	-0.5	0.5	
India .....	3.5	4.8	5.1	1.0	0.5	-0.6	-	0.8	0.5	0.3	
Indonesia .....	3.2	4.6	4.6	-	-	0.3	1.2	1.3	-	-	
Malaysia .....	21.3	21.2	22.7	1.7	1.2	5.8	-1.4	-	-0.1	1.5	
Philippines .....	24.0	24.6	25.7	0.7	1.6	4.2	3.8	0.4	0.2	1.0	
South Korea .....	55.2	61.7	63.3	4.7	3.7	3.6	6.0	3.8	2.9	1.7	
Taiwan, China .....	19.0	23.4	23.2	2.2	0.3	4.5	7.4	2.4	2.1	-0.3	
Thailand .....	8.0	8.3	8.8	1.0	0.7	-1.0	-1.1	-0.4	0.7	0.6	
<b>Europe .....</b>	<b>103.1</b>	<b>111.5</b>	<b>117.5</b>	<b>8.7</b>	<b>7.2</b>	<b>9.3</b>	<b>13.4</b>	<b>3.4</b>	<b>7.0</b>	<b>5.0</b>	
Croatia .....	7.0	7.9	8.3	0.7	0.6	0.6	1.0	0.3	0.7	0.3	
Cyprus .....	3.0	2.9	4.0	-	1.0	-	0.6	-	-	1.0	
Hungary .....	12.5	12.2	13.2	1.4	0.9	-0.9	0.4	-0.3	0.3	0.9	
Poland .....	12.2	16.3	16.5	1.3	-	2.6	5.6	3.1	1.3	-	
Russia .....	22.0	22.2	22.9	0.9	1.2	3.3	1.9	-0.7	0.9	0.8	
Slovakia .....	3.3	3.8	3.8	1.2	-	-0.1	-0.1	-	0.6	-	
Slovenia .....	2.6	2.3	2.3	-	-	-	-	-	-0.2	-	
Turkey .....	25.9	26.5	26.9	1.1	1.7	0.6	1.4	-0.1	1.1	0.2	
<b>Latin America &amp; Caribbean.....</b>	<b>275.2</b>	<b>275.5</b>	<b>276.5</b>	<b>6.1</b>	<b>8.0</b>	<b>-0.3</b>	<b>16.4</b>	<b>4.7</b>	<b>-2.0</b>	<b>-</b>	
Argentina .....	92.1	89.9	89.9	0.1	-	-2.2	-2.6	-0.5	-0.3	-0.6	
Brazil .....	71.0	69.8	69.8	1.1	2.5	0.2	7.7	1.8	-2.6	-0.2	
Chile .....	13.0	13.8	13.6	-	-	2.1	1.5	0.8	-	-0.3	
Colombia .....	13.4	13.0	13.5	-	0.5	-	0.6	-0.4	-	0.5	
Mexico .....	58.9	59.1	59.4	3.3	2.3	-3.3	3.2	1.2	-0.6	0.2	
Uruguay .....	4.3	4.3	4.5	-	0.2	0.3	0.5	-	-	0.2	
Venezuela .....	11.2	13.1	13.1	1.0	1.5	-0.2	2.8	1.0	1.0	-	
<b>INT. ORGANISATIONS .....</b>	<b>501.1</b>	<b>513.3</b>	<b>523.2</b>	<b>30.3</b>	<b>22.2</b>	<b>21.0</b>	<b>22.6</b>	<b>11.0</b>	<b>8.8</b>	<b>5.7</b>	

**TABLE 15 A**  
**INTERNATIONAL MONEY MARKET INSTRUMENTS BY NATIONALITY OF ISSUER**  
**(In billions of US dollars)**  
**All issuers**

COUNTRIES	AMOUNTS OUTSTANDING			GROSS ISSUANCE		NET ISSUES				
	2003 Dec.	2004 June	2004 Sept.	2004 Q2	2004 Q3	2002 Year	2003 Year	2004 Q1	2004 Q2	2004 Q3
<b>ALL COUNTRIES .....</b>	<b>569.2</b>	<b>597.7</b>	<b>621.2</b>	<b>449.1</b>	<b>480.1</b>	<b>1.7</b>	<b>75.3</b>	<b>34.9</b>	<b>4.4</b>	<b>17.5</b>
<b>DEVELOPED COUNTRIES .....</b>	<b>552.3</b>	<b>584.3</b>	<b>605.4</b>	<b>439.9</b>	<b>468.5</b>	<b>1.0</b>	<b>72.6</b>	<b>36.2</b>	<b>6.4</b>	<b>15.2</b>
Australia .....	27.1	23.7	28.1	16.5	21.4	4.9	7.5	0.6	-3.6	4.1
Austria .....	3.6	7.3	8.7	5.1	6.1	-1.1	0.7	3.3	0.5	1.3
Belgium .....	21.8	19.3	20.1	13.9	14.4	1.7	2.6	0.1	-2.3	0.7
Canada .....	3.5	3.0	2.8	2.1	2.3	1.2	-1.4	-0.1	-0.4	-0.2
Denmark .....	5.3	5.6	5.3	2.4	3.4	-0.8	3.0	1.4	-1.0	-0.3
Finland .....	0.2	0.4	0.6	0.2	0.5	-0.4	-0.1	0.3	-0.1	0.2
France .....	27.2	35.9	40.9	23.2	29.4	0.3	4.3	4.2	4.9	4.7
Germany .....	143.4	142.4	137.1	102.6	98.7	-4.1	15.7	-0.8	2.8	-6.8
Greece .....	1.9	2.6	3.4	2.2	3.1	0.1	1.6	1.5	-0.7	0.7
Iceland .....	1.7	1.9	2.0	1.5	1.4	-0.1	0.8	-	0.2	0.1
Ireland .....	13.8	17.6	22.4	14.5	17.8	3.4	-1.0	3.7	0.4	4.6
Italy .....	16.7	20.1	19.1	15.0	16.0	-4.6	1.6	1.9	1.8	-1.2
Japan .....	14.6	16.8	15.7	13.5	12.2	-0.1	0.6	1.5	1.0	-1.1
Luxembourg .....	4.3	2.9	2.5	1.8	1.1	-0.6	-0.5	-0.9	-0.5	-0.3
Netherlands .....	49.8	56.1	51.7	39.3	39.0	3.4	1.6	0.2	7.0	-5.0
New Zealand .....	1.2	2.0	2.4	1.7	1.8	-0.4	-0.4	0.5	0.4	0.4
Norway .....	2.2	1.5	1.5	0.5	0.8	0.1	0.1	-0.3	-0.3	-0.1
Portugal .....	8.4	9.9	8.7	6.5	6.0	0.4	2.6	1.0	0.8	-1.3
Spain .....	15.8	10.8	10.9	6.3	7.5	-3.5	1.3	-2.5	-2.2	-0.1
Sweden .....	10.5	13.9	14.3	8.4	8.8	0.8	-4.3	3.6	-	0.2
Switzerland .....	11.5	12.9	12.2	9.8	9.1	-0.8	1.7	4.1	-2.5	-0.7
United Kingdom .....	97.5	99.6	110.3	87.7	96.8	7.5	24.4	3.4	0.3	9.8
United States .....	70.3	78.1	84.5	65.1	70.6	-6.4	10.1	9.5	-0.1	5.5
<b>OFFSHORE CENTRES .....</b>	<b>3.7</b>	<b>4.2</b>	<b>5.6</b>	<b>2.6</b>	<b>4.2</b>	<b>0.4</b>	<b>0.1</b>	<b>0.6</b>	<b>-0.1</b>	<b>1.4</b>
Aruba .....	-	-	-	-	-	-	-	-	-	-
Bahamas .....	-	-	-	-	-	-0.1	-	-	-	-
Bermuda .....	-	-	-	-	-	-	-	-	-	-
Cayman Islands .....	2.2	2.8	4.1	2.1	3.3	0.3	0.7	0.1	0.5	1.3
Hong Kong SAR .....	0.5	0.3	0.3	0.2	0.2	0.2	-0.4	0.1	-0.3	-0.1
Lebanon .....	-	-	-	-	-	-0.1	-	-	-	-
Mauritius .....	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles .....	-	-	-	-	-	-	-	-	-	-
Panama .....	-	-	-	-	-	-	-	-	-	-
Singapore .....	0.3	0.3	0.4	0.3	0.4	0.1	0.1	0.1	-0.1	0.1
West Indies UK .....	0.5	0.4	0.7	-	0.3	0.1	-0.2	-	-0.1	0.2
<b>DEVELOPING COUNTRIES .....</b>	<b>7.3</b>	<b>6.0</b>	<b>5.7</b>	<b>3.6</b>	<b>3.3</b>	<b>0.4</b>	<b>2.0</b>	<b>-1.0</b>	<b>-0.2</b>	<b>-0.4</b>
<b>Africa &amp; Middle East .....</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	-	<b>0.1</b>	<b>0.5</b>	<b>-0.6</b>	<b>0.1</b>	<b>-0.1</b>	<b>0.1</b>
Israel .....	-	-	-	-	-	-	-	-	-	-
Qatar .....	-	-	-	-	-	-	-	-	-	-
South Africa .....	0.2	0.2	0.2	-	0.1	0.5	-0.6	0.1	-0.1	0.1
Tunisia .....	-	-	-	-	-	-	-	-	-	-
<b>Asia &amp; Pacific.....</b>	<b>2.7</b>	<b>2.4</b>	<b>2.6</b>	<b>1.3</b>	<b>1.9</b>	<b>1.0</b>	<b>0.5</b>	-	<b>-0.3</b>	<b>0.2</b>
China .....	0.2	0.3	0.7	0.3	0.6	-	0.2	-	0.2	0.4
India .....	-	-	-	-	-	-	-	-	-	-
Indonesia .....	-	-	-	-	-	-	-	-	-	-
Malaysia .....	-	-	-	-	-	-	-	-	-	-
Philippines .....	-	-	-	-	-	-	-	-	-	-
South Korea .....	1.5	1.7	1.4	1.0	0.8	0.2	0.5	0.6	-0.4	-0.3
Taiwan, China .....	-	-	-	-	-	-	-	-	-	-
Thailand .....	1.1	0.4	0.5	-	0.5	0.8	-0.2	-0.6	-0.1	0.1
<b>Europe .....</b>	<b>0.7</b>	<b>1.5</b>	<b>1.3</b>	<b>1.3</b>	<b>0.8</b>	<b>-0.1</b>	<b>0.6</b>	-	<b>0.8</b>	<b>-0.1</b>
Croatia .....	0.1	0.1	0.1	-	-	-	-	-	-	-
Cyprus .....	0.2	0.5	0.3	0.4	0.2	-0.1	0.2	-	0.2	-0.2
Hungary .....	-	-	-	-	-	-	-	-	-	-
Poland .....	-	-	-	-	-	-	-	-	-	-
Russia .....	-	0.3	0.3	0.3	-	-	-	-	0.3	-
Slovakia .....	-	-	-	-	-	-	-	-	-	-
Slovenia .....	-	-	-	-	-	-	-	-	-	-
Turkey .....	-	-	-	-	-	-	-	-	-	-
<b>Latin America &amp; Caribbean.....</b>	<b>3.7</b>	<b>2.0</b>	<b>1.5</b>	<b>1.0</b>	<b>0.6</b>	<b>-1.1</b>	<b>1.5</b>	<b>-1.1</b>	<b>-0.6</b>	<b>-0.5</b>
Argentina .....	0.1	0.1	0.1	-	-	-0.2	-	-	-	-
Brazil .....	3.3	1.5	1.0	0.6	0.3	-0.5	1.7	-1.1	-0.7	-0.5
Chile .....	-	-	-	-	-	-	-	-	-	-
Colombia .....	-	-	-	-	-	-	-	-	-	-
Mexico .....	0.4	0.4	0.5	0.3	0.3	-0.4	-0.1	-0.1	0.1	-
Uruguay .....	-	-	-	-	-	-	-	-	-	-
Venezuela .....	-	-	-	-	-	-	-	-	-	-
<b>INT. ORGANISATIONS .....</b>	<b>5.9</b>	<b>3.2</b>	<b>4.5</b>	<b>3.1</b>	<b>4.1</b>	<b>-0.1</b>	<b>0.6</b>	<b>-1.0</b>	<b>-1.7</b>	<b>1.3</b>

**TABLE 15 B**  
**INTERNATIONAL BONDS AND NOTES BY NATIONALITY OF ISSUER**  
**(In billions of US dollars)**  
**All issuers**

COUNTRIES	AMOUNTS OUTSTANDING			ANNOUNCED ISSUES		NET ISSUES					
	2003	2004	2004	2004	2004	2002	2003	2004	2004	2004	2004
	Dec.	June	Sept.	Q2	Q3	Year	Year	Q1	Q2	Q3	
<b>ALL COUNTRIES .....</b>	<b>11,104.1</b>	<b>11,739.5</b>	<b>12,157.5</b>	<b>770.8</b>	<b>754.7</b>	<b>1,008.7</b>	<b>1,397.0</b>	<b>486.0</b>	<b>347.5</b>	<b>307.1</b>	
<b>DEVELOPED COUNTRIES .....</b>	<b>9,841.6</b>	<b>10,421.6</b>	<b>10,803.5</b>	<b>696.2</b>	<b>683.3</b>	<b>943.6</b>	<b>1,292.7</b>	<b>449.1</b>	<b>314.8</b>	<b>278.0</b>	
Australia .....	162.3	186.7	207.3	17.0	27.4	12.0	31.8	17.2	10.2	18.6	
Austria .....	163.0	173.9	178.3	7.3	4.2	16.3	25.0	10.8	4.6	2.1	
Belgium .....	230.1	236.8	250.9	14.8	13.9	15.8	26.0	8.9	5.5	9.6	
Canada .....	267.2	266.0	278.2	13.4	12.3	10.8	21.2	0.5	1.6	8.2	
Denmark .....	37.5	42.1	42.7	3.6	1.2	0.8	6.2	3.3	2.2	-	
Finland .....	74.0	82.1	81.8	8.1	1.6	5.3	11.6	2.7	7.6	-1.7	
France .....	716.8	742.5	775.8	60.0	51.8	57.7	124.9	17.4	30.0	21.3	
Germany .....	1,794.9	1,879.5	1,986.4	121.7	136.9	211.9	216.1	80.0	59.5	76.0	
Greece .....	75.3	93.0	95.1	5.4	2.9	11.7	15.0	15.6	5.4	0.4	
Iceland .....	8.3	10.9	14.7	3.2	2.3	0.4	2.7	1.9	1.0	3.6	
Ireland .....	93.4	100.7	110.5	8.7	12.0	9.1	31.2	5.2	4.5	8.3	
Italy .....	510.4	565.1	578.4	52.4	29.3	49.6	83.7	37.2	34.4	3.9	
Japan .....	255.0	267.4	266.7	19.8	12.9	-22.7	-1.6	5.1	10.0	1.7	
Luxembourg .....	34.2	36.9	37.9	3.1	1.0	6.5	7.4	1.1	2.6	0.5	
Netherlands .....	532.6	551.5	567.2	31.6	34.1	51.0	77.8	18.0	15.2	7.7	
New Zealand .....	7.7	7.1	7.2	0.1	-	0.2	-0.1	-0.3	-0.2	-	
Norway .....	61.7	64.9	66.2	4.6	3.6	4.5	9.1	1.5	2.9	0.7	
Portugal .....	92.7	94.0	98.8	6.2	7.2	9.5	18.0	1.2	3.2	3.0	
Spain .....	385.8	425.4	443.8	37.1	29.6	39.9	101.5	21.6	31.1	10.5	
Sweden .....	147.9	147.4	150.7	9.4	10.2	10.9	12.7	3.3	0.2	1.3	
Switzerland .....	146.4	187.7	211.6	17.0	28.5	13.8	17.8	28.6	15.1	21.9	
United Kingdom .....	1,033.7	1,140.9	1,190.8	84.3	88.0	93.5	190.5	52.1	61.1	44.2	
United States .....	3,009.3	3,117.5	3,161.3	167.8	172.5	334.9	264.1	116.1	6.9	36.2	
<b>OFFSHORE CENTRES .....</b>	<b>128.9</b>	<b>133.3</b>	<b>142.3</b>	<b>7.8</b>	<b>13.8</b>	<b>7.7</b>	<b>16.2</b>	<b>0.3</b>	<b>5.1</b>	<b>8.5</b>	
Aruba .....	-	-	-	-	-	-	-	-	-	-	
Bahamas .....	0.7	0.9	0.9	-	-	0.1	-	0.2	-	-	
Bermuda .....	2.9	2.9	3.5	-	0.6	0.6	-0.3	-	-	0.6	
Cayman Islands .....	23.8	24.3	25.7	1.3	1.9	0.2	0.6	0.6	0.3	1.3	
Hong Kong SAR .....	50.8	50.4	52.3	2.7	4.2	3.0	9.3	-1.1	0.9	1.9	
Lebanon .....	15.3	15.5	16.9	1.3	1.7	5.5	0.5	-0.9	1.2	1.3	
Mauritius .....	-	-	-	-	-	-	-	-	-	-	
Netherlands Antilles .....	-	-	-	-	-	-	-	-	-	-	
Panama .....	4.7	5.3	5.3	-	-	0.4	0.3	0.6	-	-	
Singapore .....	22.1	24.9	27.5	1.8	3.5	-1.8	4.9	1.0	1.9	2.5	
West Indies UK .....	0.7	0.8	0.8	0.1	-	-	-0.1	0.1	0.1	-	
<b>DEVELOPING COUNTRIES .....</b>	<b>632.5</b>	<b>671.3</b>	<b>688.6</b>	<b>36.5</b>	<b>35.4</b>	<b>36.5</b>	<b>65.4</b>	<b>25.6</b>	<b>18.8</b>	<b>14.8</b>	
<b>Africa &amp; Middle East .....</b>	<b>41.9</b>	<b>49.1</b>	<b>49.1</b>	<b>3.6</b>	<b>0.6</b>	<b>4.8</b>	<b>6.7</b>	<b>4.5</b>	<b>3.1</b>	<b>-0.1</b>	
Israel .....	14.1	17.3	17.3	1.1	-	0.9	2.1	2.3	1.0	-0.1	
Qatar .....	4.2	4.7	4.7	-	-	-0.1	0.7	0.6	-	-	
South Africa .....	15.2	16.5	16.6	1.1	0.6	2.1	3.2	0.5	0.9	-	
Tunisia .....	3.2	4.0	4.0	1.1	-	0.7	0.4	-0.3	1.1	-	
<b>Asia &amp; Pacific.....</b>	<b>175.3</b>	<b>191.2</b>	<b>197.2</b>	<b>13.4</b>	<b>12.7</b>	<b>17.4</b>	<b>20.1</b>	<b>9.7</b>	<b>6.7</b>	<b>6.2</b>	
China .....	19.7	18.7	19.6	0.8	3.2	-1.0	2.2	-0.6	-0.4	0.9	
India .....	3.5	4.8	5.4	1.0	0.8	-0.6	-	0.8	0.5	0.6	
Indonesia .....	9.2	10.5	10.2	-	0.3	-0.1	-	1.4	-	-0.3	
Malaysia .....	23.4	24.8	26.6	1.9	1.6	5.6	-0.6	1.3	0.2	1.8	
Philippines .....	25.2	25.7	26.8	0.7	1.7	4.0	3.9	0.3	0.2	1.0	
South Korea .....	62.4	68.6	70.6	5.1	3.8	5.2	7.7	4.0	2.5	2.0	
Taiwan, China .....	19.7	24.2	24.0	2.2	0.4	4.3	7.3	2.4	2.1	-0.1	
Thailand .....	8.9	8.8	9.2	1.2	0.7	-1.1	-1.1	-0.8	0.8	0.4	
<b>Europe .....</b>	<b>114.0</b>	<b>125.0</b>	<b>132.5</b>	<b>11.0</b>	<b>9.2</b>	<b>8.1</b>	<b>15.4</b>	<b>4.3</b>	<b>8.9</b>	<b>6.3</b>	
Croatia .....	6.8	7.6	7.5	0.7	-	0.6	0.8	0.3	0.7	-0.2	
Cyprus .....	3.0	2.9	4.0	-	1.0	-	0.6	-	-	1.0	
Hungary .....	11.9	12.0	12.9	1.4	0.9	-1.0	-	-0.3	0.7	0.8	
Poland .....	18.6	22.2	22.3	1.6	-	2.4	5.5	2.8	1.3	-0.2	
Russia .....	27.5	29.4	32.6	2.1	3.9	2.9	5.9	0.4	1.7	3.1	
Slovakia .....	3.3	4.0	4.1	1.4	-	-0.1	-0.1	-	0.8	-	
Slovenia .....	2.6	2.3	2.3	-	-	-	-	-	-0.2	-	
Turkey .....	26.7	27.2	27.8	1.1	1.9	0.2	0.7	-0.1	1.0	0.4	
<b>Latin America &amp; Caribbean.....</b>	<b>301.4</b>	<b>306.1</b>	<b>309.8</b>	<b>8.5</b>	<b>12.8</b>	<b>6.2</b>	<b>23.2</b>	<b>7.2</b>	<b>0.2</b>	<b>2.5</b>	
Argentina .....	88.9	87.1	87.1	-	-	-2.0	-2.5	-0.2	-0.4	-0.6	
Brazil .....	85.0	85.8	88.0	2.1	4.6	4.7	12.9	3.2	-1.7	1.9	
Chile .....	10.3	10.7	10.5	-	-	2.1	1.4	0.4	-	-0.3	
Colombia .....	13.6	13.2	13.5	-	0.5	-	0.6	-0.4	-	0.3	
Mexico .....	73.1	75.9	78.9	4.6	5.1	-1.1	5.6	2.5	0.7	2.8	
Uruguay .....	4.3	4.3	4.5	-	0.2	0.3	0.5	-	-	0.2	
Venezuela .....	14.8	16.3	14.4	1.0	1.5	-0.4	1.9	0.8	0.7	-1.9	
<b>INT. ORGANISATIONS .....</b>	<b>501.1</b>	<b>513.3</b>	<b>523.2</b>	<b>30.3</b>	<b>22.2</b>	<b>21.0</b>	<b>22.6</b>	<b>11.0</b>	<b>8.8</b>	<b>5.7</b>	

**TABLE 16 A**  
**DOMESTIC DEBT SECURITIES**  
**(In billions of US dollars)**  
**By sector and residence of issuer**

SECTOR AND COUNTRY	AMOUNTS OUTSTANDING				CHANGES IN STOCKS					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
<b>ALL ISSUERS .....</b>	<b>33,993.9</b>	<b>39,631.3</b>	<b>40,660.3</b>	<b>40,868.8</b>	<b>1,891.3</b>	<b>2,838.1</b>	<b>538.9</b>	<b>635.4</b>	<b>1,051.2</b>	<b>682.1</b>
Argentina .....	18.2	22.1	20.5	23.7	-13.5	3.3	1.0	1.9	-1.8	3.5
Australia .....	207.3	305.0	316.5	293.7	17.5	26.9	6.6	10.0	8.0	6.6
Austria .....	166.6	203.2	195.7	202.5	4.3	2.4	-4.9	4.0	-1.0	7.9
Belgium .....	375.8	443.8	433.1	430.7	6.0	-7.6	-1.4	-3.9	3.7	-
Brazil .....	211.6	299.9	310.5	295.3	13.1	38.5	14.9	7.0	12.6	4.8
Canada .....	574.8	709.2	698.0	685.2	8.7	6.2	-4.8	5.3	-1.5	2.8
China .....	377.3	440.4	442.2	442.2	61.7	63.1	19.2	19.2	1.8	-0.0
Czech Republic .....	43.8	56.1	55.0	56.9	10.6	2.8	1.6	1.4	1.4	0.4
Denmark .....	319.1	387.4	359.8	368.9	21.1	8.6	1.5	18.8	-19.6	10.4
Finland .....	81.1	106.4	99.4	106.9	2.8	8.0	1.9	1.8	-3.7	8.0
France .....	1,413.2	1,847.0	1,858.9	1,868.8	60.1	124.7	41.2	-25.9	72.9	20.2
Germany .....	1,745.9	2,091.4	2,007.5	2,014.1	-34.7	-11.4	-19.2	-4.2	-17.0	17.8
Greece .....	123.9	169.4	172.7	182.5	13.2	17.5	2.4	0.1	8.9	10.6
Hong Kong SAR .....	45.3	44.9	44.7	45.3	1.7	-0.6	-0.8	-0.5	-0.0	0.7
Hungary .....	30.8	42.1	44.5	44.9	5.6	8.1	1.8	1.4	1.5	1.5
India .....	155.8	196.8	214.4	212.9	24.9	32.0	11.4	3.3	7.5	10.5
Ireland .....	38.1	68.8	72.5	72.4	3.4	20.2	2.5	2.5	6.0	0.4
Italy .....	1,657.8	2,088.1	2,085.5	2,130.3	54.7	78.6	28.3	-21.2	66.0	56.0
Japan .....	6,372.5	7,818.1	8,322.8	8,316.7	332.5	629.6	83.9	137.9	286.8	303.4
Malaysia .....	84.4	98.7	100.2	101.8	1.6	14.3	4.3	0.5	1.5	1.7
Mexico .....	134.1	148.8	164.3	163.9	20.9	26.9	8.3	5.3	14.6	3.4
Netherlands .....	443.9	584.9	593.8	589.8	13.5	44.5	14.1	3.3	28.3	-0.6
Norway .....	86.6	96.0	91.9	94.5	8.4	5.3	1.7	0.1	-1.0	3.2
Poland .....	55.3	65.8	67.9	72.3	8.8	8.7	0.5	1.3	4.6	1.9
Portugal .....	95.5	126.2	125.3	128.7	12.7	10.1	-0.6	7.3	3.3	4.0
Singapore .....	54.0	58.3	60.1	58.4	1.1	3.1	1.9	0.1	1.0	-0.4
South Africa .....	53.5	78.7	83.1	88.2	-0.8	8.2	4.8	2.3	1.1	3.6
South Korea .....	380.9	445.5	476.0	488.2	53.6	67.0	16.7	27.4	15.2	12.9
Spain .....	476.9	663.4	685.4	709.4	40.8	80.5	9.7	34.6	44.3	27.7
Sweden .....	206.7	278.9	272.4	269.2	12.0	21.8	5.1	4.8	7.9	-4.9
Switzerland .....	201.5	223.1	218.6	224.8	13.8	-2.7	6.1	-2.6	2.3	2.3
Thailand .....	47.3	56.8	57.6	57.3	10.4	5.0	3.0	1.4	0.6	1.8
Turkey .....	91.8	140.3	156.4	141.5	17.6	29.8	2.5	11.2	7.1	3.7
United Kingdom .....	1,096.9	1,274.5	1,416.4	1,415.5	68.1	55.7	-10.6	27.9	106.6	16.6
United States .....	16,254.1	17,635.0	17,996.0	18,135.2	989.1	1,381.0	274.4	351.2	361.0	139.2
<b>GOVERNMENTS .....</b>	<b>15,484.6</b>	<b>18,861.3</b>	<b>19,662.7</b>	<b>19,850.7</b>	<b>1,225.0</b>	<b>1,646.7</b>	<b>334.1</b>	<b>315.7</b>	<b>776.2</b>	<b>525.0</b>
Argentina .....	4.7	9.7	9.5	9.2	-14.2	4.4	2.4	1.4	-0.4	-
Australia .....	71.4	89.0	91.7	82.3	1.2	-4.7	-1.7	-0.3	1.6	-0.9
Austria .....	87.3	98.8	95.7	99.6	-0.2	-5.6	-7.9	1.3	0.1	4.5
Belgium .....	264.8	318.2	314.5	312.7	4.2	-0.6	1.4	-5.9	6.6	-
Brazil .....	170.4	246.6	254.9	237.9	2.3	36.2	13.3	8.9	10.0	-0.6
Canada .....	413.6	516.2	510.8	502.6	8.7	10.1	0.3	6.6	1.7	3.2
China .....	243.0	287.4	287.4	287.4	41.7	44.3	11.1	11.1	-	-0.0
Czech Republic .....	38.3	49.2	47.9	49.9	10.3	2.3	1.1	1.1	0.9	0.7
Denmark .....	97.6	105.4	106.9	108.7	4.8	-9.8	0.3	-6.0	3.9	2.2
Finland .....	49.5	65.7	55.1	59.2	0.6	5.5	-0.2	1.3	-8.7	4.3
France .....	767.8	1,030.3	1,022.5	1,047.2	52.9	92.3	26.7	-4.1	25.9	30.2
Germany .....	780.9	1,024.3	1,021.8	1,035.6	60.4	74.6	10.0	23.4	31.1	19.4
Greece .....	123.5	168.5	171.9	181.6	13.0	17.2	2.4	-0.1	9.0	10.6
Hong Kong SAR .....	15.1	15.5	15.5	15.5	0.5	0.3	0.1	0.1	0.1	0.1
Hungary .....	29.3	38.0	40.2	40.8	5.6	5.7	1.2	0.8	1.5	1.5
India .....	153.6	194.0	211.3	209.4	24.7	31.5	11.2	2.8	7.3	9.9
Ireland .....	23.8	35.7	36.2	37.0	2.2	6.3	1.7	1.0	1.6	1.0
Italy .....	1,112.3	1,354.0	1,351.5	1,377.5	-8.0	8.9	22.1	-49.8	42.0	33.3
Japan .....	4,543.7	5,831.2	6,309.1	6,349.4	519.8	683.4	115.1	126.4	312.6	274.3
Malaysia .....	34.0	40.4	41.9	42.8	2.0	6.4	1.4	0.7	1.5	0.9
Mexico .....	120.0	131.9	143.6	143.7	21.2	22.7	6.9	5.3	10.9	3.3
Netherlands .....	197.4	256.3	256.0	260.4	7.7	16.5	9.8	-1.1	8.1	5.8
Norway .....	33.5	42.5	42.0	42.3	0.7	7.1	2.7	-0.8	0.8	0.5
Poland .....	55.3	65.8	67.9	72.3	8.8	8.7	0.5	1.3	4.6	1.9
Portugal .....	59.3	78.6	78.1	81.5	9.9	6.5	-0.0	4.2	2.1	3.7
Singapore .....	33.4	37.1	38.6	37.3	2.5	2.9	1.6	0.6	1.0	-0.4
South Africa .....	40.9	59.9	62.9	66.1	-1.4	6.2	3.5	1.8	0.4	2.2
South Korea .....	95.7	124.3	139.4	145.6	9.6	29.4	9.3	15.2	10.7	6.5
Spain .....	334.5	405.5	403.0	403.9	11.2	2.6	-4.9	-0.0	10.7	3.1
Sweden .....	104.1	141.8	137.8	136.5	5.5	12.5	1.9	5.3	3.3	-2.2
Switzerland .....	79.5	97.2	98.6	103.2	11.7	7.3	4.9	1.7	4.5	2.8
Thailand .....	28.9	30.7	31.0	30.1	10.3	-0.8	1.3	-1.2	0.2	0.3
Turkey .....	91.8	140.3	156.4	141.5	17.6	29.8	2.5	11.2	7.1	3.7
United Kingdom .....	473.7	510.2	593.6	602.8	15.6	-12.2	-10.5	12.4	69.4	16.4
United States .....	4,540.6	5,020.8	5,200.6	5,286.1	340.7	480.2	87.7	138.1	179.8	85.5

**TABLE 16 B**  
**DOMESTIC DEBT SECURITIES**  
**(In billions of US dollars)**  
**By sector and residence of issuer**

SECTOR AND COUNTRY	AMOUNTS OUTSTANDING				CHANGES IN STOCKS					
	2002 Dec.	2003 Dec.	2004 March	2004 June	2002 Year	2003 Year	2003 Q3	2003 Q4	2004 Q1	2004 Q2
<b>FINANCIAL INSTITUTIONS . . . . .</b>	<b>14,029.1</b>	<b>15,691.5</b>	<b>15,824.9</b>	<b>15,806.9</b>	<b>545.7</b>	<b>895.3</b>	<b>185.3</b>	<b>275.4</b>	<b>188.6</b>	<b>67.4</b>
Argentina . . . . .	4.7	3.8	3.9	5.6	-0.7	-1.0	-0.9	0.7	0.1	1.7
Australia . . . . .	78.8	128.6	134.6	127.4	9.8	21.4	4.9	7.3	4.6	5.4
Austria . . . . .	70.4	89.3	85.5	87.5	4.7	4.0	1.1	1.1	-1.0	2.5
Belgium . . . . .	85.5	89.4	83.8	83.3	-2.4	-12.1	-3.6	-1.5	-2.8	-
Brazil . . . . .	39.5	50.6	52.9	54.6	10.9	1.8	1.4	-2.0	2.6	5.2
Canada . . . . .	91.4	104.4	99.7	96.4	-4.9	-6.9	-6.0	-1.2	-3.2	-1.1
China . . . . .	122.1	140.8	142.6	142.6	20.0	18.7	8.1	8.1	1.8	-
Czech Republic . . . . .	2.5	3.4	3.4	3.3	-0.3	0.4	0.2	0.3	0.1	-0.2
Denmark . . . . .	205.9	262.5	235.0	241.2	16.9	17.6	0.7	24.7	-22.3	7.0
Finland . . . . .	23.3	30.2	33.4	36.5	1.9	2.1	3.0	1.2	4.3	3.3
France . . . . .	469.6	580.5	596.2	581.9	11.0	11.5	15.7	-18.6	35.2	-10.9
Germany . . . . .	906.2	958.2	882.7	869.7	-108.9	-119.7	-31.1	-34.9	-45.8	-7.9
Greece . . . . .	0.4	0.9	0.8	0.8	0.1	0.3	0.0	0.1	-0.1	-0.0
Hong Kong SAR . . . . .	23.1	23.0	22.9	24.2	1.0	-0.2	-0.8	-0.0	0.0	1.3
Hungary . . . . .	0.6	3.1	3.2	3.1	0.1	2.3	0.6	0.6	-	-
India . . . . .	0.2	0.8	1.0	1.2	0.1	0.6	0.2	0.2	0.1	0.2
Ireland . . . . .	-	-	-	-	-	-	-	-	-	-
Italy . . . . .	419.4	538.0	534.5	540.5	25.9	30.0	2.1	16.8	14.1	9.0
Japan . . . . .	1,145.8	1,217.2	1,236.2	1,212.0	-195.6	-59.3	-18.2	0.0	-13.3	22.0
Malaysia . . . . .	11.6	13.4	13.5	15.0	2.9	1.7	0.8	0.8	0.1	1.5
Mexico . . . . .	2.3	1.2	1.2	1.1	-3.2	-0.9	-0.3	-0.1	-0.0	-0.0
Netherlands . . . . .	188.3	263.5	273.8	270.0	11.4	32.5	8.0	5.4	19.1	-2.2
Norway . . . . .	46.7	46.4	44.0	45.8	7.6	-2.1	-0.8	1.0	-0.9	2.1
Poland . . . . .	-	-	-	-	-	-	-	-	-	-
Portugal . . . . .	20.5	30.6	30.2	29.9	0.1	5.3	-0.2	3.4	0.5	-0.1
Singapore . . . . .	16.2	16.0	16.2	15.8	0.8	-0.5	0.3	-1.2	-	-
South Africa . . . . .	4.9	7.8	8.8	9.8	0.5	1.3	0.9	0.2	0.6	0.8
South Korea . . . . .	134.0	164.1	180.6	192.2	23.7	30.9	6.7	9.9	10.8	11.9
Spain . . . . .	77.9	143.3	162.2	170.8	14.4	44.5	7.7	19.0	24.0	9.4
Sweden . . . . .	80.2	113.0	109.6	107.9	9.8	12.5	4.5	0.6	2.4	-2.5
Switzerland . . . . .	94.6	97.8	92.4	93.7	5.7	-7.7	1.1	-3.3	-2.5	-0.3
Thailand . . . . .	3.0	6.8	7.4	8.4	0.0	3.4	0.5	1.2	0.6	1.2
Turkey . . . . .	-	-	-	-	-	-	-	-	-	-
United Kingdom . . . . .	333.3	382.3	412.4	396.0	11.5	11.7	-7.4	-4.5	19.5	-11.3
United States . . . . .	9,290.8	10,130.3	10,267.1	10,282.9	667.4	839.5	183.6	233.2	136.9	15.7
<b>CORPORATE ISSUERS . . . . .</b>	<b>4,480.2</b>	<b>5,078.5</b>	<b>5,172.7</b>	<b>5,211.2</b>	<b>120.6</b>	<b>296.1</b>	<b>19.5</b>	<b>44.3</b>	<b>86.4</b>	<b>89.7</b>
Argentina . . . . .	8.7	8.6	7.1	9.0	1.4	-0.1	-0.5	-0.1	-1.5	1.9
Australia . . . . .	57.1	87.4	90.2	84.0	6.6	10.2	3.4	3.1	1.8	2.2
Austria . . . . .	9.0	15.1	14.5	15.4	-0.2	3.9	1.9	1.7	-0.1	0.9
Belgium . . . . .	25.5	36.1	34.8	34.6	4.2	5.1	0.8	3.5	-0.2	-
Brazil . . . . .	1.7	2.7	2.7	2.8	-0.1	0.5	0.1	0.2	0.0	0.3
Canada . . . . .	69.9	88.6	87.4	86.1	5.0	3.0	1.0	-0.1	0.1	0.7
China . . . . .	12.2	12.2	12.2	12.2	-	-	-	-	-	-
Czech Republic . . . . .	2.9	3.4	3.7	3.7	0.6	-0.0	0.3	0.0	0.4	-0.1
Denmark . . . . .	15.6	19.5	17.9	19.1	-0.6	0.9	0.5	0.1	-1.2	1.2
Finland . . . . .	8.2	10.5	10.8	11.2	0.3	0.5	-0.9	-0.8	0.7	0.4
France . . . . .	175.7	236.2	240.2	239.7	-3.8	20.9	-1.2	-3.3	11.8	0.8
Germany . . . . .	58.7	108.9	103.1	108.9	13.9	33.8	1.9	7.4	-2.4	6.3
Greece . . . . .	0.0	0.0	0.0	0.0	-0.0	-	-	-	-	-
Hong Kong SAR . . . . .	7.1	6.4	6.3	5.6	0.2	-0.7	-0.1	-0.6	-0.1	-0.7
Hungary . . . . .	0.9	1.0	1.1	1.0	-0.1	0.1	0.0	0.0	-	-
India . . . . .	1.9	1.9	2.1	2.4	0.1	-0.0	0.0	0.3	0.1	0.4
Ireland . . . . .	14.3	33.1	36.3	35.5	1.2	13.9	0.8	1.5	4.4	-0.6
Italy . . . . .	126.1	196.1	199.5	212.3	36.8	39.7	4.0	11.8	9.9	13.8
Japan . . . . .	683.0	769.7	777.5	755.4	8.2	5.5	-13.0	11.5	-12.5	7.0
Malaysia . . . . .	38.7	44.9	44.8	44.1	-3.3	6.2	2.1	-0.9	-0.1	-0.8
Mexico . . . . .	11.8	15.7	19.5	19.1	2.9	5.1	1.7	0.2	3.8	0.1
Netherlands . . . . .	58.2	65.2	64.0	59.5	-5.6	-4.4	-3.7	-1.0	1.0	-4.1
Norway . . . . .	6.4	7.1	5.9	6.4	0.1	0.3	-0.2	-0.0	-0.9	0.5
Poland . . . . .	-	-	-	-	-	-	-	-	-	-
Portugal . . . . .	15.7	16.9	17.0	17.4	2.8	-1.7	-0.4	-0.3	0.7	0.5
Singapore . . . . .	4.4	5.3	5.4	5.3	-2.2	0.8	0.0	0.6	-0.0	-
South Africa . . . . .	7.7	11.0	11.5	12.3	0.2	0.8	0.4	0.3	0.1	0.6
South Korea . . . . .	151.2	157.1	156.1	150.3	20.3	6.7	0.7	2.3	-6.2	-5.5
Spain . . . . .	64.5	114.5	120.2	134.8	15.2	33.4	6.9	15.6	9.6	15.2
Sweden . . . . .	22.4	24.1	25.0	24.8	-3.2	-3.1	-1.3	-1.1	2.2	-0.3
Switzerland . . . . .	27.3	28.2	27.6	28.0	-3.6	-2.3	0.2	-1.0	0.3	-0.2
Thailand . . . . .	15.3	19.3	19.1	18.8	0.1	2.5	1.1	1.5	-0.2	0.3
Turkey . . . . .	-	-	-	-	-0.0	-	-	-	-	-
United Kingdom . . . . .	289.9	382.0	410.4	416.8	40.9	56.1	7.4	20.0	17.7	11.5
United States . . . . .	2,422.6	2,484.0	2,528.3	2,566.2	-19.0	61.3	3.2	-20.0	44.3	37.9

**TABLE 17 A**  
**DOMESTIC DEBT SECURITIES WITH REMAINING MATURITY UP TO ONE YEAR**  
**(In billions of US dollars)**  
**Amounts outstanding by sector and residence of issuer**

COUNTRIES	All issuers					Financial institutions				
	2001 Dec.	2002 Dec.	2003 Dec.	2004 March	2004 June	2001 Dec.	2002 Dec.	2003 Dec.	2004 March	2004 June
<b>ALL COUNTRIES .....</b>	<b>7,524.7</b>	<b>8,262.6</b>	<b>9,347.5</b>	<b>9,800.1</b>	<b>10,050.5</b>	<b>3,776.9</b>	<b>3,948.4</b>	<b>4,120.8</b>	<b>4,256.1</b>	<b>4,248.4</b>
Australia .....	70.4	85.4	133.8	138.9	127.6	50.2	64.9	107.3	112.1	104.5
Austria .....	10.8	14.7	17.8	16.2	17.0	0.8	2.6	3.4	1.9	2.2
Belgium .....	64.2	80.4	102.4	112.1	111.5	22.2	26.5	31.9	30.5	30.3
Brazil .....	120.1	99.4	141.5	155.0	167.9	47.3	39.5	50.6	52.9	54.6
Canada .....	140.6	147.5	185.8	174.2	177.6	57.9	57.6	68.7	67.3	66.0
Czech Republic .....	17.3	30.7	36.7	35.4	35.8	-	-	-	-	-
Denmark .....	18.5	25.3	32.1	29.7	27.8	3.8	5.0	6.4	5.7	5.9
Finland .....	24.3	35.9	49.4	43.9	44.9	12.9	18.3	25.0	27.5	30.1
France .....	404.6	533.2	567.7	578.0	554.5	221.6	287.1	265.0	278.4	289.7
Germany .....	447.4	629.8	710.9	678.3	661.3	321.1	456.0	468.4	441.5	404.0
Greece .....	12.0	18.3	18.2	24.6	26.0	0.0	-	-	-	-
Hong Kong SAR .....	30.9	30.7	30.1	29.6	29.7	19.0	18.5	17.7	17.7	17.7
Hungary .....	5.9	9.9	12.7	13.6	14.2	-	-	-	-	-
India .....	7.1	8.7	10.0	10.8	16.0	0.2	0.2	0.8	1.0	1.2
Ireland .....	13.9	14.9	33.6	37.4	36.6	-	-	-	-	-
Italy .....	285.8	373.3	388.2	350.4	352.9	32.8	33.5	33.9	31.8	30.9
Japan .....	1,430.2	1,552.4	1,982.2	2,241.6	2,411.8	400.4	309.3	336.7	344.9	354.0
Malaysia .....	10.2	11.2	12.5	12.6	13.4	5.7	7.3	8.8	8.9	10.0
Mexico .....	43.9	36.8	40.6	41.6	42.3	1.7	1.6	1.1	1.1	1.1
Netherlands .....	27.9	44.1	53.9	59.1	59.0	1.6	2.5	4.4	4.7	4.4
New Zealand .....	3.8	5.5	7.9	8.1	5.1	-	-	-	-	-
Norway .....	13.2	20.3	20.7	18.1	19.3	6.7	9.7	7.7	6.4	6.9
Poland .....	8.8	10.9	12.8	12.9	13.6	-	-	-	-	-
Portugal .....	6.4	10.5	16.8	17.6	21.0	0.4	0.2	0.5	0.5	0.4
Singapore .....	22.7	25.0	29.0	30.8	28.9	8.5	10.2	11.4	11.6	11.3
South Africa .....	4.7	3.3	13.8	8.8	9.2	-	-	-	-	-
South Korea .....	108.4	134.5	162.7	194.7	206.4	66.5	85.3	120.6	130.2	137.4
Spain .....	70.9	100.9	126.2	143.2	127.6	13.2	19.8	34.1	36.8	35.0
Sweden .....	37.1	52.4	68.1	69.4	68.2	7.2	15.7	22.9	18.3	21.2
Switzerland .....	19.8	28.1	32.3	33.1	34.5	8.2	13.0	11.3	12.5	13.6
Thailand .....	8.1	9.2	13.8	14.6	14.2	2.9	3.0	6.8	7.4	8.4
Turkey .....	19.3	25.6	19.9	16.9	16.1	-	-	-	-	-
United Kingdom .....	313.8	398.6	415.5	439.6	435.8	233.6	267.9	292.4	320.2	300.4
United States .....	3,637.7	3,598.2	3,790.6	3,949.6	4,064.3	2,219.7	2,183.9	2,173.1	2,274.7	2,296.6
	Governments					Corporate sector				
<b>ALL COUNTRIES .....</b>	<b>3,165.8</b>	<b>3,742.8</b>	<b>4,607.1</b>	<b>4,889.9</b>	<b>5,136.9</b>	<b>582.0</b>	<b>571.3</b>	<b>619.6</b>	<b>654.0</b>	<b>665.2</b>
Australia .....	5.8	7.4	6.7	6.1	4.3	14.4	13.1	19.8	20.7	18.7
Austria .....	10.0	12.1	14.4	14.2	14.5	-	-	0.0	0.1	0.2
Belgium .....	37.6	47.1	61.1	72.6	72.2	4.4	6.8	9.4	9.0	8.9
Brazil .....	70.0	58.2	88.2	99.4	110.5	2.8	1.7	2.7	2.7	2.8
Canada .....	71.2	79.4	106.8	97.4	102.4	11.5	10.5	10.3	9.5	9.2
Czech Republic .....	17.3	30.7	36.7	35.4	35.8	-	-	-	-	-
Denmark .....	14.6	20.3	25.7	24.0	21.9	-	-	-	-	-
Finland .....	8.2	13.2	18.7	9.7	7.9	3.2	4.4	5.8	6.7	6.9
France .....	108.7	169.7	226.2	215.3	178.4	74.3	76.5	76.5	84.3	86.4
Germany .....	106.9	151.6	190.8	191.8	206.7	19.4	22.2	51.7	45.0	50.6
Greece .....	12.0	18.3	18.2	24.6	26.0	-	-	-	-	-
Hong Kong SAR .....	10.3	10.4	10.5	10.1	10.5	1.5	1.8	1.8	1.8	1.5
Hungary .....	5.9	9.9	12.7	13.6	14.2	-	-	-	-	-
India .....	5.2	6.6	7.3	7.6	12.4	1.7	1.9	1.9	2.1	2.4
Ireland .....	3.3	0.6	0.5	1.1	1.1	10.7	14.3	33.1	36.3	35.5
Italy .....	253.0	338.2	354.3	318.6	322.0	0.0	1.6	0.0	-	-
Japan .....	927.3	1,123.2	1,503.5	1,760.7	1,919.2	102.6	119.9	142.1	136.0	138.5
Malaysia .....	1.1	1.1	1.1	1.1	1.1	3.4	2.8	2.6	2.6	2.2
Mexico .....	34.1	28.3	33.2	34.0	34.9	8.2	6.8	6.3	6.5	6.3
Netherlands .....	26.3	40.9	49.2	54.0	54.3	0.0	0.8	0.2	0.4	0.3
New Zealand .....	3.8	5.5	7.9	8.1	5.1	-	-	-	-	-
Norway .....	5.7	9.3	12.0	10.8	11.2	0.8	1.2	1.0	0.9	1.2
Poland .....	8.8	10.9	12.8	12.9	13.6	-	-	-	-	-
Portugal .....	-	-	5.3	6.0	8.7	6.0	10.3	11.0	11.0	11.8
Singapore .....	11.2	12.6	14.7	16.3	14.7	3.0	2.2	2.9	2.9	2.8
South Africa .....	4.7	3.3	13.8	8.8	9.2	-	-	-	-	-
South Korea .....	13.0	11.1	16.6	18.5	24.7	28.9	38.0	25.5	46.0	44.2
Spain .....	48.1	70.0	81.4	94.5	83.6	9.7	11.1	10.7	11.9	9.0
Sweden .....	22.2	27.9	38.1	44.3	38.4	7.8	8.9	7.2	6.9	8.7
Switzerland .....	10.0	13.4	10.0	9.6	9.5	1.6	1.7	11.0	11.0	11.4
Thailand .....	3.8	5.2	5.6	5.9	4.6	1.4	1.0	1.3	1.3	1.2
Turkey .....	19.3	25.6	19.9	16.9	16.1	-	-	-	-	-
United Kingdom .....	52.2	90.2	64.2	59.1	74.4	28.0	40.6	58.8	60.3	61.0
United States .....	1,213.6	1,269.2	1,516.2	1,564.4	1,650.1	204.4	145.1	101.4	110.6	117.6

**TABLE 17 B**  
**INTERNATIONAL DEBT SECURITIES WITH REMAINING MATURITY UP TO ONE YEAR**  
**(In billions of US dollars)**  
**Amounts outstanding by sector and residence of issuer**

COUNTRIES	All issuers					Financial institutions				
	2001 Dec.	2002 Dec.	2003 Dec.	2004 March	2004 June	2001 Dec.	2002 Dec.	2003 Dec.	2004 March	2004 June
<b>ALL COUNTRIES .....</b>	<b>1,307.8</b>	<b>1,683.1</b>	<b>2,075.5</b>	<b>2,098.0</b>	<b>2,030.9</b>	<b>991.8</b>	<b>1,342.0</b>	<b>1,672.6</b>	<b>1,695.6</b>	<b>1,665.8</b>
Australia .....	49.5	61.5	73.6	75.8	68.4	44.4	54.9	68.8	70.8	63.1
Austria .....	14.7	16.0	15.9	21.3	23.0	10.7	11.6	10.5	14.0	14.8
Belgium .....	19.0	18.5	20.4	19.5	19.2	15.0	16.1	17.8	15.6	15.6
Brazil .....	7.6	5.6	12.9	12.6	10.3	4.0	1.8	5.6	4.9	4.9
Canada .....	31.2	37.0	34.8	36.6	25.6	14.5	16.0	18.6	20.5	14.5
Czech Republic .....	0.3	-	-	-	-	0.3	-	-	-	-
Denmark .....	8.2	8.6	12.1	14.4	14.0	3.2	4.8	9.1	11.8	11.3
Finland .....	6.8	9.6	7.4	10.5	11.7	2.8	4.4	3.6	4.9	6.2
France .....	70.9	82.2	122.2	120.4	118.0	43.9	49.2	83.0	93.0	92.2
Germany .....	132.7	217.9	257.5	278.1	288.0	118.8	201.4	231.4	245.7	251.7
Greece .....	1.4	3.1	6.3	5.3	4.8	-	-	0.3	0.4	0.4
Hong Kong SAR .....	7.2	7.3	7.1	7.3	8.5	6.5	6.8	5.7	5.9	7.2
Hungary .....	1.0	2.2	2.6	1.3	0.3	-	-	0.4	0.5	0.1
India .....	0.8	0.5	0.8	0.7	0.3	0.4	0.2	0.4	0.4	0.2
Ireland .....	40.7	44.4	59.9	67.4	65.3	31.2	35.8	51.7	58.9	58.4
Italy .....	20.6	35.0	38.9	39.2	38.2	11.0	23.6	30.8	26.5	21.3
Japan .....	16.3	17.8	17.9	16.1	17.1	5.7	6.9	7.3	8.0	8.6
Malaysia .....	1.3	3.1	2.2	2.1	1.4	0.6	1.0	0.2	0.2	0.2
Mexico .....	6.9	6.0	9.7	8.0	5.7	0.2	1.0	1.1	0.1	0.1
Netherlands .....	96.8	136.2	172.1	161.6	167.9	80.1	118.6	148.0	139.9	147.9
New Zealand .....	2.9	2.4	3.8	4.8	6.1	1.3	1.5	2.5	3.1	3.7
Norway .....	7.1	8.5	9.6	9.5	9.7	5.9	6.9	8.7	8.4	8.4
Poland .....	0.3	-	-	-	-	-	-	-	-	-
Portugal .....	4.2	4.9	8.7	6.4	9.3	1.2	2.0	4.9	3.4	5.0
Singapore .....	2.7	2.1	2.8	1.9	2.0	1.6	1.6	2.7	1.8	2.0
South Africa .....	0.5	0.3	0.9	0.9	1.1	0.2	-	0.2	0.2	0.2
South Korea .....	10.3	7.2	7.9	8.5	7.1	6.7	2.6	4.0	3.8	2.9
Spain .....	7.4	8.8	15.1	17.0	16.2	4.1	4.5	8.1	9.1	8.5
Sweden .....	24.5	26.4	29.6	33.8	31.4	19.3	17.3	23.2	26.6	24.9
Switzerland .....	3.1	3.7	3.9	4.2	4.4	2.5	3.3	3.4	3.4	3.4
Thailand .....	1.5	2.6	1.9	1.2	0.9	0.6	0.5	0.2	0.1	0.1
Turkey .....	2.5	3.8	3.9	2.9	3.6	0.4	0.3	0.1	0.4	0.4
United Kingdom .....	169.0	202.3	287.1	269.9	277.6	144.2	169.8	258.7	248.2	258.6
United States .....	338.8	470.2	551.4	564.8	507.9	285.1	433.6	488.5	502.8	464.7
	Governments					Corporate sector				
<b>ALL COUNTRIES .....</b>	<b>72.9</b>	<b>93.5</b>	<b>100.4</b>	<b>103.7</b>	<b>102.5</b>	<b>184.1</b>	<b>184.2</b>	<b>231.0</b>	<b>215.5</b>	<b>187.5</b>
Australia .....	3.4	4.6	3.4	3.5	2.4	1.6	2.0	1.4	1.5	2.9
Austria .....	3.6	3.4	5.0	6.7	7.5	0.4	0.9	0.4	0.6	0.7
Belgium .....	3.8	1.5	0.7	0.7	0.7	0.2	0.9	1.9	3.1	2.9
Brazil .....	1.1	2.7	2.6	2.6	0.6	2.5	1.1	4.7	5.1	4.9
Canada .....	9.5	14.1	10.6	9.9	6.0	7.3	6.9	5.5	6.2	5.2
Czech Republic .....	-	-	-	-	-	-	-	-	-	-
Denmark .....	3.2	2.7	1.7	1.5	1.7	1.9	1.0	1.2	1.1	1.1
Finland .....	2.6	4.5	3.1	2.9	2.9	1.3	0.7	0.7	2.6	2.5
France .....	0.4	0.1	0.2	0.2	0.4	26.5	32.8	39.0	27.2	25.4
Germany .....	0.6	4.5	8.8	12.2	17.2	13.2	12.1	17.3	20.2	19.1
Greece .....	1.4	2.9	5.8	4.4	3.9	-	0.3	0.3	0.4	0.4
Hong Kong SAR .....	-	-	-	-	-	0.6	0.5	1.4	1.3	1.3
Hungary .....	0.9	2.2	2.2	0.9	0.2	-	-	-	-	-
India .....	-	-	-	-	-	0.4	0.2	0.4	0.3	0.1
Ireland .....	6.2	6.1	2.9	2.8	1.5	3.3	2.6	5.3	5.8	5.4
Italy .....	8.1	10.5	6.2	10.6	13.7	1.5	0.9	1.9	2.0	3.3
Japan .....	0.5	0.7	0.9	0.9	0.9	10.1	10.3	9.7	7.2	7.6
Malaysia .....	-	0.7	-	-	-	0.6	1.5	2.1	2.0	1.2
Mexico .....	2.3	1.4	4.4	3.9	3.7	4.4	3.6	4.2	4.1	1.9
Netherlands .....	-	-	0.3	0.1	0.1	16.7	17.6	23.8	21.7	19.8
New Zealand .....	1.2	0.8	1.2	1.4	2.1	0.4	0.1	0.1	0.3	0.2
Norway .....	0.2	0.5	-	-	-	1.0	1.1	0.9	1.2	1.3
Poland .....	0.2	-	-	-	-	-	-	-	-	-
Portugal .....	2.6	2.2	3.6	3.0	3.9	0.4	0.8	0.1	0.1	0.4
Singapore .....	-	-	-	-	-	1.1	0.6	-	-	0.1
South Africa .....	-	0.3	0.8	0.8	0.4	0.3	-	-	-	0.6
South Korea .....	0.1	1.1	0.4	0.4	0.4	3.4	3.4	3.6	4.3	3.7
Spain .....	2.6	3.1	5.0	5.4	4.4	0.7	1.2	2.0	2.6	3.3
Sweden .....	4.0	5.2	4.7	5.3	4.7	1.2	3.9	1.8	1.9	1.8
Switzerland .....	-	0.1	-	-	-	0.6	0.3	0.5	0.8	1.0
Thailand .....	0.7	1.4	1.1	0.6	0.5	0.1	0.7	0.6	0.6	0.3
Turkey .....	2.1	3.6	3.8	2.5	3.2	-	-	-	-	-
United Kingdom .....	3.0	-	-	-	-	21.8	32.5	28.3	21.7	19.0
United States .....	0.4	0.1	-	-	-	53.3	36.5	62.9	62.0	43.2

**TABLE 18**  
**ANNOUNCED INTERNATIONAL EQUITY ISSUES BY NATIONALITY OF ISSUER**  
**(In billions of US dollars)**

COUNTRIES	2001 Year	2002 Year	2003 Year	2002 Q3	2002 Q4	2003 Q1	2003 Q2	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3
<b>ALL COUNTRIES . . . . .</b>	<b>149.7</b>	<b>102.4</b>	<b>120.0</b>	<b>18.2</b>	<b>18.3</b>	<b>11.8</b>	<b>26.9</b>	<b>25.7</b>	<b>55.5</b>	<b>56.8</b>	<b>45.2</b>	<b>43.0</b>
<b>DEVELOPED COUNTRIES . . . . .</b>	<b>133.2</b>	<b>81.0</b>	<b>83.2</b>	<b>13.8</b>	<b>12.5</b>	<b>10.0</b>	<b>22.4</b>	<b>16.1</b>	<b>34.6</b>	<b>38.6</b>	<b>31.4</b>	<b>35.8</b>
Australia . . . . .	6.1	3.9	5.1	1.0	0.3	0.2	1.7	0.5	2.7	3.6	0.9	0.9
Austria . . . . .	0.1	1.4	0.9	0.7	0.6	-	0.4	0.1	0.4	1.5	0.3	0.2
Belgium . . . . .	0.8	1.6	1.2	-	0.1	-	1.1	-	0.1	3.7	-	-
Canada . . . . .	3.6	5.4	1.7	1.1	1.1	-	0.8	0.4	0.5	1.4	0.3	3.4
Denmark . . . . .	0.3	0.8	-	-	-	-	-	-	-	-	2.6	-
Finland . . . . .	2.0	1.6	0.2	-	0.3	-	-	-	0.2	0.1	0.6	-
France . . . . .	17.4	11.4	17.1	0.7	0.5	6.1	4.6	3.8	2.6	2.0	2.0	15.1
Germany . . . . .	5.9	5.4	18.5	0.3	1.3	0.3	5.8	2.3	10.1	5.3	8.1	0.2
Greece . . . . .	0.5	1.3	2.6	0.3	0.2	-	0.3	0.8	1.5	0.5	0.1	0.2
Iceland . . . . .	-	-	-	-	-	-	-	-	-	-	-	0.5
Ireland . . . . .	0.6	0.5	0.4	-	-	-	0.1	0.1	0.2	0.9	0.7	-
Italy . . . . .	5.7	2.8	4.3	-	1.6	0.1	1.5	-	2.7	0.4	1.6	1.7
Japan . . . . .	7.0	2.5	4.8	0.5	0.4	1.3	0.9	0.6	2.0	2.2	1.3	2.4
Luxembourg . . . . .	0.1	0.2	0.1	-	-	-	0.1	-	-	-	0.7	1.5
Netherlands . . . . .	11.4	6.6	7.2	3.5	0.8	-	1.3	2.3	3.6	1.1	0.2	2.5
New Zealand . . . . .	0.4	0.9	-	0.8	0.1	-	-	-	-	0.1	-	0.1
Norway . . . . .	3.9	0.4	1.6	0.3	-	-	0.2	1.2	0.1	1.7	0.4	1.3
Portugal . . . . .	-	-	1.1	-	-	1.0	0.0	-	-	0.2	-	0.2
Spain . . . . .	2.5	3.6	1.1	0.3	0.2	0.5	0.3	0.2	-	3.7	1.4	-
Sweden . . . . .	2.2	5.2	1.1	3.2	-	-	0.2	0.1	0.8	3.1	0.1	-
Switzerland . . . . .	7.0	9.6	4.9	0.1	4.0	-	1.1	0.3	3.6	0.2	2.9	0.1
United Kingdom . . . . .	30.8	14.8	7.0	0.7	1.0	0.5	2.1	2.8	1.6	6.5	6.4	5.1
United States . . . . .	24.6	1.2	2.5	0.3	0.1	-	-	0.5	1.9	0.4	0.8	0.1
<b>OFFSHORE CENTRES . . . . .</b>	<b>4.9</b>	<b>5.0</b>	<b>8.6</b>	<b>0.8</b>	<b>2.3</b>	<b>0.4</b>	<b>2.3</b>	<b>2.9</b>	<b>3.0</b>	<b>3.4</b>	<b>2.4</b>	<b>1.0</b>
Bermuda . . . . .	2.0	1.5	2.3	-	1.4	0.2	0.7	0.7	0.7	0.3	1.1	-
Hong Kong SAR . . . . .	1.2	1.4	4.6	0.4	0.1	0.2	0.8	1.9	1.8	2.3	1.1	0.7
Singapore . . . . .	1.7	2.0	1.7	0.4	0.7	-	0.7	0.3	0.6	0.7	0.2	0.3
<b>DEVELOPING COUNTRIES . . . . .</b>	<b>11.6</b>	<b>16.4</b>	<b>28.1</b>	<b>3.5</b>	<b>3.5</b>	<b>1.4</b>	<b>2.2</b>	<b>6.6</b>	<b>17.9</b>	<b>14.8</b>	<b>11.4</b>	<b>6.1</b>
<b>Africa &amp; Middle East . . . . .</b>	<b>1.2</b>	<b>0.8</b>	<b>1.4</b>	<b>0.1</b>	-	<b>0.7</b>	<b>0.1</b>	<b>0.1</b>	<b>0.5</b>	<b>1.2</b>	<b>1.7</b>	<b>0.7</b>
Israel . . . . .	0.5	-	0.2	-	-	-	-	-	0.2	0.5	0.4	0.4
South Africa . . . . .	0.7	0.8	1.3	0.1	-	0.7	0.1	0.1	0.4	0.5	1.3	0.3
United Arab Emirates . . . . .	-	-	-	-	-	-	-	-	-	0.1	-	0.1
<b>Asia &amp; Pacific. . . . .</b>	<b>8.9</b>	<b>12.0</b>	<b>23.1</b>	<b>3.4</b>	<b>2.5</b>	<b>0.7</b>	<b>1.3</b>	<b>6.3</b>	<b>14.9</b>	<b>12.8</b>	<b>8.4</b>	<b>4.5</b>
China . . . . .	3.0	5.4	8.9	2.8	2.0	0.5	0.5	0.4	7.5	7.2	5.5	0.5
India . . . . .	0.5	0.3	1.3	0.1	-	-	-	0.4	1.0	2.5	0.6	0.9
Indonesia . . . . .	0.3	0.3	1.1	0.1	-	0.2	0.3	-	0.6	0.5	-	-
Malaysia . . . . .	-	1.2	0.6	-	0.1	-	-	0.2	0.4	0.6	-	0.2
Papua New Guinea . . . . .	-	0.1	0.2	-	-	-	-	-	0.2	-	-	-
Philippines . . . . .	-	-	0.1	-	-	-	-	-	0.1	-	-	-
South Korea . . . . .	3.7	1.6	1.2	0.4	0.2	-	0.3	0.5	0.5	0.8	1.3	2.8
Taiwan, China . . . . .	1.1	3.1	8.3	-	0.2	-	0.3	4.7	3.3	1.1	0.9	0.1
Thailand . . . . .	0.2	0.1	1.5	0.1	-	-	-	0.1	1.3	0.2	-	-
<b>Europe . . . . .</b>	<b>0.3</b>	<b>1.6</b>	<b>2.4</b>	-	<b>1.0</b>	-	<b>0.7</b>	<b>0.1</b>	<b>1.6</b>	<b>0.8</b>	<b>0.4</b>	<b>0.2</b>
Czech Republic . . . . .	-	-	1.1	-	-	-	0.3	-	0.8	-	0.2	-
Hungary . . . . .	-	-	-	-	-	-	-	-	-	0.3	-	-
Poland . . . . .	-	0.2	0.6	-	0.2	-	0.2	-	0.4	-	0.1	-
Russia . . . . .	0.2	1.3	0.6	-	0.8	-	0.3	-	0.3	0.2	-	-
Turkey . . . . .	-	0.1	0.1	-	-	-	-	0.1	-	0.3	0.1	0.2
<b>Latin America &amp; Caribbean. . . . .</b>	<b>1.3</b>	<b>2.0</b>	<b>1.2</b>	-	-	-	<b>0.1</b>	<b>0.2</b>	<b>0.9</b>	-	<b>0.9</b>	<b>0.7</b>
Argentina . . . . .	-	-	-	-	-	-	-	-	-	-	-	-
Brazil . . . . .	1.2	1.1	0.6	-	-	-	0.1	0.2	0.3	-	0.6	0.5
Chile . . . . .	-	-	0.1	-	-	-	-	-	0.1	-	0.1	0.2
Mexico . . . . .	-	0.8	0.5	-	-	-	-	-	0.5	-	0.1	-

## Derivatives markets<sup>1</sup>

<b>19</b>	<b>Amounts outstanding of over-the-counter (OTC) derivatives by risk category and instrument .....</b>	page A99
<b>20</b>	<b>Amounts outstanding of OTC foreign exchange derivatives</b>	
A	By instrument and counterparty .....	A99
B	By currency.....	A100
C	By instrument, maturity and counterparty.....	A100
<b>21</b>	<b>Amounts outstanding of OTC single-currency interest rate derivatives</b>	
A	By instrument and counterparty .....	A101
B	By currency.....	A101
C	By instrument, maturity and counterparty.....	A102
<b>22</b>	<b>Amounts outstanding of OTC equity-linked and commodity derivatives</b>	
A	Equity-linked and commodity derivatives by instrument and counterparty .....	A102
B	Equity-linked derivatives by instrument and market.....	A103
C	Equity-linked derivatives by instrument, maturity and counterparty .....	A103
<b>23</b>	<b>Derivative financial instruments traded on organised exchanges by instrument and location</b>	
A	Notional amounts .....	A104
B	Number of contracts.....	A105

---

<sup>1</sup> More detailed data and a full set of historical time series are available on the BIS website under <http://www.bis.org/statistics/derstats.htm>.



**TABLE 19**  
**AMOUNTS OUTSTANDING OF OVER-THE-COUNTER (OTC) DERIVATIVES**  
**BY RISK CATEGORY AND INSTRUMENT**  
(In billions of US dollars)

Risk Category/Instrument	Notional amounts					Gross market values				
	2002 June	2002 December	2003 June	2003 December	2004 June	2002 June	2002 December	2003 June	2003 December	2004 June
<b>TOTAL CONTRACTS</b>	<b>127,509</b>	<b>141,665</b>	<b>169,658</b>	<b>197,167</b>	<b>220,058</b>	<b>4,450</b>	<b>6,360</b>	<b>7,896</b>	<b>6,987</b>	<b>6,395</b>
<b>Foreign exchange contracts</b>	<b>18,068</b>	<b>18,448</b>	<b>22,071</b>	<b>24,475</b>	<b>26,997</b>	<b>1,052</b>	<b>881</b>	<b>996</b>	<b>1,301</b>	<b>867</b>
Outright forwards and forex swaps	10,426	10,719	12,332	12,387	13,926	615	468	476	607	308
Currency swaps	4,215	4,503	5,159	6,371	7,033	340	337	419	557	442
Options	3,427	3,226	4,580	5,717	6,038	97	76	101	136	116
<b>Interest rate contracts</b>	<b>89,955</b>	<b>101,658</b>	<b>121,799</b>	<b>141,991</b>	<b>164,626</b>	<b>2,467</b>	<b>4,266</b>	<b>5,459</b>	<b>4,328</b>	<b>3,951</b>
Forward rate agreements	9,146	8,792	10,271	10,769	13,144	19	22	20	19	29
Interest rate swaps	68,234	79,120	94,583	111,209	127,570	2,213	3,864	5,004	3,918	3,562
Options	12,575	13,746	16,946	20,012	23,912	235	381	434	391	360
<b>Equity-linked contracts</b>	<b>2,214</b>	<b>2,309</b>	<b>2,799</b>	<b>3,787</b>	<b>4,521</b>	<b>243</b>	<b>255</b>	<b>260</b>	<b>274</b>	<b>294</b>
Forwards and swaps	386	364	488	601	691	62	61	67	57	63
Options	1,828	1,944	2,311	3,186	3,829	181	194	193	217	231
<b>Commodity contracts</b>	<b>777</b>	<b>923</b>	<b>1,040</b>	<b>1,406</b>	<b>1,270</b>	<b>79</b>	<b>86</b>	<b>100</b>	<b>128</b>	<b>166</b>
Gold	279	315	304	344	318	28	28	12	39	45
Other commodities	498	608	736	1,062	952	51	58	88	88	121
Forwards and swaps	290	402	458	420	503	-	-	-	-	-
Options	208	206	279	642	449	-	-	-	-	-
<b>Other</b>	<b>16,496</b>	<b>18,328</b>	<b>21,949</b>	<b>25,508</b>	<b>22,644</b>	<b>609</b>	<b>871</b>	<b>1,081</b>	<b>957</b>	<b>1,116</b>
Memorandum item:	-	-	-	-	-	-	-	-	-	-
<b>GROSS CREDIT EXPOSURE</b>	-	-	-	-	-	1,317	1,511	1,750	1,969	1,478

**TABLE 20A**  
**AMOUNTS OUTSTANDING OF OTC FOREIGN EXCHANGE DERIVATIVES**  
**BY INSTRUMENT AND COUNTERPARTY**  
(In billions of US dollars)

Instrument/Counterparty	Notional amounts					Gross market values				
	2002 June	2002 December	2003 June	2003 December	2004 June	2002 June	2002 December	2003 June	2003 December	2004 June
<b>TOTAL CONTRACTS</b>	<b>18,068</b>	<b>18,448</b>	<b>22,071</b>	<b>24,475</b>	<b>26,997</b>	<b>1,052</b>	<b>881</b>	<b>996</b>	<b>1,301</b>	<b>867</b>
with reporting dealers	6,602	6,842	7,954	8,660	10,796	372	285	284	395	247
with other financial institutions	7,210	7,597	8,948	9,450	10,113	421	377	427	535	352
with non-financial customers	4,256	4,009	5,168	6,365	6,088	259	220	286	370	267
<b>Outright forwards and foreign exchange swaps</b>	<b>10,426</b>	<b>10,719</b>	<b>12,332</b>	<b>12,387</b>	<b>13,926</b>	<b>615</b>	<b>468</b>	<b>476</b>	<b>607</b>	<b>308</b>
with reporting dealers	4,069	4,320	4,747	4,631	5,818	260	198	179	233	125
with other financial institutions	4,194	4,365	5,133	5,099	5,333	236	186	193	238	109
with non-financial customers	2,163	2,035	2,452	2,657	2,775	119	85	104	136	75
<b>Currency swaps</b>	<b>4,215</b>	<b>4,503</b>	<b>5,159</b>	<b>6,371</b>	<b>7,033</b>	<b>340</b>	<b>337</b>	<b>419</b>	<b>557</b>	<b>442</b>
with reporting dealers	1,328	1,420	1,775	2,273	2,709	84	64	78	118	85
with other financial institutions	1,764	1,908	2,196	2,569	2,816	152	161	201	252	210
with non-financial customers	1,123	1,175	1,187	1,530	1,508	104	112	141	188	147
<b>Options</b>	<b>3,427</b>	<b>3,226</b>	<b>4,580</b>	<b>5,717</b>	<b>6,038</b>	<b>97</b>	<b>76</b>	<b>101</b>	<b>136</b>	<b>116</b>
with reporting dealers	1,206	1,101	1,432	1,756	2,268	27	23	27	45	38
with other financial institutions	1,252	1,325	1,619	1,782	1,965	33	30	33	45	33
with non-financial customers	969	799	1,528	2,179	1,805	36	23	42	46	45

**TABLE 20B**  
**AMOUNTS OUTSTANDING OF OTC FOREIGN EXCHANGE DERIVATIVES BY CURRENCY**  
**(In billions of US dollars)**

Currencies	Notional amounts					Gross market values				
	2002 June	2002 December	2003 June	2003 December	2004 June	2002 June	2002 December	2003 June	2003 December	2004 June
<b>ALL CURRENCIES</b>	<b>18,068</b>	<b>18,448</b>	<b>22,071</b>	<b>24,475</b>	<b>26,997</b>	<b>1,052</b>	<b>881</b>	<b>996</b>	<b>1,301</b>	<b>867</b>
Australian dollar	470	416	625	817	943	23	17	37	51	42
Canadian dollar	746	701	991	1,019	968	32	22	57	58	35
Danish krone	30	29	23	26	33	2	2	1	1	1
Euro	7,297	7,794	9,879	10,145	10,312	445	429	526	665	380
Hong Kong dollar	405	426	522	580	591	2	5	5	6	3
Japanese yen	4,454	4,791	4,907	5,500	6,516	254	189	165	217	178
New Zealand dollar	-	2	8	8	10	-	-	-	-	-
Norwegian krone	142	122	86	110	88	14	10	3	7	2
Pound sterling	2,522	2,462	3,093	4,286	4,614	112	98	114	179	130
Swedish krona	766	708	749	821	767	48	31	26	36	18
Swiss franc	861	936	1,244	1,333	1,344	50	49	42	56	37
Thai baht	1	1	3	5	2	-	-	-	-	-
US dollar	15,973	16,500	19,401	21,429	24,551	948	813	891	1,212	808
Other	2,468	2,009	2,611	2,873	3,253	172	99	125	113	99

**TABLE 20C**  
**NOTIONAL AMOUNTS OUTSTANDING OF OTC FOREIGN EXCHANGE DERIVATIVES**  
**BY INSTRUMENT, MATURITY AND COUNTERPARTY**  
**(In billions of US dollars)**

Instrument/Maturity	All counterparties					Reporting dealers				
	2002 June	2002 December	2003 June	2003 December	2004 June	2002 June	2002 December	2003 June	2003 December	2004 June
<b>TOTAL CONTRACTS</b>	<b>18,068</b>	<b>18,448</b>	<b>22,071</b>	<b>24,475</b>	<b>26,997</b>	<b>6,602</b>	<b>6,842</b>	<b>7,954</b>	<b>8,660</b>	<b>10,796</b>
Maturity of one year or less	14,401	14,522	17,543	18,840	21,252	5,582	5,709	6,612	6,846	8,794
Maturity over 1 year and up to 5 years	2,537	2,719	3,128	3,901	3,912	708	805	932	1,253	1,372
Maturity over 5 years	1,130	1,208	1,399	1,734	1,834	312	328	410	561	631
<b>Forwards and swaps</b>	<b>14,640</b>	<b>15,222</b>	<b>17,491</b>	<b>18,758</b>	<b>20,959</b>	<b>5,396</b>	<b>5,740</b>	<b>6,522</b>	<b>6,904</b>	<b>8,528</b>
Maturity of one year or less	11,296	11,732	13,408	13,746	15,834	4,438	4,710	5,268	5,257	6,738
Maturity over 1 year and up to 5 years	2,244	2,338	2,734	3,356	3,383	651	707	851	1,103	1,181
Maturity over 5 years	1,101	1,152	1,349	1,656	1,743	307	323	403	544	609
<b>Options</b>	<b>3,427</b>	<b>3,226</b>	<b>4,580</b>	<b>5,717</b>	<b>6,038</b>	<b>1,206</b>	<b>1,101</b>	<b>1,432</b>	<b>1,756</b>	<b>2,268</b>
Maturity of one year or less	3,105	2,789	4,135	5,094	5,418	1,144	999	1,344	1,589	2,056
Maturity over 1 year and up to 5 years	293	381	394	545	529	56	98	81	150	191
Maturity over 5 years	29	55	50	78	91	6	5	7	17	21

**TABLE 21A**  
**AMOUNTS OUTSTANDING OF OTC SINGLE-CURRENCY INTEREST RATE DERIVATIVES**  
**BY INSTRUMENT AND COUNTERPARTY**  
(In billions of US dollars)

Instrument/Counterparty	Notional amounts					Gross market values				
	2002 June	2002 December	2003 June	2003 December	2004 June	2002 June	2002 December	2003 June	2003 December	2004 June
<b>TOTAL CONTRACTS</b>	<b>89,955</b>	<b>101,658</b>	<b>121,799</b>	<b>141,991</b>	<b>164,626</b>	<b>2,467</b>	<b>4,266</b>	<b>5,459</b>	<b>4,328</b>	<b>3,951</b>
with reporting dealers	43,340	46,722	53,622	63,579	72,550	1,081	1,848	2,266	1,872	1,606
with other financial institutions	36,310	43,607	53,133	57,564	70,219	1,025	1,845	2,482	1,768	1,707
with non-financial customers	10,304	11,328	15,044	20,847	21,857	361	573	710	687	638
<b>Forward rate agreements</b>	<b>9,146</b>	<b>8,792</b>	<b>10,271</b>	<b>10,769</b>	<b>13,144</b>	<b>19</b>	<b>22</b>	<b>20</b>	<b>19</b>	<b>29</b>
with reporting dealers	4,698	4,579	4,916	5,344	6,851	8	7	7	7	10
with other financial institutions	3,494	3,540	3,961	4,790	5,360	8	10	8	10	13
with non-financial customers	954	673	1,394	636	933	3	5	6	3	6
<b>Swaps</b>	<b>68,234</b>	<b>79,120</b>	<b>94,583</b>	<b>111,209</b>	<b>127,570</b>	<b>2,213</b>	<b>3,864</b>	<b>5,004</b>	<b>3,918</b>	<b>3,562</b>
with reporting dealers	33,350	36,363	41,768	49,648	56,422	974	1,679	2,069	1,689	1,435
with other financial institutions	27,705	34,383	41,985	45,194	54,870	920	1,675	2,299	1,627	1,570
with non-financial customers	7,179	8,374	10,829	16,367	16,279	319	509	636	602	557
<b>Options</b>	<b>12,575</b>	<b>13,746</b>	<b>16,946</b>	<b>20,012</b>	<b>23,912</b>	<b>235</b>	<b>381</b>	<b>434</b>	<b>391</b>	<b>360</b>
with reporting dealers	5,293	5,781	6,938	8,587	9,277	99	162	190	177	161
with other financial institutions	5,111	5,684	7,187	7,581	9,990	97	160	176	132	124
with non-financial customers	2,171	2,281	2,821	3,844	4,645	40	59	68	82	76

**TABLE 21B**  
**AMOUNTS OUTSTANDING OF OTC SINGLE-CURRENCY INTEREST RATE DERIVATIVES**  
**BY CURRENCY**  
(In billions of US dollars)

Currencies	Notional amounts					Gross market values				
	2002 June	2002 December	2003 June	2003 December	2004 June	2002 June	2002 December	2003 June	2003 December	2004 June
<b>ALL CURRENCIES</b>	<b>89,955</b>	<b>101,658</b>	<b>121,799</b>	<b>141,991</b>	<b>164,626</b>	<b>2,467</b>	<b>4,266</b>	<b>5,459</b>	<b>4,328</b>	<b>3,951</b>
Australian dollar	283	252	376	488	458	4	7	8	9	5
Canadian dollar	859	828	1,136	1,302	1,298	24	31	37	36	28
Danish krone	133	89	122	147	88	2	3	8	9	4
Euro	30,671	38,429	50,000	55,793	63,006	710	1,499	2,178	1,730	1,774
Hong Kong dollar	142	162	226	287	283	3	4	6	7	3
Japanese yen	13,433	14,650	15,270	19,526	21,103	326	378	405	358	324
New Zealand dollar	-	2	5	10	10	-	-	-	-	-
Norwegian krone	242	157	223	303	323	2	1	3	5	4
Pound sterling	6,978	7,442	8,322	9,884	11,867	151	252	315	228	188
Swedish krona	1,070	1,094	1,136	1,520	1,645	14	26	36	33	28
Swiss franc	1,591	1,726	1,962	2,444	2,651	33	71	72	73	48
US dollar	32,178	34,399	40,110	46,178	57,827	1,127	1,917	2,286	1,734	1,464
Other	2,375	2,427	2,909	4,078	4,065	71	77	104	106	81

**TABLE 21C**  
**NOTIONAL AMOUNTS OUTSTANDING OF OTC SINGLE-CURRENCY INTEREST RATE DERIVATIVES BY INSTRUMENT, MATURITY AND COUNTERPARTY**  
(In billions of US dollars)

Instrument/Maturity	All counterparties					Reporting dealers				
	2002 June	2002 December	2003 June	2003 December	2004 June	2002 June	2002 December	2003 June	2003 December	2004 June
<b>TOTAL CONTRACTS</b>	<b>89,955</b>	<b>101,658</b>	<b>121,799</b>	<b>141,991</b>	<b>164,626</b>	<b>43,340</b>	<b>46,722</b>	<b>53,622</b>	<b>63,579</b>	<b>72,550</b>
Maturity of one year or less	33,674	36,938	44,927	46,474	57,157	17,067	18,099	21,206	22,366	28,017
Maturity over 1 year and up to 5 years	34,437	40,137	46,646	58,914	66,093	16,501	18,488	20,412	26,250	28,623
Maturity over 5 years	21,844	24,583	30,226	36,603	41,376	9,773	10,135	12,004	14,962	15,910
<b>Forwards and swaps</b>	<b>77,380</b>	<b>87,912</b>	<b>104,853</b>	<b>121,978</b>	<b>140,714</b>	<b>38,048</b>	<b>40,942</b>	<b>46,684</b>	<b>54,992</b>	<b>63,273</b>
Maturity of one year or less	30,369	33,213	39,948	41,084	49,397	15,800	16,566	19,230	20,052	25,303
Maturity over 1 year and up to 5 years	28,583	33,898	39,059	49,866	56,042	13,987	15,780	17,219	22,329	24,566
Maturity over 5 years	18,428	20,801	25,847	31,028	35,275	8,262	8,596	10,234	12,611	13,404
<b>Options</b>	<b>12,575</b>	<b>13,746</b>	<b>16,946</b>	<b>20,012</b>	<b>23,912</b>	<b>5,293</b>	<b>5,781</b>	<b>6,938</b>	<b>8,587</b>	<b>9,277</b>
Maturity of one year or less	3,305	3,725	4,979	5,390	7,760	1,267	1,534	1,976	2,315	2,715
Maturity over 1 year and up to 5 years	5,854	6,239	7,587	9,048	10,052	2,514	2,708	3,193	3,921	4,057
Maturity over 5 years	3,416	3,782	4,380	5,574	6,101	1,511	1,539	1,769	2,352	2,506

**TABLE 22A**  
**AMOUNTS OUTSTANDING OF OTC EQUITY-LINKED AND COMMODITY DERIVATIVES BY INSTRUMENT AND COUNTERPARTY**  
(In billions of US dollars)

Instrument/Counterparty	Notional amounts					Gross market values				
	2002 June	2002 December	2003 June	2003 December	2004 June	2002 June	2002 December	2003 June	2003 December	2004 June
<b>TOTAL EQUITY CONTRACTS</b>	<b>2,214</b>	<b>2,309</b>	<b>2,799</b>	<b>3,787</b>	<b>4,521</b>	<b>243</b>	<b>255</b>	<b>260</b>	<b>274</b>	<b>294</b>
Reporting dealers (net)	788	739	877	1,008	1,079	83	90	87	84	87
Other financial institutions	986	1,053	1,248	2,091	2,521	83	91	97	115	141
Non-financial institutions	440	516	674	688	921	76	74	75	75	67
<b>Forwards and swaps</b>	<b>386</b>	<b>364</b>	<b>488</b>	<b>601</b>	<b>691</b>	<b>62</b>	<b>61</b>	<b>67</b>	<b>57</b>	<b>63</b>
Reporting dealers (net)	87	63	116	129	161	18	14	14	13	12
Other financial institutions	206	183	216	340	410	25	23	26	24	31
Non-financial institutions	93	118	156	133	120	19	25	26	19	19
<b>Options</b>	<b>1,828</b>	<b>1,944</b>	<b>2,311</b>	<b>3,186</b>	<b>3,829</b>	<b>181</b>	<b>194</b>	<b>193</b>	<b>217</b>	<b>231</b>
Reporting dealers (net)	701	676	761	880	918	65	77	73	70	74
Other financial institutions	780	870	1,032	1,752	2,111	59	68	71	91	109
Non-financial institutions	347	398	518	555	801	58	50	49	56	48
<b>TOTAL COMMODITY CONTRACTS</b>	<b>777</b>	<b>923</b>	<b>1,040</b>	<b>1,406</b>	<b>1,270</b>	<b>79</b>	<b>86</b>	<b>100</b>	<b>128</b>	<b>166</b>
<b>Gold</b>	<b>279</b>	<b>315</b>	<b>304</b>	<b>344</b>	<b>318</b>	<b>28</b>	<b>28</b>	<b>12</b>	<b>39</b>	<b>45</b>
Forwards and swaps	118	136	134	154	129	..	..	..	..	..
Options	161	180	169	190	189	..	..	..	..	..
<b>Other precious metals</b>	<b>54</b>	<b>57</b>	<b>75</b>	<b>38</b>	<b>40</b>	<b>5</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>3</b>
Forwards and swaps	19	27	23	22	23	..	..	..	..	..
Options	35	31	52	16	17	..	..	..	..	..
<b>Other commodities</b>	<b>444</b>	<b>551</b>	<b>661</b>	<b>1,024</b>	<b>912</b>	<b>46</b>	<b>55</b>	<b>85</b>	<b>84</b>	<b>118</b>
Forwards and swaps	271	376	434	398	481	..	..	..	..	..
Options	173	175	227	625	432	..	..	..	..	..

**TABLE 22B**  
**AMOUNTS OUTSTANDING OF OTC EQUITY-LINKED DERIVATIVES**  
**BY INSTRUMENT AND MARKET**  
(In billions of US dollars)

Instrument/Market	Notional amounts					Gross market values				
	2002 June	2002 December	2003 June	2003 December	2004 June	2002 June	2002 December	2003 June	2003 December	2004 June
<b>TOTAL CONTRACTS</b>	<b>2,214</b>	<b>2,309</b>	<b>2,799</b>	<b>3,787</b>	<b>4,521</b>	<b>243</b>	<b>255</b>	<b>260</b>	<b>274</b>	<b>294</b>
US Equities	412	431	558	856	867	63	67	76	90	93
European Equities	1,606	1,667	1,955	2,382	2,768	159	169	162	157	164
Japanese Equities	85	80	103	209	447	8	7	8	11	15
Other Asian Equities	15	28	32	191	246	2	2	2	4	6
Latin American Equities	16	16	17	29	55	2	1	1	2	3
Other Equities	79	87	133	121	137	9	9	11	10	13
<b>Forwards and swaps</b>	<b>386</b>	<b>364</b>	<b>488</b>	<b>601</b>	<b>691</b>	<b>62</b>	<b>61</b>	<b>67</b>	<b>57</b>	<b>63</b>
US Equities	130	118	141	182	200	22	20	22	19	23
European Equities	211	203	282	315	383	35	36	39	32	32
Japanese Equities	10	8	7	28	21	1	1	1	1	2
Other Asian Equities	2	1	3	6	8	-	-	-	-	1
Latin American Equities	2	2	4	13	31	1	1	-	1	2
Other Equities	30	33	50	58	49	3	4	3	3	4
<b>Options</b>	<b>1,828</b>	<b>1,944</b>	<b>2,311</b>	<b>3,186</b>	<b>3,829</b>	<b>181</b>	<b>194</b>	<b>193</b>	<b>217</b>	<b>231</b>
US Equities	282	312	416	674	667	42	47	54	71	71
European Equities	1,394	1,464	1,673	2,067	2,385	123	133	123	125	132
Japanese Equities	76	72	96	182	426	7	6	6	9	13
Other Asian Equities	12	26	30	185	238	2	2	1	4	5
Latin American Equities	14	15	13	16	24	1	-	1	1	1
Other Equities	49	54	83	63	89	6	6	8	7	9

**TABLE 22C**  
**NOTIONAL AMOUNTS OUTSTANDING OF OTC EQUITY-LINKED DERIVATIVES**  
**BY INSTRUMENT, MATURITY AND COUNTERPARTY**  
(In billions of US dollars)

Instrument/Maturity	All counterparties					Reporting dealers				
	2002 June	2002 December	2003 June	2003 December	2004 June	2002 June	2002 December	2003 June	2003 December	2004 June
<b>TOTAL CONTRACTS</b>	<b>2,214</b>	<b>2,309</b>	<b>2,799</b>	<b>3,787</b>	<b>4,521</b>	<b>788</b>	<b>739</b>	<b>877</b>	<b>1,008</b>	<b>1,079</b>
Maturity of one year or less	946	921	1,135	2,048	2,138	388	317	390	484	510
Maturity over 1 year and up to 5 years	908	1,189	1,345	1,525	2,148	363	383	428	462	506
Maturity over 5 years	359	198	319	214	235	36	39	59	63	63
<b>Forwards and swaps</b>	<b>386</b>	<b>364</b>	<b>488</b>	<b>601</b>	<b>691</b>	<b>87</b>	<b>63</b>	<b>116</b>	<b>129</b>	<b>161</b>
Maturity of one year or less	194	153	232	312	406	48	28	59	61	97
Maturity over 1 year and up to 5 years	137	160	196	231	237	32	28	44	51	52
Maturity over 5 years	54	51	59	57	48	7	7	13	16	13
<b>Options</b>	<b>1,828</b>	<b>1,944</b>	<b>2,311</b>	<b>3,186</b>	<b>3,829</b>	<b>701</b>	<b>676</b>	<b>761</b>	<b>880</b>	<b>918</b>
Maturity of one year or less	752	768	903	1,736	1,731	341	289	331	423	413
Maturity over 1 year and up to 5 years	771	1,029	1,149	1,294	1,911	331	356	385	410	454
Maturity over 5 years	305	147	259	156	187	29	32	45	46	50

**TABLE 23 A**  
**DERIVATIVE FINANCIAL INSTRUMENTS TRADED ON ORGANISED EXCHANGES BY INSTRUMENT AND LOCATION**  
(Notional principal in billions of US dollars)

INSTRUMENTS / LOCATION	AMOUNTS OUTSTANDING				TURNOVER							
	2001 Dec.	2002 Dec.	2003 Dec.	2004 Sept	2002 Year	2003 Year	2003 Q4	2004 Q1	2004 Q2	2004 Q3		
<b>FUTURES</b>												
All markets .....	<b>9,669.0</b>	<b>10,328.1</b>	<b>13,705.8</b>	<b>17,661.8</b>	<b>501,854.2</b>	<b>625,121.5</b>	<b>152,983.2</b>	<b>189,808.0</b>	<b>219,993.9</b>	<b>213,455.4</b>		
Interest rate .....	9,269.5	9,955.6	13,123.8	17,024.8	472,827.1	588,740.7	142,978.2	177,509.4	208,123.0	202,063.6		
Currency .....	65.6	47.0	80.1	84.1	2,513.1	3,937.4	1,102.1	1,515.5	1,403.3	1,565.1		
Equity index .....	333.9	325.5	501.9	552.9	26,514.0	32,443.4	8,902.8	10,783.0	10,467.6	9,826.6		
<b>North America .....</b>	<b>5,910.7</b>	<b>5,870.5</b>	<b>7,700.1</b>	<b>9,777.9</b>	<b>278,358.8</b>	<b>310,200.2</b>	<b>74,287.1</b>	<b>86,144.2</b>	<b>121,396.3</b>	<b>122,515.9</b>		
Interest rate .....	5,700.7	5,660.1	7,384.6	9,432.4	261,872.9	290,049.0	68,964.7	79,590.2	114,998.8	116,239.5		
Currency .....	35.9	44.6	65.1	67.6	2,148.9	3,562.7	1,005.3	1,393.2	1,270.3	1,439.9		
Equity index .....	174.0	165.8	250.3	278.0	14,337.0	16,588.5	4,317.2	5,160.8	5,127.2	4,836.4		
<b>Europe .....</b>	<b>2,437.1</b>	<b>3,274.3</b>	<b>4,362.8</b>	<b>5,533.8</b>	<b>179,298.6</b>	<b>265,290.4</b>	<b>65,774.2</b>	<b>89,440.5</b>	<b>83,373.7</b>	<b>77,737.3</b>		
Interest rate .....	2,324.8	3,163.5	4,200.2	5,356.6	171,209.2	255,192.3	62,986.5	85,753.1	80,160.7	74,561.3		
Currency .....	0.1	0.2	0.3	5.6	1.4	14.2	4.2	4.4	2.2	2.4		
Equity index .....	112.2	110.6	162.2	171.6	8,088.1	10,083.9	2,783.5	3,683.0	3,210.8	3,173.6		
<b>Asia and Pacific .....</b>	<b>1,240.8</b>	<b>1,084.5</b>	<b>1,484.4</b>	<b>2,200.7</b>	<b>40,990.2</b>	<b>45,965.8</b>	<b>11,783.0</b>	<b>12,657.5</b>	<b>13,649.7</b>	<b>11,780.9</b>		
Interest rate .....	1,171.3	1,037.1	1,395.5	2,099.1	36,967.5	40,375.8	10,058.6	10,814.3	11,566.1	10,032.1		
Currency .....	24.1	0.1	3.4	3.4	73.5	77.0	21.9	23.9	28.3	25.4		
Equity index .....	45.4	47.3	85.6	98.2	3,949.2	5,513.1	1,702.6	1,819.3	2,055.3	1,723.4		
<b>Other Markets .....</b>	<b>80.4</b>	<b>98.8</b>	<b>158.5</b>	<b>149.4</b>	<b>3,206.7</b>	<b>3,665.1</b>	<b>1,138.8</b>	<b>1,565.8</b>	<b>1,574.1</b>	<b>1,421.3</b>		
Interest rate .....	72.7	94.9	143.4	136.7	2,777.6	3,123.7	968.4	1,351.8	1,397.4	1,230.7		
Currency .....	5.4	2.1	11.3	7.5	289.4	283.6	70.8	94.0	102.5	97.4		
Equity index .....	2.4	1.8	3.8	5.2	139.7	257.8	99.6	119.9	74.3	93.2		
<b>OPTIONS</b>												
All markets .....	<b>14,095.1</b>	<b>13,487.6</b>	<b>23,034.0</b>	<b>31,330.3</b>	<b>191,312.9</b>	<b>249,162.1</b>	<b>54,580.4</b>	<b>82,279.2</b>	<b>84,225.0</b>	<b>75,023.0</b>		
Interest rate .....	12,492.8	11,759.5	20,793.8	28,335.0	154,509.8	205,385.8	41,518.6	69,113.3	70,821.9	63,548.2		
Currency .....	27.4	27.4	37.9	37.2	422.7	492.3	131.7	150.4	128.1	119.6		
Equity index .....	1,574.9	1,700.8	2,202.3	2,958.1	36,380.4	43,284.0	12,930.1	13,015.4	13,275.0	11,355.2		
<b>North America .....</b>	<b>10,292.5</b>	<b>7,823.3</b>	<b>11,803.9</b>	<b>18,119.7</b>	<b>128,213.7</b>	<b>131,798.0</b>	<b>28,850.7</b>	<b>37,206.0</b>	<b>50,395.6</b>	<b>49,277.9</b>		
Interest rate .....	9,220.2	6,660.6	10,381.8	16,274.9	111,097.0	115,769.4	24,753.0	32,574.0	46,120.2	45,050.8		
Currency .....	18.1	20.8	18.5	20.2	240.6	276.1	70.9	90.2	74.0	63.5		
Equity index .....	1,054.2	1,141.9	1,403.7	1,824.7	16,876.1	15,752.6	4,026.8	4,541.8	4,201.4	4,163.6		
<b>Europe .....</b>	<b>3,704.2</b>	<b>5,526.1</b>	<b>11,043.3</b>	<b>12,975.4</b>	<b>46,524.8</b>	<b>93,049.8</b>	<b>17,773.9</b>	<b>37,955.3</b>	<b>25,847.5</b>	<b>19,692.6</b>		
Interest rate .....	3,238.4	5,049.7	10,357.2	11,978.7	42,267.0	88,405.5	16,465.2	36,141.1	24,278.8	18,087.2		
Currency .....	0.1	0.2	0.3	0.8	0.9	2.0	0.8	1.0	0.6	0.5		
Equity index .....	465.6	476.2	685.8	995.8	4,257.0	4,642.3	1,307.8	1,813.2	1,568.0	1,604.9		
<b>Asia and Pacific .....</b>	<b>67.7</b>	<b>107.9</b>	<b>128.7</b>	<b>169.6</b>	<b>15,961.4</b>	<b>23,634.0</b>	<b>7,749.8</b>	<b>6,875.1</b>	<b>7,767.0</b>	<b>5,786.4</b>		
Interest rate .....	31.3	44.3	44.2	60.9	1,055.5	1,138.6	279.0	363.9	382.4	358.7		
Currency .....	-	-	-	-	0.0	-	-	-	-	-		
Equity index .....	36.4	63.6	84.5	108.7	14,905.9	22,495.4	7,470.7	6,511.2	7,384.5	5,427.7		
<b>Other Markets .....</b>	<b>30.8</b>	<b>30.3</b>	<b>58.0</b>	<b>65.6</b>	<b>613.0</b>	<b>680.3</b>	<b>206.0</b>	<b>242.8</b>	<b>215.0</b>	<b>266.0</b>		
Interest rate .....	2.9	4.9	10.6	20.5	90.3	72.3	21.4	34.4	40.4	51.5		
Currency .....	9.2	6.3	19.0	16.2	181.3	214.3	59.9	59.3	53.5	55.6		
Equity index .....	18.6	19.1	28.4	28.9	341.4	393.7	124.8	149.2	121.1	158.9		

**TABLE 23 B**  
**DERIVATIVE FINANCIAL INSTRUMENTS TRADED ON ORGANISED EXCHANGES BY INSTRUMENT AND LOCATION**  
 (Number of contracts in millions)

INSTRUMENTS / LOCATION	CONTRACTS OUTSTANDING				TURNOVER					
	2001 Dec.	2002 Dec.	2003 Dec.	2004 Sept	2002 Year	2003 Year	2003 Q4	2004 Q1	2004 Q2	2004 Q3
<b>FUTURES</b>										
All markets .....	<b>21.4</b>	<b>28.2</b>	<b>62.9</b>	<b>77.1</b>	<b>1,724.9</b>	<b>2,361.2</b>	<b>577.1</b>	<b>681.2</b>	<b>715.3</b>	<b>693.1</b>
Interest rate .....	15.3	15.5	40.1	48.7	1,152.1	1,576.8	378.4	454.6	495.7	484.5
Currency .....	1.3	0.8	2.6	8.5	42.6	58.8	15.3	18.7	19.0	20.5
Equity index .....	4.8	12.0	20.1	19.9	530.3	725.6	183.4	207.9	200.7	188.1
North America .....	<b>7.5</b>	<b>14.2</b>	<b>43.9</b>	<b>49.4</b>	<b>673.1</b>	<b>1,025.2</b>	<b>254.3</b>	<b>292.2</b>	<b>338.6</b>	<b>344.2</b>
Interest rate .....	6.3	6.3	28.4	34.4	427.5	693.3	170.1	195.0	243.3	252.0
Currency .....	0.4	0.5	0.6	0.7	23.5	33.7	9.0	11.7	11.2	12.8
Equity index .....	0.8	7.4	14.9	14.2	222.1	298.2	75.2	85.6	84.1	79.4
Europe .....	<b>7.7</b>	<b>8.9</b>	<b>10.1</b>	<b>18.7</b>	<b>785.0</b>	<b>987.4</b>	<b>226.5</b>	<b>277.5</b>	<b>260.7</b>	<b>244.6</b>
Interest rate .....	4.5	5.3	6.1	7.9	578.3	717.4	162.7	202.3	192.2	179.5
Currency .....	0.2	0.2	0.3	6.9	1.4	5.0	1.7	1.0	0.8	1.2
Equity index .....	3.0	3.4	3.7	3.9	205.3	265.0	62.2	74.2	67.6	63.9
Asia and Pacific .....	<b>4.2</b>	<b>2.6</b>	<b>3.4</b>	<b>4.4</b>	<b>167.5</b>	<b>217.5</b>	<b>57.8</b>	<b>59.3</b>	<b>66.1</b>	<b>57.0</b>
Interest rate .....	2.9	1.7	2.1	3.0	77.1	81.9	20.3	21.0	22.2	20.4
Currency .....	0.5	0.0	0.1	0.1	1.5	1.5	0.4	0.5	0.6	0.5
Equity index .....	0.8	0.9	1.2	1.4	89.0	134.1	37.1	37.7	43.3	36.1
Other Markets .....	<b>2.1</b>	<b>2.5</b>	<b>5.5</b>	<b>4.6</b>	<b>99.4</b>	<b>131.1</b>	<b>38.5</b>	<b>52.2</b>	<b>50.0</b>	<b>47.3</b>
Interest rate .....	1.6	2.2	3.5	3.5	69.2	84.2	25.3	36.2	38.0	32.7
Currency .....	0.2	0.2	1.7	0.8	16.3	18.5	4.3	5.6	6.4	6.0
Equity index .....	0.2	0.2	0.2	0.3	13.9	28.4	8.9	10.4	5.6	8.6
<b>MEMORANDUM ITEMS:</b>										
<b>COMMODITY CONTRACTS ....</b>	<b>7.7</b>	<b>8.2</b>	<b>8.9</b>	<b>7.7</b>	<b>435.6</b>	<b>486.3</b>	<b>130.0</b>	<b>140.9</b>	<b>143.4</b>	<b>129.8</b>
US markets .....	3.0	3.4	3.6	4.2	186.9	196.1	51.6	56.7	59.1	53.8
Other markets .....	4.7	4.8	5.3	3.5	248.7	290.3	78.5	84.1	84.2	76.0
<b>OPTIONS</b>										
All markets .....	<b>53.6</b>	<b>55.2</b>	<b>61.1</b>	<b>81.3</b>	<b>2,491.9</b>	<b>3,550.5</b>	<b>972.8</b>	<b>827.4</b>	<b>953.2</b>	<b>759.3</b>
Interest rate .....	16.2	14.5	21.4	29.9	240.3	302.3	62.9	92.4	99.0	89.8
Currency .....	0.7	0.6	0.8	1.0	16.1	14.3	3.4	3.6	3.2	2.7
Equity index .....	36.7	40.2	38.9	50.4	2,235.5	3,233.9	906.4	731.5	851.0	666.8
North America .....	<b>16.1</b>	<b>14.8</b>	<b>19.7</b>	<b>28.7</b>	<b>239.2</b>	<b>254.5</b>	<b>60.3</b>	<b>74.1</b>	<b>89.5</b>	<b>85.8</b>
Interest rate .....	10.8	8.3	11.4	17.0	160.4	169.1	37.6	48.2	63.4	59.9
Currency .....	0.2	0.2	0.2	0.2	2.6	2.5	0.6	0.7	0.6	0.5
Equity index .....	5.1	6.3	8.2	11.5	76.2	83.0	22.1	25.1	25.5	25.4
Europe .....	<b>31.7</b>	<b>32.6</b>	<b>34.0</b>	<b>44.7</b>	<b>289.8</b>	<b>358.9</b>	<b>80.6</b>	<b>111.5</b>	<b>92.4</b>	<b>85.9</b>
Interest rate .....	5.2	6.0	9.6	12.2	74.4	127.6	23.8	42.3	33.4	27.4
Currency .....	0.0	0.1	0.0	0.4	0.3	0.6	0.1	0.1	0.1	0.1
Equity index .....	26.5	26.5	24.3	32.1	215.1	230.7	56.7	69.1	58.9	58.4
Asia and Pacific .....	<b>3.0</b>	<b>5.5</b>	<b>4.5</b>	<b>5.1</b>	<b>1,905.6</b>	<b>2,882.2</b>	<b>817.3</b>	<b>626.1</b>	<b>757.7</b>	<b>571.3</b>
Interest rate .....	0.1	0.1	0.1	0.1	2.9	3.3	0.9	1.0	0.9	1.0
Currency .....	-	-	-	-	0.0	-	-	-	-	-
Equity index .....	3.0	5.4	4.4	4.9	1,902.6	2,878.9	816.4	625.1	756.7	570.3
Other Markets .....	<b>2.7</b>	<b>2.4</b>	<b>2.9</b>	<b>2.9</b>	<b>57.4</b>	<b>54.8</b>	<b>14.6</b>	<b>15.8</b>	<b>13.7</b>	<b>16.3</b>
Interest rate .....	0.1	0.2	0.3	0.6	2.6	2.3	0.6	1.0	1.3	1.5
Currency .....	0.5	0.4	0.6	0.5	13.2	11.2	2.7	2.7	2.5	2.1
Equity index .....	2.1	1.9	2.0	1.8	41.6	41.3	11.2	12.1	9.9	12.7
<b>MEMORANDUM ITEMS:</b>										
<b>COMMODITY CONTRACTS ....</b>	<b>3.6</b>	<b>4.2</b>	<b>4.4</b>	<b>6.3</b>	<b>48.3</b>	<b>51.0</b>	<b>15.1</b>	<b>15.2</b>	<b>16.0</b>	<b>15.4</b>
US markets .....	3.1	3.9	4.0	5.6	44.9	45.4	13.0	13.0	14.2	13.8
Other markets .....	0.5	0.4	0.4	0.7	3.4	5.6	2.1	2.2	1.8	1.5
<b>SINGLE EQUITY CONTRACTS ..</b>	<b>249.0</b>	<b>335.2</b>	<b>332.1</b>	<b>272.2</b>	<b>1,366.5</b>	<b>1,608.7</b>	<b>448.9</b>	<b>579.5</b>	<b>493.2</b>	<b>469.7</b>
US markets .....	165.6	236.8	229.4	138.3	709.8	829.3	241.2	291.2	251.7	239.8
Other markets .....	83.4	98.4	102.7	133.9	656.8	779.5	207.7	288.4	241.5	229.9

## Notes to tables

Note: Data for the most recent period are provisional. Data on changes in stocks have been calculated by converting the relevant stocks into their original currencies using end-of-period exchange rates and subsequently converting the changes in stocks into US dollar amounts using period average rates. Flow or turnover data have been calculated by converting flows and turnover in original currencies into US dollar amounts using period average exchange rates.

Tables 1–8	The data in Tables 1–8 (the <i>locational</i> BIS banking statistics) cover banks' unconsolidated gross international on-balance sheet assets and liabilities. The data are based on the residence of the reporting institution and therefore measure the activities of all banking offices residing in each reporting country. Such offices report exclusively on their own unconsolidated business, which thus includes international transactions with any of their own affiliates (for data on the BIS consolidated banking statistics, see Table 9). BIS reporting banks include banks residing in the G10 countries, Australia, Austria, the Bahamas, Bahrain, Bermuda, Brazil, the Cayman Islands, Chile, Denmark, Finland, Greece, Guernsey, Hong Kong SAR, India, Ireland, Isle of Man, Jersey, Luxembourg, Mexico, the Netherlands Antilles, Norway, Panama, Portugal, Singapore, Spain, Taiwan (China) and Turkey. Detailed information on breaks in series in the locational banking statistics are available on the BIS website under <a href="http://www.bis.org/publ/breakstable.pdf">http://www.bis.org/publ/breakstable.pdf</a> .
Table 1	Local positions in foreign currency are available from all reporting banks except those in the United States. For Hong Kong SAR and Singapore, local positions include interbank business only ("Local" refers to positions vis-à-vis residents).
Tables 2–4	"Other" includes Bermuda, Chile, India, Mexico, Panama and Turkey.
Tables 3 A–B	The data on external loans and deposits are derived from reporting as such or calculated by subtracting separately reported data on positions other than loans and deposits from total external assets and liabilities. The only exception are Bahrain and the Netherlands Antilles, which do not provide this information separately. Their data on international loans and deposits therefore equal the data on external assets and liabilities shown in Tables 2 A–B.
Tables 5	The positions in domestic currency (item A) cover all reporting countries while those in foreign currency (item B) only relate to reporting countries that provide a detailed currency breakdown. The foreign currency positions of countries (Bahrain, Hong Kong SAR, the Netherlands Antilles and Singapore) that do not supply sufficient currency detail are shown in the item "unallocated" (item C).
Tables 5 B	Claims on non-banks include the positions of banks in the United States and their offshore branches vis-à-vis official monetary institutions.
Table 5 C	Excludes, on the assets side, the positions of banks in the United States and their offshore branches, which are indistinguishably included under positions vis-à-vis non-banks.
Table 5 D	The data cover all reporting banks, except those in the United States. For Hong Kong SAR and Singapore, local positions relate to interbank business only.
Table 6 A	Positions vis-à-vis Switzerland include those vis-à-vis the BIS. The residual item for Africa & Middle East includes the positions of banks in the United States vis-à-vis OPEC countries (including Bahrain). The "Other" item for developed European countries comprises the Faeroe Islands, Greenland and San Marino, which have been merged together due to only partial reporting by reporting central banks. For reasons of confidentiality, positions vis-à-vis certain countries may be included under the residual or unallocated items.
Table 6 B	The inclusion of data on positions of banks in the United States vis-à-vis individual countries is indicated by the letter U placed after the names of the countries for which such figures are available. See also notes to Table 6 A.
Tables 7 A–B	See notes to Tables 3 A–B. In the case of the reporting countries Hong Kong SAR and Japan, the breakdowns of international loans and deposits by vis-à-vis country have been partly estimated.
Table 8	The data in principle cover cross-border positions in all currencies plus local foreign currency positions of reporting banks. Figures for Latin America include the Caribbean area. Positions vis-à-vis "related offices" cover cross-border positions only. In the case of banks in Canada, such positions are given for Canadian banks only. Claims on official monetary institutions of banks in the United States and their offshore branches are included under positions vis-à-vis non-banks.
Tables 9	The data in Tables 9 A–C (the <i>consolidated</i> BIS banking statistics) mainly cover BIS reporting banks' worldwide consolidated on-balance sheet (ie contractual) claims that are not adjusted for risk mitigants, such as guarantees and collateral. The data in Tables 9 A and 9 B cover foreign claims while those in Table 9 C cover international claims. Foreign claims are defined as BIS reporting banks' cross-border claims in all currencies plus the local claims of their foreign affiliates in both local and foreign currencies. International claims are defined as BIS reporting banks' cross-border claims in all currencies plus the local claims of their foreign affiliates in foreign currency only. In addition, aggregates on the reallocation of claims from the country of the immediate counterparty to that of the ultimate risk (ie a third-party guarantor or the head office of a legally dependent branch) are shown as memorandum items in Table 9 A as explained below.

The consolidated statistics are based mainly on the country of incorporation of the reporting institutions and measure the international lending activities of banks' head offices in the reporting countries and all their offices at home and abroad, with positions between offices of the same bank being netted out. In addition, foreign banks in reporting countries are requested to supply information about their international lending activities on an unconsolidated basis. The reporting countries comprise the G10 countries plus Australia, Austria, Brazil, Chile, Denmark, Finland, Greece, Hong Kong SAR, India, Ireland, Luxembourg, Mexico, Norway, Panama, Portugal, Singapore, Spain, Taiwan (China) and Turkey.

The "Other" item for developed European countries comprises the Faeroe Islands, Greenland and San Marino. Denmark reports its data on an unconsolidated basis, Austria and Portugal report on a partially consolidated basis.

Detailed information on breaks in series in the consolidated banking statistics are available on the BIS website under <http://www.bis.org/publ/breakstables.pdf>.

Table 9 A

This table covers the data on consolidated foreign claims of BIS reporting banks vis-à-vis individual countries. A breakdown of international claims by maturity and sector is also provided. Data on international claims in column A exclude local claims in foreign currencies of foreign affiliates of US banks, which are included indistinguishably in column L with local claims in local currency. The column "Banks with head offices outside the country of residence" covers claims on banks with head offices outside the country in which they are located. The data provide an approximation of the double-counting which arises when banks in the reporting area report claims on affiliates of other inside area banks.

The memorandum item on banks' net risk exposure relates to the amounts outstanding of contractual claims which have been reallocated from the country of the immediate counterparty to that of the ultimate borrower as provided by 21 of 30 reporting countries. In principle, the country of the ultimate counterparty (or of ultimate risk) is considered to be the country where the guarantor of a financial claim resides or where the head office of a legally dependent branch is located. However, this definition is not yet consistently applied by all countries. In some cases the data exclude guarantees, while in others they also include claims on legally independent subsidiaries, without any explicit guarantee being given.

Table 9 B

This table provides the data on consolidated *foreign* claims vis-à-vis individual countries by nationality of reporting banks. The data on individual nationality groups of reporting banks may differ from data published in national sources mainly for two reasons. Firstly, the data presented here relate to consolidated claims of domestically owned banks only, while published national sources may in certain cases cover the unconsolidated claims of local subsidiaries and branches of foreign banks as well. Secondly, the data in this table relate to total foreign claims while those in national publications may only cover international claims, ie they may exclude local claims of reporting banks' foreign affiliates in local currency. The grand total in the first column of the table also includes the international claims of domestically owned banks in Brazil, Chile, Denmark, Finland, Greece, Hong Kong SAR, India, Luxembourg, Mexico, Norway, Panama, Singapore, Taiwan (China) and Turkey, which are not shown separately in this table, as well as those of local subsidiaries and branches of foreign banks.

Table 9 C

This table provides the data on consolidated *international* claims vis-à-vis individual countries by nationality of reporting banks. The data on individual nationality groups of reporting banks may differ from data published in national sources. The data presented here relate to consolidated claims of domestically owned banks only, while published national sources may in certain cases cover the unconsolidated claims of local subsidiaries and branches of foreign banks as well. The grand total in the first column of the table also includes the international claims of domestically owned banks in Brazil, Chile, Denmark, Finland, Greece, Hong Kong SAR, India, Luxembourg, Mexico, Norway, Panama, Singapore, Switzerland, Taiwan (China) and Turkey, which are not shown separately in this table, as well as those of local subsidiaries and branches of foreign banks.

Table 10

The data cover announcements of international syndicated credit facilities that are granted by syndicates consisting of at least two financial institutions (thus excluding bilateral deals) acting as arranger/co-arranger, lead manager/co-lead manager, manager/co-manager, member of a tender panel or participant; the nationality of at least one of the syndicate banks must differ from that of the borrower. Facilities must take the form of one or a combination of the following instruments: term loan, revolving credit, cofinancing facility, export credit, bridge facility, construction loan, mezzanine loan or multiple options facility. Furthermore, only signed facilities with a maturity of at least three months are included. Finally, there are no restrictions on the purposes to which the proceeds of the facilities might be directed and the data therefore also include refinancing facilities. Sources: Dealogic Loanware; BIS.

Tables 11–15

The BIS definition of international debt securities is available on pages 13 and 14 of the "Guide to the international financial statistics" (<http://www.bis.org/publ/bispap14.pdf>).

Data for Argentina include the exchange of domestic, international and Brady bonds for new global bonds of about \$29 billion in June 2001.

"International debt securities" in Tables 11, 12 and 17 B include international money market instruments, bonds and notes.

"Country of residence" in Tables 11, 14 and 17 B is determined by the residence of the borrower and conforms with the balance of payments methodology. "Nationality of issuer" in Tables 12 and 15 is determined by the country of incorporation of the parent company of the borrower; this is an approximation to the concept of ultimate risk, even though it includes the issues of foreign subsidiaries, which may not always have been guaranteed by the parent company.

The data on net issues of money market instruments and notes are calculated as completed issues minus repayments. The data on net issues of international bonds represent transaction data and are obtained by deducting scheduled and early repayments from data on completed issues but adding the implied interest accruals on zero coupon bonds. Data on amounts outstanding are calculated using end-of-period exchange rates. Completed issues and repayments are valued using period average rates.

Tables 12 B, 12 C, 12 D, 13 A, 13 B, 16 A, 16 B and 17 B present data based on the sector of the borrower itself and not on the sector of the parent company of the borrower or any guarantor.

In Tables 13 A, 14 A and 15 A the data cover commercial paper and notes with an original maturity of up to one year. Gross issuance excludes issues redeemed in the same quarter.

The memorandum items contain aggregates for all of the OECD countries and selected emerging markets as shown in Table 16. Sources: Dealogic; Euroclear; ISMA; Thomson Financial Securities Data; BIS.

Tables 16 A–B	<p>The data cover OECD plus selected emerging market countries and are mainly collected from central bank sources. The changes in stocks exclude exchange rate valuation effects. Domestic debt securities are in principle defined as those that have been issued by residents in domestic currency and targeted at resident investors.</p> <p>The figures for Argentina, Peru and the Philippines include local issues in foreign currency. Argentine government debt denominated in US dollars was converted into Argentine pesos in the first quarter of 2002. Indian public sector domestic securities exclude those of government-guaranteed bodies and Indian corporate sector issues only cover commercial paper while no stocks data on issues of corporate bonds are available. For the Netherlands, the source for data on domestic medium-term notes (MTNs) is different from that for data on domestic bonds, and there may therefore be some overlaps. Furthermore, data on domestic commercial paper (CP) include foreign issues in Dutch guilders. Issues of CDs by the Netherlands Bank are included under private short-term notes. UK data on CP and MTNs and French data on short-term notes also include foreign issues. UK data include domestically targeted euro treasury bills and notes. Data for US short-term notes include CDs plus other time deposits. The US data on domestic CP include foreign issues. The data on US MTNs and for the government sector of China relate to end-2003. The data for the Chinese corporate sector relate to end-2001. The data for Belgium and the government sector of Argentina relate to end-March 2004. The latest available data on amounts outstanding have been carried forward for the periods thereafter. The overall total as shown in Tables 16 A and 16 B includes data for 44 countries, namely all listed countries plus Chile, Colombia, Iceland, Lebanon, New Zealand, Peru, the Philippines, Russia and Taiwan (China). More detailed information on these latter countries is published in the internet version of the <i>Quarterly Review</i>.</p>
Tables 17 A–B	Data on remaining maturities of up to one year cover money market instruments and bonds and notes which are due for repayment within one year. For a few countries, no or only partial data are available on long-term domestic debt securities which are due for final repayment within one year.
Table 18	The data cover the underwriting and distribution of new shares in markets outside the issuer's domestic market. The statistics include shares made available in the form of primary placements (offerings of new shares aimed at raising capital) or secondary placements (offerings of existing shares). Sources: Dealogic; BIS.
Tables 19–22	The data are derived from the BIS regular OTC derivatives statistics and cover the notional amounts and gross market values outstanding of the worldwide consolidated OTC derivatives exposure of major banks and dealers in the G10 countries. All figures are adjusted for double-counting and cover the four main categories of market risk: foreign exchange, interest rate (single currency contracts only), equity and commodity. The notional amount, which is generally used as a reference to calculate cash flows under individual contracts, provides a comparison of market size between related cash and derivatives markets. Gross market value is defined as the sum (in absolute terms) of the positive market value of all reporters' contracts and the negative market value of their contracts with non-reporting counterparties. It also measures the replacement cost of all outstanding contracts had they been settled in the reporting period.
Table 19	For all periods other than end-June 2004, "Other" covers estimated positions of non-regular reporting institutions based on the triennial central bank survey of foreign exchange and derivatives market activity of June 2001. For end-June 2004, "Other" includes positions reported by non-regular reporting institutions in the context of the most recent triennial survey at end-June 2004. "Gross credit exposure" includes gross market values after taking into account legally enforceable bilateral netting agreements.
Table 20 B	Counting both currency sides of every foreign exchange transaction means that the currency breakdown sums to 200% of the aggregate.
Tables 20 C, 21 C and 22 C	The maturity brackets refer to residual maturities.
Tables 23 A–B	Notional principal is calculated as the number of contracts multiplied by the face value of the derivatives contract, converted into US dollars. In the case of equity index derivatives, the face value is calculated as the product of the contract's multiplier and the value of the underlying index. Sources: FOW TRADEdata; Futures Industry Association; various futures and options exchanges; BIS.

## Special features in the BIS Quarterly Review

September 2004	Basel II - towards a new common language	R Himino
September 2004	Diversifying with Asian local currency bonds	R McCauley & G Jiang
September 2004	A shift in London's eurodollar market	P McGuire
September 2004	Macroeconomic announcements and implied volatilities in swaption markets	F Fornari
June 2004	The price impact of rating announcements: evidence from the credit default swap market	M Micu, E Remolona & P Wooldridge
June 2004	Asian local currency bond markets	G Jiang & R McCauley
June 2004	The markets for non-deliverable forwards in Asian currencies	G Ma, C Ho & R McCauley
March 2004	Household debt and the macroeconomy	G Debelle
March 2004	What drives housing price dynamics: cross-country evidence	K Tsatsaronis & H Zhu
March 2004	Twin peaks in equity and housing prices?	C Borio & P McGuire
March 2004	The Danish mortgage market	A Frankel, J Gyntelberg, K Kjeldsen & M Persson
December 2003	The credit spread puzzle	J Amato & E Remolona
December 2003	Common factors in emerging market spreads	P McGuire & M Schrijvers
December 2003	Sovereign credit default swaps	F Packer & C Suthiphongchai
December 2003	Unifying government bond markets in East Asia	R McCauley
September 2003	Changing links between mature and emerging financial markets	P Wooldridge, D Domanski & A Cobau
September 2003	Mind the gap: domestic versus foreign currency sovereign ratings	F Packer
September 2003	Reaching for yield: selected issues for reserve managers	E Remolona & M Schrijvers
September 2003	Institutional asset managers: industry trends, incentives and implications for market efficiency	I Fender
June 2003	Capital flows in East Asia since the 1997 crisis	R McCauley
June 2003	Investors' attitude towards risk: what can we learn from options?	N Tarashev, K Tsatsaronis & D Karampatos
June 2003	What drives investor risk aversion? Daily evidence from the German equity market	M Scheicher
March 2003	Choosing instruments in managing dollar foreign exchange reserves	R McCauley & B Fung
March 2003	The euro interest rate swap market	E Remolona & P Wooldridge
March 2003	Volatility and derivatives turnover: a tenuous relationship	S Jeanneau & M Micu
December 2002	Assessing the risk of banking crises	C Borio & P Lowe
December 2002	Settlement risk in foreign exchange markets and CLS Bank	G Galati
December 2002	Interest rate risk and bank net interest margins	W English
December 2002	Integrating the finances of East Asia	R McCauley, S Fung & B Gadanecz
September 2002	Housing markets and economic growth: lessons from the US refinancing boom	A Deep & D Domanski
September 2002	Explaining changes in house prices	G Sutton
September 2002	The case of the missing commercial real estate cycle	H Zhu
September 2002	Rising foreign currency liquidity of banks in China	G Ma & R McCauley
June 2002	The changing information content of market interest rates	V Reinhart & B Sack
June 2002	What's behind the liquidity spread? On-the-run and off-the-run US Treasuries in autumn 1998	C Furfine & E Remolona

# List of recent BIS publications<sup>1</sup>

## International financial statistics

Triennial central bank survey of foreign exchange and derivatives market activity in April 2004 - preliminary global results	September 2004
Guide to the international banking statistics	April 2003
Guide to the international financial statistics	February 2003
Comparison of creditor and debtor data on short-term external debt	December 2002

## BIS Papers

Fiscal issues and central banking in emerging economies	October 2003
Monetary policy in a changing environment	October 2003
Monetary stability, financial stability and the business cycle: five views	September 2003
Regional currency areas and the use of foreign currencies	May 2003
China's capital account liberalisation: international perspective	April 2003
Market functioning and central bank policy	June 2002

## Working Papers

CDO rating methodology: Some thoughts on model risk and its implications (I Fender and J Kiff)	November 2004
Recent fiscal policy in selected industrial countries (D E Lebow)	September 2004
The monetisation of Japan's government debt (D E Lebow)	September 2004
An empirical comparison of credit spreads between the bond market and the credit default swap market (H Zhu)	August 2004
The term structure of credit spreads in project finance (M Sorge and B Gadanecz)	August 2004
Market distress and vanishing liquidity: anatomy and policy options (C Borio)	July 2004
Securing sustainable price stability: should credit come back from the wilderness? (C Borio and P Lowe)	July 2004
Deposit insurance and bank intermediation in the long run (R Cull, L Senbet and M Sorge)	July 2004
Monetary policy and asset price bubbles: calibrating the monetary policy trade-offs (A Filardo)	June 2004
Monetary and real shocks, the business cycle and the value of the euro (R Filosa)	June 2004
Macroeconomic implications of rising household debt (G Debelle)	June 2004
Back to the future? Assessing the deflation record (C Borio and A J Filardo)	March 2004
Bank ties and bond market access: evidence on investment-cash flow sensitivity in Japan (P M McGuire)	March 2004
Bank lending and commercial property cycles: some cross-country evidence (E P Davis and H Zhu)	March 2004
Monetary policy rules in emerging market economies: issues and evidence (M S Mohanty and M Klau)	March 2004

## Basel Committee on Banking Supervision

Credit risk transfer	October 2004
Consolidated KYC risk management	October 2004

<sup>1</sup> Requests for publications should be addressed to: Bank for International Settlements, Press & Communications, Centralbahnplatz 2, CH-4002 Basel. These publications are also available on the BIS website ([www.bis.org](http://www.bis.org)).

Principles for the management and supervision of interest rate risk	July 2004
Implementation of Basel II: practical considerations	July 2004
Principles for the management and supervision of interest rate risk	July 2004
International convergence of capital measurement and capital standards: a revised framework	June 2004
Financial disclosure in the banking, insurance and securities sectors: issues and analysis	May 2004
Working Paper on Bank failures in mature economies	April 2004
Principles for the home-host recognition of AMA operational risk capital	January 2004
Changes to the securitisation framework	January 2004
Modifications to the capital treatment for expected and unexpected credit losses	January 2004
The compliance function in banks	October 2003
Principles for the management and supervision of interest rate risk	September 2003
Trends in risk integration and aggregation	August 2003
Operational risk transfer across financial sectors	August 2003
Working Paper on Markets for bank subordinated debt and equity in Basel Committee member countries	August 2003
Risk management principles for electronic banking	July 2003
Second working paper on securitisation	October 2002
Working Paper on Treatment of asset securitisations	October 2001
Working Paper on Internal ratings-based approach to specialised lending exposures	October 2001

## Committee on Payment and Settlement Systems

Statistics on payment and settlement systems in selected countries - figures for 2003	October 2004
Survey of developments in electronic money and internet and mobile payments	March 2004
Statistics on payment and settlement systems in selected countries - figures for 2002	November 2003
Payment systems in Saudi Arabia	November 2003
Payment systems in Lebanon	November 2003
Payment systems in Kazakhstan	November 2003
Payment systems in Russia	October 2003
The role of central bank money in payment systems	August 2003
Statistics on payment and settlement systems in selected countries – figures for 2001	April 2003
Payment and settlement systems in selected countries	April 2003

## Committee on the Global Financial System

Foreign direct investment in the financial sector of emerging market economies	March 2004
Incentive structures in institutional asset management and their implications for financial markets	March 2003
Credit risk transfer	January 2003
Risk measurement and systemic risk	October 2002
Structural aspects of market liquidity from a financial stability perspective	June 2001
A survey of stress tests and current practice at major financial institutions	April 2001